

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Arisaig Global Emerging Markets Consumer UCITS Fund Share Class: Euro (ISIN: IE00BD4TZ862), (Currency: Euro)

a sub fund of Arisaig Funds plc (the "Company").

### Objectives & Investment Policy

The Fund will seek to achieve long-term capital growth by investing on a worldwide basis predominantly in equity securities, and to a lesser extent in equity-related securities, issued primarily by companies in the consumer sector which are listed on a recognised stock exchange. The equity-related securities include convertible securities such as (i) tradable debt (known as bonds) which can be converted into shares (convertible bonds), (ii) shares having a superior claim over common stocks with respect to dividends and often to assets in the event of liquidation (preferred stocks) including an option for the holder to exchange such shares for common stock at a set price after a certain date (convertible preferred stocks), and (iii) certificates entitling the holder to buy or sell a specific amount of securities for a specified price or before a specified date (warrants).

The focus of the Fund is on companies in the consumer sector, including but not limited to, food and beverage (including alcoholic beverages), fast moving consumer goods (including, but not limited to, soft drinks and toiletries), cosmetics, fast food, grocery

and apparel retail sectors, with a significant business presence in less economically developed countries (known as emerging markets). The Fund will select companies in the consumer sector based on certain factors including, but not limited to, the strength of their business in emerging markets, the available long-term opportunities and the return on capital employed.

The Fund may (but is not obliged to), in extreme market conditions, use a range of financial contracts or instruments to preserve capital. In particular, Arisaig Partners (Asia) Pte Ltd (Investment Manager) may, in its sole discretion, use foreign exchange transactions to reduce the effects of exchange rate fluctuations (currency hedging). Extreme market conditions include, but are not limited to, the following events: liquidity crises in certain markets or generally across the markets, crises in emerging markets and/or foreign exchange crises.

No dividends will be paid on your shares.

You may redeem your shares on demand on a daily basis.

### Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 6 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category:

The assets in which the Fund invests may be denominated in a currency other than the currency of the shares in the Fund and/or the currency of your investment. Currency fluctuations may strongly affect the value of your investment.

The Fund may enter into financial contracts (known as derivatives) with another party, including derivatives which are not dealt on a recognised market. There is often no single market value for over-the-counter derivatives. The discrepancies

between bid and offer prices on such derivatives may be partly explained by various estimates of their pricing parameters. The Company has put procedures in place to reconcile any differences in valuation between the counterparties as well as pricing anomalies.

The regulatory environment for funds is evolving and changes therein may adversely affect the ability of the Fund to obtain the leverage it might otherwise obtain or to pursue its investment strategies.

The Fund may invest in emerging markets which may involve greater risks than developed economies. Amongst other issues, the level of government supervision and market regulation may be lower than in developed economies and could affect the value of your investment.

Investment in emerging markets may be subject to a greater risk of settlement default. Settlement of buy or sell transactions for the Fund may be delayed and there may be uncertainty about the ownership of the Fund's investments. The custodian may not in certain circumstances be liable to the Fund for its acts and/or omissions or those to whom it delegates custody of the Fund's investments.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.50%
Exit charge	0.50%
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the Fund over a year	
Ongoing charges	1.93%
Charges taken from the Fund under certain specific conditions	
Performance fee	10% of the amount by which the net asset value of the share (before any performance fee accrual and the payment of any dividends) on the Performance Fee Payment Date exceeds the target value set out in the prospectus.

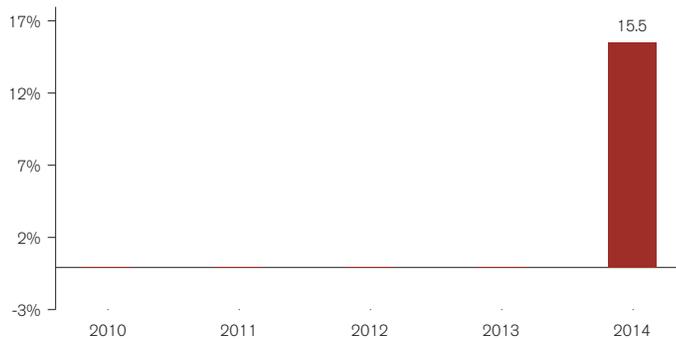
The entry and exit charges shown are maximum figures and are paid to the Fund.

The ongoing charges figure is based on expenses for the year ending June 2015. It may vary from year to year. It excludes portfolio transaction costs and performance fees.

A performance fee will be calculated on a share by share basis over the period to 31 December 2017 (the "First Performance Fee Payment Date") and thereafter will be calculated in respect of each period of three calendar years as at each third anniversary of the First Performance Fee Payment Date (each a "Performance Fee Payment Date"). More information in relation to the performance fee may be found in "Supplement 1" of the prospectus.

More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.

## Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The ongoing charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2013 and the share class was launched in 2013.

Past performance has been calculated in EUR.

## Practical Information

The Custodian is HSBC Institutional Trust Services (Ireland) Limited.

Copies of the prospectus (which includes additional information relating to your investment), the latest annual reports and subsequent half-yearly reports (all in English), as well as other information (including the latest share prices) are available free of charge from the office of HSBC Securities Services (Ireland) Limited (the Administrator) or the Investment Manager during normal business hours. The latest net asset value per share will be published on Bloomberg and in the Financial Times.

The prospectus and the periodic reports are prepared for the Company as a whole.

More share classes may be available for this Fund – please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Company may have a number of different sub-funds. The assets and liabilities of each sub-fund are segregated by law and your investment in one sub-fund should not be available to pay the liabilities of any other sub-fund.

At present there is only one sub-fund. Should further sub-funds be created, you may apply for shares in this sub-fund to be converted into shares in another sub-fund of the Company. For more information on how to convert your shares to units/shares of other sub-funds, please refer to the "Exchanging between Funds or Classes" section in the prospectus.

*The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.  
This key investor information is accurate as at 25-08-2015.*