Amundi
ASSET MANAGEMENT

ANNUAL REPORT

30/06/18

AMUNDI FUNDS

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Bank & Trust S.A.

Depositary
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Audited annual report

R.C.S. Luxembourg B 68.806

For the year ended as at 30/06/18

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current offering prospectus supplemented by the last available annual report of the SICAV and the unaudited semi-annual report if published after such annual report and the most recent Key Investor Information Document relating to the relevant sub-fund.

Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2018:

Residents in Hong Kong please note that the following sub-funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equities:

Equity Euro Concentrated / Equity Global Income[1] / Equity Japan Target / Equity Japan Value / Wells Fargo US Mid Cap / Equity Euroland Small Cap / Equity Europe Small Cap / Equity Green Impact / Equity Asia Ex Japan Concentrated[2] / Equity Brazil[3] / SBI FM Equity India Select / Dynamic Multi Factors Euro Equity[4] / Dynamic Multi Factors Europe Equity[5] / Dynamic Multi Factors Global Equity[6] / Equity Emerging Conservative / Equity Euro Risk Parity / Equity Europe Risk Parity[7] / Equity Europe Conservative / Equity Global Conservative.

Bonds:

Convertible Conservative[8] / Convertible Europe / Bond Euro Aggregate / Bond Euro Corporate Short Term / Bond Euro Government / Bond Euro Inflation / Bond Euro High Yield Short Term / Bond Total Hybrid[9] / Bond Europe / Bond Global Aggregate / Bond Global Corporate / Bond Global High Yield / Bond Global Inflation / Bond Global Total Return / Bond US Aggregate[10] / Bond US Corporate / US Aggregate[11] / Sterling Strategic Bond[12] / Bond Asian Local Debt / Income Partners China Aggregate Bond[13] / Bond Global Emerging Blended / Bond Global Emerging Corporate / Bond Global Emerging Hard Currency.

Multi Asset:

BFT Optimal Income / Multi Asset Conservative / Global Perspectives / Target Coupon.

Protected:

Protect 90 / Protect 90 USD.

Absolute Return:

Absolute Volatility Arbitrage / Absolute Volatility Arbitrage Plus[14] / Absolute Volatility Euro Equities / Absolute Volatility World Equities / BFT Absolute Global Dividend[15] / Credit Unconstrained / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Global Macro Forex.

For all sub-funds authorized in Hong Kong, please note that the shares

AHC, AE-DH, AE-MD, AHE, AHE-MD, AHK, AHU, AHU-MD, AK, AU-MD, A2HS, A3E, A3HC, A3HU, A3HU-MD, A5HP, A5K, A5U, FE, FE-MD, FHE, FHE-MD, FU, IG, IHC, IHE, IHG, IHU, I2, I4, I8, I9, I10, I11, I(15)E, ME, MG, MHE, MU, OE, OFE, OFU, OHE, OR, ORHE, ORU, OU, O1, RE, RHE, RHG, RU, R2E, SE, SE-MD, SHA, SHA-MD, SHE, SHE-MD, SHU, SHU-MD, SU, XE, XU, ZE are not authorized in Hong Kong.

For all the sub-funds authorized in Hong Kong, please note that the shares AE and IE are not authorized in Hong Kong excepted for the sub-fund Cash EUR.

For all the sub-funds authorized in Hong Kong, please note that the shares AU and IU are not authorized in Hong Kong excepted for the sub-funds Equity Korea, Equity Thailand and Cash USD.

[1] Amundi Funds Equity Global Income has been liquidated on 2 February 2018.
[2] Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[3] Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.
[4] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[5] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[6] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[7] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[8] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.
[9] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.
[10] Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.
[11] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[12] Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on NAV of 26 July 2017.
[13] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017.
[14] Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.
[15] Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

Table of Contents

Page

Organisation 6
Board of Directors' Report 9

Portfolios details as at 30/06/18:

Equities
Equity Euro Concentrated 10
Equity Europe Concentrated 11
Equity Global Concentrated 12
Equity Japan Target 13
Equity Japan Value 14
Wells Fargo US Mid Cap 16
Equity US Relative Value 18
Equity Euroland Small Cap 19
Equity Europe Small Cap 20
CPR Global Agriculture[1] 21
CPR Global Gold Mines 22
CPR Global Lifestyles[2] 23
CPR Global Resources 25
Equity Green Impact 26
Equity ASEAN 27
Equity Asia Concentrated[3] 28
Equity Emerging Focus 29
Equity Emerging World 31
Equity Greater China 34
SBI FM Equity India 36
Equity India Infrastructure 37
SBI FM Equity India Select 38
Equity Korea 39
Equity Latin America 41
Equity MENA 43
Equity Thailand 45
Dynamic Multi Factors Euro Equity[4] 46
Dynamic Multi Factors Europe Equity[5] 48
Dynamic Multi Factors Global Equity[6] 51
Equity Emerging Conservative 56
Equity Euro Risk Parity 58
Equity Europe Risk Parity[7] 61
Equity Europe Conservative 66
Equity Global Conservative 68

Bonds
Convertible Conservative[8] 70
Convertible Europe 72
Convertible Global 74
Bond Euro Aggregate 76
Bond Euro Corporate 78
Bond Euro Corporate Short Term 82
Bond Euro Government 84
Bond Euro Inflation 85
Bond Euro High Yield 86
Bond Euro High Yield Short Term 90
Bond Total Hybrid[9] 92
Bond Europe 94
Bond Global 96
Bond Global Aggregate 98
Bond Global Corporate 102
Bond Global High Yield 105
Bond Global Inflation 108
Bond Global Total Return 109
Bond US Corporate 110
US Aggregate[10] 113
Bond Asian Local Debt 121
Income Partners China Aggregate Bond[11] 122
Bond Global Emerging Blended 123
Bond Global Emerging Corporate 127
Bond Global Emerging Hard Currency 130
Bond Global Emerging Local Currency 133

Multi Asset
BFT Optimal Income 134
Multi Asset Conservative 137
Global Perspectives 145
Target Coupon 153

Protect
Protect 90 154
Protect 90 USD 155

Absolute
Absolute Volatility Arbitrage 156
Absolute Volatility Euro Equities 157
Absolute Volatility World Equities 158
Credit Unconstrained 159
Global Macro Bonds & Currencies 161
Global Macro Bonds & Currencies Low Vol 164
Global Macro Forex 166

Cash
Cash EUR 167
Cash USD 170

Accounts:
Statement of Net Assets 172
Financial Details Relating to the Last 3 Years 198
Statement of Operations and Changes in Net Assets 280
Notes to the Financial Statements as at 30/06/18 308
Audit Report 395
Report of the Custodian 397
Notices and Reports 398
Additional Information (unaudited) 399

[1] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
[2] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
[3] Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[4] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[5] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[6] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[7] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[8] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.
[9] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.
[10] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[11] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017.

DENOMINATION AND REGISTERED OFFICE	**Amundi Funds** 5, Allée Scheffer, L-2520 Luxembourg
MANAGEMENT COMPANY	**Amundi Luxembourg S.A.** 5, Allée Scheffer, L-2520 Luxembourg
BOARD OF DIRECTORS	
Chairman	**Christophe LEMARIÉ** Head of Retail Marketing Amundi Asset Management, Paris 90, Boulevard Pasteur, 75015 Paris, France
Directors	**Laurent BERTIAU** Global Head of Institutional Clients Amundi Asset Management, Paris 90, Boulevard Pasteur, 75015 Paris, France
	Ramon DUNG Company Secretary Amundi Asset Management, Paris 90, Boulevard Pasteur, 75015 Paris, France
	Christian PELLIS Global Head of External Distribution Amundi Asset Management, Paris 90, Boulevard Pasteur, 75015 Paris, France
CONDUCTING OFFICERS	**Julien FAUCHER** Managing Director Amundi Luxembourg S.A. 5, Allée Scheffer, L-2520 Luxembourg
	Charles GIRALDEZ Deputy General Manager Amundi Luxembourg S.A. 5, Allée Scheffer, L-2520 Luxembourg
DEPOSITARY	**CACEIS Bank, Luxembourg Branch** 5, Allée Scheffer, L-2520 Luxembourg
REGISTRAR, TRANSFER AND PAYING AGENT	**CACEIS Bank, Luxembourg Branch** 5, Allée Scheffer, L-2520 Luxembourg
ADMINISTRATIVE AGENT	**Société Générale Bank & Trust S.A.** 28-32, Place de la gare, L-1616 Luxembourg
INVESTMENT MANAGERS	**Amundi Asset Management** acting through: ■ **Main office** 90, Boulevard Pasteur, 75015 Paris, France
	■ **London Branch** 41, Lothbury, London EC2R 7HF, United Kingdom
	Amundi Hong-Kong Ltd 901-908, One Pacific Place, No. 88 Queensway, Hong Kong, People's Republic of China
	Amundi Japan 1-2-2, Uchisaiwaicho Chiyoda-Ku, Tokyo 100-0011, Japan

Amundi Singapore Ltd
168, Robinson Road #24-01, Capital Tower,
Singapore 068912, Singapore

Amundi Pioneer Asset Management Inc
280 South Mangum Street, Suite 301
Durham, NC 27701, United States of America

BFT Gestion S.A
90, Boulevard Pasteur,
75015 Paris

CPR Asset Management
90, Boulevard Pasteur,
75015 Paris

Income Partners Asset Management (HK) Ltd
Two International Finance Centre, Suite 3313,
8 Finance Street Central
Hong-Kong SAR

Polen Capital Management LLC
1825 NW Corporate Blvd.
Suite 300
Boca Raton, Florida – 33431, United States of America

Resona Bank Ltd
Fukagawa Gatharia W2 Bldg, 5-65, Kiba 1-Chome, Koto-Ku,
Tokyo 135-8581, Japan

TCW Investment Management Company
865, South Figueroa Street, Suite 1800,
Los Angeles, California 90017, United States of America

Wells Capital Management
525 Market Street, 10th Floor
San Francisco, California 94105, United States of America

INVESTMENT SUB-MANAGERS

Amundi Japan
1-2-2, Uchisaiwaicho Chiyoda-Ku,
Tokyo 100 – 0011, Japan

CPR Asset Management
90, Boulevard Pasteur,
75015 Paris

NH-Amundi Asset Management Co., Ltd
10F Nonghyup Culture & Welfare Foundation Bldg.
34-7 Yeoido-dong Yeongdeungpo-gu, Seoul, Korea

INVESTMENT CONSULTANT

SBI Funds Management Pvt Ltd.
9th Floor, Crescenzo, C-38 & 39,
G Block Bandra-Kurla Complex
Bandra (East), Mumbai 400051, India

Pioneer Investment Management SGPrA (Milan)
Piazza Gae Aulenti 1 – Tower B
I-20157 Milan, Italy

Pioneer Investment Management Limited (Dublin)
1, George's Quay Plaza, George's Quay
Dublin 2, Ireland

GUARANTOR

Amundi S.A.
91-93, Boulevard Pasteur,
75015 Paris, France

AUDITOR OF THE FUND

PricewaterhouseCoopers, Société coopérative
2 rue Gerhard Mercator,
B.P. 1443, L-1014 Luxembourg
Grand Duchy of Luxembourg

FINANCIAL AGENT IN BELGIUM

CACEIS Belgium SA/VN
Avenue du Port / Havenlaan 86 C/320,
B - 1000 Brussels, Belgium

CENTRALIZING AGENT IN FRANCE	**CACEIS Bank France** 1-3, Place Valhubert, F-75206 Paris Cedex 13, France
PAYING AND INFORMATION AGENT IN GERMANY	**Marcard, Stein & Co AG** Ballindam 36, D-20095 Hamburg, Germany
PAYING AND INFORMATION AGENT IN AUSTRIA	**Meinl Bank A.G.** Bauermarkt 2, 1014, Wien, Austria
PAYING AGENT IN GREECE	**Alpha Bank of Greece** 11, Sofokleous Str., 102 35 Athens, Greece
REPRESENTATIVE IN GREECE	**Amundi Hellas M.F.M.C** 45, Mitropoleos Street, 105 56 Athens, Greece
REPRESENTATIVE IN HONG KONG	**Amundi Hong-Kong Ltd** 901-908, One Pacific Place, 88, Queensway, Hong-Kong
REPRESENTATIVE IN THE NETHERLANDS	**CACEIS Netherlands** De Ruyterkade 6, 1013 AA Amsterdam, The Netherlands
REPRESENTATIVE IN SPAIN	**Amundi Iberia SGICC** Paseo de la Castellana 1, 28046 Madrid, Spain
FACILITIES AGENT IN UNITED KINGDOM	**Amundi London Branch.** 41, Lothbury, London EC2R 7HF, United Kingdom
PAYING AND REPRESENTATIVE AGENT IN BULGARIA	**Société Générale Express Bank AD** 92,Vladislav Varnenchik Blvd, 9000 Varma, Bulgaria
PAYING AND REPRESENTATIVE AGENT IN SWITZERLAND	**CACEIS (Switzerland) S.A.** Route de Signy 35 CH-1260 Nyon, Switzerland
CONTACT BANK IN CZECH REPUBLIC	**Komercni Banka A.S** Na Prikogne 33, Prague 1, Czech Republic
PAYING AND REPRESENTATIVE AGENT IN SLOVENIA	**SKB Banka D.D. Ljubljana** Ajdovscina 4, Ljubljana, Slovenia
FACILITIES AGENT IN IRELAND	**Société Générale, Dublin Branch** 3rd Floor, IFSC House, IFSC, Dublin 1, Ireland
PAYING AND REPRESENTATIVE AGENT IN SINGAPORE	**Amundi Singapore Ltd** 168, Robinson Road #24-01, Capital Tower, Singapore 068912
MASTER AGENT IN TAIWAN	**Amundi Taïwan** Suite A, 14F, Tun Hua North Road, Taipei, Taïwan

US GDP enjoyed a solid acceleration in H2 17 (average of 3% QoQ AR) followed by a soft patch in Q1 2018 due in part to seasonal factors. Although data on Q2 GDP are not yet available, coincident and leading indicators point to reaccelerating growth, supported by the fiscal expansion provided by the Tax Cuts passed in December 2017 and the increased government spending approved by Congress in early 2018.
Surveys altogether (business manufacturing, services, small companies and consumer) moved in a clear upward trend since June 2017, reaching multi-year highs between Q4 17 and Q1 18. Capex picked-up while consumption consolidated. Activity data followed a progressive consolidation, moving to an average growth in the 1.5% range in early H2 17 to the 3.5% range at the end of H1 18. Labor market kept improving, with unemployment rate down to 3.8% in May from 4.3% in July 2017. Measures of labor compensations though responded to a slower pace to the tightening labor market.
Inflation, subdued in part due to base effects and technical factors in mid 2017, gradually moved higher as transitory factors dissipated. While Headline inflation moved from below 2% in mid 2017 to 2.8% YoY in May, Core inflation increased at a slower pace, from 1.4% to 1.8% YoY.
On this macro backdrop, the Fed grew progressively more confident on the economic outlook and since mid-2017 hiked three times moving rates within the 1.75% to 2.00% range, as the new Fed Chair Powell continued along the gradual rate and balance sheet normalization path initiated by Yellen.

The Eurozone economy improved a lot in H2 2017, with a real GDP growth of 0.7% in both Q3 and Q4. Growth became more broad based in terms of sectoral components (pick-up in internal demand, notably investment, and in exports) and geographically (the situation improved in countries that had been lagging, especially Italy and Portugal). The unemployment rate also declined, ending 2017 at 8.7% vs. 9.6% 12 months earlier. Political risk also receded while it had been a major topic earlier in the year, prior to the April-June French electoral cycle.
However, the Eurozone situation deteriorated in H1 2018, with a significant drop in economic surprise. Real GDP growth in Q1 2018 was just 0.4% and early economic figures for Q2 only pointed to a moderate improvement. While some of the disappointment could be attributed to exaggeratedly high expectations at the end of 2017, worries over global trade and the higher euro also played a part. Moreover, political risk surged again when protest parties managed to form a government coalition in Italy in June. Nonetheless, at the end of the period, most indicators remained compatible with economic growth of around 2% on an annual basis.
Throughout the period, while Eurozone headline inflation largely followed rising oil prices (reaching 2% in June 2018), core inflation remained very low, failing to credibly bypass the 1% threshold. The ECB nonetheless reduced its asset purchases at the beginning of 2018 and announced in June that it would probably end its QE program by the end of the year.

In the second half of 2017, the **Emerging Markets** economic growth has been further accelerating from the first part of the year. In particular, the Chinese economy has been more than resilient and supportive with a GDP growing at around 6.9% YoY. Russia and Brazil coming out from their deep recessions has been supportive of market sentiment. In terms of growth drivers, Households Consumptions have been leading the economic performance while Fixed Investments have improved less evenly. Together with that, the USD has remained on the weaker side thanks to the much gradual normalization process implemented by the Federal Reserve: Emerging Markets portfolio inflows has been significantly positive. That positive environment within EM universe stayed until the first quarter of 2018: constructive growth environment, low inflation, supportive commodity cycle, stable/weak USD and very accommodative Monetary Policy; only the US rates started to peak up significantly. In Q2 2018, finally, USD started to appreciate and EM Central Banks have been tightening their Monetary Policy or stopping their easing cycle under pressure from global financial conditions. In that regard, only China has made its Monetary Policy stance less tighter to accommodate the eventual economic cooling-down. The protectionist measures started by the US Administration have been increasing the downside risk to our otherwise constructive economic outlook.

Equities: In the fiscal year under review (July 1, 2017 - June 30, 2018), the total return of the MSCI World AC went up by 11.3% in USD (+11.4% in local currencies). This variation, however, covers two distinct periods with a sharp rise in the first six months (+11.5%), followed by a virtual stagnation in the last six months. By major regions, the US (+ 14.5%) posted the best performance over twelve months, followed by Japan, the UK, Emerging Markets and, more in retreat, the eurozone. Within the euro area, France and Italy stand out ahead of Germany and Spain (respectively + 8.4%, + 6.9%, + 0.9% and -5.3% in €)
This dichotomy between the two semesters is due to the gradual alteration of the economic scenario. Thus, at the beginning of the period, the global recovery was not only substantial but also synchronized between the different regions. As a result, corporate earnings have grown strongly. In addition, from September 2017, the US market was boosted with the announcement of the tax reform. As at the same time, the Fed kept a conciliatory tone, emerging equities continued to benefit from significant flows.
Conversely, from the end of January, the markets which had continued to rally began to be seized with doubt. In chronological order, the first reason for concern was the Fed's tightening of tone which led to a reassessment of risk premiums. Subsequently, Q1 GDP growth slowed significantly on both sides of the Atlantic. Finally, while this soft patch was supposed to fade, the threat of trade war worried investors. As a result, even though corporate results at March 31, 2018 were sustained, and are expected to remain solid on Q2, the longer term prospects being less clear-cut prompted a general decline in PE ratios.

The **Fixed Income markets** were characterized by a pressure on long term yields. The 10-year Bund did rise to 0.75% in February but has fallen below 0.3% in recent weeks. US rates have been rising since the beginning of the year, but the very small difference between short and long-dated rates challenges us.
The recent fall in yields can be explained in by investors' flight to safe havens. Our economists continue to anticipate solid global growth, but the risks to this scenario are growing. Investors are worried about (1) the impact of a trade war on growth, inflation or the exchange rate, (2) tensions on emerging currencies and (3) the rise in political risk in Europe.
In the Euro area, the normalization of the monetary policy turns out to be slower than expected. The ECB will stop buying bonds at the end of the year but should not raise its key rates until the summer of 2019. The ECB will continue to play an important role on the interest rate markets by reinvesting bonds of its own portfolio maturing (estimation: €180bn in 2019 and €50bn in German debt) and should favour long-dated bonds to keep rates low.
The gap between short-term yields has reached record levels between the United States and the euro area. Due to the strong macroeconomic environment, the Fed expects to hike Fed Funds rate two more time this year. Conversely, the ECB revised its forward guidance and do not expect to increase interest rates before summer 2019.
In this context of higher volatility, credit indices have widened, in particular Euro HY.
For the time being trade tensions and the resulting threat to global growth outlook supports long term bonds. Greater confidence in growth projections and lower political risk (Eurozone) are the catalysts needed for a rise in rates. Volatility is expected to remain high in this environment, but we expect higher bond yields in the second half of this year.

Luxembourg, October 26, 2018
The Boards of Directors

The figures stated in this report are historical and not necessarily indicative of future performance.

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**489,795,629**	**100.05**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**486,347,338**	**99.35**
	Shares	**486,347,320**	**99.35**
	Denmark	*4,722,087*	*0.96*
118,861	NOVO NORDISK	4,722,087	0.96
	Finland	*10,733,147*	*2.19*
2,177,109	NOKIA OYJ	10,733,147	2.19
	France	*128,860,870*	*26.33*
374,610	BNP PARIBAS	19,925,506	4.07
63,725	CAP GEMINI SE	7,341,120	1.50
241,926	COMPAGNIE DE SAINT-GOBAIN SA	9,258,508	1.89
302,985	DANONE	19,048,667	3.89
110,537	LEGRAND	6,952,777	1.42
66,833	L'OREAL SA	14,135,180	2.89
66,220	LVMH MOET HENNESSY LOUIS VUITTON SE	18,885,944	3.86
237,057	SCHNEIDER ELECTRIC SA	16,930,611	3.46
198,914	VINCI SA	16,382,557	3.35
	Germany	*105,767,460*	*21.61*
238,832	BAYER AG	22,533,799	4.60
497,379	DEUTSCHE POST AG-NOM	13,911,691	2.84
1,371,981	DEUTSCHE TELEKOM AG-NOM	18,206,188	3.72
166,655	FRESENIUS SE & CO KGAA	11,465,864	2.34
111,824	HEIDELBERGCEMENT AG	8,060,274	1.65
211,039	SIEMENS AG-NOM	23,893,835	4.89
54,112	VOLKSWAGEN AG-PFD	7,695,809	1.57
	Ireland	*50,256,294*	*10.27*
985,081	AIB GROUP PLC	4,580,627	0.94
944,454	AIB GROUP PLC	4,391,711	0.90
562,771	CRH PLC	17,080,100	3.49
177,085	KERRY GROUP A	15,866,816	3.24
528,497	RYANAIR HOLDINGS PLC	8,337,040	1.70
	Italy	*9,921,177*	*2.03*
623,738	ENI SPA	9,921,177	2.03
	Jersey	*12,991,334*	*2.65*
269,376	SHIRE	12,991,334	2.65
	Netherlands	*68,256,559*	*13.95*
126,935	AKZO NOBEL NV-CVA	9,306,874	1.90
92,022	ASML HOLDING N.V.	15,616,133	3.19
1,551,930	ING GROUP NV	19,132,194	3.91
5,353,211	KONINKLIJKE KPN NV	12,472,982	2.55
321,987	KONINKLIJKE PHILIPS N.V.	11,728,376	2.40
	Spain	*47,707,571*	*9.74*
2,909,608	BANCO BILBAO VIZCAYA ARGENTA	17,672,959	3.61
2,618,816	IBERDROLA SA	17,347,037	3.54
433,615	INDITEX	12,687,575	2.59
	Switzerland	*5,063,855*	*1.03*
22,280	LONZA GROUP AG N	5,063,855	1.03
	United Kingdom	*42,066,966*	*8.59*
214,098	CARNIVAL PLC	10,523,933	2.15
712,102	PRUDENTIAL PLC	13,966,652	2.85
422,878	ROYAL DUTCH SHELL PLC-A	12,589,078	2.57
183,457	TECHNIPFMC PLC	4,987,303	1.02
	Warrants, Rights	**18**	**0.00**
	Germany	*18*	*0.00*
11	BAYER AG SUBSCRIPTION RIGHT	18	0.00
Share/Units of UCITS/UCIS		**3,448,291**	**0.70**
	Share/Units in investment funds	**3,448,291**	**0.70**
	France	*3,448,291*	*0.70*
0.003	AMUNDI CASH INSTITUTIONS SRI-SC	3	0.00
3	AMUNDI 3 M - IC	3,448,288	0.70
Total securities portfolio		**489,795,629**	**100.05**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**481,887,538**	**99.43**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**481,886,388**	**99.43**
	Shares	**481,886,361**	**99.43**
	Denmark	*12,922,543*	*2.67*
325,277	NOVO NORDISK	12,922,543	2.67
	France	*88,125,697*	*18.18*
124,370	ALSTOM	4,895,203	1.01
349,379	BNP PARIBAS	18,583,469	3.82
112,375	CAP GEMINI SE	12,945,600	2.67
74,741	CIMENTS VICAT SA	4,200,444	0.87
277,170	DANONE	17,425,678	3.60
157,779	LEGRAND	9,924,299	2.05
40,425	PERNOD RICARD	5,655,458	1.17
202,962	SCHNEIDER ELECTRIC SA	14,495,546	2.99
	Germany	*67,340,463*	*13.89*
193,596	BAYER AG	18,265,783	3.77
55,370	CONTINENTAL AG	10,827,604	2.23
1,032,761	DEUTSCHE TELEKOM AG-NOM	13,704,738	2.83
83,900	HEIDELBERGCEMENT AG	6,047,512	1.25
163,353	SIEMENS AG-NOM	18,494,826	3.81
	Ireland	*43,733,410*	*9.02*
585,358	AIB GROUP PLC	2,721,915	0.56
886,736	AIB GROUP PLC	4,123,322	0.85
652,018	CRH PLC	19,788,746	4.09
99,217	PADDY POWER BETFAIR PLC	9,425,615	1.94
486,454	RYANAIR HOLDINGS PLC	7,673,812	1.58
	Italy	*9,613,162*	*1.98*
3,866,142	INTESA SANPAOLO SPA	9,613,162	1.98
	Jersey	*19,228,550*	*3.97*
398,705	SHIRE	19,228,550	3.97
	Netherlands	*25,765,003*	*5.32*
75,987	ASML HOLDING N.V.	12,894,994	2.66
353,329	KONINKLIJKE PHILIPS N.V.	12,870,009	2.66
	Spain	*29,047,185*	*5.99*
1,613,635	BANCO BILBAO VIZCAYA ARGENTA	9,801,219	2.02
885,322	IBERDROLA SA	5,864,373	1.21
457,334	INDITEX	13,381,593	2.76
	Sweden	*10,231,030*	*2.11*
1,254,839	SEB A	10,231,030	2.11
	Switzerland	*36,545,661*	*7.54*
181,860	CIE FINANCIERE RICHEMONT SA	13,195,380	2.72
57,801	LONZA GROUP AG N	13,137,157	2.71
772,632	UBS GROUP INC NAMEN AKT	10,213,124	2.11
	United Kingdom	*125,185,242*	*25.84*
354,846	BRITISH AMERICAN TOBACCO PLC	15,367,899	3.17
215,476	CARNIVAL PLC	10,591,668	2.19
171,049	CRODA INTERNATIONAL PLC	9,287,921	1.92
1,154,369	PRUDENTIAL PLC	22,640,957	4.67
200,341	RECKITT BENCKISER GROUP PLC	14,133,855	2.92
278,262	ROYAL DUTCH SHELL B SHARES	8,538,067	1.76
799,470	ROYAL DUTCH SHELL PLC-A	23,800,223	4.91
654,135	SMITHS GROUP	12,559,747	2.59
304,023	TECHNIPFMC PLC	8,264,905	1.71
	United States of America	*14,148,415*	*2.92*
74,373	ROCHE HOLDING LTD	14,148,415	2.92
	Warrants, Rights	**27**	**0.00**
	Germany	*27*	*0.00*
16	BAYER AG SUBSCRIPTION RIGHT	27	0.00
Share/Units of UCITS/UCIS		**1,150**	**0.00**
	Share/Units in investment funds	**1,150**	**0.00**
	France	*1,150*	*0.00*
0.093	AMUNDI CASH INSTITUTIONS SRI-SC	94	0.00
0.001	AMUNDI 3 M - IC	1,056	0.00
Total securities portfolio		**481,887,538**	**99.43**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**300,821,842**	**96.38**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**300,798,522**	**96.37**
	Shares	**300,798,522**	**96.37**
	Brazil	*855,488*	*0.27*
178,300	QUALICORP	855,488	0.27
	Finland	*10,655,956*	*3.41*
1,851,271	NOKIA OYJ	10,655,956	3.41
	France	*47,576,617*	*15.24*
146,584	BNP PARIBAS	9,103,157	2.92
635,164	CARREFOUR SA	10,285,794	3.29
879,533	ENGIE SA	13,483,181	4.31
81,599	SANOFI	6,540,348	2.10
133,931	TOTAL	8,164,137	2.62
	Japan	*35,860,957*	*11.49*
886,700	CHIYODA	7,709,041	2.47
413,100	MITSUBISHI CORPORATION	11,479,453	3.68
1,158,100	MITSUBISHI UFJ FINANCIAL GROUP	6,598,445	2.11
636,900	ORIX CORP	10,074,018	3.23
	Netherlands	*11,193,786*	*3.59*
185,752	KONINKLIJKE AHOLD DELHAIZE	4,447,017	1.42
259,711	SIGNIFY NV	6,746,769	2.17
	South Korea	*9,251,098*	*2.96*
221,015	SAMSUNG ELECTRONICS CO LTD	9,251,098	2.96
	Spain	*11,080,987*	*3.55*
324,361	INDITEX	11,080,987	3.55
	United Kingdom	*55,846,897*	*17.89*
1,753,838	BP PLC	13,390,413	4.29
262,918	BRITISH AMERICAN TOBACCO PLC	13,294,451	4.26
702,727	GLAXOSMITHKLINE PLC	14,192,948	4.55
6,168,097	VODAFONE GROUP	14,969,085	4.79
	United States of America	*118,476,736*	*37.97*
8,550	ALPHABET INC	9,654,575	3.09
172,600	AMERICAN INTL GRP	9,151,252	2.93
213,600	BLACKSTONE GROUP LP	6,871,512	2.20
124,700	ELI LILLY & CO	10,640,651	3.41
194,100	FOOT LOCKER	10,219,365	3.27
105,400	INCYTE	7,061,800	2.26
132,300	J.P.MORGAN CHASE & CO	13,785,660	4.43
425,200	MARATHON OIL CORP	8,869,672	2.84
153,000	MICROSOFT CORP	15,087,330	4.84
158,700	MORGAN STANLEY	7,522,380	2.41
146,100	ROSS STORES INC	12,381,975	3.97
117,800	WILLIAMS-SONOMA	7,230,564	2.32

Quantity		Market Value USD	% of NaV
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	Bermuda	*-*	*0.00*
550,000	PEACE MARK (HLDGS)	-	0.00
Share/Units of UCITS/UCIS		**23,320**	**0.01**
	Share/Units in investment funds	**23,320**	**0.01**
	Luxembourg	*23,320*	*0.01*
223	AMUNDI CASH USD AU (C)	23,320	0.01
Total securities portfolio		**300,821,842**	**96.38**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		JPY	
Long positions		**19,275,267,400**	**96.01**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**19,275,267,400**	**96.01**
	Shares	**19,275,267,400**	**96.01**
	Automobiles & Parts	*1,935,990,800*	*9.64*
171,700	IJT TECHNOLOGY HOLDINGS CO LTD	152,813,000	0.76
259,300	IMASEN ELECTRIC INDUSTRIAL CO	304,677,500	1.52
168,300	KEIHIN	378,170,100	1.88
76,700	KYOKUTO KAIHATSU	129,776,400	0.65
216,100	NIPPON SEIKI	450,784,600	2.24
78,800	NISSIN KOGYO	154,369,200	0.77
63,000	RIKEN	365,400,000	1.82
	Banks	*1,117,325,700*	*5.57*
613,800	CHIBA BANK	480,605,400	2.39
444,300	SHIZUOKA BANK	444,744,300	2.22
456,000	YAMANASHI CHUO BANK LTD	191,976,000	0.96
	Chemicals	*2,243,503,500*	*11.17*
125,400	ARAKAWA CHEMICAL	223,086,600	1.11
344,800	NAGASE	597,193,600	2.97
271,700	RIKEN TECHNOS CORP	150,521,800	0.75
180,500	SAKAI CHEMICAL	538,431,500	2.68
16,300	SANYO CHEMICAL IND	78,240,000	0.39
227,000	TOYO INK MFG	656,030,000	3.27
	Construction & Materials	*2,612,465,000*	*13.01*
214,000	CHUDENKO CORP	592,780,000	2.95
81,100	KINDEN	146,791,000	0.73
157,600	MIRAIT	270,441,600	1.35
230,000	NICHIREKI CO.LTD	276,460,000	1.38
46,900	NISHIMATSU CONSTRUCTION CO LTD	149,142,000	0.74
223,700	OYO CORP	315,640,700	1.57
214,500	SANKI ENGINEERING	232,732,500	1.16
105,200	TAIHEI DENGYO	295,086,000	1.47
262,100	TOKYO ENERGY & SYS	333,391,200	1.66
	Electronic & Electrical Equipment	*3,202,768,700*	*15.95*
306,600	FUTABA CORP	595,417,200	2.97
15,600	KYOCERA CORP	97,453,200	0.49
233,200	NICHICON	326,013,600	1.62
202,200	NIPPON ELECTRIC GLASS	622,776,000	3.10
261,300	NIPPON SIGNAL	281,158,800	1.40
137,700	NITTO KOGYO	304,867,800	1.52
306,000	SHINKO ELECTRIC INDUSTRIES CO	303,246,000	1.51
174,200	TOYO CORP	157,128,400	0.78
365,300	USHIO INC	514,707,700	2.56
	Food Producers	*330,624,000*	*1.65*
656,000	MARUDAI FOOD	330,624,000	1.65
	General Industrials	*660,667,000*	*3.29*
339,500	TOYO SEIKAN KAISHA	660,667,000	3.29
	Household Goods & Home Construction	*278,238,600*	*1.39*
140,100	TENMA CORP	278,238,600	1.39
	Industrial Engineering	*1,355,551,700*	*6.75*
375,100	ASAHI DIAMOND INDUSTRIAL	293,703,300	1.46
44,000	DAIICHI JITSUGYO CO LTD	143,000,000	0.71
510,700	NAMURA SHIPBUILDING	239,007,600	1.19
274,200	SINTOKOGIO	269,538,600	1.34
353,100	WAKITA & CO	410,302,200	2.05
	Industrial Metals & Mining	*308,250,600*	*1.54*
319,100	NETUREN CO	308,250,600	1.54
	Industrial Transportation	*1,049,028,000*	*5.23*
115,500	KAMIGUMI CO LTD	265,996,500	1.32
230,700	MITSUBISHI LOGISTICS CORP	552,065,100	2.76
117,600	SEINO HOLDINGS	230,966,400	1.15
	Media	*337,532,800*	*1.68*
178,400	FUJI MEDIA HOLDINGS INC	337,532,800	1.68
	Nonlife Insurance	*593,745,600*	*2.96*
172,400	MS AD ASSURANCE	593,745,600	2.96
	Personal Goods	*577,593,600*	*2.88*
285,400	JAPAN WOOL TEXTILE	293,676,600	1.47
87,900	WACOAL HOLDINGS CORP	283,917,000	1.41
	Pharmaceuticals & Biotechnology	*197,128,000*	*0.98*
65,600	KISSEI PHARMA	197,128,000	0.98
	Software & Computer Services	*247,213,000*	*1.23*
233,000	INES	247,213,000	1.23
	Support Services	*652,758,300*	*3.25*
582,300	TOPPAN FORMS	652,758,300	3.25
	Technology Hardware & Equipment	*1,574,882,500*	*7.84*
63,900	DENKI KOGYO	227,803,500	1.13
114,800	FUJITSU FRONTTEC	172,888,800	0.86
309,200	HITACHI MAXELL	576,967,200	2.87
140,800	RYODEN CORP SHS	254,425,600	1.27
191,400	RYOYO ELECTRO	342,797,400	1.71
Total securities portfolio		**19,275,267,400**	**96.01**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		JPY	
Long positions		**18,067,688,410**	**98.48**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**18,067,688,410**	**98.48**
	Shares	**18,067,688,410**	**98.48**
	Automobiles & Parts	*1,775,766,400*	*9.67*
43,000	BRIDGESTONE CORP	186,319,000	1.02
248,000	GS YUASA	125,240,000	0.68
112,400	HONDA MOTOR CO LTD	365,637,200	1.98
174,000	NISSAN MOTOR CO LTD	187,572,000	1.02
58,400	PIOLAX	155,811,200	0.85
88,000	SANDEN HOLDINGS CORP	127,072,000	0.69
79,000	SUBARU CORP	254,775,000	1.39
110,000	SUMITOMO ELECTRIC INDUSTRIES	181,500,000	0.99
109,000	SUMITOMO RUBBER INDUSTRIES	191,840,000	1.05
	Banks	*772,688,080*	*4.21*
647,800	MITSUBISHI UFJ FINANCIAL GROUP	408,826,580	2.23
1,951,000	MIZUHO FINANCIAL GROUP INC	363,861,500	1.98
	Beverages	*896,792,500*	*4.89*
103,700	COCA-COLA BOTTLERS JAPAN HOLDINGS INC	458,872,500	2.50
119,000	KAGOME	437,920,000	2.39
	Chemicals	*1,550,699,600*	*8.45*
48,000	EARTH CHEMICAL	270,720,000	1.48
60,000	HITACHI CHEMICAL CO LTD	134,100,000	0.73
190,500	JSR CORP	359,283,000	1.96
20,200	NITTO DENKO	169,336,600	0.92
352,500	TOAGOSEI	451,200,000	2.45
190,000	TORAY INDUSTRIES INC	166,060,000	0.91
	Construction & Materials	*1,021,574,600*	*5.57*
157,400	COMSYS HOLDINGS	462,598,600	2.52
70,000	LIXIL GROUP CORPORATION	155,120,000	0.85
344,000	SANWA HOLDINGS CORP	403,856,000	2.20
	Electronic & Electrical Equipment	*1,580,572,150*	*8.62*
140,000	CASIO	252,280,000	1.38
31,815	HIROSE ELECTRIC	436,819,950	2.37
27,200	KYOCERA CORP	169,918,400	0.93
19,000	MURATA MANUFACTURING CO LTD	353,780,000	1.93
62,000	NGK INSULATORS LTD	122,326,000	0.67
174,200	USHIO INC	245,447,800	1.34
	Financial Services	*414,381,180*	*2.26*
284,900	NOMURA HLDGS INC	153,333,180	0.84
149,000	ORIX CORP	261,048,000	1.42
	Fixed Line Telecommunications	*829,037,000*	*4.52*
119,000	KDDI CORP	360,689,000	1.97
93,000	NIPPON TELEGRAPH & TELEPHONE	468,348,000	2.55
	Food & Drug Retailers	*516,463,000*	*2.82*
11,500	COSMOS PHARMACEUTICAL	258,520,000	1.41
49,700	DAIKOKUTENBUSSAN CO LTD	257,943,000	1.41
	Food Producers	*406,294,000*	*2.21*
358,000	ITOHAM YONEKYU SHS	341,174,000	1.86
11,000	KAMEDA SEIKA	65,120,000	0.35
	Gas, Water & Multiutilities	*288,757,100*	*1.57*
98,200	TOKYO GAS CO LTD	288,757,100	1.57
	General Industrials	*250,982,000*	*1.37*
134,000	ASICS CORPORATION	250,982,000	1.37
	General Retailers	*390,039,000*	*2.13*
95,000	RAKUTEN	71,193,000	0.39
66,000	SEVEN & I HOLDINGS CO LTD	318,846,000	1.74
	Household Goods & Home Construction	*118,030,000*	*0.64*
55,000	SANRIO	118,030,000	0.64
	Industrial Engineering	*860,811,000*	*4.69*
11,200	FANUC LTD	246,456,000	1.34
144,000	KURITA WATER INDUSTRIES LTD	455,040,000	2.48
57,000	THE JAPAN STEEL WORKS	159,315,000	0.87
	Industrial Metals & Mining	*209,300,000*	*1.14*
182,000	HITACHI METALS LTD	209,300,000	1.14
	Industrial Transportation	*195,840,000*	*1.07*
60,000	YAMATO HOLDINGS	195,840,000	1.07
	Leisure Goods	*988,915,000*	*5.39*
65,800	MIZUNO CORP	272,412,000	1.48
257,000	NIKON CORP	453,091,000	2.47
16,200	SHIMANO	263,412,000	1.44
	Media	*304,500,000*	*1.66*
58,000	DENTSU INC	304,500,000	1.66
	Nonlife Insurance	*327,159,000*	*1.78*
63,000	TOKIO MARINE HLDGS INC	327,159,000	1.78
	Pharmaceuticals & Biotechnology	*935,192,800*	*5.10*
144,000	ASTELLAS PHARMA INC	243,216,000	1.33
21,700	EISAI	169,346,800	0.92
123,000	MIRACA HOLDINGS INC	405,900,000	2.21
9,000	TAISHO PHARM	116,730,000	0.64
	Real Estate Investment & Services	*480,486,000*	*2.62*
136,000	IIDA GROUP HLDGS	290,632,000	1.59
71,000	MITSUI FUDOSAN CO LTD REIT	189,854,000	1.03
	Software & Computer Services	*191,400,000*	*1.04*
150,000	NTT DATA	191,400,000	1.04
	Support Services	*1,000,084,500*	*5.45*
134,000	DAISEKI	436,170,000	2.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		JPY	
174,000	MITSUI & CO LTD	321,465,000	1.75
28,500	SECOM CO LTD	242,449,500	1.32
	Technology Hardware & Equipment	*1,358,746,000*	*7.41*
750,000	FUJITSU LTD	503,850,000	2.75
482,000	RICOH COMPANY LTD	489,712,000	2.67
19,200	TOKYO ELECTRON LTD	365,184,000	1.99
	Travel, Leisure & Catering	*403,177,500*	*2.20*
4,400	AEON FANTASY CO.LTD	28,468,000	0.16
35,300	EAST JAPAN RAILWAY CO	374,709,500	2.04
Total securities portfolio		**18,067,688,410**	**98.48**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**62,541,522**	**96.77**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**62,541,522**	**96.77**
	Shares	**62,541,522**	**96.77**
	Aerospace & Defense	*280,665*	*0.43*
16,500	ARCONIC INC	280,665	0.43
	Automobiles & Parts	*576,353*	*0.89*
6,290	APTIV REGISTERED SHS	576,353	0.89
	Banks	*5,510,513*	*8.53*
32,930	FIFTH THIRD BANCORP	945,091	1.46
13,850	NORTHERN TRUST CORP	1,425,027	2.21
23,879	PACWEST BANCORP	1,180,100	1.83
66,871	REGIONS FINANCIAL CORP	1,188,966	1.84
14,639	ZIONS BANCORP	771,329	1.19
	Chemicals	*2,176,416*	*3.37*
7,207	INTERNATIONAL FLAVORS & FRAGRANCES	893,380	1.38
12,369	PPG INDUSTRIES INC	1,283,036	1.99
	Construction & Materials	*1,412,631*	*2.19*
4,770	ACUITY BRANDS INC.	552,700	0.86
13,570	OWENS CORNING	859,931	1.33
	Electricity	*3,825,652*	*5.92*
29,495	AMEREN CORPORATION	1,794,770	2.77
22,087	AMERICAN ELECTRIC POWER INC	1,529,525	2.37
11,780	PG&E CORP	501,357	0.78
	Financial Services	*4,765,040*	*7.37*
6,760	CARLISLE COS	732,176	1.13
25,984	CBRE GROUP	1,240,475	1.92
9,830	EURONET WORLDWIDE	823,459	1.27
25,890	FIDELITY NATIONAL FINANCIAL CLASSE A	973,982	1.51
12,190	SPECTRUM BRANDS HOLDINGS	994,948	1.54
	Forestry & Paper	*1,114,043*	*1.72*
21,391	INTERNATIONAL PAPER	1,114,043	1.72
	Gas, Water & Multiutilities	*1,508,750*	*2.33*
17,671	AMERICAN WATER WORKS	1,508,750	2.33
	General Industrials	*6,209,878*	*9.61*
5,979	AMERISOURCEBERGEN	509,829	0.79
22,520	C&J ERGY SVCS REGISTERED SHS	531,472	0.82
19,843	NATIONAL OILWELL VARCO	861,186	1.33
7,676	PACKAGING CORP. OF AMERICA	858,100	1.33
24,617	REPUBLIC SERVICES INC	1,682,818	2.60
41,613	SEALED AIR	1,766,473	2.74
	General Retailers	*1,618,960*	*2.51*
15,175	KOHL S CORP	1,106,258	1.72
4,910	MIDDLEBY CORP	512,702	0.79
	Health Care Equipment & Services	*4,370,360*	*6.76*
3,714	HUMANA	1,105,398	1.70
7,499	STERIS PLC	787,470	1.22
4,850	UNIVERSAL HEALTH SERV CL B	540,484	0.84
6,044	VARIAN MEDICAL SYSTEMS INC	687,324	1.06
860	WATERS CORP	166,487	0.26
9,720	ZIMMER BIOMET HOLDINGS INC	1,083,197	1.68
	Household Goods & Home Construction	*1,247,494*	*1.93*
5,560	MOHAWK INDUSTRIES	1,191,342	1.84
384	WHIRLPOOL CORP	56,152	0.09
	Industrial Engineering	*390,042*	*0.60*
2,790	DEERE & CO	390,042	0.60
	Industrial Transportation	*2,379,095*	*3.68*
16,537	KANSAS CITY SOUTHERN	1,752,260	2.71
8,723	RYDER SYSTEM INC	626,835	0.97
	Media	*348,787*	*0.54*
14,880	INTERPUBLIC GROUP OF COS INC	348,787	0.54
	Nonlife Insurance	*6,575,848*	*10.19*
10,303	ALLSTATE CORP	940,355	1.46
39,433	ARCH CAP GRP	1,043,397	1.61
63,836	BROWN & BROWN	1,770,172	2.74
37,747	LOEWS CORP	1,822,425	2.83
6,593	WILLIS TOWERS —- SHS	999,499	1.55
	Oil & Gas Producers	*4,460,504*	*6.90*
16,789	ANADARKO PETROLEUM CORP	1,229,794	1.90
12,780	CIMAREX ENERGY	1,300,238	2.01
15,353	HESS CORP	1,026,962	1.59
50,195	PATTERSON UTI ENERGY	903,510	1.40
	Personal Goods	*527,347*	*0.82*
9,920	CHURCH & DWIGHT INC	527,347	0.82
	Pharmaceuticals & Biotechnology	*1,003,604*	*1.55*
8,940	CHARLES RIVER LABORATORIES	1,003,604	1.55
	Real Estate Investment Trusts	*2,885,235*	*4.46*
24,511	AMERICAN CAMPUS COMMUNITI REIT	1,051,031	1.63
43,542	INVITATION HOMES INC REIT	1,004,079	1.55
8,246	MID-AMERICA APARTMENT COMMUNITIES INC REIT	830,125	1.28
	Software & Computer Services	*3,052,874*	*4.72*
19,109	AMDOCS	1,264,825	1.96
6,900	CHECK POINT SOFTWARE TECHNOLOGIES	673,992	1.04
37,160	NCR CORP	1,114,057	1.72
	Support Services	*3,313,469*	*5.13*
16,147	FIDELITY NATIONAL INFORM SVCES	1,712,066	2.65
11,620	LEIDOS HOLDINGS	685,580	1.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
14,027	STERICYCLE	915,823	1.42
	Technology Hardware & Equipment	*421,089*	*0.65*
4,390	ANALOG DEVICES INC	421,089	0.65
	Tobacco	*1,735,224*	*2.68*
25,503	MOLSON COORS BREWING CO-B	1,735,224	2.68
	Travel, Leisure & Catering	*831,649*	*1.29*
48,408	WENDY'S CO	831,649	1.29
Total securities portfolio		**62,541,522**	**96.77**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**242,056,957**	**99.60**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**242,056,957**	**99.60**
	Shares	**242,056,957**	**99.60**
	Automobiles & Parts	*3,865,416*	*1.59*
191,452	DANA INC SHS	3,865,416	1.59
	Banks	*27,870,556*	*11.47*
153,100	CITIGROUP INC	10,245,452	4.22
105,484	J.P.MORGAN CHASE & CO	10,991,433	4.52
125,900	ZIONS BANCORP	6,633,671	2.73
	Beverages	*5,064,088*	*2.08*
46,515	PEPSICO INC	5,064,088	2.08
	Chemicals	*4,643,009*	*1.91*
70,434	DOWDU POINT INC	4,643,009	1.91
	Construction & Materials	*4,775,489*	*1.96*
142,765	JOHNSON CONTROLS INTERNATIONAL PLC	4,775,489	1.96
	Electricity	*5,959,203*	*2.45*
444,385	AES CORP	5,959,203	2.45
	Electronic & Electrical Equipment	*7,717,711*	*3.18*
224,635	CORNING INC	6,179,708	2.55
61,275	NVENT ELECTRIC	1,538,003	0.63
	Financial Services	*31,147,267*	*12.82*
202,178	BAKER HUGHES A GE CO LLC	6,677,939	2.75
11,374	GOLDMAN SACHS GROUP	2,508,763	1.03
109,685	INTERCONTINENTALEXCHANGE GROUP	8,067,332	3.32
74,800	INVESCO LTD	1,986,688	0.82
39,000	METLIFE INC	1,700,400	0.70
55,400	STATE STREET CORP	5,157,186	2.12
151,257	SYCHRONY FINANCIAL	5,048,959	2.08
	Fixed Line Telecommunications	*3,076,138*	*1.27*
95,800	AT&T INC	3,076,138	1.27
	General Industrials	*9,255,871*	*3.81*
285,803	GENERAL ELECTRIC CO	3,889,779	1.60
126,948	KONINK PHIL SP ADR NY REGISTRED ADR	5,366,092	2.21
	General Retailers	*4,430,770*	*1.82*
94,857	TAPESTRY INC	4,430,770	1.82
	Health Care Equipment & Services	*13,513,673*	*5.56*
44,800	CENTENE	5,519,808	2.27
40,407	MEDTRONIC PLC	3,459,243	1.42
46,300	MOLINA HEALTHCARE	4,534,622	1.87
	Household Goods & Home Construction	*6,773,094*	*2.79*
126,406	LENNAR A	6,636,315	2.73
3,204	LENNAR CORP B	136,779	0.06
	Industrial Engineering	*9,941,918*	*4.09*
31,700	FLUOR NEW	1,546,326	0.64
55,675	PENTAIR PLC	2,342,804	0.96
143,465	TEREX	6,052,788	2.49
	Industrial Metals & Mining	*5,796,564*	*2.39*
335,838	FREEPORT MCMORAN INC	5,796,564	2.39
	Industrial Transportation	*2,451,788*	*1.01*
23,080	UNITED PARCEL SERVICE-B	2,451,788	1.01
	Leisure Goods	*7,219,119*	*2.97*
220,028	COMCAST CLASS A	7,219,119	2.97
	Life Insurance	*3,038,046*	*1.25*
57,300	AMERICAN INTL GRP	3,038,046	1.25
	Nonlife Insurance	*5,130,896*	*2.11*
100,350	HARTFORD FINANCIAL SERVICES GRP	5,130,896	2.11
	Oil & Gas Producers	*10,447,776*	*4.30*
65,885	CHEVRON CORP	8,329,841	3.42
8,500	MARATHON PETROLEUM	596,360	0.25
50,300	NEWFIELD EXPLORATN	1,521,575	0.63
	Oil Equipment, Services & Distribution	*3,843,714*	*1.58*
121,100	TECHNIPFMC PLC	3,843,714	1.58
	Personal Goods	*5,222,214*	*2.15*
66,900	PROCTER AND GAMBLE CO	5,222,214	2.15
	Pharmaceuticals & Biotechnology	*17,228,319*	*7.09*
142,800	AMNEAL PHARMACEUTICALS INC	2,343,348	0.96
99,963	GILEAD SCIENCES INC	7,081,379	2.91
128,560	MERCK AND CO INC	7,803,592	3.22
	Real Estate Investment & Services	*5,892,645*	*2.42*
35,500	JONES LANG LASALLE REIT	5,892,645	2.42
	Support Services	*5,039,944*	*2.07*
240,800	FIRST DATA CORP	5,039,944	2.07
	Technology Hardware & Equipment	*32,711,729*	*13.46*
250,270	CISCO SYSTEMS INC	10,769,118	4.43
479,000	CYPRESS SEMICONDUCTOR CORP	7,462,820	3.07
59,286	INTEL CORP	2,947,107	1.21
192,339	ON SEMICONDUCTOR	4,276,658	1.76
93,735	WESTERN DIGITAL CORP	7,256,026	2.99
Total securities portfolio		**242,056,957**	**99.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**623,424,027**	**100.37**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**600,177,074**	**96.63**
	Shares	**600,177,074**	**96.63**
	Austria	*12,276,379*	*1.98*
118,842	SCHOELLER-BLECKMANN OILFIELD E	12,276,379	1.98
	Belgium	*7,065,680*	*1.14*
176,642	TELENET GROUP HOLDING	7,065,680	1.14
	Finland	*34,876,151*	*5.62*
337,930	HUHTAMAKI OYJ	10,709,002	1.73
228,698	KONECRANES OYJ	8,082,187	1.30
286,105	NOKIAN RENKAAT OYJ	9,681,793	1.56
387,601	VALMET CORPORATION	6,403,169	1.03
	France	*167,478,821*	*26.95*
974,728	ALTRAN TECHNOLOGIES	12,106,122	1.95
67,895	ARKEMA	6,884,553	1.11
135,486	DBV TECHNOLOGIES	4,492,716	0.72
564,561	ELIS SA	11,087,978	1.79
113,833	FNAC DARTY	9,271,698	1.49
209,209	GAZTRANSPORT ET TECHNIGAZ	10,983,473	1.77
186,981	MAISON DU MONDE	5,897,381	0.95
128,573	ORPEA	14,695,893	2.36
212,867	RUBIS SCA	11,388,385	1.83
37,717	SEB	5,642,463	0.91
490,332	SMCP SAS	12,003,327	1.93
73,461	SOPRA STERIA GROUP SA	12,826,290	2.07
488,783	SPIE SA	8,495,049	1.37
96,339	TELEPERFORMANCE SE	14,576,090	2.34
130,475	UBISOFT ENTERTAINMENT	12,262,040	1.97
55,754	WENDEL ACT	6,578,972	1.06
170,783	WORLDLINE	8,286,391	1.33
	Germany	*91,911,713*	*14.80*
164,335	1&1 DRILLISCH AKTIENGESELLCHAFT	8,012,975	1.29
215,938	DUERR	8,592,173	1.38
665,316	EVOTEC	9,803,431	1.58
327,347	INSTONE REAL ESTATE GROUP BV	7,378,401	1.19
148,943	JOST WERKE AG	4,870,436	0.78
139,369	KOENIG & BAUER	8,626,941	1.39
147,020	LEG IMMOBILIEN REIT	13,684,621	2.21
140,184	NORMA GROUP N	8,235,810	1.33
126,242	RHEINMETALL AG	11,937,444	1.92
78,068	WIRECARD	10,769,481	1.73
	Ireland	*44,653,754*	*7.19*
6,026,514	GLENVEAGH PROPERTIES PLC	6,930,491	1.12
5,046,008	GREEN REIT	7,468,092	1.20
387,346	KINGSPAN GROUP PLC	16,609,396	2.67
393,250	SMURFIT KAPPA	13,645,775	2.20
	Italy	*118,751,910*	*19.12*
780,415	AMPLIFON	13,860,171	2.23
524,338	BREMBO SPA CURNEO	6,077,077	0.98
1,056,222	CERVED GROUP SPA AZ NOMINATIVA	9,717,242	1.56
1,653,906	FINECOBANK	15,996,580	2.58
3,372,630	HERA SPA	9,004,922	1.45
1,391,136	INFRASTRUTTURE WIRELESS ITALIANE SPA	9,188,453	1.48
382,248	INTERPUMP GROUP	10,183,087	1.64
2,071,741	MAIRE TECNIMONT SPA	7,976,203	1.28
378,624	PRYSMIAN SPA	8,076,050	1.30
242,204	RECORDATI INDUSTRIA CHIMICA E	8,249,468	1.33
3,905,635	UBI BANCA SPA	12,857,350	2.07
2,286,282	UNIPOL GRUPPO S P A	7,565,307	1.22
	Luxembourg	*7,513,470*	*1.21*
162,982	BEFESA SA	7,513,470	1.21
	Netherlands	*93,956,455*	*15.13*
76,981	AALBERTS INDUSTRIES	3,157,761	0.51
262,676	AMG ADVANCED METALLURGICAL GP	12,660,983	2.04
638,261	ARCADIS NV	9,867,515	1.59
242,569	ASM INTERNATIONAL NV	11,488,068	1.85
371,364	ASR NEDERLAND N.V	12,990,313	2.09
230,799	BASIC FIT N.V.	6,670,091	1.07
202,625	EURONEXT	11,032,931	1.78
495,155	FUGRO NV CERTIFICAT-CVA	6,157,252	0.99
188,533	IMCD B.V	10,840,648	1.75
167,112	TKH GROUP NV	9,090,893	1.46
	Spain	*21,692,741*	*3.49*
706,820	APPLUS SERVICES	8,078,953	1.30
1,093,038	MERLIN PROPERTIES REIT	13,613,788	2.19
Share/Units of UCITS/UCIS		**23,246,953**	**3.74**
	Share/Units in investment funds	**23,246,953**	**3.74**
	France	*23,246,953*	*3.74*
0.01	AMUNDI CASH INSTITUTIONS SRI-SC	10	0.00
0.027	AMUNDI 3 M - DP C	20,375	0.00
22	AMUNDI 3 M - IC	23,226,568	3.74
Total securities portfolio		**623,424,027**	**100.37**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**313,423,036**	**100.10**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**303,667,695**	**96.98**
	Shares	**303,667,695**	**96.98**
	Austria	*4,587,243*	*1.47*
44,407	SCHOELLER-BLECKMANN OILFIELD E	4,587,243	1.47
	Denmark	*14,459,859*	*4.62*
109,469	CHR. HANSEN HOLDING A/S	8,659,727	2.77
113,158	FLSMIDTH & CO B	5,800,132	1.85
	Finland	*14,984,148*	*4.79*
194,848	KONECRANES OYJ	6,885,928	2.20
490,207	VALMET CORPORATION	8,098,220	2.59
	France	*27,355,751*	*8.74*
98,002	ALTEN	8,653,577	2.76
101,729	FAURECIA	6,217,676	1.99
152,794	MAISON DU MONDE	4,819,123	1.54
141,689	NEXITY REIT	7,665,375	2.45
	Germany	*42,501,804*	*13.56*
218,858	AAREAL BANK	8,244,380	2.62
134,490	DUERR	5,351,357	1.71
94,517	JOST WERKE AG	3,090,706	0.99
170,072	JUNGHEINRICH VORZ.	5,401,487	1.73
82,255	LEG IMMOBILIEN REIT	7,656,295	2.44
88,098	NORMA GROUP N	5,175,758	1.65
80,180	RHEINMETALL AG	7,581,821	2.42
	Ireland	*28,162,919*	*8.99*
245,832	DALATA HOTEL	1,715,907	0.55
1,623,569	GLENVEAGH PROPERTIES PLC	1,867,104	0.60
2,808,623	GREENCORE GROUP	5,904,031	1.88
136,915	KINGSPAN GROUP PLC	5,870,915	1.88
125,612	SMURFIT KAPPA	4,358,736	1.39
904,288	UDG HEALTHCARE PLC	8,446,226	2.69
	Isle of Man	*8,240,703*	*2.63*
693,403	GVC HOLDINGS PLC	8,240,703	2.63
	Italy	*39,068,602*	*12.47*
608,188	AMPLIFON	10,801,418	3.44
265,078	BREMBO SPA CURNEO	3,072,254	0.98
120,342	BRUNELLO CUCINELLI	4,603,082	1.47
736,487	FINECOBANK	7,123,302	2.27
284,377	GIMA TT SPA	4,006,872	1.28
1,227,197	HERA SPA	3,276,616	1.05
181,593	RECORDATI INDUSTRIA CHIMICA E	6,185,058	1.98
	Luxembourg	*5,589,948*	*1.79*
121,257	BEFESA SA	5,589,948	1.79
	Netherlands	*8,947,989*	*2.86*
255,803	ASR NEDERLAND N.V	8,947,989	2.86
	Spain	*19,678,644*	*6.29*
379,458	CELLNEX TELECOM S.A.	8,196,293	2.62
454,136	INDRA SISTEMAS SA	4,654,894	1.49
548,170	MERLIN PROPERTIES REIT	6,827,457	2.18
	Sweden	*18,772,103*	*6.00*
129,771	BOLIDEN AB	3,610,514	1.15
244,675	SAAB B	8,714,214	2.79
352,024	TRELLEBORG AB	6,447,375	2.06
	Switzerland	*22,438,714*	*7.17*
8,869	HELVETIA HOLDING	4,333,712	1.38
271,252	LOGITECH INTERNATIONAL NOM	10,217,428	3.27
113,174	SUNRISE COMMUNICATIONS GROUP LTD	7,887,574	2.52
	United Kingdom	*48,879,268*	*15.60*
1,114,846	CAIRN ENERGY	3,151,597	1.01
1,157,219	ESSENTRA PLC	6,286,289	2.01
963,594	JOHN WOOD GROUP	6,840,553	2.17
567,202	NEX GROUP PLC	6,593,358	2.11
1,700,161	RENTOKIL INITIAL	6,744,123	2.15
920,635	RPC GROUP	7,788,988	2.48
813,283	SOPHOS GROUP PLC	5,876,495	1.88
1,174,768	TP ICAP PLC	5,597,865	1.79
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	France	*-*	*0.00*
9,173	HARLANT PARFUMEUR PFD	-	0.00
Share/Units of UCITS/UCIS		**9,755,341**	**3.12**
	Share/Units in investment funds	**9,755,341**	**3.12**
	France	*9,755,341*	*3.12*
44	AMUNDI - AMUNDI TRESO EONIA IC	9,722,110	3.11
334	AMUNDI TRESO COURT TERM PART PC	33,231	0.01
Total securities portfolio		**313,423,036**	**100.10**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**129,523,553**	**95.02**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**129,119,719**	**94.72**
	Shares	**129,119,719**	**94.72**
	Austria	*64,979*	*0.05*
631	AGRANA BETEILIGUNGS	64,979	0.05
	Bermuda	*9,912,762*	*7.27*
142,200	BUNGE LTD	9,912,762	7.27
	Canada	*16,560,954*	*12.15*
2,200	CANADIAN NATIONAL RAILWAY CO	179,837	0.13
18,800	CDN PACIFIC RAILWAY LTD	3,440,776	2.52
238,008	NUTRIEN LTD	12,940,341	9.50
	Cayman Islands	*5,057,954*	*3.71*
6,210,000	WH GROUP LTD	5,057,954	3.71
	Ireland	*5,155,561*	*3.78*
98,557	GLANBIA PLC	1,829,617	1.34
31,793	KERRY GROUP A	3,325,944	2.44
	Japan	*8,969,631*	*6.58*
409,800	KUBOTA CORPORATION	6,448,619	4.73
62,400	NH FOODS SHS	2,521,012	1.85
	Netherlands	*6,398,637*	*4.69*
271,963	CNH INDUSTRIAL N.V	2,888,257	2.12
34,912	KONINKLIJKE DSM NV	3,510,380	2.57
	Norway	*2,153,424*	*1.58*
3,186	SALMAR ASA	133,610	0.10
48,705	YARA INTERNATIONAL ASA	2,019,814	1.48
	Russia	*3,755,824*	*2.76*
292,282	PHOSAGRO ADR	3,755,824	2.76
	Singapore	*1,293,654*	*0.95*
1,130,700	FIRST RESOURCES LTD	1,293,654	0.95
	Spain	*2,776,702*	*2.04*
40,758	VISCOFAN	2,776,702	2.04
	United Kingdom	*8,745,410*	*6.42*
128,470	ASSOCIATED BRITISH FOODS	4,643,939	3.41
53,772	CRODA INTERNATIONAL PLC	3,409,021	2.50
81,090	TATE & LYLE PLC	692,450	0.51
	United States of America	*58,274,227*	*42.74*
28,500	AGCO CORP	1,730,520	1.27
182,000	ARCHER-DANIELS MIDLAND CO	8,341,060	6.12
136,900	CF INDUSTRIES HOLDINGS INC	6,078,360	4.46
82,000	DEERE & CO	11,463,599	8.40
61,000	DOWDU POINT INC	4,021,120	2.95
44,700	FMC CORP	3,987,687	2.93
60,700	HORMEL FOODS	2,258,647	1.66
20,700	INGREDION	2,291,490	1.68
6,600	MCCORMICK NON VTG	766,194	0.56
157,600	MOSAIC CO THE -WI	4,420,680	3.24
33,700	PILGRIMS PRIDE	678,381	0.50
10,800	TRACTOR SUPPLY	826,092	0.61
127,000	TYSON FOODS - A	8,743,950	6.40
31,300	ZOETIS INC	2,666,447	1.96
Share/Units of UCITS/UCIS		**403,834**	**0.30**
	Share/Units in investment funds	**403,834**	**0.30**
	Luxembourg	*403,834*	*0.30*
388	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	403,834	0.30
Total securities portfolio		**129,523,553**	**95.02**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**144,603,139**	**100.03**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**144,603,139**	**100.03**
	Shares	**144,603,139**	**100.03**
	Australia	*19,636,165*	*13.58*
1,393,790	EVOLUTION MINING LTD	3,614,664	2.50
625,579	NEWCREST MINING	10,076,324	6.97
553,814	NORTHEN STAR RESOURCES	2,970,735	2.05
397,603	REGIS RESOURCES NL	1,504,122	1.04
412,004	ST BARBARA LTD	1,470,320	1.02
	Canada	*81,337,769*	*56.27*
187,110	AGNICO EAGLE MINES	8,575,251	5.93
262,478	ALAMOS GOLD SHS A	1,493,500	1.03
538,698	BARRICK GOLD CORP	7,073,105	4.89
1,209,640	B2GOLD	3,120,871	2.16
263,676	CENTERRA GOLD	1,465,260	1.01
294,003	CONTINENTAL GOLD INC SHS	847,067	0.59
174,988	DETOUR GOLD	1,572,362	1.09
715,724	ELDORADO GOLD CORP	711,072	0.49
259,800	FORTUNA SILVER MINES INC	1,477,296	1.02
155,130	FRANCO NEVADA	11,327,592	7.84
718,792	GOLDCORP	9,854,638	6.82
490,700	IAMGOLD	2,850,967	1.97
1,167,174	KINROSS GOLD	4,388,574	3.04
159,600	KIRKLAND LAKE GOLD LTD	3,377,760	2.34
67,253	MAG SILVER	725,983	0.50
548,500	OCEANAGOLD	1,521,935	1.05
162,800	PAN AMERICAN SILVER	2,914,120	2.02
199,100	PRETIUM RESOURCES	1,463,607	1.01
533,608	SEMAFO INC	1,545,518	1.07
213,400	SSR MINING INC	2,104,074	1.46
215,800	TAHOE RESOURCES INC	1,061,736	0.73
197,516	TMAC RESOURCES INC	840,847	0.58
145,352	TOREX GOLD RESOURCES INC	1,293,912	0.90
313,637	WHEATON PRECIOUS METALS CORP	6,919,128	4.79
969,515	YAMANA GOLD	2,811,594	1.94
	Cayman Islands	*2,542,838*	*1.76*
141,796	ENDEAVOUR MINING CORPORATION	2,542,838	1.76
	Jersey	*8,473,879*	*5.86*
1,140,192	CENTAMIN	1,791,333	1.24
86,685	RANDGOLD RESOURCES ADR	6,682,546	4.62
	Peru	*2,697,377*	*1.87*
197,900	CIA DE MINAS BUENAVENTURA-SP ADR	2,697,377	1.87
	South Africa	*5,902,476*	*4.08*
376,200	ANGLOGOLD ASHANTI-SPON ADR	3,088,602	2.13
788,200	GOLD FIELDS ADR	2,813,874	1.95
	United Kingdom	*1,498,517*	*1.04*
99,260	FRESNILLO PLC-W/I	1,498,517	1.04
	United States of America	*22,514,118*	*15.57*
266,000	COEUR D'ALENE MNS	2,021,600	1.40
399,300	HECLA MINING	1,389,564	0.96
346,534	NEWMONT MINING CORP	13,067,797	9.04
65,006	ROYAL GOLD INC	6,035,157	4.17
Total securities portfolio		**144,603,139**	**100.03**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**291,943,166**	**102.31**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**271,186,175**	**95.04**
	Shares	**271,186,175**	**95.04**
	Automobiles & Parts	*5,894,387*	*2.07*
32,342	DAIMLER	2,081,759	0.73
28,030	FERRARI NV	3,812,628	1.34
	Banks	*17,359,414*	*6.08*
159,706	CREDIT SUISSE GROUP AG-NOM	2,404,492	0.84
35,500	FIRST REPUBLIC BANK	3,436,045	1.20
187,371	ING GROUP NV	2,696,935	0.95
47,569	JULIUS BAER GRUPPE	2,791,930	0.98
64,700	MORGAN STANLEY	3,066,780	1.07
28,800	NORTHERN TRUST CORP	2,963,232	1.04
	Beverages	*2,699,527*	*0.95*
20,830	REMY COINTREAU	2,699,527	0.95
	Chemicals	*3,859,690*	*1.35*
38,386	KONINKLIJKE DSM NV	3,859,690	1.35
	Financial Services	*15,024,563*	*5.27*
1,000	BOOKING HOLDINGS INC	2,027,090	0.71
65,500	CHARLES SCHWAB CORP	3,347,050	1.17
26,042	CIE FINANCIERE RICHEMONT SA	2,206,147	0.77
40,666	HILTON WORLDWIDE HOLDINGS INC	3,219,121	1.13
31,900	VISA INC-A	4,225,155	1.49
	Food Producers	*3,752,582*	*1.32*
178,361	WESSANEN NV	3,752,582	1.32
	General Industrials	*9,579,644*	*3.36*
61,190	HILTON GRAND VACATIONS INC	2,123,293	0.74
90,320	MAISON DU MONDE	3,325,991	1.17
94,000	PLANET FITNESS INC A	4,130,360	1.45
	General Retailers	*48,175,702*	*16.88*
6,200	AMAZON.COM	10,538,760	3.69
20,600	COSTCO WHOLESALE	4,304,988	1.51
83,168	DELIVERY HERO AG	4,425,946	1.55
17,363	DUFRY AG REG	2,210,206	0.77
31,500	GRUBHUB INC.	3,304,665	1.16
16,500	HOME DEPOT INC	3,219,150	1.13
5,175	KERING	2,921,946	1.02
17,700	NITORI	2,761,305	0.97
69,400	SOTHEBY'S	3,771,196	1.32
23,400	TIFFANY & CO	3,079,440	1.08
46,400	TJX COMPANIES INC	4,416,352	1.55
13,800	ULTA BEAUTY INC.	3,221,748	1.13
	Health Care Equipment & Services	*5,990,676*	*2.10*
9,100	COOPER COMPANIES INC	2,142,595	0.75
5,061	STRAUMANN HOLDING (NAMEN)	3,848,081	1.35
	Household Goods & Home Construction	*12,399,095*	*4.35*
46,309	RECKITT BENCKISER GROUP PLC	3,814,448	1.34
1,380,900	SAMSONITE INTERNATIONAL SA	4,884,359	1.71
21,185	SEB	3,700,288	1.30
	Industrial Engineering	*5,158,845*	*1.81*
21,620	BAYERISCHE MOTORENWERKE	1,959,570	0.69
53,100	TORO CO	3,199,275	1.12
	Leisure Goods	*31,470,874*	*11.03*
50,400	ACTIVISION BLIZZARD INC	3,846,528	1.35
46,000	BRUNSWICK CORP	2,966,080	1.04
119,900	CALLAWAY GOLF	2,274,503	0.80
63,900	COMCAST CLASS A	2,096,559	0.73
39,100	ELECTRONIC ARTS INC	5,513,882	1.93
124,100	SONY CORP	6,345,888	2.22
39,700	TAKE TWO INTERACTIVE SOFTWARE	4,698,892	1.65
71,700	YAMAHA CORP	3,728,542	1.31
	Personal Goods	*29,004,047*	*10.16*
25,200	ESTEE LAUDER COMPANIES INC-A	3,595,788	1.26
4,021	HERMES INTERNATIONAL	2,459,094	0.86
70,188	INTER PARFUMS	2,954,225	1.04
14,681	L'OREAL SA	3,625,280	1.27
19,038	LVMH MOET HENNESSY LOUIS VUITTON SE	6,339,372	2.22
67,826	MONCLER SPA	3,088,420	1.08
5,920	PUMA AG	3,462,860	1.21
43,800	SHISEIDO CO LTD	3,479,008	1.22
	Pharmaceuticals & Biotechnology	*11,480,661*	*4.02*
24,000	ALLERGAN PLC	4,001,280	1.40
24,500	JOHNSON & JOHNSON	2,972,830	1.04
52,900	ZOETIS INC	4,506,551	1.58
	Software & Computer Services	*28,995,563*	*10.16*
5,200	ALPHABET INC	5,871,788	2.06
18,600	EXPEDIA GROUP	2,235,534	0.78
31,400	FACEBOOK A	6,101,648	2.14
11,700	NETFLIX	4,579,731	1.60
67,500	SQUARE ENIX	3,315,126	1.16
137,300	TENCENT HOLDINGS LTD	6,891,736	2.42
	Support Services	*7,511,293*	*2.63*
43,400	PAYPAL HOLDINGS INC	3,613,918	1.27
140,800	RECRUIT HOLDING CO LTD	3,897,375	1.36
	Technology Hardware & Equipment	*10,159,841*	*3.56*
34,900	APPLE INC	6,460,339	2.26
81,184	GN GREAT NORDIC	3,699,502	1.30
	Travel, Leisure & Catering	*22,669,771*	*7.94*
71,695	ACCOR SA	3,517,389	1.23
86,100	ALL NIPPON AIRWAYS	3,162,920	1.11
54,900	CARNIVAL CORPORATION	3,146,319	1.10
37,500	INTERCONTINENTAL HOTELS GROUP PLC	2,336,816	0.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
22,900	VAIL RESORTS INC.	6,278,951	2.20
32,900	WYNDHAM DESTINATIONS INC	1,456,483	0.51
47,100	WYNDHAM HOTELS RESORTS INC	2,770,893	0.97
Share/Units of UCITS/UCIS		**20,756,991**	**7.27**
	Share/Units in investment funds	**20,756,991**	**7.27**
	Investment Fund	*20,756,991*	*7.27*
20,072	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - IV C	20,756,991	7.27
Total securities portfolio		**291,943,166**	**102.31**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**106,013,876**	**99.79**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**106,013,876**	**99.79**
	Shares	**106,013,876**	**99.79**
	Australia	*6,551,067*	*6.17*
44,809	BHP BILLITON LTD	1,122,681	1.06
269,625	NEWCREST MINING	4,342,903	4.09
17,607	RIO TINTO LTD	1,085,483	1.02
	Canada	*28,418,701*	*26.75*
81,700	AGNICO EAGLE MINES	3,744,311	3.52
143,600	BARRICK GOLD CORP	1,885,468	1.77
468,500	B2GOLD	1,208,730	1.14
217,700	ERO COPPER CORP	1,603,647	1.51
75,600	FIRST QUANTUM MINERALS LTD	1,113,213	1.05
60,500	FRANCO NEVADA	4,417,710	4.16
288,260	GOLDCORP	3,952,044	3.72
199,400	IAMGOLD	1,158,514	1.09
411,900	KINROSS GOLD	1,548,744	1.46
179,300	LUNDIN MINING	996,379	0.94
62,500	PAN AMERICAN SILVER	1,118,750	1.05
58,800	STELCO HOLDINGS INC	1,133,136	1.07
43,000	TECK RESOURCES B	1,094,738	1.03
98,400	WHEATON PRECIOUS METALS CORP	2,170,797	2.04
438,800	YAMANA GOLD	1,272,520	1.20
	Cayman Islands	*1,224,829*	*1.15*
68,300	ENDEAVOUR MINING CORPORATION	1,224,829	1.15
	Curacao	*1,132,807*	*1.07*
16,900	SCHLUMBERGER LTD	1,132,807	1.07
	France	*10,486,398*	*9.87*
16,871	AIR LIQUIDE	2,121,446	2.00
18,397	ARKEMA	2,178,013	2.05
13,440	IMERYS SA	1,086,662	1.02
83,669	TOTAL	5,100,277	4.80
	Germany	*4,271,195*	*4.02*
22,449	BASF SE	2,146,889	2.02
9,375	BAYER AG	1,032,734	0.97
4,574	LINDE AG	1,091,572	1.03
	Ireland	*1,545,220*	*1.45*
43,607	CRH PLC	1,545,220	1.45
	Italy	*1,144,701*	*1.08*
61,639	ENI SPA	1,144,701	1.08
	Jersey	*2,451,462*	*2.31*
31,800	RANDGOLD RESOURCES ADR	2,451,462	2.31
	Luxembourg	*901,700*	*0.85*
76,610	NEXA RESOURCES SA	901,700	0.85
	Netherlands	*1,116,199*	*1.05*
11,101	KONINKLIJKE DSM NV	1,116,199	1.05
	United Kingdom	*12,194,291*	*11.48*
49,607	BHP BILLITON PLC	1,117,309	1.05
351,063	BP PLC	2,680,338	2.52
67,541	FRESNILLO PLC-W/I	1,019,659	0.96
19,730	RIO TINTO PLC	1,094,287	1.03
148,612	ROYAL DUTCH SHELL PLC-A	5,165,450	4.87
35,200	TECHNIPFMC PLC	1,117,248	1.05
	United States of America	*34,575,306*	*32.54*
20,200	ALBEMARLE	1,905,466	1.79
47,100	ALCOA CORP	2,208,048	2.08
43,918	APEX SILVER MINES	-	0.00
33,800	CHEVRON CORP	4,273,334	4.02
24,000	CONOCOPHILLIPS	1,670,880	1.57
48,571	DOWDU POINT INC	3,201,800	3.01
16,200	EOG RESOURCES	2,015,766	1.90
16,400	EXXON MOBIL CORP	1,356,772	1.28
40,100	HALLIBURTON CO	1,806,906	1.70
25,910	HESS CORP	1,733,120	1.63
9,000	INTERNATIONAL FLAVORS & FRAGRANCES	1,115,640	1.05
158,200	NEWMONT MINING CORP	5,965,722	5.62
17,200	NUCOR CORP	1,075,000	1.01
31,900	OCCIDENTAL PETROLEUM CORP	2,669,392	2.51
8,700	PIONEER NATURAL RES	1,646,388	1.55
20,800	ROYAL GOLD INC	1,931,072	1.82
Total securities portfolio		**106,013,876**	**99.79**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**144,140,113**	**101.00**
Share/Units of UCITS/UCIS		**144,140,113**	**101.00**
	Share/Units in investment funds	**144,140,113**	**101.00**
	Investment Fund	*144,140,113*	*101.00*
1,291,925	AMUNDI VALEURS DURABLES OR	144,140,113	101.00
Total securities portfolio		**144,140,113**	**101.00**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**26,086,161**	**98.21**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**26,086,161**	**98.21**
	Shares	**26,086,161**	**98.21**
	Indonesia	*4,681,487*	*17.62*
719,100	BANK CENTRAL ASIA	1,077,646	4.06
824,500	BANK MANDIRI	394,126	1.48
60,300	GUDANG GARAM	282,985	1.07
227,100	INDOCEMENT TUNGGAL PRAKARSA TBK PT	216,324	0.81
1,876,300	PERUSAHAAN GAS NEGARA TBK	261,216	0.98
4,955,900	PT BANK RAKYAT INDONESIA	982,189	3.70
1,157,300	PT HANJAYA MANDALA SAMPOERNA TBK	289,123	1.09
319,300	PT SEMEN GRESIK TBK	158,759	0.60
1,556,200	TELKOM INDONESIA SERIE B	407,240	1.53
190,200	UNILEVER INDONESIA	611,879	2.30
	Malaysia	*5,340,543*	*20.11*
4,745	AYALA CORP	81,799	0.31
349,000	CIMB GROUP HOLDINGS BERHAD	470,860	1.77
319,800	GAMUDA BHD	258,878	0.97
257,100	GENTING	535,263	2.02
70,800	HONG LEONG BANK	318,988	1.20
329,100	IHH HEALTHCARE BHD	496,967	1.87
511,900	IJM CORP BHD	226,834	0.85
288,731	MALAYAN BANKING	643,288	2.42
12,200	NESTLE BHD	445,473	1.68
156,700	PETRONAS CHEMICALS	326,238	1.23
27,300	PETRONAS DAGANGAN BHD	167,604	0.63
187,300	PUBLIC BANK BHD	1,083,128	4.09
78,700	TENAGA NASIONAL	285,223	1.07
	Philippines	*2,273,491*	*8.56*
543,600	AYALA LAND INC	386,048	1.45
137,720	BANCO DE ORO UNIBANK	323,865	1.22
226,230	JG SUMMIT HLDG	211,955	0.80
43,210	MANILA ELECTRIC A	287,918	1.08
200	MEGAWORLD	16	0.00
5,475	PLDT INC	132,342	0.50
838,200	ROBINSONS LAND CORPORATION	292,135	1.10
13,690	SM INVESTMENTS CORP	224,458	0.85
615,700	SM PRIME HLDGS	414,754	1.56
	Singapore	*8,190,609*	*30.84*
120,400	CAPITALAND	279,036	1.05
354,400	CAPITALAND COMMERCIAL TRUST	431,467	1.62
38,100	CITY DEVELOPMENTS LTD	305,416	1.15
96,900	COMFORTDELGRO CORP	167,008	0.63
86,400	DBS GROUP HOLDINGS LTD	1,686,182	6.36
284,100	GENTING SINGAPORE LIMITED	254,201	0.96
147,900	KEPPEL CORPORATION LTD	775,569	2.92
191,400	OVERSEA-CHINESE BANKING	1,633,958	6.15
26,200	SINGAPORE AIRLINES	205,412	0.77
74,100	SINGAPORE AIRPORT TERMINAL	271,728	1.02
134,500	SINGAPORE TECHNOLOGIES ENGINEE	324,537	1.22
178,600	SINGAPORE TELECOMM	403,439	1.52
58,811	UNITED OVERSEAS BANK LTD	1,154,226	4.35
53,400	UOL GROUP LTD	298,430	1.12
	Thailand	*5,600,031*	*21.08*
106,100	ADVANCED INFO SCE PUB RGD - F	592,469	2.23
401,400	AIRPORTS THAILAND-F-	763,302	2.87
448,100	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	338,137	1.27
78,700	BUMRUNGRAD HOSPIT FOREIGN	395,519	1.49
411,000	C.P. ALL PCL FOREIGN	911,816	3.43
34,700	INDORAMA VEN. - F	57,345	0.22
99,200	KASIKORNBANK -FOREIGN	598,853	2.25
114,100	PTT GLOBAL CHEM F	251,413	0.95
923,600	PTT PUBLIC COMPANY LTD	1,338,145	5.04
98,700	SIAM COMMCL BANK - F	353,032	1.33
Total securities portfolio		**26,086,161**	**98.21**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**101,135,429**	**97.34**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**99,709,252**	**95.97**
	Shares	**99,709,252**	**95.97**
	Bermuda	*1,706,206*	*1.64*
484,000	CHINA FOODS LTD	252,320	0.24
708,000	CHINA ORIENTAL GROUP	499,046	0.48
279,000	HAIER ELECTRONICS GROUP CO	954,840	0.92
	Cayman Islands	*25,334,324*	*24.39*
201,000	3S BIO INC	456,548	0.44
16,400	58.COM INC ADR	1,137,176	1.09
27,456	ALIBABA GROUP HOLDING-SP ADR	5,093,912	4.90
17,000	BAIDU ADS	4,131,000	3.98
19,900	FANHUA INC ADR	567,150	0.55
1,339,500	SHIMAO PROPERTY HOLDINGS LTD	3,517,162	3.39
33,300	SUNNY OPTICAL TECHNOLOGY	619,697	0.60
153,000	TENCENT HOLDINGS LTD	7,679,792	7.39
662,400	WYNN MACAU LTD	2,131,887	2.05
	China	*11,324,559*	*10.90*
2,699,000	AGRICULTURAL BANK OF CHINA-H	1,262,558	1.22
200,500	ANHUI CONCH CEMENT CO LTD-H	1,150,030	1.11
2,311,000	BANK OF CHINA -H-	1,145,861	1.10
1,720,000	BANK OF COMMUNICATIONS CO-H	1,317,605	1.27
451,200	CHINA PACIFIC INSURANCE GR - H	1,745,461	1.67
1,640,000	CHINA PETROLEUM & CHEMICAL H	1,465,360	1.41
199,200	GUANGZHOU R&F PROPERTIES - H	402,186	0.39
2,314,000	HUANENG RENEWABLES CORP-H	769,815	0.74
1,920,000	SINOTRANS LIMITED-H	1,013,174	0.98
1,007,000	SIPONEC ENGINEERING GROUP-H	1,052,509	1.01
	Hong Kong (China)	*13,757,404*	*13.24*
465,000	AIA GROUP LTD -H-	4,065,926	3.91
1,162,000	CHINA OVERSEAS LAND & INVESTMENT LTD - H	3,828,680	3.68
1,924,000	CNOOC LTD - H	3,320,520	3.20
84,514	HKG EXCHANGES & CLEARING LTD - H	2,542,278	2.45
	India	*11,142,004*	*10.72*
91,396	GRASIM INDUSTRIES LTD	1,343,093	1.29
84,493	HCL TECHNOLOGIES LTD	1,142,255	1.10
48,885	HDFC BANK - F	1,504,365	1.45
114,590	HOUSING DEVELOPMENT FINANCE CORP LTD	3,191,261	3.07
56,185	INFOSYS TECHNOLOGIES	1,071,955	1.03
94,460	LARSEN & TOUBRO LTD	1,757,950	1.69
6,777	MARUTI SUZUKI SHS	872,963	0.84
26,986	TECH MAHINDRA LTD	258,162	0.25
	Indonesia	*336,698*	*0.32*
1,698,900	PT BANK RAKYAT INDONESIA	336,698	0.32
	Malaysia	*665,944*	*0.64*
298,900	MALAYAN BANKING	665,944	0.64
	Singapore	*6,079,031*	*5.85*
646,800	OVERSEA-CHINESE BANKING	5,521,652	5.31
42,600	VENTURE CORP	557,379	0.54
	South Korea	*14,886,150*	*14.34*
23,154	HANA FINANCIAL GROUP	890,219	0.86
21,301	LG CORP	1,378,019	1.33
788	MEDY-TOX INC	542,514	0.52
128,189	SAMSUNG ELECTRONICS CO LTD	5,365,649	5.17
13,435	SAMSUNG SDI	2,579,713	2.49
37,723	SHINHAN FINANCIAL GROUP	1,465,595	1.41
23,011	SK HYNIX INC	1,769,442	1.70
4,938	SK INNOVATION CO LTD	894,999	0.86
	Taiwan	*12,947,458*	*12.46*
197,000	ASE INDUSTRIAL HOLDING CO LTD	462,640	0.45
281,000	CATCHER	3,142,857	3.02
482,000	CATHAY FINANCIAL HLDG CO	850,537	0.82
1,442,000	CHINATRUST FIN HLDG	1,038,159	1.00
968,091	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	6,874,450	6.61
228,000	UNI-PRESIDENT ENTERPRISES CORP	578,815	0.56
	Thailand	*1,529,474*	*1.47*
273,900	ADVANCED INFO SCE PUB RGD - F	1,529,474	1.47
	Warrants, Rights	**-**	**0.00**
	Taiwan	*-*	*0.00*
20,148	CATHAY FINANCIAL RIGHT	-	0.00
Share/Units of UCITS/UCIS		**1,426,177**	**1.37**
	Share/Units in investment funds	**1,426,177**	**1.37**
	Luxembourg	*1,426,177*	*1.37*
837	AMUNDI INTERINVEST CHINA A SHARES I C	1,426,177	1.37
Total securities portfolio		**101,135,429**	**97.34**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**1,114,465,027**	**96.96**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,114,465,027**	**96.96**
	Shares	**1,114,465,027**	**96.96**
	Argentina	*1,741,999*	*0.15*
48,700	PAMPA ENERGIA SA ADR	1,741,999	0.15
	Austria	*3,970,467*	*0.35*
95,124	ERSTE GROUP BANK	3,970,467	0.35
	Bermuda	*23,070,822*	*2.01*
3,060,000	BRILLIANCE CHINA AUTOMOTIVE	5,522,899	0.48
25,300	CREDICORP LTD.	5,695,536	0.50
9,048,000	KUNLUN ENERGY CO LTD	7,923,037	0.69
950,000	LUK FOOK HOLDINGS INTL LTD	3,929,350	0.34
	Brazil	*33,210,491*	*2.89*
872,700	AMBEV SA	4,078,360	0.35
1,262,800	BANCO DO BRASIL SA	9,403,513	0.82
733,300	BB SEGURIDADE PARTICIPACOES SA	4,661,965	0.41
386,900	B3 SA BRASIL BOLSA BALCAO	2,056,473	0.18
265,208	ITAU UNIBANCO HOLDING SA	2,780,695	0.24
2,918,039	ITAUSA INVESTIMENTOS PREF	6,962,492	0.61
641,300	KLABIN SA UNIT	3,266,993	0.28
	British Virgin Islands	*15,591,958*	*1.36*
5,762,000	KERRY LOGISTICS NETWORK LTD	8,034,761	0.70
260,593	MAIL.RU GROUP ADR	7,557,197	0.66
	Cayman Islands	*202,615,389*	*17.62*
262,800	ALIBABA GROUP HOLDING-SP ADR	48,757,284	4.24
1,006,000	ANTA SPORTS PRODUCTS LTD	5,327,843	0.46
66,300	BAIDU ADS	16,110,900	1.40
2,591,500	CHINA CONCH VENTURE HOLDINGS	9,480,156	0.82
2,486,667	CHINA RESOURCES LAND LTD	8,383,506	0.73
190,300	CTRIP.COM INTERNATIONAL ADR	9,063,989	0.79
209,500	FANHUA INC ADR	5,970,750	0.52
48,679	HUTCHISON CHINA MEDITECH LTD ADR	1,467,185	0.13
179,000	JD.COM ADR	6,972,050	0.61
1,240,000	KINGSOFT CORP LTD	3,761,673	0.33
1,224,500	LONGFOR PROPERTIES	3,301,046	0.29
1,127,600	MGM CHINA HOLDINGS LTD	2,615,826	0.23
1,283,000	SHIMAO PROPERTY HOLDINGS LTD	3,368,808	0.29
1,409,200	TENCENT HOLDINGS LTD	70,734,408	6.14
5,972,000	XINYI GLASS HOLDINGS	7,299,965	0.64
	China	*133,939,532*	*11.65*
30,524,000	BANK OF CHINA -H-	15,134,687	1.32
8,368,000	CHINA COMMUNICATION SERVI-H	5,301,032	0.46
21,053,000	CHINA CONSTRUCTION BANK H	19,455,141	1.69
3,328,000	CHINA LIFE INSURANCE CO-H	8,589,952	0.75
2,161,000	CHINA LONGYUAN POWER GROUP - H	1,740,821	0.15
4,140,000	CHINA OILFIELD SERVICES - H	3,910,218	0.34
9,632,000	CHINA PETROLEUM & CHEMICAL H	8,606,308	0.75
1,890,200	GF SECURITIES CO LTD	2,756,235	0.24
4,069,200	HUATAI SECURITIES CO LTD - H	6,473,006	0.56
2,506,000	JIANGSU EXPRESS - H	2,986,586	0.26
58,500	NETEASE SP ADR SHS	14,781,195	1.29
1,711,200	NEW CHINA LIFE INSURANCE C - H	7,121,416	0.62
2,573,500	PING AN INSURANCE GROUP CO-H	23,683,383	2.06
1,516,500	SHANGHAI FOSUN PHARMACEUTI-H	8,321,430	0.72
1,068,100	ZHUZHOU CRRC TIMES ELECTRIC CO LTD	5,078,122	0.44
	Cyprus	*1,093,793*	*0.10*
126,450	MD MEDICAL GROUP INVESTMENTS PLC	1,093,793	0.10
	Greece	*13,250,405*	*1.15*
5,926,317	ALPHA BANK AE	13,250,405	1.15
	Hong Kong (China)	*103,393,738*	*9.00*
1,608,200	AIA GROUP LTD -H-	14,061,983	1.22
1,348,000	BEIJING ENTERPRISES HLDGS -H-	6,563,502	0.57
3,303,000	CHINA EVERBRIGHT INTL LTD -H-	4,269,027	0.37
1,005,000	CHINA MOBILE LTD - H	8,928,556	0.78
2,552,000	CHINA OVERSEAS LAND & INVESTMENT LTD - H	8,408,598	0.73
1,102,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	5,351,665	0.47
8,870,000	CNOOC LTD - H	15,308,220	1.33
3,644,000	GUANGDONG INVESTMENT LTD -H-	5,787,337	0.50
1,370,000	HANG LUNG PROPERTIES LTD - H	2,825,410	0.25
1,278,000	SHANGHAI INDUSTRIAL HOLDINGS - H	2,977,758	0.26
394,000	SUN HUNG KAI PROPERTIES - H	5,946,074	0.52
1,145,500	SWIRE PACIFIC A - H	12,133,288	1.06
1,942,500	TECHTRONIC INDUSTRIES CO LTD - H	10,832,320	0.94
	Hungary	*9,926,884*	*0.86*
274,077	OTP BANK	9,926,884	0.86
	India	*105,870,415*	*9.21*
166,496	BALKRISHNA INDUSTRIES LTD	2,530,914	0.22
311,684	BHARTI AIRTEL LTD	1,737,542	0.15
300,678	CONTAINER CORPORATION OF INDIA LTD	2,862,398	0.25
1,616,584	EQUITAS HOLDING LTD	3,205,326	0.28
421,595	ESCORTS LTD	5,363,544	0.47
1,185,665	GAIL LTD	5,888,090	0.51
577,329	GATEWAY DISTRIPARKS LTD	1,498,199	0.13
367,457	HDFC BANK - F	11,307,956	0.98
324,114	HOUSING DEVELOPMENT FINANCE CORP LTD	9,026,371	0.79
3,275,777	ICICI BANK LTD	13,167,173	1.15
802,603	INFOSYS TECHNOLOGIES	15,312,886	1.32
398,858	LARSEN & TOUBRO LTD	7,422,955	0.65
666,441	MAHINDRA & MAHINDR	8,731,869	0.76
378,713	OBEROI REALTY	2,638,526	0.23
305,056	PHOENIX MILLS DS	2,967,968	0.26
648,190	PRESTIGE ESTATES PROJECTS	2,554,823	0.22
357,968	TATA CONSULTANCY SERVICES	9,653,875	0.84
	Indonesia	*23,196,002*	*2.02*
7,293,100	ANEKA KIMIA RAYA	2,188,440	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
9,433,400	BANK CENTRAL ASIA	14,136,939	1.24
4,140,400	BANK MANDIRI	1,979,187	0.17
50,394,229	CIPUTRA DEVT	3,587,030	0.31
4,471,800	PT JASA MARGA TBK	1,304,406	0.11
	Ireland	*13,213,382*	*1.15*
89,099	NOVATEK OAO-SPONS GDR REG S	13,213,382	1.15
	Malaysia	*23,382,518*	*2.03*
3,970,800	DIALOG	3,037,428	0.26
1,800,500	GENTING	3,748,509	0.33
6,284,700	IJM CORP BHD	2,784,884	0.24
999,206	MALAYSIA AIRPORTS	2,176,743	0.19
1,528,000	PUBLIC BANK BHD	8,836,202	0.77
7,293,959	SUNWAY	2,798,752	0.24
	Mauritius	*6,467,235*	*0.56*
178,900	MAKEMYTRIP LTD	6,467,235	0.56
	Mexico	*30,707,613*	*2.67*
3,044,500	ALFA A SHS	3,577,987	0.31
579,900	ALSEA SAB DE CV	2,017,995	0.18
401,000	ARCA CONTINENTAL	2,494,247	0.22
70,800	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	6,215,532	0.54
1,543,900	GRUPO FIN BANORTE	9,195,505	0.80
374,555	GRUPO INDUSTRIAL MASECA S.A.B.	4,628,645	0.40
571,600	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	2,577,702	0.22
	Netherlands	*8,619,590*	*0.75*
240,100	YANDEX CL A	8,619,590	0.75
	Philippines	*866,844*	*0.08*
3,304,379	INTEGRATED MICRO-ELECTRONICS INC	866,844	0.08
	Russia	*43,880,081*	*3.82*
1,526,696	DETSKY MIR PJSC	2,240,039	0.19
2,785,910	MOSCOW EXCHANGE MICEX-RTS PJSC	4,824,275	0.42
172,545	OIL COMPANY LUKOIL ADR 1 SH	11,893,527	1.03
8,379,026	SBERBANK OF RUSSIA PJSC	24,922,240	2.18
	Singapore	*14,459,520*	*1.26*
600,500	CITY DEVELOPMENTS LTD	4,813,702	0.42
1,129,900	OVERSEA-CHINESE BANKING	9,645,818	0.84
	South Africa	*65,054,109*	*5.66*
612,354	BARCLAYS AFRICA SHS	7,147,886	0.62
192,160	BIDVEST GROUP	2,762,062	0.24
1,150,454	FIRSTRAND	5,362,711	0.47
215,842	IMPERIAL HOLDINGS	3,084,824	0.27
105,515	NASPERS-N-	26,828,674	2.34
185,685	PSG GROUP LTD	2,928,969	0.25
653,066	SANLAM LTD	3,338,654	0.29
255,234	SASOL LTD	9,364,139	0.81
302,612	STANDARD BANK GRP	4,236,190	0.37
	South Korea	*130,074,573*	*11.32*
46,777	CJ	5,959,923	0.52
50,924	HYUNDAI HEAVY IND	4,660,608	0.41
19,136	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	6,069,606	0.53
141,223	ING LIFE INSURANCE KOREA LTD	5,302,990	0.46
89,753	KOREA AEROSPACE INDUTRIES LTD	3,317,921	0.29
107,463	KOREA INVESTMENT HOLDINGS	8,109,141	0.71
11,070	LOTTE CHEMICAL	3,456,581	0.30
35,309	LOTTE CORP	1,815,348	0.16
13,719	NAVER CORP	9,392,191	0.82
10,953	NCSOFT	3,646,086	0.32
12,587	NONG SHIM CO	3,670,502	0.32
15,849	POSCO	4,678,619	0.41
533,767	SAMSUNG ELECTRONICS PREF SHS	18,031,698	1.56
35,804	SAMSUNG FIRE & MARINE	8,481,162	0.74
57,172	SAMSUNG SDI	10,977,844	0.95
22,851	SK HOLDINGS CO LTD	5,310,371	0.46
192,733	SK HYNIX INC	14,820,294	1.28
47,508	SK INNOVATION CO LTD	8,610,691	0.75
43,325	S1 CORP	3,762,997	0.33
	Taiwan	*70,623,799*	*6.14*
499,000	ACCTON TECHNOLOGY CORPORATION	1,443,554	0.13
371,000	CATCHER	4,149,466	0.36
295,000	ENNOCONN CORPORATION	4,281,532	0.37
3,155,000	FORMOSA PLASTICS	11,641,684	1.01
6,656,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	47,264,508	4.11
256,000	WIN SEMICONDUCTORS	1,843,055	0.16
	Thailand	*19,908,676*	*1.73*
1,189,800	KASIKORNBANK -FOREIGN	7,182,610	0.62
2,841,000	PTT PUBLIC COMPANY LTD	4,116,147	0.36
1,508,300	SIAM COMMCL BANK - F	5,394,913	0.47
6,088,400	THAI BEVERAGE FOREIGN - SGD	3,215,006	0.28
	United Arab Emirates	*7,050,948*	*0.61*
96,266	DP WORLD LTD	2,214,118	0.19
1,462,260	FIRST ABU DHABI BANK P J S C	4,836,830	0.42
	United States of America	*9,284,244*	*0.81*
241,400	YUM CHINA HOLDINGS INC	9,284,244	0.81
Total securities portfolio		**1,114,465,027**	**96.96**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**1,604,873,629**	**96.81**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,602,968,926**	**96.70**
	Shares	**1,602,944,807**	**96.70**
	Argentina	*7,087,836*	*0.43*
26,677	BANCO MACRO BANSUD SA ADR B	1,568,341	0.09
253,517	BOLSAS Y MERCADOS ARGENTINOS SA	3,029,903	0.19
69,600	PAMPA ENERGIA SA ADR	2,489,592	0.15
	Austria	*8,243,716*	*0.50*
197,502	ERSTE GROUP BANK	8,243,716	0.50
	Bermuda	*29,534,674*	*1.78*
4,812,000	BRILLIANCE CHINA AUTOMOTIVE	8,685,029	0.52
496,300	COSAN CL A	3,786,769	0.23
26,600	CREDICORP LTD.	5,988,192	0.36
8,004,000	KUNLUN ENERGY CO LTD	7,008,841	0.42
983,000	LUK FOOK HOLDINGS INTL LTD	4,065,843	0.25
	Brazil	*97,290,304*	*5.87*
456,400	ALUPAR INVESTIMENTO SA	1,803,101	0.11
369,032	BANCO BRADESCO PFD	2,580,163	0.16
779,812	BANCO BRADESCO-SPONSORED ADR	5,349,510	0.32
1,791,200	BANCO DO BRASIL SA	13,338,273	0.80
479,300	BB SEGURIDADE PARTICIPACOES SA	3,047,157	0.18
1,038,300	BRADESPAR PREF	7,888,285	0.48
122,600	COMPANHIA BRASILEIRA DIST -ADR	2,449,548	0.15
336,622	EZ TEC EMPREENDIMENTOS PARTICI	1,411,262	0.09
159,200	IGUATEMI EMPRESA DE SHOPPING C	1,276,111	0.08
468,483	IOCHPE MAXION	2,546,119	0.15
2,056,597	ITAUSA INVESTIMENTOS PREF	4,907,076	0.30
7,568,200	JBS	18,293,907	1.10
229,460	KLABIN SA UNIT	1,168,945	0.07
621,600	PETROLEO BRASILEIRO-SP ADR	5,494,944	0.33
1,327,712	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	517,638	0.03
1,738,055	SUZANO PAPEL E CELULOSE SA	20,315,022	1.23
193,600	TUPY SA	902,229	0.05
190,000	VALE DO RIO DOCE	2,448,943	0.15
359,510	VALID SOLUCOES SA	1,552,071	0.09
	British Virgin Islands	*11,946,405*	*0.72*
411,945	MAIL.RU GROUP ADR	11,946,405	0.72
	Cayman Islands	*241,946,368*	*14.58*
194,500	AAC TECHNOLOGIES HOLDINGS IN	2,739,456	0.17
387,200	ALIBABA GROUP HOLDING-SP ADR	71,837,216	4.32
1,483,000	ANTA SPORTS PRODUCTS LTD	7,854,066	0.47
100,800	BAIDU ADS	24,494,400	1.48
2,282,500	CHINA CONCH VENTURE HOLDINGS	8,349,781	0.50
3,170,183	CHINA RESOURCES LAND LTD	10,687,900	0.64
262,100	CTRIP.COM INTERNATIONAL ADR	12,483,823	0.75
331,500	JD.COM ADR	12,911,925	0.78
1,797,000	KINGSOFT CORP LTD	5,451,392	0.33
1,656,500	LONGFOR PROPERTIES	4,465,645	0.27
1,692,000	MGM CHINA HOLDINGS LTD	3,925,131	0.24
1,581,500	SHIMAO PROPERTY HOLDINGS LTD	4,152,588	0.25
397,000	SUNNY OPTICAL TECHNOLOGY	7,387,981	0.45
1,133,835	TENCENT HOLDINGS LTD	56,912,538	3.43
6,784,000	XINYI GLASS HOLDINGS	8,292,526	0.50
	Chile	*3,529,953*	*0.21*
34,235	EMBOT AND SP ADR-B	788,090	0.04
195,902	EMBOTELLADORA ANDINA S.A. - B	762,310	0.05
80,000	EMBOTELLADORA ANDINA SA PFD A	282,623	0.02
2,532,993	ENEL AMERICAS SA	446,219	0.03
141,965	ENEL AMERICAS SA	1,250,711	0.07
	China	*180,192,109*	*10.87*
44,681,000	BANK OF CHINA -H-	22,154,139	1.34
34,328,851	CHINA CONSTRUCTION BANK H	31,723,394	1.91
4,759,000	CHINA LIFE INSURANCE CO-H	12,283,528	0.74
3,309,000	CHINA LONGYUAN POWER GROUP - H	2,665,608	0.16
3,090,000	CHINA OILFIELD SERVICES - H	2,918,496	0.18
21,282,000	CHINA PETROLEUM & CHEMICAL H	19,015,723	1.15
2,612,000	GF SECURITIES CO LTD	3,808,742	0.23
2,701,000	HUATAI SECURITIES CO LTD - H	4,296,567	0.26
12,010,770	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	8,986,516	0.54
2,530,000	JIANGSU EXPRESS - H	3,015,189	0.18
67,100	NETEASE SP ADR SHS	16,954,157	1.02
1,503,300	NEW CHINA LIFE INSURANCE C - H	6,256,209	0.38
6,638,000	PETROCHINA CO LTD-H	5,051,193	0.30
2,896,500	PING AN INSURANCE GROUP CO-H	26,655,885	1.61
1,853,500	SHANGHAI FOSUN PHARMACEUTI-H	10,170,636	0.61
891,000	ZHUZHOU CRRC TIMES ELECTRIC CO LTD	4,236,127	0.26
	Colombia	*2,358,685*	*0.14*
187,228	BANCO DAVIVIENDA PREFERRED	2,358,685	0.14
	Cyprus	*8,357,604*	*0.50*
403,749	TCS GROUP HOLDING	8,357,604	0.50
	Egypt	*8,022,895*	*0.48*
795,089	EASTERN TOBACCO	8,022,895	0.48
	Greece	*21,477,138*	*1.30*
9,605,769	ALPHA BANK AE	21,477,138	1.30
	Guernsey	*2,409,222*	*0.15*
879,278	ETALON GROUP	2,409,222	0.15
	Hong Kong (China)	*102,810,190*	*6.20*
958,600	AIA GROUP LTD -H-	8,381,928	0.51
1,563,000	BEIJING ENTERPRISES HLDGS -H-	7,610,352	0.46
2,054,758	CHINA MERCHANTS PORT HOLDINGS COMPANY LTD - H	4,174,759	0.25
2,251,045	CHINA MOBILE LTD - H	19,998,588	1.21
3,020,000	CHINA OVERSEAS LAND & INVESTMENT LTD - H	9,950,614	0.60
1,568,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	7,614,711	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
5,337,124	CHINA UNICOM HONG KONG LTD - H	6,666,774	0.40
12,791,000	CNOOC LTD - H	22,075,246	1.32
3,296,000	GUANGDONG INVESTMENT LTD -H-	5,234,650	0.32
1,975,000	SHANGHAI INDUSTRIAL HOLDINGS - H	4,601,778	0.28
296,000	SUN HUNG KAI PROPERTIES - H	4,467,101	0.27
192,000	SWIRE PACIFIC A - H	2,033,689	0.12
	Hungary	*15,742,295*	*0.95*
434,638	OTP BANK	15,742,295	0.95
	India	*108,260,666*	*6.53*
722,235	BHARTI AIRTEL LTD	4,026,237	0.24
743,586	ESCORTS LTD	9,459,923	0.57
702,826	GATEWAY DISTRIPARKS LTD	1,823,870	0.11
200,233	HCL TECHNOLOGIES LTD	2,706,937	0.16
450,241	HDFC BANK - F	13,855,513	0.84
672,890	HOUSING DEVELOPMENT FINANCE CORP LTD	18,739,564	1.14
3,514,020	ICICI BANK LTD	14,124,804	0.85
966,442	INFOSYS TECHNOLOGIES	18,438,777	1.11
458,318	LARSEN & TOUBRO LTD	8,529,537	0.51
724,971	MAHINDRA & MAHINDR	9,498,743	0.57
527,518	PRESTIGE ESTATES PROJECTS	2,079,197	0.13
520,311	TECH MAHINDRA LTD	4,977,564	0.30
	Indonesia	*19,529,137*	*1.18*
7,864,700	ANEKA KIMIA RAYA	2,359,960	0.14
8,269,600	BANK CENTRAL ASIA	12,392,864	0.75
5,906,000	BANK MANDIRI	2,823,176	0.17
6,695,800	PT JASA MARGA TBK	1,953,137	0.12
	Ireland	*3,086,716*	*0.19*
20,814	NOVATEK OAO-SPONS GDR REG S	3,086,716	0.19
	Kuwait	*4,321,951*	*0.26*
373,608	HUMAN SOFT HOLDING CO KSCC	4,321,951	0.26
	Luxembourg	*7,196,841*	*0.43*
206,687	TERNIUM SA ADR	7,196,841	0.43
	Malaysia	*13,093,970*	*0.79*
3,759,500	DIALOG	2,875,796	0.17
2,153,800	GENTING	4,484,054	0.28
6,051,000	IJM CORP BHD	2,681,326	0.16
1,401,346	MALAYSIA AIRPORTS	3,052,794	0.18
	Mauritius	*8,422,950*	*0.51*
233,000	MAKEMYTRIP LTD	8,422,950	0.51
	Mexico	*71,728,835*	*4.33*
4,289,600	ALFA A SHS	5,041,265	0.30
420,900	ALSEA SAB DE CV	1,464,690	0.09
152,000	ARCA CONTINENTAL	945,450	0.06
3,433,583	CEMENTOS DE MEXICO CPO	2,281,400	0.14
623,216	CEMEX SAB DE CV-SPONS ADR PART CER	4,088,297	0.25
1,742,500	CORPORACION INMOBILIARIA VESTA SAB	2,297,834	0.14
356,700	EL PUERTO DE LIVERPOOL SAB CI	2,312,702	0.14
112,493	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	9,875,760	0.60
1,538,400	GERDAU SP.ADR	5,445,936	0.33
2,622,617	GRUPO FIN BANORTE	15,620,369	0.93
910,385	GRUPO INDUSTRIAL MASECA S.A.B.	11,250,282	0.68
1,959,062	GRUPO MEXICO SAB DE CV -B-	5,620,320	0.34
621,700	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	2,803,634	0.17
1,945,900	TERRA13 REIT	2,680,896	0.16
	Netherlands	*18,048,898*	*1.09*
102,975	X 5 RETAIL GROUP NV REGS ADR	2,726,778	0.16
426,800	YANDEX CL A	15,322,120	0.93
	Peru	*2,344,360*	*0.14*
172,000	CIA DE MINAS BUENAVENTURA-SP ADR	2,344,360	0.14
	Poland	*10,395,508*	*0.63*
76,462	CCC SA	4,227,522	0.26
116,051	CD PROJECKT S.A.	5,015,304	0.30
116,669	PKO BANK POLSKI SA	1,152,682	0.07
	Russia	*99,140,416*	*5.98*
4,136,727	DETSKY MIR PJSC	6,069,597	0.37
6,434,800	GAZPROM PJSC	14,471,053	0.87
51,445	MAGNIT SP GDR SPONSORED	926,010	0.06
108,350	MINING AND METALLURGICAL COMPANY NORIL SK ADR	1,944,883	0.12
201,835	OIL COMPANY LUKOIL ADR 1 SH	13,801,477	0.83
247,935	PHOSAGRO ADR	3,185,965	0.19
44,115	PHOSAGRO OJSC	1,597,082	0.10
443,300	ROSNEFT OIL COMPANY	2,800,738	0.17
646,294	ROSNEFT OIL COMPANY	4,019,949	0.24
9,475,852	SBERBANK OF RUSSIA PJSC	28,184,595	1.70
4,838,680	SBERBANK OF RUSSIA PJSC REGISTERED SHS	16,822,832	1.01
225,909	SOLLERS PJSC SHS	1,862,685	0.11
6,847,254	SURGUTNEFTEGAZ PRF	3,453,550	0.21
	South Africa	*131,931,513*	*7.96*
584,009	BARCLAYS AFRICA SHS	6,817,021	0.41
604,031	BARLOWORLD	5,715,858	0.34
188,615	BID CORPORATION SHS	3,788,615	0.23
269,100	BIDVEST GROUP	3,867,980	0.23
559,949	FIRSTRAND	2,610,139	0.16
482,256	FOSCHIN LTDI	6,122,223	0.37
500,956	IMPERIAL HOLDINGS	7,159,688	0.43
112,497	JSE	1,330,555	0.08
293,961	NASPERS-N-	74,743,721	4.52
947,944	NETWORK HEALTHCARE HOLDINGS	1,910,243	0.12
264,521	PSG GROUP LTD	4,172,517	0.25
725,213	SANLAM LTD	3,707,489	0.22
210,729	SAPPI LTD	1,406,785	0.08
23,424	SASOL LTD	859,390	0.05
551,427	STANDARD BANK GRP	7,719,289	0.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
	South Korea	*200,575,576*	*12.10*
37,154	CJ	4,733,843	0.29
21,377	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	6,780,412	0.41
191,770	ING LIFE INSURANCE KOREA LTD	7,201,053	0.43
67,413	KOREA AEROSPACE INDUTRIES LTD	2,492,073	0.15
75,380	KOREA INVESTMENT HOLDINGS	5,688,163	0.34
22,741	LG INNOTEK CO	2,948,474	0.18
10,665	LOTTE CHEMICAL	3,330,121	0.20
57,583	LOTTE CORP	2,960,526	0.18
19,832	NAVER CORP	13,577,223	0.82
22,573	NONG SHIM CO	6,582,525	0.40
23,016	POSCO	6,794,315	0.41
1,360,426	SAMSUNG ELECTRONICS CO LTD	56,943,805	3.43
1,097,423	SAMSUNG ELECTRONICS PREF SHS	37,073,103	2.24
29,892	SAMSUNG FIRE & MARINE	7,080,743	0.43
55,293	SAMSUNG SDI	10,617,049	0.64
236,220	SK HYNIX INC	18,164,247	1.10
24,150	SK INNOVATION CO LTD	4,377,120	0.26
128,139	WONIK IPS CO LTD	3,230,781	0.19
	Taiwan	*99,897,885*	*6.03*
2,309,184	ASE INDUSTRIAL HOLDING CO LTD	5,422,949	0.33
486,000	CATCHER	5,435,689	0.33
2,743,576	FORMOSA PLASTICS	10,123,564	0.61
21,000	LARGAN PRECISION	3,092,641	0.19
882,000	MEDIATEK INC	8,678,682	0.52
1,920,000	PEGATRON CORP	3,948,505	0.24
928,000	QUANTA COMPUTER	1,628,417	0.10
8,670,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	61,567,438	3.71
	Thailand	*26,805,484*	*1.62*
1,444,797	KASIKORNBANK -FOREIGN	8,721,982	0.53
6,357,490	PTT PUBLIC COMPANY LTD	9,210,967	0.56
1,086,400	SIAM COMMCL BANK - F	3,885,854	0.23
9,443,500	THAI BEVERAGE FOREIGN - SGD	4,986,681	0.30
	United Arab Emirates	*12,224,101*	*0.74*
133,610	DP WORLD LTD	3,073,030	0.19
2,766,532	FIRST ABU DHABI BANK P J S C	9,151,071	0.55
	United Kingdom	*11,633,448*	*0.70*
245,998	NMC HEALTH PLC-W/I	11,633,448	0.70
	United States of America	*13,357,158*	*0.81*
347,300	YUM CHINA HOLDINGS INC	13,357,158	0.81
	Warrants, Rights	**24,119**	**0.00**
	Brazil	*24,119*	*0.00*
12,178	IOCHPE-MAXION S.A WARRANT ON IOCHP-MAXION 03/06/2019	24,119	0.00

Quantity		Market Value USD	% of NaV
Share/Units of UCITS/UCIS		**1,904,703**	**0.11**
	Share/Units in investment funds	**1,904,703**	**0.11**
	France	*116*	*0.00*
1	AMUNDI TRESO COURT TERM PART PC	116	0.00
	Luxembourg	*103*	*0.00*
0.1	AMUNDI MONEY MARKET FUND SHORT TERM PV C	103	0.00
	Romania	*1,904,484*	*0.11*
8,605,487	S.C FONDUL PROPRIETATEA S.A	1,904,484	0.11
Total securities portfolio		**1,604,873,629**	**96.81**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**275,483,741**	**95.69**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**274,058,096**	**95.19**
	Shares	**274,058,096**	**95.19**
	Automobiles & Parts	*4,718,998*	*1.64*
1,344,000	BRILLIANCE CHINA AUTOMOTIVE	2,425,744	0.84
1,551,000	NEXTEER AUTOMOTIVE GROUP LTD	2,293,254	0.80
	Banks	*33,836,155*	*11.75*
12,792,000	BANK OF CHINA -H-	6,342,645	2.20
12,760,740	CHINA CONSTRUCTION BANK H	11,792,239	4.10
1,076,400	DAH SING BANKING GROUP LTD - H	2,255,578	0.78
398,248	DAH SING FIN HLDGS - H	2,324,885	0.81
10,812,575	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	8,090,021	2.81
281,720	POYA INTERNATIONAL CO LTD	3,030,787	1.05
	Beverages	*1,626,115*	*0.56*
296,000	TSINGTAO BREWERY CO LTD	1,626,115	0.56
	Electronic & Electrical Equipment	*5,607,513*	*1.95*
241,000	DELTA ELECTRONIC INDUSTRIAL INC	865,556	0.30
502,000	HU LANE ASSOCIATE INC	2,280,434	0.80
33,100	SUNNY OPTICAL TECHNOLOGY	615,975	0.21
108,000	VOLTRONIC POWER TECHNOLOGY CORP	1,845,548	0.64
	Financial Services	*4,201,186*	*1.46*
396,156	CK HUTCHISON HOLDINGS LTD	4,201,186	1.46
	Food & Drug Retailers	*2,969,021*	*1.03*
262,000	PRESIDENT CHAIN STORE CORP	2,969,021	1.03
	Food Producers	*12,849,404*	*4.46*
1,904,000	CHINA EDUCATION GROUP HOLDIN	3,203,489	1.11
1,585,000	CHINA MENGNIU DAIRY CO	5,373,946	1.86
1,099,000	CHINA MODERN DAIRY HOLDINGS	207,320	0.07
205,000	GRAPE KING BIO LTD	1,546,485	0.54
129,429	INNER MONGOLIA -A-	544,836	0.19
2,218,000	WANT WANT CHINA HOLDINGS	1,973,328	0.69
	General Industrials	*2,058,096*	*0.71*
55,000	ENN ENERGY HOLDINGS LTD	540,855	0.19
75,900	ZTO EXPRESS CAYMAN INC-ADR	1,517,241	0.52
	General Retailers	*40,209,911*	*13.97*
140,961	ALIBABA GROUP HOLDING-SP ADR	26,152,494	9.08
19,200	AUTOHOME SP ADR	1,939,200	0.67
73,600	JD.COM ADR	2,866,720	1.00
1,616,000	LIFESTYLE INTL HLDGS LTD	3,427,497	1.19
797,250	L'OCCITANE INTERNATIONAL	1,314,956	0.46
367,000	LUK FOOK HOLDINGS INTL LTD	1,517,970	0.53
18,200	NW ORIENTL ED & TECHNO GP ADR	1,722,448	0.60
301,000	PC HOME ONLINE	1,268,626	0.44
	Industrial Engineering	*3,758,790*	*1.31*
790,600	ZHUZHOU CRRC TIMES ELECTRIC CO LTD	3,758,790	1.31
	Industrial Metals & Mining	*2,682,185*	*0.93*
2,282,030	BAOSHAN IRON&STEEL - A	2,682,185	0.93
	Leisure Goods	*1,359,770*	*0.47*
3,048,000	SKYWORTH DIGITAL HLDGS LTD	1,359,770	0.47
	Life Insurance	*26,627,185*	*9.25*
1,912,400	AIA GROUP LTD -H-	16,721,885	5.81
881,800	CHINA TAIPING INSURANCE HOLD SHS -H-	2,759,332	0.96
776,500	PING AN INSURANCE GROUP CO-H	7,145,968	2.48
	Mobile Telecommunications	*8,512,646*	*2.96*
747,000	CHINA MOBILE LTD - H	6,636,449	2.31
1,502,000	CHINA UNICOM HONG KONG LTD - H	1,876,197	0.65
	Oil & Gas Producers	*9,367,042*	*3.25*
3,320,000	CHINA PETROLEUM & CHEMICAL H	2,966,460	1.03
1,960,000	CNOOC LTD - H	3,382,650	1.17
3,966,000	PETROCHINA CO LTD-H	3,017,932	1.05
	Personal Goods	*7,763,350*	*2.70*
1,669,500	JNBY DESIGN LTD	3,826,119	1.33
3,571,021	LI NING CO LTD	3,937,231	1.37
	Pharmaceuticals & Biotechnology	*10,645,809*	*3.70*
1,298,000	CSPC PHARMACEUTICAL GROUP LT - H	3,921,077	1.37
260,058	JIANGSU HENGRU A	2,972,625	1.03
337,000	WUXI BIOLOGICS INC	3,752,107	1.30
	Real Estate Investment & Services	*8,864,204*	*3.08*
964,000	CHINA OVERSEAS LAND & INVESTMENT LTD - H	3,176,289	1.10
251,300	CHINA VANKE CO LTD - H	879,260	0.31
582,250	KERRY LOGISTICS NETWORK LTD	811,912	0.28
264,833	SUN HUNG KAI PROPERTIES - H	3,996,743	1.39
	Software & Computer Services	*40,419,043*	*14.04*
40,300	BAIDU ADS	9,792,900	3.40
39,000	BAOZUN INC ADR A	2,133,300	0.74
3,700	NETEASE SP ADR SHS	934,879	0.32
515,600	TENCENT HOLDINGS LTD	25,880,400	9.00
18,900	WEIBO SP ADS-A REPRES.1 ACT.	1,677,564	0.58
	Support Services	*3,828,295*	*1.33*
2,962,000	CHINA EVERBRIGHT INTL LTD -H-	3,828,295	1.33
	Technology Hardware & Equipment	*34,251,334*	*11.90*
196,485	ADVANTECH	1,295,357	0.45
82,800	ASM PACIFIC TECHNOLOLOGY	1,046,946	0.36
172,000	GLOBALWAFERS CO LTD	2,860,226	0.99
1,356,070	MACRONIX INTERNATIONAL	1,930,349	0.67
247,000	MEDIATEK INC	2,430,424	0.84
918,000	NANYA TECH CO	2,505,128	0.87

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
472,000	POWERTECH TECHNOLO TWD10	1,370,090	0.48
2,811,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	19,961,017	6.94
245,000	TONG HSING ELECTRON	851,797	0.30
	Travel, Leisure & Catering	*7,902,044*	*2.74*
178,000	GALAXY ENTERTAINMENT GROUP L - H	1,378,316	0.48
32,800	HUAZHU GROUP LTD ADR	1,377,272	0.48
808,000	SANDS CHINA LTD	4,320,418	1.49
664,000	SJM HOLDINGS LTD - H	826,038	0.29
Share/Units of UCITS/UCIS		**1,425,645**	**0.50**
	Share/Units in investment funds	**1,425,645**	**0.50**
	Investment Fund	*1,425,645*	*0.50*
837	AMUNDI INTERINVEST CHINA A SHARES I C	1,425,645	0.50
Total securities portfolio		**275,483,741**	**95.69**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**1,115,162,873**	**95.95**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,115,162,873**	**95.95**
	Shares	**1,115,162,873**	**95.95**
	Automobiles & Parts	*66,825,897*	*5.75*
20,000	BOSCH LTD	5,111,274	0.44
260,000	HERO MOROCORP LTD	13,181,199	1.13
280,000	MARUTI SUZUKI SHS	36,067,542	3.11
3,000,000	MOTHERSON SUMI SYSTEMS LIMITED	12,465,882	1.07
	Banks	*239,882,728*	*20.65*
4,400,000	AXIS BANK	32,803,323	2.82
3,300,000	HDFC BANK - F	101,552,710	8.75
423,094	HDFCB BANK	13,020,104	1.12
2,000,000	HOUSING DEVELOPMENT FINANCE CORP LTD	55,698,744	4.79
6,000,000	ICICI BANK LTD	24,117,343	2.08
450,000	INDUSIND BANK LTD	12,690,504	1.09
	Beverages	*8,023,789*	*0.69*
600,000	MANPASAND BEVERAGES LTD	1,301,759	0.11
400,000	UNITED BREWERIES LTD	6,722,030	0.58
	Construction & Materials	*72,227,375*	*6.21*
700,000	ASIAN PAINTS LTD	12,918,556	1.11
2,100,000	LARSEN & TOUBRO LTD	39,082,093	3.36
1,432,325	NBCC INDIA LTD	1,566,850	0.13
313,998	SADBHAV ENGINEERING	1,314,378	0.11
70,000	SHREE CEMENT	15,891,321	1.37
256,819	VA TECH WABAG	1,454,177	0.13
	Electronic & Electrical Equipment	*31,943,365*	*2.75*
700,000	AMARA RAJA BATTERIES LTD	7,418,885	0.64
3,800,000	BHARAT ELECTRONICS LTD	6,025,979	0.52
2,000,000	CROMPTON CREAVES CONSUMER ELECTRICALS LTD	6,602,933	0.57
1,500,000	HAVELLS INDIA LTD	11,895,568	1.02
	Financial Services	*145,818,222*	*12.55*
770,000	BAJAJ FINANCE LTD	25,807,330	2.22
900,000	BHARAT FINANCIAL INCLUSION LTD	15,191,562	1.31
3,500,000	HDFC STANDARD LIFE INSURANCE COMPANY LTD	23,301,828	2.00
1,400,000	INDOSTAR CAPITAL FINANCE LTD	10,639,712	0.92
2,000,000	KOTAK MAHINDRA BANK LTD	39,201,629	3.37
2,200,000	MAHINDRA & MAHINDRA FIN SECS	15,080,345	1.30
400,000	MCX INDIA	4,267,970	0.37
650,000	SHRIRAM TRANSPORT FINANCE CO LTD	12,327,846	1.06
	Food Producers	*2,612,334*	*0.22*
288,987	GODREJ AGROVET LTD	2,612,334	0.22
	General Industrials	*56,772,961*	*4.88*
4,000,000	RELIANCE INDUSTRIES LTD	56,772,961	4.88
	General Retailers	*8,931,339*	*0.77*
562,178	INTERGLOBE AVIATION LTD	8,931,339	0.77
	Household Goods & Home Construction	*2,008,544*	*0.17*
611,760	EVEREADY INDS I SHS	2,008,544	0.17
	Industrial Engineering	*33,967,371*	*2.92*
6,000,000	ASHOK LEYLAND DEMAT.	11,016,564	0.95
55,000	EICHER MOTORS LTD	22,950,807	1.97
	Industrial Goods & Services	*3,622,640*	*0.31*
219,311	SUPREME INDUSTRIES	3,622,640	0.31
	Industrial Metals & Mining	*9,774,588*	*0.84*
1,160,000	TATA STEEL	9,612,346	0.83
80,000	TATA STEEL LTD	162,242	0.01
	Life Insurance	*13,216,374*	*1.14*
2,400,000	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	13,216,374	1.14
	Mobile Telecommunications	*5,630,518*	*0.48*
6,500,000	VODAFONE IDEA LTD	5,630,518	0.48
	Oil & Gas Producers	*59,811,565*	*5.15*
4,300,000	BHARAT PETROLEUM CORPORATION LIMITED	23,428,297	2.02
3,200,000	GAIL LTD	15,891,408	1.37
9,000,000	INDIAN OIL CORPORATION	20,491,860	1.76
	Personal Goods	*79,235,413*	*6.82*
691,723	COLGATE PALMOLIVE (INDIA)	11,962,167	1.03
692,373	EMAMI	5,347,283	0.46
1,070,000	HINDUSTAN LEVER LTD	25,629,866	2.21
2,238,028	MARICO LTD DEMATERIALISED	10,833,276	0.93
69,562	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	10,076,412	0.87
1,200,000	TITAN COMPANY LTD	15,386,409	1.32
	Pharmaceuticals & Biotechnology	*16,674,594*	*1.43*
1,100,000	DIVI'S LABS	16,674,594	1.43
	Real Estate Investment Trusts	*15,108,374*	*1.30*
839,076	OBEROI REALTY	5,845,915	0.50
2,350,000	PRESTIGE ESTATES PROJECTS	9,262,459	0.80
	Software & Computer Services	*176,348,628*	*15.18*
1,100,000	COGNIZANT TECH SO-A	86,922,000	7.48
123,019	HCL TECHNOLOGIES LTD	1,663,086	0.14
4,600,000	INFOSYS TECHNOLOGIES	87,763,542	7.56
	Technology Hardware & Equipment	*27,873,454*	*2.40*
5,000,000	BHARTI AIRTEL LTD	27,873,454	2.40
	Tobacco	*38,852,800*	*3.34*
10,000,000	ITC LTD	38,852,800	3.34
Total securities portfolio		**1,115,162,873**	**95.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**37,063,175**	**96.19**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**37,063,175**	**96.19**
	Shares	**37,063,175**	**96.19**
	Automobiles & Parts	*3,010,478*	*7.81*
2,000	BOSCH LTD	511,127	1.33
60,000	CUMMINS INDIA DS	567,160	1.47
15,000	MARUTI SUZUKI SHS	1,932,191	5.01
	Chemicals	*865,215*	*2.25*
46,000	GALAXY SURFACTANTS LTD	865,215	2.25
	Construction & Materials	*8,546,339*	*22.19*
25,000	ASIAN PAINTS LTD	461,377	1.20
80,000	ASTRAL POLY	1,176,677	3.05
457,684	INDIA CEMENTS DS	706,082	1.83
125,000	IRB INFRAST DEV	384,770	1.00
50,000	KAJARIA CERAMICS LTD	352,879	0.92
200,000	KEC INTERNATIONAL LTD	977,742	2.54
85,000	LARSEN & TOUBRO LTD	1,581,895	4.11
500,000	NAGARJUNA CONSTRUCTION COMPANY	700,941	1.82
500,000	NBCC INDIA LTD	546,960	1.42
125,000	SADBHAV ENGINEERING	523,243	1.36
2,500	SHREE CEMENT	567,547	1.47
100,000	VA TECH WABAG	566,226	1.47
	Electronic & Electrical Equipment	*1,890,856*	*4.91*
380,000	BHARAT ELECTRONICS LTD	602,598	1.56
150,000	CROMPTON CREAVES CONSUMER ELECTRICALS LTD	495,220	1.29
100,000	HAVELLS INDIA LTD	793,038	2.06
	Financial Services	*3,394,687*	*8.81*
500,000	EQUITAS HOLDING LTD	991,389	2.57
150,000	MAHINDRA & MAHINDRA FIN SECS	1,028,205	2.67
40,000	MCX INDIA	426,797	1.11
50,000	SHRIRAM TRANSPORT FINANCE CO LTD	948,296	2.46
	Gas, Water & Multiutilities	*532,073*	*1.38*
50,000	GUJARAT GAS LTD	532,073	1.38
	General Industrials	*4,097,295*	*10.63*
125,000	CENTURY PLYBOARDS INDIA LTD	458,841	1.19
150,000	GUJARAT	393,965	1.02
228,594	RELIANCE INDUSTRIES LTD	3,244,489	8.42
	Household Goods & Home Construction	*492,483*	*1.28*
150,000	EVEREADY INDS I SHS	492,483	1.28
	Industrial Engineering	*3,817,944*	*9.91*
25,000	ABB LTD	430,015	1.12
500,000	ASHOK LEYLAND DEMAT.	918,047	2.38
100,000	MAHINDRA & MAHINDR	1,310,224	3.40
40,000	THERMAX DS	608,538	1.58
400,000	TITAGARH WAGONS LTD	551,120	1.43
	Industrial Goods & Services	*825,914*	*2.14*
50,000	SUPREME INDUSTRIES	825,914	2.14
	Industrial Metals & Mining	*879,713*	*2.28*
104,400	TATA STEEL	865,111	2.24
7,200	TATA STEEL LTD	14,602	0.04
	Mobile Telecommunications	*519,740*	*1.35*
600,000	VODAFONE IDEA LTD	519,740	1.35
	Oil & Gas Producers	*4,034,050*	*10.47*
150,000	BHARAT PETROLEUM CORPORATION LIMITED	817,266	2.12
200,000	GAIL LTD	993,213	2.57
250,000	INDIAN OIL CORPORATION	569,218	1.48
250,000	INDRAPRASTHA GAS LTD	927,899	2.41
60,000	MAHANAGAR GAS LTD	726,454	1.89
	Real Estate Investment & Services	*944,530*	*2.45*
90,000	GODREJ PROPERTIES LTD	944,530	2.45
	Real Estate Investment Trusts	*2,337,962*	*6.07*
130,000	OBEROI REALTY	905,722	2.35
200,000	PRESTIGE ESTATES PROJECTS	788,294	2.05
100,000	SOBHA LTD	643,946	1.67
	Software & Computer Services	*479,238*	*1.24*
300,000	REDINGTON INDIA	479,238	1.24
	Support Services	*394,658*	*1.02*
200,000	ASHIANA HOUSING LTD	394,658	1.02
Total securities portfolio		**37,063,175**	**96.19**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**50,160,027**	**98.53**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**50,160,027**	**98.53**
	Shares	**50,160,027**	**98.53**
	Automobiles & Parts	*3,064,387*	*6.02*
20,300	HERO MOROCORP LTD	1,029,147	2.02
15,800	MARUTI SUZUKI SHS	2,035,240	4.00
	Banks	*12,793,391*	*25.14*
75,000	A U SMALL FINANCE BANK LTD	717,817	1.41
153,213	HDFC BANK - F	4,714,907	9.27
662,603	ICICI BANK LTD	2,663,371	5.23
64,000	INDUSIND BANK LTD	1,804,872	3.55
764,120	STATE BANK OF INDIA	2,892,424	5.68
	Construction & Materials	*4,701,688*	*9.24*
200,000	ITD CEMENTATION INDIA LTD	368,095	0.72
118,340	LARSEN & TOUBRO LTD	2,202,368	4.34
112,200	SADBHAV ENGINEERING	469,663	0.92
2,900	SHREE CEMENT	658,355	1.29
18,000	ULTRA TECH CEMENT	1,003,207	1.97
	Electricity	*546,844*	*1.07*
41,080	CESC	546,844	1.07
	Financial Services	*6,410,485*	*12.59*
41,056	BAJAJ FINANCE LTD	1,376,033	2.70
44,657	DR. LAL PATHLABS LTD	624,214	1.23
262,774	EQUITAS HOLDING LTD	521,022	1.02
126,400	KOTAK MAHINDRA BANK LTD	2,477,542	4.87
125,000	MAHINDRA & MAHINDRA FIN SECS	856,838	1.68
52,000	MCX INDIA	554,836	1.09
	General Industrials	*4,522,696*	*8.88*
273,000	GUJARAT	717,016	1.41
181,401	RELIANCE INDUSTRIES LTD	2,574,668	5.05
28,000	SHEELA FOAM LTD	606,159	1.19
27,935	WHIRLPOOL OF INDIA LTD	624,853	1.23
	General Retailers	*1,584,117*	*3.11*
420,063	INDIAN TERRAIN SHS	961,948	1.89
14,378	TEAMLEASE SERVICES LTD	622,169	1.22
	Industrial Engineering	*3,014,000*	*5.92*
25,000	AIA ENGINEERING	547,362	1.08
8,400	SCHAEFFLER IND SHS	680,876	1.33
24,000	SKF INDIA LTD	599,816	1.18
42,000	THERMAX DS	638,965	1.26
52,000	TIMKEN INDIA LTD	546,981	1.07
	Industrial Metals & Mining	*871,335*	*1.71*
259,000	HINDALCO INDUSTRIES	871,335	1.71
	Life Insurance	*1,140,012*	*2.24*
55,000	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	559,312	1.10
59,000	SBI LIFE INSURANCE COMPANY LTD	580,700	1.14
	Media	*905,062*	*1.78*
114,000	ZEE ENTERTAINMENT SHS DEMATERIALISED	905,062	1.78
	Oil & Gas Producers	*946,860*	*1.86*
190,666	GAIL LTD	946,860	1.86
	Personal Goods	*2,177,225*	*4.28*
125,900	COLGATE PALMOLIVE (INDIA)	2,177,225	4.28
	Pharmaceuticals & Biotechnology	*1,071,026*	*2.10*
119,000	CIPLA LTD	1,071,026	2.10
	Software & Computer Services	*2,817,553*	*5.53*
121,672	INFOSYS TECHNOLOGIES	2,321,384	4.56
130,000	WIPRO	496,169	0.97
	Support Services	*690,652*	*1.36*
350,000	ASHIANA HOUSING LTD	690,652	1.36
	Technology Hardware & Equipment	*1,521,891*	*2.99*
273,000	BHARTI AIRTEL LTD	1,521,891	2.99
	Travel, Leisure & Catering	*1,380,803*	*2.71*
38,000	JUBILANT FOODWORKS LTD	768,958	1.51
545,486	LEMON TREE HOTELS LTD	611,845	1.20
Total securities portfolio		**50,160,027**	**98.53**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**27,000,439**	**98.22**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**27,000,439**	**98.22**
	Shares	**27,000,439**	**98.22**
	Automobiles & Parts	*2,027,425*	*7.38*
6,414	HANKOOK TIRE	242,287	0.88
12,038	HANON SYSTEMS	114,493	0.42
2,863	HYUNDAI MOBIS	544,600	1.98
8,376	HYUNDAI MOTOR	943,193	3.43
5,307	MANDO CORP	182,852	0.67
	Banks	*3,113,355*	*11.33*
25,146	HANA FINANCIAL GROUP	966,807	3.52
30,822	KB FINANCIAL GROUP	1,460,208	5.31
46,928	WOORI BANK	686,340	2.50
	Chemicals	*1,552,653*	*5.65*
1,513	KUMHO PETRO CHEMICAL CO LTD	158,156	0.58
1,871	LG CHEM	559,873	2.04
1,474	LOTTE CHEMICAL	460,253	1.67
2,508	SAMSUNG FINE CHEM	146,272	0.53
1,421	SK MATERIALS CO LTD SHS	228,099	0.83
	Construction & Materials	*853,075*	*3.10*
2,161	HYUNDAI DEVELOPMENT COMPANY	104,511	0.38
7,441	HYUNDAI ENGINEERING AND CONSTR	383,901	1.39
17,803	SAMSUNG ENGINEERING	249,993	0.91
4,500	SSANGYONG CEMENT INDUSTRIAL CO LTD	114,670	0.42
	Electronic & Electrical Equipment	*3,851,499*	*14.01*
2,529	LG INNOTEK CO	327,896	1.19
2,726	SAMSUNG C & T CORP SHARES	284,952	1.04
5,659	SAMSUNG ELECTRO-MECHANICS	754,026	2.74
45,423	SAMSUNG ELECTRONICS CO LTD	1,901,285	6.92
3,038	SAMSUNG SDI	583,340	2.12
	Financial Services	*126,466*	*0.46*
17	HYUNDAI CONSTRUCTION EQUIPMENT CO LTD	2,151	0.01
39,028	MERITZ SECURITIES CO LTD	124,315	0.45
	Food & Drug Retailers	*177,653*	*0.65*
4,505	GS RETAIL	177,653	0.65
	Food Producers	*382,449*	*1.39*
226	CJ CHEILJEDANG	71,480	0.26
2,326	ORION CORP	310,969	1.13
	Gas, Water & Multiutilities	*262,100*	*0.95*
4,550	KOREA GAS CORP	262,100	0.95
	General Industrials	*266,986*	*0.97*
1,578	STUDIO RAGON CORP	163,959	0.60
4,206	WOORY INDUSTRIAL CO LTD	103,027	0.37
	General Retailers	*639,169*	*2.33*
1,807	E-MART	412,635	1.51
2,205	KAKAO CORP	226,534	0.82
	Industrial Engineering	*753,972*	*2.74*
21,888	DOOSAN INFRACORE	189,323	0.69
1,920	HYUNDAI ELEVATOR	154,358	0.56
2,719	HYUNDAI HEAVY IND	248,845	0.90
509	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	161,446	0.59
	Industrial Metals & Mining	*1,511,653*	*5.50*
4,445	HYUNDAI STEEL	209,786	0.76
474	KOREA ZINC	164,167	0.60
3,854	POSCO	1,137,700	4.14
	Industrial Transportation	*123,428*	*0.45*
1,191	HYUNDAI GLOVIS CO LTD	123,428	0.45
	Leisure Goods	*619,914*	*2.26*
1,313	COM2US CORP	197,922	0.72
3,084	NETMARBLE CORPORATION	421,992	1.54
	Life Insurance	*486,217*	*1.77*
5,507	SAMSUNG LIFE INSURANCE CO	486,217	1.77
	Mobile Telecommunications	*240,631*	*0.88*
1,151	SK TELECOM	240,631	0.88
	Nonequity Investment Instruments	*184,403*	*0.67*
13,747	NH INVESTMENT & SECURITIES	184,403	0.67
	Nonlife Insurance	*248,335*	*0.90*
4,691	DB INSURANCE CO LTD	248,335	0.90
	Oil & Gas Producers	*844,694*	*3.07*
3,186	SK INNOVATION CO LTD	577,453	2.10
2,720	S-OIL CORP	267,241	0.97
	Personal Goods	*1,012,902*	*3.68*
2,323	AMOREPACIFIC	672,200	2.44
272	LG HOUSEHOLD & HEALTH CARE LTD	340,702	1.24
	Pharmaceuticals & Biotechnology	*2,329,509*	*8.47*
1,125	CELLTRION HEALTHCARE CO LTD	111,945	0.41
3,086	CELTRION	840,377	3.05
2,208	GENEXINE INC	184,446	0.67
637	HANMI PHARM CO LTD	240,625	0.88
1,327	SAMSUNG BIOLOGI RGS CO LTD	496,509	1.80
5,554	TISSUEGENE INC GDR	191,363	0.70
1,250	VIROMED CO LTD	264,244	0.96
	Software & Computer Services	*1,070,190*	*3.89*
1,598	KIWOOM SECURITIES CO	155,570	0.57
613	NAVER CORP	419,667	1.52
718	SAMSUNG SDS CO. LTD	129,169	0.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
1,574	SK HOLDINGS CO LTD	365,784	1.33
	Technology Hardware & Equipment	*2,756,009*	*10.03*
31,487	SK HYNIX INC	2,421,207	8.81
15,912	TES	334,802	1.22
	Tobacco	*655,057*	*2.38*
6,823	KT&G CORP	655,057	2.38
	Travel, Leisure & Catering	*910,695*	*3.31*
2,640	CJ CGV	159,182	0.58
4,122	HOTEL SHILLA	456,767	1.66
4,524	JEJU AIR CO LTD	170,690	0.62
28,303	STX PAN OCEAN	124,056	0.45
Total securities portfolio		**27,000,439**	**98.22**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**145,335,715**	**93.88**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**145,334,681**	**93.88**
	Shares	**145,297,985**	**93.86**
	Argentina	*2,082,956*	*1.35*
5,900	BANCO MACRO BANSUD SA ADR B	346,861	0.22
66,847	BOLSAS Y MERCADOS ARGENTINOS SA	798,921	0.52
26,200	PAMPA ENERGIA SA ADR	937,174	0.61
	Bermuda	*6,036,755*	*3.90*
168,640	COSAN CL A	1,286,723	0.83
21,100	CREDICORP LTD.	4,750,032	3.07
	Brazil	*79,563,097*	*51.40*
307,542	ALUPAR INVESTIMENTO SA	1,215,007	0.78
400	AREZZO SHARES	4,637	0.00
808,820	BANCO BRADESCO PFD	5,655,032	3.65
21,120	BANCO BRADESCO SA BRAD N1	133,832	0.09
320,307	BANCO BRADESCO-SPONSORED ADR	2,197,306	1.42
751,100	BANCO DO BRASIL SA	5,593,109	3.61
84,781	BANCO ESTADO RIO GRANDE DO SUL	325,029	0.21
357,800	BB SEGURIDADE PARTICIPACOES SA	2,274,719	1.47
937,821	BRADESPAR PREF	7,124,915	4.60
491,239	B3 SA BRASIL BOLSA BALCAO	2,611,061	1.69
218,100	CIA ENERG MINAS GERAIS PREF	413,818	0.27
2,300	CIA PARANAESE DE ENERGI PFB	13,104	0.01
101,675	CIELO	436,571	0.28
106,200	COMPANHIA BRASILEIRA DIST -ADR	2,121,876	1.37
33,000	COMPANHIA PARANAENSE DE ENERGIA-COPEL	164,768	0.11
181,400	COSAN	1,658,685	1.07
199,668	COSAN LOG	498,727	0.32
52,400	CPELBN SP.ADR	292,392	0.19
350,700	ECORODIA	674,526	0.44
178,300	EMBRAER EMPRESA	1,124,276	0.73
260,992	EZ TEC EMPREENDIMENTOS PARTICI	1,094,189	0.71
274,200	GERDAU SA	991,347	0.64
51,800	IGUATEMI EMPRESA DE SHOPPING C	415,217	0.27
409,039	IOCHPE MAXION	2,223,052	1.44
85,174	ITAU UNIBANCO HLDG	794,753	0.51
44,006	ITAU UNIBANCO HOLDING SA	461,401	0.30
3,442,958	ITAUSA INVESTIMENTOS PREF	8,214,958	5.31
2,313,900	JBS	5,593,175	3.61
427,190	KLABIN SA UNIT	2,176,246	1.41
351,900	KROTON EDUCACIONAL SA	852,444	0.55
124,500	LIGHT S.A.	364,043	0.24
58,600	LOJA AMERICANAS PFD	253,901	0.16
206,600	LOJAS AMERICANAS SA	695,394	0.45
146,000	MARFRIG GLOBAL FOODS	308,893	0.20
892,700	PETROLEO BRASILEIRO-SP ADR	7,891,468	5.10
1,488,627	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	580,374	0.37
173,100	RUMO REGISTERED SHS	634,377	0.41
65,100	SABESP	394,077	0.25
22,500	SABESP SP.ADR	135,225	0.09
564,800	SUZANO PAPEL E CELULOSE SA	6,601,589	4.26
30,736	TELEF BRAZIL	337,045	0.22
247,200	TUPY SA	1,152,019	0.74
29,000	VALE DO RIO DOCE	373,786	0.24
102,294	VALE SA - ADR	1,311,409	0.85
273,170	VALID SOLUCOES SA	1,179,325	0.76
	Canada	*247,741*	*0.16*
76,500	CANACOL ENERGY	247,741	0.16
	Chile	*5,020,567*	*3.24*
9,000	EMBOT AND SP ADR-B	207,180	0.13
155,353	EMBOTELLADORA ANDINA S.A. - B	604,522	0.39
88,994	EMBOTELLADORA ANDINA SA PFD A	314,396	0.20
248,220	ENEL AMERICAS SA	2,186,819	1.41
389,070	PARAUCO	1,094,998	0.71
10,200	SDAD QUIMICA Y MINERA CHILE B	492,527	0.32
2,500	SOC QUIM&MIN SP ADR	120,125	0.08
	Colombia	*2,978,999*	*1.92*
209,160	BANCO DAVIVIENDA PREFERRED	2,634,983	1.70
7,200	BANCOLOMBIA ADR	344,016	0.22
	Luxembourg	*2,278,214*	*1.47*
17,702	TENARIS SA	325,508	0.21
56,080	TERNIUM SA ADR	1,952,706	1.26
	Mexico	*45,698,172*	*29.52*
2,017,800	ALFA A SHS	2,371,378	1.53
174,400	ALSEA SAB DE CV	606,895	0.39
142,500	AMERICA MOVIL-ADR-L	2,374,050	1.53
171,702	ARCA CONTINENTAL	1,067,998	0.69
4,103,588	CEMENTOS DE MEXICO CPO	2,726,577	1.76
177,800	CEMEX SAB DE CV-SPONS ADR PART CER	1,166,368	0.75
635,900	CORPORACION INMOBILIARIA VESTA SAB	838,561	0.54
904,500	CREDITO REAL SAB DE CV SOFOM ER SHS	1,065,296	0.69
170,300	EL PUERTO DE LIVERPOOL SAB CI	1,104,158	0.71
74,500	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	6,540,355	4.23
301,100	GERDAU SP.ADR	1,065,894	0.69
219,434	GRUPO AEROPORT.CENTRO NORTE	1,156,242	0.75
1,338,300	GRUPO FIN BANORTE	7,970,946	5.16
48,148	GRUPO FINANCIERO INTERACCIONES SA DE CV GFINTER	232,978	0.15
440,435	GRUPO INDUSTRIAL MASECA S.A.B.	5,442,772	3.52
1,172,376	GRUPO MEXICO SAB DE CV -B-	3,363,410	2.17
36,705	INDUSTRIAS PENOLES SA DE CV	664,867	0.43
284,800	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	1,284,341	0.83
108,500	MEGACABLE HLDGS SAB DE CV	451,703	0.29
529,948	TERRA13 REIT	730,117	0.47
1,303,850	WALMART DE MEXICO-SAB DE CV	3,473,266	2.24
	Peru	*1,150,372*	*0.74*
84,400	CIA DE MINAS BUENAVENTURA-SP ADR	1,150,372	0.74

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
	United States of America	*241,112*	*0.16*
76,100	ELETROBRAS	241,112	0.16
	Venezuela	*-*	*0.00*
130,332	SIDERURGICA VENEZOLANA SIVENSA	-	0.00
118,887	SIVENSA ADR	-	0.00
	Warrants, Rights	**36,696**	**0.02**
	Brazil	*36,696*	*0.02*
18,528	IOCHPE-MAXION S.A WARRANT ON IOCHP-MAXION 03/06/2019	36,696	0.02
Share/Units of UCITS/UCIS		**1,034**	**0.00**
	Share/Units in investment funds	**1,034**	**0.00**
	Luxembourg	*1,034*	*0.00*
1	AMUNDI MONEY MARKET FUND SHORT TERM PV C	1,034	0.00
Total securities portfolio		**145,335,715**	**93.88**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**101,361,266**	**99.14**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**101,361,266**	**99.14**
	Shares	**100,679,176**	**98.47**
	Bahrain	*201,679*	*0.20*
120,206	ALUMINIUM BAHRAIN BSC	201,679	0.20
	Cyprus	*867,125*	*0.85*
42,821	TCS GROUP HOLDING	867,125	0.85
	Egypt	*6,591,706*	*6.45*
182,980	COMMERCIAL INTL BANK (EGYPT)	870,851	0.85
73,379	CREDIT AGRICOLE EGYPT	183,952	0.18
326,090	EASTERN TOBACCO	3,285,154	3.22
122,363	EFG-HERMES	157,198	0.15
48,469	ELSWEDY CABLES	539,932	0.53
786,246	GB AUTO	244,842	0.24
458,006	JUHAYNA FOOD INDUSTRIES	306,722	0.30
2,507,833	QALAA HOLDINGS	466,053	0.46
172,125	SIDI KERIR PETROCHEMICALS	250,137	0.24
313,800	TALAAT MOUSTAFA GROUP	202,969	0.20
106,845	TELECOM EGYPT	83,896	0.08
	Germany	*1,256,093*	*1.23*
24,141	DELIVERY HERO AG	1,256,093	1.23
	Jordan	*1,468,501*	*1.44*
151,164	ARAB BANK	1,468,501	1.44
	Kuwait	*9,351,185*	*9.15*
600,737	AGILITY PUBLIC WAREHOUSING COMPANY	1,562,818	1.53
417,941	BOUBYAN BANK	689,895	0.67
191,279	HUMAN SOFT HOLDING CO KSCC	2,211,471	2.16
54,754	MABANEE COMPANY	113,520	0.11
710,076	MOBILE TELECOMMUNICATIONS CO	1,019,746	1.00
1,516,019	NATIONAL BANK OF KUWAIT	3,753,735	3.68
	Morocco	*1,961,967*	*1.92*
35,340	ATTIJARIWAFA BANK	1,759,291	1.72
13,838	MAROC TELECOM	202,676	0.20
	Netherlands	*514,795*	*0.50*
14,900	YANDEX CL A	514,795	0.50
	Oman	*132,599*	*0.13*
135,038	BANK MUSCAT SAOG	132,599	0.13
	Qatar	*5,114,433*	*5.00*
2,941	ALMEERA CONSUMER GOODS COMPANY Q.S.C	122,777	0.12
32,789	INDUSTRIES QATAR	963,588	0.94
32,309	MASRAF AL-RAYAN	309,957	0.30
33,018	QATAR INSURANCE CO	321,928	0.31
81,352	QATAR NATIONAL BANK	3,396,183	3.33
	Saudi Arabia	*52,243,874*	*51.09*
49,939	ABDULLAH AL OTHAIM MARKETS COMPANY	1,001,305	0.98
432,563	AL RAJHI BANK	9,953,342	9.73
43,812	AL TAYYAR TRAVEL GROUP	313,651	0.31
100,672	ALINMA BANK	574,959	0.56
89,976	ALMARAI CO LTD	1,449,013	1.42
51,682	AL-RAJHI CO FOR COOPERATIVE INSURANCE	879,162	0.86
77,511	BANQUE SAUDI FRANSI	700,603	0.69
24,805	BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	594,576	0.58
287,578	DAR AL ARKAN REAL ESTATE DEVEL	808,174	0.79
173,345	ETIHAD ETISALAT CO	904,967	0.89
13,983	FAWAZ ABDULAZIZ ALHOKAIR COMPANY	96,563	0.09
10,470	HERFY FOOD SERVICES CO	130,787	0.13
24,893	JARIR MARKETING	1,180,097	1.15
198,534	NATIONAL INDUSTRIALIZATION C	1,171,983	1.15
93,696	NATIONAL MEDICAL CARE COMPANY	1,481,441	1.45
192,445	RABIGH REFINING AND PETROCHEMI	1,454,683	1.42
508,144	SAMBA FINANCIAL	4,403,306	4.30
163,855	SAUDI ARABIAN MINING	2,498,990	2.44
264,255	SAUDI BASIC INDUSTRIES CORP	8,891,833	8.69
127,392	SAUDI BRITISH BANK	1,071,643	1.05
6,875	SAUDI COMPANY FOR HARDWARE	211,171	0.21
33,594	SAUDI ELECTRICITY CO	186,488	0.18
152,711	SAUDI INDUSTRIAL INVESTMENT GROUP	1,190,981	1.16
368,385	SAUDI KAYAN PETROCHEMICAL	1,549,950	1.52
109,113	SAUDI TELECOM	2,609,622	2.55
99,631	SAVOLA	989,531	0.97
85,768	UNITED ELECTRONICS CO	1,433,843	1.40
182,568	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	1,735,373	1.70
41,003	YANBU CEMENT COMPANY	295,727	0.29
124,855	YANBU NATL PETROCHEMICAL	2,480,110	2.43
	Switzerland	*514,233*	*0.50*
15,965	COCA COLA HBC	514,233	0.50
	United Arab Emirates	*16,336,766*	*15.98*
109,103	ABU DHABI COMMERCIAL BANK	209,701	0.21
168,149	AGTHIA GROUP	219,732	0.21
383,889	ALDAR PROPERTIES	211,113	0.21
564,407	DAMAC PROPERTIES DUBAI CO PJSC	314,996	0.31
714,638	DANA GAS	202,338	0.20
64,593	DP WORLD LTD	1,485,639	1.45
84,306	DUBAI ISLAMIC BANK	111,775	0.11
216,516	EMAAR DEVELOPMENT PJSC REIT	298,263	0.29
625,265	EMAAR MALLS PJSC REIT	364,281	0.36
544,591	EMAAR PROPERTIES REIT	729,448	0.71
109,662	EMIRATES NBD PJSC	292,279	0.29
1,408,619	FIRST ABU DHABI BANK P J S C	4,659,383	4.56
60,283	MOUWASAT AB	1,510,885	1.48
441,954	NATIONAL COMMERCIAL BANK	5,726,933	5.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
	United Kingdom	*4,124,220*	*4.03*
60,605	HIKMA PHARMACEUTICALS	1,191,428	1.17
63,456	NMC HEALTH PLC-W/I	2,932,792	2.86
	Warrants, Rights	**682,090**	**0.67**
	Netherlands	*112,842*	*0.11*
5,628	JP MORGAN WARRANT ON ABDULLAH 12/02/2021	112,842	0.11
	Saudi Arabia	*569,248*	*0.56*
22,713	CREDIT SUISSE NAS CERT ON MOUSWAT MED SERVICES 09/08/2018	569,248	0.56
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	Kuwait	-	*0.00*
47,945	NATIONAL GULF HOLDING	-	0.00
Total securities portfolio		**101,361,266**	**99.14**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**50,534,548**	**99.97**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**50,534,548**	**99.97**
	Shares	**50,534,548**	**99.97**
	Banks	*10,460,387*	*20.69*
376,400	BANGKOK BANK (NVDR)	2,221,134	4.39
424,700	KASIKORNBANK -FOREIGN	2,563,837	5.07
1,692,100	KRUNG THAI BANK PUBLIC - F	852,945	1.69
670,800	SIAM COMMCL BANK - F	2,399,329	4.75
34,903,800	TMB BANK - F	2,423,142	4.79
	Construction & Materials	*5,539,663*	*10.96*
251,100	SIAM CEMENT NVDR	3,137,802	6.21
2,005,600	SINO THAI - F	1,095,724	2.17
7,867,700	TPI POLENE POWER PUBLIC COMPANY LTD-FOREIGN-	1,306,137	2.58
	Electricity	*796,981*	*1.58*
515,200	RATCHABURI ELECTRICITY GENERATING HLDG PUB CO LTD DELISTED	796,981	1.58
	Financial Services	*1,513,565*	*2.99*
3,458,236	DIGITAL TELECOMMUNICATIONS INFRASTRUCTURE FUND FOREIGN	1,513,565	2.99
	Food & Drug Retailers	*2,442,826*	*4.83*
1,101,100	C.P. ALL PCL FOREIGN	2,442,826	4.83
	Gas, Water & Multiutilities	*2,764,268*	*5.47*
81,700	ELECTRICITY GENERATING - F	552,393	1.09
6,263,200	TTW PUBLIC COMPANY LTD	2,211,875	4.38
	General Industrials	*1,447,495*	*2.86*
875,900	INDORAMA VEN. - F	1,447,495	2.86
	General Retailers	*1,707,931*	*3.38*
2,412,700	HOME PROD.FOREIGN	975,858	1.93
433,100	ROBINSON PUBLIC COMPANY LTD FOREIGN	732,073	1.45
	Health Care Equipment & Services	*1,211,183*	*2.40*
241,000	BUMRUNGRAD HOSPIT FOREIGN	1,211,183	2.40
	Industrial Transportation	*3,181,755*	*6.29*
1,673,200	AIRPORTS THAILAND-F-	3,181,755	6.29
	Mobile Telecommunications	*4,315,855*	*8.54*
500,700	ADVANCED INFO SCE PUB RGD - F	2,795,939	5.53
1,370,200	TOTAL ACCESS COMMUNICA-NVDR	1,519,916	3.01
	Oil & Gas Producers	*12,093,498*	*23.93*
6,817,000	IRPC PUBLIC COMPANY FOREIGN	1,193,437	2.36
621,200	PTT EXPLORATION PRODUC PUBLIC FOREIGN	2,634,427	5.21
933,400	PTT GLOBAL CHEM F	2,056,691	4.07
2,484,100	PTT PUBLIC COMPANY LTD	3,599,056	7.12
1,861,800	STAR PETROLEUM REFINING PUBLIC COMPANY LTD FOREIGN	730,558	1.45
800,800	THAI OIL F	1,879,329	3.72
	Real Estate Investment & Services	*3,059,141*	*6.05*
1,001,200	CENTRAL PATTANA PUBLIC F	2,107,868	4.17
2,789,000	LAND & HOUSES NVDR	951,273	1.88
	Bonds	**-**	**0.00**
	General Retailers	-	*0.00*
6,944,000	SWEDISH MOTORS CIE 0% 28/11/2049	-	0.00
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	Real Estate Investment & Services	-	*0.00*
222,913	DUSIT THAI PROPERTIE	-	0.00
Total securities portfolio		**50,534,548**	**99.97**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**373,449,575**	**98.23**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**373,449,575**	**98.23**
	Shares	**373,354,965**	**98.21**
	Austria	*6,384,555*	*1.68*
47,035	ERSTE GROUP BANK	1,681,501	0.44
38,733	OMV AG	1,881,262	0.50
60,565	RAIFFEISEN INTL BANK HOLDING	1,592,254	0.42
31,167	VOESTALPINE AG	1,229,538	0.32
	Belgium	*14,147,242*	*3.72*
8,147	ACKERMANS V.HAAREN	1,201,683	0.32
73,308	AGEAS NV	3,167,638	0.82
63,565	BPOST SA	860,034	0.23
112,586	PROXIMUS	2,174,036	0.57
28,106	SOLVAY	3,039,664	0.80
41,549	UCB SA	2,797,910	0.74
18,439	UMICORE SA	906,277	0.24
	Finland	*15,565,878*	*4.09*
36,884	AMER SPORTS	996,606	0.26
71,651	ELISA OYJ	2,842,395	0.75
52,671	KONE B	2,299,616	0.60
35,232	NESTE CORPORATION	2,367,590	0.62
34,204	ORION NEW B	789,770	0.21
94,206	OUTOKUMPU OYJ A	501,930	0.13
89,312	SAMPO A	3,733,241	0.98
66,451	UPM KYMMENE OYJ	2,034,730	0.54
	France	*114,861,272*	*30.22*
131,485	AIR FRANCE-KLM	918,291	0.24
40,742	AIR LIQUIDE	4,387,913	1.15
9,361	ATOS SE	1,094,769	0.29
162,007	AXA	3,404,577	0.90
10,172	BIC	807,657	0.21
55,055	BNP PARIBAS	2,928,375	0.77
58,520	CARREFOUR SA	811,672	0.21
18,692	CASINO GUICHARD	621,509	0.16
88,070	COMPAGNIE DE SAINT-GOBAIN SA	3,370,439	0.89
33,896	DANONE	2,131,042	0.56
31,173	DASSAULT SYSTEMES	3,740,760	0.98
50,565	EDENRED	1,368,289	0.36
26,828	EIFFAGE	2,499,833	0.66
130,600	ELECTRICITE DE FRANCE SA	1,538,468	0.40
351,497	ENGIE SA	4,615,156	1.21
31,106	EURAZEO SE	2,020,335	0.53
54,810	EUTELSAT COMMUNICATIONS	973,700	0.26
27,049	FAURECIA	1,653,235	0.43
13,391	GECINA REIT	1,918,930	0.50
13,028	ICADE REIT	1,046,148	0.28
8,672	IPSEN	1,165,083	0.31
5,430	KERING	2,625,948	0.69
41,358	KLEPIERRE REITS	1,333,796	0.35
48,711	LEGRAND	3,063,922	0.81
31,349	L'OREAL SA	6,630,313	1.74
27,552	LVMH MOET HENNESSY LOUIS VUITTON SE	7,857,829	2.08
22,101	MICHELIN (CGDE)-SA	2,305,134	0.61
172,488	NATIXIS	1,048,382	0.28
332,222	ORANGE	4,765,725	1.25
13,709	ORPEA	1,566,939	0.41
29,134	PERNOD RICARD	4,075,847	1.07
84,537	PEUGEOT SA	1,653,544	0.43
23,778	PUBLICIS GROUPE	1,401,475	0.37
30,971	RENAULT SA	2,255,618	0.59
59,196	REXEL	728,999	0.19
10,660	RUBIS SCA	570,310	0.15
99,447	SANOFI	6,827,036	1.81
19,174	SCOR SE ACT PROV	610,117	0.16
14,840	SODEXO	1,270,601	0.33
13,370	THALES SA	1,475,380	0.39
158,655	TOTAL	8,283,377	2.19
26,692	UBISOFT ENTERTAINMENT	2,508,514	0.66
15,469	UNIBAIL RODAMCO SE REITS	2,916,680	0.77
94,303	VEOLIA ENVIRONNEMENT	1,728,574	0.45
52,708	VINCI SA	4,341,031	1.14
	Germany	*94,722,007*	*24.92*
64,555	ALLIANZ SE-NOM	11,427,526	3.02
12,322	AURUBIS AG	807,091	0.21
31,703	AXEL SPRINGER	1,964,001	0.52
64,553	BASF SE	5,287,536	1.39
68,511	BAYERISCHE MOTORENWERKE	5,318,509	1.40
41,262	BEIERSDORF	4,012,317	1.06
166,726	COMMERZBANK	1,368,987	0.36
54,166	COVESTRO AG	4,139,366	1.09
121,382	DAIMLER	6,691,790	1.76
20,455	DEUTSCHE BOERSE AG	2,334,938	0.61
160,725	DEUTSCHE POST AG-NOM	4,495,478	1.18
464,735	DEUTSCHE TELEKOM AG-NOM	6,167,033	1.62
145,145	DEUTSCHE WOHNEN AG REIT	6,009,003	1.58
19,450	DUERR	773,916	0.20
154,237	E.ON SE	1,411,886	0.37
75,714	EVONIK INDUSTRIES AG	2,220,692	0.58
21,338	FRAPORT	1,762,946	0.46
26,807	HUGO BOSS AG	2,084,512	0.55
208,793	INFINEON TECHNOLOGIES AG-NOM	4,557,951	1.20
17,538	KION GROUP	1,081,042	0.28
11,686	MTU AERO ENGINES HLDG AG	1,923,516	0.51
15,291	RHEINMETALL AG	1,445,917	0.38
105,157	RWE AG	2,053,190	0.54
110,966	SAP SE	10,980,086	2.90
6,634	SARTORIUS VZ PFD	849,815	0.22
91,298	SCHAEFFLER AG	1,017,973	0.27
44,974	SOFTWARE AG	1,794,912	0.47
6,599	WACKER CHEMIE	740,078	0.19
	Italy	*26,960,083*	*7.09*
1,312,297	A2A SPA	1,948,761	0.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
230,945	BPER BANCA SPA	1,087,058	0.29
1,242,664	ENEL SPA	5,911,353	1.55
1,200,000	INTESA SANPAOLO SPA	2,983,800	0.78
314,319	MEDIOBANCA SPA	2,502,608	0.66
80,752	MONCLER SPA	3,149,328	0.83
297,846	PIRELLI C SPA	2,130,195	0.56
296,272	POSTE ITALIANE SPA	2,124,270	0.56
407,002	TERNA SPA	1,885,233	0.50
201,761	UBI BANCA SPA	664,197	0.17
180,000	UNICREDIT SPA	2,573,280	0.68
	Luxembourg	*3,895,960*	*1.02*
210,434	AROUNDTOWN REIT	1,480,403	0.38
19,457	RTL GROUP	1,134,343	0.30
81,658	SES GLOBAL FDR	1,281,214	0.34
	Netherlands	*62,559,068*	*16.46*
407,671	AEGON NV	2,093,798	0.55
18,507	AIRBUS BR BEARER SHS	1,855,512	0.49
24,424	AKZO NOBEL NV-CVA	1,790,768	0.47
31,698	ASM INTERNATIONAL NV	1,501,217	0.39
37,822	ASML HOLDING N.V.	6,418,393	1.70
51,522	ASR NEDERLAND N.V	1,802,240	0.47
119,079	CNH INDUSTRIAL N.V	1,083,143	0.28
37,409	EURONEXT	2,036,920	0.54
45,787	EXOR HOLDINGS N.V	2,641,910	0.69
167,312	FIAT CHRYSLER AUTOMOBILES NV	2,732,874	0.72
36,052	HEINEKEN HOLDING NV	2,959,869	0.78
32,491	HEINEKEN NV	2,794,876	0.74
237,550	ING GROUP NV	2,928,516	0.77
107,602	KONINKLIJKE AHOLD DELHAIZE	2,206,379	0.58
61,240	KONINKLIJKE DSM NV	5,273,989	1.39
139,556	NN GROUP NV	4,862,131	1.28
226,452	RELX NV	4,136,146	1.09
43,686	SBM OFFSHORE NV	582,116	0.15
46,261	SIGNIFY NV	1,029,307	0.27
163,102	STMICROELECTRONICS NV	3,116,879	0.82
73,363	UNILEVER CVA	3,505,651	0.92
107,883	WOLTERS KLUWER CVA	5,206,434	1.37
	Portugal	*3,616,861*	*0.95*
4,587,626	BANCO COMERCIAL PORTUGUES SA	1,180,855	0.31
149,128	GALP ENERGIA SGPS SA-B	2,436,006	0.64
	Spain	*30,642,039*	*8.06*
25,282	AENA SME SA	3,931,351	1.03
87,262	AMADEUS IT GROUP SA	5,898,911	1.56
1,194,557	BANCO DE SABADELL	1,714,787	0.45
103,552	ENAGAS	2,592,942	0.68
134,951	INDITEX	3,948,666	1.04
102,223	INMOBILIARIA COLONIAL SA	967,541	0.25
299,682	MERLIN PROPERTIES REIT	3,732,539	0.98
141,051	RED ELECTRICA CORPORACION SA	2,459,929	0.65
194,630	REPSOL	3,262,972	0.86
36,545	VISCOFAN	2,132,401	0.56

Quantity		Market Value	% of NaV
		EUR	
	Warrants, Rights	**94,610**	**0.02**
	Spain	*94,610*	*0.02*
194,630	REPSOL SA RIGHT 06/07/2018	94,610	0.02
Total securities portfolio		**373,449,575**	**98.23**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**113,896,590**	**99.79**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**113,896,590**	**99.79**
	Shares	**113,879,406**	**99.77**
	Austria	*1,258,998*	*1.10*
6,458	ERSTE GROUP BANK	230,874	0.20
7,564	OMV AG	367,383	0.32
11,212	RAIFFEISEN INTL BANK HOLDING	294,763	0.26
9,277	VOESTALPINE AG	365,978	0.32
	Belgium	*2,372,612*	*2.08*
1,895	ACKERMANS V.HAAREN	279,513	0.24
12,291	AGEAS NV	531,094	0.47
6,494	KBC GROUPE	429,383	0.38
15,666	PROXIMUS	302,510	0.27
3,312	SOLVAY	358,193	0.31
7,008	UCB SA	471,919	0.41
	Bermuda	*340,058*	*0.30*
19,720	HISCOX LTD	340,058	0.30
	Denmark	*4,270,141*	*3.74*
4,010	CARLSBERG B	404,514	0.35
3,895	COLOPLAST B	333,423	0.29
25,467	DANSKE BANK A/S	682,759	0.59
8,661	DSV	599,355	0.53
2,215	GENMAB	292,769	0.26
5,088	H. LUNDBECK	306,207	0.27
9,635	NOVOZYMES AS-B	418,598	0.37
4,411	ORSTED SH	228,522	0.20
3,976	PANDORA AB	237,897	0.21
18,607	TRYGVESTA	374,103	0.33
7,394	VESTAS WIND SYSTEMS A/S	391,994	0.34
	Finland	*2,753,842*	*2.41*
13,427	FORTUM OYJ	274,448	0.24
11,716	KONE B	511,521	0.45
6,344	NESTE CORPORATION	426,317	0.37
7,729	NOKIAN RENKAAT OYJ	261,549	0.23
10,218	ORION NEW B	235,934	0.21
13,132	SAMPO A	548,917	0.48
16,171	UPM KYMMENE OYJ	495,156	0.43
	France	*18,018,112*	*15.79*
5,820	AIR LIQUIDE	626,814	0.55
2,459	ARKEMA	249,343	0.22
2,229	ATOS SE	260,682	0.23
25,227	AXA	530,145	0.46
6,293	BNP PARIBAS	334,725	0.29
790	CHRISTIAN DIOR SE	282,978	0.25
15,871	COMPAGNIE DE SAINT-GOBAIN SA	607,383	0.53
7,406	DANONE	465,615	0.41
5,092	DASSAULT SYSTEMES	611,040	0.54
4,305	EIFFAGE	401,140	0.35
24,364	ELECTRICITE DE FRANCE SA	287,008	0.25
47,409	ENGIE SA	622,480	0.55
8,135	EURAZEO SE	528,368	0.46
4,793	FAURECIA	292,948	0.26
4,171	GECINA REIT	597,704	0.52
2,915	IPSEN	391,630	0.34
1,254	KERING	606,434	0.53
9,047	LEGRAND	569,056	0.50
3,176	L'OREAL SA	671,724	0.59
4,016	LVMH MOET HENNESSY LOUIS VUITTON SE	1,145,363	1.00
2,574	MICHELIN (CGDE)-SA	268,468	0.24
48,346	NATIXIS	293,847	0.26
24,743	ORANGE	354,938	0.31
4,475	PERNOD RICARD	626,053	0.55
12,936	PEUGEOT SA	253,028	0.22
5,446	RENAULT SA	396,632	0.35
17,642	SANOFI	1,211,124	1.06
3,484	SODEXO	298,300	0.26
3,734	THALES SA	412,047	0.36
27,118	TOTAL	1,415,832	1.24
5,301	UBISOFT ENTERTAINMENT	498,188	0.44
4,080	UNIBAIL RODAMCO SE REITS	769,284	0.67
21,643	VEOLIA ENVIRONNEMENT	396,716	0.35
8,998	VINCI SA	741,075	0.65
	Germany	*16,274,838*	*14.26*
11,565	AAREAL BANK	435,654	0.38
8,114	ALLIANZ SE-NOM	1,436,339	1.25
5,838	AXEL SPRINGER	361,664	0.32
6,679	BASF SE	547,077	0.48
10,182	BAYERISCHE MOTORENWERKE	790,429	0.69
7,613	BEIERSDORF	740,288	0.65
38,271	COMMERZBANK	314,243	0.28
2,311	CONTINENTAL AG	451,916	0.40
9,205	COVESTRO AG	703,446	0.62
19,482	DAIMLER	1,074,042	0.93
2,998	DEUTSCHE BOERSE AG	342,222	0.30
24,616	DEUTSCHE POST AG-NOM	688,510	0.60
64,591	DEUTSCHE TELEKOM AG-NOM	857,123	0.75
22,319	DEUTSCHE WOHNEN AG REIT	924,006	0.81
11,536	EVONIK INDUSTRIES AG	338,351	0.30
3,257	FRAPORT	269,093	0.24
3,047	HANNOVER RUECK SE	325,420	0.29
3,126	HEIDELBERGCEMENT AG	225,322	0.20
2,885	HENKEL KGAA VZ PFD	315,908	0.28
3,514	HUGO BOSS AG	273,249	0.24
33,784	INFINEON TECHNOLOGIES AG-NOM	737,505	0.65
2,376	MTU AERO ENGINES HLDG AG	391,090	0.34
2,692	MUENCHENER RUECKVERSICHERUNGS AG-NOM	487,387	0.43
2,766	RHEINMETALL AG	261,553	0.23
17,296	RWE AG	337,704	0.30
16,761	SAP SE	1,658,500	1.44
7,282	SOFTWARE AG	290,625	0.25
5,128	SYMRISE	385,113	0.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
6,498	ZALANDO	311,059	0.27
	Italy	*3,899,416*	*3.42*
83,254	ENEL SPA	396,039	0.35
266,112	INTESA SANPAOLO SPA	661,687	0.58
46,244	MEDIOBANCA SPA	368,195	0.32
13,853	MONCLER SPA	540,267	0.47
33,517	PIRELLI C SPA	239,714	0.21
33,695	POSTE ITALIANE SPA	241,593	0.21
39,144	SAIPEM SPA	154,384	0.14
108,005	SNAM RETE GAS	386,226	0.34
81,427	TERNA SPA	377,170	0.33
37,363	UNICREDIT SPA	534,141	0.47
	Jersey	*1,844,288*	*1.62*
109,112	CENTAMIN	146,823	0.13
26,237	EXPERIAN PLC	556,129	0.49
5,466	RANDGOLD RESOURCES	359,723	0.32
10,505	SHIRE	506,630	0.44
20,384	WPP PLC	274,983	0.24
	Luxembourg	*457,014*	*0.40*
7,839	RTL GROUP	457,014	0.40
	Netherlands	*12,069,255*	*10.57*
10,571	AALBERTS INDUSTRIES	433,622	0.38
11,457	ABN AMRO GROUP N.V.	254,575	0.22
60,404	AEGON NV	310,235	0.27
4,123	AIRBUS BR BEARER SHS	413,372	0.36
4,001	AKZO NOBEL NV-CVA	293,353	0.26
6,048	ASM INTERNATIONAL NV	286,433	0.25
6,529	ASML HOLDING N.V.	1,107,970	0.98
9,943	ASR NEDERLAND N.V	347,806	0.30
5,944	EURONEXT	323,651	0.28
8,557	EXOR HOLDINGS N.V	493,739	0.43
29,372	FIAT CHRYSLER AUTOMOBILES NV	479,762	0.42
9,168	HEINEKEN HOLDING NV	752,693	0.66
9,558	HEINEKEN NV	822,179	0.72
38,636	ING GROUP NV	476,305	0.42
18,108	KONINKLIJKE AHOLD DELHAIZE	371,305	0.33
10,064	KONINKLIJKE DSM NV	866,712	0.76
23,087	NN GROUP NV	804,351	0.70
46,669	RELX NV	852,409	0.75
30,425	STMICROELECTRONICS NV	581,422	0.51
19,378	UNILEVER CVA	925,978	0.81
18,056	WOLTERS KLUWER CVA	871,383	0.76
	Norway	*2,360,862*	*2.07*
22,451	DNB NOR ASA	375,835	0.33
30,435	EQUINOR ASA	692,111	0.60
46,001	NORSK HYDRO ASA	235,854	0.21
37,318	ORKLA ASA	280,003	0.25
24,460	TELENOR	429,644	0.38
11,020	TGS-NOPEC GEOPHYSICAL	347,415	0.30

Quantity		Market Value	% of NaV
		EUR	
	Portugal	*719,411*	*0.63*
93,427	EDP - ENERGIAS DE PORTUGAL	317,652	0.28
24,595	GALP ENERGIA SGPS SA-B	401,759	0.35
	South Africa	*218,065*	*0.19*
128,222	OLD MUTUAL LIMITED	218,065	0.19
	Spain	*6,526,674*	*5.72*
39,415	ABERTIS INFRAESTRUCTURAS A	723,856	0.63
2,986	AENA SME SA	464,323	0.41
16,294	AMADEUS IT GROUP SA	1,101,474	0.96
189,134	BANCO DE SABADELL	271,502	0.24
16,323	ENAGAS	408,728	0.36
84,218	IBERDROLA SA	557,860	0.49
20,749	INDITEX	607,116	0.53
57,034	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	429,010	0.38
39,244	MERLIN PROPERTIES REIT	488,784	0.43
25,401	RED ELECTRICA CORPORACION SA	442,993	0.39
35,350	REPSOL	592,643	0.52
60,226	TELEFONICA SA	438,385	0.38
	Sweden	*5,486,470*	*4.81*
14,400	BIOVITRUM	269,460	0.24
13,974	BOLIDEN AB	388,787	0.34
36,681	CASTELLUM REIT	509,746	0.45
44,208	FABEGE AB	452,369	0.40
16,041	INVESTOR B	560,404	0.49
19,140	KINNEVIK -B- SHS	562,386	0.49
8,932	LUNDBERGFORETAGEN AB B	235,338	0.21
11,292	LUNDIN PETROLEUM	308,871	0.27
41,582	SANDVIK	632,993	0.55
56,118	SEB A	457,545	0.40
20,154	SWEDBANK A SHS A	370,088	0.32
98,844	TELIA COMPANY SHS	387,620	0.34
19,157	TRELLEBORG AB	350,863	0.31
	Switzerland	*8,620,874*	*7.55*
5,828	CIE FINANCIERE RICHEMONT SA	422,867	0.37
1,013	GEBERIT AG-NOM	372,137	0.33
191	GIVAUDAN N	371,011	0.33
563	HELVETIA HOLDING	275,102	0.24
6,280	JULIUS BAER GRUPPE	315,693	0.28
2,072	LONZA GROUP AG N	470,929	0.41
9,145	NESTLE SA	606,590	0.53
1,288	PARTNERS GROUP HOLDING N	808,229	0.70
3,211	SCHINDLER HOLDING PS	591,598	0.52
266	SGS SA-NOM	606,178	0.53
4,020	SIKA LTD	476,429	0.42
676	STRAUMANN HOLDING (NAMEN)	440,229	0.39
4,947	SWISS PRIME SITE REIT	388,941	0.34
4,992	SWISS RE AG	369,012	0.32
2,165	SWISSCOM N	827,644	0.72
4,071	TEMENOS AG-NOM	526,718	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
1,729	VIFOR PHARMA AG	236,603	0.21
2,030	ZURICH INSURANCE GROUP AG	514,964	0.45
	United Kingdom	*25,436,536*	*22.28*
48,075	3I GROUP	489,584	0.43
34,700	ANGLO AMERICAN PLC	665,003	0.58
38,794	ANTOFAGASTA PLC	434,286	0.38
19,506	ASHTEAD GROUP	501,353	0.44
100,418	AVIVA PLC	572,292	0.50
43,775	BARRATT DEVELOPMENTS	255,121	0.22
11,840	BELLWAY PLC	402,186	0.35
10,839	BERKELEY GROUP HOLDINGS UNITS	463,907	0.41
48,385	BHP BILLITON PLC	933,395	0.83
15,258	BRITISH AMERICAN TOBACCO PLC	660,803	0.58
116,975	BT GROUP PLC	288,089	0.25
14,648	BUNZL	380,134	0.33
16,075	BURBERRY GROUP	392,627	0.34
5,076	CARNIVAL PLC	249,509	0.22
31,921	COMPASS GROUP PLC	584,205	0.51
9,138	CRODA INTERNATIONAL PLC	496,191	0.43
13,359	DIAGEO	411,186	0.36
17,958	EASYJET	339,727	0.30
17,949	FRESNILLO PLC-W/I	232,088	0.20
48,260	GLAXOSMITHKLINE PLC	834,830	0.74
56,475	HOWDEN JOINERY GROUP PLC	342,420	0.30
156,894	HSBC HOLDINGS PLC	1,260,866	1.11
33,115	INFORMA PLC	312,671	0.27
5,931	INTERCONTINENTAL HOTELS GROUP PLC	316,553	0.28
26,774	INTERMEDIATE CAPITAL GROUP PLC	333,634	0.29
4,587	INTERTEK GROUP	296,481	0.26
150,061	ITV	295,252	0.26
47,356	JOHN WOOD GROUP	336,180	0.29
30,633	JUST EAT	269,838	0.24
29,339	LAND SECURITIES GROUP PLC R E I T	317,459	0.28
1,165,374	LLOYDS BANKING GROUP PLC	830,857	0.73
9,202	LONDON STOCK EXCHANGE	465,225	0.41
158,615	MAN GROUP PLC	316,746	0.28
83,310	MARKS AND SPENCER GROUP	277,998	0.24
11,404	MONDI PLC	264,484	0.23
64,970	NATIONAL GRID PLC	615,942	0.54
6,563	NEXT PLC	448,987	0.39
24,002	PEARSON	240,196	0.21
8,952	PERSIMMON PLC	256,408	0.22
23,419	PRUDENTIAL PLC	459,323	0.40
42,741	QUILTER PLC	70,040	0.06
7,592	RECKITT BENCKISER GROUP PLC	535,608	0.47
36,128	RELX PLC	662,833	0.58
72,119	RENTOKIL INITIAL	286,078	0.25
103,077	ROYAL BK OF SCOTLAND GROUP PLC	298,502	0.26
38,033	ROYAL DUTCH SHELL PLC-A	1,132,242	1.00
37,857	SAGE GRP	269,089	0.24
107,446	SAINSBURY(J)	390,249	0.34
62,741	SEGRO PLC REIT	474,912	0.42
11,024	SEVERN TRENT PLC	246,758	0.22
25,823	SHAFTESBURY PLC REITS	273,166	0.24
24,759	SMITH & NEPHEW	391,396	0.34
6,228	SPIRAX-SARCO ENGINEERING PLC	459,168	0.40
29,852	STANDARD CHARTERED	233,793	0.20
73,780	STANDARD LIFE ABERDEEN PLC	271,727	0.24
7,210	UNILEVER	341,769	0.30
32,270	UNITED UTILITIES GROUP PLC	278,492	0.24
292,769	VODAFONE GROUP	608,546	0.53
16,286	WH SMITH	368,132	0.32
	United States of America	*951,940*	*0.83*
5,004	ROCHE HOLDING LTD	951,940	0.83
	Warrants, Rights	**17,184**	**0.02**
	Spain	*17,184*	*0.02*
35,350	REPSOL SA RIGHT 06/07/2018	17,184	0.02
Total securities portfolio		**113,896,590**	**99.79**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**50,786,657**	**96.20**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**50,786,657**	**96.20**
	Shares	**50,782,800**	**96.19**
	Australia	*1,008,024*	*1.91*
4,601	AMCOR LTD	48,987	0.09
2,201	ANZ BANKING GROUP	45,925	0.09
2,322	ARISTOCRAT LEISURE	53,013	0.10
1,002	ASX SHS	47,670	0.09
19,573	AUSNET SERVICES	23,211	0.04
63	COCHLEAR LIMITED	9,318	0.02
540	COMMONWEALTH BANK OF AUSTRALIA	29,074	0.06
2,598	CROWN RESORTS	25,914	0.05
636	CSL LTD	90,516	0.18
2,188	DEXUS PROP STAPLED SECURITY REIT	15,697	0.03
10,383	FORTESCUE METAL	33,678	0.06
2,989	GOODMAN GRP REIT	21,245	0.04
6,752	GPT GROUP REIT	25,243	0.05
544	MACQUARIE GROUP LIMITED	49,700	0.09
18,897	MEDIBANK	40,770	0.08
11,441	MIRVAC GROUP REIT	18,344	0.03
2,415	NATIONAL AUSTRALIA BANK	48,909	0.09
474	REA GROUP REIT	31,825	0.06
679	RIO TINTO LTD	41,861	0.08
5,675	SCENTRE GROUP REIT	18,407	0.03
2,258	SEEK	36,387	0.07
7,086	SIDNEY AIRPORT	37,487	0.07
15,190	SOUTH32 LTD	40,516	0.08
3,632	STOCKLAND REIT	10,654	0.02
12,963	VICINITY CENTRES	24,807	0.05
1,194	WESFARMERS LTD	43,545	0.08
2,311	WOODSIDE PETROLEUM	60,549	0.11
1,542	WOOLWORTHS GROUP LTD	34,772	0.07
	Austria	*102,852*	*0.19*
2,233	VOESTALPINE AG	102,852	0.19
	Belgium	*79,923*	*0.15*
3,545	PROXIMUS	79,923	0.15
	Bermuda	*87,848*	*0.17*
3,900	HONGKONG LAND HOLDINGS	27,885	0.05
300	JARDINE MATHESON HOLDINGS	18,930	0.04
600	JARDINE STRATEGIC	21,888	0.04
4,000	KERRY PROPERTIES LTD	19,145	0.04
	Canada	*2,729,161*	*5.17*
1,162	BANK OF MONTREAL	89,766	0.17
2,887	BANK OF NOVA SCOTIA	163,373	0.31
16,573	BARRICK GOLD CORP	217,581	0.41
3,648	BROOKFIELD ASSET MANAGEMENT A	147,895	0.28
2,216	CANADIAN IMPERIAL BANK OF COM	192,651	0.36
2,924	CANADIAN NATIONAL RAILWAY CO	239,019	0.45
6,398	FORTIS INC	204,375	0.39
2,593	MAGNA INTERNATIONAL A SUB.VTG	150,717	0.29
10,723	MANULIFE FINANCIAL CORP	192,541	0.36
10,281	RIOCAN REAL ESTE INVESTMNT TRT	188,747	0.36
1,430	ROYAL BANK OF CANADA	107,610	0.20
7,589	TECK RESOURCES B	193,209	0.37
6,072	TELUS	215,564	0.41
3,346	TORONTO DOMINION BANK	193,544	0.37
13,024	TOURMALINE OIL	232,569	0.44
	Cayman Islands	*156,872*	*0.30*
4,500	CK ASSET HOLDINGS LTD	35,734	0.07
5,000	CK HUTCHISON HOLDINGS LTD	53,025	0.10
4,800	MGM CHINA HOLDINGS LTD	11,135	0.02
5,600	SANDS CHINA LTD	29,943	0.06
8,400	WYNN MACAU LTD	27,035	0.05
	Denmark	*407,047*	*0.77*
503	CARLSBERG B	59,242	0.11
2,837	DANSKE BANK A/S	88,802	0.17
2,382	NOVO NORDISK	110,488	0.21
1,024	NOVOZYMES AS-B	51,942	0.10
4,114	TRYGVESTA	96,573	0.18
	Finland	*245,773*	*0.47*
2,807	ELISA OYJ	130,011	0.25
2,372	SAMPO A	115,762	0.22
	France	*1,983,340*	*3.76*
476	ADP	107,650	0.20
3,823	AIR FRANCE-KLM	31,173	0.06
1,102	AIR LIQUIDE	138,571	0.26
1,485	BNP PARIBAS	92,221	0.17
7,626	CREDIT AGRICOLE SA	101,814	0.19
58	DASSAULT AVIATION	110,516	0.21
1,404	DASSAULT SYSTEMES	196,708	0.38
6,307	ENGIE SA	96,686	0.18
1,554	EURAZEO SE	117,844	0.22
158	HERMES INTERNATIONAL	96,627	0.18
1,800	LEGRAND	132,190	0.25
5,683	ORANGE	95,182	0.18
5,433	PEUGEOT SA	124,075	0.24
1,629	SAFRAN	197,896	0.38
1,262	SANOFI	101,152	0.19
1,846	SOCIETE GENERALE A	77,839	0.15
2,710	TOTAL	165,196	0.32
	Germany	*1,598,242*	*3.03*
434	ALLIANZ SE-NOM	89,699	0.17
1,085	BASF SE	103,763	0.20
1,118	BAYERISCHE MOTORENWERKE	101,332	0.19
1,174	BEIERSDORF	133,287	0.25
1,981	COVESTRO AG	176,753	0.34
1,428	DAIMLER	91,916	0.17
1,127	DEUTSCHE POST AG-NOM	36,804	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
5,639	DEUTSCHE TELEKOM AG-NOM	87,367	0.17
2,113	DEUTSCHE WOHNEN AG REIT	102,135	0.19
5,978	INFINEON TECHNOLOGIES AG-NOM	152,365	0.29
1,083	LEG IMMOBILIEN REIT	117,696	0.22
1,255	PORSCHE AUTOMOBIL HOLDING SE	79,945	0.15
2,927	PROSIEBENSAT1 MEDIA SE	74,261	0.14
867	SAP SE	100,164	0.19
936	WIRECARD	150,755	0.29
	Hong Kong (China)	*341,533*	*0.65*
7,200	AIA GROUP LTD -H-	62,957	0.13
3,500	BOC HONG KONG HOLDINGS LTD - H	16,484	0.03
2,000	CLP HOLDINGS LTD - H	21,541	0.04
1,500	HANG SENG BANK LTD - H	37,513	0.08
1,320	HENDERSON LAND DEVELOPMENT CO LTD - H	6,982	0.01
13,000	HK ELECTRIC INVESTMENTS -SS -H-	12,394	0.02
13,200	HONG KONG & CHINA GAS -H-	25,271	0.05
4,000	LINK REIT - H	36,531	0.07
3,300	MTR CORP - H	18,255	0.03
3,000	POWER ASSETS HOLDINGS LTD - H	20,974	0.04
2,200	SUN HUNG KAI PROPERTIES - H	33,201	0.06
2,000	SWIRE PACIFIC A - H	21,184	0.04
4,600	SWIRE PROPERTIES LTD - H	17,004	0.03
3,500	WHARF HOLDINGS LTD - H	11,242	0.02
	Ireland	*244,076*	*0.46*
1,492	ACCENTURE SHS CLASS A	244,076	0.46
	Italy	*586,621*	*1.11*
31,735	A2A SPA	55,023	0.10
19,446	ENEL SPA	108,004	0.20
5,852	ENI SPA	108,678	0.21
2,854	RECORDATI INDUSTRIA CHIMICA E	113,493	0.22
20,458	TERNA SPA	110,639	0.21
5,439	UNICREDIT SPA	90,784	0.17
	Japan	*4,513,630*	*8.54*
2,100	AEON CO LTD	44,933	0.09
1,900	AEON MALL REIT	34,135	0.06
300	ALL NIPPON AIRWAYS	11,021	0.02
1,100	AOZORA BANK	41,859	0.08
4,900	ASTELLAS PHARMA INC	74,718	0.14
1,200	CANON INC	39,337	0.07
230	CENTRAL JAPAN RAILWAY	47,676	0.09
700	CHUGAI PHARM	36,717	0.07
3,100	CHUGOKU EL POWER	40,078	0.08
2,600	CREDIT SAISON CO LTD	40,937	0.08
2,000	DAICEL CHEMICAL INDUSTRIES	22,137	0.04
200	DAITO TRUST CONSTRUCTION CO LTD	32,519	0.06
1,400	DAIWA HOUSE INDUSTRY	47,726	0.09
700	DENSO CORP	34,202	0.06
100	DISCO CORPORATION	17,072	0.03
600	DON QUIJOTE HOLDINGS CO LTD	28,818	0.05
700	EAST JAPAN RAILWAY CO	67,083	0.13
330	FANUC LTD	65,559	0.12
4,700	FUJITSU LTD	28,506	0.05
5,000	FUKUOKA FINANCIAL GROUP	25,143	0.05
1,600	HAMAMATSU PHOTONICS KK	68,758	0.13
100	HANKYU HANSHIN HOLDINGS INC.	4,022	0.01
192	HIROSE ELECTRIC	23,800	0.05
8,000	HITACHI LTD	56,451	0.11
2,700	HONDA MOTOR CO LTD	79,294	0.14
700	HOYA CORP	39,808	0.08
2,600	INPEX HOLDINGS INC	26,982	0.05
3,500	ITOCHU CORP	63,434	0.12
900	JAPAN AIRLINES	31,916	0.06
3,000	JAPAN HOST HOLDINGS CO LTD	32,853	0.06
2,100	JAPAN TOBACCO INC	58,678	0.11
1,600	JFE HOLDINGS	30,277	0.06
6,600	JXTG HOLDINGS INC	45,893	0.09
900	KAO CORP	68,659	0.13
3,200	KDDI CORP	87,565	0.16
1,000	KEIHAN HOLDINGS CO LTD	35,887	0.07
180	KEYENCE CORP	101,663	0.18
1,700	KIRIN HOLDINGS CO LTD	45,476	0.09
700	KOITO MFG	46,260	0.09
1,500	KYUSHU ELECTRIC POWER CO INC	16,738	0.03
600	LAWSON INC	37,485	0.07
400	MAC DONALD'S HOLDINGS JPN	20,404	0.04
900	MAKITA	40,342	0.08
6,000	MARUBENI CORP	45,778	0.09
1,200	MAZDA MOTOR CORP	14,734	0.03
1,200	MISUMI	34,993	0.07
4,900	MITSUBISHI CHEMICAL HOLDINGS	41,026	0.08
2,000	MITSUBISHI CORPORATION	55,577	0.11
7,500	MITSUBISHI UFJ FINANCIAL GROUP	42,732	0.08
4,200	MITSUI & CO LTD	70,054	0.13
1,200	MITSUI CHEMICALS INC	31,960	0.06
45,100	MIZUHO FINANCIAL GROUP INC	75,937	0.13
1,100	M3 INC	43,845	0.08
1,500	NAGOYA RAILROAD	38,731	0.07
1,600	NEXON	23,242	0.04
200	NIDEC CORP	30,019	0.06
200	NINTENDO CO LTD	65,364	0.12
10	NIPPON PROLOGIS REIT INC	20,747	0.04
1,300	NIPPON TELEGRAPH & TELEPHONE	59,105	0.11
100	NISSAN CHEMICAL INDUSTRIES LTD	4,668	0.01
5,900	NISSAN MOTOR CO LTD	57,421	0.11
2,300	NISSHIN SEIFUN GROUP INC	48,693	0.09
550	NISSIN FOOD PRODUCTS CO LTD	39,773	0.08
100	NITORI	15,601	0.03
1,100	NP STI & S'TOMO	21,605	0.04
2,000	NTT DOCOMO INC	50,964	0.10
3,300	OBAYASHI	34,351	0.07
500	OBIC	41,394	0.08
800	ORIENTAL LAND	83,961	0.15
4,300	ORIX CORP	68,014	0.13
1,800	OSAKA GAS CO LTD	37,255	0.07
2,700	PANASONIC CORP	36,405	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
100	RYOHIN KEIKAKU	35,210	0.07
1,400	SBI HOLDINGS	36,073	0.07
600	SECOM CO LTD	46,081	0.09
3,800	SEKISUI HOUSE LTD	67,241	0.13
2,200	SHIMIZU CORP	22,821	0.04
400	SHIN-ETSU CHEMICAL CO LTD	35,654	0.07
1,100	SHIONOGI & CO LTD	56,517	0.11
300	SHISEIDO CO LTD	23,829	0.05
100	SMC CORP	36,681	0.07
600	SOMPO HOLDINGS SHS	24,268	0.05
1,400	SONY CORP	71,589	0.14
850	SUBARU CORP	24,748	0.05
5,600	SUMITOMO CHEMICAL	31,750	0.06
3,600	SUMITOMO CORP	59,152	0.11
1,600	SUMITOMO ELECTRIC INDUSTRIES	23,834	0.05
1,700	SUMITOMO MITSUI FINANCIAL GRP	66,088	0.13
400	SYSMEX	37,340	0.07
2,100	TEIJIN LTD	38,525	0.07
2,000	TOBU RAILWAY	61,211	0.12
100	TOHO CO LTD	3,354	0.01
2,000	TOHOKU ELECTRIC POWER CO INC	24,430	0.05
5,500	TOKYO ELECTRIC POWER CO HOLDINGS INC	25,622	0.05
330	TOKYO ELECTRON LTD	56,666	0.11
2,300	TOKYU CORP	39,619	0.08
3,700	TOPPAN PRINTING	28,995	0.05
4,100	TORAY INDUSTRIES INC	32,351	0.06
1,000	TOYO SUISAN KAISHA LTD	35,616	0.07
700	TOYOTA INDUSTRIES CORP	39,245	0.07
2,200	TOYOTA MOTOR CORP	142,409	0.26
600	TREND MICRO INC	34,235	0.06
1,300	UNI-CHARM CORP	39,118	0.07
30	UNITED URBAN INVESTMENT CORP	46,558	0.09
2,000	USS	38,063	0.07
100	WEST JAPAN RAILWAY CO	7,371	0.01
6,700	YAMADA DENKI	33,329	0.06
1,000	YAMAGUCHI FINANCIAL GROUP	11,267	0.02
	Jersey	*202,201*	*0.38*
3,223	EXPERIAN PLC	79,763	0.15
558	RANDGOLD RESOURCES	42,875	0.08
1,413	SHIRE	79,563	0.15
	Luxembourg	*38,067*	*0.07*
2,078	SES GLOBAL FDR	38,067	0.07
	Netherlands	*1,043,365*	*1.98*
983	ASML HOLDING N.V.	194,765	0.37
1,900	EURONEXT	120,789	0.23
576	FERRARI NV	78,347	0.15
544	HEINEKEN HOLDING NV	52,146	0.10
2,107	LYONDELLBASELL	231,453	0.43
5,453	RELX NV	116,287	0.22
2,705	UNILEVER CVA	150,916	0.29
1,751	WOLTERS KLUWER CVA	98,662	0.19
	New Zealand	*33,635*	*0.06*
141	CONTACT ENERGY	558	0.00
3,281	FISHER & PAYKEL HEALTHCARE	33,077	0.06
	Norway	*150,517*	*0.29*
5,669	EQUINOR ASA	150,517	0.29
	Singapore	*229,377*	*0.43*
3,300	DBS GROUP HOLDINGS LTD	64,404	0.11
6,600	GENTING SINGAPORE LIMITED	5,905	0.01
4,200	OVERSEA-CHINESE BANKING	35,855	0.07
2,400	SINGAPORE AIRLINES	18,816	0.04
4,100	SINGAPORE EXCHANGE	21,560	0.04
13,200	SINGAPORE TELECOMM	29,817	0.06
1,900	UNITED OVERSEAS BANK LTD	37,289	0.07
23,700	YANGZIJIANG SHIPBUILDING	15,731	0.03
	Spain	*837,909*	*1.59*
2,214	ABERTIS INFRAESTRUCTURAS A	47,473	0.09
1,873	AMADEUS IT GROUP SA	147,830	0.28
61,973	BANCO DE SABADELL	103,868	0.20
3,768	ENAGAS	110,159	0.21
13,889	IBERDROLA SA	107,415	0.20
4,131	INDITEX	141,125	0.27
6,796	REPSOL	133,025	0.25
5,532	TELEFONICA SA	47,014	0.09
	Sweden	*563,928*	*1.07*
3,351	CASTELLUM REIT	54,370	0.10
5,590	FABEGE AB	66,785	0.13
3,718	INDUSTRIVARDEN AB A	75,349	0.14
3,713	INVESTOR B	151,450	0.29
3,412	KINNEVIK -B- SHS	117,052	0.22
4,626	TRELLEBORG AB	98,922	0.19
	Switzerland	*678,535*	*1.29*
1,624	CIE FINANCIERE RICHEMONT SA	137,577	0.26
124	DORMA KABA HOLDING AG REG B	86,727	0.16
110	EMS-CHEMIE HOLDING N	70,510	0.13
551	FLUGHAFEN ZUERICH AG	112,311	0.21
191	PARTNERS GROUP HOLDING N	139,936	0.28
534	SCHINDLER HOLDING PS	114,869	0.22
120	SIKA LTD	16,605	0.03
	United Kingdom	*3,380,036*	*6.40*
4,054	ASHTEAD GROUP	121,656	0.23
22,599	AVIVA PLC	150,373	0.28
2,787	BELLWAY PLC	110,532	0.21
2,042	BERKELEY GROUP HOLDINGS UNITS	102,041	0.19
3,155	BHP BILLITON PLC	71,061	0.13
19,361	BP PLC	147,820	0.28
2,834	BRITISH AMERICAN TOBACCO PLC	143,301	0.27
5,776	COMPASS GROUP PLC	123,422	0.23
4,751	DIAGEO	170,736	0.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
2,411	FRESNILLO PLC-W/I	36,399	0.07
4,971	GLAXOSMITHKLINE PLC	100,399	0.19
14,563	HAYS PLC	35,877	0.07
18,388	HOWDEN JOINERY GROUP PLC	130,171	0.25
19,607	HSBC HOLDINGS PLC	183,971	0.35
6,297	INFORMA PLC	69,418	0.13
20,150	ITV	46,289	0.09
27,198	LAND SECURITIES GROUP PLC R E I T	343,600	0.66
31,626	LEGAL & GENERAL GROUP	111,065	0.21
315,281	LLOYDS BANKING GROUP PLC	262,442	0.50
2,065	MONDI PLC	55,916	0.11
1,073	RECKITT BENCKISER GROUP PLC	88,382	0.17
28,362	RENTOKIL INITIAL	131,355	0.25
1,850	RIO TINTO PLC	102,607	0.19
5,304	ROYAL DUTCH SHELL PLC-A	184,356	0.35
983	UNILEVER	54,403	0.10
72,563	VODAFONE GROUP	176,100	0.33
10,626	3I GROUP	126,344	0.24
	United States of America	*29,540,288*	*55.95*
3,685	ABBOTT LABORATORIES	224,748	0.43
2,434	ABBVIE INC	225,510	0.43
3,660	ACTIVISION BLIZZARD INC	279,331	0.53
1,656	ADOBE SYSTEMS INC	403,749	0.76
1,232	ALLERGAN PLC	205,399	0.39
1,184	ALLSTATE CORP	108,064	0.20
462	ALPHABET INC	521,685	1.00
451	ALPHABET INC SHS C	503,157	0.96
145	AMAZON.COM	246,471	0.47
3,432	AMEREN CORPORATION	208,837	0.40
6,627	AMERICAN CAPITAL AGENCY CORP	123,196	0.23
1,238	AMERICAN ELECTRIC POWER INC	85,732	0.16
2,452	AMERICAN EXPRESS CO	240,296	0.46
1,879	AMERICAN FINCL GRP	201,673	0.38
3,988	AMETEK	287,774	0.55
1,242	AMGEN INC	229,261	0.43
3,694	AMPHENOL CORPORATION-A	321,932	0.61
18,613	ANNALY CAPITAL MANAGEMENT	191,528	0.36
1,249	AON PLC	171,325	0.32
2,845	APPLE INC	526,637	1.01
3,482	APPLIED MATERIALS INC	160,834	0.30
6,597	AT&T INC	211,830	0.40
1,180	AVALONBAY COMMUNITIE REIT	202,830	0.38
11,622	BANK OF AMERICA CORP	327,624	0.62
2,607	BANK OF NEW YORK MELLON CORP	140,596	0.27
2,959	BAXTER INTERNATIONAL INC	218,493	0.41
1,043	BECTON DICKINSON & CO	249,861	0.47
1,299	BERKSHIRE HATAW B	242,458	0.46
442	BIOGEN INC	128,286	0.24
1,250	BOEING CO	419,388	0.79
2,114	CAPITAL ONE FINANCIAL CORP	194,277	0.37
2,927	CARDINAL HEALTH INC	142,925	0.27
1,139	CBOE GLOBAL MARKETS INC	118,536	0.22
1,154	CHEVRON CORP	145,900	0.28
2,902	CHURCH & DWIGHT INC	154,270	0.29
7,872	CISCO SYSTEMS INC	338,732	0.64
3,405	CITIGROUP INC	227,863	0.43
5,072	CITIZENS FINANCIAL GROUP	197,301	0.37
1,139	CLOROX CO	154,050	0.29
2,646	CONSOLIDATED EDISON INC	206,335	0.39
2,217	CVS HEALTH CORP	142,664	0.27
9,123	DISCOVERY SERIES C	232,637	0.44
1,857	DTE ENERGY CO	192,441	0.36
1,379	DUKE ENERGY	109,051	0.21
7,901	DUKE REALTY REIT	229,366	0.43
1,859	EASTMAN CHEMICAL CO	185,826	0.35
986	ECOLAB INC	138,365	0.26
1,684	ELI LILLY & CO	143,696	0.27
2,860	ENTERGY CORP	231,059	0.44
2,510	EQT CORP	138,502	0.26
3,761	EXELON CORP	160,219	0.30
1,903	EXPRESS SCRIPTS HLD	146,931	0.28
1,831	EXXON MOBIL CORP	151,479	0.29
2,213	FACEBOOK A	430,030	0.81
2,820	FISERV INC	208,934	0.40
5,268	FREEPORT MCMORAN INC	90,926	0.17
5,912	GENERAL MOTORS	232,933	0.44
4,158	GILEAD SCIENCES INC	294,553	0.56
825	GOLDMAN SACHS GROUP	181,970	0.34
3,743	HARTFORD FINANCIAL SERVICES GRP	191,380	0.36
2,156	HOME DEPOT INC	420,636	0.80
2,168	HONEYWELL INTERNATIONAL INC	312,300	0.59
1,748	ILLINOIS TOOL WORKS INC	242,168	0.46
8,669	INTEL CORP	430,936	0.82
552	INTUITIVE SURGICAL	264,121	0.50
1,703	JACK HENRY & ASSOCIATES	222,003	0.42
1,583	JM SMUCKER	170,141	0.32
1,718	JOHNSON & JOHNSON	208,462	0.39
5,439	JUNIPER NETWORKS	149,137	0.28
1,752	KIMBERLY-CLARK CORP	184,556	0.35
7,628	KINDER MORGAN	134,787	0.26
1,031	LAM RESEARCH CORP	178,208	0.34
1,158	LEAR CORP	215,168	0.41
4,425	LENNAR A	232,313	0.44
43	LENNAR CORP B	1,836	0.00
4,746	LIBERTY PROPERTY TRUST REITS	210,390	0.40
5,036	LIBERTY SIRIUS GROUP-C	228,433	0.43
1,955	LINCOLN NATIONAL CORP	121,699	0.23
4,749	LOEWS CORP	229,282	0.43
2,582	MARATHON PETROLEUM	181,153	0.34
2,326	MARSH & MCLENNAN COMPANIES	190,662	0.36
2,444	MASTERCARD INC SHS A	480,294	0.91
3,833	MAXIM INTEGRATED PRODUCTS INC	224,844	0.43
1,143	MC DONALD'S CORP	179,097	0.34
5,418	MICRON TECHNOLOGY INC	284,120	0.54
7,453	MICROSOFT CORP	734,939	1.40
733	MOHAWK INDUSTRIES	157,060	0.30
2,423	MOLSON COORS BREWING CO-B	164,861	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
1,279	MSCI	211,585	0.40
1,016	NETFLIX	397,693	0.75
5,537	NEWFIELD EXPLORATN	167,494	0.32
343	NEXTERA ENERGY INC	57,291	0.11
1,066	NVIDIA CORP	252,535	0.48
3,886	ORACLE CORP	171,217	0.32
691	OREILLY AUTOMOTIVE INC	189,037	0.36
2,293	PAYCHEX INC	156,727	0.30
2,675	PEPSICO INC	291,227	0.55
2,372	PFIZER INC	86,056	0.16
1,474	PHILIP MORRIS INTERNATIONAL INC	119,011	0.23
2,385	PINNACLE WEST CAPITAL CORP	192,136	0.36
6,567	PPL CORP	187,488	0.36
1,298	PRAXAIR INC	205,279	0.39
3,725	PROGRESSIVE CORP	220,334	0.42
3,222	PROLOGIS REIT	211,653	0.40
3,965	PUBLIC SERVICE ENTERPRISE GROU	214,665	0.41
1,568	RED HAT	210,692	0.40
1,169	REINSURANCE GROUP OF AMERICA	156,038	0.30
546	ROCHE HOLDING LTD	121,272	0.23
1,152	ROCKWELL AUTOMATION INC	191,497	0.36
2,414	SEI INVESTMENTS	150,923	0.29
3,002	SOUTHERN CO	139,023	0.26
1,380	S&P GLOBAL INC	281,368	0.53
1,540	STANLEY BLACK AND DECKER INC.	204,527	0.39
2,957	SUNTRUST BANKS INC	195,221	0.37
2,774	SYNOPSYS INC	237,371	0.45
3,683	TARGET CORP	280,350	0.53
1,895	TEXAS INSTRUMENTS	208,924	0.40
1,667	UNION PACIFIC CORP	236,181	0.45
2,291	UNITED PARCEL SERVICE-B	243,373	0.46
1,025	UNITED RENTALS INC	151,311	0.29
1,108	UNITED TECHNOLOGIES CORP	138,533	0.26
1,655	UNITEDHEALTH GROUP	406,038	0.77
2,770	UNUM GROUP	102,462	0.19
2,125	VALERO ENERGY CORPORATION	235,514	0.45
2,035	VERISK ANALYTICS INC A	219,047	0.41
2,739	VERIZON COMMUNICATIONS INC	137,799	0.26
1,185	VERTEX PHARMACEUTICALS INC	201,403	0.38
3,642	VISA INC-A	482,382	0.91
2,769	WALGREEN BOOTS	166,182	0.31
432	WORLDPAY INC A	35,329	0.07
1,896	WYNDHAM DESTINATIONS INC	83,936	0.16
1,896	WYNDHAM HOTELS RESORTS INC	111,542	0.21
2,359	YUM BRANDS INC	184,521	0.35
2,891	ZOETIS INC	246,284	0.47
1,904	3 M	374,555	0.71
	Warrants, Rights	**3,857**	**0.01**
	Spain	*3,857*	*0.01*
6,796	REPSOL SA RIGHT 06/07/2018	3,857	0.01
Total securities portfolio		**50,786,657**	**96.20**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**72,375,870**	**95.30**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**72,375,870**	**95.30**
	Shares	**72,375,870**	**95.30**
	Bermuda	*409,273*	*0.54*
142,000	COSCO SHIPPING PORTS LIMITED	118,372	0.16
85,000	HAIER ELECTRONICS GROUP CO	290,901	0.38
	Brazil	*2,113,423*	*2.78*
138,600	AMBEV SA	647,714	0.85
40,800	BB SEGURIDADE PARTICIPACOES SA	259,387	0.34
13,300	EQUATORIAL ENERGIA SA - ORD	196,281	0.26
148,900	ODONTOPREV SA	505,826	0.67
119,380	WEG SA PFD	504,215	0.66
	Cayman Islands	*2,575,950*	*3.39*
70,000	CHINA MENGNIU DAIRY CO	237,335	0.31
68,000	CHINA RESOURCES LAND LTD	229,254	0.30
153,000	HAITIAN INTERNATIONAL HOLDINGS	361,173	0.48
3,100	NW ORIENTL ED & TECHNO GP ADR	293,446	0.39
21,600	TENCENT HOLDINGS LTD	1,084,206	1.42
382,000	TOWNGAS CHINA CO LTD	370,536	0.49
	Chile	*2,514,203*	*3.31*
550,539	AGUAS ANDINAS	301,659	0.40
4,324,258	BANCO DE CHILE	668,719	0.88
1,262,576	COLBUN	261,787	0.34
7,277,564	ENEL AMERICAS SA	1,282,038	1.69
	China	*11,281,709*	*14.86*
606,000	CHINA COMMUNICATION SERVI-H	383,894	0.51
287,000	CHINA LIFE INSURANCE CO-H	740,780	0.98
126,200	CHINA PACIFIC INSURANCE GR - H	488,203	0.64
478,000	CHINA PETROLEUM & CHEMICAL H	427,099	0.56
680,000	CHINA RAILWAY GROUP LTD-H	513,113	0.68
8,096,000	CHINA REINSURANCE (GROUP) CORP.	1,774,931	2.33
3,042,000	CHINA TELECOM CORP LTD-H	1,423,010	1.86
652,000	CRRC CORPORATION SHARES H	506,113	0.67
113,600	FUYAO GLASS INDUSTRY GROUP CO LTD	383,713	0.51
1,610,000	METALLURGICAL CORP OF CHINA-H	476,098	0.63
864,000	PETROCHINA CO LTD-H	657,462	0.87
1,071,000	PICC GRP CN	503,730	0.66
1,256,000	SHANGHAI ELECTRIC GRP CO L-H	422,645	0.56
118,800	SHANGHAI PHARMACEUTICALS HOLDINGS CO LTD-H	327,836	0.43
41,000	SHENZHOU INTERNATIONAL GROUP	506,134	0.67
1,312,000	SINOPEC SH PETRO-H-	799,363	1.05
293,000	SIPONEC ENGINEERING GROUP-H	306,241	0.40
47,753	TSINGTAO BREWERY CO LTD	262,337	0.35
426,000	WANT WANT CHINA HOLDINGS	379,007	0.50
	Czech Republic	*1,369,589*	*1.80*
19,082	KOMERCNI BANKA AS	801,160	1.05
165,997	MONETA MONEY BANK AS	568,429	0.75
	Hong Kong (China)	*6,281,638*	*8.27*
149,000	BEIJING ENTERPRISES HLDGS -H-	725,491	0.96
2,485,000	CGN POWER CO LTD SHS 144A S H	642,991	0.85
348,000	CHINA EVERBRIGHT INTL LTD -H-	449,779	0.59
292,000	CHINA MERCHANTS PORT HOLDINGS COMPANY LTD - H	593,272	0.78
207,000	CHINA MOBILE LTD - H	1,839,016	2.42
66,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	320,517	0.42
510,000	CHINA RESOURCES POWER HOLDIN -H-	898,381	1.18
360,000	CHINA UNICOM HONG KONG LTD - H	449,688	0.59
120,000	CSPC PHARMACEUTICAL GROUP LT - H	362,503	0.48
	Hungary	*194,606*	*0.26*
5,373	OTP BANK	194,606	0.26
	India	*7,609,124*	*10.02*
69,421	AXIS BANK	517,554	0.68
6,056	BAJAJ AUTO	248,401	0.33
51,918	BHARTI AIRTEL LTD	289,427	0.38
49,893	CIPLA LTD	449,048	0.59
65,375	GAIL LTD	324,657	0.43
59,529	HCL TECHNOLOGIES LTD	804,768	1.06
6,127	HERO MOROCORP LTD	310,620	0.41
15,610	HOUSING DEVELOPMENT FINANCE CORP LTD	434,729	0.57
23,957	LARSEN & TOUBRO LTD	445,852	0.59
29,784	LUPIN	392,889	0.52
25,106	MAHINDRA & MAHINDR	328,945	0.43
68,968	MARICO LTD DEMATERIALISED	333,843	0.44
5,805	MARUTI SUZUKI SHS	747,757	0.98
67,953	OIL & NATURAL GAS CORPORATION LTD	157,101	0.21
82,194	RELIANCE INDUSTRIES LTD	1,166,598	1.54
26,370	TECH MAHINDRA LTD	252,269	0.33
50,971	ZEE ENTERTAINMENT SHS DEMATERIALISED	404,666	0.53
	Malaysia	*3,517,473*	*4.63*
28,070	AYALA CORP	483,897	0.64
717,700	DIGI.COM BHD	737,328	0.96
111,300	GENTING	231,718	0.31
91,000	KUALA LUMPUR KEPONG	544,262	0.72
405,400	MAXIS BERHAD	547,956	0.72
275,100	PETRONAS CHEMICALS	572,738	0.75
93,300	PETRONAS GAS	399,574	0.53
	Mexico	*2,110,179*	*2.78*
185,600	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	836,986	1.11
169,900	MEXICHEM S.A.B. DE C.V	496,413	0.65
291,600	WALMART DE MEXICO-SAB DE CV	776,780	1.02
	Philippines	*1,195,339*	*1.57*
575,700	AYALA LAND INC	408,844	0.53
82,940	JOLLIBEE FOODS CORP.	408,736	0.54
274,660	METRO BANK & TRUST	377,759	0.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
	Poland	*2,217,520*	*2.92*
47,072	BANK PEKAO SA	1,420,728	1.87
10,185	KGHM POLSKA MIEDZ SA	239,394	0.32
121	LPP S.A	274,225	0.36
228,488	ORANGE POLSKA SA	283,173	0.37
	Qatar	*430,420*	*0.57*
13,510	QATAR ISLAMIC BANK	430,420	0.57
	Russia	*1,143,933*	*1.51*
54,173,000	FEDERAL HYDRO GENERATING COMPANY RUS PJSC	583,444	0.77
323,670	MOSCOW EXCHANGE MICEX-RTS PJSC	560,489	0.74
	South Africa	*1,496,029*	*1.97*
159,850	GOLD FIELDS LIMITED	573,799	0.75
70,959	HYPROP INVESTMENTS LTD-UTS REIT	529,828	0.70
26,327	REMGRO REGISTERED	392,402	0.52
	South Korea	*10,615,181*	*13.98*
702	AMOREPACIFIC	203,136	0.27
11,794	CHEIL COMMUNICATIONS INC	218,525	0.29
9,596	HYUNDAI F & M INS	290,162	0.38
3,109	HYUNDAI MOBIS	591,393	0.78
14,582	KANGWON LAND	342,144	0.45
33,098	KIA MOTORS CORP	916,172	1.21
14,697	KT&G CORP	1,411,017	1.86
12,066	LG CORP	780,582	1.03
970	LG HOUSEHOLD & HEALTH CARE LTD	1,215,002	1.60
31,421	LG TELECOM	394,701	0.52
453	OTTOGI	349,149	0.46
7,696	SAMSUNG FIRE & MARINE	1,823,010	2.40
12,247	SAMSUNG SECURITIES	381,860	0.50
6,503	SK INNOVATION CO LTD	1,178,650	1.55
6,688	WOONG JIN COWAY CO LTD	519,678	0.68
	Taiwan	*12,146,230*	*15.99*
65,998	ADVANTECH	435,102	0.57
355,000	ASIA CEMENT CORP	390,065	0.51
52,000	ASUSTEK COMPUTER	474,999	0.63
1,515,000	BANK SINOPAC	546,600	0.72
399,000	CHINA STEEL CORP	310,160	0.41
90,000	DELTA ELECTRONIC INDUSTRIAL INC	323,237	0.43
117,000	FORMOSA CHEMICALS AND FIBER CO	466,258	0.61
122,000	FORMOSA PETROCHEMICAL CORP	490,185	0.65
256,000	FORMOSA PLASTICS	944,618	1.24
300,000	FUBON FINANCIAL HOLDING	502,813	0.66
334,000	MEGA FINANCIAL HOLDING	294,688	0.39
73,000	NOVATEK MICROELECTRONICS	329,222	0.43
575,000	POU CHEN CORP	667,629	0.88
117,000	PRESIDENT CHAIN STORE CORP	1,325,860	1.75
1,450,000	TAISHIN FINANCIAL HOLDING	684,848	0.90
328,000	TAIWAN CEMENT	455,608	0.60
201,000	TAIWAN MOBILE CO LTD	728,488	0.96
75,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	532,578	0.70
711,959	UNI-PRESIDENT ENTERPRISES CORP	1,807,422	2.38
956,000	YUANTA FINANCIAL HOLDINGS CO LTD	435,850	0.57
	Thailand	*2,751,137*	*3.62*
96,000	BUMRUNGRAD HOSPITAL PUBLIC CO LTD BH - DOMESTIC	482,463	0.64
121,600	CENTRAL PATTANA PUBLIC CO LTD	256,010	0.34
195,300	CENTRAL PATTANA PUBLIC F	411,173	0.54
111,000	ELECTRICITY GENERATING DOMESTIC DELISTED	750,498	0.98
117,100	GLOW ENERGY	334,899	0.44
41,300	SIAM CEMENT	516,094	0.68
	United Arab Emirates	*402,914*	*0.53*
17,518	DP WORLD LTD	402,914	0.53
Total securities portfolio		**72,375,870**	**95.30**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**644,906,218**	**99.14**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**644,906,218**	**99.14**
	Shares	**644,881,564**	**99.14**
	Austria	*10,792,890*	*1.66*
28,761	ANDRITZ AG	1,307,475	0.20
36,476	ERSTE GROUP BANK	1,304,017	0.20
114,121	OMV AG	5,542,857	0.85
29,563	RAIFFEISEN INTL BANK HOLDING	777,211	0.12
47,182	VOESTALPINE AG	1,861,330	0.29
	Belgium	*30,326,069*	*4.66*
35,861	AGEAS NV	1,549,554	0.24
53,686	ANHEUSER BUSCH INBEV SA/NV	4,643,839	0.71
107,229	COLRUYT	5,240,281	0.81
18,040	GROUPE BRUXELLES LAMBERT	1,629,373	0.25
21,788	KBC GROUPE	1,440,623	0.22
309,548	PROXIMUS	5,977,371	0.92
24,834	SOLVAY	2,685,797	0.41
37,559	TELENET GROUP HOLDING	1,502,360	0.23
55,054	UCB SA	3,707,336	0.57
39,665	UMICORE SA	1,949,535	0.30
	Finland	*34,225,272*	*5.26*
181,503	ELISA OYJ	7,200,224	1.10
229,916	FORTUM OYJ	4,699,483	0.72
33,682	KONE B	1,470,556	0.23
36,226	METSO OYJ	1,039,686	0.16
69,350	NESTE CORPORATION	4,660,320	0.72
771,097	NOKIA OYJ	3,801,508	0.58
47,552	NOKIAN RENKAAT OYJ	1,609,160	0.25
98,969	ORION NEW B	2,285,194	0.35
38,172	SAMPO A	1,595,590	0.25
129,371	STORA ENSO OYJ-R	2,168,258	0.33
82,191	UPM KYMMENE OYJ	2,516,688	0.39
70,030	WARTSILA OYJ	1,178,605	0.18
	France	*174,312,592*	*26.80*
42,137	ACCOR SA	1,770,597	0.27
7,367	ADP	1,426,988	0.22
29,823	AIR LIQUIDE	3,211,937	0.49
36,191	ALSTOM	1,424,478	0.22
18,705	AMUNDI SA	1,109,955	0.17
27,710	ARKEMA	2,809,794	0.43
34,360	ATOS SE	4,018,402	0.62
61,680	AXA	1,296,205	0.20
14,485	BIC	1,150,109	0.18
43,514	BIOMERIEUX SA	3,354,929	0.52
26,465	BNP PARIBAS	1,407,673	0.22
308,418	BOLLORE SA	1,228,737	0.19
37,315	BOUYGUES	1,377,297	0.21
70,155	BUREAU VERITAS	1,603,743	0.25
41,381	CAP GEMINI SE	4,767,091	0.73
219,016	CARREFOUR SA	3,037,752	0.47
83,072	CASINO GUICHARD	2,762,144	0.42
71,630	CNP ASSURANCES	1,396,069	0.21
30,616	COMPAGNIE DE SAINT-GOBAIN SA	1,171,674	0.18
19,043	COVIVIO SA REITS	1,696,731	0.26
112,908	CREDIT AGRICOLE SA	1,291,103	0.20
71,628	DANONE	4,503,252	0.69
835	DASSAULT AVIATION	1,362,720	0.21
40,246	DASSAULT SYSTEMES	4,829,520	0.74
57,186	EDENRED	1,547,453	0.24
15,734	EIFFAGE	1,466,094	0.23
296,200	ELECTRICITE DE FRANCE SA	3,489,236	0.54
365,276	ENGIE SA	4,796,074	0.74
37,137	ESSILOR INTERNATIONAL	4,489,863	0.69
18,298	EURAZEO SE	1,188,455	0.18
75,982	EUTELSAT COMMUNICATIONS	1,349,820	0.21
21,632	FAURECIA	1,322,148	0.20
10,488	GECINA REIT	1,502,930	0.23
130,085	GETLINK SE	1,527,848	0.23
3,565	HERMES INTERNATIONAL	1,867,347	0.29
19,511	ICADE REIT	1,566,733	0.24
35,659	ILIAD	4,826,446	0.74
33,875	IMERYS SA	2,345,844	0.36
45,488	INGENICO GROUP SA	3,502,576	0.54
22,078	IPSEN	2,966,179	0.46
55,499	JC DECAUX	1,590,601	0.24
3,253	KERING	1,573,151	0.24
41,655	KLEPIERRE REITS	1,343,374	0.21
25,969	LEGRAND	1,633,450	0.25
23,785	L'OREAL SA	5,030,529	0.77
6,164	LVMH MOET HENNESSY LOUIS VUITTON SE	1,757,973	0.27
14,110	MICHELIN (CGDE)-SA	1,471,673	0.23
201,059	NATIXIS	1,222,037	0.19
524,561	ORANGE	7,524,829	1.16
37,228	PERNOD RICARD	5,208,198	0.80
74,894	PEUGEOT SA	1,464,927	0.23
26,000	PUBLICIS GROUPE	1,532,440	0.24
32,768	REMY COINTREAU	3,637,248	0.56
17,667	RENAULT SA	1,286,688	0.20
81,163	REXEL	999,522	0.15
12,085	SAFRAN	1,257,444	0.19
62,500	SANOFI	4,290,625	0.66
19,288	SCHNEIDER ELECTRIC SA	1,377,549	0.21
44,705	SCOR SE ACT PROV	1,422,513	0.22
10,740	SEB	1,606,704	0.25
31,820	SOCIETE GENERALE A	1,149,179	0.18
21,681	SODEXO	1,856,327	0.29
376,302	SUEZ SA ACT	4,178,834	0.64
10,894	TELEPERFORMANCE SE	1,648,262	0.25
14,486	THALES SA	1,598,530	0.25
155,943	TOTAL	8,141,785	1.24
36,140	UBISOFT ENTERTAINMENT	3,396,437	0.52
7,428	UNIBAIL RODAMCO SE REITS	1,400,549	0.22
28,098	VALEO SA	1,315,548	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
247,786	VEOLIA ENVIRONNEMENT	4,541,917	0.70
18,326	VINCI SA	1,509,329	0.23
66,560	VIVENDI	1,397,760	0.21
10,023	WENDEL ACT	1,182,714	0.18
	Germany	*158,123,029*	*24.31*
84,665	1&1 DRILLISCH AKTIENGESELLCHAFT	4,128,265	0.63
8,345	ADIDAS NOM	1,560,098	0.24
9,020	ALLIANZ SE-NOM	1,596,720	0.25
28,663	AXEL SPRINGER	1,775,673	0.27
35,069	BASF SE	2,872,502	0.44
35,928	BAYER AG	3,389,807	0.52
22,018	BAYERISCHE MOTOREN WERKE PFD	1,503,829	0.23
19,876	BAYERISCHE MOTOREN WERKE	1,542,974	0.24
51,133	BEIERSDORF	4,972,173	0.76
29,764	BRENNTAG AG	1,420,338	0.22
101,790	COMMERZBANK	835,798	0.13
8,029	CONTINENTAL AG	1,570,071	0.24
25,939	COVESTRO AG	1,982,258	0.30
26,937	DAIMLER	1,485,037	0.23
81,211	DELIVERY HERO AG	3,701,597	0.57
103,326	DEUTSCHE BANK AG-NOM	952,872	0.15
12,571	DEUTSCHE BOERSE AG	1,434,980	0.22
44,229	DEUTSCHE LUFTHANSA NOM	911,117	0.14
48,014	DEUTSCHE POST AG-NOM	1,342,952	0.21
534,912	DEUTSCHE TELEKOM AG-NOM	7,098,281	1.10
39,862	DEUTSCHE WOHNEN AG REIT	1,650,287	0.25
470,278	E.ON SE	4,304,925	0.66
94,334	EVONIK INDUSTRIES AG	2,766,816	0.43
16,682	FRAPORT	1,378,267	0.21
51,270	FRESENIUS MEDICAL CARE AG & CO	4,428,703	0.68
51,381	FRESENIUS SE & CO KGAA	3,535,013	0.54
58,382	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	2,466,056	0.38
36,042	GEA GROUP AG	1,041,253	0.16
14,679	HANNOVER RUECK SE	1,567,717	0.24
34,852	HEIDELBERGCEMENT AG	2,512,132	0.39
48,274	HENKEL KGAA	4,598,099	0.71
40,691	HENKEL KGAA VZ PFD	4,455,665	0.68
8,592	HOCHTIEF	1,330,042	0.20
20,697	HUGO BOSS AG	1,609,399	0.25
150,099	INFINEON TECHNOLOGIES AG-NOM	3,276,661	0.50
115,006	INNOGY SE	4,219,570	0.65
16,213	KION GROUP	999,369	0.15
89,354	K+S AG	1,889,837	0.29
35,636	LANXESS	2,380,485	0.37
11,783	LINDE AG	2,408,445	0.37
22,954	MAN AG	2,225,390	0.34
44,164	MERCK KGAA	3,692,994	0.57
240,864	METRO AG	2,549,545	0.39
8,782	MTU AERO ENGINES HLDG AG	1,445,517	0.22
7,961	MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,441,339	0.22
22,244	OSRAM LICHT	778,540	0.12
20,455	PORSCHE AUTOMOBIL HOLDING SE	1,116,025	0.17
55,331	PROSIEBENSAT1 MEDIA SE	1,202,343	0.18
2,362	PUMA AG	1,183,362	0.18
166,582	RWE AG	3,252,514	0.50
52,361	SAP SE	5,181,121	0.80
21,013	SARTORIUS VZ PFD	2,691,765	0.41
94,822	SCHAEFFLER AG	1,057,265	0.16
12,584	SIEMENS AG-NOM	1,424,760	0.22
97,034	SIEMENS HEALTHINEERS AG	3,430,637	0.53
42,145	SYMRISE	3,165,090	0.49
1,600,473	TELEFONICA DEUTSCHLAND HOLDING AG	5,403,197	0.84
85,825	THYSSENKRUPP AG	1,786,877	0.27
145,657	UNIPER SE	3,720,080	0.57
78,954	UNITED INTERNET AG & CO KGAA	3,873,483	0.60
8,868	VOLKSWAGEN AG	1,254,822	0.19
7,703	VOLKSWAGEN AG-PFD	1,095,521	0.17
39,422	VONOVIA SE NAMEN AKT REIT	1,606,841	0.25
22,915	WIRECARD	3,161,124	0.49
31,059	ZALANDO	1,486,794	0.23
	Ireland	*13,066,890*	*2.01*
156,907	AIB GROUP PLC	729,618	0.11
145,890	BANK OF IRELAND GROUP PLC	975,275	0.15
82,223	CRH PLC	2,495,467	0.39
49,615	KERRY GROUP A	4,445,504	0.69
14,568	PADDY POWER BETFAIR PLC	1,383,960	0.21
67,406	RYANAIR HOLDINGS PLC	1,063,330	0.16
56,880	SMURFIT KAPPA	1,973,736	0.30
	Italy	*56,289,385*	*8.65*
94,815	ASSICURAZIONI GENERALI	1,362,492	0.21
49,326	ATLANTIA SPA	1,248,934	0.19
656,106	DAVIDE CAMPARI MILANO SP	4,622,267	0.71
1,079,034	ENEL SPA	5,132,965	0.79
487,664	ENI SPA	7,756,783	1.19
453,849	INTESA SANPAOLO RNC	1,179,100	0.18
485,563	INTESA SANPAOLO SPA	1,207,352	0.19
90,700	LEONARDO AZIONE POST RAGGRUPPAMENTO	767,866	0.12
33,748	LUXOTTICA GROUP	1,864,914	0.29
155,375	MEDIOBANCA SPA	1,237,096	0.19
38,784	MONCLER SPA	1,512,576	0.23
200,202	PIRELLI C SPA	1,431,845	0.22
174,008	POSTE ITALIANE SPA	1,247,637	0.19
56,040	PRYSMIAN SPA	1,195,333	0.18
98,264	RECORDATI INDUSTRIA CHIMICA E	3,346,872	0.51
1,970,596	SNAM RETE GAS	7,046,851	1.08
6,209,736	TELECOM ITALIA SPA	3,958,086	0.61
7,103,301	TELECOM ITALIA-RNC	3,975,007	0.61
1,118,028	TERNA SPA	5,178,706	0.80
71,118	UNICREDIT SPA	1,016,703	0.16
	Luxembourg	*13,113,705*	*2.02*
62,683	ARCELORMITTAL SA	1,573,970	0.24
7,467	EUROFINS SCIENTIFIC	3,557,279	0.55
33,252	RTL GROUP	1,938,592	0.30
74,112	SES GLOBAL FDR	1,162,817	0.18
310,598	TENARIS SA	4,881,047	0.75

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
	Netherlands	*67,883,125*	*10.44*
55,729	ABN AMRO GROUP N.V.	1,238,298	0.19
231,722	AEGON NV	1,190,124	0.18
11,269	AIRBUS BR BEARER SHS	1,129,830	0.17
36,267	AKZO NOBEL NV-CVA	2,659,096	0.41
20,675	ASML HOLDING N.V.	3,508,548	0.54
99,093	CNH INDUSTRIAL N.V	901,350	0.14
15,124	EXOR HOLDINGS N.V	872,655	0.13
11,279	FERRARI NV	1,314,004	0.20
58,329	FIAT CHRYSLER AUTOMOBILES NV	952,746	0.15
63,108	HEINEKEN HOLDING NV	5,181,167	0.80
61,752	HEINEKEN NV	5,311,907	0.82
103,123	ING GROUP NV	1,271,300	0.20
191,226	KONINKLIJKE AHOLD DELHAIZE	3,921,089	0.60
32,368	KONINKLIJKE DSM NV	2,787,532	0.43
2,614,878	KONINKLIJKE KPN NV	6,092,667	0.93
100,112	KONINKLIJKE PHILIPS N.V.	3,646,580	0.56
136,196	KONINKLIJKE VOPAK N.V.	5,389,276	0.82
40,222	NN GROUP NV	1,401,334	0.22
39,991	NXP SEMICONDUCTOR	3,742,723	0.58
110,030	QIAGEN NV	3,432,936	0.53
23,894	RANDSTAD HOLDING NV	1,204,735	0.19
92,820	RELX NV	1,695,357	0.26
145,879	STMICROELECTRONICS NV	2,787,748	0.43
95,972	UNILEVER CVA	4,586,022	0.70
34,482	WOLTERS KLUWER CVA	1,664,101	0.26
	Portugal	*14,524,319*	*2.23*
601,044	BANCO ESPERITO SANTO REG	1	0.00
1,266,101	EDP - ENERGIAS DE PORTUGAL	4,304,743	0.66
434,276	GALP ENERGIA SGPS SA-B	7,093,899	1.09
252,682	JERONIMO MARTINS SGPS SA	3,125,676	0.48
	Spain	*66,116,739*	*10.16*
29,165	ACS	1,012,026	0.16
10,628	AENA SME SA	1,652,654	0.25
68,439	AMADEUS IT GROUP SA	4,626,476	0.71
204,246	BANCO BILBAO VIZCAYA ARGENTA	1,240,590	0.19
804,385	BANCO DE SABADELL	1,154,695	0.18
259,306	BANCO SANTANDER SA	1,190,733	0.18
367,494	BANKIA	1,178,553	0.18
163,725	BANKINTER	1,365,794	0.21
307,062	CAIXABANK	1,137,972	0.17
295,834	ENAGAS	7,407,683	1.14
267,490	ENDESA	5,054,224	0.78
71,906	FERROVIAL SA	1,263,748	0.19
127,650	GRIFOLS SA	3,290,817	0.51
825,126	IBERDROLA SA	5,465,635	0.84
65,520	INDITEX	1,917,115	0.29
159,127	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	1,196,953	0.18
542,149	MAFPRE SA	1,401,455	0.22
234,207	NATURGY ENERGY GROUP SA	5,311,815	0.82
300,292	RED ELECTRICA CORPORACION SA	5,237,092	0.81
429,630	REPSOL	7,202,747	1.11
64,867	SIEMENS GAMESA RENEWABLE ENERGY SA	746,295	0.11
832,761	TELEFONICA SA	6,061,667	0.93
	United Kingdom	*6,107,549*	*0.94*
29,005	AERCAP HOLDINGS NV	1,345,228	0.21
136,927	COCA COLA EUROPEAN PARTNERS PLC	4,762,321	0.73
	Warrants, Rights	**24,654**	**0.00**
	Spain	*24,654*	*0.00*
79,018	FERROVIAL SA RIGHT	24,654	0.00
Total securities portfolio		**644,906,218**	**99.14**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**132,469,732**	**99.27**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**132,469,732**	**99.27**
	Shares	**132,467,142**	**99.27**
	Austria	*1,287,658*	*0.96*
3,051	ANDRITZ AG	138,698	0.10
3,388	ERSTE GROUP BANK	121,121	0.09
13,557	OMV AG	658,464	0.50
4,772	RAIFFEISEN INTL BANK HOLDING	125,456	0.09
6,183	VOESTALPINE AG	243,919	0.18
	Belgium	*3,501,187*	*2.62*
4,114	AGEAS NV	177,766	0.13
5,775	ANHEUSER BUSCH INBEV SA/NV	499,538	0.37
11,312	COLRUYT	552,817	0.41
2,008	GROUPE BRUXELLES LAMBERT	181,363	0.14
2,092	KBC GROUPE	138,323	0.10
40,265	PROXIMUS	777,517	0.59
3,062	SOLVAY	331,155	0.25
4,587	TELENET GROUP HOLDING	183,480	0.14
6,581	UCB SA	443,165	0.33
4,396	UMICORE SA	216,063	0.16
	Denmark	*4,700,832*	*3.52*
110	A.P. MOELLER-MAERSK A	111,835	0.08
98	A.P. MOELLER-MAERSK B	104,541	0.08
4,405	CARLSBERG B	444,361	0.33
3,732	CHR. HANSEN HOLDING A/S	295,226	0.22
5,390	COLOPLAST B	461,399	0.35
4,708	DANSKE BANK A/S	126,219	0.09
2,320	DSV	160,548	0.12
2,183	GENMAB	288,539	0.22
6,281	H. LUNDBECK	378,005	0.28
4,206	ISS	123,797	0.09
10,428	NOVO NORDISK	414,282	0.31
6,509	NOVOZYMES AS-B	282,787	0.21
12,645	ORSTED SH	655,102	0.50
2,276	PANDORA AB	136,181	0.10
9,827	TRYGVESTA	197,577	0.15
1,878	VESTAS WIND SYSTEMS A/S	99,562	0.07
12,211	WILLIAM DEMANT HOLDING	420,871	0.32
	Finland	*4,393,939*	*3.29*
23,610	ELISA OYJ	936,608	0.70
35,193	FORTUM OYJ	719,345	0.54
3,720	KONE B	162,415	0.12
4,687	METSO OYJ	134,517	0.10
7,862	NESTE CORPORATION	528,326	0.40
115,933	NOKIA OYJ	571,550	0.43
5,448	NOKIAN RENKAAT OYJ	184,360	0.14
11,005	ORION NEW B	254,105	0.19
3,987	SAMPO A	166,657	0.12
17,308	STORA ENSO OYJ-R	290,082	0.22
10,609	UPM KYMMENE OYJ	324,848	0.24
7,197	WARTSILA OYJ	121,126	0.09
	France	*21,562,619*	*16.16*
5,864	ACCOR SA	246,405	0.18
1,108	ADP	214,620	0.16
3,652	AIR LIQUIDE	393,320	0.29
3,992	ALSTOM	157,125	0.12
2,025	AMUNDI SA	120,164	0.09
3,152	ARKEMA	319,613	0.24
5,071	ATOS SE	593,053	0.44
6,409	AXA	134,685	0.10
1,631	BIC	129,501	0.10
4,838	BIOMERIEUX SA	373,010	0.28
2,179	BNP PARIBAS	115,901	0.09
36,079	BOLLORE SA	143,739	0.11
3,581	BOUYGUES	132,175	0.10
7,505	BUREAU VERITAS	171,564	0.13
6,222	CAP GEMINI SE	716,774	0.54
20,919	CARREFOUR SA	290,147	0.22
8,066	CASINO GUICHARD	268,195	0.20
7,870	CNP ASSURANCES	153,386	0.11
3,653	COMPAGNIE DE SAINT-GOBAIN SA	139,800	0.10
1,987	COVIVIO SA REITS	177,042	0.13
14,688	CREDIT AGRICOLE SA	167,957	0.13
7,252	DANONE	455,933	0.34
97	DASSAULT AVIATION	158,304	0.12
6,051	DASSAULT SYSTEMES	726,120	0.54
6,434	EDENRED	174,104	0.13
1,880	EIFFAGE	175,178	0.13
45,598	ELECTRICITE DE FRANCE SA	537,144	0.40
59,209	ENGIE SA	777,414	0.58
4,303	ESSILOR INTERNATIONAL	520,233	0.39
1,828	EURAZEO SE	118,729	0.09
9,239	EUTELSAT COMMUNICATIONS	164,131	0.12
2,594	FAURECIA	158,545	0.12
1,184	GECINA REIT	169,667	0.13
15,417	GETLINK SE	181,073	0.14
468	HERMES INTERNATIONAL	245,138	0.18
2,409	ICADE REIT	193,443	0.14
4,495	ILIAD	608,398	0.46
4,018	IMERYS SA	278,247	0.21
6,860	INGENICO GROUP SA	528,220	0.40
2,616	IPSEN	351,460	0.26
6,172	JC DECAUX	176,890	0.13
407	KERING	196,825	0.15
4,781	KLEPIERRE REITS	154,187	0.12
2,956	LEGRAND	185,932	0.14
2,356	L'OREAL SA	498,294	0.37
789	LVMH MOET HENNESSY LOUIS VUITTON SE	225,023	0.17
1,831	MICHELIN (CGDE)-SA	190,973	0.14
20,161	NATIXIS	122,539	0.09
66,127	ORANGE	948,592	0.72
4,116	PERNOD RICARD	575,828	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
10,064	PEUGEOT SA	196,852	0.15
3,394	PUBLICIS GROUPE	200,042	0.15
3,457	REMY COINTREAU	383,727	0.29
2,319	RENAULT SA	168,893	0.13
8,371	REXEL	103,089	0.08
1,484	SAFRAN	154,410	0.12
7,070	SANOFI	485,356	0.36
2,269	SCHNEIDER ELECTRIC SA	162,052	0.12
4,568	SCOR SE ACT PROV	145,354	0.11
1,178	SEB	176,229	0.13
4,520	SOCIETE GENERALE A	163,240	0.12
2,556	SODEXO	218,845	0.16
60,235	SUEZ SA ACT	668,910	0.50
1,311	TELEPERFORMANCE SE	198,354	0.15
1,597	THALES SA	176,229	0.13
19,314	TOTAL	1,008,383	0.77
5,434	UBISOFT ENTERTAINMENT	510,687	0.38
865	UNIBAIL RODAMCO SE REITS	163,096	0.12
3,117	VALEO SA	145,938	0.11
38,145	VEOLIA ENVIRONNEMENT	699,198	0.52
2,065	VINCI SA	170,073	0.13
8,524	VIVENDI	179,004	0.13
1,101	WENDEL ACT	129,918	0.10
	Germany	*19,862,195*	*14.88*
10,605	1&1 DRILLISCH AKTIENGESELLCHAFT	517,100	0.39
914	ADIDAS NOM	170,872	0.13
925	ALLIANZ SE-NOM	163,744	0.12
3,769	AXEL SPRINGER	233,490	0.17
4,302	BASF SE	352,377	0.26
3,995	BAYER AG	376,928	0.28
2,331	BAYERISCHE MOTOREN WERKE PFD	159,207	0.12
2,488	BAYERISCHE MOTORENWERKE	193,143	0.14
5,607	BEIERSDORF	545,225	0.41
3,645	BRENNTAG AG	173,939	0.13
9,386	COMMERZBANK	77,068	0.06
1,148	CONTINENTAL AG	224,491	0.17
3,295	COVESTRO AG	251,804	0.19
3,247	DAIMLER	179,007	0.13
12,210	DELIVERY HERO AG	556,532	0.42
10,052	DEUTSCHE BANK AG-NOM	92,700	0.07
1,155	DEUTSCHE BOERSE AG	131,843	0.10
3,411	DEUTSCHE LUFTHANSA NOM	70,267	0.05
5,866	DEUTSCHE POST AG-NOM	164,072	0.12
69,580	DEUTSCHE TELEKOM AG-NOM	923,327	0.68
4,392	DEUTSCHE WOHNEN AG REIT	181,829	0.14
72,395	E.ON SE	662,704	0.50
11,759	EVONIK INDUSTRIES AG	344,891	0.26
1,550	FRAPORT	128,061	0.10
6,113	FRESENIUS MEDICAL CARE AG & CO	528,041	0.40
5,390	FRESENIUS SE & CO KGAA	370,832	0.28
7,611	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	321,489	0.24
4,173	GEA GROUP AG	120,558	0.09
1,670	HANNOVER RUECK SE	178,356	0.13
4,096	HEIDELBERGCEMENT AG	295,240	0.22
5,170	HENKEL KGAA	492,443	0.37
4,194	HENKEL KGAA VZ PFD	459,243	0.34
1,085	HOCHTIEF	167,958	0.13
2,531	HUGO BOSS AG	196,811	0.15
22,567	INFINEON TECHNOLOGIES AG-NOM	492,638	0.37
17,704	INNOGY SE	649,560	0.49
1,877	KION GROUP	115,698	0.09
9,037	K+S AG	191,133	0.14
4,227	LANXESS	282,364	0.21
1,591	LINDE AG	325,200	0.24
2,491	MAN AG	241,502	0.18
4,786	MERCK KGAA	400,205	0.30
25,409	METRO AG	268,954	0.20
984	MTU AERO ENGINES HLDG AG	161,966	0.12
928	MUENCHENER RUECKVERSICHERUNGS AG-NOM	168,014	0.13
2,865	OSRAM LICHT	100,275	0.08
2,932	PORSCHE AUTOMOBIL HOLDING SE	159,970	0.12
6,001	PROSIEBENSAT1 MEDIA SE	130,402	0.10
302	PUMA AG	151,302	0.11
25,644	RWE AG	500,699	0.38
7,872	SAP SE	778,934	0.58
2,336	SARTORIUS VZ PFD	299,242	0.22
11,215	SCHAEFFLER AG	125,047	0.09
1,309	SIEMENS AG-NOM	148,205	0.11
10,789	SIEMENS HEALTHINEERS AG	381,445	0.29
5,384	SYMRISE	404,338	0.30
208,186	TELEFONICA DEUTSCHLAND HOLDING AG	702,836	0.53
9,220	THYSSENKRUPP AG	191,960	0.14
7,889	TUI	148,195	0.11
23,034	UNIPER SE	588,288	0.44
11,871	UNITED INTERNET AG & CO KGAA	582,391	0.44
1,048	VOLKSWAGEN AG	148,292	0.11
1,067	VOLKSWAGEN AG-PFD	151,749	0.11
4,748	VONOVIA SE NAMEN AKT REIT	193,528	0.15
3,445	WIRECARD	475,238	0.36
4,116	ZALANDO	197,033	0.15
	Ireland	*1,604,565*	*1.20*
13,123	AIB GROUP PLC	61,022	0.05
16,584	BANK OF IRELAND GROUP PLC	110,864	0.08
10,468	CRH PLC	317,704	0.24
1,759	DCC PLC	137,144	0.10
5,584	KERRY GROUP A	500,326	0.37
1,472	PADDY POWER BETFAIR PLC	139,840	0.10
6,566	RYANAIR HOLDINGS PLC	103,579	0.08
6,746	SMURFIT KAPPA	234,086	0.18
	Isle of Man	*213,195*	*0.16*
17,939	GVC HOLDINGS PLC	213,195	0.16
	Italy	*6,884,300*	*5.16*
8,490	ASSICURAZIONI GENERALI	122,001	0.09
5,611	ATLANTIA SPA	142,071	0.11
71,565	DAVIDE CAMPARI MILANO SP	504,175	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
166,108	ENEL SPA	790,176	0.59
57,393	ENI SPA	912,894	0.67
45,059	INTESA SANPAOLO RNC	117,063	0.09
47,467	INTESA SANPAOLO SPA	118,027	0.09
9,355	LEONARDO AZIONE POST RAGGRUPPAMENTO	79,199	0.06
4,031	LUXOTTICA GROUP	222,753	0.17
13,516	MEDIOBANCA SPA	107,614	0.08
4,963	MONCLER SPA	193,557	0.15
25,621	PIRELLI C SPA	183,241	0.14
23,428	POSTE ITALIANE SPA	167,979	0.13
5,267	PRYSMIAN SPA	112,345	0.08
10,222	RECORDATI INDUSTRIA CHIMICA E	348,161	0.26
234,390	SNAM RETE GAS	838,179	0.62
807,750	TELECOM ITALIA SPA	514,860	0.39
923,983	TELECOM ITALIA-RNC	517,061	0.39
172,111	TERNA SPA	797,218	0.60
6,696	UNICREDIT SPA	95,726	0.07
	Jersey	*936,123*	*0.70*
8,000	EXPERIAN PLC	169,571	0.13
2,354	FERGUSON PLC	163,703	0.12
2,344	RANDGOLD RESOURCES	154,261	0.12
5,772	SHIRE	278,369	0.20
12,618	WPP PLC	170,219	0.13
	Luxembourg	*2,502,803*	*1.88*
8,370	ARCELORMITTAL SA	210,171	0.16
102,373	CONATEC GROUP PLC	245,876	0.18
830	EUROFINS SCIENTIFIC	395,412	0.30
12,511	MILLICOM INTL CELLULAR SDR	633,640	0.48
4,072	RTL GROUP	237,398	0.18
10,346	SES GLOBAL FDR	162,329	0.12
39,324	TENARIS SA	617,977	0.46
	Netherlands	*8,115,152*	*6.08*
5,178	ABN AMRO GROUP N.V.	115,055	0.09
22,861	AEGON NV	117,414	0.09
1,286	AIRBUS BR BEARER SHS	128,934	0.10
3,770	AKZO NOBEL NV-CVA	276,416	0.21
3,109	ASML HOLDING N.V.	527,597	0.40
11,541	CNH INDUSTRIAL N.V	104,977	0.08
2,156	EXOR HOLDINGS N.V	124,401	0.09
1,746	FERRARI NV	203,409	0.15
7,455	FIAT CHRYSLER AUTOMOBILES NV	121,770	0.09
6,657	HEINEKEN HOLDING NV	546,540	0.41
6,514	HEINEKEN NV	560,334	0.42
9,982	ING GROUP NV	123,058	0.09
21,540	KONINKLIJKE AHOLD DELHAIZE	441,678	0.33
3,455	KONINKLIJKE DSM NV	297,545	0.22
340,138	KONINKLIJKE KPN NV	792,521	0.60
11,132	KONINKLIJKE PHILIPS N.V.	405,483	0.30
16,200	KONINKLIJKE VOPAK N.V.	641,034	0.48
4,786	NN GROUP NV	166,744	0.12
6,013	NXP SEMICONDUCTOR	562,752	0.42
12,234	QIAGEN NV	381,701	0.29
3,354	RANDSTAD HOLDING NV	169,109	0.13
11,535	RELX NV	210,687	0.16
21,933	STMICROELECTRONICS NV	419,140	0.31
9,841	UNILEVER CVA	470,252	0.35
4,281	WOLTERS KLUWER CVA	206,601	0.15
	Norway	*3,716,645*	*2.79*
17,592	AKER BP SHS	556,082	0.42
8,959	DNB NOR ASA	149,976	0.11
33,223	EQUINOR ASA	755,512	0.56
12,499	GJENSIDIGE FORSIKRING ASA	175,480	0.13
21,022	MARINE HARVEST	358,320	0.27
40,596	NORSK HYDRO ASA	208,142	0.16
50,884	ORKLA ASA	381,790	0.29
5,507	SCHIBSTED ASA SHS B	133,103	0.10
42,425	TELENOR	745,202	0.56
7,124	YARA INTERNATIONAL ASA	253,038	0.19
	Portugal	*1,815,244*	*1.36*
191,498	EDP - ENERGIAS DE PORTUGAL	651,093	0.49
51,654	GALP ENERGIA SGPS SA-B	843,768	0.63
25,900	JERONIMO MARTINS SGPS SA	320,383	0.24
	Spain	*8,630,944*	*6.47*
3,336	ACS	115,759	0.09
1,046	AENA SME SA	162,653	0.12
10,879	AMADEUS IT GROUP SA	735,420	0.55
18,605	BANCO BILBAO VIZCAYA ARGENTA	113,007	0.08
107,104	BANCO DE SABADELL	153,748	0.12
33,132	BANCO SANTANDER SA	152,142	0.11
32,785	BANKIA	105,142	0.08
17,267	BANKINTER	144,041	0.11
29,706	CAIXABANK	110,090	0.08
34,716	ENAGAS	869,289	0.66
41,178	ENDESA	778,058	0.58
8,302	FERROVIAL SA	145,908	0.11
13,339	GRIFOLS SA	343,879	0.26
133,566	IBERDROLA SA	884,741	0.67
6,945	INDITEX	203,211	0.15
19,966	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	150,184	0.11
44,965	MAFPRE SA	116,235	0.09
34,965	NATURGY ENERGY GROUP SA	793,006	0.59
46,227	RED ELECTRICA CORPORACION SA	806,199	0.60
51,102	REPSOL	856,725	0.64
5,604	SIEMENS GAMESA RENEWABLE ENERGY SA	64,474	0.05
113,619	TELEFONICA SA	827,033	0.62
	Sweden	*7,597,868*	*5.69*
7,220	AB INDUSTRIVAERDEN C	120,070	0.09
7,287	ALFA LAVAL	148,323	0.11
8,817	ASSA ABLOY AB	161,147	0.12
4,268	ATLAS COPCO AB	106,568	0.08
4,657	ATLAS COPCO B	104,622	0.08
8,308	BOLIDEN AB	231,147	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
9,379	ELECTROLUX B	183,182	0.14
4,657	EPIROC AKTIEBOLAG	36,561	0.03
4,268	EPIROC AKTIEBOLAG A	38,406	0.03
81,228	ERICSSON LM B	538,622	0.40
17,104	ESSITY AB	362,225	0.27
12,208	HENNES & MAURITZ AB-B SHS	156,035	0.12
12,161	HEXAGON AB	581,568	0.44
28,227	HUSQVARNA AB B	229,764	0.17
14,232	ICA GRUPPEN AB	374,300	0.28
3,851	INVESTOR B	134,537	0.10
4,399	KINNEVIK -B- SHS	129,255	0.10
4,936	LUNDBERGFORETAGEN AB B	130,053	0.10
24,317	LUNDIN PETROLEUM	665,144	0.50
15,546	NORDEA BANK AB	128,418	0.10
10,086	SANDVIK	153,537	0.12
16,100	SEB A	131,268	0.10
10,486	SECURITAS AB	148,030	0.11
8,877	SKANSKA AB-B SHS	138,362	0.10
7,591	SKF AB-B SHS	121,152	0.09
12,068	SVENSKA HANDELSBANKEN AB	115,031	0.09
7,368	SWEDBANK A SHS A	135,299	0.10
10,401	SWEDISH MATCH AB	441,835	0.33
68,073	TELE2 B	686,275	0.50
206,479	TELIA COMPANY SHS	809,713	0.60
11,482	VOLVO AB-B SHS	157,419	0.12
	Switzerland	*11,469,667*	*8.60*
6,380	ABB LTD-NOM	119,472	0.09
2,666	ADECCO GROUP INC	135,122	0.10
1,399	BALOISE-HOLDING NOM.	174,128	0.13
312	BARRY CALLEBAUT N	479,027	0.36
3,590	CIE FINANCIERE RICHEMONT SA	260,483	0.20
13,958	CLARIANT (NAMEN)	286,781	0.21
11,147	COCA COLA HBC	318,470	0.24
9,743	CREDIT SUISSE GROUP AG-NOM	125,638	0.09
1,400	DUFRY AG REG	152,637	0.11
686	EMS-CHEMIE HOLDING N	376,624	0.28
499	GEBERIT AG-NOM	183,313	0.14
210	GIVAUDAN N	407,918	0.31
3,184	JULIUS BAER GRUPPE	160,058	0.12
1,220	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	157,005	0.12
6,974	LAFARGEHOLCIM LTD	291,027	0.22
8	LINDT & SPRUENGLI AG-NOM	520,292	0.39
104	LINDT AND SPRUENGLI PS	576,806	0.43
1,592	LONZA GROUP AG N	361,834	0.27
8,730	NESTLE SA	579,063	0.43
7,533	NOVARTIS AG-NOM	489,140	0.37
2,257	PARGESA HOLDING	163,724	0.12
332	PARTNERS GROUP HOLDING N	208,332	0.16
1,116	SCHINDLER HOLDING N	200,993	0.15
1,015	SCHINDLER HOLDING PS	187,005	0.14
93	SGS SA-NOM	211,934	0.16
3,000	SIKA LTD	355,544	0.27
2,915	SONOVA HOLDING AG	447,175	0.34
636	STRAUMANN HOLDING (NAMEN)	414,180	0.31
537	SWISS LIFE HOLDING NOM	159,801	0.12
1,899	SWISS PRIME SITE REIT	149,303	0.11
1,918	SWISS RE AG	141,780	0.11
2,610	SWISSCOM N	997,760	0.74
4,177	TEMENOS AG-NOM	540,432	0.41
589	THE SWATCH GROUP	239,339	0.18
3,285	THE SWATCH GROUP N	243,255	0.18
10,512	UBS GROUP INC NAMEN AKT	138,954	0.10
2,444	VIFOR PHARMA AG	334,447	0.25
713	ZURICH INSURANCE GROUP AG	180,871	0.14
	United Kingdom	*22,512,487*	*16.88*
12,541	3I GROUP	127,714	0.10
6,018	ADMIRAL GROUP	129,805	0.10
3,055	AERCAP HOLDINGS NV	141,688	0.11
7,045	ANGLO AMERICAN PLC	135,013	0.10
12,922	ANTOFAGASTA PLC	144,657	0.11
6,392	ASHTEAD GROUP	164,290	0.12
11,094	ASSOCIATED BRITISH FOODS	343,477	0.26
5,336	ASTRAZENECA PLC	316,956	0.24
110,759	AUTO TRADER GROUP PLC	533,412	0.40
27,890	AVIVA PLC	158,948	0.12
12,868	BABCOCK INTERNATIONAL GROUP PLC	118,996	0.09
21,321	BAE SYSTEMS PLC	155,939	0.12
41,824	BARCLAYS PLC	89,385	0.07
26,872	BARRATT DEVELOPMENTS	156,610	0.12
3,166	BERKELEY GROUP HOLDINGS UNITS	135,504	0.10
12,077	BHP BILLITON PLC	232,977	0.17
102,575	BP PLC	670,765	0.50
9,290	BRITISH AMERICAN TOBACCO PLC	402,337	0.30
17,109	BRITISH LAND CO REIT	130,047	0.10
269,669	BT GROUP PLC	664,148	0.50
5,402	BUNZL	140,189	0.11
5,501	BURBERRY GROUP	134,360	0.10
3,735	CARNIVAL PLC	183,593	0.14
285,891	CENTRICA PLC	509,648	0.38
14,771	COCA COLA EUROPEAN PARTNERS PLC	513,735	0.38
13,078	COMPASS GROUP PLC	239,348	0.18
6,066	CRODA INTERNATIONAL PLC	329,382	0.25
13,571	DIAGEO	417,711	0.31
42,585	DIRECT LINE INSURANCE GROUP PLC	165,120	0.12
6,552	EASYJET	123,950	0.09
11,940	FRESNILLO PLC-W/I	154,389	0.12
19,660	GLAXOSMITHKLINE PLC	340,090	0.25
32,015	G4S SHS	96,912	0.07
20,480	HAMMERSON REIT	121,025	0.09
5,919	HARGREAVES LANSDOWN	131,954	0.10
19,234	HSBC HOLDINGS PLC	154,572	0.12
12,261	IMPERIAL BRAND SHS PLC	391,254	0.29
4,257	INTERCONTINENTAL HOTELS GROUP PLC	227,207	0.17
2,244	INTERTEK GROUP	145,041	0.11
15,054	INVESTEC	91,582	0.07
104,763	ITV	206,126	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
53,987	JOHN WOOD GROUP	383,254	0.29
7,213	JOHNSON MATTHEY PLC	295,176	0.22
56,997	KINGFISHER	191,419	0.14
14,506	LAND SECURITIES GROUP PLC R E I T	156,960	0.12
43,815	LEGAL & GENERAL GROUP	131,789	0.10
167,109	LLOYDS BANKING GROUP PLC	119,141	0.09
3,057	LONDON STOCK EXCHANGE	154,552	0.12
60,617	MARKS AND SPENCER GROUP	202,274	0.15
36,520	MEDICLINIC INTERNATIONAL PLC	217,464	0.16
24,110	MEGGITT PLC	134,488	0.10
46,459	MELROSE INDUSTRIES SHS	111,741	0.08
39,860	MERLIN ENTERTAINMENTS PLC	174,296	0.13
20,896	MICRO FOCUS INTERNATIONAL PLC	312,725	0.23
12,372	MONDI PLC	286,934	0.22
107,166	MORRISON SUPERMARKETS PLC	305,375	0.23
66,194	NATIONAL GRID PLC	627,546	0.47
3,151	NEXT PLC	215,566	0.16
7,230	NMC HEALTH PLC-W/I	292,846	0.22
21,162	PEARSON	211,776	0.16
5,511	PERSIMMON PLC	157,849	0.12
6,690	PRUDENTIAL PLC	131,213	0.10
5,138	RECKITT BENCKISER GROUP PLC	362,481	0.27
8,628	RELX PLC	158,296	0.12
5,187	RIO TINTO PLC	246,402	0.18
746,707	ROLLS ROYCE HOLDINGS PLC PFD SHS	844	0.00
10,517	ROLLS-ROYCE HOLDINGS PLC	117,520	0.09
38,643	ROYAL BK OF SCOTLAND GROUP PLC	111,907	0.08
21,889	ROYAL DUTCH SHELL B SHARES	671,632	0.50
22,620	ROYAL DUTCH SHELL PLC-A	673,397	0.50
18,480	ROYAL MAIL PLC-W/I	105,612	0.08
19,194	RSA INSURANCE GROUP PLC	147,458	0.11
69,034	SAGE GRP	490,697	0.37
84,113	SAINSBURY(J)	305,502	0.23
3,211	SCHRODERS LTD	114,664	0.09
21,754	SEGRO PLC REIT	164,665	0.12
27,068	SEVERN TRENT PLC	605,881	0.45
13,104	SKY PLC	216,560	0.16
25,014	SMITH & NEPHEW	395,427	0.30
8,806	SMITHS GROUP	169,080	0.13
11,754	ST JAMES'S PLACE	152,516	0.11
9,479	STANDARD CHARTERED	74,237	0.06
26,552	STANDARD LIFE ABERDEEN PLC	97,789	0.07
89,269	TAYLOR WINPEY PLC	180,587	0.14
119,280	TESCO PLC	346,234	0.26
5,655	TRAVIS PERKINS	90,962	0.07
7,556	UNILEVER	358,170	0.27
61,255	UNITED UTILITIES GROUP PLC	528,635	0.40
349,659	VODAFONE GROUP	726,798	0.55
4,364	WEIR GROUP	98,694	0.07
4,816	WHITBREAD	215,600	0.16
	United States of America	*1,159,719*	*0.87*
2,409	ROCHE HOLDING LTD	458,278	0.34
45,780	SSE PLC	701,441	0.53

Quantity		Market Value	% of NaV
		EUR	
	Warrants, Rights	**2,590**	**0.00**
	Spain	*2,590*	*0.00*
8,302	FERROVIAL SA RIGHT	2,590	0.00
Total securities portfolio		**132,469,732**	**99.27**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,074,251,098**	**99.62**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,013,367,040**	**93.97**
	Shares	**1,013,367,040**	**93.97**
	Austria	*4,966,482*	*0.46*
74,590	ERSTE GROUP BANK	2,666,593	0.25
107,572	WIENERBERGER	2,299,889	0.21
	Belgium	*47,393,080*	*4.39*
111,335	AGEAS NV	4,810,785	0.45
210,891	COLRUYT	10,306,243	0.96
531,015	PROXIMUS	10,253,900	0.95
203,626	SOLVAY	22,022,152	2.03
	Bermuda	*5,260,496*	*0.49*
305,057	HISCOX LTD	5,260,496	0.49
	Denmark	*40,074,632*	*3.72*
240,210	CARLSBERG B	24,231,527	2.25
109,375	JYSKE BANK	5,137,940	0.48
125,242	NOVOZYMES AS-B	5,441,212	0.50
75,861	SIMCORP	5,263,953	0.49
	Finland	*53,119,694*	*4.93*
336,363	ELISA OYJ	13,343,521	1.24
988,419	FORTUM OYJ	20,203,285	1.87
175,828	HUHTAMAKI OYJ	5,571,989	0.52
77,181	KONE B	3,369,722	0.31
89,595	NESTE CORPORATION	6,020,784	0.56
273,939	WARTSILA OYJ	4,610,393	0.43
	France	*157,523,836*	*14.61*
63,378	ATOS SE	7,412,057	0.69
113,494	CAP GEMINI SE	13,074,509	1.21
70,956	LVMH MOET HENNESSY LOUIS VUITTON SE	20,236,651	1.88
186,808	MICHELIN (CGDE)-SA	19,484,074	1.81
634,836	ORANGE	9,106,722	0.84
80,497	PUBLICIS GROUPE	4,744,493	0.44
87,300	RUBIS SCA	4,670,550	0.43
330,031	SANOFI	22,656,628	2.10
157,540	THALES SA	17,384,539	1.61
255,695	TOTAL	13,349,836	1.24
308,448	VINCI SA	25,403,777	2.36
	Germany	*172,908,930*	*16.03*
10,159	ALLIANZ SE-NOM	1,798,346	0.17
48,699	AXEL SPRINGER	3,016,903	0.28
167,636	BASF SE	13,731,065	1.27
110,438	BEIERSDORF	10,738,991	1.00
19,467	CONTINENTAL AG	3,806,772	0.35
130,297	COVESTRO AG	9,957,297	0.92
101,302	DAIMLER	5,584,779	0.52
74,376	DEUTSCHE BOERSE AG	8,490,020	0.79
1,226,534	DEUTSCHE TELEKOM AG-NOM	16,276,106	1.51
48,077	DUERR	1,912,984	0.18
344,505	EVONIK INDUSTRIES AG	10,104,332	0.94
225,110	FRESENIUS MEDICAL CARE AG & CO	19,445,001	1.79
66,333	FRESENIUS SE & CO KGAA	4,563,710	0.42
70,584	GERRESHEIMER AG	4,905,588	0.45
72,254	HANNOVER RUECK SE	7,716,727	0.72
134,715	HENKEL KGAA VZ PFD	14,751,293	1.37
222,106	MERCK KGAA	18,572,503	1.72
177,226	SAP SE	17,536,513	1.63
	Italy	*21,576,164*	*2.00*
5,405,415	A2A SPA	8,027,041	0.74
1,134,354	BANCO BPM SPA	2,849,497	0.26
2,249,238	ENEL SPA	10,699,626	1.00
	Jersey	*28,602,668*	*2.65*
778,998	EXPERIAN PLC	16,511,922	1.53
173,861	FERGUSON PLC	12,090,746	1.12
	Luxembourg	*7,201,333*	*0.67*
123,522	RTL GROUP	7,201,333	0.67
	Netherlands	*81,422,826*	*7.55*
138,260	AALBERTS INDUSTRIES	5,671,425	0.53
69,908	AKZO NOBEL NV-CVA	5,125,655	0.48
283,398	HEINEKEN NV	24,377,896	2.25
328,565	ING GROUP NV	4,050,549	0.38
399,941	KONINKLIJKE PHILIPS N.V.	14,567,851	1.35
222,257	UNILEVER CVA	10,620,551	0.98
352,443	WOLTERS KLUWER CVA	17,008,899	1.58
	Norway	*48,875,630*	*4.53*
855,262	DNB NOR ASA	14,317,280	1.33
269,079	EQUINOR ASA	6,119,031	0.57
1,544,166	NORSK HYDRO ASA	7,917,177	0.73
1,168,344	TELENOR	20,522,142	1.90
	Portugal	*4,860,965*	*0.45*
18,884,868	BANCO COMERCIAL PORTUGUES SA	4,860,965	0.45
	Spain	*51,313,585*	*4.76*
55,838	AENA SME SA	8,682,809	0.81
261,422	BANKINTER	2,180,782	0.20
122,327	INDITEX	3,579,288	0.33
312,474	NATURGY ENERGY GROUP SA	7,086,910	0.66
1,402,727	RED ELECTRICA CORPORACION SA	24,463,560	2.27
91,178	VISCOFAN	5,320,236	0.49
	Sweden	*24,438,841*	*2.27*
349,656	NCC B	4,986,286	0.46
457,922	SWEDISH MATCH AB	19,452,555	1.81
	Switzerland	*113,381,798*	*10.51*
187,960	ABB LTD-NOM	3,519,741	0.33
52,200	BALOISE-HOLDING NOM.	6,497,141	0.60
86,312	CIE FINANCIERE RICHEMONT SA	6,262,617	0.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
10,624	GEBERIT AG-NOM	3,902,843	0.36
5,481	GEORG FISCHER AG NAMEN	6,008,842	0.56
14,972	HELVETIA HOLDING	7,315,856	0.68
83,597	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	10,758,332	1.00
319,091	NESTLE SA	21,165,393	1.96
405,229	NOVARTIS AG-NOM	26,312,709	2.43
8,205	PARTNERS GROUP HOLDING N	5,148,693	0.48
19,972	SWISS LIFE HOLDING NOM	5,943,279	0.55
41,574	ZURICH INSURANCE GROUP AG	10,546,352	0.98
	United Kingdom	*133,969,558*	*12.42*
1,798,235	BAE SYSTEMS PLC	13,152,014	1.22
110,080	BUNZL	2,856,715	0.26
267,998	CARNIVAL PLC	13,173,374	1.22
803,237	COMPASS GROUP PLC	14,700,504	1.36
873,983	DIAGEO	26,900,908	2.50
1,235,303	GLAXOSMITHKLINE PLC	21,368,989	1.99
1,133,928	KINGFISHER	3,808,182	0.35
1,081,346	QINETIQ GROUP	3,297,778	0.31
325,584	RELX PLC	5,973,427	0.55
1,459,300	SAGE GRP	10,372,771	0.96
268,470	SCHRODERS LTD	9,587,022	0.89
4,222,997	VODAFONE GROUP	8,777,874	0.81
	United States of America	*16,476,522*	*1.53*
86,611	ROCHE HOLDING LTD	16,476,522	1.53
Share/Units of UCITS/UCIS		**60,884,058**	**5.65**
	Share/Units in investment funds	**60,884,058**	**5.65**
	France	*60,883,985*	*5.65*
1	AMUNDI CASH INSTITUTIONS SRI-SC	1,167	0.00
1	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF-EUR C	95	0.00
1	AMUNDI SERENITE PEA I C	12,113	0.00
10	AMUNDI TRESO COURT TERME PC	1,001	0.00
58	AMUNDI 3 M - IC	60,868,350	5.65
0.107	MONETAIRE BIO-C	1,259	0.00
	Luxembourg	*73*	*0.00*
1	AMUNDI EURO STOXX 50 UCITS ETF DR - EUR (C)	73	0.00
Total securities portfolio		**1,074,251,098**	**99.62**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**205,422,174**	**99.01**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**198,003,614**	**95.43**
	Shares	**198,003,614**	**95.43**
	Australia	*1,106,500*	*0.53*
66,618	AUSTRALIAN GAS LIGHT	1,106,500	0.53
	Belgium	*1,064,363*	*0.51*
18,654	COLRUYT	1,064,363	0.51
	Canada	*3,005,650*	*1.45*
20,900	CGI GROUP INC A	1,323,641	0.64
7,000	ROGERS COMMUNICATIONS SHS B	332,267	0.16
66,300	SHAW COMMUNICATIONS INC SHS B	1,349,742	0.65
	Denmark	*2,206,409*	*1.06*
27,467	NOVO NORDISK	1,274,035	0.61
18,381	NOVOZYMES AS-B	932,374	0.45
	Finland	*1,203,030*	*0.58*
25,974	ELISA OYJ	1,203,030	0.58
	France	*10,796,079*	*5.20*
15,819	COMPAGNIE DE SAINT-GOBAIN SA	706,827	0.34
7,820	L'OREAL SA	1,931,046	0.93
4,015	LVMH MOET HENNESSY LOUIS VUITTON SE	1,336,936	0.64
9,077	MICHELIN (CGDE)-SA	1,105,356	0.53
17,684	PERNOD RICARD	2,888,508	1.39
14,890	SANOFI	1,193,468	0.58
12,682	THALES SA	1,633,938	0.79
	Germany	*976,958*	*0.47*
13,507	AXEL SPRINGER	976,958	0.47
	Ireland	*2,275,209*	*1.10*
9,900	INGERSOLL RAND PLC	888,327	0.43
16,200	MEDTRONIC PLC	1,386,882	0.67
	Israel	*2,656,896*	*1.28*
27,200	CHECK POINT SOFTWARE TECHNOLOGIES	2,656,896	1.28
	Japan	*25,620,751*	*12.35*
89,100	ASTELLAS PHARMA INC	1,358,641	0.65
9,200	CENTRAL JAPAN RAILWAY	1,907,028	0.92
14,900	CHUGAI PHARM	781,555	0.38
18,200	HAMAMATSU PHOTONICS KK	782,124	0.38
32,300	KAMIGUMI CO LTD	671,574	0.32
24,200	KAO CORP	1,846,160	0.89
98,000	KDDI CORP	2,681,695	1.29
29,800	KEIHAN HOLDINGS CO LTD	1,069,426	0.52
28,600	KIRIN HOLDINGS CO LTD	765,059	0.37
3,300	KOSE CORP	711,154	0.34
31,500	NAMCO BANDAI HOLDINGS INC	1,299,643	0.63
8,900	NISSIN FOOD PRODUCTS CO LTD	643,606	0.31
12,459	NOMURA RESEARCH	604,025	0.29
156,900	NTT DOCOMO INC	3,998,107	1.92
18,500	ORIENTAL LAND	1,941,610	0.94
15,400	POLA ORBIS HOLDINGS INC	677,786	0.33
3,100	RYOHIN KEIKAKU	1,091,500	0.53
77,700	SEKISUI HOUSE LTD	1,374,911	0.66
19,200	WEST JAPAN RAILWAY CO	1,415,147	0.68
	Luxembourg	*2,068,251*	*1.00*
30,385	RTL GROUP	2,068,251	1.00
	Netherlands	*3,415,973*	*1.65*
10,225	AKZO NOBEL NV-CVA	875,309	0.42
16,799	HEINEKEN NV	1,687,168	0.82
15,298	UNILEVER CVA	853,496	0.41
	Sweden	*1,597,056*	*0.77*
348,810	TELIA COMPANY SHS	1,597,056	0.77
	Switzerland	*11,166,176*	*5.38*
6,674	BALOISE-HOLDING NOM.	969,870	0.47
8,794	CIE FINANCIERE RICHEMONT SA	744,983	0.36
12,500	GARMIN LTD	762,500	0.37
2,212	GEBERIT AG-NOM	948,754	0.46
870	GIVAUDAN N	1,973,098	0.94
18	LINDT & SPRUENGLI AG-NOM	1,366,799	0.66
453	SGS SA-NOM	1,205,291	0.58
11,222	SIKA LTD	1,552,809	0.75
2,615	SWISS LIFE HOLDING NOM	908,556	0.44
8,499	SWISS RE AG	733,516	0.35
	United Kingdom	*5,031,147*	*2.42*
224,133	BAE SYSTEMS PLC	1,913,935	0.92
48,939	DIAGEO	1,758,711	0.85
73,604	SMITH & NEPHEW	1,358,501	0.65
	United States of America	*123,813,166*	*59.68*
9,900	3 M	1,947,528	0.94
52,300	ALLIANT ENERGY CORP	2,213,336	1.07
12,200	ALLSTATE CORP	1,113,494	0.54
1,500	ALPHABET INC	1,693,785	0.82
34,700	AMERICAN ELECTRIC POWER INC	2,402,975	1.16
8,200	AMGEN INC	1,513,638	0.73
17,000	AMPHENOL CORPORATION-A	1,481,550	0.71
6,000	AON PLC	823,020	0.40
47,000	ATMOS ENERGY CORP	4,236,580	2.03
71,517	AT&T INC	2,296,410	1.11
5,900	AUTOMATIC DATA PROCESSING INC	791,426	0.38
36,700	BAXTER INTERNATIONAL INC	2,709,928	1.31
4,700	BECTON DICKINSON & CO	1,125,932	0.54
500	BOOKING HOLDINGS INC	1,013,545	0.49
20,100	BRISTOL MYERS SQUIBB CO	1,112,334	0.54
33,100	CENTERPOINT ENERGY INC	917,201	0.44
7,400	CLOROX CO	1,000,850	0.48
18,900	COGNIZANT TECH SO-A	1,492,911	0.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
44,400	COLGATE PALMOLIVE CO	2,877,564	1.39
44,400	COMCAST CLASS A	1,456,764	0.70
41,300	CONAGRA BRANDS INC	1,475,649	0.71
10,000	CONSTELLATION BRANDS INC-A	2,188,700	1.05
6,200	CUMMINS INC	824,600	0.40
12,800	DTE ENERGY CO	1,326,464	0.64
15,500	EAST-WEST BANCORP	1,010,600	0.49
12,600	ECOLAB INC	1,768,158	0.85
17,900	EDISON INTERNATIONAL	1,132,533	0.55
26,600	ELI LILLY & CO	2,269,778	1.09
18,400	EMERSON ELECTRIC CO	1,272,176	0.61
17,500	EXPEDIT INTL WASH	1,279,250	0.62
16,800	FIDELITY NATIONAL INFORM SVCES	1,781,304	0.86
10,100	FIRST REPUBLIC BANK	977,579	0.47
26,400	FISERV INC	1,955,976	0.94
21,300	HOLOGIC INC	846,675	0.41
5,100	HOME DEPOT INC	995,010	0.48
26,800	HONEYWELL INTERNATIONAL INC	3,860,540	1.86
2,600	HUMANA	773,838	0.37
12,400	INTERCONTINENTALEXCHANGE GROUP	912,020	0.44
6,500	INTL BUSINESS MACHINES CORP	908,050	0.44
12,200	JACK HENRY & ASSOCIATES	1,590,392	0.77
7,500	KIMBERLY-CLARK CORP	790,050	0.38
3,200	L-3 COMMUNICATIONS REGISTERED SHS	615,424	0.30
13,300	MARSH & MCLENNAN COMPANIES	1,090,201	0.53
24,100	MC DONALD'S CORP	3,776,229	1.82
14,100	M&T BANK CORPORATION	2,399,115	1.16
14,400	NASDAQ SHS	1,314,288	0.63
25,400	NEXTERA ENERGY INC	4,242,562	2.03
10,500	OCCIDENTAL PETROLEUM CORP	878,640	0.42
10,400	OMNICOM GROUP INC	793,208	0.38
161,700	PEOPLES UNITED FINANCIAL INC	2,925,153	1.41
111,000	PFIZER INC	4,027,080	1.94
9,800	PHILLIPS 66	1,100,638	0.53
49,100	PROCTER AND GAMBLE CO	3,832,746	1.85
12,500	PROGRESSIVE CORP	739,375	0.36
27,000	PUBLIC SERVICE ENTERPRISE GROU	1,461,780	0.70
11,000	QUEST DIAGNOSTICS INC	1,209,340	0.58
14,800	RAYTHEON CO	2,859,064	1.38
13,600	REPUBLIC SERVICES INC	929,696	0.45
149,800	SIRIUS XM HOLDINGS	1,014,146	0.49
6,400	STANLEY BLACK AND DECKER INC.	849,984	0.41
7,300	STRYKER CORP	1,232,678	0.59
25,600	SYNOPSYS INC	2,190,592	1.06
20,200	THE HERSHEY CO	1,879,812	0.91
23,200	TJX COMPANIES INC	2,208,176	1.06
10,500	TRAVELERS COMPANIES INC	1,284,570	0.62
47,400	UGI CORP	2,468,118	1.19
10,600	UNIVERSAL HEALTH SERV CL B	1,181,264	0.57
41,400	US BANCORP	2,070,828	1.00
14,000	VARIAN MEDICAL SYSTEMS INC	1,592,080	0.77
13,100	VERIZON COMMUNICATIONS INC	659,061	0.32
8,800	WALT DISNEY COMPANY	922,328	0.44
12,500	WASTE MANAGEMENT INC	1,016,750	0.49
52,500	WEC ENERGY GRP	3,394,125	1.64
19,100	YUM BRANDS INC	1,494,002	0.72
Share/Units of UCITS/UCIS		**7,418,560**	**3.58**
	Share/Units in investment funds	**7,418,560**	**3.58**
	Luxembourg	*7,418,560*	*3.58*
7,418,560	AMUNDI MONEY MARKET FUND SICAV -IC-	7,418,560	3.58
Total securities portfolio		**205,422,174**	**99.01**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**79,253,524**	**87.01**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**70,253,044**	**77.12**
	Bonds	**7,703,920**	**8.46**
	Belgium	*1,017,330*	*1.12*
1,000,000	KBC GROUP SA/NV 1.00% 26/04/2021	1,017,330	1.12
	France	*2,730,942*	*3.00*
800,000	AUCHAN HOLDING SA 0.625% 07/02/2022	805,896	0.88
1,000,000	EUTELSAT SA 1.125% 23/06/2021	1,018,710	1.12
900,000	RCI BANQUE SA 0.625% 10/11/2021	906,336	1.00
	Netherlands	*1,014,000*	*1.11*
1,000,000	LEASEPLAN CORPORATION NV 1.00% 24/05/2021	1,014,000	1.11
	Spain	*1,005,920*	*1.10*
1,000,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	1,005,920	1.10
	United States of America	*1,935,728*	*2.13*
900,000	BANK OF AMERICA CORP VAR 07/02/2022	908,388	1.00
1,000,000	PROLOGIS LP 1.375% 07/10/2020	1,027,340	1.13
	Convertible bonds	**62,549,124**	**68.66**
	Belgium	*2,409,973*	*2.65*
18,274	ECONOCOM GROUP SA NV 0.50% 06/03/2023 CV	143,871	0.16
800,000	NV BEKAERT SA 0% 09/06/2021 CV	769,600	0.84
1,400,000	SAGERPAR 0.375% 09/10/2018 CV	1,496,502	1.65
	France	*13,415,387*	*14.72*
1,250,000	BNP PARIBAS FORTIS FORTIS FUNDING FRN PERPETUAL CV	1,073,269	1.18
6,949	CREDIT AGRICOLE SA 0% 03/10/2019 CV	521,543	0.57
14,846	ELIS SA 0% 06/10/2023 CV	473,632	0.52
4,469	FONCIERE DES REGIONS REIT 0.875% 01/04/2019 CV	456,413	0.50
16,822	INGENICO GROUP SA 0% 26/06/2022 CV	2,815,094	3.09
6,275	MAISONS DU MONDE SA 0.125% 06/12/2023 CV	304,204	0.33
5,693	NEXANS 2.50% 01/01/2019 CV	417,400	0.46
6,309	NEXITY 0.125% 01/01/2023 CV	441,821	0.49
6,206	NEXITY 0.25% 02/03/2025 CV	430,113	0.47
28,811	SAFRAN SA 0% 31/12/2020 CV	3,123,891	3.43
3,418	UBISOFT ENTERTAINMENT 0% 27/09/2021 CV	329,362	0.36
3,862	UNIBAIL-RODAMCO SE 0% 01/01/2022 CV	1,311,914	1.44
2,782	UNIBAIL-RODAMCO SE 0% 01/07/2021 CV	804,399	0.88
17,529	WENDEL SE 0% 31/07/2019 CV	912,332	1.00
	Germany	*11,951,243*	*13.11*
1,100,000	BAYER AG 0.05% 15/06/2020 CV	1,254,990	1.38
400,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	392,612	0.43
3,800,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	3,998,474	4.39
1,100,000	FRESENIUS MEDICAL CARE 1.125% 31/01/2020 CV	1,388,794	1.52
300,000	FRESENIUS SE CO KGAA 0% 24/09/2019 CV	422,712	0.46
100,000	LEG IMMOBILIEN AG 0.50% 01/07/2021 CV	175,974	0.19
2,200,000	LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	2,333,232	2.56
1,900,000	RAG STIFTUNG 0% 16/03/2023 CV	1,984,455	2.18
	Hungary	*411,512*	*0.45*
400,000	HUNGARIAN STATE HOLDING COMPANY 3.375% 02/04/2019 CV	411,512	0.45
	Italy	*7,503,473*	*8.24*
2,800,000	ENI S P A 0% 13/04/2022 CV	2,967,412	3.26
600,000	PRYSMIAN SPA 0% 17/01/2022 CV	595,524	0.65
900,000	SNAM SPA 0% 20/03/2022 CV	888,633	0.98
3,200,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	3,051,904	3.35
	Luxembourg	*2,711,250*	*2.98*
4,500,000	AGEASFINLUX SA FRN PERPETUAL CV	2,711,250	2.98
	Mexico	*3,051,950*	*3.35*
3,100,000	AMERICA MOVIL SAB DE 0% 28/05/2020 CV	3,051,950	3.35
	Netherlands	*7,598,023*	*8.34*
800,000	ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV	894,304	0.98
300,000	AIRBUS FINANCE B V 0% 01/07/2022 CV	359,883	0.40
2,600,000	AIRBUS FINANCE B V 0% 14/06/2021 CV	3,282,552	3.60
1,600,000	IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV	1,618,416	1.78
1,400,000	VASTNED RETAIL NV 1.875% 10/04/2019 CV	1,442,868	1.58
	Spain	*8,417,604*	*9.24*
1,000,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	1,011,440	1.11
400,000	CORPORACION ECONOMICA DELTA S.A 1.00% 01/12/2023 CV	404,036	0.44
700,000	INDRA SISTEMAS SA 1.75% 17/10/2018 CV	701,162	0.77
600,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.25% 17/11/2020 CV	590,562	0.65
3,600,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	3,545,604	3.89
2,200,000	TELEFONICA PARTICIPATION 0% 09/03/2021 CV	2,164,800	2.38
	United Arab Emirates	*3,266,729*	*3.59*
1,200,000	ABAR INVESTMENTS PJSC 0.50% 27/03/2020 CV	1,119,804	1.23
2,500,000	ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	2,146,925	2.36
	United Kingdom	*241,692*	*0.27*
200,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	241,692	0.27
	United States of America	*1,570,288*	*1.72*
600,000	ARCHER LTD 0% 31/03/2023 CV	763,068	0.83
400,000	FRESENIUS US FINANCE II INC 0% 31/01/2024 CV	410,500	0.45
400,000	MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV	396,720	0.44
Share/Units of UCITS/UCIS		**8,767,741**	**9.63**
	Share/Units in investment funds	**8,767,741**	**9.63**
	France	*8,767,741*	*9.63*
40	AMUNDI CASH INST SRI I C	8,767,741	9.63

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Derivative instruments		**232,739**	**0.26**
	Options	**232,739**	**0.26**
	France	*38,742*	*0.04*
19	KERING - 500.00 - 21.09.18 CALL	38,742	0.04
	Germany	*183,820*	*0.21*
40	AIRBUS BR BEARER SHS - 100.00 - 21.12.18 CALL	30,280	0.03
1,300	KONINKLIJKE KPN NV - 2.59 - 15.03.19 CALL	9,150	0.01
120	SIEMENS AG-NOM - 120.00 - 21.12.18 CALL	40,440	0.04
300	TECHNIPFMC PLC EUR - 26.00 - 21.12.18 CALL	97,200	0.12
500	TELECOM ITALIA SPA - 0.80 - 20.12.18 CALL	6,750	0.01
	United Kingdom	*10,177*	*0.01*
600	VODAFONE GROUP - 210.00 - 21.12.18 CALL	10,177	0.01
Short positions		**-35,552**	**-0.04**
Derivative instruments		**-35,552**	**-0.04**
	Options	**-35,552**	**-0.04**
	Germany	*-35,552*	*-0.04*
-20	AIRBUS BR BEARER SHS - 120.00 - 21.12.18 CALL	-3,280	0.00
-390	KONINKLIJKE KPN NV - 2.19 - 21.12.18 PUT	-3,922	0.00
-300	TECHNIPFMC PLC EUR - 18.00 - 21.12.18 PUT	-8,100	-0.01
-500	TELECOM ITALIA SPA - 0.60 - 20.12.18 PUT	-20,250	-0.03
Total securities portfolio		**79,217,972**	**86.97**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**455,111,853**	**100.29**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**416,958,902**	**91.88**
	Shares	**2,297,354**	**0.51**
	France	*2,297,354*	*0.51*
25,784	COVIVIO SA REITS	2,297,354	0.51
	Convertible bonds	**414,661,548**	**91.37**
	Belgium	*13,129,644*	*2.89*
141,624	ECONOCOM GROUP SA NV 0.50% 06/03/2023 CV	1,115,004	0.25
3,600,000	NV BEKAERT SA 0% 09/06/2021 CV	3,463,200	0.76
8,000,000	SAGERPAR 0.375% 09/10/2018 CV	8,551,440	1.88
	Cayman Islands	*627,744*	*0.14*
400,000	SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	627,744	0.14
	France	*101,104,321*	*22.28*
8,200,000	CARREFOUR SA 0% 14/06/2023 CV	5,933,315	1.31
8,400,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	6,980,587	1.54
45,174	CREDIT AGRICOLE SA 0% 03/10/2019 CV	3,390,444	0.75
24,084	INGENICO GROUP SA 0% 26/06/2022 CV	4,030,361	0.89
45,243	LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV	13,389,301	2.95
35,045	MAISONS DU MONDE SA 0.125% 06/12/2023 CV	1,698,938	0.37
43,375	NEXITY 0.125% 01/01/2023 CV	3,037,562	0.67
48,421	NEXITY 0.25% 02/03/2025 CV	3,355,866	0.74
171,977	SAFRAN SA 0% 31/12/2020 CV	18,646,950	4.11
26,000,000	TOTAL SA 0.50% 02/12/2022 CV	24,321,374	5.35
5,000,000	VALEO SA 0% 16/06/2021 CV	4,118,582	0.91
7,400,000	VINCI SA 0.375% 16/02/2022 CV	6,815,061	1.50
103,483	WENDEL SE 0% 31/07/2019 CV	5,385,980	1.19
	Germany	*80,490,384*	*17.74*
6,800,000	BAYER AG 0.05% 15/06/2020 CV	7,758,120	1.71
22,600,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	23,780,398	5.23
8,800,000	FRESENIUS MEDICAL CARE 1.125% 31/01/2020 CV	11,110,352	2.45
1,500,000	FRESENIUS SE CO KGAA 0% 24/09/2019 CV	2,113,560	0.47
6,800,000	LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	7,211,808	1.59
16,800,000	RAG STIFTUNG 0% 16/03/2023 CV	17,546,760	3.87
10,200,000	RAG STIFTUNG 0% 18/02/2021 CV	10,969,386	2.42
	Hungary	*16,357,602*	*3.60*
15,900,000	HUNGARIAN STATE HOLDING COMPANY 3.375% 02/04/2019 CV	16,357,602	3.60
	Italy	*10,212,134*	*2.25*
7,400,000	ENI S P A 0% 13/04/2022 CV	7,842,446	1.73
2,400,000	SNAM SPA 0% 20/03/2022 CV	2,369,688	0.52
	Luxembourg	*14,432,430*	*3.18*
18,000,000	AGEASFINLUX SA FRN PERPETUAL CV	10,847,970	2.39
3,600,000	APERAM S A 0.625% 08/07/2021 CV	3,584,460	0.79
	Netherlands	*83,404,857*	*18.38*
11,600,000	ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV	12,967,408	2.86
16,800,000	AIRBUS FINANCE B V 0% 14/06/2021 CV	21,210,336	4.67
6,700,000	AMERICA MOVIL B.V. 5.50% 17/09/2018 CV	4,749,161	1.05
6,500,000	BRENNTAG FINANCE BV 1.875% 02/12/2022 CV	5,517,108	1.22
6,000,000	ELM BV 3.25% 13/06/2024 CV	5,100,527	1.12
8,200,000	QIAGEN NV 0.375% 19/03/2019 CV	9,011,467	1.99
2,000,000	QIAGEN NV 0.875% 19/03/2021 CV	2,270,481	0.50
12,500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV	12,272,601	2.70
10,000,000	STMICROELECTRONICS NV 0% 03/07/2022 CV	10,305,768	2.27
	Spain	*34,885,838*	*7.69*
8,200,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	8,293,808	1.83
27,000,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	26,592,030	5.86
	Sweden	*4,461,828*	*0.98*
45,000,000	INDUSTRIVARDEN AB 0% 15/05/2019 CV	4,461,828	0.98
	United Arab Emirates	*21,469,250*	*4.73*
25,000,000	ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	21,469,250	4.73
	United Kingdom	*23,403,506*	*5.16*
5,500,000	BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV	8,186,408	1.80
7,300,000	J SAINSBURY PLC 1.25% 21/11/2019 CV	9,295,644	2.06
4,900,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	5,921,454	1.30
	United States of America	*10,682,010*	*2.35*
4,500,000	ARCHER LTD 0% 31/03/2023 CV	5,723,010	1.26
5,000,000	MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV	4,959,000	1.09
Share/Units of UCITS/UCIS		**33,122,307**	**7.30**
	Share/Units in investment funds	**33,122,307**	**7.30**
	France	*33,122,307*	*7.30*
133	AMUNDI CASH INST SRI I C	29,146,382	6.42
39,938	AMUNDI TRESO COURT TERME PC	3,975,913	0.88
0.001	MONETAIRE BIO-C	12	0.00
Derivative instruments		**5,030,644**	**1.11**
	Options	**5,030,644**	**1.11**
	France	*207,982*	*0.05*
102	KERING - 500.00 - 21.09.18 CALL	207,982	0.05
	Germany	*4,347,616*	*0.96*
1,000	AIRBUS BR BEARER SHS - 100.00 - 21.12.18 CALL	757,000	0.17
944	DJ EURO STOXX 50 EUR - 3,500 - 20.07.18 PUT	1,040,288	0.23
30,500	KONINKLIJKE KPN NV - 2.59 - 15.03.19 CALL	214,678	0.05
1,200	SIEMENS AG-NOM - 120.00 - 21.12.18 CALL	404,400	0.09
7,500	STMICROELECTRONICS NV - 20.00 - 21.12.18 CALL	1,020,000	0.22
2,500	TECHNIPFMC PLC EUR - 26.00 - 21.12.18 CALL	810,000	0.18
7,500	TELECOM ITALIA SPA - 0.80 - 20.12.18 CALL	101,250	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
	Netherlands	*407,200*	*0.09*
400	LVMH MOET HENNESSY LOUIS VUITTON SE - 290.00 - 21.09.18 CALL	407,200	0.09
	United Kingdom	*67,846*	*0.01*
4,000	VODAFONE GROUP - 210.00 - 21.12.18 CALL	67,846	0.01
Short positions		**-1,358,904**	**-0.30**
Derivative instruments		**-1,358,904**	**-0.30**
	Options	**-1,358,904**	**-0.30**
	Germany	*-1,274,904*	*-0.28*
-500	AIRBUS BR BEARER SHS - 120.00 - 21.12.18 CALL	-82,000	-0.02
-30,000	KONINKLIJKE KPN NV - 2.19 - 21.12.18 PUT	-301,654	-0.07
-1,500	SIEMENS AG-NOM - 92.00 - 21.12.18 PUT	-189,000	-0.04
-7,500	STMICROELECTRONICS NV - 14.00 - 21.12.18 PUT	-255,000	-0.06
-2,000	STMICROELECTRONICS NV - 24.00 - 21.12.18 CALL	-76,000	-0.02
-2,500	TECHNIPFMC PLC EUR - 18.00 - 21.12.18 PUT	-67,500	-0.01
-7,500	TELECOM ITALIA SPA - 0.60 - 20.12.18 PUT	-303,750	-0.06
	Netherlands	*-84,000*	*-0.02*
-400	LVMH MOET HENNESSY LOUIS VUITTON SE - 320.00 - 21.09.18 CALL	-84,000	-0.02
Total securities portfolio		**453,752,949**	**99.99**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**163,666,258**	**96.59**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**157,748,778**	**93.10**
	Shares	**1,274,921**	**0.75**
	France	*430,888*	*0.25*
4,836	COVIVIO SA REITS	430,888	0.25
	Japan	*391,995*	*0.23*
58,810	MAKINO MILLING MACHINE	391,995	0.23
	United States of America	*452,038*	*0.27*
1,800	CHARTER COMMUNICATIONS INC	452,038	0.27
	Convertible bonds	**156,473,857**	**92.35**
	Belgium	*2,672,325*	*1.58*
2,500,000	SAGERPAR 0.375% 09/10/2018 CV	2,672,325	1.58
	Bermuda	*1,599,744*	*0.94*
823,000	JAZZ INVESTMENTS I LTD 1.50% 15/08/2024 CV	736,326	0.43
925,000	JAZZ INVESTMENTS I LTD 1.875% 15/08/2021 CV	863,418	0.51
	British Virgin Islands	*3,652,129*	*2.16*
1,200,000	CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV	1,084,404	0.64
2,848,000	SHANGHAI PORT GROUP BVI 0% 09/08/2021 CV	2,567,725	1.52
	Cayman Islands	*21,153,320*	*12.48*
870,000	3SIBO INC 0% 21/07/2022 CV	1,139,804	0.67
10,000,000	ASM PACIFIC TECHNOLOGY LTD 2.00% 28/03/2019 CV	1,224,155	0.72
2,945,000	AYC FINANCE LTD 0.50% 02/05/2019 CV	2,527,900	1.49
1,255,000	CHINA LODGING GROUP LTD 0.375% 01/11/2022 CV	1,230,611	0.73
3,744,000	CTRIP.COM INTERNATIONAL LTD 1.00% 01/07/2020 CV	3,395,880	2.00
1,494,000	CTRIP.COM INTERNATIONAL LTD 1.25% 15/09/2022 CV	1,320,550	0.78
610,000	GDS HOLDINGS LIMITED 2.00% 01/06/2025 CV	542,380	0.32
1,000,000	HAITIAN INTERNATIONAL HOLDINGS 2.00% 13/02/2019 CV	860,263	0.51
17,000,000	HARVEST INTERNATIONAL CO 0% 21/11/2022 CV	1,958,528	1.16
1,002,000	HERBALIFE LIMITED 2.00% 15/08/2019 CV	1,107,482	0.65
811,000	SEA LTD 2.25% 01/07/2023 CV	708,957	0.42
500,000	SEMICONDUCTOR MANUFA 0% 07/07/2022 CV	494,291	0.29
100,000	SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	156,936	0.09
2,076,000	VIPSHOP HOLDING LTD 1.50% 15/03/2019 CV	1,756,176	1.04
1,792,000	WEIBO CORP 1.25% 15/11/2022 CV	1,541,929	0.91
11,000,000	ZHONGSHENG GROUP LIMITED 0% 23/05/2023 CV	1,187,478	0.70
	China	*3,209,663*	*1.89*
1,750,000	CHINA RAILWAY CONSTRUCTION 0% 29/01/2021 CV	1,518,275	0.90
2,000,000	CRRC CORP LTD 0% 05/02/2021 CV	1,691,388	0.99
	France	*14,816,274*	*8.74*
2,200,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	1,828,249	1.08
6,433	LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV	1,903,794	1.12
8,719	NEXITY 0.125% 01/01/2023 CV	610,594	0.36
9,573	NEXITY 0.25% 02/03/2025 CV	663,466	0.39
35,831	SAFRAN SA 0% 31/12/2020 CV	3,885,048	2.29
4,800,000	TOTAL SA 0.50% 02/12/2022 CV	4,490,101	2.66
1,000,000	VINCI SA 0.375% 16/02/2022 CV	920,954	0.54
9,877	WENDEL SE 0% 31/07/2019 CV	514,068	0.30
	Germany	*8,581,698*	*5.06*
700,000	BAYER AG 0.05% 15/06/2020 CV	798,630	0.47
2,700,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	2,841,021	1.67
1,500,000	FRESENIUS MEDICAL CARE 1.125% 31/01/2020 CV	1,893,810	1.12
1,200,000	LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	1,272,672	0.75
1,700,000	RAG STIFTUNG 0% 16/03/2023 CV	1,775,565	1.05
	Hong Kong (China)	*1,132,596*	*0.67*
1,250,000	BAOSTEEL HONG KONG INVESTMENT COMPANY LTD 0% 01/12/2018 CV	1,132,596	0.67
	Hungary	*1,748,926*	*1.03*
1,700,000	HUNGARIAN STATE HOLDING COMPANY 3.375% 02/04/2019 CV	1,748,926	1.03
	Italy	*2,591,539*	*1.53*
1,700,000	ENI S P A 0% 13/04/2022 CV	1,801,643	1.06
800,000	SNAM SPA 0% 20/03/2022 CV	789,896	0.47
	Japan	*33,195,915*	*19.60*
104,000,000	AEON FINANCIAL SERVICE 0% 13/09/2019 CV	851,735	0.50
210,000,000	ANA HOLDINGS INC 0% 19/09/2024 CV	1,658,485	0.98
160,000,000	CYBERAGENT INC 0% 17/02/2023 CV	1,510,393	0.89
100,000,000	GMO PAYMENT GATEWAY INC 0% 19/06/2023 CV	859,247	0.51
600,000	GUNMA BANK LTD 0% 11/10/2019 CV	506,733	0.30
110,000,000	HIS CO LTD 0% 15/11/2024 CV	862,972	0.51
100,000,000	IIDA GROUP HLDGS 0% 18/06/2020 CV	790,265	0.47
140,000,000	KANSAI PAINT CO 0% 17/06/2022 CV	1,104,422	0.65
70,000,000	KATO DENKI CORP. 0% 20/12/2019 CV	695,774	0.41
140,000,000	LIXIL GROUP CORPORATION 0% 04/03/2022 CV	1,078,495	0.64
120,000,000	MEDIPAL HOLDINGS CORP 0% 07/10/2022 CV	1,039,856	0.61
400,000	MISUMI CO LTD 0% 22/10/2018 CV	818,791	0.48
180,000,000	MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV	1,446,626	0.85
160,000,000	MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV	1,439,810	0.85
110,000,000	NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV	935,118	0.55
170,000,000	NIPRO CORP 0% 29/01/2021 CV	1,403,065	0.83
80,000,000	OSG CORP 0% 04/04/2022 CV	866,817	0.51
170,000,000	RELO GROUP INC 0% 22/03/2021 CV	1,423,131	0.84
70,000,000	SBI HOLDINGS INC 0% 14/09/2020 CV	903,116	0.53
120,000,000	SCREEN HOLDINGS CO LTD 0% 10/06/2022 CV	941,498	0.56
60,000,000	SEINOHOLDINGS CO. LTD 0% 01/10/2018 CV	628,748	0.37
130,000,000	SHIMIZU CORP 0% 16/10/2020 CV	1,084,432	0.64
90,000,000	SHIONOGI & CO LTD 0% 17/12/2019 CV	964,382	0.57
1,200,000	SHIZUOKA BANK LTD VAR 25/01/2023 CV	1,030,712	0.61
226,000,000	SONY CORP 0% 30/09/2022 CV	2,250,255	1.34
100,000,000	SUMITOMO FORESTRY 0% 24/08/2018 CV	776,841	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
120,000,000	SUMITOMO METAL MINING CO 0% 15/03/2023 CV	936,766	0.55
60,000,000	SUZUKI MOTOR CORP 0% 31/03/2023 CV	697,120	0.41
50,000,000	TERUMO CORP 0% 06/12/2021 CV	638,313	0.38
210,000,000	TORAY INDUSTRIES INC 0% 30/08/2019 CV	1,740,147	1.03
1,500,000	YAMAGUCHI FINANCIAL GROUP INC FRN 26/03/2020 CV	1,311,850	0.77
	Luxembourg	*1,958,125*	*1.16*
3,250,000	AGEASFINLUX SA FRN PERPETUAL CV	1,958,125	1.16
	Netherlands	*12,708,385*	*7.50*
1,200,000	ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV	1,341,456	0.79
1,700,000	AIRBUS FINANCE B V 0% 14/06/2021 CV	2,146,284	1.27
2,000,000	ELM BV 3.25% 13/06/2024 CV	1,700,176	1.00
2,627,000	NXP SEMICONDUCTOR NV 1.00% 01/12/2019 CV	2,708,529	1.60
400,000	QIAGEN NV 0.375% 19/03/2019 CV	439,584	0.26
600,000	QIAGEN NV 0.875% 19/03/2021 CV	681,144	0.40
2,500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV	2,454,520	1.45
1,200,000	STMICROELECTRONICS NV 0% 03/07/2022 CV	1,236,692	0.73
	South Korea	*3,753,543*	*2.22*
1,600,000,000	KAKAO CORP 0% 11/05/2021 CV	1,279,253	0.75
1,700,000	LG CHEM LTD 0% 16/04/2021 CV	1,685,873	1.00
1,000,000,000	LOTTE SHOPPING CO LTD 0% 04/04/2023 CV	788,417	0.47
	Spain	*8,419,355*	*4.97*
1,800,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	1,820,592	1.07
6,700,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	6,598,763	3.90
	Taiwan	*1,537,846*	*0.91*
1,600,000	ENNOCONN CORPORATION 0% 10/03/2022 CV	1,537,846	0.91
	United Arab Emirates	*5,066,743*	*2.99*
5,900,000	ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	5,066,743	2.99
	United Kingdom	*2,973,477*	*1.75*
800,000	BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV	1,190,750	0.70
1,400,000	J SAINSBURY PLC 1.25% 21/11/2019 CV	1,782,727	1.05
	United States of America	*25,702,254*	*15.17*
801,000	AKAMAI TECHNOLOGIES 0% PERPETUAL CV	688,782	0.41
800,000	ARCHER LTD 0% 31/03/2023 CV	1,017,424	0.60
1,410,000	ATLASSIAN INC 0.625% 01/05/2023 CV	1,250,982	0.74
1,014,000	BIOMARIN PHARMACEUTICAL INC 0.599% 01/08/2024 CV	870,483	0.51
4,381,000	DISH NETWORK CORP 3.375% 15/08/2026 CV	3,631,478	2.15
606,000	EURONET WORLWIDE INC 1.50% 01/10/2044 CV	636,358	0.38
1,132,000	EXACT SCIENCE CORP 1.00% 15/01/2025 CV	1,021,093	0.60
667,000	EXTRA SPACE STORAGE LP 3.125% 01/10/2035 CV	667,306	0.39
923,000	FIREEYE INC 0.875% 01/06/2024 CV	747,594	0.44
994,000	ISIS PHARMACEUTICALS 1.00% 15/11/2021 CV	835,886	0.49
584,000	LIBERTY MEDIA CORP 1.00% 30/01/2023 CV	587,636	0.35
957,000	MICROCHIP TECH INC 1.625% 15/02/2027 CV	967,943	0.57
1,517,000	MICROCHIP TECH INC 2.25% 15/02/2037 CV	1,536,119	0.91
1,393,000	NUVASIVE INC 2.25% 15/03/2021 CV	1,296,061	0.76
1,134,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020 CV	1,276,630	0.75
1,234,000	PRICELINE COM INC 0.35% 15/06/2020 CV	1,639,046	0.97
792,000	SERVICENOW INC 0% 01/06/2022 CV	918,694	0.54
584,000	SQUARE INC 0.50% 15/05/2023 CV	536,402	0.32
439,000	SUPERNUS PHARMACEUTICALS INC 0.625% 01/04/2023 CV	455,097	0.27
686,000	SYNAPTICS INC 0.50% 15/06/2022 CV	584,776	0.35
465,000	TWILIO INC 0.25% 01/06/2023 CV	413,028	0.24
723,000	WESTERN DIGITAL CORP 1.50% 01/02/2024 CV	626,986	0.37
1,517,000	WORKDAY INC 0.25% 01/10/2022 CV	1,369,152	0.81
1,017,000	YAHOO INC 0% 01/12/2018 CV	1,186,995	0.70
868,000	ZILLOW GROUP INC 2.00% 01/12/2021 CV	940,303	0.55
Share/Units of UCITS/UCIS		**4,463,333**	**2.63**
	Share/Units in investment funds	**4,463,333**	**2.63**
	France	*4,463,333*	*2.63*
19	AMUNDI CASH INST SRI I C	4,164,677	2.45
3,000	AMUNDI TRESO COURT TERME PC	298,656	0.18
Derivative instruments		**1,454,147**	**0.86**
	Options	**1,454,147**	**0.86**
	France	*91,757*	*0.05*
45	KERING - 500.00 - 21.09.18 CALL	91,757	0.05
	Germany	*1,094,331*	*0.65*
200	AIRBUS BR BEARER SHS - 100.00 - 21.12.18 CALL	151,400	0.09
278	DJ EURO STOXX 50 EUR - 3,500 - 20.07.18 PUT	306,356	0.18
15,500	KONINKLIJKE KPN NV - 2.59 - 15.03.19 CALL	109,098	0.06
221	SIEMENS AG-NOM - 120.00 - 21.12.18 CALL	74,477	0.04
750	STMICROELECTRONICS NV - 20.00 - 21.12.18 CALL	102,000	0.06
1,000	TECHNIPFMC PLC EUR - 26.00 - 21.12.18 CALL	324,000	0.20
2,000	TELECOM ITALIA SPA - 0.80 - 20.12.18 CALL	27,000	0.02
	Singapore	*232,440*	*0.14*
90	NIKKEI 225 SIMEX FUTURE - 22,125 - 14.09.18 PUT	232,440	0.14
	United Kingdom	*35,619*	*0.02*
2,100	VODAFONE GROUP - 210.00 - 21.12.18 CALL	35,619	0.02
Short positions		**-351,755**	**-0.21**
Derivative instruments		**-351,755**	**-0.21**
	Options	**-351,755**	**-0.21**
	Germany	*-351,755*	*-0.21*
-150	AIRBUS BR BEARER SHS - 120.00 - 21.12.18 CALL	-24,600	-0.01
-15,500	KONINKLIJKE KPN NV - 2.19 - 21.12.18 PUT	-155,855	-0.09
-300	SIEMENS AG-NOM - 92.00 - 21.12.18 PUT	-37,800	-0.02
-750	STMICROELECTRONICS NV - 14.00 - 21.12.18 PUT	-25,500	-0.02
-1,000	TECHNIPFMC PLC EUR - 18.00 - 21.12.18 PUT	-27,000	-0.02
-2,000	TELECOM ITALIA SPA - 0.60 - 20.12.18 PUT	-81,000	-0.05
Total securities portfolio		**163,314,503**	**96.38**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**167,907,913**	**97.04**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**152,244,677**	**87.99**
	Bonds	**145,859,357**	**84.30**
	Australia	*764,190*	*0.44*
700,000	BHP BILLITON FIINANCE LTD VAR PERPETUAL	764,190	0.44
	Austria	*1,426,533*	*0.82*
500,000	AUSTRIA 1.20% 20/10/2025	535,165	0.31
800,000	OMV AG VAR PERPETUAL	891,368	0.51
	Belgium	*9,833,658*	*5.68*
3,000,000	BELGIUM 0.80% 22/06/2028	3,032,730	1.75
1,750,000	BELGIUM 1.25% 22/04/2033	1,793,418	1.04
4,286,000	BELGIUM 1.60% 22/06/2047	4,297,829	2.48
700,000	KINGDOM OF BELGIUM 0.20% 22/10/2023	709,681	0.41
	Denmark	*1,513,464*	*0.87*
200,000	CARLSBERG BREWERIES A/S 0.50% 06/09/2023	197,914	0.11
1,250,000	DANSKE BANK AS VAR 19/05/2026	1,315,550	0.76
	France	*27,086,901*	*15.66*
1,000,000	ALD INTERNATIONAL FRN 26/02/2021	998,300	0.58
500,000	ALD INTERNATIONAL 0.875% 18/07/2022	497,805	0.29
1,000,000	BNP PARIBAS SA VAR 20/03/2026	1,042,750	0.60
1,300,000	CNP ASSURANCES VAR 14/09/2040	1,432,223	0.83
700,000	CNP ASSURANCES VAR 30/09/2041	815,157	0.47
500,000	COMPAGNIE DE SAINT GOBAIN SA 0% 27/03/2020	499,885	0.29
600,000	CREDIT AGRICOLE SA VAR PERPETUAL	647,718	0.37
1,200,000	FRANCE OAT 3.25% 25/05/2045	1,685,988	0.97
6,754,000	FRANCE OATI 0.10% 01/03/2028	7,602,445	4.40
2,049,728	FRANCE OATI 1.85% 25/07/2027	2,877,894	1.66
1,000,000	LA BANQUE POSTALE VAR 23/04/2026	1,040,040	0.60
1,000,000	ORANGE SA VAR PERPETUAL	1,078,090	0.62
130,000	PSA BANQUE FRANCE 0.625% 10/10/2022	129,173	0.07
230,000	PSA BANQUE FRANCE 0.75% 19/04/2023	227,764	0.13
1,000,000	RCI BANQUE SA 0.25% 12/07/2021	995,990	0.58
120,000	RCI BANQUE SA 0.75% 26/09/2022	120,379	0.07
200,000	RCI BANQUE SA 1.00% 17/05/2023	201,368	0.12
500,000	REXEL SA 3.50% 15/06/2023	517,265	0.30
200,000	SANOFI SA 0.50% 21/03/2023	202,348	0.12
1,000,000	SOCIETE GENERALE SA VAR 16/09/2026	1,035,060	0.60
1,000,000	SUEZ SA VAR PERPETUAL	1,034,340	0.60
1,200,000	TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL	1,227,252	0.71
1,000,000	TOTAL SA VAR PERPETUAL	1,076,830	0.62
100,000	VALEO SA 1.50% 18/06/2025	100,837	0.06
	Germany	*17,856,092*	*10.33*
1,000,000	BAYER AG VAR 01/07/2075	1,029,730	0.60
100,000	BERTELSMANN SE & CO VAR 23/04/2075	100,526	0.06
1,000,000	DEUTSCHE BORSE AG VAR 05/02/2041	1,049,030	0.61
800,000	ENBW ENERGIE BADEN-WUERTTEMBER VAR 02/04/2076	836,184	0.48
4,000,000	GERMANY BUND 0.50% 15/02/2028	4,075,920	2.36
2,300,000	GERMANY BUND 1.25% 15/08/2048	2,438,667	1.41
5,500,000	GERMANY BUND 1.50% 15/02/2023	5,978,665	3.45
1,000,000	MUNICH RE FINANCE VAR 26/05/2041	1,147,520	0.66
200,000	VOLKSWAGEN BANK GMBH 0.625% 08/09/2021	200,380	0.12
1,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	999,470	0.58
	Ireland	*2,011,840*	*1.16*
1,000,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	1,014,170	0.58
1,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	997,670	0.58
	Italy	*14,146,219*	*8.18*
4,480,000	ITALY BTP 0.65% 15/10/2023	4,212,858	2.44
2,071,000	ITALY BTP 1.85% 15/05/2024	2,046,873	1.18
4,900,000	ITALY BTP 4.75% 01/09/2044	6,009,213	3.48
1,864,000	ITALY BTPI 1.30% 15/05/2028	1,877,275	1.08
	Luxembourg	*858,850*	*0.50*
140,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	141,515	0.08
500,000	NOVARTIS FINANCE SA 0.50% 14/08/2023	505,715	0.30
200,000	SES S.A. VAR PERPETUAL	211,620	0.12
	Mexico	*2,617,508*	*1.51*
100,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	115,667	0.07
1,550,000	MEXICO 1.75% 17/04/2028	1,487,551	0.85
1,000,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,014,290	0.59
	Netherlands	*17,292,323*	*9.99*
1,000,000	ABN AMRO BANK NV VAR 30/06/2025	1,041,350	0.60
1,000,000	ALLIANZ FINANCE II BV VAR 08/07/2041	1,131,290	0.65
100,000	BAYER CAPITAL CORPORATION BV FRN 26/06/2022	100,446	0.06
100,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	100,550	0.06
200,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	205,234	0.12
500,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	535,120	0.31
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	675,540	0.39
1,250,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	1,303,388	0.74
1,000,000	EDP FINANCE BV 4.125% 20/01/2021	1,098,750	0.64
1,000,000	EVONIK FINANCE BV 0% 08/03/2021	998,530	0.58
1,000,000	ING BANK NV VAR 25/02/2026	1,072,950	0.62
100,000	JAB HOLDINGS BV 1.75% 25/06/2026	99,913	0.06
1,000,000	MYLAN NV 1.25% 23/11/2020	1,022,920	0.59
6,000,000	NETHERLANDS 0.25% 15/07/2025	6,067,500	3.50
600,000	TELEFONICA EUROPE BV VAR PERPETUAL	603,912	0.35
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	493,560	0.29
700,000	VONOVIA FINANCE B.V VAR PERPETUAL	741,370	0.43
	Norway	*1,005,240*	*0.58*
1,000,000	SANTANDER CONSUMER BANK AS 0.375% 17/02/2020	1,005,240	0.58
	Poland	*2,160,400*	*1.25*
2,000,000	POLAND 4.20% 15/04/2020	2,160,400	1.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
	Portugal	*6,459,515*	*3.73*
2,500,000	PORTUGAL 2.875% 15/10/2025	2,784,125	1.61
3,000,000	PORTUGAL 4.95% 25/10/2023	3,675,390	2.12
	Romania	*1,822,727*	*1.05*
1,900,000	ROMANIA 2.50% 08/02/2030	1,822,727	1.05
	Slovenia	*1,293,220*	*0.75*
1,000,000	SLOVENIA 3.125% 07/08/2045	1,293,220	0.75
	Spain	*19,692,989*	*11.39*
1,000,000	SANTANDER CONUMER FINANCE S.A 0.50% 04/10/2021	1,003,160	0.58
10,429,000	SPAIN 1.40% 30/04/2028	10,506,695	6.08
1,100,000	SPAIN 1.45% 30/04/2028	1,102,398	0.64
5,200,000	SPAIN 5.15% 31/10/2028	7,080,736	4.09
	Sweden	*2,749,642*	*1.59*
230,000	ESSITY AB 1.125% 27/03/2024	234,064	0.14
950,000	NORDEA BANK AB VAR 07/09/2026	948,176	0.55
200,000	SKF AB 1.625% 02/12/2022	209,124	0.12
300,000	TELIA COMPANY AB VAR 04/04/2078	305,598	0.18
1,000,000	VOLVO TREASURY AB VAR 10/06/2075	1,052,680	0.60
	United Kingdom	*3,624,120*	*2.09*
300,000	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	300,909	0.17
1,000,000	COVENTRY BUILDING SOCIETY 2.50% 18/11/2020	1,057,420	0.61
300,000	EASYJET PLC 1.75% 09/02/2023	312,909	0.18
1,000,000	LLOYDS BANKING GROUP PLC 6.50% 24/03/2020	1,104,370	0.64
800,000	NGG FINANCE PLC VAR 18/06/2076	848,512	0.49
	United States of America	*11,643,926*	*6.73*
1,000,000	BANK OF AMERICA CORP VAR 07/02/2022	1,009,320	0.58
1,000,000	BECTON DICKINSON & CO 0.368% 06/06/2019	1,003,270	0.58
200,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	200,174	0.12
1,000,000	FEDEX CORP 0.50% 09/04/2020	1,008,670	0.58
200,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	197,128	0.11
400,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	399,356	0.23
200,000	GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	197,854	0.11
1,000,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	999,340	0.58
1,000,000	GOLDMAN SACHS GROUP INC. FRN 16/12/2020	999,610	0.58
800,000	SSE PLC VAR PERPETUAL	813,272	0.47
300,000	TIME WARNER INC 1.95% 15/09/2023	316,776	0.18
5,000,000	USA T-BONDS 2.75% 30/04/2023	4,284,814	2.49
200,000	XYLEM INC 2.25% 11/03/2023	214,342	0.12
	Convertible bonds	**6,385,320**	**3.69**
	France	*3,754,517*	*2.17*
2,000	INGENICO GROUP SA 0% 26/06/2022 CV	334,692	0.19
1,909	LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV	564,953	0.33
7,359	MAISONS DU MONDE SA 0.125% 06/12/2023 CV	356,755	0.21
7,500	SAFRAN SA 0% 31/12/2020 CV	813,203	0.47
1,000,000	TOTAL SA 0.50% 02/12/2022 CV	935,437	0.54
14,400	WENDEL SE 0% 31/07/2019 CV	749,477	0.43
	Italy	*1,905,727*	*1.10*
700,000	ENI SPA 0% 13/04/2022 CV	741,853	0.42
500,000	PRYSMIAN SPA 0% 17/01/2022 CV	496,270	0.29
700,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	667,604	0.39
	United Kingdom	*725,076*	*0.42*
600,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	725,076	0.42
Share/Units of UCITS/UCIS		**15,095,665**	**8.72**
	Share/Units in investment funds	**15,095,665**	**8.72**
	France	*14,142,754*	*8.17*
0.01	AMUNDI CASH INST SRI I C	2,192	0.00
0.019	AMUNDI CASH CORPORATE IC	4,451	0.00
2,000	AMUNDI GREEN BONDS-I	2,005,697	1.16
600	AMUNDI IMPACT GREEN BOND-ICD	580,679	0.34
100	AMUNDI CREDIT EURO-I2C	997,061	0.58
480	AMUNDI LCR GOV EUROPE IC	4,735,253	2.74
0.237	AMUNDI TRESO COURT TERME PART I C	4,442	0.00
6	AMUNDI 3 M - IC	5,812,979	3.35
	Luxembourg	*952,911*	*0.55*
243	AMUNDI FUNDS - BOND EURO HIGH YIELD SHORT TERM-OEC	272,934	0.16
607	AMUNDI FUNDS - BOND EURO HIGH YIELD I4-C	679,977	0.39
Derivative instruments		**567,571**	**0.33**
	Options*	**567,571**	**0.33**
	Germany	*442,500*	*0.26*
3,000	EURO STOXX BANKS - 110 - 20.07.18 PUT	315,000	0.19
3,000	EURO STOXX BANKS - 115 - 20.07.18 CALL	127,500	0.07
	Luxembourg	*125,071*	*0.07*
15,000,000	SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 3.125 - 18.07.18 PUT	119,148	0.07
15,000,000	SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 4.00 - 18.07.18 PUT	5,923	0.00
Short positions		**-710,808**	**-0.41**
Derivative instruments		**-710,808**	**-0.41**
	Options*	**-710,808**	**-0.41**
	Germany	*-626,250*	*-0.36*
-3,000	EURO STOXX BANKS - 108 - 20.07.18 PUT	-180,000	-0.10
-1,500	EURO STOXX BANKS - 113 - 20.07.18 CALL	-120,000	-0.07
-1,500	EURO STOXX BANKS - 113 - 20.07.18 PUT	-258,750	-0.15
-3,000	EURO STOXX BANKS - 118 - 20.07.18 CALL	-67,500	-0.04
	Luxembourg	*-84,558*	*-0.05*
-15,000,000	SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 3.375 - 18.07.18 PUT	-50,832	-0.03
-15,000,000	SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 3.50 - 18.07.18 PUT	-33,726	-0.02
Total securities portfolio		**167,197,105**	**96.63**

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**952,957,097**	**101.43**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**808,665,507**	**86.07**
	Bonds	**808,665,507**	**86.07**
	Australia	*17,951,192*	*1.91*
5,000,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	5,458,500	0.58
1,870,000	GOODMAN AUSTRALIA FINANCE PTY LTD 1.375% 27/09/2025	1,823,774	0.19
6,620,000	MACQUARIE GROUP LTD VAR 05/03/2025	6,469,660	0.69
4,080,000	NOVOMATIC AG 1.625% 20/09/2023	4,199,258	0.45
	Austria	*9,906,157*	*1.05*
4,000,000	OMV AG VAR PERPETUAL	4,456,840	0.47
3,000,000	TELEKOM FINANCEMANAGEMENT 1.50% 07/12/2026	3,050,550	0.32
2,100,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	2,398,767	0.26
	Belgium	*10,964,620*	*1.17*
8,000,000	ANHEUSER-BUSCH INBEV SA/NV VAR 15/04/2024	7,933,760	0.84
2,000,000	KBC GROUP SA/NV VAR 11/03/2027	2,043,300	0.22
1,000,000	KBC GROUP SA/NV 0.75% 18/10/2023	987,560	0.11
	British Virgin Islands	*3,746,838*	*0.40*
3,800,000	CHEUNG KONG INFRASTR 1.00% 12/12/2024	3,746,838	0.40
	Denmark	*13,020,467*	*1.39*
4,000,000	CARLSBERG BREWERIES A/S 0.50% 06/09/2023	3,958,280	0.42
5,000,000	DANSKE BANK AS VAR 19/05/2026	5,262,200	0.57
2,200,000	DONG ENERGY AS VAR PERPETUAL	2,556,290	0.27
1,300,000	ORSTED VAR PERPETUAL	1,243,697	0.13
	Finland	*6,687,915*	*0.71*
3,700,000	SAMPO PLC 1.25% 30/05/2025	3,697,965	0.39
3,000,000	SAMPO PLC 1.625% 21/02/2028	2,989,950	0.32
	France	*153,261,320*	*16.31*
1,000,000	ACCOR SA 1.25% 25/01/2024	1,008,270	0.11
4,600,000	ALD INTERNATIONAL FRN 26/02/2021	4,592,180	0.49
9,900,000	ALD INTERNATIONAL 0.875% 18/07/2022	9,856,539	1.04
4,000,000	ARKEMA SA VAR PERPETUAL	4,284,160	0.46
900,000	AXA SA VAR 04/07/2043	1,028,709	0.11
1,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 11/09/2025	1,591,830	0.17
1,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	1,038,320	0.11
9,500,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	8,953,750	0.94
3,660,000	BNP PARIBAS SA VAR PERPETUAL	3,992,437	0.42
5,000,000	BNP PARIBAS SA VAR 20/03/2026	5,213,750	0.55
1,900,000	BNP PARIBAS SA 2.375% 17/02/2025	1,949,780	0.21
3,000,000	BPCE SA VAR 30/11/2027	3,153,060	0.34
1,400,000	BPCE SA 2.875% 22/04/2026	1,470,938	0.16
6,700,000	CIE DE SAINT GOBAIN 1.125% 23/03/2026	6,560,573	0.70
700,000	CNP ASSURANCES VAR 14/09/2040	771,197	0.08
800,000	CNP ASSURANCES VAR 30/09/2041	931,608	0.10
500,000	CNP ASSURANCES 1.875% 20/10/2022	509,845	0.05
1,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	1,046,600	0.11
6,000,000	CREDIT AGRICOLE SA VAR PERPETUAL	6,477,180	0.69
3,000,000	CREDIT LOGEMENT VAR 28/11/2029	2,885,550	0.31
2,800,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	2,579,080	0.27
2,600,000	DANONE SA VAR PERPETUAL	2,503,436	0.27
1,000,000	EDENRED SA 1.875% 30/03/2027	1,026,580	0.11
1,100,000	ENGIE SA VAR PERPETUAL	1,195,458	0.13
900,000	ENGIE SA VAR PERPETUAL	844,857	0.09
500,000	GROUPAMA SA VAR PERPETUAL	555,955	0.06
2,800,000	ICADE SA 1.125% 17/11/2025	2,762,424	0.29
800,000	LA BANQUE POSTALE VAR 23/04/2026	832,032	0.09
6,000,000	ORANGE SA VAR PERPETUAL	6,655,020	0.70
3,800,000	ORANGE SA VAR PERPETUAL	4,096,742	0.44
1,777,000	PSA BANQUE FRANCE 0.625% 10/10/2022	1,765,698	0.19
4,000,000	PSA BANQUE FRANCE 0.75% 19/04/2023	3,961,120	0.42
3,000,000	PUBLICIS GROUPE SA 0.50% 03/11/2023	2,973,570	0.32
2,200,000	RCI BANQUE SA 0.25% 12/07/2021	2,191,178	0.23
3,000,000	RCI BANQUE SA 0.75% 12/01/2022	3,022,260	0.32
2,650,000	RCI BANQUE SA 0.75% 26/09/2022	2,658,374	0.28
1,392,000	RCI BANQUE SA 1.00% 17/05/2023	1,401,521	0.15
2,200,000	RENAULT SA 1.00% 08/03/2023	2,228,424	0.24
2,900,000	SANOFI SA 0% 13/01/2020	2,908,729	0.31
5,900,000	SANOFI SA 0.50% 21/03/2023	5,969,266	0.64
2,600,000	SOCIETE GENERALE SA VAR 16/09/2026	2,691,156	0.29
1,100,000	SOCIETE GENERALE SA VAR 23/02/2028	1,061,379	0.11
2,000,000	SOCIETE GENERALE SA 4.25% 14/04/2025	1,646,679	0.18
1,000,000	SUEZ SA VAR PERPETUAL	993,140	0.11
2,300,000	SUEZ SA VAR PERPETUAL	2,326,473	0.25
50,000	TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL	51,136	0.01
7,400,000	TOTAL SA VAR PERPETUAL	7,968,542	0.84
1,750,000	TOTAL SA VAR PERPETUAL	1,791,143	0.19
3,400,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	3,332,340	0.35
1,600,000	VALEO SA 1.50% 18/06/2025	1,613,392	0.17
2,800,000	VIVENDI SA 0.875% 18/09/2024	2,789,724	0.30
6,000,000	WENDEL SE 2.50% 09/02/2027	6,254,280	0.67
1,200,000	WENDEL SE 2.75% 02/10/2024	1,293,936	0.14
	Germany	*57,215,325*	*6.09*
2,100,000	ALLIANZ SE VAR PERPETUAL	2,342,403	0.25
1,400,000	ALLIANZ SE VAR PERPETUAL	1,463,840	0.16
4,800,000	ALLIANZ SE VAR 17/10/2042	5,613,840	0.59
8,000,000	BAYER AG VAR 02/04/2075	7,983,360	0.84
2,200,000	BERTELSMANN SE & CO VAR 23/04/2075	2,211,572	0.24
3,200,000	DEUTSCHE LUFTHANSA A VAR 12/08/2075	3,451,264	0.37
1,000,000	DVB BANK SE 1.00% 25/04/2022	997,070	0.11
850,000	ENBW ENERGIE BADEN-WUERTTEMBER VAR 02/04/2076	888,446	0.09
900,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	940,689	0.10
6,350,000	EVONIK INDUSTRIES AG VAR 07/07/2077	6,300,724	0.66
4,000,000	HANNOVER RUECK VAR PERPETUAL	4,163,600	0.44
3,050,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	3,096,391	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
2,000,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	2,133,960	0.23
1,700,000	LANXESS AG VAR 06/12/2076	1,832,124	0.20
1,500,000	MERCK KGAA VAR 12/12/2074	1,598,400	0.17
3,000,000	MUNICH RE FINANCE VAR 26/05/2041	3,442,560	0.37
4,000,000	VOLKSWAGEN BANK GMBH 0.625% 08/09/2021	4,007,600	0.43
4,750,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	4,747,482	0.51
	Ireland	*11,550,585*	*1.23*
2,000,000	CRH FINANCE LIMITED 1.375% 18/10/2028	1,923,240	0.20
2,000,000	EATON CAPITAL UNLIMITED COMPANY 0.75% 20/09/2024	1,983,180	0.21
1,250,000	FCA CAPITAL IRELAND PLC 1.00% 15/11/2021	1,253,550	0.13
3,000,000	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	2,838,570	0.30
3,500,000	RYANAIR DAC 1.125% 10/03/2023	3,552,045	0.39
	Italy	*13,868,618*	*1.48*
4,600,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	5,385,634	0.58
3,550,000	ATLANTIA S.P.A 1.625% 03/02/2025	3,518,121	0.37
1,750,000	FCA BANK SPA 0.25% 12/10/2020	1,739,413	0.19
3,000,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	3,225,450	0.34
	Japan	*7,493,500*	*0.80*
2,200,000	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	2,198,372	0.23
4,340,000	MITSUBISHI UFJ FIN GRP 0.872% 07/09/2024	4,297,728	0.46
1,000,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/06/2022	997,400	0.11
	Jersey	*2,000,260*	*0.21*
2,000,000	DELPHI AUTOMOTIVE 1.50% 10/03/2025	2,000,260	0.21
	Luxembourg	*24,808,885*	*2.64*
5,530,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	5,426,368	0.58
900,000	AROUNDTOWN SA 1.00% 07/01/2025	862,920	0.09
1,500,000	AROUNDTOWN SA 1.50% 15/07/2024	1,502,445	0.16
1,110,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	1,122,010	0.12
2,200,000	GRAND CITY PROPERTIES S A 1.375% 03/08/2026	2,126,740	0.23
7,500,000	ING SELECTIS SICAV 1.375% 15/05/2024	7,585,500	0.80
3,150,000	MORGAN STANLEY FRN 08/11/2022	3,156,552	0.34
900,000	SES S.A. VAR PERPETUAL	952,290	0.10
2,000,000	SIMON INTL FINANCE SCA 1.375% 18/11/2022	2,074,060	0.22
	Mexico	*4,475,351*	*0.48*
800,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	925,336	0.10
3,500,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	3,550,015	0.38
	Netherlands	*167,058,702*	*17.77*
3,200,000	ABN AMRO BANK NV VAR 30/06/2025	3,332,320	0.35
1,330,000	ALLIANDER NV VAR PERPETUAL	1,305,900	0.14
9,600,000	ALLIANZ FINANCE II BV VAR 08/07/2041	10,860,384	1.16
1,900,000	BAYER CAPITAL CORPORATION BV FRN 26/06/2022	1,908,474	0.20
1,200,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	1,206,600	0.13
4,600,000	BRENNTAG FINANCE BV 1.125% 27/09/2025	4,536,106	0.48
4,441,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	4,557,221	0.49
1,500,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,605,360	0.17
5,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	5,629,500	0.60
10,550,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	11,000,591	1.17
8,781,000	DELTA LLOYD LEVENSVERZEKERING BV VAR 29/08/2042	11,124,473	1.18
4,626,000	DEMETER INVESTMENT BV VAR PERPETUAL	4,877,469	0.52
4,500,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 01/12/2022	4,529,790	0.48
2,250,000	EDP FINANCE BV 1.125% 12/02/2024	2,235,960	0.24
1,000,000	EDP FINANCE BV 2.375% 23/03/2023	1,071,670	0.11
2,000,000	ELM BV VAR PERPETUAL	2,107,520	0.22
2,500,000	GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL	2,610,000	0.28
7,700,000	GAS NATURAL FENOSA FINANCE B.V 0.875% 15/05/2025	7,488,558	0.80
5,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	5,266,085	0.56
5,000,000	ING BANK NV VAR 25/02/2026	5,364,750	0.57
6,000,000	ING GROUP NV VAR 11/04/2028	6,376,800	0.68
2,000,000	ING GROUP NV 0.75% 09/03/2022	2,015,560	0.21
4,500,000	JAB HOLDINGS BV 1.25% 22/05/2024	4,512,060	0.48
2,000,000	JAB HOLDINGS BV 1.75% 25/06/2026	1,998,260	0.21
5,480,000	KONINKLIJKE AHOLD DELHAIZE NV 0.875% 19/09/2024	5,500,166	0.59
4,100,000	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	4,065,806	0.43
3,500,000	KONINKLIJKE KPN NV 0.625% 09/04/2025	3,367,490	0.36
6,800,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	6,764,980	0.72
7,000,000	LEASEPLAN CORPORATION NV 1.00% 24/05/2021	7,098,000	0.76
4,500,000	LYB INTL FIN B V 1.875% 02/03/2022	4,697,685	0.50
2,400,000	MYLAN NV 2.25% 22/11/2024	2,489,808	0.27
1,873,000	NN GROUP NV VAR 08/04/2044	2,016,603	0.21
3,000,000	RELX FINANCE BV 1.00% 22/03/2024	3,029,190	0.32
1,800,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,811,736	0.19
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	3,755,160	0.40
1,000,000	TENNET HOLDING BV VAR PERPETUAL	1,003,990	0.11
3,400,000	THERMO FISHER SCIENTIFIC BV 0.75% 12/09/2024	3,351,992	0.36
6,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	5,922,720	0.63
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,075,470	0.11
2,500,000	VONOVIA FINANCE B.V VAR PERPETUAL	2,647,750	0.28
900,000	WPC EUROBOND BV 2.25% 19/07/2024	938,745	0.10
	Norway	*12,130,701*	*1.29*
6,970,000	DNB BANK ASA VAR 01/03/2027	6,962,194	0.74
2,100,000	DNB BANK ASA VAR 20/03/2028	2,063,754	0.22
1,500,000	KOMMUNAL LANDSPENSJONSKASSE GJENSIDIG FORSIKRINGSSELSKAP VAR 10/06/2045	1,597,965	0.17
700,000	SANTANDER CONSUMER BANK AS 0.375% 17/02/2020	703,668	0.07
800,000	SANTANDER CONSUMER BANK 0.75% 01/03/2023	803,120	0.09
	Panama	*2,117,600*	*0.23*
2,000,000	CARNIVAL CORPORATION 1.875% 07/11/2022	2,117,600	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
	Portugal	*1,618,755*	*0.17*
1,500,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	1,618,755	0.17
	Spain	*12,083,981*	*1.29*
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	2,507,050	0.27
2,100,000	BANCO SANTANDER SA 1.375% 09/02/2022	2,140,761	0.23
3,900,000	FERROVIAL EMISIONES SA 1.375% 31/03/2025	3,874,845	0.41
3,100,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.45% 28/10/2024	3,072,255	0.33
500,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	489,070	0.05
	Sweden	*38,347,413*	*4.08*
3,420,000	ESSITY AB 1.125% 27/03/2024	3,480,431	0.37
3,650,000	MOLNLYCKE HOLDING AB 1.875% 28/02/2025	3,727,453	0.40
9,033,000	NORDEA BANK AB VAR 07/09/2026	9,015,657	0.96
3,000,000	SKF AB 1.625% 02/12/2022	3,136,860	0.33
3,600,000	SVENSKA HANDELSBANKEN AB VAR 02/03/2028	3,572,784	0.38
3,600,000	SWEDBANK AB VAR 22/11/2027	3,542,652	0.38
4,000,000	TELIA COMPANY AB VAR 04/04/2078	4,074,640	0.43
7,100,000	VOLVO TREASURY AB VAR 10/03/2078	7,796,936	0.83
	Switzerland	*23,041,513*	*2.45*
4,950,000	CREDIT SUISSE LTD VAR 18/09/2025	5,409,608	0.58
5,850,000	RICHEMONT INTERNATIONAL 1.00% 26/03/2026	5,877,670	0.63
5,000,000	UBS GROUP AG FRN 20/09/2022	5,007,750	0.53
4,200,000	UBS GROUP FUNDING INC 1.50% 30/11/2024	4,269,132	0.45
2,300,000	UBS INC VAR 12/02/2026	2,477,353	0.26
	United Kingdom	*71,680,392*	*7.63*
2,720,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	2,695,112	0.29
3,000,000	ANNINGTON FINANCE NO 5 PLC 1.65% 12/07/2024	3,002,130	0.32
2,300,000	AON PLC 2.875% 14/05/2026	2,494,603	0.27
3,100,000	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	3,109,393	0.33
4,100,000	BRITISH TELECOMMUNICATIONS PLC 1.00% 23/06/2024	4,087,003	0.44
4,000,000	EASYJET PLC 1.75% 09/02/2023	4,172,120	0.44
4,800,000	FCE BANK PLC 1.134% 10/02/2022	4,860,768	0.52
4,280,000	HSBC HOLDINGS PLC FRN 05/10/2023	4,254,534	0.45
4,000,000	HSBC HOLDINGS PLC VAR PERPETUAL	4,212,000	0.45
5,000,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	4,947,450	0.52
1,500,000	IMPERIAL TOBACCO FINANCE PLC 3.375% 26/02/2026	1,681,755	0.18
2,550,000	LLYODS BANKING GRP PLC FRN 21/06/2024	2,534,343	0.27
600,000	LLYODS BANKING GRP PLC VAR 07/09/2028	586,362	0.06
4,400,000	LLYODS BANKING GRP PLC VAR 15/01/2024	4,290,792	0.46
2,000,000	LSE GROUP 0.875% 19/09/2024	1,999,160	0.21
2,000,000	NATIONWIDE BUILDING SOCIETY VAR 25/07/2029	1,968,860	0.21
1,000,000	NATWEST MARKETS PLC 0.625% 02/03/2022	990,970	0.11
6,250,000	NGG FINANCE PLC VAR 18/06/2076	6,629,000	0.70
3,484,000	RBS GROUP PLC VAR 08/03/2023	3,589,112	0.38
3,930,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	3,917,110	0.42
3,500,000	SKY PLC 1.875% 24/11/2023	3,683,855	0.39
2,000,000	STANDART CHARTERED PLC VAR 03/10/2023	1,973,960	0.21
	United States of America	*143,635,417*	*15.29*
8,300,000	AT&T INC 1.80% 05/09/2026	8,356,938	0.89
4,200,000	AT&T INC 2.40% 15/03/2024	4,503,912	0.48
3,900,000	AUTOLIV INC 0.75% 26/06/2023	3,898,947	0.41
6,300,000	BANK OF AMERICA CORP FRN 25/04/2024	6,274,611	0.67
5,800,000	BANK OF AMERICA CORP VAR 07/02/2025	5,898,774	0.63
3,000,000	BECTON DICKINSON & CO 0.368% 06/06/2019	3,009,810	0.32
4,000,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	4,003,480	0.43
2,060,000	CHUBB INA HOLDINGS INC 1.55% 15/03/2028	2,047,352	0.22
6,600,000	CITIGROUP INC FRN 21/03/2023	6,583,368	0.70
7,000,000	CITIGROUP INC 0.75% 26/10/2023	6,960,380	0.74
6,000,000	EASTMAN CHEMICAL CO 1.50% 26/05/2023	6,254,940	0.67
4,340,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	3,511,477	0.37
2,600,000	FEDEX CORP 1.00% 11/01/2023	2,654,028	0.28
6,500,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	6,489,535	0.69
3,150,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	3,136,140	0.33
5,500,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	5,731,275	0.61
8,000,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	7,885,360	0.84
1,630,000	KRAFT HEINZ FOODS COMPANY 1.50% 24/05/2024	1,665,143	0.18
2,000,000	MCKESSON CORP 0.625% 17/08/2021	2,023,380	0.22
4,950,000	MCKESSON CORP 1.50% 17/11/2025	4,999,995	0.53
1,000,000	MOHAWAK 2.00% 14/01/2022	1,052,770	0.11
4,000,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	3,985,800	0.42
6,850,000	MORGAN STANLEY VAR 23/10/2026	6,749,099	0.72
3,000,000	MORGAN STANLEY 1.875% 30/03/2023	3,148,770	0.34
2,170,000	NASDAQ INC 1.75% 19/05/2023	2,270,384	0.24
1,700,000	NATIONAL GRID NA INC 1.00% 12/07/2024	1,713,685	0.18
3,000,000	PARKER HANNIFIN 1.125% 01/03/2025	3,023,430	0.32
900,000	PROLOGIS INC 3.00% 02/06/2026	1,006,713	0.11
3,000,000	PROLOGIS LP 3.375% 20/02/2024	3,391,260	0.36
5,500,000	SSE PLC VAR PERPETUAL	5,591,245	0.60
3,520,000	THE PRICELINE GROUP INC 0.80% 10/03/2022	3,569,773	0.38
2,000,000	THERMO ELECTRON CORP 2.00% 15/04/2025	2,109,900	0.22
2,000,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	2,004,420	0.21
4,000,000	US BANCORP 0.85% 07/06/2024	4,003,240	0.43
3,850,000	XYLEM INC 2.25% 11/03/2023	4,126,083	0.44
Share/Units of UCITS/UCIS		**85,171,310**	**9.07**
	Share/Units in investment funds	**85,171,310**	**9.07**
	France	*81,075,339*	*8.63*
80	AMUNDI CREDIT EURO-IC	2,032,455	0.22
4	AMUNDI CREDIT EURO-I2C	35,599,551	3.78
50	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,048,985	0.54
2,300	AMUNDI GREEN BONDS-I	2,306,552	0.25
300	AMUNDI IMPACT GREEN BOND-ICD	290,340	0.03
250	AMUNDI CREDIT EURO-I2C	2,492,653	0.27
1,777	AMUNDI TRESO COURT TERME PART I C	33,303,747	3.54
0.001	AMUNDI 3 M - IC	1,056	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*4,095,971*	*0.44*
30,000	AMUNDI FUNDS BOND TOTAL HYBRID IE (C)	3,471,600	0.37
700	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	624,371	0.07
Money market instrument		**58,328,165**	**6.21**
	Bonds	**58,328,165**	**6.21**
	France	*58,328,165*	*6.21*
40,700,000	FRANCE BTF 0% 19/06/2019	40,934,936	4.36
17,300,000	FRANCE BTF 0% 22/05/2019	17,393,229	1.85
Derivative instruments		**792,115**	**0.08**
	Options	**792,115**	**0.08**
	Luxembourg	*792,115*	*0.08*
95,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 3.125 - 18.07.18 PUT	754,600	0.08
95,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 4.00 - 18.07.18 PUT	37,515	0.00
Short positions		**-535,533**	**-0.06**
Derivative instruments		**-535,533**	**-0.06**
	Options	**-535,533**	**-0.06**
	Luxembourg	*-535,533*	*-0.06*
-95,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 3.375 - 18.07.18 PUT	-321,936	-0.04
-95,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 3.50 - 18.07.18 PUT	-213,597	-0.02
Total securities portfolio		**952,421,564**	**101.37**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**282,120,623**	**101.24**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**263,313,923**	**94.49**
	Bonds	**263,313,923**	**94.49**
	Australia	*2,729,250*	*0.98*
2,500,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	2,729,250	0.98
	Austria	*557,105*	*0.20*
500,000	OMV AG VAR PERPETUAL	557,105	0.20
	Belgium	*5,849,936*	*2.10*
4,000,000	ANHEUSER BUSCH INBEV SA 0.625% 17/03/2020	4,050,480	1.46
700,000	KBC GROUP SA/NV 0.75% 01/03/2022	701,722	0.25
1,100,000	KBC GROUP SA/NV 0.875% 27/06/2023	1,097,734	0.39
	Denmark	*5,577,695*	*2.00*
2,500,000	ISS GLOBAL A/S 1.125% 09/01/2020	2,536,625	0.91
3,000,000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	3,041,070	1.09
	France	*65,308,056*	*23.43*
1,500,000	ALD INTERNATIONAL FRN 26/02/2021	1,497,450	0.54
4,400,000	ALD INTERNATIONAL 0.875% 18/07/2022	4,380,684	1.57
2,000,000	AXA SA VAR 04/07/2043	2,286,020	0.82
500,000	AXA SA VAR 16/04/2040	537,720	0.19
3,400,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	3,204,500	1.15
2,050,000	BNP PARIBAS SA VAR PERPETUAL	2,236,201	0.80
3,000,000	BNP PARIBAS SA VAR 20/03/2026	3,128,250	1.12
1,500,000	BPCE SA VAR 08/07/2026	1,565,100	0.56
1,300,000	CAPGEMINI SE 0.50% 09/11/2021	1,311,745	0.47
1,300,000	CAPGEMINI SE 1.75% 01/07/2020	1,342,705	0.48
1,800,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	1,843,164	0.66
2,850,000	CNP ASSURANCES VAR 14/09/2040	3,139,873	1.13
1,500,000	CNP ASSURANCES VAR 30/09/2041	1,746,765	0.63
2,200,000	CNP ASSURANCES 1.875% 20/10/2022	2,243,318	0.81
2,500,000	CREDIT LOGEMENT VAR 28/11/2029	2,404,625	0.86
2,000,000	DANONE SA VAR PERPETUAL	1,925,720	0.69
500,000	ENGIE SA VAR PERPETUAL	543,390	0.19
600,000	ENGIE SA VAR PERPETUAL	563,238	0.20
1,000,000	LA BANQUE POSTALE VAR 23/04/2026	1,040,040	0.37
700,000	ORANGE SA VAR PERPETUAL	754,663	0.27
2,000,000	RCI BANQUE SA 0.25% 12/07/2021	1,991,980	0.71
1,300,000	SANOFI SA 0% 13/01/2020	1,303,913	0.47
1,000,000	SCOR SE VAR PERPETUAL	767,265	0.28
2,500,000	SOCIETE GENERALE SA VAR 16/09/2026	2,587,650	0.93
700,000	SOCIETE GENERALE SA 1.00% 01/04/2022	705,215	0.25
1,200,000	STE DES APRR FRN 31/03/2019	1,205,328	0.43
200,000	SUEZ SA VAR PERPETUAL	202,302	0.07
5,700,000	THALES VAR 19/04/2020	5,713,167	2.06
3,000,000	TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL	3,068,130	1.10
1,100,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	1,078,110	0.39
2,500,000	UNIBAIL-RODAMCO SE 0.125% 14/05/2021	2,507,600	0.90
4,800,000	VALEO SA 0.375% 12/09/2022	4,773,984	1.72
500,000	VALEO SA 1.50% 18/06/2025	504,185	0.18
1,200,000	WENDEL SE 1.00% 20/04/2023	1,204,056	0.43
	Germany	*28,620,449*	*10.27*
1,500,000	ALLIANZ SE VAR 17/10/2042	1,754,325	0.63
5,935,000	BAYER AG VAR 01/07/2075	6,111,448	2.19
3,000,000	BERTELSMANN SE & CO 0.25% 26/05/2021	3,015,810	1.08
2,100,000	COMMERZBANK AG 7.75% 16/03/2021	2,461,221	0.88
3,000,000	CONTINENTAL AG 0% 05/02/2020	3,005,310	1.08
2,000,000	CONTINENTAL AG 3.00% 16/07/2018	2,001,800	0.72
2,700,000	DEUTSCHE BORSE AG VAR 05/02/2041	2,832,381	1.02
3,200,000	DVB BANK SE 0.875% 09/04/2021	3,210,976	1.15
2,900,000	DVB BANK SE 1.00% 29/07/2019	2,924,708	1.05
1,300,000	VOLKSWAGEN BANK GMBH 0.625% 08/09/2021	1,302,470	0.47
	Ireland	*8,996,729*	*3.23*
500,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	556,045	0.20
4,150,000	CLOVERIE PLC VAR 24/07/2039	4,450,004	1.60
4,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	3,990,680	1.43
	Italy	*6,593,630*	*2.37*
5,000,000	ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	5,202,100	1.87
1,400,000	FCA BANK SPA 0.25% 12/10/2020	1,391,530	0.50
	Japan	*1,001,878*	*0.36*
800,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	800,752	0.29
200,000	SUMITOMO MITSUI BANKING CORP 0.606% 18/01/2022	201,126	0.07
	Luxembourg	*13,244,787*	*4.75*
4,750,000	ALLERGAN FUNDING SCS 0.50% 01/06/2021	4,755,938	1.70
950,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	960,279	0.34
1,100,000	HANNOVER FINANCE (LUXEMBOURG) VAR 30/06/2043	1,270,632	0.46
1,400,000	JOHN DEERE BANK SA VAR 03/10/2022	1,400,168	0.50
3,800,000	MORGAN STANLEY FRN 03/12/2019	3,805,586	1.37
1,050,000	MORGAN STANLEY FRN 08/11/2022	1,052,184	0.38
	Mexico	*4,057,160*	*1.46*
4,000,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	4,057,160	1.46
	Netherlands	*36,132,217*	*12.97*
4,793,000	ABN AMRO BANK NV VAR 30/06/2025	4,991,191	1.79
3,050,000	ALLIANDER NV VAR PERPETUAL	3,088,491	1.11
1,500,000	ALLIANZ FINANCE II BV FRN 07/12/2020	1,515,330	0.54
4,700,000	ALLIANZ FINANCE II BV VAR 08/07/2041	5,317,063	1.92
600,000	BAYER CAPITAL CORPORATION BV FRN 26/06/2022	602,676	0.22
300,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	301,650	0.11
443,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	454,593	0.16
1,050,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,123,752	0.40
1,200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,351,080	0.48
3,000,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	3,128,130	1.12
700,000	ING GROUP NV 0.75% 09/03/2022	705,446	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
1,400,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	1,392,790	0.50
4,650,000	MYLAN NV 1.25% 23/11/2020	4,756,578	1.71
35,000	NN GROUP NV VAR 08/04/2044	37,683	0.01
1,000,000	PACCAR FINANCIAL EUROPE BV 0.125% 19/05/2020	1,003,610	0.36
4,500,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,560,120	1.64
1,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019	1,802,034	0.65
	Norway	*1,695,914*	*0.61*
350,000	DNB BANK ASA VAR PERPETUAL	306,872	0.11
400,000	DNB BANK ASA VAR 01/03/2027	399,552	0.14
700,000	DNB BANK ASA VAR 20/03/2028	687,918	0.25
300,000	SANTANDER CONSUMER BANK AS 0.375% 17/02/2020	301,572	0.11
	Panama	*4,063,680*	*1.46*
4,000,000	CARNIVAL CORPORATION 1.125% 06/11/2019	4,063,680	1.46
	Spain	*7,374,278*	*2.65*
3,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.863% 05/06/2019	3,049,650	1.09
300,000	SANTANDER CONUMER FINANCE S.A 0.50% 04/10/2021	300,948	0.11
4,000,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	4,023,680	1.45
	Sweden	*12,572,433*	*4.51*
3,000,000	NORDEA BANK AB VAR 07/09/2026	2,994,240	1.07
3,300,000	SCANIA CV AB FRN 19/10/2020	3,304,125	1.19
1,100,000	SKANDINAVISKA ENSKILDA BANKEN VAR 28/05/2026	1,150,996	0.41
1,200,000	SVENSKA HANDELSBANKEN AB VAR 02/03/2028	1,190,928	0.43
2,000,000	TELIA COMPANY AB VAR 04/04/2078	2,037,320	0.73
1,800,000	VOLVO TREASURY AB VAR 10/06/2075	1,894,824	0.68
	Switzerland	*4,391,855*	*1.58*
1,500,000	CREDIT SUISSE LTD VAR 18/09/2025	1,639,275	0.59
2,150,000	RICHEMONT INTERNATIONAL 1.00% 26/03/2026	2,160,169	0.78
550,000	UBS INC VAR 12/02/2026	592,411	0.21
	United Kingdom	*9,181,299*	*3.29*
2,100,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	2,079,714	0.74
1,200,000	GLAXOSMITHKLINE CAPITAL PLC 0% 12/09/2020	1,202,496	0.43
1,000,000	HSBC HOLDINGS PLC FRN 27/09/2022	1,004,610	0.36
239,000	NATWEST MARKETS PLC 0.625% 02/03/2022	236,842	0.08
961,000	RBS GROUP PLC VAR 08/03/2023	989,993	0.36
700,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	697,704	0.25
2,000,000	STANDART CHARTERED PLC VAR 03/10/2023	1,973,960	0.71
1,000,000	UBS AG LONDON BRANCH 0.125% 05/11/2021	995,980	0.36
	United States of America	*45,365,572*	*16.27*
1,200,000	AUTOLIV INC 0.75% 26/06/2023	1,199,676	0.43
4,000,000	BANK OF AMERICA CORP VAR 07/02/2022	4,037,280	1.45
4,000,000	BANK OF AMERICA CORP 2.50% 27/07/2020	4,206,040	1.51
4,000,000	BECTON DICKINSON & CO 0.368% 06/06/2019	4,013,080	1.44
1,000,000	BERKSHIRE HATHWAY INC 0.25% 17/01/2021	1,005,890	0.36
5,000,000	CITIGROUP INC FRN 21/03/2023	4,987,400	1.78
1,900,000	COCA COLA CO VAR 08/03/2019	1,903,857	0.68
883,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	714,432	0.26
3,400,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	3,351,176	1.20
3,100,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	3,093,118	1.11
3,000,000	GENERAL MOTORS FINANCIAL CO FRN 10/05/2021	3,016,950	1.08
4,035,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	4,252,527	1.53
1,000,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	1,069,020	0.38
2,000,000	MCKESSON CORP 0.625% 17/08/2021	2,023,380	0.73
3,500,000	PROLOGIS LP 1.375% 07/10/2020	3,595,690	1.29
2,900,000	TOYOTA MOTOR CREDIT CORP 0% 21/07/2021	2,896,056	1.04
Share/Units of UCITS/UCIS		**18,556,558**	**6.66**
	Share/Units in investment funds	**18,556,558**	**6.66**
	France	*18,556,558*	*6.66*
0.001	AMUNDI CASH INST SRI I C	219	0.00
25	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	2,524,492	0.91
156	AMUNDI TRESO COURT TERME PART I C	2,919,904	1.05
12	AMUNDI 3 M - IC	13,111,943	4.70
Derivative instruments		**250,142**	**0.09**
	Options	**250,142**	**0.09**
	Luxembourg	*250,142*	*0.09*
30,000,000	ITRAXX XOVER MAIN S29 V1 5Y- 3.125 - 18.07.18 PUT	238,295	0.09
30,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 4.00 - 18.07.18 PUT	11,847	0.00
Short positions		**-169,116**	**-0.06**
Derivative instruments		**-169,116**	**-0.06**
	Options	**-169,116**	**-0.06**
	Luxembourg	*-169,116*	*-0.06*
-30,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 3.375 - 18.07.18 PUT	-101,664	-0.04
-30,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 3.50 - 18.07.18 PUT	-67,452	-0.02
Total securities portfolio		**281,951,507**	**101.18**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**315,303,850**	**126.98**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**306,651,792**	**123.50**
	Bonds	**306,651,792**	**123.50**
	Austria	*10,260,161*	*4.13*
8,050,000	AUSTRIA 0% 20/09/2022	8,159,238	3.28
1,487,000	AUSTRIA 3.15% 20/06/2044	2,100,923	0.85
	Belgium	*27,892,638*	*11.23*
12,902,000	BELGIUM 1.60% 22/06/2047	12,937,609	5.21
5,702,000	BELGIUM 3.00% 22/06/2034	7,270,563	2.93
784,000	BELGIUM 4.25% 28/03/2041	1,218,258	0.49
6,378,000	KINGDOM OF BELGIUM 0.20% 22/10/2023	6,466,208	2.60
	Canada	*4,966,800*	*2.00*
5,000,000	QUEBEC 0.875% 05/07/2028	4,966,800	2.00
	Finland	*5,194,750*	*2.09*
5,165,000	FINLAND 0% 15/09/2023	5,194,750	2.09
	France	*78,287,277*	*31.54*
3,600,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.125% 15/11/2023	3,602,124	1.45
4,050,000	DEXIA CREDIT LOCAL DE FRANCE 1.00% 18/10/2027	4,104,311	1.65
7,500,000	FRANCE OAT 0% 25/05/2021	7,602,075	3.06
5,360,000	FRANCE OAT 1.25% 25/05/2034	5,517,370	2.22
789,080	FRANCE OAT 1.50% 25/05/2031	850,786	0.34
1,000,000	FRANCE OAT 1.75% 25/05/2023	1,094,470	0.44
15,047	FRANCE OAT 2.00% 25/05/2048	16,714	0.01
2,650,000	FRANCE OAT 3.25% 25/10/2021	2,975,897	1.20
14,868,000	FRANCE OAT 4.25% 25/10/2023	18,342,502	7.40
7,500,000	FRANCE OAT 4.50% 25/04/2041	12,249,000	4.93
11,738,000	FRANCE OATI 0.10% 01/03/2028	13,212,541	5.33
2,931,217	FRANCE OATI 1.85% 25/07/2027	4,115,537	1.66
4,500,000	UNION NATIONALE INTERPROFESSIONNELLE POUR EMPLOI DANS COMMERCE INDUS 1.25% 25/05/2033	4,603,950	1.85
	Germany	*28,593,536*	*11.52*
6,000,000	GERMANY BUND 0.95% 13/03/2028	6,148,500	2.48
4,900,000	GERMANY BUND 1.25% 15/08/2048	5,195,421	2.09
2,650,000	GERMANY BUND 1.65% 22/02/2038	2,771,344	1.12
1,951,997	GERMANY BUND 4.00% 04/01/2037	3,055,812	1.23
4,950,000	NRW BANK 0.75% 30/06/2028	4,955,544	2.00
6,500,000	STATE OF NORTH RHINE WESTPHALIA 0.50% 16/02/2027	6,466,915	2.60
	Ireland	*10,364,169*	*4.17*
10,300,000	IRELAND 0% 18/10/2022	10,364,169	4.17
	Italy	*63,005,717*	*25.37*
6,755,000	ITALIAN REPUBLIC 0.20% 15/10/2020	6,658,944	2.68
12,700,000	ITALY BTP 1.35% 15/04/2022	12,656,058	5.10
2,619,000	ITALY BTP 1.85% 15/05/2024	2,588,489	1.04
15,297,000	ITALY BTP 2.20% 01/06/2027	14,857,364	5.98
10,563,000	ITALY BTP 4.75% 01/08/2023	12,054,496	4.85
3,284,000	ITALY BTP 5.00% 01/08/2039	4,120,730	1.66
4,300,000	ITALY BTP 5.25% 01/11/2029	5,285,689	2.13
1,500,000	ITALY BTP 5.75% 01/02/2033	1,980,120	0.80
2,784,000	ITALY BTPI 1.30% 15/05/2028	2,803,827	1.13
	Mexico	*12,231,954*	*4.93*
8,400,000	MEXICO 1.375% 15/01/2025	8,201,172	3.31
4,200,000	MEXICO 1.75% 17/04/2028	4,030,782	1.62
	Poland	*2,927,782*	*1.18*
2,900,000	POLAND 1.125% 07/08/2026	2,927,782	1.18
	Romania	*2,302,392*	*0.93*
2,400,000	ROMANIA 2.50% 08/02/2030	2,302,392	0.93
	Spain	*54,976,680*	*22.14*
4,935,000	SPAIN 2.15% 31/10/2025	5,371,945	2.16
6,732,000	SPAIN 1.40% 30/04/2028	6,782,154	2.73
2,200,000	SPAIN 1.45% 30/04/2028	2,204,796	0.89
3,454,000	SPAIN 1.45% 31/10/2027	3,515,688	1.42
4,500,000	SPAIN 1.773% 30/04/2028	4,611,420	1.86
6,500,000	SPAIN 1.95% 30/04/2026	6,961,175	2.80
3,559,000	SPAIN 2.90% 31/10/2046	3,888,563	1.57
2,800,000	SPAIN 4.85% 31/10/2020	3,126,984	1.26
2,720,000	SPAIN 4.90% 30/07/2040	4,007,322	1.61
7,900,000	SPAIN 5.50% 30/04/2021	9,149,622	3.68
3,686,000	SPAIN 6.00% 31/01/2029	5,357,011	2.16
	Sweden	*5,647,936*	*2.27*
5,600,000	SWEDEN 0.125% 24/04/2023	5,647,936	2.27
Share/Units of UCITS/UCIS		**8,652,058**	**3.48**
	Share/Units in investment funds	**8,652,058**	**3.48**
	France	*8,652,058*	*3.48*
474	AMUNDI LCR GOV EUROPE IC	4,675,293	1.88
17	AMUNDI TRESO ETAT I C	3,976,765	1.60
Total securities portfolio		**315,303,850**	**126.98**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**278,394,741**	**141.08**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**274,768,909**	**139.24**
	Bonds	**274,768,909**	**139.24**
	Belgium	*8,304,858*	*4.21*
8,282,000	BELGIUM 1.60% 22/06/2047	8,304,858	4.21
	France	*172,347,011*	*87.34*
22,574,000	FRANCE OATI 0.10% 01/03/2025	25,297,160	12.82
49,939,000	FRANCE OATI 0.10% 01/03/2028	56,234,872	28.50
2,700,000	FRANCE OATI 0.10% 25/07/2036	3,040,816	1.54
839,000	FRANCE OATI 0.10% 25/07/2047	966,207	0.49
25,497,519	FRANCE OATI 0.70% 25/07/2030	31,178,987	15.80
13,334,800	FRANCE OATI 1.85% 25/07/2027	18,732,253	9.49
13,262,000	FRANCE OATI 2.10% 25/07/2023	17,776,872	9.01
9,899,000	FRANCE OATI 3.40% 25/07/2029	19,119,844	9.69
	Germany	*15,293,493*	*7.75*
8,598,000	GERMANY BUNDI 0.10% 15/04/2026	9,955,709	5.05
1,506,124	GERMANY BUNDI 0.10% 15/04/2046	1,961,142	0.99
2,727,000	GERMANY BUNDI 0.50% 15/04/2030	3,376,642	1.71
	Italy	*60,156,646*	*30.48*
4,172,000	ITALIAN REPUBLICI 1.25% 15/09/2032	4,100,606	2.08
12,432,000	ITALY BTPI 0.10% 15/05/2023	12,261,224	6.21
17,165,000	ITALY BTPI 1.30% 15/05/2028	17,295,994	8.75
9,471,000	ITALY BTPI 2.10% 15/09/2021	11,240,402	5.70
4,845,000	ITALY BTPI 2.35% 15/09/2035	6,623,562	3.36
2,913,000	ITALY BTPI 2.55% 15/09/2041	3,629,885	1.84
4,000,000	ITALY BTPI 3.10% 15/09/2026	5,004,973	2.54
	Spain	*18,666,901*	*9.46*
9,208,000	SPAIN 1.40% 30/04/2028	9,276,600	4.70
9,038,000	SPAIN 1.95% 30/07/2030	9,390,301	4.76
Share/Units of UCITS/UCIS		**3,625,832**	**1.84**
	Share/Units in investment funds	**3,625,832**	**1.84**
	France	*656,099*	*0.33*
0.001	AMUNDI CASH INST SRI I C	219	0.00
0.001	AMUNDI TRESO COURT TERME PART I C	19	0.00
0.621	AMUNDI 3 M - IC	655,861	0.33
	Luxembourg	*2,969,733*	*1.51*
3,017	AMUNDI FUNDS BOND GLOBAL INFLATION OE-DH (C)	2,969,733	1.51
Total securities portfolio		**278,394,741**	**141.08**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**809,264,335**	**99.37**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**736,603,632**	**90.45**
	Bonds	**736,603,632**	**90.45**
	Austria	*6,365,611*	*0.78*
800,000	ERSTE GROUP BANK AG VAR PERPETUAL	866,160	0.11
1,000,000	SAPPI PAPIER HOLDING AG 3.375% 01/04/2022	1,014,860	0.12
3,500,000	SAPPI PAPIER HOLDING GMBH 4.00% 01/04/2023	3,627,015	0.44
800,000	WIENERBERGER AG VAR PERPETUAL	857,576	0.11
	Belgium	*4,219,654*	*0.52*
2,600,000	KBC GROUP SA/NV VAR PERPETUAL	2,385,526	0.29
1,800,000	KBC GROUP SA/NV VAR 31/12/2099	1,834,128	0.23
	Bermuda	*1,967,381*	*0.24*
1,300,000	AXALTA COATING SYSTEMS LTD 3.75% 15/01/2025	1,339,949	0.16
600,000	AXALTA COATING SYSTEMS LTD 4.25% 15/08/2024	627,432	0.08
	Brazil	*262,617*	*0.03*
255,000	VOTORANTIM CIMENTOS 3.50% 13/07/2022	262,617	0.03
	Canada	*6,722,215*	*0.83*
1,000,000	COTT CORP 5.50% 01/07/2024	1,055,000	0.13
1,370,000	ENTERTAINMENT ONE LTD 6.875% 15/12/2022	1,628,865	0.20
4,250,000	VRX ESCROW CORP 4.50% 15/05/2023	4,038,350	0.50
	Cayman Islands	*6,090,768*	*0.75*
3,600,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	3,656,268	0.45
2,500,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	2,434,500	0.30
	Chile	*1,385,670*	*0.17*
1,300,000	CELULOSA ARAUCO Y CONSTITUCION SA ARAUCO 3.125% 27/07/2022	1,385,670	0.17
	Denmark	*3,686,329*	*0.45*
1,800,000	DANSKE BANK AS VAR PERPETUAL	1,963,872	0.24
1,700,000	DKT FINANCE APS 7.00% 17/06/2023	1,722,457	0.21
	France	*127,401,245*	*15.65*
2,300,000	ACCOR SA VAR PERPETUAL	2,405,616	0.30
2,000,000	ARKEMA SA VAR PERPETUAL	2,142,080	0.26
1,000,000	BANIJAY GROUP SA S 4.00% 01/07/2022	1,032,230	0.13
4,000,000	BISOHO SAS 5.875% 01/05/2023	2,057,899	0.25
1,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	1,038,320	0.13
1,500,000	BNP PARIBAS SA VAR PERPETUAL	1,278,806	0.16
400,000	BNP PARIBAS SA VAR PERPETUAL	436,332	0.05
1,000,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	950,080	0.12
3,000,000	CASINO GUICHARD PERRACHON SA VAR 07/02/2025	2,823,480	0.35
3,600,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,601,692	0.44
2,000,000	CMA CGM 5.25% 15/01/2025	1,631,240	0.20
2,100,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	2,197,860	0.27
1,376,000	CREDIT AGRICOLE SA VAR PERPETUAL	1,485,433	0.18
1,410,000	CREDIT AGRICOLE SA VAR 31/12/2049	1,210,580	0.15
1,900,000	CROWN EURO HOLDINGS 2.625% 30/09/2024	1,874,673	0.23
1,100,000	CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	1,094,654	0.13
1,500,000	CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	1,424,055	0.17
4,250,000	CROWN EUROPEAN HOLDINGS 3.375% 15/05/2025	4,310,732	0.54
1,600,000	CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	1,743,264	0.21
1,900,000	DANONE SA VAR PERPETUAL	1,829,434	0.22
1,000,000	ELIS SA 1.875% 15/02/2023	987,470	0.12
3,400,000	EUROPCAR GROUPE SA 4.125% 15/11/2024	3,345,872	0.41
3,500,000	EUROPCAR GROUPE SA 5.75% 15/06/2022	3,595,095	0.44
3,000,000	FAURECIA SA 2.625% 15/06/2025	3,034,920	0.37
2,500,000	FAURECIA SA 3.625% 15/06/2023	2,599,100	0.32
3,800,000	GROUPE FNAC 3.25% 30/09/2023	3,929,618	0.48
3,600,000	LA FINANCIERE ATALIAN SA 4.00% 15/05/2024	3,419,316	0.42
2,300,000	LOUVRE BIDCO SAS 4.25% 30/09/2024	2,179,894	0.27
1,800,000	LOXAM 3.50% 03/05/2023	1,846,476	0.23
700,000	LOXAM 3.50% 15/04/2022	721,301	0.09
1,500,000	LOXAM 4.25% 15/04/2024	1,565,355	0.19
1,200,000	LOXAM 4.875% 23/07/2021	889,832	0.11
800,000	LOXAM 7.00% 23/07/2022	833,296	0.10
3,425,000	MOBILUX FINANCE 5.50% 15/11/2024	3,315,708	0.41
600,000	NEW AREVA HOLDING 3.125% 20/03/2023	597,990	0.07
1,700,000	NEW AREVA HOLDING 3.25% 04/09/2020	1,761,540	0.22
4,000,000	NEW AREVA HOLDING 3.50% 22/03/2021	4,179,920	0.52
1,350,000	NEW AREVA HOLDING 4.875% 23/09/2024	1,421,402	0.17
1,270,000	NOVAFIVES SAS 4.50% 30/06/2021	1,285,773	0.16
1,700,000	NOVAFIVES 5.00% 15/06/2025	1,628,447	0.20
3,000,000	NOVALIS 3.00% 30/04/2022	3,047,760	0.37
1,600,000	PAPREC HOLDING SA 4.00% 31/03/2025	1,587,168	0.19
2,700,000	PEUGEOT SA 2.00% 20/03/2025	2,635,794	0.32
2,800,000	REXEL SA 2.625% 15/06/2024	2,809,128	0.34
4,000,000	REXEL SA 3.50% 15/06/2023	4,138,120	0.51
2,643,000	SFR GROUP SA 5.375% 15/05/2022	2,720,466	0.33
5,424,000	SFR GROUP SA 5.625% 15/05/2024	5,637,054	0.70
2,550,000	SOCIETE GENERALE SA VAR PERPETUAL	2,809,871	0.35
2,023,000	SOCIETE GENERALE SA VAR PERPETUAL	2,163,578	0.27
500,000	SOGECAP CONVERTIBLE VAR 29/12/2049	513,395	0.06
2,000,000	SOLVAY FINANCE VAR PERPETUAL	2,227,440	0.27
1,680,000	SOLVAY FINANCE VAR PERPETUAL	1,826,110	0.22
2,000,000	SOLVAY FINANCE VAR PERPETUAL	2,248,700	0.28
4,000,000	SPCM SA 2.875% 15/06/2023	4,032,840	0.50
1,200,000	SPCM SA 4.875% 15/09/2025	981,316	0.12
5,500,000	SPIE BONDS SA 3.125% 22/03/2024	5,511,605	0.69
900,000	VALLOUREC 2.25% 30/09/2024	722,295	0.09
1,600,000	VALLOUREC 6.375% 15/10/2023	1,573,280	0.19
500,000	VALLOUREC 6.625% 15/10/2022	508,540	0.06
	Germany	*41,807,112*	*5.13*
1,900,000	ADLER REAL ESTATE AG 1.875% 27/04/2023	1,852,253	0.23
1,600,000	ADLER REAL ESTATE AG 2.125% 06/02/2024	1,557,920	0.19
2,100,000	HP PELZER HOLDING GMBH 4.125% 01/04/2024	2,122,218	0.26
5,000,000	IHO VERWALTUNGS GMBH 3.25% 15/09/2023	5,063,050	0.62
2,600,000	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	2,650,154	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
3,000,000	LANXESS AG VAR 06/12/2076	3,233,160	0.40
900,000	METRO AG 1.50% 19/03/2025	890,307	0.11
1,700,000	RWE AG VAR PERPETUAL	1,975,987	0.24
1,200,000	RWE AG VAR 21/04/2075	1,213,776	0.15
1,800,000	TELE COLUMBUS AG 3.875% 02/05/2025	1,717,596	0.21
8,300,000	THYSSENKRUPP AG 1.375% 03/03/2022	8,331,540	1.01
3,750,000	UNITYMEDIA GMBH 3.75% 15/01/2027	3,928,838	0.48
4,090,000	UNITYMEDIA HESSEN GMBH & CO KG 4.00% 15/01/2025	4,290,287	0.53
2,000,000	UNITYMEDIA HESSEN GMBH & CO KG 6.25% 15/01/2029	2,022,876	0.25
1,000,000	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	957,150	0.12
	Guernsey	*1,698,096*	*0.21*
1,700,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	1,698,096	0.21
	Ireland	*24,002,576*	*2.95*
1,400,000	AIB GROUP PLC VAR 26/11/2025	1,470,252	0.18
3,500,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	3,469,515	0.43
1,200,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	1,008,990	0.12
1,600,000	ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	1,737,104	0.21
2,000,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	2,158,040	0.26
900,000	ARDAGH PACKAGING FINANCE PLC 4.125% 15/05/2023	937,836	0.12
1,100,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027	1,206,387	0.15
4,120,000	EIRCOM FINANCE LTD 4.50% 31/05/2022	4,208,044	0.52
2,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	2,029,060	0.25
1,500,000	SMURFIT KAPPA ACQUISITIONS 2.75% 01/02/2025	1,529,220	0.19
3,800,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	4,248,128	0.52
	Italy	*87,555,919*	*10.76*
590,000	BANCO BPM SPA 2.75% 27/07/2020	596,502	0.07
800,000	BUZZI UNICEM 2.125% 28/04/2023	825,296	0.10
3,400,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	4,220,291	0.52
5,300,000	INTESA SANPAOLO SPA VAR PERPETUAL	5,643,493	0.69
2,750,000	INTESA SANPAOLO SPA VAR PERPETUAL	2,815,643	0.35
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL	988,160	0.12
6,900,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	8,071,896	1.00
1,100,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	1,088,087	0.13
3,400,000	LEONARDO SPA 1.50% 07/06/2024	3,206,642	0.39
2,700,000	LEONARDO SPA 5.25% 21/01/2022	3,047,895	0.37
2,800,000	LKQ ITALIA BONDCO S P A 3.875% 01/04/2024	2,920,120	0.36
4,400,000	NEXI CAPITAL SPA 4.125% 01/11/2023	4,327,312	0.53
900,000	SCHUMANN SPA 7.00% 31/07/2023	893,934	0.11
2,000,000	TELECOM ITALIA SPA 2.50% 19/07/2023	2,047,120	0.25
3,300,000	TELECOM ITALIA SPA 3.00% 30/09/2025	3,359,202	0.41
1,300,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,379,677	0.17
5,850,000	TELECOM ITALIA SPA 3.625% 19/01/2024	6,285,883	0.77
1,300,000	TELECOM ITALIA SPA 3.625% 25/05/2026	1,371,851	0.17
7,500,000	TELECOM ITALIA SPA 5.875% 19/05/2023	9,362,469	1.16
1,200,000	UNICREDIT SPA VAR PERPETUAL	1,212,420	0.15
1,000,000	UNICREDIT SPA VAR PERPETUAL	994,000	0.12
4,600,000	UNICREDIT SPA VAR 28/10/2025	4,855,024	0.60
5,300,000	UNICREDIT SPA 6.95% 31/10/2022	6,133,160	0.75
2,700,000	UNIPOL GRUPPO FINANZIA VAR PERPETUAL	2,582,496	0.32
7,700,000	WIND TRE S P A 2.625% 20/01/2023	6,485,556	0.80
3,500,000	WIND TRE S P A 3.125% 20/01/2025	2,841,790	0.35
	Japan	*11,357,354*	*1.39*
2,300,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	2,112,297	0.26
2,000,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	2,068,300	0.25
1,000,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	1,057,960	0.13
1,600,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	1,609,040	0.20
4,608,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	4,509,757	0.55
	Jersey	*9,321,944*	*1.14*
2,060,000	ADIENT GLOBAL HOLDINGS LTD 3.50% 15/08/2024	1,924,040	0.24
1,100,000	LHC3 PLC 4.125% 15/08/2024	1,100,198	0.14
3,700,000	LINCOLN FINANCE LIMITED 6.875% 15/04/2021	3,830,425	0.46
1,000,000	MERCURY BONDCO PLC 8.25% 30/05/2021	1,043,130	0.13
1,500,000	TVL FINANCE PLC 8.50% 15/05/2023	1,424,151	0.17
	Luxembourg	*63,586,640*	*7.81*
3,700,000	ALTICE FINANCING SA 5.25% 15/02/2023	3,827,206	0.47
1,300,000	ALTICE FINCO S.A 4.75% 15/01/2028	1,112,566	0.14
1,700,000	ALTICE FINCO S.A 6.25% 15/02/2025	1,635,604	0.20
330,000	ALTICE FINCO S.A 7.625% 15/02/2025	255,297	0.03
800,000	ARENA LUXEMBOURG FINANCE S A R L 2.875% 01/11/2024	790,000	0.10
1,200,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	1,218,348	0.15
1,950,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	2,254,820	0.28
1,000,000	CIRSA FUNDING LUXEMBOURG SA 5.75% 15/05/2021	1,029,170	0.13
2,900,000	CIRSA FUNDING LUXEMBOURG SA 5.875% 15/05/2023	2,984,622	0.37
2,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 2.875% 17/05/2023	2,118,940	0.26
2,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,882,160	0.23
2,100,000	DUFRY FINANCE SCA 4.50% 01/08/2023	2,175,894	0.27
1,400,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	1,322,384	0.16
4,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	4,418,440	0.54
2,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	2,181,320	0.27
2,400,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	2,646,012	0.32
3,200,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	3,264,704	0.40
3,700,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024	3,892,548	0.48
7,474,000	HELLAS TELECOM (LUX) V 0% 15/01/2015 DEFAULTED	-	0.00
3,500,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	3,673,075	0.45
2,400,000	LHMC FINCO SARL 6.25% 20/12/2023	2,376,768	0.29
1,250,000	MATTERHORN TELECOM HOLDING SA 4.875% 01/05/2023	1,258,188	0.15
5,850,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	5,934,123	0.73
2,000,000	SES S.A. VAR PERPETUAL	2,116,200	0.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
2,000,000	SES S.A. VAR PERPETUAL	2,067,840	0.25
4,000,000	TELENET FINANCE V LUX SCA 4.875% 15/07/2027	3,821,724	0.47
3,100,000	UNICREDIT LUXEMBOURG FINANCE VAR 31/12/2049	3,328,687	0.41
	Mexico	*5,712,207*	*0.70*
1,500,000	CEMEX SAB DE CV 4.375% 05/03/2023	1,556,610	0.19
400,000	CEMEX SAB DE CV 6.125% 05/05/2025	348,453	0.04
3,800,000	TENEDORA NEMAK SA 3.25% 15/03/2024	3,807,144	0.47
	Netherlands	*118,668,196*	*14.58*
1,500,000	ABN AMRO BANK NV VAR PERPETUAL	1,590,495	0.20
1,900,000	ABN AMRO BANK NV VAR PERPETUAL	1,815,108	0.22
6,335,000	ALTICE NV 7.25% 15/05/2022	6,380,675	0.79
1,931,000	BE SEMICONDUCTOR INDUSTRIES NV 6.125% 15/05/2021	2,116,453	0.26
3,300,000	CABLE COMMUNICATIONS SYSTEMS 5.00% 15/10/2023	3,461,205	0.42
1,600,000	CONSTELLIUM N.V 4.25% 15/02/2026	1,560,288	0.19
1,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,498,336	0.18
2,100,000	DARLING GLOBAL FINANCE B.V. 3.625% 15/05/2026	2,110,017	0.26
3,000,000	DUFRY ONE BONDS 2.50% 15/10/2024	2,987,460	0.37
1,400,000	FERROVIAL NETHERLANDS BV VAR PERPETUAL	1,267,602	0.16
2,000,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	2,132,700	0.26
6,000,000	GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL	6,264,000	0.78
500,000	GAS NATURAL FENOSA FINANCE B.V VAR 29/12/2049	494,995	0.06
1,000,000	GOODYEAR DUNLOP TIRES EUROPE 3.75% 15/12/2023	1,026,410	0.13
2,350,000	ING GROUP NV VAR 31/12/2099	2,005,455	0.25
1,000,000	INTERXION HOLDING 4.75% 15/06/2025	1,005,990	0.12
1,400,000	KONINKLIJKE KPN NV VAR 14/03/2073	1,677,974	0.21
2,300,000	LGE HOLDCO VI 7.125% 15/05/2024	2,462,840	0.30
2,300,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	2,276,241	0.28
3,000,000	NOKIA SIEMENS NETWORS 2.00% 15/03/2024	3,032,730	0.37
3,300,000	OCI N V 5.00% 15/04/2023	3,375,273	0.41
4,400,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	4,449,808	0.56
600,000	OI EUROPEAN GROUP BV 4.875% 31/03/2021	660,966	0.08
1,100,000	PETROBRAS GLOBAL FINANCE BV 4.25% 02/10/2023	1,159,411	0.14
2,400,000	PETROBRAS GLOBAL FINANCE BV 4.75% 14/01/2025	2,477,184	0.30
5,500,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	6,123,700	0.76
2,700,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	2,809,026	0.34
3,650,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	3,821,769	0.47
1,300,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	1,343,719	0.16
1,600,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	1,660,400	0.20
2,250,000	SELECTA GROUP B.V. 5.875% 01/02/2024	2,202,548	0.27
2,300,000	SUNSHINE MID BV 6.50% 15/05/2026	2,186,932	0.27
1,900,000	TELEFONICA EUROPE BV VAR PERPETUAL	2,297,059	0.28
1,600,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,685,408	0.21
4,100,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,126,732	0.52
900,000	TELEFONICA EUROPE BV VAR PERPETUAL	843,840	0.10
3,500,000	TELEFONICA EUROPE BV VAR PERPETUAL	3,285,765	0.40
2,000,000	TELEFONICA EUROPE BV VAR 31/12/2049	2,184,060	0.27
1,500,000	TELEFONICA EUROPE BV VAR 31/12/2099	1,724,820	0.21
3,325,000	TENNET HOLDING BV VAR PERPETUAL	3,338,267	0.41
3,800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	3,458,456	0.42
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	2,054,960	0.25
2,200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 1.125% 15/10/2024	1,868,394	0.23
2,400,000	UNITED GROUP B V 4.375% 01/07/2022	2,452,104	0.30
300,000	UNITED GROUP B V 4.875% 01/07/2024	306,489	0.04
1,700,000	UPC HOLDINGS BV 3.875% 15/06/2029	1,579,555	0.19
2,400,000	ZIGGO BOND FINANCE B 4.625% 15/01/2025	2,378,040	0.29
3,700,000	ZIGGO SECURED FINANCE BV 3.75% 15/01/2025	3,664,517	0.45
2,000,000	ZIGGO 4.25% 15/01/2027	1,982,020	0.24
	Portugal	*3,669,178*	*0.45*
3,400,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	3,669,178	0.45
	Spain	*26,996,355*	*3.31*
1,100,000	BANCO SANTANDER SA VAR PERPETUAL	1,184,315	0.15
200,000	BANCO SANTANDER SA VAR PERPETUAL	198,012	0.02
1,000,000	BANCO SANTANDER SA VAR 11/09/2049	1,055,410	0.13
2,600,000	BANKIA S.A. VAR PERPETUAL	2,603,640	0.32
1,200,000	BANKIA S.A. VAR 15/03/2027	1,223,544	0.15
1,400,000	BANKINTER SA VAR 06/04/2027	1,407,798	0.17
1,800,000	CAIXABANK S.A VAR PERPETUAL	1,652,904	0.20
2,600,000	CAIXABANK S.A VAR 14/07/2028	2,639,780	0.32
2,300,000	CAIXABANK S.A VAR 15/02/2027	2,417,944	0.30
2,900,000	CELLNEX TELECOM SA 2.375% 16/01/2024	2,914,848	0.36
300,000	CELLNEX TELECOM SA 2.875% 18/04/2025	304,224	0.04
1,000,000	GESTAMP AUTOMOCION 3.25% 30/04/2026	955,230	0.12
2,775,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	2,685,035	0.33
900,000	GROUPO ANTOLIN IRAUSA 3.375% 30/04/2026	830,025	0.10
1,900,000	MASARIA INVESTMENTS SAU 5.00% 15/09/2024	1,795,006	0.22
3,000,000	NH HOTEL GROUP SA 3.75% 01/10/2023	3,128,640	0.38
	Sweden	*24,534,833*	*3.01*
2,150,000	FASTIGHTS BALDER AB VAR 07/03/2078	2,065,118	0.25
5,300,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	5,048,886	0.63
2,900,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	2,724,057	0.33
2,300,000	NORDEA BANK AB VAR PERPETUAL	1,889,662	0.23
1,400,000	SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	1,154,906	0.14
1,200,000	SWEDBANK AB VAR PERPETUAL	1,026,735	0.13
600,000	SWEDBANK AB VAR PERPETUAL	512,730	0.06
2,000,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	1,963,540	0.24
1,700,000	UNILABS SUBHOLDING AB 5.75% 15/05/2025	1,625,659	0.20
2,120,000	VERISURE HOLDING AB 5.75% 01/12/2023	2,065,325	0.25
3,300,000	VERISURE HOLDING AB 6.00% 01/11/2022	3,099,165	0.38
1,400,000	VOLVO CAR AB 2.00% 24/01/2025	1,359,050	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
	Switzerland	*10,452,498*	*1.28*
2,800,000	CREDIT SUISSE LTD VAR PERPETUAL	2,444,445	0.30
4,200,000	SYNLAB 6.25% 01/07/2022	4,327,428	0.53
1,100,000	UBS GROUP AG VAR PERPETUAL	967,836	0.12
3,600,000	UBS GROUP FUNDING INC VAR PERPETUAL	2,712,789	0.33
	United Kingdom	*79,080,032*	*9.71*
800,000	ANGLIAN WATER FINANCING PLC 5.00% 30/04/2023	921,816	0.11
1,600,000	ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024	1,683,786	0.21
800,000	BARCLAYS BANK PLC VAR PERPETUAL	930,690	0.11
5,000,000	BARCLAYS BANK PLC VAR 31/12/2099	6,263,301	0.77
600,000	EC FINANCE PLC 2.375% 15/11/2022	593,052	0.07
1,800,000	HEATHROW FINANCE PLC 3.875% 01/03/2027	1,947,566	0.24
1,800,000	HSBC HOLDINGS PLC VAR 31/12/2099	1,895,400	0.23
2,450,000	INEOS FINANCE PLC 4.00% 01/05/2023	2,496,011	0.31
1,400,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	1,464,316	0.18
7,700,000	INTERNATIONAL GAME TECHNOLOGY 4.75% 15/02/2023	8,231,146	1.02
3,036,000	IRON MOUNTAIN UK PLC 3.875% 15/11/2025	3,256,401	0.40
1,300,000	JAGUAR LAND ROVER PLC 3.875% 01/03/2023	1,434,697	0.18
2,200,000	JAGUAR LAND ROVER PLC 5.00% 15/02/2022	2,570,046	0.32
2,400,000	JERROLD FINCO PLC 6.25% 15/09/2021	2,789,466	0.34
1,200,000	MATALAN FINANCE PLC 6.75% 31/01/2023	1,246,339	0.15
2,300,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	2,378,637	0.29
1,000,000	PINEWOOD FINCO PLC 3.75% 01/12/2023	1,133,318	0.14
1,800,000	PINNACLE BIDCO PLC 6.375% 15/02/2025	2,056,419	0.25
1,300,000	SYNLAB UNSECURED BONDCO PLC 8.25% 01/07/2023	1,375,907	0.17
5,588,000	TESCO PLC 5.00% 24/03/2023	7,003,277	0.87
6,720,000	TESCO PLC 6.125% 24/02/2022	8,635,277	1.07
1,400,000	THOMAS COOK FINANCE 3.875% 15/07/2023	1,412,530	0.17
1,950,000	THOMAS COOK GROUP PLC 6.25% 15/06/2022	2,068,385	0.25
3,320,000	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	3,362,463	0.41
800,000	VIRGIN MEDIA FINANCE PLC 7.00% 15/04/2023	934,861	0.11
4,000,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	4,426,618	0.54
650,000	VIRGIN MEDIA SECURED FINANCE PLC 5.125% 15/01/2025	749,306	0.09
800,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/01/2025	830,758	0.10
920,000	VIRGIN MEDIA SECURED FINANCE PLC 6.25% 28/03/2029	1,090,923	0.13
1,010,000	VOUGEOT BIDCO 7.875% 15/07/2020	1,150,510	0.14
1,398,000	WILLIAM HILL PLC 4.25% 05/06/2020	1,633,258	0.20
950,000	WILLIAM HILL PLC 4.875% 07/09/2023	1,113,552	0.14
	United States of America	*70,059,202*	*8.60*
3,200,000	ARAMARK 3.125% 01/04/2025	3,264,064	0.40
3,100,000	BALL CORP 4.375% 15/12/2023	3,472,465	0.43
1,000,000	BELDEN INC 2.875% 15/09/2025	974,620	0.12
833,000	BELDEN INC 3.375% 15/07/2027	790,334	0.10
833,000	BELDEN INC 4.125% 15/10/2026	866,420	0.11
2,300,000	CATALENT PHARMA SOLUTIONS INC 4.75% 15/12/2024	2,404,880	0.30
2,300,000	CEMEX FINANCE LLC 4.625% 15/06/2024	2,422,383	0.30
800,000	CGG HOLDING US INC 7.875% 01/05/2023	844,552	0.10
2,200,000	COLFAX CORPORATION 3.25% 15/05/2025	2,217,556	0.27
1,400,000	ENERGIZER HOLDINGS INC 4.625% 15/07/2026	1,416,478	0.17
2,200,000	EQUINIX INC 2.875% 01/02/2026	2,085,380	0.26
4,500,000	EQUINIX INC 2.875% 01/10/2025	4,254,120	0.52
2,800,000	EQUINIX INC 2.875% 15/03/2024	2,754,584	0.34
2,200,000	FEDERAL MOGUL 4.875% 15/04/2022	2,275,702	0.28
1,000,000	HUNTSMAN INTERNATIONAL LLC 4.25% 01/04/2025	1,141,530	0.14
2,200,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	2,442,946	0.30
1,775,000	IMS HEALTH INC 3.50% 15/10/2024	1,795,217	0.22
500,000	IRON MOUNTAIN INC 3.00% 15/01/2025	495,420	0.06
900,000	KRATON POLYMERS LLC 5.25% 15/05/2026	910,530	0.11
2,000,000	LEVI STRAUSS CO 3.375% 15/03/2027	2,008,940	0.25
1,700,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	1,743,945	0.21
1,650,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.00% 19/08/2022	1,806,635	0.22
2,400,000	NETFIX INC 3.625% 15/05/2027	2,357,448	0.29
1,000,000	PSPC ESCROW CORP 6.00% 01/02/2023	1,043,300	0.13
1,300,000	PVH CORP 3.125% 15/12/2027	1,285,232	0.16
2,100,000	PVH CORP 3.625% 15/07/2024	2,303,448	0.28
1,800,000	QUINTILES IMS INC 2.875% 15/09/2025	1,686,564	0.21
5,000,000	QUINTILES IMS INC 3.25% 15/03/2025	4,884,400	0.59
1,700,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	1,624,792	0.20
1,000,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 15/02/2026	949,800	0.12
1,100,000	SEALED AIR CORP 4.50% 15/09/2023	1,241,306	0.15
4,600,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	4,668,126	0.56
2,700,000	SPECTRUM BRANDS INC 4.00% 01/10/2026	2,648,997	0.33
1,800,000	VANTIV LLC/VANTIV ISSUER CORP 3.875% 15/11/2025	1,937,958	0.24
1,000,000	WMG ACQUISITION CORP 4.125% 01/11/2024	1,039,130	0.13
Other transferable securities		**-**	**0.00**
	Bonds	**-**	**0.00**
	United States of America	*-*	*0.00*
295,000	WINSTAR COMMUNICATIONS INC 0% 15/04/2049 DEFAULTED	-	0.00
Share/Units of UCITS/UCIS		**72,660,703**	**8.92**
	Share/Units in investment funds	**72,660,703**	**8.92**
	France	*65,577,389*	*8.05*
0.001	AMUNDI - AMUNDI TRESO EONIA IC	219	0.00
50	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,048,985	0.62
1,136	AMUNDI TRESO COURT TERME PART I C	21,299,028	2.62
37	AMUNDI 3 M FCP IC	39,229,157	4.81
	Luxembourg	*7,083,314*	*0.87*
6,650	AMUNDI CREDIT UNCONSTRAINED FUNDS IE (C)	7,083,314	0.87
Total securities portfolio		**809,264,335**	**99.37**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**358,531,149**	**99.34**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**332,789,538**	**92.21**
	Bonds	**332,789,538**	**92.21**
	Austria	*7,008,090*	*1.94*
2,900,000	SAPPI PAPIER HOLDING AG 3.375% 01/04/2022	2,943,094	0.81
1,508,000	WIENERBERGER AG VAR PERPETUAL	1,616,531	0.45
2,300,000	WIENERBERGER AG 4.00% 17/04/2020	2,448,465	0.68
	Canada	*665,813*	*0.18*
560,000	ENTERTAINMENT ONE LTD 6.875% 15/12/2022	665,813	0.18
	Finland	*9,091,620*	*2.52*
9,000,000	NOKIA CORP 1.00% 15/03/2021	9,091,620	2.52
	France	*69,804,723*	*19.35*
10,700,000	ACCOR SA VAR PERPETUAL	11,191,344	3.11
8,200,000	ARKEMA SA VAR PERPETUAL	8,782,528	2.44
2,000,000	BANQUE PSA FINANCE 5.75% 04/04/2021	1,799,109	0.50
900,000	CASINO GUICHARD PERRACHON SA VAR 06/08/2019	934,110	0.26
700,000	CASINO GUICHARD PERRACHON SA VAR 09/03/2020	738,486	0.20
4,800,000	CASINO GUICHARD PERRACHON SA VAR 26/05/2021	5,159,424	1.43
400,000	CMA CGM 6.50% 15/07/2022	373,328	0.10
1,000,000	CMA CGM 7.75% 15/01/2021	987,720	0.27
500,000	CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	497,570	0.14
1,200,000	CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	1,307,448	0.36
1,200,000	ELIS SA 1.875% 15/02/2023	1,184,964	0.33
2,400,000	EUROPCAR GROUPE SA 5.75% 15/06/2022	2,465,208	0.68
3,000,000	LOXAM 3.50% 15/04/2022	3,091,290	0.86
2,100,000	NEW AREVA HOLDING 3.25% 04/09/2020	2,176,020	0.60
4,000,000	NEW AREVA HOLDING 3.50% 22/03/2021	4,179,920	1.16
3,550,000	NEW AREVA HOLDING 4.375% 06/11/2019	3,723,311	1.03
2,500,000	NEXANS 3.25% 26/05/2021	2,631,600	0.73
1,800,000	NOVAFIVES SAS 4.50% 30/06/2021	1,822,356	0.50
300,000	NOVALIS 3.00% 30/04/2022	304,776	0.08
1,500,000	PEUGEOT SA 6.50% 18/01/2019	1,552,605	0.43
6,400,000	SOLVAY FINANCE VAR PERPETUAL	6,562,240	1.83
4,300,000	TEREOS FINANCE GROUPE I 4.25% 04/03/2020	4,347,730	1.20
3,400,000	VALLOUREC 3.25% 02/08/2019	3,483,096	0.97
500,000	VALLOUREC 6.625% 15/10/2022	508,540	0.14
	Germany	*40,803,540*	*11.31*
4,100,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	4,114,473	1.14
2,377,000	DEUTSCHE LUFTHANSA A VAR 12/08/2075	2,563,642	0.71
700,000	FRESENIUS SE CO KGAA 2.875% 15/07/2020	740,131	0.21
6,500,000	IHO VERWALTUNGS GMBH 2.75% 15/09/2021	6,574,230	1.83
3,800,000	METRO AG 1.375% 28/10/2021	3,930,302	1.09
8,000,000	RWE AG VAR 21/04/2075	8,091,840	2.25
1,800,000	THYSSENKRUPP AG 1.375% 03/03/2022	1,806,840	0.50
1,900,000	THYSSENKRUPP AG 1.75% 25/11/2020	1,949,552	0.54
1,500,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,569,735	0.43
3,100,000	THYSSENKRUPP AG 3.125% 25/10/2019	3,192,070	0.88
2,200,000	THYSSENKRUPP AG 4.00% 27/08/2018	2,212,892	0.61
3,900,000	TUI AG 2.125% 26/10/2021	4,057,833	1.12
	Ireland	*8,011,023*	*2.22*
800,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	672,660	0.19
500,000	EIRCOM FINANCE LTD 4.50% 31/05/2022	510,685	0.14
5,400,000	SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	5,767,038	1.60
1,000,000	SMURFIT KAPPA ACQUISITIONS 4.125% 30/01/2020	1,060,640	0.29
	Italy	*29,293,279*	*8.12*
2,500,000	BUZZI UNICEM 6.25% 28/09/2018	2,534,750	0.70
3,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	3,161,940	0.88
4,800,000	GTECH SPA 4.75% 05/03/2020	5,117,616	1.42
2,500,000	LEONARDO SPA 4.50% 19/01/2021	2,718,850	0.75
500,000	LEONARDO SPA 5.25% 21/01/2022	564,425	0.16
900,000	LEONARDO SPA 8.00% 16/12/2019	1,106,704	0.31
1,800,000	SALINI SPA 6.125% 01/08/2018	1,808,424	0.50
2,400,000	TELECOM ITALIA SPA 4.00% 21/01/2020	2,533,440	0.70
2,500,000	TELECOM ITALIA SPA 4.50% 25/01/2021	2,725,200	0.76
700,000	TELECOM ITALIA SPA 4.875% 25/09/2020	767,025	0.21
4,000,000	TELECOM ITALIA SPA 6.375% 24/06/2019	4,718,675	1.31
500,000	TELECOM ITALIA SPA 7.175% 18/06/2019	441,266	0.12
1,300,000	WIND TRE S P A 2.625% 20/01/2023	1,094,964	0.30
	Luxembourg	*35,235,251*	*9.76*
2,600,000	ARCELORMITTAL SA 2.875% 06/07/2020	2,735,382	0.76
3,000,000	ARCELORMITTAL SA 3.00% 09/04/2021	3,195,780	0.89
2,000,000	ARCELORMITTAL SA 3.00% 25/03/2019	2,043,100	0.57
650,000	B&M EUROPEAN VALUE RETAIL SA. 4.125% 01/02/2022	743,786	0.21
1,500,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	1,522,935	0.42
3,000,000	CIRSA FUNDING LUXEMBOURG SA 5.75% 15/05/2021	3,087,510	0.86
2,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	2,021,640	0.56
200,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	220,922	0.06
3,200,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	3,490,112	0.97
5,600,000	FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019	6,039,376	1.66
2,100,000	FIAT CHRYSLER FINANCE EUROPE S A 7.375% 09/07/2018	2,101,869	0.58
900,000	FMC FINANCE III 5.25% 31/07/2019	950,625	0.26
300,000	FMC FINANCE III 6.50% 15/09/2018	303,933	0.08
1,400,000	FMC FINANCE VII SA 5.25% 15/02/2021	1,578,794	0.44
2,595,000	GREIF LUXEMBOURG FINANCE SCA 7.375% 15/07/2021	3,069,289	0.85
2,100,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	2,130,198	0.59
	Netherlands	*65,756,086*	*18.22*
3,500,000	BE SEMICONDUCTOR INDUSTRIES NV 6.125% 15/05/2021	3,836,140	1.06
1,134,000	EDP FINANCE BV 4.125% 15/01/2020	981,191	0.27
1,900,000	EDP FINANCE BV 5.25% 14/01/2021	1,680,456	0.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
3,900,000	KONINKLIJKE KPN NV VAR PERPETUAL	3,943,095	1.09
1,800,000	NYRSTAR NETHERLANDS 8.50% 15/09/2019	1,840,284	0.51
2,600,000	OI EUROPEAN GROUP BV 4.875% 31/03/2021	2,864,186	0.79
6,200,000	OI EUROPEAN GROUP BV 6.75% 15/09/2020	7,013,750	1.94
1,600,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	1,781,440	0.49
1,000,000	PHOENIX PIB DUTCH FINANCE BV 3.625% 30/07/2021	1,082,840	0.30
5,500,000	PHOENIX PIB FINANCE 3.125% 27/05/2020	5,775,495	1.60
9,800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	10,195,724	2.84
5,000,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	5,168,150	1.43
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,213,520	1.17
5,600,000	TELEFONICA EUROPE BV VAR PERPETUAL	5,785,472	1.60
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,006,520	0.28
1,400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,422,750	0.39
6,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 0.375% 25/07/2020	6,347,705	1.76
800,000	UNITED GROUP B V 4.375% 01/07/2022	817,368	0.23
	Portugal	*8,849,194*	*2.45*
8,200,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	8,849,194	2.45
	Sweden	*11,647,793*	*3.23*
541,000	HOIST KREDIT AB 3.125% 09/12/2019	560,468	0.16
1,700,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	1,619,454	0.45
4,100,000	TELEFON AB L.M.ERICSSON 0.875% 01/03/2021	4,102,173	1.13
2,500,000	VOLVO CAR AB 3.25% 18/05/2021	2,656,100	0.74
2,574,000	VOLVO TREASURY AB VAR 10/06/2075	2,709,598	0.75
	United Kingdom	*31,230,519*	*8.65*
400,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	438,160	0.12
600,000	EC FINANCE PLC 2.375% 15/11/2022	593,052	0.16
6,900,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	7,216,986	1.99
2,050,000	JAGUAR LAND ROVER PLC 2.75% 24/01/2021	2,306,241	0.64
800,000	JAGUAR LAND ROVER PLC 4.125% 15/12/2018	688,313	0.19
2,700,000	JAGUAR LAND ROVER PLC 4.25% 15/11/2019	2,331,613	0.65
700,000	MATALAN FINANCE PLC 6.75% 31/01/2023	727,031	0.20
3,200,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	3,309,408	0.92
2,290,000	TESCO COROPORATE TREASURY SERVICES PLC 1.375% 01/07/2019	2,319,220	0.64
5,700,000	TESCO COROPORATE TREASURY SERVICES PLC 2.125% 12/11/2020	5,933,814	1.64
700,000	TESCO COROPORATE TREASURY SERVICES PLC 3.375% 02/11/2018	708,232	0.20
1,000,000	TESCO PLC 6.125% 24/02/2022	1,285,012	0.36
500,000	VOUGEOT BIDCO 7.875% 15/07/2020	569,560	0.16
2,400,000	WILLIAM HILL PLC 4.25% 05/06/2020	2,803,877	0.78
	United States of America	*15,392,607*	*4.26*
6,600,000	BALL CORP 3.50% 15/12/2020	7,103,976	1.96
1,500,000	FEDERAL MOGUL 4.875% 15/04/2022	1,551,615	0.43
500,000	FRESENIUS US FINANCE II 4.25% 01/02/2021	434,581	0.12
1,000,000	GOODYEAR TIRE & RUBB 8.75% 15/08/2020	935,575	0.26
1,000,000	HUNTSMAN CORP 4.875% 15/11/2020	873,778	0.24
2,000,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	2,220,860	0.62
1,500,000	SEALED AIR CORP 6.50% 01/12/2020	1,357,580	0.38
1,059,000	ZF NORTH AMERICA CAPITAL INC 4.00% 29/04/2020	914,642	0.25
Share/Units of UCITS/UCIS		**25,741,611**	**7.13**
	Share/Units in investment funds	**25,741,611**	**7.13**
	France	*25,741,611*	*7.13*
268	AMUNDI TRESO COURT TERME PART I C	5,023,370	1.39
20	AMUNDI 3 M - IC	20,718,241	5.74
Total securities portfolio		**358,531,149**	**99.34**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**205,065,789**	**92.84**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**184,688,127**	**83.61**
	Bonds	**184,688,127**	**83.61**
	Australia	*2,183,400*	*0.99*
2,000,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	2,183,400	0.99
	Austria	*11,140,684*	*5.04*
3,800,000	ERSTE GROUP BANK AG VAR PERPETUAL	4,455,424	2.02
6,000,000	OMV AG VAR PERPETUAL	6,685,260	3.02
	Belgium	*815,168*	*0.37*
800,000	KBC GROUP SA/NV VAR PERPETUAL	815,168	0.37
	Denmark	*7,626,153*	*3.45*
2,900,000	DANSKE BANK AS VAR PERPETUAL	3,049,263	1.38
1,000,000	DANSKE BANK AS VAR PERPETUAL	1,091,040	0.49
3,000,000	DONG ENERGY AS VAR PERPETUAL	3,485,850	1.58
	France	*53,278,749*	*24.11*
4,000,000	ARKEMA SA VAR PERPETUAL	4,284,160	1.94
2,500,000	BNP PARIBAS SA VAR PERPETUAL	2,727,075	1.23
3,000,000	BNP PARIBAS SA VAR 20/03/2026	3,128,250	1.42
3,000,000	BPCE SA VAR 08/07/2026	3,130,200	1.42
4,500,000	CREDIT AGRICOLE SA VAR PERPETUAL	4,857,885	2.19
3,000,000	CREDIT AGRICOLE SA VAR PERPETUAL	2,575,701	1.17
900,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	828,990	0.38
1,000,000	DANONE SA VAR PERPETUAL	962,860	0.44
800,000	ENGIE SA VAR PERPETUAL	869,424	0.39
900,000	ENGIE SA VAR PERPETUAL	844,857	0.38
3,000,000	LA BANQUE POSTALE VAR 23/04/2026	3,120,120	1.41
1,500,000	ORANGE SA VAR PERPETUAL	1,663,755	0.75
2,500,000	ORANGE SA VAR PERPETUAL	2,714,100	1.23
4,000,000	SOCIETE GENERALE SA VAR PERPETUAL	4,277,960	1.94
3,000,000	SOCIETE GENERALE SA VAR 16/09/2026	3,105,180	1.41
1,000,000	SOLVAY FINANCE VAR PERPETUAL	1,124,350	0.51
1,500,000	SUEZ SA VAR PERPETUAL	1,489,710	0.67
1,100,000	SUEZ SA VAR PERPETUAL	1,112,661	0.50
3,000,000	TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL	3,068,130	1.39
4,000,000	TOTAL SA VAR PERPETUAL	4,307,320	1.94
1,100,000	TOTAL SA VAR PERPETUAL	1,125,861	0.51
2,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	1,960,200	0.89
	Germany	*9,895,397*	*4.48*
1,500,000	ALLIANZ SE VAR PERPETUAL	1,568,400	0.71
2,000,000	BAYER AG VAR 02/04/2075	1,995,840	0.90
900,000	ENBW ENERGIE BADEN-WUERTTEMBER VAR 02/04/2076	940,707	0.43
1,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	1,045,210	0.47
2,750,000	EVONIK INDUSTRIES AG VAR 07/07/2077	2,728,660	1.24
1,500,000	LANXESS AG VAR 06/12/2076	1,616,580	0.73
	Italy	*3,861,157*	*1.75*
2,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	2,107,960	0.96
1,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	1,241,262	0.56
500,000	INTESA SANPAOLO SPA VAR PERPETUAL	511,935	0.23
	Luxembourg	*1,587,150*	*0.72*
1,500,000	SES S.A. VAR PERPETUAL	1,587,150	0.72
	Netherlands	*50,728,814*	*22.97*
5,000,000	ABN AMRO BANK NV VAR PERPETUAL	5,301,650	2.40
2,000,000	ABN AMRO BANK NV 2.875% 18/01/2028	2,111,800	0.96
11,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	12,384,900	5.62
3,000,000	DELTA LLOYD LEVENSVERZEKERING BV VAR 29/08/2042	3,800,640	1.72
3,000,000	DEMETER INVESTMENT BV VAR PERPETUAL	3,163,080	1.43
650,000	ELM BV VAR PERPETUAL	684,944	0.31
2,000,000	GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL	2,088,000	0.95
1,500,000	GENERALE FINANCE BV VAR PERPETUAL	1,471,185	0.67
3,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	2,872,410	1.30
1,200,000	ING GROUP NV VAR 11/04/2028	1,275,360	0.58
2,200,000	ING GROUP NV VAR PERPETUAL	1,877,447	0.85
350,000	NN GROUP BIDCO B V VAR PERPETUAL	362,971	0.16
1,174,000	NN GROUP NV VAR 08/04/2044	1,264,011	0.57
3,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	3,121,140	1.41
3,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	2,816,370	1.27
1,000,000	TENNET HOLDING BV VAR PERPETUAL	1,003,990	0.45
3,050,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	3,010,716	1.36
2,000,000	VONOVIA FINANCE B.V VAR PERPETUAL	2,118,200	0.96
	Norway	*4,942,465*	*2.24*
3,000,000	DNB BANK ASA VAR 01/03/2027	2,996,640	1.36
1,980,000	DNB BANK ASA VAR 20/03/2028	1,945,825	0.88
	Portugal	*2,158,340*	*0.98*
2,000,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	2,158,340	0.98
	Sweden	*12,192,975*	*5.52*
1,000,000	FASTIGHTS BALDER AB VAR 07/03/2078	960,520	0.43
2,200,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	1,830,001	0.83
3,600,000	SVENSKA HANDELSBANKEN AB VAR 02/03/2028	3,572,784	1.63
1,500,000	TELIA COMPANY AB VAR 04/04/2078	1,527,990	0.69
2,000,000	VOLVO TREASURY AB VAR 10/03/2078	2,196,320	0.99
2,000,000	VOLVO TREASURY AB VAR 10/06/2075	2,105,360	0.95
	Switzerland	*3,242,760*	*1.47*
3,000,000	UBS GROUP AG VAR PERPETUAL	3,242,760	1.47
	United Kingdom	*19,462,476*	*8.81*
6,000,000	BARCLAYS BANK PLC VAR PERPETUAL	6,664,260	3.02
5,500,000	HSBC HOLDINGS PLC VAR PERPETUAL	5,791,500	2.62
650,000	LLYODS BANKING GRP PLC VAR 07/09/2028	635,226	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
3,000,000	NGG FINANCE PLC VAR 18/06/2076	3,181,920	1.44
3,000,000	STANDARD CHARTERED PLC VAR 21/10/2025	3,189,570	1.44
	United States of America	*1,572,439*	*0.71*
687,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	555,849	0.25
1,000,000	SSE PLC VAR PERPETUAL	1,016,590	0.46
Share/Units of UCITS/UCIS		**19,960,759**	**9.04**
	Share/Units in investment funds	**19,960,759**	**9.04**
	France	*19,960,759*	*9.04*
10	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	1,009,797	0.46
121	AMUNDI TRESO COURT TERME PART I C	2,260,815	1.02
16	AMUNDI 3 M - IC	16,690,135	7.56
0.001	MONETAIRE BIO-C	12	0.00
Derivative instruments		**416,903**	**0.19**
	Options	**416,903**	**0.19**
	Luxembourg	*416,903*	*0.19*
50,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 3.125 - 18.07.18 PUT	397,158	0.18
50,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 4.00 - 18.07.18 PUT	19,745	0.01
Short positions		**-281,860**	**-0.13**
Derivative instruments		**-281,860**	**-0.13**
	Options	**-281,860**	**-0.13**
	Luxembourg	*-281,860*	*-0.13*
-50,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 3.375 - 18.07.18 PUT	-169,440	-0.08
-50,000,000	ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 3.50 - 18.07.18 PUT	-112,420	-0.05
Total securities portfolio		**204,783,929**	**92.71**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**97,009,823**	**117.76**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**96,870,991**	**117.59**
	Bonds	**96,870,991**	**117.59**
	Argentina	*856,720*	*1.04*
1,000,000	ARGENTINA 5.00% 15/01/2027	856,720	1.04
	Belgium	*1,715,790*	*2.08*
1,500,000	BELGIUM 1.00% 22/06/2031	1,511,460	1.83
200,000	KBC GROUP SA/NV VAR 11/03/2027	204,330	0.25
	Chile	*1,197,408*	*1.45*
1,200,000	CHILE 1.44% 01/02/2029	1,197,408	1.45
	Croatia	*2,138,760*	*2.60*
2,000,000	CROATIA 3.00% 11/03/2025	2,138,760	2.60
	Denmark	*878,148*	*1.07*
6,000,000	DENMARK 1.50% 15/11/2023	878,148	1.07
	France	*10,974,205*	*13.32*
1,400,000	AGENCE FRANCAISE DE DEVELPOMENT SA 2.75% 22/03/2021	1,191,322	1.45
500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 2.00% 12/04/2019	425,040	0.52
500,000	BPCE SA 5.70% 22/10/2023	448,396	0.54
1,500,000	CAISEE FRANCAISE DE FINANCEMENT LOCAL 1.25% 27/10/2025	1,573,695	1.91
800,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	827,768	1.00
500,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	539,595	0.66
800,000	FRANCE OAT 0.50% 25/05/2026	811,704	0.99
900,000	FRANCE OAT 1.00% 25/05/2027	941,715	1.14
3,000,000	FRANCE OAT 3.25% 25/05/2045	4,214,970	5.11
	Germany	*1,735,978*	*2.11*
1,500,000	GERMANY BUNDI 0.10% 15/04/2026	1,735,978	2.11
	Hungary	*352,272*	*0.43*
350,000	HUNGARY 1.75% 10/10/2027	352,272	0.43
	Indonesia	*489,485*	*0.59*
500,000	INDONESIA 1.75% 24/04/2025	489,485	0.59
	Ireland	*1,172,265*	*1.42*
500,000	IRELAND 2.40% 15/05/2030	578,345	0.70
500,000	IRELAND 3.40% 18/03/2024	593,920	0.72
	Italy	*17,539,167*	*21.29*
700,000	INTESA SANPAOLO SPA 5.017% 26/06/2024	543,938	0.66
1,000,000	ITALY BTP 1.20% 01/04/2022	992,140	1.20
2,000,000	ITALY BTP 2.00% 01/12/2025	1,957,240	2.38
300,000	ITALY BTP 2.70% 01/03/2047	268,593	0.33
400,000	ITALY BTP 2.80% 01/03/2067	347,840	0.42
550,000	ITALY BTP 3.45% 01/03/2048	553,377	0.67
2,500,000	ITALY BTP 3.75% 01/09/2024	2,729,550	3.31
3,500,000	ITALY BTP 4.25% 01/03/2020	3,706,640	4.51
1,500,000	ITALY BTP 5.00% 01/09/2040	1,872,390	2.27
2,200,000	ITALY BTP 5.75% 01/02/2033	2,904,176	3.53
1,400,000	ITALY BTPI 2.35% 15/09/2024	1,568,852	1.90
100,000	TELECOM ITALIA SPA 2.375% 12/10/2027	94,431	0.11
	Mexico	*3,377,504*	*4.10*
1,500,000	MEXICO 1.625% 06/03/2024	1,512,720	1.84
1,200,000	MEXICO 3.625% 09/04/2029	1,345,884	1.63
500,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	518,900	0.63
	Netherlands	*3,875,254*	*4.70*
200,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	201,100	0.24
300,000	ING GROUP NV VAR 11/04/2028	318,840	0.39
3,000,000	NETHERLANDS 0.50% 15/07/2026	3,067,500	3.72
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	287,814	0.35
	Norway	*3,793,873*	*4.61*
35,000,000	NORWAY 2.00% 24/05/2023	3,793,873	4.61
	Poland	*3,565,895*	*4.33*
7,000,000	POLAND 2.50% 25/07/2027	1,516,340	1.84
8,000,000	POLAND 5.75% 25/10/2021	2,049,555	2.49
	Portugal	*4,488,421*	*5.45*
500,000	PORTUGAL 4.10% 15/02/2045	617,010	0.75
500,000	PORTUGAL 4.125% 14/04/2027	602,315	0.73
1,700,000	PORTUGAL 5.65% 15/02/2024	2,154,886	2.62
1,000,000	REDE FERROVIARIA NACIONAL REFE 4.25% 13/12/2021	1,114,210	1.35
	Romania	*3,509,096*	*4.26*
550,000	ROMANIA 2.375% 19/04/2027	551,216	0.67
1,500,000	ROMANIA 3.375% 08/02/2038	1,422,600	1.73
1,500,000	ROMANIA 3.875% 29/10/2035	1,535,280	1.86
	Slovenia	*476,472*	*0.58*
511,000	SLOVENIA 5.25% 18/02/2024	476,472	0.58
	South Korea	*1,288,248*	*1.56*
1,200,000	SOUTH KOREA 2.125% 10/06/2024	1,288,248	1.56
	Spain	*8,853,792*	*10.75*
800,000	BANCO SABADELL SA 0.625% 03/11/2020	812,560	0.99
1,200,000	SPAIN (KINGDOM) 2.70% 31/10/2048	1,249,152	1.52
450,000	SPAIN 3.45% 30/07/2066	529,916	0.64
1,300,000	SPAIN 3.80% 30/04/2024	1,538,979	1.87
1,900,000	SPAIN 5.15% 31/10/2044	2,933,220	3.56
1,500,000	VILLE DE MADRID 4.125% 21/05/2024	1,789,965	2.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
	Switzerland	*263,955*	*0.32*
300,000	UBS GROUP AG VAR PERPETUAL	263,955	0.32
	Turkey	*755,368*	*0.92*
1,000,000	TURKEY 5.125% 17/02/2028	755,368	0.92
	United Kingdom	*12,260,751*	*14.88*
450,000	BP CAPITAL MARKETS PLC 2.75% 10/05/2023	373,235	0.45
600,000	HSBC HOLDINGS PLC 6.75% 11/09/2028	861,494	1.05
1,500,000	UK GILT 1.50% 22/07/2026	1,732,544	2.10
1,500,000	UK GILT 3.25% 22/01/2044	2,214,474	2.69
3,800,000	UK GILT 4.25% 07/03/2036	5,995,565	7.27
700,000	UK GILT 4.75% 07/12/2030	1,083,439	1.32
	United States of America	*11,312,164*	*13.73*
200,000	BAYERS US FINANCE II LLC 3.50% 25/06/2021	171,708	0.21
200,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	167,835	0.20
8,000,000	USA T-BONDSI 0.125% 15/04/2020	7,251,842	8.80
800,000	USA T-BONDSI 0.50% 15/01/2028	680,677	0.83
1,000,000	USA T-BONDSI 0.875% 15/02/2047	889,470	1.08
400,000	USA T-BONDSI 1.00% 15/02/2048	359,888	0.44
1,600,000	USA T-BONDSI 1.75% 15/01/2028	1,790,744	2.17
Derivative instruments		**138,832**	**0.17**
	Options	**138,832**	**0.17**
	Luxembourg	*138,832*	*0.17*
10,000,000	CAD(P)/JPY(C)OTC - 84.00 - 21.08.18 PUT	100,401	0.13
3,000,000	EUR(C)/SEK(P)OTC - 11.00 - 01.08.18 CALL	741	0.00
3,000,000	EUR(C)/SEK(P)OTC - 11.00 - 01.08.18 CALL	741	0.00
6,000,000	EUR(P)/SEK(C)OTC - 10.40 - 01.08.18 PUT	36,949	0.04
Short positions		**-66,600**	**-0.08**
Derivative instruments		**-66,600**	**-0.08**
	Options	**-66,600**	**-0.08**
	Luxembourg	*-66,600*	*-0.08*
-15,000,000	CAD(P)/JPY(C)OTC - 82.00 - 21.08.18 PUT	-62,214	-0.08
-6,000,000	EUR(C)/SEK(P)OTC - 11.00 - 01.08.18 CALL	-1,482	0.00
-6,000,000	EUR(P)/SEK(C)OTC - 10.10 - 01.08.18 PUT	-2,904	0.00
Total securities portfolio		**96,943,223**	**117.68**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**370,643,809**	**127.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**356,584,774**	**122.98**
	Bonds	**356,584,774**	**122.98**
	Argentina	*1,333,619*	*0.46*
1,000,000	ARGENTINA 8.28% 31/12/2033	1,333,619	0.46
	Austria	*1,011,285*	*0.35*
800,000	ERSTE GROUP BANK AG VAR PERPETUAL	1,011,285	0.35
	Belgium	*594,843*	*0.21*
500,000	KBC GROUP SA/NV VAR PERPETUAL	594,843	0.21
	Brazil	*13,004,508*	*4.48*
43,422	BRAZIL 10.00% 01/01/2021	11,469,054	3.95
1,800,000	BRAZIL 5.625% 21/02/2047	1,535,454	0.53
	Cayman Islands	*3,005,974*	*1.04*
1,500,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	1,397,445	0.49
500,000	ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	469,645	0.16
1,200,000	ITAU UNIBANCO HLDG SA KY 6.25% PERPETUAL	1,138,884	0.39
	Chile	*4,789,535*	*1.65*
2,400,000	BANCO DEL ESTADO DE CHILE 2.668% 08/01/2021	2,342,976	0.81
2,100,000	CHILE 1.44% 01/02/2029	2,446,559	0.84
	Colombia	*1,334,158*	*0.46*
1,400,000	BANCOLOMBIA SA VAR 18/10/2027	1,334,158	0.46
	France	*49,233,987*	*16.98*
2,000,000	BPCE SA 5.15% 21/07/2024	2,030,820	0.70
1,600,000	CREDIT AGRICOLE SA VAR PERPETUAL	1,637,120	0.56
700,000	CREDIT AGRICOLE SA VAR PERPETUAL	882,284	0.30
2,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	2,696,844	0.93
5,000,000	FRANCE OAT 1.00% 25/05/2027	6,108,330	2.11
12,000,000	FRANCE OAT 3.25% 25/05/2045	19,684,752	6.79
3,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	3,768,921	1.30
2,000,000	ORANGE SA VAR PERPETUAL	2,590,023	0.89
2,000,000	REGIE AUTONOME TRANSPORTS PARISIENS 0.875% 25/05/2027	2,378,720	0.82
1,200,000	SOLVAY FINANCE VAR PERPETUAL	1,436,577	0.50
5,000,000	TOTAL CAPITAL SA VAR PERPETUAL	6,019,596	2.08
	Germany	*1,156,201*	*0.40*
1,000,000	BUNDESLANDER BUNDESREP.DEUTSCH 0% 15/08/2026	1,156,201	0.40
	Hong Kong (China)	*2,602,418*	*0.90*
2,600,000	BANK OF CHINA HONG KONG FRN 08/03/2021	2,602,418	0.90
	Italy	*20,709,852*	*7.14*
600,000	ASSICURAZIONI GENERALI SPA VAR 08/06/2048	717,903	0.25
800,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	1,159,388	0.40
2,000,000	INTESA SANPAOLO SPA 2.855% 23/04/2025	2,260,867	0.78
1,000,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	919,390	0.32
1,200,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	1,028,772	0.35
6,000,000	ITALY BTP 3.75% 01/09/2024	7,648,527	2.63
3,500,000	ITALY BTPI 2.35% 15/09/2024	4,579,286	1.58
2,000,000	UNICREDIT SPA VAR 03/01/2027	2,395,719	0.83
	Japan	*10,670,878*	*3.68*
1,000,000,000	JAPAN 1.40% 20/12/2045	10,670,878	3.68
	Luxembourg	*2,049,700*	*0.71*
2,000,000	VTB BANK OJSC VIA VTB CAPITAL SA 6.95% 17/10/2022	2,049,700	0.71
	Mexico	*33,615,807*	*11.59*
3,200,000	MEXICO 3.75% 11/01/2028	3,028,256	1.04
4,000,000	MEXICO 6.50% 10/06/2021	19,710,281	6.79
11,000,000	PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025	10,309,640	3.56
600,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	567,630	0.20
	Netherlands	*20,165,127*	*6.95*
2,000,000	ABN AMRO BANK NV VAR PERPETUAL	2,475,976	0.85
1,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	998,160	0.34
1,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,840,362	0.63
1,000,000	DEMETER INVESTMENT BV VAR 01/06/2048	961,190	0.33
2,000,000	FERROVIAL NETHERLANDS BV VAR PERPETUAL	2,114,270	0.73
1,400,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	1,565,052	0.54
3,300,000	ING BANK NV VAR 21/11/2023	3,308,910	1.15
3,000,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	3,004,800	1.04
2,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	2,412,439	0.83
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,483,968	0.51
	Oman	*3,775,880*	*1.30*
4,000,000	OMAN 5.375% 08/03/2027	3,775,880	1.30
	Poland	*10,466,863*	*3.61*
38,476,000	POLAND 3.25% 25/07/2025	10,466,863	3.61
	Portugal	*36,999,076*	*12.76*
25,000,000	PORTUGAL 5.65% 15/02/2024	36,999,076	12.76
	Romania	*5,536,522*	*1.91*
5,000,000	ROMANIA 3.375% 08/02/2038	5,536,522	1.91
	Russia	*3,012,000*	*1.04*
3,000,000	RUSSIA 4.75% 27/05/2026	3,012,000	1.04
	South Africa	*1,937,020*	*0.67*
2,000,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	1,937,020	0.67
	Spain	*4,902,932*	*1.69*
1,600,000	BANKIA S.A. VAR PERPETUAL	1,870,695	0.65
1,800,000	CAIXABANK S.A VAR PERPETUAL	1,929,848	0.66
900,000	CORPORACION MAPFRE S VAR 31/03/2047	1,102,389	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
	Sweden	*2,552,891*	*0.88*
1,431,000	SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021	1,432,617	0.49
7,000,000	SWEDEN 3.50% 30/03/2039	1,120,274	0.39
	Turkey	*10,377,513*	*3.58*
24,000,000	TURKEY 13.00% 13/11/2019	4,902,603	1.69
3,000,000	TURKEY 5.125% 17/02/2028	2,645,790	0.91
2,000,000	TURKEY 6.125% 24/10/2028	1,879,040	0.65
1,000,000	TURKIYE GARANIT BANKSAI 5.875% 16/03/2023	950,080	0.33
	United Kingdom	*31,518,718*	*10.87*
1,000,000	BARCLAYS PLC VAR 07/02/2028	1,117,976	0.39
2,600,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,696,694	0.93
1,400,000	HSBC HOLDINGS PLC VAR 13/11/2026	1,779,886	0.61
3,000,000	HSBC HOLDINGS PLC 3.40% 08/03/2021	2,998,290	1.03
1,500,000	NATIONWIDE BUILDING SOCIETY VAR 25/07/2029	1,724,057	0.59
2,000,000	UK GILT 3.25% 22/01/2044	3,447,345	1.19
8,000,000	UK GILT 3.50% 22/01/2045	14,452,034	4.99
2,000,000	UK GILT 5.00% 07/03/2025	3,302,436	1.14
	United States of America	*80,227,467*	*27.67*
10,000,000	DEUTSCHE BANK AG NY 3.15% 22/01/2021	9,703,800	3.35
2,101,000	DIAMOND FINANCE CORP 5.45% 15/06/2023	2,200,882	0.76
5,000,000	FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	4,973,500	1.72
3,000,000	GENERAL MOTORS FINANCIAL CO 3.70% 09/05/2023	2,948,940	1.02
4,000,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	3,770,480	1.30
5,000,000	JPMORGAN CHASE & CO 2.25% 23/01/2020	4,937,450	1.70
1,500,000	MORGAN STANLEY 4.00% 23/07/2025	1,496,385	0.52
9,110,300	USA T-BONDS 2.25% 15/08/2046	7,832,723	2.70
18,000,000	USA T-BONDSI 0.125% 15/04/2020	19,050,496	6.56
2,000,000	USA T-BONDSI 0.875% 15/02/2047	2,077,002	0.72
2,200,000	USA T-BONDSI 1.00% 15/02/2048	2,311,030	0.80
5,000,000	USA T-BONDSI 1.375% 15/01/2020	5,857,384	2.02
10,000,000	USA T-BONDSI 1.75% 15/01/2028	13,067,395	4.50
Share/Units of UCITS/UCIS		**13,698,622**	**4.72**
	Share/Units in investment funds	**13,698,622**	**4.72**
	Luxembourg	*13,698,622*	*4.72*
7,001	AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C)	9,210,958	3.18
3,144	AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C)	3,807,531	1.31
554	AMUNDI FUNDS GLOBAL MACRO FOREX - OE (C)	680,133	0.23
Derivative instruments		**360,413**	**0.12**
	Options*	**360,413**	**0.12**
	Luxembourg	*338,663*	*0.11*
8,800,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	142,666	0.05
19,100,000	EUR(P)/USD(C)OTC - 1.15 - 04.09.18 PUT	123,479	0.04
8,740,000	USD(P)/JPY(C)OTC - 108.00 - 20.08.18 PUT	37,895	0.01
6,700,000	USD(P)/RUB(C)OTC - 61.00 - 14.08.18 PUT	34,623	0.01
	United States of America	*21,750*	*0.01*
116	10YR US TREASRY NOTE - 121.00 - 27.07.18 CALL	21,750	0.01
Short positions		**-260,013**	**-0.09**
Derivative instruments		**-260,013**	**-0.09**
	Options*	**-260,013**	**-0.09**
	Luxembourg	*-260,013*	*-0.09*
-8,800,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-152,005	-0.05
-19,100,000	EUR(P)/USD(C)OTC - 1.10 - 04.09.18 PUT	-16,780	-0.01
-6,700,000	USD(C)/RUB(P)OTC - 64.50 - 14.08.18 CALL	-69,954	-0.02
-17,480,000	USD(P)/JPY(C)OTC - 105.00 - 20.08.18 PUT	-21,274	-0.01
Total securities portfolio		**370,383,796**	**127.73**

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**5,791,983,101**	**96.01**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**5,504,513,597**	**91.24**
	Bonds	**5,434,415,078**	**90.08**
	Argentina	*33,523,635*	*0.56*
6,300,000	ARGENTINA 5.00% 15/01/2027	6,301,660	0.10
10,400,000	ARGENTINA 5.375% 20/01/2023	11,531,265	0.20
8,800,000	ARGENTINA 6.875% 26/01/2027	7,808,240	0.13
4,000,000	ARGENTINA 7.125% 06/07/2036	3,237,520	0.05
5,000,000	ARGENTINA 7.50% 22/04/2026	4,644,950	0.08
	Australia	*173,595,387*	*2.88*
201,000,000	AUSTRALIA 3.00% 21/03/2047	145,891,557	2.42
28,140,000	WESTPAC BANKING CORP 2.65% 25/01/2021	27,703,830	0.46
	Austria	*12,641,064*	*0.21*
10,000,000	ERSTE GROUP BANK AG VAR PERPETUAL	12,641,064	0.21
	Brazil	*55,315,796*	*0.92*
15,000,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	14,098,800	0.23
13,200,000	BRAZIL 4.625% 13/01/2028	11,916,696	0.20
37,000,000	BRAZIL 5.00% 27/01/2045	29,300,300	0.49
	British Virgin Islands	*20,055,603*	*0.33*
20,962,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	20,055,603	0.33
	Canada	*139,991,011*	*2.32*
12,250,000	BANK OF MONTREAL 3.10% 13/04/2021	12,207,370	0.20
19,500,000	BRITISH COLUMBIA (PROVINCE DE) 2.55% 18/06/2027	14,656,054	0.24
32,300,000	ONTARIO (PROVINCE OF) 2.40% 02/06/2026	23,941,270	0.40
39,250,000	ONTARIO (PROVINCE OF) 2.60% 02/06/2027	29,327,842	0.49
39,250,000	QUEBEC 2.75% 01/09/2027	29,785,851	0.49
30,000,000	QUEBEC 3.75% 01/09/2024	24,288,324	0.40
6,000,000	ST MARYS CEMENT INC 5.75% 28/01/2027	5,784,300	0.10
	Cayman Islands	*82,172,019*	*1.36*
2,770,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	2,580,615	0.04
3,400,000	BANCO BTG PACTUAL LUX 5.50% 31/01/2023	3,175,906	0.05
10,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 3.75% 25/07/2018	11,701,536	0.19
15,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 3.875% 10/10/2022	14,045,850	0.23
20,000,000	CDBL FUNDING 2 3.00% 01/08/2022	19,179,000	0.33
8,000,000	ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	7,514,320	0.12
20,000,000	ITAU UNIBANCO HLDG SA KY 6.25% PERPETUAL	18,981,400	0.32
4,600,000	VALE OVERSEAS LTD 6.25% 10/08/2026	4,993,392	0.08
	Chile	*6,223,002*	*0.10*
6,200,000	CORPBANCA 3.875% 22/09/2019	6,223,002	0.10
	China	*30,035,700*	*0.50*
30,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD FRN 12/10/2020	30,035,700	0.50
	Colombia	*2,999,904*	*0.05*
3,200,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	2,999,904	0.05
	Denmark	*10,860,471*	*0.18*
8,600,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	10,860,471	0.18
	France	*347,621,952*	*5.76*
5,000,000	AXA SA VAR 06/07/2047	5,900,272	0.10
5,000,000	AXA SA VAR 16/04/2040	6,278,150	0.10
6,100,000	BNP PARIBAS CARDIF VAR PERPETUAL	7,394,972	0.12
18,180,000	BNP PARIBAS SA FRN 19/01/2023	20,794,745	0.34
5,000,000	BNP PARIBAS SA VAR PERPETUAL	4,976,900	0.08
10,700,000	BPCE SA 5.70% 22/10/2023	11,203,435	0.19
7,900,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	9,227,980	0.15
29,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	35,034,195	0.59
11,600,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	14,616,096	0.24
22,550,000	CREDIT AGRICOLE SA VAR PERPETUAL	23,073,160	0.38
7,400,000	CREDIT MUTUEL ARKEA 1.25% 31/05/2024	8,477,527	0.14
17,000,000	FRANCE OAT 1.75% 25/05/2066	20,067,079	0.33
8,000,000	GROUPAMA SA 6.00% 23/01/2027	11,128,339	0.18
22,401,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	28,142,536	0.48
14,000,000	ORANGE SA VAR PERPETUAL	18,130,160	0.30
10,800,000	ORANGE SA VAR PERPETUAL	13,689,421	0.23
24,300,000	SOCIETE GENERALE SA VAR PERPETUAL	24,807,141	0.41
5,000,000	SOCIETE GENERALE SA VAR PERPETUAL	6,243,415	0.10
15,200,000	SOCIETE GENERALE SA 1.125% 23/01/2025	17,398,214	0.29
10,200,000	SOCIETE GENERALE SA 4.00% 12/01/2027	9,827,292	0.16
9,100,000	SOGECAP CONVERTIBLE VAR 29/12/2049	10,909,341	0.18
5,500,000	SOLVAY FINANCE VAR PERPETUAL	6,584,311	0.11
11,900,000	TOTAL CAPITAL SA VAR PERPETUAL	14,326,638	0.24
16,600,000	TOTAL FINA ELF CAPITAL VAR PERPETUAL	19,390,633	0.32
	Germany	*662,358,069*	*10.98*
5,000,000	ALLIANZ SE VAR 06/07/2047	5,944,522	0.10
5,000,000	COMMERZBANK AG 4.00% 23/03/2026	6,186,322	0.10
5,180,000	EVONIK INDUSTRIES AG VAR 07/07/2077	6,000,977	0.10
61,500,000	GERMANY BUND 0.50% 15/02/2026	74,256,443	1.23
370,000,000	GERMANY BUND 0.50% 15/02/2028	440,192,737	7.30
80,800,000	GERMANY BUND 2.50% 15/08/2046	129,777,068	2.15
	Guernsey	*11,493,048*	*0.19*
5,800,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 2.75% 26/03/2020	5,740,086	0.10
5,800,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.125% 10/12/2020	5,752,962	0.09
	Indonesia	*42,822,500*	*0.71*
9,000,000	INDONESIA 2.15% 18/07/2024	10,602,206	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
19,150,000	INDONESIA 3.375% 30/07/2025	24,095,174	0.40
8,000,000	INDONESIA 4.75% 08/01/2026	8,125,120	0.13
	Ireland	*48,059,939*	*0.80*
3,000,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	3,766,154	0.06
15,000,000	ROSNEFT INT FINANCE 4.199% 06/03/2022	14,653,950	0.24
15,000,000	RZD CAPITAL PLC 5.70% 05/04/2022	15,606,450	0.27
13,500,000	VEB FINANCE PLC 6.902% 09/07/2020	14,033,385	0.23
	Italy	*418,878,178*	*6.94*
7,200,000	ASSICURAZIONI GENERALI SPA VAR 08/06/2048	8,614,838	0.14
7,700,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	10,525,560	0.17
3,350,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	4,891,161	0.08
9,600,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	11,813,514	0.20
9,700,000	INTESA SANPAOLO SPA VAR PERPETUAL	11,595,568	0.19
5,200,000	INTESA SANPAOLO SPA 2.855% 23/04/2025	5,878,255	0.10
6,930,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	6,371,373	0.11
6,600,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	7,622,376	0.13
60,000,000	ITALIAN REPUBLIC 0.20% 15/10/2020	69,056,846	1.14
150,000,000	ITALY BTP 1.85% 15/05/2024	173,092,206	2.87
70,000,000	ITALY BTP 2.70% 01/03/2047	73,172,343	1.21
14,000,000	UNICREDIT SPA VAR PERPETUAL	16,514,878	0.27
17,000,000	UNICREDIT SPA VAR PERPETUAL	19,729,260	0.33
	Japan	*11,837,336*	*0.20*
11,600,000	SOFTBANK GROUP CORP 6.00% 30/07/2025	11,837,336	0.20
	Luxembourg	*64,347,341*	*1.07*
10,550,000	LUXEMBOURG 0.625% 01/02/2027	12,477,536	0.21
14,000,000	MORGAN STANLEY 1.375% 27/10/2026	16,088,419	0.27
13,700,000	MORGAN STANLEY 1.875% 27/04/2027	16,318,223	0.27
14,940,000	MORGAN STANLEY 2.625% 09/03/2027	19,463,163	0.32
	Mexico	*112,138,741*	*1.86*
3,940,000	MEXICHEM SAB DE CV 4.00% 04/10/2027	3,602,184	0.06
17,500,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	20,724,100	0.34
6,700,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	7,694,608	0.13
80,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	67,772,800	1.12
5,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	4,689,000	0.08
7,460,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	7,656,049	0.13
	Netherlands	*280,545,651*	*4.65*
11,600,000	ABN AMRO BANK NV VAR PERPETUAL	14,360,664	0.24
12,400,000	ABN AMRO BANK NV VAR PERPETUAL	13,830,760	0.23
20,800,000	ABN AMRO BANK NV VAR 27/03/2028	20,434,336	0.33
5,800,000	ABN AMRO BANK NV 2.45% 04/06/2020	5,707,026	0.09
11,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	10,979,760	0.18
10,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	9,969,600	0.17
100,000	ASR NEDERLAND NV VAR 29/09/2045	129,522	0.00
9,100,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	10,683,141	0.18
6,340,000	BRASKEM NETHERLANDS 3.50% 10/01/2023	5,969,807	0.10
14,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	18,403,624	0.31
19,700,000	ING BANK NV VAR 21/11/2023	19,753,190	0.33
8,600,000	ING BANK NV 2.70% 17/08/2020	8,489,662	0.14
7,700,000	ING BANK NV 5.80% 25/09/2023	8,153,684	0.14
15,300,000	ING GROUP NV VAR PERPETUAL	15,640,731	0.26
3,100,000	ING GROUP NV VAR 11/04/2028	3,846,704	0.06
3,700,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	3,470,896	0.06
62,566,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	57,018,273	0.94
5,867,000	PETROBRAS GLOBAL FINANCE BV 6.625% 16/01/2034	7,550,548	0.13
8,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	8,757,559	0.15
20,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	23,058,575	0.37
12,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	14,337,589	0.24
	Norway	*16,327,696*	*0.27*
15,950,000	DNB BANK ASA VAR PERPETUAL	16,327,696	0.27
	Portugal	*5,034,400*	*0.08*
5,000,000	BANCO SANTANDER TOTTA SA 5.179% 19/11/2025	5,034,400	0.08
	South Africa	*54,925,024*	*0.91*
39,200,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	37,965,592	0.63
17,700,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	16,959,432	0.28
	Spain	*267,559,439*	*4.44*
14,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	17,275,868	0.29
6,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	8,149,177	0.14
23,300,000	BANCO SANTANDER SA VAR PERPETUAL	27,708,820	0.46
10,000,000	BANCO SANTANDER SA VAR PERPETUAL	12,570,427	0.21
32,400,000	BANKIA S.A. VAR PERPETUAL	37,881,580	0.62
4,100,000	BANKIA S.A. VAR 15/03/2027	4,880,875	0.08
11,400,000	BANKINTER SA VAR 06/04/2027	13,384,207	0.22
8,000,000	CAIXABANK S.A VAR PERPETUAL	9,956,680	0.17
7,000,000	CAIXABANK S.A VAR 17/04/2030	7,700,296	0.13
12,100,000	CORPORACION MAPFRE S VAR 31/03/2047	14,821,008	0.25
50,000,000	SPAIN 2.90% 31/10/2046	63,783,257	1.05
26,500,000	SPAIN 3.45% 30/07/2066	36,434,723	0.60
13,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	13,012,521	0.22
	Sweden	*13,446,068*	*0.22*
5,000,000	SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	4,965,350	0.08
8,600,000	SKANDINAVISKA ENSKILDA BANKEN 2.45% 27/05/2020	8,480,718	0.14
	Switzerland	*71,714,689*	*1.19*
5,000,000	CREDIT SUISSE LTD 6.50% 08/08/2023	5,330,550	0.09
6,000,000	UBS GROUP AG VAR PERPETUAL	6,172,860	0.10
5,000,000	UBS GROUP AG VAR PERPETUAL	5,082,600	0.08
20,300,000	UBS GROUP AG VAR PERPETUAL	20,853,581	0.35
25,000,000	UBS GROUP AG 4.253% 23/03/2028	24,843,250	0.41
7,500,000	UBS INC VAR 12/02/2026	9,431,848	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
	Thailand	*10,317,098*	*0.17*
10,300,000	SIAM COMMERCIAL BANK PUBLIC CO 3.50% 07/04/2019	10,317,098	0.17
	Togo	*21,106,384*	*0.35*
22,100,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	21,106,384	0.35
	Turkey	*55,226,457*	*0.92*
62,620,000	TURKEY 5.125% 17/02/2028	55,226,457	0.92
	United Kingdom	*109,319,214*	*1.81*
14,200,000	BARCLAYS BANK PLC VAR PERPETUAL	19,287,638	0.32
11,100,000	BARCLAYS BANK PLC 7.625% 21/11/2022	11,962,359	0.20
12,700,000	BARCLAYS PLC VAR 07/02/2028	14,198,293	0.24
10,000,000	HSBC HOLDINGS PLC 3.40% 08/03/2021	9,994,300	0.17
7,600,000	SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL	10,385,472	0.17
13,790,000	UBS AG LONDON BRANCH 1.25% 10/12/2020	18,137,953	0.30
19,170,000	WESTFIELD STRATFORD CITY FINANCE PLC VAR 04/11/2019	25,353,199	0.41
	United States of America	*2,241,922,262*	*37.15*
34,700,000	ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026	33,997,325	0.56
4,230,000	APPLE INC 4.25% 09/02/2047	4,301,783	0.07
20,000,000	AT&T INC 3.90% 11/03/2024	19,748,400	0.33
15,000,000	BANCO DE CREDITO INVERSIONES 3.50% 12/10/2027	13,579,950	0.23
20,700,000	BANK OF AMERICA CORP VAR 04/05/2027	24,720,047	0.41
7,600,000	BANK OF AMERICA CORP VAR 20/12/2028	7,143,620	0.12
15,000,000	BANK OF AMERICA CORP 4.183% 25/11/2027	14,634,600	0.24
19,600,000	BANK OF AMERICA CORP 4.45% 03/03/2026	19,671,736	0.33
8,570,000	BAYERS US FINANCE II LLC 3.50% 25/06/2021	8,590,482	0.14
22,820,000	CITIGROUP INC VAR 10/01/2028	22,149,548	0.37
9,800,000	CITIGROUP INC 4.60% 09/03/2026	9,824,304	0.16
16,000,000	CVS HEALTH CORP 3.35% 09/03/2021	15,991,040	0.27
16,220,000	DEUTSCHE BANK AG NY 3.15% 22/01/2021	15,739,564	0.26
26,843,000	DIAMOND FINANCE CORP 5.45% 15/06/2023	28,119,116	0.47
13,540,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	12,355,250	0.20
25,800,000	FORD MOTOR CREDIT CO LLC 3.157% 04/08/2020	25,643,394	0.43
2,870,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	3,689,309	0.06
10,000,000	GENERAL MOTORS FINANCIAL CO 3.55% 09/04/2021	9,983,400	0.17
29,250,000	GENERAL MOTORS FINANCIAL CO 4.00% 06/10/2026	27,891,923	0.46
15,970,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	15,053,641	0.25
50,200,000	GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	50,259,738	0.83
30,000,000	GOLDMAN SACHS GROUP INC. 5.00% 21/08/2019	22,721,120	0.38
40,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.25% 24/06/2025	32,042,975	0.53
9,800,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	9,095,576	0.15
10,000,000	JPMORGAN CHASE & CO 3.625% 01/12/2027	9,404,100	0.16
12,000,000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	14,173,683	0.23
10,400,000	KRAFT HEINZ FOODS CO 4.375% 01/06/2046	9,066,304	0.15
21,480,000	MICROSOFT CORP 4.10% 06/02/2037	22,345,644	0.37
15,750,000	MORGAN STANLEY FRN 10/02/2021	15,774,255	0.26
11,500,000	MORGAN STANLEY 4.75% 16/11/2018	8,563,956	0.14
8,830,000	PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	8,255,079	0.14
15,000,000	RADIATE HOLDCO LLC/RADIATE FINANCE INC VAR 24/01/2023	14,717,400	0.24
165,000,000	USA T-BONDS 0.75% 31/10/2018	164,336,139	2.72
208,000,000	USA T-BONDS 1.125% 31/07/2021	198,745,622	3.29
45,200,000	USA T-BONDS 1.875% 31/12/2019	44,799,203	0.74
222,800,000	USA T-BONDS 2.25% 15/02/2027	212,478,098	3.52
350,000,000	USA T-BONDS 2.25% 31/03/2020	348,427,730	5.77
220,000,000	USA T-BONDS 2.375% 30/04/2020	219,424,216	3.64
25,000,000	USA T-BONDS 2.75% 15/08/2047	23,822,265	0.39
80,000,000	USA T-BONDSI 0.75% 15/02/2045	82,645,386	1.37
180,000,000	USA T-BONDSI 0.875% 15/02/2047	186,930,213	3.10
150,000,000	USA T-BONDSI 1.00% 15/02/2048	157,570,205	2.61
13,700,000	VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	11,784,055	0.20
22,150,000	WELLS FARGO & CO 3.069% 24/01/2023	21,544,198	0.36
20,500,000	WELLS FARGO BANK NA 2.60% 15/01/2021	20,166,670	0.33
	Mortgage and asset backed securities	**70,098,519**	**1.16**
	Italy	*24,836,178*	*0.41*
36,700,000	ASTI FINANCE SRL FRN 27/09/2022	17,826,605	0.29
6,000,000	QUADRIVIO FINANCE SRL FRN 25/07/2060	7,009,573	0.12
	United Kingdom	*45,262,341*	*0.75*
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	21,629,903	0.36
4,860,000	KENRICK PLC VAR 11/10/2054	6,322,139	0.10
13,000,000	TOWD POINT MORTGAGE FUNDING 2016 - GRANITE1 PLC VAR 20/07/2046	17,310,299	0.29
Share/Units of UCITS/UCIS		**281,019,231**	**4.66**
	Share/Units in investment funds	**281,019,231**	**4.66**
	Luxembourg	*281,019,231*	*4.66*
9,999	AMUNDI FUNDS CREDIT UNCONSTRAINED OE (C)	11,864,743	0.20
30,173	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - OE (C)	33,869,296	0.56
1	AMUNDI FUNDS BOND GLOBAL EMERGING BLENDED -OEC	15,978,172	0.26
7,042	AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	7,132,369	0.12
55,442	AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C)	72,947,032	1.21
44,714	AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C)	54,147,485	0.90
34,835	AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - OU (C)	28,311,291	0.47
23,935	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL-OE (C)	27,214,833	0.45
24,068	AMUNDI FUNDS GLOBAL MACRO FOREX - OE (C)	29,554,010	0.49
Derivative instruments		**6,450,273**	**0.11**
	Options	**6,450,273**	**0.11**
	Luxembourg	*6,450,273*	*0.11*
212,500,000	EUR(P)/USD(C)OTC - 1.11 - 26.09.18 PUT	451,456	0.01
215,000,000	EUR(P)/USD(C)OTC - 1.12 - 30.10.18 PUT	961,140	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
210,000,000	EUR(P)/USD(C)OTC - 1.12 - 31.08.18 PUT	375,614	0.01
421,000,000	EUR(P)/USD(C)OTC - 1.15 - 08.08.18 PUT	1,906,742	0.03
8,590,000	GBP(P)/USD(C)OTC - 1.2507 - 23.10.18 PUT	2,211,460	0.03
8,500,000	USD(P)/JPY(C)OTC - 102.05 - 31.08.18 PUT	340,000	0.01
200,000,000	USD(P)/JPY(C)OTC - 106.00 - 12.07.18 PUT	16,236	0.00
425,000,000	USD(P)/JPY(C)OTC - 107.00 - 19.07.18 PUT	187,625	0.00
Short positions		**-401,372**	**-0.01**
Derivative instruments		**-401,372**	**-0.01**
	Options	**-401,372**	**-0.01**
	Luxembourg	*-401,372*	*-0.01*
-46,400,000	USD(C)/RUB(P)OTC - 66.00 - 31.08.18 CALL	-401,372	-0.01
Total securities portfolio		**5,791,581,729**	**96.00**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**487,046,193**	**92.77**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**474,481,025**	**90.38**
	Bonds	**474,481,025**	**90.38**
	Australia	*2,996,880*	*0.57*
3,000,000	BHJP BILLITON FIN USA LTD 4.125% 24/02/2042	2,996,880	0.57
	Austria	*6,737,417*	*1.28*
2,600,000	ERSTE GROUP BANK AG VAR PERPETUAL	3,286,677	0.63
3,000,000	VOLKSBANK WIEN AG VAR 06/10/2027	3,450,740	0.65
	Belgium	*1,864,232*	*0.36*
1,600,000	KBC GROUP SA/NV 0.875% 27/06/2023	1,864,232	0.36
	Canada	*16,557,932*	*3.15*
2,050,000	BANK OF MONTREAL 3.10% 13/04/2021	2,042,866	0.39
4,300,000	BANK OF NOVA SCOTIA 3.125% 20/04/2021	4,278,973	0.82
1,365,000	ENBRIGDE INC 3.50% 10/06/2024	1,322,549	0.25
4,750,000	ROYAL BANK OF CANADA 3.20% 30/04/2021	4,746,437	0.90
1,500,000	THE TORONTO DOMINION BANK 1.994% 23/03/2022	1,110,068	0.21
3,056,000	THE TORONTO DOMINION BANK 3.25% 11/06/2021	3,057,039	0.58
	Cayman Islands	*11,484,229*	*2.19*
1,200,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	1,117,956	0.21
2,960,000	ENN ENERGY HLD BONDS 5.60% 01/04/2044	2,601,929	0.50
2,400,000	ITAU UNIBANCO HLDG SA KY 6.25% PERPETUAL	2,277,768	0.43
1,800,000	PHOENIX GROUP HOLDINGS 4.125% 20/07/2022	2,437,046	0.46
3,000,000	VALE OVERSEAS LTD 4.375% 11/01/2022	3,049,530	0.59
	Chile	*4,419,395*	*0.84*
2,600,000	BANCO DEL ESTADO DE CHILE 2.668% 08/01/2021	2,538,224	0.48
1,930,000	BANCO SANTANDER CHILE 2.50% 15/12/2020	1,881,171	0.36
	France	*48,527,343*	*9.24*
1,960,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 2.20% 20/07/2020	1,918,605	0.37
2,200,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	2,420,915	0.46
2,800,000	CNP ASSURANCES VAR PERPETUAL	3,233,768	0.62
2,100,000	CREDIT AGRICOLE SA VAR PERPETUAL	2,646,851	0.50
500,000	CREDIT AGRICOLE SA VAR PERPETUAL	710,300	0.14
2,000,000	CREDIT MUTUEL ARKEA 1.25% 31/05/2024	2,291,223	0.44
1,000,000	GROUPAMA SA VAR PERPETUAL	1,298,211	0.25
2,200,000	GROUPAMA SA 6.00% 23/01/2027	3,060,293	0.58
1,800,000	ICADE SA 1.50% 13/09/2027	2,068,742	0.39
4,300,000	ILIAD SA 0.625% 25/11/2021	4,979,398	0.95
3,400,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	4,271,444	0.81
4,000,000	ORANGE SA VAR PERPETUAL	5,711,918	1.09
3,000,000	RCI BANQUE SA 1.875% 08/11/2022	3,958,765	0.75
5,000,000	SOCIETE GENERALE SA 1.00% 01/04/2022	5,881,241	1.12
2,500,000	SOLVAY FINANCE VAR PERPETUAL	3,172,730	0.60
750,000	TOTAL CAPITAL SA VAR PERPETUAL	902,939	0.17
	Germany	*5,559,476*	*1.06*
1,800,000	DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL	1,971,039	0.38
2,100,000	VOLKSWAGEN BANK GMBH 0.625% 08/09/2021	2,456,514	0.46
970,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	1,131,923	0.22
	Hong Kong (China)	*2,202,046*	*0.42*
2,200,000	BANK OF CHINA HONG KONG FRN 08/03/2021	2,202,046	0.42
	Ireland	*7,063,620*	*1.35*
2,000,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	2,510,770	0.48
3,500,000	FCA CAPITAL IRELAND PLC 1.625% 29/09/2021	4,552,850	0.87
	Italy	*13,807,417*	*2.63*
1,000,000	ASSICURAZIONI GENERALI SPA VAR 08/06/2048	1,196,505	0.23
2,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	3,076,436	0.59
1,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	2,173,853	0.41
1,730,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	1,594,576	0.30
2,800,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	2,400,468	0.46
2,900,000	UNICREDIT SPA VAR PERPETUAL	3,365,579	0.64
	Japan	*7,512,361*	*1.43*
4,000,000	FUKOKU MUTUAL LIFE INSURANCE VAR PERPETUAL	3,968,760	0.76
2,000,000	SUMITOMO LIFE INSURANCE COMPANY VAR 14/09/2077	1,862,500	0.35
1,740,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.778% 18/10/2022	1,681,101	0.32
	Luxembourg	*11,970,613*	*2.28*
4,500,000	ACTAVIS FUNDING SCS 3.45% 15/03/2022	4,431,195	0.85
1,980,000	BEVCO LUX SARL 1.75% 09/02/2023	2,309,160	0.44
1,110,000	CPI PROPERTY GROUP S.A. 2.125% 04/10/2024	1,274,377	0.24
3,350,000	ING SELECTIS SICAV 1.375% 15/05/2024	3,955,881	0.75
	Mexico	*10,358,104*	*1.97*
6,000,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	7,105,405	1.35
1,800,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,890,759	0.36
1,500,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	1,361,940	0.26
	Netherlands	*30,345,185*	*5.78*
2,300,000	ASR NEDERLAND NV VAR 29/09/2045	2,979,010	0.57
1,500,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	1,760,957	0.34
2,000,000	COOPERATIEVE RABOBANK UA VAR 10/04/2029	1,931,520	0.37
2,120,000	DEMETER INVESTMENT BV VAR 01/06/2048	2,037,723	0.39
1,500,000	DEUTSCHE BAHN FINANCE BV 1.375% 07/07/2025	1,941,914	0.37
1,800,000	EDP FINANCE BV 1.875% 29/09/2023	2,197,990	0.42
1,218,000	EDP FINANCE BV 5.25% 14/01/2021	1,257,756	0.24
2,000,000	ING BANK NV VAR 21/11/2023	2,005,400	0.38
2,500,000	NIBC BANK NV 1.50% 31/01/2022	2,998,443	0.57
2,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	2,412,439	0.46
1,800,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,972,952	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
6,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	6,849,081	1.29
	Singapore	*3,167,977*	*0.60*
3,140,000	DBS GROUP HOLDINGS LTD VAR 11/12/2028	3,167,977	0.60
	Spain	*15,556,962*	*2.96*
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,621,196	0.50
3,000,000	BANCO SANTANDER SA VAR PERPETUAL	3,771,129	0.71
2,200,000	BANKIA S.A. VAR PERPETUAL	2,572,206	0.49
2,400,000	CAIXABANK S.A VAR PERPETUAL	2,573,131	0.49
1,900,000	CAIXABANK S.A VAR 17/04/2030	2,090,080	0.40
2,000,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	1,929,220	0.37
	Sweden	*3,341,772*	*0.64*
3,338,000	SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021	3,341,772	0.64
	Switzerland	*4,465,425*	*0.85*
1,300,000	UBS GROUP AG VAR PERPETUAL	1,321,476	0.25
2,500,000	UBS INC VAR 12/02/2026	3,143,949	0.60
	Thailand	*1,402,324*	*0.27*
1,400,000	SIAM COMMERCIAL BANK PUBLIC CO 3.50% 07/04/2019	1,402,324	0.27
	United Kingdom	*35,174,548*	*6.70*
1,500,000	AVIVA PLC VAR 12/09/2049	1,930,190	0.37
4,000,000	BARCLAYS PLC VAR 07/02/2028	4,471,903	0.85
1,720,000	BARCLAYS PLC 0.625% 14/11/2023	1,947,900	0.37
3,900,000	BARCLAYS PLC 3.25% 17/01/2033	4,717,644	0.90
3,210,000	BP CAPITAL MARKETS PLC 3.017% 16/01/2027	3,039,774	0.58
5,403,000	HSBC HOLDINGS PLC VAR 19/06/2029	5,456,707	1.04
3,000,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	2,933,610	0.56
3,000,000	RBS GROUP PLC VAR 15/05/2023	2,911,170	0.55
3,500,000	UBS AG LONDON BRANCH 2.45% 01/12/2020	3,425,380	0.65
1,900,000	UNITED UTILITIES WATER FINANCE PLC 2.00% 14/02/2025	2,499,341	0.48
1,856,000	VODAFONE GROUP PLC 3.75% 16/01/2024	1,840,929	0.35
	United States of America	*229,965,767*	*43.81*
3,500,000	ABBVIE INC 2.90% 06/11/2022	3,398,430	0.65
4,550,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	4,681,996	0.89
5,400,000	APPLE INC 3.00% 20/06/2027	5,136,372	0.98
1,600,000	APPLE INC 4.65% 23/02/2046	1,721,280	0.33
2,750,000	AT&T INC 3.60% 17/02/2023	2,712,930	0.52
3,500,000	AT&T INC 3.80% 15/03/2022	3,509,520	0.67
2,800,000	AT&T INC 4.30% 15/02/2030	2,661,540	0.51
3,500,000	AT&T INC 5.15% 15/02/2050	3,342,220	0.64
3,000,000	BANK OF AMERICA CORP VAR 20/12/2028	2,819,850	0.54
2,500,000	BANK OF AMERICA CORP VAR 23/01/2026	2,403,325	0.46
3,500,000	BANK OF AMERICA CORP 4.183% 25/11/2027	3,414,740	0.65
1,540,000	BAYERS US FINANCE II LLC 3.50% 25/06/2021	1,543,681	0.29
2,500,000	CELGENE CORP 3.55% 15/08/2022	2,482,800	0.47
1,175,000	CELGENE CORP 3.875% 15/08/2025	1,143,933	0.22
3,500,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	3,542,525	0.67
5,200,000	CITIGROUP INC VAR 24/07/2023	5,014,412	0.96
4,660,000	CITIGROUP INC 2.70% 27/10/2022	4,481,103	0.85
1,000,000	COMCAST CORP 3.40% 15/07/2046	809,630	0.15
1,500,000	COMMONWEALTH EDISON 4.70% 15/01/2044	1,626,870	0.31
1,764,000	CONCHO RESOURCES INC 4.875% 01/10/2047	1,782,804	0.34
1,980,000	COOPERATIEVE CENTRALE RAIFFEIS 3.125% 26/04/2021	1,970,833	0.38
2,000,000	CRH AMERICA FINANCE INC 4.50% 04/04/2028	1,890,180	0.36
3,000,000	CVS HEALTH CORP 3.70% 09/03/2023	2,981,160	0.57
2,500,000	CVS HEALTH CORP 4.78% 25/03/2038	2,481,600	0.47
2,000,000	CVS HEALTH CORP 5.05% 25/03/2048	2,035,800	0.39
3,000,000	DEERE AND CO 3.90% 09/06/2042	2,959,710	0.56
3,000,000	DEUTSCHE BANK AG NY 3.15% 22/01/2021	2,911,140	0.55
4,000,000	DIAMOND FINANCE CORP 5.45% 15/06/2023	4,190,160	0.80
3,000,000	DIAMOND FINANCE CORP 8.35% 15/07/2046	3,628,290	0.69
2,130,000	DISCOVERY COMMUNICATIONS LLC 3.95% 20/03/2028	2,018,345	0.38
3,300,000	DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046	3,177,999	0.61
2,520,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,299,500	0.44
1,000,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	851,220	0.16
3,636,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	3,632,800	0.69
1,220,000	EXELON GENERATION CO LLC 3.40% 15/03/2022	1,212,540	0.23
2,350,000	FEDEX CORP 4.05% 15/02/2048	2,121,862	0.40
2,500,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	2,385,125	0.45
2,600,000	FORD MOTOR CREDIT CO LLC 3.219% 09/01/2022	2,543,788	0.48
3,000,000	FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	2,984,100	0.57
1,500,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	1,469,670	0.28
2,000,000	GENERAL MOTORS CO. 3.45% 14/01/2022	1,975,000	0.38
3,400,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	4,370,610	0.83
1,220,000	GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023	1,219,536	0.23
3,000,000	GOLDMAN SACHS GROUP INC. 4.25% 21/10/2025	2,954,880	0.56
600,000	INTERNATIONAL PAPER CO 4.35% 15/08/2048	543,744	0.10
3,520,000	INTERNATIONAL PAPER 4.75% 15/02/2022	3,656,541	0.70
1,806,000	JOHN DEERE CAPITAL CORP 3.45% 07/06/2023	1,810,750	0.34
8,850,000	JPMORGAN CHASE & CO VAR 25/04/2023	8,583,349	1.63
2,000,000	JPMORGAN CHASE & CO 3.625% 01/12/2027	1,880,820	0.36
1,690,000	KELLOGG CO 0.80% 17/11/2022	2,000,448	0.38
3,000,000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	3,543,421	0.67
5,000,000	KROGER CO 2.65% 15/10/2026	4,444,950	0.85
2,500,000	MCDONALDS INC 4.875% 09/12/2045	2,620,125	0.50
3,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 11/04/2022	3,554,705	0.68
10,000,000	MICROSOFT CORP 3.30% 06/02/2027	9,865,600	1.89
2,400,000	MICROSOFT CORP 4.10% 06/02/2037	2,496,720	0.48
2,640,000	MORGAN STANLEY VAR 23/10/2026	3,036,929	0.58
3,000,000	MORGAN STANLEY 3.125% 27/07/2026	2,793,390	0.53
1,440,000	MPLX LP 4.125% 01/03/2027	1,384,286	0.26
2,800,000	MPLX LP 5.20% 01/03/2047	2,762,060	0.53
2,500,000	ONCOR ELECTRIC DELIVERY CO 5.30% 01/06/2042	2,889,700	0.55
1,620,000	ORACLE CORP 3.80% 15/11/2037	1,536,602	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
3,000,000	ORACLE CORP 4.00% 15/07/2046	2,836,920	0.54
2,740,000	PEPSICO INC 3.00% 15/10/2027	2,606,233	0.50
2,250,000	PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	2,103,503	0.40
4,100,000	PLAINS ALL AMERICAN PIPELINE 4.65% 15/10/2025	4,080,197	0.78
1,500,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	1,531,395	0.29
2,500,000	TARGET CORP 3.90% 15/11/2047	2,322,050	0.44
2,995,000	TIME WARNER CABLE INC 4.50% 15/09/2042	2,489,983	0.47
1,346,000	UNITEDHEALTHCARE GROUPE 3.15% 15/06/2021	1,346,821	0.26
1,490,000	UNITEDHEALTHCARE GROUPE 4.20% 15/01/2047	1,474,459	0.28
20,000,000	USA T-BONDS 2.375% 30/04/2020	19,947,656	3.81
3,033,000	VALERO ENERGY CORP 4.35% 01/06/2028	3,037,974	0.58
2,310,000	VALERO ENERGY CORP 4.90% 15/03/2045	2,340,169	0.45
5,000,000	VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	4,300,750	0.82
1,640,000	WILLIAMS PARTNERS LP 4.30% 04/03/2024	1,647,708	0.31
Share/Units of UCITS/UCIS		**12,436,276**	**2.37**
	Share/Units in investment funds	**12,436,276**	**2.37**
	Luxembourg	*12,436,276*	*2.37*
10,000	AMUNDI FUNDS CREDIT UNCONSTRAINED - IE (C)	12,436,276	2.37
Derivative instruments		**128,892**	**0.02**
	Options	**128,892**	**0.02**
	United States of America	*128,892*	*0.02*
280	10YR US TREASRY NOTE - 118.50 - 27.07.18 PUT	13,126	0.00
50	S&P 500 EMIN - 2,625 - 21.09.18 PUT	106,000	0.02
250	US 5YR T-NOTES - 112.75 - 27.07.18 PUT	9,766	0.00
Short positions		**-30,750**	**-0.01**
Derivative instruments		**-30,750**	**-0.01**
	Options	**-30,750**	**-0.01**
	United States of America	*-30,750*	*-0.01*
-50	S&P 500 EMIN - 2,350 - 21.09.18 PUT	-30,750	-0.01
Total securities portfolio		**487,015,443**	**92.76**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**100,224,265**	**97.53**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**100,224,265**	**97.53**
	Bonds	**100,224,265**	**97.53**
	Argentina	*958,250*	*0.93*
250,000	GENNEIA SA 8.75% 20/01/2022	242,890	0.24
800,000	PAMPA ENERGIA SA 7.50% 24/01/2027	715,360	0.69
	Australia	*331,617*	*0.32*
340,000	NUFARM 5.75% 30/04/2026	331,617	0.32
	Bermuda	*1,549,106*	*1.51*
785,000	VIKING CRUISES LTD 5.875% 15/09/2027	746,668	0.73
845,000	VOC ESCROW LTD 5.00% 15/02/2028	802,438	0.78
	Brazil	*1,120,216*	*1.09*
1,185,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	1,120,216	1.09
	Canada	*10,299,686*	*10.03*
1,280,000	1011778 BC/ UNLIMITED LIABILITY 5.00% 15/10/2025	1,215,526	1.18
960,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	916,003	0.89
490,000	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	481,067	0.47
585,000	GFL ENVIRONMENTAL INC 5.375% 01/03/2023	543,231	0.53
780,000	MDC PARTNERS INC 6.50% 01/05/2024	680,550	0.66
590,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	562,518	0.55
480,000	NOVA CHEMICALS CORP 5.25% 01/06/2027	448,903	0.44
50,000	PRECISION DRILLING CORP. 6.50% 15/12/2021	50,946	0.05
455,000	PRECISION DRILLING CORP 7.125% 15/01/2026	468,650	0.46
1,725,000	STONEWAY CAPITAL CORP 10.00% 01/03/2027	1,739,387	1.70
385,000	TECK RESOURCES LTD 5.20% 01/03/2042	338,673	0.33
500,000	TECK RESOURCES LTD 5.40% 01/02/2043	451,173	0.44
879,000	TERVITA ESCROW CORP 7.625% 01/12/2021	898,778	0.87
330,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 9.00% 15/12/2025	342,896	0.33
530,000	VRX ESCROW CORP 4.50% 15/05/2023	587,985	0.57
610,000	VRX ESCROW CORP 5.875% 15/05/2023	573,400	0.56
	Cayman Islands	*3,107,296*	*3.02*
350,000	BANCO BTG PACTUAL LUX 5.50% 31/01/2023	326,932	0.32
520,000	LATAM FINANCE LTD 6.875% 11/04/2024	509,361	0.50
945,000	NOBLE HOLDING INTERNATIONAL LTD 7.875% 01/02/2026	973,407	0.95
1,270,000	SHELF DRILL HOLD LTD 8.25% 15/02/2025	1,297,596	1.25
	France	*3,350,947*	*3.26*
1,000,000	BNP PARIBAS SA VAR PERPETUAL	994,650	0.97
835,000	CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	925,545	0.90
340,000	NOVAFIVES 5.00% 15/06/2025	380,259	0.37
1,070,000	SFR GROUP SA 7.375% 01/05/2026	1,050,493	1.02
	Germany	*1,689,054*	*1.64*
360,000	NIDDA BONDCO GMBH 5.00% 30/09/2025	386,104	0.38
560,000	NIDDA HEALTHCARE HOLDING AG 3.50% 30/09/2024	618,770	0.60
610,000	PLATIN 1426 GMBH 5.375% 15/06/2023	684,180	0.66
	Ireland	*1,710,554*	*1.66*
1,125,000	HORIZON PHARMA PLC 6.625% 01/05/2023	1,136,250	1.10
440,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	574,304	0.56
	Italy	*281,590*	*0.27*
355,000	WIND TRE S P A 5.00% 20/01/2026	281,590	0.27
	Luxembourg	*4,708,536*	*4.58*
1,145,000	AVATION CAPITAL 6.50% 15/05/2021	1,156,450	1.12
575,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	704,539	0.69
505,000	INTRALOT CAPITAL LUXEMBOURG SA 5.25% 15/09/2024	491,873	0.48
170,000	LHMC FINCO SARL 6.25% 20/12/2023	196,562	0.19
200,000	LHMC FINCO SARL 7.875% 20/12/2023	196,002	0.19
800,000	MATTERHORN TELECOM S.A. 4.00% 15/11/2027	878,969	0.85
335,000	TAKKO LUXEMBOURG 2 SCA 5.375% 15/11/2023	354,774	0.35
720,000	TOPAZ MARINE SA 9.125% 26/07/2022	729,367	0.71
	Mexico	*2,090,296*	*2.03*
1,210,000	GRUPO KALTEX SA DE CV 8.875% 11/04/2022	949,306	0.92
100,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	99,658	0.10
1,045,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	1,041,332	1.01
	Netherlands	*5,088,903*	*4.96*
665,000	CONSTELLIUM N.V 6.625% 01/03/2025	671,813	0.65
550,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	635,519	0.62
435,000	LKQ EURO HOLDINGS BV 4.125% 01/04/2028	501,292	0.49
695,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	610,356	0.59
910,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	845,745	0.83
230,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	250,281	0.24
930,000	UPC HOLDINGS BV 3.875% 15/06/2029	1,008,891	0.99
595,000	ZIGGO 5.50% 15/01/2027	565,006	0.55
	Nigeria	*525,862*	*0.51*
535,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	525,862	0.51
	Panama	*1,250,123*	*1.22*
1,035,000	AVIANCA HOLDINGS S A 8.375% 10/05/2020	1,047,637	1.02
200,000	AVIANCA HOLDINGS S A 8.375% 10/05/2020	202,486	0.20
	Peru	*539,128*	*0.52*
605,000	ORAZUL ENERGY EGENOR 5.625% 28/04/2027	539,128	0.52
	Spain	*507,452*	*0.49*
455,000	GESTAMP AUTOMOCION 3.25% 30/04/2026	507,452	0.49
	United Kingdom	*2,966,556*	*2.89*
650,000	HSBC HOLDINGS PLC VAR PERPETUAL	605,995	0.59
1,220,000	MARB BONDCO PLC 6.875% 19/01/2025	1,162,953	1.13
565,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	550,491	0.54

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
630,000	STANDARD CHARTERED PLC VAR PERPETUAL	647,117	0.63
	United States of America	*58,149,093*	*56.60*
1,115,000	AK STEEL CORP 6.375% 15/10/2025	1,042,212	1.01
245,000	AK STEEL CORP 7.00% 15/03/2027	234,813	0.23
515,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	504,628	0.49
1,280,000	AMERICAN MIDSTREAM PARTNERS LP 8.50% 15/12/2021	1,256,805	1.22
715,000	AMERIGAS PART FIN CORP 5.75% 20/05/2027	678,249	0.66
555,000	ASP AMC MERGER SUB INC 8.00% 15/05/2025	461,752	0.45
200,000	BELDEN INC 2.875% 15/09/2025	227,584	0.22
960,000	BELDEN INC 3.375% 15/07/2027	1,063,437	1.03
320,000	BIG RIVER STEEL 7.25% 01/09/2025	330,322	0.32
650,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 15/07/2026	646,750	0.63
1,435,000	BLUELINE RENTAL LLC 9.25% 15/03/2024	1,516,981	1.48
360,000	CALFRAC HOLDINGS LP 8.50% 15/06/2026	362,700	0.35
975,000	CALPINE CORP 5.75% 15/01/2025	893,978	0.87
250,000	CARLSON TRAVELS 9.50% 15/12/2024	227,144	0.22
573,000	CARRIAGE SERVICES INC 6.625% 01/06/2026	581,595	0.57
775,000	CCO HLDGS LLC/CAP CORP 5.125% 01/05/2027	725,819	0.71
800,000	CENTENE ESCOROW I CORP 5.375% 01/06/2026	810,528	0.79
485,000	CENTENNIAL RESOURCE PRODUCTION LLC 5.375% 15/01/2026	472,654	0.46
475,000	CHAPARRAL ENERGY INC 8.75% 15/07/2023	480,938	0.47
740,000	CHENIERE ENERGY PARTNERS LP 5.25% 01/10/2025	728,789	0.71
575,000	CLEARWATER SEAFOODS INC 6.875% 01/05/2025	549,806	0.54
1,025,000	CLEVELAND CLIFFS INC 5.75% 01/03/2025	974,877	0.95
865,000	CLOUD CRANE LLC 10.125% 01/08/2024	934,252	0.91
480,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	469,800	0.46
820,000	COVEY PARK ENERGY LLC 7.50% 15/05/2025	840,500	0.82
980,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025	928,271	0.90
415,000	CSC HOLDINGS LLC 5.375% 01/02/2028	384,319	0.37
400,000	DYNGEY INC 8.125% 30/01/2026	435,016	0.42
955,000	EQUINIX INC 2.875% 01/02/2026	1,056,917	1.03
735,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	782,775	0.76
1,340,000	FREEDOM MORTGAGE CO 8.125% 15/11/2024	1,316,550	1.28
855,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	684,770	0.67
250,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	185,225	0.18
255,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 01/04/2026	246,886	0.24
485,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	489,850	0.48
390,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	367,690	0.36
525,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	508,148	0.49
1,225,000	GOLDEN NUGGET INC 8.75% 01/10/2025	1,260,402	1.23
700,000	HALCON RESOURCES CORP 6.75% 15/02/2025	655,956	0.64
750,000	H&E EQUIPMENT SERVICES 5.625% 01/09/2025	740,625	0.72
605,000	HESS INFRA PARTNERS LP FINANCE CORP 5.625% 15/02/2026	604,108	0.59
755,000	INDIGO NATURAL RES LLC 6.875% 15/02/2026	734,238	0.71
476,000	ITRON INC 5.00% 15/01/2026	453,390	0.44
485,000	JBS USA FINANCE 5.75% 15/06/2025	452,107	0.44
1,645,000	JBS USA FINANCE 6.75% 15/02/2028	1,557,486	1.53
8,000	JC PENNEY CO INC 5.65% 01/06/2020	7,872	0.01
1,025,000	JC PENNEY CO INC 5.875% 01/07/2023	963,946	0.94
205,000	JC PENNEY CO INC 8.625% 15/03/2025	174,763	0.17
510,000	KENNEDY-WILSON INC. 5.875% 01/04/2024	495,159	0.48
585,000	KOPPERS INC 6.00% 15/02/2025	587,790	0.57
250,000	KRATON POLYMERS LLC 5.25% 15/05/2026	295,303	0.29
685,000	L BRANDS INC 5.25% 01/02/2028	610,712	0.59
310,000	MARIPOSA BORROWER INC / MARIPOSA MERGER SUB LLC 8.00% 15/10/2021	205,862	0.20
955,000	MERITAGE HOMES CORP 6.00% 01/06/2025	974,347	0.95
925,000	MGM RESORTS INTRNATIONAL 5.75% 15/06/2025	924,362	0.90
595,000	NRG ENERGY INC 5.75% 15/01/2028	589,913	0.57
800,000	PBF HOLDING COMPANY LLC 7.25% 15/06/2025	841,944	0.82
1,405,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	1,310,162	1.27
765,000	POST HOLDINGS INC 5.00% 15/08/2026	713,072	0.69
500,000	POST HOLDINGS INC 5.625% 15/01/2028	469,650	0.46
828,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 15/05/2023	882,930	0.86
575,000	QUORUM HEALTH CORPORATION 11.625% 15/04/2023	576,208	0.56
940,000	REGIONALCARE HOSPITAL PARTNERS 8.25% 01/05/2023	991,700	0.97
215,000	RESOLUTE ENERGY CORP 8.50% 01/05/2020	215,000	0.21
985,000	SALEM MEDIA GROUP INC 6.75% 01/06/2024	897,798	0.87
535,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	597,005	0.58
1,510,000	SPRINT CORP 7.625% 15/02/2025	1,548,474	1.51
415,000	SPRINT CORPORATION 7.625% 01/03/2026	424,288	0.41
530,000	SRC ENERGY INC 6.25% 01/12/2025	532,650	0.52
1,095,000	ST JOSEPH ENERGY CENTER LLC 11.00% 15/05/2022	1,213,160	1.18
220,000	SUNOCO LP/ SUNCO FINANCE CORP 4.875% 15/01/2023	211,383	0.21
250,000	SUNOCO LP/ SUNCO FINANCE CORP 5.875% 15/03/2028	236,875	0.23
820,000	SURGERY CENTER HOLDINGS INC 6.75% 01/07/2025	782,530	0.76
345,000	T MOBILE USA 4.75% 01/02/2028	320,074	0.31
70,000	TALEN ENERGY SUPPLY LLC 10.50% 15/01/2026	62,589	0.06
710,000	TALEN ENERGY SUPPLY LLC 9.50% 15/07/2022	699,130	0.68
970,000	TAPSTONE ENERGY LLC TAPSTONE FINANCE CORP 9.75% 01/06/2022	847,819	0.83
420,000	TARGA RESOURCES PARTNERS 5.125% 01/02/2025	416,680	0.41
835,000	TERRAFORM POWER INC 5.00% 31/01/2028	795,338	0.77
125,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	124,834	0.12
755,000	UNITED RENTALS NORTH AM 5.50% 15/05/2027	733,347	0.71
430,000	UNITED STATES STEEL CORP 6.25% 15/03/2026	425,902	0.41
1,065,000	UNIVERSAL HOSPITAL SERVICES 7.625% 15/08/2020	1,065,894	1.04
250,000	VALEANT PHARMACEUTICALS 8.50% 31/01/2027	253,538	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
755,000	WAETHERFORD INTERNATIONAL LLC 9.875% 01/03/2025	757,220	0.74
290,000	WASTE PRO USA 5.50% 15/02/2026	280,213	0.27
450,000	WEST STREET MERGER SUB 6.375% 01/09/2025	431,890	0.42
980,000	WINDTREAM SERVICES LLC FINANCE CORP 8.625% 31/10/2025	932,362	0.91
759,000	WINDTREAM SERVICES LLC FINANCE CORP 8.75% 15/12/2024	481,965	0.47
375,000	XPO LOGISTICS INC 6.125% 01/09/2023	383,798	0.37
Other transferable securities		**-**	**0.00**
	Bonds	**-**	**0.00**
	United States of America	-	*0.00*
2,475,000	AVAYA INC NEW 0% 01/04/2019 DEFAULTED	-	0.00
Total securities portfolio		**100,224,265**	**97.53**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**390,775,343**	**134.58**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**388,562,317**	**133.82**
	Bonds	**388,562,317**	**133.82**
	Australia	*3,890,697*	*1.34*
6,000,000	AUSTRALIAI 0.75% 21/11/2027	3,890,697	1.34
	Belgium	*11,812,513*	*4.07*
11,780,000	BELGIUM 1.60% 22/06/2047	11,812,513	4.07
	France	*136,460,214*	*47.01*
17,331,000	FRANCE OATI 0.10% 01/03/2025	19,421,684	6.69
45,279,000	FRANCE OATI 0.10% 01/03/2028	50,987,378	17.57
1,353,000	FRANCE OATI 0.10% 25/07/2036	1,523,786	0.52
6,284,000	FRANCE OATI 0.70% 25/07/2030	7,684,228	2.65
15,237,628	FRANCE OATI 1.85% 25/07/2027	21,405,279	7.37
18,204,000	FRANCE OATI 2.10% 25/07/2023	24,401,311	8.41
5,714,000	FRANCE OATI 3.40% 25/07/2029	11,036,548	3.80
	Germany	*19,232,737*	*6.62*
12,403,000	GERMANY BUNDI 0.10% 15/04/2026	14,361,556	4.94
3,934,000	GERMANY BUNDI 0.50% 15/04/2030	4,871,181	1.68
	Italy	*31,125,358*	*10.72*
2,061,000	ITALIAN REPUBLICI 1.25% 15/09/2032	2,025,731	0.70
3,343,000	ITALY BTPI 0.10% 15/05/2023	3,297,078	1.14
18,473,000	ITALY BTPI 1.30% 15/05/2028	18,613,977	6.40
3,782,000	ITALY BTPI 2.10% 15/09/2021	4,488,565	1.55
1,975,000	ITALY BTPI 2.35% 15/09/2035	2,700,007	0.93
	Japan	*12,064,498*	*4.15*
275,000,000	JAPAN JGBI 0.10% 10/03/2026	2,258,824	0.78
1,186,300,000	JAPAN JGBI 0.10% 10/03/2027	9,805,674	3.37
	New Zealand	*2,844,936*	*0.98*
4,375,000	NEW ZEALANDI 2.00% 20/09/2025	2,844,936	0.98
	Spain	*13,012,934*	*4.48*
9,796,000	SPAIN 1.40% 30/04/2028	9,868,981	3.40
3,026,000	SPAIN 1.95% 30/07/2030	3,143,953	1.08
	United Kingdom	*57,011,681*	*19.63*
2,799,000	UK GILTI 0.125% 22/03/2026	3,967,894	1.37
1,362,338	UK GILTI 0.125% 22/03/2044	2,739,498	0.94
3,043,000	UK GILTI 0.125% 22/03/2068	8,870,446	3.06
2,977,369	UK GILTI 0.125% 22/11/2036	4,983,133	1.72
2,749,325	UK GILTI 0.375% 22/03/2062	8,142,389	2.80
1,605,000	UK GILTI 0.50% 22/03/2050	4,390,054	1.51
3,530,302	UK GILTI 0.625% 22/03/2040	8,167,851	2.81
1,300,000	UK GILTI 0.75% 22/03/2034	2,531,759	0.87
690,000	UK GILTI 0.75% 22/11/2047	1,952,958	0.67
2,799,000	UK GILTI 1.25% 22/11/2032	6,030,810	2.08
1,316,000	UK GILTI 1.25% 22/11/2055	5,234,889	1.80
	United States of America	*101,106,749*	*34.82*
12,595,000	USA T-BONDSI 0.125% 15/04/2021	11,232,192	3.87
19,190,000	USA T-BONDSI 0.125% 15/04/2022	16,590,742	5.71
7,274,000	USA T-BONDSI 0.125% 15/07/2026	6,240,973	2.15
14,078,000	USA T-BONDSI 0.375% 15/07/2023	12,868,813	4.43
4,628,000	USA T-BONDSI 0.375% 15/07/2025	4,115,204	1.42
8,868,000	USA T-BONDSI 0.375% 15/07/2027	7,570,906	2.61
16,707,400	USA T-BONDSI 0.75% 15/02/2042	15,511,177	5.34
19,887,900	USA T-BONDSI 0.75% 15/02/2045	17,606,568	6.06
2,173,000	USA T-BONDSI 2.125% 15/02/2041	2,699,749	0.93
5,509,400	USA T-BONDSI 2.375% 15/01/2027	6,670,425	2.30
Share/Units of UCITS/UCIS		**2,213,026**	**0.76**
	Share/Units in investment funds	**2,213,026**	**0.76**
	France	*2,213,026*	*0.76*
0.001	AMUNDI CASH INST SRI I C	219	0.00
0.067	AMUNDI TRESO COURT TERME PART I C	1,256	0.00
2	AMUNDI 3 M - IC	2,211,551	0.76
Total securities portfolio		**390,775,343**	**134.58**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**380,701,325**	**100.28**
Share/Units of UCITS/UCIS		**380,701,325**	**100.28**
	Share/Units in investment funds	**380,701,325**	**100.28**
	France	*380,701,325*	*100.28*
3,966,052	AMUNDI OBLIG INTERNATIONALES OR D	380,701,325	100.28
Total securities portfolio		**380,701,325**	**100.28**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**533,672,665**	**96.02**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**530,567,458**	**95.46**
	Bonds	**530,567,458**	**95.46**
	Aerospace & Defense	*7,811,470*	*1.41*
4,884,000	UNITED TECHNOLOGIES GLOBAL 3.125% 04/05/2027	4,551,448	0.82
3,720,000	UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	3,260,022	0.59
	Alternative Energy	*14,960,155*	*2.69*
3,345,000	BERKSHIRE HATHWAY ENERGY CO 3.80% 15/07/2048	3,078,838	0.55
4,265,000	BROOKLYN UNION GAS CO 4.273% 15/03/2048	4,271,654	0.77
1,655,000	DOMINION ENERGY INC 4.25% 01/06/2028	1,656,175	0.30
2,924,000	FLORIDA POWER AND LIGHT CO 3.95% 01/03/2048	2,885,169	0.52
3,135,000	TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	3,068,319	0.55
	Automobiles & Parts	*6,789,182*	*1.22*
1,935,000	FORD MOTOR CO 4.346% 08/12/2026	1,895,313	0.34
2,535,000	GENERAL MOTORS CO. 5.15% 01/04/2038	2,410,861	0.43
2,605,000	GENERAL MOTORS CO. 5.40% 01/04/2048	2,483,008	0.45
	Banks	*125,987,345*	*22.66*
2,715,000	BANK OF AMERICA CORP VAR 20/01/2048	2,669,985	0.48
5,320,000	BANK OF AMERICA CORP 3.248% 21/10/2027	4,957,176	0.89
2,280,000	BARCLAYS BANK PLC VAR 16/05/2029	2,260,802	0.41
6,950,000	BNP PARIBAS SA VAR 01/03/2033	6,525,841	1.17
4,060,000	BNP PARIBAS SA 4.625% 13/03/2027	3,979,734	0.72
2,645,000	BPCE SA 2.75% 11/01/2023	2,525,182	0.45
2,210,000	BPCE SA 3.50% 23/10/2027	2,027,189	0.36
3,000,000	BPCE SA 5.15% 21/07/2024	3,046,560	0.55
4,000,000	CITIGROUP INC VAR 10/01/2028	3,882,480	0.70
4,750,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	4,453,410	0.80
950,000	COOPERATIEVE RABOBANK UA 5.25% 04/08/2045	994,346	0.18
1,105,000	CREDIT SUISSE NEW YORK BRANCH 3.625% 09/09/2024	1,089,431	0.20
5,930,000	DANSKE BANK AS 3.875% 12/09/2023	5,891,928	1.06
2,262,000	DBS GROUP HOLDINGS LTD VAR 11/12/2028	2,282,154	0.41
5,915,000	HSBC HOLDINGS PLC VAR PERPETUAL	5,514,555	0.99
3,050,000	HSBC HOLDINGS PLC VAR 13/03/2028	2,973,201	0.53
1,900,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	1,643,842	0.30
2,680,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	2,445,312	0.44
2,455,000	JPMORGAN CHASE & CO VAR 22/02/2048	2,330,654	0.42
1,295,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,201,915	0.22
3,625,000	JPMORGAN CHASE & CO 4.25% 01/10/2027	3,597,196	0.65
3,465,000	KEYCORP 4.10% 30/04/2028	3,450,586	0.62
5,150,000	LLYODS BANKING GRP PLC VAR 07/11/2023	4,908,826	0.88
2,940,000	LLYODS BANKING GRP PLC 4.344% 09/01/2048	2,541,130	0.46
2,180,000	MANUFACTURES AND TRADERS TRUST CO 3.40% 17/08/2027	2,108,027	0.38
1,040,000	MIZUHO FINANCIAL GROUP INC 4.353% 20/10/2025	1,044,337	0.19
4,000,000	MORGAN STANLEY VAR 22/04/2039	3,916,360	0.70
2,630,000	MORGAN STANLEY 4.375% 22/01/2047	2,515,332	0.45
6,065,000	NATIONWIDE BUILDING SOCIETY VAR 18/10/2032	5,559,118	1.00
1,410,000	NATWEST MARKETS PLC 3.875% 12/09/2023	1,372,198	0.25
2,835,000	NATWEST MARKETS PLC 4.80% 05/04/2026	2,863,237	0.52
2,330,000	RBS GROUP PLC VAR 15/05/2023	2,261,009	0.41
3,700,000	SG ISSUER SA 4.25% 14/04/2025	3,558,697	0.64
4,400,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.102% 17/01/2023	4,301,000	0.77
2,300,000	THE TORONTO DOMINION BANK VAR 15/09/2031	2,164,530	0.39
5,520,000	UNICREDIT SPA VAR 19/06/2032	4,918,872	0.88
3,190,000	US BANCORP VAR PERPETUAL	3,184,035	0.57
3,135,000	VOYA FINANCIAL INC 3.125% 15/07/2024	2,960,381	0.53
2,385,000	WELLS FARGO & CO 3.00% 22/04/2026	2,214,687	0.40
2,635,000	WELLS FARGO & CO 3.069% 24/01/2023	2,562,933	0.46
1,305,000	WELLS FARGO & CO 4.90% 17/11/2045	1,289,157	0.23
	Beverages	*8,831,631*	*1.59*
1,135,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.60% 15/04/2048	1,117,975	0.20
5,690,000	BACARDI LTD 5.30% 15/05/2048	5,418,815	0.98
2,395,000	DR PEPPER SNAPPLE GROUP INC 3.13% 15/12/2023	2,294,841	0.41
	Chemicals	*4,441,820*	*0.80*
2,120,000	LYB INTL FIN B V 3.50% 02/03/2027	1,996,298	0.36
2,565,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	2,445,522	0.44
	Construction & Materials	*4,525,937*	*0.81*
2,735,000	BECTON DICKINSON & CO 2.894% 06/06/2022	2,646,660	0.47
1,980,000	BECTON DICKINSON & CO 3.70% 06/06/2027	1,879,277	0.34
	Electricity	*7,347,071*	*1.32*
2,150,000	CENTERPOINT ENERGY HOUSTON ELECTRIC 3.95% 01/03/2048	2,116,482	0.38
1,060,000	COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027	1,036,542	0.19
2,435,000	COMMONWEALTH EDISON 4.00% 01/03/2048	2,387,055	0.42
1,165,000	ELECTRICITE DE FRANCE SA 4.95% 13/10/2045	1,204,033	0.22
645,000	NEXTERA ENERGY PARTNERS 4.50% 15/09/2027	602,959	0.11
	Electronic & Electrical Equipment	*10,401,723*	*1.87*
6,150,000	AEP TEXAS INC 3.95% 01/06/2028	6,157,503	1.10
1,180,000	KEYSIGHT TECHNOLOGIES INC 4.55% 30/10/2024	1,195,564	0.22
3,025,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	3,048,656	0.55
	Financial Services	*92,611,497*	*16.66*
6,320,000	AERCAP IRELAND CAP LTD 3.50% 15/01/2025	5,925,948	1.07
5,130,000	AMERICAN EXPRESS CO 3.00% 30/10/2024	4,903,715	0.88
3,170,000	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	3,001,641	0.54
5,300,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	5,453,753	0.98
6,980,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	6,689,142	1.21
3,490,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	3,487,732	0.63
1,460,000	BMW US CAPITAL LLC 3.45% 12/04/2023	1,448,904	0.26
3,005,000	BROADRIDGE FINANCIAL SOLUTIONS 3.40% 27/06/2026	2,853,653	0.51
1,350,000	CARLYLE HOLDINGS FINANCE LLC 5.625% 30/03/2043	1,399,802	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
4,455,000	CITIGROUP GLOBAL MARKETS HOLDINGS INC VAR 24/01/2039	4,060,554	0.73
2,360,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.60% 19/01/2027	2,236,360	0.40
1,735,000	DUKE ENERGY CORP 2.65% 01/09/2026	1,564,328	0.28
2,025,000	DUKE ENERGY CORP 3.15% 15/08/2027	1,887,219	0.34
2,080,000	DUKE ENERGY CORP 3.95% 15/08/2047	1,903,845	0.34
5,000,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	4,562,500	0.82
3,015,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	2,798,342	0.50
2,680,000	FORD MOTOR CREDIT CO LLC 2.979% 03/08/2022	2,578,374	0.46
870,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024	833,660	0.15
3,750,000	FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024	3,650,925	0.66
3,560,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	3,313,292	0.60
5,830,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	5,550,743	1.00
455,000	GOLDMAN SACHS GROUP INC. 4.75% 21/10/2045	449,950	0.08
1,150,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	1,144,710	0.21
3,870,000	GREAT WEST NOTES 4.581% 17/05/2048	3,931,649	0.71
1,500,000	HYATT HOTELS CORP 4.85% 15/03/2026	1,551,360	0.28
1,670,000	HYUNDAI CAPITAL SERVICES 3.00% 06/03/2022	1,619,299	0.29
4,285,000	JEFFERIES GROUP LLC 4.85% 15/01/2027	4,188,845	0.75
2,170,000	JP MORGAN CHASE BANK NA VAR 01/05/2028	2,077,927	0.37
2,455,000	MACQUARIE GROUP LTD VAR 28/11/2023	2,351,104	0.42
4,945,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.45% 18/12/2026	4,808,345	0.87
380,000	NASDAQ INC 4.25% 01/06/2024	383,876	0.07
	Fixed Line Telecommunications	*14,736,591*	*2.65*
1,120,000	AT&T INC 4.50% 15/05/2035	1,038,598	0.19
3,755,000	AT&T INC 4.75% 15/05/2046	3,363,278	0.61
2,735,000	AT&T INC 5.25% 01/03/2037	2,710,987	0.49
2,400,000	AT&T INC 5.70% 01/03/2057	2,393,280	0.43
5,075,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	5,230,448	0.93
	Food & Drug Retailers	*10,981,423*	*1.98*
3,455,000	ALIM COUCHE TARD 3.55% 26/07/2027	3,267,428	0.59
3,975,000	CARDINAL HEALTH INC 4.90% 15/09/2045	3,812,919	0.69
3,930,000	CVS HEALTH CORP 4.78% 25/03/2038	3,901,076	0.70
	Food Producers	*6,895,428*	*1.24*
3,010,000	SMITHFIELD FOODS INC 4.25% 01/02/2027	2,904,725	0.52
1,805,000	SMITHIFIELD FOODS INC 3.35% 01/02/2022	1,771,301	0.32
2,310,000	TYSON FOODS INC 4.55% 02/06/2047	2,219,402	0.40
	Forestry & Paper	*1,574,426*	*0.28*
1,735,000	INTERNATIONAL PAPER 3.00% 15/02/2027	1,574,426	0.28
	Gas, Water & Multiutilities	*2,322,574*	*0.42*
1,280,000	MIDAMERICAN ENERGY CO 3.65% 01/08/2048	1,188,339	0.22
1,120,000	PPL ELECTRIC UTILITIES CORP 4.15% 15/06/2048	1,134,235	0.20
	General Industrials	*26,564,037*	*4.78*
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	950,669	0.17
4,660,000	BAKER HUGHES A GE CO LLC 4.08% 15/12/2047	4,186,777	0.75
2,700,000	BANK OF AMERICA VAR 05/03/2029	2,653,209	0.48
4,770,000	BAT CAPITAL CORP 4.54% 15/08/2047	4,439,773	0.80
2,920,000	EATON CORP 3.103% 15/09/2027	2,729,499	0.49
780,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	764,228	0.14
1,750,000	HIGHWOODS REALTY 4.125% 15/03/2028	1,719,953	0.31
4,815,000	MPLX LP 4.50% 15/04/2038	4,462,879	0.80
4,740,000	SPRINT SPECTRUM CO LLC 5.152% 20/03/2028	4,657,050	0.84
	General Retailers	*15,039,564*	*2.71*
3,100,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	2,888,053	0.52
2,500,000	ALIBABA GROUP HOLDING LTD 4.40% 06/12/2057	2,317,125	0.42
6,475,000	AMAZON COM INC 3.875% 22/08/2037	6,326,981	1.14
825,000	L BRANDS INC 5.25% 01/02/2028	735,529	0.13
2,895,000	TAPESTRY 4.125% 15/07/2027	2,771,876	0.50
	Governments	*13,783,683*	*2.48*
3,555,000	CHILE 3.24% 02/02/2028	3,409,707	0.61
1,375,000	MEXICO 3.75% 11/01/2028	1,301,204	0.23
4,875,000	OMAN 4.125% 17/01/2023	4,637,198	0.84
2,785,000	QATAR 5.103% 23/04/2048	2,781,797	0.50
1,700,000	SAUDI ARABIA 5.00% 17/04/2049	1,653,777	0.30
	Health Care Equipment & Services	*1,725,105*	*0.31*
1,820,000	ANTHEM INC 3.65% 01/12/2027	1,725,105	0.31
	Household Goods & Home Construction	*697,306*	*0.13*
720,000	TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025	697,306	0.13
	Industrial Metals & Mining	*2,048,825*	*0.37*
2,085,000	SEVERSTAL 3.85% 27/08/2021	2,048,825	0.37
	Industrial Transportation	*9,609,286*	*1.73*
725,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 15/05/2021	483,593	0.09
3,325,000	BURLINGTON NORTH SANTA FE 4.05% 15/06/2048	3,220,130	0.58
2,085,000	PENSKE TRUCK LEASING CO LP 2.70% 14/03/2023	1,987,380	0.36
3,855,000	UNION PACIFIC CORP 4.50% 10/09/2048	3,918,183	0.70
	Leisure Goods	*4,029,482*	*0.72*
3,560,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	3,603,254	0.64
70,000	TIME WARNER CABLE INC 4.50% 15/09/2042	58,197	0.01
390,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/08/2026	368,031	0.07
	Life Insurance	*22,572,701*	*4.06*
4,295,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	4,197,160	0.76
6,360,000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	5,668,922	1.02
2,225,000	BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047	1,839,296	0.33
1,465,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	1,459,125	0.26
5,170,000	FARMERS INSURANCE EXCHANGE VAR 01/11/2057	4,809,263	0.87
1,875,000	MARKEL CORP 4.30% 01/11/2047	1,740,638	0.31
2,890,000	PRUDENTIAL FINANCIAL INC 4.418% 27/03/2048	2,858,297	0.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
	Media	*8,646,520*	*1.56*
2,320,000	CBS CORP 2.50% 15/02/2023	2,180,614	0.39
2,565,000	CBS CORP 3.375% 15/02/2028	2,326,506	0.42
3,995,000	TWENTY-FIRST CENTURY FOX AMERICA INC 4.75% 15/11/2046	4,139,400	0.75
	Mobile Telecommunications	*11,700,401*	*2.11*
4,905,000	COX COMMUNICATIONS INC 3.15% 15/08/2024	4,651,706	0.84
1,210,000	T MOBILE USA 4.75% 01/02/2028	1,122,578	0.20
2,505,000	VODAFONE GROUP PLC 3.75% 16/01/2024	2,484,659	0.45
3,435,000	VODAFONE GROUP PLC 5.25% 30/05/2048	3,441,458	0.62
	Nonlife Insurance	*5,638,464*	*1.01*
2,845,000	CNA FINANCIAL CORP 3.45% 15/08/2027	2,646,533	0.48
1,170,000	LIBERTY MUTUAL CORP 4.25% 15/06/2023	1,182,788	0.21
895,000	METLIFE INC 4.05% 01/03/2045	837,201	0.15
990,000	PROGRESSIVE CORP 4.125% 15/04/2047	971,942	0.17
	Oil & Gas Producers	*18,050,516*	*3.25*
4,260,000	ANADARKO PETROLEUM COPR 5.55% 15/03/2026	4,575,666	0.82
1,340,000	ANDEAVOR 4.50% 01/04/2048	1,236,659	0.22
2,990,000	ANDEAVOR 5.125% 15/12/2026	3,132,742	0.56
2,250,000	CONCHO RESOURCES INC 4.30% 15/08/2028	2,252,678	0.41
355,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	363,751	0.07
3,190,000	SEMPRA ENERGY 4.00% 01/02/2048	2,886,663	0.52
1,160,000	VALERO ENERGY CORP 4.375% 15/12/2026	1,146,196	0.21
2,490,000	VALERO ENERGY PARTNERS LP 4.50% 15/03/2028	2,456,161	0.44
	Oil Equipment, Services & Distribution	*17,113,234*	*3.08*
2,495,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	2,440,484	0.44
4,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	3,570,868	0.64
5,785,000	KINDER MORGAN INC 4.30% 01/03/2028	5,618,912	1.02
805,000	SCHLUMBERGER HOLDING CORP 4.00% 21/12/2025	803,929	0.14
2,410,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	2,222,912	0.40
2,545,000	WESTERN GAS PARTNER 4.50% 01/03/2028	2,456,129	0.44
	Personal Goods	*3,760,652*	*0.68*
1,710,000	CHURCH & DWIGHT CO INC 3.15% 01/08/2027	1,590,078	0.29
2,390,000	CHURCH & DWIGHT CO INC 3.95% 01/08/2047	2,170,574	0.39
	Pharmaceuticals & Biotechnology	*18,473,750*	*3.32*
2,560,000	ALLERGAN FUNDING SCS 4.85% 15/06/2044	2,493,312	0.45
6,300,000	BOSTON SCIENTIFIC CORP 4.00% 01/03/2028	6,170,598	1.10
3,785,000	CELGENE CORP 3.90% 20/02/2028	3,597,378	0.65
3,980,000	PERRIGO FINANCE UNLIMITED COMPANY 4.375% 15/03/2026	3,899,180	0.70
2,860,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	2,313,282	0.42
	Real Estate Investment & Services	*5,051,295*	*0.91*
5,270,000	AMERICAN HOMES 4 RENT 4.25% 15/02/2028	5,051,295	0.91
	Real Estate Investment Trusts	*4,490,848*	*0.81*
2,320,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.00% 15/01/2024	2,330,672	0.42
2,265,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 5.00% 15/10/2027	2,160,176	0.39
	Software & Computer Services	*9,486,274*	*1.71*
2,625,000	CITRIX SYSTEMS INC 4.50% 01/12/2027	2,553,994	0.46
2,310,000	MICROSOFT CORP 3.70% 08/08/2046	2,238,529	0.40
1,935,000	MICROSOFT CORP 4.10% 06/02/2037	2,012,981	0.36
2,885,000	VMWARE INC 3.90% 21/08/2027	2,680,770	0.49
	Technology Hardware & Equipment	*6,911,039*	*1.24*
3,000,000	APPLE INC 4.25% 09/02/2047	3,050,910	0.55
3,660,000	DIAMOND FINANCE CORP 6.02% 15/06/2026	3,860,129	0.69
	Tobacco	*227,327*	*0.04*
210,000	ALTRIA GROUP INC 5.375% 31/01/2044	227,327	0.04
	Travel, Leisure & Catering	*4,728,876*	*0.85*
250,000	AMERICAN AIRLINES 2013-1B 3.375% 01/05/2027	205,023	0.04
580,000	AMERICAN AIRLINES 2013-1B 4.00% 22/03/2029	521,747	0.09
2,000,000	AMERICAN AIRLINES 2017-2 CLASS A PASS THROUGH TRUST 3.60% 15/04/2031	1,924,120	0.35
2,130,000	WYNDHAM WORLDWIDE CORP 4.50% 01/04/2027	2,077,986	0.37
Money market instrument		**3,105,207**	**0.56**
	Bonds	**3,105,207**	**0.56**
	Governments	*3,105,207*	*0.56*
3,110,000	USA T-BILLS 0% 02/08/2018	3,105,207	0.56
Total securities portfolio		**533,672,665**	**96.02**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**384,104,998**	**108.96**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**383,635,719**	**108.83**
	Bonds	**165,532,799**	**46.96**
	Aerospace & Defense	*1,420,558*	*0.40*
450,000	L3 COMMUNICATIONS CORP 3.85% 15/06/2023	449,339	0.13
636,000	UNITED TECHNOLOGIES GLOBAL 3.125% 04/05/2027	592,694	0.16
400,000	UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	350,540	0.10
30,000	UNITED TECHNOLOGIES GLOBAL 4.15% 15/05/2045	27,985	0.01
	Alternative Energy	*2,763,221*	*0.78*
295,000	BERKSHIRE HATHWAY ENERGY CO 3.80% 15/07/2048	271,527	0.08
780,000	BROOKLYN UNION GAS CO 4.273% 15/03/2048	781,216	0.22
245,000	DOMINION ENERGY INC 4.25% 01/06/2028	245,174	0.07
465,000	DUKE ENERGY PROGRESS LLC 4.10% 15/03/2043	466,779	0.13
640,000	FLORIDA POWER AND LIGHT CO 3.95% 01/03/2048	631,501	0.18
375,000	TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	367,024	0.10
	Automobiles & Parts	*987,622*	*0.28*
375,000	FORD MOTOR CO 4.346% 08/12/2026	368,671	0.10
285,000	GENERAL MOTORS CO. 5.15% 01/04/2038	271,044	0.08
365,000	GENERAL MOTORS CO. 5.40% 01/04/2048	347,907	0.10
	Banks	*23,880,963*	*6.77*
535,000	BANK OF AMERICA CORP VAR 17/05/2022	535,086	0.15
390,000	BANK OF AMERICA CORP VAR 20/01/2048	383,534	0.11
980,000	BANK OF AMERICA CORP 3.248% 21/10/2027	913,164	0.26
315,000	BARCLAYS BANK PLC VAR 16/05/2029	312,348	0.09
1,025,000	BNP PARIBAS SA VAR 01/03/2033	962,762	0.26
280,000	BNP PARIBAS SA 3.375% 09/01/2025	264,835	0.08
900,000	BNP PARIBAS SA 4.625% 13/03/2027	882,207	0.25
650,000	BPCE SA 2.75% 11/01/2023	621,348	0.18
485,000	BPCE SA 3.50% 23/10/2027	444,025	0.13
200,000	BPCE SA 5.15% 21/07/2024	203,104	0.06
1,000,000	CITIGROUP INC FRN 25/08/2036	850,495	0.24
365,000	CITIGROUP INC VAR 24/07/2023	351,973	0.10
285,000	CITIGROUP INC VAR 24/07/2028	271,461	0.08
400,000	CITIZENS BANK 2.65% 26/05/2022	386,508	0.11
855,000	COOPERATIEVE CENTRALE RAIFFEIS 2.75% 10/01/2023	824,142	0.23
475,000	COOPERATIEVE RABOBANK UA 5.25% 04/08/2045	497,173	0.14
250,000	CREDIT SUISSE NEW YORK BRANCH 3.625% 09/09/2024	246,478	0.07
685,000	DANSKE BANK AS 3.875% 12/09/2023	680,602	0.19
443,000	DBS GROUP HOLDINGS LTD VAR 11/12/2028	447,064	0.13
405,000	DNB BANK ASA 2.375% 02/06/2021	393,300	0.11
205,000	HSBC HOLDINGS PLC FRN 18/05/2024	204,548	0.06
540,000	HSBC HOLDINGS PLC VAR 13/03/2028	526,403	0.15
45,000	HSDBC USA INC 2.35% 05/03/2020	44,469	0.01
200,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	173,036	0.05
600,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	547,458	0.16
105,000	JPMORGAN CHASE & CO VAR 22/02/2048	99,682	0.03
120,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	111,588	0.03
725,000	JPMORGAN CHASE & CO 3.20% 15/06/2026	686,836	0.19
510,000	KEYCORP 4.10% 30/04/2028	507,878	0.14
350,000	LLYODS BANKING GRP PLC VAR 07/11/2023	333,696	0.09
490,000	LLYODS BANKING GRP PLC 4.344% 09/01/2048	423,522	0.12
280,000	MANUFACTURES AND TRADERS TRUST CO 3.40% 17/08/2027	270,756	0.08
500,000	MORGAN STANLEY 3.625% 20/01/2027	480,635	0.14
585,000	MORGAN STANLEY 4.00% 23/07/2025	583,590	0.17
755,000	NATIONWIDE BUILDING SOCIETY VAR 18/10/2032	692,794	0.20
230,000	NATWEST MARKETS PLC 3.875% 12/09/2023	223,834	0.06
800,000	NATWEST MARKETS PLC 4.80% 05/04/2026	807,968	0.23
225,000	RBS GROUP PLC VAR 15/05/2023	218,338	0.06
600,000	SOCIETE GENERALE SA 4.75% 24/11/2025	593,106	0.17
505,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.102% 17/01/2023	493,638	0.14
1,070,000	SUMITOMO MITSUI TRUST BANK LIMITED 2.05% 18/10/2019	1,055,426	0.29
525,000	THE TORONTO DOMINION BANK VAR 15/09/2031	494,078	0.14
975,000	UNICREDIT SPA VAR 19/06/2032	868,822	0.25
345,000	US BANCORP VAR PERPETUAL	344,355	0.10
530,000	VOYA FINANCIAL INC 3.125% 15/07/2024	500,479	0.14
1,770,000	WELLS FARGO & CO 3.00% 22/04/2026	1,642,555	0.46
470,000	WELLS FARGO & CO 3.069% 24/01/2023	457,146	0.13
25,000	WELLS FARGO & CO 3.90% 01/05/2045	22,718	0.01
	Beverages	*1,581,494*	*0.45*
415,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.60% 15/04/2048	408,775	0.12
835,000	BACARDI LTD 5.30% 15/05/2048	794,238	0.22
395,000	DR PEPPER SNAPPLE GROUP INC 3.13% 15/12/2023	378,481	0.11
	Chemicals	*583,108*	*0.17*
285,000	LYB INTL FIN B V 3.50% 02/03/2027	268,370	0.08
330,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	314,738	0.09
	Construction & Materials	*759,479*	*0.22*
265,000	BECTON DICKINSON & CO 2.894% 06/06/2022	256,441	0.07
530,000	BECTON DICKINSON & CO 3.70% 06/06/2027	503,038	0.15
	Electricity	*2,978,909*	*0.85*
865,000	CALPINE CORP 5.75% 15/01/2025	793,096	0.23
315,000	CENTERPOINT ENERGY HOUSTON ELECTRIC 3.95% 01/03/2048	310,089	0.09
200,000	COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027	195,574	0.06
290,000	COMMONWEALTH EDISON 4.00% 01/03/2048	284,290	0.08
385,000	CONNECTICUT LIGHT POWER CO 4.00% 01/04/2048	382,644	0.11
480,000	DOMINION RESOURCE INC 2.00% 15/08/2021	459,835	0.13
255,000	ELECTRICITE DE FRANCE SA 4.95% 13/10/2045	263,544	0.07
90,000	NEXTERA ENERGY PARTNERS 4.50% 15/09/2027	84,488	0.02
230,000	ORAZUL ENERGY EGENOR 5.625% 28/04/2027	205,349	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
	Electronic & Electrical Equipment	*1,269,084*	*0.36*
880,000	AEP TEXAS INC 3.95% 01/06/2028	881,073	0.25
385,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	388,011	0.11
	Financial Services	*24,904,686*	*7.07*
655,000	AERCAP IRELAND CAP LTD 3.50% 15/01/2025	615,329	0.17
200,000	AERCAP IRELAND CAP LTD 4.25% 01/07/2020	202,297	0.06
135,000	ALLY FINANCIAL INC 3.25% 05/11/2018	135,169	0.04
905,000	AMERICAN EXPRESS CO 3.00% 30/10/2024	865,080	0.25
675,000	AMERICAN EXPRESS CREDIT CORP 3.30% 03/05/2027	651,436	0.18
260,000	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	246,489	0.07
1,000,000	ANGLO AMERICAN CAPITAL PLC 4.00% 11/09/2027	932,426	0.26
265,000	ANGLO AMERICAN CAPITAL PLC 4.75% 10/04/2027	261,643	0.07
661,000	ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026	647,718	0.18
824,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	850,588	0.24
890,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	852,914	0.24
535,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	534,652	0.15
210,000	BLACKROCK INC 3.20% 15/03/2027	203,320	0.06
1,015,000	BMW US CAPITAL LLC 3.45% 12/04/2023	1,007,286	0.29
545,000	BP CAPITAL MARKETS PLC 3.216% 28/11/2023	535,304	0.15
860,000	BROADRIDGE FINANCIAL SOLUTIONS 3.40% 27/06/2026	816,686	0.23
310,000	CARLISLE COS INC 3.50% 01/12/2024	299,809	0.09
1,000,000	CARLYLE HOLDINGS FINANCE LLC 5.625% 30/03/2043	1,036,890	0.30
180,000	CITIGROUP GLOBAL MARKETS HOLDINGS INC VAR 24/01/2039	164,063	0.05
240,000	CME GROUP INC 3.75% 15/06/2028	242,187	0.07
740,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.80% 15/09/2022	737,461	0.21
100,000	DELTA AIR LINES DEL PASS THROUGH TRUSTS 6.20% 02/07/2018	35,011	0.01
1,990,000	DELTA AIR LINES DEL PASS THROUGH TRUSTS 6.718% 02/01/2023	671,212	0.19
835,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.60% 19/01/2027	791,254	0.22
425,000	DUKE ENERGY CORP 2.65% 01/09/2026	383,193	0.11
260,000	DUKE ENERGY CORP 3.15% 15/08/2027	242,310	0.07
195,000	DUKE ENERGY CORP 3.95% 15/08/2047	178,485	0.05
375,000	EATON VANCE CORP 3.50% 06/04/2027	365,846	0.10
305,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	306,023	0.09
320,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	297,005	0.08
850,000	FARMER'S EXCHANGE CAPITAL III VAR 15/10/2054	858,723	0.24
1,870,000	FORD MOTOR CREDIT CO LLC 2.979% 03/08/2022	1,799,090	0.52
545,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	507,232	0.14
270,000	GERDAU TRADE INC 4.875% 24/10/2027	250,547	0.07
655,000	GOLDMAN SACHS GROUP INC. VAR PERPETUAL	617,311	0.18
1,230,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	1,171,313	0.34
545,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	542,493	0.15
555,000	GREAT WEST NOTES 4.581% 17/05/2048	563,122	0.16
130,000	HYATT HOTELS CORP 4.85% 15/03/2026	134,451	0.04
355,000	HYUNDAI CAPITAL SERVICES 3.00% 06/03/2022	344,222	0.10
80,000	INVESCO FINANCE PLC 3.75% 15/01/2026	79,347	0.02
675,000	JEFFERIES GROUP LLC 4.85% 15/01/2027	659,853	0.19
335,000	JP MORGAN CHASE BANK NA VAR 01/05/2028	321,086	0.09
805,000	MACQUARIE GROUP LTD VAR 28/11/2023	770,932	0.22
1,000,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 11/04/2022	1,015,630	0.29
50,000	NASDAQ INC 4.25% 01/06/2024	50,510	0.01
110,000	TIAA ASSET MANAGEMENT FINANCE COMPANY 4.125% 01/11/2024	109,738	0.03
	Fixed Line Telecommunications	*4,365,679*	*1.24*
700,000	AT&T INC 4.125% 17/02/2026	685,076	0.19
325,000	AT&T INC 4.50% 15/05/2035	301,379	0.09
1,125,000	AT&T INC 4.75% 15/05/2046	1,008,617	0.29
100,000	AT&T INC 4.80% 15/06/2044	91,059	0.03
115,000	AT&T INC 5.25% 01/03/2037	113,441	0.03
100,000	AT&T INC 5.70% 01/03/2057	99,720	0.03
635,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	510,985	0.14
1,510,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	1,555,402	0.44
	Food & Drug Retailers	*3,080,899*	*0.87*
400,000	ALIM COUCHE TARD 3.55% 26/07/2027	379,906	0.11
565,000	CARDINAL HEALTH INC 1.948% 14/06/2019	560,434	0.16
535,000	CARDINAL HEALTH INC 3.41% 15/06/2027	493,468	0.14
565,000	CARDINAL HEALTH INC 4.90% 15/09/2045	541,962	0.15
535,000	CVS HEALTH CORP 3.70% 09/03/2023	532,854	0.15
580,000	CVS HEALTH CORP 4.78% 25/03/2038	572,275	0.16
	Food Producers	*2,590,323*	*0.73*
305,000	CLEARWATER SEAFOODS INC 6.875% 01/05/2025	291,636	0.08
710,000	DANONE SA 2.589% 02/11/2023	669,970	0.19
540,000	DANONE SA 2.947% 02/11/2026	497,205	0.14
13,000	KRAFT FOODS INC 5.375% 10/02/2020	13,448	0.00
385,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	358,050	0.10
350,000	SMITHFIELD FOODS INC 4.25% 01/02/2027	337,759	0.10
210,000	SMITHIFIELD FOODS INC 3.35% 01/02/2022	206,079	0.06
225,000	TYSON FOODS INC 4.55% 02/06/2047	216,176	0.06
	Forestry & Paper	*535,582*	*0.15*
160,000	GEORGIA PACIFIC CORP 2.539% 15/11/2019	158,990	0.05
415,000	INTERNATIONAL PAPER 3.00% 15/02/2027	376,592	0.10
	Gas, Water & Multiutilities	*840,588*	*0.24*
540,000	MIDAMERICAN ENERGY CO 3.65% 01/08/2048	501,330	0.14
335,000	PPL ELECTRIC UTILITIES CORP 4.15% 15/06/2048	339,258	0.10
	General Industrials	*6,129,387*	*1.74*
435,000	BAKER HUGHES A GE CO LLC 4.08% 15/12/2047	390,826	0.11
445,000	BAT CAPITAL CORP 4.54% 15/08/2047	414,193	0.12
360,000	CENTENE ESCOROW I CORP 5.375% 01/06/2026	365,627	0.10
630,000	EATON CORP 3.103% 15/09/2027	588,898	0.17
245,000	ETRADE 3.80% 24/08/2027	234,671	0.07
1,000,000	FARMERS EXCHANGE CAPITAL II VAR 01/11/2053	1,094,685	0.31
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	296,300	0.08
566,000	GENERAL ELECTRIC CO 3.10% 09/01/2023	554,714	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
150,000	GENERAL ELECTRIC CO 4.375% 16/09/2020	153,809	0.04
200,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	195,956	0.06
50,000	GENERAL ELECTRIC CO 5.50% 08/01/2020	51,836	0.01
260,000	HIGHWOODS REALTY 4.125% 15/03/2028	255,831	0.07
410,000	MPLX LP 4.50% 15/04/2038	380,017	0.11
420,000	SPRINT SPECTRUM CO LLC 3.36% 20/09/2021	338,264	0.10
260,000	SPRINT SPECTRUM CO LLC 4.738% 20/03/2025	258,648	0.07
565,000	SPRINT SPECTRUM CO LLC 5.152% 20/03/2028	555,112	0.16
	General Retailers	*2,264,997*	*0.64*
300,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	279,489	0.08
430,000	ALIBABA GROUP HOLDING LTD 4.40% 06/12/2057	398,546	0.11
290,000	AMAZON COM INC 2.80% 22/08/2024	279,816	0.08
960,000	AMAZON COM INC 3.875% 22/08/2037	938,054	0.27
135,000	L BRANDS INC 5.25% 01/02/2028	120,150	0.03
260,000	TAPESTRY 4.125% 15/07/2027	248,942	0.07
	Governments	*47,734,596*	*13.55*
1,005,000	BRAZIL 4.625% 13/01/2028	907,294	0.26
2,310,000	BRAZIL 5.625% 21/02/2047	1,965,810	0.56
735,000	CHILE 3.24% 02/02/2028	704,961	0.20
295,000	MEXICO 3.75% 11/01/2028	279,291	0.08
450,000	MEXICO 4.15% 28/03/2027	444,150	0.13
600,000	NEW YORK CITY MUNICIPAL WATER 5.882% 15/06/2044	783,156	0.22
500,000	NEW YORK CITY 5.047% 01/10/2024	535,895	0.15
500,000	NEW YORK CITY 5.968% 01/03/2036	621,910	0.18
1,050,000	OMAN 4.125% 17/01/2023	998,781	0.28
430,000	OMAN 5.375% 08/03/2027	406,003	0.12
605,000	QATAR 5.103% 23/04/2048	604,304	0.17
1,250,000	SAUDI ARABIA 3.625% 04/03/2028	1,189,325	0.34
230,000	SAUDI ARABIA 5.00% 17/04/2049	223,746	0.06
330,000	STATE OF CALIFORNIA 6.20% 01/03/2019	338,316	0.10
1,000,000	TURKEY 4.875% 09/10/2026	882,259	0.25
8,044,000	USA T-BONDS 1.625% 15/02/2026	7,375,972	2.09
9,660,000	USA T-BONDS 2.00% 31/07/2022	9,395,861	2.66
5,756,000	USA T-BONDS 2.25% 15/08/2027	5,479,329	1.55
7,555,000	USA T-BONDS 2.50% 15/02/2046	6,858,523	1.95
1,038,000	USA T-BONDS 3.00% 15/05/2047	1,041,284	0.30
5,578,000	USA T-BONDSI 1.375% 15/02/2044	6,698,426	1.90
	Health Care Equipment & Services	*1,261,863*	*0.36*
370,000	ANTHEM INC 3.65% 01/12/2027	351,184	0.10
900,000	BARBABAS HEALTH SYSTEMS 4.00% 01/07/2028	910,679	0.26
	Household Goods & Home Construction	*221,950*	*0.06*
230,000	TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025	221,950	0.06
	Industrial Engineering	*631,416*	*0.18*
685,000	WESTINGHOUSE AIR BRAKE TECH CORP 3.45% 15/11/2026	631,416	0.18
	Industrial Metals & Mining	*506,223*	*0.14*
515,000	SEVERSTAL 3.85% 27/08/2021	506,223	0.14

Quantity		Market Value	% of NaV
		USD	
	Industrial Transportation	*3,077,104*	*0.87*
100,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 15/05/2021	66,760	0.02
85,000	AIR LEASE 2.625% 04/09/2018	84,975	0.02
35,000	AIRCASTLE LTD 5.50% 15/02/2022	35,963	0.01
690,000	BURLINGTON NORTH SANTA FE 4.05% 15/06/2048	668,236	0.19
580,000	PENSKE TRUCK LEASING CO LP 2.70% 14/03/2023	552,844	0.16
535,000	UNION PACIFIC CORP 4.50% 10/09/2048	543,769	0.15
810,000	US AIRWAYS GROUP INC 4.625% 03/06/2025	568,487	0.16
750,000	US AIRWAYS GROUP INC 5.90% 01/10/2024	556,070	0.16
	Leisure Goods	*3,345,238*	*0.95*
505,000	ACTIVISION BLIZZARD INC 2.30% 15/09/2021	488,312	0.14
500,000	ALTICE US FINANCE I CORP 5.375% 15/07/2023	498,750	0.14
500,000	CCO HLDGS LLC/CAP CORP 5.125% 01/05/2023	493,990	0.14
160,000	CCO HLDGS LLC/CAP CORP 5.75% 15/02/2026	157,600	0.04
1,285,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.464% 23/07/2022	1,301,941	0.38
200,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	202,267	0.06
20,000	TIME WARNER CABLE INC 4.50% 15/09/2042	16,628	0.00
200,000	VIRGIN MEDIA FINANCE PLC 5.25% 15/01/2026	185,750	0.05
	Life Insurance	*2,283,859*	*0.65*
470,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	459,293	0.13
645,000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	574,915	0.16
260,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	258,957	0.07
380,000	MARKEL CORP 4.30% 01/11/2047	352,769	0.10
645,000	PRUDENTIAL FINANCIAL INC 4.418% 27/03/2048	637,925	0.19
	Media	*838,112*	*0.24*
330,000	CBS CORP 3.375% 15/02/2028	299,317	0.08
520,000	TWENTY-FIRST CENTURY FOX AMERICA INC 4.75% 15/11/2046	538,795	0.16
	Mobile Telecommunications	*1,179,917*	*0.33*
370,000	COX COMMUNICATIONS INC 3.15% 15/08/2024	351,007	0.10
130,000	T MOBILE USA 4.75% 01/02/2028	120,575	0.03
300,000	VODAFONE GROUP PLC 3.75% 16/01/2024	297,564	0.08
410,000	VODAFONE GROUP PLC 5.25% 30/05/2048	410,771	0.12
	Nonequity Investment Instruments	*234,904*	*0.07*
240,000	UBS AG LONDON BRANCH 2.45% 01/12/2020	234,904	0.07
	Nonlife Insurance	*2,484,881*	*0.70*
725,000	BERKSHIRE HATHWAY FINANCE CORP 4.40% 15/05/2042	742,500	0.21
265,000	CNA FINANCIAL CORP 3.45% 15/08/2027	246,514	0.07
250,000	GUARDIAN LIFE INSURANCE AMERICA 4.875% 19/06/2064	251,707	0.07
300,000	LIBERTY MUTUAL CORP 4.25% 15/06/2023	303,368	0.09
30,000	METLIFE INC 4.05% 01/03/2045	28,063	0.01
930,000	REINSURANCE GROUP AMERICA INC 3.95% 15/09/2026	912,729	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
	Oil & Gas Producers	*6,002,753*	*1.70*
870,000	ANADARKO PETROLEUM COPR 5.55% 15/03/2026	934,467	0.27
130,000	ANDEAVOR 4.50% 01/04/2048	119,974	0.03
455,000	ANDEAVOR 5.125% 15/12/2026	475,142	0.13
850,000	CHEVRON CORPORATION 2.954% 16/05/2026	815,022	0.23
340,000	CONCHO RESOURCES INC 4.30% 15/08/2028	341,471	0.10
125,000	NEWFIELD EXPLORATION CO 5.375% 01/01/2026	128,438	0.04
205,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	210,740	0.06
75,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	70,718	0.02
2,165,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	2,046,791	0.58
285,000	SEMPRA ENERGY 4.00% 01/02/2048	257,899	0.07
225,000	VALERO ENERGY CORP 4.375% 15/12/2026	222,323	0.06
385,000	VALERO ENERGY PARTNERS LP 4.50% 15/03/2028	379,768	0.11
	Oil Equipment, Services & Distribution	*3,495,974*	*0.99*
665,000	CHENIERE ENERGY PARTNERS LP 5.25% 01/10/2025	650,337	0.18
360,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	350,643	0.10
245,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	206,683	0.06
685,000	KINDER MORGAN INC 4.30% 01/03/2028	666,770	0.18
100,000	PANHANDLE EASTN PIPELINE CO 8.125% 01/06/2019	104,416	0.03
160,000	SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022	160,270	0.05
95,000	SCHLUMBERGER HOLDING CORP 4.00% 21/12/2025	94,874	0.03
280,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	258,362	0.07
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	622,755	0.18
395,000	WESTERN GAS PARTNER 4.50% 01/03/2028	380,864	0.11
	Personal Goods	*343,901*	*0.10*
155,000	CHURCH & DWIGHT CO INC 3.15% 01/08/2027	144,099	0.04
220,000	CHURCH & DWIGHT CO INC 3.95% 01/08/2047	199,802	0.06
	Pharmaceuticals & Biotechnology	*3,453,297*	*0.98*
380,000	ALLERGAN FUNDING SCS 4.85% 15/06/2044	368,371	0.10
285,000	AMGEN INC 2.65% 11/05/2022	276,481	0.08
935,000	BOSTON SCIENTIFIC CORP 4.00% 01/03/2028	915,980	0.27
855,000	CELGENE CORP 3.90% 20/02/2028	812,618	0.23
590,000	PERRIGO FINANCE UNLIMITED COMPANY 4.375% 15/03/2026	578,366	0.16
620,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	501,481	0.14
	Real Estate Investment & Services	*642,195*	*0.18*
670,000	AMERICAN HOMES 4 RENT 4.25% 15/02/2028	642,195	0.18
	Real Estate Investment Trusts	*537,616*	*0.15*
335,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.00% 15/01/2024	336,541	0.09
210,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 5.00% 15/10/2027	201,075	0.06

Quantity		Market Value USD	% of NaV
	Software & Computer Services	*1,906,996*	*0.54*
620,000	CITRIX SYSTEMS INC 4.50% 01/12/2027	603,229	0.17
185,000	MICROSOFT CORP 3.70% 08/08/2046	179,276	0.05
340,000	MICROSOFT CORP 4.10% 06/02/2037	353,702	0.10
480,000	MICROSOFT CORP 4.45% 03/11/2045	519,902	0.15
270,000	VMWARE INC 3.90% 21/08/2027	250,887	0.07
	Technology Hardware & Equipment	*3,023,588*	*0.86*
1,445,000	APPLE INC 4.65% 23/02/2046	1,554,531	0.44
1,375,000	DIAMOND FINANCE CORP 6.02% 15/06/2026	1,446,512	0.41
25,000	SEAGATE HDD CAYMAN 5.75% 01/12/2034	22,545	0.01
	Tobacco	*59,538*	*0.02*
55,000	ALTRIA GROUP INC 5.375% 31/01/2044	59,538	0.02
	Travel, Leisure & Catering	*1,330,299*	*0.38*
125,000	AMERICAN AIRLINES 2013-1B 3.375% 01/05/2027	102,512	0.03
395,000	AMERICAN AIRLINES 2013-1B 4.00% 22/03/2029	353,836	0.10
650,000	CONTINENTAL AIRLINES 6.25% 11/04/2020	329,270	0.09
1,025,000	CONTINENTAL AIRLINES 7.707% 02/04/2021	136,803	0.04
350,000	CONTINENTAL AIRLINES 8.048% 01/11/2020	66,425	0.02
350,000	WYNDHAM WORLDWIDE CORP 4.50% 01/04/2027	341,453	0.10
	Mortgage and asset backed securities	**218,102,920**	**61.87**
	Banks	*79,508*	*0.02*
3,600,000	BANK OF AMERICA CORP VAR 25/01/2034	79,508	0.02
	Electronic & Electrical Equipment	*647,110*	*0.18*
820,000	AVID AUTOMOBILE RECEIVABLES TRUST 2.84% 15/08/2023	647,110	0.18
	Financial Services	*170,944,131*	*48.54*
765,000	321 HENDERSON RECEIVABLES II 3.61% 17/01/2073	594,384	0.17
545,000	321 HENDERSON RECEIVABLES II 4.08% 15/07/2041	409,119	0.12
500,000	AMERICAN HOMES 4 RENT 5.639% 17/04/2045	535,123	0.15
215,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2012-3 2.57% 08/07/2020	214,857	0.06
792,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2013 3 3.00% 08/06/2021	791,709	0.22
1,347,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2016 1 3.59% 08/02/2022	1,354,820	0.38
1,840,000	AMERICREDIT AUTOMOBILES RECEIVABLES TRUST 2014-1 2.54% 08/06/2020	1,839,828	0.52
2,670,000	ANGEL OAK MORTGAGE TRUST VAR 25/07/2047	1,918,250	0.54
10,400,000	BACP LLC TRUST 2008 IND2 FRN 25/04/2038	855,437	0.24
4,800,000	BACP LLC 2011 RR9 TRUST VAR 26/04/2037	659,097	0.19
900,000	BELLEMADE RE LT FRN 25/04/2028	904,202	0.26
3,955,000	BELLEMADE RE LT FRN 25/10/2027	3,182,402	0.90
550,000	BRAZOS HIGHER ED AUTH INC FRN 27/10/2036	559,890	0.16
1,470,000	CAESARS PALAQCE LAS VEGAS TRUST 3.531% 15/10/2034	1,475,276	0.42
280,000	CAESARS PALAQCE LAS VEGAS TRUST 4.138% 15/10/2034	282,526	0.08
2,140,000	CAPITAL AUTO RECEIVABLES ASSET T 3.16% 20/08/2020	2,144,254	0.61

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
1,215,000	CAPITAL AUTO RECEIVABLES ASSET T 3.16% 20/11/2020	1,217,753	0.35
1,250,000	CAPITAL AUTO RECEIVABLES ASSET TRUST 2014-3 3.14% 20/02/2020	1,251,940	0.36
1,050,000	CD 2006-CD3 MORTGAGE TRUST 5.648% 15/10/2048	718,065	0.20
970,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	651,586	0.18
4,080,000	CIT EDUCATION LOAN TRUST 2007-1 FRN 25/03/2042	1,325,887	0.38
1,887,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046	1,866,408	0.53
1,539,000	CITIGROUP COMMERICAL MORTGAGE TRUST 2013 GC15 4.131% 10/11/2046	1,593,137	0.45
340,000	CITIGROUP MORTGAGE LOAN TRUST CMLTI 5.775% 25/09/2036	4,895	0.00
495,000	CITIGROUP RESIDENTAL MORTGAGE TRUST SERIES 2006 NC1 3.00% 10/10/2049	395,580	0.11
847,000	COLT FUNDING LLC VAR 25/02/2048	680,308	0.19
780,000	COLT FUNDING LLC VAR 27/07/2048	773,392	0.22
1,912,000	COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	1,894,575	0.54
182,211	COMM 2013-LC6 MTG TR 3.282% 10/01/2046	179,922	0.05
172,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050	174,109	0.05
1,196,000	COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046	1,189,935	0.34
300,000	COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047	304,917	0.09
250,000	COUNTRYPLACE MANUFACTURED HOUSING 5.846% 15/07/2037	221,242	0.06
375,000	CPA AUTO RECEIVABLES TRUST 2018 A 3.05% 15/12/2023	371,713	0.11
225,000	CPS AUTO TRUST 3.66% 15/12/2023	222,504	0.06
1,275,000	CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC VAR 25/01/2033	141,367	0.04
1,500,000	CREDIT SUISSE COML MTG TR 5.00% 25/04/2037	56,318	0.02
1,500,000	CREDIT SUISSE HOLDLINGS FRN 17/07/2033	1,542,910	0.44
860,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	770,806	0.22
185,000	DBRR TRUST 4.537% 12/05/2021	189,436	0.05
1,655,000	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/06/2047	947,222	0.27
3,381,000	DRIVE AUTO RECEIVABLES TRUST 2015-A 4.12% 15/07/2022	3,414,655	0.97
1,640,000	DRIVE AUTO RECEIVABLES TRUST 3.38% 15/11/2021	662,071	0.19
1,950,000	DRIVE AUTO RECEIVABLES TRUST 3.84% 15/03/2023	1,967,435	0.56
1,220,000	DRIVE AUTO RECEIVABLES TRUST 3.84% 15/07/2021	1,227,232	0.35
2,600,000	DRIVE AUTO RECEIVABLES TRUST 4.18% 15/03/2024	2,633,300	0.75
1,510,000	DRIVE AUTO RECEIVABLES TRUST 4.20% 15/09/2021	1,523,974	0.43
1,070,000	DRIVE AUTO RECEIVABLES TRUST 4.53% 15/08/2023	1,088,809	0.31
885,000	DRIVE AUTO RECEIVABLES TRUST 4.59% 17/01/2023	899,221	0.26
250,000	EFS VOLUNTEER LLC FRN 25/10/2035	199,544	0.06
2,760,000	FANNIE MAE GUARANTD REMIC PTGH 6.00% 01/10/2040	226,633	0.06
248,040	FANNIE MAE 2004-I 4.50% 01/06/2046	152,034	0.04
910,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	1,030,459	0.29
320,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2028	300,245	0.09
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2024	928,891	0.26
520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028	109,319	0.03
300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2023	346,547	0.10
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030	800,500	0.23
6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038	57,286	0.02
8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038	42,956	0.01
950,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024	1,008,458	0.29
1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043	586,837	0.17
520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043	257,935	0.07
1,090,349	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043	599,586	0.17
2,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2043	1,526,202	0.43
833,027	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045	692,363	0.20
2,832,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045	2,153,690	0.61
1,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033	1,033,018	0.29
799,864	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	530,502	0.15
176,736	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	109,497	0.03
150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042	85,624	0.02
1,287,431	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/02/2028	44,961	0.01
6,060,458	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/12/2027	197,160	0.06
1,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2026	233,518	0.07
593,399	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	467,315	0.13
888,684	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2048	875,833	0.25
97,911	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045	79,988	0.02
73,205	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045	58,395	0.02
1,745,918	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2056	1,496,635	0.42
114,254	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	99,958	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
103,494	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	74,993	0.02
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	172,677	0.05
121,019	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	85,229	0.02
1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033	676,351	0.19
1,278,735	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	1,115,150	0.32
301,570	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047	298,057	0.08
257,414	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047	248,076	0.07
253,009	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047	251,259	0.07
3,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 31/07/2047*	3,185,197	0.90
2,197,117	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047	2,029,128	0.58
104,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045	63,155	0.02
519,389	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046	388,542	0.11
326,449	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	239,169	0.07
278,034	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	271,890	0.08
2,221,482	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055	1,977,968	0.56
232,490	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	160,641	0.05
312,042	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	173,666	0.05
193,167	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045	161,392	0.05
15,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 31/07/2047*	16,007,403	4.53
334,697	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045	180,076	0.05
1,765,391	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039	277,310	0.08
220,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045	126,672	0.04
289,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042	145,254	0.04
1,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041	370,667	0.11
3,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2038*	3,637,267	1.02
108,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044	42,394	0.01
612,899	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053	521,972	0.15
959,242	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043	317,287	0.09
1,526,170	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2056	1,460,524	0.41
10,430,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038	146,838	0.04
905,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033	85,833	0.02
623,909	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038	307,810	0.09
880,000	FIRST HORIZON MTG 2004-AR7 VAR 25/02/2035	209,104	0.06
2,320,000	FORD CREDIT AUTO OWNER TRUST 2.31% 15/08/2027	2,273,842	0.65
2,140,000	FORD CREDIT AUTO OWNER TRUST 2.36% 15/03/2029	2,064,633	0.59
1,535,000	FORD CREDTI AUTO OWNER 3.19% 15/07/2031	1,512,739	0.43
1,130,000	FREDDIE MAC FRN 25/09/2030	1,106,799	0.31
920,000	FREDDIE MAC VAR 25/05/2048	919,603	0.26
350,000	FREDDIE MAC VAR 25/05/2048	322,099	0.09
1,106,000	FREDDIE MAC 3.00% 01/03/2031	753,817	0.21
343,117	FREDDIE MAC 3.00% 01/04/2043	198,662	0.06
80,078	FREDDIE MAC 3.00% 01/06/2045	61,604	0.02
82,076	FREDDIE MAC 3.00% 01/06/2045	60,391	0.02
710,697	FREDDIE MAC 3.00% 01/08/2046	598,096	0.17
851,357	FREDDIE MAC 3.00% 01/10/2042	452,625	0.13
1,141,856	FREDDIE MAC 3.00% 15/08/2027	33,374	0.01
2,796,086	FREDDIE MAC 3.00% 15/10/2027	87,025	0.02
5,130,000	FREDDIE MAC 3.50% 01/01/2045	3,351,108	0.95
687,567	FREDDIE MAC 3.50% 01/02/2047	648,799	0.18
5,102,000	FREDDIE MAC 3.50% 01/06/2045	3,577,865	1.01
600,000	FREDDIE MAC 3.50% 01/08/2045	436,032	0.12
2,756,000	FREDDIE MAC 3.50% 01/08/2046	2,308,521	0.65
287,311	FREDDIE MAC 4.00% 01/12/2047	289,927	0.08
261,645	FREDDIE MAC 4.00% 01/12/2047	265,551	0.08
6,793,604	FREDDIE MAC 4.00% 15/05/2026	228,577	0.06
2,100,000	FREDDIE MAC 4.50% 01/05/2048	2,186,969	0.62
297,288	FREDDIE MAC 4.50% 01/06/2048	309,901	0.09
506,265	FREDDIE MAC 4.50% 01/06/2048	527,645	0.15
2,242,202	FREDDIE MAC 4.50% 15/08/2026	29,730	0.01
838,485	FREDDIE MAC 4.50% 15/08/2028	22,929	0.01
3,000,000	FREDDIE MAC 5.00% 01/11/2035	181,388	0.05
1,875,000	FREDDIE MAC 6.00% 15/04/2037	648,007	0.18
9,700,000	FREDDIE MAE 4.00% 01/08/2043*	9,873,665	2.79
600,000	GINNIE MAE REMIC PASSTHRU SECS VAR 20/10/2035	69,590	0.02
990,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	755,398	0.21
705,091	GNMA I & II GINNIE MAE 4.00% 20/11/2038	14,901	0.00
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	125,358	0.04
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	479,072	0.14
6,001,335	GNMA REMICS PASSTHRU SECS FRN 20/02/2046	656,914	0.19
599,196	GNMA REMICS PASSTHRU SECS 3.00% 20/09/2046	538,408	0.15
376,152	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2047	373,431	0.11
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 20/09/2046	657,957	0.19
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/01/2046	626,713	0.18
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/02/2046	482,019	0.14
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/07/2046	525,345	0.15
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	178,439	0.05

The accompanying notes form an integral part of these financial statements
* To Be Announced securities (TBAs), please refer to the note 2.

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	57,485	0.02
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	411,375	0.12
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	210,062	0.06
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	192,809	0.05
2,331,770	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/01/2043	226,141	0.06
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	154,249	0.04
3,435,896	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	3,014,702	0.86
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	514,310	0.15
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	324,625	0.09
2,653,626	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2046	458,875	0.13
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	140,035	0.04
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045	195,428	0.06
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045	249,175	0.07
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	72,723	0.02
2,931,381	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2046	446,518	0.13
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	455,416	0.13
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	174,557	0.05
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	150,087	0.04
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	101,340	0.03
1,724,442	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/04/2046	276,037	0.08
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	175,140	0.05
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	64,095	0.02
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	497,728	0.14
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	268,187	0.08
3,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/01/2038	18,288	0.01
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	398,148	0.11
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	1,484,303	0.42
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	324,291	0.09
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	656,518	0.19
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	188,049	0.05
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	224,657	0.06
4,336,496	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2047	4,296,270	1.21
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	562,841	0.16
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	477,667	0.14
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047	415,481	0.12
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047	269,196	0.08
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	309,845	0.09
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	175,138	0.05
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047	813,606	0.23
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047	289,295	0.08
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047	425,149	0.12
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047	512,484	0.15
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	342,776	0.10
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	316,894	0.09
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	365,823	0.10
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	282,252	0.08
557,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ16 4.271% 10/11/2046	580,419	0.16
428,000	GSMS SERIES 2013-GC12 3.135% 10/06/2046	423,765	0.12
830,000	HARBORVIEW MORTGAGE VAR 19/06/2034	121,866	0.03
875,000	HIGHER EDUCATION FUNDING FRN 25/05/2034	800,305	0.23
1,485,000	INVITATION HOMES 2015-SFR3 TRUST FRN 17/08/2032	1,488,425	0.42
573,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 3.143% 15/12/2047	567,764	0.16
846,000	JPMBB COML MTG SECUR.2013-C14 3.997% 15/04/2047	865,808	0.25
150,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 VAR 15/05/2048	122,186	0.03
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 4.199% 15/01/2047	2,023,354	0.57
1,800,000	LEHMAN XS TRUST VAR 25/05/2046	199,453	0.06
4,200,000	MASTR ADJUSTABLE RATE MORTGAGE VAR 21/11/2034	269,104	0.08
4,300,000	MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/08/2034	356,754	0.10
165,000	MORGAN STANLEY ABS CAPITAL I TR07-HQ13 4.118% 15/07/2049	168,894	0.05
370,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.91% 15/11/2022	370,384	0.11
2,400,000	PROGRESS RESIDENTIAL TRUST 5.069% 12/06/2032	2,421,306	0.69
1,370,000	PROGRESS RESIDENTIAL 2016 SFR1 TR VAR 17/09/2033	1,388,126	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
1,550,000	RADNOR RE LTD VAR 25/03/2028	1,551,715	0.44
10,300,000	RESIDENTIAL FUNDING MORTGAGE SEC I VAR 25/04/2037	922,727	0.26
1,260,000	SANTANDER DRIVE AUTO REC TRUST 2015-3 3.49% 17/05/2021	1,268,914	0.36
625,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 3.53% 16/08/2021	628,972	0.18
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	651,422	0.18
56,680,000	SEQUOIA MORTGAGE TRUST 2004-4 VAR 20/05/2034	1,272,844	0.36
1,250,000	SLM STUDENT LOAN TRUST FRN 25/01/2041	1,218,486	0.35
100,000	SLM STUDENT LOAN TRUST FRN 25/04/2023	57,305	0.02
1,392,000	SLM STUDENT LOAN TRUST FRN 25/07/2022	1,361,935	0.39
260,000	SLM STUDENT LOAN TRUST VAR 25/01/2022	207,610	0.06
7,355,000	SLM STUDENT LOAN TRUST 2011-2 FRN 25/04/2023	2,106,234	0.60
1,327,000	SLMA 2008-5 FRN 25/07/2023	924,482	0.26
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	835,655	0.24
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	90,749	0.03
1,850,000	SYNCHRONY CREDIT CARD MASTER NOTES TRUST 2.62% 15/10/2025	1,802,762	0.51
430,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.878% 17/11/2033	436,255	0.12
955,000	TRICON CAPITAL GROUP INC 5.769% 17/11/2033	981,845	0.28
573,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012-C4 2.85% 10/12/2045	561,575	0.16
1,390,000	VERUS SECURITIZATION TRUST VAR 25/03/2058	1,341,778	0.38
680,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059	655,504	0.19
211,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/09/2048	189,643	0.05
1,250,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 4.53% 15/05/2023	1,244,052	0.35
505,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.00% 16/01/2024	507,097	0.14
1,150,000	WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2014-2 3.28% 15/12/2022	1,143,400	0.32
240,000	WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2017-2 3.41% 15/09/2022	238,675	0.07
190,000	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048	173,699	0.05
968,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046	997,932	0.28
445,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C18 VAR 15/12/2046	461,328	0.13
1,850,000	WORLD FINANCIAL NETWORK 2.31% 15/08/2024	1,815,774	0.52
1,475,000	WORLD FINANCIAL NETWORK 3.07% 16/12/2024	1,469,205	0.42
	Governments	*13,728,639*	*3.89*
13,800,000	FREDDIE MAE 3.50% 15/01/2042	13,728,639	3.89
Other transferable securities		**-**	**0.00**
	Warrants, Rights	**-**	**0.00**
	Financial Services	*-*	*0.00*
525	HYPOTECARIA SU CASITA CERTIFICAT CLASS I	-	0.00

Quantity		Market Value	% of NaV
		USD	
Money market instrument		**469,279**	**0.13**
	Bonds	**469,279**	**0.13**
	Governments	*469,279*	*0.13*
470,000	USA T-BILLS 0% 02/08/2018	469,279	0.13
Total securities portfolio		**384,104,998**	**108.96**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**70,106,670**	**97.75**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**70,106,670**	**97.75**
	Bonds	**70,106,670**	**97.75**
	Australia	*1,685,209*	*2.35*
600,000	ASCIANO FINANCE 4.75% 22/03/2028	585,081	0.82
1,000,000	LEND LEASE FINANCE LTD 3.90% 27/04/2027	728,942	1.01
400,000	NEWCASTLE COAL NOTES SECD REGS 4.40% 29/09/2027	371,186	0.52
	Bermuda	*260,399*	*0.36*
300,000	GCL NEW ENERGY HOLDINGS 7.10% 30/01/2021	260,399	0.36
	Brazil	*310,517*	*0.43*
300,000	CHINA CONSTRUCTION BANK 8.50% 27/04/2020	310,517	0.43
	British Virgin Islands	*7,274,943*	*10.14*
500,000	BEIJING CAPITAL POLARIS 4.25% 26/03/2021	499,485	0.70
500,000	CHINA CINDA FINANCE 2017 LTD 4.75% 08/02/2028	489,898	0.68
5,000,000	FRANSHION BRILLIANT LTD 5.20% 08/03/2021	750,806	1.05
1,600,000	HUANENG HONG KONG CAPITAL LTD VAR PERPETUAL	1,459,712	2.03
1,500,000	HUARONG FINANCE LTD 3.20% 27/04/2021	1,084,425	1.51
1,000,000	HUARONG UNIVESTMENT HOLDING LTD 1.625% 05/12/2022	1,151,362	1.61
600,000	RADIANT ACCESS LTD 4.60% PERPETUAL	505,815	0.71
1,500,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	1,333,440	1.85
	Canada	*1,845,376*	*2.57*
4,000,000	BANK OF CHINA MACAU 4.65% 05/03/2021	606,357	0.85
1,750,000	MANULIFE FINANCIAL C VAR 21/11/2029	1,239,019	1.72
	Cayman Islands	*4,384,952*	*6.11*
850,000	CIFI HOLDINGS LTD 6.875% 23/04/2021	843,672	1.18
650,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	575,474	0.80
1,600,000	FWD LTD VAR PERPETUAL	1,486,520	2.07
3,000,000	QNB FINANCE LTD 5.10% 08/03/2021	452,896	0.63
2,300,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.75% 15/03/2021	344,243	0.48
700,000	YUZHOU PROPERITIES CO LTD 6.375% 06/03/2021	682,147	0.95
	France	*742,760*	*1.04*
1,000,000	BPCE SA VAR 03/06/2026	742,760	1.04
	Germany	*1,457,496*	*2.03*
2,000,000	LB BADEN-WUERTTEMERG VAR 18/05/2027	1,457,496	2.03
	Hong Kong (China)	*5,868,788*	*8.18*
2,000,000	BANK OF COMMUNICATIONS HK VAR 03/10/2026	2,445,246	3.41
900,000	CNAC HK FIBRIDGE COMPANY LIMITED 1.75% 14/06/2022	1,055,119	1.47
700,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.875% 14/03/2025	697,354	0.97
500,000	HUASING INTL HLDN 4.50% 20/03/2021	474,838	0.66
300,000	SHANGHAI COMMERCIAL BANK LTD VAR 29/11/2027	288,729	0.40
950,000	WING LUNG BANK LTD VAR 22/11/2027	907,502	1.27
	India	*12,313,434*	*17.18*
500,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% 27/10/2027	425,278	0.59
150,000,000	HOUSING DEVELOPMENT FINANCE CORP LTD 8.20% 29/07/2021	2,165,931	3.02
60,000,000	INDIA 6.84% 19/12/2022	839,860	1.17
450,000,000	INDIA 8.28% 21/09/2027	6,623,697	9.25
150,000,000	POWER GRID CORPOR OF INDIA LTD 9.30% 04/09/2024	2,258,668	3.15
	Indonesia	*11,621,199*	*16.21*
38,000,000,000	INDONESIA 10.00% 15/09/2024	2,921,466	4.07
120,000,000,000	INDONESIA 8.25% 15/05/2036	8,263,045	11.53
500,000	PT CHANDRA ASRI PETROCHEMICAL TBK 4.95% 08/11/2024	436,688	0.61
	Japan	*422,596*	*0.59*
350,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	422,596	0.59
	Malaysia	*10,165,107*	*14.17*
9,000,000	MALAYSIA 3.882% 10/03/2022	2,234,478	3.12
28,000,000	MALAYSIA 3.90% 30/11/2026	6,721,479	9.36
1,300,000	PRESS METAL LABUAN LTD 4.80% 30/10/2022	1,209,150	1.69
	Netherlands	*1,876,884*	*2.62*
1,200,000	ING GROUP NV VAR 22/03/2028	1,190,634	1.66
750,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	686,250	0.96
	Philippines	*1,397,788*	*1.95*
100,000,000	PHILIPPINES 4.625% 09/09/2040	1,397,788	1.95
	Singapore	*3,049,709*	*4.25*
1,800,000	ABJA INVESTMENT CO 5.45% 24/01/2028	1,531,341	2.13
500,000	HSBC INSTITURTIONAL TRUST SERVICES LTD 3.20% 14/03/2025	364,761	0.51
250,000	MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025	221,580	0.31
1,300,000	SINGAPORE 2.75% 01/03/2046	932,027	1.30
	Sweden	*345,416*	*0.48*
300,000	RAILCARE GROUP AB 1.625% 22/06/2022	345,416	0.48
	Thailand	*4,567,448*	*6.37*
148,000,000	THAILAND 3.40% 17/06/2036	4,567,448	6.37
	United Kingdom	*516,649*	*0.72*
750,000	BARCLAYS BANK PLC VAR 23/05/2030	516,649	0.72
Total securities portfolio		**70,106,670**	**97.75**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		CNH	
Long positions		**20,180,058**	**96.15**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**20,180,058**	**96.15**
	Bonds	**20,180,058**	**96.15**
	Australia	*1,995,800*	*9.51*
1,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 30/01/2025	998,660	4.76
1,000,000	COMMONWEALTH BANK OF AUSTRALIA 4.20% 26/10/2020	997,140	4.75
	British Virgin Islands	*3,318,482*	*15.82*
200,000	DIANJIAN HAIXING VAR PERPETUAL	1,324,422	6.32
1,000,000	FRANSHION BRILLIANT LTD 5.20% 08/03/2021	995,240	4.74
1,000,000	SINOCHEM OFFSHORE CAPITAL CO LTD 4.40% 14/02/2021	998,820	4.76
	Cayman Islands	*3,299,167*	*15.72*
200,000	CHINA OVERSEAS FINANCE CAYMAND 3.95% 15/11/2022	1,313,937	6.26
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.80% 12/03/2021	993,240	4.73
1,000,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.75% 15/03/2021	991,990	4.73
	China	*1,933,900*	*9.21*
1,000,000	CHINA 3.30% 04/07/2023	973,370	4.63
1,000,000	CHINA 3.60% 27/06/2028	960,530	4.58
	Hong Kong (China)	*2,321,255*	*11.06*
200,000	CRCC YUXIANG VAR PERPETUAL	1,324,170	6.31
1,000,000	FAR EAST HORIZON LTD 4.90% 27/02/2021	997,085	4.75
	Netherlands	*1,014,775*	*4.83*
1,000,000	DAIMLER INTL FINANCE BV 4.80% 09/04/2021	1,014,775	4.83
	New Zealand	*995,485*	*4.74*
1,000,000	FONTERRA COOPERATIVE GROUP LTD 3.60% 29/01/2019	995,485	4.74
	Saudi Arabia	*1,001,465*	*4.77*
1,000,000	SAUDI ARABIA 4.70% 13/03/2021	1,001,465	4.77
	United Kingdom	*2,300,029*	*10.96*
1,000,000	HITACHI CAPITAL UK PLC 4.50% 09/10/2020	998,055	4.76
200,000	HSBC HOLDINGS PLC VAR PERPETUAL	1,301,974	6.20
	United States of America	*1,999,700*	*9.53*
1,000,000	BANK OF CHINA NEW YORK CITY 3.60% 12/07/2018	999,780	4.76
1,000,000	NATIONAL BANK CANADA NEW YORK BRANCH 4.30% 11/10/2020	999,920	4.77
Total securities portfolio		**20,180,058**	**96.15**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**2,027,166,210**	**79.00**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,750,311,051**	**68.22**
	Bonds	**1,750,311,051**	**68.22**
	Angola	*7,016,488*	*0.27*
7,500,000	ANGOLA 9.50% 12/11/2025	7,016,488	0.27
	Argentina	*109,224,323*	*4.26*
230,119,000	ARGENTINA 0% 03/10/2021	6,285,782	0.24
15,000,000	ARGENTINA 5.00% 15/01/2027	12,850,800	0.50
20,700,000	ARGENTINA 5.375% 20/01/2023	19,657,962	0.77
2,750,000	ARGENTINA 5.625% 26/01/2022	2,215,263	0.09
4,700,000	ARGENTINA 6.50% 15/02/2023	3,697,443	0.14
27,000,000	ARGENTINA 6.875% 11/01/2048	17,468,888	0.68
27,000,000	ARGENTINA 7.82% 31/12/2033	37,175,235	1.45
5,000,000	ARGENTINA 7.875% 15/06/2027	3,753,972	0.15
2,000,000	ARGENTINA 8.28% 31/12/2033	2,284,474	0.09
2,500,000	ARGENTINA 9.95% 09/06/2021	2,214,252	0.09
1,300,000	YPF SOCIEDAD ANONIMA 8.50% 23/03/2021	1,132,338	0.04
600,000	YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	487,914	0.02
	Armenia	*1,759,154*	*0.07*
2,000,000	ARMENIA 6.00% 30/09/2020	1,759,154	0.07
	Austria	*2,098,061*	*0.08*
2,380,000	SUZANO AUSTRIA GMBH 7.00% 16/03/2047	2,098,061	0.08
	Azerbaijan	*3,555,171*	*0.14*
2,000,000	AZERBAIJAN 4.75% 18/03/2024	1,701,272	0.07
2,000,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	1,853,899	0.07
	Bahrain	*16,373,894*	*0.64*
22,000,000	BAHRAIN 7.50% 20/09/2047	16,373,894	0.64
	Belarus	*24,898,744*	*0.97*
20,200,000	BELARUS 6.20% 28/02/2030	16,379,379	0.64
9,500,000	BELARUS 7.625% 29/06/2027	8,519,365	0.33
	Bermuda	*594,674*	*0.02*
800,000	GCL NEW ENERGY HOLDINGS 7.10% 30/01/2021	594,674	0.02
	Bolivia	*4,344,672*	*0.17*
5,800,000	BOLIVIA 4.50% 20/03/2028	4,344,672	0.17
	Brazil	*66,636,069*	*2.60*
9,000,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	7,245,326	0.28
4,800,000	BANCO VOTORANTIM VAR PERPETUAL	3,802,794	0.15
96,000	BRAZIL 10.00% 01/01/2027	19,765,201	0.77
20,500,000	BRAZIL 5.00% 27/01/2045	13,904,287	0.54
30,000,000	BRAZIL 5.625% 21/02/2047	21,918,461	0.86
	British Virgin Islands	*21,088,101*	*0.82*
2,000,000	RADIANT ACCESS LTD 4.60% PERPETUAL	1,444,289	0.06
7,200,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	5,900,109	0.23
4,000,000	SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026	3,084,613	0.12
14,000,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	10,659,090	0.41
	Cayman Islands	*49,625,782*	*1.93*
11,140,000	BANCO BTG PACTUAL LUX 5.50% 31/01/2023	8,912,477	0.34
8,800,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	6,956,941	0.27
7,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	5,458,630	0.21
10,000,000	ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	8,044,966	0.31
1,000,000	LAMAR FUNDING LTD 3.958% 07/05/2025	753,330	0.03
5,330,000	LEADER GOAL INTERNATIONAL LTD VAR PERPETUAL	4,335,261	0.17
3,000,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	2,456,940	0.10
8,900,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	7,340,680	0.29
6,800,000	OMGRID FUND 5.196% 16/05/2027	5,366,557	0.21
	Chile	*18,668,122*	*0.73*
6,800,000	CENCOSUD SA 4.375% 17/07/2027	5,341,805	0.21
3,000,000	CHILE 3.86% 21/06/2047	2,454,190	0.10
5,600,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047	4,267,185	0.17
8,000,000	INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	6,604,942	0.25
	China	*54,487,927*	*2.12*
17,400,000	CHINA DEVELOPMENT BANK 2.75% 16/11/2022	14,453,527	0.56
40,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD FRN 12/10/2020	40,034,400	1.56
	Colombia	*27,842,941*	*1.09*
3,000,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	2,408,813	0.09
9,600,000	BANCOLOMBIA SA VAR 18/10/2027	7,835,649	0.31
16,800,000	COLOMBIA 3.875% 25/04/2027	13,961,461	0.55
4,000,000	COLOMBIA 5.625% 26/02/2044	3,637,018	0.14
	Croatia	*50,793,209*	*1.98*
22,000,000	CROATIA 5.875% 09/07/2018	22,031,460	0.86
2,000,000	CROATIA 6.375% 24/03/2021	1,817,892	0.07
15,000,000	CROATIA 6.625% 14/07/2020	13,537,964	0.53
15,000,000	CROATIA 6.75% 05/11/2019	13,405,893	0.52
	Dominican Republic	*13,113,032*	*0.51*
1,700,000	DOMINICAN REPUBLIC 5.875% 18/04/2024	1,493,024	0.06
3,800,000	DOMINICAN REPUBLIC 5.95% 25/01/2027	3,264,638	0.13
9,200,000	DOMINICAN REPUBLIC 6.875% 29/01/2026	8,355,370	0.32
	Ecuador	*24,590,387*	*0.96*
2,500,000	ECUADOR 10.50% 24/03/2020	2,191,812	0.09
21,800,000	ECUADOR 7.875% 23/01/2028	15,713,066	0.61
5,600,000	ECUADOR 8.875% 23/10/2027	4,275,771	0.17
3,000,000	ECUADOR 9.65% 13/12/2026	2,409,738	0.09
	Egypt	*24,143,254*	*0.94*
4,000,000	EGYPT 5.875% 11/06/2025	3,196,848	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
5,200,000	EGYPT 6.125% 31/01/2022	4,392,175	0.17
10,400,000	EGYPT 6.588% 21/02/2028	8,203,668	0.32
10,000,000	EGYPT 8.50% 31/01/2047	8,350,563	0.33
	El Salvador	*1,614,458*	*0.06*
2,000,000	EL SALVADOR 5.875% 30/01/2025	1,614,458	0.06
	Gabon	*1,552,105*	*0.06*
2,000,000	GABON 6.95% 16/06/2025	1,552,105	0.06
	Ghana	*14,512,762*	*0.57*
1,000,000	GHANA 8.125% 18/01/2026	879,054	0.03
15,500,000	REPUBLIC OF GHANA 7.875% 07/08/2023	13,633,708	0.54
	Hungary	*13,147,574*	*0.51*
10,000,000	HUNGARIAN EXPORT-IMPORT BANK 4.00% 30/01/2020	8,588,326	0.33
5,000,000	HUNGARY 5.375% 25/03/2024	4,559,248	0.18
	India	*2,324,652*	*0.09*
2,700,000	EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	2,324,652	0.09
	Indonesia	*51,393,936*	*2.00*
9,340,000	INDONESIA 2.15% 18/07/2024	9,423,780	0.37
11,000,000	INDONESIA 2.625% 14/06/2023	11,462,880	0.44
5,000,000	INDONESIA 2.875% 08/07/2021	5,315,200	0.21
2,400,000	INDONESIA 3.875% 06/04/2024	1,982,366	0.08
6,550,000	INDONESIA 4.15% 29/03/2027	5,418,680	0.21
3,700,000	INDONESIA 4.55% 29/03/2026	3,158,730	0.12
9,000,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	7,113,126	0.28
1,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	785,054	0.03
4,500,000	PT PERTAMINA 5.625% 20/05/2043	3,664,828	0.14
3,800,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	3,069,292	0.12
	Ireland	*44,302,538*	*1.73*
10,400,000	CREDIT BANK OF MOSCOW FINANCE 5.55% 14/02/2023	8,531,732	0.33
25,000,000	GBP EUROBOND FINANCE PLC 3.984% 30/10/2018	25,196,250	0.99
2,100,000	GTLK EUROPE LTD 5.95% 19/07/2021	1,807,416	0.07
2,000,000	MMC FINANCE DAC 6.625% 14/10/2022	1,818,783	0.07
2,000,000	RZD CAPITAL PLC 3.374% 20/05/2021	2,113,340	0.08
2,500,000	RZD CAPITAL PLC 7.487% 25/03/2031	3,543,337	0.14
1,200,000	VEB FINANCE PLC 4.032% 21/02/2023	1,291,680	0.05
	Ivory Coast	*5,864,057*	*0.23*
735,000	IVORY COAST VAR 31/12/2032	553,968	0.02
4,800,000	IVORY COAST 5.125% 15/06/2025	4,837,392	0.19
587,000	IVORY COAST 5.375% 23/07/2024	472,697	0.02
	Jordan	*5,192,098*	*0.20*
6,600,000	JORDAN 7.375% 10/10/2047	5,192,098	0.20
	Kazakhstan	*12,433,429*	*0.48*
5,000,000	KAZAKHSTAN 4.875% 14/10/2044	4,153,955	0.16
5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% 19/04/2027	4,186,373	0.16
5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047	4,093,101	0.16
	Kenya	*7,030,645*	*0.27*
3,500,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	3,007,263	0.12
5,000,000	KENYA 8.25% 28/02/2048	4,023,382	0.15
	Kuwait	*5,345,073*	*0.21*
6,400,000	KUWAIT INTERNATIONAL BANK 2.75% 20/03/2022	5,345,073	0.21
	Latvia	*2,417,375*	*0.09*
2,500,000	LATVIA 1.375% 16/05/2036	2,417,375	0.09
	Lebanon	*37,891,517*	*1.48*
27,000,000	LEBANON 5.15% 12/11/2018	23,087,422	0.91
4,000,000	LEBANON 6.00% 27/01/2023	2,894,437	0.11
7,000,000	LEBANON 6.10% 04/10/2022	5,166,408	0.20
5,379,000	LEBANON 6.60% 27/11/2026	3,605,181	0.14
4,121,000	LEBANON 6.65% 03/11/2028	2,669,376	0.10
650,000	LEBANON 6.65% 22/04/2024	468,693	0.02
	Luxembourg	*75,240,417*	*2.93*
95,000,000,000	EUROPEAN INVESTMENT BANK (EIB) 7.20% 09/07/2019	5,619,942	0.22
3,000,000	GAZ CAPITAL SA 3.70% 25/07/2018	3,005,190	0.12
37,650,000	MHP LUX SA 6.95% 03/04/2026	30,331,541	1.18
1,600,000	MHP SE 7.75% 10/05/2024	1,377,914	0.05
5,050,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	3,974,255	0.15
25,500,000	SB CAPITAL SA 3.08% 07/03/2019	25,816,583	1.01
1,000,000	SB CAPITAL SA 5.25% 23/05/2023	852,220	0.03
5,000,000	SBERBANK SB CAP SA 5.125% 29/10/2022	4,262,772	0.17
	Malaysia	*59,643,580*	*2.32*
160,000,000	MALAYSIA 3.58% 28/09/2018	33,945,911	1.32
112,000,000	MALAYSIA 3.759% 15/03/2019	23,804,883	0.93
2,200,000	SSG RESOURCES LTD 4.25% 04/10/2022	1,892,786	0.07
	Mauritius	*1,569,338*	*0.06*
2,000,000	NEERG ENERGY LTD 6.00% 13/02/2022	1,569,338	0.06
	Mexico	*142,834,789*	*5.56*
4,600,000	GRUPO AEROPORTUARIO DE LA CIUDAD DE MEXICO SA DE CV 5.50% 31/07/2047	3,499,948	0.14
6,500,000	MEXICO 1.75% 17/04/2028	6,238,115	0.24
19,200,000	MEXICO 3.75% 11/01/2028	15,562,105	0.61
1,600,000	MEXICO 4.00% 15/03/2115	1,452,512	0.06
6,400,000	MEXICO 4.15% 28/03/2027	5,401,972	0.21
6,400,000	MEXICO 4.60% 10/02/2048	5,061,128	0.20
35,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	31,488,800	1.22
5,000,000	PETROLEOS MEXICANOS PEMEX 3.125% 27/11/2020	5,214,000	0.20
5,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 15/03/2019	5,114,050	0.20
3,200,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	2,700,191	0.11
5,600,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	5,613,440	0.22
7,800,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	8,564,868	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
3,650,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,957,546	0.12
2,900,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	2,545,060	0.10
20,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	17,580,060	0.68
12,470,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	10,129,692	0.39
3,550,000	PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024	13,711,302	0.53
	Mongolia	*9,698,639*	*0.38*
2,000,000	MONGOLIA 5.125% 05/12/2022	1,609,027	0.06
5,200,000	MONGOLIA 5.625% 01/05/2023	4,221,641	0.17
4,200,000	MONGOLIA 8.75% 09/03/2024	3,867,971	0.15
	Namibia	*15,062,978*	*0.59*
19,000,000	NAMIBIA 5.25% 29/10/2025	15,062,978	0.59
	Netherlands	*123,510,054*	*4.81*
6,900,000	GTH 7.25% 26/04/2023	6,138,166	0.24
5,600,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	4,388,677	0.17
22,000,000	METINVEST BV 8.50% 23/04/2026	17,623,177	0.69
19,000,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	14,291,456	0.56
9,570,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	7,812,064	0.30
30,000,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	24,103,808	0.93
7,750,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	6,166,678	0.24
2,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	2,226,800	0.09
20,000,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	15,610,980	0.61
1,103,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	961,104	0.04
12,380,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	10,620,366	0.41
9,000,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	8,388,180	0.33
6,400,000	VIMPELCOM HOLDINGS BV 4.95% 16/06/2024	5,178,598	0.20
	Nigeria	*33,940,584*	*1.32*
3,800,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	3,095,330	0.12
1,000,000	NIGERIA 6.75% 28/01/2021	873,427	0.03
14,100,000	NIGERIA 7.625% 28/11/2047	11,057,549	0.44
7,300,000	NIGERIA 7.696% 23/02/2038	5,929,097	0.23
3,400,000	NIGERIA 7.875% 16/02/2032	2,867,672	0.11
3,000,000	ZENITH BANK PLC 6.25% 22/04/2019	2,580,660	0.10
8,800,000	ZENITH BANK PLC 7.375% 30/05/2022	7,536,849	0.29
	Oman	*15,621,392*	*0.61*
9,800,000	OMAN 5.625% 17/01/2028	7,921,251	0.31
10,000,000	OMAN 6.50% 08/03/2047	7,700,141	0.30
	Pakistan	*4,112,886*	*0.16*
5,000,000	PAKISTAN 8.25% 15/04/2024	4,112,886	0.16
	Panama	*10,661,752*	*0.42*
6,400,000	BANCO GENERAL SA 4.125% 07/08/2027	5,153,492	0.20
6,800,000	BANISTMO SA 3.65% 19/09/2022	5,508,260	0.22
	Peru	*14,833,890*	*0.58*
2,000,000	PERU 4.125% 25/08/2027	1,758,726	0.07
1,600,000	PERU 5.625% 18/11/2050	1,600,411	0.06
12,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	9,841,942	0.39
1,970,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022	1,632,811	0.06
	Philippines	*36,503,143*	*1.42*
44,000,000	PHILIPPINES 3.00% 01/02/2028	34,868,365	1.36
2,072,000	PHILIPPINES 3.70% 02/02/2042	1,634,778	0.06
	Poland	*12,762,165*	*0.50*
4,700,000	POLAND 0.50% 20/12/2021	4,767,116	0.19
9,000,000	POLAND 6.375% 15/07/2019	7,995,049	0.31
	Romania	*9,763,579*	*0.38*
7,050,000	ROMANIA 2.375% 19/04/2027	7,065,580	0.27
2,636,000	ROMANIA 3.875% 29/10/2035	2,697,999	0.11
	Russia	*43,005,165*	*1.68*
52,000,000	RUSSIA 5.25% 23/06/2047	43,005,165	1.68
	Senegal	*2,443,709*	*0.10*
3,200,000	SENEGAL 6.25% 23/05/2033	2,443,709	0.10
	Serbia	*116,760,393*	*4.55*
1,435,000,000	SERBIA 10.00% 05/02/2022	14,655,733	0.57
5,000,000	SERBIA 4.875% 25/02/2020	4,356,130	0.17
3,821,600,000	SERBIA 5.75% 21/07/2023	34,883,911	1.36
3,000,000	SERBIA 5.875% 03/12/2018	2,596,977	0.10
3,000,000,000	SERBIA 5.875% 08/02/2028	27,362,802	1.07
1,100,000,000	SERBIA 6.00% 22/02/2019	9,499,418	0.37
25,000,000	SERBIA 7.25% 28/09/2021	23,405,422	0.91
	Singapore	*1,413,856*	*0.06*
1,400,000	BOC AVIATION LTD 2.375% 15/09/2021	1,148,161	0.05
350,000	MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025	265,695	0.01
	South Africa	*47,222,333*	*1.84*
2,053,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	1,703,011	0.07
8,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	6,561,364	0.26
1,700,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	1,395,120	0.05
14,000,000	SOUTH AFRICA 5.00% 12/10/2046	9,993,953	0.39
500,000,000	SOUTH AFRICA 6.50% 28/02/2041	22,281,865	0.86
6,000,000	SOUTH AFRICA 6.875% 27/05/2019	5,287,020	0.21
	Sri Lanka	*11,441,891*	*0.45*
2,400,000	SRI LANKA 5.75% 18/01/2022	2,026,644	0.08
2,000,000	SRI LANKA 6.125% 03/06/2025	1,608,068	0.06
9,000,000	SRI LANKA 6.20% 11/05/2027	7,059,398	0.28
900,000	SRI LANKA 6.85% 03/11/2025	747,781	0.03
	Togo	*6,216,697*	*0.24*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	6,216,697	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
	Tunisia	*22,540,690*	*0.88*
23,000,000	BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024	22,540,690	0.88
	Turkey	*103,269,976*	*4.02*
2,800,000	FINANSBANK AS 4.875% 19/05/2022	2,248,106	0.09
7,400,000	PETKIM PETROKIMYA HOLDIN 5.875% 26/01/2023	5,791,781	0.23
7,200,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	5,727,625	0.22
7,800,000	TURKEY 3.25% 14/06/2025	7,263,984	0.28
8,800,000	TURKEY 4.25% 18/09/2022	6,720,877	0.26
8,500,000	TURKEY 4.875% 16/04/2043	5,439,767	0.21
26,400,000	TURKEY 5.125% 17/02/2028	19,941,716	0.79
10,140,000	TURKEY 5.75% 11/05/2047	7,032,125	0.27
2,900,000	TURKEY 6.00% 25/03/2027	2,339,175	0.09
2,570,000	TURKEY 6.125% 03/05/2024	2,044,202	0.08
15,000,000	TURKIYE GARANIT BANKSAI 3.375% 08/07/2019	15,184,200	0.59
8,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	6,047,467	0.24
1,250,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,236,788	0.05
5,000,000	TURKIYE VAKIFLAR BANKASI TAO 3.50% 17/06/2019	4,996,100	0.19
7,200,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	5,489,526	0.21
7,200,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	5,766,537	0.22
	Ukraine	*28,223,190*	*1.10*
13,560,000	UKRAINE 7.375% 25/09/2032	9,968,002	0.39
4,000,000	UKRAINE 7.75% 01/09/2020	3,413,130	0.13
15,500,000	UKRAINE 7.75% 01/09/2022	12,992,228	0.51
2,300,000	UKRAINE 7.75% 01/09/2025	1,849,830	0.07
	United Arab Emirates	*15,123,613*	*0.59*
7,800,000	FIRST ABU DHABI BANK PJSC 3.00% 30/03/2022	6,505,823	0.25
11,000,000	UNITED ARAB EMIRATES 4.125% 11/10/2047	8,617,790	0.34
	United States of America	*36,143,712*	*1.41*
1,000,000	AZUL INVESTMENTS LLP 5.875% 26/10/2024	733,964	0.03
18,800,000	BBVA BANCOMER SA TEXAS AGENCY VAR 18/01/2033	14,305,583	0.55
206,000,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	12,453,950	0.49
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,676,360	0.18
480,000,000	INTERNATIONAL FINANCE CORP 0% 22/01/2048	1,699,835	0.07
2,850,000	TWITTER 5.375% 06/10/2021	2,274,020	0.09
	Uruguay	*2,957,261*	*0.12*
3,500,000	URUGUAY 5.10% 18/06/2050	2,957,261	0.12
	Venezuela	*9,212,668*	*0.36*
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	1,137,894	0.04
24,500,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	4,502,981	0.18
4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 27/10/2020	2,415,440	0.09
5,000,000	VENEZUELA (REPUBLIC OF) 0% 31/03/2038 DEFAULTED	1,156,353	0.05
	Viet Nam	*1,936,537*	*0.08*
2,272,000	VIET NAM 4.80% 19/11/2024	1,936,537	0.08
	Zambia	*10,763,950*	*0.42*
15,000,000	ZAMBIA 5.375% 20/09/2022	10,763,950	0.42
Share/Units of UCITS/UCIS		**251,850,803**	**9.81**
	Share/Units in investment funds	**251,850,803**	**9.81**
	France	*113,567,654*	*4.43*
5,050	AMUNDI 6 M ID	113,567,654	4.43
	Luxembourg	*138,283,149*	*5.38*
17,343	AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	15,044,153	0.59
74,933	AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C)	77,720,741	3.02
31,494	AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - OU (C)	21,922,881	0.85
2,800	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	23,595,374	0.92
Money market instrument		**25,004,356**	**0.97**
	Bonds	**25,004,356**	**0.97**
	Italy	*25,004,356*	*0.97*
25,000,000	ITALY BOT 0% 13/07/2018	25,004,356	0.97
Total securities portfolio		**2,027,166,210**	**79.00**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**351,309,788**	**97.18**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**347,374,248**	**96.09**
	Bonds	**347,374,248**	**96.09**
	Argentina	*19,641,666*	*5.43*
2,950,000	AEROPUERTOS ARGENTINA 2000 6.875% 01/02/2027	2,849,553	0.79
2,595,000	ARGENTINA 5.00% 15/01/2027	2,595,684	0.72
4,000,000	ARGENTINA 5.375% 20/01/2023	4,435,101	1.23
2,100,000	ARGENTINA 6.50% 15/02/2023	1,928,850	0.53
1,400,000	YPF SOCIEDAD ANONIMA 8.50% 23/03/2021	1,423,758	0.39
6,750,000	YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	6,408,720	1.77
	Australia	*4,642,650*	*1.28*
4,500,000	CNOOC CURTIS FUNDING 4.50% 03/10/2023	4,642,650	1.28
	Austria	*1,010,970*	*0.28*
1,000,000	SUZANO AUSTRIA GMBH 5.75% 14/07/2026	1,010,970	0.28
	Bahrain	*782,073*	*0.22*
900,000	BAHRAIN 7.50% 20/09/2047	782,073	0.22
	Belgium	*1,031,514*	*0.29*
1,100,000	ELIA SYSTEM OPERATOR SA NV 3.75% 05/08/2026	1,031,514	0.29
	Bermuda	*6,553,377*	*1.81*
3,000,000	DIGICEL LTD 6.75% 01/03/2023	2,505,510	0.70
600,000	GCL NEW ENERGY HOLDINGS 7.10% 30/01/2021	520,734	0.14
2,000,000	QTEL INTERNATIONAL FINANCE 3.25% 21/02/2023	1,930,680	0.53
1,700,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	1,596,453	0.44
	Brazil	*6,174,788*	*1.71*
4,400,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	4,135,648	1.15
2,000,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	2,039,140	0.56
	British Virgin Islands	*16,322,885*	*4.52*
800,000	CHINALCO FINANCE HOLDINGS 4.25% 21/04/2022	759,280	0.21
2,700,000	HUARONG FINANCE LTD VAR PERPETUAL	2,646,513	0.73
1,200,000	PCCW HKT CAPITAL NO 4 LTD 3.00% 14/07/2026	1,106,616	0.31
1,600,000	RADIANT ACCESS LTD 4.60% PERPETUAL	1,349,024	0.37
3,000,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	2,870,280	0.79
3,900,000	SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026	3,511,404	0.98
3,800,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	3,377,934	0.94
700,000	STATE GRID OVERSEAS INVESTMENT LTD 4.25% 02/05/2028	701,834	0.19
	Cayman Islands	*43,096,897*	*11.92*
2,000,000	BANCO BTG PACTUAL LUX 5.50% 31/01/2023	1,868,180	0.52
2,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	1,846,040	0.51
600,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023	575,058	0.16
2,000,000	BANCO SAFRA SA 4.125% 08/02/2023	1,910,960	0.53
1,700,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	1,659,370	0.46
5,000,000	BRASKEM FINANCE 4.50% 10/01/2028	4,615,100	1.28
2,000,000	CHINA OVERSEAS FINANCE 4.75% 26/04/2028	1,996,500	0.55
2,600,000	CIFI HOLDINGS LTD 6.875% 23/04/2021	2,580,890	0.71
4,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	3,717,714	1.03
2,500,000	COUNTRY GARDEN HOLDINGS CO LTD 7.50% 09/03/2020	2,545,525	0.70
1,500,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,493,580	0.41
1,000,000	GRUPOSURA FINANCE 5.50% 29/04/2026	1,023,390	0.28
1,600,000	ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	1,502,864	0.42
1,500,000	KRUNG THAI BANK PUB COMPAGNY LTD VAR 26/12/2024	1,522,395	0.42
600,000	LAMAR FUNDING LTD 3.958% 07/05/2025	527,730	0.15
3,000,000	LATAM FINANCE LTD 6.875% 11/04/2024	2,938,620	0.81
1,600,000	LEADER GOAL INTERNATIONAL LTD VAR PERPETUAL	1,519,440	0.42
1,500,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	1,434,300	0.40
2,100,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	2,022,279	0.56
3,800,000	SHIMAO PROPERTY HOLDINGS LIMITED 4.75% 03/07/2022	3,625,922	1.00
2,000,000	VALE OVERSEAS LTD 6.25% 10/08/2026	2,171,040	0.60
	Chile	*9,801,874*	*2.71*
1,000,000	AES GENER SA VAR 18/12/2073	1,029,880	0.28
1,800,000	CENCOSUD SA 4.375% 17/07/2027	1,650,924	0.46
1,000,000	COLBUN SA 4.50% 10/07/2024	1,002,480	0.28
1,000,000	EMPRESA ELECTRICA GUACOLDA SA 4.56% 30/04/2025	924,460	0.26
2,000,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% 01/08/2026	1,916,700	0.53
3,400,000	INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	3,277,430	0.90
	China	*2,031,456*	*0.56*
2,100,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 2.875% 12/10/2022	2,031,456	0.56
	Colombia	*10,119,598*	*2.80*
1,200,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	1,124,964	0.31
4,200,000	BANCOLOMBIA SA VAR 18/10/2027	4,002,474	1.11
700,000	ECOPETROL SA 5.375% 26/06/2026	718,711	0.20
1,000,000	ECOPETROL SA 5.875% 18/09/2023	1,062,310	0.29
2,000,000	ECOPETROL SA 7.375% 18/09/2043	2,204,000	0.61
1,050,000	SURA ASSET MANAGEMENT SA 4.375% 11/04/2027	1,007,139	0.28
	Costa Rica	*203,204*	*0.06*
200,000	BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	203,204	0.06
	Georgia	*1,514,685*	*0.42*
1,500,000	GEORGIAN OIL AND GAS CORPORATION 6.75% 26/04/2021	1,514,685	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
	Hong Kong (China)	*5,146,672*	*1.42*
500,000	CITIC LTD 4.00% 11/01/2028	469,430	0.13
2,400,000	CRCC YUXIANG VAR PERPETUAL	2,397,480	0.66
2,310,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL	2,279,762	0.63
	India	*2,969,699*	*0.82*
2,000,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% 27/10/2027	1,701,120	0.47
1,300,000	ONGC VIDESH 3.75% 07/05/2023	1,268,579	0.35
	Indonesia	*11,166,248*	*3.09*
1,000,000	INDONESIA 3.875% 06/04/2024	964,380	0.27
3,000,000	PELABUHAN INDONESIA III 4.875% 01/10/2024	2,990,370	0.82
3,200,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	2,952,864	0.82
3,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	2,749,770	0.76
1,600,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	1,508,864	0.42
	Ireland	*10,801,671*	*2.99*
500,000	ALFA BOND ISSUANCE PLC 7.75% 28/04/2021	537,105	0.15
1,400,000	CREDIT BANK OF MOSCOW FINANCE 5.55% 14/02/2023	1,340,934	0.37
1,400,000	GTLK EUROPE LTD 5.95% 19/07/2021	1,406,832	0.39
1,500,000	MMC FINANCE DAC 6.625% 14/10/2022	1,592,640	0.44
5,000,000	ROSNEFT INT FINANCE 4.199% 06/03/2022	4,884,650	1.35
1,000,000	VEB FINANCE PLC 6.902% 09/07/2020	1,039,510	0.29
	Israel	*4,581,228*	*1.27*
2,600,000	ISRAEL ELECTRIC CORP 4.25% 14/08/2028	2,521,688	0.70
2,000,000	ISRAEL ELECTRIC CORP 5.00% 12/11/2024	2,059,540	0.57
	Jersey	*2,180,094*	*0.60*
1,000,000	POLYUS GOLD INTERNATIONAL LTD 5.25% 07/02/2023	976,170	0.27
1,200,000	WEST CHINA CEMENT 6.50% 11/09/2019	1,203,924	0.33
	Kenya	*1,003,180*	*0.28*
1,000,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	1,003,180	0.28
	Luxembourg	*23,244,720*	*6.43*
2,000,000	ALTICE FINANCING SA 7.50% 15/05/2026	1,937,460	0.54
1,000,000	GPN CAPITAL S A 4.375% 19/09/2022	978,130	0.27
7,000,000	MHP LUX SA 6.95% 03/04/2026	6,584,200	1.82
2,770,000	MHP SE 7.75% 10/05/2024	2,785,207	0.77
2,000,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	1,837,680	0.51
1,400,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	1,286,628	0.36
2,000,000	RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025	1,839,100	0.51
2,500,000	SB CAPITAL SA VAR 26/02/2024	2,511,825	0.69
3,400,000	VTB BANK OJSC VIA VTB CAPITAL SA 6.95% 17/10/2022	3,484,490	0.96
	Mauritius	*8,374,969*	*2.32*
4,000,000	HTA GROUP LTD 9.125% 08/03/2022	3,847,200	1.06
2,990,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	2,771,311	0.77
1,750,000	MTN MAURITIUS INVESTMENTS 6.50% 13/10/2026	1,756,458	0.49

Quantity		Market Value USD	% of NaV
	Mexico	*10,551,051*	*2.92*
1,000,000	ALPHA HOLDINGS SA DE CV 10.00% 19/12/2022	926,790	0.26
820,000	CEMEX SAB DE CV 2.75% 05/12/2024	930,019	0.26
300,000	FERMACA ENTERPRISES S DE RL DE CV 6.375% 30/03/2038	282,142	0.08
1,000,000	GRUPO AEROPORTUARIO DE LA CIUDAD DE MEXICO SA DE CV 5.50% 31/07/2047	888,340	0.25
800,000	MEXICHEM SAB DE CV 4.00% 04/10/2027	731,408	0.20
3,300,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	3,862,162	1.06
3,000,000	TV AZTECA SAB DE CV 8.25% 09/08/2024	2,930,190	0.81
	Morocco	*4,100,640*	*1.13*
4,000,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% 25/04/2024	4,100,640	1.13
	Netherlands	*43,212,837*	*11.95*
5,500,000	GTH 7.25% 26/04/2023	5,712,520	1.57
2,000,000	LISTRINDO CAPITAL 4.95% 14/09/2026	1,802,380	0.50
2,600,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	2,379,000	0.66
5,000,000	METINVEST BV 8.50% 23/04/2026	4,676,350	1.29
1,500,000	MYRIAD INTL HOLDING BV 5.50% 21/07/2025	1,550,715	0.43
5,400,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	4,742,334	1.31
4,800,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	4,574,784	1.27
5,500,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	5,159,440	1.43
1,600,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	1,486,432	0.41
4,454,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	4,059,064	1.12
679,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	690,781	0.19
1,500,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	1,502,400	0.42
2,000,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	2,176,360	0.60
2,900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	2,700,277	0.75
	Nigeria	*8,788,597*	*2.43*
1,800,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	1,711,872	0.47
2,100,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	2,059,365	0.57
4,000,000	ZENITH BANK PLC 6.25% 22/04/2019	4,017,400	1.11
1,000,000	ZENITH BANK PLC 7.375% 30/05/2022	999,960	0.28
	Panama	*4,428,242*	*1.22*
3,000,000	BANCO GENERAL SA 4.125% 07/08/2027	2,820,450	0.78
1,700,000	BANISTMO SA 3.65% 19/09/2022	1,607,792	0.44
	Peru	*13,925,178*	*3.85*
6,000,000	BANCO DE CREDITO DEL CREDITO VAR 24/04/2027	6,319,680	1.74
1,500,000	BANCO INTERNATIONAL DEL PERU VAR 19/03/2029	1,591,680	0.44
1,800,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	1,853,838	0.51
900,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR 15/07/2029	894,078	0.25
2,400,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	2,298,192	0.64

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
1,000,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022	967,710	0.27
	Philippines	*2,777,430*	*0.77*
3,000,000	PETRON CORPORATION VAR PERPETUAL	2,777,430	0.77
	Singapore	*4,228,168*	*1.17*
400,000	MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025	354,528	0.10
1,000,000	OVERSEA-CHINESE BANKING CORPORATION LTD 4.25% 19/06/2024	1,002,430	0.28
3,000,000	UNITED OVERSEAS BANK LTD VAR 08/03/2027	2,871,210	0.79
	South Africa	*6,127,780*	*1.70*
1,789,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	1,732,664	0.48
4,400,000	FIRSTRAND BANK LTD VAR 23/04/2028	4,395,116	1.22
	South Korea	*6,083,099*	*1.68*
2,900,000	WOORI BANK VAR PERPETUAL	2,756,769	0.76
3,500,000	WOORI BANK VAR PERPETUAL	3,326,330	0.92
	Thailand	*2,986,381*	*0.83*
2,600,000	PTTEP TREASURY CENTER CO VAR PERPETUAL	2,462,408	0.69
522,000	PTTEP TREASURY CENTER CO VAR PERPETUAL	523,973	0.14
	Togo	*1,719,072*	*0.48*
1,800,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	1,719,072	0.48
	Turkey	*29,504,736*	*8.16*
700,000	AKBANK T A S 5.125% 31/03/2025	614,866	0.17
2,000,000	FINANSBANK AS 4.875% 19/05/2022	1,874,840	0.52
4,200,000	PETKIM PETROKIMYA HOLDIN 5.875% 26/01/2023	3,838,002	1.06
1,600,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	1,486,064	0.41
1,800,000	TURKEY 4.25% 18/09/2022	1,605,060	0.44
700,000	TURKEY 4.875% 16/04/2043	523,040	0.14
500,000	TURKEY 5.75% 11/05/2047	404,850	0.11
2,200,000	TURKEY 6.125% 03/05/2024	2,043,096	0.57
3,400,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	2,993,054	0.83
1,500,000	TURKIYE GARANIT BANKSAI 4.75% 17/10/2019	1,490,040	0.41
1,600,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	1,395,280	0.39
4,800,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	4,236,432	1.18
2,200,000	TURKIYE VAKIFLAR BANKASI T A O 5.50% 27/10/2021	2,040,412	0.56
2,000,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	1,780,360	0.49
3,400,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	3,179,340	0.88
	United Arab Emirates	*2,539,750*	*0.70*
1,000,000	DP WORLD LTD 6.85% 02/07/2037	1,142,760	0.32
1,400,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.875% 23/04/2030	1,396,990	0.38
	United Kingdom	*4,128,622*	*1.14*
1,600,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022	1,602,032	0.44
2,650,000	MARB BONDCO PLC 6.875% 19/01/2025	2,526,590	0.70
	United States of America	*9,876,547*	*2.73*
3,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR 18/01/2033	3,198,348	0.88
1,000,000	BBVA BANCOMER SA TEXAS AGENCY 4.375% 10/04/2024	995,130	0.28
2,000,000	CNOOC FINANCE 3.50% 05/05/2025	1,931,700	0.53
2,200,000	TURKIYE IS BANKASI A.S 5% 30/04/2020	2,121,086	0.59
1,750,000	TWITTER 5.375% 06/10/2021	1,630,283	0.45
Share/Units of UCITS/UCIS		**3,935,540**	**1.09**
	Share/Units in investment funds	**3,935,540**	**1.09**
	Luxembourg	*3,935,540*	*1.09*
400	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	3,935,540	1.09
Total securities portfolio		**351,309,788**	**97.18**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**899,278,221**	**99.23**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**822,370,630**	**90.74**
	Bonds	**822,370,630**	**90.74**
	Angola	*1,870,892*	*0.21*
2,000,000	ANGOLA 9.50% 12/11/2025	1,870,892	0.21
	Argentina	*57,902,097*	*6.38*
27,000,000	ARGENTINA 5.00% 15/01/2027	23,128,875	2.56
12,300,000	ARGENTINA 5.375% 20/01/2023	11,680,879	1.29
5,550,000	ARGENTINA 5.625% 26/01/2022	4,473,893	0.49
2,000,000	ARGENTINA 7.125% 28/06/2117	1,310,865	0.14
7,000,000	ARGENTINA 7.82% 31/12/2033	9,640,817	1.06
4,000,000	ARGENTINA 8.28% 31/12/2033	4,566,305	0.50
3,500,000	ARGENTINA 9.95% 09/06/2021	3,100,463	0.34
	Armenia	*2,638,474*	*0.29*
3,000,000	ARMENIA 6.00% 30/09/2020	2,638,474	0.29
	Australia	*6,185,517*	*0.68*
7,000,000	CNOOC CURTIS FUNDING 4.50% 03/10/2023	6,185,517	0.68
	Azerbaijan	*6,705,867*	*0.74*
2,000,000	AZERBAIJAN 4.75% 18/03/2024	1,701,195	0.19
5,400,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	5,004,672	0.55
	Bahrain	*4,465,556*	*0.49*
6,000,000	BAHRAIN 7.50% 20/09/2047	4,465,556	0.49
	Belarus	*8,268,286*	*0.91*
10,200,000	BELARUS 6.20% 28/02/2030	8,268,286	0.91
	Belgium	*2,008,083*	*0.22*
2,500,000	ELIA SYSTEM OPERATOR SA NV 3.75% 05/08/2026	2,008,083	0.22
	Bermuda	*2,895,648*	*0.32*
3,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	2,895,648	0.32
	Bolivia	*3,745,407*	*0.41*
5,000,000	BOLIVIA 4.50% 20/03/2028	3,745,407	0.41
	Brazil	*20,445,085*	*2.26*
9,400,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	7,567,461	0.84
8,000,000	BRAZIL 5.00% 27/01/2045	5,426,920	0.60
10,200,000	BRAZIL 5.625% 21/02/2047	7,450,704	0.82
	British Virgin Islands	*29,813,784*	*3.29*
3,400,000	HUARONG FINANCE LTD VAR PERPETUAL	2,854,509	0.31
2,400,000	RADIANT ACCESS LTD 4.60% PERPETUAL	1,732,911	0.19
7,800,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	6,391,751	0.71
10,900,000	SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026	8,405,477	0.93
6,000,000	SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024	5,251,689	0.58
6,800,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	5,177,447	0.57
	Cayman Islands	*15,494,305*	*1.71*
3,800,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	3,003,743	0.33
3,600,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	2,729,855	0.30
1,200,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,023,420	0.11
900,000	LAMAR FUNDING LTD 3.958% 07/05/2025	677,927	0.07
2,500,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	2,062,224	0.23
7,600,000	OMGRID FUND 5.196% 16/05/2027	5,997,136	0.67
	Chile	*6,124,596*	*0.68*
3,200,000	CHILE 3.86% 21/06/2047	2,617,241	0.29
4,600,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047	3,507,355	0.39
	China	*6,645,300*	*0.73*
8,000,000	CHINA DEVELOPMENT BANK 2.75% 16/11/2022	6,645,300	0.73
	Colombia	*28,353,370*	*3.13*
2,200,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	1,766,557	0.19
7,400,000	BANCOLOMBIA SA VAR 18/10/2027	6,039,504	0.67
16,400,000	COLOMBIA 3.875% 25/04/2027	13,628,976	1.51
7,200,000	COLOMBIA 6.125% 18/01/2041	6,918,333	0.76
	Costa Rica	*6,487,141*	*0.72*
800,000	BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	696,138	0.08
2,000,000	COSTA RICA 4.25% 26/01/2023	1,636,495	0.18
2,000,000	COSTA RICA 4.375% 30/04/2025	1,590,973	0.18
3,000,000	COSTA RICA 7.158% 12/03/2045	2,563,535	0.28
	Croatia	*4,609,674*	*0.51*
5,000,000	CROATIA 6.00% 26/01/2024	4,609,674	0.51
	Dominican Republic	*27,131,245*	*2.99*
2,000,000	DOMINICAN REPUBLIC 5.50% 27/01/2025	1,700,535	0.19
4,000,000	DOMINICAN REPUBLIC 5.95% 25/01/2027	3,437,866	0.38
3,000,000	DOMINICAN REPUBLIC 6.85% 27/01/2045	2,553,128	0.28
21,400,000	DOMINICAN REPUBLIC 6.875% 29/01/2026	19,439,716	2.14
	Ecuador	*18,465,610*	*2.04*
3,400,000	ECUADOR 10.50% 24/03/2020	2,981,126	0.33
10,800,000	ECUADOR 7.875% 23/01/2028	7,786,305	0.86
4,400,000	ECUADOR 8.875% 23/10/2027	3,360,118	0.37
5,400,000	ECUADOR 9.65% 13/12/2026	4,338,061	0.48
	Egypt	*20,587,892*	*2.27*
8,700,000	EGYPT 5.875% 11/06/2025	6,952,735	0.77
2,000,000	EGYPT 6.125% 31/01/2022	1,689,341	0.19
5,200,000	EGYPT 6.588% 21/02/2028	4,100,876	0.45
9,400,000	EGYPT 8.50% 31/01/2047	7,844,940	0.86

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
	El Salvador	*4,937,425*	*0.54*
5,000,000	EL SALVADOR 5.875% 30/01/2025	4,035,481	0.44
1,000,000	EL SALVADOR 7.75% 24/01/2023	901,944	0.10
	Gabon	*1,319,165*	*0.15*
1,700,000	GABON 6.95% 16/06/2025	1,319,165	0.15
	Ghana	*7,035,712*	*0.78*
3,000,000	GHANA 8.125% 18/01/2026	2,637,163	0.29
5,000,000	REPUBLIC OF GHANA 7.875% 07/08/2023	4,398,549	0.49
	Hungary	*19,980,058*	*2.20*
6,250,000	HUNGARY 1.75% 10/10/2027	6,290,563	0.69
14,000,000	HUNGARY 5.375% 25/03/2024	12,765,894	1.41
1,000,000	HUNGARY 5.75% 22/11/2023	923,601	0.10
	Indonesia	*41,478,620*	*4.58*
2,200,000	INDONESIA 3.875% 06/04/2024	1,817,160	0.20
6,400,000	INDONESIA 4.15% 29/03/2027	5,294,588	0.58
4,300,000	INDONESIA 4.55% 29/03/2026	3,670,956	0.41
14,740,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	11,649,656	1.29
8,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	6,280,433	0.69
14,100,000	PT PERTAMINA 5.625% 20/05/2043	11,483,128	1.27
1,500,000	PT PERTAMINA 6.00% 03/05/2042	1,282,699	0.14
	Ireland	*21,646,109*	*2.39*
5,200,000	CREDIT BANK OF MOSCOW FINANCE 5.55% 14/02/2023	4,265,867	0.47
2,500,000	GTLK EUROPE LTD 5.95% 19/07/2021	2,151,674	0.24
2,000,000	MMC FINANCE DAC 6.625% 14/10/2022	1,818,783	0.20
10,000,000	VEB FINANCE PLC 4.032% 21/02/2023	10,763,950	1.19
3,000,000	VEB FINANCE PLC 6.025% 05/07/2022	2,645,835	0.29
	Ivory Coast	*6,210,741*	*0.69*
808,000	IVORY COAST VAR 31/12/2032	608,987	0.07
5,290,000	IVORY COAST 5.125% 15/06/2025	5,331,183	0.59
336,000	IVORY COAST 5.375% 23/07/2024	270,571	0.03
	Jordan	*3,930,153*	*0.43*
5,000,000	JORDAN 7.375% 10/10/2047	3,930,153	0.43
	Kazakhstan	*17,027,700*	*1.88*
1,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 4.125% 10/12/2022	840,504	0.09
2,000,000	KAZAKHSTAN 3.875% 14/10/2024	1,721,742	0.19
7,000,000	KAZAKHSTAN 4.875% 14/10/2044	5,815,506	0.65
1,500,000	KAZAKHSTAN 5.125% 21/07/2025	1,356,552	0.15
4,800,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% 19/04/2027	4,018,898	0.44
4,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047	3,274,498	0.36
	Kenya	*1,609,353*	*0.18*
2,000,000	KENYA 8.25% 28/02/2048	1,609,353	0.18
	Lebanon	*18,018,463*	*1.99*
4,169,000	LEBANON 5.15% 12/11/2018	3,564,869	0.39
1,500,000	LEBANON 6.00% 27/01/2023	1,085,407	0.12
15,121,000	LEBANON 6.60% 27/11/2026	10,134,522	1.12
3,879,000	LEBANON 6.65% 03/11/2028	2,512,604	0.28
1,000,000	LEBANON 6.65% 22/04/2024	721,061	0.08
	Luxembourg	*19,081,567*	*2.11*
16,800,000	MHP LUX SA 6.95% 03/04/2026	13,534,393	1.50
3,800,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	2,990,513	0.33
3,000,000	SB CAPITAL SA 5.25% 23/05/2023	2,556,661	0.28
	Mexico	*57,471,118*	*6.33*
3,400,000	GRUPO AEROPORTUARIO DE LA CIUDAD DE MEXICO SA DE CV 5.50% 31/07/2047	2,587,195	0.29
2,000,000	MEXICO 4.15% 28/03/2027	1,687,936	0.19
3,200,000	MEXICO 4.60% 10/02/2048	2,530,564	0.28
1,300,000	MEXICO 4.60% 23/01/2046	1,024,284	0.11
3,000,000	MEXICO 4.75% 08/03/2044	2,421,674	0.27
10,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	8,996,200	0.99
3,000,000	PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025	2,407,747	0.27
2,600,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,606,240	0.29
7,150,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	6,275,533	0.69
18,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	13,042,696	1.43
17,100,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	13,891,049	1.52
	Mongolia	*10,248,572*	*1.13*
4,500,000	MONGOLIA 5.125% 05/12/2022	3,620,312	0.40
3,400,000	MONGOLIA 5.625% 01/05/2023	2,760,289	0.30
4,200,000	MONGOLIA 8.75% 09/03/2024	3,867,971	0.43
	Namibia	*3,567,162*	*0.39*
4,500,000	NAMIBIA 5.25% 29/10/2025	3,567,162	0.39
	Netherlands	*50,411,745*	*5.56*
4,800,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	3,761,723	0.42
12,200,000	METINVEST BV 8.50% 23/04/2026	9,772,853	1.08
4,600,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	3,460,037	0.38
3,800,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	3,101,969	0.34
11,000,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	8,838,063	0.98
5,800,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	4,615,062	0.51
16,168,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	12,619,916	1.39
1,188,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	1,035,169	0.11
2,000,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	1,715,721	0.19
1,600,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	1,491,232	0.16
	Nigeria	*18,049,732*	*1.99*
4,000,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	3,258,738	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
1,000,000	NIGERIA 6.75% 28/01/2021	873,410	0.10
3,000,000	NIGERIA 7.625% 28/11/2047	2,352,644	0.26
3,600,000	NIGERIA 7.696% 23/02/2038	2,921,394	0.32
3,800,000	NIGERIA 7.875% 16/02/2032	3,204,996	0.35
6,350,000	ZENITH BANK PLC 7.375% 30/05/2022	5,438,550	0.60
	Oman	*15,657,474*	*1.73*
9,500,000	OMAN 4.75% 15/06/2026	7,473,353	0.83
4,600,000	OMAN 5.625% 17/01/2028	3,718,039	0.41
5,800,000	OMAN 6.50% 08/03/2047	4,466,082	0.49
	Pakistan	*4,112,865*	*0.45*
5,000,000	PAKISTAN 8.25% 15/04/2024	4,112,865	0.45
	Panama	*8,721,552*	*0.96*
5,600,000	BANCO GENERAL SA 4.125% 07/08/2027	4,509,354	0.50
5,200,000	BANISTMO SA 3.65% 19/09/2022	4,212,198	0.46
	Peru	*17,335,863*	*1.91*
1,900,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	1,675,964	0.18
5,000,000	PERU 5.625% 18/11/2050	4,998,073	0.55
13,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	10,661,826	1.18
	Philippines	*2,980,643*	*0.33*
650,000	PHILIPPINES 3.70% 01/03/2041	513,935	0.06
2,500,000	PHILIPPINES 3.70% 02/02/2042	1,972,463	0.22
600,000	REPUBLIC OF PHILIPPINES 3.95% 20/01/2040	494,245	0.05
	Qatar	*3,677,880*	*0.41*
4,300,000	QATAR 5.103% 23/04/2048	3,677,880	0.41
	Romania	*5,109,096*	*0.56*
3,250,000	ROMANIA 2.375% 19/04/2027	3,257,166	0.35
964,000	ROMANIA 3.875% 29/10/2035	986,678	0.11
1,000,000	ROMANIA 4.375% 22/08/2023	865,252	0.10
	Russia	*18,097,253*	*2.00*
7,600,000	RUSSIA 5.25% 23/06/2047	6,285,305	0.69
12,800,000	RUSSIA 5.875% 16/09/2043	11,811,948	1.31
	Senegal	*2,901,920*	*0.32*
3,800,000	SENEGAL 6.25% 23/05/2033	2,901,920	0.32
	Serbia	*4,681,084*	*0.52*
5,000,000	SERBIA 7.25% 28/09/2021	4,681,084	0.52
	South Africa	*22,191,531*	*2.45*
12,000,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	9,954,229	1.10
7,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	5,741,193	0.63
9,100,000	SOUTH AFRICA 5.00% 12/10/2046	6,496,109	0.72
	Sri Lanka	*16,426,611*	*1.81*
2,900,000	SRI LANKA 5.75% 18/01/2022	2,448,861	0.27
1,200,000	SRI LANKA 5.875% 25/07/2022	1,012,875	0.11
10,000,000	SRI LANKA 6.20% 11/05/2027	7,843,775	0.87
4,000,000	SRI LANKA 6.25% 27/07/2021	3,459,364	0.38
2,000,000	SRI LANKA 6.85% 03/11/2025	1,661,736	0.18
	Togo	*5,397,862*	*0.60*
6,600,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	5,397,862	0.60
	Tunisia	*980,035*	*0.11*
1,000,000	BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024	980,035	0.11
	Turkey	*49,367,670*	*5.45*
3,000,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	2,386,497	0.26
17,000,000	TURKEY 3.25% 23/03/2023	12,941,288	1.43
6,800,000	TURKEY 4.25% 18/09/2022	5,193,347	0.57
17,000,000	TURKEY 4.875% 16/04/2043	10,879,535	1.20
6,100,000	TURKEY 5.75% 11/05/2047	4,230,371	0.47
4,200,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	3,174,884	0.35
1,750,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,731,494	0.19
7,800,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	5,946,986	0.66
3,600,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	2,883,268	0.32
	Ukraine	*32,608,655*	*3.60*
10,400,000	UKRAINE 7.375% 25/09/2032	7,645,076	0.84
5,998,000	UKRAINE 7.75% 01/09/2020	5,117,989	0.56
16,000,000	UKRAINE 7.75% 01/09/2022	13,411,330	1.49
8,000,000	UKRAINE 7.75% 01/09/2025	6,434,260	0.71
	United States of America	*1,795,336*	*0.20*
2,250,000	TWITTER 5.375% 06/10/2021	1,795,336	0.20
	Uruguay	*9,514,419*	*1.05*
2,000,000	URUGUAY 4.375% 27/10/2027	1,736,714	0.19
9,200,000	URUGUAY 5.10% 18/06/2050	7,777,705	0.86
	Venezuela	*11,518,586*	*1.27*
32,841,379	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	6,029,335	0.66
10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 27/10/2020	5,489,251	0.61
	Viet Nam	*255,703*	*0.03*
300,000	VIET NAM 4.80% 19/11/2024	255,703	0.03
	Zambia	*6,171,368*	*0.68*
8,600,000	ZAMBIA 5.375% 20/09/2022	6,171,368	0.68
Share/Units of UCITS/UCIS		**76,907,591**	**8.49**
	Share/Units in investment funds	**76,907,591**	**8.49**
	Luxembourg	*76,907,591*	*8.49*
74,149	AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C)	76,907,591	8.49
Total securities portfolio		**899,278,221**	**99.23**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**470,356,229**	**91.22**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**461,175,480**	**89.44**
	Bonds	**461,175,480**	**89.44**
	Argentina	*9,430,394*	*1.83*
47,000,000	ARGENTINA VAR 01/03/2020	1,604,851	0.31
245,376,000	ARGENTINA 0% 03/10/2021	7,825,543	1.52
	Brazil	*46,060,250*	*8.93*
59,100	BRAZIL 0% 01/01/2025	14,527,614	2.82
119,383	BRAZIL 10.00% 01/01/2021	31,532,636	6.11
	Chile	*17,434,715*	*3.38*
2,000,000,000	CHILE 0% 01/03/2023	3,103,288	0.60
3,000,000,000	CHILE 0% 01/03/2026	4,665,714	0.90
6,200,000,000	CHILE 0% 01/03/2035	9,665,713	1.88
	Colombia	*40,123,985*	*7.78*
28,429,900,000	COLOMBIA 10.00% 24/07/2024	11,515,067	2.23
33,823,000,000	COLOMBIA 7.00% 04/05/2022	11,993,558	2.33
46,100,000,000	COLOMBIA 7.50% 26/08/2026	16,615,360	3.22
	Hungary	*10,104,369*	*1.96*
2,459,000,000	HUNGARY 5.50% 24/06/2025	10,104,369	1.96
	India	*2,041,206*	*0.40*
135,000,000	THE FOOD CORPORATION OF INDIA 9.95% 07/03/2022	2,041,206	0.40
	Indonesia	*51,008,390*	*9.90*
106,300,000,000	INDONESIA 5.625% 15/05/2023	6,863,289	1.33
337,000,000,000	INDONESIA 7.00% 15/05/2027	22,188,860	4.30
93,568,000,000	INDONESIA 8.25% 15/06/2032	6,531,154	1.27
51,600,000,000	INDONESIA 8.375% 15/03/2034	3,607,284	0.70
149,700,000,000	INDONESIA 8.375% 15/09/2026	10,704,024	2.08
15,000,000,000	INDONESIA 9.00% 15/03/2029	1,113,779	0.22
	Malaysia	*17,686,280*	*3.43*
23,000,000	MALAYSIA 3.844% 15/04/2033	5,162,168	1.00
52,815,000	MALAYSIA 4.232% 30/06/2031	12,524,112	2.43
	Mexico	*46,972,194*	*9.11*
1,000,000	MEXICO 6.50% 10/06/2021	4,927,570	0.96
5,360,000	MEXICO 7.50% 03/06/2027	27,091,875	5.25
1,777,000	MEXICO 7.75% 13/11/2042	9,090,434	1.76
1,300,000	PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024	5,862,315	1.14
	Peru	*14,543,323*	*2.82*
27,000,000	PERU 6.95% 12/08/2031	8,957,559	1.74
15,500,000	REPUBLIC OF PERU 8.20% 12/08/2026	5,585,764	1.08
	Philippines	*381,996*	*0.07*
9,000,000	PHILIPPINES 3.90% 26/11/2022	158,555	0.03
12,000,000	REPUBLIC OF PHILIPPINES 4.95% 15/01/2021	223,441	0.04
	Poland	*32,276,966*	*6.26*
127,620,000	POLAND 2.50% 25/07/2027	32,276,966	6.26
	Romania	*2,946,144*	*0.57*
11,300,000	ROMANIA 5.80% 26/07/2027	2,946,144	0.57
	Russia	*47,249,385*	*9.16*
785,000,000	RUSSIA 7.05% 19/01/2028	12,107,548	2.35
1,639,183,000	RUSSIA 7.50% 18/08/2021	26,421,688	5.12
511,000,000	RUSSIA 8.50% 17/09/2031	8,720,149	1.69
	Serbia	*18,753,724*	*3.64*
227,500,000	SERBIA 10.00% 05/02/2022	2,712,767	0.53
1,100,000,000	SERBIA 4.50% 25/01/2023	11,100,401	2.15
490,000,000	SERBIA 6.00% 22/02/2019	4,940,556	0.96
	South Africa	*46,244,445*	*8.97*
140,000,000	SOUTH AFRICA 10.50% 21/12/2026	11,211,769	2.17
175,000,000	SOUTH AFRICA 6.50% 28/02/2041	9,105,317	1.77
105,784,776	SOUTH AFRICA 7.00% 28/02/2031	6,399,466	1.24
84,000,000	SOUTH AFRICA 8.875% 28/02/2035	5,792,817	1.12
200,000,000	SOUTH AFRICA 9.00% 31/01/2040	13,735,076	2.67
	South Korea	*2,856,681*	*0.55*
43,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% 07/12/2024	2,856,681	0.55
	Thailand	*19,525,984*	*3.79*
247,000,000	THAILAND 2.125% 17/12/2026	7,196,844	1.40
156,000,000	THAILAND 3.58% 17/12/2027	5,037,790	0.98
200,615,000	THAILAND 4.675% 29/06/2044	7,291,350	1.41
	Turkey	*32,431,196*	*6.29*
90,000,000	TURKEY 13.00% 13/11/2019	18,384,762	3.56
53,500,000	TURKEY 7.10% 08/03/2023	8,134,587	1.58
40,000,000	TURKEY 8.00% 12/03/2025	5,911,847	1.15
	United States of America	*1,364,971*	*0.26*
100,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,364,971	0.26
	Uruguay	*1,738,882*	*0.34*
55,000,000	URUGUAY 9.875% 20/06/2022	1,738,882	0.34
Share/Units of UCITS/UCIS		**6,512,652**	**1.26**
	Share/Units in investment funds	**6,512,652**	**1.26**
	Luxembourg	*6,512,652*	*1.26*
6,430	AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	6,512,652	1.26
Money market instrument		**2,668,097**	**0.52**
	Bonds	**2,668,097**	**0.52**
	Nigeria	*2,668,097*	*0.52*
966,543,000	NIGERIA 0% 05/07/2018	2,668,097	0.52
Total securities portfolio		**470,356,229**	**91.22**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**48,996,982**	**102.72**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**44,357,681**	**92.99**
	Shares	**14,318,185**	**30.02**
	Aerospace & Defense	*728,310*	*1.53*
6,600	THALES SA	728,310	1.53
	Automobiles & Parts	*379,242*	*0.80*
8,100	VALEO SA	379,242	0.80
	Banks	*1,677,002*	*3.52*
14,000	ABN AMRO GROUP N.V.	311,080	0.65
3,472	BNP PARIBAS	184,676	0.39
21,000	CREDIT AGRICOLE SA	240,135	0.50
25,000	ING GROUP NV	308,200	0.65
4,847	KBC GROUPE	320,484	0.68
51,403	NATIXIS	312,427	0.65
	Chemicals	*678,646*	*1.42*
2,052	AKZO NOBEL NV-CVA	150,453	0.32
4,300	BASF SE	352,213	0.73
6,000	EVONIK INDUSTRIES AG	175,980	0.37
	Construction & Materials	*750,767*	*1.57*
10,000	COMPAGNIE DE SAINT-GOBAIN SA	382,700	0.80
4,469	VINCI SA	368,067	0.77
	Fixed Line Telecommunications	*375,839*	*0.79*
26,200	ORANGE	375,839	0.79
	Forestry & Paper	*331,316*	*0.69*
9,548	SMURFIT KAPPA	331,316	0.69
	Gas, Water & Multiutilities	*508,250*	*1.07*
9,500	RUBIS SCA	508,250	1.07
	General Industrials	*689,469*	*1.45*
5,000	RANDSTAD HOLDING NV	252,100	0.53
3,863	SIEMENS AG-NOM	437,369	0.92
	General Retailers	*302,855*	*0.63*
20,000	CECONOMY AG	142,760	0.30
13,000	REXEL	160,095	0.33
	Health Care Equipment & Services	*231,360*	*0.49*
8,000	KORIAN SA	231,360	0.49
	Industrial Engineering	*438,430*	*0.92*
7,099	ANDRITZ AG	322,720	0.68
7,250	SKF AB-B SHS	115,710	0.24
	Industrial Transportation	*319,809*	*0.67*
11,434	DEUTSCHE POST AG-NOM	319,809	0.67
	Leisure Goods	*187,960*	*0.39*
2,000	UBISOFT ENTERTAINMENT	187,960	0.39
	Life Insurance	*451,105*	*0.95*
23,000	PRUDENTIAL PLC	451,105	0.95
	Media	*331,756*	*0.70*
10,400	EUTELSAT COMMUNICATIONS	184,756	0.39
7,000	VIVENDI	147,000	0.31
	Mining	*431,240*	*0.90*
9,078	RIO TINTO PLC	431,240	0.90
	Mobile Telecommunications	*359,192*	*0.75*
27,068	DEUTSCHE TELEKOM AG-NOM	359,192	0.75
	Nonlife Insurance	*420,300*	*0.88*
20,000	AXA	420,300	0.88
	Oil & Gas Producers	*955,377*	*2.00*
19,249	ROYAL DUTCH SHELL PLC-A	573,043	1.20
7,323	TOTAL	382,334	0.80
	Personal Goods	*371,863*	*0.78*
7,782	UNILEVER CVA	371,863	0.78
	Pharmaceuticals & Biotechnology	*1,767,485*	*3.71*
2,500	FRESENIUS SE & CO KGAA	172,000	0.36
17,578	GLAXOSMITHKLINE PLC	304,074	0.64
4,421	IPSEN	593,961	1.25
6,200	NOVARTIS AG-NOM	402,584	0.84
1,550	ROCHE HOLDING LTD	294,866	0.62
	Real Estate Investment & Services	*324,600*	*0.68*
6,000	NEXITY REIT	324,600	0.68
	Real Estate Investment Trusts	*279,240*	*0.59*
3,000	LEG IMMOBILIEN REIT	279,240	0.59
	Software & Computer Services	*731,738*	*1.53*
4,942	CAP GEMINI SE	569,318	1.19
1,200	ILIAD	162,420	0.34
	Technology Hardware & Equipment	*130,980*	*0.27*
6,000	INFINEON TECHNOLOGIES AG-NOM	130,980	0.27
	Travel, Leisure & Catering	*164,054*	*0.34*
13,273	ELIOR GROUP SCA	164,054	0.34
	Bonds	**27,014,910**	**56.63**
	Alternative Energy	*597,990*	*1.25*
600,000	NEW AREVA HOLDING 3.125% 20/03/2023	597,990	1.25
	Automobiles & Parts	*3,020,476*	*6.33*
550,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	561,121	1.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
600,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	580,548	1.21
500,000	HP PELZER HOLDING GMBH 4.125% 01/04/2024	505,290	1.06
300,000	IHO VERWALTUNGS GMBH 2.75% 15/09/2021	303,426	0.64
700,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	685,783	1.43
400,000	PLASTIC OMNIUM 1.25% 26/06/2024	384,308	0.81
	Banks	*4,184,926*	*8.78*
500,000	ABN AMRO BANK NV 2.875% 18/01/2028	527,950	1.11
500,000	BNP PARIBAS SA 2.375% 17/02/2025	513,100	1.08
600,000	BPCE SA 2.875% 22/04/2026	630,401	1.32
500,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	508,920	1.07
400,000	ING GROUP NV VAR 11/04/2028	425,120	0.89
500,000	SANTANDER ISSUANCES SA 2.50% 18/03/2025	498,195	1.04
600,000	SOCIETE GENERALE SA 2.625% 27/02/2025	618,360	1.30
400,000	UNICREDIT SPA 6.95% 31/10/2022	462,880	0.97
	Chemicals	*2,436,537*	*5.11*
500,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	500,435	1.05
550,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	610,737	1.28
400,000	OCI N V 5.00% 15/04/2023	409,124	0.86
500,000	SPCM SA 2.875% 15/06/2023	504,105	1.06
400,000	SYNLAB 6.25% 01/07/2022	412,136	0.86
	Construction & Materials	*1,135,779*	*2.38*
600,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	609,174	1.28
500,000	CEMEX FINANCE LLC 4.625% 15/06/2024	526,605	1.10
	Financial Services	*4,290,913*	*9.01*
500,000	ARDAGH PACKAGING FINANCE PLC 4.125% 15/05/2023	521,020	1.09
550,000	CIRSA FUNDING LUXEMBOURG SA 5.875% 15/05/2023	566,049	1.19
600,000	EC FINANCE PLC 2.375% 15/11/2022	593,052	1.25
450,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	490,797	1.03
550,000	LOXAM 4.875% 23/07/2021	407,839	0.86
200,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	206,726	0.43
400,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	415,100	0.87
600,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% 06/07/2024	551,190	1.16
500,000	WENDEL SE 2.75% 02/10/2024	539,140	1.13
	Forestry & Paper	*526,433*	*1.10*
550,000	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	526,433	1.10
	General Industrials	*1,901,273*	*3.99*
600,000	BALL CORP 4.375% 15/12/2023	672,090	1.42
500,000	MOBILUX FINANCE 5.50% 15/11/2024	484,045	1.01
250,000	NOVAFIVES 5.00% 15/06/2025	239,478	0.50
500,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	505,660	1.06
	General Retailers	*2,228,825*	*4.67*
500,000	DUFRY FINANCE SCA 4.50% 01/08/2023	518,070	1.09
600,000	GROUPE FNAC 3.25% 30/09/2023	620,466	1.30
600,000	REXEL SA 3.50% 15/06/2023	620,718	1.30
500,000	VERISURE HOLDING AB 6.00% 01/11/2022	469,571	0.98
	Health Care Equipment & Services	*605,634*	*1.27*
600,000	ORPEA SA 2.625% 10/03/2025	605,634	1.27
	Industrial Engineering	*803,680*	*1.68*
300,000	SCHAEFFLER FINANCE BV 3.50% 15/05/2022	302,625	0.63
500,000	SPIE BONDS SA 3.125% 22/03/2024	501,055	1.05
	Leisure Goods	*615,924*	*1.29*
300,000	SNAI SPA 6.375% 07/11/2021	314,838	0.66
300,000	UBISOFT ENTERTAINMENT 1.289% 30/01/2023	301,086	0.63
	Media	*309,669*	*0.65*
300,000	BANIJAY GROUP SA S 4.00% 01/07/2022	309,669	0.65
	Mobile Telecommunications	*974,866*	*2.04*
500,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	507,190	1.06
450,000	SFR GROUP SA 5.625% 15/05/2024	467,676	0.98
	Oil & Gas Producers	*588,330*	*1.23*
600,000	PETROLEOS MEXICANOS PEMEX 1.875% 21/04/2022	588,330	1.23
	Software & Computer Services	*578,826*	*1.21*
600,000	ILIAD SA 1.50% 14/10/2024	578,826	1.21
	Support Services	*569,886*	*1.19*
600,000	LA FINANCIERE ATALIAN SA 4.00% 15/05/2024	569,886	1.19
	Technology Hardware & Equipment	*336,912*	*0.71*
400,000	WIND TRE S P A 2.625% 20/01/2023	336,912	0.71
	Travel, Leisure & Catering	*1,308,031*	*2.74*
550,000	INTERNATIONAL GAME TECHNOLOGY 4.75% 15/02/2023	587,939	1.23
500,000	NH HOTEL GROUP SA 3.75% 01/10/2023	521,440	1.09
200,000	SCHUMANN SPA 7.00% 31/07/2023	198,652	0.42
	Convertible bonds	**3,024,586**	**6.34**
	Financial Services	*887,299*	*1.86*
12,425	ELIS SA 0% 06/10/2023 CV	396,395	0.83
500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV	490,904	1.03
	Fixed Line Telecommunications	*769,032*	*1.61*
600,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	572,232	1.20
200,000	TELEFONICA PARTICIPATION 0% 09/03/2021 CV	196,800	0.41
	General Retailers	*457,416*	*0.96*
600,000	RALLYE SA 5.25% 01/02/2022 CV	457,416	0.96
	Health Care Equipment & Services	*210,566*	*0.44*
5,069	KORIAN 2.50% PERPETUAL CV	210,566	0.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
	Industrial Transportation	*294,459*	*0.62*
300,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	294,459	0.62
	Technology Hardware & Equipment	*405,814*	*0.85*
2,425	INGENICO GROUP SA 0% 26/06/2022 CV	405,814	0.85
Share/Units of UCITS/UCIS		**4,639,301**	**9.73**
	Share/Units in investment funds	**4,639,301**	**9.73**
	Investment Fund	*4,639,301*	*9.73*
42,748	BFT AUREUS IC 3D PARTS-IC-3 DECIMALES	4,639,301	9.73
Total securities portfolio		**48,996,982**	**102.72**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**577,706,347**	**93.47**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**522,061,834**	**84.47**
	Shares	**67,044,961**	**10.85**
	Australia	*276,349*	*0.04*
3,115	RESMED	276,349	0.04
	Austria	*617,121*	*0.10*
6,848	OMV AG	332,608	0.05
7,212	VOESTALPINE AG	284,513	0.05
	Belgium	*1,998,281*	*0.32*
16,581	COLRUYT	810,313	0.13
14,000	KBC GROUPE	925,680	0.15
13,583	PROXIMUS	262,288	0.04
	Bermuda	*226,884*	*0.04*
3,800	BUNGE LTD	226,884	0.04
	British Virgin Islands	*557,134*	*0.09*
4,900	MICKAEL KORS	279,508	0.05
13,700	VISTRA ENERGY CORP	277,626	0.04
	Finland	*2,063,239*	*0.33*
22,048	ELISA OYJ	874,644	0.13
22,757	ORION NEW B	525,459	0.09
39,402	WARTSILA OYJ	663,136	0.11
	France	*12,222,616*	*1.98*
18,000	BNP PARIBAS	957,420	0.15
8,582	BOUYGUES	316,762	0.05
20,462	CARREFOUR SA	283,808	0.05
7,917	COMPAGNIE DE SAINT-GOBAIN SA	302,984	0.05
75,000	CREDIT AGRICOLE SA	857,625	0.14
35,827	ELECTRICITE DE FRANCE SA	422,042	0.07
25,826	ENGIE SA	339,095	0.05
19,792	EUTELSAT COMMUNICATIONS	351,605	0.06
5,647	FAURECIA	345,145	0.06
3,534	ILIAD	478,327	0.08
7,979	INGENICO GROUP SA	614,383	0.10
11,116	LEGRAND	699,196	0.11
3,914	L'OREAL SA	827,811	0.13
3,037	MICHELIN (CGDE)-SA	316,759	0.05
25,862	ORANGE	370,990	0.06
21,606	PEUGEOT SA	422,613	0.07
25,000	SOCIETE GENERALE A	902,875	0.15
6,473	SODEXO	554,218	0.09
25,579	SUEZ SA ACT	284,055	0.05
7,923	THALES SA	874,304	0.14
8,097	TOTAL	422,744	0.07
5,861	VALEO SA	274,412	0.04
17,315	VEOLIA ENVIRONNEMENT	317,384	0.05
8,330	VINCI SA	686,059	0.11
	Germany	*7,546,731*	*1.22*
7,528	BAYER AG	710,267	0.11
1,614	CONTINENTAL AG	315,618	0.05
10,026	DAIMLER	552,733	0.09
12,203	DEUTSCHE LUFTHANSA NOM	251,382	0.04
17,927	DEUTSCHE POST AG-NOM	501,418	0.08
25,209	DEUTSCHE TELEKOM AG-NOM	334,523	0.05
41,348	E.ON SE	378,500	0.06
11,810	EVONIK INDUSTRIES AG	346,387	0.06
16,075	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	679,008	0.11
6,561	HENKEL KGAA VZ PFD	718,430	0.12
21,464	RWE AG	419,085	0.07
25,406	SCHAEFFLER AG	283,277	0.05
6,034	SIEMENS AG-NOM	683,169	0.11
10,068	SYMRISE	756,106	0.12
14,947	THYSSENKRUPP AG	311,197	0.05
2,149	VOLKSWAGEN AG-PFD	305,631	0.05
	Ireland	*512,386*	*0.08*
2,000	ACCENTURE SHS CLASS A	280,228	0.04
4,800	SEAGATE TECHNOLOGY	232,158	0.04
	Italy	*4,876,544*	*0.79*
71,539	ENEL SPA	340,311	0.06
350,000	INTESA SANPAOLO SPA	870,275	0.14
36,079	LEONARDO AZIONE POST RAGGRUPPAMENTO	305,445	0.05
14,214	LUXOTTICA GROUP	785,466	0.13
19,153	RECORDATI INDUSTRIA CHIMICA E	652,351	0.11
511,446	TELECOM ITALIA SPA	325,996	0.05
147,184	TERNA SPA	681,756	0.11
64,000	UNICREDIT SPA	914,944	0.14
	Luxembourg	*1,410,671*	*0.23*
13,073	ARCELORMITTAL SA	328,263	0.05
10,666	RTL GROUP	621,828	0.11
29,355	SES GLOBAL FDR	460,580	0.07
	Netherlands	*2,271,115*	*0.37*
22,247	FIAT CHRYSLER AUTOMOBILES NV	363,383	0.06
70,000	ING GROUP NV	862,960	0.14
2,700	LYONDELLBASELL	254,032	0.04
16,385	WOLTERS KLUWER CVA	790,740	0.13
	Singapore	*210,281*	*0.03*
17,400	FLEX LTD	210,281	0.03
	Spain	*6,999,664*	*1.13*
11,342	ACS	393,567	0.06
11,681	AMADEUS IT GROUP SA	789,636	0.13
155,000	BANCO BILBAO VIZCAYA ARGENTA	941,470	0.16
195,000	BANCO SANTANDER SA	895,440	0.14
29,875	ENAGAS	748,070	0.12
28,217	GRIFOLS SA	727,434	0.12
24,882	INDITEX	728,047	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
38,937	RED ELECTRICA CORPORACION SA	679,061	0.11
23,831	REPSOL	399,527	0.06
32,026	SIEMENS GAMESA RENEWABLE ENERGY SA	368,459	0.06
45,192	TELEFONICA SA	328,953	0.05
	Switzerland	*239,121*	*0.04*
3,100	TE CONNECTIVITY LTD	239,121	0.04
	United States of America	*25,016,824*	*4.06*
2,500	ADVANCE AUTO PARTS	290,566	0.05
4,300	AGCO CORP	223,627	0.04
2,069	AMGEN INC	327,110	0.05
3,564	AMPHENOL CORPORATION-A	266,029	0.04
1,800	APPLE INC	285,382	0.05
12,600	ARCONIC INC	183,569	0.03
3,800	ARROW ELECTRONICS INC	245,012	0.04
6,700	AUTONATION	278,777	0.05
2,500	BANK OF AMERICA CORP	60,361	0.01
4,026	BEST BUY CO INC	257,170	0.04
1,085	BIOGEN INC	269,719	0.04
167	BOOKING HOLDINGS INC	289,944	0.05
5,715	BORG WARNER INC	211,262	0.03
3,294	BRISTOL MYERS SQUIBB CO	156,130	0.03
4,900	CARDINAL HEALTH INC	204,931	0.03
5,100	CARMAX	318,305	0.05
3,300	C.H. ROBINSON WORLDWIDE	236,459	0.04
1,800	CIGNA CORP	262,010	0.04
3,100	CIMAREX ENERGY	270,133	0.04
1,800	CINTAS CORP	285,321	0.05
900	CITIGROUP INC	51,585	0.01
1,700	CITIZENS FINANCIAL GROUP	56,640	0.01
4,800	CONOCOPHILLIPS	286,220	0.05
5,600	CROWN HOLDINGS	214,685	0.03
4,600	CVS HEALTH CORP	253,531	0.04
9,200	DEVON ENERGY CORPORATION	346,394	0.06
12,900	DISCOVERY- SERIES A	303,841	0.05
2,589	DR PEPPER SNAPPLE GROUP INC	270,531	0.04
2,300	ECOLAB INC	276,441	0.04
2,886	ELI LILLY & CO	210,922	0.03
4,600	EMERSON ELECTRIC CO	272,403	0.04
3,500	ENTERGY CORP	242,187	0.04
2,600	EQUIFAX INC	278,606	0.05
2,061	ESTEE LAUDER COMPANIES INC-A	251,881	0.04
5,400	EVERGY INC	259,698	0.04
7,300	EXELON CORP	266,353	0.04
4,900	EXPEDIT INTL WASH	306,788	0.05
4,099	EXPRESS SCRIPTS HLD	271,067	0.04
5,700	FASTENAL CO	234,972	0.04
4,997	FLUOR NEW	208,774	0.03
9,058	GAP INC	251,286	0.04
3,473	GENUINE PARTS CO	273,039	0.04
3,800	GILEAD SCIENCES INC	230,561	0.04
7,200	HARLEY DAVIDSON	259,497	0.04
3,500	HASBRO INC	276,720	0.04
2,118	HENRY SCHEIN INC	131,773	0.02
5,800	HOLLYFRONTIER	339,937	0.05
9,064	HORMEL FOODS	288,871	0.05
13,200	HP INC	256,527	0.04
11,300	H&R BLOCK INC	220,474	0.04
1,200	HUNTINGTON INGALLS INDUSTRIES	222,815	0.04
2,400	INGREDION	227,553	0.04
2,277	INTERNATIONAL FLAVORS & FRAGRANCES	241,751	0.04
12,300	INTERPUBLIC GROUP OF COS INC	246,938	0.04
2,911	JOHNSON & JOHNSON	302,532	0.05
700	J.P.MORGAN CHASE & CO	62,473	0.01
11,600	JUNIPER NETWORKS	272,427	0.04
3,400	KEYCORP	56,902	0.01
4,400	KOHL S CORP	274,729	0.04
11,921	KROGER CO	290,482	0.05
1,561	LEAR CORP	248,426	0.04
3,477	LULULEMON ATHLETICA	371,807	0.07
9,600	MACY S STORE	307,762	0.05
2,900	MCCORMICK NON VTG	288,348	0.05
11,700	MOSAIC CO THE -WI	281,089	0.05
18,000	NEW NEWSCORP	238,962	0.04
11,773	NEWFIELD EXPLORATN	305,026	0.05
9,564	NOBLE ENERGY	288,997	0.05
5,830	NORDSTROM INC	258,556	0.04
2,100	OLD DOMNION FREIGHT	267,925	0.04
3,900	OMNICOM GROUP INC	254,767	0.04
2,800	PACKAGING CORP. OF AMERICA	268,093	0.04
5,000	PAYCHEX INC	292,707	0.05
6,844	PFIZER INC	212,668	0.03
400	PNC FINANCIAL SERVICES GROUP	46,285	0.01
2,600	POLO RALPH LAUREN A	279,964	0.05
2,127	PRAXAIR INC	288,112	0.05
20,200	RANGE RESOURCES CORPORATION	289,449	0.05
4,200	REGIONS FINANCIAL CORP	63,960	0.01
5,271	ROBERT HALF INTL	293,899	0.05
3,950	ROSS STORES INC	286,722	0.05
3,100	SKYWORKS SOLUTIONS	256,619	0.04
57,345	SPRINT CORP W/I	267,189	0.04
1,100	SUNTRUST BANKS INC	62,200	0.01
4,400	TARGET CORP	286,864	0.05
3,745	TJX COMPANIES INC	305,297	0.05
4,700	T-MOBILE US INC	240,525	0.04
5,027	TRACTOR SUPPLY	329,335	0.05
6,300	UGI CORP	280,965	0.05
1,638	UNITED RENTALS INC	207,102	0.03
2,500	UNITED TECHNOLOGIES CORP	267,719	0.04
2,600	UNITED THERAPEUTICS CORP	251,972	0.04
2,426	UNITEDHEALTH GROUP	509,780	0.09
2,600	UNIVERSAL HEALTH SERV CL B	248,164	0.04
1,200	US BANCORP	51,410	0.01
5,904	VERIZON COMMUNICATIONS INC	254,405	0.04
3,500	WALMART INC	256,756	0.04
3,100	WALT DISNEY COMPANY	278,284	0.05
1,200	WELLS FARGO & CO	56,981	0.01
3,100	WESTERN DIGITAL CORP	205,534	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
9,900	XEROX CORPORATION SHS	203,503	0.03
4,474	XILINX INC	250,073	0.04
	Bonds	**409,137,408**	**66.20**
	Australia	*1,400,786*	*0.23*
893,000	AUSTRALIA 2.75% 21/10/2019	570,787	0.10
434,000	COMMONWEALTH BANK OF AUSTRALIA FRN 21/01/2020	436,122	0.07
383,000	MACQUARIE BANK 1.125% 20/01/2022	393,877	0.06
	Belgium	*4,945,543*	*0.80*
944,000	ANHEUSER BUSCH INBEV SA 0.875% 17/03/2022	966,335	0.16
3,800,000	ANHEUSER BUSCH INBEV SA 2.00% 17/03/2028	3,979,208	0.64
	Canada	*3,362,056*	*0.54*
280,000	ALIM COUCHE TARD 1.875% 06/05/2026	288,666	0.05
4,000,000	CANADA 1.75% 01/05/2020	2,596,973	0.41
446,000	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	476,417	0.08
	Colombia	*1,329,663*	*0.22*
1,600,000	COLOMBIA 3.875% 25/04/2027	1,329,663	0.22
	Denmark	*29,119,942*	*4.71*
459,000	AP MOLLER MAERSK A/S 1.50% 24/11/2022	476,355	0.08
0.03	BRFKREDIT AS 1.00% 01/10/2032	-	0.00
7,817,163	BRFKREDIT AS 1.50% 01/10/2037	1,060,223	0.17
8,860,591	BRFKREDIT AS 2.00% 01/10/2037	1,240,461	0.20
9,532,217	BRFKREDIT AS 2.00% 01/10/2047	1,294,673	0.21
7,102,985	BRFKREDIT AS 2.00% 01/10/2047	954,170	0.15
8,808,557	BRFKREDIT AS 2.00% 01/10/2050	1,181,205	0.19
4,998,081	BRFKREDIT AS 2.00% 01/10/2050	660,000	0.11
114,000	DANSKE BANK AS VAR PERPETUAL	119,868	0.02
7,827,197	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2037	1,062,224	0.17
8,607,500	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2037	1,205,029	0.19
7,077,340	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047	953,575	0.15
9,495,215	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047	1,290,310	0.21
8,794,764	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050	1,179,651	0.19
5,000,000	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050	660,589	0.11
0.01	NYKREDIT REALKREDIT AS 1.00% 01/10/2032	-	0.00
8,085,603	NYKREDIT REALKREDIT AS 1.50% 01/10/2037	1,096,630	0.18
10,694,441	NYKREDIT REALKREDIT AS 2.00% 01/10/2047	1,452,527	0.24
7,117,993	NYKREDIT REALKREDIT AS 2.00% 01/10/2047	955,842	0.15
10,299,071	NYKREDIT REALKREDIT AS 2.00% 01/10/2050	1,381,079	0.22
5,249,580	NYKREDIT REALKREDIT AS 2.00% 01/10/2050	693,387	0.11
8,000,000	NYKREDIT REALKREDIT A/S 3.00% 01/10/2044	1,133,134	0.18
14,947,503	NYKREDIT REALKREDIT AS 3.00% 01/10/2047	2,147,464	0.36
2,300,000	NYKREDIT REALKREDIT AS 3.00% 01/10/2047	328,789	0.05
2,292,338	REALKREDIT DANMARK AS 1.00% 01/10/2032	308,449	0.05
7,732,369	REALKREDIT DANMARK AS 1.50% 01/10/2037	1,048,722	0.17
9,535,520	REALKREDIT DANMARK AS 2.00% 01/10/2047	1,295,122	0.21
7,121,039	REALKREDIT DANMARK AS 2.00% 01/10/2047	956,251	0.15
8,795,391	REALKREDIT DANMARK AS 2.00% 01/10/2050	1,179,440	0.19
4,997,000	REALKREDIT DANMARK AS 2.00% 01/10/2050	660,025	0.11
1,320,000	REALKREDIT DANMARK AS 2.50% 01/10/2047	183,895	0.03
6,688,056	REALKREDIT DANMARK AS 3.00% 01/10/2047	960,853	0.16
	Finland	*1,121,366*	*0.18*
600,000	METSA BOARD CORPORATION 2.75% 29/09/2027	625,464	0.10
229,000	NOKIA CORP 1.00% 15/03/2021	231,331	0.04
260,000	STORA ENSO OYJ 2.50% 07/06/2027	264,571	0.04
	France	*126,269,980*	*20.42*
1,300,000	AIR FRANCE-KLM 3.75% 12/10/2022	1,343,225	0.22
200,000	AIR FRANCE-KLM 3.875% 18/06/2021	209,258	0.03
3,700,000	ALTAREA 2.25% 05/07/2024	3,735,039	0.60
2,505,000	AXA SA VAR PERPETUAL	2,569,653	0.42
204,000	BANQUE PSA FINANCE 0.50% 17/01/2020	205,499	0.03
4,900,000	BNP PARIBAS SA FRN 19/01/2023	4,800,432	0.78
638,000	BNP PARIBAS SA FRN 20/05/2019	640,814	0.10
204,000	BNP PARIBAS SA VAR 20/03/2026	212,721	0.03
3,200,000	BNP PARIBAS SA 1.00% 17/04/2024	3,152,704	0.51
1,123,000	BNP PARIBAS SA 1.125% 10/10/2023	1,124,786	0.18
4,400,000	BNP PARIBAS SA 1.25% 19/03/2025	4,351,336	0.70
766,000	BNP PARIBAS SA 2.375% 17/02/2025	786,069	0.13
600,000	BOLLORE 2.00% 25/01/2022	603,852	0.10
2,700,000	BPCE SA 1.375% 23/03/2026	2,636,172	0.43
510,000	BPCE SA 2.25% 27/01/2020	430,194	0.07
300,000	BPCE SA 4.625% 18/07/2023	346,464	0.06
5,300,000	CARREFOUR BANQUE FRN 15/06/2022	5,293,958	0.86
700,000	CARREFOUR BANQUE FRN 20/04/2021	704,522	0.11
332,000	CARREFOUR SA 1.25% 03/06/2025	332,309	0.05
700,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	658,112	0.11
400,000	CHRISTIAN DIOR 0.75% 24/06/2021	405,916	0.07
500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	517,355	0.08
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,356,675	0.22
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	389,833	0.06
1,200,000	DANONE SA VAR PERPETUAL	1,155,432	0.19
2,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	2,096,900	0.34
1,300,000	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	1,269,879	0.21
300,000	ELECTRICITE DE FRANCE SA 2.75% 10/03/2023	331,371	0.05
1,800,000	ENGIE SA 2.00% 28/09/2037	1,797,372	0.29
2,800,000	FAURECIA SA 2.625% 15/06/2025	2,832,592	0.46
893,000	FAURECIA SA 3.625% 15/06/2023	928,399	0.15
28,500,000	FRANCE OAT 0.75% 25/05/2028	28,893,585	4.66
10,000,000	FRANCE OATI 0.10% 01/03/2028	11,256,210	1.82
1,400,000	GECINA FRN 30/06/2022	1,397,522	0.23
434,000	GROUPE FNAC 3.25% 30/09/2023	448,804	0.07
4,800,000	ILIAD SA 1.875% 25/04/2025	4,656,192	0.75
300,000	ILIAD SA 2.125% 05/12/2022	308,919	0.05
1,100,000	IMERYS 1.50% 15/01/2027	1,101,507	0.18
500,000	IMERYS 2.50% 26/11/2020	527,120	0.09
1,200,000	INGENICO GROUP SA 1.625% 13/09/2024	1,185,132	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
600,000	IPSEN 1.875% 16/06/2023	614,754	0.10
400,000	LA BANQUE POSTALE VAR 19/11/2027	418,840	0.07
1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,855,274	0.30
500,000	LA BANQUE POSTALE 3.00% 09/06/2028	526,770	0.09
293,000	ORANGE SA VAR PERPETUAL	318,093	0.05
600,000	PERNOD RICARD SA 1.50% 18/05/2026	620,046	0.10
1,000,000	PERNOD RICARD SA 1.875% 28/09/2023	1,066,680	0.17
5,300,000	PEUGEOT SA 2.00% 20/03/2025	5,173,966	0.84
1,264,000	PEUGEOT SA 2.00% 23/03/2024	1,273,518	0.21
1,700,000	PLASTIC OMNIUM 1.25% 26/06/2024	1,633,309	0.26
1,000,000	PSA BANQUE FRANCE 0.625% 10/10/2022	993,640	0.16
1,900,000	PSA BANQUE FRANCE 0.75% 19/04/2023	1,881,532	0.30
300,000	RALLYE SA 4.00% 02/04/2021	226,920	0.04
1,100,000	RALLYE SA 4.371% 23/01/2023	774,477	0.13
459,000	RCI BANQUE SA FRN 16/07/2018	459,124	0.07
1,200,000	RCI BANQUE SA FRN 18/03/2019	1,206,936	0.20
587,000	RCI BANQUE SA 1.25% 08/06/2022	601,775	0.10
766,000	RENAULT SA 1.00% 08/03/2023	775,897	0.13
2,500,000	RENAULT SA 1.00% 18/04/2024	2,475,900	0.40
459,000	REXEL SA 3.50% 15/06/2023	474,849	0.08
200,000	RTE RESEAU DE TRANSPORT 1.625% 08/10/2024	211,138	0.03
1,300,000	SAFRAN SA FRN 28/06/2021	1,304,940	0.21
200,000	SCOR SE VAR PERPETUAL	212,952	0.03
300,000	SOCIETE GENERALE SA VAR 16/09/2026	310,518	0.05
600,000	SOCIETE GENERALE SA 1.00% 01/04/2022	604,470	0.10
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	421,052	0.07
1,200,000	TEREOS FINANCE GROUPE I 4.125% 16/06/2023	1,135,332	0.18
561,000	TOTAL SA VAR PERPETUAL	574,189	0.09
500,000	VALLOUREC 6.625% 15/10/2022	508,540	0.08
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	308,001	0.05
300,000	WENDEL SE 2.50% 09/02/2027	312,714	0.05
	Germany	*30,652,030*	*4.96*
300,000	ALLIANZ SE VAR PERPETUAL	313,680	0.05
1,300,000	ALLIANZ SE VAR 06/07/2047	1,323,777	0.21
500,000	EVONIK INDUSTRIES AG VAR 07/07/2077	496,120	0.08
24,000,000	GERMANY BUNDI 0.10% 15/04/2026	27,775,641	4.50
740,000	THYSSENKRUPP AG 1.375% 03/03/2022	742,812	0.12
	Greece	*670,357*	*0.11*
766,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 4.875% 06/05/2021	670,357	0.11
	Guernsey	*831,722*	*0.13*
817,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022	831,722	0.13
	Indonesia	*1,161,309*	*0.19*
1,400,000	INDONESIA 4.10% 24/04/2028	1,161,309	0.19
	Ireland	*6,647,321*	*1.08*
950,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	941,726	0.15
950,000	ARDAGH PACKAGING FINANCE PLC 4.125% 15/05/2023	989,938	0.16
2,500,000	FCA BANK S.P.A IRISH BRANCH FRN 17/06/2021	2,470,850	0.41
383,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	388,427	0.06
1,787,800	IRELAND 1.00% 15/05/2026	1,856,380	0.30
	Italy	*41,231,831*	*6.67*
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	104,522	0.02
689,000	AUTOSTRADE PER ITALIA SPA 1.125% 04/11/2021	705,178	0.11
817,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	806,771	0.13
127,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	133,855	0.02
306,000	ENI S P A 1.50% 02/02/2026	306,450	0.05
664,000	INTESA SANPAOLO SPA VAR PERPETUAL	717,990	0.12
510,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	505,201	0.08
5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	4,871,610	0.79
191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	193,905	0.03
200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	197,834	0.03
4,000,000	ITALY BTP 0.35% 15/06/2020	3,974,800	0.64
5,698,000	ITALY BTP 1.25% 01/12/2026	5,207,800	0.84
6,000,000	ITALY BTP 2.05% 01/08/2027	5,728,980	0.93
4,210,000	ITALY BTP 2.20% 01/06/2027	4,089,005	0.66
2,532,000	ITALY BTP 2.50% 01/12/2024	2,585,602	0.42
2,032,000	ITALY BTP 2.70% 01/03/2047	1,819,270	0.29
434,000	ITALY BTP 3.75% 01/05/2021	466,229	0.08
1,021,000	ITALY BTP 3.75% 01/09/2024	1,114,748	0.18
510,000	ITALY BTP 4.00% 01/09/2020	544,889	0.09
2,298,000	ITALY BTP 4.50% 01/05/2023	2,585,250	0.42
510,000	ITALY CCT FRN 01/11/2018	512,943	0.08
791,000	TELECOM ITALIA SPA 3.00% 30/09/2025	805,191	0.13
229,000	UNICREDIT SPA 3.25% 14/01/2021	241,616	0.04
3,200,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	3,012,192	0.49
	Jersey	*498,065*	*0.08*
498,000	DELPHI AUTOMOTIVE 1.50% 10/03/2025	498,065	0.08
	Luxembourg	*1,916,951*	*0.31*
1,400,000	ARCELORMITTAL SA 0.95% 17/01/2023	1,377,320	0.22
510,000	SES S.A. VAR PERPETUAL	539,631	0.09
	Mexico	*5,980,737*	*0.97*
357,000	CEMEX SAB DE CV 4.375% 05/03/2023	370,473	0.06
1,400,000	MEXICO 1.75% 17/04/2028	1,343,594	0.22
1,021,000	MEXICO 3.60% 30/01/2025	847,066	0.14
332,000	MEXICO 6.50% 10/06/2021	1,401,184	0.22
919,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	932,133	0.15
549,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	602,835	0.10
550,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	483,452	0.08
	Netherlands	*27,118,996*	*4.39*
3,400,000	ABN AMRO BANK NV VAR PERPETUAL	3,248,088	0.53
306,000	ABN AMRO BANK NV VAR 30/06/2025	318,653	0.05
536,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 1.50% 22/11/2022	559,262	0.09
280,000	CRH PLC 1.875% 09/01/2024	295,400	0.05
3,900,000	FE NEW NV 0.25% 16/01/2021	3,869,463	0.63
306,000	GEMALTO NV 2.125% 23/09/2021	320,838	0.05
446,000	HEINEKEN NV 1.25% 10/09/2021	461,102	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
3,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	3,063,904	0.50
3,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	2,943,930	0.48
153,000	ING BANK NV VAR 25/02/2026	164,161	0.03
1,100,000	ING GROUP NV VAR 26/09/2029	1,070,278	0.17
510,000	NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	520,537	0.08
319,000	REN FINANCE BV 2.50% 12/02/2025	341,397	0.06
2,700,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	2,827,062	0.46
1,506,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	1,532,535	0.25
200,000	TELEFONICA EUROPE BV VAR PERPETUAL	210,676	0.03
4,300,000	TELEFONICA EUROPE BV VAR PERPETUAL	3,967,309	0.63
1,021,000	TENNET HOLDING BV VAR PERPETUAL	1,025,074	0.17
383,000	ZIGGO SECURED FINANCE BV 3.75% 15/01/2025	379,327	0.06
	Poland	*2,582,605*	*0.42*
2,554,000	POLAND 1.625% 15/01/2019	2,582,605	0.42
	Portugal	*33,416,787*	*5.41*
300,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	316,380	0.05
2,600,000	GALP ENERGIA SGPS SA 1.00% 15/02/2023	2,556,346	0.41
300,000	PARPUBLICA 3.75% 05/07/2021	329,118	0.05
8,500,000	PORTUGAL 2.125% 17/10/2028	8,776,760	1.43
2,277,000	PORTUGAL 2.20% 17/10/2022	2,456,428	0.40
6,127,000	PORTUGAL 2.875% 21/07/2026	6,791,105	1.10
1,977,000	PORTUGAL 4.10% 15/02/2045	2,439,658	0.39
5,832,400	PORTUGAL 4.125% 14/04/2027	7,025,883	1.14
2,600,220	PORTUGAL 4.75% 14/06/2019	2,725,109	0.44
	Serbia	*1,217,082*	*0.20*
1,300,000	SERBIA 7.25% 28/09/2021	1,217,082	0.20
	Spain	*45,516,605*	*7.36*
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	866,610	0.14
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	416,808	0.07
100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.875% 30/01/2023	116,735	0.02
1,900,000	BANCO SABADELL SA 0.875% 05/03/2023	1,875,357	0.30
200,000	BANCO SANTANDER SA VAR PERPETUAL	203,712	0.03
2,600,000	BANCO SANTANDER SA VAR PERPETUAL	2,405,884	0.39
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,573,312	0.58
3,200,000	BANCO SANTANDER SA 2.125% 08/02/2028	2,958,368	0.48
300,000	BANKINTER SA VAR 06/04/2027	301,671	0.05
3,200,000	CAIXABANK S.A VAR PERPETUAL	2,938,496	0.48
1,700,000	CAIXABANK S.A VAR 14/07/2028	1,726,010	0.28
3,300,000	CAIXABANK S.A 0.75% 18/04/2023	3,244,791	0.52
200,000	ENAGAS FINANCIONES SAU 1.25% 06/02/2025	203,886	0.03
400,000	IBERDROLA FINANZAS SAU 4.125% 23/03/2020	428,512	0.07
500,000	SANTANDER CONUMER FINANCE S.A 0.75% 03/04/2019	502,940	0.08
400,000	SANTANDER INTERNATIONAL DEBT SA 4.00% 24/01/2020	425,328	0.07
200,000	SANTANDER ISSUANCES SA 2.50% 18/03/2025	199,278	0.03
1,200,000	SANTANDER ISSUANCES SA 3.125% 19/01/2027	1,229,364	0.20
510,000	SPAIN 1.15% 30/07/2020	524,836	0.08
4,287,000	SPAIN 1.30% 31/10/2026	4,361,293	0.71
5,500,000	SPAIN 1.40% 30/04/2028	5,540,975	0.90
4,000,000	SPAIN 1.45% 31/10/2027	4,071,440	0.66
1,500,000	SPAIN 1.50% 30/04/2027	1,539,330	0.25
1,021,000	SPAIN 1.60% 30/04/2025	1,078,166	0.17
1,021,000	SPAIN 2.75% 31/10/2024	1,153,689	0.19
1,532,000	SPAIN 3.80% 30/04/2024	1,813,628	0.29
255,000	SPAIN 4.00% 30/04/2020	274,783	0.04
1,277,000	SPAIN 4.40% 31/10/2023	1,541,403	0.25
	Sweden	*1,885,220*	*0.31*
1,200,000	NORDEA BANK AB VAR PERPETUAL	1,097,964	0.18
800,000	SWEDBANK AB VAR 22/11/2027	787,256	0.13
	Togo	*673,618*	*0.11*
766,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	673,618	0.11
	United Kingdom	*8,366,172*	*1.35*
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	693,595	0.11
510,000	BARCLAYS BANK PLC 1.50% 01/04/2022	522,148	0.08
4,000,000	BARCLAYS PLC 1.375% 24/01/2026	3,809,000	0.62
300,000	CREDIT AGRICOLE S A LONDON BRANCH 0.875% 19/01/2022	306,618	0.05
600,000	CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026	608,196	0.10
200,000	CREDIT AGRICOLE S A LONDON BRANCH 2.375% 27/11/2020	211,668	0.03
178,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	228,416	0.04
638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	631,295	0.10
700,000	LSE GROUP 0.875% 19/09/2024	699,706	0.11
766,000	SANTANDER UK GROUP HOLDINGS PLC 2.00% 24/08/2018	655,530	0.11
	United States of America	*31,220,664*	*5.05*
1,583,000	AT&T INC 4.25% 01/03/2027	1,330,110	0.22
1,800,000	BAT CAPITAL CORP FRN 16/08/2021	1,799,892	0.29
791,000	BERKSHIRE HATHWAY INC 0.25% 17/01/2021	795,659	0.13
804,000	COMCAST CORP 3.00% 01/02/2024	658,770	0.11
536,000	ELI LILLY & CO 1.00% 02/06/2022	552,080	0.09
638,000	EXPEDIA INC 2.50% 03/06/2022	674,117	0.11
306,000	FLOWSERVE CORPORATION 1.25% 17/03/2022	306,569	0.05
1,021,000	GOLDMAN SACHS GROUP INC. FRN 29/05/2020	1,028,249	0.17
229,000	GOLDMAN SACHS GROUP INC. 1.375% 26/07/2022	236,488	0.04
510,000	JPMORGAN CHASE & CO FRN 27/01/2020	513,397	0.08
1,400,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	1,498,924	0.24
357,000	MORGAN STANLEY FRN 19/11/2019	359,699	0.06
408,000	MORGAN STANLEY 1.75% 30/01/2025	420,415	0.07
1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,344,322	0.22
383,000	TIME WARNER INC 1.95% 15/09/2023	404,417	0.07
5,108,000	USA T-BONDS 1.375% 15/12/2019	4,306,956	0.70
8,939,000	USA T-BONDS 1.875% 28/02/2022	7,440,873	1.19
1,532,400	USA T-BONDS 2.25% 15/02/2027	1,251,687	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
7,000,000	USA T-BONDSI 1.00% 15/02/2048	6,298,040	1.01
	Convertible bonds	**11,705,488**	**1.89**
	Belgium	*213,786*	*0.03*
200,000	SAGERPAR 0.375% 09/10/2018 CV	213,786	0.03
	British Virgin Islands	*360,927*	*0.06*
200,000	CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV	180,609	0.03
200,000	SHANGHAI PORT GROUP BVI 0% 09/08/2021 CV	180,318	0.03
	Cayman Islands	*940,213*	*0.15*
100,000	3SIBO INC 0% 21/07/2022 CV	131,012	0.02
200,000	AYC FINANCE LTD 0.50% 02/05/2019 CV	171,674	0.03
70,000	CHINA LODGING GROUP LTD 0.375% 01/11/2022 CV	68,640	0.01
78,000	CTRIP.COM INTERNATIONAL LTD 1.00% 01/07/2020 CV	70,771	0.01
251,000	CTRIP.COM INTERNATIONAL LTD 1.25% 15/09/2022 CV	221,860	0.03
50,000	GDS HOLDINGS LIMITED 2.00% 01/06/2025 CV	44,457	0.01
56,000	SEA LTD 2.25% 01/07/2023 CV	48,954	0.01
89,000	VIPSHOP HOLDING LTD 1.50% 15/03/2019 CV	75,289	0.01
125,000	WEIBO CORP 1.25% 15/11/2022 CV	107,556	0.02
	China	*428,320*	*0.07*
250,000	CHINA RAILWAY CONSTRUCTION 0% 29/01/2021 CV	216,897	0.04
250,000	CRRC CORP LTD 0% 05/02/2021 CV	211,423	0.03
	France	*1,393,509*	*0.23*
200,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	166,204	0.03
412	CREDIT AGRICOLE SA 0% 03/10/2019 CV	30,922	0.01
501	INGENICO GROUP SA 0% 26/06/2022 CV	83,840	0.01
250	LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV	73,985	0.01
768	NEXITY 0.125% 01/01/2023 CV	53,783	0.01
623	NEXITY 0.25% 02/03/2025 CV	43,178	0.01
100,000	ORANGE SA 0.375% 27/06/2021 CV	108,232	0.02
2,382	SAFRAN SA 0% 31/12/2020 CV	258,273	0.04
400,000	TOTAL SA 0.50% 02/12/2022 CV	374,176	0.05
200,000	VALEO SA 0% 16/06/2021 CV	164,743	0.03
695	WENDEL SE 0% 31/07/2019 CV	36,173	0.01
	Germany	*530,755*	*0.09*
300,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	315,669	0.06
200,000	RAG STIFTUNG 0% 18/02/2021 CV	215,086	0.03
	Hong Kong (China)	*181,215*	*0.03*
200,000	BAOSTEEL HONG KONG INVESTMENT COMPANY LTD 0% 01/12/2018 CV	181,215	0.03
	Italy	*501,444*	*0.08*
100,000	ENI S P A 0% 13/04/2022 CV	105,979	0.02
100,000	PRYSMIAN SPA 0% 17/01/2022 CV	99,254	0.02
300,000	SNAM SPA 0% 20/03/2022 CV	296,211	0.04
	Japan	*2,367,273*	*0.38*
10,000,000	ANA HOLDINGS INC 0% 19/09/2024 CV	78,975	0.01
10,000,000	CYBERAGENT INC 0% 17/02/2023 CV	94,400	0.02
20,000,000	GMO PAYMENT GATEWAY INC 0% 19/06/2023 CV	171,849	0.03
10,000,000	HIS CO LTD 0% 15/11/2024 CV	78,452	0.01
10,000,000	IIDA GROUP HLDGS 0% 18/06/2020 CV	79,027	0.01
10,000,000	KANSAI PAINT CO 0% 17/06/2022 CV	78,887	0.01
10,000,000	LIXIL GROUP CORPORATION 0% 04/03/2022 CV	77,035	0.01
10,000,000	MEDIPAL HOLDINGS CORP 0% 07/10/2022 CV	86,711	0.01
10,000,000	MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV	80,368	0.01
20,000,000	MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV	179,976	0.04
10,000,000	NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV	85,011	0.01
20,000,000	NIPRO CORP 0% 29/01/2021 CV	165,066	0.03
10,000,000	RELO GROUP INC 0% 22/03/2021 CV	83,709	0.01
10,000,000	SCREEN HOLDINGS CO LTD 0% 10/06/2022 CV	78,458	0.01
10,000,000	SEINOHOLDINGS CO. LTD 0% 01/10/2018 CV	104,791	0.02
10,000,000	SHIMIZU CORP 0% 16/10/2020 CV	83,418	0.01
10,000,000	SHIONOGI & CO LTD 0% 17/12/2019 CV	107,154	0.02
100,000	SHIZUOKA BANK LTD VAR 25/01/2023 CV	85,893	0.01
20,000,000	SONY CORP 0% 30/09/2022 CV	199,138	0.04
10,000,000	SUZUKI MOTOR CORP 0% 31/03/2021 CV	115,770	0.02
20,000,000	TORAY INDUSTRIES INC 0% 30/08/2019 CV	165,728	0.03
100,000	YAMAGUCHI FINANCIAL GROUP INC FRN 26/03/2020 CV	87,457	0.01
	Mexico	*393,800*	*0.06*
400,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	393,800	0.06
	Netherlands	*1,265,545*	*0.20*
100,000	AIRBUS FINANCE B V 0% 01/07/2022 CV	119,961	0.02
100,000	AIRBUS FINANCE B V 0% 14/06/2021 CV	126,252	0.02
200,000	AMERICA MOVIL B.V. 5.50% 17/09/2018 CV	141,766	0.02
200,000	NXP SEMICONDUCTOR NV 1.00% 01/12/2019 CV	206,207	0.03
200,000	QIAGEN NV 0.375% 19/03/2019 CV	219,792	0.04
250,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV	245,452	0.04
200,000	STMICROELECTRONICS NV 0% 03/07/2022 CV	206,115	0.03
	South Korea	*198,338*	*0.03*
200,000	LG CHEM LTD 0% 16/04/2021 CV	198,338	0.03
	Spain	*596,244*	*0.10*
200,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	202,288	0.03
400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	393,956	0.07
	United Arab Emirates	*358,388*	*0.06*
200,000	ABAR INVESTMENTS PJSC 0.50% 27/03/2020 CV	186,634	0.03
200,000	ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	171,754	0.03
	United Kingdom	*369,030*	*0.06*
100,000	J SAINSBURY PLC 1.25% 21/11/2019 CV	127,338	0.02
200,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	241,692	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
	United States of America	*1,606,701*	*0.26*
56,000	AKAMAI TECHNOLOGIES 0% PERPETUAL CV	48,263	0.01
100,000	ARCHER LTD 0% 31/03/2023 CV	127,178	0.02
145,000	ATLASSIAN INC 0.625% 01/05/2023 CV	128,647	0.02
121,000	BIOMARIN PHARMACEUTICAL INC 0.599% 01/08/2024 CV	103,874	0.02
98,000	DISH NETWORK CORP 3.375% 15/08/2026 CV	81,234	0.01
64,000	EXACT SCIENCE CORP 1.00% 15/01/2025 CV	57,730	0.01
46,000	FIREEYE INC 0.875% 01/06/2024 CV	37,258	0.01
67,000	LIBERTY MEDIA CORP 1.00% 30/01/2023 CV	67,417	0.01
38,000	MICROCHIP TECH INC 1.625% 15/02/2025 CV	57,304	0.01
178,000	MICROCHIP TECH INC 2.25% 15/02/2037 CV	180,244	0.02
100,000	MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV	99,180	0.02
136,000	NUVASIVE INC 2.25% 15/03/2021 CV	126,536	0.02
116,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020 CV	130,590	0.02
52,000	SERVICENOW INC 0% 01/06/2022 CV	60,318	0.01
60,000	SQUARE INC 0.50% 15/05/2023 CV	55,110	0.01
28,000	TWILIO INC 0.25% 01/06/2023 CV	24,870	0.00
56,000	WESTERN DIGITAL CORP 1.50% 01/02/2024 CV	48,563	0.01
191,000	WORKDAY INC 0.25% 01/10/2022 CV	172,385	0.03
	Mortgage and asset backed securities	**30,721,608**	**4.97**
	France	*2,027,486*	*0.33*
1,200,000	CFHL-1 2014 FCT FRN 28/04/2054	1,223,963	0.20
300,000	NORIA 2015 VAR 25/06/2038	300,494	0.05
300,000	NORIA 2018 1 B VAR 25/06/2038	300,494	0.05
200,000	SAPPHIREONE MORTGAGE FCT VAR 25/02/2061	202,535	0.03
	Ireland	*3,301,614*	*0.53*
800,000	ARDMORE SECURITIES NO 1 DESIGNATED ACTIVITY COMPANY VAR 15/08/2057	801,120	0.13
250,000	FASTNET SECURITIES 9 LIMITED VAR 18/04/2057	249,843	0.04
500,000	MAGELLAN MORTGAGES NO 2 PLC FRN 18/07/2036	482,871	0.08
2,500,000	MAGELLAN MORTGAGES NO 4 PLC VAR 20/07/2059	605,057	0.10
5,400,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	1,162,723	0.18
	Italy	*4,459,949*	*0.72*
1,250,000	2017 POPOLARE BARI RMBS SRL FRN 30/04/2058	1,074,366	0.18
700,000	ALBA 9SPV S R L FRN 27/10/2039	702,851	0.11
500,000	ASSET BACKED EUROPEAN SECURITISATION TRANSACTION FIFTEEN FRN 15/04/2031	502,240	0.08
1,050,000	PIETRA NERA SRL VAR 22/05/2030	1,067,588	0.17
500,000	PIETRA NERA SRL VAR 22/05/2030	508,380	0.08
600,000	TAURUS 2018-1 IT SRL VAR 18/05/2030	604,524	0.10
	Luxembourg	*1,109,941*	*0.18*
400,000	BL CARDS VAR 25/03/2034	400,781	0.06
700,000	BUMPER SA VAR 27/02/2028	709,160	0.12
	Netherlands	*4,554,601*	*0.74*
25,000,000	CHAPEL 2003 I BV FRN 17/11/2064	924,407	0.15
1,200,000	EDML 2018 1 B V VAR 29/01/2057	1,215,360	0.19
300,000	EDML 2018 1 B V VAR 29/01/2057	300,750	0.05
100,000	EDML 2018 1 B V VAR 29/01/2057	100,390	0.02
300,000	GREEN APPLE B V VAR 17/01/2057	302,970	0.05
500,000	GREEN STORM 2018 BV VAR 22/05/2065	511,450	0.08
300,000	MONASTERY 2006 I BV VAR 17/11/2044	294,498	0.05
2,300,000	MONASTERY 2006-1 BV VAR 17/11/2044	904,776	0.15
	Portugal	*3,960,581*	*0.64*
6,000,000	SAGRES SOCIEDADE DE TITULARIZACAO DE CREDITO 2 VAR 21/06/2056	1,049,777	0.17
1,000,000	TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 0.85% 12/02/2022	910,804	0.15
2,000,000	VOLTA ELECTRICITY RECEIVABLE SECURITISATION 1.10% 13/02/2023	2,000,000	0.32
	Spain	*3,755,843*	*0.61*
4,000,000	AYT HIPOTECARIO MIXTO IV FTA VAR 20/01/2043	673,028	0.11
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	697,098	0.11
300,000	DRIVER ESPANA FOUR VAR 21/12/2028	300,844	0.05
2,300,000	FONDO TDA IBERCAJA 6 FRN 20/02/2036	474,016	0.08
500,000	FTA SANTANDER EMPRESAS 1 FRN 23/06/2050	334,671	0.05
1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	840,294	0.14
1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	435,892	0.07
	United Kingdom	*5,919,397*	*0.96*
1,500,000	BRUNEL RESIDENCE MORTGAGE PLC FRN 13/01/2039	468,072	0.08
500,000	E CARAT PLC VAR 18/09/2024	500,019	0.08
300,000	GLOBALDRIVE AUTO RECEIVABLES VAR 20/06/2026	339,658	0.05
1,100,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	1,242,589	0.20
220,000	LONDON WALL MORTGAGE CAPITAL PLC VAR 15/11/2049	233,277	0.04
1,250,000	PARAGON MORTGAGES NO 13 PLC VAR 15/01/2039	541,520	0.09
1,200,000	PARAGON MORTGAGES N12 PLC VAR 15/11/2038	478,327	0.08
250,000	SILVERSTONE MASTER PLC VAR 21/01/2070	282,043	0.05
1,600,000	TURBO FINANCE 7 PLC FRN 20/06/2023	1,833,892	0.29
	United States of America	*1,632,196*	*0.26*
1,700,000	QUARC VAR 18/11/2033	1,632,196	0.26
	Warrants, Rights	**21,593**	**0.00**
	Germany	*5*	*0.00*
3	BAYER AG SUBSCRIPTION RIGHT	5	0.00
	Spain	*21,588*	*0.00*
11,342	ACS,ACTIVIDADES DE CONSTRUCCION Y SERVICISA RIGHT 06/07/2018	10,004	0.00
23,831	REPSOL SA RIGHT 06/07/2018	11,584	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Share/Units of UCITS/UCIS		**50,834,528**	**8.23**
	Share/Units in investment funds	**50,834,528**	**8.23**
	France	*12,828,047*	*2.08*
29,811	AMUNDI EURO CORPORATES UCITS ETF - EUR (C)	6,426,873	1.04
60	AMUNDI 12 M I	6,401,174	1.04
	Luxembourg	*38,006,481*	*6.15*
15,909	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX UCITS ETF - EUR (C)	3,430,776	0.56
170	AMUNDI PLANET EMERGING GREEN ONE SICAV	1,659,129	0.27
4,800	AMUNDI FUNDS BOND US CORPORATE - IU (C)	4,523,647	0.73
220	AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - IE (C)	9,207,971	1.48
2,000	AMUNDI FUNDS BOND EURO HIGH YIELD - IE (C)	5,113,200	0.83
434	AMUNDI INDEX MSCI PACIFIC EX JAPAN - IE C	999,545	0.16
6,100	AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - IU (C)	9,034,823	1.46
766	SANTANDER LATIN AMERICAN CORPORATE BOND CLASS I	1,155,653	0.19
2,700	STRUCTURA DIVERSIFIED GROWTH FUND SICAV	2,881,737	0.47
Money market instrument		**7,997,174**	**1.29**
	Bonds	**7,997,174**	**1.29**
	France	*4,998,011*	*0.80*
1,500,000	ALTAREIT 0% 11/09/2018	1,498,940	0.24
1,500,000	VALLOUREC 0% 16/07/2018	1,499,614	0.24
2,000,000	ZODIAC AEROSPACE 0% 07/09/2018	1,999,457	0.32
	Luxembourg	*2,999,163*	*0.49*
3,000,000	ARCELORMITTAL FINANCE SA 0% 16/01/2019	2,999,163	0.49
Derivative instruments		**243,587**	**0.04**
	Options	**243,587**	**0.04**
	United States of America	*243,587*	*0.04*
40	S&P 500 INDEX - 2,600 - 21.12.18 PUT	243,587	0.04
Short positions		**-128,132**	**-0.02**
Derivative instruments		**-128,132**	**-0.02**
	Options	**-128,132**	**-0.02**
	United States of America	*-128,132*	*-0.02*
-40	S&P 500 INDEX - 2,400 - 21.12.18 PUT	-128,132	-0.02
Total securities portfolio		**577,578,215**	**93.45**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**484,950,451**	**90.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**387,394,834**	**72.55**
	Shares	**60,146,944**	**11.26**
	Australia	*576,652*	*0.11*
6,500	RESMED	576,652	0.11
	Austria	*220,920*	*0.04*
1,382	AMS	87,949	0.02
2,925	ANDRITZ AG	132,971	0.02
	Belgium	*218,218*	*0.04*
2,368	KBC GROUPE	156,572	0.03
570	SOLVAY	61,646	0.01
	British Virgin Islands	*587,538*	*0.11*
10,300	MICKAEL KORS	587,538	0.11
	Denmark	*377,805*	*0.07*
2,680	H. LUNDBECK	161,288	0.03
5,450	NOVO NORDISK	216,517	0.04
	Finland	*494,247*	*0.09*
100,253	NOKIA OYJ	494,247	0.09
	France	*9,072,741*	*1.70*
3,658	ACCOR SA	153,709	0.03
574	ATOS SE	67,129	0.01
6,153	AXA	129,305	0.02
19,810	BNP PARIBAS	1,053,695	0.21
3,585	BOUYGUES	132,322	0.02
5,537	CAP GEMINI SE	637,862	0.12
11,191	COMPAGNIE DE SAINT-GOBAIN SA	428,280	0.08
16,522	DANONE	1,038,738	0.20
1,427	DBV TECHNOLOGIES	47,319	0.01
3,345	ELIS SA	65,696	0.01
934	ILIAD	126,417	0.02
865	INGENICO GROUP SA	66,605	0.01
2,162	IPSEN	290,465	0.05
5,068	LEGRAND	318,777	0.06
3,353	L'OREAL SA	709,160	0.13
3,012	LVMH MOET HENNESSY LOUIS VUITTON SE	859,022	0.17
21,582	NATIXIS	131,175	0.02
9,087	ORANGE	130,353	0.02
1,106	PERNOD RICARD	154,729	0.03
9,694	PEUGEOT SA	189,615	0.04
1,664	REMY COINTREAU	184,704	0.03
934	SAFRAN	97,183	0.02
1,019	SAFRAN SA PREFERENCE SHARES	97,545	0.02
10,882	SCHNEIDER ELECTRIC SA	777,192	0.15
3,952	SOCIETE GENERALE A	142,726	0.03
7,052	VEOLIA ENVIRONNEMENT	129,263	0.02
9,205	VINCI SA	758,124	0.14
7,411	VIVENDI	155,631	0.03
	Germany	*7,027,018*	*1.32*
754	ALLIANZ SE-NOM	133,473	0.02
12,504	BAYER AG	1,179,751	0.23
1,668	BEIERSDORF	162,196	0.03
15,640	COMMERZBANK	128,420	0.02
316	CONTINENTAL AG	61,794	0.01
1,843	COVESTRO AG	140,842	0.03
1,145	DEUTSCHE BOERSE AG	130,702	0.02
21,595	DEUTSCHE POST AG-NOM	604,012	0.11
64,532	DEUTSCHE TELEKOM AG-NOM	856,340	0.17
3,388	DEUTSCHE WOHNEN AG REIT	140,263	0.03
4,235	EVONIK INDUSTRIES AG	124,213	0.02
7,647	FRESENIUS SE & CO KGAA	526,114	0.10
5,133	HEIDELBERGCEMENT AG	369,987	0.07
1,417	MERCK KGAA	118,490	0.02
1,972	OSRAM LICHT	69,020	0.01
477	PUMA AG	238,977	0.04
11,751	SIEMENS AG-NOM	1,330,447	0.26
1,973	SYMRISE	148,172	0.03
6,236	THYSSENKRUPP AG	129,834	0.02
2,504	VOLKSWAGEN AG-PFD	356,119	0.07
1,910	VONOVIA SE NAMEN AKT REIT	77,852	0.01
	Ireland	*2,886,163*	*0.54*
4,100	ACCENTURE SHS CLASS A	574,467	0.11
69,689	AIB GROUP PLC	324,054	0.06
19,112	AIB GROUP PLC	88,871	0.02
25,835	CRH PLC	784,093	0.14
8,134	KERRY GROUP A	728,806	0.14
24,461	RYANAIR HOLDINGS PLC	385,872	0.07
	Italy	*776,414*	*0.15*
8,904	AUTOGRILL SPA	94,650	0.02
34,924	ENI SPA	555,501	0.11
6,760	LEONARDO AZIONE POST RAGGRUPPAMENTO	57,230	0.01
3,303	SALVATORE FERRAGAMO	69,033	0.01
	Jersey	*728,091*	*0.14*
15,097	SHIRE	728,091	0.14
	Luxembourg	*125,198*	*0.02*
4,986	ARCELORMITTAL SA	125,198	0.02
	Netherlands	*5,287,054*	*0.99*
1,547	AIRBUS BR BEARER SHS	155,102	0.03
7,774	AKZO NOBEL NV-CVA	569,990	0.11
5,290	ASML HOLDING N.V.	897,713	0.17
12,988	FIAT CHRYSLER AUTOMOBILES NV	212,146	0.04
83,909	ING GROUP NV	1,034,430	0.20
3,623	KONINKLIJKE AHOLD DELHAIZE	74,290	0.01
299,419	KONINKLIJKE KPN NV	697,646	0.13
24,066	KONINKLIJKE PHILIPS N.V.	876,604	0.16
3,667	NN GROUP NV	127,758	0.02
6,329	QIAGEN NV	197,465	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
8,081	STMICROELECTRONICS NV	154,428	0.03
6,058	UNILEVER CVA	289,482	0.05
	Norway	*186,723*	*0.03*
8,211	EQUINOR ASA	186,723	0.03
	Spain	*2,784,096*	*0.52*
144,185	BANCO BILBAO VIZCAYA ARGENTA	875,780	0.17
27,300	BANCO SANTANDER SA	125,362	0.02
33,222	CAIXABANK	123,121	0.02
122,869	IBERDROLA SA	813,884	0.15
19,905	INDITEX	582,420	0.11
15,719	REPSOL	263,529	0.05
	Switzerland	*1,393,478*	*0.26*
111	BARRY CALLEBAUT N	170,423	0.03
7,300	CLARIANT (NAMEN)	149,986	0.03
1,317	JULIUS BAER GRUPPE	66,205	0.01
25	LINDT AND SPRUENGLI PS	138,655	0.03
1,026	LONZA GROUP AG N	233,192	0.04
6,800	TE CONNECTIVITY LTD	524,524	0.10
854	TEMENOS AG-NOM	110,493	0.02
	United Kingdom	*4,345,159*	*0.81*
7,038	ANGLO AMERICAN PLC	134,879	0.03
3,231	ASTRAZENECA PLC	191,920	0.04
23,037	AVIVA PLC	131,290	0.02
7,757	BURBERRY GROUP	189,463	0.04
9,908	CARNIVAL PLC	487,025	0.09
2,844	CRODA INTERNATIONAL PLC	154,429	0.03
692	HSBC HOLDINGS PLC	5,561	0.00
3,108	IMPERIAL BRAND SHS PLC	99,178	0.02
2,896	INTERCONTINENTAL HOTELS GROUP PLC	154,567	0.03
5,183	LONDON STOCK EXCHANGE	262,036	0.05
22,723	MEGGITT PLC	126,751	0.02
32,711	PRUDENTIAL PLC	641,570	0.12
2,251	RECKITT BENCKISER GROUP PLC	158,806	0.03
31,339	ROYAL DUTCH SHELL PLC-A	932,963	0.17
21,015	SAINSBURY(J)	76,327	0.01
9,869	SMITH & NEPHEW	156,011	0.03
10,904	TATE & LYLE PLC	79,750	0.01
8,427	TECHNIPFMC PLC	229,089	0.04
5,905	WEIR GROUP	133,544	0.03
	United States of America	*23,059,429*	*4.32*
7,400	AMPHENOL CORPORATION-A	552,362	0.10
3,400	APPLE INC	539,055	0.10
13,300	AUTONATION	553,393	0.10
2,300	BIOGEN INC	571,755	0.11
300	BOOKING HOLDINGS INC	520,857	0.10
11,900	CARDINAL HEALTH INC	497,689	0.09
9,700	CARMAX	605,404	0.11
7,700	C.H. ROBINSON WORLDWIDE	551,738	0.10
3,700	CIGNA CORP	538,577	0.10
3,600	CINTAS CORP	570,641	0.11
5,300	DR PEPPER SNAPPLE GROUP INC	553,809	0.10
4,400	ECOLAB INC	528,844	0.10
9,300	EMERSON ELECTRIC CO	550,728	0.10
5,600	EQUIFAX INC	600,074	0.11
4,700	ESTEE LAUDER COMPANIES INC-A	574,402	0.11
10,000	EXPEDIT INTL WASH	626,096	0.12
12,500	FASTENAL CO	515,288	0.10
7,000	GENUINE PARTS CO	550,323	0.10
15,400	HARLEY DAVIDSON	555,036	0.10
7,300	HASBRO INC	577,160	0.11
17,700	HORMEL FOODS	564,102	0.11
3,000	HUNTINGTON INGALLS INDUSTRIES	557,038	0.10
5,600	INGREDION	530,958	0.10
4,500	INTERNATIONAL FLAVORS & FRAGRANCES	477,770	0.09
6,600	LULULEMON ATHLETICA	705,759	0.13
6,100	MCCORMICK NON VTG	606,526	0.11
4,700	OLD DOMNION FREIGHT	599,642	0.11
5,500	PACKAGING CORP. OF AMERICA	526,611	0.10
10,100	PAYCHEX INC	591,268	0.11
4,100	PRAXAIR INC	555,364	0.10
10,200	ROBERT HALF INTL	568,729	0.11
7,800	ROSS STORES INC	566,186	0.11
6,600	SKYWORKS SOLUTIONS	546,349	0.10
8,900	TARGET CORP	580,248	0.11
7,600	TJX COMPANIES INC	619,561	0.12
9,500	TRACTOR SUPPLY	622,375	0.12
5,300	UNITED TECHNOLOGIES CORP	567,564	0.11
5,400	UNIVERSAL HEALTH SERV CL B	515,418	0.10
7,200	WALMART INC	528,183	0.10
6,300	WALT DISNEY COMPANY	565,546	0.11
9,500	XILINX INC	531,001	0.10
	Bonds	**327,247,857**	**61.29**
	Australia	*1,767,086*	*0.33*
300,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	327,510	0.06
350,000	COMMONWEALTH BANK OF AUSTRALIA 2.50% 18/09/2022	287,647	0.05
400,000	MACQUARIE GROUP LTD VAR 28/11/2023	328,072	0.06
1,000,000	WESTPAC BANKING CORP 2.50% 28/06/2022	823,857	0.16
	Austria	*1,481,849*	*0.28*
200,000	ERSTE GROUP BANK AG VAR 26/05/2025	175,030	0.03
400,000	OMV AG VAR PERPETUAL	445,684	0.09
150,000	TELEKOM FINANZMANAGEMENT GMBH 4.00% 04/04/2022	170,523	0.03
300,000	UNIQA INSURANCE GROUP AG VAR 27/07/2046	347,931	0.07
300,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	342,681	0.06
	Belgium	*1,333,241*	*0.25*
500,000	KBC GROUP SA/NV VAR 11/03/2027	510,825	0.10
800,000	KBC GROUP SA/NV VAR 25/11/2024	822,416	0.15
	Brazil	*1,231,144*	*0.23*
1,400,000	BRAZIL 6.00% 07/04/2026	1,231,144	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
	British Virgin Islands	*700,112*	*0.13*
800,000	SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024	700,112	0.13
	Bulgaria	*2,751,775*	*0.52*
2,500,000	BULGARIA 2.625% 26/03/2027	2,751,775	0.52
	Canada	*844,789*	*0.16*
450,000	BANK OF NOVA SCOTIA 3.125% 20/04/2021	383,538	0.07
296,000	ENBRIGDE INC 3.50% 10/06/2024	246,344	0.05
250,000	ENBRIGDE INC 4.00% 01/10/2023	214,907	0.04
	Cayman Islands	*329,383*	*0.06*
150,000	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	155,256	0.03
200,000	VALE OVERSEAS LTD 4.375% 11/01/2022	174,127	0.03
	Colombia	*2,226,551*	*0.42*
2,600,000	COLOMBIA 4.00% 26/02/2024	2,226,551	0.42
	Croatia	*3,877,615*	*0.73*
3,500,000	CROATIA 3.875% 30/05/2022	3,877,615	0.73
	Denmark	*4,411,274*	*0.83*
304,000	AP MOLLER MAERSK A/S 3.375% 28/08/2019	316,051	0.06
750,000	DANSKE BANK AS VAR PERPETUAL	788,602	0.15
800,000	DANSKE BANK AS VAR 04/10/2023	807,648	0.15
800,000	DONG ENERGY AS VAR PERPETUAL	929,560	0.18
800,000	ISS GLOBAL A/S 1.125% 09/01/2020	811,720	0.15
250,000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	253,423	0.05
500,000	NYKREDIT REALKREDIT AS 0.875% 13/06/2019	504,270	0.09
	Finland	*160,676*	*0.03*
150,000	FORTUM OYJ 2.25% 06/09/2022	160,676	0.03
	France	*39,178,479*	*7.33*
200,000	ALD INTERNATIONAL FRN 26/02/2021	199,660	0.04
300,000	ALD INTERNATIONAL 0.875% 18/07/2022	298,575	0.06
600,000	ARKEMA SA VAR PERPETUAL	642,624	0.12
100,000	AUCHAN HOLDING SA 0.625% 07/02/2022	100,737	0.02
300,000	AXA SA VAR 04/07/2043	342,903	0.06
300,000	AXA SA VAR 16/04/2040	322,632	0.06
220,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 2.20% 20/07/2020	184,449	0.03
250,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.00% 22/10/2020	271,403	0.05
200,000	BANQUE PSA FINANCE 0.50% 17/01/2020	201,470	0.04
200,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	188,500	0.04
1,400,000	BNP PARIBAS SA VAR PERPETUAL	1,527,162	0.28
500,000	BNP PARIBAS SA VAR 14/10/2027	522,870	0.10
600,000	BNP PARIBAS SA 3.80% 10/01/2024	502,745	0.09
100,000	BPCE SA VAR 08/07/2026	104,340	0.02
200,000	BPCE SA VAR 30/11/2027	210,204	0.04
200,000	BPCE SA 1.125% 18/01/2023	200,816	0.04
250,000	BPCE SA 3.00% 22/05/2022	207,132	0.04
400,000	BPCE SA 5.70% 22/10/2023	358,727	0.07
200,000	CAPGEMINI SE 0.50% 09/11/2021	201,794	0.04
100,000	CAPGEMINI SE 1.75% 01/07/2020	103,285	0.02
300,000	CNP ASSURANCES VAR 14/09/2040	330,513	0.06
200,000	CNP ASSURANCES 1.875% 20/10/2022	203,938	0.04
1,100,000	CREDIT AGRICOLE SA VAR PERPETUAL	1,187,483	0.21
700,000	CREDIT AGRICOLE SA 5.875% 11/06/2019	738,066	0.14
100,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	92,110	0.02
200,000	DANONE SA VAR PERPETUAL	192,572	0.04
200,000	DANONE SA 0.424% 03/11/2022	201,200	0.04
100,000	ENGIE SA VAR PERPETUAL	108,678	0.02
100,000	ENGIE SA VAR PERPETUAL	93,873	0.02
200,000	EUTELSAT SA 1.125% 23/06/2021	203,742	0.04
800,000	EUTELSAT SA 2.625% 13/01/2020	825,200	0.14
200,000	EUTELSAT SA 3.125% 10/10/2022	220,808	0.04
15,700,000	FRANCE OATI 0.25% 25/07/2024	18,148,588	3.39
700,000	GROUPAMA SA VAR 27/10/2039	757,708	0.14
100,000	GROUPAMA SA VAR PERPETUAL	111,191	0.02
200,000	ICADE SA 1.875% 14/09/2022	211,618	0.04
100,000	KERING 0.875% 28/03/2022	102,169	0.02
500,000	ORANGE SA VAR PERPETUAL	554,585	0.10
400,000	ORANGE SA VAR PERPETUAL	434,256	0.08
100,000	ORANGE SA VAR PERPETUAL	107,809	0.02
50,000	PSA BANQUE FRANCE 0.625% 10/10/2022	49,682	0.01
100,000	PSA BANQUE FRANCE 0.75% 19/04/2023	99,028	0.02
200,000	PUBLICIS GROUPE SA 1.125% 16/12/2021	205,592	0.04
400,000	RCI BANQUE SA 0.375% 10/07/2019	401,708	0.08
500,000	RCI BANQUE SA 0.75% 12/01/2022	503,710	0.09
250,000	RCI BANQUE SA 0.75% 26/09/2022	250,790	0.05
400,000	SAINT-GOBAIN CIE 4.50% 30/09/2019	422,824	0.08
900,000	SOCIETE GENERALE SA VAR PERPETUAL	962,541	0.17
200,000	SOCIETE GENERALE SA VAR 23/02/2028	192,978	0.04
200,000	SOCIETE GENERALE SA 0.50% 13/01/2023	195,422	0.04
400,000	SOCIETE GENERALE SA 3.25% 12/01/2022	335,033	0.06
200,000	SOCIETE GENERALE SA 4.25% 14/04/2025	164,668	0.03
200,000	SOCIETE GENERALE SA 5.00% 17/01/2024	173,231	0.03
800,000	SOCIETE GENERALE SA 6.125% 20/08/2018	806,448	0.15
150,000	SODEXO 1.75% 24/01/2022	157,394	0.03
100,000	SOITEC 1.625% 02/12/2022	105,014	0.02
550,000	SOLVAY FINANCE VAR PERPETUAL	618,393	0.12
100,000	SUEZ SA VAR PERPETUAL	99,314	0.02
100,000	SUEZ SA VAR PERPETUAL	101,151	0.02
200,000	THALES VAR 19/04/2020	200,462	0.04
200,000	TOTAL SA VAR PERPETUAL	215,366	0.04
200,000	TOTAL SA VAR PERPETUAL	204,702	0.04
400,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	392,040	0.07
300,000	VALEO SA 0.375% 12/09/2022	298,374	0.06
100,000	VALEO SA 1.50% 18/06/2025	100,837	0.02
200,000	VIVENDI SA 0.75% 26/05/2021	202,966	0.04
200,000	WENDEL SE 1.00% 20/04/2023	200,676	0.04
	Germany	*28,787,572*	*5.39*
500,000	ALLIANZ SE VAR PERPETUAL	557,715	0.10
400,000	BAYER AG VAR 02/04/2075	399,168	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
200,000	BERTELSMANN SE & CO VAR 23/04/2075	201,052	0.04
500,000	COMMERZBANK AG 8.125% 19/09/2023	487,654	0.09
200,000	CRH FINANCE GERMANY GMBH 1.75% 16/07/2021	208,520	0.04
200,000	DEUTSCHE BANK AG FRN 07/12/2020	195,732	0.04
308,000	DEUTSCHE LUFTHANSA A VAR 12/08/2075	332,184	0.06
100,000	DVB BANK SE 1.00% 25/04/2022	99,707	0.02
280,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	292,659	0.05
300,000	EVONIK INDUSTRIES AG VAR 07/07/2077	297,672	0.06
20,000,000	GERMANY BUNDI 0.10% 15/04/2023	23,093,606	4.33
300,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	320,094	0.06
342,000	LANXESS AG VAR 06/12/2076	368,580	0.07
300,000	LANXESS FINANCE BV 2.625% 21/11/2022	328,305	0.06
200,000	SAP SE VAR 13/03/2021	201,118	0.04
800,000	VOLKSWAGEN BANK GMBH 1.50% 13/02/2019	807,904	0.15
280,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	279,852	0.05
300,000	VOLKSWAGEN LEASING GMBH 2.125% 04/04/2022	316,050	0.06
	Guernsey	*890,362*	*0.17*
250,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022	254,505	0.05
750,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.80% 09/06/2023	635,857	0.12
	India	*1,377,572*	*0.26*
1,600,000	EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	1,377,572	0.26
	Indonesia	*3,393,259*	*0.64*
4,000,000	PT PERTAMINA 4.30% 20/05/2023	3,393,259	0.64
	Ireland	*2,380,074*	*0.45*
250,000	CLOVERIE PLC VAR 11/09/2044	204,130	0.04
800,000	FCA BANK S.P.A IRISH BRANCH 2.00% 23/10/2019	818,208	0.15
150,000	FCA CAPITAL IRELAND PLC 1.00% 15/11/2021	150,426	0.03
150,000	FRESENIUS FINANCE IRELAND PLC 0.875% 31/01/2022	152,333	0.03
600,000	GE CAPITAL INTL FUNDING 2.342% 15/11/2020	501,958	0.09
300,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	299,301	0.06
250,000	RYANAIR DAC 1.125% 10/03/2023	253,718	0.05
	Italy	*36,941,766*	*6.91*
400,000	ENI S P A 4.125% 16/09/2019	419,832	0.08
200,000	EXOR SPA 2.125% 02/12/2022	210,388	0.04
250,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	247,648	0.05
250,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	197,362	0.04
150,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	161,273	0.03
800,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	838,056	0.16
400,000	INTESA SANPAOLO SPA 5.017% 26/06/2024	310,822	0.06
800,000	INTESA SANPAOLO VITA S P A 5.35% 18/09/2018	807,400	0.15
250,000	ITALGAS S.P.A. 0.50% 19/01/2022	248,455	0.05
9,560,000	ITALY BTP 1.20% 01/04/2022	9,484,858	1.77
9,221,948	ITALY BTP 1.85% 15/05/2024	9,114,512	1.70
10,000,000	ITALY BTP 2.00% 01/02/2028	9,448,300	1.76
4,700,000	ITALY BTP 2.50% 01/12/2024	4,799,499	0.90
800,000	UNICREDIT SPA 3.75% 12/04/2022	653,361	0.12
	Japan	*26,518,266*	*4.97*
300,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	300,282	0.06
3,100,000,000	JAPAN JGBI 0.10% 10/03/2025	25,333,787	4.74
200,000	MITSUBISHI UFJ FIN GRP 2.19% 13/09/2021	164,757	0.03
400,000	MIZUHO FINANCIAL GROUP INC 2.273% 13/09/2021	329,415	0.06
250,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/06/2022	249,350	0.05
170,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.778% 18/10/2022	140,675	0.03
	Jersey	*747,678*	*0.14*
400,000	UBS GROUP FUNDING LTD 1.75% 16/11/2022	417,520	0.08
400,000	UBS GROUP FUNDING LTD 2.65% 01/02/2022	330,158	0.06
	Kazakhstan	*332,316*	*0.06*
400,000	KAZAKHSTAN 4.875% 14/10/2044	332,316	0.06
	Latvia	*290,085*	*0.05*
300,000	LATVIA 1.375% 16/05/2036	290,085	0.05
	Luxembourg	*2,911,780*	*0.55*
200,000	ACTAVIS FUNDING SCS 3.45% 15/03/2022	168,680	0.03
250,000	ALLERGAN FUNDING SCS 0.50% 01/06/2021	250,313	0.05
450,000	ENEL FINANCE INTERNATIONAL LUX 2.75% 06/04/2023	360,658	0.07
200,000	HANNOVER FINANCE (LUXEMBOURG) VAR 14/09/2040	221,006	0.04
500,000	HEIDELBERGCEMENT FIN 8.50% 31/10/2019	556,410	0.10
250,000	ING SELECTIS SICAV 1.375% 15/05/2024	252,850	0.05
600,000	MORGAN STANLEY FRN 08/11/2022	601,248	0.12
150,000	PROLOGIS INTERNATIONAL FUNDING 2.875% 04/04/2022	164,006	0.03
300,000	SES S.A. 4.75% 11/03/2021	336,609	0.06
	Mexico	*6,027,130*	*1.13*
100,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	115,667	0.02
350,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	393,376	0.07
1,000,000	MEXICO 4.125% 21/01/2026	850,687	0.16
700,000	PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023	566,205	0.11
1,100,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	1,207,866	0.23
3,290,000	PETROLEOS MEXICANOS PEMEX 5.50% 21/01/2021	2,893,329	0.54
	Netherlands	*16,084,454*	*3.01*
800,000	ABN AMRO BANK NV VAR PERPETUAL	848,264	0.15
200,000	ABN AMRO BANK NV VAR 27/03/2028	168,287	0.03
400,000	ABN AMRO BANK NV 6.25% 27/04/2022	368,525	0.07
150,000	ACHMEA BV 2.50% 19/11/2020	158,598	0.03
330,000	AEGON BANK N.V 4.00% 25/04/2044	341,847	0.06
120,000	ALLIANDER NV VAR PERPETUAL	117,826	0.02
100,000	ALLIANZ FINANCE II BV FRN 07/12/2020	101,022	0.02
250,000	ASML HOLDING NV 0.625% 07/07/2022	253,583	0.05
100,000	BAYER CAPITAL CORPORATION BV FRN 26/06/2022	100,446	0.02
250,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	256,543	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
1,800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	2,026,620	0.37
300,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	312,813	0.06
500,000	DELTA LLOYD LEVENSVERZEKERING BV VAR 29/08/2042	633,440	0.12
500,000	DEMETER INVESTMENT BV VAR PERPETUAL	527,180	0.10
150,000	EDP FINANCE BV 2.625% 18/01/2022	160,712	0.03
400,000	EDP FINANCE BV 3.625% 15/07/2024	329,448	0.06
100,000	ELM BV VAR PERPETUAL	105,376	0.02
400,000	GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL	417,600	0.08
200,000	GAS NATURAL FENOSA FINANCE B.V 0.515% 25/04/2021	200,954	0.04
100,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	95,747	0.02
100,000	IBERDROLA INTERNATIONAL BV 1.125% 27/01/2023	102,746	0.02
800,000	ING BANK NV VAR 21/11/2023	810,480	0.15
200,000	ING BANK NV 5.80% 25/09/2023	181,392	0.03
300,000	ING GROUP NV 0.75% 09/03/2022	302,334	0.06
600,000	ING GROUP NV 3.15% 29/03/2022	503,859	0.09
100,000	JAB HOLDINGS BV 1.75% 25/06/2026	99,913	0.02
200,000	JAB HOLDINGS BV 2.125% 16/09/2022	212,188	0.04
250,000	KONINKLIJKE KPN NV 4.25% 01/03/2022	284,888	0.05
200,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	198,970	0.04
700,000	LEASEPLAN CORPORATION NV 1.00% 08/04/2020	711,410	0.13
300,000	LEASEPLAN CORPORATION NV 1.00% 24/05/2021	304,200	0.06
150,000	LYB INTL FIN B V 1.875% 02/03/2022	156,590	0.03
100,000	MYLAN NV 1.25% 23/11/2020	102,292	0.02
250,000	NN GROUP NV 0.875% 13/01/2023	254,750	0.05
200,000	NOMURA EUROPE FINANCE NV 1.50% 12/05/2021	207,300	0.04
500,000	REPSOL INTERNATIONAL FINANCE BV 4.875% 19/02/2019	515,875	0.10
300,000	RWE FINANCE BV 6.625% 31/01/2019	311,883	0.06
700,000	TELEFONICA EUROPE BV VAR PERPETUAL	704,564	0.13
700,000	TELEFONICA EUROPE BV VAR PERPETUAL	657,153	0.12
400,000	TENNET HOLDING BV VAR PERPETUAL	401,596	0.08
150,000	URENCO FINANCE NV 2.25% 05/08/2022	160,815	0.03
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	493,560	0.09
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.50% 30/03/2021	200,916	0.04
300,000	VONOVIA FINANCE B.V VAR PERPETUAL	317,730	0.06
200,000	VONOVIA FINANCE B.V 0.875% 10/06/2022	202,682	0.04
150,000	VONOVIA FINANCE B.V 2.125% 09/07/2022	159,537	0.03
	Norway	*2,553,777*	*0.48*
450,000	DNB BANK ASA VAR PERPETUAL	394,549	0.07
100,000	DNB BANK ASA VAR 01/03/2027	99,888	0.02
100,000	DNB BANK ASA VAR 20/03/2028	98,274	0.02
850,000	DNB BANK ASA VAR 26/09/2023	855,704	0.16
800,000	SANTANDER CONSUMER BANK AS 0.375% 17/02/2020	804,192	0.15
300,000	SANTANDER CONSUMER BANK 0.75% 01/03/2023	301,170	0.06
	Oman	*154,003*	*0.03*
200,000	OMAN 6.50% 08/03/2047	154,003	0.03
	Panama	*609,552*	*0.11*
600,000	CARNIVAL CORPORATION 1.125% 06/11/2019	609,552	0.11
	Peru	*3,840,305*	*0.72*
3,500,000	PERU 2.75% 30/01/2026	3,840,305	0.72
	Poland	*2,361,822*	*0.44*
2,819,000	POLAND 3.00% 17/03/2023	2,361,822	0.44
	Portugal	*323,751*	*0.06*
300,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	323,751	0.06
	Romania	*3,413,705*	*0.64*
1,401,000	ROMANIA 3.875% 29/10/2035	1,433,952	0.27
504,000	ROMANIA 4.375% 22/08/2023	436,089	0.08
1,401,000	ROMANIA 4.625% 18/09/2020	1,543,664	0.29
	Russia	*1,067,651*	*0.20*
1,200,000	RUSSIA 4.875% 16/09/2023	1,067,651	0.20
	Singapore	*172,825*	*0.03*
200,000	DBS GROUP HOLDINGS LTD VAR 11/12/2028	172,825	0.03
	Spain	*32,689,801*	*6.12*
200,000	BANCO SANTANDER SA 1.375% 09/02/2022	203,882	0.04
100,000	BANCO SANTANDER SA 3.25% 04/04/2026	103,828	0.02
400,000	BANCO SANTANDER SA 3.50% 11/04/2022	334,221	0.06
500,000	BANKIA S.A. VAR 15/03/2027	509,810	0.10
300,000	SANTANDER ISSUANCES SA 2.50% 18/03/2025	298,917	0.06
4,700,000	SPAIN (KINGDOM) 2.70% 31/10/2048	4,892,512	0.91
20,500,000	SPAIN 5.40% 31/01/2023	25,298,025	4.73
300,000	TELEFONICA EMISIONES SAU 0.75% 13/04/2022	303,135	0.06
200,000	TELEFONICA EMISIONES SAU 2.242% 27/05/2022	213,500	0.04
600,000	TELEFONICA EMISIONES SAU 4.57% 27/04/2023	531,971	0.10
	Sweden	*4,900,310*	*0.92*
150,000	AKZO NOBEL SWEDEN FINANCE 2.625% 27/07/2022	164,213	0.03
150,000	ESSITY AB 0.625% 28/03/2022	151,559	0.03
280,000	FASTIGHTS BALDER AB VAR 07/03/2078	268,945	0.05
200,000	MOLNLYCKE HOLDING AB 1.50% 28/02/2022	206,972	0.04
100,000	NORDEA BANK AB VAR 10/11/2025	102,599	0.02
600,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	499,090	0.09
400,000	SVENSKA HANDELSBANKEN AB VAR 02/03/2028	396,976	0.07
800,000	SVENSKA HANDELSBANKEN AB VAR 15/01/2024	810,528	0.15
250,000	SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021	214,366	0.04
800,000	SWEDBANK AB VAR 26/02/2024	811,568	0.16
500,000	TELIA COMPANY AB VAR 04/04/2078	509,330	0.10
600,000	VOLVO TREASURY AB VAR 10/03/2078	658,896	0.12
100,000	VOLVO TREASURY AB VAR 10/06/2075	105,268	0.02
	Switzerland	*956,178*	*0.18*
600,000	CREDIT SUISSE LTD VAR PERPETUAL	523,810	0.10
400,000	UBS GROUP AG VAR PERPETUAL	432,368	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
	United Kingdom	*12,496,890*	*2.34*
150,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	164,310	0.03
250,000	AVIVA PLC 0.625% 27/10/2023	250,123	0.05
300,000	BARCLAYS BANK PLC VAR PERPETUAL	333,213	0.06
150,000	BARCLAYS PLC 1.875% 23/03/2021	155,544	0.03
400,000	BARCLAYS PLC 3.684% 10/01/2023	333,618	0.06
250,000	BAT INTL FINANCE PLC 2.375% 19/01/2023	268,320	0.05
300,000	BP CAPITAL MARKETS PLC 2.75% 10/05/2023	248,824	0.05
200,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022	200,132	0.04
250,000	COCA-COLA EUROPEAN PARTNERS PLC 0.75% 24/02/2022	254,420	0.05
750,000	CREDIT AGRICOLE S A LONDON BRANCH 3.25% 04/10/2024	603,217	0.11
100,000	DIAGEO PLC 0% 17/11/2020	100,107	0.02
150,000	EASYJET PLC 1.75% 09/02/2023	156,455	0.03
350,000	FCE BANK PLC 1.134% 10/02/2022	354,431	0.07
250,000	FCE BANK PLC 1.875% 24/06/2021	260,195	0.05
350,000	HSBC HOLDINGS PLC FRN 05/10/2023	347,917	0.07
800,000	HSBC HOLDINGS PLC VAR 10/01/2024	813,320	0.14
400,000	HSBC HOLDINGS PLC VAR 18/05/2024	341,779	0.06
1,500,000	HSBC HOLDINGS PLC VAR PERPETUAL	1,579,500	0.29
532,000	HSBC HOLDINGS PLC 4.875% 14/01/2022	474,993	0.09
250,000	IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021	251,395	0.05
400,000	LLOYDS BANKING GROUP PLC 3.00% 11/01/2022	333,909	0.06
250,000	LLOYDS BANKING GROUP PLC 6.50% 24/03/2020	276,093	0.05
250,000	LLYODS BANKING GRP PLC VAR 15/01/2024	243,795	0.05
250,000	NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020	282,685	0.05
300,000	NATWEST MARKETS PLC FRN 08/06/2020	300,081	0.06
400,000	NATWEST MARKETS PLC 3.875% 12/09/2023	333,413	0.06
320,000	NATWEST MARKETS PLC 6.125% 15/12/2022	288,821	0.05
150,000	PEARSON FUNDING FIVE PLC 1.875% 19/05/2021	157,562	0.03
200,000	RBS GROUP PLC VAR 08/03/2023	206,034	0.04
500,000	RENTOKIL INTIAL PLC 3.375% 24/09/2019	520,765	0.10
450,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	448,524	0.08
600,000	SANTANDER UK PLC 5.00% 07/11/2023	523,367	0.10
300,000	STANDARD CHARTERED PLC VAR 21/10/2025	318,957	0.06
250,000	STANDART CHARTERED PLC VAR 03/10/2023	246,745	0.05
200,000	STANDART CHARTERED PLC VAR 15/03/2024	167,928	0.03
250,000	VODAFONE GROUP PLC 0.375% 22/11/2021	251,055	0.05
124,000	VODAFONE GROUP PLC 3.75% 16/01/2024	105,343	0.02
	United States of America	*73,734,036*	*13.80*
800,000	ABBVIE INC 0.375% 18/11/2019	804,432	0.15
400,000	ABBVIE INC 2.90% 06/11/2022	332,656	0.06
300,000	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	308,046	0.06
150,000	AMGEN INC 1.25% 25/02/2022	155,076	0.03
574,000	ANHUSER BUSCH INBEV FIN INC 2.625% 17/01/2023	474,106	0.09
516,000	APPLE INC 3.00% 09/02/2024	432,670	0.08
300,000	AT&T INC 1.45% 01/06/2022	310,191	0.06
250,000	AT&T INC 2.65% 17/12/2021	268,750	0.05
200,000	AT&T INC 3.60% 17/02/2023	168,990	0.03
1,000,000	AT&T INC 3.80% 15/03/2022	858,824	0.15
224,000	AT&T INC 4.30% 15/02/2030	182,368	0.03
600,000	BANK OF AMERICA CORP FRN 04/05/2023	602,022	0.11
170,000	BANK OF AMERICA CORP FRN 25/04/2024	169,315	0.03
880,000	BANK OF AMERICA CORP VAR 20/01/2023	741,407	0.14
167,000	BANK OF NY MELLON CORP VAR 16/05/2023	138,862	0.03
200,000	BAYERS US FINANCE II LLC 3.50% 25/06/2021	171,708	0.03
150,000	BBVA BANCOMER SA TEXAS AGENCY 4.375% 10/04/2024	127,848	0.02
140,000	BECTON DICKINSON & CO 0.368% 06/06/2019	140,458	0.03
150,000	BECTON DICKINSON & CO 1.00% 15/12/2022	150,284	0.03
250,000	BMW US CAPITAL LLC 3.45% 12/04/2023	212,556	0.04
350,000	CATERPILLAR FINANCIAL SERVICES CORP 3.30% 09/06/2024	297,096	0.06
160,000	CELGENE CORP 3.55% 15/08/2022	136,096	0.03
140,000	CELGENE CORP 3.875% 15/08/2025	116,739	0.02
270,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.464% 23/07/2022	234,542	0.04
600,000	CITIGROUP INC VAR 24/07/2023	495,556	0.09
250,000	CITIGROUP INC 0.75% 26/10/2023	248,585	0.05
400,000	CITIGROUP INC 2.70% 27/10/2022	329,445	0.06
134,000	CREDIT SUISSE NEW YORK BRANCH 5.40% 14/01/2020	118,209	0.02
350,000	CRH AMERICA INC 3.875% 18/05/2025	294,989	0.06
800,000	CVS HEALTH CORP 3.70% 09/03/2023	680,892	0.13
400,000	DAIMLER FINANCE NORTH AMERICA LLC 3.00% 22/02/2021	339,004	0.06
500,000	DEUTSCHE BANK AG NY 3.15% 22/01/2021	415,563	0.08
420,000	DEVON ENERGY CORP 3.25% 15/05/2022	353,904	0.07
455,000	DIAMOND FINANCE CORP 5.45% 15/06/2023	408,232	0.08
434,000	DISCOVERY COMMUNICATIONS LLC 3.80% 13/03/2024	365,403	0.07
200,000	DOW CHEMICAL CO 3.50% 01/10/2024	167,241	0.03
560,000	DUKE ENERGY CORP 3.95% 15/10/2023	484,520	0.09
200,000	EASTMAN CHEMICAL CO 1.50% 26/05/2023	208,498	0.04
650,000	ENERGY TRANSFER PARTNERS LP 3.60% 01/02/2023	544,078	0.10
564,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	456,330	0.09
176,000	EXELON GENERATION CO LLC 3.40% 15/03/2022	149,821	0.03
150,000	FEDEX CORP 1.00% 11/01/2023	153,117	0.03
250,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	246,410	0.05
250,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	249,445	0.05
200,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	163,428	0.03
600,000	FORD MOTOR CREDIT CO LLC 3.336% 18/03/2021	509,441	0.10
180,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	179,710	0.03
588,000	GENERAL MOTORS FINANCIAL CO 3.95% 13/04/2024	493,914	0.09
500,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	499,670	0.09
400,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	325,872	0.06
300,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	316,173	0.06
1,000,000	GOLDMAN SACHS GROUP INC. 3.00% 26/04/2022	837,651	0.16
200,000	INTERNATIONAL PAPER 4.75% 15/02/2022	177,944	0.03
300,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	312,615	0.06
161,000	JOHN DEERE CAPITAL CORP 3.45% 07/06/2023	138,258	0.03
924,000	JPMORGAN CHASE & CO VAR 25/04/2023	767,556	0.14
400,000	JPMORGAN CHASE & CO 4.50% 24/01/2022	354,667	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
300,000	KELLOGG CO 2.65% 01/12/2023	244,497	0.05
400,000	KELLOGG CO 2.95% 15/11/2024	329,973	0.06
280,000	KINDER MORGAN ENERGY PARTNERS LP 3.45% 15/02/2023	233,964	0.04
250,000	KINDER MORGAN ENERGY PARTNERS LP 3.50% 01/03/2021	213,890	0.04
141,000	MARATHON OIL CORP 2.80% 01/11/2022	115,851	0.02
200,000	MCDONALDS INC 1.125% 26/05/2022	206,058	0.04
350,000	MCKESSON CORP 0.625% 17/08/2021	354,092	0.07
266,000	METLIFE INC VAR 15/12/2022	224,542	0.04
297,000	MICROSOFT CORP 2.875% 06/02/2024	249,355	0.05
250,000	MOHAWAK 2.00% 14/01/2022	263,193	0.05
150,000	MONDELEZ INTERNATIONAL 1.625% 20/01/2023	156,968	0.03
616,000	MORGAN STANLEY 4.875% 01/11/2022	547,913	0.10
140,000	MPLX LP 4.125% 01/03/2027	115,270	0.02
200,000	NASDAQ INC 1.75% 19/05/2023	209,252	0.04
100,000	NATIONAL GRID NA INC 0.75% 11/02/2022	101,326	0.02
200,000	ORACLE CORP 2.50% 15/05/2022	166,809	0.03
252,000	PRUDENTIAL FINANCIAL INC 4.50% 16/11/2021	223,678	0.04
150,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	131,163	0.02
300,000	SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022	257,383	0.05
800,000	SES GLOBAL AMERICAS HOLDINGS G 1.875% 24/10/2018	804,944	0.15
200,000	SOLVAY FINANCE AMERICA 4.45% 03/12/2025	175,147	0.03
350,000	SOUTHER POWER CO 1.00% 20/06/2022	356,710	0.07
400,000	SSE PLC VAR PERPETUAL	406,636	0.08
300,000	TARGET CORP 3.50% 01/07/2024	257,860	0.05
300,000	THE HOME DEPOT INC 3.35% 15/09/2025	253,223	0.05
420,000	THE KRAFT HEINZ COMPANY 3.50% 06/06/2022	356,364	0.07
200,000	THE PRICELINE GROUP INC 0.80% 10/03/2022	202,828	0.04
150,000	THERMO FISHER SCIENTIFIC INC 2.15% 21/07/2022	160,245	0.03
273,000	TIME WARNER INC 4.00% 15/01/2022	236,902	0.04
266,000	UNITEDHEALTHCARE GROUPE 2.875% 15/03/2023	222,243	0.04
10,674,500	USA T-BONDS 4.75% 15/02/2041	11,835,444	2.21
28,720,600	USA T-BONDSI 0.125% 15/07/2026	24,628,842	4.60
11,000,000	USA T-BONDSI 0.375% 15/07/2027	9,386,023	1.75
432,000	VERIZON COMMUNICATIONS INC 3.50% 01/11/2024	360,038	0.07
150,000	WP CAREY INC 2.00% 20/01/2023	156,299	0.03
250,000	XYLEM INC 2.25% 11/03/2023	267,928	0.05
	Uruguay	*996,963*	*0.19*
1,120,582	URUGUAY 4.50% 14/08/2024	996,963	0.19
	Warrants, Rights	**33**	**0.00**
	Germany	*33*	*0.00*
20	BAYER AG SUBSCRIPTION RIGHT	33	0.00
Share/Units of UCITS/UCIS		**43,469,016**	**8.14**
	Share/Units in investment funds	**43,469,016**	**8.14**
	France	*11,030,604*	*2.07*
5	AMUNDI CASH INST SRI I C	1,201,838	0.23
87	AMUNDI CASH INSTITUTIONS SRI-SC	87,252	0.02
23,593	AMUNDI TRESO COURT TERME PC	2,348,708	0.44
103	AMUNDI TRESO COURT TERME PART I C	1,921,187	0.36
5	AMUNDI 3 M - IC	4,942,721	0.92
45	MONETAIRE BIO-C	528,898	0.10
	Luxembourg	*32,438,412*	*6.07*
122,866	AMUNDI FUNDS BOND EURO HIGH YIELD ME (C)	21,646,481	4.05
0.001	AMUNDI FUNDS GLOBAL MACRO FOREX - ME (C)	-	0.00
152,087	AMUNDI INDEX SOLUTIONS SICAV MSCI EMERGING MARKETS ETF	7,971,792	1.49
3,491	STRUCTURA SICAV MULTI ASSET RISK PREMIA SICAV	2,820,139	0.53
Money market instrument		**50,039,701**	**9.37**
	Bonds	**50,039,701**	**9.37**
	France	*25,019,266*	*4.69*
25,000,000	BRED BANQUE POPULAIRE 0% 21/09/2018	25,019,266	4.69
	Netherlands	*25,020,435*	*4.68*
25,000,000	ING BANK NV 0% 21/09/2018	25,020,435	4.68
Derivative instruments		**4,046,900**	**0.76**
	Options	**4,046,900**	**0.76**
	Germany	*1,101,330*	*0.21*
225	DJ EURO STOXX 50 EUR - 3,000 - 21.09.18 PUT	42,750	0.01
1,000	DJ EURO STOXX 50 EUR - 3,225 - 21.09.18 PUT	481,000	0.09
3,640	DJ EURO STOXX 50 EUR - 3,650 - 17.08.18 CALL	80,080	0.01
7,960	EURO STOXX BANKS - 120 - 21.09.18 CALL	497,500	0.10
	Luxembourg	*1,405,542*	*0.26*
38,000,000	AUD(P)/JPY(C)OTC - 78.00 - 21.09.18 PUT	188,248	0.04
19,000,000	AUD(P)/JPY(C)OTC - 83.00 - 06.07.18 PUT	179,866	0.03
19,000,000	AUD(P)/JPY(C)OTC - 83.00 - 06.07.18 PUT	179,866	0.03
47,000,000	AUD(P)/USD(C)OTC - 0.715 - 21.09.18 PUT	175,083	0.03
47,000,000	AUD(P)/USD(C)OTC - 0.74 - 02.07.18 PUT	100,220	0.02
41,000,000	NZD(P)// U(C)OTC - 0.68 - 10.09.18 PUT	421,286	0.08
30,000,000	NZD(P)/JPY(C)OTC - 72.00 - 02.07.18 PUT	275	0.00
30,000,000	NZD(P)/JPY(C)OTC - 72.00 - 21.09.18 PUT	160,698	0.03
	United States of America	*1,540,028*	*0.29*
2,000	ISHS DJ US RE ES FD - 69.00 - 21.09.18 PUT	46,251	0.01
100	RUSSELL 2000 MINI - 1,450 - 21.09.18 PUT	91,645	0.02
76	S&P 500 INDEX - 2,500 - 21.09.18 PUT	150,366	0.03
395	S&P 500 INDEX - 2,600 - 21.09.18 PUT	1,251,766	0.23
Short positions		**-2,168,363**	**-0.41**
Derivative instruments		**-2,168,363**	**-0.41**
	Options	**-2,168,363**	**-0.41**
	Germany	*-596,800*	*-0.11*
-1,000	DJ EURO STOXX 50 EUR - 3,050 - 21.09.18 PUT	-232,000	-0.04
-4,560	EURO STOXX BANKS - 100 - 21.09.18 PUT	-364,800	-0.07
	Luxembourg	*-1,056,596*	*-0.20*
-38,000,000	AUD(P)/JPY(C)OTC - 83.00 - 06.07.18 PUT	-359,732	-0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
-47,000,000	AUD(P)/USD(C)OTC - 0.715 - 21.09.18 PUT	-175,083	-0.03
-47,000,000	AUD(P)/USD(C)OTC - 0.74 - 02.07.18 PUT	-100,220	-0.02
-41,000,000	NZD(P)// U(C)OTC - 0.68 - 10.09.18 PUT	-421,286	-0.08
-30,000,000	NZD(P)/JPY(C)OTC - 72.00 - 02.07.18 PUT	-275	0.00
	United States of America	*-514,967*	*-0.10*
-325	S&P 500 INDEX - 2,450 - 21.09.18 PUT	-514,967	-0.10
Total securities portfolio		**482,782,088**	**90.41**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**189,616,736**	**100.26**
Share/Units of UCITS/UCIS		**189,616,736**	**100.26**
	Share/Units in investment funds	**189,616,736**	**100.26**
	Investment Fund	*189,616,736*	*100.26*
1,761,746	AMUNDI REVENUS OR	189,616,736	100.26
Total securities portfolio		**189,616,736**	**100.26**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**577,518,798**	**99.33**
Share/Units of UCITS/UCIS		**577,256,815**	**99.28**
	Share/Units in investment funds	**577,256,815**	**99.28**
	France	*325,252,708*	*55.94*
356	AMUNDI ABS	86,802,802	14.93
177,514	AMUNDI ETF GOVERNMENT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF C	40,718,161	7.00
2,909,472	AMUNDI MSCI EMERGING MARKETS UCITS ETF -C	11,571,843	1.99
523	AMUNDI 12 M I	55,754,229	9.59
213	BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	56,460,015	9.71
524	CPR OBLIG 12M PART I	55,619,820	9.57
155,475	PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	18,325,838	3.15
	Ireland	*7,233,462*	*1.24*
54,059	NOMURA FUNDS LRELAND PLC US HIGH YIELD BOND FUND	7,233,462	1.24
	Luxembourg	*244,770,645*	*42.10*
44,991	AMUNDI FUNDS BOND US CORPORATE - IHE (C)	46,482,903	8.00
174	AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - IE (C)	7,282,667	1.25
6,457	AMUNDI FUNDS BOND EURO HIGH YIELD - IE (C)	16,507,966	2.84
11,681	AMUNDI FUNDS BOND EURO CORPORATE - IE (C)	23,790,109	4.09
7,266	AMUNDI FUNDS CPR GLOBAL GOLD MINES - IE (C)	6,924,135	1.19
5,558	AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - IHE (C)	4,543,998	0.78
134	AMUNDI FUNDS EQUITY EURO RISK PARITY - IE (C)	13,038,350	2.24
29,854	AMUNDI FUNDS GLOBAL MACRO FOREX - IE (C)	31,767,641	5.46
8,559	AMUNDI INDEX BARCLAYS EURO AGG CORPORATE - IHE (C)	9,433,250	1.62
72,354	AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	11,540,463	1.98
11,925	AMUNDI INDEX SOLUTIONS SHS -IE	12,089,327	2.08
8,038	AMUNDI FTSE 100 ETF - EUR C	5,868,544	1.01
49,237	AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	9,857,247	1.70
1,095,401	AMUNDI INDEX SOLUTIONS SICAV S AND P 500 ETF	45,644,045	7.86
Derivative instruments		**261,983**	**0.05**
	Options	**261,983**	**0.05**
	United States of America	*261,983*	*0.05*
120	S&P 500 INDEX - 2,700 - 20.07.18 PUT	261,983	0.05
Total securities portfolio		**577,518,798**	**99.33**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**16,922,702**	**99.17**
Share/Units of UCITS/UCIS		**16,915,172**	**99.13**
	Share/Units in investment funds	**16,915,172**	**99.13**
	France	*9,400,205*	*55.09*
9	AMUNDI ABS	2,565,736	15.04
4,256	AMUNDI ETF GOVERNMENT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF C	1,139,811	6.68
72,543	AMUNDI MSCI EMERGING MARKETS UCITS ETF -C	336,730	1.97
24	AMUNDI 12 M I USD FCP	2,523,797	14.79
145	AMUNDI 6M I USD 3D FCP	2,282,416	13.38
4,009	PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	551,715	3.23
	Ireland	*510,434*	*2.99*
1,735	NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC	510,434	2.99
	Luxembourg	*7,004,533*	*41.05*
1,301	AMUNDI FUNDS BOND US CORPORATE - IU (C)	1,431,529	8.40
595	AMUNDI FUNDS CPR GLOBAL GOLD MINES - IU (C)	203,788	1.19
74	AMUNDI FUNDS BOND EURO HIGH YIELD - IE (C)	220,887	1.29
217	AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - IU (C)	226,630	1.33
297	AMUNDI FUNDS BOND EURO CORPORATE IE CAP	706,234	4.14
79	AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - IU (C)	136,613	0.80
3	AMUNDI FUNDS EQUITY EURO RISK PARITY - IE (C)	341,577	2.00
915	AMUNDI FUNDS GLOBAL MACRO FOREX - IHU (C)	939,165	5.50
228	AMUNDI INDEX BARCLAYS EURO AGG CORPORATE - IE C	293,394	1.72
202	AMUNDI INDEX SOLUTIONS FTSE 100 GBP SICAV	173,080	1.01
2,072	AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 SICAV ETF USD	340,160	1.99
371	AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX BARCLAYS US SICAV	375,971	2.20
1,235	AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	288,673	1.69
27,259	ETF AMUNDI SP 500 PART B	1,326,832	7.79
Derivative instruments		**7,530**	**0.04**
	Options	**7,530**	**0.04**
	United States of America	*7,530*	*0.04*
3	S&P 500 INDEX - 2,700 - 20.07.18 PUT	7,530	0.04
Total securities portfolio		**16,922,702**	**99.17**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**24,814,677**	**77.14**
Share/Units of UCITS/UCIS		**3,153,119**	**9.80**
	Share/Units in investment funds	**3,153,119**	**9.80**
	France	*2,296,838*	*7.14*
5	AMUNDI CASH CORPORATE IC	1,229,976	3.82
10	AMUNDI 12 M I	1,066,862	3.32
	Luxembourg	*856,281*	*2.66*
960	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	856,281	2.66
Money market instrument		**21,661,558**	**67.34**
	Bonds	**21,661,558**	**67.34**
	France	*15,655,072*	*48.67*
1,100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 20/03/2019	1,100,000	3.42
2,600,000	BNP PARIBAS SA VAR 17/12/2018	2,600,000	8.08
3,000,000	BPCE SA VAR 22/03/2019	3,000,000	9.34
1,350,000	CREDIT AGRICOLE SA VAR 22/03/2019	1,350,000	4.20
1,400,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 17/08/2018	1,400,000	4.35
1,500,000	ENGIE SA 0% 05/12/2018	1,502,258	4.67
1,800,000	HSBC FRANCE 0% 27/12/2018	1,802,814	5.60
1,400,000	NATIXIS VAR 17/08/2018	1,400,000	4.35
1,500,000	SOCIETE GENERALE SFH VAR 19/12/2018	1,500,000	4.66
	Netherlands	*3,500,828*	*10.88*
1,500,000	COOPERATIEVE RABOBANK UA 0% 23/08/2018	1,500,828	4.67
2,000,000	ING BANK 06/03/2019	2,000,000	6.21
	United Kingdom	*2,505,658*	*7.79*
500,000	AVIVA PLC 0% 09/11/2018	500,546	1.56
2,000,000	UBS AG LONDON BRANCH 0% 17/06/2019	2,005,112	6.23
Short positions		**-167,999**	**-0.52**
Derivative instruments		**-167,999**	**-0.52**
	Options	**-167,999**	**-0.52**
	Germany	*-31,260*	*-0.10*
-60	DJ EURO STOXX 50 EUR - 3,300 - 20.07.18 PUT	-12,300	-0.04
-60	DJ EURO STOXX 50 EUR - 3,350 - 20.07.18 PUT	-18,960	-0.06
	Singapore	*-80,960*	*-0.25*
-90	NIKKEI 225 SIMEX FUTURE - 22,000 - 13.07.18 PUT	-63,330	-0.20
-120	NIKKEI 225 SIMEX FUTURE - 23,000 - 13.07.18 CALL	-17,630	-0.05
	United States of America	*-55,779*	*-0.17*
-40	S&P 500 INDEX - 2,650 - 20.07.18 PUT	-49,676	-0.15
-25	S&P 500 INDEX - 2,800 - 20.07.18 CALL	-6,103	-0.02
Total securities portfolio		**24,646,678**	**76.62**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**858,681,680**	**130.95**
Share/Units of UCITS/UCIS		**30,099,365**	**4.59**
	Share/Units in investment funds	**30,099,365**	**4.59**
	France	*30,099,365*	*4.59*
128	AMUNDI CASH CORPORATE IC	29,992,679	4.57
1	AMUNDI 12 M I	106,686	0.02
Money market instrument		**511,648,433**	**78.03**
	Bonds	**511,648,433**	**78.03**
	Belgium	*15,007,913*	*2.29*
15,000,000	LVMH FINANCE BELGIQUE SA 0% 20/08/2018	15,007,913	2.29
	France	*298,255,040*	*45.49*
30,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/04/2019	30,000,000	4.58
31,000,000	BNP PARIBAS SA VAR 12/10/2018	31,000,000	4.73
25,000,000	BNP PARIBAS SA VAR 17/12/2018	25,000,000	3.81
56,000,000	BPCE SA VAR 12/10/2018	56,000,001	8.54
30,627,651	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 30/01/2019	30,627,651	4.67
30,000,000	ENGIE SA VAR 05/02/2019	30,000,000	4.58
45,000,000	NATIXIS VAR 19/12/2018	45,000,000	6.86
20,000,000	RABOBANK VAR 18/06/2019	20,000,000	3.05
30,627,388	SOCIETE GENERALE SFH VAR 19/12/2018	30,627,388	4.67
	Germany	*25,038,705*	*3.82*
25,000,000	ALLIANZ SE 0% 21/01/2019	25,038,705	3.82
	Guernsey	*30,053,819*	*4.58*
30,000,000	CREDIT SUISSE AG GUERNSEY BRANCH 0% 14/02/2019	30,053,819	4.58
	Netherlands	*62,015,137*	*9.46*
22,000,000	DAIMLER INTL FINANCE BV 0% 12/09/2018	22,015,137	3.36
40,000,000	ING BANK NV VAR 01/02/2019	40,000,000	6.10
	United Kingdom	*81,277,819*	*12.39*
56,255,101	BARCLAYS BANK PLC VAR 28/09/2018	56,255,101	8.57
25,000,000	UBS AG LONDON BRANCH 0% 09/10/2018	25,022,718	3.82
Derivative instruments		**316,933,882**	**48.33**
	Options	**316,933,882**	**48.33**
	Germany	*316,933,882*	*48.33*
4,500	DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 PUT	4,500	0.00
13,985	DJ EURO STOXX 50 EUR - 2,800 - 21.06.19 PUT	10,069,200	1.54
13,400	DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 PUT	21,212,200	3.23
31,100	DJ EURO STOXX 50 EUR - 3,000 - 21.06.19 PUT	34,645,400	5.28
3,420	DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 CALL	8,823,600	1.35
3,074	DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 PUT	2,594,456	0.40
8,130	DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 CALL	15,438,870	2.35
28,894	DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 PUT	61,919,842	9.44
9,898	DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 PUT	15,124,144	2.31
8,214	DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 CALL	7,942,938	1.21
22,074	DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 PUT	71,034,132	10.83
11,595	DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 CALL	7,420,800	1.13
7,900	DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 PUT	30,762,600	4.69
11,100	DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 PUT	29,936,700	4.57
4,500	DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 CALL	4,500	0.00
Short positions		**-248,702,379**	**-37.93**
Derivative instruments		**-248,702,379**	**-37.93**
	Options	**-248,702,379**	**-37.93**
	Germany	*-248,702,379*	*-37.93*
-4,500	DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 CALL	-107,032,500	-16.32
-10,290	DJ EURO STOXX 50 EUR - 3,000 - 21.12.18 PUT	-4,856,880	-0.74
-2,540	DJ EURO STOXX 50 EUR - 3,250 - 20.07.18 PUT	-340,360	-0.05
-4,250	DJ EURO STOXX 50 EUR - 3,300 - 20.07.18 PUT	-871,250	-0.13
-3,780	DJ EURO STOXX 50 EUR - 3,350 - 20.07.18 PUT	-1,194,480	-0.18
-4,240	DJ EURO STOXX 50 EUR - 3,400 - 20.07.18 PUT	-2,073,360	-0.32
-3,635	DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 CALL	-4,576,465	-0.70
-4,219	DJ EURO STOXX 50 EUR - 3,450 - 20.07.18 PUT	-3,143,155	-0.48
-3,360	DJ EURO STOXX 50 EUR - 3,600 - 20.07.18 CALL	-20,160	0.00
-11,100	DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 CALL	-4,717,500	-0.72
-5,033	DJ EURO STOXX 50 EUR - 3,800 - 21.12.18 CALL	-432,838	-0.07
-5,477	DJ EURO STOXX 50 EUR - 3,900 - 21.06.19 CALL	-755,826	-0.12
-4,245	DJ EURO STOXX 50 EUR - 3,900 - 21.12.18 CALL	-140,085	-0.02
-7,085	DJ EURO STOXX 50 EUR - 4,000 - 21.12.18 CALL	-85,020	-0.01
-4,500	DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 PUT	-118,462,500	-18.07
Total securities portfolio		**609,979,301**	**93.02**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		USD	
Long positions		**361,414,912**	**100.53**
Share/Units of UCITS/UCIS		**32,419,522**	**9.02**
	Share/Units in investment funds	**32,419,522**	**9.02**
	France	*21,758,726*	*6.05*
67	AMUNDI CASH CORPORATE IC	18,324,384	5.09
1	AMUNDI TRESO COURT TERME PC	116	0.00
250	MONETAIRE BIO-C	3,434,226	0.96
	Luxembourg	*10,660,796*	*2.97*
10,237	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	10,660,796	2.97
Money market instrument		**151,873,581**	**42.25**
	Bonds	**151,873,581**	**42.25**
	France	*140,170,537*	*38.99*
25,000,000	BNP PARIBAS SA VAR 17/12/2018	29,188,750	8.11
10,000,000	BPCE SA VAR 17/04/2019	11,675,500	3.25
25,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 21/06/2019	29,188,750	8.12
20,000,000	ENGIE SA 0% 19/12/2018	23,388,155	6.51
15,000,000	HSBC FRANCE 0% 27/12/2018	17,540,632	4.88
25,000,000	NATIXIS VAR 20/12/2018	29,188,750	8.12
	Netherlands	*11,703,044*	*3.26*
10,000,000	ING BANK NV 0% 17/04/2019	11,703,044	3.26
Derivative instruments		**177,121,809**	**49.26**
	Options*	**177,121,809**	**49.26**
	Germany	*51,751,721*	*14.39*
1,000	DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 PUT	1,168	0.00
1,130	DJ EURO STOXX 50 EUR - 2,800 - 21.06.19 PUT	949,919	0.26
2,660	DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 PUT	4,916,296	1.37
4,664	DJ EURO STOXX 50 EUR - 3,000 - 21.06.19 PUT	6,066,235	1.69
1,100	DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 CALL	3,313,507	0.92
294	DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 PUT	289,711	0.08
1,592	DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 CALL	3,529,747	0.98
4,263	DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 PUT	10,666,279	2.97
1,164	DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 PUT	2,076,595	0.58
236	DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 CALL	266,449	0.07
2,508	DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 PUT	9,422,996	2.62
585	DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 CALL	437,131	0.12
1,000	DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 PUT	4,546,440	1.26
1,673	DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 PUT	5,268,080	1.47
1,000	DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 CALL	1,168	0.00
	Singapore	*13,931,068*	*3.88*
1,700	NIKKEI 225 SIMEX FUTURE - 17,000 - 14.06.19 PUT	2,125,671	0.59
2,750	NIKKEI 225 SIMEX FUTURE - 20,000 - 14.06.19 PUT	9,223,354	2.57
2,750	NIKKEI 225 SIMEX FUTURE - 26,000 - 14.06.19 CALL	2,582,043	0.72
	United States of America	*111,439,020*	*30.99*
665	S&P 500 INDEX - 1,800 - 21.12.18 PUT	339,150	0.09
425	S&P 500 INDEX - 2,100 - 21.12.18 CALL	26,911,000	7.49
1,185	S&P 500 INDEX - 2,100 - 21.12.18 PUT	1,670,850	0.46
590	S&P 500 INDEX - 2,200 - 21.06.19 CALL	33,795,200	9.40
445	S&P 500 INDEX - 2,200 - 21.06.19 PUT	2,029,200	0.56
2,045	S&P 500 INDEX - 2,400 - 21.06.19 PUT	15,153,450	4.22
1,425	S&P 500 INDEX - 2,600 - 21.06.19 PUT	16,758,000	4.66
1,580	S&P 500 INDEX - 2,600 - 21.12.18 PUT	11,233,800	3.12
427	S&P 500 INDEX - 2,700 - 21.09.18 CALL	3,548,370	0.99
Short positions		**-89,382,000**	**-24.86**
Derivative instruments		**-89,382,000**	**-24.86**
	Options*	**-89,382,000**	**-24.86**
	Germany	*-62,654,105*	*-17.43*
-1,000	DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 CALL	-27,770,177	-7.72
-1,430	DJ EURO STOXX 50 EUR - 3,000 - 21.12.18 PUT	-788,050	-0.22
-340	DJ EURO STOXX 50 EUR - 3,250 - 20.07.18 PUT	-53,194	-0.01
-550	DJ EURO STOXX 50 EUR - 3,300 - 20.07.18 PUT	-131,641	-0.04
-535	DJ EURO STOXX 50 EUR - 3,350 - 20.07.18 PUT	-197,386	-0.05
-560	DJ EURO STOXX 50 EUR - 3,400 - 20.07.18 PUT	-319,722	-0.09
-749	DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 CALL	-1,100,989	-0.31
-577	DJ EURO STOXX 50 EUR - 3,450 - 20.07.18 PUT	-501,889	-0.14
-475	DJ EURO STOXX 50 EUR - 3,600 - 20.07.18 CALL	-3,328	0.00
-1,673	DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 CALL	-830,157	-0.23
-672	DJ EURO STOXX 50 EUR - 3,800 - 21.12.18 CALL	-67,475	-0.02
-740	DJ EURO STOXX 50 EUR - 3,900 - 21.06.19 CALL	-119,230	-0.03
-555	DJ EURO STOXX 50 EUR - 3,900 - 21.12.18 CALL	-21,384	-0.01
-980	DJ EURO STOXX 50 EUR - 4,000 - 21.12.18 CALL	-13,730	0.00
-1,000	DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 PUT	-30,735,753	-8.56
	United States of America	*-26,727,895*	*-7.43*
-2,140	S&P 500 INDEX - 1,800 - 21.12.18 PUT	-1,091,400	-0.30
-1,205	S&P 500 INDEX - 2,000 - 21.06.19 PUT	-3,302,905	-0.92
-1,610	S&P 500 INDEX - 2,100 - 21.12.18 PUT	-2,270,100	-0.63
-550	S&P 500 INDEX - 2,600 - 21.12.18 CALL	-10,774,500	-2.99
-295	S&P 500 INDEX - 2,650 - 20.07.18 PUT	-427,750	-0.12
-112	S&P 500 INDEX - 2,700 - 20.07.18 PUT	-281,120	-0.08
-427	S&P 500 INDEX - 2,700 - 21.09.18 PUT	-2,587,620	-0.72
-470	S&P 500 INDEX - 2,800 - 21.06.19 CALL	-5,992,500	-1.67
Total securities portfolio		**272,032,912**	**75.67**

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**99,001,850**	**82.97**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**98,929,219**	**82.91**
	Bonds	**92,908,040**	**77.86**
	Austria	*2,580,503*	*2.16*
400,000	ERSTE GROUP BANK AG VAR PERPETUAL	433,080	0.36
500,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	571,135	0.48
1,600,000	VOLKSBANK WIEN AG VAR 06/10/2027	1,576,288	1.32
	Belgium	*407,584*	*0.34*
400,000	KBC GROUP SA/NV VAR PERPETUAL	407,584	0.34
	Brazil	*988,308*	*0.83*
800,000	BRAZIL 2.625% 05/01/2023	623,000	0.52
500,000	BRAZIL 5.625% 21/02/2047	365,308	0.31
	Canada	*1,997,049*	*1.67*
1,909,000	ENBRIGDE INC 3.50% 10/06/2024	1,584,197	1.32
500,000	ST MARYS CEMENT INC 5.75% 28/01/2027	412,852	0.35
	Cayman Islands	*3,479,698*	*2.92*
750,000	BANCO BTG PACTUAL LUX 5.50% 31/01/2023	600,032	0.50
900,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	711,505	0.60
990,000	ENN ENERGY HLD BONDS 5.60% 01/04/2044	745,356	0.62
400,000	ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	321,799	0.27
500,000	PHOENIX GROUP HOLDINGS VAR PERPETUAL	521,196	0.44
500,000	PHOENIX GROUP HOLDINGS 4.125% 20/07/2022	579,810	0.49
	Colombia	*326,485*	*0.27*
400,000	BANCOLOMBIA SA VAR 18/10/2027	326,485	0.27
	Denmark	*865,296*	*0.73*
800,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	865,296	0.73
	France	*16,141,291*	*13.53*
1,700,000	ACCOR SA VAR PERPETUAL	1,778,064	1.50
1,000,000	AXA SA VAR PERPETUAL	839,416	0.70
700,000	BNP PARIBAS SA VAR PERPETUAL	596,776	0.50
1,000,000	BPCE SA 5.70% 22/10/2023	896,818	0.75
800,000	CNP ASSURANCES VAR PERPETUAL	791,344	0.66
900,000	CREDIT AGRICOLE SA VAR PERPETUAL	971,577	0.81
600,000	CROWN EURO HOLDINGS 2.625% 30/09/2024	592,002	0.50
1,000,000	GROUPAMA SA VAR PERPETUAL	1,111,910	0.93
600,000	GROUPAMA SA 6.00% 23/01/2027	714,852	0.60
800,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	860,816	0.72
1,000,000	LOXAM 4.25% 15/04/2024	1,043,570	0.87
600,000	LOXAM 4.875% 23/07/2021	444,916	0.37
800,000	NOVAFIVES 5.00% 15/06/2025	766,328	0.64
800,000	PAPREC HOLDING SA 4.00% 31/03/2025	793,584	0.67
700,000	REXEL SA 2.625% 15/06/2024	702,282	0.59
800,000	SOCIETE GENERALE SA VAR PERPETUAL	699,496	0.59
400,000	SOCIETE GENERALE SA 1.00% 01/04/2022	402,980	0.34
1,500,000	SOLVAY FINANCE VAR PERPETUAL	1,630,455	1.37
500,000	SPCM SA 2.875% 15/06/2023	504,105	0.42
	Germany	*5,233,149*	*4.39*
1,700,000	BAYER AG VAR 01/07/2075	1,750,541	1.47
200,000	BAYER AG VAR 02/04/2075	199,584	0.17
600,000	DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL	562,728	0.47
500,000	GERMANY BUND 0.50% 15/08/2027	511,840	0.43
1,900,000	RWE AG VAR PERPETUAL	2,208,456	1.85
	Ireland	*5,216,584*	*4.37*
2,000,000	AIB GROUP PLC VAR 26/11/2025	2,100,360	1.76
150,000	ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	162,854	0.14
500,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	537,615	0.45
200,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027	219,342	0.18
400,000	EIRCOM FINANCE LTD 4.50% 31/05/2022	408,548	0.34
190,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	192,761	0.16
1,600,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	1,595,104	1.34
	Italy	*1,786,470*	*1.50*
1,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	1,032,580	0.87
200,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	157,490	0.13
600,000	UNICREDIT SPA VAR PERPETUAL	596,400	0.50
	Japan	*317,388*	*0.27*
300,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	317,388	0.27
	Luxembourg	*5,066,142*	*4.25*
1,600,000	BEVCO LUX SARL 1.75% 09/02/2023	1,598,208	1.34
180,000	CPI PROPERTY GROUP S.A. 2.125% 04/10/2024	176,999	0.15
2,400,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	2,448,528	2.05
600,000	LHMC FINCO SARL 6.25% 20/12/2023	594,192	0.50
250,000	LSF 10 WOLVERINE INVESTMENTS SCA 5.00% 15/03/2024	248,215	0.21
	Mexico	*1,407,142*	*1.18*
300,000	CEMEX SAB DE CV 2.75% 05/12/2024	291,423	0.24
1,100,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,115,719	0.94
	Netherlands	*16,934,559*	*14.18*
500,000	ABN AMRO BANK NV VAR PERPETUAL	530,165	0.44
1,000,000	ABN AMRO BANK NV VAR 27/03/2028	841,437	0.71
600,000	ASR NEDERLAND NV VAR 29/09/2045	665,610	0.56
400,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	402,200	0.34
900,000	CONSTELLIUM N.V 4.25% 15/02/2026	877,662	0.74
600,000	DEMETER INVESTMENT BV VAR 01/06/2048	493,952	0.41
1,300,000	ENEL FINANCE INTERNATIONAL NV 2.875% 25/05/2022	1,063,071	0.89
740,000	FERROVIAL NETHERLANDS BV VAR PERPETUAL	670,018	0.56
200,000	GENERALE FINANCE BV VAR PERPETUAL	196,158	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
1,800,000	KONINKLIJKE KPN NV VAR 14/03/2073	2,157,395	1.80
800,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	791,736	0.66
900,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	702,494	0.59
400,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	372,808	0.31
1,700,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	1,768,646	1.48
500,000	SELECTA GROUP B.V. 5.875% 01/02/2024	489,455	0.41
600,000	TELEFONICA EUROPE BV VAR PERPETUAL	632,028	0.53
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	938,790	0.79
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,385,534	1.16
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,955,400	1.64
	Norway	*345,991*	*0.29*
200,000	DNB BANK ASA VAR PERPETUAL	170,636	0.14
200,000	DNB BANK ASA VAR PERPETUAL	175,355	0.15
	Spain	*5,485,041*	*4.60*
800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	898,016	0.75
1,000,000	BANCO SANTANDER SA VAR PERPETUAL	1,076,650	0.90
400,000	BANKIA S.A. VAR PERPETUAL	400,560	0.34
700,000	BANKINTER SA VAR 06/04/2027	703,899	0.59
400,000	CAIXABANK S.A VAR PERPETUAL	426,392	0.36
500,000	CAIXABANK S.A VAR 17/04/2030	471,090	0.39
700,000	CORPORACION MAPFRE S VAR 31/03/2047	734,370	0.62
800,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	774,064	0.65
	Switzerland	*480,139*	*0.40*
200,000	UBS GROUP AG VAR PERPETUAL	216,184	0.18
300,000	UBS GROUP AG VAR PERPETUAL	263,955	0.22
	United Kingdom	*6,115,869*	*5.13*
1,450,000	BARCLAYS BANK PLC 6.00% 14/01/2021	1,623,261	1.36
400,000	BARCLAYS PLC VAR 07/02/2028	383,016	0.32
600,000	HSBC HOLDINGS PLC VAR PERPETUAL	533,008	0.45
200,000	HSBC HOLDINGS PLC VAR PERPETUAL	224,346	0.19
1,500,000	JAGUAR LAND ROVER PLC 5.00% 15/02/2022	1,752,304	1.46
500,000	LLYODS BANKING GRP PLC VAR PERPETUAL	533,130	0.45
800,000	MATALAN FINANCE PLC 6.75% 31/01/2023	830,893	0.70
200,000	SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL	235,911	0.20
	United States of America	*17,733,352*	*14.85*
450,000	AT&T INC 5.15% 15/02/2050	368,048	0.31
490,000	BAYERS US FINANCE II LLC 3.50% 25/06/2021	420,685	0.35
900,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	765,811	0.64
1,500,000	CNH CAPITAL LLC 4.375% 05/04/2022	1,294,814	1.09
2,500,000	EMC CORP 2.65% 01/06/2020	2,078,541	1.74
750,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	586,163	0.49
2,727,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	2,333,605	1.95
2,500,000	FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	2,129,887	1.77
500,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	342,983	0.29
1,500,000	HCA INC 5.875% 01/05/2023	1,332,688	1.12
900,000	MPLX LP 4.125% 01/03/2027	741,021	0.62
1,500,000	NIELSEN FINANCE LLC 5.00% 15/04/2022	1,267,475	1.06
250,000	PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	200,182	0.17
1,000,000	SPRINT CORP 7.875% 15/09/2023	891,234	0.75
200,000	USA T-BONDS 0.625% 30/06/2018	171,286	0.14
300,000	USA T-BONDS 1.75% 31/05/2022	247,895	0.21
200,000	VALERO ENERGY CORP 4.90% 15/03/2045	173,536	0.15
1,739,000	WALMART STORES INC 2.85% 23/06/2020	1,492,557	1.25
1,040,000	WILLIAMS PARTNERS LP 4.30% 04/03/2024	894,941	0.75
	Convertible bonds	**1,367,167**	**1.15**
	France	*289,144*	*0.24*
1,000	UNIBAIL-RODAMCO SE 0% 01/07/2021 CV	289,144	0.24
	United Kingdom	*1,078,023*	*0.91*
1,000,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	1,078,023	0.91
	Mortgage and asset backed securities	**4,654,012**	**3.90**
	Italy	*505,228*	*0.42*
1,000,000	BERICA ABS 3 SRL VAR 31/12/2055	98,528	0.08
400,000	PIETRA NERA SRL VAR 22/05/2030	406,700	0.34
	Portugal	*2,483,577*	*2.08*
1,000,000	TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 2.423% 12/02/2021	683,577	0.57
1,800,000	VOLTA ELECTRICITY RECEIVABLE SECURITISATION 1.10% 13/02/2023	1,800,000	1.51
	United Kingdom	*1,665,207*	*1.40*
300,000	DUNCAN FUNDING FRN 17/12/2062	185,005	0.16
120,000	FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059	119,761	0.10
200,000	FINSBURY SQUARE 2016-1 PLC VAR 16/02/2058	229,796	0.19
700,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	790,740	0.67
300,000	LANARK MASTER ISSUER PLC VAR 22/12/2054	339,905	0.28
Derivative instruments		**72,631**	**0.06**
	Options	**72,631**	**0.06**
	United States of America	*72,631*	*0.06*
40	S&P 500 EMIN - 2,625 - 21.09.18 PUT	72,631	0.06
Short positions		**-21,070**	**-0.02**
Derivative instruments		**-21,070**	**-0.02**
	Options	**-21,070**	**-0.02**
	United States of America	*-21,070*	*-0.02*
-40	S&P 500 EMIN - 2,350 - 21.09.18 PUT	-21,070	-0.02
Total securities portfolio		**98,980,780**	**82.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**117,266,466**	**121.29**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**110,433,602**	**114.22**
	Bonds	**108,923,537**	**112.66**
	Argentina	*1,812,988*	*1.88*
1,600,000	ARGENTINA 5.00% 15/01/2027	1,370,752	1.43
300,000	ARGENTINA 5.375% 20/01/2023	284,898	0.29
200,000	ARGENTINA 6.50% 15/02/2023	157,338	0.16
	Austria	*1,004,684*	*1.04*
200,000	ERSTE GROUP BANK AG VAR PERPETUAL	216,540	0.22
800,000	VOLKSBANK WIEN AG VAR 06/10/2027	788,144	0.82
	Bahrain	*148,854*	*0.15*
200,000	BAHRAIN 7.50% 20/09/2047	148,854	0.15
	Belgium	*1,086,307*	*1.12*
250,000	BELGIUM 3.75% 22/06/2045	373,035	0.39
700,000	KBC GROUP SA/NV VAR PERPETUAL	713,272	0.73
	Brazil	*1,545,993*	*1.60*
400,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	322,014	0.33
2,000	BRAZIL 0% 01/01/2025	421,077	0.44
400,000	BRAZIL 2.625% 05/01/2023	311,500	0.32
200,000	BRAZIL 5.625% 21/02/2047	146,123	0.15
350,000	FEDERATIVE REPUBLIC OF BRAZIL 8.25% 20/01/2034	345,279	0.36
	Canada	*752,263*	*0.78*
409,000	ENBRIGDE INC 3.50% 10/06/2024	339,412	0.35
500,000	ST MARYS CEMENT INC 5.75% 28/01/2027	412,851	0.43
	Cayman Islands	*2,690,807*	*2.78*
750,000	BANCO BTG PACTUAL LUX 5.50% 31/01/2023	600,033	0.61
400,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	316,225	0.33
550,000	ENN ENERGY HLD BONDS 5.60% 01/04/2044	414,086	0.43
300,000	ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	241,349	0.25
200,000	OMGRID FUND 5.196% 16/05/2027	157,840	0.16
250,000	PHOENIX GROUP HOLDINGS VAR PERPETUAL	260,598	0.27
500,000	PHOENIX GROUP HOLDINGS 4.125% 20/07/2022	579,810	0.60
130,000	VALE OVERSEAS LTD 6.25% 10/08/2026	120,866	0.13
	Chile	*152,399*	*0.16*
200,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047	152,399	0.16
	Colombia	*326,485*	*0.34*
400,000	BANCOLOMBIA SA VAR 18/10/2027	326,485	0.34
	Croatia	*641,628*	*0.66*
600,000	CROATIA 3.00% 11/03/2025	641,628	0.66
	France	*5,772,250*	*5.97*
500,000	ACCOR SA VAR PERPETUAL	522,960	0.54
800,000	BNP PARIBAS CARDIF VAR PERPETUAL	830,656	0.85
700,000	BNP PARIBAS SA FRN 19/01/2023	685,776	0.71
300,000	BNP PARIBAS SA VAR PERPETUAL	255,761	0.26
300,000	CNP ASSURANCES VAR PERPETUAL	296,754	0.31
800,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	827,768	0.86
300,000	CREDIT AGRICOLE SA VAR 19/09/2033	259,677	0.27
700,000	CREDIT AGRICOLE SA VAR PERPETUAL	600,996	0.62
270,000	NOVAFIVES 5.00% 15/06/2025	258,636	0.27
270,000	PAPREC HOLDING SA 4.00% 31/03/2025	267,835	0.28
500,000	REXEL SA 2.625% 15/06/2024	501,630	0.52
300,000	SOCIETE GENERALE SA VAR PERPETUAL	262,311	0.27
200,000	SOCIETE GENERALE SA 1.00% 01/04/2022	201,490	0.21
	Germany	*22,663,136*	*23.44*
200,000	BAYER AG VAR 01/07/2075	205,946	0.21
200,000	BAYER AG VAR 02/04/2075	199,584	0.21
400,000	DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL	375,152	0.39
4,500,000	GERMANY BUND 0.25% 15/02/2027	4,528,170	4.68
2,250,000	GERMANY BUND 0.50% 15/08/2027	2,303,280	2.38
9,500,000	GERMANY BUND 1.00% 15/08/2024	10,161,010	10.51
1,700,000	GERMANY BUND 5.50% 04/01/2031	2,747,081	2.84
1,200,000	GERMANY BUNDI 0.10% 15/04/2046	1,561,741	1.62
500,000	RWE AG VAR PERPETUAL	581,172	0.60
	Hong Kong (China)	*1,200,207*	*1.24*
1,400,000	BANK OF CHINA HONG KONG FRN 08/03/2021	1,200,207	1.24
	Indonesia	*3,292,268*	*3.41*
210,000	INDONESIA 2.15% 18/07/2024	211,884	0.22
550,000	INDONESIA 3.75% 14/06/2028	608,817	0.63
250,000	INDONESIA 4.15% 29/03/2027	206,820	0.21
1,444,000	INDONESIA 5.25% 17/01/2042	1,246,350	1.30
14,700,000,000	INDONESIA 5.625% 15/05/2023	812,907	0.84
260,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	205,490	0.21
	Ireland	*902,467*	*0.93*
500,000	AIB GROUP PLC VAR 26/11/2025	525,090	0.54
100,000	ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	108,569	0.11
250,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	268,808	0.28
	Italy	*2,064,732*	*2.14*
489,000	INTESA SANPAOLO SPA VAR PERPETUAL	483,211	0.50
200,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	157,490	0.16
900,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	890,253	0.93
537,000	UNICREDIT SPA VAR PERPETUAL	533,778	0.55
	Ivory Coast	*131,013*	*0.14*
130,000	IVORY COAST 5.125% 15/06/2025	131,013	0.14
	Japan	*213,708*	*0.22*
202,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	213,708	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
	Luxembourg	*2,893,863*	*2.99*
400,000	BEVCO LUX SARL 1.75% 09/02/2023	399,552	0.41
110,000	CPI PROPERTY GROUP S.A. 2.125% 04/10/2024	108,166	0.11
1,000,000	GAZ CAPITAL SA 7.288% 16/08/2037	966,254	1.00
130,000	LSF 10 WOLVERINE INVESTMENTS SCA 5.00% 15/03/2024	129,072	0.13
1,500,000	SB CAPITAL SA VAR 26/02/2024	1,290,819	1.34
	Mexico	*7,404,648*	*7.66*
130,000	CEMEX SAB DE CV 2.75% 05/12/2024	126,283	0.13
800,000	MEXICO 1.75% 17/04/2028	767,768	0.79
200,000	MEXICO 3.75% 11/01/2028	162,105	0.17
1,100,000	MEXICO 6.50% 09/06/2022	4,597,664	4.76
1,600,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,439,488	1.49
300,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	311,340	0.32
	Netherlands	*9,312,576*	*9.63*
400,000	ABN AMRO BANK NV VAR 27/03/2028	336,575	0.35
300,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	301,650	0.31
300,000	CONSTELLIUM N.V 4.25% 15/02/2026	292,554	0.30
400,000	DEMETER INVESTMENT BV VAR 01/06/2048	329,302	0.34
500,000	FERROVIAL NETHERLANDS BV VAR PERPETUAL	452,715	0.47
350,000	GENERALE FINANCE BV VAR PERPETUAL	343,277	0.36
1,300,000	ING GROUP NV VAR PERPETUAL	1,138,238	1.17
600,000	KONINKLIJKE KPN NV VAR 14/03/2073	719,132	0.74
700,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	692,769	0.72
700,000	MDC GMTN B.V 2.75% 11/05/2023	568,574	0.59
1,062,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	845,033	0.86
700,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	546,384	0.57
42,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	36,597	0.04
750,000	PETROBRAS GLOBAL FINANCE BV 6.625% 16/01/2034	826,700	0.85
120,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	102,944	0.11
500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	520,190	0.54
500,000	SELECTA GROUP B.V. 5.875% 01/02/2024	489,455	0.51
300,000	TELEFONICA EUROPE BV VAR PERPETUAL	281,637	0.29
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	488,850	0.51
	Nigeria	*382,802*	*0.40*
200,000	NIGERIA 7.875% 16/02/2032	168,687	0.17
250,000	ZENITH BANK PLC 7.375% 30/05/2022	214,115	0.23
	Oman	*315,661*	*0.33*
200,000	OMAN 5.625% 17/01/2028	161,658	0.17
200,000	OMAN 6.50% 08/03/2047	154,003	0.16
	Peru	*164,032*	*0.17*
200,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	164,032	0.17
	Poland	*5,516,680*	*5.71*
23,677,000	POLAND 3.25% 25/07/2025	5,516,680	5.71
	Portugal	*10,860,512*	*11.23*
4,150,000	PORTUGAL 2.875% 15/10/2025	4,621,648	4.77
2,700,000	PORTUGAL 2.875% 21/07/2026	2,992,653	3.10
2,260,000	PORTUGAL 3.875% 15/02/2030	2,689,106	2.78
500,000	REDE FERROVIARIA NACIONAL REFE 4.25% 13/12/2021	557,105	0.58
	Romania	*1,330,576*	*1.38*
1,300,000	ROMANIA 3.875% 29/10/2035	1,330,576	1.38
	Russia	*1,104,454*	*1.14*
80,000,000	RUSSIA 7.50% 18/08/2021	1,104,454	1.14
	Spain	*2,639,796*	*2.73*
1,000,000	BANCO SANTANDER SA VAR 11/09/2049	1,055,410	1.09
400,000	BANKIA S.A. VAR PERPETUAL	400,560	0.41
200,000	BANKINTER SA VAR 06/04/2027	201,114	0.21
200,000	CAIXABANK S.A VAR PERPETUAL	213,196	0.22
500,000	CAIXABANK S.A VAR 17/04/2030	471,090	0.49
100,000	CORPORACION MAPFRE S VAR 31/03/2047	104,910	0.11
200,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	193,516	0.20
	Sri Lanka	*156,876*	*0.16*
200,000	SRI LANKA 6.20% 11/05/2027	156,876	0.16
	Turkey	*697,048*	*0.72*
200,000	TURKEY 4.25% 18/09/2022	152,747	0.16
280,000	TURKEY 5.125% 17/02/2028	211,503	0.21
260,000	TURKEY 5.75% 11/05/2047	180,311	0.19
200,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	152,487	0.16
	Ukraine	*176,425*	*0.18*
240,000	UKRAINE 7.375% 25/09/2032	176,425	0.18
	United Kingdom	*4,642,619*	*4.80*
500,000	BARCLAYS PLC 3.25% 17/01/2033	518,030	0.54
200,000	HSBC HOLDINGS PLC VAR PERPETUAL	224,346	0.23
600,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	587,814	0.61
600,000	MATALAN FINANCE PLC 6.75% 31/01/2023	623,170	0.64
500,000	RBS GROUP PLC VAR 15/05/2023	415,567	0.43
600,000	RBS GROUP PLC 6.00% 19/12/2023	541,149	0.56
1,500,000	UK GILT 1.50% 22/07/2026	1,732,543	1.79
	United States of America	*14,922,780*	*15.43*
200,000	BAYERS US FINANCE II LLC 3.50% 25/06/2021	171,708	0.18
600,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	510,541	0.53
1,409,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	1,205,739	1.25
400,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	274,387	0.28
203,000	GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023	173,802	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
2,400,000	GOLDMAN SACHS GROUP INC. FRN 16/12/2020	2,399,064	2.48
400,000	SPRINT CORP 7.875% 15/09/2023	356,494	0.37
700,000	TIME WARNER CABLE INC 5.75% 02/06/2031	903,181	0.93
269,000	UNITEDHEALTHCARE GROUPE 3.15% 15/06/2021	230,538	0.24
1,000,000	USA T-BONDS 2.00% 15/02/2023	829,528	0.86
5,150,000	USA T-BONDSI 0.50% 15/01/2028	4,381,857	4.53
2,000,000	USA T-BONDSI 0.75% 15/02/2045	1,769,633	1.83
1,620,000	USA T-BONDSI 0.875% 15/02/2047	1,440,942	1.49
320,000	WILLIAMS PARTNERS LP 4.30% 04/03/2024	275,366	0.28
	Mortgage and asset backed securities	**1,510,065**	**1.56**
	Italy	*305,025*	*0.32*
300,000	PIETRA NERA SRL VAR 22/05/2030	305,025	0.32
	United Kingdom	*1,205,040*	*1.24*
300,000	FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059	299,403	0.31
100,000	FINSBURY SQUARE 2016-1 PLC VAR 16/02/2058	114,898	0.12
700,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	790,739	0.81
Share/Units of UCITS/UCIS		**6,650,356**	**6.88**
	Share/Units in investment funds	**6,650,356**	**6.88**
	Luxembourg	*6,650,356*	*6.88*
3,385	AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - OE (C)	3,874,473	4.01
0.243	AMUNDI FUNDS BOND GLOBAL EMERGING BLENDED - OE (C)	2,775,882	2.87
0.001	AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C)	1	0.00
Derivative instruments		**182,508**	**0.19**
	Options*	**182,508**	**0.19**
	Luxembourg	*171,427*	*0.18*
3,360,000	(C)/(P)OTC - 3.85 - 09.01.19 CALL	2,121	0.00
5,300,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	73,594	0.08
11,400,000	EUR(P)/USD(C)OTC - 1.15 - 04.09.18 PUT	63,123	0.07
5,200,000	USD(P)/JPY(C)OTC - 108.00 - 20.08.18 PUT	19,311	0.02
3,000,000	USD(P)/RUB(C)OTC - 61.00 - 14.08.18 PUT	13,278	0.01
	United States of America	*11,081*	*0.01*
69	10YR US TREASRY NOTE - 121.00 - 27.07.18 CALL	11,081	0.01
Short positions		**-124,658**	**-0.13**
Derivative instruments		**-124,658**	**-0.13**
	Options*	**-124,658**	**-0.13**
	Luxembourg	*-124,658*	*-0.13*
-5,300,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-78,411	-0.08
-11,400,000	EUR(P)/USD(C)OTC - 1.10 - 04.09.18 PUT	-8,578	-0.01
-3,000,000	USD(C)/RUB(P)OTC - 64.50 - 14.08.18 CALL	-26,828	-0.03
-10,400,000	USD(P)/JPY(C)OTC - 105.00 - 20.08.18 PUT	-10,841	-0.01
Total securities portfolio		**117,141,808**	**121.16**

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
Long positions		**97,765,457**	**108.77**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**95,715,458**	**106.50**
	Bonds	**94,893,275**	**105.57**
	Bermuda	*1,020,840*	*1.14*
1,000,000	FIDELITY INTERNATIONAL LTD 2.50% 04/11/2026	1,020,840	1.14
	Canada	*512,108*	*0.57*
600,000	BANK OF MONTREAL 3.10% 13/04/2021	512,108	0.57
	France	*1,906,568*	*2.12*
1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 20/03/2019	1,004,890	1.12
200,000	BNP PARIBAS CARDIF VAR PERPETUAL	207,664	0.23
320,000	CREDIT AGRICOLE SA VAR PERPETUAL	280,437	0.31
473,000	SOCIETE GENERALE SA VAR PERPETUAL	413,577	0.46
	Germany	*19,372,273*	*21.56*
2,000,000	DEUTSCHE BANK AG 1.50% 20/01/2022	1,989,940	2.21
4,500,000	GERMANY BUND 0.25% 16/10/2020	4,594,320	5.11
1,200,000	GERMANY BUND 0.50% 15/02/2026	1,240,980	1.38
610,000	GERMANY BUND 0.50% 15/08/2027	624,445	0.69
6,570,000	GERMANY BUND 1.00% 15/08/2025	7,046,061	7.85
3,250,000	GERMANY BUND 3.25% 04/01/2020	3,447,048	3.84
330,000	GERMANY BUNDI 0.10% 15/04/2046	429,479	0.48
	Hong Kong (China)	*1,028,749*	*1.14*
1,200,000	BANK OF CHINA HONG KONG FRN 08/03/2021	1,028,749	1.14
	Indonesia	*1,881,798*	*2.09*
1,700,000	INDONESIA 3.75% 14/06/2028	1,881,798	2.09
	Ireland	*2,575,274*	*2.87*
600,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	645,138	0.72
1,500,000	GE CAPITAL EUROPEAN FUNDING UNLIMITED COMPANY FRN 21/01/2020	1,504,350	1.68
450,000	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	425,786	0.47
	Italy	*8,369,737*	*9.31*
290,000	INTESA SANPAOLO SPA VAR PERPETUAL	313,580	0.35
444,000	INTESA SANPAOLO SPA VAR PERPETUAL	438,743	0.49
1,916,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	1,512,582	1.68
210,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	165,365	0.18
2,000,000	ITALY BTP 0.90% 01/08/2022	1,950,000	2.17
1,000,000	ITALY BTP 4.50% 01/05/2023	1,125,000	1.25
536,000	UNICREDIT SPA VAR PERPETUAL	532,784	0.59
2,855,000	UNICREDIT SPA 3.75% 12/04/2022	2,331,683	2.60
	Mexico	*5,485,919*	*6.10*
600,000	MEXICO 4.15% 28/03/2027	506,435	0.56
300,000	MEXICO 6.50% 09/06/2022	1,253,908	1.40
1,700,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,529,456	1.70
2,000,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,196,120	2.44
	Netherlands	*2,358,011*	*2.62*
830,000	ING GROUP NV VAR PERPETUAL	726,722	0.81
1,588,000	NIBC BANK NV 1.50% 31/01/2022	1,631,289	1.81
	Oman	*1,662,610*	*1.85*
2,000,000	OMAN 3.625% 15/06/2021	1,662,610	1.85
	Poland	*1,460,195*	*1.62*
6,267,000	POLAND 3.25% 25/07/2025	1,460,195	1.62
	Portugal	*5,242,296*	*5.83*
1,407,000	PORTUGAL 2.875% 15/10/2025	1,566,906	1.74
3,000,000	PORTUGAL 4.95% 25/10/2023	3,675,390	4.09
	Romania	*948,400*	*1.06*
1,000,000	ROMANIA 3.375% 08/02/2038	948,400	1.06
	Spain	*600,840*	*0.67*
600,000	BANKIA S.A. VAR PERPETUAL	600,840	0.67
	Sweden	*2,726,267*	*3.03*
1,400,000	NORDEA BANK AB 2.25% 27/05/2021	1,163,552	1.29
1,000,000	SVENSKA HANDELSBANKEN AB 1.875% 07/09/2021	818,680	0.91
400,000	SVENSKA HANDELSBANKEN AB 2.45% 30/03/2021	335,026	0.37
477,000	SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021	409,009	0.46
	Switzerland	*414,835*	*0.46*
469,000	UBS GROUP AG VAR PERPETUAL	414,835	0.46
	Turkey	*1,340,277*	*1.49*
1,000,000	TURKEY 4.35% 12/11/2021	1,038,130	1.15
400,000	TURKEY 5.125% 17/02/2028	302,147	0.34
	United Kingdom	*3,148,803*	*3.50*
1,892,000	RBS GROUP PLC VAR 15/05/2023	1,572,505	1.75
1,883,000	STANDART CHARTERED PLC 3.95% 11/01/2023	1,576,298	1.75
	United States of America	*32,837,475*	*36.54*
500,000	ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026	419,575	0.47
1,500,000	AT&T INC 3.40% 15/05/2025	1,211,216	1.35
950,000	BANK OF AMERICA CORP VAR 20/12/2028	764,809	0.85
1,000,000	BANK OF AMERICA CORP VAR 21/07/2021	839,681	0.93
740,000	BANK OF AMERICA CORP 4.00% 01/04/2024	640,562	0.71
770,000	CITIGROUP INC 3.30% 27/04/2025	631,518	0.70
500,000	CVS HEALTH CORP 3.35% 09/03/2021	428,007	0.48
1,502,000	DISCOVERY COMMUNICATIONS LLC 2.50% 20/09/2024	1,661,465	1.85
2,000,000	FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	1,703,910	1.90
600,000	GENERAL MOTORS CO. FRN 07/08/2020	516,399	0.57
2,000,000	GOLDMAN SACHS GROUP INC. FRN 16/12/2020	1,999,220	2.22
850,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	846,260	0.94
400,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	322,939	0.36
750,000	GOLDMAN SACHS GROUP INC. 3.75% 22/05/2025	626,813	0.70
1,000,000	JPMORGAN CHASE & CO 2.70% 18/05/2023	821,798	0.91
750,000	MCDONALDS INC 3.70% 30/01/2026	638,838	0.71

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
1,228,000	SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022	1,053,553	1.17
750,000	SOLVAY FINANCE AMERICA 4.45% 03/12/2025	656,802	0.73
6,000,000	USA T-BONDS 1.50% 31/05/2020	5,039,800	5.61
9,500,000	USA T-BONDS 1.875% 31/05/2022	7,888,781	8.79
1,030,000	USA T-BONDS 2.50% 15/05/2046	800,311	0.89
1,360,000	USA T-BONDSI 0.50% 15/01/2028	1,157,151	1.29
750,000	USA T-BONDSI 0.75% 15/02/2045	663,612	0.74
1,500,000	WELLS FARGO & CO FRN 02/06/2020	1,504,455	1.67
	Mortgage and asset backed securities	**822,183**	**0.91**
	France	*822,183*	*0.91*
15,000,000	LOGGIAS 2003-1 FCC VAR 24/11/2025	822,183	0.91
Share/Units of UCITS/UCIS		**2,000,911**	**2.23**
	Share/Units in investment funds	**2,000,911**	**2.23**
	Luxembourg	*2,000,911*	*2.23*
1,748	AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - OE (C)	2,000,910	2.23
0.001	AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C)	1	0.00
Derivative instruments		**49,088**	**0.06**
	Options*	**49,088**	**0.06**
	Luxembourg	*46,037*	*0.06*
920,000	3360 -CALL USD/PUT SAR OTC - 3.85 - 09.01.19 CALL	581	0.00
1,400,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	19,439	0.03
3,100,000	EUR(P)/USD(C)OTC - 1.15 - 04.09.18 PUT	17,165	0.02
1,430,000	USD(P)/JPY(C)OTC - 108.00 - 20.08.18 PUT	5,311	0.01
800,000	USD(P)/RUB(C)OTC - 61.00 - 14.08.18 PUT	3,541	0.00
	United States of America	*3,051*	*0.00*
19	10YR US TREASRY NOTE - 121.00 - 27.07.18 CALL	3,051	0.00
Short positions		**-33,180**	**-0.04**
Derivative instruments		**-33,180**	**-0.04**
	Options*	**-33,180**	**-0.04**
	Luxembourg	*-33,180*	*-0.04*
-1,400,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-20,712	-0.03
-3,100,000	EUR(P)/USD(C)OTC - 1.10 - 06.09.18 PUT	-2,333	0.00
-800,000	USD(C)/RUB(P)OTC - 64.50 - 14.08.18 CALL	-7,154	-0.01
-2,860,000	USD(P)/JPY(C)OTC - 105.00 - 20.08.18 PUT	-2,981	0.00
Total securities portfolio		**97,732,277**	**108.73**

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**572,907,597**	**78.45**
Share/Units of UCITS/UCIS		**47,040,417**	**6.44**
	Share/Units in investment funds	**47,040,417**	**6.44**
	France	*47,040,417*	*6.44*
1,975	SG MONETAIRE PLUS	47,040,417	6.44
Money market instrument		**525,867,180**	**72.01**
	Bonds	**525,867,180**	**72.01**
	Belgium	*12,005,734*	*1.64*
12,000,000	BNP PARIBAS FORTIS SA 0% 20/08/2018	12,005,734	1.64
	Brazil	*4,258,671*	*0.58*
5,000,000	CHINA CONSTRUCTION BANK 0% 19/09/2018	4,258,671	0.58
	France	*171,834,006*	*23.54*
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 24/07/2018	10,002,469	1.37
9,500,000	BANQUE FEDERATIVE 0% 25/09/2018	9,508,369	1.30
15,000,000	DEUTSCHE BANK AG 0% 15/10/2018	12,753,777	1.75
20,000,000	EDENRED SA 0% 13/09/2018	20,009,717	2.74
10,000,000	ENGIE SA 0% 05/09/2018	10,006,620	1.37
20,000,000	GECINA 0% 14/12/2018	20,022,895	2.75
10,000,000	RENAULT SA 0% 05/07/2018	10,000,568	1.37
12,500,000	TECHNIP SA 0% 05/10/2018	12,508,002	1.71
14,500,000	UNIBAIL-RODAMCO SE 0% 23/08/2018	14,508,322	1.99
7,500,000	VALEO SA 0% 25/07/2018	7,501,816	1.03
15,000,000	VEOLIA ENVIRONMENT SA 0% 09/07/2018	15,001,481	2.05
5,000,000	VEOLIA ENVIRONMENT SA 0% 09/10/2018	5,004,540	0.69
10,000,000	VEOLIA ENVIRONMENT SA 0% 20/07/2018	10,002,074	1.37
15,000,000	VEOLIA ENVIRONNEMENT 0% 23/07/2018	15,003,356	2.05
	Germany	*10,008,653*	*1.37*
10,000,000	COMMERZBANK AG 0% 09/10/2018	10,008,653	1.37
	Italy	*57,081,401*	*7.82*
10,000,000	ITALY BOT 0% 12/10/2018	10,012,866	1.37
12,000,000	ITALY BOT 0% 14/01/2019	12,026,236	1.65
20,000,000	ITALY BOT 0% 28/09/2018	20,021,125	2.74
15,000,000	ITALY BOT 0% 31/10/2018	15,021,174	2.06
	Japan	*17,018,926*	*2.33*
10,000,000	JAPAN POST BANK CO LTD 0% 21/11/2018	8,479,782	1.16
10,000,000	MITSUBISHI UFJ FIN GRP 0% 15/08/2018	8,539,144	1.17
	Netherlands	*63,546,798*	*8.70*
18,000,000	DAIMLER INTL FINANCE BV 0% 26/09/2018	18,013,806	2.46
13,000,000	IBERDROLA INTERNATIONAL BV 0% 10/10/2018	13,011,362	1.78
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 01/04/2019	5,002,877	0.69
2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 06/02/2019	2,501,697	0.34
15,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 15/03/2019	15,010,801	2.06
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 25/04/2019	10,006,255	1.37
	Spain	*55,125,435*	*7.55*
10,000,000	SPAIN 0% 10/05/2019	10,034,071	1.37
15,000,000	SPAIN 0% 12/10/2018	15,017,340	2.06
15,000,000	SPAIN 0% 15/02/2019	15,039,627	2.06
15,000,000	SPAIN 0% 18/01/2019	15,034,397	2.06
	Sweden	*10,014,144*	*1.37*
10,000,000	SVENSKA HANDELSBANKEN AB 0% 08/11/2018	10,014,144	1.37
	United Kingdom	*93,572,215*	*12.81*
19,500,000	AON PLC 0% 31/08/2018	19,508,884	2.67
8,000,000	AVIVA PLC 0% 08/11/2018	8,009,547	1.10
25,000,000	BAT INTL FINANCE PLC 0% 14/09/2018	25,012,573	3.42
10,000,000	UBS AG LONDON BRANCH 0% 09/10/2018	10,009,936	1.37
10,000,000	UBS AG LONDON BRANCH 0% 09/10/2018	10,009,933	1.37
11,000,000	UBS AG 0% 17/10/2018	11,011,789	1.51
10,000,000	UNICREDIT BANK AG LONDON 0% 08/10/2018	10,009,553	1.37
	United States of America	*31,401,197*	*4.30*
10,000,000	HONEYWELL INTERNATIONAL INC 0% 04/12/2018	10,011,864	1.37
10,000,000	USA T-BILLS 0% 12/07/2018	8,559,424	1.17
15,000,000	USA T-BILLS 0% 26/07/2018	12,829,909	1.76
Total securities portfolio		**572,907,597**	**78.45**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value EUR	% of NaV
Long positions		**1,647,143,865**	**96.79**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**150,806,820**	**8.86**
	Bonds	**150,806,820**	**8.86**
	France	*5,017,900*	*0.29*
5,000,000	BFCM VAR 29/05/2019	5,017,900	0.29
	Germany	*9,215,660*	*0.54*
5,000,000	UNICREDIT BANK AG VAR 25/10/2019	5,006,000	0.29
4,200,000	VOLKSWAGEN LEASING GMBH FRN 06/07/2019	4,209,660	0.25
	Ireland	*7,010,276*	*0.41*
7,000,000	UNICREDIT BANK IRELAND PLC VAR 22/09/2018	7,010,276	0.41
	Italy	*28,000,450*	*1.65*
5,000,000	FCA BANK SPA FRN 16/03/2020	5,000,450	0.29
23,000,000	UNIONE DI BANCHE ITALIANE VAR 07/11/2018	23,000,000	1.36
	Luxembourg	*53,038,535*	*3.11*
11,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A FRN 13/04/2020	11,012,430	0.65
15,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A 0% 09/07/2018	15,000,105	0.88
20,000,000	MEDIOBANCA INTERNATIONAL VAR 16/08/2019	20,026,000	1.17
7,000,000	MOHAWK CAPITAL LUXEMBOURG SA VAR 18/05/2020	7,000,000	0.41
	Netherlands	*9,631,378*	*0.57*
5,000,000	BMW FINANCE NV VAR 24/01/2020	5,022,500	0.30
4,600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019	4,608,878	0.27
	United Kingdom	*5,035,650*	*0.30*
5,000,000	HSBC BANK PLC FRN 22/05/2020	5,035,650	0.30
	United States of America	*33,856,971*	*1.99*
5,000,000	FORD MOTOR CREDIT CO LLC FRN 14/06/2019	5,001,860	0.29
8,800,000	FORD MOTOR CREDIT CO LLC FRN 16/12/2019	8,813,816	0.52
5,000,000	FORD MOTOR CREDIT CO LLC VAR 12/12/2019	5,012,750	0.29
10,000,000	GENERAL MILLS INC VAR 20/03/2019	10,016,500	0.60
5,000,000	MET LIFE GLOB FUNDING I VAR 18/01/2019	5,012,045	0.29
Share/Units of UCITS/UCIS		**156,350,512**	**9.19**
	Share/Units in investment funds	**156,350,512**	**9.19**
	France	*156,350,512*	*9.19*
335	AMUNDI CASH INST SRI I C	73,429,611	4.31
289	AMUNDI CASH CORPORATE IC	67,707,267	3.98
100,000	AMUNDI 3 M RC	9,981,500	0.59
7	AMUNDI 3 M MC	5,232,134	0.31

Quantity		Market Value EUR	% of NaV
Money market instrument		**1,339,986,533**	**78.74**
	Bonds	**1,339,986,533**	**78.74**
	Bahamas	*15,018,155*	*0.88*
15,000,000	CREDIT SUISSE AG NASSAU BRANCH 0% 12/11/2018	15,018,155	0.88
	Belgium	*37,025,078*	*2.18*
18,000,000	BNP PARIBAS FORTIS SA 0% 14/09/2018	18,013,699	1.06
19,000,000	VOLKSWAGEN GROUP SERVICES SA 0% 22/03/2019	19,011,379	1.12
	France	*543,361,484*	*31.93*
10,000,000	ATOS SE 0% 21/08/2018	10,003,314	0.59
15,000,000	BANQUE FEDERALE BANQUES POPULAIRES VAR 13/12/2018	15,000,696	0.88
19,500,000	BANQUE PALATINE VAR 01/03/2019	19,502,654	1.15
20,000,000	BFCM VAR 04/09/2018	20,000,000	1.18
15,000,000	BFCM VAR 24/08/2018	15,000,933	0.88
15,000,000	BNP PARIBAS FORTIS FORTIS FUNDING 0% 03/09/2018	15,009,675	0.88
32,000,000	BNP PARIBAS SA VAR 03/06/2019	32,000,000	1.87
15,000,000	BNP PARIBAS SA VAR 07/02/2019	15,005,575	0.88
10,000,000	BNP PARIBAS SA VAR 07/06/2019	10,000,000	0.59
10,000,000	BNP PARIBAS SA VAR 08/03/2019	10,004,200	0.59
7,200,000	BNP PARIBAS SA VAR 16/07/2018	7,200,000	0.42
10,000,000	BPCE SA VAR 11/01/2019	10,002,178	0.59
500,000	BRED BANQUE POPULAIRE VAR 03/06/2019	500,000	0.03
27,000,000	CAISSE FEDERALE DE CREDIT MUTUEL VAR 22/10/2018	27,000,000	1.59
5,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE AQUITAINE VAR 15/03/2019	5,000,000	0.29
5,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE LA TOURAINE ET DU POIT VAR 06/03/2019	5,000,000	0.29
15,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE LA TOURAINE ET DU POIT VAR 14/06/2019	15,000,000	0.88
15,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE NORMANDIE SEINE VAR 09/01/2019	15,002,425	0.88
19,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 11/01/2019	19,000,000	1.12
10,000,000	CARMILA SAS 0% 12/07/2018	10,000,867	0.59
9,000,000	CARMILA SAS 0% 24/09/2018	9,004,570	0.53
3,000,000	COFACE SA 0% 21/09/2018	3,002,067	0.18
5,000,000	COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0% 11/09/2018	5,003,137	0.29
21,000,000	COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0% 13/09/2018	21,013,532	1.23
47,000,000	CRAM ALPES PROVENCE VAR 30/01/2019	47,000,000	2.75
15,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 04/09/2018	15,000,000	0.88
15,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/10/2018	15,000,000	0.88
6,000,000	ENGIE SA 0% 22/08/2018	6,003,126	0.35
3,000,000	FONCIERE DES REGIONS REIT 0% 04/09/2018	3,001,699	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
8,000,000	ICADE SA 0% 05/09/2018	8,003,668	0.47
10,000,000	ICADE SA 0% 07/09/2018	10,004,572	0.59
3,500,000	ICADE SA 0% 14/09/2018	3,502,210	0.21
10,000,000	LMA S A 0% 29/08/2018	10,004,421	0.59
20,000,000	NATIXIS VAR 18/10/2018	20,004,933	1.18
2,500,000	RENAULT SA 0% 05/07/2018	2,500,110	0.15
20,000,000	SOCIETE GENERALE SA VAR 31/12/2018	20,004,625	1.18
9,500,000	UNIBAIL-RODAMCO SE 0% 24/08/2018	9,504,955	0.56
5,500,000	UNION FINANCES GRAINS 0% 12/09/2018	5,503,842	0.32
10,000,000	VEOLIA ENVIRONMENT SA 0% 06/06/2019	10,020,567	0.59
10,000,000	VEOLIA ENVIRONMENT SA 0% 07/03/2019	10,016,548	0.59
12,000,000	VEOLIA ENVIRONMENT SA 0% 11/07/2018	12,001,341	0.71
10,000,000	VEOLIA ENVIRONMENT SA 0% 23/05/2019	10,019,785	0.59
13,000,000	VINCI SA 0% 21/09/2018	13,009,259	0.76
	Germany	*39,035,847*	*2.29*
4,000,000	BAYER AG 0% 03/08/2018	4,001,304	0.24
9,000,000	CONTINENTAL AG 0% 20/07/2018	9,001,470	0.53
18,000,000	HENKEL AG & CO KGAA 0% 15/04/2019	18,027,839	1.05
5,000,000	LB BADEN-WUERTTEMERG 0% 07/09/2018	5,002,952	0.29
3,000,000	VOLKSWAGEN AG 0% 29/04/2019	3,002,282	0.18
	Guernsey	*15,014,379*	*0.88*
15,000,000	CREDIT SUISSE AG GUERNSEY BRANCH 0% 11/10/2018	15,014,379	0.88
	Ireland	*50,062,120*	*2.94*
13,000,000	CATERPILLAR INTERNATIONAL FINANCE LIMITED 0% 08/11/2018	13,015,271	0.76
9,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 08/01/2019	9,013,724	0.53
18,000,000	UNICREDIT BANK IRELAND PLC 0% 11/01/2019	18,030,432	1.06
10,000,000	UNICREDIT BANK IRELAND PLC 0% 27/07/2018	10,002,693	0.59
	Italy	*27,034,094*	*1.59*
12,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 14/09/2018	12,008,734	0.71
15,000,000	UNICREDIT SPA 0% 11/01/2019	15,025,360	0.88
	Japan	*10,008,630*	*0.59*
10,000,000	MIZUHO CORPORATE BANK LTD 0% 04/10/2018	10,008,630	0.59
	Luxembourg	*55,042,884*	*3.23*
20,000,000	DH EUROPE FINANCE SA 0% 09/08/2018	20,007,295	1.17
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A 0% 19/09/2018	10,007,865	0.59
15,000,000	MEDIOBANCA INTERNATIONAL 0% 05/04/2019	15,026,062	0.88
10,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 25/07/2018	10,001,662	0.59
	Netherlands	*166,599,953*	*9.79*
10,000,000	ENEL FINANCE INTERNATIONAL NV 0% 10/05/2019	10,006,228	0.59
25,000,000	ING BANK NV VAR 01/03/2019	25,000,000	1.48
10,000,000	ING BANK NV VAR 03/09/2018	10,000,000	0.59
15,000,000	ING BANK NV 0% 31/12/2018	15,025,558	0.88
20,000,000	RABOBANK STRUCTURED PRODUCTS 0% 18/10/2018	20,029,793	1.18
15,000,000	TELEFONICA EUROPE BV 0% 08/08/2018	15,005,338	0.88
1,000,000	TELEFONICA EUROPE BV 0% 10/07/2018	1,000,070	0.06
5,000,000	VOLKSWAGEN FINANCIAL SERVICES NV 0% 01/03/2019	5,002,750	0.29
5,000,000	VOLKSWAGEN FINANCIAL SERVICES NV 0% 16/11/2018	5,002,918	0.29
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 04/01/2019	5,002,000	0.29
2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 09/08/2018	2,499,972	0.15
4,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 14/06/2019	4,503,503	0.26
7,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 18/10/2018	6,999,892	0.41
2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 20/05/2019	2,501,807	0.15
14,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 23/11/2018	14,010,298	0.82
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 26/11/2018	10,002,918	0.59
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 29/03/2019	5,002,840	0.29
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 29/10/2018	10,004,068	0.59
	Sweden	*15,029,510*	*0.88*
15,000,000	SVENSKA HANDELSBANKEN AB 0% 15/02/2019	15,029,510	0.88
	Switzerland	*10,010,160*	*0.59*
10,000,000	CREDIT SUISSE GRP AG 0% 02/11/2018	10,010,160	0.59
	United Kingdom	*298,721,551*	*17.56*
6,000,000	AON PLC 0% 18/09/2018	6,003,242	0.35
10,000,000	BANQUE FEDERATIVE DU CREDIT VAR 09/10/2018	10,001,700	0.59
15,000,000	BANQUE FEDERATIVE DU CREDIT VAR 15/01/2019	15,000,833	0.88
15,000,000	BARCLAYS BANK PLC VAR 12/12/2018	15,002,075	0.88
20,000,000	BARCLAYS BANK PLC VAR 28/02/2019	20,002,711	1.18
15,000,000	BARCLAYS BANK PLC VAR 31/12/2018	15,000,000	0.88
23,000,000	BARCLAYS BANK PLC 0% 15/05/2019	23,041,367	1.35
10,000,000	BAT INTL FINANCE PLC 0% 12/09/2018	10,005,003	0.59
20,000,000	BAT INTL FINANCE PLC 0% 25/07/2018	20,003,756	1.18
8,500,000	CARNIVAL PLC 0% 02/08/2018	8,501,365	0.50
5,000,000	CARNIVAL PLC 0% 12/07/2018	5,000,307	0.29
25,000,000	DEUTSCHE BANK AG LONDON BRANCH 0% 07/01/2019	25,024,558	1.48
20,000,000	IMPERIAL BRANDS PLC 0% 01/02/2019	20,020,170	1.18
15,500,000	LLOYDS BANKING GROUP PLC VAR 05/04/2019	15,501,808	0.91
20,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 05/11/2018	20,020,087	1.18
5,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 06/08/2018	5,001,585	0.29
5,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 12/09/2018	5,002,919	0.29
8,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 23/07/2018	8,001,672	0.47
15,000,000	RECKITT BENKISER 0% 13/12/2018	15,017,416	0.88
15,000,000	UBS AG LONDON BRANCH 0% 05/11/2018	15,018,297	0.88
20,500,000	UBS AG LONDON BRANCH 0% 15/05/2019	20,549,318	1.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value	% of NaV
		EUR	
2,000,000	UBS AG 0% 06/09/2018	2,001,362	0.12
	United States of America	*58,022,688*	*3.41*
10,000,000	HONEYWELL INTERNATIONAL INC 0% 19/11/2018	10,010,737	0.59
6,000,000	LLOYDS TSB BANK PLC VAR 05/06/2019	6,000,000	0.35
13,000,000	STANLEY BLACK AND DECKER INC 0% 27/07/2018	13,003,085	0.76
10,000,000	STANLEY BLACK AND DECKER INC 0% 30/07/2018	10,002,670	0.59
10,000,000	UNITED TECHNOLOGIES GLOBAL 0% 15/08/2018	10,003,789	0.59
9,000,000	VOLKSWAGEN AMERICA GROUP 0% 23/08/2018	9,002,407	0.53
Total securities portfolio		**1,647,143,865**	**96.79**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
Long positions		**2,014,427,344**	**94.03**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**721,774,625**	**33.69**
	Bonds	**721,774,625**	**33.69**
	Australia	*33,407,205*	*1.56*
15,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD FRN 19/12/2019	15,006,750	0.70
11,900,000	WESTPAC BANKING CORP FRN 19/08/2019	11,948,492	0.56
6,473,000	WESTPAC BANKING CORP 2.25% 17/01/2019	6,451,963	0.30
	Canada	*84,539,146*	*3.95*
10,000,000	ALIM COUCHE TARD FRN 13/12/2019	10,026,750	0.47
20,000,000	BANK OF MONTREAL FRN 11/09/2019	20,021,600	0.94
15,000,000	ROYAL BANK OF CANADA FRN 10/01/2019	15,030,000	0.70
16,667,000	THE TORONTO DOMINION BANK FRN 11/06/2020	16,667,000	0.78
8,000,000	THE TORONTO DOMINION BANK FRN 18/01/2019	8,024,120	0.37
14,776,000	THE TORONTO DOMINION BANK 1.75% 23/07/2018	14,769,676	0.69
	China	*2,588,878*	*0.12*
2,585,000	BANK OF CHINA LTD FRN 11/07/2019	2,588,878	0.12
	France	*57,646,765*	*2.69*
10,000,000	AGENCE FRANCAISE DE DEVELPOMENT SA FRN 11/07/2019	10,016,500	0.47
8,705,000	BANQUE FEDERATIVE CREDIT MUTUEL 2.00% 12/04/2019	8,633,784	0.40
20,000,000	BFCM FRN 19/06/2019	20,000,000	0.93
4,028,000	BNP PARIBAS SA 2.40% 12/12/2018	4,024,415	0.19
14,953,000	ORANGE SA 2.75% 06/02/2019	14,972,066	0.70
	Hong Kong (China)	*14,994,600*	*0.70*
15,000,000	CHINA DEVELOPMENT GROUP HONG KONG FRN 06/03/2020	14,994,600	0.70
	Japan	*91,020,916*	*4.25*
13,200,000	BANK OF TOKYO MITSUBISHI LTD 2.30% 10/03/2019	13,157,694	0.61
13,665,000	BANK OF TOKYO MITSUBISHI LTD 2.70% 09/09/2018	13,668,306	0.64
10,725,000	BK OF TOKYO MITSUB 2.15% 14/09/2018	10,709,374	0.50
15,000,000	JAPAN BANK FOR INTERNATIONAL COOPERATION 1.75% 13/11/2018	14,962,575	0.70
10,000,000	SUMITOMO MITSUI BANKING CORP FRN 11/01/2019	10,017,000	0.47
15,000,000	SUMITOMO MITSUI BANKING CORP 2.45% 10/01/2019	14,986,500	0.70
13,500,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 17/01/2020	13,519,467	0.63
	Luxembourg	*2,009,220*	*0.09*
2,000,000	BANK OF CHINA LTD LUXEMBOURG BRANCH FRN 12/07/2019	2,009,220	0.09
	Netherlands	*45,626,834*	*2.13*
12,400,000	ABN AMRO BANK NV FRN 18/01/2019	12,442,408	0.58
2,000,000	ING BANK N.V. 2.00% 26/11/2018	1,993,800	0.09
2,600,000	ING BANK NV 2.00% 26/11/2018	2,592,252	0.12
3,550,000	ING BANK NV 2.05% 17/08/2018	3,547,249	0.17
25,000,000	TOYOTA MOTOR FI EURO MEDIUM TERM NOTES FRN 12/12/2019	25,051,125	1.17
	Spain	*19,943,000*	*0.93*
20,000,000	INSTITUTO DE CREDITO OFFICIAL 1.625% 14/09/2018	19,943,000	0.93
	Sweden	*24,037,390*	*1.12*
6,450,000	NORDEA BANK AB 1.875% 17/09/2018	6,435,480	0.30
3,245,000	NORDEA BANK AB 1.875% 17/09/2018	3,237,696	0.15
4,643,000	NORDEA BANK AB 2.375% 04/04/2019	4,628,839	0.22
9,750,000	SKANDINAVISKA ENSKILDA BANKEN 2.375% 20/11/2018	9,735,375	0.45
	United Kingdom	*68,705,920*	*3.21*
1,353,000	ASTRAZENCA PLC FRN 16/11/2018	1,355,935	0.06
11,552,000	ASTRAZENCA PLC 1.75% 16/11/2018	11,515,369	0.54
14,985,000	BP CAPITAL MARKETS PLC FRN 14/08/2018	14,994,800	0.70
7,065,000	BRITISH TELECOMMUNICATIONS PLC 2.35% 14/02/2019	7,045,642	0.33
7,000,000	DIAGEO CAPITAL PLC FRN 18/05/2020	7,000,000	0.33
2,560,000	SANTANDER UK GROUP HOLDINGS PLC 2.00% 24/08/2018	2,556,879	0.12
10,000,000	UBS AG LONDON BRANCH FRN 07/12/2018	10,016,350	0.47
14,200,000	UBS AG LONDON BRANCH FRN 28/05/2019	14,220,945	0.66
	United States of America	*277,254,751*	*12.94*
8,500,000	AMGEN INC FRN 10/05/2019	8,523,758	0.40
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 11/09/2018	15,000,000	0.69
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/05/2020	15,000,000	0.70
4,000,000	CHEVRON CORPORATION FRN 28/02/2019	4,001,720	0.19
12,000,000	CITIBANK NA FRN 01/05/2020	12,000,000	0.56
10,000,000	CITIBANK NA FRN 20/03/2019	10,020,300	0.47
13,204,000	CITIGROUP INC 2.05% 07/06/2019	13,106,290	0.61
9,280,000	CREDIT SUISSE NEW YORK BRANCH 2.30% 28/05/2019	9,238,240	0.43
10,000,000	DAIMLER FINANCE NORTH AMERICA LLC FRN 04/05/2020	10,000,000	0.47
8,910,000	DAIMLER FINANCE NORTH AMERICA LLC FRN 05/11/2018	8,913,564	0.42
6,926,000	FORD MOTOR CREDIT CO LLC FRN 12/03/2019	6,947,471	0.32
11,840,000	GENERAL MOTORS FINANCIAL CO 2.40% 09/05/2019	11,778,195	0.55
10,000,000	GOLDMAN SACHS GROUP INC. 2.625% 31/01/2019	9,993,000	0.47
10,000,000	GOLDMAN SACHS GROUP INC. 2.90% 19/07/2018	10,003,440	0.47
17,000,000	IBM CREDIT LLC FRN 06/09/2019	17,032,045	0.79
21,000,000	INTESA SAPOLA SPA FRN 22/04/2019	21,031,500	0.97
10,000,000	JOHN DEERE CAPITAL CORP FRN 07/01/2020	10,000,000	0.47
6,500,000	JP MORGAN CHASE BANK NA FRN 21/09/2018	6,506,650	0.30
10,000,000	JP MORGAN CHASE FINANCIAL COMPANY LLC FRN 13/02/2020	10,000,000	0.47
10,000,000	JPMORGAN CHASE & CO FRN 28/01/2019	10,034,050	0.47
10,000,000	MORGAN STANLEY 2.45% 01/02/2019	9,991,400	0.47
10,000,000	MORGAN STANLEY 2.50% 24/01/2019	9,997,000	0.47
12,000,000	PACIFIC GAS&ELECTRIC FRN 28/11/2018	12,000,000	0.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/18

Quantity		Market Value USD	% of NaV
3,000,000	PEPSICO INC FRN 02/05/2019	3,000,000	0.14
13,105,000	WELLS FARGO & CO FRN 14/09/2018	13,117,658	0.61
10,000,000	WELLS FARGO BANK NA FRN 28/11/2018	10,018,470	0.47
Share/Units of UCITS/UCIS		**182,966,274**	**8.54**
	Share/Units in investment funds	**182,966,274**	**8.54**
	Luxembourg	*182,966,274*	*8.54*
175,691	AMUNDI MONEY MARKET FUND SHORT TERM C	182,966,274	8.54
Money market instrument		**1,109,686,445**	**51.80**
	Bonds	**1,109,686,445**	**51.80**
	Belgium	*24,986,452*	*1.17*
25,000,000	ENI FINANCE INTERNATIONAL SA 0% 09/07/2018	24,986,452	1.17
	Canada	*29,957,250*	*1.40*
30,000,000	THOMSON REUTERS CORP 0% 18/07/2018	29,957,250	1.40
	China	*13,458,669*	*0.63*
13,500,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 0% 13/08/2018	13,458,669	0.63
	France	*195,922,818*	*9.15*
30,000,000	AIR LIQUIDE FINANCE 0% 30/10/2018	29,744,912	1.39
25,000,000	BANQUE FEDERATIVE CREDIT MUTUEL 0% 10/07/2018	24,986,729	1.17
20,000,000	BPCE SA VAR 07/11/2018	20,000,000	0.93
20,000,000	COMPAGNIE DE SAINT GOBAIN SA 0% 30/07/2018	23,092,167	1.08
21,000,000	COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0% 12/07/2018	24,701,257	1.15
10,000,000	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK FRN 13/07/2018	10,001,425	0.47
30,000,000	ELECTRICITE DE FRANCE SA 0% 02/07/2018	29,993,750	1.40
10,000,000	VALEO SA 0% 23/07/2018	9,986,327	0.47
20,000,000	VEOLIA ENVIRONMENT SA 0% 30/07/2018	23,416,251	1.09
	Germany	*19,938,411*	*0.93*
20,000,000	DEUTSCHE TELEKOM AG 0% 14/08/2018	19,938,411	0.93
	Hong Kong (China)	*27,000,000*	*1.26*
17,000,000	CHINA CONSTRUCTION BANK CORPORATION HONG KONG 2.30% 03/07/2018	17,000,000	0.79
10,000,000	CHINA DEVELOPMENT GROUP HONG KONG 2.12% 18/07/2018	10,000,000	0.47
	Japan	*34,747,645*	*1.62*
35,000,000	JAPAN POST BANK CO LTD 0% 12/10/2018	34,747,645	1.62
	Luxembourg	*29,831,947*	*1.39*
30,000,000	LUXEMBOURG 0% 11/10/2018	29,831,947	1.39
	Netherlands	*161,275,943*	*7.53*
20,000,000	ABN AMRO BANK NV 0% 13/11/2018	19,810,022	0.92
20,000,000	EDP FINANCE BV 0% 12/07/2018	23,533,105	1.10
20,000,000	IBERDROLA INTERNATIONAL BV 0% 24/07/2018	23,330,137	1.09
20,000,000	ING BANK NV 0% 10/12/2018	19,771,225	0.92
25,000,000	ING BANK NV 0% 11/10/2018	24,857,099	1.16
20,000,000	RABOBANK NEDERLAND VAR 12/03/2019	20,000,000	0.93
30,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 11/07/2018	29,974,355	1.41
	New Zealand	*19,953,774*	*0.93*
20,000,000	KIWIBANK LTD 0% 09/08/2018	19,953,774	0.93
	Singapore	*9,926,448*	*0.46*
10,000,000	INDUSTRIAL COMMERCIAL BANK OF CHINA LTD 0% 04/10/2018	9,926,448	0.46
	South Africa	*19,857,676*	*0.93*
20,000,000	BANK OF CHINA LIMITED 0% 04/10/2018	19,857,676	0.93
	Sweden	*59,914,741*	*2.80*
30,000,000	SBAB BANK AB 0% 17/07/2018	29,964,366	1.40
30,000,000	SWEDBANK AB 0% 30/07/2018	29,950,375	1.40
	United Kingdom	*184,319,983*	*8.60*
15,000,000	ASTRAZENCA PLC 0% 02/08/2018	14,964,583	0.70
20,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 11/10/2018	19,884,537	0.93
30,000,000	DEUTSCHE BANK AG LONDON BRANCH 0% 17/10/2018	29,751,369	1.39
30,000,000	HITACHI CAPITAL UK PLC 0% 12/07/2018	29,973,943	1.39
30,000,000	LLOYDS BANKING GROUP PLC 0% 16/10/2018	29,821,222	1.39
25,000,000	MIZUHO BANK LTD 0% 05/07/2018	24,990,019	1.17
15,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 03/07/2018	14,996,000	0.70
20,000,000	VODAFONE GROUP PLC 0% 31/08/2018	19,938,310	0.93
	United States of America	*278,594,688*	*13.00*
30,000,000	AT&T INC 0% 04/12/2018	29,635,809	1.38
25,000,000	EI DU PONT DE NEMOURS & CO 0% 09/07/2018	24,982,778	1.17
15,000,000	FORD MOTOR CREDIT CO LLC 0% 11/04/2019	14,644,004	0.68
35,000,000	HP INC 0% 23/07/2018	34,941,533	1.63
20,000,000	MONDELEZ INTL INC 0% 09/07/2018	19,986,111	0.93
35,000,000	NATIONAL GRID 0% 04/10/2018	34,754,754	1.62
30,000,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0% 14/08/2018	29,906,083	1.40
20,100,000	UNITED TECHNOLOGIES GLOBAL 0% 19/07/2018	24,906,735	1.16
35,000,000	VOLKSWAGEN CREDIT 0% 14/08/2018	34,886,406	1.63
30,000,000	WPP CP LLC 0% 20/07/2018	29,950,475	1.40
Total securities portfolio		**2,014,427,344**	**94.03**

The accompanying notes form an integral part of these financial statements

	Note	Equity Euro Concentrated		Equity Europe Concentrated	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		**491,070,355**	**321,056,861**	**486,803,218**	**188,624,940**
Securities portfolio at market value	2	489,795,629	318,099,462	481,887,538	186,525,554
Acquisition Cost		498,907,414	301,997,060	496,177,704	179,856,885
Unrealised gain/loss on the securities portfolio		-9,111,785	16,102,402	-14,290,166	6,668,669
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		1,177,213	642,314	878,857	483,968
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		-	43,188	195,810	130,501
Brokers receivable		-	2,092,831	3,832,129	1,210,474
Subscribers receivable		2,846	84,618	8,884	132,759
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	88,743
Unrealised net appreciation on futures contracts	2,8	94,667	94,448	-	52,941
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**1,504,978**	**2,782,732**	**2,133,526**	**1,525,957**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	-	665,880	4,456
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	2,079,569	487,852	828,907
Subscribers payable		85,936	27,534	6,394	140,225
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	35,776	-
Unrealised net depreciation on futures contracts	2,8	-	-	233,515	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	578,481	359,632	358,430	299,179
Payable on spot exchange		-	-	-	4
Other liabilities		840,561	315,997	345,679	253,186
Net asset value		**489,565,377**	**318,274,129**	**484,669,692**	**187,098,983**

The accompanying notes form an integral part of these financial statements

Equity Global Concentrated		Equity Japan Target		Equity Japan Value		Wells Fargo US Mid Cap	
30/06/2018 USD	30/06/2017 USD	30/06/2018 JPY	30/06/2017 JPY	30/06/2018 JPY	30/06/2017 JPY	30/06/2018 USD	30/06/2017 USD
313,728,722	**454,218,102**	**20,477,612,986**	**18,073,394,609**	**18,661,023,380**	**11,107,382,896**	**65,062,018**	**73,911,398**
300,821,842	437,696,003	19,275,267,400	16,988,273,200	18,067,688,410	10,793,000,825	62,541,522	69,480,916
298,027,860	405,411,826	19,196,576,289	15,044,294,148	18,495,033,975	9,779,005,773	60,437,886	68,038,672
2,793,982	32,284,177	78,691,111	1,943,979,052	-427,345,565	1,013,995,052	2,103,636	1,442,244
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9,584,281	11,165,654	872,699,434	824,771,414	425,354,192	275,704,012	2,259,766	4,129,913
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,578,234	1,255,550	21,320,127	7,370,219	20,816,252	10,130,740	45,812	56,564
-	3,477,566	157,133,581	134,410,048	58,518,224	-	17,251	168,302
30,189	58,983	19,938,834	50,944,183	21,680,571	12,636,439	31,265	58,854
1,084,422	564,346	131,253,610	67,625,545	66,965,731	15,910,880	44,097	16,849
629,754	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	122,305	-
1,592,481	**2,351,194**	**400,942,148**	**452,802,218**	**315,343,259**	**134,629,593**	**435,110**	**1,331,651**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,522,183	1,465,713	10,118	52,613
-	-	-	-	-	-	-	-
-	-	107,418,515	156,844,278	228,259,654	91,856,497	45,102	686,281
68,193	309,823	134,138,584	20,521,428	7,650,932	3,187,400	10,833	67,150
-	-	-	-	-	-	-	-
-	405,665	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,121,103	1,332,708	105,426,706	64,981,471	69,538,716	33,621,590	289,421	314,543
-	-	-	-	-	-	-	-
403,185	302,998	53,958,343	210,455,041	8,371,774	4,498,393	79,636	211,064
312,136,241	**451,866,908**	**20,076,670,838**	**17,620,592,391**	**18,345,680,121**	**10,972,753,303**	**64,626,908**	**72,579,747**

The accompanying notes form an integral part of these financial statements

	Note	Equity US Relative Value		Equity Euroland Small Cap	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
Assets		**243,966,552**	**353,930,809**	**624,819,688**	**536,518,006**
Securities portfolio at market value	2	242,056,957	348,619,631	623,424,027	500,841,626
Acquisition Cost		205,123,034	290,339,313	563,164,123	444,065,668
Unrealised gain/loss on the securities portfolio		36,933,923	58,280,318	60,259,904	56,775,958
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		1,052,228	2,324,097	339,296	37,050
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		236,737	476,151	419,163	224,461
Brokers receivable		362,691	2,192,544	-	3,236,820
Subscribers receivable		79,391	185,529	637,202	32,178,049
Unrealised net appreciation on forward foreign exchange contracts	2,11	178,548	132,857	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**935,956**	**4,960,940**	**3,700,049**	**12,588,412**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		11,343	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	543,800	-	10,350,827
Subscribers payable		100,946	2,398,180	550,393	488,379
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	37	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	739,138	1,268,476	1,933,689	1,147,386
Payable on spot exchange		-	-	24	-
Other liabilities		84,529	750,484	1,215,906	601,820
Net asset value		**243,030,596**	**348,969,869**	**621,119,639**	**523,929,594**

The accompanying notes form an integral part of these financial statements

Equity Europe Small Cap		CPR Global Agriculture		CPR Global Gold Mines		CPR Global Lifestyles	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
314,045,954	**387,118,217**	**136,946,725**	**158,017,600**	**147,065,742**	**217,738,149**	**301,910,379**	**236,473,237**
313,423,036	385,718,298	129,523,553	154,579,886	144,603,139	213,815,072	291,943,166	227,650,228
300,239,606	340,018,147	117,169,930	141,919,270	147,205,660	217,277,095	240,451,005	187,747,086
13,183,430	45,700,151	12,353,623	12,660,616	-2,602,521	-3,462,023	51,492,161	39,903,142
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
306,012	90,831	6,582,661	1,541,246	1,529,423	2,346,791	2,779,691	1,076,367
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
63,709	514,070	237,053	340,408	6,366	-	158,692	203,374
204,540	724,987	-	1,306,299	272,984	1,377,083	-	7,050,756
36,792	70,031	114,640	249,761	537,033	174,272	6,814,599	459,793
11,865	-	488,724	-	64,297	24,931	105,258	32,719
-	-	-	-	52,500	-	101,886	-
-	-	-	-	-	-	-	-
-	-	94	-	-	-	7,087	-
-	-	-	-	-	-	-	-
941,381	**1,018,323**	**631,732**	**2,339,232**	**2,499,415**	**2,933,207**	**16,555,794**	**6,398,194**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	27,750	-	31,768	4,699
-	-	-	-	-	-	-	-
-	-	-	-	251,508	1,502,413	13,127,879	4,415,955
556,701	865,568	41,414	695,721	1,557,219	153,169	474,754	361,826
-	-	-	225,036	-	-	-	-
-	-	-	-	-	273,765	-	329,418
-	-	-	-	-	-	-	-
60,956	18,513	456,243	482,428	499,405	742,634	1,064,025	943,932
-	11	-	746	3,460	1,172	-	1,280
323,724	134,231	134,075	935,301	160,073	260,054	1,857,368	341,084
313,104,573	**386,099,894**	**136,314,993**	**155,678,368**	**144,566,327**	**214,804,942**	**285,354,585**	**230,075,043**

The accompanying notes form an integral part of these financial statements

	Note	CPR Global Resources		Equity Green Impact	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
Assets		**106,962,685**	**150,949,093**	**146,328,817**	**108,559**
Securities portfolio at market value	2	106,013,876	147,479,500	144,140,113	108,559
Acquisition Cost		98,356,423	149,437,014	140,573,768	102,968
Unrealised gain/loss on the securities portfolio		7,657,453	-1,957,514	3,566,345	5,591
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		412,868	1,326,245	-	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		49,835	70,928	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		48,590	1,924,602	2,188,704	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	341,576	144,858	-	-
Unrealised net appreciation on futures contracts	2,8	95,063	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		877	2,960	-	-
Other assets		-	-	-	-
Liabilities		**726,978**	**2,324,081**	**3,614,585**	**899**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		55,125	-	2,213	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	1,597,010	2,046,846	-
Subscribers payable		100,277	204,691	128,702	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	339,493	369,301	588,142	174
Payable on spot exchange		-	-	-	-
Other liabilities		232,083	153,079	848,682	725
Net asset value		**106,235,707**	**148,625,012**	**142,714,232**	**107,660**

The accompanying notes form an integral part of these financial statements

Equity ASEAN		Equity Asia Concentrated		Equity Emerging Focus		Equity Emerging World	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
32,262,141	**77,066,865**	**105,035,929**	**151,821,544**	**1,160,931,307**	**769,007,053**	**1,675,266,431**	**1,592,870,730**
26,086,161	75,245,393	101,135,429	145,451,226	1,114,465,027	741,155,069	1,604,873,629	1,495,410,326
27,727,795	68,208,109	99,398,555	123,259,160	1,056,624,499	666,911,092	1,401,153,737	1,280,420,651
-1,641,634	7,037,284	1,736,874	22,192,066	57,840,528	74,243,977	203,719,892	214,989,675
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,556,294	168,756	3,279,727	4,007,311	35,237,475	21,326,728	45,620,291	75,067,090
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	66,672
92,472	12,167	570,690	868,973	5,312,989	2,474,163	7,582,984	5,946,818
4,084,318	1,628,130	-	1,306,111	4,508,595	2,450,975	17,070,864	15,712,273
442,896	12,419	42,934	187,393	740,383	1,466,122	81,813	605,568
-	-	7,149	530	519,620	133,068	28,386	44,572
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	221	928	8,464	-
-	-	-	-	146,997	-	-	17,411
5,699,800	**974,492**	**1,135,771**	**2,249,669**	**11,522,471**	**5,641,555**	**17,482,933**	**12,072,243**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,411,881	-	7,893	-	-	200,956	-	-
-	-	-	-	-	-	-	-
-	671,006	-	1,383,152	3,773,951	2,214,882	8,758,247	9,354,009
83,617	51,206	82,887	165,650	2,233,850	668,721	5,449,351	706,915
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
179,678	205,924	639,970	569,980	3,737,128	2,006,052	1,545,278	1,454,077
-	-	-	-	-	-	-	4,183
24,624	46,356	405,021	130,887	1,777,542	550,944	1,730,057	553,059
26,562,341	**76,092,373**	**103,900,158**	**149,571,875**	**1,149,408,836**	**763,365,498**	**1,657,783,498**	**1,580,798,487**

The accompanying notes form an integral part of these financial statements

	Note	Equity Greater China		SBI FM Equity India	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Assets		**292,859,611**	**260,723,279**	**1,173,411,214**	**588,113,177**
Securities portfolio at market value	2	275,483,741	256,920,690	1,115,162,873	559,141,419
Acquisition Cost		218,170,604	223,786,828	976,836,916	408,146,436
Unrealised gain/loss on the securities portfolio		57,313,137	33,133,862	138,325,957	150,994,983
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		16,123,059	2,326,174	30,635,298	25,840,017
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		1,126,201	1,340,971	1,787,686	682,575
Brokers receivable		-	-	24,088,463	1,808,522
Subscribers receivable		126,610	135,444	1,736,894	640,644
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**4,979,418**	**1,577,688**	**11,170,334**	**9,158,278**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	722	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	4,962,477
Subscribers payable		2,019,663	402,021	1,729,072	1,743,617
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	1,180,673	965,445	1,993,896	1,223,861
Payable on spot exchange		-	-	-	-
Other liabilities		1,779,082	209,500	7,447,366	1,228,323
Net asset value		**287,880,193**	**259,145,591**	**1,162,240,880**	**578,954,899**

The accompanying notes form an integral part of these financial statements

Equity India Infrastructure		SBI FM Equity India Select		Equity Korea		Equity Latin America	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
39,247,249	**46,920,877**	**51,381,956**	**55,068,678**	**27,976,271**	**33,985,330**	**156,156,399**	**179,817,909**
37,063,175	43,998,410	50,160,027	53,236,991	27,000,439	31,733,328	145,335,715	174,921,235
33,482,471	34,797,391	45,720,569	48,467,894	27,495,383	27,998,271	150,501,268	173,007,292
3,580,704	9,201,019	4,439,458	4,769,097	-494,944	3,735,057	-5,165,553	1,913,943
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,100,645	2,317,794	1,182,653	1,443,060	245,952	799,819	9,821,127	3,351,529
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	133,373
9,487	19,029	29,071	89,238	-	-	233,291	561,609
-	90,426	-	299,169	704,269	1,431,636	698,760	622,286
73,942	495,218	1,728	220	25,611	20,547	67,506	227,877
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	8,477	-	-	-	-	-
715,387	**1,274,868**	**471,658**	**242,265**	**485,925**	**1,877,222**	**1,343,054**	**1,861,427**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	36,639	-	-	-	26,812
-	-	-	-	-	-	-	-
-	593,381	-	-	352,874	589,901	55,103	735,480
204,036	96,245	3,791	17,180	33,447	1,179,024	312,419	213,270
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
221,840	194,545	162,329	156,022	88,163	94,947	737,785	756,972
-	-	-	-	-	-	-	-
289,511	390,697	305,538	32,424	11,441	13,350	237,747	128,893
38,531,862	**45,646,009**	**50,910,298**	**54,826,413**	**27,490,346**	**32,108,108**	**154,813,345**	**177,956,482**

The accompanying notes form an integral part of these financial statements

	Note	Equity MENA		Equity Thailand	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Assets		**105,026,916**	**59,886,591**	**50,930,433**	**54,855,641**
Securities portfolio at market value	2	101,361,266	58,982,500	50,534,548	53,488,022
Acquisition Cost		94,768,517	53,127,540	52,129,830	47,076,534
Unrealised gain/loss on the securities portfolio		6,592,749	5,854,960	-1,595,282	6,411,488
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		2,772,263	639,279	367,818	482,297
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	249	-	-
Dividends receivable		59,429	52,025	-	-
Brokers receivable		675,963	71,697	-	796,540
Subscribers receivable		3,353	-	28,067	88,782
Unrealised net appreciation on forward foreign exchange contracts	2,11	146,832	132,868	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		7,810	7,973	-	-
Liabilities		**2,790,013**	**255,693**	**379,932**	**1,169,832**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		1,720,610	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		504,240	-	-	709,321
Subscribers payable		91,493	-	133,974	250,997
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	350,498	206,650	221,439	175,912
Payable on spot exchange		-	-	-	-
Other liabilities		123,172	49,043	24,519	33,602
Net asset value		**102,236,903**	**59,630,898**	**50,550,501**	**53,685,809**

The accompanying notes form an integral part of these financial statements

Dynamic Multi Factors Euro Equity		Dynamic Multi Factors Europe Equity		Dynamic Multi Factors Global Equity		Equity Emerging Conservative	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
381,284,820	**-**	**114,484,369**	**-**	**52,878,748**	**-**	**76,670,783**	**74,002,472**
373,449,575	-	113,896,590	-	50,786,657	-	72,375,870	68,718,377
382,705,853	-	115,450,139	-	52,133,597	-	74,049,415	65,205,149
-9,256,278	-	-1,553,549	-	-1,346,940	-	-1,673,545	3,513,228
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,465,664	-	345,215	-	2,026,144	-	3,819,581	4,989,542
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	65,886	-	-	-
369,581	-	241,340	-	-	-	314,088	205,722
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,429	28,060
-	-	-	-	-	-	154,299	60,771
-	-	1,224	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	61	-	5,516	-
1,108,090	**-**	**353,621**	**-**	**88,272**	**-**	**728,662**	**264,442**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	26,809	-	336,821	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,127
-	-	-	-	-	-	-	-
188,555	-	-	-	-	-	825	26,903
-	-	-	-	-	-	-	-
249,780	-	83,198	-	39,974	-	233,184	175,466
-	-	-	-	-	-	-	-
669,755	-	270,423	-	21,489	-	157,832	58,946
380,176,730	**-**	**114,130,748**	**-**	**52,790,476**	**-**	**75,942,121**	**73,738,030**

The accompanying notes form an integral part of these financial statements

	Note	Equity Euro Risk Parity		Equity Europe Risk Parity	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		**653,555,840**	**608,114,923**	**134,255,399**	**-**
Securities portfolio at market value	2	644,906,218	607,375,559	132,469,732	-
Acquisition Cost		622,987,944	574,345,786	134,190,796	-
Unrealised gain/loss on the securities portfolio		21,918,274	33,029,773	-1,721,064	-
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		8,053,025	295,697	1,524,946	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		596,597	416,770	254,702	-
Brokers receivable		-	-	6,019	-
Subscribers receivable		-	7	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on futures contracts	2,8	-	26,890	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**3,037,880**	**2,713,180**	**815,812**	**-**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	1,049,069	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		13,458	29,495	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	150,420	-	18,778	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	423,824	346,654	88,912	-
Payable on spot exchange		-	-	-	-
Other liabilities		2,450,178	1,287,962	708,122	-
Net asset value		**650,517,960**	**605,401,743**	**133,439,587**	**-**

The accompanying notes form an integral part of these financial statements

Equity Europe Conservative		Equity Global Conservative		Convertible Conservative		Convertible Europe	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
1,082,194,638	**763,606,216**	**209,579,091**	**234,865,157**	**91,432,914**	**124,334,948**	**469,338,168**	**806,739,863**
1,074,251,098	757,874,959	205,422,174	220,749,130	79,020,785	122,194,213	450,081,209	780,239,165
1,037,716,980	707,926,729	199,487,109	210,345,819	77,395,923	120,140,415	441,604,138	769,675,662
36,534,118	49,948,230	5,935,065	10,403,311	1,624,862	2,053,798	8,477,071	10,563,503
-	-	-	-	232,739	176,382	5,030,644	2,166,025
-	-	-	-	299,668	293,363	5,069,577	4,396,226
4,697,265	1,246,065	3,986,133	3,691,893	12,065,722	1,063,544	13,385,998	3,721,206
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	100,698	488,048	525,666	2,808,758
2,066,786	1,746,012	146,416	254,707	-	-	-	-
-	-	-	5,482,790	-	216,671	-	1,884,026
984,483	2,430,765	4,368	4,683,770	10,975	-	314,651	20,817
-	-	20,000	488	1,995	-	-	14,403,394
195,006	308,415	-	2,379	-	196,090	-	1,292,185
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	204,287
-	-	-	-	-	-	-	-
3,824,470	**4,043,990**	**2,104,765**	**9,556,336**	**351,407**	**2,502,280**	**15,524,801**	**23,193,616**
-	-	-	-	35,552	48,685	1,358,904	962,450
-	-	-	-	53,453	89,750	2,530,569	1,298,850
-	1,181	-	-	-	-	-	14,211,630
-	-	-	-	-	-	-	-
-	-	-	-	-	1,688,848	-	4,148,037
505,663	1,486,567	1,508,534	9,090,303	49,354	585,192	3,377,059	1,841,219
576	119,756	-	-	-	-	7,172,653	-
-	-	10,930	-	113,665	-	650,320	-
-	-	-	-	-	-	-	-
1,976,100	1,210,607	346,490	311,299	86,878	118,709	904,556	1,311,849
-	-	-	2,032	-	-	-	-
1,342,131	1,225,879	238,811	152,702	65,958	60,846	2,061,309	718,431
1,078,370,168	**759,562,226**	**207,474,326**	**225,308,821**	**91,081,507**	**121,832,668**	**453,813,367**	**783,546,247**

The accompanying notes form an integral part of these financial statements

	Note	Convertible Global		Bond Euro Aggregate	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		**179,390,823**	**329,903,643**	**176,413,638**	**184,321,352**
Securities portfolio at market value	2	162,212,111	311,461,512	167,340,342	160,842,396
Acquisition Cost		159,712,042	307,966,540	167,008,051	160,579,693
Unrealised gain/loss on the securities portfolio		2,500,069	3,494,972	332,291	262,703
Options purchased at market value	2	1,454,147	496,300	535,071	532,806
Options purchased at cost		1,482,651	977,986	570,296	1,347,750
Cash at banks and liquidities		15,454,900	2,624,763	5,975,720	8,760,930
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		255,166	866,415	1,203,180	1,261,031
Dividends receivable		-	-	-	-
Brokers receivable		-	27,100	1,009,454	527,505
Subscribers receivable		14,499	135,663	16,065	11,537,675
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	13,826,050	11,660	139,147
Unrealised net appreciation on futures contracts	2,8	-	465,840	321,004	717,039
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	1,142	2,823
Liabilities		**9,943,611**	**13,968,582**	**3,389,564**	**21,204,230**
Options sold at market value	2,19	351,755	77,700	670,808	2,282,525
Options sold at cost		505,355	232,250	730,650	3,128,700
Bank Overdrafts		-	12,652,828	-	7,561,861
Repurchase agreements	2,10	-	-	-	9,105,667
Brokers payable		-	109,424	1,225,359	963,772
Subscribers payable		194,941	191,936	37,805	301,790
Unrealised net depreciation on forward foreign exchange contracts	2,11	8,369,978	-	-	-
Unrealised net depreciation on futures contracts	2,8	177,690	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	505,623	551,893
Accrued management fees	4	525,669	661,258	245,112	243,360
Payable on spot exchange		-	46,564	-	-
Other liabilities		323,578	228,872	704,857	193,362
Net asset value		**169,447,212**	**315,935,061**	**173,024,074**	**163,117,122**

The accompanying notes form an integral part of these financial statements

Bond Euro Corporate		Bond Euro Corporate Short Term		Bond Euro Government		Bond Euro Inflation	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
982,320,286	**1,106,088,263**	**286,487,122**	**201,918,161**	**326,386,239**	**379,213,573**	**293,469,670**	**453,454,405**
952,164,982	1,067,046,180	281,870,481	197,453,581	315,303,850	365,736,516	278,394,741	436,087,557
952,721,418	1,050,174,900	285,339,376	197,051,423	315,858,226	368,848,191	272,377,299	441,952,391
-556,436	16,871,280	-3,468,895	402,158	-554,376	-3,111,675	6,017,442	-5,864,834
792,115	11,931	250,142	1,898	-	-	-	624,850
524,372	11,000	165,591	1,750	-	-	-	-
15,056,052	1,778,118	1,265,634	355,972	2,871,281	458,754	4,633,019	2,547,868
-	8,664,750	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,044,588	8,189,030	2,898,995	2,315,581	1,944,644	3,228,006	1,906,305	1,774,366
-	-	-	-	-	-	-	-
4,382,888	2,637,526	178,131	-	6,253,072	7,121,253	7,208,117	7,759,276
1,776,762	16,671,863	19,029	1,265,741	13,392	328,803	1,327,488	45,768
-	695,685	-	67,063	-	-	-	-
1,089,624	360,718	-	451,550	-	2,340,241	-	4,614,720
-	-	-	-	-	-	-	-
1,859	-	372	-	-	-	-	-
11,416	32,462	4,338	6,775	-	-	-	-
42,809,999	**52,125,106**	**7,824,832**	**3,630,623**	**78,085,777**	**75,403,910**	**96,136,098**	**207,883,991**
535,533	2,196	169,116	349	-	-	-	780,900
376,200	268,400	118,800	42,700	-	-	-	-
-	44	-	-	-	1,206,165	-	1,476,958
24,256,124	31,523,372	1,892,090	-	64,667,750	73,139,815	71,472,020	197,517,689
3,449,808	11,054,821	-	696,390	11,275,618	-	21,778,587	-
10,775,010	5,106,781	4,746,042	2,463,111	483,273	146,546	225,293	7,419,237
140,162	-	24,365	-	-	-	-	-
-	-	305,251	-	405,665	-	1,137,500	-
1,399,888	645,323	125,536	111,521	356,615	51,110	66,124	165,006
1,056,640	946,136	114,807	57,507	260,832	316,907	257,534	364,470
-	-	-	-	-	-	-	-
1,196,834	2,846,433	447,625	301,745	636,024	543,367	1,199,040	159,731
939,510,287	**1,053,963,157**	**278,662,290**	**198,287,538**	**248,300,462**	**303,809,663**	**197,333,572**	**245,570,414**

The accompanying notes form an integral part of these financial statements

	Note	Bond Euro High Yield		Bond Euro High Yield Short Term	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		**825,320,022**	**1,186,899,418**	**369,011,348**	**514,102,771**
Securities portfolio at market value	2	809,264,335	1,139,195,518	358,531,149	482,704,506
Acquisition Cost		826,221,733	1,119,045,258	368,727,063	486,385,392
Unrealised gain/loss on the securities portfolio		-16,957,398	20,150,260	-10,195,914	-3,680,886
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		467,608	24,348,709	212,583	16,648,031
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		10,332,515	15,369,642	5,235,604	6,887,154
Dividends receivable		-	-	-	-
Brokers receivable		2,739,229	-	1,817,004	-
Subscribers receivable		40,220	6,810,861	44,826	3,471,969
Unrealised net appreciation on forward foreign exchange contracts	2,11	377,839	-	159,674	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	119,210
Unrealised net appreciation on swaps and CFD	2,20	2,098,276	1,174,688	3,005,537	4,266,930
Receivable on spot exchange		-	-	-	-
Other assets		-	-	4,971	4,971
Liabilities		**10,892,939**	**9,485,895**	**8,101,422**	**8,014,424**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		2,510,045	14	4,554,975	7,342
Repurchase agreements	2,10	-	-	-	-
Brokers payable		5,445,976	4,091,362	-	5,864,206
Subscribers payable		754,307	1,728,032	2,322,232	755,320
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	1,221,391	-	36,623
Unrealised net depreciation on futures contracts	2,8	88,980	-	40,350	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	1,403,221	1,940,193	909,884	1,077,145
Payable on spot exchange		4,134	-	1,765	-
Other liabilities		686,276	504,903	272,216	273,788
Net asset value		**814,427,083**	**1,177,413,523**	**360,909,926**	**506,088,347**

The accompanying notes form an integral part of these financial statements

Bond Total Hybrid		Bond Europe		Bond Global		Bond Global Aggregate	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
223,766,759	**198,912,846**	**101,063,701**	**130,457,505**	**384,421,798**	**314,337,750**	**6,343,764,280**	**6,575,223,456**
204,648,886	190,010,751	96,870,991	126,151,942	370,283,396	293,542,421	5,785,532,828	5,755,579,037
208,408,792	187,736,426	93,883,924	122,249,566	378,272,539	285,778,526	5,839,543,702	5,644,926,476
-3,759,906	2,274,325	2,987,067	3,902,376	-7,989,143	7,763,895	-54,010,874	110,652,561
416,903	-	138,832	101,878	530,362	1,048,265	6,450,273	10,068,727
275,985	-	105,522	148,916	482,675	588,690	9,770,242	13,671,175
15,962,026	1,914,108	2,991,526	1,935,595	7,927,654	8,209,266	121,741,298	401,925,783
-	-	-	-	-	-	230,987,358	197,091,600
-	-	-	-	-	-	-	-
2,244,619	2,342,884	913,131	1,305,593	3,801,402	2,653,791	51,947,832	61,441,594
-	-	-	-	-	-	-	-
133,803	-	-	-	215,763	2,440,785	2,467,597	101,912,820
124,768	3,507,900	149,221	38,224	160,830	4,733,698	1,468,763	13,183,362
-	837,502	-	481,135	1,502,391	-	139,552,428	-
235,464	299,701	-	443,138	-	1,709,524	-	30,745,849
-	-	-	-	-	-	3,615,903	3,274,684
290	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,873,891	**5,307,722**	**18,686,563**	**35,465,921**	**94,436,701**	**39,641,782**	**311,012,815**	**658,948,402**
281,860	-	66,600	46,413	495,450	815,134	401,372	1,343,568
198,000	-	118,172	69,781	348,133	222,430	403,680	2,854,494
-	-	-	960	-	31,287	411,511	988,580
-	-	17,179,820	34,615,067	90,166,546	31,920,726	256,662,167	425,325,179
-	4,588,553	-	-	204,205	3,685,587	-	160,723,169
746,027	10,656	100,046	127,542	147,435	120,082	3,257,429	4,099,173
435,491	-	547,366	-	-	1,199,742	-	34,472,302
-	-	178,782	-	2,320,104	-	31,458,490	-
14,426	239,886	303,771	327,589	80,996	103,588	-	-
834,484	331,507	171,225	186,031	502,016	419,089	9,426,453	9,960,062
-	-	-	-	82	54	232,251	52,615
561,603	137,120	138,953	162,319	519,867	1,346,493	9,163,142	21,983,754
220,892,868	**193,605,124**	**82,377,138**	**94,991,584**	**289,985,097**	**274,695,968**	**6,032,751,465**	**5,916,275,054**

The accompanying notes form an integral part of these financial statements

	Note	Bond Global Corporate		Bond Global High Yield	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Assets		**532,001,628**	**504,444,572**	**103,864,279**	**156,956,253**
Securities portfolio at market value	2	486,917,301	430,687,727	100,224,265	140,413,721
Acquisition Cost		494,538,977	418,484,172	106,158,449	137,631,653
Unrealised gain/loss on the securities portfolio		-7,621,676	12,203,555	-5,934,184	2,782,068
Options purchased at market value	2	128,892	-	-	-
Options purchased at cost		253,182	-	-	-
Cash at banks and liquidities		22,047,914	43,180,494	1,081,342	14,337,192
Reverse repurchase agreements	2,9	6,230,500	13,130,286	-	-
Time deposits		-	-	-	-
Interest receivable		5,033,803	4,110,907	1,820,451	2,157,409
Dividends receivable		-	-	-	-
Brokers receivable		-	2,066,475	358,000	-
Subscribers receivable		10,574	9,426,713	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	9,304,392	-	380,221	47,931
Unrealised net appreciation on futures contracts	2,8	-	517,145	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		2,328,252	1,324,825	-	-
Liabilities		**6,983,058**	**29,695,829**	**1,103,817**	**3,767,239**
Options sold at market value	2,19	30,750	-	-	-
Options sold at cost		38,125	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	3,043,336	6,969,632	-	-
Brokers payable		-	15,113,723	739,510	3,513,711
Subscribers payable		107,948	156,543	5,108	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	3,519,371	-	-
Unrealised net depreciation on futures contracts	2,8	145,987	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	807,929	2,798,368	-	-
Accrued management fees	4	352,060	319,474	247,830	229,171
Payable on spot exchange		-	-	-	-
Other liabilities		2,495,048	818,718	111,369	24,357
Net asset value		**525,018,570**	**474,748,743**	**102,760,462**	**153,189,014**

The accompanying notes form an integral part of these financial statements

Bond Global Inflation		Bond Global Total Return		Bond US Corporate		US Aggregate	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
467,317,950	**684,807,377**	**381,414,749**	**1,458,782**	**566,224,532**	**816,856,111**	**427,257,667**	**476,634,038**
390,775,343	636,767,532	380,701,325	1,458,782	533,672,665	760,993,916	384,104,998	397,508,970
381,778,781	647,797,242	398,105,184	1,515,152	555,113,936	745,254,891	395,978,541	396,836,637
8,996,562	-11,029,710	-17,403,859	-56,370	-21,441,271	15,739,025	-11,873,543	672,333
-	985,500	-	-	-	-	-	-
-	-	-	-	-	-	-	-
28,905,954	23,930,546	305	-	24,822,295	47,056,275	16,607,505	20,407,449
34,855,895	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,234,675	1,850,836	-	-	5,751,821	6,732,091	2,195,954	1,938,662
-	-	-	-	-	-	-	-
8,435,073	12,267,000	-	-	-	-	22,575,919	56,107,260
609,652	55,175	713,119	-	888,698	87,362	398,834	267,785
1,501,358	3,222,532	-	-	1,089,053	673,069	1,374,457	369,100
-	5,728,256	-	-	-	1,035,795	-	34,812
-	-	-	-	-	277,603	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
176,955,962	**275,427,766**	**1,778,581**	**4,616**	**10,411,992**	**27,594,829**	**74,729,974**	**119,930,912**
-	1,233,000	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	29,259,755	-	-	-	540,533	-	22,075
142,409,053	239,610,840	-	-	-	-	-	-
30,421,080	-	380,766	-	2,242,350	26,075,635	73,124,468	118,554,992
408,240	3,912,776	337,701	-	4,521,082	6,865	30,681	234,263
-	-	-	-	-	-	-	-
1,410,064	-	-	-	1,558,487	-	271,497	-
828,263	121,316	-	-	1,437,730	-	486,616	25,910
273,810	468,417	958,213	2,368	519,957	496,112	572,118	626,279
-	-	-	-	-	-	-	-
1,205,452	821,662	101,901	2,248	132,386	475,684	244,594	467,393
290,361,988	**409,379,611**	**379,636,168**	**1,454,166**	**555,812,540**	**789,261,282**	**352,527,693**	**356,703,126**

The accompanying notes form an integral part of these financial statements

	Note	Bond Asian Local Debt		Income Partners China Aggregate Bond	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 CNH*	30/06/2017 USD
Assets		**72,675,219**	**168,955,450**	**21,185,643**	**3,772,514**
Securities portfolio at market value	2	70,106,670	154,509,860	20,180,058	3,638,799
Acquisition Cost		75,053,487	151,211,921	20,336,314	3,854,826
Unrealised gain/loss on the securities portfolio		-4,946,817	3,297,939	-156,256	-216,027
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		1,477,030	10,935,642	683,435	64,978
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		1,091,519	1,857,685	322,150	32,961
Dividends receivable		-	-	-	-
Brokers receivable		-	1,641,000	-	-
Subscribers receivable		-	-	-	112
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	35,664
Unrealised net appreciation on futures contracts	2,8	-	11,263	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**951,917**	**5,938,814**	**197,015**	**19,059**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	5,738,987	-	-
Subscribers payable		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	907,924	155,228	127,384	-
Unrealised net depreciation on futures contracts	2,8	11,752	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	13,957	12,814	47,842	9,045
Payable on spot exchange		-	-	-	-
Other liabilities		18,284	31,785	21,789	10,014
Net asset value		**71,723,302**	**163,016,636**	**20,988,628**	**3,753,455**

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).

The accompanying notes form an integral part of these financial statements

Bond Global Emerging Blended		Bond Global Emerging Corporate		Bond Global Emerging Hard Currency		Bond Global Emerging Local Currency	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD
2,630,898,516	**1,353,601,478**	**364,500,626**	**381,210,302**	**968,145,724**	**1,186,188,889**	**527,321,729**	**591,358,212**
2,027,166,210	1,041,499,267	351,309,788	359,228,370	899,278,221	1,103,574,369	470,356,229	552,882,627
2,139,630,041	1,056,491,784	365,262,449	346,348,826	968,266,378	1,102,076,747	527,578,298	553,860,473
-112,463,831	-14,992,517	-13,952,661	12,879,544	-68,988,157	1,497,622	-57,222,069	-977,846
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
568,799,000	274,373,508	4,064,104	16,021,467	47,189,839	39,824,093	43,811,269	27,770,192
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
31,428,379	13,783,733	5,714,119	4,964,815	13,260,030	13,783,270	8,486,510	9,425,912
-	-	-	-	-	-	-	-
-	-	2,007,783	764,167	7,304,719	1,830,225	4,545,312	-
3,501,178	15,786,321	-	1,669	175,037	7,061,869	41,582	171,955
-	6,798,895	1,154,660	-	-	19,724,593	-	818,193
-	1,359,754	-	27,962	-	94,016	-	289,333
-	-	250,172	201,852	937,878	296,454	-	-
3,749	-	-	-	-	-	80,827	-
-	-	-	-	-	-	-	-
64,799,583	**22,579,262**	**2,987,864**	**1,052,030**	**61,923,834**	**5,900,027**	**11,685,005**	**2,436,569**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	321	-	-
-	-	-	-	16,587,340	-	-	-
-	16,202,964	2,351,926	-	-	1,596,397	8,046,834	-
3,083,088	500,773	32,786	82,014	13,093,581	570,984	327,036	106,738
51,799,303	-	-	580,049	30,013,211	-	1,423,051	-
1,274,908	-	108,060	-	148,200	-	182,821	-
662,512	282,815	-	-	-	-	421,842	690,842
5,830,376	1,723,473	236,521	185,087	1,024,305	1,520,812	684,808	831,412
-	43,154	-	-	-	-	-	25,892
2,149,396	3,826,083	258,571	204,880	1,057,197	2,211,513	598,613	781,685
2,566,098,933	**1,331,022,216**	**361,512,762**	**380,158,272**	**906,221,890**	**1,180,288,862**	**515,636,724**	**588,921,643**

The accompanying notes form an integral part of these financial statements

	Note	BFT Optimal Income		Multi Asset Conservative	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		**50,358,852**	**44,885,419**	**624,465,010**	**272,798,283**
Securities portfolio at market value	2	48,996,982	42,674,372	577,462,760	235,198,583
Acquisition Cost		48,532,244	40,437,251	581,737,745	236,908,442
Unrealised gain/loss on the securities portfolio		464,738	2,237,121	-4,274,985	-1,709,859
Options purchased at market value	2	-	-	243,587	-
Options purchased at cost		-	-	188,280	-
Cash at banks and liquidities		697,874	1,607,164	43,259,326	33,597,804
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		273,397	227,635	2,464,902	1,041,042
Dividends receivable		22,827	16,728	53,017	21,606
Brokers receivable		-	-	-	630
Subscribers receivable		3,783	-	981,418	1,760,537
Unrealised net appreciation on forward foreign exchange contracts	2,11	1,431	-	-	472,076
Unrealised net appreciation on futures contracts	2,8	362,558	359,520	-	706,005
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**2,658,637**	**2,387,024**	**6,380,585**	**11,171,518**
Options sold at market value	2,19	-	-	128,132	-
Options sold at cost		-	-	96,040	-
Bank Overdrafts		1,910,001	1,360,850	-	222,686
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	794,392	183,682	9,773,429
Subscribers payable		675,679	-	290,977	90,205
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	846,528	-
Unrealised net depreciation on futures contracts	2,8	-	-	2,408,692	-
Unrealised net depreciation on swaps and CFD	2,20	-	107,954	389,992	-
Accrued management fees	4	66,819	54,078	1,660,824	622,033
Payable on spot exchange		-	-	8,974	3,548
Other liabilities		6,138	69,750	462,784	459,617
Net asset value		**47,700,215**	**42,498,395**	**618,084,425**	**261,626,765**

The accompanying notes form an integral part of these financial statements

Global Perspectives		Target Coupon		Protect 90		Protect 90 USD	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD
543,022,727	**597,139,412**	**189,844,961**	**47,136,345**	**584,843,864**	**26,691,496**	**17,095,329**	**5,094,524**
480,903,551	546,188,198	189,616,736	46,691,740	577,256,815	26,007,639	16,915,172	5,033,882
485,773,454	551,432,335	195,004,577	45,468,765	577,804,378	25,652,071	16,699,013	4,825,286
-4,869,903	-5,244,137	-5,387,841	1,222,975	-547,563	355,568	216,159	208,596
4,046,900	242,312	-	-	261,983	-	7,530	-
6,000,746	715,402	-	-	147,913	-	4,080	-
52,348,009	44,307,499	320	-	5,099,204	449,061	161,627	29,530
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,573,316	2,325,100	-	-	-	-	-	-
25,951	30,040	-	-	-	-	-	-
2,126,213	566,350	-	-	-	130,946	-	31,112
114,788	192,658	227,905	444,605	2,225,862	103,850	-	-
733,442	2,242,883	-	-	-	-	-	-
-	-	-	-	-	-	11,000	-
150,557	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,044,372	-	-	-	-	-	-
9,024,221	**6,262,933**	**728,230**	**546,540**	**3,402,275**	**143,129**	**31,708**	**63,768**
2,168,363	383,880	-	-	-	-	-	-
3,154,130	201,600	-	-	-	-	-	-
-	44,877	-	124	827,616	27,186	-	9,502
-	-	-	-	-	-	-	-
233,205	2,100,588	167,531	444,784	101,071	10,266	-	-
765,790	1,177,992	60,610	-	748,970	-	-	-
-	-	-	-	-	-	11,165	32,725
3,061,898	208,102	-	-	44,363	28,289	-	6,235
-	-	-	-	-	-	-	-
1,988,363	2,066,776	468,528	94,016	1,515,413	69,120	17,407	13,798
7,686	-	-	-	-	-	-	-
798,916	280,718	31,561	7,616	164,842	8,268	3,136	1,508
533,998,506	**590,876,479**	**189,116,731**	**46,589,805**	**581,441,589**	**26,548,367**	**17,063,621**	**5,030,756**

The accompanying notes form an integral part of these financial statements

	Note	Absolute Volatility Arbitrage		Absolute Volatility Euro Equities	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		**32,623,191**	**48,002,109**	**930,973,483**	**2,195,330,854**
Securities portfolio at market value	2	24,814,677	19,427,658	541,747,798	938,657,238
Acquisition Cost		24,815,163	19,446,504	541,850,349	939,247,134
Unrealised gain/loss on the securities portfolio		-486	-18,846	-102,551	-589,896
Options purchased at market value	2	-	311,195	316,933,882	1,120,490,170
Options purchased at cost		-	553,060	400,032,419	890,826,461
Cash at banks and liquidities		7,807,436	4,882,854	42,078,240	94,403,528
Reverse repurchase agreements	2,9	-	23,250,100	30,001,685	5,290,940
Time deposits		-	-	-	-
Interest receivable		-	-	74,748	-
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		24	97	137,130	5,558,656
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	130,205	-	14,232
Unrealised net appreciation on futures contracts	2,8	1,054	-	-	30,916,090
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**456,252**	**666,036**	**275,242,631**	**359,483,426**
Options sold at market value	2,19	167,999	532,121	248,702,379	322,307,101
Options sold at cost		182,712	811,975	263,250,472	324,958,876
Bank Overdrafts		-	-	-	23,385,641
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	4,269,040
Subscribers payable		28,279	89,102	1,171,014	4,651,115
Unrealised net depreciation on forward foreign exchange contracts	2,11	201,382	-	14,066	-
Unrealised net depreciation on futures contracts	2,8	-	7,625	22,169,735	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	2,857	-
Accrued management fees	4	12,873	13,240	1,511,338	4,282,915
Payable on spot exchange		-	480	-	-
Other liabilities		45,719	23,468	1,671,242	587,614
Net asset value		**32,166,939**	**47,336,073**	**655,730,852**	**1,835,847,428**

The accompanying notes form an integral part of these financial statements

Absolute Volatility World Equities		Credit Unconstrained		Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol	
30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
454,646,380	**826,279,639**	**121,959,831**	**51,276,787**	**128,736,637**	**148,954,739**	**108,456,330**	**112,322,278**
184,293,103	324,829,282	98,929,219	47,792,452	117,083,958	125,416,200	97,716,369	107,367,378
187,052,543	307,443,153	101,254,769	48,696,085	117,434,535	123,262,990	100,609,065	107,433,561
-2,759,440	17,386,129	-2,325,550	-903,633	-350,577	2,153,210	-2,892,696	-66,183
175,843,998	297,025,904	72,631	-	135,948	478,303	40,928	121,104
206,245,168	301,215,048	64,818	-	253,096	576,825	68,026	143,497
48,396,781	130,261,537	20,636,925	1,813,423	10,031,413	19,574,899	9,907,972	2,526,720
29,983,600	74,023,341	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	22,513	1,200,460	585,424	1,371,827	1,398,614	761,481	599,385
-	-	-	-	-	-	-	-
-	-	341,521	452,473	111,300	402,198	29,400	-
2,245,669	108,302	21,071	-	2,191	209,949	-	17,036
13,883,229	-	-	409,293	-	1,046,774	-	1,174,718
-	8,760	-	223,722	-	427,802	-	515,937
-	-	-	-	-	-	-	-
-	-	-	-	-	-	180	-
-	-	758,004	-	-	-	-	-
95,147,205	**79,668,301**	**2,631,560**	**1,121,842**	**32,050,785**	**25,831,332**	**18,573,195**	**5,010,767**
89,382,000	49,767,207	21,070	-	17,408	140,709	44,230	35,812
93,097,379	44,585,115	20,249	-	169,295	356,658	45,073	88,175
-	-	-	205	19,691	-	-	5,063
-	-	-	-	26,557,676	22,330,596	16,392,919	4,631,850
-	-	586,494	360,000	105,338	500,000	27,825	-
1,227,958	380,154	65,245	-	46,160	1,140,570	82,793	100,522
-	27,310,176	501,324	-	1,377,972	-	1,295,554	-
3,125,304	-	145,791	-	2,549,385	-	281,301	-
-	40	99,956	214,704	961,448	900,660	403,458	191,200
758,446	1,618,931	91,990	6,577	195,123	264,419	14,771	22,653
-	89,496	-	-	-	2,383	-	817
653,497	502,297	1,119,690	540,356	220,584	551,995	30,344	22,850
359,499,175	**746,611,338**	**119,328,271**	**50,154,945**	**96,685,852**	**123,123,407**	**89,883,135**	**107,311,511**

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Forex		Cash EUR	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Assets		**734,723,862**	**536,567,450**	**1,724,297,404**	**1,640,114,585**
Securities portfolio at market value	2	572,907,597	386,470,872	1,647,143,865	1,565,406,707
Acquisition Cost		572,571,813	390,788,919	1,647,725,304	1,565,155,663
Unrealised gain/loss on the securities portfolio		335,784	-4,318,047	-581,439	251,044
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		113,136,849	95,052,892	54,160,971	7,789,354
Reverse repurchase agreements	2,9	48,634,752	51,137,376	-	-
Time deposits		-	-	-	57,000,000
Interest receivable		-	92,753	485,477	534,325
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		44,582	200,399	22,507,091	9,295,429
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	3,613,158	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		82	-	-	88,770
Liabilities		**4,451,998**	**7,807,595**	**22,503,236**	**9,873,543**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	5,086,800	-	-
Subscribers payable		226,186	261,052	20,648,746	8,256,779
Unrealised net depreciation on forward foreign exchange contracts	2,11	3,213,498	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	517,434	428,653	496,875	548,309
Payable on spot exchange		42,784	-	-	-
Other liabilities		452,096	2,031,090	1,357,615	1,068,455
Net asset value		**730,271,864**	**528,759,855**	**1,701,794,168**	**1,630,241,042**

The accompanying notes form an integral part of these financial statements

Cash USD		Combined	
30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
2,159,808,430	**2,022,234,770**	**35,108,305,640**	**34,179,884,413**
2,014,427,344	1,710,004,405	32,091,788,538	29,825,795,451
2,008,382,246	1,706,418,767	31,879,011,136	28,809,168,505
6,045,098	3,585,638	212,777,402	1,016,626,946
-	-	487,290,766	1,397,052,603
-	-	600,897,747	1,177,085,016
878,363	14,632,452	1,537,014,357	1,528,150,937
-	-	342,347,709	357,605,274
125,000,000	285,000,000	107,061,250	306,879,450
4,372,511	2,397,006	168,100,900	169,526,672
-	-	21,403,588	16,521,652
-	-	120,290,241	246,402,558
14,762,133	9,561,980	65,857,413	163,113,931
368,079	631,415	151,470,791	73,576,310
-	7,501	3,063,051	83,658,292
-	-	9,503,503	9,029,588
-	11	90,018	207,706
-	-	3,023,515	2,363,989
17,542,571	**8,135,359**	**1,614,192,404**	**2,175,064,399**
-	-	332,068,954	374,532,836
-	-	351,962,718	373,842,443
-	-	17,410,750	94,287,166
-	-	681,076,703	1,019,640,324
-	-	177,794,061	441,775,288
16,260,560	6,562,634	104,596,117	71,460,537
-	-	108,011,723	60,555,036
-	-	70,753,297	1,163,388
-	-	8,891,311	7,291,006
329,067	279,338	56,664,941	49,523,254
145	-	267,446	253,183
952,799	1,293,387	56,657,101	54,582,381
2,142,265,859	**2,014,099,411**	**33,494,113,236**	**32,004,820,014**

The accompanying notes form an integral part of these financial statements

Equity Euro Concentrated

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	489,565,377	318,274,129	177,267,288
AE (C)				
Number of shares		142,562.45	150,343.22	156,974.39
Net asset value per share	EUR	193.58	190.05	158.43
AE (D)				
Number of shares		11,630.74	9,905.84	8,887.45
Net asset value per share	EUR	169.26	167.41	141.61
FE (C)				
Number of shares		7,788.49	10,074.40	11,025.14
Net asset value per share	EUR	133.72	133.13	112.55
IE (C)				
Number of shares		37,683.59	35,394.52	63,426.57
Net asset value per share	EUR	2,085.13	2,032.34	1,680.91
IE (D)				
Number of shares		11,995.99	0.00	0.00
Net asset value per share	EUR	975.36	0.00	0.00
ME (C)				
Number of shares		207,879.19	211,128.05	222,049.85
Net asset value per share	EUR	155.40	151.46	125.27
OE (C)				
Number of shares		2,400.00	2,936.59	4,071.00
Net asset value per share	EUR	1,968.29	1,904.95	1,565.33
OR (C)				
Number of shares		50,834.94	0.00	0.00
Net asset value per share	EUR	1,020.05	0.00	0.00
SE (C)				
Number of shares		35,289.56	44,119.95	55,173.47
Net asset value per share	EUR	199.79	196.94	164.83
ZE (C)				
Number of shares		130,085.95	170,028.50	0.00
Net asset value per share	EUR	1,021.29	991.05	0.00
ZE (D)				
Number of shares		146,727.28	0.00	0.00
Net asset value per share	EUR	953.43	0.00	0.00

Equity Europe Concentrated

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	484,669,692	187,098,983	122,212,147
AE (C)				
Number of shares		221,695.93	233,500.10	261,530.94
Net asset value per share	EUR	202.68	203.95	177.11

Equity Europe Concentrated

	Year ending as of:	30/06/18	30/06/17	30/06/16
AE (D)				
Number of shares		12,626.62	11,914.08	7,133.01
Net asset value per share	EUR	181.61	183.05	160.60
AHK (C)				
Number of shares		114,015.96	121,991.19	122,840.46
Net asset value per share	CZK	2,715.52	2,775.32	2,443.20
FE (C)				
Number of shares		6,089.20	7,254.62	11,100.30
Net asset value per share	EUR	133.92	136.65	120.33
IE (C)				
Number of shares		3.00	3.00	27,796.94
Net asset value per share	EUR	2,172.77	2,169.21	1,868.92
IE (D)				
Number of shares		1.15	1.15	1.15
Net asset value per share	EUR	1,101.35	1,108.84	976.90
ME (C)				
Number of shares		10.33	4,369.54	19,960.04
Net asset value per share	EUR	154.22	153.83	132.64
OE (C)				
Number of shares		284.44	1,643.46	1,643.46
Net asset value per share	EUR	1,569.90	1,557.02	1,332.80
OR (C)				
Number of shares		260,231.62	0.00	0.00
Net asset value per share	EUR	996.84	0.00	0.00
SE (C)				
Number of shares		21,130.25	24,716.82	28,743.20
Net asset value per share	EUR	218.82	221.07	192.75
ZE (C)				
Number of shares		63,110.93	112,086.63	0.00
Net asset value per share	EUR	1,030.99	1,022.76	0.00
ZE (D)				
Number of shares		99,984.05	0.00	0.00
Net asset value per share	EUR	951.84	0.00	0.00

Equity Global Concentrated

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	312,136,241	451,866,908	270,096,711
AE (C)				
Number of shares		271,647.57	936,297.08	16,804.36
Net asset value per share	EUR	102.17	101.77	90.07

Equity Global Concentrated

Year ending as of:		30/06/18	30/06/17	30/06/16
AE (D)				
Number of shares		2,454.68	2,228.11	1,742.22
Net asset value per share	EUR	102.06	102.65	90.85
AHE (C)				
Number of shares		202,364.00	966,095.98	203,087.38
Net asset value per share	EUR	104.15	104.01	91.41
AHE (D)				
Number of shares		11,613.13	13,251.74	14,564.74
Net asset value per share	EUR	101.49	101.98	90.17
AU (C)				
Number of shares		1,177,026.02	1,210,014.20	1,243,369.44
Net asset value per share	USD	120.44	117.21	101.03
AU (D)				
Number of shares		16,688.80	19,215.07	20,023.03
Net asset value per share	USD	106.90	104.61	90.68
A2U (C)				
Number of shares		11,347.30	14,393.88	16,567.49
Net asset value per share	USD	108.67	105.91	91.43
FHE (C)				
Number of shares		7,931.29	3,309.69	10,010.34
Net asset value per share	EUR	98.40	99.58	88.74
FU (C)				
Number of shares		1,459.82	2,295.90	3,934.73
Net asset value per share	USD	103.52	102.16	89.30
IE (C)				
Number of shares		27,872.74	36,564.35	40,676.65
Net asset value per share	EUR	1,482.76	1,463.34	1,283.27
IU (C)				
Number of shares		7,763.46	5,841.74	12,569.75
Net asset value per share	USD	1,115.60	1,075.53	918.33
MG (C)				
Number of shares		18.26	13.53	0.00
Net asset value per share	GBP	106.58	104.43	0.00
MHE (C)				
Number of shares		250.26	269.00	1,066.24
Net asset value per share	EUR	105.93	104.79	91.21
MU (C)				
Number of shares		0.00	0.00	116.48
Net asset value per share	USD	0.00	0.00	106.81
OE (C)				
Number of shares		0.00	405.02	0.00
Net asset value per share	EUR	0.00	982.99	0.00

Equity Global Concentrated

Year ending as of:		30/06/18	30/06/17	30/06/16
OU (C)				
Number of shares		0.00	0.00	35,998.89
Net asset value per share	USD	0.00	0.00	923.51
SE (C)				
Number of shares		2,138.56	2,493.00	2,640.92
Net asset value per share	EUR	98.88	98.90	87.87
SHE (C)				
Number of shares		48,397.25	47,938.86	55,712.98
Net asset value per share	EUR	108.11	108.40	95.66
SU (C)				
Number of shares		41,132.67	58,877.29	67,820.05
Net asset value per share	USD	118.34	115.62	100.07
ZE (C)				
Number of shares		33,979.07	0.00	0.00
Net asset value per share	EUR	994.16	0.00	0.00

Equity Japan Target

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	JPY	20,076,670,838	17,620,592,391	18,556,234,325
AE (C)				
Number of shares		56,103.74	31,609.05	16,900.63
Net asset value per share	EUR	204.66	191.16	152.56
AE (D)				
Number of shares		10,749.89	6,243.44	6,494.14
Net asset value per share	EUR	175.25	163.28	130.45
AHE (C)				
Number of shares		251,579.00	194,037.43	427,137.59
Net asset value per share	EUR	211.98	198.24	142.98
AHU (C)				
Number of shares		113,570.67	48,770.18	83,033.74
Net asset value per share	USD	131.26	119.56	84.43
AJ (C)				
Number of shares		112,263.14	127,085.03	241,184.35
Net asset value per share	JPY	22,657.48	20,883.09	14,906.10
AJ (D)				
Number of shares		24,777.68	38,186.66	61,277.23
Net asset value per share	JPY	19,466.21	17,928.89	12,743.21
FHE (C)				
Number of shares		18,690.57	16,789.30	20,205.41
Net asset value per share	EUR	196.66	185.51	134.37

Equity Japan Target

Year ending as of:		30/06/18	30/06/17	30/06/16
FJ (C)				
Number of shares		6,390.34	7,784.53	34,835.03
Net asset value per share	JPY	20,307.14	18,970.44	13,781.68
IHE (C)				
Number of shares		6,989.14	10,193.73	6,650.77
Net asset value per share	EUR	1,922.60	1,770.93	1,266.75
IJ (C)				
Number of shares		9,937.91	15,046.22	20,136.74
Net asset value per share	JPY	244,495.14	223,099.05	157,978.85
IJ (D)				
Number of shares		0.73	0.73	0.73
Net asset value per share	JPY	205,104.25	186,713.31	132,646.09
MHE (C)				
Number of shares		26,462.25	22,318.34	24,509.09
Net asset value per share	EUR	192.32	177.09	125.31
MJ (C)				
Number of shares		5,289.91	1,384.79	1,845.73
Net asset value per share	JPY	24,758.29	22,642.35	15,937.31
OHE (C)				
Number of shares		0.00	420.00	0.00
Net asset value per share	EUR	0.00	1,040.98	0.00
RHE (C)				
Number of shares		0.00	193.00	213.67
Net asset value per share	EUR	0.00	135.91	97.15
RHE (D)				
Number of shares		3,940.00	0.00	0.00
Net asset value per share	EUR	94.52	0.00	0.00
RJ (C)				
Number of shares		3,259.25	3,255.05	3,277.29
Net asset value per share	JPY	17,892.46	16,319.32	11,435.73
SHE (C)				
Number of shares		41,648.34	38,349.29	50,857.02
Net asset value per share	EUR	171.66	160.16	114.71
SJ (C)				
Number of shares		8,417.98	6,902.84	6,664.56
Net asset value per share	JPY	21,477.98	19,910.89	14,162.79

Equity Japan Value

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	JPY	18,345,680,121	10,972,753,303	7,394,074,017
AE (C)				
Number of shares		84,468.78	16,874.18	21,552.07
Net asset value per share	EUR	187.91	182.09	151.68
AE (D)				
Number of shares		671.93	459.41	340.62
Net asset value per share	EUR	126.59	122.67	102.19
AHE (C)				
Number of shares		78,043.69	21,295.92	25,016.24
Net asset value per share	EUR	134.93	130.81	97.44
AHK (C)				
Number of shares		67,204.46	51,315.76	62,401.49
Net asset value per share	CZK	3,401.96	3,336.95	2,538.60
AJ (C)				
Number of shares		327,393.85	292,782.62	280,925.99
Net asset value per share	JPY	12,773.00	12,263.00	9,085.00
AJ (D)				
Number of shares		40,187.16	47,134.07	28,499.19
Net asset value per share	JPY	21,346.00	20,496.00	15,185.00
FHE (C)				
Number of shares		13,400.72	5,670.17	2,810.35
Net asset value per share	EUR	133.88	131.52	99.48
FJ (C)				
Number of shares		6,523.65	4,538.22	1,824.50
Net asset value per share	JPY	19,037.00	18,537.00	13,928.00
IHE (C)				
Number of shares		2,047.93	18.06	18.33
Net asset value per share	EUR	1,408.64	1,354.22	1,000.99
IJ (C)				
Number of shares		20,598.08	23,650.37	23,250.37
Net asset value per share	JPY	140,289.00	133,517.00	98,039.00
I2 (D)				
Number of shares		6,923.00	8,973.00	14,183.00
Net asset value per share	JPY	11,030.00	10,574.00	7,837.00
I9 (C)				
Number of shares		5,650.00	13,900.00	22,979.00
Net asset value per share	JPY	16,137.00	15,281.00	11,165.00
MJ (C)				
Number of shares		2,709.83	3,203.40	3,326.57
Net asset value per share	JPY	22,388.00	21,307.00	15,645.00

Equity Japan Value

Year ending as of:		30/06/18	30/06/17	30/06/16
SHE (C)				
Number of shares		171,464.98	24,495.89	3,119.67
Net asset value per share	EUR	137.83	134.17	100.59
SJ (C)				
Number of shares		150,454.62	57,700.23	33,455.82
Net asset value per share	JPY	12,230.00	11,791.00	8,771.00

Wells Fargo US Mid Cap

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	64,626,908	72,579,747	76,295,628
AE (C)				
Number of shares		65,441.32	82,060.49	104,455.92
Net asset value per share	EUR	225.18	226.85	200.65
AHE (C)				
Number of shares		12,828.93	14,759.83	18,102.10
Net asset value per share	EUR	168.92	170.46	149.52
AU (C)				
Number of shares		190,852.58	221,160.44	272,355.11
Net asset value per share	USD	182.06	179.17	154.36
AU (D)				
Number of shares		2,607.46	2,173.07	2,711.31
Net asset value per share	USD	182.04	179.19	154.38
FHE (C)				
Number of shares		15,042.23	11,506.00	7,918.38
Net asset value per share	EUR	152.26	155.82	138.79
FU (C)				
Number of shares		11,285.33	11,217.35	14,107.80
Net asset value per share	USD	164.89	164.52	143.74
IHE (C)				
Number of shares		2.88	20.71	2.88
Net asset value per share	EUR	1,794.16	1,792.22	1,562.68
IU (C)				
Number of shares		52.45	86.29	108.29
Net asset value per share	USD	1,944.06	1,892.88	1,613.13
IU (D)				
Number of shares		23.64	23.64	3.64
Net asset value per share	USD	1,965.00	1,913.29	1,631.53
I13U (C)				
Number of shares		784.74	0.00	0.00
Net asset value per share	USD	993.92	0.00	0.00

Wells Fargo US Mid Cap

Year ending as of:		30/06/18	30/06/17	30/06/16
MHE (C)				
Number of shares		19.55	19.55	19.55
Net asset value per share	EUR	179.63	179.67	156.03
MU (C)				
Number of shares		0.00	0.00	366.60
Net asset value per share	USD	0.00	0.00	160.96
RU (C)				
Number of shares		210.00	210.00	608.00
Net asset value per share	USD	128.51	125.36	107.02
SHE (C)				
Number of shares		6,163.88	4,431.80	3,292.21
Net asset value per share	EUR	148.84	150.76	132.85
SU (C)				
Number of shares		18,462.91	21,278.92	24,366.90
Net asset value per share	USD	167.87	165.86	143.47

Equity US Relative Value

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	243,030,596	348,969,869	333,192,019
AE (C)				
Number of shares		173,231.32	552,231.92	171,607.61
Net asset value per share	EUR	222.50	222.41	191.89
AE (D)				
Number of shares		888.12	910.53	472.38
Net asset value per share	EUR	171.96	171.92	148.50
AHE (C)				
Number of shares		50,803.34	52,342.35	56,039.79
Net asset value per share	EUR	166.62	166.89	142.60
AHK (C)				
Number of shares		30,656.07	31,887.20	30,469.76
Net asset value per share	CZK	3,827.23	3,887.62	3,368.07
AU (C)				
Number of shares		201,297.11	241,544.83	268,886.71
Net asset value per share	USD	180.01	175.80	147.72
AU (D)				
Number of shares		18,757.01	19,416.19	17,348.05
Net asset value per share	USD	178.32	174.15	146.73
FHE (C)				
Number of shares		2,833.66	2,959.40	3,394.43
Net asset value per share	EUR	150.71	153.13	132.67

Equity US Relative Value

Year ending as of:		30/06/18	30/06/17	30/06/16
FU (C)				
Number of shares		8,301.27	10,461.40	14,259.51
Net asset value per share	USD	163.15	161.58	137.69
IHE (C)				
Number of shares		4,704.36	6,685.57	67,861.69
Net asset value per share	EUR	1,795.41	1,777.87	1,504.37
IU (C)				
Number of shares		60,963.43	66,102.42	74,025.16
Net asset value per share	USD	1,944.32	1,876.45	1,565.52
IU (D)				
Number of shares		9.68	9.37	1,047.56
Net asset value per share	USD	1,891.48	1,828.40	1,535.73
MU (C)				
Number of shares		34,156.74	14,388.83	14,774.87
Net asset value per share	USD	191.66	185.16	155.48
RHE (C)				
Number of shares		0.00	0.00	85.84
Net asset value per share	EUR	0.00	0.00	94.43
RU (C)				
Number of shares		16,038.62	4,633.32	5,433.44
Net asset value per share	USD	132.23	127.86	106.85
RU (D)				
Number of shares		7,202.00	11,172.30	11,172.30
Net asset value per share	USD	118.66	114.73	96.38
SHE (C)				
Number of shares		9,417.51	7,644.25	8,935.67
Net asset value per share	EUR	160.14	161.10	138.25
SU (C)				
Number of shares		9,172.74	10,237.59	17,311.50
Net asset value per share	USD	171.67	168.32	142.34

Equity Euroland Small Cap

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	621,119,639	523,929,594	297,995,140
AE (C)				
Number of shares		1,164,811.48	1,168,432.45	1,040,379.14
Net asset value per share	EUR	205.39	192.12	151.41
AE (D)				
Number of shares		65,323.70	42,451.53	28,957.72
Net asset value per share	EUR	205.85	192.55	151.79

Equity Euroland Small Cap

Year ending as of:		30/06/18	30/06/17	30/06/16
AU (C)				
Number of shares		2,171.19	1,309.08	1,305.00
Net asset value per share	USD	120.01	109.66	84.18
A2U (C)				
Number of shares		310.03	383.18	58.97
Net asset value per share	USD	142.49	130.38	100.23
FE (C)				
Number of shares		63,661.20	36,551.43	41,838.93
Net asset value per share	EUR	187.19	177.56	141.91
FU (C)				
Number of shares		1,925.86	1,587.40	0.00
Net asset value per share	USD	112.02	103.80	0.00
IE (C)				
Number of shares		41,496.30	27,077.53	26,983.20
Net asset value per share	EUR	2,192.99	2,034.91	1,586.27
IE (D)				
Number of shares		22,005.01	2,154.02	0.00
Net asset value per share	EUR	1,299.30	1,206.42	0.00
IHG (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	GBP	1,024.99	0.00	0.00
IU (C)				
Number of shares		8,064.35	4,425.33	0.00
Net asset value per share	USD	1,453.79	1,316.40	0.00
ME (C)				
Number of shares		284,452.24	275,219.26	393,218.68
Net asset value per share	EUR	220.78	204.42	159.35
OE (C)				
Number of shares		1,078.98	1,579.94	4,891.08
Net asset value per share	EUR	2,397.02	2,200.26	1,701.46
RE (C)				
Number of shares		41,245.30	0.00	0.00
Net asset value per share	EUR	100.52	0.00	0.00
RE (D)				
Number of shares		18,564.83	0.00	0.00
Net asset value per share	EUR	102.31	0.00	0.00
SE (C)				
Number of shares		129,064.57	95,978.53	109,307.60
Net asset value per share	EUR	200.11	187.93	148.70
SU (C)				
Number of shares		7,456.82	484.94	0.00
Net asset value per share	USD	112.44	103.13	0.00

Equity Euroland Small Cap

Year ending as of:		30/06/18	30/06/17	30/06/16
ZE (C)				
Number of shares		74,434.89	146,246.13	0.00
Net asset value per share	EUR	1,069.43	983.60	0.00
ZE (D)				
Number of shares		48,375.62	0.00	0.00
Net asset value per share	EUR	1,009.67	0.00	0.00

Equity Europe Small Cap

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	313,104,573	386,099,894	213,924,098
AE (C)				
Number of shares		14,361.40	3,294.76	395.53
Net asset value per share	EUR	130.42	119.97	98.60
AE (D)				
Number of shares		3,238.97	2,279.14	10.00
Net asset value per share	EUR	130.33	119.82	98.65
FE (C)				
Number of shares		4,809.57	4,586.57	4,188.38
Net asset value per share	EUR	123.13	114.78	95.74
IE (C)				
Number of shares		118.35	30.55	3,975.57
Net asset value per share	EUR	1,387.07	1,262.68	1,027.53
ME (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	136.35	124.01	100.84
OR (C)				
Number of shares		620.47	1,259.57	389.76
Net asset value per share	EUR	141,355.53	127,319.18	102,620.52
OR (D)				
Number of shares		218,712.83	241,570.98	271,929.74
Net asset value per share	EUR	831.95	759.73	620.23
RE (C)				
Number of shares		2,378.76	10.00	10.00
Net asset value per share	EUR	135.25	123.31	100.47
RE (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	133.66	122.26	99.78
SE (C)				
Number of shares		11,700.58	10,572.50	7,572.30
Net asset value per share	EUR	128.25	118.38	97.77

Equity Europe Small Cap

	Year ending as of:	30/06/18	30/06/17	30/06/16
ZE (C)				
Number of shares		35,824.37	40,793.15	0.00
Net asset value per share	EUR	1,076.46	973.56	0.00

CPR Global Agriculture

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	136,314,993	155,678,368	124,280,278
AE (C)				
Number of shares		38,906.79	31,476.78	19,025.55
Net asset value per share	EUR	189.87	188.61	174.68
AHE (C)				
Number of shares		17,792.78	12,724.79	34,611.31
Net asset value per share	EUR	128.56	127.97	117.77
AU (C)				
Number of shares		195,174.53	210,713.38	219,897.67
Net asset value per share	USD	106.51	103.36	93.24
AU (D)				
Number of shares		18,852.80	14,288.89	11,133.25
Net asset value per share	USD	117.71	114.23	103.05
A2U (C)				
Number of shares		17,844.24	22,431.08	25,041.65
Net asset value per share	USD	105.83	102.84	92.91
FHE (C)				
Number of shares		19,157.87	19,364.17	15,820.10
Net asset value per share	EUR	106.07	107.09	99.73
FU (C)				
Number of shares		24,645.22	26,826.44	17,994.81
Net asset value per share	USD	104.23	102.56	93.82
IE (C)				
Number of shares		1.00	44,106.41	44,106.41
Net asset value per share	EUR	975.61	1,213.79	1,113.02
IE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,181.46	1,166.63	1,079.63
IHE (C)				
Number of shares		48,169.35	4,100.00	6,220.00
Net asset value per share	EUR	1,098.12	1,082.98	986.69
IU (C)				
Number of shares		136.81	1.00	3,231.58
Net asset value per share	USD	1,134.75	1,090.61	1,004.20

CPR Global Agriculture

Year ending as of:		30/06/18	30/06/17	30/06/16
MU (C)				
Number of shares		77,690.24	79,974.90	76,507.29
Net asset value per share	USD	163.62	157.22	140.43
RU (C)				
Number of shares		305.17	3,059.97	4,586.85
Net asset value per share	USD	107.85	103.81	92.90
R2E (C)				
Number of shares		35,666.18	177,811.49	0.00
Net asset value per share	EUR	106.80	104.45	0.00
SHE (C)				
Number of shares		22,231.59	13,777.24	10,889.85
Net asset value per share	EUR	117.32	117.21	108.21
SU (C)				
Number of shares		127,484.50	142,352.85	128,194.60
Net asset value per share	USD	102.19	99.56	90.17

CPR Global Gold Mines

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	144,566,327	214,804,942	192,141,618
AE (C)				
Number of shares		306,780.19	242,960.22	251,086.32
Net asset value per share	EUR	40.17	42.87	56.64
AE (D)				
Number of shares		41,798.86	25,199.90	12,860.73
Net asset value per share	EUR	42.73	45.60	60.24
AU (C)				
Number of shares		1,353,122.14	1,580,900.16	2,554,850.19
Net asset value per share	USD	32.58	33.97	43.70
AU (D)				
Number of shares		4,705.64	1,601.13	798.14
Net asset value per share	USD	78.51	81.85	105.35
A2U (C)				
Number of shares		71,370.33	93,762.12	61,736.13
Net asset value per share	USD	32.94	34.39	44.32
FHE (C)				
Number of shares		33,983.13	20,444.73	14,002.14
Net asset value per share	EUR	39.65	43.30	58.13
FU (C)				
Number of shares		119,574.26	114,727.70	101,635.88
Net asset value per share	USD	29.92	31.63	41.28

CPR Global Gold Mines

Year ending as of:		30/06/18	30/06/17	30/06/16
IE (C)				
Number of shares		37,294.07	86,623.13	11,575.17
Net asset value per share	EUR	961.26	1,015.71	1,328.68
IU (C)				
Number of shares		34,726.32	45,954.77	57,761.77
Net asset value per share	USD	348.40	359.62	458.22
ME (C)				
Number of shares		9,743.64	5,509.01	3,859.67
Net asset value per share	EUR	84.90	89.71	117.34
MU (C)				
Number of shares		193,331.74	239,700.19	35,144.88
Net asset value per share	USD	34.79	35.91	45.81
OU (C)				
Number of shares		2,218.00	2,600.00	0.00
Net asset value per share	USD	1,027.14	1,050.77	0.00
RU (C)				
Number of shares		3,934.77	4,294.42	6,606.54
Net asset value per share	USD	94.89	98.13	125.26
SHE (C)				
Number of shares		252,839.08	220,223.57	145,182.27
Net asset value per share	EUR	26.48	28.67	38.11
SU (C)				
Number of shares		131,546.60	110,063.60	79,104.89
Net asset value per share	USD	30.53	31.95	41.28

CPR Global Lifestyles

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	285,354,585	230,075,043	187,700,771
AE (C)				
Number of shares		715,561.57	620,888.72	660,608.34
Net asset value per share	EUR	217.32	194.65	166.85
AE (D)				
Number of shares		27,692.85	19,741.03	16,443.48
Net asset value per share	EUR	187.01	167.51	143.59
AK (C)				
Number of shares		80,668.29	73,594.96	54,924.60
Net asset value per share	CZK	3,905.57	3,510.37	3,122.36
AU (C)				
Number of shares		97,377.32	97,530.63	109,856.17
Net asset value per share	USD	175.95	153.87	128.43

CPR Global Lifestyles

Year ending as of:		30/06/18	30/06/17	30/06/16
AU (D)				
Number of shares		8,343.26	7,673.26	8,255.91
Net asset value per share	USD	153.75	134.43	112.20
A2U (C)				
Number of shares		102,395.34	84,970.50	133,113.09
Net asset value per share	USD	176.14	153.11	127.97
FHE (C)				
Number of shares		18,884.00	11,447.27	9,090.80
Net asset value per share	EUR	148.04	133.76	115.42
FU (C)				
Number of shares		19,738.33	19,530.37	18,766.39
Net asset value per share	USD	160.08	141.57	119.82
IE (C)				
Number of shares		7,749.51	13,438.84	812.22
Net asset value per share	EUR	1,667.72	1,484.08	1,263.52
IE (D)				
Number of shares		250.00	250.00	250.00
Net asset value per share	EUR	1,259.64	1,119.14	951.51
IU (C)				
Number of shares		0.00	0.00	1,683.76
Net asset value per share	USD	0.00	0.00	897.14
MU (C)				
Number of shares		2,149.21	2,110.41	1,488.44
Net asset value per share	USD	188.35	163.39	135.02
OU (C)				
Number of shares		2,320.37	2,813.36	4,809.32
Net asset value per share	USD	2,097.49	1,786.54	1,463.15
RHG (C)				
Number of shares		4,060.71	4,060.71	4,060.71
Net asset value per share	GBP	134.25	118.19	98.74
SHE (C)				
Number of shares		65,369.02	54,313.11	41,602.94
Net asset value per share	EUR	150.17	134.35	114.82
SU (C)				
Number of shares		48,033.73	43,602.63	34,310.98
Net asset value per share	USD	162.91	142.94	119.78

CPR Global Resources

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	106,235,707	148,625,012	162,445,119
AE (C)				
Number of shares		134,767.29	142,882.32	138,522.10
Net asset value per share	EUR	102.15	91.50	96.19
AE (D)				
Number of shares		17,517.36	16,180.01	11,524.82
Net asset value per share	EUR	110.80	99.24	104.37
AK (C)				
Number of shares		18,019.54	32,491.01	29,957.24
Net asset value per share	CZK	2,773.23	2,493.29	2,718.46
AU (C)				
Number of shares		176,721.25	183,703.01	267,967.58
Net asset value per share	USD	74.59	65.26	66.82
AU (D)				
Number of shares		24,237.65	24,188.72	32,363.37
Net asset value per share	USD	77.88	68.14	69.86
A2U (C)				
Number of shares		3,738.77	3,687.61	10,055.03
Net asset value per share	USD	74.30	64.99	66.60
FHE (C)				
Number of shares		7,090.71	8,957.15	7,714.56
Net asset value per share	EUR	81.22	74.12	78.72
FU (C)				
Number of shares		36,138.09	47,193.64	30,163.51
Net asset value per share	USD	75.00	66.44	68.99
IE (C)				
Number of shares		3,430.40	1,500.00	0.00
Net asset value per share	EUR	1,115.30	991.36	0.00
IU (C)				
Number of shares		3,219.71	734.03	8,760.36
Net asset value per share	USD	810.43	704.71	715.50
I4 (D)				
Number of shares		0.00	51,039.75	50,503.01
Net asset value per share	USD	0.00	936.60	957.52
MU (C)				
Number of shares		1,891.10	25,863.67	55,805.28
Net asset value per share	USD	86.88	75.44	76.55
ORHE (C)				
Number of shares		27,474.49	30,833.15	36,471.10
Net asset value per share	EUR	1,106.33	975.75	1,000.42

CPR Global Resources

Year ending as of:		30/06/18	30/06/17	30/06/16
OU (C)				
Number of shares		484.02	0.00	0.00
Net asset value per share	USD	1,067.76	0.00	0.00
RHE (D)				
Number of shares		0.00	22,292.00	0.00
Net asset value per share	EUR	0.00	100.53	0.00
SHE (C)				
Number of shares		162,980.24	151,376.54	122,889.36
Net asset value per share	EUR	68.10	61.52	64.61
SU (C)				
Number of shares		150,442.34	177,775.78	172,991.91
Net asset value per share	USD	71.25	62.54	64.29

Equity Green Impact

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	142,714,232	107,660	0
AE (C)				
Number of shares		939.00	10.00	0.00
Net asset value per share	EUR	109.93	104.33	0.00
FE (C)				
Number of shares		43,937.70	10.00	0.00
Net asset value per share	EUR	107.88	103.98	0.00
IE (C)				
Number of shares		5,740.76	100.00	0.00
Net asset value per share	EUR	1,109.36	1,045.35	0.00
SE (C)				
Number of shares		1,205,082.03	10.00	0.00
Net asset value per share	EUR	109.12	104.21	0.00

Equity ASEAN

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	26,562,341	76,092,373	80,969,062
AU (C)				
Number of shares		93,078.54	98,338.13	114,983.19
Net asset value per share	USD	88.18	93.31	86.94
AU (D)				
Number of shares		11,822.99	9,294.92	10,749.29
Net asset value per share	USD	71.90	76.19	71.26
A2U (C)				
Number of shares		165,376.78	200,328.57	223,483.02
Net asset value per share	USD	87.59	92.84	86.63

Equity ASEAN

Year ending as of:		30/06/18	30/06/17	30/06/16
A2U (D)				
Number of shares		0.00	78.49	302.77
Net asset value per share	USD	0.00	75.99	71.06
FU (C)				
Number of shares		4,816.29	4,874.60	6,465.15
Net asset value per share	USD	82.23	88.24	83.37
IU (C)				
Number of shares		8.03	688.71	778.12
Net asset value per share	USD	950.45	996.34	920.67
I4 (C)				
Number of shares		0.00	411,500.00	473,240.00
Net asset value per share	USD	0.00	101.76	93.50
I9 (C)				
Number of shares		0.00	2,980.00	2,474.00
Net asset value per share	USD	0.00	115.21	105.71
RU (C)				
Number of shares		0.00	0.00	5.78
Net asset value per share	USD	0.00	0.00	89.82
SU (C)				
Number of shares		31,307.39	48,121.22	60,944.30
Net asset value per share	USD	83.54	88.76	83.03

Equity Asia Concentrated

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	103,900,158	149,571,875	85,134,985
AE (C)				
Number of shares		187,306.30	197,843.38	113,229.34
Net asset value per share	EUR	145.26	136.50	113.48
AU (C)				
Number of shares		1,641,804.34	2,948,481.31	1,889,605.03
Net asset value per share	USD	33.07	30.30	24.53
AU (D)				
Number of shares		50,710.06	55,584.67	59,792.09
Net asset value per share	USD	32.46	29.66	24.02
A2U (C)				
Number of shares		280,491.19	315,011.99	328,711.17
Net asset value per share	USD	32.94	30.16	24.46
A2U (D)				
Number of shares		20,242.26	20,242.26	24,116.25
Net asset value per share	USD	32.32	29.59	24.00

Equity Asia Concentrated

Year ending as of:		30/06/18	30/06/17	30/06/16
FU (C)				
Number of shares		6,774.87	6,005.01	8,109.44
Net asset value per share	USD	109.78	101.78	83.57
IU (C)				
Number of shares		335.77	4,000.55	3,932.22
Net asset value per share	USD	3,658.94	3,326.04	2,668.22
MU (C)				
Number of shares		170.05	1,082.05	170.05
Net asset value per share	USD	136.70	124.73	100.49
SHE (C)				
Number of shares		7,775.09	1,940.78	314.42
Net asset value per share	EUR	113.94	107.59	89.28
SU (C)				
Number of shares		106,268.97	119,947.84	140,352.72
Net asset value per share	USD	30.81	28.32	23.02

Equity Emerging Focus

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	1,149,408,836	763,365,498	338,498,803
AE (C)				
Number of shares		2,424,351.64	1,722,922.62	451,801.93
Net asset value per share	EUR	129.57	124.78	110.96
AE (D)				
Number of shares		76,541.15	6,852.45	128.50
Net asset value per share	EUR	129.19	124.41	110.60
AHC (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	CHF	94.66	0.00	0.00
AHE (C)				
Number of shares		413,661.91	252,739.61	153,665.17
Net asset value per share	EUR	102.35	98.92	87.35
AU (C)				
Number of shares		627,413.94	661,458.93	475,276.11
Net asset value per share	USD	110.68	104.12	90.17
AU (D)				
Number of shares		121,854.41	92,077.18	35,866.69
Net asset value per share	USD	159.75	150.28	130.17
A2U (C)				
Number of shares		15,208.20	16,400.26	12,769.99
Net asset value per share	USD	111.75	105.27	91.23

Equity Emerging Focus

Year ending as of:		30/06/18	30/06/17	30/06/16
A5HP (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	PLN	373.91	0.00	0.00
A5K (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	CZK	2,537.66	0.00	0.00
A5U (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	USD	88.07	0.00	0.00
FU (C)				
Number of shares		38,676.87	22,937.56	17,229.36
Net asset value per share	USD	101.54	97.04	85.24
IHE (C)				
Number of shares		19,590.00	12,866.00	0.00
Net asset value per share	EUR	1,110.73	1,075.88	0.00
I8 (C)				
Number of shares		65,738.85	0.00	0.00
Net asset value per share	USD	1,029.39	0.00	0.00
IU (C)				
Number of shares		92,758.45	146,425.17	67,797.10
Net asset value per share	USD	1,184.03	1,102.94	942.78
IU (D)				
Number of shares		1,108.00	1,249.00	0.00
Net asset value per share	USD	1,265.38	1,186.45	0.00
I4 (C)				
Number of shares		134,858.96	30,376.51	28,476.29
Net asset value per share	USD	1,499.98	1,389.17	1,182.40
MU (C)				
Number of shares		322,375.87	335,242.44	253,731.54
Net asset value per share	USD	125.41	117.15	100.38
OFE (C)				
Number of shares		2,994.00	0.00	0.00
Net asset value per share	EUR	941.23	0.00	0.00
OFU (C)				
Number of shares		0.00	62,807.00	67,383.00
Net asset value per share	USD	0.00	1,053.88	1,027.71
ORU (D)				
Number of shares		224.92	152.61	0.00
Net asset value per share	USD	1,103.01	1,022.97	0.00
OU (C)				
Number of shares		8,338.58	10,474.97	4,997.87
Net asset value per share	USD	1,227.69	1,132.27	959.75

Equity Emerging Focus

Year ending as of:		30/06/18	30/06/17	30/06/16
RHE (C)				
Number of shares		4,771.13	0.00	0.00
Net asset value per share	EUR	98.14	0.00	0.00
RHE (D)				
Number of shares		997.55	0.00	0.00
Net asset value per share	EUR	97.24	0.00	0.00
RHG (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	107.75	102.47	89.03
RU (C)				
Number of shares		32,078.09	0.00	0.00
Net asset value per share	USD	98.80	0.00	0.00
RU (D)				
Number of shares		5,498.85	0.00	0.00
Net asset value per share	USD	98.59	0.00	0.00
SE (C)				
Number of shares		666,204.98	165,521.06	60,523.99
Net asset value per share	EUR	129.59	125.53	112.08
SU (C)				
Number of shares		246,754.53	276,230.50	150,878.02
Net asset value per share	USD	105.35	99.68	86.69
XU (C)				
Number of shares		28,011.32	10,574.65	0.00
Net asset value per share	USD	1,255.78	1,166.36	0.00

Equity Emerging World

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	1,657,783,498	1,580,798,487	1,080,137,804
AE (C)				
Number of shares		366,947.02	430,211.20	164,599.56
Net asset value per share	EUR	127.05	121.42	104.67
AE (D)				
Number of shares		9,174.63	5,545.61	2,338.61
Net asset value per share	EUR	125.94	120.37	103.99
AHK (C)				
Number of shares		53,844.58	40,569.97	17,996.42
Net asset value per share	CZK	2,485.62	2,421.08	2,106.09
AU (C)				
Number of shares		627,681.74	879,186.14	915,898.86
Net asset value per share	USD	107.21	100.09	84.03

Equity Emerging World

Year ending as of:		30/06/18	30/06/17	30/06/16
AU (D)				
Number of shares		81,664.88	93,577.26	112,999.85
Net asset value per share	USD	106.34	99.27	83.34
A2U (C)				
Number of shares		232.53	232.53	232.53
Net asset value per share	USD	107.12	100.14	84.13
FU (C)				
Number of shares		37,910.18	56,707.75	67,153.99
Net asset value per share	USD	93.62	88.80	75.61
IE (C)				
Number of shares		138,971.40	166,663.60	122,138.72
Net asset value per share	EUR	1,284.42	1,216.56	1,038.13
IU (C)				
Number of shares		38,125.01	58,672.80	60,122.15
Net asset value per share	USD	1,160.30	1,073.64	892.85
I8 (C)				
Number of shares		0.00	18,128.36	17,653.35
Net asset value per share	USD	0.00	1,021.88	849.56
MU (C)				
Number of shares		154,013.81	168,681.49	105,964.55
Net asset value per share	USD	127.87	118.53	98.59
OE (C)				
Number of shares		384,751.30	443,722.54	435,873.02
Net asset value per share	EUR	1,296.75	1,215.08	1,024.99
OU (C)				
Number of shares		0.00	455.49	0.00
Net asset value per share	USD	0.00	993.98	0.00
O1 (C)				
Number of shares		478,786.97	374,918.41	242,697.90
Net asset value per share	USD	1,337.53	1,225.85	1,008.50
RE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	96.33	0.00	0.00
RU (C)				
Number of shares		126,186.82	7,915.00	9,279.00
Net asset value per share	USD	128.72	119.28	99.35
RU (D)				
Number of shares		1,435.00	545.00	545.00
Net asset value per share	USD	125.74	116.61	98.00
SU (C)				
Number of shares		46,499.27	52,516.46	69,337.47
Net asset value per share	USD	102.73	96.47	81.33

Equity Greater China

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	287,880,193	259,145,591	241,208,097
AE (C)				
Number of shares		199,715.93	183,890.47	291,543.39
Net asset value per share	EUR	164.09	141.51	117.19
AE (D)				
Number of shares		229.00	48.00	48.00
Net asset value per share	EUR	161.15	139.03	115.25
AU (C)				
Number of shares		122,143.25	140,828.54	154,732.28
Net asset value per share	USD	797.72	672.01	542.10
AU (D)				
Number of shares		3,393.28	3,494.56	4,343.71
Net asset value per share	USD	782.31	659.50	532.35
A2U (C)				
Number of shares		55,292.89	67,797.49	77,960.78
Net asset value per share	USD	800.42	670.54	541.72
A2U (D)				
Number of shares		182.32	182.32	182.32
Net asset value per share	USD	785.10	657.72	531.36
FU (C)				
Number of shares		37,283.67	43,125.18	49,968.26
Net asset value per share	USD	140.09	119.51	97.76
IU (C)				
Number of shares		25,754.62	9,044.62	1,187.47
Net asset value per share	USD	876.61	733.09	587.31
I2 (D)				
Number of shares		742.00	1,062.00	1,582.00
Net asset value per share	USD	192.59	161.66	131.50
I4 (C)				
Number of shares		69,500.00	87,100.00	101,932.00
Net asset value per share	USD	574.43	473.89	377.00
I9 (C)				
Number of shares		1,443.00	898.00	1,138.00
Net asset value per share	USD	182.14	150.01	119.16
MU (C)				
Number of shares		15,378.15	23,004.52	23,663.08
Net asset value per share	USD	159.46	133.17	106.55
RU (C)				
Number of shares		2,401.97	1,574.93	2,370.55
Net asset value per share	USD	145.09	121.36	97.12

Equity Greater China

	Year ending as of:	30/06/18	30/06/17	30/06/16
SU (C)				
Number of shares		793,863.91	836,927.82	914,353.11
Net asset value per share	USD	40.27	34.05	27.58
XU (C)				
Number of shares		1,059.54	1,059.54	1,759.54
Net asset value per share	USD	2,063.16	1,716.30	1,365.42

SBI FM Equity India

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	1,162,240,880	578,954,899	435,190,037
AE (C)				
Number of shares		803,620.20	674,073.67	498,146.48
Net asset value per share	EUR	142.80	138.88	118.73
AE (D)				
Number of shares		2,622.26	4,139.60	5,716.17
Net asset value per share	EUR	143.29	139.37	118.79
AU (C)				
Number of shares		169,526.82	224,864.15	197,018.54
Net asset value per share	USD	235.12	223.43	186.01
AU (D)				
Number of shares		15,077.17	79,595.44	19,237.38
Net asset value per share	USD	192.52	183.44	153.91
A2U (C)				
Number of shares		13,789.18	16,495.74	17,063.49
Net asset value per share	USD	242.62	230.27	191.47
FU (C)				
Number of shares		12,944.71	11,116.29	10,697.66
Net asset value per share	USD	128.72	123.70	104.15
IU (C)				
Number of shares		2,461.67	5,818.59	3,482.81
Net asset value per share	USD	2,556.34	2,411.41	1,997.59
I2 (D)				
Number of shares		741.00	951.00	1,461.00
Net asset value per share	USD	200.56	188.54	155.40
I4 (C)				
Number of shares		3,452,528.56	1,307,369.35	1,242,614.92
Net asset value per share	USD	270.02	252.37	206.64
I9 (C)				
Number of shares		30,256.17	35,897.17	44,363.00
Net asset value per share	USD	172.83	161.29	131.87

SBI FM Equity India

	Year ending as of:	30/06/18	30/06/17	30/06/16
MU (C)				
Number of shares		24,629.17	37,442.92	234,741.45
Net asset value per share	USD	125.39	118.12	97.75
OU (C)				
Number of shares		5,059.98	16,714.79	8,817.91
Net asset value per share	USD	1,550.61	1,440.56	1,172.45
SU (C)				
Number of shares		112,996.60	108,475.02	122,131.90
Net asset value per share	USD	223.06	212.65	177.27

Equity India Infrastructure

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	38,531,862	45,646,009	40,544,722
AU (C)				
Number of shares		139,323.70	147,285.77	192,269.45
Net asset value per share	USD	71.36	76.44	59.41
AU (D)				
Number of shares		16,515.59	18,290.63	13,616.01
Net asset value per share	USD	117.63	126.02	98.07
A2U (C)				
Number of shares		37,135.53	57,412.06	46,348.73
Net asset value per share	USD	77.49	81.97	62.87
FU (C)				
Number of shares		42,274.40	35,648.10	26,252.72
Net asset value per share	USD	101.76	110.42	86.40
IU (C)				
Number of shares		313.71	2,656.87	2,321.02
Net asset value per share	USD	1,550.03	1,645.99	1,266.81
I4 (C)				
Number of shares		3,859.00	3,267.00	124,773.00
Net asset value per share	USD	116.96	121.84	91.99
SU (C)				
Number of shares		265,960.31	249,283.20	140,911.04
Net asset value per share	USD	69.67	74.89	58.10

SBI FM Equity India Select

	Year ending as of:	30/06/18	30/06/17	30/06/16
Total Net Assets	USD	50,910,298	54,826,413	73,530,583
AE (C)				
Number of shares		59,497.83	60,909.08	62,688.31
Net asset value per share	EUR	179.62	180.13	164.29

SBI FM Equity India Select

Year ending as of:		30/06/18	30/06/17	30/06/16
AE (D)				
Number of shares		5,235.87	2,971.00	0.00
Net asset value per share	EUR	99.52	99.81	0.00
AU (C)				
Number of shares		35,748.67	40,697.11	46,786.73
Net asset value per share	USD	178.38	174.75	155.34
AU (D)				
Number of shares		199.00	109.00	106.00
Net asset value per share	USD	152.05	148.96	132.44
FU (C)				
Number of shares		1,356.79	1,455.79	2,950.91
Net asset value per share	USD	119.17	118.38	106.73
IU (C)				
Number of shares		4,170.94	4,361.94	7,001.00
Net asset value per share	USD	2,005.67	1,946.52	1,714.25
IU (D)				
Number of shares		1.00	915.45	1.00
Net asset value per share	USD	1,710.04	1,658.27	1,461.09
I6 (C)				
Number of shares		106,297.24	101,180.14	117,233.83
Net asset value per share	USD	196.59	190.60	167.70
MU (C)				
Number of shares		10,202.00	28,402.62	136,783.65
Net asset value per share	USD	195.22	189.46	166.84

Equity Korea

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	27,490,346	32,108,108	32,021,360
AU (C)				
Number of shares		171,834.43	200,284.88	244,975.49
Net asset value per share	USD	19.85	19.92	16.82
AU (D)				
Number of shares		10,129.00	5,400.00	2,157.00
Net asset value per share	USD	19.90	19.96	16.81
FU (C)				
Number of shares		965.21	1,117.58	1,278.39
Net asset value per share	USD	70.44	71.71	61.39
IU (C)				
Number of shares		8,118.78	9,828.06	11,631.61
Net asset value per share	USD	2,641.29	2,629.24	2,200.78

Equity Korea

Year ending as of:		30/06/18	30/06/17	30/06/16
I2 (D)				
Number of shares		1,715.00	2,205.00	3,425.00
Net asset value per share	USD	79.27	79.81	67.79
SU (C)				
Number of shares		122,167.26	104,049.52	125,468.12
Net asset value per share	USD	18.25	18.40	15.59

Equity Latin America

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	154,813,345	177,956,482	221,932,310
AE (C)				
Number of shares		89,669.21	84,122.56	66,212.41
Net asset value per share	EUR	64.07	65.49	59.00
AE (D)				
Number of shares		105,331.64	426,156.87	642,632.53
Net asset value per share	EUR	61.45	63.10	57.05
AU (C)				
Number of shares		178,092.22	173,617.59	207,494.29
Net asset value per share	USD	407.96	407.29	357.41
AU (D)				
Number of shares		10,722.55	9,480.63	10,585.61
Net asset value per share	USD	356.09	357.04	314.44
A2U (C)				
Number of shares		17,681.70	13,941.05	15,309.47
Net asset value per share	USD	405.26	405.23	356.14
A2U (D)				
Number of shares		449.43	449.43	449.43
Net asset value per share	USD	354.86	355.96	313.51
FU (C)				
Number of shares		24,646.36	17,478.41	21,902.95
Net asset value per share	USD	52.27	52.91	47.09
IU (C)				
Number of shares		8,269.10	9,386.56	12,829.14
Net asset value per share	USD	4,314.46	4,271.44	3,713.28
IU (D)				
Number of shares		725.70	1,194.05	1,087.85
Net asset value per share	USD	1,240.65	1,243.71	1,082.06
I11 (C)				
Number of shares		0.00	0.00	53,945.45
Net asset value per share	USD	0.00	0.00	586.20

Equity Latin America

Year ending as of:		30/06/18	30/06/17	30/06/16
I4 (C)				
Number of shares		96.17	4,898.58	0.00
Net asset value per share	USD	1,086.44	1,069.63	0.00
MU (C)				
Number of shares		60,352.71	6,284.00	6,442.60
Net asset value per share	USD	69.36	68.76	59.82
RU (C)				
Number of shares		7,555.40	5,028.87	3,063.26
Net asset value per share	USD	81.45	80.74	70.29
RU (D)				
Number of shares		1,328.02	2,078.10	4,527.39
Net asset value per share	USD	76.62	76.83	67.62
SE (C)				
Number of shares		16,371.01	14,232.80	18,307.31
Net asset value per share	EUR	64.00	65.66	59.39
SU (C)				
Number of shares		32,774.28	29,175.61	29,913.82
Net asset value per share	USD	386.05	386.87	340.86
XU (C)				
Number of shares		0.99	0.99	0.99
Net asset value per share	USD	1,258.28	1,240.50	1,074.30

Equity MENA

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	102,236,903	59,630,898	70,529,264
AE (C)				
Number of shares		2,978.09	3,843.17	4,786.58
Net asset value per share	EUR	196.38	177.04	161.92
AE (D)				
Number of shares		133.27	130.77	189.77
Net asset value per share	EUR	110.52	99.62	91.83
AHE (C)				
Number of shares		11,657.60	6,716.35	5,075.48
Net asset value per share	EUR	148.22	135.35	122.55
AU (C)				
Number of shares		31,944.04	33,654.72	46,091.09
Net asset value per share	USD	157.98	140.59	125.02
AU (D)				
Number of shares		1,477.68	1,420.02	1,673.03
Net asset value per share	USD	157.48	140.11	124.59

Equity MENA

Year ending as of:		30/06/18	30/06/17	30/06/16
A2U (C)				
Number of shares		65,040.55	75,599.68	87,923.57
Net asset value per share	USD	159.47	142.07	126.52
FHE (C)				
Number of shares		11,617.92	11,500.89	14,072.37
Net asset value per share	EUR	134.84	124.96	114.76
FU (C)				
Number of shares		8,058.36	11,094.32	14,311.26
Net asset value per share	USD	143.87	129.77	117.02
IHE (C)				
Number of shares		302.78	130.05	65.77
Net asset value per share	EUR	1,526.78	1,385.85	1,243.87
IU (C)				
Number of shares		43,152.41	21,395.38	28,108.06
Net asset value per share	USD	1,631.57	1,440.33	1,270.07
IU (D)				
Number of shares		575.96	404.45	424.55
Net asset value per share	USD	1,603.68	1,417.22	1,259.01
MHE (C)				
Number of shares		0.00	25.40	25.40
Net asset value per share	EUR	0.00	95.67	85.98
MU (C)				
Number of shares		8,762.81	8,937.95	7,436.36
Net asset value per share	USD	120.15	106.16	94.12
OU (C)				
Number of shares		0.00	0.00	3,757.75
Net asset value per share	USD	0.00	0.00	1,437.97
SHE (C)				
Number of shares		30,578.16	22,948.97	21,634.53
Net asset value per share	EUR	141.47	129.59	117.96
SU (C)				
Number of shares		19,601.00	22,757.86	25,716.48
Net asset value per share	USD	152.61	136.30	121.69

Equity Thailand

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	50,550,501	53,685,809	51,243,601
AU (C)				
Number of shares		98,220.22	116,682.46	127,678.72
Net asset value per share	USD	153.41	144.53	124.17

Equity Thailand

Year ending as of:		30/06/18	30/06/17	30/06/16
AU (D)				
Number of shares		4,388.08	5,979.21	5,606.98
Net asset value per share	USD	142.75	135.44	116.86
FU (C)				
Number of shares		2,191.24	2,941.07	3,454.73
Net asset value per share	USD	121.40	115.97	101.04
IU (C)				
Number of shares		3,684.90	4,036.02	4,339.72
Net asset value per share	USD	7,736.38	7,234.68	6,169.75
MU (C)				
Number of shares		652.02	793.02	368.02
Net asset value per share	USD	208.82	195.05	168.28
SU (C)				
Number of shares		236,800.56	266,038.33	368,460.17
Net asset value per share	USD	25.11	23.75	20.49

Dynamic Multi Factors Euro Equity

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	380,176,730	0	0
AE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	97.19	0.00	0.00
IE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	985.63	0.00	0.00
XE (C)				
Number of shares		384,642.89	0.00	0.00
Net asset value per share	EUR	988.39	0.00	0.00

Dynamic Multi Factors Europe Equity

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	114,130,748	0	0
AE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	99.59	0.00	0.00
IE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	1,007.74	0.00	0.00
XE (C)				
Number of shares		113,555.11	0.00	0.00
Net asset value per share	EUR	1,005.06	0.00	0.00

Dynamic Multi Factors Global Equity

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	52,790,476	0	0
AU (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	USD	100.87	0.00	0.00
IU (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	USD	1,033.24	0.00	0.00
XU (C)				
Number of shares		50,740.64	0.00	0.00
Net asset value per share	USD	1,040.38	0.00	0.00

Equity Emerging Conservative

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	75,942,121	73,738,030	59,770,275
AHE (C)				
Number of shares		174,040.97	168,694.53	173,577.62
Net asset value per share	EUR	88.68	87.86	81.89
AU (C)				
Number of shares		715.17	1,038.70	1,373.20
Net asset value per share	USD	109.00	105.07	95.97
FHE (C)				
Number of shares		8,042.61	6,983.22	6,433.32
Net asset value per share	EUR	85.80	86.25	81.50
FU (C)				
Number of shares		2,273.59	5,795.27	5,792.11
Net asset value per share	USD	96.03	93.87	86.95
IHE (C)				
Number of shares		75.51	95.52	202.77
Net asset value per share	EUR	918.95	902.10	833.25
IU (C)				
Number of shares		770.82	2,749.71	616.28
Net asset value per share	USD	1,114.89	1,064.75	963.43
I8 (C)				
Number of shares		33,998.00	33,998.00	30,000.00
Net asset value per share	EUR	1,319.56	1,287.49	1,193.55
MHE (C)				
Number of shares		3,736.81	3,277.50	2,182.51
Net asset value per share	EUR	91.14	89.49	82.74
SHE (C)				
Number of shares		25,076.51	18,060.40	18,963.04
Net asset value per share	EUR	99.42	98.93	92.52

Equity Emerging Conservative

Year ending as of:		30/06/18	30/06/17	30/06/16
SU (C)				
Number of shares		1,800.57	1,653.53	527.66
Net asset value per share	USD	106.92	103.49	94.91

Equity Euro Risk Parity

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	650,517,960	605,401,743	562,124,996
AE (C)				
Number of shares		6,865.97	3,494.55	0.00
Net asset value per share	EUR	118.90	115.22	0.00
IE (C)				
Number of shares		3,928.00	4,739.09	4,741.78
Net asset value per share	EUR	98,103.50	94,788.62	78,006.22
IE (D)				
Number of shares		152,966.17	85,136.89	0.00
Net asset value per share	EUR	1,153.20	1,135.32	0.00
XE (C)				
Number of shares		1,300.46	907.59	3,563.74
Net asset value per share	EUR	67,631.18	65,150.72	53,942.53

Equity Europe Risk Parity

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	133,439,587	0	0
IE (C)				
Number of shares		73,092.66	0.00	0.00
Net asset value per share	EUR	1,012.87	0.00	0.00
IE (D)				
Number of shares		58,652.02	0.00	0.00
Net asset value per share	EUR	1,012.86	0.00	0.00

Equity Europe Conservative

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	1,078,370,168	759,562,226	551,769,560
AE (C)				
Number of shares		2,146,782.51	1,165,503.61	1,397,881.90
Net asset value per share	EUR	154.68	154.64	135.20

Equity Europe Conservative

Year ending as of:		30/06/18	30/06/17	30/06/16
AE (D)				
Number of shares		280,557.79	99,538.68	17,261.26
Net asset value per share	EUR	139.76	140.43	123.47
AHC (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	CHF	98.84	0.00	0.00
AU (C)				
Number of shares		0.00	128.40	0.00
Net asset value per share	USD	0.00	101.20	0.00
FE (C)				
Number of shares		51,460.12	55,137.60	37,621.81
Net asset value per share	EUR	144.29	146.12	129.71
IE (C)				
Number of shares		41,581.09	43,686.44	68,796.51
Net asset value per share	EUR	2,562.86	2,535.73	2,196.95
IE (D)				
Number of shares		14,324.58	14,324.52	0.00
Net asset value per share	EUR	1,145.26	1,153.35	0.00
I11 (C)				
Number of shares		91,200.00	88,092.16	100,952.00
Net asset value per share	EUR	1,195.73	1,181.18	1,023.95
I17E (C)				
Number of shares		1,592,175.83	0.00	0.00
Net asset value per share	EUR	98.12	0.00	0.00
I4 (C)				
Number of shares		0.00	0.00	215.44
Net asset value per share	EUR	0.00	0.00	988.07
ME (C)				
Number of shares		78,311.24	140,323.22	470,836.16
Net asset value per share	EUR	198.62	196.65	170.60
OE (C)				
Number of shares		19,349.33	40,361.19	2,207.96
Net asset value per share	EUR	1,094.84	1,077.73	969.20
OFE (C)				
Number of shares		168,157.73	169,833.73	0.00
Net asset value per share	EUR	1,054.25	1,037.79	0.00
RE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	101.33	0.00	0.00
SE (C)				
Number of shares		272,444.88	182,124.19	120,810.50
Net asset value per share	EUR	156.01	156.43	137.39

Equity Europe Conservative

Year ending as of:		30/06/18	30/06/17	30/06/16
SHU (C)				
Number of shares		887.06	1,644.23	0.00
Net asset value per share	USD	99.09	97.40	0.00
XE (D)				
Number of shares		2,000.00	2,000.00	2,000.00
Net asset value per share	EUR	1,115.39	1,120.35	990.45
ZE (C)				
Number of shares		22,142.25	46,847.28	0.00
Net asset value per share	EUR	1,031.77	1,018.52	0.00
ZE (D)				
Number of shares		30,486.73	0.00	0.00
Net asset value per share	EUR	975.48	0.00	0.00

Equity Global Conservative

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	207,474,326	225,308,821	144,847,020
AE (C)				
Number of shares		89,057.93	82,610.36	9,900.13
Net asset value per share	EUR	147.92	145.42	133.33
AE (D)				
Number of shares		22,358.24	20,424.90	2,521.04
Net asset value per share	EUR	110.86	108.99	99.92
AHE (C)				
Number of shares		4,692.72	888.76	0.00
Net asset value per share	EUR	104.51	103.02	0.00
AU (C)				
Number of shares		219,014.15	222,797.42	214,686.72
Net asset value per share	USD	158.34	152.06	135.78
AU (D)				
Number of shares		2,959.56	2,591.89	2,319.45
Net asset value per share	USD	134.99	129.64	115.76
FU (C)				
Number of shares		4,680.02	12,437.73	12,658.18
Net asset value per share	USD	126.08	122.78	111.17
IE (C)				
Number of shares		37,279.19	52,343.60	24,490.52
Net asset value per share	EUR	1,762.09	1,716.13	1,558.49
IU (C)				
Number of shares		229.17	1.51	1.51
Net asset value per share	USD	1,336.67	1,271.74	1,124.61

Equity Global Conservative

Year ending as of:		30/06/18	30/06/17	30/06/16
I13U (C)				
Number of shares		3,067.62	0.00	0.00
Net asset value per share	USD	1,008.51	0.00	0.00
OU (C)				
Number of shares		16,588.49	40,660.78	48,320.70
Net asset value per share	USD	1,680.36	1,590.72	1,400.06
RE (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	101.06	0.00	0.00
RHE (C)				
Number of shares		0.00	405.00	460.00
Net asset value per share	EUR	0.00	121.83	109.99
SE (C)				
Number of shares		187.81	0.00	0.00
Net asset value per share	EUR	102.26	0.00	0.00
SHE (C)				
Number of shares		19,672.83	10.00	0.00
Net asset value per share	EUR	99.26	98.24	0.00
SU (C)				
Number of shares		24,950.34	40,356.23	16,142.12
Net asset value per share	USD	154.95	149.40	133.94
ZE (C)				
Number of shares		32,764.52	0.00	0.00
Net asset value per share	EUR	1,014.78	0.00	0.00

Convertible Conservative

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	91,081,507	121,832,668	125,870,197
AE (C)				
Number of shares		78,070.80	105,457.46	163,304.04
Net asset value per share	EUR	102.80	104.75	99.23
IE (C)				
Number of shares		46,238.14	60,918.89	64,059.59
Net asset value per share	EUR	1,796.26	1,818.59	1,711.94

Convertible Europe

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	453,813,367	783,546,247	920,059,183
AE (C)				
Number of shares		185,976.59	304,715.28	1,064,508.70
Net asset value per share	EUR	118.74	122.67	115.96

Convertible Europe

Year ending as of:		30/06/18	30/06/17	30/06/16
AE (D)				
Number of shares		49,444.58	53,717.19	61,583.88
Net asset value per share	EUR	112.61	116.29	109.94
AHU (C)				
Number of shares		16,122.85	18,903.72	25,808.53
Net asset value per share	USD	96.24	97.62	90.77
FE (C)				
Number of shares		63,530.68	89,311.51	157,608.91
Net asset value per share	EUR	114.07	118.49	112.68
IE (C)				
Number of shares		153,317.67	369,549.02	336,513.40
Net asset value per share	EUR	1,256.41	1,288.80	1,208.16
IE (D)				
Number of shares		148,043.87	151,764.21	192,712.59
Net asset value per share	EUR	1,158.74	1,190.42	1,118.46
I4 (C)				
Number of shares		0.00	0.00	5,172.39
Net asset value per share	EUR	0.00	0.00	859.30
I4HTY-MD (D)				
Number of shares		4,830.00	0.00	0.00
Net asset value per share	TRY	4,483.52	0.00	0.00
I4HU-MD (D)				
Number of shares		1,580.00	0.00	0.00
Net asset value per share	USD	994.69	0.00	0.00
ME (C)				
Number of shares		167,856.04	260,499.89	419,458.84
Net asset value per share	EUR	125.30	128.58	120.60
OE (C)				
Number of shares		0.00	2,548.38	35,688.56
Net asset value per share	EUR	0.00	1,097.84	1,023.31
RE (C)				
Number of shares		19,676.19	12,245.00	20,980.00
Net asset value per share	EUR	101.00	103.80	97.49
RE (D)				
Number of shares		18,766.80	25,099.00	111,589.00
Net asset value per share	EUR	102.17	104.96	98.60
SE (C)				
Number of shares		199,690.71	255,754.81	382,063.83
Net asset value per share	EUR	115.59	119.59	113.28

Convertible Global

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	169,447,212	315,935,061	125,948,073
AE (C)				
Number of shares		1,464,015.22	9,868,478.41	1,804,215.48
Net asset value per share	EUR	12.94	13.16	12.35
AE (D)				
Number of shares		377,166.67	379,065.07	336,757.38
Net asset value per share	EUR	12.51	12.73	11.94
FE (C)				
Number of shares		32,739.23	12,935.74	13,057.23
Net asset value per share	EUR	116.02	118.81	112.13
IE (C)				
Number of shares		62,532.90	92,365.71	43,094.30
Net asset value per share	EUR	1,622.37	1,637.56	1,523.42
IE (D)				
Number of shares		19,126.00	18,661.00	24,161.00
Net asset value per share	EUR	1,082.75	1,092.89	1,016.70
OE (C)				
Number of shares		13,704.00	1,512.00	0.00
Net asset value per share	EUR	1,044.17	1,048.20	0.00
RE (C)				
Number of shares		3,799.50	3,807.00	13,863.00
Net asset value per share	EUR	109.50	110.74	103.20
SE (C)				
Number of shares		372,834.32	430,866.87	497,163.25
Net asset value per share	EUR	13.70	13.97	13.13

Bond Euro Aggregate

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	173,024,074	163,117,122	424,883,147
AE (C)				
Number of shares		145,459.13	173,296.13	333,279.33
Net asset value per share	EUR	134.79	132.33	132.15
AE (D)				
Number of shares		28,684.85	24,222.95	47,884.61
Net asset value per share	EUR	122.46	120.95	122.10
FE (C)				
Number of shares		42,211.41	43,237.44	69,445.99
Net asset value per share	EUR	131.47	129.52	129.86
IE (C)				
Number of shares		76,515.48	66,869.74	108,150.05
Net asset value per share	EUR	1,398.34	1,366.38	1,356.55

Bond Euro Aggregate

Year ending as of:		30/06/18	30/06/17	30/06/16
I2 (D)				
Number of shares		10,629.37	12,301.15	15,198.19
Net asset value per share	EUR	855.64	903.31	966.97
ME (C)				
Number of shares		8,445.84	6,452.72	126,016.87
Net asset value per share	EUR	138.51	135.74	134.87
OE (C)				
Number of shares		4,444.00	4,944.00	135,981.45
Net asset value per share	EUR	1,225.92	1,190.09	1,176.18
RE (C)				
Number of shares		1,166.82	10.00	13,878.97
Net asset value per share	EUR	103.05	101.08	103.38
SE (C)				
Number of shares		161,777.49	171,276.51	200,082.32
Net asset value per share	EUR	133.07	130.85	130.94

Bond Euro Corporate

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	939,510,287	1,053,963,157	849,883,461
AE (C)				
Number of shares		3,444,283.04	3,361,617.05	3,496,852.91
Net asset value per share	EUR	19.49	19.50	18.99
AE (D)				
Number of shares		2,567,420.79	3,440,388.69	4,730,064.69
Net asset value per share	EUR	11.60	11.68	11.54
AHK (C)				
Number of shares		37,078.90	43,163.40	40,275.16
Net asset value per share	CZK	2,574.85	2,610.21	2,569.90
FE (C)				
Number of shares		33,387.58	18,912.64	21,057.38
Net asset value per share	EUR	123.40	123.90	120.82
IE (C)				
Number of shares		265,399.38	293,677.65	188,677.08
Net asset value per share	EUR	2,037.19	2,027.11	1,961.23
IE (D)				
Number of shares		10,770.64	11,301.16	31,718.64
Net asset value per share	EUR	1,297.09	1,308.08	1,290.15
I11 (C)				
Number of shares		44,200.90	87,836.23	75,529.65
Net asset value per share	EUR	1,160.17	1,148.82	1,105.02

Bond Euro Corporate

Year ending as of:		30/06/18	30/06/17	30/06/16
I2 (D)				
Number of shares		339,613.80	396,311.52	474,435.47
Net asset value per share	EUR	66.36	72.09	75.69
ME (C)				
Number of shares		14,457.53	15,647.94	39,959.00
Net asset value per share	EUR	156.90	156.32	151.55
OE (C)				
Number of shares		14,918.76	27,204.61	65,524.12
Net asset value per share	EUR	1,367.18	1,352.57	1,299.38
OE (D)				
Number of shares		66,126.58	66,126.58	66,126.58
Net asset value per share	EUR	1,052.21	1,062.04	1,044.82
RE (C)				
Number of shares		4,538.83	5,237.56	5,237.56
Net asset value per share	EUR	111.63	111.31	107.73
RE (D)				
Number of shares		2,395.64	2,632.88	3,841.80
Net asset value per share	EUR	109.76	110.85	109.14
SE (C)				
Number of shares		1,249,649.89	463,808.68	565,658.32
Net asset value per share	EUR	18.88	18.92	18.42
XE (C)				
Number of shares		82,790.00	76,954.32	19,669.28
Net asset value per share	EUR	1,083.97	1,076.63	1,042.13

Bond Euro Corporate Short Term

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	278,662,290	198,287,538	272,192,683
AE (C)				
Number of shares		4,615.56	2,189.47	710.00
Net asset value per share	EUR	99.37	100.41	98.48
FE (C)				
Number of shares		39,521.19	7,301.45	2,240.82
Net asset value per share	EUR	97.97	99.45	97.81
IE (C)				
Number of shares		72,834.22	64,303.84	36,771.41
Net asset value per share	EUR	1,013.30	1,019.65	994.60
IE (D)				
Number of shares		35,404.63	21,394.63	0.00
Net asset value per share	EUR	992.04	1,014.31	0.00

Bond Euro Corporate Short Term

Year ending as of:		30/06/18	30/06/17	30/06/16
OE (C)				
Number of shares		1,270.98	1,222.00	64,826.28
Net asset value per share	EUR	1,030.75	1,032.11	1,001.22
OR (C)				
Number of shares		2,951.96	2,984.69	5,657.83
Net asset value per share	EUR	30,984.94	31,042.30	30,114.94
OR (D)				
Number of shares		56,946.46	15,544.02	0.00
Net asset value per share	EUR	1,002.02	1,010.72	0.00
RE (C)				
Number of shares		80,536.92	0.00	0.00
Net asset value per share	EUR	97.99	0.00	0.00
SE (C)				
Number of shares		17,634.69	4,494.33	409.18
Net asset value per share	EUR	98.83	100.07	98.28
XE (C)				
Number of shares		6,024.30	0.00	0.00
Net asset value per share	EUR	984.86	0.00	0.00

Bond Euro Government

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	248,300,462	303,809,663	368,269,691
AE (C)				
Number of shares		367,707.82	391,606.18	436,759.98
Net asset value per share	EUR	131.12	130.61	134.88
AE (D)				
Number of shares		66,586.26	88,039.14	129,186.04
Net asset value per share	EUR	113.01	114.00	119.72
FE (C)				
Number of shares		19,051.17	17,436.88	8,710.19
Net asset value per share	EUR	130.44	130.45	135.26
IE (C)				
Number of shares		65,590.28	86,528.70	108,022.54
Net asset value per share	EUR	1,394.54	1,380.54	1,417.05
IE (D)				
Number of shares		8,600.00	4,718.67	0.00
Net asset value per share	EUR	962.46	966.48	0.00
ME (C)				
Number of shares		330,249.07	474,152.95	513,497.68
Net asset value per share	EUR	138.89	137.54	141.35

Bond Euro Government

Year ending as of:		30/06/18	30/06/17	30/06/16
OE (C)				
Number of shares		3,937.85	3,846.67	9,343.59
Net asset value per share	EUR	1,443.73	1,423.26	1,454.64
OFE (C)				
Number of shares		33,968.00	37,313.17	40,723.17
Net asset value per share	EUR	1,031.81	1,017.18	1,039.88
RE (C)				
Number of shares		11,909.27	50,267.18	77,237.09
Net asset value per share	EUR	107.65	106.73	109.78
SE (C)				
Number of shares		19,129.55	18,214.31	19,961.44
Net asset value per share	EUR	128.02	127.78	132.22

Bond Euro Inflation

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	197,333,572	245,570,414	216,703,252
AE (C)				
Number of shares		148,764.89	497,462.85	269,954.68
Net asset value per share	EUR	151.64	144.86	145.12
AE (D)				
Number of shares		69,728.60	55,595.68	74,293.72
Net asset value per share	EUR	132.18	127.24	127.42
AE-DH (C)				
Number of shares		183,176.30	172,758.30	21,419.82
Net asset value per share	EUR	96.71	94.55	92.08
FE (C)				
Number of shares		56,763.18	59,414.87	65,596.06
Net asset value per share	EUR	111.72	107.12	107.69
IE (C)				
Number of shares		27,393.92	12,743.15	24,549.51
Net asset value per share	EUR	1,638.89	1,558.51	1,554.18
IE (D)				
Number of shares		330.21	16,007.74	0.00
Net asset value per share	EUR	1,008.73	989.43	0.00
ME (C)				
Number of shares		49,547.08	22,925.73	165,155.48
Net asset value per share	EUR	135.00	128.26	127.86
OE (C)				
Number of shares		163.00	163.00	93.00
Net asset value per share	EUR	1,067.12	1,007.45	998.12

Bond Euro Inflation

Year ending as of:		30/06/18	30/06/17	30/06/16
OR (C)				
Number of shares		33,993.81	38,416.73	42,048.39
Net asset value per share	EUR	1,073.24	1,013.22	1,004.06
RE (C)				
Number of shares		3,923.00	3,245.00	4,624.65
Net asset value per share	EUR	112.99	107.61	107.43
RE (D)				
Number of shares		14,517.37	8,227.37	8,179.37
Net asset value per share	EUR	108.80	104.77	104.91
SE (C)				
Number of shares		185,642.12	205,395.85	144,967.16
Net asset value per share	EUR	147.37	141.03	141.56
XE (C)				
Number of shares		20,655.24	33,154.74	33,052.55
Net asset value per share	EUR	1,139.98	1,080.72	1,075.96

Bond Euro High Yield

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	814,427,083	1,177,413,523	1,215,550,566
AE (C)				
Number of shares		3,368,825.38	9,502,511.55	11,195,748.86
Net asset value per share	EUR	21.26	21.48	19.97
AE (D)				
Number of shares		1,047,544.56	1,164,095.00	1,212,048.41
Net asset value per share	EUR	11.01	11.42	10.98
AHK (C)				
Number of shares		162,533.68	191,858.93	58,684.23
Net asset value per share	CZK	2,603.11	2,668.70	2,517.71
AHU (C)				
Number of shares		1,555.40	1,558.80	46,505.82
Net asset value per share	USD	112.59	111.13	101.43
A2E (C)				
Number of shares		9,193.65	416.85	1,368.53
Net asset value per share	EUR	21.16	21.40	19.92
A2HU-MD (D)				
Number of shares		10.00	0.00	0.00
Net asset value per share	USD	97.89	0.00	0.00
FE (C)				
Number of shares		41,326.70	43,732.86	37,299.00
Net asset value per share	EUR	130.14	132.25	123.71

Bond Euro High Yield

Year ending as of:		30/06/18	30/06/17	30/06/16
FE-MD (D)				
Number of shares		41,374.84	46,557.60	24,112.53
Net asset value per share	EUR	97.92	101.94	98.66
IE (C)				
Number of shares		89,664.79	141,490.17	95,771.61
Net asset value per share	EUR	2,559.21	2,564.91	2,366.15
IE (D)				
Number of shares		103,782.50	123,663.27	168,745.27
Net asset value per share	EUR	1,072.64	1,112.22	1,069.84
IHU (C)				
Number of shares		30.00	60.01	24,155.52
Net asset value per share	USD	1,148.42	1,124.75	1,020.71
I2 (D)				
Number of shares		641,701.00	650,071.00	691,521.00
Net asset value per share	EUR	39.25	48.73	54.07
I4 (C)				
Number of shares		607.19	12,597.26	14,217.19
Net asset value per share	EUR	1,121.03	1,122.16	1,034.17
ME (C)				
Number of shares		1,152,549.59	1,311,823.73	1,683,038.98
Net asset value per share	EUR	176.36	176.76	163.06
OE (C)				
Number of shares		48,919.87	52,970.44	110,357.88
Net asset value per share	EUR	1,426.70	1,422.07	1,304.65
RE (C)				
Number of shares		941.74	6,002.13	5,206.20
Net asset value per share	EUR	117.55	117.97	108.98
SE (C)				
Number of shares		1,657,155.31	1,825,748.54	1,778,292.76
Net asset value per share	EUR	20.35	20.60	19.19
SE-MD (D)				
Number of shares		322,569.40	372,419.78	279,513.89
Net asset value per share	EUR	97.86	101.55	97.91
SHU (C)				
Number of shares		0.00	162.17	0.00
Net asset value per share	USD	0.00	102.89	0.00
SHU-MD (D)				
Number of shares		800.55	487.97	0.00
Net asset value per share	USD	97.04	102.42	0.00

Bond Euro High Yield Short Term

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	360,909,926	506,088,347	232,726,828
AE (C)				
Number of shares		70,080.42	292,357.37	329,868.82
Net asset value per share	EUR	106.53	107.73	105.02
AE (D)				
Number of shares		30,837.62	15,337.75	11,058.71
Net asset value per share	EUR	92.22	95.99	96.71
AHK (C)				
Number of shares		45,394.90	62,152.57	71,168.79
Net asset value per share	CZK	2,451.55	2,513.36	2,482.45
FE (C)				
Number of shares		239,801.28	255,925.73	26,578.98
Net asset value per share	EUR	103.23	104.42	102.16
FE-MD (D)				
Number of shares		60,603.68	73,978.03	62,497.66
Net asset value per share	EUR	91.82	94.31	94.62
IE (C)				
Number of shares		80,135.73	86,452.94	42,152.71
Net asset value per share	EUR	1,126.18	1,126.82	1,086.59
IE (D)				
Number of shares		20,000.00	20,000.00	20,000.00
Net asset value per share	EUR	927.52	964.90	972.17
ME (C)				
Number of shares		15,372.31	171,442.90	362,926.89
Net asset value per share	EUR	111.33	111.62	107.85
OE (C)				
Number of shares		3,792.91	1,294.83	36,234.50
Net asset value per share	EUR	1,125.75	1,121.35	1,076.39
SE (C)				
Number of shares		1,699,684.03	2,518,855.94	143,552.32
Net asset value per share	EUR	106.28	107.08	104.34
SE-MD (D)				
Number of shares		222,100.52	278,895.86	248,269.54
Net asset value per share	EUR	92.64	94.76	94.63

Bond Total Hybrid

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	220,892,868	193,605,124	20,212,796
AE (C)				
Number of shares		888,495.40	704,810.28	1.00
Net asset value per share	EUR	113.60	113.64	100.69
AE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	109.00	112.01	100.69
FE (C)				
Number of shares		11,684.99	2,041.50	1.00
Net asset value per share	EUR	110.77	112.38	100.45
IE (C)				
Number of shares		992,562.12	975,574.44	198,437.00
Net asset value per share	EUR	115.75	115.01	101.66
RE (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	115.66	114.71	100.89
RE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	109.22	112.48	100.89
SE (C)				
Number of shares		33,730.86	9,636.30	397.33
Net asset value per share	EUR	111.98	112.48	100.52

Bond Europe

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	82,377,138	94,991,584	126,978,735
AE (C)				
Number of shares		245,752.90	265,976.66	313,611.33
Net asset value per share	EUR	198.39	194.80	197.07
AE (D)				
Number of shares		208,369.94	210,704.54	358,394.70
Net asset value per share	EUR	110.98	111.38	115.27
FE (C)				
Number of shares		23,609.60	28,445.78	36,367.90
Net asset value per share	EUR	132.68	131.22	133.97
IE (C)				
Number of shares		131.10	854.14	767.73
Net asset value per share	EUR	1,958.71	1,921.29	1,944.81
ME (C)				
Number of shares		8,848.30	64,403.26	71,908.35
Net asset value per share	EUR	154.14	151.32	153.23

Bond Europe

Year ending as of:		30/06/18	30/06/17	30/06/16
RE (C)				
Number of shares		1,018.18	249.00	249.00
Net asset value per share	EUR	120.15	117.96	118.92
RE (D)				
Number of shares		1,092.83	0.00	0.00
Net asset value per share	EUR	98.93	0.00	0.00
SE (C)				
Number of shares		28,511.32	24,009.55	33,461.87
Net asset value per share	EUR	193.38	190.09	192.69

Bond Global

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	289,985,097	274,695,968	311,033,564
AE (C)				
Number of shares		115,153.24	63,666.29	69,938.84
Net asset value per share	EUR	137.48	141.56	144.59
AE (D)				
Number of shares		6,510.19	10,362.16	6,996.15
Net asset value per share	EUR	114.52	119.71	125.06
AU (C)				
Number of shares		1,321,740.69	1,920,540.98	2,044,082.25
Net asset value per share	USD	27.39	27.56	27.42
AU (D)				
Number of shares		320,661.33	560,696.84	776,035.89
Net asset value per share	USD	14.87	15.22	15.44
A2U (C)				
Number of shares		163,424.98	122,841.04	125,995.22
Net asset value per share	USD	27.73	27.81	27.61
A2U (D)				
Number of shares		85.47	811.92	811.92
Net asset value per share	USD	15.36	15.66	15.89
FHE (C)				
Number of shares		42,646.68	6,298.78	3,875.07
Net asset value per share	EUR	95.58	99.25	101.40
FHE-MD (D)				
Number of shares		47,387.14	46,812.19	42,525.27
Net asset value per share	EUR	81.22	86.13	90.40
FU (C)				
Number of shares		18,249.58	13,218.86	15,761.68
Net asset value per share	USD	103.16	104.54	104.50

Bond Global

Year ending as of:		30/06/18	30/06/17	30/06/16
IE-D (D)				
Number of shares		0.00	0.00	936.63
Net asset value per share	EUR	0.00	0.00	1,121.85
IU (C)				
Number of shares		36,487.26	47,372.66	36,035.71
Net asset value per share	USD	2,732.80	2,738.14	2,720.69
I15E (D)				
Number of shares		1,499.73	1,653.53	0.00
Net asset value per share	EUR	1,031.52	1,078.11	0.00
MHE (C)				
Number of shares		553,638.41	64,308.37	59,959.91
Net asset value per share	EUR	96.83	99.56	101.04
MU (C)				
Number of shares		31,722.91	26,193.53	175,259.07
Net asset value per share	USD	148.54	148.84	147.54
OHE (C)				
Number of shares		0.00	0.00	30,115.00
Net asset value per share	EUR	0.00	0.00	1,017.05
SHE (C)				
Number of shares		82,249.22	50,595.43	51,987.96
Net asset value per share	EUR	100.78	104.29	105.88
SHE-MD (D)				
Number of shares		256,387.03	300,719.28	353,355.05
Net asset value per share	EUR	78.85	83.12	86.73
SU (C)				
Number of shares		459,961.79	535,520.34	577,873.65
Net asset value per share	USD	25.84	26.04	25.90

Bond Global Aggregate

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	6,032,751,465	5,916,275,054	7,571,057,279
AE (C)				
Number of shares		513,566.67	1,011,147.22	976,439.28
Net asset value per share	EUR	157.17	157.62	157.63
AE (D)				
Number of shares		1,106,022.02	1,416,671.11	1,531,845.96
Net asset value per share	EUR	144.27	146.30	148.77
AE-MD (D)				
Number of shares		452,208.34	422,173.86	49,198.00
Net asset value per share	EUR	91.86	94.51	97.57

Bond Global Aggregate

Year ending as of:		30/06/18	30/06/17	30/06/16
AHC (C)				
Number of shares		92,532.89	126,772.44	373,216.91
Net asset value per share	CHF	104.94	105.60	104.97
AHE (C)				
Number of shares		2,931,136.20	3,605,889.50	4,953,613.86
Net asset value per share	EUR	108.36	108.97	108.03
AHE (D)				
Number of shares		1,460,134.36	1,370,545.46	1,420,649.19
Net asset value per share	EUR	101.09	102.81	103.55
AHK (C)				
Number of shares		367,968.65	436,598.94	805,262.36
Net asset value per share	CZK	2,509.20	2,549.06	2,558.97
AU (C)				
Number of shares		1,470,200.57	1,862,379.36	3,262,664.70
Net asset value per share	USD	227.37	222.75	216.96
AU (D)				
Number of shares		449,171.65	590,466.84	897,638.14
Net asset value per share	USD	119.95	118.77	117.63
AU-MD (D)				
Number of shares		45,371.52	2,654,731.08	2,512,655.31
Net asset value per share	USD	97.68	97.67	97.69
A2HS (C)				
Number of shares		3,818.93	10,155.71	8,035.71
Net asset value per share	SGD	104.32	102.71	100.01
A2HS-MD (D)				
Number of shares		518.69	1,855.74	11,049.18
Net asset value per share	SGD	96.00	96.79	97.10
A2S (C)				
Number of shares		1,227.67	4,903.08	507.40
Net asset value per share	SGD	107.21	105.78	100.43
A2S-MD (D)				
Number of shares		306.55	621.21	0.00
Net asset value per share	SGD	96.97	98.15	0.00
A2U (C)				
Number of shares		490.48	1,087.41	18,211.41
Net asset value per share	USD	106.35	103.89	100.82
A2U-MD (D)				
Number of shares		523.73	4,669.54	7,642.80
Net asset value per share	USD	97.37	97.47	97.59

Bond Global Aggregate

Year ending as of:		30/06/18	30/06/17	30/06/16
FHE (C)				
Number of shares		539,860.82	682,145.52	1,080,945.63
Net asset value per share	EUR	113.63	115.02	114.91
FHE-MD (D)				
Number of shares		1,941,202.35	2,588,240.42	3,493,417.27
Net asset value per share	EUR	90.60	94.04	96.77
FU (C)				
Number of shares		396,330.27	505,987.94	731,377.76
Net asset value per share	USD	121.44	119.84	117.55
FU-MD (D)				
Number of shares		43,493.52	4,999.94	0.00
Net asset value per share	USD	99.74	101.29	0.00
IE (C)				
Number of shares		45,480.98	47,124.49	64,625.08
Net asset value per share	EUR	1,349.70	1,347.14	1,340.75
IE (D)				
Number of shares		702.18	0.00	0.00
Net asset value per share	EUR	1,038.69	0.00	0.00
IHC (C)				
Number of shares		34,170.27	19,249.80	20,432.92
Net asset value per share	CHF	1,072.94	1,078.09	1,068.75
IHCA (D)				
Number of shares		493.93	1,169.16	1,157.19
Net asset value per share	CAD	1,081.99	1,080.46	1,075.09
IHE (C)				
Number of shares		478,905.00	257,399.68	625,656.17
Net asset value per share	EUR	1,157.93	1,158.94	1,143.79
IHE (D)				
Number of shares		83,433.87	81,353.60	52,530.72
Net asset value per share	EUR	983.10	1,004.04	1,011.27
IHE0 (C)				
Number of shares		9,471.99	2,628.00	21,477.00
Net asset value per share	EUR	1,030.52	1,023.40	1,004.81
IHE0 (D)				
Number of shares		56,227.22	65,701.00	60,451.00
Net asset value per share	EUR	996.46	1,011.59	1,003.98
IHG (C)				
Number of shares		544.00	474.00	1,464.10
Net asset value per share	GBP	1,069.16	1,058.72	1,035.72
IHG (D)				
Number of shares		797.44	446.43	1,481.69
Net asset value per share	GBP	999.25	1,005.70	1,021.80

Bond Global Aggregate

Year ending as of:		30/06/18	30/06/17	30/06/16
IHG0 (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,076.38	1,059.51	1,030.60
IU (C)				
Number of shares		115,926.68	120,171.93	183,465.18
Net asset value per share	USD	2,202.83	2,147.86	2,082.20
IU (D)				
Number of shares		29,241.56	31,167.29	37,670.39
Net asset value per share	USD	1,103.38	1,094.35	1,080.01
IU-MD (D)				
Number of shares		4,030.66	1,819.72	388.90
Net asset value per share	USD	1,009.99	1,009.18	1,010.10
I11 (C)				
Number of shares		30,208.44	30,222.98	56,913.97
Net asset value per share	USD	1,062.94	1,031.54	994.98
I4 (C)				
Number of shares		218,978.27	63.09	30,456.94
Net asset value per share	USD	1,078.34	1,047.02	1,010.29
I8HE (C)				
Number of shares		236,588.13	227,667.70	0.00
Net asset value per share	EUR	999.62	998.56	0.00
MG (C)				
Number of shares		37.02	18.50	0.00
Net asset value per share	GBP	99.46	98.62	0.00
MHE (C)				
Number of shares		1,454,297.30	1,516,709.68	2,655,868.64
Net asset value per share	EUR	124.67	124.81	123.23
MU (C)				
Number of shares		255,068.80	211,355.70	428,447.86
Net asset value per share	USD	145.08	141.52	137.04
OHE (C)				
Number of shares		603,422.91	487,797.15	557,260.25
Net asset value per share	EUR	1,073.04	1,064.70	1,041.61
ORU (D)				
Number of shares		7,101.65	53.78	0.00
Net asset value per share	USD	1,054.36	1,033.83	0.00
OU (C)				
Number of shares		52,148.68	39,281.65	45,001.28
Net asset value per share	USD	1,345.75	1,300.81	1,249.69
RE (C)				
Number of shares		36,615.17	0.00	0.00
Net asset value per share	EUR	99.58	0.00	0.00

Bond Global Aggregate

Year ending as of:		30/06/18	30/06/17	30/06/16
RE (D)				
Number of shares		6,243.95	0.00	0.00
Net asset value per share	EUR	105.50	0.00	0.00
RG (C)				
Number of shares		1,056.70	0.00	0.00
Net asset value per share	GBP	100.98	0.00	0.00
RG (D)				
Number of shares		4,313.00	4,507.17	7,794.17
Net asset value per share	GBP	136.28	137.26	131.50
RHC (C)				
Number of shares		6,863.38	636.00	0.00
Net asset value per share	CHF	99.35	100.01	0.00
RHE (C)				
Number of shares		1,890,498.85	195,341.88	243,539.56
Net asset value per share	EUR	111.55	111.89	110.13
RHE (D)				
Number of shares		77,708.40	52,351.38	82,844.36
Net asset value per share	EUR	103.26	104.99	105.88
RHG (C)				
Number of shares		19,051.41	16,753.40	56,603.85
Net asset value per share	GBP	115.58	113.96	111.29
RHG (D)				
Number of shares		3,625.39	7,109.73	15,643.21
Net asset value per share	GBP	105.15	105.75	105.68
RU (C)				
Number of shares		39,115.23	45,382.28	53,411.13
Net asset value per share	USD	117.04	114.16	110.38
RU (D)				
Number of shares		42,572.83	41,190.85	65,114.03
Net asset value per share	USD	108.39	107.72	106.33
R2HE (C)				
Number of shares		237,573.50	37,199.31	0.00
Net asset value per share	EUR	101.70	101.49	0.00
SHE (C)				
Number of shares		2,519,483.77	2,707,819.21	3,520,678.96
Net asset value per share	EUR	118.98	119.88	119.12
SHE-MD (D)				
Number of shares		6,211,795.05	7,722,209.64	9,165,643.26
Net asset value per share	EUR	92.39	95.43	97.69
SHE-QD (D)				
Number of shares		10,962.63	0.00	0.00
Net asset value per share	EUR	97.66	0.00	0.00

Bond Global Aggregate

Year ending as of:		30/06/18	30/06/17	30/06/16
SHG (D)				
Number of shares		12,004.87	16,797.87	23,696.62
Net asset value per share	GBP	102.82	103.43	103.47
SU (C)				
Number of shares		945,669.59	1,198,550.41	1,713,944.03
Net asset value per share	USD	222.46	218.33	213.04
SU-MD (D)				
Number of shares		3,020.00	1,550.00	0.00
Net asset value per share	USD	96.85	97.41	0.00

Bond Global Corporate

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	525,018,570	474,748,743	430,190,299
AE (C)				
Number of shares		51,276.46	55,860.61	68,836.12
Net asset value per share	EUR	164.17	168.48	168.16
AE (D)				
Number of shares		11,065.78	13,937.17	14,681.88
Net asset value per share	EUR	134.05	139.82	142.23
AHE (C)				
Number of shares		43,440.12	58,055.98	68,171.01
Net asset value per share	EUR	111.18	114.15	112.97
AHE-MD (D)				
Number of shares		170,663.24	144,058.14	1,567.03
Net asset value per share	EUR	90.33	96.17	98.58
AU (C)				
Number of shares		69,435.45	95,368.77	83,379.69
Net asset value per share	USD	163.29	163.71	159.15
AU (D)				
Number of shares		5,914.54	4,227.58	8,370.32
Net asset value per share	USD	121.21	123.38	122.34
AU-MD (D)				
Number of shares		3,050.00	644.00	7,689.00
Net asset value per share	USD	96.13	99.71	100.19
FHE-MD (D)				
Number of shares		28,281.36	28,930.99	8,171.00
Net asset value per share	EUR	87.07	93.22	96.11
FU (C)				
Number of shares		20,752.06	23,607.49	19,562.39
Net asset value per share	USD	125.88	126.89	124.03

Bond Global Corporate

Year ending as of:		30/06/18	30/06/17	30/06/16
IHE (C)				
Number of shares		75,833.30	65,082.54	43,781.88
Net asset value per share	EUR	1,152.28	1,176.46	1,158.82
IU (C)				
Number of shares		0.02	5,382.18	7,223.48
Net asset value per share	USD	1,712.78	1,701.77	1,645.87
I12HE (C)				
Number of shares		58,610.18	0.00	0.00
Net asset value per share	EUR	977.61	0.00	0.00
I4 (C)				
Number of shares		5,103.60	9,218.88	0.00
Net asset value per share	USD	1,031.90	1,028.26	0.00
MU (C)				
Number of shares		1,764.63	5,877.67	1,460.86
Net asset value per share	USD	128.29	128.04	123.92
OHE (C)				
Number of shares		42,841.71	49,851.34	12,707.98
Net asset value per share	EUR	1,029.07	1,045.80	1,025.34
OU (C)				
Number of shares		159,984.34	162,795.30	216,867.34
Net asset value per share	USD	1,315.86	1,305.38	1,255.48
RHE (C)				
Number of shares		3,009.10	0.00	0.00
Net asset value per share	EUR	96.69	0.00	0.00
RHE (D)				
Number of shares		1,165.51	0.00	0.00
Net asset value per share	EUR	96.81	0.00	0.00
RHG (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	103.36	104.76	102.51
SHE-MD (D)				
Number of shares		187,931.08	153,259.50	110,753.15
Net asset value per share	EUR	89.04	94.96	97.51
SU (C)				
Number of shares		97,378.28	129,935.77	132,574.47
Net asset value per share	USD	159.91	160.61	156.42

Bond Global High Yield

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	102,760,462	153,189,014	45,183,234
AHE (C)				
Number of shares		3,412.71	159.35	0.00
Net asset value per share	EUR	100.27	100.12	0.00
AU (C)				
Number of shares		1,000.00	1,038.00	1,320.00
Net asset value per share	USD	118.45	115.30	103.28
FHE (C)				
Number of shares		4,039.12	2,127.83	10.00
Net asset value per share	EUR	108.98	109.37	100.51
FHE-MD (D)				
Number of shares		8,236.15	1,893.28	10.00
Net asset value per share	EUR	98.50	104.50	100.51
FU (C)				
Number of shares		13,029.02	8,614.02	10.00
Net asset value per share	USD	113.51	111.12	100.30
IHE (C)				
Number of shares		5,157.00	9,238.59	3,051.40
Net asset value per share	EUR	1,134.71	1,124.10	1,019.07
IU (C)				
Number of shares		20,816.78	68,389.37	27,489.00
Net asset value per share	USD	1,208.50	1,170.67	1,041.55
OU (C)				
Number of shares		9,847.84	18,041.02	11,529.18
Net asset value per share	USD	1,211.72	1,164.37	1,030.18
SHE (C)				
Number of shares		70,883.41	49,744.22	2,312.85
Net asset value per share	EUR	110.79	110.90	101.61
SHE-MD (D)				
Number of shares		394,667.74	265,353.47	4,891.83
Net asset value per share	EUR	97.84	103.38	98.92
SU (C)				
Number of shares		9,755.00	9,871.54	2,790.72
Net asset value per share	USD	115.42	112.56	101.04

Bond Global Inflation

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	290,361,988	409,379,611	269,686,498
AE (C)				
Number of shares		33,601.47	39,143.23	42,717.96
Net asset value per share	EUR	125.34	123.44	124.63
AE (D)				
Number of shares		20,184.53	24,273.48	18,528.32
Net asset value per share	EUR	109.27	107.61	108.48
AE-DH (C)				
Number of shares		423,215.46	953,557.09	0.00
Net asset value per share	EUR	102.89	101.95	0.00
AE-MD (D)				
Number of shares		3,036.38	2,000.00	0.00
Net asset value per share	EUR	97.05	97.01	0.00
AHU (C)				
Number of shares		953.91	953.91	1,043.67
Net asset value per share	USD	107.83	103.99	103.12
FE (C)				
Number of shares		22,512.93	23,908.86	79,043.43
Net asset value per share	EUR	108.17	107.09	108.59
IE (C)				
Number of shares		45,556.78	15,909.75	40,010.60
Net asset value per share	EUR	1,317.17	1,290.48	1,297.10
IE (D)				
Number of shares		0.00	26,180.41	0.00
Net asset value per share	EUR	0.00	973.50	0.00
IHU (C)				
Number of shares		3,078.83	3,749.89	6,974.57
Net asset value per share	USD	1,089.47	1,045.52	1,031.92
I (13) E (C)				
Number of shares		1.00	1.00	500.00
Net asset value per share	EUR	1,068.33	1,038.21	1,035.59
I (13) HG (C)				
Number of shares		1.00	1.00	500.00
Net asset value per share	GBP	1,094.69	1,054.57	1,041.58
I (13) HU (C)				
Number of shares		1.00	1.00	500.00
Net asset value per share	USD	1,122.67	1,065.00	1,042.52
ME (C)				
Number of shares		205,608.05	291,262.74	670,906.90
Net asset value per share	EUR	123.04	120.65	121.04

Bond Global Inflation

Year ending as of:		30/06/18	30/06/17	30/06/16
OE (C)				
Number of shares		91,647.00	148,622.17	77,316.73
Net asset value per share	EUR	1,148.04	1,116.21	1,113.52
OE-DH (C)				
Number of shares		3,764.38	3,697.25	4,116.62
Net asset value per share	EUR	987.23	960.01	936.14
RE (C)				
Number of shares		8,317.00	10,733.00	12,958.00
Net asset value per share	EUR	110.44	108.47	109.01
RE (D)				
Number of shares		2,121.00	4,101.00	6,859.00
Net asset value per share	EUR	108.18	106.52	107.05
SE (C)				
Number of shares		318,783.77	377,914.82	163,611.48
Net asset value per share	EUR	123.20	121.54	122.82
SHU (C)				
Number of shares		511.27	3,129.16	2,929.59
Net asset value per share	USD	113.22	109.50	108.88

Bond Global Total Return

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	379,636,168	1,454,166	213,708
AE (C)				
Number of shares		74,401.44	13,499.90	1,866.60
Net asset value per share	EUR	99.13	102.58	104.88
AE (D)				
Number of shares		18,439.41	1.00	1.00
Net asset value per share	EUR	100.44	103.94	105.17
AE-QD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	96.16	101.21	104.23
FE (C)				
Number of shares		15,212.70	1.00	1.00
Net asset value per share	EUR	99.11	103.32	105.04
FE-QD (D)				
Number of shares		63,400.65	10.00	0.00
Net asset value per share	EUR	90.72	96.53	0.00
IE (C)				
Number of shares		1.00	1.00	15.67
Net asset value per share	EUR	997.75	1,030.68	1,050.56

Bond Global Total Return

Year ending as of:		30/06/18	30/06/17	30/06/16
IE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,003.97	1,037.19	1,050.56
SE (C)				
Number of shares		475,450.94	627.81	1.00
Net asset value per share	EUR	99.92	103.64	105.19
SE-QD (D)				
Number of shares		3,455,275.91	10.00	0.00
Net asset value per share	EUR	91.35	96.72	0.00

Bond US Corporate

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	555,812,540	789,261,282	283,574,435
AHE (C)				
Number of shares		517.97	200.00	0.00
Net asset value per share	EUR	98.51	102.69	0.00
AU (C)				
Number of shares		8,061.57	710,039.45	1.00
Net asset value per share	USD	110.33	112.10	108.17
A3HSK (C)				
Number of shares		5,319.00	221,547.72	0.00
Net asset value per share	SEK	98.54	102.59	0.00
FHE (C)				
Number of shares		799.86	244.84	99.21
Net asset value per share	EUR	99.02	103.72	102.39
FU (C)				
Number of shares		680.01	305.30	149.58
Net asset value per share	USD	104.18	106.44	103.23
IHE (C)				
Number of shares		125,698.04	104,759.18	41,977.19
Net asset value per share	EUR	1,032.84	1,071.22	1,046.44
IU (C)				
Number of shares		226,415.41	202,795.71	75,091.13
Net asset value per share	USD	1,100.07	1,113.21	1,070.36
IU (D)				
Number of shares		85.00	1,787.74	0.00
Net asset value per share	USD	991.95	1,036.76	0.00
I4 (C)				
Number of shares		0.00	20,000.00	0.00
Net asset value per share	USD	0.00	1,055.49	0.00

Bond US Corporate

Year ending as of:		30/06/18	30/06/17	30/06/16
MHE (C)				
Number of shares		15,195.84	700,577.19	6,256.04
Net asset value per share	EUR	106.21	110.33	107.89
OU (C)				
Number of shares		129,065.04	208,685.87	139,513.13
Net asset value per share	USD	1,147.39	1,154.32	1,100.26
SHE (C)				
Number of shares		6,879.47	2,749.49	1,035.53
Net asset value per share	EUR	104.42	108.95	107.13
SU (C)				
Number of shares		28,171.81	6,992.99	1.00
Net asset value per share	USD	109.88	111.86	108.17

US Aggregate

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	352,527,693	356,703,126	348,176,430
AE (C)				
Number of shares		33,137.07	421,460.71	435,153.99
Net asset value per share	EUR	147.60	152.12	154.07
AE (D)				
Number of shares		721.56	1,699.30	0.00
Net asset value per share	EUR	93.87	98.19	0.00
AHE (C)				
Number of shares		101,677.37	55,463.34	129,877.38
Net asset value per share	EUR	112.20	115.88	116.44
AU (C)				
Number of shares		282,875.44	399,410.46	379,328.16
Net asset value per share	USD	119.50	120.40	118.58
AU (D)				
Number of shares		36,848.73	45,526.62	67,360.26
Net asset value per share	USD	108.66	111.46	111.11
FHE (C)				
Number of shares		47,398.98	65,580.38	97,601.50
Net asset value per share	EUR	107.53	111.93	113.27
FHE-QD (D)				
Number of shares		10,620.98	13,497.89	12,349.32
Net asset value per share	EUR	84.43	90.15	93.11
FU (C)				
Number of shares		59,586.77	89,444.98	82,797.34
Net asset value per share	USD	114.04	115.81	115.19

US Aggregate

Year ending as of:		30/06/18	30/06/17	30/06/16
IHE (C)				
Number of shares		110,703.46	55,205.79	54,780.54
Net asset value per share	EUR	1,164.62	1,196.51	1,194.71
IU (C)				
Number of shares		28,132.96	38,748.17	24,795.92
Net asset value per share	USD	1,233.32	1,236.01	1,214.01
IU (D)				
Number of shares		743.47	6,365.62	0.00
Net asset value per share	USD	987.22	1,006.32	0.00
MHE (C)				
Number of shares		11,078.04	21,324.67	38,470.97
Net asset value per share	EUR	110.77	113.74	113.53
MU (C)				
Number of shares		1,153.38	1,755.73	1,914.99
Net asset value per share	USD	117.93	118.19	116.05
OFE (C)				
Number of shares		1,941.00	0.00	0.00
Net asset value per share	EUR	1,050.54	0.00	0.00
OU (C)				
Number of shares		30,678.48	0.00	0.00
Net asset value per share	USD	990.12	0.00	0.00
RU (D)				
Number of shares		1,242.26	0.00	0.00
Net asset value per share	USD	100.22	0.00	0.00
SHE (C)				
Number of shares		49,788.72	64,454.63	78,990.85
Net asset value per share	EUR	109.22	113.13	113.80
SHE-MD (D)				
Number of shares		25,929.18	0.00	0.00
Net asset value per share	EUR	94.55	0.00	0.00
SHE-QD (D)				
Number of shares		130,299.45	176,634.68	181,458.21
Net asset value per share	EUR	89.01	94.48	97.04
SU (C)				
Number of shares		329,909.72	361,959.77	376,141.44
Net asset value per share	USD	117.17	118.29	116.70

Bond Asian Local Debt

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	71,723,302	163,016,636	117,029,317
AU (C)				
Number of shares		21.00	21.00	10.00
Net asset value per share	USD	102.11	105.08	104.60
FHE (C)				
Number of shares		2,779.21	2,309.84	2,302.95
Net asset value per share	EUR	87.68	93.63	96.10
FHE-MD (D)				
Number of shares		4,083.71	2,799.35	2,439.65
Net asset value per share	EUR	77.69	85.65	91.09
FU (C)				
Number of shares		1,812.97	1,366.95	754.47
Net asset value per share	USD	94.32	98.10	98.64
IHE (C)				
Number of shares		4,442.53	6,761.02	6,171.53
Net asset value per share	EUR	966.19	1,014.00	1,022.61
OU (C)				
Number of shares		63,947.70	149,121.77	107,370.12
Net asset value per share	USD	1,016.79	1,033.85	1,016.47
SHE (C)				
Number of shares		6,555.08	2,147.69	1,630.16
Net asset value per share	EUR	92.57	98.26	100.26
SU (C)				
Number of shares		1,539.35	1,269.62	1,251.97
Net asset value per share	USD	100.04	103.41	103.36

Income Partners China Aggregate Bond*

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	CNH	20,988,628	USD 3,753,455	USD 5,397,228
AU (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	USD	101.27	96.03	97.60
FHE (C)				
Number of shares		0.00	301.50	301.50
Net asset value per share	EUR	0.00	89.70	93.45
FHE-MD (D)				
Number of shares		433.07	539.72	539.72
Net asset value per share	EUR	76.57	80.76	86.76
FU (C)				
Number of shares		674.66	95.91	0.00
Net asset value per share	USD	101.06	96.77	0.00

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).
The Total Net Assets as at 30 June 2017 and 30 June 2016 are expressed in USD.

Income Partners China Aggregate Bond*

Year ending as of:		30/06/18	30/06/17	30/06/16
IHE (C)				
Number of shares		74.76	99.36	96.69
Net asset value per share	EUR	924.21	933.84	957.41
IU (C)				
Number of shares		613.24	547.78	505.25
Net asset value per share	USD	1,053.98	992.96	1,001.23
PU (C)				
Number of shares		115,536,00	157,136.00	303,844.07
Net asset value per share	USD	11.40	10.79	10.93
SHE (C)				
Number of shares		1,184.19	1,666.02	1,291.17
Net asset value per share	EUR	89.59	91.32	94.70
SHE-MD (D)				
Number of shares		8,709.67	10,610.80	10,717.67
Net asset value per share	EUR	78.11	81.94	87.60
SU (C)				
Number of shares		956.14	1,589.78	2,106.77
Net asset value per share	USD	100.31	95.38	97.16

Bond Global Emerging Blended

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	2,566,098,933	1,331,022,216	393,055,132
AE (C)				
Number of shares		1,325,604.59	1,782,308.05	349,937.17
Net asset value per share	EUR	172.59	181.55	171.89
AE (D)				
Number of shares		33,937.70	7,934.93	0.00
Net asset value per share	EUR	96.51	103.05	0.00
A2HS (C)				
Number of shares		292.57	4,646.35	0.00
Net asset value per share	SGD	94.49	98.18	0.00
A2HS-MD (D)				
Number of shares		2,394.00	7,735.80	0.00
Net asset value per share	SGD	89.05	97.35	0.00
FE (C)				
Number of shares		350,785.76	246,244.37	0.00
Net asset value per share	EUR	94.80	100.36	0.00
FE-QD (D)				
Number of shares		263,194.14	67,988.36	0.00
Net asset value per share	EUR	88.79	97.95	0.00

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).
The Total Net Assets as at 30 June 2017 and 30 June 2016 are expressed in USD.

Bond Global Emerging Blended

Year ending as of:		30/06/18	30/06/17	30/06/16
IE (C)				
Number of shares		835.59	572.40	173.71
Net asset value per share	EUR	44,369.73	46,442.86	43,744.40
IE (D)				
Number of shares		0.00	2,834.91	0.00
Net asset value per share	EUR	0.00	998.44	0.00
I11 (C)				
Number of shares		35.00	29.00	28.00
Net asset value per share	EUR	8,609,204.03	8,974,135.26	8,440,097.84
I (14) HG (C)				
Number of shares		125,233.10	83,358.04	48,454.77
Net asset value per share	GBP	1,105.67	1,142.62	1,056.45
ME (C)				
Number of shares		29,640.83	287.43	0.00
Net asset value per share	EUR	95.01	99.61	0.00
OE (C)				
Number of shares		3.41	1.71	2.46
Net asset value per share	EUR	11,398,964.55	11,859,288.55	11,048,760.72
OFE (D)				
Number of shares		1,331.00	0.00	0.00
Net asset value per share	EUR	944.54	0.00	0.00
OR (D)				
Number of shares		850.48	662.35	0.00
Net asset value per share	EUR	938.22	984.80	0.00
SE (C)				
Number of shares		6,739,494.35	3,808,126.85	2,212.88
Net asset value per share	EUR	103.47	109.11	103.56
SE-QD (D)				
Number of shares		11,679,939.96	1,427,708.85	0.00
Net asset value per share	EUR	89.15	97.99	0.00

Bond Global Emerging Corporate

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	361,512,762	380,158,272	240,852,304
AE (C)				
Number of shares		352.87	539.04	42.10
Net asset value per share	EUR	129.59	134.45	129.87
AE (D)				
Number of shares		5,046.39	5,055.96	3,296.99
Net asset value per share	EUR	108.82	116.51	116.36
AHE (C)				
Number of shares		3,778.94	3,397.67	3,873.33
Net asset value per share	EUR	108.13	112.24	107.61
AU (C)				
Number of shares		833.00	773.00	1,023.00
Net asset value per share	USD	113.80	115.21	108.38
AU (D)				
Number of shares		6,768.59	5,853.50	6,830.00
Net asset value per share	USD	98.98	103.29	100.44
FHE (C)				
Number of shares		13,511.29	8,836.76	6,210.87
Net asset value per share	EUR	103.21	107.84	103.97
FHE-MD (D)				
Number of shares		24,737.09	20,327.80	9,826.92
Net asset value per share	EUR	87.97	95.65	95.95
FU (C)				
Number of shares		3,660.96	9,037.90	4,823.73
Net asset value per share	USD	107.27	109.26	103.40
IE (C)				
Number of shares		1,739.84	1,311.04	15.32
Net asset value per share	EUR	1,034.84	1,213.39	1,131.32
IHE (C)				
Number of shares		52,074.26	44,867.83	38,040.90
Net asset value per share	EUR	869.15	893.27	847.46
IU (C)				
Number of shares		9,895.63	15,356.84	15,007.62
Net asset value per share	USD	1,459.16	1,465.41	1,365.32

Bond Global Emerging Corporate

Year ending as of:		30/06/18	30/06/17	30/06/16
IU (D)				
Number of shares		0.00	1,333.50	0.00
Net asset value per share	USD	0.00	1,035.59	0.00
MHE (C)				
Number of shares		0.00	101.69	102.72
Net asset value per share	EUR	0.00	112.00	106.29
MU (C)				
Number of shares		7,208.00	8,320.53	1,302.96
Net asset value per share	USD	114.47	115.02	107.22
OHE (C)				
Number of shares		2,500.00	2,500.00	0.00
Net asset value per share	EUR	1,006.14	1,027.12	0.00
OU (C)				
Number of shares		217,299.89	235,740.33	153,123.21
Net asset value per share	USD	1,211.50	1,206.10	1,115.59
SHE (C)				
Number of shares		30,549.47	24,358.53	16,137.83
Net asset value per share	EUR	106.20	110.50	106.19
SHE-MD (D)				
Number of shares		126,205.48	90,841.76	58,791.02
Net asset value per share	EUR	90.36	97.90	97.73
SU (C)				
Number of shares		13,759.65	12,202.76	12,529.94
Net asset value per share	USD	109.53	111.11	104.74

Bond Global Emerging Hard Currency

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	906,221,890	1,180,288,862	492,010,458
AE (C)				
Number of shares		94,431.79	371,914.14	265,857.53
Net asset value per share	EUR	677.11	709.74	679.89
AE (D)				
Number of shares		2,066.62	2,187.05	2,382.15
Net asset value per share	EUR	259.30	278.26	274.66
AU (C)				
Number of shares		0.00	11,704.74	0.00
Net asset value per share	USD	0.00	109.15	0.00
A2E (C)				
Number of shares		0.32	0.00	0.00
Net asset value per share	EUR	92.54	0.00	0.00

Bond Global Emerging Hard Currency

Year ending as of:		30/06/18	30/06/17	30/06/16
A2HS (C)				
Number of shares		853.87	2,114.12	0.00
Net asset value per share	SGD	99.62	102.63	0.00
A2HS-MD (D)				
Number of shares		14,007.48	6,125.70	0.00
Net asset value per share	SGD	91.96	99.66	0.00
A2HU-MD (D)				
Number of shares		3,430.29	852.35	0.00
Net asset value per share	USD	92.71	99.80	0.00
A5E (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	93.12	0.00	0.00
A5HU (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	USD	95.68	0.00	0.00
FE (C)				
Number of shares		3,243.35	940.96	474.40
Net asset value per share	EUR	102.16	107.89	103.93
IE (C)				
Number of shares		6,529.46	7,182.05	4,491.45
Net asset value per share	EUR	41,854.41	43,502.70	41,308.06
IE (D)				
Number of shares		51,784.10	33,289.43	10,000.00
Net asset value per share	EUR	1,000.04	1,073.88	1,060.81
IHSK (C)				
Number of shares		155,681.36	0.00	0.00
Net asset value per share	SEK	924.73	0.00	0.00
IHU (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	USD	1,010.89	1,029.73	0.00
IHU0 (C)				
Number of shares		215,231.00	361,085.23	80,000.00
Net asset value per share	USD	1,169.32	1,182.17	1,093.63
IU (C)				
Number of shares		9,259.00	71.00	0.00
Net asset value per share	USD	1,044.38	1,072.55	0.00
I (13) HU (C)				
Number of shares		1.00	7,982.32	0.00
Net asset value per share	USD	1,018.40	1,031.60	0.00
I (14) HU (C)				
Number of shares		30,676.07	31,496.79	0.00
Net asset value per share	USD	981.26	996.03	0.00

Bond Global Emerging Hard Currency

Year ending as of:		30/06/18	30/06/17	30/06/16
I8 (C)				
Number of shares		151,222.09	0.00	0.00
Net asset value per share	GBP	936.08	0.00	0.00
ME (C)				
Number of shares		21,409.00	95,928.99	79,154.91
Net asset value per share	EUR	108.25	112.76	107.25
OE (C)				
Number of shares		71,504.21	118,997.41	22,330.24
Net asset value per share	EUR	1,144.61	1,182.33	1,113.27
RE (C)				
Number of shares		14,642.28	0.00	0.00
Net asset value per share	EUR	95.19	0.00	0.00
SE (C)				
Number of shares		57,456.54	45,486.74	21,305.49
Net asset value per share	EUR	107.49	113.06	108.48

Bond Global Emerging Local Currency

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	515,636,724	588,921,643	240,979,690
AE (C)				
Number of shares		570,857.81	105,875.83	53,115.78
Net asset value per share	EUR	99.81	107.71	105.29
AE (D)				
Number of shares		10,738.69	11,035.16	11,136.41
Net asset value per share	EUR	74.33	84.07	85.94
AHE (C)				
Number of shares		100.38	0.00	4,200.00
Net asset value per share	EUR	85.97	0.00	103.20
AHK (C)				
Number of shares		28,891.61	25,205.07	9,489.63
Net asset value per share	CZK	1,870.20	2,056.10	2,034.86
AU (C)				
Number of shares		172,354.91	3,831,650.17	241,954.60
Net asset value per share	USD	22.80	24.05	22.90
AU (D)				
Number of shares		79,449.94	94,150.75	128,204.59
Net asset value per share	USD	9.95	10.97	10.92
A2U (C)				
Number of shares		35,022.33	35,623.84	59,287.11
Net asset value per share	USD	22.78	24.01	22.85

Bond Global Emerging Local Currency

Year ending as of:		30/06/18	30/06/17	30/06/16
FHE (C)				
Number of shares		9,958.27	9,898.49	7,918.80
Net asset value per share	EUR	70.48	77.03	75.43
FHE-MD (D)				
Number of shares		67,836.44	70,137.09	80,957.28
Net asset value per share	EUR	51.52	58.48	59.53
FU (C)				
Number of shares		7,131.92	10,090.84	7,210.55
Net asset value per share	USD	77.47	82.23	78.77
IHC (C)				
Number of shares		19,954.30	0.00	0.00
Net asset value per share	CHF	923.82	0.00	0.00
IHE (C)				
Number of shares		33,062.75	54,461.00	7,083.48
Net asset value per share	EUR	821.88	882.81	850.02
IU (C)				
Number of shares		67,800.53	68,157.65	31,124.10
Net asset value per share	USD	1,738.56	1,815.61	1,711.89
I4 (C)				
Number of shares		0.00	130,246.51	0.00
Net asset value per share	USD	0.00	1,004.20	0.00
I8 (C)				
Number of shares		98,906.31	0.00	0.00
Net asset value per share	GBP	957.25	0.00	0.00
MU (C)				
Number of shares		1,690.40	14,735.13	6,832.76
Net asset value per share	USD	130.98	136.84	129.17
OU (C)				
Number of shares		135,606.31	153,227.82	158,287.96
Net asset value per share	USD	817.10	848.59	794.85
RU (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	94.75	98.50	92.29
SHE (C)				
Number of shares		87,044.78	36,067.22	34,989.27
Net asset value per share	EUR	72.66	79.02	77.11
SHE-MD (D)				
Number of shares		244,935.47	267,096.25	264,147.34
Net asset value per share	EUR	53.63	60.51	61.27
SU (C)				
Number of shares		358,912.52	392,184.98	447,769.85
Net asset value per share	USD	21.92	23.18	22.11

BFT Optimal Income

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	47,700,215	42,498,395	16,630,657
AE (C)				
Number of shares		10,420.26	13,473.96	10.00
Net asset value per share	EUR	101.41	103.98	98.50
FE (C)				
Number of shares		2,406.72	0.00	0.00
Net asset value per share	EUR	96.50	0.00	0.00
IE (C)				
Number of shares		44,794.10	39,196.38	16,865.00
Net asset value per share	EUR	1,029.14	1,048.50	986.05
SE (C)				
Number of shares		3,222.90	0.00	0.00
Net asset value per share	EUR	96.78	0.00	0.00

Multi Asset Conservative

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	618,084,425	261,626,765	49,820,696
AE (C)				
Number of shares		3,408.74	1.00	1.00
Net asset value per share	EUR	101.23	102.35	98.62
AE (D)				
Number of shares		15,683.72	12,950.04	1.00
Net asset value per share	EUR	99.96	100.90	98.62
AHK (C)				
Number of shares		53,738.73	0.00	0.00
Net asset value per share	CZK	2,392.28	0.00	0.00
FE (C)				
Number of shares		182,530.99	80,232.12	16,700.29
Net asset value per share	EUR	98.94	100.51	97.96
FE-QD (D)				
Number of shares		33,021.48	4,916.25	357.27
Net asset value per share	EUR	98.51	102.08	101.52
IE (C)				
Number of shares		6,996.77	8.31	1.00
Net asset value per share	EUR	1,020.65	1,024.98	986.88
IE (D)				
Number of shares		485.81	1.00	1.00
Net asset value per share	EUR	1,013.32	1,013.76	986.88
IHJ (C)				
Number of shares		95,850.50	39,671.91	29,966.89
Net asset value per share	JPY	105,363.00	105,133.00	100,964.00

Multi Asset Conservative

Year ending as of:		30/06/18	30/06/17	30/06/16
I4 (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,028.51	1,028.61	986.88
ME (C)				
Number of shares		248,766.94	41,776.60	2,705.41
Net asset value per share	EUR	104.63	104.95	101.24
OFE (C)				
Number of shares		13,931.00	6,804.00	0.00
Net asset value per share	EUR	1,006.25	1,003.29	0.00
SE (C)				
Number of shares		2,666,378.31	1,205,410.77	216,803.81
Net asset value per share	EUR	99.59	100.76	97.90
SE-QD (D)				
Number of shares		2,006,340.69	846,974.87	978.15
Net asset value per share	EUR	98.99	102.16	101.50

Global Perspectives

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	533,998,506	590,876,479	752,620,990
AE (C)				
Number of shares		1,367,888.52	1,351,056.71	1,426,748.16
Net asset value per share	EUR	105.30	103.87	101.60
AE (D)				
Number of shares		422,612.11	425,248.50	447,420.14
Net asset value per share	EUR	98.84	97.81	96.81
AHK (C)				
Number of shares		334,646.01	251,415.74	143,298.54
Net asset value per share	CZK	2,416.40	2,419.47	2,401.84
FE (C)				
Number of shares		313,920.12	413,950.34	729,940.25
Net asset value per share	EUR	102.28	101.59	100.03
IE (C)				
Number of shares		3,777.26	836.86	4,542.78
Net asset value per share	EUR	1,078.06	1,056.39	1,026.59
IE (D)				
Number of shares		200.00	200.00	200.00
Net asset value per share	EUR	1,049.22	1,036.22	1,020.02
ME (C)				
Number of shares		95,863.03	105,968.27	208,571.86
Net asset value per share	EUR	107.79	105.55	102.59

Global Perspectives

Year ending as of:		30/06/18	30/06/17	30/06/16
MU (C)				
Number of shares		171.29	88.21	0.00
Net asset value per share	USD	112.23	107.42	0.00
OE (C)				
Number of shares		454.84	454.84	0.00
Net asset value per share	EUR	1,018.33	989.65	0.00
RE (C)				
Number of shares		74.00	10.00	10.00
Net asset value per share	EUR	108.18	106.03	103.17
RE (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	104.52	103.35	101.84
SE (C)				
Number of shares		2,595,847.29	3,216,704.55	4,484,162.85
Net asset value per share	EUR	103.97	102.86	100.88

Target Coupon

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	189,116,731	46,589,805	102,119
AE-YD (D)				
Number of shares		208.00	100.00	100.00
Net asset value per share	EUR	102.14	106.50	100.04
A4E-YD (D)				
Number of shares		5,089,073.74	0.00	0.00
Net asset value per share	EUR	9.52	0.00	0.00
FE-YD (D)				
Number of shares		3,699.76	10.00	10.00
Net asset value per share	EUR	100.95	105.90	100.00
IE-YD (D)				
Number of shares		123,464.44	19,953.58	900.00
Net asset value per share	EUR	103.27	107.12	100.13
SE-YD (D)				
Number of shares		1,254,586.52	418,392.07	10.00
Net asset value per share	EUR	101.66	106.22	100.04

Protect 90

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	581,441,589	26,548,367	5,001,054
AE (C)				
Number of shares		166,636.35	241,729.44	50,000.00
Net asset value per share	EUR	99.90	100.70	100.02

Protect 90

Year ending as of:		30/06/18	30/06/17	30/06/16
SE (C)				
Number of shares		5,618,557.50	21,759.24	0.00
Net asset value per share	EUR	100.52	101.34	0.00

Protect 90 USD

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	17,063,621	5,030,756	0
AU (C)				
Number of shares		167,318.54	50,000.00	0.00
Net asset value per share	USD	101.98	100.62	0.00

Absolute Volatility Arbitrage

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	32,166,939	47,336,073	65,106,716
AE (C)				
Number of shares		11,721.31	13,797.18	22,775.52
Net asset value per share	EUR	114.91	115.86	114.40
AE (D)				
Number of shares		898.76	926.76	1,358.08
Net asset value per share	EUR	103.16	104.02	102.69
CLASSIC H (C)				
Number of shares		3,755.63	3,774.48	5,125.74
Net asset value per share	EUR	111.49	112.51	111.19
FE (C)				
Number of shares		6,027.33	5,121.97	4,660.83
Net asset value per share	EUR	93.87	95.21	94.58
IE (C)				
Number of shares		4,299.74	333.31	1,741.83
Net asset value per share	EUR	1,212.97	1,219.44	1,202.04
ME (C)				
Number of shares		1,219.65	2,545.76	5,299.76
Net asset value per share	EUR	111.33	111.89	110.32
OR (C)				
Number of shares		19,631.72	36,692.31	49,860.18
Net asset value per share	EUR	1,018.53	1,021.33	1,002.69
SE (C)				
Number of shares		38,913.47	57,504.64	76,886.94
Net asset value per share	EUR	112.97	114.12	112.87

Absolute Volatility Euro Equities

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	655,730,852	1,835,847,428	2,399,764,472
AE (C)				
Number of shares		675,118.61	1,507,229.56	887,492.88
Net asset value per share	EUR	107.86	123.69	142.52
AE (D)				
Number of shares		108,969.50	130,865.45	392,491.14
Net asset value per share	EUR	97.23	111.50	128.48
AHC (C)				
Number of shares		4,930.03	9,650.07	21,621.32
Net asset value per share	CHF	69.02	79.73	92.57
AHG (D)				
Number of shares		2,540.00	1,670.00	1,670.00
Net asset value per share	GBP	77.73	88.34	100.97
CLASSIC H (C)				
Number of shares		7,988.56	26,155.50	31,591.55
Net asset value per share	EUR	100.85	116.34	134.99
FE (C)				
Number of shares		120,146.17	352,061.83	376,092.98
Net asset value per share	EUR	69.03	79.72	92.49
IE (C)				
Number of shares		370,145.58	907,062.94	1,100,989.26
Net asset value per share	EUR	1,165.87	1,327.20	1,516.16
IE (D)				
Number of shares		19,590.00	22,127.56	9,014.00
Net asset value per share	EUR	765.75	871.73	996.35
IHC (C)				
Number of shares		665.00	2,949.68	4,204.54
Net asset value per share	CHF	722.34	828.17	952.31
IHG (D)				
Number of shares		3,333.30	43,485.62	15,479.27
Net asset value per share	GBP	818.57	924.06	1,049.60
IHG0 (D)				
Number of shares		45.77	11,278.07	8,176.46
Net asset value per share	GBP	849.97	958.92	1,090.27
ME (C)				
Number of shares		216,614.20	448,542.55	1,108,141.15
Net asset value per share	EUR	101.34	115.60	132.34
OE (C)				
Number of shares		19,644.14	32,882.19	77,277.38
Net asset value per share	EUR	819.82	926.79	1,053.70

Absolute Volatility Euro Equities

Year ending as of:		30/06/18	30/06/17	30/06/16
RE (C)				
Number of shares		10,710.69	16,107.99	20,667.06
Net asset value per share	EUR	80.98	92.40	106.05
RE (D)				
Number of shares		2,872.92	0.00	0.00
Net asset value per share	EUR	93.98	0.00	0.00
RHG (D)				
Number of shares		10.00	3,675.00	4,950.20
Net asset value per share	GBP	82.00	92.77	105.77
R3E (D)				
Number of shares		12,063.18	0.00	0.00
Net asset value per share	EUR	88.24	0.00	0.00
SE (C)				
Number of shares		694,825.83	1,963,557.47	1,724,103.04
Net asset value per share	EUR	104.14	119.78	138.41

Absolute Volatility World Equities

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	359,499,175	746,611,338	1,136,191,655
AE (C)				
Number of shares		27,402.89	39,778.23	25,317.55
Net asset value per share	EUR	81.22	90.38	109.23
AE (D)				
Number of shares		308.54	245.00	0.00
Net asset value per share	EUR	73.20	81.46	0.00
AHC (C)				
Number of shares		1,215.00	4,795.89	4,250.55
Net asset value per share	CHF	57.86	64.97	78.31
AHE (C)				
Number of shares		115,301.52	181,244.74	181,008.11
Net asset value per share	EUR	63.95	71.28	85.45
AHE (D)				
Number of shares		16,754.93	121,252.64	284,926.39
Net asset value per share	EUR	60.45	67.45	80.90
AHG (C)				
Number of shares		165,285.39	138,295.38	77,367.56
Net asset value per share	GBP	64.69	71.36	84.98
AHG (D)				
Number of shares		0.00	600.00	141.50
Net asset value per share	GBP	0.00	92.47	91.53

Absolute Volatility World Equities

Year ending as of:		30/06/18	30/06/17	30/06/16
AHS (C)				
Number of shares		1,740.65	1,740.65	4,493.65
Net asset value per share	SGD	64.34	70.38	83.06
AHS (D)				
Number of shares		0.00	0.00	300.50
Net asset value per share	SGD	0.00	0.00	82.53
AU (C)				
Number of shares		388,508.83	453,352.76	507,781.15
Net asset value per share	USD	92.02	100.36	118.14
AU (D)				
Number of shares		13,322.42	17,883.15	127,016.45
Net asset value per share	USD	82.78	90.03	105.95
CLASSIC H (C)				
Number of shares		21,598.53	62,588.67	83,313.43
Net asset value per share	USD	86.79	94.91	112.39
FHE (C)				
Number of shares		79,718.63	69,180.55	86,590.42
Net asset value per share	EUR	56.50	63.39	76.51
FU (C)				
Number of shares		41,824.34	53,375.23	70,465.04
Net asset value per share	USD	63.62	69.66	82.57
IHA0 (D)				
Number of shares		33,489.10	215.62	1,688.13
Net asset value per share	AUD	828.57	893.39	1,038.68
IHC (C)				
Number of shares		40.00	3,070.00	3,095.50
Net asset value per share	CHF	629.08	700.17	835.96
IHE (C)				
Number of shares		169,914.96	365,172.03	364,817.48
Net asset value per share	EUR	690.76	765.17	910.74
IHE0 (C)				
Number of shares		0.00	7,973.02	7,847.38
Net asset value per share	EUR	0.00	851.64	1,014.07
IHE0 (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	771.79	854.95	1,016.97
IHG (C)				
Number of shares		18.61	1,512.02	14,146.15
Net asset value per share	GBP	668.94	732.71	864.83
IHG (D)				
Number of shares		6,521.86	11,690.22	66,161.54
Net asset value per share	GBP	711.86	779.14	920.11

Absolute Volatility World Equities

Year ending as of:		30/06/18	30/06/17	30/06/16
IHG0 (C)				
Number of shares		0.00	66,841.62	68,301.48
Net asset value per share	GBP	0.00	873.88	1,032.16
IHG0 (D)				
Number of shares		46.23	46.21	46.07
Net asset value per share	GBP	696.79	763.89	901.83
IU (C)				
Number of shares		62,254.18	134,909.53	246,475.05
Net asset value per share	USD	1,000.36	1,079.56	1,261.42
IU (D)				
Number of shares		316.00	5,337.00	6,062.61
Net asset value per share	USD	742.06	800.67	935.56
IU0 (C)				
Number of shares		109.31	109.31	13,581.14
Net asset value per share	USD	813.67	879.04	1,028.04
IU0 (D)				
Number of shares		0.00	41.72	41.44
Net asset value per share	USD	0.00	879.80	1,029.06
MU (C)				
Number of shares		35,677.12	45,797.33	53,708.18
Net asset value per share	USD	71.19	77.03	90.19
OU (C)				
Number of shares		28,277.49	32,142.21	25,985.10
Net asset value per share	USD	810.02	868.15	1,007.34
RE (C)				
Number of shares		9,601.70	0.00	0.00
Net asset value per share	EUR	97.89	0.00	0.00
RG (C)				
Number of shares		2,527.54	2,527.54	1,474.31
Net asset value per share	GBP	79.94	87.90	99.72
RHE (C)				
Number of shares		26,208.80	4,311.14	1,736.50
Net asset value per share	EUR	69.23	76.85	91.74
RHG (C)				
Number of shares		336.63	401.94	2,521.21
Net asset value per share	GBP	78.97	86.65	102.39
RU (C)				
Number of shares		16,491.63	2,091.39	705.37
Net asset value per share	USD	72.20	78.09	91.47
R3HE (D)				
Number of shares		30,478.29	0.00	0.00
Net asset value per share	EUR	90.89	0.00	0.00

Absolute Volatility World Equities

Year ending as of:		30/06/18	30/06/17	30/06/16
R3U (D)				
Number of shares		4,009.17	0.00	0.00
Net asset value per share	USD	93.14	0.00	0.00
SHE (C)				
Number of shares		145,738.90	147,736.30	141,796.11
Net asset value per share	EUR	60.09	67.19	80.85
SU (C)				
Number of shares		177,041.09	324,670.71	311,178.74
Net asset value per share	USD	89.42	97.50	115.11

Credit Unconstrained

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	119,328,271	50,154,945	0
AE (C)				
Number of shares		672,789.67	10.00	0.00
Net asset value per share	EUR	103.89	105.63	0.00
AHU (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	USD	101.43	100.16	0.00
AU (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	USD	103.17	101.96	0.00
A3E (D)				
Number of shares		10.00	10.00	0.00
Net asset value per share	EUR	98.58	100.09	0.00
FE (C)				
Number of shares		318.30	10.00	0.00
Net asset value per share	EUR	98.03	100.08	0.00
IE (C)				
Number of shares		34,989.72	37,243.55	0.00
Net asset value per share	EUR	1,065.73	1,072.60	0.00
IE0 (D)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	994.66	1,001.34	0.00
IHG (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	GBP	1,050.02	1,048.55	0.00
ME (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	EUR	99.06	100.13	0.00

Credit Unconstrained

Year ending as of:		30/06/18	30/06/17	30/06/16
OE (C)				
Number of shares		9,999.10	9,999.10	0.00
Net asset value per share	EUR	1,016.86	1,018.77	0.00
RE (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	EUR	99.28	100.12	0.00
SE (C)				
Number of shares		19,642.30	10.00	0.00
Net asset value per share	EUR	98.13	100.09	0.00

Global Macro Bonds & Currencies

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	96,685,852	123,123,407	153,535,521
AE (C)				
Number of shares		235,466.42	279,807.14	321,286.90
Net asset value per share	EUR	95.94	101.09	98.72
AE (D)				
Number of shares		6,272.45	6,631.60	8,804.75
Net asset value per share	EUR	90.08	95.12	94.33
AHU (C)				
Number of shares		0.00	316.71	316.71
Net asset value per share	USD	0.00	100.11	96.20
AHU (D)				
Number of shares		94.10	94.10	94.10
Net asset value per share	USD	94.19	97.07	94.70
FE (C)				
Number of shares		26,889.95	45,696.71	84,793.99
Net asset value per share	EUR	93.51	99.05	97.23
FE-MD (D)				
Number of shares		4,163.44	4,509.04	4,928.11
Net asset value per share	EUR	83.97	90.75	90.51
IE (C)				
Number of shares		4,537.89	3,042.51	3,530.36
Net asset value per share	EUR	999.87	1,046.68	1,012.16
ME (C)				
Number of shares		22,729.77	28,021.97	33,569.48
Net asset value per share	EUR	98.64	103.34	99.95
OE (C)				
Number of shares		30,173.25	30,173.25	42,062.23
Net asset value per share	EUR	962.77	1,001.28	961.32

Global Macro Bonds & Currencies

Year ending as of:		30/06/18	30/06/17	30/06/16
SE (C)				
Number of shares		293,044.05	427,112.37	564,626.64
Net asset value per share	EUR	95.37	100.61	98.43
SE-MD (D)				
Number of shares		81,807.52	110,161.49	103,643.66
Net asset value per share	EUR	84.00	90.43	89.84
SHU (C)				
Number of shares		124.71	124.71	124.71
Net asset value per share	USD	96.52	99.43	95.70

Global Macro Bonds & Currencies Low Vol

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	89,883,135	107,311,511	131,921,572
AE (C)				
Number of shares		16,633.11	20,337.58	24,128.21
Net asset value per share	EUR	110.24	114.02	114.73
AE (D)				
Number of shares		4,357.62	6,521.62	6,569.62
Net asset value per share	EUR	92.81	96.66	97.77
AHG (C)				
Number of shares		245.42	394.91	394.91
Net asset value per share	GBP	96.28	98.81	98.67
AHU (C)				
Number of shares		1,456.72	1,383.13	1,634.69
Net asset value per share	USD	119.71	121.00	119.75
AHU (D)				
Number of shares		20.00	20.00	20.00
Net asset value per share	USD	99.37	101.05	100.58
CLASSIC H (C)				
Number of shares		0.00	0.00	496.10
Net asset value per share	EUR	0.00	0.00	109.93
FE (C)				
Number of shares		1,047.44	2,491.98	4,505.19
Net asset value per share	EUR	92.51	95.98	96.85
FHU (C)				
Number of shares		0.00	39.90	39.90
Net asset value per share	USD	0.00	102.72	101.92
IE (C)				
Number of shares		167.96	2,635.52	766.85
Net asset value per share	EUR	1,156.30	1,191.07	1,194.16

Global Macro Bonds & Currencies Low Vol

Year ending as of:		30/06/18	30/06/17	30/06/16
ME (C)				
Number of shares		969.50	1,858.19	3,010.73
Net asset value per share	EUR	106.91	110.27	110.59
OE (C)				
Number of shares		33,991.32	33,991.32	43,280.99
Net asset value per share	EUR	974.52	1,000.62	999.41
OR (C)				
Number of shares		48,088.68	56,143.31	69,731.48
Net asset value per share	EUR	987.64	1,014.09	1,012.86
RE (C)				
Number of shares		358.00	664.00	664.00
Net asset value per share	EUR	95.82	98.94	99.39
SE (C)				
Number of shares		57,850.61	79,961.12	104,518.12
Net asset value per share	EUR	108.61	112.47	113.29
SHU (C)				
Number of shares		1,342.39	5,508.60	7,066.61
Net asset value per share	USD	118.11	119.48	118.29

Global Macro Forex

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	730,271,864	528,759,855	234,360,550
AE (C)				
Number of shares		305,909.16	86,307.36	47,385.19
Net asset value per share	EUR	103.60	105.06	103.18
AE (D)				
Number of shares		2,022.32	6,525.30	2,349.05
Net asset value per share	EUR	102.21	103.69	101.74
CLASSIC H (C)				
Number of shares		3.01	3.01	3.01
Net asset value per share	EUR	101.03	102.85	101.20
FE (C)				
Number of shares		10,938.90	8,104.90	10,598.88
Net asset value per share	EUR	100.11	102.07	100.67
IE (C)				
Number of shares		587,172.01	385,917.97	136,578.91
Net asset value per share	EUR	1,063.79	1,074.38	1,052.41
IHU (C)				
Number of shares		915.00	224.00	0.00
Net asset value per share	USD	1,026.15	1,011.95	0.00

Global Macro Forex

Year ending as of:		30/06/18	30/06/17	30/06/16
ME (C)				
Number of shares		339,259.70	633,239.89	434,755.27
Net asset value per share	EUR	105.42	106.58	104.49
OE (C)				
Number of shares		27,861.66	27,862.68	35,122.73
Net asset value per share	EUR	1,051.43	1,058.36	1,029.17
SE (C)				
Number of shares		66,023.92	61,204.97	27,789.24
Net asset value per share	EUR	102.76	104.33	102.61

Cash EUR

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	EUR	1,701,794,168	1,630,241,042	1,706,302,670
AE (C)				
Number of shares		6,619,285.55	7,426,520.87	8,628,817.44
Net asset value per share	EUR	100.15	100.68	101.01
AE (D)				
Number of shares		116,894.17	178,553.12	197,821.08
Net asset value per share	EUR	99.61	100.13	100.45
FE (C)				
Number of shares		609,719.68	913,816.35	672,300.80
Net asset value per share	EUR	99.80	100.33	100.65
IE (C)				
Number of shares		460,453.99	402,639.38	365,432.84
Net asset value per share	EUR	1,010.00	1,014.43	1,016.78
IE (D)				
Number of shares		3,470.52	4,357.17	5,230.00
Net asset value per share	EUR	993.42	997.78	1,000.10
ME (C)				
Number of shares		710,299.93	464,946.65	1,157,002.05
Net asset value per share	EUR	101.01	101.45	101.68
OE (C)				
Number of shares		133,020.64	194,570.49	185,135.54
Net asset value per share	EUR	1,017.11	1,020.54	1,021.86
RE (C)				
Number of shares		712,321.43	6,210.53	942.61
Net asset value per share	EUR	99.48	99.92	100.15

Cash EUR

Year ending as of:		30/06/18	30/06/17	30/06/16
RE (D)				
Number of shares		54,583.13	566.36	0.00
Net asset value per share	EUR	99.34	99.77	0.00
SE (C)				
Number of shares		24,622.00	48,023.15	126,512.87
Net asset value per share	EUR	100.08	100.61	100.93
XE (C)				
Number of shares		213,077.53	109,065.47	50,699.20
Net asset value per share	EUR	995.25	998.62	999.92

Cash USD

Year ending as of:		30/06/18	30/06/17	30/06/16
Total Net Assets	USD	2,142,265,859	2,014,099,411	1,196,277,052
AE (C)				
Number of shares		128,612.69	186,855.91	710,214.03
Net asset value per share	EUR	113.26	114.02	115.80
AU (C)				
Number of shares		8,372,938.56	8,405,887.60	7,299,580.71
Net asset value per share	USD	104.56	102.84	101.74
AU (D)				
Number of shares		24,219.81	74,560.02	81,310.49
Net asset value per share	USD	103.86	102.63	101.74
FU (C)				
Number of shares		621,029.47	672,151.71	706,010.80
Net asset value per share	USD	104.54	102.82	101.72
IU (C)				
Number of shares		241,755.12	266,619.94	135,005.76
Net asset value per share	USD	1,045.60	1,028.38	1,017.37
IU (D)				
Number of shares		300.00	0.00	0.00
Net asset value per share	USD	1,004.43	0.00	0.00
MU (C)				
Number of shares		787,911.56	410,506.94	430,659.88
Net asset value per share	USD	104.55	102.83	101.74
RU (C)				
Number of shares		59,984.11	0.00	0.00
Net asset value per share	USD	100.94	0.00	0.00
SU (C)				
Number of shares		149,807.94	159,255.84	156,514.88
Net asset value per share	USD	104.55	102.84	101.73

Cash USD

Year ending as of:		30/06/18	30/06/17	30/06/16
XU (C)				
Number of shares		771,343.69	706,859.60	84,993.00
Net asset value per share	USD	1,030.33	1,012.66	1,001.13
XU (D)				
Number of shares		30,416.74	0.00	0.00
Net asset value per share	USD	1,000.39	0.00	0.00

	Note	Equity Euro Concentrated		Equity Europe Concentrated	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Income		**11,226,974**	**4,565,815**	**12,659,861**	**2,954,077**
Net dividends	2	10,860,867	4,277,494	12,166,664	2,839,798
Bond interest	2	-	-	-	-
Bank interest	2	4,125	93	3,341	1
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	361,982	288,228	489,856	114,278
Expenses		**6,113,904**	**3,034,049**	**5,257,501**	**2,420,647**
Management fees	4	2,252,676	1,384,095	1,422,351	1,231,982
Performance fees	5	443,583	183,942	6,802	175,554
Administration fees	4	735,373	505,512	615,271	360,141
"Taxe d'abonnement"	6	66,653	36,721	75,469	40,997
Distributor fees	4	14,032	13,618	9,499	12,208
Broker and transaction fees		1,824,510	589,159	2,300,524	422,585
Reception and transmission of orders fees	14	556,147	171,844	639,025	116,993
Bank interest and similar charges		43,774	5,000	14,572	4,006
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	177,156	144,158	173,988	56,181
Realised profit/(loss), net, from investments		**5,113,070**	**1,531,766**	**7,402,360**	**533,430**
Net realised profit/(loss) on securities sold		32,977,725	16,141,645	15,996,423	8,162,348
Net realised profit/(loss) on options		-	-	7	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	894	222,223
Net realised profit/(loss) on financial futures		-443,111	293,517	-2,847,858	-341,408
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-162,150	-51,354	-35,271	20,883
Net realised profit/(loss)		**37,485,534**	**17,915,574**	**20,516,555**	**8,597,476**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-25,214,188	11,717,353	-20,958,834	8,632,606
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-124,519	80,201
Net change in unrealised appreciation/(depreciation) on financial futures		219	-390,721	-286,456	60,761
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		**12,271,565**	**29,242,206**	**-853,254**	**17,371,044**
Dividend paid	18	-12,976	-19,002	-3,604	-11,641
Subscriptions		556,628,712	216,916,827	480,434,902	123,883,442
Redemptions		-397,596,053	-105,133,190	-182,007,335	-76,356,009
Increase/(decrease) in net assets		**171,291,248**	**141,006,841**	**297,570,709**	**64,886,836**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**318,274,129**	**177,267,288**	**187,098,983**	**122,212,147**
Net assets at the end of the year		**489,565,377**	**318,274,129**	**484,669,692**	**187,098,983**

The accompanying notes form an integral part of these financial statements

Equity Global Concentrated		Equity Global Income		Equity Japan Target		Equity Japan Value	
30/06/2018 USD	30/06/2017 USD	02/02/2018 USD	30/06/2017 USD	30/06/2018 JPY	30/06/2017 JPY	30/06/2018 JPY	30/06/2017 JPY
13,482,417	**9,794,923**	**203,371**	**553,662**	**505,236,250**	**296,582,906**	**290,908,113**	**163,783,251**
13,145,617	9,409,228	199,474	539,515	505,120,204	296,502,565	290,899,159	163,783,239
-	-	-	-	-	-	-	-
126,623	32,837	1,655	10,241	60,569	4,251	8,954	12
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
210,177	352,858	2,242	3,906	55,477	76,090	-	-
8,544,585	**7,114,659**	**164,769**	**405,426**	**573,189,193**	**539,472,233**	**373,384,562**	**190,685,413**
5,335,422	4,222,279	93,109	170,051	376,548,310	268,105,062	230,554,578	118,594,010
812	15,968	-	13	45,236,807	155,900,131	-	-
1,491,923	1,238,724	14,325	29,664	88,305,736	62,990,003	65,072,968	35,299,701
188,147	169,241	1,258	2,819	10,133,485	6,000,771	6,798,644	3,583,709
10,063	12,106	-	-	6,301,082	6,761,764	3,419,154	882,550
887,816	822,087	23,260	134,276	44,987,295	37,816,302	66,976,656	32,003,010
515,943	449,871	19,043	65,209	-	-	-	-
9,371	8,294	221	1,441	1,676,397	1,898,117	562,444	322,326
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
105,088	176,089	13,553	1,953	81	83	118	107
4,937,832	**2,680,264**	**38,602**	**148,236**	**-67,952,943**	**-242,889,327**	**-82,476,449**	**-26,902,162**
42,903,754	16,309,452	3,826,642	1,069,414	4,233,484,678	985,177,644	1,372,375,422	648,747,652
-	-	-	-1	-	-	-	-
1,332,511	5,418,347	-	-	-160,462,670	956,086,705	-346,954,897	142,841,469
-4,002,360	1,343,735	-25,396	71,658	64,255,000	112,010,000	-	-
-	-	-	-	-	-	-	-
-333,958	-474,076	7,437	-6,234	-9,078,141	-1,046,762	25,143,756	1,051,130
44,837,779	**25,277,722**	**3,847,285**	**1,283,073**	**4,060,245,924**	**1,809,338,260**	**968,087,832**	**765,738,089**
-29,490,195	43,208,100	-1,101,793	1,061,480	-1,865,287,941	5,248,576,375	-1,441,340,617	2,165,097,998
-	-	-	-	-	-	-	-
520,076	419,873	-	-	63,628,065	38,055,534	51,054,851	12,518,536
1,035,419	-2,864,215	1,637	-16,106	-	-810,000	-	-
-	-	-	-	-	-	-	-
16,903,079	**66,041,480**	**2,747,129**	**2,328,447**	**2,258,586,048**	**7,095,160,169**	**-422,197,934**	**2,943,354,623**
-22,183	-19,517	-	-212,318	-	-676	-936,060	-1,335,260
130,706,438	311,109,140	-	1,578,217	46,787,786,921	40,324,859,400	29,632,737,866	10,182,233,526
-287,318,001	-195,360,906	-26,295,245	-17,628,634	-46,590,294,522	-48,355,660,827	-21,836,677,054	-9,545,573,603
-139,730,667	**181,770,197**	**-23,548,116**	**-13,934,288**	**2,456,078,447**	**-935,641,934**	**7,372,926,818**	**3,578,679,286**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
451,866,908	**270,096,711**	**23,548,116**	**37,482,404**	**17,620,592,391**	**18,556,234,325**	**10,972,753,303**	**7,394,074,017**
312,136,241	**451,866,908**	**-**	**23,548,116**	**20,076,670,838**	**17,620,592,391**	**18,345,680,121**	**10,972,753,303**

The accompanying notes form an integral part of these financial statements

	Note	Wells Fargo US Mid Cap		Equity US Relative Value	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Income		**994,786**	**453,627**	**6,655,282**	**6,489,975**
Net dividends	2	968,013	447,060	6,623,365	6,470,555
Bond interest	2	-	-	-	-
Bank interest	2	16,872	6,567	31,917	19,420
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	9,901	-	-	-
Expenses		**1,750,445**	**1,718,857**	**5,199,410**	**7,561,150**
Management fees	4	1,208,200	1,261,857	3,800,998	4,852,636
Performance fees	5	28,560	9,720	109	573,501
Administration fees	4	276,928	291,989	1,027,235	1,344,019
"Taxe d'abonnement"	6	34,225	35,627	89,135	128,631
Distributor fees	4	45,079	33,486	21,016	23,964
Broker and transaction fees		157,434	86,170	260,853	634,418
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		-	8	63	3,980
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	19	-	1	1
Realised profit/(loss), net, from investments		**-755,659**	**-1,265,230**	**1,455,872**	**-1,071,175**
Net realised profit/(loss) on securities sold		1,266,900	23,398,812	34,230,146	59,679,877
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-43,170	122,189	199,043	-3,990,042
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-6,277	7,757	-236,121	-225,126
Net realised profit/(loss)		**461,794**	**22,263,528**	**35,648,940**	**54,393,534**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		661,392	-11,128,156	-21,346,395	10,401,696
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		27,248	-6,635	45,691	-507,729
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		**1,150,434**	**11,128,737**	**14,348,236**	**64,287,501**
Dividend paid	18	-	-	-28	-9,845
Subscriptions		7,212,054	15,672,839	79,767,592	434,774,872
Redemptions		-16,315,327	-30,517,457	-200,055,073	-483,274,678
Increase/(decrease) in net assets		**-7,952,839**	**-3,715,881**	**-105,939,273**	**15,777,850**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**72,579,747**	**76,295,628**	**348,969,869**	**333,192,019**
Net assets at the end of the year		**64,626,908**	**72,579,747**	**243,030,596**	**348,969,869**

The accompanying notes form an integral part of these financial statements

Equity Euroland Small Cap		Equity Europe Small Cap		CPR Global Agriculture		CPR Global Gold Mines	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
10,927,032	**4,846,237**	**6,424,425**	**5,692,703**	**2,626,283**	**3,749,479**	**1,297,813**	**1,430,128**
10,254,685	4,084,331	6,295,118	5,337,406	2,590,221	3,718,145	1,273,711	1,422,746
-	-	-	-	-	-	-	-
298	4	48	100	30,570	6,679	22,237	4,053
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
672,049	761,902	129,259	355,197	5,492	24,655	1,865	3,329
12,492,335	**7,082,822**	**2,359,710**	**1,837,706**	**2,650,024**	**4,379,486**	**3,414,484**	**4,911,399**
7,670,970	4,030,825	226,466	48,811	1,892,891	1,981,963	2,306,964	2,960,410
620,406	2,469	29,860	733	3,303	645,147	88	23,487
1,913,608	1,088,183	341,552	312,711	472,081	486,887	576,154	726,620
205,918	110,781	33,000	31,005	42,600	89,567	56,734	62,997
100,280	58,131	5,500	4,651	54,300	43,648	47,765	45,803
1,207,132	1,052,136	1,241,578	972,320	112,890	805,130	222,262	721,715
435,451	357,399	414,793	285,792	68,681	313,048	203,304	366,554
1,787	1,946	2,374	4,093	532	1,804	279	2,149
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
336,783	380,952	64,587	177,590	2,746	12,292	934	1,664
-1,565,303	**-2,236,585**	**4,064,715**	**3,854,997**	**-23,741**	**-630,007**	**-2,116,671**	**-3,481,271**
40,028,608	36,198,218	61,031,104	8,413,660	7,513,174	14,380,136	2,570,743	10,130,008
-	-	-	-	-	-	-	-
32	-	-41,531	-61,483	-2,342,035	-1,493,448	-130,770	147,687
-	-	-	-	-	-	-209,645	795,545
-	-	-	-	-	-	-	-
-48,469	34,660	196,753	-164,157	-259,908	396,223	97,447	-245,190
38,414,868	**33,996,293**	**65,251,041**	**12,043,017**	**4,887,490**	**12,652,904**	**211,104**	**7,346,779**
3,483,947	33,338,906	-32,516,721	45,885,412	-306,993	11,587,972	859,502	-52,958,018
-	-	-	-	-	-	-	-
-37	-	11,865	26,680	713,760	-312,844	39,366	-10,292
-	-	-	-	-	-	326,265	-599,765
-	-	-	-	-	-	-	-
41,898,778	**67,335,199**	**32,746,185**	**57,955,109**	**5,294,257**	**23,928,032**	**1,436,237**	**-46,221,296**
-34,093	-	-2,589,328	-2,262,227	-6	-11	-	-
478,142,175	312,031,293	26,852,261	154,045,621	89,747,496	258,913,900	136,230,045	419,286,737
-422,816,815	-153,432,038	-130,004,439	-37,562,707	-114,405,122	-251,443,831	-207,904,897	-350,402,117
97,190,045	**225,934,454**	**-72,995,321**	**172,175,796**	**-19,363,375**	**31,398,090**	**-70,238,615**	**22,663,324**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
523,929,594	**297,995,140**	**386,099,894**	**213,924,098**	**155,678,368**	**124,280,278**	**214,804,942**	**192,141,618**
621,119,639	**523,929,594**	**313,104,573**	**386,099,894**	**136,314,993**	**155,678,368**	**144,566,327**	**214,804,942**

The accompanying notes form an integral part of these financial statements

	Note	CPR Global Lifestyles		CPR Global Resources	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Income		**2,494,882**	**2,935,629**	**3,696,025**	**3,318,049**
Net dividends	2	2,454,904	2,850,497	3,653,440	3,298,256
Bond interest	2	-	-	-	-
Bank interest	2	3,826	791	14,951	843
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	36,152	84,341	27,634	18,950
Expenses		**6,849,173**	**5,181,804**	**2,383,943**	**2,648,583**
Management fees	4	3,767,737	3,468,450	1,437,635	1,505,184
Performance fees	5	1,617,256	159,339	96,739	12,292
Administration fees	4	877,061	822,405	416,952	450,103
"Taxe d'abonnement"	6	110,112	97,544	40,724	41,986
Distributor fees	4	55,662	37,654	37,015	39,847
Broker and transaction fees		228,390	380,485	204,335	443,347
Reception and transmission of orders fees	14	172,849	171,158	135,854	143,238
Bank interest and similar charges		2,057	2,598	872	3,110
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	18,049	42,171	13,817	9,476
Realised profit/(loss), net, from investments		**-4,354,291**	**-2,246,175**	**1,312,082**	**669,466**
Net realised profit/(loss) on securities sold		22,071,184	13,054,743	10,054,633	11,901,888
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-255,623	246,828	-471,751	563,789
Net realised profit/(loss) on financial futures		-1,655,226	-76,041	125,075	3,475
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		51,784	18,050	25,720	-8,739
Net realised profit/(loss)		**15,857,828**	**10,997,405**	**11,045,759**	**13,129,879**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		11,589,019	28,927,706	9,614,966	-15,825,895
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		72,539	-1,506	196,718	-106,768
Net change in unrealised appreciation/(depreciation) on financial futures		431,304	-840,489	95,063	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		**27,950,690**	**39,083,116**	**20,952,506**	**-2,802,784**
Dividend paid	18	-218	-588	-578,725	-619,937
Subscriptions		151,017,801	92,205,753	70,678,830	74,360,615
Redemptions		-123,688,731	-88,914,009	-133,441,916	-84,758,001
Increase/(decrease) in net assets		**55,279,542**	**42,374,272**	**-42,389,305**	**-13,820,107**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**230,075,043**	**187,700,771**	**148,625,012**	**162,445,119**
Net assets at the end of the year		**285,354,585**	**230,075,043**	**106,235,707**	**148,625,012**

The accompanying notes form an integral part of these financial statements

Equity Green Impact		Equity ASEAN		Equity Asia Concentrated		Equity Asia Ex Japan Concentrated	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	20/12/2017 EUR	30/06/2017 EUR
1,004,118	**2**	**1,923,410**	**1,952,266**	**2,928,630**	**2,256,529**	**75,906**	**175,859**
1,004,110	-	1,908,259	1,949,079	2,896,974	2,247,542	63,009	175,717
-	-	-	-	-	-	-	-
8	2	15,145	2,088	31,656	8,987	14	142
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	6	1,099	-	-	12,883	-
2,253,380	**935**	**1,615,527**	**1,721,855**	**5,803,521**	**3,923,804**	**155,120**	**402,362**
1,323,033	194	766,933	839,152	2,788,437	2,007,202	81,073	177,128
812,269	714	-	501	544,640	1,617	-	-
41,985	18	322,218	348,753	828,911	604,182	23,845	52,097
43,323	6	18,437	21,723	73,768	59,167	2,360	5,155
32,502	3	4,390	4,832	7,128	6,817	-	-
-	-	503,549	506,894	969,170	1,193,053	47,384	154,477
-	-	-	-	274,911	50,167	-	11,916
268	-	-	-	1,607	1,599	458	1,282
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	314,949	-	-	307
-1,249,262	**-933**	**307,883**	**230,411**	**-2,874,891**	**-1,667,275**	**-79,214**	**-226,503**
-2,808	2	6,507,853	821,457	43,110,442	5,812,401	2,549,820	943,151
-	-	-	-	-	-	-	-
-	-	-	-	-57,492	4,096	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-18,778	-26,422	697,864	-48,992	-1,776	-19,680
-1,252,070	**-931**	**6,796,958**	**1,025,446**	**40,875,923**	**4,100,230**	**2,468,830**	**696,968**
3,560,754	5,591	-8,678,918	5,018,113	-20,455,192	19,920,692	-1,325,023	1,075,916
-	-	-	-	-	-	-	-
-	-	-	-	6,619	371	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,308,684	**4,660**	**-1,881,960**	**6,043,559**	**20,427,350**	**24,021,293**	**1,143,807**	**1,772,884**
-	-	-904	-3,077	-	-	-	-
151,144,369	103,000	26,953,596	18,380,547	154,677,543	123,589,853	257,557	3,565,133
-10,846,481	-	-74,600,764	-29,297,718	-220,776,610	-83,174,256	-11,143,156	-4,699,766
142,606,572	**107,660**	**-49,530,032**	**-4,876,689**	**-45,671,717**	**64,436,890**	**-9,741,792**	**638,251**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
107,660	**-**	**76,092,373**	**80,969,062**	**149,571,875**	**85,134,985**	**9,741,792**	**9,103,541**
142,714,232	**107,660**	**26,562,341**	**76,092,373**	**103,900,158**	**149,571,875**	**-**	**9,741,792**

The accompanying notes form an integral part of these financial statements

	Note	Equity Brazil		Equity Emerging Focus	
		17/11/2017 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Income		**93,259**	**635,586**	**22,490,650**	**11,885,465**
Net dividends	2	92,226	596,094	22,268,817	11,437,933
Bond interest	2	-	38,584	-	-
Bank interest	2	1,031	908	72,066	35,933
Income on Reverse Repos		-	-	1	-
Interest received on swaps		-	-	-	-
Other income	12	2	-	149,766	411,599
Expenses		**244,499**	**607,947**	**20,736,055**	**11,824,799**
Management fees	4	139,966	371,135	12,551,102	6,641,375
Performance fees	5	2,352	8,832	409,706	9,634
Administration fees	4	38,732	105,170	2,898,846	2,047,536
"Taxe d'abonnement"	6	3,835	9,768	341,276	191,941
Distributor fees	4	2,132	4,697	40,065	18,216
Broker and transaction fees		40,337	92,047	2,816,025	2,296,665
Reception and transmission of orders fees	14	6,835	15,839	771,409	590,807
Bank interest and similar charges		35	454	7,073	10,195
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	10,275	5	900,553	18,430
Realised profit/(loss), net, from investments		**-151,240**	**27,639**	**1,754,595**	**60,666**
Net realised profit/(loss) on securities sold		2,184,069	851,537	42,284,237	7,667,682
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-210,709	-2,071,434	1,164,992
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-2,385	-3,697	418,868	398,954
Net realised profit/(loss)		**2,030,444**	**664,770**	**42,386,266**	**9,292,294**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		497,392	2,503,486	-16,403,449	63,756,531
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	238,342	386,552	58,375
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		**2,527,836**	**3,406,598**	**26,369,369**	**73,107,200**
Dividend paid	18	-3,375	-4,345	-11,951	-
Subscriptions		5,682,682	12,954,627	982,762,576	711,064,765
Redemptions		-26,837,518	-17,603,225	-623,076,656	-359,305,270
Increase/(decrease) in net assets		**-18,630,375**	**-1,246,345**	**386,043,338**	**424,866,695**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**18,630,375**	**19,876,720**	**763,365,498**	**338,498,803**
Net assets at the end of the year		**-**	**18,630,375**	**1,149,408,836**	**763,365,498**

The accompanying notes form an integral part of these financial statements

Equity Emerging World		Equity Greater China		SBI FM Equity India		Equity India Infrastructure	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
70,027,101	**27,628,342**	**5,509,464**	**4,751,397**	**8,636,509**	**4,147,286**	**390,742**	**376,659**
69,531,275	26,865,261	5,475,240	4,747,901	8,578,097	4,145,338	388,433	376,380
35,325	128,179	-	-	-	-	-	-
124,108	32,279	34,224	3,496	58,412	1,948	2,309	279
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
336,393	602,623	-	-	-	-	-	-
15,941,651	**14,127,396**	**8,902,160**	**6,916,961**	**21,590,192**	**8,982,031**	**2,257,116**	**1,426,262**
6,526,540	5,653,762	4,538,612	3,975,957	6,778,780	4,130,307	917,585	597,325
183,087	-	1,562,137	2,275	969,618	886,072	595,858	349,667
3,012,582	3,237,138	1,422,121	1,254,611	3,628,468	2,027,080	239,527	183,441
252,227	207,891	118,880	107,673	182,861	114,128	23,098	15,105
48,927	50,057	59,143	50,586	16,292	11,764	49,503	27,856
3,953,670	3,871,573	978,109	1,487,247	2,610,299	1,684,030	149,422	242,074
1,007,873	960,877	222,844	36,530	607,014	93,180	24,521	7,333
38,541	45,892	308	2,082	16,909	35,470	1,994	3,461
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
918,204	100,206	6	-	6,779,951	-	255,608	-
54,085,450	**13,500,946**	**-3,392,696**	**-2,165,564**	**-12,953,683**	**-4,834,745**	**-1,866,374**	**-1,049,603**
97,453,826	51,887,009	28,375,000	23,233,239	38,208,839	69,133,314	4,044,023	7,098,124
-	-	-	-	-	-	-	-
-169,454	144,243	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-1,031,449	318,908	-121,629	-184,990	-2,231,218	-523,233	-32,994	-54,157
150,338,373	**65,851,106**	**24,860,675**	**20,882,685**	**23,023,938**	**63,775,336**	**2,144,655**	**5,994,364**
-11,269,783	187,526,777	24,179,275	31,644,591	-12,669,025	19,439,185	-5,620,315	2,259,569
-	-	-	-	-	-	-	-
-16,186	34,856	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
139,052,404	**253,412,739**	**49,039,950**	**52,527,276**	**10,354,913**	**83,214,521**	**-3,475,660**	**8,253,933**
-	-1,144	-2,874	-6,601	-992	-1,497	-	-
329,123,803	650,809,782	196,872,052	169,222,212	951,868,939	480,768,366	47,889,124	54,883,971
-391,191,196	-403,560,694	-217,174,526	-203,805,393	-378,936,879	-420,216,528	-51,527,611	-58,036,617
76,985,011	**500,660,683**	**28,734,602**	**17,937,494**	**583,285,981**	**143,764,862**	**-7,114,147**	**5,101,287**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,580,798,487	**1,080,137,804**	**259,145,591**	**241,208,097**	**578,954,899**	**435,190,037**	**45,646,009**	**40,544,722**
1,657,783,498	**1,580,798,487**	**287,880,193**	**259,145,591**	**1,162,240,880**	**578,954,899**	**38,531,862**	**45,646,009**

The accompanying notes form an integral part of these financial statements

	Note	SBI FM Equity India Select		Equity Korea	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD
Income		**451,780**	**735,881**	**455,404**	**422,986**
Net dividends	2	450,804	733,406	450,036	421,701
Bond interest	2	-	-	-	-
Bank interest	2	976	2,475	5,368	1,285
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	-	-	-	-
Expenses		**1,659,971**	**2,779,018**	**1,402,347**	**1,220,226**
Management fees	4	669,735	706,617	375,905	371,088
Performance fees	5	1	8,870	156	-
Administration fees	4	252,645	272,239	135,183	134,130
"Taxe d'abonnement"	6	14,086	13,876	5,575	6,078
Distributor fees	4	1,772	2,438	631	727
Broker and transaction fees		259,725	569,824	884,730	708,203
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		852	5,838	167	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	461,155	1,199,316	-	-
Realised profit/(loss), net, from investments		**-1,208,191**	**-2,043,137**	**-946,943**	**-797,240**
Net realised profit/(loss) on securities sold		3,295,195	13,177,734	6,008,782	3,298,423
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-46,332	67,633	-116,446	-115,361
Net realised profit/(loss)		**2,040,672**	**11,202,230**	**4,945,393**	**2,385,822**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-329,639	-4,666,662	-4,230,001	3,384,232
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		**1,711,033**	**6,535,568**	**715,392**	**5,770,054**
Dividend paid	18	-	-	-2,764	-4,076
Subscriptions		6,092,380	17,847,300	72,185,792	53,986,845
Redemptions		-11,719,528	-43,087,038	-77,516,182	-59,666,075
Increase/(decrease) in net assets		**-3,916,115**	**-18,704,170**	**-4,617,762**	**86,748**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**54,826,413**	**73,530,583**	**32,108,108**	**32,021,360**
Net assets at the end of the year		**50,910,298**	**54,826,413**	**27,490,346**	**32,108,108**

The accompanying notes form an integral part of these financial statements

Equity Latin America		Equity MENA		Equity Thailand		Dynamic Multi Factors Euro Equity	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
5,338,878	**5,963,177**	**2,111,376**	**1,075,388**	**1,970,888**	**1,781,043**	**7,583,367**	**-**
5,203,450	5,694,673	2,100,352	1,071,940	1,957,233	1,780,278	7,481,753	-
93,409	250,377	751	2,354	-	-	-	-
41,778	18,124	3,573	998	12,042	765	31	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
241	3	6,700	96	1,613	-	101,583	-
4,466,731	**4,708,168**	**2,123,706**	**1,592,925**	**1,306,138**	**1,400,344**	**2,012,680**	**-**
2,885,730	3,155,956	994,337	865,009	823,824	722,895	578,914	-
114,719	3,217	11,596	4,057	124	3,200	467,765	-
889,516	981,510	328,074	299,105	282,145	243,280	96,486	-
73,132	78,899	18,440	17,444	16,709	15,100	22,445	-
14,004	9,811	31,271	31,306	3,343	3,242	-	-
379,280	351,215	653,510	334,036	179,964	409,845	610,132	-
107,305	126,078	77,927	36,519	-	-	177,323	-
719	1,482	7,637	5,404	28	2,782	8,845	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,326	-	914	45	1	-	50,770	-
872,147	**1,255,009**	**-12,330**	**-517,537**	**664,750**	**380,699**	**5,570,687**	**-**
8,369,492	-2,015,764	8,985,355	-93,838	10,809,383	3,601,025	-809,971	-
-	-	-	-	-	-	-	-
-	-	-1,148,272	-7,537	-	-	-	-
-	-	-	-	-	-	-33,638	-
-	-	-	-	-	-	-	-
-128,952	-199,996	-186,138	-85,420	-8,132	-10,595	179	-
9,112,687	**-960,751**	**7,638,615**	**-704,332**	**11,466,001**	**3,971,129**	**4,727,257**	**-**
-7,079,495	27,370,375	737,788	8,411,155	-8,006,770	3,359,122	-9,256,278	-
-	-	-	-	-	-	-	-
-	-	13,964	104,957	-	-	-	-
-	-	-	-	-	-	-188,555	-
-	-	-	-	-	-	-	-
2,033,192	**26,409,624**	**8,390,367**	**7,811,780**	**3,459,231**	**7,330,251**	**-4,717,576**	**-**
-151,226	-167,281	-4	-3,951	-5,932	-3,066	-	-
107,906,377	103,564,001	76,401,371	15,412,515	61,111,383	41,589,644	396,152,832	-
-132,931,480	-173,782,172	-42,185,729	-34,118,710	-67,699,990	-46,474,621	-11,258,526	-
-23,143,137	**-43,975,828**	**42,606,005**	**-10,898,366**	**-3,135,308**	**2,442,208**	**380,176,730**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
177,956,482	**221,932,310**	**59,630,898**	**70,529,264**	**53,685,809**	**51,243,601**	**-**	**-**
154,813,345	**177,956,482**	**102,236,903**	**59,630,898**	**50,550,501**	**53,685,809**	**380,176,730**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Dynamic Multi Factors Europe Equity		Dynamic Multi Factors Global Equity	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD
Income		**2,527,437**	**-**	**576,589**	**-**
Net dividends	2	2,484,116	-	573,271	-
Bond interest	2	-	-	-	-
Bank interest	2	46	-	3,318	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	43,275	-	-	-
Expenses		**832,609**	**-**	**240,703**	**-**
Management fees	4	196,216	-	72,361	-
Performance fees	5	217,197	-	835	-
Administration fees	4	32,703	-	12,060	-
"Taxe d'abonnement"	6	7,357	-	3,109	-
Distributor fees	4	-	-	-	-
Broker and transaction fees		281,216	-	129,625	-
Reception and transmission of orders fees	14	52,228	-	20,248	-
Bank interest and similar charges		12,415	-	2,462	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	33,277	-	3	-
Realised profit/(loss), net, from investments		**1,694,828**	**-**	**335,886**	**-**
Net realised profit/(loss) on securities sold		393,154	-	641,388	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-	-
Net realised profit/(loss) on financial futures		679,579	-	-67,536	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		6,450	-	-15,008	-
Net realised profit/(loss)		**2,774,011**	**-**	**894,730**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-1,553,549	-	-1,346,940	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		1,224	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		**1,221,686**	**-**	**-452,210**	**-**
Dividend paid	18	-	-	-	-
Subscriptions		123,933,115	-	65,591,954	-
Redemptions		-11,024,053	-	-12,349,268	-
Increase/(decrease) in net assets		**114,130,748**	**-**	**52,790,476**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**-**	**-**
Net assets at the end of the year		**114,130,748**	**-**	**52,790,476**	**-**

The accompanying notes form an integral part of these financial statements

Equity Emerging Conservative		Equity Euro Risk Parity		Equity Europe Risk Parity		Equity Europe Conservative	
30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
2,086,265	**1,306,573**	**17,664,615**	**15,827,224**	**3,261,354**	**-**	**25,807,139**	**19,742,724**
2,045,326	1,299,144	16,900,130	12,112,261	3,224,868	-	25,457,857	18,162,856
-	-	-	-	-	-	-	-
30,054	3,425	347	305	225	-	264	2,198
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,885	4,004	764,138	3,714,658	36,261	-	349,018	1,577,670
1,991,792	**1,581,872**	**5,448,187**	**3,970,822**	**1,404,813**	**-**	**10,331,559**	**9,193,186**
934,225	655,652	1,635,456	1,367,167	225,870	-	5,688,564	4,202,536
13	92	1,727,806	500,641	664,313	-	614,936	500,102
379,412	278,051	654,183	546,842	90,348	-	1,626,539	1,728,726
21,178	14,267	65,141	64,392	9,224	-	200,134	144,962
13,506	11,495	-	-	-	-	84,443	66,061
469,110	488,453	606,307	587,793	356,652	-	1,200,803	1,685,112
132,224	127,458	340,906	414,154	36,670	-	719,244	652,809
279	4,396	37,674	24,644	3,632	-	22,405	30,856
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
41,845	2,008	380,714	465,189	18,104	-	174,491	182,022
94,473	**-275,299**	**12,216,428**	**11,856,402**	**1,856,541**	**-**	**15,475,580**	**10,549,538**
8,982,195	4,452,594	19,275,935	9,253,800	1,131,517	-	8,567,468	36,360,297
-	-	-	-	-	-	-	-
-545,518	365,265	-	-	-	-	-416,152	231,930
-167,989	166,019	-12,668	1,200,730	81,973	-	262,087	807,787
-	-	-	-	-	-	-	-
-78,498	-55,371	-21,750	-11,003	-19,301	-	-51,749	-184,353
8,284,663	**4,653,208**	**31,457,945**	**22,299,929**	**3,050,730**	**-**	**23,837,234**	**47,765,199**
-5,186,774	2,416,737	-11,111,498	69,121,016	-1,721,064	-	-13,414,112	41,152,454
-	-	-	-	-	-	-	-
93,528	-33,594	-	-	-	-	119,180	-166,299
26,078	-110,868	-177,310	-176,030	-18,778	-	-113,409	282,870
-	-	-	-	-	-	-	-
3,217,495	**6,925,483**	**20,169,137**	**91,244,915**	**1,310,888**	**-**	**10,428,893**	**89,034,224**
-	-	-1,800,013	-	-	-	-428,490	-50,719
18,100,699	13,601,706	288,263,350	266,748,722	147,500,003	-	634,711,597	953,003,573
-19,114,103	-6,559,434	-261,516,257	-314,716,890	-15,371,304	-	-325,904,058	-834,194,412
2,204,091	**13,967,755**	**45,116,217**	**43,276,747**	**133,439,587**	**-**	**318,807,942**	**207,792,666**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
73,738,030	**59,770,275**	**605,401,743**	**562,124,996**	**-**	**-**	**759,562,226**	**551,769,560**
75,942,121	**73,738,030**	**650,517,960**	**605,401,743**	**133,439,587**	**-**	**1,078,370,168**	**759,562,226**

The accompanying notes form an integral part of these financial statements

	Note	Equity Global Conservative		Convertible Conservative	
		30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
Income		**4,073,504**	**3,475,781**	**736,810**	**1,549,739**
Net dividends	2	3,998,414	3,401,585	-	-
Bond interest	2	-	-	704,358	1,504,362
Bank interest	2	2,825	4,749	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	72,265	69,447	32,452	45,377
Expenses		**2,565,649**	**2,553,580**	**770,262**	**995,919**
Management fees	4	1,378,031	1,038,901	380,529	507,380
Performance fees	5	33,833	13	2,347	-
Administration fees	4	591,147	561,261	207,592	274,124
"Taxe d'abonnement"	6	45,699	40,159	13,059	18,298
Distributor fees	4	10,789	13,200	-	-
Broker and transaction fees		246,920	539,029	30,344	35,878
Reception and transmission of orders fees	14	212,571	313,612	114,703	133,420
Bank interest and similar charges		10,526	12,682	5,455	4,128
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	36,133	34,723	16,233	22,691
Realised profit/(loss), net, from investments		**1,507,855**	**922,201**	**-33,452**	**553,820**
Net realised profit/(loss) on securities sold		12,045,489	21,567,585	84,038	-414,994
Net realised profit/(loss) on options		-	-	-126,385	255,378
Net realised profit/(loss) on forward foreign exchange contracts		-173,281	-176,714	-	-
Net realised profit/(loss) on financial futures		67,497	475,598	-120,315	-553,015
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		199,036	130,658	-1,783	-213
Net realised profit/(loss)		**13,646,596**	**22,919,328**	**-197,897**	**-159,024**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-4,468,245	2,326,917	-428,936	6,736,467
Net change in unrealised appreciation/(depreciation) on options		-	-	26,888	189,292
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		19,512	207	1,995	-
Net change in unrealised appreciation/(depreciation) on financial futures		-13,309	30,694	-309,755	327,390
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		**9,184,554**	**25,277,146**	**-907,705**	**7,094,125**
Dividend paid	18	-	-	-	-
Subscriptions		68,897,117	156,602,665	44,366,126	64,504,944
Redemptions		-95,916,166	-101,418,010	-74,209,582	-75,636,598
Increase/(decrease) in net assets		**-17,834,495**	**80,461,801**	**-30,751,161**	**-4,037,529**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**225,308,821**	**144,847,020**	**121,832,668**	**125,870,197**
Net assets at the end of the year		**207,474,326**	**225,308,821**	**91,081,507**	**121,832,668**

The accompanying notes form an integral part of these financial statements

Convertible Europe		Convertible Global		Bond Euro Aggregate		Bond Euro Corporate	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
7,706,078	**9,960,735**	**2,608,426**	**2,152,829**	**3,672,719**	**6,488,363**	**23,699,331**	**22,857,288**
456,720	-	123,802	152,122	35,144	-	34,169	-
6,437,560	8,983,364	2,396,244	1,910,328	3,484,566	5,479,115	22,811,073	20,654,313
53,248	12,164	43,970	7,579	12,888	20,057	7,858	6,292
-	-	-	-	21,201	368,857	213,730	297,971
-	-	-	-	54,098	357,121	610,650	1,766,658
758,550	965,207	44,410	82,800	64,822	263,213	21,851	132,054
9,152,462	**9,821,379**	**4,217,683**	**3,334,431**	**3,054,820**	**3,783,725**	**9,751,070**	**9,688,385**
4,375,122	5,562,924	2,629,462	2,087,627	990,422	1,284,761	4,423,629	3,788,779
1,475,737	-	11,819	-	252,013	14	1,113,223	1,898,512
1,550,386	2,051,008	829,660	653,837	287,976	474,237	1,243,194	1,150,960
102,881	140,166	82,742	83,728	38,859	52,574	155,909	146,608
35,491	56,031	8,979	5,197	11,105	16,214	8,078	4,997
280,521	219,434	107,117	110,475	836,115	881,309	151,011	103,037
909,192	1,288,126	509,243	344,653	260,042	444,582	1,707,563	1,758,083
43,676	18,195	16,453	7,519	27,188	117,834	45,128	51,599
-	-	-	-	318,673	369,919	899,198	782,354
-	-	-	-	-	10,693	-	3,004
379,456	485,495	22,208	41,395	32,427	131,588	4,137	452
-1,446,384	**139,356**	**-1,609,257**	**-1,181,602**	**617,899**	**2,704,638**	**13,948,261**	**13,168,903**
-12,315,934	-715,545	1,362,093	7,141,705	531,331	8,290,296	6,867,045	15,610,399
-2,257,533	213,744	-862,737	-1,040,274	3,114,286	1,007,614	626,788	-730,672
23,930,574	-11,200,560	23,158,784	-10,010,737	804,354	-776,245	3,126,193	-2,712,379
-1,774,590	-5,789,045	62,495	-925,775	27,532	-1,260,609	1,911,048	3,057,692
-	-	-	-	-615,209	1,469,036	-429,481	1,527,681
115,516	2,019,973	-50,424	1,227,775	-404,298	599,794	-620,045	233,746
6,251,649	**-15,332,077**	**22,060,954**	**-4,788,908**	**4,075,895**	**12,034,524**	**25,429,809**	**30,155,370**
-2,086,432	52,165,240	-994,904	-476,382	69,588	-12,892,218	-17,427,716	-2,289,012
3,026,533	2,936,128	452,233	423,770	-6,614	484,481	-158,725	267,135
-21,576,047	15,227,495	-22,196,028	17,878,026	-127,488	-428,435	-835,846	1,657,903
-1,942,505	2,450,975	-643,530	633,360	-396,036	2,992,999	728,905	-714,132
-	-	-	-	46,270	-643,978	-754,566	-75,374
-16,326,802	**57,447,761**	**-1,321,275**	**13,669,866**	**3,661,615**	**1,547,373**	**6,981,861**	**29,001,890**
-288,992	-500,175	-	-	-833,347	-1,056,765	-4,181,763	-5,954,940
330,696,991	453,649,446	127,745,683	253,307,140	92,683,593	79,022,805	323,914,449	567,737,078
-643,814,077	-647,109,968	-272,912,257	-76,990,018	-85,604,909	-341,279,438	-441,167,417	-386,704,332
-329,732,880	**-136,512,936**	**-146,487,849**	**189,986,988**	**9,906,952**	**-261,766,025**	**-114,452,870**	**204,079,696**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
783,546,247	**920,059,183**	**315,935,061**	**125,948,073**	**163,117,122**	**424,883,147**	**1,053,963,157**	**849,883,461**
453,813,367	**783,546,247**	**169,447,212**	**315,935,061**	**173,024,074**	**163,117,122**	**939,510,287**	**1,053,963,157**

The accompanying notes form an integral part of these financial statements

	Note	Bond Euro Corporate Short Term		Bond Euro Government	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Income		**6,004,631**	**6,385,785**	**6,004,939**	**8,534,845**
Net dividends	2	-	-	-	-
Bond interest	2	5,807,090	5,875,643	5,500,018	8,027,790
Bank interest	2	1,097	2,375	1,349	5,062
Income on Reverse Repos		3,294	16,018	239,497	207,951
Interest received on swaps		193,150	445,723	-	3,928
Other income	12	-	46,026	264,075	290,114
Expenses		**1,625,566**	**1,158,365**	**2,507,086**	**2,765,086**
Management fees	4	419,740	180,904	1,102,382	1,390,079
Performance fees	5	59,996	150,808	47,405	107,693
Administration fees	4	215,862	146,117	471,930	603,052
"Taxe d'abonnement"	6	32,460	24,010	50,936	64,126
Distributor fees	4	4,255	974	4,871	3,177
Broker and transaction fees		63,275	41,200	52,794	74,348
Reception and transmission of orders fees	14	469,253	358,319	253,440	359,236
Bank interest and similar charges		15,655	25,593	13,929	18,334
Interest paid on swaps		345,065	230,201	376,742	-
Expenses on Repos		-	209	-	-
Other expenses	13	5	30	132,657	145,041
Realised profit/(loss), net, from investments		**4,379,065**	**5,227,420**	**3,497,853**	**5,769,759**
Net realised profit/(loss) on securities sold		-2,070,059	-1,513,338	1,511,226	2,381,965
Net realised profit/(loss) on options		133,211	-142,075	36,396	-262,934
Net realised profit/(loss) on forward foreign exchange contracts		466,907	-100,856	12,066	690,186
Net realised profit/(loss) on financial futures		-308,017	-72,924	-1,231,435	410,530
Net realised profit/(loss) on swaps		-665,822	169,699	-99,940	564,708
Net realised profit/(loss) on foreign exchange		-143,221	-8,694	-24,944	108,555
Net realised profit/(loss)		**1,792,064**	**3,559,232**	**3,701,222**	**9,662,769**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-3,871,053	1,151,035	2,557,299	-21,667,368
Net change in unrealised appreciation/(depreciation) on options		-8,264	42,499	-	2,800
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-91,429	157,806	-	-828,694
Net change in unrealised appreciation/(depreciation) on financial futures		-756,801	678,385	-2,745,907	3,047,983
Net change in unrealised appreciation/(depreciation) on swaps		-14,015	108,488	-305,505	-51,110
Result of operations		**-2,949,498**	**5,697,445**	**3,207,109**	**-9,833,620**
Dividend paid	18	-560,982	-	-256,025	-266,732
Subscriptions		349,140,479	331,515,809	106,806,087	104,365,187
Redemptions		-265,255,247	-411,118,399	-165,266,372	-158,724,863
Increase/(decrease) in net assets		**80,374,752**	**-73,905,145**	**-55,509,201**	**-64,460,028**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**198,287,538**	**272,192,683**	**303,809,663**	**368,269,691**
Net assets at the end of the year		**278,662,290**	**198,287,538**	**248,300,462**	**303,809,663**

The accompanying notes form an integral part of these financial statements

Bond Euro Inflation		Bond Euro High Yield		Bond Euro High Yield Short Term		Bond Total Hybrid	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
3,847,127	**5,393,456**	**40,434,000**	**52,334,879**	**18,621,850**	**14,046,176**	**13,382,063**	**3,574,968**
-	-	-	-	-	-	-	-
2,770,138	3,046,552	39,232,305	50,678,458	16,630,016	12,480,781	13,346,986	3,529,120
2,026	5,155	19,058	9,749	20,287	7,481	6,331	261
581,401	491,649	-	-	-	-	-	-
325,023	1,591,626	1,182,636	1,597,662	1,971,542	1,557,900	28,396	42,917
168,539	258,474	1	49,010	5	14	350	2,670
2,918,658	**2,751,042**	**10,025,931**	**12,423,521**	**6,001,565**	**4,084,798**	**4,544,129**	**929,833**
1,066,007	1,257,194	6,442,506	7,847,363	4,343,917	2,634,306	2,726,428	590,741
320,304	222,548	504	4	-	459	-	-
447,874	532,253	2,444,356	2,998,093	1,021,907	820,145	492,896	109,421
52,660	67,568	177,551	246,186	172,626	119,916	92,451	24,905
11,723	13,365	42,367	32,795	146,129	63,380	10,883	571
98,378	134,883	48,831	56,001	23,814	33,256	72,850	20,805
219,584	313,137	574,142	717,495	204,427	302,936	723,331	176,822
29,339	37,372	54,362	281,050	52,217	26,831	16,496	6,567
588,535	-	241,312	244,534	36,528	83,569	408,792	-
-	43,328	-	-	-	-	-	-
84,254	129,394	-	-	-	-	2	1
928,469	**2,642,414**	**30,408,069**	**39,911,358**	**12,620,285**	**9,961,378**	**8,837,934**	**2,645,135**
5,706,282	1,000,301	7,497,794	7,856,208	-6,886,766	-2,506,644	-10,153,846	840,805
74,484	-358,125	41,400	-	-	-	100,720	-
-	657,196	-2,277,311	16,731,621	480,534	2,600,038	2,026,460	1,112,086
-4,108,638	-1,667,810	-473,850	-	-188,760	-98,340	2,974,323	-601,204
75,730	-1,978,372	-1,052,664	4,165,963	-	-3,137,513	-1,045,734	361,441
-9,552	92,043	306,086	395,904	-86,618	-139,676	-108,485	256,038
2,666,775	**387,647**	**34,449,524**	**69,061,054**	**5,938,675**	**6,679,243**	**2,631,372**	**4,614,301**
11,882,276	-11,958,018	-37,107,659	38,643,643	-6,515,028	-142,302	-6,034,231	2,785,151
156,050	-144,350	-	-	-	-	57,058	-
-	-878,486	1,599,230	-10,674,623	196,297	-617,559	-1,272,994	841,577
-5,752,220	7,106,598	-88,980	-	-159,560	119,210	-64,236	295,589
98,882	3,099,310	923,587	-963,853	-1,261,392	2,837,244	225,460	-239,886
9,051,763	**-2,387,299**	**-224,298**	**96,066,221**	**-1,801,008**	**8,875,836**	**-4,457,571**	**8,296,732**
-68,573	-3,453	-12,102,892	-15,934,865	-1,327,093	-1,662,827	-8	-4
179,064,337	274,364,232	315,646,848	707,051,168	133,178,246	404,590,711	305,150,016	179,542,990
-236,284,369	-243,106,318	-666,306,098	-825,319,567	-275,228,566	-138,442,201	-273,404,693	-14,447,390
-48,236,842	**28,867,162**	**-362,986,440**	**-38,137,043**	**-145,178,421**	**273,361,519**	**27,287,744**	**173,392,328**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
245,570,414	**216,703,252**	**1,177,413,523**	**1,215,550,566**	**506,088,347**	**232,726,828**	**193,605,124**	**20,212,796**
197,333,572	**245,570,414**	**814,427,083**	**1,177,413,523**	**360,909,926**	**506,088,347**	**220,892,868**	**193,605,124**

The accompanying notes form an integral part of these financial statements

	Note	Bond Europe		Bond Global	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD
Income		**2,843,314**	**3,968,956**	**12,220,929**	**8,921,457**
Net dividends	2	-	-	-	-
Bond interest	2	2,708,388	3,812,987	11,945,095	8,807,403
Bank interest	2	9,691	2,003	82,539	17,224
Income on Reverse Repos		124,488	153,731	179,628	87,202
Interest received on swaps		-	220	13,178	9,628
Other income	12	747	15	489	-
Expenses		**1,411,539**	**1,626,111**	**5,120,338**	**4,107,026**
Management fees	4	707,401	880,425	2,033,129	1,709,251
Performance fees	5	177,519	73,348	1,190,180	1,070,836
Administration fees	4	266,158	337,187	899,294	773,288
"Taxe d'abonnement"	6	41,377	50,213	83,422	73,408
Distributor fees	4	13,570	17,980	49,974	40,874
Broker and transaction fees		36,379	48,375	212,467	128,815
Reception and transmission of orders fees	14	63,651	122,821	391,076	271,059
Bank interest and similar charges		23,342	16,159	66,656	39,492
Interest paid on swaps		82,117	79,603	131,749	-
Expenses on Repos		-	-	62,022	-
Other expenses	13	25	-	369	3
Realised profit/(loss), net, from investments		**1,431,775**	**2,342,845**	**7,100,591**	**4,814,431**
Net realised profit/(loss) on securities sold		777,447	1,229,716	9,292,858	-1,735,920
Net realised profit/(loss) on options		222,232	489,847	152,742	2,859,731
Net realised profit/(loss) on forward foreign exchange contracts		590,447	-971,931	-7,547,338	5,576,609
Net realised profit/(loss) on financial futures		849,458	-817,493	3,095,241	-4,424,162
Net realised profit/(loss) on swaps		-	-	78,248	-811,232
Net realised profit/(loss) on foreign exchange		180,563	1,051,007	-260,121	-2,758,662
Net realised profit/(loss)		**4,051,922**	**3,323,991**	**11,912,221**	**3,520,795**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-915,309	-6,908,392	-15,753,039	-2,394,434
Net change in unrealised appreciation/(depreciation) on options		108,552	72,730	33,498	579,660
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-1,028,501	321,992	2,702,134	-6,231,259
Net change in unrealised appreciation/(depreciation) on financial futures		-621,920	1,263,329	-4,029,628	2,000,727
Net change in unrealised appreciation/(depreciation) on swaps		23,817	141,382	22,592	938,419
Result of operations		**1,618,561**	**-1,784,968**	**-5,112,222**	**-1,586,092**
Dividend paid	18	-484,787	-950,166	-868,944	-1,276,965
Subscriptions		71,377,313	23,258,405	340,370,659	133,612,995
Redemptions		-85,125,533	-52,510,422	-319,100,364	-167,087,534
Increase/(decrease) in net assets		**-12,614,446**	**-31,987,151**	**15,289,129**	**-36,337,596**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**94,991,584**	**126,978,735**	**274,695,968**	**311,033,564**
Net assets at the end of the year		**82,377,138**	**94,991,584**	**289,985,097**	**274,695,968**

The accompanying notes form an integral part of these financial statements

Bond Global Aggregate		Bond Global Corporate		Bond Global High Yield		Bond Global Inflation	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
225,887,051	**208,940,455**	**16,379,276**	**17,567,035**	**8,625,093**	**5,638,623**	**4,936,946**	**6,377,209**
-	-	-	-	-	-	-	-
190,168,627	195,326,625	15,588,641	16,734,825	8,590,755	5,262,756	3,065,820	4,684,336
2,185,410	469,760	196,597	51,515	34,334	38,689	32,102	22,628
5,821,153	3,886,146	96,412	111,679	-	-	1,022,537	825,056
27,708,323	9,256,604	497,623	669,016	-	337,153	694,918	582,979
3,538	1,320	3	-	4	25	121,569	262,210
137,560,835	**119,876,890**	**5,823,363**	**5,528,646**	**1,544,873**	**711,440**	**3,655,086**	**5,214,680**
39,633,699	45,402,052	1,375,229	1,296,283	1,074,482	526,122	1,316,651	1,727,567
22,284,668	16,006,343	40,743	43,759	182,962	3,702	575,557	1,047,889
17,766,534	19,744,720	1,121,002	1,177,803	191,116	105,499	691,027	967,735
1,952,591	2,216,457	86,101	86,937	36,604	17,987	75,944	103,735
2,408,076	3,083,961	25,105	20,221	8,820	1,761	8,680	12,670
2,017,498	1,943,356	107,323	111,810	47,760	34,839	231,358	305,822
8,050,893	11,130,242	680,646	861,133	-	-	331,306	866,928
1,251,815	951,041	118,404	96,749	3,129	21,516	45,709	50,640
39,954,876	19,398,494	2,248,781	1,833,946	-	-	307,122	-
2,230,419	-	20,029	-	-	-	9,788	-
9,766	224	-	5	-	14	61,944	131,694
88,326,216	**89,063,565**	**10,555,913**	**12,038,389**	**7,080,220**	**4,927,183**	**1,281,860**	**1,162,529**
120,859,193	-191,325,517	10,931,367	-6,054,121	6,971,341	1,105,859	-1,799,320	6,346,290
-14,683,579	-35,098,061	-438,550	-413,273	-	-	-280,330	-1,197,428
-105,990,100	283,817,476	-12,018,871	8,673,586	-1,401,176	928,766	3,857,835	-9,884,429
143,547,257	27,750,730	893,479	98,876	-	-	-7,471,215	5,462,805
4,437,748	-7,195,918	-1,041,362	1,201,781	-	120,191	-364,182	1,969,469
-74,178,083	-124,941,941	-5,207,651	-4,864,193	190,216	204,856	-403,876	9,329,171
162,318,652	**42,070,334**	**3,674,325**	**10,681,045**	**12,840,601**	**7,286,855**	**-5,179,228**	**13,188,407**
-164,663,435	47,394,652	-19,825,229	6,814,705	-8,716,253	3,584,591	20,026,273	-31,832,001
-1,226,138	45,687,318	-116,915	284,980	-	-	247,500	-238,858
174,024,730	-27,704,745	12,823,763	-4,181,031	332,290	-9,029	-1,721,174	1,262,619
-62,204,338	56,302,474	-663,132	1,120,493	-	-	-7,138,320	9,742,815
341,219	-3,241,139	1,990,439	-1,987,778	-	-	-706,947	693,238
108,590,690	**160,508,894**	**-2,116,749**	**12,732,414**	**4,456,638**	**10,862,417**	**5,528,104**	**-7,183,780**
-41,378,193	-59,727,916	-1,476,848	-1,036,251	-2,383,921	-419,390	-8,903	-1,440
2,545,753,195	1,886,995,706	213,109,013	341,519,571	34,267,977	168,640,841	179,995,925	707,745,633
-2,496,489,281	-3,642,558,909	-159,245,589	-308,657,290	-86,769,246	-71,078,088	-304,532,749	-560,867,300
116,476,411	**-1,654,782,225**	**50,269,827**	**44,558,444**	**-50,428,552**	**108,005,780**	**-119,017,623**	**139,693,113**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
5,916,275,054	**7,571,057,279**	**474,748,743**	**430,190,299**	**153,189,014**	**45,183,234**	**409,379,611**	**269,686,498**
6,032,751,465	**5,916,275,054**	**525,018,570**	**474,748,743**	**102,760,462**	**153,189,014**	**290,361,988**	**409,379,611**

The accompanying notes form an integral part of these financial statements

	Note	Bond Global Total Return		Bond US Aggregate	
		30/06/2018 EUR	30/06/2017 EUR	05/10/2017 USD	30/06/2017 USD
Income		**6,879,568**	**12,706**	**963,076**	**4,231,777**
Net dividends	2	6,879,568	12,416	-	-
Bond interest	2	-	-	948,126	4,202,985
Bank interest	2	-	290	14,950	28,792
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	-	-	-	-
Expenses		**3,048,732**	**9,736**	**132,795**	**461,445**
Management fees	4	2,510,283	4,262	28,359	135,896
Performance fees	5	196,605	3,831	2,621	35,157
Administration fees	4	148,574	312	30,937	140,803
"Taxe d'abonnement"	6	146,528	232	3,271	14,438
Distributor fees	4	33,747	2	-	-
Broker and transaction fees		11,786	878	17,246	73,151
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		1,209	81	455	1,038
Interest paid on swaps		-	-	49,900	60,958
Expenses on Repos		-	-	-	-
Other expenses	13	-	138	6	4
Realised profit/(loss), net, from investments		**3,830,836**	**2,970**	**830,281**	**3,770,332**
Net realised profit/(loss) on securities sold		-105,772	-399	2,203,562	602,423
Net realised profit/(loss) on options		-	-	5	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	360,309	-494,823
Net realised profit/(loss) on financial futures		-	-	32,915	143,361
Net realised profit/(loss) on swaps		-	-	-163,816	21,769
Net realised profit/(loss) on foreign exchange		-	17	-17	-307
Net realised profit/(loss)		**3,725,064**	**2,588**	**3,263,239**	**4,042,755**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-17,347,489	-67,537	-1,568,246	-1,797,178
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-38,802	-114,980
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-44,933	37,242
Net change in unrealised appreciation/(depreciation) on swaps		-	-	236,333	-155,797
Result of operations		**-13,622,425**	**-64,949**	**1,847,591**	**2,012,042**
Dividend paid	18	-3,432,353	-11	-32,842	-88,292
Subscriptions		418,165,588	1,671,512	245,095	33,474,706
Redemptions		-22,928,808	-366,094	-111,432,321	-65,946,083
Increase/(decrease) in net assets		**378,182,002**	**1,240,458**	**-109,372,477**	**-30,547,627**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**1,454,166**	**213,708**	**109,372,477**	**139,920,104**
Net assets at the end of the year		**379,636,168**	**1,454,166**	**-**	**109,372,477**

The accompanying notes form an integral part of these financial statements

Bond US Corporate		US Aggregate		Sterling Strategic Bond		Bond Asian Local Debt	
30/06/2018 USD	30/06/2017 USD	30/06/2018 USD	30/06/2017 USD	26/07/2017 GBP	30/06/2017 GBP	30/06/2018 USD	30/06/2017 USD
28,032,627	**17,577,400**	**14,665,934**	**10,280,522**	**11,012**	**164,526**	**5,260,245**	**3,798,274**
-	-	-	-	-	-	-	-
27,786,534	17,311,719	14,454,869	10,217,825	9,804	162,283	5,233,734	3,783,933
246,093	99,220	144,300	62,697	1,157	1,545	26,511	14,340
-	-	-	-	51	690	-	-
-	166,461	49,400	-	-	-	-	-
-	-	17,365	-	-	8	-	1
5,096,359	**2,889,361**	**4,187,350**	**4,264,518**	**22,290**	**79,714**	**366,189**	**1,023,965**
2,421,202	1,361,653	2,674,876	2,525,272	2,037	28,291	55,530	61,890
296,696	798,377	170,377	302,608	-	-	201	22
827,784	499,423	682,570	1,029,978	371	5,146	219,573	266,058
71,742	64,997	112,178	126,914	-	533	10,260	13,634
403	318	104,351	134,228	-	-	5,142	3,913
159,263	94,306	135,429	113,267	16,036	37,353	68,558	524,542
-	-	-	-	2,800	7,790	-	-
33,240	2,468	21,621	12,142	1,046	517	5,356	1,991
1,286,028	67,819	285,925	20,006	-	-	-	-
-	-	-	-	-	84	-	-
1	-	23	103	-	-	1,569	151,915
22,936,268	**14,688,039**	**10,478,584**	**6,016,004**	**-11,278**	**84,812**	**4,894,056**	**2,774,309**
2,668,593	4,535,995	-2,165,805	2,857,520	121,969	288,557	2,694,193	-3,449,973
1	36	-	-	-4,978	-21,737	-	-
1,844,480	4,374,336	-4,721,500	871,652	-2,403	-194,745	2,053,534	-916,911
8,468,618	928,012	1,487,612	1,343,169	31,871	13,957	-20,547	-682,911
2,558,033	-701,944	1,079,366	-97,910	-	-	-	-
7,958	-35,446	-829,231	-9,640	4,357	38,951	-45,101	-471,466
38,483,951	**23,789,028**	**5,329,026**	**10,980,795**	**139,538**	**209,795**	**9,576,135**	**-2,746,952**
-37,180,296	3,729,420	-12,545,876	-4,850,757	-106,558	-299,190	-8,244,756	2,533,723
-	-	-	-	4,143	22,577	-	-
415,984	413,672	1,005,357	-350,206	-20,172	163,137	-752,697	103,099
-2,594,282	1,736,211	-306,309	-181,391	-21,657	66,705	-23,015	118,893
-1,715,333	529,045	-460,707	-25,910	-	-	-	-
-2,589,976	**30,197,376**	**-6,978,509**	**5,572,531**	**-4,706**	**163,024**	**555,667**	**8,763**
-15,929	-	-744,474	-503,673	-	-	-11,627	-9,433
386,957,702	744,675,499	286,074,363	143,387,295	-	-	18,920,733	162,243,596
-617,800,539	-269,186,028	-282,526,813	-139,929,457	-5,182,694	-	-110,758,107	-116,255,607
-233,448,742	**505,686,847**	**-4,175,433**	**8,526,696**	**-5,187,400**	**163,024**	**-91,293,334**	**45,987,319**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
789,261,282	**283,574,435**	**356,703,126**	**348,176,430**	**5,187,400**	**5,024,376**	**163,016,636**	**117,029,317**
555,812,540	**789,261,282**	**352,527,693**	**356,703,126**	**-**	**5,187,400**	**71,723,302**	**163,016,636**

The accompanying notes form an integral part of these financial statements

	Note	Income Partners China Aggregate Bond		Bond Global Emerging Blended	
		30/06/2018 CNH*	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
Income		**882,091**	**131,653**	**91,528,432**	**34,463,222**
Net dividends	2	-	-	-	-
Bond interest	2	857,805	131,536	91,304,279	34,378,739
Bank interest	2	24,280	117	169,646	21,890
Income on Reverse Repos		-	-	-	4,454
Interest received on swaps		-	-	54,079	50,928
Other income	12	6	-	428	7,211
Expenses		**366,639**	**66,980**	**29,608,956**	**9,776,181**
Management fees	4	210,139	37,744	19,017,888	3,679,604
Performance fees	5	21,244	7,309	213,914	2,996,320
Administration fees	4	64,877	12,464	5,765,643	1,449,280
"Taxe d'abonnement"	6	10,092	1,667	921,385	238,039
Distributor fees	4	2,645	336	219,500	19,448
Broker and transaction fees		57,425	7,434	99,787	43,017
Reception and transmission of orders fees	14	-	-	1,911,643	900,316
Bank interest and similar charges		217	26	1,323,671	295,981
Interest paid on swaps		-	-	135,173	154,174
Expenses on Repos		-	-	352	-
Other expenses	13	-	-	-	2
Realised profit/(loss), net, from investments		**515,452**	**64,673**	**61,919,476**	**24,687,041**
Net realised profit/(loss) on securities sold		-1,585,038	-223,888	-47,026,229	8,293,675
Net realised profit/(loss) on options		-	-	-92,406	-997,736
Net realised profit/(loss) on forward foreign exchange contracts		502,083	-3,733	-23,189,997	5,715,338
Net realised profit/(loss) on financial futures		-	-	1,352,835	-3,312,926
Net realised profit/(loss) on swaps		-	-	1,106,921	-603,977
Net realised profit/(loss) on foreign exchange		-38,543	1,863	22,324,753	12,425,227
Net realised profit/(loss)		**-606,046**	**-161,085**	**16,395,353**	**46,206,642**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		1,308,506	94,904	-97,471,314	-32,066,217
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-369,202	18,260	-58,598,198	5,988,487
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-2,634,662	1,931,046
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-379,697	-1,744,652
Result of operations		**333,258**	**-47,921**	**-142,688,518**	**20,315,306**
Dividend paid	18	-209,560	-31,009	-25,542,634	-1,103
Subscriptions		4,361,289	567,791	1,775,307,747	1,081,551,923
Redemptions		-8,946,498	-2,132,634	-371,999,878	-163,899,042
Increase/(decrease) in net assets		**-4,461,511**	**-1,643,773**	**1,235,076,717**	**937,967,084**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**25,450,139**	**5,397,228**	**1,331,022,216**	**393,055,132**
Net assets at the end of the year		**20,988,628**	**3,753,455**	**2,566,098,933**	**1,331,022,216**

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).

The accompanying notes form an integral part of these financial statements

Bond Global Emerging Corporate		Bond Global Emerging Hard Currency		Bond Global Emerging Local Currency		BFT Optimal Income	
30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
21,220,566	**16,119,155**	**54,088,024**	**36,839,798**	**40,128,674**	**29,160,989**	**1,415,308**	**1,350,912**
-	-	-	-	-	-	451,542	333,700
21,168,409	16,074,066	54,004,935	36,803,338	37,271,751	24,300,301	963,708	953,719
37,998	20,878	37,110	10,507	168,668	29,322	58	288
-	16,697	16,707	9,327	-	-	-	-
14,156	7,506	28,724	16,624	2,638,800	4,831,366	-	63,205
3	8	548	2	49,455	-	-	-
2,615,013	**2,014,184**	**10,142,850**	**8,587,460**	**7,275,444**	**8,519,369**	**401,927**	**373,181**
976,796	666,938	5,544,998	4,577,857	2,649,444	2,042,083	247,927	198,524
72,766	27,074	606,907	733,844	4,618	65,367	-	63,199
863,687	652,781	2,343,916	1,902,918	1,102,721	897,885	49,874	39,705
50,800	40,076	150,804	146,598	86,474	81,408	5,614	4,438
18,938	13,491	1,032	408	24,571	24,997	498	-
36,985	33,828	37,828	31,613	82,737	89,847	56,209	50,597
364,510	355,105	828,853	755,914	311,357	402,963	-	-
23,420	27,798	145,963	137,650	140,991	37,346	6,593	2,197
207,111	197,011	482,549	300,658	2,872,531	4,877,472	35,212	14,521
-	82	-	-	-	-	-	-
-	-	-	-	-	1	-	-
18,605,553	**14,104,971**	**43,945,174**	**28,252,338**	**32,853,230**	**20,641,620**	**1,013,381**	**977,731**
9,011,761	-1,439,529	-5,331,902	16,630,216	-4,432,243	-10,296,489	390,044	-47,748
-	-	-	-	-20,735	-470,000	339,548	169,174
-2,617,047	3,297,237	20,605,505	-30,767,340	-3,884,058	3,097,502	-4,791	27,656
411,043	-694,032	-2,029,961	-2,323,464	157,834	-582,121	-889,136	-1,695,866
184,338	-455,812	85,542	-1,452,841	-216,553	-76	-221,019	39,543
-1,012,673	-1,454,248	26,468,123	21,193,235	1,565,471	2,104,079	18,542	-1,147
24,582,975	**13,358,587**	**83,742,481**	**31,532,144**	**26,022,946**	**14,494,515**	**646,569**	**-530,657**
-26,832,205	10,880,342	-70,485,779	-29,350,195	-56,244,223	6,544,292	-1,772,383	2,526,787
-	-	-	-	-	-	-	-
1,734,709	-1,112,535	-49,737,804	16,413,233	-2,241,244	2,261,153	1,431	-
-136,022	52,337	-242,216	406,754	-472,154	536,551	3,038	434,000
48,320	-316,424	641,424	-92,926	269,000	-573,261	107,954	-107,954
-602,223	**22,862,307**	**-36,081,894**	**18,909,010**	**-32,665,675**	**23,263,250**	**-1,013,391**	**2,322,176**
-663,031	-402,801	-1,524,228	-646,386	-983,473	-947,362	-	-
133,476,768	194,367,018	642,238,096	1,084,367,228	652,420,714	627,782,641	17,299,767	43,252,495
-150,857,024	-77,520,556	-878,698,946	-414,351,448	-692,056,485	-302,156,576	-11,084,556	-19,706,933
-18,645,510	**139,305,968**	**-274,066,972**	**688,278,404**	**-73,284,919**	**347,941,953**	**5,201,820**	**25,867,738**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
380,158,272	**240,852,304**	**1,180,288,862**	**492,010,458**	**588,921,643**	**240,979,690**	**42,498,395**	**16,630,657**
361,512,762	**380,158,272**	**906,221,890**	**1,180,288,862**	**515,636,724**	**588,921,643**	**47,700,215**	**42,498,395**

The accompanying notes form an integral part of these financial statements

	Note	Multi Asset Conservative		Global Perspectives	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Income		**6,353,285**	**1,830,309**	**9,015,958**	**11,680,676**
Net dividends	2	999,533	1,235,044	1,388,553	10,730,513
Bond interest	2	5,275,273	558,016	7,423,803	732,814
Bank interest	2	27,333	17,848	127,777	1,141
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	45,113	216,206
Other income	12	51,146	19,401	30,712	2
Expenses		**7,217,897**	**1,936,143**	**11,560,487**	**10,051,462**
Management fees	4	5,043,465	1,319,281	8,335,986	8,886,197
Performance fees	5	10,511	337,975	62,564	46,318
Administration fees	4	833,907	130,869	1,137,307	489,948
"Taxe d'abonnement"	6	195,639	62,877	255,080	315,371
Distributor fees	4	60,393	14,150	150,450	226,642
Broker and transaction fees		190,099	5,293	466,040	40,334
Reception and transmission of orders fees	14	419,940	34,333	807,148	-
Bank interest and similar charges		438,166	31,330	242,272	24,068
Interest paid on swaps		-	-	88,363	22,584
Expenses on Repos		-	-	-	-
Other expenses	13	25,777	35	15,277	-
Realised profit/(loss), net, from investments		**-864,612**	**-105,834**	**-2,544,529**	**1,629,214**
Net realised profit/(loss) on securities sold		-534,044	4,993,858	871,093	-23,652,252
Net realised profit/(loss) on options		18,056	-	2,149,956	1,196
Net realised profit/(loss) on forward foreign exchange contracts		-1,193,853	-3,244,540	3,819,390	228,940
Net realised profit/(loss) on financial futures		-1,444,645	8,264	7,526,181	930,658
Net realised profit/(loss) on swaps		359,587	-	-150,986	-222,276
Net realised profit/(loss) on foreign exchange		1,947,468	-673,251	-135,162	-580,630
Net realised profit/(loss)		**-1,712,043**	**978,497**	**11,535,943**	**-21,665,150**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-2,565,126	-2,674,323	374,234	34,213,796
Net change in unrealised appreciation/(depreciation) on options		23,216	-	-312,709	-655,370
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-1,318,604	576,641	-1,509,442	2,217,950
Net change in unrealised appreciation/(depreciation) on financial futures		-3,114,697	706,005	-2,853,796	-208,102
Net change in unrealised appreciation/(depreciation) on swaps		-389,992	-	150,557	-
Result of operations		**-9,077,246**	**-413,180**	**7,384,787**	**13,903,124**
Dividend paid	18	-2,690,688	-368,079	-136,803	-517,293
Subscriptions		417,263,356	229,450,023	49,303,064	45,063,962
Redemptions		-49,037,762	-16,862,695	-113,429,021	-220,194,304
Increase/(decrease) in net assets		**356,457,660**	**211,806,069**	**-56,877,973**	**-161,744,511**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**261,626,765**	**49,820,696**	**590,876,479**	**752,620,990**
Net assets at the end of the year		**618,084,425**	**261,626,765**	**533,998,506**	**590,876,479**

The accompanying notes form an integral part of these financial statements

Target Coupon		Protect 90		Protect 90 USD		Absolute Volatility Arbitrage	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
3,823,591	**18,680**	**145,761**	**8,224**	**949**	**15**	**35,423**	**164,631**
3,823,591	18,680	-	-	-	-	1,436	154,862
-	-	-	-	-	-	-	-
-	-	1,728	169	946	15	24,766	7,510
-	-	-	-	-	-	-	-
-	-	-	-	-	-	8,886	-
-	-	144,033	8,055	3	-	335	2,259
1,514,956	**158,918**	**4,968,645**	**290,296**	**82,314**	**22,841**	**327,250**	**609,867**
1,358,163	141,294	3,776,057	216,847	59,188	15,305	54,975	60,155
-	-	-	-	-	-	717	3,898
81,798	7,734	926,850	52,781	14,528	3,757	47,468	68,309
70,999	9,740	113,366	7,288	2,306	853	7,012	9,455
1,864	3	-	-	-	-	2,388	1,739
-	-	129,459	10,190	5,527	2,372	113,349	324,289
-	-	-	965	-	-	18,990	58,032
2,132	147	22,913	2,225	765	554	13,597	12,219
-	-	-	-	-	-	9,024	-
-	-	-	-	-	-	30,681	60,921
-	-	-	-	-	-	29,049	10,850
2,308,635	**-140,238**	**-4,822,884**	**-282,072**	**-81,365**	**-22,826**	**-291,827**	**-445,236**
-45,205	750	709,534	247,348	162,145	6,725	-65,559	1,401,593
-	-	-12,750	-7,780	-1,425	-	1,782,759	1,790,524
-	-	-	-	-86,760	-148,664	208,912	-304,972
-	-	-1,868,353	-80,238	-20,173	-10,375	-1,552,385	-1,663,884
-	-	-	-	-	-	-	-
-	-	64,363	-2,159	27,719	36,260	53,305	-27,115
2,263,430	**-139,488**	**-5,930,090**	**-124,901**	**141**	**-138,880**	**135,205**	**750,910**
-6,610,816	1,222,761	-903,130	352,883	7,563	208,596	18,361	3,920
-	-	114,071	-	3,450	-	-23,275	-101,369
-	-	-	-	21,560	-32,725	-331,587	254,125
-	-	-16,073	-28,289	17,235	-6,235	8,679	80,799
-	-	-	-	-	-	-	-
-4,347,386	**1,083,273**	**-6,735,222**	**199,693**	**49,949**	**30,756**	**-192,617**	**988,385**
-3,957,371	-130,744	-	-	-	-	-	-
163,969,655	46,233,222	613,513,943	27,770,783	11,982,916	5,000,000	7,963,255	4,583,812
-13,137,972	-698,065	-51,885,499	-6,423,163	-	-	-22,939,772	-23,342,840
142,526,926	**46,487,686**	**554,893,222**	**21,547,313**	**12,032,865**	**5,030,756**	**-15,169,134**	**-17,770,643**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
46,589,805	**102,119**	**26,548,367**	**5,001,054**	**5,030,756**	**-**	**47,336,073**	**65,106,716**
189,116,731	**46,589,805**	**581,441,589**	**26,548,367**	**17,063,621**	**5,030,756**	**32,166,939**	**47,336,073**

The accompanying notes form an integral part of these financial statements

	Note	Absolute Volatility Arbitrage Plus		Absolute Volatility Euro Equities	
		15/11/2017 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Income		**6,769**	**6,323**	**74,813**	**4,855,896**
Net dividends	2	-	-	-	-
Bond interest	2	-	-	-	-
Bank interest	2	4,276	3,905	28	110
Income on Reverse Repos		1,479	-	-	71,535
Interest received on swaps		1,014	2,418	74,748	-
Other income	12	-	-	37	4,784,251
Expenses		**68,931**	**329,907**	**16,796,176**	**36,981,561**
Management fees	4	25,063	152,841	10,311,679	21,463,854
Performance fees	5	13,251	31,027	3,730	122,164
Administration fees	4	4,363	22,966	1,869,945	3,991,318
"Taxe d'abonnement"	6	524	1,494	208,014	481,856
Distributor fees	4	474	837	60,948	146,316
Broker and transaction fees		16,093	49,731	2,450,061	4,838,982
Reception and transmission of orders fees	14	1,144	42,898	846,106	4,501,347
Bank interest and similar charges		1,557	7,080	89,419	101,573
Interest paid on swaps		1,040	2,460	78,620	-
Expenses on Repos		1,711	14,740	50,902	1,117,512
Other expenses	13	3,711	3,833	826,752	216,639
Realised profit/(loss), net, from investments		**-62,162**	**-323,584**	**-16,721,363**	**-32,125,665**
Net realised profit/(loss) on securities sold		-23,254	27,568	-1,387,839	-12,934
Net realised profit/(loss) on options		355,814	1,570,338	177,331,234	-443,765,335
Net realised profit/(loss) on forward foreign exchange contracts		77,675	-488,498	741,441	-1,272,875
Net realised profit/(loss) on financial futures		-202,166	-285,261	19,730,451	-76,770,412
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-13,955	-92,189	105,729	-10,705
Net realised profit/(loss)		**131,952**	**408,374**	**179,799,653**	**-553,957,926**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		5,417	44,584	487,345	-121,414
Net change in unrealised appreciation/(depreciation) on options		13,455	-94,043	-300,865,928	178,288,024
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-91,828	442,157	-28,298	98,525
Net change in unrealised appreciation/(depreciation) on financial futures		4,355	140,490	-53,085,825	17,841,300
Net change in unrealised appreciation/(depreciation) on swaps		10	-10	-2,857	-
Result of operations		**63,361**	**941,552**	**-173,695,910**	**-357,851,491**
Dividend paid	18	-	-	-	-
Subscriptions		2,813,504	6,771,205	604,970,591	2,081,455,504
Redemptions		-12,714,052	-50,852,413	-1,611,391,257	-2,287,521,057
Increase/(decrease) in net assets		**-9,837,187**	**-43,139,656**	**-1,180,116,576**	**-563,917,044**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**9,837,187**	**52,976,843**	**1,835,847,428**	**2,399,764,472**
Net assets at the end of the year		**-**	**9,837,187**	**655,730,852**	**1,835,847,428**

The accompanying notes form an integral part of these financial statements

Absolute Volatility World Equities		BFT Absolute Global Dividend		Credit Unconstrained		Global Macro Bonds & Currencies	
30/06/2018 USD	30/06/2017 USD	13/10/2017 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
884,829	**1,627,339**	**3**	**1**	**2,547,833**	**87,558**	**4,876,552**	**5,097,226**
-	-	-	-	600	-	-	-
-	-	-	-	2,232,876	80,587	3,883,267	4,928,745
326,557	352,358	3	1	6,392	-	48,225	14,769
502,740	1,268,450	-	-	-	-	147,938	100,990
55,487	6,531	-	-	307,959	6,971	797,111	52,722
45	-	-	-	6	-	11	-
7,792,151	**13,945,100**	**141,004**	**351,054**	**1,456,861**	**100,065**	**3,665,542**	**4,225,844**
4,576,019	8,555,739	45,431	167,659	241,775	6,568	881,345	1,153,673
109,353	16,571	60,377	67,509	14,101	8,914	43,322	426,702
827,071	1,456,088	6,834	25,288	65,405	1,851	268,068	348,539
98,769	158,985	716	2,652	16,646	210	36,608	49,045
31,932	42,410	139	412	23	-	15,561	29,248
1,231,057	1,697,181	4,489	10,435	29,187	2	302,689	236,866
392,453	1,654,724	-	-	139,713	1,629	114,282	208,870
176,091	162,470	3,328	11,128	16,347	185	45,916	58,125
55,094	6,582	-	-	933,654	80,706	1,939,073	1,705,224
3,019	-	19,690	65,966	-	-	18,678	9,548
291,293	194,350	-	5	10	-	-	4
-6,907,322	**-12,317,761**	**-141,001**	**-351,053**	**1,090,972**	**-12,507**	**1,211,010**	**871,382**
32,290,328	-2,431,191	2,410	2,671	-1,121,908	254,066	-434,903	942,623
-30,811,755	-19,576,516	-	-	-84,101	-	-1,807,311	127,288
-41,813,930	31,164,583	-	-	653,561	8,642	335,417	2,058,973
5,076,094	-116,283,070	1,796,850	426,695	245,746	1,192	998,234	-3,012,855
-	-	-	-	316,542	295,010	220,711	-1,620,154
80,150	-12,904,761	-112	-36,617	291,037	-72,427	2,412,549	194,393
-42,086,435	**-132,348,716**	**1,658,147**	**41,696**	**1,391,849**	**473,976**	**2,935,707**	**-438,350**
-20,145,569	17,426,571	-3,040	-2,667	-1,421,917	-903,633	-2,503,787	-988,917
-17,314,554	-31,008,711	-	-	6,993	-	-82,688	960,092
41,193,404	-29,094,058	-	-	-910,617	409,293	-2,424,746	1,318,656
-3,134,064	548,653	-1,327,600	1,951,523	-369,513	223,722	-2,977,187	2,999,420
40	-40	-	-	114,747	-214,704	-60,788	109,281
-41,487,178	**-174,476,301**	**327,507**	**1,990,552**	**-1,188,458**	**-11,346**	**-5,113,489**	**3,960,182**
-	-	-	-	-	-	-191,789	-207,832
470,639,394	1,057,397,308	168,101	7,625,420	82,132,227	50,166,291	20,876,744	40,299,194
-816,264,379	-1,272,501,324	-23,733,373	-15,949,080	-11,770,443	-	-42,009,021	-74,463,658
-387,112,163	**-389,580,317**	**-23,237,765**	**-6,333,108**	**69,173,326**	**50,154,945**	**-26,437,555**	**-30,412,114**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
746,611,338	**1,136,191,655**	**23,237,765**	**29,570,873**	**50,154,945**	**-**	**123,123,407**	**153,535,521**
359,499,175	**746,611,338**	**-**	**23,237,765**	**119,328,271**	**50,154,945**	**96,685,852**	**123,123,407**

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies Low Vol		Global Macro Forex	
		30/06/2018 EUR	30/06/2017 EUR	30/06/2018 EUR	30/06/2017 EUR
Income		**2,505,641**	**2,370,545**	**1,082,875**	**954,765**
Net dividends	2	-	-	-	-
Bond interest	2	2,423,488	2,270,470	872,532	931,807
Bank interest	2	30,838	5,277	42,782	10,934
Income on Reverse Repos		51,287	56,909	166,869	12,021
Interest received on swaps		-	37,889	-	-
Other income	12	28	-	692	3
Expenses		**1,094,311**	**873,260**	**3,774,124**	**4,390,688**
Management fees	4	74,096	94,533	1,781,337	1,156,139
Performance fees	5	4,127	3,638	57,510	1,765,781
Administration fees	4	124,487	150,272	729,332	588,403
"Taxe d'abonnement"	6	13,787	16,727	72,816	56,242
Distributor fees	4	322	787	3,971	3,992
Broker and transaction fees		117,140	123,375	82,147	95,755
Reception and transmission of orders fees	14	10,231	11,354	514,024	486,611
Bank interest and similar charges		36,745	25,739	421,080	230,387
Interest paid on swaps		679,714	446,834	-	-
Expenses on Repos		33,662	-	111,865	7,369
Other expenses	13	-	1	42	9
Realised profit/(loss), net, from investments		**1,411,330**	**1,497,285**	**-2,691,249**	**-3,435,923**
Net realised profit/(loss) on securities sold		-745,093	269,706	-8,517,701	-999,642
Net realised profit/(loss) on options		-495,721	-466,418	-472,560	783,570
Net realised profit/(loss) on forward foreign exchange contracts		1,585,604	-2,575,489	6,640,316	10,309,796
Net realised profit/(loss) on financial futures		391,026	674,228	-	-
Net realised profit/(loss) on swaps		758,510	384,001	-	-
Net realised profit/(loss) on foreign exchange		908,001	2,785,523	-591,322	4,479,142
Net realised profit/(loss)		**3,813,657**	**2,568,836**	**-5,632,516**	**11,136,943**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-2,826,513	-4,367,408	4,653,831	-4,436,548
Net change in unrealised appreciation/(depreciation) on options		-56,226	-174,516	-	-60,208
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-2,470,272	669,712	-6,826,655	3,064,142
Net change in unrealised appreciation/(depreciation) on financial futures		-797,238	1,366,027	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-212,259	-139,973	-	-
Result of operations		**-2,548,851**	**-77,322**	**-7,805,340**	**9,704,329**
Dividend paid	18	-4,285	-3,501	-	-
Subscriptions		15,079,627	19,210,660	362,314,799	734,039,721
Redemptions		-29,954,867	-43,739,898	-152,997,450	-449,344,745
Increase/(decrease) in net assets		**-17,428,376**	**-24,610,061**	**201,512,009**	**294,399,305**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**107,311,511**	**131,921,572**	**528,759,855**	**234,360,550**
Net assets at the end of the year		**89,883,135**	**107,311,511**	**730,271,864**	**528,759,855**

The accompanying notes form an integral part of these financial statements

Cash EUR		Cash USD		Combined	
30/06/2018 EUR	30/06/2017 EUR	30/06/2018 USD	30/06/2017 USD	30/06/2018 EUR	30/06/2017 EUR
867,724	**928,821**	**18,387,294**	**8,439,651**	**898,972,960**	**701,981,851**
-	-	-	-	252,579,144	164,244,966
-	-	13,859,642	5,487,765	590,721,446	487,462,879
4,840	-	1,250,501	584,344	5,376,833	1,942,669
-	-	-	40,997	8,243,263	7,361,769
862,877	928,821	3,276,483	2,326,524	36,578,661	24,763,129
7	-	668	21	5,473,613	16,206,439
5,770,453	**5,622,120**	**6,578,029**	**4,813,773**	**481,032,069**	**415,358,284**
1,924,813	2,207,834	1,272,778	910,724	222,458,706	194,638,227
-	-	-	-	37,430,736	31,198,658
1,499,156	1,712,492	1,692,286	1,261,080	73,399,357	68,869,841
152,916	171,325	194,018	138,441	8,229,977	7,241,163
101,170	112,747	21,363	19,392	4,083,396	4,391,007
11,554	10,457	35,911	29,337	35,117,064	35,798,256
156,610	165,107	307,510	226,849	28,398,737	33,158,167
65,505	149,030	28,730	25,932	5,122,146	3,265,031
893,448	898,288	3,025,433	2,201,991	51,804,718	30,547,609
-	-	-	-	2,260,522	1,333,458
965,281	194,840	-	27	12,726,710	4,916,867
-4,902,729	**-4,693,299**	**11,809,265**	**3,625,878**	**417,940,891**	**286,623,567**
-2,005,047	665,100	53,418,200	8,148,273	740,662,453	674,046,898
-	-	-	-	140,599,404	-488,800,773
-88,285	-	8,354,241	3,103,934	-86,428,371	272,195,461
-	-	130,854	-	147,169,615	-163,171,791
-	-	8,857	-	4,210,604	-5,011,856
589,563	-3	-41,081,182	-2,172,945	-53,112,111	-75,727,498
-6,406,498	**-4,028,202**	**32,640,235**	**12,705,140**	**1,311,042,485**	**500,154,008**
-832,482	-602,077	2,459,459	2,486,524	-785,866,808	422,510,061
-	-	-	-	-313,225,638	195,841,355
-	-	-263,336	553,205	29,152,696	4,400,738
-	-	-7,501	7,501	-149,507,415	105,895,626
-	-	-	-	-1,129,922	-1,522,806
-7,238,980	**-4,630,279**	**34,828,857**	**15,752,370**	**90,465,398**	**1,227,278,982**
-	-	-36,077	-15,873	-104,786,621	-104,918,858
2,134,343,300	2,839,203,755	3,208,662,054	3,123,147,285	24,161,410,035	27,224,174,707
-2,055,551,194	-2,910,635,104	-3,115,288,386	-2,321,061,423	-22,293,892,880	-27,946,507,995
71,553,126	**-76,061,628**	**128,166,448**	**817,822,359**	**1,853,195,932**	**400,026,836**
-	**-**	**-**	**-**	**-363,902,710**	**-385,530,465**
1,630,241,042	**1,706,302,670**	**2,014,099,411**	**1,196,277,052**	**32,004,820,014**	**31,990,323,643**
1,701,794,168	**1,630,241,042**	**2,142,265,859**	**2,014,099,411**	**33,494,113,236**	**32,004,820,014**

The accompanying notes form an integral part of these financial statements

1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

As at 3 July 2017, the sub-fund Amundi Funds Bond China Aggregate has changed its base/accounting currency from USD to RMB (CNH).

The following sub-funds have been launched:
- Amundi Funds Equity Europe Risk Parity on 10 October 2017;
- Amundi Funds Dynamic Multi Factors Europe Equity on 12 October 2017;
- Amundi Funds Dynamic Multi Factors Euro Equity on 18 October 2017;
- Amundi Funds Dynamic Multi Factors Global Equity on 25 October 2017.

The following sub-funds have been liquidated:
- Amundi Funds Sterling Strategic Bond on 12 October 2017, based on the NAV of 26 July 2017;
- Amundi Funds Absolute Volatility Arbitrage Plus on 15 November 2017.
- Amundi Funds Equity Global Income on 2 February 2018.

The following sub-funds have been renamed:
- Amundi Funds Equity Global Luxury and Lifestyle into Amundi Funds CPR Global Lifestyles on 3 July 2017;
- Amundi Funds Bond China Aggregate into Amundi Funds Income Partners China Aggregate Bond on 3 July 2017;
- Amundi Funds Bond US Opportunistic Core Plus into Amundi Funds US Aggregate on 6 September 2017;
- Amundi Funds Equity Global Agriculture into Amundi Funds CPR Global Agriculture on 27 October 2017;
- Amundi Funds Bond Global Hybrid into Amundi Funds Bond Total Hybrid on 15 November 2017.
- Amundi Funds Equity Asia Ex Japan into Amundi Funds Equity Asia Concentrated on 20 December 2017.
- Amundi Funds Convertible Credit into Amundi Funds Convertible Conservative on 19 March 2018.

Mergers during the period:

- Based on the exchange ratios, calculated from the respective net asset value dated 4 October 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 5 October 2017 into the sub-fund as follows: Amundi Funds Bond US Aggregate into Amundi Funds US Aggregate.

- Based on the exchange ratios, calculated from the respective net asset value dated 12 October 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 13 October 2017 into the sub-fund as follows: Amundi Funds BFT Absolute Global Dividend into Amundi Funds BFT Optimal Income.

- Based on the exchange ratios, calculated from the respective net asset value dated 16 November 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 17 November 2017 into the sub-fund as follows: Amundi Funds Equity Brazil into Amundi Funds Equity Latin America.

- Based on the exchange ratios, calculated from the respective net asset value dated 19 December 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 20 December 2017 into the sub-fund as follows: Amundi Funds Equity Asia Ex Japan Concentrated into Amundi Funds Equity Asia Concentrated.

Cross-border merger during the period:

- Based on the exchange ratios, calculated from the respective net asset value dated 19 October 2017, of the shares of the said sub-fund, the following FCP has been merged on 20 October 2017 into the sub-fund as follows: FCP Indosuez Bonds into Amundi Funds Bond Global Total Return.

In reference to the prospectus of April 2018, as at 30 June 2018, the Fund consisted of 75 sub-funds in activity, each investing in a specific market or group of markets. Amundi Funds Equity Euro Concentrated, Amundi Funds Equity Europe Concentrated, Amundi Funds Equity Global Concentrated,Amundi Funds Equity Japan Target, Amundi Funds Equity Japan Value, Amundi Funds Wells Fargo US Mid Cap, Amundi Funds Equity US Relative Value, Amundi Funds Equity Euroland Small Cap, Amundi Funds Equity Europe Small Cap, Amundi Funds CPR Global Agriculture, Amundi Funds CPR Global Gold Mines, Amundi Funds CPR Global Lifestyles, Amundi Funds CPR Global Resources, Amundi Funds Equity Green Impact, Amundi Funds Equity ASEAN, Amundi Funds Equity Asia Concentrated, Amundi Funds Equity Emerging Focus, Amundi Funds Equity Emerging World, Amundi Funds Equity Greater China, Amundi Funds SBI FM Equity India, Amundi Funds Equity India Infrastructure, Amundi Funds SBI FM Equity India Select, Amundi Funds Equity Korea, Amundi Funds Equity Latin America, Amundi Funds Equity MENA, Amundi Funds Equity Thailand, Amundi Funds Dynamic Multi Factors Euro Equity, Amundi Funds Dynamic Multi Factors Europe Equity, Amundi Funds Dynamic Multi Factors Global Equity, Amundi Funds Equity Emerging Conservative, Amundi Funds Equity Euro Risk Parity, Amundi Funds Equity Europe Risk Parity, Amundi Funds Equity Europe Conservative, Amundi Funds Equity Global Conservative, Amundi Funds Convertible Conservative, Amundi Funds Convertible Europe, Amundi Funds Convertible Global, Amundi Funds Bond Euro Aggregate, Amundi Funds Bond Euro Corporate, Amundi Funds Bond Euro Corporate Short Term, Amundi Funds Bond Euro Government, Amundi Funds Bond Euro Inflation, Amundi Funds Bond Euro High Yield, Amundi Funds Bond Euro High Yield Short Term, Amundi Funds Bond Total Hybrid, Amundi Funds Bond Europe, Amundi Funds Bond Global, Amundi Funds Bond Global Aggregate, Amundi Funds Bond Global Corporate, Amundi Funds Bond Global High Yield, Amundi Funds Bond Global Inflation, Amundi Funds Bond Global Total Return, Amundi Funds Bond US Corporate, Amundi Funds US Aggregate, Amundi Funds Bond Asian Local Debt, Amundi Funds Income Partners China Aggregate Bond, Amundi Funds Bond Global Emerging Blended, Amundi Funds Bond Global Emerging Corporate, Amundi Funds Bond Global Emerging Hard Currency, Amundi Funds Bond Global Emerging Local Currency, Amundi Funds BFT Optimal Income, Amundi Funds Multi Asset Conservative, Amundi Funds Global Perspectives, Amundi Funds Target Coupon, Amundi Funds Protect 90, Amundi Funds Protect 90 USD, Amundi Funds Absolute Volatility Arbitrage, Amundi Funds Absolute Volatility Euro Equities, Amundi Funds Absolute Volatility World Equities, Amundi Funds Credit Unconstrained, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Global Macro Forex, Amundi Funds Cash EUR, Amundi Funds Cash USD.

Within each sub-fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

Classes Label	Investors	Board approval needed	Minimum initial investment[1]	Maximum subscription fees[2]	Maximum conversion fees	Maximum redemption fees
A	All investors	No	-	4.50%	1.00%	-
A with specific conditions	Refer to the website www.amundi.lu/amundi-funds	Yes[3]	-	4.50%	3.00%[4]	-
F	Clients of authorised distributors	No	-	-	1.00%	-
F with specific conditions	Clients of authorised distributors	Yes	-	-	1.00%	-
H	Clients of authorised distributors	Yes	-	1.00%	1.00%	-
I	Institutional investors	No	USD 500,000	2.50%	1.00%	-
I with specific conditions	Refer to the website www.amundi.lu/amundi-funds	Yes[3]	Refer to the website www.amundi.lu/amundi-funds	5.00%	1.00%	1.00%
M	Italian GPF and UCITS, UCIs, mandates or pension vehicles	Yes	-	2.50%	1.00%	-
O	Institutional investors or feeder funds managed or distributed by an Amundi Group company	Yes	USD 500,000	5.00%	1.00%	-
O with specific conditions	Refer to the website www.amundi.lu/amundi-funds	Yes	Refer to the website www.amundi.lu/amundi-funds	5.00%	1.00%	-
OR	Feeder funds managed or distributed by an Amundi Group company	No	-	5.00%	1.00%	-
P	Private banks	Yes	USD 100,000	4.50%	1.00%	-
R	Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements	No	-	4.50%	1.00%	-
S	Clients of authorised distributors	No	-	3.00%	1.00%	-
S with specific conditions	Clients of authorised distributors	Yes	-	3.00%	1.00%	-
X	Institutional investors	No	USD 5 million	5.00%	1.00%	-
X with specific conditions	Institutional investors	Yes	Refer to the website www.amundi.lu/amundi-funds	5.00%	1.00%	-
Z	Funds managed by an Amundi Group company	Yes	-	5.00%	1.00%	-

For a complete list of sub-funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

[1] For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all sub-funds). Minimums apply in USD or equivalent amount in any other currency.
[2] For Absolute Volatility Euro Equities and Absolute Volatility World Equities, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.
[3] In I2 and A2 share classes, Board approval is not required due to their domiciliation specificity.
[4] For A4 share classes, switch is only possible between A4 share classes of another Sub-Fund of the UCITS.

2 PRINCIPAL ACCOUNTING CONVENTIONS

- **PRESENTATION OF THE FINANCIAL STATEMENTS**

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period/year. In accordance with the prospectus dated April 2018, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:
- For the sub-fund Amundi Funds Equity MENA: 28 June 2018.
- For all other sub-funds: 29 June 2018.

In the annual report as at 30 June 2018, the sub-funds merged or liquidated during this year were shown separately in the Statement of Operations and Changes in Net Assets and were included in the combined figures.

The objective of Amundi Funds Protect 90 and Amundi Funds Protect 90 USD is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the sub-fund is designed to ensure that its share price does not fall below 90% of the highest net asset value it has ever achieved.

- **Cross Sub-Funds investments** - As at 30 June 2018, the value of the investments made by sub-funds in other sub-funds of the SICAV amounts to EUR 686,864,545.61 corresponding to 2.05% of the total net asset value. Therefore, the total combined NAV at year end without those cross investments would amount to EUR 32,807,248,690.39.

- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.

- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each sub-fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year.
  Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the sub-fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the sub-fund at the exchange rate in force at the end of the financial period. Currency differences resulting from these conversions are recorded in the Statement of Operations and Changes in Net Assets.

- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.

- **Distribution of costs and expenses** - Each sub-fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific sub-fund are distributed between the sub-funds on an equitable basis, in proportion to their respective Net Assets.

- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the sub-fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the sub-fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.

- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets.

- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. In the Cash sub-funds, the unexpired forward foreign exchange contracts are valued with the linearisation method.

- **Valuation of options** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. If these last-known prices are not representative, the valuation will be based on the probable realisation value estimated by the Board of Directors with prudence and in good faith. Currency options are valued at the market value.

- **Swaps** - The Fund is authorised to enter into volatility swaps, correlation swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Except for the interest rate swaps included in the Net Asset Value of the Cash EUR and Cash USD sub-funds, interest rate swaps, volatility swaps, correlation swaps, variance swaps, credit default swaps, total return swaps, inflation swaps and currency swaps are recorded at market value based on the valuation elements laid down in the contracts. In the Cash sub-funds, the unexpired swaps contracts are valued with the linearisation method. The unrealised net gain is included in the item "Unrealised net appreciation on swaps" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps" in the Statement of Net Assets.

- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments" for securities held. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold".

- **Mortgage related securities** - **To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Brokers payable" in the Statement of Net Assets. The realised profits/(losses) on TBAs and changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings "Net realised profit/(loss) on securities sold" and "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements".

- **"Net realised profit/(loss) on securities sold"** - The "Net realised profit/(loss) on securities sold" figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.

- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees". Refer to note 14 which describes the reception and transmission of orders fees.

- **Contracts for difference** - Contracts for difference are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract. Upon entering into contracts for difference, the SICAV may be required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount ("initial margin"). Subsequently, payments known as "variation margin" are made or received by the SICAV

periodically, depending on fluctuations in the value of the underlying security. During the period, contracts are open, changes in the value of contracts are recognised as unrealised gains and losses by "marking to market" at each valuation point in order to reflect the changes in the value of the underlying security. Realised gains or losses upon closure of the contract are equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The open contracts for difference are included in the Statement of Net Assets on the basis of the Unrealised Gain/(Loss) attributable to each contract as at the end of the period. Dividends attributable to open contracts for difference are also included in the value of the Unrealised Gain/(Loss) at the end of the period. The contracts are subject to a daily financing charge and income, usually applied at a previously agreed rate, which is accounted for as interest income for short Contracts for Difference, and as interest expense for long Contracts for Difference positions.

3 EXCHANGE RATES USED AS OF 30 JUNE 2018

The exchange rates used for the combined figures are the following:

1 CNH =	0.129227	EUR
1 GBP =	1.130774	EUR
1 JPY =	0.007733	EUR
1 USD =	0.856494	EUR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, including all the administrative expenses of the Fund.
Such fee includes the remuneration of the Administration Agent, Domiciliary Agent, Transfer Agent and Registrar for its services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors the annual and semi-annual reports, the prospectus of the Fund and of the Key Investor Information of each class of shares and any supplement thereto as well as any notice to the Investors' attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders' interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is payable monthly in arrears to Amundi Luxembourg S.A. and is calculated each day for each sub-fund and each class of shares.
From such fee, Amundi Luxembourg S.A. will pay the fees of the Custodian, the Administration Agent, the Domiciliary Agent, the Transfer Agent and the Registrar and the administrative expenses of the Fund.

The Management fees, expressed in percentages of the NAV, are payable quarterly to Amundi Luxembourg S.A. and calculated each day for each sub-fund on the basis of the daily NAV of each class of shares.
The Management Company is responsible for paying commissions to Investment Managers.

In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the sub-funds investing part of their assets in other UCI's are also subject to the management fees charged to those sub-funds, except for cross sub-funds investments.

The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are payable quarterly in arrears to Amundi Luxembourg S.A.
Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.
The Management Company can further decide to pay remuneration to Distributors out of its own fees.

The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 30 June 2018 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the sub-funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applicated:

AMUNDI FUNDS	Sub-funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
CASH SUB-FUNDS						
Cash EUR	EUR	EUR	- AE Class	0.19%	0.10%	/
		EUR	- FE Class	0.05%	0.10%	0.14%
		EUR	- IE Class	0.10%	0.10%	/
		EUR	- ME Class	0.10%	0.10%	/
		EUR	- OE Class	/	0.10%	/
		EUR	- RE Class	0.10%	0.10%	/
		EUR	- SE Class	0.19%	0.10%	/
		EUR	- XE Class	0.05%	0.05%	/
Cash USD	USD	EUR	- AE Class	0.07%	0.10%	/
		USD	- AU Class	0.07%	0.10%	/
		USD	- FU Class	0.04%	0.10%	0.03%
		USD	- IU Class	0.07%	0.10%	/
		USD	- MU Class	0.07%	0.10%	/
		USD	- RU Class	0.10%	0.10%	/
		USD	- SU Class	0.07%	0.10%	/
		USD	- XU Class	0.05%	0.05%	/

In accordance with the article 46(3) of the law of 17 December 2010, the Management fee rates for the underlying funds of Amundi Funds Protect 90 and Amundi Funds Protect 90 USD, whose guarantor is part of Crédit Agricole Group, are the following:

		Annual rate
AMUNDI ABS CAP 3DEC	EUR	0.26%
PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	EUR	0.35%
BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	EUR	0.18%
AMUNDI 12 M FCP	EUR	0.15%
CPR OBLIG 12M PART I	EUR	0.18%
AMUNDI 12 M I USD FCP	USD	0.18%
AMUNDI 6M I USD 3D FCP	USD	0.18%
NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC	USD	0.50%
NOMURA FUNDS LRELAND PLC US HIGH YIELD BOND FUND	EUR	0.50%
AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY Class IU (C)	EUR	0.60%
AMUNDI FUNDS BOND EURO CORPORATE Class IE (C)	EUR	0.45%
AMUNDI FUNDS BOND EURO HIGH YIELD Class IE (C)	EUR	0.55%
AMUNDI FUNDS CPR GLOBAL GOLD MINES Class IU (C)	USD	0.90%
AMUNDI FUNDS GLOBAL MACRO FOREX Class IE (C)	EUR	0.30%
AMUNDI FUNDS CPR GLOBAL GOLD MINES Class IE (C)	EUR	0.90%
AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY Class IE (C)	EUR	0.60%
AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY Class IHE (C)	EUR	0.60%
AMUNDI FUNDS GLOBAL MACRO FOREX Class IHU (C)	USD	0.30%
AMUNDI FUNDS INDEX SOLUTIONS BOND EURO CORPORATE IE CAP	EUR	0.08%
AMUNDI FUNDS BOND US CORPORATE Class IU (C)	USD	0.45%
AMUNDI FUNDS BOND US CORPORATE Class IHE (C)	EUR	0.45%
AMUNDI FUNDS EQUITY EURO RISK PARITY Class IE (C)	EUR	0.25%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI ETF FISE 100	EUR	0.15%
AMUNDI INDEX SOLUTIONS FTSE 100 GBP SICAV	GBP	0.15%
AMUNDI INDEX SOLUTIONS SHS -IE- SICAV	EUR	0.08%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX BARCLAYS US SICAV	USD	0.08%
AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY Class IU (C)	USD	0.60%
AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	EUR	0.13%
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	EUR	0.08%
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 SICAV ETF USD	USD	0.08%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	EUR	0.10%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C)	USD	0.10%
AMUNDI GOVT BOND LOWEST RATE EUROMTS INV GRADE UCITS -EUR C	EUR	0.07%
AMUNDI INDEX SOLUTIONS SICAV S AND P 500 ETF	EUR	0.05%
ETF AMUNDI SP 500 PART B	USD	0.05%

5 PERFORMANCE FEES

EQUITIES AND BONDS SUB-FUNDS

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

ABSOLUTE RETURN SUB-FUNDS

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

ABSOLUTE VOLATILITY SUB-FUNDS

A daily performance of the relevant class of shares is calculated on the basis of the change in NAV per share of the relevant class of shares (performance fee excluded) multiplied by the number of shares of the day.
The performance of each relevant class of shares is compared with the performance of the reference indicator of the relevant sub-fund.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity sub-funds, Bond sub-funds, Multi Asset sub-funds, Protected sub-funds and Absolute Return sub-funds (except on investments by these sub-funds in other undertakings for collective investment established in Luxembourg for which no tax is applied) and of 0.01% per annum in respect of the Cash sub-funds, the M classes Category, the I classes Category and the O classes Category of all the sub-funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.
The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the M classes Category, the I classes Category and the O classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares. However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the M classes Category, the I classes Category and the O classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

7 MASTER-FEEDER STRUCTURE

Amundi Funds Equity Green Impact

The objective of the sub-fund Amundi Funds Equity Green Impact is to achieve long-term capital growth.

Specifically, the sub-fund invests as a feeder fund in Amundi Valeurs Durables (Master Fund).

The Master Fund invests mainly in European equities. Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only. Amundi Valeurs Durables is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests at least 75% of net assets in equities of companies that are headquartered, or do substantial business, in Europe, that derive a large portion of revenue from environmental activities, and that perform well on extra-financial ESG criteria (environment, social and governance).

The Master Fund expects to have an equity exposure of between 75% and 120%. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Master Fund may also invest in investment-grade bonds and convertible bonds, money market instruments and deposits, and up to 10% of its net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure. In addition to core derivatives, the Master Fund may use credit derivatives(on single issuer and on indices). The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).The Master Fund is not managed in consideration of any index though its performance is compared to the MSCI Europe Index.

The Master Fund's investment team analyses about 100 European equities, among which they select companies that are active in green technologies (energy efficiency, renewable energies, water and waste management) and exclude companies that produce energy from fossil fuels or nuclear power. The investment team uses an optimisation process to achieve the desired diversification, number of securities, risk profile and liquidity.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Equity Green Impact amount to EUR 2,253,112 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Equity Green Impact share-classes:

			Ongoing charges	Performance fees
Equity Green Impact	EUR	- AE (C)	1.63%	1.92%
	EUR	- FE (C)	3.02%	0.91%
	EUR	- IE (C)	0.70%	2.35%
	EUR	- SE (C)	2.03%	1.17%

Fees indirectly charged through fees accrued in the Master Fund (OR Class) amount to EUR 70,244 or 0.10% of the average NAV of the Master Fund (OR Class). Amundi Funds Equity Green Impact also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Bond Global Total Return

The objective of the sub-fund Amundi Funds Bond Global Total Return is to achieve a combination of income and capital growth (total return).

Specifically, the sub-fund invests as a feeder fund in Amundi Oblig Internationales (Master Fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The Master Fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR-D class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.
The Master Fund invests up to 100% in:
- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.

The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.
The Master Fund's exposure to contingent convertible bonds is limited to 10% of net assets.
The Master Fund actively manages its exposure to interest rate and foreign exchange markets.
While complying with the above policies, the Master Fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.
Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for arbitrage, hedging and efficient portfolio management, and to increase its net exposure.
In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The Master Fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the Master Fund may determine.

The Master Fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Bond Global Total Return amount to EUR 3,047,523 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Bond Global Total Return share-classes:

			Ongoing charges	Performance fees
Bond Global Total Return	EUR	- AE (C)	0.94%	0.00%
	EUR	- AE (D)	0.94%	0.00%
	EUR	- AE-QD (D)	0.57%	0.51%
	EUR	- FE (C)	1.74%	0.15%
	EUR	- FE-QD (D)	1.75%	0.09%
	EUR	- IE (C)	0.77%	0.50%
	EUR	- IE (D)	0.77%	0.50%
	EUR	- SE (C)	1.14%	0.10%
	EUR	- SE-QD (D)	1.15%	0.08%

Fees indirectly charged through fees accrued in the Master Fund (OR-D Class) amount to EUR 248,293 or 0.10% of the average NAV of the Master Fund (OR-D Class).
Amundi Funds Bond Global Total Return also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Target Coupon

The objective of the sub-fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the sub-fund invests as a feeder fund in Amundi Revenus (Master Fund).

The Master Fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.
Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.
The Master Fund invests at least 70% of net assets in debt instruments. The Master Fund may invest in
- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The Master Fund may also invest in equities of companies of all capitalisations and sectors around the world. The Master Fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The Master Fund may also invest up to 10% of net assets in UCITS/UCIs.
Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure.
In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).
The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).
The amount of the distributed income will be set annually by the management company of the Master Fund, based on the expected returns of the assets in the portfolio
The Master Fund does not compare its performance to any particular index.

The Master Fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

The Investment manager of the both sub-funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 1,512,824 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

			Ongoing charges	Performance fees
Target Coupon	EUR	- AE-YD (D)	1.02%	0.00%
	EUR	- A4E-YD (D)	1.02%	0.00%
	EUR	- FE-YD (D)	1.60%	0.00%
	EUR	- IE-YD (D)	0.52%	0.00%
	EUR	- SE-YD (D)	1.22%	0.00%

Fees indirectly charged through fees accrued in the Master Fund (OR class) amount to EUR 136,765 or 0.10% of the average NAV of the Master Fund (OR class).
Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the Master Fund.
The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

8 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2018, certain sub-funds had the following positions on futures contracts:
The broker of all the futures listed is CACEIS France (for Amundi Funds Equity Euro Risk Parity, Amundi Funds Bond Total Hybrid, Amundi Funds BFT Optimal Income and Amundi Funds Protect 90), Goldman Sachs International (Amundi Funds Bond Asian Local Debt), JP Morgan (for Amundi Funds Bond US Corporate and Amundi Funds US Aggregate and NEWEDGE (for all the other Sub-Funds).
Please refer to the note 21 for detailed collateral information.

Amundi Funds Equity Euro Concentrated

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
190	EURO/GBP FUTURE	09-2018	GBP	23,813,111.32	94,666.99
				Total :	**94,666.99**

Amundi Funds Equity Europe Concentrated

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-78	EURO/CHF FUTURE	09-2018	CHF	-9,719,303.92	28,593.61
-20	EURO/GBP FUTURE	09-2018	GBP	-2,506,643.30	-10,035.62
-68	EUR/SEK FUTUR EN SEK	09-2018	SEK	-8,512,695.19	-252,072.78
				Total :	**-233,514.79**

Amundi Funds Equity Global Concentrated

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
130	AUSTRALIAN DOLLAR	09-2018	USD	9,617,400.00	-212,035.00
-381	BRITISH POUND	09-2018	USD	-31,518,225.00	626,268.75
128	CANADIAN DOLLAR	09-2018	USD	9,748,480.00	-144,275.00
60	CHF CURRENCY FUT	09-2018	USD	7,616,250.00	-73,500.00
-112	EURO FX	09-2018	USD	-16,431,100.00	232,400.00
-8	EURO/CHF FUTURE	09-2018	CHF	-1,163,874.18	5,488.55
-185	JAPANESE YEN	09-2018	USD	-20,968,593.75	195,406.25
				Total :	**629,753.55**

Amundi Funds CPR Global Gold Mines

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-50	CANADIAN DOLLAR	09-2018	USD	-3,808,000.00	52,500.00
				Total :	**52,500.00**

Amundi Funds CPR Global Lifestyles

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
40	AUSTRALIAN DOLLAR	09-2018	USD	2,959,200.00	-82,400.00
80	CANADIAN DOLLAR	09-2018	USD	6,092,800.00	-84,000.00
-30	CHF CURRENCY FUT	09-2018	USD	-3,808,125.00	29,625.00
-130	EURO FX	09-2018	USD	-19,071,812.50	275,437.50
-50	EURO/GBP FUTURE	09-2018	GBP	-7,316,578.45	-36,776.80
				Total :	**101,885.70**

Amundi Funds CPR Global Resources

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-45	EURO FX	09-2018	USD	-6,601,781.25	95,062.50
				Total :	**95,062.50**

Amundi Funds Dynamic Multi Factors Euro Equity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
9	DAX INDEX	09-2018	EUR	2,769,412.50	-69,750.00
170	EURO STOXX 50	09-2018	EUR	5,764,700.00	-129,200.00
-27	FTSE/MIB IDX FUT	09-2018	EUR	-2,911,680.00	10,395.00
				Total :	**-188,555.00**

Amundi Funds Dynamic Multi Factors Europe Equity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	FTSE 100 INDEX	09-2018	GBP	85,955.79	-525.81
-5	STOXX EUROP 600 FUT	09-2018	EUR	-94,625.00	1,750.00
				Total :	**1,224.19**

Amundi Funds Equity Emerging Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
36	MINI MSCI EMG MKT	09-2018	USD	1,913,940.00	-825.00
				Total :	**-825.00**

Amundi Funds Equity Euro Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
231	EURO STOXX 50	09-2018	EUR	7,833,210.00	-150,420.00
				Total :	**-150,420.00**

Amundi Funds Equity Europe Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
26	EURO STOXX 50	09-2018	EUR	881,660.00	-16,330.00
9	FTSE 100 INDEX	09-2018	GBP	773,602.08	-2,448.13
				Total :	**-18,778.13**

Amundi Funds Equity Europe Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
29	AMSTERDAM INDEX	07-2018	EUR	3,199,280.00	-36,770.00
40	CAC 40	07-2018	EUR	2,128,200.00	6,400.00
10	DAX INDEX	09-2018	EUR	3,077,125.00	-10,400.00
-120	EURO/CHF FUTURE	09-2018	CHF	-14,952,775.26	38,814.85
127	FTSE 100 INDEX	09-2018	GBP	10,916,384.92	154,169.73
44	SWISS MKT INDEX FUT	09-2018	CHF	3,254,409.80	42,791.22
				Total :	**195,005.80**

Amundi Funds Equity Global Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
1	DAX INDEX	09-2018	EUR	359,269.73	-11,777.66
1	EURO FX	09-2018	USD	146,706.25	-1,525.00
4	FTSE 100 INDEX	09-2018	GBP	401,430.72	-950.57
5	SWISS MKT INDEX FUT	09-2018	CHF	431,782.52	3,323.34
				Total :	**-10,929.89**

Amundi Funds Convertible Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-66	EURO BOBL	09-2018	EUR	-8,723,220.00	-35,640.00
-35	EURO BUND	09-2018	EUR	-5,689,250.00	-58,380.00
-81	EURO SCHATZ	09-2018	EUR	-9,078,885.00	-6,125.00
-27	EURO STOXX 50	09-2018	EUR	-915,570.00	-560.00
-8	EURO-OAT FUTURES	09-2018	EUR	-1,236,320.00	-12,960.00
				Total :	**-113,665.00**

Amundi Funds Convertible Europe

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-421	EURO BOBL	09-2018	EUR	-55,643,570.00	-151,660.00
-241	EURO BUND	09-2018	EUR	-39,174,550.00	-401,790.00
-87	EURO SCHATZ	09-2018	EUR	-9,751,395.00	-6,580.00
-135	EURO STOXX 50	09-2018	EUR	-4,577,850.00	-2,810.00
-54	EURO-OAT FUTURES	09-2018	EUR	-8,345,160.00	-87,480.00
				Total :	**-650,320.00**

Amundi Funds Convertible Global

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-86	EURO BOBL	09-2018	EUR	-11,366,620.00	-30,960.00
-73	EURO BUND	09-2018	EUR	-11,866,150.00	-121,390.00
-50	EURO STOXX 50	09-2018	EUR	-1,695,500.00	-1,040.00
-15	EURO-OAT FUTURES	09-2018	EUR	-2,318,100.00	-24,300.00
				Total :	**-177,690.00**

Amundi Funds Bond Euro Aggregate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
261	EURO BOBL	09-2018	EUR	34,496,370.00	140,410.00
-158	EURO BUND	09-2018	EUR	-25,682,900.00	-269,690.00
26	EURO BUXL	09-2018	EUR	4,620,200.00	123,760.00
-47	EURO SCHATZ	09-2018	EUR	-5,267,995.00	-3,645.00
24	EURO-BTP FUTURE	09-2018	EUR	3,053,760.00	52,320.00
153	EURO-OAT FUTURES	09-2018	EUR	23,644,620.00	252,100.00
60	US 2 YR NOTE FUTURE	10-2018	USD	10,885,775.51	-16,059.27
121	US 5 YR NOTE FUTURE	10-2018	USD	11,774,810.49	41,807.83
				Total :	**321,003.56**

Amundi Funds Bond Euro Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-898	EURO BOBL	09-2018	EUR	-118,688,660.00	-272,210.00
905	EURO BUND	09-2018	EUR	147,107,750.00	1,421,650.00
53	EURO BUXL	09-2018	EUR	9,418,100.00	161,120.00
3,510	EURO SCHATZ	09-2018	EUR	393,418,350.00	205,890.00
14	US 10 YR NOTE FUTURE	09-2018	USD	1,441,158.84	12,084.57
-38	US 10YR ULTRA T NOTE	09-2018	USD	-4,173,616.92	-35,598.21
9	US 2 YR NOTE FUTURE	10-2018	USD	1,632,866.33	1,083.96
-35	US 5 YR NOTE FUTURE	10-2018	USD	-3,405,936.92	-9,916.75
-2,996	2YR EUR SWAPNOTE	09-2018	EUR	-336,510,720.00	-394,480.00
				Total :	**1,089,623.57**

Amundi Funds Bond Euro Corporate Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-384	EURO BOBL	09-2018	EUR	-50,753,280.00	-195,580.00
-58	EURO BUND	09-2018	EUR	-9,427,900.00	-118,540.00
2,076	EURO SCHATZ	09-2018	EUR	232,688,460.00	140,120.00
9	US 10 YR NOTE FUTURE	09-2018	USD	926,459.25	5,239.36
-27	US 5 YR NOTE FUTURE	10-2018	USD	-2,627,437.05	-8,310.79
-886	2YR EUR SWAPNOTE	09-2018	EUR	-99,515,520.00	-128,180.00
				Total :	**-305,251.43**

Amundi Funds Bond Euro Government

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-462	EURO BOBL	09-2018	EUR	-61,062,540.00	-244,710.00
-137	EURO BUND	09-2018	EUR	-22,269,350.00	-30,020.00
-49	EURO BUXL	09-2018	EUR	-8,707,300.00	-153,860.00
-29	EURO SCHATZ	09-2018	EUR	-3,250,465.00	-2,195.00
42	EURO-BTP FUTURE	09-2018	EUR	5,344,080.00	94,380.00
-47	EURO-OAT FUTURES	09-2018	EUR	-7,263,380.00	-131,370.00
182	US 5 YR NOTE FUTURE	10-2018	USD	17,710,871.98	62,109.61
				Total :	**-405,665.39**

Amundi Funds Bond Euro Inflation

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-6	EURO BOBL	09-2018	EUR	-793,020.00	-2,160.00
184	EURO BOBL	09-2018	EUR	24,319,280.00	123,280.00
-663	EURO BUND	09-2018	EUR	-107,770,650.00	-538,160.00
14	EURO BUND	09-2018	EUR	2,275,700.00	23,800.00
162	EURO BUXL	09-2018	EUR	28,787,400.00	505,440.00
-11	EURO BUXL	09-2018	EUR	-1,954,700.00	-34,100.00
-5	EURO SCHATZ	09-2018	EUR	-560,425.00	-380.00
-89	EURO-BTP FUTURE	09-2018	EUR	-11,324,360.00	-43,870.00
-726	EURO-OAT FUTURES	09-2018	EUR	-112,196,040.00	-1,171,350.00
				Total :	**-1,137,500.00**

Amundi Funds Bond Euro High Yield

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-247	EURO BOBL	09-2018	EUR	-32,645,990.00	-88,980.00
				Total :	**-88,980.00**

Amundi Funds Bond Euro High Yield Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-112	EURO BOBL	09-2018	EUR	-14,803,040.00	-40,350.00
				Total :	**-40,350.00**

Amundi Funds Bond Total Hybrid

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-297	EURO BOBL	09-2018	EUR	-39,254,490.00	-148,500.00
282	EURO BUND	09-2018	EUR	45,839,100.00	464,040.00
932	EURO SCHATZ	09-2018	EUR	104,463,220.00	56,585.00
-1	LONG GILT	09-2018	GBP	-139,153.05	-1,368.24
-9	US 10 YR NOTE FUTURE	09-2018	USD	-926,459.25	-4,817.78
-16	US 10YR ULTRA T NOTE	09-2018	USD	-1,757,312.39	-14,988.72
5	US 2 YR NOTE FUTURE	10-2018	USD	907,147.96	602.20
392	US 5 YR NOTE FUTURE	10-2018	USD	38,146,493.49	15,217.00
-992	2YR EUR SWAPNOTE	09-2018	EUR	-111,421,440.00	-131,305.00
				Total :	**235,464.46**

Amundi Funds Bond Europe

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-184	EURO BOBL	09-2018	EUR	-24,319,280.00	-114,080.00
-26	EURO BUND	09-2018	EUR	-4,226,300.00	-56,420.00
7	EURO BUXL	09-2018	EUR	1,243,900.00	21,460.00
-57	EURO SCHATZ	09-2018	EUR	-6,388,845.00	-2,445.00
-35	EURO-BTP FUTURE	09-2018	EUR	-4,453,400.00	29,050.00
27	EURO-OAT FUTURES	09-2018	EUR	4,172,580.00	51,930.00
-41	LONG GILT	09-2018	GBP	-5,705,275.06	-54,933.00
-8	US LONG BOND	09-2018	USD	-993,533.47	-13,610.22
-11	US ULTRA BOND CBT	09-2018	USD	-1,503,308.21	-5,433.39
-85	US 10 YR NOTE FUTURE	09-2018	USD	-8,749,892.94	-2,863.75
-51	US 10YR ULTRA T NOTE	09-2018	USD	-5,601,433.24	-30,312.09
42	US 2 YR NOTE FUTURE	10-2018	USD	7,620,042.86	-562.61
28	US 5 YR NOTE FUTURE	10-2018	USD	2,724,749.54	-562.13
				Total :	**-178,782.19**

Amundi Funds Bond Global

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-339	EURO BOBL	09-2018	EUR	-52,312,813.31	-272,833.08
-335	EURO BUND	09-2018	EUR	-63,578,059.59	-610,161.63
-219	EURO BUXL	09-2018	EUR	-45,436,726.07	-103,982.00
-339	EURO SCHATZ	09-2018	EUR	-44,363,181.35	-30,794.13
181	EURO-BTP FUTURE	09-2018	EUR	26,889,190.22	-1,005,914.38
-26	EURO-OAT FUTURES	09-2018	EUR	-4,691,262.60	-52,819.96
15	JAPANESE 10Y BOND	09-2018	JPY	20,427,026.35	29,792.80
-119	LONG GILT	09-2018	GBP	-19,333,709.12	-162,943.43
-88	US LONG BOND	09-2018	USD	-12,760,000.00	-125,952.87
53	US ULTRA BOND CBT	09-2018	USD	8,456,812.50	27,898.56
-167	US 10 YR NOTE FUTURE	09-2018	USD	-20,071,312.50	-10,827.79
-224	US 10YR ULTRA T NOTE	09-2018	USD	-28,724,501.12	-129,501.12
40	US 2 YR NOTE FUTURE	10-2018	USD	8,473,124.80	-625.60
259	US 5 YR NOTE FUTURE	10-2018	USD	29,426,852.21	-4,045.58
100	10Y AUSTRALIAN BOND	09-2018	AUD	9,558,044.41	132,606.55
				Total :	**-2,320,103.66**

Amundi Funds Bond Global Aggregate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-10,774	AUST 3YR BOND FUT	09-2018	AUD	-886,350,362.85	-3,434,000.93
-963	CAN 10YR BOND FUT	09-2018	CAD	-100,081,373.42	-1,130,908.46
-24,697	EURO BOBL	09-2018	EUR	-3,811,119,617.20	-17,589,339.23
4,230	EURO BUND	09-2018	EUR	802,791,618.08	7,666,997.29
599	EURO BUXL	09-2018	EUR	124,276,707.37	2,112,074.60
-2,413	EURO-BTP FUTURE	09-2018	EUR	-358,473,016.61	-3,812,938.09
-3,057	EURO-OAT FUTURES	09-2018	EUR	-551,584,222.09	-6,210,408.61
51	LONG GILT	09-2018	GBP	8,285,875.34	90,898.19
-2,178	US LONG BOND	09-2018	USD	-315,810,000.00	-3,992,152.90
-8,132	US 10 YR NOTE FUTURE	09-2018	USD	-977,364,750.00	-1,150,131.45
-6,396	US 10YR ULTRA T NOTE	09-2018	USD	-820,187,094.48	-3,697,719.48
19,876	US 2 YR NOTE FUTURE	10-2018	USD	4,210,295,713.12	-310,860.64
				Total :	**-31,458,489.71**

Amundi Funds Bond Global Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
41	CAN 10YR BOND FUT	09-2018	CAD	4,260,993.05	48,933.94
-300	EURO BOBL	09-2018	EUR	-46,294,525.05	-217,164.30
-19	EURO BUND	09-2018	EUR	-3,605,919.80	-7,320.54
47	EURO BUXL	09-2018	EUR	9,751,260.85	167,846.99
-176	EURO SCHATZ	09-2018	EUR	-23,032,212.15	-19,521.44
25	LONG GILT	09-2018	GBP	4,061,703.60	49,178.76
-32	US LONG BOND	09-2018	USD	-4,640,000.00	-39,000.00
38	US ULTRA BOND CBT	09-2018	USD	6,063,375.00	20,125.08
-473	US 10 YR NOTE FUTURE	09-2018	USD	-56,848,687.50	-71,467.23
223	US 2 YR NOTE FUTURE	10-2018	USD	47,237,670.76	-3,487.72
594	US 5 YR NOTE FUTURE	10-2018	USD	67,488,610.86	-74,110.86
				Total :	**-145,987.32**

Amundi Funds Bond Global Inflation

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-29	EURO BOBL	09-2018	EUR	-3,832,930.00	-13,230.00
10	EURO BOBL	09-2018	EUR	1,321,700.00	5,500.00
-506	EURO BUND	09-2018	EUR	-82,250,300.00	-144,360.00
-2	EURO BUXL	09-2018	EUR	-355,400.00	-6,280.00
40	EURO BUXL	09-2018	EUR	7,108,000.00	124,000.00
-20	EURO SCHATZ	09-2018	EUR	-2,241,700.00	-1,510.00
-89	EURO-BTP FUTURE	09-2018	EUR	-11,324,360.00	-97,660.00
-746	EURO-OAT FUTURES	09-2018	EUR	-115,286,840.00	-714,410.00
-6	JAPANESE 10Y BOND	09-2018	JPY	-6,998,253.22	-10,206.95
-221	LONG GILT	09-2018	GBP	-30,752,824.10	-302,380.28
80	LONG GILT	09-2018	GBP	11,132,244.02	109,458.92
-5	US LONG BOND	09-2018	USD	-620,958.42	-13,148.54
-142	US ULTRA BOND CBT	09-2018	USD	-19,406,342.34	-495,040.32
-38	US 10 YR NOTE FUTURE	09-2018	USD	-3,911,716.84	-33,055.49
146	US 10 YR NOTE FUTURE	09-2018	USD	15,029,227.87	126,024.80
-37	US 10YR ULTRA T NOTE	09-2018	USD	-4,063,784.90	-34,661.42
75	US 10YR ULTRA T NOTE	09-2018	USD	8,237,401.82	103,381.87
-16	US 2 YR NOTE FUTURE	10-2018	USD	-2,902,873.47	-1,712.93
-35	US 5 YR NOTE FUTURE	10-2018	USD	-3,405,936.92	-10,773.25
				Total :	**-1,410,063.59**

Amundi Funds Bond US Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-126	US LONG BOND	09-2018	USD	-18,270,000.00	-274,645.35
-80	US ULTRA BOND CBT	09-2018	USD	-12,765,000.00	-213,689.00
-298	US 10 YR NOTE FUTURE	09-2018	USD	-35,815,875.00	-178,529.76
-469	US 10YR ULTRA T NOTE	09-2018	USD	-60,141,924.22	-519,906.90
-40	US 2 YR NOTE FUTURE	10-2018	USD	-8,473,124.80	1,875.20
507	US 5 YR NOTE FUTURE	10-2018	USD	57,603,915.33	99,164.01
-371	USD IRS SWAP 5YR	09-2018	USD	-35,940,625.00	-145,061.00
-314	USD IRS 10YR PRIM	09-2018	USD	-30,094,937.50	-327,694.17
				Total :	**-1,558,486.97**

Amundi Funds US Aggregate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-12	US LONG BOND	09-2018	USD	-1,740,000.00	-23,109.38
4	US ULTRA BOND CBT	09-2018	USD	638,250.00	12,343.75
-149	US 10 YR NOTE FUTURE	09-2018	USD	-17,907,937.50	-94,251.13
-1	US 10YR ULTRA T NOTE	09-2018	USD	-128,234.38	-1,093.76
8	US 2 YR NOTE FUTURE	10-2018	USD	1,694,624.96	624.96
25	US 5 YR NOTE FUTURE	10-2018	USD	2,840,429.75	5,140.69
-164	USD IRS 10YR PRIM	09-2018	USD	-15,718,375.00	-171,152.37
				Total :	**-271,497.24**

Amundi Funds Bond Asian Local Debt

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-13	EURO BOBL	09-2018	EUR	-2,006,096.09	-6,374.82
101	KOREA 10YR BOND	09-2018	KRW	10,983,579.51	162,216.23
36	KOREA 3YR BOND	09-2018	KRW	3,490,497.80	15,827.72
-40	US LONG BOND	09-2018	USD	-5,800,000.00	-113,750.00
-174	US 10 YR NOTE FUTURE	09-2018	USD	-20,912,625.00	-171,281.25
-25	US 2 YR NOTE FUTURE	10-2018	USD	-5,295,703.00	-2,734.25
238	US 5 YR NOTE FUTURE	10-2018	USD	27,040,891.22	104,344.35
				Total :	**-11,752.02**

Amundi Funds Bond Global Emerging Blended

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-380	EURO BOBL	09-2018	EUR	-50,224,600.00	-235,600.00
-570	EURO BUND	09-2018	EUR	-92,653,500.00	-889,200.00
-2,744	US 10 YR NOTE FUTURE	09-2018	USD	-282,467,132.03	-147,787.26
-347	US 5 YR NOTE FUTURE	10-2018	USD	-33,767,431.74	-2,321.16
				Total :	**-1,274,908.42**

Amundi Funds Bond Global Emerging Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-57	EURO BUND	09-2018	EUR	-10,817,759.39	-103,818.55
-115	US 10 YR NOTE FUTURE	09-2018	USD	-13,821,562.50	-4,241.91
				Total :	**-108,060.46**

Amundi Funds Bond Global Emerging Hard Currency

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-95	EURO BUND	09-2018	EUR	-15,442,250.00	-148,200.00
				Total :	**-148,200.00**

Amundi Funds Bond Global Emerging Local Currency

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-38	EURO BOBL	09-2018	EUR	-5,863,973.17	-27,507.48
-82	EURO BUND	09-2018	EUR	-15,562,390.71	-149,353.00
-84	US 10 YR NOTE FUTURE	09-2018	USD	-10,095,750.00	-5,210.76
-96	US 5 YR NOTE FUTURE	10-2018	USD	-10,907,250.24	-749.76
				Total :	**-182,821.00**

Amundi Funds BFT Optimal Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
25	CAC 40	07-2018	EUR	1,330,125.00	-32,375.00
-55	EURO BOBL	09-2018	EUR	-7,269,350.00	-36,300.00
-10	EURO BUND	09-2018	EUR	-1,625,500.00	-16,000.00
-16	EURO SCHATZ	09-2018	EUR	-1,793,360.00	-1,280.00
-259	EURO STOXX 50	09-2018	EUR	-8,782,690.00	139,730.00
630	FTSE DIVIDEND FUTURE	12-2019	GBP	2,244,733.42	283,643.35
20	FTSE 100 INDEX	09-2018	GBP	1,719,115.73	-9,894.27
-60	FTSE 250 INDEX	09-2018	GBP	-2,814,473.91	50,138.52
-11	FTSE/MIB IDX FUT	09-2018	EUR	-1,186,240.00	3,960.00
31	STOXX EUROP 600 FUT	09-2018	EUR	586,675.00	-19,065.00
				Total :	**362,557.60**

Amundi Funds Multi Asset Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-126	EURO BOBL	09-2018	EUR	-16,653,420.00	-45,390.00
-811	EURO BUND	09-2018	EUR	-131,828,050.00	-1,374,390.00
-34	EURO BUXL	09-2018	EUR	-6,041,800.00	-146,860.00
-147	EURO SCHATZ	09-2018	EUR	-16,476,495.00	-11,120.00
1,800	EURO STOXX BANKS	09-2018	EUR	9,909,000.00	-459,000.00
-480	EURO STOXX 50	09-2018	EUR	-16,276,800.00	353,190.00
35	FTSE 100 INDEX	09-2018	GBP	3,008,452.54	12,008.82
110	MINI MSCI EMG MKT	09-2018	USD	5,008,907.54	-292,064.58
125	NIKKEI 225	09-2018	USD	11,918,654.45	-56,207.44
1	S&P 500	09-2018	USD	582,758.77	-11,659.03
60	S&P 500 EMINI	09-2018	USD	6,992,848.27	-140,165.30
-68	US ULTRA BOND CBT	09-2018	USD	-9,293,178.02	-237,061.44
235	US 2 YR NOTE FUTURE	10-2018	USD	42,635,954.09	26.76
				Total :	**-2,408,692.21**

Amundi Funds Global Perspectives

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-234	EURO BOBL	09-2018	EUR	-30,927,780.00	-84,280.00
10	EURO BOBL	09-2018	EUR	1,321,700.00	6,160.00
-78	EURO BUND	09-2018	EUR	-12,678,900.00	-129,950.00
-34	EURO BUXL	09-2018	EUR	-6,041,800.00	-106,760.00
-151	EURO FX	09-2018	USD	-18,973,614.62	217,431.80
-5	EURO SCHATZ	09-2018	EUR	-560,425.00	-375.00
135	EURO SCHATZ	09-2018	EUR	15,131,475.00	7,520.00
-334	EURO STOXX BANKS	09-2018	EUR	-1,838,670.00	8,850.00
217	EURO STOXX BASIC RSR	09-2018	EUR	2,875,250.00	-204,195.00
30	EURO STOXX CONSTR	09-2018	EUR	652,050.00	-28,500.00
196	EURO STOXX FOOD&BEV	09-2018	EUR	5,714,380.00	7,840.00

Amundi Funds Global Perspectives

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
134	EURO STOXX HEALTHCA	09-2018	EUR	5,532,860.00	32,430.00
-146	EURO STOXX INSURANC	09-2018	EUR	-1,840,330.00	26,280.00
8	EURO STOXX 50	09-2018	EUR	271,280.00	2,720.00
-408	EURO STOXX 50	09-2018	EUR	-13,835,280.00	329,640.00
6	EURO/GBP FUTURE	09-2018	GBP	751,992.99	2,989.48
-86	EURO-OAT FUTURES	09-2018	EUR	-13,290,440.00	-137,170.00
81	FTSE 100 INDEX	09-2018	GBP	6,962,418.73	-40,023.75
124	HSCEI FUTURES	07-2018	HKD	7,356,786.88	-41,583.20
-22	JAPANESE 10Y BOND	09-2018	JPY	-25,660,261.81	-37,425.47
167	MINI MSCI EMG MKT	09-2018	USD	7,604,432.36	-443,407.13
744	MSCI RUSSIA	09-2018	USD	19,378,219.35	269,868.53
314	NASDAQ 100 E-MINI	09-2018	USD	38,010,526.32	-1,004,119.74
275	NIKKEI 225(SGX)	09-2018	JPY	23,646,091.17	-228,225.76
71	OMXS30 INDEX FUTURE	07-2018	SEK	1,061,101.59	3,908.61
93	S&P 500	09-2018	USD	54,196,565.46	-1,084,289.75
94	S&P 500 EMINI	09-2018	USD	10,955,462.29	-215,333.39
585	STOXX EUROP 600 FUT	09-2018	EUR	11,071,125.00	-195,975.00
-232	STOXX 600 BANK	09-2018	EUR	-1,860,640.00	33,870.00
465	STOXX 600 BASIC RES	09-2018	EUR	10,967,025.00	-595,715.00
30	STOXX 600 CONS & MAT	09-2018	EUR	660,750.00	-30,600.00
-135	STOXX 600 INSURAN	09-2018	EUR	-1,838,025.00	35,235.00
40	SWISS MKT INDEX FUT	09-2018	CHF	2,958,554.36	41,747.53
85	US ULTRA BOND CBT	09-2018	USD	11,616,472.53	220,426.86
-23	US 10 YR NOTE FUTURE	09-2018	USD	-2,367,618.09	-4,235.58
725	US 10 YR NOTE FUTURE	09-2018	USD	74,631,439.77	421,380.54
-3	US 2 YR NOTE FUTURE	10-2018	USD	-544,288.78	-321.19
12	US 2 YR NOTE FUTURE	10-2018	USD	2,177,155.10	-160.75
39	US 5 YR NOTE FUTURE	10-2018	USD	3,795,186.85	5,660.95
136	XAE ENERGY	09-2018	USD	8,928,439.90	-107,746.99
-123	2YR EUR SWAPNOTE	09-2018	EUR	-13,815,360.00	-15,465.00
				Total :	**-3,061,898.40**

Amundi Funds Protect 90

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
632	EURO E-MINI FUT	09-2018	USD	39,708,063.89	-551,453.90
46	EURO/GBP FUTURE	09-2018	GBP	5,765,279.58	30,559.17
352	JAPANESE YEN	09-2018	USD	34,171,555.82	-140,250.95
1,034	US 10 YR NOTE FUTURE	09-2018	USD	106,439,874.10	616,783.01
				Total :	**-44,362.67**

Amundi Funds Protect 90 USD

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-5	EURO E-MINI FUT	09-2018	USD	-366,781.25	-1,906.25
9	JAPANESE YEN	09-2018	USD	1,020,093.75	-3,625.00
27	US 10 YR NOTE FUTURE	09-2018	USD	3,245,062.50	16,531.25
				Total :	**11,000.00**

Amundi Funds Absolute Volatility Arbitrage

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-25	EURO STOXX 50	09-2018	EUR	-847,750.00	-10,500.00
-20	NIKKEI 225(SGX)	09-2018	JPY	-1,719,715.72	17,088.90
-11	S&P 500 EMINI	09-2018	USD	-1,282,022.18	-5,535.09
				Total :	**1,053.81**

Amundi Funds Absolute Volatility Euro Equities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-3,244	EURO SCHATZ	09-2018	EUR	-363,603,740.00	-245,385.00
39,575	EURO STOXX 50	09-2018	EUR	1,341,988,250.00	-21,924,350.00
				Total :	**-22,169,735.00**

Amundi Funds Absolute Volatility World Equities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-452	EURO SCHATZ	09-2018	EUR	-59,150,908.47	-39,918.53
5,396	EURO STOXX 50	09-2018	EUR	213,636,384.22	-3,014,952.69
103	HANG SENG INDEX	07-2018	HKD	18,856,659.98	-3,626.31
45	HSCEI FUTURES	07-2018	HKD	3,117,126.96	20,323.89
331	NIKKEI 225(SGX)	09-2018	JPY	33,229,985.16	-67,507.77
45	S&P 500 EMINI	09-2018	USD	6,123,375.00	18,187.50
-242	US 2 YR NOTE FUTURE	10-2018	USD	-51,262,405.04	-37,810.08
				Total :	**-3,125,303.99**

Amundi Funds Credit Unconstrained

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-105	EURO BOBL	09-2018	EUR	-13,877,850.00	-61,620.00
-19	EURO BUND	09-2018	EUR	-3,088,450.00	-29,640.00
-7	EURO SCHATZ	09-2018	EUR	-784,595.00	-665.00
-9	LONG GILT	09-2018	GBP	-1,252,377.45	-12,065.36
-24	US LONG BOND	09-2018	USD	-2,980,600.40	-24,088.90
-2	US ULTRA BOND CBT	09-2018	USD	-273,328.77	-990.32
-83	US 10 YR NOTE FUTURE	09-2018	USD	-8,544,013.10	-6,403.49
-44	US 5 YR NOTE FUTURE	10-2018	USD	-4,281,749.27	-10,318.05
				Total :	**-145,791.12**

Amundi Funds Global Macro Bonds & Currencies

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-157	AUST 3YR BOND FUT	09-2018	AUD	-11,062,483.09	-42,859.55
157	AUST 3YR BOND FUT	09-2018	AUD	11,062,483.09	32,343.98
-697	EURO BOBL	09-2018	EUR	-92,122,490.00	-432,140.00
-118	EURO BUND	09-2018	EUR	-19,180,900.00	-184,290.00
91	EURO BUND	09-2018	EUR	14,792,050.00	141,050.00
-113	EURO BUXL	09-2018	EUR	-20,080,100.00	-84,260.00
-497	EURO SCHATZ	09-2018	EUR	-55,706,245.00	-47,215.00
-243	EURO-BTP FUTURE	09-2018	EUR	-30,919,320.00	247,040.00
243	EURO-BTP FUTURE	09-2018	EUR	30,919,320.00	-1,885,680.00
39	EURO-OAT FUTURES	09-2018	EUR	6,027,060.00	56,450.00
-20	JAPANESE 10Y BOND	09-2018	JPY	-23,327,510.73	-34,023.15
8	JAPANESE 10Y BOND	09-2018	JPY	9,331,004.29	13,609.26
33	LONG GILT	09-2018	GBP	4,592,050.66	48,476.28
-73	LONG GILT	09-2018	GBP	-10,158,172.67	-97,811.95
-413	US LONG BOND	09-2018	USD	-51,291,165.26	-398,912.25
14	US LONG BOND	09-2018	USD	1,738,683.57	16,862.23
-75	US ULTRA BOND CBT	09-2018	USD	-10,249,828.70	-36,133.36
204	US ULTRA BOND CBT	09-2018	USD	27,879,534.07	91,457.98
211	US 10 YR NOTE FUTURE	09-2018	USD	21,720,322.47	36,709.72
-285	US 10 YR NOTE FUTURE	09-2018	USD	-29,337,876.32	-15,051.55
-50	US 10YR ULTRA T NOTE	09-2018	USD	-5,491,601.22	-24,758.25
15	US 10YR ULTRA T NOTE	09-2018	USD	1,647,480.36	7,327.14
14	US 2 YR NOTE FUTURE	10-2018	USD	2,540,014.29	-187.30
511	US 5 YR NOTE FUTURE	10-2018	USD	49,726,679.02	-11,855.01
-249	US 5 YR NOTE FUTURE	10-2018	USD	-24,230,808.37	-10,626.89
-3	10 YR MINI JGB FUT	09-2018	JPY	-349,912.66	46.40
-75	10Y AUSTRALIAN BOND	09-2018	AUD	-6,139,808.41	-33,765.19
87	10Y AUSTRALIAN BOND	09-2018	AUD	7,122,177.76	98,811.78
				Total :	**-2,549,384.68**

Amundi Funds Global Macro Bonds & Currencies Low Vol

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1	AUST 3YR BOND FUT	09-2018	AUD	-70,461.68	-272.99
-286	EURO BOBL	09-2018	EUR	-37,800,620.00	-177,320.00
-56	EURO BUND	09-2018	EUR	-9,102,800.00	-74,640.00
10	EURO BUXL	09-2018	EUR	1,777,000.00	41,040.00
-169	EURO SCHATZ	09-2018	EUR	-18,942,365.00	-16,055.00
1	EURO-BTP FUTURE	09-2018	EUR	127,240.00	-4,760.00
-3	JAPANESE 10Y BOND	09-2018	JPY	-3,499,126.61	-5,103.47
-8	LONG GILT	09-2018	GBP	-1,113,224.40	-9,227.12
-52	US LONG BOND	09-2018	USD	-6,457,967.54	-28,431.39
15	US ULTRA BOND CBT	09-2018	USD	2,049,965.74	6,959.03
-143	US 10 YR NOTE FUTURE	09-2018	USD	-14,720,408.12	-14,914.75
-9	US 10YR ULTRA T NOTE	09-2018	USD	-988,488.22	-4,456.49
-82	US 2 YR NOTE FUTURE	10-2018	USD	-14,877,226.53	-855.55
-79	US 5 YR NOTE FUTURE	10-2018	USD	-7,687,686.19	1,056.90
7	10 YR MINI JGB FUT	09-2018	JPY	816,462.88	1,136.68
4	10Y AUSTRALIAN BOND	09-2018	AUD	327,456.45	4,543.07
				Total :	**-281,301.08**

9 REVERSE REPURCHASE AGREEMENTS

During the financial year ending 30 June 2018, certain sub-funds entered into reverse repurchase contracts, the amount of which being disclosed below in the sub-funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 30 June 2018, loans granted in accordance with these agreements were guaranteed by the following underlying assets.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 21 for detailed collateral information.

Amundi Funds Bond Global Aggregate

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	47,500,000.00	APPLE INC 2.50% 09/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA	45,030,000.00	44,710,325.00
USD	14,000,000.00	IBM CORP 4.70% 19/02/2046	BANCO BILBAO VIZCAYA ARGENTARIA	15,330,000.00	15,263,220.00
USD	14,700,000.00	EL PUERTO DE LIVERPOOL SAB DE CV 3.875% 06/10/2026	BANCO BILBAO VIZCAYA ARGENTARIA	13,656,300.00	13,317,612.00
USD	10,500,000.00	QUALCOMM INC 2.90% 20/05/2024	BANCO BILBAO VIZCAYA ARGENTARIA	9,927,750.00	9,925,755.00
USD	10,500,000.00	APPLE INC 2.90% 12/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA	9,943,500.00	9,880,710.00
USD	7,800,000.00	AT&T INC 5.00% 01/03/2021	BANCO BILBAO VIZCAYA ARGENTARIA	8,229,000.00	8,094,840.00
USD	5,700,000.00	ORANGE SA 5.375% 08/07/2019	BANCO BILBAO VIZCAYA ARGENTARIA	5,979,300.00	5,837,142.00
USD	5,700,000.00	QUALCOMM INC 2.90% 20/05/2024	BANCO BILBAO VIZCAYA ARGENTARIA	5,346,600.00	5,388,267.00
USD	4,900,000.00	APPLE INC 3.35% 09/02/2027	BANCO BILBAO VIZCAYA ARGENTARIA	4,860,800.00	4,792,396.00
USD	5,000,000.00	LYB INTL FIN B V 3.50% 02/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA	4,746,000.00	4,708,250.00
USD	4,450,000.00	SIGMA ALIMENTOS SA DE CV 4.125% 02/05/2026	BANCO BILBAO VIZCAYA ARGENTARIA	4,148,290.00	4,168,893.50
USD	3,000,000.00	TELEFONOS DE MEXICO 5.50% 15/11/2019	BANCO BILBAO VIZCAYA ARGENTARIA	3,114,000.00	3,093,840.00
USD	2,500,000.00	EL PUERTO DE LIVERPOOL SAB DE CV 3.875% 06/10/2026	BANCO BILBAO VIZCAYA ARGENTARIA	2,266,750.00	2,264,900.00
USD	2,000,000.00	GENERAL MOTORS FINANCIAL CO 5.25% 01/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA	2,096,000.00	2,075,480.00
USD	2,100,000.00	SIGMA ALIMENTOS SA DE CV 4.125% 02/05/2026	BANCO BILBAO VIZCAYA ARGENTARIA	1,951,740.00	1,967,343.00
USD	2,000,000.00	APPLE INC 2.50% 09/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA	1,900,000.00	1,882,540.00
USD	1,800,000.00	GENERAL MOTORS FINANCIAL CO 5.25% 01/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA	1,878,660.00	1,867,932.00
USD	1,500,000.00	DAIMLER FINANCE NORTH AMERICA LLC 2.45% 18/05/2020	BANCO BILBAO VIZCAYA ARGENTARIA	1,482,000.00	1,477,995.00
EUR	15,000,000.00	EASTMAN CHEMICAL CO 1.50% 26/05/2023	CREDIT AGRICOLE CIB	18,259,314.45	18,257,387.99
EUR	10,000,000.00	EADS FINANCE NV 2.375% 02/04/2024	CREDIT AGRICOLE CIB	12,812,693.70	12,768,560.31
EUR	10,000,000.00	BMW FINANCE NV 0.50% 21/01/2020	CREDIT AGRICOLE CIB	11,813,270.90	11,790,386.92
EUR	8,000,000.00	DAIMLER AG 2.25% 24/01/2022	CREDIT AGRICOLE CIB	10,093,236.24	9,997,403.74
EUR	7,000,000.00	BRITISH TELECOMMUNICATIONS PLC 1.125% 10/06/2019	CREDIT AGRICOLE CIB	8,271,741.49	8,268,472.35
EUR	7,000,000.00	BAT CAPITAL CORP 1.125% 16/11/2023	CREDIT AGRICOLE CIB	8,310,971.17	8,260,054.31
EUR	6,000,000.00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 26/05/2024	CREDIT AGRICOLE CIB	7,078,855.65	7,090,834.71
EUR	5,000,000.00	BP CAPITAL MARKETS PLC 1.077% 26/06/2025	CREDIT AGRICOLE CIB	5,947,499.70	5,856,080.54
EUR	2,900,000.00	UNILEVER NV 0.875% 31/07/2025	CREDIT AGRICOLE CIB	3,452,935.72	3,436,209.40
EUR	2,500,000.00	BAYER AG 1.875% 25/01/2021	CREDIT AGRICOLE CIB	3,060,148.55	3,040,183.45
			Total :	**230,987,357.57**	**229,483,014.21**

The amount of Investment Grade bonds is USD 229,483,014.21.

Amundi Funds Bond Global Corporate

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
USD	5,000,000.00	AMERICA MOVIL SAB DE CV 5.00% 30/03/2020	BANCO BILBAO VIZCAYA ARGENTARIA		5,202,000.00	5,137,150.00
USD	1,100,000.00	QUALCOMM INC 2.90% 20/05/2024	BANCO BILBAO VIZCAYA ARGENTARIA		1,028,500.00	1,039,841.00
				Total :	**6,230,500.00**	**6,176,991.00**

The amount of Investment Grades is USD 6,176,991.00.

Amundi Funds Bond Global Inflation

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
USD	30,000,000.00	SUMITOMO MITSUI FINANCIAL CORP 2.65% 23/07/2020	CREDIT AGRICOLE CIB		25,566,356.90	25,365,166.37
USD	11,000,000.00	BANK OF TOKYO MITSUBISHI LTD 3.20% 26/02/2023	CREDIT AGRICOLE CIB		9,289,537.92	9,268,622.33
				Total :	**34,855,894.82**	**34,633,788.70**

The amount of Investment Grades is EUR 34,633,788.70.

Amundi Funds Absolute Volatility Euro Equities

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	21,199,000.00	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 4.00% 25/10/2019	LA BANQUE POSTALE		23,000,915.00	22,442,321.35
EUR	6,307,000.00	FRANCE OAT 3.375% 25/04/2021	LA BANQUE POSTALE		7,000,770.00	6,981,218.30
				Total :	**30,001,685.00**	**29,423,539.65**

The amount of Investment Grades is EUR 29,423,539.65.

Amundi Funds Absolute Volatility World Equities

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
USD	20,400,000.00	MICROSOFT CORP 3.125% 03/11/2025	BANCO BILBAO VIZCAYA ARGENTARIA		20,073,600.00	20,043,000.00
USD	10,000,000.00	APPLE INC 3.35% 09/02/2027	BANCO BILBAO VIZCAYA ARGENTARIA		9,910,000.00	9,780,400.00
				Total :	**29,983,600.00**	**29,823,400.00**

The amount of Investment Grades is USD 29,823,400.00.

Amundi Funds Global Macro Forex

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
USD	16,050,000.00	AT&T INC 5.45% 01/03/2047	BANCO BILBAO VIZCAYA ARGENTARIA		13,952,935.63	13,525,137.25
USD	9,250,000.00	INVERSIONES CMPC 4.375% 15/05/2023	BANCO BILBAO VIZCAYA ARGENTARIA		7,911,481.31	7,904,984.80
USD	4,000,000.00	GENERAL MOTORS FINANCIAL CO 5.25% 01/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA		3,566,099.95	3,555,273.86
EUR	10,000,000.00	PROCTER & GAMBLE CO 1.125% 02/11/2023	CREDIT AGRICOLE CIB		10,455,000.00	10,392,300.00
EUR	6,000,000.00	WPP FINANCE 2013 0.75% 18/11/2019	CREDIT AGRICOLE CIB		6,087,600.00	6,062,340.00
EUR	3,200,000.00	HAMMERSON PLC 2.75% 26/09/2019	CREDIT AGRICOLE CIB		3,373,120.00	3,307,392.00
EUR	2,700,000.00	LVMH MOET HENNESSY LOUIS VUITTON SE 0% 26/05/2020	CREDIT AGRICOLE CIB		2,709,720.00	2,706,750.00
EUR	300,000.00	BPCE SA 4.15% 07/07/2018	CREDIT AGRICOLE CIB		312,420.00	300,139.50
EUR	250,000.00	BPCE SA 4.60% 14/12/2019	CREDIT AGRICOLE CIB		266,375.00	266,571.25
				Total :	**48,634,751.89**	**48,020,888.66**

The amount of Investment Grades is EUR 48,020,888.66.

10 REPURCHASE AGREEMENTS

As at 30 June 2018, the Fund was committed to the following amounts under repurchase agreement operations expressed in the sub-fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its sub-funds.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 21 for detailed collateral information.

Amundi Funds Bond Euro Corporate

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,000,000.00	LLYODS BANKING GRP PLC FRN 21/06/2024	CREDIT AGRICOLE CIB	1,992,400.00	1,987,720.00
EUR	2,000,000.00	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	CREDIT AGRICOLE CIB	2,008,800.00	1,981,700.00
EUR	1,500,000.00	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 11/09/2025	CREDIT AGRICOLE CIB	1,635,600.00	1,591,830.00
EUR	1,500,000.00	BNP PARIBAS SA 2.375% 17/02/2025	CREDIT AGRICOLE CIB	1,566,150.00	1,539,300.00
EUR	1,000,000.00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	CREDIT AGRICOLE CIB	993,100.00	993,550.00
EUR	1,000,000.00	ATLANTIA S.P.A 1.625% 03/02/2025	CREDIT AGRICOLE CIB	988,800.00	991,020.00
EUR	1,000,000.00	ATLANTIA S.P.A 1.625% 03/02/2025	CREDIT AGRICOLE CIB	992,300.04	991,020.00
EUR	850,000.00	ATLANTIA S.P.A 1.625% 03/02/2025	CREDIT AGRICOLE CIB	845,069.98	842,367.00
EUR	6,700,000.00	CIE DE SAINT GOBAIN 1.125% 23/03/2026	BNP PARIBAS	6,582,750.00	6,560,573.00
EUR	2,000,000.00	EASYJET PLC 1.75% 09/02/2023	HSBC FRANCE	2,100,200.00	2,086,060.00
EUR	1,000,000.00	EASYJET PLC 1.75% 09/02/2023	HSBC FRANCE	1,041,600.00	1,043,030.00
EUR	900,000.00	PROLOGIS INC 3.00% 02/06/2026	SOCIETE GENERALE	1,010,700.00	1,006,713.00
EUR	1,000,000.00	CRH FINANCE LIMITED 1.375% 18/10/2028	SOCIETE GENERALE	972,000.00	961,620.00
EUR	1,500,000.00	AROUNDTOWN SA 1.50% 15/07/2024	SOCIETE GENERALE	1,526,653.77	1,502,445.00
			Total :	**24,256,123.79**	**24,078,948.00**

The amount of Investment Grades is EUR 24,078,948.00.

Amundi Funds Bond Euro Corporate Short Term

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,000,000.00	COCA COLA CO VAR 08/03/2019	CREDIT AGRICOLE CIB	1,001,900.00	1,002,030.00
EUR	900,000.00	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	CREDIT AGRICOLE CIB	890,190.00	891,306.00
			Total :	**1,892,090.00**	**1,893,336.00**

The amount of Investment Grades is EUR 1,893,336.00.

Amundi Funds Bond Euro Government

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	4,000,000.00	FRANCE OAT 4.50% 25/04/2041	NATIONAL AUSTRALIA BANK LTD	6,448,800.00	6,532,800.00
EUR	4,000,000.00	FRANCE OAT 4.25% 25/10/2023	NATIONAL AUSTRALIA BANK LTD	5,041,200.00	4,934,760.00
EUR	4,000,000.00	FRANCE OAT 1.25% 25/05/2034	NATIONAL AUSTRALIA BANK LTD	4,054,400.00	4,117,440.00
EUR	2,000,000.00	FRANCE OAT 4.50% 25/04/2041	NATIONAL AUSTRALIA BANK LTD	3,220,400.00	3,266,400.00
EUR	2,000,000.00	FRANCE OAT 4.25% 25/10/2023	NATIONAL AUSTRALIA BANK LTD	2,523,400.00	2,467,380.00
EUR	2,000,000.00	FRANCE OAT 4.25% 25/10/2023	NATIONAL AUSTRALIA BANK LTD	2,523,400.00	2,467,380.00
EUR	2,000,000.00	FRANCE OAT 0% 25/05/2021	NATIONAL AUSTRALIA BANK LTD	2,026,200.00	2,027,220.00
EUR	1,000,000.00	FRANCE OAT 1.25% 25/05/2034	NATIONAL AUSTRALIA BANK LTD	1,013,300.00	1,029,360.00
EUR	7,400,000.00	MEXICO 1.375% 15/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA	7,200,200.00	7,224,842.00
EUR	3,500,000.00	ITALY BTP 5.25% 01/11/2029	BANCO BILBAO VIZCAYA ARGENTARIA	4,317,950.00	4,302,305.00
EUR	2,000,000.00	FRANCE OATI 0.10% 01/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA	2,232,000.00	2,251,242.30
EUR	2,800,000.00	SPAIN 4.85% 31/10/2020	HSBC FRANCE	3,203,200.00	3,126,984.00
EUR	3,000,000.00	ITALY BTP 2.20% 01/06/2027	HSBC FRANCE	2,974,500.00	2,913,780.00
EUR	2,500,000.00	ITALY BTP 1.85% 15/05/2024	HSBC FRANCE	2,497,500.00	2,470,875.00
EUR	5,000,000.00	ITALIAN REPUBLIC 0.20% 15/10/2020	BNP PARIBAS	4,859,000.00	4,928,900.00
EUR	5,000,000.00	ITALY BTP 2.20% 01/06/2027	HSBC FRANCE	4,809,500.00	4,856,300.00
EUR	4,000,000.00	DEXIA CREDIT LOCAL DE FRANCE 1.00% 18/10/2027	CREDIT AGRICOLE CIB	4,038,000.00	4,053,640.00
EUR	1,300,000.00	ITALY BTP 5.75% 01/02/2033	SOCIETE GENERALE	1,684,800.00	1,716,104.00
			Total :	**64,667,750.00**	**64,687,712.30**

The amount of Investment Grades is EUR 64,687,712.30.

Amundi Funds Bond Euro Inflation

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	6,000,000.00	FRANCE OATI 0.10% 01/03/2025	NATIONAL AUSTRALIA BANK LTD	6,670,800.00	6,723,795.60
EUR	3,000,000.00	FRANCE OATI 2.10% 25/07/2023	NATIONAL AUSTRALIA BANK LTD	4,073,400.00	4,021,310.27
EUR	2,000,000.00	FRANCE OATI 3.40% 25/07/2029	NATIONAL AUSTRALIA BANK LTD	3,907,600.00	3,862,984.90
EUR	2,500,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	3,544,500.00	3,511,911.20
EUR	2,500,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	3,539,000.00	3,511,911.20
EUR	2,000,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	2,828,400.00	2,809,528.96
EUR	2,000,000.00	FRANCE OATI 2.10% 25/07/2023	NATIONAL AUSTRALIA BANK LTD	2,711,400.00	2,680,873.51
EUR	2,000,000.00	FRANCE OATI 0.70% 25/07/2030	NATIONAL AUSTRALIA BANK LTD	2,418,400.00	2,445,648.67
EUR	1,000,000.00	FRANCE OATI 3.40% 25/07/2029	NATIONAL AUSTRALIA BANK LTD	1,950,300.00	1,931,492.44
EUR	6,000,000.00	FRANCE OATI 0.70% 25/07/2030	MERRILL LYNCH INTERNATIONAL EC	7,214,445.01	7,336,946.00
EUR	3,000,000.00	FRANCE OATI 0.10% 01/03/2025	MERRILL LYNCH INTERNATIONAL EC	3,314,378.93	3,361,897.80
EUR	8,000,000.00	ITALY BTPI 2.10% 15/09/2021	MERRILL LYNCH INTERNATIONAL	9,496,596.12	9,494,585.32
EUR	9,000,000.00	ITALY BTPI 0.10% 15/05/2023	HSBC FRANCE	8,852,400.00	8,876,368.87
EUR	5,000,000.00	FRANCE OATI 0.70% 25/07/2030	BANCO BILBAO VIZCAYA ARGENTARIA	6,064,000.00	6,114,121.66
EUR	4,000,000.00	ITALY BTPI 3.10% 15/09/2026	BNP PARIBAS	4,886,400.00	5,004,972.86
			Total :	**71,472,020.06**	**71,688,349.26**

The amount of Investment Grades is EUR 71,688,349.26.

Amundi Funds Bond Europe

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	3,000,000.00	FRANCE OAT 3.25% 25/05/2045	BANCO BILBAO VIZCAYA ARGENTARIA	4,140,000.00	4,214,970.00
EUR	2,000,000.00	NETHERLANDS 0.50% 15/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA	2,048,800.00	2,045,000.00
EUR	1,200,000.00	MEXICO 3.625% 09/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA	1,353,600.00	1,345,884.00
EUR	1,500,000.00	GERMANY BUNDI 0.10% 15/04/2026	BNP PARIBAS	1,729,200.00	1,735,977.55
EUR	1,500,000.00	BELGIUM 1.00% 22/06/2031	BNP PARIBAS	1,516,500.00	1,511,460.00
EUR	1,000,000.00	NETHERLANDS 0.50% 15/07/2026	BNP PARIBAS	1,018,600.00	1,022,500.00
EUR	2,000,000.00	ITALY BTP 2.00% 01/12/2025	HSBC FRANCE	1,922,400.00	1,957,240.00
EUR	1,000,000.00	ITALY BTP 1.20% 01/04/2022	HSBC FRANCE	979,700.00	992,140.00
EUR	900,000.00	FRANCE OAT 1.00% 25/05/2027	NATIONAL AUSTRALIA BANK LTD	939,780.00	941,715.00
EUR	800,000.00	FRANCE OAT 0.50% 25/05/2026	NATIONAL AUSTRALIA BANK LTD	797,360.00	811,704.00
EUR	700,000.00	CAISEE FRANCAISE DE FINANCEMENT LOCAL 1.25% 27/10/2025	CREDIT AGRICOLE CIB	733,880.00	734,391.00
			Total :	**17,179,820.00**	**17,312,981.55**

The amount of Investment Grades is EUR 17,312,981.55.

Amundi Funds Bond Global

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	12,000,000.00	PORTUGAL 5.65% 15/02/2024	MERRILL LYNCH INTERNATIONAL	17,915,860.90	17,759,556.35
EUR	3,800,000.00	ITALY BTP 3.75% 01/09/2024	MERRILL LYNCH INTERNATIONAL	4,862,921.48	4,844,066.88
EUR	2,200,000.00	PORTUGAL 5.65% 15/02/2024	MERRILL LYNCH INTERNATIONAL	3,273,579.80	3,255,918.66
EUR	4,000,000.00	FRANCE OAT 3.25% 25/05/2045	BANCO BILBAO VIZCAYA ARGENTARIA	6,447,211.10	6,561,584.29
EUR	3,000,000.00	PORTUGAL 5.65% 15/02/2024	BANCO BILBAO VIZCAYA ARGENTARIA	4,487,595.18	4,439,889.09
EUR	3,000,000.00	PORTUGAL 5.65% 15/02/2024	BANCO BILBAO VIZCAYA ARGENTARIA	4,500,905.25	4,439,889.09
EUR	3,000,000.00	FRANCE OAT 1.00% 25/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA	3,628,745.40	3,664,997.83
EUR	2,200,000.00	ITALY BTP 3.75% 01/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA	2,795,931.99	2,804,459.77
EUR	1,000,000.00	FRANCE OAT 3.25% 25/05/2045	BANCO BILBAO VIZCAYA ARGENTARIA	1,603,980.19	1,640,396.07
USD	8,000,000.00	USA T-BONDSI 0.125% 15/04/2020	BNP PARIBAS	8,442,400.00	8,466,886.86
USD	3,000,000.00	USA T-BONDSI 1.375% 15/01/2020	BNP PARIBAS	3,531,000.00	3,514,430.22
EUR	2,800,000.00	PORTUGAL 5.65% 15/02/2024	HSBC FRANCE	4,177,307.09	4,143,896.48
EUR	2,000,000.00	PORTUGAL 5.65% 15/02/2024	HSBC FRANCE	2,976,785.48	2,959,926.06
EUR	1,000,000.00	BUNDESLANDER BUNDESREP.DEUTSCH 0% 15/08/2026	HSBC FRANCE	1,151,204.30	1,156,201.41
EUR	4,000,000.00	FRANCE OAT 3.25% 25/05/2045	GOLDMAN SACHS INTERNATIONAL	6,275,814.76	6,561,584.29
EUR	3,000,000.00	FRANCE OAT 3.25% 25/05/2045	MERRILL LYNCH INTERNATIONAL EC	4,854,464.18	4,921,188.22
USD	3,000,000.00	USA T-BONDS 2.25% 15/08/2046	SOCIETE GENERALE	2,574,000.00	2,579,296.80
USD	2,000,000.00	USA T-BONDSI 0.125% 15/04/2020	SOCIETE GENERALE	2,112,000.00	2,116,721.72
USD	3,000,000.00	USA T-BONDS 2.25% 15/08/2046	BARCLAYS CAPITAL	2,604,600.00	2,579,296.80
EUR	1,800,000.00	CAIXABANK S.A VAR PERPETUAL	MERRILL LYNCH INTERNAT BK LTD	1,950,238.41	1,929,848.07
			Total :	**90,166,545.51**	**90,340,034.96**

The amount of Investment Grade is USD 88,410,186.89.
The amount of Non Investment Grade is USD 1,929,848.07.

Amundi Funds Bond Global Aggregate

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	74,500,000.00	GERMANY BUND 2.50% 15/08/2046	GOLDMAN SACHS INTERNATIONAL	118,557,113.41	119,658,311.56
EUR	45,000,000.00	GERMANY BUND 0.50% 15/02/2026	GOLDMAN SACHS INTERNATIONAL	54,052,894.81	54,333,982.46
EUR	50,000,000.00	GERMANY BUND 0.50% 15/02/2028	CREDIT AGRICOLE CIB	59,387,430.75	59,485,504.96
EUR	3,000,000.00	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	CREDIT AGRICOLE CIB	3,662,020.57	3,595,225.04
EUR	3,000,000.00	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	CREDIT AGRICOLE CIB	3,555,189.75	3,504,296.25
EUR	2,300,000.00	BNP PARIBAS SA FRN 19/01/2023	CREDIT AGRICOLE CIB	2,628,972.34	2,630,798.38
EUR	3,800,000.00	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	MERRILL LYNCH INTERNATIONAL	4,612,982.12	4,553,951.71
EUR	2,400,000.00	BANKIA S.A. VAR PERPETUAL	MERRILL LYNCH INTERNATIONAL	2,916,283.30	2,806,042.97
EUR	2,000,000.00	BANK OF IRELAND GROUP PLC VAR PERPETUAL	MERRILL LYNCH INTERNATIONAL	2,530,912.16	2,510,769.57
EUR	2,000,000.00	SOGECAP CONVERTIBLE VAR 29/12/2049	MERRILL LYNCH INTERNATIONAL EC	2,473,939.61	2,397,657.33
EUR	2,000,000.00	BNP PARIBAS SA FRN 19/01/2023	BANCO BILBAO VIZCAYA ARGENTARIA	2,284,428.33	2,287,650.77
			Total :	**256,662,167.15**	**257,764,191.00**

The amount of Investment Grade is USD 240,793,905.46.
The amount of Non Investment Grade is USD 16,970,285.54.

Amundi Funds Bond Global Corporate

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	1,600,000.00	KBC GROUP SA/NV 0.875% 27/06/2023	SOCIETE GENERALE		1,860,607.68	1,864,231.76
EUR	1,000,000.00	SOCIETE GENERALE SA 1.00% 01/04/2022	CREDIT AGRICOLE CIB		1,182,728.15	1,176,248.24
				Total :	**3,043,335.83**	**3,040,480.00**

The amount of Investment Grades is USD 3,040,480.00.

Amundi Funds Bond Global Inflation

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	25,500,000.00	FRANCE OATI 0.10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD	28,572,750.00	28,714,816.38
EUR	13,000,000.00	FRANCE OATI 0.10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD	14,322,100.00	14,638,925.99
EUR	5,000,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	7,062,000.00	7,023,822.40
EUR	3,000,000.00	FRANCE OATI 3.40% 25/07/2029	NATIONAL AUSTRALIA BANK LTD	5,851,200.00	5,794,477.34
EUR	5,000,000.00	FRANCE OATI 0.10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD	5,592,500.00	5,630,356.15
EUR	3,000,000.00	FRANCE OATI 2.10% 25/07/2023	NATIONAL AUSTRALIA BANK LTD	4,075,200.00	4,021,310.27
EUR	2,200,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	3,080,000.00	3,090,481.85
EUR	1,900,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	2,692,110.00	2,669,052.51
EUR	2,000,000.00	FRANCE OATI 0.70% 25/07/2030	NATIONAL AUSTRALIA BANK LTD	2,442,200.00	2,445,648.67
EUR	1,000,000.00	FRANCE OATI 0.10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD	1,110,800.00	1,126,071.23
USD	15,000,000.00	USA T-BONDSI 0.75% 15/02/2045	CREDIT AGRICOLE CIB	12,937,347.44	13,279,357.37
USD	15,000,000.00	USA T-BONDSI 0.125% 15/04/2022	CREDIT AGRICOLE CIB	12,898,805.19	12,968,271.23
USD	10,000,000.00	USA T-BONDSI 0.375% 15/07/2023	CREDIT AGRICOLE CIB	9,078,840.31	9,141,080.09
EUR	10,000,000.00	FRANCE OATI 0.10% 01/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA	11,045,000.00	11,206,326.00
EUR	8,000,000.00	FRANCE OATI 2.10% 25/07/2023	BANCO BILBAO VIZCAYA ARGENTARIA	10,800,000.00	10,723,494.06
EUR	2,500,000.00	FRANCE OATI 2.10% 25/07/2023	BANCO BILBAO VIZCAYA ARGENTARIA	3,395,000.00	3,351,091.89
EUR	1,000,000.00	FRANCE OATI 3.40% 25/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA	1,947,700.00	1,931,492.44
EUR	5,000,000.00	FRANCE OATI 0.10% 01/03/2025	HSBC FRANCE	5,505,500.00	5,603,163.00
			Total :	**142,409,052.94**	**143,359,238.87**

The amount of Investment Grades is EUR 143,359,238.87.

Amundi Funds Bond Global Emerging Hard Currency

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	7,000,000.00	ARGENTINA 7.82% 31/12/2033	BNP PARIBAS	7,639,100.00	9,640,817.39
EUR	6,250,000.00	HUNGARY 1.75% 10/10/2027	BNP PARIBAS	6,355,000.00	6,290,562.50
EUR	2,600,000.00	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA	2,593,240.00	2,606,240.00
			Total :	**16,587,340.00**	**18,537,619.89**

The amount of Investment Grade is EUR 8,896,802.50.
The amount of Non Investment Grade is EUR 9,640,817.39.

Amundi Funds Global Macro Bonds & Currencies

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	6,000,000.00	GERMANY BUND 1.00% 15/08/2024	BANCO BILBAO VIZCAYA ARGENTARIA	6,456,000.00	6,417,480.00
EUR	2,700,000.00	PORTUGAL 2.875% 21/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA	3,074,760.00	2,992,653.00
EUR	1,700,000.00	GERMANY BUND 5.50% 04/01/2031	BANCO BILBAO VIZCAYA ARGENTARIA	2,766,750.00	2,747,081.00
EUR	2,000,000.00	PORTUGAL 2.875% 15/10/2025	BANCO BILBAO VIZCAYA ARGENTARIA	2,258,600.00	2,227,300.00
EUR	1,200,000.00	GERMANY BUNDI 0.10% 15/04/2046	BANCO BILBAO VIZCAYA ARGENTARIA	1,504,774.47	1,561,741.81
EUR	4,500,000.00	GERMANY BUND 0.25% 15/02/2027	GOLDMAN SACHS INTERNATIONAL	4,464,450.00	4,528,170.00
EUR	3,500,000.00	GERMANY BUND 1.00% 15/08/2024	GOLDMAN SACHS INTERNATIONAL	3,761,866.64	3,743,530.00
EUR	2,250,000.00	GERMANY BUND 0.50% 15/08/2027	BNP PARIBAS	2,270,475.00	2,303,280.00
			Total :	**26,557,676.11**	**26,521,235.81**

The amount of Investment Grades is EUR 26,521,235.81.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	6,570,000.00	GERMANY BUND 1.00% 15/08/2025	GOLDMAN SACHS INTERNATIONAL	7,040,734.20	7,046,062.20
EUR	4,500,000.00	GERMANY BUND 0.25% 16/10/2020	GOLDMAN SACHS INTERNATIONAL	4,631,850.00	4,594,320.00
EUR	3,250,000.00	GERMANY BUND 3.25% 04/01/2020	BNP PARIBAS	3,495,375.00	3,447,047.50
EUR	1,200,000.00	GERMANY BUND 0.50% 15/02/2026	BNP PARIBAS	1,224,960.00	1,240,980.00
			Total :	**16,392,919.20**	**16,328,409.70**

The amount of Investment Grades is EUR 16,328,409.70.

11 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2018, certain sub-funds had the following open positions on forward foreign exchange contracts:
Please refer to the note 21 for detailed collateral information.

Amundi Funds Equity Europe Concentrated

	Currency		Amount in EUR
Currency receivable	CZK		11,953,857.21
	EUR		122,509.65
		Total :	**12,076,366.86**
Currency payable	CZK		122,530.27
	EUR		11,989,612.48
		Total :	**12,112,142.75**
		Total :	**-35,775.89**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity Global Concentrated

	Currency		Amount in USD
Currency receivable	BRL		7,877,075.66
	EUR		33,608,316.54
	USD		9,053,691.90
		Total :	**50,539,084.10**
Currency payable	BRL		7,736,604.12
	EUR		590,603.63
	USD		41,127,454.37
		Total :	**49,454,662.12**
		Total :	**1,084,421.98**

The maximal final expiry date for the open contracts will be 02 August 2018.
The counterparties of the forwards are SOCIETE GENERALE BANK AND TRUST, CREDIT AGRICOLE INDOSUEZ and JP MORGAN SECURITIES LIMITED LONDON.

Amundi Funds Equity Japan Target

	Currency		Amount in JPY
Currency receivable	EUR		10,711,315,490.00
	JPY		16,366,443.00
	USD		1,640,263,140.00
		Total :	**12,367,945,073.00**
Currency payable	EUR		16,383,567.00
	JPY		12,220,307,896.00
		Total :	**12,236,691,463.00**
		Total :	**131,253,610.00**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity Japan Value

	Currency		Amount in JPY
Currency receivable	CZK		1,132,563,751.00
	EUR		5,003,199,978.00
		Total :	**6,135,763,729.00**
Currency payable	JPY		6,068,797,998.00
		Total :	**6,068,797,998.00**
		Total :	**66,965,731.00**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Wells Fargo US Mid Cap

	Currency		Amount in USD
Currency receivable	EUR		6,337,184.40
	USD		52,611.39
		Total :	**6,389,795.79**
Currency payable	EUR		53,072.12
	USD		6,292,626.66
		Total :	**6,345,698.78**
		Total :	**44,097.01**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity US Relative Value

	Currency		Amount in USD
Currency receivable	CZK		5,286,061.13
	EUR		22,140,470.29
	USD		335,134.08
		Total :	**27,761,665.50**
Currency payable	CZK		55,005.84
	EUR		282,978.13
	USD		27,245,133.20
		Total :	**27,583,117.17**
		Total :	**178,548.33**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity Euroland Small Cap

	Currency		Amount in EUR
Currency receivable	EUR		133.67
	GBP		11,622.59
		Total :	**11,756.26**
Currency payable	EUR		11,659.71
	GBP		133.70
		Total :	**11,793.41**
		Total :	**-37.15**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity Europe Small Cap

	Currency		Amount in EUR
Currency receivable	EUR		800,000.00
	GBP		4,602,915.69
		Total :	**5,402,915.69**
Currency payable	EUR		4,589,179.52
	GBP		801,871.55
		Total :	**5,391,051.07**
		Total :	**11,864.62**

The final expiry date for all open contracts will be 27 July 2018.
The counterparties of the forwards are GOLDMAN SACHS INTERN FINANCE LTD and SOCIETE GENERALE PARIS.

Amundi Funds CPR Global Agriculture

	Currency		Amount in USD
Currency receivable	EUR		70,073,345.86
	USD		453,677.70
		Total :	**70,527,023.56**
Currency payable	EUR		457,650.62
	USD		69,580,649.27
		Total :	**70,038,299.89**
		Total :	**488,723.67**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds CPR Global Gold Mines

	Currency		Amount in USD
Currency receivable	EUR		9,306,323.95
		Total :	**9,306,323.95**
Currency payable	USD		9,242,026.53
		Total :	**9,242,026.53**
		Total :	**64,297.42**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds CPR Global Lifestyles

	Currency		Amount in USD
Currency receivable	EUR		14,792,406.65
	GBP		722,074.75
	USD		250,208.26
		Total :	**15,764,689.66**
Currency payable	EUR		252,399.37
	USD		15,407,032.43
		Total :	**15,659,431.80**
		Total :	**105,257.86**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds CPR Global Resources

	Currency		Amount in USD
Currency receivable	EUR		48,580,396.13
		Total :	**48,580,396.13**
Currency payable	USD		48,238,819.81
		Total :	**48,238,819.81**
		Total :	**341,576.32**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity Asia Concentrated

	Currency		Amount in USD
Currency receivable	EUR		1,041,856.72
	USD		20,172.47
		Total :	**1,062,029.19**
Currency payable	EUR		20,349.12
	USD		1,034,531.27
		Total :	**1,054,880.39**
		Total :	**7,148.80**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity Emerging Focus

	Currency		Amount in USD
Currency receivable	CHF		9,538.73
	EUR		75,574,261.86
	GBP		1,421.12
	PLN		99.74
	USD		1,532,395.30
		Total :	**77,117,716.75**
Currency payable	CHF		180.09
	EUR		1,543,977.90
	GBP		25.13
	PLN		1.74
	USD		75,053,911.56
		Total :	**76,598,096.42**
		Total :	**519,620.33**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity Emerging World

	Currency		Amount in USD
Currency receivable	CZK		5,971,490.40
	USD		93,715.68
		Total :	**6,065,206.08**
Currency payable	CZK		94,390.64
	USD		5,942,429.55
		Total :	**6,036,820.19**
		Total :	**28,385.89**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity MENA

	Currency		Amount in USD
Currency receivable	EUR		31,533,229.40
	USD		22,318,109.89
		Total :	**53,851,339.29**
Currency payable	EUR		22,161,658.75
	USD		31,542,848.20
		Total :	**53,704,506.95**
		Total :	**146,832.34**

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity Emerging Conservative

	Currency		Amount in USD
Currency receivable	EUR		22,335,471.36
	USD		445,848.80
		Total :	**22,781,320.16**
Currency payable	EUR		448,593.60
	USD		22,178,427.17
		Total :	**22,627,020.77**
		Total :	**154,299.39**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity Europe Conservative

	Currency		Amount in EUR
Currency receivable	CHF		8,469.05
	USD		74,583.30
		Total :	**83,052.35**
Currency payable	EUR		83,628.02
		Total :	**83,628.02**
		Total :	**-575.67**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Equity Global Conservative

	Currency		Amount in USD
Currency receivable	EUR		2,879,217.14
	USD		27,838.95
		Total :	**2,907,056.09**
Currency payable	EUR		28,082.74
	USD		2,858,972.92
		Total :	**2,887,055.66**
		Total :	**20,000.43**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Convertible Conservative

	Currency		Amount in EUR
Currency receivable	EUR		228,125.87
		Total :	**228,125.87**
Currency payable	GBP		226,131.09
		Total :	**226,131.09**
		Total :	**1,994.78**

The final expiry date for all open contracts will be 05 July 2018.
The counterparty of the forwards is SOCIETE GENERALE PARIS.

Amundi Funds Convertible Europe

	Currency		Amount in EUR
Currency receivable	EUR		164,970,144.15
	GBP		4,861,818.53
	TRY		4,029,593.57
	USD		26,873,234.17
		Total :	**200,734,790.42**
Currency payable	EUR		35,526,726.62
	GBP		22,613,109.44
	SEK		5,170,052.06
	USD		144,597,555.37
		Total :	**207,907,443.49**
		Total :	**-7,172,653.07**

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, HSBC BANK PLC-INTL, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

Amundi Funds Convertible Global

	Currency		Amount in EUR
Currency receivable	EUR		201,284,700.80
	GBP		1,526,384.89
	HKD		3,711,051.67
	JPY		27,836,650.80
	USD		57,432,515.30
		Total :	**291,791,303.46**
Currency payable	EUR		89,893,034.30
	GBP		4,635,687.44
	HKD		8,950,183.44
	JPY		58,766,262.80
	KRW		1,997,669.44
	USD		135,918,444.00
		Total :	**300,161,281.42**
		Total :	**-8,369,977.96**

The final expiry date for all open contracts will be 05 July 2018.
The counterparties of the forwards are BANCO SANTANDER SA, BAYERISCHE HYPO-UND VEREINSBANK AG,BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKET, CREDIT SUISSE FIRST BOSTON INTL LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD(FX. O, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON and STANDARD CHARTERED BANK PCL (TREAS) LDN.

Amundi Funds Bond Euro Aggregate

	Currency		Amount in EUR
Currency receivable	EUR		1,770,000.00
		Total :	**1,770,000.00**
Currency payable	GBP		565,266.34
	USD		1,193,073.84
		Total :	**1,758,340.18**
		Total :	**11,659.82**

The final expiry date for all open contracts will be 18 July 2018.
The counterparty of the forwards is ROYAL BANK OF SCOTLAND LONDON.

Amundi Funds Bond Euro Corporate

	Currency		Amount in EUR
Currency receivable	CZK		3,678,316.85
	EUR		13,443,206.19
	USD		7,275,233.23
		Total :	**24,396,756.27**
Currency payable	EUR		10,996,424.94
	USD		13,540,492.91
		Total :	**24,536,917.85**
		Total :	**-140,161.58**

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD(FX.O and SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Bond Euro Corporate Short Term

	Currency		Amount in EUR
Currency receivable	EUR		3,016,473.34
	USD		1,069,887.24
		Total :	**4,086,360.58**
Currency payable	EUR		1,072,246.23
	USD		3,038,479.76
		Total :	**4,110,725.99**
		Total :	**-24,365.41**

The final expiry date for all open contracts will be 13 July 2018.
The counterparties of the forwards are CITIGROUP GLOBAL MARKETS LTD, JPMORGAN SECURITIES LTD F AND O SEG LD, MORGAN STANLEY CO INTL. LTD(FX. O and UBS LTD LONDON.

Amundi Funds Bond Euro High Yield

	Currency		Amount in EUR
Currency receivable	CZK		16,326,862.42
	EUR		113,484,758.37
	GBP		4,203,259.41
	USD		1,731,094.71
		Total :	**135,745,974.91**
Currency payable	EUR		22,325,654.54
	GBP		93,240,044.95
	USD		19,802,436.22
		Total :	**135,368,135.71**
		Total :	**377,839.20**

The maximal final expiry date for the open contracts will be 31 August 2018.
The counterparties of the forwards are BARCLAYS BANK PLC, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON and SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Bond Euro High Yield Short Term

	Currency		Amount in EUR
Currency receivable	CZK		4,298,652.87
	EUR		33,614,435.54
	GBP		1,186,403.86
	USD		4,895,175.88
		Total :	**43,994,668.15**
Currency payable	EUR		10,411,986.04
	GBP		15,931,709.09
	USD		17,491,299.17
		Total :	**43,834,994.30**
		Total :	**159,673.85**

The maximal final expiry date for the open contracts will be 31 August 2018.
The counterparties of the forwards are BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD and SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Bond Total Hybrid

	Currency		Amount in EUR
Currency receivable	EUR		29,451,945.88
	USD		18,706,764.42
		Total :	**48,158,710.30**
Currency payable	EUR		18,774,590.33
	GBP		2,430,497.77
	USD		27,389,113.35
		Total :	**48,594,201.45**
		Total :	**-435,491.15**

The final expiry date for all open contracts will be 13 July 2018.
The counterparties of the forwards are JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON and UBS LTD LONDON.

Amundi Funds Bond Europe

	Currency		Amount in EUR
Currency receivable	CHF		3,623,525.81
	DKK		281,876.23
	EUR		32,024,104.47
	JPY		1,683,941.06
	PLN		981,749.75
	RUB		2,706,897.62
	SEK		3,331,880.69
	TRY		1,121,983.17
	USD		1,838,631.31
		Total :	**47,594,590.11**
Currency payable	CAD		64,836.09
	CHF		6,248,166.33
	CZK		76,838.98
	EUR		12,806,429.36
	GBP		4,986,943.87
	HUF		849,829.86
	JPY		2,397,460.53
	NOK		829,647.78
	TRY		41,851.31
	USD		19,839,952.07
		Total :	**48,141,956.18**
		Total :	**-547,366.07**

The maximal final expiry date for the open contracts will be 14 September 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL,MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS and ROYAL BANK OF SCOTLAND LONDON.

Amundi Funds Bond Global

	Currency		Amount in USD
Currency receivable	ARS		2,703,959.91
	AUD		12,856,119.49
	BRL		6,887,373.02
	CHF		5,950,883.04
	EUR		156,750,656.46
	GBP		8,193,543.63
	JPY		33,684,294.26
	MXN		671,150.68
	NOK		5,746,292.07
	PLN		801,640.04
	RUB		9,399,482.25
	SEK		9,827,849.35
	TRY		2,325,104.30
	USD		149,196,455.63
	ZAR		5,619,356.11
		Total :	**410,614,160.24**
Currency payable	AUD		73,885.74
	BRL		8,538,106.51
	CAD		7,687,241.52
	CHF		1,565,283.96
	CNH		2,970,162.72
	EUR		42,231,353.61
	GBP		31,251,013.70
	HUF		1,573,489.88
	JPY		722,665.37
	KRW		15,290,187.43
	MXN		17,119,426.82
	NZD		13,608,799.76
	TRY		6,605,066.06
	TWD		5,036,180.74
	USD		254,838,905.15
		Total :	**409,111,768.97**
		Total :	**1,502,391.27**

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON .

Amundi Funds Bond Global Aggregate

	Currency		Amount in USD
Currency receivable	ARS		22,847,238.34
	AUD		293,704,051.22
	BRL		228,657,825.27
	CAD		406,740.15
	CHF		423,374,105.75
	CZK		41,619,588.24
	EUR		5,054,334,319.46
	GBP		77,446,089.21
	JPY		475,475,309.62
	KRW		91,809,475.20
	MXN		180,244,633.43
	NOK		183,021,857.98
	RUB		35,507,107.82
	SEK		326,568,912.21
	SGD		329,092.48
	TRY		31,525,214.49
	USD		6,466,691,902.53
	ZAR		44,874,987.21
		Total :	**13,978,438,450.61**
Currency payable	ARS		22,583,593.18
	AUD		537,962,130.63
	BRL		245,298,720.24
	CAD		156,379,117.33
	CHF		368,647,723.31
	CNH		2,868,417.21
	CZK		358,962.24
	EUR		3,200,898,595.66
	GBP		539,789,393.61
	HUF		307,665.99
	IDR		61,809,210.24
	INR		98,703,946.55
	JPY		415,831,408.35
	KRW		338,712,137.91
	MXN		145,293,953.32
	NOK		64,301,818.23
	NZD		192,960,593.67
	PLN		5,208,068.79
	RUB		8,379,293.29
	SEK		64,664,562.33
	SGD		293,478.20
	TWD		30,976,289.70
	USD		7,335,524,359.01
	ZAR		1,132,583.40
		Total :	**13,838,886,022.39**
		Total :	**139,552,428.22**

The maximal final expiry date for the open contracts will be 18 December 2018.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTL BANK LTD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

Amundi Funds Bond Global Corporate

	Currency		Amount in USD
Currency receivable	CAD		152,063.57
	EUR		292,414,221.58
	GBP		18,767,224.31
	USD		253,914,418.27
		Total :	**565,247,927.73**
Currency payable	CAD		1,446,114.74
	EUR		189,820,027.27
	GBP		54,711,726.85
	USD		309,965,667.14
		Total :	**555,943,536.00**
		Total :	**9,304,391.73**

The maximal final expiry date for the open contracts will be 14 September 2018.

The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, HSBC BANK PLC-INTL, NATIXIS PARIS, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK PCL (TREAS) LDN.

Amundi Funds Bond Global High Yield

	Currency		Amount in USD
Currency receivable	EUR		63,593,059.20
	USD		13,324,235.72
		Total :	**76,917,294.92**
Currency payable	EUR		12,906,063.80
	GBP		485,083.80
	USD		63,145,926.51
		Total :	**76,537,074.11**
		Total :	**380,220.81**

The final expiry date for all open contracts will be 31 July 2018.
The counterparties of the forwards are BARCLAYS BANK PLC and SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Bond Global Inflation

	Currency		Amount in EUR
Currency receivable	CAD		510,022.59
	EUR		193,556,002.39
	GBP		1,229.63
	USD		2,988,121.42
		Total :	**197,055,376.03**
Currency payable	AUD		3,577,839.57
	EUR		3,519,506.90
	GBP		67,816,732.13
	JPY		11,999,824.99
	NZD		2,548,626.58
	USD		106,091,487.92
		Total :	**195,554,018.09**
		Total :	**1,501,357.94**

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, HSBC BANK PLC-INTL, MORGAN STANLEY CO INTL. LTD, SOCIETE GENERALE BANK AND TRUST and STANDARD CHARTERED BANK PCL (TREAS) LDN.

Amundi Funds Bond US Corporate

	Currency		Amount in USD
Currency receivable	EUR		155,007,838.39
	SEK		58,630.49
	USD		453,468.85
		Total :	**155,519,937.73**
Currency payable	EUR		454,238.65
	USD		153,976,645.80
		Total :	**154,430,884.45**
		Total :	**1,089,053.28**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds US Aggregate

	Currency		Amount in USD
Currency receivable	EUR		195,497,685.15
	USD		311,718.81
		Total :	**195,809,403.96**
Currency payable	EUR		311,836.76
	USD		194,123,110.50
		Total :	**194,434,947.26**
		Total :	**1,374,456.70**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Bond Asian Local Debt

	Currency		Amount in USD
Currency receivable	CNH		2,066,271.48
	CNY		12,801,892.50
	EUR		8,005,842.10
	HKD		8,286,423.16
	INR		1,245,138.21
	KRW		14,534,189.08
	PHP		3,125,349.89
	SGD		6,830,043.91
	THB		3,125,087.48
	TWD		1,576,074.72
	USD		35,578,552.08
		Total :	**97,174,864.61**
Currency payable	CNY		3,162,820.50
	EUR		6,986,154.40
	HKD		1,823,013.10
	IDR		1,821,985.08
	INR		8,308,202.91
	KRW		1,166,828.00
	PHP		1,834,037.66
	SGD		3,814,847.29
	TWD		5,680,435.97
	USD		63,484,464.04
		Total :	**98,082,788.95**
		Total :	**-907,924.34**

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are BARCLAYS, BNP, CREDIT AGRICOLE INDOSUEZ, HSBC BANK PLC-INTL, SOCIETE GENERALE BANK AND TRUST, ROYAL BANK OF CANADA, STANDARD CHARTERED BANK PCL (TREAS) LDN and WESTPAC BANKING CORP SYDNEY.

Amundi Funds Income Partners China Aggregate Bond

	Currency		Amount in CNH
Currency receivable	CNH		5,498,502.60
	EUR		6,928,487.84
		Total :	**12,426,990.44**
Currency payable	CNH		6,862,868.83
	USD		5,691,505.90
		Total :	**12,554,374.73**
		Total :	**-127,384.29**

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are CACEIS BANK, LUXEMBOURG BRANCH and SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Bond Global Emerging Blended

	Currency	Amount in EUR
Currency receivable	ARS	11,285,838.42
	BRL	50,918,666.31
	CLP	45,472,179.33
	CNY	117,883,466.21
	COP	51,925,952.93
	CZK	52,008,461.85
	EUR	1,276,785,283.47
	GBP	157,194,859.25
	HUF	42,873,354.21
	IDR	23,510,575.20
	INR	98,888,716.26
	JPY	50,462,639.92
	KRW	42,659,553.01
	MXN	119,133,967.87
	MYR	82,947,524.83
	PEN	8,233,973.72
	PHP	24,558,402.85
	PLN	108,548,474.73
	RON	6,706,089.09
	RSD	8,947,694.77
	RUB	92,846,087.21
	SAR	7,583,022.25
	SGD	5,492,909.81
	THB	30,337,058.83
	TRY	51,813,550.52
	TWD	3,324,601.01
	USD	894,698,356.63
	ZAR	21,285,164.22
	Total :	**3,488,326,424.71**
Currency payable	BRL	19,916,118.48
	CAD	52,387,558.80
	CLP	25,152,356.00
	COP	25,301,803.80
	EUR	1,223,379,231.56
	GBP	4,239,486.75
	HUF	15,299,569.22
	ILS	36,570,008.98
	KRW	25,517,306.83
	MXN	17,906,624.89
	PLN	25,324,563.91
	SAR	7,582,159.09
	TWD	25,423,878.80
	USD	2,010,160,692.19
	ZAR	25,964,368.51
	Total :	**3,540,125,727.81**
	Total :	**-51,799,303.10**

The maximal final expiry date for the open contracts will be 26 September 2018.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

Amundi Funds Bond Global Emerging Corporate

	Currency		Amount in USD
Currency receivable	EUR		89,962,022.82
	GBP		1,320,733.34
	USD		25,397,377.57
		Total :	**116,680,133.73**
Currency payable	EUR		23,537,628.12
	GBP		1,109,564.39
	USD		90,878,281.57
		Total :	**115,525,474.08**
		Total :	**1,154,659.65**

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, NOMURA,ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK PCL (TREAS) LDN.

Amundi Funds Bond Global Emerging Hard Currency

	Currency		Amount in EUR
Currency receivable	EUR		900,389,503.94
	GBP		565,015.96
	SEK		14,750,484.50
	SGD		862,286.45
	USD		316,358,054.68
		Total :	**1,232,925,345.53**
Currency payable	EUR		334,119,220.97
	SEK		957,436.98
	SGD		62,816.04
	USD		927,799,082.54
		Total :	**1,262,938,556.53**
		Total :	**-30,013,211.00**

The maximal final expiry date for the open contracts will be 31 July 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

Amundi Funds Bond Global Emerging Local Currency

	Currency		Amount in USD
Currency receivable	BRL		5,648,889.41
	CHF		18,711,164.47
	CLP		10,914,186.54
	COP		11,856,705.54
	CZK		18,590,252.95
	EUR		109,049,265.21
	HUF		14,692,900.44
	JPY		18,017,344.33
	MXN		22,575,068.33
	MYR		28,578,624.15
	PLN		39,221,838.73
	RON		11,524,950.53
	RUB		2,296,763.50
	SAR		9,195,828.14
	THB		25,757,058.03
	USD		268,150,007.62
	ZAR		4,989,876.22
		Total :	**619,770,724.14**
Currency payable	BRL		3,018,915.52
	CAD		11,112,250.11
	CHF		277,792.55
	CLP		11,101,937.63
	CNH		512,147.82
	COP		9,338,395.11
	EUR		67,624,908.54
	HUF		204,010.21
	IDR		9,985,315.50
	ILS		12,890,912.28
	INR		5,484,232.23
	KRW		28,869,570.34
	MXN		13,031,260.21
	MYR		2,575,466.31
	PLN		15,977,134.05
	RSD		13,583,468.12
	RUB		9,490,558.88
	SAR		9,195,828.14
	SGD		18,415,757.02
	THB		4,961,990.26
	TRY		4,037,289.05
	TWD		14,703,998.98
	USD		344,730,808.28
	ZAR		10,069,828.07
		Total :	**621,193,775.21**
		Total :	**-1,423,051.07**

The maximal final expiry date for the open contracts will be 14 September 2018.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS.

Amundi Funds BFT Optimal Income

	Currency		Amount in EUR
Currency receivable	EUR		257,904.27
		Total :	**257,904.27**
Currency payable	USD		256,472.99
		Total :	**256,472.99**
		Total :	**1,431.28**

The final expiry date for all open contracts will be 31 July 2018.

The counterparty of the forwards is GOLDMAN SACHS INTERN FINANCE LTD.

Amundi Funds Multi Asset Conservative

	Currency		Amount in EUR
Currency receivable	AUD		10,441,071.20
	CAD		735,891.27
	CHF		1,466,485.43
	CZK		20,638,915.39
	EUR		210,010,311.95
	GBP		13,791,204.92
	HUF		12,463,657.33
	ILS		3,043,596.78
	JPY		102,865,622.26
	KRW		5,295,668.40
	MXN		743,592.81
	NOK		15,086,254.24
	NZD		9,041,043.52
	PLN		15,205,169.17
	SEK		15,002,905.79
	TRY		8,146,342.76
	USD		18,029,297.98
		Total :	**462,007,031.20**
Currency payable	AUD		20,969,909.36
	CAD		16,920,497.04
	CHF		19,495,629.77
	DKK		28,404,143.68
	EUR		239,452,761.53
	GBP		6,198,470.89
	HUF		11,337,419.57
	ILS		10,786,386.46
	JPY		13,118,164.63
	MXN		1,130,608.95
	NOK		2,279,747.33
	NZD		7,186,119.68
	USD		85,573,700.74
		Total :	**462,853,559.63**
		Total :	**-846,528.43**

The maximal final expiry date for the open contracts will be 01 August 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE FIRST BOSTON INTL LONDON, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK PCL (TREAS) LDN.

Amundi Funds Global Perspectives

	Currency		Amount in EUR
Currency receivable	AUD		14,844,226.37
	CAD		8,485,681.69
	CHF		1,380,221.58
	CZK		46,843,028.37
	EUR		246,285,470.75
	GBP		14,357,285.85
	HUF		14,479,765.72
	ILS		2,692,412.53
	JPY		45,217,736.33
	KRW		5,754,171.71
	MXN		1,326,291.26
	NOK		16,494,024.49
	NZD		10,083,748.61
	PLN		14,382,032.19
	SEK		12,963,582.93
	TRY		8,131,507.58
	USD		49,342,248.82
		Total :	**513,063,436.78**
Currency payable	AUD		24,009,324.65
	CAD		20,370,288.70
	CHF		20,789,587.49
	CZK		1,542,211.72
	EUR		251,886,744.98
	GBP		7,002,086.68
	HKD		855,356.42
	HUF		15,384,827.02
	ILS		12,564,619.36
	JPY		25,479,535.29
	MXN		1,401,661.94
	NOK		2,741,218.98
	NZD		6,490,688.76
	USD		121,811,843.13
		Total :	**512,329,995.12**
		Total :	**733,441.66**

The maximal final expiry date for the open contracts will be 23 August 2018.
The counterparties of the forwards are BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, CACIB Londres, CITIGROUP GLOBAL MARKETS LTD CREDIT SUISSE FIRST BOSTON INTL LONDON, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD(FX. O, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN

Amundi Funds Protect 90 USD

	Currency		Amount in USD
Currency receivable	USD		6,313,360.80
		Total :	**6,313,360.80**
Currency payable	EUR		6,152,697.98
	GBP		171,828.05
		Total :	**6,324,526.03**
		Total :	**-11,165.23**

The final expiry date for all open contracts will be 31 July 2018.
The counterparties of the forwards are CITIGROUP GLOBAL MARKETS LTD, and ROYAL BANK OF SCOTLAND LONDON.

Amundi Funds Absolute Volatility Arbitrage

	Currency		Amount in EUR
Currency receivable	EUR		3,610,303.79
		Total :	**3,610,303.79**
Currency payable	JPY		386,620.15
	USD		3,425,065.61
		Total :	**3,811,685.76**
		Total :	**-201,381.97**

The final expiry date for all open contracts will be 05 July 2018.
The counterparty of the forwards is NOMURA.

Amundi Funds Absolute Volatility Euro Equities

	Currency		Amount in EUR
Currency receivable	CHF		708,585.57
	GBP		3,352,473.98
		Total :	**4,061,059.55**
Currency payable	EUR		4,075,125.48
		Total :	**4,075,125.48**
		Total :	**-14,065.93**

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

Amundi Funds Absolute Volatility World Equities

	Currency		Amount in USD
Currency receivable	AUD		20,595,135.39
	CHF		96,262.16
	EUR		192,666,990.24
	GBP		20,333,568.32
	HKD		15,000,696.21
	JPY		4,719,595.68
	SGD		82,044.78
	USD		257,834,926.05
		Total :	**511,329,218.83**
Currency payable	EUR		201,408,776.50
	HKD		20,776,816.17
	JPY		22,575,927.75
	USD		252,684,469.91
		Total :	**497,445,990.33**
		Total :	**13,883,228.50**

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and UBS LTD LONDON.

Amundi Funds Credit Unconstrained

	Currency		Amount in EUR
Currency receivable	EUR		47,552,883.71
	GBP		3,175,988.08
	USD		869.15
		Total :	**50,729,740.94**
Currency payable	EUR		3,200,799.60
	GBP		14,690,414.96
	USD		33,339,849.94
		Total :	**51,231,064.50**
		Total :	**-501,323.56**

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, MERRILL LYNCH INTERNATIONAL, NATIXIS PARIS, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

Amundi Funds Global Macro Bonds & Currencies

	Currency		Amount in EUR
Currency receivable	ARS		1,656,494.87
	AUD		20,244,752.34
	BRL		15,187,363.47
	CAD		960,478.23
	CHF		5,607,837.56
	CNH		291,221.66
	EUR		164,540,632.02
	GBP		10,847,823.18
	IDR		3,501,814.35
	INR		6,149,320.73
	JPY		5,816,380.30
	MXN		9,669,552.96
	NOK		3,571,954.35
	PLN		5,573,004.73
	RUB		2,550,147.80
	SEK		7,017,965.76
	TRY		1,401,714.07
	USD		97,474,138.91
	ZAR		4,631,824.09
		Total :	**366,694,421.38**
Currency payable	AUD		19,581,531.67
	BRL		14,789,834.48
	CAD		7,392,214.52
	CHF		3,823,543.51
	CNH		2,544,194.07
	CZK		42,261.44
	EUR		112,898,049.76
	GBP		24,866,533.75
	HUF		108,765.34
	IDR		984,789.17
	ILS		2,544,552.03
	INR		2,923,381.17
	JPY		13,038,795.94
	KRW		4,521,106.69
	MXN		8,684,770.91
	NOK		1,638,896.70
	NZD		6,550,924.96
	PLN		5,639,353.20
	SEK		2,173,381.94
	SGD		125,632.09
	THB		7,013,074.13
	TRY		1,549,437.63
	TWD		3,929,880.31
	USD		118,970,281.02
	ZAR		1,737,206.85
		Total :	**368,072,393.28**
		Total :	**-1,377,971.90**

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

Amundi Funds Global Macro Bonds & Currencies Low Vol

	Currency		Amount in EUR
Currency receivable	ARS		449,276.95
	AUD		3,606,626.80
	BRL		2,729,741.91
	CAD		319,154.15
	CHF		1,035,293.09
	EUR		66,857,289.04
	GBP		3,330,033.60
	HUF		439.18
	IDR		1,005,381.72
	INR		1,892,709.41
	JPY		2,066,731.94
	MXN		2,017,208.49
	NOK		987,175.84
	NZD		957,128.40
	RUB		988,374.82
	SEK		1,340,411.77
	TRY		316,819.80
	USD		19,621,972.17
	ZAR		802,157.81
		Total :	**110,323,926.89**
Currency payable	AUD		3,633,744.77
	BRL		2,518,319.14
	CAD		2,009,918.72
	CHF		596,328.82
	CNH		508,487.34
	EUR		19,589,235.04
	GBP		6,555,298.27
	ILS		707,727.88
	INR		969,401.72
	JPY		3,398,712.88
	KRW		1,244,900.13
	MXN		1,824,971.32
	NOK		451,747.17
	NZD		2,898,976.53
	SGD		62,816.04
	THB		2,021,466.48
	TRY		453,130.30
	TWD		1,007,448.13
	USD		61,154,352.16
	ZAR		12,497.89
		Total :	**111,619,480.73**
		Total :	**-1,295,553.84**

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

Amundi Funds Global Macro Forex

	Currency		Amount in EUR
Currency receivable	AUD		48,763,838.60
	BRL		21,445,291.97
	CAD		3,402,145.56
	CHF		9,489,023.34
	CNH		90,348,118.97
	CZK		78,128,957.01
	EUR		665,238,326.47
	GBP		65,234,869.13
	HUF		61,513,787.72
	ILS		14,562,439.98
	JPY		118,096,641.71
	KRW		24,787,083.54
	MXN		3,578,812.17
	MYR		13,099,488.44
	NOK		73,874,458.69
	NZD		48,044,030.80
	PHP		15,002,276.56
	PLN		71,898,301.31
	RUB		30,006,535.66
	SEK		70,908,156.88
	TRY		38,556,041.61
	USD		96,011,016.54
	ZAR		3,218,774.68
		Total :	**1,665,208,417.34**
Currency payable	AUD		98,292,076.45
	BRL		36,145,213.72
	CAD		67,604,896.06
	CHF		94,101,724.45
	CNH		71,529,664.08
	EUR		793,717,159.44
	GBP		6,669,920.20
	HUF		66,601,186.69
	ILS		61,144,626.02
	INR		43,957,559.21
	JPY		50,461,069.96
	MXN		4,792,042.53
	NOK		13,167,629.24
	NZD		33,148,874.68
	SGD		3,516,119.68
	THB		155,042.84
	USD		223,417,109.70
		Total :	**1,668,421,914.95**
		Total :	**-3,213,497.61**

The maximal final expiry date for the open contracts will be 02 August 2018.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE FIRST BOSTON INTL LONDON, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

Amundi Funds Cash USD

	Currency		Amount in USD
Currency receivable	USD		143,496,803.62
		Total :	**143,496,803.62**
Currency payable	EUR		143,128,724.85
		Total :	**143,128,724.85**
		Total :	**368,078.77**

The final expiry date for all open contracts will be 30 July 2018.

The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, JPMORGAN SECURITIES LTD F AND O SEG LD, ROYAL BANK OF SCOTLAND LONDON and SOCIETE GENERALE PARIS.

12 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending and recovery of provisions on performance fees.

13 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes and costs from securities lending.
Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the sub-funds Amundi Funds SBI FM Equity India, Amundi Funds Equity India Infrastructure and Amundi Funds SBI FM Equity India Select mainly include Indian Tax.
Amounts in other expenses in the Statement of Operations and Changes in Net Assets for the sub-fund Amundi Funds Cash EUR mainly include bond interest.

14 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:
- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to sub-funds managed by Amundi which consist in centralizing orders and in supporting their best execution.
- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.
These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

15 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the financial year ending 30 June 2018 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.

The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

16 OPERATIONS WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each sub-fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each sub-fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.
The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each sub-fund.
During the year, transactions for a total amount of EUR 28,966,893,990.08 i.e. 28.43% of the total transactions carried out over the period, were carried out by such related parties.
During the year ended on 30 June 2018, Amundi Funds carried out transactions with related parties amounting to:

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
Equities	EUR	Amundi Funds Equity Euro Concentrated	381,478,859.55	24.25%	-	0.00%
	EUR	Amundi Funds Equity Europe Concentrated	220,747,729.97	14.40%	-	0.00%
	USD	Amundi Funds Equity Global Concentrated	15,586,297.49	1.71%	7,011.52	0.04%
	USD	Amundi Funds Equity Global Income [1]	-	0.00%	-	0.00%
	JPY	Amundi Funds Equity Japan Target	-	0.00%	-	0.00%
	JPY	Amundi Funds Equity Japan Value	-	0.00%	-	0.00%
	USD	Amundi Funds Wells Fargo Us Mid Cap	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Us Relative Value	-	0.00%	-	0.00%
	EUR	Amundi Funds Equity Euroland Small Cap	842,743,939.71	49.20%	-	0.00%
	EUR	Amundi Funds Equity Europe Small Cap	361,499,785.88	30.99%	-	0.00%
	USD	Amundi Funds CPR Global Agriculture	4,498,002.68	3.87%	1,468.68	0.03%
	USD	Amundi Funds CPR Global Gold Mines	3,736,283.25	1.00%	1,688.16	0.05%
	USD	Amundi Funds CPR Global Lifestyles	201,585,145.62	41.18%	2,204.12	0.00%
	USD	Amundi Funds CPR Global Resources	1,171,775.31	0.46%	474.82	0.04%
	EUR	Amundi Funds Equity Green Impact	141,693,490.96	100.00%	-	0.00%
	USD	Amundi Funds Equity Asean	60,421,492.05	22.00%	27,409.28	0.05%
	USD	Amundi Funds Equity Asia Concentrated	154,034,785.58	30.79%	43,635.67	0.03%
	EUR	Amundi Funds Equity Asia Ex Japan Concentrated [2]	1,227,175.72	19.82%	349.50	0.03%
	USD	Amundi Funds Equity Brazil [3]	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Emerging Focus	115,803,797.97	7.84%	95,610.40	0.08%
	USD	Amundi Funds Equity Emerging World	64,947,968.86	3.35%	62,149.77	0.10%
	USD	Amundi Funds Equity Greater China	34,843,579.52	8.25%	20,215.25	0.06%
	USD	Amundi Funds Sbi Fm Equity India	160,109,383.00	13.86%	195,591.85	0.12%
	USD	Amundi Funds Equity India Infrastructure	3,104,162.80	6.77%	5,027.04	0.16%
	USD	Amundi Funds Sbi Fm Equity India Select	14,025,473.78	18.48%	23,229.58	0.17%
	USD	Amundi Funds Equity Korea	16,500,675.74	12.09%	-	0.00%

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
	USD	Amundi Funds Equity Latin America	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Mena	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Thailand	30,585,459.01	20.63%	9,928.10	0.03%
	EUR	Amundi Funds Dynamic Multi Factors Euro Equity [4]	-	0.00%	-	0.00%
	EUR	Amundi Funds Dynamic Multi Factors Europe Equity [5]	5.54	0.00%	-	0.00%
	USD	Amundi Funds Dynamic Multi Factors Global Equity [6]	634,606.12	0.91%	158.63	0.02%
	USD	Amundi Funds Equity Emerging Conservative	1,345,868.75	0.48%	1,844.55	0.14%
	EUR	Amundi Funds Equity Euro Risk Parity	-	0.00%	-	0.00%
	EUR	Amundi Funds Equity Europe Risk Parity [7]	-	0.00%	-	0.00%
	EUR	Amundi Funds Equity Europe Conservative	701,385,461.32	34.40%	-	0.00%
	USD	Amundi Funds Equity Global Conservative	117,957,561.91	23.71%	12,605.13	0.01%
Bonds	EUR	Amundi Funds Convertible Conservative	97,056,032.67	49.27%	-	0.00%
	EUR	Amundi Funds Convertible Europe	826,921,375.16	53.04%	-	0.00%
	EUR	Amundi Funds Convertible Global	473,745,943.29	48.02%	918.06	0.00%
	EUR	Amundi Funds Bond Euro Aggregate	134,465,790.01	13.88%	-	0.00%
	EUR	Amundi Funds Bond Euro Corporate	1,269,087,526.29	31.83%	-	0.00%
	EUR	Amundi Funds Bond Euro Corporate Short Term	389,097,355.44	34.03%	-	0.00%
	EUR	Amundi Funds Bond Euro Government	748,079,724.48	29.52%	-	0.00%
	EUR	Amundi Funds Bond Euro Inflation	778,863,885.51	15.58%	-	0.00%
	EUR	Amundi Funds Bond Euro High Yield	209,689,146.45	22.73%	-	0.00%
	EUR	Amundi Funds Bond Euro High Yield Short Term	119,991,122.66	32.17%	-	0.00%
	EUR	Amundi Funds Bond Total Hybrid	390,586,912.02	28.93%	-	0.00%
	EUR	Amundi Funds Bond Europe	18,334,584.57	2.69%	-	0.00%
	USD	Amundi Funds Bond Global	59,909,234.56	3.23%	-	0.00%
	USD	Amundi Funds Bond Global Aggregate	11,849,663,831.53	44.64%	-	0.00%
	USD	Amundi Funds Bond Global Corporate	164,596,161.76	12.54%	-	0.00%
	USD	Amundi Funds Bond Global High Yield	-	0.00%	-	0.00%
	EUR	Amundi Funds Bond Global Inflation	1,376,412,192.99	19.88%	-	0.00%
	EUR	Amundi Funds Bond Global Total Return	402,233,308.37	100.00%	-	0.00%
	USD	Amundi Funds Bond Us Aggregate [10]	-	0.00%	-	0.00%
	USD	Amundi Funds Bond Us Corporate	-	0.00%	-	0.00%
	USD	Amundi Funds Us Aggregate	-	0.00%	-	0.00%
	GBP	Amundi Funds Sterling Strategic Bond [12]	22,762.05	0.20%	-	0.00%
	USD	Amundi Funds Bond Asian Local Debt	4,191,033.74	1.19%	-	0.00%
	CNH	Amundi Funds Income Partners China Aggregate Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Bond Global Emerging Blended	349,452,958.01	13.48%	-	0.00%
	USD	Amundi Funds Bond Global Emerging Corporate	9,713,053.99	2.10%	-	0.00%
	EUR	Amundi Funds Bond Global Emerging Hard Currency	28,334,695.39	2.21%	-	0.00%
	USD	Amundi Funds Bond Global Emerging Local Currency	14,207,093.08	2.77%	-	0.00%
Multi Asset	EUR	Amundi Funds Bft Optimal Income	50,795,690.58	66.85%	-	0.00%
	EUR	Amundi Funds Multi Asset Conservative	43,284,430.85	7.22%	-	0.00%
	EUR	Amundi Funds Global Perspectives	136,206,588.52	10.82%	-	0.00%
	EUR	Amundi Funds Target Coupon	154,713,951.27	100.00%	-	0.00%
Protected	EUR	Amundi Funds Protect 90	504,566,400.12	72.05%	1,990.68	0.00%
	USD	Amundi Funds Protect 90 Usd	13,090,609.81	73.49%	-	0.00%
Absolute	EUR	Amundi Funds Absolute Volatility Arbitrage	202,028,376.49	68.42%	-	0.00%
	EUR	Amundi Funds Absolute Volatility Arbitrage Plus [14]	18,980,982.73	63.20%	-	0.00%
	EUR	Amundi Funds Absolute Volatility Euro Equities	1,477,573,018.30	50.43%	-	0.00%
	USD	Amundi Funds Absolute Volatility World Equities	1,585,924,155.64	65.53%	-	0.00%
	EUR	Amundi Funds Bft Absolute Global Dividend [15]	119,823,885.42	100.00%	-	0.00%
	EUR	Amundi Funds Credit Unconstrained	11,423,784.07	5.90%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies	158,481,688.03	17.77%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies Low Vol	134,064,134.82	37.77%	-	0.00%
	EUR	Amundi Funds Global Macro Forex	875,240,479.34	39.38%	-	0.00%
Cash	EUR	Amundi Funds Cash Euro	1,607,860,275.52	40.98%	-	0.00%
	USD	Amundi Funds Cash Usd	1,056,423,682.67	14.22%	-	0.00%

[1] Amundi Funds Equity Global Income has been liquidated on 2 February 2018.
[2] Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[3] Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.
[4] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[5] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[6] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[7] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[10] Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.
[12] Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on the NAV of 26 July 2017.
[14] Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.
[15] Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

17 SOFT DOLLARS COMMISSIONS

The Investment Managers of the concerned sub-funds have entered into soft commission arrangements with brokers under which certain goods and services used to support the investment decision making and are of demonstrable benefits to the sub-funds were received by the Investment Managers. The goods and services are paid for by the brokers out of commission they received and the Investment Managers do not make direct payment for these services. The goods and services utilised for the Fund include market analysis: data and quotation services, performance measurement and computer hardware and software incidental to the above goods and services; clearing and custodian services and investment related publications.

The following sub-funds have entered into soft commissions agreements:
- Amundi Funds Wells Fargo US Mid Cap
- Amundi Funds Equity US Relative Value

18 DIVIDENDS

The Fund distributed the following dividends per share during the financial period under review:

Ex-date: 22 September 2017
Payment date: 29 September 2017

AE-D Class

Amundi Funds Equity Euro Concentrated	1.26	EUR
Amundi Funds Equity Europe Concentrated	0.31	EUR
Amundi Funds Equity Global Concentrated	0.95	EUR
Amundi Funds Equity Latin America	0.33	EUR
Amundi Funds Equity Europe Conservative	0.78	EUR
Amundi Funds Bond Euro Aggregate	0.73	EUR
Amundi Funds Bond Euro Corporate	0.08	EUR
Amundi Funds Bond Euro Government	1.44	EUR
Amundi Funds Bond Euro Inflation	0.99	EUR
Amundi Funds Bond Euro High Yield	0.30	EUR
Amundi Funds Bond Euro High Yield Short Term	2.71	EUR
Amundi Funds Bond Total Hybrid[1]	3.93	EUR
Amundi Funds Bond Europe	2.43	EUR
Amundi Funds Bond Global	1.77	EUR
Amundi Funds Bond Global Aggregate	1.58	EUR
Amundi Funds Bond Global Corporate	2.26	EUR
Amundi Funds US Aggregate[2]	1.33	EUR
Amundi Funds Bond Global Emerging Blended	1.45	EUR
Amundi Funds Bond Global Emerging Corporate	3.56	EUR
Amundi Funds Bond Global Emerging Hard Currency	6.65	EUR
Amundi Funds Bond Global Emerging Local Currency	3.87	EUR
Amundi Funds Global Perspectives	0.32	EUR
Amundi Funds Global Macro Bonds & Currencies	0.28	EUR
Amundi Funds Global Macro Bonds & Currencies Low Vol	0.67	EUR

AHE-D Class

Amundi Funds Equity Global Concentrated	0.56	EUR
Amundi Funds Bond Global Aggregate	1.17	EUR

AHU-D Class

Amundi Funds Global Macro Bonds & Currencies	0.25	USD
Amundi Funds Global Macro Bonds & Currencies Low Vol	0.70	USD

AU-D Class

Amundi Funds Equity Global Concentrated	0.59	USD
Amundi Funds Equity ASEAN	0.10	USD
Amundi Funds Equity Brazil[3]	0.23	USD
Amundi Funds Equity Latin America	1.84	USD
Amundi Funds Equity Thailand	1.03	USD
Amundi Funds Bond Global	0.28	USD
Amundi Funds Bond Global Aggregate	1.29	USD
Amundi Funds Bond Global Corporate	1.89	USD
Amundi Funds US Aggregate[2]	2.01	USD
Amundi Funds Bond Global Emerging Corporate	3.16	USD
Amundi Funds Bond Global Emerging Local Currency	0.51	USD
Amundi Funds Cash USD	0.49	USD

A2U-D Class

Amundi Funds Equity Latin America	1.32	USD
Amundi Funds Bond Global	0.27	USD

A3E-D Class

Amundi Funds Credit Unconstrained	0.02	EUR

Institutional (4) Class

Amundi Funds CPR Global Resources	11.33	USD

IE-D Class

Amundi Funds Equity Europe Concentrated	9.42	EUR
Amundi Funds Equity Euroland Small Cap	3.71	EUR
Amundi Funds CPR Global Agriculture[4]	4.70	EUR
Amundi Funds CPR Global Lifestyles[5]	0.73	EUR
Amundi Funds Equity Euro Risk Parity	20.61	EUR
Amundi Funds Equity Europe Conservative	20.29	EUR
Amundi Funds Convertible Europe	1.81	EUR
Amundi Funds Bond Euro Corporate	17.46	EUR
Amundi Funds Bond Euro Corporate Short Term	16.26	EUR
Amundi Funds Bond Euro Government	13.96	EUR
Amundi Funds Bond Euro Inflation	6.73	EUR
Amundi Funds Bond Euro High Yield	37.67	EUR
Amundi Funds Bond Euro High Yield Short Term	37.07	EUR
Amundi Funds Bond Global	24.95	EUR
Amundi Funds Bond Global Inflation	0.43	EUR
Amundi Funds Bond Global Emerging Blended	11.05	EUR
Amundi Funds Bond Global Emerging Hard Currency	35.33	EUR
Amundi Funds Global Perspectives	10.11	EUR

IE0-D Class

Amundi Funds Credit Unconstrained	0.64	EUR

IHCA-D Class

Amundi Funds Bond Global Aggregate	18.85	CAD

IHE-D Class

Amundi Funds Bond Global Aggregate	19.68	EUR

IHE0-D Class

Amundi Funds Bond Global Aggregate	20.66	EUR

IHG-D Class

Amundi Funds Bond Global Aggregate	16.09	GBP

IU-D Class

Amundi Funds Equity US Relative Value	3.02	USD
Amundi Funds Equity Emerging Focus	7.94	USD
Amundi Funds Equity Latin America	17.69	USD
Amundi Funds Equity MENA	0.01	USD
Amundi Funds Bond Global Aggregate	19.18	USD
Amundi Funds Bond US Corporate	8.91	USD
Amundi Funds US Aggregate[2]	17.27	USD
Amundi Funds Bond Global Emerging Corporate	32.16	USD

OE-D Class

Amundi Funds Bond Euro Corporate	21.37	EUR

OR-D Class

Amundi Funds Equity Europe Small Cap	10.92	EUR
Amundi Funds Bond Euro Corporate Short Term	6.88	EUR
Amundi Funds Bond Global Emerging Blended	8.86	EUR

ORU-D Class

Amundi Funds Equity Emerging Focus	5.30	USD
Amundi Funds Bond Global Aggregate	16.05	USD

■ **RE-D Class**

Amundi Funds Equity Europe Small Cap	0.56	EUR
Amundi Funds Bond Euro Corporate	1.41	EUR
Amundi Funds Bond Euro Inflation	1.14	EUR
Amundi Funds Bond Total Hybrid[1]	4.35	EUR
Amundi Funds Bond Global Inflation	0.27	EUR
Amundi Funds Global Perspectives	0.86	EUR

■ **RG-D Class**

Amundi Funds Bond Global Aggregate	2.48	GBP

■ **RHE-D Class**

Amundi Funds CPR Global Resources	0.37	EUR
Amundi Funds Bond Global Aggregate	1.51	EUR

■ **RHG-D Class**

Amundi Funds Bond Global Aggregate	1.89	GBP

■ **RU-D Class**

Amundi Funds Equity Latin America	0.99	USD
Amundi Funds Bond Global Aggregate	2.00	USD

■ **SHG-D Class**

Amundi Funds Bond Global Aggregate	0.99	GBP

■ **XE-D Class**

Amundi Funds Equity Europe Conservative	20.32	EUR

Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017
Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017

■ **SHE-MD Class**

Amundi Funds Bond US Aggregate[2]	0.20	EUR

Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017, 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018
Payment date: 7 July 2017, 7 August 2017, 7 September 2017, 10 October 2017, 7 November 2017, 7 December 2017, 9 January 2018, 7 February 2018, 7 March 2018, 9 April 2018, 7 May 2018, 7 June 2018

■ **Institutional (2) Class**

Amundi Funds Equity Japan Value	10.00	JPY
Amundi Funds Equity Greater China	0.27	USD
Amundi Funds SBI FM Equity India	0.10	USD
Amundi Funds Equity Korea	0.12	USD
Amundi Funds Bond Euro Aggregate	6.00	EUR
Amundi Funds Bond Euro Corporate	0.53	EUR
Amundi Funds Bond Euro High Yield	0.80	EUR

Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017
Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017

■ **FHE-MD Class**

Amundi Funds Bond Global	0.17	EUR

■ **SHE-MD Class**

Amundi Funds Bond Global	0.16	EUR

Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017
Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017

- **AE-MD Class**

Amundi Funds Bond Global Aggregate	0.24	EUR

- **AU-MD Class**

Amundi Funds Bond Global Aggregate	0.24	USD
Amundi Funds Bond Global Corporate	0.28	USD

- **A2U-MD Class**

Amundi Funds Bond Global Aggregate	0.24	USD

- **A2HS-MD Class**

Amundi Funds Bond Global Aggregate	0.24	SGD
Amundi Funds Bond Global Emerging Blended	0.42	SGD

- **A2S-MD Class**

Amundi Funds Bond Global Aggregate	0.25	SGD

- **FE-MD Class**

Amundi Funds Bond Euro High Yield	0.24	EUR
Amundi Funds Bond Euro High Yield Short Term	0.16	EUR

- **FHE-MD Class**

Amundi Funds Bond Global Aggregate	0.23	EUR
Amundi Funds Bond Asian Local Debt	0.24	EUR
Amundi Funds Bond Global Emerging Corporate	0.31	EUR
Amundi Funds Bond Global Emerging Local Currency	0.18	EUR

- **FU-MD Class**

Amundi Funds Bond Global Aggregate	0.25	USD

- **IU-MD Class**

Amundi Funds Bond Global Aggregate	2.47	USD

- **SE-MD Class**

Amundi Funds Bond Euro High Yield	0.25	EUR
Amundi Funds Bond Euro High Yield Short Term	0.16	EUR

- **SHE-MD Class**

Amundi Funds Bond Global Aggregate	0.24	EUR
Amundi Funds Bond Global Corporate	0.27	EUR
Amundi Funds Bond Global High Yield	0.46	EUR
Amundi Funds Income Partners China Aggregate Bond[6]	0.20	EUR
Amundi Funds Bond Global Emerging Local Currency	0.18	EUR
Amundi Funds Bond Global Emerging Corporate	0.32	USD

- **SHU-MD Class**

Amundi Funds Bond Euro High Yield	0.54	USD

- **SU-MD Class**

Amundi Funds Bond Global Aggregate	0.24	USD

Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017, 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018
Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017, 12 January 2018, 13 February 2018, 13 March 2018, 13 April 2018, 14 May 2018, 13 June 2018

- **FE-MD Class**

Amundi Funds Global Macro Bonds & Currencies	0.15	EUR

- **SE-MD Class**

Amundi Funds Global Macro Bonds & Currencies	0.15	EUR

Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017, 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018
Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017, 12 January 2018, 13 February 2018, 13 March 2018, 13 April 2018, 14 May 2018, 13 June 2018

- **AE-MD Class**

Amundi Funds Bond Global Inflation	0.12	EUR

- **AHE-MD Class**

Amundi Funds Bond Global Corporate	0.28	EUR

- **A2HS-MD Class**

Amundi Funds Bond Global Emerging Hard Currency	0.42	SGD

- **A2HU-MD Class**

Amundi Funds Bond Global Emerging Hard Currency	0.42	USD

- **FHE-MD Class**

Amundi Funds Bond Global Corporate	0.27	EUR
Amundi Funds Bond Global High Yield	0.47	EUR
Amundi Funds Income Partners China Aggregate Bond[6]	0.20	EUR

- **SHE-MD Class**

Amundi Funds Income Partners China Aggregate Bond[6]	0.20	EUR

Ex-date: 3 November 2017, 4 December 2017
Payment date: 14 November 2017, 13 December 2017

- **SHE-MD Class**

Amundi Funds US Aggregate[2]	0.21	EUR

Ex-date: 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018
Payment date: 9 January 2018, 7 February 2018, 7 March 2018, 9 April 2018, 7 May 2018, 7 June 2018

- **AE-MD Class**

Amundi Funds Bond Global Aggregate	0.15	EUR

- **AU-MD Class**

Amundi Funds Bond Global Aggregate	0.16	USD
Amundi Funds Bond Global Corporate	0.29	USD

- **A2HS-MD Class**

Amundi Funds Bond Global Aggregate	0.16	SGD
Amundi Funds Bond Global Emerging Blended	0.40	SGD

- **A2S-MD Class**

Amundi Funds Bond Global Aggregate	0.16	SGD

- **A2U-MD Class**

Amundi Funds Bond Global Aggregate	0.16	USD

- **FE-MD Class**

Amundi Funds Bond Euro High Yield Short Term	0.08	EUR
Amundi Funds Bond Global High Yield	0.17	EUR

- **FHE-MD Class**

Amundi Funds Bond Global	0.14	EUR
Amundi Funds Bond Global Aggregate	0.16	EUR
Amundi Funds Bond Asian Local Debt	0.21	EUR
Amundi Funds Bond Global Emerging Corporate	0.32	EUR
Amundi Funds Bond Global Emerging Local Currency	0.19	EUR

- **FU-MD Class**

Amundi Funds Bond Global Aggregate	0.17	USD

■ **IU-MD Class**

Amundi Funds Bond Global Aggregate	1.70	USD

■ **SE-MD Class**

Amundi Funds Bond Euro High Yield	0.17	EUR
Amundi Funds Bond Euro High Yield Short Term	0.08	EUR

■ **SHE-MD Class**

Amundi Funds Bond Global	0.14	EUR
Amundi Funds Bond Global Aggregate	0.16	EUR
Amundi Funds Bong Global Corporate	0.28	EUR
Amundi Funds Bond Global High Yield	0.47	EUR
Amundi Funds US Aggregate[2]	0.21	EUR
Amundi Funds Bond Global Emerging Corporate	0.33	EUR
Amundi Funds Bond Global Emerging Local Currency	0.19	EUR

■ **SHU-MD Class**

Amundi Funds Bond Euro High Yield	0.55	USD

■ **SU-MD Class**

Amundi Funds Bond Global Aggregate	0.16	USD

Ex-date: 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018
Payment date: 13 March 2018, 13 April 2018, 14 May 2018, 13 June 2018

■ **A2E-MD Class**

Amundi Funds Bond Global Emerging Hard Currency	0.42	EUR

Ex-date: 4 April 2018
Payment date: 13 April 2018

■ **SHE-QD Class**

Amundi Funds Bond Global Aggregate	0.50	EUR

Ex-date: 4 July 2017, 3 October 2017
Payment date: 13 July 2017, 12 October 2017

■ **AE-QD Class**

Amundi Funds Bond Global Total Return	0.51	EUR

■ **FE-QD Class**

Amundi Funds Bond Global Total Return	0.50	EUR
Amundi Funds Bond Global Emerging Blended	1.00	EUR
Amundi Funds Multi Asset Conservative	0.50	EUR

■ **FHE-QD Class**

Amundi Funds US Aggregate[2]	0.55	EUR

■ **SE-QD Class**

Amundi Funds Bond Global Total Return	0.50	EUR
Amundi Funds Bond Global Emerging Blended	1.00	EUR
Amundi Funds Multi Asset Conservative	0.50	EUR

■ **SHE-QD Class**

Amundi Funds US Aggregate[2]	0.58	EUR

Ex-date: 3 January 2018, 4 April 2018
Payment date: 12 January 2018, 13 April 2018

- **AE-QD Class**

Amundi Funds Bond Global Total Return	0.50	EUR

- **FE-QD Class**

Amundi Funds Bond Global Total Return	0.48	EUR
Amundi Funds Bond Global Emerging Blended	0.96	EUR
Amundi Funds Multi Asset Conservative	0.51	EUR

- **FHE-QD Class**

Amundi Funds US Aggregate[2]	0.55	EUR

- **SE-QD Class**

Amundi Funds Bond Global Total Return	0.48	EUR
Amundi Funds Bond Global Emerging Blended	0.96	EUR
Amundi Funds Multi Asset Conservative	0.51	EUR

- **SHE-QD Class**

Amundi Funds US Aggregate[2]	0.58	EUR

Ex-date: 22 September 2017
Payment date: 29 September 2017

- **A4E-YD Class**

Amundi Funds Target Coupon	0.35	EUR

Ex-date: 07 November 2017
Payment date: 10 November 2017

- **AE-YD Class**

Amundi Funds Target Coupon	3.50	EUR

- **FE-YD Class**

Amundi Funds Target Coupon	3.50	EUR

- **IE-YD Class**

Amundi Funds Target Coupon	3.50	EUR

- **SE-YD Class**

Amundi Funds Target Coupon	3.50	EUR

[1] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.
[2] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[3] Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America on 17 November 2017 on the basis of the NAV dated 16 November 2017.
[4] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
[5] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
[6] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. This sub-fund has changed its base/accounting currency from USD to RMB (CNH) as at 3 July 2017.

19 OPTIONS

Please refer to the note 21 for detailed collateral information.

UPFRONT PREMIUM OPTIONS CONTRACTS

As at 30 June 2018, certain Sub-Funds had the following open short positions:
The long and short options are disclosed in the Portfolio of each Sub-Fund.

Amundi Funds Convertible Conservative

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AIRBUS SHS /CALL	120.00	21/12/18	EUR	-20	-240,000.00
KONINKLIJKE KPN NV /PUT	2.19	21/12/18	EUR	-390	85,880.87
TECHNIPFMC PLC EUR /PUT	18.00	21/12/18	EUR	-300	540,000.00
TELECOM ITALIA SPA /PUT	0.60	20/12/18	EUR	-500	300,000.00
				Total :	**685,880.87**

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 17,901.76.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

Amundi Funds Convertible Europe

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AIRBUS SHS /CALL	120.00	21/12/18	EUR	-500	-6,000,000.00
KONINKLIJKE KPN NV /PUT	2.19	21/12/18	EUR	-30,000	6,606,220.41
LVMH /CALL	320.00	21/09/18	EUR	-400	-12,800,000.00
SIEMENS AG-NOM /PUT	92.00	21/12/18	EUR	-1,500	13,800,000.00
STMICROELECTRONICS /PUT	14.00	21/12/18	EUR	-7,500	10,500,000.00
STMICROELECTRONICS /CALL	24.00	21/12/18	EUR	-2,000	-4,800,000.00
TECHNIPFMC PLC EUR /PUT	18.00	21/12/18	EUR	-2,500	4,500,000.00
TELECOM ITALIA SPA /PUT	0.60	20/12/18	EUR	-7,500	4,500,000.00
				Total :	**16,306,220.41**

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 1,171,665.56.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

Amundi Funds Convertible Global

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AIRBUS SHS /CALL	120.00	21/12/18	EUR	-150	-1,800,000.00
KONINKLIJKE KPN NV /PUT	2.19	21/12/18	EUR	-15,500	3,413,213.88
SIEMENS AG-NOM /PUT	92.00	21/12/18	EUR	-300	2,760,000.00
STMICROELECTRONICS /PUT	14.00	21/12/18	EUR	-750	1,050,000.00
TECHNIPFMC PLC EUR /PUT	18.00	21/12/18	EUR	-1,000	1,800,000.00
TELECOM ITALIA SPA /PUT	0.60	20/12/18	EUR	-2,000	1,200,000.00
				Total :	**8,423,213.88**

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 153,600.79.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

Amundi Funds Bond Euro Aggregate

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO STOXX BANKS /CALL	113	20/07/18	EUR	-1,500	-8,437,500.00
EURO STOXX BANKS /PUT	113	20/07/18	EUR	-1,500	8,437,500.00
EURO STOXX BANKS /CALL	118	20/07/18	EUR	-3,000	-17,625,000.00
EURO STOXX BANKS /PUT	108	20/07/18	EUR	-3,000	16,125,000.00
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.50	18/07/18	EUR	-15,000,000	15,000,000.00
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.375	18/07/18	EUR	-15,000,000	15,000,000.00
				Total :	**28,500,000.00**

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 19,842.15.
The broker/counterparties of these short options are CITIGROUP GLOBAL MARKETS and NEWEDGE.
The broker/counterparty of the long options is CITIGROUP GLOBAL MARKETS and NEWEDGE.

Amundi Funds Bond Euro Corporate

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.50	18/07/18	EUR	-95,000,000	95,000,000.00
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.375	18/07/18	EUR	-95,000,000	95,000,000.00
				Total :	**190,000,000.00**

As at 30 June 2018, the net unrealised depreciation on short options amounted to EUR 159,333.05.
The counterparties of these short options are CITIGROUP GLOBAL MARKETS.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS.

Amundi Funds Bond Euro Corporate Short Term

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.50	18/07/18	EUR	-30,000,000	30,000,000.00
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.375	18/07/18	EUR	-30,000,000	30,000,000.00
				Total :	**60,000,000.00**

As at 30 June 2018, the net unrealised depreciation on short options amounted to EUR 50,315.70.
The counterparty of these short options is CITIGROUP GLOBAL MARKETS.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS.

Amundi Funds Bond Total Hybrid

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.375	18/07/18	EUR	-50,000,000	50,000,000.00
ITRAXX XOVER MAIN S29 V1 5Y/PUT	3.50	18/07/18	EUR	-50,000,000	50,000,000.00
				Total :	**100,000,000.00**

As at 30 June 2018, the net unrealised depreciation on short options amounted to EUR 83,859.50.
The counterparty of these short options is CITIGROUP GLOBAL MARKETS.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS.

Amundi Funds Bond Europe

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
CAD(P)/JPY(C)OTC /PUT	82.00	21/08/18	CAD	-15,000,000	9,766,578.77
EUR(C)/SEK(P)OTC /CALL	11.00	01/08/18	EUR	-6,000,000	-6,000,000.00
EUR(P)/SEK(C)OTC /PUT	10.10	01/08/18	EUR	-6,000,000	6,000,000.00
				Total :	**9,766,578.77**

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 51,572.85.
The counterparties of these short options are CREDIT AGRICOLE CACIB LDN, JP MORGAN LONDON.
The counterparties of the long options are CREDIT AGRICOLE CACIB LDN.

Amundi Funds Bond Global

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-8,800,000	-10,274,440.00
EUR(P)/USD(C)OTC /PUT	1.10	04/09/18	EUR	-19,100,000	22,300,205.00
USD(C)/RUB(P)OTC /CALL	64.50	14/08/18	USD	-6,700,000	-6,700,000.00
USD(P)/JPY(C)OTC /PUT	105.00	20/08/18	USD	-17,480,000	17,480,000.00
				Total :	**22,805,765.00**

As at 30 June 2018, the net unrealised depreciation on short options amounted to USD 88,119.39.
The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, NOMURA INTL PLC, STANDARD CHARTERED BANK and SOCIETE GENERALE PARIS.
The broker/counterparties of the long options are SOCIETE GENERALE PARIS, GOLDMAN SACHS,NEWEDGE, NOMURA INT PLC and STANDARD CHARTERED BANK.

Amundi Funds Bond Global Aggregate

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
USD(C)/RUB(P)OTC /CALL	66.00	31/08/18	USD	-46,400,000	-46,400,000.00
				Total :	**-46,400,000.00**

As at 30 June 2018, the unrealised appreciation on short option amounted to USD 2,307.94.
The counterparty of this short option is MERRILL LYNCH INTL LONDON.
The counterparties of the long options are BNP-PARIBAS SA PARIS, MERRILL LYNCH INTERNATIONAL GFE, CITIGROUP GLOB MKT LTD LONDON and CREDIT AGRICOLE CACIB LDN.

Amundi Funds Bond Global Corporate

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
S&P 500 EMIN /PUT	2,350	21/09/18	USD	-50	5,875,000.00
				Total :	**5,875,000.00**

As at 30 June 2018, the unrealised appreciation on short option amounted to USD 7,375.00.
The broker of this short option is NEWEDGE.
The broker of the long options is NEWEDGE.

Amundi Funds Multi Asset Conservative

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
S&P 500 INDEX /PUT	2,400	21/12/18	USD	-40	8,222,345.94
				Total :	**8,222,345.94**

As at 30 June 2018, the unrealised depreciation on short option amounted to EUR 32,091.49.
The broker of this short option is NEWEDGE.
The broker of the long options is NEWEDGE.

Amundi Funds Global Perspectives

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AUD(P)/JPY(C)OTC /PUT	83.00	06/07/18	AUD	-38,000,000	24,047,588.91
AUD(P)/USD(C)OTC /PUT	0.74	02/07/18	AUD	-47,000,000	29,743,070.50
AUD(P)/USD(C)OTC /PUT	0.715	21/09/18	AUD	-47,000,000	29,743,070.50
DJ EURO STOXX 50 EUR /PUT	3,050	21/09/18	EUR	-1,000	30,500,000.00
EURO STOXX BANKS /PUT	100	21/09/18	EUR	-4,560	22,800,000.00
NZD(P)// U(C)OTC /PUT	0.68	10/09/18	NZD	-41,000,000	23,775,696.60
NZD(P)/JPY(C)OTC /PUT	72.00	02/07/18	NZD	-30,000,000	17,396,851.17
S&P 500 INDEX /PUT	2,450	21/09/18	USD	-325	68,198,364.10
				Total :	**246,204,641.78**

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 985,767.30.
The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, STANDARD CHARTERED BANK, MERRILL LYNCH INTL LONDON, NEWEDGE and ROYAL BANK OF SCOTLAND LONDRES.
The broker/couterparties of the long options are GOLDMAN SACHS INTERN, NEWEDGE, MERRILL LYNCH INTERNATIONAL, ROYAL BANK OF SCOTLAND and STANDARD CHARTERED BANK.

Amundi Funds Absolute Volatility Arbitrage

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	3,350	20/07/18	EUR	-60	2,010,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/07/18	EUR	-60	1,980,000.00
NIKKEI 225 SIMEX FUT /PUT	22,000	13/07/18	JPY	-90	7,655,209.37
NIKKEI 225 SIMEX FUT /CALL	23,000	13/07/18	JPY	-120	-10,670,897.91
S&P 500 INDEX /CALL	2,800	20/07/18	USD	-25	-5,995,460.58
S&P 500 INDEX /PUT	2,650	20/07/18	USD	-40	9,078,840.31
				Total :	**4,057,691.19**

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 14,713.65.
The broker of these short options is NEWEDGE.

Amundi Funds Absolute Volatility Euro Equities

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	3,250	20/07/18	EUR	-2,540	82,550,000.00
DJ EURO STOXX 50 EUR /PUT	3,350	20/07/18	EUR	-3,780	126,630,000.00
DJ EURO STOXX 50 EUR /PUT	3,400	20/07/18	EUR	-4,240	144,160,000.00
DJ EURO STOXX 50 EUR /PUT	3,450	20/07/18	EUR	-4,219	145,555,500.00
DJ EURO STOXX 50 EUR /CALL	3,600	20/07/18	EUR	-3,360	-120,960,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/07/18	EUR	-4,250	140,250,000.00
DJ EURO STOXX 50 EUR /CALL	3,400	21/12/18	EUR	-3,635	-123,590,000.00
DJ EURO STOXX 50 EUR /CALL	3,800	21/12/18	EUR	-5,033	-191,254,000.00
DJ EURO STOXX 50 EUR /CALL	3,600	21/12/18	EUR	-11,100	-399,600,000.00
DJ EURO STOXX 50 EUR /CALL	4,000	21/12/18	EUR	-7,085	-283,400,000.00
DJ EURO STOXX 50 EUR /CALL	3,900	21/12/18	EUR	-4,245	-165,555,000.00
DJ EURO STOXX 50 EUR /CALL	1,000	21/12/18	EUR	-4,500	-45,000,000.00
DJ EURO STOXX 50 EUR /PUT	3,000	21/12/18	EUR	-10,290	308,700,000.00
DJ EURO STOXX 50 EUR /PUT	6,000	21/12/18	EUR	-4,500	270,000,000.00
DJ EURO STOXX 50 EUR /CALL	3,900	21/06/19	EUR	-5,477	-213,603,000.00
				Total :	**-325,116,500.00**

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 14,548,093.00.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

Amundi Funds Absolute Volatility World Equities

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
DJ EURO STOXX 50 EUR /CALL	3,600	20/07/18	EUR	-475	-19,965,105.00
DJ EURO STOXX 50 EUR /CALL	3,400	21/12/18	EUR	-749	-29,732,828.30
DJ EURO STOXX 50 EUR /CALL	3,800	21/12/18	EUR	-672	-29,814,556.80
DJ EURO STOXX 50 EUR /CALL	3,600	21/12/18	EUR	-1,673	-70,319,201.40
DJ EURO STOXX 50 EUR /CALL	4,000	21/12/18	EUR	-980	-45,767,960.00
DJ EURO STOXX 50 EUR /CALL	3,900	21/12/18	EUR	-555	-25,271,619.75
DJ EURO STOXX 50 EUR /CALL	1,000	21/12/18	EUR	-1,000	-11,675,500.00
DJ EURO STOXX 50 EUR /CALL	3,900	21/06/19	EUR	-740	-33,695,493.00
DJ EURO STOXX 50 EUR /PUT	3,250	20/07/18	EUR	-340	12,901,427.50
DJ EURO STOXX 50 EUR /PUT	3,350	20/07/18	EUR	-535	20,925,414.88
DJ EURO STOXX 50 EUR /PUT	3,400	20/07/18	EUR	-560	22,230,152.00
DJ EURO STOXX 50 EUR /PUT	3,450	20/07/18	EUR	-577	23,241,834.08
DJ EURO STOXX 50 EUR /PUT	3,300	20/07/18	EUR	-550	21,191,032.50
DJ EURO STOXX 50 EUR /PUT	3,000	21/12/18	EUR	-1,430	50,087,895.00
DJ EURO STOXX 50 EUR /PUT	6,000	21/12/18	EUR	-1,000	70,053,000.00
S&P 500 INDEX /CALL	2,600	21/12/18	USD	-550	-143,000,000.00
S&P 500 INDEX /CALL	2,800	21/06/19	USD	-470	-131,600,000.00
S&P 500 INDEX /PUT	2,700	20/07/18	USD	-112	30,240,000.00
S&P 500 INDEX /PUT	2,650	20/07/18	USD	-295	78,175,000.00
S&P 500 INDEX /PUT	2,700	21/09/18	USD	-427	115,290,000.00
S&P 500 INDEX /PUT	2,100	21/12/18	USD	-1,610	338,100,000.00
S&P 500 INDEX /PUT	1,800	21/12/18	USD	-2,140	385,200,000.00
S&P 500 INDEX /PUT	2,000	21/06/19	USD	-1,205	241,000,000.00
				Total :	**867,793,491.71**

As at 30 June 2018, the net unrealised appreciation on short options amounted to USD 3,715,379.57.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

Amundi Funds Credit Unconstrained

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
S&P 500 EMIN /PUT	2,350	21/09/18	USD	-40	4,025,523.53
				Total :	**4,025,523.53**

As at 30 June 2018, the unrealised depreciation on short option amounted to EUR 820.40.
The broker of this short option is NEWEDGE.
The broker of the long options is NEWEDGE.

Amundi Funds Global Macro Bonds & Currencies

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-5,300,000	-5,300,000.00
EUR(P)/USD(C)OTC /PUT	1.10	04/09/18	EUR	-11,400,000	11,400,000.00
USD(C)/RUB(P)OTC /CALL	64.50	14/08/18	USD	-3,000,000	-2,569,483.11
USD(P)/JPY(C)OTC /PUT	105.00	20/08/18	USD	-10,400,000	8,907,541.43
				Total :	**12,438,058.32**

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 44,636.96.
The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, NOMURA INTL PLC, STANDARD CHARTERED BANK and SOCIETE GENERALE PARIS.
The broker/counterparties of the long options are GOLDMAN SACHS INTERNATIONAL, NEWEDGE, NOMURA INT PLC, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-1,400,000	-1,400,000.00
EUR(P)/USD(C)OTC /PUT	1.10	06/09/18	EUR	-3,100,000	3,100,000.00
USD(C)/RUB(P)OTC /CALL	64.50	14/08/18	USD	-800,000	-685,195.49
USD(P)/JPY(C)OTC /PUT	105.00	20/08/18	USD	-2,860,000	2,449,573.89
				Total :	**3,464,378.40**

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 11,892.39.
The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, NOMURA INTL PLC, STANDARD CHARTERED BANK and SOCIETE GENERALE PARIS.
The broker/counterparties of the long options are GOLDMAN SACHS INTERNATIONAL, NEWEDGE, NOMURA INT PLC, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK.

FUTURES-STYLE OPTIONS CONTRACTS

As at 30 June 2018, certain Sub-Funds had the following long and short futures-style contracts:

Amundi Funds Bond Euro Aggregate

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
VSTOXX INDEX /CALL	18	18/07/18	EUR	2,000	-
VSTOXX INDEX /CALL	20	18/07/18	EUR	-4,000	-8,000,000.00
VSTOXX INDEX /CALL	22	18/07/18	EUR	2,000	-
VSTOXX INDEX /CALL	23	18/07/18	EUR	-2,000	-4,600,000.00
VSTOXX INDEX /CALL	24	18/07/18	EUR	-2,000	-4,800,000.00
VSTOXX INDEX /PUT	13	18/07/18	EUR	-4,000	5,200,000.00
VSTOXX INDEX /PUT	14	18/07/18	EUR	2,000	-
				Total :	**-12,200,000.00**

As at 30 June 2018, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 7,500.00.
The broker of these options is NEWEDGE.

Amundi Funds Bond Global

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
EURO BTP/CALL	127.00	27/07/18	EUR	-125	-18,534,856.25
EURO BTP FUT OPTION/PUT	122.50	27/07/18	EUR	47	-
EURO BTP/PUT	119.50	27/07/18	EUR	-95	13,254,611.38
EURO BUND FUTURE /CALL	163.00	27/07/18	EUR	-600	-114,186,390.01
EURO BUND FUTURE /CALL	161.50	27/07/18	EUR	300	-
				Total :	**-119,466,634.88**

As at 30 June 2018, the total net unrealised depreciation on Futures-Style options contracts amounted to USD 65,487.88.
The broker of these options is NEWEDGE.

Amundi Funds Absolute Volatility World Equities

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
HANG SENG CHINA ENT INDEX /CALL	15,000	27/06/19	HKD	400	-
HANG SENG CHINA ENT INDEX /CALL	13,000	30/12/19	HKD	400	-
HANG SENG CHINA ENT INDEX /PUT	10,000	27/06/19	HKD	400	-
HANG SENG CHINA ENT INDEX /PUT	9,000	30/12/19	HKD	400	-
HANG SENG INDEX /PUT	26,000	27/06/19	HKD	250	-
HANG SENG INDEX /PUT	26,000	30/12/19	HKD	150	-
				Total :	**-**

As at 30 June 2018, the total net unrealised depreciation on Futures-Style options contracts amounted to USD 1,277,811.43.
The broker of these options is NEWEDGE.

Amundi Funds Global Macro Bonds & Currencies

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BTP/CALL	127.00	27/07/18	EUR	-50	-6,350,000.00
EURO BTP FUT OPTION/PUT	122.50	27/07/18	EUR	28	-
EURO BTP FUT OPTION/PUT	119.50	27/07/18	EUR	-56	6,692,000.00
EURO BUND FUTURE /PUT	159.00	27/07/18	EUR	200	-
EURO BUND FUTURE /PUT	159.00	27/07/18	EUR	-200	31,800,000.00
				Total :	**32,142,000.00**

As at 30 June 2018, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 60,690.00.
The broker of these options is NEWEDGE.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BTP/CALL	127.00	27/07/18	EUR	-25	-3,175,000.00
EURO BTP FUT OPTION/PUT	122.50	27/07/18	EUR	8	-
EURO BTP/PUT	119.50	27/07/18	EUR	-15	1,792,500.00
				Total :	**-1,382,500.00**

As at 30 June 2018, the total net unrealised depreciation on Futures-Style options contracts amounted to EUR 19,210.00.
The broker of these options is NEWEDGE.

20 SWAPS

Please refer to the note 21 for detailed collateral information.

INTEREST RATE SWAPS

The Fund has concluded Interest rate swap contracts in which the counterparties exchange respective engagements for the payment or receipt of interest on a specific nominal reference amount. These amounts are calculated and booked for every time the NAV is calculated. The interests receivable are included in the item "Interest receivable" of the Statement of Net Assets and the interests payable are included in the item "Other liabilities" of the Statement of Net Assets.

Amundi Funds Bond Euro Aggregate

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
44,750,000.00	EUR	23/10/22	0.2100%	EURIBOR 6M	-94,428.38
39,600,000.00	EUR	27/03/23	0.3930%	EURIBOR 6M	-319,237.01
				Total :	**-413,665.39**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CREDIT AGRICOLE CORP IB.

Amundi Funds Bond Euro Government

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
41,000,000.00	EUR	12/10/27	0.8895%	EURIBOR 6M	-337,285.22
4,050,000.00	EUR	18/10/27	1.0000%	EURIBOR 6M	-19,329.69
				Total :	**-356,614.91**

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD and NATIXIS (CAPITAL MARKET).

Amundi Funds Bond Euro Inflation

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
19,825,000.00	EUR	12/10/27	0.8895%	EURIBOR 6M	-163,089.76
20,850,000.00	EUR	27/03/23	0.3930%	EURIBOR 6M	-168,083.13
19,825,000.00	EUR	28/05/23	0.3575%	EURIBOR 6M	-107,461.05
				Total :	**-438,633.94**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CITIGROUP GLOBAL MARKETS LTD.

Amundi Funds Bond Europe

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
4,000,000.00	EUR	11/06/23	1.7890%	EURIBOR 6M	-303,771.45
				Total :	**-303,771.45**

The counterparty of this Interest Rate Swap is CREDIT AGRICOLE CORP IB.

Amundi Funds Bond Global Inflation

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
25,825,000.00	EUR	12/10/27	0.8895%	EURIBOR 6M	-212,448.57
30,400,000.00	EUR	27/03/23	0.3930%	EURIBOR 6M	-245,070.83
25,825,000.00	EUR	28/05/23	0.3575%	EURIBOR 6M	-139,983.93
				Total :	**-597,503.33**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CITIGROUP GLOBAL MARKETS LTD.

Amundi Funds Bond Global Emerging Local Currency

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
55,000,000.00	MXN	20/10/20	TIIE 1M	5.2%	-169,245.63
2,900,000,000.00	HUF	16/02/21	1.5700%	BUBOR 6M	-46,334.83
800,000,000.00	HUF	16/02/26	BUBOR 6M	2.3300%	-53,447.99
93,000,000.00	ZAR	25/02/26	8.8950%	JIBAR 3M	-304,489.83
150,000,000.00	ZAR	25/02/21	JIBAR 3M	8.4300%	240,176.71
6,500,000.00	PLN	31/03/26	WIBOR 6M	2.2500%	-61,828.98
24,000,000.00	PLN	31/03/21	1.8100%	WIBOR 6M	47,615.64
40,000,000.00	MXN	09/04/26	TIIE 1M	5.9850%	-233,511.32
500,000,000.00	HUF	25/04/21	1.2000%	BUBOR 6M	11,573.41
3,500,000,000.00	HUF	19/12/21	1.2875%	BUBOR 6M	147,650.77
				Total :	**-421,842.05**

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

Amundi Funds Absolute Volatility Euro Equities

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
25,055,902.00	EUR	09/10/18	-0.3460%	EONIA-OIS	-797.32
30,085,409.00	EUR	14/02/19	-0.3445%	EONIA-OIS	-2,059.47
				Total :	**-2,856.79**

The counterparty of these Interest Rate Swaps is HSBC FRANCE.

Amundi Funds Cash EUR

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
10,010,121.00	EUR	27/07/18	-0.3455%	EONIA-OIS	0.00
2,499,750.00	EUR	09/08/18	-0.3470%	EONIA-OIS	0.00
10,026,358.00	EUR	29/08/18	-0.3485%	EONIA-OIS	0.00
15,042,587.00	EUR	03/09/18	-0.3515%	EONIA-OIS	0.00
7,017,027.00	EUR	05/09/18	-0.3530%	EONIA-OIS	0.00
1,002,432.00	EUR	05/09/18	-0.3530%	EONIA-OIS	0.00
5,015,212.00	EUR	07/09/18	-0.3555%	EONIA-OIS	0.00
18,052,019.00	EUR	14/09/18	-0.3555%	EONIA-OIS	0.00
15,038,881.00	EUR	11/10/18	-0.3465%	EONIA-OIS	0.00
25,031,637.00	EUR	07/01/19	-0.3335%	EONIA-OIS	0.00
9,020,521.00	EUR	08/01/19	-0.3335%	EONIA-OIS	0.00
5,003,731.00	EUR	04/01/19	-0.3345%	EONIA-OIS	0.00
18,049,274.00	EUR	11/01/19	-0.3345%	EONIA-OIS	0.00
15,041,062.00	EUR	11/01/19	-0.3345%	EONIA-OIS	0.00
15,044,955.00	EUR	31/12/18	-0.3305%	EONIA-OIS	0.00
15,025,827.00	EUR	01/02/19	-0.3280%	EONIA-OIS	0.00
5,008,609.00	EUR	01/02/19	-0.3345%	EONIA-OIS	0.00
15,046,019.00	EUR	15/02/19	-0.3475%	EONIA-OIS	0.00
5,004,003.00	EUR	01/03/19	-0.3455%	EONIA-OIS	0.00
19,015,127.00	EUR	22/03/19	-0.3525%	EONIA-OIS	0.00
5,003,752.00	EUR	29/03/19	-0.3540%	EONIA-OIS	0.00
15,022,784.00	EUR	05/04/19	-0.3525%	EONIA-OIS	0.00
10,007,082.00	EUR	10/05/19	-0.3525%	EONIA-OIS	0.00
23,046,477.00	EUR	15/05/19	-0.3491%	EONIA-OIS	0.00
10,021,326.00	EUR	23/05/19	-0.3555%	EONIA-OIS	0.00
10,017,852.00	EUR	07/03/19	-0.3540%	EONIA-OIS	0.00
10,021,546.00	EUR	06/06/19	-0.3470%	EONIA-OIS	0.00
18,029,021.00	EUR	15/04/19	-0.3510%	EONIA-OIS	0.00
				Total :	**0.00**

The counterparties of these Interest Rate Swaps are BNP PARIBAS, CREDIT AGRICOLE CORP IB, HSBC FRANCE and SOCIETE GENERALE SA.

Amundi Funds Cash USD

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
24,500,000.00	USD	10/07/18	1.3020%	FEDFUNDS	0.00
10,000,000.00	USD	18/07/18	1.2770%	FEDFUNDS	0.00
16,700,000.00	USD	31/08/18	1.2260%	FEDFUNDS	0.00
23,534,550.00	USD	12/07/18	1.9295%	FEDFUNDS	0.00
				Total :	**0.00**

The counterparties of these Interest Rate Swaps are CREDIT AGRICOLE CORP IB and HSBC FRANCE.

CREDIT DEFAULT SWAPS

The Fund has concluded "Credit Default Swaps" contracts designed to transfer the credit exposure of fixed income instruments between parties. The amounts of fixed income exchanged with an income tied to the evolution of credit events of either an index or a bond, are calculated and accounted for every time the NAV is calculated.

Amundi Funds Bond Euro Aggregate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
700,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Purchase	1.00	-20,132.47
650,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-9,738.29
200,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Purchase	1.00	-4,424.57
540,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SN	Purchase	1.00	-16,222.87
350,000.00	EUR	20/06/23	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	27,068.21
250,000.00	EUR	20/06/23	PEUGEOT SA EUR MM SN	Purchase	5.00	-41,932.76
625,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Purchase	1.00	-12,969.54
1,700,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-135,768.61
3,500,000.00	EUR	20/06/23	ITRAXX SUB FINANCIALS S29 V1 MKT	Purchase	1.00	134,412.07
400,000.00	EUR	20/06/23	AXA EUR MM SN	Purchase	1.00	-7,621.07
400,000.00	EUR	20/06/23	AXA EUR MM SU	Sale	1.00	-4,627.45
					Total :	**-91,957.35**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, JP MORGAN SECURITIES PLC and MORGAN STANLEY INTERNATIONAL PLC.

Amundi Funds Bond Euro Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
13,650,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Purchase	1.00	-392,583.87
12,800,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-191,768.75
3,500,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Purchase	1.00	-77,429.21
6,750,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SN	Purchase	1.00	-202,785.83
6,150,000.00	EUR	20/06/23	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	475,627.64
4,600,000.00	EUR	20/06/23	PEUGEOT SA EUR MM SN	Purchase	5.00	-771,563.43
6,250,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Purchase	1.00	-129,695.64
11,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-878,502.96
22,500,000.00	EUR	20/06/23	ITRAXX SUB FINANCIALS S29 V1 MKT	Purchase	1.00	864,077.38
5,000,000.00	EUR	20/06/23	AXA EUR MM SN	Purchase	1.00	-95,263.81
5,000,000.00	EUR	20/06/23	AXA EUR MM SU	Purchase	1.00	57,842.77
5,000,000.00	EUR	20/06/23	AXA EUR MM SU	Sale	1.00	-57,842.77
					Total :	**-1,399,888.48**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and MORGAN STANLEY INTERNATIONAL PLC.

Amundi Funds Bond Euro Corporate Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,600,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Purchase	1.00	-74,777.84
2,600,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-38,952.98
1,200,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Purchase	1.00	-26,547.14
2,160,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SN	Purchase	1.00	-64,891.47
2,050,000.00	EUR	20/06/23	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	158,542.50
2,375,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Purchase	1.00	-49,284.32
6,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-479,183.39
12,500,000.00	EUR	20/06/23	ITRAXX SUB FINANCIALS S29 V1 MKT	Purchase	1.00	480,043.03
1,600,000.00	EUR	20/06/23	AXA EUR MM SN	Purchase	1.00	-30,484.37
1,600,000.00	EUR	20/06/23	AXA EUR MM SU	Sale	1.00	-18,509.74
1,600,000.00	EUR	20/06/23	AXA EUR MM SU	Purchase	1.00	18,509.74
					Total :	**-125,535.98**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and MORGAN STANLEY INTERNATIONAL PLC.

Amundi Funds Bond Euro High Yield

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,000,000.00	EUR	20/06/19	ARCELORMITTAL EUR MM SN	Sale	1.00	14,411.66
500,000.00	EUR	20/06/19	ARCELORMITTAL EUR MM SN	Sale	1.00	3,602.92
1,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	136,103.56
1,500,000.00	EUR	20/12/21	FIAT S P A EUR MM SN	Sale	5.00	188,069.98
3,000,000.00	EUR	20/12/21	ARCELORMITTAL EUR MM SN	Sale	5.00	394,747.31
1,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	136,103.56
1,000,000.00	EUR	20/06/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-25,143.71
1,800,000.00	EUR	20/06/22	PEUGEOT SA EUR MM SN	Sale	5.00	268,460.71
1,000,000.00	EUR	20/12/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-36,512.66
2,000,000.00	EUR	20/12/22	FIAT S P A EUR MM SN	Sale	5.00	282,165.03
2,000,000.00	EUR	20/12/22	THYSSENKRUPP AG EUR MM SN	Sale	1.00	-17,679.09
8,500,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Sale	5.00	678,843.20
3,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Sale	5.00	239,584.71
					Total :	**2,262,757.18**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and SOCIETE GENERALE SA.

Amundi Funds Bond Euro High Yield Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,500,000.00	EUR	20/09/18	UPC HLDG BV EUR MM SN	Sale	5.00	16,044.77
500,000.00	EUR	20/09/18	UNITYMEDIA GMBH EUR MM SN	Sale	5.00	5,447.24
400,000.00	EUR	20/09/18	CONVATEC HEALTHCARE EUR MM SNR	Sale	5.00	4,418.35
200,000.00	EUR	20/03/19	WIND ACQUISI FIN EUR MM SN	Sale	5.00	6,813.08
1,000,000.00	EUR	20/09/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	92,265.39
500,000.00	EUR	20/09/20	CERVED GPEUR SU MM	Sale	5.00	41,835.34
1,000,000.00	EUR	20/09/20	REXEL EUR MM SNR	Sale	5.00	97,198.94
500,000.00	EUR	20/09/20	VOUGEOT BIDCO PLC EUR MM SEN	Sale	5.00	42,202.46
1,000,000.00	EUR	20/09/20	NUMERICABLE GROUP EUR MM SN	Sale	5.00	75,455.66
500,000.00	EUR	20/09/19	WIND ACQUISI FIN EUR MM SN	Sale	5.00	27,913.98
500,000.00	EUR	20/12/20	UPC HLDG BV EUR MM SN	Sale	5.00	52,187.86
500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	49,785.49
500,000.00	EUR	20/12/20	WIND ACQUISI FIN EUR MM SN	Sale	5.00	51,033.81
1,000,000.00	EUR	20/12/20	SUNRISE COMMS HLDGS EUR SN MM M	Sale	5.00	114,777.06
2,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	272,207.10
1,200,000.00	EUR	20/12/21	LOXAM EUR MM SU	Sale	5.00	118,983.37
1,000,000.00	EUR	20/12/20	ARCELORMITTAL EUR MM SN	Sale	5.00	104,135.24
1,500,000.00	EUR	20/12/20	ALTICE FINCO SA EUR MM SN	Sale	5.00	85,539.98
1,000,000.00	EUR	20/12/20	NUMERICABLE GROUP EUR MM SN	Sale	5.00	79,335.25
1,000,000.00	EUR	20/12/20	REXEL EUR MM SNR	Sale	5.00	105,602.28
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Sale	5.00	98,738.04
1,000,000.00	EUR	20/12/20	UPC HLDG BV EUR MM SN	Sale	5.00	104,375.77
1,000,000.00	EUR	20/12/20	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	97,094.17
1,000,000.00	EUR	20/12/20	ARCELORMITTAL EUR MM SN	Sale	5.00	104,135.24
1,500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	149,356.51
2,500,000.00	EUR	20/12/20	UNITYMEDIA GMBH EUR MM SN	Sale	5.00	285,891.88
1,000,000.00	EUR	20/12/20	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	97,094.17
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Sale	5.00	98,738.04
1,000,000.00	EUR	20/06/21	ARDAGH P. FIN PUB CO EUR MM SN	Sale	5.00	111,779.20
1,000,000.00	EUR	20/12/20	UPC HLDG BV EUR MM SN	Sale	5.00	104,375.77
2,000,000.00	EUR	20/12/20	REXEL EUR MM SNR	Sale	5.00	211,204.55
1,000,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	99,571.03
					Total :	**3,005,537.02**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

Amundi Funds Bond Total Hybrid

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
11,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-878,502.96
22,500,000.00	EUR	20/06/23	ITRAXX SUB FINANCIALS S29 V1 MKT	Purchase	1.00	864,077.38
					Total :	**-14,425.58**

The counterparty of these Credit Default Swaps is BNP PARIBAS LONDON BRANCH GB.

Amundi Funds Bond Global

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
1,000,000.00	USD	20/12/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-80,996.04
					Total :	**-80,996.04**

The counterparty of this Credit Default Swap is BNP PARIBAS LONDON BRANCH GB.

Amundi Funds Bond Global Aggregate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
50,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-5,812,216.25
50,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Sale	5.00	5,812,216.25
50,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-5,812,216.25
60,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-6,974,659.53
160,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Sale	5.00	18,599,092.10
128,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Purchase	5.00	-13,730,607.23
371,400,000.00	USD	20/12/22	CDX NA IG S29 V1 MKT	Sale	1.00	6,287,478.86
13,600,000.00	USD	20/12/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-1,101,546.92
80,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Purchase	5.00	-8,581,629.42
50,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-5,812,216.25
70,000,000.00	EUR	20/12/22	ITRAXX EUROPE S28 V1 MKT	Sale	1.00	1,297,233.48
34,500,000.00	USD	20/12/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-2,794,365.56
900,000.00	USD	20/12/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-72,896.49
58,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Sale	5.00	6,221,681.38
80,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Sale	5.00	8,581,629.40
70,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Sale	5.00	7,508,925.70
15,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Purchase	5.00	-1,609,055.50
15,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-1,398,676.46
15,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Sale	5.00	1,609,055.49
15,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Sale	5.00	1,398,676.45
					Total :	**3,615,903.25**

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDON BRANCH GB, BNP PARIBAS LONDRES CLEARING, JP MORGAN SECURITIES PLC and SOCIETE GENERALE SA.

Amundi Funds Bond Global Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
2,500,000.00	USD	20/06/21	HALLIBURTON CO USD XR SN	Purchase	1.00	-56,064.29
4,000,000.00	USD	20/06/21	MONDELEZ INTL INC USD MM SNR	Purchase	1.00	-79,578.77
4,100,000.00	USD	20/12/21	KOHLS CORP USD XR SN	Purchase	1.00	-43,391.64
20,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V1 MKT	Sale	1.00	303,556.92
10,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-932,451.03
					Total :	**-807,928.81**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD and MERRILL LYNCH INTERNATIONAL.

Amundi Funds Bond US Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
97,500,000.00	USD	20/06/23	CDX NA IG S30 V1 MKT	Purchase	1.00	-1,437,730.42
					Total :	**-1,437,730.42**

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

Amundi Funds US Aggregate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
33,000,000.00	USD	20/06/23	CDX NA IG S30 V1 MKT	Purchase	1.00	-486,616.48
					Total :	**-486,616.48**

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

Amundi Funds Bond Global Emerging Blended

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
6,000,000.00	USD	20/12/20	RUSSIAN FEDN USD CR SN	Purchase	1.00	-1,276.83
4,000,000.00	USD	20/06/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	51,158.18
14,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	605,729.66
4,800,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-263,883.41
28,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	448,134.16
32,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	512,153.34
30,000,000.00	USD	20/06/23	UTD MEXICAN STS USD CR SN	Purchase	1.00	393,391.25
25,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-1,996,597.51
9,300,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-123,396.12
12,400,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-164,528.10
9,300,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-123,396.12
					Total :	**-662,511.50**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

Amundi Funds Bond Global Emerging Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
3,000,000.00	USD	20/12/20	REP SOUTH AFRICA USD CR SN	Purchase	1.00	31,446.07
2,000,000.00	USD	20/06/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	29,864.84
5,000,000.00	USD	20/12/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	114,396.64
3,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	151,547.09
1,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-89,861.60
2,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	37,372.75
2,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	37,372.75
1,200,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-18,589.84
1,600,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-24,786.40
1,200,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-18,589.84
					Total :	**250,172.46**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

Amundi Funds Bond Global Emerging Hard Currency

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
4,000,000.00	USD	20/06/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	48,825.42
5,000,000.00	USD	20/12/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	94,260.95
14,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	628,290.52
3,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-190,585.28
14,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	234,157.60
16,000,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	267,608.75
14,000,000.00	USD	20/06/23	UTD MEXICAN STS USD CR SN	Purchase	1.00	180,112.51
4,500,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-97,437.74
6,000,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-129,916.96
4,500,000.00	USD	20/06/23	ARGENTINE REP USD CR SN	Purchase	5.00	-97,437.74
					Total :	**937,878.03**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

Amundi Funds Multi Asset Conservative

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
30,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V1 MKT	Purchase	1.00	-389,992.09
					Total :	**-389,992.09**

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

Amundi Funds Global Perspectives

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
6,000,000.00	EUR	20/06/23	ITRAXX SUB FINANCIALS S29 V1 MKT	Purchase	1.00	230,420.61
1,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-79,863.93
					Total :	**150,556.68**

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS LTD and SOCIETE GENERALE SA.

Amundi Funds Credit Unconstrained

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,000,000.00	USD	20/12/21	KOHLS CORP USD XR SN	Purchase	1.00	-9,064.58
1,000,000.00	USD	20/06/21	MONDELEZ INTL INC USD MM SNR	Purchase	1.00	-17,039.71
500,000.00	USD	20/06/21	HALLIBURTON CO USD XR SN	Purchase	1.00	-9,603.77
800,000.00	EUR	20/12/22	CASINO GUICHARD EUR MM SN	Sale	1.00	-88,255.41
1,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	24,007.16
					Total :	**-99,956.31**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE INTERNATIONAL, GOLDMAN SACHS INTERNATIONAL and MERRILL LYNCH INTERNATIONAL.

Amundi Funds Global Macro Bonds & Currencies

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
700,000.00	USD	20/12/21	KOHLS CORP USD XR SN	Purchase	1.00	-6,345.17
10,000,000.00	EUR	20/12/22	ITRAXX SNR FIN S28 V1 MKT	Sale	1.00	90,129.89
1,000,000.00	USD	20/12/22	CDX NA HY S29 V1 MKT	Sale	5.00	52,486.36
5,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Purchase	5.00	-459,382.30
1,125,000.00	USD	20/12/22	CDX NA HY S29 V1 MKT	Purchase	5.00	-59,047.14
5,000,000.00	USD	20/12/22	CDX NA HY S29 V1 MKT	Purchase	5.00	-262,431.70
4,000,000.00	EUR	20/12/22	ITRAXX XOVER S28 V1 MKT	Purchase	5.00	-367,505.90
700,000.00	EUR	20/12/22	CASINO GUICHARD EUR MM SN	Sale	1.00	-77,223.49
6,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-479,183.39
1,500,000.00	USD	20/12/22	CDX NA HY S29 V1 MKT	Sale	5.00	78,729.51
1,000,000.00	USD	20/06/23	CDX NA HY S30 V1 MKT	Sale	5.00	49,141.71
3,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-239,591.73
1,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Purchase	5.00	-79,863.93
10,000,000.00	EUR	20/06/23	ITRAXX XOVER S29 V1 MKT	Sale	5.00	798,639.04
					Total :	**-961,448.24**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CREDIT SUISSE INTERNATIONAL, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and SOCIETE GENERALE SA.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,500,000.00	USD	20/06/22	CDX NA IG S28 V1 MKT	Purchase	1.00	-35,152.90
11,000,000.00	EUR	20/12/22	ITRAXX EUROPE S28 V1 MKT	Purchase	1.00	-174,597.25
2,500,000.00	USD	20/12/22	CDX NA IG S29 V1 MKT	Purchase	1.00	-36,249.23
3,000,000.00	USD	20/12/22	CDX NA HY S29 V1 MKT	Purchase	5.00	-157,459.05
					Total :	**-403,458.43**

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDON BRANCH GB, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

PERFORMANCE SWAPS

Amundi Funds Bond Euro High Yield

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
20,000,000.00	EUR	20/09/18	EURIBOR 3M	IBOXXM	-164,481.68
				Total :	**-164,481.68**

The counterparty of this Performance Swap is CITIGROUP GLOBAL MARKETS LTD.

INFLATION SWAPS

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated.
At 30 June 2018, the sub-funds Amundi Funds Bond Euro Inflation and Amundi Funds Bond Global Inflation have entered into the following inflation swap contracts:

Amundi Funds Bond Euro Inflation

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
22,850,000.00	EUR	15/05/27	1.5170%	FRFCPXTOB Index Ex Tobacco	482,718.09
4,500,000.00	GBP	28/09/27	UKRPI RETAIL PRICE	3.3663%	-74,203.47
4,500,000.00	GBP	07/11/27	UKRPI RETAIL PRICE	3.4250%	-23,310.89
5,000,000.00	GBP	15/01/28	UKRPI RETAIL PRICE	3.3925%	-12,693.48
				Total :	**372,510.25**

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD, CREDIT AGRICOLE CORP IB and GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Bond Global Inflation

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
30,000,000.00	EUR	15/01/28	CPTFEMU Index Ex Tobacco	1.5580%	-350,939.54
35,000,000.00	GBP	15/02/28	UKRPI RETAIL PRICE	3.3700%	120,179.73
				Total :	**-230,759.81**

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD and MORGAN STANLEY INTERNATIONAL PLC.

21 COLLATERAL

As at 30 June 2018, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Equity Euro Concentrated	EUR	NEWEDGE	Cash	-	386,052.24
Amundi Funds Equity Europe Concentrated	EUR	NEWEDGE	Cash	-	556,032.03
Amundi Funds Equity Global Concentrated	USD	CA-CIB, JP MORGAN, NEWEDGE	Cash	730,000.00	637,879.99
Amundi Funds CPR Global Gold Mines	USD	NEWEDGE	Cash	27,750.00	-
Amundi Funds CPR Global Lifestyles[1]	USD	NEWEDGE	Cash	-	281,049.81
Amundi Funds CPR Global Resources	USD	NEWEDGE	Cash	55,125.00	-
Amundi Funds Equity Emerging Focus	USD	NEWEDGE	Cash	-	5.39
Amundi Funds Equity Greater China	USD	NEWEDGE	Cash	-	9,675.34
Amundi Funds Dynamic Multi Factors Euro Equity[2]	EUR	NEWEDGE	Cash	-	1,120,255.69
Amundi Funds Dynamic Multi Factors Europe Equity[3]	EUR	NEWEDGE	Cash	-	7,332.02
Amundi Funds Equity Emerging Conservative	USD	NEWEDGE	Cash	-	413,051.39
Amundi Funds Equity Europe Risk Parity[4]	EUR	NEWEDGE	Cash	-	126,980.94
Amundi Funds Equity Europe Conservative	EUR	NEWEDGE	Cash	-	1,879,321.62
Amundi Funds Equity Global Conservative	USD	NEWEDGE	Cash	-	91,517.11
Amundi Funds Convertible Conservative[5]	EUR	NEWEDGE	Cash	-	316,075.64
Amundi Funds Convertible Europe	EUR	CA-CIB, NEWEDGE	Cash	260,000.00	278,878.90
Amundi Funds Convertible Global	EUR	BNP, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CREDIT SUISSE, NEWEDGE	Cash	290,000.00	7,627,177.00
Amundi Funds Bond Euro Aggregate	EUR	BNP, NEWEDGE	Cash	-	2,348,445.78
Amundi Funds Bond Euro Corporate	EUR	BNP, BARCLAYS, JP MORGAN, MORGAN STANLEY, NEWEDGE	Cash	-	3,494,845.15
Amundi Funds Bond Euro Corporate Short Term	EUR	BNP, BARCLAYS, JP MORGAN, NEWEDGE	Cash	350,000.00	1,065,614.53
Amundi Funds Bond Euro Government	EUR	CITIGROUP, NEWEDGE	Cash	-	2,157,316.28
Amundi Funds Bond Euro Inflation	EUR	BNP, CITIGROUP, NEWEDGE	Cash	-	3,822,938.42
Amundi Funds Bond Euro High Yield	EUR	BNP, SOCIÉTÉ GÉNÉRALE, JP MORGAN, CITIGROUP, NEWEDGE	Cash	2,420,000.00	915,936.39
Amundi Funds Bond Euro High Yield Short Term	EUR	BNP, SOCIÉTÉ GÉNÉRALE, BARCLAYS, MERRILL LYNCH, JP MORGAN, MORGAN STANLEY, CITIGROUP, NEWEDGE	Cash	3,460,000.00	400,432.07
Amundi Funds Bond Total Hybrid[6]	EUR	BNP, ROYAL BANK OF SCOTLAND	Cash	-	900,000.00
Amundi Funds Bond Europe	EUR	CA-CIB, MERRILL LYNCH, CITIGROUP, NEWEDGE	Cash	-	1,492,402.77
Amundi Funds Bond Global	USD	HSBC PLC, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, CITIGROUP, NEWEDGE	Cash	1,410,000.00	7,115,544.65
Amundi Funds Bond Global Aggregate	USD	BNP, SOCIÉTÉ GÉNÉRALE, BNP, BANCO SANTANDER, CA-CIB, BARCLAYS, DEUTSCHE BANK, GOLDMAN SACHS, MERRILL LYNCH, NATIXIS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, NOMURA, RBC, CITIGROUP, UBS, UNICREDIT, BNP, NEWEDGE	Cash	172,915,144.67	137,538,004.79
Amundi Funds Bond Global Corporate	USD	BNP, SOCIÉTÉ GÉNÉRALE, BARCLAYS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CITIGROUP, NEWEDGE	Cash	2,690,000.00	8,693,489.55
Amundi Funds Bond Global Inflation	EUR	BNP, HSBC PLC, MORGAN STANLEY, NEWEDGE	Cash	-	12,412,955.58
Amundi Funds Bond US Corporate	USD	JP MORGAN	Securities	-	3,084,834.44
	USD	JP MORGAN	Cash	-	2, 342,337.10
Amundi Funds US Aggregate	USD	JP MORGAN	Cash	-	931,757.46
Amundi Funds Bond Asian Local Debt	USD	HSBC PLC, STANDARD CHARTERED BANK	Cash	570,000.00	1,110,000.00
Amundi Funds Bond Global Emerging Blended	EUR	BNP, SOCIÉTÉ GÉNÉRALE, HSBC PLC, BANCO SANTANDER, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, NOMURA, CITIGROUP, UBS, NEWEDGE	Cash	7,110,000.00	66,877,617.56

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Bond Global Emerging Corporate	USD	BNP, SOCIÉTÉ GÉNÉRALE, CITIGROUP, NEWEDGE	Cash	260,000.00	1,444,739.83
Amundi Funds Bond Global Emerging Hard Currency	EUR	BNP, SOCIÉTÉ GÉNÉRALE, GOLDMAN SACHS, MERRILL LYNCH, JP MORGAN, CITIGROUP, NEWEDGE	Cash	31,320,000.00	615,388.51
Amundi Funds Bond Global Emerging Local Currency	USD	SOCIÉTÉ GÉNÉRALE, HSBC PLC, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, CITIGROUP, NEWEDGE	Cash	1,720,000.00	4,161,350.97
Amundi Funds Multi Asset Conservative	EUR	CREDIT SUISSE, JP MORGAN, NEWEDGE	Cash	-	7,211,572.34
Amundi Funds Global Perspectives	EUR	SOCIÉTÉ GÉNÉRALE, HSBC PLC, CA-CIB, GOLDMAN SACHS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, CITIGROUP, NEWEDGE	Cash	3,330,000.00	17,297,962.29
Amundi Funds Protect 90 USD	USD	NEWEDGE	Cash	-	30,743.15
Amundi Funds Absolute Volatility Arbitrage	EUR	NEWEDGE	Cash	-	1,753,879.57
Amundi Funds Absolute Volatility Euro Equities	EUR	NEWEDGE	Cash	-	39,047,674.20
Amundi Funds Absolute Volatility World Equities	USD	NATIXIS, UBS, NEWEDGE	Cash	14,350,000.00	48,221,667.59
Amundi Funds Credit Unconstrained	EUR	SOCIÉTÉ GÉNÉRALE, BARCLAYS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, CREDIT SUISSE, NEWEDGE	Cash	-	2,859,608.81
Amundi Funds Global Macro Bonds & Currencies	EUR	BNP, SOCIÉTÉ GÉNÉRALE, BARCLAYS, CA-CIB, BNP, GOLDMAN SACHS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CREDIT SUISSE, MORGAN STANLEY, CITIGROUP, NEWEDGE	Cash	840,000.00	10,006,809.35
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	BNP, MERRILL LYNCH, MORGAN STANLEY, CITIGROUP, NEWEDGE	Cash	-	3,303,591.38
Amundi Funds Global Macro Forex	EUR	SOCIÉTÉ GÉNÉRALE, HSBC PLC, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, NATIXIS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CREDIT SUISSE, JP MORGAN, CITIGROUP, UBS, UNICREDIT	Cash	6,840,000.00	5,480,000.00
Amundi Funds Cash USD	USD	BNP, SOCIÉTÉ GÉNÉRALE, CA-CIB, ROYAL BANK OF SCOTLAND, JP MORGAN, CITIGROUP	Cash	2,350,000.00	460,000.00

As at 30 June 2018, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Bond Euro Government	EUR	HSBC FRANCE	Cash	39,000.00	-
Amundi Funds Bond Euro Inflation	EUR	BNP PARIS, MERRILL LYNCH, NATIONAL AUSTRALIA BANK LIMITED	Cash	216,254.00	121,578.00
Amundi Funds Bond Europe	EUR	NATIONAL AUSTRALIA BANK LIMITED	Cash	41,466.00	-
Amundi Funds Bond Global	USD	NATIONAL AUSTRALIA BANK LIMITED , BNP PARIS, HSBC FRANCE , GOLDMAN SACHS INTERNATIONAL BANK, MERRILL LYNCH	Cash	470,567.22	89,901.39
Amundi Funds Bond Global Aggregate	USD	BANCO BILBAO VIZCAYA ARGENTARIA S.A. , CACIB PARIS, CACEIS BANK LUXEMBOURG BRANCH, HSBC FRANCE, GOLDMAN SACHS INTERNATIONAL BANK, NOMURA INTERNATIONAL PLC	Cash	4,130,859.06	221,834.60
Amundi Funds Bond Global Inflation	EUR	CACIB PARIS, NATIONAL AUSTRALIA BANK LIMITED BANK, SOCIÉTÉ GÉNÉRALE PARIS	Cash	785,235.00	-
Amundi Funds Bond Global Emerging Hard Currency	EUR	BNP PARIS	Cash	2,470,000.00	-
Amundi Funds Global Macro Bonds & Currencies	EUR	BNP PARIS	Cash	159,784.00	-
Amundi Funds Global Macro Forex	EUR	CACIB PARIS, CACEIS BANK LUXEMBOURG	Cash	280,000.00	1,630.00

[1] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
[2] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[3] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[4] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[5] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.
[6] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

22 SECURITIES LENDINGS

As at 30 June 2018, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Euro Concentrated	EUR	SOCIETE GENERALE (FR)	34,488,045.44
		IXIS CIB (FR)	17,961,267.50
		CALYON (FR)	15,858,769.92
		MERRILL LYNCH (GB)	8,215,597.78
		CREDIT SUISSE (GB)	3,815,567.99
		UNICREDIT (DE)	735,758.50
		Total:	**81,075,007.13**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Europe Concentrated	EUR	SOCIETE GENERALE (FR)	39,583,037.36
		CREDIT SUISSE (GB)	14,973,216.77
		MORGAN STANLEY & CO (GB)	4,345,580.30
		IXIS CIB (FR)	2,356,750.00
		MERRILL LYNCH (GB)	674,966.26
		Total:	**61,933,550.69**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Global Concentrated	USD	SOCIETE GENERALE (FR)	24,860,356.06
		BNP PARIBAS ARBITRAGE SNC (FR)	14,235,783.53
		MERRILL LYNCH (GB)	11,482,537.14
		MORGAN STANLEY & CO (GB)	9,398,023.51
		IXIS CIB (FR)	9,096,441.24
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	6,971,576.49
		CALYON (FR)	584,925.82
		Total:	**76,629,643.79**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Euroland Small Cap	EUR	MORGAN STANLEY & CO (GB)	23,505,699.31
		JPM PE (GB)	10,739,571.25
		MERRILL LYNCH (GB)	7,162,757.01
		CREDIT SUISSE (GB)	6,847,255.16
		SOCIETE GENERALE (FR)	6,736,667.83
		IXIS CIB (FR)	5,796,499.25
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	4,514,090.71
		UBS AG (GB)	3,777,051.20
		BARCLAYS PE (GB)	2,181,594.39
		UNICREDIT (DE)	1,241,335.00
		BNP PARIBAS SECURITIES SERVICES (FR)	1,050,658.07
		HSBC PARIS (GB)	746,419.00
		SCOTIABANK EUROPE PLC (CA)	641,072.00
		CALYON (FR)	166,530.40
		Total:	**75,107,200.58**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Europe Small Cap	EUR	MORGAN STANLEY & CO (GB)	3,133,968.10
		IXIS CIB (FR)	3,042,600.00
		MERRILL LYNCH (GB)	2,482,058.98
		UNICREDIT (DE)	840,506.00
		UBS AG (GB)	382,297.89
		JPM PE (GB)	172,650.66
		Total:	**10,054,081.63**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds CPR Global Agriculture	USD	IXIS CIB (FR)	7,165,883.22
		Total:	**7,165,883.22**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds CPR Global Gold Mines	USD	IXIS CIB (FR)	327,492.63
		Total:	**327,492.63**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds CPR Global Lifestyles	USD	IXIS CIB (FR)	6,524,587.76
		SOCIETE GENERALE (FR)	5,024,965.23
		BNP PARIBAS ARBITRAGE SNC (FR)	4,094,480.72
		JPM PE (GB)	2,116,268.23
		BNP PARIBAS SECURITIES SERVICES (FR)	1,463,736.30
		Total:	**19,224,038.24**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds CPR Global Ressources	USD	SOCIETE GENERALE (FR)	4,408,358.48
		Total:	**4,408,358.48**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Emerging Focus	USD	IXIS CIB (FR)	43,577,117.89
		MORGAN STANLEY & CO (GB)	15,290,831.46
		UBS AG (GB)	9,425,513.79
		JPM PE (GB)	4,041,258.33
		SOCIETE GENERALE (FR)	3,763,032.95
		MERRILL LYNCH (GB)	1,232,419.58
		Total:	**77,330,174.00**

Sub-Fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Emerging World	USD	IXIS CIB (FR)	55,073,249.61
		UBS AG (GB)	18,851,027.57
		MORGAN STANLEY & CO (GB)	17,530,412.76
		SCOTIABANK EUROPE PLC (CA)	9,466,115.75
		JPM PE (GB)	9,163,616.53
		BNP PARIBAS SECURITIES SERVICES (FR)	3,550,607.58
		HSBC PARIS (GB)	2,940,254.38
		SOCIETE GENERALE (FR)	940,881.40
		MERRILL LYNCH (GB)	139,566.57
		Total:	**117,655,732.15**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity MENA	USD	IXIS CIB (FR)	1,089,236.31
		Total:	**1,089,236.31**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Dynamic Multi Factors Euro Equity	EUR	MORGAN STANLEY & CO (GB)	26,545,244.40
		IXIS CIB (FR)	19,289,609.68
		SOCIETE GENERALE (FR)	17,165,253.34
		CALYON (FR)	2,747,463.20
		UNICREDIT (DE)	435,019.00
		Total:	**66,182,589.62**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Dynamic Multi Factors Europe Equity	EUR	MORGAN STANLEY & CO (GB)	5,467,553.00
		IXIS CIB (FR)	5,309,251.86
		SOCIETE GENERALE (FR)	2,172,098.94
		CALYON (FR)	301,759.16
		BNP PARIBAS SECURITIES SERVICES (FR)	208,935.50
		Total:	**13,459,598.46**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Emerging Conservative	USD	SOCIETE GENERALE (FR)	1,453,477.32
		IXIS CIB (FR)	375,406.13
		Total:	**1,828,883.45**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Euro Risk Parity	EUR	IXIS CIB (FR)	33,215,242.09
		MORGAN STANLEY & CO (GB)	32,763,045.80
		MERRILL LYNCH (GB)	22,868,612.38
		SOCIETE GENERALE (FR)	12,021,012.69
		CALYON (FR)	9,598,976.34
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	8,805,701.75
		UNICREDIT (DE)	6,803,101.50
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	4,157,739.20
		Total:	**130,233,431.75**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Europe Risk Parity	EUR	IXIS CIB (FR)	7,502,962.94
		MORGAN STANLEY & CO (GB)	6,867,206.73
		CALYON (FR)	1,804,422.60
		SOCIETE GENERALE (FR)	1,612,274.57
		UNICREDIT (DE)	272,752.80
		Total:	**18,059,619.65**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Europe Conservative	EUR	CALYON (FR)	4,922,239.19
		IXIS CIB (FR)	3,062,191.90
		MERRILL LYNCH (GB)	577,208.52
		UNICREDIT (DE)	75,829.00
		JPM PE (GB)	73,993.14
		MORGAN STANLEY & CO (GB)	14,933.97
		Total:	**8,726,395.72**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Global Conservative	USD	CREDIT SUISSE (GB)	4,097,990.85
		IXIS CIB (FR)	3,934,453.18
		MORGAN STANLEY & CO (GB)	3,471,391.30
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	2,860,937.42
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	2,676,960.41
		SOCIETE GENERALE (FR)	1,878,117.84
		CALYON (FR)	1,644,739.83
		BNP PARIBAS ARBITRAGE SNC (FR)	1,169,851.63
		MERRILL LYNCH (GB)	595,197.20
		Total:	**22,329,639.67**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Convertible Conservative	EUR	JPM PE (GB)	1,562,829.30
		Total:	**1,562,829.30**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Convertible Europe	EUR	BNP PARIBAS ARBITRAGE SNC (FR)	6,790,490.15
		SOCIETE GENERALE (FR)	2,775,081.09
		CSFB FI	2,482,100.30
		MERRILL LYNCH (GB)	170,814.78
		Total:	**12,218,486.32**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Aggregate	EUR	CALYON (FR)	14,522,650.41
		BNP PARIBAS SECURITIES SERVICES (FR)	11,101,591.51
		JPM PE (GB)	11,071,228.27
		BNP PARIBAS ARBITRAGE SNC (FR)	4,621,702.93
		SCOTIABANK EUROPE PLC (CA)	496,420.06
		Total:	**41,813,593.18**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Corporate	EUR	JPM PE (GB)	5,330,388.44
		Total:	**5,330,388.44**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Government	EUR	CALYON (FR)	58,123,010.73
		BNP PARIBAS SECURITIES SERVICES (FR)	13,822,309.08
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	13,646,956.30
		BNP PARIBAS ARBITRAGE SNC (FR)	6,264,603.33
		Total:	**91,856,879.44**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Inflation	EUR	CALYON (FR)	36,194,521.72
		BNP PARIBAS ARBITRAGE SNC (FR)	31,705,196.22
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	16,561,548.37
		BNP PARIBAS SECURITIES SERVICES (FR)	13,482,022.98
		Total:	**97,943,289.29**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Global Inflation	EUR	CALYON (FR)	13,970,838.81
		BNP PARIBAS ARBITRAGE SNC (FR)	3,643,038.39
		BNP PARIBAS SECURITIES SERVICES (FR)	1,145,080.63
		Total:	**18,758,957.83**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Multi Asset Conservative	EUR	CALYON (FR)	77,776,274.42
		IXIS CIB (FR)	15,856,595.06
		BNP PARIBAS SECURITIES SERVICES (FR)	8,980,864.98
		MORGAN STANLEY & CO (GB)	6,289,023.03
		SOCIETE GENERALE (FR)	4,670,267.30
		Total:	**113,573,024.78**

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Global Perspectives	EUR	CALYON (FR)	64,369,274.90
		SOCIETE GENERALE (FR)	4,715,184.06
		IXIS CIB (FR)	1,094,147.13
		MORGAN STANLEY & CO (GB)	937,034.88
		Total:	**71,115,640.97**

As at 30 June 2018, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

Amundi Funds Equity Euro Concentrated

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SOCIETE GENERALE	35,601,887.00	-	EUR	Cash
IXIS CIB	14,735,294.79	UNILEVER NV	EUR	Securities
	3,250,632.78	PORSCHE AUTOMOBIL HOLDING SE	EUR	Securities
CALYON	13,879,233.12	AXA SA	EUR	Securities
	1,979,544.68	BNP PARIBAS	EUR	Securities
MERRILL LYNCH	8,405,285.00	-	EUR	Cash
CREDIT SUISSE	3,815,570.44	WILLIAM HILL PLC	EUR	Securities
UNICREDIT	735,797.70	SAFRAN EX SAGEM SA	EUR	Securities

Amundi Funds Equity Europe Concentrated

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SOCIETE GENERALE	40,861,429.00	-	EUR	Cash
CREDIT SUISSE	5,953,579.43	HIKMA PHARMACEUTICALS	EUR	Securities
	2,921,436.61	WOOD GROUP (JOHN) PLC	EUR	Securities
	2,115,412.08	JUPITER FUND MANAGEMENT PLC	EUR	Securities
	2,009,665.52	EURONEXT NV	EUR	Securities
	1,987,670.21	IMI PLC	EUR	Securities
	1,766,022.04	CRANSWICK PLC	EUR	Securities
	944,436.38	ESURE GROUP PLC	EUR	Securities
	835,249.75	AGGREKO PLC	EUR	Securities
	725,740.82	GRAFTON GROUP PLC	EUR	Securities
	679,761.84	GRAINGER TRUST	EUR	Securities
	674,176.47	IAC / INTERACTIVECORP	EUR	Securities
	471,736.83	ZILLOW INC	EUR	Securities
	436,231.84	IDEX CORP USA	EUR	Securities
	432,343.02	BODYCOTE PLC / EX BODYCOTE INTERNATIONAL PLC	EUR	Securities
	194,744.16	JOHN LAING GROUP PLC	EUR	Securities
MORGAN STANLEY & CO	4,347,042.00	-	EUR	Cash
IXIS CIB	1,191,488.44	PORSCHE AUTOMOBIL HOLDING SE	EUR	Securities
	958,853.23	CADES CAISSE D AMORTISSEMENT ET DE LA DETTE SOCIAL	EUR	Securities
	209,643.80	ALTICE N.V.	EUR	Securities
MERRILL LYNCH	690,550	-	EUR	Cash

Amundi Funds Equity Global Concentrated

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SOCIETE GENERALE	25,520,783.09	-	USD	Cash
BNP PARIBAS ARBITRAGE SNC	7,359,120.24	UBISOFT ENTERTAINMENT SA	USD	Securities
	5,461,912.65	AMUNDI INDEX SOLUTIONS	USD	Securities
	1,414,792.13	TECHNIPFMC LIMITED	USD	Securities
MERRILL LYNCH	11,747,653.42	-	USD	Cash
MORGAN STANLEY & CO	9,410,560.41	-	USD	Cash
IXIS CIB	9,108,968.89	AKZO NOBEL NV	USD	Securities
GOLDMAN SACHS INTERNATIONAL LONDON	6,980,682.21	-	USD	Cash
CALYON	584,931.66	NATIXIS	USD	Securities

Amundi Funds Equity Euroland Small Cap

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MORGAN STANLEY & CO	23,513,603.00	-	EUR	Cash
JPM PE	10,739,599.32	EIFFAGE	EUR	Securities
MERRILL LYNCH	7,328,136.00	-	EUR	Cash
SOCIETE GENERALE	6,954,238.00	-	EUR	Cash
CREDIT SUISSE	5,823,454.34	ASCENTIAL GROUP LIMITED	EUR	Securities
	1,023,800.63	WILLIAM HILL PLC	EUR	Securities
IXIS CIB	5,704,442.07	E ON AG	EUR	Securities
	99,910.42	VEOLIA ENVIRONNEMENT SA	EUR	Securities
GOLDMAN SACHS INTERNATIONAL LONDON	4,519,987.00	-	EUR	Cash
UBS AG	3,777,122.51	EIFFAGE	EUR	Securities
BARCLAYS	3,700,000.00	-	EUR	Cash
UNICREDIT	1,241,337.49	SAFRAN EX SAGEM SA	EUR	Securities
BNP PARIBAS SECURITIES SERVICES	606,118.00	-	EUR	Cash
	445,578.04	TWITTER INC	EUR	Securities
HSBC PARIS	751,099.00	-	EUR	Cash
SCOTIABANK EUROPE PLC	641,073.86	ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	EUR	Securities
CALYON	166,532.38	NATIXIS	EUR	Securities

Amundi Funds Equity Europe Small Cap

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MORGAN STANLEY & CO	3,135,022.00	-	EUR	Cash
MERRILL LYNCH	2,539,366.00	-	EUR	Cash
IXIS CIB	1,595,219.69	DAIMLER AG	EUR	Securities
	1,409,153.56	AKZO NOBEL NV	EUR	Securities
	42,403.67	PORSCHE AUTOMOBIL HOLDING SE	EUR	Securities
UNICREDIT	840,563.31	SAFRAN EX SAGEM SA	EUR	Securities
UBS AG	382,360.01	EIFFAGE	EUR	Securities
JPM PE	172,651.01	FRANCE GOVERNMANT BOND OAT	EUR	Securities

Amundi Funds CPR Global Agriculture

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	7,165,894.16	DANONE	USD	Securities

Amundi Funds CPR Global Gold Mines

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	327,493.20	DANONE	USD	Securities

Amundi Funds CPR Global Lifestyles

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	6,524,624.74	DANONE	USD	Securities
SOCIETE GENERALE	5,026,127.62	-	USD	Cash
BNP PARIBAS ARBITRAGE SNC	4,094,503.98	UBISOFT ENTERTAINMENT SA	USD	Securities
JPM PE	2,199,412.16	ELECTRICITE DE FRANCE EDF	USD	Securities
BNP PARIBAS SECURITIES SERVICES	1,423,243.45	-	USD	Cash

Amundi Funds CPR Global Ressources

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SOCIETE GENERALE	4,408,389.76	-	USD	Cash

Amundi Funds Equity Emerging Focus

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	25,301,777.15	GILEAD SCIENCES INC	USD	Securities
	18,335,188.67	SAINT GOBAIN SA CIE	USD	Securities
MORGAN STANLEY & CO	15,295,973.31	-	USD	Cash
UBS AG	9,425,546.71	EIFFAGE	USD	Securities
JPM PE	4,041,304.10	RUBIS	USD	Securities
SOCIETE GENERALE	3,884,566.11	-	USD	Cash
MERRILL LYNCH	1,260,874.61	-	USD	Cash

Amundi Funds Equity Emerging World

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	35,044,790.07	FACEBOOK INC	USD	Securities
	19,985,600.50	STARBUCKS CORP	USD	Securities
	118,316.84	VEOLIA ENVIRONNEMENT SA	USD	Securities
UBS AG	5,204,883.37	NORFOLK SOUTHERN CORP	USD	Securities
	4,933,674.48	GE MONEY BANK AG	USD	Securities
	2,275,318.68	KION GROUP AG	USD	Securities
	2,184,561.81	UNAXIS HOLDING AG	USD	Securities
	2,043,977.77	CONOCOPHILLIPS	USD	Securities
	1,392,630.38	EIFFAGE	USD	Securities
	341,901.82	SCOUT24 AG	USD	Securities
	289,630.53	AMUNDI SA	USD	Securities
	110,449.11	HOCHTIEF AG	USD	Securities
	79,881.56	INNOGY SE	USD	Securities
MORGAN STANLEY & CO	17,556,957.23	-	USD	Cash
SCOTIABANK EUROPE PLC	3,086,970.90	SOCIETE GENERALE	USD	Securities
	1,636,706.02	ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	USD	Securities
	1,311,951.35	ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	USD	Securities
	1,053,815.81	PEUGEOT SA	USD	Securities
	719,502.20	LINDE AG	USD	Securities
	573,635.45	COMMERZBANK AG	USD	Securities
	440,387.95	SAINT GOBAIN SA CIE	USD	Securities
	339,959.19	AXA SA	USD	Securities
	211,357.48	BASF SE	USD	Securities
	189,943.83	ROLLS-ROYCE HOLDINGS PLC	USD	Securities
JPM PE	9,163,630.20	RUBIS	USD	Securities
BNP PARIBAS SECURITIES SERVICES	3,556,697.06	-	USD	Cash
HSBC PARIS	2,958,689.62	-	USD	Cash
SOCIETE GENERALE	971,268.50	-	USD	Cash
MERRILL LYNCH	142,789.03	-	USD	Cash

Amundi Funds Equity MENA

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB PRT/EMP	453,325.33	CREDIT AGRICOLE SA	USD	Securities
	430,511.12	MERCK KGAA	USD	Securities
	206,903.96	DEUTSCHE BANK AG	USD	Securities

Amundi Funds Dynamic Multi Factors Euro Equity

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MORGAN STANLEY & CO	26,554,447.00	-	EUR	Cash
IXIS CIB	11,419,414.73	SAP AG	EUR	Securities
	4,543,957.09	RYANAIR HOLDINGS PLC	EUR	Securities
	3,610,674.80	DANONE	EUR	Securities
	1,229,221.71	EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV	EUR	Securities
	51,220.68	DEUTSCHE TELEKOM AG	EUR	Securities
SOCIETE GENERALE	9,798,123.00	-	EUR	Cash
	7,383,933.74	NYKREDIT REALKREDIT A/S	EUR	Securities
	289,741.48	AKZO NOBEL SWEDEN FINANCE AB	EUR	Securities
CALYON	2,641,347.93	AXA SA	EUR	Securities
	106,131.23	NATIXIS	EUR	Securities
UNICREDIT	435,741.85	NORDRHEIN-WESTFALEN	EUR	Securities
	435,156.52	PINAULT PRINTEMPS REDOUTE SA	EUR	Securities

Amundi Funds Dynamic Multi Factors Europe Equity

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	2,628,796.38	WOLTERS KLUWER NV	EUR	Securities
	1,821,202.16	STARBUCKS CORP	EUR	Securities
	1,382,870.88	VEOLIA ENVIRONNEMENT SA	EUR	Securities
MORGAN STANLEY & CO	5,469,897.00	-	EUR	Cash
SOCIETE GENERALE	2,242,250.00	-	EUR	Cash
CALYON	301,760.51	NATIXIS	EUR	Securities
BNP PARIBAS SECURITIES SERVICES	208,948.06	TWITTER INC	EUR	Securities

Amundi Funds Equity Emerging Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SOCIETE GENERALE	1,500,419.67	-	USD	Cash
IXIS CIB	135,928.45	RUBIS	USD	Securities
	78,453.18	UNIPER SE	USD	Securities
	47,275.62	KONINKLIJKE BOSKALIS WESTMINSTER NV	USD	Securities
	26,305.32	HENKEL AG AND CO.KGAA	USD	Securities
	25,738.93	PROSIEBENSAT 1 MEDIA AG	USD	Securities
	24,735.05	DEUTSCHE WOHNEN AG	USD	Securities
	23,975.59	E ON AG	USD	Securities
	11,126.80	COMMERZBANK AG	USD	Securities
	1,083.82	HEINEKEN NV	USD	Securities
	868.06	ROYAL PHILIPS ELECTRONICS NV	USD	Securities
	82.67	KONINKLIJKE VOPAK NV	USD	Securities
	41.63	GDF SUEZ	USD	Securities
	12.98	ING GROEP NV	USD	Securities
	0.09	BUNDESREPUBLIK DEUTSCHLAND	USD	Securities

Amundi Funds Equity Euro Risk Parity

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MORGAN STANLEY & CO	32,776,004.00	-	EUR	Cash
IXIS CIB	19,985,027.35	AMGEN INC	EUR	Securities
	7,112,592.04	RYANAIR HOLDINGS PLC	EUR	Securities
	6,153,468.27	MERLIN PROPERTIES SOCIMI S.A	EUR	Securities
MERRILL LYNCH	23,396,619.47	-	EUR	Cash
SOCIETE GENERALE	10,894,893.00	-	EUR	Cash
	1,467,466.55	FORD MOTOR CREDIT COMPANY	EUR	Securities
UNICREDIT	3,086,843.65	SWISSCOM AG	EUR	Securities
	2,386,086.96	LVMH - MOET HENNESSY LOUIS VUITTON	EUR	Securities
	1,828,486.26	PINAULT PRINTEMPS REDOUTE SA	EUR	Securities
	1,605,849.17	ZURICH FINANCIAL SERVICES	EUR	Securities
	193,293.37	JULIUS BAER GRUPPE AG	EUR	Securities
	130,533.04	SCHNEIDER ELECTRIC SA	EUR	Securities
CALYON	2,557,821.00	-	EUR	Cash
	1,981,006.10	AXA SA	EUR	Securities
	1,781,218.94	VOLKSWAGEN AKTIENGESELLSCHAFT	EUR	Securities
	582,807.52	TOKYO ELECTRON LTD	EUR	Securities
	497,079.95	EURAZEO	EUR	Securities
	394,709.68	NINTENDO CO LTD	EUR	Securities
	250,943.19	SUMITOMO MITSUI FINANCIAL GROUP INC	EUR	Securities
	214,002.84	TDK CORP	EUR	Securities
	211,151.60	MITSUI FUDOSAN CO LTD	EUR	Securities
	194,097.91	TOKYO GAS CO LTD	EUR	Securities
	187,453.59	FUJI HEAVY INDUSTRIES LTD	EUR	Securities
	131,712.31	SUMITOMO ELECTRIC INDUSTRIES LTD	EUR	Securities
	128,330.13	ADVANTEST CORP	EUR	Securities
	96,024.48	LAWSON INC	EUR	Securities
	84,401.92	NSK LTD	EUR	Securities
	79,517.44	HITACHI CHEMICAL CO LTD	EUR	Securities
	74,255.38	MITSUBISHI CORP	EUR	Securities
	73,730.63	ITOCHU CORP	EUR	Securities
	46,028.65	TOKIO MARINE HOLDINGS INC	EUR	Securities
	31,042.17	SEIKO EPSON CORP	EUR	Securities
GOLDMAN SACHS INTERNATIONAL LONDON	8,817,203.00	-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	4,154,695.00	-	EUR	Cash

Amundi Funds Equity Europe Risk Parity

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	5,514,577.40	SAINT GOBAIN SA CIE	EUR	Securities
	1,876,335.14	VEOLIA ENVIRONNEMENT SA	EUR	Securities
	119,774.66	ALTICE N.V.	EUR	Securities
MORGAN STANLEY & CO	6,869,566.00	-	EUR	Cash
CALYON	1,534,114.61	NATIXIS	EUR	Securities
	270,325.13	AXA SA	EUR	Securities
SOCIETE GENERALE	1,124,217.00	-	EUR	Cash
	523,957.10	FORD MOTOR CREDIT COMPANY	EUR	Securities
UNICREDIT	273,195.45	NORDRHEIN-WESTFALEN	EUR	Securities
	273,112.52	PINAULT PRINTEMPS REDOUTE SA	EUR	Securities

Amundi Funds Equity Europe Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	1,720,645.65	KONINKLIJKE AHOLD NV	EUR	Securities
	1,350,221.88	TOSOH CORP	EUR	Securities
	659,153.35	NOMURA HOLDINGS INC	EUR	Securities
	565,005.70	PANASONIC CORP	EUR	Securities
	413,650.20	YAHOO JAPAN CORP	EUR	Securities
	213,565.14	MIZUHO FINANCIAL GROUP INC	EUR	Securities
IXIS CIB	1,805,429.86	SBM OFFSHORE	EUR	Securities
	1,260,974.12	CREDIT AGRICOLE SA	EUR	Securities
MERRILL LYNCH	590,536.00	-	EUR	Cash
UNICREDIT	76,377.22	NORDRHEIN-WESTFALEN	EUR	Securities
	75,841.57	PINAULT PRINTEMPS REDOUTE SA	EUR	Securities
JPM PE	73,993.93	FRANCE GOVERNMANT BOND OAT	EUR	Securities
MORGAN STANLEY & CO	14,939.00	-	EUR	Cash

Amundi Funds Equity Global Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	2,884,904.06	VEOLIA ENVIRONNEMENT SA	USD	Securities
	413,289.64	BUREAU VERITAS SA BVRICNA	USD	Securities
	215,623.87	DEUTSCHE BANK AG	USD	Securities
	201,440.64	SWISSCOM AG	USD	Securities
	150,477.33	PERNOD RICARD	USD	Securities
	70,169.43	DEUTSCHE WOHNEN AG	USD	Securities
CREDIT SUISSE	3,403,490.50	CENTAMIN PLC	USD	Securities
	694,501.47	WILLIAM HILL PLC	USD	Securities
MORGAN STANLEY & CO	3,472,558.73	-	USD	Cash
GOLDMAN SACHS INTERNATIONAL LONDON	2,680,456.62	-	USD	Cash
SOCIETE GENERALE	1,938,773.98	-	USD	Cash
CALYON	1,644,745.21	AXA SA	USD	Securities
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	2,867,381.37	-	USD	Cash
BNP PARIBAS ARBITRAGE SNC	1,169,916.09	UBISOFT ENTERTAINMENT SA	USD	Securities
	19,702.35	TECHNIPFMC LIMITED	USD	Securities
MERRILL LYNCH	608,939.21	-	USD	Cash

Amundi Funds Convertible Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
JPM PE	1,562,830.09	FRANCE GOVERNMANT BOND OAT	EUR	Securities

Amundi Funds Convertible Europe

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS ARBITRAGE SNC	6,790,649.48	AMUNDI INDEX SOLUTIONS	EUR	Securities
	20,777.03	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	EUR	Securities
SOCIETE GENERALE	2,864,706.00	-	EUR	Cash
CSFB FI	1,283,556.09	BANK NEDERLANDSE GEMEENTEN NV	EUR	Securities
	1,227,931.49	FRANCE GOVERNMANT BOND OAT	EUR	Securities
MERRILL LYNCH	174,759.00	-	EUR	Cash

Amundi Funds Bond Euro Aggregate

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	14,522,667.50	AXA SA	EUR	Securities
BNP PARIBAS SECURITIES SERVICES	7,909,469.00	-	EUR	Cash
	3,331,333.81	ATHENAHEALTH INC	EUR	Securities
JPM PE	11,071,248.68	EIFFAGE	EUR	Securities
BNP PARIBAS ARBITRAGE SNC	4,621,723.81	AMUNDI INDEX SOLUTIONS	EUR	Securities
SCOTIABANK EUROPE PLC	496,424.39	ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	EUR	Securities

Amundi Funds Bond Euro Corporate

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
JPM PE	5,330,390.53	RUBIS	EUR	Securities

Amundi Funds Bond Euro Government

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	44,431,270.90	BNP PARIBAS	EUR	Securities
	13,691,781.98	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	EUR	Securities
BNP PARIBAS SECURITIES SERVICES	14,069,949.00	-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	13,677,695.00	-	EUR	Cash
BNP PARIBAS ARBITRAGE SNC	6,264,637.50	AMUNDI INDEX SOLUTIONS	EUR	Securities

Amundi Funds Bond Euro Inflation

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	35,128,786.62	BNP PARIBAS	EUR	Securities
	1,065,796.01	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	EUR	Securities
BNP PARIBAS ARBITRAGE SNC	25,858,054.32	AMUNDI INDEX SOLUTIONS	EUR	Securities
	1,825,477.26	CASAM ETF MSCI FRANCE	EUR	Securities
	1,824,917.99	CASAM ETF MSCI UK	EUR	Securities
	1,596,546.90	CASAM ETF MSCI EUROPE BANKS	EUR	Securities
	377,651.19	AMUNDI ETF SHORT CAC 40	EUR	Securities
	222,703.83	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	EUR	Securities
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	16,598,852.00	-	EUR	Cash
BNP PARIBAS SECURITIES SERVICES	13,723,566.00	-	EUR	Cash

Amundi Funds Bond Global Inflation

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	13,970,855.60	AXA SA	EUR	Securities
BNP PARIBAS ARBITRAGE SNC	3,393,078.35	AMUNDI INDEX SOLUTIONS	EUR	Securities
	249,993.87	PORSCHE AUTOMOBIL HOLDING SE	EUR	Securities
BNP PARIBAS SECURITIES SERVICES	1,145,087.26	TWITTER INC	EUR	Securities

Amundi Funds Multi Asset Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES	5,485,775.23	ATHENAHEALTH INC	EUR	Securities
	3,495,210.69	HOWARD HUGUES CORP	EUR	Securities
CALYON	39,062,109.89	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	EUR	Securities
	20,572,413.40	VIVENDI EX VIVENDI UNIVERSAL	EUR	Securities
	18,141,773.17	NESTLE SA	EUR	Securities
IXIS CIB	13,684,561.31	TESORO PETROLEUM CORP	EUR	Securities
	1,248,586.83	MERLIN PROPERTIES SOCIMI S.A	EUR	Securities
	943,935.00	VEOLIA ENVIRONNEMENT SA	EUR	Securities
MORGAN STANLEY & CO	6,291,138.00	-	EUR	Cash
SOCIETE GENERALE	4,807,060.00	-	EUR	Cash

Amundi Funds Global Perspectives

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	64,189,278.79	BNP PARIBAS	EUR	Securities
	180,005.02	NATIXIS	EUR	Securities
SOCIETE GENERALE	4,615,075.00	-	EUR	Cash
	244,577.76	FORD MOTOR CREDIT COMPANY	EUR	Securities
IXIS CIB	498,178.91	MERLIN PROPERTIES SOCIMI S.A	EUR	Securities
	426,561.09	AGEAS N.V. (EX FORTIS)	EUR	Securities
	170,910.80	E ON AG	EUR	Securities
MORGAN STANLEY & CO	937,350.00	-	EUR	Cash

For the year ended 30 June 2018, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded in the "Other Income") from which are deducted the direct and indirect costs and fees incurred which are recorded in the "Other expenses".

Sub-funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees		Gross amount-retrocession Net amount of securities lending income
			Amundi Intermediation	CACEIS	
Amundi Funds Equity Euro Concentrated	EUR	339,418.14	135,767.26	33,941.81	169,709.07
Amundi Funds Equity Europe Concentrated	EUR	314,297.62	125,719.05	31,429.76	157,148.81
Amundi Funds Equity Global Concentrated	USD	210,176.79	84,070.72	21,017.68	105,088.40
Amundi Funds Equity Global Income[1]	USD	2,239.23	895.69	223.92	1,119.62
Amundi Funds Equity Euroland Small Cap	EUR	672,048.63	268,819.45	67,204.86	336,024.32
Amundi Funds Equity Europe Small Cap	EUR	129,258.66	51,703.46	12,925.87	64,629.33
Amundi Funds CPR Global Agriculture[2]	USD	5,491.93	2,196.77	549.19	2,745.97
Amundi Funds CPR Global Gold Mines	USD	1,864.33	745.73	186.43	932.17
Amundi Funds CPR Global Lifestyles[3]	USD	36,151.55	14,460.62	3,615.16	18,075.78
Amundi Funds CPR Global Resources	USD	27,634.49	11,053.80	2,763.45	13,817.25
Amundi Funds Equity Emerging Focus	USD	149,766.31	59,906.52	14,976.63	74,883.16
Amundi Funds Equity Emerging World	USD	334,400.88	133,760.35	33,440.09	167,200.44
Amundi Funds Equity Latin America	USD	236.82	94.73	23.68	118.41
Amundi Funds Equity Mena	USD	1,804.75	721.90	180.48	902.38
Amundi Funds Dynamic Multi Factors Euro Equity[4]	EUR	101,583.14	40,633.26	10,158.31	50,791.57
Amundi Funds Dynamic Multi Factors Europe Equity[5]	EUR	43,274.29	17,309.72	4,327.43	21,637.15
Amundi Funds Equity Emerging Conservative	USD	10,885.00	4,354.00	1,088.50	5,442.50
Amundi Funds Equity Euro Risk Parity	EUR	761,490.81	304,596.32	76,149.08	380,745.41
Amundi Funds Equity Europe Risk Parity[6]	EUR	36,261.00	14,504.40	3,626.10	18,130.50
Amundi Funds Equity Europe Conservative	EUR	349,018.23	139,607.29	34,901.82	174,509.12
Amundi Funds Equity Global Conservative	USD	72,264.74	28,905.90	7,226.47	36,132.37
Amundi Funds Convertible Conservative[7]	EUR	32,451.93	12,980.77	3,245.19	16,225.97
Amundi Funds Convertible Europe	EUR	758,547.10	303,418.84	75,854.71	379,273.55
Amundi Funds Convertible Global	EUR	44,409.76	17,763.90	4,440.98	22,204.88
Amundi Funds Bond Euro Aggregate	EUR	64,820.45	25,928.18	6,482.05	32,410.23
Amundi Funds Bond Euro Corporate	EUR	8,286.95	3,314.78	828.70	4,143.48
Amundi Funds Bond Euro Government	EUR	264,074.95	105,629.98	26,407.50	132,037.48
Amundi Funds Bond Euro Inflation	EUR	168,531.69	67,412.68	16,853.17	84,265.85
Amundi Funds Bond Europe	EUR	108.08	43.23	10.81	54.04
Amundi Funds Bond Global	USD	480.79	192.32	48.08	240.40
Amundi Funds Bond Global Aggregate	USD	3,538.12	1,415.25	353.81	1,769.06
Amundi Funds Bond Global Inflation	EUR	121,563.76	48,625.50	12,156.38	60,781.88
Amundi Funds Bond Global Emerging Hard Currency	EUR	544.81	217.92	54.48	272.41
Amundi Funds Multi Asset Conservative	EUR	51,145.97	20,458.39	5,114.60	25,572.99
Amundi Funds Global Perspectives	EUR	30,471.90	12,188.76	3,047.19	15,235.95
Amundi Funds Absolute Volatility Arbitrage	EUR	332.84	133.14	33.28	166.42
Amundi Funds Absolute Volatility Euro Equities	EUR	36.55	14.62	3.66	18.28
Amundi Funds Absolute Volatility World Equities	USD	45.46	18.18	4.55	22.73
Amundi Funds Global Macro Bonds & Currencies	EUR	11.05	4.42	1.11	5.53
Amundi Funds Global Macro Forex	EUR	421.70	168.68	42.17	210.85

The income on securities lending are split with Amundi Intermedation and Caceis, which are related parties, into the following proportions:

	Sub-Fund	Amundi Intermediation	CACEIS Bank, Luxembourg Branch
All Sub-Funds	50%	40%	10%

[1] Amundi Funds Equity Global Income has been liquidated on 02 February 2018.
[2] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
[3] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
[4] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[5] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[6] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[7] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

23 SECURITIES BORROWING

As at 30 June 2018, no securities borrowing is allowed in the Fund.

24 SWING PRICING

Since January 2016, a Swing Pricing policy has been implemented in the Fund.
Significant net inflows or outflows in a Sub-Fund cause the Investment Manager to trade the Sub-Funds' securities, thereby incurring trading costs.
With Swing Pricing, a Sub-Fund's Net Asset Value per share is adjusted to account for trading costs incurred where shareholders' subscriptions or redemptions activity exceeds a Sub-Fund's predetermined threshold. Swing Pricing is a mechanism of valuation which adjusts (swings) a Sub-Fund's Net Asset Value per share to account for these trading costs.
The aim is to protect the interests of non-dealing sharetholders by ensuring the sharetholders making significant subscriptions or redemptions contribute to the cost of their transactions.
Market conditions, trading costs and other Sub-Fund's data are used by the Management Company to determine which Sub-Fund's Net Asset Value per unit may be affected by Swing Pricing, and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Board of Directors of the Management Company on a periodic basis.

During July 2017 – June 2018, Swing Pricing adjustments were applicable on the Net Asset Value per unit of the following Sub-Funds:
Amundi Funds Equity Euroland Small Cap
Amundi Funds Equity Europe Small Cap
Amundi Funds Convertible Conservative
Amundi Funds Convertible Europe
Amundi Funds Convertible Global
Amundi Funds Bond Euro Aggregate
Amundi Funds Bond Euro Corporate
Amundi Funds Bond Euro Corporate Short Term
Amundi Funds Bond Euro High Yield
Amundi Funds Bond Euro High Yield Short Term
Amundi Funds Bond Europe
Amundi Funds Bond Global
Amundi Funds Bond Global Aggregate
Amundi Funds Bond Global Corporate
Amundi Funds Bond Global Emerging Blended
Amundi Funds Bond Global Emerging Corporate
Amundi Funds Bond Global Emerging Hard Currency
Amundi Funds Bond Global Emerging Local Currency

The swing amounts posted for the year ended as at 30 June 2018 are booked in the "Statement of Operations and Changes in Nets Assets" under "net subscriptions/redemptions".

No swing price adjustments were booked for the Net Asset Values per share as of 30 June 2018.

25 SUBSEQUENT EVENT

As at 2 July 2018, the Investment Manager will change from Amundi Hong-Kong to Amundi Asset Management (London Branch) for the the sub-funds Amundi Funds Equity Asia Concentrated and Amundi Funds Equity Greater China.

Audit report

To the Shareholders of
Amundi Funds

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Funds and of each of its sub-funds (the "Fund") as at 30 June 2018, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:
• the Statement of Net Assets as at 30 June 2018;
• the Securities Portfolio as at 30 June 2018;
• the Statement of Operations and Changes in Net Assets for the year then ended; and
• the Notes to the Financial Statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under those Law and standards are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit.

PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg
T: +352 494848 1, F: +352 494848 2900, www.pwc.lu
Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S Luxembourg B 65 477 - TVA LU25482518

We also:

• identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

• obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;

• evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

• conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund to cease to continue as a going concern;

• evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, October 26, 2018

Christophe Pittie

To the shareholders of Amundi Funds

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 30 June 2018.

For and on behalf of
CACEIS Bank Luxembourg S.A.

If required by the Law, notices to shareholders will be published in the Luxembourg “Mémorial”, the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2018.

Reverse repurchase agreements

	Amundi Funds Bond Global Aggregate	Amundi Funds Bond Global Corporate	Amundi Funds Bond Global Inflation	Amundi Funds Absolute Volatility Euro Equities	Amundi Funds Absolute Volatility World Equities	Amundi Funds Global Macro Forex
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	3.83%	1.19%	12.00%	4.58%	8.34%	6.66%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	230,987,357.57	6,230,500.00	34,855,894.82	30,001,685.00	29,983,600.00	48,634,751.89
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	230,987,357.57	6,230,500.00	34,855,894.82	30,001,685.00	29,983,600.00	48,634,751.89
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
Type of collateral:						
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
Quality of collateral:						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	300,139.50
one month to three months	-	-	-	-	-	-
three months to one year	8,268,472.35	-	-	-	-	-
above one year	221,214,541.86	6,176,991.00	34,633,788.70	29,423,539.65	29,823,400.00	47,720,749.16
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Total	229,483,014.21*	6,176,991.00*	34,633,788.70*	29,423,539.65*	29,823,400.00*	48,020,888.66
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused
The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and “Expenses on Repos” in the Statement of Operations and Changes in Net Assets,for each Sub-Fund.

* The total does not include the collateral cash.

Repurchase agreements

	Amundi Funds Bond Euro Corporate	Amundi Funds Bond Euro Corporate Short Term	Amundi Funds Bond Euro Government	Amundi Funds Bond Euro Inflation	Amundi Funds Bond Europe	Amundi Funds Bond Global
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	2.58%	0.68%	26.04%	36.22%	20.86%	31.09%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	24,256,123.79	1,892,090.00	64,667,750.00	71,472,020.06	17,179,820.00	90,166,545.51
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	24,256,123.79	1,892,090.00	64,667,750.00	71,472,020.06	17,179,820.00	90,166,545.51
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
Type of collateral:						
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
Quality of collateral:						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	1,002,030.00	-	-	-	-
above one year	24,078,948.00	891,306.00	64,687,712.30	71,688,349.26	17,312,981.55	90,340,034.96
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Total	24,078,948.00*	1,893,336.00*	64,687,712.30*	71,688,349.26*	17,312,981.55*	90,340,034.96*

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and “Expenses on Repos” in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash.

	Amundi Funds Bond Global Aggregate	Amundi Funds Bond Global Corporate	Amundi Funds Bond Global Inflation	Amundi Funds Bond Global Emerging Hard Currency	Amundi Funds Global Macro Bonds & Currencies	Amundi Funds Global Macro Bonds & Currencies Low Vol
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	4.25%	0.58%	49.05%	1.83%	27.47%	18.24%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	256,662,167.15	3,043,335.83	142,409,052.94	16,587,340.00	26,557,676.11	16,392,919
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	256,662,167.15	3,043,335.83	142,409,052.94	16,587,340.00	26,557,676.11	16,392,919
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
Type of collateral:						
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
Quality of collateral:						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	
one day to one week	-	-	-	-	-	
one week to one month	-	-	-	-	-	
one month to three months	-	-	-	-	-	
three months to one year	-	-	-	-	-	
above one year	257,764,191.00	3,040,480.00	143,359,238.87	18,537,619.89	26,521,235.81	16,328,409.70
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Total	257,764,191.00	3,040,480.00	143,359,238.87	18,537,619.89	26,521,235.81	16,328,409.70

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and “Expenses on Repos” in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

Securities lending

	Amundi Funds Equity Euro Concentrated	Amundi Funds Equity Europe Concentrated	Amundi Funds Equity Global Concentrated	Amundi Funds Equity Euroland Small Cap	Amundi Funds Equity Europe Small Cap
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	16.55%	12.85%	25.47%	12.05%	3.21%
Proportion of AUM	16.56%	12.78%	24.55%	12.09%	3.21%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	81,075,007.13	61,933,550.69	76,629,643.79	75,107,200.58	10,054,081.63
Total	81,075,007.13	61,933,550.69	76,629,643.79	75,107,200.58	10,054,081.63
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
Type of collateral:					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Quality of collateral:					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds CPR Global Agriculture	Amundi Funds CPR Global Gold Mines	Amundi Funds CPR Global Lifestyles	Amundi Funds CPR Global Ressources	Amundi Funds Equity Emerging Focus
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	5.53%	0.23%	6.58%	4.16%	6.94%
Proportion of AUM	5.26%	0.23%	6.74%	4.15%	6.73%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	7,165,883.22	327,492.63	19,224,038.24	4,408,358.48	77,330,174.00
Total	7,165,883.22	327,492.63	19,224,038.24	4,408,358.48	77,330,174.00
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
Type of collateral:					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Quality of collateral:					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Equity Emerging World	Amundi Funds Equity MENA	Amundi Funds Dynamic Multi Factors Euro Equity	Amundi Funds Dynamic Multi Factors Europe Equity	Amundi Funds Equity Emerging Conservative
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	7.33%	1.07%	17.72%	11.82%	2.53%
Proportion of AUM	7.10%	1.07%	17.41%	11.79%	2.41%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	117,655,732.15	1,089,236.31	66,182,589.62	13,459,598.46	1,828,883.45
Total	117,655,732.15	1,089,236.31	66,182,589.62	13,459,598.46	1,828,883.45
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
Type of collateral:					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Quality of collateral:					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Equity Euro Risk Parity	Amundi Funds Equity Europe Risk Parity	Amundi Funds Equity Europe Conservative	Amundi Funds Equity Global Conservative	Amundi Funds Convertible Conservative
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	20.19%	13.63%	0.81%	10.87%	1.98%
Proportion of AUM	20.02%	13.53%	0.81%	10.76%	1.72%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	130,233,431.75	18,059,619.65	8,726,395.72	22,329,639.67	1,562,829.30
Total	130,233,431.75	18,059,619.65	8,726,395.72	22,329,639.67	1,562,829.30
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
Type of collateral:					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Quality of collateral:					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Convertible Europe	Amundi Funds Bond Euro Aggregate	Amundi Funds Bond Euro Corporate	Amundi Funds Bond Euro Government	Amundi Funds Bond Euro Inflation
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	2.71%	24.99%	0.56%	29.13%	35.18%
Proportion of AUM	2.69%	24.17%	0.57%	36.99%	49.63%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	12,218,486.32	41,813,593.18	5,330,388.44	91,856,879.44	97,943,289.29
Total	12,218,486.32	41,813,593.18	5,330,388.44	91,856,879.44	97,943,289.29
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
Type of collateral:					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Quality of collateral:					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Bond Global Inflation	Amundi Funds Multi Asset Conservative	Amundi Funds Global Perspectives
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22
Proportion of lendable assets	4.80%	19.67%	14.79%
Proportion of AUM	6.46%	18.38%	13.32%
Maturity tenor of the securities lending broken down in the following maturity buckets			
less than one day	-	-	
one day to one week	-	-	
one week to one month	-	-	
one month to three months	-	-	
three months to one year	-	-	
above one year	-	-	
open maturity	18,758,957.83	113,573,024.78	71,115,640.97
Total	18,758,957.83	113,573,024.78	71,115,640.97
Counterparty			
Name of counterparty	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22
Data of collateral			
Type of collateral:			
Cash	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22
Quality of collateral:			
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	-	-	-
open maturity	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending			
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

Total Return Swaps

	Amundi Funds Bond Euro High Yield
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	164,481.68
Proportion of AUM	0.02%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets	
less than one day	-
one day to one week	-
one week to one month	-
one month to three months	-
three months to one year	164,481.68
above one year	-
open maturity	-
Total	164,481.68
Counterparty	
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	CITIGROUP GLOBAL MARKETS LTD
Data of collateral	
Type of collateral:	
Cash	see note 21
Securities	
Quality of collateral:	
Rating	see note 21
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)	
less than one day	-
one day to one week	-
one week to one month	-
one month to three months	-
three months to one year	-
above one year	-
open maturity	see note 21
Total	see note 21
Safekeeping of collateral received by the Fund as part of Equity Swaps	
Name of custodian	CACEIS BANK Luxembourg
Cash	see note 21
Securities	-

All transactions are bilateral transactions.
For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.
Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.
Returns and costs incurred from performance swaps transactions during the period ended 30 June 2018 are included in the valuation of the swaps.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Equity Euro Concentrated	EUR	UNILEVER NV	14,735,294.79
		AXA SA	13,879,233.12
		WILLIAM HILL PLC	3,815,570.44
		PORSCHE AUTOMOBIL HOLDING SE	3,250,632.78
		BNP PARIBAS	1,979,544.68
		SAFRAN EX SAGEM SA	735,797.70
Amundi Funds Equity Europe Concentrated	EUR	HIKMA PHARMACEUTICALS	5,953,579.43
		WOOD GROUP (JOHN) PLC	2,921,436.61
		JUPITER FUND MANAGEMENT PLC	2,115,412.08
		EURONEXT NV	2,009,665.52
		IMI PLC	1,987,670.21
		CRANSWICK PLC	1,766,022.04
		PORSCHE AUTOMOBIL HOLDING SE	1,191,488.44
		CADES CAISSE D AMORTISSEMENT ET DE LA DETTE SOCIAL	958,853.23
		ESURE GROUP PLC	944,436.38
		AGGREKO PLC	835,249.75
Amundi Funds Equity Global Concentrated	USD	AKZO NOBEL NV	9,108,968.89
		UBISOFT ENTERTAINMENT SA	7,359,120.24
		AMUNDI INDEX SOLUTIONS	5,461,912.65
		TECHNIPFMC LIMITED	1,414,792.13
		NATIXIS	584,931.66
Amundi Funds Equity Euroland Small Cap	EUR	EIFFAGE	14,516,721.83
		ASCENTIAL GROUP LIMITED	5,823,454.34
		E ON AG	5,704,442.07
		SAFRAN EX SAGEM SA	1,241,337.49
		WILLIAM HILL PLC	1,023,800.63
		ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	641,073.86
		TWITTER INC	445,578.04
		NATIXIS	166,532.38
		VEOLIA ENVIRONNEMENT SA	99,910.42
Amundi Funds Equity Europe Small Cap	EUR	DAIMLER AG	1,595,219.69
		AKZO NOBEL NV	1,409,153.56
		SAFRAN EX SAGEM SA	840,563.31
		EIFFAGE	382,360.01
		FRANCE GOVERNMANT BOND OAT	172,651.01
		PORSCHE AUTOMOBIL HOLDING SE	42,403.67
Amundi Funds CPR Global Agriculture	USD	DANONE	7,165,894.16
Amundi Funds CPR Global Gold Mines	USD	DANONE	327,493.20
Amundi Funds CPR Global Lifestyles	USD	DANONE	6,524,624.74
		UBISOFT ENTERTAINMENT SA	4,094,503.98
		ELECTRICITE DE FRANCE EDF	2,199,412.16
Amundi Funds Equity Emerging Focus	USD	GILEAD SCIENCES INC	25,301,777.15
		SAINT GOBAIN SA CIE	18,335,188.67
		EIFFAGE	9,425,546.71
		RUBIS	4,041,304.10
Amundi Funds Equity Emerging World	USD	FACEBOOK INC	35,044,790.07
		STARBUCKS CORP	19,985,600.50
		RUBIS	9,163,630.20
		NORFOLK SOUTHERN CORP	5,204,883.37
		GE MONEY BANK AG	4,933,674.48
		SOCIETE GENERALE	3,086,970.90
		KION GROUP AG	2,275,318.68
		UNAXIS HOLDING AG	2,184,561.81
		CONOCOPHILLIPS	2,043,977.77
		ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	1,636,706.02
Amundi Funds Equity MENA	USD	CREDIT AGRICOLE SA	453,325.33
		MERCK KGAA	430,511.12
		DEUTSCHE BANK AG	206,903.96
Amundi Funds Dynamic Multi Factors Euro Equity	EUR	SAP AG	11,419,414.73
		NYKREDIT REALKREDIT A/S	7,383,933.74
		RYANAIR HOLDINGS PLC	4,543,957.09
		DANONE	3,610,674.80
		AXA SA	2,641,347.93
		EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV	1,229,221.71
		NORDRHEIN-WESTFALEN	435,741.85
		PINAULT PRINTEMPS REDOUTE SA	435,156.52
		AKZO NOBEL SWEDEN FINANCE AB	289,741.48
		NATIXIS	106,131.23
Amundi Funds Dynamic Multi Factors Europe Equity	EUR	WOLTERS KLUWER NV	2,628,796.38
		STARBUCKS CORP	1,821,202.16
		VEOLIA ENVIRONNEMENT SA	1,382,870.88
		NATIXIS	301,760.51
		TWITTER INC	208,948.06

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Equity Emerging Conservative	USD	RUBIS	135,928.45
		UNIPER SE	78,453.18
		KONINKLIJKE BOSKALIS WESTMINSTER NV	47,275.62
		HENKEL AG AND CO.KGAA	26,305.32
		PROSIEBENSAT 1 MEDIA AG	25,738.93
		DEUTSCHE WOHNEN AG	24,735.05
		E ON AG	23,975.59
		COMMERZBANK AG	11,126.80
		HEINEKEN NV	1,083.82
		ROYAL PHILIPS ELECTRONICS NV	868.06
Amundi Funds Equity Euro Risk Parity	EUR	AMGEN INC	19,985,027.35
		RYANAIR HOLDINGS PLC	7,112,592.04
		MERLIN PROPERTIES SOCIMI S.A	6,153,468.27
		SWISSCOM AG	3,086,843.65
		LVMH - MOET HENNESSY LOUIS VUITTON	2,386,086.96
		AXA SA	1,981,006.10
		PINAULT PRINTEMPS REDOUTE SA	1,828,486.26
		VOLKSWAGEN AKTIENGESELLSCHAFT	1,781,218.94
		ZURICH FINANCIAL SERVICES	1,605,849.17
		FORD MOTOR CREDIT COMPANY	1,467,466.55
Amundi Funds Equity Europe Risk Parity	EUR	SAINT GOBAIN SA CIE	5,514,577.40
		VEOLIA ENVIRONNEMENT SA	1,876,335.14
		NATIXIS	1,534,114.61
		FORD MOTOR CREDIT COMPANY	523,957.10
		NORDRHEIN-WESTFALEN	273,195.45
		PINAULT PRINTEMPS REDOUTE SA	273,112.52
		AXA SA	270,325.13
		ALTICE N.V.	119,774.66
Amundi Funds Equity Europe Conservative	EUR	SBM OFFSHORE	1,805,429.86
		KONINKLIJKE AHOLD NV	1,720,645.65
		TOSOH CORP	1,350,221.88
		CREDIT AGRICOLE SA	1,260,974.12
		NOMURA HOLDINGS INC	659,153.35
		PANASONIC CORP	565,005.70
		YAHOO JAPAN CORP	413,650.20
		MIZUHO FINANCIAL GROUP INC	213,565.14
		NORDRHEIN-WESTFALEN	76,377.22
		PINAULT PRINTEMPS REDOUTE SA	75,841.57
Amundi Funds Equity Global Conservative	USD	CENTAMIN PLC	3,403,490.50
		VEOLIA ENVIRONNEMENT SA	2,884,904.06
		AXA SA	1,644,745.21
		UBISOFT ENTERTAINMENT SA	1,169,916.09
		WILLIAM HILL PLC	694,501.47
		BUREAU VERITAS SA BVRICNA	413,289.64
		DEUTSCHE BANK AG	215,623.87
		SWISSCOM AG	201,440.64
		PERNOD RICARD	150,477.33
		DEUTSCHE WOHNEN AG	70,169.43
Amundi Funds Convertible Conservative	EUR	FRANCE GOVERNMANT BOND OAT	1,562,830.09
Amundi Funds Convertible Europe	EUR	AMUNDI INDEX SOLUTIONS	6,790,649.48
		BANK NEDERLANDSE GEMEENTEN NV	1,283,556.09
		FRANCE GOVERNMANT BOND OAT	1,227,931.49
		AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	20,777.03
Amundi Funds Bond Euro Aggregate	EUR	AXA SA	14,522,667.50
		EIFFAGE	11,071,248.68
		AMUNDI INDEX SOLUTIONS	4,621,723.81
		ATHENAHEALTH INC	3,331,333.81
		ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	496,424.39
Amundi Funds Bond Euro Corporate	EUR	SAINT GOBAIN SA CIE	6,582,750.00
		RUBIS	5,330,390.53
		EASYJET PLC	3,141,800.00
		ATLANTIA SPA / EX AUTOSTRADE SPA	2,826,170.02
		ANGLO AMERICAN CAPITAL PLC	2,008,800.00
		LLOYDS BANKING GROUP PLC	1,992,400.00
		BFCM(BQUE FEDER.CREDIT MUTUEL)	1,635,600.00
		BNP PARIBAS	1,566,150.00
		ATF NETHERLANDS B.V.	1,526,653.77
		PROLOGIS LP	1,010,700.00
Amundi Funds Bond Euro Corporate Short Term	EUR	COCA COLA CO	1,001,900.00
		CREDIT AGRICOLE SA LONDON	890,190.00
Amundi Funds Bond Euro Government	EUR	BNP PARIBAS	44,431,270.90
		FRANCE GOVERNMENT BOND OAT	29,083,100.00
		ITALY BUONI POLIENNALI DEL TESOR	21,143,250.00
		L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	13,691,781.98
		MEXIQUE - UNITED MEXICAN STATE	7,200,200.00
		AMUNDI INDEX SOLUTIONS	6,264,637.50
		DEXIA CREDIT LOCAL SA	4,038,000.00
		SPAIN GOVERNMENT BOND	3,203,200.00

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Bond Euro Inflation	EUR	FRANCE GOVERNMENT BOND OAT	48,236,623.94
		BNP PARIBAS	35,128,786.62
		AMUNDI INDEX SOLUTIONS	25,858,054.32
		ITALY BUONI POLIENNALI DEL TESOR	23,235,396.12
		CASAM ETF MSCI FRANCE	1,825,477.26
		CASAM ETF MSCI UK	1,824,917.99
		CASAM ETF MSCI EUROPE BANKS	1,596,546.90
		L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	1,065,796.01
		AMUNDI ETF SHORT CAC 40	377,651.19
		AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	222,703.83
Amundi Funds Bond Europe	EUR	FRANCE GOVERNMENT BOND OAT	5,877,140.00
		NETHERLANDS GOVERNMENT	3,067,400.00
		ITALY BUONI POLIENNALI DEL TESOR	2,902,100.00
		DEUTSCHE BUNDES INFLATION LINKED	1,729,200.00
		BELGIUM GOVERNMENT BOND	1,516,500.00
		MEXIQUE - UNITED MEXICAN STATE	1,353,600.00
		DEXIA CREDIT LOCAL SA	733,880.00
Amundi Funds Bond Global	USD	PORTUGAL OBRIGACOES DO TESOURO O	37,332,033.70
		FRANCE GOVERNMENT BOND OAT	22,810,215.63
		UNITED STATES TREAS INFLATION IN	14,085,400.00
		ITALY BUONI POLIENNALI DEL TESOR	7,658,853.47
		UNITED STATES TREASURY NOTE/BOND	5,178,600.00
		CAIXABANK SA	1,950,238.41
		BUNDESREPUBLIK DEUTSCHLAND	1,151,204.30
Amundi Funds Bond Global Aggregate	USD	BUNDESREPUBLIK DEUTSCHLAND	231,997,438,97
		APPLE INC	61,265,971.00
		EASTMAN CHEMICAL CO	18,257,387.99
		PUERTO DE LIVERPOOL SAB	15,582,512.00
		QUALCOMM INC	15,314,022.00
		IBM CORP	15,263,220.00
		EADS FINANCE NV	12,768,560.31
		BMW FINANCE NV	11,790,386.92
		DAIMLER AG	9,997,403.74
		BANCO BILBAO VIZCAYA ARGENTARIA	8,275,002.69
Amundi Funds Bond Global Corporate	USD	AMERICA MOVIL SA DE CV MEXICO	5,137,150.00
		KBC GROUPE	1,860,607.68
		SOCIETE GENERALE	1,182,728.15
		QUALCOMM INC	1,039,841.00
Amundi Funds Bond Global Inflation	EUR	FRANCE GOVERNMENT BOND OAT	107,494,060.00
		UNITED STATES TREAS INFLATION IN	34,914,992.94
		SUMITOMO MITSUI BANKING CORP	25,365,166.37
		AXA SA	13,970,855.60
		MITSUBISHI BANK	9,268,622.33
		AMUNDI INDEX SOLUTIONS	3,393,078.35
		TWITTER INC	1,145,087.26
		PORSCHE AUTOMOBIL HOLDING SE	249,993.87
Amundi Funds Bond Global Emerging Hard Currency	EUR	ARGENTINE REP GVT INTL BOND	7,639,100.00
		HUNGARY GOVERNMENT INTERNATIONAL	6,355,000.00
		PETROLEOS MEXICANOS	2,593,240.00
Amundi Funds Multi Asset Conservative	EUR	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	39,062,109.89
		VIVENDI EX VIVENDI UNIVERSAL	20,572,413.40
		NESTLE SA	18,141,773.17
		TESORO PETROLEUM CORP	13,684,561.31
		ATHENAHEALTH INC	5,485,775.23
		HOWARD HUGUES CORP	3,495,210.69
		MERLIN PROPERTIES SOCIMI S.A	1,248,586.83
		VEOLIA ENVIRONNEMENT SA	943,935.00
Amundi Funds Global Perspectives	EUR	BNP PARIBAS	64,189,278.79
		MERLIN PROPERTIES SOCIMI S.A	498,178.91
		AGEAS N.V. (EX FORTIS)	426,561.09
		FORD MOTOR CREDIT COMPANY	244,577.76
		NATIXIS	180,005.02
		E ON AG	170,910.80
Amundi Funds Absolute Volatility Euro Equities	EUR	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE	22,442,321.35
		FRANCE GOVERNMANT BOND OAT	6,981,218.30
Amundi Funds Absolute Volatility World Equities	USD	MICROSOFT CORP	20,043,000.00
		APPLE INC	9,780,400.00
Amundi Funds Global Macro Bonds & Currencies	EUR	BUNDESREPUBLIK DEUTSCHLAND	21,301,282.81
		PORTUGAL OBRIGACOES DO TESOURO O	5,219,953.00
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	BUNDESREPUBLIK DEUTSCHLAND	16,392,919.20
Amundi Funds Global Macro Forex	USD	AT AND T INC.	13,525,137.25
		PROCTER AND GAMBLE CO	10,392,300.00
		INVERSIONES	7,904,984.80
		WPP FINANCE 2013	6,062,340.00
		GENERAL MOTORS FINANCIAL CO	3,555,273.86
		HAMMERSON PLC	3,307,392.00
		LVMH - MOET HENNESSY LOUIS VUITT	2,706,750.00
		BPCE	566,710.75

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016.

The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually by Amundi group Remuneration Committee and approved by the Board of Amundi Luxembourg.
The policy is subject to independent review by the internal Compliance function. In 2017 there were no material changes to the remuneration policy adopted for previous years. The policy applicable for 2017 was approved by Amundi Luxembourg Board on March 17th 2017 and reviewed by the Amundi group Remuneration Committee on February 1st 2018.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of our the funds.

AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg, the Management Company acts as of 30.06.2018 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration paid by Amundi Luxembourg to its staff in respect of financial year 2017 is as follows (*) :

	Nr. of beneficiaries	Fixed	Variable	Total
Staff	110	6,221,356.38	1,043,733.00	7,265,089.38
out of which				
- Identified staff	15	1,622,991.83	485,500.00	2,108,491.83
- All other staff	95	4,598,364.55	558,233.00	5,156,597.55

(*) Further to the acquisition of Pioneer Investments by Amundi group, the two Luxembourg management companies of Amundi group (Amundi Luxembourg S.A. and Pioneer Asset Management S.A.) merged with effect from January 1st, 2018. The total remuneration figures include fixed remuneration paid by each of the companies to their staff in 2017 and variable remuneration paid by the merged company in 2018 in respect of financial year 2017.

The Fund represents as of 30.06.2018 18.38% of total Amundi Luxembourg AuM. The total remuneration figures shown above refer to activities in respect of all funds managed.
Amundi Luxembourg and Amundi group employees who are appointed to the Board of Directors of the Management Company and of the Fund waive the right to any remuneration in respect of all funds managed.
No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

GLOBAL EXPOSURE

THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure:

Amundi Funds Equity Euro Concentrated
Amundi Funds Equity Europe Concentrated
Amundi Funds Equity Global Concentrated
Amundi Funds Equity Japan Target
Amundi Funds Equity Japan Value
Amundi Funds Wells Fargo US Mid Cap
Amundi Funds Equity US Relative Value
Amundi Funds Equity Euroland Small Cap
Amundi Funds Equity Europe Small Cap
Amundi Funds CPR Global Agriculture[1]
Amundi Funds CPR Global Gold Mines
Amundi Funds CPR Global Lifestyles[2]
Amundi Funds CPR Global Resources
Amundi Funds Equity Green Impact
Amundi Funds Equity ASEAN
Amundi Funds Equity Asia Concentrated[3]
Amundi Funds Equity Emerging Focus
Amundi Funds Equity Emerging World
Amundi Funds Equity Greater China
Amundi Funds SBI FM Equity India
Amundi Funds Equity India Infrastructure
Amundi Funds SBI FM Equity India Select
Amundi Funds Equity Korea
Amundi Funds Equity Latin America
Amundi Funds Equity MENA
Amundi Funds Equity Thailand
Amundi Funds Dynamic Multi Factors Euro Equity[4]
Amundi Funds Dynamic Multi Factors Europe Equity[5]
Amundi Funds Dynamic Multi Factors Global Equity[6]
Amundi Funds Equity Emerging Conservative
Amundi Funds Equity Euro Risk Parity
Amundi Funds Equity Europe Risk Parity[7]
Amundi Funds Equity Europe Conservative
Amundi Funds Equity Global Conservative
Amundi Funds Convertible Conservative[8]
Amundi Funds Convertible Europe
Amundi Funds Convertible Global
Amundi Funds Bond Euro Aggregate
Amundi Funds Bond Euro Corporate
Amundi Funds Bond Euro Corporate Short Term
Amundi Funds Bond Euro Government
Amundi Funds Bond Euro Inflation
Amundi Funds Bond Euro High Yield
Amundi Funds Bond Euro High Yield Short Term
Amundi Funds Bond Europe
Amundi Funds Bond Global High Yield
Amundi Funds Bond Global Inflation
Amundi Funds Bond US Corporate
Amundi Funds US Aggregate[9]
Amundi Funds Income Partners China Aggregate Bond[10]
Amundi Funds Bond Global Emerging Corporate
Amundi Funds Protect 90
Amundi Funds Protect 90 USD
Amundi Funds Cash EUR
Amundi Funds Cash USD

THE ABSOLUTE VAR APPROACH

The following sub-funds use the absolute Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	Average of VaR during the year	Level of leverage reached during the year
Amundi Funds Bond Total Hybrid[11]	Historical	No Benchmark	20%	0.74%	1.81%	1.43%	89%
Amundi Funds Bond Global Corporate	Historical	No Benchmark	20%	1.27%	2.31%	1.72%	128%
Amundi Funds BFT Optimal Income	Historical	No Benchmark	20%	1.01%	2.30%	1.59%	302%
Amundi Funds Multi Asset Conservative	Historical	No Benchmark	20%	1.07%	2.81%	1.52%	89%
Amundi Funds Global Perspectives	Historical	No Benchmark	20%	2.26%	5.25%	3.33%	156%
Amundi Funds Target Coupon	Historical	No Benchmark	20%	0.90%	1.88%	1.23%	187%
Amundi Funds Absolute Volatility Arbitrage	Historical	No Benchmark	20%	0.63%	4.20%	1.63%	71%
Amundi Funds Absolute Volatility Euro Equities	Historical	No Benchmark	20%	2.58%	9.52%	5.24%	855%
Amundi Funds Absolute Volatility World Equities	Historical	No Benchmark	20%	3.56%	7.21%	5.10%	866%
Amundi Funds Credit Unconstrained	Historical	No Benchmark	20%	0.82%	2.15%	1.29%	113%
Amundi Funds Global Macro Bonds & Currencies	Historical	No Benchmark	20%	0.88%	3.52%	1.84%	977%
Amundi Funds Global Macro Bonds & Currencies Low Vol	Historical	No Benchmark	20%	0.37%	1.13%	0.68%	336%
Amundi Funds Global Macro Forex	Historical	No Benchmark	20%	1.15%	2.13%	1.51%	275%

[1] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
[2] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
[3] Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[4] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[5] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[6] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[7] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[8] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.
[9] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[10] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017.
[11] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

THE RELATIVE VAR APPROACH

The following sub-funds use the relative Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	Average of VaR during the year	Level of leverage reached during the year
Amundi Funds Bond Global	Historical	J.P. Morgan Government Bond Global All Maturities Unhedged in USD	200%	64.18%	124.86%	94.73%	282%
Amundi Funds Bond Global Aggregate	Historical	Barclays Global Aggregate Hedged (USD)	200%	59.63%	142.92%	98.28%	348%
Amundi Funds Bond Global Total Return	Historical	JP Morgan Global Government Bond Index Broad	200%	82.98%	131.08%	97.03%	692%
Amundi Funds Bond Asian Local Debt	Historical	Markit iBoxx Asian Local Bond	200%	80.87%	133.44%	109.67%	196%
Amundi Funds Bond Global Emerging Blended	Historical	50% JP Morgan EMBI Global Diversified Euro Hedge + 50% JP Morgan ELMI Plus	200%	94.18%	175.16%	131.61%	166%
Amundi Funds Bond Global Emerging Hard Currency	Historical	JPM EMBI Global Diversified Hedged Euro	200%	95.74%	124.30%	110.00%	113%
Amundi Funds Bond Global Emerging Local Currency	Historical	JPM GBI-EM Global Diversified (USD) unhedged	200%	103.04%	144.69%	117.83%	126%

The Total expense ratio (TER) is fixed as follows:

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Equity Euro Concentrated	EUR	- AE (C)	1.82%
	EUR	- AE (D)	1.82%
	EUR	- FE (C)	3.22%
	EUR	- IE (C)	1.03%
	EUR	- IE (D)*	1.08%
	EUR	- ME (C)	1.04%
	EUR	- OE (C)	0.38%
	EUR	- OR (C)*	0.23%
	EUR	- SE (C)	2.23%
	EUR	- ZE (C)*	0.55%
	EUR	- ZE (D)	0.50%
Equity Europe Concentrated	EUR	- AE (C)	1.85%
	EUR	- AE (D)	1.85%
	CZK	- AHK (C)	1.84%
	EUR	- FE (C)	3.25%
	EUR	- IE (C)	1.06%
	EUR	- IE (D)	1.04%
	EUR	- ME (C)	1.10%
	EUR	- OE (C)	0.40%
	EUR	- OR (C)*	0.27%
	EUR	- SE (C)	2.25%
	EUR	- ZE (C)	0.58%
	EUR	- ZE (D)*	0.49%
Equity Global Concentrated	EUR	- AE (C)	1.81%
	EUR	- AE (D)	1.83%
	EUR	- AHE (C)	1.82%
	EUR	- AHE (D)	1.83%
	USD	- AU (C)	1.83%
	USD	- AU (D)	1.83%
	USD	- A2U (C)	1.97%
	EUR	- FHE (C)	3.24%
	USD	- FU (C)	3.22%
	EUR	- IE (C)	0.88%
	USD	- IU (C)	0.89%
	GBP	- MG (C)	0.89%
	EUR	- MHE (C)	0.89%
	EUR	- OE (C)*	0.36%
	EUR	- SE (C)	2.22%
	EUR	- SHE (C)	2.23%
	USD	- SU (C)	2.22%
	EUR	- ZE (C)*	0.57%
Equity Global Income[1]	USD	- AU (C)*	1.94%
	USD	- IU (C)*	1.08%
Equity Japan Target	EUR	- AE (C)	2.30%
	EUR	- AE (D)	2.30%
	EUR	- AHE (C)	2.30%
	USD	- AHU (C)	2.30%
	JPY	- AJ (C)	2.30%
	JPY	- AJ (D)	2.30%
	EUR	- FHE (C)	3.70%
	JPY	- FJ (C)	3.70%
	EUR	- IHE (C)	1.10%
	JPY	- IJ (C)	1.10%
	JPY	- IJ (D)	1.08%
	EUR	- MHE (C)	1.21%
	JPY	- MJ (C)	1.20%
	EUR	- OHE (C)*	0.30%
	EUR	- RHE (C)	1.21%
	EUR	- RHE (D)	1.42%
	JPY	- RJ (C)	1.30%
	EUR	- SHE (C)	2.70%
	JPY	- SJ (C)	2.70%
Equity Japan Value	EUR	- AE (C)	1.99%
	EUR	- AE (D)	1.99%
	EUR	- AHE (C)	2.00%
	CZK	- AHK (C)	1.99%
	JPY	- AJ (C)	1.98%
	JPY	- AJ (D)	1.99%
	EUR	- FHE (C)	3.40%
	JPY	- FJ (C)	3.39%
	EUR	- IHE (C)	1.10%
	JPY	- IJ (C)	1.10%
	JPY	- I2 (D)	0.75%
	JPY	- I9 (C)	0.60%
	JPY	- MJ (C)	1.10%
	EUR	- OHE (C)*	0.30%
	EUR	- SHE (C)	2.40%
	JPY	- SJ (C)	2.40%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Wells Fargo US Mid Cap	EUR	- AE (C)	2.32%
	EUR	- AHE (C)	2.32%
	USD	- AU (C)	2.32%
	USD	- AU (D)	2.33%
	EUR	- FHE (C)	3.72%
	USD	- FU (C)	3.72%
	USD	- I (13) U (C)	1.41%
	EUR	- IHE (C)	1.24%
	USD	- IU (C)	1.23%
	USD	- IU (D)	1.23%
	EUR	- MHE (C)	1.31%
	USD	- RU (C)	1.42%
	EUR	- SHE (C)	2.72%
	USD	- SU (C)	2.72%
Equity US Relative Value	EUR	- AE (C)	2.16%
	EUR	- AE (D)	2.17%
	EUR	- AHE (C)	2.17%
	CZK	- AHK (C)	2.17%
	USD	- AU (C)	2.17%
	USD	- AU (D)	2.17%
	EUR	- FHE (C)	3.57%
	USD	- FU (C)	3.57%
	EUR	- IHE (C)	0.98%
	USD	- IU (C)	0.98%
	USD	- IU (D)	0.98%
	USD	- MU (C)	1.08%
	USD	- RU (C)	1.18%
	USD	- RU (D)	1.16%
	EUR	- SHE (C)	2.57%
	USD	- SU (C)	2.57%
Equity Euroland Small Cap	EUR	- AE (C)	2.23%
	EUR	- AE (D)	2.23%
	USD	- AU (C)	2.23%
	USD	- A2U (C)	2.38%
	EUR	- FE (C)	3.64%
	USD	- FU (C)	3.64%
	EUR	- IE (C)	1.14%
	EUR	- IE (D)	1.14%
	GBP	- IHG (C)*	1.14%
	USD	- IU (C)	1.14%
	EUR	- ME (C)	1.14%
	EUR	- OE (C)	0.34%
	EUR	- RE (C)*	1.34%
	EUR	- RE (D)*	1.33%
	EUR	- SE (C)	2.63%
	USD	- SU (C)	2.64%
	EUR	- ZE (C)	0.54%
	EUR	- ZE (D)*	0.54%
Equity Europe Small Cap	EUR	- AE (C)	2.31%
	EUR	- AE (D)	2.30%
	EUR	- FE (C)	3.70%
	EUR	- IE (C)	1.23%
	EUR	- ME (C)	1.19%
	EUR	- OR (C)	0.27%
	EUR	- OR (D)	0.27%
	EUR	- RE (C)	1.35%
	EUR	- RE (D)	1.35%
	EUR	- SE (C)	2.70%
	EUR	- ZE (C)	0.61%
CPR Global Agriculture[2]	EUR	- AE (C)	2.24%
	EUR	- AHE (C)	2.24%
	USD	- AU (C)	2.23%
	USD	- AU (D)	2.24%
	USD	- A2U (C)	2.38%
	EUR	- FHE (C)	3.64%
	USD	- FU (C)	3.63%
	EUR	- IE (C)	1.23%
	EUR	- IE (D)	1.22%
	EUR	- IHE (C)	1.25%
	USD	- IU (C)	1.26%
	USD	- MU (C)	1.25%
	USD	- RU (C)	1.41%
	EUR	- R2E (C)	0.67%
	EUR	- SHE (C)	2.64%
	USD	- SU (C)	2.63%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
CPR Global Gold Mines	EUR	- AE (C)	2.33%
	EUR	- AE (D)	2.33%
	USD	- AU (C)	2.34%
	USD	- AU (D)	2.33%
	USD	- A2U (C)	2.47%
	EUR	- FHE (C)	3.72%
	USD	- FU (C)	3.72%
	EUR	- IE (C)	1.32%
	USD	- IU (C)	1.33%
	EUR	- ME (C)	1.34%
	USD	- MU (C)	1.33%
	USD	- OU (C)	0.43%
	USD	- RU (C)	1.52%
	EUR	- SHE (C)	2.73%
	USD	- SU (C)	2.73%
CPR Global Lifestyles[3]	EUR	- AE (C)	2.26%
	EUR	- AE (D)	2.26%
	CZK	- AK (C)	2.25%
	USD	- AU (C)	2.25%
	USD	- AU (D)	2.25%
	USD	- A2U (C)	2.40%
	EUR	- FHE (C)	3.65%
	USD	- FU (C)	3.65%
	EUR	- IE (C)	1.37%
	EUR	- IE (D)	1.26%
	USD	- MU (C)	1.26%
	USD	- OU (C)	0.36%
	GBP	- RHG (C)	1.45%
	EUR	- SHE (C)	2.65%
	USD	- SU (C)	2.65%
CPR Global Resources	EUR	- AE (C)	2.30%
	EUR	- AE (D)	2.30%
	CZK	- AK (C)	2.27%
	USD	- AU (C)	2.30%
	USD	- AU (D)	2.30%
	USD	- A2U (C)	2.45%
	EUR	- FHE (C)	3.69%
	USD	- FU (C)	3.69%
	EUR	- IE (C)	1.34%
	USD	- IU (C)	1.33%
	USD	- I4 (D)	0.81%
	USD	- MU (C)	1.30%
	EUR	- ORHE (C)	0.26%
	USD	- OU (C)*	0.45%
	EUR	- RHE (D)*	1.47%
	EUR	- SHE (C)	2.70%
	USD	- SU (C)	2.69%
Equity Green Impact	EUR	- AE (C)	1.63%
	EUR	- FE (C)	3.02%
	EUR	- IE (C)	0.70%
	EUR	- SE (C)	2.03%
Equity ASEAN	USD	- AU (C)	2.42%
	USD	- AU (D)	2.44%
	USD	- A2U (C)	2.57%
	USD	- A2U (D)*	2.45%
	USD	- FU (C)	3.83%
	USD	- IU (C)	1.48%
	USD	- I4 (C)*	1.02%
	USD	- I9 (C)*	0.82%
	USD	- SU (C)	2.81%
Equity Asia Concentrated[4,5]	EUR	- AE (C)	2.48%
	USD	- AU (C)	2.48%
	USD	- AU (D)	2.50%
	USD	- A2U (C)	2.64%
	USD	- A2U (D)	2.64%
	USD	- FU (C)	3.90%
	USD	- IU (C)	1.49%
	USD	- MU (C)	1.45%
	EUR	- SHE (C)	2.93%
	USD	- SU (C)	2.89%
Equity Asia Ex Japan Concentrated[5]	EUR	- AE (C)*	2.25%
Equity Brazil[6]	EUR	- AE (C)*	2.25%
	USD	- AU (C)*	2.25%
	USD	- AU (D)*	2.25%
	USD	- A2U (C)*	2.40%
	USD	- FU (C)*	2.65%
	USD	- IU (C)*	1.31%
	USD	- MU (C)*	1.31%
	USD	- RU (C)*	1.45%
	USD	- SU (C)*	2.65%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Equity Emerging Focus	CZK	- A5K (C)*	2.61%
	USD	- A5U (C)*	0.86%
	EUR	- AE (C)	2.16%
	EUR	- AE (D)	2.16%
	CHF	- AHC (C)	2.56%
	EUR	- AHE (C)	2.16%
	PLN	- AH5 HP (C)	2.68%
	USD	- AU (C)	2.17%
	USD	- AU (D)	2.17%
	USD	- A2U (C)	2.30%
	USD	- FU (C)	3.75%
	EUR	- IHE (C)	1.16%
	USD	- IU (C)	1.16%
	USD	- IU (D)	1.16%
	USD	- I4 (C)	0.61%
	USD	- I8 (C)*	0.94%
	USD	- MU (C)	1.10%
	USD	- OFU (C)*	0.26%
	USD	- ORU (D)*	0.26%
	USD	- OU (C)	0.19%
	EUR	- OFE(C)	0.27%
	EUR	- RHE (C)*	1.36%
	EUR	- RHE (D)*	1.36%
	GBP	- RHG (C)*	1.33%
	USD	- RU (C)*	1.39%
	USD	- RU (D)*	1.36%
	EUR	- SE (C)	2.76%
	USD	- SU (C)	2.75%
	USD	- XU (C)	0.79%
Equity Emerging World	EUR	- AE (C)	2.13%
	EUR	- AE (D)	2.13%
	CZK	- AHK (C)	2.13%
	USD	- AU (C)	2.13%
	USD	- AU (D)	2.13%
	USD	- A2U (C)	2.27%
	USD	- FU (C)	3.72%
	EUR	- IE (C)	1.18%
	USD	- IU (C)	1.18%
	USD	- I8 (C)	1.33%
	USD	- MU (C)	1.38%
	EUR	- OE (C)	0.16%
	USD	- OU (C)	0.34%
	USD	- O1 (C)	0.28%
	EUR	- RE (C)	0.56%
	USD	- RU (C)	1.33%
	USD	- RU (D)	1.34%
	USD	- SU (C)	2.72%
Equity Greater China	EUR	- AE (C)	2.36%
	EUR	- AE (D)	2.35%
	USD	- AU (C)	2.36%
	USD	- AU (D)	2.35%
	USD	- A2U (C)	2.50%
	USD	- A2U (D)	2.50%
	USD	- FU (C)	3.76%
	USD	- IU (C)	1.41%
	USD	- I2 (D)	0.97%
	USD	- I4 (C)	0.97%
	USD	- I9 (C)	0.81%
	USD	- MU (C)	1.42%
	USD	- RU (C)	1.55%
	USD	- SU (C)	2.76%
	USD	- XU (C)	0.97%
SBI FM Equity India	EUR	- AE (C)	2.33%
	EUR	- AE (D)	2.32%
	USD	- AU (C)	2.33%
	USD	- AU (D)	2.35%
	USD	- A2U (C)	2.48%
	USD	- FU (C)	3.73%
	USD	- IU (C)	1.39%
	USD	- I2 (D)	0.94%
	USD	- I4 (C)	0.95%
	USD	- I9 (C)	0.79%
	USD	- MU (C)	1.39%
	USD	- OU (C)	0.33%
	USD	- SU (C)	2.73%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Equity India Infrastructure	USD	- AU (C)	2.38%
	USD	- AU (D)	2.38%
	USD	- A2U (C)	2.52%
	USD	- FU (C)	3.78%
	USD	- IU (C)	1.45%
	USD	- I4 (C)	0.99%
	USD	- SU (C)	2.77%
SBI FM Equity India Select	EUR	- AE (C)	2.31%
	EUR	- AE (D)	2.30%
	USD	- AU (C)	2.31%
	USD	- AU (D)	2.31%
	USD	- FU (C)	3.71%
	USD	- IU (C)	1.37%
	USD	- IU (D)	1.38%
	USD	- I6 (C)	1.27%
	USD	- MU (C)	1.37%
Equity Korea	USD	- AU (C)	3.79%
	USD	- AU (D)	3.92%
	USD	- FU (C)	5.24%
	USD	- IU (C)	3.06%
	USD	- I2 (D)	2.50%
	USD	- SU (C)	4.29%
Equity Latin America[6]	EUR	- AE (C)	2.41%
	EUR	- AE (D)	2.40%
	USD	- AU (C)	2.41%
	USD	- AU (D)	2.40%
	USD	- A2U (C)	2.56%
	USD	- A2U (D)	2.56%
	USD	- FU (C)	3.81%
	USD	- IU (C)	1.46%
	USD	- IU (D)	1.46%
	USD	- I4 (C)	1.05%
	USD	- MU (C)	1.51%
	USD	- RU (C)	1.58%
	USD	- RU (D)	1.59%
	EUR	- SE (C)	2.81%
	USD	- SU (C)	2.80%
	USD	- XU (C)	0.98%
Equity MENA	EUR	- AE (C)	2.56%
	EUR	- AE (D)	2.56%
	EUR	- AHE (C)	2.56%
	USD	- AU (C)	2.55%
	USD	- AU (D)	2.56%
	USD	- A2U (C)	2.71%
	EUR	- FHE (C)	3.95%
	USD	- FU (C)	3.96%
	EUR	- IHE (C)	1.65%
	USD	- IU (C)	1.72%
	USD	- IU (D)	1.72%
	EUR	- MHE (C)	1.80%
	USD	- MU (C)	1.82%
	EUR	- SHE (C)	2.96%
	USD	- SU (C)	2.96%
Equity Thailand	USD	- AU (C)	2.24%
	USD	- AU (D)	2.24%
	USD	- FU (C)	3.64%
	USD	- IU (C)	1.50%
	USD	- MU (C)	1.50%
	USD	- SU (C)	2.64%
Dynamic Multi Factors Euro Equity[7]	EUR	- AE (C)*	0.77%
	EUR	- IE (C)*	0.54%
	EUR	- XE (C)*	0.47%
Dynamic Multi Factors Europe Equity[8]	EUR	- AE (C)	0.82%
	EUR	- IE (C)*	0.55%
	EUR	- XE (C)*	0.47%
Dynamic Multi Factors Global Equity[9]	USD	- AU (C)	0.56%
	USD	- IU (C)*	0.43%
	USD	- XU (C)*	0.37%
Equity Emerging Conservative	EUR	- AHE (C)	2.49%
	USD	- AU (C)	2.48%
	EUR	- FHE (C)	3.90%
	USD	- FU (C)	3.85%
	EUR	- IHE (C)	1.54%
	USD	- IU (C)	1.49%
	EUR	- I8 (C)	1.35%
	EUR	- MHE (C)	1.65%
	EUR	- SHE (C)	2.91%
	USD	- SU (C)	2.89%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Equity Euro Risk Parity	EUR	- AE (C)	0.82%
	EUR	- IE (C)	0.43%
	EUR	- IE (D)	0.43%
	EUR	- XE (C)	0.43%
Equity Europe Risk Parity[10]	EUR	- IE (C)*	0.48%
	EUR	- IE (D)*	0.48%
Equity Europe Conservative	EUR	- AE (C)	1.86%
	EUR	- AE (D)	1.86%
	CHF	- AHC (C)*	2.21%
	USD	- AU (C)*	1.85%
	EUR	- FE (C)	3.20%
	EUR	- I (17) E (C)*	0.72%
	EUR	- IE (C)	0.81%
	EUR	- IE (D)	0.81%
	EUR	- I11 (C)	0.71%
	EUR	- ME (C)	0.85%
	EUR	- OE (C)	0.35%
	EUR	- OFE (C)	0.36%
	EUR	- RE (C)*	0.36%
	EUR	- SE (C)	2.20%
	USD	- SHU (C)	2.20%
	EUR	- XE (D)	0.56%
	EUR	- ZE (C)	0.50%
	EUR	- ZE (D)*	0.52%
Equity Global Conservative	EUR	- AE (C)	1.83%
	EUR	- AE (D)	1.83%
	EUR	- AHE (C)	1.87%
	USD	- AU (C)	1.83%
	USD	- AU (D)	1.84%
	USD	- FU (C)	3.20%
	EUR	- IE (C)	0.89%
	USD	- IU (C)	0.97%
	USD	- I13U (C)*	0.55%
	USD	- OU (C)	0.37%
	EUR	- RE (C)*	0.27%
	EUR	- RHE (C)*	0.94%
	EUR	- SE (C)*	2.29%
	EUR	- SHE (C)*	2.31%
	USD	- SU (C)	2.22%
	EUR	- ZE (C)*	0.63%
Convertible Conservative	EUR	- AE (C)	1.33%
	EUR	- IE (C)	0.70%
Convertible Europe	EUR	- AE (C)	1.73%
	EUR	- AE (D)	1.75%
	USD	- AHU (C)	1.75%
	EUR	- FE (C)	2.35%
	EUR	- IE (C)	0.90%
	USD	- I4HU-MD (D)*	0.98%
	EUR	- IE (D)	0.91%
	EUR	- ME (C)	0.95%
	EUR	- OE (C)*	0.34%
	EUR	- RE (C)	1.12%
	EUR	- RE (D)	1.10%
	EUR	- SE (C)	1.95%
	TRY	- I4HTY-MD (D)	0.98%
Convertible Global	EUR	- AE (C)	1.77%
	EUR	- AE (D)	1.79%
	EUR	- FE (C)	2.43%
	EUR	- IE (C)	0.94%
	EUR	- IE (D)	0.95%
	EUR	- OE (C)	0.47%
	EUR	- RE (C)	1.14%
	EUR	- SE (C)	1.99%
Bond Euro Aggregate	EUR	- AE (C)	1.33%
	EUR	- AE (D)	1.31%
	EUR	- FE (C)	1.72%
	EUR	- IE (C)	0.73%
	EUR	- I2 (D)	0.57%
	EUR	- ME (C)	0.97%
	EUR	- OE (C)	0.28%
	EUR	- RE (C)	1.11%
	EUR	- SE (C)	1.52%
Bond Euro Corporate	EUR	- AE (C)	1.32%
	EUR	- AE (D)	1.32%
	CZK	- AHK (C)	1.31%
	EUR	- FE (C)	1.72%
	EUR	- IE (C)	0.72%
	EUR	- IE (D)	0.73%
	EUR	- I11 (C)	0.37%
	EUR	- I2 (D)	0.58%
	EUR	- ME (C)	0.84%
	EUR	- OE (C)	0.28%
	EUR	- OE (D)	0.28%
	EUR	- RE (C)	0.96%
	EUR	- RE (D)	0.97%
	EUR	- SE (C)	1.52%
	EUR	- XE (C)	0.53%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Bond Euro Corporate Short Term	EUR	- AE (C)	1.03%
	EUR	- FE (C)	1.44%
	EUR	- IE (C)	0.59%
	EUR	- IE (D)	0.59%
	EUR	- OE (C)	0.25%
	EUR	- OR (C)	0.23%
	EUR	- OR (D)	0.25%
	EUR	- RE (C)*	0.77%
	EUR	- SE (C)	1.24%
	EUR	- XE (C)*	0.46%
Bond Euro Government	EUR	- AE (C)	1.26%
	EUR	- AE (D)	1.26%
	EUR	- FE (C)	1.67%
	EUR	- IE (C)	0.61%
	EUR	- IE (D)	0.62%
	EUR	- ME (C)	0.67%
	EUR	- OE (C)	0.22%
	EUR	- OFE (C)	0.22%
	EUR	- RE (C)	0.79%
	EUR	- SE (C)	1.46%
Bond Euro Inflation	EUR	- AE (C)	1.22%
	EUR	- AE (D)	1.28%
	EUR	- AE-DH (C)	1.32%
	EUR	- FE (C)	1.67%
	EUR	- IE (C)	0.72%
	EUR	- IE (D)*	0.58%
	EUR	- ME (C)	0.67%
	EUR	- OE (C)	0.23%
	EUR	- OR (C)	0.23%
	EUR	- RE (C)	0.97%
	EUR	- RE (D)	0.97%
	EUR	- SE (C)	1.47%
	EUR	- XE (C)	0.58%
Bond Euro High Yield	EUR	- AE (C)	1.61%
	EUR	- AE (D)	1.61%
	CZK	- AHK (C)	1.61%
	USD	- AHU (C)	1.61%
	USD	- A2HU-MD (D)*	1.82%
	EUR	- A2E (C)	1.73%
	EUR	- FE (C)	2.21%
	EUR	- FE-MD (D)	2.21%
	EUR	- IE (C)	0.82%
	EUR	- IE (D)	0.82%
	USD	- IHU (C)	0.82%
	EUR	- I2 (D)	0.67%
	EUR	- I4 (C)	0.72%
	EUR	- ME (C)	0.82%
	EUR	- OE (C)	0.27%
	EUR	- RE (C)	0.95%
	EUR	- SE (C)	1.81%
	EUR	- SE-MD (D)	1.81%
	USD	- SHU (C)*	1.82%
	USD	- SHU-MD (D)	1.81%
Bond Euro High Yield Short Term	EUR	- AE (C)	1.79%
	EUR	- AE (D)	1.80%
	CZK	- AHK (C)	1.80%
	EUR	- FE (C)	1.80%
	EUR	- FE-MD (D)	1.80%
	EUR	- IE (C)	0.71%
	EUR	- IE (D)	0.71%
	EUR	- ME (C)	0.90%
	EUR	- OE (C)	0.29%
	EUR	- SE (C)	1.40%
	EUR	- SE-MD (D)	1.40%
Bond Total Hybrid[11]	EUR	- AE (C)	1.58%
	EUR	- AE (D)	0.64%
	EUR	- FE (C)	2.99%
	EUR	- IE (C)	0.89%
	EUR	- RE (C)	0.57%
	EUR	- RE (D)	0.52%
	EUR	- SE (C)	1.99%
Bond Europe	EUR	- AE (C)	1.25%
	EUR	- AE (D)	1.25%
	EUR	- FE (C)	1.85%
	EUR	- IE (C)	0.77%
	EUR	- ME (C)	0.80%
	EUR	- RE (C)	0.92%
	EUR	- RE (D)*	0.93%
	EUR	- SE (C)	1.45%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Bond Global	EUR	- AE (C)	1.37%
	EUR	- AE (D)	1.33%
	USD	- AU (C)	1.34%
	USD	- AU (D)	1.33%
	USD	- A2U (C)	1.45%
	USD	- A2U (D)	1.44%
	EUR	- FHE (C)	2.18%
	EUR	- FHE-MD (D)	2.14%
	USD	- FU (C)	2.15%
	USD	- IU (C)	0.80%
	EUR	- I(15)E (D)	0.85%
	EUR	- MHE (C)	0.87%
	USD	- MU (C)	0.85%
	EUR	- SHE (C)	1.55%
	EUR	- SHE-MD (D)	1.54%
	USD	- SU (C)	1.54%
Bond Global Aggregate	EUR	- AE (C)	1.32%
	EUR	- AE (D)	1.33%
	EUR	- AE-MD (D)	1.33%
	CHF	- AHC (C)	1.33%
	EUR	- AHE (C)	1.33%
	EUR	- AHE (D)	1.34%
	CZK	- AHK (C)	1.33%
	USD	- AU (C)	1.33%
	USD	- AU (D)	1.33%
	USD	- AU-MD (D)	1.29%
	SGD	- A2HS (C)	1.44%
	SGD	- A2HS-MD (D)	1.41%
	SGD	- A2S (C)	1.42%
	SGD	- A2S-MD (D)	1.44%
	USD	- A2U (C)	1.45%
	USD	- A2U-MD (D)	1.41%
	EUR	- FHE (C)	2.13%
	EUR	- FHE-MD (D)	2.13%
	USD	- FU (C)	2.13%
	USD	- FU-MD (D)	2.55%
	EUR	- IE (C)	0.80%
	EUR	- IE (D)	0.84%
	CHF	- IHC (C)	0.80%
	CAD	- IHCA (D)	0.79%
	EUR	- IHE (C)	0.80%
	EUR	- IHE (D)	0.80%
	EUR	- IHE0 (C)	0.71%
	EUR	- IHE0 (D)	0.69%
	GBP	- IHG (C)	0.79%
	GBP	- IHG (D)	0.81%
	GBP	- IHG0 (C)	0.63%
	USD	- IU (C)	0.80%
	USD	- IU (D)	0.79%
	USD	- IU-MD (D)	0.81%
	USD	- I11 (C)	0.74%
	USD	- I4 (C)	0.81%
	EUR	- I8HE (C)	0.52%
	GBP	- MG (C)	0.87%
	EUR	- MHE (C)	0.85%
	USD	- MU (C)	0.84%
	EUR	- OHE (C)	0.35%
	USD	- ORU (D)	0.25%
	USD	- OU (C)	0.35%
	EUR	- RE (C)*	1.02%
	EUR	- RE (D)*	1.08%
	GBP	- RG (C)*	0.99%
	GBP	- RG (D)	0.98%
	CHF	- RHC (C)	1.02%
	EUR	- RHE (C)	1.02%
	EUR	- RHE (D)	0.99%
	GBP	- RHG (C)	0.98%
	GBP	- RHG (D)	0.99%
	USD	- RU (C)	0.98%
	USD	- RU (D)	0.98%
	EUR	- R2HE (C)	0.49%
	EUR	- SHE (C)	1.53%
	EUR	- SHE-MD (D)	1.53%
	EUR	- SHE QD (D)	1.01%
	GBP	- SHG (D)	1.53%
	USD	- SU (C)	1.53%
	USD	- SU-MD (D)	1.55%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Bond Global Corporate	EUR	- AE (C)	1.34%
	EUR	- AE (D)	1.34%
	EUR	- AHE (C)	1.34%
	EUR	- AHE-MD (D)	1.35%
	USD	- AU (C)	1.34%
	USD	- AU (D)	1.35%
	USD	- AU-MD (D)	1.37%
	EUR	- FHE-MD (D)	1.94%
	USD	- FU (C)	1.94%
	EUR	- IHE (C)	0.81%
	USD	- IU (C)	0.81%
	EUR	- I12HE (C)*	0.49%
	USD	- I4 (C)	0.81%
	USD	- MU (C)	0.83%
	EUR	- OHE (C)	0.35%
	USD	- OU (C)	0.36%
	EUR	- RHE (C)*	1.02%
	EUR	- RHE (D)*	1.00%
	GBP	- RHG (C)	0.98%
	EUR	- SHE-MD (D)	1.59%
	USD	- SU (C)	1.59%
Bond Global High Yield	EUR	- AHE (C)	1.40%
	USD	- AU (C)	1.39%
	EUR	- FHE (C)	1.99%
	EUR	- FHE-MD (D)	1.99%
	USD	- FU (C)	1.99%
	EUR	- IHE (C)	0.70%
	USD	- IU (C)	0.69%
	USD	- OU (C)	0.14%
	EUR	- SHE (C)	1.59%
	EUR	- SHE-MD (D)	1.59%
	USD	- SU (C)	1.59%
Bond Global Inflation	EUR	- AE (C)	1.27%
	EUR	- AE (D)	1.27%
	EUR	- AE-DH (C)	1.25%
	EUR	- AE-MD (D)	1.27%
	USD	- AHU (C)	1.27%
	EUR	- FE (C)	1.86%
	EUR	- IE (C)	0.73%
	EUR	- IE (D)*	0.57%
	USD	- IHU (C)	0.68%
	EUR	- I(13) E (C)	0.19%
	GBP	- I(13) HG (C)	0.19%
	USD	- I(13)HU (C)	0.18%
	EUR	- ME (C)	0.80%
	EUR	- OE (C)	0.22%
	EUR	- OE-DH (C)	0.18%
	EUR	- RE (C)	0.96%
	EUR	- RE (D)	0.96%
	EUR	- SE (C)	1.46%
	USD	- SHU (C)	1.48%
Bond Global Total Return	EUR	- AE (C)	0.94%
	EUR	- AE (D)	0.94%
	EUR	- AE-QD (D)	0.57%
	EUR	- FE (C)	1.74%
	EUR	- FE-QD (D)	1.75%
	EUR	- IE (C)	0.77%
	EUR	- IE (D)	0.77%
	EUR	- SE (C)	1.14%
	EUR	- SE-QD (D)	1.15%
Bond US Aggregate[12]	EUR	- IHE (C)*	0.56%
	USD	- IU (C)*	0.56%
	USD	- OU (C)*	0.11%
	EUR	- SHE (C)*	1.35%
	EUR	- SHE-MD (D)*	1.35%
	USD	- SU (C)*	1.35%
Bond US Corporate	EUR	- AHE (C)	1.12%
	USD	- AU (C)	1.11%
	SEK	- A3HSK (C)	0.85%
	EUR	- FHE (C)	1.68%
	USD	- FU (C)	1.66%
	EUR	- IHE (C)	0.57%
	USD	- IU (C)	0.57%
	USD	- IU (D)	0.57%
	USD	- I4 (C)*	0.57%
	EUR	- MHE (C)	0.67%
	USD	- OU (C)	0.12%
	EUR	- SHE (C)	1.26%
	USD	- SU (C)	1.28%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
US Aggregate[12,13]	EUR	- AE (C)	1.18%
	EUR	- AE (D)	1.18%
	EUR	- AHE (C)	1.19%
	USD	- AU (C)	1.18%
	USD	- AU (D)	1.19%
	EUR	- FHE (C)	1.98%
	EUR	- FHE-QD (D)	1.98%
	USD	- FU (C)	1.98%
	EUR	- IHE (C)	0.60%
	USD	- IU (C)	0.61%
	USD	- IU (D)	0.61%
	EUR	- MHE (C)	0.62%
	USD	- MU (C)	0.62%
	EUR	- OFE (C)*	0.27%
	USD	- OU (C)*	0.11%
	USD	- RU (D)*	1.14%
	EUR	- SHE (C)	1.38%
	EUR	- SHE-MD (D)*	1.38%
	EUR	- SHE-QD (D)	1.38%
	USD	- SU (C)	1.38%
Sterling Strategic Bond[14]	GBP	- IG (C)*	0.66%
	GBP	- RG (C)*	0.80%
Bond Asian Local Debt	USD	- AU (C)	1.48%
	EUR	- FHE (C)	2.51%
	EUR	- FHE-MD (D)	2.51%
	USD	- FU (C)	2.51%
	EUR	- IHE (C)	0.76%
	USD	- OU (C)	0.26%
	EUR	- SHE (C)	1.91%
	USD	- SU (C)	1.91%
Income Partners China Aggregate Bond[15]	USD	- AU (C)	1.58%
	EUR	- FHE (C)*	2.22%
	EUR	- FHE-MD (D)	2.19%
	USD	- FU (C)	2.18%
	EUR	- IHE (C)	0.81%
	USD	- IU (C)	0.80%
	USD	- PU (C)	1.39%
	EUR	- SHE (C)	1.79%
	EUR	- SHE-MD (D)	1.79%
	USD	- SU (C)	1.55%
Bond Global Emerging Blended	EUR	- AE (C)	1.34%
	EUR	- AE (D)	1.35%
	SGD	- A2HS (C)	1.73%
	SGD	- A2HS-MD (D)	1.75%
	EUR	- FE (C)	1.94%
	EUR	- FE-QD (D)	1.94%
	EUR	- IE (C)	0.70%
	EUR	- IE (D)*	0.73%
	EUR	- I11 (C)	0.45%
	GBP	- I14HG (C)	0.28%
	EUR	- ME (C)	0.70%
	EUR	- OE (C)	0.25%
	EUR	- OFE (D)*	0.23%
	EUR	- OR (D)	0.25%
	EUR	- SE (C)	1.54%
	EUR	- SE-QD (D)	1.54%
Bond Global Emerging Corporate	EUR	- AE (C)	1.99%
	EUR	- AE (D)	2.00%
	EUR	- AHE (C)	2.00%
	USD	- AU (C)	2.00%
	USD	- AU (D)	2.00%
	EUR	- FHE (C)	2.60%
	EUR	- FHE-MD (D)	2.60%
	USD	- FU (C)	2.60%
	USD	- IE (C)	0.91%
	EUR	- IHE (C)	0.91%
	GBP	- IHG (D)*	0.91%
	USD	- IU (C)	0.91%
	USD	- IU (D)*	0.93%
	EUR	- MHE (C)*	0.96%
	USD	- MU (C)	0.96%
	EUR	- OHE (C)	0.31%
	USD	- OU (C)	0.31%
	EUR	- SHE (C)	2.20%
	EUR	- SHE-MD (D)	2.20%
	USD	- SU (C)	2.20%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Bond Global Emerging Hard Currency	EUR	- AE (C)	1.83%
	EUR	- AE (D)	1.75%
	USD	- AU (C)*	1.94%
	SGD	- A2HS (C)	1.62%
	SGD	- A2HS-MD (D)	1.64%
	USD	- A2HU-MD (D)	1.62%
	EUR	- A5E (C)*	0.70%
	EUR	- A2E-MD (D)*	1.61%
	USD	- A5HU (C)*	0.81%
	USD	- A2E (C)*	1.61%
	EUR	- FE (C)	2.45%
	EUR	- IE (C)	0.83%
	EUR	- IE (D)	0.83%
	USD	- IHU (C)	0.63%
	USD	- IHU0 (C)	0.54%
	USD	- IU (C)	0.81%
	SEK	- IHSK (C)*	0.56%
	USD	- I(13)HU (C)	0.95%
	USD	- I(14)HU (C)	0.89%
	GBP	- I8 (C)*	0.25%
	EUR	- ME (C)	1.04%
	EUR	- OE (C)	0.29%
	EUR	- RE (C)*	1.14%
	EUR	- SE (C)	2.06%
Bond Global Emerging Local Currency	EUR	- AE (C)	1.74%
	EUR	- AE (D)	1.78%
	EUE	- AHE (C)*	1.63%
	CZK	- AHK (C)	1.77%
	USD	- AU (C)	1.85%
	USD	- AU (D)	1.79%
	USD	- A2U (C)	1.73%
	EUR	- FHE (C)	2.47%
	EUR	- FHE-MD (D)	2.47%
	USD	- FU (C)	2.47%
	CHF	- IHC (C)*	0.46%
	EUR	- IHE (C)	0.83%
	USD	- IU (C)	0.83%
	USD	- I4 (C)*	0.73%
	GBP	- I8 (C)*	0.26%
	USD	- MU (C)	0.88%
	USD	- OU (C)	0.28%
	USD	- RU (C)	0.23%
	EUR	- SHE (C)	2.06%
	EUR	- SHE-MD (D)	2.07%
	USD	- SU (C)	2.07%
BFT Optimal Income	EUR	- AE (C)	1.28%
	EUR	- FE (C)*	1.90%
	EUR	- IE (C)	0.64%
	EUR	- SE (C)*	1.49%
Multi Asset Conservative	EUR	- AE (C)	1.39%
	EUR	- AE (D)	1.36%
	CZK	- AHK (C)*	1.38%
	EUR	- FE (C)	2.06%
	EUR	- FE-QD (D)	2.07%
	EUR	- IE (C)	0.63%
	EUR	- IE (D)	0.61%
	JPY	- IHJ (C)	0.62%
	EUR	- I4 (C)	0.51%
	EUR	- ME (C)	0.73%
	EUR	- OFE (C)	0.22%
	EUR	- SE (C)	1.66%
	EUR	- SE-QD (D)	1.66%
Global Perspectives	EUR	- AE (C)	1.71%
	EUR	- AE (D)	1.71%
	CZK	- AHK (C)	1.71%
	EUR	- FE (C)	2.40%
	EUR	- IE (C)	0.92%
	EUR	- IE (D)	0.87%
	EUR	- ME (C)	0.97%
	USD	- MU (C)	0.98%
	EUR	- OE (C)	0.22%
	EUR	- RE (C)	1.08%
	EUR	- RE (D)	1.12%
	EUR	- SE (C)	2.00%
Target Coupon	EUR	- AE-YD (D)	1.02%
	EUR	- A4E-YD (D)*	1.02%
	EUR	- FE-YD (D)	1.60%
	EUR	- IE-YD (D)	0.52%
	EUR	- SE-YD (D)	1.22%
Protect 90	EUR	- AE (C)	1.38%
	EUR	- SE (C)	1.38%
Protect 90 USD	USD	- AU (C)	1.49%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Absolute Volatility Arbitrage	EUR	- AE (C)	0.73%
	EUR	- AE (D)	0.74%
	EUR	- Classic H (C)	0.83%
	EUR	- FE (C)	1.33%
	EUR	- IE (C)	0.40%
	EUR	- ME (C)	0.39%
	EUR	- OR (C)	0.19%
	EUR	- SE (C)	0.93%
Absolute Volatility Arbitrage Plus[16]	EUR	- AE (C)*	1.35%
	EUR	- FE (C)*	1.55%
	EUR	- IE (C)*	0.81%
	EUR	- ME (C)*	0.91%
	EUR	- SE (C)*	1.55%
Absolute Volatility Euro Equities	EUR	- AE (C)	1.61%
	EUR	- AE (D)	1.63%
	CHF	- AHC (C)	1.63%
	GBP	- AHG (D)	1.65%
	EUR	- Classic H (C)	2.20%
	EUR	- FE (C)	2.31%
	EUR	- IE (C)	0.88%
	EUR	- IE (D)	0.89%
	CHF	- IHC (C)	0.88%
	GBP	- IHG (D)	0.90%
	GBP	- IHG0 (D)	0.81%
	EUR	- ME (C)	1.08%
	EUR	- OE (C)	0.19%
	EUR	- RE (C)	1.13%
	EUR	- RE (D)*	0.42%
	GBP	- RHG (D)	1.03%
	EUR	- R3E (D)*	0.83%
	EUR	- SE (C)	1.91%
Absolute Volatility World Equities	EUR	- AE (C)	1.65%
	EUR	- AE (D)	1.66%
	CHF	- AHC (C)	1.61%
	EUR	- AHE (C)	1.64%
	EUR	- AHE (D)	1.55%
	GBP	- AHG (C)	1.66%
	GBP	- AHG (D)*	1.67%
	SGD	- AHS (C)	1.66%
	USD	- AU (C)	1.68%
	USD	- AU (D)	1.66%
	USD	- Classic H (C)	2.22%
	EUR	- FHE (C)	2.35%
	USD	- FU (C)	2.35%
	AUD	- IHA0 (D)	0.96%
	CHF	- IHC (C)	0.82%
	EUR	- IHE (C)	0.87%
	EUR	- IHE0 (C)	0.99%
	EUR	- IHE0 (D)	0.94%
	GBP	- IHG (C)	0.90%
	GBP	- IHG (D)	0.91%
	GBP	- IHG0 (C)	0.98%
	GBP	- IHG0 (D)	1.02%
	USD	- IU (C)	0.91%
	USD	- IU (D)	0.91%
	USD	- IU0 (C)	1.02%
	USD	- IU0 (D)	1.02%
	USD	- MU (C)	1.10%
	USD	- OU (C)	0.22%
	EUR	- RE (C)*	1.71%
	GBP	- RG (C)	1.16%
	EUR	- RHE (C)	1.18%
	GBP	- RHG (C)	1.05%
	USD	- RU (C)	1.18%
	EUR	- R3HE (D)*	0.85%
	USD	- R3U (D)*	0.85%
	EUR	- SHE (C)	1.95%
	USD	- SU (C)	1.94%
BFT Absolute Global Dividend[17]	EUR	- AE (C)*	1.57%
	EUR	- FE (C)*	2.28%
	EUR	- IE (C)*	0.83%
	EUR	- SE (C)*	1.87%
Credit Unconstrained	EUR	- AE (C)	1.48%
	USD	- AHU (C)	1.21%
	USD	- AU (C)	1.28%
	EUR	- A3E (D)	1.61%
	EUR	- FE (C)	2.03%
	EUR	- IE (C)	0.75%
	EUR	- IE0 (D)	0.71%
	GBP	- IHG (C)	0.74%
	EUR	- ME (C)	0.71%
	EUR	- OE (C)	0.30%
	EUR	- RE (C)	0.94%
	EUR	- SE (C)	1.60%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Global Macro Bonds & Currencies	EUR	- AE (C)	1.56%
	EUR	- AE (D)	1.56%
	USD	- AHU (C)*	1.60%
	USD	- AHU (D)	1.55%
	EUR	- FE (C)	2.15%
	EUR	- FE-MD (D)	2.16%
	EUR	- IE (C)	0.77%
	EUR	- ME (C)	0.92%
	EUR	- OE (C)	0.32%
	EUR	- SE (C)	1.75%
	EUR	- SE-MD (D)	1.76%
	USD	- SHU (C)	1.76%
Global Macro Bonds & Currencies Low Vol	EUR	- AE (C)	0.93%
	EUR	- AE (D)	0.93%
	GBP	- AHG (C)	0.93%
	USD	- AHU (C)	0.93%
	USD	- AHU (D)	0.85%
	EUR	- FE (C)	1.23%
	USD	- FHU (C)*	1.25%
	EUR	- IE (C)	0.50%
	EUR	- ME (C)	0.59%
	EUR	- OE (C)	0.19%
	EUR	- OR (C)	0.19%
	EUR	- RE (C)	0.73%
	EUR	- SE (C)	1.03%
	USD	- SHU (C)	1.02%
Global Macro Forex	EUR	- AE (C)	0.96%
	EUR	- AE (D)	0.93%
	EUR	- Classic H (C)	1.26%
	EUR	- FE (C)	1.45%
	EUR	- IE (C)	0.51%
	USD	- IHU (C)	0.51%
	EUR	- ME (C)	0.61%
	EUR	- OE (C)	0.21%
	EUR	- SE (C)	1.05%
Cash EUR	EUR	- AE (C)	0.31%
	EUR	- AE (D)	0.31%
	EUR	- FE (C)	0.31%
	EUR	- IE (C)	0.22%
	EUR	- IE (D)	0.22%
	EUR	- ME (C)	0.22%
	EUR	- OE (C)	0.12%
	EUR	- RE (C)	0.23%
	EUR	- RE (D)	0.23%
	EUR	- SE (C)	0.31%
	EUR	- XE (C)	0.12%
Cash USD	EUR	- AE (C)	0.20%
	USD	- AU (C)	0.20%
	USD	- AU (D)	0.19%
	USD	- FU (C)	0.20%
	USD	- IU (C)	0.20%
	USD	- IU (D)*	0.20%
	USD	- MU (C)	0.20%
	USD	- RU (C)*	0.23%
	USD	- SU (C)	0.20%
	USD	- XU (C)	0.13%
	USD	- XU (D)*	0.52%

1. Amundi Funds Equity Global Income has been liquidated on 2 February 2018.
2. Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
3. Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
4. Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
5. Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
6. Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.
7. This sub-fund has been launched on 18 October 2017.
8. This sub-fund has been launched on 12 October 2017.
9. This sub-fund has been launched on 25 October 2017.
10. This sub-fund has been launched on 10 October 2017.
11. Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.
12. Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.
13. Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
14. Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on NAV of 26 July 2017.
15. Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. This sub-fund has changed its base/accounting currency from USD to RMB (CNH) as at 3 July 2017.
16. Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated as at 15 November 2017.
17. Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months, when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

HISTORICAL DATA (expressed in currencies of the classes)

Here are the highest issue prices and the lowest redemption prices of the shares over the last 12 financial years, or if the sub-fund has not been in existence during the whole period, over the whole period in which it has been in existence.
Important variation can appear over time in the value of one class of share, due to a corporate action.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Euro Concentrated - AE (C)	182.15	204.69	153.45	197.94	145.17	197.54	144.94	200.54	131.45	169.93	108.85	143.11
Amundi Funds Equity Euro Concentrated - AE (D)	159.28	178.93	137.16	174.36	129.75	176.57	129.56	179.25	120.35	153.83	101.06	131.07
Amundi Funds Equity Euro Concentrated - FE (C)	126.28	142.16	108.98	138.89	103.68	142.06	105.15	144.65	97.10	123.88	81.67	105.88
Amundi Funds Equity Euro Concentrated - IE (C)	1,959.24	2,202.74	1,628.29	2,114.65	1,535.51	2,081.75	1,514.44	2,109.88	1,359.18	1,770.59	1,120.26	1,480.71
Amundi Funds Equity Euro Concentrated - IE (D)	916.17	1,030.39										
Amundi Funds Equity Euro Concentrated - ME (C)	146.02	164.17	121.35	157.60	114.44	155.13	112.85	157.23	101.27	131.93	83.34	110.33
Amundi Funds Equity Euro Concentrated - OE (C)	1,845.26	2,079.87	1,516.50	1,980.52	1,426.33	1,924.97	1,390.83	1,944.70	1,238.18	1,622.38	1,014.01	1,345.78
Amundi Funds Equity Euro Concentrated - OR (C)	955.94	1,077.72										
Amundi Funds Equity Euro Concentrated - SE (C)	188.20	211.49	159.64	205.22	151.26	206.24	151.11	209.38	137.72	177.40	114.79	150.04
Amundi Funds Equity Euro Concentrated - ZE (C)	958.92	1,078.42	991.05	1,031.69								
Amundi Funds Equity Euro Concentrated - ZE (D)	895.76	1,006.74										
Amundi Funds Equity Europe Concentrated - AE (C)	190.85	215.04	171.30	211.41	163.18	218.51	157.97	219.76	148.15	181.94	125.65	161.41
Amundi Funds Equity Europe Concentrated - AE (D)	171.01	192.70	155.32	189.76	148.07	199.88	144.38	201.15	138.38	169.01	118.57	150.96
Amundi Funds Equity Europe Concentrated - AHK (C)	2,556.21	2,881.04	2,363.05	2,881.42	2,257.78	3,059.64	2,229.78	3,081.36	2,504.68	2,576.13		
Amundi Funds Equity Europe Concentrated - FE (C)	126.56	143.01	116.36	141.89	111.54	150.23	109.99	151.43	104.53	127.30	89.85	114.36
Amundi Funds Equity Europe Concentrated - IE (C)	2,041.73	2,297.13	1,807.81	2,246.44	1,717.97	2,298.06	1,649.63	2,310.63	1,529.66	1,894.71	1,292.21	1,667.46
Amundi Funds Equity Europe Concentrated - IE (D)	1,034.94	1,164.40	941.07	1,148.29	898.02	1,212.48	873.74	1,218.99	986.34	1,012.82		
Amundi Funds Equity Europe Concentrated - ME (C)	144.91	163.03	128.31	159.41	121.93	163.11	117.90	163.99	109.18	135.41	92.02	119.17
Amundi Funds Equity Europe Concentrated - OE (C)	1,472.56	1,655.99	1,289.36	1,611.13	1,222.06	1,622.48	1,159.16	1,630.40	1,062.02	1,328.35	888.74	1,158.14
Amundi Funds Equity Europe Concentrated - OR (C)	934.79	1,050.98										
Amundi Funds Equity Europe Concentrated - SE (C)	206.26	232.62	186.41	229.27	177.98	239.12	173.24	240.94	162.93	199.81	138.71	177.82
Amundi Funds Equity Europe Concentrated - ZE (C)	967.55	1,087.50	999.41	1,059.30								
Amundi Funds Equity Europe Concentrated - ZE (D)	893.25	1,004.78										
Amundi Funds Equity Global Concentrated - AE (C)	94.45	106.04	88.58	106.54	76.66	99.81	94.72	103.23				
Amundi Funds Equity Global Concentrated - AE (D)	94.36	105.94	89.34	107.46	77.32	100.85	95.71	104.32				
Amundi Funds Equity Global Concentrated - AHE (C)	102.78	116.04	89.57	106.10	79.88	99.74	97.29	102.24				
Amundi Funds Equity Global Concentrated - AHE (D)	100.21	113.16	88.36	104.04	78.81	98.43	96.17	100.95				
Amundi Funds Equity Global Concentrated - AU (C)	116.82	132.63	99.02	119.34	87.80	109.58	93.25	112.28	98.68	104.37		
Amundi Funds Equity Global Concentrated - AU (D)	104.26	117.72	88.87	106.51	78.80	98.43	96.15	100.87				
Amundi Funds Equity Global Concentrated - A2U (C)	105.54	119.74	89.61	107.85	79.50	99.49	96.93	101.75				
Amundi Funds Equity Global Concentrated - FHE (C)	97.47	110.29	86.93	101.69	77.98	98.02	95.82	100.78				
Amundi Funds Equity Global Concentrated - FU (C)	101.62	114.67	87.50	104.13	78.02	98.08	95.90	100.78				
Amundi Funds Equity Global Concentrated - IE (C)	1,367.35	1,537.42	1,262.22	1,529.94	1,088.20	1,408.93	1,013.97	1,452.96	985.88	1,065.03		
Amundi Funds Equity Global Concentrated - IU (C)	1,072.79	1,223.67	900.17	1,094.34	795.17	986.54	963.19	1,009.29				
Amundi Funds Equity Global Concentrated - MG (C)	97.08	110.64	99.13	107.78								
Amundi Funds Equity Global Concentrated - MHE (C)	104.30	117.61	89.42	106.81	79.49	98.62	96.32	100.98				
Amundi Funds Equity Global Concentrated - OE (C)	944.37	1,008.65	982.99	1,015.62								
Amundi Funds Equity Global Concentrated - SE (C)	91.51	102.83	86.41	103.59	74.90	97.74	92.79	99.58				
Amundi Funds Equity Global Concentrated - SHE (C)	106.81	120.72	93.74	110.64	83.73	104.77	90.46	107.44				
Amundi Funds Equity Global Concentrated - SU (C)	115.18	130.54	98.07	117.77	87.09	108.94	93.16	111.70	98.67	104.31		
Amundi Funds Equity Global Concentrated - ZE (C)	915.92	1,030.66										
Amundi Funds Equity Global Income - AU (C)[1]	100.99	113.84	90.91	103.54	84.91	95.37						
Amundi Funds Equity Global Income - IU (C)[1]	1,027.74	1,164.17	919.43	1,052.97	853.65	1,001.61	973.11	1,007.68				
Amundi Funds Equity Japan Target - AE (C)	188.98	220.20	150.66	196.76	139.23	179.04	126.73	179.99	115.51	134.77	101.50	126.99
Amundi Funds Equity Japan Target - AE (D)	161.42	188.22	128.83	168.07	119.00	152.99	108.39	153.96	98.81	115.28		
Amundi Funds Equity Japan Target - AHE (C)	198.14	236.78	137.35	199.16	138.15	197.56	145.30	202.34	127.49	157.51	88.27	142.33
Amundi Funds Equity Japan Target - AHU (C)	119.68	144.82	81.15	120.12	81.49	115.66	95.91	118.41	99.31	100.54		
Amundi Funds Equity Japan Target - AJ (C)	20,903.30	25,130.24	14,329.54	20,980.42	14,389.27	20,254.75	14,816.65	20,738.85	12,988.18	16,048.82	8,880.84	14,435.50
Amundi Funds Equity Japan Target - AJ (D)	17,946.24	21,574.52	12,250.28	18,012.49	12,301.15	17,286.79	12,648.69	17,703.14	10,918.45	13,701.70	7,463.53	12,131.68
Amundi Funds Equity Japan Target - FHE (C)	185.40	221.09	129.05	186.26	129.85	187.69	139.24	192.38	123.80	151.48	86.65	138.62
Amundi Funds Equity Japan Target - FJ (C)	18,986.46	22,695.79	13,244.85	19,059.78	13,307.57	19,043.93	14,094.96	19,509.71	12,542.77	15,329.95	8,738.90	14,085.61
Amundi Funds Equity Japan Target - IHE (C)	1,770.25	2,134.85	1,217.23	1,779.13	1,223.68	1,729.53	1,258.38	1,770.01	1,095.24	1,361.98	750.60	1,217.89
Amundi Funds Equity Japan Target - IJ (C)	223,338.24	269,851.08	151,907.66	224,127.50	152,468.48	212,035.67	153,729.32	216,935.93	133,043.73	165,925.44	89,994.28	147,345.40
Amundi Funds Equity Japan Target - IJ (D)	186,912.21	225,817.56	127,545.95	187,573.39	128,020.58	178,839.51	129,695.47	182,987.65	111,729.77	140,657.06	75,602.19	123,796.98
Amundi Funds Equity Japan Target - MHE (C)	177.02	213.23	120.40	177.92	121.06	170.97	124.46	175.00	108.41	134.50	74.36	120.66
Amundi Funds Equity Japan Target - MJ (C)	22,666.43	27,381.49	15,324.49	22,747.07	15,381.66	21,403.56	15,526.73	21,901.09	13,251.21	16,767.31	8,971.35	14,679.47
Amundi Funds Equity Japan Target - OHE (C)	1,040.92	1,266.41	922.77	1,045.09								
Amundi Funds Equity Japan Target - RHE (C)	135.86	163.22	93.35	136.54	93.85	132.55	96.63	135.69	89.99	104.46		
Amundi Funds Equity Japan Target - RHE (D)	89.65	105.16										
Amundi Funds Equity Japan Target - RJ (C)	16,336.54	19,719.60	10,995.79	16,395.31	11,037.22	15,376.23	11,165.41	15,735.47	9,678.74	12,057.12		
Amundi Funds Equity Japan Target - SHE (C)	160.08	191.80	110.19	160.80	110.84	158.77	116.97	162.62	103.35	126.99	71.89	115.40
Amundi Funds Equity Japan Target - SJ (C)	19,929.46	23,926.26	13,613.76	20,004.12	13,672.40	19,302.23	14,160.77	19,765.40	12,460.86	15,356.13	8,553.22	13,868.87

[1] Amundi Funds Equity Global Income has been liquidated on 2 February 2018.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Euro Concentrated - AE (C)	94.53	134.59	113.14	141.12	100.24	131.83	83.63	110.97				
Amundi Funds Equity Euro Concentrated - AE (D)	89.66	127.64	108.22	133.31	96.38	126.09						
Amundi Funds Equity Euro Concentrated - FE (C)	71.57	102.21	96.94	101.49								
Amundi Funds Equity Euro Concentrated - IE (C)	967.45	1,375.06	1,146.83	1,437.44	1,007.96	1,333.93	837.80	1,114.19				
Amundi Funds Equity Euro Concentrated - IE (D)												
Amundi Funds Equity Euro Concentrated - ME (C)	71.96	102.26	96.95	101.53								
Amundi Funds Equity Euro Concentrated - OE (C)	949.52	1,153.53										
Amundi Funds Equity Euro Concentrated - OR (C)												
Amundi Funds Equity Euro Concentrated - SE (C)	99.75	142.15	119.96	149.26	106.70	139.90						
Amundi Funds Equity Euro Concentrated - ZE (C)												
Amundi Funds Equity Euro Concentrated - ZE (D)												
Amundi Funds Equity Europe Concentrated - AE (C)	105.41	142.56	118.50	147.71	100.73	134.90	82.48	109.52				
Amundi Funds Equity Europe Concentrated - AE (D)	100.08	135.85	114.29	140.76	97.65	130.11						
Amundi Funds Equity Europe Concentrated - AHK (C)												
Amundi Funds Equity Europe Concentrated - FE (C)	76.27	103.53	98.37	102.07								
Amundi Funds Equity Europe Concentrated - IE (C)	1,077.24	1,455.55	1,199.43	1,502.41	1,011.28	1,363.03	825.11	1,099.17				
Amundi Funds Equity Europe Concentrated - IE (D)	899.58	1,142.84										
Amundi Funds Equity Europe Concentrated - ME (C)	76.69	103.63	98.41	102.12								
Amundi Funds Equity Europe Concentrated - OE (C)	736.73	994.10	943.84	979.53								
Amundi Funds Equity Europe Concentrated - OR (C)												
Amundi Funds Equity Europe Concentrated - SE (C)	116.76	158.07	131.89	164.00	112.56	150.28						
Amundi Funds Equity Europe Concentrated - ZE (C)												
Amundi Funds Equity Europe Concentrated - ZE (D)												
Amundi Funds Equity Global Concentrated - AE (C)												
Amundi Funds Equity Global Concentrated - AE (D)												
Amundi Funds Equity Global Concentrated - AHE (C)												
Amundi Funds Equity Global Concentrated - AHE (D)												
Amundi Funds Equity Global Concentrated - AU (C)												
Amundi Funds Equity Global Concentrated - AU (D)												
Amundi Funds Equity Global Concentrated - A2U (C)												
Amundi Funds Equity Global Concentrated - FHE (C)												
Amundi Funds Equity Global Concentrated - FU (C)												
Amundi Funds Equity Global Concentrated - IE (C)												
Amundi Funds Equity Global Concentrated - IU (C)												
Amundi Funds Equity Global Concentrated - MG (C)												
Amundi Funds Equity Global Concentrated - MHE (C)												
Amundi Funds Equity Global Concentrated - OE (C)												
Amundi Funds Equity Global Concentrated - SE (C)												
Amundi Funds Equity Global Concentrated - SHE (C)												
Amundi Funds Equity Global Concentrated - SU (C)												
Amundi Funds Equity Global Concentrated - ZE (C)												
Amundi Funds Equity Global Income - AU (C)[1]												
Amundi Funds Equity Global Income - IU (C)[1]												
Amundi Funds Equity Japan Target - AE (C)	96.94	114.16	100.04	102.04								
Amundi Funds Equity Japan Target - AE (D)												
Amundi Funds Equity Japan Target - AHE (C)	87.11	106.54	54.44	102.72								
Amundi Funds Equity Japan Target - AHU (C)												
Amundi Funds Equity Japan Target - AJ (C)	8,723.36	10,682.47	1,358.07	10,279.41								
Amundi Funds Equity Japan Target - AJ (D)	7,924.94	8,245.48										
Amundi Funds Equity Japan Target - FHE (C)	86.64	105.16	99.99	102.67								
Amundi Funds Equity Japan Target - FJ (C)	8,681.54	10,590.43	8,445.95	10,828.90								
Amundi Funds Equity Japan Target - IHE (C)	794.48	825.84										
Amundi Funds Equity Japan Target - IJ (C)	87,361.22	107,485.52	98,837.30	126,531.45								
Amundi Funds Equity Japan Target - IJ (D)	80,013.54	83,258.46										
Amundi Funds Equity Japan Target - MHE (C)	78.73	81.84										
Amundi Funds Equity Japan Target - MJ (C)	8,695.56	10,698.36	9,871.91	12,638.01								
Amundi Funds Equity Japan Target - OHE (C)												
Amundi Funds Equity Japan Target - RHE (C)												
Amundi Funds Equity Japan Target - RHE (D)												
Amundi Funds Equity Japan Target - RJ (C)												
Amundi Funds Equity Japan Target - SHE (C)	76.46	79.46										
Amundi Funds Equity Japan Target - SJ (C)	8,380.97	10,271.00										

[1] Amundi Funds Equity Global Income has been liquidated on 2 February 2018.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Japan Value - AE (C)	176.51	201.60	150.51	188.53	128.25	164.65	119.51	170.54	112.47	130.96	101.54	137.01
Amundi Funds Equity Japan Value - AE (D)	118.92	135.81	101.40	127.01	86.41	110.93	100.32	115.05				
Amundi Funds Equity Japan Value - AHE (C)	128.23	150.42	94.27	131.78	92.44	126.63	93.72	129.79	90.07	104.07		
Amundi Funds Equity Japan Value - AHK (C)	3,270.69	3,797.24	2,449.23	3,368.55	2,414.93	3,336.74	2,485.33	3,425.63	2,513.61	2,690.86		
Amundi Funds Equity Japan Value - AJ (C)	12,057.00	14,175.00	8,776.00	12,360.00	8,545.00	11,625.00	8,555.00	11,909.00	8,096.00	9,487.00	5,283.00	9,525.00
Amundi Funds Equity Japan Value - AJ (D)	20,152.00	23,688.00	14,668.00	20,658.00	14,282.00	19,431.00	14,301.00	19,906.00	13,532.00	15,857.00	8,849.00	15,923.00
Amundi Funds Equity Japan Value - FHE (C)	128.59	150.13	96.28	132.46	94.85	130.94	98.10	134.58	95.64	105.69		
Amundi Funds Equity Japan Value - FJ (C)	18,179.00	21,254.00	13,449.00	18,685.00	13,169.00	18,044.00	13,433.00	18,536.00	12,913.00	15,062.00	8,557.00	15,254.00
Amundi Funds Equity Japan Value - IHE (C)	1,330.33	1,565.01	968.29	1,364.07	947.46	1,292.19	949.54	1,322.04	907.53	1,048.07		
Amundi Funds Equity Japan Value - IJ (C)	131,490.00	155,092.00	94,720.00	134,559.00	91,897.00	124,469.00	90,942.00	127,292.00	85,190.00	100,146.00	55,051.00	99,999.00
Amundi Funds Equity Japan Value - I2 (D)	10,390.00	12,230.00	7,563.00	10,656.00	7,372.00	10,034.00	7,390.00	10,286.00	7,021.00	8,218.00	4,620.00	8,267.00
Amundi Funds Equity Japan Value - I9 (C)	15,063.00	17,802.00	10,788.00	15,400.00	10,445.00	14,112.00	10,269.00	14,418.00	9,565.00	11,264.00	6,147.00	11,212.00
Amundi Funds Equity Japan Value - MJ (C)	20,984.00	24,750.00	15,116.00	21,473.00	14,665.00	19,862.00	14,511.00	20,311.00	13,594.00	15,980.00	8,784.00	15,957.00
Amundi Funds Equity Japan Value - OHE (C)	979.66	1,109.85										
Amundi Funds Equity Japan Value - SHE (C)	131.43	153.85	97.28	135.13	95.69	131.41	97.41	134.74	93.92	108.46		
Amundi Funds Equity Japan Value - SJ (C)	11,585.00	13,596.00	8,472.00	11,885.00	8,262.00	11,263.00	8,316.00	11,548.00	7,905.00	9,251.00	5,181.00	9,312.00
Amundi Funds Wells Fargo US Mid Cap - AE (C)	207.70	232.28	196.74	235.91	170.73	231.78	152.20	217.97	132.81	158.20	120.85	142.15
Amundi Funds Wells Fargo US Mid Cap - AHE (C)	165.53	185.28	143.90	172.25	129.33	165.49	132.36	157.69	116.95	145.76	101.58	123.26
Amundi Funds Wells Fargo US Mid Cap - AU (C)	174.41	197.29	149.59	180.82	132.95	170.29	136.19	162.63	119.87	149.95	103.42	126.24
Amundi Funds Wells Fargo US Mid Cap - AU (D)	174.43	197.31	149.61	180.85	132.96	170.53	136.38	162.85	120.04	150.15	103.57	126.41
Amundi Funds Wells Fargo US Mid Cap - FHE (C)	150.31	167.93	132.78	157.55	120.67	155.88	126.03	148.59	113.41	139.97	99.81	119.75
Amundi Funds Wells Fargo US Mid Cap - FU (C)	159.83	179.70	138.47	166.15	124.48	161.09	129.92	153.64	116.41	144.26	101.75	122.80
Amundi Funds Wells Fargo US Mid Cap - IHE (C)	1,743.17	1,959.16	1,511.47	1,809.69	1,346.78	1,724.22	1,367.72	1,641.35	1,192.30	1,496.71	1,025.35	1,254.77
Amundi Funds Wells Fargo US Mid Cap - IU (C)	1,845.44	2,097.38	1,570.52	1,909.38	1,382.91	1,766.90	1,402.43	1,687.00	1,217.70	1,534.44	1,040.24	1,280.58
Amundi Funds Wells Fargo US Mid Cap - IU (D)	1,865.34	2,119.99	1,588.45	1,929.97	1,399.24	1,781.31	1,411.07	1,697.73	1,224.48	1,543.26	1,045.20	1,287.74
Amundi Funds Wells Fargo US Mid Cap - I13U (C)	978.23	1,009.23										
Amundi Funds Wells Fargo US Mid Cap - MHE (C)	174.54	196.22	150.86	181.49	134.53	172.53	136.87	164.18	119.83	149.62	103.75	126.16
Amundi Funds Wells Fargo US Mid Cap - RU (C)	122.19	138.76	104.13	126.47	91.85	117.67	92.93	111.67	91.20	101.79		
Amundi Funds Wells Fargo US Mid Cap - SHE (C)	146.30	163.50	127.62	152.43	115.11	147.15	118.58	140.89	105.49	131.11	92.35	111.38
Amundi Funds Wells Fargo US Mid Cap - SU (C)	161.36	182.21	138.80	167.42	123.76	158.76	127.43	151.75	112.73	140.63	97.65	118.77
Amundi Funds Equity US Relative Value - AE (C)	208.05	235.93	189.47	238.53	161.33	211.07	159.06	220.55	138.38	164.91	113.32	147.80
Amundi Funds Equity US Relative Value - AE (D)	160.80	182.35	146.63	184.37	124.85	163.35	123.07	170.69	107.07	127.60	98.69	114.42
Amundi Funds Equity US Relative Value - AHE (C)	163.20	189.12	140.77	168.48	123.08	154.56	137.20	157.66	124.15	151.31	95.04	128.55
Amundi Funds Equity US Relative Value - AHK (C)	3,793.31	4,340.39	3,324.56	3,927.38	2,910.62	3,685.97	3,284.38	3,765.37	3,009.76	3,629.03	2,317.73	3,121.86
Amundi Funds Equity US Relative Value - AU (C)	172.34	201.79	145.86	177.30	126.81	159.47	140.86	162.37	127.34	155.30	96.69	131.71
Amundi Funds Equity US Relative Value - AU (D)	170.72	199.90	144.88	175.64	125.96	158.40	139.91	161.29	126.49	154.26	96.67	130.81
Amundi Funds Equity US Relative Value - FHE (C)	149.47	172.12	130.95	154.64	115.19	146.02	130.85	149.65	120.76	144.96	93.61	125.20
Amundi Funds Equity US Relative Value - FU (C)	158.10	183.98	135.92	163.03	118.83	150.64	134.46	153.88	123.76	148.86	95.27	128.22
Amundi Funds Equity US Relative Value - IHE (C)	1,741.62	2,028.50	1,485.36	1,794.96	1,292.98	1,613.61	1,418.73	1,639.99	1,266.78	1,559.22	961.60	1,310.08
Amundi Funds Equity US Relative Value - IU (C)	1,842.44	2,168.72	1,545.97	1,893.80	1,337.77	1,670.93	1,462.82	1,698.01	1,302.40	1,607.25	979.01	1,345.27
Amundi Funds Equity US Relative Value - IU (D)	1,795.26	2,109.79	1,516.55	1,845.29	1,312.31	1,649.05	1,443.66	1,675.77	1,297.30	1,593.46	979.02	1,341.02
Amundi Funds Equity US Relative Value - MU (C)	181.78	213.87	153.53	186.68	132.91	166.11	145.52	168.82	129.73	159.94	97.81	134.02
Amundi Funds Equity US Relative Value - RU (C)	125.51	147.62	105.51	129.05	91.37	114.25	100.16	116.13	96.83	110.11		
Amundi Funds Equity US Relative Value - RU (D)	112.62	132.45	95.17	115.79	82.42	103.47	90.71	105.17				
Amundi Funds Equity US Relative Value - SHE (C)	157.48	182.09	136.47	162.67	119.52	150.45	133.91	153.51	121.95	147.81	94.53	126.29
Amundi Funds Equity US Relative Value - SU (C)	164.92	192.77	140.53	169.79	122.37	154.25	136.66	157.16	124.20	150.85	95.44	128.50
Amundi Funds Equity Euroland Small Cap - AE (C)	190.41	215.01	146.47	199.33	144.27	178.03	121.29	174.30	111.16	145.69	87.23	116.04
Amundi Funds Equity Euroland Small Cap - AE (D)	190.84	215.49	146.82	199.77	144.64	178.84	121.58	174.72	111.32	146.04	87.23	116.39
Amundi Funds Equity Euroland Small Cap - AU (C)	109.49	132.26	81.15	112.47	79.24	97.28	77.69	97.37	93.71	100.06		
Amundi Funds Equity Euroland Small Cap - A2U (C)	130.18	157.12	96.63	133.73	94.36	116.22	99.72	115.27				
Amundi Funds Equity Euroland Small Cap - FE (C)	175.58	196.07	137.25	184.42	135.23	169.03	116.42	166.16	108.64	140.61	86.16	113.57
Amundi Funds Equity Euroland Small Cap - FU (C)	103.63	124.19	99.37	106.60								
Amundi Funds Equity Euroland Small Cap - IE (C)	2,020.44	2,293.86	1,534.83	2,109.48	1,503.80	1,847.11	1,250.90	1,807.27	1,130.54	1,498.36	880.86	1,181.80
Amundi Funds Equity Euroland Small Cap - IE (D)	1,197.85	1,359.18	992.65	1,250.70			851.95	1,118.39	948.98	1,030.07		
Amundi Funds Equity Euroland Small Cap - IHG (C)	975.69	1,071.87										
Amundi Funds Equity Euroland Small Cap - IU (C)	1,314.60	1,597.69	964.26	1,349.03								
Amundi Funds Equity Euroland Small Cap - ME (C)	202.97	230.95	154.18	211.91	151.07	185.56	125.56	181.42	113.35	150.25	88.07	118.51
Amundi Funds Equity Euroland Small Cap - OE (C)	2,187.49	2,507.33	1,646.51	2,279.49	1,613.91	1,970.55	1,319.46	1,913.89	1,180.21	1,574.50	908.39	1,229.71
Amundi Funds Equity Euroland Small Cap - RE (C)	96.07	105.15										
Amundi Funds Equity Euroland Small Cap - RE (D)	97.70	107.02										
Amundi Funds Equity Euroland Small Cap - SE (C)	186.14	209.52	143.84	195.04	141.69	175.50	120.04	172.18	110.52	144.40	86.91	115.50
Amundi Funds Equity Euroland Small Cap - SU (C)	102.98	124.17	101.95	105.79								
Amundi Funds Equity Euroland Small Cap - ZE (C)	977.57	1,118.60	983.60	1,015.67								
Amundi Funds Equity Euroland Small Cap - ZE (D)	962.06	1,055.84										
Amundi Funds Equity Europe Small Cap - AE (C)	118.18	135.03	94.96	124.72	92.60	123.85	82.88	120.88	95.05	98.91		
Amundi Funds Equity Europe Small Cap - AE (D)	118.04	134.94	95.01	124.55	92.65	123.87	82.88	120.89	95.05	98.91		
Amundi Funds Equity Europe Small Cap - FE (C)	112.82	127.55	92.19	119.63	89.93	121.79	82.46	119.22	94.98	98.90		
Amundi Funds Equity Europe Small Cap - IE (C)	1,245.73	1,435.97	989.77	1,312.70	964.96	1,278.09	848.00	1,244.62	969.60	1,019.32		
Amundi Funds Equity Europe Small Cap - ME (C)	122.36	141.17	97.13	129.00	94.70	125.37	83.17	122.07	95.12	98.92		
Amundi Funds Equity Europe Small Cap - OR (C)	125,866.01	146,232.52	98,865.34	132,357.95	96,364.42	126,566.36	83,343.18	123,011.41	95,029.70	99,851.94		
Amundi Funds Equity Europe Small Cap - OR (D)	751.06	860.65	597.53	789.80	582.41	777.89	512.23	756.04	584.68	614.35		
Amundi Funds Equity Europe Small Cap - RE (C)	121.63	140.13	96.78	128.30	94.35	125.12	83.13	121.89	95.10	98.91		
Amundi Funds Equity Europe Small Cap - RE (D)	120.59	138.35	96.11	127.20	93.70	125.12	83.13	121.89	95.10	98.91		
Amundi Funds Equity Europe Small Cap - SE (C)	116.56	132.80	94.15	123.29	91.82	123.25	82.77	120.40	95.04	98.91		
Amundi Funds Equity Europe Small Cap - ZE (C)	961.90	1,114.53	971.01	1,002.15								

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Japan Value - AE (C)	92.34	112.14	99.72	102.00								
Amundi Funds Equity Japan Value - AE (D)												
Amundi Funds Equity Japan Value - AHE (C)												
Amundi Funds Equity Japan Value - AHK (C)												
Amundi Funds Equity Japan Value - AJ (C)	5,079.00	6,489.00	5,447.00	7,006.00	5,657.00	7,254.00	4,493.00	8,366.00	7,192.00	11,611.00	9,482.00	11,873.00
Amundi Funds Equity Japan Value - AJ (D)	8,507.00	10,869.00	9,123.00	11,735.00	9,475.00	12,149.00						
Amundi Funds Equity Japan Value - FHE (C)												
Amundi Funds Equity Japan Value - FJ (C)	8,304.00	10,559.00	9,965.00	10,241.00								
Amundi Funds Equity Japan Value - IHE (C)												
Amundi Funds Equity Japan Value - IJ (C)	52,610.00	67,423.00	56,073.00	72,082.00	57,667.00	74,166.00	45,561.00	84,472.00	72,434.00	116,334.00	94,772.00	118,629.00
Amundi Funds Equity Japan Value - I2 (D)	4,477.00	5,698.00	4,834.00	6,223.00	5,097.00	6,506.00	4,077.00	7,663.00	6,599.00	10,677.00	9,956.00	10,930.00
Amundi Funds Equity Japan Value - I9 (C)	5,855.00	7,517.00	6,219.00	7,992.00	6,362.00	8,197.00	5,012.00	9,270.00	9,117.00	10,000.00		
Amundi Funds Equity Japan Value - MJ (C)	8,395.00	10,759.00	8,948.00	11,503.00								
Amundi Funds Equity Japan Value - OHE (C)												
Amundi Funds Equity Japan Value - SHE (C)												
Amundi Funds Equity Japan Value - SJ (C)	4,994.00	6,373.00	5,371.00	6,911.00	5,608.00	7,178.00	4,466.00	8,340.00	7,179.00	11,621.00	9,478.00	11,890.00
Amundi Funds Wells Fargo US Mid Cap - AE (C)	88.93	127.52	76.47	103.32								
Amundi Funds Wells Fargo US Mid Cap - AHE (C)	88.57	114.99	15.70	103.64								
Amundi Funds Wells Fargo US Mid Cap - AU (C)	88.78	116.41	20.34	103.78								
Amundi Funds Wells Fargo US Mid Cap - AU (D)	88.77	116.54	86.48	118.49								
Amundi Funds Wells Fargo US Mid Cap - FHE (C)	88.46	113.55	99.21	161.19								
Amundi Funds Wells Fargo US Mid Cap - FU (C)	88.57	115.23	94.91	128.96								
Amundi Funds Wells Fargo US Mid Cap - IHE (C)	888.23	1,156.38	991.13	1,037.07								
Amundi Funds Wells Fargo US Mid Cap - IU (C)	889.62	1,168.76	991.04	1,550.71								
Amundi Funds Wells Fargo US Mid Cap - IU (D)	889.24	1,172.11	922.31	1,274.72								
Amundi Funds Wells Fargo US Mid Cap - I13U (C)												
Amundi Funds Wells Fargo US Mid Cap - MHE (C)	90.25	117.01										
Amundi Funds Wells Fargo US Mid Cap - RU (C)												
Amundi Funds Wells Fargo US Mid Cap - SHE (C)	92.23	95.15										
Amundi Funds Wells Fargo US Mid Cap - SU (C)	84.41	110.20										
Amundi Funds Equity US Relative Value - AE (C)	82.97	116.60	64.62	102.09								
Amundi Funds Equity US Relative Value - AE (D)												
Amundi Funds Equity US Relative Value - AHE (C)	77.52	104.69	20.04	102.49								
Amundi Funds Equity US Relative Value - AHK (C)	1,913.23	2,610.95	1,771.24	2,556.90								
Amundi Funds Equity US Relative Value - AU (C)	78.02	105.98	18.46	102.55								
Amundi Funds Equity US Relative Value - AU (D)	78.02	105.98	74.58	104.67								
Amundi Funds Equity US Relative Value - FHE (C)	77.17	104.62	95.19	131.84								
Amundi Funds Equity US Relative Value - FU (C)	77.72	104.88	98.38	1,184.03								
Amundi Funds Equity US Relative Value - IHE (C)	777.58	1,052.70	983.64	1,534.68								
Amundi Funds Equity US Relative Value - IU (C)	782.80	1,069.10	983.98	1,419.93								
Amundi Funds Equity US Relative Value - IU (D)	782.80	1,069.10	767.99	1,080.49								
Amundi Funds Equity US Relative Value - MU (C)	78.26	106.84	98.40	152.39								
Amundi Funds Equity US Relative Value - RU (C)												
Amundi Funds Equity US Relative Value - RU (D)												
Amundi Funds Equity US Relative Value - SHE (C)	77.29	103.98										
Amundi Funds Equity US Relative Value - SU (C)	77.30	104.74										
Amundi Funds Equity Euroland Small Cap - AE (C)	74.24	103.89	98.11	180.36								
Amundi Funds Equity Euroland Small Cap - AE (D)	74.24	103.89	98.11	102.23								
Amundi Funds Equity Euroland Small Cap - AU (C)												
Amundi Funds Equity Euroland Small Cap - A2U (C)												
Amundi Funds Equity Euroland Small Cap - FE (C)	73.88	103.84	98.09	169.11								
Amundi Funds Equity Euroland Small Cap - FU (C)												
Amundi Funds Equity Euroland Small Cap - IE (C)	744.97	1,039.27	981.26	1,960.48								
Amundi Funds Equity Euroland Small Cap - IE (D)												
Amundi Funds Equity Euroland Small Cap - IHG (C)												
Amundi Funds Equity Euroland Small Cap - IU (C)												
Amundi Funds Equity Euroland Small Cap - ME (C)	74.52	103.92	98.13	195.53								
Amundi Funds Equity Euroland Small Cap - OE (C)	753.20	1,039.79	94.60	1,022.77								
Amundi Funds Equity Euroland Small Cap - RE (C)												
Amundi Funds Equity Euroland Small Cap - RE (D)												
Amundi Funds Equity Euroland Small Cap - SE (C)	74.13	103.88	98.11	102.23								
Amundi Funds Equity Euroland Small Cap - SU (C)												
Amundi Funds Equity Euroland Small Cap - ZE (C)												
Amundi Funds Equity Euroland Small Cap - ZE (D)												
Amundi Funds Equity Europe Small Cap - AE (C)												
Amundi Funds Equity Europe Small Cap - AE (D)												
Amundi Funds Equity Europe Small Cap - FE (C)												
Amundi Funds Equity Europe Small Cap - IE (C)												
Amundi Funds Equity Europe Small Cap - ME (C)												
Amundi Funds Equity Europe Small Cap - OR (C)												
Amundi Funds Equity Europe Small Cap - OR (D)												
Amundi Funds Equity Europe Small Cap - RE (C)												
Amundi Funds Equity Europe Small Cap - RE (D)												
Amundi Funds Equity Europe Small Cap - SE (C)												
Amundi Funds Equity Europe Small Cap - ZE (C)												

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds CPR Global Agriculture - AE (C)[2]	177.54	203.02	172.96	200.25	151.87	197.35	152.36	199.36	133.57	155.58	132.14	151.78
Amundi Funds CPR Global Agriculture - AHE (C)[2]	126.74	145.37	116.54	130.68	102.06	131.20	119.86	134.95	110.07	130.17	103.88	120.93
Amundi Funds CPR Global Agriculture - AU (C)[2]	102.91	119.02	92.27	105.42	80.06	102.92	93.56	105.35	85.61	101.53	80.09	93.95
Amundi Funds CPR Global Agriculture - AU (D)[2]	113.73	131.53	101.97	116.51	88.48	113.74	103.40	116.44	94.62	112.21	88.52	103.84
Amundi Funds CPR Global Agriculture - A2U (C)[2]	102.40	118.32	92.02	104.90	79.83	102.70	93.47	105.24	89.83	101.49	85.40	93.95
Amundi Funds CPR Global Agriculture - FHE (C)[2]	104.80	120.67	98.74	109.40	86.84	112.46	103.62	116.53	96.58	112.99	93.02	106.59
Amundi Funds CPR Global Agriculture - FU (C)[2]	102.10	117.16	92.91	104.68	81.06	104.95	96.43	108.44	89.66	105.14	85.18	98.82
Amundi Funds CPR Global Agriculture - IE (C)[2]	910.10	1,280.58	1,102.76	1,284.22	964.01	1,245.70	996.27	1,256.62				
Amundi Funds CPR Global Agriculture - IE (D)[2]	1,101.67	1,257.36	1,069.10	1,234.32	935.80	1,216.93	1,006.65	1,227.60				
Amundi Funds CPR Global Agriculture - IHE (C)[2]	1,078.27	1,237.31	976.45	1,105.32	942.50	1,030.75	1,203.69	1,324.15	1,095.06	1,305.47	1,022.35	1,199.68
Amundi Funds CPR Global Agriculture - IU (C)[2]	1,086.03	1,262.88	993.84	1,111.54	861.21	1,103.59	996.85	1,124.92	902.90	1,079.29	835.57	987.87
Amundi Funds CPR Global Agriculture - MU (C)[2]	156.56	182.07	138.98	160.28	120.29	153.94	138.84	156.78	125.76	150.34	116.39	137.60
Amundi Funds CPR Global Agriculture - RU (C)[2]	103.37	120.10	91.94	105.84	79.70	102.03	95.49	103.95				
Amundi Funds CPR Global Agriculture - R2E (C)[2]	99.44	113.36	98.49	110.49								
Amundi Funds CPR Global Agriculture - SHE (C)[2]	115.73	132.94	107.16	119.72	93.76	120.84	110.58	124.50	102.01	120.22	96.23	112.24
Amundi Funds CPR Global Agriculture - SU (C)[2]	99.13	114.38	89.31	101.57	77.56	99.91	91.09	102.54	83.75	99.01	78.70	92.03
Amundi Funds CPR Global Gold Mines - AE (C)	36.30	45.58	40.71	62.34	27.47	56.64	31.73	50.04	36.53	54.16	38.73	98.50
Amundi Funds CPR Global Gold Mines - AE (D)	38.61	48.47	43.30	66.30	29.21	60.24	33.75	53.22	38.88	57.61	41.20	104.80
Amundi Funds CPR Global Gold Mines - AU (C)	30.94	38.02	29.45	48.32	20.79	43.70	27.52	46.69	34.56	50.19	34.89	88.78
Amundi Funds CPR Global Gold Mines - AU (D)	74.56	91.61	70.97	116.47	50.11	105.35	66.41	112.63	91.50	109.58		
Amundi Funds CPR Global Gold Mines - A2U (C)	31.29	38.48	29.84	48.99	21.10	44.32	27.98	47.49	38.26	47.88	34.89	66.50
Amundi Funds CPR Global Gold Mines - FHE (C)	38.16	48.08	38.34	64.04	28.29	58.13	39.10	67.06	49.98	73.18	51.13	100.92
Amundi Funds CPR Global Gold Mines - FU (C)	28.53	35.31	27.64	45.58	19.76	41.28	26.60	45.33	33.54	49.38	33.91	87.23
Amundi Funds CPR Global Gold Mines - IE (C)	866.18	1,081.85	959.36	1,462.88	641.45	1,328.68	734.48	1,154.95	838.75	1,244.93		
Amundi Funds CPR Global Gold Mines - IU (C)	329.96	403.26	310.17	507.04	217.01	458.22	283.91	480.10	353.65	512.24	355.88	898.13
Amundi Funds CPR Global Gold Mines - ME (C)	76.50	95.55	84.73	129.19	56.66	117.34	64.90	102.11				
Amundi Funds CPR Global Gold Mines - MU (C)	32.95	40.27	30.93	50.69	21.70	45.81	28.39	48.01	35.36	51.24	35.49	89.69
Amundi Funds CPR Global Gold Mines - OU (C)	970.37	1,180.26	901.89	1,209.12							748.20	1,016.66
Amundi Funds CPR Global Gold Mines - RU (C)	89.91	110.00	84.72	138.59	59.38	125.26	77.86	131.73	97.35	133.17		
Amundi Funds CPR Global Gold Mines - SHE (C)	25.42	31.89	25.24	42.03	18.45	38.11	25.13	42.97	31.86	46.57	32.34	83.20
Amundi Funds CPR Global Gold Mines - SU (C)	29.02	35.73	27.77	45.62	19.67	41.28	26.17	44.45	32.95	47.92	33.26	84.91
Amundi Funds CPR Global Lifestyles - AE (C)[3]	185.71	225.61	167.38	202.45	149.73	192.91	131.56	195.92	125.38	137.16	110.52	137.61
Amundi Funds CPR Global Lifestyles - AE (D)[3]	159.81	194.14	144.04	174.21	128.86	166.02	113.22	168.61	107.90	118.04	95.32	118.43
Amundi Funds CPR Global Lifestyles - AK (C)[3]	3,346.30	4,011.50	3,129.92	3,716.16	2,796.87	3,608.81	2,506.10	3,696.95	2,513.76	2,590.18		
Amundi Funds CPR Global Lifestyles - AU (C)[3]	152.99	182.20	128.59	157.44	117.68	145.26	116.30	145.28	114.47	129.41	93.29	122.73
Amundi Funds CPR Global Lifestyles - AU (D)[3]	133.66	159.22	112.35	137.55	102.81	126.91	101.61	126.93	100.04	113.07	95.99	107.26
Amundi Funds CPR Global Lifestyles - A2U (C)[3]	152.23	182.93	128.07	156.68	117.33	144.95	116.19	145.01	118.03	128.51	109.79	122.72
Amundi Funds CPR Global Lifestyles - FHE (C)[3]	132.86	154.06	114.22	137.24	107.03	132.86	108.06	133.46	108.53	121.55	90.39	116.63
Amundi Funds CPR Global Lifestyles - FU (C)[3]	140.72	165.86	119.35	145.01	110.38	137.27	111.13	137.68	111.35	125.02	92.00	119.59
Amundi Funds CPR Global Lifestyles - IE (C)[3]	1,418.25	1,732.56	1,267.66	1,543.14	1,129.60	1,446.38	980.77	1,463.22	1,004.92	1,013.10		
Amundi Funds CPR Global Lifestyles - IE (D)[3]	1,069.47	1,307.25	955.60	1,165.17	850.66	1,084.57						
Amundi Funds CPR Global Lifestyles - MU (C)[3]	162.47	194.98	135.59	167.05	123.25	151.20	120.32	150.87	116.93	132.86	94.39	125.23
Amundi Funds CPR Global Lifestyles - OU (C)[3]	1,776.85	2,176.63	1,469.56	1,825.35	1,331.02	1,626.51	1,282.92	1,620.78	1,232.29	1,410.42	985.99	1,318.34
Amundi Funds CPR Global Lifestyles - RHG (C)[3]	117.51	139.08	98.94	120.99	94.71	103.11						
Amundi Funds CPR Global Lifestyles - SHE (C)[3]	133.46	156.21	113.98	137.76	106.08	130.94	105.59	131.38	104.70	117.84	86.33	112.37
Amundi Funds CPR Global Lifestyles - SU (C)[3]	142.11	168.72	119.76	146.30	109.93	135.98	109.23	136.10	108.06	121.93	88.42	115.91
Amundi Funds CPR Global Resources - AE (C)	90.29	104.64	90.32	107.22	59.33	96.19	72.26	96.74	78.55	92.82	78.15	97.37
Amundi Funds CPR Global Resources - AE (D)	97.93	113.50	98.00	116.30	64.47	104.37	78.57	104.98	100.08	100.08		
Amundi Funds CPR Global Resources - AK (C)	2,398.08	2,806.79	2,493.29	3,020.72	1,673.44	2,718.46	2,081.38	2,797.60	2,485.41	2,659.40		
Amundi Funds CPR Global Resources - AU (C)	64.35	79.32	62.55	71.09	40.39	66.90	56.46	80.14	65.01	78.73	63.94	79.81
Amundi Funds CPR Global Resources - AU (D)	67.19	82.82	65.30	74.22	42.23	69.95	59.04	83.81	67.98	82.33	66.86	83.46
Amundi Funds CPR Global Resources - A2U (C)	64.13	79.11	62.31	70.84	40.29	66.69	56.42	80.12	69.14	78.72	63.94	76.98
Amundi Funds CPR Global Resources - FHE (C)	73.05	88.23	72.70	82.60	48.42	79.03	69.05	99.28	82.07	97.65	80.79	101.75
Amundi Funds CPR Global Resources - FU (C)	65.49	80.25	64.25	72.76	41.97	69.14	59.58	85.02	70.00	83.63	68.90	87.01
Amundi Funds CPR Global Resources - IE (C)	978.68	1,141.39	989.16	991.36								
Amundi Funds CPR Global Resources - IU (C)	694.96	860.57	671.98	764.54	431.50	715.50	596.65	843.37	677.71	828.25	666.76	833.71
Amundi Funds CPR Global Resources - I4 (D)	924.49	1,137.91	889.34	1,014.88	575.13	957.91	803.42	1,115.53				
Amundi Funds CPR Global Resources - MU (C)	74.40	92.09	71.90	81.80	46.24	76.55	63.94	90.41	72.70	88.75	71.53	89.58
Amundi Funds CPR Global Resources - ORHE (C)	963.01	1,184.48	936.01	1,062.54	605.42	1,002.31	836.59	1,180.91	974.50	1,158.32		
Amundi Funds CPR Global Resources - OU (C)	990.12	1,127.14										
Amundi Funds CPR Global Resources - RHE (D)	99.11	120.90	97.27	109.98								
Amundi Funds CPR Global Resources - SHE (C)	60.64	73.65	59.92	67.82	39.54	64.82	56.04	79.85	65.39	78.48	64.36	82.33
Amundi Funds CPR Global Resources - SU (C)	61.66	75.88	60.09	68.23	38.93	64.39	54.67	77.71	63.31	76.37	62.30	78.38
Amundi Funds Equity Green Impact - AE (C)	101.64	113.51	99.34	108.51								
Amundi Funds Equity Green Impact - FE (C)	100.17	111.45	99.33	108.19								
Amundi Funds Equity Green Impact - IE (C)	1,023.29	1,145.25	993.47	1,087.09								
Amundi Funds Equity Green Impact - SE (C)	101.03	112.69	99.34	108.40								
Amundi Funds Equity ASEAN - AU (C)	86.90	107.25	79.97	94.83	72.44	93.66	92.27	109.40	91.61	108.29	92.06	123.07
Amundi Funds Equity ASEAN - AU (D)	70.86	87.46	65.30	77.43	59.37	76.77	75.63	90.50	75.79	89.59	76.39	101.81
Amundi Funds Equity ASEAN - A2U (C)	86.32	106.61	79.62	94.35	72.32	93.47	92.08	109.33	91.75	106.30	100.32	123.06
Amundi Funds Equity ASEAN - A2U (D)	75.00	87.35	65.18	77.23	59.32	76.67	75.53	90.39	75.85	87.89	83.00	101.81
Amundi Funds Equity ASEAN - FU (C)	81.03	100.61	76.17	89.73	69.92	91.07	89.73	107.79	91.00	108.21	94.12	122.93
Amundi Funds Equity ASEAN - IU (C)	936.61	1,151.34	849.67	1,012.13	765.16	984.43	969.67	1,139.63	946.74	1,118.08	953.11	1,267.65
Amundi Funds Equity ASEAN - I4 (C)	97.88	117.89	86.58	103.35	77.52	99.35	97.86	114.56	94.72	111.81	93.66	126.77
Amundi Funds Equity ASEAN - I9 (C)	113.77	133.61	97.95	117.01	87.59	112.16	110.47	129.17	106.63	125.86	105.26	142.66
Amundi Funds Equity ASEAN - SU (C)	82.33	101.78	76.22	90.22	69.31	89.80	88.47	105.28	88.47	104.64	90.20	118.68

[2] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
[3] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds CPR Global Agriculture - AE (C)[2]	110.31	140.43	113.05	151.06	97.25	127.63						
Amundi Funds CPR Global Agriculture - AHE (C)[2]	92.27	126.80	89.83	130.29	87.70	111.22						
Amundi Funds CPR Global Agriculture - AU (C)[2]	70.37	96.27	68.06	99.34	57.55	82.94	37.52	99.29	89.31	105.79		
Amundi Funds CPR Global Agriculture - AU (D)[2]	77.78	106.40	75.22	109.80	63.61	91.67						
Amundi Funds CPR Global Agriculture - A2U (C)[2]												
Amundi Funds CPR Global Agriculture - FHE (C)[2]	87.56	104.41										
Amundi Funds CPR Global Agriculture - FU (C)[2]	75.71	103.88										
Amundi Funds CPR Global Agriculture - IE (C)[2]												
Amundi Funds CPR Global Agriculture - IE (D)[2]												
Amundi Funds CPR Global Agriculture - IHE (C)[2]	901.06	1,233.57	873.67	1,264.87	740.52	1,081.96						
Amundi Funds CPR Global Agriculture - IU (C)[2]	728.37	994.44	695.89	1,023.91	583.04	844.64	377.58	996.20	893.61	1,060.55		
Amundi Funds CPR Global Agriculture - MU (C)[2]	101.45	138.51	96.93	142.62	94.87	117.65						
Amundi Funds CPR Global Agriculture - RU (C)[2]												
Amundi Funds CPR Global Agriculture - R2E (C)[2]												
Amundi Funds CPR Global Agriculture - SHE (C)[2]	90.45	108.03										
Amundi Funds CPR Global Agriculture - SU (C)[2]	69.37	94.98	67.43	98.09	57.24	82.33	37.42	99.16	89.31	105.71		
Amundi Funds CPR Global Gold Mines - AE (C)	72.38	122.09	96.07	179.10								
Amundi Funds CPR Global Gold Mines - AE (D)	77.02	111.97										
Amundi Funds CPR Global Gold Mines - AU (C)	63.88	118.45	30.75	99.35								
Amundi Funds CPR Global Gold Mines - AU (D)												
Amundi Funds CPR Global Gold Mines - A2U (C)												
Amundi Funds CPR Global Gold Mines - FHE (C)												
Amundi Funds CPR Global Gold Mines - FU (C)	63.07	118.07	95.04	372.21								
Amundi Funds CPR Global Gold Mines - IE (C)												
Amundi Funds CPR Global Gold Mines - IU (C)	644.52	1,186.76	950.73	4,496.50								
Amundi Funds CPR Global Gold Mines - ME (C)												
Amundi Funds CPR Global Gold Mines - MU (C)	64.34	118.29	95.07	452.60								
Amundi Funds CPR Global Gold Mines - OU (C)	726.73	1,083.46										
Amundi Funds CPR Global Gold Mines - RU (C)												
Amundi Funds CPR Global Gold Mines - SHE (C)	60.48	113.67										
Amundi Funds CPR Global Gold Mines - SU (C)	61.18	113.46										
Amundi Funds CPR Global Lifestyles - AE (C)[3]	86.72	119.41	94.84	130.93								
Amundi Funds CPR Global Lifestyles - AE (D)[3]	94.64	102.90										
Amundi Funds CPR Global Lifestyles - AK (C)[3]												
Amundi Funds CPR Global Lifestyles - AU (C)[3]	80.51	108.71	89.50	137.19								
Amundi Funds CPR Global Lifestyles - AU (D)[3]												
Amundi Funds CPR Global Lifestyles - A2U (C)[3]												
Amundi Funds CPR Global Lifestyles - FHE (C)[3]	92.21	105.74										
Amundi Funds CPR Global Lifestyles - FU (C)[3]	80.23	107.40	80.68	122.63								
Amundi Funds CPR Global Lifestyles - IE (C)[3]												
Amundi Funds CPR Global Lifestyles - IE (D)[3]												
Amundi Funds CPR Global Lifestyles - MU (C)[3]	80.79	109.44	89.95	139.37								
Amundi Funds CPR Global Lifestyles - OU (C)[3]	892.39	1,144.82										
Amundi Funds CPR Global Lifestyles - RHG (C)[3]												
Amundi Funds CPR Global Lifestyles - SHE (C)[3]	87.99	100.59										
Amundi Funds CPR Global Lifestyles - SU (C)[3]	76.89	102.89										
Amundi Funds CPR Global Resources - AE (C)	82.30	108.44	98.09	101.85								
Amundi Funds CPR Global Resources - AE (D)												
Amundi Funds CPR Global Resources - AK (C)												
Amundi Funds CPR Global Resources - AU (C)	65.51	97.32	69.98	101.56	58.73	84.36	39.56	105.29	87.82	106.46		
Amundi Funds CPR Global Resources - AU (D)	68.50	101.76	73.17	106.19	61.41	88.20	51.04	74.57				
Amundi Funds CPR Global Resources - A2U (C)												
Amundi Funds CPR Global Resources - FHE (C)												
Amundi Funds CPR Global Resources - FU (C)	71.75	107.78	97.02	102.28								
Amundi Funds CPR Global Resources - IE (C)												
Amundi Funds CPR Global Resources - IU (C)	682.07	1,004.50	715.36	1,045.77	594.79	858.52	398.00	1,056.06	878.50	1,066.65		
Amundi Funds CPR Global Resources - I4 (D)												
Amundi Funds CPR Global Resources - MU (C)	73.29	107.95	97.03	102.33	89.14	107.60						
Amundi Funds CPR Global Resources - ORHE (C)												
Amundi Funds CPR Global Resources - OU (C)												
Amundi Funds CPR Global Resources - RHE (D)												
Amundi Funds CPR Global Resources - SHE (C)	68.08	103.46										
Amundi Funds CPR Global Resources - SU (C)	64.42	95.97	69.32	100.30	58.41	83.74	39.46	105.15	87.81	106.38		
Amundi Funds Equity Green Impact - AE (C)												
Amundi Funds Equity Green Impact - FE (C)												
Amundi Funds Equity Green Impact - IE (C)												
Amundi Funds Equity Green Impact - SE (C)												
Amundi Funds Equity ASEAN - AU (C)	72.08	101.60	72.06	97.03	51.26	77.07	34.51	86.48	85.52	126.65	99.97	111.04
Amundi Funds Equity ASEAN - AU (D)	59.81	84.31	59.92	80.51	43.20	64.08	29.08	72.87	72.06	106.73		
Amundi Funds Equity ASEAN - A2U (C)												
Amundi Funds Equity ASEAN - A2U (D)												
Amundi Funds Equity ASEAN - FU (C)	74.46	105.25										
Amundi Funds Equity ASEAN - IU (C)	746.77	1,050.87	730.92	1,001.13	521.81	789.75	350.23	872.99	862.96	1,272.26	999.86	1,112.54
Amundi Funds Equity ASEAN - I4 (C)	72.59	102.07	71.36	97.14	50.13	76.14	33.60	83.45	82.47	121.17	98.28	105.76
Amundi Funds Equity ASEAN - I9 (C)	81.49	114.55	79.95	108.98	56.09	85.29	37.57	93.22	92.12	100.00		
Amundi Funds Equity ASEAN - SU (C)	70.83	99.91	71.17	95.50	50.83	76.18	34.26	86.10	85.16	126.44	99.97	110.99

[2] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
[3] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Asia Concentrated - AE (C)[4]	135.53	161.36	112.14	140.51	98.38	128.77	101.84	143.69	90.87	103.29	88.68	104.31
Amundi Funds Equity Asia Concentrated - AU (C)[4]	30.00	38.91	24.16	30.63	21.43	27.82	25.33	30.04	23.26	27.29	21.40	26.14
Amundi Funds Equity Asia Concentrated - AU (D)[4]	29.38	38.18	23.66	29.99	20.92	27.31	24.85	29.49	22.82	26.77	21.00	25.64
Amundi Funds Equity Asia Concentrated - A2U (C)[4]	29.87	38.79	24.09	30.49	21.38	27.78	25.32	30.01	24.78	27.29	22.57	26.13
Amundi Funds Equity Asia Concentrated - A2U (D)[4]	29.31	38.06	23.63	29.92	20.98	27.26	24.84	29.44	24.32	26.77	22.14	25.64
Amundi Funds Equity Asia Concentrated - FU (C)[4]	100.78	129.96	82.29	102.92	73.25	96.10	88.36	104.04	82.55	95.59	77.02	92.96
Amundi Funds Equity Asia Concentrated - IU (C)[4]	3,294.16	4,288.90	2,628.22	3,362.22	2,319.68	2,997.80	2,711.22	3,232.01	2,462.94	2,912.53	2,245.94	2,764.38
Amundi Funds Equity Asia Concentrated - MU (C)[4]	123.54	160.29	98.98	126.08	87.42	112.89	102.11	121.71	92.71	109.68	84.54	104.05
Amundi Funds Equity Asia Concentrated - SHE (C)[4]	106.53	136.14	87.89	108.85	78.41	102.35	98.29	110.45				
Amundi Funds Equity Asia Concentrated - SU (C)[4]	28.04	36.32	22.67	28.63	20.15	26.21	23.93	28.33	22.10	25.81	20.42	24.85
Amundi Funds Equity Asia Ex Japan Concentrated - AE (C)[5]	56.25	66.03	46.65	58.34	44.46	47.47						
Amundi Funds Equity Brazil - AE (C)[6]	59.33	73.90	51.19	76.24	35.64	62.46	56.47	86.68	58.04	77.74	67.27	91.82
Amundi Funds Equity Brazil - AU (C)[6]	59.72	76.40	50.02	70.89	34.05	61.21	55.02	100.51	70.56	93.70	77.74	105.20
Amundi Funds Equity Brazil - AU (D)[6]	53.60	68.32	45.17	63.62	30.74	55.68	50.05	92.85	65.18	86.56	72.65	98.31
Amundi Funds Equity Brazil - A2U (C)[6]	59.44	76.00	49.86	70.59	34.19	61.10	54.94	100.44	70.55	90.93	77.73	105.20
Amundi Funds Equity Brazil - FU (C)[6]	47.41	60.44	40.27	56.57	27.60	49.99	45.13	83.04	58.78	78.37	65.32	88.61
Amundi Funds Equity Brazil - IU (C)[6]	639.42	819.25	532.72	755.35	362.89	645.72	578.73	1,052.06	734.54	972.87	804.64	1,085.87
Amundi Funds Equity Brazil - MU (C)[6]	60.68	77.77	50.59	71.70	34.29	61.38	55.01	99.87	69.82	92.48	76.43	103.01
Amundi Funds Equity Brazil - RU (C)[6]	68.99	88.43	57.32	81.77	38.99	69.82	62.55	113.91	79.59	102.92		
Amundi Funds Equity Brazil - SU (C)[6]	57.29	73.21	48.17	68.10	32.85	59.19	53.27	97.51	68.62	91.23	75.75	102.42
Amundi Funds Equity Emerging Focus - AE (C)	124.29	143.03	109.69	129.53	92.41	120.92	100.06	133.91	85.82	102.39	87.77	106.84
Amundi Funds Equity Emerging Focus - AE (D)	123.92	142.59	109.27	129.14	92.01	120.39	99.68	133.38	85.39	101.83	87.35	106.32
Amundi Funds Equity Emerging Focus - AHC (C)	92.75	100.46										
Amundi Funds Equity Emerging Focus - AHE (C)	98.37	121.63	83.91	100.54	72.66	95.44	89.12	104.40	81.75	98.73	80.46	98.16
Amundi Funds Equity Emerging Focus - AU (C)	103.57	129.86	87.31	105.66	74.55	98.03	91.33	106.94	83.52	101.08	81.56	100.09
Amundi Funds Equity Emerging Focus - AU (D)	149.50	187.43	126.02	152.51	107.66	141.59	131.90	154.41	120.59	145.95	117.78	144.52
Amundi Funds Equity Emerging Focus - A2U (C)	104.71	131.20	88.25	106.82	75.71	98.32	91.81	106.86	86.68	101.05	83.83	100.08
Amundi Funds Equity Emerging Focus - A5HP (C)	366.29	426.42										
Amundi Funds Equity Emerging Focus - A5K (C)	2,472.89	2,666.38										
Amundi Funds Equity Emerging Focus - A5U (C)	86.28	99.21										
Amundi Funds Equity Emerging Focus - FU (C)	96.51	119.94	81.96	98.56	70.93	93.77	88.03	103.46	82.04	98.18	81.39	98.15
Amundi Funds Equity Emerging Focus - IHE (C)	1,070.18	1,318.67	990.43	1,092.62								
Amundi Funds Equity Emerging Focus - IU (C)	1,097.41	1,383.74	919.12	1,118.44	776.28	1,015.72	942.30	1,101.28	859.34	1,040.60	831.60	1,018.67
Amundi Funds Equity Emerging Focus - IU (D)	1,180.49	1,479.25	988.77	1,202.37			1,004.95	1,184.79	917.78	1,118.42	919.81	994.91
Amundi Funds Equity Emerging Focus - I4 (C)	1,382.35	1,748.42	1,154.30	1,408.21	973.09	1,250.46	1,155.70	1,338.08	1,027.16	1,259.84	984.91	1,224.64
Amundi Funds Equity Emerging Focus - I8 (C)	988.22	1,201.58										
Amundi Funds Equity Emerging Focus - MU (C)	116.55	146.76	97.75	118.81	82.75	108.40	100.54	117.51	91.26	111.03	88.72	108.79
Amundi Funds Equity Emerging Focus - OFE (C)	929.81	1,003.76										
Amundi Funds Equity Emerging Focus - OFU (C)	1,048.79	1,329.06	990.25	1,129.84	962.75	1,034.05						
Amundi Funds Equity Emerging Focus - ORU (D)	1,018.01	1,283.86	1,010.27	1,036.78								
Amundi Funds Equity Emerging Focus - OU (C)	1,126.80	1,428.52	938.82	1,147.51	788.42	1,010.81	96.39	1,074.81	85.35	104.92	81.57	101.66
Amundi Funds Equity Emerging Focus - RHE (C)	96.16	116.86										
Amundi Funds Equity Emerging Focus - RHE (D)	95.29	115.59										
Amundi Funds Equity Emerging Focus - RHG (C)	101.93	127.18	86.11	104.01	73.63	96.53	95.07	101.67				
Amundi Funds Equity Emerging Focus - RU (C)	96.78	115.83										
Amundi Funds Equity Emerging Focus - RU (D)	96.57	115.53										
Amundi Funds Equity Emerging Focus - SE (C)	125.02	143.38	110.74	130.38	93.37	122.43	101.40	135.52	87.94	104.04	89.57	108.71
Amundi Funds Equity Emerging Focus - SU (C)	99.14	123.91	83.75	101.17	71.78	94.53	88.25	103.47	81.49	98.01	80.01	97.11
Amundi Funds Equity Emerging Focus - XU (C)	1,160.59	1,466.44	970.09	1,182.48					870.37	1,001.95	838.00	1,030.49
Amundi Funds Equity Emerging World - AE (C)	120.82	140.60	103.28	127.07	87.02	117.12	96.49	131.07	87.14	102.00	87.34	106.30
Amundi Funds Equity Emerging World - AE (D)	119.77	139.37	102.62	125.96	86.46	116.38	95.76	130.24	86.72	101.26	86.92	105.80
Amundi Funds Equity Emerging World - AHK (C)	2,407.03	2,966.51	2,070.45	2,455.87	1,768.91	2,393.33	2,236.21	2,687.56	2,505.71	2,570.85		
Amundi Funds Equity Emerging World - AU (C)	99.47	126.29	82.63	101.24	69.85	93.92	87.01	104.30	83.80	99.53	82.45	99.16
Amundi Funds Equity Emerging World - AU (D)	98.65	125.26	81.96	100.41	69.28	93.03	86.18	103.32	82.98	98.59	81.64	98.19
Amundi Funds Equity Emerging World - A2U (C)	99.52	126.27	82.73	101.30	70.09	93.74	86.91	104.23	85.55	99.49	82.44	99.15
Amundi Funds Equity Emerging World - FU (C)	88.22	111.03	74.34	89.90	63.26	85.30	79.63	95.83	78.10	91.74	77.03	92.81
Amundi Funds Equity Emerging World - IE (C)	1,210.78	1,416.58	1,024.34	1,271.43	861.31	1,154.68	946.38	1,290.87	846.16	997.24	846.69	1,029.16
Amundi Funds Equity Emerging World - IU (C)	1,067.18	1,362.22	878.15	1,085.29	738.93	991.58	914.35	1,094.82	872.27	1,042.17	854.30	1,025.97
Amundi Funds Equity Emerging World - I8 (C)	1,015.70	1,295.43	835.58	1,033.06	704.28	935.93	862.40	1,030.89	820.00	981.43	801.15	967.32
Amundi Funds Equity Emerging World - MU (C)	117.81	150.21	96.97	119.83	81.59	109.48	100.96	120.89	96.68	115.07	94.51	114.02
Amundi Funds Equity Emerging World - OE (C)	1,209.55	1,423.37	1,011.77	1,268.19	943.49	1,024.99						
Amundi Funds Equity Emerging World - OU (C)	988.16	1,153.19	986.76	1,004.25								
Amundi Funds Equity Emerging World - O1 (C)	1,218.68	1,563.41	992.07	1,238.48	832.18	1,099.48	1,007.35	1,200.55	944.82	1,140.20	912.62	1,111.04
Amundi Funds Equity Emerging World - RE (C)	95.17	106.09										
Amundi Funds Equity Emerging World - RU (C)	118.56	151.18	97.71	120.60	82.27	110.47	101.92	122.08	97.57	116.23		
Amundi Funds Equity Emerging World - RU (D)	115.90	147.81	96.38	117.89	81.16	109.82	101.32	122.15	97.53	116.31		
Amundi Funds Equity Emerging World - SU (C)	95.87	121.33	79.97	97.61	67.73	91.19	84.67	101.62	81.97	97.05	80.70	97.00

[4] Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[5] Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[6] Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Asia Concentrated - AE (C)[4]	74.51	102.11										
Amundi Funds Equity Asia Concentrated - AU (C)[4]	19.27	28.18	22.24	28.77	17.96	24.62	11.62	24.37	23.52	37.71	16.26	26.13
Amundi Funds Equity Asia Concentrated - AU (D)[4]	18.89	27.63	21.81	28.22	17.75	24.14	11.49	24.08	23.24	37.26	16.07	25.82
Amundi Funds Equity Asia Concentrated - A2U (C)[4]												
Amundi Funds Equity Asia Concentrated - A2U (D)[4]												
Amundi Funds Equity Asia Concentrated - FU (C)[4]	70.09	102.65										
Amundi Funds Equity Asia Concentrated - IU (C)[4]	2,006.87	2,929.63	2,290.32	2,985.24	1,835.03	2,531.75	1,180.62	2,469.61	2,367.70	3,802.23	1,623.82	2,627.47
Amundi Funds Equity Asia Concentrated - MU (C)[4]	75.54	110.27	86.38	112.37	69.16	94.81	44.49	93.04	90.74	109.23		
Amundi Funds Equity Asia Concentrated - SHE (C)[4]												
Amundi Funds Equity Asia Concentrated - SU (C)[4]	18.44	26.99	21.39	27.59	17.35	23.70	11.26	23.63	22.88	36.66	15.89	25.44
Amundi Funds Equity Asia Ex Japan Concentrated - AE (C)[5]												
Amundi Funds Equity Brazil - AE (C)[6]	76.85	103.17										
Amundi Funds Equity Brazil - AU (C)[6]	84.26	128.06	99.97	134.36	70.18	118.27	38.20	106.80	89.57	117.26		
Amundi Funds Equity Brazil - AU (D)[6]	79.98	122.30	96.34	128.32	86.59	113.98						
Amundi Funds Equity Brazil - A2U (C)[6]												
Amundi Funds Equity Brazil - FU (C)[6]	71.98	104.38										
Amundi Funds Equity Brazil - IU (C)[6]	864.08	1,300.90	1,012.14	1,360.95	700.40	1,192.58	384.00	1,070.61	895.97	1,174.57		
Amundi Funds Equity Brazil - MU (C)[6]	82.15	123.78	96.38	129.31	86.60	112.04						
Amundi Funds Equity Brazil - RU (C)[6]												
Amundi Funds Equity Brazil - SU (C)[6]	82.72	126.33	99.03	132.68	69.79	117.38	38.08	106.64	89.56	117.12		
Amundi Funds Equity Emerging Focus - AE (C)	76.18	98.53	89.78	100.00								
Amundi Funds Equity Emerging Focus - AE (D)	75.72	98.07	89.74	100.00								
Amundi Funds Equity Emerging Focus - AHC (C)												
Amundi Funds Equity Emerging Focus - AHE (C)	73.47	102.79	96.48	100.85								
Amundi Funds Equity Emerging Focus - AU (C)	73.72	102.53	78.76	102.96	58.17	88.32	35.77	87.49	83.03	105.23		
Amundi Funds Equity Emerging Focus - AU (D)	106.47	148.09	113.75	148.71	97.17	127.57	58.77	99.80				
Amundi Funds Equity Emerging Focus - A2U (C)												
Amundi Funds Equity Emerging Focus - A5HP (C)												
Amundi Funds Equity Emerging Focus - A5K (C)												
Amundi Funds Equity Emerging Focus - A5U (C)												
Amundi Funds Equity Emerging Focus - FU (C)	74.42	103.67										
Amundi Funds Equity Emerging Focus - IHE (C)												
Amundi Funds Equity Emerging Focus - IU (C)	746.96	1,036.64	792.05	1,041.24	587.46	890.22	360.49	879.64	833.09	1,052.62		
Amundi Funds Equity Emerging Focus - IU (D)												
Amundi Funds Equity Emerging Focus - I4 (C)	948.36	1,128.71										
Amundi Funds Equity Emerging Focus - I8 (C)												
Amundi Funds Equity Emerging Focus - MU (C)	79.63	110.54	84.19	110.89	62.18	94.69	38.00	92.71	92.52	105.46		
Amundi Funds Equity Emerging Focus - OFE (C)												
Amundi Funds Equity Emerging Focus - OFU (C)												
Amundi Funds Equity Emerging Focus - ORU (D)												
Amundi Funds Equity Emerging Focus - OU (C)	72.56	98.18										
Amundi Funds Equity Emerging Focus - RHE (C)												
Amundi Funds Equity Emerging Focus - RHE (D)												
Amundi Funds Equity Emerging Focus - RHG (C)												
Amundi Funds Equity Emerging Focus - RU (C)												
Amundi Funds Equity Emerging Focus - RU (D)												
Amundi Funds Equity Emerging Focus - SE (C)	78.75	102.11	93.46	109.11								
Amundi Funds Equity Emerging Focus - SU (C)	72.56	101.00	77.91	101.52	57.77	87.45	35.63	87.25	82.91	105.21		
Amundi Funds Equity Emerging Focus - XU (C)	750.04	1,038.98	928.97	1,045.54								
Amundi Funds Equity Emerging World - AE (C)	81.04	105.70	100.88	102.15								
Amundi Funds Equity Emerging World - AE (D)	89.49	99.58										
Amundi Funds Equity Emerging World - AHK (C)												
Amundi Funds Equity Emerging World - AU (C)	77.58	109.04	85.33	112.66	66.47	98.48	41.36	97.31	92.50	111.60		
Amundi Funds Equity Emerging World - AU (D)	76.84	107.99	100.00	111.59								
Amundi Funds Equity Emerging World - A2U (C)												
Amundi Funds Equity Emerging World - FU (C)	74.26	104.73	99.79	102.58								
Amundi Funds Equity Emerging World - IE (C)												
Amundi Funds Equity Emerging World - IU (C)	794.71	1,114.31	864.25	1,148.78	666.67	995.51	415.45	975.26	925.28	1,117.69		
Amundi Funds Equity Emerging World - I8 (C)	744.97	1,044.43	973.85	1,076.61								
Amundi Funds Equity Emerging World - MU (C)	87.91	123.27	96.08	127.09	89.93	110.67						
Amundi Funds Equity Emerging World - OE (C)												
Amundi Funds Equity Emerging World - OU (C)	749.71	1,048.44	998.37	1,026.48								
Amundi Funds Equity Emerging World - O1 (C)	841.47	1,079.02										
Amundi Funds Equity Emerging World - RE (C)												
Amundi Funds Equity Emerging World - RU (C)												
Amundi Funds Equity Emerging World - RU (D)												
Amundi Funds Equity Emerging World - SU (C)	76.48	107.60	84.55	111.29	66.10	97.65	41.24	97.17	92.49	111.52	66.10	97.65

[4] Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[5] Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[6] Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Greater China - AE (C)	139.53	177.86	115.99	145.59	101.25	141.45	104.97	158.70	90.22	104.66	84.24	100.42
Amundi Funds Equity Greater China - AE (D)	137.08	174.68	114.07	143.04	99.57	140.33	104.40	157.45	89.69	104.10	84.35	99.84
Amundi Funds Equity Greater China - AU (C)	661.77	881.62	534.69	679.06	470.64	653.86	578.18	709.91	487.65	596.38	432.73	546.39
Amundi Funds Equity Greater China - AU (D)	649.45	865.28	525.08	666.42	461.49	648.59	573.53	704.20	484.62	592.74	432.77	542.99
Amundi Funds Equity Greater China - A2U (C)	660.30	879.44	534.30	677.59	470.61	654.40	579.27	710.69	542.55	597.94	473.74	539.73
Amundi Funds Equity Greater China - A2U (D)	647.68	862.62	524.09	664.63	461.62	645.80	571.66	701.36	536.48	591.25	470.79	536.37
Amundi Funds Equity Greater China - FU (C)	117.66	155.57	96.41	120.81	85.40	119.57	106.78	130.15	91.47	110.64	82.57	103.46
Amundi Funds Equity Greater China - IU (C)	722.05	965.99	579.38	740.71	506.05	701.30	616.43	760.14	514.41	634.26	455.11	576.88
Amundi Funds Equity Greater China - I2 (D)	158.97	211.66	129.47	163.34	114.66	160.25	142.27	174.12	121.61	147.25	108.72	136.39
Amundi Funds Equity Greater China - I4 (C)	466.80	627.18	371.94	478.80	325.30	448.46	392.68	485.71	326.19	403.50	284.17	361.29
Amundi Funds Equity Greater China - I9 (C)	147.77	198.85	117.56	151.56	102.75	141.54	123.80	153.25	102.64	127.16	89.29	113.60
Amundi Funds Equity Greater China - MU (C)	131.17	175.64	105.11	134.56	92.01	127.35	111.98	138.03	93.30	115.02	82.52	104.65
Amundi Funds Equity Greater China - RU (C)	119.53	159.89	95.81	122.63	84.02	116.21	102.18	125.99	95.85	105.18		
Amundi Funds Equity Greater China - SU (C)	33.53	44.57	27.20	34.41	23.98	33.39	29.61	36.28	25.06	30.57	22.45	28.25
Amundi Funds Equity Greater China - XU (C)	1,690.60	2,269.03	1,347.08	1,734.05	1,178.10	1,624.83	1,423.39	1,759.78	1,180.13	1,459.41	1,039.43	1,321.44
Amundi Funds SBI FM Equity India - AE (C)	137.42	155.87	115.58	147.52	98.53	134.39	89.94	141.29	56.96	92.48	67.65	84.09
Amundi Funds SBI FM Equity India - AE (D)	137.91	156.40	115.64	148.05	98.58	134.45	89.97	141.33	57.02	92.50	67.72	84.18
Amundi Funds SBI FM Equity India - AU (C)	224.11	269.11	172.34	228.88	155.18	205.94	172.76	215.00	107.14	176.67	117.31	152.41
Amundi Funds SBI FM Equity India - AU (D)	184.00	220.63	142.50	188.00	128.63	170.79	143.09	178.33	88.88	146.32	97.29	126.44
Amundi Funds SBI FM Equity India - A2U (C)	230.99	277.87	177.24	235.98	159.81	211.36	173.48	220.02	133.82	176.84	126.03	152.40
Amundi Funds SBI FM Equity India - FU (C)	124.07	148.18	95.82	126.86	87.31	116.75	99.06	122.42	62.04	101.27	69.46	88.60
Amundi Funds SBI FM Equity India - IU (C)	2,418.92	2,917.42	1,856.62	2,469.12	1,661.10	2,194.94	1,826.54	2,285.15	1,127.90	1,866.59	1,230.35	1,598.45
Amundi Funds SBI FM Equity India - I2 (D)	189.16	228.78	144.50	193.05	129.27	170.19	138.54	176.54	85.30	141.13	93.09	121.21
Amundi Funds SBI FM Equity India - I4 (C)	253.19	307.28	192.74	258.40	171.55	224.82	181.64	232.64	110.76	184.90	119.46	156.94
Amundi Funds SBI FM Equity India - I9 (C)	161.82	196.56	123.09	165.13	109.42	143.27	115.58	148.17	70.39	117.64	75.79	99.69
Amundi Funds SBI FM Equity India - MU (C)	118.48	142.94	90.94	120.94	81.29	107.36	89.35	111.79	55.05	91.31	60.14	78.11
Amundi Funds SBI FM Equity India - OU (C)	1,445.30	1,760.21	1,096.86	1,474.46	971.35	1,184.19						
Amundi Funds SBI FM Equity India - SU (C)	213.31	255.74	163.90	217.94	148.09	196.92	165.72	205.81	102.98	169.42	114.14	146.67
Amundi Funds Equity India Infrastructure - AU (C)	69.96	93.98	56.47	78.94	50.27	69.78	57.83	71.77	29.49	59.85	37.35	49.91
Amundi Funds Equity India Infrastructure - AU (D)	115.33	154.94	93.39	130.16	82.98	115.20	95.43	118.50	48.67	98.79	61.64	82.36
Amundi Funds Equity India Infrastructure - A2U (C)	75.97	102.12	59.80	85.13	53.22	74.07	59.76	75.67	36.81	61.99	37.34	47.13
Amundi Funds Equity India Infrastructure - FU (C)	99.77	134.87	81.77	114.22	73.45	102.72	85.86	106.18	44.21	89.22	56.12	75.13
Amundi Funds Equity India Infrastructure - IU (C)	1,519.64	2,031.80	1,206.03	1,698.86	1,068.51	1,477.62	1,214.99	1,514.85	620.27	1,255.68	398.38	1,041.08
Amundi Funds Equity India Infrastructure - I4 (C)	114.67	153.08	88.03	126.30	77.47	106.88	84.98	108.47	41.33	87.87	52.22	69.33
Amundi Funds Equity India Infrastructure - SU (C)	68.31	91.93	55.20	77.40	49.22	68.47	56.88	70.52	28.82	58.94	36.52	48.62
Amundi Funds SBI FM Equity India Select - AE (C)	169.44	198.33	161.54	193.72	130.91	176.00	118.35	184.59	76.34	124.43	93.25	113.75
Amundi Funds SBI FM Equity India Select - AE (D)	93.88	109.89	99.48	107.29								
Amundi Funds SBI FM Equity India Select - AU (C)	173.74	205.96	144.95	179.73	124.27	163.02	136.67	166.15	86.80	143.52	103.52	126.22
Amundi Funds SBI FM Equity India Select - AU (D)	148.10	175.57	123.57	153.22	105.93	138.99	117.14	142.40	74.39	122.99	88.72	108.14
Amundi Funds SBI FM Equity India Select - FU (C)	117.30	138.42	98.92	121.97	85.68	113.14	96.15	115.96	61.88	101.19	73.98	90.74
Amundi Funds SBI FM Equity India Select - IU (C)	1,939.71	2,306.42	1,606.75	1,999.81	1,367.59	1,787.08	1,484.72	1,814.45	934.47	1,556.86	1,112.75	1,350.88
Amundi Funds SBI FM Equity India Select - IU (D)	1,652.47	1,964.87	1,369.12	1,703.66	1,166.12	1,522.89	1,265.79	1,546.68	796.49	1,326.89	948.37	1,151.72
Amundi Funds SBI FM Equity India Select - I6 (C)	189.98	225.97	157.25	195.79	132.85	173.19	143.28	175.21	90.10	150.20	107.27	130.21
Amundi Funds SBI FM Equity India Select - MU (C)	188.80	224.49	156.39	194.64	133.15	173.93	145.22	177.77	90.65	152.09	107.80	130.48
Amundi Funds Equity Korea - AU (C)	19.48	23.82	16.35	20.18	15.10	18.91	17.98	22.47	17.47	21.95	16.82	20.56
Amundi Funds Equity Korea - AU (D)	19.53	23.87	16.35	20.20	15.12	18.93	18.00	22.49	17.48	21.98	16.83	20.57
Amundi Funds Equity Korea - FU (C)	69.15	85.03	59.35	72.71	55.76	69.98	66.83	84.13	66.48	82.38	64.05	78.78
Amundi Funds Equity Korea - IU (C)	2,577.77	3,158.65	2,147.88	2,662.13	1,961.46	2,453.42	2,324.35	2,894.09	2,229.59	2,824.03	2,146.27	2,611.51
Amundi Funds Equity Korea - I2 (D)	77.81	95.23	65.74	80.78	61.22	76.76	73.03	91.62	71.74	89.61	69.19	84.79
Amundi Funds Equity Korea - SU (C)	17.92	21.94	15.14	18.64	14.04	17.60	16.76	20.98	16.38	20.51	15.79	19.32
Amundi Funds Equity Latin America - AE (C)	62.50	77.24	57.40	76.44	44.87	69.84	61.79	88.05	62.38	78.30	69.22	91.64
Amundi Funds Equity Latin America - AE (D)	59.95	74.07	55.50	73.65	43.39	67.53	59.75	85.89	60.85	76.39	67.92	89.92
Amundi Funds Equity Latin America - AU (C)	396.49	523.71	346.56	447.00	266.45	422.90	396.81	630.77	473.69	581.38	494.28	650.78
Amundi Funds Equity Latin America - AU (D)	346.07	457.10	304.89	391.86	234.41	372.05	349.10	560.17	420.68	516.32	441.52	581.32
Amundi Funds Equity Latin America - A2U (C)	393.77	520.60	345.32	444.83	266.11	422.06	396.21	630.30	473.65	578.53	494.24	648.68
Amundi Funds Equity Latin America - A2U (D)	344.81	455.87	303.98	390.74	234.26	371.54	348.78	559.55	420.48	513.59	441.48	579.45
Amundi Funds Equity Latin America - FU (C)	50.80	67.49	45.64	58.17	35.33	56.50	53.24	85.25	64.45	79.54	67.93	89.88
Amundi Funds Equity Latin America - IU (C)	4,193.44	5,522.20	3,601.20	4,682.56	2,761.19	4,352.85	4,069.98	6,437.20	4,815.57	5,899.97	4,991.12	6,546.65
Amundi Funds Equity Latin America - IU (D)	1,205.86	1,587.77	1,049.39	1,360.70	978.60	1,082.06						
Amundi Funds Equity Latin America - I4 (C)	1,055.17	1,386.66	915.24	1,171.96								
Amundi Funds Equity Latin America - MU (C)	67.37	88.84	58.02	75.23	44.48	70.12	65.61	103.67	77.56	95.00	80.38	105.54
Amundi Funds Equity Latin America - RU (C)	79.11	104.22	68.17	88.53	52.21	82.51	77.23	122.02	91.44	112.00		
Amundi Funds Equity Latin America - RU (D)	74.47	98.11	65.58	84.06	50.32	80.34	75.20	120.22	90.13	110.26		
Amundi Funds Equity Latin America - SE (C)	62.45	77.27	57.78	76.75	45.26	70.59	62.59	89.29	63.38	79.51	70.46	93.25
Amundi Funds Equity Latin America - SU (C)	375.14	496.30	330.48	424.81	254.59	404.94	380.42	605.98	455.94	560.45	476.44	628.28
Amundi Funds Equity Latin America - XU (C)	1,222.91	1,607.94	1,041.93	1,358.44	831.95	1,154.00	1,077.88	1,697.52	1,266.89	1,555.32	1,311.49	1,717.46
Amundi Funds Equity MENA - AE (C)	167.08	196.39	150.17	183.61	142.27	219.48	160.02	222.81	136.58	180.88	115.17	139.43
Amundi Funds Equity MENA - AE (D)	94.02	110.53	84.50	103.32	80.70	124.64	90.86	126.47	95.12	102.63		
Amundi Funds Equity MENA - AHE (C)	130.31	153.42	114.24	135.99	105.79	164.36	137.90	185.25	123.98	168.83	100.50	125.49
Amundi Funds Equity MENA - AU (C)	136.26	162.33	117.08	141.15	107.34	166.42	139.28	187.26	124.93	170.74	100.76	126.40
Amundi Funds Equity MENA - AU (D)	135.80	161.81	116.68	140.67	106.98	165.98	138.89	186.72	124.88	170.26	100.74	126.35
Amundi Funds Equity MENA - A2U (C)	137.84	164.11	118.44	142.63	108.71	168.50	141.02	188.19	144.75	171.28	110.73	126.34
Amundi Funds Equity MENA - FHE (C)	119.60	139.94	106.60	125.57	99.65	155.80	131.41	177.04	120.12	161.89	99.68	121.76
Amundi Funds Equity MENA - FU (C)	125.22	148.39	109.19	130.32	101.10	157.79	132.93	179.25	121.48	163.99	100.41	123.15
Amundi Funds Equity MENA - IHE (C)	1,337.54	1,579.94	1,162.78	1,392.21	1,067.78	1,652.46	1,372.57	1,841.33	1,222.52	1,668.31	1,006.12	1,239.72
Amundi Funds Equity MENA - IU (C)	1,399.73	1,672.11	1,192.06	1,445.81	1,086.53	1,678.07	1,398.72	1,877.16	1,242.04	1,708.18	1,009.19	1,257.67
Amundi Funds Equity MENA - IU (D)	1,373.56	1,640.50	1,172.94	1,422.62	1,077.07	1,664.03	1,387.66	1,875.61	1,241.18	1,707.00	1,010.15	1,256.16
Amundi Funds Equity MENA - MHE (C)	92.29	98.44	80.34	96.10	73.91	114.46	95.59	128.28	100.02	116.55		
Amundi Funds Equity MENA - MU (C)	103.14	123.19	88.31	106.60	80.55	124.38	103.72	139.23	97.78	126.79		
Amundi Funds Equity MENA - SHE (C)	124.59	146.45	109.83	130.20	102.00	158.68	133.25	179.04	120.25	163.35	99.22	121.86
Amundi Funds Equity MENA - SU (C)	131.94	157.00	113.84	136.85	104.67	162.54	136.26	183.39	122.99	167.39	100.77	124.56

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Greater China - AE (C)	69.27	91.00	85.39	103.33								
Amundi Funds Equity Greater China - AE (D)	69.31	91.04	85.42	103.37								
Amundi Funds Equity Greater China - AU (C)	383.90	539.35	444.42	579.60	387.91	506.23	201.16	452.63	416.35	739.34	254.03	466.09
Amundi Funds Equity Greater China - AU (D)	383.90	539.33	444.37	579.53	387.86	506.13	201.13	452.57	416.33	739.28	254.03	466.06
Amundi Funds Equity Greater China - A2U (C)												
Amundi Funds Equity Greater China - A2U (D)												
Amundi Funds Equity Greater China - FU (C)	74.09	104.45	101.04	102.51								
Amundi Funds Equity Greater China - IU (C)	400.15	560.27	463.55	602.81	401.22	524.86	215.47	483.90	442.06	786.18	267.55	494.29
Amundi Funds Equity Greater China - I2 (D)	97.41	137.32	114.33	148.54	101.27	131.19	53.67	121.29	112.44	199.52	95.05	126.13
Amundi Funds Equity Greater China - I4 (C)	249.29	349.03	283.79	371.75	244.60	321.19	125.68	281.85	256.16	456.08	154.12	286.19
Amundi Funds Equity Greater China - I9 (C)	78.24	109.50	88.90	116.51	76.51	100.54	39.27	88.03	85.79	100.00		
Amundi Funds Equity Greater China - MU (C)	72.55	101.60	84.14	109.13	73.17	95.36	39.33	88.32	85.11	108.23		
Amundi Funds Equity Greater China - RU (C)												
Amundi Funds Equity Greater China - SU (C)	19.98	28.10	23.24	30.27	20.37	26.53	10.59	23.86	22.03	39.08	13.50	24.68
Amundi Funds Equity Greater China - XU (C)	910.88	1,273.52	1,051.31	1,363.79	921.73	1,189.39	495.33	1,110.99	1,010.19	1,798.41	973.88	1,128.68
Amundi Funds SBI FM Equity India - AE (C)	59.60	84.54	76.26	100.00								
Amundi Funds SBI FM Equity India - AE (D)	59.64	84.56	76.27	100.00								
Amundi Funds SBI FM Equity India - AU (C)	110.17	169.90	148.20	194.06	110.36	165.53	62.38	154.38	132.39	249.27	91.40	159.81
Amundi Funds SBI FM Equity India - AU (D)	91.36	140.78	122.77	160.74	91.38	137.07	51.66	127.84	109.63	206.42	75.69	132.33
Amundi Funds SBI FM Equity India - A2U (C)												
Amundi Funds SBI FM Equity India - FU (C)	65.80	101.00										
Amundi Funds SBI FM Equity India - IU (C)	1,148.90	1,764.31	1,533.00	2,003.22	1,121.66	1,701.62	638.83	1,573.66	1,348.31	2,529.91	917.44	1,615.46
Amundi Funds SBI FM Equity India - I2 (D)	87.30	134.40	117.01	153.04	86.71	130.27	49.04	121.73	104.43	196.11	90.93	125.44
Amundi Funds SBI FM Equity India - I4 (C)	111.25	170.49	147.87	192.98	107.89	163.38	60.71	149.15	127.71	239.00	85.97	152.17
Amundi Funds SBI FM Equity India - I9 (C)	70.52	107.99	93.61	122.11	68.14	103.30	38.32	94.07	80.53	100.00		
Amundi Funds SBI FM Equity India - MU (C)	56.25	86.38	75.05	98.07	55.20	83.32	31.11	76.64	65.66	100.00		
Amundi Funds SBI FM Equity India - OU (C)												
Amundi Funds SBI FM Equity India - SU (C)	107.46	166.02	145.05	190.14	108.69	162.55	61.52	152.61	130.93	247.01	91.04	158.67
Amundi Funds Equity India Infrastructure - AU (C)	38.24	65.91	58.48	79.50	47.33	70.82	25.56	66.60	58.10	101.49		
Amundi Funds Equity India Infrastructure - AU (D)	63.10	108.77	96.51	131.20	92.13	116.88						
Amundi Funds Equity India Infrastructure - A2U (C)												
Amundi Funds Equity India Infrastructure - FU (C)	58.33	101.71										
Amundi Funds Equity India Infrastructure - IU (C)	386.67	662.52	585.31	793.88	469.17	704.38	258.06	669.67	583.70	1,015.73		
Amundi Funds Equity India Infrastructure - I4 (C)	52.67	89.74	79.12	107.20	62.75	94.79	33.73	87.25	76.00	106.79		
Amundi Funds Equity India Infrastructure - SU (C)	37.56	64.95	57.74	78.57	47.03	70.16	25.43	66.42	57.97	101.45		
Amundi Funds SBI FM Equity India Select - AE (C)	95.32	100.79										
Amundi Funds SBI FM Equity India Select - AE (D)												
Amundi Funds SBI FM Equity India Select - AU (C)	100.08	107.86										
Amundi Funds SBI FM Equity India Select - AU (D)	86.04	92.72										
Amundi Funds SBI FM Equity India Select - FU (C)	72.59	78.15										
Amundi Funds SBI FM Equity India Select - IU (C)	1,064.45	1,148.03										
Amundi Funds SBI FM Equity India Select - IU (D)	911.34	983.01										
Amundi Funds SBI FM Equity India Select - I6 (C)	102.70	110.61										
Amundi Funds SBI FM Equity India Select - MU (C)	102.57	110.63										
Amundi Funds Equity Korea - AU (C)	17.23	26.89	17.36	27.43	12.96	20.25	8.70	22.15	21.17	31.95	16.19	25.44
Amundi Funds Equity Korea - AU (D)	17.25	26.94	17.36	27.47	12.96	20.25	8.70	22.16	21.16	31.94	16.19	25.43
Amundi Funds Equity Korea - FU (C)	67.18	103.59										
Amundi Funds Equity Korea - IU (C)	2,165.82	3,374.20	2,160.38	3,435.91	1,601.93	2,516.95	1,072.37	2,717.13	2,590.87	3,900.60	1,958.00	3,096.72
Amundi Funds Equity Korea - I2 (D)	72.28	113.15	73.69	115.49	55.81	86.32	37.69	97.45	93.14	140.63	78.66	112.00
Amundi Funds Equity Korea - SU (C)	16.27	25.43	16.48	25.95	12.35	19.24	8.30	21.20	20.28	30.66	15.62	24.45
Amundi Funds Equity Latin America - AE (C)	71.37	97.14	89.53	108.08								
Amundi Funds Equity Latin America - AE (D)	70.98	96.60	89.58	108.13								
Amundi Funds Equity Latin America - AU (C)	516.78	746.66	582.44	781.84	412.08	683.42	239.95	677.47	453.84	739.30	302.81	552.41
Amundi Funds Equity Latin America - AU (D)	467.66	678.43	532.04	710.40	383.02	624.29	223.03	635.28	427.41	693.25	288.35	520.23
Amundi Funds Equity Latin America - A2U (C)												
Amundi Funds Equity Latin America - A2U (D)												
Amundi Funds Equity Latin America - FU (C)	72.81	105.57	99.14	103.64								
Amundi Funds Equity Latin America - IU (C)	5,134.18	7,400.65	5,664.55	7,732.05	4,018.38	6,722.75	2,342.15	6,597.23	4,390.69	7,193.25	2,906.16	5,337.97
Amundi Funds Equity Latin America - IU (D)												
Amundi Funds Equity Latin America - I4 (C)												
Amundi Funds Equity Latin America - MU (C)	82.84	119.41	90.77	124.76	64.94	108.35	37.82	106.51	79.70	116.13		
Amundi Funds Equity Latin America - RU (C)												
Amundi Funds Equity Latin America - RU (D)												
Amundi Funds Equity Latin America - SE (C)	73.34	99.64	92.15	111.38								
Amundi Funds Equity Latin America - SU (C)	502.77	727.14	569.51	762.13	404.52	668.83	236.21	667.78	448.88	729.05	300.80	546.73
Amundi Funds Equity Latin America - XU (C)	1,338.85	1,927.70	1,491.13	2,010.27	1,056.51	1,745.93	613.66	1,725.72	1,143.53	1,880.56	984.80	1,389.13
Amundi Funds Equity MENA - AE (C)	92.44	125.21	52.17	101.45								
Amundi Funds Equity MENA - AE (D)												
Amundi Funds Equity MENA - AHE (C)	91.31	113.41	45.60	101.29								
Amundi Funds Equity MENA - AU (C)	91.28	113.60	46.67	101.34								
Amundi Funds Equity MENA - AU (D)	91.27	113.59	42.82	101.33								
Amundi Funds Equity MENA - A2U (C)												
Amundi Funds Equity MENA - FHE (C)	91.49	112.87	54.86	101.29								
Amundi Funds Equity MENA - FU (C)	91.55	113.56	55.51	101.41								
Amundi Funds Equity MENA - IHE (C)	915.37	1,135.35	469.25	1,013.03								
Amundi Funds Equity MENA - IU (C)	915.53	1,135.81	485.26	1,014.46								
Amundi Funds Equity MENA - IU (D)	914.98	1,135.83	440.81	1,013.55								
Amundi Funds Equity MENA - MHE (C)												
Amundi Funds Equity MENA - MU (C)												
Amundi Funds Equity MENA - SHE (C)	90.95	112.02										
Amundi Funds Equity MENA - SU (C)	92.02	113.74										

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Thailand - AU (C)	143.05	185.21	118.80	146.01	104.23	131.95	129.39	145.54	109.60	140.11	106.13	162.08
Amundi Funds Equity Thailand - AU (D)	134.05	172.33	111.33	136.83	98.10	125.16	122.73	139.32	104.91	134.68	102.48	155.80
Amundi Funds Equity Thailand - FU (C)	114.74	147.41	96.29	117.17	85.39	108.88	106.89	121.39	92.33	118.54	100.55	137.76
Amundi Funds Equity Thailand - IU (C)	7,161.94	9,316.35	5,915.61	7,308.36	5,160.92	6,508.49	6,373.30	7,137.66	5,346.58	6,820.46	5,120.87	7,870.65
Amundi Funds Equity Thailand - MU (C)	193.16	251.46	161.35	197.06	139.71	177.47	173.98	194.64	145.94	186.17	141.78	214.07
Amundi Funds Equity Thailand - SU (C)	23.50	30.36	19.58	23.99	17.12	21.85	21.44	24.18	18.26	23.37	17.94	26.88
Amundi Funds Dynamic Multi Factors Euro Equity - AE (C)[7]	96.35	102.16										
Amundi Funds Dynamic Multi Factors Euro Equity - IE (C)[7]	947.53	1,035.65										
Amundi Funds Dynamic Multi Factors Euro Equity - XE (C)[7]	950.05	1,038.49										
Amundi Funds Dynamic Multi Factors Europe Equity - AE (C)[8]	98.81	103.81										
Amundi Funds Dynamic Multi Factors Europe Equity - IE (C)[8]	948.82	1,050.32										
Amundi Funds Dynamic Multi Factors Europe Equity - XE (C)[8]	946.13	1,047.51										
Amundi Funds Dynamic Multi Factors Global Equity - AU (C)[9]	100.33	103.78										
Amundi Funds Dynamic Multi Factors Global Equity - IU (C)[9]	992.01	1,102.06										
Amundi Funds Dynamic Multi Factors Global Equity - XU (C)[9]	998.67	1,109.64										
Amundi Funds Equity Emerging Conservative - AHE (C)	87.24	103.36	77.54	89.43	68.64	91.09	85.74	101.94				
Amundi Funds Equity Emerging Conservative - AU (C)	104.60	125.49	91.71	106.79	80.05	106.26	99.87	118.40	97.48	113.17		
Amundi Funds Equity Emerging Conservative - FHE (C)	84.42	100.65	76.70	87.86	68.81	91.64	86.91	103.71				
Amundi Funds Equity Emerging Conservative - FU (C)	93.42	111.21	82.53	95.49	72.85	97.13	91.96	109.59	91.47	105.01		
Amundi Funds Equity Emerging Conservative - IHE (C)	897.92	1,066.92	792.71	917.86	696.50	919.53	860.51	994.47				
Amundi Funds Equity Emerging Conservative - IU (C)	1,060.05	1,278.50	924.83	1,081.53	802.29	1,056.87	988.07	1,168.39	956.78	1,114.82		
Amundi Funds Equity Emerging Conservative - I8 (C)	1,266.23	1,430.73	1,186.96	1,333.45	1,020.83	1,324.28	1,078.43	1,429.88	956.73	1,111.26		
Amundi Funds Equity Emerging Conservative - MHE (C)	89.07	105.87	78.68	91.04	69.41	91.84	86.02	99.44				
Amundi Funds Equity Emerging Conservative - SHE (C)	97.81	116.19	87.48	100.71	77.68	103.17	97.26	115.59	97.47	110.53		
Amundi Funds Equity Emerging Conservative - SU (C)	103.01	123.31	90.52	105.21	79.26	105.36	99.16	117.86	97.31	112.73		
Amundi Funds Equity Euro Risk Parity - AE (C)	112.88	123.53	97.61	120.11								
Amundi Funds Equity Euro Risk Parity - IE (C)	93,059.99	101,886.94	75,563.49	98,835.03	69,916.80	84,413.25						
Amundi Funds Equity Euro Risk Parity - IE (D)	1,093.61	1,197.70	957.98	1,185.30								
Amundi Funds Equity Euro Risk Parity - XE (C)	63,943.51	70,047.01	52,261.31	68,017.65	48,120.77	57,933.66						
Amundi Funds Equity Europe Risk Parity - IE (C)[10]	945.25	1,046.92										
Amundi Funds Equity Europe Risk Parity - IE (D)[10]	945.25	1,046.91										
Amundi Funds Equity Europe Conservative - AE (C)	146.04	159.66	131.78	160.77	123.23	154.51	111.29	154.03	103.73	122.68	99.60	110.22
Amundi Funds Equity Europe Conservative - AE (D)	131.84	144.17	120.35	145.96	112.53	141.12	101.62	140.68	97.63	113.47		
Amundi Funds Equity Europe Conservative - AHC (C)	98.08	101.46										
Amundi Funds Equity Europe Conservative - AU (C)	100.26	113.28	99.27	103.91								
Amundi Funds Equity Europe Conservative - FE (C)	136.63	149.70	126.40	152.15	118.72	149.84	108.65	149.82	103.12	120.31	99.37	109.77
Amundi Funds Equity Europe Conservative - IE (C)	2,411.90	2,633.48	2,141.60	2,632.83	1,996.57	2,492.79	1,782.83	2,479.99	1,642.38	1,959.34	1,449.50	1,742.41
Amundi Funds Equity Europe Conservative - IE (D)	1,077.76	1,176.66	999.09	1,198.58								
Amundi Funds Equity Europe Conservative - I11 (C)	1,124.97	1,227.41	999.88	1,227.58	932.14	1,144.44	1,003.17	1,135.33				
Amundi Funds Equity Europe Conservative - I17E (C)	92.33	100.95										
Amundi Funds Equity Europe Conservative - ME (C)	186.99	204.17	166.30	204.40	155.05	193.59	138.60	192.61	128.33	152.80	113.47	135.98
Amundi Funds Equity Europe Conservative - OE (C)	1,029.11	1,122.34	946.47	1,119.77	881.13	1,036.98			993.20	1,056.88	957.34	1,007.62
Amundi Funds Equity Europe Conservative - OFE (C)	990.95	1,080.73	994.14	1,078.27								
Amundi Funds Equity Europe Conservative - RE (C)	95.28	103.98										
Amundi Funds Equity Europe Conservative - SE (C)	147.35	161.18	133.91	162.76	125.38	157.50	113.69	157.15	106.51	125.61	97.55	113.36
Amundi Funds Equity Europe Conservative - SHU (C)	93.03	101.69	97.40	101.52								
Amundi Funds Equity Europe Conservative - XE (D)	1,049.11	1,145.08	967.16	1,162.52	901.64	1,097.02						
Amundi Funds Equity Europe Conservative - ZE (C)	970.37	1,059.90	1,001.81	1,057.00								
Amundi Funds Equity Europe Conservative - ZE (D)	917.46	1,003.50										
Amundi Funds Equity Global Conservative - AE (C)	136.27	151.28	130.58	151.92	116.38	138.82	103.38	141.85	96.06	106.18		
Amundi Funds Equity Global Conservative - AE (D)	102.13	113.38	97.86	113.86	87.23	104.02	97.61	106.42				
Amundi Funds Equity Global Conservative - AHE (C)	102.24	112.54	99.87	105.37								
Amundi Funds Equity Global Conservative - AU (C)	150.96	168.57	133.15	155.46	120.39	138.27	121.69	138.87	114.92	132.49	98.87	119.07
Amundi Funds Equity Global Conservative - AU (D)	128.71	143.71	113.52	132.54	102.61	117.86	103.65	118.00	97.99	113.05		
Amundi Funds Equity Global Conservative - FU (C)	121.84	135.01	108.49	125.58	99.00	114.34	101.50	115.07	97.38	111.01	95.12	101.48
Amundi Funds Equity Global Conservative - IE (C)	1,619.14	1,801.42	1,531.40	1,791.36	1,356.32	1,610.71	1,192.11	1,646.42	1,073.73	1,222.90	949.68	1,148.00
Amundi Funds Equity Global Conservative - IU (C)	1,262.90	1,417.43	1,106.65	1,299.85	993.65	1,141.60	992.32	1,137.96	973.88	1,077.12		
Amundi Funds Equity Global Conservative - I13U (C)	977.17	1,067.60										
Amundi Funds Equity Global Conservative - OU (C)	1,579.92	1,778.06	1,379.81	1,625.63	1,230.25	1,417.00	1,211.79	1,393.46	1,124.18	1,313.22	985.88	1,161.60
Amundi Funds Equity Global Conservative - RE (C)	92.71	103.27										
Amundi Funds Equity Global Conservative - RHE (C)	120.94	126.12	107.51	124.61	97.78	111.97	98.32	112.28	96.49	106.85		
Amundi Funds Equity Global Conservative - SE (C)	94.31	104.60										
Amundi Funds Equity Global Conservative - SHE (C)	97.49	107.19	98.24	100.53								
Amundi Funds Equity Global Conservative - SU (C)	148.30	165.23	131.16	152.76	118.88	136.64	120.24	136.93	114.06	131.09	98.86	118.39
Amundi Funds Equity Global Conservative - ZE (C)	930.83	1,038.05										
Amundi Funds Convertible Conservative - AE (C)[11]	102.60	106.38	98.57	105.94	96.70	105.83	95.56	106.72				
Amundi Funds Convertible Conservative - IE (C)[11]	1,790.49	1,851.08	1,700.79	1,838.36	1,664.28	1,814.83	1,632.05	1,828.44				
Amundi Funds Convertible Europe - AE (C)	118.08	125.16	114.70	125.90	113.08	129.36	112.38	131.16	106.45	121.38	99.21	109.84
Amundi Funds Convertible Europe - AE (D)	112.01	118.65	108.74	119.36	107.19	122.64	106.53	124.29	102.23	116.00	98.17	105.48
Amundi Funds Convertible Europe - AHU (C)	95.27	100.08	89.79	100.06	88.10	100.96						
Amundi Funds Convertible Europe - FE (C)	113.56	120.69	111.44	121.67	110.13	126.42	110.30	128.45	105.26	119.34	98.59	108.60
Amundi Funds Convertible Europe - IE (C)	1,247.79	1,318.02	1,195.14	1,321.91	1,174.34	1,337.21	1,154.03	1,354.16	1,083.06	1,243.33	999.71	1,115.57
Amundi Funds Convertible Europe - IE (D)	1,150.80	1,215.56	1,106.40	1,221.00	1,087.15	1,247.71	1,076.95	1,262.68	1,028.52	1,179.84	1,003.62	1,061.14
Amundi Funds Convertible Europe - ME (C)	124.45	131.48	119.30	131.89	117.24	133.54	115.28	135.25	108.28	124.23	100.00	111.54
Amundi Funds Convertible Europe - OE (C)	1,068.61	1,126.51	1,012.38	1,125.35	992.58	1,126.74	968.31	1,139.64	980.45	1,040.39		
Amundi Funds Convertible Europe - RE (C)	100.30	106.09	96.43	106.48	94.83	108.09	93.42	109.52	98.94	100.71		
Amundi Funds Convertible Europe - RE (D)	101.50	107.28	97.54	107.67	95.91	109.88	94.97	111.33				
Amundi Funds Convertible Europe - SE (C)	115.01	121.94	112.04	122.76	110.54	126.61	110.13	128.53	104.61	119.04	97.66	107.96

[7] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[8] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[9] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[10] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[11] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Thailand - AU (C)	78.32	117.09	66.68	103.79	41.24	68.52	29.83	64.78	59.10	77.71	44.83	62.64
Amundi Funds Equity Thailand - AU (D)	75.63	113.06	64.74	100.22	40.57	66.53	29.35	64.21	58.55	76.98	44.40	62.06
Amundi Funds Equity Thailand - FU (C)												
Amundi Funds Equity Thailand - IU (C)	3,756.25	5,639.91	3,168.04	4,961.20	1,945.33	3,249.84	1,400.77	3,032.78	2,748.98	3,635.09	2,076.21	2,910.85
Amundi Funds Equity Thailand - MU (C)	104.00	156.16	87.71	137.36	53.84	89.98	38.76	83.92	81.55	100.59		
Amundi Funds Equity Thailand - SU (C)	13.28	19.81	11.37	17.63	7.06	11.69	5.11	11.13	10.19	13.36	7.75	10.81
Amundi Funds Dynamic Multi Factors Euro Equity - AE (C)[7]												
Amundi Funds Dynamic Multi Factors Euro Equity - IE (C)[7]												
Amundi Funds Dynamic Multi Factors Euro Equity - XE (C)[7]												
Amundi Funds Dynamic Multi Factors Europe Equity - AE (C)[8]												
Amundi Funds Dynamic Multi Factors Europe Equity - IE (C)[8]												
Amundi Funds Dynamic Multi Factors Europe Equity - XE (C)[8]												
Amundi Funds Dynamic Multi Factors Global Equity - AU (C)[9]												
Amundi Funds Dynamic Multi Factors Global Equity - IU (C)[9]												
Amundi Funds Dynamic Multi Factors Global Equity - XU (C)[9]												
Amundi Funds Equity Emerging Conservative - AHE (C)												
Amundi Funds Equity Emerging Conservative - AU (C)												
Amundi Funds Equity Emerging Conservative - FHE (C)												
Amundi Funds Equity Emerging Conservative - FU (C)												
Amundi Funds Equity Emerging Conservative - IHE (C)												
Amundi Funds Equity Emerging Conservative - IU (C)												
Amundi Funds Equity Emerging Conservative - I8 (C)												
Amundi Funds Equity Emerging Conservative - MHE (C)												
Amundi Funds Equity Emerging Conservative - SHE (C)												
Amundi Funds Equity Emerging Conservative - SU (C)												
Amundi Funds Equity Euro Risk Parity - AE (C)												
Amundi Funds Equity Euro Risk Parity - IE (C)												
Amundi Funds Equity Euro Risk Parity - IE (D)												
Amundi Funds Equity Euro Risk Parity - XE (C)												
Amundi Funds Equity Europe Risk Parity - IE (C)[10]												
Amundi Funds Equity Europe Risk Parity - IE (D)[10]												
Amundi Funds Equity Europe Conservative - AE (C)												
Amundi Funds Equity Europe Conservative - AE (D)												
Amundi Funds Equity Europe Conservative - AHC (C)												
Amundi Funds Equity Europe Conservative - AU (C)												
Amundi Funds Equity Europe Conservative - FE (C)												
Amundi Funds Equity Europe Conservative - IE (C)	1,369.22	1,455.38										
Amundi Funds Equity Europe Conservative - IE (D)												
Amundi Funds Equity Europe Conservative - I11 (C)												
Amundi Funds Equity Europe Conservative - I17E (C)												
Amundi Funds Equity Europe Conservative - ME (C)	107.17	113.92										
Amundi Funds Equity Europe Conservative - OE (C)												
Amundi Funds Equity Europe Conservative - OFE (C)												
Amundi Funds Equity Europe Conservative - RE (C)												
Amundi Funds Equity Europe Conservative - SE (C)												
Amundi Funds Equity Europe Conservative - SHU (C)												
Amundi Funds Equity Europe Conservative - XE (D)												
Amundi Funds Equity Europe Conservative - ZE (C)												
Amundi Funds Equity Europe Conservative - ZE (D)												
Amundi Funds Equity Global Conservative - AE (C)												
Amundi Funds Equity Global Conservative - AE (D)												
Amundi Funds Equity Global Conservative - AHE (C)												
Amundi Funds Equity Global Conservative - AU (C)												
Amundi Funds Equity Global Conservative - AU (D)												
Amundi Funds Equity Global Conservative - FU (C)												
Amundi Funds Equity Global Conservative - IE (C)												
Amundi Funds Equity Global Conservative - IU (C)												
Amundi Funds Equity Global Conservative - I13U (C)												
Amundi Funds Equity Global Conservative - OU (C)												
Amundi Funds Equity Global Conservative - RE (C)												
Amundi Funds Equity Global Conservative - RHE (C)												
Amundi Funds Equity Global Conservative - SE (C)												
Amundi Funds Equity Global Conservative - SHE (C)												
Amundi Funds Equity Global Conservative - SU (C)												
Amundi Funds Equity Global Conservative - ZE (C)												
Amundi Funds Convertible Conservative - AE (C)[11]												
Amundi Funds Convertible Conservative - IE (C)[11]												
Amundi Funds Convertible Europe - AE (C)	90.34	101.46	99.85	120.44								
Amundi Funds Convertible Europe - AE (D)												
Amundi Funds Convertible Europe - AHU (C)												
Amundi Funds Convertible Europe - FE (C)	90.15	101.43	99.84	137.93								
Amundi Funds Convertible Europe - IE (C)	905.73	1,017.51	998.29	1,215.23								
Amundi Funds Convertible Europe - IE (D)												
Amundi Funds Convertible Europe - ME (C)	90.59	101.80	99.86	122.22								
Amundi Funds Convertible Europe - OE (C)												
Amundi Funds Convertible Europe - RE (C)												
Amundi Funds Convertible Europe - RE (D)												
Amundi Funds Convertible Europe - SE (C)	89.06	99.69	-	-								

[7] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[8] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[9] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[10] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[11] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Convertible Global - AE (C)	12.90	13.60	12.27	13.36	12.04	13.44	11.91	13.46	11.22	12.57	10.13	11.62
Amundi Funds Convertible Global - AE (D)	12.47	13.15	11.86	12.92	11.64	13.00	11.52	13.02	10.85	12.16	9.84	11.24
Amundi Funds Convertible Global - FE (C)	115.73	122.35	111.39	120.65	109.56	122.51	109.21	123.04	103.71	115.49	94.76	107.43
Amundi Funds Convertible Global - IE (C)	1,618.18	1,699.49	1,513.71	1,660.97	1,480.23	1,649.23	1,458.14	1,649.13	1,359.21	1,534.01	1,218.82	1,406.79
Amundi Funds Convertible Global - IE (D)	1,079.95	1,134.22	1,010.22	1,108.51	987.87	1,100.67	969.79	1,100.63	979.03	1,020.25		
Amundi Funds Convertible Global - OE (C)	1,037.83	1,091.64	993.11	1,062.74					980.18	1,010.96		
Amundi Funds Convertible Global - RE (C)	109.22	114.81	102.54	112.33	100.35	111.86	98.54	111.97	99.39	103.58		
Amundi Funds Convertible Global - SE (C)	13.66	14.42	13.05	14.18	12.81	14.31	12.70	14.34	12.00	13.41	10.86	12.42
Amundi Funds Bond Euro Aggregate - AE (C)	131.83	136.88	130.52	135.29	127.95	133.67	124.80	137.85	112.49	125.93	103.98	116.69
Amundi Funds Bond Euro Aggregate - AE (D)	120.49	124.36	119.30	125.00	118.49	123.51	118.19	129.32	108.70	120.40	103.99	114.04
Amundi Funds Bond Euro Aggregate - FE (C)	129.01	133.77	127.89	132.84	126.21	131.65	123.48	136.16	111.57	124.62	103.56	115.96
Amundi Funds Bond Euro Aggregate - IE (C)	1,361.25	1,416.33	1,345.38	1,390.32	1,305.92	1,368.55	1,265.89	1,404.09	1,136.61	1,277.12	1,046.08	1,177.14
Amundi Funds Bond Euro Aggregate - I2 (D)	846.41	911.82	901.86	978.33	951.34	1,020.22	995.98	1,095.72	972.88	1,044.87	971.96	1,032.38
Amundi Funds Bond Euro Aggregate - ME (C)	135.23	140.65	133.70	138.20	129.96	136.07	126.07	139.70	113.32	127.19	104.50	117.32
Amundi Funds Bond Euro Aggregate - OE (C)	1,186.32	1,240.14	1,168.52	1,206.86	1,127.30	1,186.29	1,086.72	1,214.38	996.91	1,096.89	1,050.89	1,165.83
Amundi Funds Bond Euro Aggregate - RE (C)	100.70	104.67	100.00	105.91	99.80	104.31	99.48	107.10				
Amundi Funds Bond Euro Aggregate - SE (C)	130.35	135.25	129.14	134.00	127.03	132.60	124.08	136.91	112.02	125.22	103.77	116.25
Amundi Funds Bond Euro Corporate - AE (C)	19.47	20.07	18.96	19.65	18.05	19.01	18.26	19.28	16.93	18.29	15.96	17.42
Amundi Funds Bond Euro Corporate - AE (D)	11.58	11.94	11.36	11.90	10.97	11.71	11.47	12.08	10.95	11.70	10.72	11.39
Amundi Funds Bond Euro Corporate - AHK (C)	2,541.30	2,678.52	2,560.09	2,647.01	2,446.93	2,573.18	2,500.23	2,637.99	2,497.42	2,520.28		
Amundi Funds Bond Euro Corporate - FE (C)	123.25	127.35	120.45	124.86	115.05	120.96	116.94	123.40	108.94	117.36	103.07	112.12
Amundi Funds Bond Euro Corporate - IE (C)	2,024.10	2,089.45	1,963.67	2,042.61	1,855.84	1,962.47	1,864.62	1,976.04	1,719.69	1,867.17	1,611.00	1,767.29
Amundi Funds Bond Euro Corporate - IE (D)	1,294.86	1,330.53	1,266.72	1,331.32	1,220.82	1,292.03	1,265.00	1,329.73	1,203.22	1,290.94	1,184.34	1,255.59
Amundi Funds Bond Euro Corporate - I2 (D)	66.24	72.46	72.09	76.85	73.81	79.74	78.66	84.65	82.10	84.26	82.77	87.10
Amundi Funds Bond Euro Corporate - I11 (C)	1,146.93	1,187.38	1,107.90	1,157.42	1,044.14	1,105.60	1,046.42	1,112.64	1,000.69	1,048.24		
Amundi Funds Bond Euro Corporate - ME (C)	156.09	161.04	151.64	157.52	143.52	151.66	144.44	152.95	133.36	144.64	125.06	137.07
Amundi Funds Bond Euro Corporate - OE (C)	1,350.37	1,398.38	1,303.49	1,362.68	1,225.39	1,299.88	1,224.15	1,304.20	1,122.10	1,226.15	1,046.40	1,152.39
Amundi Funds Bond Euro Corporate - OE (D)	1,050.17	1,078.45	1,023.58	1,079.08	985.33	1,045.21	997.93	999.02				
Amundi Funds Bond Euro Corporate - RE (C)	111.14	114.66	107.75	112.17	102.12	107.81	102.82	108.81	99.64	102.97		
Amundi Funds Bond Euro Corporate - RE (D)	109.59	112.75	107.29	112.57	103.46	109.30	107.05	112.58	100.24	108.57		
Amundi Funds Bond Euro Corporate - SE (C)	18.85	19.46	18.38	19.07	17.52	18.44	17.78	18.76	16.51	17.82	15.59	16.98
Amundi Funds Bond Euro Corporate - XE (C)	1,075.06	1,110.35	1,042.98	1,084.84	988.40	1,042.13						
Amundi Funds Bond Euro Corporate Short Term - AE (C)	99.37	101.75	98.56	100.53	96.53	98.84	98.20	100.66				
Amundi Funds Bond Euro Corporate Short Term - FE (C)	97.97	100.66	97.93	99.57	95.98	98.46	97.87	100.53				
Amundi Funds Bond Euro Corporate Short Term - IE (C)	1,013.30	1,034.91	995.77	1,020.84	972.11	996.74	985.69	1,008.36				
Amundi Funds Bond Euro Corporate Short Term - IE (D)	992.04	1,022.06	997.40	1,015.50								
Amundi Funds Bond Euro Corporate Short Term - OE (C)	1,030.75	1,052.44	1,002.40	1,033.34	976.01	1,003.11	988.75	1,010.88				
Amundi Funds Bond Euro Corporate Short Term - OR (C)	30,984.94	31,653.57	30,150.66	31,079.17	29,356.38	30,171.57	29,739.89	30,405.36				
Amundi Funds Bond Euro Corporate Short Term - OR (D)	1,002.02	1,023.65	997.93	1,011.92								
Amundi Funds Bond Euro Corporate Short Term - RE (C)	97.99	100.21										
Amundi Funds Bond Euro Corporate Short Term - SE (C)	98.83	101.34	98.40	100.19	96.37	98.69	98.06	100.62				
Amundi Funds Bond Euro Corporate Short Term - XE (C)	984.86	1,002.38										
Amundi Funds Bond Euro Government - AE (C)	128.24	133.81	127.73	136.45	123.95	134.88	120.12	135.06	108.45	120.62	101.63	112.73
Amundi Funds Bond Euro Government - AE (D)	110.53	115.34	111.49	121.11	112.89	119.72	112.10	123.06	102.18	112.56	98.90	107.59
Amundi Funds Bond Euro Government - FE (C)	127.62	133.41	127.74	136.77	124.80	135.26	121.40	136.21	109.72	121.92	103.31	114.20
Amundi Funds Bond Euro Government - IE (C)	1,363.17	1,418.60	1,347.89	1,434.60	1,294.23	1,417.05	1,246.78	1,406.54	1,121.15	1,251.67	1,044.04	1,163.09
Amundi Funds Bond Euro Government - IE (D)	940.81	979.03	944.36	1,004.56	-	-	1,001.10	1,002.25				
Amundi Funds Bond Euro Government - ME (C)	135.77	141.28	134.40	143.09	129.17	141.35	124.45	140.36	111.95	124.94	104.35	116.15
Amundi Funds Bond Euro Government - OE (C)	1,410.77	1,467.28	1,387.49	1,473.35	1,323.18	1,454.64	1,268.61	1,440.53	1,132.54	1,273.42	1,048.31	1,173.01
Amundi Funds Bond Euro Government - OFE (C)	1,008.26	1,048.64	991.62	1,053.19	947.78	1,039.88	946.05	1,031.03				
Amundi Funds Bond Euro Government - RE (C)	105.24	109.55	104.25	111.10	100.50	109.78	99.59	109.25				
Amundi Funds Bond Euro Government - SE (C)	125.24	130.80	125.04	133.73	121.76	132.22	118.31	132.86	107.00	118.81	100.52	111.26
Amundi Funds Bond Euro Inflation - AE (C)	144.19	152.14	143.19	152.47	140.51	149.92	141.62	155.68	133.73	145.01	129.79	141.02
Amundi Funds Bond Euro Inflation - AE (D)	126.62	132.66	125.73	133.90	123.37	134.38	127.01	139.63	121.59	131.22	118.98	128.22
Amundi Funds Bond Euro Inflation - AE-DH (C)	93.45	97.00	90.43	100.47	90.09	99.62	95.33	100.84				
Amundi Funds Bond Euro Inflation - FE (C)	106.62	112.35	105.89	113.04	104.43	111.51	105.75	116.14	100.37	108.52	98.03	105.99
Amundi Funds Bond Euro Inflation - IE (C)	1,551.54	1,640.55	1,533.74	1,636.26	1,501.37	1,600.14	1,503.00	1,654.57	1,409.03	1,534.46	1,360.13	1,482.76
Amundi Funds Bond Euro Inflation - IE (D)	975.07	1,008.73	977.93	1,037.16								
Amundi Funds Bond Euro Inflation - ME (C)	127.68	135.14	126.18	134.63	123.52	131.64	123.68	135.98	115.94	126.28	111.73	122.01
Amundi Funds Bond Euro Inflation - OE (C)	1,003.03	1,067.12	985.07	1,056.24	962.54	1,024.96	984.56	1,008.35			994.75	1081.98
Amundi Funds Bond Euro Inflation - OR (C)	1,008.78	1,073.24	990.94	1,062.53	968.27	1,031.06	990.42	1,003.88				
Amundi Funds Bond Euro Inflation - RE (C)	107.13	113.24	106.01	113.05	103.89	110.79	104.35	114.80	99.67	106.63		
Amundi Funds Bond Euro Inflation - RE (D)	104.01	109.05	103.53	109.99	101.46	108.20	102.36	112.61	99.16	105.27		
Amundi Funds Bond Euro Inflation - SE (C)	140.37	148.05	139.39	148.72	137.17	146.42	138.57	152.26	131.20	142.07	127.84	138.44
Amundi Funds Bond Euro Inflation - XE (C)	1,075.93	1,139.98	1,061.85	1,131.70	1,038.59	1,106.49	1,037.33	1,142.48	969.87	1,057.14	947.50	1,019.91
Amundi Funds Bond Euro High Yield - AE (C)	21.24	22.02	20.03	21.57	18.73	20.41	19.17	20.38	17.44	19.71	15.56	18.07
Amundi Funds Bond Euro High Yield - AE (D)	11.00	11.55	10.85	11.46	10.30	11.55	10.98	11.80	10.84	11.82	10.30	11.39
Amundi Funds Bond Euro High Yield - AHK (C)	2,583.22	2,725.42	2,524.81	2,682.33	2,365.28	2,572.97	2,453.60	2,595.40	2,495.80	2,529.87		
Amundi Funds Bond Euro High Yield - AHU (C)	110.74	115.01	101.74	111.51	94.72	103.48						
Amundi Funds Bond Euro High Yield - A2E (C)	21.14	21.93	19.98	21.49	18.69	20.35	19.15	20.35	17.44	19.70	17.29	18.07
Amundi Funds Bond Euro High Yield - A2HU-MD (D)	97.79	100.11										
Amundi Funds Bond Euro High Yield - FE (C)	130.01	135.32	124.06	132.85	116.28	126.45	119.93	127.15	110.00	123.58	98.72	114.06
Amundi Funds Bond Euro High Yield - FE-MD (D)	97.82	103.24	98.61	102.40	93.98	103.90	102.18	106.56	99.89	106.62		
Amundi Funds Bond Euro High Yield - IE (C)	2,555.62	2,637.41	2,373.27	2,575.47	2,212.22	2,415.84	2,240.30	2,391.19	2,018.22	2,298.29	1,786.10	2,089.12
Amundi Funds Bond Euro High Yield - IE (D)	1,071.54	1,126.84	1,051.75	1,116.80	1,000.24	1,125.64	1,063.98	1,150.84	1,049.55	1,150.99	1,000.31	1,107.41
Amundi Funds Bond Euro High Yield - IHU (C)	1,121.08	1,169.24	1,023.79	1,128.52	950.56	1,040.17						
Amundi Funds Bond Euro High Yield - I2 (D)	39.21	48.75	48.73	54.55	53.45	63.02	62.52	71.00	70.53	72.65	70.84	75.84
Amundi Funds Bond Euro High Yield - I4 (C)	1,118.13	1,154.29	1,037.29	1,126.75	966.53	1,055.81	997.00	1,043.85				
Amundi Funds Bond Euro High Yield - ME (C)	176.12	181.76	163.55	177.49	152.45	166.48	154.40	164.79	139.09	158.38	123.09	143.98
Amundi Funds Bond Euro High Yield - OE (C)	1,417.16	1,465.13	1,308.69	1,427.73	1,217.24	1,331.48	1,223.75	1,309.70	1,094.64	1,253.25	999.76	1,132.29
Amundi Funds Bond Euro High Yield - RE (C)	117.43	121.24	109.30	118.46	101.95	111.29	103.43	110.33	99.92	106.13		
Amundi Funds Bond Euro High Yield - SE (C)	20.33	21.11	19.25	20.69	18.01	19.61	18.48	19.63	16.86	19.02	15.07	17.48
Amundi Funds Bond Euro High Yield - SE-MD (D)	97.77	102.94	97.87	101.99	93.09	102.69	100.74	105.17	96.60	105.04		
Amundi Funds Bond Euro High Yield - SHU (C)	102.53	105.37	99.84	103.26								
Amundi Funds Bond Euro High Yield - SHU-MD (D)	96.94	103.27	100.02	102.80								

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Convertible Global - AE (C)	9.70	10.86	9.99	11.01	9.26	10.70	8.11	10.22	10.07	12.21	10.24	12.12
Amundi Funds Convertible Global - AE (D)	9.42	10.58	9.77	10.73	9.13	10.47	7.99	10.13	9.98	12.15	10.21	12.06
Amundi Funds Convertible Global - FE (C)	90.68	100.57										
Amundi Funds Convertible Global - IE (C)	1,160.23	1,295.98	1,182.20	1,310.75	1,088.10	1,263.93	947.85	1,192.78	1,173.49	1,412.51	1,176.60	1,401.97
Amundi Funds Convertible Global - IE (D)												
Amundi Funds Convertible Global - OE (C)												
Amundi Funds Convertible Global - RE (C)												
Amundi Funds Convertible Global - SE (C)	10.42	11.67	10.75	11.84	9.99	11.53	8.76	11.04	10.88	13.22	11.11	13.13
Amundi Funds Bond Euro Aggregate - AE (C)	97.95	105.44	99.70	122.27								
Amundi Funds Bond Euro Aggregate - AE (D)	97.96	105.44	99.70	100.07								
Amundi Funds Bond Euro Aggregate - FE (C)	97.79	105.04	99.69	119.79								
Amundi Funds Bond Euro Aggregate - IE (C)	981.37	1,060.29	997.07	1,252.33								
Amundi Funds Bond Euro Aggregate - I2 (D)	953.12	1,009.30	997.09	1,000.73								
Amundi Funds Bond Euro Aggregate - ME (C)	98.16	105.93	99.70	100.07								
Amundi Funds Bond Euro Aggregate - OE (C)	983.88	1,064.84	119.88	1,000.75								
Amundi Funds Bond Euro Aggregate - RE (C)												
Amundi Funds Bond Euro Aggregate - SE (C)	97.87	105.24	99.69	100.07								
Amundi Funds Bond Euro Corporate - AE (C)	14.73	16.07	14.86	15.68	13.01	15.42	11.09	12.99	12.66	13.43	13.11	13.53
Amundi Funds Bond Euro Corporate - AE (D)	9.90	10.81	10.40	11.21	9.76	11.13	8.32	10.13	9.92	10.80	10.73	11.27
Amundi Funds Bond Euro Corporate - AHK (C)												
Amundi Funds Bond Euro Corporate - FE (C)	95.35	103.88	99.53	100.18								
Amundi Funds Bond Euro Corporate - IE (C)	1,481.73	1,621.38	1,486.65	1,565.77	1,301.69	1,532.73	1,111.18	1,300.00	1,263.65	1,337.10	1,294.99	1,341.10
Amundi Funds Bond Euro Corporate - IE (D)	1,088.82	1,194.44	1,144.34	1,227.98	1,033.49	1,212.47						
Amundi Funds Bond Euro Corporate - I2 (D)	80.77	87.34	86.49	92.29	83.29	93.70	72.37	87.99	87.15	97.07	96.58	102.41
Amundi Funds Bond Euro Corporate - I11 (C)												
Amundi Funds Bond Euro Corporate - ME (C)	115.09	125.88	115.28	121.74	101.14	119.20	83.91	101.01	95.43	100.10		
Amundi Funds Bond Euro Corporate - OE (C)	959.46	1,052.46	995.59	1,001.88								
Amundi Funds Bond Euro Corporate - OE (D)												
Amundi Funds Bond Euro Corporate - RE (C)												
Amundi Funds Bond Euro Corporate - RE (D)												
Amundi Funds Bond Euro Corporate - SE (C)	14.40	15.70	14.57	15.36	12.78	15.13	10.91	12.76	12.47	13.23		13.36
Amundi Funds Bond Euro Corporate - XE (C)												
Amundi Funds Bond Euro Corporate Short Term - AE (C)												
Amundi Funds Bond Euro Corporate Short Term - FE (C)												
Amundi Funds Bond Euro Corporate Short Term - IE (C)												
Amundi Funds Bond Euro Corporate Short Term - IE (D)												
Amundi Funds Bond Euro Corporate Short Term - OE (C)												
Amundi Funds Bond Euro Corporate Short Term - OR (C)												
Amundi Funds Bond Euro Corporate Short Term - OR (D)												
Amundi Funds Bond Euro Corporate Short Term - RE (C)												
Amundi Funds Bond Euro Corporate Short Term - SE (C)												
Amundi Funds Bond Euro Corporate Short Term - XE (C)												
Amundi Funds Bond Euro Government - AE (C)	95.34	103.50	96.72	103.25								
Amundi Funds Bond Euro Government - AE (D)	92.76	100.72	95.37	100.00								
Amundi Funds Bond Euro Government - FE (C)	102.14	105.24										
Amundi Funds Bond Euro Government - IE (C)	1,030.25	1,062.78										
Amundi Funds Bond Euro Government - IE (D)												
Amundi Funds Bond Euro Government - ME (C)	102.98	106.23										
Amundi Funds Bond Euro Government - OE (C)	965.15	1,066.83										
Amundi Funds Bond Euro Government - OFE (C)												
Amundi Funds Bond Euro Government - RE (C)												
Amundi Funds Bond Euro Government - SE (C)	98.15	104.29										
Amundi Funds Bond Euro Inflation - AE (C)	116.84	133.80	128.31	135.00	124.37	132.60	111.97	125.16	110.92	120.82	110.47	116.62
Amundi Funds Bond Euro Inflation - AE (D)	107.15	127.82	123.21	130.66	121.44	128.35	109.34	122.22	109.74	118.52	109.30	116.01
Amundi Funds Bond Euro Inflation - AE-DH (C)												
Amundi Funds Bond Euro Inflation - FE (C)	88.46	101.20	99.30	100.87								
Amundi Funds Bond Euro Inflation - IE (C)	1,220.62	1,399.57	1,332.89	1,400.14	1,282.70	1,372.82	1,151.07	1,289.42	1,132.21	1,237.69	1,127.31	1,186.85
Amundi Funds Bond Euro Inflation - IE (D)												
Amundi Funds Bond Euro Inflation - ME (C)	100.23	114.97	109.45	114.97	105.26	112.73	94.52	105.82	97.88	100.20		
Amundi Funds Bond Euro Inflation - OE (C)	889.99	1,022.10	993.08	1,009.06								
Amundi Funds Bond Euro Inflation - OR (C)												
Amundi Funds Bond Euro Inflation - RE (C)												
Amundi Funds Bond Euro Inflation - RE (D)												
Amundi Funds Bond Euro Inflation - SE (C)	115.23	131.89	126.78	133.46	123.24	131.18	111.11	124.07	110.33	120.03	109.90	116.14
Amundi Funds Bond Euro Inflation - XE (C)												
Amundi Funds Bond Euro High Yield - AE (C)	13.28	15.78	13.83	16.08	10.58	14.86	7.80	11.45	11.35	13.41	12.45	13.61
Amundi Funds Bond Euro High Yield - AE (D)	8.79	11.05	10.33	11.44	8.44	11.10	6.22	9.75	9.67	12.00	11.43	12.18
Amundi Funds Bond Euro High Yield - AHK (C)												
Amundi Funds Bond Euro High Yield - AHU (C)												
Amundi Funds Bond Euro High Yield - A2E (C)												
Amundi Funds Bond Euro High Yield - A2HU-MD (D)												
Amundi Funds Bond Euro High Yield - FE (C)	84.62	100.70	99.02	100.18								
Amundi Funds Bond Euro High Yield - FE-MD (D)												
Amundi Funds Bond Euro High Yield - IE (C)	1,512.13	1,803.66	1,553.00	1,822.92	1,143.87	1,665.14	839.11	1,220.32	1,205.83	1,412.45	1,296.66	1,431.65
Amundi Funds Bond Euro High Yield - IE (D)	851.06	1,062.35	999.37	1,080.77								
Amundi Funds Bond Euro High Yield - IHU (C)												
Amundi Funds Bond Euro High Yield - I2 (D)	66.56	82.14	78.85	86.93	65.80	86.46	51.53	80.72	80.72	101.86	100.24	104.25
Amundi Funds Bond Euro High Yield - I4 (C)												
Amundi Funds Bond Euro High Yield - ME (C)	104.25	124.32	107.45	125.70	100.00	114.83						
Amundi Funds Bond Euro High Yield - OE (C)	998.04	1,124.82										
Amundi Funds Bond Euro High Yield - RE (C)												
Amundi Funds Bond Euro High Yield - SE (C)	12.88	15.31	13.45	15.60	10.31	14.46	7.61	11.18	11.09	13.12	12.20	13.31
Amundi Funds Bond Euro High Yield - SE-MD (D)												
Amundi Funds Bond Euro High Yield - SHU (C)												
Amundi Funds Bond Euro High Yield - SHU-MD (D)												

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Bond Euro High Yield Short Term - AE (C)	106.50	108.52	105.24	107.93	101.03	107.29	103.15	105.88	98.78	104.15	98.19	100.99
Amundi Funds Bond Euro High Yield Short Term - AE (D)	92.20	96.36	94.64	98.62	93.05	101.26	99.07	101.94	99.94	101.75		
Amundi Funds Bond Euro High Yield Short Term - AHK (C)	2,399.35	2,523.02	2,487.63	2,535.11	2,392.44	2,536.82	2,477.83	2,529.73	2,497.29	2,509.15		
Amundi Funds Bond Euro High Yield Short Term - FE (C)	103.20	105.18	102.37	104.62	98.54	104.40	101.38	103.77	99.07	102.56		
Amundi Funds Bond Euro High Yield Short Term - FE-MD (D)	91.79	94.40	93.98	95.82	92.19	98.28	97.78	100.78	99.92	101.36		
Amundi Funds Bond Euro High Yield Short Term - IE (C)	1,125.29	1,139.51	1,088.93	1,128.64	1,040.05	1,109.38	1,047.70	1,084.11	990.61	1,055.91	984.43	1,011.47
Amundi Funds Bond Euro High Yield Short Term - IE (D)	927.25	970.59	944.99	993.34	930.54	1,019.77	989.46	1,034.15	999.82	1,029.39		
Amundi Funds Bond Euro High Yield Short Term - ME (C)	111.30	112.80	108.08	111.81	103.45	110.13	104.49	107.94	100.01	105.34		
Amundi Funds Bond Euro High Yield Short Term - OE (C)	1,119.97	1,135.79	1,078.73	1,123.02	1,028.50	1,098.69	1,027.56	1,067.09	999.76	1,035.03		
Amundi Funds Bond Euro High Yield Short Term - SE (C)	106.26	108.02	104.57	107.27	100.47	106.61	102.86	105.44	98.76	103.93	98.17	100.98
Amundi Funds Bond Euro High Yield Short Term - SE-MD (D)	92.61	94.91	94.34	95.92	92.03	97.87	97.33	99.96	99.42	100.41		
Amundi Funds Bond Total Hybrid - AE (C)[12]	113.37	119.32	100.79	113.94	92.23	102.20						
Amundi Funds Bond Total Hybrid - AE (D)[12]	108.96	114.13	100.79	112.31	92.23	102.20						
Amundi Funds Bond Total Hybrid - FE (C)[12]	110.74	117.05	100.53	112.70	92.21	101.97						
Amundi Funds Bond Total Hybrid - IE (C)[12]	114.76	121.25	101.76	115.31	93.09	104.11						
Amundi Funds Bond Total Hybrid - RE (C)[12]	114.47	121.10	101.01	115.01	92.24	102.36						
Amundi Funds Bond Total Hybrid - RE (D)[12]	109.18	114.48	101.01	112.78	92.24	102.36						
Amundi Funds Bond Total Hybrid - SE (C)[12]	111.94	117.83	100.60	112.79	92.07	102.07						
Amundi Funds Bond Europe - AE (C)	193.11	203.05	189.37	201.83	187.35	198.13	180.85	204.17	161.07	181.25	148.71	168.15
Amundi Funds Bond Europe - AE (D)	110.11	113.60	108.27	118.06	109.59	123.82	116.71	129.12	106.56	118.68	103.65	113.36
Amundi Funds Bond Europe - FE (C)	130.05	136.01	128.20	137.05	127.65	135.15	124.40	139.96	111.24	124.68	103.29	116.31
Amundi Funds Bond Europe - IE (C)	1,904.40	2,004.68	1,870.71	1,990.87	1,845.37	1,949.59	1,772.45	2,003.54	1,572.50	1,776.30	1,446.05	1,640.25
Amundi Funds Bond Europe - ME (C)	149.99	157.84	147.35	156.78	145.43	153.67	139.63	158.03	123.93	139.93	113.93	129.29
Amundi Funds Bond Europe - RE (C)	116.94	123.07	114.51	121.87	112.90	119.32	108.38	122.62	99.49	108.62		
Amundi Funds Bond Europe - RE (D)	98.12	101.33										
Amundi Funds Bond Europe - SE (C)	188.43	198.12	184.94	197.28	183.33	193.95	177.53	200.21	158.33	177.93	146.46	165.38
Amundi Funds Bond Global - AE (C)	135.70	142.86	140.65	147.83	130.73	144.87	119.49	146.67	111.25	120.30	105.80	118.31
Amundi Funds Bond Global - AE (D)	113.04	119.95	119.00	127.08	113.08	125.31	109.05	129.86	101.52	109.78	102.14	112.39
Amundi Funds Bond Global - AU (C)	27.19	29.56	25.37	28.20	24.91	27.42	25.60	28.03	24.99	27.92	22.92	26.36
Amundi Funds Bond Global - AU (D)	14.76	16.04	13.97	15.88	14.02	15.44	14.77	16.70	15.35	16.63	14.84	16.19
Amundi Funds Bond Global - A2U (C)	27.52	30.01	25.53	28.39	25.10	27.61	25.81	28.29	24.98	28.13	24.94	26.35
Amundi Funds Bond Global - A2U (D)	15.24	16.62	14.38	16.34	14.45	15.89	15.23	17.20	15.35	17.11	15.32	16.19
Amundi Funds Bond Global - FHE (C)	95.17	104.97	92.64	103.93	93.16	101.40	96.80	107.31	97.83	106.90	92.14	103.22
Amundi Funds Bond Global - FHE-MD (D)	80.88	89.87	81.37	92.19	84.00	90.40	88.96	101.39	94.33	101.25	91.69	100.35
Amundi Funds Bond Global - FU (C)	102.46	111.73	96.32	107.36	95.27	104.50	98.41	108.48	97.48	108.08	92.27	102.76
Amundi Funds Bond Global - IU (C)	2,711.02	2,944.19	2,522.13	2,800.29	2,466.04	2,720.69	2,525.95	2,754.98	2,447.64	2,742.58	2,280.59	2,575.44
Amundi Funds Bond Global - I15E (D)	1,017.84	1,080.55	1,064.74	1,140.61								
Amundi Funds Bond Global - MHE (C)	96.34	105.76	92.82	103.70	92.39	101.04	95.26	100.89			99.19	101.47
Amundi Funds Bond Global - MU (C)	147.36	160.00	136.80	151.84	133.76	147.54	137.05	149.51	132.86	148.84	124.03	139.83
Amundi Funds Bond Global - SHE (C)	100.33	110.43	97.00	108.62	96.92	105.88	100.33	110.72	100.32	110.28	93.87	105.50
Amundi Funds Bond Global - SHE-MD (D)	78.52	87.07	78.23	88.52	80.36	86.73	84.77	96.05	89.11	95.89	86.01	94.41
Amundi Funds Bond Global - SU (C)	25.65	27.90	23.94	26.64	23.56	25.90	24.24	26.58	23.77	26.48	22.38	25.03
Amundi Funds Bond Global Aggregate - AE (C)	147.61	159.54	155.40	169.01	148.68	165.62	121.27	169.45	116.83	125.24	113.43	127.57
Amundi Funds Bond Global Aggregate - AE (D)	135.48	147.46	145.57	156.86	140.33	156.32	118.93	162.80	114.52	123.35	113.16	126.03
Amundi Funds Bond Global Aggregate - AE-MD (D)	86.86	95.03	94.41	102.59	93.24	100.38						
Amundi Funds Bond Global Aggregate - AHC (C)	104.94	108.08	103.04	106.70	101.76	106.63	101.68	109.37	97.94	102.80		
Amundi Funds Bond Global Aggregate - AHE (C)	108.36	111.38	106.19	109.88	104.56	109.18	103.26	111.54	99.16	104.38		
Amundi Funds Bond Global Aggregate - AHE (D)	101.09	104.11	100.21	105.35	100.17	106.44	101.83	108.77	99.52	102.85		
Amundi Funds Bond Global Aggregate - AHK (C)	2,509.20	2,600.74	2,512.35	2,603.45	2,478.22	2,603.97	2,485.61	2,666.61	2,491.80	2,514.51		
Amundi Funds Bond Global Aggregate - AU (C)	222.33	230.91	214.76	223.68	208.96	217.38	205.19	221.87	196.95	207.37	179.50	203.10
Amundi Funds Bond Global Aggregate - AU (D)	118.55	121.81	114.51	119.88	113.29	120.03	114.80	122.51	111.11	116.97	105.16	114.58
Amundi Funds Bond Global Aggregate - AU-MD (D)	97.30	100.00	95.40	99.05	95.06	100.87	99.50	104.36				
Amundi Funds Bond Global Aggregate - A2HS (C)	102.54	106.71	98.93	103.07	96.31	100.07	98.06	99.92				
Amundi Funds Bond Global Aggregate - A2HS-MD (D)	95.94	99.00	94.79	98.53	94.38	99.66	98.26	100.43				
Amundi Funds Bond Global Aggregate - A2S (C)	103.29	107.86	100.03	108.70	99.02	102.57						
Amundi Funds Bond Global Aggregate - A2S-MD (D)	93.89	98.86	97.38	102.81								
Amundi Funds Bond Global Aggregate - A2U (C)	103.75	108.36	99.76	104.23	97.14	101.15						
Amundi Funds Bond Global Aggregate - A2U-MD (D)	97.10	100.01	95.26	98.93	95.00	100.90	99.49	100.02				
Amundi Funds Bond Global Aggregate - FHE (C)	113.63	117.25	112.65	116.78	111.62	117.03	111.52	120.07	107.84	112.79	99.40	111.44
Amundi Funds Bond Global Aggregate - FHE-MD (D)	90.60	94.67	92.98	97.84	94.93	101.60	100.36	105.71	100.60	103.52	97.39	105.55
Amundi Funds Bond Global Aggregate - FU (C)	119.60	123.77	116.01	120.35	113.56	118.68	112.90	121.50	109.10	114.18	100.16	112.67
Amundi Funds Bond Global Aggregate - FU-MD (D)	99.68	102.73	99.64	101.73								
Amundi Funds Bond Global Aggregate - IE (C)	1,265.04	1,369.42	1,323.28	1,441.37	1,262.04	1,404.41	1,020.87	1,430.60	979.89	1,047.49	962.87	1,066.24
Amundi Funds Bond Global Aggregate - IE (D)	975.48	1,053.87										
Amundi Funds Bond Global Aggregate - IHC (C)	1,072.94	1,102.30	1,051.89	1,087.55	1,034.31	1,081.56	1,025.98	1,107.55	982.74	1,036.55		
Amundi Funds Bond Global Aggregate - IHCA (D)	1,076.87	1,100.84	1,041.03	1,096.06	1,034.02	1,096.35	1,042.09	1,115.75	1,000.87	1,062.72	987.92	1,001.17
Amundi Funds Bond Global Aggregate - IHE (C)	1,156.50	1,187.36	1,127.30	1,164.52	1,104.53	1,148.99	1,081.92	1,172.04	1,033.62	1,092.24	1,000.39	1,065.67
Amundi Funds Bond Global Aggregate - IHE (D)	983.00	1,016.56	973.69	1,029.39	976.71	1,031.89	985.45	1,052.29				
Amundi Funds Bond Global Aggregate - IHE0 (C)	1,021.85	1,058.96	989.79	1,027.39	991.45	1,004.81						
Amundi Funds Bond Global Aggregate - IHE0 (D)	996.32	1,029.54	979.38	1,022.21	969.68	1,003.98						
Amundi Funds Bond Global Aggregate - IHG (C)	1,056.61	1,091.28	1,024.33	1,063.57	996.62	1,035.72	984.85	1,053.41				
Amundi Funds Bond Global Aggregate - IHG (D)	998.79	1,022.01	973.25	1,041.24	983.05	1,031.40	995.91	1,050.42				
Amundi Funds Bond Global Aggregate - IHG0 (C)	1,057.97	1,100.95	1,020.15	1,063.47	991.26	1,030.60						
Amundi Funds Bond Global Aggregate - IU (C)	2,144.07	2,232.09	2,065.25	2,156.72	2,001.26	2,082.20	1,949.50	2,113.77	1,861.48	1,968.06	1,693.12	1,918.53
Amundi Funds Bond Global Aggregate - IU (D)	1,092.42	1,117.70	1,048.79	1,101.35	1,038.02	1,102.03	1,051.26	1,123.24	1,016.09	1,074.53	1,000.82	1,047.27
Amundi Funds Bond Global Aggregate - IU-MD (D)	1,004.94	1,031.54	986.92	1,023.58	998.40	1,010.10						
Amundi Funds Bond Global Aggregate - I4 (C)	1,045.72	1,095.87	1,002.06	1,050.34	971.02	1,010.29						
Amundi Funds Bond Global Aggregate - I8HE (C)	996.53	1,023.52	969.97	1,003.27								
Amundi Funds Bond Global Aggregate - I11 (C)	1,030.27	1,080.00	987.06	1,034.81	956.11	994.98	972.15	1,012.37				
Amundi Funds Bond Global Aggregate - MG (C)	92.06	101.16	97.59	103.19								

[12] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Bond Euro High Yield Short Term - AE (C)												
Amundi Funds Bond Euro High Yield Short Term - AE (D)												
Amundi Funds Bond Euro High Yield Short Term - AHK (C)												
Amundi Funds Bond Euro High Yield Short Term - FE (C)												
Amundi Funds Bond Euro High Yield Short Term - FE-MD (D)												
Amundi Funds Bond Euro High Yield Short Term - IE (C)												
Amundi Funds Bond Euro High Yield Short Term - IE (D)												
Amundi Funds Bond Euro High Yield Short Term - ME (C)												
Amundi Funds Bond Euro High Yield Short Term - OE (C)												
Amundi Funds Bond Euro High Yield Short Term - SE (C)												
Amundi Funds Bond Euro High Yield Short Term - SE-MD (D)												
Amundi Funds Bond Total Hybrid - AE (C)[12]												
Amundi Funds Bond Total Hybrid - AE (D)[12]												
Amundi Funds Bond Total Hybrid - FE (C)[12]												
Amundi Funds Bond Total Hybrid - IE (C)[12]												
Amundi Funds Bond Total Hybrid - RE (C)[12]												
Amundi Funds Bond Total Hybrid - RE (D)[12]												
Amundi Funds Bond Total Hybrid - SE (C)[12]												
Amundi Funds Bond Europe - AE (C)	132.38	150.30	141.46	149.25	129.97	144.79	108.04	130.18	120.23	130.19	121.62	126.46
Amundi Funds Bond Europe - AE (D)	92.26	104.75	103.53	115.18	104.70	111.74	87.03	107.39	101.76	112.06	107.43	110.59
Amundi Funds Bond Europe - FE (C)	92.27	104.48	99.10	99.77								
Amundi Funds Bond Europe - IE (C)	1,283.46	1,460.44	1,364.26	1,440.18	1,261.29	1,389.32	1,062.97	1,263.33	1,181.17	1,276.81	1,184.65	1,236.97
Amundi Funds Bond Europe - ME (C)	101.15	115.07	107.45	113.44	99.32	109.56	83.93	99.47	93.27	100.84		
Amundi Funds Bond Europe - RE (C)												
Amundi Funds Bond Europe - RE (D)												
Amundi Funds Bond Europe - SE (C)	130.52	148.06	139.87	147.52	128.76	143.23	107.18	128.97	119.34	129.38	121.22	125.77
Amundi Funds Bond Global - AE (C)	91.08	107.55	98.97	100.60								
Amundi Funds Bond Global - AE (D)	90.05	106.33										
Amundi Funds Bond Global - AU (C)	20.82	24.92	22.90	25.48	20.33	23.88	17.12	20.35	17.29	19.58	16.55	17.62
Amundi Funds Bond Global - AU (D)	13.49	17.35	16.26	17.98	15.51	17.54	13.06	15.53	14.09	15.55	13.73	14.36
Amundi Funds Bond Global - A2U (C)												
Amundi Funds Bond Global - A2U (D)												
Amundi Funds Bond Global - FHE (C)	84.30	102.19										
Amundi Funds Bond Global - FHE-MD (D)	85.24	103.96										
Amundi Funds Bond Global - FU (C)	84.21	101.08	98.26	100.09								
Amundi Funds Bond Global - IU (C)	2,065.39	2,467.29	2,257.86	2,502.68	2,026.96	2,345.85	1,736.30	2,033.19	1,743.07	1,981.07	1,661.31	1,774.64
Amundi Funds Bond Global - I15E (D)												
Amundi Funds Bond Global - MHE (C)												
Amundi Funds Bond Global - MU (C)	112.36	134.25	122.88	136.43	110.32	127.86	94.25	110.44	99.42	107.55		
Amundi Funds Bond Global - SHE (C)	85.52	103.02	99.71	104.65								
Amundi Funds Bond Global - SHE-MD (D)	79.84	97.48	95.58	100.00								
Amundi Funds Bond Global - SU (C)	20.36	24.38	22.46	24.98	19.98	23.44	16.84	20.00	17.05	19.28	16.36	17.39
Amundi Funds Bond Global Aggregate - AE (C)	89.12	116.68										
Amundi Funds Bond Global Aggregate - AE (D)	92.22	119.64	99.65	106.16								
Amundi Funds Bond Global Aggregate - AE-MD (D)												
Amundi Funds Bond Global Aggregate - AHC (C)												
Amundi Funds Bond Global Aggregate - AHE (C)												
Amundi Funds Bond Global Aggregate - AHE (D)												
Amundi Funds Bond Global Aggregate - AHK (C)												
Amundi Funds Bond Global Aggregate - AU (C)	152.05	180.66	157.49	179.59	125.19	161.42	98.78	101.22				
Amundi Funds Bond Global Aggregate - AU (D)	89.11	107.53	100.11	108.07	99.86	101.58						
Amundi Funds Bond Global Aggregate - AU-MD (D)												
Amundi Funds Bond Global Aggregate - A2HS (C)												
Amundi Funds Bond Global Aggregate - A2HS-MD (D)												
Amundi Funds Bond Global Aggregate - A2S (C)												
Amundi Funds Bond Global Aggregate - A2S-MD (D)												
Amundi Funds Bond Global Aggregate - A2U (C)												
Amundi Funds Bond Global Aggregate - A2U-MD (D)												
Amundi Funds Bond Global Aggregate - FHE (C)	84.46	100.03	98.29	100.29								
Amundi Funds Bond Global Aggregate - FHE-MD (D)	84.65	101.19										
Amundi Funds Bond Global Aggregate - FU (C)	85.24	100.81										
Amundi Funds Bond Global Aggregate - FU-MD (D)												
Amundi Funds Bond Global Aggregate - IE (C)												
Amundi Funds Bond Global Aggregate - IE (D)												
Amundi Funds Bond Global Aggregate - IHC (C)												
Amundi Funds Bond Global Aggregate - IHCA (D)												
Amundi Funds Bond Global Aggregate - IHE (C)												
Amundi Funds Bond Global Aggregate - IHE (D)												
Amundi Funds Bond Global Aggregate - IHE0 (C)												
Amundi Funds Bond Global Aggregate - IHE0 (D)												
Amundi Funds Bond Global Aggregate - IHG (C)												
Amundi Funds Bond Global Aggregate - IHG (D)												
Amundi Funds Bond Global Aggregate - IHG0 (C)												
Amundi Funds Bond Global Aggregate - IU (C)	1,431.96	1,702.05	1,499.11	1,679.15	1,232.23	1,525.13	991.08	1,013.86				
Amundi Funds Bond Global Aggregate - IU (D)												
Amundi Funds Bond Global Aggregate - IU-MD (D)												
Amundi Funds Bond Global Aggregate - I4 (C)												
Amundi Funds Bond Global Aggregate - I8HE (C)												
Amundi Funds Bond Global Aggregate - I11 (C)												
Amundi Funds Bond Global Aggregate - MG (C)												

[12] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Bond Global Aggregate - MHE (C)	124.55	127.87	121.41	125.49	119.02	123.82	116.50	126.28	111.42	117.63	101.16	114.89
Amundi Funds Bond Global Aggregate - MU (C)	141.27	147.04	135.90	142.11	131.74	137.04	128.52	139.28	122.77	129.74	111.23	126.56
Amundi Funds Bond Global Aggregate - OHE (C)	1,063.16	1,101.19	1,027.62	1,068.87	1,004.30	1,042.98	988.74	1,063.86				
Amundi Funds Bond Global Aggregate - ORU (D)	1,032.66	1,069.09	986.16	1,037.05								
Amundi Funds Bond Global Aggregate - OU (C)	1,299.30	1,365.12	1,241.61	1,304.87	1,199.04	1,249.69	1,158.05	1,265.27	1,097.64	1,169.47	1,000.07	1,133.29
Amundi Funds Bond Global Aggregate - RE (C)	93.37	101.06										
Amundi Funds Bond Global Aggregate - RE (D)	99.22	107.06										
Amundi Funds Bond Global Aggregate - RG (C)	93.50	102.43										
Amundi Funds Bond Global Aggregate - RG (D)	126.18	140.81	132.33	144.58	111.46	133.09	98.97	125.19	99.45	101.99		
Amundi Funds Bond Global Aggregate - RHC (C)	99.35	102.09	97.96	100.59								
Amundi Funds Bond Global Aggregate - RHE (C)	111.54	114.54	108.52	112.30	106.43	110.97	104.78	113.37	100.35	105.83	99.11	103.47
Amundi Funds Bond Global Aggregate - RHE (D)	103.25	106.39	102.22	107.75	102.26	109.02	104.27	111.34	100.87	106.45	99.63	104.02
Amundi Funds Bond Global Aggregate - RHG (C)	113.79	118.33	110.05	114.40	107.30	111.41	104.23	113.54	100.00	105.22		
Amundi Funds Bond Global Aggregate - RHG (D)	105.10	107.72	102.04	107.69	101.89	108.25	102.90	110.46	99.64	104.20		
Amundi Funds Bond Global Aggregate - RU (C)	114.02	118.70	109.40	114.53	106.16	110.38	103.88	112.30	100.00	104.87		
Amundi Funds Bond Global Aggregate - RU (D)	107.47	109.90	103.22	108.40	102.27	108.34	103.47	110.48	99.70	105.17		
Amundi Funds Bond Global Aggregate - R2HE (C)	101.29	104.07	98.78	102.02								
Amundi Funds Bond Global Aggregate - SHE (C)	118.98	122.45	117.04	121.15	115.39	120.63	114.23	123.38	109.92	115.47	100.70	113.43
Amundi Funds Bond Global Aggregate - SHE-MD (D)	92.39	96.19	94.18	98.85	95.61	101.95	100.60	105.73	100.12	102.68	96.16	104.61
Amundi Funds Bond Global Aggregate - SHE-QD (D)	97.66	99.82										
Amundi Funds Bond Global Aggregate - SHG (D)	102.79	105.27	100.46	105.41	99.81	105.37	99.84	107.57	99.85	100.72		
Amundi Funds Bond Global Aggregate - SU (C)	217.92	226.12	210.72	219.24	205.33	213.86	202.17	218.39	194.38	204.36	177.44	200.49
Amundi Funds Bond Global Aggregate - SU-MD (D)	96.76	99.24	95.51	100.73								
Amundi Funds Bond Global Corporate - AE (C)	155.10	170.16	168.12	178.98	152.69	169.67	127.85	173.47	120.24	129.35	118.31	129.11
Amundi Funds Bond Global Corporate - AE (D)	126.64	140.88	139.68	148.45	130.12	143.51	113.45	150.02	106.70	114.78	107.26	117.94
Amundi Funds Bond Global Corporate - AHE (C)	111.17	116.44	110.34	115.60	105.59	112.97	106.89	112.10	98.23	107.53	97.31	102.76
Amundi Funds Bond Global Corporate - AHE-MD (D)	90.32	97.08	94.24	100.26	93.20	98.58	97.16	102.55				
Amundi Funds Bond Global Corporate - AU (C)	163.21	168.54	156.59	164.60	148.03	159.15	148.63	156.36	136.37	149.49	129.26	142.60
Amundi Funds Bond Global Corporate - AU (D)	121.15	125.49	118.01	125.49	113.79	122.34	117.01	122.83	112.03	120.64	109.85	117.41
Amundi Funds Bond Global Corporate - AU-MD (D)	96.08	101.05	96.96	102.15	94.27	100.19	97.77	103.21				
Amundi Funds Bond Global Corporate - FHE-MD (D)	87.06	94.02	91.47	97.62	91.08	96.11	95.27	101.11				
Amundi Funds Bond Global Corporate - FU (C)	125.83	130.29	121.70	127.55	115.62	124.03	117.09	122.78	108.07	117.90	102.96	113.11
Amundi Funds Bond Global Corporate - IHE (C)	1,152.22	1,202.07	1,134.36	1,186.09	1,080.99	1,158.82	1,084.48	1,143.08	990.52	1,089.65	980.79	1,035.50
Amundi Funds Bond Global Corporate - IU (C)	1,698.73	1,760.71	1,623.14	1,711.01	1,527.88	1,645.87	1,520.99	1,606.09	1,388.81	1,528.82	1,309.32	1,451.13
Amundi Funds Bond Global Corporate - I4 (C)	1,026.62	1,063.31	1,001.08	1,033.24								
Amundi Funds Bond Global Corporate - I12HE (C)	977.53	998.31										
Amundi Funds Bond Global Corporate - MU (C)	127.81	132.09	122.19	128.73	115.05	123.92	114.65	120.97	104.77	115.29	100.17	109.48
Amundi Funds Bond Global Corporate - OHE (C)	1,028.97	1,071.55	1,005.34	1,051.39	955.98	1,025.34	964.59	1,007.26				
Amundi Funds Bond Global Corporate - OU (C)	1,303.41	1,353.21	1,240.54	1,311.64	1,163.37	1,255.48	1,149.90	1,219.24	1,040.04	1,155.63	997.99	1,084.88
Amundi Funds Bond Global Corporate - RHE (C)	96.68	101.03										
Amundi Funds Bond Global Corporate - RHE (D)	96.81	101.18										
Amundi Funds Bond Global Corporate - RHG (C)	103.36	107.39	100.64	105.32	95.24	102.51	96.00	100.01				
Amundi Funds Bond Global Corporate - SHE-MD (D)	89.03	95.81	93.12	99.14	92.26	97.51	96.37	102.19				
Amundi Funds Bond Global Corporate - SU (C)	159.84	165.20	153.76	161.49	145.61	156.42	146.54	154.09	134.68	147.41	127.88	140.88
Amundi Funds Bond Global High Yield - AHE (C)	99.84	103.78	99.67	100.59								
Amundi Funds Bond Global High Yield - AU (C)	115.00	121.07	103.65	115.64	93.16	103.85	99.71	103.06				
Amundi Funds Bond Global High Yield - FHE (C)	108.98	113.11	100.86	109.87	99.52	100.97						
Amundi Funds Bond Global High Yield - FHE-MD (D)	98.50	105.25	100.71	105.68	99.52	100.97						
Amundi Funds Bond Global High Yield - FU (C)	110.83	116.31	100.65	111.50	99.27	100.67						
Amundi Funds Bond Global High Yield - IHE (C)	1,121.03	1,170.28	1,022.63	1,128.59	921.11	1,025.33						
Amundi Funds Bond Global High Yield - IU (C)	1,167.82	1,232.33	1,045.27	1,173.59	936.83	1,046.82	997.80	1,032.36				
Amundi Funds Bond Global High Yield - OU (C)	1,161.66	1,233.74	1,033.87	1,166.85	925.35	1,035.06						
Amundi Funds Bond Global High Yield - SHE (C)	110.57	114.82	101.96	111.43	92.31	102.34						
Amundi Funds Bond Global High Yield - SHE-MD (D)	97.84	104.24	99.12	104.42	91.00	99.84						
Amundi Funds Bond Global High Yield - SU (C)	112.26	118.05	101.39	112.90	91.24	101.60						
Amundi Funds Bond Global Inflation - AE (C)	122.54	126.79	123.26	129.35	119.06	124.63	119.60	126.89	112.27	120.22	112.70	123.08
Amundi Funds Bond Global Inflation - AE (D)	106.83	110.54	107.46	112.58	103.62	108.48	104.93	111.07	99.26	105.98	99.64	109.60
Amundi Funds Bond Global Inflation - AE-DH (C)	100.59	103.97	99.60	108.66								
Amundi Funds Bond Global Inflation - AE-MD (D)	95.23	98.91	96.87	101.61								
Amundi Funds Bond Global Inflation - AHU (C)	103.26	107.83	102.53	107.46	100.03	103.12						
Amundi Funds Bond Global Inflation - FE (C)	106.07	109.70	106.94	112.53	103.95	108.59	105.45	111.39	99.54	106.06	100.06	109.40
Amundi Funds Bond Global Inflation - IE (C)	1,281.23	1,329.08	1,288.58	1,348.29	1,236.54	1,297.10	1,230.12	1,311.42	1,150.77	1,236.66	1,154.21	1,258.84
Amundi Funds Bond Global Inflation - IE (D)	966.52	994.13	972.07	1,017.92								
Amundi Funds Bond Global Inflation - IHU (C)	1,038.30	1,089.47	1,026.43	1,077.28	1,000.45	1,031.92						
Amundi Funds Bond Global Inflation - I (13) E (C)	1,030.87	1,074.98	1,029.26	1,077.60								
Amundi Funds Bond Global Inflation - I (13) HG (C)	1,047.21	1,096.31	1,036.73	1,089.10								
Amundi Funds Bond Global Inflation - I (13) HU (C)	1,057.76	1,122.67	1,037.27	1,094.34								
Amundi Funds Bond Global Inflation - ME (C)	119.78	124.20	120.24	125.79	115.43	121.04	114.91	122.51	107.54	115.55	107.92	117.73
Amundi Funds Bond Global Inflation - OE (C)	1,108.31	1,155.47	1,106.75	1,158.82	1,059.88	1,113.52	1,046.61	1,119.57	974.54	1,051.94		
Amundi Funds Bond Global Inflation - OE-DH (C)	949.22	997.46	922.57	1,028.23	924.57	1,013.56						
Amundi Funds Bond Global Inflation - RE (C)	107.69	111.57	108.28	113.23	104.03	109.01	103.97	110.58	98.36	104.51		
Amundi Funds Bond Global Inflation - RE (D)	105.75	109.29	106.33	111.19	102.16	107.05	103.41	109.57	98.34	104.45		
Amundi Funds Bond Global Inflation - SE (C)	120.65	124.73	121.37	127.40	117.40	122.82	118.30	125.35	111.29	118.95	111.77	122.11
Amundi Funds Bond Global Inflation - SHU (C)	108.73	113.32	108.24	113.38	103.84	108.88	104.08	110.40	98.84	104.64		
Amundi Funds Bond Global Total Return - AE (C)	98.32	104.06	102.30	107.93	93.74	104.88						
Amundi Funds Bond Global Total Return - AE (D)	99.62	105.51	103.06	109.28	93.74	105.17						
Amundi Funds Bond Global Total Return - AE-QD (D)	95.36	101.77	101.21	107.05	93.54	104.23						
Amundi Funds Bond Global Total Return - FE (C)	98.34	104.59	102.65	108.71	93.74	105.04						
Amundi Funds Bond Global Total Return - FE-QD (D)	90.02	96.85	96.53	101.70								
Amundi Funds Bond Global Total Return - IE (C)	989.47	1,046.46	1,026.78	1,083.99	937.47	1,050.56						
Amundi Funds Bond Global Total Return - IE (D)	995.68	1,053.08	1,028.49	1,090.91	937.47	1,050.56						
Amundi Funds Bond Global Total Return - SE (C)	99.12	105.09	103.07	109.34	93.75	105.19						
Amundi Funds Bond Global Total Return - SE-QD (D)	90.62	97.08	96.72	101.75								

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Bond Global Aggregate - MHE (C)	85.69	101.70	99.29	100.00								
Amundi Funds Bond Global Aggregate - MU (C)	93.95	111.95	98.35	110.29	98.04	100.15						
Amundi Funds Bond Global Aggregate - OHE (C)												
Amundi Funds Bond Global Aggregate - ORU (D)												
Amundi Funds Bond Global Aggregate - OU (C)												
Amundi Funds Bond Global Aggregate - RE (C)												
Amundi Funds Bond Global Aggregate - RE (D)												
Amundi Funds Bond Global Aggregate - RG (C)												
Amundi Funds Bond Global Aggregate - RG (D)												
Amundi Funds Bond Global Aggregate - RHC (C)												
Amundi Funds Bond Global Aggregate - RHE (C)												
Amundi Funds Bond Global Aggregate - RHE (D)												
Amundi Funds Bond Global Aggregate - RHG (C)												
Amundi Funds Bond Global Aggregate - RHG (D)												
Amundi Funds Bond Global Aggregate - RU (C)												
Amundi Funds Bond Global Aggregate - RU (D)												
Amundi Funds Bond Global Aggregate - R2HE (C)												
Amundi Funds Bond Global Aggregate - SHE (C)	85.30	101.36	98.78	100.70								
Amundi Funds Bond Global Aggregate - SHE-MD (D)	83.41	99.60	98.50	100.26								
Amundi Funds Bond Global Aggregate - SHE-QD (D)												
Amundi Funds Bond Global Aggregate - SHG (D)												
Amundi Funds Bond Global Aggregate - SU (C)	150.48	178.60	156.32	177.93	124.52	160.27	98.60	101.13				
Amundi Funds Bond Global Aggregate - SU-MD (D)												
Amundi Funds Bond Global Corporate - AE (C)	98.08	122.09	100.00	106.38								
Amundi Funds Bond Global Corporate - AE (D)	100.19	112.13										
Amundi Funds Bond Global Corporate - AHE (C)												
Amundi Funds Bond Global Corporate - AHE-MD (D)												
Amundi Funds Bond Global Corporate - AU (C)	116.94	129.26	117.07	127.46	101.29	120.00	82.76	101.19	96.94	101.20		
Amundi Funds Bond Global Corporate - AU (D)	99.41	112.82	106.22	114.05	100.00	109.67						
Amundi Funds Bond Global Corporate - AU-MD (D)												
Amundi Funds Bond Global Corporate - FHE-MD (D)												
Amundi Funds Bond Global Corporate - FU (C)	93.58	102.96										
Amundi Funds Bond Global Corporate - IHE (C)												
Amundi Funds Bond Global Corporate - IU (C)	1,180.23	1,309.32	1,173.94	1,281.79	1,016.56	1,199.74	833.85	1,015.76	972.65	1,013.26		
Amundi Funds Bond Global Corporate - I4 (C)												
Amundi Funds Bond Global Corporate - I12HE (C)												
Amundi Funds Bond Global Corporate - MU (C)												
Amundi Funds Bond Global Corporate - OHE (C)												
Amundi Funds Bond Global Corporate - OU (C)												
Amundi Funds Bond Global Corporate - RHE (C)												
Amundi Funds Bond Global Corporate - RHE (D)												
Amundi Funds Bond Global Corporate - RHG (C)												
Amundi Funds Bond Global Corporate - SHE-MD (D)												
Amundi Funds Bond Global Corporate - SU (C)	115.90	127.88	116.32	126.42	100.84	119.28	82.46	100.75	96.76	101.14		
Amundi Funds Bond Global High Yield - AHE (C)												
Amundi Funds Bond Global High Yield - AU (C)												
Amundi Funds Bond Global High Yield - FHE (C)												
Amundi Funds Bond Global High Yield - FHE-MD (D)												
Amundi Funds Bond Global High Yield - FU (C)												
Amundi Funds Bond Global High Yield - IHE (C)												
Amundi Funds Bond Global High Yield - IU (C)												
Amundi Funds Bond Global High Yield - OU (C)												
Amundi Funds Bond Global High Yield - SHE (C)												
Amundi Funds Bond Global High Yield - SHE-MD (D)												
Amundi Funds Bond Global High Yield - SU (C)												
Amundi Funds Bond Global Inflation - AE (C)	110.74	118.94	103.65	110.98	99.96	105.43						
Amundi Funds Bond Global Inflation - AE (D)	102.21	109.71	100.10	106.64	98.43	101.82						
Amundi Funds Bond Global Inflation - AE-DH (C)												
Amundi Funds Bond Global Inflation - AE-MD (D)												
Amundi Funds Bond Global Inflation - AHU (C)												
Amundi Funds Bond Global Inflation - FE (C)	99.47	106.16										
Amundi Funds Bond Global Inflation - IE (C)	1,121.17	1,210.61	1,043.28	1,123.15	999.77	1,059.79						
Amundi Funds Bond Global Inflation - IE (D)												
Amundi Funds Bond Global Inflation - IHU (C)												
Amundi Funds Bond Global Inflation - I (13) E (C)												
Amundi Funds Bond Global Inflation - I (13) HG (C)												
Amundi Funds Bond Global Inflation - I (13) HU (C)												
Amundi Funds Bond Global Inflation - ME (C)	105.02	113.30	99.20	105.21								
Amundi Funds Bond Global Inflation - OE (C)												
Amundi Funds Bond Global Inflation - OE-DH (C)												
Amundi Funds Bond Global Inflation - RE (C)												
Amundi Funds Bond Global Inflation - RE (D)												
Amundi Funds Bond Global Inflation - SE (C)	110.26	118.21	103.44	110.51	99.95	105.26						
Amundi Funds Bond Global Inflation - SHU (C)												
Amundi Funds Bond Global Total Return - AE (C)												
Amundi Funds Bond Global Total Return - AE (D)												
Amundi Funds Bond Global Total Return - AE-QD (D)												
Amundi Funds Bond Global Total Return - FE (C)												
Amundi Funds Bond Global Total Return - FE-QD (D)												
Amundi Funds Bond Global Total Return - IE (C)												
Amundi Funds Bond Global Total Return - IE (D)												
Amundi Funds Bond Global Total Return - SE (C)												
Amundi Funds Bond Global Total Return - SE-QD (D)												

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Bond US Aggregate - IHE (C)[13]	1,073.78	1,090.50	1,042.34	1,089.12	1,018.78	1,076.26	999.22	1,046.64				
Amundi Funds Bond US Aggregate - IU (C)[13]	1,103.29	1,124.40	1,060.73	1,113.20	1,021.20	1,088.56	999.39	1,047.83				
Amundi Funds Bond US Aggregate - OU (C)[13]	1,086.39	1,107.80	1,039.34	1,095.67	990.61	1,061.64						
Amundi Funds Bond US Aggregate - SHE (C)[13]	102.94	104.39	100.36	105.05	99.04	103.93	99.14	102.13				
Amundi Funds Bond US Aggregate - SHE-MD (D)[13]	98.75	99.75	97.53	103.10	98.50	102.41						
Amundi Funds Bond US Aggregate - SU (C)[13]	104.99	106.89	101.30	105.96	98.42	104.22	98.35	101.70				
Amundi Funds Bond US Corporate - AHE (C)	98.40	104.54	100.11	103.29								
Amundi Funds Bond US Corporate - AU (C)	110.12	115.19	106.31	112.71	97.46	108.17	97.22	101.78				
Amundi Funds Bond US Corporate - A3HSK (C)	98.42	104.41	98.61	103.32								
Amundi Funds Bond US Corporate - FHE (C)	98.91	105.33	99.71	104.42	99.91	102.39						
Amundi Funds Bond US Corporate - FU (C)	103.98	109.13	101.12	107.02	99.85	103.23						
Amundi Funds Bond US Corporate - IHE (C)	1,031.61	1,092.70	1,023.38	1,077.25	962.01	1,046.44	960.52	1,002.69				
Amundi Funds Bond US Corporate - IU (C)	1,097.88	1,146.41	1,052.74	1,119.28	976.68	1,070.36	974.20	1,018.89				
Amundi Funds Bond US Corporate - IU (D)	989.97	1,058.63	990.72	1,042.43								
Amundi Funds Bond US Corporate - I4 (C)	1,043.51	1,088.39	1,001.64	1,060.74								
Amundi Funds Bond US Corporate - MHE (C)	106.09	112.52	105.48	110.98	99.21	107.89						
Amundi Funds Bond US Corporate - OU (C)	1,145.06	1,193.24	1,086.87	1,160.00	996.61	1,100.26	994.08	1,004.65				
Amundi Funds Bond US Corporate - SHE (C)	104.30	110.89	104.45	109.56	98.81	107.13						
Amundi Funds Bond US Corporate - SU (C)	109.66	114.89	106.13	112.48	99.13	108.17						
Amundi Funds US Aggregate - AE (C)[14]	137.91	153.05	152.04	162.56	143.40	156.11	118.90	158.22	113.63	121.02	116.03	128.85
Amundi Funds US Aggregate - AE (D)[14]	87.77	98.80	98.14	104.93								
Amundi Funds US Aggregate - AHE (C)[14]	111.53	117.39	112.54	117.71	112.07	116.44	111.99	115.88	105.89	112.65	106.26	111.95
Amundi Funds US Aggregate - AU (C)[14]	118.37	122.36	115.64	121.13	113.39	118.58	112.38	116.53	106.22	113.07	106.04	112.18
Amundi Funds US Aggregate - AU (D)[14]	107.63	113.28	107.03	112.77	106.26	111.11	106.88	110.38	102.95	108.88	103.65	108.82
Amundi Funds US Aggregate - FHE (C)[14]	107.00	113.17	109.17	114.38	109.37	113.27	110.15	113.68	104.64	110.94	105.45	110.83
Amundi Funds US Aggregate - FHE-QD (D)[14]	84.03	90.60	88.62	93.50	90.66	93.34	92.88	96.38	93.25	96.30	94.92	100.46
Amundi Funds US Aggregate - FU (C)[14]	113.08	117.53	111.76	116.58	110.59	115.19	110.60	114.27	104.93	111.32	105.36	111.02
Amundi Funds US Aggregate - IHE (C)[14]	1,156.81	1,212.22	1,158.19	1,210.04	1,147.43	1,194.71	1,134.38	1,177.96	1,068.82	1,140.87	1,065.03	1,127.98
Amundi Funds US Aggregate - IU (C)[14]	1,220.12	1,257.61	1,185.94	1,243.44	1,157.45	1,214.01	1,138.29	1,184.10	1,072.08	1,144.73	1,064.69	1,130.58
Amundi Funds US Aggregate - IU (D)[14]	976.65	1,023.58	965.57	1,012.35	992.75	1,005.55	-	-	1,004.50	1,023.65	1,001.35	1,059.24
Amundi Funds US Aggregate - MHE (C)[14]	110.01	115.31	110.17	115.01	109.02	113.53	108.16	112.32	102.00	108.79	101.79	107.72
Amundi Funds US Aggregate - MU (C)[14]	116.67	120.25	113.42	118.90	110.62	116.05	108.84	113.19	102.51	109.46	101.90	108.18
Amundi Funds US Aggregate - OFE (C)[14]	982.64	1,065.82										
Amundi Funds US Aggregate - OU (C)[14]	979.65	1,008.06										
Amundi Funds US Aggregate - RU (D)[14]	99.90	100.30										
Amundi Funds US Aggregate - SHE (C)[14]	108.60	114.52	109.95	115.10	109.63	113.80	109.76	113.51	103.98	110.45	104.43	110.01
Amundi Funds US Aggregate - SHE-MD (D)[14]	94.23	100.16										
Amundi Funds US Aggregate - SHE-QD (D)[14]	88.50	95.05	92.63	97.53	94.24	97.04	96.35	99.82	95.92	99.34	97.55	103.30
Amundi Funds US Aggregate - SU (C)[14]	116.11	120.17	113.70	118.99	111.71	116.70	111.04	115.01	105.09	111.74	105.11	111.06
Amundi Funds Sterling Strategic Bond - IG (C)[15]	66.54	1,042.13	1,009.24	1,044.37	973.38	1,004.88						
Amundi Funds Sterling Strategic Bond - RG (C)[15]	6.63	103.74	100.81	104.28	97.30	100.38						
Amundi Funds Bond Asian Local Debt - AU (C)	101.71	111.79	98.69	108.37	95.36	105.15	101.18	106.14	97.20	103.91		
Amundi Funds Bond Asian Local Debt - FHE (C)	87.34	97.62	89.32	99.25	88.99	97.07	94.81	100.53				
Amundi Funds Bond Asian Local Debt - FHE-MD (D)	77.39	87.63	82.88	93.48	85.97	94.52	93.75	101.18				
Amundi Funds Bond Asian Local Debt - FU (C)	93.96	103.72	92.61	102.09	90.59	99.35	96.41	100.73				
Amundi Funds Bond Asian Local Debt - IHE (C)	962.36	1,067.66	959.04	1,058.43	993.49	1,028.46	-	-				
Amundi Funds Bond Asian Local Debt - OU (C)	1,012.78	1,107.55	964.77	1,055.06	917.93	1,019.37	970.16	1,006.18				
Amundi Funds Bond Asian Local Debt - SHE (C)	92.21	102.77	93.45	103.51	92.44	101.12	98.34	103.79	100.20	101.73		
Amundi Funds Bond Asian Local Debt - SU (C)	99.65	109.74	97.32	107.04	94.50	103.99	100.38	105.72	97.07	103.60		
Amundi Funds Income Partners China Aggregate Bond - AU (C)[16]	95.60	106.95	92.11	99.29	94.81	102.69	99.74	102.84	99.77	103.06		
Amundi Funds Income Partners China Aggregate Bond - FHE (C)[16]	89.18	91.03	86.91	94.76	91.11	99.29	96.86	100.35	97.70	101.23		
Amundi Funds Income Partners China Aggregate Bond - FHE-MD (D)[16]	76.57	81.35	79.02	87.53	85.38	94.71	93.05	97.77	96.13	100.84		
Amundi Funds Income Partners China Aggregate Bond - FU (C)[16]	96.34	106.99	93.07	100.57	93.31	101.43	98.71	101.44				
Amundi Funds Income Partners China Aggregate Bond - IHE (C)[16]	924.21	949.94	898.09	973.13	929.31	1,004.25	974.14	1,004.17				
Amundi Funds Income Partners China Aggregate Bond - IU (C)[16]	988.68	1,111.35	949.14	1,019.87	968.16	1,043.52	1,010.10	1,043.24	1,000.55	1,031.89		
Amundi Funds Income Partners China Aggregate Bond - PU (C)[16]	10.75	12.03	10.34	11.12	10.56	11.41	11.06	11.41	10.89	11.37		
Amundi Funds Income Partners China Aggregate Bond - SHE (C)[16]	89.59	92.74	88.28	96.09	92.10	100.19	97.42	100.68	97.87	101.28		
Amundi Funds Income Partners China Aggregate Bond - SHE-MD (D)[16]	78.11	82.63	80.09	88.43	86.18	95.45	93.75	98.17	96.46	101.03		
Amundi Funds Income Partners China Aggregate Bond - SU (C)[16]	94.96	106.05	91.57	98.81	94.19	102.16	99.30	102.51	99.56	102.98		
Amundi Funds Bond Global Emerging Blended - AE (C)	172.51	185.41	170.25	185.56	151.99	171.89						
Amundi Funds Bond Global Emerging Blended - AE (D)	96.47	104.96	99.73	105.34								
Amundi Funds Bond Global Emerging Blended - A2HS (C)	94.41	101.03	97.96	100.19								
Amundi Funds Bond Global Emerging Blended - A2HS-MD (D)	88.97	98.30	97.35	99.81								
Amundi Funds Bond Global Emerging Blended - FE (C)	94.77	102.23	99.73	102.70								
Amundi Funds Bond Global Emerging Blended - FE-QD (D)	88.76	98.64	97.95	100.27								
Amundi Funds Bond Global Emerging Blended - IE (C)	44,340.06	47,557.96	43,471.51	47,416.84	38,626.78	43,744.40						
Amundi Funds Bond Global Emerging Blended - IE (D)	989.25	1,018.03	997.87	1,019.37								
Amundi Funds Bond Global Emerging Blended - I11 (C)	8,602,858.64	9,199,007.52	8,391,270.90	9,157,404.32	7,449,202.60	8,440,097.84						
Amundi Funds Bond Global Emerging Blended - I (14) HG (C)	1,104.55	1,178.49										
Amundi Funds Bond Global Emerging Blended - ME (C)	94.95	101.91	98.72	101.72								
Amundi Funds Bond Global Emerging Blended - OE (C)	11,389,938.86	12,197,407.21	11,007,147.06	12,103,460.78	9,723,153.92	11,048,760.72						
Amundi Funds Bond Global Emerging Blended - OFE (D)	943.80	999.42										
Amundi Funds Bond Global Emerging Blended - OR (D)	937.47	1,007.87	982.66	1,005.09								
Amundi Funds Bond Global Emerging Blended - SE (C)	103.42	111.33	102.51	111.57	91.66	103.56						
Amundi Funds Bond Global Emerging Blended - SE-QD (D)	89.11	98.75	97.99	100.30								

[13] Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.
[14] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[15] Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on the NAV of 26 July 2017.
[16] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. As at 3 July 2017, this sub-fund has changed its base/accounting currency from USD to RMB (CNH).

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Bond US Aggregate - IHE (C)[13]												
Amundi Funds Bond US Aggregate - IU (C)[13]												
Amundi Funds Bond US Aggregate - OU (C)[13]												
Amundi Funds Bond US Aggregate - SHE (C)[13]												
Amundi Funds Bond US Aggregate - SHE-MD (D)[13]												
Amundi Funds Bond US Aggregate - SU (C)[13]												
Amundi Funds Bond US Corporate - AHE (C)												
Amundi Funds Bond US Corporate - AU (C)												
Amundi Funds Bond US Corporate - A3HSK (C)												
Amundi Funds Bond US Corporate - FHE (C)												
Amundi Funds Bond US Corporate - FU (C)												
Amundi Funds Bond US Corporate - IHE (C)												
Amundi Funds Bond US Corporate - IU (C)												
Amundi Funds Bond US Corporate - IU (D)												
Amundi Funds Bond US Corporate - I4 (C)												
Amundi Funds Bond US Corporate - MHE (C)												
Amundi Funds Bond US Corporate - OU (C)												
Amundi Funds Bond US Corporate - SHE (C)												
Amundi Funds Bond US Corporate - SU (C)												
Amundi Funds US Aggregate - AE (C)[14]	99.01	123.38	99.11	130.88								
Amundi Funds US Aggregate - AE (D)[14]												
Amundi Funds US Aggregate - AHE (C)[14]	99.51	106.27	12.94	100.10								
Amundi Funds US Aggregate - AU (C)[14]	99.50	106.04	38.61	100.09								
Amundi Funds US Aggregate - AU (D)[14]	98.81	104.87	-	-								
Amundi Funds US Aggregate - FHE (C)[14]	99.50	105.47	99.40	134.96								
Amundi Funds US Aggregate - FHE-QD (D)[14]												
Amundi Funds US Aggregate - FU (C)[14]	99.49	105.37	99.40	156.00								
Amundi Funds US Aggregate - IHE (C)[14]	995.23	1,065.61	994.24	1,442.24								
Amundi Funds US Aggregate - IU (C)[14]	995.17	1,065.15	994.23	1,776.11								
Amundi Funds US Aggregate - IU (D)[14]												
Amundi Funds US Aggregate - MHE (C)[14]	99.25	101.84										
Amundi Funds US Aggregate - MU (C)[14]	99.26	101.94										
Amundi Funds US Aggregate - OFE (C)[14]												
Amundi Funds US Aggregate - OU (C)[14]												
Amundi Funds US Aggregate - RU (D)[14]												
Amundi Funds US Aggregate - SHE (C)[14]	98.87	104.48										
Amundi Funds US Aggregate - SHE-MD (D)[14]												
Amundi Funds US Aggregate - SHE-QD (D)[14]	99.98	99.98										
Amundi Funds US Aggregate - SU (C)[14]	99.35	105.15										
Amundi Funds Sterling Strategic Bond - IG (C)[15]												
Amundi Funds Sterling Strategic Bond - RG (C)[15]												
Amundi Funds Bond Asian Local Debt - AU (C)												
Amundi Funds Bond Asian Local Debt - FHE (C)												
Amundi Funds Bond Asian Local Debt - FHE-MD (D)												
Amundi Funds Bond Asian Local Debt - FU (C)												
Amundi Funds Bond Asian Local Debt - IHE (C)												
Amundi Funds Bond Asian Local Debt - OU (C)												
Amundi Funds Bond Asian Local Debt - SHE (C)												
Amundi Funds Bond Asian Local Debt - SU (C)												
Amundi Funds Income Partners China Aggregate Bond - AU (C)[16]												
Amundi Funds Income Partners China Aggregate Bond - FHE (C)[16]												
Amundi Funds Income Partners China Aggregate Bond - FHE-MD (D)[16]												
Amundi Funds Income Partners China Aggregate Bond - FU (C)[16]												
Amundi Funds Income Partners China Aggregate Bond - IHE (C)[16]												
Amundi Funds Income Partners China Aggregate Bond - IU (C)[16]												
Amundi Funds Income Partners China Aggregate Bond - PU (C)[16]												
Amundi Funds Income Partners China Aggregate Bond - SHE (C)[16]												
Amundi Funds Income Partners China Aggregate Bond - SHE-MD (D)[16]												
Amundi Funds Income Partners China Aggregate Bond - SU (C)[16]												
Amundi Funds Bond Global Emerging Blended - AE (C)												
Amundi Funds Bond Global Emerging Blended - AE (D)												
Amundi Funds Bond Global Emerging Blended - A2HS (C)												
Amundi Funds Bond Global Emerging Blended - A2HS-MD (D)												
Amundi Funds Bond Global Emerging Blended - FE (C)												
Amundi Funds Bond Global Emerging Blended - FE-QD (D)												
Amundi Funds Bond Global Emerging Blended - IE (C)												
Amundi Funds Bond Global Emerging Blended - IE (D)												
Amundi Funds Bond Global Emerging Blended - I11 (C)												
Amundi Funds Bond Global Emerging Blended - I (14) HG (C)												
Amundi Funds Bond Global Emerging Blended - ME (C)												
Amundi Funds Bond Global Emerging Blended - OE (C)												
Amundi Funds Bond Global Emerging Blended - OFE (D)												
Amundi Funds Bond Global Emerging Blended - OR (D)												
Amundi Funds Bond Global Emerging Blended - SE (C)												
Amundi Funds Bond Global Emerging Blended - SE-QD (D)												

[13] Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.
[14] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[15] Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on the NAV of 26 July 2017.
[16] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. As at 3 July 2017, this sub-fund has changed its base/accounting currency from USD to RMB (CNH).

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Bond Global Emerging Corporate - AE (C)	125.54	136.63	130.09	142.78	115.53	130.30	101.96	131.34	95.14	102.70		
Amundi Funds Bond Global Emerging Corporate - AE (D)	105.42	117.24	114.94	123.73	104.11	118.05	96.95	121.72	90.85	98.38	94.42	104.91
Amundi Funds Bond Global Emerging Corporate - AHE (C)	107.90	115.54	106.32	112.91	97.97	107.61	98.76	105.81	96.02	105.40	96.12	104.71
Amundi Funds Bond Global Emerging Corporate - AU (C)	113.42	120.05	107.84	115.76	98.09	108.38	98.24	105.29	95.31	104.75	95.38	103.93
Amundi Funds Bond Global Emerging Corporate - AU (D)	98.65	106.23	96.68	104.17	90.90	100.44	94.23	104.13	96.28	103.70	96.35	104.99
Amundi Funds Bond Global Emerging Corporate - FHE (C)	103.00	110.70	102.51	108.50	94.90	103.97	96.10	103.12	94.10	102.84	94.33	103.01
Amundi Funds Bond Global Emerging Corporate - FHE-MD (D)	87.79	96.91	93.05	98.14	89.03	96.66	94.02	102.92	98.64	102.96		
Amundi Funds Bond Global Emerging Corporate - FU (C)	106.93	113.51	102.65	109.81	93.83	103.40	94.63	101.48	92.52	101.18	92.70	99.36
Amundi Funds Bond Global Emerging Corporate - IE (C)	999.63	1,083.70	1,020.14	1,126.44	908.08	1,022.08						
Amundi Funds Bond Global Emerging Corporate - IHE (C)	867.07	925.30	840.76	898.13	767.66	847.46	765.07	821.45	733.68	812.29	732.88	798.19
Amundi Funds Bond Global Emerging Corporate - IHG (D)	965.94	1,011.44										
Amundi Funds Bond Global Emerging Corporate - IU (C)	1,453.85	1,531.51	1,364.27	1,470.84	1,229.98	1,365.32	1,217.62	1,310.81	1,165.05	1,291.74	1,113.00	1,264.79
Amundi Funds Bond Global Emerging Corporate - IU (D)	1,032.47	1,065.43	962.86	1,039.43								
Amundi Funds Bond Global Emerging Corporate - MHE (C)	111.63	115.96	105.46	112.61	96.25	106.29	100.26	102.44				
Amundi Funds Bond Global Emerging Corporate - MU (C)	114.06	120.18	107.03	115.44	96.59	107.22	100.27	102.49				
Amundi Funds Bond Global Emerging Corporate - OHE (C)	1,003.49	1,067.08	963.21	1,032.45								
Amundi Funds Bond Global Emerging Corporate - OU (C)	1,202.60	1,269.54	1,117.08	1,210.97	1,002.17	1,115.59	985.60	1,063.76	935.82	1,042.68	933.30	1,015.81
Amundi Funds Bond Global Emerging Corporate - SHE (C)	105.97	113.71	104.85	111.17	96.76	106.19	97.79	104.81	95.26	104.47	95.41	104.09
Amundi Funds Bond Global Emerging Corporate - SHE-MD (D)	90.17	99.25	95.00	100.06	90.49	98.05	94.92	103.57	99.05	103.60		
Amundi Funds Bond Global Emerging Corporate - SU (C)	109.17	115.66	104.13	111.66	94.88	104.74	95.26	102.05	92.66	101.66	92.76	101.15
Amundi Funds Bond Global Emerging Hard Currency - AE (C)	671.57	737.70	660.26	717.71	598.55	679.89	601.71	657.58	632.01	639.13		
Amundi Funds Bond Global Emerging Hard Currency - AE (D)	257.18	287.27	258.89	287.38	241.86	274.66	250.69	273.96	263.85	266.81		
Amundi Funds Bond Global Emerging Hard Currency - AU (C)	108.06	117.53	100.23	109.45								
Amundi Funds Bond Global Emerging Hard Currency - A2E (C)	91.75	100.42	100.00	100.00								
Amundi Funds Bond Global Emerging Hard Currency - A2E-MD (D)	90.65	100.22										
Amundi Funds Bond Global Emerging Hard Currency - A2HS (C)	98.76	107.83	100.13	103.68								
Amundi Funds Bond Global Emerging Hard Currency - A2HS-MD (D)	91.16	101.93	99.66	100.72								
Amundi Funds Bond Global Emerging Hard Currency - A2HU-MD (D)	91.84	102.22	99.79	100.83								
Amundi Funds Bond Global Emerging Hard Currency - A5E (C)	92.34	99.71										
Amundi Funds Bond Global Emerging Hard Currency - A5HU (C)	94.74	100.51										
Amundi Funds Bond Global Emerging Hard Currency - FE (C)	101.35	111.83	100.70	109.19	100.06	103.93						
Amundi Funds Bond Global Emerging Hard Currency - IE (C)	41,502.92	45,405.40	40,250.89	43,965.34	36,216.88	41,308.06	35,978.39	39,472.65	37,563.08	37,997.01		
Amundi Funds Bond Global Emerging Hard Currency - IE (D)	991.64	1,110.51	993.59	1,111.71	930.50	1,060.81	986.82	1,030.02				
Amundi Funds Bond Global Emerging Hard Currency - IHSK (C)	916.95	1,000.67										
Amundi Funds Bond Global Emerging Hard Currency - IHU (C)	1,002.15	1,085.80	943.63	1,039.52								
Amundi Funds Bond Global Emerging Hard Currency - IHU0 (C)	1,158.04	1,253.62	1,077.32	1,193.37	949.49	1,093.63	988.16	1,030.30				
Amundi Funds Bond Global Emerging Hard Currency - IU (C)	1,025.72	1,205.93	997.64	1,075.44								
Amundi Funds Bond Global Emerging Hard Currency - I8 (C)	921.46	1,020.42										
Amundi Funds Bond Global Emerging Hard Currency - I (14) HU (C)	971.85	1,053.91	996.03	1,005.80								
Amundi Funds Bond Global Emerging Hard Currency - I (13) HU (C)	1,008.50	1,092.44	990.60	1,041.55								
Amundi Funds Bond Global Emerging Hard Currency - ME (C)	107.35	117.59	104.43	113.97	94.13	107.25	93.71	102.74				
Amundi Funds Bond Global Emerging Hard Currency - OE (C)	1,134.83	1,240.66	1,088.22	1,194.88	970.20	1,113.27	957.77	1,017.84				
Amundi Funds Bond Global Emerging Hard Currency - RE (C)	94.40	100.77										
Amundi Funds Bond Global Emerging Hard Currency - SE (C)	106.62	117.38	105.27	114.34	95.59	108.48	100.23	105.18				
Amundi Funds Bond Global Emerging Local Currency - AE (C)	99.81	108.72	101.60	113.49	90.94	107.97	96.18	116.49	93.06	107.77	103.88	120.52
Amundi Funds Bond Global Emerging Local Currency - AE (D)	74.33	84.87	79.30	88.59	74.22	93.32	83.13	100.68	84.90	101.51	97.85	113.52
Amundi Funds Bond Global Emerging Local Currency - AHE (C)	85.51	99.69	101.32	107.48	97.31	103.81						
Amundi Funds Bond Global Emerging Local Currency - AHK (C)	1,860.11	2,167.44	1,866.27	2,119.08	1,741.73	2,089.23	2,066.16	2,538.16	2,491.53	2,535.42		
Amundi Funds Bond Global Emerging Local Currency - AU (C)	22.68	26.20	21.27	24.50	19.40	23.03	22.74	27.59	24.74	28.19	26.64	30.91
Amundi Funds Bond Global Emerging Local Currency - AU (D)	9.89	11.63	9.70	11.40	9.25	11.63	11.49	14.76	13.24	15.40	14.70	17.06
Amundi Funds Bond Global Emerging Local Currency - A2U (C)	22.66	26.21	21.21	24.46	19.37	23.00	22.71	27.58	24.74	27.44	26.63	30.91
Amundi Funds Bond Global Emerging Local Currency - FHE (C)	70.12	82.41	69.27	78.60	64.62	77.13	76.26	93.58	83.44	95.32	90.42	104.91
Amundi Funds Bond Global Emerging Local Currency - FHE-MD (D)	51.25	61.23	53.69	61.56	51.80	63.36	62.90	80.18	72.79	84.51	81.62	94.98
Amundi Funds Bond Global Emerging Local Currency - FU (C)	77.06	89.34	72.98	83.80	66.91	79.66	78.72	95.98	86.31	98.51	93.28	108.24
Amundi Funds Bond Global Emerging Local Currency - IHC (C)	918.92	1,072.84										
Amundi Funds Bond Global Emerging Local Currency - IHE (C)	817.56	953.53	786.74	900.04	722.70	855.68	844.93	1,012.16	995.73	998.75		
Amundi Funds Bond Global Emerging Local Currency - IU (C)	1,729.28	1,991.38	1,596.62	1,847.79	1,443.22	1,713.26	1,680.40	2,020.04	1,802.25	2,047.30	1,912.07	2,230.97
Amundi Funds Bond Global Emerging Local Currency - I4 (C)	989.87	1,067.57	978.06	1,022.54								
Amundi Funds Bond Global Emerging Local Currency - I8 (C)	951.39	1,032.88										
Amundi Funds Bond Global Emerging Local Currency - MU (C)	130.29	150.05	120.47	139.34	108.93	129.29	126.87	152.50	136.07	154.60	144.46	168.33
Amundi Funds Bond Global Emerging Local Currency - OU (C)	812.72	934.10	743.05	863.91	668.47	794.85	775.70	927.47	825.36	936.16	879.82	1,018.79
Amundi Funds Bond Global Emerging Local Currency - RU (C)	94.24	108.39	86.25	100.19	77.59	92.29	89.85	107.48	95.58	106.68		
Amundi Funds Bond Global Emerging Local Currency - SHE (C)	72.28	84.74	70.93	80.63	65.97	78.57	77.65	94.89	84.65	96.61	91.56	105.99
Amundi Funds Bond Global Emerging Local Currency - SHE-MD (D)	53.34	63.56	55.35	63.39	53.23	64.95	64.46	81.81	74.18	86.00	82.88	96.43
Amundi Funds Bond Global Emerging Local Currency - SU (C)	21.81	25.24	20.52	23.62	18.75	22.28	22.01	26.74	24.00	27.36	25.87	29.97
Amundi Funds BFT Optimal Income - AE (C)	101.41	106.05	98.29	104.52	97.43	100.18						
Amundi Funds BFT Optimal Income - FE (C)	96.50	101.18										
Amundi Funds BFT Optimal Income - IE (C)	1,029.14	1,073.31	984.11	1,053.79	975.29	1,002.44						
Amundi Funds BFT Optimal Income - SE (C)	96.78	101.28										
Amundi Funds Multi Asset Conservative - AE (C)	101.13	104.84	98.54	102.88	93.35	100.17						
Amundi Funds Multi Asset Conservative - AE (D)	99.86	103.44	97.61	101.50	93.35	100.17						
Amundi Funds Multi Asset Conservative - AHK (C)	2,376.91	2,499.59										
Amundi Funds Multi Asset Conservative - FE (C)	98.84	102.71	97.73	101.13	93.13	100.17						
Amundi Funds Multi Asset Conservative - FE-QD (D)	98.41	102.75	100.17	102.78	97.14	101.65						
Amundi Funds Multi Asset Conservative - IE (C)	1,019.58	1,053.81	986.05	1,030.62	933.99	1,001.72						
Amundi Funds Multi Asset Conservative - IE (D)	1,012.12	1,042.55	978.68	1,018.91	933.99	1,001.72						
Amundi Funds Multi Asset Conservative - IHJ (C)	104,950.00	108,610.00	100,855.00	105,675.00	95,574.00	101,531.00						
Amundi Funds Multi Asset Conservative - I4 (C)	1,026.81	1,062.02	986.05	1,034.88	933.99	1,001.99						
Amundi Funds Multi Asset Conservative - ME (C)	104.52	107.87	101.14	105.54	100.12	101.31						
Amundi Funds Multi Asset Conservative - OFE (C)	1,001.61	1,037.68	1,000.43	1,009.31								
Amundi Funds Multi Asset Conservative - SE (C)	99.49	103.13	97.80	101.35	93.03	100.17						
Amundi Funds Multi Asset Conservative - SE-QD (D)	98.89	103.03	100.19	102.81	97.15	101.75						

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Bond Global Emerging Corporate - AE (C)												
Amundi Funds Bond Global Emerging Corporate - AE (D)												
Amundi Funds Bond Global Emerging Corporate - AHE (C)												
Amundi Funds Bond Global Emerging Corporate - AU (C)												
Amundi Funds Bond Global Emerging Corporate - AU (D)												
Amundi Funds Bond Global Emerging Corporate - FHE (C)												
Amundi Funds Bond Global Emerging Corporate - FHE-MD (D)												
Amundi Funds Bond Global Emerging Corporate - FU (C)												
Amundi Funds Bond Global Emerging Corporate - IE (C)												
Amundi Funds Bond Global Emerging Corporate - IHE (C)												
Amundi Funds Bond Global Emerging Corporate - IHG (D)												
Amundi Funds Bond Global Emerging Corporate - IU (C)	1,087.89	1,115.55										
Amundi Funds Bond Global Emerging Corporate - IU (D)												
Amundi Funds Bond Global Emerging Corporate - MHE (C)												
Amundi Funds Bond Global Emerging Corporate - MU (C)												
Amundi Funds Bond Global Emerging Corporate - OHE (C)												
Amundi Funds Bond Global Emerging Corporate - OU (C)												
Amundi Funds Bond Global Emerging Corporate - SHE (C)												
Amundi Funds Bond Global Emerging Corporate - SHE-MD (D)												
Amundi Funds Bond Global Emerging Corporate - SU (C)												
Amundi Funds Bond Global Emerging Hard Currency - AE (C)												
Amundi Funds Bond Global Emerging Hard Currency - AE (D)												
Amundi Funds Bond Global Emerging Hard Currency - AU (C)												
Amundi Funds Bond Global Emerging Hard Currency - A2E (C)												
Amundi Funds Bond Global Emerging Hard Currency - A2E-MD (D)												
Amundi Funds Bond Global Emerging Hard Currency - A2HS (C)												
Amundi Funds Bond Global Emerging Hard Currency - A2HS-MD (D)												
Amundi Funds Bond Global Emerging Hard Currency - A2HU-MD (D)												
Amundi Funds Bond Global Emerging Hard Currency - A5E (C)												
Amundi Funds Bond Global Emerging Hard Currency - A5HU (C)												
Amundi Funds Bond Global Emerging Hard Currency - FE (C)												
Amundi Funds Bond Global Emerging Hard Currency - IE (C)												
Amundi Funds Bond Global Emerging Hard Currency - IE (D)												
Amundi Funds Bond Global Emerging Hard Currency - IHSK (C)												
Amundi Funds Bond Global Emerging Hard Currency - IHU (C)												
Amundi Funds Bond Global Emerging Hard Currency - IHU0 (C)												
Amundi Funds Bond Global Emerging Hard Currency - IU (C)												
Amundi Funds Bond Global Emerging Hard Currency - I8 (C)												
Amundi Funds Bond Global Emerging Hard Currency - I (14) HU (C)												
Amundi Funds Bond Global Emerging Hard Currency - I (13) HU (C)												
Amundi Funds Bond Global Emerging Hard Currency - ME (C)												
Amundi Funds Bond Global Emerging Hard Currency - OE (C)												
Amundi Funds Bond Global Emerging Hard Currency - RE (C)												
Amundi Funds Bond Global Emerging Hard Currency - SE (C)												
Amundi Funds Bond Global Emerging Local Currency - AE (C)	93.66	108.03	97.86	101.72								
Amundi Funds Bond Global Emerging Local Currency - AE (D)	91.52	105.32										
Amundi Funds Bond Global Emerging Local Currency - AHE (C)												
Amundi Funds Bond Global Emerging Local Currency - AHK (C)												
Amundi Funds Bond Global Emerging Local Currency - AU (C)	24.33	28.86	24.09	28.73	19.49	24.82	11.57	19.88	18.88	20.56	18.17	20.61
Amundi Funds Bond Global Emerging Local Currency - AU (D)	13.96	17.24	15.00	17.16	13.19	15.46	7.82	14.53	13.97	15.10	13.73	15.25
Amundi Funds Bond Global Emerging Local Currency - A2U (C)												
Amundi Funds Bond Global Emerging Local Currency - FHE (C)	85.51	102.22										
Amundi Funds Bond Global Emerging Local Currency - FHE-MD (D)	83.18	101.38										
Amundi Funds Bond Global Emerging Local Currency - FU (C)	86.08	102.18										
Amundi Funds Bond Global Emerging Local Currency - IHC (C)												
Amundi Funds Bond Global Emerging Local Currency - IHE (C)												
Amundi Funds Bond Global Emerging Local Currency - IU (C)	1,733.07	2,045.43	1,697.89	2,034.10	1,368.83	1,744.82	825.73	1,413.42	1,325.27	1,455.52	1,260.30	1,442.94
Amundi Funds Bond Global Emerging Local Currency - I4 (C)												
Amundi Funds Bond Global Emerging Local Currency - I8 (C)												
Amundi Funds Bond Global Emerging Local Currency - MU (C)	130.98	154.70	128.29	153.73	103.73	131.13						
Amundi Funds Bond Global Emerging Local Currency - OU (C)												
Amundi Funds Bond Global Emerging Local Currency - RU (C)												
Amundi Funds Bond Global Emerging Local Currency - SHE (C)	86.08	103.16	99.78	102.55								
Amundi Funds Bond Global Emerging Local Currency - SHE-MD (D)	83.91	102.04	99.48	102.19								
Amundi Funds Bond Global Emerging Local Currency - SU (C)	23.71	28.14	23.54	28.30	19.09	24.27	11.34	19.51	18.56	20.19	17.90	20.27
Amundi Funds BFT Optimal Income - AE (C)												
Amundi Funds BFT Optimal Income - FE (C)												
Amundi Funds BFT Optimal Income - IE (C)												
Amundi Funds BFT Optimal Income - SE (C)												
Amundi Funds Multi Asset Conservative - AE (C)												
Amundi Funds Multi Asset Conservative - AE (D)												
Amundi Funds Multi Asset Conservative - AHK (C)												
Amundi Funds Multi Asset Conservative - FE (C)												
Amundi Funds Multi Asset Conservative - FE-QD (D)												
Amundi Funds Multi Asset Conservative - IE (C)												
Amundi Funds Multi Asset Conservative - IE (D)												
Amundi Funds Multi Asset Conservative - IHJ (C)												
Amundi Funds Multi Asset Conservative - I4 (C)												
Amundi Funds Multi Asset Conservative - ME (C)												
Amundi Funds Multi Asset Conservative - OFE (C)												
Amundi Funds Multi Asset Conservative - SE (C)												
Amundi Funds Multi Asset Conservative - SE-QD (D)												

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Perspectives - AE (C)	103.65	110.31	100.01	105.11	95.97	109.11	100.41	111.79	100.00	102.42		
Amundi Funds Global Perspectives - AE (D)	97.60	103.55	94.20	98.98	91.45	109.11	100.48	111.88	100.00	102.42		
Amundi Funds Global Perspectives - AHK (C)	2,387.42	2,540.13	2,360.15	2,451.37	2,280.15	2,491.17						
Amundi Funds Global Perspectives - FE (C)	101.35	107.56	98.23	102.82	94.72	108.26	100.04	111.39	100.00	102.35		
Amundi Funds Global Perspectives - IE (C)	1,054.26	1,126.04	1,013.01	1,068.75	967.34	1,097.51	1,007.86	1,129.01	1,000.00	1,024.79		
Amundi Funds Global Perspectives - IE (D)	1,034.13	1,093.94	993.71	1,048.35	961.17	1,103.33	1,007.86	1,128.97	1,000.00	1,024.79		
Amundi Funds Global Perspectives - ME (C)	105.33	112.46	101.23	106.79	96.67	109.68	100.75	112.86	100.00	102.47		
Amundi Funds Global Perspectives - MU (C)	107.06	125.03	102.43	107.89								
Amundi Funds Global Perspectives - OE (C)	987.78	1,066.03	989.65	1,001.21			1,013.03	1,155.96	1,000.00	1,030.15		
Amundi Funds Global Perspectives - RE (C)	105.81	112.90	101.77	107.28	97.26	110.22	100.73	112.80	100.00	102.47		
Amundi Funds Global Perspectives - RE (D)	103.13	109.13	99.19	104.57	95.99	110.22	100.73	112.80	100.00	102.47		
Amundi Funds Global Perspectives - SE (C)	102.63	109.10	99.21	104.10	95.38	108.77	100.12	111.71	100.00	102.38		
Amundi Funds Target Coupon - AE-YD (D)	102.11	109.53	99.97	106.61	98.50	101.12						
Amundi Funds Target Coupon - A4E-YD (D)	9.51	10.10										
Amundi Funds Target Coupon - FE-YD (D)	100.92	108.69	99.72	106.02	98.47	101.11						
Amundi Funds Target Coupon - IE-YD (D)	103.25	110.36	100.27	107.23	98.58	101.18						
Amundi Funds Target Coupon - SE-YD (D)	101.63	109.16	99.84	106.33	98.50	101.13						
Amundi Funds Protect 90 - AE (C)	99.49	102.21	98.75	101.44	99.99	100.02						
Amundi Funds Protect 90 - SE (C)	100.11	102.85	99.97	102.08								
Amundi Funds Protect 90 USD - AU (C)	100.35	103.58	99.99	101.29								
Amundi Funds Absolute Volatility Arbitrage - AE (C)	113.35	116.22	114.47	116.12	113.21	116.05	115.12	116.92	115.53	116.88	115.69	118.37
Amundi Funds Absolute Volatility Arbitrage - AE (D)	101.75	104.35	102.76	104.26	101.62	104.17	103.34	104.95	103.70	104.91	103.85	106.25
Amundi Funds Absolute Volatility Arbitrage - FE (C)	92.81	95.39	94.63	95.43	93.97	96.47	95.94	97.75	97.05	97.99	97.22	99.65
Amundi Funds Absolute Volatility Arbitrage - Classic H (C)	110.02	112.84	111.26	112.81	110.22	113.00	112.25	114.21	113.19	114.38	113.37	116.11
Amundi Funds Absolute Volatility Arbitrage - IE (C)	1,194.93	1,224.49	1,202.92	1,222.15	1,186.14	1,215.30	1,203.41	1,218.19	1,197.94	1,217.21	1,199.26	1,224.51
Amundi Funds Absolute Volatility Arbitrage - ME (C)	109.68	112.36	110.40	112.14	108.97	111.66	110.61	112.04	110.21	111.97	110.34	112.79
Amundi Funds Absolute Volatility Arbitrage - OR (C)	1,002.61	1,027.63	1,003.46	1,023.97	987.78	1,012.27	998.78	1,013.38	997.69	1,008.16		
Amundi Funds Absolute Volatility Arbitrage - SE (C)	111.52	114.43	112.94	114.40	111.89	114.71	113.86	115.71	114.45	115.74	114.62	117.30
Amundi Funds Absolute Volatility Arbitrage Plus - AE (C)[17]	101.51	102.95	97.59	101.72	96.58	102.48	99.79	102.73	98.42	102.40	98.91	102.49
Amundi Funds Absolute Volatility Arbitrage Plus - FE (C)[17]	98.94	100.26	95.58	99.19	95.07	100.94	98.80	101.79	98.32	101.57	98.85	100.03
Amundi Funds Absolute Volatility Arbitrage Plus - IE (C)[17]	1,040.54	1,056.36	996.69	1,042.56	981.76	1,041.28	1,011.21	1,043.21	991.16	1,035.85	995.78	1,030.58
Amundi Funds Absolute Volatility Arbitrage Plus - ME (C)[17]	100.21	101.72	95.94	100.41	94.57	100.30	101.50	103.12	98.52	102.86	98.98	102.51
Amundi Funds Absolute Volatility Arbitrage Plus - SE (C)[17]	100.27	101.65	96.57	100.48	95.73	101.61	99.08	101.97	98.04	101.74	98.54	102.34
Amundi Funds Absolute Volatility Euro Equities - AE (C)	105.55	123.75	123.24	143.81	131.16	144.15	126.56	134.15	127.77	145.96	142.94	159.02
Amundi Funds Absolute Volatility Euro Equities - AE (D)	95.15	111.56	111.10	129.65	118.14	129.96	114.07	120.91	115.16	131.56	128.84	143.32
Amundi Funds Absolute Volatility Euro Equities - AHC (C)	67.56	79.76	79.46	93.48	85.59	93.75	83.27	88.16	84.08	96.47	94.55	105.78
Amundi Funds Absolute Volatility Euro Equities - AHG (D)	76.03	88.40	88.02	101.89	92.14	102.14	88.37	93.88	89.19	101.72	99.61	110.73
Amundi Funds Absolute Volatility Euro Equities - FE (C)	67.57	79.75	79.43	93.32	85.71	93.55	83.35	88.04	84.19	96.81	94.91	106.35
Amundi Funds Absolute Volatility Euro Equities - Classic H (C)	98.71	116.38	115.93	136.48	124.54	136.95	120.92	128.55	122.12	140.28	137.51	153.65
Amundi Funds Absolute Volatility Euro Equities - IE (C)	1,140.53	1,328.10	1,322.37	1,530.12	1,388.91	1,533.45	1,330.28	1,415.35	1,342.33	1,522.97	1,489.81	1,649.21
Amundi Funds Absolute Volatility Euro Equities - IE (D)	749.11	872.32	868.56	1,005.53	912.40	1,007.72	873.00	928.82	880.91	999.44	977.67	1,080.49
Amundi Funds Absolute Volatility Euro Equities - IHC (C)	706.83	828.41	825.32	960.82	879.96	963.49	849.87	903.06	857.87	977.55	956.98	1,063.57
Amundi Funds Absolute Volatility Euro Equities - IHG (D)	800.41	924.84	920.63	1,059.52	956.74	1,061.57	911.28	971.38	919.29	1,040.44	1,017.33	1,125.63
Amundi Funds Absolute Volatility Euro Equities - IHG0 (D)	831.12	959.73	955.34	1,102.42	982.63	1,106.01	934.68	1,002.97	942.96	1,067.95	1,044.67	1,158.30
Amundi Funds Absolute Volatility Euro Equities - ME (C)	99.15	115.67	115.18	133.55	121.36	133.85	116.59	123.92	117.66	133.75	130.88	145.07
Amundi Funds Absolute Volatility Euro Equities - OE (C)	801.78	927.54	923.36	1,065.70	999.97	1,068.83	903.83	1,068.18	902.40	1,017.05	993.85	1,096.99
Amundi Funds Absolute Volatility Euro Equities - RE (C)	79.23	92.46	92.07	107.04	96.86	107.28	92.96	99.04	93.82	100.50		
Amundi Funds Absolute Volatility Euro Equities - RE (D)	91.92	102.03										
Amundi Funds Absolute Volatility Euro Equities - RHG (D)	80.19	92.84	92.42	106.75	99.30	106.99						
Amundi Funds Absolute Volatility Euro Equities - R3E (D)	86.32	100.07										
Amundi Funds Absolute Volatility Euro Equities - SE (C)	101.92	119.83	119.35	139.66	127.80	140.00	123.66	130.88	124.86	143.05	140.16	156.25
Amundi Funds Absolute Volatility World Equities - AE (C)	74.66	90.57	90.15	111.62	101.97	112.24	87.23	111.23	87.65	106.75	101.00	124.86
Amundi Funds Absolute Volatility World Equities - AE (D)	67.29	81.63	81.25	100.60	90.62	97.92	77.18	98.47	77.55	94.45	89.37	109.20
Amundi Funds Absolute Volatility World Equities - AHC (C)	56.76	64.92	64.68	78.64	74.49	80.49	75.03	81.12	78.35	90.10	88.41	100.29
Amundi Funds Absolute Volatility World Equities - AHE (C)	62.71	71.25	70.95	85.85	80.75	87.58	81.30	87.32	84.26	96.48	94.69	107.11
Amundi Funds Absolute Volatility World Equities - AHE (D)	59.28	67.42	67.14	81.27	76.65	82.76	77.10	82.83	79.88	91.51	89.96	101.71
Amundi Funds Absolute Volatility World Equities - AHG (C)	63.37	71.49	71.03	85.38	79.46	86.68	79.87	85.55	82.33	93.91	92.08	103.78
Amundi Funds Absolute Volatility World Equities - AHG (D)	82.11	92.62	90.20	99.70	85.59	93.38	86.02	91.96	88.43	100.98	99.03	111.73
Amundi Funds Absolute Volatility World Equities - AHS (C)	62.82	70.35	70.05	83.45	77.16	84.65	77.53	82.76	79.70	91.32	89.59	101.11
Amundi Funds Absolute Volatility World Equities - AU (C)	89.85	100.53	99.87	118.68	110.75	120.77	111.32	119.22	114.83	131.49	128.98	145.46
Amundi Funds Absolute Volatility World Equities - AU (D)	80.60	90.13	89.59	106.44	99.33	108.12	99.84	107.11	103.16	118.14	115.88	130.69
Amundi Funds Absolute Volatility World Equities - FHE (C)	55.42	63.35	63.11	76.84	72.84	78.72	73.38	79.15	76.61	88.33	86.77	98.57
Amundi Funds Absolute Volatility World Equities - FU (C)	62.12	69.64	69.32	82.94	77.90	84.63	78.34	84.18	81.37	93.83	92.14	104.47
Amundi Funds Absolute Volatility World Equities - Classic H (C)	84.70	94.89	94.45	112.90	105.94	115.17	106.56	114.44	110.57	127.37	125.06	141.68
Amundi Funds Absolute Volatility World Equities - IHA0 (D)	803.70	907.46	888.94	1,043.98	967.99	1,068.23	970.73	1,030.57				
Amundi Funds Absolute Volatility World Equities - IHC (C)	616.89	699.90	697.05	839.08	792.23	859.40	797.31	860.44	827.57	945.08	926.89	1,006.11
Amundi Funds Absolute Volatility World Equities - IHE (C)	677.15	764.92	761.69	914.95	857.67	933.33	862.38	924.33	888.40	1,009.81	989.96	1,111.44
Amundi Funds Absolute Volatility World Equities - IHE0 (C)	755.23	851.38	847.77	1,018.81	952.70	1,037.03	957.91	1,031.75				
Amundi Funds Absolute Volatility World Equities - IHE0 (D)	756.63	854.70	851.04	1,021.83	954.45	1,039.79	959.48	1,031.87				
Amundi Funds Absolute Volatility World Equities - IHG (C)	653.16	737.17	729.28	868.94	803.24	881.50	806.71	859.40	823.06	932.35	912.95	1,023.75
Amundi Funds Absolute Volatility World Equities - IHG (D)	694.69	784.01	775.57	924.55	854.62	938.16	858.04	916.41	877.49	994.69	974.43	1,092.24
Amundi Funds Absolute Volatility World Equities - IHG0 (C)	778.65	878.68	869.80	1,037.06	960.36	1,052.27	964.44	1,033.43				
Amundi Funds Absolute Volatility World Equities - IHG0 (D)	680.63	768.13	760.33	906.11	837.88	919.39	841.42	901.83	859.56	972.60	952.84	1,067.78
Amundi Funds Absolute Volatility World Equities - IU (C)	970.39	1,086.00	1,074.23	1,267.39	1,174.81	1,283.94	1,179.82	1,259.30	1,208.29	1,373.60	1,345.80	1,508.71
Amundi Funds Absolute Volatility World Equities - IU (D)	719.70	805.80	796.72	939.98	871.10	953.62	874.82	935.33	897.43	1,020.22	999.54	1,120.81
Amundi Funds Absolute Volatility World Equities - IU0 (C)	789.71	890.89	874.71	1,032.88	958.21	1,048.43	962.41	999.85				
Amundi Funds Absolute Volatility World Equities - IU0 (D)	790.39	891.66	875.47	1,033.92	958.59	1,048.93	962.80	1,000.19				
Amundi Funds Absolute Volatility World Equities - MU (C)	69.17	77.28	76.66	90.62	84.16	91.92	84.54	90.37	86.80	98.87	96.90	108.80
Amundi Funds Absolute Volatility World Equities - OU (C)	783.34	884.18	863.83	1,012.22	83.40	1,026.52	83.42	89.20	84.84	95.78	93.74	104.61
Amundi Funds Absolute Volatility World Equities - RE (C)	90.01	102.27										
Amundi Funds Absolute Volatility World Equities - RG (C)	72.50	88.64	87.78	105.76	81.00	102.61	75.25	90.05	76.36	99.66	93.71	99.62
Amundi Funds Absolute Volatility World Equities - RHE (C)	67.87	76.83	76.50	92.16	86.39	93.79	86.87	93.59	89.64	101.26		
Amundi Funds Absolute Volatility World Equities - RHG (C)	77.14	87.05	86.24	102.86	98.38	104.21						
Amundi Funds Absolute Volatility World Equities - RU (C)	70.10	78.49	77.71	91.90	85.36	93.22	85.75	92.09	88.01	100.32	99.86	101.52
Amundi Funds Absolute Volatility World Equities - R3HE (D)	89.10	100.53										
Amundi Funds Absolute Volatility World Equities - R3U (D)	90.32	101.90										
Amundi Funds Absolute Volatility World Equities - SHE (C)	58.93	67.16	66.89	81.21	76.56	82.93	77.04	82.93	80.16	92.08	90.38	102.26
Amundi Funds Absolute Volatility World Equities - SU (C)	87.15	97.53	97.02	115.64	108.21	117.82	108.80	116.69	112.57	129.29	126.88	143.35

[17] Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Perspectives - AE (C)												
Amundi Funds Global Perspectives - AE (D)												
Amundi Funds Global Perspectives - AHK (C)												
Amundi Funds Global Perspectives - FE (C)												
Amundi Funds Global Perspectives - IE (C)												
Amundi Funds Global Perspectives - IE (D)												
Amundi Funds Global Perspectives - ME (C)												
Amundi Funds Global Perspectives - MU (C)												
Amundi Funds Global Perspectives - OE (C)												
Amundi Funds Global Perspectives - RE (C)												
Amundi Funds Global Perspectives - RE (D)												
Amundi Funds Global Perspectives - SE (C)												
Amundi Funds Target Coupon - AE-YD (D)												
Amundi Funds Target Coupon - A4E-YD (D)												
Amundi Funds Target Coupon - FE-YD (D)												
Amundi Funds Target Coupon - IE-YD (D)												
Amundi Funds Target Coupon - SE-YD (D)												
Amundi Funds Protect 90 - AE (C)												
Amundi Funds Protect 90 - SE (C)												
Amundi Funds Protect 90 USD - AU (C)												
Amundi Funds Absolute Volatility Arbitrage - AE (C)	115.38	118.21	116.13	118.24	114.73	116.46	109.81	115.64	105.21	109.81	102.02	105.41
Amundi Funds Absolute Volatility Arbitrage - AE (D)	103.58	106.11	104.24	106.14	103.00	104.84	100.01	104.69	99.85	102.04		
Amundi Funds Absolute Volatility Arbitrage - FE (C)	97.87	100.25										
Amundi Funds Absolute Volatility Arbitrage - Classic H (C)	113.70	116.50	114.80	116.57	113.47	115.14	109.11	114.70	104.81	109.11	101.98	105.05
Amundi Funds Absolute Volatility Arbitrage - IE (C)	1,184.66	1,213.36	1,185.20	1,212.96	1,170.29	1,188.41	1,111.28	1,173.84	1,059.62	1,111.28	1,022.06	1,060.96
Amundi Funds Absolute Volatility Arbitrage - ME (C)	109.17	111.82	109.34	111.80	107.98	109.64	102.65	108.40	99.55	102.65		
Amundi Funds Absolute Volatility Arbitrage - OR (C)												
Amundi Funds Absolute Volatility Arbitrage - SE (C)	114.53	117.34	115.40	117.38	114.03	115.73	109.34	115.02	104.85	109.34	101.79	105.06
Amundi Funds Absolute Volatility Arbitrage Plus - AE (C)[17]	99.69	101.21										
Amundi Funds Absolute Volatility Arbitrage Plus - FE (C)[17]												
Amundi Funds Absolute Volatility Arbitrage Plus - IE (C)[17]	999.19	1,014.69										
Amundi Funds Absolute Volatility Arbitrage Plus - ME (C)[17]	99.41	100.99										
Amundi Funds Absolute Volatility Arbitrage Plus - SE (C)[17]	99.63	101.14										
Amundi Funds Absolute Volatility Euro Equities - AE (C)	146.89	159.69	145.97	151.34	136.85	149.49	113.18	141.22	102.72	119.17	99.98	104.19
Amundi Funds Absolute Volatility Euro Equities - AE (D)	132.40	143.93	131.57	136.45	123.17	134.87	102.32	127.65	96.63	108.74		
Amundi Funds Absolute Volatility Euro Equities - AHC (C)	98.75	106.34	98.97	100.44								
Amundi Funds Absolute Volatility Euro Equities - AHG (D)	102.63	111.17	102.47	106.20	96.70	104.84						
Amundi Funds Absolute Volatility Euro Equities - FE (C)	98.95	106.92	99.04	101.66								
Amundi Funds Absolute Volatility Euro Equities - Classic H (C)	142.89	154.43	142.32	147.92	133.67	146.46	111.48	138.62	102.01	117.86	99.82	103.65
Amundi Funds Absolute Volatility Euro Equities - IE (C)	1,511.37	1,654.53	1,497.72	1,551.68	1,397.32	1,526.60	1,144.65	1,434.63	1,028.35	1,199.27	999.92	1,040.60
Amundi Funds Absolute Volatility Euro Equities - IE (D)	990.35	1,083.95	981.41	1,016.76	1,000.00	1,001.52						
Amundi Funds Absolute Volatility Euro Equities - IHC (C)	988.89	1,067.73	990.05	1,004.16								
Amundi Funds Absolute Volatility Euro Equities - IHG (D)	1,034.31	1,129.12	1,028.07	1,065.07	967.16	1,047.19						
Amundi Funds Absolute Volatility Euro Equities - IHG0 (D)	1,059.19	1,164.62	1,052.02	1,089.82	980.36	1,071.82						
Amundi Funds Absolute Volatility Euro Equities - ME (C)	133.34	145.57	132.24	136.98	123.28	134.98	101.22	126.71	96.47	106.19		
Amundi Funds Absolute Volatility Euro Equities - OE (C)	996.23	1,102.97	996.45	1,007.57								
Amundi Funds Absolute Volatility Euro Equities - RE (C)												
Amundi Funds Absolute Volatility Euro Equities - RE (D)												
Amundi Funds Absolute Volatility Euro Equities - RHG (D)												
Amundi Funds Absolute Volatility Euro Equities - R3E (D)												
Amundi Funds Absolute Volatility Euro Equities - SE (C)	144.86	156.97	144.11	149.62	135.01	148.03	112.13	139.66	102.20	118.30	99.97	103.75
Amundi Funds Absolute Volatility World Equities - AE (C)	99.75	124.52										
Amundi Funds Absolute Volatility World Equities - AE (D)	90.46	108.88										
Amundi Funds Absolute Volatility World Equities - AHC (C)	98.54	102.66										
Amundi Funds Absolute Volatility World Equities - AHE (C)	99.94	109.47	98.91	105.13	95.29	102.59						
Amundi Funds Absolute Volatility World Equities - AHE (D)	99.27	104.40										
Amundi Funds Absolute Volatility World Equities - AHG (C)	99.86	106.19										
Amundi Funds Absolute Volatility World Equities - AHG (D)	104.01	114.11	102.99	109.49	99.80	106.59						
Amundi Funds Absolute Volatility World Equities - AHS (C)	99.66	103.45										
Amundi Funds Absolute Volatility World Equities - AU (C)	135.77	148.67	134.35	143.13	129.46	139.30	104.99	135.07	98.86	109.94		
Amundi Funds Absolute Volatility World Equities - AU (D)	122.28	133.85	120.99	128.94	116.45	125.49	99.99	121.51				
Amundi Funds Absolute Volatility World Equities - FHE (C)	96.90	100.81										
Amundi Funds Absolute Volatility World Equities - FU (C)	98.76	106.79										
Amundi Funds Absolute Volatility World Equities - Classic H (C)	133.07	144.92	131.94	140.54	127.63	137.38	104.39	133.80	98.80	109.74		
Amundi Funds Absolute Volatility World Equities - IHA0 (D)												
Amundi Funds Absolute Volatility World Equities - IHC (C)												
Amundi Funds Absolute Volatility World Equities - IHE (C)	1,028.07	1,135.18	1,015.53	1,078.12	978.77	1,049.53						
Amundi Funds Absolute Volatility World Equities - IHE0 (C)												
Amundi Funds Absolute Volatility World Equities - IHE0 (D)												
Amundi Funds Absolute Volatility World Equities - IHG (C)	993.01	1,046.36										
Amundi Funds Absolute Volatility World Equities - IHG (D)	1,011.78	1,114.84	998.85	1,062.60	966.43	1,036.73						
Amundi Funds Absolute Volatility World Equities - IHG0 (C)												
Amundi Funds Absolute Volatility World Equities - IHG0 (D)	986.13	1,094.46	972.35	1,036.28								
Amundi Funds Absolute Volatility World Equities - IU (C)	1,397.06	1,540.40	1,378.45	1,469.88	1,316.36	1,423.17	1,055.88	1,367.54	989.58	1,102.53		
Amundi Funds Absolute Volatility World Equities - IU (D)	1,038.90	1,145.67	1,025.06	1,093.05	987.09	1,057.72						
Amundi Funds Absolute Volatility World Equities - IU0 (C)												
Amundi Funds Absolute Volatility World Equities - IU0 (D)												
Amundi Funds Absolute Volatility World Equities - MU (C)	101.13	111.23	99.86	106.37	95.89	103.24						
Amundi Funds Absolute Volatility World Equities - OU (C)	99.20	107.18										
Amundi Funds Absolute Volatility World Equities - RE (C)												
Amundi Funds Absolute Volatility World Equities - RG (C)												
Amundi Funds Absolute Volatility World Equities - RHE (C)												
Amundi Funds Absolute Volatility World Equities - RHG (C)												
Amundi Funds Absolute Volatility World Equities - RU (C)												
Amundi Funds Absolute Volatility World Equities - R3HE (D)												
Amundi Funds Absolute Volatility World Equities - R3U (D)												
Amundi Funds Absolute Volatility World Equities - SHE (C)	99.99	104.63										
Amundi Funds Absolute Volatility World Equities - SU (C)	134.24	146.61	132.99	141.69	128.47	138.15	104.63	134.36	98.82	109.82		

[17] Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.

Accounting year ending as at:	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds BFT Absolute Global Dividend - AE (C)[18]	101.10	103.14	92.52	102.70	88.98	106.08	94.09	105.63	99.34	104.14		
Amundi Funds BFT Absolute Global Dividend - FE (C)[18]	98.35	100.08	90.71	100.01	87.48	104.76	93.39	104.43	99.26	103.67		
Amundi Funds BFT Absolute Global Dividend - IE (C)[18]	1,075.72	1,096.40	979.65	1,089.34	939.41	1,115.67	989.26	1,109.56	1,001.28	1,088.78	996.08	1,057.67
Amundi Funds BFT Absolute Global Dividend - SE (C)[18]	99.68	101.49	91.66	101.18	88.26	105.41	93.87	105.02	99.35	103.94		
Amundi Funds Credit Unconstrained - AE (C)	103.83	108.89	105.36	105.64								
Amundi Funds Credit Unconstrained - AHU (C)	100.10	104.61	99.82	100.16								
Amundi Funds Credit Unconstrained - AU (C)	101.35	115.16	99.35	102.13								
Amundi Funds Credit Unconstrained - A3E (D)	98.53	103.58	99.84	100.12								
Amundi Funds Credit Unconstrained - FE (C)	97.98	102.84	99.83	100.11								
Amundi Funds Credit Unconstrained - IE (C)	1,065.16	1,108.87	1,069.79	1,072.61								
Amundi Funds Credit Unconstrained - IE0 (D)	994.12	1,041.23	998.55	1,001.34								
Amundi Funds Credit Unconstrained - IHG (C)	1,047.81	1,094.90	1,044.83	1,048.55								
Amundi Funds Credit Unconstrained - ME (C)	99.00	103.54	99.86	100.13								
Amundi Funds Credit Unconstrained - OE (C)	1,016.30	1,062.60	1,015.83	1,018.77								
Amundi Funds Credit Unconstrained - RE (C)	99.23	103.40	99.84	100.12								
Amundi Funds Credit Unconstrained - SE (C)	98.08	103.04	99.83	100.12								
Amundi Funds Global Macro Bonds & Currencies - AE (C)	95.26	103.09	98.16	102.34	92.96	105.63	101.65	106.59	98.58	104.05		
Amundi Funds Global Macro Bonds & Currencies - AE (D)	89.44	96.72	93.69	96.30	88.83	102.21	98.66	103.12	99.31	100.76		
Amundi Funds Global Macro Bonds & Currencies - AHU (C)	100.10	103.83	95.66	100.59	90.24	102.28	98.66	103.17	99.30	100.75		
Amundi Funds Global Macro Bonds & Currencies - AHU (D)	93.26	100.43	94.17	97.54	88.83	102.17	98.56	103.06	99.30	100.75		
Amundi Funds Global Macro Bonds & Currencies - FE (C)	92.89	100.70	96.66	100.63	91.76	104.47	101.06	105.75	99.48	103.49		
Amundi Funds Global Macro Bonds & Currencies - FE-MD (D)	83.56	91.49	89.83	93.65	85.99	99.19	96.84	100.91				
Amundi Funds Global Macro Bonds & Currencies - IE (C)	992.02	1,071.91	1,006.51	1,055.26	950.01	1,070.70	1,030.11	1,075.53	989.65	1,045.99		
Amundi Funds Global Macro Bonds & Currencies - ME (C)	97.88	105.73	99.39	104.27	93.89	106.06	102.00	106.67	99.54	103.84		
Amundi Funds Global Macro Bonds & Currencies - OE (C)	954.88	1,032.57	956.02	1,008.51	900.92	1,016.55	989.12	1,000.38				
Amundi Funds Global Macro Bonds & Currencies - SE (C)	94.70	102.50	97.86	101.98	92.75	105.35	101.69	106.41	98.56	103.98		
Amundi Funds Global Macro Bonds & Currencies - SE-MD (D)	83.56	91.23	89.17	93.07	85.23	98.10	95.76	100.69				
Amundi Funds Global Macro Bonds & Currencies - SHU (C)	95.58	102.99	95.17	99.93	89.84	102.11	98.62	103.13	99.29	100.75		
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (C)	109.50	114.43	113.66	115.08	114.05	115.94	115.24	116.54	115.16	116.25	114.03	116.42
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (D)	92.19	96.90	96.35	98.05	97.19	98.84	98.24	99.35	98.17	99.58	97.94	99.72
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG (C)	95.56	99.56	98.20	99.08	97.81	99.24	98.28	99.53	98.02	98.90	96.68	99.00
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (C)	118.59	122.97	119.50	121.01	118.54	120.08	119.05	120.53	118.99	120.08	117.54	120.27
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)	98.43	102.04	99.84	101.06	99.52	100.99	100.13	101.35	100.08	101.55	99.55	101.68
Amundi Funds Global Macro Bonds & Currencies Low Vol - FE (C)	91.92	96.19	95.69	97.12	96.39	98.18	97.73	98.80	97.90	99.02	97.36	99.20
Amundi Funds Global Macro Bonds & Currencies Low Vol - FHU (C)	102.74	103.30	101.59	102.72	101.01	102.56	101.86	103.08	102.01	103.17	101.26	103.35
Amundi Funds Global Macro Bonds & Currencies Low Vol - IE (C)	1,148.16	1,197.92	1,186.68	1,197.74	1,185.37	1,202.24	1,191.40	1,206.42	1,185.37	1,197.19	1,169.07	1,197.07
Amundi Funds Global Macro Bonds & Currencies Low Vol - ME (C)	106.17	110.82	109.86	110.90	109.81	111.40	110.58	111.85	110.07	111.07	108.63	111.16
Amundi Funds Global Macro Bonds & Currencies Low Vol - OE (C)	967.41	1,009.34	994.44	1,003.30	990.72	1,003.65	998.42	1,002.09				
Amundi Funds Global Macro Bonds & Currencies Low Vol - OR (C)	980.43	1,022.93	1,007.83	1,016.81	1,004.05	1,017.16	1,004.76	1,020.20	999.18	1,008.87		
Amundi Funds Global Macro Bonds & Currencies Low Vol - RE (C)	95.16	99.37	98.65	99.72	98.73	100.25	99.51	100.70	99.63	100.08		
Amundi Funds Global Macro Bonds & Currencies Low Vol - SE (C)	107.89	112.78	112.13	113.62	112.66	114.61	113.96	115.24	114.01	115.12	113.01	115.30
Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU (C)	117.01	121.36	118.05	119.49	117.13	118.81	117.89	119.32	117.90	119.03	116.61	119.23
Amundi Funds Global Macro Forex - AE (C)	103.60	106.10	102.37	105.27	101.03	104.22	100.22	105.90	101.71	106.20	98.93	103.88
Amundi Funds Global Macro Forex - AE (D)	102.21	104.71	100.94	103.92	99.62	102.76	98.82	104.42	100.28	104.72	99.43	102.42
Amundi Funds Global Macro Forex - FE (C)	100.11	103.02	99.84	102.39	99.06	102.10	98.35	104.36	100.62	104.78	98.34	102.87
Amundi Funds Global Macro Forex - Classic H (C)	101.03	103.83	100.36	103.21	99.49	102.55	98.76	104.69	100.83	105.08	98.45	103.07
Amundi Funds Global Macro Forex - IE (C)	1,063.79	1,085.45	1,044.56	1,076.03	1,026.17	1,058.77	1,017.17	1,071.29	1,025.03	1,073.43	992.74	1,045.96
Amundi Funds Global Macro Forex - IHU (C)	1,012.26	1,037.63	1,000.04	1,011.95								
Amundi Funds Global Macro Forex - ME (C)	105.42	107.67	103.70	106.76	102.21	105.17	101.33	106.82	102.31	107.05	99.18	104.42
Amundi Funds Global Macro Forex - OE (C)	1,051.43	1,072.90	1,021.77	1,059.49	1,000.53	1,035.26	991.26	1,004.45				
Amundi Funds Global Macro Forex - SE (C)	102.76	105.34	101.79	104.58	100.57	103.72	99.78	105.52	101.42	105.85	98.74	103.60
Amundi Funds Cash EUR - AE (C)	100.15	100.68	100.68	101.01	101.01	101.20	101.18	101.23	101.02	101.18	100.78	101.02
Amundi Funds Cash EUR - AE (D)	99.61	100.13	100.13	100.45	100.45	100.64	100.64	100.79	100.58	100.74	100.50	100.90
Amundi Funds Cash EUR - FE (C)	99.80	100.32	100.33	100.65	100.65	100.84	100.83	100.87	100.66	100.83	100.56	100.67
Amundi Funds Cash EUR - IE (C)	1,010.00	1,014.40	1,014.43	1,016.80	1,016.78	1,017.76	1,016.74	1,017.88	1,014.12	1,016.72	1,009.82	1,014.11
Amundi Funds Cash EUR - IE (D)	993.42	997.75	997.78	1,000.11	1,000.10	1,001.10	1,000.29	1,001.23	1,000.00	1,010.00	1,005.49	1,011.30
Amundi Funds Cash EUR - ME (C)	101.01	101.45	101.45	101.68	101.68	101.78	101.68	101.79	101.42	101.68	100.98	101.41
Amundi Funds Cash EUR - OE (C)	1,017.11	1,020.51	1,020.54	1,021.88	1,021.83	1,021.98	1,019.78	1,021.83	1,016.14	1,019.76	1,010.82	1,016.12
Amundi Funds Cash EUR - RE (C)	99.48	99.91	99.92	100.15	100.15	100.22	100.11	100.23	100.00	100.11		
Amundi Funds Cash EUR - RE (D)	99.34	99.77	99.77	100.00								
Amundi Funds Cash EUR - SE (C)	100.08	100.60	100.61	100.93	100.93	101.12	101.10	101.15	100.94	101.10	100.73	100.94
Amundi Funds Cash EUR - XE (C)	995.25	998.59	998.62	999.95	999.92	999.99						
Amundi Funds Cash USD - AE (C)	104.88	114.81	113.68	124.52	110.62	121.32	99.84	121.55				
Amundi Funds Cash USD - AU (C)	102.85	104.56	101.74	102.84	101.22	101.74	101.00	101.22	100.77	101.00	100.42	100.77
Amundi Funds Cash USD - AU (D)	102.48	103.86	101.74	102.63	101.22	101.74	101.01	101.21	100.79	101.01	100.43	100.78
Amundi Funds Cash USD - FU (C)	102.83	104.54	101.72	102.82	101.20	101.72	100.98	101.20	100.76	100.98	100.40	100.75
Amundi Funds Cash USD - IU (C)	1,028.49	1,045.60	1,017.38	1,028.38	1,012.15	1,017.37	1,009.98	1,012.15	1,007.74	1,009.98	1,004.17	1,007.72
Amundi Funds Cash USD - IU (D)	1,000.05	1,004.43										
Amundi Funds Cash USD - MU (C)	102.85	104.55	101.74	102.83	101.21	101.74	101.00	101.21	100.77	101.00	100.42	100.77
Amundi Funds Cash USD - RU (C)	100.00	100.94										
Amundi Funds Cash USD - SU (C)	102.85	104.55	101.74	102.84	101.21	101.73	100.99	101.21	100.77	100.99	100.41	100.77
Amundi Funds Cash USD - XU (C)	1,012.78	1,030.33	1,001.15	1,012.66	1,000.01	1,001.13	-	-	-	-	-	-
Amundi Funds Cash USD - XU (D)	1000.17	1000.39	1000.03	1001.24								

[18] Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

Accounting year ending as at:	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds BFT Absolute Global Dividend - AE (C)[18]												
Amundi Funds BFT Absolute Global Dividend - FE (C)[18]												
Amundi Funds BFT Absolute Global Dividend - IE (C)[18]												
Amundi Funds BFT Absolute Global Dividend - SE (C)[18]												
Amundi Funds Credit Unconstrained - AE (C)												
Amundi Funds Credit Unconstrained - AHU (C)												
Amundi Funds Credit Unconstrained - AU (C)												
Amundi Funds Credit Unconstrained - A3E (D)												
Amundi Funds Credit Unconstrained - FE (C)												
Amundi Funds Credit Unconstrained - IE (C)												
Amundi Funds Credit Unconstrained - IE0 (D)												
Amundi Funds Credit Unconstrained - IHG (C)												
Amundi Funds Credit Unconstrained - ME (C)												
Amundi Funds Credit Unconstrained - OE (C)												
Amundi Funds Credit Unconstrained - RE (C)												
Amundi Funds Credit Unconstrained - SE (C)												
Amundi Funds Global Macro Bonds & Currencies - AE (C)												
Amundi Funds Global Macro Bonds & Currencies - AE (D)												
Amundi Funds Global Macro Bonds & Currencies - AHU (C)												
Amundi Funds Global Macro Bonds & Currencies - AHU (D)												
Amundi Funds Global Macro Bonds & Currencies - FE (C)												
Amundi Funds Global Macro Bonds & Currencies - FE-MD (D)												
Amundi Funds Global Macro Bonds & Currencies - IE (C)												
Amundi Funds Global Macro Bonds & Currencies - ME (C)												
Amundi Funds Global Macro Bonds & Currencies - OE (C)												
Amundi Funds Global Macro Bonds & Currencies - SE (C)												
Amundi Funds Global Macro Bonds & Currencies - SE-MD (D)												
Amundi Funds Global Macro Bonds & Currencies - SHU (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (C)	111.77	117.36	116.69	118.53	109.73	118.02	96.81	110.14	105.21	108.05	102.91	107.09
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (D)	96.25	102.54	101.99	103.56	98.86	103.27	87.46	103.62	98.97	103.40	100.07	103.55
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG (C)	94.73	100.26	99.85	100.08								
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (C)	115.75	117.64										
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)	98.03	99.63										
Amundi Funds Global Macro Bonds & Currencies Low Vol - FE (C)	95.56	100.46	99.92	100.26								
Amundi Funds Global Macro Bonds & Currencies Low Vol - FHU (C)	99.74	101.35										
Amundi Funds Global Macro Bonds & Currencies Low Vol - IE (C)	1,143.61	1,198.72	1,186.77	1,209.04	1,114.99	1,199.36	981.71	1,116.14	1,062.78	1,094.05	1,033.33	1,078.38
Amundi Funds Global Macro Bonds & Currencies Low Vol - ME (C)	106.31	111.48	110.54	112.49	103.64	111.57	91.43	103.79	99.38	101.97		
Amundi Funds Global Macro Bonds & Currencies Low Vol - OE (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - OR (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - RE (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - SE (C)	110.82	116.41	115.78	117.61	109.13	117.12	96.48	109.77	104.93	107.72	102.79	106.84
Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU (C)	114.81	116.67										
Amundi Funds Global Macro Forex - AE (C)	97.55	100.85	99.70	108.94								
Amundi Funds Global Macro Forex - AE (D)	97.56	100.85	99.71	100.25								
Amundi Funds Global Macro Forex - FE (C)	97.34	100.80	99.70	104.41								
Amundi Funds Global Macro Forex - Classic H (C)	97.42	100.84	99.73	100.27								
Amundi Funds Global Macro Forex - IE (C)	977.29	1,008.87	997.10	1,100.30								
Amundi Funds Global Macro Forex - IHU (C)												
Amundi Funds Global Macro Forex - ME (C)	97.69	100.88	99.71	107.06								
Amundi Funds Global Macro Forex - OE (C)												
Amundi Funds Global Macro Forex - SE (C)	97.51	100.83	99.70	100.24								
Amundi Funds Cash EUR - AE (C)	100.01	100.78	27.44	100.01								
Amundi Funds Cash EUR - AE (D)	100.01	100.80	100.00	100.01								
Amundi Funds Cash EUR - FE (C)	100.01	100.56	99.99	119.42								
Amundi Funds Cash EUR - IE (C)	1,000.27	1,009.82	1,000.05	1,232.96								
Amundi Funds Cash EUR - IE (D)	1,000.27	1,009.82	1,000.06	1,000.22								
Amundi Funds Cash EUR - ME (C)	100.03	100.98	100.00	124.09								
Amundi Funds Cash EUR - OE (C)	1,000.29	1,010.82	119.36	1,000.24								
Amundi Funds Cash EUR - RE (C)												
Amundi Funds Cash EUR - RE (D)												
Amundi Funds Cash EUR - SE (C)	100.01	100.73	100.00	100.01								
Amundi Funds Cash EUR - XE (C)												
Amundi Funds Cash USD - AE (C)												
Amundi Funds Cash USD - AU (C)	99.99	100.42	15.85	99.99								
Amundi Funds Cash USD - AU (D)	99.99	100.43	99.99	99.99								
Amundi Funds Cash USD - FU (C)	99.99	100.40	99.99	117.97								
Amundi Funds Cash USD - IU (C)	1,000.01	1,004.17	1,000.00	1,223.66								
Amundi Funds Cash USD - IU (D)												
Amundi Funds Cash USD - MU (C)	100.00	100.42	100.00	122.00								
Amundi Funds Cash USD - RU (C)												
Amundi Funds Cash USD - SU (C)	99.99	100.41	99.99	99.99							-	
Amundi Funds Cash USD - XU (C)												
Amundi Funds Cash USD - XU (D)												

[18] Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

AMUNDI FUNDS
Société d'investissement à capital variable
R.C.S. Luxembourg B 68.806
5, allée Scheffer - L-2520 Luxembourg
Tel. + 352 2686 8080

Amundi
ASSET MANAGEMENT