



Annual report and audited financial statements

iSHARES VI PLC

For the financial year ended 31 March 2019

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This annual report and audited financial statements (the "Report and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

General information

Board of Directors¹

Paul McNaughton (Chairman) (Irish)
Paul McGowan (Irish)
Barry O'Dwyer (Irish)
Ros O'Shea (Irish)
Deirdre Somers (Irish)
Jessica Irschick (British)

Audit Committee Members

Paul McGowan (Chairman)
Paul McNaughton
Ros O'Shea
Deirdre Somers

Nomination Committee Members

Paul McNaughton (Chairman)
Paul McGowan
Barry O'Dwyer

Manager

BlackRock Asset Management Ireland Limited
1st Floor
2 Ballsbridge Park
Ballsbridge
Dublin 4
D04 YW83
Ireland

Administrator and Registrar

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Company Secretary

Sanne Corporate Administration Services Ireland Limited
Fourth Floor
76 Baggot Street Lower
Dublin 2
Ireland

Investment Manager, Promoter and Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers

BlackRock Financial Management Inc.
40 East 52nd Street
New York
NY 10022
United States

Sub-Investment Managers (continued)

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Depository

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Registered office of the Company

J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland

Legal Advisors to the Company

William Fry
2 Grand Canal Square
Dublin 2
Ireland

Independent Auditors

Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

Paying Agent

Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

¹All Directors are non-executive Directors.

General information (continued)

Representative in Switzerland

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

Paying Agent in Switzerland

State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

German Information Agent

State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

Austrian Paying and Information Agent

UniCredit Bank Austria AG
Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

The Company is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 1091.

Chairman's Statement

The Board of Directors of the Company ("the Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chairman of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term development of the Company.

Overview of the Company

iShares VI public limited company (the "Company") is organised as an open-ended Investment Company with variable capital (an "Investment Company"). The Company was incorporated in Ireland on 24 November 2011 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("PLC") pursuant to the Companies Act 2014 (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by Central Bank of Ireland (the "CBI").

The Company is structured as an umbrella Fund and comprises separate Funds ("Funds") of the Company.

The term "Fund" shall be deemed to mean either a Fund of the Company, or if the context so requires, BlackRock Asset Management Ireland Limited (the "Manager") or its delegate acting for the account of the relevant Fund. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus and relevant supplemental prospectus.

The Funds of the Company pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

The Manager has delegated the administration of the Company and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Company subject to the overall supervision of the Board and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Company. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Company, the Depositary provides a certain level of ongoing oversight of the Company, as well as reporting on the conduct of the Company in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the Board of Directors of the Manager has identified BlackRock Group personnel who monitor and control the management functions as outlined therein. These BlackRock Group personnel report to the Board of Directors of the Manager and the Company on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties, as part of the governance framework put in place by the Manager and the Company. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

The Board

The Board comprises six Directors, four of whom are independent. The members of the Board were chosen for their range of skills and experience. Paul McGowan has extensive experience in the area of tax, financial services and corporate governance. Barry O'Dwyer has extensive knowledge and experience in corporate governance. Jessica Irschick has considerable experience in Exchange Traded Funds ("ETFs"), index investments, trading, financing, securities lending and foreign exchange. Ros O'Shea also has considerable experience in governance and accountancy. Deirdre Somers has extensive experience in the financial services industry and tax and I have over twenty-five years' experience in the banking and finance, fund management and securities processing industries.

Teresa O'Flynn resigned as a non-executive Director on 30 November 2018.

David Moroney resigned as a non-executive Director on 26 April 2019.

Ros O'Shea and Deirdre Somers were appointed as non-executive Directors on 3 May 2019.

Matters relating to the Company during the financial year

There were 17 Funds in operation at 31 March 2019.

Chairman's Statement (continued)

Matters relating to the Company during the financial year (continued)

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

Paul McNaughton
Chairman
30 July 2019

Background

iShares VI public limited company (the "Company") is organised as an open-ended Investment Company with variable capital. The Company was incorporated in Ireland on 24 November 2011 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("PLC") pursuant to the Companies Act and the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and is regulated by the CBI.

The term "Fund" shall be deemed to mean either a fund of the Company, or if the context so requires, the Manager or its delegate acting for the account of the relevant Fund. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus and supplement.

The Company is structured as an umbrella Fund and comprises separate Funds of the Company. Each Fund of the Company comprises a distinct portfolio of investments. The shares of each Fund may be issued with different rights, features and on different terms and conditions to those of other Funds. Shares of a Fund may be divided into different share classes with different dividend policies, currency hedging and valuation currencies and may therefore have different fees and expenses.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes. The financial instruments and risks section of the financial statements provides more details on the management of foreign currency risk in relation to the currency hedged share classes.

The Investment Manager may use derivatives (for example, forward currency contracts, futures, options and swaps, or such other instruments as are permitted) to hedge the rate of exchange between the currency of all or some of the currencies in which the assets of a Fund (including cash and income) are denominated.

The transactions, costs and related liabilities and benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular currency hedged share classes shall be attributed only to the relevant currency hedged share classes. Currency exposures of different share classes may not be combined or offset and currency exposures of the assets of a Fund may not be allocated to separate share classes.

Changes to the Company

On 31 May 2018, an updated prospectus was issued which included the authorisation of additional Funds in the Company.

On 13 August 2018, a supplement to the prospectus was issued to reflect the launch of iShares Bloomberg Roll Select Commodity Swap UCITS ETF.

On 14 September 2018, PricewaterhouseCoopers resigned as independent auditors of the Company and Deloitte Ireland LLP were appointed.

On 28 September 2018, iShares Bloomberg Roll Select Commodity Swap UCITS ETF was launched.

Teresa O'Flynn resigned as a non-executive Director on 30 November 2018.

Effective 10 December 2018, the registered address of the Manager was updated to 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland.

Effective 10 December 2018, the registered office address was updated to 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

On 21 December 2018, an updated prospectus was issued to reflect the launch of iShares Bloomberg Roll Select Commodity Swap UCITS ETF.

New share classes were launched on the following Funds during the financial year as detailed in the table below:

Fund	Share Class	Launch Date
iShares Global AAA-AA Govt Bond UCITS ETF	USD (Acc)	3 July 2018
iShares Edge MSCI World Minimum Volatility UCITS ETF	GBP Hedged (Acc)	22 February 2019

Background (continued)

Potential implications of Brexit

In the referendum held on 23 June 2016 the United Kingdom ("UK") voted to leave the European Union ("EU"). This has been followed by a continued period of political and economic uncertainty, culminating in the resignation of Prime Minister Theresa May, and the election of Boris Johnson as Conservative Party leader and Prime Minister.

BlackRock is implementing a number of steps to prepare for various outcomes, including effecting organisational, governance and operational changes, applying for and receiving licenses and permissions in the EU, and engaging in client communications. Depending on the terms of the UK's exit from the EU, BlackRock may experience organisational and operational challenges, incur additional costs or face other execution risks in connection with its European operations post-Brexit.

Following the Emergency EU Summit held on 10 April 2019, an agreement was reached to provide an extension for the UK to leave the EU. This extension will only be as long as necessary and no longer than 31 October 2019 unless another extension is agreed. If the withdrawal agreement is ratified before this date, the withdrawal will take place on the first day of the following month. It will be for the new Prime Minister to steer a way forward when he takes office at the end of July, but a clear majority of Parliament is opposed to a no-deal Brexit.

BlackRock will evaluate the regulatory and political developments as we continue our preparations to ensure we remain well placed to serve our clients regardless of the outcome of Brexit.

Fund details

There were 17 Funds in operation at 31 March 2019. The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the table below:

Fund	Benchmark Index	Investment Management Approach*
iShares € Corp Bond Financials UCITS ETF	Bloomberg Barclays Euro-Aggregate: Financials Index	Non-Replicating
iShares Bloomberg Roll Select Commodity Swap UCITS ETF	Bloomberg Roll Select Commodity Total Return Index	Replicating
iShares Diversified Commodity Swap UCITS ETF	Bloomberg Commodity USD Total Return Index	Replicating
iShares Edge MSCI EM Minimum Volatility UCITS ETF	MSCI Emerging Markets Minimum Volatility Index	Non-Replicating
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	MSCI Europe Minimum Volatility Index	Non-Replicating
iShares Edge MSCI World Minimum Volatility UCITS ETF	MSCI World Minimum Volatility Index	Non-Replicating
iShares Edge S&P 500 Minimum Volatility UCITS ETF	S&P 500 Minimum Volatility Index	Non-Replicating
iShares Global AAA-AA Govt Bond UCITS ETF	Bloomberg Barclays Global Government AAA-AA Capped Bond Index	Non-Replicating
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)^	Bloomberg Barclays Global Aggregate Corporate Index (EUR Hedged)	Non-Replicating
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)^	Markit iBoxx Global Developed Markets Liquid High Yield Capped (CHF Hedged) Index	Non-Replicating
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)^	Markit iBoxx Global Developed Markets Liquid High Yield Capped (GBP Hedged) Index	Non-Replicating
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)^	J.P. Morgan EMBI Global Core Index hedged to Swiss Francs	Non-Replicating
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)^	J.P. Morgan EMBI Global Core Index hedged to Euro	Non-Replicating
iShares MSCI Europe Mid Cap UCITS ETF	MSCI Europe Mid Cap Index	Non-Replicating
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)^	MSCI Japan 100% Hedged to CHF Net TR Index	Non-Replicating
iShares MSCI World CHF Hedged UCITS ETF (Acc)^	MSCI World 100% Hedged to CHF Net TR Index	Non-Replicating
iShares S&P 500 CHF Hedged UCITS ETF (Acc)^	S&P 500 CHF Hedged	Replicating

*Please refer to the Investment Manager's report for further information on the meaning of replicating and non-replicating Funds.

^Currency hedged Fund.

All figures relating to each Fund/Share Class are shown in the relevant functional currency. The financial statements of the Company are presented in Sterling. These Funds are ETFs, which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Background (continued)

Stock exchange listings

The Company maintained a primary listing on the London Stock Exchange ("LSE").

Investment Manager's report

INVESTMENT OBJECTIVE

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in Fund details in the Background section.

FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR

The Fund performance figures are the aggregated net monthly returns based on the NAV calculated in accordance with the prospectus and supplement for the financial year under review. The returns are net of the Total Expense Ratio ("TER"). Due to Financial Reporting Standard ("FRS") 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus and supplement.

Tracking difference is defined as the difference in returns between a Fund and its benchmark index. Tracking difference is based on the NAV calculated in accordance with the prospectus and supplement.

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. Tracking error is based on the NAV calculated in accordance with the prospectus and supplement.

Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its benchmark index.

For physically replicating Funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index.

For non-replicating Funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the index net of transaction costs, gross of fees and other costs.

Cash management and efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking difference and tracking error. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period and can be greater than the headline TER in a positive market and lower than the TER in a negative market.

In addition to the above, the Funds may also have a tracking difference and tracking error due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

Investment Manager's report (continued)

FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

The following table compares the realised performance of the Funds against the performance of the relevant benchmark index during the financial year ended 31 March 2019, the anticipated tracking error of the Funds (disclosed in the prospectus and supplement on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 March 2019 and an explanation of the tracking difference gross of TER. An explanation of the difference in tracking error is also provided where the realised tracking error is greater than the anticipated tracking error. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund	Fund return for the financial year ended 31/03/2019 %	Benchmark return for the financial year ended 31/03/2019 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares € Corp Bond Financials UCITS ETF	1.89	2.06	(0.17)	0.20	0.03	The Fund performed in line with the benchmark index before costs (TER).	Up to 0.250	0.05	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Bloomberg Roll Select Commodity Swap UCITS ETF*	(4.43)	(4.18)	(0.25)	0.14	(0.11)	The underperformance of the Fund was due to swap fees and underperformance of the collateral holdings in the Fund relative to the benchmark index collateral.	Up to 0.250	0.08^	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Diversified Commodity Swap UCITS ETF	(5.58)	(5.25)	(0.33)	0.19	(0.14)	The underperformance of the Fund was due to swap fees and underperformance of the collateral holdings in the Fund relative to the benchmark index collateral.	Up to 0.350	0.06^	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Edge MSCI EM Minimum Volatility UCITS ETF	(2.14)	(1.84)	(0.30)	0.40	0.10	The outperformance of the Fund was driven by the impact of the Fund holiday on the 2 April 2018, whereby the Fund was closed but the benchmark index continued to be valued for this day.	Up to 0.850	0.26	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	10.43	10.42	0.01	0.25	0.26	The outperformance of the Fund was due to differences in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark.	Up to 0.300	0.19	The Fund has tracked its benchmark index within its anticipated tracking error.

Investment Manager's report (continued)

FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 31/03/2019 %	Benchmark return for the financial year ended 31/03/2019 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares Edge MSCI World Minimum Volatility UCITS ETF	9.66	9.71	(0.05)	0.30	0.25	The outperformance of the Fund was due to differences in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark.	Up to 0.100	0.06	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Edge S&P 500 Minimum Volatility UCITS ETF	9.71	9.57	0.14	0.20	0.34	The outperformance of the Fund was due to differences in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark.	Up to 0.100	0.06	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Global AAA-AA Govt Bond UCITS ETF	(2.38)	(2.20)	(0.18)	0.20	0.02	The Fund performed in line with the benchmark index before costs (TER).	Up to 0.100	0.04	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	1.73	2.02	(0.29)	0.25	(0.04)	The Fund performed in line with the benchmark index before costs (TER).	Up to 0.300	0.06	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	2.14	2.67	(0.53)	0.55	0.02	The Fund performed in line with the benchmark index before costs (TER).	Up to 0.500	0.13	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	3.51	4.13	(0.62)	0.55	(0.07)	The underperformance of the Fund was due to sampling techniques employed and transaction costs.	Up to 0.500	0.12	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	0.00	0.55	(0.55)	0.50	(0.05)	The Fund performed in line with the benchmark index before costs (TER).	Up to 0.350	0.09	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	0.40	0.84	(0.44)	0.50	0.06	The Fund performed in line with the benchmark index before costs (TER).	Up to 0.350	0.07	The Fund has tracked its benchmark index within its anticipated tracking error.

Investment Manager's report (continued)

FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 31/03/2019 %	Benchmark return for the financial year ended 31/03/2019 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares MSCI Europe Mid Cap UCITS ETF	1.96	1.90	0.06	0.15	0.21	The outperformance of the Fund was due to differences in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark.	Up to 0.300	0.14 [^]	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	(5.30)	(5.29)	(0.01)	0.64	0.63	The outperformance of the Fund was driven by the impact of the Fund holiday on the 2 April 2018, whereby the Fund was closed but the benchmark index continued to be calculated for this day.	Up to 0.200	0.63	The tracking error was driven by the impact of the Fund holiday on the 2 April 2018, whereby the Fund was closed but the benchmark index continued to be calculated to this day.
iShares MSCI World CHF Hedged UCITS ETF (Acc)	3.72	4.02	(0.30)	0.55	0.25	The outperformance of the Fund was due to differences in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark.	Up to 0.200	0.10	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	5.32	5.20	0.12	0.20	0.32	The outperformance of the Fund was due to differences in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark.	Up to 0.100	0.06	The Fund has tracked its benchmark index within its anticipated tracking error.

[^] The realised tracking error is normally computed from 36 months of returns. The Fund's return history is too short to give a statistically significant tracking error.

* As this Fund launched during the financial year, performance figures are shown from launch date to 31 March 2019 and the TER is the effective TER from launch date to the financial year end date.

Past performance may not necessarily be repeated and future performance may vary.

The performance and tracking error returns are for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at www.ishares.com.

Investment Manager's report (continued)

MARKET REVIEW

Equities

Global equities

This market review summary covers iShares MSCI World CHF Hedged UCITS ETF (Acc) and iShares Edge MSCI World Minimum Volatility UCITS ETF.

World stock markets ended the Fund's year with modest gains. Having suffered steep losses in late 2018 amid concerns over rising US-China trade tensions and the effect of ongoing US interest rate rises, global equities staged a recovery over the first quarter of 2019. This reflected signs that US policymakers had adopted a more patient approach over interest rate moves and optimism that negotiations could help to ease the US-China trade disagreement.

Global stock markets began the review year on a positive note, as a stream of encouraging corporate trading updates from US, Japanese and European companies offset the unease arising out of the US-China trade conflict. Nevertheless, global equities suffered sporadic setbacks as the US' announcement of trade tariffs on \$50 billion of Chinese imports, and threat to impose tariffs on a further \$200 billion of goods, strained relations and subsequently prompted retaliatory measures from the Chinese government. Although steady rises in US interest rates also increasingly weighed on investors' appetite for some higher risk emerging markets, global equities largely sustained their rally into the third quarter of 2018, supported by confidence that the US led global economic recovery would continue to represent a supportive backdrop for corporate earnings growth. Notwithstanding country specific factors testing investors' confidence, including concerns that Italy's coalition government would challenge EU budget deficit rules and fears that a dramatic slide in the Turkish Lira could destabilise the country's banking sector, solid corporate earnings updates continued to lend support to global equities. Meanwhile, confirmation that the US had reached a revised trade agreement with Mexico and Canada, raised hopes that the US-China trade dispute could yet be addressed via negotiations which also helped to underpin stock markets.

However, global equities fell sharply in October, weighed by a combination of factors. Concerns over the extent of ongoing rises in US interest rates, the drag on Far East economic growth from the US-China trade dispute as the Chinese economy continued to cool and some slightly disappointing corporate earnings headlines triggered weakness in global equities that would be sustained over the fourth quarter of 2018. Concerns that slower global economic growth would hit demand contributed to a plunge in oil prices, with Brent crude oil falling from around \$85 to \$50 over the quarter, and also weighed on global equities as the energy sector slid. Nevertheless, global stock markets began to recover in January 2019 amid signs that the US Federal Reserve (the "Fed") could halt or even begin to reverse the two-year long series of US interest rate increases against the backdrop of the more uncertain world economic outlook. Meanwhile, optimism that US and Chinese negotiators could reach agreement to address the trade dispute helped world equities to sustain their recovery over the duration of the first quarter of 2019.

Swiss Franc hedged global equities performed broadly in line with their unhedged peers over the review year; having gained ground against the Swiss Franc early in the review year as the Fed signalled that US interest rates would rise further. The US Dollar subsequently fell from its November 2018 highs amid signs that policymakers were adopting a more data driven approach. Minimum volatility global equities outperformed their mainstream counterparts, helped by the relatively low representation of some underperforming financials as the cooling global economic outlook reduced the scope for interest rate rises. Relatively low exposure to underperforming energy companies further supported returns.

US equities

This market review summary covers iShares S&P 500 CHF Hedged UCITS ETF (Acc) and iShares Edge S&P 500 Minimum Volatility UCITS ETF.

US equities produced strong returns over the review year, significantly outperforming compared to their global peers. Despite sporadic setbacks related to trade tensions, rising interest rates and some unease over the effect of the US Dollar's early strength on US listed exporters' international earnings, broadly supportive corporate earnings and confidence that the US economy is well-placed to absorb the effects of higher borrowing costs boosted US equities.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

US equities (continued)

US equities began the review year on the front foot, pushing higher over the second quarter of 2018 amid positive signs from the domestic economy. Buoyed by the strength of the jobs market as the unemployment rate fell to an 18 year low of 3.80%, the economy showed encouraging signs of recovering from its year-end lull, with first quarter growth of 2.30% on an annualised basis. Despite some short lived setbacks on global trade worries, particularly as President Donald Trump's increasingly tough stance with China raised some investors' concerns over the risk of an escalation of the trade dispute, robust corporate earnings' news and strength in the US energy sector, particularly in the wake of a surge in oil prices as the US tightened sanctions on Iran, helped US equities to lead their global peers higher early in the third quarter of 2018. Meanwhile, robust economic growth indicators reinforced investors' conviction that the economy remained well placed to absorb higher interest rates, with at least one further rise before the end of 2018 seen likely to follow June 2018's 0.25% increase. Boosted by robust levels of consumer activity, data later confirmed that the economy had grown by a robust 4.20% during the second quarter of 2018, the strongest growth in nearly four years. Given the vigour of the US economy even some mixed trading updates from several technology companies, such as Intel and Twitter, early September 2018's 0.25% rise in interest rates and President Trump's decision to act on his threat to impose additional tariffs on Chinese imports failed to dampen investors' enthusiasm. Against this backdrop, US equities led their global peers higher until late September 2018, buoyed by confirmation that the US had reached a revised trade accord with Mexico and Canada following protracted talks over revisions to North American Free Trade Association.

However, US equities suffered steep falls alongside their international peers in October, with the slide extending throughout the final quarter of 2018. Mixed trading updates from companies such as Caterpillar and Amazon, concerns that souring US-China trade relations had created headwinds to global economic growth and worries that rising US interest rates were creating strains in some emerging economies, weighed heavily on global equities. Although US economic data remained largely positive, concerns over the political disagreement that would subsequently lead to a partial shutdown of the US government acted as a slight headwind to US equities into the year-end. Meanwhile, hopes that global economic clouds could convince the Fed to refrain from further interest rate rises were dashed as policymakers lifted borrowing costs to 2.50% in December. Nevertheless, US equities rallied strongly in January, a recovery that would be sustained for much of the first quarter of 2019. Optimism that ongoing US-China trade talks could defuse trade tensions, a temporary agreement to address the government shutdown and signs that the Fed was adopting a more dovish approach over interest rates helped to sustain the rally. Meanwhile, a downgrade to fourth quarter economic growth, from an initial 2.60% to 2.20%, suggested that policymakers faced little near-term pressure to raise interest rates further. A recovery in global oil prices amid optimism that the demand would prove resilient gave further impetus to the rally in US equities in March 2019, helping the US market to end the review year on a firm note.

US minimum volatility strategies outperformed relative to the conventional S&P 500 Index, largely due to the former's low relative exposure to underperforming financials as investors scaled back their previous forecasts over the extent of future US interest rate rises.

European equities

This market review summary covers iShares Edge MSCI Europe Minimum Volatility UCITS ETF and iShares MSCI Europe Mid Cap UCITS ETF.

European equities produced positive returns over the Company's review year, marginally outperforming relative to wider global stock markets. Having lagged behind the gains in world equities early in the period amid the backdrop of political uncertainties and the slowing Eurozone economy, European equities subsequently produced more resilient returns as Italy's budget related concerns eased. With economic growth concerns lingering, investors also drew some reassurance from the European Central Bank's ("ECB") willingness to introduce further measures to support the faltering economic recovery.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

European equities (continued)

European markets participated in the broad-based rally in global equities early in the review year. Steadily improving Eurozone economic data increasingly fuelled investors' expectations that ECB policymakers would soon signal the end of the massive €2.5 trillion quantitative easing ("QE") programme. Although rising trade tensions triggered brief setbacks in world equities, the US administration's decision to grant EU exporters' temporary exemption from steel and aluminium import tariffs helped to allay some of investors' concerns. Nevertheless, domestic political factors began to act as a headwind to the European equities, with Italy's euro sceptic Five Star and Lega parties agreeing to form a coalition government and Germany's Chancellor Angela Merkel-led coalition government weakened by a series of regional election disappointments. Against this more uncertain political backdrop, the softer tone of economic data releases did little to reassure investors, with European equities underperforming compared to their global counterparts over much of the third quarter of 2018. Compared to quarterly economic growth of 0.70% throughout 2017, data would subsequently show growth of 0.40% during the second quarter of 2018, matching the previous quarter's figure. Nevertheless, with some sentiment-based surveys painting a marginally more optimistic picture and the Fed signalling its intention to continue raising US interest rates, the ECB announced that QE would end in December 2018, albeit that interest rates were set to remain on hold until at least the middle of 2019.

Political concerns continued to overshadow the European equities during the third quarter of 2018. In addition to uncertainties surrounding the protracted Brexit process, a loss of support for mainstream parties put new pressure on Germany's coalition government, with Chancellor Angela Merkel finally announcing a plan to step down, albeit not until 2022. With Italy's coalition government seemingly set to clash with EU budget deficit rules, the catastrophic collapse of the Morandi road bridge near Genoa added to calls for higher infrastructure spending. Nevertheless, despite tough rhetoric from both sides, Italy's Prime Minister Giuseppe Conte-led government would subsequently reach a budget compromise with the EU. Although European equities would largely track their global counterparts lower in volatile trading during the final quarter of 2018, some easing of political worries helped to cushion the fall, even as Eurozone economic data softened. With global trade concerns a major factor behind the slide in world stock markets, the disappointing performance of Germany's export orientated manufacturing sector was a factor behind the dip in Eurozone growth to just 0.10% during the third quarter of 2018. However, European equities enjoyed much improved returns in early 2019, reflecting optimism that US-China trade talks could help to resolve trade tensions, thereby helping to reduce the risk of trade barriers to European exports. Although Brexit related uncertainties continued, data would subsequently show that Eurozone economic growth picked up marginally to 0.20% during the fourth quarter, while some survey data suggested that business confidence was gradually recovering. Nevertheless, in March the ECB reassured that interest rates were unlikely to rise in 2019, while also introducing fresh measures to provide low cost loans to banks in an effort to support lending.

While minimum volatility strategies' relatively low exposure to some underperforming banking institutions underpinned returns compared to broader European equities, mid-cap companies generally lagged behind their larger peers. This largely reflected the relatively large representation of industrials amid mid-cap companies as the outlook for global economic growth became more uncertain during the second half of the review year.

Japanese equities

This market review summary covers iShares MSCI Japan CHF Hedged UCITS ETF (Acc).

Japanese equities delivered poor returns over the Company's review year, underperforming relative to their global counterparts by a significant margin. Following positive early performance amid supportive corporate results and broad weakness in the Japanese Yen against the US Dollar, Japanese equities struggled during the latter half of the review year as the US Dollar eased, global trade tensions lingered, and the Japanese economic backdrop deteriorated.

The Japanese market broadly tracked world equities higher early in the review year. Even as investors factored in the potential tariff risk to Japanese companies from simmering global trade tensions, growing conviction that the strength of the US economy would see the Fed extending its series of interest rate rises underpinned the US Dollar, thereby boosting Japanese exporters' revenues from the US market. Nevertheless, concerns mounted over the health of Japan's domestic trading environment, particularly following news that the economy had contracted by (0.20)% during the first quarter of 2018. Although some easing of geopolitical tensions related to North Korea and broadly positive corporate earnings news flow lent some element of support to Japanese equities, the market lagged behind its international counterparts' gains early in the third quarter. Mounting US-China trade tensions and some element of domestic political uncertainty as, following some reputational damage over allegations related to a property deal, reform minded Prime Minister Shinzo Abe faced a party leadership challenge. However, subsequent confirmation that the Prime Minister had won a convincing fresh mandate to lead his party, ongoing weakness in the Japanese currency against its US counterpart and news that the economy had rebounded in the second quarter, with growth of 0.60%, helped Japanese equities to narrow their performance deficit compared to global equities.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

Japanese equities (continued)

Nevertheless, Japanese equities slid alongside their global peers in October as investors reacted to some disappointing global corporate earnings updates, fears that ongoing US-China trade tensions were clouding the economic growth outlook and concerns that US interest rates could continue rising. Although subsequent news that the Japanese economy had contracted by (0.60)% during the third quarter was largely attributed to a series of natural disasters that struck in September, including the Hokkaido earthquake, a recovery in the Japanese Yen against the US Dollar, reflecting investors scaling back forecasts for higher US interest rates, dragged to some extent on Japanese equities. Even as global stock markets bounced in January amid optimism that negotiations could defuse US-China trade tensions and signs that US interest rates could be at or at least close to their peak, Japanese equities subsequently failed to keep pace with the wider rally. Investors' lack of enthusiasm for Japanese equities was grounded on some disappointing corporate earnings updates and unease over the export outlook as China's economy continued to cool. Despite some relief from news that the economy had grown by an upwardly revised 0.50% during the final quarter of 2018, the muted tone of the Bank of Japan's quarterly Tankan survey that highlighted the drag on corporate confidence from the uncertain export outlook, weighing on Japanese's equities' performance over the final weeks of the Company's review year.

Emerging Market equities

This market review summary covers iShares Edge MSCI EM Minimum Volatility UCITS ETF.

Emerging market equities produced negative returns over the Company's review year, underperforming by a considerable margin relative to broader global equities. Concerns over rising global trade tensions, the effects of rising US interest rates and some element of decline in investors' appetite for risk combined to weigh on emerging market stocks. However, minimum volatility strategies proved more resilient than emerging market equities overall, helped by their relatively large exposure to some consumer staples and communication companies with reliable earnings characteristics.

Emerging market equities began the review year on a relatively flat footing, lagging far behind the rally in global stock markets. This largely reflected a combination of domestic political concerns in some Latin American countries, particularly in Brazil amid growing resistance to economic reforms, and unease that China's economy could be cooling more significantly than official data suggested. Rising US-China trade tensions also weighed on sentiment towards emerging markets, particularly as President Donald Trump announced an initial round of tariffs on \$50 billion of Chinese imports and imposed new restrictions on some Russian oligarchs with close connections to President Vladimir Putin. More broadly, expectations that US interest rates would continue to rise steadily ratcheted up pressure on some countries with significant US Dollar borrowing; Turkey came under particular scrutiny as the weak Turkish Lira fanned inflationary pressures and raised concerns over local banks' exposure to foreign currency borrowing. Following his June 2018 snap election victory, President Recep Tayyip Erdogan's interventionist approach also raised fresh governance concerns. Meanwhile, Argentina's bailout request to the International Monetary Fund ("IMF") and the election of a left leaning politician, Andrés Manuel López Obrador, promising radical change, as Mexican President did little to lift investor sentiment towards emerging markets. Against the backdrop of ongoing rises in US interest rates, emerging market equities extended their underperformance late in the third quarter as US-China trade tensions escalated amid a series of retaliatory measures.

Having endured steep losses in October 2018 alongside their global peers, emerging market equities remained volatile over the remainder of the final quarter amid growing concerns that US-China trade frictions were acting as headwinds to the already cooling Chinese economy. Having grown by 6.70% on a year on year basis during the second quarter, data would subsequently show that the Chinese economy grew by 6.50% during the July 2018 to September 2018 period, partly reflecting more subdued export data. Nevertheless, emerging markets demonstrated some resilience into the turn of the calendar year, supported by signs that the Chinese authorities were prepared to introduce new measures to stimulate the cooling economy and optimism that the Fed was adopting a more data driven approach to interest rate moves. A dramatic rebound in Brazilian stocks also boosted emerging market equities; having struggled earlier in 2018 amid industrial unrest and broader resistance to economic reforms, the Brazilian market staged a powerful and sustained rally in the aftermath of right leaning pro market Jair Bolsonaro's sweeping election victory. While optimism over the potential for a breakthrough in US-China trade talks boosted sentiment during the first quarter of 2019, a recovery in sentiment towards microchip companies lent further support to technology heavy markets, such as previously underperforming South Korea and China. Despite ongoing concerns over the cooling Chinese economy as growth eased to 6.40% during the fourth quarter, even as the authorities stepped up efforts to underpin the economy by lifting infrastructure spending and boosting loans to smaller companies. Index provider MSCI's decision to raise the weighting of Chinese stocks in a range of major benchmark indices further underpinned emerging market equities. Meanwhile, the resilient performance of Indian equities, supported by the relatively closed economy's degree of insulation from trade friction and optimism over Prime Minister Narendra Modi's re-election prospects, helped to limit their emerging market equities' underperformance relative to global stock markets over the review year as a whole.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Fixed Income

Global government bonds

This market review summary covers iShares Global AAA-AA Government Bond UCITS ETF, iShares J.P.Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist) and iShares J.P.Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist).

Global government bond markets produced mixed returns over the Company's review year. Although bond markets came under pressure early in the period against the backdrop of ongoing rises in US interest rates and the inflationary influence of higher energy prices, mounting concerns over the global economic growth outlook and the corresponding dramatic fourth quarter of 2018 slide in oil prices, underpinned the appeal of low risk assets. US government bonds performed strongly, particularly over the second half of the review year as the Fed reassessed the outlook for US interest rates. However, following very poor returns early in the period amid concerns over inflation, despite a limited subsequent recovery as investors scaled back their forecasts for both economic growth and inflation, US Dollar emerging market bonds generated only muted price gains over the review year as a whole.

Government bonds performed poorly during the opening weeks of the review year. Despite some element of the safe haven buying amid concerns over rising global trade tension, mounting inflation worries in the US and the Eurozone, largely founded on rising energy prices, weighed on fixed income assets generally. Compared to just 1.30% in April 2018, Eurozone inflation rose to 2.10% in July, above the official ECB target, while US inflation climbed from 2.40% to a six-year high of 2.90% over the same period. Meanwhile, against the backdrop of the gradual ratcheting up of US interest rates bringing the global era of 'cheap money' to an end, US-China trade friction and country specific stress in Turkey and Argentina weighed on investors' appetite for higher risk emerging market bonds deep into the third quarter of 2018.

However, market sentiment improved significantly from early October 2018 as worries over the likely extent of US interest rises and the outlook for global economic growth prompted capital reallocations from equities into lower risk assets, with global government bond markets the main beneficiaries. The recovery in government bond prices extended into the turn of the calendar year, buoyed by indications that Fed policymakers were rethinking their earlier projection for interest rate rises in 2019. A marked decline in inflation reinforced the recovery in bond prices; compared to July 2018's 2.90% peak, US inflation slid to 1.90% in December 2018 and would subsequently ease to a 2½ year low of 1.50% in February 2019. Having begun the review year around 2.80%, and peaking at approximately 3.20% in early October 2018, 10-year Treasury bond yields plunged to just 2.40% during the final weeks of the review year. Eurozone inflation, having peaked at 2.30% in October 2018, dipped to 1.50% in December 2018, and would subsequently hold close to that level over the remainder of the Company's review year. Against the backdrop of a deteriorating Eurozone economic growth outlook as Germany narrowly avoided following Italy into recession, 10-year German bund yields, having begun the review year around 0.50%, dipped below zero in late March 2019. Emerging market government bond yields also reflected significant falls in inflation during the latter months of the review year, particularly in Indonesia and Mexico.

Investment grade corporate bonds

This market review summary covers iShares € Corp Bond Financials UCITS ETF and iShares Global Corp Bond EUR Hedged UCITS ETF (Dist).

Investment grade credit markets ended the Company's review year generally higher, albeit that returns were largely driven by the positive performance of underlying government bond markets during the second half of the review year. Nevertheless, credit spreads – the difference in yield offered by corporate bonds over their government bond counterparts – narrowed during the first half of the year but, subsequently widened as economic headwinds raised doubts over the outlook for corporate earnings growth, thereby weighing to some extent on investors' appetite for credit risk. Euro financial debt performed generally in line with broader Euro denominated credit of similar maturities; although some Italian issuers fell from favour during the first half of the period as budget concerns hit underlying Italian government bond prices, a subsequent easing of political tensions helped Italian names to deliver improved returns. Euro hedged global credit marginally underperformed relative to unhedged exposure, particularly during the US Dollar's rally against the Euro early in the review year.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Fixed Income (continued)

Investment grade corporate bonds (continued)

Credit markets drifted lower early in the review year, reflecting investors' declining appetite for credit risk amid concerns over US-China trade relations and the prospect that Italy's coalition government could challenge EU budget deficit rules later in 2018. Nevertheless, as US-China trade rhetoric hit an increasingly confrontational note, a rally in underlying government bond markets suggested some element of safe haven buying. Meanwhile, a succession of encouraging corporate trading updates in the US, Europe and the Far East boosted investors' confidence in companies' ability to service their debt burdens, thereby narrowing the risk of default and helping credit spreads to narrow. Nevertheless, corporate bond prices sentiment took a turn for the worse from August 2018 as concerns over the likely extent of future US interest rate rises and some less convincing corporate earnings headlines weighed on investors' appetite for credit risk. Although underlying global government bond markets benefitted from the safe haven buying amid the stock market sell-off in October 2018 and November 2018, concerns that the slower global economic growth outlook would hamper corporate borrowers' ability to service their debt obligations acted as a drag on credit markets. However, sentiment recovered significantly around the turn of the calendar year, due to a combination of factors. Italian names benefitted from an easing of political tensions following the Italian government's agreement with the EU over a budget compromise. Credit markets also benefitted from the strong recovery in underlying government bond markets amid growing conviction that the Fed could refrain from significant further rises in US interest rates in 2019, with some speculation rising over the timing of a future cut. Meanwhile, confirmation that the ECB was pushing back on the likely timetable for higher interest rates while seeking to support economic activity with low cost loans to banks underpinned investors' appetite for credit risk during the latter weeks of the review year.

High Yield bonds

This market review summary covers iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist) and iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist).

Sub investment grade bond markets ended the Company's review year higher, generally outperforming both investment grade debt and highly rated underlying government bond markets. Despite ongoing trade tensions and mounting concerns over the outlook for global economic growth weighing on investors' appetite for credit risk in late 2018, generally supportive company earnings news flow helped to sustain demand for global corporate debt generating attractive levels of yield. Swiss Franc and Sterling hedged exposure to global high yield debt outperformed unhedged exposure over the review year.

High yield bonds began the review year on a mixed note. Despite optimism that the improving outlook for the global economy should underpin company earnings and thereby help to limit default risks for lower rated borrowers, rising global trade tensions weighed to some extent on investors' appetite for credit risk. Although trade related, and political factors acted as a drag on emerging market and some Eurozone high yield debt over the first half of the review year, US high yield bonds performed strongly, driven by the US economy's increasingly robust performance, subdued levels of new issuance and the relatively large representation of energy sector borrowers within the US high yield universe. The energy sector accounts for approximately 16.70% of the Markit iBoxx USD Liquid High Yield Capped Index, compared to approximately 11.20% of the Markit iBoxx Global Developed Markets Liquid High Yield Capped Index.

However, with concerns over the global economic growth outlook coming to the fore during the fourth quarter, riskier assets fell sharply from investors' favor. Even as underlying government bonds attracted safe haven buying, high yield debt markets lost ground as credit spreads widened sharply. The slide in oil prices and concerns that the Fed could yet implement a further rise in interest rates – subsequently vindicated as policymakers raised borrowing costs by 0.25% to 2.50% in December 2018 triggered declines in US high yield debt prices, although growing optimism over the scope for a US-China trade accord lent some support to emerging market high yield debt. Positive sentiment towards emerging market debt extended throughout the first quarter of 2019 amid hopes that global growth could prove more resilient than recent downgrades had suggested. While emerging market high yield debt prices reflected optimism that talks could soon ease US-China trade friction and Euro high yield bonds benefitted from an improvement in risk appetite as the ECB unveiled further economic support measures, lower rated US credit ended the year on particularly strong note, underpinned by the ongoing recovery in oil prices and some encouraging signs from the US economy.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Fixed Income (continued)

Alternative investments

This market review summary covers iShares Bloomberg Roll Select Commodity Swap UCITS ETF and iShares Diversified Commodity Swap UCITS ETF.

Commodity prices, as reflected by the Bloomberg Commodity Index, ended the Company's review year lower. This reflected a combination of some deterioration in the demand outlook as trade tensions and rising US interest rates looked set to weigh on the global economic growth. A broad rise in the US Dollar, concentrated in the first half of the review year amid expectations of an extended period of further rises in US interest rates, also acted as a headwind to commodity prices generally.

Commodity prices broadly rallied early in the review year, reflecting the encouraging tone of economic data, particularly in the US, and the effects of US trade sanctions on Russia. Oil prices rose steadily amid optimism over the global demand outlook and supply concerns as, despite Organization of the Petroleum Exporting Countries ("OPEC") plan to boost production, the US' decision to withdraw from the Iran nuclear agreement paved the way for sanctions. Although initial sanctions that were imposed during the third quarter contributed to further gains in energy prices, weakness in industrial metals on concerns over rising US-China trade friction and ongoing strength in the US Dollar amid expectations of further increases in US borrowing costs acted as a drag on commodity prices generally. However, commodity indices suffered steep losses in late 2018, weighed by a slide in oil prices as concerns over the global economic growth outlook prompted fears of a supply glut. Over the fourth quarter of 2018 Brent crude oil prices tumbled by around 40%, from approximately \$85 to a low of \$50. Ongoing evidence of China's economic slowdown acted as a further drag on industrial metals prices, although precious metals rallied as investors sought out safe havens during the year end bout of market turmoil. Nevertheless, commodity markets recovered some of their steep fourth quarter losses in early 2019, buoyed by optimism that ongoing US-China trade talks could ease trade tensions, thereby helping to underpin the global economic growth outlook. Industrial metals were among the main beneficiaries, with palladium prices extending their 2018 rally amid robust demand from the auto sector, reflecting the ongoing switch from diesel to petrol powered vehicles in many markets. The energy sector also rallied during the final weeks of the review year, with oil prices recovering some of their heavy fourth quarter falls on news of supply cuts, conflict in Libya and US sanctions on Venezuela.

BlackRock Advisors (UK) Limited

April 2019

Board of Directors

Paul McNaughton (Irish) Chairman of the Board, Independent non-executive Director, member of the Audit Committee and Nomination Committee (appointed 31 March 2013):

Mr McNaughton has over 25 years' experience in the Banking/Finance, Fund Management and Securities Processing Industries. In addition Mr McNaughton spent 10 years with IDA (Ireland) both in Dublin and in the USA marketing Ireland as a location for multinational investment. He went on to establish Bank of Ireland's IFSC Fund's business before joining Deutsche Bank to establish their funds business in Ireland. He was overall Head of Deutsche Bank's Offshore Funds business, including their hedge fund administration businesses primarily based in Dublin and the Cayman Islands, before assuming the role of Global Head of Deutsche's Fund Servicing business worldwide. Mr McNaughton left Deutsche Bank in August 2004 after leading the sale of Deutsche's Global Custody and Funds businesses to State Street Bank and now acts as an advisor and non-executive director for several investment companies and other financial entities in Ireland including several alternative/hedge fund entities. Mr McNaughton holds an Honours Economics Degree from Trinity College Dublin. He was the founding Chairman of the Irish Funds Industry Association ("IFIA") and a member of the Irish Government Task Force on Mutual Fund Administration. He was instrumental in the growth of the funds business in Ireland both for traditional and alternative asset classes.

Paul McGowan (Irish) – Chairman of the Audit Committee, Independent Non-Executive Director, Senior Independent Director and Member of the Nomination Committee (appointed 31 March 2013):

Mr McGowan was a financial services tax partner in KPMG (Ireland) for more than 25 years and was Global Head of Financial Services Tax for KPMG (International). He is a former Chairman of both the IFIA and the IFSC Funds Working Group. He currently holds a number of non-executive directorships including Chairman of Coronation Capital Ltd and is a Director of Epoch Investments Fund Plc. He was appointed to the EU Arbitration Panel on transfer pricing by the Irish Government. Mr McGowan is a Fellow of the Institute of Chartered Accountants in Ireland and holds a business studies degree from Trinity College Dublin and a Diploma in Corporate Financial Management from Harvard Business School.

Barry O'Dwyer (Irish) Non-Executive Director and member of the Nomination Committee (appointed 24 November 2011):

Mr O'Dwyer is a Managing Director of BlackRock. He is the Head of Funds Governance for BlackRock's European open-ended fund range and is the Chief Operating Officer for BlackRock's Irish business. He serves as a Director on a number of BlackRock corporate, fund, and management companies in Ireland, Luxembourg, Switzerland and Germany and on BlackRock's UK Life company. He was the Chairman of the Irish Funds Industry Association 2014-2015, is a board director of Financial Services Ireland and is a member of An Taoiseach's Financial Services Industry Advisory Committee.

He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr O'Dwyer worked as a risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

Teresa O'Flynn (Irish), Non-Executive Director (appointed

6 January 2016) (resigned 30 November 2018): Ms. O'Flynn is a Managing Director at BlackRock and is Global Head of BlackRock Real Assets Sustainable Investing and a senior Portfolio Manager with BlackRock's Global Renewable Power platform. BlackRock Real Assets comprises the Infrastructure and Real Estate platforms, which has 375+ professionals across 25 cities globally, and manages over \$40 billion in equity and debt assets and investor commitments. Ms. O'Flynn is responsible for ensuring sustainable investing themes are embedded across BlackRock Real Assets investments, portfolio management, product development, reporting and communications. Ms. O'Flynn joined BlackRock in 2011 to establish the Renewable Power Infrastructure business which currently has \$5 billion of AUM. She is responsible for originating investment opportunities, establishing industry partnerships and developing new investment strategies in the renewable power sector. She sits on the World Economic Forum's Future of Energy Council, is a member of the Board of the Terrawatt Initiative and also serves as a Director on BlackRock's Index and Cash Irish fund companies.

Prior to joining BlackRock, Ms. O'Flynn was a Senior Corporate Finance Executive at NTR Plc, a private infrastructure developer, operator and business owner. Ms. O'Flynn trained as a Chartered Accountant (FCA) and tax advisor (AITI) with Arthur Andersen and KPMG. Ms. O'Flynn earned a BComm Degree, with first class honors and distinction, from University College Galway, Ireland.

David Moroney (Irish), Non-Executive Director (appointed

15 November 2017) (resigned 26 April 2019): Mr Moroney is a Managing Director at BlackRock and is the EMEA Product Head for ETF and Index Investments. Mr Moroney joined BlackRock in January 2017. Prior to assuming his current responsibilities, he worked at Royal Bank of Scotland since 2008 where he held positions including Global Head of Investor Product Structuring and Structured Funds and Chief Operating Officer of Capital Resolution UK. He has over 20 years of experience in securities, derivatives and regulated funds and has had responsibilities in trading, structuring, custom indices, risk and governance. Mr Moroney holds a Ph.D. in Electromagnetics from Trinity College Dublin, an M.Sc. from the University of Oxford and a B.A. in Mathematics also from Trinity College.

Board of Directors (continued)

Jessica Irschick (British), Non-Executive Director (appointed 20 November 2017): Ms Irschick is a Managing Director at BlackRock and is the Global Head of Institutional Index business within ETF and Index Investments. Ms Irschick is responsible for the institutional product offering, pricing, and investment strategy for Equity Indexing and for coordinating with Global Fixed Income to have a globally consistent institutional client strategy for Fixed Income Indexing. In addition, she is the Global Head of Equity Index Product Strategy.

Ms Irschick joined BlackRock in November 2016 from Bank of America Merrill Lynch, where she was the Global Head of Sales Strategy of the Equity Division, based in London. Previously, Ms Irschick was the Global Head of Treasury and Trading for Norges Bank Investment Management (NBIM) where she was responsible for Fixed Income and Equity trading, financing, securities lending and foreign exchange. Prior to her role at NBIM she worked at UBS, Morgan Stanley and Goldman Sachs for over 13 years in a variety of roles in equity trading, sales and client relationship management. Before these roles, Ms Irschick worked as the Global Head of Equity and Fixed Income trading at Wells Fargo Nikko Investment Advisors in San Francisco, one of the predecessor organizations of BlackRock. Ms Irschick started her career at Salomon Brothers, where she worked in Tokyo developing algorithms for the Fixed Income and Equity trading desks. Ms Irschick graduated from Cornell University in 1987 with a Bachelor's degree in Operations Research and Economics.

Ros O'Shea (Irish), Independent Non-Executive Director and member of the Audit Committee (appointed 3 May 2019): Ms O'Shea is an Independent Non Executive Director with a portfolio of board positions, including the Bank of Montreal (Ireland) plc, the Food Safety Authority of Ireland and Pieta House. She also chairs PwC's Alumni Association in Ireland. Ros is a founding partner of Acorn Governance Solutions, a consulting firm providing advice in governance, culture, risk, compliance and business integrity and she lectures on these topics with UCD Smurfit Business School, the Institute of Directors and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc.

Ros has first class honours bachelor and masters degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Business School and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

Deirdre Somers (Irish), Independent Non-Executive Director and member of the Audit Committee (appointed 3 May 2019): Ms Somers is an Independent Non Executive Director and Member of the Audit Committee. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018, she served as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs until September 2018. Joining the ISE in 1995, Ms Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as President of the Federation of European Securities Exchanges (FESE) from 2015-2018 and was a Member of The World Federation of Exchanges and FESE for over 20 years. Prior to joining the ISE, she specialised in international tax in KPMG from 1987-1995. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

Corporate Governance Statement

Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Company's affairs. The Company is subject to the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure and Transparency Rules; available at <http://www.fca.org.uk> (the "DTR Rules"). The Company is subject to the governance standards set out in the UK Corporate Governance Code (the "Code") issued by the Financial Reporting Council ("FRC") which is applicable to accounting periods beginning on or after 17 June 2016.

The Company is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI's website at <http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx> and are available for inspection at the registered office of the Company.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Company, given the nature of its structure as an Investment Company.

The Code is published by the FRC and is available to download from <http://www.frc.org.uk>. The Company has also voluntarily adopted the Irish Funds Industry Association Corporate Governance Code for Collective Investment Schemes and Management Companies (December 2011) (the "Irish Funds Code") and, in addition, refers to this Code for the financial year under review. The Irish Funds Code can be obtained from the Irish Funds website at <https://www.irishfunds.ie/regulatory-technical/corporate-governance>.

The sole objective of the Company is the collective investment in transferable securities and /or other liquid financial assets referred to in Regulation 68 of the Central Bank UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Articles of Association of the Company provide that the Company may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The shares of each Fund are issued on different terms and conditions to those of the other Funds. The specific investment objectives and policies of each fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of Shareholders evidenced by either a majority vote at a meeting of Shareholders of a Fund, or by written consent of all the Shareholders.

This statement summarises the corporate governance structure and processes in place for the Company for the financial year under review.

Compliance

The Board has made the appropriate disclosures in this report to ensure the Company meets its continuing obligations pursuant to the Code. The Company has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Company invest into a regulated Investment Company and considers that the governance structure and operational processes in place for the Company are suitable for an Investment Company.

The Board considers that the Company has complied with the relevant provisions contained within the Code throughout this accounting period except, as explained below, where departure from the Code is considered appropriate given the Company's position as an Investment Company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Company.

The Code includes provisions relating to:

- (i) the appointment and role of the Chief Executive;
- (ii) executive Directors' remuneration;
- (iii) the need for an internal audit function;
- (iv) the need to establish a Remuneration Committee;
- (v) the need to assess and monitor culture and the approach to investing and rewarding the workforce; and
- (vi) a method for "workforce" engagement.

Due to the nature of its structure as an Investment Company, the Board does not consider these provisions appropriate to the Company. Therefore the Company was not compliant with these provisions during and post the financial year under review.

Corporate Governance Statement (continued)

Compliance (continued)

The Code also includes provisions for the re-election of Directors by shareholders with which the Company was in compliance during the financial year under review. Additionally the Articles of Association provide that retiring Directors are eligible for re-appointment by the other Directors every three financial years.

The Board considers that the Company has been in full compliance with the Irish Funds Code during the financial year under review.

Board composition

The Board currently consists of six non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement the Chairman, Mr. Paul McNaughton, Mr. Paul McGowan, Ms Ros O'Shea and Ms Deirdre Somers are independent within the meaning of those requirements. They are independent of the Manager, the Investment Manager and other third party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chairman) is an appropriate balance for the Board. The Board has appointed Mr. Paul McGowan as the Senior Independent Director.

The Directors' biographies, collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Company.

Delegation of responsibilities

The Board has delegated the following areas of responsibility:

Management and Administration

The Board has delegated the investment management, distribution and administration of the Company and its Funds to the Manager. The Manager has delegated the management of the investment portfolio and distribution of the Company's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Company's prospectus and the various supplementary prospectuses relating to the Company's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Company's Funds and is accountable to the Board of the Manager and the Company for the investment performance of the Funds.

The Board has established a Nominations Committee and an Audit Committee. The Board has delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

Insurance

The Company has maintained appropriate Directors' and Officers' liability insurance cover throughout the financial year.

Board's responsibilities

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at board and committee meetings during the financial year is set out on the following pages. Directors are provided with relevant papers in advance of each meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the supporting papers. During the financial year, ad hoc Board meetings were arranged at short notice and it was not always possible for all Directors to attend.

The Board reserves to itself decisions relating to the determination of investment policy and objectives, any change in investment strategy, the appointment and removal of the Company Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

Corporate Governance Statement (continued)

Board's responsibilities (continued)

Any Director who resigns his/her position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with or claims against the Company. Furthermore, any Director who has concerns about the running of the Company or a proposed course of action may provide a written statement to the Chairman outlining his/her concerns for circulation to the Board or alternatively may have his/her concerns formally recorded in the minutes of a board meeting.

The Board has responsibility for ensuring that the Company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Company's financial position, which extends to interim financial statements and other reports made available to shareholders and the public. The Board is also responsible for safeguarding the assets of the Company and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Company Secretary, external counsel and the resources of the Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice at the expense of the Manager.

Directors' induction and training

Prior to his/her appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Company and his/her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Investment Manager so that the new Director will become familiar with the various processes which the Investment Manager considers necessary for the performance of his/her duties and responsibilities to the Company.

The Company's policy is to encourage Directors to keep up to date with developments relevant to the Company. The Directors have attended and will continue to attend updates and briefings run by the Investment Manager which are relevant to the Company. The Directors also receive regular briefings from, amongst others, Deloitte Ireland LLP (the "External Auditors"), investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Company. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chairman. This evaluation process assists in identifying individual Directors training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2018 was completed in the first quarter of 2019.

Committees of the Board

The Nominations Committee

The Board has established a Nominations Committee comprising a majority of independent Directors. The Nominations Committee comprises of Mr. Paul McNaughton (Chairman), Mr. Paul McGowan and Mr. Barry O'Dwyer. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Company to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations committee is responsible for evaluating and nominating for the approval of the Board, candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

The terms of reference of the Nominations Committee are available upon request.

The Nominations Committee met on 28 November 2018 and on 2 May 2019 in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board.

Corporate Governance Statement (continued)

Committees of the Board (continued)

Diversity Report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each director to contribute individually, and as part of the board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believe that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst board members is of great value when considering overall board balance in making new appointments to the Board. The Boards' priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Boards diversity policy is monitored by the Nomination Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to aspire to have women make up at least 30% of the Boards' membership and currently has a female representation of 50%. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

Audit Committee

The Company has established an Audit Committee which reports directly to the Board and meets regularly throughout the financial year in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Paul McGowan, Ros O'Shea and Deirdre Somers are qualified accountants with relevant experience in financial matters.

The number of Board and Audit Committee meetings and their attendance by members are set out on the table below:

Attendance Record

	Board ¹ 1 April 2018 to 31 March 2019		Audit Committee ² of the Company 1 April 2018 to 31 March 2019		Nominations Committee of the Company 1 April 2018 to 31 March 2019	
	A*	B*	A*	B*	A*	B*
Barry O'Dwyer	12	11	N/A	N/A	1	1
Paul McNaughton	12	12	11	11	1	1
Paul McGowan	12	12	11	11	1	1
Teresa O'Flynn	8	6	N/A	N/A	N/A	N/A
David Moroney	12	11	N/A	N/A	N/A	N/A
Jessica Irschick	12	11	N/A	N/A	N/A	N/A
Ros O'Shea	N/A	N/A	N/A	N/A	N/A	N/A
Deirdre Somers	N/A	N/A	N/A	N/A	N/A	N/A

* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

¹There were 12 scheduled Board meetings held during the financial year.

²There were 11 scheduled Audit Committee meetings held during the financial year.

Internal Control and Risk Management

The Board is responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Company. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage rather than eliminate the risk of failure to achieve the Company's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

Corporate Governance Statement (continued)

Internal Control and Risk Management (continued)

The Board reviews the Company's principal risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operations of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal risks facing the Company, including those that would threaten its business model, future performance, solvency and liquidity, which are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Company independently of the Investment Manager and the Depositary. The annual and half-yearly financial statements of the Company are required to be approved by the Board and filed with the CBI and the LSE. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act 2014 and the UCITS Regulations. The accounting information given in the annual report is required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Company.

Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provide an annual Service Organisational Control ("SOC1") Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Company. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Company and the Administrator reports to the Board on an annual basis.

Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

Going Concern and Viability Statement

The going concern and viability statements are set out in the Directors' Report.

Remuneration

The Company is an Investment Company and has no employees or executive Directors. The Board believes that the principles of Section D of the Code relating to remuneration do not apply to the Company, except as outlined below, as the Company has no executive Directors. No Director past or present has any entitlement to pensions, and the Company has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related.

Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Company. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus and supplement of the Company.

Corporate Governance Statement (continued)

Remuneration (continued)

The terms of the aforementioned service contracts are for one financial year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chairman's, other appointments and commitments are made available to the Board for inspection, and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Company and letters of appointment are available for inspection on request and at each Annual General Meeting ("AGM").

Communication with Shareholders

The Company is an Investment Company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Company, it is not necessary or desirable for the Chairman or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Company and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

The Board is responsible for convening the AGM and all other general meetings of the Company. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Articles of Association of the Company and notice of the AGM is sent out at least 20 working days in advance of the meeting, and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution.

Proxy voting figures are noted by the chairman of the general meeting and the results of each general meeting, including the number of votes withheld, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Company Secretary. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Company then invariably they will wish to discuss these matters or meet with the Investment Manager.

However, the Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chairman of the Audit and Nominations Committees will be available to attend general meetings and to answer questions, if required, while the Senior Independent Director will be also available to liaise with shareholders, where required. Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll may be demanded by the chairman of a general meeting or at least five members present in person or by proxy or by any holder or holders of shares present in person or by proxy representing at least one tenth of the shares in issue having the right to vote at such meeting.

Audit Committee Report

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

Roles and Responsibilities

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements, and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the External Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Company's accounting and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met eleven times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Company, updates on the Company's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

Financial Statements

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

Significant issues considered in relation to the financial statements

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Company had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

1. Valuation

The Board has in place a hierarchical structure for the pricing of every asset class of the Company which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Company. The Administrator follows the Pricing Hierarchy in this regard. During the financial year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the External Auditor the results of the financial year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the financial year under review.

2. Existence

In order to gain comfort on the existence of the assets of the Company, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Company were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the External Auditor the results of the financial year end audit procedures over the existence of investments. No significant exceptions to the existence of the assets were noted during the financial year under review.

Audit Committee Report (continued)

Roles and Responsibilities (continued)

Significant issues considered in relation to the financial statements (continued)

3. Risk of Management Override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the SOC1 prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

Fair, Balanced and Understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Company, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- ▶ The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- ▶ The comprehensive review also undertaken during the production process by the Investment Manager;
- ▶ The comprehensive review undertaken by the Audit Committee that aimed to ensure consistency, overall balance and appropriate disclosure;
- ▶ The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Company's financial records and the security of the Company's assets;
- ▶ The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- ▶ The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Company's NAV and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the year ended 31 March 2019, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the external audit.

Feedback in relation to the external audit process and the efficiency of the Investment Manager and the Manager in performing their role is sought from relevant involved parties, notably the external audit partner and external audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte Ireland LLP were appointed as independent auditors of the Company on 14 September 2018. The lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the external audit resulting from the provision of such services. The external audit and assurance services fees are disclosed in note 16 of the financial statements of the Company.

On an annual basis, the External Auditor reviews the independence of its relationship with the Company and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Company's External Auditors, including information on the rotation of external audit partners and staff, details of any relationships between the external audit firm and its staff and the Company as well as an overall confirmation from the External Auditors of their independence and objectivity.

Audit Committee Report (continued)

External Auditor (continued)

As a result of its review, the Audit Committee has concluded that Deloitte Ireland LLP, as External Auditor, is independent of the Company. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

Internal Audit

The Board considers it appropriate for the Company not to have its own internal audit function as all of the management and administration of the Company is delegated to the Manager, Investment Manager, Administrator and Depositary. The internal audit report prepared by the Investment Manager is provided to the Audit Committee on a quarterly basis.

Whistleblowing Policy

The Investment Manager has a “Whistleblowing” policy under which its staff, in confidence, may raise concerns about possible improprieties in matters of financial reporting or other matters insofar as they may affect the Company. As the Company does not have any employees, the Board review this policy on an annual basis and have adopted this policy as the Company’s “Whistleblowing” policy.

Audit Committee Effectiveness

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2018 was completed in the first quarter of 2019.

Paul McGowan

Chairman of the Audit Committee

30 July 2019

Statement of Directors' Responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with Irish law and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

Irish law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. Under that law the Directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the FRC of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and issued by the FRC).

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- ▶ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- ▶ correctly record and explain the transactions of the Company;
- ▶ enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- ▶ enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The measures taken by the Directors to secure compliance with the Company's obligation to keep adequate accounting records are the appointment of State Street Fund Services (Ireland) Limited for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have entrusted the assets of the Company to the Depositary for safekeeping in accordance with the Memorandum and Articles of Association of the Company. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Statement of Directors' Responsibilities (continued)

Under applicable law and regulations, the Directors are also responsible for preparing a corporate governance statement that complies with that law and those regulations.

The financial statements are published on the www.ishares.com website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included in this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Directors confirm to the best of their knowledge, that:

- ▶ The annual report and financial statements of the Company and the Funds are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act 2014 and the UCITS Regulations and disclose with reasonable accuracy the financial position of the Company and give a true and fair view of the assets, liabilities and financial position and profit or loss of the Company and Funds for the financial year;
- ▶ The annual report and financial statements of the Company and the Funds include a fair review of the development and performance of the business and the position of the Company together with a description of the principal risks and uncertainties that it faces.

The Code also requires Directors to ensure that the annual report and financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Company's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Board has requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 31 March 2019, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Company's performance, business model and strategy.

Directors' Compliance Statement

In accordance with Section 225 of the Companies Act 2014, the Directors are required to acknowledge that the Company is in compliance with its relevant obligations. The Directors further confirm that, based on the procedures implemented and review process established, they have used all reasonable endeavors to secure the Company's compliance with the following obligations and requirements:

1. A compliance policy has been prepared setting out the Company's procedures (that, in the Directors' opinion, are appropriate to the Company) for ensuring compliance by the Company with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Company's relevant obligations; and
3. An annual review procedure has been put in place to review the Company's relevant obligation and ensure a structure is in place to comply with these obligations.

On behalf of the Board of Directors

Paul McNaughton
Director

30 July 2019

Paul McGowan
Director

30 July 2019

Directors' Report

The Directors present the financial statements for the year from 1 April 2018 to 31 March 2019.

Review of Business and Future Developments

The financial statements have been prepared in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the FRC and comply with the Irish Companies Act 2014 and the UCITS Regulations.

The specific investment objectives and policies, as set out in the Investment Manager's report, of each Fund are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Funds, market review and market outlook can be found in the Background section and the Investment Manager's report. Market review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Funds have been managed against their benchmark indices.

Risk management objectives and policies

The financial instruments and risks facing the Company are set out on pages 61 to 78. The Company's corporate governance statement is set out on pages 22 to 27.

Results and Dividends

The results and dividends for the financial year are set out in the income statement on pages 42 to 46.

Subsequent Events

The subsequent events which have occurred since the balance sheet date are set out in note 17 of the notes to the financial statements of the Company.

Directors' and Company Secretary's Interests and Related Party Transactions

The Directors and Company Secretary had no interest in the shares of the Company during the financial year ended 31 March 2019 other than those disclosed in the related party transactions note 15 of the financial statements of the Company.

No Director had at any time during the financial year, a material interest in any contract of significance, during or at the end of the financial year in relation to the business of the Company.

All related party transactions are set out in note 15 of the notes to the financial statements of the Company.

Board of Directors

The Board of Directors of the Company and their biographies are set out on pages 20 to 21.

Statement of Directors' Responsibilities

The Statement of Directors' Responsibilities in respect of the financial statements is set out on pages 31 and 32.

Going Concern

The financial statements of the Company have been prepared on a going concern basis. The Company is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Funds are reviewed on a regular basis throughout the financial year. Therefore the Directors believe that the Company will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Company.

Directors' Report (continued)

Viability Statement

The Code includes a proposal for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Board conducted this review for the financial period up to the AGM in 2022, being a three year period from the date that this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Company's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Company, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Company from continuing to operate over that financial period as the Company's assets are sufficiently liquid and the Company intends to continue to operate as an Investment Company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Board has considered the following factors:

- ▶ the Company's principal risks as set out in the Financial Instruments and Risks section of the financial statements;
- ▶ the ongoing relevance of the Company's objective in the current environment; and
- ▶ the level of investor demand for the Funds offered by the Company.

The Board has also considered a number of financial metrics in its assessment, including:

- ▶ the level of ongoing charges, both current and historic;
- ▶ the level of capital activity, both current and historic;
- ▶ the level of income generated;
- ▶ the liquidity, tracking error and tracking difference of each Fund.

The Board has concluded that the Company would be able to meet its ongoing operating costs as they fall due as a consequence of:

- ▶ a diverse product offering that meets the needs of investors;
- ▶ overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Company will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

Independent Auditors

On 14 September 2018 Deloitte Ireland LLP, chartered accountants and statutory audit firm, were appointed as independent auditor in accordance with Section 382(1) of the Companies Act 2014.

Statement of relevant audit information

So far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

On behalf of the Board of Directors

Paul McNaughton
Director

30 July 2019

Paul McGowan
Director

30 July 2019

Depository's report to the shareholders

We have enquired into the conduct of iShares VI plc ('the Company') for the year ended 31 March 2019, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that financial period in accordance with the provisions of the Company's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed:

- (i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Company's Constitution and the UCITS Regulations ; and
- (ii) Otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

30 July 2019

Independent auditor's report to the shareholders of iShares VI PLC

Report on the audit of the financial statements

Opinion on the financial statements of iShares VI PLC (the 'Company')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at financial year ended 31 March 2019 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income statement;
- the Statement of changes in net assets attributable to redeemable participating shareholders;
- the Balance sheet; and
- the related notes 1 to 18, including a summary of significant accounting policies as set out in note 3.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2015 (as amended) ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

Key audit matters	The key audit matters that we identified in the current year were: <ul style="list-style-type: none">• Valuation of financial assets and liabilities at fair value through profit or loss• Existence of financial assets and liabilities at fair value through profit or loss
Materiality	The materiality that we used in the current year was 1% of the average net assets for each sub fund.
Scope	The Company is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. Our audit is a risk based approach taking into account the structure of the Company, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the Company operates.



Conclusions relating to principal risks, going concern and viability statement

We have nothing to report in respect of the following information in the annual report, in relation to which ISAs (Ireland) require us to report to you whether we have anything material to report, add or draw attention to:

- the Directors' confirmation in the annual report on page 31 that they have carried out a robust assessment of the principal risks facing the Company, including those that would threaten its business model, future performance, solvency or liquidity;
- the disclosures on pages 57 to 104 to the annual report that describe those principal risks and explain how they are being managed or mitigated;
- the Directors' statement on page 31 in the financial statements about whether the directors considered it appropriate to adopt the going concern basis of accounting in preparing the financial statements and the directors' identification of any material uncertainties to the Company's ability to continue to do so over a period of at least twelve months from the date of approval of the financial statements;
- whether the Directors' statement relating to going concern required under the Listing Rules in accordance with Listing Rule 9.8.6R(3) is materially inconsistent with our knowledge obtained in the audit; or
- the Director's explanation on page 31 in the annual report as to how they have assessed the prospects of the Company, over what period they have done so and why they consider that period to be appropriate, and their statement as to whether they have a reasonable expectation that the Company will be able to continue in operation and meet its liabilities as they fall due over the period of their assessment, including any related disclosures drawing attention to any necessary qualifications or assumptions.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	<p>For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the Company is €11,630m representing 99% of total net assets €11,776m. The valuation of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet.</p> <p>There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodology applied and the use of inappropriate assumptions could result in the valuation being materially misstated.</p> <p>Refer also to note 3 and 4 in the financial statements.</p>
How the scope of our audit responded to the key audit matter 	<p>We have performed the following procedures to address the key audit matter:</p> <ul style="list-style-type: none">• We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss.• We independently valued equities, bonds, swaps and futures by using our own market feeds. We compared the prices published by independent pricing sources to the investment portfolio.• We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio. We investigated any differences identified.

Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	<p>For the financial year ended the financial assets and liabilities at fair value through profit or loss of the Company is €11,630m representing 99% of total net assets €11,775m. The existence of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet.</p> <p>The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement.</p> <p>Refer also to note 3 and 4 in the financial statements.</p>
How the scope of our audit responded to the key audit matter 	<p>We have performed the following procedures to address the key audit matter:</p> <ul style="list-style-type: none"> • We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss. • We obtained independent confirmations from the depositary and counterparties at the financial year end and agreed the amounts held to the investment portfolio; • We tested a sample of reconciling trades to ensure that they have been recorded in the correct period.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each sub fund to be 1% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each sub fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the Company and its environment, history of misstatements, complexity of the Company and reliability of control environment.

We agreed with the Directors that we would report to the Directors any audit differences in excess of 5% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Directors on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the Company, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the Company operates. The Company is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The Company is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The Company is organised as an umbrella fund with segregated liability between sub funds. We assess the risks of each sub fund separately. We have conducted our audit based on the books and records maintained by the administrator State Street Administration Services (Ireland) Limited 78 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

In this context, we also have nothing to report in regard to our responsibility to specifically address the following items in the other information and to report as uncorrected material misstatements of the other information where we conclude that those items meet the following conditions:

- *Fair, balanced and understandable* – the statement given by the directors that they consider the annual report and audited financial statements taken as a whole is fair, balanced and understandable and provides the information necessary for shareholders to assess the Company's position and performance, business model and strategy, is materially inconsistent with our knowledge obtained in the audit; or
- *Audit committee reporting* – the section describing the work of the audit committee does not appropriately address matters communicated by us to the audit committee; or
- *Directors' statement of compliance with the UK Corporate Governance Code* – the parts of the directors' statement required under the Listing Rules relating to the company's compliance with the UK Corporate Governance Code containing provisions specified for review by the auditor in accordance with Listing Rule 9.8.10R (2) do not properly disclose a departure from a relevant provision of the UK Corporate Governance Code.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

For listed entities and public interest entities, the auditor also provides those charged with governance with a statement that the auditor has complied with relevant ethical requirements regarding independence, including the Ethical Standard for Auditors (Ireland) 2016, and communicates with them all relationships and other matters that may be reasonably be thought to bear on the auditor's independence, and where applicable, related safeguards.

Where the auditor is required to report on key audit matters, from the matters communicated with those charged with governance, the auditor determines those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

This report is made solely to the Company's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

Corporate Governance Statement

We report, in relation to information given in the Corporate Governance Statement on pages 22 to 27 that:

- in our opinion the information given in the Corporate Governance Statement pursuant to subsections 2(c) and (d) of section 1373 Companies Act 2014 is consistent with the Company's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with section 1373 of the Companies Act 2014.
Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.
- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended)
- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

Other matters which we are required to address

We were appointed by the Directors on 14 September 2018 to audit the financial statements for the financial period end date 30 March 2019 and subsequent financial periods.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the Company in conducting the audit.

Our audit opinion is consistent with the additional report to the Directors we are required to provide in accordance with ISA (Ireland) 260.

Brian Jackson
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2
30 July 2019

INCOME STATEMENT

For the financial year ended 31 March 2019 and 31 March 2018

		Company Total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Roll Select Commodity Swap UCITS ETF*	iShares Diversified Commodity Swap UCITS ETF	
	Note	31 Mar 2019 £'000	31 Mar 2018 £'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
Interest income		208,763	156,344	2,163	2,331	285	22,756	5,593
Dividend income		146,543	126,168	-	-	-	-	-
Securities lending income		2,852	1,916	19	11	-	393	188
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	5	71,412	184,310	1,788	898	(397)	(90,728)	32,884
Total gains/(losses)		429,570	468,738	3,970	3,240	(112)	(67,579)	38,665
Operating expenses	6	(35,837)	(31,712)	(328)	(365)	(32)	(2,197)	(1,046)
Net operating profit/(loss)		393,733	437,026	3,642	2,875	(144)	(69,776)	37,619
Finance costs:								
Distributions to redeemable participating shareholders	7	(178,201)	(128,844)	(1,754)	(1,747)	-	-	-
Interest expense		(359)	(258)	(3)	(5)	-	(143)	(46)
Total finance costs		(178,560)	(129,102)	(1,757)	(1,752)	-	(143)	(46)
Net profit/(loss) for the financial year before tax		215,173	307,924	1,885	1,123	(144)	(69,919)	37,573
Taxation	8	(17,814)	(15,205)	-	-	-	-	-
Net profit/(loss) for the financial year after tax		197,359	292,719	1,885	1,123	(144)	(69,919)	37,573
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		197,359	292,719	1,885	1,123	(144)	(69,919)	37,573

*Fund launched during the financial year ended 31 March 2019.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial year ended 31 March 2019 and 31 March 2018

		iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	Note	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
Interest income		28	15	1	-	180	32	48	27
Dividend income		19,527	16,466	33,854	36,335	63,392	46,883	27,719	29,050
Securities lending income		197	215	386	333	839	472	83	131
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	5	(10,985)	91,408	72,817	(31,053)	178,833	126,961	104,548	102,832
Total gains		8,767	108,104	107,058	5,615	243,244	174,348	132,398	132,040
Operating expenses	6	(2,563)	(2,436)	(2,587)	(2,743)	(6,989)	(5,494)	(2,642)	(2,511)
Net operating profit		6,204	105,668	104,471	2,872	236,255	168,854	129,756	129,529
Finance costs:									
Distributions to redeemable participating shareholders	7	-	-	(484)	66	-	-	13	11
Interest expense		(39)	(12)	(73)	(63)	(19)	(9)	(3)	(17)
Total finance costs		(39)	(12)	(557)	3	(19)	(9)	10	(6)
Net profit for the financial year before tax		6,165	105,656	103,914	2,875	236,236	168,845	129,766	129,523
Taxation	8	(2,244)	(1,925)	(3,104)	(3,257)	(9,154)	(6,662)	(3,971)	(4,102)
Net profit/(loss) for the financial year after tax		3,921	103,731	100,810	(382)	227,082	162,183	125,795	125,421
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations									
		3,921	103,731	100,810	(382)	227,082	162,183	125,795	125,421

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial year ended 31 March 2019 and 31 March 2018

		iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	Note	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 £'000	31 Mar 2018 £'000
Interest income		954	790	36,009	39,660	10,272	11,413	4,753	5,308
Securities lending income		8	5	96	58	142	96	47	32
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	5	(2,242)	6,386	(16,801)	(28,486)	(7,978)	(7,228)	(1,486)	(2,778)
Total (losses)/gains		(1,280)	7,181	19,304	11,232	2,436	4,281	3,314	2,562
Operating expenses	6	(166)	(150)	(3,064)	(3,631)	(1,100)	(1,259)	(529)	(556)
Net operating (loss)/profit		(1,446)	7,031	16,240	7,601	1,336	3,022	2,785	2,006
Finance costs:									
Distributions to redeemable participating shareholders	7	(681)	(557)	(38,219)	(30,925)	(9,986)	(9,148)	(4,831)	(4,683)
Interest expense		(1)	(1)	(24)	(27)	(14)	(20)	(2)	(3)
Total finance costs		(682)	(558)	(38,243)	(30,952)	(10,000)	(9,168)	(4,833)	(4,686)
Net (loss)/profit for the financial year before tax		(2,128)	6,473	(22,003)	(23,351)	(8,664)	(6,146)	(2,048)	(2,680)
Taxation	8	(8)	(7)	(2)	(10)	(1)	(1)	-	(1)
Net (loss)/profit for the financial year after tax		(2,136)	6,466	(22,005)	(23,361)	(8,665)	(6,147)	(2,048)	(2,681)
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		(2,136)	6,466	(22,005)	(23,361)	(8,665)	(6,147)	(2,048)	(2,681)

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial year ended 31 March 2019 and 31 March 2018

		iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	Note	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Interest income		6,414	5,975	157,658	108,429	2	-	-	-
Dividend income		-	-	-	-	14,753	7,056	7,619	9,312
Securities lending income		19	11	791	505	125	25	166	196
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	5	(5,754)	(4,582)	(92,619)	(82,668)	(25,074)	(12,523)	(16,881)	43,271
Total gains/(losses)		679	1,404	65,830	26,266	(10,194)	(5,442)	(9,096)	52,779
Operating expenses	6	(600)	(625)	(14,279)	(11,203)	(767)	(656)	(2,244)	(2,877)
Net operating profit/(loss)		79	779	51,551	15,063	(10,961)	(6,098)	(11,340)	49,902
Finance costs:									
Distributions to redeemable participating shareholders	7	(5,902)	(5,321)	(141,043)	(94,934)	(679)	(46)	-	-
Interest expense		(4)	(5)	(56)	(36)	(27)	(32)	(16)	(18)
Total finance costs		(5,906)	(5,326)	(141,099)	(94,970)	(706)	(78)	(16)	(18)
Net (loss)/profit for the financial year before tax		(5,827)	(4,547)	(89,548)	(79,907)	(11,667)	(6,176)	(11,356)	49,884
Taxation	8	-	-	-	-	(892)	(377)	(1,143)	(1,398)
Net (loss)/profit for the financial year after tax		(5,827)	(4,547)	(89,548)	(79,907)	(12,559)	(6,553)	(12,499)	48,486
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		(5,827)	(4,547)	(89,548)	(79,907)	(12,559)	(6,553)	(12,499)	48,486

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)

For the financial year ended 31 March 2019 and 31 March 2018

		iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)	
	Note	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Interest income		32	19	4	2
Dividend income		14,272	11,510	3,380	2,682
Securities lending income		179	80	12	3
Net gains on financial assets/liabilities at fair value through profit or loss	5	9,095	23,732	7,703	10,507
Total gains		23,578	35,341	11,099	13,194
Operating expenses	6	(3,081)	(2,655)	(335)	(288)
Net operating profit		20,497	32,686	10,764	12,906
Finance costs:					
Interest expense		(15)	(16)	(2)	(2)
Total finance costs		(15)	(16)	(2)	(2)
Net profit for the financial year before tax		20,482	32,670	10,762	12,904
Taxation	8	(1,703)	(1,340)	(507)	(377)
Net profit for the financial year after tax		18,779	31,330	10,255	12,527
Increase in net assets attributable to redeemable participating shareholders from operations		18,779	31,330	10,255	12,527

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

For the financial year ended 31 March 2019 and 31 March 2018

	Company Total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Roll Select Commodity Swap UCITS ETF**	iShares Diversified Commodity Swap UCITS ETF	
	31 Mar 2019 £'000	31 Mar 2018 £'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	9,319,679	7,434,081	171,963	118,034	-	1,291,522	-
Notional foreign exchange adjustment*	227,880	(346,767)	-	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	197,359	292,719	1,885	1,123	(144)	(69,919)	37,573
Share transactions:							
Proceeds from issue of redeemable participating shares	6,272,466	4,701,442	95,229	130,286	94,944	650,708	1,263,836
Payments on redemption of redeemable participating shares	(4,241,647)	(2,761,796)	(136,887)	(77,480)	(6,776)	(877,114)	(9,887)
Increase/(decrease) in net assets resulting from share transactions	2,030,819	1,939,646	(41,658)	52,806	88,168	(226,406)	1,253,949
Net assets attributable to redeemable participating shareholders at the end of the financial year	11,775,737	9,319,679	132,190	171,963	88,024	995,197	1,291,522

*The notional foreign exchange adjustment arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 March 2019. The average rate for the financial year is applied to income statement items and share transactions (see note 14).

**Fund launched during the financial year ended 31 March 2019.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

For the financial year ended 31 March 2019 and 31 March 2018

	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	557,529	501,113	818,746	1,204,764	1,858,454	1,576,215	1,230,676	1,160,806
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	3,921	103,731	100,810	(382)	227,082	162,183	125,795	125,421
Share transactions:								
Proceeds from issue of redeemable participating shares	654,446	212,203	599,490	212,918	1,789,972	546,203	968,151	574,648
Payments on redemption of redeemable participating shares	(196,637)	(259,518)	(268,873)	(598,554)	(641,181)	(426,147)	(687,124)	(630,199)
Increase/(decrease) in net assets resulting from share transactions	457,809	(47,315)	330,617	(385,636)	1,148,791	120,056	281,027	(55,551)
Net assets attributable to redeemable participating shareholders at the end of the financial year	1,019,259	557,529	1,250,173	818,746	3,234,327	1,858,454	1,637,498	1,230,676

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

For the financial year ended 31 March 2019 and 31 March 2018

	iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 £'000	31 Mar 2018 £'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	77,606	63,303	1,378,790	1,318,289	189,067	179,377	100,447	103,814
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(2,136)	6,466	(22,005)	(23,361)	(8,665)	(6,147)	(2,048)	(2,681)
Share transactions:								
Proceeds from issue of redeemable participating shares	28,434	13,117	214,210	474,783	114,028	174,425	6,850	41,018
Payments on redemption of redeemable participating shares	(9,074)	(5,280)	(359,120)	(390,921)	(101,600)	(158,588)	(19,801)	(41,704)
Increase/(decrease) in net assets resulting from share transactions	19,360	7,837	(144,910)	83,862	12,428	15,837	(12,951)	(686)
Net assets attributable to redeemable participating shareholders at the end of the financial year	94,830	77,606	1,211,875	1,378,790	192,830	189,067	85,448	100,447

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

For the financial year ended 31 March 2019 and 31 March 2018

	iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	123,921	114,627	2,350,191	1,574,695	544,988	-	415,529	406,613
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(5,827)	(4,547)	(89,548)	(79,907)	(12,559)	(6,553)	(12,499)	48,486
Share transactions:								
Proceeds from issue of redeemable participating shares	12,026	18,471	2,183,830	1,422,562	104,332	555,583	18,196	26,943
Payments on redemption of redeemable participating shares	(17,578)	(4,630)	(1,130,935)	(567,159)	(540,922)	(4,042)	(124,862)	(66,513)
(Decrease)/increase in net assets resulting from share transactions	(5,552)	13,841	1,052,895	855,403	(436,590)	551,541	(106,666)	(39,570)
Net assets attributable to redeemable participating shareholders at the end of the financial year	112,542	123,921	3,313,538	2,350,191	95,839	544,988	296,364	415,529

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

For the financial year ended 31 March 2019 and 31 March 2018

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	508,070	538,059	144,284	118,268
Increase in net assets attributable to redeemable participating shareholders from operations	18,779	31,330	10,255	12,527
Share transactions:				
Proceeds from issue of redeemable participating shares	140,399	50,705	51,264	22,196
Payments on redemption of redeemable participating shares	(33,120)	(112,024)	(24,434)	(8,707)
Increase/(decrease) in net assets resulting from share transactions	107,279	(61,319)	26,830	13,489
Net assets attributable to redeemable participating shareholders at the end of the financial year	634,128	508,070	181,369	144,284

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET

As at 31 March 2019 and 31 March 2018

	Note	Company Total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Roll Select Commodity Swap UCITS ETF*	iShares Diversified Commodity Swap UCITS ETF	
		31 Mar 2019 £'000	31 Mar 2018 £'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
CURRENT ASSETS								
Cash		89,980	75,623	110	88	2,503	17,524	46,049
Cash equivalents		8,971	2,254	47	-	-	-	-
Cash collateral		5,717	7,299	-	24	-	7,450	9,099
Margin cash account		1,596	2,394	28	53	-	-	-
Receivables	11	131,754	92,502	50,194	1,819	-	28	7,699
Financial assets at fair value through profit or loss		11,712,128	9,233,434	130,803	170,056	85,891	988,203	1,260,818
Total current assets		11,950,146	9,413,506	181,182	172,040	88,394	1,013,205	1,323,665
CURRENT LIABILITIES								
Bank overdraft		(1,099)	-	-	-	-	-	-
Cash collateral payable		(790)	(5,497)	-	(24)	-	(1,030)	(6,571)
Margin cash account		(13)	-	-	-	-	-	-
Payables	12	(90,986)	(57,448)	(48,984)	(29)	(306)	(7,533)	(13,706)
Financial liabilities at fair value through profit or loss		(81,521)	(30,882)	(8)	(24)	(64)	(9,445)	(11,866)
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(174,409)	(93,827)	(48,992)	(77)	(370)	(18,008)	(32,143)
Net asset value attributable to redeemable participating shareholders at the end of the financial year		11,775,737	9,319,679	132,190	171,963	88,024	995,197	1,291,522

*Fund launched during the financial year ended 31 March 2019.

The accompanying notes form an integral part of these financial statements.

Approved on behalf of the Board of Directors

Paul McNaughton
Director
30 July 2019Paul McGowan
Director
30 July 2019

BALANCE SHEET (continued)

As at 31 March 2019 and 31 March 2018

		iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	Note	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
CURRENT ASSETS									
Cash		4,482	3,962	5,490	2,914	8,632	6,760	2,104	15,755
Cash equivalents		-	-	405	-	5,238	-	-	-
Margin cash account		200	452	494	485	682	695	64	621
Receivables	11	2,647	1,628	5,225	2,672	9,181	7,993	12,989	6,381
Financial assets at fair value through profit or loss		1,013,699	551,798	1,238,821	812,880	3,212,405	1,846,477	1,637,448	1,223,234
Total current assets		1,021,028	557,840	1,250,435	818,951	3,236,138	1,861,925	1,652,605	1,245,991
CURRENT LIABILITIES									
Bank overdraft		(1,432)	-	-	-	-	-	-	-
Margin cash account		-	-	(15)	-	-	-	-	-
Payables	12	(337)	(183)	(247)	(166)	(756)	(3,273)	(12,291)	(15,033)
Financial liabilities at fair value through profit or loss		-	(128)	-	(39)	(1,055)	(198)	(2,816)	(282)
Total current liabilities excluding net assets attributable to redeemable participating shareholders									
		(1,769)	(311)	(262)	(205)	(1,811)	(3,471)	(15,107)	(15,315)
Net asset value attributable to redeemable participating shareholders at the end of the financial year									
		1,019,259	557,529	1,250,173	818,746	3,234,327	1,858,454	1,637,498	1,230,676

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)

As at 31 March 2019 and 31 March 2018

		iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	Note	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 £'000	31 Mar 2018 £'000
CURRENT ASSETS									
Cash		571	381	11,367	8,719	3,521	3,193	1,466	906
Cash equivalents		-	-	59	476	305	-	130	-
Cash collateral		-	-	-	146	-	58	-	17
Margin cash account		-	-	94	165	-	-	-	-
Receivables	11	782	5,828	11,789	13,747	3,086	4,444	1,389	1,627
Financial assets at fair value through profit or loss		93,492	76,713	1,205,040	1,356,964	187,689	188,159	84,289	98,714
Total current assets		94,845	82,922	1,228,349	1,380,217	194,601	195,854	87,274	101,264
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	(146)	-	(58)	-	(17)
Payables	12	(15)	(5,316)	(1,443)	(278)	(1,081)	(2,517)	(488)	(777)
Financial liabilities at fair value through profit or loss		-	-	(15,031)	(1,003)	(690)	(4,212)	(1,338)	(23)
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(15)	(5,316)	(16,474)	(1,427)	(1,771)	(6,787)	(1,826)	(817)
Net asset value attributable to redeemable participating shareholders at the end of the financial year		94,830	77,606	1,211,875	1,378,790	192,830	189,067	85,448	100,447

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)

As at 31 March 2019 and 31 March 2018

		iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	Note	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
CURRENT ASSETS									
Cash		587	437	15,781	5,557	1,123	2,361	3,043	1,295
Cash equivalents		744	538	4,142	1,638	4	-	-	-
Cash collateral		-	-	-	688	-	-	-	-
Margin cash account		-	-	-	-	58	305	100	68
Receivables	11	1,587	2,348	48,250	42,034	483	803	2,809	13,527
Financial assets at fair value through profit or loss		110,616	123,108	3,312,626	2,323,948	94,185	541,615	292,566	419,799
Total current assets		113,534	126,431	3,380,799	2,373,865	95,853	545,084	298,518	434,689
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	(688)	-	-	-	-
Payables	12	(266)	(51)	(5,741)	(22,204)	(14)	(65)	(161)	(10,379)
Financial liabilities at fair value through profit or loss		(726)	(2,459)	(61,520)	(782)	-	(31)	(1,993)	(8,781)
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(992)	(2,510)	(67,261)	(23,674)	(14)	(96)	(2,154)	(19,160)
Net asset value attributable to redeemable participating shareholders at the end of the financial year		112,542	123,921	3,313,538	2,350,191	95,839	544,988	296,364	415,529

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)

As at 31 March 2019 and 31 March 2018

		iShares MSCI World CHF Hedged UCITS ETF (Acc)	iShares S&P 500 CHF Hedged UCITS ETF (Acc)		
	Note	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
CURRENT ASSETS					
Cash		32,486	2,393	1,684	106
Margin cash account		225	244	50	24
Receivables	11	1,496	1,394	5,027	154
Financial assets at fair value through profit or loss		627,927	513,781	179,991	146,577
Total current assets		662,134	517,812	186,752	146,861
CURRENT LIABILITIES					
Payables	12	(26,780)	(405)	(4,900)	(71)
Financial liabilities at fair value through profit or loss		(1,226)	(9,337)	(483)	(2,506)
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(28,006)	(9,742)	(5,383)	(2,577)
Net asset value attributable to redeemable participating shareholders at the end of the financial year		634,128	508,070	181,369	144,284

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 March 2019

1. COMPANY DETAILS

iShares VI public limited company is organised as an open-ended Investment Company with variable capital. The Company was incorporated in Ireland on 24 November 2011, with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("PLC") pursuant to the Companies Act 2014 (as amended) and the UCITS Regulations and is regulated by the CBI.

The registered office of the Company is 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. BASIS OF PREPARATION

The financial statements have been prepared for the financial year ended 31 March 2019 and 31 March 2018.

All amounts are rounded to nearest thousand, unless otherwise stated.

Statement of compliance

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland including FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland and Irish statute comprising the Companies Act 2014 (as amended) and the provisions of the UCITS Regulations. Due to the special nature of the Company's business, the Board has adapted the arrangement and headings and sub-headings of the financial statements otherwise required by Schedule 3 to the Companies Act 2014 (as amended).

The Company has availed of the exemption available to open ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting cash flow statements.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the income statement of each Fund.

Fair value measurement and recognition

On initial application of FRS 102, in accounting for its financial instruments a reporting entity is required to apply either a) the full provisions of section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments" of FRS 102, b) the recognition and measurement provisions of IAS 39 Financial Instruments: Recognition and Measurement and only the disclosure requirements of Sections 11 and 12 of FRS 102; or c) the recognition and measurement provisions of IFRS 9 Financial Instruments and/or IAS 39 (as amended following the publication of IFRS 9) and only the disclosure requirements of Sections 11 and 12 of FRS 102. The Company has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 of FRS 102 as they relate to financial instruments.

Basis of measurement

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The Company will continue as a going concern and the financial statements of all Funds have been prepared on a going concern basis.

All references to net assets throughout this document refer to net assets attributable to redeemable participating shareholders unless otherwise stated.

Functional and presentation currency

The presentation currency of the Company's financial statements is GBP. Foreign currency items included in the Funds' financial statements are measured in the Funds' functional currency which is shown for each Fund in the headings of the financial statements.

The presentation currency of the Funds' financial statements is the same as the functional currency.

The Company's balance sheet, income statement and the statement of changes in net assets attributable to redeemable participating shareholders are an aggregation of the positions and results of the Funds.

Critical accounting estimates and judgements

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Management also makes estimates and assumptions concerning the future.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

2. BASIS OF PREPARATION (continued)

Critical accounting estimates and judgements (continued)

The resulting accounting estimates will, by definition, seldom equal the actual results. Actual results may differ from these estimates and these differences could be material. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities predominantly relate to the fair value of financial instruments, as discussed in the accounting policies.

3. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are:

a) Investments

Classification of investments

The Company classifies its investments as financial assets and financial liabilities at fair value through profit or loss. The category of financial assets and financial liabilities through profit or loss comprises financial instruments (equities, rights, bonds, forward currency contracts, total return swaps ("TRS") and futures contracts), designated by the Investment Manager, at inception, as being at fair value through profit or loss. Financial assets and financial liabilities designated at fair value through profit or loss at inception are those that are managed and their performance evaluated on a fair value basis in accordance with the documented investment strategy.

Recognition/derecognition of investments

Purchases and sales of investments are accounted for on the date the trade transaction takes place. Investments are derecognised when the rights to receive cash flows from the investments have expired or the risks and rewards of ownership have all been substantially transferred. Realised gains and losses on disposals are calculated using the average cost method and are reflected as net gains/(losses) on financial assets/liabilities at fair value through profit or loss in the income statement.

Initial measurement of investments

Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities are presented in the income statement in the financial year in which they arise.

Valuation of investments

The estimation of fair value, after initial recognition, is determined as follows:

i) Listed investments

As at financial year end, listed investments which are quoted, listed, traded or dealt on a market or exchange are based on quoted prices which, for the purpose of the financial statements is in line with the valuation methodology prescribed in the prospectus and supplement. Depending on the nature of the underlying security this could be either at the closing price, closing mid-market price or bid price on the relevant market.

ii) Financial derivative instruments

The Company's derivatives comprise futures contracts, TRS's and forward currency contracts and are recognised initially at fair value. Transaction costs are expensed in the income statement. Subsequent to initial recognition they are measured at fair value with changes in fair value recognised in the income statement.

Where appropriate, gains and losses from certain financial derivative instruments are included in income or as net gains/(losses) on financial assets/liabilities at fair value through profit or loss in the income statement depending on whether they are used to protect or enhance income or capital.

For further details on the types of derivatives held by the Company at financial year end please see the Glossary.

iii) Prices calculated in consultation with the Manager

A number of securities were valued by the Administrator in consultation with the Manager in the absence of year end vendor prices.

The total value of securities valued using a price calculated by the Manager as at 31 March 2019 and 31 March 2018 is less than 1% of the NAV of the applicable Funds. Please refer to the Valuation of financial instruments in note 4 e) for further details.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

3. ACCOUNTING POLICIES (continued)

b) Income/expenses

i) Dividend income

Dividend income is recognised when the securities are declared ex-dividend. Dividend income is shown gross of any non-reclaimable withholding tax, which is disclosed separately in the income statement.

ii) Interest income/expense

Bank, cash equivalent and bond interest income and expense are accrued on a daily basis using the effective interest basis and are disclosed in the income statement within interest income and operating expenses respectively.

iii) Amortisation/accretion of premium/discounts on purchase of interest-bearing investments

Premiums or discounts on the purchase of fixed and variable interest rate investments are amortised over the life of the investment on an effective interest basis.

iv) Securities lending income

Securities lending income is earned from lending securities owned by the Fund to a number of third-party borrowers. Securities lending income is accounted for on an accruals basis.

c) Fees and expenses

Expenses are accounted for on an accruals basis with the exception of transaction charges relating to the acquisition and realisation of investments which are charged as incurred.

d) Distributions

Dividend distributions are accounted for as finance costs in the income statement.

The Company may declare distributions for each distributing Fund or share class, in respect of each financial period. Dividends will normally be declared monthly, quarterly, semi-annually or such other times as the Board deems appropriate. With the exception of iShares Bloomberg Roll Select Commodity Swap UCITS ETF, iShares Diversified Commodity Swap UCITS ETF, iShares MSCI Japan CHF Hedged UCITS ETF (Acc), iShares MSCI World CHF Hedged UCITS ETF (Acc) and iShares S&P 500 CHF Hedged UCITS ETF (Acc), all Funds are distributing.

As of 31 March 2019 and 31 March 2018, all of the Funds have adopted UK Reporting Fund Status.

Any dividend amounts which have remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Company to investors and become the property of the relevant Fund.

e) Redeemable participating shares

Subscriptions and redemptions are accounted for on the day the trade transaction takes place.

Redeemable participating shares are redeemable at the option of the shareholders and are classified as financial liabilities.

f) Transaction costs

Transaction costs on purchases and sales of financial assets and financial liabilities are included in net gains/(losses) on financial assets at fair value through profit or loss in the income statement of the Fund. Separately identifiable transaction costs are disclosed in the transaction costs note in the additional information and regulatory disclosures section.

Custody transaction costs are not separately identifiable as they form part of the TER of the Fund. The Manager is responsible for discharging all operational expenses of the Fund. See additional information and regulatory disclosures section for more details.

g) Foreign currency

Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

3. ACCOUNTING POLICIES (continued)

g) Foreign currency (continued)

Transactions and balances (continued)

Subscriptions and redemptions of shares in foreign currencies are translated at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at financial year end. The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in net gains/(losses) on financial assets/liabilities at fair value through profit or loss in the income statement.

For aggregation purposes, all assets and liabilities for all Funds are translated into the presentation currency of the Company, at the financial year-end exchange rate. All income, expenses and capital transactions are translated at the average rate.

h) Receivables

Receivables are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition. They are subsequently measured at amortised cost using the effective interest basis less provision for impairment.

i) Payables

Payables are recognised initially at fair value and subsequently stated at amortised cost. The difference between proceeds and the amount payable is recognised over the period of the payable using the effective interest method.

j) Cash and cash equivalents

Cash in the balance sheet includes deposits held on call with banks.

Cash equivalents includes short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are classified as liabilities in the balance sheet.

k) Margin cash

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are included in current assets/liabilities in the balance sheet.

l) Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

m) Collateral

Cash collateral provided by the Company is identified on the balance sheet as pledged cash collateral and is not included as a component of cash and cash equivalents.

Cash collateral provided to the Company by counterparties is identified on the balance sheet as cash collateral payable. The Company may reinvest this cash collateral and the assets purchased are included in financial assets at fair value through profit or loss on the balance sheet.

For collateral received from counterparties other than cash, a disclosure of the value of collateral provided is made in the notes to the financial statements in the financial instrument and risk note.

n) Adjustment to align to the valuation methodology as set out in the prospectus and supplement

The accounting policy of the Company is to value its investments at the relevant fair value at the balance sheet date. Fair value is considered to be the relevant pricing methodology outlined in the prospectus and supplement as at 31 March 2019. Depending on the nature of the underlying security this could be either at the closing price, closing mid-market or bid price on the relevant market.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

3. ACCOUNTING POLICIES (continued)

o) Equalisation on distributions

For tax and accounting purposes, the Manager implements income equalisation arrangements, to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the accounting period.

Equalisation income and/or expense amounts are included in note 7 in the notes to the financial statements of the Company.

p) Taxation

Current tax

Current tax is recognised in the income statement as the amount of income tax paid or payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences on the taxation of gains that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Company's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

q) Segmental reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relates to transactions with any of the Company's other components, whose operating results are reviewed regularly to make decisions about resources allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

It is considered that each Fund is an operating segment which is investing in line with its investment objective. The segment information provided to the Investment Manager is the same as that disclosed in the income statement and balance sheet for each Fund.

4. FINANCIAL INSTRUMENT AND RISKS

Introduction and overview

The Company's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus and supplement for a more detailed discussion of the risks inherent in investing in the Company.

Risk management framework

The Board reviews quarterly investment performance reports and receive semi-annual presentations from the Investment Manager covering the Company's performance and risk profile during the financial year. The Board has delegated all the powers, duties and discretions exercisable in respect of the management of the Company and of the Funds to the Manager. The Manager has in turn delegated its investment management and advisory functions to the Investment Manager.

The Investment Manager is responsible for ensuring that the Company is managed within the terms of the Funds' investment guidelines and limits set out in the prospectus and supplement. The Board reserves to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Company. The Manager has appointed a Risk Manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised independent risk management function. The RQA Group independently identifies measures and monitors investment risk. The RQA Group tracks the actual risk management practices being deployed across the different Funds. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across the Funds. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

Risk management framework (continued)

The principal risk exposure of the Funds is set out as follows:

a) Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by other price, currency and interest rate movements. It represents the potential loss the Funds may suffer through holding market positions in the face of market movements. The Funds are exposed to market risk by virtue of their investments in equities, rights, government bonds, corporate bonds, futures contracts, TRS's and forward currency contracts.

There is no assurance that each benchmark index will continue to be calculated on the basis described in the prospectus and supplement or that they will not be amended significantly. The past performance of each benchmark index is not necessarily a guide to future performance.

A key metric the RQA Group uses to measure market risk is Value at Risk ("VaR") which encompasses price, currency and interest rate risk. The RQA Group is a centralised group which performs an independent risk management function. The group independently identifies measures and monitors investment risk.

VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market moves in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one day period the Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

It is noted that the use of the VaR methodology has limitations, namely assumptions that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that the Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts, will not occur more frequently.

The Funds' one day VaR as at 31 March 2019 and 31 March 2018 based on a 99% confidence level is outlined in the table below and overleaf:

Fund	31 March 2019 %	31 March 2018 %
iShares € Corp Bond Financials UCITS ETF	0.29	0.26
iShares Bloomberg Roll Select Commodity Swap UCITS ETF*	1.72	-
iShares Diversified Commodity Swap UCITS ETF	1.86	1.36
iShares Edge MSCI EM Minimum Volatility UCITS ETF	1.59	1.85
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	1.49	1.81
iShares Edge MSCI World Minimum Volatility UCITS ETF	1.55	1.74
iShares Edge S&P 500 Minimum Volatility UCITS ETF	2.50	2.66
iShares Global AAA-AA Govt Bond UCITS ETF	0.62	0.85
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	0.41	0.40
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	0.55	0.55
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	0.56	0.56
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	0.87	0.90
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	0.86	0.90
iShares MSCI Europe Mid Cap UCITS ETF	2.41	2.10
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	3.31	2.81
iShares MSCI World CHF Hedged UCITS ETF (Acc)	2.42	2.30
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	3.08	3.30

*Fund launched during the financial year ended 31 March 2019.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

a) Market risk (continued)

i) Market risk arising from foreign currency risk

Exposure to foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Funds may invest in securities, which as far as possible and practicable, consist of the component securities of the benchmark index of each Fund, and which may be denominated in currencies other than its reporting currency.

The Funds with the exception of the currency hedged funds (as listed in the background section), in line with their benchmarks, are unhedged and are therefore exposed to foreign currency risk. Consequently, each Fund is exposed to the risk of currency fluctuations between the base currency of the benchmark index and the base currency of the constituent securities of the benchmark index.

In addition, certain Funds may have share classes which have different valuation currencies from the base currency of the Fund. Consequently, the investments of a share class may be acquired in currencies which are not the valuation currency of the share class. Currency hedged share classes use a currency hedging approach whereby the hedge is proportionately adjusted for net subscriptions and redemptions in the relevant currency hedged share class. An adjustment is made to the hedge to account for the price movements of the underlying securities held for the relevant currency hedged share class, however, the hedge will only be reset or adjusted on a monthly basis and as and when a pre-determined tolerance is triggered intra-month, and not whenever there is market movement in the underlying securities. In the event that, the over-hedged or under-hedged position on any single underlying portfolio currency exposure of a currency hedged share class exceeds the pre-determined tolerance as at the close of a Business Day (for example, due to market movement), the hedge in respect of that underlying currency will be reset on the next Business Day (on which the relevant currency markets are open). Over-hedged positions shall not exceed 105% of the NAV of the relevant currency hedged share class and under-hedged positions shall not fall short of 95% of the portion of the NAV of the relevant currency hedged share class that is to be hedged against currency risk. As a result of this currency hedging approach the currency hedge share classes are considered to be immaterially exposed to foreign currency risk.

Currency hedged share classes, where offered in a Fund, aim to reduce the impact of exchange rate fluctuations between the underlying portfolio currency exposures of the Fund and the valuation currency of the currency hedged share class on returns of the relevant benchmark index to investors in that share class, through entering into foreign exchange contracts for currency hedging.

The realised or unrealised gains or losses relating to these forward currency contracts are allocated to the relevant share class. The details of such contracts are disclosed as hedged forwards in the relevant Fund's schedule of investments

The Funds may also invest in forward currency contracts and thus gain further exposure to foreign currency risk.

Management of foreign currency risk

To minimise this risk, the currency hedged Funds invest in forward currency contracts that as far as possible track the hedging methodology of the benchmark index. The benchmark indices of the currency hedged Funds are designed to represent a close approximation of the return that can be achieved by hedging the currency exposures of the index in the one month forward market at the end of each month.

Exchange rate exposures are managed where appropriate and in compliance with the prospectus and supplement utilising forward currency contracts. The details of the contracts in place at the financial year-end date are disclosed in the relevant Fund's schedule of investments.

The Investment Manager will monitor the currency exposure and gain or loss arising from hedge positions of each currency hedged share class against the pre-determined tolerances daily and will determine when a currency hedge should be reset and the gain or loss arising from the forward currency contracts reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the forward currency contracts.

ii) Market risk arising from other price risk

Exposure to other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

a) Market risk (continued)

ii) Market risk arising from other price risk (continued)

Exposure to other price risk (continued)

The Funds are exposed to market risk arising by virtue of their investments in equities, rights, bonds, forward currency contracts, TRS's and futures contracts. The movements in the prices of these investments result in movements in the performance of the Funds. The investment concentrations within the portfolio are disclosed in the schedules of investments by investment type.

Management of other price risk

The Investment Manager manages the Funds' market risk on a daily basis in accordance with the Funds' investment objective.

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark. The Funds' performance is correlated to its benchmark. The correlation of the Funds' performance against the benchmark is a metric monitored by key management personnel.

iii) Market risk arising from interest rate risk

Exposure to interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Funds are exposed to interest rate risk through their cash and cash equivalent holdings including margin cash held with brokers. The Funds are also exposed to interest rate risk through their investments in bonds, where the value of these securities may fluctuate as a result of a change in interest rates.

The Funds also have indirect exposure to interest rate risk through their investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

Management of interest rate risk

Movements in the prices of these investments are derived from movements in market interest rates and issuer credit-worthiness. Issuer credit-worthiness and credit spreads are monitored by the Investment Manager regularly. The securities in which the Funds invest will generally have a minimum rating of "Investment Grade" (Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch) from a ratings agency as set out in the investment policy of the Funds.

b) Counterparty credit risk

Exposure to counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Funds are exposed to counterparty credit risk from the parties with which they trade and will bear the risk of settlement default.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated.

As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 March 2019 and 31 March 2018.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

b) Counterparty credit risk (continued)

i) Financial derivative instruments

The Funds' holdings in exchange traded futures contracts and Over The Counter ("OTC") financial derivative instruments exposes the Funds to counterparty credit risk.

Management of counterparty credit risk related to financial derivative instruments

Exchange traded financial derivative instruments

The exposure to futures contracts is limited by trading the contracts through a clearing house. The Funds' exposure to counterparty credit risk on contracts in which they currently have a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded futures contracts (variation margin).

The Funds' exposure to credit risk on contracts in which they currently have a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism. The counterparties for futures contracts are Barclays Bank Plc and HSBC Bank Plc. The credit rating for Barclay's Bank Plc is A (31 March 2018: A-) and for HSBC Bank Plc is AA- (31 March 2018: AA-) (Standard & Poor's rating).

Margin is paid or received on futures contracts to cover any exposure by the counterparty or the Funds to each other. "Margin cash account" on the balance sheet consists of margin receivable from or payable to the Funds' clearing brokers and the futures contracts counterparties.

OTC financial derivative instruments

The Funds' holdings in OTC financial derivative instruments (including TRS's) exposes the Funds to counterparty credit risk.

Counterparty credit risk in relation to OTC financial derivative instruments arises from the failure of the counterparty to perform according to the terms of the contract. The Funds exposure to counterparty credit risk is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from the Funds.

All OTC derivative transactions are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC derivative transactions entered into by the parties.

The parties' exposures under the ISDA Master agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master Agreement. All non-cash collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The carrying value of financial assets together with cash held with counterparties best represents the Funds' gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of ISDA Master Agreements and close-out netting, which reduces the overall counterparty credit risk exposure. Cash held as security by the counterparty to derivative contracts is subject to the credit risk of the counterparty.

The Funds' maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Management of counterparty credit risk related to OTC financial derivative instruments

Forward currency contracts do not require variation margins and thus the counterparty credit risk is monitored through the BlackRock RQA Counterparty & Concentration Risk Team who monitor the credit-worthiness of the counterparty. The counterparties for forward currency contracts are disclosed in the schedules of investments.

The lowest credit rating of any one counterparty is A+ (31 March 2018: AA-) (Standard & Poor's rating).

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

b) Counterparty credit risk (continued)

i) Financial derivative instruments (continued)

Management of counterparty credit risk related to OTC financial derivative instruments (continued)

In accordance with the provisions of European Market Infrastructure Regulation ("EMIR") and the terms of the unfunded TRS's entered into by the Fund, the Fund's counterparties are required to provide collateral to the Fund (and vice versa) to cover the variation margin exposure arising under the swaps. Pursuant to the terms of the swaps, collateral is transferred to the Fund by the counterparty (or vice versa) if the exposure pursuant to the swap exceeds the minimum transfer amount (US\$250,000). Pursuant to EMIR, the minimum transfer amount shall not exceed €500,000. In cases where the Fund has uncollateralised risk exposure to a counterparty, the Fund will continue to observe the limits set out in the prospectus and supplement. Collateral transferred to the Fund will be held by the Depositary. The counterparties for TRS's are disclosed in the schedules of investments.

The lowest credit rating of any one counterparty is A- (31 March 2018: A-) (Standard & Poor's rating).

ii) Depositary

The Fund's Depositary is State Street Custodial Services (Ireland) Limited (the "Depositary"). The majority of the investments are held by Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Funds. Bankruptcy or insolvency of the Depositary may cause the Fund's rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Company is held with the Sub-Custodian.

The Funds' cash balances are held by the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Funds' cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Funds will be treated as a general creditor of the Sub-Custodian or the depositaries.

Management of counterparty credit risk related to the Depositary

To mitigate the Fund's exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to the Funds. The Funds only transact with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at 31 March 2019 is A (31 March 2018: A) (Standard and Poor's rating).

In order to further mitigate the Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, the Funds may enter into additional arrangements such as the placing of residual cash in a money market fund for example Institutional Cash Series Plc ("ICS") shown as a cash equivalent on the balance sheet.

ICS is a BlackRock umbrella fund and an open-ended Investment Company with variable capital incorporated in Ireland and having segregated liability between its funds. ICS is authorised as a UCITS.

iii) Counterparties

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Counterparty credit risk arising on transactions with brokers relates to transactions awaiting settlement. Risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk related to Counterparties

RQA monitors the credit rating and financial position of the brokers used to further mitigate this risk.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

b) Counterparty credit risk (continued)

iv) Securities lending

The Funds that engage in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned. Securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depositary or the Lending Agent.

The value of securities on loan at the financial year end and the value of collateral held at the financial year end on behalf of the Funds is shown below:

Fund	Currency	31 March 2019		31 March 2018	
		Value of Securities on loan '000	Value of Collateral received '000	Value of Securities on loan '000	Value of Collateral received '000
Company Total	£	1,526,320	1,660,048	1,059,639	1,158,760
iShares € Corp Bond Financials UCITS ETF	€	12,436	13,059	3,928	4,256
iShares Diversified Commodity Swap UCITS ETF	\$	334,323	365,549	375,081	406,529
iShares Edge MSCI EM Minimum Volatility UCITS ETF	\$	68,422	76,488	47,101	52,674
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	€	225,011	249,183	106,867	118,227
iShares Edge MSCI World Minimum Volatility UCITS ETF	\$	394,158	437,043	199,545	221,566
iShares Edge S&P 500 Minimum Volatility UCITS ETF	\$	53,218	59,083	83,308	93,005
iShares Global AAA-AA Govt Bond UCITS ETF	\$	7,839	8,591	2,811	3,050
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€	39,418	41,463	17,556	18,765
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr	13,787	14,690	6,978	7,472
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£	6,444	6,831	3,282	3,512
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr	24,493	25,579	2,997	3,157
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€	475,835	500,424	301,201	322,960
iShares MSCI Europe Mid Cap UCITS ETF	€	11,980	13,400	21,069	23,510
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Fr	99,838	110,787	163,068	181,402
iShares MSCI World CHF Hedged UCITS ETF (Acc)	Fr	116,386	128,133	31,013	34,420
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	Fr	8,347	9,175	6,438	7,145

Management of counterparty credit risk related to securities lending

To mitigate this risk, the Funds which undertake securities lending transactions receive either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned.

The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary. As at the 31 March 2019 and 31 March 2018, all non-cash collateral received consists of securities admitted to or dealt on a regulated market.

The Funds also benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

c) Issuer credit risk relating to debt securities

Issuer credit risk is the default risk of one of the issuers of any securities held by the Funds. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

c) Issuer credit risk relating to debt securities (continued)

Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt. This exposes the Funds to the risk that the issuer of the bonds may default on interest or principal payments.

Management of issuer credit risk related to debt securities

To manage this risk, the Investment Manager invests in a wide range of securities, subject to the investment objectives of each Fund and monitors the credit ratings of the investments as disclosed in the schedules of investments. The ratings of the debt securities are continually monitored by the BlackRock Portfolio Management Group ("PMG").

The following tables detail the credit rating profile of the debt securities held by the Funds as at 31 March 2019 and 31 March 2018:

31 March 2019	Currency	Investment grade %	Non-investment grade %	Not rated %	Total %
iShares € Corp Bond Financials UCITS ETF	€	96.49	3.51	-	100.00
iShares Bloomberg Roll Select Commodity Swap UCITS ETF	\$	100.00	-	-	100.00
iShares Diversified Commodity Swap UCITS ETF	\$	100.00	-	-	100.00
iShares Global AAA-AA Govt Bond UCITS ETF	\$	96.20	3.80	-	100.00
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€	95.44	4.56	-	100.00
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr	8.59	91.35	0.06	100.00
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£	8.70	91.20	0.10	100.00
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr	43.96	56.04	-	100.00
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€	44.51	55.49	-	100.00

31 March 2018	Currency	Investment grade %	Non-Investment grade %	Not rated %	Total %
iShares € Corp Bond Financials UCITS ETF	€	99.58	0.42	-	100.00
iShares Diversified Commodity Swap UCITS ETF	\$	100.00	-	-	100.00
iShares Global AAA-AA Govt Bond UCITS ETF	\$	100.00	-	-	100.00
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€	99.55	0.39	0.06	100.00
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr	6.87	93.13	-	100.00
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£	6.57	93.43	-	100.00
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr	47.37	51.89	0.74	100.00
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€	47.22	52.12	0.66	100.00

d) Liquidity risk

Exposure to liquidity risk

Liquidity risk is the risk that the Funds will encounter difficulties in meeting their obligations associated with financial liabilities.

Liquidity risk to the Funds arises from the redemption requests of investors and the liquidity of the underlying investments the Funds are invested in. The Funds' shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of the Funds' NAV. The Funds are therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands. It is also exposed to the liquidity risk of daily margin calls on derivatives.

All derivative and non-derivative financial liabilities of the Funds held at the financial years ended 31 March 2019 and 31 March 2018 based on contractual maturities, fall due within one month, with the exception of those disclosed in the table overleaf:

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

d) Liquidity risk (continued)

As at 31 March 2019

31 March 2019	Currency	1-3 months '000	3 months to 1 year '000
iShares € Corp Bond Financials UCITS ETF			
- Futures contracts	€	(8)	-
iShares Bloomberg Roll Select Commodity Swap UCITS ETF			
- Unfunded total return swaps	\$	-	(64)
iShares Diversified Commodity Swap UCITS ETF			
- Unfunded total return swaps	\$	(2,799)	(6,646)
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)			
- Futures contracts	€	(37)	-
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)			
- Futures contracts	Fr	(48)	-
- Forward currency contracts	Fr	(83)	-
iShares MSCI World CHF Hedged UCITS ETF (Acc)			
- Futures contracts	Fr	(4)	-
- Forward currency contracts	Fr	(17)	-
iShares S&P 500 CHF Hedged UCITS ETF (Acc)			
- Forward currency contracts	Fr	(4)	-

As at 31 March 2018

31 March 2018	Currency	1-3 months '000	3 months to 1 year '000
iShares € Corp Bond Financials UCITS ETF			
- Futures contracts	€	(24)	-
iShares Diversified Commodity Swap UCITS ETF			
- Unfunded total return swaps	\$	-	(11,866)
iShares Edge MSCI EM Minimum Volatility UCITS ETF			
- Futures contracts	\$	(128)	-
iShares Edge MSCI Europe Minimum Volatility UCITS ETF			
- Futures contracts	€	(31)	-
iShares Edge MSCI World Minimum Volatility UCITS ETF			
- Futures contracts	\$	(172)	-
iShares Edge S&P 500 Minimum Volatility UCITS ETF			
- Futures contracts	\$	(252)	-
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)			
- Futures contracts	€	(77)	-
iShares MSCI Europe Mid Cap UCITS ETF			
- Futures contracts	€	(20)	-
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)			
- Forward currency contracts	Fr	(19)	-
iShares MSCI World CHF Hedged UCITS ETF (Acc)			
- Futures contracts	Fr	(52)	-
- Forward currency contracts	Fr	(17)	-
iShares S&P 500 CHF Hedged UCITS ETF (Acc)			
- Futures contracts	Fr	(10)	-
- Forward currency contracts	Fr	(3)	-

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands.

To manage this risk, if redemption requests on any dealing day amount to shares representing 10% or more of the NAV of a Fund, the Manager may, in its discretion, refuse to redeem any shares representing in excess of 10% of the NAV of the Fund (at any time including after the cut-off time on the dealing day).

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

d) Liquidity risk (continued)

Management of liquidity risk (continued)

Any request for redemption on such dealing day shall be reduced rateably and the redemption requests shall be treated as if they were received on each subsequent dealing day until all shares to which the original request related have been redeemed. In any event settlement for redemptions will normally be made within ten business days of the dealing day.

The Fund's liquidity risk is managed on a daily basis by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward looking cash reports which project cash obligations. These reports allow them to manage their cash obligations.

The Funds benefit from the ETF creation and redemption process which, through the use of Authorised Participants, benefit from economies of scale and access to market participants with a visible market presence and a driver of large trading volumes. Investors and the Funds benefit from the ETF creation and redemption process, which allows an investor, through Authorised Participants, to create and redeem a large number of shares, therefore giving them access to significant market depth. This effectively mitigates liquidity risk and investor concentration risks for iShares ranges and mitigates investor concentration risks given that the Authorised Participants either receive the assets directly from the Fund on redemption, or for the minority of Funds a fee is charged to cover trading costs.

e) Valuation of financial instruments

The Funds classify financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1 - Quoted prices for identical instruments in active markets

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available and those prices represent actual and regularly occurring market transactions on an arm's length basis. The Fund does not adjust the quoted price for these instruments.

Level 2 - Valuation techniques using observable inputs

This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity determined inputs.

Level 3 - Valuation techniques using significant unobservable inputs

This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation.

This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability. The determination of what constitutes 'observable' inputs requires significant judgement by the Investment Manager. The Investment Manager considers observable inputs to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

There were no level 3 securities held on the Funds with a fair value greater than 1% of the relevant Fund's NAV at the financial year ended 31 March 2019 and 31 March 2018.

The table overleaf are an analysis of the Funds' financial assets and liabilities measured at fair value as at 31 March 2019:

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 March 2019

	Level 1	Level 2	Level 3	Total
iShares € Corp Bond Financials UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Bonds	-	130,803	-	130,803
Total	-	130,803	-	130,803
Financial liabilities at fair value through profit or loss				
- Futures contracts	(8)	-	-	(8)
Total	(8)	-	-	(8)
iShares Bloomberg Roll Select Commodity Swap UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Bonds	-	85,782	-	85,782
- Unfunded total return swaps	-	109	-	109
Total	-	85,891	-	85,891
Financial liabilities at fair value through profit or loss				
- Unfunded total return swaps	-	(64)	-	(64)
Total	-	(64)	-	(64)
iShares Diversified Commodity Swap UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Bonds	-	979,714	-	979,714
- Unfunded total return swaps	-	8,489	-	8,489
Total	-	988,203	-	988,203
Financial liabilities at fair value through profit or loss				
- Unfunded total return swaps	-	(9,445)	-	(9,445)
Total	-	(9,445)	-	(9,445)
iShares Edge MSCI EM Minimum Volatility UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equities	1,011,467	-	2,120	1,013,587
- Futures contracts	112	-	-	112
Total	1,011,579	-	2,120	1,013,699
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equities	1,238,633	-	-	1,238,633
- Futures contracts	184	-	-	184
- Forward currency contracts	-	4	-	4
Total	1,238,817	4	-	1,238,821

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 March 2019 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI World Minimum Volatility UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equities	3,212,023	-	-	3,212,023
- Futures contracts	358	-	-	358
- Forward currency contracts	-	24	-	24
Total	3,212,381	24	-	3,212,405
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,055)	-	(1,055)
Total	-	(1,055)	-	(1,055)
iShares Edge S&P 500 Minimum Volatility UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equities	1,637,291	-	-	1,637,291
- Futures contracts	55	-	-	55
- Forward currency contracts	-	102	-	102
Total	1,637,346	102	-	1,637,448
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,816)	-	(2,816)
Total	-	(2,816)	-	(2,816)
iShares Global AAA-AA Govt Bond UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Bonds	-	93,492	-	93,492
Total	-	93,492	-	93,492
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,204,747	-	1,204,747
- Forward currency contracts	-	293	-	293
Total	-	1,205,040	-	1,205,040
Financial liabilities at fair value through profit or loss				
- Futures contracts	(37)	-	-	(37)
- Forward currency contracts	-	(14,994)	-	(14,994)
Total	(37)	(14,994)	-	(15,031)
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr'000	Fr'000	Fr'000	Fr'000
Financial assets at fair value through profit or loss				
- Bonds*	-	186,813	-	186,813
- Forward currency contracts	-	876	-	876
Total	-	187,689	-	187,689
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(690)	-	(690)
Total	-	(690)	-	(690)

*Level 3 securities which are less than Fr500 are rounded to zero.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 March 2019 (continued)

	Level 1	Level 2	Level 3	Total
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£'000	£'000	£'000	£'000
Financial assets at fair value through profit or loss				
- Bonds*	-	84,285	-	84,285
- Forward currency contracts	-	4	-	4
Total	-	84,289	-	84,289
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,338)	-	(1,338)
Total	-	(1,338)	-	(1,338)
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr'000	Fr'000	Fr'000	Fr'000
Financial assets at fair value through profit or loss				
- Bonds	-	109,491	1,041	110,532
- Forward currency contracts	-	84	-	84
Total	-	109,575	1,041	110,616
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(726)	-	(726)
Total	-	(726)	-	(726)
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Bonds	-	3,284,857	27,305	3,312,162
- Forward currency contracts	-	464	-	464
Total	-	3,285,321	27,305	3,312,626
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(61,520)	-	(61,520)
Total	-	(61,520)	-	(61,520)
iShares MSCI Europe Mid Cap UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equities	94,153	-	-	94,153
- Futures contracts	32	-	-	32
Total	94,185	-	-	94,185
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Fr'000	Fr'000	Fr'000	Fr'000
Financial assets at fair value through profit or loss				
- Equities	292,525	-	-	292,525
- Forward currency contracts	-	41	-	41
Total	292,525	41	-	292,566
Financial liabilities at fair value through profit or loss				
- Futures contracts	(48)	-	-	(48)
- Forward currency contracts	-	(1,945)	-	(1,945)
Total	(48)	(1,945)	-	(1,993)

*Level 3 securities which are less than £500 are rounded to zero.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 March 2019 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI World CHF Hedged UCITS ETF (Acc)	Fr'000	Fr'000	Fr'000	Fr'000
Financial assets at fair value through profit or loss				
- Equities	625,720	-	-	625,720
- Futures contracts	156	-	-	156
- Forward currency contracts	-	2,051	-	2,051
Total	625,876	2,051	-	627,927
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
- Forward currency contracts	-	(1,222)	-	(1,222)
Total	(4)	(1,222)	-	(1,226)
 iShares S&P 500 CHF Hedged UCITS ETF (Acc)	 Fr'000	 Fr'000	 Fr'000	 Fr'000
Financial assets at fair value through profit or loss				
- Equities	179,916	-	-	179,916
- Futures contracts	47	-	-	47
- Forward currency contracts	-	28	-	28
Total	179,963	28	-	179,991
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(483)	-	(483)
Total	-	(483)	-	(483)

31 March 2018

	Level 1	Level 2	Level 3	Total
iShares € Corp Bond Financials UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Bonds	-	170,056	-	170,056
Total	-	170,056	-	170,056
Financial liabilities at fair value through profit or loss				
- Futures contracts	(24)	-	-	(24)
Total	(24)	-	-	(24)
 iShares Diversified Commodity Swap UCITS ETF	 \$'000	 \$'000	 \$'000	 \$'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,244,781	-	1,244,781
- Unfunded total return swaps	-	16,037	-	16,037
Total	-	1,260,818	-	1,260,818
Financial liabilities at fair value through profit or loss				
- Unfunded total return swaps	-	(11,866)	-	(11,866)
Total	-	(11,866)	-	(11,866)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 March 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Edge MSCI EM Minimum Volatility UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equities*	551,798	-	-	551,798
Total	551,798	-	-	551,798
Financial liabilities at fair value through profit or loss				
- Futures contracts	(128)	-	-	(128)
Total	(128)	-	-	(128)
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equities	812,880	-	-	812,880
Total	812,880	-	-	812,880
Financial liabilities at fair value through profit or loss				
- Futures contracts	(39)	-	-	(39)
Total	(39)	-	-	(39)
iShares Edge MSCI World Minimum Volatility UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equities	1,846,071	-	-	1,846,071
- Futures contracts	5	-	-	5
- Forward currency contracts	-	401	-	401
Total	1,846,076	401	-	1,846,477
Financial liabilities at fair value through profit or loss				
- Futures contracts	(172)	-	-	(172)
- Forward currency contracts	-	(26)	-	(26)
Total	(172)	(26)	-	(198)
iShares Edge S&P 500 Minimum Volatility UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Equities	1,222,366	-	-	1,222,366
- Forward currency contracts	-	868	-	868
Total	1,222,366	868	-	1,223,234
Financial liabilities at fair value through profit or loss				
- Futures contracts	(252)	-	-	(252)
- Forward currency contracts	-	(30)	-	(30)
Total	(252)	(30)	-	(282)
iShares Global AAA-AA Govt Bond UCITS ETF	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
- Bonds	-	76,713	-	76,713
Total	-	76,713	-	76,713

*Level 3 securities which are less than \$500 are rounded to zero.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 March 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,351,697	-	1,351,697
- Forward currency contracts	-	5,267	-	5,267
Total	-	1,356,964	-	1,356,964
Financial liabilities at fair value through profit or loss				
- Futures contracts	(77)	-	-	(77)
- Forward currency contracts	-	(926)	-	(926)
Total	(77)	(926)	-	(1,003)
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr'000	Fr'000	Fr'000	Fr'000
Financial assets at fair value through profit or loss				
- Bonds	-	187,824	156	187,980
- Forward currency contracts	-	179	-	179
Total	-	188,003	156	188,159
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(4,212)	-	(4,212)
Total	-	(4,212)	-	(4,212)
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£'000	£'000	£'000	£'000
Financial assets at fair value through profit or loss				
- Bonds	-	97,325	28	97,353
- Forward currency contracts	-	1,361	-	1,361
Total	-	98,686	28	98,714
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(23)	-	(23)
Total	-	(23)	-	(23)
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr'000	Fr'000	Fr'000	Fr'000
Financial assets at fair value through profit or loss				
- Bonds	-	122,983	-	122,983
- Forward currency contracts	-	125	-	125
Total	-	123,108	-	123,108
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,459)	-	(2,459)
Total	-	(2,459)	-	(2,459)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 March 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Bonds	-	2,311,830	-	2,311,830
- Forward currency contracts	-	12,118	-	12,118
Total	-	2,323,948	-	2,323,948
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(782)	-	(782)
Total	-	(782)	-	(782)
iShares MSCI Europe Mid Cap UCITS ETF	€'000	€'000	€'000	€'000
Financial assets at fair value through profit or loss				
- Equities	541,615	-	-	541,615
Total	541,615	-	-	541,615
Financial liabilities at fair value through profit or loss				
- Futures contracts	(31)	-	-	(31)
Total	(31)	-	-	(31)
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Fr'000	Fr'000	Fr'000	Fr'000
Financial assets at fair value through profit or loss				
- Equities	418,837	-	-	418,837
- Futures contracts	19	-	-	19
- Forward currency contracts	-	943	-	943
Total	418,856	943	-	419,799
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(8,781)	-	(8,781)
Total	-	(8,781)	-	(8,781)
iShares MSCI World CHF Hedged UCITS ETF (Acc)	Fr'000	Fr'000	Fr'000	Fr'000
Financial assets at fair value through profit or loss				
- Equities	513,475	-	-	513,475
- Forward currency contracts	-	306	-	306
Total	513,475	306	-	513,781
Financial liabilities at fair value through profit or loss				
- Futures contracts	(52)	-	-	(52)
- Forward currency contracts	-	(9,285)	-	(9,285)
Total	(52)	(9,285)	-	(9,337)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

4. FINANCIAL INSTRUMENT AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 March 2018 (continued)

	Level 1	Level 2	Level 3	Total
	Fr'000	Fr'000	Fr'000	Fr'000
iShares S&P 500 CHF Hedged UCITS ETF (Acc)				
Financial assets at fair value through profit or loss				
- Equities	146,445	-	-	146,445
- Forward currency contracts	-	132	-	132
Total	146,445	132	-	146,577
Financial liabilities at fair value through profit or loss				
- Futures contracts	(10)	-	-	(10)
- Forward currency contracts	-	(2,496)	-	(2,496)
Total	(10)	(2,496)	-	(2,506)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

5. NET GAINS/(LOSSES) ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

	Company Total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Roll Select Commodity Swap UCITS ETF*		iShares Diversified Commodity Swap UCITS ETF	
	31 Mar 2019 £'000	31 Mar 2018 £'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000		31 Mar 2019 \$'000	31 Mar 2018 \$'000
Net gains/(losses) on investments in securities held at fair value through profit or loss	593,324	(168,301)	1,815	898	(57)		2,159	-
Net (losses)/gains on forward currency contracts	(389,026)	355,990	-	-	-		-	-
Net (losses)/gains on futures contracts	(168)	3,062	(27)	-	-		-	-
Net (losses)/gains on swap contracts	(70,992)	24,786	-	-	(340)		(92,887)	32,883
Net (losses)/gains on foreign currency transactions	(61,726)	(31,227)	-	-	-		-	1
	71,412	184,310	1,788	898	(397)		(90,728)	32,884

*Fund launched during the financial year ended 31 March 2019.

	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
Net (losses)/gains on investments in securities held at fair value through profit or loss	(9,773)	90,597	72,313	(31,650)	185,343	123,859	121,724	87,870
Net gains/(losses) on forward currency contracts	-	-	(558)	(89)	1,154	(382)	(3,556)	29,184
Net (losses)/gains on futures contracts	(788)	978	349	686	30	886	129	527
Net (losses)/gains on foreign currency transactions	(424)	(167)	713	-	(7,694)	2,598	(13,749)	(14,749)
	(10,985)	91,408	72,817	(31,053)	178,833	126,961	104,548	102,832

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

5. NET GAINS/(LOSSES) ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

	iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 £'000	31 Mar 2018 £'000
Net (losses)/gains on investments in securities held at fair value through profit or loss	(2,205)	6,334	89,734	(151,499)	(2,273)	280	3,728	(8,799)
Net gains/(losses) on forward currency contracts	-	-	(93,724)	130,812	(10,725)	(6,903)	(3,565)	10,156
Net gains/(losses) on futures contracts	-	-	(169)	(92)	-	-	501	(501)
Net (losses)/gains on foreign currency transactions	(37)	52	(12,642)	(7,707)	5,020	(605)	(2,150)	(3,634)
	(2,242)	6,386	(16,801)	(28,486)	(7,978)	(7,228)	(1,486)	(2,778)

	iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Net gains/(losses) on investments in securities held at fair value through profit or loss	3,178	(6,372)	242,020	(322,879)	(25,576)	(12,338)	(14,791)	50,800
Net (losses)/gains on forward currency contracts	(11,286)	2,025	(275,599)	251,974	895	(404)	(8,442)	(8,163)
Net gains/(losses) on futures contracts	-	-	-	-	485	(201)	(784)	1,058
Net gains/(losses) on foreign currency transactions	2,354	(235)	(59,040)	(11,763)	(878)	420	7,136	(424)
	(5,754)	(4,582)	(92,619)	(82,668)	(25,074)	(12,523)	(16,881)	43,271

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

5. NET GAINS/(LOSSES) ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Net gains on investments in securities held at fair value through profit or loss	30,917	29,123	19,296	8,771
Net (losses)/gains on forward currency contracts	(31,684)	(5,544)	(13,633)	1,857
Net (losses)/gains on futures contracts	(137)	619	(58)	143
Net gains/(losses) on foreign currency transactions	9,999	(466)	2,098	(264)
	9,095	23,732	7,703	10,507

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

6. OPERATING EXPENSES

The Company employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple Share Classes, any fees, operating costs and expenses which are attributable to a particular Share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that Share Class. The TER is calculated in accordance with the Committee of European Securities Regulators (“CESR”) guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document (“KIID”) or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs.

In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 March 2019:

Fund/Share class [†]	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares € Corp Bond Financials UCITS ETF	-	0.20
iShares Bloomberg Roll Select Commodity Swap UCITS ETF*	-	0.28
iShares Diversified Commodity Swap UCITS ETF	-	0.19
iShares Edge MSCI EM Minimum Volatility UCITS ETF	-	0.40
iShares Edge MSCI Europe Minimum Volatility UCITS ETF EUR (Acc)	-	0.25
iShares Edge MSCI Europe Minimum Volatility UCITS ETF EUR (Dist)	-	0.25
iShares Edge MSCI World Minimum Volatility UCITS ETF USD (Acc)	-	0.30
iShares Edge MSCI World Minimum Volatility UCITS ETF EUR Hedged (Acc)**	0.35	-
iShares Edge MSCI World Minimum Volatility UCITS ETF CHF Hedged (Acc)**	0.35	-
iShares Edge MSCI World Minimum Volatility UCITS ETF GBP Hedged (Acc)*/**	0.35	-
iShares Edge S&P 500 Minimum Volatility UCITS ETF USD (Acc)	-	0.20
iShares Edge S&P 500 Minimum Volatility UCITS ETF USD (Dist)	-	0.20
iShares Edge S&P 500 Minimum Volatility UCITS ETF EUR Hedged (Acc)**	0.25	-
iShares Global AAA-AA Govt Bond UCITS ETF USD (Dist)	-	0.20
iShares Global AAA-AA Govt Bond UCITS ETF USD (Acc)*	-	0.20
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	0.25	-
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	0.55	-
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	0.55	-
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	0.50	-
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	0.50	-
iShares MSCI Europe Mid Cap UCITS ETF EUR (Acc)	-	0.15
iShares MSCI Europe Mid Cap UCITS ETF EUR (Dist)	-	0.15
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	0.64	-
iShares MSCI World CHF Hedged UCITS ETF (Acc)	0.55	-
iShares S&P 500 CHF Hedged UCITS ETF (Acc)**	0.20	-

[†]Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

*As this Fund/Share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.

**This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

6. OPERATING EXPENSES (continued)

Management fees (inclusive of investment management fees) (continued):

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of the Fund or share class (respectively), such amounts may need to be increased. Any such increase will be subject to the prior Shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Company in connection with the issue or sale of any capital of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS

The Company may declare and pay dividends on any distributing class of shares in the Company. In accordance with the prospectus and supplement, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Company to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

	Company Total		iShares € Corp Bond Financials UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	31 Mar 2019 £'000	31 Mar 2018 £'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
April	35,209	28,231	799	702	71	-	13	-
May	8,062	5,524	-	-	-	-	-	-
June	10,834	4,089	-	-	-	-	-	-
July	9,898	6,842	-	-	-	-	-	-
August	10,322	7,335	-	-	-	-	-	-
September	11,661	8,983	-	-	-	-	-	-
October	33,583	23,329	913	1,016	371	-	41	-
November	11,795	4,040	-	-	-	-	-	-
December	13,181	6,123	-	-	-	-	-	-
January	12,250	4,913	-	-	-	-	-	-
February	12,626	1,547	-	-	-	-	-	-
March	12,717	30,122	-	-	-	-	-	-
Distributions declared during the financial year	182,138	131,078	1,712	1,718	442	-	54	-
Equalisation income	(12,025)	(8,450)	(286)	(287)	(62)	(66)	(164)	(11)
Equalisation expense	8,088	6,216	328	316	104	-	97	-
Total	178,201	128,844	1,754	1,747	484	(66)	(13)	(11)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 £'000	31 Mar 2018 £'000
April	334	261	21,519	16,824	5,403	4,193	2,090	2,616
October	401	306	16,770	13,795	4,423	4,143	2,682	2,089
Distributions declared during the financial year	735	567	38,289	30,619	9,826	8,336	4,772	4,705
Equalisation income	(75)	(33)	(2,501)	(1,840)	(1,222)	(1,682)	(80)	(491)
Equalisation expense	21	23	2,431	2,146	1,382	2,494	139	469
Total	681	557	38,219	30,925	9,986	9,148	4,831	4,683

	iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)		iShares MSCI Europe Mid Cap UCITS ETF	
	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 €'000	31 Mar 2018 €'000
April	501	470	9,588	7,189	134	-
May	441	265	8,758	6,031	-	-
June	532	239	11,822	4,426	-	-
July	466	486	10,818	7,331	-	-
August	460	434	11,305	7,936	-	-
September	511	531	12,778	9,719	-	-
October	452	215	11,785	5,089	572	86
November	485	169	12,953	4,432	-	-
December	521	297	14,493	6,682	-	-
January	467	204	13,485	5,392	-	-
February	539	57	13,849	1,704	-	-
March	527	2,025	13,962	32,375	-	-
Distributions declared during the financial year	5,902	5,392	145,596	98,306	706	86
Equalisation income	(55)	(81)	(9,231)	(5,202)	(146)	(40)
Equalisation expense	55	10	4,678	1,830	119	-
Total	5,902	5,321	141,043	94,934	679	46

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

8. TAXATION

Below is an analysis of the tax charge for the financial year:

	Company Total		iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF	
	31 Mar 2019 £'000	31 Mar 2018 £'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
Current tax								
Non-reclaimable overseas income withholding tax	(17,811)	(15,205)	(2,240)	(1,925)	(3,104)	(3,257)	(9,154)	(6,662)
Non-reclaimable overseas capital gains tax	(3)	-	(4)	-	-	-	-	-
Total Tax	(17,814)	(15,205)	(2,244)	(1,925)	(3,104)	(3,257)	(9,154)	(6,662)

	iShares Edge S&P 500 Minimum Volatility UCITS ETF		iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	
	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Current tax								
Non-reclaimable overseas income withholding tax	(3,971)	(4,102)	(8)	(7)	(2)	(10)	(1)	(1)
Total Tax	(3,971)	(4,102)	(8)	(7)	(2)	(10)	(1)	(1)

	iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)		iShares MSCI World CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 £'000	31 Mar 2018 £'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Current tax								
Non-reclaimable overseas income withholding tax	-	(1)	(892)	(377)	(1,143)	(1,398)	(1,703)	(1,340)
Total Tax	-	(1)	(892)	(377)	(1,143)	(1,398)	(1,703)	(1,340)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

8. TAXATION (continued)

	iShares S&P 500 CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Current tax		
Non-reclaimable overseas income withholding tax	(507)	(377)
Total Tax	(507)	(377)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

8. TAXATION (continued)

Irish tax

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Board that all the shares in the Company will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Company must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

9. SHARE CAPITAL

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

Redeemable Participating Shares - issued and fully paid

	Company Total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Roll Select Commodity Swap UCITS ETF *	iShares Diversified Commodity Swap UCITS ETF	
	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares
Balance at the beginning of financial year	579,979,688	206,074,033	1,603,001	1,108,679	-	244,123,935	-
Issued during the financial year	329,649,994	448,007,839	900,606	1,217,322	19,829,741	126,895,427	246,043,935
Redeemed during the financial year	(377,496,696)	(74,102,184)	(1,281,000)	(723,000)	(1,410,000)	(171,788,843)	(1,920,000)
Balance at the end of the financial year	532,132,986	579,979,688	1,222,607	1,603,001	18,419,741	199,230,519	244,123,935

	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF EUR (Acc)		iShares Edge MSCI Europe Minimum Volatility UCITS ETF EUR (Dist)		iShares Edge MSCI World Minimum Volatility UCITS ETF EUR Hedged (Acc)	
	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares
Balance at the beginning of financial year	18,200,000	19,400,000	20,139,353	30,200,000	3,675,814	-	7,115,000	-
Issued during the financial year	22,400,000	7,400,000	13,871,209	4,700,000	4,822,068	3,675,814	9,531,380	8,040,000
Redeemed during the financial year	(6,600,000)	(8,600,000)	(5,697,002)	(14,760,647)	(7,107,148)	-	(5,726,030)	(925,000)
Balance at the end of the financial year	34,000,000	18,200,000	28,313,560	20,139,353	1,390,734	3,675,814	10,920,350	7,115,000

	iShares Edge MSCI World Minimum Volatility UCITS ETF CHF Hedged (Acc)		iShares Edge MSCI World Minimum Volatility UCITS ETF GBP Hedged (Acc)*		iShares Edge MSCI World Minimum Volatility UCITS ETF USD (Acc)		iShares Edge S&P 500 Minimum Volatility UCITS ETF EUR Hedged (Acc)	
	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares
Balance at the beginning of financial year	2,000	-	-	-	42,136,454	40,200,000	19,781,000	10,013,000
Issued during the financial year	2,928,361	2,000	740,383	-	38,215,779	11,940,984	10,562,291	17,000,000
Redeemed during the financial year	(1,609,256)	-	-	-	(13,529,484)	(10,004,530)	(10,403,757)	(7,232,000)
Balance at the end of the financial year	1,321,105	2,000	740,383	-	66,822,749	42,136,454	19,939,534	19,781,000

* Fund/Share class launched during the financial year ended 31 March 2019.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

9. SHARE CAPITAL (continued)

	iShares Edge S&P 500 Minimum Volatility UCITS ETF USD (Acc)		iShares Edge S&P 500 Minimum Volatility UCITS ETF USD (Dist)		iShares Global AAA-AA Govt Bond UCITS ETF USD (Acc)*		iShares Global AAA-AA Govt Bond UCITS ETF USD (Dist)	
	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares		31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares
Balance at the beginning of financial year	21,953,972	24,540,900	883,470	-	-		806,773	719,273
Issued during the financial year	17,015,720	9,700,000	5,526,075	883,470	231,659		299,245	142,500
Redeemed during the financial year	(11,577,449)	(12,286,928)	(4,084,999)	-	(76,625)		(95,295)	(55,000)
Balance at the end of the financial year	27,392,243	21,953,972	2,324,546	883,470	155,034		1,010,723	806,773

	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)		iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	
	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares
Balance at the beginning of financial year	13,307,849	12,518,733	2,079,048	1,908,133	1,005,174	1,013,174	26,663,469	23,860,203
Issued during the financial year	2,148,771	4,517,516	1,319,450	1,891,241	70,157	408,000	2,770,543	3,803,266
Redeemed during the financial year	(3,618,548)	(3,728,400)	(1,215,000)	(1,720,326)	(210,000)	(416,000)	(4,000,000)	(1,000,000)
Balance at the end of the financial year	11,838,072	13,307,849	2,183,498	2,079,048	865,331	1,005,174	25,434,012	26,663,469

	iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)		iShares MSCI Europe Mid Cap UCITS ETF EUR (Acc)		iShares MSCI Europe Mid Cap UCITS ETF EUR (Dist)		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares
Balance at the beginning of financial year	24,076,716	15,651,938	104,206,660	-	5,300,000	-	8,020,000	8,740,000
Issued during the financial year	23,912,440	14,101,791	14,567,940	105,000,000	6,430,749	5,300,000	360,000	540,000
Redeemed during the financial year	(12,419,041)	(5,677,013)	(105,281,594)	(793,340)	(6,125,625)	-	(2,340,000)	(1,260,000)
Balance at the end of the financial year	35,570,115	24,076,716	13,493,006	104,206,660	5,605,124	5,300,000	6,040,000	8,020,000

* Share class launched during the financial year ended 31 March 2019.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

9. SHARE CAPITAL (continued)

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares	31 Mar 2019 No. of Shares	31 Mar 2018 No. of Shares
Balance at the beginning of financial year	11,800,000	13,400,000	3,100,000	2,800,000
Issued during the financial year	3,200,000	1,200,000	1,100,000	500,000
Redeemed during the financial year	(800,000)	(2,800,000)	(500,000)	(200,000)
Balance at the end of the financial year	14,200,000	11,800,000	3,700,000	3,100,000

Authorised

The authorised share capital of the Company is £2 divided into 2 subscriber shares of a par value of £1 each and 500 billion participating shares of no par value ("NPV").

Subscriber shares

The 2 Subscriber Shares are currently in issue and are held by the Manager and nominees of the Manager at 31 March 2019 and 31 March 2018. They do not form part of the NAV of the Company. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Board this disclosure reflects the nature of the Company's investment business.

Voting rights

The holders of the subscriber shares and redeemable participating shares shall on a poll, be entitled to one vote per share.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

	iShares € Corp Bond Financials UCITS ETF	iShares Bloomberg Roll Select Commodity Swap UCITS ETF *	iShares Diversified Commodity Swap UCITS ETF	iShares Edge MSCI EM Minimum Volatility UCITS ETF	iShares Edge MSCI Europe Minimum Volatility UCITS ETF EUR (Acc)	iShares Edge MSCI Europe Minimum Volatility UCITS ETF EUR (Dist)
Net asset value	€'000	\$'000	\$'000	\$'000	€'000	€'000
As at 31 March 2019	132,190	88,024	995,197	1,019,259	1,242,701	7,472
As at 31 March 2018	171,963	-	1,291,522	557,529	800,428	18,318
As at 31 March 2017	118,034	-	-	501,113	1,204,764	-
Shares in issue	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
As at 31 March 2019	1,222,607	18,419,741	199,230,519	34,000,000	28,313,560	1,390,734
As at 31 March 2018	1,603,001	-	244,123,935	18,200,000	20,139,353	3,675,814
As at 31 March 2017	1,108,679	-	-	19,400,000	30,200,000	-
Net asset value per share	€	\$	\$	\$	€	€
As at 31 March 2019	108.12	4.78	5.00	29.98	43.89	5.37
As at 31 March 2018	107.28	-	5.29	30.63	39.74	4.98
As at 31 March 2017	106.46	-	-	25.83	39.89	-

*Fund launched during the financial year ended 31 March 2019.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Edge MSCI World Minimum Volatility UCITS ETF EUR Hedged (Acc)	iShares Edge MSCI World Minimum Volatility UCITS ETF CHF Hedged (Acc)	iShares Edge MSCI World Minimum Volatility UCITS ETF GBP Hedged (Acc)*	iShares Edge MSCI World Minimum Volatility UCITS ETF USD (Acc)	iShares Edge S&P 500 Minimum Volatility UCITS ETF EUR Hedged (Acc)	iShares Edge S&P 500 Minimum Volatility UCITS ETF USD (Acc)
Net asset value	€'000	Fr'000	£'000	\$'000	€'000	\$'000
As at 31 March 2019	62,991	7,129	3,786	3,151,507	121,085	1,489,092
As at 31 March 2018	37,611	10	-	1,812,188	112,636	1,087,792
As at 31 March 2017	-	-	-	1,576,215	52,973	1,104,149
Shares in issue	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
As at 31 March 2019	10,920,350	1,321,105	740,383	66,822,749	19,939,534	27,392,243
As at 31 March 2018	7,115,000	2,000	-	42,136,454	19,781,000	21,953,972
As at 31 March 2017	-	-	-	40,200,000	10,013,000	24,540,900
Net asset value per share	€	Fr	£	\$	€	\$
As at 31 March 2019	5.77	5.40	5.11	47.16	6.07	54.36
As at 31 March 2018	5.29	5.00	-	43.01	5.69	49.55
As at 31 March 2017	-	-	-	39.21	5.29	44.99

*Share class launched during the financial year ended 31 March 2019.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Edge S&P 500 Minimum Volatility UCITS ETF USD (Dist)	iShares Global AAA-AA Govt Bond UCITS ETF USD (Acc)*	iShares Global AAA-AA Govt Bond UCITS ETF USD (Dist)	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)
Net asset value	\$'000	\$'000	\$'000	€'000	Fr'000	£'000
As at 31 March 2019	12,445	788	94,043	1,211,875	192,830	85,448
As at 31 March 2018	4,357	-	77,606	1,378,790	189,067	100,447
As at 31 March 2017	-	-	63,303	1,318,289	179,377	103,814
Shares in issue	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
As at 31 March 2019	2,324,546	155,034	1,010,723	11,838,072	2,183,498	865,331
As at 31 March 2018	883,470	-	806,773	13,307,849	2,079,048	1,005,174
As at 31 March 2017	-	-	719,273	12,518,733	1,908,133	1,013,174
Net asset value per share	\$	\$	\$	€	Fr	£
As at 31 March 2019	5.35	5.08	93.05	102.37	88.31	98.75
As at 31 March 2018	4.93	-	96.19	103.61	90.94	99.93
As at 31 March 2017	-	-	88.01	105.31	94.01	102.46

*Share class launched during the financial year ended 31 March 2019.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	iShares MSCI Europe Mid Cap UCITS ETF EUR (Acc)	iShares MSCI Europe Mid Cap UCITS ETF EUR (Dist)	iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	iShares MSCI World CHF Hedged UCITS ETF (Acc)
Net asset value	Fr'000	€'000	€'000	€'000	Fr'000	Fr'000
As at 31 March 2019	112,542	3,313,538	68,522	27,317	296,364	634,128
As at 31 March 2018	123,921	2,350,191	519,004	25,984	415,529	508,070
As at 31 March 2017	114,627	1,574,695	-	-	406,613	538,059
Shares in issue	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
As at 31 March 2019	25,434,012	35,570,115	13,493,006	5,605,124	6,040,000	14,200,000
As at 31 March 2018	26,663,469	24,076,716	104,206,660	5,300,000	8,020,000	11,800,000
As at 31 March 2017	23,860,203	15,651,938	-	-	8,740,000	13,400,000
Net asset value per share	Fr	€	€	€	Fr	Fr
As at 31 March 2019	4.42	93.16	5.08	4.87	49.07	44.66
As at 31 March 2018	4.65	97.61	4.98	4.90	51.81	43.06
As at 31 March 2017	4.80	100.61	-	-	46.52	40.15

	iShares S&P 500 CHF Hedged UCITS ETF (Acc)
Net asset value	Fr'000
As at 31 March 2019	181,369
As at 31 March 2018	144,284
As at 31 March 2017	118,268
Shares in issue	No. of Shares
As at 31 March 2019	3,700,000
As at 31 March 2018	3,100,000
As at 31 March 2017	2,800,000
Net asset value per share	Fr
As at 31 March 2019	49.02
As at 31 March 2018	46.54
As at 31 March 2017	42.24

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

11. RECEIVABLES

	Company Total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Roll Select Commodity Swap UCITS ETF*	iShares Diversified Commodity Swap UCITS ETF	
	31 Mar 2019 £'000	31 Mar 2018 £'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
Sale of securities awaiting settlement	50,353	30,375	48,505	-	-	-	7,657
Subscription for shares awaiting settlement	9,243	3,495	-	-	-	-	-
Dividend income receivable	16,024	10,781	-	-	-	-	-
Interest income receivable	53,916	46,020	1,686	1,817	-	-	-
Securities lending income receivable	277	211	3	2	-	28	42
Tax reclaim receivable	1,928	1,609	-	-	-	-	-
Other receivables	13	11	-	-	-	-	-
	131,754	92,502	50,194	1,819	-	28	7,699

*Fund launched during the financial year ended 31 March 2019.

	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
Sale of securities awaiting settlement	-	-	-	-	-	2,824	-	130
Subscription for shares awaiting settlement	-	-	-	-	-	-	12,045	4,903
Dividend income receivable	2,631	1,613	3,466	1,152	8,911	4,992	934	1,334
Interest income receivable	-	-	-	-	8	-	2	-
Securities lending income receivable	16	15	45	34	130	56	3	9
Tax reclaim receivable	-	-	1,714	1,486	132	121	5	5
	2,647	1,628	5,225	2,672	9,181	7,993	12,989	6,381

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

11. RECEIVABLES (continued)

	iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 £'000	31 Mar 2018 £'000
Sale of securities awaiting settlement	-	5,131	134	13	188	1,427	102	87
Interest income receivable	781	681	11,646	13,727	2,888	3,006	1,283	1,536
Securities lending income receivable	1	1	9	7	10	11	4	4
Other receivables	-	15	-	-	-	-	-	-
	782	5,828	11,789	13,747	3,086	4,444	1,389	1,627

	iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Sale of securities awaiting settlement	129	728	5,030	11,270	-	-	-	9,991
Dividend income receivable	-	-	-	-	181	636	2,798	3,518
Interest income receivable	1,455	1,619	43,160	30,714	-	-	-	-
Securities lending income receivable	3	1	60	50	2	8	11	18
Tax reclaim receivable	-	-	-	-	300	159	-	-
	1,587	2,348	48,250	42,034	483	803	2,809	13,527

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Sale of securities awaiting settlement	-	177	4,879	-
Dividend income receivable	1,350	1,103	144	153
Securities lending income receivable	17	11	3	1
Tax reclaim receivable	113	103	-	-
Other receivables	16	-	1	-
	1,496	1,394	5,027	154

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

12. PAYABLES

	Company Total		iShares € Corp Bond Financials UCITS ETF		iShares Bloomberg Roll Select Commodity Swap UCITS ETF*	iShares Diversified Commodity Swap UCITS ETF	
	31 Mar 2019 £'000	31 Mar 2018 £'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
Purchase of securities awaiting settlement	(34,963)	(39,720)	(300)	-	-	-	(7,656)
Payable for fund shares repurchased	(46,631)	(10,739)	(48,655)	-	-	-	-
Interest payable	(6,174)	(4,191)	-	-	(287)	(7,377)	(5,859)
Management fees payable	(3,216)	(2,525)	(29)	(29)	(19)	(156)	(191)
Other payables	(2)	(273)	-	-	-	-	-
	(90,986)	(57,448)	(48,984)	(29)	(306)	(7,533)	(13,706)

*Fund launched during the financial year ended 31 March 2019.

	iShares Edge MSCI EM Minimum Volatility UCITS ETF		iShares Edge MSCI Europe Minimum Volatility UCITS ETF		iShares Edge MSCI World Minimum Volatility UCITS ETF		iShares Edge S&P 500 Minimum Volatility UCITS ETF	
	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 \$'000	31 Mar 2018 \$'000
Purchase of securities awaiting settlement	-	-	-	-	-	(2,824)	(10,791)	(14,824)
Payable for fund shares repurchased	-	-	-	-	-	-	(1,242)	-
Interest payable	(1)	-	(2)	(1)	(1)	(1)	-	(7)
Management fees payable	(336)	(183)	(245)	(165)	(755)	(448)	(258)	(202)
	(337)	(183)	(247)	(166)	(756)	(3,273)	(12,291)	(15,033)

	iShares Global AAA-AA Govt Bond UCITS ETF		iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
	31 Mar 2019 \$'000	31 Mar 2018 \$'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 £'000	31 Mar 2018 £'000
Purchase of securities awaiting settlement	-	-	(1,211)	-	(997)	(2,427)	(451)	(731)
Payable for fund shares repurchased	-	(5,303)	-	-	-	-	-	-
Interest payable	-	-	-	(3)	(1)	(3)	-	-
Management fees payable	(15)	(13)	(232)	(275)	(83)	(87)	(37)	(46)
	(15)	(5,316)	(1,443)	(278)	(1,081)	(2,517)	(488)	(777)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

12. PAYABLES (continued)

	iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)		iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)		iShares MSCI Europe Mid Cap UCITS ETF		iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 €'000	31 Mar 2018 €'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Purchase of securities awaiting settlement	(204)	-	(4,128)	(21,275)	-	-	-	(483)
Payable for fund shares repurchased	-	-	-	-	-	-	-	(9,347)
Interest payable	(11)	(1)	(323)	-	-	-	(1)	(1)
Management fees payable	(51)	(50)	(1,290)	(929)	(14)	(65)	(157)	(227)
Other payables	-	-	-	-	-	-	(3)	(321)
	(266)	(51)	(5,741)	(22,204)	(14)	(65)	(161)	(10,379)

	iShares MSCI World CHF Hedged UCITS ETF (Acc)		iShares S&P 500 CHF Hedged UCITS ETF (Acc)	
	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000	31 Mar 2019 Fr'000	31 Mar 2018 Fr'000
Purchase of securities awaiting settlement	(26,529)	(177)	(2)	-
Payable for fund shares repurchased	-	-	(4,869)	-
Interest payable	(2)	(2)	-	-
Management fees payable	(249)	(226)	(29)	(24)
Other payables	-	-	-	(47)
	(26,780)	(405)	(4,900)	(71)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

13. COMMITMENTS AND CONTINGENT LIABILITIES

There were no significant commitments or contingent liabilities at the financial years ended 31 March 2019 and 31 March 2018 other than those disclosed in the financial statements of the Funds.

14. EXCHANGE RATES

The rates of exchange ruling at 31 March 2019 and 31 March 2018 were:

		31 March 2019	31 March 2018
CHF1=	AUD	1.4136	1.3614
	CAD	1.3414	1.3463
	DKK	6.6760	6.3293
	EUR	0.8943	0.8491
	GBP	0.7706	0.7444
	HKD	7.8823	8.1958
	ILS	3.6443	3.6663
	JPY	111.1407	111.0589
	NOK	8.6471	8.1986
	NZD	1.4723	1.4476
	SEK	9.3135	8.7456
	SGD	1.3601	1.3694
	USD	1.0041	1.0443
EUR1=	AUD	1.5807	1.6034
	CAD	1.5001	1.5856
	CHF	1.1182	1.1777
	DKK	7.4654	7.4540
	GBP	0.8617	0.8767
	JPY	124.2826	130.7946
	NOK	9.6695	9.6555
	NZD	1.6464	1.7048
	SEK	10.4148	10.2998
	USD	1.1228	1.2299
GBP1=	CAD	1.7408	1.8086
	CHF	-	1.3433
	EUR	1.1605	1.1406
	USD	1.3031	1.4028
USD1=	AED	3.6731	3.6730
	ARS	43.4090	-
	AUD	1.4078	1.3037
	BRL	3.8917	3.3236
	CAD	1.3360	1.2893
	CHF	0.9959	0.9576
	CLP	680.4750	603.5650
	CNH	6.7207	-
	CNY	6.7202	-
	COP	3,185.4800	2,793.1000
	CZK	23.0049	20.6407
	DKK	6.6487	6.0609
	EGP	17.3300	17.6300
	EUR	0.8906	0.8131
	GBP	0.7674	0.7129
	HKD	7.8500	7.8483
	HUF	286.4408	253.8359

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

14. EXCHANGE RATES (continued)

	31 March 2019	31 March 2018
IDR	14,240.0000	13,767.5000
ILS	3.6294	3.5109
INR	69.2750	65.2217
JPY	110.6850	106.3500
KRW	1,135.1000	1,065.9000
MXN	19.3975	18.2535
MYR	4.0825	3.8680
NOK	8.6116	7.8510
NZD	1.4663	1.3862
PEN	3.3200	-
PHP	52.5100	52.1775
PKR	140.7500	-
PLN	3.8339	3.4253
QAR	3.6408	3.6420
RON	4.2566	-
RUB	65.6975	57.5000
SEK	9.2753	8.3748
SGD	1.3545	1.3113
THB	31.7350	31.2700
TRY	5.6496	-
TWD	30.8205	29.1570
ZAR	14.4213	11.8488

The average daily rates of exchange at each financial year end were:

	31 March 2019	31 March 2018
GBP1=		
CHF	1.3006	1.2873
EUR	1.1341	1.1340
USD	1.3132	1.3267

15. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Company during the financial year ended 31 March 2019:

Board of Directors of the Company

Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Promoter and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Managers:	BlackRock Financial Management, Inc. BlackRock (Singapore) Limited BlackRock Asset Management North Asia Limited BlackRock Asset Management Deutschland AG
Representative in Switzerland:	BlackRock Asset Management Schweiz AG

The ultimate holding Company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

PNC Financial Services Group, Inc. ("PNC"), is a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Company in the financial years ended 31 March 2019 and 31 March 2018.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

15. RELATED PARTY TRANSACTIONS (continued)

Fees paid to the Manager during the financial year, the nature of these transactions and the balances outstanding at the financial year end are disclosed in note 6 and in note 12 respectively. Securities lending income earned by each Fund is disclosed in the income statement. There were no soft commissions arrangements entered into by the Investment Manager on behalf of the Company during the financial years ended 31 March 2019 and 31 March 2018.

The non-executive Directors of the Company as at 31 March 2019 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O'Dwyer	Yes	Yes
David Moroney	Yes	Yes
Jessica Irschick	Yes	Yes

The Directors of the Company and the Manager who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' Schedules of Investments.

The investments into ICS funds are included in cash equivalents and are managed by BlackRock Asset Management Ireland Limited. No management fees are included as a result of any of the investments in ICS, however an annual expense capped at 0.03% of NAV is charged.

The Company invested in the following Funds which are also managed by BlackRock Asset Management Ireland Limited. Further information on the fees incurred from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus and supplement of the underlying Funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
iShares € Corp Bond Financials UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares Edge MSCI World Minimum Volatility UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares MSCI Europe Mid Cap UCITS ETF	
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	Annual expense capped at 0.03% of NAV

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the Funds in making the investments above were no more favourable than those received by other investors investing into the same share classes.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

15. RELATED PARTY TRANSACTIONS (continued)

Significant holdings

The following investors:

- (i) are funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. or
- (ii) are investors (other than those listed in (i) above) who held more than 20% of the voting shares in issue in the Company and are as a result, considered to be related parties to the Company.

31 March 2019

Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.	Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.	Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.
Nil	1	100.00

31 March 2018

Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.	Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.	Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.
Nil	1	100.00

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 March 2018: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (31 March 2018: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 March 2018: Nil).

The Investment Manager has appointed BlackRock Financial Management Inc. and BlackRock (Singapore) Limited, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

Fund

iShares € Corp Bond Financials UCITS ETF
iShares Global AAA-AA Govt Bond UCITS ETF
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)

The Investment Manager has appointed BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

Fund

iShares Bloomberg Roll Select Commodity Swap UCITS ETF
iShares Diversified Commodity Swap UCITS ETF
iShares Edge MSCI EM Minimum Volatility UCITS ETF
iShares Edge MSCI Europe Minimum Volatility UCITS ETF
iShares Edge MSCI World Minimum Volatility UCITS ETF
iShares Edge S&P 500 Minimum Volatility UCITS ETF
iShares MSCI Europe Mid Cap UCITS ETF
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)
iShares MSCI World CHF Hedged UCITS ETF (Acc)
iShares S&P 500 CHF Hedged UCITS ETF (Acc)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 March 2019

15. RELATED PARTY TRANSACTIONS (continued)

Securities Lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial year by the Funds from securities lending transactions is disclosed in the income statement.

16. STATUTORY INFORMATION

The following fees were included in management fees for the financial year:

	Financial Year ended 31 March 2019 €'000	Financial Year ended 31 March 2018 €'000
Directors' fees	(25)	(25)
Audit fees (including expenses) relating to the audit of the annual financial statements - PricewaterhouseCoopers LLP	-	(114)
Audit fees (including expenses) relating to the audit of the annual financial statements - Deloitte Ireland LLP	(100)	-

Directors' fees will not exceed the sum of €40,000 per annum per Director without the approval of the Board.

There were no other assurance, tax, advisory or other non audit services other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Company as no other services were provided for the financial year ended 31 March 2019.

There were no other assurance, tax, advisory or other non audit services other than the audit fees disclosed above paid to PricewaterhouseCoopers LLP in Dublin, Ireland as the Statutory Auditor of the Company as no other services were provided for the financial year ended 31 March 2018.

17. SUBSEQUENT EVENTS

The ex-date and pay date for distributions of the below Funds occurred between the financial year end and the date of signing.

Fund	Distribution Amount ('000)
iShares € Corp Bond Financials UCITS ETF	€(743)
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	€(68)
iShares Edge S&P 500 Minimum Volatility UCITS ETF	\$(102)
iShares Global AAA-AA Govt Bond UCITS ETF	\$(445)
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€(16,754)
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr(4,788)
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£(2,148)
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr(465)
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€(12,801)
iShares MSCI Europe Mid Cap UCITS ETF	€(83)

On 4 April 2019, an updated prospectus was issued by the Company.

David Moroney resigned as a non-executive Director on 26 April 2019.

Ros O'Shea and Deirdre Somers were appointed as non-executive Directors on 3 May 2019.

On 27 May 2019 an updated prospectus was issued by the Company.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors of the Company, may have had an impact on the financial statements for the financial year ended 31 March 2019.

18. APPROVAL DATE

The financial statements were approved and authorised for issue by the Directors on 30 July 2019.

Schedule of Investments

iSHARES € CORP BOND FINANCIALS UCITS ETF

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 98.89%)				
Bonds (31 March 2018: 98.89%)				
Australia (31 March 2018: 3.52%)				
Corporate Bonds				
EUR	150,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	152	0.11
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	202	0.15
EUR	100,000	Commonwealth Bank of Australia 0.500% 11/07/2022	101	0.08
EUR	150,000	Commonwealth Bank of Australia 1.125% 18/01/2028	155	0.12
EUR	175,000	Commonwealth Bank of Australia 1.936% 03/10/2029	175	0.13
EUR	150,000	Commonwealth Bank of Australia 2.000% 22/04/2027	153	0.12
EUR	100,000	Macquarie Bank Ltd 1.125% 20/01/2022	103	0.08
EUR	100,000	Macquarie Bank Ltd 6.000% 21/09/2020	108	0.08
EUR	100,000	Macquarie Group Ltd 1.250% 05/03/2025	100	0.07
EUR	100,000	National Australia Bank Ltd 0.625% 30/08/2023	102	0.08
EUR	100,000	National Australia Bank Ltd 0.625% 10/11/2023	102	0.08
EUR	291,000	National Australia Bank Ltd 0.875% 20/01/2022	298	0.22
EUR	212,000	National Australia Bank Ltd 1.250% 18/05/2026^	221	0.17
EUR	250,000	National Australia Bank Ltd 1.375% 30/08/2028	261	0.20
EUR	250,000	National Australia Bank Ltd 2.000% 12/11/2020	259	0.20
EUR	150,000	National Australia Bank Ltd 2.750% 08/08/2022	163	0.12
EUR	100,000	Scentre Group Trust 1 2.250% 16/07/2024	109	0.08
EUR	250,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	260	0.20
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	105	0.08
EUR	100,000	Stockland Trust 1.625% 27/04/2026	100	0.07
EUR	100,000	Westpac Banking Corp 0.250% 17/01/2022	101	0.08
EUR	100,000	Westpac Banking Corp 0.375% 05/03/2023	100	0.07
EUR	125,000	Westpac Banking Corp 0.625% 22/11/2024	126	0.09
EUR	150,000	Westpac Banking Corp 0.750% 17/10/2023	153	0.12
EUR	100,000	Westpac Banking Corp 0.875% 16/02/2021	102	0.08
EUR	100,000	Westpac Banking Corp 0.875% 17/04/2027	102	0.08
EUR	100,000	Westpac Banking Corp 1.125% 05/09/2027	104	0.08
EUR	100,000	Westpac Banking Corp 1.450% 17/07/2028^	106	0.08
Total Australia			4,123	3.12
Austria (31 March 2018: 0.81%)				
Corporate Bonds				
EUR	100,000	Erste Group Bank AG 7.125% 10/10/2022	122	0.09
EUR	100,000	Raiffeisen Bank International AG 0.250% 05/07/2021	100	0.07
EUR	100,000	Raiffeisen Bank International AG 1.000% 04/12/2023	101	0.08
EUR	100,000	Raiffeisen Bank International AG 6.000% 16/10/2023	116	0.09
EUR	100,000	Raiffeisen Bank International AG 6.625% 18/05/2021	111	0.08
EUR	100,000	Raiffeisenlandesbank Oberösterreich AG 0.750% 22/05/2023	101	0.08
EUR	100,000	UNIQA Insurance Group AG 6.000% 27/07/2046	115	0.09
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	116	0.09
EUR	100,000	Volksbank Wien AG 2.750% 06/10/2027	100	0.07
Total Austria			982	0.74

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Belgium (31 March 2018: 1.01%)				
Corporate Bonds				
EUR	100,000	AG Insurance SA 3.500% 30/06/2047	103	0.08
EUR	100,000	Argenta Spaarbank NV 1.000% 06/02/2024	101	0.08
EUR	100,000	Argenta Spaarbank NV 3.875% 24/05/2026	105	0.08
EUR	100,000	Belfius Bank SA 0.625% 30/08/2023	101	0.08
EUR	100,000	Belfius Bank SA 0.750% 12/09/2022	101	0.07
EUR	100,000	Belfius Bank SA 1.000% 26/10/2024	100	0.07
EUR	100,000	Belfius Bank SA 3.125% 11/05/2026	108	0.08
EUR	100,000	Ethias SA 5.000% 14/01/2026	110	0.08
EUR	100,000	Euroclear Bank SA/NV 0.250% 07/09/2022	101	0.08
EUR	200,000	KBC Group NV 0.750% 01/03/2022	203	0.15
EUR	100,000	KBC Group NV 0.750% 18/10/2023	102	0.08
EUR	100,000	KBC Group NV 0.875% 27/06/2023	102	0.08
EUR	100,000	KBC Group NV 1.000% 26/04/2021	102	0.08
EUR	100,000	KBC Group NV 1.125% 25/01/2024	103	0.08
EUR	100,000	KBC Group NV 1.625% 18/09/2029	100	0.07
EUR	100,000	KBC Group NV 1.875% 11/03/2027	102	0.08
Total Belgium			1,744	1.32
Bermuda (31 March 2018: 0.06%)				
Corporate Bonds				
EUR	100,000	Fidelity International Ltd 2.500% 04/11/2026^	102	0.08
Total Bermuda			102	0.08
British Virgin Islands (31 March 2018: 0.06%)				
Corporate Bonds				
EUR	100,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022^	94	0.07
EUR	100,000	Rail Transit International Development Co Ltd 1.625% 22/06/2022	98	0.08
Total British Virgin Islands			192	0.15
Canada (31 March 2018: 0.57%)				
Corporate Bonds				
EUR	150,000	Bank of Montreal 0.250% 17/11/2021	151	0.11
EUR	100,000	Bank of Nova Scotia 0.375% 06/04/2022	101	0.08
EUR	200,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	205	0.16
EUR	125,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	131	0.10
EUR	200,000	Federation des Caisses Desjardins du Quebec 0.250% 27/09/2021	201	0.15
EUR	100,000	Great-West Lifeco Inc 1.750% 07/12/2026	105	0.08
EUR	100,000	Great-West Lifeco Inc 2.500% 18/04/2023	108	0.08
EUR	150,000	Toronto-Dominion Bank 0.625% 08/03/2021	152	0.12
EUR	225,000	Toronto-Dominion Bank 0.625% 20/07/2023	230	0.17
Total Canada			1,384	1.05
Cayman Islands (31 March 2018: 0.09%)				
Corporate Bonds				
EUR	150,000	XLIT Ltd 3.250% 29/06/2047	156	0.12
Total Cayman Islands			156	0.12
Denmark (31 March 2018: 1.09%)				
Corporate Bonds				
EUR	100,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	108	0.08
EUR	200,000	Danske Bank A/S 0.250% 28/11/2022	198	0.15

Schedule of Investments (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.89%) (cont)					France (31 March 2018: 21.34%) (cont)				
Denmark (31 March 2018: 1.09%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					EUR	100,000	AXA SA 3.875%*	107	0.08
EUR	200,000	Danske Bank A/S 0.500% 06/05/2021	201	0.15	EUR	200,000	AXA SA 3.941%*	215	0.16
EUR	100,000	Danske Bank A/S 0.750% 04/05/2020	101	0.08	EUR	50,000	AXA SA 5.125% 04/07/2043	58	0.04
EUR	125,000	Danske Bank A/S 0.750% 02/06/2023^	126	0.09	EUR	150,000	AXA SA 5.125% 04/07/2043	173	0.13
EUR	145,000	Danske Bank A/S 0.875% 22/05/2023	142	0.11	EUR	150,000	AXA SA 5.250% 16/04/2040	158	0.12
EUR	300,000	Danske Bank A/S 1.375% 24/05/2022	301	0.23	EUR	100,000	Banque Federative du Credit Mutuel SA 0.125% 30/08/2021	101	0.08
EUR	100,000	Danske Bank A/S 2.500% 21/06/2029	100	0.07	EUR	400,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	404	0.31
EUR	100,000	Danske Bank A/S 2.750% 19/05/2026	102	0.08	EUR	300,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	303	0.23
EUR	100,000	Jyske Bank A/S 0.625% 14/04/2021	101	0.08	EUR	200,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	203	0.15
EUR	100,000	Jyske Bank A/S 0.875% 03/12/2021	101	0.08	EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025^	101	0.08
EUR	100,000	Nykredit Realkredit A/S 0.500% 19/01/2022	100	0.07	EUR	200,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	208	0.16
EUR	100,000	Nykredit Realkredit A/S 0.750% 14/07/2021	101	0.08	EUR	200,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	208	0.16
EUR	100,000	Nykredit Realkredit A/S 0.875% 17/01/2024	100	0.07	EUR	200,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028^	210	0.16
EUR	100,000	Nykredit Realkredit A/S 2.750% 17/11/2027	105	0.08	EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	320	0.24
EUR	100,000	Sydbank A/S 1.250% 04/02/2022	101	0.08	EUR	100,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	99	0.07
Total Denmark			2,088	1.58	EUR	100,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	103	0.08
Finland (31 March 2018: 1.30%)					EUR	100,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	102	0.08
Corporate Bonds					EUR	100,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	105	0.08
EUR	100,000	Kojamo Oyj 1.500% 19/06/2024	101	0.08	EUR	100,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	105	0.08
EUR	100,000	Kojamo Oyj 1.625% 07/03/2025	100	0.07	EUR	200,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	211	0.16
EUR	150,000	Nordea Bank Abp 0.875% 26/06/2023^	151	0.11	EUR	100,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	111	0.08
EUR	150,000	Nordea Bank Abp 1.000% 22/02/2023^	155	0.12	EUR	100,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	107	0.08
EUR	200,000	Nordea Bank Abp 1.000% 07/09/2026	199	0.15	EUR	400,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023^	451	0.34
EUR	300,000	Nordea Bank Abp 1.125% 12/02/2025	314	0.24	EUR	200,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024	218	0.16
EUR	100,000	Nordea Bank Abp 1.125% 27/09/2027	105	0.08	EUR	200,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	220	0.17
EUR	200,000	Nordea Bank Abp 1.875% 10/11/2025	204	0.15	EUR	300,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	333	0.25
EUR	100,000	Nordea Bank Abp 2.000% 17/02/2021	104	0.08	EUR	150,000	Banque Federative du Credit Mutuel SA 4.000% 22/10/2020	159	0.12
EUR	250,000	Nordea Bank Abp 3.250% 05/07/2022	276	0.21	EUR	200,000	BNP Paribas Cardif SA 1.000% 29/11/2024	194	0.15
EUR	200,000	Nordea Bank Abp 4.000% 29/06/2020	210	0.16	EUR	100,000	BNP Paribas Cardif SA 4.032%*	106	0.08
EUR	150,000	Nordea Bank Abp 4.000% 29/03/2021	161	0.12	EUR	220,000	BNP Paribas SA 0.500% 01/06/2022	223	0.17
EUR	150,000	OP Corporate Bank Plc 0.375% 11/10/2022	151	0.11	EUR	250,000	BNP Paribas SA 0.750% 11/11/2022	256	0.19
EUR	200,000	OP Corporate Bank Plc 0.750% 03/03/2022	204	0.15	EUR	150,000	BNP Paribas SA 1.000% 17/04/2024	152	0.11
EUR	100,000	OP Corporate Bank Plc 0.875% 21/06/2021	102	0.08	EUR	125,000	BNP Paribas SA 1.000% 27/06/2024^	126	0.10
EUR	100,000	OP Corporate Bank Plc 1.000% 22/05/2025	104	0.08	EUR	105,000	BNP Paribas SA 1.125% 15/01/2023	109	0.08
EUR	100,000	OP Corporate Bank Plc 2.000% 03/03/2021	104	0.08	EUR	250,000	BNP Paribas SA 1.125% 10/10/2023^	255	0.19
EUR	100,000	OP Corporate Bank Plc 5.750% 28/02/2022	114	0.08	EUR	100,000	BNP Paribas SA 1.125% 22/11/2023	102	0.08
EUR	100,000	Saastopankkien Keskuspankki Suomi Oyj 1.000% 06/05/2020	101	0.08	EUR	200,000	BNP Paribas SA 1.125% 11/06/2026	199	0.15
EUR	100,000	Sampo Oyj 1.000% 18/09/2023	103	0.08					
EUR	100,000	Sampo Oyj 1.500% 16/09/2021	103	0.08					
EUR	125,000	Sampo Oyj 1.625% 21/02/2028	130	0.10					
EUR	100,000	Sampo Oyj 2.250% 27/09/2030	108	0.08					
EUR	100,000	SATO Oyj 2.375% 24/03/2021	103	0.08					
Total Finland			3,507	2.65					
France (31 March 2018: 21.34%)									
Corporate Bonds									
EUR	100,000	ALD SA 0.875% 18/07/2022	101	0.08					
EUR	100,000	ALD SA 1.250% 11/10/2022^	102	0.08					
EUR	100,000	Altarea SCA 2.250% 05/07/2024	102	0.08					
EUR	100,000	AXA SA 1.125% 15/05/2028	105	0.08					
EUR	350,000	AXA SA 3.250% 28/05/2049	362	0.27					
EUR	200,000	AXA SA 3.375% 06/07/2047^	213	0.16					

Schedule of Investments (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.89%) (cont)					France (31 March 2018: 21.34%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
EUR	100,000	BNP Paribas SA 1.250% 19/03/2025	101	0.08	EUR	100,000	Credit Agricole Assurances SA 2.625% 29/01/2048	94	0.07
EUR	145,000	BNP Paribas SA 1.500% 17/11/2025	149	0.11	EUR	100,000	Credit Agricole Assurances SA 4.250%*	105	0.08
EUR	250,000	BNP Paribas SA 1.500% 23/05/2028 ^A	254	0.19	EUR	200,000	Credit Agricole Assurances SA 4.500%*	213	0.16
EUR	120,000	BNP Paribas SA 1.500% 25/05/2028	128	0.10	EUR	200,000	Credit Agricole Assurances SA 4.750% 27/09/2048	222	0.17
EUR	100,000	BNP Paribas SA 1.625% 23/02/2026	109	0.08	EUR	300,000	Credit Agricole SA 0.875% 19/01/2022	307	0.23
EUR	400,000	BNP Paribas SA 2.125% 23/01/2027	419	0.32	EUR	300,000	Credit Agricole SA 1.000% 16/09/2024	311	0.24
EUR	300,000	BNP Paribas SA 2.250% 13/01/2021	313	0.24	EUR	100,000	Credit Agricole SA 1.250% 14/04/2026	104	0.08
EUR	150,000	BNP Paribas SA 2.250% 11/01/2027 ^A	155	0.12	EUR	100,000	Credit Agricole SA 1.375% 13/03/2025	103	0.08
EUR	250,000	BNP Paribas SA 2.375% 20/05/2024	276	0.21	EUR	200,000	Credit Agricole SA 1.375% 03/05/2027	209	0.16
EUR	300,000	BNP Paribas SA 2.375% 17/02/2025	317	0.24	EUR	300,000	Credit Agricole SA 1.750% 05/03/2029	306	0.23
EUR	100,000	BNP Paribas SA 2.625% 14/10/2027	105	0.08	EUR	300,000	Credit Agricole SA 1.875% 20/12/2026	317	0.24
EUR	200,000	BNP Paribas SA 2.750% 27/01/2026	215	0.16	EUR	100,000	Credit Agricole SA 2.000% 25/03/2029	100	0.08
EUR	100,000	BNP Paribas SA 2.875% 24/10/2022	110	0.08	EUR	200,000	Credit Agricole SA 2.375% 27/11/2020	208	0.16
EUR	300,000	BNP Paribas SA 2.875% 26/09/2023 ^A	336	0.25	EUR	300,000	Credit Agricole SA 2.375% 20/05/2024	330	0.25
EUR	220,000	BNP Paribas SA 2.875% 20/03/2026 ^A	229	0.17	EUR	350,000	Credit Agricole SA 2.625% 17/03/2027 ^A	376	0.28
EUR	100,000	BNP Paribas SA 2.875% 01/10/2026	108	0.08	EUR	300,000	Credit Agricole SA 3.125% 17/07/2023	337	0.25
EUR	125,000	BNP Paribas SA 3.750% 25/11/2020	133	0.10	EUR	200,000	Credit Agricole SA 3.125% 05/02/2026	233	0.18
EUR	250,000	BNP Paribas SA 4.125% 14/01/2022 ^A	279	0.21	EUR	150,000	Credit Agricole SA 3.900% 19/04/2021	161	0.12
EUR	300,000	BNP Paribas SA 4.500% 21/03/2023	353	0.27	EUR	200,000	Credit Agricole SA 5.125% 18/04/2023	240	0.18
EUR	100,000	BPCE SA 0.375% 05/10/2023	100	0.08	EUR	100,000	Credit Logement SA 1.350% 28/11/2029	97	0.07
EUR	200,000	BPCE SA 0.625% 20/04/2020	202	0.15	EUR	100,000	Credit Mutuel Arkea 0.875% 05/10/2023	101	0.08
EUR	200,000	BPCE SA 0.625% 26/09/2023	203	0.15	EUR	100,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	99	0.07
EUR	200,000	BPCE SA 0.875% 31/01/2024	201	0.15	EUR	100,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	103	0.08
EUR	300,000	BPCE SA 1.000% 15/07/2024	308	0.23	EUR	100,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	96	0.07
EUR	100,000	BPCE SA 1.000% 01/04/2025	100	0.08	EUR	100,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	106	0.08
EUR	100,000	BPCE SA 1.000% 05/10/2028	101	0.08	EUR	100,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	103	0.08
EUR	100,000	BPCE SA 1.125% 14/12/2022	104	0.08	EUR	100,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	107	0.08
EUR	200,000	BPCE SA 1.125% 18/01/2023	204	0.15	EUR	100,000	Gecina SA 1.000% 30/01/2029	97	0.07
EUR	100,000	BPCE SA 1.375% 23/03/2026	102	0.08	EUR	100,000	Gecina SA 1.375% 30/06/2027	103	0.08
EUR	100,000	BPCE SA 1.625% 31/01/2028 ^A	104	0.08	EUR	100,000	Gecina SA 1.375% 26/01/2028	102	0.08
EUR	200,000	BPCE SA 2.750% 08/07/2026	209	0.16	EUR	100,000	Gecina SA 1.500% 20/01/2025	105	0.08
EUR	100,000	BPCE SA 2.750% 30/11/2027	106	0.08	EUR	100,000	Gecina SA 2.000% 17/06/2024	108	0.08
EUR	200,000	BPCE SA 2.875% 16/01/2024	224	0.17	EUR	100,000	Gecina SA 2.000% 30/06/2032 ^A	103	0.08
EUR	100,000	BPCE SA 2.875% 22/04/2026 ^A	110	0.08	EUR	300,000	HSBC France SA 0.200% 04/09/2021	302	0.23
EUR	200,000	BPCE SA 3.000% 19/07/2024	227	0.17	EUR	200,000	HSBC France SA 0.600% 20/03/2023	203	0.15
EUR	200,000	BPCE SA 4.250% 06/02/2023	231	0.17	EUR	100,000	HSBC France SA 0.625% 03/12/2020	101	0.08
EUR	200,000	BPCE SA 4.625% 18/07/2023	231	0.17	EUR	100,000	HSBC France SA 1.375% 04/09/2028	105	0.08
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	239	0.18	EUR	100,000	ICADE 1.125% 17/11/2025	100	0.08
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%*	112	0.08	EUR	200,000	ICADE 1.500% 13/09/2027	201	0.15
EUR	200,000	CNP Assurances 1.875% 20/10/2022	207	0.16	EUR	100,000	ICADE 1.750% 10/06/2026	103	0.08
EUR	100,000	CNP Assurances 2.750% 05/02/2029	104	0.08	EUR	100,000	ICADE 1.875% 14/09/2022	105	0.08
EUR	100,000	CNP Assurances 4.000%*	106	0.08	EUR	100,000	Klepierre SA 1.000% 17/04/2023	103	0.08
EUR	100,000	CNP Assurances 4.250% 05/06/2045	110	0.08	EUR	100,000	Klepierre SA 1.250% 29/09/2031 ^A	100	0.08
EUR	100,000	CNP Assurances 4.500% 10/06/2047	112	0.08	EUR	100,000	Klepierre SA 1.375% 16/02/2027	104	0.08
EUR	100,000	CNP Assurances 6.000% 14/09/2040	108	0.08	EUR	200,000	Klepierre SA 1.750% 06/11/2024	213	0.16
EUR	100,000	CNP Assurances 6.875% 30/09/2041 ^A	115	0.09	EUR	100,000	Klepierre SA 1.875% 19/02/2026	107	0.08
EUR	100,000	Coface SA 4.125% 27/03/2024	109	0.08	EUR	100,000	Klepierre SA 4.750% 14/03/2021	110	0.08
EUR	100,000	Covivio 1.500% 21/06/2027	98	0.07	EUR	100,000	La Mondiale SAM 5.050% ^A *	109	0.08
EUR	100,000	Covivio 1.625% 17/10/2024	101	0.08	EUR	100,000	Mercialys SA 1.787% 31/03/2023	102	0.08
EUR	100,000	Covivio 1.875% 20/05/2026	103	0.08	EUR	100,000	Mercialys SA 1.800% 27/02/2026	95	0.07
EUR	100,000	Covivio Hotels SACA 1.875% 24/09/2025	102	0.08	EUR	100,000	mFinance France SA 1.398% 26/09/2020	102	0.08
					EUR	100,000	mFinance France SA 2.000% 26/11/2021	103	0.08
					EUR	130,000	PSA Banque France SA 0.625% 10/10/2022	130	0.10

Schedule of Investments (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value	
Bonds (31 March 2018: 98.89%) (cont)					Germany (31 March 2018: 6.01%) (cont)					
France (31 March 2018: 21.34%) (cont)					Corporate Bonds (cont)					
Corporate Bonds (cont)					EUR	100,000	Berlin Hyp AG 1.125% 25/10/2027	101	0.08	
EUR	100,000	PSA Banque France SA 0.750% 19/04/2023	99	0.07	EUR	100,000	Berlin Hyp AG 1.250% 22/01/2025	103	0.08	
EUR	100,000	SCOR SE 3.000% 08/06/2046	106	0.08	EUR	100,000	Berlin Hyp AG 1.500% 18/04/2028	104	0.08	
EUR	100,000	SCOR SE 3.625% 27/05/2048	108	0.08	EUR	100,000	Commerzbank AG 0.500% 06/12/2021	101	0.08	
EUR	100,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	101	0.08	EUR	100,000	Commerzbank AG 0.500% 28/08/2023	100	0.08	
EUR	100,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	104	0.08	EUR	200,000	Commerzbank AG 0.500% 13/09/2023	196	0.15	
EUR	300,000	Societe Generale SA 0.250% 18/01/2022	302	0.23	EUR	150,000	Commerzbank AG 1.000% 04/03/2026	149	0.11	
EUR	300,000	Societe Generale SA 0.500% 13/01/2023	297	0.22	EUR	100,000	Commerzbank AG 1.125% 24/05/2024^	101	0.08	
EUR	200,000	Societe Generale SA 0.750% 26/05/2023	205	0.15	EUR	100,000	Commerzbank AG 1.125% 19/09/2025	98	0.07	
EUR	200,000	Societe Generale SA 1.000% 01/04/2022	203	0.15	EUR	100,000	Commerzbank AG 1.250% 23/10/2023	101	0.08	
EUR	300,000	Societe Generale SA 1.125% 23/01/2025	300	0.23	EUR	100,000	Commerzbank AG 1.500% 21/09/2022^	103	0.08	
EUR	300,000	Societe Generale SA 1.250% 15/02/2024	304	0.23	EUR	100,000	Commerzbank AG 1.500% 28/08/2028	102	0.08	
EUR	100,000	Societe Generale SA 1.375% 13/01/2028	100	0.08	EUR	100,000	Commerzbank AG 1.875% 28/02/2028	100	0.08	
EUR	200,000	Societe Generale SA 1.375% 23/02/2028	197	0.15	EUR	150,000	Commerzbank AG 4.000% 16/09/2020	158	0.12	
EUR	200,000	Societe Generale SA 1.750% 22/03/2029	200	0.15	EUR	150,000	Commerzbank AG 4.000% 23/03/2026	160	0.12	
EUR	200,000	Societe Generale SA 2.125% 27/09/2028	210	0.16	EUR	100,000	Commerzbank AG 4.000% 30/03/2027	106	0.08	
EUR	200,000	Societe Generale SA 2.500% 16/09/2026	207	0.16	EUR	200,000	Commerzbank AG 7.750% 16/03/2021	226	0.17	
EUR	200,000	Societe Generale SA 2.625% 27/02/2025	213	0.16	EUR	150,000	Deutsche Bank AG 1.125% 30/08/2023^	153	0.12	
EUR	100,000	Societe Generale SA 4.000% 07/06/2023	111	0.08	EUR	200,000	Deutsche Bank AG 1.125% 17/03/2025	192	0.14	
EUR	100,000	Societe Generale SA 4.250% 13/07/2022	114	0.09	EUR	400,000	Deutsche Bank AG 1.250% 08/09/2021	401	0.30	
EUR	200,000	Societe Generale SA 4.750% 02/03/2021	219	0.17	EUR	400,000	Deutsche Bank AG 1.500% 20/01/2022	402	0.30	
EUR	100,000	Sogecap SA 4.125%*	105	0.08	EUR	500,000	Deutsche Bank AG 1.750% 17/01/2028^	478	0.36	
EUR	100,000	Unibail-Rodamco SE 0.125% 14/05/2021	100	0.08	EUR	200,000	Deutsche Bank AG 1.875% 14/02/2022	203	0.15	
EUR	100,000	Unibail-Rodamco SE 0.875% 21/02/2025	102	0.08	EUR	500,000	Deutsche Bank AG 2.375% 11/01/2023	516	0.39	
EUR	100,000	Unibail-Rodamco SE 1.000% 27/02/2027	101	0.08	EUR	200,000	Deutsche Bank AG 2.625% 12/02/2026	205	0.15	
EUR	100,000	Unibail-Rodamco SE 1.125% 15/09/2025	103	0.08	EUR	150,000	Deutsche Boerse AG 1.125% 26/03/2028	158	0.12	
EUR	100,000	Unibail-Rodamco SE 1.375% 17/10/2022	104	0.08	EUR	100,000	Deutsche Boerse AG 1.625% 08/10/2025	110	0.08	
EUR	100,000	Unibail-Rodamco SE 1.375% 09/03/2026	105	0.08	EUR	100,000	Deutsche Boerse AG 2.750% 05/02/2041	104	0.08	
EUR	100,000	Unibail-Rodamco SE 1.375% 15/04/2030	102	0.08	EUR	100,000	Deutsche Kreditbank AG 0.625% 08/06/2021	101	0.08	
EUR	200,000	Unibail-Rodamco SE 1.500% 22/02/2028	210	0.16	EUR	100,000	Deutsche Kreditbank AG 0.750% 26/09/2024	100	0.07	
EUR	100,000	Unibail-Rodamco SE 1.500% 29/05/2029	104	0.08	EUR	100,000	Deutsche Pfandbriefbank AG 0.750% 07/02/2023	101	0.08	
EUR	200,000	Unibail-Rodamco SE 1.875% 15/01/2031	212	0.16	EUR	200,000	Deutsche Pfandbriefbank AG 0.875% 29/01/2021	200	0.15	
EUR	100,000	Unibail-Rodamco SE 2.000% 28/04/2036	106	0.08	EUR	100,000	DVB Bank SE 0.875% 09/04/2021	101	0.08	
EUR	100,000	Unibail-Rodamco SE 2.000% 29/05/2037	105	0.08	EUR	200,000	DVB Bank SE 1.000% 25/04/2022	201	0.15	
EUR	200,000	Unibail-Rodamco SE 2.125%*	198	0.15	EUR	100,000	DVB Bank SE 1.250% 15/09/2021	102	0.08	
EUR	100,000	Unibail-Rodamco SE 2.250% 14/05/2038	109	0.08	EUR	100,000	DVB Bank SE 2.375% 02/12/2020	103	0.08	
EUR	185,000	Unibail-Rodamco SE 2.500% 26/02/2024	205	0.15	EUR	100,000	Hannover Rueck SE 1.125% 18/04/2028^	103	0.08	
EUR	100,000	Unibail-Rodamco SE 2.500% 04/06/2026	112	0.08	EUR	100,000	Hannover Rueck SE 3.375%*	108	0.08	
EUR	100,000	Unibail-Rodamco SE 2.875%	99	0.07	EUR	100,000	Muenchener Hypothekenbank eG 0.875% 11/07/2024	103	0.08	
EUR	200,000	Unibail-Rodamco SE 3.875% 05/11/2020	213	0.16	EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	220	0.17	
Total France			31,181	23.59	EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041	112	0.08	
Germany (31 March 2018: 6.01%)					EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	235	0.18	
Corporate Bonds					EUR	100,000	Santander Consumer Bank AG 0.750% 17/10/2022	100	0.07	
EUR	125,000	Aareal Bank AG 4.250% 18/03/2026^	129	0.10	EUR	100,000	Talanx AG 2.250% 05/12/2047	97	0.07	
EUR	200,000	Allianz SE 2.241% 07/07/2045^	207	0.16	EUR	100,000	Talanx AG 2.500% 23/07/2026	112	0.08	
EUR	200,000	Allianz SE 3.099% 06/07/2047	216	0.16	EUR	100,000	Talanx AG 3.125% 13/02/2023	112	0.08	
EUR	200,000	Allianz SE 3.375%*	214	0.16	Total Germany					
EUR	300,000	Allianz SE 4.750%*	338	0.26					8,987	6.80
EUR	200,000	Allianz SE 5.625% 17/10/2042	233	0.18						
EUR	100,000	alstria office REIT-AG 2.125% 12/04/2023	105	0.08						
EUR	100,000	Berlin Hyp AG 0.500% 26/09/2023	100	0.07						
EUR	100,000	Berlin Hyp AG 1.000% 05/02/2026	103	0.08						

Schedule of Investments (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.89%) (cont)					Italy (31 March 2018: 4.61%) (cont)				
Guernsey (31 March 2018: 0.33%)					Corporate Bonds (cont)				
Corporate Bonds					EUR	125,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	130	0.10
EUR	350,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	360	0.27	EUR	100,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	108	0.08
Total Guernsey			360	0.27	EUR	200,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	224	0.17
Iceland (31 March 2018: 0.24%)					EUR	50,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	52	0.04
Corporate Bonds					EUR	100,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	104	0.08
EUR	100,000	Arion Banki HF 1.000% 20/03/2023	99	0.07	EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	99	0.07
EUR	100,000	Arion Banki HF 1.625% 01/12/2021	101	0.08	EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021 [^]	102	0.08
Total Iceland			200	0.15	EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 07/01/2025	101	0.08
Ireland (31 March 2018: 1.88%)					EUR	100,000	Servizi Assicurativi del Commercio Estero SpA 3.875% [^]	99	0.07
Corporate Bonds					EUR	100,000	UniCredit SpA 2.000% 04/03/2023	103	0.08
EUR	100,000	AIB Group Plc 2.250% 03/07/2025	102	0.08	EUR	200,000	UniCredit SpA 2.125% 24/10/2026 [^]	205	0.15
EUR	200,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	225	0.17	EUR	150,000	UniCredit SpA 3.250% 14/01/2021	158	0.12
EUR	100,000	Bank of Ireland Group Plc 1.375% 29/08/2023	100	0.08	EUR	100,000	UniCredit SpA 3.250% 14/01/2021	105	0.08
EUR	100,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	120	0.09	EUR	200,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	197	0.15
EUR	100,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	107	0.08	Total Italy			4,302	3.25
EUR	150,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	151	0.11	Japan (31 March 2018: 1.15%)				
EUR	150,000	GE Capital European Funding Unlimited Co 2.250% 20/07/2020	154	0.12	Corporate Bonds				
EUR	175,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	187	0.14	EUR	100,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	101	0.08
EUR	100,000	GE Capital European Funding Unlimited Co 4.350% 03/11/2021	110	0.08	EUR	100,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	102	0.08
EUR	125,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	173	0.13	EUR	100,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023	102	0.08
EUR	100,000	Grenke Finance Plc 1.625% 05/04/2024	102	0.08	EUR	200,000	Mizuho Financial Group Inc 0.956% 16/10/2024	204	0.15
EUR	100,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	104	0.08	EUR	100,000	Mizuho Financial Group Inc 1.020% 11/10/2023	102	0.08
EUR	100,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026	100	0.08	EUR	100,000	MUFG Bank Ltd 0.875% 11/03/2022	102	0.08
EUR	100,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	111	0.08	EUR	150,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	154	0.12
Total Ireland			1,846	1.40	EUR	100,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	110	0.08
Italy (31 March 2018: 4.61%)					EUR	150,000	Sumitomo Mitsui Banking Corp 4.000% 09/11/2020	159	0.12
Corporate Bonds					EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	101	0.07
EUR	100,000	Assicurazioni Generali SpA 3.875% 29/01/2029	102	0.08	EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	102	0.08
EUR	200,000	Assicurazioni Generali SpA 4.125% 04/05/2026	213	0.16	EUR	125,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	127	0.09
EUR	100,000	Assicurazioni Generali SpA 5.000% 08/06/2048	105	0.08	EUR	100,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	105	0.08
EUR	250,000	Assicurazioni Generali SpA 5.125% 16/09/2024 [^]	306	0.23	EUR	200,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	212	0.16
EUR	200,000	Assicurazioni Generali SpA 5.500% 27/10/2047	219	0.17	Total Japan			1,783	1.35
EUR	200,000	Assicurazioni Generali SpA 7.750% 12/12/2042	238	0.18	Jersey (31 March 2018: 0.25%)				
EUR	100,000	Assicurazioni Generali SpA 10.125% 10/07/2042 [^]	125	0.09	Corporate Bonds				
EUR	100,000	Azimut Holding SpA 2.000% 28/03/2022	101	0.08	EUR	100,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	107	0.08
EUR	100,000	Banca Popolare di Sondrio SCPA 2.375% 03/04/2024	100	0.07	EUR	200,000	Swiss Re ReAssure Ltd 1.375% 27/05/2023	208	0.16
EUR	100,000	Immobiliare Grande Distribuzione SIIQ SpA 2.500% 31/05/2021	101	0.08	Total Jersey			315	0.24
EUR	100,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	100	0.07	Luxembourg (31 March 2018: 1.21%)				
EUR	250,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	253	0.19	Corporate Bonds				
EUR	200,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	200	0.15	EUR	100,000	Bevco Lux Sarl 1.750% 09/02/2023	102	0.08
EUR	150,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	145	0.11	EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	102	0.08
EUR	200,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	207	0.16	EUR	200,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	204	0.15
					EUR	100,000	Dream Global Funding I Sarl 1.375% 21/12/2021	101	0.08
					EUR	100,000	Euroclear Investments SA 1.125% 07/12/2026	104	0.08
					EUR	100,000	Euroclear Investments SA 2.625% 11/04/2048	100	0.07
					EUR	200,000	GELF Bond Issuer I SA 0.875% 20/10/2022	201	0.15
					EUR	200,000	Grand City Properties SA 1.375% 03/08/2026	198	0.15

Schedule of Investments (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.89%) (cont)					Netherlands (31 March 2018: 12.74%) (cont)				
Luxembourg (31 March 2018: 1.21%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					EUR	200,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	203	0.15
EUR	100,000	Grand City Properties SA 1.500% 17/04/2025	102	0.08	EUR	275,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	292	0.22
EUR	100,000	Grand City Properties SA 2.500%*	96	0.07	EUR	293,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	314	0.24
EUR	100,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	116	0.09	EUR	100,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	110	0.08
EUR	100,000	Logicor Financing Sarl 1.500% 14/11/2022	101	0.08	EUR	300,000	Cooperatieve Rabobank UA 2.500% 26/05/2026^	312	0.24
EUR	150,000	Logicor Financing Sarl 3.250% 13/11/2028	157	0.12	EUR	150,000	Cooperatieve Rabobank UA 3.750% 09/11/2020	159	0.12
EUR	150,000	Prologis International Funding II SA 1.876% 17/04/2025	158	0.12	EUR	200,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	228	0.17
EUR	100,000	SELP Finance Sarl 1.250% 25/10/2023	101	0.07	EUR	500,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	557	0.42
EUR	100,000	SELP Finance Sarl 1.500% 20/11/2025	100	0.07	EUR	200,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	215	0.16
EUR	100,000	Simon International Finance SCA 1.250% 13/05/2025	104	0.08	EUR	100,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	113	0.08
EUR	100,000	Simon International Finance SCA 1.375% 18/11/2022	104	0.08	EUR	350,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	433	0.33
EUR	100,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	102	0.08	EUR	250,000	Cooperatieve Rabobank UA 4.375% 07/06/2021	275	0.21
EUR	100,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	122	0.09	EUR	550,000	Cooperatieve Rabobank UA 4.750% 06/06/2022^	634	0.48
Total Luxembourg			2,475	1.87	EUR	100,000	de Volksbank NV 0.125% 28/09/2020	100	0.08
Netherlands (31 March 2018: 12.74%)					EUR	100,000	de Volksbank NV 0.750% 25/06/2023	102	0.08
Corporate Bonds					EUR	100,000	de Volksbank NV 3.750% 05/11/2025	105	0.08
EUR	100,000	ABN AMRO Bank NV 0.250% 03/12/2021	101	0.08	EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	103	0.08
EUR	200,000	ABN AMRO Bank NV 0.500% 17/07/2023	203	0.15	EUR	100,000	ELM BV for Swiss Life Insurance & Pension Group 4.500%*	109	0.08
EUR	100,000	ABN AMRO Bank NV 0.625% 31/05/2022	102	0.08	EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%*	104	0.08
EUR	325,000	ABN AMRO Bank NV 0.875% 15/01/2024	333	0.25	EUR	100,000	Euronext NV 1.000% 18/04/2025	102	0.08
EUR	200,000	ABN AMRO Bank NV 0.875% 22/04/2025	206	0.16	EUR	100,000	EXOR NV 1.750% 18/01/2028	100	0.08
EUR	200,000	ABN AMRO Bank NV 1.000% 16/04/2025	209	0.16	EUR	100,000	EXOR NV 2.125% 02/12/2022	105	0.08
EUR	250,000	ABN AMRO Bank NV 2.125% 26/11/2020	260	0.20	EUR	100,000	EXOR NV 2.500% 08/10/2024	107	0.08
EUR	150,000	ABN AMRO Bank NV 2.500% 29/11/2023^	166	0.13	EUR	319,000	ING Bank NV 0.700% 16/04/2020	322	0.24
EUR	150,000	ABN AMRO Bank NV 2.875% 30/06/2025	154	0.12	EUR	100,000	ING Bank NV 0.750% 24/11/2020	102	0.08
EUR	200,000	ABN AMRO Bank NV 2.875% 18/01/2028	213	0.16	EUR	200,000	ING Bank NV 0.750% 22/02/2021	203	0.15
EUR	150,000	ABN AMRO Bank NV 4.125% 28/03/2022	168	0.13	EUR	250,000	ING Bank NV 3.625% 25/02/2026	264	0.20
EUR	150,000	ABN AMRO Bank NV 6.375% 27/04/2021	169	0.13	EUR	200,000	ING Bank NV 4.500% 21/02/2022	226	0.17
EUR	250,000	ABN AMRO Bank NV 7.125% 06/07/2022	302	0.23	EUR	300,000	ING Bank NV 4.875% 18/01/2021	327	0.25
EUR	150,000	Achmea Bank NV 1.125% 25/04/2022	154	0.12	EUR	200,000	ING Groep NV 0.750% 09/03/2022	203	0.15
EUR	150,000	Achmea Bank NV 2.750% 18/02/2021	158	0.12	EUR	200,000	ING Groep NV 1.000% 20/09/2023	203	0.15
EUR	100,000	Achmea BV 2.500% 19/11/2020	104	0.08	EUR	200,000	ING Groep NV 1.125% 14/02/2025	201	0.15
EUR	100,000	Achmea BV 4.250%*	101	0.08	EUR	200,000	ING Groep NV 1.375% 11/01/2028	201	0.15
EUR	100,000	Achmea BV 6.000% 04/04/2043	111	0.08	EUR	100,000	ING Groep NV 1.625% 26/09/2029	98	0.07
EUR	100,000	Aegon NV 1.000% 08/12/2023	103	0.08	EUR	200,000	ING Groep NV 2.000% 20/09/2028	210	0.16
EUR	100,000	Aegon NV 4.000% 25/04/2044	106	0.08	EUR	200,000	ING Groep NV 2.000% 22/03/2030	199	0.15
EUR	200,000	Allianz Finance II BV 0.250% 06/06/2023	202	0.15	EUR	200,000	ING Groep NV 2.125% 10/01/2026	212	0.16
EUR	200,000	Allianz Finance II BV 0.875% 15/01/2026	207	0.16	EUR	100,000	ING Groep NV 2.500% 15/02/2029	104	0.08
EUR	100,000	Allianz Finance II BV 0.875% 06/12/2027	103	0.08	EUR	200,000	ING Groep NV 2.500% 15/11/2030^	217	0.16
EUR	100,000	Allianz Finance II BV 1.375% 21/04/2031	103	0.08	EUR	200,000	ING Groep NV 3.000% 11/04/2028	212	0.16
EUR	100,000	Allianz Finance II BV 1.500% 15/01/2030	106	0.08	EUR	200,000	LeasePlan Corp NV 0.750% 03/10/2022	200	0.15
EUR	100,000	Allianz Finance II BV 3.000% 13/03/2028	121	0.09	EUR	200,000	LeasePlan Corp NV 1.000% 24/05/2021	203	0.15
EUR	400,000	Allianz Finance II BV 3.500% 14/02/2022	441	0.33	EUR	100,000	LeasePlan Corp NV 1.000% 25/02/2022	101	0.08
EUR	300,000	Allianz Finance II BV 5.750% 08/07/2041	334	0.25	EUR	125,000	LeasePlan Corp NV 1.000% 02/05/2023	125	0.09
EUR	100,000	Argentum Netherlands BV for Swiss Life AG 4.375%	109	0.08	EUR	100,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	125	0.09
EUR	100,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049	104	0.08	EUR	150,000	NE Property BV 1.750% 23/11/2024	136	0.10
EUR	100,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	111	0.08	EUR	100,000	NIBC Bank NV 1.125% 19/04/2023	99	0.07
EUR	100,000	ASR Nederland NV 5.125% 29/09/2045	110	0.08	EUR	100,000	NIBC Bank NV 1.500% 31/01/2022	102	0.08
EUR	100,000	Citycon Treasury BV 2.375% 15/01/2027	96	0.07	EUR	150,000	NN Group NV 0.875% 13/01/2023	153	0.12
EUR	150,000	Cooperatieve Rabobank UA 0.500% 06/12/2022^	154	0.12	EUR	100,000	NN Group NV 1.000% 18/03/2022	102	0.08
EUR	200,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	201	0.15	EUR	100,000	NN Group NV 4.375%*	106	0.08

Schedule of Investments (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.89%) (cont)				
Netherlands (31 March 2018: 12.74%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	NN Group NV 4.500% ^A	159	0.12
EUR	200,000	NN Group NV 4.625% 08/04/2044	219	0.17
EUR	150,000	NN Group NV 4.625% 13/01/2048	162	0.12
EUR	300,000	Nomura Europe Finance NV 1.500% 12/05/2021	309	0.23
EUR	100,000	Vesteda Finance BV 2.000% 10/07/2026	103	0.08
EUR	142,000	VIVAT NV 2.375% 17/05/2024	150	0.11
EUR	100,000	WPC Eurobond BV 2.125% 15/04/2027	100	0.08
EUR	100,000	WPC Eurobond BV 2.250% 09/04/2026	102	0.08
Total Netherlands			17,067	12.91
New Zealand (31 March 2018: 0.38%)				
Corporate Bonds				
EUR	100,000	ANZ New Zealand Int'l Ltd 0.625% 01/06/2021	101	0.07
EUR	100,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025 ^A	103	0.08
EUR	100,000	ASB Finance Ltd 0.500% 17/06/2020	101	0.08
EUR	100,000	ASB Finance Ltd 0.500% 10/06/2022	101	0.08
EUR	100,000	BNZ International Funding Ltd 0.500% 13/05/2023	100	0.07
EUR	100,000	BNZ International Funding Ltd 0.625% 23/04/2022	101	0.08
Total New Zealand			607	0.46
Norway (31 March 2018: 1.83%)				
Corporate Bonds				
EUR	200,000	DNB Bank ASA 0.600% 25/09/2023	204	0.15
EUR	100,000	DNB Bank ASA 1.125% 01/03/2023	104	0.08
EUR	100,000	DNB Bank ASA 1.125% 20/03/2028	100	0.07
EUR	100,000	DNB Bank ASA 1.250% 01/03/2027	101	0.07
EUR	200,000	DNB Bank ASA 3.875% 29/06/2020	210	0.16
EUR	150,000	DNB Bank ASA 4.250% 18/01/2022	168	0.13
EUR	250,000	DNB Bank ASA 4.375% 24/02/2021	271	0.20
EUR	200,000	Santander Consumer Bank AS 0.875% 21/01/2022	203	0.15
EUR	100,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	101	0.08
EUR	100,000	SpareBank 1 SMN 0.500% 09/03/2022	101	0.08
EUR	100,000	SpareBank 1 SMN 0.750% 03/07/2023	101	0.08
EUR	150,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	151	0.11
EUR	100,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	104	0.08
EUR	50,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	52	0.04
EUR	100,000	Sparebanken Vest 0.500% 29/11/2022	101	0.08
EUR	100,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	115	0.09
Total Norway			2,187	1.65
People's Republic of China (31 March 2018: 0.06%)				
Corporate Bonds				
EUR	100,000	Bank of Communications Co Ltd 3.625% 03/10/2026	103	0.08
Total People's Republic of China			103	0.08
Poland (31 March 2018: 0.09%)				
Corporate Bonds				
EUR	125,000	mBank SA 1.058% 05/09/2022	126	0.09
EUR	150,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021	151	0.11
EUR	100,000	Santander Bank Polska SA 0.750% 20/09/2021	100	0.08
Total Poland			377	0.28
Singapore (31 March 2018: Nil)				
Corporate Bonds				
EUR	175,000	DBS Group Holdings Ltd 1.500% 11/04/2028	175	0.13
Total Singapore			175	0.13
Spain (31 March 2018: 5.31%)				
Corporate Bonds				
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	102	0.08
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	201	0.15
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 20/01/2021	204	0.15
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	301	0.23
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	101	0.08
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	101	0.08
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	216	0.16
EUR	200,000	Banco de Sabadell SA 0.875% 05/03/2023	198	0.15
EUR	100,000	Banco de Sabadell SA 1.625% 07/03/2024	102	0.08
EUR	200,000	Banco Santander SA 1.125% 17/01/2025 ^A	202	0.15
EUR	100,000	Banco Santander SA 1.375% 03/03/2021	103	0.08
EUR	300,000	Banco Santander SA 1.375% 09/02/2022	309	0.23
EUR	200,000	Banco Santander SA 1.375% 14/12/2022	209	0.16
EUR	100,000	Banco Santander SA 2.125% 08/02/2028	98	0.07
EUR	400,000	Banco Santander SA 2.500% 18/03/2025 ^A	415	0.31
EUR	200,000	Banco Santander SA 3.125% 19/01/2027	214	0.16
EUR	200,000	Banco Santander SA 3.250% 04/04/2026 ^A	217	0.16
EUR	100,000	Bankinter SA 0.875% 05/03/2024	102	0.08
EUR	200,000	CaixaBank SA 0.750% 18/04/2023	202	0.15
EUR	100,000	CaixaBank SA 1.125% 12/01/2023	100	0.08
EUR	200,000	CaixaBank SA 1.125% 17/05/2024	203	0.15
EUR	100,000	CaixaBank SA 1.125% 27/03/2026	100	0.08
EUR	200,000	CaixaBank SA 1.750% 24/10/2023	204	0.15
EUR	100,000	CaixaBank SA 2.250% 17/04/2030	96	0.07
EUR	200,000	CaixaBank SA 2.375% 01/02/2024	209	0.16
EUR	200,000	CaixaBank SA 2.750% 14/07/2028	203	0.15
EUR	200,000	CaixaBank SA 3.500% 15/02/2027	209	0.16
EUR	100,000	Criteria Caixa SAU 1.500% 10/05/2023	101	0.08
EUR	200,000	Criteria Caixa SAU 1.625% 21/04/2022	204	0.15
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	101	0.08
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	100	0.08
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	102	0.08
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	108	0.08
EUR	100,000	Mapfre SA 1.625% 19/05/2026	104	0.08
EUR	100,000	Mapfre SA 4.125% 07/09/2048	104	0.08
EUR	100,000	Mapfre SA 4.375% 31/03/2047	106	0.08
EUR	100,000	Merlin Properties Socimi SA 1.750% 26/05/2025	101	0.08
EUR	200,000	Merlin Properties Socimi SA 1.875% 02/11/2026	202	0.15
EUR	200,000	Merlin Properties Socimi SA 2.375% 23/05/2022	210	0.16
EUR	100,000	Santander Consumer Finance SA 0.500% 04/10/2021 ^A	101	0.08
EUR	300,000	Santander Consumer Finance SA 0.875% 24/01/2022	305	0.23
EUR	200,000	Santander Consumer Finance SA 1.000% 26/05/2021	204	0.15
EUR	300,000	Santander Consumer Finance SA 1.000% 27/02/2024	303	0.23
EUR	100,000	Santander Consumer Finance SA 1.500% 12/11/2020	102	0.08
Total Spain			7,479	5.66

Schedule of Investments (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.89%) (cont)					United Kingdom (31 March 2018: 9.61%) (cont)				
Sweden (31 March 2018: 4.54%)					Corporate Bonds (cont)				
Corporate Bonds					EUR	100,000	Aviva Plc 3.375% 04/12/2045	103	0.08
EUR	100,000	Fastighets AB Balder 1.125% 14/03/2022	101	0.08	EUR	150,000	Aviva Plc 3.875% 03/07/2044	159	0.12
EUR	100,000	Fastighets AB Balder 1.875% 14/03/2025	100	0.08	EUR	100,000	Aviva Plc 6.125% 05/07/2043	115	0.09
EUR	100,000	Fastighets AB Balder 1.875% 23/01/2026	99	0.07	EUR	275,000	Barclays Bank Plc 6.000% 14/01/2021	300	0.23
EUR	100,000	Hemso Fastighets AB 1.000% 09/09/2026	99	0.07	EUR	175,000	Barclays Bank Plc 6.625% 30/03/2022	202	0.15
EUR	100,000	Lansforsakringar Bank AB 0.500% 19/09/2022	101	0.08	EUR	100,000	Barclays Plc 0.625% 14/11/2023	98	0.07
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	102	0.08	EUR	100,000	Barclays Plc 1.375% 24/01/2026	97	0.07
EUR	100,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	101	0.08	EUR	150,000	Barclays Plc 1.500% 01/04/2022	154	0.12
EUR	150,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	152	0.11	EUR	150,000	Barclays Plc 1.500% 03/09/2023	152	0.11
EUR	200,000	Skandinaviska Enskilda Banken AB 0.750% 24/08/2021	204	0.15	EUR	300,000	Barclays Plc 1.875% 23/03/2021	308	0.23
EUR	100,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	99	0.07	EUR	300,000	Barclays Plc 1.875% 08/12/2023	309	0.23
EUR	150,000	Skandinaviska Enskilda Banken AB 2.000% 19/02/2021	156	0.12	EUR	100,000	Coventry Building Society 2.500% 18/11/2020	104	0.08
EUR	200,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	206	0.16	EUR	100,000	Hammerson Plc 1.750% 15/03/2023	102	0.08
EUR	300,000	Svenska Handelsbanken AB 0.250% 28/02/2022	302	0.23	EUR	100,000	Hammerson Plc 2.000% 01/07/2022 ^A	103	0.08
EUR	100,000	Svenska Handelsbanken AB 0.375% 03/07/2023	101	0.08	EUR	120,000	HBOS Plc 4.500% 18/03/2030	133	0.10
EUR	100,000	Svenska Handelsbanken AB 0.500% 21/03/2023	101	0.08	EUR	300,000	HSBC Bank Plc 4.000% 15/01/2021 ^A	322	0.24
EUR	100,000	Svenska Handelsbanken AB 1.125% 14/12/2022 ^A	104	0.08	EUR	200,000	HSBC Holdings Plc 0.875% 06/09/2024	201	0.15
EUR	100,000	Svenska Handelsbanken AB 1.250% 02/03/2028	100	0.08	EUR	250,000	HSBC Holdings Plc 1.500% 15/03/2022	259	0.20
EUR	100,000	Svenska Handelsbanken AB 1.625% 05/03/2029	101	0.08	EUR	325,000	HSBC Holdings Plc 1.500% 04/12/2024 ^A	335	0.25
EUR	200,000	Svenska Handelsbanken AB 2.250% 27/08/2020	207	0.16	EUR	200,000	HSBC Holdings Plc 2.500% 15/03/2027 ^A	223	0.17
EUR	200,000	Svenska Handelsbanken AB 2.625% 23/08/2022	217	0.16	EUR	200,000	HSBC Holdings Plc 3.000% 30/06/2025	222	0.17
EUR	200,000	Svenska Handelsbanken AB 4.375% 20/10/2021	222	0.17	EUR	200,000	HSBC Holdings Plc 3.125% 07/06/2028 ^A	228	0.17
EUR	100,000	Swedbank AB 0.250% 07/11/2022	99	0.07	EUR	100,000	Leeds Building Society 1.375% 05/05/2022	101	0.08
EUR	125,000	Swedbank AB 0.300% 06/09/2022	124	0.09	EUR	100,000	Leeds Building Society 2.625% 01/04/2021	104	0.08
EUR	100,000	Swedbank AB 0.400% 29/08/2023	99	0.07	EUR	350,000	Lloyds Bank Plc 1.000% 19/11/2021	358	0.27
EUR	150,000	Swedbank AB 1.000% 01/06/2022	153	0.12	EUR	100,000	Lloyds Bank Plc 1.250% 13/01/2025	104	0.08
EUR	100,000	Swedbank AB 1.000% 22/11/2027	97	0.07	EUR	100,000	Lloyds Bank Plc 1.375% 08/09/2022	104	0.08
EUR	100,000	Swedbank AB 1.500% 18/09/2028	98	0.07	EUR	50,000	Lloyds Banking Group Plc 0.625% 15/01/2024	49	0.04
Total Sweden			3,645	2.76	EUR	100,000	Lloyds Banking Group Plc 0.625% 15/01/2024	98	0.07
Switzerland (31 March 2018: 3.11%)					EUR	102,000	Lloyds Banking Group Plc 0.750% 09/11/2021	103	0.08
Corporate Bonds					EUR	150,000	Lloyds Banking Group Plc 1.000% 09/11/2023	105	0.08
EUR	250,000	Credit Suisse AG 1.000% 07/06/2023	258	0.20	EUR	200,000	Lloyds Banking Group Plc 1.500% 12/09/2027	200	0.15
EUR	212,000	Credit Suisse AG 1.125% 15/09/2020	216	0.16	EUR	100,000	Lloyds Banking Group Plc 1.750% 07/09/2028	98	0.07
EUR	350,000	Credit Suisse AG 1.375% 31/01/2022	364	0.28	EUR	100,000	London Stock Exchange Group Plc 0.875% 19/09/2024	102	0.08
EUR	250,000	Credit Suisse AG 1.500% 10/04/2026 ^A	266	0.20	EUR	125,000	London Stock Exchange Group Plc 1.750% 19/09/2029	129	0.10
EUR	150,000	Credit Suisse Group AG 1.250% 17/07/2025	152	0.11	EUR	100,000	Nationwide Building Society 0.625% 19/04/2023	101	0.08
EUR	250,000	UBS AG 0.250% 10/01/2022	251	0.19	EUR	100,000	Nationwide Building Society 1.125% 03/06/2022	102	0.08
EUR	200,000	UBS AG 1.125% 30/06/2020	203	0.15	EUR	150,000	Nationwide Building Society 1.250% 03/03/2025	155	0.12
EUR	200,000	UBS AG 1.250% 03/09/2021	206	0.16	EUR	175,000	Nationwide Building Society 1.500% 08/03/2026	175	0.13
EUR	200,000	UBS AG 1.250% 03/09/2021	206	0.16	EUR	200,000	Nationwide Building Society 2.000% 25/07/2029	197	0.15
EUR	300,000	UBS Group Funding Switzerland AG 1.250% 17/04/2025	304	0.23	EUR	100,000	Nationwide Building Society 6.750% 22/07/2020	108	0.08
EUR	200,000	UBS Group Funding Switzerland AG 1.250% 01/09/2026	204	0.15	EUR	200,000	Natwest Markets Plc 0.625% 02/03/2022	199	0.15
EUR	200,000	UBS Group Funding Switzerland AG 1.500% 30/11/2024	206	0.16	EUR	100,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	96	0.07
EUR	200,000	UBS Group Funding Switzerland AG 1.750% 16/11/2022	210	0.16	EUR	275,000	Royal Bank of Scotland Group Plc 1.750% 02/03/2026	275	0.21
EUR	300,000	UBS Group Funding Switzerland AG 2.125% 04/03/2024	321	0.24	EUR	250,000	Royal Bank of Scotland Group Plc 2.000% 08/03/2023	256	0.19
Total Switzerland			3,367	2.55	EUR	100,000	Royal Bank of Scotland Group Plc 2.000% 04/03/2025	102	0.08
United Kingdom (31 March 2018: 9.61%)					EUR	289,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	302	0.23
Corporate Bonds					EUR	150,000	Santander UK Group Holdings Plc 1.125% 08/09/2023 ^A	150	0.11
EUR	100,000	Aon Plc 2.875% 14/05/2026	110	0.08	EUR	100,000	Santander UK Plc 0.875% 25/11/2020	101	0.08
EUR	200,000	Aviva Plc 0.625% 27/10/2023	201	0.15	EUR	150,000	Santander UK Plc 1.125% 14/01/2022	153	0.11
EUR	100,000	Aviva Plc 1.875% 13/11/2027	104	0.08	EUR	100,000	Santander UK Plc 1.125% 10/03/2025	102	0.08
					EUR	200,000	Santander UK Plc 2.625% 16/07/2020	207	0.16
					EUR	100,000	Standard Chartered Plc 0.750% 03/10/2023	100	0.07

Schedule of Investments (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.89%) (cont)					United States (31 March 2018: 15.69%) (cont)				
United Kingdom (31 March 2018: 9.61%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					EUR	352,000	Goldman Sachs Group Inc 2.000% 27/07/2023 ^A	371	0.28
EUR	150,000	Standard Chartered Plc 1.625% 13/06/2021	155	0.12	EUR	150,000	Goldman Sachs Group Inc 2.000% 22/03/2028 ^A	156	0.12
EUR	100,000	Standard Chartered Plc 1.625% 03/10/2027	103	0.08	EUR	200,000	Goldman Sachs Group Inc 2.000% 01/11/2028 ^A	208	0.16
EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024 ^A	108	0.08	EUR	151,000	Goldman Sachs Group Inc 2.125% 30/09/2024	161	0.12
EUR	100,000	Standard Chartered Plc 3.625% 23/11/2022	109	0.08	EUR	200,000	Goldman Sachs Group Inc 2.500% 18/10/2021	212	0.16
EUR	150,000	Standard Chartered Plc 4.000% 21/10/2025	157	0.12	EUR	100,000	Goldman Sachs Group Inc 2.625% 19/08/2020	104	0.08
EUR	100,000	Trinity Acquisition Plc 2.125% 26/05/2022	104	0.08	EUR	150,000	Goldman Sachs Group Inc 2.875% 03/06/2026	167	0.13
EUR	100,000	Wellcome Trust Ltd 1.125% 21/01/2027	105	0.08	EUR	137,000	Goldman Sachs Group Inc 3.000% 12/02/2031	155	0.12
EUR	100,000	Yorkshire Building Society 0.875% 20/03/2023	99	0.07	EUR	100,000	Goldman Sachs Group Inc 3.250% 01/02/2023	110	0.08
EUR	100,000	Yorkshire Building Society 1.250% 17/03/2022	101	0.08	EUR	100,000	Goldman Sachs Group Inc 4.750% 12/10/2021	110	0.08
Total United Kingdom			10,221	7.73	EUR	100,000	Jefferies Group LLC 2.375% 20/05/2020	102	0.08
United States (31 March 2018: 15.69%)					EUR	250,000	JPMorgan Chase & Co 0.625% 25/01/2024	252	0.19
Corporate Bonds					EUR	200,000	JPMorgan Chase & Co 1.090% 11/03/2027	202	0.15
EUR	100,000	American Express Credit Corp 0.625% 22/11/2021	102	0.08	EUR	200,000	JPMorgan Chase & Co 1.375% 16/09/2021	207	0.16
EUR	200,000	American International Group Inc 1.500% 08/06/2023 ^A	206	0.16	EUR	500,000	JPMorgan Chase & Co 1.500% 26/10/2022	524	0.40
EUR	100,000	American International Group Inc 1.875% 21/06/2027	102	0.08	EUR	300,000	JPMorgan Chase & Co 1.500% 27/01/2025	317	0.24
EUR	250,000	Bank of America Corp 0.736% 07/02/2022	253	0.19	EUR	326,000	JPMorgan Chase & Co 1.500% 29/10/2026	343	0.26
EUR	150,000	Bank of America Corp 0.750% 26/07/2023	152	0.11	EUR	250,000	JPMorgan Chase & Co 1.638% 18/05/2028	261	0.20
EUR	200,000	Bank of America Corp 1.375% 10/09/2021	207	0.16	EUR	125,000	JPMorgan Chase & Co 1.812% 12/06/2029	132	0.10
EUR	200,000	Bank of America Corp 1.375% 10/09/2021	207	0.16	EUR	500,000	JPMorgan Chase & Co 2.750% 24/08/2022	545	0.41
EUR	100,000	Bank of America Corp 1.375% 26/03/2025 ^A	104	0.08	EUR	100,000	JPMorgan Chase & Co 2.750% 01/02/2023	110	0.08
EUR	200,000	Bank of America Corp 1.379% 07/02/2025	207	0.16	EUR	200,000	JPMorgan Chase & Co 2.875% 24/05/2028	236	0.18
EUR	241,000	Bank of America Corp 1.625% 14/09/2022	252	0.19	EUR	300,000	JPMorgan Chase & Co 3.000% 19/02/2026	347	0.26
EUR	200,000	Bank of America Corp 1.662% 25/04/2028	208	0.16	EUR	200,000	JPMorgan Chase & Co 3.875% 23/09/2020	212	0.16
EUR	235,000	Bank of America Corp 1.776% 04/05/2027	247	0.19	EUR	100,000	Liberty Mutual Group Inc 2.750% 04/05/2026	109	0.08
EUR	200,000	Bank of America Corp 2.375% 19/06/2024	219	0.17	EUR	100,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	103	0.08
EUR	200,000	Bank of America Corp 2.500% 27/07/2020	207	0.16	EUR	200,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	204	0.15
EUR	150,000	Berkshire Hathaway Inc 0.625% 17/01/2023	153	0.12	EUR	100,000	Metropolitan Life Global Funding I 1.250% 17/09/2021	103	0.08
EUR	100,000	Berkshire Hathaway Inc 0.750% 16/03/2023	102	0.08	EUR	100,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	108	0.08
EUR	225,000	Berkshire Hathaway Inc 1.125% 16/03/2027 ^A	232	0.17	EUR	200,000	Morgan Stanley 1.000% 02/12/2022	204	0.15
EUR	200,000	Berkshire Hathaway Inc 1.300% 15/03/2024	210	0.16	EUR	100,000	Morgan Stanley 1.342% 23/10/2026	102	0.08
EUR	150,000	Berkshire Hathaway Inc 1.625% 16/03/2035	157	0.12	EUR	100,000	Morgan Stanley 1.342% 23/10/2026	102	0.08
EUR	100,000	Berkshire Hathaway Inc 2.150% 15/03/2028	111	0.08	EUR	175,000	Morgan Stanley 1.375% 27/10/2026	179	0.13
EUR	100,000	BlackRock Inc 1.250% 06/05/2025**	105	0.08	EUR	200,000	Morgan Stanley 1.750% 11/03/2024	210	0.16
EUR	100,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026	99	0.07	EUR	300,000	Morgan Stanley 1.750% 30/01/2025 ^A	315	0.24
EUR	100,000	Chubb INA Holdings Inc 1.550% 15/03/2028	104	0.08	EUR	200,000	Morgan Stanley 1.875% 30/03/2023	211	0.16
EUR	175,000	Chubb INA Holdings Inc 2.500% 15/03/2038	186	0.14	EUR	300,000	Morgan Stanley 1.875% 27/04/2027 ^A	317	0.24
EUR	200,000	Citigroup Inc 0.500% 29/01/2022	202	0.15	EUR	310,000	Morgan Stanley 2.375% 31/03/2021	325	0.25
EUR	250,000	Citigroup Inc 0.750% 26/10/2023	253	0.19	EUR	150,000	Morgan Stanley 5.375% 10/08/2020	161	0.12
EUR	300,000	Citigroup Inc 1.375% 27/10/2021	310	0.23	EUR	200,000	Nasdaq Inc 1.750% 19/05/2023	209	0.16
EUR	275,000	Citigroup Inc 1.500% 24/07/2026	283	0.21	EUR	100,000	Nasdaq Inc 3.875% 07/06/2021	108	0.08
EUR	150,000	Citigroup Inc 1.500% 26/10/2028 ^A	155	0.12	EUR	100,000	Prologis Euro Finance LLC 1.875% 05/01/2029	105	0.08
EUR	150,000	Citigroup Inc 1.625% 21/03/2028	157	0.12	EUR	100,000	Prologis LP 1.375% 13/05/2021	103	0.08
EUR	200,000	Citigroup Inc 1.750% 28/01/2025	212	0.16	EUR	200,000	Prologis LP 3.000% 18/01/2022	215	0.16
EUR	200,000	Citigroup Inc 2.125% 10/09/2026	217	0.16	EUR	100,000	Prologis LP 3.000% 02/06/2026	115	0.09
EUR	100,000	Citigroup Inc 2.375% 22/05/2024	109	0.08	EUR	100,000	Prologis LP 3.375% 20/02/2024	114	0.09
EUR	200,000	Digital Euro Finco LLC 2.500% 16/01/2026	209	0.16	EUR	156,000	Simon Property Group LP 2.375% 02/10/2020	161	0.12
EUR	100,000	Digital Euro Finco LLC 2.625% 15/04/2024	107	0.08	EUR	200,000	US Bancorp 0.850% 07/06/2024	204	0.15
EUR	325,000	Goldman Sachs Group Inc 1.250% 01/05/2025	330	0.25	EUR	350,000	Wells Fargo & Co 1.000% 02/02/2027	349	0.26
EUR	100,000	Goldman Sachs Group Inc 1.375% 26/07/2022	103	0.08	EUR	300,000	Wells Fargo & Co 1.125% 29/10/2021	309	0.23
EUR	429,000	Goldman Sachs Group Inc 1.375% 15/05/2024	438	0.33	EUR	300,000	Wells Fargo & Co 1.375% 26/10/2026	310	0.23
EUR	225,000	Goldman Sachs Group Inc 1.625% 27/07/2026	231	0.17	EUR	200,000	Wells Fargo & Co 1.500% 12/09/2022	208	0.16
					EUR	200,000	Wells Fargo & Co 1.500% 24/05/2027	207	0.16

Schedule of Investments (continued)

iSHARES € CORP BOND FINANCIALS UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Bonds (31 March 2018: 98.89%) (cont)					Transferable securities admitted to an official stock exchange listing	128,790	71.08
United States (31 March 2018: 15.69%) (cont)					Transferable securities traded on another regulated market	2,013	1.11
Corporate Bonds (cont)					UCITS collective investment schemes - Money Market Funds	47	0.03
					Other assets	50,332	27.78
					Total current assets	181,182	100.00
EUR	200,000	Wells Fargo & Co 1.625% 02/06/2025	211	0.16			
EUR	250,000	Wells Fargo & Co 2.000% 27/04/2026	269	0.20			
EUR	200,000	Wells Fargo & Co 2.125% 04/06/2024	216	0.16			
EUR	150,000	Wells Fargo & Co 2.250% 03/09/2020	155	0.12			
EUR	200,000	Wells Fargo & Co 2.250% 02/05/2023	215	0.16			
EUR	200,000	Wells Fargo & Co 2.625% 16/08/2022	216	0.16			
EUR	100,000	WP Carey Inc 2.000% 20/01/2023	104	0.08			
Total United States			19,848	15.01			
Total bonds			130,803	98.95			

No. of Ccy contracts			Underlying exposure €'000	Fair Value €'000	% of net asset value
Financial derivative instruments (31 March 2018: (0.01)%)					
Futures contracts (31 March 2018: (0.01)%)					
EUR	(15)	Euro-Bobl Index Futures June 2019	(1,989)	(8)	(0.01)
Total unrealised losses on futures contracts				(8)	(0.01)
Total financial derivative instruments				(8)	(0.01)

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Total value of investments			130,795	98.94
Cash equivalents (31 March 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (31 March 2018: Nil)				
EUR	474	Institutional Cash Series Plc – Institutional Euro Liquidity Fund	47	0.04
Cash†			138	0.10
Other net assets			1,210	0.92
Net asset value attributable to redeemable participating shareholders at the end of the financial year			132,190	100.00

†Cash holdings of €110,025 are held with State Street Bank and Trust Company. €27,900 is held as security for futures contracts with Barclays Bank Plc.

^These securities are partially or fully transferred as securities lent.

*Perpetual bond.

**Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Schedule of Investments (continued)

iSHARES BLOOMBERG ROLL SELECT COMMODITY SWAP UCITS ETF

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value	Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market					United States (cont)				
Bonds					Government Bonds (cont)				
United States									
Government Bonds									
USD	14,900,000	United States Treasury Bill 0.000% 18/04/2019	14,883	16.91	USD	13,800,000	United States Treasury Bill 0.000% 18/07/2019	13,702	15.56
USD	14,900,000	United States Treasury Bill 0.000% 16/05/2019	14,856	16.88	USD	13,900,000	United States Treasury Bill 0.000% 15/08/2019	13,775	15.65
USD	13,800,000	United States Treasury Bill 0.000% 20/06/2019	13,728	15.59	USD	15,000,000	United States Treasury Bill 0.000% 12/09/2019	14,838	16.86
					Total United States				
					85,782 97.45				
					Total bonds				
					85,782 97.45				

Notional Amount	Currency	Counterparty	Description	Maturity date	Underlying exposure	Fair Value \$'000	% of net asset value
Financial derivative instruments							
Unfunded total return swaps							
42,274,951	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	18/02/2020	42,275	54	0.06
485,270	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	23/03/2020	485	(7)	(0.01)
1,007,999	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	30/09/2019	1,008	(42)	(0.05)
42,274,941	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	18/02/2020	42,275	55	0.06
477,805	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	02/03/2020	478	-	0.00
1,544,199	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	18/03/2020	1,544	(15)	(0.01)
Total unrealised gains on unfunded total return swaps						109	0.12
Total unrealised losses on unfunded total return swaps						(64)	(0.07)
Net unrealised gains on unfunded total return swaps						45	0.05
Total financial derivative instruments						45	0.05

	Fair Value \$'000	% of net asset value	Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Total value of investments	85,827	97.50	Transferable securities admitted to an official stock exchange listing	85,782	97.05
Cash[†]	2,503	2.84	Over-the-counter financial derivative instruments	109	0.12
Other net liabilities	(306)	(0.34)	Other assets	2,503	2.83
			Total current assets	88,394	100.00
Net asset value attributable to redeemable participating shareholders at the end of the financial year	88,024	100.00			

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Unfunded total return swaps are classified by the country of incorporation of the underlying security held on the swap.

Schedule of Investments (continued)

ISHARES DIVERSIFIED COMMODITY SWAP UCITS ETF

As at 31 March 2019

				Fair Value \$'000	% of net asset value					Fair Value \$'000	% of net asset value		
Ccy	Holding	Investment				Ccy	Holding	Investment					
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 96.38%)						United States (31 March 2018: 96.38%) (cont)							
						Government Bonds (cont)							
						USD	165,000,000	United States Treasury Bill 0.000%	18/07/2019 ^a	163,831	16.46		
						USD	165,000,000	United States Treasury Bill 0.000%	22/08/2019 ^a	163,443	16.42		
						USD	160,000,000	United States Treasury Bill 0.000%	26/09/2019	158,125	15.89		
Bonds (31 March 2018: 96.38%)						Total United States						979,714	98.45
United States (31 March 2018: 96.38%)						Total bonds						979,714	98.45
Government Bonds													
USD	166,000,000	United States Treasury Bill 0.000%	25/04/2019 ^a	165,741	16.66								
USD	165,000,000	United States Treasury Bill 0.000%	23/05/2019 ^a	164,441	16.53								
USD	165,000,000	United States Treasury Bill 0.000%	20/06/2019 ^a	164,133	16.49								
Notional Amount	Currency	Counterparty	Description	Maturity date	Underlying exposure	Fair Value \$'000	% of net asset value						
Financial derivative instruments (31 March 2018: 0.32%)													
Unfunded total return swaps													
60,873,713	USD	Citibank	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	23/07/2019	60,874	(915)	(0.09)						
24,359,635	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	03/10/2019	24,360	(1,566)	(0.16)						
94,313,550	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	15/11/2019	94,314	(1,180)	(0.12)						
177,982,011	USD	Goldman Sachs International	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	25/11/2019	177,982	634	0.06						
33,068,967	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	29/05/2019	33,069	(2,799)	(0.28)						
26,407,149	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	06/01/2020	26,407	1,082	0.11						
167,615,464	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	30/01/2020	167,615	1,078	0.11						
1,640,148	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	03/02/2020	1,640	9	0.00						
121,445,388	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	12/02/2020	121,445	1,872	0.19						
1,436,545	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	21/02/2020	1,437	(9)	0.00						
7,407,153	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	04/03/2020	7,407	37	0.00						
1,957,072	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	13/03/2020	1,957	(9)	0.00						
822,711	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	26/03/2020	823	(9)	0.00						
1,256,039	USD	J.P. Morgan Securities Plc	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	27/03/2020	1,256	(7)	0.00						
65,015,586	USD	UBS AG	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	22/10/2019	65,016	(2,908)	(0.29)						
96,058,474	USD	UBS AG	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	22/01/2020	96,058	1,627	0.16						
100,346,920	USD	UBS AG	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	11/02/2020	100,347	2,119	0.21						
3,753,529	USD	UBS AG	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	24/02/2020	3,754	(39)	0.00						
2,414,235	USD	UBS AG	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	28/02/2020	2,414	(4)	0.00						
7,163,451	USD	UBS AG	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	02/03/2020	7,163	24	0.00						
1,241,779	USD	UBS AG	Fund receives Bloomberg Commodity Index and pays 3 Months United States Treasury Bills	06/03/2020	1,242	7	0.00						
Total unrealised gains on unfunded total return swaps						8,489	0.84						
Total unrealised losses on unfunded total return swaps						(9,445)	(0.94)						
Net unrealised losses on unfunded total return swaps						(956)	(0.10)						
Total financial derivative instruments						(956)	(0.10)						

Schedule of Investments (continued)

iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF (continued)

As at 31 March 2019

	Fair Value \$'000	% of net asset value
Total value of investments	978,758	98.35
Cash[†]	17,524	1.76
Other net liabilities	(1,085)	(0.11)
Net asset value attributable to redeemable participating shareholders at the end of the financial year	995,197	100.00

[†]Cash holdings of \$17,524,000 are held with State Street Bank and Trust Company. \$(1,030,000) is due as security for unfunded total return swaps with UBS AG. \$1,940,000 is held as security for unfunded total return swaps with Citibank Plc. \$4,860,000 is held as security for unfunded total return swaps with Goldman Sachs. \$650,000 is held as security for unfunded total return swaps with JP Morgan Chase Bank.

[^]These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Unfunded total return swaps are classified by the country of incorporation of the underlying security held on the swap.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	979,714	96.69
Over-the-counter financial derivative instruments	8,489	0.84
Other assets	25,002	2.47
Total current assets	1,013,205	100.00

Schedule of Investments (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 98.97%)				
Equities (31 March 2018: 98.97%)				
Bermuda (31 March 2018: 1.92%)				
Banks				
USD	55,236	Credicorp Ltd	13,254	1.30
Commercial services				
HKD	3,018,000	COSCO SHIPPING Ports Ltd ^A	3,260	0.32
HKD	489,500	Shenzhen International Holdings Ltd ^A	1,039	0.10
Gas				
HKD	428,000	China Gas Holdings Ltd ^A	1,505	0.15
HKD	476,000	China Resources Gas Group Ltd ^A	2,243	0.22
Pharmaceuticals				
HKD	3,475,000	Sihuan Pharmaceutical Holdings Group Ltd	841	0.08
Semiconductors				
HKD	902,600	Hanergy Thin Film Power Group Ltd*	-	0.00
Total Bermuda			22,142	2.17
Brazil (31 March 2018: 1.56%)				
Beverages				
BRL	1,056,356	Ambev SA	4,568	0.45
Electricity				
BRL	337,307	Equatorial Energia SA	6,934	0.68
Insurance				
BRL	479,823	BB Seguridade Participacoes SA	3,270	0.32
BRL	21,360	IRB Brasil Resseguros S/A	501	0.05
BRL	98,685	Sul America SA	755	0.07
Pharmaceuticals				
BRL	381,991	Hypera SA	2,542	0.25
Retail				
BRL	27,792	Magazine Luiza SA	1,235	0.12
BRL	150,428	Raia Drogasil SA	2,524	0.25
Telecommunications				
BRL	84,278	Telefonica Brasil SA	1,029	0.10
Transportation				
BRL	279,924	Rumo SA	1,377	0.14
Total Brazil			24,735	2.43
Cayman Islands (31 March 2018: 9.47%)				
Apparel retailers				
HKD	537,500	Shenzhou International Group Holdings Ltd ^A	7,203	0.71
Auto manufacturers				
HKD	1,402,000	China First Capital Group Ltd	741	0.07
Biotechnology				
HKD	408,500	3SBio Inc	803	0.08
Commercial services				
HKD	2,796,000	CAR Inc ^A	2,411	0.24
USD	36,750	New Oriental Education & Technology Group Inc (ADR)	3,311	0.32
USD	43,829	TAL Education Group (ADR) ^A	1,582	0.15
Electronics				
HKD	231,500	AAC Technologies Holdings Inc ^A	1,370	0.13
Equity investment instruments				
HKD	720,000	China Ding Yi Feng Holdings Ltd ^A /*	2,119	0.21
Food				
HKD	332,135	China Huishan Dairy Holdings Co Ltd*	1	0.00
HKD	551,000	China Mengniu Dairy Co Ltd ^A	2,050	0.20
HKD	680,000	Dali Foods Group Co Ltd ^A	508	0.05

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Cayman Islands (31 March 2018: 9.47%) (cont)				
Food (cont)				
HKD	855,000	Want Want China Holdings Ltd ^A	710	0.07
Gas				
HKD	133,600	ENN Energy Holdings Ltd	1,292	0.13
Healthcare products				
HKD	1,194,000	China Medical System Holdings Ltd	1,157	0.11
HKD	510,000	Hengan International Group Co Ltd ^A	4,470	0.44
Internet				
USD	11,161	51job Inc (ADR)	869	0.08
USD	71,294	Alibaba Group Holding Ltd (ADR) ^A	13,008	1.28
USD	10,854	Autohome Inc (ADR) ^A	1,141	0.11
USD	32,172	Baidu Inc (ADR)	5,304	0.52
USD	6,321	SINA Corp	374	0.04
HKD	130,900	Tencent Holdings Ltd	6,020	0.59
USD	8,307	Weibo Corp (ADR) ^A	515	0.05
Packaging & containers				
HKD	1,177,000	Lee & Man Paper Manufacturing Ltd ^A	1,003	0.10
Pharmaceuticals				
USD	69,548	Hutchison China MediTech Ltd (ADR) ^A	2,127	0.21
Real estate investment & services				
HKD	6,865,000	Fullshare Holdings Ltd ^A	918	0.09
HKD	330,000	Jiayuan International Group Ltd	175	0.02
Retail				
HKD	540,000	ANTA Sports Products Ltd ^A	3,673	0.36
Software				
USD	17,247	NetEase Inc (ADR)	4,164	0.41
Total Cayman Islands			69,019	6.77
Chile (31 March 2018: 3.58%)				
Banks				
CLP	94,884,798	Banco de Chile	13,971	1.37
CLP	22,358	Banco de Credito e Inversiones SA	1,429	0.14
Beverages				
CLP	41,957	Cia Cervecerias Unidas SA	601	0.06
Electricity				
CLP	4,330,038	Colbun SA	979	0.10
CLP	4,674,747	Enel Americas SA	831	0.08
Retail				
CLP	1,058,314	SACI Falabella	7,869	0.77
Water				
CLP	9,765,961	Aguas Andinas SA	5,552	0.54
Total Chile			31,232	3.06
Colombia (31 March 2018: 0.64%)				
Building materials and fixtures				
COP	84,759	Grupo Argos SA	482	0.05
Electricity				
COP	1,095,868	Interconexion Electrica SA ESP	5,490	0.54
Investment services				
COP	99,195	Grupo de Inversiones Suramericana SA (Preference)	1,071	0.10
Total Colombia			7,043	0.69
Czech Republic (31 March 2018: 0.57%)				
Banks				
CZK	62,733	Komerční Banka AS	2,563	0.25
CZK	526,287	Moneta Money Bank AS	1,817	0.18
Electricity				
CZK	27,411	CEZ AS	644	0.06
Total Czech Republic			5,024	0.49

Schedule of Investments (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Equities (31 March 2018: 98.97%) (cont)				
Egypt (31 March 2018: 0.40%)				
Banks				
EGP	1,138,353	Commercial International Bank Egypt SAE	4,477	0.44
		Total Egypt	4,477	0.44
Greece (31 March 2018: 0.81%)				
Building materials and fixtures				
EUR	111,919	Titan Cement Co SA	2,420	0.24
Entertainment				
EUR	88,637	OPAP SA	916	0.09
Oil & gas				
EUR	69,893	Motor Oil Hellas Corinth Refineries SA	1,625	0.16
Retail				
EUR	36,591	JUMBO SA	612	0.06
Telecommunications				
EUR	75,134	Hellenic Telecommunications Organization SA	1,007	0.10
		Total Greece	6,580	0.65
Hong Kong (31 March 2018: 5.09%)				
Banks				
HKD	318,000	CITIC Ltd	475	0.05
Beverages				
HKD	1,803,333	China Resources Beer Holdings Co Ltd	7,592	0.74
Commercial services				
HKD	280,195	China Merchants Port Holdings Co Ltd ^A	597	0.06
Computers				
HKD	6,408,717	Lenovo Group Ltd ^A	5,764	0.57
Electricity				
HKD	679,825	China Resources Power Holdings Co Ltd	1,022	0.10
Oil & gas				
HKD	362,000	CNOOC Ltd	678	0.07
Pharmaceuticals				
HKD	2,043,000	China Resources Pharmaceutical Group Ltd ^A	2,889	0.28
HKD	1,928,000	CSPC Pharmaceutical Group Ltd	3,586	0.35
Retail				
HKD	1,081,000	Sun Art Retail Group Ltd ^A	1,053	0.10
Telecommunications				
HKD	1,464,500	China Mobile Ltd ^A	14,925	1.46
HKD	600,000	China Unicom Hong Kong Ltd ^A	760	0.08
Water				
HKD	7,408,000	Guangdong Investment Ltd ^A	14,307	1.40
		Total Hong Kong	53,648	5.26
Hungary (31 March 2018: 0.76%)				
Banks				
HUF	38,566	OTP Bank Nyrt	1,696	0.17
Oil & gas				
HUF	295,762	MOL Hungarian Oil & Gas Plc	3,385	0.33
Pharmaceuticals				
HUF	237,226	Richter Gedeon Nyrt	4,472	0.44
		Total Hungary	9,553	0.94
India (31 March 2018: 7.47%)				
Agriculture				
INR	140,432	ITC Ltd	603	0.06
Airlines				
INR	31,929	InterGlobe Aviation Ltd	658	0.06
Auto manufacturers				
INR	1,380	Eicher Motors Ltd	409	0.04

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
India (31 March 2018: 7.47%) (cont)				
Auto manufacturers (cont)				
INR	4,746	Maruti Suzuki India Ltd	457	0.04
Chemicals				
INR	343,795	Asian Paints Ltd	7,408	0.73
Coal				
INR	133,191	Coal India Ltd	456	0.04
Computers				
INR	1,074,446	Infosys Ltd	11,537	1.13
INR	263,957	Tata Consultancy Services Ltd	7,627	0.75
INR	2,988,309	Wipro Ltd	10,991	1.08
Cosmetics & personal care				
INR	1,169,858	Dabur India Ltd	6,903	0.68
Diversified financial services				
INR	52,605	Bajaj Finance Ltd	2,297	0.22
INR	74,593	Housing Development Finance Corp Ltd	2,119	0.21
Electricity				
INR	495,569	Power Grid Corp of India Ltd	1,416	0.14
Food				
INR	87,071	Britannia Industries Ltd	3,878	0.38
INR	724,258	Marico Ltd	3,624	0.36
INR	7,898	Nestle India Ltd	1,250	0.12
Household goods & home construction				
INR	248,864	Hindustan Unilever Ltd	6,131	0.60
Insurance				
INR	24,679	Bajaj Finserv Ltd	2,507	0.25
Miscellaneous manufacturers				
INR	40,781	Pidilite Industries Ltd	734	0.07
Oil & gas				
INR	146,636	Reliance Industries Ltd	2,886	0.28
Pharmaceuticals				
INR	102,489	Cadila Healthcare Ltd	514	0.05
INR	70,164	Cipla Ltd	536	0.06
INR	49,091	Lupin Ltd	524	0.05
INR	163,092	Sun Pharmaceutical Industries Ltd	1,127	0.11
Pipelines				
INR	608,919	Petronet LNG Ltd	2,211	0.22
Retail				
INR	132,681	Titan Co Ltd	2,187	0.21
Software				
INR	563,231	HCL Technologies Ltd	8,841	0.87
INR	383,263	Tech Mahindra Ltd	4,293	0.42
Telecommunications				
INR	200,508	Bharti Infratel Ltd	907	0.09
		Total India	95,031	9.32
Indonesia (31 March 2018: 4.89%)				
Agriculture				
IDR	421,000	Gudang Garam Tbk PT	2,460	0.24
IDR	16,307,400	Hanjaya Mandala Sampoerna Tbk PT	4,294	0.42
Banks				
IDR	8,310,500	Bank Central Asia Tbk PT	16,195	1.59
IDR	2,952,900	Bank Mandiri Persero Tbk PT	1,545	0.15
IDR	6,516,400	Bank Rakyat Indonesia Persero Tbk PT	1,885	0.19
Engineering & construction				
IDR	1,850,553	Jasa Marga Persero Tbk PT	777	0.08
Food				
IDR	2,677,200	Indofood CBP Sukses Makmur Tbk PT	1,753	0.17

Schedule of Investments (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Equities (31 March 2018: 98.97%) (cont)				
Indonesia (31 March 2018: 4.89%) (cont)				
Food (cont)				
IDR	3,733,700	Indofood Sukses Makmur Tbk PT	1,672	0.17
Household goods & home construction				
IDR	2,509,191	Unilever Indonesia Tbk PT	8,674	0.85
Telecommunications				
IDR	25,496,300	Telekomunikasi Indonesia Persero Tbk PT	7,072	0.69
		Total Indonesia	46,327	4.55
Isle of Man (31 March 2018: 0.20%)				
Luxembourg (31 March 2018: Nil)				
Investment services				
ZAR	61,583	Reinet Investments SCA	1,054	0.10
		Total Luxembourg	1,054	0.10
Malaysia (31 March 2018: 7.54%)				
Agriculture				
MYR	461,700	IOI Corp Bhd	505	0.05
MYR	534,400	Kuala Lumpur Kepong Bhd	3,246	0.32
Banks				
MYR	1,761,044	Hong Leong Bank Bhd	8,757	0.86
MYR	5,069,500	Malayan Banking Bhd	11,511	1.13
MYR	2,396,470	Public Bank Bhd	13,595	1.33
Beverages				
MYR	282,700	Fraser & Neave Holdings Bhd	2,412	0.24
Building materials and fixtures				
MYR	1,530,000	HAP Seng Consolidated Bhd	3,710	0.36
Chemicals				
MYR	1,635,900	Petronas Chemicals Group Bhd	3,670	0.36
Commercial services				
MYR	786,800	Westports Holdings Bhd	725	0.07
Electricity				
MYR	1,179,800	Tenaga Nasional Bhd	3,658	0.36
Food				
MYR	13,700	Nestle Malaysia Bhd	493	0.05
MYR	764,600	PPB Group Bhd	3,431	0.33
Healthcare services				
MYR	7,757,200	IHH Healthcare Bhd	10,964	1.08
Oil & gas				
MYR	267,000	Petronas Dagangan Bhd	1,635	0.16
Telecommunications				
MYR	809,000	DiGi.Com Bhd	902	0.09
MYR	1,721,400	Maxis Bhd	2,260	0.22
		Total Malaysia	71,474	7.01
Mexico (31 March 2018: 1.46%)				
Beverages				
MXN	495,490	Arca Continental SAB de CV	2,762	0.27
MXN	135,500	Coca-Cola Femsa SAB de CV	896	0.09
Electricity				
MXN	410,460	Infraestructura Energetica Nova SAB de CV	1,651	0.16
Food				
MXN	164,343	Gruma SAB de CV	1,679	0.16
Retail				
MXN	2,039,004	Wal-Mart de Mexico SAB de CV	5,458	0.54
		Total Mexico	12,446	1.22

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Pakistan (31 March 2018: 0.26%)				
Banks				
PKR	686,500	MCB Bank Ltd	959	0.09
		Total Pakistan	959	0.09
People's Republic of China (31 March 2018: 9.46%)				
Advertising				
CNY	553,200	Focus Media Information Technology Co Ltd	516	0.05
Auto manufacturers				
HKD	636,000	Dongfeng Motor Group Co Ltd ^A	637	0.06
Auto parts & equipment				
HKD	204,800	Fuyao Glass Industry Group Co Ltd ^A	687	0.07
Banks				
HKD	15,952,000	Agricultural Bank of China Ltd	7,356	0.72
CNY	1,303,331	Bank of Beijing Co Ltd	1,202	0.12
HKD	21,165,000	Bank of China Ltd	9,598	0.94
CNY	2,329,100	Bank of Communications Co Ltd	2,163	0.21
HKD	1,160,000	Bank of Communications Co Ltd Class 'H'	950	0.09
CNY	711,399	Bank of Jiangsu Co Ltd	755	0.08
CNY	465,108	Bank of Nanjing Co Ltd	547	0.05
CNY	309,129	Bank of Ningbo Co Ltd	977	0.10
CNY	666,279	Bank of Shanghai Co Ltd	1,188	0.12
HKD	3,996,000	China CITIC Bank Corp Ltd	2,545	0.25
HKD	981,000	China Construction Bank Corp	841	0.08
HKD	3,530,046	China Everbright Bank Co Ltd	1,668	0.16
CNY	546,538	China Minsheng Banking Corp Ltd	516	0.05
CNY	421,818	Huaxia Bank Co Ltd	518	0.05
HKD	7,391,000	Industrial & Commercial Bank of China Ltd	5,414	0.53
CNY	1,221,694	Industrial Bank Co Ltd	3,303	0.33
CNY	1,740,726	Shanghai Pudong Development Bank Co Ltd	2,922	0.29
Beverages				
CNY	5,515	Kweichow Moutai Co Ltd	701	0.07
Chemicals				
HKD	3,504,000	Sinopec Shanghai Petrochemical Co Ltd ^A	1,669	0.16
Coal				
CNY	265,700	China Shenhua Energy Co Ltd	776	0.07
USD	2,460,790	Inner Mongolia Yitai Coal Co Ltd	3,029	0.30
Commercial services				
HKD	4,496,000	Jiangsu Expressway Co Ltd	6,357	0.62
Computers				
CNY	968,300	BOE Technology Group Co Ltd	562	0.06
Electricity				
CNY	859,927	China Yangtze Power Co Ltd	2,159	0.21
HKD	1,430,000	Huadian Power International Corp Ltd	588	0.06
HKD	6,348,000	Huaneng Power International Inc	3,688	0.36
Electronics				
CNY	260,999	Hangzhou Hikvision Digital Technology Co Ltd	1,362	0.13
Engineering & construction				
HKD	1,444,000	Beijing Capital International Airport Co Ltd	1,370	0.13
Healthcare products				
HKD	2,608,000	Shandong Weigao Group Medical Polymer Co Ltd ^A	2,492	0.25
Insurance				
HKD	351,000	China Life Insurance Co Ltd ^A	943	0.09
CNY	137,700	China Pacific Insurance Group Co Ltd	697	0.07
HKD	21,250,000	China Reinsurance Group Corp	4,494	0.44
HKD	177,500	Ping An Insurance Group Co of China Ltd ^A	1,988	0.20
Mining				
HKD	4,038,500	Zhaojin Mining Industry Co Ltd ^A	4,044	0.40
Oil & gas				
HKD	10,166,400	China Petroleum & Chemical Corp ^A	8,017	0.79

Schedule of Investments (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Equities (31 March 2018: 98.97%) (cont)				
People's Republic of China (31 March 2018: 9.46%) (cont)				
Oil & gas (cont)				
HKD	9,188,000	PetroChina Co Ltd	5,957	0.58
Pharmaceuticals				
CNY	121,738	Jiangsu Hengrui Medicine Co Ltd	1,185	0.12
CNY	136,693	Kangmei Pharmaceutical Co Ltd	212	0.02
HKD	479,600	Sinopharm Group Co Ltd	1,998	0.19
CNY	64,200	Yunnan Baiyao Group Co Ltd	817	0.08
Real estate investment & services				
USD	3,968,043	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	5,825	0.57
Retail				
HKD	723,800	Shanghai Pharmaceuticals Holding Co Ltd	1,577	0.16
Software				
HKD	346,000	TravelSky Technology Ltd	915	0.09
Telecommunications				
HKD	15,980,000	China Telecom Corp Ltd	8,876	0.87
HKD	397,000	ZTE Corp	1,193	0.12
Transportation				
HKD	5,489,000	China Railway Signal & Communication Corp Ltd	4,342	0.43
HKD	1,660,000	COSCO SHIPPING Energy Transportation Co Ltd ^a	952	0.09
CNY	917,799	Dagun Railway Co Ltd	1,139	0.11
Total People's Republic of China			124,227	12.19
Philippines (31 March 2018: 3.16%)				
Banks				
PHP	3,013,726	Bank of the Philippine Islands	4,833	0.48
PHP	2,646,333	BDO Unibank Inc	6,743	0.66
PHP	990,269	Metropolitan Bank & Trust Co	1,507	0.15
PHP	343,030	Security Bank Corp	1,130	0.11
Commercial services				
PHP	663,060	International Container Terminal Services Inc	1,650	0.16
Electricity				
PHP	5,505,300	Aboitiz Power Corp	3,711	0.37
PHP	354,680	Manila Electric Co	2,567	0.25
Food				
PHP	575,900	Universal Robina Corp	1,667	0.16
Holding companies - diversified operations				
PHP	2,387,890	Aboitiz Equity Ventures Inc	2,681	0.26
Retail				
PHP	1,013,650	Jollibee Foods Corp	6,119	0.60
PHP	26,630	SM Investments Corp	474	0.05
Total Philippines			33,082	3.25
Poland (31 March 2018: 1.00%)				
Banks				
PLN	64,332	Bank Polska Kasa Opieki SA	1,846	0.18
Media				
PLN	133,667	Cyfrowy Polsat SA	895	0.09
Software				
PLN	16,413	CD Projekt SA	856	0.08
Total Poland			3,597	0.35
Qatar (31 March 2018: 1.53%)				
Banks				
QAR	181,138	Commercial Bank PQSC	2,226	0.22
QAR	569,318	Masraf Al Rayan QSC	5,720	0.56
QAR	177,131	Qatar Islamic Bank SAQ	7,343	0.72

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Qatar (31 March 2018: 1.53%) (cont)				
Banks (cont)				
QAR	114,617	Qatar National Bank QPSC	5,656	0.55
Electricity				
QAR	105,457	Qatar Electricity & Water Co QSC	4,967	0.49
Real estate investment & services				
QAR	404,940	Barwa Real Estate Co	4,057	0.40
Total Qatar			29,969	2.94
Republic of South Korea (31 March 2018: 9.66%)				
Advertising				
KRW	43,482	Cheil Worldwide Inc	927	0.09
Agriculture				
KRW	95,379	KT&G Corp	8,697	0.85
Auto manufacturers				
KRW	56,276	Kia Motors Corp ^a	1,753	0.17
Auto parts & equipment				
KRW	2,334	Hyundai Mobis Co Ltd	429	0.04
Biotechnology				
KRW	836	Medy-Tox Inc	430	0.04
KRW	7,970	Samsung Biologics Co Ltd ^a	2,243	0.22
Chemicals				
KRW	2,292	Lotte Chemical Corp	587	0.06
Commercial services				
KRW	52,872	S-1 Corp ^a	4,681	0.46
Electricity				
KRW	56,429	Korea Electric Power Corp	1,486	0.15
Food				
KRW	2,960	CJ CheilJedang Corp	842	0.08
KRW	9,674	Lotte Corp	421	0.04
Gas				
KRW	9,461	Korea Gas Corp	376	0.04
Home furnishings				
KRW	17,481	Woongjin Coway Co Ltd	1,455	0.14
Hotels				
KRW	178,313	Kangwon Land Inc	5,027	0.49
Insurance				
KRW	87,520	DB Insurance Co Ltd	5,297	0.52
KRW	118,989	Hanwha Life Insurance Co Ltd	419	0.04
KRW	65,943	Hyundai Marine & Fire Insurance Co Ltd	2,202	0.22
KRW	22,963	Samsung Fire & Marine Insurance Co Ltd	6,089	0.60
KRW	63,954	Samsung Life Insurance Co Ltd	4,739	0.46
Internet				
KRW	43,955	NAVER Corp	4,801	0.47
KRW	11,838	NCSOFT Corp	5,173	0.51
Pharmaceuticals				
KRW	6,851	Celltrion Inc ^a	1,093	0.11
KRW	7,894	Hanmi Science Co Ltd	538	0.05
Retail				
KRW	6,685	E-MART Inc	1,013	0.10
KRW	15,390	GS Retail Co Ltd	531	0.05
Semiconductors				
KRW	197,065	Samsung Electronics Co Ltd	7,752	0.76
KRW	103,087	SK Hynix Inc	6,738	0.66
Telecommunications				
KRW	60,011	KT Corp	1,449	0.14
USD	111,114	KT Corp (ADR)	1,382	0.14
KRW	30,674	SK Telecom Co Ltd	6,796	0.67
USD	17,717	SK Telecom Co Ltd (ADR)	434	0.04
Transportation				
KRW	11,671	CJ Logistics Corp ^a	1,702	0.17

Schedule of Investments (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Equities (31 March 2018: 98.97%) (cont)				
Republic of South Korea (31 March 2018: 9.66%) (cont)				
Transportation (cont)				
KRW	8,014	Hyundai Glovis Co Ltd	907	0.09
Total Republic of South Korea			88,409	8.67
Russian Federation (31 March 2018: 0.23%)				
Oil & gas				
RUB	85,470	Rosneft Oil Co PJSC	536	0.05
USD	235,129	Rosneft Oil Co PJSC (GDR)	1,477	0.15
Pipelines				
RUB	126	Transneft PJSC	338	0.03
Total Russian Federation			2,351	0.23
Singapore (31 March 2018: Nil)				
Diversified financial services				
HKD	121,000	BOC Aviation Ltd^	987	0.10
Total Singapore			987	0.10
South Africa (31 March 2018: 1.32%)				
Food				
ZAR	41,948	SPAR Group Ltd	558	0.05
ZAR	19,580	Tiger Brands Ltd	360	0.04
Forest products & paper				
ZAR	82,685	Sappi Ltd	382	0.04
Mining				
ZAR	67,494	AngloGold Ashanti Ltd	897	0.09
ZAR	132,808	Gold Fields Ltd	491	0.05
Real estate investment trusts				
ZAR	2,757,892	Fortress REIT Ltd	3,511	0.34
Retail				
ZAR	72,525	Bidvest Group Ltd	973	0.10
Telecommunications				
ZAR	281,528	Vodacom Group Ltd	2,175	0.21
Total South Africa			9,347	0.92
Taiwan (31 March 2018: 16.51%)				
Airlines				
TWD	1,712,924	Eva Airways Corp	839	0.08
Banks				
TWD	7,721,668	Taiwan Business Bank	3,006	0.30
Chemicals				
TWD	609,880	Formosa Plastics Corp	2,167	0.21
Computers				
TWD	670,237	Advantech Co Ltd	5,567	0.55
TWD	552,000	Asustek Computer Inc	3,994	0.39
TWD	1,897,591	Chicony Electronics Co Ltd	4,415	0.43
TWD	1,349,000	Compal Electronics Inc	838	0.08
TWD	1,986,000	Innolux Corp	644	0.07
TWD	365,926	Lite-On Technology Corp	533	0.05
TWD	683,000	Quanta Computer Inc	1,281	0.13
Diversified financial services				
TWD	4,548,000	China Development Financial Holding Corp	1,520	0.15
TWD	6,579,664	E.Sun Financial Holding Co Ltd	5,070	0.50
TWD	21,657,423	First Financial Holding Co Ltd	14,827	1.45
TWD	13,363,091	Hua Nan Financial Holdings Co Ltd	8,411	0.83
TWD	3,273,000	Mega Financial Holding Co Ltd	2,979	0.29
TWD	24,663,459	Taiwan Cooperative Financial Holding Co Ltd	15,605	1.53
Electronics				
TWD	4,423,000	AU Optonics Corp	1,629	0.16

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Taiwan (31 March 2018: 16.51%) (cont)				
Electronics (cont)				
TWD	1,336,240	Hon Hai Precision Industry Co Ltd	3,186	0.31
TWD	3,050,150	Synnex Technology International Corp	3,662	0.36
TWD	1,356,120	WPG Holdings Ltd	1,769	0.18
Food				
TWD	382,613	Standard Foods Corp	643	0.06
Insurance				
TWD	886,000	Cathay Financial Holding Co Ltd	1,292	0.13
Oil & gas				
TWD	880,000	Formosa Petrochemical Corp	3,298	0.32
Retail				
TWD	674,000	President Chain Store Corp	6,637	0.65
Semiconductors				
TWD	664,000	Powertech Technology Inc	1,568	0.15
TWD	1,429,000	Taiwan Semiconductor Manufacturing Co Ltd	11,383	1.12
TWD	1,347,000	United Microelectronics Corp	509	0.05
Telecommunications				
TWD	4,127,840	Chunghwa Telecom Co Ltd	14,665	1.44
TWD	5,987,000	Far EasTone Telecommunications Co Ltd	14,433	1.41
TWD	4,027,000	Taiwan Mobile Co Ltd	14,569	1.43
Transportation				
TWD	1,981,000	Taiwan High Speed Rail Corp	2,314	0.23
Total Taiwan			153,253	15.04
Thailand (31 March 2018: 6.64%)				
Banks				
THB	361,000	Kasikornbank PCL^	2,133	0.21
THB	177,400	Krung Thai Bank PCL	107	0.01
THB	7,090,000	Krung Thai Bank PCL (non-voting)^	4,290	0.42
Chemicals				
THB	7,131,300	IRPC PCL	1,292	0.13
THB	383,500	PTT Global Chemical PCL	813	0.08
Electricity				
THB	15,600	Electricity Generating PCL	144	0.01
THB	476,700	Electricity Generating PCL (non-voting)	4,386	0.43
THB	727,500	Glow Energy PCL^	2,086	0.21
THB	1,185,500	Glow Energy PCL (non-voting)	3,399	0.33
Electronics				
THB	48,900	Delta Electronics Thailand PCL	109	0.01
THB	1,278,800	Delta Electronics Thailand PCL (non-voting)	2,861	0.28
Engineering & construction				
THB	52,400	Airports of Thailand PCL	112	0.01
THB	4,541,900	Airports of Thailand PCL (non-voting)	9,732	0.96
Food				
THB	2,007,000	Thai Union Group PCL^	1,221	0.12
Healthcare services				
THB	120,400	Bangkok Dusit Medical Services PCL	94	0.01
THB	9,402,900	Bangkok Dusit Medical Services PCL (non-voting)	7,348	0.72
THB	72,100	Bumrungrad Hospital PCL	408	0.04
THB	756,700	Bumrungrad Hospital PCL (non-voting)	4,280	0.42
Holding companies - diversified operations				
THB	116,600	Siam Cement PCL	1,771	0.17
Hotels				
THB	85,200	Minor International PCL^	105	0.01
THB	812,800	Minor International PCL (non-voting)	999	0.10
Real estate investment & services				
THB	327,800	Central Pattana PCL	757	0.07
Retail				
THB	49,400	CP ALL PCL	116	0.01
THB	3,774,500	CP ALL PCL (non-voting)	8,890	0.87

Schedule of Investments (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Equities (31 March 2018: 98.97%) (cont)				
Thailand (31 March 2018: 6.64%) (cont)				
Retail (cont)				
THB	335,400	Home Product Center PCL	162	0.02
THB	5,979,300	Home Product Center PCL (non-voting)	2,883	0.28
THB	501,300	Robinson PCL	928	0.09
Telecommunications				
THB	16,700	Advanced Info Service PCL	97	0.01
THB	415,300	Advanced Info Service PCL (non-voting)	2,408	0.24
Transportation				
THB	17,657,800	Bangkok Expressway & Metro PCL	5,620	0.55
THB	21,933,000	BTS Group Holdings PCL	7,602	0.75
Total Thailand			77,153	7.57
United Arab Emirates (31 March 2018: 1.98%)				
Banks				
AED	958,592	Dubai Islamic Bank PJSC	1,279	0.13
AED	2,825,138	First Abu Dhabi Bank PJSC	11,737	1.15
Commercial services				
USD	146,968	DP World Plc	2,352	0.23
Real estate investment & services				
AED	380,018	Emaar Development PJSC	401	0.04
Telecommunications				
AED	1,505,717	Emirates Telecommunications Group Co PJSC	6,846	0.67
Total United Arab Emirates			22,615	2.22
United States (31 March 2018: 0.86%)				
Retail				
USD	174,866	Yum China Holdings Inc	7,853	0.77
Total United States			7,853	0.77
Total equities			1,013,587	99.44

No. of Ccy contracts		Underlying exposure \$'000	Fair Value \$'000	% of net asset value
Financial derivative instruments (31 March 2018: (0.02)%)				
Futures contracts (31 March 2018: (0.02)%)				
USD	100	MSCI Emerging Markets Index Futures June 2019	5,175	0.01
Total unrealised gains on futures contracts			112	0.01
Total financial derivative instruments			112	0.01

	Fair Value \$'000	% of net asset value
Total value of investments	1,013,699	99.45
Cash†	3,250	0.32
Other net assets	2,310	0.23
Net asset value attributable to redeemable participating shareholders at the end of the financial year	1,019,259	100.00

†Cash holdings of € 3,050,461 are held with State Street Bank and Trust Company. € 199,517 is held as security for futures contracts with Morgan Stanley & Co. International Plc.

^These securities are partially or fully transferred as securities lent.

*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,001,141	98.05
Transferable securities traded on another regulated market	12,446	1.22
Exchange traded financial derivative instruments	112	0.01
Other assets	7,329	0.72
Total current assets	1,021,028	100.00

Schedule of Investments (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 99.28%)				
Equities (31 March 2018: 99.28%)				
Austria (31 March 2018: 0.70%)				
Banks				
EUR	181,570	Erste Group Bank AG	5,948	0.47
Machinery - diversified				
EUR	98,429	ANDRITZ AG ^A	3,764	0.30
Oil & gas				
EUR	92,591	OMV AG	4,479	0.36
Total Austria			14,191	1.13
Belgium (31 March 2018: 5.41%)				
Banks				
EUR	52,156	KBC Group NV	3,248	0.26
Beverages				
EUR	56,300	Anheuser-Busch InBev SA/NV ^A	4,209	0.34
Food				
EUR	186,101	Colruyt SA ^A	12,264	0.98
Insurance				
EUR	102,604	Ageas	4,412	0.35
Investment services				
EUR	199,777	Groupe Bruxelles Lambert SA	17,305	1.39
Pharmaceuticals				
EUR	104,831	UCB SA	8,026	0.64
Telecommunications				
EUR	471,476	Proximus SADP	12,121	0.97
Total Belgium			61,585	4.93
Denmark (31 March 2018: 8.21%)				
Beverages				
DKK	87,919	Carlsberg A/S	9,789	0.78
Biotechnology				
DKK	25,123	H Lundbeck A/S ^A	969	0.08
Chemicals				
DKK	14,610	Novozymes A/S	599	0.05
Commercial services				
DKK	142,328	ISS A/S ^A	3,861	0.31
Electricity				
DKK	153,555	Orsted A/S	10,375	0.83
Food				
DKK	45,942	Chr Hansen Holding A/S ^A	4,152	0.33
Healthcare products				
DKK	103,480	Coloplast A/S ^A	10,121	0.81
Insurance				
DKK	393,353	Tryg A/S ^A	9,621	0.77
Pharmaceuticals				
DKK	126,190	Novo Nordisk A/S	5,889	0.47
Retail				
DKK	25,039	Pandora A/S	1,045	0.08
Transportation				
DKK	106,847	DSV A/S	7,877	0.63
Total Denmark			64,298	5.14

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Finland (31 March 2018: 3.39%)				
Banks				
SEK	279,642	Nordea Bank Abp	1,900	0.15
Electricity				
EUR	145,760	Fortum Oyj	2,657	0.21
Insurance				
EUR	449,698	Sampo Oyj	18,172	1.45
Machinery - diversified				
EUR	131,823	Kone Oyj	5,927	0.48
Oil & gas				
EUR	44,195	Neste Oyj	4,199	0.34
Telecommunications				
EUR	336,950	Elisa Oyj ^A	13,552	1.08
EUR	162,789	Nokia Oyj	826	0.07
Total Finland			47,233	3.78
France (31 March 2018: 12.92%)				
Aerospace & defence				
EUR	1,408	Dassault Aviation SA	1,852	0.15
EUR	91,011	Thales SA ^A	9,715	0.77
Apparel retailers				
EUR	31,087	Hermes International	18,285	1.46
Beverages				
EUR	79,956	Pernod Ricard SA	12,793	1.02
Chemicals				
EUR	38,906	Air Liquide SA	4,410	0.35
Cosmetics & personal care				
EUR	66,513	L'Oreal SA	15,950	1.28
Engineering & construction				
EUR	56,530	Aéroports de Paris	9,746	0.78
EUR	8,218	Vinci SA	712	0.06
Food				
EUR	139,476	Danone SA	9,581	0.77
Food Service				
EUR	53,097	Sodexo SA ^A	5,212	0.42
Healthcare products				
EUR	171,901	EssilorLuxottica SA	16,740	1.34
Household goods & home construction				
EUR	38,286	Societe BIC SA ^A	3,042	0.24
Insurance				
EUR	51,351	SCOR SE	1,949	0.16
Oil & gas				
EUR	220,084	TOTAL SA	10,898	0.87
Pharmaceuticals				
EUR	184,744	Sanofi	14,547	1.16
Real estate investment trusts				
EUR	120,473	Covivio	11,397	0.91
EUR	36,762	Gecina SA	4,845	0.39
EUR	20,220	ICADE	1,525	0.12
EUR	77,136	Klepierre SA	2,405	0.19
EUR	8,047	Unibail-Rodamco-Westfield	1,176	0.10
Software				
EUR	36,925	Dassault Systemes SE	4,902	0.39
Telecommunications				
EUR	63,441	Eutelsat Communications SA	989	0.08
EUR	937,226	Orange SA	13,590	1.09
Transportation				
EUR	594,388	Getlink SE ^A	8,033	0.64
Total France			184,294	14.74

Schedule of Investments (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Equities (31 March 2018: 99.28%) (cont)				
Germany (31 March 2018: 11.61%)				
Apparel retailers				
EUR	21,821	adidas AG	4,726	0.38
Cosmetics & personal care				
EUR	91,934	Beiersdorf AG	8,526	0.68
Diversified financial services				
EUR	14,869	Deutsche Boerse AG	1,700	0.13
Electricity				
EUR	41,325	Innogy SE	1,704	0.14
EUR	258,717	Innogy SE ASD	9,870	0.79
EUR	57,093	Uniper SE	1,535	0.12
Engineering & construction				
EUR	53,272	Fraport AG Frankfurt Airport Services Worldwide	3,635	0.29
Healthcare services				
EUR	95,169	Fresenius Medical Care AG & Co KGaA	6,843	0.55
Household goods & home construction				
EUR	63,211	Henkel AG & Co KGaA	5,357	0.43
Insurance				
EUR	39,849	Allianz SE	7,901	0.63
EUR	54,980	Hannover Rueck SE	7,038	0.56
EUR	84,426	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	17,814	1.43
Leisure time				
GBP	74,164	TUI AG	633	0.05
Media				
EUR	45,283	Axel Springer SE ^A	2,085	0.17
Pharmaceuticals				
EUR	72,432	Merck KGaA	7,363	0.59
Real estate investment & services				
EUR	103,215	Deutsche Wohnen SE	4,462	0.36
EUR	87,690	Vonovia SE	4,053	0.32
Software				
EUR	103,293	SAP SE	10,639	0.85
Telecommunications				
EUR	1,156,154	Deutsche Telekom AG	17,105	1.37
EUR	592,766	Telefonica Deutschland Holding AG	1,659	0.13
Total Germany			124,648	9.97
Ireland (31 March 2018: 1.99%)				
Airlines				
EUR	348,687	Ryanair Holdings Plc	4,067	0.32
Banks				
EUR	711,541	AIB Group Plc	2,847	0.23
Building materials and fixtures				
EUR	44,736	Kingspan Group Plc	1,846	0.15
Entertainment				
EUR	8,651	Paddy Power Betfair Plc (Ireland listed)	595	0.05
Food				
EUR	184,630	Kerry Group Plc	18,371	1.47
Total Ireland			27,726	2.22
Italy (31 March 2018: 2.21%)				
Apparel retailers				
EUR	47,589	Moncler SpA	1,710	0.14
Beverages				
EUR	170,270	Davide Campari-Milano SpA ^A	1,490	0.12
Commercial services				
EUR	32,475	Atlantia SpA	750	0.06
Electricity				
EUR	463,332	Enel SpA	2,643	0.21

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Italy (31 March 2018: 2.21%) (cont)				
Electricity (cont)				
EUR	1,795,748	Terna Rete Elettrica Nazionale SpA ^A	10,142	0.81
Gas				
EUR	2,393,530	Snam SpA	10,960	0.88
Insurance				
EUR	90,434	Poste Italiane SpA	784	0.06
Oil & gas				
EUR	112,816	Eni SpA	1,777	0.14
Pharmaceuticals				
EUR	20,120	Recordati SpA	698	0.06
Total Italy			30,954	2.48
Jersey (31 March 2018: 1.42%)				
Commercial services				
GBP	44,998	Experian Plc	1,086	0.09
Total Jersey			1,086	0.09
Luxembourg (31 March 2018: 0.59%)				
Media				
EUR	119,704	RTL Group SA ^A	5,830	0.47
Real estate investment & services				
EUR	483,599	Aroundtown SA	3,554	0.28
Total Luxembourg			9,384	0.75
Netherlands (31 March 2018: 1.32%)				
Beverages				
EUR	64,775	Heineken Holding NV ^A	5,785	0.46
EUR	118,753	Heineken NV	11,172	0.90
Cosmetics & personal care				
EUR	187,512	Unilever NV	9,709	0.78
Diversified financial services				
USD	40,705	AerCap Holdings NV	1,687	0.13
Food				
EUR	438,756	Koninklijke Ahold Delhaize NV	10,410	0.83
Insurance				
EUR	59,513	NN Group NV	2,204	0.18
Semiconductors				
USD	18,741	NXP Semiconductors NV	1,475	0.12
Telecommunications				
EUR	466,104	Koninklijke KPN NV	1,317	0.10
Total Netherlands			43,759	3.50
Norway (31 March 2018: 2.36%)				
Banks				
NOK	129,217	DNB ASA	2,122	0.17
Food				
NOK	140,150	Mowi ASA	2,790	0.22
NOK	977,105	Orkla ASA ^A	6,690	0.54
Insurance				
NOK	381,527	Gjensidige Forsikring ASA	5,879	0.47
Oil & gas				
NOK	258,116	Equinor ASA	5,041	0.40
Telecommunications				
NOK	438,766	Telenor ASA	7,836	0.63
Total Norway			30,358	2.43

Schedule of Investments (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Equities (31 March 2018: 99.28%) (cont)				
Portugal (31 March 2018: 0.66%)				
Electricity				
EUR	637,407	EDP - Energias de Portugal SA	2,234	0.18
Food				
EUR	123,476	Jeronimo Martins SGPS SA	1,624	0.13
Oil & gas				
EUR	308,753	Galp Energia SGPS SA	4,409	0.35
Total Portugal			8,267	0.66
Spain (31 March 2018: 6.26%)				
Electricity				
EUR	596,953	Endesa SA	13,575	1.09
EUR	1,789,874	Iberdrola SA	14,007	1.12
EUR	500,114	Red Electrica Corp SA	9,502	0.76
Engineering & construction				
EUR	60,535	Aena SME SA ^A	9,716	0.78
Gas				
EUR	97,042	Enagas SA	2,517	0.20
EUR	63,877	Naturgy Energy Group SA	1,593	0.13
Retail				
EUR	416,724	Industria de Diseno Textil SA	10,918	0.87
Software				
EUR	120,497	Amadeus IT Group SA	8,603	0.69
Telecommunications				
EUR	307,074	Telefonica SA	2,294	0.18
Total Spain			72,725	5.82
Sweden (31 March 2018: 2.97%)				
Agriculture				
SEK	77,290	Swedish Match AB	3,517	0.28
Banks				
SEK	131,974	Swedbank AB	1,664	0.13
Food				
SEK	133,265	ICA Gruppen AB	4,773	0.38
Retail				
SEK	204,282	Hennes & Mauritz AB ^A	3,040	0.25
Telecommunications				
SEK	2,813,964	Telia Co AB	11,335	0.91
Total Sweden			24,329	1.95
Switzerland (31 March 2018: 17.37%)				
Chemicals				
CHF	5,799	Givaudan SA ^A	13,193	1.05
Commercial services				
CHF	5,457	SGS SA ^A	12,092	0.97
Diversified financial services				
CHF	10,486	Partners Group Holding AG	6,789	0.54
Food				
CHF	2,319	Barry Callebaut AG ^A	3,729	0.30
CHF	66	Chocoladefabriken Lindt & Spruengli AG ^A	4,598	0.37
CHF	1,514	Chocoladefabriken Lindt & Spruengli AG (non-voting) ^A	9,166	0.73
CHF	238,420	Nestle SA ^A	20,233	1.62
Hand & machine tools				
CHF	26,836	Schindler Holding AG ^A	4,944	0.39
Healthcare products				
CHF	17,466	Sonova Holding AG	3,077	0.25
Insurance				
CHF	46,857	Baloise Holding AG	6,893	0.55
CHF	13,628	Swiss Life Holding AG ^A	5,344	0.43
CHF	195,018	Swiss Re AG ^A	16,965	1.36

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Switzerland (31 March 2018: 17.37%) (cont)				
Insurance (cont)				
CHF	65,921	Zurich Insurance Group AG ^A	19,430	1.55
Investment services				
CHF	15,010	Pargesa Holding SA	1,047	0.08
Pharmaceuticals				
CHF	226,022	Novartis AG ^A	19,359	1.55
CHF	78,905	Roche Holding AG ^A	19,359	1.55
Real estate investment & services				
CHF	220,890	Swiss Prime Site AG ^A	17,235	1.38
Retail				
CHF	36,130	Cie Financiere Richemont SA ^A	2,344	0.19
Telecommunications				
CHF	43,477	Swisscom AG ^A	18,934	1.51
Transportation				
CHF	126,733	Kuehne + Nagel International AG ^A	15,481	1.24
Total Switzerland			220,212	17.61
United Kingdom (31 March 2018: 19.89%)				
Aerospace & defence				
GBP	988,488	BAE Systems Plc	5,534	0.44
Agriculture				
GBP	163,275	British American Tobacco Plc	6,052	0.49
GBP	177,240	Imperial Tobacco Group Plc	5,398	0.43
Apparel retailers				
GBP	62,601	Burberry Group Plc	1,420	0.11
Banks				
GBP	2,050,318	HSBC Holdings Plc ^A	14,831	1.18
GBP	3,438,232	Lloyds Banking Group Plc	2,479	0.20
Beverages				
USD	202,536	Coca-Cola European Partners Plc	9,333	0.75
GBP	555,960	Diageo Plc	20,246	1.62
Chemicals				
GBP	10,862	Croda International Plc	635	0.05
Commercial services				
GBP	126,802	Bunzl Plc ^A	3,726	0.30
GBP	615,094	RELX Plc	11,717	0.94
Cosmetics & personal care				
GBP	115,388	Unilever Plc	5,885	0.47
Electricity				
GBP	660,348	SSE Plc	9,096	0.73
Food				
GBP	47,554	Associated British Foods Plc	1,346	0.11
GBP	250,109	Tesco Plc	674	0.05
Food Service				
GBP	788,292	Compass Group Plc	16,508	1.32
Gas				
GBP	1,043,711	Centrica Plc	1,383	0.11
GBP	1,844,882	National Grid Plc	18,215	1.46
Healthcare products				
GBP	634,917	Smith & Nephew Plc	11,222	0.90
Hotels				
GBP	17,882	Whitbread Plc	1,054	0.08
Household goods & home construction				
GBP	63,301	Reckitt Benckiser Group Plc	4,688	0.38
Insurance				
GBP	228,663	Admiral Group Plc	5,758	0.46
GBP	2,072,875	Direct Line Insurance Group Plc	8,492	0.68

Schedule of Investments (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Equities (31 March 2018: 99.28%) (cont)				
United Kingdom (31 March 2018: 19.89%) (cont)				
Insurance (cont)				
GBP	683,895	RSA Insurance Group Plc	4,030	0.32
Leisure time				
GBP	51,803	Carnival Plc	2,263	0.18
Media				
GBP	67,322	Pearson Plc ^A	653	0.05
Mining				
GBP	632,395	Fresnillo Plc ^A	6,391	0.51
GBP	78,795	Rio Tinto Plc	4,079	0.33
Oil & gas				
GBP	1,480,554	BP Plc	9,596	0.77
GBP	518,819	Royal Dutch Shell Plc	14,531	1.16
Pharmaceuticals				
GBP	175,515	AstraZeneca Plc	12,496	1.00
GBP	919,342	GlaxoSmithKline Plc	17,036	1.36
Real estate investment trusts				
GBP	172,391	British Land Co Plc	1,179	0.10

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
United Kingdom (31 March 2018: 19.89%) (cont)				
Real estate investment trusts (cont)				
GBP	531,914	Land Securities Group Plc	5,638	0.45
GBP	484,722	Segro Plc	3,788	0.30
Retail				
GBP	661,342	Kingfisher Plc ^A	1,802	0.15
GBP	1,212,794	Marks & Spencer Group Plc ^A	3,925	0.31
GBP	14,019	Next Plc ^A	908	0.07
Telecommunications				
GBP	2,071,564	BT Group Plc	5,360	0.43
GBP	3,817,718	Vodafone Group Plc	6,193	0.49
Transportation				
GBP	688,548	Royal Mail Plc	1,904	0.15
Water				
GBP	135,713	Severn Trent Plc	3,112	0.25
GBP	318,319	United Utilities Group Plc	3,008	0.24
Total United Kingdom			273,584	21.88
Total equities			1,238,633	99.08

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (€)	Maturity date	Unrealised gain/(loss) €'000	% of net asset value
Financial derivative instruments (31 March 2018: (0.01)%)							
Forward currency contracts* (31 March 2018: Nil)							
EUR	735,387	GBP	630,940	731,800	18/04/2019	4	0.00
Total unrealised gains on forward currency contracts						4	0.00

No. of Ccy contracts			Underlying exposure €'000	Fair Value €'000	% of net asset value
Futures contracts (31 March 2018: (0.01)%)					
EUR	123	Euro Stoxx 50 Index Futures June 2019	3,951	73	0.01
GBP	31	FTSE 100 Index Futures June 2019	2,527	67	0.00
EUR	13	Ibex 35 Index Futures April 2019	1,178	17	0.00
CHF	16	Swiss Market Index Futures June 2019	1,304	27	0.00
Total unrealised gains on futures contracts				184	0.01
Total financial derivative instruments				188	0.01

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Total value of investments			1,238,821	99.09
Cash equivalents (31 March 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (31 March 2018: Nil)				
EUR	4,053	Institutional Cash Series Plc – Institutional Euro Liquidity Fund**	405	0.03

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Cash[†]			5,969	0.48
Other net assets			4,978	0.40
Net asset value attributable to redeemable participating shareholders at the end of the financial year			1,250,173	100.00

[†]Cash holdings of €5,489,698 are held with State Street Bank and Trust Company. €479,318 is held as security for futures contracts with Barclays Bank Plc.

^AThese securities are partially or fully transferred as securities lent.

*The counterparty for forward currency contracts is Goldman Sachs International.

**Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,238,633	99.06
Exchange traded financial derivative instruments	184	0.01
Over-the-counter financial derivative instruments	4	0.00
UCITS collective investment schemes - Money Market Funds	405	0.03
Other assets	11,209	0.90
Total current assets	1,250,435	100.00

Schedule of Investments (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 99.34%)				
Equities (31 March 2018: 99.34%)				
Australia (31 March 2018: 0.04%)				
Food				
AUD	157,786	Wesfarmers Ltd	3,884	0.12
AUD	231,723	Woolworths Group Ltd	5,004	0.16
Healthcare services				
AUD	174,768	Sonic Healthcare Ltd	3,049	0.09
Mining				
AUD	106,918	Newcrest Mining Ltd	1,937	0.06
Total Australia			13,874	0.43
Austria (31 March 2018: Nil)				
Banks				
EUR	112,215	Erste Group Bank AG	4,128	0.13
Total Austria			4,128	0.13
Belgium (31 March 2018: 0.51%)				
Food				
EUR	97,389	Colruyt SA^	7,206	0.22
Pharmaceuticals				
EUR	81,090	UCB SA	6,971	0.22
Telecommunications				
EUR	246,628	Proximus SADP	7,120	0.22
Total Belgium			21,297	0.66
Bermuda (31 March 2018: 2.38%)				
Engineering & construction				
HKD	723,000	CK Infrastructure Holdings Ltd^	5,936	0.19
Holding companies - diversified operations				
USD	213,000	Jardine Matheson Holdings Ltd^	13,283	0.41
USD	101,500	Jardine Strategic Holdings Ltd^	3,799	0.12
HKD	1,988,000	NWS Holdings Ltd	4,346	0.13
Insurance				
USD	622,179	Arch Capital Group Ltd	20,109	0.62
USD	54,190	Athene Holding Ltd	2,211	0.07
USD	52,719	Everest Re Group Ltd	11,385	0.35
USD	60,910	RenaissanceRe Holdings Ltd	8,740	0.27
Total Bermuda			69,809	2.16
Canada (31 March 2018: 4.29%)				
Banks				
CAD	64,436	Bank of Montreal	4,823	0.15
CAD	34,537	Canadian Imperial Bank of Commerce	2,730	0.08
CAD	165,666	Toronto-Dominion Bank	8,993	0.28
Insurance				
CAD	15,769	Fairfax Financial Holdings Ltd	7,307	0.23
CAD	87,106	Great-West Lifeco Inc	2,110	0.06
CAD	210,838	Intact Financial Corp	17,846	0.55
Media				
CAD	201,916	Shaw Communications Inc	4,203	0.13
CAD	125,624	Thomson Reuters Corp	7,435	0.23
Mining				
CAD	229,899	Agnico Eagle Mines Ltd	9,998	0.31
CAD	1,003,975	Barrick Gold Corp	13,768	0.43
CAD	283,808	Franco-Nevada Corp	21,284	0.66

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Canada (31 March 2018: 4.29%) (cont)				
Mining (cont)				
CAD	209,524	Goldcorp Inc	2,398	0.07
Real estate investment & services				
CAD	168,227	First Capital Realty Inc	2,695	0.08
Real estate investment trusts				
CAD	186,559	RioCan Real Estate Investment Trust	3,696	0.12
Software				
CAD	2,482	Constellation Software Inc^	2,104	0.06
CAD	64,701	Open Text Corp	2,485	0.08
Telecommunications				
CAD	247,266	BCE Inc	10,983	0.34
CAD	189,015	Rogers Communications Inc	10,168	0.31
CAD	320,770	TELUS Corp	11,876	0.37
Total Canada			146,902	4.54
Denmark (31 March 2018: 1.14%)				
Food				
DKK	36,805	Chr Hansen Holding A/S	3,735	0.11
Healthcare products				
DKK	62,101	Coloplast A/S	6,820	0.21
Insurance				
DKK	196,070	Tryg A/S^	5,385	0.17
Retail				
DKK	80,959	Pandora A/S	3,794	0.12
Total Denmark			19,734	0.61
Finland (31 March 2018: Nil)				
Insurance				
EUR	145,800	Sampo Oyj	6,615	0.21
Oil & gas				
EUR	23,630	Neste Oyj	2,521	0.08
Telecommunications				
EUR	174,176	Elisa Oyj^	7,866	0.24
Total Finland			17,002	0.53
France (31 March 2018: 0.13%)				
Apparel retailers				
EUR	34,343	Hermes International	22,682	0.70
Household goods & home construction				
EUR	25,184	Societe BIC SA^	2,247	0.07
Software				
EUR	21,486	Dassault Systemes SE	3,203	0.10
Telecommunications				
EUR	261,030	Orange SA	4,250	0.13
Transportation				
EUR	351,924	Getlink SE	5,340	0.17
Total France			37,722	1.17
Germany (31 March 2018: 0.42%)				
Leisure time				
GBP	232,385	TUI AG	2,228	0.07
Telecommunications				
EUR	257,596	Deutsche Telekom AG	4,279	0.13
Total Germany			6,507	0.20
Hong Kong (31 March 2018: 3.32%)				
Banks				
HKD	453,500	BOC Hong Kong Holdings Ltd	1,877	0.06

Schedule of Investments (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Equities (31 March 2018: 99.34%) (cont)				
Hong Kong (31 March 2018: 3.32%) (cont)				
Banks (cont)				
HKD	1,158,000	Hang Seng Bank Ltd	28,574	0.88
Electricity				
HKD	1,176,098	CLP Holdings Ltd	13,634	0.42
HKD	4,067,500	HK Electric Investments & HK Electric Investments Ltd	4,155	0.13
HKD	828,500	Power Assets Holdings Ltd	5,747	0.18
Gas				
HKD	4,210,264	Hong Kong & China Gas Co Ltd ^A	10,094	0.31
Real estate investment trusts				
HKD	819,000	Link REIT	9,578	0.29
Telecommunications				
HKD	6,126,360	HKT Trust & HKT Ltd	9,849	0.31
HKD	6,949,000	PCCW Ltd	4,320	0.13
Transportation				
HKD	2,282,000	MTR Corp Ltd ^A	14,128	0.44
Total Hong Kong			101,956	3.15
Ireland (31 March 2018: 1.28%)				
Airlines				
EUR	241,898	Ryanair Holdings Plc	3,168	0.10
Banks				
EUR	415,758	AIB Group Plc	1,868	0.06
Computers				
USD	82,450	Accenture Plc	14,513	0.45
Food				
EUR	92,464	Kerry Group Plc	10,330	0.32
Healthcare products				
USD	142,335	Medtronic Plc	12,964	0.40
Insurance				
USD	12,085	Willis Towers Watson Plc	2,123	0.06
Total Ireland			44,966	1.39
Israel (31 March 2018: 0.47%)				
Banks				
ILS	230,146	Bank Hapoalim BM	1,524	0.05
ILS	504,514	Bank Leumi Le-Israel BM	3,296	0.10
ILS	231,976	Mizrahi Tefahot Bank Ltd ^A	4,768	0.15
Computers				
USD	35,857	Check Point Software Technologies Ltd	4,536	0.14
Real estate investment & services				
ILS	68,646	Azrieli Group Ltd	4,068	0.13
Telecommunications				
ILS	20,334	Nice Ltd	2,397	0.07
Total Israel			20,589	0.64
Italy (31 March 2018: 0.49%)				
Banks				
EUR	1,541,219	Intesa Sanpaolo SpA	3,757	0.11
Gas				
EUR	1,807,588	Snam SpA	9,294	0.29
Total Italy			13,051	0.40
Japan (31 March 2018: 14.39%)				
Airlines				
JPY	179,400	ANA Holdings Inc	6,579	0.20

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Japan (31 March 2018: 14.39%) (cont)				
Airlines (cont)				
JPY	181,800	Japan Airlines Co Ltd	6,404	0.20
Auto manufacturers				
JPY	1,169,400	Nissan Motor Co Ltd ^A	9,595	0.30
Banks				
JPY	654,800	Japan Post Bank Co Ltd ^A	7,152	0.22
Beverages				
JPY	211,900	Suntory Beverage & Food Ltd ^A	9,955	0.31
Commercial services				
JPY	107,000	Benesse Holdings Inc ^A	2,779	0.08
JPY	161,600	Park24 Co Ltd ^A	3,509	0.11
JPY	181,100	Secom Co Ltd ^A	15,514	0.48
Computers				
JPY	368,600	NEC Corp ^A	12,471	0.39
JPY	45,260	Nomura Research Institute Ltd	2,057	0.06
JPY	487,100	NTT Data Corp ^A	5,373	0.17
JPY	132,300	Otsuka Corp	4,943	0.15
Cosmetics & personal care				
JPY	22,200	Kao Corp	1,749	0.05
Entertainment				
JPY	108,075	Oriental Land Co Ltd ^A	12,274	0.38
JPY	74,300	Sankyo Co Ltd	2,833	0.09
JPY	77,200	Toho Co Ltd ^A	3,100	0.09
Food				
JPY	131,900	Ajinomoto Co Inc	2,108	0.07
JPY	64,400	MEIJI Holdings Co Ltd ^A	5,231	0.16
JPY	92,800	Nissin Foods Holdings Co Ltd ^A	6,372	0.20
JPY	37,600	Seven & i Holdings Co Ltd	1,419	0.04
JPY	135,700	Toyo Suisan Kaisha Ltd	5,167	0.16
JPY	114,400	Yamazaki Baking Co Ltd ^A	1,856	0.06
Healthcare products				
JPY	53,800	Terumo Corp ^A	1,643	0.05
Insurance				
JPY	1,238,900	Japan Post Holdings Co Ltd ^A	14,506	0.45
Internet				
JPY	541,000	Yahoo Japan Corp	1,325	0.04
Leisure time				
JPY	13,400	Shimano Inc ^A	2,179	0.07
Miscellaneous manufacturers				
JPY	108,200	FUJIFILM Holdings Corp	4,921	0.15
Office & business equipment				
JPY	586,600	Canon Inc	17,028	0.53
Pharmaceuticals				
JPY	1,028,200	Astellas Pharma Inc ^A	15,406	0.48
JPY	106,500	Daiichi Sankyo Co Ltd	4,907	0.15
JPY	365,600	Mitsubishi Tanabe Pharma Corp	4,885	0.15
JPY	152,000	Ono Pharmaceutical Co Ltd ^A	2,979	0.09
JPY	184,200	Otsuka Holdings Co Ltd	7,238	0.23
JPY	38,500	Shionogi & Co Ltd	2,383	0.07
JPY	56,200	Taisho Pharmaceutical Holdings Co Ltd	5,357	0.17
JPY	96,609	Takeda Pharmaceutical Co Ltd ^A	3,946	0.12
Real estate investment & services				
JPY	12,600	Daito Trust Construction Co Ltd	1,757	0.05
Real estate investment trusts				
JPY	2,799	Daiwa House REIT Investment Corp ^A	6,213	0.19
JPY	1,362	Japan Prime Realty Investment Corp	5,611	0.17
JPY	2,123	Japan Real Estate Investment Corp	12,525	0.39
JPY	4,213	Japan Retail Fund Investment Corp	8,477	0.26
JPY	2,204	Nippon Building Fund Inc ^A	14,934	0.46
JPY	2,820	Nippon Prologis REIT Inc	6,008	0.19

Schedule of Investments (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Equities (31 March 2018: 99.34%) (cont)				
Japan (31 March 2018: 14.39%) (cont)				
Real estate investment trusts (cont)				
JPY	5,967	Nomura Real Estate Master Fund Inc	8,798	0.27
JPY	4,701	United Urban Investment Corp	7,428	0.23
Retail				
JPY	53,400	ABC-Mart Inc	3,179	0.10
JPY	140,800	FamilyMart UNY Holdings Co Ltd ^A	3,589	0.11
JPY	79,900	Lawson Inc ^A	4,432	0.14
JPY	107,300	McDonald's Holdings Co Japan Ltd ^A	4,964	0.15
JPY	51,100	Nitori Holdings Co Ltd ^A	6,602	0.20
JPY	33,600	Shimamura Co Ltd ^A	2,844	0.09
JPY	160,530	USS Co Ltd	2,979	0.09
JPY	1,017,200	Yamada Denki Co Ltd ^A	5,018	0.16
Semiconductors				
JPY	152,700	Hamamatsu Photonics KK ^A	5,905	0.18
Software				
JPY	55,700	Oracle Corp Japan	3,739	0.12
Telecommunications				
JPY	195,700	KDDI Corp ^A	4,217	0.13
JPY	517,800	Nippon Telegraph & Telephone Corp	22,001	0.68
JPY	1,445,440	NTT DOCOMO Inc ^A	32,014	0.99
Transportation				
JPY	15,200	East Japan Railway Co	1,467	0.04
JPY	64,000	Hankyu Hanshin Holdings Inc ^A	2,399	0.07
JPY	95,700	Keiikyū Corp ^A	1,624	0.05
JPY	196,200	Kintetsu Group Holdings Co Ltd ^A	9,147	0.28
JPY	166,200	Kyushu Railway Co ^A	5,466	0.17
JPY	278,700	Nagoya Railroad Co Ltd ^A	7,717	0.24
JPY	178,000	Tobu Railway Co Ltd ^A	5,138	0.16
JPY	49,700	West Japan Railway Co	3,744	0.12
Total Japan			427,079	13.20
Jersey (31 March 2018: 0.19%)				
Luxembourg (31 March 2018: 0.09%)				
Media				
EUR	31,121	RTL Group SA ^A	1,702	0.05
Total Luxembourg			1,702	0.05
Netherlands (31 March 2018: Nil)				
Food				
EUR	321,881	Koninklijke Ahold Delhaize NV	8,575	0.26
Semiconductors				
USD	32,342	NXP Semiconductors NV	2,858	0.09
Total Netherlands			11,433	0.35
New Zealand (31 March 2018: 0.20%)				
Engineering & construction				
NZD	363,638	Auckland International Airport Ltd	2,018	0.06
Healthcare services				
NZD	373,078	Ryman Healthcare Ltd	3,117	0.10
Telecommunications				
NZD	826,819	Spark New Zealand Ltd	2,143	0.06
Total New Zealand			7,278	0.22

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Singapore (31 March 2018: 1.39%)				
Airlines				
SGD	814,972	Singapore Airlines Ltd ^A	5,812	0.18
Banks				
SGD	197,676	Oversea-Chinese Banking Corp Ltd	1,613	0.05
Engineering & construction				
SGD	1,022,600	SATS Ltd ^A	3,858	0.12
Media				
SGD	1,541,655	Singapore Press Holdings Ltd ^A	2,743	0.09
Real estate investment trusts				
SGD	3,368,100	CapitaLand Commercial Trust	4,824	0.15
SGD	3,337,200	CapitaLand Mall Trust	5,864	0.18
Telecommunications				
SGD	7,747,600	Singapore Telecommunications Ltd ^A	17,274	0.53
Total Singapore			41,988	1.30
Spain (31 March 2018: 0.16%)				
Switzerland (31 March 2018: 6.71%)				
Chemicals				
CHF	12,313	EMS-Chemie Holding AG ^A	6,676	0.21
CHF	2,191	Givaudan SA ^A	5,597	0.17
Diversified financial services				
CHF	23,126	Partners Group Holding AG ^A	16,812	0.52
Food				
CHF	156	Chocoladefabriken Lindt & Sprüngli AG	12,203	0.38
CHF	290	Chocoladefabriken Lindt & Sprüngli AG (non-voting)	1,971	0.06
CHF	405,842	Nestle SA ^A	38,673	1.19
Hand & machine tools				
CHF	30,446	Schindler Holding AG	6,298	0.20
Healthcare products				
CHF	23,613	Sonova Holding AG ^A	4,671	0.15
Insurance				
USD	120,027	Chubb Ltd	16,814	0.52
CHF	4,477	Swiss Life Holding AG	1,971	0.06
CHF	45,723	Zurich Insurance Group AG ^A	15,132	0.47
Pharmaceuticals				
CHF	252,750	Novartis AG ^A	24,308	0.75
CHF	83,568	Roche Holding AG	23,021	0.71
Real estate investment & services				
CHF	92,644	Swiss Prime Site AG	8,116	0.25
Telecommunications				
CHF	41,913	Swisscom AG ^A	20,496	0.63
Transportation				
CHF	82,303	Kuehne + Nagel International AG ^A	11,289	0.35
Total Switzerland			214,048	6.62
United Kingdom (31 March 2018: 1.45%)				
Food Service				
GBP	510,233	Compass Group Plc	11,997	0.37
Insurance				
GBP	160,180	Admiral Group Plc	4,529	0.14
USD	77,079	Aon Plc	13,158	0.41
GBP	2,227,494	Direct Line Insurance Group Plc	10,246	0.31
Pharmaceuticals				
GBP	42,876	AstraZeneca Plc	3,428	0.11
GBP	621,667	GlaxoSmithKline Plc	12,935	0.40
Retail				
GBP	496,485	Kingfisher Plc ^A	1,519	0.05

Schedule of Investments (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Equities (31 March 2018: 99.34%) (cont)				
United Kingdom (31 March 2018: 1.45%) (cont)				
Retail (cont)				
GBP	1,306,515	Marks & Spencer Group Plc ^A	4,748	0.15
Telecommunications				
GBP	572,616	BT Group Plc	1,664	0.05
GBP	1,434,038	Vodafone Group Plc	2,612	0.08
Transportation				
GBP	717,936	Royal Mail Plc	2,229	0.07
		Total United Kingdom	69,065	2.14
United States (31 March 2018: 60.29%)				
Aerospace & defence				
USD	17,493	General Dynamics Corp	2,961	0.09
USD	56,671	Harris Corp	9,051	0.28
USD	23,603	L3 Technologies Inc	4,871	0.15
USD	101,598	Lockheed Martin Corp	30,496	0.94
USD	33,621	Northrop Grumman Corp ^A	9,064	0.28
USD	139,344	Raytheon Co	25,372	0.79
Agriculture				
USD	342,872	Altria Group Inc	19,691	0.61
USD	57,070	Philip Morris International Inc	5,045	0.15
Apparel retailers				
USD	21,426	NIKE Inc	1,804	0.06
USD	162,127	Tapestry Inc	5,268	0.16
USD	22,325	VF Corp	1,940	0.06
Banks				
USD	16,146	M&T Bank Corp	2,535	0.08
USD	80,071	US Bancorp	3,859	0.12
Beverages				
USD	637,702	Coca-Cola Co	29,883	0.92
USD	37,170	Constellation Brands Inc ^A	6,517	0.20
USD	305,690	PepsiCo Inc	37,462	1.16
Biotechnology				
USD	21,876	Gilead Sciences Inc	1,422	0.04
Commercial services				
USD	72,597	Automatic Data Processing Inc	11,597	0.36
USD	11,598	Ecolab Inc	2,047	0.06
USD	27,383	Worldpay Inc ^A	3,108	0.10
Computers				
USD	23,276	Apple Inc	4,421	0.14
USD	26,686	Cognizant Technology Solutions Corp	1,934	0.06
USD	10,353	Dell Technologies Inc	608	0.02
USD	69,888	International Business Machines Corp	9,861	0.30
Cosmetics & personal care				
USD	115,241	Colgate-Palmolive Co	7,899	0.24
USD	285,481	Procter & Gamble Co	29,704	0.92
Diversified financial services				
USD	35,122	CME Group Inc	5,780	0.18
USD	26,748	Intercontinental Exchange Inc	2,037	0.06
USD	44,143	Mastercard Inc	10,393	0.32
USD	176,028	Visa Inc	27,494	0.85
Electricity				
USD	37,321	Alliant Energy Corp ^A	1,759	0.06
USD	89,611	Ameren Corp	6,591	0.20
USD	149,654	American Electric Power Co Inc	12,533	0.39
USD	48,014	CMS Energy Corp	2,667	0.08
USD	451,262	Consolidated Edison Inc	38,272	1.18
USD	260,657	Dominion Energy Inc	19,982	0.62
USD	66,628	DTE Energy Co	8,311	0.26
USD	255,664	Duke Energy Corp	23,010	0.71

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
United States (31 March 2018: 60.29%) (cont)				
Electricity (cont)				
USD	31,800	Edison International ^A	1,969	0.06
USD	132,891	Evergy Inc	7,714	0.24
USD	70,812	Eversource Energy	5,024	0.16
USD	162,716	NextEra Energy Inc	31,456	0.97
USD	38,279	Pinnacle West Capital Corp	3,659	0.11
USD	14,889	Sempra Energy ^A	1,874	0.06
USD	533,824	Southern Co	27,588	0.85
USD	213,179	WEC Energy Group Inc ^A	16,858	0.52
USD	391,074	Xcel Energy Inc	21,982	0.68
Electronics				
USD	128,299	Amphenol Corp	12,117	0.37
Environmental control				
USD	355,091	Republic Services Inc	28,542	0.88
USD	381,076	Waste Management Inc	39,598	1.23
Food				
USD	117,096	Campbell Soup Co ^A	4,465	0.14
USD	163,822	Conagra Brands Inc ^A	4,544	0.14
USD	36,780	General Mills Inc	1,903	0.06
USD	97,572	Hershey Co	11,204	0.35
USD	246,865	Hormel Foods Corp ^A	11,050	0.34
USD	60,551	JM Smucker Co	7,054	0.22
USD	238,673	Kellogg Co ^A	13,695	0.42
USD	71,132	Kraft Heinz Co	2,323	0.07
USD	21,088	Lamb Weston Holdings Inc	1,580	0.05
USD	172,892	McCormick & Co Inc ^A	26,043	0.81
USD	77,226	Mondelez International Inc	3,855	0.12
USD	83,835	Sysco Corp	5,597	0.17
USD	37,777	Tyson Foods Inc	2,623	0.08
Food Service				
USD	61,194	Aramark	1,808	0.06
Healthcare products				
USD	170,995	Abbott Laboratories	13,669	0.42
USD	229,394	Baxter International Inc	18,652	0.58
USD	43,626	Becton Dickinson and Co	10,895	0.34
USD	154,003	Boston Scientific Corp	5,911	0.18
USD	8,378	Cooper Cos Inc	2,481	0.08
USD	64,365	Danaher Corp	8,497	0.26
USD	63,342	Henry Schein Inc	3,808	0.12
USD	14,885	ResMed Inc ^A	1,548	0.05
USD	114,860	Stryker Corp	22,687	0.70
USD	9,690	Thermo Fisher Scientific Inc	2,652	0.08
USD	25,081	Varian Medical Systems Inc	3,555	0.11
Healthcare services				
USD	19,992	Anthem Inc	5,737	0.18
USD	28,046	HCA Healthcare Inc	3,657	0.11
USD	20,516	Humana Inc	5,457	0.17
USD	69,114	Laboratory Corp of America Holdings	10,573	0.32
USD	97,848	UnitedHealth Group Inc	24,194	0.75
USD	29,033	Universal Health Services Inc	3,884	0.12
Household goods & home construction				
USD	215,400	Church & Dwight Co Inc ^A	15,343	0.48
USD	110,296	Clorox Co	17,698	0.55
USD	79,227	Kimberly-Clark Corp	9,816	0.30
Insurance				
USD	117,096	Aflac Inc	5,855	0.18
USD	14,994	Alleghany Corp	9,182	0.28
USD	202,056	Allstate Corp	19,030	0.59
USD	15,255	American Financial Group Inc	1,468	0.05
USD	63,613	Arthur J Gallagher & Co	4,968	0.15

Schedule of Investments (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Equities (31 March 2018: 99.34%) (cont)				
United States (31 March 2018: 60.29%) (cont)				
Insurance (cont)				
USD	68,410	Berkshire Hathaway Inc	13,743	0.42
USD	127,816	Cincinnati Financial Corp ^A	10,979	0.34
USD	161,622	Fidelity National Financial Inc	5,907	0.18
USD	21,306	Markel Corp	21,226	0.66
USD	167,360	Marsh & McLennan Cos Inc	15,715	0.49
USD	178,235	Progressive Corp	12,849	0.40
USD	115,267	Travelers Cos Inc	15,810	0.49
USD	148,491	WR Berkley Corp	12,580	0.39
Internet				
USD	64,173	F5 Networks Inc	10,071	0.31
USD	24,942	Palo Alto Networks Inc	6,058	0.19
USD	30,324	VeriSign Inc	5,505	0.17
Media				
USD	231,534	Comcast Corp	9,257	0.29
USD	11,829	Fox Corp Class 'B'	424	0.01
USD	51,055	Liberty Broadband Corp ^A	4,684	0.14
USD	318,191	Sirius XM Holdings Inc	1,804	0.06
USD	61,248	Walt Disney Co	6,800	0.21
Mining				
USD	381,190	Newmont Mining Corp	13,635	0.42
Oil & gas				
USD	70,085	Chevron Corp	8,633	0.27
USD	282,459	Exxon Mobil Corp	22,823	0.70
USD	62,990	Occidental Petroleum Corp	4,170	0.13
USD	19,617	Phillips 66	1,867	0.06
Pharmaceuticals				
USD	75,914	Bristol-Myers Squibb Co	3,622	0.11
USD	13,229	Cigna Corp	2,128	0.07
USD	150,250	CVS Health Corp	8,103	0.25
USD	154,948	Eli Lilly & Co	20,106	0.62
USD	312,614	Johnson & Johnson	43,700	1.35
USD	351,618	Merck & Co Inc	29,244	0.90
USD	633,672	Pfizer Inc	26,912	0.83
USD	21,137	Zoetis Inc	2,128	0.07
Real estate investment trusts				
USD	838,396	AGNC Investment Corp	15,091	0.47
USD	26,080	American Tower Corp ^A	5,139	0.16
USD	1,863,179	Annaly Capital Management Inc	18,613	0.58
USD	98,952	AvalonBay Communities Inc	19,863	0.61
USD	33,680	Camden Property Trust	3,419	0.11
USD	140,737	Crown Castle International Corp	18,014	0.56
USD	109,851	Duke Realty Corp	3,359	0.10
USD	147,002	Equity Residential	11,072	0.34
USD	12,223	Essex Property Trust Inc	3,535	0.11
USD	22,708	Extra Space Storage Inc	2,314	0.07
USD	15,720	Federal Realty Investment Trust	2,167	0.07
USD	232,979	HCP Inc	7,292	0.22
USD	147,918	Liberty Property Trust	7,162	0.22
USD	188,126	National Retail Properties Inc	10,420	0.32
USD	95,878	Public Storage	20,880	0.65
USD	127,563	Realty Income Corp	9,384	0.29

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
United States (31 March 2018: 60.29%) (cont)				
Real estate investment trusts (cont)				
USD	39,951	Simon Property Group Inc	7,280	0.22
USD	217,238	UDR Inc	9,876	0.30
USD	124,689	Ventas Inc ^A	7,957	0.25
USD	53,698	Welltower Inc	4,167	0.13
USD	130,269	WP Carey Inc	10,204	0.32
Retail				
USD	9,759	Advance Auto Parts Inc	1,664	0.05
USD	14,015	AutoZone Inc	14,353	0.44
USD	20,646	Burlington Stores Inc	3,235	0.10
USD	35,424	Costco Wholesale Corp	8,578	0.27
USD	27,359	Darden Restaurants Inc	3,323	0.10
USD	101,023	Dollar General Corp	12,052	0.37
USD	33,570	Genuine Parts Co	3,761	0.12
USD	65,259	Home Depot Inc	12,522	0.39
USD	22,737	Lowe's Cos Inc	2,489	0.08
USD	181,237	McDonald's Corp	34,417	1.06
USD	47,616	Nordstrom Inc ^A	2,113	0.07
USD	20,986	O'Reilly Automotive Inc	8,149	0.25
USD	136,851	Ross Stores Inc	12,741	0.39
USD	135,382	Starbucks Corp	10,064	0.31
USD	45,971	Target Corp	3,690	0.11
USD	573,916	TJX Cos Inc	30,538	0.95
USD	5,790	Ulta Salon Cosmetics & Fragrance Inc	2,019	0.06
USD	267,966	Walmart Inc	26,135	0.81
USD	89,553	Yum! Brands Inc	8,938	0.28
Semiconductors				
USD	32,845	Intel Corp	1,764	0.05
Software				
USD	78,814	Broadridge Financial Solutions Inc	8,172	0.25
USD	121,705	Fidelity National Information Services Inc	13,765	0.43
USD	251,397	Fiserv Inc ^A	22,193	0.69
USD	11,591	Intuit Inc	3,030	0.09
USD	118,083	Jack Henry & Associates Inc ^A	16,383	0.51
USD	38,857	Microsoft Corp	4,583	0.14
USD	78,607	Oracle Corp	4,222	0.13
USD	283,750	Paychex Inc	22,757	0.70
USD	40,653	Synopsys Inc	4,681	0.15
Telecommunications				
USD	625,194	AT&T Inc	19,606	0.61
USD	245,261	Cisco Systems Inc	13,242	0.41
USD	80,478	CommScope Holding Co Inc	1,749	0.05
USD	199,556	Motorola Solutions Inc	28,022	0.87
USD	29,413	T-Mobile US Inc ^A	2,032	0.06
USD	585,997	Verizon Communications Inc	34,650	1.07
Transportation				
USD	138,533	CH Robinson Worldwide Inc	12,051	0.37
USD	157,039	Expeditors International of Washington Inc	11,919	0.37
Water				
USD	38,454	American Water Works Co Inc	4,009	0.12
Total United States			1,921,893	59.42
Total equities			3,212,023	99.31

Schedule of Investments (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
Financial derivative instruments (31 March 2018: 0.01%)							
Forward currency contracts* (31 March 2018: 0.02%)							
AUD	1,916	EUR	1,195	1,361	02/04/2019	-	0.00
CAD	4,352	CHF	3,285	3,298	02/04/2019	-	0.00
CAD	71,433	EUR	47,550	53,450	02/04/2019	-	0.00
CHF	27,341	AUD	38,675	27,472	02/04/2019	-	0.00
CHF	3,272	AUD	4,609	3,273	02/04/2019	-	0.00
CHF	306,232	CAD	405,851	303,801	02/04/2019	3	0.00
CHF	18,551	CAD	25,022	18,731	02/04/2019	-	0.00
CHF	44,973	DKK	296,011	44,522	02/04/2019	1	0.00
CHF	279,758	EUR	246,830	277,153	02/04/2019	3	0.00
CHF	25,538	EUR	22,520	25,643	02/04/2019	-	0.00
CHF	129,315	GBP	97,761	127,387	02/04/2019	2	0.00
CHF	264,382	HKD	2,087,083	265,872	02/04/2019	-	0.00
CHF	22,904	HKD	178,942	22,795	02/04/2019	-	0.00
CHF	45,822	ILS	166,604	45,904	02/04/2019	-	0.00
CHF	878,781	JPY	98,210,494	887,298	02/04/2019	(5)	0.00
CHF	71,693	JPY	7,922,149	71,573	02/04/2019	-	0.00
CHF	13,937	NZD	20,573	14,031	02/04/2019	-	0.00
CHF	1,787	NZD	2,601	1,774	02/04/2019	-	0.00
CHF	89,603	SGD	121,746	89,883	02/04/2019	-	0.00
CHF	5,430	SGD	7,390	5,455	02/04/2019	-	0.00
CHF	4,021,030	USD	4,047,590	4,037,584	02/04/2019	(9)	0.00
CHF	354,005	USD	352,539	355,463	02/04/2019	4	0.00
DKK	1,554	CHF	236	237	02/04/2019	-	0.00
DKK	31,010	EUR	4,157	4,664	02/04/2019	-	0.00
EUR	271,530	AUD	435,353	309,070	02/04/2019	(4)	0.00
EUR	2,978,835	CAD	4,476,369	3,349,525	02/04/2019	(6)	0.00
EUR	3,777,211	CHF	4,282,915	4,241,241	02/04/2019	(59)	0.00
EUR	399,674	DKK	2,981,538	448,775	02/04/2019	-	0.00
EUR	1,133,580	GBP	971,335	1,265,787	02/04/2019	7	0.00
EUR	10,770	GBP	9,301	12,093	02/04/2019	-	0.00
EUR	2,554,141	HKD	22,858,746	2,867,917	02/04/2019	(44)	0.00
EUR	406,281	ILS	1,676,466	456,193	02/04/2019	(6)	0.00
EUR	8,379,248	JPY	1,062,131,545	9,594,532	02/04/2019	(187)	(0.01)
EUR	61,579	JPY	7,627,193	69,144	02/04/2019	-	0.00
EUR	137,006	NZD	229,224	153,836	02/04/2019	(2)	0.00
EUR	5,254	NZD	8,585	5,900	02/04/2019	-	0.00
EUR	857,440	SGD	1,321,683	962,776	02/04/2019	(13)	0.00
EUR	38,640,945	USD	44,098,205	43,387,980	02/04/2019	(711)	(0.02)
GBP	16,066	AUD	29,753	21,104	02/04/2019	-	0.00
GBP	44	AUD	79	57	02/04/2019	-	0.00
GBP	168,372	CAD	294,908	220,523	02/04/2019	(1)	0.00
GBP	463	CAD	798	603	02/04/2019	-	0.00
GBP	224,957	CHF	295,086	295,866	02/04/2019	(3)	0.00
GBP	863	CHF	1,142	1,146	02/04/2019	-	0.00
GBP	21,081	DKK	182,096	27,389	02/04/2019	-	0.00
GBP	2,612	DKK	22,712	3,404	02/04/2019	-	0.00
GBP	125,598	EUR	145,424	163,294	02/04/2019	-	0.00
GBP	22,401	EUR	26,114	29,235	02/04/2019	-	0.00
GBP	10,486	EUR	12,238	13,664	02/04/2019	-	0.00
GBP	132,084	HKD	1,350,282	172,012	02/04/2019	-	0.00
GBP	18,727	HKD	192,788	24,445	02/04/2019	-	0.00
GBP	20,506	ILS	96,869	26,690	02/04/2019	-	0.00
GBP	3,602	ILS	17,111	4,702	02/04/2019	-	0.00
GBP	501,532	JPY	72,604,641	655,226	02/04/2019	(2)	0.00
GBP	7,987	NZD	15,331	10,442	02/04/2019	-	0.00
GBP	351	NZD	671	458	02/04/2019	-	0.00
GBP	50,210	SGD	88,948	65,611	02/04/2019	-	0.00
GBP	2,311,136	USD	3,014,350	3,011,526	02/04/2019	(3)	0.00
HKD	103,660	EUR	11,580	13,205	02/04/2019	-	0.00

Schedule of Investments (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
Forward currency contracts* (31 March 2018: 0.02%) (cont)							
ILS	7,361	EUR	1,783	2,028	02/04/2019	-	0.00
JPY	4,862,560	EUR	38,357	43,932	02/04/2019	1	0.00
NZD	1,018	EUR	608	695	02/04/2019	-	0.00
SGD	25,653	EUR	16,639	18,939	02/04/2019	-	0.00
USD	12,741	CHF	12,658	12,710	02/04/2019	-	0.00
USD	200,083	EUR	175,288	196,822	02/04/2019	3	0.00
Total unrealised gains on forward currency contracts						24	0.00
Total unrealised losses on forward currency contracts						(1,055)	(0.03)
Net unrealised losses on forward currency contracts						(1,031)	(0.03)

No. of Ccy contracts				Underlying exposure \$'000	Fair Value \$'000	% of net asset value	Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Futures contracts (31 March 2018: (0.01)%)							Transferable securities admitted to an official stock exchange listing	3,212,023	99.26
GBP	64	FTSE 100 Index Futures June 2019	5,902	113	0.00	Exchange traded financial derivative instruments	358	0.01	
SGD	10	MSCI Singapore Index Futures April 2019	262	4	0.00	Over-the-counter financial derivative instruments	24	0.00	
USD	86	S&P 500 E Mini Index Futures June 2019	11,963	239	0.01	UCITS collective investment schemes - Money Market Funds	5,238	0.16	
JPY	22	Topix Index Futures June 2019	3,162	2	0.00	Other assets	18,495	0.57	
Total unrealised gains on futures contracts					358	0.01	Total current assets	3,236,138	100.00
Total financial derivative instruments					(673)	(0.02)			

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Total value of investments			3,211,350	99.29
Cash equivalents (31 March 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (31 March 2018: Nil)				
USD	5,238,353	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund**	5,238	0.16
Cash†			9,314	0.29
Other net assets			8,425	0.26
Net asset value attributable to redeemable participating shareholders at the end of the financial year			3,234,327	100.00

†Cash holdings of \$8,631,636 are held with State Street Bank and Trust Company. \$682,069 is held as security for futures contracts with Barclays Bank Plc.

‡These securities are partially or fully transferred as securities lent.

*The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward currency contracts relate to EUR Hedged (Acc) Class, CHF Hedged (Acc) Class and GBP Hedged (Acc).

**Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Schedule of Investments (continued)

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 99.32%)				
Equities (31 March 2018: 99.32%)				
Bermuda (31 March 2018: Nil)				
Leisure time				
USD	81,427	Norwegian Cruise Line Holdings Ltd	4,475	0.27
Total Bermuda			4,475	0.27
British Virgin Islands (31 March 2018: 0.41%)				
Ireland (31 March 2018: 2.15%)				
Computers				
USD	69,932	Accenture Plc	12,309	0.75
Healthcare products				
USD	301,224	Medtronic Plc	27,436	1.67
Total Ireland			39,745	2.42
Switzerland (31 March 2018: 0.09%)				
Insurance				
USD	149,618	Chubb Ltd	20,959	1.28
Total Switzerland			20,959	1.28
United Kingdom (31 March 2018: 1.02%)				
Insurance				
USD	60,201	Aon Plc	10,276	0.63
Total United Kingdom			10,276	0.63
United States (31 March 2018: 95.65%)				
Aerospace & defence				
USD	50,619	Boeing Co	19,307	1.18
USD	88,397	General Dynamics Corp	14,964	0.91
USD	35,796	Lockheed Martin Corp	10,744	0.66
USD	28,862	Northrop Grumman Corp	7,781	0.48
USD	97,565	Raytheon Co	17,765	1.08
USD	179,510	United Technologies Corp	23,137	1.41
Airlines				
USD	40,213	Delta Air Lines Inc	2,077	0.13
USD	108,971	Southwest Airlines Co	5,657	0.34
Apparel retailers				
USD	373,427	NIKE Inc	31,446	1.92
USD	107,803	PVH Corp	13,147	0.80
USD	58,623	Ralph Lauren Corp	7,602	0.46
USD	408,746	Tapestry Inc	13,280	0.81
USD	50,900	Under Armour Inc ^A	1,076	0.07
USD	376,047	VF Corp	32,682	2.00
Banks				
USD	452,477	Bank of America Corp	12,484	0.76
USD	147,320	Citigroup Inc	9,166	0.56
USD	281,377	JPMorgan Chase & Co	28,484	1.74
USD	381,931	Wells Fargo & Co	18,455	1.13
Beverages				
USD	370,641	Coca-Cola Co	17,368	1.06
USD	8,719	Constellation Brands Inc	1,529	0.09
USD	155,644	Monster Beverage Corp	8,495	0.52
Commercial services				
USD	63,087	Automatic Data Processing Inc	10,077	0.62
USD	119,319	Cintas Corp	24,116	1.47
USD	93,849	Global Payments Inc ^A	12,812	0.78
USD	269,366	H&R Block Inc	6,449	0.40

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
United States (31 March 2018: 95.65%) (cont)				
Commercial services (cont)				
USD	197,196	Rollins Inc ^A	8,207	0.50
Computers				
USD	63,694	Apple Inc	12,099	0.74
Cosmetics & personal care				
USD	290,050	Colgate-Palmolive Co	19,880	1.21
USD	286,454	Procter & Gamble Co	29,806	1.82
Electricity				
USD	67,078	Ameren Corp ^A	4,934	0.30
USD	40,420	American Electric Power Co Inc	3,385	0.21
USD	310,266	CenterPoint Energy Inc	9,525	0.58
USD	25,968	Consolidated Edison Inc	2,202	0.14
USD	214,142	Dominion Energy Inc	16,416	1.00
USD	15,185	DTE Energy Co	1,894	0.12
USD	127,439	Eversource Energy	9,042	0.55
USD	113,821	NextEra Energy Inc ^A	22,004	1.34
USD	529,330	Public Service Enterprise Group Inc	31,448	1.92
USD	18,731	Sempra Energy ^A	2,357	0.14
USD	528,149	Southern Co	27,295	1.67
USD	32,187	WEC Energy Group Inc ^A	2,545	0.16
Environmental control				
USD	297,714	Republic Services Inc	23,930	1.46
USD	320,027	Waste Management Inc	33,254	2.03
Food				
USD	247,604	Campbell Soup Co ^A	9,441	0.57
USD	507,838	Conagra Brands Inc ^A	14,088	0.86
USD	513,765	General Mills Inc ^A	26,587	1.62
USD	23,949	Hershey Co	2,750	0.17
USD	334,698	Hormel Foods Corp ^A	14,981	0.91
USD	147,133	JM Smucker Co ^A	17,141	1.05
USD	119,010	Kellogg Co	6,829	0.42
USD	141,218	McCormick & Co Inc ^A	21,272	1.30
USD	159,733	Tyson Foods Inc	11,090	0.68
Healthcare products				
USD	66,915	Becton Dickinson and Co	16,711	1.02
USD	65,147	Edwards Lifesciences Corp	12,464	0.76
USD	7,185	Intuitive Surgical Inc	4,100	0.25
USD	67,329	Stryker Corp	13,299	0.81
Healthcare services				
USD	38,035	HCA Healthcare Inc	4,959	0.31
USD	9,378	Humana Inc	2,495	0.15
USD	74,780	Laboratory Corp of America Holdings	11,440	0.70
USD	100,484	Quest Diagnostics Inc	9,035	0.55
USD	127,970	UnitedHealth Group Inc	31,642	1.93
USD	21,704	Universal Health Services Inc	2,903	0.18
Household goods & home construction				
USD	47,491	Kimberly-Clark Corp	5,884	0.36
Insurance				
USD	42,190	American International Group Inc	1,816	0.11
USD	155,036	Berkshire Hathaway Inc	31,145	1.90
USD	336,483	Marsh & McLennan Cos Inc	31,596	1.93
USD	106,961	Progressive Corp	7,711	0.47
USD	35,301	Travelers Cos Inc	4,842	0.30
Internet				
USD	21,382	Alphabet Inc	25,088	1.53
USD	15,913	Amazon.com Inc	28,337	1.73

Schedule of Investments (continued)

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Equities (31 March 2018: 99.32%) (cont)				
United States (31 March 2018: 95.65%) (cont)				
Internet (cont)				
USD	97,698	Expedia Group Inc	11,626	0.71
Mining				
USD	729,953	Newmont Mining Corp	26,110	1.59
Oil & gas				
USD	75,745	Chevron Corp	9,330	0.57
USD	190,682	Exxon Mobil Corp	15,407	0.94
Pharmaceuticals				
USD	118,097	Cigna Corp	18,992	1.16
USD	198,097	CVS Health Corp	10,684	0.65
USD	229,365	Johnson & Johnson	32,063	1.96
Pipelines				
USD	60,372	Williams Cos Inc	1,734	0.11
Real estate investment trusts				
USD	85,997	American Tower Corp	16,947	1.03
USD	174,990	Crown Castle International Corp	22,399	1.37
USD	801,488	Host Hotels & Resorts Inc	15,148	0.92
USD	210,237	Prologis Inc	15,126	0.92
USD	38,893	Public Storage	8,470	0.52
USD	12,179	Simon Property Group Inc	2,219	0.14
Retail				
USD	100,587	Home Depot Inc^	19,302	1.18
USD	176,417	McDonald's Corp	33,502	2.05
USD	15,301	Starbucks Corp	1,137	0.07
USD	32,096	TJX Cos Inc	1,708	0.10

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
United States (31 March 2018: 95.65%) (cont)				
Retail (cont)				
USD	327,575	Yum! Brands Inc	32,695	2.00
Semiconductors				
USD	185,221	Analog Devices Inc	19,498	1.19
USD	30,041	Applied Materials Inc	1,192	0.07
USD	603,409	Intel Corp	32,403	1.98
USD	74,601	Micron Technology Inc	3,083	0.19
USD	16,473	NVIDIA Corp	2,958	0.18
USD	423,002	QUALCOMM Inc	24,124	1.47
USD	301,988	Texas Instruments Inc	32,032	1.96
Software				
USD	99,221	Adobe Inc	26,441	1.62
USD	230,077	Cerner Corp	13,163	0.80
USD	75,372	Intuit Inc	19,703	1.20
USD	286,550	Microsoft Corp	33,796	2.06
USD	57,049	Oracle Corp	3,064	0.19
USD	14,043	salesforce.com Inc^	2,224	0.14
Telecommunications				
USD	915,386	AT&T Inc	28,706	1.75
USD	91,372	CenturyLink Inc	1,096	0.07
USD	204,737	Cisco Systems Inc	11,054	0.68
USD	463,071	Verizon Communications Inc	27,381	1.67
Textile				
USD	42,409	Mohawk Industries Inc	5,350	0.33
Total United States			1,561,836	95.38
Total equities			1,637,291	99.98

Schedule of Investments (continued)

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF (continued)

As at 31 March 2019

No. of Ccy contracts			Underlying exposure \$'000	Fair Value \$'000	% of net asset value
Futures contracts (31 March 2018: (0.02)%)					
USD	16	S&P 500 E Mini Index Futures June 2019	2,215	55	0.00
Total unrealised gains on futures contracts				55	0.00
Total financial derivative instruments				(2,659)	(0.16)

	Fair Value \$'000	% of net asset value
Total value of investments	1,634,632	99.82
Cash†	2,168	0.13
Other net assets	698	0.05
Net asset value attributable to redeemable participating shareholders at the end of the financial year	1,637,498	100.00

†Cash holdings of \$2,103,767 are held with State Street Bank and Trust Company. \$64,161 is held as security for futures contracts with Barclays Bank Plc.

^These securities are partially or fully transferred as securities lent.

*The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward currency contracts relate to EUR Hedged (Acc) Class.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,637,291	99.07
Exchange traded financial derivative instruments	55	0.00
Over-the-counter financial derivative instruments	102	0.01
Other assets	15,157	0.92
Total current assets	1,652,605	100.00

Schedule of Investments (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value	Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 98.85%)					Austria (31 March 2018: 4.53%) (cont)				
Bonds (31 March 2018: 98.85%)					Government Bonds (cont)				
Australia (31 March 2018: 6.01%)					EUR	168,000	Republic of Austria Government Bond 3.400% 22/11/2022	215	0.23
Government Bonds					EUR	230,000	Republic of Austria Government Bond 3.500% 15/09/2021	284	0.30
AUD	300,000	Australia Government Bond 1.750% 21/11/2020	214	0.22	EUR	119,000	Republic of Austria Government Bond 3.650% 20/04/2022	151	0.16
AUD	405,000	Australia Government Bond 2.000% 21/12/2021	292	0.31	EUR	62,000	Republic of Austria Government Bond 3.800% 26/01/2062	131	0.14
AUD	360,000	Australia Government Bond 2.250% 21/11/2022	264	0.28	EUR	227,000	Republic of Austria Government Bond 3.900% 15/07/2020	270	0.28
AUD	190,000	Australia Government Bond 2.250% 21/05/2028	141	0.15	EUR	219,000	Republic of Austria Government Bond 4.150% 15/03/2037	389	0.41
AUD	235,000	Australia Government Bond 2.250% 21/05/2028	174	0.18	EUR	143,000	Republic of Austria Government Bond 4.850% 15/03/2026	217	0.23
AUD	220,000	Australia Government Bond 2.500% 21/05/2030	167	0.18	EUR	125,000	Republic of Austria Government Bond 6.250% 15/07/2027	213	0.22
AUD	426,000	Australia Government Bond 2.750% 21/04/2024	322	0.34	Total Austria				4,132 4.36
AUD	420,000	Australia Government Bond 2.750% 21/11/2027	323	0.34	Belgium (31 March 2018: 7.42%)				
AUD	415,000	Australia Government Bond 2.750% 21/11/2028	320	0.34	Government Bonds				
AUD	168,000	Australia Government Bond 2.750% 21/11/2029	131	0.14	EUR	185,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	213	0.23
AUD	240,000	Australia Government Bond 2.750% 21/11/2029	186	0.20	EUR	155,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	181	0.19
AUD	109,000	Australia Government Bond 2.750% 21/06/2035	85	0.09	EUR	240,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	284	0.30
AUD	85,000	Australia Government Bond 2.750% 21/05/2041	65	0.07	EUR	300,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	354	0.37
AUD	185,000	Australia Government Bond 3.000% 21/03/2047	147	0.15	EUR	240,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	282	0.30
AUD	354,000	Australia Government Bond 3.250% 21/04/2025	276	0.29	EUR	80,000	Kingdom of Belgium Government Bond 0.900% 22/06/2029	94	0.10
AUD	100,000	Australia Government Bond 3.250% 21/04/2025	78	0.08	EUR	210,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	252	0.27
AUD	418,000	Australia Government Bond 3.250% 21/04/2029	337	0.35	EUR	177,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	208	0.22
AUD	115,000	Australia Government Bond 3.250% 21/06/2039	95	0.10	EUR	65,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033^	78	0.08
AUD	200,000	Australia Government Bond 3.750% 21/04/2037	177	0.19	EUR	80,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	96	0.10
AUD	485,000	Australia Government Bond 4.250% 21/04/2026	405	0.43	EUR	175,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	207	0.22
AUD	369,000	Australia Government Bond 4.500% 15/04/2020	270	0.28	EUR	88,000	Kingdom of Belgium Government Bond 1.700% 22/06/2050	105	0.11
AUD	222,000	Australia Government Bond 4.500% 21/04/2033	208	0.22	EUR	102,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	131	0.14
AUD	518,000	Australia Government Bond 4.750% 21/04/2027	453	0.48	EUR	46,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	59	0.06
AUD	333,000	Australia Government Bond 5.500% 21/04/2023	275	0.29	EUR	30,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	39	0.04
AUD	455,000	Australia Government Bond 5.750% 15/05/2021	352	0.37	EUR	193,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	241	0.25
AUD	353,000	Australia Government Bond 5.750% 15/07/2022	286	0.30	EUR	75,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	99	0.10
Total Australia			6,043	6.37	EUR	165,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	213	0.23
Austria (31 March 2018: 4.53%)					EUR	105,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	136	0.14
Government Bonds					EUR	127,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	188	0.20
EUR	115,000	Republic of Austria Government Bond 0.000% 20/09/2022	131	0.14	EUR	308,000	Kingdom of Belgium Government Bond 3.750% 28/09/2020	368	0.39
EUR	180,000	Republic of Austria Government Bond 0.000% 15/07/2023	205	0.22	EUR	154,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	268	0.28
EUR	130,000	Republic of Austria Government Bond 0.500% 20/04/2027	152	0.16					
EUR	85,000	Republic of Austria Government Bond 0.500% 20/02/2029	98	0.10					
EUR	190,000	Republic of Austria Government Bond 0.750% 20/10/2026	226	0.24					
EUR	160,000	Republic of Austria Government Bond 0.750% 20/02/2028	190	0.20					
EUR	179,000	Republic of Austria Government Bond 1.200% 20/10/2025	219	0.23					
EUR	92,000	Republic of Austria Government Bond 1.500% 20/02/2047	115	0.12					
EUR	40,000	Republic of Austria Government Bond 1.500% 02/11/2086	48	0.05					
EUR	150,000	Republic of Austria Government Bond 1.650% 21/10/2024	187	0.20					
EUR	163,000	Republic of Austria Government Bond 1.750% 20/10/2023	201	0.21					
EUR	78,000	Republic of Austria Government Bond 2.100% 20/09/2117	116	0.12					
EUR	127,000	Republic of Austria Government Bond 2.400% 23/05/2034	179	0.19					
EUR	116,000	Republic of Austria Government Bond 3.150% 20/06/2044	195	0.21					

Schedule of Investments (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value	Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Bonds (31 March 2018: 98.85%) (cont)					Denmark (31 March 2018: 1.74%)				
Belgium (31 March 2018: 7.42%) (cont)					Government Bonds				
Government Bonds (cont)					DKK	640,000	Denmark Government Bond 0.250% 15/11/2020	98	0.10
EUR	200,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	255	0.27	DKK	1,470,000	Denmark Government Bond 0.500% 15/11/2027	234	0.25
EUR	145,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032	231	0.24	DKK	155,000	Denmark Government Bond 0.500% 15/11/2029	25	0.02
EUR	260,000	Kingdom of Belgium Government Bond 4.250% 28/09/2021	327	0.35	DKK	560,000	Denmark Government Bond 1.500% 15/11/2023	92	0.10
EUR	291,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	381	0.40	DKK	1,202,000	Denmark Government Bond 1.750% 15/11/2025	206	0.22
EUR	276,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	495	0.52	DKK	1,438,000	Denmark Government Bond 3.000% 15/11/2021	237	0.25
EUR	170,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	251	0.27	DKK	2,092,000	Denmark Government Bond 4.500% 15/11/2039	576	0.61
EUR	320,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	581	0.61	DKK	250,000	Denmark Government Bond 7.000% 10/11/2024	53	0.05
EUR	272,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	448	0.47	Total Denmark			1,521	1.60
Total Belgium			7,065	7.45	Finland (31 March 2018: 1.84%)				
Canada (31 March 2018: 5.98%)					Government Bonds				
Government Bonds					EUR	70,000	Finland Government Bond 0.000% 15/04/2022	80	0.08
CAD	396,000	Canadian Government Bond 0.500% 01/09/2020	293	0.31	EUR	80,000	Finland Government Bond 0.000% 15/09/2023	91	0.10
CAD	340,000	Canadian Government Bond 0.500% 01/03/2021	251	0.26	EUR	95,000	Finland Government Bond 0.375% 15/09/2020	108	0.11
CAD	280,000	Canadian Government Bond 0.500% 01/09/2021	206	0.22	EUR	64,000	Finland Government Bond 0.500% 15/04/2026	75	0.08
CAD	250,000	Canadian Government Bond 0.500% 01/03/2022	182	0.19	EUR	110,000	Finland Government Bond 0.500% 15/09/2027	128	0.13
CAD	190,000	Canadian Government Bond 1.000% 01/09/2022	140	0.15	EUR	55,000	Finland Government Bond 0.500% 15/09/2028	64	0.07
CAD	235,000	Canadian Government Bond 1.000% 01/06/2027	168	0.18	EUR	45,000	Finland Government Bond 0.500% 15/09/2029	52	0.05
CAD	302,000	Canadian Government Bond 1.500% 01/03/2020	226	0.24	EUR	85,000	Finland Government Bond 0.750% 15/04/2031	100	0.11
CAD	167,000	Canadian Government Bond 1.500% 01/06/2023	125	0.13	EUR	102,000	Finland Government Bond 0.875% 15/09/2025	122	0.13
CAD	110,000	Canadian Government Bond 1.500% 01/06/2023	82	0.09	EUR	80,000	Finland Government Bond 1.125% 15/04/2034	98	0.10
CAD	170,000	Canadian Government Bond 1.750% 01/05/2020	127	0.13	EUR	35,000	Finland Government Bond 1.375% 15/04/2047	44	0.05
CAD	120,000	Canadian Government Bond 1.750% 01/08/2020	90	0.09	EUR	75,000	Finland Government Bond 1.500% 15/04/2023	91	0.10
CAD	240,000	Canadian Government Bond 1.750% 01/03/2023	181	0.19	EUR	68,000	Finland Government Bond 1.625% 15/09/2022	82	0.09
CAD	150,000	Canadian Government Bond 1.750% 01/09/2023^	114	0.12	EUR	80,000	Finland Government Bond 2.000% 15/04/2024	100	0.10
CAD	240,000	Canadian Government Bond 1.750% 01/06/2028	185	0.20	EUR	67,000	Finland Government Bond 2.625% 04/07/2042	106	0.11
CAD	350,000	Canadian Government Bond 2.000% 01/11/2020	264	0.28	EUR	64,000	Finland Government Bond 2.750% 04/07/2028	89	0.09
CAD	70,000	Canadian Government Bond 2.000% 01/05/2021	53	0.06	EUR	84,000	Finland Government Bond 3.375% 15/04/2020	98	0.10
CAD	110,000	Canadian Government Bond 2.000% 01/06/2029	87	0.09	EUR	99,000	Finland Government Bond 3.500% 15/04/2021	120	0.13
CAD	75,000	Canadian Government Bond 2.000% 01/12/2051	57	0.06	EUR	91,000	Finland Government Bond 4.000% 04/07/2025	129	0.14
CAD	270,000	Canadian Government Bond 2.250% 01/02/2021	205	0.22	Total Finland			1,777	1.87
CAD	210,000	Canadian Government Bond 2.250% 01/03/2024	162	0.17	France (31 March 2018: 10.00%)				
CAD	270,000	Canadian Government Bond 2.250% 01/06/2025	210	0.22	Government Bonds				
CAD	203,000	Canadian Government Bond 2.500% 01/06/2024	159	0.17	EUR	125,000	French Republic Government Bond OAT 0.000% 25/05/2020	141	0.15
CAD	268,000	Canadian Government Bond 2.500% 01/12/2048	239	0.25	EUR	160,000	French Republic Government Bond OAT 0.000% 25/02/2021^	181	0.19
CAD	234,000	Canadian Government Bond 2.750% 01/06/2022	182	0.19	EUR	130,000	French Republic Government Bond OAT 0.000% 25/05/2021	148	0.16
CAD	74,000	Canadian Government Bond 2.750% 01/12/2064	70	0.07	EUR	70,000	French Republic Government Bond OAT 0.000% 25/02/2022	80	0.08
CAD	165,000	Canadian Government Bond 3.250% 01/06/2021	128	0.14	EUR	135,000	French Republic Government Bond OAT 0.000% 25/05/2022	154	0.16
CAD	214,000	Canadian Government Bond 3.500% 01/06/2020	164	0.17	EUR	195,000	French Republic Government Bond OAT 0.000% 25/03/2023^	222	0.23
CAD	250,000	Canadian Government Bond 8.000% 01/12/2045^	249	0.26	EUR	130,000	French Republic Government Bond OAT 0.000% 25/03/2024	148	0.16
CAD	259,000	Canadian Government Bond 4.000% 01/06/2041	267	0.28	EUR	156,000	French Republic Government Bond OAT 0.250% 25/11/2020	177	0.19
CAD	170,000	Canadian Government Bond 5.000% 01/06/2037	189	0.20	EUR	165,000	French Republic Government Bond OAT 0.250% 25/11/2026^	189	0.20
CAD	45,000	Canadian Government Bond 5.000% 01/06/2037	50	0.05	EUR	235,000	French Republic Government Bond OAT 0.500% 25/05/2025	275	0.29
CAD	222,000	Canadian Government Bond 5.750% 01/06/2029	229	0.24	EUR	155,000	French Republic Government Bond OAT 0.500% 25/05/2026	181	0.19
CAD	193,000	Canadian Government Bond 5.750% 01/06/2033	216	0.23	EUR	180,000	French Republic Government Bond OAT 0.750% 25/05/2028^	212	0.22
CAD	20,000	Canadian Government Bond 8.000% 01/06/2023	19	0.02	EUR	215,000	French Republic Government Bond OAT 0.750% 25/11/2028	253	0.27
CAD	48,000	Canadian Government Bond 8.000% 01/06/2027	53	0.06					
CAD	30,000	Canadian Government Bond 9.000% 01/06/2025	32	0.03					
CAD	155,000	Canadian When Issued Government Bond 1.500% 01/06/2026	115	0.12					
Total Canada			5,769	6.08					

Schedule of Investments (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value	Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Bonds (31 March 2018: 98.85%) (cont)					France (31 March 2018: 10.00%) (cont)				
Government Bonds (cont)					Government Bonds (cont)				
EUR	179,000	French Republic Government Bond OAT 1.000% 25/11/2025	216	0.23	EUR	135,000	French Republic Government Bond OAT 6.000% 25/10/2025	213	0.22
EUR	220,000	French Republic Government Bond OAT 1.000% 25/05/2027	266	0.28	EUR	40,000	French Republic Government Bond OAT 8.250% 25/04/2022	57	0.06
EUR	70,000	French Republic Government Bond OAT 1.250% 25/05/2034	85	0.09	EUR	35,000	French Republic Government Bond OAT 8.500% 25/04/2023	54	0.06
EUR	190,000	French Republic Government Bond OAT 1.250% 25/05/2036	227	0.24	Total France				9,362 9.87
EUR	210,000	French Republic Government Bond OAT 1.500% 25/05/2031	264	0.28	Germany (31 March 2018: 19.93%)				
EUR	55,000	French Republic Government Bond OAT 1.500% 25/05/2050	64	0.07	Government Bonds				
EUR	148,000	French Republic Government Bond OAT 1.750% 25/05/2023	181	0.19	EUR	250,000	Bundesobligation 0.000% 17/04/2020	282	0.30
EUR	55,000	French Republic Government Bond OAT 1.750% 25/05/2023	67	0.07	EUR	260,000	Bundesobligation 0.000% 09/04/2021	296	0.31
EUR	175,000	French Republic Government Bond OAT 1.750% 25/11/2024	218	0.23	EUR	375,000	Bundesobligation 0.000% 08/10/2021 ^A	428	0.45
EUR	70,000	French Republic Government Bond OAT 1.750% 25/06/2039	90	0.09	EUR	260,000	Bundesobligation 0.000% 08/04/2022 ^A	297	0.31
EUR	50,000	French Republic Government Bond OAT 1.750% 25/05/2066	60	0.06	EUR	245,000	Bundesobligation 0.000% 07/10/2022	281	0.30
EUR	130,000	French Republic Government Bond OAT 2.000% 25/05/2048	171	0.18	EUR	220,000	Bundesobligation 0.000% 14/04/2023	252	0.27
EUR	150,000	French Republic Government Bond OAT 2.250% 25/10/2022	185	0.19	EUR	170,000	Bundesobligation 0.000% 13/10/2023	195	0.21
EUR	195,000	French Republic Government Bond OAT 2.250% 25/05/2024	248	0.26	EUR	290,000	Bundesobligation 0.000% 05/04/2024	333	0.35
EUR	152,000	French Republic Government Bond OAT 2.500% 25/10/2020	179	0.19	EUR	440,000	Bundesobligation 0.250% 16/10/2020	501	0.53
EUR	200,000	French Republic Government Bond OAT 2.500% 25/05/2030	276	0.29	EUR	425,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 ^A	488	0.51
EUR	218,000	French Republic Government Bond OAT 2.750% 25/10/2027	301	0.32	EUR	470,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027 ^A	549	0.58
EUR	236,000	French Republic Government Bond OAT 3.000% 25/04/2022	293	0.31	EUR	300,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 ^A	348	0.37
EUR	185,000	French Republic Government Bond OAT 3.250% 25/10/2021	228	0.24	EUR	175,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 ^A	203	0.21
EUR	131,000	French Republic Government Bond OAT 3.250% 25/05/2045	215	0.23	EUR	355,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 ^A	420	0.44
EUR	221,000	French Republic Government Bond OAT 3.500% 25/04/2020	259	0.27	EUR	370,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 ^A	440	0.46
EUR	113,000	French Republic Government Bond OAT 3.500% 25/04/2026	159	0.17	EUR	420,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	500	0.53
EUR	65,000	French Republic Government Bond OAT 3.500% 25/04/2026	92	0.10	EUR	360,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 ^A	428	0.45
EUR	235,000	French Republic Government Bond OAT 3.750% 25/04/2021	287	0.30	EUR	264,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	320	0.34
EUR	140,000	French Republic Government Bond OAT 4.000% 25/10/2038	245	0.26	EUR	335,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	410	0.43
EUR	76,000	French Republic Government Bond OAT 4.000% 25/04/2055	148	0.16	EUR	217,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 ^A	288	0.30
EUR	74,000	French Republic Government Bond OAT 4.000% 25/04/2060	148	0.16	EUR	455,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022 ^A	548	0.58
EUR	230,000	French Republic Government Bond OAT 4.250% 25/10/2023	313	0.33	EUR	220,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	267	0.28
EUR	197,000	French Republic Government Bond OAT 4.500% 25/04/2041	374	0.39	EUR	247,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023 ^A	301	0.32
EUR	125,000	French Republic Government Bond OAT 4.750% 25/04/2035 ^A	226	0.24	EUR	295,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	365	0.38
EUR	181,000	French Republic Government Bond OAT 5.500% 25/04/2029	309	0.32	EUR	343,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022	415	0.44
EUR	150,000	French Republic Government Bond OAT 5.750% 25/10/2032	283	0.30	EUR	261,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	325	0.34
					EUR	313,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022	377	0.40
					EUR	260,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 ^A	325	0.34
					EUR	295,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2020	345	0.36
					EUR	197,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021	237	0.25
					EUR	259,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/01/2021	307	0.32

Schedule of Investments (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Bonds (31 March 2018: 98.85%) (cont)				
Germany (31 March 2018: 19.93%) (cont)				
Government Bonds (cont)				
EUR	412,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044 ^A	681	0.72
EUR	415,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	698	0.74
EUR	275,000	Bundesrepublik Deutschland Bundesanleihe 3.000% 04/07/2020	323	0.34
EUR	315,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2021	385	0.41
EUR	259,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042 ^A	472	0.50
EUR	389,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	718	0.76
EUR	216,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	427	0.45
EUR	172,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	282	0.30
EUR	303,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	575	0.61
EUR	225,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	478	0.50
EUR	234,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	434	0.46
EUR	175,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	298	0.31
EUR	151,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	225	0.24
EUR	141,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	267	0.28
EUR	204,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	358	0.38
EUR	160,000	Bundesschatzanweisungen 0.000% 13/03/2020	181	0.19
EUR	150,000	Bundesschatzanweisungen 0.000% 12/06/2020	170	0.18
EUR	200,000	Bundesschatzanweisungen 0.000% 11/09/2020	227	0.24
EUR	220,000	Bundesschatzanweisungen 0.000% 11/12/2020	250	0.26
EUR	130,000	Bundesschatzanweisungen 0.000% 12/03/2021	148	0.16
Total Germany			18,668	19.69
Hong Kong (31 March 2018: 0.07%)				
Government Bonds				
HKD	400,000	Hong Kong Government Bond Programme 2.220% 07/08/2024	53	0.06
HKD	150,000	Hong Kong Government Bond Programme 2.930% 13/01/2020	19	0.02
Total Hong Kong			72	0.08
Luxembourg (31 March 2018: 0.14%)				
Government Bonds				
EUR	80,000	Luxembourg Government Bond 2.125% 10/07/2023	99	0.11
EUR	30,000	Luxembourg Government Bond 2.250% 19/03/2028	40	0.04
Total Luxembourg			139	0.15
Netherlands (31 March 2018: 5.92%)				
Government Bonds				
EUR	220,000	Netherlands Government Bond 0.000% 15/01/2022	251	0.26
EUR	270,000	Netherlands Government Bond 0.000% 15/01/2024	309	0.33
EUR	201,000	Netherlands Government Bond 0.250% 15/07/2025	233	0.25
EUR	60,000	Netherlands Government Bond 0.250% 15/07/2025	70	0.07
EUR	115,000	Netherlands Government Bond 0.250% 15/07/2029	131	0.14
EUR	193,000	Netherlands Government Bond 0.500% 15/07/2026	227	0.24
EUR	50,000	Netherlands Government Bond 0.500% 15/07/2026	59	0.06
EUR	215,000	Netherlands Government Bond 0.750% 15/07/2027	258	0.27
Netherlands (31 March 2018: 5.92%) (cont)				
Government Bonds (cont)				
EUR	205,000	Netherlands Government Bond 0.750% 15/07/2028	245	0.26
EUR	215,000	Netherlands Government Bond 1.750% 15/07/2023	264	0.28
EUR	40,000	Netherlands Government Bond 1.750% 15/07/2023	49	0.05
EUR	253,000	Netherlands Government Bond 2.000% 15/07/2024	320	0.34
EUR	240,000	Netherlands Government Bond 2.250% 15/07/2022	294	0.31
EUR	224,000	Netherlands Government Bond 2.500% 15/01/2033	327	0.34
EUR	55,000	Netherlands Government Bond 2.750% 15/01/2047	95	0.10
EUR	171,000	Netherlands Government Bond 2.750% 15/01/2047	296	0.31
EUR	215,000	Netherlands Government Bond 3.250% 15/07/2021	263	0.28
EUR	245,000	Netherlands Government Bond 3.500% 15/07/2020	290	0.31
EUR	196,000	Netherlands Government Bond 3.750% 15/01/2023	256	0.27
EUR	258,000	Netherlands Government Bond 3.750% 15/01/2042	490	0.52
EUR	242,000	Netherlands Government Bond 4.000% 15/01/2037	439	0.46
EUR	20,000	Netherlands Government Bond 4.000% 15/01/2037	36	0.04
EUR	192,000	Netherlands Government Bond 5.500% 15/01/2028	321	0.34
EUR	81,000	Netherlands Government Bond 7.500% 15/01/2023	119	0.12
Total Netherlands			5,642	5.95
New Zealand (31 March 2018: 0.75%)				
Government Bonds				
NZD	135,000	New Zealand Government Bond 2.750% 15/04/2025	99	0.11
NZD	80,000	New Zealand Government Bond 2.750% 15/04/2037	59	0.06
NZD	77,000	New Zealand Government Bond 3.000% 15/04/2020	53	0.06
NZD	50,000	New Zealand Government Bond 3.000% 20/04/2029	38	0.04
NZD	70,000	New Zealand Government Bond 3.500% 14/04/2033	56	0.06
NZD	95,000	New Zealand Government Bond 4.500% 15/04/2027	79	0.08
NZD	153,000	New Zealand Government Bond 5.500% 15/04/2023	121	0.13
NZD	169,000	New Zealand Government Bond 6.000% 15/05/2021	126	0.13
Total New Zealand			631	0.67
Norway (31 March 2018: 0.83%)				
Government Bonds				
NOK	815,000	Norway Government Bond 1.500% 19/02/2026	95	0.10
NOK	460,000	Norway Government Bond 1.750% 13/03/2025	54	0.06
NOK	540,000	Norway Government Bond 1.750% 17/02/2027	64	0.07
NOK	845,000	Norway Government Bond 2.000% 24/05/2023	101	0.10
NOK	650,000	Norway Government Bond 2.000% 26/04/2028	78	0.08
NOK	804,000	Norway Government Bond 3.000% 14/03/2024	101	0.11
NOK	1,406,000	Norway Government Bond 3.750% 25/05/2021	172	0.18
Total Norway			665	0.70
Singapore (31 March 2018: 1.21%)				
Government Bonds				
SGD	50,000	Singapore Government Bond 1.250% 01/10/2021	36	0.04
SGD	60,000	Singapore Government Bond 1.750% 01/04/2022	44	0.05
SGD	120,000	Singapore Government Bond 1.750% 01/02/2023	88	0.09
SGD	65,000	Singapore Government Bond 2.000% 01/02/2024	48	0.05
SGD	65,000	Singapore Government Bond 2.125% 01/06/2026	48	0.05
SGD	135,000	Singapore Government Bond 2.250% 01/06/2021	100	0.11
SGD	60,000	Singapore Government Bond 2.250% 01/08/2036	44	0.05
SGD	40,000	Singapore Government Bond 2.375% 01/06/2025	30	0.03
SGD	70,000	Singapore Government Bond 2.625% 01/05/2028	54	0.06
SGD	83,000	Singapore Government Bond 2.750% 01/07/2023	63	0.07
SGD	95,000	Singapore Government Bond 2.750% 01/04/2042	73	0.08
SGD	115,000	Singapore Government Bond 2.750% 01/03/2046	89	0.09
SGD	25,000	Singapore Government Bond 2.875% 01/07/2029	20	0.02
SGD	85,000	Singapore Government Bond 2.875% 01/09/2030	67	0.07
SGD	110,000	Singapore Government Bond 3.000% 01/09/2024	86	0.09
SGD	60,000	Singapore Government Bond 3.125% 01/09/2022	46	0.05

Schedule of Investments (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Bonds (31 March 2018: 98.85%) (cont)				
Singapore (31 March 2018: 1.21%) (cont)				
Government Bonds (cont)				
SGD	155,000	Singapore Government Bond 3.250% 01/09/2020	117	0.12
SGD	95,000	Singapore Government Bond 3.375% 01/09/2033	80	0.08
SGD	105,000	Singapore Government Bond 3.500% 01/03/2027	86	0.09
Total Singapore			1,219	1.29
Sweden (31 March 2018: 1.27%)				
Government Bonds				
SEK	700,000	Sweden Government Bond 0.750% 12/05/2028 ^A	79	0.08
SEK	500,000	Sweden Government Bond 0.750% 12/11/2029	56	0.06
SEK	950,000	Sweden Government Bond 1.000% 12/11/2026	110	0.12
SEK	1,480,000	Sweden Government Bond 1.500% 13/11/2023 ^A	173	0.18
SEK	310,000	Sweden Government Bond 2.250% 01/06/2032	41	0.04
SEK	860,000	Sweden Government Bond 2.500% 12/05/2025 ^A	107	0.11
SEK	1,785,000	Sweden Government Bond 3.500% 01/06/2022	216	0.23
SEK	805,000	Sweden Government Bond 3.500% 30/03/2039	130	0.14
SEK	880,000	Sweden Government Bond 5.000% 01/12/2020 ^A	104	0.11
Total Sweden			1,016	1.07
Switzerland (31 March 2018: 1.39%)				
Government Bonds				
CHF	39,000	Swiss Confederation Government Bond 0.000% 22/06/2029	41	0.04
CHF	40,000	Swiss Confederation Government Bond 0.500% 27/05/2030	44	0.05
CHF	20,000	Swiss Confederation Government Bond 0.500% 27/06/2032	22	0.02
CHF	10,000	Swiss Confederation Government Bond 0.500% 28/06/2045	11	0.01
CHF	15,000	Swiss Confederation Government Bond 0.500% 24/05/2055	17	0.02
CHF	21,000	Swiss Confederation Government Bond 0.500% 30/05/2058	23	0.02
CHF	47,000	Swiss Confederation Government Bond 1.250% 11/06/2024	52	0.06
CHF	35,000	Swiss Confederation Government Bond 1.250% 28/05/2026	40	0.04
CHF	62,000	Swiss Confederation Government Bond 1.250% 27/06/2037	76	0.08
CHF	60,000	Swiss Confederation Government Bond 1.500% 24/07/2025	69	0.07
CHF	62,000	Swiss Confederation Government Bond 1.500% 30/04/2042	82	0.09
CHF	130,000	Swiss Confederation Government Bond 2.000% 28/04/2021	138	0.15
CHF	67,000	Swiss Confederation Government Bond 2.000% 25/05/2022	73	0.08
CHF	40,000	Swiss Confederation Government Bond 2.000% 25/06/2064	69	0.07
CHF	29,000	Swiss Confederation Government Bond 2.250% 22/06/2031	38	0.04
CHF	51,000	Swiss Confederation Government Bond 2.500% 08/03/2036	73	0.08
CHF	51,000	Swiss Confederation Government Bond 3.250% 27/06/2027	67	0.07
CHF	53,000	Swiss Confederation Government Bond 3.500% 08/04/2033	80	0.08
CHF	65,000	Swiss Confederation Government Bond 4.000% 11/02/2023	77	0.08
CHF	93,000	Swiss Confederation Government Bond 4.000% 08/04/2028	132	0.14

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Switzerland (31 March 2018: 1.39%) (cont)				
Government Bonds (cont)				
CHF	40,000	Swiss Confederation Government Bond 4.000% 06/01/2049	84	0.09
Total Switzerland			1,308	1.38
United Kingdom (31 March 2018: 10.17%)				
Government Bonds				
GBP	170,000	United Kingdom Gilt 0.500% 22/07/2022	221	0.23
GBP	130,000	United Kingdom Gilt 0.750% 22/07/2023	170	0.18
GBP	140,000	United Kingdom Gilt 1.000% 22/04/2024	185	0.20
GBP	125,000	United Kingdom Gilt 1.250% 22/07/2027	167	0.18
GBP	196,000	United Kingdom Gilt 1.500% 22/01/2021	259	0.27
GBP	155,000	United Kingdom Gilt 1.500% 22/07/2026 ^A	212	0.22
GBP	140,000	United Kingdom Gilt 1.500% 22/07/2047	180	0.19
GBP	190,000	United Kingdom Gilt 1.625% 22/10/2028	262	0.28
GBP	63,000	United Kingdom Gilt 1.625% 22/10/2071	88	0.09
GBP	175,000	United Kingdom Gilt 1.750% 07/09/2022	236	0.25
GBP	96,000	United Kingdom Gilt 1.750% 07/09/2037	131	0.14
GBP	33,000	United Kingdom Gilt 1.750% 22/01/2049	45	0.05
GBP	112,000	United Kingdom Gilt 1.750% 22/07/2057	158	0.17
GBP	135,000	United Kingdom Gilt 2.000% 22/07/2020	179	0.19
GBP	142,000	United Kingdom Gilt 2.000% 07/09/2025 ^A	199	0.21
GBP	140,000	United Kingdom Gilt 2.250% 07/09/2023	195	0.21
GBP	97,000	United Kingdom Gilt 2.500% 22/07/2065	171	0.18
GBP	130,000	United Kingdom Gilt 2.750% 07/09/2024	188	0.20
GBP	151,000	United Kingdom Gilt 3.250% 22/01/2044	265	0.28
GBP	151,000	United Kingdom Gilt 3.500% 22/01/2045	277	0.29
GBP	99,000	United Kingdom Gilt 3.500% 22/07/2068	222	0.23
GBP	140,000	United Kingdom Gilt 3.750% 07/09/2020	191	0.20
GBP	140,000	United Kingdom Gilt 3.750% 07/09/2021 ^A	196	0.21
GBP	114,000	United Kingdom Gilt 3.750% 22/07/2052	236	0.25
GBP	148,000	United Kingdom Gilt 4.000% 07/03/2022	212	0.22
GBP	135,000	United Kingdom Gilt 4.000% 22/01/2060	314	0.33
GBP	171,000	United Kingdom Gilt 4.250% 07/12/2027	285	0.30
GBP	208,000	United Kingdom Gilt 4.250% 07/06/2032	371	0.39
GBP	178,000	United Kingdom Gilt 4.250% 07/03/2036	331	0.35
GBP	125,000	United Kingdom Gilt 4.250% 07/09/2039	242	0.26
GBP	120,000	United Kingdom Gilt 4.250% 07/12/2040	235	0.25
GBP	126,000	United Kingdom Gilt 4.250% 07/12/2046	263	0.28
GBP	102,000	United Kingdom Gilt 4.250% 07/12/2049	221	0.23
GBP	128,000	United Kingdom Gilt 4.250% 07/12/2055	298	0.31
GBP	161,000	United Kingdom Gilt 4.500% 07/09/2034	302	0.32
GBP	132,000	United Kingdom Gilt 4.500% 07/12/2042	273	0.29
GBP	185,000	United Kingdom Gilt 4.750% 07/03/2020	250	0.26
GBP	153,000	United Kingdom Gilt 4.750% 07/12/2030	279	0.29
GBP	137,000	United Kingdom Gilt 4.750% 07/12/2038	279	0.29
GBP	188,000	United Kingdom Gilt 5.000% 07/03/2025	305	0.32
GBP	81,000	United Kingdom Gilt 6.000% 07/12/2028	155	0.16
GBP	138,000	United Kingdom Gilt 8.000% 07/06/2021	209	0.22
Total United Kingdom			9,457	9.97
United States (31 March 2018: 19.65%)				
Government Bonds				
USD	72,000	United States Treasury Note/Bond 1.125% 31/03/2020	71	0.08
USD	110,000	United States Treasury Note/Bond 1.125% 30/04/2020	109	0.12
USD	30,000	United States Treasury Note/Bond 1.125% 28/02/2021	29	0.03
USD	100,000	United States Treasury Note/Bond 1.125% 30/06/2021	98	0.10
USD	100,000	United States Treasury Note/Bond 1.125% 31/07/2021 ^A	97	0.10
USD	100,000	United States Treasury Note/Bond 1.125% 30/09/2021	97	0.10

Schedule of Investments (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value	Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Bonds (31 March 2018: 98.85%) (cont)					United States (31 March 2018: 19.65%) (cont)				
Government Bonds (cont)					Government Bonds (cont)				
USD	110,000	United States Treasury Note/Bond 1.250% 31/03/2021	108	0.11	USD	30,000	United States Treasury Note/Bond 1.875% 31/05/2022	30	0.03
USD	100,000	United States Treasury Note/Bond 1.250% 31/10/2021	97	0.10	USD	90,000	United States Treasury Note/Bond 1.875% 31/07/2022	89	0.09
USD	110,000	United States Treasury Note/Bond 1.250% 31/07/2023	106	0.11	USD	30,000	United States Treasury Note/Bond 1.875% 31/08/2022	30	0.03
USD	135,000	United States Treasury Note/Bond 1.375% 31/03/2020	134	0.14	USD	50,000	United States Treasury Note/Bond 1.875% 30/09/2022	49	0.05
USD	160,000	United States Treasury Note/Bond 1.375% 30/04/2020 ^A	158	0.17	USD	45,000	United States Treasury Note/Bond 1.875% 31/10/2022	44	0.05
USD	36,000	United States Treasury Note/Bond 1.375% 31/05/2020	36	0.04	USD	40,000	United States Treasury Note/Bond 1.875% 31/08/2024	39	0.04
USD	100,000	United States Treasury Note/Bond 1.375% 31/08/2020	99	0.10	USD	50,000	United States Treasury Note/Bond 2.000% 31/07/2020	50	0.05
USD	130,000	United States Treasury Note/Bond 1.375% 30/09/2020	128	0.14	USD	120,000	United States Treasury Note/Bond 2.000% 30/09/2020	119	0.13
USD	130,000	United States Treasury Note/Bond 1.375% 31/10/2020	128	0.14	USD	35,000	United States Treasury Note/Bond 2.000% 30/11/2020	35	0.04
USD	110,000	United States Treasury Note/Bond 1.375% 31/01/2021	108	0.11	USD	40,000	United States Treasury Note/Bond 2.000% 28/02/2021	40	0.04
USD	140,000	United States Treasury Note/Bond 1.375% 30/04/2021	137	0.14	USD	200,000	United States Treasury Note/Bond 2.000% 31/05/2021	199	0.21
USD	80,000	United States Treasury Note/Bond 1.375% 31/05/2021	78	0.08	USD	135,000	United States Treasury Note/Bond 2.000% 31/10/2021	134	0.14
USD	50,000	United States Treasury Note/Bond 1.375% 30/06/2023	48	0.05	USD	75,000	United States Treasury Note/Bond 2.000% 15/11/2021	75	0.08
USD	150,000	United States Treasury Note/Bond 1.375% 31/08/2023	145	0.15	USD	70,000	United States Treasury Note/Bond 2.000% 31/12/2021	70	0.07
USD	150,000	United States Treasury Note/Bond 1.375% 30/09/2023	144	0.15	USD	69,000	United States Treasury Note/Bond 2.000% 15/02/2022	69	0.07
USD	70,000	United States Treasury Note/Bond 1.500% 15/04/2020	69	0.07	USD	90,000	United States Treasury Note/Bond 2.000% 31/07/2022	89	0.09
USD	10,000	United States Treasury Note/Bond 1.500% 15/05/2020	10	0.01	USD	100,000	United States Treasury Note/Bond 2.000% 31/10/2022	99	0.10
USD	110,000	United States Treasury Note/Bond 1.500% 31/05/2020	109	0.12	USD	180,000	United States Treasury Note/Bond 2.000% 30/11/2022	179	0.19
USD	185,000	United States Treasury Note/Bond 1.500% 15/06/2020	183	0.19	USD	80,000	United States Treasury Note/Bond 2.000% 15/02/2023	79	0.08
USD	80,000	United States Treasury Note/Bond 1.500% 15/07/2020	79	0.08	USD	35,000	United States Treasury Note/Bond 2.000% 30/04/2024	35	0.04
USD	120,000	United States Treasury Note/Bond 1.500% 31/01/2022	118	0.12	USD	100,000	United States Treasury Note/Bond 2.000% 31/05/2024	99	0.10
USD	60,000	United States Treasury Note/Bond 1.500% 28/02/2023	58	0.06	USD	60,000	United States Treasury Note/Bond 2.000% 30/06/2024	59	0.06
USD	80,000	United States Treasury Note/Bond 1.500% 31/03/2023	78	0.08	USD	90,000	United States Treasury Note/Bond 2.000% 15/02/2025 ^A	89	0.09
USD	150,000	United States Treasury Note/Bond 1.500% 15/08/2026 ^A	141	0.15	USD	110,000	United States Treasury Note/Bond 2.000% 15/08/2025	108	0.11
USD	110,000	United States Treasury Note/Bond 1.625% 15/03/2020	109	0.12	USD	180,000	United States Treasury Note/Bond 2.000% 15/11/2026	176	0.19
USD	100,000	United States Treasury Note/Bond 1.625% 30/06/2020	99	0.10	USD	90,000	United States Treasury Note/Bond 2.125% 31/08/2020	90	0.10
USD	100,000	United States Treasury Note/Bond 1.625% 31/07/2020	99	0.10	USD	75,000	United States Treasury Note/Bond 2.125% 31/01/2021	75	0.08
USD	100,000	United States Treasury Note/Bond 1.625% 15/10/2020	99	0.10	USD	150,000	United States Treasury Note/Bond 2.125% 30/06/2021	150	0.16
USD	58,000	United States Treasury Note/Bond 1.625% 15/08/2022	57	0.06	USD	20,000	United States Treasury Note/Bond 2.125% 15/08/2021	20	0.02
USD	95,000	United States Treasury Note/Bond 1.625% 31/08/2022	93	0.10	USD	100,000	United States Treasury Note/Bond 2.125% 30/09/2021	100	0.11
USD	55,000	United States Treasury Note/Bond 1.625% 15/11/2022	54	0.06	USD	25,000	United States Treasury Note/Bond 2.125% 31/12/2021	25	0.03
USD	50,000	United States Treasury Note/Bond 1.625% 30/04/2023	49	0.05	USD	60,000	United States Treasury Note/Bond 2.125% 30/06/2022	60	0.06
USD	50,000	United States Treasury Note/Bond 1.625% 31/05/2023 ^A	49	0.05	USD	120,000	United States Treasury Note/Bond 2.125% 31/12/2022	120	0.13
USD	80,000	United States Treasury Note/Bond 1.625% 31/10/2023	78	0.08	USD	40,000	United States Treasury Note/Bond 2.125% 30/11/2023	40	0.04
USD	155,000	United States Treasury Note/Bond 1.625% 15/02/2026	148	0.16	USD	40,000	United States Treasury Note/Bond 2.125% 29/02/2024	40	0.04
USD	95,000	United States Treasury Note/Bond 1.625% 15/05/2026	91	0.10	USD	50,000	United States Treasury Note/Bond 2.125% 31/03/2024	50	0.05
USD	30,000	United States Treasury Note/Bond 1.750% 31/10/2020	30	0.03	USD	70,000	United States Treasury Note/Bond 2.125% 30/11/2024	69	0.07
USD	135,000	United States Treasury Note/Bond 1.750% 15/11/2020	134	0.14	USD	155,000	United States Treasury Note/Bond 2.125% 15/05/2025	153	0.16
USD	80,000	United States Treasury Note/Bond 1.750% 31/12/2020	79	0.08	USD	85,000	United States Treasury Note/Bond 2.250% 31/03/2021	85	0.09
USD	60,000	United States Treasury Note/Bond 1.750% 30/11/2021	59	0.06	USD	190,000	United States Treasury Note/Bond 2.250% 30/04/2021	190	0.20
USD	40,000	United States Treasury Note/Bond 1.750% 28/02/2022	39	0.04	USD	40,000	United States Treasury Note/Bond 2.250% 31/07/2021	40	0.04
USD	75,000	United States Treasury Note/Bond 1.750% 31/03/2022	74	0.08	USD	65,000	United States Treasury Note/Bond 2.250% 31/12/2023	65	0.07
USD	70,000	United States Treasury Note/Bond 1.750% 15/05/2022	69	0.07	USD	135,000	United States Treasury Note/Bond 2.250% 31/01/2024	135	0.14
USD	150,000	United States Treasury Note/Bond 1.750% 31/05/2022	148	0.16	USD	60,000	United States Treasury Note/Bond 2.250% 31/10/2024	60	0.06
USD	60,000	United States Treasury Note/Bond 1.750% 30/06/2022	59	0.06	USD	160,000	United States Treasury Note/Bond 2.250% 15/11/2024	160	0.17
USD	60,000	United States Treasury Note/Bond 1.750% 30/09/2022 ^A	59	0.06	USD	90,000	United States Treasury Note/Bond 2.250% 31/12/2024	90	0.10
USD	260,000	United States Treasury Note/Bond 1.750% 31/01/2023	255	0.27	USD	115,000	United States Treasury Note/Bond 2.250% 15/11/2025 ^A	114	0.12
USD	100,000	United States Treasury Note/Bond 1.750% 15/05/2023	98	0.10	USD	205,000	United States Treasury Note/Bond 2.250% 15/02/2027	203	0.21
USD	18,000	United States Treasury Note/Bond 1.875% 30/06/2020	18	0.02	USD	170,000	United States Treasury Note/Bond 2.250% 15/08/2027	168	0.18
USD	50,000	United States Treasury Note/Bond 1.875% 15/12/2020	50	0.05	USD	120,000	United States Treasury Note/Bond 2.250% 15/11/2027	119	0.13
USD	100,000	United States Treasury Note/Bond 1.875% 30/11/2021	99	0.10	USD	80,000	United States Treasury Note/Bond 2.250% 15/08/2046	71	0.08
USD	150,000	United States Treasury Note/Bond 1.875% 28/02/2022	148	0.16	USD	120,000	United States Treasury Note/Bond 2.375% 30/04/2020	120	0.13
USD	215,000	United States Treasury Note/Bond 1.875% 31/03/2022	213	0.22	USD	35,000	United States Treasury Note/Bond 2.375% 31/12/2020	35	0.04
USD	70,000	United States Treasury Note/Bond 1.875% 30/04/2022	69	0.07	USD	110,000	United States Treasury Note/Bond 2.375% 31/01/2023	111	0.12
					USD	70,000	United States Treasury Note/Bond 2.375% 29/02/2024	70	0.07
					USD	105,000	United States Treasury Note/Bond 2.375% 15/08/2024	106	0.11
					USD	145,000	United States Treasury Note/Bond 2.375% 15/05/2027	145	0.15

Schedule of Investments (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value \$'000	% of net asset value	Ccy	Holding	Investment	Fair Value \$'000	% of net asset value
Bonds (31 March 2018: 98.85%) (cont)					United States (31 March 2018: 19.65%) (cont)				
Government Bonds (cont)					Government Bonds (cont)				
USD	50,000	United States Treasury Note/Bond 2.500% 31/05/2020	50	0.05	USD	85,000	United States Treasury Note/Bond 3.000% 15/11/2045	88	0.09
USD	110,000	United States Treasury Note/Bond 2.500% 30/06/2020	110	0.12	USD	90,000	United States Treasury Note/Bond 3.000% 15/02/2047	93	0.10
USD	120,000	United States Treasury Note/Bond 2.500% 31/12/2020	120	0.13	USD	120,000	United States Treasury Note/Bond 3.000% 15/05/2047	124	0.13
USD	80,000	United States Treasury Note/Bond 2.500% 15/01/2022	81	0.09	USD	85,000	United States Treasury Note/Bond 3.000% 15/02/2048	88	0.09
USD	140,000	United States Treasury Note/Bond 2.500% 15/02/2022	141	0.15	USD	117,000	United States Treasury Note/Bond 3.000% 15/08/2048	121	0.13
USD	90,000	United States Treasury Note/Bond 2.500% 31/03/2023	91	0.10	USD	35,000	United States Treasury Note/Bond 3.000% 15/02/2049	36	0.04
USD	95,000	United States Treasury Note/Bond 2.500% 15/08/2023	96	0.10	USD	153,000	United States Treasury Note/Bond 3.125% 15/11/2028 ^A	162	0.17
USD	90,000	United States Treasury Note/Bond 2.500% 31/01/2024	91	0.10	USD	25,000	United States Treasury Note/Bond 3.125% 15/11/2041	27	0.03
USD	111,000	United States Treasury Note/Bond 2.500% 15/05/2024 ^A	112	0.12	USD	40,000	United States Treasury Note/Bond 3.125% 15/02/2042	43	0.05
USD	110,000	United States Treasury Note/Bond 2.500% 31/01/2025 ^A	111	0.12	USD	59,000	United States Treasury Note/Bond 3.125% 15/02/2043	63	0.07
USD	90,000	United States Treasury Note/Bond 2.500% 28/02/2026	91	0.10	USD	96,000	United States Treasury Note/Bond 3.125% 15/08/2044	102	0.11
USD	80,000	United States Treasury Note/Bond 2.500% 15/02/2045	75	0.08	USD	105,000	United States Treasury Note/Bond 3.125% 15/05/2048	111	0.12
USD	101,000	United States Treasury Note/Bond 2.500% 15/02/2046	95	0.10	USD	105,000	United States Treasury Note/Bond 3.375% 15/05/2044	116	0.12
USD	89,000	United States Treasury Note/Bond 2.500% 15/05/2046	84	0.09	USD	115,000	United States Treasury Note/Bond 3.375% 15/11/2048	128	0.14
USD	100,000	United States Treasury Note/Bond 2.625% 15/08/2020	100	0.11	USD	30,000	United States Treasury Note/Bond 3.500% 15/05/2020	30	0.03
USD	100,000	United States Treasury Note/Bond 2.625% 15/11/2020	100	0.11	USD	40,000	United States Treasury Note/Bond 3.500% 15/02/2039	45	0.05
USD	180,000	United States Treasury Note/Bond 2.625% 15/05/2021	181	0.19	USD	100,000	United States Treasury Note/Bond 3.625% 15/02/2021	102	0.11
USD	90,000	United States Treasury Note/Bond 2.625% 15/06/2021	91	0.10	USD	65,000	United States Treasury Note/Bond 3.625% 15/08/2043	75	0.08
USD	140,000	United States Treasury Note/Bond 2.625% 15/07/2021	141	0.15	USD	111,000	United States Treasury Note/Bond 3.625% 15/02/2044	128	0.14
USD	60,000	United States Treasury Note/Bond 2.625% 28/02/2023	61	0.06	USD	43,000	United States Treasury Note/Bond 3.750% 15/08/2041	50	0.05
USD	80,000	United States Treasury Note/Bond 2.625% 30/06/2023	81	0.09	USD	101,000	United States Treasury Note/Bond 3.750% 15/11/2043	118	0.12
USD	150,000	United States Treasury Note/Bond 2.625% 31/12/2023	153	0.16	USD	25,000	United States Treasury Note/Bond 3.875% 15/08/2040	30	0.03
USD	90,000	United States Treasury Note/Bond 2.625% 31/03/2025	92	0.10	USD	25,000	United States Treasury Note/Bond 4.250% 15/05/2039	31	0.03
USD	150,000	United States Treasury Note/Bond 2.625% 31/12/2025	153	0.16	USD	42,000	United States Treasury Note/Bond 4.250% 15/11/2040	53	0.06
USD	130,000	United States Treasury Note/Bond 2.750% 15/08/2021	131	0.14	USD	15,000	United States Treasury Note/Bond 4.375% 15/02/2038	19	0.02
USD	60,000	United States Treasury Note/Bond 2.750% 15/09/2021	61	0.06	USD	30,000	United States Treasury Note/Bond 4.375% 15/11/2039	38	0.04
USD	115,000	United States Treasury Note/Bond 2.750% 30/04/2023	117	0.12	USD	50,000	United States Treasury Note/Bond 4.375% 15/05/2040	64	0.07
USD	100,000	United States Treasury Note/Bond 2.750% 31/05/2023	102	0.11	USD	25,000	United States Treasury Note/Bond 4.375% 15/05/2041	32	0.03
USD	140,000	United States Treasury Note/Bond 2.750% 31/07/2023	143	0.15	USD	23,000	United States Treasury Note/Bond 4.500% 15/02/2036 ^A	29	0.03
USD	80,000	United States Treasury Note/Bond 2.750% 31/08/2023	82	0.09	USD	15,000	United States Treasury Note/Bond 4.500% 15/05/2038	19	0.02
USD	80,000	United States Treasury Note/Bond 2.750% 15/11/2023	82	0.09	USD	25,000	United States Treasury Note/Bond 4.500% 15/08/2039	32	0.03
USD	95,000	United States Treasury Note/Bond 2.750% 15/02/2024	97	0.10	USD	40,000	United States Treasury Note/Bond 4.625% 15/02/2040	53	0.06
USD	70,000	United States Treasury Note/Bond 2.750% 31/08/2025	72	0.08	USD	10,000	United States Treasury Note/Bond 4.750% 15/02/2037	13	0.01
USD	170,000	United States Treasury Note/Bond 2.750% 15/02/2028 ^A	175	0.18	USD	60,000	United States Treasury Note/Bond 4.750% 15/02/2041	80	0.08
USD	65,000	United States Treasury Note/Bond 2.750% 15/08/2042	65	0.07	USD	30,000	United States Treasury Note/Bond 5.250% 15/11/2028	37	0.04
USD	60,000	United States Treasury Note/Bond 2.750% 15/11/2042	60	0.06	USD	10,000	United States Treasury Note/Bond 5.250% 15/02/2029	12	0.01
USD	90,000	United States Treasury Note/Bond 2.750% 15/08/2047 ^A	89	0.09	USD	49,000	United States Treasury Note/Bond 5.375% 15/02/2031	64	0.07
USD	80,000	United States Treasury Note/Bond 2.750% 15/11/2047	79	0.08	USD	15,000	United States Treasury Note/Bond 6.000% 15/02/2026	18	0.02
USD	90,000	United States Treasury Note/Bond 2.875% 30/09/2023	92	0.10	USD	107,000	United States Treasury Note/Bond 6.125% 15/11/2027	138	0.15
USD	55,000	United States Treasury Note/Bond 2.875% 31/10/2023	56	0.06	USD	55,000	United States Treasury Note/Bond 6.250% 15/05/2030	75	0.08
USD	80,000	United States Treasury Note/Bond 2.875% 30/04/2025	83	0.09	USD	10,000	United States Treasury Note/Bond 6.375% 15/08/2027	13	0.01
USD	60,000	United States Treasury Note/Bond 2.875% 31/05/2025	62	0.07	USD	9,000	United States Treasury Note/Bond 6.500% 15/11/2026	12	0.01
USD	120,000	United States Treasury Note/Bond 2.875% 31/07/2025	124	0.13	USD	5,000	United States Treasury Note/Bond 6.750% 15/08/2026	6	0.01
USD	120,000	United States Treasury Note/Bond 2.875% 30/11/2025	124	0.13	USD	5,000	United States Treasury Note/Bond 6.875% 15/08/2025	6	0.01
USD	130,000	United States Treasury Note/Bond 2.875% 15/05/2028	135	0.14	Total United States			19,006	20.04
USD	120,000	United States Treasury Note/Bond 2.875% 15/08/2028	125	0.13	Total bonds			93,492	98.59
USD	154,000	United States Treasury Note/Bond 2.875% 15/05/2043	156	0.16					
USD	80,000	United States Treasury Note/Bond 2.875% 15/08/2045	81	0.09					
USD	95,000	United States Treasury Note/Bond 2.875% 15/11/2046	96	0.10					
USD	100,000	United States Treasury Note/Bond 3.000% 30/09/2025	104	0.11					
USD	70,000	United States Treasury Note/Bond 3.000% 31/10/2025	73	0.08					
USD	38,000	United States Treasury Note/Bond 3.000% 15/05/2042	40	0.04					
USD	100,000	United States Treasury Note/Bond 3.000% 15/11/2044	104	0.11					
USD	80,000	United States Treasury Note/Bond 3.000% 15/05/2045	83	0.09					

Schedule of Investments (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF (continued)

As at 31 March 2019

	Fair Value \$'000	% of net asset value
Total value of investments	93,492	98.59
Cash[†]	571	0.60
Other net assets	767	0.81
Net asset value attributable to redeemable participating shareholders at the end of the financial year	94,830	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	82,308	86.78
Transferable securities traded on another regulated market	11,184	11.79
Other assets	1,353	1.43
Total current assets	94,845	100.00

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 98.04%)					Australia (31 March 2018: 2.41%) (cont)				
Bonds (31 March 2018: 98.04%)					Corporate Bonds (cont)				
Australia (31 March 2018: 2.41%)									
Corporate Bonds									
USD	200,000	Adani Abbot Point Terminal Pty Ltd 4.450% 15/12/2022	159	0.01	USD	100,000	Commonwealth Bank of Australia 2.750% 10/03/2022	89	0.01
AUD	100,000	AGL Energy Ltd 5.000% 05/11/2021	67	0.01	USD	450,000	Commonwealth Bank of Australia 2.850% 18/05/2026	389	0.03
EUR	200,000	APT Pipelines Ltd 1.375% 22/03/2022	205	0.02	AUD	300,000	Commonwealth Bank of Australia 2.900% 12/07/2021	193	0.02
EUR	100,000	APT Pipelines Ltd 2.000% 22/03/2027	104	0.01	AUD	300,000	Commonwealth Bank of Australia 3.250% 17/01/2022	196	0.02
USD	50,000	APT Pipelines Ltd 3.875% 11/10/2022	45	0.00	AUD	200,000	Commonwealth Bank of Australia 3.250% 31/03/2022	131	0.01
USD	200,000	APT Pipelines Ltd 4.200% 23/03/2025	182	0.01	USD	200,000	Commonwealth Bank of Australia 3.375% 20/10/2026	176	0.01
GBP	100,000	APT Pipelines Ltd 4.250% 26/11/2024	127	0.01	USD	100,000	Commonwealth Bank of Australia 3.900% 12/07/2047	89	0.01
USD	500,000	APT Pipelines Ltd 4.250% 15/07/2027	451	0.04	USD	200,000	Commonwealth Bank of Australia 4.316% 10/01/2048	171	0.01
USD	50,000	APT Pipelines Ltd 5.000% 23/03/2035	46	0.00	USD	200,000	Commonwealth Bank of Australia 4.500% 09/12/2025	182	0.01
EUR	100,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	105	0.01	EUR	100,000	Commonwealth Bank of Australia 5.500% 06/08/2019	102	0.01
EUR	175,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	193	0.02	AUD	250,000	FBG Finance Pty Ltd 3.750% 07/08/2020	161	0.01
AUD	700,000	AusNet Services Holdings Pty Ltd 4.200% 21/08/2028	478	0.04	AUD	250,000	FBG Finance Pty Ltd 4.100% 06/09/2027	167	0.01
JPY	100,000,000	Australia & New Zealand Banking Group Ltd 0.293% 23/01/2024	805	0.07	USD	200,000	GAIF Bond Issuer Pty Ltd 3.400% 30/09/2026	172	0.01
EUR	100,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	101	0.01	AUD	150,000	GE Capital Australia Funding Pty Ltd 5.250% 04/09/2020	98	0.01
USD	100,000	Australia & New Zealand Banking Group Ltd 2.250% 13/06/2019	89	0.01	CHF	200,000	Macquarie Bank Ltd 0.625% 04/09/2023	183	0.02
USD	300,000	Australia & New Zealand Banking Group Ltd 2.300% 01/06/2021	264	0.02	USD	201,000	Macquarie Bank Ltd 2.600% 24/06/2019	179	0.01
USD	250,000	Australia & New Zealand Banking Group Ltd 2.625% 19/05/2022	221	0.02	USD	200,000	Macquarie Bank Ltd 2.850% 29/07/2020	178	0.01
USD	550,000	Australia & New Zealand Banking Group Ltd 2.700% 16/11/2020	489	0.04	AUD	200,000	Macquarie Bank Ltd 3.250% 03/03/2020	128	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd 4.400% 19/05/2026	181	0.01	USD	200,000	Macquarie Bank Ltd 3.900% 15/01/2026	181	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd 4.500% 19/03/2024	184	0.02	USD	200,000	Macquarie Bank Ltd 4.875% 10/06/2025^	184	0.02
EUR	100,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	112	0.01	EUR	50,000	Macquarie Bank Ltd 6.000% 21/09/2020	54	0.00
EUR	150,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	154	0.01	USD	200,000	Macquarie Group Ltd 3.189% 28/11/2023^	176	0.01
EUR	200,000	BHP Billiton Finance Ltd 2.250% 25/09/2020	207	0.02	USD	250,000	Macquarie Group Ltd 3.763% 28/11/2028	217	0.02
AUD	300,000	BHP Billiton Finance Ltd 3.000% 30/03/2020	191	0.02	USD	100,000	Macquarie Group Ltd 6.000% 14/01/2020	91	0.01
EUR	200,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	245	0.02	USD	100,000	Macquarie Group Ltd 6.250% 14/01/2021	94	0.01
EUR	200,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	240	0.02	EUR	200,000	National Australia Bank Ltd 0.625% 10/11/2023	204	0.02
GBP	200,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	307	0.03	EUR	372,000	National Australia Bank Ltd 0.875% 20/01/2022	381	0.03
EUR	175,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	207	0.02	CHF	100,000	National Australia Bank Ltd 1.000% 10/12/2021	93	0.01
GBP	100,000	BHP Billiton Finance Ltd 6.500% 22/10/2077	130	0.01	EUR	300,000	National Australia Bank Ltd 1.250% 18/05/2026^	313	0.03
USD	250,000	BHP Billiton Finance USA Ltd 2.875% 24/02/2022	225	0.02	USD	250,000	National Australia Bank Ltd 1.375% 12/07/2019	222	0.02
USD	275,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	256	0.02	USD	250,000	National Australia Bank Ltd 1.875% 12/07/2021	218	0.02
USD	200,000	BHP Billiton Finance USA Ltd 5.000% 30/09/2043	209	0.02	USD	300,000	National Australia Bank Ltd 2.250% 01/07/2019	267	0.02
USD	400,000	BHP Billiton Finance USA Ltd 6.250% 19/10/2075	371	0.03	USD	400,000	National Australia Bank Ltd 2.500% 22/05/2022	352	0.03
USD	400,000	BHP Billiton Finance USA Ltd 6.750% 19/10/2075	394	0.03	USD	400,000	National Australia Bank Ltd 2.625% 23/07/2020	356	0.03
USD	50,000	Boral Finance Pty Ltd 3.000% 01/11/2022	44	0.00	USD	300,000	National Australia Bank Ltd 2.625% 14/01/2021	266	0.02
EUR	250,000	Commonwealth Bank of Australia 0.500% 11/07/2022	254	0.02	EUR	200,000	National Australia Bank Ltd 2.750% 08/08/2022	218	0.02
EUR	275,000	Commonwealth Bank of Australia 1.936% 03/10/2029	275	0.02	AUD	300,000	National Australia Bank Ltd 3.250% 24/03/2022	196	0.02
USD	100,000	Commonwealth Bank of Australia 2.000% 06/09/2021	87	0.01	USD	250,000	National Australia Bank Ltd 3.375% 14/01/2026^	224	0.02
EUR	200,000	Commonwealth Bank of Australia 2.000% 22/04/2027	204	0.02	USD	500,000	National Australia Bank Ltd 3.625% 20/06/2023	456	0.04
USD	250,000	Commonwealth Bank of Australia 2.300% 12/03/2020	222	0.02	EUR	150,000	National Australia Bank Ltd 4.000% 13/07/2020	158	0.01
USD	500,000	Commonwealth Bank of Australia 2.625% 06/09/2026	425	0.04	GBP	200,000	National Australia Bank Ltd 5.125% 09/12/2021	254	0.02
					USD	300,000	Newcrest Finance Pty Ltd 4.200% 01/10/2022	272	0.02
					USD	50,000	Newcrest Finance Pty Ltd 5.750% 15/11/2041	46	0.00
					EUR	300,000	Origin Energy Finance Ltd 2.500% 23/10/2020	310	0.03
					GBP	150,000	Pacific National Finance Pty Ltd 5.000% 19/09/2023	191	0.02
					AUD	500,000	Qantas Airways Ltd 7.500% 11/06/2021	350	0.03
					USD	200,000	QBE Insurance Group Ltd 5.250%*	168	0.01
					GBP	112,000	QBE Insurance Group Ltd 6.115% 24/05/2042	140	0.01
					USD	448,000	Rio Tinto Finance USA Ltd 3.750% 15/06/2025	419	0.03

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Austria (31 March 2018: 0.23%) (cont)				
Australia (31 March 2018: 2.41%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					EUR				
USD	205,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	218	0.02	EUR	100,000	Novomatic AG 1.625% 20/09/2023	101	0.01
GBP	200,000	Scentre Group Trust 1 3.875% 16/07/2026	252	0.02	EUR	90,000	OMV AG 1.000% 14/12/2026	93	0.01
AUD	100,000	Scentre Group Trust 1 4.500% 08/09/2021	66	0.01	EUR	100,000	OMV AG 2.875%*	102	0.01
EUR	125,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	131	0.01	EUR	100,000	OMV AG 3.500% 27/09/2027^	122	0.01
USD	350,000	Scentre Group Trust 1 / Scentre Group Trust 2 3.500% 12/02/2025	312	0.03	EUR	250,000	OMV AG 5.250%*	279	0.02
EUR	100,000	Scentre Group Trust 2 3.250% 11/09/2023	112	0.01	EUR	100,000	OMV AG 6.250%*	121	0.01
EUR	200,000	Stockland Trust 1.625% 27/04/2026	200	0.02	EUR	100,000	Raiffeisen Bank International AG 6.000% 16/10/2023	117	0.01
USD	200,000	Suncorp-Metway Ltd 2.800% 04/05/2022	177	0.01	EUR	200,000	Raiffeisen Bank International AG 6.625% 18/05/2021	222	0.02
EUR	100,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	111	0.01	EUR	200,000	Raiffeisenlandesbank Osterreich AG 0.750% 22/05/2023	201	0.02
USD	200,000	Sydney Airport Finance Co Pty Ltd 3.375% 30/04/2025	176	0.01	USD	200,000	Suzano Austria GmbH 6.000% 15/01/2029	189	0.01
USD	100,000	Sydney Airport Finance Co Pty Ltd 3.900% 22/03/2023	91	0.01	USD	250,000	Suzano Austria GmbH 6.000% 15/01/2029	237	0.02
EUR	200,000	Telstra Corp Ltd 1.125% 14/04/2026	205	0.02	USD	200,000	Suzano Austria GmbH 7.000% 16/03/2047	199	0.02
EUR	100,000	Telstra Corp Ltd 1.375% 26/03/2029	102	0.01	EUR	165,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	179	0.01
USD	550,000	Telstra Corp Ltd 3.125% 07/04/2025	485	0.04	EUR	100,000	UNIQA Insurance Group AG 6.000% 27/07/2046	115	0.01
EUR	250,000	Telstra Corp Ltd 3.500% 21/09/2022^	279	0.02	EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	107	0.01
EUR	300,000	Telstra Corp Ltd 3.750% 16/05/2022	333	0.03	EUR	100,000	Volksbank Wien AG 2.750% 06/10/2027	100	0.01
EUR	50,000	Telstra Corp Ltd 4.250% 23/03/2020	52	0.00	Total Austria				
AUD	50,000	Telstra Corp Ltd 7.750% 15/07/2020	34	0.00				2,665	0.22
EUR	100,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	103	0.01	Belgium (31 March 2018: 0.53%)				
EUR	175,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	186	0.02	Corporate Bonds				
EUR	100,000	Transurban Finance Co Pty Ltd 2.500% 08/10/2020	103	0.01	EUR	200,000	Anheuser-Busch InBev SA/NV 0.800% 20/04/2023	205	0.02
EUR	150,000	Wesfarmers Ltd 1.250% 07/10/2021	155	0.01	EUR	100,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022^	102	0.01
AUD	300,000	Wesfarmers Ltd 3.660% 18/11/2020	194	0.02	EUR	150,000	Anheuser-Busch InBev SA/NV 1.125% 01/07/2027	150	0.01
GBP	150,000	Westfield America Management Ltd 2.625% 30/03/2029	175	0.01	EUR	200,000	Anheuser-Busch InBev SA/NV 1.150% 22/01/2027	202	0.01
EUR	100,000	Westpac Banking Corp 0.250% 17/01/2022	101	0.01	EUR	328,000	Anheuser-Busch InBev SA/NV 1.500% 17/03/2025^	346	0.03
EUR	100,000	Westpac Banking Corp 0.750% 17/10/2023	102	0.01	GBP	219,000	Anheuser-Busch InBev SA/NV 1.750% 07/03/2025^	249	0.02
EUR	350,000	Westpac Banking Corp 0.875% 16/02/2021	356	0.03	EUR	300,000	Anheuser-Busch InBev SA/NV 1.950% 30/09/2021	315	0.02
EUR	100,000	Westpac Banking Corp 0.875% 17/04/2027	102	0.01	EUR	600,000	Anheuser-Busch InBev SA/NV 2.000% 17/03/2028^	642	0.05
EUR	175,000	Westpac Banking Corp 1.125% 05/09/2027	181	0.01	EUR	300,000	Anheuser-Busch InBev SA/NV 2.700% 31/03/2026	339	0.03
USD	241,000	Westpac Banking Corp 2.100% 13/05/2021	212	0.02	EUR	525,000	Anheuser-Busch InBev SA/NV 2.750% 17/03/2036	573	0.05
GBP	100,000	Westpac Banking Corp 2.125% 02/05/2025	118	0.01	GBP	200,000	Anheuser-Busch InBev SA/NV 2.850% 25/05/2037	223	0.02
USD	300,000	Westpac Banking Corp 2.150% 06/03/2020	266	0.02	EUR	300,000	Anheuser-Busch InBev SA/NV 4.000% 02/06/2021	326	0.03
USD	150,000	Westpac Banking Corp 2.500% 28/06/2022	132	0.01	GBP	100,000	Anheuser-Busch InBev SA/NV 4.000% 24/09/2025	129	0.01
USD	165,000	Westpac Banking Corp 2.600% 23/11/2020	147	0.01	EUR	100,000	Argenta Spaarbank NV 3.875% 24/05/2026	105	0.01
USD	59,000	Westpac Banking Corp 2.700% 19/08/2026	51	0.00	EUR	200,000	Belfius Bank SA 1.000% 26/10/2024	200	0.01
USD	50,000	Westpac Banking Corp 2.800% 11/01/2022	45	0.00	EUR	100,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	103	0.01
USD	300,000	Westpac Banking Corp 3.050% 15/05/2020	268	0.02	EUR	100,000	Elia System Operator SA/NV 1.375% 14/01/2026	104	0.01
AUD	200,000	Westpac Banking Corp 3.100% 03/06/2021	129	0.01	EUR	200,000	Elia System Operator SA/NV 1.500% 05/09/2028	207	0.02
USD	200,000	Westpac Banking Corp 3.300% 26/02/2024	180	0.01	EUR	100,000	Elia System Operator SA/NV 2.750%*	102	0.01
USD	200,000	Westpac Banking Corp 3.350% 08/03/2027	179	0.01	EUR	100,000	Elia System Operator SA/NV 3.250% 04/04/2028	117	0.01
USD	200,000	Westpac Banking Corp 3.400% 25/01/2028	180	0.01	EUR	125,000	Euroclear Bank SA/NV 0.500% 10/07/2023	127	0.01
USD	150,000	Westpac Banking Corp 3.650% 15/05/2023	137	0.01	EUR	300,000	KBC Group NV 0.750% 01/03/2022	305	0.02
USD	300,000	Westpac Banking Corp 4.322% 23/11/2031	265	0.02	EUR	200,000	KBC Group NV 0.750% 18/10/2023	203	0.02
AUD	200,000	Westpac Banking Corp 4.500% 11/03/2027	130	0.01	EUR	100,000	KBC Group NV 1.625% 18/09/2029	100	0.01
USD	266,000	Westpac Banking Corp 4.875% 19/11/2019	240	0.02	EUR	100,000	Solvay SA 1.625% 02/12/2022	105	0.01
USD	350,000	Woodside Finance Ltd 3.650% 05/03/2025^	309	0.03	EUR	100,000	Solvay SA 2.750% 02/12/2027	113	0.01
USD	300,000	Woodside Finance Ltd 3.700% 15/03/2028	258	0.02	Total Belgium				
AUD	200,000	WSO Finance Pty Ltd 4.500% 31/03/2027	138	0.01				5,692	0.47
Total Australia					Bermuda (31 March 2018: 0.12%)				
Austria (31 March 2018: 0.23%)					Corporate Bonds				
Corporate Bonds					USD	300,000	Aircastle Ltd 4.400% 25/09/2023	272	0.02
USD	200,000	Erste Group Bank AG 5.500% 26/05/2025	181	0.01	USD	150,000	Allied World Assurance Co Holdings Ltd 4.350% 29/10/2025	134	0.01
					USD	200,000	Arch Capital Group Ltd 7.350% 01/05/2034	239	0.02
					USD	300,000	Athene Holding Ltd 4.125% 12/01/2028	257	0.02

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Canada (31 March 2018: 4.28%) (cont)				
Bermuda (31 March 2018: 0.12%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					EUR	100,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	103	0.01
USD	400,000	Bacardi Ltd 2.750% 15/07/2026	319	0.03	USD	75,000	Alimentation Couche-Tard Inc 2.700% 26/07/2022	66	0.01
USD	300,000	Bacardi Ltd 5.150% 15/05/2038	256	0.02	USD	350,000	Alimentation Couche-Tard Inc 3.550% 26/07/2027	305	0.02
USD	350,000	CBQ Finance Ltd 3.250% 13/06/2021	309	0.03	CAD	150,000	Alimentation Couche-Tard Inc 3.600% 02/06/2025	102	0.01
USD	350,000	CBQ Finance Ltd 5.000% 24/05/2023	324	0.03	USD	100,000	Alimentation Couche-Tard Inc 4.500% 26/07/2047	84	0.01
GBP	100,000	Fidelity International Ltd 7.125% 13/02/2024	137	0.01	CAD	100,000	AltaGas Ltd 3.720% 28/09/2021	68	0.01
CHF	140,000	Holcim Overseas Finance Ltd 3.375% 10/06/2021	135	0.01	CAD	200,000	AltaGas Ltd 4.120% 07/04/2026	138	0.01
USD	100,000	IHS Markit Ltd 4.750% 15/02/2025	93	0.01	CAD	250,000	AltaLink LP 2.747% 29/05/2026	170	0.01
USD	200,000	Qatar Reinsurance Co Ltd 4.950%*	172	0.01	CAD	300,000	AltaLink LP 3.399% 06/06/2024	210	0.02
USD	35,000	Sompo International Holdings Ltd 7.000% 15/07/2034	38	0.00	CAD	100,000	AltaLink LP 4.090% 30/06/2045	75	0.01
USD	200,000	Tengizchevroil Finance Co International Ltd 4.000% 15/08/2026	174	0.02	CAD	200,000	AltaLink LP 4.922% 17/09/2043	168	0.01
Total Bermuda			2,859	0.24	CAD	1,000,000	Bank of Montreal 1.610% 28/10/2021	657	0.05
Brazil (31 March 2018: 0.06%)					CAD	750,000	Bank of Montreal 1.880% 31/03/2021	498	0.04
Corporate Bonds					USD	475,000	Bank of Montreal 1.900% 27/08/2021	415	0.03
USD	200,000	Embraer SA 5.150% 15/06/2022	185	0.01	CAD	150,000	Bank of Montreal 2.120% 16/03/2022	100	0.01
EUR	100,000	Vale SA 3.750% 10/01/2023	107	0.01	USD	208,000	Bank of Montreal 2.350% 11/09/2022	183	0.01
Total Brazil			292	0.02	USD	200,000	Bank of Montreal 2.550% 06/11/2022	177	0.01
British Virgin Islands (31 March 2018: 0.36%)					CAD	500,000	Bank of Montreal 2.700% 09/12/2026	337	0.03
Corporate Bonds					CAD	500,000	Bank of Montreal 2.850% 06/03/2024	337	0.03
USD	200,000	China Merchants Finance Co Ltd 4.750% 03/08/2025	187	0.02	USD	200,000	Bank of Montreal 2.900% 26/03/2022	178	0.01
USD	250,000	China Railway Xunjie Co Ltd 3.250% 28/07/2026	217	0.02	USD	400,000	Bank of Montreal 3.100% 13/04/2021	359	0.03
USD	300,000	China Southern Power Grid International Finance BVI 2018 Co Ltd 4.250% 18/09/2028	283	0.02	CAD	900,000	Bank of Montreal 3.320% 01/06/2026	610	0.05
USD	300,000	China Southern Power Grid International Finance BVI Co Ltd 2.750% 08/05/2022	264	0.02	CAD	50,000	Bank of Montreal 3.400% 23/04/2021	34	0.00
USD	200,000	China Taiping Capital Ltd 4.125% 21/11/2022	180	0.02	USD	200,000	Bank of Montreal 3.803% 15/12/2032	173	0.01
USD	500,000	GTL Trade Finance Inc / Gerdau Holdings Inc 5.893% 29/04/2024 ^A	477	0.04	CHF	150,000	Bank of Nova Scotia 0.300% 16/09/2022	137	0.01
USD	200,000	Haitong International Finance 2014 Ltd 3.990% 11/09/2019	179	0.01	GBP	500,000	Bank of Nova Scotia 1.750% 23/12/2022	590	0.05
USD	200,000	Haitong International Finance 2015 Ltd 4.200% 29/07/2020	179	0.01	CAD	500,000	Bank of Nova Scotia 1.830% 27/04/2022	329	0.03
USD	200,000	Hongkong Electric Finance Ltd 2.875% 03/05/2026	171	0.01	USD	525,000	Bank of Nova Scotia 2.050% 05/06/2019	467	0.04
EUR	200,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022 ^A	187	0.02	CAD	300,000	Bank of Nova Scotia 2.090% 09/09/2020	200	0.02
USD	300,000	Orient HuiZhi Ltd 3.625% 30/11/2022	257	0.02	CAD	400,000	Bank of Nova Scotia 2.290% 28/06/2024	265	0.02
USD	400,000	PCCW-HKT Capital No 5 Ltd 3.750% 08/03/2023	360	0.03	CAD	500,000	Bank of Nova Scotia 2.360% 08/11/2022	334	0.03
USD	270,000	SF Holding Investment Ltd 4.125% 26/07/2023	245	0.02	USD	161,000	Bank of Nova Scotia 2.450% 19/09/2022	142	0.01
EUR	300,000	Talent Yield European Ltd 1.300% 21/04/2022	304	0.03	CAD	450,000	Bank of Nova Scotia 2.580% 30/03/2027	299	0.02
USD	400,000	Talent Yield Investments Ltd 4.500% 25/04/2022	366	0.03	USD	276,000	Bank of Nova Scotia 2.700% 07/03/2022	246	0.02
USD	250,000	Vigorous Champion International Ltd 4.375% 10/09/2023	229	0.02	USD	175,000	Bank of Nova Scotia 2.800% 21/07/2021	156	0.01
USD	300,000	Zhaohai Investment BVI Ltd 4.000% 23/07/2020 ^A	263	0.02	CAD	600,000	Bank of Nova Scotia 3.270% 11/01/2021	408	0.03
Total British Virgin Islands			4,348	0.36	CAD	500,000	Bank of Nova Scotia 3.890% 18/01/2029	344	0.03
Canada (31 March 2018: 4.28%)					USD	325,000	Bank of Nova Scotia 4.500% 16/12/2025	301	0.02
Corporate Bonds					USD	50,000	Barrick Gold Corp 3.850% 01/04/2022	46	0.00
CAD	250,000	407 International Inc 3.600% 21/05/2047	172	0.01	USD	100,000	Barrick Gold Corp 5.250% 01/04/2042	97	0.01
CAD	250,000	407 International Inc 3.650% 08/09/2044	173	0.01	CAD	400,000	Bell Canada Inc 2.000% 01/10/2021	264	0.02
CAD	100,000	407 International Inc 3.980% 11/09/2052	73	0.01	CAD	300,000	Bell Canada Inc 2.700% 27/02/2024	200	0.02
CAD	50,000	407 International Inc 4.190% 25/04/2042	37	0.00	CAD	500,000	Bell Canada Inc 2.900% 12/08/2026	330	0.03
CAD	100,000	407 International Inc 4.300% 26/05/2021	69	0.01	CAD	300,000	Bell Canada Inc 3.350% 22/03/2023	205	0.02
CAD	100,000	407 International Inc 4.450% 15/11/2041	77	0.01	CAD	300,000	Bell Canada Inc 3.600% 29/09/2027	206	0.02
CAD	100,000	407 International Inc 5.960% 03/12/2035	90	0.01	USD	100,000	Bell Canada Inc 4.464% 01/04/2048	93	0.01
CAD	100,000	Aeroports de Montreal 5.670% 16/10/2037	90	0.01	CAD	300,000	Bell Canada Inc 4.700% 11/09/2023	216	0.02
CAD	200,000	Alectra Inc 2.488% 17/05/2027	132	0.01	CAD	200,000	Bell Canada Inc 4.750% 29/09/2044	145	0.01
					CAD	100,000	Bell Canada Inc 6.100% 16/03/2035	83	0.01
					CAD	100,000	Bell Canada Inc 6.170% 26/02/2037	84	0.01
					CAD	50,000	Bell Canada Inc 7.300% 23/02/2032	45	0.00
					CAD	250,000	BMW Canada Inc 1.830% 15/06/2021	165	0.01
					CAD	200,000	British Columbia Ferry Services Inc 5.021% 20/03/2037	166	0.01
					CAD	150,000	Brookfield Asset Management Inc 3.800% 16/03/2027	102	0.01
					CAD	50,000	Brookfield Asset Management Inc 3.950% 09/04/2019	33	0.00
					USD	200,000	Brookfield Asset Management Inc 4.000% 15/01/2025	180	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Canada (31 March 2018: 4.28%) (cont)				
Canada (31 March 2018: 4.28%) (cont)					Corporate Bonds (cont)				
CAD	200,000	Brookfield Asset Management Inc 4.540% 31/03/2023	141	0.01	USD	200,000	Canadian Pacific Railway Co 4.800% 15/09/2035	196	0.02
CAD	200,000	Brookfield Asset Management Inc 4.820% 28/01/2026	144	0.01	USD	115,000	Canadian Pacific Railway Co 6.125% 15/09/2115	126	0.01
USD	100,000	Brookfield Finance Inc 4.250% 02/06/2026	90	0.01	CAD	150,000	Canadian Pacific Railway Co 6.450% 17/11/2039	141	0.01
USD	100,000	Brookfield Finance Inc 4.700% 20/09/2047	85	0.01	USD	50,000	Canadian Pacific Railway Co 7.125% 15/10/2031	59	0.00
USD	200,000	Brookfield Finance Inc 4.850% 29/03/2029	183	0.01	CAD	300,000	Canadian Tire Corp Ltd 5.610% 04/09/2035	232	0.02
CAD	300,000	Brookfield Infrastructure Finance ULC 3.315% 22/02/2024	201	0.02	CAD	150,000	Capital Desjardins Inc 4.954% 15/12/2026	106	0.01
CAD	200,000	Brookfield Renewable Partners ULC 3.630% 15/01/2027	134	0.01	CAD	50,000	Capital Desjardins Inc 5.187% 05/05/2020	34	0.00
CAD	50,000	Brookfield Renewable Partners ULC 4.790% 07/02/2022	35	0.00	USD	200,000	CCL Industries Inc 3.250% 01/10/2026	168	0.01
CAD	150,000	Bruce Power LP 2.844% 23/06/2021	101	0.01	USD	100,000	Cenovus Energy Inc 3.800% 15/09/2023	89	0.01
CAD	150,000	Bruce Power LP 3.969% 23/06/2026	104	0.01	USD	300,000	Cenovus Energy Inc 4.250% 15/04/2027	263	0.02
CAD	500,000	Bruce Power LP 4.010% 21/06/2029	344	0.03	USD	200,000	Cenovus Energy Inc 4.450% 15/09/2042	157	0.01
CAD	50,000	Cameco Corp 3.750% 14/11/2022	34	0.00	USD	200,000	Cenovus Energy Inc 5.250% 15/06/2037	176	0.01
CAD	300,000	Canadian Imperial Bank of Commerce 1.640% 12/07/2021	198	0.02	USD	200,000	Cenovus Energy Inc 6.750% 15/11/2039	198	0.02
CAD	200,000	Canadian Imperial Bank of Commerce 1.900% 26/04/2021	133	0.01	CAD	1,000,000	Choice Properties Real Estate Investment Trust 3.498% 08/02/2021	678	0.06
CAD	500,000	Canadian Imperial Bank of Commerce 2.040% 21/03/2022	331	0.03	CAD	100,000	Choice Properties Real Estate Investment Trust 4.178% 08/03/2028	70	0.01
USD	117,000	Canadian Imperial Bank of Commerce 2.550% 16/06/2022	104	0.01	CAD	200,000	CI Financial Corp 2.645% 07/12/2020	133	0.01
USD	500,000	Canadian Imperial Bank of Commerce 2.700% 02/02/2021	446	0.04	CAD	50,000	CIBC Capital Trust 10.250% 30/06/2108	42	0.00
CAD	800,000	Canadian Imperial Bank of Commerce 2.970% 11/07/2023	546	0.04	USD	50,000	Conoco Funding Co 7.250% 15/10/2031	60	0.00
CAD	200,000	Canadian Imperial Bank of Commerce 3.290% 15/01/2024	137	0.01	CAD	100,000	CU Inc 3.805% 10/09/2042	71	0.01
CAD	450,000	Canadian Imperial Bank of Commerce 3.420% 26/01/2026	305	0.02	CAD	150,000	CU Inc 3.964% 27/07/2045	109	0.01
USD	250,000	Canadian National Railway Co 2.750% 01/03/2026	219	0.02	CAD	100,000	CU Inc 4.085% 02/09/2044	74	0.01
USD	100,000	Canadian National Railway Co 2.850% 15/12/2021	89	0.01	CAD	100,000	CU Inc 4.543% 24/10/2041	78	0.01
USD	250,000	Canadian National Railway Co 3.200% 02/08/2046	207	0.02	CAD	350,000	CU Inc 4.558% 07/11/2053	283	0.02
CAD	200,000	Canadian National Railway Co 3.950% 22/09/2045	146	0.01	CAD	300,000	CU Inc 4.722% 09/09/2043	241	0.02
USD	250,000	Canadian National Railway Co 6.250% 01/08/2034	295	0.02	CAD	300,000	Daimler Canada Finance Inc 1.910% 08/07/2021	197	0.02
CAD	250,000	Canadian Natural Resources Ltd 2.890% 14/08/2020	168	0.01	CAD	250,000	Enbridge Gas Distribution Inc 4.000% 22/08/2044	182	0.01
CAD	200,000	Canadian Natural Resources Ltd 3.050% 19/06/2019	134	0.01	USD	300,000	Enbridge Inc 2.900% 15/07/2022	266	0.02
CAD	300,000	Canadian Natural Resources Ltd 3.310% 11/02/2022	204	0.02	CAD	100,000	Enbridge Inc 3.190% 05/12/2022	68	0.01
CAD	200,000	Canadian Natural Resources Ltd 3.420% 01/12/2026	135	0.01	USD	100,000	Enbridge Inc 3.700% 15/07/2027	89	0.01
USD	250,000	Canadian Natural Resources Ltd 3.450% 15/11/2021	225	0.02	CAD	100,000	Enbridge Inc 3.940% 30/06/2023	70	0.01
USD	100,000	Canadian Natural Resources Ltd 3.800% 15/04/2024	91	0.01	USD	300,000	Enbridge Inc 4.000% 01/10/2023	277	0.02
USD	38,000	Canadian Natural Resources Ltd 3.900% 01/02/2025	35	0.00	CAD	50,000	Enbridge Inc 4.240% 27/08/2042	33	0.00
USD	150,000	Canadian Natural Resources Ltd 5.850% 01/02/2035	151	0.01	CAD	300,000	Enbridge Inc 4.570% 11/03/2044	209	0.02
USD	100,000	Canadian Natural Resources Ltd 6.250% 15/03/2038	107	0.01	CAD	300,000	Enbridge Inc 4.850% 22/02/2022	212	0.02
USD	100,000	Canadian Natural Resources Ltd 6.500% 15/02/2037	108	0.01	USD	150,000	Enbridge Inc 5.500% 01/12/2046^	160	0.01
USD	150,000	Canadian Natural Resources Ltd 6.750% 01/02/2039	166	0.01	CAD	200,000	Enbridge Inc 5.570% 14/11/2035	154	0.01
USD	100,000	Canadian Natural Resources Ltd 7.200% 15/01/2032	112	0.01	CAD	100,000	Enbridge Pipelines Inc 3.450% 29/09/2025	69	0.01
USD	100,000	Canadian Pacific Railway Co 4.450% 15/03/2023	93	0.01	CAD	50,000	Enbridge Pipelines Inc 4.550% 17/08/2043	36	0.00
					CAD	150,000	Enbridge Pipelines Inc 4.550% 29/09/2045	109	0.01
					CAD	100,000	Enbridge Pipelines Inc 5.330% 06/04/2040	79	0.01
					USD	100,000	Encana Corp 6.500% 15/08/2034	106	0.01
					USD	100,000	Encana Corp 6.500% 01/02/2038	106	0.01
					USD	250,000	Encana Corp 7.375% 01/11/2031	280	0.02
					CAD	250,000	EPCOR Utilities Inc 3.554% 27/11/2047	172	0.01
					CAD	250,000	Fairfax Financial Holdings Ltd 4.500% 22/03/2023	175	0.01
					USD	125,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	111	0.01
					CAD	50,000	Fairfax Financial Holdings Ltd 5.840% 14/10/2022	36	0.00
					CAD	550,000	Federation des Caisses Desjardins du Quebec 2.091% 17/01/2022	365	0.03
					CAD	150,000	First Capital Realty Inc 3.604% 06/05/2026	100	0.01
					CAD	300,000	First Capital Realty Inc 4.323% 31/07/2025	209	0.02
					CAD	200,000	Ford Credit Canada Co 3.140% 14/06/2019	133	0.01
					CAD	100,000	Ford Credit Canada Co 3.279% 02/07/2021	66	0.01
					CAD	200,000	Ford Credit Canada Co 3.349% 19/09/2022	129	0.01
					CAD	300,000	Ford Credit Canada Co 3.742% 08/05/2023	194	0.02
					CAD	600,000	Fortis Inc 2.850% 12/12/2023	403	0.03
					USD	350,000	Fortis Inc 3.055% 04/10/2026	298	0.02

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Canada (31 March 2018: 4.28%) (cont)				
Canada (31 March 2018: 4.28%) (cont)					Corporate Bonds (cont)				
CAD	500,000	FortisBC Energy Inc 3.670% 09/04/2046	351	0.03	CAD	300,000	North West Redwater Partnership / NWR Financing Co Ltd 3.650% 01/06/2035	206	0.02
CAD	300,000	GE Capital Canada Funding Co 4.600% 26/01/2022	208	0.02	CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 4.050% 22/07/2044	107	0.01
GBP	200,000	Glencore Canada Financial Corp 7.375% 27/05/2020	247	0.02	CAD	250,000	North West Redwater Partnership / NWR Financing Co Ltd 4.150% 01/06/2033	181	0.01
USD	275,000	Glencore Finance Canada Ltd 4.250% 25/10/2022	252	0.02	CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 4.350% 10/01/2039	110	0.01
USD	100,000	Glencore Finance Canada Ltd 4.950% 15/11/2021	93	0.01	CAD	100,000	Nova Scotia Power Inc 4.500% 20/07/2043	76	0.01
USD	50,000	Glencore Finance Canada Ltd 5.550% 25/10/2042	44	0.00	USD	129,000	Nutrien Ltd 3.150% 01/10/2022	115	0.01
USD	75,000	Glencore Finance Canada Ltd 6.000% 15/11/2041	69	0.01	USD	50,000	Nutrien Ltd 3.500% 01/06/2023	45	0.00
USD	300,000	Goldcorp Inc 3.700% 15/03/2023	271	0.02	USD	100,000	Nutrien Ltd 3.625% 15/03/2024	90	0.01
USD	50,000	Goldcorp Inc 5.450% 09/06/2044	49	0.00	USD	200,000	Nutrien Ltd 4.000% 15/12/2026	180	0.01
CAD	400,000	Greater Toronto Airports Authority 1.510% 16/02/2021	264	0.02	USD	50,000	Nutrien Ltd 4.125% 15/03/2035	42	0.00
CAD	200,000	Greater Toronto Airports Authority 3.260% 01/06/2037	137	0.01	USD	85,000	Nutrien Ltd 4.875% 30/03/2020	77	0.01
CAD	100,000	Greater Toronto Airports Authority 6.980% 15/10/2032	96	0.01	USD	100,000	Nutrien Ltd 5.250% 15/01/2045	95	0.01
CAD	150,000	Greater Toronto Airports Authority 7.050% 12/06/2030	140	0.01	USD	100,000	Nutrien Ltd 5.625% 01/12/2040	98	0.01
EUR	160,000	Great-West Lifeco Inc 2.500% 18/04/2023	173	0.01	USD	100,000	Nutrien Ltd 5.875% 01/12/2036	101	0.01
CAD	50,000	Great-West Lifeco Inc 4.650% 13/08/2020	34	0.00	USD	150,000	Nutrien Ltd 6.125% 15/01/2041	154	0.01
CAD	100,000	Great-West Lifeco Inc 5.998% 16/11/2039	91	0.01	CAD	250,000	Ottawa MacDonald-Cartier International Airport Authority 3.933% 09/06/2045	178	0.01
CAD	300,000	HCN Canadian Holdings-1 LP 3.350% 25/11/2020	203	0.02	CAD	450,000	Pembina Pipeline Corp 3.540% 03/02/2025	308	0.02
CAD	150,000	Honda Canada Finance Inc 2.155% 18/02/2021	100	0.01	CAD	250,000	Pembina Pipeline Corp 3.770% 24/10/2022	173	0.01
CAD	250,000	Honda Canada Finance Inc 2.537% 01/03/2023	167	0.01	CAD	250,000	Pembina Pipeline Corp 4.750% 30/04/2043	174	0.01
CAD	400,000	HSBC Bank Canada 2.170% 29/06/2022	265	0.02	CAD	100,000	Pembina Pipeline Corp 4.810% 25/03/2044	70	0.01
CAD	500,000	HSBC Bank Canada 2.449% 29/01/2021	334	0.03	USD	100,000	Petro-Canada 6.800% 15/05/2038	115	0.01
CAD	100,000	HSBC Bank Canada 2.908% 29/09/2021	68	0.01	CAD	150,000	Plenary Properties LTAP LP 6.288% 31/01/2044	125	0.01
CAD	550,000	Husky Energy Inc 3.550% 12/03/2025	376	0.03	USD	100,000	Rio Tinto Alcan Inc 7.250% 15/03/2031	119	0.01
USD	100,000	Husky Energy Inc 3.950% 15/04/2022	91	0.01	CAD	600,000	RioCan Real Estate Investment Trust 2.194% 09/04/2021	398	0.03
CAD	500,000	Hydro One Inc 2.570% 25/06/2021	336	0.03	CAD	200,000	RioCan Real Estate Investment Trust 3.287% 12/02/2024	135	0.01
CAD	500,000	Hydro One Inc 3.630% 25/06/2049	338	0.03	CAD	150,000	Rogers Communications Inc 4.000% 06/06/2022	105	0.01
CAD	600,000	Hydro One Inc 5.490% 16/07/2040	514	0.04	CAD	150,000	Rogers Communications Inc 4.000% 13/03/2024	106	0.01
CAD	200,000	IGM Financial Inc 3.440% 26/01/2027	137	0.01	USD	100,000	Rogers Communications Inc 4.300% 15/02/2048	90	0.01
CAD	200,000	IGM Financial Inc 4.206% 21/03/2050	135	0.01	USD	100,000	Rogers Communications Inc 4.500% 15/03/2043	93	0.01
CAD	300,000	IGM Financial Inc 4.560% 25/01/2047	216	0.02	CAD	300,000	Rogers Communications Inc 4.700% 29/09/2020	207	0.02
CAD	700,000	Intact Financial Corp 2.850% 07/06/2027	463	0.04	USD	150,000	Rogers Communications Inc 5.000% 15/03/2044	149	0.01
CAD	250,000	Inter Pipeline Ltd 2.608% 13/09/2023	165	0.01	CAD	200,000	Rogers Communications Inc 6.110% 25/08/2040	169	0.01
CAD	300,000	Inter Pipeline Ltd 2.734% 18/04/2024	198	0.02	CAD	100,000	Rogers Communications Inc 6.680% 04/11/2039	89	0.01
CAD	100,000	Inter Pipeline Ltd 3.173% 24/03/2025	67	0.01	USD	120,000	Rogers Communications Inc 7.500% 15/08/2038	146	0.01
CAD	800,000	John Deere Canada Funding Inc 2.700% 12/10/2021	538	0.04	CAD	500,000	Royal Bank of Canada 1.583% 13/09/2021	329	0.03
CAD	600,000	Loblaw Cos Ltd 4.860% 12/09/2023	433	0.04	USD	280,000	Royal Bank of Canada 1.625% 15/04/2019	249	0.02
EUR	100,000	Magna International Inc 1.500% 25/09/2027	103	0.01	CAD	500,000	Royal Bank of Canada 2.000% 21/03/2022	331	0.03
USD	200,000	Magna International Inc 4.150% 01/10/2025	187	0.01	CAD	1,200,000	Royal Bank of Canada 2.030% 15/03/2021	799	0.07
CAD	350,000	Manufacturers Life Insurance Co 3.181% 22/11/2027	238	0.02	USD	203,000	Royal Bank of Canada 2.150% 06/03/2020	180	0.01
CAD	200,000	Manulife Financial Corp 3.049% 20/08/2029	134	0.01	CAD	500,000	Royal Bank of Canada 2.333% 05/12/2023	333	0.03
USD	148,000	Manulife Financial Corp 4.061% 24/02/2032	128	0.01	USD	300,000	Royal Bank of Canada 2.350% 30/10/2020	266	0.02
USD	200,000	Manulife Financial Corp 5.375% 04/03/2046	210	0.02	USD	210,000	Royal Bank of Canada 2.500% 19/01/2021	187	0.01
USD	104,000	Methanex Corp 5.650% 01/12/2044	87	0.01	USD	170,000	Royal Bank of Canada 2.750% 01/02/2022	152	0.01
CAD	500,000	Metro Inc 3.390% 06/12/2027	336	0.03	CAD	450,000	Royal Bank of Canada 2.860% 04/03/2021	304	0.02
CAD	100,000	Metro Inc 5.030% 01/12/2044	76	0.01	USD	500,000	Royal Bank of Canada 3.200% 30/04/2021	450	0.04
CAD	50,000	Metro Inc 5.970% 15/10/2035	41	0.00	CAD	250,000	Royal Bank of Canada 3.310% 20/01/2026	169	0.01
CAD	250,000	National Bank of Canada 1.957% 30/06/2022	165	0.01	USD	200,000	Royal Bank of Canada 4.650% 27/01/2026	189	0.02
CAD	400,000	National Bank of Canada 2.105% 18/03/2022	266	0.02	CAD	100,000	Royal Bank of Canada 4.930% 16/07/2025	76	0.01
CAD	200,000	National Bank of Canada 2.983% 04/03/2024	135	0.01	CAD	250,000	Scotiabank Capital Trust 5.650% 31/12/2056	209	0.02
CAD	200,000	NAV Canada 3.209% 29/09/2050	137	0.01	CAD	200,000	Shaw Communications Inc 3.800% 01/03/2027	137	0.01
CAD	300,000	North West Redwater Partnership / NWR Financing Co Ltd 2.800% 01/06/2027	198	0.02	CAD	200,000	Shaw Communications Inc 5.500% 07/12/2020	140	0.01
					CAD	250,000	Shaw Communications Inc 6.750% 09/11/2039	212	0.02
					CAD	100,000	SSL Finance Inc 4.099% 31/10/2045	72	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Canada (31 March 2018: 4.28%) (cont)				
Corporate Bonds (cont)					Canada (31 March 2018: 4.28%) (cont)				
CAD	140,000	Sun Life Financial Inc 3.050% 19/09/2028	95	0.01	USD	200,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	188	0.02
CAD	150,000	Sun Life Financial Inc 5.400% 29/05/2042	123	0.01	USD	250,000	TransCanada PipeLines Ltd 5.000% 16/10/2043	232	0.02
CAD	100,000	Sun Life Financial Inc 5.700% 02/07/2019	67	0.01	USD	50,000	TransCanada PipeLines Ltd 5.600% 31/03/2034	50	0.00
CAD	800,000	Suncor Energy Inc 3.100% 26/11/2021	543	0.04	USD	300,000	TransCanada PipeLines Ltd 5.850% 15/03/2036	304	0.02
USD	211,000	Suncor Energy Inc 3.600% 01/12/2024	192	0.02	USD	155,000	TransCanada PipeLines Ltd 6.100% 01/06/2040	163	0.01
USD	100,000	Suncor Energy Inc 4.000% 15/11/2047	88	0.01	USD	150,000	TransCanada PipeLines Ltd 6.200% 15/10/2037	159	0.01
USD	200,000	Suncor Energy Inc 6.500% 15/06/2038	225	0.02	USD	100,000	TransCanada PipeLines Ltd 7.250% 15/08/2038	116	0.01
USD	300,000	Suncor Energy Inc 6.850% 01/06/2039	349	0.03	USD	100,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	121	0.01
CAD	250,000	TD Capital Trust IV 6.631% 30/06/2108	181	0.01	CAD	50,000	TransCanada PipeLines Ltd 8.050% 17/02/2039	51	0.00
USD	400,000	Teck Resources Ltd 5.200% 01/03/2042	343	0.03	CAD	400,000	Union Gas Ltd 3.590% 22/11/2047	274	0.02
CAD	200,000	TELUS Corp 2.350% 28/03/2022	133	0.01	CAD	100,000	Union Gas Ltd 4.200% 02/06/2044	75	0.01
USD	100,000	TELUS Corp 2.800% 16/02/2027	85	0.01	CAD	100,000	Union Gas Ltd 4.880% 21/06/2041	81	0.01
CAD	250,000	TELUS Corp 3.200% 05/04/2021	169	0.01	CAD	200,000	Wells Fargo Canada Corp 3.040% 29/01/2021	135	0.01
CAD	300,000	TELUS Corp 3.350% 15/03/2023	205	0.02	CAD	100,000	Westcoast Energy Inc 3.770% 08/12/2025	70	0.01
CAD	200,000	TELUS Corp 3.350% 01/04/2024	137	0.01	Total Canada		61,671	5.09	
CAD	150,000	TELUS Corp 3.750% 17/01/2025	105	0.01	Cayman Islands (31 March 2018: 1.58%)				
CAD	200,000	TELUS Corp 3.750% 10/03/2026	139	0.01	Corporate Bonds				
CAD	100,000	TELUS Corp 4.400% 01/04/2043	67	0.01	USD	350,000	ABQ Finance Ltd 3.500% 22/02/2022	309	0.03
CAD	100,000	TELUS Corp 4.700% 06/03/2048	71	0.01	USD	200,000	Alibaba Group Holding Ltd 2.500% 28/11/2019	178	0.02
CAD	100,000	TELUS Corp 4.750% 17/01/2045	71	0.01	USD	200,000	Alibaba Group Holding Ltd 2.800% 06/06/2023	177	0.01
CAD	150,000	TELUS Corp 4.850% 05/04/2044	108	0.01	USD	200,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	179	0.02
CAD	50,000	TELUS Corp 5.150% 26/11/2043	37	0.00	USD	300,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	263	0.02
CAD	100,000	Teranet Holdings LP 5.754% 17/12/2040	70	0.01	USD	200,000	Alibaba Group Holding Ltd 3.600% 28/11/2024^	182	0.02
CAD	100,000	Thomson Reuters Corp 3.309% 12/11/2021	68	0.01	USD	200,000	Alibaba Group Holding Ltd 4.000% 06/12/2037	174	0.01
USD	100,000	Thomson Reuters Corp 3.350% 15/05/2026	85	0.01	USD	200,000	Alibaba Group Holding Ltd 4.200% 06/12/2047	175	0.01
USD	156,000	Thomson Reuters Corp 5.650% 23/11/2043	154	0.01	USD	200,000	Alibaba Group Holding Ltd 4.400% 06/12/2057	177	0.01
USD	100,000	Thomson Reuters Corp 5.850% 15/04/2040	99	0.01	USD	200,000	Alibaba Group Holding Ltd 4.500% 28/11/2034	186	0.02
USD	400,000	Toronto-Dominion Bank 1.800% 13/07/2021	349	0.03	USD	300,000	Azure Nova International Finance Ltd 3.500% 21/03/2022	267	0.02
USD	210,000	Toronto-Dominion Bank 1.900% 24/10/2019	186	0.01	USD	200,000	Azure Orbit International Finance Ltd 3.750% 06/03/2023	181	0.02
CAD	500,000	Toronto-Dominion Bank 1.909% 18/07/2023	328	0.03	USD	200,000	Azure Orbit IV International Finance Ltd 3.500% 25/01/2021	178	0.01
CAD	500,000	Toronto-Dominion Bank 1.994% 23/03/2022	331	0.03	USD	200,000	Baidu Inc 2.750% 09/06/2019	178	0.01
CAD	400,000	Toronto-Dominion Bank 2.045% 08/03/2021	266	0.02	USD	400,000	Baidu Inc 2.875% 06/07/2022	351	0.03
USD	350,000	Toronto-Dominion Bank 2.125% 02/07/2019	311	0.03	USD	250,000	Baidu Inc 3.875% 29/09/2023^	227	0.02
USD	295,000	Toronto-Dominion Bank 2.500% 14/12/2020	262	0.02	USD	200,000	Baidu Inc 4.125% 30/06/2025	182	0.02
USD	300,000	Toronto-Dominion Bank 2.550% 25/01/2021	267	0.02	USD	300,000	Braskem Finance Ltd 6.450% 03/02/2024^	290	0.02
CAD	200,000	Toronto-Dominion Bank 2.621% 22/12/2021	135	0.01	USD	200,000	CBD Cayman Ltd 4.000% 17/11/2020	179	0.02
CAD	200,000	Toronto-Dominion Bank 2.850% 08/03/2024	135	0.01	EUR	250,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	254	0.02
CAD	200,000	Toronto-Dominion Bank 2.982% 30/09/2025	134	0.01	EUR	150,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030	155	0.01
CAD	500,000	Toronto-Dominion Bank 3.005% 30/05/2023	342	0.03	USD	300,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	308	0.03
CAD	300,000	Toronto-Dominion Bank 3.224% 25/07/2029	202	0.02	USD	300,000	CK Hutchison International 16 Ltd 1.875% 03/10/2021^	260	0.02
CAD	500,000	Toronto-Dominion Bank 3.226% 24/07/2024	348	0.03	USD	200,000	CK Hutchison International 16 Ltd 1.875% 03/10/2021	173	0.01
USD	404,000	Toronto-Dominion Bank 3.250% 11/03/2024	364	0.03	USD	500,000	CK Hutchison International 17 Ltd 2.875% 05/04/2022^	443	0.04
USD	100,000	Toronto-Dominion Bank 3.500% 19/07/2023^	92	0.01	USD	400,000	CK Hutchison International 17 Ltd 3.500% 05/04/2027	355	0.03
USD	300,000	Toronto-Dominion Bank 3.625% 15/09/2031	264	0.02	USD	400,000	Country Garden Holdings Co Ltd 7.125% 25/04/2022	372	0.03
CAD	200,000	Toronto-Dominion Bank 4.859% 04/03/2031	148	0.01	USD	500,000	CSCFC Finance Cayman II Ltd 2.900% 05/07/2022	440	0.04
EUR	500,000	Total Capital Canada Ltd 1.125% 18/03/2022	519	0.04	USD	600,000	DIB Sukuk Ltd 3.625% 06/02/2023	531	0.04
EUR	100,000	Total Capital Canada Ltd 1.875% 09/07/2020	103	0.01	GBP	100,000	Dwr Cymru Financing Ltd 2.500% 31/03/2036	119	0.01
EUR	100,000	Total Capital Canada Ltd 2.125% 18/09/2029	114	0.01	GBP	50,000	Dwr Cymru Financing Ltd 6.015% 31/03/2028	78	0.01
CAD	500,000	Toyota Credit Canada Inc 2.200% 25/02/2021	333	0.03	GBP	100,000	Dwr Cymru Financing Ltd 6.907% 31/03/2021	129	0.01
USD	140,000	TransAlta Corp 4.500% 15/11/2022	126	0.01	USD	250,000	Emaar Sukuk Ltd 3.635% 15/09/2026^	212	0.02
CAD	100,000	TransAlta Corp 5.000% 25/11/2020	69	0.01					
USD	50,000	TransAlta Corp 6.500% 15/03/2040	45	0.00					
CAD	800,000	TransCanada PipeLines Ltd 3.390% 15/03/2028	545	0.04					
CAD	200,000	TransCanada PipeLines Ltd 3.650% 15/11/2021	137	0.01					
USD	365,000	TransCanada PipeLines Ltd 3.800% 01/10/2020	330	0.03					
USD	400,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	372	0.03					
CAD	300,000	TransCanada PipeLines Ltd 4.330% 16/09/2047	207	0.02					
CAD	100,000	TransCanada PipeLines Ltd 4.350% 06/06/2046	69	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Chile (31 March 2018: 0.27%) (cont)				
Cayman Islands (31 March 2018: 1.58%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					USD	200,000	Cencosud SA 6.625% 12/02/2045 ^A	179	0.01
USD	200,000	ENN Energy Holdings Ltd 6.000% 13/05/2021	187	0.02	USD	200,000	Empresa Electrica Angamos SA 4.875% 25/05/2029	164	0.01
USD	50,000	Fibria Overseas Finance Ltd 5.250% 12/05/2024	47	0.00	USD	200,000	Empresa Nacional de Telecomunicaciones SA 4.750% 01/08/2026	180	0.01
USD	250,000	Formosa Group Cayman Ltd 3.375% 22/04/2025	221	0.02	USD	200,000	Empresa Nacional de Telecomunicaciones SA 4.875% 30/10/2024	182	0.01
USD	250,000	Foxconn Far East Ltd 2.250% 23/09/2021 ^A	217	0.02	USD	100,000	Enel Americas SA 4.000% 25/10/2026	88	0.01
USD	200,000	Geely Automobile Holdings Ltd 3.625% 25/01/2023	176	0.01	USD	75,000	Enel Generacion Chile SA 4.250% 15/04/2024	68	0.01
USD	100,000	Hongkong Land Finance Cayman Islands Co Ltd 4.500% 07/10/2025	95	0.01	USD	200,000	Engie Energia Chile SA 4.500% 29/01/2025	185	0.02
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd 4.625% 16/01/2024	190	0.02	USD	200,000	GNL Quintero SA 4.634% 31/07/2029	184	0.02
USD	245,000	HPHT Finance 17 Ltd 2.750% 11/09/2022	214	0.02	USD	500,000	Inversiones CMPC SA 4.500% 25/04/2022	456	0.04
USD	300,000	Hutchison Whampoa Finance CI Ltd 7.500% 01/08/2027	340	0.03	USD	200,000	Inversiones CMPC SA 4.750% 15/09/2024	184	0.02
USD	400,000	Hutchison Whampoa International 11 Ltd 4.625% 13/01/2022 ^A	371	0.03	USD	275,000	Latam Airlines 2015-1 Pass Through Trust A 4.200% 15/11/2027	199	0.02
USD	200,000	JD.com Inc 3.875% 29/04/2026	174	0.01	USD	200,000	Transelec SA 3.875% 12/01/2029	172	0.01
USD	200,000	Lima Metro Line 2 Finance Ltd 5.875% 05/07/2034	183	0.02	Total Chile		3,166	0.26	
USD	200,000	Link Finance Cayman 2009 Ltd 3.600% 03/09/2024	181	0.02	Colombia (31 March 2018: 0.04%)				
USD	300,000	Mizuho Financial Group Cayman 2 Ltd 4.200% 18/07/2022 ^A	272	0.02	Corporate Bonds				
USD	300,000	Mizuho Financial Group Cayman 3 Ltd 4.600% 27/03/2024	276	0.02	USD	250,000	Banco de Bogota SA 4.375% 03/08/2027	220	0.02
USD	200,000	Phoenix Group Holdings 5.375% 06/07/2027	165	0.01	USD	250,000	Bancolombia SA 5.950% 03/06/2021	235	0.02
GBP	100,000	Phoenix Group Holdings 6.625% 18/12/2025 ^A	124	0.01	USD	200,000	Grupo de Inversiones Suramericana SA 5.500% 29/04/2026	189	0.01
USD	200,000	QIB Sukuk Ltd 3.251% 23/05/2022	175	0.01	Total Colombia		644	0.05	
USD	450,000	Sands China Ltd 4.600% 08/08/2023	412	0.03	Czech Republic (31 March 2018: 0.02%)				
USD	200,000	Sands China Ltd 5.125% 08/08/2025	187	0.02	Corporate Bonds				
USD	450,000	Sands China Ltd 5.400% 08/08/2028	419	0.03	EUR	100,000	EP Infrastructure AS 1.659% 26/04/2024	96	0.01
USD	167,000	Seagate HDD Cayman 4.750% 01/01/2025	145	0.01	Total Czech Republic		96	0.01	
USD	60,000	Seagate HDD Cayman 4.875% 01/03/2024	53	0.00	Denmark (31 March 2018: 0.35%)				
USD	100,000	Seagate HDD Cayman 4.875% 01/06/2027	86	0.01	Corporate Bonds				
USD	111,000	Seagate HDD Cayman 5.750% 01/12/2034	91	0.01	USD	350,000	AP Moller - Maersk A/S 3.875% 28/09/2025	307	0.03
USD	400,000	Shimao Property Holdings Ltd 6.125% 21/02/2024	363	0.03	GBP	100,000	AP Moller - Maersk A/S 4.000% 04/04/2025	120	0.01
GBP	150,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	236	0.02	EUR	150,000	Carlsberg Breweries A/S 0.500% 06/09/2023	151	0.01
USD	200,000	Sun Hung Kai Properties Capital Market Ltd 3.625% 16/01/2023	182	0.02	EUR	150,000	Carlsberg Breweries A/S 2.500% 28/05/2024	165	0.01
USD	200,000	Sunny Optical Technology Group Co Ltd 3.750% 23/01/2023	178	0.01	EUR	100,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	108	0.01
USD	300,000	Swire Pacific MTN Financing Ltd 3.875% 21/09/2025 ^A	273	0.02	EUR	150,000	Danske Bank A/S 0.500% 06/05/2021	151	0.01
USD	200,000	Tencent Holdings Ltd 2.875% 11/02/2020	178	0.01	EUR	322,000	Danske Bank A/S 0.750% 02/06/2023	323	0.03
USD	250,000	Tencent Holdings Ltd 3.375% 02/05/2019	223	0.02	EUR	250,000	Danske Bank A/S 1.375% 24/05/2022	251	0.02
USD	575,000	Tencent Holdings Ltd 3.595% 19/01/2028	505	0.04	USD	300,000	Danske Bank A/S 2.000% 08/09/2021	257	0.02
USD	300,000	Unity 1 Sukuk Ltd 3.860% 30/11/2021	268	0.02	USD	200,000	Danske Bank A/S 2.700% 02/03/2022	174	0.01
USD	98,000	Vale Overseas Ltd 4.375% 11/01/2022	89	0.01	EUR	100,000	Danske Bank A/S 2.750% 19/05/2026	102	0.01
USD	540,000	Vale Overseas Ltd 6.250% 10/08/2026	525	0.04	USD	300,000	Danske Bank A/S 2.800% 10/03/2021	264	0.02
USD	390,000	Vale Overseas Ltd 6.875% 21/11/2036	397	0.03	USD	500,000	Danske Bank A/S 5.375% 12/01/2024	463	0.04
USD	205,000	Vale Overseas Ltd 6.875% 10/11/2039 ^A	209	0.02	EUR	150,000	ISS Global A/S 1.500% 31/08/2027	151	0.01
EUR	100,000	XLIT Ltd 3.250% 29/06/2047	104	0.01	EUR	300,000	Jyske Bank A/S 0.625% 14/04/2021	303	0.03
USD	100,000	XLIT Ltd 5.500% 31/03/2045	98	0.01	EUR	150,000	Nykredit Realkredit A/S 0.750% 14/07/2021	151	0.01
Total Cayman Islands			16,691	1.38	EUR	100,000	Nykredit Realkredit A/S 2.750% 17/11/2027	105	0.01
Chile (31 March 2018: 0.27%)					EUR	150,000	Sydbank A/S 1.375% 18/09/2023	152	0.01
Corporate Bonds					Total Denmark		3,698	0.30	
USD	200,000	Banco de Credito e Inversiones SA 3.500% 12/10/2027	174	0.01	Finland (31 March 2018: 0.12%)				
USD	300,000	Banco Santander Chile 2.500% 15/12/2020 ^A	265	0.02	Corporate Bonds				
USD	300,000	Celulosa Arauco y Constitucion SA 3.875% 02/11/2027	259	0.02	EUR	100,000	CRH Finland Services Oyj 2.750% 15/10/2020	104	0.01
USD	250,000	Cencosud SA 4.875% 20/01/2023	227	0.02	EUR	100,000	Elisa Oyj 0.875% 17/03/2024	101	0.01
					EUR	150,000	Kojamo Oyj 1.625% 07/03/2025	150	0.01
					EUR	125,000	Metso Oyj 1.125% 13/06/2024	128	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					France (31 March 2018: 6.36%) (cont)				
Finland (31 March 2018: 0.12%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					EUR	200,000	AXA SA 1.125% 15/05/2028	210	0.02
JPY	100,000,000	Nordea Bank Abp 0.312% 04/06/2020	807	0.07	EUR	200,000	AXA SA 3.250% 28/05/2049	207	0.02
EUR	200,000	Nordea Bank Abp 1.000% 22/02/2023 ^A	207	0.02	EUR	100,000	AXA SA 3.375% 06/07/2047 ^A	107	0.01
EUR	150,000	Nordea Bank Abp 1.000% 07/09/2026	150	0.01	EUR	150,000	AXA SA 3.875%*	160	0.01
CHF	80,000	Nordea Bank Abp 1.125% 02/10/2020	73	0.01	EUR	300,000	AXA SA 3.941%*	322	0.03
EUR	255,000	Nordea Bank Abp 1.125% 12/02/2025	267	0.02	EUR	150,000	AXA SA 5.125% 04/07/2043	173	0.01
EUR	200,000	Nordea Bank Abp 2.000% 17/02/2021	208	0.02	EUR	100,000	AXA SA 5.250% 16/04/2040	105	0.01
USD	200,000	Nordea Bank Abp 2.125% 29/05/2020	177	0.02	GBP	100,000	AXA SA 5.625% 16/01/2054	131	0.01
USD	200,000	Nordea Bank Abp 2.250% 27/05/2021	176	0.01	USD	200,000	AXA SA 6.379%*	191	0.01
GBP	100,000	Nordea Bank Abp 2.375% 02/06/2022	119	0.01	GBP	150,000	AXA SA 6.686%*	199	0.02
EUR	250,000	Nordea Bank Abp 3.250% 05/07/2022	276	0.02	GBP	50,000	AXA SA 7.125% 15/12/2020	63	0.00
USD	300,000	Nordea Bank Abp 3.750% 30/08/2023	269	0.02	USD	100,000	AXA SA 8.600% 15/12/2030	118	0.01
EUR	100,000	Nordea Bank Abp 4.000% 29/03/2021	107	0.01	EUR	100,000	Banque Federative du Credit Mutuel SA 0.125% 30/08/2021	101	0.01
EUR	150,000	Nordea Bank Abp 4.500% 26/03/2020	156	0.01	EUR	500,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	505	0.04
USD	400,000	Nordea Bank Abp 4.875% 13/05/2021	365	0.03	EUR	400,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	416	0.03
EUR	350,000	OP Corporate Bank Plc 0.750% 03/03/2022	357	0.03	EUR	300,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	311	0.02
CHF	275,000	OP Corporate Bank Plc 1.000% 14/07/2021	253	0.02	GBP	100,000	Banque Federative du Credit Mutuel SA 1.375% 20/12/2021	115	0.01
EUR	100,000	OP Corporate Bank Plc 2.000% 03/03/2021	104	0.01	EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	320	0.03
EUR	100,000	Sampo Oyj 1.250% 30/05/2025	103	0.01	EUR	200,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	206	0.02
EUR	100,000	Sampo Oyj 1.500% 16/09/2021	103	0.01	GBP	100,000	Banque Federative du Credit Mutuel SA 1.875% 13/12/2022	117	0.01
EUR	150,000	Sampo Oyj 2.250% 27/09/2030	162	0.01	EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	203	0.02
Total Finland			4,922	0.41	GBP	200,000	Banque Federative du Credit Mutuel SA 2.250% 18/12/2023	236	0.02
France (31 March 2018: 6.36%)					EUR	300,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	316	0.02
Corporate Bonds					EUR	300,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	316	0.02
EUR	300,000	Accor SA 1.750% 04/02/2026	306	0.02	EUR	400,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	444	0.04
EUR	200,000	Air Liquide Finance SA 0.375% 18/04/2022	203	0.02	USD	200,000	Banque Federative du Credit Mutuel SA 2.750% 15/10/2020	178	0.01
EUR	200,000	Air Liquide Finance SA 0.750% 13/06/2024	206	0.02	EUR	200,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	225	0.02
EUR	100,000	Air Liquide Finance SA 1.250% 13/06/2028 ^A	106	0.01	EUR	100,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	110	0.01
USD	250,000	Air Liquide Finance SA 1.750% 27/09/2021	217	0.02	USD	400,000	Banque Federative du Credit Mutuel SA 3.750% 20/07/2023	365	0.03
EUR	100,000	Air Liquide Finance SA 1.875% 05/06/2024	109	0.01	EUR	100,000	Banque Federative du Credit Mutuel SA 4.000% 22/10/2020	106	0.01
USD	200,000	Air Liquide Finance SA 2.500% 27/09/2026	169	0.01	EUR	200,000	BNP Paribas Cardiff SA 1.000% 29/11/2024	194	0.01
USD	200,000	Air Liquide Finance SA 3.500% 27/09/2046	166	0.01	EUR	500,000	BNP Paribas SA 0.750% 11/11/2022	512	0.04
EUR	100,000	ALD SA 0.875% 18/07/2022	101	0.01	EUR	100,000	BNP Paribas SA 1.000% 17/04/2024	101	0.01
EUR	100,000	Altarea SCA 2.250% 05/07/2024	102	0.01	GBP	300,000	BNP Paribas SA 1.125% 16/08/2022	344	0.03
EUR	100,000	Altareit SCA 2.875% 02/07/2025	97	0.01	EUR	100,000	BNP Paribas SA 1.125% 28/08/2024 ^A	101	0.01
EUR	200,000	APRR SA 1.500% 25/01/2030	210	0.02	EUR	250,000	BNP Paribas SA 1.500% 17/11/2025	257	0.02
EUR	200,000	APRR SA 1.500% 17/01/2033 ^A	205	0.02	EUR	200,000	BNP Paribas SA 1.500% 23/05/2028 ^A	203	0.02
EUR	100,000	APRR SA 1.625% 13/01/2032	104	0.01	EUR	300,000	BNP Paribas SA 1.500% 25/05/2028	319	0.03
EUR	100,000	APRR SA 1.875% 15/01/2025	108	0.01	EUR	400,000	BNP Paribas SA 1.625% 23/02/2026	434	0.03
EUR	200,000	APRR SA 1.875% 06/01/2031	217	0.02	EUR	300,000	BNP Paribas SA 2.250% 13/01/2021	313	0.02
EUR	300,000	Arkema SA 1.500% 20/01/2025 ^A	315	0.02	EUR	250,000	BNP Paribas SA 2.375% 20/05/2024	276	0.02
EUR	100,000	Atos SE 0.750% 07/05/2022	101	0.01	EUR	400,000	BNP Paribas SA 2.375% 17/02/2025	423	0.03
EUR	100,000	Atos SE 1.750% 07/05/2025	104	0.01	EUR	100,000	BNP Paribas SA 2.750% 27/01/2026	108	0.01
EUR	300,000	Auchan Holding SADIR 0.625% 07/02/2022	296	0.02	EUR	100,000	BNP Paribas SA 2.875% 24/10/2022	110	0.01
EUR	100,000	Auchan Holding SADIR 1.750% 23/04/2021	102	0.01					
EUR	100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	104	0.01					
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028 ^A	105	0.01					
EUR	200,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030	205	0.02					
EUR	200,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	204	0.02					
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	111	0.01					
EUR	300,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	338	0.03					
EUR	50,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	59	0.00					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					France (31 March 2018: 6.36%) (cont)				
Corporate Bonds (cont)					France (31 March 2018: 6.36%) (cont)				
EUR	895,000	BNP Paribas SA 2.875% 26/09/2023	1,001	0.08	EUR	200,000	Carrefour SA 4.000% 09/04/2020	208	0.02
EUR	200,000	BNP Paribas SA 2.875% 01/10/2026	217	0.02	EUR	200,000	Cie de Saint-Gobain 1.000% 17/03/2025	204	0.02
USD	100,000	BNP Paribas SA 3.250% 03/03/2023	90	0.01	EUR	400,000	Cie de Saint-Gobain 1.125% 23/03/2026	405	0.03
USD	200,000	BNP Paribas SA 3.375% 09/01/2025	175	0.01	EUR	200,000	Cie de Saint-Gobain 1.875% 15/03/2031	205	0.02
GBP	200,000	BNP Paribas SA 3.375% 23/01/2026	243	0.02	EUR	100,000	Cie de Saint-Gobain 3.625% 15/06/2021	108	0.01
EUR	88,000	BNP Paribas SA 3.750% 25/11/2020	94	0.01	GBP	100,000	Cie de Saint-Gobain 5.625% 15/11/2024	137	0.01
USD	500,000	BNP Paribas SA 3.800% 10/01/2024	448	0.04	EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	197	0.01
EUR	122,000	BNP Paribas SA 4.125% 14/01/2022	136	0.01	EUR	100,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	111	0.01
USD	450,000	BNP Paribas SA 4.375% 12/05/2026 ^A	408	0.03	EUR	100,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	102	0.01
USD	400,000	BNP Paribas SA 4.400% 14/08/2028	367	0.03	EUR	300,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030 ^A	321	0.03
USD	250,000	BNP Paribas SA 4.625% 13/03/2027	227	0.02	EUR	100,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038 ^A	113	0.01
USD	200,000	BNP Paribas SA 4.705% 10/01/2025	185	0.01	EUR	100,000	CNP Assurances 1.875% 20/10/2022	104	0.01
USD	600,000	BNP Paribas SA 5.000% 15/01/2021	555	0.04	EUR	200,000	CNP Assurances 4.500% 10/06/2047	223	0.02
AUD	200,000	BNP Paribas SA 5.000% 31/05/2028	132	0.01	EUR	500,000	CNP Assurances 6.875% 30/09/2041 ^A	574	0.05
USD	400,000	BNP Paribas SA 5.198% 10/01/2030 ^A	384	0.03	EUR	100,000	Covivio 1.500% 21/06/2027	98	0.01
USD	200,000	BNP Paribas SA 7.195%*	189	0.01	EUR	225,000	Covivio 1.625% 17/10/2024	227	0.02
EUR	100,000	Bouygues SA 1.375% 07/06/2027	103	0.01	EUR	100,000	Covivio Hotels SACA 1.875% 24/09/2025	102	0.01
EUR	100,000	Bouygues SA 4.500% 09/02/2022	113	0.01	EUR	100,000	Credit Agricole Assurances SA 2.625% 29/01/2048	94	0.01
GBP	150,000	Bouygues SA 5.500% 06/10/2026	211	0.02	EUR	200,000	Credit Agricole Assurances SA 4.500%*	213	0.02
EUR	100,000	BPCE SA 0.625% 26/09/2023	101	0.01	EUR	200,000	Credit Agricole Assurances SA 4.750% 27/09/2048	222	0.02
EUR	300,000	BPCE SA 1.000% 15/07/2024	308	0.02	EUR	500,000	Credit Agricole SA 0.750% 01/12/2022	512	0.04
EUR	200,000	BPCE SA 1.000% 01/04/2025	200	0.02	EUR	200,000	Credit Agricole SA 0.875% 19/01/2022	205	0.02
EUR	100,000	BPCE SA 1.000% 05/10/2028	101	0.01	EUR	100,000	Credit Agricole SA 1.000% 16/09/2024	104	0.01
EUR	200,000	BPCE SA 1.125% 14/12/2022	208	0.02	EUR	200,000	Credit Agricole SA 1.250% 14/04/2026	208	0.02
EUR	100,000	BPCE SA 1.125% 18/01/2023	102	0.01	EUR	200,000	Credit Agricole SA 1.375% 13/03/2025	206	0.02
EUR	200,000	BPCE SA 1.375% 23/03/2026	204	0.02	EUR	300,000	Credit Agricole SA 1.375% 03/05/2027	314	0.02
EUR	100,000	BPCE SA 1.625% 31/01/2028 ^A	104	0.01	JPY	100,000,000	Credit Agricole SA 1.665% 09/07/2026	819	0.07
USD	250,000	BPCE SA 2.500% 15/07/2019	222	0.02	EUR	200,000	Credit Agricole SA 1.875% 20/12/2026	211	0.02
USD	250,000	BPCE SA 2.750% 02/12/2021	222	0.02	EUR	100,000	Credit Agricole SA 2.000% 25/03/2029	100	0.01
EUR	100,000	BPCE SA 2.750% 08/07/2026	104	0.01	EUR	500,000	Credit Agricole SA 2.375% 20/05/2024	550	0.04
EUR	200,000	BPCE SA 2.750% 30/11/2027	212	0.02	EUR	100,000	Credit Agricole SA 2.625% 17/03/2027 ^A	107	0.01
EUR	300,000	BPCE SA 2.875% 16/01/2024	336	0.03	EUR	200,000	Credit Agricole SA 3.125% 17/07/2023	225	0.02
EUR	100,000	BPCE SA 2.875% 22/04/2026 ^A	110	0.01	USD	250,000	Credit Agricole SA 3.250% 04/10/2024	219	0.02
USD	300,000	BPCE SA 3.000% 22/05/2022	265	0.02	USD	550,000	Credit Agricole SA 3.375% 10/01/2022	492	0.04
EUR	100,000	BPCE SA 3.000% 19/07/2024	113	0.01	EUR	200,000	Credit Agricole SA 3.900% 19/04/2021	215	0.02
USD	250,000	BPCE SA 3.375% 02/12/2026	222	0.02	USD	450,000	Credit Agricole SA 4.375% 17/03/2025 ^A	409	0.03
USD	250,000	BPCE SA 4.000% 15/04/2024	230	0.02	GBP	150,000	Credit Agricole SA 5.500% 17/12/2021	194	0.01
EUR	200,000	BPCE SA 4.250% 06/02/2023	231	0.02	EUR	100,000	Credit Logement SA 1.350% 28/11/2029	97	0.01
USD	375,000	BPCE SA 4.500% 15/03/2025	337	0.03	EUR	100,000	Credit Mutuel Arkea 0.875% 05/10/2023	101	0.01
EUR	200,000	BPCE SA 4.625% 18/07/2023	231	0.02	EUR	100,000	Credit Mutuel Arkea SA 1.000% 26/01/2023	102	0.01
USD	300,000	BPCE SA 4.625% 12/09/2028	280	0.02	EUR	100,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	96	0.01
USD	200,000	BPCE SA 4.875% 01/04/2026	183	0.01	EUR	200,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	215	0.02
USD	200,000	BPCE SA 5.150% 21/07/2024	186	0.01	EUR	300,000	Danone SA 0.709% 03/11/2024	307	0.02
GBP	100,000	BPCE SA 5.250% 16/04/2029	138	0.01	EUR	100,000	Danone SA 1.125% 14/01/2025 ^A	104	0.01
USD	200,000	BPCE SA 5.700% 22/10/2023	190	0.01	EUR	200,000	Danone SA 1.208% 03/11/2028	207	0.02
EUR	200,000	Caisse Federale du Credit Mutuel Nord Europe SCOFAY 2.125% 12/09/2026	197	0.01	EUR	100,000	Danone SA 1.250% 30/05/2024	105	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	239	0.02	EUR	200,000	Danone SA 1.750%*	196	0.01
EUR	100,000	Capgemini SE 1.000% 18/10/2024	102	0.01	USD	350,000	Danone SA 2.077% 02/11/2021	305	0.02
EUR	100,000	Capgemini SE 1.750% 01/07/2020	102	0.01	EUR	300,000	Danone SA 2.250% 15/11/2021	318	0.02
EUR	200,000	Capgemini SE 2.500% 01/07/2023	218	0.02	USD	200,000	Danone SA 2.589% 02/11/2023	175	0.01
EUR	200,000	Carmila SA 2.375% 16/09/2024	211	0.02	EUR	200,000	Danone SA 2.600% 28/06/2023 ^A	221	0.02
EUR	125,000	Carrefour SA 0.750% 26/04/2024 ^A	126	0.01	USD	500,000	Danone SA 2.947% 02/11/2026	427	0.03
EUR	100,000	Carrefour SA 0.875% 12/06/2023	101	0.01	EUR	50,000	Danone SA 3.600% 23/11/2020	53	0.00
EUR	100,000	Carrefour SA 1.250% 03/06/2025	102	0.01	EUR	200,000	Edenred 1.375% 10/03/2025	206	0.02
EUR	100,000	Carrefour SA 1.750% 15/07/2022	105	0.01	EUR	200,000	Engie Alliance GIE 5.750% 24/06/2023	248	0.02
EUR	100,000	Carrefour SA 1.750% 04/05/2026	105	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					France (31 March 2018: 6.36%) (cont)				
Corporate Bonds (cont)					France (31 March 2018: 6.36%) (cont)				
EUR	200,000	Engie SA 0.375% 28/02/2023 [^]	202	0.02	EUR	100,000	mFinance France SA 2.000% 26/11/2021	103	0.01
EUR	100,000	Engie SA 0.500% 13/03/2022	102	0.01	EUR	500,000	Orange SA 0.750% 11/09/2023	512	0.04
EUR	200,000	Engie SA 0.875% 27/03/2024 [^]	207	0.02	EUR	100,000	Orange SA 0.875% 03/02/2027	100	0.01
EUR	400,000	Engie SA 1.375%*	388	0.03	EUR	100,000	Orange SA 1.000% 12/05/2025	103	0.01
EUR	100,000	Engie SA 1.500% 27/03/2028	107	0.01	EUR	700,000	Orange SA 1.125% 15/07/2024	727	0.06
EUR	100,000	Engie SA 1.500% 13/03/2035	104	0.01	EUR	100,000	Orange SA 1.375% 16/01/2030	102	0.01
EUR	100,000	Engie SA 2.000% 28/09/2037	109	0.01	EUR	100,000	Orange SA 1.500% 09/09/2027	105	0.01
EUR	200,000	Engie SA 2.375% 19/05/2026	227	0.02	USD	160,000	Orange SA 1.625% 03/11/2019	141	0.01
USD	300,000	Engie SA 2.875% 10/10/2022	268	0.02	EUR	300,000	Orange SA 2.000% 15/01/2029	326	0.03
EUR	150,000	Engie SA 3.000% 01/02/2023	167	0.01	EUR	300,000	Orange SA 3.125% 09/01/2024	342	0.03
EUR	200,000	Engie SA 3.250%*	210	0.02	EUR	150,000	Orange SA 3.375% 16/09/2022	166	0.01
EUR	100,000	Engie SA 4.750% [^] *	108	0.01	EUR	150,000	Orange SA 3.875% 14/01/2021	161	0.01
GBP	150,000	Engie SA 5.000% 01/10/2060	269	0.02	EUR	150,000	Orange SA 4.000%*	161	0.01
EUR	60,000	Engie SA 5.950% 16/03/2111	106	0.01	EUR	250,000	Orange SA 5.000%*	281	0.02
EUR	243,000	Engie SA 6.375% 18/01/2021	272	0.02	GBP	150,000	Orange SA 5.250% 05/12/2025	210	0.02
EUR	200,000	EssilorLuxottica SA 2.375% 09/04/2024	221	0.02	EUR	100,000	Orange SA 5.250%*	113	0.01
EUR	100,000	Eutelsat SA 1.125% 23/06/2021	101	0.01	USD	90,000	Orange SA 5.375% 08/07/2019	81	0.01
EUR	100,000	Eutelsat SA 2.000% 02/10/2025 [^]	101	0.01	USD	350,000	Orange SA 5.375% 13/01/2042	355	0.03
EUR	300,000	Gecina SA 1.000% 30/01/2029	291	0.02	GBP	100,000	Orange SA 5.375% 22/11/2050	167	0.01
EUR	100,000	Gecina SA 2.000% 30/06/2032	103	0.01	USD	2,000	Orange SA 5.500% 06/02/2044	2	0.00
EUR	100,000	Holding d'Infrastructures de Transport SAS 2.250% 24/03/2025	104	0.01	GBP	100,000	Orange SA 5.625% 23/01/2034	155	0.01
EUR	200,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	222	0.02	GBP	200,000	Orange SA 5.875%*	251	0.02
EUR	200,000	HSBC France SA 0.625% 03/12/2020	203	0.02	EUR	50,000	Orange SA 8.125% 28/01/2033	88	0.01
EUR	100,000	HSBC France SA 1.375% 04/09/2028	105	0.01	USD	325,000	Orange SA 9.000% 01/03/2031	418	0.03
EUR	200,000	ICADE 1.500% 13/09/2027	201	0.02	EUR	100,000	Pernod Ricard SA 1.500% 18/05/2026	105	0.01
EUR	200,000	ICADE 1.625% 28/02/2028	200	0.02	USD	300,000	Pernod Ricard SA 3.250% 08/06/2026	264	0.02
EUR	200,000	ICADE 1.875% 14/09/2022	210	0.02	USD	200,000	Pernod Ricard SA 4.250% 15/07/2022	185	0.01
EUR	300,000	Imerys SA 0.875% 31/03/2022	304	0.02	USD	300,000	Pernod Ricard SA 4.450% 15/01/2022	277	0.02
EUR	100,000	Imerys SA 1.500% 15/01/2027	100	0.01	USD	150,000	Pernod Ricard SA 5.500% 15/01/2042	153	0.01
EUR	100,000	Imerys SA 2.000% 10/12/2024	105	0.01	USD	150,000	Pernod Ricard SA 5.750% 07/04/2021	141	0.01
EUR	100,000	Indigo Group SAS 1.625% 19/04/2028	101	0.01	EUR	300,000	Peugeot SA 2.000% 20/03/2025 [^]	306	0.02
EUR	100,000	Indigo Group SAS 2.125% 16/04/2025	107	0.01	EUR	100,000	PSA Banque France SA 0.500% 17/01/2020	100	0.01
EUR	100,000	JCDecaux SA 1.000% 01/06/2023	103	0.01	EUR	100,000	PSA Banque France SA 0.750% 19/04/2023	99	0.01
EUR	100,000	Kering SA 0.875% 28/03/2022	102	0.01	EUR	100,000	Publicis Groupe SA 0.500% 03/11/2023	100	0.01
EUR	100,000	Kering SA 1.500% 05/04/2027	105	0.01	EUR	100,000	Publicis Groupe SA 1.125% 16/12/2021	103	0.01
EUR	100,000	Kering SA 2.500% 15/07/2020	103	0.01	EUR	225,000	RCI Banque SA 0.500% 15/09/2023	222	0.02
EUR	100,000	Kering SA 2.750% 08/04/2024 [^]	112	0.01	EUR	100,000	RCI Banque SA 0.750% 26/09/2022	101	0.01
EUR	100,000	Klepierre SA 1.000% 17/04/2023	103	0.01	EUR	50,000	RCI Banque SA 1.375% 17/11/2020	51	0.00
EUR	100,000	Klepierre SA 1.250% 29/09/2031 [^]	100	0.01	EUR	200,000	RCI Banque SA 1.375% 08/03/2024	202	0.02
EUR	200,000	Klepierre SA 1.375% 16/02/2027	208	0.02	EUR	350,000	RCI Banque SA 1.625% 11/04/2025	354	0.03
EUR	100,000	Klepierre SA 1.625% 13/12/2032	101	0.01	EUR	225,000	RCI Banque SA 1.750% 10/04/2026	225	0.02
EUR	100,000	Klepierre SA 1.750% 06/11/2024	107	0.01	EUR	425,000	RCI Banque SA 2.000% 11/07/2024 [^]	439	0.03
EUR	100,000	Klepierre SA 4.750% 14/03/2021	110	0.01	EUR	100,000	RCI Banque SA 2.250% 29/03/2021	104	0.01
EUR	100,000	La Mondiale SAM 5.050%*	109	0.01	EUR	100,000	SANEF SA 0.950% 19/10/2028	97	0.01
USD	200,000	La Mondiale SAM 5.875% 26/01/2047	181	0.01	EUR	100,000	SANEF SA 1.875% 16/03/2026	106	0.01
USD	100,000	Lafarge SA 7.125% 15/07/2036	105	0.01	EUR	300,000	Sanofi 0.500% 21/03/2023	306	0.02
EUR	100,000	Legrand SA 0.750% 06/07/2024	102	0.01	EUR	100,000	Sanofi 0.500% 13/01/2027	100	0.01
EUR	100,000	Legrand SA 1.875% 06/07/2032	109	0.01	EUR	100,000	Sanofi 0.625% 05/04/2024	102	0.01
EUR	200,000	LVMH Moët Hennessy Louis Vuitton SE 0.125% 28/02/2023	201	0.02	EUR	200,000	Sanofi 0.875% 22/09/2021	205	0.02
EUR	350,000	LVMH Moët Hennessy Louis Vuitton SE 0.750% 26/05/2024	361	0.03	EUR	200,000	Sanofi 1.000% 21/03/2026	209	0.02
EUR	150,000	LVMH Moët Hennessy Louis Vuitton SE 1.000% 24/09/2021	154	0.01	EUR	200,000	Sanofi 1.125% 10/03/2022	207	0.02
GBP	50,000	LVMH Moët Hennessy Louis Vuitton SE 1.000% 14/06/2022	58	0.00	EUR	100,000	Sanofi 1.125% 05/04/2028	104	0.01
EUR	200,000	Mercialys SA 1.787% 31/03/2023 [^]	204	0.02	EUR	200,000	Sanofi 1.250% 21/03/2034	199	0.02
					EUR	300,000	Sanofi 1.375% 21/03/2030	316	0.02
					EUR	200,000	Sanofi 1.500% 22/09/2025 [^]	215	0.02
					EUR	200,000	Sanofi 1.750% 10/09/2026	218	0.02
					EUR	200,000	Sanofi 1.875% 21/03/2038	217	0.02
					EUR	100,000	Sanofi 2.500% 14/11/2023	111	0.01
					USD	206,000	Sanofi 4.000% 29/03/2021	188	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					France (31 March 2018: 6.36%) (cont)				
Corporate Bonds (cont)					France (31 March 2018: 6.36%) (cont)				
EUR	100,000	Schneider Electric SE 0.250% 09/09/2024	100	0.01	USD	50,000	Total Capital International SA 3.700% 15/01/2024	46	0.00
EUR	100,000	Schneider Electric SE 0.875% 11/03/2025	103	0.01	USD	350,000	Total Capital International SA 3.750% 10/04/2024	325	0.03
EUR	100,000	Schneider Electric SE 1.375% 21/06/2027	105	0.01	USD	500,000	Total Capital SA 3.883% 11/10/2028	472	0.04
EUR	300,000	Schneider Electric SE 1.500% 08/09/2023	319	0.02	USD	218,000	Total Capital SA 4.250% 15/12/2021	202	0.02
EUR	100,000	Schneider Electric SE 1.500% 15/01/2028	105	0.01	EUR	114,000	Total Capital SA 5.125% 26/03/2024	143	0.01
EUR	200,000	Schneider Electric SE 2.500% 06/09/2021	213	0.02	EUR	600,000	TOTAL SA 1.750%*	602	0.05
EUR	200,000	SCOR SE 3.000% 08/06/2046	212	0.02	EUR	100,000	TOTAL SA 2.250%*	103	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	104	0.01	EUR	250,000	TOTAL SA 2.625%*	261	0.02
EUR	400,000	Societe Generale SA 0.250% 18/01/2022	402	0.03	EUR	325,000	TOTAL SA 3.369%*	353	0.03
EUR	300,000	Societe Generale SA 0.500% 13/01/2023	297	0.02	EUR	325,000	TOTAL SA 3.875%*	353	0.03
EUR	300,000	Societe Generale SA 0.750% 25/11/2020	305	0.02	EUR	100,000	Unibail-Rodamco SE 0.875% 21/02/2025	102	0.01
EUR	300,000	Societe Generale SA 0.750% 26/05/2023	307	0.02	EUR	100,000	Unibail-Rodamco SE 1.000% 14/03/2025	103	0.01
EUR	100,000	Societe Generale SA 1.000% 01/04/2022	102	0.01	EUR	300,000	Unibail-Rodamco SE 1.000% 27/02/2027	303	0.02
EUR	200,000	Societe Generale SA 1.250% 15/02/2024	202	0.02	EUR	100,000	Unibail-Rodamco SE 1.125% 28/04/2027	102	0.01
EUR	100,000	Societe Generale SA 1.375% 13/01/2028	100	0.01	EUR	200,000	Unibail-Rodamco SE 1.375% 09/03/2026	210	0.02
EUR	200,000	Societe Generale SA 1.375% 23/02/2028	197	0.01	EUR	150,000	Unibail-Rodamco SE 1.500% 22/02/2028	157	0.01
EUR	200,000	Societe Generale SA 1.750% 22/03/2029	200	0.02	EUR	250,000	Unibail-Rodamco SE 2.000% 28/04/2036	265	0.02
USD	500,000	Societe Generale SA 2.500% 08/04/2021	441	0.04	EUR	100,000	Unibail-Rodamco SE 2.375% 25/02/2021	105	0.01
EUR	200,000	Societe Generale SA 2.500% 16/09/2026	207	0.02	EUR	100,000	Unibail-Rodamco SE 2.500% 26/02/2024	111	0.01
USD	300,000	Societe Generale SA 2.625% 16/09/2020	266	0.02	EUR	100,000	Unibail-Rodamco SE 2.875%*	99	0.01
EUR	100,000	Societe Generale SA 2.625% 27/02/2025^	106	0.01	EUR	300,000	Unibail-Rodamco SE 3.875% 05/11/2020	319	0.02
USD	200,000	Societe Generale SA 3.250% 12/01/2022	178	0.01	EUR	500,000	Valeo SA 0.375% 12/09/2022^	497	0.04
EUR	200,000	Societe Generale SA 4.000% 07/06/2023	223	0.02	EUR	200,000	Valeo SA 0.625% 11/01/2023	199	0.02
EUR	100,000	Societe Generale SA 4.250% 13/07/2022	114	0.01	EUR	200,000	Veolia Environnement SA 0.672% 30/03/2022	204	0.02
USD	200,000	Societe Generale SA 4.250% 14/04/2025	179	0.01	EUR	200,000	Veolia Environnement SA 0.892% 14/01/2024	205	0.02
USD	200,000	Societe Generale SA 4.250% 19/08/2026	179	0.01	EUR	100,000	Veolia Environnement SA 0.927% 04/01/2029^	99	0.01
USD	200,000	Societe Generale SA 4.750% 24/11/2025	184	0.01	EUR	300,000	Veolia Environnement SA 1.496% 30/11/2026	319	0.03
USD	200,000	Societe Generale SA 4.750% 14/09/2028	187	0.01	EUR	150,000	Veolia Environnement SA 5.125% 24/05/2022^	174	0.01
USD	200,000	Societe Generale SA 5.000% 17/01/2024	186	0.01	EUR	200,000	Veolia Environnement SA 6.125% 25/11/2033	320	0.03
USD	200,000	Societe Generale SA 5.625% 24/11/2045	188	0.01	GBP	50,000	Veolia Environnement SA 6.125% 29/10/2037	86	0.01
EUR	300,000	Sodexo SA 0.750% 14/04/2027	297	0.02	USD	50,000	Veolia Environnement SA 6.750% 01/06/2038	56	0.00
EUR	100,000	Sodexo SA 1.125% 22/05/2025	103	0.01	EUR	100,000	Vinci SA 1.000% 26/09/2025	103	0.01
EUR	100,000	Sodexo SA 1.750% 24/01/2022	104	0.01	EUR	300,000	Vinci SA 1.625% 18/01/2029	315	0.02
EUR	100,000	Sogecap SA 4.125%*	105	0.01	EUR	100,000	Vinci SA 1.750% 26/09/2030	106	0.01
EUR	100,000	Suez 1.000% 03/04/2025	104	0.01	EUR	100,000	Vivendi SA 0.875% 18/09/2024	101	0.01
EUR	300,000	Suez 1.625% 21/09/2032	317	0.02	EUR	100,000	Vivendi SA 1.125% 24/11/2023	103	0.01
EUR	100,000	Suez 1.750% 10/09/2025	108	0.01	EUR	100,000	Wendel SA 1.000% 20/04/2023	102	0.01
EUR	100,000	Suez 2.750% 09/10/2023	112	0.01			Total France	78,114	6.45
EUR	100,000	Suez 2.875%*	102	0.01	Germany (31 March 2018: 1.91%)				
EUR	100,000	Suez 3.000%*	103	0.01	Corporate Bonds				
EUR	100,000	Suez 4.078% 17/05/2021	109	0.01	EUR	150,000	Aareal Bank AG 4.250% 18/03/2026^	155	0.01
EUR	50,000	Suez 5.500% 22/07/2024	64	0.00	EUR	500,000	Allianz SE 2.241% 07/07/2045^	518	0.04
EUR	200,000	TDF Infrastructure SAS 2.500% 07/04/2026	205	0.02	EUR	200,000	Allianz SE 3.375%*	214	0.02
EUR	200,000	Teleperformance 1.500% 03/04/2024	204	0.02	EUR	100,000	Allianz SE 4.750%*	113	0.01
EUR	100,000	Teleperformance 1.875% 02/07/2025	103	0.01	EUR	100,000	Allianz SE 5.625% 17/10/2042	117	0.01
EUR	100,000	Terega SA 4.339% 07/07/2021	109	0.01	EUR	100,000	alstria office REIT-AG 1.500% 15/11/2027	97	0.01
EUR	200,000	Thales SA 0.750% 23/01/2025	202	0.02	EUR	100,000	alstria office REIT-AG 2.125% 12/04/2023	105	0.01
EUR	200,000	Thales SA 2.250% 19/03/2021	210	0.02	EUR	125,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	132	0.01
EUR	400,000	Total Capital International SA 0.250% 12/07/2023	405	0.03	EUR	275,000	BASF SE 0.875% 15/11/2027	283	0.02
EUR	300,000	Total Capital International SA 0.750% 12/07/2028	304	0.02	EUR	150,000	BASF SE 0.875% 06/10/2031	148	0.01
CHF	50,000	Total Capital International SA 1.000% 29/08/2024	47	0.00	EUR	150,000	BASF SE 1.625% 15/11/2037	156	0.01
EUR	100,000	Total Capital International SA 1.375% 19/03/2025	107	0.01	GBP	150,000	BASF SE 1.750% 11/03/2025	176	0.01
EUR	300,000	Total Capital International SA 1.375% 04/10/2029	320	0.03	EUR	250,000	BASF SE 1.875% 04/02/2021	260	0.02
EUR	100,000	Total Capital International SA 1.491% 04/09/2030	108	0.01	EUR	300,000	BASF SE 2.000% 05/12/2022	323	0.03
EUR	100,000	Total Capital International SA 2.125% 15/03/2023	109	0.01	USD	250,000	BASF SE 2.500% 18/01/2022	223	0.02
USD	500,000	Total Capital International SA 2.700% 25/01/2023	445	0.04	EUR	100,000	BASF SE 2.500% 22/01/2024	111	0.01
USD	150,000	Total Capital International SA 2.750% 19/06/2021	134	0.01	EUR	403,000	Bayer AG 2.375% 02/04/2075	393	0.03
USD	185,000	Total Capital International SA 2.875% 17/02/2022	166	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value	
Bonds (31 March 2018: 98.04%) (cont)					Germany (31 March 2018: 1.91%) (cont)					
Corporate Bonds (cont)					Corporate Bonds (cont)					
EUR	400,000	Bayer AG 3.000% 01/07/2075	402	0.03	EUR	100,000	DVB Bank SE 2.375% 02/12/2020	103	0.01	
EUR	200,000	Bayer AG 3.750% 01/07/2074	201	0.02	EUR	200,000	Eurogrid GmbH 1.500% 18/04/2028	206	0.02	
EUR	200,000	Berlin Hyp AG 1.250% 22/01/2025	206	0.02	EUR	100,000	Eurogrid GmbH 1.875% 10/06/2025	107	0.01	
EUR	300,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	302	0.02	EUR	100,000	Evonik Industries AG 1.000% 23/01/2023	104	0.01	
EUR	100,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	102	0.01	EUR	100,000	Evonik Industries AG 2.125% 07/07/2077	101	0.01	
EUR	100,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	103	0.01	EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	103	0.01	
EUR	100,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	109	0.01	EUR	100,000	Hannover Rueck SE 3.375%*	108	0.01	
EUR	100,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	102	0.01	EUR	414,000	HeidelbergCement AG 1.500% 07/02/2025	426	0.03	
EUR	100,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075^	100	0.01	EUR	229,000	HeidelbergCement AG 2.250% 30/03/2023	244	0.02	
EUR	150,000	Commerzbank AG 0.500% 13/09/2023	147	0.01	EUR	200,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	204	0.02	
EUR	600,000	Commerzbank AG 1.000% 04/03/2026	597	0.05	EUR	175,000	Henkel AG & Co KGaA 0.000% 13/09/2021	175	0.01	
EUR	150,000	Commerzbank AG 1.500% 21/09/2022^	154	0.01	GBP	100,000	Henkel AG & Co KGaA 0.875% 13/09/2022^	115	0.01	
EUR	100,000	Commerzbank AG 1.875% 28/02/2028	100	0.01	USD	150,000	Henkel AG & Co KGaA 1.500% 13/09/2019	133	0.01	
EUR	100,000	Commerzbank AG 4.000% 16/09/2020	105	0.01	EUR	100,000	HOCHTIEF AG 1.750% 03/07/2025	105	0.01	
EUR	260,000	Commerzbank AG 4.000% 23/03/2026	277	0.02	EUR	165,000	Infineon Technologies AG 1.500% 10/03/2022	171	0.01	
EUR	160,000	Commerzbank AG 4.000% 30/03/2027	170	0.01	EUR	1,000	LANXESS AG 0.250% 07/10/2021	1	0.00	
EUR	300,000	Commerzbank AG 7.750% 16/03/2021	339	0.03	EUR	150,000	LANXESS AG 1.000% 07/10/2026^	151	0.01	
USD	200,000	Commerzbank AG 8.125% 19/09/2023	203	0.02	EUR	200,000	LEG Immobilien AG 1.250% 23/01/2024	203	0.02	
EUR	250,000	Continental AG 3.125% 09/09/2020	262	0.02	EUR	100,000	Linde AG 2.000% 18/04/2023	108	0.01	
EUR	100,000	Covestro AG 1.000% 07/10/2021	102	0.01	EUR	100,000	Merck Financial Services GmbH 1.375% 01/09/2022	104	0.01	
EUR	125,000	Covestro AG 1.750% 25/09/2024	132	0.01	EUR	150,000	Merck KGaA 2.625% 12/12/2074	156	0.01	
EUR	500,000	Daimler AG 0.250% 11/05/2020	502	0.04	EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	220	0.02	
EUR	150,000	Daimler AG 0.850% 28/02/2025	151	0.01	EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041	112	0.01	
EUR	300,000	Daimler AG 0.875% 12/01/2021	305	0.03	EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	235	0.02	
EUR	125,000	Daimler AG 1.000% 15/11/2027^	124	0.01	GBP	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.625% 26/05/2042	132	0.01	
EUR	152,000	Daimler AG 1.400% 12/01/2024	159	0.01	EUR	100,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	102	0.01	
EUR	150,000	Daimler AG 1.500% 09/03/2026	156	0.01	EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	208	0.02	
EUR	300,000	Daimler AG 1.500% 03/07/2029^	306	0.03	EUR	100,000	Santander Consumer Bank AG 0.750% 17/10/2022	100	0.01	
EUR	300,000	Daimler AG 1.875% 08/07/2024^	321	0.03	EUR	400,000	SAP SE 1.250% 10/03/2028	419	0.03	
EUR	250,000	Daimler AG 2.125% 03/07/2037^	262	0.02	EUR	100,000	SAP SE 1.375% 13/03/2030	105	0.01	
EUR	50,000	Daimler AG 2.375% 08/03/2023	54	0.00	EUR	200,000	SAP SE 1.625% 10/03/2031	212	0.02	
JPY	100,000,000	Deutsche Bank AG 0.470% 14/11/2019	803	0.07	EUR	193,000	SAP SE 1.750% 22/02/2027	210	0.02	
CHF	325,000	Deutsche Bank AG 0.625% 19/12/2023	283	0.02	EUR	75,000	Schaeffler AG 1.875% 26/03/2024	76	0.01	
EUR	500,000	Deutsche Bank AG 1.250% 08/09/2021	502	0.04	EUR	75,000	Schaeffler AG 2.875% 26/03/2027	77	0.01	
EUR	300,000	Deutsche Bank AG 1.625% 12/02/2021	304	0.02	EUR	100,000	Talanx AG 2.250% 05/12/2047	97	0.01	
GBP	200,000	Deutsche Bank AG 1.750% 16/12/2021^	227	0.02	EUR	200,000	Talanx AG 2.500% 23/07/2026	225	0.02	
EUR	300,000	Deutsche Bank AG 1.750% 17/01/2028	287	0.02	EUR	300,000	TLG Immobilien AG 1.375% 27/11/2024	302	0.02	
EUR	200,000	Deutsche Bank AG 2.375% 11/01/2023	207	0.02	EUR	150,000	Vier Gas Transport GmbH 2.000% 12/06/2020	154	0.01	
EUR	400,000	Deutsche Bank AG 2.625% 12/02/2026	410	0.03	EUR	200,000	Vier Gas Transport GmbH 3.125% 10/07/2023	226	0.02	
USD	100,000	Deutsche Bank AG 3.150% 22/01/2021	88	0.01	EUR	400,000	Volkswagen Bank GmbH 0.625% 08/09/2021	402	0.03	
USD	440,000	Deutsche Bank AG 3.375% 12/05/2021	391	0.03	EUR	100,000	Volkswagen Bank GmbH 0.750% 15/06/2023	99	0.01	
USD	200,000	Deutsche Bank AG 3.375% 12/05/2021	175	0.01	EUR	300,000	Volkswagen Bank GmbH 1.875% 31/01/2024	308	0.03	
USD	1,000,000	Deutsche Bank AG 3.700% 30/05/2024	868	0.07	EUR	200,000	Volkswagen Bank GmbH 2.500% 31/07/2026	207	0.02	
GBP	200,000	Deutsche Bank AG 3.875% 12/02/2024	236	0.02	EUR	400,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	400	0.03	
USD	200,000	Deutsche Bank AG 4.100% 13/01/2026	170	0.01	EUR	200,000	Volkswagen Leasing GmbH 0.750% 11/08/2020	202	0.02	
EUR	100,000	Deutsche Boerse AG 1.625% 08/10/2025	110	0.01	EUR	50,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	50	0.00	
EUR	100,000	Deutsche Boerse AG 2.750% 05/02/2041	104	0.01	EUR	125,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	124	0.01	
EUR	200,000	Deutsche Kreditbank AG 0.625% 08/06/2021	201	0.02	EUR	200,000	Volkswagen Leasing GmbH 2.375% 06/09/2022^	211	0.02	
EUR	100,000	Deutsche Kreditbank AG 0.750% 26/09/2024	100	0.01	EUR	271,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	288	0.02	
EUR	200,000	Deutsche Pfandbriefbank AG 0.875% 29/01/2021	200	0.02	Total Germany				25,611	2.11
EUR	100,000	Deutsche Post AG 1.250% 01/04/2026	105	0.01						
EUR	100,000	Deutsche Post AG 2.750% 09/10/2023	112	0.01						
EUR	150,000	Deutsche Post AG 2.875% 11/12/2024	172	0.01						
EUR	300,000	Deutsche Telekom AG 0.875% 25/03/2026	303	0.02						
EUR	100,000	Deutsche Telekom AG 1.750% 25/03/2031	102	0.01						
GBP	200,000	Deutsche Telekom AG 3.125% 06/02/2034	239	0.02						
EUR	100,000	DVB Bank SE 1.000% 25/04/2022	101	0.01						
EUR	100,000	DVB Bank SE 1.250% 16/06/2023^	101	0.01						

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Ireland (31 March 2018: 0.98%) (cont)				
Guernsey (31 March 2018: 0.23%)					Corporate Bonds (cont)				
Corporate Bonds					USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 01/10/2025	135	0.01
EUR	500,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	514	0.04	USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.000% 01/10/2021	185	0.01
GBP	250,000	Credit Suisse Group Funding Guernsey Ltd 2.750% 08/08/2025	293	0.02	EUR	200,000	AIB Group Plc 1.500% 29/03/2023	202	0.02
USD	500,000	Credit Suisse Group Funding Guernsey Ltd 3.450% 16/04/2021	450	0.04	EUR	100,000	Allied Irish Banks Plc 1.375% 16/03/2020	101	0.01
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 3.750% 26/03/2025	224	0.02	EUR	100,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	113	0.01
USD	500,000	Credit Suisse Group Funding Guernsey Ltd 3.800% 15/09/2022	453	0.04	EUR	100,000	Caterpillar International Finance DAC 0.750% 13/10/2020	101	0.01
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 3.800% 09/06/2023	226	0.02	EUR	100,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	120	0.01
USD	300,000	Credit Suisse Group Funding Guernsey Ltd 4.550% 17/04/2026	279	0.02	EUR	100,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	107	0.01
USD	500,000	Credit Suisse Group Funding Guernsey Ltd 4.875% 15/05/2045	481	0.04	USD	300,000	Cloverie Plc for Zurich Insurance Co Ltd 5.625% 24/06/2046	285	0.02
Total Guernsey			2,920	0.24	EUR	200,000	CRH Finance DAC 3.125% 03/04/2023	224	0.02
Hong Kong (31 March 2018: 0.10%)					EUR	150,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	152	0.01
Corporate Bonds					EUR	100,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	101	0.01
USD	200,000	AIA Group Ltd 3.125% 13/03/2023	179	0.02	EUR	200,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027^	209	0.02
USD	300,000	AIA Group Ltd 4.500% 16/03/2046	289	0.02	GBP	50,000	Freshwater Finance Plc 4.607% 17/10/2036	74	0.01
USD	200,000	Swire Properties MTN Financing Ltd 4.375% 18/06/2022	185	0.02	GBP	50,000	Freshwater Finance Plc 5.182% 20/04/2035	77	0.01
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	174	0.01	EUR	150,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	151	0.01
Total Hong Kong			827	0.07	EUR	250,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	266	0.02
Iceland (31 March 2018: 0.03%)					EUR	50,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	69	0.00
Corporate Bonds					USD	953,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	838	0.07
EUR	200,000	Arion Banki HF 1.000% 20/03/2023	198	0.02	USD	527,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	456	0.04
Total Iceland			198	0.02	USD	1,557,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	1,284	0.11
India (31 March 2018: 0.11%)					GBP	200,000	GE Capital UK Funding Unlimited Co 8.000% 14/01/2039	348	0.03
Corporate Bonds					EUR	100,000	Grenke Finance Plc 1.625% 05/04/2024	102	0.01
USD	200,000	Adani Ports & Special Economic Zone Ltd 3.500% 29/07/2020	178	0.01	USD	50,000	Johnson Controls International plc 4.500% 15/02/2047	43	0.00
USD	200,000	Adani Ports & Special Economic Zone Ltd 4.000% 30/07/2027	170	0.01	EUR	225,000	Johnson Controls International Plc 1.000% 15/09/2023	227	0.02
USD	300,000	Axis Bank Ltd 3.250% 21/05/2020	267	0.02	EUR	200,000	Johnson Controls International Plc 1.375% 25/02/2025	202	0.02
USD	200,000	ICICI Bank Ltd 3.500% 18/03/2020	179	0.02	USD	110,000	Johnson Controls International Plc 4.625% 02/07/2044	95	0.01
USD	300,000	ICICI Bank Ltd 4.000% 18/03/2026	266	0.02	USD	63,000	Johnson Controls International Plc 4.950% 02/07/2064	52	0.00
USD	100,000	ICICI Bank Ltd 5.750% 16/11/2020	92	0.01	USD	128,000	Johnson Controls International Plc 5.125% 14/09/2045	119	0.01
USD	250,000	Reliance Industries Ltd 4.125% 28/01/2025^	226	0.02	USD	50,000	Johnson Controls International Plc 6.000% 15/01/2036	51	0.00
USD	250,000	Reliance Industries Ltd 4.875% 10/02/2045	232	0.02	EUR	100,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	110	0.01
Total India			1,610	0.13	USD	400,000	MMC Norilsk Nickel OJSC Via MMC Finance DAC 4.100% 11/04/2023	348	0.03
Indonesia (31 March 2018: Nil)					USD	200,000	MMC Norilsk Nickel OJSC Via MMC Finance DAC 6.625% 14/10/2022	190	0.01
Corporate Bonds					USD	300,000	Novolipetsk Steel Via Steel Funding DAC 4.500% 15/06/2023	267	0.02
USD	200,000	Bank Rakyat Indonesia Persero Tbk PT 3.950% 28/03/2024	179	0.01	EUR	225,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026	226	0.02
Total Indonesia			179	0.01	USD	200,000	Perrigo Finance Unlimited Co 3.900% 15/12/2024	173	0.01
Ireland (31 March 2018: 0.98%)					USD	200,000	Perrigo Finance Unlimited Co 4.375% 15/03/2026	173	0.01
Corporate Bonds					EUR	150,000	Ryanair DAC 1.125% 10/03/2023	153	0.01
EUR	100,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	102	0.01					
EUR	200,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	210	0.02					
USD	250,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.500% 15/01/2025	214	0.02					
USD	500,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.950% 01/02/2022	452	0.04					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Italy (31 March 2018: 1.37%) (cont)				
Ireland (31 March 2018: 0.98%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					USD	100,000	Eni SpA 5.700% 01/10/2040	95	0.01
EUR	100,000	Ryanair DAC 1.125% 15/08/2023	102	0.01	EUR	150,000	Esselunga SpA 0.875% 25/10/2023 ^A	147	0.01
EUR	100,000	Ryanair DAC 1.875% 17/06/2021 ^A	104	0.01	EUR	100,000	Esselunga SpA 1.875% 25/10/2027 ^A	97	0.01
USD	410,000	Shire Acquisitions Investments Ireland DAC 1.900% 23/09/2019	364	0.03	EUR	250,000	FCA Bank SpA 0.250% 12/10/2020	250	0.02
USD	148,000	Shire Acquisitions Investments Ireland DAC 2.400% 23/09/2021	130	0.01	EUR	192,000	FCA Bank SpA 1.000% 15/11/2021	194	0.02
USD	650,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	571	0.05	EUR	100,000	FCA Bank SpA 1.250% 23/09/2020	101	0.01
USD	180,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	155	0.01	GBP	150,000	FCA Bank SpA 1.625% 29/09/2021	170	0.01
EUR	125,000	Transmission Finance DAC 1.500% 24/05/2023	129	0.01	EUR	250,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	251	0.02
USD	100,000	Willis Towers Watson Plc 5.750% 15/03/2021	93	0.01	EUR	100,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	101	0.01
EUR	150,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	166	0.01	EUR	100,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	100	0.01
Total Ireland			10,921	0.90	EUR	200,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	193	0.02
Isle of Man (31 March 2018: 0.01%)					EUR	100,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	104	0.01
Corporate Bonds					USD	200,000	Intesa Sanpaolo SpA 3.375% 12/01/2023	174	0.01
USD	200,000	Gohl Capital Ltd 4.250% 24/01/2027 ^A	177	0.01	EUR	300,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	323	0.03
Total Isle of Man			177	0.01	EUR	150,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	168	0.01
Israel (31 March 2018: 0.02%)					USD	100,000	Intesa Sanpaolo SpA 6.500% 24/02/2021	93	0.01
Corporate Bonds					EUR	150,000	Iren SpA 0.875% 04/11/2024	145	0.01
USD	80,000	Delek & Avner Tamar Bond Ltd 5.082% 30/12/2023	73	0.01	EUR	550,000	Italgas SpA 1.125% 14/03/2024 ^A	562	0.05
Total Israel			73	0.01	EUR	100,000	Italgas SpA 1.625% 19/01/2027	102	0.01
Italy (31 March 2018: 1.37%)					EUR	100,000	Luxottica Group SpA 2.625% 10/02/2024 ^A	111	0.01
Corporate Bonds					EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 17/02/2020	101	0.01
EUR	225,000	2i Rete Gas SpA 1.608% 31/10/2027	221	0.02	EUR	400,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021 ^A	408	0.03
EUR	100,000	2i Rete Gas SpA 3.000% 16/07/2024 ^A	108	0.01	EUR	100,000	Servizi Assicurativi del Commercio Estero SpA 3.875% ^A *	99	0.01
EUR	100,000	Aeroporti di Roma SpA 1.625% 08/06/2027	99	0.01	EUR	100,000	Snam SpA 0.875% 25/10/2026	97	0.01
EUR	200,000	Aeroporti di Roma SpA 3.250% 20/02/2021	210	0.02	EUR	150,000	Snam SpA 1.000% 18/09/2023	153	0.01
EUR	100,000	Assicurazioni Generali SpA 3.875% 29/01/2029	102	0.01	EUR	175,000	Snam SpA 1.250% 28/08/2025	179	0.01
EUR	100,000	Assicurazioni Generali SpA 4.125% 04/05/2026	106	0.01	EUR	150,000	Snam SpA 1.375% 25/10/2027	149	0.01
EUR	100,000	Assicurazioni Generali SpA 5.000% 08/06/2048	105	0.01	EUR	100,000	Snam SpA 1.500% 21/04/2023	104	0.01
EUR	400,000	Assicurazioni Generali SpA 5.125% 16/09/2024 ^A	489	0.04	EUR	150,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	164	0.01
EUR	100,000	Assicurazioni Generali SpA 5.500% 27/10/2047	110	0.01	EUR	350,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	357	0.03
EUR	100,000	Assicurazioni Generali SpA 7.750% 12/12/2042	119	0.01	EUR	100,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028	96	0.01
EUR	100,000	Assicurazioni Generali SpA 10.125% 10/07/2042 ^A	125	0.01	EUR	174,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	175	0.01
EUR	325,000	Atlantia SpA 1.875% 13/07/2027	308	0.02	EUR	175,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	191	0.02
EUR	250,000	Autostrade per l'Italia SpA 1.125% 04/11/2021	251	0.02	EUR	550,000	UniCredit SpA 1.000% 18/01/2023	533	0.04
EUR	250,000	Autostrade per l'Italia SpA 1.750% 01/02/2027 ^A	238	0.02	EUR	250,000	UniCredit SpA 2.125% 24/10/2026	257	0.02
EUR	200,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	209	0.02	EUR	250,000	UniCredit SpA 3.250% 14/01/2021	264	0.02
EUR	100,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	112	0.01	USD	200,000	UniCredit SpA 3.750% 12/04/2022	177	0.01
GBP	50,000	Autostrade per l'Italia SpA 6.250% 09/06/2022	64	0.00	USD	200,000	UniCredit SpA 4.625% 12/04/2027	175	0.01
EUR	175,000	Azimut Holding SpA 2.000% 28/03/2022	177	0.01	EUR	325,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	320	0.03
EUR	150,000	Enel SpA 3.375% 24/11/2081	146	0.01	Total Italy			13,150	1.08
EUR	50,000	Enel SpA 5.250% 20/05/2024	62	0.00	Japan (31 March 2018: 2.46%)				
EUR	250,000	Enel SpA 5.625% 21/06/2027	337	0.03	Corporate Bonds				
GBP	100,000	Enel SpA 6.250% 20/06/2019	117	0.01	EUR	125,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	125	0.01
EUR	500,000	Eni SpA 0.750% 17/05/2022	512	0.04	USD	450,000	Central Japan Railway Co 2.800% 23/02/2022	400	0.03
EUR	100,000	Eni SpA 1.125% 19/09/2028 ^A	101	0.01	USD	500,000	Dai-ichi Life Insurance Co Ltd 4.000%*	434	0.04
EUR	100,000	Eni SpA 1.500% 02/02/2026	105	0.01	USD	250,000	Dai-ichi Life Insurance Co Ltd 5.100%*	232	0.02
EUR	300,000	Eni SpA 1.500% 17/01/2027	315	0.03	USD	50,000	Dai-ichi Life Insurance Co Ltd 7.250%*	48	0.00
EUR	300,000	Eni SpA 1.750% 18/01/2024 ^A	320	0.03	GBP	50,000	East Japan Railway Co 4.500% 25/01/2036	77	0.01
EUR	200,000	Eni SpA 2.625% 22/11/2021 ^A	215	0.02	GBP	100,000	East Japan Railway Co 4.750% 08/12/2031	153	0.01
EUR	100,000	Eni SpA 3.250% 10/07/2023	113	0.01	GBP	50,000	East Japan Railway Co 4.875% 14/06/2034	78	0.01
EUR	100,000	Eni SpA 3.625% 29/01/2029	121	0.01	USD	450,000	Meiji Yasuda Life Insurance Co 5.200% 20/10/2045	418	0.03
EUR	50,000	Eni SpA 4.000% 29/06/2020	53	0.00					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Japan (31 March 2018: 2.46%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	300,000	Mitsubishi Corp 2.625% 14/07/2022	265	0.02	USD	300,000	Sumitomo Mitsui Banking Corp 4.850% 01/03/2022	277	0.02
EUR	600,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	607	0.05	EUR	225,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	230	0.02
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.190% 13/09/2021	175	0.01	EUR	200,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	210	0.02
USD	400,000	Mitsubishi UFJ Financial Group Inc 2.527% 13/09/2023	348	0.03	EUR	100,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	106	0.01
USD	500,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	441	0.04	USD	700,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021	612	0.05
USD	300,000	Mitsubishi UFJ Financial Group Inc 2.757% 13/09/2026	257	0.02	USD	227,000	Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021	200	0.02
USD	152,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	136	0.01	USD	100,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	89	0.01
USD	400,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027 ^A	355	0.03	USD	650,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	580	0.05
USD	216,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	195	0.02	USD	400,000	Sumitomo Mitsui Financial Group Inc 3.010% 19/10/2026	349	0.03
USD	350,000	Mitsubishi UFJ Financial Group Inc 3.777% 02/03/2025	322	0.03	USD	200,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	178	0.01
USD	660,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026 ^A	608	0.05	USD	100,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	90	0.01
USD	500,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	472	0.04	USD	500,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	452	0.04
USD	300,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039	276	0.02	USD	237,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026 ^A	218	0.02
USD	100,000	Mitsubishi UFJ Financial Group Inc 4.286% 26/07/2038	94	0.01	USD	300,000	Sumitomo Mitsui Financial Group Inc 4.436% 02/04/2024	275	0.02
USD	200,000	Mitsui Fudosan Co Ltd 2.950% 23/01/2023	177	0.01	USD	200,000	Suntory Holdings Ltd 2.550% 29/09/2019	178	0.01
USD	300,000	Mitsui Sumitomo Insurance Co Ltd 7.000% 15/03/2072	290	0.02	USD	200,000	Suntory Holdings Ltd 2.550% 28/06/2022	175	0.01
USD	300,000	Mizuho Bank Ltd 2.650% 25/09/2019	267	0.02	EUR	450,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	485	0.04
USD	250,000	Mizuho Bank Ltd 2.700% 20/10/2020	222	0.02	EUR	100,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	110	0.01
USD	300,000	Mizuho Bank Ltd 3.600% 25/09/2024	274	0.02	USD	300,000	Takeda Pharmaceutical Co Ltd 4.000% 26/11/2021	274	0.02
USD	200,000	Mizuho Bank Ltd 3.750% 16/04/2024	184	0.02	USD	500,000	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	483	0.04
EUR	150,000	Mizuho Financial Group Inc 0.956% 16/10/2024	153	0.01	USD	100,000	Toyota Motor Corp 3.419% 20/07/2023	92	0.01
USD	400,000	Mizuho Financial Group Inc 2.273% 13/09/2021	350	0.03	Government Bonds				
USD	700,000	Mizuho Financial Group Inc 2.632% 12/04/2021	620	0.05	JPY	20,000,000	Japan Government Five Year Bond 0.200% 20/09/2019	161	0.01
USD	275,000	Mizuho Financial Group Inc 2.839% 13/09/2026	238	0.02	JPY	275,000,000	Japan Government Ten Year Bond 0.800% 20/09/2022	2,290	0.19
USD	200,000	Mizuho Financial Group Inc 3.477% 12/04/2026	180	0.02	JPY	178,000,000	Japan Government Ten Year Bond 1.000% 20/09/2020	1,457	0.12
USD	250,000	Mizuho Financial Group Inc 3.663% 28/02/2027 ^A	228	0.02	Total Japan				
USD	300,000	Mizuho Financial Group Inc 4.254% 11/09/2029 ^A	283	0.02				26,208	2.16
EUR	225,000	MUFG Bank Ltd 0.875% 11/03/2022	229	0.02	Jersey (31 March 2018: 0.41%)				
USD	200,000	MUFG Bank Ltd 2.300% 05/03/2020	177	0.01	Corporate Bonds				
USD	600,000	MUFG Bank Ltd 2.350% 08/09/2019	534	0.04	EUR	100,000	Aptiv Plc 1.600% 15/09/2028	100	0.01
USD	500,000	Nippon Life Insurance Co 4.700% 20/01/2046	455	0.04	USD	200,000	Aptiv Plc 5.400% 15/03/2049	184	0.02
USD	200,000	Nippon Life Insurance Co 5.000% 18/10/2042	184	0.02	EUR	100,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	104	0.01
USD	500,000	Nippon Life Insurance Co 5.100% 16/10/2044	466	0.04	EUR	150,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	161	0.01
USD	500,000	Nomura Holdings Inc 6.700% 04/03/2020	461	0.04	GBP	200,000	CPUK Finance Ltd 3.690% 28/08/2028	244	0.02
USD	300,000	NTT Finance Corp 1.900% 21/07/2021 ^A	261	0.02	GBP	100,000	Gatwick Funding Ltd 2.625% 07/10/2046	106	0.01
USD	90,000	ORIX Corp 2.900% 18/07/2022	80	0.01	GBP	100,000	Gatwick Funding Ltd 3.250% 26/02/2048	120	0.01
USD	300,000	ORIX Corp 3.200% 19/01/2022	268	0.02	GBP	100,000	Gatwick Funding Ltd 4.625% 27/03/2034	141	0.01
USD	250,000	ORIX Corp 3.700% 18/07/2027	225	0.02	GBP	100,000	Gatwick Funding Ltd 5.250% 23/01/2024	133	0.01
JPY	200,000,000	Panasonic Corp 0.470% 18/09/2026	1,635	0.14	EUR	100,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	102	0.01
USD	300,000	Sompo Japan Nipponkoa Insurance Inc 5.325% 28/03/2073	278	0.02	EUR	100,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	103	0.01
USD	300,000	Sumitomo Life Insurance Co 4.000% 14/09/2077 ^A	260	0.02	EUR	300,000	Glencore Finance Europe Ltd 1.875% 13/09/2023 ^A	311	0.03
EUR	175,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	179	0.01	EUR	250,000	Glencore Finance Europe Ltd 2.750% 01/04/2021	262	0.02
EUR	100,000	Sumitomo Mitsui Banking Corp 2.250% 16/12/2020	104	0.01	EUR	150,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	157	0.01
EUR	100,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	110	0.01	GBP	100,000	Hastings Group Finance Plc 3.000% 24/05/2025	112	0.01
USD	750,000	Sumitomo Mitsui Banking Corp 3.950% 10/01/2024	696	0.06	EUR	150,000	Heathrow Funding Ltd 1.875% 23/05/2022	158	0.01
EUR	50,000	Sumitomo Mitsui Banking Corp 4.000% 09/11/2020	53	0.00					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Luxembourg (31 March 2018: 1.10%) (cont)				
Jersey (31 March 2018: 0.41%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					EUR	175,000	CPI Property Group SA 2.125% 04/10/2024	177	0.01
EUR	150,000	Heathrow Funding Ltd 1.875% 12/07/2032	157	0.01	EUR	100,000	DH Europe Finance SA 1.700% 04/01/2022	104	0.01
EUR	125,000	Heathrow Funding Ltd 1.875% 14/03/2034	126	0.01	CHF	400,000	DH Switzerland Finance SA 0.500% 08/12/2023	363	0.03
GBP	200,000	Heathrow Funding Ltd 2.750% 09/08/2049	223	0.02	EUR	300,000	Dream Global Funding I Sarl 1.375% 21/12/2021	302	0.02
CAD	400,000	Heathrow Funding Ltd 3.782% 04/09/2030	274	0.02	EUR	100,000	Euroclear Investments SA 1.125% 07/12/2026	104	0.01
GBP	100,000	Heathrow Funding Ltd 4.625% 31/10/2046	151	0.01	USD	50,000	Genpact Luxembourg Sarl 3.700% 01/04/2022	44	0.00
GBP	100,000	Heathrow Funding Ltd 5.875% 13/05/2041	171	0.01	EUR	200,000	Grand City Properties SA 1.375% 03/08/2026	198	0.02
GBP	50,000	Heathrow Funding Ltd 6.450% 10/12/2031	83	0.01	EUR	100,000	Grand City Properties SA 1.500% 17/04/2025	102	0.01
GBP	150,000	Heathrow Funding Ltd 6.750% 03/12/2026	230	0.02	EUR	200,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	232	0.02
EUR	100,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	100	0.01	EUR	200,000	Harman Finance International SCA 2.000% 27/05/2022	210	0.02
GBP	200,000	Kennedy Wilson Europe Real Estate Ltd 3.950% 30/06/2022^	236	0.02	EUR	165,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	166	0.01
GBP	100,000	Porterbrook Rail Finance Ltd 4.625% 04/04/2029	131	0.01	EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027^	100	0.01
GBP	50,000	Porterbrook Rail Finance Ltd 6.500% 20/10/2020	62	0.01	EUR	150,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2020	157	0.01
Total Jersey			4,442	0.37	EUR	100,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	104	0.01
Liberia (31 March 2018: 0.02%)					EUR	250,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	242	0.02
Corporate Bonds					EUR	100,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	111	0.01
USD	255,000	Royal Caribbean Cruises Ltd 5.250% 15/11/2022	243	0.02	USD	100,000	Holcim US Finance Sarl & Cie SCS 6.000% 30/12/2019	91	0.01
Total Liberia			243	0.02	USD	200,000	Ingersoll-Rand Luxembourg Finance SA 3.800% 21/03/2029	181	0.01
Liechtenstein (31 March 2018: 0.02%)					EUR	350,000	Logicor Financing Sarl 1.500% 14/11/2022	353	0.03
Corporate Bonds					EUR	700,000	Medtronic Global Holdings SCA 0.000% 07/03/2021	701	0.06
CHF	130,000	LGT Bank AG 1.500% 10/05/2021	120	0.01	EUR	100,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	101	0.01
CHF	150,000	LGT Bank AG 1.875% 08/02/2023	145	0.01	EUR	100,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	103	0.01
Total Liechtenstein			265	0.02	EUR	100,000	Medtronic Global Holdings SCA 1.625% 07/03/2031^	105	0.01
Luxembourg (31 March 2018: 1.10%)					EUR	100,000	Medtronic Global Holdings SCA 2.250% 07/03/2039^	109	0.01
Corporate Bonds					USD	200,000	Medtronic Global Holdings SCA 3.350% 01/04/2027	181	0.01
EUR	100,000	ADO Properties SA 1.500% 26/07/2024	99	0.01	EUR	200,000	Nestle Finance International Ltd 0.750% 08/11/2021	205	0.02
EUR	100,000	Allergan Funding SCS 1.500% 15/11/2023	103	0.01	EUR	462,000	Nestle Finance International Ltd 1.750% 12/09/2022	492	0.04
EUR	150,000	Allergan Funding SCS 2.125% 01/06/2029	151	0.01	EUR	115,000	Nestle Finance International Ltd 1.750% 02/11/2037^	126	0.01
EUR	100,000	Allergan Funding SCS 2.625% 15/11/2028	106	0.01	EUR	100,000	Nestle Finance International Ltd 2.125% 10/09/2021	106	0.01
USD	650,000	Allergan Funding SCS 3.000% 12/03/2020	578	0.05	EUR	275,000	Novartis Finance SA 0.000% 31/03/2021	276	0.02
USD	350,000	Allergan Funding SCS 3.450% 15/03/2022	315	0.03	EUR	100,000	Novartis Finance SA 0.500% 14/08/2023	102	0.01
USD	382,000	Allergan Funding SCS 3.800% 15/03/2025	344	0.03	EUR	100,000	Novartis Finance SA 0.750% 09/11/2021	102	0.01
USD	456,000	Allergan Funding SCS 4.550% 15/03/2035	396	0.03	EUR	250,000	Novartis Finance SA 1.375% 14/08/2030	262	0.02
USD	151,000	Allergan Funding SCS 4.750% 15/03/2045	134	0.01	EUR	200,000	Novartis Finance SA 1.625% 09/11/2026	218	0.02
USD	100,000	Allergan Funding SCS 4.850% 15/06/2044	89	0.01	EUR	100,000	Novartis Finance SA 1.700% 14/08/2038	106	0.01
USD	53,000	Allergan Funding SCS 5.750% 12/03/2020	48	0.00	EUR	125,000	Prologis International Funding II SA 1.750% 15/03/2028	129	0.01
EUR	325,000	ArcelorMittal 2.250% 17/01/2024^	339	0.03	EUR	150,000	Prologis International Funding II SA 1.876% 17/04/2025	158	0.01
EUR	200,000	ArcelorMittal 3.125% 14/01/2022	214	0.02	EUR	100,000	Richemont International Holding SA 1.000% 26/03/2026	103	0.01
USD	200,000	ArcelorMittal 6.250% 25/02/2022	192	0.01	EUR	225,000	Richemont International Holding SA 1.500% 26/03/2030	237	0.02
USD	150,000	ArcelorMittal 6.750% 01/03/2041	149	0.01	EUR	150,000	Richemont International Holding SA 2.000% 26/03/2038	161	0.01
EUR	200,000	Aroundtown SA 1.000% 07/01/2025	195	0.02	USD	50,000	Schlumberger Investment SA 2.400% 01/08/2022	44	0.00
EUR	200,000	Aroundtown SA 1.875% 19/01/2026	202	0.02	USD	200,000	Schlumberger Investment SA 3.650% 01/12/2023	185	0.01
EUR	200,000	Aroundtown SA 2.125%*	181	0.01	EUR	100,000	SELP Finance Sarl 1.250% 25/10/2023	101	0.01
GBP	100,000	Aroundtown SA 3.000% 16/10/2029	112	0.01					
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	102	0.01					
EUR	225,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	230	0.02					
EUR	150,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	150	0.01					
EUR	220,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	226	0.02					
USD	80,000	Covidien International Finance SA 3.200% 15/06/2022	72	0.01					
EUR	100,000	CPI Property Group SA 1.450% 14/04/2022	101	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)				
Luxembourg (31 March 2018: 1.10%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	SELP Finance Sarl 1.500% 20/11/2025	199	0.02
EUR	150,000	SES SA 1.625% 22/03/2026^	152	0.01
EUR	100,000	SES SA 4.750% 11/03/2021	109	0.01
USD	450,000	Severstal OAO Via Steel Capital SA 3.850% 27/08/2021	399	0.03
EUR	300,000	Simon International Finance SCA 1.250% 13/05/2025	311	0.02
EUR	100,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	122	0.01
EUR	200,000	Tyco Electronics Group SA 1.100% 01/03/2023	205	0.02
USD	100,000	Tyco Electronics Group SA 3.700% 15/02/2026	90	0.01
EUR	175,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	169	0.01
Total Luxembourg			14,338	1.18
Mexico (31 March 2018: 0.66%)				
Corporate Bonds				
USD	400,000	Alfa SAB de CV 5.250% 25/03/2024^	372	0.03
EUR	100,000	America Movil SAB de CV 1.500% 10/03/2024	104	0.01
EUR	150,000	America Movil SAB de CV 2.125% 10/03/2028	162	0.01
EUR	150,000	America Movil SAB de CV 3.000% 12/07/2021	160	0.01
USD	250,000	America Movil SAB de CV 3.125% 16/07/2022	224	0.02
EUR	300,000	America Movil SAB de CV 3.259% 22/07/2023	336	0.03
GBP	100,000	America Movil SAB de CV 4.375% 07/08/2041	145	0.01
USD	200,000	America Movil SAB de CV 4.375% 16/07/2042	186	0.02
USD	100,000	America Movil SAB de CV 5.000% 30/03/2020	91	0.01
GBP	100,000	America Movil SAB de CV 5.000% 27/10/2026	140	0.01
GBP	150,000	America Movil SAB de CV 5.750% 28/06/2030	231	0.02
USD	300,000	America Movil SAB de CV 6.125% 30/03/2040	334	0.03
USD	100,000	America Movil SAB de CV 6.375% 01/03/2035	111	0.01
GBP	100,000	America Movil SAB de CV 6.375% 06/09/2073	123	0.01
EUR	100,000	America Movil SAB de CV 6.375% 06/09/2073^	116	0.01
USD	450,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.125% 06/06/2024	396	0.03
USD	150,000	BBVA Bancomer SA 4.375% 10/04/2024	137	0.01
USD	200,000	BBVA Bancomer SA 6.750% 30/09/2022	193	0.02
USD	150,000	Becle SAB de CV 3.750% 13/05/2025^	131	0.01
USD	150,000	Coca-Cola Femsa SAB de CV 3.875% 26/11/2023	138	0.01
USD	200,000	Cometa Energia SA de CV 6.375% 24/04/2035	172	0.01
USD	200,000	Controladora Mabe SA de CV 5.600% 23/10/2028	181	0.02
USD	200,000	El Puerto de Liverpool SAB de CV 3.950% 02/10/2024	174	0.01
USD	250,000	Fermaca Enterprises S de RL de CV 6.375% 30/03/2038	200	0.02
EUR	100,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	104	0.01
USD	150,000	Fomento Economico Mexicano SAB de CV 2.875% 10/05/2023	131	0.01
USD	400,000	Grupo Bimbo SAB de CV 3.875% 27/06/2024	362	0.03
USD	200,000	Grupo Bimbo SAB de CV 4.700% 10/11/2047	172	0.01
USD	200,000	Grupo Televisa SAB 4.625% 30/01/2026	183	0.02
USD	200,000	Grupo Televisa SAB 5.000% 13/05/2045	174	0.01
USD	200,000	Grupo Televisa SAB 6.125% 31/01/2046	203	0.02
USD	250,000	Grupo Televisa SAB 6.625% 18/03/2025	251	0.02
USD	200,000	Mexichem SAB de CV 4.875% 19/09/2022	185	0.02
USD	200,000	Mexichem SAB de CV 5.875% 17/09/2044	177	0.01
EUR	125,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	131	0.01
USD	200,000	Sigma Alimentos SA de CV 4.125% 02/05/2026	174	0.01
USD	200,000	Trust F/1401 5.250% 15/12/2024	183	0.02

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Mexico (31 March 2018: 0.66%) (cont)				
Corporate Bonds (cont)				
USD	300,000	Trust F/1401 5.250% 30/01/2026^	272	0.02
Total Mexico			7,259	0.60
Netherlands (31 March 2018: 6.40%)				
Corporate Bonds				
EUR	125,000	ABB Finance BV 0.625% 03/05/2023	127	0.01
EUR	150,000	ABB Finance BV 0.750% 16/05/2024	153	0.01
EUR	100,000	ABN AMRO Bank NV 0.500% 17/07/2023	101	0.01
EUR	200,000	ABN AMRO Bank NV 0.625% 31/05/2022	204	0.02
EUR	300,000	ABN AMRO Bank NV 0.875% 15/01/2024	308	0.03
EUR	211,000	ABN AMRO Bank NV 1.000% 16/04/2025^	220	0.02
EUR	200,000	ABN AMRO Bank NV 2.125% 26/11/2020	208	0.02
USD	200,000	ABN AMRO Bank NV 2.450% 04/06/2020	177	0.01
EUR	222,000	ABN AMRO Bank NV 2.500% 29/11/2023	246	0.02
EUR	300,000	ABN AMRO Bank NV 2.875% 30/06/2025	309	0.03
EUR	100,000	ABN AMRO Bank NV 2.875% 18/01/2028	107	0.01
EUR	200,000	ABN AMRO Bank NV 4.125% 28/03/2022	224	0.02
USD	200,000	ABN AMRO Bank NV 4.400% 27/03/2028	179	0.01
USD	200,000	ABN AMRO Bank NV 4.750% 28/07/2025	185	0.01
USD	200,000	ABN AMRO Bank NV 4.800% 18/04/2026	186	0.02
USD	200,000	ABN AMRO Bank NV 6.250% 27/04/2022	191	0.02
EUR	200,000	ABN AMRO Bank NV 6.375% 27/04/2021	225	0.02
EUR	200,000	ABN AMRO Bank NV 7.125% 06/07/2022	242	0.02
EUR	100,000	Achmea Bank NV 2.750% 18/02/2021	105	0.01
EUR	100,000	Achmea BV 2.500% 19/11/2020	104	0.01
EUR	100,000	Achmea BV 4.250%*	101	0.01
EUR	100,000	Achmea BV 6.000% 04/04/2043	111	0.01
EUR	200,000	Adecco International Financial Services BV 1.000% 02/12/2024	205	0.02
EUR	250,000	Aegon NV 4.000% 25/04/2044	264	0.02
GBP	50,000	Aegon NV 6.125% 15/12/2031	82	0.01
GBP	50,000	Aegon NV 6.625% 16/12/2039	92	0.01
EUR	100,000	Airbus Finance BV 1.375% 13/05/2031	104	0.01
EUR	100,000	Airbus Finance BV 2.125% 29/10/2029	114	0.01
USD	250,000	Airbus Finance BV 2.700% 17/04/2023	221	0.02
USD	200,000	Airbus SE 3.950% 10/04/2047	183	0.01
EUR	100,000	Akzo Nobel NV 1.125% 08/04/2026	104	0.01
EUR	100,000	Akzo Nobel NV 1.750% 07/11/2024	107	0.01
EUR	500,000	Allianz Finance II BV 0.250% 06/06/2023	505	0.04
EUR	200,000	Allianz Finance II BV 0.875% 06/12/2027	206	0.02
EUR	100,000	Allianz Finance II BV 1.375% 21/04/2031	103	0.01
EUR	200,000	Allianz Finance II BV 1.500% 15/01/2030	212	0.02
EUR	100,000	Allianz Finance II BV 3.000% 13/03/2028	121	0.01
EUR	100,000	Allianz Finance II BV 3.500% 14/02/2022	110	0.01
GBP	100,000	Allianz Finance II BV 4.500% 13/03/2043	164	0.01
EUR	200,000	Allianz Finance II BV 5.750% 08/07/2041	223	0.02
EUR	100,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	104	0.01
EUR	200,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	217	0.02
EUR	100,000	Argentum Netherlands BV for Swiss Life AG 4.375%*	109	0.01
USD	200,000	Argentum Netherlands BV for Swiss Re Ltd 4.625%*	174	0.01
USD	200,000	Argentum Netherlands BV for Swiss Re Ltd 5.750% 15/08/2050	186	0.02
EUR	175,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	194	0.02
EUR	291,000	ASML Holding NV 1.375% 07/07/2026	304	0.02
EUR	175,000	ASML Holding NV 1.625% 28/05/2027	186	0.02

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Netherlands (31 March 2018: 6.40%) (cont)				
Netherlands (31 March 2018: 6.40%) (cont)					Corporate Bonds (cont)				
EUR	100,000	ASML Holding NV 3.375% 19/09/2023	113	0.01	EUR	100,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	114	0.01
EUR	150,000	ASR Nederland NV 5.000%*	162	0.01	USD	250,000	Cooperatieve Rabobank UA 3.950% 09/11/2022	227	0.02
USD	250,000	AT Securities BV 5.250%*	211	0.02	EUR	231,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	257	0.02
EUR	100,000	Bayer Capital Corp BV 1.250% 13/11/2023	103	0.01	USD	200,000	Cooperatieve Rabobank UA 4.000% 10/04/2029	176	0.01
EUR	300,000	Bayer Capital Corp BV 2.125% 15/12/2029	305	0.02	EUR	400,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	431	0.04
CHF	100,000	Bharti Airtel International Netherlands BV 3.000% 31/03/2020	91	0.01	EUR	350,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	394	0.03
EUR	100,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	104	0.01	EUR	118,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	146	0.01
USD	250,000	Bharti Airtel International Netherlands BV 5.350% 20/05/2024^	230	0.02	EUR	150,000	Cooperatieve Rabobank UA 4.375% 07/06/2021	165	0.01
EUR	300,000	BMW Finance NV 0.125% 12/01/2021	302	0.02	USD	300,000	Cooperatieve Rabobank UA 4.375% 04/08/2025	276	0.02
EUR	300,000	BMW Finance NV 0.250% 14/01/2022	302	0.02	GBP	100,000	Cooperatieve Rabobank UA 4.625% 13/01/2021	123	0.01
EUR	300,000	BMW Finance NV 0.375% 10/07/2023	301	0.02	USD	250,000	Cooperatieve Rabobank UA 4.625% 01/12/2023	233	0.02
EUR	100,000	BMW Finance NV 0.500% 22/11/2022	101	0.01	GBP	100,000	Cooperatieve Rabobank UA 4.625% 23/05/2029	131	0.01
EUR	200,000	BMW Finance NV 0.750% 15/04/2024	203	0.02	EUR	400,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	461	0.04
EUR	445,000	BMW Finance NV 0.875% 17/11/2020	452	0.04	USD	300,000	Cooperatieve Rabobank UA 5.250% 24/05/2041	320	0.03
EUR	100,000	BMW Finance NV 0.875% 03/04/2025	101	0.01	USD	250,000	Cooperatieve Rabobank UA 5.250% 04/08/2045	251	0.02
EUR	300,000	BMW Finance NV 1.000% 14/11/2024	307	0.03	GBP	150,000	Cooperatieve Rabobank UA 5.375% 03/08/2060	293	0.02
EUR	300,000	BMW Finance NV 1.000% 21/01/2025^	308	0.03	EUR	200,000	CRH Funding BV 1.875% 09/01/2024	213	0.02
EUR	100,000	BMW Finance NV 1.125% 22/05/2026	102	0.01	EUR	100,000	Daimler International Finance BV 0.200% 13/09/2021	100	0.01
EUR	150,000	BMW Finance NV 1.125% 10/01/2028^	151	0.01	EUR	300,000	Daimler International Finance BV 0.250% 09/08/2021	302	0.02
EUR	100,000	BMW Finance NV 1.250% 05/09/2022	104	0.01	EUR	250,000	Daimler International Finance BV 0.875% 09/04/2024	254	0.02
EUR	150,000	BMW Finance NV 2.000% 04/09/2020	155	0.01	EUR	100,000	Daimler International Finance BV 1.000% 11/11/2025	101	0.01
GBP	250,000	BMW Finance NV 2.375% 01/12/2021	297	0.02	EUR	400,000	Daimler International Finance BV 1.375% 26/06/2026	410	0.03
EUR	50,000	BMW Finance NV 2.375% 24/01/2023	54	0.00	GBP	100,000	Daimler International Finance BV 2.125% 07/06/2022^	118	0.01
USD	200,000	BMW Finance NV 2.500% 06/12/2021	176	0.01	EUR	300,000	de Volksbank NV 3.750% 05/11/2025	314	0.03
GBP	100,000	BMW International Investment BV 1.000% 17/11/2021	115	0.01	EUR	350,000	Deutsche Post Finance BV 2.950% 27/06/2022	384	0.03
USD	300,000	Braskem Netherlands Finance BV 3.500% 10/01/2023^	262	0.02	EUR	150,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	152	0.01
USD	400,000	Braskem Netherlands Finance BV 4.500% 10/01/2028	346	0.03	EUR	350,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	356	0.03
EUR	125,000	Brenntag Finance BV 1.125% 27/09/2025	125	0.01	EUR	207,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	214	0.02
EUR	275,000	Bunge Finance Europe BV 1.850% 16/06/2023	280	0.02	EUR	400,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	413	0.03
EUR	125,000	Cetin Finance BV 1.423% 06/12/2021	127	0.01	USD	200,000	Deutsche Telekom International Finance BV 1.950% 19/09/2021	174	0.01
EUR	100,000	Citycon Treasury BV 2.500% 01/10/2024	102	0.01	EUR	125,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	134	0.01
USD	150,000	CNH Industrial NV 3.850% 15/11/2027	128	0.01	EUR	150,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	156	0.01
USD	150,000	CNH Industrial NV 4.500% 15/08/2023	139	0.01	USD	200,000	Deutsche Telekom International Finance BV 2.225% 17/01/2020	177	0.01
EUR	200,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	205	0.02	USD	150,000	Deutsche Telekom International Finance BV 2.485% 19/09/2023	130	0.01
EUR	125,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	132	0.01	EUR	150,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	168	0.01
EUR	275,000	Compass Group International BV 0.625% 03/07/2024^	280	0.02	EUR	100,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	117	0.01
EUR	250,000	Cooperatieve Rabobank UA 0.125% 11/10/2021	252	0.02	USD	200,000	Deutsche Telekom International Finance BV 3.600% 19/01/2027	176	0.01
EUR	100,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	102	0.01	EUR	200,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	226	0.02
EUR	100,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	101	0.01	USD	200,000	Deutsche Telekom International Finance BV 4.875% 06/03/2042	185	0.01
EUR	300,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	305	0.02	EUR	20,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021	22	0.00
EUR	500,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	531	0.04	USD	200,000	Deutsche Telekom International Finance BV 6.000% 08/07/2019	180	0.01
EUR	129,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	138	0.01					
EUR	500,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	548	0.04					
USD	350,000	Cooperatieve Rabobank UA 2.500% 19/01/2021	310	0.03					
EUR	200,000	Cooperatieve Rabobank UA 2.500% 26/05/2026^	208	0.02					
USD	300,000	Cooperatieve Rabobank UA 2.750% 10/01/2022	267	0.02					
USD	350,000	Cooperatieve Rabobank UA 2.750% 10/01/2023	309	0.03					
USD	250,000	Cooperatieve Rabobank UA 3.375% 21/05/2025	226	0.02					
EUR	100,000	Cooperatieve Rabobank UA 3.750% 09/11/2020	106	0.01					
USD	250,000	Cooperatieve Rabobank UA 3.750% 21/07/2026	219	0.02					
USD	650,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	596	0.05					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Netherlands (31 March 2018: 6.40%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
GBP	200,000	Deutsche Telekom International Finance BV 6.500% 08/04/2022	266	0.02	EUR	100,000	Iberdrola International BV 1.875% 08/10/2024	109	0.01
EUR	100,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	171	0.01	EUR	400,000	Iberdrola International BV 1.875%*	395	0.03
USD	450,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	550	0.05	EUR	300,000	Iberdrola International BV 2.500% 24/10/2022^	326	0.03
GBP	125,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	223	0.02	EUR	200,000	Iberdrola International BV 2.875% 11/11/2020	210	0.02
USD	205,000	Deutsche Telekom International Finance BV 9.250% 01/06/2032	266	0.02	EUR	100,000	Iberdrola International BV 3.000% 31/01/2022	109	0.01
GBP	100,000	E.ON International Finance BV 5.875% 30/10/2037	162	0.01	EUR	100,000	Iberdrola International BV 3.250%*	105	0.01
GBP	50,000	E.ON International Finance BV 6.375% 07/06/2032	81	0.01	USD	100,000	Iberdrola International BV 6.750% 15/07/2036	111	0.01
USD	150,000	E.ON International Finance BV 6.650% 30/04/2038	166	0.01	EUR	200,000	ING Bank NV 0.750% 24/11/2020	203	0.02
GBP	200,000	E.ON International Finance BV 6.750% 27/01/2039	357	0.03	EUR	100,000	ING Bank NV 0.750% 22/02/2021	102	0.01
EUR	100,000	EDP Finance BV 1.125% 12/02/2024	102	0.01	USD	500,000	ING Bank NV 2.450% 16/03/2020	444	0.04
EUR	150,000	EDP Finance BV 1.500% 22/11/2027	152	0.01	EUR	200,000	ING Bank NV 3.625% 25/02/2026	211	0.02
EUR	125,000	EDP Finance BV 1.625% 26/01/2026	129	0.01	EUR	250,000	ING Bank NV 4.500% 21/02/2022	283	0.02
EUR	175,000	EDP Finance BV 1.875% 29/09/2023	185	0.01	USD	300,000	ING Bank NV 5.800% 25/09/2023	288	0.02
EUR	150,000	EDP Finance BV 1.875% 13/10/2025	158	0.01	EUR	500,000	ING Groep NV 0.750% 09/03/2022	507	0.04
EUR	100,000	EDP Finance BV 2.000% 22/04/2025	106	0.01	EUR	100,000	ING Groep NV 1.000% 20/09/2023	102	0.01
EUR	150,000	EDP Finance BV 2.625% 18/01/2022	161	0.01	EUR	300,000	ING Groep NV 2.000% 20/09/2028	315	0.03
EUR	100,000	EDP Finance BV 4.125% 20/01/2021	108	0.01	EUR	400,000	ING Groep NV 2.125% 10/01/2026	424	0.03
EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	103	0.01	EUR	100,000	ING Groep NV 2.500% 15/02/2029	104	0.01
EUR	200,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%*	208	0.02	EUR	200,000	ING Groep NV 2.500% 15/11/2030^	217	0.02
USD	394,000	Embraer Netherlands Finance BV 5.050% 15/06/2025	370	0.03	GBP	400,000	ING Groep NV 3.000% 18/02/2026	474	0.04
USD	75,000	Embraer Netherlands Finance BV 5.400% 01/02/2027	72	0.01	EUR	300,000	ING Groep NV 3.000% 11/04/2028	318	0.03
EUR	125,000	Enel Finance International NV 1.000% 16/09/2024	128	0.01	USD	500,000	ING Groep NV 3.950% 29/03/2027	448	0.04
EUR	185,000	Enel Finance International NV 1.375% 01/06/2026	190	0.02	USD	300,000	ING Groep NV 4.100% 02/10/2023	275	0.02
EUR	300,000	Enel Finance International NV 1.966% 27/01/2025^	320	0.03	USD	500,000	ING Groep NV 4.625% 06/01/2026	467	0.04
USD	200,000	Enel Finance International NV 2.750% 06/04/2023	173	0.01	USD	200,000	ING Groep NV 4.700% 22/03/2028	180	0.01
USD	400,000	Enel Finance International NV 2.875% 25/05/2022	350	0.03	EUR	300,000	innogy Finance BV 1.500% 31/07/2029	307	0.02
USD	700,000	Enel Finance International NV 3.500% 06/04/2028	585	0.05	EUR	200,000	innogy Finance BV 1.625% 30/05/2026	212	0.02
USD	200,000	Enel Finance International NV 3.625% 25/05/2027	170	0.01	EUR	125,000	innogy Finance BV 3.000% 17/01/2024	141	0.01
USD	300,000	Enel Finance International NV 4.250% 14/09/2023	273	0.02	GBP	250,000	innogy Finance BV 5.500% 06/07/2022	326	0.03
USD	200,000	Enel Finance International NV 4.750% 25/05/2047	169	0.01	GBP	100,000	innogy Finance BV 5.625% 06/12/2023	136	0.01
EUR	200,000	Enel Finance International NV 4.875% 17/04/2023	239	0.02	EUR	100,000	innogy Finance BV 5.750% 14/02/2033^	148	0.01
EUR	350,000	Enel Finance International NV 5.000% 14/09/2022	410	0.03	GBP	200,000	innogy Finance BV 6.125% 06/07/2039	335	0.03
GBP	250,000	Enel Finance International NV 5.750% 14/09/2040	378	0.03	GBP	100,000	innogy Finance BV 6.250% 03/06/2030	155	0.01
USD	300,000	Enel Finance International NV 6.000% 07/10/2039	294	0.02	EUR	100,000	innogy Finance BV 6.500% 10/08/2021	115	0.01
USD	100,000	Enel Finance International NV 6.800% 15/09/2037	107	0.01	EUR	200,000	JAB Holdings BV 1.250% 22/05/2024	202	0.02
EUR	100,000	Euronext NV 1.000% 18/04/2025	102	0.01	EUR	200,000	JAB Holdings BV 1.750% 25/05/2023	208	0.02
EUR	150,000	Evonik Finance BV 0.000% 08/03/2021	150	0.01	EUR	400,000	JAB Holdings BV 1.750% 25/06/2026	406	0.03
EUR	100,000	Evonik Finance BV 0.375% 07/09/2024	100	0.01	EUR	100,000	JAB Holdings BV 2.000% 18/05/2028	102	0.01
EUR	250,000	EXOR NV 1.750% 18/01/2028	249	0.02	EUR	100,000	JAB Holdings BV 2.125% 16/09/2022	105	0.01
EUR	350,000	Heineken NV 1.000% 04/05/2026	359	0.03	EUR	100,000	JAB Holdings BV 2.500% 25/06/2029	104	0.01
EUR	125,000	Heineken NV 1.375% 29/01/2027	131	0.01	GBP	100,000	JT International Financial Services BV 2.750% 28/09/2033	118	0.01
EUR	200,000	Heineken NV 1.500% 07/12/2024	212	0.02	USD	400,000	JT International Financial Services BV 3.875% 28/09/2028	366	0.03
EUR	150,000	Heineken NV 1.500% 03/10/2029	156	0.01	EUR	150,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	153	0.01
EUR	100,000	Heineken NV 2.125% 04/08/2020	103	0.01	EUR	100,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	102	0.01
USD	200,000	Heineken NV 3.400% 01/04/2022	181	0.01	USD	58,000	Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	57	0.00
USD	100,000	Heineken NV 4.000% 01/10/2042	86	0.01	EUR	300,000	Koninklijke DSM NV 1.375% 26/09/2022	315	0.03
USD	100,000	Heineken NV 4.350% 29/03/2047	90	0.01	EUR	100,000	Koninklijke DSM NV 2.375% 03/04/2024	111	0.01
EUR	300,000	Iberdrola International BV 0.375% 15/09/2025	298	0.02	EUR	100,000	Koninklijke KPN NV 1.125% 11/09/2028	97	0.01
EUR	100,000	Iberdrola International BV 1.125% 27/01/2023	104	0.01	EUR	100,000	Koninklijke KPN NV 4.250% 01/03/2022	110	0.01
EUR	200,000	Iberdrola International BV 1.125% 21/04/2026^	208	0.02	GBP	100,000	Koninklijke KPN NV 5.000% 18/11/2026	130	0.01
EUR	100,000	Iberdrola International BV 1.750% 17/09/2023	107	0.01	GBP	50,000	Koninklijke KPN NV 5.750% 17/09/2029	68	0.01
					USD	229,000	Koninklijke KPN NV 8.375% 01/10/2030	259	0.02
					USD	200,000	Koninklijke Philips NV 6.875% 11/03/2038	237	0.02
					EUR	200,000	LeasePlan Corp NV 1.000% 24/05/2021	203	0.02
					EUR	400,000	LeasePlan Corp NV 1.375% 07/03/2024	404	0.03
					EUR	300,000	Linde Finance BV 0.250% 18/01/2022	304	0.02
					EUR	100,000	Linde Finance BV 1.000% 20/04/2028	104	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Netherlands (31 March 2018: 6.40%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
GBP	50,000	Linde Finance BV 5.875% 24/04/2023	69	0.01	EUR	100,000	Repsol International Finance BV 2.625% 28/05/2020	103	0.01
USD	200,000	Lukoil International Finance BV 4.563% 24/04/2023	181	0.01	EUR	100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	116	0.01
USD	200,000	Lukoil International Finance BV 4.750% 02/11/2026	181	0.01	EUR	200,000	Roche Finance Europe BV 0.500% 27/02/2023	205	0.02
USD	200,000	Lukoil International Finance BV 6.125% 09/11/2020	185	0.01	EUR	250,000	Schaeffler Finance BV 3.250% 15/05/2025	260	0.02
USD	100,000	Lukoil International Finance BV 6.656% 07/06/2022	96	0.01	EUR	250,000	Shell International Finance BV 0.375% 15/02/2025	253	0.02
USD	100,000	Lukoil International Finance BV 7.250% 05/11/2019	91	0.01	EUR	100,000	Shell International Finance BV 0.750% 12/05/2024	104	0.01
USD	175,000	LYB International Finance BV 5.250% 15/07/2043	160	0.01	EUR	175,000	Shell International Finance BV 0.750% 15/08/2028	177	0.01
EUR	200,000	LYB International Finance II BV 1.875% 02/03/2022	207	0.02	CHF	50,000	Shell International Finance BV 0.875% 21/08/2028	48	0.00
USD	20,000	LYB International Finance II BV 3.500% 02/03/2027	17	0.00	EUR	200,000	Shell International Finance BV 1.000% 06/04/2022	207	0.02
USD	200,000	LyondellBasell Industries NV 4.625% 26/02/2055	160	0.01	EUR	107,000	Shell International Finance BV 1.250% 15/03/2022	111	0.01
USD	200,000	LyondellBasell Industries NV 5.750% 15/04/2024	194	0.02	EUR	175,000	Shell International Finance BV 1.250% 12/05/2028	185	0.01
USD	200,000	LyondellBasell Industries NV 6.000% 15/11/2021	190	0.02	EUR	208,000	Shell International Finance BV 1.625% 20/01/2027	226	0.02
EUR	100,000	Madriena Red de Gas Finance BV 1.375% 11/04/2025	102	0.01	USD	150,000	Shell International Finance BV 1.750% 12/09/2021	131	0.01
EUR	100,000	Madriena Red de Gas Finance BV 2.250% 11/04/2029	105	0.01	USD	350,000	Shell International Finance BV 1.875% 10/05/2021	308	0.03
USD	300,000	Minejesa Capital BV 5.625% 10/08/2037	265	0.02	EUR	100,000	Shell International Finance BV 1.875% 15/09/2025	110	0.01
USD	300,000	Mondelez International Holdings Netherlands BV 2.000% 28/10/2021	260	0.02	USD	400,000	Shell International Finance BV 2.125% 11/05/2020	354	0.03
EUR	150,000	Mylan NV 1.250% 23/11/2020	152	0.01	USD	200,000	Shell International Finance BV 2.250% 10/11/2020	177	0.01
USD	275,000	Mylan NV 2.500% 07/06/2019	245	0.02	USD	384,000	Shell International Finance BV 2.250% 06/01/2023	337	0.03
EUR	100,000	Mylan NV 3.125% 22/11/2028	105	0.01	USD	50,000	Shell International Finance BV 2.375% 21/08/2022	44	0.00
USD	114,000	Mylan NV 3.150% 15/06/2021	101	0.01	USD	250,000	Shell International Finance BV 2.500% 12/09/2026	215	0.02
USD	200,000	Mylan NV 3.950% 15/06/2026	170	0.01	USD	390,000	Shell International Finance BV 3.250% 11/05/2025	354	0.03
USD	325,000	Mylan NV 5.250% 15/06/2046	262	0.02	USD	100,000	Shell International Finance BV 3.400% 12/08/2023	92	0.01
USD	300,000	Myriad International Holdings BV 5.500% 21/07/2025	287	0.02	USD	150,000	Shell International Finance BV 3.625% 21/08/2042	130	0.01
EUR	100,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	125	0.01	USD	200,000	Shell International Finance BV 3.750% 12/09/2046	178	0.01
EUR	300,000	Naturgy Finance BV 0.875% 15/05/2025	303	0.02	USD	100,000	Shell International Finance BV 3.875% 13/11/2028	94	0.01
EUR	200,000	Naturgy Finance BV 1.250% 19/04/2026	206	0.02	USD	300,000	Shell International Finance BV 4.000% 10/05/2046	278	0.02
EUR	200,000	Naturgy Finance BV 1.375% 19/01/2027	206	0.02	USD	286,000	Shell International Finance BV 4.125% 11/05/2035	271	0.02
EUR	100,000	Naturgy Finance BV 1.500% 29/01/2028	104	0.01	USD	271,000	Shell International Finance BV 4.375% 11/05/2045	264	0.02
EUR	100,000	Naturgy Finance BV 2.875% 11/03/2024	112	0.01	USD	155,000	Shell International Finance BV 4.550% 12/08/2043	153	0.01
EUR	100,000	Naturgy Finance BV 3.875% 11/04/2022	112	0.01	USD	180,000	Shell International Finance BV 5.500% 25/03/2040	198	0.02
EUR	200,000	NE Property BV 1.750% 23/11/2024	182	0.01	USD	404,000	Shell International Finance BV 6.375% 15/12/2038	487	0.04
EUR	400,000	NIBC Bank NV 1.125% 19/04/2023	397	0.03	EUR	100,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	101	0.01
EUR	100,000	NN Group NV 0.875% 13/01/2023	102	0.01	EUR	200,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	203	0.02
EUR	100,000	NN Group NV 4.500%*	106	0.01	EUR	100,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	103	0.01
EUR	100,000	NN Group NV 4.625% 08/04/2044	109	0.01	EUR	125,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	127	0.01
EUR	250,000	NN Group NV 4.625% 13/01/2048	270	0.02	USD	250,000	Siemens Financieringsmaatschappij NV 1.700% 15/09/2021	217	0.02
EUR	150,000	Nomura Europe Finance NV 1.125% 03/06/2020	152	0.01	EUR	450,000	Siemens Financieringsmaatschappij NV 1.750% 12/03/2021	467	0.04
EUR	100,000	Nomura Europe Finance NV 1.500% 12/05/2021	103	0.01	USD	250,000	Siemens Financieringsmaatschappij NV 2.350% 15/10/2026	210	0.02
USD	200,000	NXP BV / NXP Funding LLC 4.125% 01/06/2021	181	0.01	USD	250,000	Siemens Financieringsmaatschappij NV 2.700% 16/03/2022	222	0.02
USD	213,000	NXP BV / NXP Funding LLC 4.875% 01/03/2024	200	0.02	USD	750,000	Siemens Financieringsmaatschappij NV 2.900% 27/05/2022	670	0.05
USD	500,000	NXP BV / NXP Funding LLC 5.550% 01/12/2028	481	0.04	USD	500,000	Siemens Financieringsmaatschappij NV 3.250% 27/05/2025	450	0.04
EUR	300,000	Opel Finance International BV 1.168% 18/05/2020^	303	0.02	USD	250,000	Siemens Financieringsmaatschappij NV 3.400% 16/03/2027	226	0.02
EUR	100,000	PACCAR Financial Europe BV 0.125% 07/03/2022	100	0.01	GBP	100,000	Siemens Financieringsmaatschappij NV 3.750% 10/09/2042^	144	0.01
EUR	100,000	PostNL NV 1.000% 21/11/2024^	100	0.01	USD	250,000	Siemens Financieringsmaatschappij NV 4.200% 16/03/2047	233	0.02
EUR	100,000	Redexis Gas Finance BV 2.750% 08/04/2021	104	0.01					
EUR	250,000	RELX Finance BV 1.375% 12/05/2026	257	0.02					
EUR	100,000	Ren Finance BV 1.750% 18/01/2028	102	0.01					
EUR	100,000	Ren Finance BV 2.500% 12/02/2025	108	0.01					
EUR	100,000	Ren Finance BV 4.750% 16/10/2020	107	0.01					
EUR	200,000	Repsol International Finance BV 0.500% 23/05/2022	203	0.02					
EUR	100,000	Repsol International Finance BV 2.250% 10/12/2026^	111	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Netherlands (31 March 2018: 6.40%) (cont)				
Netherlands (31 March 2018: 6.40%) (cont)					Corporate Bonds (cont)				
USD	250,000	Siemens Financieringsmaatschappij NV 4.400% 27/05/2045	240	0.02	EUR	100,000	Wuerth Finance International BV 1.000% 19/05/2022	103	0.01
USD	100,000	Siemens Financieringsmaatschappij NV 6.125% 17/08/2026	104	0.01	Total Netherlands				
EUR	100,000	Sudzucker International Finance BV 1.000% 28/11/2025 [^]	94	0.01				80,369	6.63
USD	140,000	Telefonica Europe BV 8.250% 15/09/2030	166	0.01	New Zealand (31 March 2018: 0.21%)				
EUR	200,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	204	0.02	Corporate Bonds				
EUR	300,000	Unilever NV 0.000% 31/07/2021	301	0.02	EUR	100,000	ANZ New Zealand Int'l Ltd 0.625% 01/06/2021	101	0.01
EUR	175,000	Unilever NV 0.500% 12/08/2023	178	0.01	USD	300,000	ANZ New Zealand Int'l Ltd 2.125% 28/07/2021	262	0.02
EUR	100,000	Unilever NV 0.500% 29/04/2024	102	0.01	USD	200,000	ANZ New Zealand Int'l Ltd 2.875% 25/01/2022	177	0.01
EUR	150,000	Unilever NV 0.500% 06/01/2025	152	0.01	USD	200,000	ANZ New Zealand Int'l Ltd 3.450% 17/07/2027	178	0.01
EUR	300,000	Unilever NV 1.125% 29/04/2028	313	0.03	EUR	200,000	ASB Finance Ltd 0.500% 10/06/2022	202	0.02
EUR	100,000	Unilever NV 1.375% 31/07/2029	106	0.01	EUR	300,000	ASB Finance Ltd 0.750% 13/03/2024	303	0.03
EUR	100,000	Unilever NV 1.375% 04/09/2030 [^]	105	0.01	GBP	100,000	ASB Finance Ltd 1.000% 07/09/2020	116	0.01
EUR	150,000	Unilever NV 1.625% 12/02/2033	160	0.01	USD	400,000	BNZ International Funding Ltd 2.750% 02/03/2021	355	0.03
EUR	100,000	VIVAT NV 2.375% 17/05/2024	105	0.01	EUR	150,000	Chorus Ltd 1.125% 18/10/2023	152	0.01
GBP	250,000	Volkswagen Financial Services NV 2.250% 12/04/2025	284	0.02	EUR	225,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	224	0.02
GBP	500,000	Volkswagen Financial Services NV 2.750% 10/07/2023	590	0.05	AUD	100,000	Fonterra Co-operative Group Ltd 4.500% 30/06/2021	66	0.01
EUR	300,000	Volkswagen International Finance NV 0.500% 30/03/2021	301	0.02	CHF	200,000	Westpac Securities NZ Ltd 0.375% 05/02/2024	182	0.02
EUR	200,000	Volkswagen International Finance NV 0.875% 16/01/2023	201	0.02	GBP	150,000	Westpac Securities NZ Ltd 2.500% 13/01/2021	178	0.01
EUR	300,000	Volkswagen International Finance NV 1.125% 02/10/2023	301	0.02	Total New Zealand				
EUR	125,000	Volkswagen International Finance NV 1.625% 16/01/2030	115	0.01				2,496	0.21
EUR	300,000	Volkswagen International Finance NV 1.875% 30/03/2027	295	0.02	Norway (31 March 2018: 0.21%)				
EUR	400,000	Volkswagen International Finance NV 2.000% 26/03/2021	414	0.03	Corporate Bonds				
EUR	350,000	Volkswagen International Finance NV 2.500%*	349	0.03	EUR	200,000	DNB Bank ASA 1.125% 01/03/2023	208	0.02
EUR	200,000	Volkswagen International Finance NV 3.250% 18/11/2030	211	0.02	USD	550,000	DNB Bank ASA 2.375% 02/06/2021	484	0.04
EUR	200,000	Volkswagen International Finance NV 3.300% 22/03/2033	210	0.02	EUR	450,000	DNB Bank ASA 4.375% 24/02/2021	489	0.04
EUR	250,000	Volkswagen International Finance NV 3.500% [^] *	237	0.02	EUR	375,000	SpareBank 1 SMN 0.750% 08/06/2021	380	0.03
EUR	250,000	Volkswagen International Finance NV 3.750%*	259	0.02	EUR	100,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	115	0.01
EUR	200,000	Volkswagen International Finance NV 3.875%*	191	0.02	Total Norway				
EUR	300,000	Volkswagen International Finance NV 4.125% 16/11/2038	335	0.03				1,676	0.14
EUR	300,000	Volkswagen International Finance NV 4.625%*	314	0.03	Oman (31 March 2018: 0.03%)				
EUR	200,000	Volkswagen International Finance NV 4.625%*	200	0.02	Corporate Bonds				
EUR	100,000	Vonovia Finance BV 0.875% 10/06/2022	102	0.01	USD	200,000	Bank Muscat SAOG 3.750% 03/05/2021	174	0.02
EUR	100,000	Vonovia Finance BV 0.875% 03/07/2023	101	0.01	USD	300,000	National Bank of Oman SAOG 5.625% 25/09/2023	264	0.02
EUR	200,000	Vonovia Finance BV 1.250% 06/12/2024	205	0.02	Total Oman				
EUR	100,000	Vonovia Finance BV 1.500% 31/03/2025	104	0.01				438	0.04
EUR	100,000	Vonovia Finance BV 1.500% 14/01/2028	102	0.01	Panama (31 March 2018: 0.04%)				
EUR	100,000	Vonovia Finance BV 1.625% 15/12/2020	103	0.01	Corporate Bonds				
EUR	100,000	Vonovia Finance BV 1.750% 25/01/2027	104	0.01	EUR	150,000	Carnival Corp 1.875% 07/11/2022	159	0.01
EUR	300,000	Vonovia Finance BV 1.800% 29/06/2025	315	0.03	USD	105,000	Carnival Corp 3.950% 15/10/2020	95	0.01
EUR	200,000	Vonovia Finance BV 2.750% 22/03/2038	220	0.02	Total Panama				
EUR	300,000	Vonovia Finance BV 3.625% 08/10/2021	327	0.03				254	0.02
EUR	200,000	Vonovia Finance BV 4.000%*	213	0.02	People's Republic of China (31 March 2018: 0.13%)				
EUR	175,000	Wolters Kluwer NV 1.500% 22/03/2027	183	0.01	Corporate Bonds				
EUR	100,000	Wolters Kluwer NV 2.875% 21/03/2023	110	0.01	EUR	100,000	Bank of Communications Co Ltd 3.625% 03/10/2026	103	0.01
EUR	100,000	WPC Eurobond BV 2.125% 15/04/2027	100	0.01	USD	200,000	Chongqing Nan'an Urban Construction & Development Group Co Ltd 3.625% 19/07/2021	173	0.02
EUR	100,000	WPC Eurobond BV 2.250% 19/07/2024	104	0.01	USD	250,000	Industrial Bank Co Ltd 2.375% 21/09/2021	216	0.02
					USD	300,000	Sunshine Life Insurance Corp Ltd 2.500% 20/04/2019	267	0.02
					USD	200,000	Sunshine Life Insurance Corp Ltd 3.150% 20/04/2021 [^]	172	0.01
					Total People's Republic of China				
								931	0.08
					Peru (31 March 2018: 0.09%)				
					Corporate Bonds				
					USD	200,000	Banco de Credito del Peru 4.250% 01/04/2023	183	0.01
					USD	250,000	Banco de Credito del Peru 6.125% 24/04/2027 [^]	238	0.02

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Spain (31 March 2018: 1.35%) (cont)				
Peru (31 March 2018: 0.09%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					EUR	200,000	Amadeus IT Group SA 0.875% 18/09/2023	204	0.02
USD	200,000	BBVA Banco Continental SA 5.000% 26/08/2022	187	0.02	EUR	100,000	Amadeus IT Group SA 1.500% 18/09/2026	104	0.01
USD	300,000	Kallpa Generacion SA 4.125% 16/08/2027^	264	0.02	EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	102	0.01
USD	200,000	Minsur SA 6.250% 07/02/2024	192	0.02	EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	100	0.01
Total Peru			1,064	0.09	EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 20/01/2021	204	0.02
Philippines (31 March 2018: Nil)					EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	202	0.02
Corporate Bonds					EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	203	0.02
USD	350,000	Bank of the Philippine Islands 4.250% 04/09/2023	323	0.03	USD	200,000	Banco Bilbao Vizcaya Argentaria SA 3.000% 20/10/2020	178	0.01
Total Philippines			323	0.03	EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	108	0.01
Poland (31 March 2018: 0.02%)					EUR	300,000	Banco de Sabadell SA 1.625% 07/03/2024	305	0.02
Corporate Bonds					EUR	500,000	Banco Santander SA 1.375% 09/02/2022	515	0.04
EUR	200,000	mBank SA 1.058% 05/09/2022	201	0.02	EUR	400,000	Banco Santander SA 1.375% 14/12/2022	417	0.03
Total Poland			201	0.02	EUR	200,000	Banco Santander SA 2.500% 18/03/2025^	208	0.02
Portugal (31 March 2018: 0.02%)					EUR	200,000	Banco Santander SA 3.125% 19/01/2027	214	0.02
Corporate Bonds					EUR	300,000	Banco Santander SA 3.250% 04/04/2026^	325	0.03
EUR	100,000	Brisa Concessao Rodoviaria SA 1.875% 30/04/2025	105	0.01	USD	200,000	Banco Santander SA 3.500% 11/04/2022	180	0.01
EUR	100,000	Brisa Concessao Rodoviaria SA 2.000% 22/03/2023	107	0.01	USD	200,000	Banco Santander SA 3.800% 23/02/2028	173	0.01
EUR	100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	102	0.01	USD	200,000	Banco Santander SA 3.848% 12/04/2023	180	0.01
EUR	200,000	NOS SGPS SA 1.125% 02/05/2023	203	0.01	USD	400,000	Banco Santander SA 4.379% 12/04/2028	360	0.03
Total Portugal			517	0.04	USD	200,000	Banco Santander SA 5.179% 19/11/2025	188	0.01
Republic of South Korea (31 March 2018: 0.13%)					EUR	100,000	Bankinter SA 0.875% 05/03/2024	101	0.01
Corporate Bonds					EUR	300,000	CaixaBank SA 0.750% 18/04/2023	303	0.02
USD	200,000	Hyundai Capital Services Inc 3.000% 06/03/2022	177	0.02	EUR	300,000	CaixaBank SA 1.125% 17/05/2024	305	0.02
AUD	250,000	Hyundai Capital Services Inc 3.500% 03/06/2021	161	0.01	EUR	300,000	CaixaBank SA 1.125% 27/03/2026	300	0.02
USD	200,000	KEB Hana Bank 2.500% 12/06/2019	178	0.02	EUR	200,000	CaixaBank SA 2.250% 17/04/2030	192	0.01
USD	200,000	KEB Hana Bank 2.500% 27/01/2021	177	0.01	EUR	200,000	CaixaBank SA 2.375% 01/02/2024	209	0.02
USD	200,000	Kia Motors Corp 3.250% 21/04/2026	171	0.01	EUR	200,000	Criteria Caixa SAU 1.500% 10/05/2023	202	0.02
USD	300,000	Kookmin Bank 2.875% 25/03/2023	265	0.02	EUR	200,000	Criteria Caixa SAU 1.625% 21/04/2022	204	0.02
USD	225,000	POSCO 4.000% 01/08/2023	207	0.02	EUR	100,000	Enagas Financiaciones SAU 0.750% 27/10/2026	100	0.01
USD	300,000	Shinhan Bank Co Ltd 3.750% 20/09/2027	264	0.02	EUR	200,000	Enagas Financiaciones SAU 1.250% 06/02/2025	210	0.02
USD	200,000	Shinhan Bank Co Ltd 3.875% 24/03/2026^	179	0.02	EUR	100,000	Enagas Financiaciones SAU 1.375% 05/05/2028^	104	0.01
USD	300,000	SK Broadband Co Ltd 3.875% 13/08/2023	274	0.02	EUR	225,000	FCC Aqualia SA 2.629% 08/06/2027	233	0.02
USD	300,000	Woori Bank 2.625% 20/07/2021	265	0.02	EUR	200,000	Ferrovial Emisiones SA 0.375% 14/09/2022	200	0.02
Total Republic of South Korea			2,318	0.19	EUR	100,000	Ferrovial Emisiones SA 1.375% 31/03/2025	102	0.01
Singapore (31 March 2018: 0.14%)					GBP	100,000	Iberdrola Finanzas SA 6.000% 01/07/2022	132	0.01
Corporate Bonds					GBP	150,000	Iberdrola Finanzas SA 7.375% 29/01/2024	218	0.02
USD	250,000	DBS Group Holdings Ltd 3.600% ^/	219	0.02	EUR	100,000	IE2 Holdco SAU 2.375% 27/11/2023	106	0.01
USD	389,000	Flex Ltd 5.000% 15/02/2023	360	0.03	EUR	100,000	IE2 Holdco SAU 2.875% 01/06/2026	107	0.01
USD	500,000	GLP Pte Ltd 3.875% 04/06/2025	430	0.03	EUR	100,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	101	0.01
USD	200,000	LLPL Capital Pte Ltd 6.875% 04/02/2039	193	0.02	EUR	100,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	100	0.01
USD	250,000	United Overseas Bank Ltd 2.500% 18/03/2020	222	0.02	EUR	100,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	102	0.01
USD	250,000	United Overseas Bank Ltd 2.880% 08/03/2027	218	0.02	EUR	100,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	108	0.01
Total Singapore			1,642	0.14	EUR	100,000	Mapfre SA 1.625% 19/05/2026	104	0.01
Spain (31 March 2018: 1.35%)					EUR	100,000	Mapfre SA 4.375% 31/03/2047	106	0.01
Corporate Bonds					EUR	300,000	Merlin Properties Socimi SA 1.750% 26/05/2025	304	0.02
EUR	100,000	Abertis Infraestructuras SA 1.375% 20/05/2026	98	0.01	EUR	100,000	Merlin Properties Socimi SA 2.375% 18/09/2029	101	0.01
EUR	200,000	Abertis Infraestructuras SA 1.500% 27/06/2024	202	0.02	EUR	275,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	277	0.02
EUR	200,000	Abertis Infraestructuras SA 3.750% 20/06/2023	223	0.02	EUR	100,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	100	0.01
EUR	100,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	98	0.01	EUR	300,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	307	0.02
EUR	100,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	104	0.01	EUR	100,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	104	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					Sweden (31 March 2018: 1.22%) (cont)				
Spain (31 March 2018: 1.35%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)									
EUR	200,000	Santander Consumer Finance SA 0.875% 24/01/2022	203	0.02	EUR	100,000	Securitas AB 1.250% 06/03/2025	101	0.01
EUR	100,000	Santander Consumer Finance SA 1.000% 27/02/2024	101	0.01	EUR	150,000	Securitas AB 2.625% 22/02/2021	157	0.01
EUR	100,000	Santander Consumer Finance SA 1.125% 09/10/2023	102	0.01	EUR	200,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	202	0.02
EUR	300,000	Santander Consumer Finance SA 1.500% 12/11/2020	307	0.02	GBP	200,000	Skandinaviska Enskilda Banken AB 1.250% 05/08/2022	231	0.02
EUR	100,000	Telefonica Emisiones SA 0.318% 17/10/2020	101	0.01	EUR	175,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	174	0.01
EUR	300,000	Telefonica Emisiones SA 0.750% 13/04/2022	305	0.02	EUR	100,000	Skandinaviska Enskilda Banken AB 2.000% 19/02/2021	104	0.01
EUR	100,000	Telefonica Emisiones SA 1.069% 05/02/2024	102	0.01	USD	250,000	Skandinaviska Enskilda Banken AB 2.300% 11/03/2020	222	0.02
EUR	200,000	Telefonica Emisiones SA 1.447% 22/01/2027 ^A	205	0.02	EUR	100,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	103	0.01
EUR	200,000	Telefonica Emisiones SA 1.477% 14/09/2021	207	0.02	USD	200,000	Skandinaviska Enskilda Banken AB 2.625% 17/11/2020	177	0.01
EUR	300,000	Telefonica Emisiones SA 1.528% 17/01/2025 ^A	314	0.02	USD	400,000	Skandinaviska Enskilda Banken AB 2.625% 15/03/2021	355	0.03
EUR	200,000	Telefonica Emisiones SA 1.788% 12/03/2029 ^A	205	0.02	USD	300,000	Skandinaviska Enskilda Banken AB 2.800% 11/03/2022	266	0.02
EUR	200,000	Telefonica Emisiones SA 1.930% 17/10/2031 ^A	204	0.02	EUR	100,000	SKF AB 1.250% 17/09/2025	101	0.01
EUR	200,000	Telefonica Emisiones SA 2.242% 27/05/2022 ^A	213	0.02	EUR	100,000	SKF AB 1.625% 02/12/2022	104	0.01
EUR	100,000	Telefonica Emisiones SA 2.318% 17/10/2028	108	0.01	EUR	200,000	Svenska Handelsbanken AB 0.250% 28/02/2022	202	0.02
EUR	300,000	Telefonica Emisiones SA 2.932% 17/10/2029	342	0.03	EUR	400,000	Svenska Handelsbanken AB 0.500% 21/03/2023	406	0.03
EUR	500,000	Telefonica Emisiones SA 3.961% 26/03/2021	540	0.04	EUR	138,000	Svenska Handelsbanken AB 1.125% 14/12/2022	143	0.01
EUR	100,000	Telefonica Emisiones SA 3.987% 23/01/2023	114	0.01	EUR	250,000	Svenska Handelsbanken AB 1.250% 02/03/2028	249	0.02
USD	300,000	Telefonica Emisiones SA 4.103% 08/03/2027	271	0.02	EUR	100,000	Svenska Handelsbanken AB 1.625% 05/03/2029	101	0.01
USD	200,000	Telefonica Emisiones SA 4.570% 27/04/2023	189	0.01	USD	1,000,000	Svenska Handelsbanken AB 1.875% 07/09/2021	872	0.07
USD	600,000	Telefonica Emisiones SA 5.213% 08/03/2047	541	0.04	GBP	100,000	Svenska Handelsbanken AB 2.375% 18/01/2022	119	0.01
GBP	150,000	Telefonica Emisiones SA 5.289% 09/12/2022	196	0.02	GBP	100,000	Svenska Handelsbanken AB 2.750% 05/12/2022	121	0.01
GBP	50,000	Telefonica Emisiones SA 5.445% 08/10/2029	72	0.00	EUR	300,000	Svenska Handelsbanken AB 4.375% 20/10/2021	334	0.03
USD	100,000	Telefonica Emisiones SA 5.462% 16/02/2021	93	0.01	USD	150,000	Svenska Handelsbanken AB 5.125% 30/03/2020	137	0.01
USD	400,000	Telefonica Emisiones SA 5.520% 01/03/2049	373	0.03	EUR	130,000	Swedbank AB 0.250% 07/11/2022	129	0.01
USD	175,000	Telefonica Emisiones SA 7.045% 20/06/2036	190	0.01	EUR	150,000	Swedbank AB 0.300% 06/09/2022	149	0.01
Total Spain			15,935	1.31	EUR	100,000	Swedbank AB 0.625% 04/01/2021	101	0.01
Sweden (31 March 2018: 1.22%)					EUR	200,000	Swedbank AB 1.000% 22/11/2027	193	0.02
Corporate Bonds					GBP	100,000	Swedbank AB 1.250% 29/12/2021 ^A	114	0.01
EUR	100,000	Akelius Residential Property AB 1.125% 14/03/2024	99	0.01	USD	300,000	Swedbank AB 2.650% 10/03/2021	264	0.02
EUR	175,000	Akelius Residential Property AB 1.500% 23/01/2022	179	0.01	USD	279,000	Swedbank AB 2.800% 14/03/2022	243	0.02
EUR	100,000	Akelius Residential Property AB 1.750% 07/02/2025	101	0.01	EUR	150,000	Swedish Match AB 0.875% 23/09/2024	148	0.01
EUR	100,000	Atlas Copco AB 0.625% 30/08/2026	100	0.01	EUR	100,000	Tele2 AB 1.125% 15/05/2024	102	0.01
EUR	200,000	Atlas Copco AB 2.500% 28/02/2023	218	0.02	EUR	150,000	Tele2 AB 2.125% 15/05/2028	156	0.01
EUR	125,000	Castellum AB 2.125% 20/11/2023	129	0.01	EUR	100,000	Telia Co AB 1.625% 23/02/2035	97	0.01
EUR	110,000	Essity AB 0.500% 05/03/2020	110	0.01	EUR	100,000	Telia Co AB 2.125% 20/02/2034	103	0.01
EUR	250,000	Essity AB 1.125% 27/03/2024	258	0.02	EUR	100,000	Telia Co AB 3.000% 07/09/2027	114	0.01
EUR	125,000	Essity AB 1.625% 30/03/2027	131	0.01	EUR	175,000	Telia Co AB 3.000% 04/04/2078	178	0.01
EUR	200,000	Fastighets AB Balder 1.125% 14/03/2022	202	0.02	EUR	100,000	Telia Co AB 3.500% 05/09/2033	122	0.01
EUR	175,000	Heimstaden Bostad AB 2.125% 05/09/2023	178	0.01	EUR	150,000	Telia Co AB 3.625% 14/02/2024	172	0.01
EUR	100,000	Hemso Fastighets AB 1.750% 19/06/2029	100	0.01	EUR	100,000	Telia Co AB 4.750% 16/11/2021	112	0.01
EUR	100,000	Investor AB 1.500% 12/09/2030	105	0.01	EUR	100,000	Volvo Treasury AB 4.200% 10/06/2075	104	0.01
EUR	300,000	Investor AB 4.500% 12/05/2023	352	0.03	EUR	150,000	Volvo Treasury AB 4.850% 10/03/2078	165	0.01
EUR	200,000	Investor AB 4.875% 18/11/2021	225	0.02	Total Sweden			11,908	0.98
EUR	150,000	Lansforsakringar Bank AB 0.500% 19/09/2022	151	0.01	Switzerland (31 March 2018: 0.85%)				
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	102	0.01	Corporate Bonds				
EUR	150,000	Molnlycke Holding AB 1.750% 28/02/2024	155	0.01	EUR	200,000	Credit Suisse AG 1.000% 07/06/2023	207	0.02
EUR	125,000	Molnlycke Holding AB 1.875% 28/02/2025	128	0.01	EUR	200,000	Credit Suisse AG 1.500% 10/04/2026 ^A	213	0.02
EUR	300,000	ORLEN Capital AB 2.500% 07/06/2023	319	0.03	USD	750,000	Credit Suisse AG 2.300% 28/05/2019	668	0.05
USD	200,000	Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 4.630% 26/09/2022	185	0.02	USD	250,000	Credit Suisse AG 3.000% 29/10/2021	224	0.02
EUR	100,000	Rikshem AB 1.250% 28/06/2024	101	0.01	USD	350,000	Credit Suisse AG 3.625% 09/09/2024	316	0.03
EUR	300,000	Sagax AB 2.000% 17/01/2024 ^A	305	0.02	EUR	275,000	Credit Suisse Group AG 1.250% 17/07/2025	279	0.02
EUR	100,000	Sagax AB 2.250% 13/03/2025	101	0.01					
EUR	125,000	Securitas AB 1.125% 20/02/2024	127	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United Kingdom (31 March 2018: 7.63%) (cont)				
Switzerland (31 March 2018: 0.85%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					GBP	150,000	Affinity Water Finance Plc 5.875% 13/07/2026	222	0.02
USD	300,000	Credit Suisse Group AG 2.997% 14/12/2023	262	0.02	GBP	100,000	Anglian Water Services Financing Plc 1.625% 10/08/2025	114	0.01
USD	550,000	Credit Suisse Group AG 3.869% 12/01/2029	480	0.04	GBP	100,000	Anglian Water Services Financing Plc 4.500% 05/10/2027	137	0.01
CHF	400,000	Raiffeisen Schweiz Genossenschaft 0.350% 16/02/2024	364	0.03	GBP	50,000	Anglian Water Services Financing Plc 5.837% 30/07/2022	67	0.01
EUR	500,000	UBS AG 0.250% 10/01/2022	502	0.04	GBP	50,000	Anglian Water Services Financing Plc 6.625% 15/01/2029	80	0.01
EUR	200,000	UBS AG 0.625% 23/01/2023	203	0.02	EUR	125,000	Anglo American Capital Plc 1.625% 18/09/2025	127	0.01
EUR	100,000	UBS AG 1.125% 30/06/2020	102	0.01	EUR	300,000	Anglo American Capital Plc 1.625% 11/03/2026	302	0.02
EUR	100,000	UBS AG 1.250% 03/09/2021	103	0.01	EUR	100,000	Anglo American Capital Plc 3.500% 28/03/2022	109	0.01
USD	300,000	UBS AG 2.200% 08/06/2020	265	0.02	USD	225,000	Anglo American Capital Plc 4.000% 11/09/2027	194	0.02
USD	250,000	UBS AG 4.875% 04/08/2020	229	0.02	USD	300,000	Anglo American Capital Plc 4.750% 10/04/2027	272	0.02
EUR	300,000	UBS Group Funding Switzerland AG 1.250% 01/09/2026	306	0.02	EUR	125,000	Annington Funding Plc 1.650% 12/07/2024	126	0.01
EUR	250,000	UBS Group Funding Switzerland AG 1.750% 16/11/2022	262	0.02	GBP	100,000	Annington Funding Plc 2.646% 12/07/2025	115	0.01
EUR	300,000	UBS Group Funding Switzerland AG 2.125% 04/03/2024	321	0.03	GBP	100,000	Annington Funding Plc 3.685% 12/07/2034	120	0.01
USD	500,000	UBS Group Funding Switzerland AG 2.650% 01/02/2022	441	0.04	GBP	100,000	Annington Funding Plc 3.935% 12/07/2047	122	0.01
USD	500,000	UBS Group Funding Switzerland AG 2.859% 15/08/2023	438	0.04	USD	50,000	Aon Plc 3.875% 15/12/2025	46	0.00
USD	300,000	UBS Group Funding Switzerland AG 3.000% 15/04/2021	267	0.02	USD	25,000	Aon Plc 4.000% 27/11/2023	23	0.00
USD	350,000	UBS Group Funding Switzerland AG 3.491% 23/05/2023	313	0.02	USD	150,000	Aon Plc 4.750% 15/05/2045	139	0.01
USD	250,000	UBS Group Funding Switzerland AG 4.125% 24/09/2025	230	0.02	EUR	100,000	AstraZeneca Plc 0.250% 12/05/2021	100	0.01
USD	300,000	UBS Group Funding Switzerland AG 4.125% 15/04/2026	276	0.02	EUR	200,000	AstraZeneca Plc 0.750% 12/05/2024	203	0.02
USD	350,000	UBS Group Funding Switzerland AG 4.253% 23/03/2028	324	0.03	EUR	100,000	AstraZeneca Plc 0.875% 24/11/2021	102	0.01
Total Switzerland			7,595	0.63	USD	50,000	AstraZeneca Plc 1.950% 18/09/2019	44	0.00
Thailand (31 March 2018: 0.09%)					USD	250,000	AstraZeneca Plc 2.375% 12/06/2022	220	0.02
Corporate Bonds					USD	500,000	AstraZeneca Plc 3.125% 12/06/2027	434	0.04
USD	400,000	Bangkok Bank PCL 4.450% 19/09/2028	373	0.03	USD	270,000	AstraZeneca Plc 3.375% 16/11/2025	242	0.02
USD	100,000	Bangkok Bank PCL 4.800% 18/10/2020	92	0.01	USD	150,000	AstraZeneca Plc 4.000% 17/01/2029	139	0.01
USD	200,000	Bangkok Bank PCL 5.000% 03/10/2023	190	0.02	USD	310,000	AstraZeneca Plc 4.000% 18/09/2042	267	0.02
USD	200,000	PTT Global Chemical PCL 4.250% 19/09/2022	182	0.01	USD	200,000	AstraZeneca Plc 4.375% 17/08/2048^	184	0.02
USD	400,000	Siam Commercial Bank PCL 2.750% 16/05/2023	348	0.03	GBP	100,000	AstraZeneca Plc 5.750% 13/11/2031	158	0.01
USD	200,000	Thaioil Treasury Center Co Ltd 4.875% 23/01/2043	186	0.01	USD	175,000	AstraZeneca Plc 6.450% 15/09/2037	197	0.02
Total Thailand			1,371	0.11	EUR	100,000	Aviva Plc 0.625% 27/10/2023	101	0.01
Turkey (31 March 2018: 0.09%)					EUR	200,000	Aviva Plc 1.875% 13/11/2027	209	0.02
United Arab Emirates (31 March 2018: 0.08%)					EUR	100,000	Aviva Plc 3.375% 04/12/2045	103	0.01
Corporate Bonds					GBP	100,000	Aviva Plc 4.375% 12/09/2049	117	0.01
USD	250,000	Acwa Power Management And Investments One Ltd 5.950% 15/12/2039	225	0.02	GBP	150,000	Aviva Plc 5.125% 04/06/2050	185	0.02
USD	250,000	Burgan Senior SPC Ltd 3.125% 14/09/2021	220	0.02	GBP	225,000	Aviva Plc 5.902%*	270	0.02
USD	250,000	DIFC Sukuk Ltd 4.325% 12/11/2024	224	0.02	EUR	100,000	Aviva Plc 6.125% 05/07/2043	115	0.01
USD	300,000	Kuwait Projects Co SPC Ltd 4.500% 23/02/2027	257	0.02	GBP	50,000	Aviva Plc 6.125%*	62	0.01
USD	100,000	Kuwait Projects Co SPC Ltd 9.375% 15/07/2020	96	0.01	GBP	100,000	Aviva Plc 6.625% 03/06/2041	126	0.01
USD	200,000	NBK Tier 1 Financing Ltd 5.750%*	182	0.01	GBP	50,000	Aviva Plc 6.875% 20/05/2058	74	0.01
Total United Arab Emirates			1,204	0.10	EUR	200,000	Babcock International Group Plc 1.750% 06/10/2022	204	0.02
United Kingdom (31 March 2018: 7.63%)					USD	150,000	BAE Systems Plc 4.750% 11/10/2021	139	0.01
Corporate Bonds					USD	100,000	BAE Systems Plc 5.800% 11/10/2041	106	0.01
GBP	50,000	3i Group Plc 5.750% 03/12/2032	73	0.01	USD	160,000	Barclays Bank Plc 5.140% 14/10/2020	147	0.01
GBP	150,000	ABP Finance Plc 6.250% 14/12/2026	213	0.02	GBP	100,000	Barclays Bank Plc 5.750% 14/09/2026	138	0.01
GBP	100,000	Affinity Sutton Capital Markets Plc 4.250% 08/10/2042	144	0.01	EUR	400,000	Barclays Bank Plc 6.625% 30/03/2022	462	0.04
					USD	200,000	Barclays Bank Plc 6.750% 22/05/2019	179	0.01
					GBP	350,000	Barclays Bank Plc 10.000% 21/05/2021	471	0.04
					USD	150,000	Barclays Bank Plc 10.179% 12/06/2021	151	0.01
					EUR	300,000	Barclays Plc 0.625% 14/11/2023	294	0.02
					EUR	100,000	Barclays Plc 1.375% 24/01/2026	97	0.01
					EUR	400,000	Barclays Plc 1.500% 01/04/2022	410	0.03
					EUR	150,000	Barclays Plc 1.500% 03/09/2023	152	0.01
					USD	500,000	Barclays Plc 2.875% 08/06/2020	444	0.04
					USD	200,000	Barclays Plc 3.200% 10/08/2021	178	0.01
					USD	200,000	Barclays Plc 3.250% 12/01/2021	178	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United Kingdom (31 March 2018: 7.63%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
GBP	200,000	Barclays Plc 3.250% 12/02/2027	235	0.02	GBP	150,000	Cadent Finance Plc 1.125% 22/09/2021	173	0.01
GBP	200,000	Barclays Plc 3.250% 17/01/2033	222	0.02	GBP	200,000	Cadent Finance Plc 2.125% 22/09/2028	227	0.02
USD	200,000	Barclays Plc 3.650% 16/03/2025	174	0.01	GBP	150,000	Cadent Finance Plc 2.750% 22/09/2046	166	0.01
USD	250,000	Barclays Plc 3.684% 10/01/2023	222	0.02	GBP	100,000	Cardiff University 3.000% 07/12/2055	133	0.01
USD	300,000	Barclays Plc 4.337% 10/01/2028	265	0.02	EUR	400,000	Centrica Plc 3.000% 10/04/2076	404	0.03
USD	300,000	Barclays Plc 4.338% 16/05/2024	270	0.02	GBP	100,000	Centrica Plc 4.250% 12/09/2044	133	0.01
USD	542,000	Barclays Plc 4.375% 12/01/2026	486	0.04	GBP	150,000	Centrica Plc 5.250% 10/04/2075	178	0.01
USD	250,000	Barclays Plc 4.950% 10/01/2047	222	0.02	GBP	100,000	Centrica Plc 7.000% 19/09/2033	169	0.01
USD	250,000	Barclays Plc 5.250% 17/08/2045	233	0.02	GBP	50,000	Circle Anglia Social Housing Plc 7.250% 12/11/2038	97	0.01
EUR	231,000	BAT International Finance Plc 0.875% 13/10/2023	231	0.02	GBP	100,000	Clarion Funding Plc 2.625% 18/01/2029	119	0.01
EUR	100,000	BAT International Finance Plc 1.000% 23/05/2022 ^A	101	0.01	GBP	100,000	Clarion Funding Plc 3.125% 19/04/2048	120	0.01
EUR	150,000	BAT International Finance Plc 1.250% 13/03/2027	143	0.01	EUR	200,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	204	0.02
GBP	100,000	BAT International Finance Plc 1.750% 05/07/2021	116	0.01	EUR	200,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	212	0.02
EUR	100,000	BAT International Finance Plc 2.000% 13/03/2045	83	0.01	EUR	200,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	219	0.02
EUR	123,000	BAT International Finance Plc 2.250% 16/01/2030	119	0.01	GBP	100,000	Community Finance Co 1 Plc 5.017% 31/07/2034	155	0.01
GBP	250,000	BAT International Finance Plc 2.250% 09/09/2052	203	0.02	GBP	200,000	Compass Group Plc 2.000% 05/09/2025	237	0.02
EUR	100,000	BAT International Finance Plc 2.375% 19/01/2023	106	0.01	GBP	500,000	Coventry Building Society 5.875% 28/09/2022	662	0.05
USD	135,000	BAT International Finance Plc 2.750% 15/06/2020	120	0.01	GBP	100,000	Crh Finance UK Plc 4.125% 02/12/2029	132	0.01
EUR	100,000	BAT International Finance Plc 3.125% 06/03/2029 ^A	108	0.01	GBP	100,000	CYBG Plc 3.125% 22/06/2025	112	0.01
USD	500,000	BAT International Finance Plc 3.250% 07/06/2022	445	0.04	USD	250,000	Diageo Capital Plc 2.625% 29/04/2023	222	0.02
USD	250,000	BAT International Finance Plc 3.950% 15/06/2025	223	0.02	USD	50,000	Diageo Capital Plc 3.875% 29/04/2043	45	0.00
GBP	100,000	BAT International Finance Plc 4.000% 04/09/2026	125	0.01	USD	21,000	Diageo Capital Plc 5.875% 30/09/2036	23	0.00
EUR	50,000	BAT International Finance Plc 4.875% 24/02/2021	54	0.00	EUR	400,000	Diageo Finance Plc 0.500% 19/06/2024	404	0.03
GBP	37,000	BAT International Finance Plc 6.375% 12/12/2019	44	0.00	EUR	100,000	Diageo Finance Plc 2.375% 20/05/2026	112	0.01
GBP	300,000	BAT International Finance Plc 7.250% 12/03/2024	425	0.04	GBP	100,000	Direct Line Insurance Group Plc 9.250% 27/04/2042	138	0.01
EUR	200,000	BG Energy Capital Plc 1.250% 21/11/2022	209	0.02	EUR	100,000	DS Smith Plc 2.250% 16/09/2022	105	0.01
USD	500,000	BG Energy Capital Plc 4.000% 15/10/2021	457	0.04	GBP	100,000	DS Smith Plc 2.875% 26/07/2029	115	0.01
GBP	150,000	BG Energy Capital Plc 5.000% 04/11/2036	246	0.02	GBP	50,000	Eastern Power Networks Plc 6.250% 12/11/2036	86	0.01
GBP	150,000	BG Energy Capital Plc 5.125% 01/12/2025	214	0.02	GBP	50,000	Eastern Power Networks Plc 8.500% 31/03/2025	78	0.01
EUR	300,000	BP Capital Markets Plc 0.830% 19/09/2024	307	0.03	EUR	200,000	easyJet Plc 1.125% 18/10/2023 ^A	203	0.02
EUR	100,000	BP Capital Markets Plc 1.117% 25/01/2024	104	0.01	GBP	50,000	ENW Finance Plc 6.125% 21/07/2021	64	0.01
EUR	490,000	BP Capital Markets Plc 1.373% 03/03/2022	510	0.04	GBP	100,000	Eversholt Funding Plc 5.831% 02/12/2020	124	0.01
EUR	300,000	BP Capital Markets Plc 1.573% 16/02/2027 ^A	319	0.03	GBP	100,000	Eversholt Funding Plc 6.359% 02/12/2025	142	0.01
EUR	175,000	BP Capital Markets Plc 1.594% 03/07/2028	186	0.02	GBP	100,000	Eversholt Funding Plc 6.697% 22/02/2035	149	0.01
EUR	250,000	BP Capital Markets Plc 1.953% 03/03/2025	272	0.02	EUR	250,000	Experian Finance Plc 1.375% 25/06/2026	256	0.02
GBP	200,000	BP Capital Markets Plc 2.030% 14/02/2025	236	0.02	GBP	100,000	Experian Finance Plc 3.500% 15/10/2021	122	0.01
EUR	100,000	BP Capital Markets Plc 2.177% 28/09/2021	106	0.01	USD	225,000	Experian Finance Plc 4.250% 01/02/2029	207	0.02
EUR	200,000	BP Capital Markets Plc 2.213% 25/09/2026	222	0.02	EUR	150,000	FCE Bank Plc 0.869% 13/09/2021	148	0.01
USD	400,000	BP Capital Markets Plc 2.315% 13/02/2020	355	0.03	EUR	200,000	FCE Bank Plc 1.660% 11/02/2021	201	0.02
USD	300,000	BP Capital Markets Plc 2.500% 06/11/2022	265	0.02	EUR	300,000	FCE Bank Plc 1.875% 24/06/2021	303	0.02
EUR	150,000	BP Capital Markets Plc 2.517% 17/02/2021	158	0.01	GBP	100,000	FCE Bank Plc 2.727% 03/06/2022 ^A	114	0.01
USD	200,000	BP Capital Markets Plc 2.521% 15/01/2020	178	0.01	GBP	100,000	FCE Bank Plc 3.250% 19/11/2020	117	0.01
USD	200,000	BP Capital Markets Plc 3.062% 17/03/2022	180	0.01	USD	200,000	Ferguson Finance Plc 4.500% 24/10/2028	180	0.01
USD	250,000	BP Capital Markets Plc 3.506% 17/03/2025	227	0.02	GBP	250,000	Firstgroup Plc 5.250% 29/11/2022	311	0.03
USD	50,000	BP Capital Markets Plc 3.561% 01/11/2021	45	0.00	USD	200,000	Fresnillo Plc 5.500% 13/11/2023	188	0.02
USD	300,000	BP Capital Markets Plc 3.723% 28/11/2028	277	0.02	GBP	100,000	Friends Life Holdings Plc 8.250% 21/04/2022	138	0.01
EUR	200,000	Brambles Finance Plc 1.500% 04/10/2027	204	0.02	EUR	125,000	G4S International Finance Plc 1.500% 02/06/2024	124	0.01
EUR	100,000	British Telecommunications Plc 0.500% 23/06/2022	100	0.01	EUR	100,000	G4S International Finance Plc 1.875% 24/05/2025	100	0.01
EUR	200,000	British Telecommunications Plc 0.875% 26/09/2023	201	0.02	EUR	250,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	255	0.02
EUR	350,000	British Telecommunications Plc 1.125% 10/03/2023	358	0.03	EUR	100,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	104	0.01
EUR	275,000	British Telecommunications Plc 1.500% 23/06/2027	275	0.02	EUR	300,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	316	0.03
GBP	100,000	British Telecommunications Plc 3.625% 21/11/2047	118	0.01	USD	294,000	GlaxoSmithKline Capital Plc 2.850% 08/05/2022	263	0.02
GBP	100,000	British Telecommunications Plc 6.375% 23/06/2037	163	0.01	USD	200,000	GlaxoSmithKline Capital Plc 2.875% 01/06/2022	179	0.01
USD	450,000	British Telecommunications Plc 9.625% 15/12/2030	574	0.05	EUR	100,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	121	0.01
GBP	100,000	BUPA Finance Plc 3.375% 17/06/2021	121	0.01	GBP	100,000	GlaxoSmithKline Capital Plc 4.250% 18/12/2045	148	0.01
GBP	100,000	BUPA Finance Plc 5.000% 25/04/2023	126	0.01					
GBP	150,000	BUPA Finance Plc 5.000% 08/12/2026	191	0.02					
EUR	100,000	Cadent Finance Plc 0.625% 22/09/2024 ^A	100	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United Kingdom (31 March 2018: 7.63%) (cont)				
Corporate Bonds (cont)					United Kingdom (31 March 2018: 7.63%) (cont)				
GBP	200,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	312	0.03	GBP	100,000	InterContinental Hotels Group Plc 3.875% 28/11/2022	124	0.01
GBP	125,000	GlaxoSmithKline Capital Plc 5.250% 10/04/2042	206	0.02	USD	100,000	Invesco Finance Plc 3.125% 30/11/2022	89	0.01
GBP	100,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	181	0.01	USD	150,000	Invesco Finance Plc 4.000% 30/01/2024	138	0.01
GBP	100,000	Great Rolling Stock Co Ltd 6.500% 05/04/2031	128	0.01	EUR	150,000	ITV Plc 2.000% 01/12/2023	154	0.01
GBP	50,000	Great Rolling Stock Co Ltd 6.875% 27/07/2035	55	0.00	GBP	100,000	Land Securities Capital Markets Plc 1.974% 08/02/2024	117	0.01
GBP	150,000	Hammerson Plc 6.000% 23/02/2026	202	0.02	GBP	200,000	Land Securities Capital Markets Plc 2.375% 29/03/2027	239	0.02
EUR	100,000	HBOS Plc 4.500% 18/03/2030	111	0.01	GBP	100,000	Land Securities Capital Markets Plc 2.750% 22/09/2057	119	0.01
USD	150,000	HBOS Plc 6.000% 01/11/2033	148	0.01	GBP	100,000	Legal & General Finance Plc 5.875% 05/04/2033	164	0.01
USD	100,000	HSBC Bank Plc 4.125% 12/08/2020	91	0.01	GBP	150,000	Legal & General Group Plc 5.375% 27/10/2045	190	0.02
USD	400,000	HSBC Bank Plc 4.750% 19/01/2021	368	0.03	GBP	100,000	Legal & General Group Plc 5.500% 27/06/2064	124	0.01
GBP	100,000	HSBC Bank Plc 5.375% 22/08/2033	145	0.01	GBP	100,000	Liberty Living Finance Plc 2.625% 28/11/2024	116	0.01
EUR	272,000	HSBC Holdings Plc 0.875% 06/09/2024	274	0.02	EUR	423,000	Lloyds Bank Plc 1.000% 19/11/2021	433	0.04
EUR	400,000	HSBC Holdings Plc 1.500% 15/03/2022	415	0.03	EUR	118,000	Lloyds Bank Plc 1.250% 13/01/2025	123	0.01
EUR	900,000	HSBC Holdings Plc 1.500% 04/12/2024^	928	0.08	EUR	152,000	Lloyds Bank Plc 1.375% 08/09/2022	158	0.01
GBP	300,000	HSBC Holdings Plc 2.256% 13/11/2026^	344	0.03	USD	250,000	Lloyds Bank Plc 2.700% 17/08/2020	222	0.02
EUR	150,000	HSBC Holdings Plc 2.500% 15/03/2027^	168	0.01	AUD	300,000	Lloyds Bank Plc 3.250% 01/04/2020	192	0.02
GBP	100,000	HSBC Holdings Plc 2.625% 16/08/2028	116	0.01	USD	10,000	Lloyds Bank Plc 6.375% 21/01/2021	9	0.00
USD	250,000	HSBC Holdings Plc 2.650% 05/01/2022	221	0.02	EUR	150,000	Lloyds Bank Plc 6.500% 24/03/2020	159	0.01
USD	250,000	HSBC Holdings Plc 2.950% 25/05/2021	223	0.02	GBP	100,000	Lloyds Bank Plc 6.500% 17/09/2040	187	0.02
EUR	200,000	HSBC Holdings Plc 3.000% 30/06/2025	202	0.02	GBP	100,000	Lloyds Bank Plc 7.500% 15/04/2024	147	0.01
GBP	500,000	HSBC Holdings Plc 3.000% 22/07/2028	598	0.05	GBP	339,000	Lloyds Bank Plc 7.625% 22/04/2025^	502	0.04
USD	200,000	HSBC Holdings Plc 3.033% 22/11/2023	177	0.01	EUR	200,000	Lloyds Banking Group Plc 0.625% 15/01/2024	196	0.02
USD	750,000	HSBC Holdings Plc 3.262% 13/03/2023	669	0.06	EUR	204,000	Lloyds Banking Group Plc 0.750% 09/11/2021	206	0.02
USD	1,200,000	HSBC Holdings Plc 3.400% 08/03/2021	1,078	0.09	EUR	200,000	Lloyds Banking Group Plc 1.000% 09/11/2023	200	0.02
USD	400,000	HSBC Holdings Plc 3.900% 25/05/2026	361	0.03	USD	300,000	Lloyds Banking Group Plc 2.907% 07/11/2023	261	0.02
USD	100,000	HSBC Holdings Plc 4.000% 30/03/2022	92	0.01	USD	500,000	Lloyds Banking Group Plc 3.000% 11/01/2022	443	0.04
USD	300,000	HSBC Holdings Plc 4.041% 13/03/2028	270	0.02	USD	300,000	Lloyds Banking Group Plc 3.100% 06/07/2021	267	0.02
USD	200,000	HSBC Holdings Plc 4.250% 14/03/2024	182	0.02	USD	400,000	Lloyds Banking Group Plc 3.574% 07/11/2028	342	0.03
USD	350,000	HSBC Holdings Plc 4.250% 18/08/2025	319	0.03	USD	200,000	Lloyds Banking Group Plc 3.750% 11/01/2027	175	0.01
USD	1,000,000	HSBC Holdings Plc 4.292% 12/09/2026	917	0.08	USD	200,000	Lloyds Banking Group Plc 4.450% 08/05/2025	184	0.02
USD	325,000	HSBC Holdings Plc 4.300% 08/03/2026	300	0.02	USD	200,000	Lloyds Banking Group Plc 4.500% 04/11/2024	181	0.01
USD	100,000	HSBC Holdings Plc 4.875% 14/01/2022	94	0.01	USD	600,000	Lloyds Banking Group Plc 4.550% 16/08/2028	553	0.05
USD	405,000	HSBC Holdings Plc 5.100% 05/04/2021	376	0.03	USD	350,000	Lloyds Banking Group Plc 4.582% 10/12/2025^	315	0.03
GBP	50,000	HSBC Holdings Plc 5.750% 20/12/2027	70	0.01	USD	600,000	Lloyds Banking Group Plc 4.650% 24/03/2026^	542	0.04
GBP	250,000	HSBC Holdings Plc 6.000% 29/03/2040	379	0.03	GBP	200,000	London & Quadrant Housing Trust Ltd 2.625% 05/05/2026	238	0.02
USD	240,000	HSBC Holdings Plc 6.100% 14/01/2042	278	0.02	GBP	100,000	London & Quadrant Housing Trust Ltd 2.750% 20/07/2057	105	0.01
USD	350,000	HSBC Holdings Plc 6.500% 02/05/2036	384	0.03	GBP	100,000	London & Quadrant Housing Trust Ltd 5.486% 15/06/2042	159	0.01
USD	250,000	HSBC Holdings Plc 6.500% 15/09/2037	277	0.02	GBP	50,000	London & Quadrant Housing Trust Ltd 5.500% 27/01/2040	79	0.01
USD	400,000	HSBC Holdings Plc 6.800% 01/06/2038	457	0.04	EUR	100,000	London Stock Exchange Group Plc 0.875% 19/09/2024	102	0.01
GBP	200,000	HSBC Holdings Plc 7.000% 07/04/2038	332	0.03	EUR	100,000	London Stock Exchange Group Plc 1.750% 19/09/2029	103	0.01
GBP	50,000	Hutchison Whampoa Finance UK Plc 5.625% 24/11/2026	73	0.01	GBP	200,000	Manchester Airport Group Funding Plc 4.125% 02/04/2024	256	0.02
GBP	100,000	Hyde Housing Association Ltd 5.125% 23/07/2040	154	0.01	GBP	200,000	Marks & Spencer Plc 6.125% 06/12/2021	256	0.02
EUR	100,000	Imperial Brands Finance Plc 0.500% 27/07/2021	100	0.01	EUR	200,000	Mondi Finance Plc 1.500% 15/04/2024	207	0.02
EUR	225,000	Imperial Brands Finance Plc 1.125% 14/08/2023	226	0.02	EUR	200,000	Motability Operations Group Plc 0.875% 14/03/2025	203	0.02
EUR	175,000	Imperial Brands Finance Plc 1.375% 27/01/2025	175	0.01	GBP	100,000	Motability Operations Group Plc 3.625% 10/03/2036	135	0.01
EUR	100,000	Imperial Brands Finance Plc 2.125% 12/02/2027	100	0.01	GBP	100,000	Motability Operations Group Plc 3.750% 16/07/2026	132	0.01
EUR	150,000	Imperial Brands Finance Plc 2.250% 26/02/2021	155	0.01	EUR	150,000	Nationwide Building Society 1.125% 03/06/2022	154	0.01
USD	200,000	Imperial Brands Finance Plc 3.500% 11/02/2023	178	0.01	EUR	310,000	Nationwide Building Society 1.250% 03/03/2025	319	0.03
USD	300,000	Imperial Brands Finance Plc 4.250% 21/07/2025	272	0.02					
GBP	100,000	Imperial Brands Finance Plc 4.875% 07/06/2032	132	0.01					
EUR	100,000	Imperial Brands Finance Plc 5.000% 02/12/2019	103	0.01					
GBP	185,000	Imperial Brands Finance Plc 5.500% 28/09/2026	250	0.02					
GBP	150,000	Imperial Brands Finance Plc 8.125% 15/03/2024	219	0.02					
EUR	150,000	Informa Plc 1.500% 05/07/2023	154	0.01					
EUR	125,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	129	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United Kingdom (31 March 2018: 7.63%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
EUR	100,000	Nationwide Building Society 1.500% 08/03/2026	100	0.01	USD	500,000	Royal Bank of Scotland Group Plc 4.800% 05/04/2026	462	0.04
EUR	100,000	Nationwide Building Society 2.000% 25/07/2029	98	0.01	USD	300,000	Royal Bank of Scotland Group Plc 4.892% 18/05/2029	277	0.02
GBP	100,000	Nationwide Building Society 3.000% 06/05/2026	125	0.01	USD	200,000	Royal Bank of Scotland Group Plc 5.125% 28/05/2024	183	0.02
USD	200,000	Nationwide Building Society 3.900% 21/07/2025	181	0.01	USD	900,000	Royal Bank of Scotland Group Plc 6.100% 10/06/2023	851	0.07
USD	250,000	Nationwide Building Society 4.000% 14/09/2026	215	0.02	USD	100,000	Royal Bank of Scotland Group Plc 6.400% 21/10/2019	91	0.01
USD	300,000	Nationwide Building Society 4.125% 18/10/2032	249	0.02	GBP	200,000	Sanctuary Capital Plc 5.000% 26/04/2047	325	0.03
USD	300,000	Nationwide Building Society 4.363% 01/08/2024	271	0.02	USD	300,000	Santander UK Group Holdings Plc 2.875% 05/08/2021	265	0.02
EUR	150,000	Nationwide Building Society 6.750% 22/07/2020	163	0.01	GBP	100,000	Santander UK Group Holdings Plc 2.920% 08/05/2026	118	0.01
EUR	250,000	Natwest Markets Plc 1.125% 14/06/2023	250	0.02	USD	200,000	Santander UK Group Holdings Plc 3.373% 05/01/2024	175	0.01
EUR	200,000	Natwest Markets Plc 5.500% 23/03/2020	210	0.02	USD	300,000	Santander UK Group Holdings Plc 3.571% 10/01/2023	266	0.02
GBP	100,000	Next Group Plc 5.375% 26/10/2021	126	0.01	GBP	100,000	Santander UK Group Holdings Plc 3.625% 14/01/2026	122	0.01
EUR	150,000	NGG Finance Plc 4.250% 18/06/2076	156	0.01	USD	200,000	Santander UK Group Holdings Plc 5.625% 15/09/2045	183	0.02
GBP	250,000	NGG Finance Plc 5.625% 18/06/2073	311	0.03	EUR	256,000	Santander UK Plc 1.125% 14/01/2022	262	0.02
GBP	50,000	Northern Gas Networks Finance Plc 4.875% 30/06/2027	70	0.01	USD	200,000	Santander UK Plc 2.125% 03/11/2020	176	0.01
GBP	200,000	Northern Powergrid Holdings Co 7.250% 15/12/2022	280	0.02	EUR	500,000	Santander UK Plc 2.625% 16/07/2020	517	0.04
GBP	150,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	167	0.01	USD	200,000	Santander UK Plc 3.400% 01/06/2021	179	0.01
GBP	200,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	313	0.03	USD	200,000	Santander UK Plc 3.750% 15/11/2021	181	0.01
GBP	100,000	Notting Hill Housing Trust 4.375% 20/02/2054	145	0.01	GBP	100,000	Santander UK Plc 3.875% 15/10/2029	135	0.01
GBP	100,000	Notting Hill Housing Trust 5.250% 07/07/2042	154	0.01	USD	50,000	Santander UK Plc 4.000% 13/03/2024	46	0.00
GBP	150,000	Orbit Capital Plc 3.500% 24/03/2045	186	0.02	USD	400,000	Santander UK Plc 5.000% 07/11/2023	366	0.03
GBP	100,000	Peabody Capital No 2 Plc 3.250% 14/09/2048	120	0.01	GBP	100,000	Scottish Widows Ltd 5.500% 16/06/2023	128	0.01
GBP	100,000	Peabody Capital Plc 5.250% 17/03/2043	159	0.01	GBP	100,000	Scottish Widows Ltd 7.000% 16/06/2043	147	0.01
GBP	100,000	Penarian Housing Finance Plc 3.212% 07/06/2052	117	0.01	GBP	150,000	Segro Plc 2.875% 11/10/2037	171	0.01
GBP	100,000	Pension Insurance Corp Plc 5.625% 20/09/2030	115	0.01	GBP	50,000	Segro Plc 5.625% 07/12/2020	62	0.01
GBP	100,000	Places For People Treasury Plc 2.875% 17/08/2026	115	0.01	GBP	150,000	Severn Trent Utilities Finance Plc 4.875% 24/01/2042	230	0.02
USD	100,000	PPL WEM Ltd / Western Power Distribution Ltd 5.375% 01/05/2021	92	0.01	GBP	50,000	Severn Trent Utilities Finance Plc 6.125% 26/02/2024	69	0.01
GBP	100,000	Principality Building Society 2.375% 23/11/2023	115	0.01	GBP	50,000	Severn Trent Utilities Finance Plc 6.250% 07/06/2029	78	0.01
GBP	100,000	Prudential Plc 5.000% 20/07/2055	126	0.01	EUR	200,000	Sky Ltd 1.500% 15/09/2021	207	0.02
GBP	250,000	Prudential Plc 5.625% 20/10/2051	308	0.03	EUR	150,000	Sky Ltd 1.875% 24/11/2023	161	0.01
GBP	150,000	Prudential Plc 5.700% 19/12/2063	207	0.02	EUR	200,000	Sky Ltd 2.500% 15/09/2026	223	0.02
GBP	160,000	Prudential Plc 6.875% 20/01/2023	223	0.02	USD	200,000	Sky Ltd 2.625% 16/09/2019	178	0.01
USD	500,000	Reckitt Benckiser Treasury Services Plc 2.375% 24/06/2022	438	0.04	USD	350,000	Sky Ltd 3.750% 16/09/2024	322	0.03
USD	500,000	Reckitt Benckiser Treasury Services Plc 3.000% 26/06/2027	430	0.04	GBP	50,000	Sky Ltd 6.000% 21/05/2027	75	0.01
USD	300,000	Reckitt Benckiser Treasury Services Plc 3.625% 21/09/2023	273	0.02	EUR	400,000	Smiths Group Plc 1.250% 28/04/2023	407	0.03
EUR	175,000	Rentokil Initial Plc 0.950% 22/11/2024	176	0.01	GBP	100,000	Society of Lloyd's 4.750% 30/10/2024	125	0.01
GBP	100,000	Rio Tinto Finance Plc 4.000% 11/12/2029	138	0.01	GBP	100,000	Society of Lloyd's 4.875% 07/02/2047	124	0.01
USD	200,000	Rio Tinto Finance USA Plc 4.750% 22/03/2042	201	0.02	GBP	100,000	South Eastern Power Networks Plc 5.625% 30/09/2030	152	0.01
GBP	100,000	Riverside Finance Plc 3.875% 05/12/2044	135	0.01	GBP	100,000	South Eastern Power Networks Plc 6.375% 12/11/2031 ^A	164	0.01
GBP	100,000	RI Finance Bonds No 3 Plc 6.125% 13/11/2028	130	0.01	GBP	200,000	Southern Electric Power Distribution Plc 5.500% 07/06/2032	303	0.03
EUR	100,000	Rolls-Royce Plc 2.125% 18/06/2021	105	0.01	GBP	100,000	Southern Gas Networks Plc 2.500% 03/02/2025	119	0.01
USD	400,000	Rolls-Royce Plc 3.625% 14/10/2025	355	0.03	GBP	100,000	Southern Gas Networks Plc 3.100% 15/09/2036	121	0.01
EUR	175,000	Royal Bank of Scotland Group Plc 2.000% 08/03/2023	179	0.01	GBP	100,000	Southern Gas Networks Plc 4.875% 05/10/2023	132	0.01
EUR	450,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	471	0.04	GBP	100,000	Southern Gas Networks Plc 4.875% 21/03/2029	143	0.01
GBP	200,000	Royal Bank of Scotland Group Plc 2.875% 19/09/2026	233	0.02	GBP	100,000	SP Distribution Plc 5.875% 17/07/2026	144	0.01
USD	300,000	Royal Bank of Scotland Group Plc 3.498% 15/05/2023	265	0.02	EUR	250,000	SSE Plc 1.375% 04/09/2027	254	0.02
USD	300,000	Royal Bank of Scotland Group Plc 3.875% 12/09/2023	268	0.02					
USD	100,000	Royal Bank of Scotland Group Plc 4.519% 25/06/2024	91	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United Kingdom (31 March 2018: 7.63%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
EUR	100,000	SSE Plc 1.750% 08/09/2023	105	0.01	EUR	200,000	Vodafone Group Plc 2.875% 20/11/2037	207	0.02
EUR	100,000	SSE Plc 2.000% 17/06/2020	102	0.01	USD	400,000	Vodafone Group Plc 2.950% 19/02/2023	353	0.03
EUR	100,000	SSE Plc 2.375% 10/02/2022	106	0.01	GBP	150,000	Vodafone Group Plc 3.000% 12/08/2056	147	0.01
GBP	150,000	SSE Plc 3.625% 16/09/2077	173	0.01	EUR	400,000	Vodafone Group Plc 3.100% 03/01/2079	395	0.03
USD	250,000	SSE Plc 4.750% 16/09/2077	216	0.02	GBP	100,000	Vodafone Group Plc 3.375% 08/08/2049	106	0.01
GBP	50,000	SSE Plc 5.875% 22/09/2022	66	0.01	USD	200,000	Vodafone Group Plc 3.750% 16/01/2024	180	0.01
GBP	100,000	SSE Plc 6.250% 27/08/2038	169	0.01	USD	225,000	Vodafone Group Plc 4.125% 30/05/2025	204	0.02
GBP	100,000	Stagecoach Group Plc 4.000% 29/09/2025	120	0.01	USD	355,000	Vodafone Group Plc 4.375% 19/02/2043	284	0.02
JPY	100,000,000	Standard Chartered Plc 0.523% 15/09/2021	807	0.07	EUR	150,000	Vodafone Group Plc 4.650% 20/01/2022	168	0.01
EUR	200,000	Standard Chartered Plc 0.750% 03/10/2023	199	0.02	USD	225,000	Vodafone Group Plc 5.000% 30/05/2038	199	0.02
EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024	108	0.01	USD	500,000	Vodafone Group Plc 5.250% 30/05/2048	444	0.04
USD	200,000	Standard Chartered Plc 3.200% 17/04/2025	172	0.01	GBP	100,000	Vodafone Group Plc 5.900% 26/11/2032	156	0.01
EUR	200,000	Standard Chartered Plc 3.625% 23/11/2022	218	0.02	USD	300,000	Vodafone Group Plc 6.250% 03/10/2078^	264	0.02
USD	800,000	Standard Chartered Plc 3.885% 15/03/2024	714	0.06	USD	200,000	Vodafone Group Plc 7.875% 15/02/2030	226	0.02
USD	200,000	Standard Chartered Plc 3.950% 11/01/2023	180	0.01	GBP	100,000	Wales & West Utilities Finance Plc 3.000% 03/08/2038	122	0.01
EUR	100,000	Standard Chartered Plc 4.000% 21/10/2025	105	0.01	GBP	100,000	Wales & West Utilities Finance Plc 5.750% 29/03/2030	155	0.01
USD	200,000	Standard Chartered Plc 4.050% 12/04/2026	180	0.01	GBP	100,000	Wellcome Trust Finance Plc 4.625% 25/07/2036	161	0.01
USD	300,000	Standard Chartered Plc 4.300% 19/02/2027	267	0.02	GBP	150,000	Wellcome Trust Ltd 2.517% 07/02/2118	172	0.01
GBP	100,000	Standard Chartered Plc 5.125% 06/06/2034	133	0.01	GBP	150,000	Wessex Water Services Finance Plc 4.000% 24/09/2021	185	0.02
USD	200,000	Standard Chartered Plc 5.200% 26/01/2024	188	0.02	GBP	50,000	Wessex Water Services Finance Plc 5.375% 10/03/2028	73	0.01
USD	200,000	Standard Chartered Plc 5.300% 09/01/2043	185	0.02	GBP	100,000	Western Power Distribution East Midlands Plc 5.250% 17/01/2023	131	0.01
USD	200,000	Standard Chartered Plc 5.700% 25/01/2022	187	0.02	GBP	100,000	Western Power Distribution East Midlands Plc 6.250% 10/12/2040	177	0.01
USD	200,000	Standard Chartered Plc 5.700% 26/03/2044	194	0.02	GBP	50,000	Western Power Distribution South Wales Plc 5.750% 23/03/2040	83	0.01
GBP	100,000	Standard Life Aberdeen Plc 5.500% 04/12/2042	129	0.01	GBP	35,000	Western Power Distribution South West Plc 5.875% 25/03/2027	51	0.00
GBP	200,000	Thames Water Utilities Finance Plc 3.500% 25/02/2028	248	0.02	GBP	100,000	Western Power Distribution West Midlands Plc 3.875% 17/10/2024	127	0.01
GBP	200,000	Thames Water Utilities Finance Plc 4.375% 03/07/2034	271	0.02	GBP	100,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	155	0.01
GBP	100,000	Thames Water Utilities Finance Plc 4.625% 04/06/2046	145	0.01	GBP	100,000	Western Power Distribution West Midlands Plc 6.000% 09/05/2025	142	0.01
GBP	100,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	148	0.01	GBP	100,000	Wheatley Group Capital Plc 4.375% 28/11/2044	138	0.01
GBP	100,000	Thames Water Utilities Finance Plc 5.500% 11/02/2041	158	0.01	GBP	100,000	Whitbread Group Plc 3.375% 16/10/2025	119	0.01
GBP	25,000	THFC Funding No 1 Plc 5.125% 21/12/2035	38	0.00	GBP	100,000	Wm Morrison Supermarkets Plc 4.625% 08/12/2023	130	0.01
GBP	150,000	THFC Funding No 3 Plc 5.200% 11/10/2043	239	0.02	GBP	100,000	Wm Morrison Supermarkets Plc 4.750% 04/07/2029	135	0.01
GBP	175,000	TP ICAP Plc 5.250% 26/01/2024	206	0.02	USD	100,000	WPP Finance 2010 3.625% 07/09/2022	89	0.01
USD	300,000	Trinity Acquisition Plc 4.400% 15/03/2026	277	0.02	USD	450,000	WPP Finance 2010 3.750% 19/09/2024	395	0.03
GBP	100,000	Tritax Big Box REIT Plc 2.625% 14/12/2026	116	0.01	EUR	50,000	WPP Finance 2010 5.125% 07/09/2042	41	0.00
GBP	100,000	UNITE USAF II Plc 3.921% 30/06/2025	129	0.01	EUR	100,000	WPP Finance 2013 3.000% 20/11/2023	110	0.01
GBP	100,000	United Utilities Water Finance Plc 2.000% 14/02/2025	116	0.01	EUR	100,000	Yorkshire Building Society 0.875% 20/03/2023	99	0.01
GBP	200,000	United Utilities Water Finance Plc 2.625% 12/02/2031	240	0.02	GBP	100,000	Yorkshire Building Society 3.500% 21/04/2026	124	0.01
EUR	50,000	United Utilities Water Ltd 4.250% 24/01/2020	52	0.00	GBP	100,000	Yorkshire Water Finance Plc 3.750% 22/03/2046	120	0.01
GBP	50,000	United Utilities Water Ltd 5.000% 28/02/2035^	77	0.01	GBP	100,000	Yorkshire Water Finance Plc 6.375% 19/08/2039	181	0.01
GBP	100,000	United Utilities Water Ltd 5.750% 25/03/2022	131	0.01	GBP	50,000	Yorkshire Water Finance Plc 6.588% 21/02/2023	69	0.01
GBP	100,000	University of Cambridge 3.750% 17/10/2052	159	0.01	GBP	100,000	Zurich Finance UK Plc 6.625%*	128	0.01
GBP	100,000	University of Leeds 3.125% 19/12/2050	132	0.01	Total United Kingdom				94,035 7.76
GBP	100,000	University of Oxford 2.544% 08/12/2117	118	0.01	United States (31 March 2018: 53.15%)				
GBP	150,000	University of Southampton 2.250% 11/04/2057	161	0.01	Corporate Bonds				
CHF	1,000,000	Vodafone Group Plc 0.375% 03/12/2024	899	0.07	EUR	100,000	3M Co 0.950% 15/05/2023	104	0.01
EUR	200,000	Vodafone Group Plc 0.500% 30/01/2024	199	0.02	EUR	100,000	3M Co 1.500% 09/11/2026	107	0.01
EUR	175,000	Vodafone Group Plc 0.875% 17/11/2020	178	0.01	USD	110,000	3M Co 1.625% 19/09/2021	96	0.01
EUR	294,000	Vodafone Group Plc 1.250% 25/08/2021	302	0.02	EUR	100,000	3M Co 1.750% 15/05/2030	109	0.01
EUR	500,000	Vodafone Group Plc 1.750% 25/08/2023	527	0.04					
EUR	200,000	Vodafone Group Plc 1.875% 11/09/2025^	211	0.02					
EUR	100,000	Vodafone Group Plc 1.875% 20/11/2029	103	0.01					
EUR	300,000	Vodafone Group Plc 2.200% 25/08/2026	323	0.03					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	100,000	3M Co 2.000% 07/08/2020	88	0.01	USD	150,000	AIG SunAmerica Global Financing X 6.900% 15/03/2032	176	0.01
USD	200,000	3M Co 2.000% 26/06/2022	175	0.01	USD	150,000	Air Lease Corp 2.625% 01/07/2022	131	0.01
USD	15,000	3M Co 2.250% 19/09/2026	13	0.00	USD	200,000	Air Lease Corp 3.000% 15/09/2023	174	0.01
USD	100,000	3M Co 3.125% 19/09/2046	81	0.01	USD	300,000	Air Lease Corp 3.375% 01/06/2021	268	0.02
USD	100,000	3M Co 3.375% 01/03/2029	92	0.01	USD	35,000	Air Lease Corp 3.750% 01/02/2022	31	0.00
USD	250,000	3M Co 3.625% 15/10/2047	219	0.02	USD	300,000	Air Lease Corp 3.875% 01/04/2021	271	0.02
USD	100,000	3M Co 4.000% 14/09/2048	93	0.01	USD	175,000	Air Lease Corp 4.250% 15/09/2024	159	0.01
USD	150,000	3M Co 5.700% 15/03/2037	168	0.01	USD	200,000	Air Lease Corp 4.625% 01/10/2028	179	0.01
USD	307,000	ABB Finance USA Inc 2.875% 08/05/2022	275	0.02	USD	125,000	Air Lease Corp 4.750% 01/03/2020	113	0.01
USD	100,000	ABB Finance USA Inc 4.375% 08/05/2042	96	0.01	EUR	100,000	Air Products & Chemicals Inc 1.000% 12/02/2025	104	0.01
USD	100,000	ABB Treasury Center USA Inc 4.000% 15/06/2021	91	0.01	USD	50,000	Air Products & Chemicals Inc 2.750% 03/02/2023	44	0.00
USD	292,000	Abbott Laboratories 2.550% 15/03/2022	259	0.02	USD	200,000	Alabama Power Co 2.450% 30/03/2022	177	0.01
USD	378,000	Abbott Laboratories 2.900% 30/11/2021	338	0.03	USD	200,000	Alabama Power Co 3.550% 01/12/2023	184	0.02
USD	118,000	Abbott Laboratories 2.950% 15/03/2025	105	0.01	USD	200,000	Alabama Power Co 4.300% 15/07/2048	189	0.02
USD	19,000	Abbott Laboratories 3.400% 30/11/2023	17	0.00	USD	50,000	Alabama Power Co 6.000% 01/03/2039	56	0.00
USD	257,000	Abbott Laboratories 3.750% 30/11/2026	238	0.02	USD	300,000	Albemarle Corp 4.150% 01/12/2024	276	0.02
USD	75,000	Abbott Laboratories 4.750% 30/11/2036	75	0.01	USD	100,000	Alexandria Real Estate Equities Inc 4.000% 15/01/2024	92	0.01
USD	50,000	Abbott Laboratories 4.750% 15/04/2043	49	0.00	USD	150,000	Alexandria Real Estate Equities Inc 4.300% 15/01/2026	138	0.01
USD	550,000	Abbott Laboratories 4.900% 30/11/2046	567	0.05	USD	100,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	94	0.01
USD	245,000	Abbott Laboratories 5.300% 27/05/2040	253	0.02	USD	200,000	Alexandria Real Estate Equities Inc 4.850% 15/04/2049	186	0.02
USD	100,000	Abbott Laboratories 6.150% 30/11/2037	111	0.01	USD	75,000	Alleghany Corp 4.900% 15/09/2044	68	0.01
EUR	225,000	AbbVie Inc 1.375% 17/05/2024	232	0.02	USD	150,000	Allergan Finance LLC 3.250% 01/10/2022	134	0.01
USD	200,000	AbbVie Inc 2.300% 14/05/2021	176	0.01	USD	175,000	Allergan Inc 2.800% 15/03/2023	153	0.01
USD	300,000	AbbVie Inc 2.500% 14/05/2020	266	0.02	USD	140,000	Allergan Sales LLC 4.875% 15/02/2021	128	0.01
USD	250,000	AbbVie Inc 2.850% 14/05/2023	221	0.02	USD	250,000	Allergan Sales LLC 5.000% 15/12/2021	232	0.02
USD	340,000	AbbVie Inc 2.900% 06/11/2022	302	0.03	USD	100,000	Allstate Corp 3.150% 15/06/2023	90	0.01
USD	500,000	AbbVie Inc 3.200% 06/11/2022	449	0.04	USD	250,000	Allstate Corp 4.200% 15/12/2046	230	0.02
USD	300,000	AbbVie Inc 3.200% 14/05/2026	259	0.02	USD	50,000	Allstate Corp 5.200% 15/01/2042	49	0.00
USD	267,000	AbbVie Inc 3.375% 14/11/2021	241	0.02	USD	88,000	Allstate Corp 5.550% 09/05/2035	93	0.01
USD	300,000	AbbVie Inc 3.600% 14/05/2025	268	0.02	USD	100,000	Allstate Corp 5.950% 01/04/2036	110	0.01
USD	300,000	AbbVie Inc 3.750% 14/11/2023	274	0.02	USD	50,000	Allstate Corp 7.450% 16/05/2019	45	0.00
USD	200,000	AbbVie Inc 4.300% 14/05/2036	169	0.01	USD	150,000	Alphabet Inc 3.375% 25/02/2024	139	0.01
USD	280,000	AbbVie Inc 4.400% 06/11/2042	230	0.02	USD	284,000	Alphabet Inc 3.625% 19/05/2021	259	0.02
USD	50,000	AbbVie Inc 4.450% 14/05/2046	41	0.00	USD	100,000	Altera Corp 4.100% 15/11/2023	95	0.01
USD	535,000	AbbVie Inc 4.500% 14/05/2035	466	0.04	EUR	100,000	Altria Group Inc 1.000% 15/02/2023	101	0.01
USD	300,000	AbbVie Inc 4.700% 14/05/2045	256	0.02	EUR	300,000	Altria Group Inc 1.700% 15/06/2025	304	0.03
USD	400,000	AbbVie Inc 4.875% 14/11/2048	350	0.03	EUR	250,000	Altria Group Inc 2.200% 15/06/2027	254	0.02
USD	350,000	Activision Blizzard Inc 3.400% 15/06/2027	304	0.03	USD	22,000	Altria Group Inc 2.625% 14/01/2020	20	0.00
USD	100,000	Activision Blizzard Inc 4.500% 15/06/2047	84	0.01	USD	275,000	Altria Group Inc 2.850% 09/08/2022	244	0.02
USD	200,000	Adobe Inc 3.250% 01/02/2025	182	0.02	USD	100,000	Altria Group Inc 2.950% 02/05/2023	89	0.01
USD	300,000	Adobe Inc 4.750% 01/02/2020	272	0.02	EUR	100,000	Altria Group Inc 3.125% 15/06/2031	103	0.01
USD	200,000	AEP Texas Inc 2.400% 01/10/2022	175	0.01	USD	150,000	Altria Group Inc 3.875% 16/09/2046 ^A	110	0.01
USD	50,000	AEP Transmission Co LLC 4.000% 01/12/2046	45	0.00	USD	200,000	Altria Group Inc 4.000% 31/01/2024	183	0.02
USD	75,000	Aetna Inc 2.750% 15/11/2022	66	0.01	USD	200,000	Altria Group Inc 4.250% 09/08/2042	155	0.01
USD	212,000	Aetna Inc 2.800% 15/06/2023	186	0.02	USD	100,000	Altria Group Inc 4.500% 02/05/2043	80	0.01
USD	100,000	Aetna Inc 3.500% 15/11/2024	89	0.01	USD	500,000	Altria Group Inc 4.750% 05/05/2021	462	0.04
USD	200,000	Aetna Inc 3.875% 15/08/2047	154	0.01	USD	300,000	Altria Group Inc 4.800% 14/02/2029	275	0.02
USD	100,000	Aetna Inc 4.125% 01/06/2021	91	0.01	USD	368,000	Altria Group Inc 5.375% 31/01/2044	328	0.03
USD	200,000	Aetna Inc 4.125% 15/11/2042	159	0.01	USD	300,000	Altria Group Inc 5.800% 14/02/2039	283	0.02
USD	125,000	Aetna Inc 4.500% 15/05/2042	105	0.01	USD	300,000	Altria Group Inc 5.950% 14/02/2049	287	0.02
USD	155,000	Aetna Inc 6.750% 15/12/2037	166	0.01	USD	100,000	Altria Group Inc 6.200% 14/02/2059	96	0.01
USD	175,000	Affiliated Managers Group Inc 3.500% 01/08/2025	155	0.01	USD	100,000	Amazon.com Inc 1.900% 21/08/2020	88	0.01
USD	125,000	Aflac Inc 3.625% 15/06/2023	116	0.01	USD	180,000	Amazon.com Inc 2.400% 22/02/2023	159	0.01
USD	110,000	Aflac Inc 3.625% 15/11/2024	101	0.01	USD	280,000	Amazon.com Inc 2.500% 29/11/2022	249	0.02
USD	50,000	Aflac Inc 4.000% 15/02/2022	46	0.00	USD	210,000	Amazon.com Inc 2.800% 22/08/2024	187	0.02
USD	150,000	Aflac Inc 4.000% 15/10/2046	132	0.01					
USD	225,000	Agilent Technologies Inc 3.050% 22/09/2026	193	0.02					
USD	800,000	AIG Global Funding 1.900% 06/10/2021	693	0.06					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	380,000	Amazon.com Inc 3.150% 22/08/2027	341	0.03	EUR	100,000	American International Group Inc 1.875% 21/06/2027	102	0.01
USD	300,000	Amazon.com Inc 3.300% 05/12/2021	273	0.02	USD	200,000	American International Group Inc 3.750% 10/07/2025	178	0.01
USD	400,000	Amazon.com Inc 3.875% 22/08/2037	371	0.03	USD	190,000	American International Group Inc 3.875% 15/01/2035	155	0.01
USD	550,000	Amazon.com Inc 4.050% 22/08/2047^	518	0.04	USD	250,000	American International Group Inc 3.900% 01/04/2026	224	0.02
USD	300,000	Amazon.com Inc 4.250% 22/08/2057	287	0.02	USD	20,000	American International Group Inc 4.125% 15/02/2024	18	0.00
USD	100,000	Amazon.com Inc 4.800% 05/12/2034	103	0.01	USD	200,000	American International Group Inc 4.375% 15/01/2055	159	0.01
USD	200,000	Amazon.com Inc 4.950% 05/12/2044	213	0.02	USD	200,000	American International Group Inc 4.500% 16/07/2044	171	0.01
USD	230,000	Amazon.com Inc 5.200% 03/12/2025	233	0.02	USD	350,000	American International Group Inc 4.750% 01/04/2048	311	0.03
USD	50,000	Amcort Finance USA Inc 3.625% 28/04/2026^	44	0.00	USD	200,000	American International Group Inc 6.250% 01/05/2036	204	0.02
USD	100,000	Ameren Corp 2.700% 15/11/2020	89	0.01	USD	100,000	American International Group Inc 8.175% 15/05/2058	106	0.01
USD	300,000	Ameren Illinois Co 2.700% 01/09/2022	267	0.02	EUR	125,000	American Tower Corp 1.375% 04/04/2025^	125	0.01
USD	200,000	Ameren Illinois Co 3.250% 01/03/2025	181	0.02	EUR	175,000	American Tower Corp 1.950% 22/05/2026	180	0.01
USD	200,000	American Airlines 2013-2 Class A Pass Through Trust 4.950% 15/01/2023	94	0.01	USD	200,000	American Tower Corp 2.800% 01/06/2020	178	0.01
USD	160,000	American Airlines 2014-1 Class A Pass Through Trust 3.700% 01/10/2026	107	0.01	USD	150,000	American Tower Corp 3.450% 15/09/2021	135	0.01
USD	100,000	American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	73	0.01	USD	325,000	American Tower Corp 3.550% 15/07/2027	285	0.02
USD	200,000	American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/09/2027	153	0.01	USD	300,000	American Tower Corp 4.000% 01/06/2025	275	0.02
USD	113,000	American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/10/2028	89	0.01	USD	250,000	American Tower Corp 4.700% 15/03/2022	233	0.02
USD	400,000	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	322	0.03	USD	305,000	American Tower Corp 5.000% 15/02/2024	293	0.02
USD	200,000	American Campus Communities Operating Partnership LP 3.625% 15/11/2027	174	0.01	USD	200,000	American Tower Corp 5.050% 01/09/2020	184	0.02
USD	100,000	American Campus Communities Operating Partnership LP 3.750% 15/04/2023	90	0.01	USD	200,000	American Water Capital Corp 2.950% 01/09/2027	174	0.01
USD	50,000	American Electric Power Co Inc 2.150% 13/11/2020	44	0.00	USD	225,000	American Water Capital Corp 3.400% 01/03/2025	204	0.02
USD	100,000	American Electric Power Co Inc 2.950% 15/12/2022	89	0.01	USD	100,000	American Water Capital Corp 3.750% 01/09/2047	87	0.01
USD	500,000	American Electric Power Co Inc 4.300% 01/12/2028	472	0.04	USD	60,000	American Water Capital Corp 4.000% 01/12/2046	54	0.00
USD	200,000	American Express Co 2.500% 01/08/2022	176	0.01	USD	100,000	American Water Capital Corp 4.200% 01/09/2048	93	0.01
USD	60,000	American Express Co 2.650% 02/12/2022	53	0.00	USD	125,000	American Water Capital Corp 4.300% 01/12/2042	117	0.01
USD	300,000	American Express Co 3.000% 30/10/2024	266	0.02	USD	100,000	American Water Capital Corp 4.300% 01/09/2045	94	0.01
USD	200,000	American Express Co 3.375% 17/05/2021	180	0.01	USD	150,000	Ameriprise Financial Inc 2.875% 15/09/2026	131	0.01
USD	100,000	American Express Co 3.400% 27/02/2023	90	0.01	USD	150,000	Ameriprise Financial Inc 4.000% 15/10/2023	140	0.01
USD	500,000	American Express Co 3.700% 05/11/2021	455	0.04	USD	250,000	Ameriprise Financial Inc 5.300% 15/03/2020	228	0.02
USD	300,000	American Express Co 3.700% 03/08/2023	274	0.02	USD	50,000	Ameriprise Financial Inc 7.300% 28/06/2019	45	0.00
USD	327,000	American Express Co 4.050% 03/12/2042^	301	0.02	USD	100,000	AmerisourceBergen Corp 3.250% 01/03/2025	88	0.01
USD	200,000	American Express Co 4.200% 06/11/2025	188	0.02	USD	100,000	AmerisourceBergen Corp 3.400% 15/05/2024	90	0.01
EUR	200,000	American Express Credit Corp 0.625% 22/11/2021	203	0.02	USD	100,000	AmerisourceBergen Corp 4.250% 01/03/2045	80	0.01
USD	200,000	American Express Credit Corp 2.250% 05/05/2021	177	0.01	USD	200,000	AmerisourceBergen Corp 4.300% 15/12/2047	162	0.01
USD	550,000	American Express Credit Corp 2.600% 14/09/2020	489	0.04	EUR	225,000	Amgen Inc 1.250% 25/02/2022	232	0.02
USD	310,000	American Express Credit Corp 2.700% 03/03/2022	276	0.02	EUR	150,000	Amgen Inc 2.000% 25/02/2026	162	0.01
USD	50,000	American Express Credit Corp 3.300% 03/05/2027	45	0.00	USD	375,000	Amgen Inc 2.200% 22/05/2019	334	0.03
USD	15,000	American Financial Group Inc 4.500% 15/06/2047	13	0.00	USD	100,000	Amgen Inc 2.200% 11/05/2020	89	0.01
EUR	100,000	American Honda Finance Corp 0.350% 26/08/2022	101	0.01	USD	50,000	Amgen Inc 2.250% 19/08/2023	43	0.00
EUR	100,000	American Honda Finance Corp 1.375% 10/11/2022	104	0.01	USD	165,000	Amgen Inc 2.600% 19/08/2026	139	0.01
EUR	220,000	American Honda Finance Corp 1.375% 10/11/2022	230	0.02	USD	95,000	Amgen Inc 2.700% 01/05/2022	84	0.01
USD	300,000	American Honda Finance Corp 1.650% 12/07/2021	261	0.02	USD	435,000	Amgen Inc 3.200% 02/11/2027	380	0.03
USD	350,000	American Honda Finance Corp 1.700% 09/09/2021	305	0.03	USD	200,000	Amgen Inc 3.450% 01/10/2020	180	0.01
USD	150,000	American Honda Finance Corp 1.950% 20/07/2020	132	0.01	USD	400,000	Amgen Inc 3.625% 15/05/2022	364	0.03
USD	324,000	American Honda Finance Corp 2.300% 09/09/2026	273	0.02	USD	200,000	Amgen Inc 3.625% 22/05/2024	183	0.02
USD	144,000	American Honda Finance Corp 2.450% 24/09/2020	128	0.01	USD	255,000	Amgen Inc 3.875% 15/11/2021	233	0.02
USD	27,000	American Honda Finance Corp 2.900% 16/02/2024	24	0.00	GBP	100,000	Amgen Inc 4.000% 13/09/2029	131	0.01
USD	400,000	American Honda Finance Corp 3.550% 12/01/2024	367	0.03	USD	3,000	Amgen Inc 4.100% 15/06/2021	3	0.00
USD	200,000	American Honda Finance Corp 3.625% 10/10/2023	184	0.02	USD	400,000	Amgen Inc 4.400% 01/05/2045	349	0.03
EUR	200,000	American International Group Inc 1.500% 08/06/2023^	206	0.02	USD	303,000	Amgen Inc 4.563% 15/06/2048	269	0.02
					USD	435,000	Amgen Inc 4.663% 15/06/2051	390	0.03

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					United States (31 March 2018: 53.15%) (cont)				
USD	100,000	Amgen Inc 4.950% 01/10/2041	94	0.01	USD	150,000	Anheuser-Busch InBev Worldwide Inc 5.875% 15/06/2035	149	0.01
USD	200,000	Amgen Inc 5.150% 15/11/2041	191	0.02	USD	285,000	Anheuser-Busch InBev Worldwide Inc 8.000% 15/11/2039	345	0.03
USD	13,000	Amgen Inc 5.750% 15/03/2040	13	0.00	USD	100,000	Anheuser-Busch InBev Worldwide Inc 8.200% 15/01/2039	123	0.01
USD	13,000	Amgen Inc 6.400% 01/02/2039	14	0.00	USD	100,000	Anthem Inc 2.950% 01/12/2022	89	0.01
USD	100,000	Amphenol Corp 2.200% 01/04/2020	88	0.01	USD	550,000	Anthem Inc 3.300% 15/01/2023	495	0.04
USD	100,000	Amphenol Corp 3.200% 01/04/2024	89	0.01	USD	335,000	Anthem Inc 3.500% 15/08/2024	302	0.03
USD	200,000	Anadarko Petroleum Corp 4.850% 15/03/2021	185	0.02	USD	200,000	Anthem Inc 3.650% 01/12/2027	178	0.01
USD	364,000	Anadarko Petroleum Corp 6.450% 15/09/2036	373	0.03	USD	400,000	Anthem Inc 4.375% 01/12/2047	355	0.03
USD	200,000	Anadarko Petroleum Corp 6.600% 15/03/2046	216	0.02	USD	274,000	Anthem Inc 4.650% 15/01/2043	252	0.02
USD	100,000	Anadarko Petroleum Corp 7.950% 15/06/2039	113	0.01	USD	120,000	Anthem Inc 4.650% 15/08/2044	111	0.01
USD	50,000	Analog Devices Inc 2.875% 01/06/2023	44	0.00	USD	200,000	Anthem Inc 5.100% 15/01/2044	194	0.02
USD	100,000	Analog Devices Inc 2.950% 12/01/2021	89	0.01	USD	50,000	Aon Corp 5.000% 30/09/2020	46	0.00
USD	75,000	Analog Devices Inc 3.125% 05/12/2023	67	0.01	USD	185,000	Aon Corp 6.250% 30/09/2040	200	0.02
USD	200,000	Analog Devices Inc 3.900% 15/12/2025	182	0.02	USD	158,000	Apache Corp 2.625% 15/01/2023	137	0.01
USD	300,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 3.500% 01/12/2022	270	0.02	USD	350,000	Apache Corp 3.250% 15/04/2022	312	0.03
USD	300,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 4.250% 01/12/2027	269	0.02	USD	146,000	Apache Corp 4.250% 15/01/2044	115	0.01
CAD	550,000	Anheuser-Busch InBev Finance Inc 2.600% 15/05/2024	362	0.03	USD	166,000	Apache Corp 5.100% 01/09/2040	146	0.01
USD	425,000	Anheuser-Busch InBev Finance Inc 2.650% 01/02/2021	378	0.03	USD	200,000	Apache Corp 5.250% 01/02/2042	179	0.01
USD	500,000	Anheuser-Busch InBev Finance Inc 3.300% 01/02/2023	452	0.04	USD	193,000	Apache Corp 6.000% 15/01/2037	188	0.02
USD	100,000	Anheuser-Busch InBev Finance Inc 3.700% 01/02/2024	92	0.01	USD	250,000	Apollo Management Holdings LP 4.400% 27/05/2026	225	0.02
CAD	150,000	Anheuser-Busch InBev Finance Inc 4.320% 15/05/2047	98	0.01	USD	278,000	Appalachian Power Co 4.400% 15/05/2044	254	0.02
USD	150,000	Anheuser-Busch InBev Finance Inc 4.625% 01/02/2044	129	0.01	USD	100,000	Appalachian Power Co 4.450% 01/06/2045	92	0.01
USD	225,000	Anheuser-Busch InBev Worldwide Inc 2.500% 15/07/2022	198	0.02	USD	100,000	Appalachian Power Co 4.600% 30/03/2021	92	0.01
USD	725,000	Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	648	0.05	USD	10,000	Appalachian Power Co 7.000% 01/04/2038	12	0.00
USD	200,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/01/2022	184	0.02	CHF	200,000	Apple Inc 0.375% 25/11/2024	184	0.02
USD	100,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042	77	0.01	CHF	50,000	Apple Inc 0.750% 25/02/2030	47	0.00
USD	300,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	271	0.02	EUR	200,000	Apple Inc 0.875% 24/05/2025	208	0.02
USD	150,000	Anheuser-Busch InBev Worldwide Inc 4.150% 23/01/2025	139	0.01	EUR	400,000	Apple Inc 1.000% 10/11/2022	416	0.03
USD	240,000	Anheuser-Busch InBev Worldwide Inc 4.375% 15/04/2038	205	0.02	EUR	100,000	Apple Inc 1.375% 17/01/2024	106	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	171	0.01	USD	200,000	Apple Inc 1.550% 07/02/2020	177	0.01
USD	930,000	Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	827	0.07	USD	400,000	Apple Inc 1.550% 04/08/2021	349	0.03
USD	500,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	474	0.04	EUR	400,000	Apple Inc 1.625% 10/11/2026	434	0.04
USD	500,000	Anheuser-Busch InBev Worldwide Inc 4.900% 23/01/2031	480	0.04	USD	266,000	Apple Inc 2.000% 13/11/2020	235	0.02
USD	1,623,000	Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	1,453	0.12	EUR	100,000	Apple Inc 2.000% 17/09/2027	112	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.950% 15/01/2042	180	0.01	USD	445,000	Apple Inc 2.250% 23/02/2021	395	0.03
USD	250,000	Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	241	0.02	USD	194,000	Apple Inc 2.300% 11/05/2022	172	0.01
USD	700,000	Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049	684	0.06	USD	123,000	Apple Inc 2.400% 13/01/2023	109	0.01
USD	250,000	Anheuser-Busch InBev Worldwide Inc 5.800% 23/01/2059	247	0.02	USD	733,000	Apple Inc 2.400% 03/05/2023	647	0.05
					USD	413,000	Apple Inc 2.450% 04/08/2026	356	0.03
					USD	250,000	Apple Inc 2.500% 09/02/2022	223	0.02
					USD	189,000	Apple Inc 2.500% 09/02/2025	165	0.01
					CAD	500,000	Apple Inc 2.513% 19/08/2024	334	0.03
					USD	225,000	Apple Inc 2.700% 13/05/2022	201	0.02
					USD	267,000	Apple Inc 2.850% 06/05/2021	240	0.02
					USD	750,000	Apple Inc 2.850% 23/02/2023	675	0.06
					USD	295,000	Apple Inc 2.850% 11/05/2024	264	0.02
					USD	125,000	Apple Inc 3.000% 09/02/2024	113	0.01
					USD	200,000	Apple Inc 3.000% 20/06/2027	177	0.01
					USD	200,000	Apple Inc 3.000% 13/11/2027	177	0.01
					GBP	250,000	Apple Inc 3.050% 31/07/2029	323	0.03
					USD	202,000	Apple Inc 3.200% 13/05/2025	183	0.02
					USD	416,000	Apple Inc 3.250% 23/02/2026	377	0.03
					AUD	200,000	Apple Inc 3.350% 10/01/2024	132	0.01
					USD	200,000	Apple Inc 3.350% 09/02/2027	182	0.02
					USD	385,000	Apple Inc 3.450% 06/05/2024	354	0.03
					USD	380,000	Apple Inc 3.450% 09/02/2045	322	0.03

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					United States (31 March 2018: 53.15%) (cont)				
AUD	400,000	Apple Inc 3.700% 28/08/2022	266	0.02	USD	288,000	AT&T Inc 4.125% 17/02/2026	262	0.02
USD	150,000	Apple Inc 3.750% 13/11/2047	133	0.01	USD	122,000	AT&T Inc 4.250% 01/03/2027	112	0.01
USD	382,000	Apple Inc 3.850% 04/05/2043	344	0.03	GBP	150,000	AT&T Inc 4.250% 01/06/2043	187	0.02
USD	330,000	Apple Inc 3.850% 04/08/2046	298	0.02	USD	413,000	AT&T Inc 4.300% 15/02/2030	372	0.03
USD	75,000	Apple Inc 4.250% 09/02/2047	72	0.01	USD	467,000	AT&T Inc 4.300% 15/12/2042	383	0.03
USD	380,000	Apple Inc 4.375% 13/05/2045	367	0.03	USD	450,000	AT&T Inc 4.350% 15/06/2045	369	0.03
USD	218,000	Apple Inc 4.450% 06/05/2044	213	0.02	GBP	100,000	AT&T Inc 4.375% 14/09/2029	130	0.01
USD	200,000	Apple Inc 4.500% 23/02/2036	199	0.02	USD	200,000	AT&T Inc 4.450% 15/05/2021	184	0.02
USD	730,000	Apple Inc 4.650% 23/02/2046	735	0.06	USD	50,000	AT&T Inc 4.450% 01/04/2024	47	0.00
USD	15,000	Applied Materials Inc 2.625% 01/10/2020	13	0.00	USD	362,000	AT&T Inc 4.500% 15/05/2035	317	0.03
USD	300,000	Applied Materials Inc 3.300% 01/04/2027	270	0.02	USD	553,000	AT&T Inc 4.500% 09/03/2048	463	0.04
USD	200,000	Applied Materials Inc 4.300% 15/06/2021	185	0.02	USD	478,000	AT&T Inc 4.550% 09/03/2049	402	0.03
USD	200,000	Applied Materials Inc 5.850% 15/06/2041	221	0.02	USD	480,000	AT&T Inc 4.750% 15/05/2046	418	0.03
USD	50,000	Arch Capital Group US Inc 5.144% 01/11/2043	49	0.00	USD	468,000	AT&T Inc 4.800% 15/06/2044	407	0.03
EUR	200,000	Archer-Daniels-Midland Co 1.000% 12/09/2025^	205	0.02	USD	200,000	AT&T Inc 4.850% 01/03/2039	179	0.01
USD	310,000	Archer-Daniels-Midland Co 2.500% 11/08/2026	265	0.02	CAD	300,000	AT&T Inc 4.850% 25/05/2047	197	0.02
USD	250,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	217	0.02	GBP	150,000	AT&T Inc 4.875% 01/06/2044	204	0.02
USD	100,000	Archer-Daniels-Midland Co 4.479% 01/03/2021	92	0.01	USD	300,000	AT&T Inc 5.150% 15/03/2042	273	0.02
USD	150,000	Archer-Daniels-Midland Co 4.535% 26/03/2042	145	0.01	USD	234,000	AT&T Inc 5.150% 15/11/2046	213	0.02
USD	185,000	Ares Capital Corp 3.500% 10/02/2023	159	0.01	USD	300,000	AT&T Inc 5.150% 15/02/2050	273	0.02
USD	256,000	Ares Capital Corp 3.625% 19/01/2022	228	0.02	GBP	100,000	AT&T Inc 5.200% 18/11/2033	140	0.01
USD	150,000	Ares Capital Corp 3.875% 15/01/2020	134	0.01	USD	450,000	AT&T Inc 5.250% 01/03/2037	422	0.03
USD	150,000	Arizona Public Service Co 3.750% 15/05/2046	128	0.01	USD	100,000	AT&T Inc 5.300% 15/08/2058	90	0.01
USD	125,000	Arizona Public Service Co 4.500% 01/04/2042	117	0.01	USD	313,000	AT&T Inc 5.350% 01/09/2040	293	0.02
USD	150,000	Arrow Electronics Inc 3.875% 12/01/2028	129	0.01	USD	250,000	AT&T Inc 5.450% 01/03/2047	238	0.02
USD	75,000	Arrow Electronics Inc 4.000% 01/04/2025	67	0.01	GBP	100,000	AT&T Inc 5.500% 15/03/2027	139	0.01
USD	226,000	Ascension Health 3.945% 15/11/2046	205	0.02	USD	250,000	AT&T Inc 5.650% 15/02/2047	244	0.02
USD	400,000	Associated Bank 3.500% 13/08/2021	360	0.03	USD	210,000	AT&T Inc 5.700% 01/03/2057	203	0.02
USD	50,000	Assurant Inc 4.000% 15/03/2023	45	0.00	USD	250,000	AT&T Inc 6.000% 15/08/2040	250	0.02
USD	100,000	Assurant Inc 6.750% 15/02/2034	102	0.01	USD	100,000	AT&T Inc 6.350% 15/03/2040	103	0.01
USD	50,000	Assured Guaranty US Holdings Inc 5.000% 01/07/2024^	48	0.00	USD	150,000	AT&T Inc 6.375% 01/03/2041	156	0.01
EUR	150,000	AT&T Inc 1.050% 05/09/2023	153	0.01	GBP	150,000	AT&T Inc 7.000% 30/04/2040	256	0.02
EUR	450,000	AT&T Inc 1.300% 05/09/2023	464	0.04	USD	400,000	Athene Global Funding 4.000% 25/01/2022	365	0.03
CHF	150,000	AT&T Inc 1.375% 04/12/2024	141	0.01	USD	100,000	Atmos Energy Corp 3.000% 15/06/2027	88	0.01
EUR	100,000	AT&T Inc 1.450% 01/06/2022	104	0.01	USD	150,000	Atmos Energy Corp 4.125% 15/10/2044	139	0.01
EUR	325,000	AT&T Inc 1.800% 05/09/2026	339	0.03	USD	200,000	Atmos Energy Corp 4.125% 15/03/2049	185	0.02
EUR	175,000	AT&T Inc 2.350% 05/09/2029	184	0.02	USD	200,000	Autodesk Inc 3.500% 15/06/2027	173	0.01
USD	550,000	AT&T Inc 2.450% 30/06/2020	488	0.04	EUR	100,000	Autoliv Inc 0.750% 26/06/2023	100	0.01
EUR	250,000	AT&T Inc 2.450% 15/03/2035	244	0.02	USD	71,000	Automatic Data Processing Inc 2.250% 15/09/2020	63	0.01
EUR	100,000	AT&T Inc 2.500% 15/03/2023	108	0.01	USD	281,000	Automatic Data Processing Inc 3.375% 15/09/2025	259	0.02
USD	240,000	AT&T Inc 2.625% 01/12/2022	211	0.02	USD	100,000	AutoNation Inc 3.350% 15/01/2021	89	0.01
EUR	300,000	AT&T Inc 2.650% 17/12/2021	319	0.03	USD	150,000	AutoZone Inc 3.125% 21/04/2026	130	0.01
EUR	150,000	AT&T Inc 2.750% 19/05/2023	164	0.01	USD	15,000	AutoZone Inc 3.700% 15/04/2022	14	0.00
USD	500,000	AT&T Inc 2.800% 17/02/2021	445	0.04	USD	150,000	AutoZone Inc 3.750% 01/06/2027	135	0.01
GBP	200,000	AT&T Inc 2.900% 04/12/2026	237	0.02	USD	100,000	AutoZone Inc 4.000% 15/11/2020	90	0.01
USD	470,000	AT&T Inc 3.000% 30/06/2022	419	0.03	USD	350,000	AvalonBay Communities Inc 2.900% 15/10/2026	304	0.03
EUR	150,000	AT&T Inc 3.150% 04/09/2036	159	0.01	USD	200,000	AvalonBay Communities Inc 2.950% 11/05/2026	175	0.01
USD	200,000	AT&T Inc 3.200% 01/03/2022^	180	0.01	USD	250,000	AvalonBay Communities Inc 3.350% 15/05/2027	225	0.02
EUR	100,000	AT&T Inc 3.375% 15/03/2034	109	0.01	USD	75,000	AvalonBay Communities Inc 3.450% 01/06/2025	68	0.01
USD	592,000	AT&T Inc 3.400% 15/05/2025	523	0.04	USD	100,000	AvalonBay Communities Inc 3.500% 15/11/2024	91	0.01
EUR	100,000	AT&T Inc 3.500% 17/12/2025^	116	0.01	EUR	125,000	Avery Dennison Corp 1.250% 03/03/2025	126	0.01
EUR	150,000	AT&T Inc 3.550% 17/12/2032	171	0.01	EUR	100,000	Avery Dennison Corp 1.250% 03/03/2025	101	0.01
CAD	400,000	AT&T Inc 3.825% 25/11/2020	272	0.02	USD	335,000	Aviation Capital Group LLC 2.875% 20/01/2022	294	0.02
USD	90,000	AT&T Inc 3.875% 15/08/2021	82	0.01	USD	350,000	Aviation Capital Group LLC 4.875% 01/10/2025	321	0.03
USD	25,000	AT&T Inc 3.900% 11/03/2024	23	0.00	USD	250,000	Avnet Inc 4.625% 15/04/2026	227	0.02
USD	150,000	AT&T Inc 3.950% 15/01/2025	136	0.01	USD	500,000	AXA Equitable Holdings Inc 3.900% 20/04/2023	456	0.04
USD	685,000	AT&T Inc 4.100% 15/02/2028^	616	0.05	USD	240,000	AXA Equitable Holdings Inc 4.350% 20/04/2028	217	0.02
					USD	100,000	AXA Equitable Holdings Inc 5.000% 20/04/2048	87	0.01
					USD	200,000	AXIS Specialty Finance LLC 5.875% 01/06/2020	184	0.02

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					United States (31 March 2018: 53.15%) (cont)				
USD	400,000	BAE Systems Holdings Inc 2.850% 15/12/2020	355	0.03	USD	350,000	Bank of America Corp 7.750% 14/05/2038	435	0.04
USD	150,000	BAE Systems Holdings Inc 3.800% 07/10/2024	136	0.01	USD	300,000	Bank of America NA 3.335% 25/01/2023	270	0.02
USD	100,000	BAE Systems Holdings Inc 3.850% 15/12/2025	90	0.01	USD	500,000	Bank of New York Mellon Corp 2.050% 03/05/2021	440	0.04
USD	50,000	BAE Systems Holdings Inc 4.750% 07/10/2044	47	0.00	USD	100,000	Bank of New York Mellon Corp 2.200% 16/08/2023	87	0.01
USD	50,000	Baker Hughes a GE Co LLC 3.200% 15/08/2021	45	0.00	USD	190,000	Bank of New York Mellon Corp 2.300% 11/09/2019	169	0.01
USD	100,000	Baker Hughes a GE Co LLC 5.125% 15/09/2040	93	0.01	USD	400,000	Bank of New York Mellon Corp 2.661% 16/05/2023	354	0.03
USD	300,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	260	0.02	USD	200,000	Bank of New York Mellon Corp 2.950% 29/01/2023	179	0.01
USD	200,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	163	0.01	USD	100,000	Bank of New York Mellon Corp 3.250% 11/09/2024	90	0.01
USD	100,000	Baltimore Gas & Electric Co 3.500% 15/08/2046	83	0.01	USD	385,000	Bank of New York Mellon Corp 3.400% 29/01/2028	350	0.03
EUR	300,000	Bank of America Corp 0.736% 07/02/2022	303	0.03	USD	300,000	Bank of New York Mellon Corp 3.442% 07/02/2028	271	0.02
EUR	300,000	Bank of America Corp 1.375% 26/03/2025^	313	0.03	USD	200,000	Bank of New York Mellon Corp 3.450% 11/08/2023	183	0.02
EUR	525,000	Bank of America Corp 1.379% 07/02/2025	543	0.04	USD	100,000	Bank of New York Mellon Corp 3.650% 04/02/2024	92	0.01
EUR	150,000	Bank of America Corp 1.662% 25/04/2028	156	0.01	USD	300,000	Bank of New York Mellon Corp 3.950% 18/11/2025	281	0.02
USD	118,000	Bank of America Corp 2.369% 21/07/2021	104	0.01	USD	500,000	Bank of New York Mellon Corp 4.150% 01/02/2021	457	0.04
EUR	300,000	Bank of America Corp 2.375% 19/06/2024	328	0.03	USD	50,000	Bank of New York Mellon Corp 4.600% 15/01/2020	45	0.00
EUR	200,000	Bank of America Corp 2.500% 27/07/2020	207	0.02	USD	200,000	Bank One Corp 7.625% 15/10/2026	221	0.02
USD	750,000	Bank of America Corp 2.503% 21/10/2022	658	0.05	USD	50,000	Bank One Corp 7.750% 15/07/2025	54	0.00
CAD	400,000	Bank of America Corp 2.604% 15/03/2023	267	0.02	USD	275,000	Barrick North America Finance LLC 5.700% 30/05/2041	279	0.02
USD	477,000	Bank of America Corp 2.625% 19/10/2020	424	0.04	USD	125,000	Barrick North America Finance LLC 5.750% 01/05/2043	129	0.01
USD	200,000	Bank of America Corp 2.650% 01/04/2019	178	0.01	USD	200,000	Basin Electric Power Cooperative 4.750% 26/04/2047	188	0.02
USD	528,000	Bank of America Corp 2.816% 21/07/2023	467	0.04	EUR	225,000	BAT Capital Corp 1.125% 16/11/2023	227	0.02
USD	200,000	Bank of America Corp 2.881% 24/04/2023	177	0.01	USD	300,000	BAT Capital Corp 2.297% 14/08/2020	264	0.02
USD	1,634,000	Bank of America Corp 3.004% 20/12/2023	1,449	0.12	USD	275,000	BAT Capital Corp 2.764% 15/08/2022	241	0.02
USD	480,000	Bank of America Corp 3.124% 20/01/2023	429	0.04	USD	200,000	BAT Capital Corp 3.222% 15/08/2024	174	0.01
USD	100,000	Bank of America Corp 3.248% 21/10/2027	87	0.01	USD	650,000	BAT Capital Corp 3.557% 15/08/2027	548	0.05
USD	680,000	Bank of America Corp 3.300% 11/01/2023	613	0.05	USD	265,000	BAT Capital Corp 4.390% 15/08/2037	211	0.02
USD	300,000	Bank of America Corp 3.366% 23/01/2026	267	0.02	USD	385,000	BAT Capital Corp 4.540% 15/08/2047	300	0.02
USD	1,571,000	Bank of America Corp 3.419% 20/12/2028	1,369	0.11	USD	120,000	Baxalta Inc 4.000% 23/06/2025	109	0.01
USD	300,000	Bank of America Corp 3.500% 19/04/2026	269	0.02	EUR	150,000	Baxter International Inc 1.300% 30/05/2025	156	0.01
USD	440,000	Bank of America Corp 3.593% 21/07/2028	391	0.03	USD	50,000	Baxter International Inc 1.700% 15/08/2021	43	0.00
USD	200,000	Bank of America Corp 3.705% 24/04/2028	179	0.01	USD	175,000	Baxter International Inc 2.600% 15/08/2026	148	0.01
USD	200,000	Bank of America Corp 3.824% 20/01/2028	180	0.01	USD	50,000	Bayer US Finance II LLC 2.750% 15/07/2021	44	0.00
USD	573,000	Bank of America Corp 3.875% 01/08/2025	528	0.04	USD	200,000	Bayer US Finance II LLC 3.500% 25/06/2021	179	0.01
USD	255,000	Bank of America Corp 3.946% 23/01/2049	221	0.02	USD	600,000	Bayer US Finance II LLC 3.875% 15/12/2023	538	0.04
USD	400,000	Bank of America Corp 3.950% 21/04/2025	363	0.03	USD	150,000	Bayer US Finance II LLC 3.950% 15/04/2045	107	0.01
USD	660,000	Bank of America Corp 3.970% 05/03/2029	599	0.05	USD	350,000	Bayer US Finance II LLC 4.200% 15/07/2034	283	0.02
USD	300,000	Bank of America Corp 3.974% 07/02/2030	272	0.02	USD	850,000	Bayer US Finance II LLC 4.375% 15/12/2028	751	0.06
USD	150,000	Bank of America Corp 4.000% 01/04/2024	139	0.01	USD	110,000	Bayer US Finance II LLC 4.400% 15/07/2044	86	0.01
USD	370,000	Bank of America Corp 4.000% 22/01/2025	336	0.03	USD	250,000	Bayer US Finance II LLC 4.625% 25/06/2038	208	0.02
USD	440,000	Bank of America Corp 4.100% 24/07/2023	410	0.03	USD	200,000	Bayer US Finance LLC 3.000% 08/10/2021	177	0.01
USD	596,000	Bank of America Corp 4.125% 22/01/2024	555	0.05	USD	350,000	Bayer US Finance LLC 3.375% 08/10/2024	304	0.03
USD	475,000	Bank of America Corp 4.200% 26/08/2024	438	0.04	USD	113,000	Baylor Scott & White Holdings 3.967% 15/11/2046	100	0.01
USD	250,000	Bank of America Corp 4.244% 24/04/2038	228	0.02	USD	215,000	BB&T Corp 2.050% 10/05/2021	189	0.02
AUD	250,000	Bank of America Corp 4.250% 05/03/2020	161	0.01	USD	300,000	BB&T Corp 2.625% 29/06/2020	267	0.02
USD	282,000	Bank of America Corp 4.250% 22/10/2026	257	0.02	USD	14,000	BB&T Corp 2.750% 01/04/2022	12	0.00
USD	355,000	Bank of America Corp 4.271% 23/07/2029	329	0.03	USD	100,000	BB&T Corp 3.050% 20/06/2022	90	0.01
USD	350,000	Bank of America Corp 4.443% 20/01/2048	324	0.03	USD	515,000	BB&T Corp 3.750% 06/12/2023	476	0.04
USD	600,000	Bank of America Corp 4.450% 03/03/2026	557	0.05	USD	100,000	BB&T Corp 3.875% 19/03/2029	90	0.01
USD	250,000	Bank of America Corp 4.750% 21/04/2045	233	0.02	USD	150,000	BB&T Corp 3.950% 22/03/2022	137	0.01
USD	50,000	Bank of America Corp 4.875% 01/04/2044	50	0.00	EUR	100,000	Becton Dickinson and Co 1.401% 24/05/2023	103	0.01
GBP	50,000	Bank of America Corp 5.500% 22/11/2021	63	0.01	EUR	125,000	Becton Dickinson and Co 1.900% 15/12/2026^	131	0.01
USD	50,000	Bank of America Corp 5.625% 01/07/2020	46	0.00	USD	205,000	Becton Dickinson and Co 2.675% 15/12/2019	182	0.02
USD	100,000	Bank of America Corp 5.700% 24/01/2022	96	0.01	USD	110,000	Becton Dickinson and Co 3.125% 08/11/2021	98	0.01
USD	450,000	Bank of America Corp 5.875% 07/02/2042	500	0.04	USD	165,000	Becton Dickinson and Co 3.250% 12/11/2020	148	0.01
GBP	150,000	Bank of America Corp 6.125% 15/09/2021	193	0.02	USD	150,000	Becton Dickinson and Co 3.363% 06/06/2024	134	0.01
GBP	300,000	Bank of America Corp 7.000% 31/07/2028	483	0.04	USD	750,000	Becton Dickinson and Co 3.700% 06/06/2027	665	0.05

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	500,000	Becton Dickinson and Co 3.734% 15/12/2024	452	0.04	USD	80,000	Boardwalk Pipelines LP 3.375% 01/02/2023	70	0.01
USD	100,000	Becton Dickinson and Co 4.669% 06/06/2047	93	0.01	USD	25,000	Boardwalk Pipelines LP 4.950% 15/12/2024	23	0.00
USD	150,000	Becton Dickinson and Co 4.685% 15/12/2044	138	0.01	USD	300,000	Boardwalk Pipelines LP 5.950% 01/06/2026	284	0.02
USD	150,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	133	0.01	USD	160,000	Boeing Capital Corp 4.700% 27/10/2019	144	0.01
USD	100,000	Berkshire Hathaway Energy Co 3.500% 01/02/2025	91	0.01	USD	20,000	Boeing Co 1.650% 30/10/2020	17	0.00
USD	271,000	Berkshire Hathaway Energy Co 3.750% 15/11/2023	250	0.02	USD	200,000	Boeing Co 1.875% 15/06/2023	171	0.01
USD	300,000	Berkshire Hathaway Energy Co 4.450% 15/01/2049	282	0.02	USD	300,000	Boeing Co 2.350% 30/10/2021	264	0.02
USD	100,000	Berkshire Hathaway Energy Co 5.150% 15/11/2043	103	0.01	USD	275,000	Boeing Co 2.850% 30/10/2024	244	0.02
USD	100,000	Berkshire Hathaway Energy Co 5.950% 15/05/2037	110	0.01	USD	100,000	Boeing Co 3.375% 15/06/2046	81	0.01
USD	195,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	218	0.02	USD	30,000	Boeing Co 3.650% 01/03/2047	26	0.00
USD	8,000	Berkshire Hathaway Finance Corp 2.900% 15/10/2020	7	0.00	USD	300,000	Boeing Co 3.825% 01/03/2059	257	0.02
USD	434,000	Berkshire Hathaway Finance Corp 3.000% 15/05/2022	393	0.03	USD	100,000	Boeing Co 4.875% 15/02/2020	91	0.01
USD	200,000	Berkshire Hathaway Finance Corp 4.200% 15/08/2048	185	0.02	USD	200,000	Boeing Co 6.875% 15/03/2039	245	0.02
USD	80,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2021	74	0.01	EUR	125,000	Booking Holdings Inc 0.800% 10/03/2022	128	0.01
USD	300,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2049	280	0.02	EUR	100,000	Booking Holdings Inc 2.150% 25/11/2022	107	0.01
USD	150,000	Berkshire Hathaway Finance Corp 4.300% 15/05/2043	141	0.01	EUR	125,000	Booking Holdings Inc 2.375% 23/09/2024	137	0.01
USD	50,000	Berkshire Hathaway Finance Corp 4.400% 15/05/2042	48	0.00	USD	135,000	Booking Holdings Inc 3.550% 15/03/2028	120	0.01
USD	72,000	Berkshire Hathaway Finance Corp 5.750% 15/01/2040	79	0.01	USD	100,000	Booking Holdings Inc 3.600% 01/06/2026	90	0.01
EUR	300,000	Berkshire Hathaway Inc 0.250% 17/01/2021	302	0.02	USD	125,000	Booking Holdings Inc 3.650% 15/03/2025	113	0.01
EUR	150,000	Berkshire Hathaway Inc 0.750% 16/03/2023	154	0.01	USD	160,000	BorgWarner Inc 3.375% 15/03/2025	141	0.01
EUR	225,000	Berkshire Hathaway Inc 1.125% 16/03/2027	232	0.02	USD	300,000	Boston Gas Co 3.150% 01/08/2027	261	0.02
EUR	200,000	Berkshire Hathaway Inc 1.625% 16/03/2035	210	0.02	USD	75,000	Boston Gas Co 4.487% 15/02/2042	70	0.01
EUR	100,000	Berkshire Hathaway Inc 2.150% 15/03/2028	111	0.01	USD	150,000	Boston Properties LP 2.750% 01/10/2026	127	0.01
USD	231,000	Berkshire Hathaway Inc 2.200% 15/03/2021	205	0.02	USD	129,000	Boston Properties LP 3.650% 01/02/2026	116	0.01
USD	250,000	Berkshire Hathaway Inc 2.750% 15/03/2023	224	0.02	USD	107,000	Boston Properties LP 3.800% 01/02/2024	98	0.01
USD	100,000	Berkshire Hathaway Inc 3.125% 15/03/2026	90	0.01	USD	200,000	Boston Properties LP 3.850% 01/02/2023	183	0.02
USD	28,000	Berkshire Hathaway Inc 3.750% 15/08/2021	26	0.00	USD	150,000	Boston Properties LP 4.125% 15/05/2021	137	0.01
USD	250,000	Berkshire Hathaway Inc 4.500% 11/02/2043	242	0.02	USD	150,000	Boston Scientific Corp 3.375% 15/05/2022	135	0.01
USD	200,000	Best Buy Co Inc 5.500% 15/03/2021	186	0.02	USD	255,000	Boston Scientific Corp 3.850% 15/05/2025	233	0.02
USD	175,000	Biogen Inc 2.900% 15/09/2020	156	0.01	USD	100,000	Boston Scientific Corp 4.125% 01/10/2023	93	0.01
USD	35,000	Biogen Inc 3.625% 15/09/2022	32	0.00	USD	100,000	Boston Scientific Corp 4.550% 01/03/2039	93	0.01
USD	200,000	Biogen Inc 4.050% 15/09/2025	183	0.02	USD	100,000	Boston Scientific Corp 4.700% 01/03/2049	95	0.01
USD	255,000	Biogen Inc 5.200% 15/09/2045	240	0.02	USD	86,000	Boston Scientific Corp 7.375% 15/01/2040	104	0.01
USD	200,000	Black Hills Corp 4.200% 15/09/2046	171	0.01	USD	8,000	BP Capital Markets America Inc 2.112% 16/09/2021	7	0.00
EUR	200,000	BlackRock Inc 1.250% 06/05/2025**	210	0.02	USD	100,000	BP Capital Markets America Inc 2.520% 19/09/2022	88	0.01
USD	50,000	BlackRock Inc 3.375% 01/06/2022**	46	0.00	USD	350,000	BP Capital Markets America Inc 2.750% 10/05/2023	311	0.03
EUR	100,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026	99	0.01	USD	150,000	BP Capital Markets America Inc 3.119% 04/05/2026	133	0.01
EUR	150,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	158	0.01	USD	300,000	BP Capital Markets America Inc 3.216% 28/11/2023	271	0.02
USD	150,000	Blackstone Holdings Finance Co LLC 4.450% 15/07/2045	131	0.01	USD	300,000	BP Capital Markets America Inc 3.224% 14/04/2024	271	0.02
USD	100,000	Blackstone Holdings Finance Co LLC 5.875% 15/03/2021	94	0.01	USD	338,000	BP Capital Markets America Inc 3.588% 14/04/2027	306	0.03
USD	100,000	Block Financial LLC 4.125% 01/10/2020	90	0.01	USD	300,000	BP Capital Markets America Inc 4.234% 06/11/2028	286	0.02
USD	325,000	Block Financial LLC 5.250% 01/10/2025	300	0.02	USD	250,000	BP Capital Markets America Inc 4.500% 01/10/2020	229	0.02
EUR	143,000	BMW US Capital LLC 0.625% 20/04/2022	145	0.01	USD	500,000	BP Capital Markets America Inc 4.742% 11/03/2021	463	0.04
USD	500,000	BMW US Capital LLC 1.450% 13/09/2019	443	0.04	USD	500,000	Branch Banking & Trust Co 1.450% 10/05/2019	445	0.04
USD	300,000	BMW US Capital LLC 2.250% 15/09/2023	260	0.02	USD	250,000	Branch Banking & Trust Co 3.625% 16/09/2025	227	0.02
USD	510,000	BMW US Capital LLC 2.800% 11/04/2026	436	0.04	USD	250,000	Branch Banking & Trust Co 3.800% 30/10/2026	228	0.02
USD	162,000	Board of Trustees of The Leland Stanford Junior University 3.647% 01/05/2048	149	0.01	USD	200,000	Brighthouse Financial Inc 3.700% 22/06/2027	161	0.01
					USD	281,000	Brighthouse Financial Inc 4.700% 22/06/2047	200	0.02
					EUR	150,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	155	0.01
					EUR	150,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	159	0.01
					USD	250,000	Bristol-Myers Squibb Co 3.250% 01/11/2023	228	0.02
					USD	100,000	Bristol-Myers Squibb Co 3.250% 01/08/2042	76	0.01
					USD	250,000	British Airways 2013-1 Class A Pass Through Trust 4.625% 20/06/2024	177	0.01
					USD	125,000	Brixmor Operating Partnership LP 3.250% 15/09/2023	110	0.01
					USD	150,000	Brixmor Operating Partnership LP 3.650% 15/06/2024	133	0.01
					USD	150,000	Brixmor Operating Partnership LP 3.850% 01/02/2025	133	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	500,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.375% 15/01/2020	443	0.04	USD	35,000	CA Inc 5.375% 01/12/2019	32	0.00
USD	585,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.000% 15/01/2022	519	0.04	USD	92,000	Cadence Design Systems Inc 4.375% 15/10/2024	84	0.01
USD	70,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.125% 15/01/2025	60	0.01	USD	13,000	California Institute of Technology 4.321% 01/08/2045	13	0.00
USD	50,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	41	0.00	USD	150,000	Campbell Soup Co 2.500% 02/08/2022	130	0.01
USD	500,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	444	0.04	USD	198,000	Campbell Soup Co 3.650% 15/03/2023	179	0.01
USD	600,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	511	0.04	USD	162,000	Campbell Soup Co 3.800% 02/08/2042	116	0.01
USD	150,000	Broadridge Financial Solutions Inc 3.400% 27/06/2026	129	0.01	USD	100,000	Campbell Soup Co 4.150% 15/03/2028	89	0.01
USD	300,000	Brooklyn Union Gas Co 4.487% 04/03/2049	286	0.02	USD	110,000	Campbell Soup Co 4.800% 15/03/2048	91	0.01
USD	150,000	Brooklyn Union Gas Co 4.504% 10/03/2046	141	0.01	USD	450,000	Capital One Bank USA NA 3.375% 15/02/2023	400	0.03
USD	150,000	Brown & Brown Inc 4.200% 15/09/2024	136	0.01	USD	115,000	Capital One Financial Corp 3.050% 09/03/2022	103	0.01
EUR	100,000	Brown-Forman Corp 1.200% 07/07/2026	103	0.01	USD	500,000	Capital One Financial Corp 3.200% 30/01/2023	446	0.04
GBP	100,000	Brown-Forman Corp 2.600% 07/07/2028 ^A	121	0.01	USD	200,000	Capital One Financial Corp 3.200% 05/02/2025	174	0.01
USD	100,000	Brown-Forman Corp 4.500% 15/07/2045	98	0.01	USD	150,000	Capital One Financial Corp 3.750% 24/04/2024	136	0.01
USD	175,000	Buckeye Partners LP 3.950% 01/12/2026	148	0.01	USD	100,000	Capital One Financial Corp 3.750% 28/07/2026	87	0.01
USD	25,000	Buckeye Partners LP 4.350% 15/10/2024	23	0.00	USD	100,000	Capital One Financial Corp 3.750% 09/03/2027	88	0.01
USD	150,000	Buckeye Partners LP 5.600% 15/10/2044	128	0.01	USD	251,000	Capital One Financial Corp 3.800% 31/01/2028	221	0.02
USD	50,000	Buckeye Partners LP 5.850% 15/11/2043	44	0.00	USD	50,000	Capital One Financial Corp 4.200% 29/10/2025	45	0.00
USD	150,000	Bunge Ltd Finance Corp 3.250% 15/08/2026	120	0.01	USD	360,000	Capital One Financial Corp 4.750% 15/07/2021	336	0.03
USD	175,000	Bunge Ltd Finance Corp 3.500% 24/11/2020	157	0.01	USD	250,000	Capital One NA 1.850% 13/09/2019	222	0.02
USD	138,000	Burlington Northern Santa Fe LLC 3.000% 15/03/2023	124	0.01	USD	250,000	Capital One NA 2.400% 05/09/2019	222	0.02
USD	100,000	Burlington Northern Santa Fe LLC 3.050% 01/09/2022	90	0.01	USD	700,000	Capital One NA 2.950% 23/07/2021	625	0.05
USD	150,000	Burlington Northern Santa Fe LLC 3.250% 15/06/2027	136	0.01	USD	175,000	Cardinal Health Inc 2.616% 15/06/2022	154	0.01
USD	150,000	Burlington Northern Santa Fe LLC 3.400% 01/09/2024	138	0.01	USD	50,000	Cardinal Health Inc 3.079% 15/06/2024	44	0.00
USD	175,000	Burlington Northern Santa Fe LLC 3.650% 01/09/2025	162	0.01	USD	170,000	Cardinal Health Inc 3.200% 15/03/2023	152	0.01
USD	100,000	Burlington Northern Santa Fe LLC 3.750% 01/04/2024	93	0.01	USD	150,000	Cardinal Health Inc 3.750% 15/09/2025	134	0.01
USD	27,000	Burlington Northern Santa Fe LLC 3.850% 01/09/2023	25	0.00	USD	75,000	Cardinal Health Inc 4.500% 15/11/2044	60	0.01
USD	250,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	232	0.02	USD	300,000	Cardinal Health Inc 4.900% 15/09/2045	250	0.02
USD	100,000	Burlington Northern Santa Fe LLC 4.150% 01/04/2045	93	0.01	EUR	100,000	Cargill Inc 2.500% 15/02/2023	109	0.01
USD	375,000	Burlington Northern Santa Fe LLC 4.375% 01/09/2042	356	0.03	USD	100,000	Cargill Inc 3.250% 15/11/2021	90	0.01
USD	180,000	Burlington Northern Santa Fe LLC 4.400% 15/03/2042	172	0.01	USD	130,000	Cargill Inc 4.760% 23/11/2045	131	0.01
USD	100,000	Burlington Northern Santa Fe LLC 4.550% 01/09/2044	98	0.01	USD	200,000	Carlisle Cos Inc 3.750% 15/11/2022	180	0.01
USD	206,000	Burlington Northern Santa Fe LLC 4.900% 01/04/2044	210	0.02	USD	27,000	Carlyle Holdings Finance LLC 3.875% 01/02/2023	24	0.00
USD	144,000	Burlington Northern Santa Fe LLC 5.150% 01/09/2043	151	0.01	USD	100,000	Carlyle Holdings II Finance LLC 5.625% 30/03/2043	88	0.01
USD	150,000	Burlington Northern Santa Fe LLC 5.400% 01/06/2041	159	0.01	USD	600,000	Caterpillar Financial Services Corp 2.100% 10/01/2020	532	0.04
USD	175,000	Burlington Northern Santa Fe LLC 5.750% 01/05/2040	193	0.02	USD	200,000	Caterpillar Financial Services Corp 2.250% 01/12/2019	178	0.01
USD	100,000	Burlington Resources LLC 5.950% 15/10/2036	112	0.01	USD	300,000	Caterpillar Financial Services Corp 2.400% 06/06/2022	265	0.02
USD	100,000	Burlington Resources LLC 7.200% 15/08/2031	119	0.01	USD	134,000	Caterpillar Financial Services Corp 2.950% 26/02/2022	120	0.01
USD	150,000	CA Inc 3.600% 01/08/2020	134	0.01	USD	50,000	Caterpillar Inc 2.600% 26/06/2022	44	0.00
USD	150,000	CA Inc 3.600% 15/08/2022	134	0.01	USD	362,000	Caterpillar Inc 3.400% 15/05/2024	334	0.03
					USD	250,000	Caterpillar Inc 3.803% 15/08/2042	226	0.02
					USD	200,000	Caterpillar Inc 3.900% 27/05/2021	183	0.02
					USD	100,000	Caterpillar Inc 4.750% 15/05/2064	100	0.01
					USD	100,000	Caterpillar Inc 5.200% 27/05/2041	106	0.01
					USD	160,000	Caterpillar Inc 5.300% 15/09/2035	169	0.01
					USD	100,000	Caterpillar Inc 6.050% 15/08/2036	113	0.01
					USD	400,000	Cboe Global Markets Inc 3.650% 12/01/2027	362	0.03
					USD	100,000	CBRE Services Inc 4.875% 01/03/2026	94	0.01
					USD	125,000	CBS Corp 2.500% 15/02/2023	109	0.01
					USD	75,000	CBS Corp 2.900% 15/01/2027	62	0.01
					USD	200,000	CBS Corp 3.375% 01/03/2022	180	0.01
					USD	100,000	CBS Corp 3.375% 15/02/2028	85	0.01
					USD	125,000	CBS Corp 3.700% 15/08/2024	113	0.01
					USD	200,000	CBS Corp 4.200% 01/06/2029	180	0.01
					USD	100,000	CBS Corp 4.300% 15/02/2021	91	0.01
					USD	200,000	CBS Corp 4.600% 15/01/2045	171	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	225,000	CBS Corp 5.500% 15/05/2033	219	0.02	USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	100	0.01
USD	200,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023	182	0.02	USD	450,000	Chevron Corp 1.961% 03/03/2020	398	0.03
EUR	150,000	Celanese US Holdings LLC 1.125% 26/09/2023^	151	0.01	USD	200,000	Chevron Corp 2.100% 16/05/2021	177	0.01
EUR	100,000	Celanese US Holdings LLC 1.250% 11/02/2025	99	0.01	USD	100,000	Chevron Corp 2.193% 15/11/2019	89	0.01
EUR	125,000	Celanese US Holdings LLC 2.125% 01/03/2027	128	0.01	USD	400,000	Chevron Corp 2.355% 05/12/2022	354	0.03
USD	186,000	Celgene Corp 2.875% 15/08/2020	166	0.01	USD	301,000	Chevron Corp 2.411% 03/03/2022	267	0.02
USD	200,000	Celgene Corp 3.250% 15/08/2022	180	0.01	USD	300,000	Chevron Corp 2.419% 17/11/2020	267	0.02
USD	100,000	Celgene Corp 3.450% 15/11/2027	88	0.01	USD	400,000	Chevron Corp 2.895% 03/03/2024	360	0.03
USD	100,000	Celgene Corp 3.550% 15/08/2022	91	0.01	USD	200,000	Chevron Corp 3.191% 24/06/2023	182	0.02
USD	150,000	Celgene Corp 3.625% 15/05/2024	136	0.01	USD	25,000	Chevron Corp 3.326% 17/11/2025	23	0.00
USD	251,000	Celgene Corp 3.875% 15/08/2025	229	0.02	USD	50,000	Chubb Corp 6.000% 11/05/2037	57	0.00
USD	685,000	Celgene Corp 3.900% 20/02/2028	622	0.05	USD	200,000	Chubb Corp 6.500% 15/05/2038	240	0.02
USD	200,000	Celgene Corp 4.000% 15/08/2023	185	0.02	USD	75,000	Chubb INA Holdings Inc 2.300% 03/11/2020	66	0.01
USD	100,000	Celgene Corp 4.350% 15/11/2047	87	0.01	EUR	275,000	Chubb INA Holdings Inc 2.500% 15/03/2038	293	0.02
USD	200,000	Celgene Corp 4.550% 20/02/2048	181	0.02	USD	13,000	Chubb INA Holdings Inc 2.700% 13/03/2023	12	0.00
USD	250,000	Celgene Corp 4.625% 15/05/2044	224	0.02	USD	310,000	Chubb INA Holdings Inc 2.875% 03/11/2022	278	0.02
USD	300,000	Celgene Corp 5.000% 15/08/2045	283	0.02	USD	50,000	Chubb INA Holdings Inc 3.150% 15/03/2025	45	0.00
USD	200,000	CenterPoint Energy Houston Electric LLC 2.250% 01/08/2022	175	0.01	USD	100,000	Chubb INA Holdings Inc 3.350% 15/05/2024	91	0.01
USD	100,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	88	0.01	USD	222,000	Chubb INA Holdings Inc 3.350% 03/05/2026	201	0.02
USD	50,000	CenterPoint Energy Houston Electric LLC 3.550% 01/08/2042	43	0.00	USD	100,000	Chubb INA Holdings Inc 4.350% 03/11/2045	97	0.01
USD	100,000	CenterPoint Energy Houston Electric LLC 4.250% 01/02/2049	97	0.01	USD	105,000	Church & Dwight Co Inc 2.450% 01/08/2022	92	0.01
USD	200,000	CenterPoint Energy Houston Electric LLC 4.500% 01/04/2044	197	0.02	USD	300,000	Church & Dwight Co Inc 2.875% 01/10/2022	267	0.02
USD	150,000	CenterPoint Energy Resources Corp 4.500% 15/01/2021	137	0.01	USD	200,000	Cigna Corp 3.400% 17/09/2021	180	0.01
USD	50,000	CenterPoint Energy Resources Corp 5.850% 15/01/2041	53	0.00	USD	575,000	Cigna Corp 3.750% 15/07/2023	525	0.04
USD	195,000	CF Industries Inc 3.400% 01/12/2021	174	0.01	USD	100,000	Cigna Corp 4.125% 15/11/2025	92	0.01
USD	200,000	CF Industries Inc 4.500% 01/12/2026	180	0.01	USD	1,100,000	Cigna Corp 4.800% 15/08/2038	1,008	0.08
USD	200,000	Charles Schwab Corp 3.000% 10/03/2025	179	0.01	USD	200,000	Cigna Holding Co 3.050% 15/10/2027	169	0.01
USD	150,000	Charles Schwab Corp 3.200% 02/03/2027	134	0.01	USD	50,000	Cigna Holding Co 3.250% 15/04/2025	44	0.00
USD	100,000	Charles Schwab Corp 3.200% 25/01/2028	89	0.01	USD	100,000	Cigna Holding Co 4.000% 15/02/2022	91	0.01
USD	100,000	Charles Schwab Corp 3.450% 13/02/2026	91	0.01	USD	150,000	Cigna Holding Co 4.500% 15/03/2021	137	0.01
USD	250,000	Charles Schwab Corp 4.450% 22/07/2020	228	0.02	USD	41,000	Cigna Holding Co 7.875% 15/05/2027	46	0.00
USD	337,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.579% 23/07/2020	302	0.02	USD	100,000	Cincinnati Financial Corp 6.125% 01/11/2034	109	0.01
USD	500,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	443	0.04	USD	70,000	Cintas Corp No 2 2.900% 01/04/2022	63	0.01
USD	610,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	562	0.05	USD	62,000	Cintas Corp No 2 3.700% 01/04/2027	57	0.00
USD	665,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	625	0.05	USD	250,000	Cisco Systems Inc 1.850% 20/09/2021	219	0.02
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	188	0.02	USD	400,000	Cisco Systems Inc 2.200% 28/02/2021	353	0.03
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	133	0.01	USD	200,000	Cisco Systems Inc 2.450% 15/06/2020	178	0.01
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	347	0.03	USD	279,000	Cisco Systems Inc 2.500% 20/09/2026^	242	0.02
USD	876,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	875	0.07	USD	100,000	Cisco Systems Inc 2.600% 28/02/2023	89	0.01
					USD	300,000	Cisco Systems Inc 2.950% 28/02/2026	268	0.02
					USD	150,000	Cisco Systems Inc 3.625% 04/03/2024	140	0.01
					USD	296,000	Cisco Systems Inc 4.450% 15/01/2020	267	0.02
					USD	310,000	Cisco Systems Inc 5.500% 15/01/2040	349	0.03
					USD	305,000	Cisco Systems Inc 5.900% 15/02/2039	356	0.03
					USD	500,000	Citibank NA 3.650% 23/01/2024	459	0.04
					EUR	225,000	Citigroup Inc 0.750% 26/10/2023	228	0.02
					EUR	300,000	Citigroup Inc 1.375% 27/10/2021	310	0.03
					EUR	125,000	Citigroup Inc 1.500% 24/07/2026	129	0.01
					EUR	125,000	Citigroup Inc 1.500% 26/10/2028^	129	0.01
					EUR	200,000	Citigroup Inc 1.625% 21/03/2028	209	0.02
					EUR	100,000	Citigroup Inc 2.125% 10/09/2026	108	0.01
					JPY	200,000,000	Citigroup Inc 2.240% 09/12/2022	1,717	0.14
					USD	200,000	Citigroup Inc 2.350% 02/08/2021	176	0.01
					EUR	200,000	Citigroup Inc 2.375% 22/05/2024	218	0.02
					USD	100,000	Citigroup Inc 2.450% 10/01/2020	89	0.01
					USD	500,000	Citigroup Inc 2.700% 27/10/2022	441	0.04
					USD	700,000	Citigroup Inc 2.750% 25/04/2022	621	0.05

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
JPY	100,000,000	Citigroup Inc 2.800% 25/06/2027	940	0.08	EUR	175,000	Coca-Cola Co 1.250% 08/03/2031	178	0.01
USD	200,000	Citigroup Inc 2.876% 24/07/2023	177	0.01	USD	200,000	Coca-Cola Co 1.550% 01/09/2021	174	0.01
USD	400,000	Citigroup Inc 2.900% 08/12/2021	356	0.03	EUR	150,000	Coca-Cola Co 1.625% 09/03/2035	158	0.01
USD	700,000	Citigroup Inc 3.142% 24/01/2023	625	0.05	USD	250,000	Coca-Cola Co 1.875% 27/10/2020	221	0.02
USD	182,000	Citigroup Inc 3.300% 27/04/2025	162	0.01	EUR	100,000	Coca-Cola Co 1.875% 22/09/2026	109	0.01
CAD	100,000	Citigroup Inc 3.390% 18/11/2021	68	0.01	USD	100,000	Coca-Cola Co 2.200% 25/05/2022	89	0.01
USD	250,000	Citigroup Inc 3.400% 01/05/2026	222	0.02	USD	200,000	Coca-Cola Co 2.250% 01/09/2026	170	0.01
USD	200,000	Citigroup Inc 3.500% 15/05/2023	180	0.01	USD	100,000	Coca-Cola Co 2.450% 01/11/2020	89	0.01
USD	500,000	Citigroup Inc 3.520% 27/10/2028	438	0.04	USD	100,000	Coca-Cola Co 2.550% 01/06/2026	87	0.01
USD	800,000	Citigroup Inc 3.668% 24/07/2028	710	0.06	USD	250,000	Coca-Cola Co 2.875% 27/10/2025	224	0.02
USD	150,000	Citigroup Inc 3.875% 25/10/2023	139	0.01	USD	171,000	Coca-Cola Co 3.300% 01/09/2021	155	0.01
USD	200,000	Citigroup Inc 3.878% 24/01/2039	173	0.01	EUR	125,000	Colgate-Palmolive Co 0.500% 06/03/2026	126	0.01
USD	700,000	Citigroup Inc 3.887% 10/01/2028	632	0.05	EUR	100,000	Colgate-Palmolive Co 1.375% 06/03/2034	102	0.01
USD	200,000	Citigroup Inc 3.980% 20/03/2030	181	0.02	USD	60,000	Colgate-Palmolive Co 2.300% 03/05/2022	53	0.00
USD	50,000	Citigroup Inc 4.050% 30/07/2022	46	0.00	USD	200,000	Colgate-Palmolive Co 2.450% 15/11/2021	178	0.01
USD	100,000	Citigroup Inc 4.075% 23/04/2029	91	0.01	USD	200,000	Colgate-Palmolive Co 4.000% 15/08/2045	191	0.02
USD	411,000	Citigroup Inc 4.125% 25/07/2028	367	0.03	USD	350,000	Colonial Pipeline Co 3.750% 01/10/2025	322	0.03
EUR	200,000	Citigroup Inc 4.250% 25/02/2030	229	0.02	USD	200,000	Columbia Pipeline Group Inc 4.500% 01/06/2025	186	0.02
USD	150,000	Citigroup Inc 4.281% 24/04/2048	136	0.01	USD	19,000	Columbia Pipeline Group Inc 5.800% 01/06/2045	19	0.00
USD	122,000	Citigroup Inc 4.300% 20/11/2026	111	0.01	USD	200,000	Columbia Property Trust Operating Partnership LP 4.150% 01/04/2025	178	0.01
USD	239,000	Citigroup Inc 4.400% 10/06/2025	220	0.02	USD	200,000	Comcast Cable Communications Holdings Inc 9.455% 15/11/2022	219	0.02
USD	400,000	Citigroup Inc 4.450% 29/09/2027	366	0.03	USD	200,000	Comcast Corp 2.350% 15/01/2027	167	0.01
USD	216,000	Citigroup Inc 4.500% 14/01/2022	201	0.02	USD	124,000	Comcast Corp 2.750% 01/03/2023	110	0.01
USD	200,000	Citigroup Inc 4.650% 30/07/2045	189	0.02	USD	100,000	Comcast Corp 2.850% 15/01/2023	89	0.01
USD	350,000	Citigroup Inc 4.650% 23/07/2048	335	0.03	USD	245,000	Comcast Corp 3.125% 15/07/2022	221	0.02
USD	360,000	Citigroup Inc 4.750% 18/05/2046	331	0.03	USD	48,000	Comcast Corp 3.150% 15/02/2028	42	0.00
USD	150,000	Citigroup Inc 5.300% 06/05/2044	147	0.01	USD	164,000	Comcast Corp 3.200% 15/07/2036	132	0.01
USD	150,000	Citigroup Inc 5.375% 09/08/2020	138	0.01	USD	500,000	Comcast Corp 3.300% 01/02/2027	444	0.04
USD	305,000	Citigroup Inc 5.500% 13/09/2025	298	0.02	USD	359,000	Comcast Corp 3.375% 15/02/2025	325	0.03
USD	250,000	Citigroup Inc 5.875% 30/01/2042	273	0.02	USD	247,000	Comcast Corp 3.375% 15/08/2025	223	0.02
USD	181,000	Citigroup Inc 6.000% 31/10/2033	187	0.02	USD	231,000	Comcast Corp 3.400% 15/07/2046	182	0.02
USD	130,000	Citigroup Inc 6.625% 15/06/2032	142	0.01	USD	150,000	Comcast Corp 3.450% 01/10/2021	136	0.01
USD	200,000	Citigroup Inc 6.675% 13/09/2043	228	0.02	USD	195,000	Comcast Corp 3.550% 01/05/2028	175	0.01
GBP	200,000	Citigroup Inc 7.375% 01/09/2039	392	0.03	USD	200,000	Comcast Corp 3.700% 15/04/2024	184	0.02
USD	250,000	Citizens Bank 2.550% 13/05/2021	221	0.02	USD	500,000	Comcast Corp 3.950% 15/10/2025	465	0.04
USD	300,000	Citizens Bank 3.250% 14/02/2022	270	0.02	USD	250,000	Comcast Corp 3.999% 01/11/2049	217	0.02
USD	240,000	Citizens Financial Group Inc 4.300% 03/12/2025	219	0.02	USD	200,000	Comcast Corp 4.000% 01/03/2048	173	0.01
USD	200,000	Citrix Systems Inc 4.500% 01/12/2027	176	0.01	USD	27,000	Comcast Corp 4.049% 01/11/2052	23	0.00
USD	185,000	Cleco Corporate Holdings LLC 3.743% 01/05/2026	161	0.01	USD	500,000	Comcast Corp 4.150% 15/10/2028	469	0.04
USD	100,000	Cleco Corporate Holdings LLC 4.973% 01/05/2046	91	0.01	USD	200,000	Comcast Corp 4.200% 15/08/2034	185	0.02
USD	300,000	Clorox Co 3.500% 15/12/2024	276	0.02	USD	275,000	Comcast Corp 4.250% 15/10/2030	260	0.02
USD	135,000	Clorox Co 3.800% 15/11/2021	123	0.01	USD	155,000	Comcast Corp 4.250% 15/01/2033	146	0.01
USD	300,000	CME Group Inc 3.000% 15/03/2025	269	0.02	USD	100,000	Comcast Corp 4.500% 15/01/2043	93	0.01
USD	100,000	CME Group Inc 4.150% 15/06/2048	94	0.01	USD	550,000	Comcast Corp 4.600% 15/10/2038	525	0.04
USD	150,000	CMS Energy Corp 3.000% 15/05/2026	130	0.01	USD	300,000	Comcast Corp 4.600% 15/08/2045	284	0.02
USD	50,000	CMS Energy Corp 3.450% 15/08/2027	45	0.00	USD	107,000	Comcast Corp 4.650% 15/07/2042	102	0.01
USD	200,000	CMS Energy Corp 4.875% 01/03/2044	196	0.02	USD	400,000	Comcast Corp 4.700% 15/10/2048	387	0.03
USD	300,000	CMS Energy Corp 5.050% 15/03/2022	282	0.02	USD	150,000	Comcast Corp 4.750% 01/03/2044	145	0.01
USD	250,000	CNA Financial Corp 4.500% 01/03/2026	232	0.02	USD	350,000	Comcast Corp 4.950% 15/10/2058	344	0.03
USD	150,000	CNA Financial Corp 5.750% 15/08/2021	142	0.01	GBP	150,000	Comcast Corp 5.500% 23/11/2029	229	0.02
USD	300,000	CNH Industrial Capital LLC 4.875% 01/04/2021	275	0.02	USD	100,000	Comcast Corp 5.650% 15/06/2035	105	0.01
CHF	500,000	Coca-Cola Co 0.250% 22/12/2022	457	0.04	USD	250,000	Comcast Corp 6.400% 15/05/2038	285	0.02
EUR	100,000	Coca-Cola Co 0.500% 08/03/2024	101	0.01	USD	350,000	Comcast Corp 6.400% 01/03/2040	399	0.03
EUR	325,000	Coca-Cola Co 0.750% 09/03/2023	333	0.03	USD	85,000	Comcast Corp 6.450% 15/03/2037	96	0.01
EUR	150,000	Coca-Cola Co 0.750% 22/09/2026	151	0.01	USD	100,000	Comcast Corp 6.500% 15/11/2035	113	0.01
EUR	125,000	Coca-Cola Co 1.100% 02/09/2036^	121	0.01	USD	70,000	Comcast Corp 6.550% 01/07/2039	81	0.01
EUR	150,000	Coca-Cola Co 1.125% 22/09/2022	156	0.01	USD	425,000	Comcast Corp 6.950% 15/08/2037	505	0.04
EUR	225,000	Coca-Cola Co 1.125% 09/03/2027^	233	0.02					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	56,000	Comcast Corp 7.050% 15/03/2033	66	0.01	USD	210,000	Corning Inc 5.750% 15/08/2040	214	0.02
USD	300,000	Comerica Inc 2.125% 23/05/2019	267	0.02	USD	103,000	Costco Wholesale Corp 2.150% 18/05/2021	91	0.01
USD	100,000	CommonSpirit Health 2.950% 01/11/2022	88	0.01	USD	400,000	Costco Wholesale Corp 2.250% 15/02/2022	354	0.03
USD	150,000	CommonSpirit Health 4.350% 01/11/2042	127	0.01	USD	150,000	Costco Wholesale Corp 3.000% 18/05/2027	133	0.01
USD	200,000	Commonwealth Edison Co 2.950% 15/08/2027	175	0.01	USD	51,000	Cox Communications Inc 2.950% 30/06/2023	45	0.00
USD	150,000	Commonwealth Edison Co 3.650% 15/06/2046	130	0.01	USD	115,000	Cox Communications Inc 3.150% 15/08/2024	102	0.01
USD	15,000	Commonwealth Edison Co 3.750% 15/08/2047	13	0.00	USD	165,000	Cox Communications Inc 3.350% 15/09/2026	143	0.01
USD	75,000	Commonwealth Edison Co 3.800% 01/10/2042	66	0.01	USD	100,000	Cox Communications Inc 3.500% 15/08/2027	87	0.01
USD	50,000	Commonwealth Edison Co 4.000% 01/08/2020	45	0.00	USD	150,000	Cox Communications Inc 3.850% 01/02/2025	136	0.01
USD	400,000	Commonwealth Edison Co 4.000% 01/03/2049	365	0.03	USD	150,000	Cox Communications Inc 4.500% 30/06/2043	118	0.01
USD	100,000	Commonwealth Edison Co 4.350% 15/11/2045	95	0.01	USD	200,000	Cox Communications Inc 4.600% 15/08/2047	170	0.01
USD	75,000	Commonwealth Edison Co 4.600% 15/08/2043	74	0.01	USD	150,000	Cox Communications Inc 4.700% 15/12/2042	122	0.01
USD	200,000	Commonwealth Edison Co 5.900% 15/03/2036	220	0.02	USD	150,000	Cox Communications Inc 4.800% 01/02/2035	127	0.01
USD	250,000	Compass Bank 2.875% 29/06/2022	220	0.02	USD	100,000	Crane Co 4.200% 15/03/2048	84	0.01
USD	170,000	Conagra Brands Inc 3.200% 25/01/2023	152	0.01	USD	50,000	Credit Suisse USA Inc 7.125% 15/07/2032	60	0.01
USD	300,000	Conagra Brands Inc 4.850% 01/11/2028	281	0.02	USD	200,000	CRH America Finance Inc 3.400% 09/05/2027	171	0.01
USD	200,000	Conagra Brands Inc 5.300% 01/11/2038	180	0.01	USD	250,000	CRH America Finance Inc 4.400% 09/05/2047	201	0.02
USD	250,000	Conagra Brands Inc 5.400% 01/11/2048	224	0.02	USD	200,000	CRH America Inc 3.875% 18/05/2025	179	0.01
USD	200,000	Concho Resources Inc 4.375% 15/01/2025	183	0.02	USD	275,000	Crown Castle International Corp 2.250% 01/09/2021	241	0.02
USD	200,000	Concho Resources Inc 4.875% 01/10/2047	188	0.02	USD	350,000	Crown Castle International Corp 3.150% 15/07/2023	311	0.03
USD	50,000	Connecticut Light & Power Co 4.300% 15/04/2044	48	0.00	USD	100,000	Crown Castle International Corp 3.400% 15/02/2021	90	0.01
USD	150,000	ConocoPhillips 5.900% 15/10/2032	165	0.01	USD	300,000	Crown Castle International Corp 3.800% 15/02/2028	266	0.02
USD	100,000	ConocoPhillips 5.900% 15/05/2038	112	0.01	USD	153,000	Crown Castle International Corp 4.450% 15/02/2026	143	0.01
USD	232,000	ConocoPhillips 6.500% 01/02/2039	278	0.02	USD	150,000	Crown Castle International Corp 4.750% 15/05/2047	132	0.01
USD	450,000	ConocoPhillips Co 4.300% 15/11/2044	427	0.04	USD	114,000	Crown Castle International Corp 4.875% 15/04/2022	107	0.01
USD	200,000	ConocoPhillips Co 4.950% 15/03/2026	198	0.02	USD	200,000	Crown Castle International Corp 5.200% 15/02/2049	187	0.02
USD	150,000	ConocoPhillips Holding Co 6.950% 15/04/2029	173	0.01	USD	6,000	CSX Corp 2.600% 01/11/2026	5	0.00
USD	300,000	Consolidated Edison Co of New York Inc 3.950% 01/03/2043	263	0.02	USD	50,000	CSX Corp 3.700% 30/10/2020	45	0.00
USD	100,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	91	0.01	USD	163,000	CSX Corp 3.800% 01/03/2028	149	0.01
USD	100,000	Consolidated Edison Co of New York Inc 4.450% 15/03/2044	94	0.01	USD	200,000	CSX Corp 3.950% 01/05/2050	168	0.01
USD	350,000	Consolidated Edison Co of New York Inc 4.625% 01/12/2054	329	0.03	USD	175,000	CSX Corp 4.100% 15/03/2044	154	0.01
USD	50,000	Consolidated Edison Co of New York Inc 5.300% 01/03/2035	51	0.00	USD	300,000	CSX Corp 4.250% 01/06/2021	274	0.02
USD	100,000	Consolidated Edison Co of New York Inc 5.700% 15/06/2040	108	0.01	USD	200,000	CSX Corp 4.250% 01/11/2066	165	0.01
USD	100,000	Consolidated Edison Co of New York Inc 5.850% 15/03/2036	107	0.01	USD	13,000	CSX Corp 4.400% 01/03/2043	12	0.00
USD	50,000	Consolidated Edison Co of New York Inc 6.300% 15/08/2037	56	0.00	USD	13,000	CSX Corp 4.500% 01/08/2054	12	0.00
USD	200,000	Consolidated Edison Co of New York Inc 6.750% 01/04/2038	237	0.02	USD	250,000	CSX Corp 5.500% 15/04/2041	257	0.02
USD	100,000	Constellation Brands Inc 2.650% 07/11/2022	88	0.01	USD	100,000	CSX Corp 6.000% 01/10/2036	107	0.01
USD	150,000	Constellation Brands Inc 3.500% 09/05/2027	130	0.01	USD	300,000	CSX Corp 6.150% 01/05/2037	326	0.03
USD	300,000	Constellation Brands Inc 3.600% 15/02/2028	261	0.02	USD	100,000	Cummins Inc 4.875% 01/10/2043	102	0.01
USD	200,000	Constellation Brands Inc 3.700% 06/12/2026	177	0.01	USD	400,000	CVS Health Corp 2.125% 01/06/2021	350	0.03
USD	201,000	Constellation Brands Inc 3.875% 15/11/2019	180	0.01	USD	300,000	CVS Health Corp 2.250% 12/08/2019	267	0.02
USD	100,000	Constellation Brands Inc 4.500% 09/05/2047	86	0.01	USD	109,000	CVS Health Corp 2.750% 01/12/2022	96	0.01
USD	100,000	Consumers Energy Co 3.250% 15/08/2046	82	0.01	USD	315,000	CVS Health Corp 2.800% 20/07/2020	280	0.02
USD	100,000	Consumers Energy Co 3.375% 15/08/2023	91	0.01	USD	100,000	CVS Health Corp 3.375% 12/08/2024	88	0.01
USD	50,000	Consumers Energy Co 3.950% 15/07/2047	46	0.00	USD	94,000	CVS Health Corp 3.500% 20/07/2022	85	0.01
USD	300,000	Continental Airlines 2007-1 Class A Pass Through Trust 5.983% 19/04/2022	192	0.02	USD	1,600,000	CVS Health Corp 3.700% 09/03/2023	1,448	0.12
USD	300,000	Continental Resources Inc 3.800% 01/06/2024	269	0.02	USD	100,000	CVS Health Corp 4.000% 05/12/2023	91	0.01
USD	200,000	Continental Resources Inc 4.375% 15/01/2028	183	0.02	USD	625,000	CVS Health Corp 4.100% 25/03/2025	571	0.05
USD	100,000	Continental Resources Inc 4.900% 01/06/2044	91	0.01	USD	450,000	CVS Health Corp 4.125% 15/05/2021	409	0.03
USD	250,000	Corning Inc 5.350% 15/11/2048	253	0.02	USD	1,400,000	CVS Health Corp 4.300% 25/03/2028	1,264	0.10
					USD	575,000	CVS Health Corp 4.780% 25/03/2038	507	0.04
					USD	360,000	CVS Health Corp 4.875% 20/07/2035	322	0.03

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	1,100,000	CVS Health Corp 5.050% 25/03/2048	987	0.08	USD	150,000	Discover Financial Services 3.850% 21/11/2022	136	0.01
USD	451,000	CVS Health Corp 5.125% 20/07/2045	408	0.03	USD	215,000	Discover Financial Services 3.950% 06/11/2024	195	0.02
USD	200,000	CVS Health Corp 5.300% 05/12/2043	185	0.02	EUR	150,000	Discovery Communications LLC 2.375% 07/03/2022	158	0.01
USD	300,000	Daimler Finance North America LLC 2.200% 05/05/2020	265	0.02	USD	500,000	Discovery Communications LLC 2.800% 15/06/2020	443	0.04
USD	450,000	Daimler Finance North America LLC 2.200% 30/10/2021	392	0.03	USD	300,000	Discovery Communications LLC 2.950% 20/03/2023	265	0.02
USD	700,000	Daimler Finance North America LLC 2.300% 12/02/2021	616	0.05	USD	250,000	Discovery Communications LLC 3.800% 13/03/2024	225	0.02
USD	150,000	Daimler Finance North America LLC 2.700% 03/08/2020	133	0.01	USD	250,000	Discovery Communications LLC 3.950% 20/03/2028	216	0.02
USD	200,000	Daimler Finance North America LLC 2.875% 10/03/2021	178	0.01	USD	100,000	Discovery Communications LLC 4.875% 01/04/2043	83	0.01
USD	150,000	Daimler Finance North America LLC 3.250% 01/08/2024	133	0.01	USD	110,000	Discovery Communications LLC 4.900% 11/03/2026	103	0.01
USD	800,000	Daimler Finance North America LLC 3.500% 03/08/2025	710	0.06	USD	340,000	Discovery Communications LLC 5.000% 20/09/2037	294	0.02
USD	500,000	Daimler Finance North America LLC 3.750% 22/02/2028^	442	0.04	USD	200,000	Discovery Communications LLC 5.200% 20/09/2047	173	0.01
USD	500,000	Daimler Finance North America LLC 3.875% 15/09/2021	454	0.04	USD	50,000	Discovery Communications LLC 6.350% 01/06/2040	49	0.00
USD	150,000	Danaher Corp 2.400% 15/09/2020	133	0.01	USD	86,000	Dollar General Corp 4.150% 01/11/2025	80	0.01
USD	100,000	Danaher Corp 4.375% 15/09/2045	92	0.01	USD	156,000	Dollar Tree Inc 4.000% 15/05/2025	141	0.01
USD	250,000	Darden Restaurants Inc 3.850% 01/05/2027	220	0.02	USD	13,000	Dominion Energy Gas Holdings LLC 4.600% 15/12/2044	12	0.00
USD	132,000	Deere & Co 2.600% 08/06/2022	118	0.01	USD	250,000	Dominion Energy Gas Holdings LLC 4.800% 01/11/2043	238	0.02
USD	300,000	Deere & Co 4.375% 16/10/2019	270	0.02	USD	65,000	Dominion Energy Inc 1.600% 15/08/2019	58	0.00
USD	150,000	Deere & Co 5.375% 16/10/2029	159	0.01	USD	250,000	Dominion Energy Inc 2.000% 15/08/2021	218	0.02
USD	500,000	Dell International LLC / EMC Corp 4.420% 15/06/2021	457	0.04	USD	100,000	Dominion Energy Inc 3.900% 01/10/2025	92	0.01
USD	200,000	Dell International LLC / EMC Corp 4.900% 01/10/2026	181	0.02	USD	43,000	Dominion Energy Inc 4.104% 01/04/2021	39	0.00
USD	550,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	522	0.04	USD	100,000	Dominion Energy Inc 4.600% 15/03/2049	92	0.01
USD	801,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	768	0.06	USD	150,000	Dominion Energy Inc 4.700% 01/12/2044	141	0.01
USD	250,000	Dell International LLC / EMC Corp 8.100% 15/07/2036	261	0.02	USD	200,000	Dominion Energy Inc 4.900% 01/08/2041	190	0.02
USD	350,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	376	0.03	USD	63,000	Dominion Energy Inc 5.250% 01/08/2033	63	0.01
USD	150,000	Delmarva Power & Light Co 3.500% 15/11/2023	138	0.01	USD	150,000	Dominion Energy Inc 5.750% 01/10/2054	136	0.01
USD	150,000	Delmarva Power & Light Co 4.150% 15/05/2045	137	0.01	USD	350,000	Dominion Energy Inc 5.950% 15/06/2035	364	0.03
USD	150,000	Delta Air Lines Inc 3.625% 15/03/2022	134	0.01	USD	88,000	Dominion Energy Inc 6.300% 15/03/2033	96	0.01
USD	200,000	Delta Air Lines Inc 3.800% 19/04/2023	180	0.01	USD	200,000	Dominion Energy Inc 7.000% 15/06/2038	231	0.02
USD	100,000	Delta Air Lines Inc 4.375% 19/04/2028	87	0.01	EUR	200,000	Dover Corp 1.250% 09/11/2026	199	0.02
USD	200,000	Devon Energy Corp 4.000% 15/07/2021	182	0.02	EUR	100,000	Dover Corp 2.125% 01/12/2020	103	0.01
USD	410,000	Devon Energy Corp 4.750% 15/05/2042	368	0.03	USD	100,000	Dover Corp 5.375% 01/03/2041	101	0.01
USD	100,000	Devon Energy Corp 5.000% 15/06/2045	93	0.01	USD	100,000	Dow Chemical Co 3.000% 15/11/2022	89	0.01
USD	100,000	Devon Energy Corp 5.850% 15/12/2025	101	0.01	USD	250,000	Dow Chemical Co 3.500% 01/10/2024	225	0.02
USD	350,000	Diageo Investment Corp 2.875% 11/05/2022	313	0.03	USD	150,000	Dow Chemical Co 4.125% 15/11/2021	137	0.01
USD	250,000	Diageo Investment Corp 4.250% 11/05/2042	237	0.02	USD	250,000	Dow Chemical Co 4.250% 01/10/2034	218	0.02
EUR	225,000	Digital Euro Finco LLC 2.500% 16/01/2026	236	0.02	USD	100,000	Dow Chemical Co 4.625% 01/10/2044	87	0.01
EUR	300,000	Digital Euro Finco LLC 2.625% 15/04/2024	320	0.03	USD	103,000	Dow Chemical Co 5.250% 15/11/2041	97	0.01
USD	750,000	Digital Realty Trust LP 2.750% 01/02/2023	653	0.05	USD	250,000	Dow Chemical Co 5.550% 30/11/2048	248	0.02
USD	100,000	Digital Realty Trust LP 4.450% 15/07/2028	93	0.01	USD	325,000	Dow Chemical Co 7.375% 01/11/2029	366	0.03
GBP	250,000	Digital Stout Holding LLC 4.250% 17/01/2025	314	0.03	USD	107,000	Dow Chemical Co 9.400% 15/05/2039	145	0.01
USD	100,000	Dignity Health 4.500% 01/11/2042	85	0.01	USD	350,000	DowDuPont Inc 4.205% 15/11/2023	326	0.03
USD	250,000	Discover Bank 3.100% 04/06/2020	223	0.02	USD	350,000	DowDuPont Inc 4.493% 15/11/2025	332	0.03
USD	500,000	Discover Bank 3.200% 09/08/2021	447	0.04	USD	600,000	DowDuPont Inc 5.319% 15/11/2038	594	0.05
USD	250,000	Discover Bank 3.450% 27/07/2026	216	0.02	USD	100,000	DowDuPont Inc 5.419% 15/11/2048	100	0.01
USD	400,000	Discover Bank 4.682% 09/08/2028	362	0.03	USD	200,000	DR Horton Inc 2.550% 01/12/2020	177	0.01
USD	150,000	Discover Financial Services 3.750% 04/03/2025	134	0.01	USD	150,000	DTE Electric Co 3.375% 01/03/2025	136	0.01
					USD	100,000	DTE Electric Co 3.700% 15/03/2045	88	0.01
					USD	150,000	DTE Electric Co 3.700% 01/06/2046	131	0.01
					USD	100,000	DTE Electric Co 3.750% 15/08/2047	89	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	100,000	DTE Electric Co 4.050% 15/05/2048	92	0.01	USD	200,000	Ecolab Inc 2.700% 01/11/2026	173	0.01
USD	25,000	DTE Electric Co 4.300% 01/07/2044	24	0.00	USD	100,000	Ecolab Inc 3.950% 01/12/2047	91	0.01
USD	100,000	DTE Energy Co 2.850% 01/10/2026	85	0.01	USD	278,000	Ecolab Inc 4.350% 08/12/2021	258	0.02
USD	50,000	DTE Energy Co 3.500% 01/06/2024	45	0.00	USD	20,000	Ecolab Inc 5.500% 08/12/2041	22	0.00
USD	105,000	DTE Energy Co 3.800% 15/03/2027	94	0.01	USD	220,000	Edison International 2.950% 15/03/2023	183	0.02
USD	98,000	DTE Energy Co 3.850% 01/12/2023	90	0.01	USD	248,000	El du Pont de Nemours & Co 2.800% 15/02/2023	225	0.02
USD	20,000	Duke Energy Carolinas LLC 2.950% 01/12/2026	18	0.00	USD	260,000	El du Pont de Nemours & Co 3.625% 15/01/2021	236	0.02
USD	200,000	Duke Energy Carolinas LLC 3.700% 01/12/2047	174	0.01	USD	100,000	El Paso Electric Co 5.000% 01/12/2044	93	0.01
USD	100,000	Duke Energy Carolinas LLC 3.875% 15/03/2046	89	0.01	USD	14,000	Electronic Arts Inc 3.700% 01/03/2021	13	0.00
USD	169,000	Duke Energy Carolinas LLC 4.250% 15/12/2041	160	0.01	USD	200,000	Electronic Arts Inc 4.800% 01/03/2026	191	0.02
USD	50,000	Duke Energy Carolinas LLC 5.300% 15/02/2040	53	0.00	CHF	390,000	Eli Lilly & Co 0.150% 24/05/2024	353	0.03
USD	43,000	Duke Energy Carolinas LLC 6.000% 15/01/2038	48	0.00	EUR	150,000	Eli Lilly & Co 1.625% 02/06/2026	161	0.01
USD	100,000	Duke Energy Carolinas LLC 6.100% 01/06/2037	112	0.01	USD	225,000	Eli Lilly & Co 3.100% 15/05/2027	202	0.02
USD	365,000	Duke Energy Corp 2.650% 01/09/2026	310	0.03	USD	500,000	Eli Lilly & Co 3.375% 15/03/2029	457	0.04
USD	102,000	Duke Energy Corp 3.050% 15/08/2022	91	0.01	USD	100,000	Eli Lilly & Co 3.700% 01/03/2045	88	0.01
USD	50,000	Duke Energy Corp 3.150% 15/08/2027	44	0.00	USD	200,000	Eli Lilly & Co 3.950% 15/05/2047	184	0.02
USD	260,000	Duke Energy Corp 3.750% 15/04/2024	239	0.02	USD	200,000	Eli Lilly & Co 3.950% 15/03/2049	182	0.02
USD	68,000	Duke Energy Corp 3.750% 01/09/2046	57	0.00	USD	50,000	Eli Lilly & Co 5.500% 15/03/2027	52	0.00
USD	100,000	Duke Energy Corp 3.950% 15/10/2023	93	0.01	USD	250,000	EMD Finance LLC 2.950% 19/03/2022	222	0.02
USD	75,000	Duke Energy Corp 3.950% 15/08/2047	64	0.01	USD	500,000	EMD Finance LLC 3.250% 19/03/2025	438	0.04
USD	153,000	Duke Energy Corp 4.800% 15/12/2045	147	0.01	USD	200,000	Emera US Finance LP 2.700% 15/06/2021	177	0.01
USD	225,000	Duke Energy Florida LLC 3.100% 15/08/2021	202	0.02	USD	55,000	Emera US Finance LP 3.550% 15/06/2026	48	0.00
USD	255,000	Duke Energy Florida LLC 3.400% 01/10/2046	210	0.02	USD	150,000	Emera US Finance LP 4.750% 15/06/2046	139	0.01
USD	400,000	Duke Energy Florida LLC 3.800% 15/07/2028	373	0.03	EUR	200,000	Emerson Electric Co 1.250% 15/10/2025	208	0.02
USD	15,000	Duke Energy Florida LLC 5.650% 01/04/2040	17	0.00	EUR	175,000	Emerson Electric Co 2.000% 15/10/2029	188	0.02
USD	100,000	Duke Energy Florida LLC 6.400% 15/06/2038	119	0.01	USD	200,000	Emerson Electric Co 2.625% 01/12/2021	178	0.01
USD	100,000	Duke Energy Indiana LLC 3.750% 15/05/2046	87	0.01	USD	100,000	Emerson Electric Co 3.150% 01/06/2025	90	0.01
USD	13,000	Duke Energy Indiana LLC 6.350% 15/08/2038	15	0.00	USD	100,000	Emerson Electric Co 4.875% 15/10/2019	90	0.01
USD	13,000	Duke Energy Indiana LLC 6.450% 01/04/2039	15	0.00	USD	28,000	Enable Midstream Partners LP 2.400% 15/05/2019	25	0.00
USD	100,000	Duke Energy Progress LLC 2.800% 15/05/2022	89	0.01	USD	150,000	Enable Midstream Partners LP 3.900% 15/05/2024	133	0.01
USD	600,000	Duke Energy Progress LLC 3.450% 15/03/2029	547	0.05	USD	150,000	Enable Midstream Partners LP 4.400% 15/03/2027	130	0.01
USD	100,000	Duke Energy Progress LLC 3.600% 15/09/2047	85	0.01	USD	100,000	Enable Midstream Partners LP 5.000% 15/05/2044	79	0.01
USD	150,000	Duke Energy Progress LLC 4.100% 15/05/2042	137	0.01	USD	150,000	Enbridge Energy Partners LP 4.200% 15/09/2021	137	0.01
USD	100,000	Duke Energy Progress LLC 4.100% 15/03/2043	92	0.01	USD	390,000	Enbridge Energy Partners LP 4.375% 15/10/2020	355	0.03
USD	150,000	Duke Energy Progress LLC 4.150% 01/12/2044	139	0.01	USD	50,000	Enbridge Energy Partners LP 7.375% 15/10/2045	62	0.01
USD	500,000	Duke Energy Progress LLC 6.300% 01/04/2038	574	0.05	USD	200,000	Enbridge Energy Partners LP 7.500% 15/04/2038	240	0.02
USD	104,000	Duke Realty LP 3.750% 01/12/2024	94	0.01	USD	200,000	Energy Transfer Operating LP 3.600% 01/02/2023	180	0.01
USD	150,000	Duke Realty LP 4.375% 15/06/2022	139	0.01	USD	100,000	Energy Transfer Operating LP 4.050% 15/03/2025	90	0.01
USD	155,000	Duke University Health System Inc 3.920% 01/06/2047	141	0.01	USD	300,000	Energy Transfer Operating LP 4.650% 01/06/2021	275	0.02
USD	300,000	Duquesne Light Holdings Inc 3.616% 01/08/2027	263	0.02	USD	250,000	Energy Transfer Operating LP 4.750% 15/01/2026	232	0.02
USD	200,000	DXC Technology Co 4.750% 15/04/2027	181	0.02	USD	150,000	Energy Transfer Operating LP 4.900% 01/02/2024	141	0.01
USD	100,000	Eagle Materials Inc 4.500% 01/08/2026	90	0.01	USD	100,000	Energy Transfer Operating LP 4.950% 15/06/2028	93	0.01
EUR	200,000	Eastman Chemical Co 1.500% 26/05/2023 ^A	209	0.02	USD	200,000	Energy Transfer Operating LP 5.150% 01/02/2043	170	0.01
EUR	100,000	Eastman Chemical Co 1.875% 23/11/2026	106	0.01	USD	300,000	Energy Transfer Operating LP 5.200% 01/02/2022	281	0.02
USD	8,000	Eastman Chemical Co 2.700% 15/01/2020	7	0.00	USD	100,000	Energy Transfer Operating LP 5.250% 15/04/2029	95	0.01
USD	175,000	Eastman Chemical Co 4.650% 15/10/2044	151	0.01	USD	50,000	Energy Transfer Operating LP 5.300% 15/04/2047	44	0.00
USD	324,000	Eaton Corp 2.750% 02/11/2022	288	0.02	USD	50,000	Energy Transfer Operating LP 5.950% 01/10/2043	47	0.00
USD	219,000	Eaton Corp 4.000% 02/11/2032	202	0.02	USD	200,000	Energy Transfer Operating LP 6.000% 15/06/2048	192	0.02
USD	50,000	Eaton Corp 4.150% 02/11/2042	45	0.00	USD	400,000	Energy Transfer Operating LP 6.125% 15/12/2045	384	0.03
USD	200,000	Eaton Vance Corp 3.500% 06/04/2027	178	0.01	USD	300,000	Energy Transfer Operating LP 6.250% 15/04/2049	299	0.02
USD	100,000	eBay Inc 2.200% 01/08/2019	89	0.01	USD	150,000	Energy Transfer Operating LP 6.500% 01/02/2042	150	0.01
USD	250,000	eBay Inc 2.600% 15/07/2022	220	0.02	USD	300,000	Energy Transfer Operating LP 6.625% 15/10/2036	299	0.02
USD	276,000	eBay Inc 2.875% 01/08/2021	246	0.02	USD	50,000	Energy Transfer Partners LP / Regency Energy Finance Corp 4.500% 01/11/2023	46	0.00
USD	183,000	eBay Inc 3.450% 01/08/2024	163	0.01	USD	92,000	Eni USA Inc 7.300% 15/11/2027	100	0.01
USD	190,000	eBay Inc 3.600% 05/06/2027	165	0.01	USD	100,000	Entergy Arkansas LLC 3.500% 01/04/2026	91	0.01
USD	122,000	eBay Inc 3.800% 09/03/2022	111	0.01	USD	75,000	Entergy Arkansas LLC 3.750% 15/02/2021	68	0.01
EUR	100,000	Ecolab Inc 2.625% 08/07/2025	112	0.01	USD	40,000	Entergy Corp 4.000% 15/07/2022	36	0.00

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	50,000	Entergy Gulf States Louisiana LLC 5.590% 01/10/2024	50	0.00	USD	150,000	ERP Operating LP 4.625% 15/12/2021	140	0.01
USD	100,000	Entergy Louisiana LLC 3.050% 01/06/2031	85	0.01	USD	150,000	ERP Operating LP 4.750% 15/07/2020	136	0.01
USD	500,000	Entergy Louisiana LLC 3.120% 01/09/2027	439	0.04	USD	300,000	Essex Portfolio LP 3.625% 15/08/2022	272	0.02
USD	200,000	Entergy Louisiana LLC 3.250% 01/04/2028	178	0.01	USD	300,000	Estee Lauder Cos Inc 3.150% 15/03/2027	268	0.02
USD	100,000	Entergy Louisiana LLC 4.050% 01/09/2023	93	0.01	USD	200,000	Estee Lauder Cos Inc 4.150% 15/03/2047	189	0.02
USD	200,000	Entergy Louisiana LLC 4.200% 01/04/2050	186	0.02	USD	350,000	Eversource Energy 2.500% 15/03/2021	310	0.03
USD	100,000	Entergy Texas Inc 4.500% 30/03/2039	94	0.01	USD	225,000	Eversource Energy 3.150% 15/01/2025	200	0.02
USD	400,000	Enterprise Products Operating LLC 2.550% 15/10/2019	356	0.03	USD	500,000	Eversource Energy 4.250% 01/04/2029	474	0.04
USD	325,000	Enterprise Products Operating LLC 3.350% 15/03/2023	294	0.02	USD	5,000	Exelon Corp 3.400% 15/04/2026	4	0.00
USD	100,000	Enterprise Products Operating LLC 3.750% 15/02/2025	92	0.01	USD	227,000	Exelon Corp 3.497% 01/06/2022	204	0.02
USD	100,000	Enterprise Products Operating LLC 3.900% 15/02/2024	93	0.01	USD	200,000	Exelon Corp 3.950% 15/06/2025	184	0.02
USD	302,000	Enterprise Products Operating LLC 3.950% 15/02/2027	278	0.02	USD	250,000	Exelon Corp 4.950% 15/06/2035	237	0.02
USD	100,000	Enterprise Products Operating LLC 4.050% 15/02/2022	92	0.01	USD	100,000	Exelon Corp 5.100% 15/06/2045	99	0.01
USD	125,000	Enterprise Products Operating LLC 4.450% 15/02/2043	113	0.01	USD	55,000	Exelon Corp 5.150% 01/12/2020	50	0.00
USD	250,000	Enterprise Products Operating LLC 4.850% 15/08/2042	235	0.02	USD	300,000	Exelon Corp 5.625% 15/06/2035	305	0.03
USD	135,000	Enterprise Products Operating LLC 4.850% 15/03/2044	128	0.01	USD	150,000	Exelon Generation Co LLC 2.950% 15/01/2020	134	0.01
USD	275,000	Enterprise Products Operating LLC 4.900% 15/05/2046	263	0.02	USD	175,000	Exelon Generation Co LLC 4.000% 01/10/2020	158	0.01
USD	300,000	Enterprise Products Operating LLC 5.100% 15/02/2045	292	0.02	USD	165,000	Exelon Generation Co LLC 4.250% 15/06/2022	152	0.01
USD	101,000	Enterprise Products Operating LLC 5.200% 01/09/2020	93	0.01	USD	150,000	Exelon Generation Co LLC 5.750% 01/10/2041	141	0.01
USD	350,000	Enterprise Products Operating LLC 5.250% 16/08/2077	288	0.02	USD	100,000	Exelon Generation Co LLC 6.250% 01/10/2039	99	0.01
USD	300,000	Enterprise Products Operating LLC 5.700% 15/02/2042	310	0.03	EUR	150,000	Expedia Group Inc 2.500% 03/06/2022^	157	0.01
USD	50,000	Enterprise Products Operating LLC 6.125% 15/10/2039	53	0.00	USD	155,000	Expedia Group Inc 5.000% 15/02/2026	146	0.01
USD	270,000	Enterprise Products Operating LLC 7.550% 15/04/2038	323	0.03	USD	20,000	Expedia Group Inc 5.950% 15/08/2020	19	0.00
USD	200,000	EOG Resources Inc 2.450% 01/04/2020	178	0.01	USD	60,000	Express Scripts Holding Co 2.250% 15/06/2019	53	0.00
USD	300,000	EOG Resources Inc 3.150% 01/04/2025	268	0.02	USD	100,000	Express Scripts Holding Co 3.050% 30/11/2022	89	0.01
USD	50,000	EOG Resources Inc 3.900% 01/04/2035	45	0.00	USD	299,000	Express Scripts Holding Co 3.300% 25/02/2021	269	0.02
USD	154,000	EOG Resources Inc 5.625% 01/06/2019	138	0.01	USD	500,000	Express Scripts Holding Co 3.400% 01/03/2027	434	0.04
USD	500,000	EPR Properties 4.750% 15/12/2026	457	0.04	USD	300,000	Express Scripts Holding Co 3.500% 15/06/2024	269	0.02
USD	250,000	EQM Midstream Partners LP 4.125% 01/12/2026	207	0.02	USD	207,000	Express Scripts Holding Co 3.900% 15/02/2022	189	0.02
USD	100,000	EQM Midstream Partners LP 6.500% 15/07/2048	90	0.01	USD	350,000	Express Scripts Holding Co 4.500% 25/02/2026	326	0.03
USD	50,000	EQT Corp 3.000% 01/10/2022	44	0.00	USD	130,000	Express Scripts Holding Co 4.750% 15/11/2021	121	0.01
USD	200,000	EQT Corp 3.900% 01/10/2027	166	0.01	USD	300,000	Express Scripts Holding Co 4.800% 15/07/2046	271	0.02
USD	250,000	EQT Corp 4.875% 15/11/2021	231	0.02	USD	11,000	Express Scripts Holding Co 6.125% 15/11/2041	12	0.00
USD	100,000	EQT Corp 8.125% 01/06/2019	90	0.01	USD	200,000	Exxon Mobil Corp 1.912% 06/03/2020	177	0.01
USD	200,000	ERAC USA Finance LLC 2.600% 01/12/2021	175	0.01	USD	420,000	Exxon Mobil Corp 2.222% 01/03/2021	372	0.03
USD	100,000	ERAC USA Finance LLC 3.300% 01/12/2026	87	0.01	USD	100,000	Exxon Mobil Corp 2.397% 06/03/2022	89	0.01
USD	25,000	ERAC USA Finance LLC 3.800% 01/11/2025	23	0.00	USD	507,000	Exxon Mobil Corp 2.709% 06/03/2025	452	0.04
USD	250,000	ERAC USA Finance LLC 3.850% 15/11/2024	226	0.02	USD	150,000	Exxon Mobil Corp 3.043% 01/03/2026	136	0.01
USD	150,000	ERAC USA Finance LLC 4.500% 15/02/2045	132	0.01	USD	550,000	Exxon Mobil Corp 4.114% 01/03/2046	530	0.04
USD	200,000	ERAC USA Finance LLC 6.700% 01/06/2034	221	0.02	USD	150,000	Fairfax US Inc 4.875% 13/08/2024	138	0.01
USD	115,000	ERAC USA Finance LLC 7.000% 15/10/2037	131	0.01	USD	100,000	Family Dollar Stores Inc 5.000% 01/02/2021	92	0.01
USD	250,000	ERP Operating LP 2.850% 01/11/2026	217	0.02	USD	150,000	Farmers Exchange Capital 7.050% 15/07/2028	152	0.01
USD	50,000	ERP Operating LP 3.000% 15/04/2023	45	0.00	USD	150,000	Farmers Exchange Capital III 5.454% 15/10/2054	131	0.01
USD	100,000	ERP Operating LP 4.500% 01/07/2044	96	0.01	USD	250,000	Federal Realty Investment Trust 3.250% 15/07/2027	219	0.02
					USD	100,000	Federal Realty Investment Trust 4.500% 01/12/2044	94	0.01
					EUR	100,000	FedEx Corp 0.500% 09/04/2020	101	0.01
					EUR	100,000	FedEx Corp 1.000% 11/01/2023	102	0.01
					EUR	300,000	FedEx Corp 1.625% 11/01/2027	311	0.03
					USD	100,000	FedEx Corp 2.300% 01/02/2020	89	0.01
					USD	100,000	FedEx Corp 3.200% 01/02/2025	89	0.01
					USD	60,000	FedEx Corp 3.300% 15/03/2027	53	0.00
					USD	250,000	FedEx Corp 3.875% 01/08/2042	197	0.02
					USD	245,000	FedEx Corp 3.900% 01/02/2035	206	0.02
					USD	60,000	FedEx Corp 4.000% 15/01/2024	56	0.00
					USD	300,000	FedEx Corp 4.050% 15/02/2048	240	0.02
					USD	20,000	FedEx Corp 4.100% 01/02/2045	16	0.00
					USD	300,000	FedEx Corp 4.200% 17/10/2028	280	0.02

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	250,000	FedEx Corp 4.400% 15/01/2047	209	0.02	USD	250,000	Ford Motor Credit Co LLC 3.096% 04/05/2023	208	0.02
USD	95,000	FedEx Corp 4.750% 15/11/2045	84	0.01	USD	200,000	Ford Motor Credit Co LLC 3.200% 15/01/2021	175	0.01
USD	50,000	Fidelity National Financial Inc 5.500% 01/09/2022	48	0.00	USD	370,000	Ford Motor Credit Co LLC 3.219% 09/01/2022	320	0.03
EUR	150,000	Fidelity National Information Services Inc 1.100% 15/07/2024	151	0.01	USD	300,000	Ford Motor Credit Co LLC 3.336% 18/03/2021	263	0.02
GBP	100,000	Fidelity National Information Services Inc 1.700% 30/06/2022	115	0.01	USD	250,000	Ford Motor Credit Co LLC 3.339% 28/03/2022	216	0.02
USD	110,000	Fidelity National Information Services Inc 3.000% 15/08/2026	94	0.01	USD	200,000	Ford Motor Credit Co LLC 3.664% 08/09/2024	164	0.01
USD	363,000	Fidelity National Information Services Inc 3.625% 15/10/2020	326	0.03	USD	300,000	Ford Motor Credit Co LLC 4.134% 04/08/2025	247	0.02
USD	50,000	Fidelity National Information Services Inc 4.250% 15/05/2028	46	0.00	USD	200,000	Ford Motor Credit Co LLC 4.250% 20/09/2022	177	0.01
USD	100,000	Fidelity National Information Services Inc 4.750% 15/05/2048	88	0.01	USD	250,000	Ford Motor Credit Co LLC 4.389% 08/01/2026	207	0.02
USD	300,000	Fidelity National Information Services Inc 5.000% 15/10/2025	288	0.02	USD	200,000	Ford Motor Credit Co LLC 5.584% 18/03/2024	181	0.02
USD	221,000	Fifth Third Bancorp 2.875% 27/07/2020	197	0.02	USD	200,000	Ford Motor Credit Co LLC 5.596% 07/01/2022	184	0.02
USD	130,000	Fifth Third Bancorp 3.500% 15/03/2022	118	0.01	USD	200,000	Ford Motor Credit Co LLC 5.750% 01/02/2021	183	0.02
USD	100,000	Fifth Third Bancorp 8.250% 01/03/2038	124	0.01	USD	350,000	Ford Motor Credit Co LLC 5.875% 02/08/2021	322	0.03
USD	300,000	Fifth Third Bank 1.625% 27/09/2019	266	0.02	USD	100,000	Fortive Corp 3.150% 15/06/2026	87	0.01
USD	200,000	Fifth Third Bank 2.250% 14/06/2021	176	0.01	USD	250,000	Fortive Corp 4.300% 15/06/2046	218	0.02
USD	250,000	Fifth Third Bank 2.875% 01/10/2021	223	0.02	USD	150,000	Fortune Brands Home & Security Inc 4.000% 15/06/2025	136	0.01
USD	300,000	Fifth Third Bank 3.850% 15/03/2026	272	0.02	USD	100,000	Fox Corp 5.476% 25/01/2039	98	0.01
USD	200,000	Fifth Third Bank 3.950% 28/07/2025	187	0.02	USD	300,000	Fox Corp 5.576% 25/01/2049	302	0.02
USD	250,000	First Republic Bank 4.375% 01/08/2046	218	0.02	USD	400,000	Fresenius Medical Care US Finance Inc 5.750% 15/02/2021	371	0.03
USD	250,000	First Tennessee Bank NA 2.950% 01/12/2019	222	0.02	USD	250,000	Fresenius US Finance II Inc 4.500% 15/01/2023	227	0.02
USD	150,000	FirstEnergy Corp 4.250% 15/03/2023	139	0.01	USD	150,000	GATX Corp 3.500% 15/03/2028	127	0.01
USD	150,000	FirstEnergy Corp 4.850% 15/07/2047	143	0.01	USD	150,000	GATX Corp 4.850% 01/06/2021	138	0.01
USD	200,000	FirstEnergy Corp 7.375% 15/11/2031	235	0.02	USD	158,000	GATX Corp 5.200% 15/03/2044	150	0.01
USD	200,000	FirstEnergy Transmission LLC 5.450% 15/07/2044	202	0.02	USD	153,000	General Dynamics Corp 1.875% 15/08/2023	132	0.01
USD	500,000	Fiserv Inc 2.700% 01/06/2020	445	0.04	USD	350,000	General Dynamics Corp 2.250% 15/11/2022	308	0.03
USD	50,000	Fiserv Inc 3.500% 01/10/2022	45	0.00	USD	26,000	General Dynamics Corp 2.625% 15/11/2027	22	0.00
USD	100,000	Fiserv Inc 3.800% 01/10/2023	91	0.01	USD	100,000	General Dynamics Corp 2.875% 11/05/2020	89	0.01
USD	400,000	Five Corners Funding Trust 4.419% 15/11/2023	376	0.03	USD	600,000	General Dynamics Corp 3.000% 11/05/2021	539	0.04
USD	450,000	Florida Gas Transmission Co LLC 3.875% 15/07/2022	408	0.03	USD	100,000	General Dynamics Corp 3.500% 15/05/2025	92	0.01
USD	250,000	Florida Power & Light Co 3.250% 01/06/2024	228	0.02	USD	100,000	General Dynamics Corp 3.600% 15/11/2042	88	0.01
USD	250,000	Florida Power & Light Co 3.700% 01/12/2047	222	0.02	USD	300,000	General Dynamics Corp 3.750% 15/05/2028	282	0.02
USD	100,000	Florida Power & Light Co 3.990% 01/03/2049	93	0.01	EUR	150,000	General Electric Co 0.375% 17/05/2022	148	0.01
USD	201,000	Florida Power & Light Co 4.050% 01/06/2042	188	0.02	EUR	500,000	General Electric Co 0.875% 17/05/2025	485	0.04
USD	180,000	Florida Power & Light Co 4.050% 01/10/2044	168	0.01	EUR	250,000	General Electric Co 1.250% 26/05/2023	253	0.02
USD	100,000	Florida Power & Light Co 4.125% 01/02/2042	94	0.01	EUR	100,000	General Electric Co 1.500% 17/05/2029	96	0.01
USD	100,000	Florida Power & Light Co 5.625% 01/04/2034	109	0.01	EUR	200,000	General Electric Co 1.875% 28/05/2027	202	0.02
USD	50,000	Florida Power & Light Co 5.650% 01/02/2037	55	0.00	USD	200,000	General Electric Co 2.125% 17/05/2037	182	0.02
USD	100,000	Florida Power & Light Co 5.950% 01/02/2038	115	0.01	USD	286,000	General Electric Co 2.200% 09/01/2020	253	0.02
USD	200,000	Flowers Foods Inc 3.500% 01/10/2026	173	0.01	USD	275,000	General Electric Co 2.700% 09/10/2022	241	0.02
EUR	200,000	Flowserve Corp 1.250% 17/03/2022	200	0.02	USD	300,000	General Electric Co 3.150% 07/09/2022	266	0.02
USD	200,000	Flowserve Corp 3.500% 15/09/2022	179	0.01	USD	186,000	General Electric Co 3.450% 15/05/2024	165	0.01
EUR	150,000	Fluor Corp 1.750% 21/03/2023	157	0.01	EUR	50,000	General Electric Co 4.125% 19/09/2035	59	0.00
USD	60,000	Fluor Corp 3.500% 15/12/2024	53	0.00	USD	200,000	General Electric Co 4.125% 09/10/2042	155	0.01
USD	250,000	FMR LLC 4.950% 01/02/2033	252	0.02	USD	140,000	General Electric Co 4.375% 16/09/2020	127	0.01
USD	250,000	Ford Motor Co 4.346% 08/12/2026	206	0.02	USD	203,000	General Electric Co 4.500% 11/03/2044	166	0.01
USD	350,000	Ford Motor Co 4.750% 15/01/2043	245	0.02	USD	253,000	General Electric Co 4.650% 17/10/2021	233	0.02
USD	140,000	Ford Motor Co 5.291% 08/12/2046	105	0.01	GBP	125,000	General Electric Co 4.875% 18/09/2037	151	0.01
USD	259,000	Ford Motor Co 7.450% 16/07/2031	246	0.02	GBP	100,000	General Electric Co 5.250% 07/12/2028	134	0.01
EUR	100,000	Ford Motor Credit Co LLC 1.355% 07/02/2025^	92	0.01	USD	93,000	General Electric Co 5.300% 11/02/2021	86	0.01
USD	200,000	Ford Motor Credit Co LLC 2.425% 12/06/2020	176	0.01	USD	81,000	General Electric Co 5.500% 08/01/2020	73	0.01
EUR	100,000	Ford Motor Credit Co LLC 3.021% 06/03/2024	101	0.01	USD	75,000	General Electric Co 5.550% 04/05/2020	69	0.01
					USD	456,000	General Electric Co 5.875% 14/01/2038	436	0.04
					USD	200,000	General Electric Co 6.150% 07/08/2037	195	0.02
					GBP	200,000	General Electric Co 6.250% 29/09/2020	247	0.02
					USD	550,000	General Electric Co 6.750% 15/03/2032	566	0.05
					USD	272,000	General Electric Co 6.875% 10/01/2039	287	0.02

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	150,000	General Electric Co / LJ VP Holdings LLC 3.800% 18/06/2019	134	0.01	USD	200,000	General Motors Financial Co Inc 5.650% 17/01/2029	184	0.02
EUR	100,000	General Mills Inc 1.000% 27/04/2023 ^A	102	0.01	USD	350,000	Genzyme Corp 5.000% 15/06/2020	321	0.03
EUR	100,000	General Mills Inc 1.500% 27/04/2027 ^A	102	0.01	USD	75,000	George Washington University 4.300% 15/09/2044	73	0.01
USD	130,000	General Mills Inc 3.150% 15/12/2021	117	0.01	USD	13,000	George Washington University 4.868% 15/09/2045	13	0.00
USD	300,000	General Mills Inc 3.650% 15/02/2024	271	0.02	USD	200,000	Georgetown University 4.315% 01/04/2049	195	0.02
USD	500,000	General Mills Inc 3.700% 17/10/2023	456	0.04	USD	200,000	Georgia Power Co 2.400% 01/04/2021	176	0.01
USD	150,000	General Mills Inc 4.150% 15/02/2043	123	0.01	USD	50,000	Georgia Power Co 2.850% 15/05/2022	44	0.00
USD	100,000	General Mills Inc 4.200% 17/04/2028 ^A	92	0.01	USD	200,000	Georgia Power Co 3.250% 01/04/2026	174	0.01
USD	100,000	General Mills Inc 4.550% 17/04/2038	88	0.01	USD	250,000	Georgia Power Co 3.250% 30/03/2027	216	0.02
USD	50,000	General Mills Inc 5.400% 15/06/2040	48	0.00	USD	229,000	Georgia Power Co 4.300% 15/03/2042	203	0.02
USD	100,000	General Motors Co 4.200% 01/10/2027	86	0.01	USD	225,000	Georgia Power Co 4.750% 01/09/2040	207	0.02
USD	200,000	General Motors Co 4.875% 02/10/2023	186	0.02	USD	450,000	Georgia-Pacific LLC 3.600% 01/03/2025	409	0.03
USD	150,000	General Motors Co 5.000% 01/10/2028	133	0.01	USD	500,000	Georgia-Pacific LLC 5.400% 01/11/2020	463	0.04
USD	106,000	General Motors Co 5.000% 01/04/2035	86	0.01	USD	50,000	Georgia-Pacific LLC 7.750% 15/11/2029	60	0.01
USD	150,000	General Motors Co 5.150% 01/04/2038	123	0.01	USD	20,000	Georgia-Pacific LLC 8.875% 15/05/2031	27	0.00
USD	175,000	General Motors Co 5.200% 01/04/2045	139	0.01	USD	75,000	Gilead Sciences Inc 1.850% 20/09/2019	66	0.01
USD	200,000	General Motors Co 5.400% 01/04/2048	163	0.01	USD	190,000	Gilead Sciences Inc 1.950% 01/03/2022	167	0.01
USD	90,000	General Motors Co 6.250% 02/10/2043	80	0.01	USD	200,000	Gilead Sciences Inc 2.350% 01/02/2020	178	0.01
USD	300,000	General Motors Co 6.600% 01/04/2036	279	0.02	USD	270,000	Gilead Sciences Inc 2.500% 01/09/2023	238	0.02
USD	150,000	General Motors Co 6.750% 01/04/2046	139	0.01	USD	300,000	Gilead Sciences Inc 2.550% 01/09/2020	267	0.02
EUR	100,000	General Motors Financial Co Inc 1.694% 26/03/2025	98	0.01	USD	285,000	Gilead Sciences Inc 2.950% 01/03/2027	247	0.02
EUR	325,000	General Motors Financial Co Inc 2.200% 01/04/2024	331	0.03	USD	150,000	Gilead Sciences Inc 3.250% 01/09/2022	136	0.01
GBP	100,000	General Motors Financial Co Inc 2.250% 06/09/2024	112	0.01	USD	218,000	Gilead Sciences Inc 3.500% 01/02/2025	198	0.02
USD	100,000	General Motors Financial Co Inc 2.650% 13/04/2020	89	0.01	USD	150,000	Gilead Sciences Inc 3.650% 01/03/2026	136	0.01
USD	165,000	General Motors Financial Co Inc 3.150% 15/01/2020	147	0.01	USD	462,000	Gilead Sciences Inc 3.700% 01/04/2024	425	0.04
USD	200,000	General Motors Financial Co Inc 3.150% 30/06/2022	176	0.01	USD	85,000	Gilead Sciences Inc 4.000% 01/09/2036	74	0.01
USD	200,000	General Motors Financial Co Inc 3.200% 13/07/2020	179	0.01	USD	350,000	Gilead Sciences Inc 4.150% 01/03/2047	300	0.02
USD	150,000	General Motors Financial Co Inc 3.200% 06/07/2021	133	0.01	USD	150,000	Gilead Sciences Inc 4.500% 01/04/2021	138	0.01
USD	750,000	General Motors Financial Co Inc 3.450% 14/01/2022	669	0.06	USD	150,000	Gilead Sciences Inc 4.500% 01/02/2045	135	0.01
USD	300,000	General Motors Financial Co Inc 3.450% 10/04/2022	267	0.02	USD	450,000	Gilead Sciences Inc 4.750% 01/03/2046	419	0.03
USD	6,000	General Motors Financial Co Inc 3.500% 10/07/2019	5	0.00	USD	258,000	Gilead Sciences Inc 4.800% 01/04/2044	241	0.02
USD	200,000	General Motors Financial Co Inc 3.700% 09/05/2023	177	0.01	USD	300,000	GlaxoSmithKline Capital Inc 3.625% 15/05/2025	276	0.02
USD	550,000	General Motors Financial Co Inc 4.000% 15/01/2025	481	0.04	USD	950,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	887	0.07
USD	50,000	General Motors Financial Co Inc 4.000% 06/10/2026	43	0.00	USD	100,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	94	0.01
USD	200,000	General Motors Financial Co Inc 4.200% 01/03/2021	181	0.02	USD	100,000	GlaxoSmithKline Capital Inc 5.375% 15/04/2034	106	0.01
USD	41,000	General Motors Financial Co Inc 4.300% 13/07/2025	36	0.00	USD	225,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	265	0.02
USD	300,000	General Motors Financial Co Inc 4.350% 09/04/2025	266	0.02	USD	349,000	Glencore Funding LLC 4.000% 27/03/2027 ^A	301	0.02
USD	125,000	General Motors Financial Co Inc 4.350% 17/01/2027	108	0.01	USD	150,000	Glencore Funding LLC 4.125% 30/05/2023	136	0.01
USD	200,000	General Motors Financial Co Inc 5.100% 17/01/2024	185	0.02	USD	300,000	Glencore Funding LLC 4.625% 29/04/2024	276	0.02
USD	300,000	General Motors Financial Co Inc 5.250% 01/03/2026	276	0.02	USD	300,000	GLP Capital LP / GLP Financing II Inc 5.250% 01/06/2025	280	0.02
					USD	272,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	254	0.02
					USD	217,000	Goldman Sachs Capital I 6.345% 15/02/2034	234	0.02
					CHF	100,000	Goldman Sachs Group Inc 1.000% 24/11/2025	92	0.01
					EUR	475,000	Goldman Sachs Group Inc 1.250% 01/05/2025	482	0.04
					EUR	250,000	Goldman Sachs Group Inc 1.625% 27/07/2026	257	0.02
					EUR	550,000	Goldman Sachs Group Inc 2.000% 27/07/2023	580	0.05
					EUR	100,000	Goldman Sachs Group Inc 2.125% 30/09/2024	107	0.01
					USD	16,000	Goldman Sachs Group Inc 2.300% 13/12/2019	14	0.00
					USD	600,000	Goldman Sachs Group Inc 2.350% 15/11/2021	526	0.04
					CAD	200,000	Goldman Sachs Group Inc 2.433% 26/04/2023	132	0.01
					EUR	300,000	Goldman Sachs Group Inc 2.500% 18/10/2021	318	0.03
					USD	529,000	Goldman Sachs Group Inc 2.600% 27/12/2020	469	0.04
					USD	500,000	Goldman Sachs Group Inc 2.625% 25/04/2021	443	0.04
					USD	150,000	Goldman Sachs Group Inc 2.750% 15/09/2020	133	0.01
					USD	370,000	Goldman Sachs Group Inc 2.875% 25/02/2021	330	0.03
					EUR	153,000	Goldman Sachs Group Inc 2.875% 03/06/2026	170	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	500,000	Goldman Sachs Group Inc 2.876% 31/10/2022	442	0.04	USD	50,000	Harley-Davidson Financial Services Inc 2.550% 09/06/2022	43	0.00
USD	200,000	Goldman Sachs Group Inc 2.908% 05/06/2023	176	0.01	USD	100,000	Harley-Davidson Financial Services Inc 2.850% 15/01/2021	88	0.01
USD	305,000	Goldman Sachs Group Inc 3.000% 26/04/2022	271	0.02	USD	125,000	Harley-Davidson Inc 3.500% 28/07/2025	112	0.01
EUR	150,000	Goldman Sachs Group Inc 3.000% 12/02/2031	169	0.01	USD	60,000	Harris Corp 3.832% 27/04/2025	55	0.00
USD	500,000	Goldman Sachs Group Inc 3.200% 23/02/2023	446	0.04	USD	300,000	Harris Corp 4.854% 27/04/2035	285	0.02
EUR	250,000	Goldman Sachs Group Inc 3.250% 01/02/2023	275	0.02	USD	109,000	Harris Corp 5.054% 27/04/2045	107	0.01
USD	300,000	Goldman Sachs Group Inc 3.272% 29/09/2025	264	0.02	USD	100,000	Hartford Financial Services Group Inc 4.300% 15/04/2043	89	0.01
USD	200,000	Goldman Sachs Group Inc 3.500% 23/01/2025	177	0.01	USD	300,000	Hartford Financial Services Group Inc 5.125% 15/04/2022	285	0.02
USD	500,000	Goldman Sachs Group Inc 3.500% 16/11/2026	438	0.04	USD	50,000	Hartford Financial Services Group Inc 5.950% 15/10/2036	53	0.00
USD	700,000	Goldman Sachs Group Inc 3.625% 22/01/2023	635	0.05	USD	37,000	Hartford Financial Services Group Inc 6.100% 01/10/2041	40	0.00
USD	500,000	Goldman Sachs Group Inc 3.691% 05/06/2028	441	0.04	USD	110,000	Hasbro Inc 3.500% 15/09/2027	94	0.01
USD	450,000	Goldman Sachs Group Inc 3.750% 22/05/2025	405	0.03	USD	150,000	Hasbro Inc 5.100% 15/05/2044	129	0.01
USD	200,000	Goldman Sachs Group Inc 3.750% 25/02/2026	179	0.01	USD	200,000	HCA Inc 4.500% 15/02/2027	183	0.02
USD	401,000	Goldman Sachs Group Inc 3.814% 23/04/2029	354	0.03	USD	2,000,000	HCA Inc 5.000% 15/03/2024	1,887	0.16
USD	400,000	Goldman Sachs Group Inc 3.850% 08/07/2024	363	0.03	USD	150,000	HCP Inc 3.400% 01/02/2025	133	0.01
USD	550,000	Goldman Sachs Group Inc 3.850% 26/01/2027	492	0.04	USD	22,000	HCP Inc 3.875% 15/08/2024	20	0.00
USD	200,000	Goldman Sachs Group Inc 4.000% 03/03/2024	184	0.02	USD	300,000	HCP Inc 4.000% 01/12/2022	274	0.02
USD	350,000	Goldman Sachs Group Inc 4.017% 31/10/2038	297	0.02	USD	200,000	HCP Inc 4.200% 01/03/2024	184	0.02
USD	300,000	Goldman Sachs Group Inc 4.250% 21/10/2025	273	0.02	USD	50,000	HCP Inc 6.750% 01/02/2041	57	0.00
GBP	200,000	Goldman Sachs Group Inc 4.250% 29/01/2026	256	0.02	USD	150,000	Healthcare Trust of America Holdings LP 3.375% 15/07/2021	134	0.01
AUD	150,000	Goldman Sachs Group Inc 4.700% 08/09/2021	100	0.01	USD	300,000	Healthcare Trust of America Holdings LP 3.750% 01/07/2027	263	0.02
EUR	200,000	Goldman Sachs Group Inc 4.750% 12/10/2021	220	0.02	USD	12,000	Hershey Co 2.300% 15/08/2026	10	0.00
USD	245,000	Goldman Sachs Group Inc 4.750% 21/10/2045	230	0.02	USD	250,000	Hershey Co 3.375% 15/08/2046	209	0.02
USD	400,000	Goldman Sachs Group Inc 4.800% 08/07/2044	377	0.03	USD	90,000	Hess Corp 3.500% 15/07/2024	79	0.01
AUD	150,000	Goldman Sachs Group Inc 5.000% 21/08/2019	96	0.01	USD	150,000	Hess Corp 4.300% 01/04/2027	132	0.01
USD	225,000	Goldman Sachs Group Inc 5.150% 22/05/2045	211	0.02	USD	377,000	Hess Corp 5.600% 15/02/2041	340	0.03
USD	410,000	Goldman Sachs Group Inc 5.250% 27/07/2021	384	0.03	USD	100,000	Hess Corp 5.800% 01/04/2047	93	0.01
USD	1,185,000	Goldman Sachs Group Inc 5.750% 24/01/2022	1,132	0.09	USD	98,000	Hess Corp 7.300% 15/08/2031	102	0.01
USD	80,000	Goldman Sachs Group Inc 5.950% 15/01/2027	80	0.01	USD	500,000	Hewlett Packard Enterprise Co 3.500% 05/10/2021	451	0.04
USD	300,000	Goldman Sachs Group Inc 6.000% 15/06/2020	277	0.02	USD	265,000	Hewlett Packard Enterprise Co 3.600% 15/10/2020	238	0.02
USD	265,000	Goldman Sachs Group Inc 6.125% 15/02/2033	291	0.02	USD	100,000	Hewlett Packard Enterprise Co 4.400% 15/10/2022	93	0.01
USD	323,000	Goldman Sachs Group Inc 6.250% 01/02/2041	356	0.03	USD	276,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	261	0.02
USD	82,000	Goldman Sachs Group Inc 6.450% 01/05/2036	87	0.01	USD	278,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045	259	0.02
USD	700,000	Goldman Sachs Group Inc 6.750% 01/10/2037	761	0.06	USD	100,000	Hexcel Corp 3.950% 15/02/2027	89	0.01
GBP	50,000	Goldman Sachs Group Inc 6.875% 18/01/2038	82	0.01	USD	135,000	HollyFrontier Corp 5.875% 01/04/2026	129	0.01
GBP	100,000	Goldman Sachs Group Inc 7.125% 07/08/2025	147	0.01	USD	100,000	Home Depot Inc 2.000% 01/04/2021	88	0.01
USD	250,000	Goodman US Finance Three LLC 3.700% 15/03/2028	216	0.02	USD	200,000	Home Depot Inc 2.125% 15/09/2026	168	0.01
USD	150,000	Great-West Lifeco Finance Delaware LP 4.150% 03/06/2047	133	0.01	USD	205,000	Home Depot Inc 2.625% 01/06/2022	184	0.02
USD	200,000	Guardian Life Global Funding 2.500% 08/05/2022	176	0.01	USD	255,000	Home Depot Inc 3.500% 15/09/2056	208	0.02
USD	168,000	Guardian Life Insurance Co of America 4.850% 24/01/2077	158	0.01	USD	300,000	Home Depot Inc 3.750% 15/02/2024	280	0.02
USD	50,000	Guardian Life Insurance Co of America 4.875% 19/06/2064	47	0.00	USD	750,000	Home Depot Inc 3.900% 06/12/2028	710	0.06
USD	50,000	Gulfstream Natural Gas System LLC 4.600% 15/09/2025	47	0.00	USD	185,000	Home Depot Inc 4.200% 01/04/2043	172	0.01
USD	100,000	Halliburton Co 3.250% 15/11/2021	90	0.01	USD	50,000	Home Depot Inc 4.400% 01/04/2021	46	0.00
USD	340,000	Halliburton Co 3.800% 15/11/2025	309	0.03	USD	190,000	Home Depot Inc 4.400% 15/03/2045	182	0.02
USD	18,000	Halliburton Co 4.500% 15/11/2041	16	0.00	USD	200,000	Home Depot Inc 4.500% 06/12/2048	197	0.02
USD	100,000	Halliburton Co 4.850% 15/11/2035	93	0.01	USD	88,000	Home Depot Inc 4.875% 15/02/2044	90	0.01
USD	200,000	Halliburton Co 5.000% 15/11/2045	190	0.02	USD	550,000	Home Depot Inc 5.875% 16/12/2036^	617	0.05
USD	200,000	Halliburton Co 6.700% 15/09/2038	224	0.02	USD	200,000	Home Depot Inc 5.950% 01/04/2041	228	0.02
USD	250,000	Halliburton Co 7.450% 15/09/2039	299	0.02	USD	414,000	Honeywell International Inc 1.850% 01/11/2021	362	0.03
USD	100,000	Harley-Davidson Financial Services Inc 2.150% 26/02/2020	88	0.01	EUR	250,000	Honeywell International Inc 2.250% 22/02/2028^	283	0.02
USD	150,000	Harley-Davidson Financial Services Inc 2.400% 15/06/2020	132	0.01	USD	100,000	Honeywell International Inc 3.350% 01/12/2023	92	0.01
					USD	300,000	Honeywell International Inc 3.812% 21/11/2047	272	0.02

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	50,000	Hospitality Properties Trust 4.650% 15/03/2024	45	0.00	EUR	200,000	International Business Machines Corp 0.875% 31/01/2025	204	0.02
USD	200,000	Hospitality Properties Trust 4.950% 15/02/2027	177	0.01	EUR	125,000	International Business Machines Corp 0.875% 31/01/2025	127	0.01
USD	350,000	Hospitality Properties Trust 5.250% 15/02/2026	318	0.03	EUR	100,000	International Business Machines Corp 0.950% 23/05/2025	102	0.01
USD	85,000	Host Hotels & Resorts LP 3.750% 15/10/2023	76	0.01	EUR	200,000	International Business Machines Corp 1.250% 26/05/2023	209	0.02
USD	225,000	Host Hotels & Resorts LP 4.000% 15/06/2025	200	0.02	EUR	325,000	International Business Machines Corp 1.500% 23/05/2029	339	0.03
USD	20,000	HP Inc 3.750% 01/12/2020	18	0.00	EUR	200,000	International Business Machines Corp 1.750% 31/01/2031	209	0.02
USD	133,000	HP Inc 4.050% 15/09/2022	122	0.01	EUR	125,000	International Business Machines Corp 1.750% 31/01/2031	131	0.01
USD	150,000	HP Inc 4.300% 01/06/2021	137	0.01	USD	100,000	International Business Machines Corp 1.800% 17/05/2019	89	0.01
USD	82,000	HP Inc 4.375% 15/09/2021	76	0.01	EUR	150,000	International Business Machines Corp 1.875% 06/11/2020	155	0.01
USD	150,000	HP Inc 6.000% 15/09/2041	142	0.01	USD	199,000	International Business Machines Corp 1.875% 01/08/2022	172	0.01
USD	300,000	HSBC Bank USA NA 5.875% 01/11/2034	317	0.03	GBP	100,000	International Business Machines Corp 2.625% 05/08/2022	121	0.01
USD	250,000	HSBC Bank USA NA 7.000% 15/01/2039	296	0.02	GBP	100,000	International Business Machines Corp 2.750% 21/12/2020	119	0.01
USD	150,000	HSBC USA Inc 2.750% 07/08/2020	134	0.01	EUR	200,000	International Business Machines Corp 2.875% 07/11/2025^	228	0.02
USD	300,000	HSBC USA Inc 5.000% 27/09/2020	275	0.02	USD	400,000	International Business Machines Corp 2.900% 01/11/2021	358	0.03
USD	100,000	Hubbell Inc 3.500% 15/02/2028	87	0.01	USD	100,000	International Business Machines Corp 3.300% 27/01/2027	90	0.01
USD	100,000	Humana Inc 3.150% 01/12/2022	89	0.01	USD	413,000	International Business Machines Corp 3.375% 01/08/2023	375	0.03
USD	100,000	Humana Inc 3.850% 01/10/2024	91	0.01	USD	400,000	International Business Machines Corp 3.625% 12/02/2024	366	0.03
USD	50,000	Humana Inc 3.950% 15/03/2027	45	0.00	USD	150,000	International Business Machines Corp 4.700% 19/02/2046	146	0.01
USD	100,000	Humana Inc 4.800% 15/03/2047	94	0.01	USD	300,000	International Business Machines Corp 5.600% 30/11/2039	320	0.03
USD	150,000	Humana Inc 4.950% 01/10/2044	143	0.01	USD	200,000	International Business Machines Corp 5.875% 29/11/2032	221	0.02
USD	500,000	Huntington National Bank 2.875% 20/08/2020	446	0.04	EUR	100,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	106	0.01
USD	250,000	Huntington National Bank 3.250% 14/05/2021	225	0.02	EUR	175,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	182	0.02
USD	100,000	Hyatt Hotels Corp 4.850% 15/03/2026	94	0.01	USD	132,000	International Flavors & Fragrances Inc 4.375% 01/06/2047	111	0.01
USD	300,000	Hyundai Capital America 1.750% 27/09/2019	266	0.02	USD	50,000	International Lease Finance Corp 4.625% 15/04/2021	46	0.00
USD	200,000	Hyundai Capital America 2.750% 27/09/2026	162	0.01	USD	28,000	International Lease Finance Corp 5.875% 01/04/2019	25	0.00
USD	300,000	Hyundai Capital America 3.100% 05/04/2022	265	0.02	USD	150,000	International Lease Finance Corp 5.875% 15/08/2022	144	0.01
USD	200,000	IBM Credit LLC 3.000% 06/02/2023	179	0.01	USD	100,000	International Lease Finance Corp 8.250% 15/12/2020	96	0.01
EUR	150,000	Illinois Tool Works Inc 1.750% 20/05/2022	158	0.01	USD	300,000	International Lease Finance Corp 8.625% 15/01/2022	303	0.03
EUR	150,000	Illinois Tool Works Inc 2.125% 22/05/2030	167	0.01	USD	500,000	International Paper Co 3.000% 15/02/2027	429	0.04
USD	200,000	Illinois Tool Works Inc 2.650% 15/11/2026	175	0.01	USD	100,000	International Paper Co 4.350% 15/08/2048	83	0.01
USD	100,000	Illinois Tool Works Inc 3.375% 15/09/2021	91	0.01	USD	150,000	International Paper Co 4.400% 15/08/2047	125	0.01
USD	400,000	Illinois Tool Works Inc 3.500% 01/03/2024	368	0.03	USD	100,000	International Paper Co 4.800% 15/06/2044	88	0.01
USD	100,000	Illinois Tool Works Inc 3.900% 01/09/2042	93	0.01	USD	250,000	International Paper Co 5.000% 15/09/2035	230	0.02
USD	100,000	Indiana Michigan Power Co 4.550% 15/03/2046	95	0.01	USD	100,000	International Paper Co 5.150% 15/05/2046	91	0.01
USD	50,000	Indiana Michigan Power Co 6.050% 15/03/2037	55	0.00	USD	50,000	International Paper Co 6.000% 15/11/2041	50	0.00
USD	150,000	Indianapolis Power & Light Co 4.050% 01/05/2046	134	0.01	USD	50,000	International Paper Co 7.300% 15/11/2039	56	0.00
USD	275,000	Ingersoll-Rand Global Holding Co Ltd 4.250% 15/06/2023	257	0.02	USD	136,000	International Paper Co 7.500% 15/08/2021	134	0.01
USD	119,000	Ingersoll-Rand Global Holding Co Ltd 5.750% 15/06/2043	126	0.01					
USD	110,000	Ingredion Inc 3.200% 01/10/2026	93	0.01					
USD	300,000	Intel Corp 1.700% 19/05/2021	263	0.02					
USD	200,000	Intel Corp 1.850% 11/05/2020	177	0.01					
USD	356,000	Intel Corp 2.450% 29/07/2020	317	0.03					
USD	250,000	Intel Corp 2.700% 15/12/2022	224	0.02					
USD	300,000	Intel Corp 3.150% 11/05/2027	270	0.02					
USD	250,000	Intel Corp 3.300% 01/10/2021	227	0.02					
USD	383,000	Intel Corp 3.700% 29/07/2025	357	0.03					
USD	382,000	Intel Corp 3.734% 08/12/2047	342	0.03					
AUD	50,000	Intel Corp 4.000% 01/12/2022	33	0.00					
USD	250,000	Intel Corp 4.100% 19/05/2046	235	0.02					
USD	210,000	Intel Corp 4.100% 11/05/2047	198	0.02					
USD	135,000	Intercontinental Exchange Inc 2.350% 15/09/2022	118	0.01					
USD	170,000	Intercontinental Exchange Inc 2.750% 01/12/2020	152	0.01					
USD	200,000	Intercontinental Exchange Inc 3.750% 01/12/2025	185	0.02					
USD	400,000	Intercontinental Exchange Inc 3.750% 21/09/2028	370	0.03					
USD	200,000	Intercontinental Exchange Inc 4.250% 21/09/2048	187	0.02					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	200,000	Interpublic Group of Cos Inc 3.750% 01/10/2021	181	0.02	USD	100,000	Johnson & Johnson 5.850% 15/07/2038	117	0.01
USD	100,000	Interpublic Group of Cos Inc 4.200% 15/04/2024	92	0.01	EUR	200,000	JPMorgan Chase & Co 0.625% 25/01/2024	202	0.02
USD	100,000	Interstate Power & Light Co 3.700% 15/09/2046	83	0.01	EUR	350,000	JPMorgan Chase & Co 1.090% 11/03/2027	353	0.03
USD	166,000	ITC Holdings Corp 3.250% 30/06/2026	145	0.01	EUR	300,000	JPMorgan Chase & Co 1.375% 16/09/2021	310	0.03
USD	100,000	ITC Holdings Corp 3.650% 15/06/2024	90	0.01	EUR	615,000	JPMorgan Chase & Co 1.500% 26/10/2022	644	0.05
USD	150,000	Jabil Inc 4.700% 15/09/2022	137	0.01	EUR	100,000	JPMorgan Chase & Co 1.500% 27/01/2025	106	0.01
USD	155,000	Jabil Inc 5.625% 15/12/2020	143	0.01	EUR	200,000	JPMorgan Chase & Co 1.500% 29/10/2026	210	0.02
USD	200,000	Jackson National Life Global Funding 3.050% 29/04/2026	174	0.01	EUR	500,000	JPMorgan Chase & Co 1.638% 18/05/2028	522	0.04
USD	200,000	Jackson National Life Global Funding 3.300% 11/06/2021	180	0.01	USD	400,000	JPMorgan Chase & Co 2.295% 15/08/2021	352	0.03
USD	100,000	Jackson National Life Global Funding 3.875% 11/06/2025	92	0.01	USD	300,000	JPMorgan Chase & Co 2.400% 07/06/2021	265	0.02
USD	140,000	Jefferies Financial Group Inc 5.500% 18/10/2023	131	0.01	USD	339,000	JPMorgan Chase & Co 2.550% 29/10/2020	301	0.02
EUR	100,000	Jefferies Group LLC 2.375% 20/05/2020	102	0.01	USD	700,000	JPMorgan Chase & Co 2.550% 01/03/2021	622	0.05
USD	50,000	Jefferies Group LLC 6.250% 15/01/2036	46	0.00	EUR	178,000	JPMorgan Chase & Co 2.625% 23/04/2021	188	0.02
USD	100,000	Jefferies Group LLC 6.500% 20/01/2043	93	0.01	USD	100,000	JPMorgan Chase & Co 2.700% 18/05/2023	88	0.01
USD	259,000	Jefferies Group LLC 6.875% 15/04/2021	246	0.02	USD	700,000	JPMorgan Chase & Co 2.750% 23/06/2020	624	0.05
USD	200,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030	162	0.01	USD	500,000	JPMorgan Chase & Co 2.776% 25/04/2023	443	0.04
USD	100,000	Jersey Central Power & Light Co 4.700% 01/04/2024	95	0.01	EUR	150,000	JPMorgan Chase & Co 2.875% 24/05/2028	177	0.01
USD	500,000	JM Smucker Co 3.000% 15/03/2022	447	0.04	USD	333,000	JPMorgan Chase & Co 2.950% 01/10/2026	289	0.02
USD	260,000	JM Smucker Co 4.250% 15/03/2035	222	0.02	USD	450,000	JPMorgan Chase & Co 2.972% 15/01/2023	401	0.03
USD	100,000	John Deere Capital Corp 2.150% 08/09/2022	88	0.01	EUR	200,000	JPMorgan Chase & Co 3.000% 19/02/2026	231	0.02
USD	100,000	John Deere Capital Corp 2.200% 13/03/2020	89	0.01	USD	245,000	JPMorgan Chase & Co 3.125% 23/01/2025	218	0.02
USD	400,000	John Deere Capital Corp 2.450% 11/09/2020	355	0.03	CAD	250,000	JPMorgan Chase & Co 3.190% 05/03/2021	170	0.01
USD	47,000	John Deere Capital Corp 2.650% 06/01/2022	42	0.00	USD	351,000	JPMorgan Chase & Co 3.200% 25/01/2023	316	0.03
USD	250,000	John Deere Capital Corp 2.650% 24/06/2024	221	0.02	USD	279,000	JPMorgan Chase & Co 3.200% 15/06/2026	247	0.02
USD	300,000	John Deere Capital Corp 2.650% 10/06/2026	261	0.02	USD	300,000	JPMorgan Chase & Co 3.220% 01/03/2025	267	0.02
USD	100,000	John Deere Capital Corp 2.750% 15/03/2022	89	0.01	USD	400,000	JPMorgan Chase & Co 3.250% 23/09/2022	361	0.03
USD	35,000	John Deere Capital Corp 2.800% 04/03/2021	31	0.00	USD	68,000	JPMorgan Chase & Co 3.300% 01/04/2026	61	0.01
USD	275,000	John Deere Capital Corp 2.800% 06/03/2023	246	0.02	USD	150,000	JPMorgan Chase & Co 3.375% 01/05/2023	135	0.01
USD	400,000	John Deere Capital Corp 3.050% 06/01/2028	355	0.03	GBP	100,000	JPMorgan Chase & Co 3.500% 18/12/2026	129	0.01
USD	30,000	John Deere Capital Corp 3.350% 12/06/2024	27	0.00	USD	400,000	JPMorgan Chase & Co 3.509% 23/01/2029	353	0.03
USD	100,000	John Deere Capital Corp 3.450% 13/03/2025	92	0.01	USD	200,000	JPMorgan Chase & Co 3.540% 01/05/2028	178	0.01
USD	50,000	John Sevier Combined Cycle Generation LLC 4.626% 15/01/2042	44	0.00	USD	150,000	JPMorgan Chase & Co 3.625% 13/05/2024	137	0.01
EUR	200,000	Johnson & Johnson 0.250% 20/01/2022	203	0.02	USD	200,000	JPMorgan Chase & Co 3.625% 01/12/2027	177	0.01
EUR	150,000	Johnson & Johnson 0.650% 20/05/2024	155	0.01	USD	200,000	JPMorgan Chase & Co 3.782% 01/02/2028	181	0.02
USD	160,000	Johnson & Johnson 1.650% 01/03/2021	140	0.01	USD	600,000	JPMorgan Chase & Co 3.875% 01/02/2024	556	0.05
EUR	350,000	Johnson & Johnson 1.650% 20/05/2035	379	0.03	USD	574,000	JPMorgan Chase & Co 3.875% 10/09/2024	526	0.04
USD	75,000	Johnson & Johnson 2.050% 01/03/2023	66	0.01	USD	445,000	JPMorgan Chase & Co 3.882% 24/07/2038	388	0.03
USD	295,000	Johnson & Johnson 2.250% 03/03/2022	261	0.02	USD	200,000	JPMorgan Chase & Co 3.897% 23/01/2049	172	0.01
USD	120,000	Johnson & Johnson 2.450% 05/12/2021	107	0.01	USD	405,000	JPMorgan Chase & Co 3.900% 15/07/2025	374	0.03
USD	133,000	Johnson & Johnson 2.450% 01/03/2026	116	0.01	USD	500,000	JPMorgan Chase & Co 3.960% 29/01/2027	460	0.04
USD	136,000	Johnson & Johnson 2.625% 15/01/2025	121	0.01	USD	200,000	JPMorgan Chase & Co 3.964% 15/11/2048	174	0.01
USD	200,000	Johnson & Johnson 2.900% 15/01/2028	177	0.01	USD	400,000	JPMorgan Chase & Co 4.023% 05/12/2024	370	0.03
USD	200,000	Johnson & Johnson 2.950% 03/03/2027	179	0.01	USD	150,000	JPMorgan Chase & Co 4.032% 24/07/2048	132	0.01
USD	200,000	Johnson & Johnson 3.400% 15/01/2038	175	0.01	USD	100,000	JPMorgan Chase & Co 4.203% 23/07/2029	93	0.01
USD	400,000	Johnson & Johnson 3.500% 15/01/2048	349	0.03	USD	45,000	JPMorgan Chase & Co 4.250% 15/10/2020	41	0.00
USD	150,000	Johnson & Johnson 3.550% 01/03/2036	134	0.01	USD	150,000	JPMorgan Chase & Co 4.250% 01/10/2027	139	0.01
USD	250,000	Johnson & Johnson 3.625% 03/03/2037	225	0.02	USD	300,000	JPMorgan Chase & Co 4.260% 22/02/2048	273	0.02
USD	220,000	Johnson & Johnson 3.700% 01/03/2046	199	0.02	USD	150,000	JPMorgan Chase & Co 4.350% 15/08/2021	138	0.01
USD	100,000	Johnson & Johnson 4.375% 05/12/2033	100	0.01	USD	300,000	JPMorgan Chase & Co 4.400% 22/07/2020	273	0.02
USD	100,000	Johnson & Johnson 4.500% 01/09/2040	100	0.01	USD	1,000,000	JPMorgan Chase & Co 4.452% 05/12/2029	948	0.08
USD	50,000	Johnson & Johnson 4.500% 05/12/2043	50	0.00	USD	716,000	JPMorgan Chase & Co 4.500% 24/01/2022	667	0.06
USD	50,000	Johnson & Johnson 4.850% 15/05/2041	52	0.00	USD	150,000	JPMorgan Chase & Co 4.850% 01/02/2044	149	0.01
GBP	50,000	Johnson & Johnson 5.500% 06/11/2024	71	0.01	USD	408,000	JPMorgan Chase & Co 4.950% 25/03/2020	371	0.03
					USD	255,000	JPMorgan Chase & Co 4.950% 01/06/2045	251	0.02
					USD	155,000	JPMorgan Chase & Co 5.400% 06/01/2042	164	0.01
					USD	245,000	JPMorgan Chase & Co 5.500% 15/10/2040	262	0.02
					USD	400,000	JPMorgan Chase & Co 5.600% 15/07/2041	433	0.04
					USD	175,000	JPMorgan Chase & Co 5.625% 16/08/2043	185	0.02
					USD	458,000	JPMorgan Chase & Co 6.400% 15/05/2038	530	0.04

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	50,000	JPMorgan Chase & Co 8.750% 01/09/2030	62	0.01	USD	50,000	Kinder Morgan Energy Partners LP 5.000% 01/03/2043	45	0.00
USD	500,000	JPMorgan Chase Bank NA 3.086% 26/04/2021	446	0.04	USD	100,000	Kinder Morgan Energy Partners LP 5.400% 01/09/2044	94	0.01
USD	253,000	Juniper Networks Inc 4.500% 15/03/2024	235	0.02	USD	50,000	Kinder Morgan Energy Partners LP 5.500% 01/03/2044	48	0.00
USD	140,000	Kaiser Foundation Hospitals 4.150% 01/05/2047	132	0.01	USD	150,000	Kinder Morgan Energy Partners LP 5.625% 01/09/2041	143	0.01
USD	100,000	Kaiser Foundation Hospitals 4.875% 01/04/2042	103	0.01	USD	100,000	Kinder Morgan Energy Partners LP 5.800% 15/03/2035	98	0.01
USD	35,000	Kansas City Power & Light Co 3.150% 15/03/2023	32	0.00	USD	200,000	Kinder Morgan Energy Partners LP 6.375% 01/03/2041	206	0.02
USD	225,000	Kansas City Power & Light Co 4.200% 15/06/2047	209	0.02	USD	200,000	Kinder Morgan Energy Partners LP 6.500% 01/04/2020	184	0.02
USD	85,000	Kansas City Power & Light Co 5.300% 01/10/2041	87	0.01	USD	50,000	Kinder Morgan Energy Partners LP 6.550% 15/09/2040	52	0.00
USD	100,000	Kansas City Southern 3.000% 15/05/2023	89	0.01	USD	100,000	Kinder Morgan Energy Partners LP 6.950% 15/01/2038	109	0.01
USD	75,000	Kansas City Southern 4.950% 15/08/2045	72	0.01	USD	250,000	Kinder Morgan Energy Partners LP 7.750% 15/03/2032	284	0.02
EUR	100,000	Kellogg Co 0.800% 17/11/2022	102	0.01	EUR	100,000	Kinder Morgan Inc 1.500% 16/03/2022	104	0.01
EUR	200,000	Kellogg Co 1.750% 24/05/2021	207	0.02	USD	100,000	Kinder Morgan Inc 4.300% 01/06/2025	93	0.01
USD	179,000	Kellogg Co 2.650% 01/12/2023	156	0.01	USD	200,000	Kinder Morgan Inc 4.300% 01/03/2028	184	0.02
USD	300,000	Kellogg Co 3.400% 15/11/2027	257	0.02	USD	300,000	Kinder Morgan Inc 5.000% 15/02/2021	276	0.02
USD	150,000	Kellogg Co 4.000% 15/12/2020	136	0.01	USD	250,000	Kinder Morgan Inc 5.050% 15/02/2046	228	0.02
USD	35,000	Kellogg Co 4.150% 15/11/2019	31	0.00	USD	435,000	Kinder Morgan Inc 5.300% 01/12/2034	421	0.03
USD	100,000	Kellogg Co 4.500% 01/04/2046	84	0.01	USD	250,000	Kinder Morgan Inc 5.550% 01/06/2045	243	0.02
USD	200,000	Kemper Corp 4.350% 15/02/2025	182	0.02	USD	150,000	Kite Realty Group LP 4.000% 01/10/2026	125	0.01
USD	300,000	Kerr-McGee Corp 6.950% 01/07/2024	307	0.03	USD	100,000	KKR Group Finance Co II LLC 5.500% 01/02/2043	95	0.01
USD	77,000	Kerr-McGee Corp 7.875% 15/09/2031	86	0.01	USD	150,000	KKR Group Finance Co III LLC 5.125% 01/06/2044	137	0.01
USD	200,000	Keurig Dr Pepper Inc 3.130% 15/12/2023	177	0.01	USD	135,000	KLA-Tencor Corp 4.125% 01/11/2021	123	0.01
USD	150,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	128	0.01	USD	100,000	KLA-Tencor Corp 4.650% 01/11/2024	95	0.01
USD	150,000	Keurig Dr Pepper Inc 3.551% 25/05/2021	135	0.01	USD	110,000	Kohl's Corp 4.250% 17/07/2025	100	0.01
USD	100,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	92	0.01	USD	50,000	Kohl's Corp 5.550% 17/07/2045	43	0.00
USD	100,000	Keurig Dr Pepper Inc 4.420% 15/12/2046	82	0.01	EUR	300,000	Kraft Heinz Foods Co 2.000% 30/06/2023	313	0.03
USD	50,000	Keurig Dr Pepper Inc 4.500% 15/11/2045	41	0.00	EUR	100,000	Kraft Heinz Foods Co 2.250% 25/05/2028	102	0.01
USD	400,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	371	0.03	USD	405,000	Kraft Heinz Foods Co 3.000% 01/06/2026	337	0.03
USD	250,000	Keurig Dr Pepper Inc 4.985% 25/05/2038	227	0.02	USD	425,000	Kraft Heinz Foods Co 3.500% 06/06/2022	383	0.03
USD	250,000	KeyBank 2.250% 16/03/2020	222	0.02	USD	225,000	Kraft Heinz Foods Co 3.500% 15/07/2022	202	0.02
USD	300,000	KeyBank NA 3.300% 01/06/2025	270	0.02	USD	490,000	Kraft Heinz Foods Co 3.950% 15/07/2025	440	0.04
USD	300,000	KeyBank NA 3.400% 20/05/2026	264	0.02	USD	245,000	Kraft Heinz Foods Co 4.375% 01/06/2046	189	0.02
USD	350,000	KeyCorp 2.900% 15/09/2020	313	0.03	USD	200,000	Kraft Heinz Foods Co 4.875% 15/02/2025	182	0.02
USD	272,000	KeyCorp 5.100% 24/03/2021	253	0.02	USD	300,000	Kraft Heinz Foods Co 5.000% 15/07/2035	263	0.02
USD	100,000	Keysight Technologies Inc 4.550% 30/10/2024	93	0.01	USD	265,000	Kraft Heinz Foods Co 5.000% 04/06/2042	224	0.02
USD	350,000	KeySpan Gas East Corp 2.742% 15/08/2026	298	0.02	USD	300,000	Kraft Heinz Foods Co 5.200% 15/07/2045	257	0.02
USD	100,000	Kilroy Realty LP 4.250% 15/08/2029	91	0.01	USD	300,000	Kraft Heinz Foods Co 5.375% 10/02/2020	273	0.02
USD	133,000	Kilroy Realty LP 4.375% 01/10/2025	122	0.01	USD	150,000	Kraft Heinz Foods Co 6.500% 09/02/2040	145	0.01
EUR	100,000	Kimberly-Clark Corp 0.625% 07/09/2024	102	0.01	USD	150,000	Kraft Heinz Foods Co 6.875% 26/01/2039	151	0.01
USD	100,000	Kimberly-Clark Corp 2.400% 01/03/2022	88	0.01	USD	225,000	Kraft Heinz Foods Co 7.125% 01/08/2039	230	0.02
USD	175,000	Kimberly-Clark Corp 3.200% 30/07/2046	142	0.01	USD	45,000	Kroger Co 2.600% 01/02/2021	40	0.00
USD	100,000	Kimberly-Clark Corp 5.300% 01/03/2041	108	0.01	USD	250,000	Kroger Co 2.800% 01/08/2022	221	0.02
USD	70,000	Kimberly-Clark Corp 6.625% 01/08/2037	85	0.01	USD	100,000	Kroger Co 2.950% 01/11/2021	89	0.01
USD	130,000	Kimco Realty Corp 2.800% 01/10/2026	109	0.01	USD	200,000	Kroger Co 3.400% 15/04/2022	180	0.01
USD	65,000	Kimco Realty Corp 3.200% 01/05/2021	58	0.00	USD	7,000	Kroger Co 3.500% 01/02/2026	6	0.00
USD	250,000	Kimco Realty Corp 3.800% 01/04/2027	224	0.02	USD	200,000	Kroger Co 4.650% 15/01/2048	166	0.01
USD	100,000	Kimco Realty Corp 4.250% 01/04/2045	85	0.01	USD	100,000	Kroger Co 5.000% 15/04/2042	86	0.01
USD	200,000	Kinder Morgan Energy Partners LP 3.450% 15/02/2023	180	0.01	USD	120,000	Kroger Co 5.400% 15/07/2040	109	0.01
USD	235,000	Kinder Morgan Energy Partners LP 3.500% 01/03/2021	211	0.02	USD	200,000	Kroger Co 5.400% 15/01/2049	184	0.02
USD	350,000	Kinder Morgan Energy Partners LP 4.150% 01/02/2024	323	0.03	USD	175,000	Kroger Co 6.900% 15/04/2038	186	0.02
USD	500,000	Kinder Morgan Energy Partners LP 4.300% 01/05/2024	465	0.04	USD	245,000	L3 Technologies Inc 4.950% 15/02/2021	226	0.02
USD	150,000	Kinder Morgan Energy Partners LP 5.000% 01/10/2021	139	0.01					
USD	240,000	Kinder Morgan Energy Partners LP 5.000% 15/08/2042	214	0.02					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	255,000	Laboratory Corp of America Holdings 2.625% 01/02/2020	227	0.02	CAD	100,000	Manulife Finance Delaware LP 5.059% 15/12/2041	77	0.01
USD	525,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	466	0.04	USD	200,000	Marathon Oil Corp 2.700% 01/06/2020	177	0.01
USD	10,000	Laboratory Corp of America Holdings 3.750% 23/08/2022	9	0.00	USD	242,000	Marathon Oil Corp 3.850% 01/06/2025	218	0.02
USD	125,000	Laboratory Corp of America Holdings 4.625% 15/11/2020	114	0.01	USD	114,000	Marathon Oil Corp 4.400% 15/07/2027	104	0.01
USD	105,000	Laboratory Corp of America Holdings 4.700% 01/02/2045	91	0.01	USD	150,000	Marathon Oil Corp 5.200% 01/06/2045	144	0.01
USD	200,000	LafargeHolcim Finance US LLC 4.750% 22/09/2046	165	0.01	USD	100,000	Marathon Petroleum Corp 4.500% 01/04/2048	85	0.01
USD	275,000	Lam Research Corp 2.800% 15/06/2021	245	0.02	USD	90,000	Marathon Petroleum Corp 4.750% 15/12/2023	85	0.01
USD	300,000	Lam Research Corp 4.875% 15/03/2049	282	0.02	USD	61,000	Marathon Petroleum Corp 4.750% 15/09/2044	54	0.00
USD	175,000	Lazard Group LLC 3.750% 13/02/2025	157	0.01	USD	200,000	Marathon Petroleum Corp 5.000% 15/09/2054	177	0.01
USD	100,000	Lazard Group LLC 4.500% 19/09/2028	92	0.01	USD	305,000	Marathon Petroleum Corp 5.125% 01/03/2021	283	0.02
USD	155,000	Lear Corp 5.250% 15/01/2025	144	0.01	USD	100,000	Marathon Petroleum Corp 5.125% 15/12/2026	96	0.01
USD	160,000	Legg Mason Inc 5.625% 15/01/2044	141	0.01	USD	100,000	Marathon Petroleum Corp 5.850% 15/12/2045	95	0.01
USD	200,000	Leggett & Platt Inc 3.500% 15/11/2027	171	0.01	USD	40,000	Marathon Petroleum Corp 6.500% 01/03/2041	43	0.00
EUR	150,000	Liberty Mutual Group Inc 2.750% 04/05/2026	163	0.01	USD	320,000	Markel Corp 3.500% 01/11/2027	271	0.02
USD	75,000	Liberty Mutual Group Inc 4.250% 15/06/2023	69	0.01	USD	5,000	Marriott International Inc 2.300% 15/01/2022	4	0.00
USD	250,000	Liberty Mutual Group Inc 4.950% 01/05/2022	234	0.02	USD	150,000	Marriott International Inc 3.125% 15/10/2021	134	0.01
USD	150,000	Liberty Mutual Group Inc 6.500% 15/03/2035	157	0.01	USD	50,000	Marriott International Inc 3.125% 15/02/2023	44	0.00
USD	200,000	Liberty Mutual Group Inc 6.500% 01/05/2042	220	0.02	USD	250,000	Marriott International Inc 3.125% 15/06/2026	214	0.02
USD	125,000	Liberty Property LP 4.125% 15/06/2022	115	0.01	USD	150,000	Marriott International Inc 3.750% 01/10/2025	135	0.01
USD	200,000	Life Technologies Corp 6.000% 01/03/2020	183	0.02	EUR	100,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	101	0.01
USD	300,000	LifeStorage LP 3.500% 01/07/2026	257	0.02	EUR	100,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	103	0.01
USD	225,000	Lincoln National Corp 3.350% 09/03/2025	200	0.02	USD	500,000	Marsh & McLennan Cos Inc 3.300% 14/03/2023	451	0.04
USD	375,000	Lincoln National Corp 3.800% 01/03/2028	338	0.03	USD	150,000	Marsh & McLennan Cos Inc 3.500% 03/06/2024	136	0.01
USD	150,000	Lincoln National Corp 7.000% 15/06/2040	177	0.01	USD	250,000	Marsh & McLennan Cos Inc 3.500% 10/03/2025	228	0.02
USD	150,000	Lockheed Martin Corp 2.500% 23/11/2020	133	0.01	USD	500,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	471	0.04
USD	100,000	Lockheed Martin Corp 2.900% 01/03/2025	89	0.01	USD	65,000	Marsh & McLennan Cos Inc 4.800% 15/07/2021	60	0.01
USD	191,000	Lockheed Martin Corp 3.100% 15/01/2023	172	0.01	USD	200,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	195	0.02
USD	120,000	Lockheed Martin Corp 3.600% 01/03/2035	105	0.01	USD	105,000	Marsh & McLennan Cos Inc 5.875% 01/08/2033	112	0.01
USD	341,000	Lockheed Martin Corp 4.070% 15/12/2042	310	0.03	USD	100,000	Martin Marietta Materials Inc 3.450% 01/06/2027	85	0.01
USD	289,000	Lockheed Martin Corp 4.090% 15/09/2052	261	0.02	USD	150,000	Martin Marietta Materials Inc 4.250% 15/12/2047	117	0.01
USD	500,000	Lockheed Martin Corp 4.250% 15/11/2019	449	0.04	USD	275,000	Masco Corp 3.500% 15/11/2027	232	0.02
USD	150,000	Lockheed Martin Corp 4.500% 15/05/2036	145	0.01	USD	125,000	Masco Corp 4.450% 01/04/2025	115	0.01
USD	174,000	Lockheed Martin Corp 6.150% 01/09/2036	196	0.02	USD	200,000	Massachusetts Electric Co 4.004% 15/08/2046	174	0.01
USD	200,000	Loews Corp 2.625% 15/05/2023	176	0.01	USD	100,000	Massachusetts Electric Co 5.900% 15/11/2039	109	0.01
USD	200,000	Loews Corp 3.750% 01/04/2026	184	0.02	USD	163,000	Massachusetts Institute of Technology 3.885% 01/07/2116	137	0.01
USD	50,000	Loews Corp 4.125% 15/05/2043	44	0.00	USD	163,000	Massachusetts Institute of Technology 4.678% 01/07/2114	171	0.01
USD	200,000	Louisville Gas & Electric Co 4.250% 01/04/2049	188	0.02	USD	46,000	Massachusetts Institute of Technology 5.600% 01/07/2111	56	0.00
USD	100,000	Lowe's Cos Inc 1.150% 15/04/2019	89	0.01	USD	200,000	Massachusetts Mutual Life Insurance Co 4.900% 01/04/2077	189	0.02
USD	300,000	Lowe's Cos Inc 2.500% 15/04/2026	252	0.02	USD	46,000	Massachusetts Mutual Life Insurance Co 8.875% 01/06/2039	64	0.01
USD	150,000	Lowe's Cos Inc 3.120% 15/04/2022	135	0.01	USD	200,000	MassMutual Global Funding II 2.350% 09/04/2019	178	0.01
USD	50,000	Lowe's Cos Inc 3.125% 15/09/2024	45	0.00	USD	500,000	MassMutual Global Funding II 2.450% 23/11/2020	443	0.04
USD	256,000	Lowe's Cos Inc 3.375% 15/09/2025	229	0.02	USD	200,000	MassMutual Global Funding II 2.950% 11/01/2025	177	0.01
USD	300,000	Lowe's Cos Inc 3.700% 15/04/2046	237	0.02	EUR	100,000	Mastercard Inc 1.100% 01/12/2022	103	0.01
USD	50,000	Lowe's Cos Inc 3.750% 15/04/2021	45	0.00	USD	150,000	Mastercard Inc 2.000% 21/11/2021	132	0.01
USD	300,000	Lowe's Cos Inc 4.050% 03/05/2047	251	0.02	USD	200,000	Mastercard Inc 3.800% 21/11/2046	184	0.02
USD	8,000	Lowe's Cos Inc 4.375% 15/09/2045	7	0.00	USD	25,000	Maxim Integrated Products Inc 3.375% 15/03/2023	22	0.00
USD	200,000	Lowe's Cos Inc 4.650% 15/04/2042	181	0.02	USD	200,000	Maxim Integrated Products Inc 3.450% 15/06/2027	172	0.01
USD	100,000	M&T Bank Corp 3.550% 26/07/2023	92	0.01	USD	100,000	Mayo Clinic 4.128% 15/11/2052	94	0.01
USD	150,000	Macy's Retail Holdings Inc 3.875% 15/01/2022	135	0.01	USD	300,000	McCormick & Co Inc 3.400% 15/08/2027	262	0.02
USD	180,000	Macy's Retail Holdings Inc 4.375% 01/09/2023	162	0.01	CHF	350,000	McDonald's Corp 0.170% 04/10/2024	314	0.03
USD	18,000	Macy's Retail Holdings Inc 4.500% 15/12/2034	14	0.00	EUR	200,000	McDonald's Corp 0.900% 15/06/2026	201	0.02
USD	350,000	Magellan Midstream Partners LP 4.250% 15/09/2046	304	0.03	EUR	100,000	McDonald's Corp 1.000% 15/11/2023	103	0.01
EUR	100,000	ManpowerGroup Inc 1.875% 11/09/2022	105	0.01	EUR	100,000	McDonald's Corp 1.125% 26/05/2022	103	0.01
					EUR	200,000	McDonald's Corp 1.500% 28/11/2029	204	0.02
					EUR	100,000	McDonald's Corp 1.600% 15/03/2031	102	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
EUR	100,000	McDonald's Corp 1.750% 03/05/2028	106	0.01	EUR	300,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	307	0.03
EUR	200,000	McDonald's Corp 1.875% 26/05/2027	215	0.02	CHF	100,000	Metropolitan Life Global Funding I 1.000% 19/09/2022	93	0.01
EUR	100,000	McDonald's Corp 2.000% 01/06/2023	107	0.01	GBP	100,000	Metropolitan Life Global Funding I 1.125% 15/12/2021	115	0.01
USD	215,000	McDonald's Corp 2.200% 26/05/2020	191	0.02	USD	600,000	Metropolitan Life Global Funding I 2.400% 08/01/2021	530	0.04
USD	250,000	McDonald's Corp 2.625% 15/01/2022	222	0.02	USD	150,000	Metropolitan Life Global Funding I 2.500% 03/12/2020	133	0.01
EUR	100,000	McDonald's Corp 2.625% 11/06/2029	112	0.01	USD	200,000	Metropolitan Life Global Funding I 2.650% 08/04/2022	177	0.01
USD	5,000	McDonald's Corp 2.750% 09/12/2020	4	0.00	GBP	100,000	Metropolitan Life Global Funding I 3.500% 30/09/2026	130	0.01
USD	100,000	McDonald's Corp 3.500% 15/07/2020	90	0.01	USD	500,000	Metropolitan Life Global Funding I 3.600% 11/01/2024	459	0.04
USD	45,000	McDonald's Corp 3.625% 20/05/2021	41	0.00	AUD	250,000	Metropolitan Life Global Funding I 4.000% 13/07/2027	166	0.01
USD	100,000	McDonald's Corp 3.625% 01/05/2043	81	0.01	USD	300,000	Microchip Technology Inc 3.922% 01/06/2021	269	0.02
USD	399,000	McDonald's Corp 3.700% 30/01/2026	367	0.03	USD	571,000	Microsoft Corp 1.550% 08/08/2021	498	0.04
USD	100,000	McDonald's Corp 3.700% 15/02/2042	82	0.01	USD	200,000	Microsoft Corp 2.000% 08/08/2023	174	0.01
EUR	300,000	McDonald's Corp 4.000% 17/02/2021	323	0.03	EUR	350,000	Microsoft Corp 2.125% 06/12/2021	370	0.03
GBP	100,000	McDonald's Corp 4.125% 11/06/2054	144	0.01	USD	150,000	Microsoft Corp 2.125% 15/11/2022	132	0.01
USD	100,000	McDonald's Corp 4.450% 01/03/2047	91	0.01	USD	215,000	Microsoft Corp 2.375% 12/02/2022	191	0.02
USD	100,000	McDonald's Corp 4.450% 01/09/2048	91	0.01	USD	125,000	Microsoft Corp 2.375% 01/05/2023	111	0.01
USD	310,000	McDonald's Corp 4.600% 26/05/2045	286	0.02	USD	400,000	Microsoft Corp 2.400% 06/02/2022	356	0.03
USD	95,000	McDonald's Corp 4.700% 09/12/2035	91	0.01	USD	625,000	Microsoft Corp 2.400% 08/08/2026	540	0.04
USD	200,000	McDonald's Corp 6.300% 15/10/2037	221	0.02	EUR	150,000	Microsoft Corp 2.625% 02/05/2033	184	0.02
USD	160,000	McDonald's Corp 3.300% 01/03/2038	177	0.01	USD	265,000	Microsoft Corp 2.650% 03/11/2022	238	0.02
EUR	300,000	McKesson Corp 1.500% 17/11/2025	310	0.03	USD	245,000	Microsoft Corp 2.875% 06/02/2024	220	0.02
USD	100,000	McKesson Corp 2.700% 15/12/2022	88	0.01	USD	49,000	Microsoft Corp 3.000% 01/10/2020	44	0.00
GBP	100,000	McKesson Corp 3.125% 17/02/2029	117	0.01	USD	444,000	Microsoft Corp 3.125% 03/11/2025	405	0.03
USD	300,000	McKesson Corp 3.950% 16/02/2028	267	0.02	EUR	200,000	Microsoft Corp 3.125% 06/12/2028	246	0.02
USD	67,000	Mead Johnson Nutrition Co 3.000% 15/11/2020	60	0.01	USD	300,000	Microsoft Corp 3.300% 06/02/2027	274	0.02
USD	165,000	Mead Johnson Nutrition Co 4.600% 01/06/2044	160	0.01	USD	222,000	Microsoft Corp 3.450% 08/08/2036	199	0.02
USD	35,000	Mead Johnson Nutrition Co 4.900% 01/11/2019	32	0.00	USD	385,000	Microsoft Corp 3.500% 12/02/2035	348	0.03
USD	200,000	Medtronic Inc 2.750% 01/04/2023	179	0.01	USD	12,000	Microsoft Corp 3.500% 15/11/2042	11	0.00
USD	200,000	Medtronic Inc 3.125% 15/03/2022	181	0.02	USD	100,000	Microsoft Corp 3.625% 15/12/2023	93	0.01
USD	350,000	Medtronic Inc 3.150% 15/03/2022	317	0.03	USD	759,000	Microsoft Corp 3.700% 08/08/2046	692	0.06
USD	550,000	Medtronic Inc 3.500% 15/03/2025	505	0.04	USD	150,000	Microsoft Corp 3.750% 01/05/2043	137	0.01
USD	250,000	Medtronic Inc 4.125% 15/03/2021	228	0.02	USD	300,000	Microsoft Corp 3.750% 12/02/2045	274	0.02
USD	377,000	Medtronic Inc 4.625% 15/03/2045	383	0.03	USD	200,000	Microsoft Corp 3.950% 08/08/2056	186	0.02
USD	102,000	Memorial Sloan-Kettering Cancer Center 4.200% 01/07/2055	95	0.01	USD	130,000	Microsoft Corp 4.000% 08/02/2021	119	0.01
USD	150,000	Memorial Sloan-Kettering Cancer Center 5.000% 01/07/2042	158	0.01	USD	460,000	Microsoft Corp 4.000% 12/02/2055	429	0.04
EUR	200,000	Merck & Co Inc 1.125% 15/10/2021	206	0.02	USD	224,000	Microsoft Corp 4.100% 06/02/2037	217	0.02
EUR	150,000	Merck & Co Inc 1.875% 15/10/2026	165	0.01	USD	221,000	Microsoft Corp 4.200% 03/11/2035	216	0.02
USD	280,000	Merck & Co Inc 2.350% 10/02/2022	249	0.02	USD	370,000	Microsoft Corp 4.250% 06/02/2047	368	0.03
EUR	100,000	Merck & Co Inc 2.500% 15/10/2034	119	0.01	USD	505,000	Microsoft Corp 4.450% 03/11/2045	510	0.04
USD	226,000	Merck & Co Inc 2.750% 10/02/2025	202	0.02	USD	195,000	Microsoft Corp 4.500% 01/10/2040	197	0.02
USD	490,000	Merck & Co Inc 2.800% 18/05/2023	441	0.04	USD	280,000	Microsoft Corp 4.500% 06/02/2057	286	0.02
USD	200,000	Merck & Co Inc 3.400% 07/03/2029	183	0.02	USD	150,000	Microsoft Corp 4.750% 03/11/2055	161	0.01
USD	100,000	Merck & Co Inc 3.600% 15/09/2042	87	0.01	USD	150,000	Microsoft Corp 5.300% 08/02/2041	166	0.01
USD	600,000	Merck & Co Inc 3.700% 10/02/2045	530	0.04	USD	100,000	Mid-America Apartments LP 3.600% 01/06/2027	88	0.01
USD	250,000	Merck & Co Inc 3.875% 15/01/2021	227	0.02	USD	200,000	Mid-America Apartments LP 4.000% 15/11/2025	183	0.02
USD	300,000	Merck & Co Inc 3.900% 07/03/2039	275	0.02	USD	100,000	Mid-America Apartments LP 4.300% 15/10/2023	93	0.01
USD	300,000	Merck & Co Inc 4.000% 07/03/2049	277	0.02	USD	150,000	MidAmerican Energy Co 3.650% 01/08/2048	129	0.01
USD	150,000	MetLife Inc 3.048% 15/12/2022	135	0.01	USD	100,000	MidAmerican Energy Co 3.950% 01/08/2047	91	0.01
USD	250,000	MetLife Inc 4.125% 13/08/2042	224	0.02	USD	100,000	MidAmerican Energy Co 4.250% 01/05/2046	95	0.01
USD	400,000	MetLife Inc 4.600% 13/05/2046	386	0.03	USD	200,000	MidAmerican Energy Co 4.400% 15/10/2044	193	0.02
USD	100,000	MetLife Inc 4.875% 13/11/2043	99	0.01	USD	50,000	MidAmerican Energy Co 4.800% 15/09/2043	51	0.00
GBP	50,000	MetLife Inc 5.375% 09/12/2024	69	0.01					
USD	350,000	MetLife Inc 5.700% 15/06/2035	373	0.03					
USD	250,000	MetLife Inc 6.400% 15/12/2036	239	0.02					
USD	225,000	MetLife Inc 9.250% 08/04/2038	270	0.02					
USD	50,000	MetLife Inc 10.750% 01/08/2039	67	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	200,000	Midwest Connector Capital Co LLC 3.900% 01/04/2024	181	0.02	USD	100,000	Morgan Stanley 5.500% 26/01/2020	91	0.01
USD	700,000	Mississippi Power Co 3.950% 30/03/2028	630	0.05	USD	1,050,000	Morgan Stanley 5.500% 28/07/2021	989	0.08
EUR	225,000	Mohawk Industries Inc 2.000% 14/01/2022^	234	0.02	USD	101,000	Morgan Stanley 5.750% 25/01/2021	94	0.01
USD	16,000	Mohawk Industries Inc 3.850% 01/02/2023	15	0.00	USD	100,000	Morgan Stanley 6.250% 09/08/2026	103	0.01
USD	250,000	Molex Electronic Technologies LLC 3.900% 15/04/2025	225	0.02	USD	510,000	Morgan Stanley 6.375% 24/07/2042	588	0.05
USD	50,000	Molson Coors Brewing Co 1.450% 15/07/2019	44	0.00	USD	150,000	Morgan Stanley 7.250% 01/04/2032	179	0.01
USD	75,000	Molson Coors Brewing Co 3.000% 15/07/2026	63	0.01	USD	50,000	Mosaic Co 4.250% 15/11/2023	46	0.00
USD	200,000	Molson Coors Brewing Co 3.500% 01/05/2022	181	0.02	USD	150,000	Mosaic Co 5.450% 15/11/2033	144	0.01
USD	165,000	Molson Coors Brewing Co 4.200% 15/07/2046	130	0.01	USD	200,000	Mosaic Co 5.625% 15/11/2043	189	0.02
USD	300,000	Molson Coors Brewing Co 5.000% 01/05/2042	264	0.02	USD	119,000	Motiva Enterprises LLC 5.750% 15/01/2020	108	0.01
CAD	300,000	Molson Coors International LP 3.440% 15/07/2026	197	0.02	USD	130,000	Motiva Enterprises LLC 6.850% 15/01/2040	129	0.01
CHF	250,000	Mondelez International Inc 0.625% 30/12/2021	228	0.02	USD	100,000	Motorola Solutions Inc 3.500% 01/03/2023	89	0.01
EUR	100,000	Mondelez International Inc 1.000% 07/03/2022	102	0.01	USD	297,000	Motorola Solutions Inc 3.750% 15/05/2022	269	0.02
EUR	100,000	Mondelez International Inc 1.625% 08/03/2027	104	0.01	USD	75,000	Motorola Solutions Inc 5.500% 01/09/2044	65	0.01
EUR	150,000	Mondelez International Inc 2.375% 26/01/2021	157	0.01	USD	100,000	Motorola Solutions Inc 7.500% 15/05/2025	103	0.01
EUR	100,000	Mondelez International Inc 2.375% 06/03/2035	106	0.01	USD	212,000	MPLX LP 3.375% 15/03/2023	190	0.02
USD	125,000	Mondelez International Inc 6.500% 09/02/2040	136	0.01	USD	300,000	MPLX LP 4.125% 01/03/2027	269	0.02
USD	550,000	Monongahela Power Co 4.100% 15/04/2024	511	0.04	USD	300,000	MPLX LP 4.700% 15/04/2048	255	0.02
USD	150,000	Monongahela Power Co 5.400% 15/12/2043	162	0.01	USD	300,000	MPLX LP 4.875% 01/12/2024	285	0.02
USD	150,000	Moody's Corp 2.750% 15/12/2021	133	0.01	USD	100,000	MPLX LP 4.875% 01/06/2025	95	0.01
USD	200,000	Moody's Corp 3.250% 15/01/2028	175	0.01	USD	375,000	MPLX LP 5.200% 01/03/2047	340	0.03
USD	100,000	Moody's Corp 4.875% 15/02/2024	95	0.01	USD	300,000	MPLX LP 5.500% 15/02/2049	285	0.02
USD	100,000	Moody's Corp 5.250% 15/07/2044	100	0.01	USD	100,000	MUFG Americas Holdings Corp 3.500% 18/06/2022	90	0.01
USD	35,000	Moody's Corp 5.500% 01/09/2020	32	0.00	USD	500,000	MUFG Union Bank NA 3.150% 01/04/2022	449	0.04
EUR	225,000	Morgan Stanley 1.375% 27/10/2026	230	0.02	EUR	275,000	Mylan Inc 2.125% 23/05/2025	276	0.02
EUR	100,000	Morgan Stanley 1.750% 11/03/2024	105	0.01	USD	200,000	Mylan Inc 3.125% 15/01/2023	174	0.01
EUR	200,000	Morgan Stanley 1.750% 30/01/2025^	210	0.02	USD	50,000	Mylan Inc 4.200% 29/11/2023	45	0.00
EUR	100,000	Morgan Stanley 1.875% 30/03/2023	106	0.01	USD	100,000	Mylan Inc 4.550% 15/04/2028	87	0.01
EUR	550,000	Morgan Stanley 1.875% 27/04/2027^	582	0.05	USD	100,000	Mylan Inc 5.400% 29/11/2043	83	0.01
EUR	332,000	Morgan Stanley 2.375% 31/03/2021	348	0.03	EUR	100,000	Nasdaq Inc 1.750% 19/05/2023	105	0.01
USD	435,000	Morgan Stanley 2.500% 21/04/2021	385	0.03	USD	110,000	Nasdaq Inc 4.250% 01/06/2024	102	0.01
USD	478,000	Morgan Stanley 2.625% 17/11/2021	423	0.03	USD	300,000	National Fuel Gas Co 3.750% 01/03/2023	268	0.02
GBP	100,000	Morgan Stanley 2.625% 09/03/2027	118	0.01	EUR	200,000	National Grid North America Inc 0.750% 11/02/2022	204	0.02
USD	650,000	Morgan Stanley 2.750% 19/05/2022	575	0.05	EUR	100,000	National Grid North America Inc 1.000% 12/07/2024	102	0.01
USD	200,000	Morgan Stanley 2.800% 16/06/2020	178	0.01	USD	5,000	National Grid USA 5.803% 01/04/2035	5	0.00
CAD	200,000	Morgan Stanley 3.125% 05/08/2021	136	0.01	USD	100,000	National Oilwell Varco Inc 2.600% 01/12/2022	87	0.01
USD	200,000	Morgan Stanley 3.125% 23/01/2023	179	0.01	USD	200,000	National Oilwell Varco Inc 3.950% 01/12/2042	150	0.01
USD	450,000	Morgan Stanley 3.125% 27/07/2026	390	0.03	USD	150,000	National Retail Properties Inc 3.600% 15/12/2026	133	0.01
USD	550,000	Morgan Stanley 3.591% 22/07/2028	486	0.04	USD	100,000	National Retail Properties Inc 3.800% 15/10/2022	91	0.01
USD	140,000	Morgan Stanley 3.625% 20/01/2027	125	0.01	USD	200,000	National Retail Properties Inc 4.800% 15/10/2048	190	0.02
USD	400,000	Morgan Stanley 3.700% 23/10/2024	363	0.03	USD	37,000	National Rural Utilities Cooperative Finance Corp 2.400% 25/04/2022	33	0.00
USD	400,000	Morgan Stanley 3.750% 25/02/2023	365	0.03	USD	300,000	National Rural Utilities Cooperative Finance Corp 2.950% 07/02/2024	268	0.02
USD	310,000	Morgan Stanley 3.772% 24/01/2029	277	0.02	USD	200,000	National Rural Utilities Cooperative Finance Corp 3.050% 15/02/2022	180	0.01
USD	150,000	Morgan Stanley 3.875% 29/04/2024	137	0.01	USD	100,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	88	0.01
USD	500,000	Morgan Stanley 3.875% 27/01/2026	455	0.04	USD	125,000	National Rural Utilities Cooperative Finance Corp 3.400% 15/11/2023	114	0.01
USD	150,000	Morgan Stanley 3.950% 23/04/2027	133	0.01	USD	100,000	National Rural Utilities Cooperative Finance Corp 4.300% 15/03/2049	94	0.01
USD	600,000	Morgan Stanley 3.971% 22/07/2038	523	0.04	USD	300,000	National Rural Utilities Cooperative Finance Corp 5.250% 20/04/2046	267	0.02
USD	400,000	Morgan Stanley 4.000% 23/07/2025	367	0.03	USD	50,000	National Rural Utilities Cooperative Finance Corp 8.000% 01/03/2032	62	0.01
USD	500,000	Morgan Stanley 4.100% 22/05/2023	458	0.04	USD	100,000	Nationwide Mutual Insurance Co 4.950% 22/04/2044	94	0.01
USD	198,000	Morgan Stanley 4.300% 27/01/2045	179	0.01	USD	200,000	Nationwide Mutual Insurance Co 7.875% 01/04/2033	245	0.02
USD	350,000	Morgan Stanley 4.350% 08/09/2026	320	0.03					
USD	188,000	Morgan Stanley 4.375% 22/01/2047	172	0.01					
USD	500,000	Morgan Stanley 4.431% 23/01/2030	469	0.04					
USD	500,000	Morgan Stanley 4.875% 01/11/2022	470	0.04					
AUD	100,000	Morgan Stanley 5.000% 30/09/2021	67	0.01					
EUR	200,000	Morgan Stanley 5.375% 10/08/2020	215	0.02					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	200,000	Nationwide Mutual Insurance Co 9.375% 15/08/2039	280	0.02	USD	100,000	Noble Energy Inc 4.950% 15/08/2047	88	0.01
USD	409,000	NBCUniversal Media LLC 2.875% 15/01/2023	366	0.03	USD	100,000	Noble Energy Inc 5.050% 15/11/2044	88	0.01
USD	200,000	NBCUniversal Media LLC 4.375% 01/04/2021	184	0.02	USD	125,000	Noble Energy Inc 5.250% 15/11/2043	113	0.01
USD	100,000	NBCUniversal Media LLC 4.450% 15/01/2043	92	0.01	USD	150,000	Noble Energy Inc 6.000% 01/03/2041	148	0.01
USD	350,000	NBCUniversal Media LLC 5.150% 30/04/2020	320	0.03	USD	100,000	Nordstrom Inc 4.000% 15/10/2021	91	0.01
USD	450,000	NBCUniversal Media LLC 5.950% 01/04/2041	493	0.04	USD	150,000	Nordstrom Inc 5.000% 15/01/2044	121	0.01
CHF	50,000	Nestle Holdings Inc 0.250% 04/10/2027	46	0.00	USD	150,000	Nordstrom Inc 6.950% 15/03/2028	155	0.01
EUR	151,000	Nestle Holdings Inc 0.875% 18/07/2025	157	0.01	USD	300,000	Nordstrom Inc 2.900% 15/06/2026	262	0.02
USD	200,000	Nestle Holdings Inc 1.375% 13/07/2021	173	0.01	USD	15,000	Norfolk Southern Corp 3.000% 01/04/2022	13	0.00
GBP	50,000	Nestle Holdings Inc 1.750% 09/12/2020	59	0.00	USD	180,000	Norfolk Southern Corp 3.250% 01/12/2021	162	0.01
USD	400,000	Nestle Holdings Inc 2.125% 14/01/2020	355	0.03	USD	200,000	Norfolk Southern Corp 3.850% 15/01/2024	185	0.02
USD	300,000	Nestle Holdings Inc 2.375% 17/11/2022	266	0.02	USD	128,000	Norfolk Southern Corp 3.942% 01/11/2047	111	0.01
USD	300,000	Nestle Holdings Inc 3.625% 24/09/2028	279	0.02	USD	100,000	Norfolk Southern Corp 3.950% 01/10/2042	87	0.01
USD	500,000	Nestle Holdings Inc 4.000% 24/09/2048	467	0.04	USD	300,000	Norfolk Southern Corp 4.450% 15/06/2045	279	0.02
USD	100,000	Neuberger Berman Group LLC / Neuberger Berman Finance Corp 4.875% 15/04/2045	80	0.01	USD	75,000	Norfolk Southern Corp 4.800% 15/08/2043	71	0.01
USD	150,000	Nevada Power Co 6.650% 01/04/2036	173	0.01	USD	150,000	Norfolk Southern Corp 4.837% 01/10/2041	145	0.01
USD	100,000	New York and Presbyterian Hospital 4.063% 01/08/2056	89	0.01	USD	100,000	Norfolk Southern Corp 5.900% 15/06/2019	90	0.01
CHF	250,000	New York Life Global Funding 0.375% 02/02/2022	228	0.02	USD	100,000	Northern Natural Gas Co 4.300% 15/01/2049	90	0.01
USD	205,000	New York Life Global Funding 1.700% 14/09/2021	178	0.01	USD	190,000	Northern States Power Co 2.150% 15/08/2022	166	0.01
USD	100,000	New York Life Global Funding 2.000% 13/04/2021	88	0.01	USD	50,000	Northern States Power Co 3.400% 15/08/2042	42	0.00
USD	150,000	New York Life Global Funding 2.150% 18/06/2019	133	0.01	USD	150,000	Northern States Power Co 3.600% 15/05/2046	130	0.01
USD	300,000	New York Life Global Funding 2.350% 14/07/2026	255	0.02	USD	150,000	Northern States Power Co 4.125% 15/05/2044	140	0.01
USD	170,000	New York Life Insurance Co 5.875% 15/05/2033	189	0.02	USD	200,000	Northern Trust Corp 3.375% 08/05/2032	174	0.01
USD	300,000	New York Life Insurance Co 6.750% 15/11/2039	365	0.03	USD	109,000	Northern Trust Corp 3.450% 04/11/2020	98	0.01
USD	50,000	Newell Brands Inc 2.600% 29/03/2019	45	0.00	USD	100,000	Northern Trust Corp 3.950% 30/10/2025	94	0.01
USD	229,000	Newell Brands Inc 3.850% 01/04/2023	202	0.02	USD	233,000	Northrop Grumman Corp 2.550% 15/10/2022	205	0.02
USD	297,000	Newell Brands Inc 4.200% 01/04/2026^	252	0.02	USD	200,000	Northrop Grumman Corp 2.930% 15/01/2025	176	0.01
USD	41,000	Newell Brands Inc 5.375% 01/04/2036	33	0.00	USD	60,000	Northrop Grumman Corp 3.250% 01/08/2023	54	0.00
USD	150,000	Newell Brands Inc 5.500% 01/04/2046	121	0.01	USD	239,000	Northrop Grumman Corp 3.250% 15/01/2028	209	0.02
USD	130,000	Newmont Mining Corp 3.500% 15/03/2022	117	0.01	USD	400,000	Northrop Grumman Corp 3.500% 15/03/2021	362	0.03
USD	127,000	Newmont Mining Corp 5.875% 01/04/2035	130	0.01	USD	200,000	Northrop Grumman Corp 3.850% 15/04/2045	171	0.01
USD	100,000	Newmont Mining Corp 6.250% 01/10/2039	108	0.01	USD	425,000	Northrop Grumman Corp 4.030% 15/10/2047	373	0.03
USD	100,000	NextEra Energy Capital Holdings Inc 2.800% 15/01/2023	88	0.01	USD	75,000	Northrop Grumman Corp 4.750% 01/06/2043	72	0.01
USD	800,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	714	0.06	USD	300,000	Northrop Grumman Corp 5.050% 01/08/2019	269	0.02
USD	171,000	NextEra Energy Capital Holdings Inc 4.500% 01/06/2021	157	0.01	USD	13,000	Northrop Grumman Corp 5.050% 15/11/2040	13	0.00
USD	50,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	40	0.00	USD	226,000	Northwell Healthcare Inc 3.979% 01/11/2046	192	0.02
USD	250,000	Niagara Mohawk Power Corp 3.508% 01/10/2024	227	0.02	USD	13,000	Northwell Healthcare Inc 4.260% 01/11/2047	12	0.00
USD	50,000	NIKE Inc 2.250% 01/05/2023	44	0.00	USD	150,000	NorthWestern Corp 4.176% 15/11/2044	136	0.01
USD	305,000	NIKE Inc 2.375% 01/11/2026	262	0.02	USD	250,000	Northwestern Mutual Life Insurance Co 3.850% 30/09/2047	215	0.02
USD	100,000	NIKE Inc 3.375% 01/11/2046	84	0.01	USD	225,000	Northwestern Mutual Life Insurance Co 6.063% 30/03/2040	256	0.02
USD	200,000	NIKE Inc 3.875% 01/11/2045	182	0.02	USD	271,000	Novartis Capital Corp 2.400% 17/05/2022	240	0.02
USD	200,000	NiSource Inc 4.375% 15/05/2047	180	0.01	USD	200,000	Novartis Capital Corp 2.400% 21/09/2022	177	0.01
USD	200,000	NiSource Inc 4.800% 15/02/2044	187	0.02	USD	300,000	Novartis Capital Corp 3.000% 20/11/2025	271	0.02
USD	174,000	NiSource Inc 5.950% 15/06/2041	182	0.02	USD	489,000	Novartis Capital Corp 3.400% 06/05/2024	451	0.04
USD	100,000	Nissan Motor Acceptance Corp 1.550% 13/09/2019	88	0.01	USD	200,000	Novartis Capital Corp 4.000% 20/11/2045	185	0.02
USD	100,000	Nissan Motor Acceptance Corp 1.900% 14/09/2021	86	0.01	USD	200,000	Novartis Capital Corp 4.400% 24/04/2020	181	0.02
USD	200,000	Nissan Motor Acceptance Corp 2.250% 13/01/2020	177	0.01	USD	252,000	Novartis Capital Corp 4.400% 06/05/2044	248	0.02
USD	300,000	Nissan Motor Acceptance Corp 2.550% 08/03/2021	263	0.02	USD	150,000	NSTAR Electric Co 2.700% 01/06/2026	128	0.01
USD	400,000	Nissan Motor Acceptance Corp 2.800% 13/01/2022	351	0.03	USD	100,000	NSTAR Electric Co 4.400% 01/03/2044	96	0.01
USD	100,000	Nissan Motor Acceptance Corp 3.650% 21/09/2021	90	0.01	USD	250,000	Nucor Corp 4.000% 01/08/2023	232	0.02
USD	200,000	Noble Energy Inc 3.900% 15/11/2024	180	0.01	USD	100,000	Nucor Corp 5.200% 01/08/2043	101	0.01
USD	100,000	Noble Energy Inc 4.150% 15/12/2021	91	0.01	USD	150,000	Nucor Corp 6.400% 01/12/2037	168	0.01
					USD	100,000	Nuveen Finance LLC 4.125% 01/11/2024	93	0.01
					USD	275,000	NV Energy Inc 6.250% 15/11/2020	258	0.02
					USD	180,000	NVIDIA Corp 2.200% 16/09/2021	158	0.01
					USD	190,000	NVIDIA Corp 3.200% 16/09/2026	168	0.01
					USD	250,000	Occidental Petroleum Corp 2.700% 15/02/2023	222	0.02

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	100,000	Occidental Petroleum Corp 3.500% 15/06/2025	92	0.01	USD	371,000	Oracle Corp 5.375% 15/07/2040	394	0.03
USD	252,000	Occidental Petroleum Corp 4.100% 01/02/2021	230	0.02	USD	155,000	Oracle Corp 6.125% 08/07/2039	177	0.01
USD	200,000	Occidental Petroleum Corp 4.200% 15/03/2048	187	0.02	USD	100,000	Oracle Corp 6.500% 15/04/2038	118	0.01
USD	205,000	Occidental Petroleum Corp 4.400% 15/04/2046	193	0.02	USD	390,000	O'Reilly Automotive Inc 3.600% 01/09/2027	345	0.03
USD	150,000	Occidental Petroleum Corp 4.625% 15/06/2045	146	0.01	USD	100,000	O'Reilly Automotive Inc 4.875% 14/01/2021	92	0.01
USD	75,000	Office Properties Income Trust 4.500% 01/02/2025	64	0.01	USD	140,000	Owens Corning 4.200% 15/12/2022	128	0.01
USD	100,000	Oglethorpe Power Corp 5.250% 01/09/2050	97	0.01	USD	200,000	Owens Corning 4.300% 15/07/2047	144	0.01
USD	100,000	Oglethorpe Power Corp 5.375% 01/11/2040	99	0.01	USD	50,000	Owens Corning 4.400% 30/01/2048	37	0.00
USD	50,000	Oglethorpe Power Corp 5.950% 01/11/2039	52	0.00	USD	87,000	Owens Corning 7.000% 01/12/2036	88	0.01
USD	100,000	Ohio Power Co 5.375% 01/10/2021	95	0.01	USD	200,000	PACCAR Financial Corp 1.300% 10/05/2019	178	0.01
USD	13,000	Oklahoma Gas & Electric Co 3.850% 15/08/2047	11	0.00	USD	150,000	PACCAR Financial Corp 2.200% 15/09/2019	133	0.01
USD	13,000	Oklahoma Gas & Electric Co 4.150% 01/04/2047	12	0.00	USD	82,000	PACCAR Financial Corp 2.300% 10/08/2022	72	0.01
USD	250,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	223	0.02	USD	170,000	PACCAR Financial Corp 3.400% 09/08/2023	154	0.01
USD	85,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	77	0.01	USD	200,000	Pacific Life Insurance Co 4.300% 24/10/2067	162	0.01
USD	150,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	132	0.01	USD	50,000	Pacific LifeCorp 5.125% 30/01/2043	47	0.00
USD	50,000	Omnicom Group Inc / Omnicom Capital Inc 3.625% 01/05/2022	45	0.00	USD	100,000	PacifiCorp 3.850% 15/06/2021	91	0.01
USD	200,000	Omnicom Group Inc / Omnicom Capital Inc 4.450% 15/08/2020	182	0.02	USD	100,000	PacifiCorp 4.100% 01/02/2042	91	0.01
USD	150,000	Oncor Electric Delivery Co LLC 3.750% 01/04/2045	134	0.01	USD	100,000	PacifiCorp 4.125% 15/01/2049	92	0.01
USD	175,000	Oncor Electric Delivery Co LLC 4.100% 01/06/2022	162	0.01	USD	50,000	PacifiCorp 5.750% 01/04/2037	54	0.00
USD	100,000	Oncor Electric Delivery Co LLC 5.250% 30/09/2040	107	0.01	USD	200,000	PacifiCorp 6.000% 15/01/2039	226	0.02
USD	150,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	161	0.01	USD	50,000	PacifiCorp 6.250% 15/10/2037	57	0.00
USD	125,000	Oncor Electric Delivery Co LLC 7.000% 01/09/2022	126	0.01	USD	200,000	Packaging Corp of America 3.400% 15/12/2027	173	0.01
USD	100,000	Oncor Electric Delivery Co LLC 7.250% 15/01/2033	123	0.01	USD	160,000	Packaging Corp of America 3.650% 15/09/2024	143	0.01
USD	50,000	ONE Gas Inc 3.610% 01/02/2024	46	0.00	EUR	100,000	Parker-Hannifin Corp 1.125% 01/03/2025	102	0.01
USD	100,000	ONE Gas Inc 4.658% 01/02/2044	99	0.01	USD	150,000	Parker-Hannifin Corp 3.300% 21/11/2024	136	0.01
USD	100,000	ONEOK Inc 4.000% 13/07/2027	89	0.01	USD	212,000	Parker-Hannifin Corp 4.200% 21/11/2034	198	0.02
USD	200,000	ONEOK Inc 4.350% 15/03/2029	181	0.02	USD	150,000	Parker-Hannifin Corp 4.450% 21/11/2044	143	0.01
USD	250,000	ONEOK Inc 4.950% 13/07/2047	220	0.02	USD	50,000	Parker-Hannifin Corp 6.250% 15/05/2038	57	0.00
USD	300,000	ONEOK Inc 5.200% 15/07/2048	274	0.02	USD	150,000	Peco Energy Co 2.375% 15/09/2022	132	0.01
USD	70,000	ONEOK Inc 7.500% 01/09/2023	72	0.01	USD	50,000	Peco Energy Co 4.150% 01/10/2044	46	0.00
USD	100,000	ONEOK Partners LP 6.200% 15/09/2043	101	0.01	USD	200,000	Penske Truck Leasing Co Lp / PTL Finance Corp 2.500% 15/06/2019	178	0.01
USD	50,000	ONEOK Partners LP 6.650% 01/10/2036	52	0.00	USD	200,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.050% 09/01/2020	178	0.01
USD	100,000	ONEOK Partners LP 6.850% 15/10/2037	106	0.01	USD	300,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.375% 01/02/2022	268	0.02
USD	843,000	Oracle Corp 1.900% 15/09/2021	738	0.06	USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.125% 01/08/2023	92	0.01
USD	345,000	Oracle Corp 2.400% 15/09/2023	302	0.03	USD	200,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.200% 01/04/2027	178	0.01
USD	150,000	Oracle Corp 2.500% 15/05/2022	133	0.01	USD	250,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.875% 11/07/2022	233	0.02
USD	650,000	Oracle Corp 2.500% 15/10/2022	576	0.05	EUR	125,000	PepsiCo Inc 0.750% 18/03/2027	126	0.01
USD	200,000	Oracle Corp 2.625% 15/02/2023	178	0.01	EUR	200,000	PepsiCo Inc 1.125% 18/03/2031	202	0.02
USD	277,000	Oracle Corp 2.650% 15/07/2026	239	0.02	USD	150,000	PepsiCo Inc 1.350% 04/10/2019	133	0.01
USD	135,000	Oracle Corp 2.800% 08/07/2021	121	0.01	EUR	150,000	PepsiCo Inc 1.750% 28/04/2021	155	0.01
USD	200,000	Oracle Corp 2.950% 15/11/2024	179	0.01	USD	365,000	PepsiCo Inc 2.150% 14/10/2020	324	0.03
USD	250,000	Oracle Corp 2.950% 15/05/2025	222	0.02	CAD	200,000	PepsiCo Inc 2.150% 06/05/2024	131	0.01
EUR	200,000	Oracle Corp 3.125% 10/07/2025	233	0.02	USD	100,000	PepsiCo Inc 2.375% 06/10/2026	85	0.01
USD	250,000	Oracle Corp 3.250% 15/11/2027	224	0.02	USD	400,000	PepsiCo Inc 2.750% 05/03/2022	360	0.03
USD	250,000	Oracle Corp 3.250% 15/05/2030	222	0.02	USD	15,000	PepsiCo Inc 2.750% 30/04/2025	13	0.00
USD	105,000	Oracle Corp 3.400% 08/07/2024	96	0.01	USD	100,000	PepsiCo Inc 2.850% 24/02/2026	88	0.01
USD	140,000	Oracle Corp 3.625% 15/07/2023	129	0.01	USD	300,000	PepsiCo Inc 3.000% 15/10/2027	266	0.02
USD	100,000	Oracle Corp 3.850% 15/07/2036	90	0.01	USD	80,000	PepsiCo Inc 3.100% 17/07/2022	73	0.01
USD	590,000	Oracle Corp 4.000% 15/07/2046	528	0.04	USD	200,000	PepsiCo Inc 3.125% 01/11/2020	180	0.01
USD	400,000	Oracle Corp 4.000% 15/11/2047	359	0.03	USD	350,000	PepsiCo Inc 3.450% 06/10/2046	301	0.02
USD	300,000	Oracle Corp 4.125% 15/05/2045	273	0.02	USD	300,000	PepsiCo Inc 3.500% 17/07/2025	278	0.02
USD	390,000	Oracle Corp 4.300% 08/07/2034	373	0.03	USD	100,000	PepsiCo Inc 3.600% 13/08/2042	88	0.01
USD	315,000	Oracle Corp 4.375% 15/05/2055	296	0.02	USD	15,000	PepsiCo Inc 4.000% 05/03/2042	14	0.00
USD	180,000	Oracle Corp 4.500% 08/07/2044	173	0.01	USD	150,000	PepsiCo Inc 4.000% 02/05/2047	140	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					United States (31 March 2018: 53.15%) (cont)				
USD	135,000	PepsiCo Inc 4.250% 22/10/2044	130	0.01	USD	150,000	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	137	0.01
USD	200,000	PepsiCo Inc 4.600% 17/07/2045	202	0.02	USD	415,000	Plains All American Pipeline LP / PAA Finance Corp 4.650% 15/10/2025	385	0.03
EUR	100,000	PerkinElmer Inc 0.600% 09/04/2021	100	0.01	USD	150,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044	124	0.01
EUR	100,000	PerkinElmer Inc 1.875% 19/07/2026 ^a	102	0.01	USD	150,000	Plains All American Pipeline LP / PAA Finance Corp 4.900% 15/02/2045	128	0.01
EUR	175,000	Pfizer Inc 1.000% 06/03/2027	182	0.02	USD	51,000	Plains All American Pipeline LP / PAA Finance Corp 5.150% 01/06/2042	44	0.00
USD	420,000	Pfizer Inc 1.950% 03/06/2021	369	0.03	USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 5.750% 15/01/2020	91	0.01
USD	300,000	Pfizer Inc 2.100% 15/05/2019	267	0.02	USD	250,000	PNC Bank NA 2.250% 02/07/2019**	222	0.02
GBP	312,000	Pfizer Inc 2.735% 15/06/2043 ^a	379	0.03	USD	250,000	PNC Bank NA 2.300% 01/06/2020**	222	0.02
USD	150,000	Pfizer Inc 3.000% 15/06/2023	136	0.01	USD	250,000	PNC Bank NA 2.450% 28/07/2022**	222	0.02
USD	100,000	Pfizer Inc 3.000% 15/12/2026	89	0.01	USD	400,000	PNC Bank NA 2.550% 09/12/2021**	354	0.03
USD	203,000	Pfizer Inc 3.400% 15/05/2024	187	0.02	USD	250,000	PNC Bank NA 2.700% 01/11/2022**	221	0.02
USD	500,000	Pfizer Inc 3.600% 15/09/2028	464	0.04	USD	250,000	PNC Bank NA 3.100% 25/10/2027**	222	0.02
USD	100,000	Pfizer Inc 3.900% 15/03/2039	91	0.01	USD	500,000	PNC Bank NA 3.250% 01/06/2025**	450	0.04
USD	300,000	Pfizer Inc 4.000% 15/12/2036	277	0.02	USD	250,000	PNC Bank NA 3.800% 25/07/2023**	229	0.02
USD	141,000	Pfizer Inc 4.000% 15/03/2049	130	0.01	USD	250,000	PNC Financial Services Group Inc 2.854% 09/11/2022**	222	0.02
USD	105,000	Pfizer Inc 4.125% 15/12/2046	98	0.01	USD	150,000	PNC Financial Services Group Inc 3.150% 19/05/2027**	134	0.01
USD	200,000	Pfizer Inc 4.200% 15/09/2048	190	0.02	USD	85,000	PNC Financial Services Group Inc 3.300% 08/03/2022**	77	0.01
USD	350,000	Pfizer Inc 4.300% 15/06/2043	332	0.03	USD	200,000	PNC Financial Services Group Inc 3.900% 29/04/2024**	184	0.02
USD	100,000	Pfizer Inc 4.400% 15/05/2044	97	0.01	USD	50,000	Potomac Electric Power Co 3.600% 15/03/2024	46	0.00
USD	365,000	Pfizer Inc 7.200% 15/03/2039	471	0.04	USD	75,000	Potomac Electric Power Co 4.150% 15/03/2043	70	0.01
USD	200,000	Pharmacia LLC 6.600% 01/12/2028	225	0.02	EUR	125,000	PPG Industries Inc 0.875% 03/11/2025	125	0.01
USD	175,000	Philip Morris International Inc 1.875% 25/02/2021	154	0.01	EUR	200,000	PPG Industries Inc 1.400% 13/03/2027	205	0.02
EUR	100,000	Philip Morris International Inc 1.875% 03/03/2021	104	0.01	USD	300,000	PPL Capital Funding Inc 3.400% 01/06/2023	268	0.02
EUR	100,000	Philip Morris International Inc 1.875% 06/11/2037 ^a	99	0.01	USD	278,000	PPL Capital Funding Inc 4.700% 01/06/2043	257	0.02
CHF	50,000	Philip Morris International Inc 2.000% 06/12/2021	47	0.00	USD	200,000	PPL Electric Utilities Corp 3.000% 15/09/2021	179	0.01
EUR	175,000	Philip Morris International Inc 2.000% 09/05/2036	179	0.01	USD	250,000	PPL Electric Utilities Corp 3.950% 01/06/2047	227	0.02
USD	200,000	Philip Morris International Inc 2.375% 17/08/2022	176	0.01	EUR	200,000	Praxair Inc 1.625% 01/12/2025	217	0.02
USD	400,000	Philip Morris International Inc 2.500% 22/08/2022	353	0.03	USD	200,000	Praxair Inc 2.450% 15/02/2022	178	0.01
USD	200,000	Philip Morris International Inc 2.625% 06/03/2023	177	0.01	USD	150,000	Praxair Inc 3.200% 30/01/2026	136	0.01
EUR	250,000	Philip Morris International Inc 2.750% 19/03/2025	277	0.02	USD	100,000	Praxair Inc 3.550% 07/11/2042	86	0.01
USD	153,000	Philip Morris International Inc 2.750% 25/02/2026	132	0.01	USD	227,000	Praxair Inc 4.050% 15/03/2021	208	0.02
EUR	150,000	Philip Morris International Inc 2.875% 03/03/2026	168	0.01	USD	150,000	Precision Castparts Corp 2.250% 15/06/2020	133	0.01
USD	70,000	Philip Morris International Inc 2.900% 15/11/2021	63	0.01	USD	200,000	Precision Castparts Corp 2.500% 15/01/2023	177	0.01
USD	250,000	Philip Morris International Inc 3.125% 02/03/2028	217	0.02	USD	50,000	Precision Castparts Corp 3.900% 15/01/2043	45	0.00
USD	100,000	Philip Morris International Inc 3.250% 10/11/2024	90	0.01	USD	50,000	President & Fellows of Harvard College 3.150% 15/07/2046	42	0.00
USD	200,000	Philip Morris International Inc 3.875% 21/08/2042	164	0.01	USD	51,000	President & Fellows of Harvard College 3.300% 15/07/2056	42	0.00
USD	100,000	Philip Morris International Inc 4.125% 17/05/2021	92	0.01	USD	13,000	President & Fellows of Harvard College 4.875% 15/10/2040	14	0.00
USD	125,000	Philip Morris International Inc 4.125% 04/03/2043	105	0.01	USD	150,000	President & Fellows of Harvard College 6.500% 15/01/2039	190	0.02
USD	200,000	Philip Morris International Inc 4.375% 15/11/2041	174	0.01	USD	500,000	Pricoa Global Funding I 2.200% 03/06/2021	439	0.04
USD	350,000	Philip Morris International Inc 4.500% 26/03/2020	317	0.03	USD	108,000	Princeton University 5.700% 01/03/2039	123	0.01
USD	100,000	Philip Morris International Inc 4.500% 20/03/2042	88	0.01	USD	190,000	Principal Financial Group Inc 3.100% 15/11/2026	165	0.01
USD	100,000	Philip Morris International Inc 4.875% 15/11/2043	93	0.01	USD	250,000	Principal Financial Group Inc 4.300% 15/11/2046	220	0.02
USD	100,000	Philip Morris International Inc 6.375% 16/05/2038	110	0.01	USD	50,000	Principal Financial Group Inc 4.625% 15/09/2042	46	0.00
USD	400,000	Phillips 66 4.300% 01/04/2022	372	0.03	USD	50,000	Principal Financial Group Inc 4.700% 15/05/2055	44	0.00
USD	376,000	Phillips 66 4.650% 15/11/2034	360	0.03	USD	300,000	Principal Life Global Funding II 3.000% 18/04/2026	263	0.02
USD	300,000	Phillips 66 4.875% 15/11/2044	293	0.02	EUR	100,000	Procter & Gamble Co 0.500% 25/10/2024	102	0.01
USD	175,000	Phillips 66 Partners LP 2.646% 15/02/2020	155	0.01	EUR	125,000	Procter & Gamble Co 0.625% 30/10/2024	128	0.01
USD	38,000	Phillips 66 Partners LP 4.680% 15/02/2045	33	0.00	EUR	100,000	Procter & Gamble Co 1.125% 02/11/2023	105	0.01
USD	208,000	Phillips 66 Partners LP 4.900% 01/10/2046	188	0.02					
USD	50,000	Piedmont Operating Partnership LP 4.450% 15/03/2024	46	0.00					
USD	200,000	Pinnacle West Capital Corp 2.250% 30/11/2020	176	0.01					
USD	375,000	Pioneer Natural Resources Co 3.450% 15/01/2021	337	0.03					
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp 3.600% 01/11/2024	44	0.00					
USD	200,000	Plains All American Pipeline LP / PAA Finance Corp 3.850% 15/10/2023	180	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
EUR	250,000	Procter & Gamble Co 1.200% 30/10/2028	262	0.02	USD	50,000	Public Service Electric & Gas Co 3.950% 01/05/2042	46	0.00
EUR	100,000	Procter & Gamble Co 1.250% 25/10/2029	105	0.01	USD	101,000	Puget Sound Energy Inc 4.300% 20/05/2045	95	0.01
USD	82,000	Procter & Gamble Co 1.700% 03/11/2021	72	0.01	USD	100,000	Puget Sound Energy Inc 5.795% 15/03/2040	111	0.01
GBP	100,000	Procter & Gamble Co 1.800% 03/05/2029	117	0.01	USD	100,000	QUALCOMM Inc 2.600% 30/01/2023	88	0.01
EUR	100,000	Procter & Gamble Co 1.875% 30/10/2038	110	0.01	USD	607,000	QUALCOMM Inc 3.000% 20/05/2022	545	0.05
EUR	100,000	Procter & Gamble Co 2.000% 05/11/2021	106	0.01	USD	595,000	QUALCOMM Inc 3.450% 20/05/2025	534	0.04
EUR	500,000	Procter & Gamble Co 2.000% 16/08/2022	535	0.04	USD	150,000	QUALCOMM Inc 4.300% 20/05/2047	127	0.01
USD	230,000	Procter & Gamble Co 2.300% 06/02/2022	204	0.02	USD	297,000	QUALCOMM Inc 4.650% 20/05/2035	272	0.02
USD	50,000	Procter & Gamble Co 2.450% 03/11/2026	43	0.00	USD	155,000	QUALCOMM Inc 4.800% 20/05/2045	140	0.01
USD	250,000	Procter & Gamble Co 2.700% 02/02/2026	222	0.02	USD	115,000	Quest Diagnostics Inc 3.450% 01/06/2026	102	0.01
USD	100,000	Procter & Gamble Co 2.850% 11/08/2027	89	0.01	USD	50,000	Quest Diagnostics Inc 4.250% 01/04/2024	46	0.00
USD	100,000	Procter & Gamble Co 3.500% 25/10/2047	89	0.01	USD	100,000	Quest Diagnostics Inc 4.700% 30/03/2045	89	0.01
USD	150,000	Procter & Gamble Co 5.550% 05/03/2037	173	0.01	USD	8,000	Quest Diagnostics Inc 5.750% 30/01/2040	8	0.00
USD	50,000	Progress Energy Inc 3.150% 01/04/2022	45	0.00	USD	50,000	QVC Inc 3.125% 01/04/2019	45	0.00
USD	400,000	Progress Energy Inc 4.875% 01/12/2019	361	0.03	USD	100,000	QVC Inc 4.450% 15/02/2025	89	0.01
USD	150,000	Progress Energy Inc 6.000% 01/12/2039	164	0.01	USD	155,000	QVC Inc 5.450% 15/08/2034	134	0.01
USD	200,000	Progress Energy Inc 7.750% 01/03/2031	242	0.02	USD	100,000	Ralph Lauren Corp 3.750% 15/09/2025	91	0.01
USD	200,000	Progressive Corp 3.700% 26/01/2045	172	0.01	USD	100,000	Raymond James Financial Inc 4.950% 15/07/2046	94	0.01
USD	50,000	Progressive Corp 3.750% 23/08/2021	45	0.00	USD	250,000	Raytheon Co 2.500% 15/12/2022	222	0.02
USD	150,000	Progressive Corp 4.125% 15/04/2047	139	0.01	USD	250,000	Raytheon Co 3.125% 15/10/2020	225	0.02
USD	50,000	Progressive Corp 4.350% 25/04/2044	48	0.00	USD	100,000	Raytheon Co 4.200% 15/12/2044	97	0.01
EUR	100,000	Prologis LP 1.375% 07/10/2020	102	0.01	USD	150,000	Raytheon Co 4.875% 15/10/2040	157	0.01
EUR	325,000	Prologis LP 1.375% 13/05/2021	334	0.03	USD	100,000	Realty Income Corp 3.000% 15/01/2027	87	0.01
EUR	100,000	Prologis LP 3.000% 02/06/2026	115	0.01	USD	50,000	Realty Income Corp 3.250% 15/10/2022	45	0.00
USD	275,000	Prologis LP 3.750% 01/11/2025	256	0.02	USD	400,000	Realty Income Corp 3.650% 15/01/2028	361	0.03
USD	100,000	Prologis LP 4.250% 15/08/2023	94	0.01	USD	78,000	Realty Income Corp 4.650% 15/03/2047	76	0.01
USD	200,000	Protective Life Global Funding 1.722% 15/04/2019	178	0.01	USD	125,000	Regency Centers LP 3.600% 01/02/2027	110	0.01
USD	26,000	Providence St Joseph Health Obligated Group 3.744% 01/10/2047	22	0.00	USD	100,000	Regency Centers LP 4.400% 01/02/2047	90	0.01
USD	100,000	Providence St Joseph Health Obligated Group 3.930% 01/10/2048	89	0.01	USD	100,000	Regions Financial Corp 2.750% 14/08/2022	88	0.01
USD	200,000	Prudential Financial Inc 3.905% 07/12/2047	172	0.01	USD	200,000	Regions Financial Corp 3.200% 08/02/2021	179	0.01
USD	130,000	Prudential Financial Inc 3.935% 07/12/2049	112	0.01	USD	175,000	Regions Financial Corp 3.800% 14/08/2023	160	0.01
USD	75,000	Prudential Financial Inc 4.500% 16/11/2021	70	0.01	USD	50,000	Regions Financial Corp 7.375% 10/12/2037	59	0.00
USD	200,000	Prudential Financial Inc 4.500% 15/09/2047	171	0.01	USD	159,000	Reinsurance Group of America Inc 3.950% 15/09/2026	142	0.01
USD	400,000	Prudential Financial Inc 4.600% 15/05/2044	380	0.03	USD	35,000	Reinsurance Group of America Inc 6.450% 15/11/2019	32	0.00
USD	100,000	Prudential Financial Inc 5.375% 21/06/2020	92	0.01	USD	400,000	Reliance Holding USA Inc 5.400% 14/02/2022^	373	0.03
USD	200,000	Prudential Financial Inc 5.375% 15/05/2045	180	0.01	USD	200,000	Reliance Standard Life Global Funding II 2.375% 04/05/2020	177	0.01
USD	300,000	Prudential Financial Inc 5.875% 15/09/2042	284	0.02	USD	50,000	Reliance Steel & Aluminum Co 4.500% 15/04/2023	46	0.00
USD	10,000	Prudential Financial Inc 7.375% 15/06/2019	9	0.00	EUR	250,000	RELX Capital Inc 1.300% 12/05/2025	258	0.02
USD	150,000	Prudential Insurance Co of America 8.300% 01/07/2025	168	0.01	USD	400,000	Republic Services Inc 2.900% 01/07/2026	348	0.03
USD	8,000	PSEG Power LLC 3.000% 15/06/2021	7	0.00	USD	75,000	Republic Services Inc 3.200% 15/03/2025	67	0.01
USD	250,000	PSEG Power LLC 8.625% 15/04/2031	297	0.02	USD	57,000	Republic Services Inc 3.550% 01/06/2022	52	0.00
USD	200,000	Public Service Co of Colorado 4.300% 15/03/2044	190	0.02	USD	100,000	Republic Services Inc 5.000% 01/03/2020	91	0.01
USD	150,000	Public Service Co of Colorado 6.500% 01/08/2038	180	0.01	USD	250,000	Republic Services Inc 5.250% 15/11/2021	236	0.02
USD	150,000	Public Service Co of New Hampshire 3.500% 01/11/2023	138	0.01	USD	250,000	Reynolds American Inc 3.250% 12/06/2020	223	0.02
USD	100,000	Public Service Electric & Gas Co 1.900% 15/03/2021	88	0.01	USD	150,000	Reynolds American Inc 4.000% 12/06/2022	137	0.01
USD	100,000	Public Service Electric & Gas Co 2.375% 15/05/2023	88	0.01	USD	375,000	Reynolds American Inc 4.450% 12/06/2025	343	0.03
USD	250,000	Public Service Electric & Gas Co 3.000% 15/05/2025	222	0.02	USD	200,000	Reynolds American Inc 5.700% 15/08/2035	185	0.02
USD	250,000	Public Service Electric & Gas Co 3.000% 15/05/2027	220	0.02	USD	150,000	Reynolds American Inc 5.850% 15/08/2045	137	0.01
USD	150,000	Public Service Electric & Gas Co 3.650% 01/09/2042	132	0.01	USD	100,000	Reynolds American Inc 6.150% 15/09/2043	94	0.01
USD	150,000	Public Service Electric & Gas Co 3.800% 01/03/2046	134	0.01	USD	200,000	Reynolds American Inc 7.250% 15/06/2037	207	0.02
					USD	500,000	Roche Holdings Inc 1.750% 28/01/2022	435	0.04
					USD	300,000	Roche Holdings Inc 2.625% 15/05/2026	261	0.02
					USD	200,000	Roche Holdings Inc 2.875% 29/09/2021	179	0.01
					USD	450,000	Roche Holdings Inc 3.350% 30/09/2024	411	0.03
					USD	200,000	Roche Holdings Inc 4.000% 28/11/2044	191	0.02
					USD	100,000	Roche Holdings Inc 7.000% 01/03/2039	128	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	250,000	Rochester Gas & Electric Corp 3.100% 01/06/2027	221	0.02	USD	350,000	Simon Property Group LP 2.500% 15/07/2021	310	0.03
USD	200,000	Rockwell Automation Inc 4.200% 01/03/2049	188	0.02	USD	70,000	Simon Property Group LP 3.300% 15/01/2026	63	0.01
USD	300,000	Rockwell Collins Inc 1.950% 15/07/2019	266	0.02	USD	100,000	Simon Property Group LP 3.375% 15/03/2022	91	0.01
USD	500,000	Rockwell Collins Inc 3.500% 15/03/2027	440	0.04	USD	50,000	Simon Property Group LP 3.375% 15/06/2027	45	0.00
USD	200,000	Rockwell Collins Inc 4.350% 15/04/2047	175	0.01	USD	171,000	Simon Property Group LP 3.375% 01/12/2027	153	0.01
USD	400,000	Roper Technologies Inc 3.000% 15/12/2020	356	0.03	USD	400,000	Simon Property Group LP 3.750% 01/02/2024	370	0.03
USD	300,000	Roper Technologies Inc 3.650% 15/09/2023	273	0.02	USD	100,000	Simon Property Group LP 4.125% 01/12/2021	92	0.01
USD	200,000	RPM International Inc 3.750% 15/03/2027	172	0.01	USD	50,000	Simon Property Group LP 4.250% 30/11/2046	46	0.00
USD	150,000	RPM International Inc 4.250% 15/01/2048	116	0.01	USD	200,000	Simon Property Group LP 6.750% 01/02/2040	240	0.02
USD	250,000	Ryder System Inc 2.500% 01/09/2022	218	0.02	USD	250,000	SITE Centers Corp 4.700% 01/06/2027	230	0.02
USD	195,000	Ryder System Inc 2.550% 01/06/2019	174	0.01	USD	475,000	Smithfield Foods Inc 3.350% 01/02/2022	414	0.03
USD	100,000	Ryder System Inc 2.875% 01/09/2020	89	0.01	USD	150,000	Snap-on Inc 3.250% 01/03/2027	134	0.01
USD	150,000	S&P Global Inc 2.950% 22/01/2027	130	0.01	USD	50,000	Snap-on Inc 4.100% 01/03/2048	46	0.00
USD	152,000	S&P Global Inc 4.000% 15/06/2025	142	0.01	USD	150,000	Solar Star Funding LLC 5.375% 30/06/2035	129	0.01
USD	18,000	S&P Global Inc 6.550% 15/11/2037	21	0.00	USD	300,000	Solvay Finance America LLC 3.400% 03/12/2020	268	0.02
USD	300,000	Sabal Trail Transmission LLC 4.682% 01/05/2038	269	0.02	USD	135,000	Sonoco Products Co 5.750% 01/11/2040	134	0.01
USD	200,000	Sabine Pass Liquefaction LLC 5.000% 15/03/2027	189	0.02	USD	49,000	South Carolina Electric & Gas Co 4.350% 01/02/2042	46	0.00
USD	500,000	Sabine Pass Liquefaction LLC 5.625% 01/02/2021	463	0.04	USD	200,000	South Carolina Electric & Gas Co 4.600% 15/06/2043	194	0.02
USD	300,000	Sabine Pass Liquefaction LLC 5.625% 15/04/2023	290	0.02	USD	250,000	South Carolina Electric & Gas Co 5.300% 15/05/2033	250	0.02
USD	100,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	98	0.01	USD	25,000	Southern California Edison Co 3.500% 01/10/2023	22	0.00
USD	363,000	Sabine Pass Liquefaction LLC 5.750% 15/05/2024	356	0.03	USD	200,000	Southern California Edison Co 3.600% 01/02/2045	156	0.01
USD	500,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	495	0.04	USD	156,000	Southern California Edison Co 3.875% 01/06/2021	140	0.01
USD	100,000	Sabine Pass Liquefaction LLC 6.250% 15/03/2022	96	0.01	USD	150,000	Southern California Edison Co 4.000% 01/04/2047	125	0.01
USD	100,000	Sabra Health Care LP 5.125% 15/08/2026	87	0.01	USD	300,000	Southern California Edison Co 4.050% 15/03/2042	251	0.02
USD	200,000	salesforce.com Inc 3.250% 11/04/2023	182	0.02	USD	50,000	Southern California Edison Co 4.500% 01/09/2040	44	0.00
USD	150,000	salesforce.com Inc 3.700% 11/04/2028	140	0.01	USD	125,000	Southern California Edison Co 4.650% 01/10/2043	113	0.01
USD	205,000	San Diego Gas & Electric Co 2.500% 15/05/2026	171	0.01	USD	75,000	Southern California Edison Co 5.950% 01/02/2038	76	0.01
USD	250,000	San Diego Gas & Electric Co 3.000% 15/08/2021	224	0.02	USD	200,000	Southern California Edison Co 6.050% 15/03/2039	206	0.02
USD	150,000	San Diego Gas & Electric Co 3.750% 01/06/2047	126	0.01	USD	350,000	Southern California Edison Co 6.650% 01/04/2029	343	0.03
USD	175,000	Santander Holdings USA Inc 2.650% 17/04/2020	155	0.01	USD	100,000	Southern California Gas Co 2.600% 15/06/2026	85	0.01
USD	40,000	Santander Holdings USA Inc 3.400% 18/01/2023	36	0.00	USD	150,000	Southern California Gas Co 3.200% 15/06/2025	134	0.01
USD	300,000	Santander Holdings USA Inc 3.700% 28/03/2022	270	0.02	USD	100,000	Southern California Gas Co 4.300% 15/01/2049	95	0.01
USD	75,000	Santander Holdings USA Inc 4.400% 13/07/2027^	66	0.01	USD	50,000	Southern California Gas Co 5.125% 15/11/2040	51	0.00
USD	150,000	Santander Holdings USA Inc 4.500% 17/07/2025	138	0.01	USD	5,000	Southern Co 2.350% 01/07/2021	4	0.00
USD	350,000	SASOL Financing USA LLC 6.500% 27/09/2028	339	0.03	USD	105,000	Southern Co 4.250% 01/07/2036	92	0.01
USD	250,000	SC Johnson & Son Inc 4.750% 15/10/2046	248	0.02	USD	150,000	Southern Co Gas Capital Corp 2.450% 01/10/2023	130	0.01
USD	300,000	Schlumberger Holdings Corp 3.000% 21/12/2020	268	0.02	USD	150,000	Southern Co Gas Capital Corp 4.400% 30/05/2047	134	0.01
USD	425,000	Schlumberger Holdings Corp 3.625% 21/12/2022	388	0.03	USD	50,000	Southern Co Gas Capital Corp 5.875% 15/03/2041	53	0.00
USD	450,000	Schlumberger Holdings Corp 4.000% 21/12/2025	413	0.03	USD	201,000	Southern Copper Corp 5.250% 08/11/2042	186	0.02
USD	100,000	Sempra Energy 2.875% 01/10/2022	88	0.01	USD	275,000	Southern Copper Corp 5.875% 23/04/2045	275	0.02
USD	300,000	Sempra Energy 3.400% 01/02/2028	258	0.02	USD	200,000	Southern Copper Corp 7.500% 27/07/2035	224	0.02
USD	200,000	Sempra Energy 3.550% 15/06/2024	178	0.01	USD	85,000	Southern Power Co 2.375% 01/06/2020	75	0.01
USD	200,000	Sempra Energy 4.000% 01/02/2048	163	0.01	USD	100,000	Southern Power Co 4.950% 15/12/2046	90	0.01
USD	150,000	Sempra Energy 4.050% 01/12/2023	136	0.01	USD	255,000	Southern Power Co 5.150% 15/09/2041	236	0.02
USD	225,000	Sempra Energy 6.000% 15/10/2039	235	0.02	USD	150,000	Southern Power Co 5.250% 15/07/2043	140	0.01
USD	100,000	Senior Housing Properties Trust 4.750% 15/02/2028	83	0.01	USD	205,000	Southwest Airlines Co 2.650% 05/11/2020	182	0.02
USD	50,000	SES GLOBAL Americas Holdings GP 5.300% 25/03/2044	40	0.00	USD	60,000	Southwest Airlines Co 3.000% 15/11/2026	52	0.00
USD	256,000	Sherwin-Williams Co 3.125% 01/06/2024	226	0.02	USD	13,000	Southwest Gas Corp 3.800% 29/09/2046	11	0.00
USD	200,000	Sherwin-Williams Co 3.450% 01/08/2025	178	0.01	USD	450,000	Southwestern Electric Power Co 2.750% 01/10/2026	381	0.03
USD	200,000	Sherwin-Williams Co 3.450% 01/06/2027	175	0.01	USD	150,000	Southwestern Electric Power Co 6.200% 15/03/2040	164	0.01
USD	50,000	Sherwin-Williams Co 4.000% 15/12/2042	40	0.00	USD	100,000	Southwestern Public Service Co 3.300% 15/06/2024	91	0.01
USD	100,000	Sherwin-Williams Co 4.500% 01/06/2047	88	0.01	USD	150,000	Southwestern Public Service Co 4.500% 15/08/2041	143	0.01
USD	100,000	Sherwin-Williams Co 4.550% 01/08/2045	87	0.01	USD	400,000	Spectra Energy Partners LP 3.500% 15/03/2025	357	0.03
USD	300,000	Sierra Pacific Power Co 2.600% 01/05/2026	257	0.02					
USD	50,000	Simon Property Group LP 2.350% 30/01/2022	44	0.00					
EUR	150,000	Simon Property Group LP 2.375% 02/10/2020	155	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	500,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 3.360% 20/09/2021	278	0.02	USD	110,000	Tampa Electric Co 4.350% 15/05/2044	99	0.01
USD	516,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 5.152% 20/03/2028	468	0.04	USD	150,000	Tanger Properties LP 3.875% 15/07/2027	129	0.01
USD	400,000	Stanley Black & Decker Inc 2.900% 01/11/2022	359	0.03	USD	50,000	Tapestry Inc 4.125% 15/07/2027	42	0.00
USD	200,000	Stanley Black & Decker Inc 4.250% 15/11/2028	192	0.02	USD	162,000	Tapestry Inc 4.250% 01/04/2025	145	0.01
USD	25,000	Starbucks Corp 2.100% 04/02/2021	22	0.00	USD	400,000	Target Corp 2.900% 15/01/2022	361	0.03
USD	50,000	Starbucks Corp 2.200% 22/11/2020	44	0.00	USD	100,000	Target Corp 3.625% 15/04/2046	84	0.01
USD	325,000	Starbucks Corp 2.450% 15/06/2026	274	0.02	USD	226,000	Target Corp 3.900% 15/11/2047	199	0.02
USD	200,000	Starbucks Corp 3.750% 01/12/2047	161	0.01	USD	327,000	Target Corp 4.000% 01/07/2042	294	0.02
USD	385,000	Starbucks Corp 3.800% 15/08/2025	353	0.03	USD	50,000	TCI Communications Inc 7.875% 15/02/2026	57	0.00
USD	3,000	State Street Corp 1.950% 19/05/2021	3	0.00	USD	100,000	TD Ameritrade Holding Corp 3.300% 01/04/2027	89	0.01
USD	40,000	State Street Corp 2.550% 18/08/2020	36	0.00	USD	260,000	Teachers Insurance & Annuity Association of America 4.270% 15/05/2047	238	0.02
USD	400,000	State Street Corp 2.653% 15/05/2023	354	0.03	USD	300,000	Teachers Insurance & Annuity Association of America 4.900% 15/09/2044	299	0.02
USD	180,000	State Street Corp 3.100% 15/05/2023	163	0.01	USD	176,000	Teachers Insurance & Annuity Association of America 6.850% 16/12/2039	214	0.02
USD	200,000	State Street Corp 3.300% 16/12/2024	182	0.02	USD	200,000	Tech Data Corp 3.700% 15/02/2022	179	0.01
USD	115,000	State Street Corp 3.776% 03/12/2024	106	0.01	USD	35,000	TECO Finance Inc 5.150% 15/03/2020	32	0.00
USD	500,000	State Street Corp 4.141% 03/12/2029	477	0.04	USD	300,000	Texas Eastern Transmission LP 4.150% 15/01/2048	256	0.02
USD	57,000	State Street Corp 4.375% 07/03/2021	52	0.00	USD	13,000	Texas Health Resources 4.330% 15/11/2055	12	0.00
EUR	125,000	Stryker Corp 1.125% 30/11/2023	130	0.01	USD	150,000	Texas Instruments Inc 1.850% 15/05/2022	131	0.01
EUR	125,000	Stryker Corp 2.125% 30/11/2027	136	0.01	USD	189,000	Texas Instruments Inc 3.875% 15/03/2039	175	0.01
EUR	100,000	Stryker Corp 2.625% 30/11/2030	113	0.01	USD	200,000	Texas Instruments Inc 4.150% 15/05/2048	192	0.02
USD	150,000	Stryker Corp 3.375% 01/11/2025	136	0.01	USD	100,000	Textron Inc 3.875% 01/03/2025	89	0.01
USD	100,000	Stryker Corp 4.375% 15/05/2044	92	0.01	USD	100,000	Textron Inc 4.000% 15/03/2026	90	0.01
USD	200,000	Stryker Corp 4.625% 15/03/2046	191	0.02	EUR	225,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	230	0.02
USD	85,000	Sunoco Logistics Partners Operations LP 3.450% 15/01/2023	76	0.01	EUR	100,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	104	0.01
USD	100,000	Sunoco Logistics Partners Operations LP 3.900% 15/07/2026	89	0.01	EUR	150,000	Thermo Fisher Scientific Inc 1.500% 01/12/2020	153	0.01
USD	50,000	Sunoco Logistics Partners Operations LP 4.950% 15/01/2043	41	0.00	EUR	100,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	110	0.01
USD	250,000	Sunoco Logistics Partners Operations LP 5.300% 01/04/2044	217	0.02	USD	300,000	Thermo Fisher Scientific Inc 2.950% 19/09/2026	258	0.02
USD	100,000	Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	89	0.01	USD	100,000	Thermo Fisher Scientific Inc 3.000% 15/04/2023	89	0.01
USD	100,000	Sunoco Logistics Partners Operations LP 6.100% 15/02/2042	95	0.01	USD	130,000	Thermo Fisher Scientific Inc 3.300% 15/02/2022	117	0.01
USD	64,000	SunTrust Bank 2.450% 01/08/2022	56	0.00	USD	150,000	Thermo Fisher Scientific Inc 3.600% 15/08/2021	136	0.01
USD	299,000	SunTrust Bank 3.502% 02/08/2022	270	0.02	USD	300,000	Thermo Fisher Scientific Inc 3.650% 15/12/2025	274	0.02
USD	100,000	SunTrust Bank 3.689% 02/08/2024	91	0.01	USD	200,000	Thermo Fisher Scientific Inc 4.100% 15/08/2047	176	0.01
USD	200,000	SunTrust Banks Inc 2.500% 01/05/2019	178	0.01	USD	225,000	Thermo Fisher Scientific Inc 4.150% 01/02/2024	209	0.02
USD	400,000	SunTrust Banks Inc 2.700% 27/01/2022	355	0.03	USD	5,000	Thermo Fisher Scientific Inc 5.300% 01/02/2044	5	0.00
USD	100,000	SunTrust Banks Inc 2.900% 03/03/2021	89	0.01	USD	150,000	Time Warner Cable LLC 4.000% 01/09/2021	136	0.01
USD	50,000	Swiss Re America Holding Corp 7.000% 15/02/2026	53	0.00	USD	550,000	Time Warner Cable LLC 4.125% 15/02/2021	498	0.04
USD	100,000	Swiss Re Treasury US Corp 4.250% 06/12/2042	92	0.01	USD	200,000	Time Warner Cable LLC 4.500% 15/09/2042	156	0.01
USD	60,000	Synchrony Financial 2.700% 03/02/2020	53	0.00	USD	15,000	Time Warner Cable LLC 5.000% 01/02/2020	14	0.00
USD	350,000	Synchrony Financial 3.700% 04/08/2026	294	0.02	GBP	150,000	Time Warner Cable LLC 5.250% 15/07/2042	200	0.02
USD	115,000	Synchrony Financial 3.750% 15/08/2021	104	0.01	USD	350,000	Time Warner Cable LLC 5.500% 01/09/2041	306	0.03
USD	200,000	Synchrony Financial 4.375% 19/03/2024	181	0.02	USD	100,000	Time Warner Cable LLC 5.875% 15/11/2040	92	0.01
USD	250,000	Synchrony Financial 4.500% 23/07/2025	224	0.02	USD	285,000	Time Warner Cable LLC 6.550% 01/05/2037	280	0.02
USD	200,000	Sysco Corp 1.900% 01/04/2019	178	0.01	USD	354,000	Time Warner Cable LLC 6.750% 15/06/2039	350	0.03
USD	65,000	Sysco Corp 2.500% 15/07/2021	57	0.00	USD	129,000	Time Warner Cable LLC 7.300% 01/07/2038	134	0.01
USD	50,000	Sysco Corp 2.600% 01/10/2020	44	0.00	USD	200,000	TJX Cos Inc 2.250% 15/09/2026	169	0.01
USD	167,000	Sysco Corp 3.300% 15/07/2026	148	0.01	USD	50,000	TJX Cos Inc 2.500% 15/05/2023	44	0.00
USD	120,000	Sysco Corp 4.500% 01/04/2046	109	0.01	USD	175,000	Tosco Corp 8.125% 15/02/2030	215	0.02
USD	225,000	Sysco Corp 4.850% 01/10/2045	214	0.02	USD	84,000	Total System Services Inc 3.800% 01/04/2021	76	0.01
USD	75,000	Tampa Electric Co 4.100% 15/06/2042	67	0.01	USD	300,000	Total System Services Inc 4.800% 01/04/2026	280	0.02
					EUR	307,000	Toyota Motor Credit Corp 0.750% 21/07/2022	315	0.03
					EUR	250,000	Toyota Motor Credit Corp 1.000% 09/03/2021	256	0.02
					EUR	100,000	Toyota Motor Credit Corp 1.000% 10/09/2021	103	0.01
					GBP	150,000	Toyota Motor Credit Corp 1.125% 07/09/2021	174	0.01
					USD	300,000	Toyota Motor Credit Corp 1.400% 20/05/2019	267	0.02
					USD	350,000	Toyota Motor Credit Corp 1.900% 08/04/2021	308	0.03
					USD	150,000	Toyota Motor Credit Corp 2.250% 18/10/2023	131	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
EUR	100,000	Toyota Motor Credit Corp 2.375% 01/02/2023	109	0.01	USD	50,000	Union Electric Co 8.450% 15/03/2039	69	0.01
USD	200,000	Toyota Motor Credit Corp 2.600% 11/01/2022 ^A	178	0.01	USD	190,000	Union Pacific Corp 2.250% 19/06/2020	169	0.01
USD	100,000	Toyota Motor Credit Corp 2.750% 17/05/2021	89	0.01	USD	309,000	Union Pacific Corp 2.950% 01/03/2022	277	0.02
USD	550,000	Toyota Motor Credit Corp 2.900% 17/04/2024	493	0.04	USD	60,000	Union Pacific Corp 3.000% 15/04/2027	52	0.00
USD	175,000	Toyota Motor Credit Corp 3.050% 11/01/2028	156	0.01	USD	200,000	Union Pacific Corp 3.250% 15/01/2025	180	0.01
USD	200,000	Toyota Motor Credit Corp 3.300% 12/01/2022	181	0.02	USD	150,000	Union Pacific Corp 3.350% 15/08/2046	117	0.01
USD	75,000	Toyota Motor Credit Corp 3.450% 20/09/2023	69	0.01	USD	92,000	Union Pacific Corp 3.646% 15/02/2024	85	0.01
USD	300,000	Toyota Motor Credit Corp 3.650% 08/01/2029	278	0.02	USD	210,000	Union Pacific Corp 3.750% 15/03/2024	194	0.02
USD	550,000	Toyota Motor Credit Corp 4.250% 11/01/2021	504	0.04	USD	200,000	Union Pacific Corp 3.799% 01/10/2051	167	0.01
USD	400,000	Trans-Allegheny Interstate Line Co 3.850% 01/06/2025	364	0.03	USD	100,000	Union Pacific Corp 3.875% 01/02/2055	83	0.01
USD	100,000	Transcontinental Gas Pipe Line Co LLC 4.450% 01/08/2042	88	0.01	USD	400,000	Union Pacific Corp 3.950% 10/09/2028	373	0.03
USD	75,000	Transcontinental Gas Pipe Line Co LLC 7.850% 01/02/2026	83	0.01	USD	60,000	Union Pacific Corp 4.000% 01/02/2021	55	0.00
USD	240,000	Travelers Cos Inc 3.750% 15/05/2046	209	0.02	USD	250,000	Union Pacific Corp 4.000% 15/04/2047	220	0.02
USD	62,000	Travelers Cos Inc 3.900% 01/11/2020	56	0.00	USD	250,000	Union Pacific Corp 4.050% 01/03/2046	219	0.02
USD	200,000	Travelers Cos Inc 4.000% 30/05/2047	182	0.02	USD	100,000	Union Pacific Corp 4.163% 15/07/2022	93	0.01
USD	100,000	Travelers Cos Inc 4.100% 04/03/2049	92	0.01	USD	18,000	Union Pacific Corp 4.300% 15/06/2042	16	0.00
USD	184,000	Travelers Cos Inc 4.600% 01/08/2043	181	0.02	USD	200,000	Union Pacific Corp 4.300% 01/03/2049	184	0.02
USD	100,000	Travelers Cos Inc 5.350% 01/11/2040	109	0.01	USD	300,000	Union Pacific Corp 4.500% 10/09/2048	284	0.02
USD	35,000	Travelers Cos Inc 6.250% 15/06/2037	41	0.00	USD	250,000	United Airlines 2014-2 Class A Pass Through Trust 3.750% 03/09/2026	180	0.01
USD	50,000	Travelers Property Casualty Corp 6.375% 15/03/2033	58	0.00	USD	60,000	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	48	0.00
USD	250,000	TTX Co 4.200% 01/07/2046	226	0.02	EUR	150,000	United Parcel Service Inc 1.500% 15/11/2032	158	0.01
USD	26,000	Tupperware Brands Corp 4.750% 01/06/2021	24	0.00	EUR	300,000	United Parcel Service Inc 1.625% 15/11/2025	323	0.03
USD	230,000	TWDC Enterprises 18 Corp 1.850% 30/07/2026	190	0.02	USD	75,000	United Parcel Service Inc 2.350% 16/05/2022	66	0.01
USD	300,000	TWDC Enterprises 18 Corp 2.150% 17/09/2020	266	0.02	USD	150,000	United Parcel Service Inc 2.450% 01/10/2022	133	0.01
USD	13,000	TWDC Enterprises 18 Corp 2.350% 01/12/2022	11	0.00	USD	200,000	United Parcel Service Inc 2.500% 01/04/2023	177	0.01
USD	200,000	TWDC Enterprises 18 Corp 2.450% 04/03/2022	178	0.01	USD	275,000	United Parcel Service Inc 3.125% 15/01/2021	248	0.02
USD	150,000	TWDC Enterprises 18 Corp 2.550% 15/02/2022	134	0.01	USD	50,000	United Parcel Service Inc 3.400% 15/11/2046	40	0.00
USD	110,000	TWDC Enterprises 18 Corp 2.750% 16/08/2021	99	0.01	USD	100,000	United Parcel Service Inc 3.750% 15/11/2047	85	0.01
USD	200,000	TWDC Enterprises 18 Corp 3.000% 13/02/2026	179	0.01	USD	125,000	United Parcel Service Inc 4.875% 15/11/2040	125	0.01
USD	250,000	TWDC Enterprises 18 Corp 3.700% 01/12/2042	221	0.02	USD	150,000	United Parcel Service Inc 5.125% 01/04/2019	134	0.01
USD	100,000	TWDC Enterprises 18 Corp 4.125% 01/06/2044	95	0.01	GBP	50,000	United Parcel Service Inc 5.125% 12/02/2050	89	0.01
USD	150,000	TWDC Enterprises 18 Corp 4.375% 16/08/2041	145	0.01	USD	350,000	United Parcel Service Inc 6.200% 15/01/2038	400	0.03
USD	150,000	Tyson Foods Inc 2.250% 23/08/2021	131	0.01	EUR	100,000	United Technologies Corp 1.125% 15/12/2021	103	0.01
USD	43,000	Tyson Foods Inc 2.650% 15/08/2019	38	0.00	EUR	225,000	United Technologies Corp 1.150% 18/05/2024	231	0.02
USD	100,000	Tyson Foods Inc 3.550% 02/06/2027	87	0.01	EUR	100,000	United Technologies Corp 1.250% 22/05/2023	103	0.01
USD	200,000	Tyson Foods Inc 3.900% 28/09/2023	183	0.02	USD	200,000	United Technologies Corp 1.500% 01/11/2019	177	0.01
USD	90,000	Tyson Foods Inc 3.950% 15/08/2024	82	0.01	USD	515,000	United Technologies Corp 2.650% 01/11/2026	437	0.04
USD	100,000	Tyson Foods Inc 4.550% 02/06/2047	84	0.01	USD	650,000	United Technologies Corp 3.100% 01/06/2022	583	0.05
USD	50,000	Tyson Foods Inc 4.875% 15/08/2034	46	0.00	USD	200,000	United Technologies Corp 3.125% 04/05/2027	174	0.01
USD	400,000	Tyson Foods Inc 5.100% 28/09/2048	363	0.03	USD	200,000	United Technologies Corp 3.650% 16/08/2023	183	0.02
USD	130,000	Tyson Foods Inc 5.150% 15/08/2044	118	0.01	USD	300,000	United Technologies Corp 3.750% 01/11/2046	247	0.02
USD	100,000	UDR Inc 2.950% 01/09/2026	85	0.01	USD	300,000	United Technologies Corp 3.950% 16/08/2025	278	0.02
USD	50,000	UDR Inc 3.500% 15/01/2028	44	0.00	USD	300,000	United Technologies Corp 4.050% 04/05/2047	259	0.02
USD	150,000	UDR Inc 4.625% 10/01/2022	139	0.01	USD	200,000	United Technologies Corp 4.150% 15/05/2045	175	0.01
USD	100,000	UIL Holdings Corp 4.625% 01/10/2020	91	0.01	USD	454,000	United Technologies Corp 4.500% 15/04/2020	412	0.03
USD	200,000	Unilever Capital Corp 2.000% 28/07/2026	166	0.01	USD	409,000	United Technologies Corp 4.500% 01/06/2042	376	0.03
USD	100,000	Unilever Capital Corp 2.200% 05/05/2022	88	0.01	USD	175,000	United Technologies Corp 4.625% 16/11/2048	165	0.01
USD	200,000	Unilever Capital Corp 2.900% 05/05/2027	175	0.01	USD	100,000	United Technologies Corp 5.400% 01/05/2035	100	0.01
USD	300,000	Unilever Capital Corp 3.000% 07/03/2022	270	0.02	USD	250,000	United Technologies Corp 5.700% 15/04/2040	260	0.02
USD	250,000	Unilever Capital Corp 3.100% 30/07/2025	225	0.02	USD	100,000	United Technologies Corp 6.125% 15/07/2038	108	0.01
USD	300,000	Unilever Capital Corp 4.250% 10/02/2021	275	0.02	USD	100,000	United Technologies Corp 6.700% 01/08/2028	109	0.01
USD	417,000	Union Electric Co 2.950% 15/06/2027	365	0.03	USD	250,000	UnitedHealth Group Inc 2.125% 15/03/2021	221	0.02
USD	100,000	Union Electric Co 3.650% 15/04/2045	87	0.01	USD	200,000	UnitedHealth Group Inc 2.700% 15/07/2020	178	0.01
USD	100,000	Union Electric Co 5.300% 01/08/2037	104	0.01	USD	25,000	UnitedHealth Group Inc 2.875% 15/03/2022	22	0.00
					USD	100,000	UnitedHealth Group Inc 2.875% 15/03/2023	90	0.01
					USD	200,000	UnitedHealth Group Inc 2.950% 15/10/2027	175	0.01
					USD	100,000	UnitedHealth Group Inc 3.100% 15/03/2026	89	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					United States (31 March 2018: 53.15%) (cont)				
USD	100,000	UnitedHealth Group Inc 3.150% 15/06/2021	90	0.01	EUR	250,000	Verizon Communications Inc 0.500% 02/06/2022	253	0.02
USD	75,000	UnitedHealth Group Inc 3.350% 15/07/2022	68	0.01	CHF	200,000	Verizon Communications Inc 1.000% 30/11/2027	185	0.02
USD	200,000	UnitedHealth Group Inc 3.375% 15/11/2021	181	0.02	EUR	200,000	Verizon Communications Inc 1.625% 01/03/2024	213	0.02
USD	600,000	UnitedHealth Group Inc 3.750% 15/07/2025	557	0.05	EUR	200,000	Verizon Communications Inc 1.625% 01/03/2024	213	0.02
USD	500,000	UnitedHealth Group Inc 3.875% 15/12/2028	466	0.04	USD	450,000	Verizon Communications Inc 2.625% 15/08/2026	384	0.03
USD	136,000	UnitedHealth Group Inc 4.200% 15/01/2047	126	0.01	EUR	450,000	Verizon Communications Inc 2.875% 15/01/2038	497	0.04
USD	200,000	UnitedHealth Group Inc 4.250% 15/04/2047	186	0.02	USD	450,000	Verizon Communications Inc 2.946% 15/03/2022	403	0.03
USD	250,000	UnitedHealth Group Inc 4.375% 15/03/2042	236	0.02	USD	100,000	Verizon Communications Inc 3.125% 16/03/2022	90	0.01
USD	54,000	UnitedHealth Group Inc 4.625% 15/07/2035	54	0.00	GBP	100,000	Verizon Communications Inc 3.125% 02/11/2035	120	0.01
USD	130,000	UnitedHealth Group Inc 4.625% 15/11/2041	127	0.01	EUR	100,000	Verizon Communications Inc 3.250% 17/02/2026	116	0.01
USD	461,000	UnitedHealth Group Inc 4.750% 15/07/2045	462	0.04	GBP	150,000	Verizon Communications Inc 3.375% 27/10/2036 ^A	184	0.02
USD	213,000	UnitedHealth Group Inc 5.800% 15/03/2036	236	0.02	USD	793,000	Verizon Communications Inc 3.376% 15/02/2025	716	0.06
USD	150,000	UnitedHealth Group Inc 5.950% 15/02/2041	169	0.01	USD	628,000	Verizon Communications Inc 3.500% 01/11/2024	572	0.05
USD	150,000	UnitedHealth Group Inc 6.500% 15/06/2037	177	0.01	USD	300,000	Verizon Communications Inc 3.850% 01/11/2042	252	0.02
USD	250,000	UnitedHealth Group Inc 6.875% 15/02/2038	308	0.03	USD	901,000	Verizon Communications Inc 4.329% 21/09/2028	849	0.07
USD	200,000	Universal Health Services Inc 5.000% 01/06/2026	181	0.02	AUD	500,000	Verizon Communications Inc 4.500% 17/08/2027	343	0.03
USD	100,000	University of Notre Dame du Lac 3.394% 15/02/2048	86	0.01	USD	679,000	Verizon Communications Inc 4.522% 15/09/2048	620	0.05
USD	213,000	University of Notre Dame du Lac 3.438% 15/02/2045	187	0.02	USD	868,000	Verizon Communications Inc 4.672% 15/03/2055	788	0.07
USD	276,000	University of Southern California 3.028% 01/10/2039	231	0.02	USD	220,000	Verizon Communications Inc 4.750% 01/11/2041	207	0.02
USD	13,000	University of Southern California 3.841% 01/10/2047	12	0.00	USD	310,000	Verizon Communications Inc 4.812% 15/03/2039	296	0.02
USD	200,000	Unum Group 4.000% 15/03/2024	181	0.02	USD	475,000	Verizon Communications Inc 4.862% 21/08/2046	450	0.04
EUR	175,000	US Bancorp 0.850% 07/06/2024	178	0.01	USD	373,000	Verizon Communications Inc 5.012% 15/04/2049	362	0.03
USD	350,000	US Bancorp 2.350% 29/01/2021	310	0.03	USD	735,000	Verizon Communications Inc 5.012% 21/08/2054	700	0.06
USD	150,000	US Bancorp 2.375% 22/07/2026	128	0.01	USD	500,000	Verizon Communications Inc 5.150% 15/09/2023	490	0.04
USD	250,000	US Bancorp 2.625% 24/01/2022	223	0.02	USD	650,000	Verizon Communications Inc 5.250% 16/03/2037	652	0.05
USD	507,000	US Bancorp 2.950% 15/07/2022	453	0.04	USD	200,000	Verizon Communications Inc 5.500% 16/03/2047	207	0.02
USD	318,000	US Bancorp 3.000% 15/03/2022	286	0.02	USD	400,000	Verizon Communications Inc 5.850% 15/09/2035	418	0.03
USD	322,000	US Bancorp 3.100% 27/04/2026	287	0.02	USD	616,000	Verizon Communications Inc 6.400% 15/09/2033	683	0.06
USD	200,000	US Bancorp 3.150% 27/04/2027	179	0.01	EUR	150,000	VF Corp 0.625% 20/09/2023	153	0.01
USD	94,000	US Bancorp 3.600% 11/09/2024	86	0.01	USD	13,000	VF Corp 6.450% 01/11/2037	15	0.00
USD	400,000	US Bancorp 3.950% 17/11/2025	376	0.03	USD	200,000	Viacom Inc 3.125% 15/06/2022	177	0.01
USD	500,000	US Bank NA 2.850% 23/01/2023	446	0.04	USD	100,000	Viacom Inc 3.875% 15/12/2021	91	0.01
USD	500,000	US Bank NA 3.150% 26/04/2021	449	0.04	USD	360,000	Viacom Inc 4.250% 01/09/2023	333	0.03
USD	300,000	USAA Capital Corp 2.000% 01/06/2021	263	0.02	USD	338,000	Viacom Inc 4.375% 15/03/2043	271	0.02
USD	485,000	Valero Energy Corp 3.400% 15/09/2026	423	0.03	USD	350,000	Viacom Inc 6.875% 30/04/2036	366	0.03
USD	200,000	Valero Energy Corp 4.000% 01/04/2029	180	0.01	USD	200,000	Virginia Electric & Power Co 2.750% 15/03/2023	178	0.01
USD	200,000	Valero Energy Corp 4.900% 15/03/2045	188	0.02	USD	50,000	Virginia Electric & Power Co 3.150% 15/01/2026	45	0.00
USD	50,000	Valero Energy Corp 6.125% 01/02/2020	46	0.00	USD	100,000	Virginia Electric & Power Co 3.500% 15/03/2027	91	0.01
USD	125,000	Valero Energy Corp 6.625% 15/06/2037	137	0.01	USD	200,000	Virginia Electric & Power Co 4.000% 15/11/2046	179	0.01
USD	100,000	Valero Energy Partners LP 4.375% 15/12/2026	92	0.01	USD	100,000	Virginia Electric & Power Co 6.000% 15/01/2036	109	0.01
USD	50,000	Ventas Realty LP 3.125% 15/06/2023	45	0.00	USD	13,000	Virginia Electric & Power Co 6.000% 15/05/2037	14	0.00
USD	216,000	Ventas Realty LP 3.250% 15/10/2026	186	0.02	USD	522,000	Visa Inc 2.200% 14/12/2020	463	0.04
USD	100,000	Ventas Realty LP 3.500% 01/02/2025	89	0.01	USD	432,000	Visa Inc 2.800% 14/12/2022	388	0.03
USD	25,000	Ventas Realty LP 3.750% 01/05/2024	23	0.00	USD	610,000	Visa Inc 3.150% 14/12/2025	551	0.05
USD	150,000	Ventas Realty LP 3.850% 01/04/2027	134	0.01	USD	60,000	Visa Inc 4.150% 14/12/2035	58	0.00
USD	70,000	Ventas Realty LP 4.125% 15/01/2026	64	0.01	USD	665,000	Visa Inc 4.300% 14/12/2045	653	0.05
USD	50,000	Ventas Realty LP 4.375% 01/02/2045	43	0.00	USD	250,000	VMware Inc 3.900% 21/08/2027	214	0.02
USD	50,000	Ventas Realty LP 5.700% 30/09/2043	51	0.00	USD	300,000	Volkswagen Group of America Finance LLC 2.125% 23/05/2019 ^A	267	0.02
USD	221,000	VEREIT Operating Partnership LP 3.950% 15/08/2027	194	0.02	USD	200,000	Volkswagen Group of America Finance LLC 2.450% 20/11/2019	177	0.01
USD	23,000	VEREIT Operating Partnership LP 4.875% 01/06/2026	21	0.00	USD	300,000	Volkswagen Group of America Finance LLC 4.250% 13/11/2023	275	0.02
USD	100,000	Verisk Analytics Inc 4.000% 15/06/2025	93	0.01	USD	400,000	Volkswagen Group of America Finance LLC 4.750% 13/11/2028	358	0.03
USD	150,000	Verisk Analytics Inc 5.500% 15/06/2045	148	0.01	USD	100,000	Voya Financial Inc 4.800% 15/06/2046	92	0.01
CHF	100,000	Verizon Communications Inc 0.375% 31/05/2023	91	0.01	USD	118,000	Voya Financial Inc 5.700% 15/07/2043	122	0.01
					USD	100,000	Vulcan Materials Co 3.900% 01/04/2027	88	0.01
					USD	200,000	Vulcan Materials Co 4.500% 01/04/2025	184	0.02
					USD	150,000	Vulcan Materials Co 4.700% 01/03/2048	124	0.01

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					United States (31 March 2018: 53.15%) (cont)				
USD	110,000	Wabtec Corp 3.450% 15/11/2026	91	0.01	USD	150,000	Waste Management Inc 4.100% 01/03/2045	138	0.01
USD	100,000	Wabtec Corp 4.400% 15/03/2024	91	0.01	USD	200,000	WEA Finance LLC 4.125% 20/09/2028	185	0.02
USD	300,000	Wabtec Corp 4.950% 15/09/2028	270	0.02	USD	300,000	WEA Finance LLC / Westfield UK & Europe Finance Plc 3.250% 05/10/2020	269	0.02
USD	150,000	Wachovia Corp 5.500% 01/08/2035	152	0.01	USD	400,000	WEA Finance LLC / Westfield UK & Europe Finance Plc 4.750% 17/09/2044	379	0.03
USD	350,000	Walgreen Co 3.100% 15/09/2022	313	0.03	USD	450,000	WEC Energy Group Inc 3.550% 15/06/2025	409	0.03
EUR	125,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	134	0.01	CHF	100,000	Wells Fargo & Co 0.500% 02/11/2023	91	0.01
USD	500,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	436	0.04	EUR	850,000	Wells Fargo & Co 1.000% 02/02/2027	846	0.07
GBP	100,000	Walgreens Boots Alliance Inc 3.600% 20/11/2025	123	0.01	EUR	250,000	Wells Fargo & Co 1.125% 29/10/2021	257	0.02
USD	200,000	Walgreens Boots Alliance Inc 3.800% 18/11/2024	181	0.02	GBP	200,000	Wells Fargo & Co 1.375% 30/06/2022	229	0.02
USD	60,000	Walgreens Boots Alliance Inc 4.500% 18/11/2034	53	0.00	EUR	400,000	Wells Fargo & Co 1.500% 24/05/2027	413	0.03
USD	150,000	Walgreens Boots Alliance Inc 4.650% 01/06/2046	126	0.01	EUR	100,000	Wells Fargo & Co 1.625% 02/06/2025	106	0.01
USD	254,000	Walgreens Boots Alliance Inc 4.800% 18/11/2044	216	0.02	USD	399,000	Wells Fargo & Co 2.100% 26/07/2021	350	0.03
EUR	200,000	Walmart Inc 1.900% 08/04/2022	211	0.02	GBP	200,000	Wells Fargo & Co 2.125% 22/04/2022	234	0.02
USD	500,000	Walmart Inc 2.350% 15/12/2022	443	0.04	CAD	200,000	Wells Fargo & Co 2.222% 15/03/2021	133	0.01
USD	200,000	Walmart Inc 2.550% 11/04/2023	178	0.01	EUR	300,000	Wells Fargo & Co 2.250% 03/09/2020	310	0.03
USD	200,000	Walmart Inc 2.650% 15/12/2024	178	0.01	EUR	200,000	Wells Fargo & Co 2.250% 02/05/2023	215	0.02
USD	200,000	Walmart Inc 3.125% 23/06/2021	181	0.02	USD	500,000	Wells Fargo & Co 2.500% 04/03/2021	443	0.04
USD	270,000	Walmart Inc 3.300% 22/04/2024	247	0.02	CAD	150,000	Wells Fargo & Co 2.509% 27/10/2023	99	0.01
USD	400,000	Walmart Inc 3.400% 26/06/2023	367	0.03	USD	353,000	Wells Fargo & Co 2.550% 07/12/2020	313	0.03
USD	300,000	Walmart Inc 3.625% 08/07/2020	271	0.02	USD	600,000	Wells Fargo & Co 2.600% 22/07/2020	534	0.04
USD	200,000	Walmart Inc 3.625% 15/12/2047	176	0.01	USD	650,000	Wells Fargo & Co 2.625% 22/07/2022	575	0.05
USD	550,000	Walmart Inc 3.700% 26/06/2028	515	0.04	EUR	200,000	Wells Fargo & Co 2.625% 16/08/2022	216	0.02
USD	50,000	Walmart Inc 4.000% 11/04/2043	46	0.00	CAD	200,000	Wells Fargo & Co 2.975% 19/05/2026	132	0.01
USD	300,000	Walmart Inc 4.050% 29/06/2048	285	0.02	AUD	250,000	Wells Fargo & Co 3.000% 27/07/2021	161	0.01
USD	100,000	Walmart Inc 4.300% 22/04/2044	97	0.01	USD	350,000	Wells Fargo & Co 3.000% 19/02/2025	308	0.03
USD	100,000	Walmart Inc 4.750% 02/10/2043	101	0.01	USD	400,000	Wells Fargo & Co 3.000% 22/04/2026	348	0.03
EUR	200,000	Walmart Inc 4.875% 21/09/2029	282	0.02	USD	800,000	Wells Fargo & Co 3.000% 23/10/2026	693	0.06
GBP	125,000	Walmart Inc 4.875% 19/01/2039^	206	0.02	USD	550,000	Wells Fargo & Co 3.069% 24/01/2023	491	0.04
USD	200,000	Walmart Inc 4.875% 08/07/2040	206	0.02	AUD	200,000	Wells Fargo & Co 3.250% 27/04/2022	129	0.01
USD	202,000	Walmart Inc 5.000% 25/10/2040	212	0.02	USD	300,000	Wells Fargo & Co 3.300% 09/09/2024	269	0.02
USD	585,000	Walmart Inc 5.250% 01/09/2035	628	0.05	USD	350,000	Wells Fargo & Co 3.450% 13/02/2023	315	0.03
GBP	128,000	Walmart Inc 5.250% 28/09/2035	214	0.02	USD	424,000	Wells Fargo & Co 3.500% 08/03/2022	385	0.03
GBP	50,000	Walmart Inc 5.625% 27/03/2034	84	0.01	GBP	100,000	Wells Fargo & Co 3.500% 12/09/2029	129	0.01
USD	100,000	Walmart Inc 5.625% 15/04/2041	113	0.01	USD	314,000	Wells Fargo & Co 3.550% 29/09/2025	284	0.02
USD	50,000	Walmart Inc 5.875% 05/04/2027	53	0.00	USD	550,000	Wells Fargo & Co 3.584% 22/05/2028^	492	0.04
USD	271,000	Walt Disney Co 3.000% 15/09/2022	244	0.02	CAD	150,000	Wells Fargo & Co 3.874% 21/05/2025	103	0.01
USD	155,000	Walt Disney Co 3.700% 15/09/2024	144	0.01	USD	200,000	Wells Fargo & Co 3.900% 01/05/2045	177	0.01
USD	150,000	Walt Disney Co 4.950% 15/10/2045	159	0.01	USD	140,000	Wells Fargo & Co 4.100% 03/06/2026	127	0.01
USD	100,000	Walt Disney Co 5.400% 01/10/2043	111	0.01	USD	200,000	Wells Fargo & Co 4.125% 15/08/2023	185	0.02
USD	200,000	Walt Disney Co 6.150% 01/03/2037	233	0.02	USD	500,000	Wells Fargo & Co 4.150% 24/01/2029	465	0.04
USD	350,000	Walt Disney Co 6.150% 15/02/2041	416	0.03	USD	394,000	Wells Fargo & Co 4.300% 22/07/2027	365	0.03
USD	200,000	Walt Disney Co 6.200% 15/12/2034	233	0.02	USD	298,000	Wells Fargo & Co 4.400% 14/06/2046	264	0.02
USD	250,000	Walt Disney Co 6.400% 15/12/2035	294	0.02	USD	231,000	Wells Fargo & Co 4.600% 01/04/2021	213	0.02
USD	150,000	Walt Disney Co 6.900% 15/08/2039	189	0.02	GBP	100,000	Wells Fargo & Co 4.625% 02/11/2035	148	0.01
USD	200,000	Walt Disney Co 7.750% 01/12/2045	285	0.02	USD	350,000	Wells Fargo & Co 4.650% 04/11/2044	320	0.03
USD	100,000	Walt Disney Co 7.850% 01/03/2039	135	0.01	USD	400,000	Wells Fargo & Co 4.750% 07/12/2046	372	0.03
EUR	100,000	Warner Media LLC 1.950% 15/09/2023	105	0.01	USD	150,000	Wells Fargo & Co 5.375% 07/02/2035	156	0.01
USD	400,000	Warner Media LLC 3.400% 15/06/2022	360	0.03	USD	402,000	Wells Fargo & Co 5.375% 02/11/2043	403	0.03
USD	200,000	Warner Media LLC 3.550% 01/06/2024	180	0.01	USD	400,000	Wells Fargo & Co 5.606% 15/01/2044	411	0.03
USD	150,000	Warner Media LLC 4.000% 15/01/2022	137	0.01	USD	700,000	Wells Fargo Bank NA 2.600% 15/01/2021	621	0.05
USD	100,000	Warner Media LLC 4.050% 15/12/2023	93	0.01	USD	300,000	Wells Fargo Bank NA 3.325% 23/07/2021	269	0.02
USD	200,000	Warner Media LLC 4.900% 15/06/2042	178	0.01	GBP	250,000	Wells Fargo Bank NA 5.250% 01/08/2023	327	0.03
USD	400,000	Warner Media LLC 5.350% 15/12/2043	376	0.03	USD	250,000	Wells Fargo Bank NA 5.850% 01/02/2037	269	0.02
USD	50,000	Warner Media LLC 5.375% 15/10/2041	47	0.00	USD	250,000	Wells Fargo Bank NA 6.600% 15/01/2038	290	0.02
USD	170,000	Warner Media LLC 6.100% 15/07/2040	172	0.01	USD	20,000	Welltower Inc 3.750% 15/03/2023	18	0.00
USD	150,000	Waste Management Inc 2.400% 15/05/2023	131	0.01	USD	145,000	Welltower Inc 4.000% 01/06/2025	133	0.01
USD	200,000	Waste Management Inc 3.125% 01/03/2025	179	0.01	USD	177,000	Welltower Inc 4.250% 01/04/2026	163	0.01
USD	125,000	Waste Management Inc 3.500% 15/05/2024	114	0.01					

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.04%) (cont)					United States (31 March 2018: 53.15%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	400,000	Welltower Inc 4.250% 15/04/2028	367	0.03	USD	212,000	Williams Cos Inc 4.900% 15/01/2045	188	0.02
GBP	150,000	Welltower Inc 4.500% 01/12/2034	199	0.02	USD	65,000	Williams Cos Inc 5.100% 15/09/2045	59	0.00
USD	20,000	Welltower Inc 4.950% 15/01/2021	18	0.00	USD	250,000	Williams Cos Inc 5.250% 15/03/2020	227	0.02
USD	205,000	Welltower Inc 5.250% 15/01/2022	193	0.02	USD	120,000	Williams Cos Inc 5.400% 04/03/2044	113	0.01
USD	50,000	Welltower Inc 6.500% 15/03/2041	55	0.00	USD	200,000	Williams Cos Inc 5.750% 24/06/2044	195	0.02
USD	150,000	Westar Energy Inc 2.550% 01/07/2026	128	0.01	USD	300,000	Williams Cos Inc 5.800% 15/11/2043	295	0.02
USD	50,000	Westar Energy Inc 4.100% 01/04/2043	45	0.00	USD	18,000	Wisconsin Electric Power Co 5.700% 01/12/2036	20	0.00
USD	150,000	Westar Energy Inc 4.250% 01/12/2045	140	0.01	USD	75,000	Wisconsin Power & Light Co 6.375% 15/08/2037	87	0.01
USD	240,000	Western Midstream Operating LP 4.000% 01/07/2022	217	0.02	USD	50,000	Wisconsin Public Service Corp 4.752% 01/11/2044	50	0.00
USD	150,000	Western Midstream Operating LP 4.650% 01/07/2026	135	0.01	USD	100,000	Wm Wrigley Jr Co 2.900% 21/10/2019	89	0.01
USD	125,000	Western Midstream Operating LP 4.750% 15/08/2028	113	0.01	USD	350,000	Wm Wrigley Jr Co 3.375% 21/10/2020	315	0.03
USD	50,000	Western Midstream Operating LP 5.450% 01/04/2044	42	0.00	USD	250,000	WP Carey Inc 4.250% 01/10/2026	225	0.02
USD	125,000	Western Midstream Operating LP 5.500% 15/08/2048	108	0.01	USD	100,000	WP Carey Inc 4.600% 01/04/2024	93	0.01
USD	18,000	Western Union Co 5.253% 01/04/2020	16	0.00	USD	200,000	WR Berkley Corp 4.625% 15/03/2022	186	0.02
USD	154,000	Western Union Co 6.200% 17/11/2036	141	0.01	USD	50,000	WR Berkley Corp 4.750% 01/08/2044	46	0.00
USD	160,000	Westlake Chemical Corp 3.600% 15/08/2026	138	0.01	USD	100,000	WRKCo Inc 3.000% 15/09/2024	87	0.01
USD	200,000	Westlake Chemical Corp 5.000% 15/08/2046	173	0.01	USD	100,000	WW Grainger Inc 4.200% 15/05/2047	90	0.01
USD	100,000	WestRock MWV LLC 7.950% 15/02/2031	116	0.01	USD	150,000	WW Grainger Inc 4.600% 15/06/2045	143	0.01
USD	200,000	WestRock MWV LLC 8.200% 15/01/2030	237	0.02	USD	311,000	Wyeth LLC 5.950% 01/04/2037	351	0.03
USD	70,000	Weyerhaeuser Co 3.250% 15/03/2023	62	0.01	USD	100,000	Wyeth LLC 6.450% 01/02/2024	104	0.01
USD	60,000	Weyerhaeuser Co 4.625% 15/09/2023	56	0.00	USD	100,000	Wyeth LLC 6.500% 01/02/2034	119	0.01
USD	20,000	Weyerhaeuser Co 4.700% 15/03/2021	18	0.00	USD	500,000	Xcel Energy Inc 2.400% 15/03/2021	442	0.04
USD	3,000	Weyerhaeuser Co 6.950% 01/10/2027	3	0.00	USD	141,000	Xcel Energy Inc 3.300% 01/06/2025	126	0.01
USD	223,000	Weyerhaeuser Co 7.375% 15/03/2032	262	0.02	USD	135,000	Xcel Energy Inc 3.350% 01/12/2026	120	0.01
EUR	100,000	Whirlpool Corp 0.625% 12/03/2020	101	0.01	USD	25,000	Xcel Energy Inc 6.500% 01/07/2036	28	0.00
USD	100,000	Whirlpool Corp 3.700% 01/05/2025	90	0.01	USD	300,000	Xilinx Inc 2.950% 01/06/2024	265	0.02
USD	150,000	Whirlpool Corp 4.500% 01/06/2046	119	0.01	USD	200,000	Xylem Inc 3.250% 01/11/2026	174	0.01
USD	45,000	Whirlpool Corp 4.850% 15/06/2021	42	0.00	USD	200,000	Xylem Inc 4.875% 01/10/2021	186	0.02
USD	25,000	William Marsh Rice University 3.574% 15/05/2045	22	0.00	EUR	200,000	ZF North America Capital Inc 2.750% 27/04/2023	209	0.02
USD	50,000	Williams Cos Inc 3.350% 15/08/2022	45	0.00	EUR	100,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	103	0.01
USD	100,000	Williams Cos Inc 3.600% 15/03/2022	90	0.01	USD	150,000	Zimmer Biomet Holdings Inc 3.150% 01/04/2022	134	0.01
USD	200,000	Williams Cos Inc 3.750% 15/06/2027	177	0.01	USD	157,000	Zimmer Biomet Holdings Inc 3.550% 01/04/2025	138	0.01
USD	300,000	Williams Cos Inc 3.900% 15/01/2025	273	0.02	USD	105,000	Zimmer Biomet Holdings Inc 4.250% 15/08/2035	89	0.01
USD	310,000	Williams Cos Inc 4.000% 15/09/2025	284	0.02	USD	120,000	Zimmer Biomet Holdings Inc 4.450% 15/08/2045	100	0.01
USD	53,000	Williams Cos Inc 4.125% 15/11/2020	48	0.00	USD	200,000	Zimmer Biomet Holdings Inc 4.625% 30/11/2019	180	0.01
USD	100,000	Williams Cos Inc 4.300% 04/03/2024	93	0.01	USD	250,000	Zoetis Inc 3.250% 01/02/2023	225	0.02
USD	100,000	Williams Cos Inc 4.550% 24/06/2024	94	0.01	USD	56,000	Zoetis Inc 3.900% 20/08/2028	51	0.00
Total United States								659,403	54.41
Total bonds								1,204,747	99.41

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (€)	Maturity date	Unrealised gain/(loss) €'000	% of net asset value
Financial derivative instruments (31 March 2018: 0.30%)							
Forward currency contracts*** (31 March 2018: 0.31%)							
EUR	5,117,167	AUD	8,195,000	5,184,413	02/04/2019	(67)	(0.01)
EUR	40,671,677	CAD	61,195,000	40,794,727	02/04/2019	(123)	(0.01)
EUR	1,184,366	CAD	1,800,000	1,199,943	02/04/2019	(16)	0.00
EUR	663,740	CAD	1,000,000	666,635	02/04/2019	(3)	0.00
EUR	5,875,394	CHF	6,660,000	5,955,754	02/04/2019	(80)	(0.01)
EUR	58,863,071	GBP	50,570,000	58,685,726	02/04/2019	177	0.02
EUR	3,283,536	GBP	2,800,000	3,249,358	02/04/2019	34	0.00
EUR	233,115	GBP	200,000	232,097	02/04/2019	1	0.00
EUR	13,170,265	JPY	1,665,625,000	13,401,912	02/04/2019	(232)	(0.02)
EUR	154,134,286	USD	176,255,000	156,971,117	02/04/2019	(2,837)	(0.23)

Schedule of Investments (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (€)	Maturity date	Unrealised gain/(loss) €'000	% of net asset value
Forward currency contracts*** (31 March 2018: 0.31%) (cont)							
EUR	148,987,405	USD	170,455,000	151,805,689	02/04/2019	(2,818)	(0.23)
EUR	148,973,342	USD	170,455,000	151,805,689	02/04/2019	(2,832)	(0.23)
EUR	148,953,602	USD	170,444,926	151,796,717	02/04/2019	(2,843)	(0.23)
EUR	148,942,882	USD	170,455,000	151,805,689	02/04/2019	(2,863)	(0.24)
EUR	31,698,383	USD	35,900,000	31,972,217	02/04/2019	(274)	(0.03)
GBP	870,000	EUR	1,015,296	1,009,622	02/04/2019	(6)	0.00
USD	5,550,000	EUR	4,862,130	4,942,780	02/04/2019	81	0.01
Total unrealised gains on forward currency contracts						293	0.03
Total unrealised losses on forward currency contracts						(14,994)	(1.24)
Net unrealised losses on forward currency contracts						(14,701)	(1.21)

No. of Ccy contracts		Underlying exposure €'000	Fair Value €'000	% of net asset value	Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Futures contracts (31 March 2018: (0.01)%)					Transferable securities admitted to an official stock exchange listing	889,214	72.39
EUR	(45)	Euro-Bobl Index Futures June 2019 (5,955)	(37)	0.00	Transferable securities traded on another regulated market	291,537	23.74
Total unrealised losses on futures contracts			(37)	0.00	Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	23,996	1.95
Total financial derivative instruments			(14,738)	(1.21)	Over-the-counter financial derivative instruments	293	0.02
					UCITS collective investment schemes - Money Market Funds	59	0.01
					Other assets	23,250	1.89
					Total current assets	1,228,349	100.00

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Total value of investments			1,190,009	98.20
Cash equivalents (31 March 2018: 0.03%)				
UCITS collective investment schemes - Money Market Funds (31 March 2018: 0.03%)				
EUR	594	Institutional Cash Series Plc – Institutional Euro Liquidity Fund**	59	0.00
Cash†			11,461	0.95
Other net assets			10,346	0.85
Net asset value attributable to redeemable participating shareholders at the end of the financial year			1,211,875	100.00

†Cash holdings of €11,366,717 are held with State Street Bank and Trust Company. €94,300 is held as security for futures contracts with Barclays Bank Plc.

^These securities are partially or fully transferred as securities lent.

*Perpetual bond.

**Investment in related party.

***The counterparties for the forward currency contracts are: Bank of America N.A., Barclays Bank Plc, BNP Paribas SA, Citibank, Societe Generale, Standard Chartered Bank, State Street Bank London, Toronto-Dominion Bank and UBS AG.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 99.42%)				
Bonds (31 March 2018: 99.42%)				
Australia (31 March 2018: 0.20%)				
Corporate Bonds				
USD	25,000	FMG Resources August 2006 Pty Ltd 4.750% 15/05/2022	25	0.02
USD	20,000	FMG Resources August 2006 Pty Ltd 5.125% 15/03/2023	20	0.01
USD	25,000	FMG Resources August 2006 Pty Ltd 5.125% 15/05/2024	25	0.01
Total Australia			70	0.04
Austria (31 March 2018: 0.21%)				
Corporate Bonds				
USD	200,000	JBS Investments GmbH 7.250% 03/04/2024	205	0.11
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 5.875% 27/11/2023	123	0.06
EUR	75,000	Wienerberger AG 2.000% 02/05/2024	86	0.04
Total Austria			414	0.21
Belgium (31 March 2018: 0.26%)				
Corporate Bonds				
EUR	100,000	Sarens Finance Co NV 5.875% 05/02/2022	103	0.05
Total Belgium			103	0.05
Bermuda (31 March 2018: 0.60%)				
Corporate Bonds				
USD	45,000	Viking Cruises Ltd 5.875% 15/09/2027	44	0.02
USD	25,000	VOC Escrow Ltd 5.000% 15/02/2028	24	0.01
USD	115,000	Weatherford International Ltd 4.500% 15/04/2022	80	0.04
USD	195,000	Weatherford International Ltd 7.750% 15/06/2021 ^A	175	0.09
USD	145,000	Weatherford International Ltd 8.250% 15/06/2023	102	0.06
USD	200,000	Weatherford International Ltd 9.875% 15/02/2024	144	0.08
Total Bermuda			569	0.30
Canada (31 March 2018: 2.05%)				
Corporate Bonds				
USD	50,000	1011778 BC ULC / New Red Finance Inc 4.250% 15/05/2024	49	0.03
USD	55,000	1011778 BC ULC / New Red Finance Inc 4.625% 15/01/2022	55	0.03
USD	155,000	1011778 BC ULC / New Red Finance Inc 5.000% 15/10/2025	152	0.08
USD	25,000	Air Canada 7.750% 15/04/2021	27	0.01
EUR	425,000	Bausch Health Cos Inc 4.500% 15/05/2023	479	0.25
USD	50,000	Bausch Health Cos Inc 5.500% 01/03/2023	50	0.03
USD	60,000	Bausch Health Cos Inc 5.500% 01/11/2025	61	0.03
USD	39,000	Bausch Health Cos Inc 5.625% 01/12/2021	39	0.02
USD	5,000	Bausch Health Cos Inc 5.750% 15/08/2027	5	0.00
USD	125,000	Bausch Health Cos Inc 5.875% 15/05/2023	126	0.07
USD	175,000	Bausch Health Cos Inc 6.125% 15/04/2025	173	0.09
USD	55,000	Bausch Health Cos Inc 6.500% 15/03/2022	57	0.03
USD	100,000	Bausch Health Cos Inc 7.000% 15/03/2024	105	0.06
USD	55,000	Bausch Health Cos Inc 9.000% 15/12/2025	60	0.03
USD	25,000	Bombardier Inc 5.750% 15/03/2022	26	0.01
USD	50,000	Bombardier Inc 6.000% 15/10/2022 ^A	50	0.03
EUR	100,000	Bombardier Inc 6.125% 15/05/2021	121	0.06
USD	50,000	Bombardier Inc 6.125% 15/01/2023	50	0.03
USD	50,000	Bombardier Inc 7.500% 01/12/2024	52	0.03
USD	50,000	Bombardier Inc 7.500% 15/03/2025	51	0.03
USD	40,000	Bombardier Inc 7.875% 15/04/2027	41	0.02
Canada (31 March 2018: 2.05%) (cont)				
Corporate Bonds (cont)				
USD	45,000	Bombardier Inc 8.750% 01/12/2021	50	0.03
CAD	50,000	Brookfield Residential Properties Inc 6.125% 15/05/2023	38	0.02
USD	25,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.125% 01/07/2022	25	0.01
CAD	50,000	Cascades Inc 5.500% 15/07/2021	38	0.02
EUR	100,000	Cott Corp 5.500% 01/07/2024	117	0.06
USD	20,000	GFL Environmental Inc 5.375% 01/03/2023	19	0.01
CAD	25,000	Gibson Energy Inc 5.375% 15/07/2022	19	0.01
USD	25,000	Hulk Finance Corp 7.000% 01/06/2026	24	0.01
USD	25,000	MEG Energy Corp 6.375% 30/01/2023	23	0.01
USD	25,000	MEG Energy Corp 6.500% 02/03/2023	25	0.01
USD	50,000	MEG Energy Corp 7.000% 31/03/2024	46	0.02
USD	45,000	NOVA Chemicals Corp 4.875% 01/06/2024	44	0.02
USD	25,000	NOVA Chemicals Corp 5.000% 01/05/2025	24	0.01
USD	25,000	NOVA Chemicals Corp 5.250% 01/08/2023	25	0.01
USD	50,000	NOVA Chemicals Corp 5.250% 01/06/2027	49	0.03
CAD	25,000	NuVista Energy Ltd 6.500% 02/03/2023	18	0.01
USD	25,000	Open Text Corp 5.625% 15/01/2023	26	0.01
USD	25,000	Open Text Corp 5.875% 01/06/2026	26	0.01
EUR	125,000	Panther BF Aggregator 2 LP / Panther Finance Co Inc 4.375% 15/05/2026	142	0.07
USD	15,000	Panther BF Aggregator 2 LP / Panther Finance Co Inc 6.250% 15/05/2026	15	0.01
USD	10,000	Panther BF Aggregator 2 LP / Panther Finance Co Inc 8.500% 15/05/2027	10	0.01
CAD	75,000	Parkland Fuel Corp 5.625% 09/05/2025	56	0.03
USD	25,000	Precision Drilling Corp 7.125% 15/01/2026	25	0.01
USD	175,000	Quebecor Media Inc 5.750% 15/01/2023	182	0.10
USD	25,000	Seven Generations Energy Ltd 5.375% 30/09/2025	24	0.01
USD	25,000	Seven Generations Energy Ltd 6.750% 01/05/2023	26	0.01
USD	25,000	Seven Generations Energy Ltd 6.875% 30/06/2023	26	0.01
CAD	50,000	Superior Plus LP 5.125% 27/08/2025	36	0.02
CAD	100,000	Superior Plus LP 5.250% 27/02/2024	73	0.04
USD	200,000	Videotron Ltd 5.000% 15/07/2022	205	0.11
USD	25,000	Videotron Ltd 5.125% 15/04/2027	25	0.01
USD	25,000	Videotron Ltd 5.375% 15/06/2024	26	0.01
CAD	50,000	Videotron Ltd 5.625% 15/06/2025	39	0.02
CAD	50,000	Videotron Ltd 5.750% 15/01/2026	39	0.02
Total Canada			3,414	1.77
Cayman Islands (31 March 2018: 0.59%)				
Corporate Bonds				
USD	40,000	Avolon Holdings Funding Ltd 5.125% 01/10/2023	41	0.02
USD	40,000	Avolon Holdings Funding Ltd 5.250% 15/05/2024	41	0.02
USD	25,000	Avolon Holdings Funding Ltd 5.500% 15/01/2023	26	0.01
USD	87,000	Noble Holding International Ltd 7.750% 15/01/2024 ^A	78	0.04
USD	25,000	Noble Holding International Ltd 7.875% 01/02/2026	23	0.01
USD	75,000	Noble Holding International Ltd 7.950% 01/04/2025	65	0.03
USD	55,000	Park Aerospace Holdings Ltd 4.500% 15/03/2023	55	0.03
USD	70,000	Park Aerospace Holdings Ltd 5.250% 15/08/2022	71	0.04
USD	60,000	Park Aerospace Holdings Ltd 5.500% 15/02/2024	62	0.03
USD	30,000	Transocean Guardian Ltd 5.875% 15/01/2024	29	0.01
USD	50,000	Transocean Inc 7.250% 01/11/2025	49	0.03
USD	25,000	Transocean Inc 7.500% 15/01/2026	25	0.01
USD	50,000	Transocean Inc 9.000% 15/07/2023	53	0.03
USD	25,000	Transocean Phoenix 2 Ltd 7.750% 15/10/2024	21	0.01
USD	30,000	Transocean Pontus Ltd 6.125% 01/08/2025	29	0.02
USD	10,000	Transocean Poseidon Ltd 6.875% 01/02/2027	10	0.01
USD	25,000	Transocean Proteus Ltd 6.250% 01/12/2024	20	0.01

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)				
Cayman Islands (31 March 2018: 0.59%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	UPCB Finance IV Ltd 4.000% 15/01/2027	210	0.11
EUR	100,000	UPCB Finance VII Ltd 3.625% 15/06/2029	116	0.06
		Total Cayman Islands	1,024	0.53
Cyprus (31 March 2018: 0.07%)				
Denmark (31 March 2018: 0.18%)				
Corporate Bonds				
EUR	200,000	DKT Finance ApS 7.000% 17/06/2023	242	0.13
EUR	100,000	TDC A/S 5.000% 02/03/2022	125	0.06
GBP	100,000	TDC A/S 6.875% 23/02/2023	147	0.08
		Total Denmark	514	0.27
Finland (31 March 2018: 0.79%)				
Corporate Bonds				
EUR	100,000	Nokia Oyj 1.000% 15/03/2021	113	0.06
EUR	250,000	Nokia Oyj 2.000% 15/03/2024	287	0.15
EUR	175,000	Nokia Oyj 2.000% 11/03/2026	195	0.10
EUR	100,000	Nokia Oyj 2.000% 11/03/2026	111	0.06
USD	100,000	Nokia Oyj 3.375% 12/06/2022	99	0.05
USD	110,000	Nokia Oyj 4.375% 12/06/2027	109	0.05
EUR	100,000	Teollisuuden Voima Oyj 2.125% 04/02/2025	113	0.06
EUR	100,000	Teollisuuden Voima Oyj 2.500% 17/03/2021	116	0.06
EUR	300,000	Teollisuuden Voima Oyj 2.625% 13/01/2023 ^a	351	0.18
		Total Finland	1,494	0.77
France (31 March 2018: 5.13%)				
Corporate Bonds				
EUR	100,000	3AB Optique Developpement SAS 4.000% 01/10/2023	111	0.06
EUR	200,000	Altice France SA 5.625% 15/05/2024	230	0.12
EUR	300,000	Altice France SA 5.875% 01/02/2027 ^a	346	0.18
USD	200,000	Altice France SA 6.250% 15/05/2024	201	0.10
USD	200,000	Altice France SA 7.375% 01/05/2026	195	0.10
EUR	100,000	Banijay Group SAS 4.000% 01/07/2022	115	0.06
EUR	100,000	Burger King France SAS 6.000% 01/05/2024	119	0.06
EUR	400,000	Casino Guichard Perrachon SA 1.865% 13/06/2022	423	0.22
EUR	100,000	Casino Guichard Perrachon SA 3.580% 07/02/2025	103	0.05
EUR	100,000	Casino Guichard Perrachon SA 4.048% 05/08/2026	103	0.05
EUR	200,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	221	0.11
EUR	100,000	Casino Guichard Perrachon SA 4.561% 25/01/2023	112	0.06
EUR	100,000	Casino Guichard Perrachon SA 5.244% 09/03/2020	116	0.06
EUR	100,000	Casino Guichard Perrachon SA 5.976% 26/05/2021 ^a	120	0.06
EUR	200,000	CMA CGM SA 5.250% 15/01/2025	186	0.10
EUR	200,000	CMA CGM SA 7.750% 15/01/2021 ^a	225	0.12
EUR	100,000	Crown European Holdings SA 2.250% 01/02/2023	115	0.06
EUR	100,000	Crown European Holdings SA 2.625% 30/09/2024	116	0.06
EUR	350,000	Crown European Holdings SA 3.375% 15/05/2025	418	0.22
EUR	100,000	Crown European Holdings SA 4.000% 15/07/2022	122	0.06
EUR	100,000	Elis SA 1.875% 15/02/2023 ^a	114	0.06
EUR	100,000	Elis SA 2.875% 15/02/2026	115	0.06
EUR	100,000	Elis SA 3.000% 30/04/2022	113	0.06
EUR	150,000	Europcar Mobility Group 4.125% 15/11/2024 ^a	167	0.09
EUR	100,000	Europcar Mobility Group 5.750% 15/06/2022	114	0.06
EUR	250,000	Faurecia SA 2.625% 15/06/2025 ^a	282	0.14
EUR	100,000	Faurecia SA 3.125% 15/06/2026	113	0.06
EUR	100,000	Faurecia SA 3.625% 15/06/2023 ^a	114	0.06
EUR	100,000	Fnac Darty SA 3.250% 30/09/2023 ^a	115	0.06
EUR	200,000	Getlink SE 3.625% 01/10/2023	233	0.12
France (31 March 2018: 5.13%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	La Financiere Atalian SASU 4.000% 15/05/2024	136	0.07
EUR	100,000	La Financiere Atalian SASU 5.125% 15/05/2025	90	0.05
EUR	100,000	Loxam SAS 3.500% 03/05/2023	114	0.06
EUR	100,000	Loxam SAS 4.250% 15/04/2024	117	0.06
EUR	100,000	Loxam SAS 4.875% 23/07/2021	66	0.03
EUR	100,000	Mobilux Finance SAS 5.500% 15/11/2024	111	0.06
EUR	100,000	Nexans SA 3.750% 08/08/2023 ^a	117	0.06
EUR	200,000	Orano SA 3.125% 20/03/2023	233	0.12
EUR	200,000	Orano SA 3.250% 04/09/2020	232	0.12
EUR	100,000	Orano SA 3.500% 22/03/2021	118	0.06
EUR	250,000	Orano SA 4.875% 23/09/2024	305	0.16
EUR	100,000	Paprec Holding SA 4.000% 31/03/2025	95	0.05
EUR	150,000	Rexel SA 2.125% 15/06/2025	166	0.08
EUR	125,000	Rexel SA 2.750% 15/06/2026	140	0.07
EUR	100,000	SPCM SA 2.875% 15/06/2023	113	0.06
EUR	100,000	SPIE SA 3.125% 22/03/2024	115	0.06
EUR	200,000	Tereos Finance Groupe I SA 4.125% 16/06/2023 ^a	189	0.10
EUR	100,000	Tereos Finance Groupe I SA 4.250% 04/03/2020 ^a	111	0.06
EUR	100,000	Vallourec SA 2.250% 30/09/2024	72	0.04
EUR	175,000	Vallourec SA 6.375% 15/10/2023 ^a	155	0.08
EUR	100,000	Vallourec SA 6.625% 15/10/2022	94	0.05
		Total France	8,066	4.18
Germany (31 March 2018: 3.56%)				
Corporate Bonds				
EUR	125,000	Adler Pelzer Holding GmbH 4.125% 01/04/2024	133	0.07
EUR	100,000	ADLER Real Estate AG 1.500% 06/12/2021	112	0.06
EUR	200,000	ADLER Real Estate AG 1.875% 27/04/2023	220	0.11
EUR	100,000	ADLER Real Estate AG 3.000% 27/04/2026	110	0.06
EUR	200,000	Deutsche Bank AG 2.750% 17/02/2025 ^a	224	0.12
USD	400,000	Deutsche Bank AG 4.296% 24/05/2028	366	0.19
EUR	100,000	Deutsche Bank AG 4.500% 19/05/2026	117	0.06
EUR	200,000	Deutsche Bank AG 4.500% 19/05/2026	235	0.12
USD	250,000	Deutsche Bank AG 4.875% 01/12/2032	219	0.11
EUR	100,000	Deutsche Lufthansa AG 5.125% 12/08/2075 ^a	119	0.06
EUR	100,000	Douglas GmbH 6.250% 15/07/2022 ^a	103	0.05
EUR	100,000	Hapag-Lloyd AG 5.125% 15/07/2024 ^a	116	0.06
EUR	100,000	Hapag-Lloyd AG 6.750% 01/02/2022	72	0.04
EUR	100,000	K+S AG 2.625% 06/04/2023 ^a	116	0.06
EUR	100,000	K+S AG 3.000% 20/06/2022	117	0.06
EUR	100,000	K+S AG 3.250% 18/07/2024 ^a	116	0.06
EUR	200,000	K+S AG 4.125% 06/12/2021	242	0.13
EUR	100,000	Kirk Beauty One GmbH 8.750% 15/07/2023	77	0.04
EUR	150,000	LANXESS AG 4.500% 06/12/2076 ^a	180	0.09
EUR	100,000	METRO AG 1.375% 28/10/2021	112	0.06
EUR	200,000	METRO AG 1.500% 19/03/2025 ^a	215	0.11
EUR	175,000	Nidda BondCo GmbH 7.250% 30/09/2025	200	0.10
EUR	100,000	Norddeutsche Landesbank Girozentrale 6.000% 29/06/2020 ^a	112	0.06
EUR	100,000	Platin 1426 GmbH 5.375% 15/06/2023	109	0.06
EUR	100,000	Raffinerie Heide GmbH 6.375% 01/12/2022	89	0.05
EUR	200,000	RWE AG 2.750% 21/04/2075	228	0.12
EUR	100,000	Safari Verwaltungs GmbH 5.375% 30/11/2022	104	0.05
EUR	100,000	Senvion Holding GmbH 3.875% 25/10/2022	43	0.02
EUR	100,000	Techem Verwaltungsgesellschaft 674 mbH 6.000% 30/07/2026	116	0.06
EUR	100,000	Tele Columbus AG 3.875% 02/05/2025 ^a	100	0.05
EUR	200,000	Thyssenkrupp AG 1.375% 03/03/2022	222	0.11
EUR	200,000	Thyssenkrupp AG 1.750% 25/11/2020	226	0.12

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)				
Germany (31 March 2018: 3.56%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Thyssenkrupp AG 2.500% 25/02/2025 ^A	112	0.06
EUR	250,000	Thyssenkrupp AG 2.750% 08/03/2021	287	0.15
EUR	425,000	Thyssenkrupp AG 2.875% 22/02/2024	478	0.25
EUR	100,000	TUI AG 2.125% 26/10/2021	114	0.06
EUR	200,000	Unitymedia GmbH 3.750% 15/01/2027	235	0.12
USD	200,000	Unitymedia GmbH 6.125% 15/01/2025	207	0.11
EUR	100,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 3.500% 15/01/2027	118	0.06
EUR	300,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4.000% 15/01/2025	349	0.18
EUR	100,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4.625% 15/02/2026	109	0.06
EUR	100,000	WEPA Hygieneprodukte GmbH 3.750% 15/05/2024 ^A	113	0.06
		Total Germany	6,992	3.63
Guernsey (31 March 2018: 0.08%)				
Corporate Bonds				
EUR	125,000	Summit Properties Ltd 2.000% 31/01/2025	126	0.07
		Total Guernsey	126	0.07
Ireland (31 March 2018: 1.24%)				
Corporate Bonds				
EUR	100,000	Allied Irish Banks Plc 4.125% 26/11/2025	116	0.06
EUR	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.750% 15/03/2024	229	0.12
EUR	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/05/2023 ^A	115	0.06
USD	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.000% 15/02/2025	199	0.10
EUR	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.750% 15/05/2024	118	0.06
GBP	150,000	Bank of Ireland Group Plc 3.125% 19/09/2027	187	0.10
EUR	200,000	eircom Finance DAC 4.500% 31/05/2022	227	0.12
USD	200,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 6.000% 01/02/2025	144	0.07
EUR	100,000	James Hardie International Finance DAC 3.625% 01/10/2026	114	0.06
EUR	100,000	Smurfit Kappa Acquisitions ULC 2.750% 01/02/2025	118	0.06
EUR	400,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026 ^A	465	0.24
EUR	100,000	Smurfit Kappa Acquisitions ULC 3.250% 01/06/2021	118	0.06
		Total Ireland	2,150	1.11
Isle of Man (31 March 2018: Nil)				
Corporate Bonds				
EUR	100,000	Playtech Plc 3.750% 12/10/2023 ^A	114	0.06
		Total Isle of Man	114	0.06
Italy (31 March 2018: 6.29%)				
Corporate Bonds				
EUR	100,000	Almaviva-The Italian Innovation Co SpA 7.250% 15/10/2022	102	0.05
EUR	150,000	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/03/2020	170	0.09
EUR	100,000	Banca IFIS SpA 4.500% 17/10/2027	93	0.05
EUR	100,000	Banca Monte dei Paschi di Siena SpA 5.375% 18/01/2028	65	0.03
EUR	250,000	Banco BPM SpA 1.750% 24/04/2023	277	0.14
EUR	250,000	Banco BPM SpA 2.000% 08/03/2022	281	0.15
EUR	200,000	Banco BPM SpA 6.000% 05/11/2020 ^A	235	0.12
EUR	100,000	Banco BPM SpA 6.375% 31/05/2021	119	0.06
Italy (31 March 2018: 6.29%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Banco BPM SpA 7.125% 01/03/2021	241	0.13
EUR	100,000	BPER Banca 5.125% 31/05/2027	112	0.06
EUR	100,000	EVOCA SpA 7.000% 15/10/2023	118	0.06
EUR	250,000	Iccrea Banca SpA 1.500% 11/10/2022 ^A	278	0.15
EUR	100,000	Inter Media and Communication SpA 4.875% 31/12/2022	112	0.06
EUR	100,000	Intesa Sanpaolo SpA 2.855% 23/04/2025	113	0.06
EUR	200,000	Intesa Sanpaolo SpA 3.928% 15/09/2026	234	0.12
USD	200,000	Intesa Sanpaolo SpA 5.017% 26/06/2024	192	0.10
EUR	200,000	Intesa Sanpaolo SpA 5.150% 16/07/2020	236	0.12
EUR	400,000	Intesa Sanpaolo SpA 6.625% 13/09/2023 ^A	531	0.28
EUR	100,000	Leonardo SpA 1.500% 07/06/2024	111	0.06
EUR	200,000	Leonardo SpA 4.500% 19/01/2021	240	0.13
EUR	200,000	Leonardo SpA 5.250% 21/01/2022	251	0.13
EUR	100,000	LKQ Italia Bondco SpA 3.875% 01/04/2024	119	0.06
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 5.000% 15/11/2020	118	0.06
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 5.750% 18/04/2023	251	0.13
EUR	100,000	Moby SpA 7.750% 15/02/2023	46	0.02
EUR	200,000	Nexi Capital SpA 4.125% 01/11/2023 ^A	232	0.12
EUR	175,000	Piaggio & C SpA 3.625% 30/04/2025 ^A	203	0.11
EUR	100,000	Pro-Gest SpA 3.250% 15/12/2024	103	0.05
EUR	100,000	Rekeep SpA 9.000% 15/06/2022	100	0.05
EUR	100,000	Salini Impregilo SpA 1.750% 26/10/2024	85	0.04
EUR	200,000	Salini Impregilo SpA 3.750% 24/06/2021 ^A	208	0.11
EUR	100,000	Sisal Group SpA 7.000% 31/07/2023	113	0.06
EUR	100,000	Societa Cattolica di Assicurazioni SC 4.250% 14/12/2047	107	0.06
EUR	400,000	Telecom Italia SpA 2.375% 12/10/2027	415	0.22
EUR	200,000	Telecom Italia SpA 2.500% 19/07/2023	227	0.12
EUR	200,000	Telecom Italia SpA 2.875% 28/01/2026	221	0.12
EUR	200,000	Telecom Italia SpA 3.000% 30/09/2025	227	0.12
EUR	400,000	Telecom Italia SpA 3.250% 16/01/2023	467	0.24
EUR	200,000	Telecom Italia SpA 3.625% 19/01/2024	233	0.12
EUR	100,000	Telecom Italia SpA 3.625% 25/05/2026	115	0.06
EUR	300,000	Telecom Italia SpA 4.000% 11/04/2024	353	0.18
EUR	200,000	Telecom Italia SpA 4.500% 25/01/2021	239	0.12
EUR	100,000	Telecom Italia SpA 4.875% 25/09/2020	119	0.06
EUR	150,000	Telecom Italia SpA 5.250% 10/02/2022	187	0.10
USD	200,000	Telecom Italia SpA 5.303% 30/05/2024	199	0.10
EUR	100,000	UniCredit SpA 4.375% 03/01/2027	115	0.06
EUR	250,000	UniCredit SpA 4.875% 20/02/2029	286	0.15
EUR	350,000	UniCredit SpA 5.750% 28/10/2025	411	0.21
EUR	100,000	UniCredit SpA 6.125% 19/04/2021	122	0.06
EUR	350,000	UniCredit SpA 6.950% 31/10/2022	451	0.23
EUR	100,000	Unione di Banche Italiane SpA 4.250% 05/05/2026	112	0.06
EUR	300,000	Unione di Banche Italiane SpA 4.450% 15/09/2027 ^A	335	0.17
EUR	150,000	Unipol Gruppo SpA 3.000% 18/03/2025 ^A	169	0.09
EUR	200,000	Unipol Gruppo SpA 3.500% 29/11/2027	221	0.12
EUR	100,000	Unipol Gruppo SpA 4.375% 05/03/2021	119	0.06
EUR	100,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028	102	0.05
EUR	300,000	Wind Tre SpA 2.625% 20/01/2023	325	0.17
EUR	500,000	Wind Tre SpA 3.125% 20/01/2025 ^A	527	0.27
USD	200,000	Wind Tre SpA 5.000% 20/01/2026	181	0.09
		Total Italy	12,274	6.37
Japan (31 March 2018: 0.82%)				
Corporate Bonds				
EUR	500,000	SoftBank Group Corp 3.125% 19/09/2025	561	0.29

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)				
Japan (31 March 2018: 0.82%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	SoftBank Group Corp 4.000% 30/07/2022	120	0.06
EUR	200,000	SoftBank Group Corp 4.000% 20/04/2023	240	0.12
EUR	100,000	SoftBank Group Corp 4.000% 19/09/2029	109	0.06
EUR	100,000	SoftBank Group Corp 4.750% 30/07/2025	120	0.06
EUR	300,000	SoftBank Group Corp 5.000% 15/04/2028	358	0.19
		Total Japan	1,508	0.78
Jersey (31 March 2018: 0.35%)				
Corporate Bonds				
EUR	250,000	Adient Global Holdings Ltd 3.500% 15/08/2024 ^A	210	0.11
EUR	100,000	Avis Budget Finance Plc 4.500% 15/05/2025	115	0.06
EUR	200,000	Lincoln Finance Ltd 6.875% 15/04/2021	228	0.12
		Total Jersey	553	0.29
Luxembourg (31 March 2018: 5.96%)				
Corporate Bonds				
EUR	100,000	Altice Financing SA 5.250% 15/02/2023	115	0.06
USD	200,000	Altice Financing SA 6.625% 15/02/2023	204	0.11
USD	200,000	Altice Financing SA 7.500% 15/05/2026	197	0.10
EUR	150,000	Altice Finco SA 4.750% 15/01/2028	140	0.07
EUR	200,000	Altice Luxembourg SA 6.250% 15/02/2025 ^A	206	0.11
EUR	475,000	Altice Luxembourg SA 7.250% 15/05/2022	537	0.28
USD	200,000	Altice Luxembourg SA 7.750% 15/05/2022 ^A	199	0.10
EUR	100,000	Aramark International Finance Sarl 3.125% 01/04/2025	116	0.06
EUR	100,000	BMBG Bond Finance SCA 3.000% 15/06/2021	113	0.06
EUR	200,000	Cirsa Finance International Sarl 6.250% 20/12/2023	236	0.12
EUR	100,000	Codere Finance 2 Luxembourg SA 6.750% 01/11/2021	109	0.06
EUR	100,000	ContourGlobal Power Holdings SA 3.375% 01/08/2023	115	0.06
EUR	100,000	Corestate Capital Holding SA 3.500% 15/04/2023	110	0.06
EUR	80,000	Crystal Almond SARL 10.000% 01/11/2021	96	0.05
USD	25,000	Dana Financing Luxembourg Sarl 5.750% 15/04/2025	25	0.01
EUR	100,000	DEA Finance SA 7.500% 15/10/2022	116	0.06
EUR	150,000	Dufry Finance SCA 4.500% 01/08/2023	174	0.09
EUR	100,000	eDreams ODIGEO SA 5.500% 01/09/2023	110	0.06
EUR	150,000	Fiat Chrysler Finance Europe SA 4.750% 22/03/2021	181	0.09
EUR	300,000	Fiat Chrysler Finance Europe SA 4.750% 15/07/2022 ^A	372	0.19
EUR	100,000	Galapagos Holding SA 7.000% 15/06/2022	19	0.01
EUR	100,000	Garfunkelux Holdco 3 SA 7.500% 01/08/2022	102	0.05
EUR	100,000	Gestamp Funding Luxembourg SA 3.500% 15/05/2023 ^A	112	0.06
EUR	100,000	Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024	119	0.06
EUR	275,000	INEOS Group Holdings SA 5.375% 01/08/2024 ^A	315	0.16
USD	35,000	Intelsat Connect Finance SA 9.500% 15/02/2023	31	0.02
USD	575,000	Intelsat Jackson Holdings SA 5.500% 01/08/2023	508	0.26
USD	50,000	Intelsat Jackson Holdings SA 8.000% 15/02/2024	52	0.03
USD	125,000	Intelsat Jackson Holdings SA 8.500% 15/10/2024	121	0.06
USD	25,000	Intelsat Jackson Holdings SA 9.500% 30/09/2022	29	0.02
USD	75,000	Intelsat Jackson Holdings SA 9.750% 15/07/2025	76	0.04
USD	200,000	Intelsat Luxembourg SA 8.125% 01/06/2023	139	0.07
EUR	100,000	Intralot Capital Luxembourg SA 5.250% 15/09/2024	64	0.03
EUR	100,000	Intralot Capital Luxembourg SA 6.750% 15/09/2021 ^A	83	0.04
USD	50,000	JBS USA LUX SA / JBS USA Finance Inc 6.750% 15/02/2028	52	0.03
EUR	100,000	Lecta SA 6.500% 01/08/2023	104	0.05
EUR	150,000	Lincoln Financing SARL 3.625% 01/04/2024	169	0.09
USD	150,000	Mallinckrodt International Finance SA 4.750% 15/04/2023	118	0.06
Luxembourg (31 March 2018: 5.96%) (cont)				
Corporate Bonds (cont)				
USD	25,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 4.875% 15/04/2020	25	0.01
USD	25,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.500% 15/04/2025	19	0.01
USD	25,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.625% 15/10/2023	21	0.01
USD	25,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.750% 01/08/2022 ^A	23	0.01
EUR	100,000	Matterhorn Telecom Holding SA 4.875% 01/05/2023	112	0.06
EUR	100,000	Matterhorn Telecom SA 3.875% 01/05/2022	113	0.06
EUR	100,000	Matterhorn Telecom SA 4.000% 15/11/2027	108	0.06
USD	25,000	Nielsen Co Luxembourg SARL 5.000% 01/02/2025	24	0.01
USD	25,000	Nielsen Co Luxembourg SARL 5.500% 01/10/2021	25	0.01
USD	30,000	Pacific Drilling SA 8.375% 01/10/2023	30	0.02
EUR	175,000	Rossini Sarl 6.750% 30/10/2025	206	0.11
EUR	100,000	Schmolz + Bickenbach Luxembourg Finance SA 5.625% 15/07/2022	98	0.05
EUR	100,000	Swissport Financing Sarl 6.750% 15/12/2021	116	0.06
EUR	100,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028	112	0.06
EUR	200,000	Telenet Finance VI Luxembourg SCA 4.875% 15/07/2027	216	0.11
		Total Luxembourg	6,932	3.59
Marshall Islands (31 March 2018: 0.01%)				
Corporate Bonds				
USD	25,000	Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc 7.375% 15/01/2022	13	0.01
		Total Marshall Islands	13	0.01
Netherlands (31 March 2018: 3.59%)				
Corporate Bonds				
USD	200,000	Alcoa Nederland Holding BV 6.750% 30/09/2024	211	0.11
EUR	150,000	Axalta Coating Systems Dutch Holding B BV 3.750% 15/01/2025	174	0.09
EUR	100,000	Ceva Logistics Finance BV 5.250% 01/08/2025	113	0.06
EUR	100,000	Constellium NV 4.250% 15/02/2026	114	0.06
USD	250,000	Constellium NV 6.625% 01/03/2025	254	0.13
EUR	200,000	Darling Global Finance BV 3.625% 15/05/2026	232	0.12
EUR	100,000	Diamond BC BV 5.625% 15/08/2025	105	0.05
EUR	100,000	Dufry One BV 2.500% 15/10/2024	114	0.06
EUR	150,000	Energizer Gamma Acquisition BV 4.625% 15/07/2026	172	0.09
EUR	400,000	Fiat Chrysler Automobiles NV 3.750% 29/03/2024	487	0.25
USD	250,000	Fiat Chrysler Automobiles NV 4.500% 15/04/2020	252	0.13
USD	400,000	Fiat Chrysler Automobiles NV 5.250% 15/04/2023	412	0.21
EUR	200,000	Hertz Holdings Netherlands BV 5.500% 30/03/2023	231	0.12
EUR	150,000	Intertrust Group BV 3.375% 15/11/2025	171	0.09
EUR	350,000	InterXion Holding NV 4.750% 15/06/2025 ^A	414	0.21
EUR	100,000	IPD 3 BV 4.500% 15/07/2022	115	0.06
EUR	100,000	Kongsberg Actuation Systems BV 5.000% 15/07/2025	109	0.06
EUR	150,000	LKQ European Holdings BV 3.625% 01/04/2026	172	0.09
EUR	100,000	LKQ European Holdings BV 4.125% 01/04/2028	114	0.06
EUR	100,000	Maxeda DIY Holding BV 6.125% 15/07/2022	109	0.06
EUR	100,000	OCI NV 5.000% 15/04/2023	118	0.06
EUR	150,000	OI European Group BV 3.125% 15/11/2024	176	0.09
EUR	250,000	OI European Group BV 4.875% 31/03/2021	304	0.16
EUR	100,000	Phoenix PIB Dutch Finance BV 3.125% 27/05/2020	115	0.06
EUR	100,000	Promontoria Holding 264 BV 6.750% 15/08/2023 ^A	113	0.06
EUR	225,000	Repsol International Finance BV 4.500% 25/03/2025 ^A	275	0.14
EUR	100,000	Saipem Finance International BV 2.625% 07/01/2025	111	0.06
EUR	200,000	Saipem Finance International BV 2.750% 05/04/2022	231	0.12

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)				
Netherlands (31 March 2018: 3.59%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Saipem Finance International BV 3.750% 08/09/2023	238	0.12
EUR	100,000	Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024	98	0.05
EUR	200,000	Selecta Group BV 5.875% 01/02/2024	227	0.12
USD	25,000	Sensata Technologies BV 4.875% 15/10/2023	26	0.01
USD	50,000	Sensata Technologies BV 5.000% 01/10/2025	51	0.03
USD	25,000	Sensata Technologies BV 5.625% 01/11/2024	26	0.01
EUR	200,000	Sigma Holdco BV 5.750% 15/05/2026	209	0.11
EUR	100,000	SRLEV NV 9.000% 15/04/2041	127	0.07
EUR	100,000	Starfruit Finco BV / Starfruit US Holdco LLC 6.500% 01/10/2026 ^a	112	0.06
USD	50,000	Stars Group Holdings BV / Stars Group US Co-Borrower LLC 7.000% 15/07/2026	52	0.03
EUR	100,000	Sunshine Mid BV 6.500% 15/05/2026	113	0.06
EUR	150,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	166	0.09
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	195	0.10
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023	312	0.16
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028 ^a	175	0.09
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027 ^a	93	0.05
EUR	500,000	Teva Pharmaceutical Finance Netherlands II BV 3.250% 15/04/2022	571	0.30
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025	343	0.18
USD	700,000	Teva Pharmaceutical Finance Netherlands III BV 2.200% 21/07/2021	664	0.34
USD	700,000	Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	623	0.32
USD	725,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	591	0.31
USD	375,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024	376	0.19
USD	375,000	Teva Pharmaceutical Finance Netherlands III BV 6.750% 01/03/2028	377	0.19
EUR	100,000	United Group BV 4.375% 01/07/2022	115	0.06
EUR	150,000	United Group BV 4.875% 01/07/2024	171	0.09
EUR	200,000	UPC Holding BV 3.875% 15/06/2029	227	0.12
EUR	100,000	Ziggo Bond Co BV 4.625% 15/01/2025	115	0.06
USD	150,000	Ziggo Bond Co BV 6.000% 15/01/2027	143	0.07
EUR	200,000	Ziggo Bond Co BV 7.125% 15/05/2024	233	0.12
EUR	100,000	Ziggo BV 3.750% 15/01/2025	114	0.06
EUR	200,000	Ziggo BV 4.250% 15/01/2027	230	0.12
USD	150,000	Ziggo BV 5.500% 15/01/2027	147	0.08
Total Netherlands			12,778	6.63
Portugal (31 March 2018: 0.20%)				
Corporate Bonds				
EUR	100,000	Banco Comercial Portugues SA 4.500% 07/12/2027 ^a	107	0.06
EUR	100,000	Caixa Geral de Depositos SA 5.750% 28/06/2028	119	0.06
EUR	300,000	EDP - Energias de Portugal SA 4.496% 30/04/2079	350	0.18
EUR	100,000	EDP - Energias de Portugal SA 5.375% 16/09/2075	120	0.06
EUR	100,000	Novo Banco SA 8.500% 06/07/2028	112	0.06
Total Portugal			808	0.42
Spain (31 March 2018: 1.55%)				
Corporate Bonds				
EUR	100,000	Abanca Corp Bancaria SA 6.125% 18/01/2029	112	0.06
Spain (31 March 2018: 1.55%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Banco de Credito Social Cooperativo SA 7.750% 07/06/2027	99	0.05
EUR	100,000	Banco de Sabadell SA 5.375% 12/12/2028	115	0.06
EUR	100,000	Banco de Sabadell SA 5.625% 06/05/2026 ^a	118	0.06
EUR	100,000	Banco de Sabadell SA 6.250% 26/04/2020	119	0.06
EUR	100,000	Bankia SA 3.375% 15/03/2027	114	0.06
EUR	300,000	Bankia SA 3.750% 15/02/2029	337	0.17
EUR	100,000	Bankinter SA 2.500% 06/04/2027	114	0.06
EUR	100,000	Cellnex Telecom SA 2.375% 16/01/2024 ^a	113	0.06
EUR	200,000	Cellnex Telecom SA 2.875% 18/04/2025	231	0.12
EUR	100,000	Cellnex Telecom SA 3.125% 27/07/2022	118	0.06
EUR	100,000	Distribuidora Internacional de Alimentacion SA 0.875% 06/04/2023	81	0.04
EUR	100,000	El Corte Ingles SA 3.000% 15/03/2024	116	0.06
EUR	100,000	Gestamp Automocion SA 3.250% 30/04/2026	108	0.06
EUR	200,000	Grifols SA 3.200% 01/05/2025 ^a	227	0.12
EUR	152	Grupo Isolux Corsan SA 0.250% 30/12/2021 [*]	-	0.00
EUR	28,208	Grupo Isolux Corsan SA 6.000% 30/12/2021 [*]	-	0.00
EUR	100,000	Grupo-Antolin Irausa SA 3.250% 30/04/2024	92	0.05
EUR	200,000	Ibercaja Banco SA 5.000% 28/07/2025	228	0.12
EUR	100,000	Liberbank SA 6.875% 14/03/2027	119	0.06
EUR	100,000	NH Hotel Group SA 3.750% 01/10/2023	103	0.05
EUR	100,000	Obrascon Huarte Lain SA 4.750% 15/03/2022	78	0.04
EUR	100,000	Obrascon Huarte Lain SA 5.500% 15/03/2023	77	0.04
Total Spain			2,819	1.46
Sweden (31 March 2018: 1.04%)				
Corporate Bonds				
EUR	100,000	Akelius Residential Property AB 3.875% 05/10/2078	114	0.06
EUR	100,000	Dometic Group AB 3.000% 13/09/2023 ^a	112	0.06
EUR	100,000	Fastighets AB Balder 3.000% 07/03/2078	110	0.06
EUR	300,000	Intrum AB 2.750% 15/07/2022 ^a	329	0.17
EUR	250,000	Intrum AB 3.125% 15/07/2024	271	0.14
EUR	100,000	Radisson Hotel Holdings AB 6.875% 15/07/2023	121	0.06
EUR	100,000	Telefonaktiebolaget LM Ericsson 0.875% 01/03/2021	113	0.06
EUR	100,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	114	0.06
USD	200,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	202	0.10
EUR	100,000	Verisure Holding AB 3.500% 15/05/2023 ^a	116	0.06
EUR	300,000	Verisure Midholding AB 5.750% 01/12/2023	340	0.17
EUR	100,000	Volvo Car AB 2.000% 24/01/2025	110	0.06
EUR	100,000	Volvo Car AB 2.125% 02/04/2024	112	0.06
EUR	200,000	Volvo Car AB 3.250% 18/05/2021	236	0.12
Total Sweden			2,400	1.24
United Kingdom (31 March 2018: 4.90%)				
Corporate Bonds				
GBP	125,000	Arqiva Broadcast Finance Plc 6.750% 30/09/2023	172	0.09
GBP	100,000	Boparan Finance Plc 5.500% 15/07/2021	88	0.05
EUR	100,000	EC Finance Plc 2.375% 15/11/2022	113	0.06
USD	125,000	Enso Plc 4.500% 01/10/2024	95	0.05
USD	125,000	Enso Plc 5.200% 15/03/2025	97	0.05
USD	285,000	Enso Plc 7.750% 01/02/2026	239	0.12
GBP	100,000	Heathrow Finance Plc 3.875% 01/03/2027	124	0.06
GBP	100,000	Heathrow Finance Plc 4.750% 01/03/2024	134	0.07
EUR	100,000	INEOS Finance Plc 2.125% 15/11/2025	108	0.06
EUR	100,000	INEOS Finance Plc 4.000% 01/05/2023	113	0.06
USD	100,000	Inmarsat Finance Plc 4.875% 15/05/2022	101	0.05
EUR	100,000	International Game Technology Plc 4.750% 05/03/2020	116	0.06

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)					United States (31 March 2018: 59.75%) (cont)				
United Kingdom (31 March 2018: 4.90%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					USD	230,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC 5.750% 15/03/2025	218	0.11
EUR	300,000	International Game Technology Plc 4.750% 15/02/2023	364	0.19	USD	335,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC 6.625% 15/06/2024	337	0.17
USD	200,000	International Game Technology Plc 6.500% 15/02/2025	207	0.11	USD	55,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC 7.500% 15/03/2026	56	0.03
EUR	100,000	Merlin Entertainment Personal Finance Plc 5.750% 07/04/2021	108	0.06	USD	100,000	Allegheny Technologies Inc 5.950% 15/01/2021	102	0.05
EUR	100,000	Jaguar Land Rover Automotive Plc 2.200% 15/01/2024	92	0.05	USD	94,000	Allegheny Technologies Inc 7.875% 15/08/2023	101	0.05
EUR	175,000	Jaguar Land Rover Automotive Plc 4.500% 15/01/2026 [^]	163	0.08	USD	25,000	Allison Transmission Inc 4.750% 01/10/2027	24	0.01
EUR	200,000	Merlin Entertainments Plc 2.750% 15/03/2022 [^]	233	0.12	USD	50,000	Allison Transmission Inc 5.000% 01/10/2024	50	0.03
EUR	100,000	Nomad Foods Bondco Plc 3.250% 15/05/2024	114	0.06	USD	5,000	Allison Transmission Inc 5.875% 01/06/2029	5	0.00
EUR	100,000	OTE Plc 2.375% 18/07/2022	116	0.06	USD	250,000	Ally Financial Inc 4.125% 30/03/2020	251	0.13
EUR	100,000	OTE Plc 3.500% 09/07/2020 [^]	116	0.06	USD	125,000	Ally Financial Inc 4.125% 13/02/2022	125	0.07
GBP	100,000	Saga Plc 3.375% 12/05/2024	116	0.06	USD	200,000	Ally Financial Inc 4.250% 15/04/2021	201	0.10
EUR	100,000	Synlab Bondco Plc 6.250% 01/07/2022	115	0.06	USD	90,000	Ally Financial Inc 4.625% 19/05/2022	92	0.05
EUR	100,000	Synlab Unsecured Bondco Plc 8.250% 01/07/2023	119	0.06	USD	100,000	Ally Financial Inc 4.625% 30/03/2025	102	0.05
EUR	100,000	Synlab Unsecured Bondco Plc 8.250% 01/07/2023	118	0.06	USD	125,000	Ally Financial Inc 5.125% 30/09/2024	131	0.07
EUR	100,000	TAMFG. Ltd 3.625% 15/04/2023	114	0.06	USD	286,000	Ally Financial Inc 5.750% 20/11/2025	303	0.16
GBP	100,000	TalkTalk Telecom Group Plc 5.375% 15/01/2022	130	0.07	USD	100,000	Ally Financial Inc 7.500% 15/09/2020	106	0.06
EUR	400,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023 [^]	450	0.23	USD	180,000	Ally Financial Inc 8.000% 15/03/2020	187	0.10
EUR	100,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	119	0.06	USD	125,000	AMC Entertainment Holdings Inc 5.750% 15/06/2025 [^]	116	0.06
GBP	125,000	Tesco Plc 6.125% 24/02/2022	180	0.09	USD	215,000	AMC Entertainment Holdings Inc 5.875% 15/11/2026	192	0.10
EUR	200,000	Thomas Cook Finance 2 Plc 3.875% 15/07/2023 [^]	149	0.08	USD	75,000	AMC Entertainment Holdings Inc 6.125% 15/05/2027	68	0.04
EUR	100,000	Thomas Cook Group Plc 6.250% 15/06/2022 [^]	87	0.04	GBP	100,000	AMC Entertainment Holdings Inc 6.375% 15/11/2024	126	0.07
EUR	100,000	Titan Global Finance Plc 3.500% 17/06/2021	116	0.06	USD	100,000	AMC Networks Inc 4.750% 15/12/2022	101	0.05
EUR	100,000	Travelex Financing Plc 8.000% 15/05/2022	107	0.06	USD	160,000	AMC Networks Inc 4.750% 01/08/2025	158	0.08
USD	25,000	Tronox Finance Plc 5.750% 01/10/2025	23	0.01	USD	300,000	AMC Networks Inc 5.000% 01/04/2024	300	0.16
EUR	100,000	Virgin Media Finance Plc 4.500% 15/01/2025	116	0.06	USD	25,000	American Airlines Group Inc 4.625% 01/03/2020	25	0.01
GBP	100,000	Virgin Media Secured Finance Plc 4.875% 15/01/2027	129	0.07	USD	185,000	American Axle & Manufacturing Inc 6.250% 01/04/2025	180	0.09
USD	200,000	Virgin Media Secured Finance Plc 5.250% 15/01/2026 [^]	201	0.10	USD	80,000	American Axle & Manufacturing Inc 6.250% 15/03/2026	77	0.04
GBP	100,000	Virgin Media Secured Finance Plc 6.000% 15/01/2025	145	0.08	USD	100,000	American Axle & Manufacturing Inc 6.500% 01/04/2027	96	0.05
EUR	100,000	Viridian Group FinanceCo Plc/Viridian Power and Energy 4.000% 15/09/2025	110	0.06	USD	132,000	American Axle & Manufacturing Inc 6.625% 15/10/2022	135	0.07
EUR	100,000	Worldpay Finance Plc 3.750% 15/11/2022	123	0.06	USD	130,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.500% 20/05/2025	129	0.07
Total United Kingdom			5,780	3.00	USD	145,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/05/2024	147	0.08
United States (31 March 2018: 59.75%)					USD	100,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027	98	0.05
Corporate Bonds					USD	225,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026	224	0.12
USD	119,000	Acadia Healthcare Co Inc 5.625% 15/02/2023	120	0.06	USD	25,000	Amkor Technology Inc 6.625% 15/09/2027	25	0.01
USD	40,000	Acrisure LLC / Acrisure Finance Inc 7.000% 15/11/2025	36	0.02	USD	75,000	Anixter Inc 5.125% 01/10/2021	77	0.04
USD	30,000	Acrisure LLC / Acrisure Finance Inc 8.125% 15/02/2024	31	0.02	USD	150,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/09/2024	150	0.08
USD	290,000	ADT Security Corp 3.500% 15/07/2022	278	0.14	USD	35,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 01/03/2027	35	0.02
USD	135,000	ADT Security Corp 4.125% 15/06/2023	130	0.07	USD	150,000	Antero Resources Corp 5.000% 01/03/2025 [^]	147	0.08
USD	200,000	ADT Security Corp 6.250% 15/10/2021	209	0.11	USD	300,000	Antero Resources Corp 5.125% 01/12/2022	301	0.16
USD	250,000	AECOM 5.125% 15/03/2027	240	0.12	USD	200,000	Antero Resources Corp 5.375% 01/11/2021	201	0.10
USD	150,000	AECOM 5.875% 15/10/2024	158	0.08	USD	150,000	Antero Resources Corp 5.625% 01/06/2023	152	0.08
USD	89,000	AES Corp 4.000% 15/03/2021	89	0.05	USD	119,000	APX Group Inc 7.625% 01/09/2023	101	0.05
USD	107,000	AES Corp 4.500% 15/03/2023	108	0.06	USD	175,000	APX Group Inc 7.875% 01/12/2022	174	0.09
USD	141,000	AES Corp 4.875% 15/05/2023	142	0.07	USD	175,000	APX Group Inc 8.750% 01/12/2020	172	0.09
USD	145,000	AES Corp 5.125% 01/09/2027	151	0.08	USD	140,000	Aramark Services Inc 4.750% 01/06/2026	139	0.07
USD	145,000	AES Corp 5.500% 15/04/2025	150	0.08	USD	25,000	Aramark Services Inc 5.000% 01/04/2025	25	0.01
USD	100,000	AES Corp 6.000% 15/05/2026	106	0.06	USD	35,000	Aramark Services Inc 5.000% 01/02/2028	35	0.02
USD	75,000	AK Steel Corp 7.000% 15/03/2027 [^]	63	0.03	USD	175,000	Aramark Services Inc 5.125% 15/01/2024	179	0.09
USD	75,000	AK Steel Corp 7.625% 01/10/2021	75	0.04					

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)					United States (31 March 2018: 59.75%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	300,000	Arconic Inc 5.125% 01/10/2024	305	0.16	USD	125,000	Calpine Corp 5.500% 01/02/2024	124	0.06
USD	325,000	Arconic Inc 5.400% 15/04/2021	334	0.17	USD	400,000	Calpine Corp 5.750% 15/01/2025 ^A	396	0.21
USD	100,000	Arconic Inc 5.870% 23/02/2022	105	0.05	USD	25,000	Calpine Corp 6.000% 15/01/2022	25	0.01
USD	200,000	Arconic Inc 6.150% 15/08/2020	206	0.11	USD	225,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.500% 15/04/2021	220	0.11
USD	15,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 7.000% 01/11/2026	14	0.01	EUR	100,000	Catalent Pharma Solutions Inc 4.750% 15/12/2024	117	0.06
USD	49,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 10.000% 01/04/2022	53	0.03	USD	125,000	CBL & Associates LP 5.250% 01/12/2023 ^A	96	0.05
USD	250,000	Ashland LLC 4.750% 15/08/2022	256	0.13	USD	150,000	CBL & Associates LP 5.950% 15/12/2026 ^A	109	0.06
EUR	100,000	Avantor Inc 4.750% 01/10/2024	116	0.06	USD	25,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.000% 01/03/2023	25	0.01
USD	55,000	Avantor Inc 6.000% 01/10/2024	57	0.03	USD	100,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	98	0.05
USD	75,000	Avantor Inc 9.000% 01/10/2025	81	0.04	USD	275,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/02/2023	279	0.14
USD	150,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.500% 01/04/2023	151	0.08	USD	50,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2023	51	0.03
USD	25,000	Avon International Operations Inc 7.875% 15/08/2022	26	0.01	USD	175,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027	175	0.09
USD	75,000	Avon Products Inc 6.600% 15/03/2020	76	0.04	USD	100,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.250% 15/03/2021	100	0.05
USD	100,000	Avon Products Inc 7.000% 15/03/2023	97	0.05	USD	225,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.250% 30/09/2022	228	0.12
USD	125,000	B&G Foods Inc 4.625% 01/06/2021	124	0.06	USD	25,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/05/2025	26	0.01
USD	215,000	B&G Foods Inc 5.250% 01/04/2025	206	0.11	USD	50,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.500% 01/05/2026	51	0.03
EUR	200,000	Ball Corp 3.500% 15/12/2020	235	0.12	USD	100,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 01/09/2023	102	0.05
USD	225,000	Ball Corp 4.000% 15/11/2023	226	0.12	USD	287,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 15/01/2024	293	0.15
USD	186,000	Ball Corp 4.375% 15/12/2020	188	0.10	USD	100,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 15/02/2026	104	0.05
EUR	100,000	Ball Corp 4.375% 15/12/2023	127	0.07	USD	100,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.875% 01/04/2024	104	0.05
USD	175,000	Ball Corp 4.875% 15/03/2026	180	0.09	USD	25,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.875% 01/05/2027	26	0.01
USD	150,000	Ball Corp 5.000% 15/03/2022	155	0.08	USD	125,000	CDK Global Inc 4.875% 01/06/2027	124	0.06
USD	325,000	Ball Corp 5.250% 01/07/2025 ^A	340	0.18	USD	100,000	CDK Global Inc 5.000% 15/10/2024	102	0.05
USD	75,000	Banff Merger Sub Inc 9.750% 01/09/2026	73	0.04	USD	200,000	CDK Global Inc 5.875% 15/06/2026	209	0.11
USD	40,000	Bausch Health Americas Inc 8.500% 31/01/2027	42	0.02	USD	107,000	CDW LLC / CDW Finance Corp 5.000% 01/09/2023	109	0.06
USD	100,000	Bausch Health Americas Inc 9.250% 01/04/2026	109	0.06	USD	209,000	CDW LLC / CDW Finance Corp 5.000% 01/09/2025	214	0.11
USD	50,000	Beacon Roofing Supply Inc 4.875% 01/11/2025	47	0.02	USD	105,000	CDW LLC / CDW Finance Corp 5.500% 01/12/2024	111	0.06
USD	75,000	Beazer Homes USA Inc 5.875% 15/10/2027	65	0.03	USD	200,000	Centene Corp 4.750% 15/05/2022	203	0.11
USD	185,000	Beazer Homes USA Inc 8.750% 15/03/2022	193	0.10	USD	325,000	Centene Corp 4.750% 15/01/2025	330	0.17
EUR	100,000	Belden Inc 3.375% 15/07/2027	112	0.06	USD	55,000	Centene Corp 5.375% 01/06/2026	57	0.03
EUR	100,000	Belden Inc 3.875% 15/03/2028	112	0.06	USD	300,000	Centene Corp 6.125% 15/02/2024	313	0.16
USD	25,000	Berry Global Inc 4.500% 15/02/2026	24	0.01	USD	200,000	CenturyLink Inc 5.625% 01/04/2020	203	0.11
USD	225,000	Berry Global Inc 5.125% 15/07/2023	227	0.12	USD	100,000	CenturyLink Inc 5.625% 01/04/2025	97	0.05
USD	98,000	Berry Global Inc 5.500% 15/05/2022	99	0.05	USD	375,000	CenturyLink Inc 5.800% 15/03/2022	382	0.20
USD	65,000	Berry Global Inc 6.000% 15/10/2022	67	0.03	USD	175,000	CenturyLink Inc 6.450% 15/06/2021	181	0.09
USD	125,000	Blue Cube Spenco LLC 9.750% 15/10/2023	139	0.07	USD	200,000	CenturyLink Inc 6.450% 15/06/2021	207	0.11
USD	150,000	Blue Cube Spenco LLC 10.000% 15/10/2025	171	0.09	USD	175,000	CenturyLink Inc 6.750% 01/12/2023 ^A	182	0.09
USD	50,000	Blue Racer Midstream LLC / Blue Racer Finance Corp 6.125% 15/11/2022	51	0.03	USD	265,000	CenturyLink Inc 7.500% 01/04/2024 ^A	280	0.15
USD	170,000	Boyd Gaming Corp 6.000% 15/08/2026	174	0.09	USD	200,000	CF Industries Inc 3.450% 01/06/2023	193	0.10
USD	150,000	Boyd Gaming Corp 6.375% 01/04/2026	155	0.08	USD	96,000	CF Industries Inc 7.125% 01/05/2020	100	0.05
USD	125,000	Boyd Gaming Corp 6.875% 15/05/2023	129	0.07	USD	40,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.750% 01/03/2025	39	0.02
USD	50,000	Brand Industrial Services Inc 8.500% 15/07/2025	45	0.02	EUR	100,000	Chemours Co 4.000% 15/05/2026	113	0.06
USD	100,000	Buckeye Partners LP 6.375% 22/01/2078	89	0.05	USD	100,000	Chemours Co 5.375% 15/05/2027	99	0.05
EUR	100,000	BWAY Holding Co 4.750% 15/04/2024 ^A	114	0.06	USD	169,000	Chemours Co 6.625% 15/05/2023	174	0.09
USD	100,000	BWAY Holding Co 5.500% 15/04/2024	99	0.05	USD	200,000	Chemours Co 7.000% 15/05/2025	211	0.11
USD	50,000	BWAY Holding Co 7.250% 15/04/2025	48	0.03					
USD	200,000	Cablevision Systems Corp 5.875% 15/09/2022	208	0.11					
USD	100,000	Cablevision Systems Corp 8.000% 15/04/2020	104	0.05					
USD	65,000	Caesars Resort Collection LLC / CRC Finco Inc 5.250% 15/10/2025	62	0.03					
USD	100,000	California Resources Corp 8.000% 15/12/2022	78	0.04					
USD	125,000	Callon Petroleum Co 6.125% 01/10/2024	125	0.06					
USD	100,000	Callon Petroleum Co 6.375% 01/07/2026	100	0.05					
USD	50,000	Calpine Corp 5.250% 01/06/2026	50	0.03					
USD	325,000	Calpine Corp 5.375% 15/01/2023	325	0.17					

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)					United States (31 March 2018: 59.75%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	395,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	413	0.21	USD	75,000	CommScope Technologies LLC 6.000% 15/06/2025	73	0.04
USD	375,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	406	0.21	USD	200,000	Continental Resources Inc 3.800% 01/06/2024	201	0.10
USD	250,000	Cheniere Corpus Christi Holdings LLC 7.000% 30/06/2024	281	0.15	USD	275,000	Continental Resources Inc 4.375% 15/01/2028	281	0.15
USD	375,000	Cheniere Energy Partners LP 5.250% 01/10/2025	382	0.20	USD	375,000	Continental Resources Inc 4.500% 15/04/2023	386	0.20
USD	205,000	Cheniere Energy Partners LP 5.625% 01/10/2026	209	0.11	USD	315,000	Continental Resources Inc 5.000% 15/09/2022	317	0.16
USD	125,000	Chesapeake Energy Corp 4.875% 15/04/2022	123	0.06	EUR	150,000	Coty Inc 4.000% 15/04/2023	167	0.09
USD	100,000	Chesapeake Energy Corp 6.125% 15/02/2021	102	0.05	USD	75,000	Covanta Holding Corp 5.875% 01/03/2024	77	0.04
USD	75,000	Chesapeake Energy Corp 6.625% 15/08/2020	77	0.04	USD	125,000	Covanta Holding Corp 5.875% 01/07/2025	127	0.07
USD	210,000	Chesapeake Energy Corp 7.000% 01/10/2024 ^A	209	0.11	USD	85,000	Covanta Holding Corp 6.000% 01/01/2027	85	0.04
USD	90,000	Chesapeake Energy Corp 7.500% 01/10/2026	88	0.05	USD	100,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.750% 01/04/2025	102	0.05
USD	350,000	Chesapeake Energy Corp 8.000% 15/01/2025 ^A	355	0.18	USD	175,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.250% 01/04/2023	179	0.09
USD	285,000	Chesapeake Energy Corp 8.000% 15/06/2027 ^A	280	0.15	USD	275,000	Crown Americas LLC / Crown Americas Capital Corp IV 4.500% 15/01/2023	277	0.14
USD	225,000	CHS/Community Health Systems Inc 5.125% 01/08/2021 ^A	220	0.11	USD	75,000	Crown Americas LLC / Crown Americas Capital Corp V 4.250% 30/09/2026	72	0.04
USD	780,000	CHS/Community Health Systems Inc 6.250% 31/03/2023	729	0.38	USD	250,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.750% 01/02/2026	250	0.13
USD	600,000	CHS/Community Health Systems Inc 6.875% 01/02/2022	388	0.20	USD	50,000	CrownRock LP / CrownRock Finance Inc 5.625% 15/10/2025	48	0.03
USD	75,000	CHS/Community Health Systems Inc 8.000% 15/03/2026	72	0.04	USD	100,000	CSC Holdings LLC 5.125% 15/12/2021	100	0.05
USD	45,000	CHS/Community Health Systems Inc 8.125% 30/06/2024	33	0.02	USD	150,000	CSC Holdings LLC 5.250% 01/06/2024	152	0.08
USD	50,000	CHS/Community Health Systems Inc 8.625% 15/01/2024	50	0.03	USD	200,000	CSC Holdings LLC 5.500% 15/04/2027	203	0.11
USD	70,000	CHS/Community Health Systems Inc 11.000% 30/06/2023	57	0.03	USD	200,000	CSC Holdings LLC 6.500% 01/02/2029	212	0.11
USD	20,000	Churchill Downs Inc 5.500% 01/04/2027	20	0.01	USD	200,000	CSC Holdings LLC 6.750% 15/11/2021	213	0.11
USD	25,000	Cincinnati Bell Inc 7.000% 15/07/2024	23	0.01	USD	175,000	CyrusOne LP / CyrusOne Finance Corp 5.000% 15/03/2024	179	0.09
USD	150,000	Cinemark USA Inc 4.875% 01/06/2023	152	0.08	USD	100,000	CyrusOne LP / CyrusOne Finance Corp 5.375% 15/03/2027	103	0.05
USD	75,000	Cinemark USA Inc 5.125% 15/12/2022	76	0.04	USD	100,000	Dana Inc 5.500% 15/12/2024	99	0.05
USD	100,000	CIT Group Inc 4.125% 09/03/2021	101	0.05	USD	345,000	DaVita Inc 5.000% 01/05/2025	329	0.17
USD	200,000	CIT Group Inc 4.750% 16/02/2024	207	0.11	USD	475,000	DaVita Inc 5.125% 15/07/2024	468	0.24
USD	300,000	CIT Group Inc 5.000% 15/08/2022	311	0.16	USD	236,000	DaVita Inc 5.750% 15/08/2022	239	0.12
USD	150,000	CIT Group Inc 5.000% 01/08/2023	157	0.08	USD	100,000	DCP Midstream Operating LP 3.875% 15/03/2023	99	0.05
USD	100,000	CIT Group Inc 5.250% 07/03/2025	106	0.06	USD	25,000	DCP Midstream Operating LP 4.750% 30/09/2021	25	0.01
USD	75,000	CIT Group Inc 6.125% 09/03/2028	83	0.04	USD	25,000	DCP Midstream Operating LP 5.350% 15/03/2020	25	0.01
USD	150,000	Clear Channel Worldwide Holdings Inc 6.500% 15/11/2022	153	0.08	USD	210,000	DCP Midstream Operating LP 5.375% 15/07/2025	219	0.11
USD	375,000	Clear Channel Worldwide Holdings Inc 6.500% 15/11/2022	382	0.20	USD	25,000	DCP Midstream Operating LP 5.850% 21/05/2043	23	0.01
USD	525,000	Clear Channel Worldwide Holdings Inc 9.250% 15/02/2024	554	0.29	USD	75,000	Dell Inc 4.625% 01/04/2021	76	0.04
USD	150,000	Clearway Energy Operating LLC 5.375% 15/08/2024	149	0.08	USD	75,000	Dell International LLC / EMC Corp 5.875% 15/06/2021	76	0.04
USD	110,000	Clearway Energy Operating LLC 5.750% 15/10/2025	110	0.06	USD	50,000	Dell International LLC / EMC Corp 7.125% 15/06/2024	53	0.03
USD	25,000	Cleveland-Cliffs Inc 4.875% 15/01/2024	25	0.01	USD	10,000	Denbury Resources Inc 7.500% 15/02/2024	9	0.00
USD	250,000	Cleveland-Cliffs Inc 5.750% 01/03/2025	239	0.12	USD	10,000	Denbury Resources Inc 9.000% 15/05/2021	10	0.01
USD	196,000	CNX Resources Corp 5.875% 15/04/2022	195	0.10	USD	34,000	Denbury Resources Inc 9.250% 31/03/2022	33	0.02
USD	25,000	CNX Resources Corp 7.250% 14/03/2027	24	0.01	USD	130,000	Diamond Offshore Drilling Inc 7.875% 15/08/2025	125	0.06
EUR	100,000	Colfax Corp 3.250% 15/05/2025	114	0.06	USD	15,000	Diamond Resorts International Inc 7.750% 01/09/2023	15	0.01
USD	35,000	Colfax Corp 6.000% 15/02/2024	36	0.02	USD	25,000	Diamond Resorts International Inc 10.750% 01/09/2024	24	0.01
USD	10,000	Colfax Corp 6.375% 15/02/2026	11	0.01	USD	200,000	Diamondback Energy Inc 4.750% 01/11/2024	204	0.11
USD	50,000	CommScope Finance LLC 5.500% 01/03/2024	51	0.03	USD	180,000	Diamondback Energy Inc 5.375% 31/05/2025	187	0.10
USD	85,000	CommScope Finance LLC 6.000% 01/03/2026	87	0.05	USD	350,000	DISH DBS Corp 5.000% 15/03/2023	314	0.16
USD	65,000	CommScope Finance LLC 8.250% 01/03/2027	67	0.03	USD	195,000	DISH DBS Corp 5.125% 01/05/2020	195	0.10
USD	25,000	CommScope Inc 5.000% 15/06/2021	25	0.01	USD	525,000	DISH DBS Corp 5.875% 15/07/2022	503	0.26
USD	25,000	CommScope Inc 5.500% 15/06/2024	24	0.01	USD	525,000	DISH DBS Corp 5.875% 15/11/2024	439	0.23
USD	25,000	CommScope Technologies LLC 5.000% 15/03/2027	22	0.01	USD	500,000	DISH DBS Corp 6.750% 01/06/2021	512	0.27
					USD	446,000	DISH DBS Corp 7.750% 01/07/2026	387	0.20
					USD	125,000	Edgewell Personal Care Co 4.700% 19/05/2021	126	0.07
					USD	150,000	Edgewell Personal Care Co 4.700% 24/05/2022	150	0.08
					USD	90,000	Elanco Animal Health Inc 3.912% 27/08/2021	91	0.05
					USD	185,000	Elanco Animal Health Inc 4.272% 28/08/2023	190	0.10

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)					United States (31 March 2018: 59.75%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	190,000	Elanco Animal Health Inc 4.900% 28/08/2028	201	0.10	USD	175,000	Frontier Communications Corp 6.875% 15/01/2025	94	0.05
USD	265,000	Eldorado Resorts Inc 6.000% 01/04/2025	268	0.14	USD	200,000	Frontier Communications Corp 7.125% 15/01/2023	121	0.06
USD	90,000	Eldorado Resorts Inc 6.000% 15/09/2026	91	0.05	USD	150,000	Frontier Communications Corp 7.625% 15/04/2024	82	0.04
USD	485,000	EMC Corp 2.650% 01/06/2020	479	0.25	USD	40,000	Frontier Communications Corp 8.000% 01/04/2027	41	0.02
USD	250,000	EMC Corp 3.375% 01/06/2023	241	0.13	USD	65,000	Frontier Communications Corp 8.500% 01/04/2026	60	0.03
USD	227,000	Encompass Health Corp 5.750% 01/11/2024	229	0.12	USD	100,000	Frontier Communications Corp 8.750% 15/04/2022	70	0.04
USD	25,000	Endeavor Energy Resources LP / EER Finance Inc 5.500% 30/01/2026	26	0.01	USD	550,000	Frontier Communications Corp 10.500% 15/09/2022	418	0.22
USD	25,000	Endeavor Energy Resources LP / EER Finance Inc 5.750% 30/01/2028	26	0.01	USD	883,000	Frontier Communications Corp 11.000% 15/09/2025	581	0.30
USD	30,000	Energizer Holdings Inc 6.375% 15/07/2026	31	0.02	USD	75,000	Genesis Energy LP / Genesis Energy Finance Corp 6.000% 15/05/2023	76	0.04
USD	30,000	Energizer Holdings Inc 7.750% 15/01/2027	32	0.02	USD	100,000	Genesis Energy LP / Genesis Energy Finance Corp 6.250% 15/05/2026	94	0.05
USD	195,000	Energy Transfer Operating LP 4.250% 15/03/2023	199	0.10	USD	155,000	Genesis Energy LP / Genesis Energy Finance Corp 6.500% 01/10/2025	150	0.08
USD	275,000	Energy Transfer Operating LP 5.500% 01/06/2027	297	0.15	USD	150,000	Genesis Energy LP / Genesis Energy Finance Corp 6.750% 01/08/2022	153	0.08
USD	225,000	Energy Transfer Operating LP 5.875% 15/01/2024	245	0.13	USD	175,000	Genworth Holdings Inc 7.625% 24/09/2021	169	0.09
USD	320,000	Energy Transfer Operating LP 7.500% 15/10/2020	339	0.18	USD	50,000	Golden Nugget Inc 6.750% 15/10/2024	50	0.03
USD	150,000	EnLink Midstream Partners LP 4.150% 01/06/2025	144	0.07	USD	25,000	Golden Nugget Inc 8.750% 01/10/2025	26	0.01
USD	200,000	EnLink Midstream Partners LP 4.400% 01/04/2024	197	0.10	USD	135,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027	123	0.06
USD	125,000	EnLink Midstream Partners LP 4.850% 15/07/2026	124	0.06	USD	275,000	Goodyear Tire & Rubber Co 5.000% 31/05/2026^	260	0.14
USD	50,000	Envision Healthcare Corp 8.750% 15/10/2026	44	0.02	USD	175,000	Goodyear Tire & Rubber Co 5.125% 15/11/2023	174	0.09
USD	30,000	EP Energy LLC / Everest Acquisition Finance Inc 7.750% 15/05/2026	24	0.01	USD	10,000	Gray Television Inc 5.125% 15/10/2024	10	0.01
USD	25,000	EP Energy LLC / Everest Acquisition Finance Inc 8.000% 29/11/2024^	14	0.01	USD	52,000	Gray Television Inc 5.875% 15/07/2026	53	0.03
USD	30,000	EP Energy LLC / Everest Acquisition Finance Inc 8.000% 15/02/2025	10	0.01	USD	55,000	Gray Television Inc 7.000% 15/05/2027	58	0.03
USD	50,000	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 01/05/2024	17	0.01	USD	235,000	Griffon Corp 5.250% 01/03/2022	231	0.12
EUR	200,000	Equinix Inc 2.875% 15/03/2024	231	0.12	USD	125,000	Gulfport Energy Corp 6.000% 15/10/2024	113	0.06
EUR	150,000	Equinix Inc 2.875% 01/10/2025	172	0.09	USD	210,000	Gulfport Energy Corp 6.375% 15/05/2025	189	0.10
EUR	325,000	Equinix Inc 2.875% 01/02/2026^	374	0.19	USD	90,000	Gulfport Energy Corp 6.375% 15/01/2026	80	0.04
USD	200,000	Equinix Inc 5.375% 01/01/2022	205	0.11	USD	45,000	Hanesbrands Inc 4.625% 15/05/2024	45	0.02
USD	192,000	Equinix Inc 5.375% 01/04/2023	195	0.10	USD	50,000	Hanesbrands Inc 4.875% 15/05/2026	49	0.03
USD	280,000	Equinix Inc 5.375% 15/05/2027	292	0.15	USD	25,000	Harland Clarke Holdings Corp 8.375% 15/08/2022	22	0.01
USD	100,000	Equinix Inc 5.750% 01/01/2025	104	0.05	USD	25,000	Harland Clarke Holdings Corp 9.250% 01/03/2021^	25	0.01
USD	300,000	Equinix Inc 5.875% 15/01/2026	314	0.16	USD	220,000	HCA Healthcare Inc 6.250% 15/02/2021	230	0.12
USD	50,000	ESH Hospitality Inc 5.250% 01/05/2025	49	0.03	USD	200,000	HCA Inc 4.500% 15/02/2027	205	0.11
USD	50,000	Exela Intermediate LLC / Exela Finance Inc 10.000% 15/07/2023	51	0.03	USD	595,000	HCA Inc 5.375% 01/02/2025	628	0.33
USD	25,000	Extraction Oil & Gas Inc 5.625% 01/02/2026	19	0.01	USD	275,000	HCA Inc 5.375% 01/09/2026	288	0.15
USD	25,000	Extraction Oil & Gas Inc 7.375% 15/05/2024	21	0.01	USD	365,000	HCA Inc 5.625% 01/09/2028	385	0.20
USD	100,000	Ferrellgas LP / Ferrellgas Finance Corp 6.500% 01/05/2021^	87	0.05	USD	275,000	HCA Inc 5.875% 01/05/2023	292	0.15
USD	75,000	Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/01/2022^	65	0.03	USD	300,000	HCA Inc 5.875% 15/02/2026	322	0.17
USD	100,000	Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/06/2023^	87	0.05	USD	205,000	HCA Inc 5.875% 01/02/2029	219	0.11
USD	125,000	Fifth Third Bancorp 5.100%**	119	0.06	USD	480,000	HCA Inc 7.500% 15/02/2022	526	0.27
USD	90,000	First Data Corp 5.000% 15/01/2024	92	0.05	USD	25,000	Hertz Corp 5.500% 15/10/2024	21	0.01
USD	50,000	First Data Corp 5.375% 15/08/2023	51	0.03	USD	175,000	Hertz Corp 5.875% 15/10/2020	174	0.09
USD	75,000	First Data Corp 5.750% 15/01/2024	77	0.04	USD	150,000	Hertz Corp 6.250% 15/10/2022	141	0.07
USD	20,000	First Quality Finance Co Inc 5.000% 01/07/2025	19	0.01	USD	100,000	Hertz Corp 7.375% 15/01/2021	100	0.05
USD	25,000	Flex Acquisition Co Inc 6.875% 15/01/2025	24	0.01	USD	50,000	Hertz Corp 7.625% 01/06/2022	51	0.03
USD	15,000	Flex Acquisition Co Inc 7.875% 15/07/2026	14	0.01	USD	390,000	Hexion Inc 6.625% 15/04/2020	325	0.17
USD	50,000	Freedom Mortgage Corp 8.250% 15/04/2025	44	0.02	USD	25,000	Hexion Inc 10.375% 01/02/2022	21	0.01
USD	500,000	Freeport-McMoRan Inc 3.550% 01/03/2022	494	0.26	USD	100,000	Hexion Inc / Hexion Nova Scotia Finance ULC 9.000% 15/11/2020^	26	0.01
USD	525,000	Freeport-McMoRan Inc 3.875% 15/03/2023	516	0.27	USD	25,000	Hilcorp Energy I LP / Hilcorp Finance Co 5.000% 01/12/2024	24	0.01
USD	125,000	Freeport-McMoRan Inc 4.000% 14/11/2021	125	0.07	USD	25,000	Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/10/2025	24	0.01
USD	150,000	Freeport-McMoRan Inc 4.550% 14/11/2024	147	0.08	USD	20,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 01/11/2028	20	0.01
USD	125,000	Freeport-McMoRan Inc 6.875% 15/02/2023	132	0.07	USD	275,000	Hilton Domestic Operating Co Inc 4.250% 01/09/2024	273	0.14
					USD	50,000	Hilton Domestic Operating Co Inc 5.125% 01/05/2026	51	0.03
					USD	220,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.625% 01/04/2025	221	0.11

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)					United States (31 March 2018: 59.75%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	125,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	126	0.07	USD	250,000	L Brands Inc 5.625% 15/02/2022	259	0.13
USD	45,000	Hologic Inc 4.375% 15/10/2025	44	0.02	USD	100,000	L Brands Inc 5.625% 15/10/2023	102	0.05
USD	10,000	Hologic Inc 4.625% 01/02/2028	10	0.01	USD	160,000	L Brands Inc 6.625% 01/04/2021	168	0.09
USD	50,000	Howard Hughes Corp 5.375% 15/03/2025	50	0.03	USD	20,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.250% 01/10/2025	19	0.01
USD	60,000	HUB International Ltd 7.000% 01/05/2026	59	0.03	USD	110,000	Lamar Media Corp 5.000% 01/05/2023	111	0.06
USD	185,000	Hughes Satellite Systems Corp 5.250% 01/08/2026	183	0.10	USD	100,000	Lamar Media Corp 5.375% 15/01/2024	102	0.05
USD	190,000	Hughes Satellite Systems Corp 6.625% 01/08/2026	186	0.10	USD	75,000	Lamar Media Corp 5.750% 01/02/2026	78	0.04
USD	175,000	Hughes Satellite Systems Corp 7.625% 15/06/2021	187	0.10	USD	20,000	Lamar Media Corp 5.750% 01/02/2026	21	0.01
USD	450,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.875% 01/02/2022	454	0.24	USD	50,000	Lamb Weston Holdings Inc 4.625% 01/11/2024	50	0.03
USD	325,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.000% 01/08/2020	327	0.17	USD	25,000	Lamb Weston Holdings Inc 4.875% 01/11/2026	25	0.01
USD	280,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 01/02/2022	287	0.15	USD	75,000	Leidos Holdings Inc 4.450% 01/12/2020	76	0.04
USD	150,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025	153	0.08	USD	155,000	Lennar Corp 4.125% 15/01/2022	156	0.08
USD	100,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.750% 01/02/2024	104	0.05	USD	225,000	Lennar Corp 4.500% 30/04/2024	227	0.12
EUR	100,000	Infor US Inc 5.750% 15/05/2022	114	0.06	USD	100,000	Lennar Corp 4.750% 01/04/2021	102	0.05
USD	400,000	Infor US Inc 6.500% 15/05/2022	405	0.21	USD	100,000	Lennar Corp 4.750% 15/11/2022	102	0.05
EUR	200,000	IQVIA Inc 2.875% 15/09/2025	226	0.12	USD	100,000	Lennar Corp 4.750% 30/05/2025	102	0.05
EUR	200,000	IQVIA Inc 3.250% 15/03/2025	228	0.12	USD	225,000	Lennar Corp 4.750% 29/11/2027	224	0.12
EUR	200,000	IQVIA Inc 3.500% 15/10/2024	230	0.12	USD	75,000	Lennar Corp 4.875% 15/12/2023	77	0.04
USD	100,000	IQVIA Inc 4.875% 15/05/2023	101	0.05	USD	75,000	Lennar Corp 5.875% 15/11/2024	80	0.04
EUR	100,000	Iron Mountain Inc 3.000% 15/01/2025	112	0.06	USD	225,000	Level 3 Financing Inc 5.125% 01/05/2023	226	0.12
USD	25,000	Iron Mountain Inc 4.375% 01/06/2021	25	0.01	USD	195,000	Level 3 Financing Inc 5.250% 15/03/2026	194	0.10
USD	25,000	Iron Mountain Inc 4.875% 15/09/2027	24	0.01	USD	200,000	Level 3 Financing Inc 5.375% 15/08/2022	200	0.10
USD	45,000	Iron Mountain Inc 5.250% 15/03/2028	43	0.02	USD	175,000	Level 3 Financing Inc 5.375% 15/01/2024	177	0.09
USD	275,000	Iron Mountain Inc 5.750% 15/08/2024	277	0.14	USD	150,000	Level 3 Financing Inc 5.375% 01/05/2025	151	0.08
USD	125,000	Iron Mountain Inc 6.000% 15/08/2023	128	0.07	USD	99,000	Level 3 Financing Inc 5.625% 01/02/2023	100	0.05
USD	120,000	iStar Inc 4.625% 15/09/2020	121	0.06	USD	100,000	Level 3 Financing Inc 6.125% 15/01/2021	100	0.05
USD	85,000	iStar Inc 5.250% 15/09/2022	83	0.04	EUR	100,000	Levi Strauss & Co 3.375% 15/03/2027^	117	0.06
USD	25,000	Jack Ohio Finance LLC / Jack Ohio Finance 1 Corp 6.750% 15/11/2021	26	0.01	USD	65,000	Lions Gate Capital Holdings LLC 6.375% 01/02/2024	68	0.04
USD	50,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC 6.375% 01/08/2023	51	0.03	USD	245,000	Matador Resources Co 5.875% 15/09/2026	244	0.13
USD	50,000	JBS USA LUX SA / JBS USA Finance Inc 5.750% 15/06/2025	51	0.03	USD	25,000	Match Group Inc 5.000% 15/12/2027	25	0.01
USD	25,000	JC Penney Corp Inc 5.875% 01/07/2023	21	0.01	USD	100,000	Match Group Inc 6.375% 01/06/2024	105	0.05
USD	25,000	JC Penney Corp Inc 8.625% 15/03/2025	15	0.01	USD	100,000	Mattel Inc 6.750% 31/12/2025	98	0.05
USD	200,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 7.500% 15/04/2021	202	0.10	USD	55,000	MEDNAX Inc 6.250% 15/01/2027	55	0.03
USD	50,000	Jones Energy Holdings LLC / Jones Energy Finance Corp 9.250% 15/03/2023	27	0.01	USD	50,000	Meredith Corp 6.875% 01/02/2026	52	0.03
USD	30,000	K Hovnanian Enterprises Inc 10.500% 15/07/2024	23	0.01	USD	75,000	Meritage Homes Corp 6.000% 01/06/2025	79	0.04
USD	125,000	KB Home 7.000% 15/12/2021	133	0.07	USD	105,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.500% 01/09/2026	102	0.05
USD	275,000	Kennedy-Wilson Inc 5.875% 01/04/2024	272	0.14	USD	200,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 01/05/2024	208	0.11
USD	25,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027	24	0.01	USD	185,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.750% 01/02/2027	191	0.10
USD	25,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.000% 01/06/2024	25	0.01	USD	100,000	MGM Resorts International 4.625% 01/09/2026	97	0.05
USD	50,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.250% 01/06/2026	50	0.03	USD	100,000	MGM Resorts International 5.250% 31/03/2020	101	0.05
USD	22,000	Kinetic Concepts Inc / KCI USA Inc 7.875% 15/02/2021	22	0.01	USD	35,000	MGM Resorts International 5.500% 15/04/2027	35	0.02
USD	25,000	Kinetic Concepts Inc / KCI USA Inc 12.500% 01/11/2021	27	0.01	USD	275,000	MGM Resorts International 5.750% 15/06/2025	284	0.15
USD	25,000	Kronos Acquisition Holdings Inc 9.000% 15/08/2023	21	0.01	USD	290,000	MGM Resorts International 6.000% 15/03/2023	305	0.16
EUR	100,000	Kronos International Inc 3.750% 15/09/2025	106	0.06	USD	385,000	MGM Resorts International 6.625% 15/12/2021	410	0.21
USD	135,000	L Brands Inc 5.250% 01/02/2028	120	0.06	USD	200,000	MGM Resorts International 6.750% 01/10/2020	210	0.11
					USD	75,000	MGM Resorts International 7.750% 15/03/2022	83	0.04
					USD	150,000	MGM Resorts International 7.750% 15/03/2022	165	0.09
					USD	175,000	Molina Healthcare Inc 5.375% 15/11/2022	180	0.09
					USD	65,000	MPH Acquisition Holdings LLC 7.125% 01/06/2024	65	0.03
					EUR	100,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	116	0.06
					EUR	200,000	MPT Operating Partnership LP / MPT Finance Corp 4.000% 19/08/2022	243	0.13
					USD	325,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027	328	0.17

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)					United States (31 March 2018: 59.75%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	100,000	MPT Operating Partnership LP / MPT Finance Corp 5.250% 01/08/2026	103	0.05	USD	150,000	Nielsen Finance LLC / Nielsen Finance Co 4.500% 01/10/2020	149	0.08
USD	100,000	MPT Operating Partnership LP / MPT Finance Corp 6.375% 01/03/2024	104	0.05	USD	125,000	Nielsen Finance LLC / Nielsen Finance Co 5.000% 15/04/2022	123	0.06
USD	25,000	MSCI Inc 4.750% 01/08/2026	26	0.01	USD	50,000	Novelis Corp 5.875% 30/09/2026	50	0.03
USD	25,000	MSCI Inc 5.250% 15/11/2024	26	0.01	USD	50,000	Novelis Corp 6.250% 15/08/2024	51	0.03
USD	15,000	MSCI Inc 5.375% 15/05/2027	16	0.01	USD	165,000	NRG Energy Inc 5.750% 15/01/2028	174	0.09
USD	25,000	MSCI Inc 5.750% 15/08/2025	26	0.01	USD	125,000	NRG Energy Inc 6.250% 01/05/2024	129	0.07
USD	140,000	Murphy Oil Corp 4.000% 01/06/2022	140	0.07	USD	370,000	NRG Energy Inc 6.625% 15/01/2027	397	0.21
USD	125,000	Murphy Oil Corp 4.450% 01/12/2022	125	0.07	USD	190,000	NRG Energy Inc 7.250% 15/05/2026	208	0.11
USD	145,000	Murphy Oil Corp 5.750% 15/08/2025	149	0.08	USD	100,000	Nuance Communications Inc 5.625% 15/12/2026	102	0.05
USD	100,000	Murphy Oil Corp 6.875% 15/08/2024	105	0.05	USD	75,000	NuStar Logistics LP 4.800% 01/09/2020	75	0.04
USD	125,000	Nabors Industries Inc 4.625% 15/09/2021	123	0.06	USD	150,000	NuStar Logistics LP 5.625% 28/04/2027	149	0.08
USD	225,000	Nabors Industries Inc 5.000% 15/09/2020	225	0.12	USD	10,000	Oasis Petroleum Inc 6.250% 01/05/2026 ^a	9	0.00
USD	125,000	Nabors Industries Inc 5.500% 15/01/2023	119	0.06	USD	240,000	Oasis Petroleum Inc 6.875% 15/03/2022	241	0.13
USD	200,000	Nabors Industries Inc 5.750% 01/02/2025	178	0.09	USD	155,000	Olin Corp 5.000% 01/02/2030	151	0.08
USD	45,000	Nationstar Mortgage Holdings Inc 8.125% 15/07/2023	46	0.02	USD	100,000	Olin Corp 5.125% 15/09/2027	101	0.05
USD	20,000	Nationstar Mortgage Holdings Inc 9.125% 15/07/2026	20	0.01	USD	55,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA 6.625% 15/05/2022	52	0.03
USD	125,000	Nationstar Mortgage LLC / Nationstar Capital Corp 6.500% 01/07/2021	124	0.06	USD	100,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.250% 15/02/2022	101	0.05
USD	100,000	Navient Corp 5.000% 26/10/2020	101	0.05	USD	150,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/02/2024	153	0.08
USD	225,000	Navient Corp 5.500% 25/01/2023	225	0.12	USD	75,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.875% 15/03/2025	77	0.04
USD	114,000	Navient Corp 5.875% 25/03/2021	117	0.06	USD	25,000	Owens-Brockway Glass Container Inc 5.000% 15/01/2022	26	0.01
USD	175,000	Navient Corp 5.875% 25/10/2024	169	0.09	USD	25,000	Owens-Brockway Glass Container Inc 5.875% 15/08/2023	26	0.01
USD	200,000	Navient Corp 6.125% 25/03/2024	199	0.10	USD	40,000	Par Pharmaceutical Inc 7.500% 01/04/2027	40	0.02
USD	200,000	Navient Corp 6.500% 15/06/2022	208	0.11	USD	25,000	Parsley Energy LLC / Parsley Finance Corp 5.250% 15/08/2025	25	0.01
USD	200,000	Navient Corp 6.625% 26/07/2021	208	0.11	USD	25,000	Parsley Energy LLC / Parsley Finance Corp 5.375% 15/01/2025	25	0.01
USD	100,000	Navient Corp 6.750% 25/06/2025	98	0.05	USD	25,000	Parsley Energy LLC / Parsley Finance Corp 5.625% 15/10/2027	25	0.01
USD	110,000	Navient Corp 6.750% 15/06/2026	105	0.05	USD	110,000	PBF Holding Co LLC / PBF Finance Corp 7.000% 15/11/2023	113	0.06
USD	337,000	Navient Corp 7.250% 25/01/2022	356	0.18	USD	175,000	PBF Holding Co LLC / PBF Finance Corp 7.250% 15/06/2025	178	0.09
USD	100,000	Navient Corp 7.250% 25/09/2023	106	0.06	USD	165,000	PDC Energy Inc 5.750% 15/05/2026	160	0.08
USD	280,000	Navient Corp 8.000% 25/03/2020	290	0.15	USD	75,000	PDC Energy Inc 6.125% 15/09/2024	75	0.04
USD	40,000	Navistar International Corp 6.625% 01/11/2025	40	0.02	USD	25,000	Peabody Energy Corp 6.000% 31/03/2022	25	0.01
USD	100,000	NCR Corp 4.625% 15/02/2021	100	0.05	USD	25,000	Peabody Energy Corp 6.375% 31/03/2025	24	0.01
USD	225,000	NCR Corp 5.000% 15/07/2022	223	0.12	USD	110,000	Penske Automotive Group Inc 5.500% 15/05/2026	108	0.06
USD	75,000	NCR Corp 5.875% 15/12/2021	76	0.04	USD	150,000	Penske Automotive Group Inc 5.750% 01/10/2022	152	0.08
USD	125,000	NCR Corp 6.375% 15/12/2023	128	0.07	USD	50,000	PetSmart Inc 5.875% 01/06/2025	42	0.02
USD	25,000	Neiman Marcus Group Ltd LLC 8.000% 15/10/2021	13	0.01	USD	85,000	PetSmart Inc 7.125% 15/03/2023	63	0.03
EUR	100,000	Netflix Inc 3.625% 15/05/2027	115	0.06	USD	25,000	PetSmart Inc 8.875% 01/06/2025	19	0.01
USD	240,000	Netflix Inc 4.375% 15/11/2026	234	0.12	USD	52,000	Pilgrim's Pride Corp 5.750% 15/03/2025	52	0.03
EUR	300,000	Netflix Inc 4.625% 15/05/2029 ^a	357	0.19	USD	25,000	Pilgrim's Pride Corp 5.875% 30/09/2027	25	0.01
USD	415,000	Netflix Inc 4.875% 15/04/2028	409	0.21	USD	125,000	Pitney Bowes Inc 3.875% 01/10/2021	123	0.06
USD	100,000	Netflix Inc 5.375% 01/02/2021	104	0.05	USD	75,000	Pitney Bowes Inc 4.375% 15/05/2022	72	0.04
USD	225,000	Netflix Inc 5.500% 15/02/2022	235	0.12	USD	100,000	Pitney Bowes Inc 4.625% 15/03/2024	93	0.05
USD	75,000	Netflix Inc 5.750% 01/03/2024	80	0.04	USD	125,000	Pitney Bowes Inc 4.700% 01/04/2023	119	0.06
USD	200,000	Netflix Inc 5.875% 15/02/2025	215	0.11	USD	70,000	Post Holdings Inc 5.000% 15/08/2026	68	0.04
USD	75,000	Netflix Inc 5.875% 15/11/2028	79	0.04	USD	35,000	Post Holdings Inc 5.500% 01/03/2025	35	0.02
USD	20,000	Netflix Inc 6.375% 15/05/2029	22	0.01	USD	50,000	Post Holdings Inc 5.625% 15/01/2028	50	0.03
USD	25,000	Nexstar Broadcasting Inc 5.625% 01/08/2024	25	0.01	USD	50,000	Post Holdings Inc 5.750% 01/03/2027	50	0.03
USD	75,000	Nexstar Broadcasting Inc 5.875% 15/11/2022	77	0.04	USD	25,000	Prestige Brands Inc 6.375% 01/03/2024 ^a	25	0.01
USD	25,000	NextEra Energy Operating Partners LP 4.250% 15/09/2024	25	0.01	USD	45,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.250% 15/04/2024	45	0.02
USD	25,000	NextEra Energy Operating Partners LP 4.500% 15/09/2027	24	0.01					
USD	180,000	NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 01/11/2023	185	0.10					
USD	35,000	NGPL PipeCo LLC 4.375% 15/08/2022	35	0.02					
USD	45,000	NGPL PipeCo LLC 4.875% 15/08/2027	46	0.02					

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)					United States (31 March 2018: 59.75%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	45,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.750% 15/04/2026	45	0.02	USD	45,000	Scientific Games International Inc 5.000% 15/10/2025	44	0.02
USD	108,000	Prime Security Services Borrower LLC / Prime Finance Inc 9.250% 15/05/2023	113	0.06	USD	50,000	Scientific Games International Inc 8.250% 15/03/2026	51	0.03
USD	125,000	PulteGroup Inc 4.250% 01/03/2021	126	0.07	USD	525,000	Scientific Games International Inc 10.000% 01/12/2022	551	0.29
USD	125,000	PulteGroup Inc 5.000% 15/01/2027	124	0.06	EUR	100,000	Sealed Air Corp 4.500% 15/09/2023	125	0.07
USD	225,000	PulteGroup Inc 5.500% 01/03/2026	231	0.12	USD	25,000	Sealed Air Corp 4.875% 01/12/2022	26	0.01
EUR	100,000	PVH Corp 3.625% 15/07/2024	122	0.06	USD	25,000	Sealed Air Corp 5.250% 01/04/2023	26	0.01
USD	125,000	QEP Resources Inc 5.250% 01/05/2023	118	0.06	USD	25,000	Sealed Air Corp 5.500% 15/09/2025	26	0.01
USD	175,000	QEP Resources Inc 5.375% 01/10/2022	171	0.09	USD	75,000	SemGroup Corp / Rose Rock Finance Corp 5.625% 15/07/2022	74	0.04
USD	100,000	QEP Resources Inc 5.625% 01/03/2026	91	0.05	USD	95,000	Service Corp International 4.625% 15/12/2027	94	0.05
USD	50,000	Quicken Loans Inc 5.250% 15/01/2028	47	0.02	USD	75,000	Service Corp International 5.375% 15/01/2022	75	0.04
USD	25,000	Quicken Loans Inc 5.750% 01/05/2025	25	0.01	USD	255,000	Service Corp International 5.375% 15/05/2024	261	0.14
USD	164,000	QVC Inc 4.375% 15/03/2023	166	0.09	USD	50,000	ServiceMaster Co LLC 5.125% 15/11/2024	50	0.03
USD	100,000	QVC Inc 4.450% 15/02/2025	99	0.05	USD	206,000	SESI LLC 7.125% 15/12/2021	184	0.10
USD	200,000	QVC Inc 4.850% 01/04/2024	204	0.11	USD	100,000	SESI LLC 7.750% 15/09/2024	83	0.04
USD	100,000	QVC Inc 5.125% 02/07/2022	104	0.05	EUR	150,000	Silgan Holdings Inc 3.250% 15/03/2025	173	0.09
USD	240,000	Qwest Corp 6.750% 01/12/2021	253	0.13	USD	25,000	Sinclair Television Group Inc 5.125% 15/02/2027	24	0.01
USD	50,000	Rackspace Hosting Inc 8.625% 15/11/2024 ^A	45	0.02	USD	75,000	Sinclair Television Group Inc 5.375% 01/04/2021	75	0.04
USD	100,000	Radian Group Inc 4.500% 01/10/2024	98	0.05	USD	25,000	Sinclair Television Group Inc 5.625% 01/08/2024	25	0.01
USD	150,000	Range Resources Corp 4.875% 15/05/2025	138	0.07	USD	100,000	Sinclair Television Group Inc 6.125% 01/10/2022	102	0.05
USD	250,000	Range Resources Corp 5.000% 15/08/2022	246	0.13	USD	55,000	Sirius XM Radio Inc 3.875% 01/08/2022	54	0.03
USD	150,000	Range Resources Corp 5.000% 15/03/2023	145	0.08	USD	25,000	Sirius XM Radio Inc 4.625% 15/05/2023	25	0.01
USD	75,000	Range Resources Corp 5.750% 01/06/2021	76	0.04	USD	60,000	Sirius XM Radio Inc 5.000% 01/08/2027	60	0.03
USD	25,000	Realogy Group LLC / Realogy Co-Issuer Corp 4.875% 01/06/2023 ^A	23	0.01	USD	50,000	Sirius XM Radio Inc 5.375% 15/04/2025	51	0.03
USD	25,000	Realogy Group LLC / Realogy Co-Issuer Corp 5.250% 01/12/2021	25	0.01	USD	25,000	Sirius XM Radio Inc 5.375% 15/07/2026	25	0.01
USD	15,000	Realogy Group LLC / Realogy Co-Issuer Corp 9.375% 01/04/2027	15	0.01	USD	50,000	Sirius XM Radio Inc 6.000% 15/07/2024	52	0.03
EUR	225,000	Refinitiv US Holdings Inc 4.500% 15/05/2026	253	0.13	USD	35,000	Six Flags Entertainment Corp 4.875% 31/07/2024	34	0.02
USD	40,000	Refinitiv US Holdings Inc 6.250% 15/05/2026	40	0.02	USD	15,000	Six Flags Entertainment Corp 5.500% 15/04/2027	15	0.01
EUR	100,000	Refinitiv US Holdings Inc 6.875% 15/11/2026	110	0.06	USD	100,000	SM Energy Co 5.000% 15/01/2024	92	0.05
USD	70,000	Refinitiv US Holdings Inc 8.250% 15/11/2026	69	0.04	USD	150,000	SM Energy Co 5.625% 01/06/2025	138	0.07
USD	25,000	RegionalCare Hospital Partners Holdings Inc 8.250% 01/05/2023	27	0.01	USD	125,000	SM Energy Co 6.125% 15/11/2022	125	0.06
USD	75,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc 9.750% 01/12/2026	77	0.04	USD	140,000	SM Energy Co 6.625% 15/01/2027	133	0.07
USD	145,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.125% 15/07/2023	147	0.08	USD	100,000	SM Energy Co 6.750% 15/09/2026	96	0.05
USD	620,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.750% 15/10/2020	599	0.31	USD	75,000	Solera LLC / Solera Finance Inc 10.500% 01/03/2024	81	0.04
USD	25,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7.000% 15/07/2024	26	0.01	USD	275,000	Southwestern Energy Co 6.200% 23/01/2025	269	0.14
USD	75,000	Rite Aid Corp 6.125% 01/04/2023	62	0.03	USD	125,000	Southwestern Energy Co 7.500% 01/04/2026	127	0.07
USD	175,000	Rowan Cos Inc 4.875% 01/06/2022	162	0.08	USD	100,000	Southwestern Energy Co 7.750% 01/10/2027 ^A	102	0.05
USD	100,000	Rowan Cos Inc 7.375% 15/06/2025	87	0.05	EUR	100,000	Spectrum Brands Inc 4.000% 01/10/2026 ^A	114	0.06
USD	25,000	Sable Permian Resources Land LLC / AEPB Finance Corp 7.125% 01/11/2020 ^A	10	0.01	USD	250,000	Spectrum Brands Inc 5.750% 15/07/2025	252	0.13
USD	17,000	Sable Permian Resources Land LLC / AEPB Finance Corp 7.375% 01/11/2021 ^A	7	0.00	USD	50,000	Spectrum Brands Inc 6.625% 15/11/2022	51	0.03
USD	50,000	Sabre GBL Inc 5.250% 15/11/2023	51	0.03	USD	165,000	Springleaf Finance Corp 5.625% 15/03/2023	167	0.09
USD	200,000	Sanchez Energy Corp 6.125% 15/01/2023	28	0.01	USD	300,000	Springleaf Finance Corp 6.125% 15/05/2022	310	0.16
USD	25,000	Sanchez Energy Corp 7.250% 15/02/2023 ^A	20	0.01	USD	215,000	Springleaf Finance Corp 6.125% 15/03/2024	219	0.11
USD	125,000	Sanchez Energy Corp 7.750% 15/06/2021	17	0.01	USD	330,000	Springleaf Finance Corp 6.875% 15/03/2025	339	0.18
USD	150,000	SBA Communications Corp 4.000% 01/10/2022	150	0.08	USD	365,000	Springleaf Finance Corp 7.125% 15/03/2026	370	0.19
USD	150,000	SBA Communications Corp 4.875% 15/07/2022	151	0.08	USD	160,000	Springleaf Finance Corp 7.750% 01/10/2021	172	0.09
USD	295,000	SBA Communications Corp 4.875% 01/09/2024	297	0.15	USD	175,000	Springleaf Finance Corp 8.250% 15/12/2020	187	0.10
					USD	579,000	Sprint Communications Inc 6.000% 15/11/2022	582	0.30
					USD	410,000	Sprint Communications Inc 7.000% 15/08/2020	422	0.22
					USD	177,000	Sprint Communications Inc 11.500% 15/11/2021	204	0.11
					USD	625,000	Sprint Corp 7.125% 15/06/2024	632	0.33
					USD	575,000	Sprint Corp 7.250% 15/09/2021	600	0.31
					USD	300,000	Sprint Corp 7.625% 15/02/2025	305	0.16
					USD	380,000	Sprint Corp 7.625% 01/03/2026	383	0.20
					USD	1,050,000	Sprint Corp 7.875% 15/09/2023	1,095	0.57
					USD	75,000	SS&C Technologies Inc 5.500% 30/09/2027	75	0.04
					USD	60,000	Standard Industries Inc 4.750% 15/01/2028	57	0.03
					USD	25,000	Standard Industries Inc 5.000% 15/02/2027	24	0.01

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)					United States (31 March 2018: 59.75%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	50,000	Standard Industries Inc 5.375% 15/11/2024	51	0.03	USD	460,000	Tenet Healthcare Corp 4.625% 15/07/2024	458	0.24
USD	50,000	Standard Industries Inc 6.000% 15/10/2025	52	0.03	USD	100,000	Tenet Healthcare Corp 4.750% 01/06/2020	101	0.05
USD	40,000	Staples Inc 8.500% 15/09/2025	43	0.02	USD	350,000	Tenet Healthcare Corp 5.125% 01/05/2025	349	0.18
USD	50,000	Star Merger Sub Inc 6.875% 15/08/2026	51	0.03	USD	500,000	Tenet Healthcare Corp 6.000% 01/10/2020	516	0.27
USD	20,000	Star Merger Sub Inc 10.250% 15/02/2027	20	0.01	USD	415,000	Tenet Healthcare Corp 6.250% 01/02/2027	430	0.22
USD	135,000	Starwood Property Trust Inc 3.625% 01/02/2021	134	0.07	USD	450,000	Tenet Healthcare Corp 6.750% 15/06/2023	463	0.24
USD	140,000	Starwood Property Trust Inc 4.750% 15/03/2025	139	0.07	USD	80,000	Tenet Healthcare Corp 7.000% 01/08/2025	80	0.04
USD	150,000	Starwood Property Trust Inc 5.000% 15/12/2021	153	0.08	USD	725,000	Tenet Healthcare Corp 8.125% 01/04/2022	778	0.40
USD	75,000	Steel Dynamics Inc 5.000% 15/12/2026	76	0.04	EUR	175,000	Tenneco Inc 5.000% 15/07/2024	205	0.11
USD	125,000	Steel Dynamics Inc 5.125% 01/10/2021	126	0.07	USD	50,000	TerraForm Power Operating LLC 4.250% 31/01/2023	49	0.03
USD	75,000	Steel Dynamics Inc 5.250% 15/04/2023	76	0.04	USD	25,000	TerraForm Power Operating LLC 5.000% 31/01/2028	24	0.01
USD	100,000	Steel Dynamics Inc 5.500% 01/10/2024	103	0.05	USD	75,000	Tesla Inc 5.300% 15/08/2025 ^A	65	0.03
USD	150,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.500% 01/06/2024	145	0.08	USD	100,000	T-Mobile USA Inc 4.000% 15/04/2022	101	0.05
USD	125,000	Summit Materials LLC / Summit Materials Finance Corp 6.125% 15/07/2023	127	0.07	USD	295,000	T-Mobile USA Inc 4.500% 01/02/2026	294	0.15
USD	200,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/01/2023	202	0.10	USD	370,000	T-Mobile USA Inc 4.750% 01/02/2028	365	0.19
USD	250,000	Sunoco LP / Sunoco Finance Corp 5.500% 15/02/2026	247	0.13	USD	100,000	T-Mobile USA Inc 5.125% 15/04/2025	102	0.05
USD	75,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028	74	0.04	USD	100,000	T-Mobile USA Inc 5.375% 15/04/2027	103	0.05
USD	81,000	Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027	81	0.04	USD	250,000	T-Mobile USA Inc 6.000% 01/03/2023	256	0.13
USD	125,000	Symantec Corp 3.950% 15/06/2022	125	0.06	USD	500,000	T-Mobile USA Inc 6.000% 15/04/2024	518	0.27
USD	150,000	Symantec Corp 4.200% 15/09/2020	151	0.08	USD	415,000	T-Mobile USA Inc 6.375% 01/03/2025	430	0.22
USD	50,000	Symantec Corp 5.000% 15/04/2025	50	0.03	USD	525,000	T-Mobile USA Inc 6.500% 15/01/2026	559	0.29
USD	150,000	Talen Energy Supply LLC 6.500% 01/06/2025	131	0.07	USD	75,000	Toll Brothers Finance Corp 4.350% 15/02/2028	70	0.04
USD	25,000	Talen Energy Supply LLC 9.500% 15/07/2022	27	0.01	USD	75,000	Toll Brothers Finance Corp 4.375% 15/04/2023	75	0.04
USD	25,000	Talen Energy Supply LLC 10.500% 15/01/2026	26	0.01	USD	135,000	Toll Brothers Finance Corp 4.875% 15/03/2027	132	0.07
USD	50,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/09/2024	51	0.03	USD	75,000	Toll Brothers Finance Corp 5.875% 15/02/2022	78	0.04
USD	25,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/01/2028	25	0.01	USD	200,000	TransDigm Inc 6.000% 15/07/2022	203	0.11
USD	250,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.250% 15/11/2023	249	0.13	USD	225,000	TransDigm Inc 6.250% 15/03/2026	233	0.12
USD	200,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.000% 15/01/2028	196	0.10	USD	200,000	TransDigm Inc 6.375% 15/06/2026	197	0.10
USD	95,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.125% 01/02/2025	97	0.05	USD	325,000	TransDigm Inc 6.500% 15/07/2024	333	0.17
USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.250% 01/05/2023	101	0.05	USD	150,000	TransDigm Inc 6.500% 15/05/2025	151	0.08
USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 01/02/2027	102	0.05	USD	150,000	TransDigm Inc 7.500% 15/03/2027	153	0.08
USD	30,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/04/2026	32	0.02	USD	100,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024	100	0.05
USD	10,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.500% 15/07/2027	11	0.01	USD	200,000	Tribune Media Co 5.875% 15/07/2022	203	0.11
USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.750% 15/03/2024	104	0.05	USD	109,000	Triumph Group Inc 7.750% 15/08/2025	104	0.05
USD	35,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/01/2029	38	0.02	USD	25,000	Tronox Inc 6.500% 15/04/2026	24	0.01
USD	100,000	Taylor Morrison Communities Inc 6.625% 15/05/2022	103	0.05	EUR	100,000	UGI International LLC 3.250% 01/11/2025	116	0.06
USD	125,000	TEGNA Inc 5.125% 15/07/2020	125	0.07	USD	75,000	United Continental Holdings Inc 4.250% 01/10/2022	75	0.04
USD	125,000	TEGNA Inc 6.375% 15/10/2023	129	0.07	USD	175,000	United Rentals North America Inc 4.625% 15/07/2023	177	0.09
USD	95,000	Teleflex Inc 4.625% 15/11/2027	94	0.05	USD	155,000	United Rentals North America Inc 4.625% 15/10/2025	152	0.08
USD	125,000	Teleflex Inc 4.875% 01/06/2026	127	0.07	USD	425,000	United Rentals North America Inc 4.875% 15/01/2028	412	0.21
USD	125,000	Tempur Sealy International Inc 5.500% 15/06/2026	124	0.06	USD	250,000	United Rentals North America Inc 5.500% 15/07/2025	255	0.13
USD	125,000	Tempur Sealy International Inc 5.625% 15/10/2023	127	0.07	USD	230,000	United Rentals North America Inc 5.500% 15/05/2027	232	0.12
USD	190,000	Tenet Healthcare Corp 4.375% 01/10/2021	192	0.10	USD	300,000	United Rentals North America Inc 5.750% 15/11/2024	307	0.16
USD	150,000	Tenet Healthcare Corp 4.500% 01/04/2021	152	0.08	USD	200,000	United Rentals North America Inc 5.875% 15/09/2026	206	0.11
					USD	245,000	United Rentals North America Inc 6.500% 15/12/2026	257	0.13
					USD	160,000	United States Steel Corp 6.250% 15/03/2026	149	0.08
					USD	175,000	United States Steel Corp 6.875% 15/08/2025	170	0.09
					USD	25,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.125% 15/12/2024	22	0.01
					USD	25,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6.000% 15/04/2023	24	0.01
					USD	200,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 8.250% 15/10/2023	180	0.09
					USD	50,000	Univision Communications Inc 5.125% 15/05/2023	47	0.02
					USD	100,000	Univision Communications Inc 5.125% 15/02/2025	93	0.05
					USD	125,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/04/2026	128	0.07
					USD	135,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/09/2027	137	0.07

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.42%) (cont)					United States (31 March 2018: 59.75%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	50,000	Vector Group Ltd 6.125% 01/02/2025	44	0.02	EUR	100,000	WMG Acquisition Corp 3.625% 15/10/2026 ^A	115	0.06
USD	150,000	VeriSign Inc 4.625% 01/05/2023	152	0.08	USD	175,000	WPX Energy Inc 5.250% 15/09/2024	176	0.09
USD	200,000	VeriSign Inc 4.750% 15/07/2027	199	0.10	USD	105,000	WPX Energy Inc 5.750% 01/06/2026	106	0.06
USD	100,000	VeriSign Inc 5.250% 01/04/2025	104	0.05	USD	140,000	WPX Energy Inc 6.000% 15/01/2022	144	0.07
USD	200,000	Veritas US Inc / Veritas Bermuda Ltd 7.500% 01/02/2023	192	0.10	USD	100,000	WPX Energy Inc 8.250% 01/08/2023	112	0.06
USD	35,000	Verscend Escrow Corp 9.750% 15/08/2026	35	0.02	USD	25,000	WR Grace & Co-Conn 5.125% 01/10/2021	26	0.01
USD	25,000	Vertiv Group Corp 9.250% 15/10/2024	25	0.01	USD	75,000	Wyndham Destinations Inc 3.900% 01/03/2023	73	0.04
USD	175,000	Viacom Inc 5.875% 28/02/2057	172	0.09	USD	117,000	Wyndham Destinations Inc 4.250% 01/03/2022	117	0.06
USD	150,000	Viacom Inc 6.250% 28/02/2057	150	0.08	USD	125,000	Wyndham Destinations Inc 5.750% 01/04/2027	123	0.06
USD	60,000	ViaSat Inc 5.625% 15/04/2027	61	0.03	USD	50,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 4.250% 30/05/2023	49	0.03
USD	100,000	Vistra Energy Corp 5.875% 01/06/2023	102	0.05	USD	25,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.250% 15/05/2027	24	0.01
USD	342,000	Vistra Energy Corp 7.625% 01/11/2024	361	0.19	USD	75,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.500% 01/03/2025	74	0.04
USD	40,000	Vistra Operations Co LLC 5.500% 01/09/2026	41	0.02	USD	75,000	Xerox Corp 4.125% 15/03/2023	73	0.04
USD	70,000	Vistra Operations Co LLC 5.625% 15/02/2027	72	0.04	USD	25,000	XPO Logistics Inc 6.125% 01/09/2023	25	0.01
USD	150,000	Voya Financial Inc 5.650% 15/05/2053	148	0.08	USD	62,000	XPO Logistics Inc 6.500% 15/06/2022	63	0.03
USD	175,000	Weatherford International LLC 9.875% 01/03/2025 ^A	123	0.06	USD	25,000	XPO Logistics Inc 6.750% 15/08/2024	25	0.01
USD	315,000	WellCare Health Plans Inc 5.250% 01/04/2025	326	0.17	USD	65,000	Zayo Group LLC / Zayo Capital Inc 5.750% 15/01/2027	65	0.03
USD	35,000	WellCare Health Plans Inc 5.375% 15/08/2026	37	0.02	USD	410,000	Zayo Group LLC / Zayo Capital Inc 6.000% 01/04/2023	413	0.21
USD	50,000	West Corp 8.500% 15/10/2025	43	0.02	USD	180,000	Zayo Group LLC / Zayo Capital Inc 6.375% 15/05/2025	180	0.09
USD	535,000	Western Digital Corp 4.750% 15/02/2026	511	0.27			Total United States	115,898	60.10
USD	225,000	Whiting Petroleum Corp 5.750% 15/03/2021	227	0.12			Total bonds	186,813	96.88
USD	75,000	Whiting Petroleum Corp 6.250% 01/04/2023	75	0.04					
USD	245,000	Whiting Petroleum Corp 6.625% 15/01/2026	239	0.12					
USD	100,000	William Lyon Homes Inc 5.875% 31/01/2025	94	0.05					

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (Fr)	Maturity date	Unrealised gain/(loss) Fr'000	% of net asset value
Financial derivative instruments (31 March 2018: (2.13)%)							
Forward currency contracts*** (31 March 2018: (2.13)%)							
CHF	440,710	CAD	585,000	436,095	02/04/2019	5	0.00
CHF	13,207,135	EUR	11,655,000	13,033,160	02/04/2019	174	0.09
CHF	11,900,736	EUR	10,505,000	11,747,177	02/04/2019	154	0.08
CHF	11,801,445	EUR	10,415,000	11,646,534	02/04/2019	155	0.08
CHF	11,791,248	EUR	10,405,000	11,635,352	02/04/2019	156	0.08
CHF	11,789,572	EUR	10,405,000	11,635,352	02/04/2019	154	0.08
CHF	1,020,562	EUR	900,000	1,006,422	02/04/2019	14	0.01
CHF	709,137	EUR	625,000	698,904	02/04/2019	10	0.00
CHF	1,959,012	GBP	1,484,000	1,925,799	02/04/2019	33	0.02
CHF	59,409	GBP	45,000	58,397	02/04/2019	1	0.00
CHF	27,374,136	USD	27,625,000	27,511,737	02/04/2019	(139)	(0.07)
CHF	24,240,285	USD	24,475,000	24,374,652	02/04/2019	(134)	(0.07)
CHF	24,239,110	USD	24,475,000	24,374,652	02/04/2019	(136)	(0.07)
CHF	24,233,995	USD	24,475,000	24,374,652	02/04/2019	(141)	(0.07)
CHF	24,231,320	USD	24,470,000	24,369,673	02/04/2019	(138)	(0.07)
CHF	1,488,512	USD	1,475,000	1,468,952	02/04/2019	20	0.01
CHF	978,528	USD	985,000	980,961	02/04/2019	(2)	0.00
Total unrealised gains on forward currency contracts						876	0.45
Total unrealised losses on forward currency contracts						(690)	(0.35)
Net unrealised gains on forward currency contracts						186	0.10
Total financial derivative instruments						186	0.10

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Total value of investments			186,999	96.98
Cash equivalents (31 March 2018: 0.00%)				
UCITS collective investment schemes - Money Market Funds (31 March 2018: 0.00%)				
EUR	2,727	Institutional Cash Series Plc – Institutional Euro Liquidity Fund****	305	0.16
Cash†			3,521	1.83
Other net assets			2,005	1.03
Net asset value attributable to redeemable participating shareholders at the end of the financial year			192,830	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

^These securities are partially or fully transferred as securities lent.

*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

**Perpetual bond.

***The counterparties for the forward currency contracts are: Bank of America N.A., Barclays Bank Plc, Citibank N.A., JP Morgan Chase Bank N.A., State Street Bank London, Toronto-Dominion Bank and UBS AG.

****Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value Fr'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	121,494	62.43
Transferable securities traded on another regulated market	64,985	33.39
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	334	0.17
Over-the-counter financial derivative instruments	876	0.45
UCITS collective investment schemes - Money Market Funds	305	0.16
Other assets	6,607	3.40
Total current assets	194,601	100.00

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 96.90%)				
Bonds (31 March 2018: 96.90%)				
Australia (31 March 2018: 0.16%)				
Corporate Bonds				
USD	25,000	FMG Resources August 2006 Pty Ltd 4.750% 15/05/2022	19	0.02
USD	45,000	FMG Resources August 2006 Pty Ltd 5.125% 15/03/2023	35	0.04
		Total Australia	54	0.06
Austria (31 March 2018: 0.24%)				
Corporate Bonds				
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 5.875% 27/11/2023	95	0.11
EUR	50,000	Wienerberger AG 2.000% 02/05/2024	44	0.05
		Total Austria	139	0.16
Belgium (31 March 2018: 0.19%)				
Bermuda (31 March 2018: 0.62%)				
Corporate Bonds				
USD	20,000	Viking Cruises Ltd 5.875% 15/09/2027	15	0.02
USD	25,000	VOC Escrow Ltd 5.000% 15/02/2028	19	0.02
USD	80,000	Weatherford International Ltd 4.500% 15/04/2022	43	0.05
USD	95,000	Weatherford International Ltd 7.750% 15/06/2021 ^A	65	0.08
USD	95,000	Weatherford International Ltd 8.250% 15/06/2023	52	0.06
USD	125,000	Weatherford International Ltd 9.875% 15/02/2024	69	0.08
		Total Bermuda	263	0.31
Canada (31 March 2018: 2.02%)				
Corporate Bonds				
USD	50,000	1011778 BC ULC / New Red Finance Inc 4.250% 15/05/2024	38	0.04
USD	50,000	1011778 BC ULC / New Red Finance Inc 4.625% 15/01/2022	38	0.04
USD	75,000	1011778 BC ULC / New Red Finance Inc 5.000% 15/10/2025	57	0.07
EUR	225,000	Bausch Health Cos Inc 4.500% 15/05/2023	195	0.23
USD	25,000	Bausch Health Cos Inc 5.500% 01/03/2023	19	0.02
USD	50,000	Bausch Health Cos Inc 5.500% 01/11/2025	39	0.05
USD	19,000	Bausch Health Cos Inc 5.625% 01/12/2021	15	0.02
USD	5,000	Bausch Health Cos Inc 5.750% 15/08/2027	4	0.01
USD	75,000	Bausch Health Cos Inc 5.875% 15/05/2023	58	0.07
USD	100,000	Bausch Health Cos Inc 6.125% 15/04/2025	76	0.09
USD	25,000	Bausch Health Cos Inc 6.500% 15/03/2022	20	0.02
USD	50,000	Bausch Health Cos Inc 7.000% 15/03/2024	41	0.05
USD	25,000	Bausch Health Cos Inc 9.000% 15/04/2025	21	0.03
USD	25,000	Bombardier Inc 5.750% 15/03/2022	20	0.02
USD	25,000	Bombardier Inc 6.000% 15/10/2022 ^A	19	0.02
USD	25,000	Bombardier Inc 6.125% 15/01/2023	19	0.02
USD	25,000	Bombardier Inc 7.500% 01/12/2024	20	0.02
USD	50,000	Bombardier Inc 7.500% 15/03/2025	39	0.05
USD	20,000	Bombardier Inc 7.875% 15/04/2027	16	0.02
USD	25,000	Bombardier Inc 8.750% 01/12/2021	21	0.03
CAD	50,000	Brookfield Residential Properties Inc 6.125% 15/05/2023	29	0.03
USD	25,000	Brookfield Residential Properties Inc 6.500% 15/12/2020	19	0.02
CAD	25,000	Cascades Inc 5.500% 15/07/2021	15	0.02
EUR	100,000	Cott Corp 5.500% 01/07/2024	90	0.11
USD	20,000	GFL Environmental Inc 5.375% 01/03/2023	15	0.02
CAD	25,000	Gibson Energy Inc 5.375% 15/07/2022	15	0.02
USD	25,000	MEG Energy Corp 6.375% 30/01/2023	18	0.02
USD	25,000	MEG Energy Corp 6.500% 15/01/2025	19	0.02

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Canada (31 March 2018: 2.02%) (cont)				
Corporate Bonds (cont)				
USD	25,000	MEG Energy Corp 7.000% 31/03/2024	18	0.02
USD	20,000	NOVA Chemicals Corp 4.875% 01/06/2024	15	0.02
USD	25,000	NOVA Chemicals Corp 5.000% 01/05/2025	19	0.02
USD	25,000	NOVA Chemicals Corp 5.250% 01/08/2023	19	0.02
USD	25,000	NOVA Chemicals Corp 5.250% 01/06/2027	19	0.02
CAD	25,000	NuVista Energy Ltd 6.500% 02/03/2023	14	0.02
USD	25,000	Open Text Corp 5.625% 15/01/2023	20	0.02
USD	25,000	Open Text Corp 5.875% 01/06/2026	20	0.02
EUR	100,000	Panther BF Aggregator 2 LP / Panther Finance Co Inc 4.375% 15/05/2026	88	0.10
USD	10,000	Panther BF Aggregator 2 LP / Panther Finance Co Inc 6.250% 15/05/2026	8	0.01
USD	5,000	Panther BF Aggregator 2 LP / Panther Finance Co Inc 8.500% 15/05/2027	4	0.01
CAD	25,000	Parkland Fuel Corp 5.625% 09/05/2025	14	0.02
USD	25,000	Precision Drilling Corp 7.125% 15/01/2026	19	0.02
USD	100,000	Quebecor Media Inc 5.750% 15/01/2023	80	0.09
CAD	25,000	Quebecor Media Inc 6.625% 15/01/2023	15	0.02
CAD	25,000	Russel Metals Inc 6.000% 19/04/2022	15	0.02
USD	25,000	Seven Generations Energy Ltd 5.375% 30/09/2025	19	0.02
USD	25,000	Seven Generations Energy Ltd 6.750% 01/05/2023	20	0.02
CAD	50,000	Superior Plus LP 5.125% 27/08/2025	27	0.03
CAD	25,000	Superior Plus LP 5.250% 27/02/2024	14	0.02
USD	100,000	Videotron Ltd 5.000% 15/07/2022	79	0.09
USD	25,000	Videotron Ltd 5.125% 15/04/2027	20	0.02
USD	25,000	Videotron Ltd 5.375% 15/06/2024	20	0.02
CAD	50,000	Videotron Ltd 5.625% 15/06/2025	30	0.04
		Total Canada	1,611	1.89
Cayman Islands (31 March 2018: 0.59%)				
Corporate Bonds				
USD	15,000	Avolon Holdings Funding Ltd 5.125% 01/10/2023	12	0.01
USD	15,000	Avolon Holdings Funding Ltd 5.250% 15/05/2024	12	0.01
USD	25,000	Avolon Holdings Funding Ltd 5.500% 15/01/2023	20	0.02
USD	99,000	Noble Holding International Ltd 7.750% 15/01/2024 ^A	68	0.08
USD	25,000	Noble Holding International Ltd 7.875% 01/02/2026	18	0.02
USD	75,000	Noble Holding International Ltd 7.950% 01/04/2025	50	0.06
USD	40,000	Park Aerospace Holdings Ltd 4.500% 15/03/2023	31	0.04
USD	45,000	Park Aerospace Holdings Ltd 5.250% 15/08/2022	35	0.04
USD	35,000	Park Aerospace Holdings Ltd 5.500% 15/02/2024	28	0.03
USD	30,000	Transocean Guardian Ltd 5.875% 15/01/2024	22	0.03
USD	25,000	Transocean Inc 7.250% 01/11/2025	19	0.02
USD	25,000	Transocean Inc 7.500% 15/01/2026	19	0.02
USD	25,000	Transocean Inc 9.000% 15/07/2023	20	0.02
USD	5,000	Transocean Pontus Ltd 6.125% 01/08/2025	4	0.01
USD	10,000	Transocean Poseidon Ltd 6.875% 01/02/2027	8	0.01
USD	25,000	Transocean Proteus Ltd 6.250% 01/12/2024	16	0.02
EUR	100,000	UPCB Finance IV Ltd 4.000% 15/01/2027	81	0.10
EUR	100,000	UPCB Finance VII Ltd 3.625% 15/06/2029	89	0.11
		Total Cayman Islands	552	0.65
Denmark (31 March 2018: 0.09%)				
Corporate Bonds				
EUR	200,000	DKT Finance ApS 7.000% 17/06/2023	187	0.22
		Total Denmark	187	0.22
Finland (31 March 2018: 0.67%)				
Corporate Bonds				
EUR	100,000	Nokia Oyj 1.000% 15/03/2021	87	0.10
EUR	100,000	Nokia Oyj 2.000% 15/03/2024	88	0.10

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)				
Finland (31 March 2018: 0.67%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Nokia Oyj 2.000% 11/03/2026	86	0.10
USD	75,000	Nokia Oyj 3.375% 12/06/2022	57	0.07
USD	80,000	Nokia Oyj 4.375% 12/06/2027	61	0.07
EUR	100,000	Teollisuuden Voima Oyj 2.000% 08/05/2024 [^]	88	0.10
EUR	100,000	Teollisuuden Voima Oyj 2.625% 13/01/2023 [^]	90	0.11
		Total Finland	557	0.65
France (31 March 2018: 5.36%)				
Corporate Bonds				
EUR	200,000	Altice France SA 5.625% 15/05/2024	178	0.21
EUR	100,000	Altice France SA 5.875% 01/02/2027	89	0.10
USD	250,000	Altice France SA 7.375% 01/05/2026	188	0.22
EUR	100,000	Banijay Group SAS 4.000% 01/07/2022	88	0.10
EUR	100,000	Burger King France SAS 6.000% 01/05/2024	92	0.11
EUR	100,000	Casino Guichard Perrachon SA 1.865% 13/06/2022	82	0.10
EUR	100,000	Casino Guichard Perrachon SA 3.580% 07/02/2025	80	0.09
EUR	100,000	Casino Guichard Perrachon SA 4.048% 05/08/2026	79	0.09
EUR	100,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	85	0.10
EUR	100,000	Casino Guichard Perrachon SA 4.561% 25/01/2023	86	0.10
EUR	200,000	Casino Guichard Perrachon SA 5.976% 26/05/2021 [^]	185	0.22
EUR	100,000	CMA CGM SA 5.250% 15/01/2025	72	0.08
EUR	100,000	CMA CGM SA 6.500% 15/07/2022 [^]	82	0.10
EUR	100,000	CMA CGM SA 7.750% 15/01/2021 [^]	87	0.10
EUR	150,000	Crown European Holdings SA 2.625% 30/09/2024	134	0.16
EUR	100,000	Crown European Holdings SA 2.875% 01/02/2026	89	0.10
EUR	100,000	Crown European Holdings SA 4.000% 15/07/2022	94	0.11
EUR	100,000	Eliis SA 1.875% 15/02/2023 [^]	88	0.10
EUR	100,000	Eliis SA 3.000% 30/04/2022	87	0.10
EUR	100,000	Europcar Mobility Group 4.125% 15/11/2024 [^]	86	0.10
EUR	100,000	Europcar Mobility Group 5.750% 15/06/2022	88	0.10
EUR	125,000	Faurecia SA 2.625% 15/06/2025 [^]	109	0.13
EUR	100,000	Faurecia SA 3.125% 15/06/2026	87	0.10
EUR	100,000	Fnac Darty SA 3.250% 30/09/2023 [^]	88	0.10
EUR	100,000	Getlink SE 3.625% 01/10/2023	90	0.11
EUR	100,000	La Financiere Atalian SASU 4.000% 15/05/2024	70	0.08
EUR	100,000	Loxam SAS 4.875% 23/07/2021	51	0.06
EUR	100,000	Loxam SAS 6.000% 15/04/2025 [^]	90	0.11
EUR	100,000	Nexans SA 3.750% 08/08/2023 [^]	90	0.11
EUR	100,000	Novafives SAS 5.000% 15/06/2025	76	0.09
EUR	100,000	Orano SA 3.125% 20/03/2023	90	0.11
EUR	100,000	Orano SA 3.250% 04/09/2020	89	0.10
EUR	50,000	Orano SA 3.500% 22/03/2021	45	0.05
EUR	150,000	Orano SA 4.875% 23/09/2024	141	0.17
EUR	100,000	Paprec Holding SA 4.000% 31/03/2025	73	0.09
EUR	100,000	Peugeot SA 2.000% 20/03/2025	88	0.10
EUR	100,000	Rexel SA 2.125% 15/06/2025	85	0.10
EUR	100,000	Rexel SA 2.750% 15/06/2026	86	0.10
EUR	100,000	SPCM SA 2.875% 15/06/2023	87	0.10
EUR	100,000	SPIE SA 3.125% 22/03/2024	88	0.10
EUR	100,000	Tereos Finance Groupe I SA 4.125% 16/06/2023 [^]	73	0.09
EUR	100,000	Vallourec SA 2.250% 30/09/2024	55	0.07
EUR	100,000	Vallourec SA 6.625% 15/10/2022	72	0.08
		Total France	3,962	4.64
Germany (31 March 2018: 3.68%)				
Corporate Bonds				
EUR	100,000	Adler Pelzer Holding GmbH 4.125% 01/04/2024	82	0.10
EUR	200,000	ADLER Real Estate AG 1.875% 27/04/2023	170	0.20
Germany (31 March 2018: 3.68%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Deutsche Bank AG 2.750% 17/02/2025 [^]	173	0.20
USD	200,000	Deutsche Bank AG 4.296% 24/05/2028	141	0.16
EUR	100,000	Deutsche Bank AG 4.500% 19/05/2026	90	0.11
USD	200,000	Deutsche Bank AG 4.875% 01/12/2032	135	0.16
EUR	100,000	Deutsche Lufthansa AG 5.125% 12/08/2075	92	0.11
EUR	100,000	Douglas GmbH 6.250% 15/07/2022 [^]	79	0.09
EUR	100,000	Hapag-Lloyd AG 6.750% 01/02/2022	56	0.07
EUR	100,000	K+S AG 2.625% 06/04/2023 [^]	89	0.10
EUR	100,000	K+S AG 3.000% 20/06/2022	90	0.11
EUR	100,000	K+S AG 3.250% 18/07/2024 [^]	89	0.10
EUR	75,000	LANXESS AG 4.500% 06/12/2076	69	0.08
EUR	100,000	METRO AG 1.500% 19/03/2025	83	0.10
EUR	100,000	Nidda BondCo GmbH 7.250% 30/09/2025	88	0.10
EUR	50,000	Norddeutsche Landesbank Girozentrale 6.000% 29/06/2020	43	0.05
EUR	100,000	RWE AG 2.750% 21/04/2075	88	0.10
EUR	50,000	RWE AG 3.500% 21/04/2075	44	0.05
EUR	100,000	Safari Verwaltungs GmbH 5.375% 30/11/2022	80	0.09
EUR	100,000	Servion Holding GmbH 3.875% 25/10/2022	34	0.04
EUR	100,000	Tele Columbus AG 3.875% 02/05/2025 [^]	77	0.09
EUR	165,000	Thyssenkrupp AG 1.375% 03/03/2022	141	0.16
EUR	150,000	Thyssenkrupp AG 1.750% 25/11/2020	131	0.15
EUR	75,000	Thyssenkrupp AG 2.500% 25/02/2025 [^]	65	0.08
EUR	50,000	Thyssenkrupp AG 2.750% 08/03/2021	44	0.05
EUR	225,000	Thyssenkrupp AG 2.875% 22/02/2024	195	0.23
EUR	100,000	Unitymedia GmbH 3.750% 15/01/2027	90	0.11
EUR	100,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 3.500% 15/01/2027	91	0.11
EUR	100,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4.625% 15/02/2026	84	0.10
EUR	100,000	WEPA Hygieneprodukte GmbH 3.750% 15/05/2024 [^]	87	0.10
		Total Germany	2,820	3.30
Guernsey (31 March 2018: 0.09%)				
Corporate Bonds				
EUR	100,000	Summit Properties Ltd 2.000% 31/01/2025	77	0.09
		Total Guernsey	77	0.09
Ireland (31 March 2018: 1.26%)				
Corporate Bonds				
EUR	100,000	Allied Irish Banks Plc 4.125% 26/11/2025	90	0.11
EUR	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.750% 15/03/2024	88	0.10
USD	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.625% 15/05/2023	154	0.18
EUR	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.750% 15/05/2024	91	0.11
GBP	100,000	Bank of Ireland Group Plc 3.125% 19/09/2027	96	0.11
EUR	100,000	eircom Finance DAC 4.500% 31/05/2022	88	0.10
EUR	100,000	James Hardie International Finance DAC 3.625% 01/10/2026	87	0.10
EUR	100,000	Smurfit Kappa Acquisitions ULC 2.375% 01/02/2024	90	0.10
EUR	225,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026 [^]	202	0.24
EUR	100,000	Smurfit Kappa Acquisitions ULC 3.250% 01/06/2021	91	0.11
		Total Ireland	1,077	1.26
Italy (31 March 2018: 6.31%)				
Corporate Bonds				
EUR	100,000	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/03/2020	88	0.10
EUR	100,000	Banca IFIS SpA 4.500% 17/10/2027	72	0.08

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)				
Italy (31 March 2018: 6.31%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Banca Monte dei Paschi di Siena SpA 5.375% 18/01/2028	50	0.06
EUR	100,000	Banco BPM SpA 1.750% 24/04/2023	85	0.10
EUR	100,000	Banco BPM SpA 2.000% 08/03/2022	87	0.10
EUR	200,000	Banco BPM SpA 2.750% 27/07/2020	177	0.21
EUR	100,000	Banco BPM SpA 4.375% 21/09/2027	84	0.10
EUR	100,000	Banco BPM SpA 7.125% 01/03/2021	93	0.11
EUR	100,000	BPER Banca 5.125% 31/05/2027	86	0.10
EUR	150,000	Iccrea Banca SpA 1.500% 11/10/2022	128	0.15
EUR	100,000	International Design Group SPA 6.500% 15/11/2025	86	0.10
EUR	100,000	Intesa Sanpaolo SpA 2.855% 23/04/2025	87	0.10
EUR	100,000	Intesa Sanpaolo SpA 3.928% 15/09/2026	90	0.11
EUR	100,000	Intesa Sanpaolo SpA 5.150% 16/07/2020	91	0.11
EUR	200,000	Intesa Sanpaolo SpA 6.625% 13/09/2023 ^A	205	0.24
EUR	100,000	Leonardo SpA 1.500% 07/06/2024	85	0.10
EUR	100,000	Leonardo SpA 4.500% 19/01/2021	92	0.11
EUR	100,000	Leonardo SpA 5.250% 21/01/2022	97	0.11
EUR	100,000	LKQ Italia Bondco SpA 3.875% 01/04/2024	92	0.11
EUR	50,000	Mediobanca Banca di Credito Finanziario SpA 5.000% 15/11/2020	45	0.05
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 5.750% 18/04/2023	145	0.17
EUR	100,000	Nexi Capital SpA 4.125% 01/11/2023 ^A	89	0.10
EUR	150,000	Salini Impregilo SpA 1.750% 26/10/2024	98	0.12
EUR	100,000	Societa Cattolica di Assicurazioni SC 4.250% 14/12/2047	83	0.10
EUR	100,000	Telecom Italia SpA 2.375% 12/10/2027	80	0.09
EUR	100,000	Telecom Italia SpA 2.500% 19/07/2023	88	0.10
EUR	100,000	Telecom Italia SpA 2.875% 28/01/2026	85	0.10
EUR	200,000	Telecom Italia SpA 3.000% 30/09/2025	175	0.21
EUR	175,000	Telecom Italia SpA 3.250% 16/01/2023	157	0.18
EUR	100,000	Telecom Italia SpA 3.625% 19/01/2024	90	0.11
EUR	100,000	Telecom Italia SpA 3.625% 25/05/2026	89	0.10
EUR	300,000	Telecom Italia SpA 4.000% 11/04/2024	272	0.32
EUR	200,000	Telecom Italia SpA 4.500% 25/01/2021	184	0.22
EUR	100,000	Telecom Italia SpA 5.250% 10/02/2022	96	0.11
EUR	100,000	UniCredit SpA 4.375% 03/01/2027	89	0.10
EUR	200,000	UniCredit SpA 4.875% 20/02/2029	176	0.21
EUR	100,000	UniCredit SpA 5.750% 28/10/2025	90	0.11
EUR	300,000	UniCredit SpA 6.950% 31/10/2022	298	0.35
EUR	100,000	Unione di Banche Italiane SpA 4.250% 05/05/2026	86	0.10
EUR	100,000	Unione di Banche Italiane SpA 4.450% 15/09/2027	86	0.10
EUR	100,000	Unipol Gruppo SpA 3.000% 18/03/2025	87	0.10
EUR	150,000	Unipol Gruppo SpA 3.500% 29/11/2027	128	0.15
EUR	100,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028	79	0.09
EUR	250,000	Wind Tre SpA 2.625% 20/01/2023 ^A	209	0.24
EUR	200,000	Wind Tre SpA 3.125% 20/01/2025 ^A	162	0.19
		Total Italy	5,141	6.02
Japan (31 March 2018: 0.76%)				
Corporate Bonds				
EUR	200,000	SoftBank Group Corp 3.125% 19/09/2025	173	0.20
EUR	100,000	SoftBank Group Corp 4.000% 20/04/2023	92	0.11
EUR	100,000	SoftBank Group Corp 4.000% 19/09/2029	84	0.10
EUR	150,000	SoftBank Group Corp 4.500% 20/04/2025	139	0.16
EUR	100,000	SoftBank Group Corp 4.750% 30/07/2025	93	0.11
EUR	100,000	SoftBank Group Corp 5.000% 15/04/2028	92	0.11
		Total Japan	673	0.79
Jersey (31 March 2018: 0.38%)				
Corporate Bonds				
EUR	125,000	Adient Global Holdings Ltd 3.500% 15/08/2024 ^A	81	0.09
EUR	100,000	Avis Budget Finance Plc 4.500% 15/05/2025	89	0.10
EUR	200,000	Lincoln Finance Ltd 6.875% 15/04/2021	176	0.21
		Total Jersey	346	0.40
Luxembourg (31 March 2018: 4.89%)				
Corporate Bonds				
EUR	100,000	Altice Financing SA 5.250% 15/02/2023	89	0.10
EUR	100,000	Altice Finco SA 4.750% 15/01/2028	72	0.08
EUR	100,000	Altice Luxembourg SA 6.250% 15/02/2025 ^A	79	0.09
EUR	300,000	Altice Luxembourg SA 7.250% 15/05/2022 ^A	261	0.31
USD	200,000	Altice Luxembourg SA 7.750% 15/05/2022	154	0.18
EUR	100,000	Aramark International Finance Sarl 3.125% 01/04/2025	90	0.11
EUR	100,000	Arena Luxembourg Finance Sarl 2.875% 01/11/2024 ^A	88	0.10
EUR	100,000	BMBG Bond Finance SCA 3.000% 15/06/2021	87	0.10
EUR	100,000	Cirsa Finance International Sarl 6.250% 20/12/2023	91	0.11
EUR	100,000	Codere Finance 2 Luxembourg SA 6.750% 01/11/2021	84	0.10
EUR	100,000	ContourGlobal Power Holdings SA 4.125% 01/08/2025	88	0.10
EUR	100,000	Dufry Finance SCA 4.500% 01/08/2023	89	0.10
EUR	100,000	eDreams ODIGEO SA 5.500% 01/09/2023	85	0.10
EUR	100,000	Fiat Chrysler Finance Europe SA 4.750% 22/03/2021	93	0.11
EUR	200,000	Fiat Chrysler Finance Europe SA 4.750% 15/07/2022 ^A	191	0.22
EUR	100,000	Garfunkelux Holdco 3 SA 7.500% 01/08/2022	79	0.09
EUR	100,000	Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024	92	0.11
EUR	100,000	INEOS Group Holdings SA 5.375% 01/08/2024	88	0.10
USD	30,000	Intelsat Connect Finance SA 9.500% 15/02/2023	20	0.02
USD	295,000	Intelsat Jackson Holdings SA 5.500% 01/08/2023	201	0.24
USD	50,000	Intelsat Jackson Holdings SA 8.000% 15/02/2024	40	0.05
USD	65,000	Intelsat Jackson Holdings SA 8.500% 15/10/2024	49	0.06
USD	25,000	Intelsat Jackson Holdings SA 9.500% 30/09/2022	22	0.03
USD	50,000	Intelsat Jackson Holdings SA 9.750% 15/07/2025	39	0.05
USD	125,000	Intelsat Luxembourg SA 8.125% 01/06/2023	67	0.08
EUR	100,000	Intralot Capital Luxembourg SA 5.250% 15/09/2024	49	0.06
USD	25,000	JBS USA LUX SA / JBS USA Finance Inc 6.750% 15/06/2028	20	0.02
EUR	100,000	Lecta SA 6.500% 01/08/2023	80	0.09
EUR	100,000	Lincoln Financing SARL 3.625% 01/04/2024	87	0.10
USD	50,000	Mallinckrodt International Finance SA 4.750% 15/04/2023	30	0.03
USD	25,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 4.875% 15/04/2020	19	0.02
USD	25,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.500% 15/04/2025	15	0.02
USD	25,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.625% 15/10/2023	16	0.02
USD	25,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.750% 01/08/2022 ^A	18	0.02
EUR	100,000	Matterhorn Telecom SA 3.875% 01/05/2022	87	0.10
EUR	100,000	Matterhorn Telecom SA 4.000% 15/11/2027	83	0.10
USD	25,000	Nielsen Co Luxembourg SARL 5.000% 01/02/2025	19	0.02
USD	30,000	Pacific Drilling SA 8.375% 01/10/2023	23	0.03
EUR	100,000	Rossini Sarl 6.750% 30/10/2025	91	0.11
EUR	100,000	Schmolz + Bickenbach Luxembourg Finance SA 5.625% 15/07/2022	75	0.09
EUR	100,000	Swissport Financing Sarl 6.750% 15/12/2021	89	0.10
EUR	100,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028	86	0.10
		Total Luxembourg	3,225	3.77

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)				
Marshall Islands (31 March 2018: 0.01%)				
Corporate Bonds				
USD	25,000	Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc 7.375% 15/01/2022	10	0.01
Total Marshall Islands			10	0.01
Netherlands (31 March 2018: 3.37%)				
Corporate Bonds				
USD	200,000	Alcoa Nederland Holding BV 6.750% 30/09/2024	163	0.19
EUR	100,000	Constellium NV 4.250% 15/02/2026	88	0.10
EUR	100,000	Darling Global Finance BV 3.625% 15/05/2026	89	0.10
EUR	100,000	Energizer Gamma Acquisition BV 4.625% 15/07/2026	88	0.10
EUR	150,000	Fiat Chrysler Automobiles NV 3.750% 29/03/2024	141	0.17
USD	200,000	Fiat Chrysler Automobiles NV 4.500% 15/04/2020	155	0.18
USD	200,000	Fiat Chrysler Automobiles NV 5.250% 15/04/2023	159	0.19
EUR	100,000	Hertz Holdings Netherlands BV 5.500% 30/03/2023	89	0.10
EUR	100,000	Intertrust Group BV 3.375% 15/11/2025	88	0.10
EUR	200,000	InterXion Holding NV 4.750% 15/06/2025 ^A	182	0.21
EUR	100,000	IPD 3 BV 4.500% 15/07/2022	89	0.11
EUR	100,000	LKQ European Holdings BV 4.125% 01/04/2028	87	0.10
EUR	100,000	Maxeda DIY Holding BV 6.125% 15/07/2022	84	0.10
EUR	100,000	OI European Group BV 3.125% 15/11/2024	90	0.11
EUR	100,000	OI European Group BV 4.875% 31/03/2021	94	0.11
EUR	200,000	Repsol International Finance BV 4.500% 25/03/2025 ^A	188	0.22
EUR	100,000	Saipem Finance International BV 2.625% 07/01/2025	85	0.10
EUR	100,000	Saipem Finance International BV 2.750% 05/04/2022	89	0.11
EUR	100,000	Saipem Finance International BV 3.000% 08/03/2021	89	0.11
EUR	100,000	Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024	75	0.09
EUR	100,000	Selecta Group BV 5.875% 01/02/2024	88	0.10
USD	25,000	Sensata Technologies BV 5.000% 01/10/2025	20	0.02
USD	25,000	Sensata Technologies BV 5.625% 01/11/2024	20	0.02
EUR	100,000	Sigma Holdco BV 5.750% 15/05/2026	81	0.10
EUR	100,000	Starfruit Finco BV / Starfruit US Holdco LLC 6.500% 01/10/2026 ^A	86	0.10
USD	25,000	Stars Group Holdings BV / Stars Group US Co-Borrower LLC 7.000% 15/07/2026	20	0.02
EUR	150,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	128	0.15
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	225	0.26
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023	80	0.09
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028	68	0.08
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027	72	0.09
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV 3.250% 15/04/2022	176	0.21
EUR	125,000	Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025	110	0.13
USD	450,000	Teva Pharmaceutical Finance Netherlands III BV 2.200% 21/07/2021	329	0.39
USD	400,000	Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	275	0.32
USD	475,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026 ^A	299	0.35
USD	200,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024	155	0.18
USD	200,000	Teva Pharmaceutical Finance Netherlands III BV 6.750% 01/03/2028	155	0.18
EUR	100,000	United Group BV 4.875% 01/07/2024	88	0.10
EUR	100,000	Ziggo Bond Co BV 4.625% 15/01/2025	88	0.10
Netherlands (31 March 2018: 3.37%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Ziggo Bond Co BV 7.125% 15/05/2024	90	0.11
EUR	100,000	Ziggo BV 3.750% 15/01/2025	88	0.10
EUR	100,000	Ziggo BV 4.250% 15/01/2027	88	0.10
Total Netherlands			5,041	5.90
Portugal (31 March 2018: 0.18%)				
Corporate Bonds				
EUR	100,000	Banco Comercial Portugues SA 4.500% 07/12/2027 ^A	83	0.10
EUR	100,000	Caixa Geral de Depositos SA 5.750% 28/06/2028	91	0.10
EUR	200,000	EDP - Energias de Portugal SA 4.496% 30/04/2079	180	0.21
EUR	100,000	EDP - Energias de Portugal SA 5.375% 16/09/2075	93	0.11
EUR	100,000	Novo Banco SA 8.500% 06/07/2028	86	0.10
Total Portugal			533	0.62
Spain (31 March 2018: 1.55%)				
Corporate Bonds				
EUR	100,000	Abanca Corp Bancaria SA 6.125% 18/01/2029	86	0.10
EUR	100,000	Banco de Sabadell SA 5.625% 06/05/2026 ^A	91	0.11
EUR	100,000	Bankia SA 3.375% 15/03/2027	88	0.10
EUR	200,000	Bankia SA 3.750% 15/02/2029	173	0.20
EUR	100,000	Bankinter SA 2.500% 06/04/2027	88	0.10
EUR	100,000	Cellnex Telecom SA 2.375% 16/01/2024	87	0.10
EUR	100,000	Cellnex Telecom SA 3.125% 27/07/2022	91	0.11
EUR	100,000	Distribuidora Internacional de Alimentacion SA 0.875% 06/04/2023	62	0.07
EUR	100,000	El Corte Ingles SA 3.000% 15/03/2024	89	0.11
EUR	100,000	Gestamp Automocion SA 3.250% 30/04/2026	83	0.10
EUR	100,000	Grifols SA 3.200% 01/05/2025 ^A	88	0.10
EUR	152	Grupo Isolux Corsan SA 0.250% 30/12/2021 [*]	-	0.00
EUR	28,208	Grupo Isolux Corsan SA 6.000% 30/12/2021 [*]	-	0.00
EUR	100,000	Grupo-Antolin Irausa SA 3.250% 30/04/2024	71	0.08
EUR	100,000	Ibercaja Banco SA 5.000% 28/07/2025	88	0.10
EUR	100,000	NH Hotel Group SA 3.750% 01/10/2023	80	0.10
EUR	100,000	Obrascon Huarte Lain SA 4.750% 15/03/2022	60	0.07
Total Spain			1,325	1.55
Sweden (31 March 2018: 0.91%)				
Corporate Bonds				
EUR	200,000	Intrum AB 2.750% 15/07/2022	169	0.20
EUR	100,000	Intrum AB 3.125% 15/07/2024	83	0.10
EUR	100,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	88	0.10
USD	150,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	117	0.14
EUR	200,000	Verisure Midholding AB 5.750% 01/12/2023	175	0.20
EUR	100,000	Volvo Car AB 2.000% 24/01/2025	85	0.10
EUR	100,000	Volvo Car AB 2.125% 02/04/2024	86	0.10
EUR	100,000	Volvo Car AB 3.250% 18/05/2021	91	0.11
Total Sweden			894	1.05
United Kingdom (31 March 2018: 4.59%)				
Corporate Bonds				
GBP	100,000	Arqiva Broadcast Finance Plc 6.750% 30/09/2023	106	0.12
EUR	100,000	Boparan Finance Plc 4.375% 15/07/2021	58	0.07
USD	100,000	Ensco Plc 4.500% 01/10/2024	59	0.07
USD	75,000	Ensco Plc 5.200% 15/03/2025	45	0.05
USD	135,000	Ensco Plc 7.750% 01/02/2026	87	0.10
GBP	100,000	Heathrow Finance Plc 3.875% 01/03/2027	95	0.11
EUR	100,000	INEOS Finance Plc 4.000% 01/05/2023	87	0.10
USD	100,000	Inmarsat Finance Plc 4.875% 15/05/2022	78	0.09
EUR	100,000	International Game Technology Plc 3.500% 15/07/2024 ^A	88	0.10

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value	Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)					United States (31 March 2018: 58.98%) (cont)				
United Kingdom (31 March 2018: 4.59%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					USD	50,000	Ally Financial Inc 7.500% 15/09/2020	41	0.05
EUR	100,000	International Game Technology Plc 4.750% 05/03/2020	90	0.11	USD	150,000	Ally Financial Inc 8.000% 15/03/2020	120	0.14
EUR	100,000	International Game Technology Plc 4.750% 15/02/2023	93	0.11	USD	75,000	AMC Entertainment Holdings Inc 5.750% 15/06/2025 ^a	54	0.06
USD	200,000	International Game Technology Plc 6.250% 15/02/2022	160	0.19	USD	90,000	AMC Entertainment Holdings Inc 5.875% 15/11/2026	62	0.07
EUR	100,000	Jaguar Land Rover Automotive Plc 2.200% 15/01/2024	71	0.08	USD	50,000	AMC Entertainment Holdings Inc 6.125% 15/05/2027	35	0.04
EUR	125,000	Jaguar Land Rover Automotive Plc 4.500% 15/01/2026 ^a	90	0.11	GBP	100,000	AMC Entertainment Holdings Inc 6.375% 15/11/2024	97	0.11
EUR	100,000	Merlin Entertainments Plc 2.750% 15/03/2022 ^a	90	0.11	USD	75,000	AMC Networks Inc 4.750% 15/12/2022	58	0.07
EUR	100,000	Nomad Foods Bondco Plc 3.250% 15/05/2024	88	0.10	USD	95,000	AMC Networks Inc 4.750% 01/08/2025	72	0.08
EUR	100,000	OTE Plc 3.500% 09/07/2020 ^a	89	0.11	USD	135,000	AMC Networks Inc 5.000% 01/04/2024	104	0.12
EUR	100,000	Synlab Bondco Plc 6.250% 01/07/2022	89	0.10	USD	25,000	American Airlines Group Inc 4.625% 01/03/2020	19	0.02
EUR	100,000	Synlab Unsecured Bondco Plc 8.250% 01/07/2023	91	0.11	USD	110,000	American Axle & Manufacturing Inc 6.250% 01/04/2025	82	0.10
EUR	100,000	TA MFG. Ltd 3.625% 15/04/2023	87	0.10	USD	45,000	American Axle & Manufacturing Inc 6.250% 15/03/2026	33	0.04
EUR	100,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	87	0.10	USD	75,000	American Axle & Manufacturing Inc 6.500% 01/04/2027	56	0.07
EUR	100,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	91	0.11	USD	61,000	American Axle & Manufacturing Inc 6.625% 15/10/2022	48	0.06
GBP	100,000	Tesco Plc 6.125% 24/02/2022	111	0.13	USD	70,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.500% 20/05/2025	54	0.06
EUR	125,000	Thomas Cook Finance 2 Plc 3.875% 15/07/2023 ^a	72	0.09	USD	95,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/05/2024	74	0.09
EUR	100,000	Titan Global Finance Plc 4.250% 10/07/2019	87	0.10	USD	75,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027	57	0.07
EUR	100,000	Virgin Media Finance Plc 4.500% 15/01/2025	89	0.10	USD	100,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026	77	0.09
USD	200,000	Virgin Media Secured Finance Plc 5.250% 15/01/2026 ^a	155	0.18	USD	25,000	Amkor Technology Inc 6.625% 15/09/2027	19	0.02
GBP	100,000	Virgin Media Secured Finance Plc 6.000% 15/01/2025	112	0.13	USD	50,000	Anixter Inc 5.125% 01/10/2021	40	0.05
EUR	100,000	Worldpay Finance Plc 3.750% 15/11/2022	95	0.11	USD	100,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/09/2024	77	0.09
Total United Kingdom			2,640	3.09	USD	20,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 01/03/2027	16	0.02
United States (31 March 2018: 58.98%)					USD	75,000	Antero Resources Corp 5.000% 01/03/2025 ^a	57	0.07
Corporate Bonds					USD	150,000	Antero Resources Corp 5.125% 01/12/2022	116	0.14
USD	100,000	Acadia Healthcare Co Inc 5.625% 15/02/2023	78	0.09	USD	175,000	Antero Resources Corp 5.375% 01/11/2021	135	0.16
USD	25,000	Acrisure LLC / Acrisure Finance Inc 7.000% 15/11/2025	17	0.02	USD	100,000	Antero Resources Corp 5.625% 01/06/2023	78	0.09
USD	30,000	Acrisure LLC / Acrisure Finance Inc 8.125% 15/02/2024	24	0.03	USD	65,000	APX Group Inc 7.625% 01/09/2023	42	0.05
USD	135,000	ADT Security Corp 3.500% 15/07/2022	100	0.12	USD	100,000	APX Group Inc 7.875% 01/12/2022	77	0.09
USD	100,000	ADT Security Corp 4.125% 15/06/2023	74	0.09	USD	100,000	APX Group Inc 8.750% 01/12/2020	76	0.09
USD	150,000	ADT Security Corp 6.250% 15/10/2021	121	0.14	USD	75,000	Aramark Services Inc 4.750% 01/06/2026	58	0.07
USD	125,000	AECOM 5.125% 15/03/2027	93	0.11	USD	50,000	Aramark Services Inc 5.000% 01/04/2025	39	0.05
USD	100,000	AECOM 5.875% 15/10/2024	81	0.10	USD	25,000	Aramark Services Inc 5.000% 01/02/2028	19	0.02
USD	50,000	AES Corp 4.000% 15/03/2021	39	0.05	USD	100,000	Aramark Services Inc 5.125% 15/01/2024	79	0.09
USD	75,000	AES Corp 4.500% 15/03/2023	58	0.07	USD	175,000	Arconic Inc 5.125% 01/10/2024	137	0.16
USD	100,000	AES Corp 4.875% 15/05/2023	78	0.09	USD	175,000	Arconic Inc 5.400% 15/04/2021	139	0.16
USD	70,000	AES Corp 5.125% 01/09/2027	56	0.07	USD	100,000	Arconic Inc 5.870% 23/02/2022	81	0.10
USD	73,000	AES Corp 5.500% 15/04/2025	58	0.07	USD	125,000	Arconic Inc 6.150% 15/08/2020	99	0.12
USD	50,000	AES Corp 6.000% 15/05/2026	41	0.05	USD	15,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 7.000% 01/11/2026	11	0.01
USD	50,000	AK Steel Corp 7.000% 15/03/2027 ^a	32	0.04	USD	32,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 10.000% 01/04/2022	27	0.03
USD	50,000	AK Steel Corp 7.625% 01/10/2021	38	0.04	USD	150,000	Ashland LLC 4.750% 15/08/2022	118	0.14
USD	155,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC 5.750% 15/03/2025	113	0.13	EUR	100,000	Avantor Inc 4.750% 01/10/2024	90	0.11
USD	160,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC 6.625% 15/06/2024	124	0.15	USD	50,000	Avantor Inc 6.000% 01/10/2024	40	0.05
USD	30,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC 7.500% 15/03/2026	24	0.03	USD	50,000	Avantor Inc 9.000% 01/10/2025	42	0.05
USD	100,000	Allegheny Technologies Inc 5.950% 15/01/2021	79	0.09	USD	100,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.500% 01/04/2023	77	0.09
USD	75,000	Allegheny Technologies Inc 7.875% 15/08/2023	62	0.07	USD	25,000	Avon International Operations Inc 7.875% 15/08/2022	20	0.02
USD	25,000	Allison Transmission Inc 4.750% 01/10/2027	18	0.02	USD	50,000	Avon Products Inc 6.800% 15/03/2020	39	0.05
USD	25,000	Allison Transmission Inc 5.000% 01/10/2024	19	0.02	USD	50,000	Avon Products Inc 7.000% 15/03/2023	37	0.04
USD	75,000	Ally Financial Inc 4.125% 30/03/2020	58	0.07	EUR	125,000	Axalta Coating Systems LLC 4.250% 15/08/2024	112	0.13
USD	75,000	Ally Financial Inc 4.125% 13/02/2022	58	0.07	USD	100,000	B&G Foods Inc 4.625% 01/06/2021	76	0.09
USD	75,000	Ally Financial Inc 4.250% 15/04/2021	58	0.07	USD	120,000	B&G Foods Inc 5.250% 01/04/2025	89	0.10
USD	50,000	Ally Financial Inc 4.625% 19/05/2022	39	0.05	USD	125,000	Ball Corp 4.000% 15/11/2023	97	0.11
USD	50,000	Ally Financial Inc 4.625% 30/03/2025	39	0.05	USD	125,000	Ball Corp 4.375% 15/12/2020	97	0.11
USD	100,000	Ally Financial Inc 5.125% 30/09/2024	81	0.10					
USD	155,000	Ally Financial Inc 5.750% 20/11/2025	127	0.15					

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value	Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)					United States (31 March 2018: 58.98%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
EUR	125,000	Ball Corp 4.375% 15/12/2023	122	0.14	USD	125,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 15/01/2024	98	0.12
USD	100,000	Ball Corp 4.875% 15/03/2026	79	0.09	USD	50,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 15/02/2026	40	0.05
USD	100,000	Ball Corp 5.000% 15/03/2022	80	0.09	USD	50,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.875% 01/04/2024	40	0.05
USD	125,000	Ball Corp 5.250% 01/07/2025 ^A	101	0.12	USD	25,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.875% 01/05/2027	20	0.02
USD	45,000	Banff Merger Sub Inc 9.750% 01/09/2026	34	0.04	USD	75,000	CDK Global Inc 4.875% 01/06/2027	57	0.07
USD	40,000	Bausch Health Americas Inc 8.500% 31/01/2027	33	0.04	USD	75,000	CDK Global Inc 5.000% 15/10/2024	59	0.07
USD	50,000	Bausch Health Americas Inc 9.250% 01/04/2026	42	0.05	USD	65,000	CDK Global Inc 5.875% 15/06/2026	52	0.06
USD	50,000	Beacon Roofing Supply Inc 4.875% 01/11/2025	36	0.04	USD	100,000	CDW LLC / CDW Finance Corp 5.000% 01/09/2023	78	0.09
USD	50,000	Beazer Homes USA Inc 5.875% 15/10/2027	34	0.04	USD	80,000	CDW LLC / CDW Finance Corp 5.000% 01/09/2025	63	0.07
USD	60,000	Beazer Homes USA Inc 8.750% 15/03/2022	48	0.06	USD	70,000	CDW LLC / CDW Finance Corp 5.500% 01/12/2024	57	0.07
EUR	150,000	Belden Inc 3.875% 15/03/2028	130	0.15	USD	175,000	Centene Corp 4.750% 15/05/2022	137	0.16
USD	25,000	Berry Global Inc 4.500% 15/02/2026	18	0.02	USD	160,000	Centene Corp 4.750% 15/01/2025	125	0.15
USD	100,000	Berry Global Inc 5.125% 15/07/2023	78	0.09	USD	30,000	Centene Corp 5.375% 01/06/2026	24	0.03
USD	75,000	Berry Global Inc 5.500% 15/05/2022	58	0.07	USD	220,000	Centene Corp 5.625% 15/02/2021	171	0.20
USD	65,000	Berry Global Inc 6.000% 15/10/2022	52	0.06	USD	125,000	Centene Corp 6.125% 15/02/2024	100	0.12
USD	100,000	Blue Cube Spinco LLC 9.750% 15/10/2023	86	0.10	USD	150,000	CenturyLink Inc 5.625% 01/04/2020	117	0.14
USD	75,000	Blue Cube Spinco LLC 10.000% 15/10/2025	66	0.08	USD	100,000	CenturyLink Inc 5.625% 01/04/2025	74	0.09
USD	95,000	Boyd Gaming Corp 6.000% 15/08/2026	75	0.09	USD	175,000	CenturyLink Inc 5.800% 15/03/2022	137	0.16
USD	100,000	Boyd Gaming Corp 6.375% 01/04/2026	80	0.09	USD	180,000	CenturyLink Inc 6.450% 15/06/2021	144	0.17
USD	100,000	Boyd Gaming Corp 6.875% 15/05/2023	80	0.09	USD	100,000	CenturyLink Inc 6.750% 01/12/2023 ^A	80	0.09
USD	25,000	Brand Industrial Services Inc 8.500% 15/07/2025	17	0.02	USD	125,000	CenturyLink Inc 7.500% 01/04/2024 ^A	102	0.12
USD	50,000	Buckeye Partners LP 6.375% 22/01/2078	34	0.04	USD	100,000	CF Industries Inc 3.450% 01/06/2023	74	0.09
EUR	100,000	BWAY Holding Co 4.750% 15/04/2024 ^A	88	0.10	USD	87,000	CF Industries Inc 7.125% 01/05/2020	70	0.08
USD	75,000	BWAY Holding Co 5.500% 15/04/2024	57	0.07	USD	40,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.750% 01/03/2025	30	0.04
USD	25,000	BWAY Holding Co 7.250% 15/04/2025	18	0.02	USD	50,000	Chemours Co 5.375% 15/05/2027	38	0.04
USD	100,000	Cablevision Systems Corp 5.875% 15/09/2022	80	0.09	USD	129,000	Chemours Co 6.625% 15/05/2023	102	0.12
USD	50,000	Cablevision Systems Corp 8.000% 15/04/2020	40	0.05	USD	100,000	Chemours Co 7.000% 15/05/2025	81	0.10
USD	55,000	Caesars Resort Collection LLC / CRC Finco Inc 5.250% 15/10/2025	41	0.05	USD	220,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	177	0.21
USD	73,000	California Resources Corp 8.000% 15/12/2022 ^A	44	0.05	USD	200,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	167	0.20
USD	75,000	Callon Petroleum Co 6.125% 01/10/2024	58	0.07	USD	200,000	Cheniere Corpus Christi Holdings LLC 7.000% 30/06/2024	173	0.20
USD	50,000	Callon Petroleum Co 6.375% 01/07/2026	38	0.04	USD	200,000	Cheniere Energy Partners LP 5.250% 01/10/2025	157	0.18
USD	25,000	Calpine Corp 5.250% 01/06/2026	19	0.02	USD	145,000	Cheniere Energy Partners LP 5.625% 01/10/2026	114	0.13
USD	200,000	Calpine Corp 5.375% 15/01/2023	154	0.18	USD	50,000	Chesapeake Energy Corp 4.875% 15/04/2022	38	0.04
USD	75,000	Calpine Corp 5.500% 01/02/2024	57	0.07	USD	75,000	Chesapeake Energy Corp 6.125% 15/02/2021	59	0.07
USD	200,000	Calpine Corp 5.750% 15/01/2025 ^A	153	0.18	USD	25,000	Chesapeake Energy Corp 6.625% 15/08/2020	59	0.07
USD	25,000	Calpine Corp 5.875% 15/01/2024	20	0.02	USD	110,000	Chesapeake Energy Corp 7.000% 01/10/2024 ^A	84	0.10
USD	125,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.500% 15/04/2021	94	0.11	USD	40,000	Chesapeake Energy Corp 7.500% 01/10/2026	30	0.04
EUR	100,000	Catalent Pharma Solutions Inc 4.750% 15/12/2024	90	0.11	USD	200,000	Chesapeake Energy Corp 8.000% 15/01/2025 ^A	156	0.18
USD	50,000	CBL & Associates LP 5.250% 01/12/2023 ^A	30	0.04	USD	185,000	Chesapeake Energy Corp 8.000% 15/06/2027 ^A	140	0.16
USD	100,000	CBL & Associates LP 5.950% 15/12/2026 ^A	56	0.07	USD	125,000	CHS/Community Health Systems Inc 5.125% 01/08/2021 ^A	94	0.11
USD	75,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	57	0.07	USD	405,000	CHS/Community Health Systems Inc 6.250% 31/03/2023	292	0.34
USD	125,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/02/2023	98	0.12	USD	350,000	CHS/Community Health Systems Inc 6.875% 01/02/2022	175	0.21
USD	50,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2023	39	0.05	USD	50,000	CHS/Community Health Systems Inc 8.000% 15/03/2026	37	0.04
USD	75,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027	58	0.07	USD	50,000	CHS/Community Health Systems Inc 8.125% 30/06/2024	29	0.03
USD	50,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.250% 15/03/2021	39	0.05	USD	25,000	CHS/Community Health Systems Inc 8.625% 15/01/2024	19	0.02
USD	159,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.250% 30/09/2022	124	0.15	USD	50,000	CHS/Community Health Systems Inc 11.000% 30/06/2023	31	0.04
USD	25,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/05/2025	20	0.02	USD	20,000	Churchill Downs Inc 5.500% 01/04/2027	16	0.02
USD	50,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.500% 01/05/2026	40	0.05	USD	25,000	Cincinnati Bell Inc 7.000% 15/07/2024	18	0.02
USD	50,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 01/09/2023	39	0.05	USD	100,000	Cinemark USA Inc 4.875% 01/06/2023	78	0.09
					USD	50,000	Cinemark USA Inc 5.125% 15/12/2022	39	0.05
					USD	75,000	CIT Group Inc 4.125% 09/03/2021	58	0.07

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value	Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)					United States (31 March 2018: 58.98%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	75,000	CIT Group Inc 4.750% 16/02/2024	60	0.07	USD	50,000	Dell Inc 4.625% 01/04/2021	39	0.05
USD	175,000	CIT Group Inc 5.000% 15/08/2022	140	0.16	USD	50,000	Dell International LLC / EMC Corp 5.875% 15/06/2021	39	0.05
USD	100,000	CIT Group Inc 5.000% 01/08/2023	80	0.09	USD	50,000	Dell International LLC / EMC Corp 7.125% 15/06/2024	41	0.05
USD	75,000	CIT Group Inc 5.250% 07/03/2025	61	0.07	USD	10,000	Denbury Resources Inc 7.500% 15/02/2024	7	0.01
USD	25,000	CIT Group Inc 6.125% 09/03/2028	21	0.02	USD	34,000	Denbury Resources Inc 9.250% 31/03/2022	25	0.03
USD	75,000	Clear Channel Worldwide Holdings Inc 6.500% 15/11/2022	59	0.07	USD	80,000	Diamond Offshore Drilling Inc 7.875% 15/08/2025	59	0.07
USD	325,000	Clear Channel Worldwide Holdings Inc 6.500% 15/11/2022	255	0.30	USD	50,000	Diamond Resorts International Inc 7.750% 01/09/2023	38	0.04
USD	315,000	Clear Channel Worldwide Holdings Inc 9.250% 15/02/2024	256	0.30	USD	100,000	Diamondback Energy Inc 4.750% 01/11/2024	79	0.09
USD	75,000	Clearway Energy Operating LLC 5.375% 15/08/2024	57	0.07	USD	80,000	Diamondback Energy Inc 5.375% 31/05/2025	64	0.08
USD	90,000	Clearway Energy Operating LLC 5.750% 15/10/2025	69	0.08	USD	200,000	DISH DBS Corp 5.000% 15/03/2023	138	0.16
USD	150,000	Cleveland-Cliffs Inc 5.750% 01/03/2025	110	0.13	USD	100,000	DISH DBS Corp 5.125% 01/05/2020	77	0.09
USD	131,000	CNX Resources Corp 5.875% 15/04/2022	100	0.12	USD	300,000	DISH DBS Corp 5.875% 15/07/2022	222	0.26
USD	25,000	CNX Resources Corp 7.250% 14/03/2027	19	0.02	USD	300,000	DISH DBS Corp 5.875% 15/11/2024	193	0.23
EUR	100,000	Colfax Corp 3.250% 15/05/2025	88	0.10	USD	275,000	DISH DBS Corp 6.750% 01/06/2021	217	0.25
USD	5,000	Colfax Corp 6.000% 15/02/2024	4	0.00	USD	275,000	DISH DBS Corp 7.750% 01/07/2026	184	0.22
USD	10,000	Colfax Corp 6.375% 15/02/2026	8	0.01	USD	100,000	Edgewell Personal Care Co 4.700% 19/05/2021	78	0.09
USD	40,000	CommScope Finance LLC 5.500% 01/03/2024	31	0.04	USD	83,000	Edgewell Personal Care Co 4.700% 24/05/2022	64	0.08
USD	20,000	CommScope Finance LLC 6.000% 01/03/2026	16	0.02	USD	90,000	Elanco Animal Health Inc 3.912% 27/08/2021	70	0.08
USD	10,000	CommScope Finance LLC 8.250% 01/03/2027	8	0.01	USD	110,000	Elanco Animal Health Inc 4.272% 28/08/2023	87	0.10
USD	25,000	CommScope Inc 5.500% 15/06/2024	19	0.02	USD	90,000	Elanco Animal Health Inc 4.900% 28/08/2028	73	0.09
USD	25,000	CommScope Technologies LLC 5.000% 15/03/2027	17	0.02	USD	115,000	Eldorado Resorts Inc 6.000% 01/04/2025	90	0.11
USD	50,000	CommScope Technologies LLC 6.000% 15/06/2025	37	0.04	USD	100,000	Eldorado Resorts Inc 6.000% 15/09/2026	78	0.09
USD	125,000	Continental Resources Inc 3.800% 01/06/2024	97	0.11	USD	300,000	EMC Corp 2.650% 01/06/2020	228	0.27
USD	150,000	Continental Resources Inc 4.375% 15/01/2028	118	0.14	USD	125,000	EMC Corp 3.375% 01/06/2023	93	0.11
USD	200,000	Continental Resources Inc 4.500% 15/04/2023	159	0.19	USD	200,000	Encompass Health Corp 5.750% 01/11/2024	156	0.18
USD	220,000	Continental Resources Inc 5.000% 15/09/2022	170	0.20	USD	25,000	Endeavor Energy Resources LP / EER Finance Inc 5.750% 30/01/2028	20	0.02
EUR	150,000	Coty Inc 4.000% 15/04/2023	129	0.15	USD	125,000	Endo Finance LLC / Endo Finco Inc 5.375% 15/01/2023	77	0.09
USD	50,000	Covanta Holding Corp 5.875% 01/03/2024	39	0.05	USD	5,000	Energizer Holdings Inc 6.375% 15/07/2026	4	0.00
USD	50,000	Covanta Holding Corp 5.875% 01/07/2025	39	0.05	USD	55,000	Energizer Holdings Inc 7.750% 15/01/2027	45	0.05
USD	65,000	Covanta Holding Corp 6.000% 01/01/2027	50	0.06	USD	135,000	Energy Transfer Operating LP 4.250% 15/03/2023	106	0.12
USD	50,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.750% 01/04/2025	39	0.05	USD	135,000	Energy Transfer Operating LP 5.500% 01/06/2027	112	0.13
USD	100,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.250% 01/04/2023	79	0.09	USD	150,000	Energy Transfer Operating LP 5.875% 15/01/2024	126	0.15
USD	125,000	Crown Americas LLC / Crown Americas Capital Corp IV 4.500% 15/01/2023	97	0.11	USD	150,000	Energy Transfer Operating LP 7.500% 15/10/2020	123	0.14
USD	50,000	Crown Americas LLC / Crown Americas Capital Corp V 4.250% 30/09/2026	37	0.04	USD	75,000	EnLink Midstream Partners LP 4.150% 01/06/2025	55	0.06
USD	150,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.750% 01/02/2026	115	0.13	USD	100,000	EnLink Midstream Partners LP 4.400% 01/04/2024	76	0.09
USD	25,000	CrownRock LP / CrownRock Finance Inc 5.625% 15/10/2025	18	0.02	USD	75,000	EnLink Midstream Partners LP 4.850% 15/07/2026	57	0.07
USD	200,000	CSC Holdings LLC 5.125% 15/12/2021	154	0.18	USD	25,000	Envision Healthcare Corp 8.750% 15/10/2026	17	0.02
USD	100,000	CSC Holdings LLC 5.250% 01/06/2024	78	0.09	USD	15,000	EP Energy LLC / Everest Acquisition Finance Inc 7.750% 15/05/2026	9	0.01
USD	200,000	CSC Holdings LLC 5.500% 15/05/2026	158	0.19	USD	25,000	EP Energy LLC / Everest Acquisition Finance Inc 8.000% 29/11/2024^	11	0.01
USD	150,000	CSC Holdings LLC 6.750% 15/11/2021	123	0.14	USD	30,000	EP Energy LLC / Everest Acquisition Finance Inc 8.000% 15/02/2025	8	0.01
USD	100,000	CyrusOne LP / CyrusOne Finance Corp 5.000% 15/03/2024	79	0.09	USD	25,000	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 01/05/2024	7	0.01
USD	75,000	CyrusOne LP / CyrusOne Finance Corp 5.375% 15/03/2027	59	0.07	EUR	175,000	Equinix Inc 2.875% 15/03/2024	156	0.18
USD	50,000	Dana Inc 5.500% 15/12/2024	38	0.04	EUR	100,000	Equinix Inc 2.875% 01/10/2025	89	0.10
USD	200,000	DaVita Inc 5.000% 01/05/2025	147	0.17	EUR	200,000	Equinix Inc 2.875% 01/02/2026^	177	0.21
USD	250,000	DaVita Inc 5.125% 15/07/2024	190	0.22	USD	105,000	Equinix Inc 5.375% 01/01/2022	83	0.10
USD	200,000	DaVita Inc 5.750% 15/08/2022	156	0.18	USD	125,000	Equinix Inc 5.375% 01/04/2023	98	0.11
USD	75,000	DCP Midstream Operating LP 3.875% 15/03/2023	57	0.07	USD	175,000	Equinix Inc 5.375% 15/05/2027	141	0.17
USD	95,000	DCP Midstream Operating LP 5.375% 15/07/2025	76	0.09	USD	75,000	Equinix Inc 5.750% 01/01/2025	60	0.07
USD	25,000	DCP Midstream Operating LP 5.850% 21/05/2043	18	0.02	USD	150,000	Equinix Inc 5.875% 15/01/2026	121	0.14
					USD	30,000	ESH Hospitality Inc 5.250% 01/05/2025	23	0.03
					USD	25,000	Exela Intermediate LLC / Exela Finance Inc 10.000% 15/07/2023	20	0.02
					USD	25,000	Extraction Oil & Gas Inc 5.625% 01/02/2026	15	0.02
					USD	75,000	Ferrellgas LP / Ferrellgas Finance Corp 6.500% 01/05/2021^	51	0.06

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value	Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)					United States (31 March 2018: 58.98%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	50,000	Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/01/2022	34	0.04	USD	25,000	Hertz Corp 5.500% 15/10/2024	16	0.02
USD	75,000	Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/06/2023 ^a	50	0.06	USD	100,000	Hertz Corp 5.875% 15/10/2020	77	0.09
USD	75,000	Fifth Third Bancorp 5.100%**	55	0.06	USD	50,000	Hertz Corp 6.250% 15/10/2022	36	0.04
USD	50,000	First Data Corp 5.000% 15/01/2024	39	0.05	USD	75,000	Hertz Corp 7.375% 15/01/2021	58	0.07
USD	25,000	First Data Corp 5.375% 15/08/2023	20	0.02	USD	25,000	Hertz Corp 7.625% 01/06/2022	20	0.02
USD	60,000	First Data Corp 5.750% 15/01/2024	47	0.06	USD	200,000	Hexion Inc 6.625% 15/04/2020	129	0.15
USD	20,000	First Quality Finance Co Inc 5.000% 01/07/2025	15	0.02	USD	25,000	Hexion Inc 10.375% 01/02/2022	16	0.02
USD	15,000	Flex Acquisition Co Inc 7.875% 15/07/2026	11	0.01	USD	75,000	Hexion Inc / Hexion Nova Scotia Finance ULC 9.000% 15/11/2020 ^a	15	0.02
USD	25,000	Freedom Mortgage Corp 8.250% 15/04/2025	17	0.02	USD	25,000	Hilcorp Energy I LP / Hilcorp Finance Co 5.000% 01/12/2024	19	0.02
USD	275,000	Freeport-McMoRan Inc 3.550% 01/03/2022	209	0.24	USD	20,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 01/11/2028	15	0.02
USD	250,000	Freeport-McMoRan Inc 3.875% 15/03/2023	189	0.22	USD	125,000	Hilton Domestic Operating Co Inc 4.250% 01/09/2024	96	0.11
USD	100,000	Freeport-McMoRan Inc 4.000% 14/11/2021	77	0.09	USD	25,000	Hilton Domestic Operating Co Inc 5.125% 01/05/2026	20	0.02
USD	125,000	Freeport-McMoRan Inc 4.550% 14/11/2024	94	0.11	USD	120,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.625% 01/04/2025	93	0.11
USD	75,000	Freeport-McMoRan Inc 6.875% 15/02/2023	61	0.07	USD	75,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	58	0.07
USD	100,000	Frontier Communications Corp 6.875% 15/01/2025	41	0.05	USD	25,000	Hologic Inc 4.375% 15/10/2025	19	0.02
USD	100,000	Frontier Communications Corp 7.125% 15/01/2023	47	0.06	USD	30,000	Hologic Inc 4.625% 01/02/2028	23	0.03
USD	100,000	Frontier Communications Corp 7.625% 15/04/2024	42	0.05	USD	25,000	Howard Hughes Corp 5.375% 15/03/2025	19	0.02
USD	25,000	Frontier Communications Corp 8.000% 01/04/2027	20	0.02	USD	30,000	HUB International Ltd 7.000% 01/05/2026	23	0.03
USD	50,000	Frontier Communications Corp 8.500% 01/04/2026	36	0.04	USD	110,000	Hughes Satellite Systems Corp 5.250% 01/08/2026	84	0.10
USD	75,000	Frontier Communications Corp 8.750% 15/04/2022	41	0.05	USD	90,000	Hughes Satellite Systems Corp 6.625% 01/08/2026	68	0.08
USD	325,000	Frontier Communications Corp 10.500% 15/09/2022	190	0.22	USD	125,000	Hughes Satellite Systems Corp 7.625% 15/06/2021	103	0.12
USD	490,000	Frontier Communications Corp 11.000% 15/09/2025	249	0.29	EUR	100,000	Huntsman International LLC 5.125% 15/04/2021	93	0.11
USD	50,000	Genesis Energy LP / Genesis Energy Finance Corp 6.000% 15/05/2023	39	0.05	USD	200,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.875% 01/02/2022	155	0.18
USD	75,000	Genesis Energy LP / Genesis Energy Finance Corp 6.250% 15/05/2026	55	0.06	USD	225,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.000% 01/08/2020	174	0.20
USD	75,000	Genesis Energy LP / Genesis Energy Finance Corp 6.500% 01/10/2025	56	0.07	USD	250,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 01/02/2022	197	0.23
USD	100,000	Genesis Energy LP / Genesis Energy Finance Corp 6.750% 01/08/2022	78	0.09	USD	100,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025	79	0.09
USD	100,000	Genworth Holdings Inc 7.625% 24/09/2021	74	0.09	USD	50,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.750% 01/02/2024	40	0.05
USD	25,000	Golden Nugget Inc 6.750% 15/10/2024	19	0.02	USD	215,000	Infor US Inc 6.500% 15/05/2022	168	0.20
USD	25,000	Golden Nugget Inc 8.750% 01/10/2025	20	0.02	EUR	100,000	IQVIA Inc 2.875% 15/09/2025	87	0.10
USD	110,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027	77	0.09	USD	250,000	IQVIA Inc 3.250% 15/03/2025	220	0.26
USD	100,000	Goodyear Tire & Rubber Co 5.000% 31/05/2026 ^a	73	0.09	USD	50,000	IQVIA Inc 4.875% 15/05/2023	39	0.05
USD	150,000	Goodyear Tire & Rubber Co 5.125% 15/11/2023	115	0.13	EUR	100,000	Iron Mountain Inc 3.000% 15/01/2025	86	0.10
USD	10,000	Gray Television Inc 5.125% 15/10/2024	8	0.01	USD	25,000	Iron Mountain Inc 4.375% 01/06/2021	19	0.02
USD	27,000	Gray Television Inc 5.875% 15/07/2026 ^a	21	0.02	USD	25,000	Iron Mountain Inc 4.875% 15/09/2027	18	0.02
USD	5,000	Gray Television Inc 7.000% 15/05/2027	4	0.00	USD	25,000	Iron Mountain Inc 5.250% 15/03/2028	19	0.02
USD	150,000	Griffon Corp 5.250% 01/03/2022	113	0.13	USD	125,000	Iron Mountain Inc 5.750% 15/08/2024	97	0.11
USD	75,000	Gulfport Energy Corp 6.000% 15/10/2024	52	0.06	USD	75,000	Iron Mountain Inc 6.000% 15/08/2023	59	0.07
USD	85,000	Gulfport Energy Corp 6.375% 15/05/2025	59	0.07	USD	50,000	iStar Inc 4.625% 15/09/2020	39	0.05
USD	70,000	Gulfport Energy Corp 6.375% 15/01/2026	48	0.06	USD	75,000	iStar Inc 5.250% 15/09/2022	57	0.07
USD	25,000	Hanesbrands Inc 4.625% 15/05/2024	19	0.02	USD	25,000	Jack Ohio Finance LLC / Jack Ohio Finance 1 Corp 6.750% 15/11/2021	20	0.02
USD	25,000	Hanesbrands Inc 4.875% 15/05/2026	19	0.02	USD	25,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC 6.375% 01/08/2023	20	0.02
USD	25,000	Harland Clarke Holdings Corp 8.375% 15/08/2022	17	0.02	USD	25,000	JBS USA LUX SA / JBS USA Finance Inc 5.750% 15/06/2025	20	0.02
USD	25,000	Harland Clarke Holdings Corp 9.250% 01/03/2021 ^a	19	0.02	USD	50,000	JBS USA LUX SA / JBS USA Finance Inc 5.875% 15/07/2024	39	0.05
USD	150,000	HCA Healthcare Inc 6.250% 15/02/2021	121	0.14	USD	25,000	JC Penney Corp Inc 5.875% 01/07/2023	16	0.02
USD	100,000	HCA Inc 4.500% 15/02/2027	79	0.09	USD	50,000	Jones Energy Holdings LLC / Jones Energy Finance Corp 9.250% 15/03/2023	21	0.02
USD	100,000	HCA Inc 5.250% 15/06/2026	82	0.10	USD	25,000	K Hovnanian Enterprises Inc 10.000% 15/07/2022	16	0.02
USD	350,000	HCA Inc 5.375% 01/02/2025	285	0.33	USD	50,000	KB Home 7.000% 15/12/2021	41	0.05
USD	130,000	HCA Inc 5.375% 01/09/2026	105	0.12					
USD	175,000	HCA Inc 5.625% 01/09/2028	142	0.17					
USD	150,000	HCA Inc 5.875% 01/05/2023	123	0.14					
USD	200,000	HCA Inc 5.875% 15/02/2026	165	0.19					
USD	145,000	HCA Inc 5.875% 01/02/2029	120	0.14					
USD	275,000	HCA Inc 7.500% 15/02/2022	232	0.27					

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value	Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)					United States (31 March 2018: 58.98%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	150,000	Kennedy-Wilson Inc 5.875% 01/04/2024	114	0.13	USD	40,000	MPH Acquisition Holdings LLC 7.125% 01/06/2024	31	0.04
USD	25,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027	19	0.02	EUR	100,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	89	0.10
USD	25,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.000% 01/06/2024	20	0.02	USD	181,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027	141	0.17
USD	25,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.250% 01/06/2026	19	0.02	USD	75,000	MPT Operating Partnership LP / MPT Finance Corp 5.250% 01/08/2026	59	0.07
USD	25,000	Kinetic Concepts Inc / KCI USA Inc 12.500% 01/11/2021	21	0.02	USD	50,000	MPT Operating Partnership LP / MPT Finance Corp 6.375% 01/03/2024	40	0.05
USD	25,000	Kronos Acquisition Holdings Inc 9.000% 15/08/2023	17	0.02	USD	25,000	MSCI Inc 5.250% 15/11/2024	20	0.02
EUR	100,000	Kronos International Inc 3.750% 15/09/2025	82	0.10	USD	15,000	MSCI Inc 5.375% 15/05/2027	12	0.01
USD	75,000	L Brands Inc 5.250% 01/02/2028	51	0.06	USD	25,000	MSCI Inc 5.750% 15/08/2025	20	0.02
USD	125,000	L Brands Inc 5.625% 15/02/2022	100	0.12	USD	50,000	Murphy Oil Corp 4.000% 01/06/2022	38	0.04
USD	75,000	L Brands Inc 5.625% 15/10/2023	59	0.07	USD	75,000	Murphy Oil Corp 4.450% 01/12/2022	58	0.07
USD	100,000	L Brands Inc 6.625% 01/04/2021	81	0.10	USD	85,000	Murphy Oil Corp 5.750% 15/08/2025	67	0.08
USD	20,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.250% 01/10/2025	15	0.02	USD	75,000	Murphy Oil Corp 6.875% 15/08/2024	61	0.07
USD	75,000	Lamar Media Corp 5.000% 01/05/2023	58	0.07	USD	100,000	Nabors Industries Inc 4.625% 15/09/2021	76	0.09
USD	75,000	Lamar Media Corp 5.375% 15/01/2024	59	0.07	USD	100,000	Nabors Industries Inc 5.000% 15/09/2020	77	0.09
USD	50,000	Lamar Media Corp 5.750% 01/02/2026	40	0.05	USD	50,000	Nabors Industries Inc 5.500% 15/01/2023	37	0.04
USD	20,000	Lamar Media Corp 5.750% 01/02/2026	16	0.02	USD	120,000	Nabors Industries Inc 5.750% 01/02/2025	82	0.10
USD	25,000	Lamb Weston Holdings Inc 4.875% 01/11/2026	19	0.02	USD	20,000	Nationstar Mortgage Holdings Inc 8.125% 15/07/2023	16	0.02
USD	50,000	Leidos Holdings Inc 4.450% 01/12/2020	39	0.05	USD	25,000	Nationstar Mortgage Holdings Inc 9.125% 15/07/2026	20	0.02
USD	80,000	Lennar Corp 4.125% 15/01/2022	62	0.07	USD	75,000	Nationstar Mortgage LLC / Nationstar Capital Corp 6.500% 01/07/2021	58	0.07
USD	125,000	Lennar Corp 4.500% 30/04/2024	97	0.11	USD	50,000	Navient Corp 5.000% 26/10/2020	39	0.05
USD	50,000	Lennar Corp 4.750% 01/04/2021	39	0.05	USD	125,000	Navient Corp 5.500% 25/01/2023	96	0.11
USD	75,000	Lennar Corp 4.750% 15/11/2022	59	0.07	USD	100,000	Navient Corp 5.875% 25/03/2021	79	0.09
USD	75,000	Lennar Corp 4.750% 30/05/2025	59	0.07	USD	75,000	Navient Corp 5.875% 25/10/2024	56	0.07
USD	125,000	Lennar Corp 4.750% 29/11/2027	96	0.11	USD	100,000	Navient Corp 6.125% 25/03/2024	76	0.09
USD	55,000	Lennar Corp 4.875% 15/12/2023	44	0.05	USD	125,000	Navient Corp 6.500% 15/06/2022	100	0.12
USD	50,000	Lennar Corp 5.875% 15/11/2024	41	0.05	USD	95,000	Navient Corp 6.625% 26/07/2021	76	0.09
USD	100,000	Level 3 Financing Inc 5.125% 01/05/2023	77	0.09	USD	100,000	Navient Corp 6.750% 25/06/2025	76	0.09
USD	105,000	Level 3 Financing Inc 5.250% 15/03/2026	80	0.09	USD	75,000	Navient Corp 6.750% 15/06/2026	55	0.06
USD	150,000	Level 3 Financing Inc 5.375% 15/08/2022	116	0.14	USD	100,000	Navient Corp 7.250% 25/01/2022	81	0.10
USD	100,000	Level 3 Financing Inc 5.375% 15/01/2024	78	0.09	USD	75,000	Navient Corp 7.250% 25/09/2023	61	0.07
USD	100,000	Level 3 Financing Inc 5.375% 01/05/2025	78	0.09	USD	200,000	Navient Corp 8.000% 25/03/2020	160	0.19
USD	75,000	Level 3 Financing Inc 5.625% 01/02/2023	58	0.07	USD	30,000	Navistar International Corp 6.625% 01/11/2025	23	0.03
USD	25,000	Level 3 Financing Inc 6.125% 15/01/2021	19	0.02	USD	40,000	NCR Corp 4.625% 15/02/2021	31	0.04
EUR	100,000	Levi Strauss & Co 3.375% 15/03/2027^	91	0.11	USD	125,000	NCR Corp 5.000% 15/07/2022	95	0.11
USD	15,000	Lions Gate Capital Holdings LLC 6.375% 01/02/2024	12	0.01	USD	75,000	NCR Corp 5.875% 15/12/2021	59	0.07
USD	160,000	Matador Resources Co 5.875% 15/09/2026	123	0.14	USD	100,000	NCR Corp 6.375% 15/12/2023	79	0.09
USD	50,000	Mattel Inc 6.750% 31/12/2025	38	0.04	USD	25,000	Neiman Marcus Group Ltd LLC 8.000% 15/10/2021	10	0.01
USD	35,000	MEDNAX Inc 6.250% 15/01/2027	27	0.03	EUR	100,000	Netflix Inc 3.625% 15/05/2027	89	0.10
USD	50,000	Meredith Corp 6.875% 01/02/2026	40	0.05	USD	140,000	Netflix Inc 4.375% 15/11/2026	105	0.12
USD	50,000	Meritage Homes Corp 6.000% 01/06/2025	40	0.05	EUR	125,000	Netflix Inc 4.625% 15/05/2029^	115	0.13
USD	75,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.500% 01/09/2026	56	0.07	USD	250,000	Netflix Inc 4.875% 15/04/2028	190	0.22
USD	125,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 01/05/2024	100	0.12	USD	75,000	Netflix Inc 5.375% 01/02/2021	60	0.07
USD	135,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.750% 01/02/2027	107	0.13	USD	75,000	Netflix Inc 5.500% 15/02/2022	60	0.07
USD	50,000	MGM Resorts International 4.625% 01/09/2026	37	0.04	USD	50,000	Netflix Inc 5.750% 01/03/2024	41	0.05
USD	50,000	MGM Resorts International 5.250% 31/03/2020	39	0.05	USD	100,000	Netflix Inc 5.875% 15/02/2025	83	0.10
USD	25,000	MGM Resorts International 5.500% 15/04/2027	19	0.02	USD	50,000	Netflix Inc 5.875% 15/11/2028	41	0.05
USD	125,000	MGM Resorts International 5.750% 15/06/2025	100	0.12	USD	25,000	Netflix Inc 6.375% 15/05/2029	21	0.02
USD	200,000	MGM Resorts International 6.000% 15/03/2023	162	0.19	USD	25,000	Nexstar Broadcasting Inc 5.625% 01/08/2024	20	0.02
USD	200,000	MGM Resorts International 6.625% 15/12/2021	164	0.19	USD	50,000	Nexstar Broadcasting Inc 5.875% 15/11/2022	39	0.05
USD	125,000	MGM Resorts International 6.750% 01/10/2020	101	0.12	USD	25,000	NextEra Energy Operating Partners LP 4.500% 15/09/2027	19	0.02
USD	150,000	MGM Resorts International 7.750% 15/03/2022	127	0.15	USD	80,000	NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 01/11/2023	63	0.07
USD	100,000	Molina Healthcare Inc 5.375% 15/11/2022	79	0.09	USD	40,000	NGPL PipeCo LLC 4.375% 15/08/2022	31	0.04
					USD	30,000	NGPL PipeCo LLC 4.875% 15/08/2027	23	0.03

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value	Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)					United States (31 March 2018: 58.98%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	125,000	Nielsen Finance LLC / Nielsen Finance Co 4.500% 01/10/2020	96	0.11	USD	71,000	Prime Security Services Borrower LLC / Prime Finance Inc 9.250% 15/05/2023	57	0.07
USD	75,000	Nielsen Finance LLC / Nielsen Finance Co 5.000% 15/04/2022	57	0.07	USD	100,000	PulteGroup Inc 4.250% 01/03/2021	78	0.09
USD	50,000	Novelis Corp 5.875% 30/09/2026	38	0.04	USD	75,000	PulteGroup Inc 5.000% 15/01/2027	57	0.07
USD	25,000	Novelis Corp 6.250% 15/08/2024	20	0.02	USD	100,000	PulteGroup Inc 5.500% 01/03/2026	79	0.09
USD	105,000	NRG Energy Inc 5.750% 15/01/2028	85	0.10	EUR	100,000	PVH Corp 3.125% 15/12/2027	88	0.10
USD	100,000	NRG Energy Inc 6.250% 01/05/2024	79	0.09	USD	100,000	QEP Resources Inc 5.250% 01/05/2023	73	0.09
USD	150,000	NRG Energy Inc 6.625% 15/01/2027	124	0.15	USD	50,000	QEP Resources Inc 5.375% 01/10/2022	38	0.04
USD	130,000	NRG Energy Inc 7.250% 15/05/2026	110	0.13	USD	75,000	QEP Resources Inc 5.625% 01/03/2026	52	0.06
USD	75,000	Nuance Communications Inc 5.625% 15/12/2026	59	0.07	USD	25,000	Quicken Loans Inc 5.250% 15/01/2028	18	0.02
USD	50,000	NuStar Logistics LP 4.800% 01/09/2020	39	0.05	USD	50,000	Quicken Loans Inc 5.750% 01/05/2025	39	0.05
USD	100,000	NuStar Logistics LP 5.625% 28/04/2027	77	0.09	USD	100,000	QVC Inc 4.375% 15/03/2023	78	0.09
USD	10,000	Oasis Petroleum Inc 6.250% 01/05/2026^	7	0.01	USD	75,000	QVC Inc 4.450% 15/02/2025	57	0.07
USD	119,000	Oasis Petroleum Inc 6.875% 15/03/2022	92	0.11	USD	75,000	QVC Inc 4.850% 01/04/2024	59	0.07
USD	75,000	Olin Corp 5.000% 01/02/2030	56	0.07	USD	75,000	QVC Inc 5.125% 02/07/2022	60	0.07
USD	75,000	Olin Corp 5.125% 15/09/2027	58	0.07	USD	150,000	Qwest Corp 6.750% 01/12/2021	122	0.14
USD	50,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA 6.625% 15/05/2022	36	0.04	USD	25,000	Rackspace Hosting Inc 8.625% 15/11/2024^	17	0.02
USD	75,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.250% 15/02/2022	58	0.07	USD	65,000	Radian Group Inc 4.500% 01/10/2024	49	0.06
USD	75,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/02/2024	59	0.07	USD	100,000	Range Resources Corp 4.875% 15/05/2025	71	0.08
USD	50,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.875% 15/03/2025	39	0.05	USD	75,000	Range Resources Corp 5.000% 15/08/2022	57	0.07
USD	25,000	Owens-Brockway Glass Container Inc 5.000% 15/01/2022	20	0.02	USD	100,000	Range Resources Corp 5.000% 15/03/2023	74	0.09
USD	25,000	Owens-Brockway Glass Container Inc 5.875% 15/08/2023	20	0.02	USD	100,000	Range Resources Corp 5.750% 01/06/2021	78	0.09
USD	20,000	Par Pharmaceutical Inc 7.500% 01/04/2027	16	0.02	USD	25,000	Realogy Group LLC / Realogy Co-Issuer Corp 4.875% 01/06/2023^	18	0.02
USD	25,000	Parsley Energy LLC / Parsley Finance Corp 5.375% 15/01/2025	19	0.02	USD	25,000	Realogy Group LLC / Realogy Co-Issuer Corp 5.250% 01/12/2021	19	0.02
USD	25,000	Parsley Energy LLC / Parsley Finance Corp 5.625% 15/10/2027	19	0.02	EUR	100,000	Refinitiv US Holdings Inc 4.500% 15/05/2026	87	0.10
USD	25,000	Parsley Energy LLC / Parsley Finance Corp 6.250% 01/06/2024	20	0.02	USD	35,000	Refinitiv US Holdings Inc 6.250% 15/05/2026	27	0.03
USD	65,000	PBF Holding Co LLC / PBF Finance Corp 7.000% 15/11/2023	51	0.06	EUR	100,000	Refinitiv US Holdings Inc 6.875% 15/11/2026	85	0.10
USD	100,000	PBF Holding Co LLC / PBF Finance Corp 7.250% 15/06/2025	78	0.09	USD	40,000	Refinitiv US Holdings Inc 8.250% 15/11/2026	30	0.04
USD	80,000	PDC Energy Inc 5.750% 15/05/2026	60	0.07	USD	25,000	RegionalCare Hospital Partners Holdings Inc 8.250% 01/05/2023	20	0.02
USD	50,000	PDC Energy Inc 6.125% 15/09/2024	38	0.04	USD	25,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc 9.750% 01/12/2026	20	0.02
USD	25,000	Peabody Energy Corp 6.375% 31/03/2025	19	0.02	USD	45,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.125% 15/07/2023	35	0.04
USD	60,000	Penske Automotive Group Inc 5.500% 15/05/2026	45	0.05	USD	200,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.750% 15/10/2020	149	0.17
USD	75,000	Penske Automotive Group Inc 5.750% 01/10/2022	59	0.07	USD	25,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7.000% 15/07/2024	20	0.02
USD	50,000	PetSmart Inc 5.875% 01/06/2025	32	0.04	USD	50,000	Rite Aid Corp 6.125% 01/04/2023	32	0.04
USD	35,000	PetSmart Inc 7.125% 15/03/2023	20	0.02	USD	75,000	Rowan Cos Inc 4.875% 01/06/2022	54	0.06
USD	25,000	PetSmart Inc 8.875% 01/06/2025	14	0.02	USD	75,000	Rowan Cos Inc 7.375% 15/06/2025	50	0.06
USD	25,000	Pilgrim's Pride Corp 5.750% 15/03/2025	19	0.02	USD	25,000	Sable Permian Resources Land LLC / AEPB Finance Corp 7.125% 01/11/2020^	8	0.01
USD	25,000	Pilgrim's Pride Corp 5.875% 30/09/2027	19	0.02	USD	25,000	Sabre GLBL Inc 5.250% 15/11/2023	20	0.02
USD	100,000	Pitney Bowes Inc 3.875% 01/10/2021	76	0.09	USD	125,000	Sanchez Energy Corp 6.125% 15/01/2023	14	0.02
USD	50,000	Pitney Bowes Inc 4.375% 15/05/2022	37	0.04	USD	25,000	Sanchez Energy Corp 7.250% 15/02/2023^	15	0.02
USD	75,000	Pitney Bowes Inc 4.625% 15/03/2024	53	0.06	USD	75,000	Sanchez Energy Corp 7.750% 15/06/2021	8	0.01
USD	75,000	Pitney Bowes Inc 4.700% 01/04/2023	55	0.06	USD	100,000	SBA Communications Corp 4.000% 01/10/2022	77	0.09
USD	50,000	Post Holdings Inc 5.000% 15/08/2026	37	0.04	USD	100,000	SBA Communications Corp 4.875% 15/07/2022	78	0.09
USD	40,000	Post Holdings Inc 5.500% 01/03/2025	31	0.04	USD	145,000	SBA Communications Corp 4.875% 01/09/2024	113	0.13
USD	50,000	Post Holdings Inc 5.750% 01/03/2027	38	0.04	USD	30,000	Scientific Games International Inc 5.000% 15/10/2025	23	0.03
USD	25,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.250% 15/04/2024	19	0.02	USD	25,000	Scientific Games International Inc 8.250% 15/03/2026	20	0.02
USD	25,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.750% 15/04/2026	19	0.02	USD	300,000	Scientific Games International Inc 10.000% 01/12/2022	243	0.28
					EUR	100,000	Sealed Air Corp 4.500% 15/09/2023	96	0.11
					USD	25,000	Sealed Air Corp 4.875% 01/12/2022	20	0.02
					USD	25,000	Sealed Air Corp 5.125% 01/12/2024	20	0.02
					USD	25,000	Sealed Air Corp 5.250% 01/04/2023	20	0.02
					USD	50,000	SemGroup Corp / Rose Rock Finance Corp 5.625% 15/07/2022	38	0.04

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value	Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)					United States (31 March 2018: 58.98%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	90,000	Service Corp International 4.625% 15/12/2027	69	0.08	USD	75,000	Steel Dynamics Inc 5.500% 01/10/2024	59	0.07
USD	50,000	Service Corp International 5.375% 15/01/2022	39	0.05	USD	75,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.500% 01/06/2024	56	0.07
USD	105,000	Service Corp International 5.375% 15/05/2024	83	0.10	USD	100,000	Summit Materials LLC / Summit Materials Finance Corp 6.125% 15/07/2023	78	0.09
USD	25,000	ServiceMaster Co LLC 5.125% 15/11/2024	19	0.02	USD	150,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/01/2023	116	0.14
USD	100,000	SESI LLC 7.125% 15/12/2021	69	0.08	USD	100,000	Sunoco LP / Sunoco Finance Corp 5.500% 15/02/2026	76	0.09
USD	75,000	SESI LLC 7.750% 15/09/2024	48	0.06	USD	50,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028	38	0.04
EUR	100,000	Silgan Holdings Inc 3.250% 15/03/2025	89	0.10	USD	55,000	Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027	42	0.05
USD	75,000	Sinclair Television Group Inc 5.375% 01/04/2021	58	0.07	USD	50,000	Symantec Corp 3.950% 15/06/2022	39	0.05
USD	25,000	Sinclair Television Group Inc 5.625% 01/08/2024	19	0.02	USD	100,000	Symantec Corp 4.200% 15/09/2020	78	0.09
USD	75,000	Sinclair Television Group Inc 6.125% 01/10/2022	59	0.07	USD	25,000	Symantec Corp 5.000% 15/04/2025	19	0.02
USD	20,000	Sirius XM Radio Inc 3.875% 01/08/2022	15	0.02	USD	75,000	Talen Energy Supply LLC 6.500% 01/06/2025	51	0.06
USD	25,000	Sirius XM Radio Inc 4.625% 15/05/2023	19	0.02	USD	25,000	Talen Energy Supply LLC 10.500% 15/01/2026	20	0.02
USD	35,000	Sirius XM Radio Inc 5.000% 01/08/2027	27	0.03	USD	50,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/01/2028	38	0.04
USD	25,000	Sirius XM Radio Inc 5.375% 15/04/2025	20	0.02	USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.250% 15/11/2023	77	0.09
USD	25,000	Sirius XM Radio Inc 5.375% 15/07/2026	20	0.02	USD	75,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.000% 15/01/2028	57	0.07
USD	50,000	Sirius XM Radio Inc 6.000% 15/07/2024	40	0.05	USD	25,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.125% 01/02/2025	20	0.02
USD	35,000	Six Flags Entertainment Corp 4.875% 31/07/2024	26	0.03	USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.250% 01/05/2023	78	0.09
USD	15,000	Six Flags Entertainment Corp 5.500% 15/04/2027	11	0.01	USD	25,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 01/02/2027	20	0.02
USD	60,000	SM Energy Co 5.000% 15/01/2024	43	0.05	USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/04/2026	81	0.10
USD	75,000	SM Energy Co 5.625% 01/06/2025	53	0.06	USD	55,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.500% 15/07/2027	46	0.05
USD	75,000	SM Energy Co 6.125% 15/11/2022	58	0.07	USD	75,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.750% 15/03/2024	60	0.07
USD	60,000	SM Energy Co 6.625% 15/01/2027	44	0.05	USD	35,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/01/2029	29	0.03
USD	75,000	SM Energy Co 6.750% 15/09/2026	55	0.06	USD	75,000	TEGNA Inc 5.125% 15/07/2020	58	0.07
USD	50,000	Solera LLC / Solera Finance Inc 10.500% 01/03/2024	42	0.05	USD	100,000	TEGNA Inc 6.375% 15/10/2023	79	0.09
USD	125,000	Southwestern Energy Co 6.200% 23/01/2025	94	0.11	USD	70,000	Teleflex Inc 4.625% 15/11/2027	53	0.06
USD	100,000	Southwestern Energy Co 7.500% 01/04/2026	79	0.09	USD	50,000	Teleflex Inc 4.875% 01/06/2026	39	0.05
USD	75,000	Southwestern Energy Co 7.750% 01/10/2027^	59	0.07	USD	75,000	Tempur Sealy International Inc 5.500% 15/06/2026	57	0.07
USD	125,000	Spectrum Brands Inc 5.750% 15/07/2025	97	0.11	USD	75,000	Tempur Sealy International Inc 5.625% 15/10/2023	59	0.07
USD	37,000	Spectrum Brands Inc 6.625% 15/11/2022	29	0.03	USD	150,000	Tenet Healthcare Corp 4.375% 01/10/2021	117	0.14
USD	110,000	Springleaf Finance Corp 5.625% 15/03/2023	86	0.10	USD	100,000	Tenet Healthcare Corp 4.500% 01/04/2021	78	0.09
USD	125,000	Springleaf Finance Corp 6.125% 15/05/2022	100	0.12	USD	235,000	Tenet Healthcare Corp 4.625% 15/07/2024	180	0.21
USD	205,000	Springleaf Finance Corp 6.125% 15/03/2024	161	0.19	USD	75,000	Tenet Healthcare Corp 4.750% 01/06/2020	58	0.07
USD	165,000	Springleaf Finance Corp 6.875% 15/03/2025	131	0.15	USD	175,000	Tenet Healthcare Corp 5.125% 01/05/2025	135	0.16
USD	225,000	Springleaf Finance Corp 7.125% 15/03/2026	176	0.21	USD	225,000	Tenet Healthcare Corp 6.000% 01/10/2020	179	0.21
USD	75,000	Springleaf Finance Corp 7.750% 01/10/2021	62	0.07	USD	290,000	Tenet Healthcare Corp 6.250% 01/02/2027	231	0.27
USD	125,000	Springleaf Finance Corp 8.250% 15/12/2020	103	0.12	USD	250,000	Tenet Healthcare Corp 6.750% 15/06/2023	198	0.23
USD	300,000	Sprint Communications Inc 6.000% 15/11/2022	232	0.27	USD	80,000	Tenet Healthcare Corp 7.000% 01/08/2025	62	0.07
USD	25,000	Sprint Communications Inc 7.000% 01/03/2020	20	0.02	USD	375,000	Tenet Healthcare Corp 8.125% 01/04/2022	310	0.36
USD	200,000	Sprint Communications Inc 7.000% 15/08/2020	159	0.19	EUR	100,000	Tenneco Inc 4.875% 15/04/2022	88	0.10
USD	125,000	Sprint Communications Inc 11.500% 15/11/2021	111	0.13	USD	25,000	TerraForm Power Operating LLC 5.000% 31/01/2028	19	0.02
USD	425,000	Sprint Corp 7.125% 15/06/2024	331	0.39	USD	50,000	Tesla Inc 5.300% 15/08/2025^	33	0.04
USD	300,000	Sprint Corp 7.250% 15/09/2021	241	0.28	USD	140,000	T-Mobile USA Inc 4.500% 01/02/2026	107	0.13
USD	200,000	Sprint Corp 7.625% 15/02/2025	157	0.18	USD	200,000	T-Mobile USA Inc 4.750% 01/02/2028	152	0.18
USD	195,000	Sprint Corp 7.625% 01/03/2026	152	0.18	USD	75,000	T-Mobile USA Inc 5.125% 15/04/2025	59	0.07
USD	650,000	Sprint Corp 7.875% 15/09/2023	523	0.61	USD	75,000	T-Mobile USA Inc 5.375% 15/04/2027	60	0.07
USD	40,000	SS&C Technologies Inc 5.500% 30/09/2027	31	0.04	USD	175,000	T-Mobile USA Inc 6.000% 01/03/2023	138	0.16
USD	35,000	Standard Industries Inc 4.750% 15/01/2028	26	0.03	USD	225,000	T-Mobile USA Inc 6.000% 15/04/2024	180	0.21
USD	25,000	Standard Industries Inc 5.375% 15/11/2024	20	0.02	USD	225,000	T-Mobile USA Inc 6.375% 01/03/2025	180	0.21
USD	50,000	Standard Industries Inc 6.000% 15/10/2025	40	0.05	USD	350,000	T-Mobile USA Inc 6.500% 15/01/2026	287	0.34
USD	40,000	Staples Inc 8.500% 15/09/2025	33	0.04					
USD	25,000	Star Merger Sub Inc 6.875% 15/08/2026	20	0.02					
USD	20,000	Star Merger Sub Inc 10.250% 15/02/2027	16	0.02					
USD	85,000	Starwood Property Trust Inc 3.625% 01/02/2021	65	0.08					
USD	55,000	Starwood Property Trust Inc 4.750% 15/03/2025	42	0.05					
USD	100,000	Starwood Property Trust Inc 5.000% 15/12/2021	79	0.09					
USD	50,000	Steel Dynamics Inc 5.000% 15/12/2026	39	0.05					
USD	75,000	Steel Dynamics Inc 5.125% 01/10/2021	58	0.07					
USD	50,000	Steel Dynamics Inc 5.250% 15/04/2023	39	0.05					

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value £'000	% of net asset value	Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Bonds (31 March 2018: 96.90%) (cont)					United States (31 March 2018: 58.98%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
USD	50,000	Toll Brothers Finance Corp 4.350% 15/02/2028	36	0.04	USD	25,000	Verscend Escrow Corp 9.750% 15/08/2026	19	0.02
USD	50,000	Toll Brothers Finance Corp 4.375% 15/04/2023	39	0.05	USD	25,000	Vertiv Group Corp 9.250% 15/10/2024	19	0.02
USD	60,000	Toll Brothers Finance Corp 4.875% 15/03/2027	45	0.05	USD	100,000	Viacom Inc 5.875% 28/02/2057	76	0.09
USD	50,000	Toll Brothers Finance Corp 5.875% 15/02/2022	40	0.05	USD	75,000	Viacom Inc 6.250% 28/02/2057	58	0.07
USD	150,000	TransDigm Inc 6.000% 15/07/2022	117	0.14	USD	10,000	ViaSat Inc 5.625% 15/04/2027	8	0.01
USD	150,000	TransDigm Inc 6.250% 15/03/2026	120	0.14	USD	75,000	Vistra Energy Corp 5.875% 01/06/2023	59	0.07
USD	150,000	TransDigm Inc 6.375% 15/06/2026	114	0.13	USD	170,000	Vistra Energy Corp 7.625% 01/11/2024	138	0.16
USD	150,000	TransDigm Inc 6.500% 15/07/2024	118	0.14	USD	10,000	Vistra Operations Co LLC 5.500% 01/09/2026	8	0.01
USD	100,000	TransDigm Inc 6.500% 15/05/2025	78	0.09	USD	45,000	Vistra Operations Co LLC 5.625% 15/02/2027	36	0.04
USD	75,000	TransDigm Inc 7.500% 15/03/2027	59	0.07	USD	100,000	Voya Financial Inc 5.650% 15/05/2053	76	0.09
USD	75,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024	58	0.07	USD	75,000	Weatherford International LLC 9.875% 01/03/2025 ^A	41	0.05
USD	150,000	Tribune Media Co 5.875% 15/07/2022	117	0.14	USD	165,000	WellCare Health Plans Inc 5.250% 01/04/2025	132	0.15
USD	75,000	Triumph Group Inc 7.750% 15/08/2025	55	0.06	USD	10,000	WellCare Health Plans Inc 5.375% 15/08/2026	8	0.01
USD	25,000	Tronox Inc 6.500% 15/04/2026	18	0.02	USD	25,000	West Corp 8.500% 15/10/2025	16	0.02
USD	50,000	United Continental Holdings Inc 4.250% 01/10/2022	38	0.04	USD	330,000	Western Digital Corp 4.750% 15/02/2026	243	0.28
USD	125,000	United Rentals North America Inc 4.625% 15/07/2023	98	0.12	USD	125,000	Whiting Petroleum Corp 5.750% 15/03/2021	97	0.11
USD	102,000	United Rentals North America Inc 4.625% 15/10/2025	77	0.09	USD	45,000	Whiting Petroleum Corp 6.250% 01/04/2023	35	0.04
USD	225,000	United Rentals North America Inc 4.875% 15/01/2028	168	0.20	USD	150,000	Whiting Petroleum Corp 6.625% 15/01/2026	113	0.13
USD	125,000	United Rentals North America Inc 5.500% 15/07/2025	98	0.11	USD	75,000	William Lyon Homes Inc 5.875% 31/01/2025	55	0.06
USD	130,000	United Rentals North America Inc 5.500% 15/05/2027	101	0.12	EUR	100,000	WMG Acquisition Corp 4.125% 01/11/2024	81	0.10
USD	100,000	United Rentals North America Inc 5.750% 15/11/2024	79	0.09	USD	75,000	WPX Energy Inc 5.250% 15/09/2024	58	0.07
USD	125,000	United Rentals North America Inc 5.875% 15/09/2026	99	0.12	USD	70,000	WPX Energy Inc 5.750% 01/06/2026	55	0.06
USD	170,000	United Rentals North America Inc 6.500% 15/12/2026	137	0.16	USD	87,000	WPX Energy Inc 6.000% 15/01/2022	69	0.08
USD	100,000	United States Steel Corp 6.250% 15/03/2026	72	0.08	USD	75,000	WPX Energy Inc 8.250% 01/08/2023	65	0.08
USD	100,000	United States Steel Corp 6.875% 15/08/2025	75	0.09	USD	25,000	WR Grace & Co-Conn 5.125% 01/10/2021	20	0.02
USD	25,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.125% 15/12/2024	17	0.02	USD	38,000	Wyndham Destinations Inc 3.900% 01/03/2023	29	0.03
USD	25,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6.000% 15/04/2023	18	0.02	USD	45,000	Wyndham Destinations Inc 4.250% 01/03/2022	35	0.04
USD	150,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 8.250% 15/10/2023	104	0.12	USD	75,000	Wyndham Destinations Inc 5.750% 01/04/2027	57	0.07
USD	35,000	Univision Communications Inc 5.125% 15/05/2023	25	0.03	USD	25,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 4.250% 30/05/2023	19	0.02
USD	50,000	Univision Communications Inc 5.125% 15/02/2025	36	0.04	USD	25,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.250% 15/05/2027	18	0.02
USD	59,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/04/2026	46	0.05	USD	50,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.500% 01/03/2025	38	0.04
USD	70,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/09/2027	55	0.06	USD	37,000	XPO Logistics Inc 6.500% 15/06/2022	29	0.03
USD	25,000	Vector Group Ltd 6.125% 01/02/2025	17	0.02	USD	25,000	XPO Logistics Inc 6.750% 15/08/2024	20	0.02
USD	100,000	VeriSign Inc 4.625% 01/05/2023	78	0.09	USD	40,000	Zayo Group LLC / Zayo Capital Inc 5.750% 15/01/2027	31	0.04
USD	65,000	VeriSign Inc 4.750% 15/07/2027	50	0.06	USD	175,000	Zayo Group LLC / Zayo Capital Inc 6.000% 01/04/2023	136	0.16
USD	75,000	VeriSign Inc 5.250% 01/04/2025	60	0.07	USD	130,000	Zayo Group LLC / Zayo Capital Inc 6.375% 15/05/2025	100	0.12
Total United States								53,158	62.21
Total bonds								84,285	98.64

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (£)	Maturity date	Unrealised gain/(loss) £'000	% of net asset value
Financial derivative instruments (31 March 2018: 1.35%)							
Forward currency contracts*** (31 March 2018: 1.35%)							
GBP	208,361	CAD	365,000	209,672	02/04/2019	(1)	0.00
GBP	5,870,309	EUR	6,835,000	5,889,779	02/04/2019	(20)	(0.02)
GBP	5,331,590	EUR	6,205,000	5,346,902	02/04/2019	(15)	(0.02)
GBP	5,331,088	EUR	6,205,000	5,346,902	02/04/2019	(16)	(0.02)
GBP	5,330,139	EUR	6,205,000	5,346,902	02/04/2019	(17)	(0.02)
GBP	5,321,557	EUR	6,196,481	5,339,561	02/04/2019	(18)	(0.02)
GBP	574,109	EUR	670,000	577,345	02/04/2019	(3)	0.00
GBP	11,902,283	USD	15,850,000	12,163,766	02/04/2019	(261)	(0.31)
GBP	10,953,071	USD	14,585,000	11,192,967	02/04/2019	(240)	(0.28)
GBP	10,951,385	USD	14,585,000	11,192,967	02/04/2019	(242)	(0.28)

Schedule of Investments (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (£)	Maturity date	Unrealised gain/(loss) £'000	% of net asset value
Forward currency contracts*** (31 March 2018: 1.35%) (cont)							
GBP	10,951,130	USD	14,585,000	11,192,967	02/04/2019	(242)	(0.28)
GBP	10,949,766	USD	14,585,000	11,192,967	02/04/2019	(243)	(0.29)
GBP	859,537	USD	1,145,000	878,707	02/04/2019	(20)	(0.02)
USD	250,000	GBP	188,538	191,857	02/04/2019	4	0.00
Total unrealised gains on forward currency contracts						4	0.00
Total unrealised losses on forward currency contracts						(1,338)	(1.56)
Net unrealised losses on forward currency contracts						(1,334)	(1.56)
Total financial derivative instruments						(1,334)	(1.56)

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Total value of investments			82,951	97.08
Cash equivalents (31 March 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (31 March 2018: Nil)				
GBP	130,190	Institutional Cash Series Plc – Institutional Sterling Liquidity Fund****	130	0.15
Cash†			1,466	1.72
Other net assets			901	1.05
Net asset value attributable to redeemable participating shareholders at the end of the financial year			85,448	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

^These securities are partially or fully transferred as securities lent.

*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

**Perpetual bond.

***The counterparties for the forward currency contracts are: Barclays Bank Plc, Citibank N.A., HSBC Bank Plc, JP Morgan Chase Bank N.A., State Street Bank London, Toronto-Dominion Bank and UBS AG.

****Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	83,407	95.57
Transferable securities traded on another regulated market	848	0.97
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	30	0.03
Over-the-counter financial derivative instruments	4	0.01
UCITS collective investment schemes - Money Market Funds	130	0.15
Other assets	2,855	3.27
Total current assets	87,274	100.00

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND CHF HEDGED UCITS ETF (DIST)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 99.24%)				
Bonds (31 March 2018: 99.24%)				
Angola (31 March 2018: 0.41%)				
Government Bonds				
USD	250,000	Angolan Government International Bond 8.250% 09/05/2028 ^A	259	0.23
USD	600,000	Angolan Government International Bond 9.375% 08/05/2048 ^A	645	0.58
USD	270,000	Angolan Government International Bond 9.500% 12/11/2025	306	0.27
		Total Angola	1,210	1.08
Argentina (31 March 2018: 4.07%)				
Government Bonds				
USD	460,000	Argentine Republic Government International Bond 3.750% 31/12/2038	265	0.23
USD	175,000	Argentine Republic Government International Bond 4.625% 11/01/2023	143	0.13
USD	350,000	Argentine Republic Government International Bond 5.625% 26/01/2022	300	0.27
USD	450,000	Argentine Republic Government International Bond 5.875% 11/01/2028 ^A	344	0.31
USD	150,000	Argentine Republic Government International Bond 6.625% 06/07/2028 ^A	117	0.10
USD	425,000	Argentine Republic Government International Bond 6.875% 26/01/2027	342	0.30
USD	300,000	Argentine Republic Government International Bond 6.875% 11/01/2048 ^A	219	0.19
USD	250,000	Argentine Republic Government International Bond 7.125% 06/07/2036 ^A	191	0.17
USD	250,000	Argentine Republic Government International Bond 7.125% 28/06/2117 ^A	183	0.16
USD	550,000	Argentine Republic Government International Bond 7.500% 22/04/2026	463	0.41
USD	310,000	Argentine Republic Government International Bond 7.625% 22/04/2046	243	0.22
USD	395,000	Argentine Republic Government International Bond 8.280% 31/12/2033	457	0.41
		Total Argentina	3,267	2.90
Australia (31 March 2018: 0.16%)				
Corporate Bonds				
USD	200,000	CNOOC Curtis Funding No 1 Pty Ltd 4.500% 03/10/2023	209	0.19
		Total Australia	209	0.19
Azerbaijan (31 March 2018: 1.15%)				
Corporate Bonds				
USD	400,000	Southern Gas Corridor CJSC 6.875% 24/03/2026	447	0.39
USD	350,000	State Oil Co of the Azerbaijan Republic 4.750% 13/03/2023	357	0.32
Government Bonds				
USD	300,000	Republic of Azerbaijan International Bond 3.500% 01/09/2032	262	0.23
USD	225,000	Republic of Azerbaijan International Bond 4.750% 18/03/2024 ^A	231	0.21
		Total Azerbaijan	1,297	1.15
Bahrain (31 March 2018: Nil)				
Corporate Bonds				
USD	200,000	CBB International Sukuk Co 5 SPC 5.624% 12/02/2024	206	0.18
USD	200,000	Oil and Gas Holding Co BSCC 7.500% 25/10/2027	211	0.19
Bahrain (31 March 2018: Nil) (cont)				
Government Bonds				
USD	200,000	Bahrain Government International Bond 6.125% 01/08/2023	208	0.19
USD	200,000	Bahrain Government International Bond 7.000% 26/01/2026	214	0.19
		Total Bahrain	839	0.75
Bolivia (31 March 2018: 0.29%)				
Government Bonds				
USD	200,000	Bolivian Government International Bond 4.500% 20/03/2028	186	0.17
		Total Bolivia	186	0.17
Brazil (31 March 2018: 3.55%)				
Government Bonds				
USD	200,000	Banco Nacional de Desenvolvimento Economico e Social 5.750% 26/09/2023	213	0.19
USD	300,000	Brazilian Government International Bond 2.625% 05/01/2023 ^A	289	0.26
USD	500,000	Brazilian Government International Bond 4.250% 07/01/2025	507	0.45
USD	450,000	Brazilian Government International Bond 4.625% 13/01/2028 ^A	452	0.40
USD	500,000	Brazilian Government International Bond 5.000% 27/01/2045	459	0.41
USD	250,000	Brazilian Government International Bond 5.625% 07/01/2041	252	0.22
USD	400,000	Brazilian Government International Bond 5.625% 21/02/2047 ^A	396	0.35
USD	200,000	Brazilian Government International Bond 6.000% 07/04/2026 ^A	221	0.20
USD	300,000	Brazilian Government International Bond 7.125% 20/01/2037	351	0.31
USD	275,000	Brazilian Government International Bond 8.250% 20/01/2034	349	0.31
USD	175,000	Brazilian Government International Bond 8.875% 15/04/2024	217	0.19
		Total Brazil	3,706	3.29
British Virgin Islands (31 March 2018: 2.72%)				
Corporate Bonds				
USD	1,000,000	1MDB Global Investments Ltd 4.400% 09/03/2023	932	0.83
USD	200,000	China Great Wall International Holdings III Ltd 3.125% 31/08/2022 ^A	196	0.17
USD	200,000	Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042	223	0.20
USD	200,000	Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023 ^A	208	0.18
USD	200,000	Sinopec Group Overseas Development 2016 Ltd 2.000% 29/09/2021	194	0.17
USD	250,000	Sinopec Group Overseas Development 2017 Ltd 2.500% 13/09/2022	243	0.22
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.000% 12/04/2022	198	0.18
USD	200,000	State Grid Overseas Investment 2014 Ltd 4.125% 07/05/2024	208	0.18
USD	200,000	State Grid Overseas Investment 2016 Ltd 2.750% 04/05/2022	197	0.17
USD	300,000	State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027 ^A	299	0.27
		Total British Virgin Islands	2,898	2.57

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.24%) (cont)				
Cayman Islands (31 March 2018: 0.63%)				
Corporate Bonds				
USD	200,000	Brazil Minas SPE via State of Minas Gerais 5.333% 15/02/2028	183	0.16
USD	200,000	KSA Sukuk Ltd 2.894% 20/04/2022	198	0.18
USD	250,000	Lamar Funding Ltd 3.958% 07/05/2025	215	0.19
USD	200,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2026 [^]	195	0.17
Total Cayman Islands			791	0.70
Chile (31 March 2018: 1.71%)				
Corporate Bonds				
USD	400,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027	398	0.35
USD	400,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049	403	0.36
USD	225,000	Corp Nacional del Cobre de Chile 4.500% 16/09/2025	237	0.21
USD	300,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047	309	0.28
Government Bonds				
USD	450,000	Chile Government International Bond 3.240% 06/02/2028	456	0.40
USD	300,000	Chile Government International Bond 3.860% 21/06/2047	305	0.27
Total Chile			2,108	1.87
Colombia (31 March 2018: 3.50%)				
Government Bonds				
USD	200,000	Colombia Government International Bond 2.625% 15/03/2023 [^]	195	0.17
USD	500,000	Colombia Government International Bond 3.875% 25/04/2027	506	0.45
USD	400,000	Colombia Government International Bond 4.000% 26/02/2024 [^]	409	0.36
USD	200,000	Colombia Government International Bond 4.375% 12/07/2021	205	0.18
USD	200,000	Colombia Government International Bond 4.500% 28/01/2026	210	0.18
USD	200,000	Colombia Government International Bond 4.500% 15/03/2029	211	0.19
USD	850,000	Colombia Government International Bond 5.000% 15/06/2045	888	0.79
USD	450,000	Colombia Government International Bond 5.625% 26/02/2044 [^]	505	0.45
USD	275,000	Colombia Government International Bond 6.125% 18/01/2041 [^]	323	0.29
USD	300,000	Colombia Government International Bond 7.375% 18/09/2037	391	0.35
USD	175,000	Colombia Government International Bond 8.125% 21/05/2024	211	0.19
Total Colombia			4,054	3.60
Costa Rica (31 March 2018: 0.67%)				
Government Bonds				
USD	200,000	Costa Rica Government International Bond 4.250% 26/01/2023	190	0.17
USD	250,000	Costa Rica Government International Bond 7.000% 04/04/2044 [^]	241	0.22
USD	200,000	Costa Rica Government International Bond 7.158% 12/03/2045	194	0.17
Total Costa Rica			625	0.56
Croatia (31 March 2018: 1.49%)				
Government Bonds				
USD	400,000	Croatia Government International Bond 5.500% 04/04/2023	432	0.38
Croatia (31 March 2018: 1.49%) (cont)				
Government Bonds (cont)				
USD	375,000	Croatia Government International Bond 6.000% 26/01/2024	417	0.37
Total Croatia			849	0.75
Dominican Republic (31 March 2018: 2.84%)				
Government Bonds				
USD	300,000	Dominican Republic International Bond 5.500% 27/01/2025	307	0.27
USD	250,000	Dominican Republic International Bond 5.875% 18/04/2024	261	0.23
USD	425,000	Dominican Republic International Bond 5.950% 25/01/2027	444	0.39
USD	300,000	Dominican Republic International Bond 6.000% 19/07/2028 [^]	315	0.28
USD	150,000	Dominican Republic International Bond 6.500% 15/02/2048	155	0.14
USD	450,000	Dominican Republic International Bond 6.850% 27/01/2045 [^]	482	0.43
USD	400,000	Dominican Republic International Bond 6.875% 29/01/2026	437	0.39
USD	475,000	Dominican Republic International Bond 7.450% 30/04/2044	536	0.48
USD	400,000	Dominican Republic International Bond 7.500% 06/05/2021	414	0.37
Total Dominican Republic			3,351	2.98
Ecuador (31 March 2018: 3.15%)				
Government Bonds				
USD	525,000	Ecuador Government International Bond 7.875% 23/01/2028	497	0.44
USD	440,000	Ecuador Government International Bond 7.950% 20/06/2024 [^]	439	0.39
USD	200,000	Ecuador Government International Bond 8.750% 02/06/2023	209	0.19
USD	650,000	Ecuador Government International Bond 8.875% 23/10/2027	647	0.58
USD	200,000	Ecuador Government International Bond 9.625% 02/06/2027	208	0.18
USD	400,000	Ecuador Government International Bond 9.650% 13/12/2026	418	0.37
USD	600,000	Ecuador Government International Bond 10.750% 28/03/2022 [^]	668	0.59
USD	200,000	Ecuador Government International Bond 10.750% 31/01/2029 [^]	221	0.20
Total Ecuador			3,307	2.94
Egypt (31 March 2018: 2.74%)				
Government Bonds				
USD	200,000	Egypt Government International Bond 5.577% 21/02/2023	197	0.18
USD	250,000	Egypt Government International Bond 5.875% 11/06/2025 [^]	246	0.22
USD	650,000	Egypt Government International Bond 6.125% 31/01/2022	656	0.58
USD	200,000	Egypt Government International Bond 6.588% 21/02/2028 [^]	195	0.17
USD	400,000	Egypt Government International Bond 7.500% 31/01/2027	417	0.37
USD	400,000	Egypt Government International Bond 7.600% 01/03/2029 [^]	409	0.36
USD	400,000	Egypt Government International Bond 7.903% 21/02/2048	385	0.34

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.24%) (cont)				
Egypt (31 March 2018: 2.74%) (cont)				
Government Bonds (cont)				
USD	750,000	Egypt Government International Bond 8.500% 31/01/2047	762	0.68
		Total Egypt	3,267	2.90
El Salvador (31 March 2018: 0.24%)				
Government Bonds				
USD	245,000	El Salvador Government International Bond 7.650% 15/06/2035	254	0.23
		Total El Salvador	254	0.23
Ethiopia (31 March 2018: 0.24%)				
Government Bonds				
USD	300,000	Ethiopia International Bond 6.625% 11/12/2024 ^A	303	0.27
		Total Ethiopia	303	0.27
Gabon (31 March 2018: 0.33%)				
Government Bonds				
USD	225,000	Gabon Government International Bond 6.375% 12/12/2024	214	0.19
		Total Gabon	214	0.19
Ghana (31 March 2018: 0.52%)				
Government Bonds				
USD	200,000	Ghana Government International Bond 7.625% 16/05/2029 ^A	195	0.17
USD	200,000	Ghana Government International Bond 8.125% 18/01/2026	205	0.18
USD	300,000	Ghana Government International Bond 8.627% 16/06/2049	291	0.26
		Total Ghana	691	0.61
Hong Kong (31 March 2018: 0.34%)				
Corporate Bonds				
USD	250,000	CNAC HK Finbridge Co Ltd 3.500% 19/07/2022	249	0.22
USD	200,000	CNAC HK Finbridge Co Ltd 5.125% 14/03/2028	214	0.19
		Total Hong Kong	463	0.41
Hungary (31 March 2018: 2.52%)				
Government Bonds				
USD	446,000	Hungary Government International Bond 5.375% 21/02/2023	479	0.43
USD	474,000	Hungary Government International Bond 5.375% 25/03/2024 ^A	516	0.46
USD	570,000	Hungary Government International Bond 5.750% 22/11/2023 ^A	627	0.56
USD	286,000	Hungary Government International Bond 7.625% 29/03/2041	422	0.37
		Total Hungary	2,044	1.82
India (31 March 2018: 0.44%)				
Government Bonds				
USD	300,000	Export-Import Bank of India 3.875% 01/02/2028	293	0.26
		Total India	293	0.26
Indonesia (31 March 2018: 4.74%)				
Corporate Bonds				
USD	300,000	Indonesia Asahan Aluminium Persero PT 5.710% 15/11/2023	322	0.29
USD	200,000	Pelabuhan Indonesia II PT 4.250% 05/05/2025	201	0.18
USD	250,000	Pertamina Persero PT 4.875% 03/05/2022	259	0.23
USD	325,000	Pertamina Persero PT 5.625% 20/05/2043	335	0.30

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Indonesia (31 March 2018: 4.74%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Perusahaan Listrik Negara PT 5.250% 24/10/2042	198	0.17
USD	200,000	Perusahaan Listrik Negara PT 5.450% 21/05/2028	213	0.19
Government Bonds				
USD	200,000	Indonesia Government International Bond 3.375% 15/04/2023	199	0.18
USD	200,000	Indonesia Government International Bond 3.500% 11/01/2028	194	0.17
USD	250,000	Indonesia Government International Bond 3.750% 25/04/2022	252	0.22
USD	200,000	Indonesia Government International Bond 4.125% 15/01/2025	204	0.18
USD	200,000	Indonesia Government International Bond 4.350% 08/01/2027	206	0.18
USD	200,000	Indonesia Government International Bond 4.350% 11/01/2048 ^A	196	0.17
USD	250,000	Indonesia Government International Bond 4.625% 15/04/2043 ^A	249	0.22
USD	200,000	Indonesia Government International Bond 4.750% 08/01/2026	210	0.19
USD	200,000	Indonesia Government International Bond 4.750% 11/02/2029	213	0.19
USD	300,000	Indonesia Government International Bond 5.125% 15/01/2045	317	0.28
USD	300,000	Indonesia Government International Bond 5.250% 17/01/2042	321	0.29
USD	200,000	Indonesia Government International Bond 5.875% 15/01/2024	220	0.20
USD	300,000	Indonesia Government International Bond 5.950% 08/01/2046 ^A	351	0.31
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.400% 29/03/2022	199	0.18
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	201	0.18
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025 ^A	205	0.18
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028 ^A	204	0.18
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	207	0.18
		Total Indonesia	5,676	5.04
Iraq (31 March 2018: 0.84%)				
Government Bonds				
USD	535,000	Iraq International Bond 5.800% 15/01/2028	511	0.46
USD	325,000	Iraq International Bond 6.752% 09/03/2023 ^A	329	0.29
		Total Iraq	840	0.75
Ireland (31 March 2018: 0.69%)				
Corporate Bonds				
USD	225,000	Vnesheconombank Via VEB Finance Plc 6.025% 05/07/2022	232	0.21
USD	100,000	Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025	106	0.09
		Total Ireland	338	0.30
Ivory Coast (31 March 2018: 0.92%)				
Government Bonds				
USD	465,000	Ivory Coast Government International Bond 5.750% 31/12/2032	398	0.35
USD	300,000	Ivory Coast Government International Bond 6.125% 15/06/2033	276	0.24
USD	250,000	Ivory Coast Government International Bond 6.375% 03/03/2028 ^A	243	0.22
		Total Ivory Coast	917	0.81

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.24%) (cont)				
Jamaica (31 March 2018: 1.12%)				
Government Bonds				
USD	400,000	Jamaica Government International Bond 6.750% 28/04/2028	443	0.39
USD	300,000	Jamaica Government International Bond 7.875% 28/07/2045	359	0.32
USD	250,000	Jamaica Government International Bond 8.000% 15/03/2039	300	0.27
		Total Jamaica	1,102	0.98
Jordan (31 March 2018: 0.76%)				
Government Bonds				
USD	350,000	Jordan Government International Bond 5.750% 31/01/2027	342	0.30
USD	250,000	Jordan Government International Bond 6.125% 29/01/2026	251	0.22
USD	200,000	Jordan Government International Bond 7.375% 10/10/2047	196	0.18
		Total Jordan	789	0.70
Kazakhstan (31 March 2018: 2.97%)				
Corporate Bonds				
USD	250,000	Development Bank of Kazakhstan JSC 4.125% 10/12/2022	250	0.22
USD	200,000	KazMunayGas National Co JSC 4.750% 19/04/2027	204	0.18
USD	400,000	KazMunayGas National Co JSC 5.375% 24/04/2030 ^A	417	0.37
USD	325,000	KazMunayGas National Co JSC 5.750% 19/04/2047	338	0.30
USD	200,000	KazMunayGas National Co JSC 6.375% 24/10/2048	218	0.20
Government Bonds				
USD	425,000	Kazakhstan Government International Bond 3.875% 14/10/2024 ^A	435	0.38
USD	225,000	Kazakhstan Government International Bond 4.875% 14/10/2044 ^A	237	0.21
USD	600,000	Kazakhstan Government International Bond 5.125% 21/07/2025	650	0.58
USD	300,000	Kazakhstan Government International Bond 6.500% 21/07/2045 ^A	382	0.34
		Total Kazakhstan	3,131	2.78
Kenya (31 March 2018: 0.72%)				
Government Bonds				
USD	580,000	Kenya Government International Bond 6.875% 24/06/2024 ^A	593	0.53
USD	300,000	Kenya Government International Bond 8.250% 28/02/2048	302	0.27
		Total Kenya	895	0.80
Kuwait (31 March 2018: Nil)				
Government Bonds				
USD	400,000	Kuwait International Government Bond 3.500% 20/03/2027	406	0.36
		Total Kuwait	406	0.36
Lebanon (31 March 2018: 2.49%)				
Government Bonds				
USD	335,000	Lebanon Government International Bond 6.000% 27/01/2023	284	0.25
USD	380,000	Lebanon Government International Bond 6.100% 04/10/2022	328	0.29
USD	320,000	Lebanon Government International Bond 6.600% 27/11/2026	255	0.23
USD	50,000	Lebanon Government International Bond 6.600% 27/11/2026	40	0.04
Lebanon (31 March 2018: 2.49%) (cont)				
Government Bonds (cont)				
USD	390,000	Lebanon Government International Bond 6.650% 26/02/2030	297	0.26
USD	200,000	Lebanon Government International Bond 6.750% 29/11/2027	158	0.14
USD	350,000	Lebanon Government International Bond 6.850% 23/03/2027	280	0.25
USD	250,000	Lebanon Government International Bond 7.000% 23/03/2032 ^A	193	0.17
USD	140,000	Lebanon Government International Bond 8.250% 12/04/2021	130	0.12
		Total Lebanon	1,965	1.75
Lithuania (31 March 2018: 0.75%)				
Government Bonds				
USD	250,000	Lithuania Government International Bond 6.625% 01/02/2022	273	0.24
		Total Lithuania	273	0.24
Malaysia (31 March 2018: 1.36%)				
Corporate Bonds				
USD	300,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026 ^A	300	0.27
USD	300,000	Petronas Capital Ltd 3.500% 18/03/2025	303	0.27
USD	250,000	Petronas Capital Ltd 4.500% 18/03/2045 ^A	275	0.24
USD	250,000	Petronas Capital Ltd 7.875% 22/05/2022	284	0.25
		Total Malaysia	1,162	1.03
Mexico (31 March 2018: 6.18%)				
Corporate Bonds				
USD	200,000	Banco Nacional de Comercio Exterior SNC 4.375% 14/10/2025	197	0.18
USD	225,000	Comision Federal de Electricidad 4.875% 15/01/2024	230	0.20
USD	200,000	Mexico City Airport Trust 5.500% 31/10/2046 ^A	184	0.16
USD	175,000	Petroleos Mexicanos 3.500% 30/01/2023	166	0.15
USD	100,000	Petroleos Mexicanos 4.250% 15/01/2025	93	0.08
USD	100,000	Petroleos Mexicanos 4.500% 23/01/2026	92	0.08
USD	50,000	Petroleos Mexicanos 4.625% 21/09/2023	49	0.04
USD	100,000	Petroleos Mexicanos 4.875% 24/01/2022	100	0.09
USD	150,000	Petroleos Mexicanos 4.875% 18/01/2024 ^A	147	0.13
USD	100,000	Petroleos Mexicanos 5.350% 12/02/2028	92	0.08
USD	150,000	Petroleos Mexicanos 5.375% 13/03/2022	152	0.14
USD	130,000	Petroleos Mexicanos 5.500% 27/06/2044	106	0.09
USD	135,000	Petroleos Mexicanos 5.625% 23/01/2046	112	0.10
USD	32,000	Petroleos Mexicanos 6.000% 05/03/2020	33	0.03
USD	200,000	Petroleos Mexicanos 6.350% 12/02/2048	176	0.16
USD	210,000	Petroleos Mexicanos 6.375% 23/01/2045	185	0.16
USD	400,000	Petroleos Mexicanos 6.500% 13/03/2027	401	0.36
USD	100,000	Petroleos Mexicanos 6.500% 23/01/2029 ^A	98	0.09
USD	200,000	Petroleos Mexicanos 6.500% 02/06/2041	180	0.16
USD	170,000	Petroleos Mexicanos 6.625% 15/06/2035	160	0.14
USD	325,000	Petroleos Mexicanos 6.750% 21/09/2047	299	0.27
USD	200,000	Petroleos Mexicanos 6.875% 04/08/2026	208	0.19
USD	100,000	Petroleos Mexicanos FRN 11/03/2022	103	0.09
Government Bonds				
USD	200,000	Mexico Government International Bond 3.600% 30/01/2025	199	0.18
USD	180,000	Mexico Government International Bond 3.625% 15/03/2022	183	0.16
USD	200,000	Mexico Government International Bond 3.750% 11/01/2028 ^A	196	0.17
USD	214,000	Mexico Government International Bond 4.000% 02/10/2023	219	0.20

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.24%) (cont)					Oman (31 March 2018: 2.80%) (cont)				
Mexico (31 March 2018: 6.18%) (cont)					Government Bonds				
Government Bonds (cont)					USD	375,000	Oman Government International Bond 3.625% 15/06/2021 ^A	363	0.32
USD	200,000	Mexico Government International Bond 4.150% 28/03/2027	202	0.18	USD	200,000	Oman Government International Bond 4.125% 17/01/2023 ^A	190	0.17
USD	350,000	Mexico Government International Bond 4.600% 23/01/2046	336	0.30	USD	500,000	Oman Government International Bond 4.750% 15/06/2026 ^A	454	0.40
USD	200,000	Mexico Government International Bond 4.600% 10/02/2048 ^A	193	0.17	USD	350,000	Oman Government International Bond 5.375% 08/03/2027	324	0.29
USD	300,000	Mexico Government International Bond 4.750% 08/03/2044	294	0.26	USD	400,000	Oman Government International Bond 5.625% 17/01/2028 ^A	374	0.33
USD	230,000	Mexico Government International Bond 5.550% 21/01/2045	252	0.22	USD	350,000	Oman Government International Bond 6.500% 08/03/2047 ^A	306	0.27
USD	150,000	Mexico Government International Bond 5.750% 12/10/2110	153	0.14	USD	400,000	Oman Government International Bond 6.750% 17/01/2048	354	0.32
USD	180,000	Mexico Government International Bond 6.050% 11/01/2040	204	0.18	Total Oman			2,940	2.61
USD	170,000	Mexico Government International Bond 6.750% 27/09/2034	206	0.18	Pakistan (31 March 2018: 1.04%)				
USD	50,000	Mexico Government International Bond 8.300% 15/08/2031	67	0.06	Corporate Bonds				
Total Mexico			6,267	5.57	USD	200,000	Third Pakistan International Sukuk Co Ltd 5.500% 13/10/2021	199	0.18
Mongolia (31 March 2018: 0.23%)					USD	200,000	Third Pakistan International Sukuk Co Ltd 5.625% 05/12/2022	197	0.17
Government Bonds					Government Bonds				
USD	300,000	Mongolia Government International Bond 5.125% 05/12/2022	299	0.27	USD	200,000	Pakistan Government International Bond 6.875% 05/12/2027	196	0.18
Total Mongolia			299	0.27	USD	375,000	Pakistan Government International Bond 8.250% 15/04/2024 ^A	398	0.35
Morocco (31 March 2018: 0.35%)					Total Pakistan			990	0.88
Government Bonds					Panama (31 March 2018: 1.69%)				
USD	450,000	Morocco Government International Bond 4.250% 11/12/2022	455	0.40	Government Bonds				
Total Morocco			455	0.40	USD	350,000	Panama Government International Bond 3.750% 16/03/2025	359	0.32
Netherlands (31 March 2018: 0.30%)					USD	250,000	Panama Government International Bond 3.875% 17/03/2028 ^A	259	0.23
Corporate Bonds					USD	200,000	Panama Government International Bond 4.000% 22/09/2024	208	0.19
USD	350,000	Kazakhstan Temir Zholy Finance BV 6.950% 10/07/2042	397	0.35	USD	400,000	Panama Government International Bond 4.500% 15/05/2047	421	0.37
Total Netherlands			397	0.35	USD	400,000	Panama Government International Bond 4.500% 16/04/2050	416	0.37
Nigeria (31 March 2018: 1.42%)					USD	485,000	Panama Government International Bond 6.700% 26/01/2036	630	0.56
Government Bonds					Total Panama			2,293	2.04
USD	400,000	Nigeria Government International Bond 6.500% 28/11/2027	393	0.35	Paraguay (31 March 2018: 0.27%)				
USD	425,000	Nigeria Government International Bond 7.143% 23/02/2030 ^A	423	0.38	Government Bonds				
USD	200,000	Nigeria Government International Bond 7.625% 21/11/2025 ^A	212	0.19	USD	320,000	Paraguay Government International Bond 6.100% 11/08/2044	361	0.32
USD	450,000	Nigeria Government International Bond 7.625% 28/11/2047	435	0.39	Total Paraguay			361	0.32
USD	250,000	Nigeria Government International Bond 7.696% 23/02/2038 ^A	247	0.22	People's Republic of China (31 March 2018: 1.16%)				
USD	300,000	Nigeria Government International Bond 7.875% 16/02/2032 ^A	310	0.27	Corporate Bonds				
USD	200,000	Nigeria Government International Bond 8.747% 21/01/2031	220	0.19	USD	200,000	China Minmetals Corp 3.750%*	194	0.17
Total Nigeria			2,240	1.99	Government Bonds				
Oman (31 March 2018: 2.80%)					USD	250,000	China Development Bank 2.625% 24/01/2022 ^A	247	0.22
Corporate Bonds					USD	200,000	China Government International Bond 2.625% 02/11/2027	194	0.17
USD	400,000	Oman Sovereign Sukuk SAOC 4.397% 01/06/2024	376	0.33	USD	250,000	China Government International Bond 3.250% 19/10/2023	255	0.23
USD	200,000	Oman Sovereign Sukuk SAOC 5.932% 31/10/2025	199	0.18	USD	200,000	Export-Import Bank of China 2.625% 14/03/2022	198	0.18
					USD	200,000	Export-Import Bank of China 3.625% 31/07/2024 ^A	203	0.18
					Total People's Republic of China			1,291	1.15

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.24%) (cont)				
Peru (31 March 2018: 3.05%)				
Corporate Bonds				
USD	300,000	Petroleos del Peru SA 4.750% 19/06/2032	306	0.27
USD	250,000	Petroleos del Peru SA 5.625% 19/06/2047	265	0.24
Government Bonds				
USD	360,000	Peruvian Government International Bond 4.125% 25/08/2027 [^]	391	0.35
USD	625,000	Peruvian Government International Bond 5.625% 18/11/2050	801	0.71
USD	250,000	Peruvian Government International Bond 6.550% 14/03/2037	335	0.30
USD	400,000	Peruvian Government International Bond 7.350% 21/07/2025	501	0.44
USD	555,000	Peruvian Government International Bond 8.750% 21/11/2033	865	0.77
		Total Peru	3,464	3.08
Philippines (31 March 2018: 3.85%)				
Corporate Bonds				
USD	175,000	Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024	209	0.19
Government Bonds				
USD	200,000	Philippine Government International Bond 3.000% 01/02/2028 [^]	197	0.17
USD	375,000	Philippine Government International Bond 3.700% 02/02/2042	378	0.34
USD	200,000	Philippine Government International Bond 3.750% 14/01/2029 [^]	208	0.18
USD	350,000	Philippine Government International Bond 3.950% 20/01/2040 [^]	366	0.33
USD	200,000	Philippine Government International Bond 4.200% 21/01/2024	210	0.19
USD	250,000	Philippine Government International Bond 5.000% 13/01/2037 [^]	293	0.26
USD	250,000	Philippine Government International Bond 5.500% 30/03/2026	286	0.25
USD	150,000	Philippine Government International Bond 6.375% 15/01/2032	193	0.17
USD	350,000	Philippine Government International Bond 6.375% 23/10/2034	464	0.41
USD	300,000	Philippine Government International Bond 7.750% 14/01/2031	421	0.37
USD	350,000	Philippine Government International Bond 9.500% 02/02/2030 [^]	538	0.48
USD	300,000	Philippine Government International Bond 10.625% 16/03/2025 [^]	425	0.38
		Total Philippines	4,188	3.72
Poland (31 March 2018: 2.62%)				
Government Bonds				
USD	550,000	Republic of Poland Government International Bond 3.000% 17/03/2023	551	0.49
USD	500,000	Republic of Poland Government International Bond 3.250% 06/04/2026	506	0.45
USD	500,000	Republic of Poland Government International Bond 4.000% 22/01/2024	520	0.46
USD	850,000	Republic of Poland Government International Bond 5.000% 23/03/2022	898	0.80
USD	120,000	Republic of Poland Government International Bond 5.125% 21/04/2021	125	0.11
		Total Poland	2,600	2.31
Qatar (31 March 2018: Nil)				
Government Bonds				
USD	200,000	Qatar Government International Bond 3.250% 02/06/2026	198	0.17
USD	200,000	Qatar Government International Bond 3.375% 14/03/2024	201	0.18
USD	200,000	Qatar Government International Bond 4.500% 23/04/2028	213	0.19
USD	200,000	Qatar Government International Bond 4.817% 14/03/2049	210	0.19
USD	200,000	Qatar Government International Bond 5.103% 23/04/2048	218	0.19
USD	100,000	Qatar Government International Bond 6.400% 20/01/2040	127	0.11
USD	100,000	Qatar Government International Bond 9.750% 15/06/2030	153	0.14
		Total Qatar	1,320	1.17
Romania (31 March 2018: 1.57%)				
Government Bonds				
USD	300,000	Romanian Government International Bond 4.375% 22/08/2023	310	0.28
USD	310,000	Romanian Government International Bond 4.875% 22/01/2024	328	0.29
USD	316,000	Romanian Government International Bond 5.125% 15/06/2048 [^]	313	0.28
USD	256,000	Romanian Government International Bond 6.125% 22/01/2044	292	0.26
USD	500,000	Romanian Government International Bond 6.750% 07/02/2022	544	0.48
		Total Romania	1,787	1.59
Russian Federation (31 March 2018: 3.50%)				
Government Bonds				
USD	200,000	Russian Foreign Bond - Eurobond 4.250% 23/06/2027	199	0.18
USD	200,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	197	0.18
USD	200,000	Russian Foreign Bond - Eurobond 4.500% 04/04/2022	205	0.18
USD	400,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026	410	0.36
USD	400,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	418	0.37
USD	800,000	Russian Foreign Bond - Eurobond 5.250% 23/06/2047	798	0.71
USD	400,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	431	0.38
USD	200,000	Russian Foreign Bond - Eurobond 5.875% 16/09/2043	222	0.20
USD	925,000	Russian Foreign Bond - Eurobond 7.500% 31/03/2030	385	0.34
USD	300,000	Russian Foreign Bond - Eurobond 12.750% 24/06/2028	480	0.43
		Total Russian Federation	3,745	3.33
Saudi Arabia (31 March 2018: Nil)				
Government Bonds				
USD	200,000	Saudi Government International Bond 3.250% 26/10/2026 [^]	193	0.17
USD	200,000	Saudi Government International Bond 4.000% 17/04/2025	203	0.18
USD	200,000	Saudi Government International Bond 4.375% 16/04/2029	207	0.18
USD	200,000	Saudi Government International Bond 4.625% 04/10/2047	196	0.18
USD	200,000	Saudi Government International Bond 5.000% 17/04/2049	205	0.18
USD	200,000	Saudi Government International Bond 5.250% 16/01/2050	213	0.19
		Total Saudi Arabia	1,217	1.08

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Bonds (31 March 2018: 99.24%) (cont)				
Senegal (31 March 2018: 0.47%)				
Government Bonds				
USD	325,000	Senegal Government International Bond 6.250% 23/05/2033 ^A	311	0.28
USD	300,000	Senegal Government International Bond 6.750% 13/03/2048	275	0.24
		Total Senegal	586	0.52
Serbia (31 March 2018: 0.43%)				
Government Bonds				
USD	500,000	Serbia International Bond 7.250% 28/09/2021	540	0.48
		Total Serbia	540	0.48
Slovakia (31 March 2018: 0.32%)				
Government Bonds				
USD	200,000	Slovakia Government International Bond 4.375% 21/05/2022	209	0.19
		Total Slovakia	209	0.19
South Africa (31 March 2018: 3.08%)				
Corporate Bonds				
USD	200,000	Eskom Holdings SOC Ltd 6.350% 10/08/2028	205	0.18
USD	275,000	Eskom Holdings SOC Ltd 6.750% 06/08/2023	270	0.24
USD	200,000	Eskom Holdings SOC Ltd 7.125% 11/02/2025	197	0.17
USD	250,000	Transnet SOC Ltd 4.000% 26/07/2022	245	0.22
Government Bonds				
USD	200,000	Republic of South Africa Government International Bond 4.300% 12/10/2028 ^A	186	0.17
USD	300,000	Republic of South Africa Government International Bond 4.665% 17/01/2024	301	0.27
USD	200,000	Republic of South Africa Government International Bond 4.850% 27/09/2027 ^A	194	0.17
USD	200,000	Republic of South Africa Government International Bond 4.875% 14/04/2026	198	0.18
USD	300,000	Republic of South Africa Government International Bond 5.000% 12/10/2046	266	0.24
USD	200,000	Republic of South Africa Government International Bond 5.375% 24/07/2044	185	0.16
USD	200,000	Republic of South Africa Government International Bond 5.650% 27/09/2047	190	0.17
USD	150,000	Republic of South Africa Government International Bond 5.875% 30/05/2022	157	0.14
USD	400,000	Republic of South Africa Government International Bond 5.875% 16/09/2025	420	0.37
USD	300,000	Republic of South Africa Government International Bond 5.875% 22/06/2030	306	0.27
		Total South Africa	3,320	2.95
Sri Lanka (31 March 2018: 1.63%)				
Government Bonds				
USD	400,000	Sri Lanka Government International Bond 5.750% 18/04/2023	393	0.35
USD	200,000	Sri Lanka Government International Bond 5.875% 25/07/2022	199	0.18
USD	300,000	Sri Lanka Government International Bond 6.200% 11/05/2027 ^A	287	0.25
USD	400,000	Sri Lanka Government International Bond 6.250% 27/07/2021	404	0.36
USD	300,000	Sri Lanka Government International Bond 6.750% 18/04/2028 ^A	295	0.26
USD	225,000	Sri Lanka Government International Bond 6.825% 18/07/2026	224	0.20
USD	500,000	Sri Lanka Government International Bond 6.850% 03/11/2025 ^A	503	0.45
Sri Lanka (31 March 2018: 1.63%) (cont)				
Government Bonds (cont)				
USD	200,000	Sri Lanka Government International Bond 7.850% 14/03/2029	208	0.18
		Total Sri Lanka	2,513	2.23
Trinidad And Tobago (31 March 2018: 0.31%)				
Government Bonds				
USD	200,000	Trinidad & Tobago Government International Bond 4.500% 04/08/2026 ^A	196	0.17
		Total Trinidad And Tobago	196	0.17
Tunisia (31 March 2018: 0.24%)				
Government Bonds				
USD	320,000	Banque Centrale de Tunisie International Bond 5.750% 30/01/2025 ^A	276	0.25
		Total Tunisia	276	0.25
Turkey (31 March 2018: 4.19%)				
Corporate Bonds				
USD	200,000	Hazine Mustesarligi Varlik Kiralama AS 4.489% 25/11/2024	177	0.16
USD	200,000	Hazine Mustesarligi Varlik Kiralama AS 5.004% 06/04/2023	188	0.16
Government Bonds				
USD	300,000	Turkey Government International Bond 3.250% 23/03/2023	264	0.23
USD	200,000	Turkey Government International Bond 4.250% 14/04/2026	167	0.15
USD	250,000	Turkey Government International Bond 4.875% 09/10/2026	215	0.19
USD	300,000	Turkey Government International Bond 4.875% 16/04/2043	221	0.20
USD	200,000	Turkey Government International Bond 5.125% 17/02/2028	171	0.15
USD	200,000	Turkey Government International Bond 5.750% 22/03/2024	188	0.17
USD	200,000	Turkey Government International Bond 5.750% 11/05/2047 ^A	158	0.14
USD	250,000	Turkey Government International Bond 6.000% 25/03/2027	228	0.20
USD	300,000	Turkey Government International Bond 6.000% 14/01/2041	245	0.22
USD	200,000	Turkey Government International Bond 6.125% 24/10/2028	180	0.16
USD	200,000	Turkey Government International Bond 6.250% 26/09/2022	196	0.17
USD	300,000	Turkey Government International Bond 6.625% 17/02/2045	258	0.23
USD	100,000	Turkey Government International Bond 6.750% 30/05/2040	88	0.08
USD	200,000	Turkey Government International Bond 6.875% 17/03/2036	181	0.16
USD	200,000	Turkey Government International Bond 7.250% 23/12/2023 ^A	200	0.18
USD	175,000	Turkey Government International Bond 7.250% 05/03/2038	163	0.14
USD	260,000	Turkey Government International Bond 7.375% 05/02/2025	259	0.23
USD	200,000	Turkey Government International Bond 7.625% 26/04/2029	197	0.18
USD	85,000	Turkey Government International Bond 8.000% 14/02/2034	85	0.08
USD	150,000	Turkey Government International Bond 11.875% 15/01/2030	192	0.17
		Total Turkey	4,221	3.75

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	
Bonds (31 March 2018: 99.24%) (cont)					Venezuela (31 March 2018: 1.44%)					
Ukraine (31 March 2018: 3.13%)					Corporate Bonds					
Government Bonds					USD	275,000	Petroleos de Venezuela SA 5.375% 12/04/2027**	62	0.05	
USD	775,000	Ukraine Government International Bond 7.375% 25/09/2032	688	0.61	USD	150,000	Petroleos de Venezuela SA 5.500% 12/04/2037**	34	0.03	
USD	288,000	Ukraine Government International Bond 7.750% 01/09/2021^	285	0.25	USD	525,000	Petroleos de Venezuela SA 6.000% 16/05/2024	117	0.10	
USD	350,000	Ukraine Government International Bond 7.750% 01/09/2022	342	0.31	USD	535,000	Petroleos de Venezuela SA 6.000% 15/11/2026	119	0.11	
USD	350,000	Ukraine Government International Bond 7.750% 01/09/2023	339	0.30	USD	270,000	Petroleos de Venezuela SA 9.000% 17/11/2021	70	0.06	
USD	300,000	Ukraine Government International Bond 7.750% 01/09/2024^	288	0.26	USD	360,000	Petroleos de Venezuela SA 9.750% 17/05/2035	98	0.09	
USD	275,000	Ukraine Government International Bond 7.750% 01/09/2025^	261	0.23	USD	325,000	Petroleos de Venezuela SA 12.750% 17/02/2022**	88	0.08	
USD	325,000	Ukraine Government International Bond 7.750% 01/09/2026^	304	0.27	Government Bonds					
USD	350,000	Ukraine Government International Bond 7.750% 01/09/2027	325	0.29	USD	175,000	Venezuela Government International Bond 6.000% 09/12/2020**	50	0.04	
USD	200,000	Ukraine Government International Bond 9.750% 01/11/2028	205	0.18	USD	150,000	Venezuela Government International Bond 7.000% 31/03/2038**	42	0.04	
Total Ukraine			3,037	2.70	USD	165,000	Venezuela Government International Bond 7.650% 21/04/2025**	47	0.04	
United Arab Emirates (31 March 2018: Nil)					USD	250,000	Venezuela Government International Bond 8.250% 13/10/2024**	73	0.06	
Corporate Bonds					USD	235,000	Venezuela Government International Bond 9.000% 07/05/2023**	69	0.06	
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047^	205	0.18	USD	425,000	Venezuela Government International Bond 9.250% 15/09/2027**	132	0.12	
Government Bonds					USD	180,000	Venezuela Government International Bond 9.250% 07/05/2028**	52	0.05	
USD	200,000	Abu Dhabi Government International Bond 2.500% 11/10/2022	197	0.17	USD	220,000	Venezuela Government International Bond 9.375% 13/01/2034**	72	0.06	
USD	450,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	445	0.40	USD	300,000	Venezuela Government International Bond 11.750% 21/10/2026**	93	0.08	
Total United Arab Emirates			847	0.75	USD	400,000	Venezuela Government International Bond 11.950% 05/08/2031**	119	0.11	
Uruguay (31 March 2018: 2.13%)					USD	350,000	Venezuela Government International Bond 12.750% 23/08/2022**	108	0.10	
Government Bonds					Total Venezuela					
USD	375,000	Uruguay Government International Bond 4.375% 27/10/2027^	393	0.35					1,445	1.28
USD	350,000	Uruguay Government International Bond 4.375% 23/01/2031	365	0.33	Vietnam (31 March 2018: 0.24%)					
USD	325,000	Uruguay Government International Bond 4.500% 14/08/2024	341	0.30	Government Bonds					
USD	500,000	Uruguay Government International Bond 4.975% 20/04/2055	522	0.46	USD	300,000	Vietnam Government International Bond 4.800% 19/11/2024^	313	0.28	
USD	875,000	Uruguay Government International Bond 5.100% 18/06/2050	930	0.83	Total Vietnam					
USD	315,000	Uruguay Government International Bond 7.625% 21/03/2036	432	0.38					313	0.28
Total Uruguay			2,983	2.65	Zambia (31 March 2018: 0.53%)					
					Government Bonds					
					USD	250,000	Zambia Government International Bond 8.500% 14/04/2024	183	0.16	
					USD	400,000	Zambia Government International Bond 8.970% 30/07/2027	289	0.26	
					Total Zambia					
									472	0.42
					Total bonds					
									110,532	98.21

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (Fr)	Maturity date	Unrealised gain/(loss) Fr'000	% of net asset value
Financial derivative instruments (31 March 2018: (1.88)%)							
Forward currency contracts*** (31 March 2018: (1.88)%)							
CHF	26,054,412	USD	26,310,000	26,202,129	02/04/2019	(148)	(0.13)
CHF	25,661,523	USD	25,910,000	25,803,769	02/04/2019	(142)	(0.12)
CHF	25,660,316	USD	25,910,000	25,803,769	02/04/2019	(143)	(0.13)
CHF	25,660,279	USD	25,910,000	25,803,769	02/04/2019	(144)	(0.13)
CHF	25,654,864	USD	25,910,000	25,803,769	02/04/2019	(149)	(0.13)
CHF	234,061	USD	235,000	234,037	02/04/2019	-	0.00
USD	17,780,000	CHF	17,624,325	17,707,102	02/04/2019	83	0.07

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND CHF HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (Fr)	Maturity date	Unrealised gain/(loss) Fr'000	% of net asset value
Forward currency contracts*** (31 March 2018: (1.88)%) (cont)							
USD	230,000	CHF	227,969	229,057	02/04/2019	1	0.00
Total unrealised gains on forward currency contracts						84	0.07
Total unrealised losses on forward currency contracts						(726)	(0.64)
Net unrealised losses on forward currency contracts						(642)	(0.57)
Total financial derivative instruments						(642)	(0.57)

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Total value of investments			109,890	97.64
Cash equivalents (31 March 2018: 0.44%)				
UCITS collective investment schemes - Money Market Funds (31 March 2018: 0.44%)				
USD	747,185	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund****	744	0.66
Cash†			587	0.52
Other net assets			1,321	1.18
Net asset value attributable to redeemable participating shareholders at the end of the financial year			112,542	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

^These securities are partially or fully transferred as securities lent.

*Perpetual bond.

**These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

***The counterparties for the forward currency contracts are: Bank of America N.A., Barclays Bank Plc, BNP Paribas SA, Citibank N.A., JP Morgan Chase Bank N.A., State Street Bank London and UBS AG.

****Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value Fr'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	110,499	97.33
Transferable securities traded on another regulated market	33	0.03
Over-the-counter financial derivative instruments	84	0.07
UCITS collective investment schemes - Money Market Funds	744	0.66
Other assets	2,174	1.91
Total current assets	113,534	100.00

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 98.37%)				
Bonds (31 March 2018: 98.37%)				
Angola (31 March 2018: 0.38%)				
Government Bonds				
USD	13,150,000	Angolan Government International Bond 8.250% 09/05/2028	12,194	0.37
USD	1,450,000	Angolan Government International Bond 8.250% 09/05/2028	1,345	0.04
USD	14,250,000	Angolan Government International Bond 9.375% 08/05/2048 ^a	13,693	0.41
USD	12,450,000	Angolan Government International Bond 9.500% 12/11/2025	12,613	0.38
Total Angola			39,845	1.20
Argentina (31 March 2018: 3.99%)				
Government Bonds				
USD	10,615,000	Argentine Republic Government International Bond 3.750% 31/12/2038	5,464	0.16
USD	6,565,000	Argentine Republic Government International Bond 3.750% 31/12/2038	3,379	0.10
USD	5,560,000	Argentine Republic Government International Bond 4.625% 11/01/2023	4,055	0.12
USD	11,151,000	Argentine Republic Government International Bond 5.625% 26/01/2022	8,556	0.26
USD	13,584,000	Argentine Republic Government International Bond 5.875% 11/01/2028 ^a	9,280	0.28
USD	3,160,000	Argentine Republic Government International Bond 6.625% 06/07/2028 ^a	2,210	0.07
USD	5,721,000	Argentine Republic Government International Bond 6.875% 22/04/2021 ^a	4,647	0.14
USD	12,450,000	Argentine Republic Government International Bond 6.875% 26/01/2027	8,959	0.27
USD	9,994,000	Argentine Republic Government International Bond 6.875% 11/01/2048 ^a	6,528	0.20
USD	5,769,000	Argentine Republic Government International Bond 7.125% 06/07/2036 ^a	3,938	0.12
USD	8,659,000	Argentine Republic Government International Bond 7.125% 28/06/2117	5,675	0.17
USD	21,196,000	Argentine Republic Government International Bond 7.500% 22/04/2026	15,965	0.48
USD	8,623,000	Argentine Republic Government International Bond 7.625% 22/04/2046	6,035	0.18
USD	9,740,000	Argentine Republic Government International Bond 8.280% 31/12/2033	10,089	0.30
USD	2,228,000	Argentine Republic Government International Bond 8.280% 31/12/2033	2,248	0.07
USD	1,495,000	Argentine Republic Government International Bond 8.280% 31/12/2033	1,508	0.05
Total Argentina			98,536	2.97
Australia (31 March 2018: 0.14%)				
Corporate Bonds				
USD	4,150,000	CNOOC Curtis Funding No 1 Pty Ltd 4.500% 03/10/2023	3,885	0.12
Total Australia			3,885	0.12
Azerbaijan (31 March 2018: 1.21%)				
Corporate Bonds				
USD	14,175,000	Southern Gas Corridor CJSC 6.875% 24/03/2026 ^a	14,153	0.43
USD	2,200,000	Southern Gas Corridor CJSC 6.875% 24/03/2026	2,197	0.07
USD	8,800,000	State Oil Co of the Azerbaijan Republic 4.750% 13/03/2023 ^a	8,037	0.24
Azerbaijan (31 March 2018: 1.21%) (cont)				
Government Bonds				
USD	8,819,000	Republic of Azerbaijan International Bond 3.500% 01/09/2032 ^a	6,884	0.21
USD	10,655,000	Republic of Azerbaijan International Bond 4.750% 18/03/2024	9,798	0.29
Total Azerbaijan			41,069	1.24
Bahrain (31 March 2018: Nil)				
Corporate Bonds				
USD	1,600,000	CBB International Sukuk Co 5 SPC 5.624% 12/02/2024	1,472	0.05
USD	2,500,000	CBB International Sukuk Co 7 SPC 6.875% 05/10/2025 ^a	2,410	0.07
USD	2,400,000	Oil and Gas Holding Co BSCC 7.500% 25/10/2027	2,263	0.07
Government Bonds				
USD	2,450,000	Bahrain Government International Bond 6.000% 19/09/2044	2,035	0.06
USD	2,600,000	Bahrain Government International Bond 6.125% 05/07/2022	2,392	0.07
USD	4,030,000	Bahrain Government International Bond 6.125% 01/08/2023	3,742	0.11
USD	2,012,000	Bahrain Government International Bond 6.750% 20/09/2029 ^a	1,890	0.06
USD	1,700,000	Bahrain Government International Bond 7.000% 26/01/2026	1,631	0.05
USD	4,087,000	Bahrain Government International Bond 7.000% 12/10/2028 ^a	3,904	0.12
Total Bahrain			21,739	0.66
Bolivia (31 March 2018: 0.22%)				
Government Bonds				
USD	8,300,000	Bolivian Government International Bond 4.500% 20/03/2028	6,907	0.21
Total Bolivia			6,907	0.21
Brazil (31 March 2018: 3.53%)				
Government Bonds				
USD	6,450,000	Banco Nacional de Desenvolvimento Economico e Social 5.750% 26/09/2023	6,147	0.19
USD	9,475,000	Brazilian Government International Bond 2.625% 05/01/2023 ^a	8,177	0.25
USD	19,473,000	Brazilian Government International Bond 4.250% 07/01/2025	17,646	0.53
USD	2,500,000	Brazilian Government International Bond 4.500% 30/05/2029	2,182	0.07
USD	13,980,000	Brazilian Government International Bond 4.625% 13/01/2028	12,547	0.38
USD	15,440,000	Brazilian Government International Bond 5.000% 27/01/2045	12,685	0.38
USD	9,683,000	Brazilian Government International Bond 5.625% 07/01/2041	8,712	0.26
USD	1,167,000	Brazilian Government International Bond 5.625% 07/01/2041	1,050	0.03
USD	12,804,000	Brazilian Government International Bond 5.625% 21/02/2047	11,335	0.34
USD	9,950,000	Brazilian Government International Bond 6.000% 07/04/2026	9,818	0.30
USD	9,097,000	Brazilian Government International Bond 7.125% 20/01/2037	9,530	0.29
USD	7,355,000	Brazilian Government International Bond 8.250% 20/01/2034 ^a	8,354	0.25
USD	3,925,000	Brazilian Government International Bond 8.875% 15/04/2024 ^a	4,352	0.13
Total Brazil			112,535	3.40

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.37%) (cont)				
British Virgin Islands (31 March 2018: 2.64%)				
Corporate Bonds				
USD	19,700,000	1MDB Global Investments Ltd 4.400% 09/03/2023	16,412	0.50
USD	5,600,000	1MDB Global Investments Ltd 4.400% 09/03/2023	4,665	0.14
USD	1,100,000	Charming Light Investments Ltd 4.375% 21/12/2027	993	0.03
USD	3,080,000	China Great Wall International Holdings III Ltd 3.125% 31/08/2022 ^A	2,706	0.08
USD	4,700,000	Sinopec Group Overseas Development 2012 Ltd 3.900% 17/05/2022 ^A	4,268	0.13
USD	2,500,000	Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042	2,488	0.08
USD	5,100,000	Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023	4,745	0.14
USD	5,590,000	Sinopec Group Overseas Development 2014 Ltd 4.375% 10/04/2024	5,217	0.16
USD	5,050,000	Sinopec Group Overseas Development 2015 Ltd 3.250% 28/04/2025	4,449	0.13
USD	4,368,000	Sinopec Group Overseas Development 2016 Ltd 2.000% 29/09/2021	3,782	0.11
USD	4,400,000	Sinopec Group Overseas Development 2017 Ltd 2.500% 13/09/2022	3,829	0.12
USD	3,400,000	Sinopec Group Overseas Development 2017 Ltd 3.000% 12/04/2022	3,007	0.09
USD	3,700,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027	3,314	0.10
USD	4,050,000	State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023	3,609	0.11
USD	4,650,000	State Grid Overseas Investment 2014 Ltd 4.125% 07/05/2024	4,322	0.13
USD	4,300,000	State Grid Overseas Investment 2016 Ltd 2.750% 04/05/2022	3,796	0.11
USD	7,850,000	State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027	7,005	0.21
		Total British Virgin Islands	78,607	2.37
Cayman Islands (31 March 2018: 0.49%)				
Corporate Bonds				
USD	3,500,000	Amber Circle Funding Ltd 3.250% 04/12/2022	3,117	0.09
USD	5,100,000	Brazil Minas SPE via State of Minas Gerais 5.333% 15/02/2028	4,180	0.13
USD	3,600,000	KSA Sukuk Ltd 2.894% 20/04/2022 ^A	3,188	0.10
USD	3,200,000	KSA Sukuk Ltd 3.628% 20/04/2027	2,825	0.08
USD	1,200,000	KSA Sukuk Ltd 4.303% 19/01/2029	1,108	0.03
USD	5,580,000	Lamar Funding Ltd 3.958% 07/05/2025	4,292	0.13
USD	700,000	RAK Capital 3.094% 31/03/2025	602	0.02
USD	2,625,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026	2,317	0.07
USD	1,700,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028 ^A	1,539	0.05
USD	2,300,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2026 ^A	2,001	0.06
		Total Cayman Islands	25,169	0.76
Chile (31 March 2018: 1.78%)				
Corporate Bonds				
USD	12,367,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027 ^A	11,003	0.33
USD	8,575,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049	7,719	0.23
USD	12,050,000	Corp Nacional del Cobre de Chile 4.500% 16/09/2025	11,370	0.35
USD	11,000,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047	10,120	0.31
Government Bonds				
USD	16,350,000	Chile Government International Bond 3.240% 06/02/2028	14,830	0.45
Chile (31 March 2018: 1.78%) (cont)				
Government Bonds (cont)				
USD	13,300,000	Chile Government International Bond 3.860% 21/06/2047	12,082	0.36
		Total Chile	67,124	2.03
Colombia (31 March 2018: 3.44%)				
Government Bonds				
USD	5,100,000	Colombia Government International Bond 2.625% 15/03/2023 ^A	4,446	0.13
USD	12,250,000	Colombia Government International Bond 3.875% 25/04/2027	11,090	0.34
USD	10,433,000	Colombia Government International Bond 4.000% 26/02/2024	9,552	0.29
USD	8,450,000	Colombia Government International Bond 4.375% 12/07/2021	7,729	0.23
USD	7,751,000	Colombia Government International Bond 4.500% 28/01/2026	7,283	0.22
USD	9,550,000	Colombia Government International Bond 4.500% 15/03/2029 ^A	8,994	0.27
USD	23,350,000	Colombia Government International Bond 5.000% 15/06/2045	21,814	0.66
USD	4,000,000	Colombia Government International Bond 5.200% 15/05/2049	3,817	0.12
USD	12,810,000	Colombia Government International Bond 5.625% 26/02/2044 ^A	12,852	0.39
USD	12,411,000	Colombia Government International Bond 6.125% 18/01/2041 ^A	13,039	0.39
USD	7,460,000	Colombia Government International Bond 7.375% 18/09/2037	8,686	0.26
USD	1,700,000	Colombia Government International Bond 7.375% 18/09/2037	1,979	0.06
USD	4,852,000	Colombia Government International Bond 8.125% 21/05/2024 ^A	5,242	0.16
		Total Colombia	116,523	3.52
Costa Rica (31 March 2018: 0.71%)				
Government Bonds				
USD	8,350,000	Costa Rica Government International Bond 4.250% 26/01/2023	7,096	0.21
USD	8,370,000	Costa Rica Government International Bond 7.000% 04/04/2044	7,192	0.22
USD	8,255,000	Costa Rica Government International Bond 7.158% 12/03/2045	7,168	0.22
		Total Costa Rica	21,456	0.65
Croatia (31 March 2018: 1.48%)				
Government Bonds				
USD	12,248,000	Croatia Government International Bond 5.500% 04/04/2023	11,821	0.36
USD	11,850,000	Croatia Government International Bond 6.000% 26/01/2024	11,780	0.35
USD	1,700,000	Croatia Government International Bond 6.000% 26/01/2024	1,690	0.05
USD	1,050,000	Croatia Government International Bond 6.000% 26/01/2024 ^A	1,044	0.03
USD	359,000	Croatia Government International Bond 6.375% 24/03/2021	339	0.01
		Total Croatia	26,674	0.80
Dominican Republic (31 March 2018: 2.81%)				
Government Bonds				
USD	13,168,000	Dominican Republic International Bond 5.500% 27/01/2025 ^A	12,050	0.36
USD	7,495,000	Dominican Republic International Bond 5.875% 18/04/2024	6,982	0.21

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.37%) (cont)				
Dominican Republic (31 March 2018: 2.81%) (cont)				
Government Bonds (cont)				
USD	13,180,000	Dominican Republic International Bond 5.950% 25/01/2027	12,325	0.37
USD	10,600,000	Dominican Republic International Bond 6.000% 19/07/2028 ^A	9,950	0.30
USD	8,300,000	Dominican Republic International Bond 6.500% 15/02/2048	7,674	0.23
USD	15,860,000	Dominican Republic International Bond 6.850% 27/01/2045 ^A	15,184	0.46
USD	11,910,000	Dominican Republic International Bond 6.875% 29/01/2026	11,641	0.35
USD	12,320,000	Dominican Republic International Bond 7.450% 30/04/2044	12,421	0.38
USD	11,651,000	Dominican Republic International Bond 7.500% 06/05/2021	10,791	0.33
Total Dominican Republic			99,018	2.99
Ecuador (31 March 2018: 3.09%)				
Government Bonds				
USD	23,424,000	Ecuador Government International Bond 7.875% 23/01/2028	19,822	0.60
USD	14,250,000	Ecuador Government International Bond 7.950% 20/06/2024	12,722	0.38
USD	8,900,000	Ecuador Government International Bond 8.750% 02/06/2023 ^A	8,319	0.25
USD	18,412,000	Ecuador Government International Bond 8.875% 23/10/2027	16,396	0.50
USD	7,250,000	Ecuador Government International Bond 9.625% 02/06/2027	6,738	0.20
USD	12,980,000	Ecuador Government International Bond 9.650% 13/12/2026	12,126	0.37
USD	20,160,000	Ecuador Government International Bond 10.750% 28/03/2022 ^A	20,068	0.61
USD	3,500,000	Ecuador Government International Bond 10.750% 31/01/2029 ^A	3,455	0.10
Total Ecuador			99,646	3.01
Egypt (31 March 2018: 2.86%)				
Government Bonds				
USD	10,000,000	Egypt Government International Bond 5.577% 21/02/2023	8,806	0.27
USD	10,900,000	Egypt Government International Bond 5.875% 11/06/2025 ^A	9,598	0.29
USD	17,099,000	Egypt Government International Bond 6.125% 31/01/2022	15,419	0.46
USD	10,161,000	Egypt Government International Bond 6.588% 21/02/2028 ^A	8,857	0.27
USD	16,560,000	Egypt Government International Bond 7.500% 31/01/2027 ^A	15,449	0.47
USD	6,775,000	Egypt Government International Bond 7.600% 01/03/2029 ^A	6,192	0.19
USD	10,450,000	Egypt Government International Bond 7.903% 21/02/2048	9,004	0.27
USD	2,000,000	Egypt Government International Bond 7.903% 21/02/2048	1,723	0.05
USD	18,225,000	Egypt Government International Bond 8.500% 31/01/2047	16,556	0.50
USD	2,281,000	Egypt Government International Bond 8.500% 31/01/2047	2,072	0.06
USD	4,380,000	Egypt Government International Bond 8.700% 01/03/2049	4,047	0.12
Total Egypt			97,723	2.95
El Salvador (31 March 2018: 0.24%)				
Government Bonds				
USD	6,940,000	El Salvador Government International Bond 7.650% 15/06/2035	6,428	0.19
USD	1,465,000	El Salvador Government International Bond 7.650% 15/06/2035	1,357	0.04
Total El Salvador			7,785	0.23
Ethiopia (31 March 2018: 0.23%)				
Government Bonds				
USD	6,600,000	Ethiopia International Bond 6.625% 11/12/2024	5,966	0.18
USD	2,100,000	Ethiopia International Bond 6.625% 11/12/2024 ^A	1,899	0.06
Total Ethiopia			7,865	0.24
Gabon (31 March 2018: 0.35%)				
Government Bonds				
USD	12,250,000	Gabon Government International Bond 6.375% 12/12/2024	10,432	0.31
Total Gabon			10,432	0.31
Ghana (31 March 2018: 0.48%)				
Government Bonds				
USD	8,600,000	Ghana Government International Bond 7.625% 16/05/2029 ^A	7,506	0.23
USD	3,750,130	Ghana Government International Bond 7.875% 07/08/2023	3,490	0.11
USD	8,250,000	Ghana Government International Bond 8.125% 18/01/2026	7,550	0.23
USD	2,950,000	Ghana Government International Bond 8.125% 26/03/2032	2,614	0.08
USD	8,210,000	Ghana Government International Bond 8.627% 16/06/2049	7,120	0.21
USD	800,000	Ghana Government International Bond 8.950% 26/03/2051	714	0.02
Total Ghana			28,994	0.88
Hong Kong (31 March 2018: 0.37%)				
Corporate Bonds				
USD	5,050,000	CNAC HK Finbridge Co Ltd 3.500% 19/07/2022	4,489	0.13
USD	3,600,000	CNAC HK Finbridge Co Ltd 4.125% 19/07/2027	3,230	0.10
USD	4,525,000	CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	4,172	0.13
USD	6,000,000	CNAC HK Finbridge Co Ltd 5.125% 14/03/2028	5,753	0.17
Total Hong Kong			17,644	0.53
Hungary (31 March 2018: 2.56%)				
Government Bonds				
USD	15,294,000	Hungary Government International Bond 5.375% 21/02/2023 ^A	14,693	0.44
USD	16,538,000	Hungary Government International Bond 5.375% 25/03/2024 ^A	16,103	0.49
USD	16,264,000	Hungary Government International Bond 5.750% 22/11/2023 ^A	15,994	0.48
USD	208,000	Hungary Government International Bond 6.375% 29/03/2021	197	0.01
USD	10,488,000	Hungary Government International Bond 7.625% 29/03/2041	13,821	0.42
Total Hungary			60,808	1.84
India (31 March 2018: 0.44%)				
Government Bonds				
USD	7,950,000	Export-Import Bank of India 3.375% 05/08/2026	6,829	0.20
USD	8,600,000	Export-Import Bank of India 3.875% 01/02/2028	7,522	0.23
Total India			14,351	0.43

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.37%) (cont)					Indonesia (31 March 2018: 4.82%) (cont)				
Indonesia (31 March 2018: 4.82%)					Government Bonds (cont)				
Corporate Bonds					USD	5,075,000	Indonesia Government International Bond 6.750% 15/01/2044 ^A	5,792	0.17
USD	2,550,000	Indonesia Asahan Aluminium Persero PT 5.230% 15/11/2021	2,360	0.07	USD	5,255,000	Indonesia Government International Bond 7.750% 17/01/2038	6,365	0.19
USD	3,650,000	Indonesia Asahan Aluminium Persero PT 5.710% 15/11/2023	3,509	0.10	USD	3,800,000	Indonesia Government International Bond 8.500% 12/10/2035	4,819	0.15
USD	2,550,000	Indonesia Asahan Aluminium Persero PT 6.530% 15/11/2028 ^A	2,589	0.08	USD	2,200,000	Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022 ^A	1,956	0.06
USD	2,900,000	Pelabuhan Indonesia II PT 4.250% 05/05/2025	2,608	0.08	USD	2,150,000	Perusahaan Penerbit SBSN Indonesia III 3.400% 29/03/2022	1,914	0.06
USD	3,620,000	Pertamina Persero PT 4.300% 20/05/2023	3,313	0.10	USD	3,200,000	Perusahaan Penerbit SBSN Indonesia III 3.750% 01/03/2023	2,875	0.09
USD	3,600,000	Pertamina Persero PT 4.875% 03/05/2022	3,331	0.10	USD	550,000	Perusahaan Penerbit SBSN Indonesia III 3.900% 20/08/2024	496	0.01
USD	2,250,000	Pertamina Persero PT 5.250% 23/05/2021	2,081	0.06	USD	4,924,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	4,433	0.13
USD	3,650,000	Pertamina Persero PT 5.625% 20/05/2043	3,367	0.10	USD	5,000,000	Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025 ^A	4,573	0.14
USD	2,660,000	Pertamina Persero PT 6.000% 03/05/2042 ^A	2,569	0.08	USD	3,772,000	Perusahaan Penerbit SBSN Indonesia III 4.350% 10/09/2024 ^A	3,464	0.10
USD	4,180,000	Pertamina Persero PT 6.450% 30/05/2044 ^A	4,249	0.13	USD	5,270,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028 ^A	4,819	0.15
USD	3,850,000	Perusahaan Listrik Negara PT 4.125% 15/05/2027	3,360	0.10	USD	2,175,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	1,993	0.06
USD	2,560,000	Perusahaan Listrik Negara PT 5.250% 24/10/2042	2,262	0.07	USD	4,350,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	4,027	0.12
USD	2,492,000	Perusahaan Listrik Negara PT 5.450% 21/05/2028	2,371	0.07	Total Indonesia			168,948	5.10
USD	2,350,000	Perusahaan Listrik Negara PT 5.500% 22/11/2021	2,197	0.07	Iraq (31 March 2018: 0.82%)				
USD	2,550,000	Perusahaan Listrik Negara PT 6.150% 21/05/2048	2,519	0.08	Government Bonds				
Government Bonds					USD	21,750,000	Iraq International Bond 5.800% 15/01/2028	18,595	0.56
USD	2,795,000	Indonesia Government International Bond 2.950% 11/01/2023	2,462	0.07	USD	8,508,000	Iraq International Bond 6.752% 09/03/2023	7,691	0.23
USD	4,079,000	Indonesia Government International Bond 3.375% 15/04/2023 ^A	3,633	0.11	Total Iraq			26,286	0.79
USD	3,050,000	Indonesia Government International Bond 3.500% 11/01/2028 ^A	2,639	0.08	Ireland (31 March 2018: 0.69%)				
USD	4,850,000	Indonesia Government International Bond 3.750% 25/04/2022 ^A	4,370	0.13	Corporate Bonds				
USD	2,700,000	Indonesia Government International Bond 3.850% 18/07/2027	2,404	0.07	USD	4,800,000	Vnesheconombank Via VEB Finance Plc 5.942% 21/11/2023	4,425	0.14
USD	2,150,000	Indonesia Government International Bond 4.100% 24/04/2028	1,943	0.06	USD	3,700,000	Vnesheconombank Via VEB Finance Plc 6.025% 05/07/2022	3,407	0.10
USD	5,610,000	Indonesia Government International Bond 4.125% 15/01/2025	5,118	0.15	USD	3,850,000	Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025	3,660	0.11
USD	3,130,000	Indonesia Government International Bond 4.350% 08/01/2027	2,879	0.09	Total Ireland			11,492	0.35
USD	3,400,000	Indonesia Government International Bond 4.350% 11/01/2048 ^A	2,980	0.09	Ivory Coast (31 March 2018: 0.90%)				
USD	3,675,000	Indonesia Government International Bond 4.625% 15/04/2043	3,279	0.10	Government Bonds				
USD	6,193,000	Indonesia Government International Bond 4.750% 08/01/2026	5,823	0.18	USD	16,118,000	Ivory Coast Government International Bond 5.750% 31/12/2032 ^A	12,341	0.37
USD	3,325,000	Indonesia Government International Bond 4.750% 11/02/2029	3,164	0.10	USD	10,225,000	Ivory Coast Government International Bond 6.125% 15/06/2033	8,412	0.25
USD	2,450,000	Indonesia Government International Bond 4.750% 18/07/2047 ^A	2,224	0.07	USD	8,575,000	Ivory Coast Government International Bond 6.375% 03/03/2028 ^A	7,446	0.23
USD	4,600,000	Indonesia Government International Bond 4.875% 05/05/2021	4,243	0.13	Total Ivory Coast			28,199	0.85
USD	4,900,000	Indonesia Government International Bond 5.125% 15/01/2045 ^A	4,637	0.14	Jamaica (31 March 2018: 1.09%)				
USD	5,571,000	Indonesia Government International Bond 5.250% 17/01/2042 ^A	5,326	0.16	Government Bonds				
USD	3,413,000	Indonesia Government International Bond 5.250% 08/01/2047 ^A	3,284	0.10	USD	15,450,000	Jamaica Government International Bond 6.750% 28/04/2028	15,310	0.46
USD	3,025,000	Indonesia Government International Bond 5.350% 11/02/2049	2,987	0.09	USD	8,295,000	Jamaica Government International Bond 7.875% 28/07/2045	8,879	0.27
USD	2,031,000	Indonesia Government International Bond 5.375% 17/10/2023	1,958	0.06	USD	10,250,000	Jamaica Government International Bond 8.000% 15/03/2039	10,973	0.33
USD	5,225,000	Indonesia Government International Bond 5.875% 15/01/2024	5,132	0.15	Total Jamaica			35,162	1.06
USD	3,709,000	Indonesia Government International Bond 5.950% 08/01/2046 ^A	3,883	0.12					
USD	4,008,000	Indonesia Government International Bond 6.625% 17/02/2037	4,369	0.13					

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.37%) (cont)				
Jordan (31 March 2018: 0.68%)				
Government Bonds				
USD	8,450,000	Jordan Government International Bond 5.750% 31/01/2027 ^A	7,375	0.22
USD	8,575,000	Jordan Government International Bond 6.125% 29/01/2026	7,713	0.23
USD	6,980,000	Jordan Government International Bond 7.375% 10/10/2047	6,123	0.19
USD	1,150,000	Jordan Government International Bond 7.375% 10/10/2047	1,009	0.03
		Total Jordan	22,220	0.67
Kazakhstan (31 March 2018: 2.88%)				
Corporate Bonds				
USD	8,550,000	Development Bank of Kazakhstan JSC 4.125% 10/12/2022	7,653	0.23
USD	7,400,000	KazMunayGas National Co JSC 4.750% 19/04/2027	6,755	0.20
USD	10,050,000	KazMunayGas National Co JSC 5.375% 24/04/2030	9,374	0.28
USD	9,775,000	KazMunayGas National Co JSC 5.750% 19/04/2047	9,075	0.28
USD	11,425,000	KazMunayGas National Co JSC 6.375% 24/10/2048 ^A	11,139	0.34
Government Bonds				
USD	11,150,000	Kazakhstan Government International Bond 3.875% 14/10/2024 ^A	10,218	0.31
USD	8,050,000	Kazakhstan Government International Bond 4.875% 14/10/2044 ^A	7,598	0.23
USD	19,035,000	Kazakhstan Government International Bond 5.125% 21/07/2025	18,432	0.55
USD	11,700,000	Kazakhstan Government International Bond 6.500% 21/07/2045 ^A	13,311	0.40
		Total Kazakhstan	93,555	2.82
Kenya (31 March 2018: 0.90%)				
Government Bonds				
USD	16,550,000	Kenya Government International Bond 6.875% 24/06/2024 ^A	15,126	0.46
USD	8,090,000	Kenya Government International Bond 7.250% 28/02/2028 ^A	7,277	0.22
USD	8,600,000	Kenya Government International Bond 8.250% 28/02/2048	7,746	0.23
		Total Kenya	30,149	0.91
Kuwait (31 March 2018: Nil)				
Government Bonds				
USD	9,750,000	Kuwait International Government Bond 3.500% 20/03/2027	8,844	0.27
		Total Kuwait	8,844	0.27
Lebanon (31 March 2018: 2.43%)				
Government Bonds				
USD	8,949,000	Lebanon Government International Bond 6.000% 27/01/2023	6,784	0.20
USD	12,855,000	Lebanon Government International Bond 6.100% 04/10/2022 ^A	9,916	0.30
USD	10,654,000	Lebanon Government International Bond 6.600% 27/11/2026	7,583	0.23
USD	3,415,000	Lebanon Government International Bond 6.600% 27/11/2026	2,431	0.07
USD	11,466,000	Lebanon Government International Bond 6.650% 26/02/2030	7,810	0.24
USD	8,145,000	Lebanon Government International Bond 6.750% 29/11/2027	5,749	0.17
USD	10,559,000	Lebanon Government International Bond 6.850% 23/03/2027	7,554	0.23
Lebanon (31 March 2018: 2.43%) (cont)				
Government Bonds (cont)				
USD	8,015,000	Lebanon Government International Bond 7.000% 23/03/2032 ^A	5,536	0.17
USD	4,737,000	Lebanon Government International Bond 8.250% 12/04/2021	3,950	0.12
		Total Lebanon	57,313	1.73
Lithuania (31 March 2018: 0.77%)				
Government Bonds				
USD	800,000	Lithuania Government International Bond 6.125% 09/03/2021	753	0.02
USD	13,300,000	Lithuania Government International Bond 6.625% 01/02/2022	12,994	0.39
		Total Lithuania	13,747	0.41
Malaysia (31 March 2018: 1.42%)				
Corporate Bonds				
USD	8,200,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025 ^A	7,312	0.22
USD	7,850,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026 ^A	7,015	0.21
USD	12,450,000	Petronas Capital Ltd 3.500% 18/03/2025 ^A	11,255	0.34
USD	12,150,000	Petronas Capital Ltd 4.500% 18/03/2045 ^A	11,940	0.36
USD	6,790,000	Petronas Capital Ltd 7.875% 22/05/2022	6,902	0.21
USD	1,100,000	Petronas Capital Ltd 7.875% 22/05/2022	1,118	0.03
		Total Malaysia	45,542	1.37
Mexico (31 March 2018: 5.97%)				
Corporate Bonds				
USD	2,100,000	Banco Nacional de Comercio Exterior SNC 4.375% 14/10/2025 ^A	1,847	0.05
USD	2,100,000	Comision Federal de Electricidad 4.750% 23/02/2027 ^A	1,886	0.06
USD	2,050,000	Comision Federal de Electricidad 4.875% 26/05/2021	1,859	0.06
USD	2,200,000	Comision Federal de Electricidad 4.875% 15/01/2024	2,010	0.06
USD	115,000	Mexico City Airport Trust 3.875% 30/04/2028 ^A	93	0.00
USD	434,000	Mexico City Airport Trust 5.500% 31/10/2046	357	0.01
USD	3,960,000	Mexico City Airport Trust 5.500% 31/07/2047	3,245	0.10
USD	4,550,000	Petroleos Mexicanos 3.500% 30/01/2023	3,870	0.12
USD	1,959,000	Petroleos Mexicanos 4.250% 15/01/2025	1,637	0.05
USD	3,348,000	Petroleos Mexicanos 4.500% 23/01/2026	2,757	0.08
USD	4,570,000	Petroleos Mexicanos 4.625% 21/09/2023	4,009	0.12
USD	4,578,000	Petroleos Mexicanos 4.875% 24/01/2022	4,112	0.12
USD	3,235,000	Petroleos Mexicanos 4.875% 18/01/2024 ^A	2,844	0.09
USD	5,650,000	Petroleos Mexicanos 5.350% 12/02/2028	4,670	0.14
USD	3,150,000	Petroleos Mexicanos 5.375% 13/03/2022 ^A	2,864	0.09
USD	3,781,000	Petroleos Mexicanos 5.500% 27/06/2044	2,756	0.08
USD	4,582,000	Petroleos Mexicanos 5.625% 23/01/2046	3,384	0.10
USD	7,500,000	Petroleos Mexicanos 6.350% 12/02/2048	5,889	0.18
USD	6,559,000	Petroleos Mexicanos 6.375% 23/01/2045	5,160	0.15
USD	11,585,000	Petroleos Mexicanos 6.500% 13/03/2027 ^A	10,378	0.31
USD	4,825,000	Petroleos Mexicanos 6.500% 23/01/2029 ^A	4,236	0.13
USD	6,585,000	Petroleos Mexicanos 6.500% 02/06/2041	5,308	0.16
USD	5,750,000	Petroleos Mexicanos 6.625% 15/06/2035	4,839	0.15
USD	12,495,000	Petroleos Mexicanos 6.750% 21/09/2047	10,266	0.31
USD	7,045,000	Petroleos Mexicanos 6.875% 04/08/2026 ^A	6,540	0.20
USD	2,440,000	Petroleos Mexicanos FRN 11/03/2022	2,251	0.07
Government Bonds				
USD	5,660,000	Mexico Government International Bond 3.600% 30/01/2025	5,036	0.15
USD	5,004,000	Mexico Government International Bond 3.625% 15/03/2022	4,535	0.14
USD	5,950,000	Mexico Government International Bond 3.750% 11/01/2028 ^A	5,209	0.16

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.37%) (cont)				
Mexico (31 March 2018: 5.97%) (cont)				
Government Bonds (cont)				
USD	6,484,000	Mexico Government International Bond 4.000% 02/10/2023	5,941	0.18
USD	5,694,000	Mexico Government International Bond 4.125% 21/01/2026	5,162	0.16
USD	7,099,000	Mexico Government International Bond 4.150% 28/03/2027	6,423	0.19
USD	5,200,000	Mexico Government International Bond 4.350% 15/01/2047	4,342	0.13
USD	5,150,000	Mexico Government International Bond 4.500% 22/04/2029 ^A	4,731	0.14
USD	7,160,000	Mexico Government International Bond 4.600% 23/01/2046	6,153	0.19
USD	5,350,000	Mexico Government International Bond 4.600% 10/02/2048 ^A	4,610	0.14
USD	9,988,000	Mexico Government International Bond 4.750% 08/03/2044	8,751	0.26
USD	6,080,000	Mexico Government International Bond 5.550% 21/01/2045 ^A	5,950	0.18
USD	5,918,000	Mexico Government International Bond 5.750% 12/10/2110	5,402	0.16
USD	7,030,000	Mexico Government International Bond 6.050% 11/01/2040 ^A	7,137	0.22
USD	2,550,000	Mexico Government International Bond 6.750% 27/09/2034	2,768	0.08
USD	2,556,000	Mexico Government International Bond 8.300% 15/08/2031	3,049	0.09
		Total Mexico	184,266	5.56
Mongolia (31 March 2018: 0.24%)				
Government Bonds				
USD	8,400,000	Mongolia Government International Bond 5.125% 05/12/2022	7,474	0.23
		Total Mongolia	7,474	0.23
Morocco (31 March 2018: 0.35%)				
Government Bonds				
USD	12,700,000	Morocco Government International Bond 4.250% 11/12/2022	11,494	0.35
		Total Morocco	11,494	0.35
Netherlands (31 March 2018: 0.27%)				
Corporate Bonds				
USD	7,385,000	Kazakhstan Temir Zholy Finance BV 6.950% 10/07/2042	7,498	0.23
USD	1,279,000	Kazakhstan Temir Zholy Finance BV 6.950% 10/07/2042	1,298	0.04
		Total Netherlands	8,796	0.27
Nigeria (31 March 2018: 1.49%)				
Government Bonds				
USD	12,595,000	Nigeria Government International Bond 6.500% 28/11/2027	11,077	0.33
USD	10,090,000	Nigeria Government International Bond 7.143% 23/02/2030 ^A	8,975	0.27
USD	8,850,000	Nigeria Government International Bond 7.625% 21/11/2025 ^A	8,394	0.25
USD	12,480,000	Nigeria Government International Bond 7.625% 28/11/2047 ^A	10,795	0.33
USD	10,275,000	Nigeria Government International Bond 7.696% 23/02/2038 ^A	9,068	0.27
USD	12,370,000	Nigeria Government International Bond 7.875% 16/02/2032 ^A	11,444	0.35
Nigeria (31 March 2018: 1.49%) (cont)				
Government Bonds (cont)				
USD	8,310,000	Nigeria Government International Bond 8.747% 21/01/2031	8,159	0.25
		Total Nigeria	67,912	2.05
Oman (31 March 2018: 2.88%)				
Corporate Bonds				
USD	11,350,000	Oman Sovereign Sukuk SAOC 4.397% 01/06/2024	9,539	0.29
USD	8,975,000	Oman Sovereign Sukuk SAOC 5.932% 31/10/2025	8,003	0.24
Government Bonds				
USD	7,885,000	Oman Government International Bond 3.625% 15/06/2021 ^A	6,822	0.21
USD	6,104,000	Oman Government International Bond 3.875% 08/03/2022 ^A	5,251	0.16
USD	6,494,000	Oman Government International Bond 4.125% 17/01/2023 ^A	5,523	0.17
USD	13,908,000	Oman Government International Bond 4.750% 15/06/2026	11,303	0.34
USD	12,125,000	Oman Government International Bond 5.375% 08/03/2027	10,043	0.30
USD	13,825,000	Oman Government International Bond 5.625% 17/01/2028 ^A	11,543	0.35
USD	577,000	Oman Government International Bond 5.625% 17/01/2028	482	0.01
USD	11,405,000	Oman Government International Bond 6.500% 08/03/2047	8,913	0.27
USD	15,690,000	Oman Government International Bond 6.750% 17/01/2048	12,401	0.37
		Total Oman	89,823	2.71
Pakistan (31 March 2018: 1.02%)				
Corporate Bonds				
USD	8,089,000	Third Pakistan International Sukuk Co Ltd 5.500% 13/10/2021 ^A	7,190	0.22
USD	8,270,000	Third Pakistan International Sukuk Co Ltd 5.625% 05/12/2022	7,301	0.22
Government Bonds				
USD	12,502,000	Pakistan Government International Bond 6.875% 05/12/2027 ^A	10,962	0.33
USD	8,650,000	Pakistan Government International Bond 8.250% 15/04/2024 ^A	8,198	0.25
		Total Pakistan	33,651	1.02
Panama (31 March 2018: 1.70%)				
Government Bonds				
USD	10,290,000	Panama Government International Bond 3.750% 16/03/2025	9,439	0.29
USD	10,825,000	Panama Government International Bond 3.875% 17/03/2028 ^A	10,025	0.30
USD	10,860,000	Panama Government International Bond 4.000% 22/09/2024 ^A	10,088	0.30
USD	9,550,000	Panama Government International Bond 4.500% 15/05/2047 ^A	8,986	0.27
USD	14,445,000	Panama Government International Bond 4.500% 16/04/2050	13,423	0.41
USD	16,818,000	Panama Government International Bond 6.700% 26/01/2036	19,546	0.59
		Total Panama	71,507	2.16
Paraguay (31 March 2018: 0.26%)				
Government Bonds				
USD	8,350,000	Paraguay Government International Bond 6.100% 11/08/2044 ^A	8,422	0.25
		Total Paraguay	8,422	0.25

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.37%) (cont)				
People's Republic of China (31 March 2018: 1.20%)				
Corporate Bonds				
USD	3,000,000	China Minmetals Corp 3.750%*	2,609	0.08
Government Bonds				
USD	2,250,000	China Development Bank 2.125% 01/06/2021	1,970	0.06
USD	500,000	China Development Bank 2.125% 01/06/2021	438	0.01
USD	4,750,000	China Development Bank 2.625% 24/01/2022	4,194	0.13
USD	4,843,000	China Development Bank Corp FRN 06/03/2022	4,315	0.13
USD	3,200,000	China Government International Bond 2.125% 02/11/2022	2,798	0.08
USD	3,250,000	China Government International Bond 2.625% 02/11/2027	2,822	0.09
USD	6,458,000	China Government International Bond 3.250% 19/10/2023	5,890	0.18
USD	2,950,000	China Government International Bond 3.500% 19/10/2028	2,753	0.08
USD	2,350,000	Export-Import Bank of China 2.000% 26/04/2021^	2,053	0.06
USD	5,000,000	Export-Import Bank of China 2.625% 14/03/2022	4,413	0.13
USD	3,450,000	Export-Import Bank of China 2.875% 26/04/2026	2,960	0.09
USD	4,700,000	Export-Import Bank of China 3.625% 31/07/2024^	4,270	0.13
Total People's Republic of China			41,485	1.25
Peru (31 March 2018: 3.01%)				
Corporate Bonds				
USD	8,350,000	Petroleos del Peru SA 4.750% 19/06/2032	7,613	0.23
USD	8,321,000	Petroleos del Peru SA 5.625% 19/06/2047	7,892	0.24
Government Bonds				
USD	10,527,000	Peruvian Government International Bond 4.125% 25/08/2027^	10,228	0.31
USD	20,994,000	Peruvian Government International Bond 5.625% 18/11/2050^	24,054	0.72
USD	9,582,000	Peruvian Government International Bond 6.550% 14/03/2037^	11,507	0.35
USD	15,024,000	Peruvian Government International Bond 7.350% 21/07/2025	16,819	0.51
USD	17,875,000	Peruvian Government International Bond 8.750% 21/11/2033^	24,912	0.75
Total Peru			103,025	3.11
Philippines (31 March 2018: 3.78%)				
Corporate Bonds				
USD	5,873,000	Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024	6,270	0.19
Government Bonds				
USD	10,830,000	Philippine Government International Bond 3.000% 01/02/2028	9,525	0.29
USD	10,200,000	Philippine Government International Bond 3.700% 01/03/2041^	9,212	0.28
USD	10,415,000	Philippine Government International Bond 3.700% 02/02/2042	9,402	0.28
USD	8,250,000	Philippine Government International Bond 3.750% 14/01/2029	7,674	0.23
USD	10,310,000	Philippine Government International Bond 3.950% 20/01/2040^	9,639	0.29
USD	7,650,000	Philippine Government International Bond 4.200% 21/01/2024	7,185	0.22
USD	5,970,000	Philippine Government International Bond 5.000% 13/01/2037^	6,262	0.19
USD	5,430,000	Philippine Government International Bond 5.500% 30/03/2026	5,562	0.17
USD	5,115,000	Philippine Government International Bond 6.375% 15/01/2032^	5,880	0.18
USD	10,070,000	Philippine Government International Bond 6.375% 23/10/2034^	11,935	0.36
Philippines (31 March 2018: 3.78%) (cont)				
Government Bonds (cont)				
USD	8,642,000	Philippine Government International Bond 7.750% 14/01/2031^	10,840	0.33
USD	10,430,000	Philippine Government International Bond 9.500% 02/02/2030^	14,332	0.43
USD	8,000,000	Philippine Government International Bond 10.625% 16/03/2025	10,139	0.30
Total Philippines			123,857	3.74
Poland (31 March 2018: 2.54%)				
Government Bonds				
USD	14,933,000	Republic of Poland Government International Bond 3.000% 17/03/2023	13,376	0.40
USD	2,325,000	Republic of Poland Government International Bond 3.000% 17/03/2023	2,083	0.06
USD	14,964,000	Republic of Poland Government International Bond 3.250% 06/04/2026^	13,542	0.41
USD	16,972,000	Republic of Poland Government International Bond 4.000% 22/01/2024^	15,774	0.48
USD	25,748,000	Republic of Poland Government International Bond 5.000% 23/03/2022^	24,322	0.73
USD	3,399,000	Republic of Poland Government International Bond 5.125% 21/04/2021	3,173	0.10
USD	49,000	Republic of Poland Government International Bond 6.375% 15/07/2019	44	0.00
Total Poland			72,314	2.18
Qatar (31 March 2018: Nil)				
Corporate Bonds				
USD	2,100,000	SoQ Sukuk A QSC 3.241% 18/01/2023^	1,877	0.06
Government Bonds				
USD	3,924,000	Qatar Government International Bond 3.250% 02/06/2026	3,477	0.10
USD	3,600,000	Qatar Government International Bond 3.375% 14/03/2024	3,238	0.10
USD	2,200,000	Qatar Government International Bond 3.875% 23/04/2023	2,016	0.06
USD	3,150,000	Qatar Government International Bond 4.000% 14/03/2029	2,893	0.09
USD	3,900,000	Qatar Government International Bond 4.500% 23/04/2028	3,721	0.11
USD	2,100,000	Qatar Government International Bond 4.625% 02/06/2046^	1,978	0.06
USD	3,750,000	Qatar Government International Bond 4.817% 14/03/2049	3,511	0.10
USD	6,877,000	Qatar Government International Bond 5.103% 23/04/2048	6,709	0.20
USD	200,000	Qatar Government International Bond 5.750% 20/01/2042	213	0.01
USD	2,300,000	Qatar Government International Bond 6.400% 20/01/2040	2,604	0.08
USD	1,200,000	Qatar Government International Bond 9.750% 15/06/2030	1,642	0.05
Total Qatar			33,879	1.02
Romania (31 March 2018: 1.44%)				
Government Bonds				
USD	12,890,000	Romanian Government International Bond 4.375% 22/08/2023	11,894	0.36
USD	8,598,000	Romanian Government International Bond 4.875% 22/01/2024	8,126	0.25
USD	9,828,000	Romanian Government International Bond 5.125% 15/06/2048^	8,720	0.26
USD	8,202,000	Romanian Government International Bond 6.125% 22/01/2044	8,364	0.25

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.37%) (cont)				
Romania (31 March 2018: 1.44%) (cont)				
Government Bonds (cont)				
USD	16,502,000	Romanian Government International Bond 6.750% 07/02/2022	16,056	0.48
Total Romania			53,160	1.60
Russian Federation (31 March 2018: 3.41%)				
Government Bonds				
USD	9,200,000	Russian Foreign Bond - Eurobond 4.250% 23/06/2027	8,181	0.25
USD	600,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	528	0.02
USD	5,000,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	4,403	0.13
USD	7,800,000	Russian Foreign Bond - Eurobond 4.500% 04/04/2022	7,148	0.22
USD	12,000,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026	10,995	0.33
USD	11,800,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	11,019	0.33
USD	1,200,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	1,121	0.03
USD	27,600,000	Russian Foreign Bond - Eurobond 5.250% 23/06/2047	24,629	0.74
USD	12,000,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	11,558	0.35
USD	6,400,000	Russian Foreign Bond - Eurobond 5.875% 16/09/2043	6,364	0.19
USD	34,243,000	Russian Foreign Bond - Eurobond 7.500% 31/03/2030	12,751	0.39
USD	10,205,000	Russian Foreign Bond - Eurobond 12.750% 24/06/2028	14,587	0.44
Total Russian Federation			113,284	3.42
Saudi Arabia (31 March 2018: Nil)				
Government Bonds				
USD	950,000	Saudi Government International Bond 2.875% 04/03/2023	837	0.03
USD	5,330,000	Saudi Government International Bond 3.250% 26/10/2026	4,610	0.14
USD	3,200,000	Saudi Government International Bond 3.625% 04/03/2028	2,814	0.09
USD	3,200,000	Saudi Government International Bond 4.000% 17/04/2025	2,906	0.09
USD	5,000,000	Saudi Government International Bond 4.375% 16/04/2029	4,630	0.14
USD	1,200,000	Saudi Government International Bond 4.500% 17/04/2030	1,118	0.03
USD	3,950,000	Saudi Government International Bond 4.500% 26/10/2046	3,434	0.10
USD	3,100,000	Saudi Government International Bond 4.625% 04/10/2047	2,715	0.08
USD	2,800,000	Saudi Government International Bond 5.000% 17/04/2049	2,572	0.08
USD	3,575,000	Saudi Government International Bond 5.250% 16/01/2050	3,397	0.10
Total Saudi Arabia			29,033	0.88
Senegal (31 March 2018: 0.44%)				
Government Bonds				
USD	9,125,000	Senegal Government International Bond 6.250% 23/05/2033^	7,801	0.23
USD	8,399,000	Senegal Government International Bond 6.750% 13/03/2048	6,893	0.21
Total Senegal			14,694	0.44
Serbia (31 March 2018: 0.50%)				
Government Bonds				
USD	16,777,000	Serbia International Bond 7.250% 28/09/2021	16,211	0.49
Total Serbia			16,211	0.49
Slovakia (31 March 2018: 0.34%)				
Government Bonds				
USD	12,100,000	Slovakia Government International Bond 4.375% 21/05/2022	11,287	0.34
Total Slovakia			11,287	0.34
South Africa (31 March 2018: 3.06%)				
Corporate Bonds				
USD	6,375,000	Eskom Holdings SOC Ltd 6.350% 10/08/2028	5,840	0.18
USD	6,300,000	Eskom Holdings SOC Ltd 6.750% 06/08/2023	5,541	0.17
USD	7,550,000	Eskom Holdings SOC Ltd 7.125% 11/02/2025^	6,648	0.20
USD	6,100,000	Transnet SOC Ltd 4.000% 26/07/2022	5,337	0.16
Government Bonds				
USD	12,397,000	Republic of South Africa Government International Bond 4.300% 12/10/2028	10,310	0.31
USD	9,415,000	Republic of South Africa Government International Bond 4.665% 17/01/2024	8,458	0.26
USD	6,300,000	Republic of South Africa Government International Bond 4.850% 27/09/2027^	5,470	0.17
USD	7,675,000	Republic of South Africa Government International Bond 4.875% 14/04/2026	6,776	0.20
USD	5,700,000	Republic of South Africa Government International Bond 5.000% 12/10/2046	4,512	0.14
USD	6,450,000	Republic of South Africa Government International Bond 5.375% 24/07/2044	5,345	0.16
USD	100,000	Republic of South Africa Government International Bond 5.500% 09/03/2020	91	0.00
USD	9,671,000	Republic of South Africa Government International Bond 5.650% 27/09/2047	8,203	0.25
USD	5,820,000	Republic of South Africa Government International Bond 5.875% 30/05/2022	5,455	0.16
USD	13,108,000	Republic of South Africa Government International Bond 5.875% 16/09/2025	12,316	0.37
USD	9,259,000	Republic of South Africa Government International Bond 5.875% 22/06/2030	8,446	0.25
Total South Africa			98,748	2.98
Sri Lanka (31 March 2018: 1.65%)				
Government Bonds				
USD	10,050,000	Sri Lanka Government International Bond 5.750% 18/04/2023^	8,836	0.27
USD	8,226,000	Sri Lanka Government International Bond 5.875% 25/07/2022	7,318	0.22
USD	12,098,000	Sri Lanka Government International Bond 6.200% 11/05/2027	10,345	0.31
USD	7,880,000	Sri Lanka Government International Bond 6.250% 27/07/2021	7,122	0.22
USD	10,725,000	Sri Lanka Government International Bond 6.750% 18/04/2028^	9,420	0.29
USD	9,000,000	Sri Lanka Government International Bond 6.825% 18/07/2026	8,021	0.24
USD	5,125,000	Sri Lanka Government International Bond 6.850% 14/03/2024	4,673	0.14
USD	12,172,000	Sri Lanka Government International Bond 6.850% 03/11/2025	10,943	0.33
USD	6,175,000	Sri Lanka Government International Bond 7.850% 14/03/2029	5,753	0.17
Total Sri Lanka			72,431	2.19

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.37%) (cont)					Turkey (31 March 2018: 4.18%) (cont)				
Trinidad And Tobago (31 March 2018: 0.24%)					Government Bonds (cont)				
Government Bonds					USD	5,087,000	Turkey Government International Bond 8.000% 14/02/2034	4,557	0.14
USD	8,800,000	Trinidad & Tobago Government International Bond 4.500% 04/08/2026 ^A	7,729	0.23	USD	4,200,000	Turkey Government International Bond 11.875% 15/01/2030 ^A	4,808	0.15
Total Trinidad And Tobago			7,729	0.23	Total Turkey			126,436	3.82
Tunisia (31 March 2018: 0.22%)					Ukraine (31 March 2018: 3.06%)				
Government Bonds					Government Bonds				
USD	8,950,000	Banque Centrale de Tunisie International Bond 5.750% 30/01/2025	6,915	0.21	USD	22,524,000	Ukraine Government International Bond 7.375% 25/09/2032	17,873	0.54
Total Tunisia			6,915	0.21	USD	9,443,000	Ukraine Government International Bond 7.750% 01/09/2021 ^A	8,343	0.25
Turkey (31 March 2018: 4.18%)					USD	1,160,000	Ukraine Government International Bond 7.750% 01/09/2021	1,025	0.03
Corporate Bonds					USD	10,884,000	Ukraine Government International Bond 7.750% 01/09/2022	9,521	0.29
USD	2,857,000	Hazine Mustesarligi Varlik Kiralama AS 4.251% 08/06/2021	2,462	0.07	USD	10,065,000	Ukraine Government International Bond 7.750% 01/09/2023	8,731	0.26
USD	3,300,000	Hazine Mustesarligi Varlik Kiralama AS 4.489% 25/11/2024	2,612	0.08	USD	500,000	Ukraine Government International Bond 7.750% 01/09/2023	434	0.01
USD	3,630,000	Hazine Mustesarligi Varlik Kiralama AS 5.004% 06/04/2023 ^A	3,055	0.09	USD	10,239,000	Ukraine Government International Bond 7.750% 01/09/2024 ^A	8,790	0.27
USD	3,250,000	Hazine Mustesarligi Varlik Kiralama AS 5.800% 21/02/2022	2,841	0.09	USD	10,224,000	Ukraine Government International Bond 7.750% 01/09/2025 ^A	8,668	0.26
Government Bonds					USD	10,342,000	Ukraine Government International Bond 7.750% 01/09/2026 ^A	8,658	0.26
USD	3,925,000	Turkey Government International Bond 3.250% 23/03/2023 ^A	3,093	0.09	USD	8,677,000	Ukraine Government International Bond 7.750% 01/09/2027	7,202	0.22
USD	4,634,000	Turkey Government International Bond 4.250% 14/04/2026 ^A	3,456	0.10	USD	1,400,000	Ukraine Government International Bond 7.750% 01/09/2027	1,162	0.04
USD	9,142,000	Turkey Government International Bond 4.875% 09/10/2026	7,020	0.21	USD	500,000	Ukraine Government International Bond 7.750% 01/09/2027	415	0.01
USD	8,780,000	Turkey Government International Bond 4.875% 16/04/2043	5,779	0.18	USD	10,150,000	Ukraine Government International Bond 9.750% 01/11/2028	9,309	0.28
USD	2,920,000	Turkey Government International Bond 5.125% 25/03/2022 ^A	2,507	0.08	Total Ukraine			90,131	2.72
USD	5,750,000	Turkey Government International Bond 5.125% 17/02/2028	4,386	0.13	United Arab Emirates (31 March 2018: Nil)				
USD	7,523,000	Turkey Government International Bond 5.750% 22/03/2024	6,338	0.19	Corporate Bonds				
USD	10,864,000	Turkey Government International Bond 5.750% 11/05/2047	7,684	0.23	USD	3,970,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047 ^A	3,642	0.11
USD	10,628,000	Turkey Government International Bond 6.000% 25/03/2027	8,656	0.26	Government Bonds				
USD	8,450,000	Turkey Government International Bond 6.000% 14/01/2041	6,180	0.19	USD	3,700,000	Abu Dhabi Government International Bond 2.500% 11/10/2022	3,262	0.10
USD	6,740,000	Turkey Government International Bond 6.125% 24/10/2028	5,440	0.16	USD	4,382,000	Abu Dhabi Government International Bond 3.125% 03/05/2026	3,903	0.12
USD	7,280,000	Turkey Government International Bond 6.250% 26/09/2022	6,395	0.19	USD	6,629,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	5,852	0.17
USD	8,850,000	Turkey Government International Bond 6.625% 17/02/2045 ^A	6,796	0.21	USD	5,514,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	4,947	0.15
USD	5,600,000	Turkey Government International Bond 6.750% 30/05/2040 ^A	4,415	0.13	Total United Arab Emirates			21,606	0.65
USD	7,260,000	Turkey Government International Bond 6.875% 17/03/2036	5,868	0.18	Uruguay (31 March 2018: 2.10%)				
USD	865,000	Turkey Government International Bond 6.875% 17/03/2036	699	0.02	Government Bonds				
USD	5,600,000	Turkey Government International Bond 7.250% 23/12/2023 ^A	5,013	0.15	USD	17,762,000	Uruguay Government International Bond 4.375% 27/10/2027	16,665	0.50
USD	3,073,000	Turkey Government International Bond 7.250% 05/03/2038	2,552	0.08	USD	8,450,000	Uruguay Government International Bond 4.375% 23/01/2031	7,874	0.24
USD	8,047,000	Turkey Government International Bond 7.375% 05/02/2025	7,167	0.22	USD	10,284,692	Uruguay Government International Bond 4.500% 14/08/2024 ^A	9,640	0.29
USD	1,550,000	Turkey Government International Bond 7.375% 05/02/2025	1,380	0.04	USD	14,125,000	Uruguay Government International Bond 4.975% 20/04/2055	13,177	0.40
USD	6,000,000	Turkey Government International Bond 7.625% 26/04/2029	5,277	0.16	USD	32,585,831	Uruguay Government International Bond 5.100% 18/06/2050	30,980	0.93

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value	Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Bonds (31 March 2018: 98.37%) (cont)					Venezuela (31 March 2018: 1.43%) (cont)				
Uruguay (31 March 2018: 2.10%) (cont)					Government Bonds (cont)				
Government Bonds (cont)					USD	6,274,000	Venezuela Government International Bond 9.250% 07/05/2028**	1,634	0.05
USD	8,887,000	Uruguay Government International Bond 7.625% 21/03/2036 ^a	10,902	0.33	USD	4,904,000	Venezuela Government International Bond 9.375% 13/01/2034**	1,430	0.04
Total Uruguay			89,238	2.69	USD	9,487,000	Venezuela Government International Bond 11.750% 21/10/2026**	2,619	0.08
Venezuela (31 March 2018: 1.43%)					USD	12,985,000	Venezuela Government International Bond 11.950% 05/08/2031**	3,469	0.10
Corporate Bonds					USD	9,088,000	Venezuela Government International Bond 12.750% 23/08/2022**	2,509	0.08
USD	9,725,000	Petroleos de Venezuela SA 5.375% 12/04/2027**	1,960	0.06	Total Venezuela			37,209	1.12
USD	5,010,000	Petroleos de Venezuela SA 5.500% 12/04/2037**	1,009	0.03	Vietnam (31 March 2018: 0.23%)				
USD	17,005,000	Petroleos de Venezuela SA 6.000% 16/05/2024	3,389	0.10	Government Bonds				
USD	14,429,000	Petroleos de Venezuela SA 6.000% 15/11/2026	2,875	0.09	USD	8,642,000	Vietnam Government International Bond 4.800% 19/11/2024 ^a	8,061	0.24
USD	7,275,000	Petroleos de Venezuela SA 9.000% 17/11/2021	1,701	0.05	Total Vietnam			8,061	0.24
USD	7,990,000	Petroleos de Venezuela SA 9.750% 17/05/2035	1,939	0.06	Zambia (31 March 2018: 0.52%)				
USD	9,065,000	Petroleos de Venezuela SA 12.750% 17/02/2022**	2,190	0.06	Government Bonds				
Government Bonds					USD	8,531,000	Zambia Government International Bond 8.500% 14/04/2024	5,565	0.17
USD	4,750,000	Venezuela Government International Bond 6.000% 09/12/2020**	1,216	0.04	USD	10,400,000	Zambia Government International Bond 8.970% 30/07/2027	6,727	0.20
USD	3,615,000	Venezuela Government International Bond 7.000% 31/03/2038**	902	0.03	Total Zambia			12,292	0.37
USD	5,000,000	Venezuela Government International Bond 7.650% 21/04/2025**	1,280	0.04	Total bonds			3,312,162	99.96
USD	7,502,000	Venezuela Government International Bond 8.250% 13/10/2024**	1,954	0.06					
USD	6,336,000	Venezuela Government International Bond 9.000% 07/05/2023**	1,658	0.05					
USD	12,484,000	Venezuela Government International Bond 9.250% 15/09/2027**	3,475	0.10					

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (€)	Maturity date	Unrealised gain/(loss) €'000	% of net asset value
Financial derivative instruments (31 March 2018: 0.48%)							
Forward currency contracts*** (31 March 2018: 0.48%)							
EUR	652,522,736	USD	746,506,053	664,831,572	02/04/2019	(12,309)	(0.37)
EUR	644,302,724	USD	737,005,000	656,370,020	02/04/2019	(12,067)	(0.36)
EUR	644,184,461	USD	737,005,000	656,370,020	02/04/2019	(12,186)	(0.37)
EUR	644,123,657	USD	737,005,000	656,370,020	02/04/2019	(12,246)	(0.37)
EUR	643,991,954	USD	737,005,000	656,370,020	02/04/2019	(12,378)	(0.37)
EUR	40,903,147	USD	46,250,000	41,189,834	02/04/2019	(287)	(0.01)
EUR	39,139,434	USD	44,000,000	39,186,004	02/04/2019	(47)	0.00
USD	21,000,000	EUR	18,407,470	18,702,411	02/04/2019	295	0.01
USD	11,090,000	EUR	9,759,206	9,876,654	02/04/2019	118	0.00
USD	4,820,000	EUR	4,241,528	4,292,648	02/04/2019	51	0.00
Total unrealised gains on forward currency contracts						464	0.01
Total unrealised losses on forward currency contracts						(61,520)	(1.85)
Net unrealised losses on forward currency contracts						(61,056)	(1.84)
Total financial derivative instruments						(61,056)	(1.84)

Schedule of Investments (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Total value of investments			3,251,106	98.12
Cash equivalents (31 March 2018: 0.07%)				
UCITS collective investment schemes - Money Market Funds (31 March 2018: 0.07%)				
EUR	41,426	Institutional Cash Series Plc – Institutional Euro Liquidity Fund****	4,142	0.13
Cash†			15,781	0.48
Other net assets			42,509	1.27
Net asset value attributable to redeemable participating shareholders at the end of the financial year			3,313,538	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

^These securities are partially or fully transferred as securities lent.

*Perpetual bond.

**These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

***The counterparties for the forward currency contracts are: Barclays Bank Plc, BNP Paribas SA, Citibank N.A., Royal Bank of Canada, Standard Chartered Bank, State Street Bank London, Toronto-Dominion Bank and UBS AG.

****Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,585,594	76.48
Transferable securities traded on another regulated market	722,388	21.37
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	4,180	0.12
Over-the-counter financial derivative instruments	464	0.02
UCITS collective investment schemes - Money Market Funds	4,142	0.12
Other assets	64,031	1.89
Total current assets	3,380,799	100.00

Schedule of Investments (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 99.38%)				
Equities (31 March 2018: 99.38%)				
Austria (31 March 2018: 1.27%)				
Banks				
EUR	9,022	Raiffeisen Bank International AG	180	0.19
Electricity				
EUR	4,190	Verbund AG	179	0.18
Iron & steel				
EUR	7,014	voestalpine AG	190	0.20
Machinery - diversified				
EUR	4,461	ANDRITZ AG ^A	171	0.18
Oil & gas				
EUR	8,903	OMV AG	431	0.45
		Total Austria	1,151	1.20
Belgium (31 March 2018: 2.23%)				
Chemicals				
EUR	4,488	Solvay SA ^A	432	0.45
EUR	12,699	Umicore SA ^A	503	0.53
Food				
EUR	3,672	Colruyt SA	242	0.25
Insurance				
EUR	10,825	Ageas	465	0.48
Media				
EUR	3,074	Telenet Group Holding NV	132	0.14
Telecommunications				
EUR	9,329	Proximus SADP	240	0.25
		Total Belgium	2,014	2.10
Denmark (31 March 2018: 5.10%)				
Biotechnology				
DKK	3,734	Genmab A/S	578	0.60
DKK	4,287	H Lundbeck A/S ^A	165	0.17
Chemicals				
DKK	13,231	Novozymes A/S	542	0.57
Commercial services				
DKK	10,130	ISS A/S	275	0.29
Energy - alternate sources				
DKK	11,889	Vestas Wind Systems A/S	892	0.93
Food				
DKK	6,019	Chr Hansen Holding A/S	544	0.57
Healthcare products				
DKK	6,214	Demant A/S	164	0.17
Insurance				
DKK	7,417	Tryg A/S ^A	181	0.19
Retail				
DKK	6,663	Pandora A/S	278	0.29
Transportation				
DKK	11,454	DSV A/S	845	0.88
		Total Denmark	4,464	4.66
Finland (31 March 2018: 3.49%)				
Auto parts & equipment				
EUR	7,153	Nokian Renkaat Oyj	213	0.22
Forest products & paper				
EUR	33,238	Stora Enso Oyj	362	0.38

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Finland (31 March 2018: 3.49%) (cont)				
Forest products & paper (cont)				
EUR	32,431	UPM-Kymmene Oyj	843	0.88
Machinery - diversified				
EUR	6,444	Metso Oyj	198	0.21
Miscellaneous manufacturers				
EUR	26,809	Wartsila Oyj Abp	386	0.40
Oil & gas				
EUR	7,800	Neste Oyj	741	0.78
Pharmaceuticals				
EUR	6,376	Orion Oyj	213	0.22
Telecommunications				
EUR	8,616	Elisa Oyj ^A	347	0.36
		Total Finland	3,303	3.45
France (31 March 2018: 14.82%)				
Advertising				
EUR	4,343	JCDecaux SA	118	0.12
Aerospace & defence				
EUR	152	Dassault Aviation SA	200	0.21
Auto manufacturers				
EUR	35,682	Peugeot SA	776	0.81
Auto parts & equipment				
EUR	4,647	Faurecia SA	174	0.18
EUR	14,539	Valeo SA ^A	376	0.39
Beverages				
EUR	1,352	Remy Cointreau SA	161	0.17
Building materials and fixtures				
EUR	2,207	Imerys SA ^A	98	0.10
Chemicals				
EUR	4,165	Arkema SA	353	0.37
Commercial services				
EUR	16,060	Bureau Veritas SA	336	0.35
EUR	14,469	Edenred ^A	587	0.61
Computers				
EUR	5,816	Atos SE	500	0.52
EUR	9,778	Capgemini SE	1,057	1.10
EUR	3,685	Ingenico Group SA	234	0.25
EUR	3,518	Teleperformance	564	0.59
Distribution & wholesale				
EUR	18,527	Rexel SA	186	0.19
Diversified financial services				
EUR	3,715	Amundi SA	208	0.22
EUR	2,880	Eurazeo SE	193	0.20
Electrical components & equipment				
EUR	16,261	Legrand SA	970	1.01
Engineering & construction				
EUR	1,821	Aéroports de Paris	314	0.33

Schedule of Investments (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Equities (31 March 2018: 99.38%) (cont)				
France (31 March 2018: 14.82%) (cont)				
Engineering & construction (cont)				
EUR	4,763	Eiffage SA	408	0.42
Food				
EUR	3,259	Casino Guichard Perrachon SA	126	0.13
Food Service				
EUR	5,352	Sodexo SA	525	0.55
Healthcare products				
EUR	1,625	Sartorius Stedim Biotech	183	0.19
Healthcare services				
EUR	2,550	BioMerieux	188	0.20
Home furnishings				
EUR	1,335	SEB SA	200	0.21
Hotels				
EUR	11,423	Accor SA	412	0.43
Household goods & home construction				
EUR	1,485	Societe BIC SA^	118	0.12
Insurance				
EUR	9,858	SCOR SE	374	0.39
Internet				
EUR	1,618	Iliad SA^	145	0.15
Investment services				
EUR	1,710	Wendel SA	192	0.20
Miscellaneous manufacturers				
EUR	9,414	Alstom SA	364	0.38
Pharmaceuticals				
EUR	2,279	Ipsen SA	279	0.29
Real estate investment trusts				
EUR	2,799	Covivio	265	0.28
EUR	2,779	Gecina SA	366	0.38
EUR	1,968	ICADE	149	0.16
EUR	12,360	Klepierre SA	385	0.40
Software				
EUR	5,075	Ubisoft Entertainment SA	403	0.42
Telecommunications				
EUR	10,677	Eutelsat Communications SA	167	0.18
Transportation				
EUR	28,196	Getlink SE	381	0.40
Water				
EUR	22,616	Suez	267	0.28
EUR	32,526	Veolia Environnement SA	648	0.68
Total France			13,950	14.56
Germany (31 March 2018: 12.80%)				
Aerospace & defence				
EUR	3,155	MTU Aero Engines AG	637	0.66
Airlines				
EUR	14,303	Deutsche Lufthansa AG	280	0.29
Apparel retailers				
EUR	509	Puma SE	263	0.27
Banks				
EUR	60,469	Commerzbank AG^	417	0.44
Chemicals				
EUR	9,347	Brenntag AG	429	0.45
EUR	11,662	Covestro AG	572	0.60
EUR	4,284	FUCHS PETROLUB SE	157	0.16
EUR	5,291	LANXESS AG	251	0.26

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Germany (31 March 2018: 12.80%) (cont)				
Chemicals (cont)				
EUR	7,480	Symrise AG	601	0.63
Electrical components & equipment				
EUR	5,834	OSRAM Licht AG^	179	0.19
Electricity				
EUR	31,403	RWE AG	751	0.79
EUR	12,248	Uniper SE	329	0.34
Electronics				
EUR	2,170	Sartorius AG	332	0.35
Engineering & construction				
EUR	2,445	Fraport AG Frankfurt Airport Services Worldwide	167	0.17
EUR	1,246	HOCHTIEF AG	160	0.17
Food				
EUR	11,091	METRO AG	164	0.17
Insurance				
EUR	3,672	Hannover Rueck SE	470	0.49
Internet				
EUR	5,684	Delivery Hero SE	183	0.19
EUR	7,492	United Internet AG^	244	0.26
Leisure time				
GBP	26,703	TUI AG	228	0.24
Machinery - diversified				
EUR	9,944	GEA Group AG	232	0.24
EUR	4,331	KION Group AG	202	0.21
Media				
EUR	2,839	Axel Springer SE	131	0.13
EUR	14,181	ProSiebenSat.1 Media SE	180	0.19
Real estate investment & services				
EUR	21,682	Deutsche Wohnen SE	937	0.98
Retail				
EUR	3,858	HUGO BOSS AG	235	0.24
EUR	6,883	Zalando SE^	239	0.25
Telecommunications				
EUR	3,085	1&1 Drillisch AG^	98	0.10
EUR	43,145	Telefonica Deutschland Holding AG	121	0.13
Total Germany			9,189	9.59
Ireland (31 March 2018: 2.37%)				
Banks				
EUR	49,769	AIB Group Plc	199	0.21
EUR	58,828	Bank of Ireland Group Plc	313	0.33
Building materials and fixtures				
EUR	9,272	Kingspan Group Plc	383	0.40
Entertainment				
EUR	4,842	Paddy Power Betfair Plc (Ireland listed)	333	0.35
Food				
EUR	9,667	Kerry Group Plc	962	1.00
Forest products & paper				
EUR	13,644	Smurfit Kappa Group Plc (Ireland listed)	339	0.35
Oil & gas				
GBP	5,964	DCC Plc	459	0.48
Total Ireland			2,988	3.12
Isle of Man (31 March 2018: 0.37%)				
Entertainment				
GBP	33,297	GVC Holdings Plc	216	0.22
Total Isle of Man			216	0.22

Schedule of Investments (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Equities (31 March 2018: 99.38%) (cont)				
Italy (31 March 2018: 1.99%)				
Aerospace & defence				
EUR	26,182	Leonardo SpA	271	0.28
Apparel retailers				
EUR	10,822	Moncler SpA^	389	0.41
Auto parts & equipment				
EUR	23,225	Pirelli & C SpA^	133	0.14
Banks				
EUR	37,549	Mediobanca Banca di Credito Finanziario SpA^	348	0.36
Beverages				
EUR	35,129	Davide Campari-Milano SpA	307	0.32
Electrical components & equipment				
EUR	14,627	Prysmian SpA^	247	0.26
Electricity				
EUR	84,990	Terna Rete Elettrica Nazionale SpA	480	0.50
Insurance				
EUR	31,724	Poste Italiane SpA^	275	0.29
Pharmaceuticals				
EUR	6,387	Recordati SpA	222	0.23
		Total Italy	2,672	2.79
Jersey (31 March 2018: 1.39%)				
Distribution & wholesale				
GBP	14,087	Ferguson Plc	798	0.83
		Total Jersey	798	0.83
Luxembourg (31 March 2018: 0.97%)				
Healthcare services				
EUR	700	Eurofins Scientific SE^	258	0.27
Media				
EUR	2,254	RTL Group SA	110	0.11
Real estate investment & services				
EUR	47,150	Aroundtown SA	347	0.36
Telecommunications				
SEK	4,054	Millicom International Cellular SA	220	0.23
EUR	22,024	SES SA	305	0.32
		Total Luxembourg	1,240	1.29

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Netherlands (31 March 2018: 6.97%)				
Auto manufacturers				
EUR	7,473	Ferrari NV	893	0.93
Commercial services				
EUR	7,277	Randstad NV	316	0.33
Diversified financial services				
USD	7,629	AerCap Holdings NV	316	0.33
Healthcare products				
EUR	13,980	QIAGEN NV	505	0.53
Insurance				
EUR	18,631	NN Group NV	690	0.72
Investment services				
EUR	6,585	EXOR NV	381	0.40
Machinery - diversified				
EUR	61,498	CNH Industrial NV	558	0.58
Media				
EUR	16,997	Wolters Kluwer NV	1,032	1.08
Pipelines				
EUR	4,322	Koninklijke Vopak NV	184	0.19
Semiconductors				
EUR	41,269	STMicroelectronics NV	543	0.56
Telecommunications				
EUR	203,265	Koninklijke KPN NV	575	0.60
		Total Netherlands	5,993	6.25
Norway (31 March 2018: 2.00%)				
Chemicals				
NOK	10,819	Yara International ASA	395	0.41
Food				
NOK	26,465	Mowi ASA	527	0.55
NOK	49,575	Orkla ASA	339	0.35
Insurance				
NOK	12,229	Gjensidige Forsikring ASA	188	0.20
Media				
NOK	5,998	Schibsted ASA	192	0.20
Mining				
NOK	81,330	Norsk Hydro ASA	294	0.31
Oil & gas				
NOK	6,603	Aker BP ASA	210	0.22
		Total Norway	2,145	2.24
Portugal (31 March 2018: 0.73%)				
Food				
EUR	15,361	Jeronimo Martins SGPS SA	202	0.21
Oil & gas				
EUR	30,422	Galp Energia SGPS SA	434	0.45
		Total Portugal	636	0.66
Spain (31 March 2018: 2.84%)				
Banks				
EUR	340,154	Banco de Sabadell SA	302	0.32
EUR	75,339	Bankia SA^	174	0.18

Schedule of Investments (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Equities (31 March 2018: 99.38%) (cont)				
Spain (31 March 2018: 2.84%) (cont)				
Banks (cont)				
EUR	40,821	Bankinter SA	277	0.29
Electricity				
EUR	26,291	Red Electrica Corp SA	499	0.52
Energy - alternate sources				
EUR	14,594	Siemens Gamesa Renewable Energy SA ^A	207	0.22
Engineering & construction				
EUR	15,526	ACS Actividades de Construcción y Servicios SA	608	0.63
Gas				
EUR	14,450	Enagas SA	375	0.39
Insurance				
EUR	66,268	Mapfre SA	163	0.17
Pharmaceuticals				
EUR	18,017	Grifols SA ^A	450	0.47
		Total Spain	3,055	3.19
Sweden (31 March 2018: 5.25%)				
Agriculture				
SEK	10,697	Swedish Match AB	487	0.51
Commercial services				
SEK	18,977	Securitas AB	274	0.29
Engineering & construction				
SEK	20,564	Skanska AB	333	0.35
Food				
SEK	4,963	ICA Gruppen AB	178	0.19
Holding companies - diversified operations				
SEK	10,222	Industrivarden AB	191	0.20
Home furnishings				
SEK	14,555	Electrolux AB	334	0.35
Investment services				
SEK	14,641	Kinnevik AB ^A	338	0.35
SEK	4,416	L E Lundbergforetagen AB	125	0.13
Machinery - diversified				
SEK	15,843	Hexagon AB	738	0.77
SEK	25,539	Husqvarna AB ^A	186	0.19
Machinery, construction & mining				
SEK	39,653	Epiroc AB	357	0.37
SEK	23,840	Epiroc AB Class 'B'	204	0.21
Metal fabricate/ hardware				
SEK	22,899	SKF AB	339	0.35
Mining				
SEK	16,515	Boliden AB	420	0.44
Miscellaneous manufacturers				
SEK	17,746	Alfa Laval AB	364	0.38
Oil & gas				
SEK	11,381	Lundin Petroleum AB	344	0.36
Telecommunications				
SEK	30,172	Tele2 AB	359	0.37
		Total Sweden	5,571	5.81
Switzerland (31 March 2018: 10.50%)				
Beverages				
GBP	12,334	Coca-Cola HBC AG	374	0.39
Biotechnology				
CHF	4,538	Lonza Group AG ^A	1,253	1.31
Building materials and fixtures				
CHF	2,260	Geberit AG	823	0.86

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Switzerland (31 March 2018: 10.50%) (cont)				
Building materials and fixtures (cont)				
CHF	7,790	Sika AG	969	1.01
Chemicals				
CHF	11,807	Clariant AG	221	0.23
CHF	511	EMS-Chemie Holding AG ^A	247	0.26
CHF	564	Givaudan SA	1,283	1.34
Commercial services				
CHF	9,597	Adecco Group AG ^A	456	0.48
Diversified financial services				
CHF	13,525	Julius Baer Group Ltd ^A	486	0.51
CHF	1,073	Partners Group Holding AG	695	0.72
Food				
CHF	134	Barry Callebaut AG	215	0.22
CHF	6	Chocoladefabriken Lindt & Spruengli AG ^A	418	0.44
CHF	67	Chocoladefabriken Lindt & Spruengli AG (non-voting)	406	0.42
Healthcare products				
CHF	3,374	Sonova Holding AG ^A	594	0.62
CHF	622	Straumann Holding AG	452	0.47
Insurance				
CHF	2,998	Baloise Holding AG	441	0.46
CHF	2,089	Swiss Life Holding AG	819	0.85
Investment services				
CHF	2,373	Pargesa Holding SA	166	0.17
Pharmaceuticals				
CHF	2,766	Vifor Pharma AG ^A	333	0.35
Real estate investment & services				
CHF	4,645	Swiss Prime Site AG	363	0.38
Retail				
CHF	1,997	Dufry AG	187	0.20
Software				
CHF	3,681	Temenos AG	483	0.50
		Total Switzerland	11,684	12.19
United Kingdom (31 March 2018: 24.29%)				
Aerospace & defence				
GBP	46,941	Meggitt Plc	274	0.29
Airlines				
GBP	9,229	easyJet Plc	120	0.12
Apparel retailers				
GBP	25,124	Burberry Group Plc	570	0.59
Banks				
GBP	41,299	Investec Plc	212	0.22
Chemicals				
GBP	8,043	Croda International Plc	470	0.49
GBP	11,688	Johnson Matthey Plc	426	0.44
Commercial services				
GBP	29,388	Ashtead Group Plc	632	0.66
GBP	14,673	Babcock International Group Plc	84	0.09
GBP	20,355	Bunzl Plc ^A	598	0.62
GBP	94,153	G4S Plc	201	0.21
GBP	9,765	Intertek Group Plc	550	0.57
Diversified financial services				
GBP	58,953	3i Group Plc ^A	674	0.70
GBP	17,212	Hargreaves Lansdown Plc	372	0.39
GBP	19,058	London Stock Exchange Group Plc	1,051	1.09
GBP	7,565	Schroders Plc	237	0.25
GBP	31,979	St James's Place Plc	381	0.40

Schedule of Investments (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Equities (31 March 2018: 99.38%) (cont)				
United Kingdom (31 March 2018: 24.29%) (cont)				
Diversified financial services (cont)				
GBP	150,759	Standard Life Aberdeen Plc	462	0.48
Entertainment				
GBP	43,759	Merlin Entertainments Plc ^A	174	0.18
Food				
GBP	106,705	J Sainsbury Plc ^A	292	0.31
GBP	135,789	Wm Morrison Supermarkets Plc	359	0.37
Forest products & paper				
GBP	22,310	Mondi Plc	440	0.46
Gas				
GBP	347,910	Centrica Plc	461	0.48
Healthcare products				
GBP	79,638	ConvaTec Group Plc	131	0.14
GBP	53,202	Smith & Nephew Plc	940	0.98
Healthcare services				
GBP	6,362	NMC Health Plc ^A	169	0.18
Home builders				
GBP	61,194	Barratt Developments Plc	426	0.45
GBP	7,358	Berkeley Group Holdings Plc	315	0.33
GBP	19,146	Persimmon Plc	482	0.50
GBP	197,953	Taylor Wimpey Plc ^A	403	0.42
Hotels				
GBP	10,410	InterContinental Hotels Group Plc ^A	557	0.58
GBP	11,129	Whitbread Plc	656	0.69
Insurance				
GBP	12,183	Admiral Group Plc ^A	307	0.32
GBP	83,078	Direct Line Insurance Group Plc	340	0.36
GBP	61,986	RSA Insurance Group Plc	365	0.38
Internet				
GBP	57,357	Auto Trader Group Plc ^A	347	0.36
Investment services				
GBP	293,579	Melrose Industries Plc	624	0.65
Leisure time				
GBP	10,351	Carnival Plc	452	0.47
Machinery - diversified				
GBP	14,943	Weir Group Plc	270	0.28
Media				
GBP	75,677	Informa Plc	654	0.68
GBP	218,957	ITV Plc	323	0.34
GBP	47,216	Pearson Plc ^A	458	0.48
Mining				
GBP	23,892	Antofagasta Plc	268	0.28
GBP	12,830	Fresnillo Plc	130	0.14
Miscellaneous manufacturers				
GBP	23,898	Smiths Group Plc	398	0.42
Oil & gas services				
GBP	41,107	John Wood Group Plc ^A	242	0.25
Real estate investment trusts				
GBP	56,125	British Land Co Plc	383	0.40
GBP	45,684	Hammerson Plc	178	0.19
GBP	44,993	Land Securities Group Plc	477	0.50
GBP	65,479	Segro Plc	512	0.53
Retail				
GBP	128,919	Kingfisher Plc	351	0.37
GBP	97,988	Marks & Spencer Group Plc ^A	317	0.33
GBP	8,470	Next Plc	549	0.57
Software				
GBP	25,859	Micro Focus International Plc	599	0.62

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
United Kingdom (31 March 2018: 24.29%) (cont)				
Software (cont)				
GBP	65,521	Sage Group Plc	533	0.56
Transportation				
GBP	55,080	Royal Mail Plc	152	0.16
Water				
GBP	14,736	Severn Trent Plc	338	0.35
GBP	42,114	United Utilities Group Plc	398	0.42
Total United Kingdom			23,084	24.09
Total equities			94,153	98.24

No. of Ccy contracts		Underlying exposure €'000	Fair Value €'000	% of net asset value	
Financial derivative instruments (31 March 2018: (0.01)%)					
Futures contracts (31 March 2018: (0.01)%)					
EUR	43	Stoxx 50 Index Futures June 2019	1,283	32	0.03
Total unrealised gains on futures contracts			32	0.03	
Total financial derivative instruments			32	0.03	

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Total value of investments				
			94,185	98.27
Cash equivalents (31 March 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (31 March 2018: Nil)				
GBP	3,329	Institutional Cash Series Plc - Institutional Sterling Liquidity Fund Fund [*]	4	0.00
Cash[†]			1,181	1.23
Other net assets			469	0.50
Net asset value attributable to redeemable participating shareholders at the end of the financial year			95,839	100.00

[†]Cash holdings of €1,122,792 are held with State Street Bank and Trust Company. €58,098 is held as security for futures contracts with HSBC Bank Plc.

^AThese securities are partially or fully transferred as securities lent.

^{*}Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	94,153	98.23
Exchange traded financial derivative instruments	32	0.03
UCITS collective investment schemes - Money Market Funds	4	0.00
Other assets	1,664	1.74
Total current assets	95,853	100.00

Schedule of Investments (continued)

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 100.80%)					Japan (31 March 2018: 100.80%) (cont)				
Equities (31 March 2018: 100.80%)					Beverages (cont)				
Japan (31 March 2018: 100.80%)					JPY	73,700	Kirin Holdings Co Ltd	1,752	0.59
Advertising					JPY	12,500	Suntory Beverage & Food Ltd	585	0.20
JPY	19,000	Dentsu Inc ^A	799	0.27	Building materials and fixtures				
JPY	20,000	Hakuhodo DY Holdings Inc	320	0.11	JPY	16,200	AGC Inc	566	0.19
Aerospace & defence					JPY	22,400	Daikin Industries Ltd ^A	2,614	0.88
JPY	13,400	IHI Corp ^A	321	0.11	JPY	23,400	LIXIL Group Corp	311	0.11
JPY	12,399	Kawasaki Heavy Industries Ltd ^A	304	0.10	JPY	2,900	Rinnai Corp	204	0.07
Agriculture					JPY	11,100	Taiheiyō Cement Corp	368	0.12
JPY	99,000	Japan Tobacco Inc	2,445	0.83	JPY	12,300	TOTO Ltd ^A	520	0.18
Airlines					Chemicals				
JPY	10,700	ANA Holdings Inc	391	0.13	JPY	13,400	Air Water Inc ^A	193	0.07
JPY	10,600	Japan Airlines Co Ltd	372	0.13	JPY	112,400	Asahi Kasei Corp	1,155	0.39
Apparel retailers					JPY	22,800	Daicel Corp	247	0.08
JPY	15,000	Asics Corp ^A	200	0.07	JPY	8,700	Hitachi Chemical Co Ltd ^A	192	0.07
Auto manufacturers					JPY	17,700	JSR Corp	273	0.09
JPY	23,400	Hino Motors Ltd	196	0.07	JPY	4,400	Kaneka Corp	164	0.06
JPY	147,137	Honda Motor Co Ltd	3,965	1.34	JPY	15,800	Kansai Paint Co Ltd ^A	300	0.10
JPY	49,700	Isuzu Motors Ltd ^A	650	0.22	JPY	28,700	Kuraray Co Ltd ^A	364	0.12
JPY	52,000	Mazda Motor Corp	580	0.19	JPY	113,200	Mitsubishi Chemical Holdings Corp	794	0.27
JPY	60,700	Mitsubishi Motors Corp ^A	321	0.11	JPY	15,200	Mitsubishi Gas Chemical Co Inc	216	0.07
JPY	208,100	Nissan Motor Co Ltd	1,701	0.57	JPY	17,100	Mitsui Chemicals Inc	411	0.14
JPY	54,800	Subaru Corp	1,244	0.42	JPY	13,300	Nippon Paint Holdings Co Ltd ^A	521	0.18
JPY	30,800	Suzuki Motor Corp	1,357	0.46	JPY	11,200	Nissan Chemical Corp ^A	511	0.17
JPY	205,700	Toyota Motor Corp ^A	12,006	4.05	JPY	15,100	Nitto Denko Corp ^A	790	0.27
Auto parts & equipment					JPY	32,700	Shin-Etsu Chemical Co Ltd ^A	2,730	0.92
JPY	14,300	Aisin Seiki Co Ltd	509	0.17	JPY	12,300	Showa Denko KK ^A	430	0.15
JPY	55,100	Bridgestone Corp	2,115	0.71	JPY	130,800	Sumitomo Chemical Co Ltd ^A	606	0.20
JPY	39,200	Denso Corp ^A	1,523	0.51	JPY	11,800	Taiyo Nippon Sanso Corp ^A	179	0.06
JPY	18,100	JTEKT Corp ^A	222	0.07	JPY	16,800	Teijin Ltd	276	0.09
JPY	9,400	Koito Manufacturing Co Ltd ^A	530	0.18	JPY	122,500	Toray Industries Inc ^A	779	0.26
JPY	23,700	NGK Insulators Ltd ^A	343	0.12	JPY	23,700	Tosoh Corp ^A	367	0.12
JPY	14,700	NGK Spark Plug Co Ltd ^A	272	0.09	Commercial services				
JPY	11,700	Stanley Electric Co Ltd	313	0.10	JPY	6,700	Benesse Holdings Inc ^A	173	0.06
JPY	66,700	Sumitomo Electric Industries Ltd	881	0.30	JPY	22,200	Dai Nippon Printing Co Ltd ^A	529	0.18
JPY	15,200	Sumitomo Rubber Industries Ltd ^A	182	0.06	JPY	10,100	Park24 Co Ltd ^A	218	0.07
JPY	5,100	Toyoda Gosei Co Ltd ^A	107	0.04	JPY	15,500	Persol Holdings Co Ltd ^A	250	0.09
JPY	13,400	Toyota Industries Corp ^A	669	0.23	JPY	99,200	Recruit Holdings Co Ltd	2,822	0.95
JPY	10,700	Yokohama Rubber Co Ltd	198	0.07	JPY	18,700	Secom Co Ltd	1,596	0.54
Banks					JPY	6,300	Sohgo Security Services Co Ltd	273	0.09
JPY	10,800	Aozora Bank Ltd ^A	266	0.09	JPY	21,900	Toppa Printing Co Ltd	329	0.11
JPY	5,000	Bank of Kyoto Ltd ^A	208	0.07	Computers				
JPY	55,100	Chiba Bank Ltd ^A	298	0.10	JPY	17,500	Fujitsu Ltd	1,257	0.42
JPY	98,500	Concordia Financial Group Ltd ^A	378	0.13	JPY	23,800	NEC Corp	802	0.27
JPY	13,100	Fukuoka Financial Group Inc	290	0.10	JPY	10,370	Nomura Research Institute Ltd	469	0.16
JPY	36,100	Japan Post Bank Co Ltd ^A	393	0.13	JPY	55,300	NTT Data Corp ^A	608	0.20
JPY	1,058,800	Mitsubishi UFJ Financial Group Inc ^A	5,240	1.77	JPY	5,800	Obic Co Ltd ^A	582	0.20
JPY	2,180,300	Mizuho Financial Group Inc ^A	3,360	1.13	JPY	9,300	Otsuka Corp	346	0.12
JPY	184,800	Resona Holdings Inc	798	0.27	JPY	11,800	TDK Corp	921	0.31
JPY	52,500	Seven Bank Ltd ^A	154	0.05	Cosmetics & personal care				
JPY	13,700	Shinsei Bank Ltd ^A	194	0.07	JPY	44,100	Kao Corp	3,459	1.17
JPY	37,800	Shizuoka Bank Ltd ^A	287	0.10	JPY	2,700	Kose Corp ^A	494	0.17
JPY	119,900	Sumitomo Mitsui Financial Group Inc ^A	4,181	1.41	JPY	20,300	Lion Corp	426	0.14
JPY	29,400	Sumitomo Mitsui Trust Holdings Inc ^A	1,052	0.35	JPY	10,200	Pigeon Corp	415	0.14
JPY	17,600	Yamaguchi Financial Group Inc ^A	149	0.05	JPY	8,300	Pola Orbis Holdings Inc	264	0.09
Beverages					JPY	34,100	Shiseido Co Ltd ^A	2,450	0.82
JPY	32,900	Asahi Group Holdings Ltd ^A	1,459	0.49	JPY	36,700	Unicharm Corp ^A	1,210	0.41
JPY	12,000	Coca-Cola Bottlers Japan Holdings Inc ^A	304	0.10	Distribution & wholesale				
					JPY	121,500	ITOCHU Corp ^A	2,189	0.74
					JPY	138,900	Marubeni Corp ^A	956	0.32

Schedule of Investments (continued)

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 100.80%) (cont)				
Japan (31 March 2018: 100.80%) (cont)				
Distribution & wholesale (cont)				
JPY	121,500	Mitsubishi Corp ^A	3,361	1.13
JPY	149,100	Mitsui & Co Ltd ^A	2,306	0.78
JPY	102,300	Sumitomo Corp ^A	1,409	0.48
JPY	18,600	Toyota Tsusho Corp	603	0.20
Diversified financial services				
JPY	35,500	Acom Co Ltd ^A	126	0.04
JPY	10,200	AEON Financial Service Co Ltd ^A	207	0.07
JPY	14,400	Credit Saison Co Ltd	189	0.07
JPY	147,400	Daiwa Securities Group Inc ^A	715	0.24
JPY	46,400	Japan Exchange Group Inc ^A	824	0.28
JPY	74,090	Mebuki Financial Group Inc	189	0.06
JPY	35,300	Mitsubishi UFJ Lease & Finance Co Ltd	179	0.06
JPY	308,400	Nomura Holdings Inc ^A	1,111	0.38
JPY	118,900	ORIX Corp	1,700	0.57
JPY	21,800	SBI Holdings Inc ^A	484	0.16
JPY	4,000	Tokyo Century Corp ^A	173	0.06
Electrical components & equipment				
JPY	20,200	Brother Industries Ltd	372	0.13
JPY	16,300	Casio Computer Co Ltd ^A	212	0.07
Electricity				
JPY	53,600	Chubu Electric Power Co Inc	834	0.28
JPY	25,100	Chugoku Electric Power Co Inc ^A	312	0.10
JPY	13,000	Electric Power Development Co Ltd	315	0.11
JPY	62,200	Kansai Electric Power Co Inc	914	0.31
JPY	34,600	Kyushu Electric Power Co Inc ^A	407	0.14
JPY	38,200	Tohoku Electric Power Co Inc	485	0.16
JPY	131,200	Tokyo Electric Power Co Holdings Inc ^A	826	0.28
Electronics				
JPY	19,000	Alps Alpine Co Ltd	395	0.13
JPY	2,785	Hirose Electric Co Ltd	291	0.10
JPY	6,000	Hitachi High-Technologies Corp	245	0.08
JPY	34,300	Hoya Corp	2,256	0.76
JPY	28,500	Kyocera Corp	1,667	0.56
JPY	34,400	MINEBEA MITSUMI Inc ^A	515	0.17
JPY	48,300	Murata Manufacturing Co Ltd	2,395	0.81
JPY	20,100	Nidec Corp ^A	2,537	0.86
JPY	7,700	Nippon Electric Glass Co Ltd	203	0.07
JPY	17,700	Omron Corp ^A	825	0.28
JPY	21,100	Yokogawa Electric Corp ^A	435	0.15
Engineering & construction				
JPY	4,000	Japan Airport Terminal Co Ltd ^A	168	0.06
JPY	18,500	JGC Corp ^A	245	0.08
JPY	40,600	Kajima Corp	597	0.20
JPY	58,400	Obayashi Corp	585	0.20
JPY	50,500	Shimizu Corp	437	0.15
JPY	18,800	Taisei Corp	870	0.29
Entertainment				
JPY	18,000	Oriental Land Co Ltd ^A	2,036	0.69
JPY	3,800	Sankyo Co Ltd	144	0.05
JPY	15,100	Sega Sammy Holdings Inc	177	0.06
JPY	10,400	Toho Co Ltd	416	0.14
Environmental control				
JPY	8,700	Kurita Water Industries Ltd	221	0.07
Food				
JPY	54,200	Aeon Co Ltd ^A	1,130	0.38
JPY	39,900	Ajinomoto Co Inc	635	0.22
JPY	7,500	Calbee Inc	201	0.07
JPY	12,700	Kikkoman Corp ^A	620	0.21

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Japan (31 March 2018: 100.80%) (cont)				
Food (cont)				
JPY	11,300	MEIJI Holdings Co Ltd ^A	914	0.31
JPY	8,300	NH Foods Ltd	298	0.10
JPY	18,300	Nisshin Seifun Group Inc ^A	418	0.14
JPY	5,800	Nissin Foods Holdings Co Ltd ^A	397	0.13
JPY	67,900	Seven & i Holdings Co Ltd	2,551	0.86
JPY	7,900	Toyo Suisan Kaisha Ltd ^A	300	0.10
JPY	10,800	Yakult Honsha Co Ltd ^A	752	0.25
JPY	10,800	Yamazaki Baking Co Ltd	174	0.06
Forest products & paper				
JPY	79,000	Oji Holdings Corp	488	0.16
Gas				
JPY	34,400	Osaka Gas Co Ltd	676	0.23
JPY	6,600	Toho Gas Co Ltd ^A	295	0.10
JPY	34,800	Tokyo Gas Co Ltd ^A	937	0.31
Hand & machine tools				
JPY	2,600	Disco Corp ^A	369	0.12
JPY	11,200	Fuji Electric Co Ltd ^A	316	0.11
JPY	20,400	Makita Corp ^A	708	0.24
Healthcare products				
JPY	8,900	Asahi Intecc Co Ltd	416	0.14
JPY	103,600	Olympus Corp ^A	1,121	0.38
JPY	20,200	Shimadzu Corp ^A	582	0.20
JPY	15,200	Sysmex Corp ^A	915	0.31
JPY	54,200	Terumo Corp ^A	1,648	0.55
Home builders				
JPY	50,800	Daiwa House Industry Co Ltd	1,609	0.54
JPY	13,100	Iida Group Holdings Co Ltd ^A	236	0.08
JPY	33,000	Sekisui Chemical Co Ltd	528	0.18
JPY	55,000	Sekisui House Ltd	907	0.31
Home furnishings				
JPY	5,000	Hoshizaki Corp ^A	309	0.10
JPY	198,300	Panasonic Corp ^A	1,703	0.58
JPY	19,800	Sharp Corp ^A	217	0.07
JPY	114,500	Sony Corp	4,785	1.62
Insurance				
JPY	96,500	Dai-ichi Life Holdings Inc	1,335	0.45
JPY	141,100	Japan Post Holdings Co Ltd ^A	1,645	0.56
JPY	43,200	MS&AD Insurance Group Holdings Inc ^A	1,310	0.44
JPY	28,500	Sompo Holdings Inc	1,051	0.35
JPY	15,700	Sony Financial Holdings Inc ^A	295	0.10
JPY	50,800	T&D Holdings Inc	532	0.18
JPY	58,400	Tokio Marine Holdings Inc ^A	2,818	0.95
Internet				
JPY	8,900	CyberAgent Inc ^A	362	0.12
JPY	12,300	Kakaku.com Inc	235	0.08
JPY	6,300	LINE Corp ^A	221	0.07
JPY	37,800	M3 Inc ^A	632	0.21
JPY	11,700	MonotaRO Co Ltd	259	0.09
JPY	77,800	Rakuten Inc ^A	734	0.25
JPY	10,400	Trend Micro Inc ^A	504	0.17
JPY	258,900	Yahoo Japan Corp	631	0.21
JPY	18,500	ZOZO Inc ^A	347	0.12
Iron & steel				
JPY	19,400	Hitachi Metals Ltd ^A	224	0.07
JPY	43,300	JFE Holdings Inc	732	0.25
JPY	28,600	Kobe Steel Ltd	214	0.07
JPY	72,500	Nippon Steel Corp ^A	1,275	0.43
Leisure time				
JPY	6,700	Shimano Inc ^A	1,085	0.37

Schedule of Investments (continued)

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 100.80%) (cont)				
Japan (31 March 2018: 100.80%) (cont)				
Leisure time (cont)				
JPY	11,900	Yamaha Corp ^A	592	0.20
JPY	25,700	Yamaha Motor Co Ltd	502	0.17
Machinery - diversified				
JPY	30,800	Amada Holdings Co Ltd	303	0.10
JPY	9,200	Daifuku Co Ltd ^A	477	0.16
JPY	17,500	FANUC Corp ^A	2,973	1.01
JPY	8,700	Keyence Corp ^A	5,399	1.82
JPY	88,000	Kubota Corp	1,266	0.43
JPY	10,300	Nabtesco Corp ^A	299	0.10
JPY	5,100	SMC Corp ^A	1,906	0.64
JPY	9,800	Sumitomo Heavy Industries Ltd	316	0.11
JPY	11,100	THK Co Ltd ^A	273	0.09
JPY	21,700	Yaskawa Electric Corp ^A	679	0.23
Machinery, construction & mining				
JPY	9,300	Hitachi Construction Machinery Co Ltd ^A	246	0.08
JPY	87,000	Hitachi Ltd	2,806	0.95
JPY	82,800	Komatsu Ltd ^A	1,915	0.65
JPY	163,800	Mitsubishi Electric Corp	2,096	0.71
JPY	27,600	Mitsubishi Heavy Industries Ltd ^A	1,142	0.38
Metal fabricate/ hardware				
JPY	5,100	Maruichi Steel Tube Ltd ^A	148	0.05
JPY	25,800	MISUMI Group Inc ^A	639	0.22
JPY	31,600	NSK Ltd ^A	295	0.10
Mining				
JPY	9,300	Mitsubishi Materials Corp	244	0.08
JPY	21,300	Sumitomo Metal Mining Co Ltd ^A	627	0.21
Miscellaneous manufacturers				
JPY	35,100	FUJIFILM Holdings Corp	1,590	0.54
JPY	29,300	Nikon Corp ^A	412	0.14
JPY	58,500	Toshiba Corp ^A	1,855	0.62
Office & business equipment				
JPY	90,100	Canon Inc	2,605	0.88
JPY	41,900	Konica Minolta Inc ^A	410	0.14
JPY	60,500	Ricoh Co Ltd	630	0.21
JPY	24,300	Seiko Epson Corp ^A	371	0.13
Oil & gas				
JPY	12,300	Idemitsu Kosan Co Ltd	410	0.14
JPY	93,300	Inpex Corp	886	0.30
JPY	291,350	JXTG Holdings Inc ^A	1,328	0.45
JPY	17,600	Showa Shell Sekiyu KK	240	0.08
Packaging & containers				
JPY	14,000	Toyo Seikan Group Holdings Ltd	286	0.10
Pharmaceuticals				
JPY	17,200	Alfresa Holdings Corp	487	0.16
JPY	169,200	Astellas Pharma Inc	2,525	0.85
JPY	20,300	Chugai Pharmaceutical Co Ltd ^A	1,390	0.47
JPY	50,900	Daiichi Sankyo Co Ltd ^A	2,336	0.79
JPY	22,500	Eisai Co Ltd ^A	1,258	0.42
JPY	5,300	Hisamitsu Pharmaceutical Co Inc ^A	243	0.08
JPY	4,400	Kobayashi Pharmaceutical Co Ltd	370	0.13
JPY	23,600	Kyowa Hakko Kirin Co Ltd	512	0.17
JPY	15,300	Medipal Holdings Corp	362	0.12
JPY	22,500	Mitsubishi Tanabe Pharma Corp	299	0.10
JPY	34,500	Ono Pharmaceutical Co Ltd ^A	673	0.23
JPY	34,900	Otsuka Holdings Co Ltd	1,365	0.46
JPY	32,600	Santen Pharmaceutical Co Ltd ^A	484	0.16
JPY	25,100	Shionogi & Co Ltd	1,547	0.52
JPY	14,200	Sumitomo Dainippon Pharma Co Ltd ^A	350	0.12
Japan (31 March 2018: 100.80%) (cont)				
Pharmaceuticals (cont)				
JPY	6,400	Suzuken Co Ltd	369	0.13
JPY	3,200	Taisho Pharmaceutical Holdings Co Ltd ^A	304	0.10
JPY	133,700	Takeda Pharmaceutical Co Ltd ^A	5,439	1.84
Real estate investment & services				
JPY	9,300	Aeon Mall Co Ltd	152	0.05
JPY	6,600	Daito Trust Construction Co Ltd	916	0.31
JPY	27,100	Hulic Co Ltd ^A	265	0.09
JPY	106,000	Mitsubishi Estate Co Ltd	1,913	0.65
JPY	80,100	Mitsui Fudosan Co Ltd	2,005	0.68
JPY	11,600	Nomura Real Estate Holdings Inc	222	0.07
JPY	31,800	Sumitomo Realty & Development Co Ltd ^A	1,312	0.44
JPY	56,200	Tokyu Fudosan Holdings Corp ^A	335	0.11
Real estate investment trusts				
JPY	153	Daiwa House REIT Investment Corp	338	0.12
JPY	73	Japan Prime Realty Investment Corp	300	0.10
JPY	118	Japan Real Estate Investment Corp	693	0.23
JPY	227	Japan Retail Fund Investment Corp	455	0.15
JPY	122	Nippon Building Fund Inc ^A	823	0.28
JPY	158	Nippon Prologis REIT Inc	335	0.11
JPY	347	Nomura Real Estate Master Fund Inc	510	0.17
JPY	262	United Urban Investment Corp	412	0.14
Retail				
JPY	3,200	ABC-Mart Inc	190	0.07
JPY	23,000	FamilyMart UNY Holdings Co Ltd ^A	584	0.20
JPY	5,200	Fast Retailing Co Ltd	2,434	0.82
JPY	30,800	Isetan Mitsukoshi Holdings Ltd ^A	310	0.11
JPY	20,000	J Front Retailing Co Ltd	237	0.08
JPY	4,500	Lawson Inc ^A	249	0.08
JPY	17,000	Marui Group Co Ltd ^A	342	0.12
JPY	5,900	McDonald's Holdings Co Japan Ltd ^A	272	0.09
JPY	7,400	Nitori Holdings Co Ltd ^A	952	0.32
JPY	10,500	Pan Pacific International Holdings Corp ^A	692	0.23
JPY	2,100	Ryohin Keikaku Co Ltd ^A	530	0.18
JPY	1,800	Shimamura Co Ltd ^A	152	0.05
JPY	6,800	Sundrug Co Ltd ^A	187	0.06
JPY	12,900	Takashimaya Co Ltd ^A	171	0.06
JPY	3,300	Tsuruha Holdings Inc ^A	267	0.09
JPY	19,500	USS Co Ltd	360	0.12
JPY	4,400	Welcia Holdings Co Ltd ^A	149	0.05
JPY	56,000	Yamada Denki Co Ltd ^A	275	0.09
Semiconductors				
JPY	12,600	Hamamatsu Photonics KK ^A	485	0.16
JPY	74,200	Renesas Electronics Corp ^A	342	0.12
JPY	8,400	Rohm Co Ltd	521	0.18
JPY	21,400	SUMCO Corp	237	0.08
JPY	14,100	Tokyo Electron Ltd ^A	2,030	0.68
Software				
JPY	10,600	DeNA Co Ltd ^A	159	0.06
JPY	8,400	Konami Holdings Corp	363	0.12
JPY	40,100	Nexon Co Ltd ^A	626	0.21
JPY	3,500	Oracle Corp Japan	234	0.08
Telecommunications				
JPY	1,800	Hikari Tsushin Inc	340	0.12
JPY	160,000	KDDI Corp ^A	3,433	1.16
JPY	58,000	Nippon Telegraph & Telephone Corp	2,454	0.83
JPY	119,500	NTT DOCOMO Inc ^A	2,636	0.89
JPY	151,500	Softbank Corp ^A	1,700	0.57

Schedule of Investments (continued)

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 100.80%) (cont)				
Japan (31 March 2018: 100.80%) (cont)				
Telecommunications (cont)				
JPY	74,331	SoftBank Group Corp ^A	7,186	2.42
Toys				
JPY	18,200	Bandai Namco Holdings Inc	850	0.28
JPY	10,300	Nintendo Co Ltd	2,925	0.99
Transportation				
JPY	12,900	Central Japan Railway Co	2,984	1.01
JPY	27,500	East Japan Railway Co	2,643	0.89
JPY	21,000	Hankyu Hanshin Holdings Inc	784	0.26
JPY	10,200	Kamigumi Co Ltd	235	0.08
JPY	8,500	Keihan Holdings Co Ltd ^A	356	0.12
JPY	19,700	Keikyū Corp ^A	333	0.11
JPY	9,300	Keio Corp ^A	598	0.20
JPY	11,500	Keisei Electric Railway Co Ltd ^A	416	0.14
JPY	15,600	Kintetsu Group Holdings Co Ltd ^A	724	0.24

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Japan (31 March 2018: 100.80%) (cont)				
Transportation (cont)				
JPY	14,800	Kyushu Railway Co ^A	485	0.16
JPY	10,000	Mitsui OSK Lines Ltd ^A	214	0.07
JPY	16,400	Nagoya Railroad Co Ltd ^A	452	0.15
JPY	6,700	Nippon Express Co Ltd	371	0.13
JPY	13,500	Nippon Yusen KK ^A	197	0.07
JPY	27,000	Odakyu Electric Railway Co Ltd	652	0.22
JPY	20,100	Seibu Holdings Inc ^A	350	0.12
JPY	8,400	SG Holdings Co Ltd	244	0.08
JPY	17,600	Tobu Railway Co Ltd ^A	506	0.17
JPY	45,300	Tokyu Corp	788	0.27
JPY	14,800	West Japan Railway Co	1,111	0.38
JPY	28,400	Yamato Holdings Co Ltd ^A	731	0.25
Total Japan			292,525	98.71
Total equities			292,525	98.71

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (Fr)	Maturity date	Unrealised gain/(loss) Fr'000	% of net asset value
Financial derivative instruments (31 March 2018: (1.89)%)							
Forward currency contracts* (31 March 2018: (1.89)%)							
CHF	315,193,004	JPY	35,238,337,988	317,054,834	03/04/2019	(1,862)	(0.63)
CHF	299,043,487	JPY	33,256,181,478	299,126,659	09/05/2019	(83)	(0.03)
JPY	1,982,156,510	CHF	17,794,539	17,834,334	03/04/2019	40	0.02
JPY	498,118,228	CHF	4,479,138	4,480,384	09/05/2019	1	0.00
Total unrealised gains on forward currency contracts						41	0.02
Total unrealised losses on forward currency contracts						(1,945)	(0.66)
Net unrealised losses on forward currency contracts						(1,904)	(0.64)

No. of Ccy contracts	Underlying exposure Fr'000	Fair Value Fr'000	% of net asset value
Futures contracts (31 March 2018: 0.00%)			
JPY 40	Topix Index Futures June 2019	5,778	(48) (0.02)
Total unrealised losses on futures contracts		(48)	(0.02)
Total financial derivative instruments		(1,952)	(0.66)

	Fair Value Fr'000	% of net asset value
Total value of investments	290,573	98.05
Cash[†]	3,143	1.06
Other net assets	2,648	0.89
Net asset value attributable to redeemable participating shareholders at the end of the financial year	296,364	100.00

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value Fr'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	292,525	97.99
Over-the-counter financial derivative instruments	41	0.02
Other assets	5,952	1.99
Total current assets	298,518	100.00

[†]Cash holdings of Fr3,042,621 are held with State Street Bank and Trust Company. Fr100,110 is held as security for futures contracts with Barclays Bank Plc.

^AThese securities are partially or fully transferred as securities lent.

*The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 101.07%)				
Equities (31 March 2018: 101.07%)				
Australia (31 March 2018: 2.42%)				
Banks				
AUD	46,689	Australia & New Zealand Banking Group Ltd ^A	860	0.14
AUD	4,347	Bank of Queensland Ltd ^A	28	0.00
AUD	7,722	Bendigo & Adelaide Bank Ltd ^A	53	0.01
AUD	27,368	Commonwealth Bank of Australia ^A	1,367	0.21
AUD	5,371	Macquarie Group Ltd	492	0.08
AUD	41,944	National Australia Bank Ltd ^A	750	0.12
AUD	52,930	Westpac Banking Corp ^A	970	0.15
Beverages				
AUD	10,971	Coca-Cola Amatil Ltd	67	0.01
AUD	10,013	Treasury Wine Estates Ltd ^A	106	0.02
Biotechnology				
AUD	7,264	CSL Ltd	1,002	0.16
Building materials and fixtures				
AUD	19,199	Boral Ltd	62	0.01
Chemicals				
AUD	34,170	Incitec Pivot Ltd	75	0.01
Commercial services				
AUD	23,570	Brambles Ltd ^A	196	0.03
AUD	38,841	Transurban Group	363	0.06
Computers				
AUD	5,922	Computershare Ltd ^A	72	0.01
Diversified financial services				
AUD	2,731	ASX Ltd	135	0.02
Electricity				
AUD	10,028	AGL Energy Ltd	155	0.02
AUD	37,549	AusNet Services ^A	47	0.01
AUD	25,167	Origin Energy Ltd	128	0.02
Engineering & construction				
AUD	880	CLIMIC Group Ltd ^A	30	0.01
AUD	7,065	LendLease Group	62	0.01
AUD	13,490	Sydney Airport	71	0.01
Entertainment				
AUD	8,993	Aristocrat Leisure Ltd	156	0.02
AUD	34,554	Tabcorp Holdings Ltd	113	0.02
Food				
AUD	18,684	Coles Group Ltd ^A	157	0.02
AUD	18,553	Wesfarmers Ltd	455	0.07
AUD	19,925	Woolworths Group Ltd ^A	428	0.07
Healthcare products				
AUD	934	Cochlear Ltd	114	0.02
Healthcare services				
AUD	2,705	Ramsay Health Care Ltd ^A	123	0.02
AUD	7,659	Sonic Healthcare Ltd	133	0.02
Holding companies - diversified operations				
AUD	3,051	Washington H Soul Pattinson & Co Ltd	57	0.01
Hotels				
AUD	7,179	Crown Resorts Ltd ^A	58	0.01
Insurance				
AUD	53,144	AMP Ltd ^A	79	0.01
AUD	9,134	Challenger Ltd	54	0.01
AUD	33,392	Insurance Australia Group Ltd ^A	181	0.03
AUD	51,344	Medibank Pvt Ltd	100	0.02
AUD	23,590	QBE Insurance Group Ltd	205	0.03

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Australia (31 March 2018: 2.42%) (cont)				
Insurance (cont)				
AUD	18,951	Suncorp Group Ltd ^A	185	0.03
Internet				
AUD	6,024	SEEK Ltd ^A	75	0.01
Iron & steel				
AUD	9,538	BlueScope Steel Ltd	94	0.02
AUD	17,786	Fortescue Metals Group Ltd ^A	90	0.01
Mining				
AUD	50,836	Alumina Ltd	87	0.01
AUD	46,319	BHP Group Ltd ^A	1,261	0.20
AUD	13,267	Newcrest Mining Ltd ^A	239	0.04
AUD	5,821	Rio Tinto Ltd ^A	403	0.06
AUD	88,143	South32 Ltd ^A	233	0.04
Miscellaneous manufacturers				
AUD	7,429	Orica Ltd	93	0.01
Oil & gas				
AUD	4,876	Caltex Australia Ltd ^A	90	0.01
AUD	29,238	Santos Ltd	141	0.02
AUD	14,277	Woodside Petroleum Ltd ^A	350	0.06
Oil & gas services				
AUD	6,457	WorleyParsons Ltd ^A	65	0.01
Packaging & containers				
AUD	18,370	Amcor Ltd ^A	200	0.03
Pipelines				
AUD	22,235	APA Group	157	0.03
Real estate investment & services				
AUD	1,005	REA Group Ltd	53	0.01
Real estate investment trusts				
AUD	18,876	Dexus	170	0.03
AUD	25,144	Goodman Group	237	0.04
AUD	18,850	GPT Group	83	0.01
AUD	44,010	Mirvac Group	86	0.01
AUD	84,713	Scentre Group	246	0.04
AUD	31,428	Stockland	86	0.01
AUD	61,535	Vicinity Centres	113	0.02
Retail				
AUD	1,492	Domino's Pizza Enterprises Ltd ^A	46	0.01
Telecommunications				
AUD	68,742	Telstra Corp Ltd	162	0.02
AUD	11,202	TPG Telecom Ltd ^A	55	0.01
Transportation				
AUD	23,998	Aurizon Holdings Ltd	77	0.01
Total Australia			14,681	2.31
Austria (31 March 2018: 0.10%)				
Banks				
EUR	4,915	Erste Group Bank AG	180	0.03
EUR	1,678	Raiffeisen Bank International AG	37	0.00
Electricity				
EUR	1,528	Verbund AG ^A	73	0.01
Iron & steel				
EUR	1,805	voestalpine AG ^A	55	0.01
Machinery - diversified				
EUR	1,355	ANDRITZ AG ^A	58	0.01
Oil & gas				
EUR	2,364	OMV AG	128	0.02
Total Austria			531	0.08

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Belgium (31 March 2018: 0.43%)				
Banks				
EUR	4,126	KBC Group NV	287	0.04
Beverages				
EUR	12,116	Anheuser-Busch InBev SA/NV ^A	1,013	0.16
Chemicals				
EUR	1,225	Solvay SA	132	0.02
EUR	2,715	Umicore SA ^A	120	0.02
Food				
EUR	1,428	Colruyt SA ^A	105	0.02
Insurance				
EUR	2,671	Ageas	129	0.02
Investment services				
EUR	1,143	Groupe Bruxelles Lambert SA	111	0.02
Media				
EUR	875	Telenet Group Holding NV ^A	42	0.01
Pharmaceuticals				
EUR	1,749	UCB SA	150	0.02
Telecommunications				
EUR	2,902	Proximus SADP	83	0.01
		Total Belgium	2,172	0.34
Bermuda (31 March 2018: 0.43%)				
Agriculture				
USD	2,614	Bunge Ltd ^A	138	0.02
Apparel retailers				
HKD	10,500	Yue Yuen Industrial Holdings Ltd ^A	36	0.01
Chemicals				
USD	3,670	Axalta Coating Systems Ltd	92	0.01
Commercial services				
USD	6,115	IHS Markit Ltd	331	0.05
Diversified financial services				
USD	6,192	Invesco Ltd	119	0.02
Engineering & construction				
HKD	8,000	CK Infrastructure Holdings Ltd ^A	66	0.01
Food				
USD	5,600	Dairy Farm International Holdings Ltd	47	0.01
Holding companies - diversified operations				
USD	2,800	Jardine Matheson Holdings Ltd ^A	174	0.03
USD	4,400	Jardine Strategic Holdings Ltd	164	0.03
HKD	13,000	NWS Holdings Ltd	28	0.00
Hotels				
HKD	32,000	Shangri-La Asia Ltd	45	0.01
Insurance				
USD	5,877	Arch Capital Group Ltd	189	0.03
USD	2,901	Athene Holding Ltd	118	0.02
USD	758	Everest Re Group Ltd	163	0.02
USD	494	RenaissanceRe Holdings Ltd	71	0.01
Leisure time				
USD	3,012	Norwegian Cruise Line Holdings Ltd	165	0.03
Real estate investment & services				
USD	22,000	Hongkong Land Holdings Ltd	156	0.02
HKD	8,000	Kerry Properties Ltd	35	0.01
Semiconductors				
USD	10,069	Marvell Technology Group Ltd ^A	200	0.03
		Total Bermuda	2,337	0.37

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
British Virgin Islands (31 March 2018: 0.02%)				
Apparel retailers				
USD	2,243	Capri Holdings Ltd	102	0.02
		Total British Virgin Islands	102	0.02
Canada (31 March 2018: 3.48%)				
Aerospace & defence				
CAD	21,662	Bombardier Inc	41	0.01
CAD	4,472	CAE Inc	99	0.01
Apparel retailers				
CAD	2,900	Gildan Activewear Inc	104	0.02
Auto parts & equipment				
CAD	5,450	Magna International Inc	264	0.04
Banks				
CAD	10,274	Bank of Montreal	766	0.12
CAD	19,867	Bank of Nova Scotia	1,054	0.16
CAD	7,148	Canadian Imperial Bank of Commerce	563	0.09
CAD	5,570	National Bank of Canada ^A	250	0.04
CAD	22,611	Royal Bank of Canada	1,699	0.27
CAD	29,004	Toronto-Dominion Bank	1,568	0.25
Chemicals				
CAD	950	Methanex Corp	54	0.01
CAD	10,146	Nutrien Ltd	533	0.08
Computers				
CAD	4,205	CGI Inc	288	0.05
Diversified financial services				
CAD	13,377	Brookfield Asset Management Inc	621	0.10
CAD	4,796	CI Financial Corp	65	0.01
CAD	993	IGM Financial Inc	25	0.01
CAD	1,564	Onex Corp	88	0.01
Electricity				
CAD	1,285	Atco Ltd	43	0.01
CAD	2,508	Canadian Utilities Ltd ^A	68	0.01
CAD	817	Emera Inc	30	0.00
CAD	6,622	Fortis Inc	244	0.04
CAD	4,960	Hydro One Ltd	77	0.01
Engineering & construction				
CAD	2,823	SNC-Lavalin Group Inc ^A	71	0.01
CAD	1,667	WSP Global Inc	91	0.02
Entertainment				
CAD	3,196	Stars Group Inc	56	0.01
Environmental control				
USD	4,527	Waste Connections Inc	399	0.06
Food				
CAD	3,127	Empire Co Ltd	67	0.01
CAD	1,572	George Weston Ltd	113	0.02
CAD	3,069	Loblaw Cos Ltd	151	0.02
CAD	4,085	Metro Inc	150	0.02
CAD	3,223	Saputo Inc ^A	109	0.02
Forest products & paper				
CAD	1,235	West Fraser Timber Co Ltd ^A	60	0.01
Hand & machine tools				
CAD	3,196	Finnish International Inc	57	0.01
Insurance				
CAD	417	Fairfax Financial Holdings Ltd	192	0.03
CAD	5,611	Great-West Lifeco Inc ^A	135	0.02
CAD	1,867	iA Financial Corp Inc	69	0.01
CAD	2,531	Intact Financial Corp	213	0.03
CAD	33,340	Manulife Financial Corp	562	0.09
CAD	4,983	Power Corp of Canada	116	0.02
CAD	4,534	Power Financial Corp	106	0.02

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Canada (31 March 2018: 3.48%) (cont)				
Insurance (cont)				
CAD	9,801	Sun Life Financial Inc	375	0.06
Internet				
CAD	1,307	Shopify Inc	269	0.04
Media				
CAD	6,003	Shaw Communications Inc	124	0.02
CAD	3,302	Thomson Reuters Corp	195	0.03
Mining				
CAD	3,623	Agnico Eagle Mines Ltd	157	0.03
CAD	27,539	Barrick Gold Corp ^A	376	0.06
CAD	6,865	Cameco Corp	81	0.01
CAD	10,623	First Quantum Minerals Ltd ^A	120	0.02
CAD	2,788	Franco-Nevada Corp	208	0.03
CAD	13,924	Goldcorp Inc	159	0.03
CAD	21,254	Kinross Gold Corp	73	0.01
CAD	11,081	Lundin Mining Corp ^A	51	0.01
CAD	8,182	Teck Resources Ltd	188	0.03
CAD	15,805	Turquoise Hill Resources Ltd	26	0.00
CAD	6,627	Wheaton Precious Metals Corp ^A	157	0.02
Oil & gas				
CAD	6,745	ARC Resources Ltd	46	0.01
CAD	19,099	Canadian Natural Resources Ltd	522	0.08
CAD	19,631	Cenovus Energy Inc	170	0.03
CAD	16,806	Encana Corp	121	0.02
CAD	6,062	Husky Energy Inc	60	0.01
CAD	3,999	Imperial Oil Ltd	109	0.02
CAD	3,254	PrairieSky Royalty Ltd ^A	43	0.00
CAD	4,715	Seven Generations Energy Ltd	34	0.00
CAD	27,126	Suncor Energy Inc	876	0.14
CAD	4,102	Tourmaline Oil Corp ^A	63	0.01
CAD	2,713	Vermilion Energy Inc ^A	67	0.01
Packaging & containers				
CAD	2,783	CCL Industries Inc ^A	112	0.02
Pharmaceuticals				
CAD	9,721	Aurora Cannabis Inc ^A	87	0.01
CAD	5,162	Bausch Health Cos Inc	127	0.02
CAD	2,845	Canopy Growth Corp	123	0.02
Pipelines				
CAD	5,658	AltaGas Ltd ^A	74	0.01
CAD	32,578	Enbridge Inc	1,176	0.18
CAD	5,922	Inter Pipeline Ltd ^A	98	0.02
CAD	3,338	Keyera Corp	78	0.01
CAD	8,092	Pembina Pipeline Corp	296	0.05
CAD	14,260	TransCanada Corp ^A	638	0.10
Real estate investment & services				
CAD	3,454	First Capital Realty Inc	55	0.01
Real estate investment trusts				
CAD	3,388	H&R Real Estate Investment Trust ^A	59	0.01
CAD	2,944	RioCan Real Estate Investment Trust	58	0.01
CAD	2,079	SmartCentres Real Estate Investment Trust	55	0.01
Retail				
CAD	7,168	Alimentation Couche-Tard Inc ^A	421	0.07
CAD	1,109	Canadian Tire Corp Ltd	119	0.02
CAD	4,764	Dollarama Inc ^A	126	0.02
CAD	3,962	Restaurant Brands International Inc ^A	257	0.04
Software				
CAD	8,406	BlackBerry Ltd	85	0.01
CAD	366	Constellation Software Inc ^A	309	0.05

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Canada (31 March 2018: 3.48%) (cont)				
Software (cont)				
CAD	3,822	Open Text Corp	146	0.02
Telecommunications				
CAD	2,112	BCE Inc	93	0.01
CAD	5,629	Rogers Communications Inc	302	0.05
CAD	2,736	TELUS Corp	101	0.02
Transportation				
CAD	11,905	Canadian National Railway Co ^A	1,062	0.17
CAD	2,309	Canadian Pacific Railway Ltd	474	0.07
Total Canada			22,462	3.54
Cayman Islands (31 March 2018: 0.26%)				
Auto parts & equipment				
HKD	10,000	Minh Group Ltd ^A	31	0.00
Biotechnology				
USD	521	BeiGene Ltd (ADR)	68	0.01
Food				
HKD	109,500	WH Group Ltd	117	0.02
Holding companies - diversified operations				
HKD	40,124	CK Hutchison Holdings Ltd	420	0.07
Hotels				
USD	3,578	Melco Resorts & Entertainment Ltd (ADR)	81	0.01
HKD	6,400	MGM China Holdings Ltd	13	0.00
HKD	33,200	Sands China Ltd ^A	166	0.03
HKD	28,400	Wynn Macau Ltd ^A	67	0.01
Real estate investment & services				
HKD	39,624	CK Asset Holdings Ltd	351	0.06
HKD	19,000	Wharf Real Estate Investment Co Ltd	141	0.02
Semiconductors				
HKD	4,600	ASM Pacific Technology Ltd ^A	51	0.01
Total Cayman Islands			1,506	0.24
Curacao (31 March 2018: 0.23%)				
Oil & gas services				
USD	21,614	Schlumberger Ltd	938	0.15
Total Curacao			938	0.15
Denmark (31 March 2018: 0.68%)				
Banks				
DKK	11,661	Danske Bank A/S	204	0.03
Beverages				
DKK	1,577	Carlsberg A/S	196	0.03
Biotechnology				
DKK	854	Genmab A/S	148	0.02
DKK	1,152	H Lundbeck A/S ^A	49	0.01
Chemicals				
DKK	3,404	Novozymes A/S	156	0.02
Commercial services				
DKK	2,674	ISS A/S	81	0.01
Electricity				
DKK	3,342	Orsted A/S ^A	252	0.04
Energy - alternate sources				
DKK	2,915	Vestas Wind Systems A/S	245	0.04
Food				
DKK	1,615	Chr Hansen Holding A/S	163	0.03
Healthcare products				
DKK	2,063	Coloplast A/S ^A	226	0.04

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Denmark (31 March 2018: 0.68%) (cont)				
Healthcare products (cont)				
DKK	2,002	Demant A/S^	59	0.01
Insurance				
DKK	1,973	Tryg A/S^	54	0.01
Pharmaceuticals				
DKK	27,800	Novo Nordisk A/S	1,451	0.23
Retail				
DKK	1,942	Pandora A/S^	91	0.01
Transportation				
DKK	64	AP Moller - Maersk A/S	77	0.01
DKK	88	AP Moller - Maersk A/S Class 'B'^	111	0.02
DKK	3,102	DSV A/S	256	0.04
Total Denmark			3,819	0.60
Finland (31 March 2018: 0.38%)				
Auto parts & equipment				
EUR	1,805	Nokian Renkaat Oyj	60	0.01
Banks				
SEK	46,133	Nordea Bank Abp	350	0.05
Electricity				
EUR	5,964	Fortum Oyj	122	0.02
Forest products & paper				
EUR	9,513	Stora Enso Oyj	116	0.02
EUR	8,495	UPM-Kymmene Oyj	247	0.04
Insurance				
EUR	6,569	Sampo Oyj	297	0.05
Machinery - diversified				
EUR	5,323	Kone Oyj	268	0.04
EUR	1,998	Metso Oyj	68	0.01
Miscellaneous manufacturers				
EUR	6,879	Wartsila Oyj Abp	111	0.02
Oil & gas				
EUR	1,891	Neste Oyj	201	0.03
Pharmaceuticals				
EUR	1,927	Orion Oyj	72	0.01
Telecommunications				
EUR	2,697	Elisa Oyj^	121	0.02
EUR	91,594	Nokia Oyj	520	0.08
Total Finland			2,553	0.40
France (31 March 2018: 3.78%)				
Advertising				
EUR	622	JCDecaux SA^	19	0.00
EUR	3,370	Publicis Groupe SA	180	0.03
Aerospace & defence				
EUR	47	Dassault Aviation SA	69	0.01
EUR	5,279	Safran SA	722	0.11
EUR	1,818	Thales SA	217	0.04
Apparel retailers				
EUR	507	Hermes International	334	0.05
EUR	1,181	Kering SA	675	0.11
EUR	4,309	LVMH Moet Hennessy Louis Vuitton SE^	1,580	0.25
Auto manufacturers				
EUR	9,862	Peugeot SA	240	0.04
EUR	3,019	Renault SA	199	0.03
Auto parts & equipment				
EUR	2,659	Cie Generale des Etablissements Michelin SCA	313	0.05
EUR	1,257	Faurecia SA	53	0.01

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
France (31 March 2018: 3.78%) (cont)				
Auto parts & equipment (cont)				
EUR	4,084	Valeo SA^	118	0.02
Banks				
EUR	18,248	BNP Paribas SA	869	0.14
EUR	17,102	Credit Agricole SA	206	0.03
EUR	12,533	Natixis SA	67	0.01
EUR	12,356	Societe Generale SA	356	0.05
Beverages				
EUR	3,266	Pernod Ricard SA	585	0.09
EUR	370	Remy Cointreau SA^	49	0.01
Building materials and fixtures				
EUR	7,530	Cie de Saint-Gobain	272	0.04
EUR	576	Imerys SA^	29	0.01
Chemicals				
EUR	6,776	Air Liquide SA	859	0.14
EUR	832	Arkema SA	79	0.01
Commercial services				
EUR	4,886	Bureau Veritas SA	114	0.02
EUR	4,001	Edenred	182	0.03
Computers				
EUR	1,504	Atos SE	144	0.02
EUR	2,640	Capgemini SE	319	0.05
EUR	826	Ingenico Group SA	59	0.01
EUR	942	Teleperformance	169	0.03
Cosmetics & personal care				
EUR	3,932	L'Oreal SA	1,054	0.16
Distribution & wholesale				
EUR	5,327	Rexel SA^	60	0.01
Diversified financial services				
EUR	998	Amundi SA	62	0.01
EUR	770	Eurazeo SE	58	0.01
Electrical components & equipment				
EUR	4,336	Legrand SA^	289	0.04
EUR	8,670	Schneider Electric SE	678	0.11
Electricity				
EUR	9,505	Electricite de France SA	129	0.02
EUR	29,129	Engie SA^	433	0.07
Engineering & construction				
EUR	492	Aeroports de Paris	95	0.01
EUR	3,003	Bouygues SA^	107	0.02
EUR	1,141	Eiffage SA	109	0.02
EUR	8,278	Vinci SA^	803	0.12
Food				
EUR	8,921	Carrefour SA	166	0.03
EUR	732	Casino Guichard Perrachon SA^	32	0.00
EUR	9,433	Danone SA	724	0.11
Food Service				
EUR	1,580	Sodexo SA^	173	0.03
Healthcare products				
EUR	4,723	EssilorLuxottica SA^	514	0.08

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
France (31 March 2018: 3.78%) (cont)				
Healthcare products (cont)				
EUR	581	Sartorius Stedim Biotech [^]	74	0.01
Healthcare services				
EUR	682	BioMerieux [^]	56	0.01
Home furnishings				
EUR	373	SEB SA [^]	63	0.01
Hotels				
EUR	3,065	Accor SA [^]	124	0.02
Household goods & home construction				
EUR	584	Societe BIC SA [^]	52	0.01
Insurance				
EUR	30,072	AXA SA	755	0.12
EUR	2,831	CNP Assurances	62	0.01
EUR	2,642	SCOR SE	112	0.02
Internet				
EUR	440	Iliad SA [^]	44	0.01
Investment services				
EUR	454	Wendel SA [^]	57	0.01
Media				
EUR	12,433	Bollore SA [^]	56	0.01
EUR	16,362	Vivendi SA [^]	473	0.07
Miscellaneous manufacturers				
EUR	2,510	Alstom SA [^]	108	0.02
Oil & gas				
EUR	38,381	TOTAL SA	2,125	0.33
Pharmaceuticals				
EUR	626	Ipsen SA	85	0.01
EUR	17,739	Sanofi [^]	1,562	0.25
Real estate investment trusts				
EUR	561	Covivio	59	0.01
EUR	739	Gecina SA	109	0.02
EUR	642	ICADE	54	0.01
EUR	3,376	Klepierre SA [^]	118	0.02
EUR	2,179	Unibail-Rodamco-Westfield	356	0.05
Software				
EUR	1,852	Dassault Systemes SE	275	0.04
EUR	1,039	Ubisoft Entertainment SA	92	0.02
Telecommunications				
EUR	3,288	Eutelsat Communications SA [^]	57	0.01
EUR	31,298	Orange SA	508	0.08
Transportation				
EUR	6,173	Getlink SE [^]	93	0.01
Water				
EUR	5,329	Suez [^]	70	0.01
EUR	7,623	Veolia Environnement SA [^]	170	0.03
		Total France	22,332	3.52
Germany (31 March 2018: 3.62%)				
Aerospace & defence				
EUR	853	MTU Aero Engines AG	193	0.03
Airlines				
EUR	4,508	Deutsche Lufthansa AG	99	0.02
Apparel retailers				
EUR	2,913	adidas AG	705	0.11
EUR	95	Puma SE	55	0.01
Auto manufacturers				
EUR	5,361	Bayerische Motoren Werke AG	412	0.06
EUR	503	Bayerische Motoren Werke AG (Preference)	33	0.01
EUR	13,962	Daimler AG	816	0.13

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Germany (31 March 2018: 3.62%) (cont)				
Auto manufacturers (cont)				
EUR	2,259	Porsche Automobil Holding SE	141	0.02
EUR	585	Volkswagen AG [^]	95	0.01
EUR	2,780	Volkswagen AG (Preference)	436	0.07
Auto parts & equipment				
EUR	1,641	Continental AG	246	0.04
Banks				
EUR	16,443	Commerzbank AG [^]	127	0.02
EUR	31,134	Deutsche Bank AG	253	0.04
Building materials and fixtures				
EUR	2,485	HeidelbergCement AG	178	0.03
Chemicals				
EUR	14,341	BASF SE	1,051	0.16
EUR	2,145	Brenntag AG	110	0.02
EUR	3,274	Covestro AG	179	0.03
EUR	2,214	Evonik Industries AG	60	0.01
EUR	1,147	FUCHS PETROLUB SE	47	0.01
EUR	1,307	LANXESS AG	70	0.01
EUR	2,177	Symrise AG	196	0.03
Commercial services				
EUR	1,912	Wirecard AG	239	0.04
Cosmetics & personal care				
EUR	1,487	Beiersdorf AG	154	0.02
Diversified financial services				
EUR	3,217	Deutsche Boerse AG	411	0.06
Electrical components & equipment				
EUR	1,646	OSRAM Licht AG [^]	56	0.01
Electricity				
EUR	36,056	E.ON SE [^]	400	0.06
EUR	2,011	Innogy SE ASD	86	0.02
EUR	7,940	RWE AG [^]	212	0.03
EUR	3,334	Uniper SE	100	0.02
Electronics				
EUR	571	Sartorius AG	98	0.02
Engineering & construction				
EUR	702	Fraport AG Frankfurt Airport Services Worldwide [^]	53	0.01
EUR	303	HOCHTIEF AG	44	0.00
Food				
EUR	3,018	METRO AG	50	0.01
Healthcare products				
EUR	2,392	Siemens Healthineers AG	99	0.02
Healthcare services				
EUR	3,275	Fresenius Medical Care AG & Co KGaA	263	0.04
EUR	6,682	Fresenius SE & Co KGaA	372	0.06
Household goods & home construction				
EUR	1,819	Henkel AG & Co KGaA	172	0.03
EUR	2,893	Henkel AG & Co KGaA (Preference)	295	0.04
Insurance				
EUR	6,678	Allianz SE	1,481	0.23
EUR	810	Hannover Rueck SE	116	0.02
EUR	2,319	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	547	0.09
Internet				
EUR	1,479	Delivery Hero SE	53	0.01

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Germany (31 March 2018: 3.62%) (cont)				
Internet (cont)				
EUR	2,408	United Internet AG	88	0.01
Iron & steel				
EUR	6,276	thyssenkrupp AG ^A	86	0.01
Leisure time				
GBP	7,733	TUI AG	74	0.01
Machinery - diversified				
EUR	3,483	GEA Group AG	91	0.01
EUR	1,143	KION Group AG	60	0.01
Media				
EUR	819	Axel Springer SE	42	0.01
EUR	3,985	ProSiebenSat.1 Media SE	57	0.01
Miscellaneous manufacturers				
EUR	11,942	Siemens AG	1,281	0.20
Pharmaceuticals				
EUR	14,807	Bayer AG	954	0.15
EUR	2,174	Merck KGaA	247	0.04
Real estate investment & services				
EUR	5,333	Deutsche Wohnen SE	258	0.04
EUR	7,289	Vonovia SE	377	0.06
Retail				
EUR	1,138	HUGO BOSS AG	77	0.01
EUR	2,207	Zalando SE ^A	86	0.02
Semiconductors				
EUR	18,907	Infineon Technologies AG	374	0.06
Software				
EUR	15,623	SAP SE	1,799	0.28
Telecommunications				
EUR	874	1&1 Drillisch AG	31	0.00
EUR	51,604	Deutsche Telekom AG	854	0.13
EUR	10,690	Telefonica Deutschland Holding AG	33	0.01
Transportation				
EUR	15,207	Deutsche Post AG	493	0.08
Total Germany				
			18,165	2.86
Hong Kong (31 March 2018: 0.95%)				
Banks				
HKD	27,648	Bank of East Asia Ltd ^A	89	0.01
HKD	62,000	BOC Hong Kong Holdings Ltd ^A	256	0.04
HKD	12,200	Hang Seng Bank Ltd	300	0.05
Diversified financial services				
HKD	16,537	Hong Kong Exchanges & Clearing Ltd ^A	574	0.09
Electricity				
HKD	28,500	CLP Holdings Ltd	329	0.05
HKD	47,000	HK Electric Investments & HK Electric Investments Ltd	48	0.01
HKD	24,500	Power Assets Holdings Ltd ^A	169	0.03
Gas				
HKD	138,824	Hong Kong & China Gas Co Ltd ^A	331	0.05
Hand & machine tools				
HKD	24,000	Techtronic Industries Co Ltd ^A	160	0.03
Holding companies - diversified operations				
HKD	8,000	Swire Pacific Ltd ^A	103	0.01
HKD	19,000	Wharf Holdings Ltd	57	0.01
Hotels				
HKD	44,000	Galaxy Entertainment Group Ltd ^A	298	0.05

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Hong Kong (31 March 2018: 0.95%) (cont)				
Hotels (cont)				
HKD	54,000	SJM Holdings Ltd	62	0.01
Insurance				
HKD	186,200	AIA Group Ltd	1,846	0.29
Real estate investment & services				
HKD	15,000	Hang Lung Group Ltd ^A	48	0.01
HKD	25,000	Hang Lung Properties Ltd ^A	61	0.01
HKD	22,191	Henderson Land Development Co Ltd ^A	140	0.02
HKD	9,000	Hysan Development Co Ltd	48	0.01
HKD	90,498	New World Development Co Ltd	150	0.02
HKD	40,568	Sino Land Co Ltd ^A	78	0.01
HKD	26,155	Sun Hung Kai Properties Ltd	447	0.07
HKD	25,400	Swire Properties Ltd ^A	109	0.02
HKD	11,000	Wheelock & Co Ltd ^A	80	0.01
Real estate investment trusts				
HKD	31,500	Link REIT	367	0.06
Telecommunications				
HKD	62,000	HKT Trust & HKT Ltd	99	0.02
HKD	46,000	PCCW Ltd	29	0.00
Transportation				
HKD	24,500	MTR Corp Ltd	151	0.02
Total Hong Kong				
			6,429	1.01
Ireland (31 March 2018: 1.33%)				
Banks				
EUR	13,515	AIB Group Plc	60	0.01
EUR	14,290	Bank of Ireland Group Plc	85	0.01
Building materials and fixtures				
EUR	13,643	CRH Plc	422	0.06
AUD	8,316	James Hardie Industries Plc	107	0.02
USD	15,442	Johnson Controls International Plc	568	0.09
EUR	2,457	Kingspan Group Plc	113	0.02
Chemicals				
EUR	4,094	Linde Plc	714	0.11
USD	4,514	Linde Plc (US listed)	791	0.13
Computers				
USD	9,877	Accenture Plc	1,731	0.27
USD	4,486	Seagate Technology Plc	214	0.04
Electronics				
USD	1,558	Allegion Plc	141	0.02
Entertainment				
EUR	1,202	Paddy Power Betfair Plc	92	0.01
Environmental control				
USD	2,408	Pentair Plc	107	0.02
Food				
EUR	2,665	Kerry Group Plc	297	0.05
Forest products & paper				
EUR	3,625	Smurfit Kappa Group Plc	101	0.02
Healthcare products				
USD	21,024	Medtronic Plc	1,907	0.30
Insurance				
USD	1,962	Willis Towers Watson Plc	343	0.05
Miscellaneous manufacturers				
USD	7,169	Eaton Corp Plc	575	0.09
USD	3,713	Ingersoll-Rand Plc	399	0.06
Oil & gas				
GBP	1,483	DCC Plc	128	0.02
Pharmaceuticals				
USD	2,966	Alkermes Plc	108	0.02
USD	5,168	Allergan Plc	753	0.12

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Ireland (31 March 2018: 1.33%) (cont)				
Pharmaceuticals (cont)				
USD	981	Jazz Pharmaceuticals Plc	140	0.02
USD	1,810	Perrigo Co Plc	87	0.01
		Total Ireland	9,983	1.57
Isle of Man (31 March 2018: 0.01%)				
Entertainment				
GBP	8,696	GVC Holdings Plc	63	0.01
		Total Isle of Man	63	0.01
Israel (31 March 2018: 0.17%)				
Aerospace & defence				
ILS	378	Elbit Systems Ltd	49	0.01
Banks				
ILS	17,189	Bank Hapoalim BM	114	0.02
ILS	23,255	Bank Leumi Le-Israel BM	151	0.02
ILS	2,257	Mizrahi Tefahot Bank Ltd	46	0.01
Chemicals				
ILS	9,139	Israel Chemicals Ltd	47	0.01
Computers				
USD	1,735	Check Point Software Technologies Ltd ^A	219	0.03
Internet				
USD	693	Wix.com Ltd ^A	83	0.01
Pharmaceuticals				
ILS	14,283	Teva Pharmaceutical Industries Ltd	221	0.04
Telecommunications				
ILS	30,914	Bezeq The Israeli Telecommunication Corp Ltd	22	0.00
ILS	813	Nice Ltd	96	0.02
		Total Israel	1,048	0.17
Italy (31 March 2018: 0.77%)				
Aerospace & defence				
EUR	5,886	Leonardo SpA	68	0.01
Apparel retailers				
EUR	2,873	Moncler SpA ^A	115	0.02
Auto parts & equipment				
EUR	6,509	Pirelli & C SpA ^A	42	0.01
Banks				
EUR	243,854	Intesa Sanpaolo SpA	592	0.09
EUR	11,437	Mediobanca Banca di Credito Finanziario SpA	119	0.02
EUR	32,249	UniCredit SpA	412	0.07
Beverages				
EUR	9,633	Davide Campari-Milano SpA ^A	94	0.01
Commercial services				
EUR	6,461	Atlantia SpA	167	0.03
Electrical components & equipment				
EUR	4,350	Prysmian SpA ^A	82	0.01
Electricity				
EUR	122,832	Enel SpA	784	0.13
EUR	23,642	Terna Rete Elettrica Nazionale SpA	149	0.02
Gas				
EUR	36,196	Snam SpA	185	0.03
Insurance				
EUR	20,127	Assicurazioni Generali SpA	371	0.06

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Italy (31 March 2018: 0.77%) (cont)				
Insurance (cont)				
EUR	5,527	Poste Italiane SpA	54	0.01
Oil & gas				
EUR	40,844	Eni SpA	720	0.11
Pharmaceuticals				
EUR	1,735	Recordati SpA	67	0.01
Telecommunications				
EUR	172,221	Telecom Italia SpA ^A	107	0.01
EUR	103,589	Telecom Italia SpA (non-voting)	58	0.01
		Total Italy	4,186	0.66
Japan (31 March 2018: 9.12%)				
Advertising				
JPY	4,300	Dentsu Inc ^A	181	0.03
JPY	4,500	Hakuhodo DY Holdings Inc ^A	72	0.01
Aerospace & defence				
JPY	1,900	IHI Corp ^A	45	0.01
JPY	2,400	Kawasaki Heavy Industries Ltd	59	0.01
Agriculture				
JPY	18,400	Japan Tobacco Inc ^A	454	0.07
Airlines				
JPY	1,700	ANA Holdings Inc	62	0.01
JPY	2,000	Japan Airlines Co Ltd	70	0.01
Apparel retailers				
JPY	1,400	Asics Corp ^A	19	0.00
Auto manufacturers				
JPY	5,900	Hino Motors Ltd	49	0.01
JPY	26,500	Honda Motor Co Ltd	714	0.11
JPY	8,600	Isuzu Motors Ltd ^A	113	0.02
JPY	8,100	Mazda Motor Corp	90	0.01
JPY	12,600	Mitsubishi Motors Corp ^A	67	0.01
JPY	36,100	Nissan Motor Co Ltd ^A	295	0.05
JPY	8,900	Subaru Corp	202	0.03
JPY	5,700	Suzuki Motor Corp	251	0.04
JPY	35,200	Toyota Motor Corp ^A	2,055	0.32
Auto parts & equipment				
JPY	2,500	Aisin Seiki Co Ltd	89	0.01
JPY	9,500	Bridgestone Corp	365	0.06
JPY	6,300	Denso Corp	245	0.04
JPY	5,400	JTEKT Corp	66	0.01
JPY	1,400	Koito Manufacturing Co Ltd ^A	79	0.01
JPY	5,600	NGK Insulators Ltd ^A	81	0.01
JPY	2,400	NGK Spark Plug Co Ltd ^A	44	0.01
JPY	2,100	Stanley Electric Co Ltd	56	0.01
JPY	13,400	Sumitomo Electric Industries Ltd ^A	177	0.03
JPY	2,100	Sumitomo Rubber Industries Ltd ^A	25	0.00
JPY	100	Toyoda Gosei Co Ltd ^A	2	0.00
JPY	1,800	Toyota Industries Corp	90	0.02
JPY	1,000	Yokohama Rubber Co Ltd	19	0.00
Banks				
JPY	1,000	Aozora Bank Ltd ^A	25	0.00
JPY	300	Bank of Kyoto Ltd ^A	12	0.00
JPY	6,800	Chiba Bank Ltd ^A	37	0.00
JPY	20,100	Concordia Financial Group Ltd	77	0.01
JPY	2,800	Fukuoka Financial Group Inc ^A	62	0.01
JPY	6,200	Japan Post Bank Co Ltd ^A	67	0.01
JPY	183,800	Mitsubishi UFJ Financial Group Inc ^A	910	0.14
JPY	373,000	Mizuho Financial Group Inc ^A	575	0.09
JPY	31,100	Resona Holdings Inc ^A	134	0.02
JPY	12,600	Seven Bank Ltd ^A	37	0.01

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Japan (31 March 2018: 9.12%) (cont)				
Banks (cont)				
JPY	2,600	Shinsei Bank Ltd ^A	37	0.01
JPY	6,100	Shizuoka Bank Ltd ^A	46	0.01
JPY	20,100	Sumitomo Mitsui Financial Group Inc ^A	701	0.11
JPY	5,200	Sumitomo Mitsui Trust Holdings Inc ^A	186	0.03
JPY	4,800	Yamaguchi Financial Group Inc ^A	41	0.01
Beverages				
JPY	5,900	Asahi Group Holdings Ltd ^A	262	0.04
JPY	1,600	Coca-Cola Bottlers Japan Holdings Inc ^A	40	0.01
JPY	13,900	Kirin Holdings Co Ltd	331	0.05
JPY	2,200	Suntory Beverage & Food Ltd ^A	103	0.02
Building materials and fixtures				
JPY	2,400	AGC Inc	84	0.01
JPY	4,200	Daikin Industries Ltd ^A	490	0.08
JPY	4,300	LIXIL Group Corp ^A	57	0.01
JPY	300	Rinnai Corp ^A	21	0.00
JPY	1,300	Taiheiyo Cement Corp	43	0.01
JPY	1,600	TOTO Ltd ^A	68	0.01
Chemicals				
JPY	1,000	Air Water Inc	15	0.00
JPY	19,200	Asahi Kasei Corp	197	0.03
JPY	2,300	Daicel Corp	25	0.00
JPY	2,200	Hitachi Chemical Co Ltd ^A	49	0.01
JPY	1,700	JSR Corp	26	0.00
JPY	600	Kaneka Corp	22	0.00
JPY	2,600	Kansai Paint Co Ltd ^A	49	0.01
JPY	6,000	Kuraray Co Ltd ^A	76	0.01
JPY	22,100	Mitsubishi Chemical Holdings Corp	155	0.03
JPY	4,100	Mitsubishi Gas Chemical Co Inc	58	0.01
JPY	1,900	Mitsui Chemicals Inc	46	0.01
JPY	1,700	Nippon Paint Holdings Co Ltd ^A	67	0.01
JPY	1,500	Nissan Chemical Corp ^A	68	0.01
JPY	2,400	Nitto Denko Corp	126	0.02
JPY	5,800	Shin-Etsu Chemical Co Ltd	484	0.08
JPY	1,900	Showa Denko KK	67	0.01
JPY	20,800	Sumitomo Chemical Co Ltd ^A	96	0.02
JPY	1,000	Taiyo Nippon Sanso Corp ^A	15	0.00
JPY	4,400	Teijin Ltd	72	0.01
JPY	22,200	Toray Industries Inc ^A	141	0.02
JPY	4,900	Tosoh Corp	76	0.01
Commercial services				
JPY	400	Benesse Holdings Inc	10	0.00
JPY	4,900	Dai Nippon Printing Co Ltd	117	0.02
JPY	1,400	Park24 Co Ltd	30	0.00
JPY	2,300	Persol Holdings Co Ltd	37	0.01
JPY	18,600	Recruit Holdings Co Ltd	529	0.08
JPY	2,700	Secom Co Ltd	231	0.04
JPY	800	Sohgo Security Services Co Ltd	35	0.00
JPY	3,000	Toppan Printing Co Ltd	45	0.01
Computers				
JPY	2,499	Fujitsu Ltd	180	0.03
JPY	4,300	NEC Corp	145	0.02
JPY	2,210	Nomura Research Institute Ltd	100	0.02
JPY	12,200	NTT Data Corp ^A	134	0.02
JPY	700	Obic Co Ltd ^A	70	0.01
JPY	1,400	Otsuka Corp	52	0.01
JPY	1,500	TDK Corp ^A	117	0.02
Cosmetics & personal care				
JPY	7,600	Kao Corp	596	0.09
Japan (31 March 2018: 9.12%) (cont)				
Cosmetics & personal care (cont)				
JPY	300	Kose Corp ^A	55	0.01
JPY	2,000	Lion Corp	42	0.01
JPY	1,700	Pigeon Corp	69	0.01
JPY	1,500	Pola Orbis Holdings Inc	48	0.01
JPY	5,900	Shiseido Co Ltd ^A	424	0.07
JPY	6,700	Unicharm Corp ^A	221	0.03
Distribution & wholesale				
JPY	23,100	ITOCHU Corp	416	0.07
JPY	28,000	Marubeni Corp ^A	193	0.03
JPY	20,946	Mitsubishi Corp ^A	579	0.09
JPY	25,700	Mitsui & Co Ltd ^A	398	0.06
JPY	15,600	Sumitomo Corp ^A	215	0.04
JPY	2,500	Toyota Tsusho Corp	81	0.01
Diversified financial services				
JPY	7,200	Acom Co Ltd ^A	26	0.00
JPY	1,600	AEON Financial Service Co Ltd ^A	32	0.01
JPY	2,300	Credit Saison Co Ltd ^A	30	0.00
JPY	26,200	Daiwa Securities Group Inc	127	0.02
JPY	8,200	Japan Exchange Group Inc	146	0.02
JPY	14,450	Mebuki Financial Group Inc	37	0.01
JPY	7,200	Mitsubishi UFJ Lease & Finance Co Ltd	37	0.01
JPY	57,700	Nomura Holdings Inc ^A	208	0.03
JPY	21,500	ORIX Corp	307	0.05
JPY	2,500	SBI Holdings Inc ^A	55	0.01
JPY	1,000	Tokyo Century Corp ^A	43	0.01
Electrical components & equipment				
JPY	2,800	Brother Industries Ltd	52	0.01
JPY	1,700	Casio Computer Co Ltd ^A	22	0.00
Electricity				
JPY	9,600	Chubu Electric Power Co Inc	149	0.03
JPY	6,100	Chugoku Electric Power Co Inc ^A	76	0.01
JPY	2,100	Electric Power Development Co Ltd	51	0.01
JPY	9,000	Kansai Electric Power Co Inc	132	0.02
JPY	7,200	Kyushu Electric Power Co Inc ^A	85	0.01
JPY	7,400	Tohoku Electric Power Co Inc	94	0.02
JPY	22,700	Tokyo Electric Power Co Holdings Inc ^A	143	0.02
Electronics				
JPY	2,500	Alps Alpine Co Ltd	52	0.01
JPY	314	Hirose Electric Co Ltd	33	0.00
JPY	600	Hitachi High-Technologies Corp	24	0.00
JPY	6,400	Hoya Corp	421	0.07
JPY	5,500	Kyocera Corp	322	0.05
JPY	7,200	MINEBEA MITSUMI Inc ^A	108	0.02
JPY	7,500	Murata Manufacturing Co Ltd	372	0.06
JPY	4,000	Nidec Corp ^A	505	0.08
JPY	1,800	Nippon Electric Glass Co Ltd	47	0.01
JPY	2,400	Omron Corp ^A	112	0.02
JPY	4,700	Yokogawa Electric Corp ^A	97	0.01
Engineering & construction				
JPY	400	Japan Airport Terminal Co Ltd ^A	17	0.00
JPY	2,100	JGC Corp ^A	28	0.01
JPY	5,600	Kajima Corp	82	0.01
JPY	8,700	Obayashi Corp	87	0.01
JPY	6,600	Shimizu Corp	57	0.01
JPY	2,400	Taisei Corp	111	0.02
Entertainment				
JPY	3,000	Oriental Land Co Ltd ^A	339	0.05
JPY	500	Sankyo Co Ltd	19	0.00
JPY	4,600	Sega Sammy Holdings Inc	54	0.01

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Japan (31 March 2018: 9.12%) (cont)				
Entertainment (cont)				
JPY	1,400	Toho Co Ltd	56	0.01
Environmental control				
JPY	1,000	Kurita Water Industries Ltd ^A	25	0.00
Food				
JPY	8,600	Aeon Co Ltd ^A	179	0.03
JPY	6,000	Ajinomoto Co Inc	96	0.01
JPY	700	Calbee Inc ^A	19	0.00
JPY	2,200	Kikkoman Corp	107	0.02
JPY	1,500	MEIJI Holdings Co Ltd ^A	121	0.02
JPY	1,500	NH Foods Ltd	54	0.01
JPY	2,100	Nissin Seifun Group Inc	48	0.01
JPY	600	Nissin Foods Holdings Co Ltd ^A	41	0.01
JPY	12,700	Seven & i Holdings Co Ltd	477	0.07
JPY	800	Toyo Suisan Kaisha Ltd	30	0.00
JPY	1,400	Yakult Honsha Co Ltd ^A	98	0.02
JPY	1,000	Yamazaki Baking Co Ltd	16	0.00
Forest products & paper				
JPY	12,200	Oji Holdings Corp	75	0.01
Gas				
JPY	5,500	Osaka Gas Co Ltd	108	0.02
JPY	1,400	Toho Gas Co Ltd ^A	63	0.01
JPY	5,600	Tokyo Gas Co Ltd	151	0.02
Hand & machine tools				
JPY	400	Disco Corp ^A	57	0.01
JPY	1,000	Fuji Electric Co Ltd	28	0.01
JPY	2,600	Makita Corp ^A	90	0.01
Healthcare products				
JPY	1,400	Asahi Intecc Co Ltd ^A	66	0.01
JPY	19,300	Olympus Corp ^A	209	0.03
JPY	3,000	Shimadzu Corp ^A	86	0.01
JPY	2,400	Sysmex Corp ^A	144	0.02
JPY	9,100	Terumo Corp	277	0.05
Home builders				
JPY	8,500	Daiwa House Industry Co Ltd ^A	269	0.05
JPY	600	Iida Group Holdings Co Ltd ^A	11	0.00
JPY	4,000	Sekisui Chemical Co Ltd	64	0.01
JPY	8,600	Sekisui House Ltd	142	0.02
Home furnishings				
JPY	600	Hoshizaki Corp ^A	37	0.01
JPY	35,800	Panasonic Corp	308	0.05
JPY	2,200	Sharp Corp ^A	24	0.00
JPY	19,700	Sony Corp	823	0.13
Insurance				
JPY	15,900	Dai-ichi Life Holdings Inc	220	0.03
JPY	25,400	Japan Post Holdings Co Ltd ^A	296	0.05
JPY	7,700	MS&AD Insurance Group Holdings Inc ^A	233	0.04
JPY	5,200	Sompo Holdings Inc	192	0.03
JPY	1,500	Sony Financial Holdings Inc ^A	28	0.00
JPY	8,400	T&D Holdings Inc	88	0.01
JPY	9,900	Tokio Marine Holdings Inc ^A	478	0.08
Internet				
JPY	1,500	CyberAgent Inc ^A	61	0.01
JPY	4,100	Kakaku.com Inc	78	0.01
JPY	700	LINE Corp ^A	25	0.00
JPY	5,600	M3 Inc ^A	94	0.02
JPY	14,800	Rakuten Inc ^A	139	0.02
JPY	1,400	Trend Micro Inc ^A	68	0.01
JPY	45,200	Yahoo Japan Corp ^A	110	0.02

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Japan (31 March 2018: 9.12%) (cont)				
Internet (cont)				
JPY	2,400	ZOZO Inc ^A	45	0.01
Iron & steel				
JPY	5,400	Hitachi Metals Ltd ^A	63	0.01
JPY	7,700	JFE Holdings Inc ^A	130	0.02
JPY	5,400	Kobe Steel Ltd	40	0.01
JPY	12,600	Nippon Steel Corp ^A	222	0.03
Leisure time				
JPY	1,000	Shimano Inc ^A	162	0.03
JPY	1,300	Yamaha Corp ^A	65	0.01
JPY	4,400	Yamaha Motor Co Ltd	86	0.01
Machinery - diversified				
JPY	6,700	Amada Holdings Co Ltd	66	0.01
JPY	1,300	Daifuku Co Ltd ^A	67	0.01
JPY	2,783	FANUC Corp ^A	473	0.07
JPY	1,400	Keyence Corp ^A	869	0.14
JPY	16,500	Kubota Corp ^A	237	0.04
JPY	1,200	Nabtesco Corp ^A	35	0.01
JPY	800	SMC Corp ^A	299	0.05
JPY	1,200	Sumitomo Heavy Industries Ltd	39	0.01
JPY	1,100	THK Co Ltd ^A	27	0.00
JPY	4,500	Yaskawa Electric Corp ^A	141	0.02
Machinery, construction & mining				
JPY	1,400	Hitachi Construction Machinery Co Ltd	37	0.01
JPY	15,000	Hitachi Ltd	484	0.08
JPY	14,700	Komatsu Ltd ^A	340	0.05
JPY	26,400	Mitsubishi Electric Corp	338	0.05
JPY	4,900	Mitsubishi Heavy Industries Ltd ^A	202	0.03
Metal fabricate/ hardware				
JPY	100	Maruichi Steel Tube Ltd ^A	3	0.00
JPY	4,600	MISUMI Group Inc ^A	114	0.02
JPY	7,600	NSK Ltd ^A	71	0.01
Mining				
JPY	1,000	Mitsubishi Materials Corp	27	0.01
JPY	3,000	Sumitomo Metal Mining Co Ltd ^A	88	0.01
Miscellaneous manufacturers				
JPY	6,400	FUJIFILM Holdings Corp	290	0.05
JPY	6,500	Nikon Corp	91	0.01
JPY	11,200	Toshiba Corp ^A	355	0.06
Office & business equipment				
JPY	15,100	Canon Inc ^A	437	0.07
JPY	7,500	Konica Minolta Inc ^A	73	0.01
JPY	12,100	Ricoh Co Ltd	126	0.02
JPY	6,000	Seiko Epson Corp ^A	91	0.01
Oil & gas				
JPY	1,600	Idemitsu Kosan Co Ltd	53	0.01
JPY	15,000	Inpex Corp	142	0.02
JPY	50,150	JXTG Holdings Inc ^A	229	0.04
JPY	4,300	Showa Shell Sekiyu KK	59	0.01
Packaging & containers				
JPY	2,000	Toyo Seikan Group Holdings Ltd ^A	41	0.01
Pharmaceuticals				
JPY	2,300	Alfresa Holdings Corp	65	0.01
JPY	29,150	Astellas Pharma Inc	435	0.07
JPY	2,800	Chugai Pharmaceutical Co Ltd ^A	192	0.03
JPY	8,000	Daiichi Sankyo Co Ltd ^A	367	0.06
JPY	4,300	Eisai Co Ltd ^A	240	0.04
JPY	1,000	Hisamitsu Pharmaceutical Co Inc ^A	46	0.01
JPY	800	Kobayashi Pharmaceutical Co Ltd ^A	67	0.01
JPY	4,800	Kyowa Hakko Kirin Co Ltd	104	0.02

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Japan (31 March 2018: 9.12%) (cont)				
Pharmaceuticals (cont)				
JPY	2,500	Medipal Holdings Corp	59	0.01
JPY	4,500	Mitsubishi Tanabe Pharma Corp	60	0.01
JPY	6,800	Ono Pharmaceutical Co Ltd ^A	133	0.02
JPY	5,900	Otsuka Holdings Co Ltd	231	0.04
JPY	6,700	Santen Pharmaceutical Co Ltd ^A	99	0.01
JPY	5,000	Shionogi & Co Ltd	308	0.05
JPY	1,400	Sumitomo Dainippon Pharma Co Ltd ^A	35	0.00
JPY	700	Suzuken Co Ltd	40	0.00
JPY	700	Taisho Pharmaceutical Holdings Co Ltd ^A	67	0.01
JPY	23,217	Takeda Pharmaceutical Co Ltd ^A	944	0.15
Real estate investment & services				
JPY	1,100	Aeon Mall Co Ltd	18	0.00
JPY	800	Daito Trust Construction Co Ltd	111	0.02
JPY	1,500	Hulic Co Ltd ^A	15	0.00
JPY	18,852	Mitsubishi Estate Co Ltd ^A	340	0.06
JPY	14,200	Mitsui Fudosan Co Ltd	356	0.06
JPY	900	Nomura Real Estate Holdings Inc	17	0.00
JPY	5,100	Sumitomo Realty & Development Co Ltd ^A	210	0.03
JPY	8,100	Tokyu Fudosan Holdings Corp	48	0.01
Real estate investment trusts				
JPY	18	Daiwa House REIT Investment Corp	40	0.01
JPY	16	Japan Prime Realty Investment Corp ^A	66	0.01
JPY	16	Japan Real Estate Investment Corp	94	0.01
JPY	48	Japan Retail Fund Investment Corp	96	0.02
JPY	15	Nippon Building Fund Inc ^A	101	0.02
JPY	26	Nippon Prologis REIT Inc	55	0.01
JPY	63	Nomura Real Estate Master Fund Inc	92	0.01
JPY	59	United Urban Investment Corp	93	0.01
Retail				
JPY	300	ABC-Mart Inc	18	0.00
JPY	4,500	FamilyMart UNY Holdings Co Ltd ^A	114	0.02
JPY	800	Fast Retailing Co Ltd ^A	375	0.06
JPY	6,600	Isetan Mitsukoshi Holdings Ltd ^A	67	0.01
JPY	5,100	J Front Retailing Co Ltd ^A	60	0.01
JPY	900	Lawson Inc ^A	50	0.01
JPY	2,200	Marui Group Co Ltd ^A	44	0.01
JPY	600	McDonald's Holdings Co Japan Ltd ^A	28	0.00
JPY	1,000	Nitori Holdings Co Ltd ^A	129	0.02
JPY	1,900	Pan Pacific International Holdings Corp ^A	125	0.02
JPY	400	Ryohin Keikaku Co Ltd ^A	101	0.02
JPY	100	Shimamura Co Ltd ^A	8	0.00
JPY	1,100	Sundrug Co Ltd	30	0.00
JPY	1,000	Takashimaya Co Ltd ^A	13	0.00
JPY	700	Tsuruha Holdings Inc ^A	57	0.01
JPY	4,500	USS Co Ltd	83	0.01
JPY	1,100	Welcia Holdings Co Ltd ^A	37	0.01
JPY	7,100	Yamada Denki Co Ltd ^A	35	0.01
Semiconductors				
JPY	2,500	Hamamatsu Photonics KK ^A	96	0.01
JPY	7,700	Renesas Electronics Corp ^A	35	0.01
JPY	1,400	Rohm Co Ltd ^A	87	0.01
JPY	4,300	SUMCO Corp	48	0.01
JPY	2,300	Tokyo Electron Ltd ^A	331	0.05
Software				
JPY	1,600	DeNA Co Ltd	24	0.00
JPY	1,500	Konami Holdings Corp	65	0.01
JPY	6,000	Nexon Co Ltd ^A	93	0.02

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Japan (31 March 2018: 9.12%) (cont)				
Software (cont)				
JPY	400	Oracle Corp Japan	27	0.00
Telecommunications				
JPY	200	Hikari Tsushin Inc ^A	38	0.00
JPY	28,300	KDDI Corp ^A	608	0.09
JPY	10,000	Nippon Telegraph & Telephone Corp	423	0.07
JPY	20,000	NTT DOCOMO Inc ^A	441	0.07
JPY	27,100	Softbank Corp ^A	304	0.05
JPY	12,900	SoftBank Group Corp ^A	1,247	0.20
Toys				
JPY	2,600	Bandai Namco Holdings Inc	121	0.02
JPY	1,500	Nintendo Co Ltd	426	0.07
Transportation				
JPY	1,900	Central Japan Railway Co ^A	440	0.07
JPY	5,000	East Japan Railway Co	480	0.08
JPY	4,700	Hankyu Hanshin Holdings Inc ^A	175	0.03
JPY	1,000	Kamigumi Co Ltd	23	0.00
JPY	1,500	Keihan Holdings Co Ltd ^A	63	0.01
JPY	2,500	Keikyu Corp ^A	42	0.01
JPY	1,800	Keio Corp ^A	116	0.02
JPY	2,200	Keisei Electric Railway Co Ltd ^A	80	0.01
JPY	2,600	Kintetsu Group Holdings Co Ltd ^A	121	0.02
JPY	2,000	Kyushu Railway Co ^A	65	0.01
JPY	2,200	Mitsui OSK Lines Ltd ^A	47	0.01
JPY	2,800	Nagoya Railroad Co Ltd	77	0.01
JPY	1,200	Nippon Express Co Ltd	67	0.01
JPY	2,500	Nippon Yusen KK ^A	36	0.00
JPY	5,000	Odakyu Electric Railway Co Ltd	121	0.02
JPY	4,700	Seibu Holdings Inc	82	0.01
JPY	2,800	Tobu Railway Co Ltd ^A	80	0.01
JPY	8,600	Tokyu Corp	150	0.02
JPY	2,300	West Japan Railway Co	173	0.03
JPY	4,900	Yamato Holdings Co Ltd	126	0.02
Total Japan			49,282	7.77
Jersey (31 March 2018: 0.49%)				
Advertising				
GBP	18,882	WPP Plc	199	0.03
Auto parts & equipment				
USD	4,142	Aptiv Plc ^A	328	0.05
Commercial services				
GBP	15,292	Experian Plc	412	0.07
Distribution & wholesale				
GBP	3,801	Ferguson Plc	241	0.04
Mining				
GBP	175,143	Glencore Plc	723	0.11
Total Jersey			1,903	0.30
Liberia (31 March 2018: 0.05%)				
Leisure time				
USD	2,782	Royal Caribbean Cruises Ltd	318	0.05
Total Liberia			318	0.05

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Luxembourg (31 March 2018: 0.13%)				
Healthcare services				
EUR	184	Eurofins Scientific SE ^A	76	0.01
Iron & steel				
EUR	10,286	ArcelorMittal	208	0.03
Media				
EUR	795	RTL Group SA ^A	43	0.01
Metal fabricate/ hardware				
EUR	6,196	Tenaris SA	87	0.01
Real estate investment & services				
EUR	12,428	Aroundtown SA ^A	102	0.02
Telecommunications				
SEK	1,168	Millicom International Cellular SA ^A	70	0.01
EUR	5,986	SES SA	93	0.02
Total Luxembourg			679	0.11
Mauritius (31 March 2018: 0.01%)				
Agriculture				
SGD	134,700	Golden Agri-Resources Ltd ^A	28	0.00
Total Mauritius			28	0.00
Netherlands (31 March 2018: 1.85%)				
Aerospace & defence				
EUR	9,208	Airbus SE	1,214	0.19
Auto manufacturers				
EUR	2,048	Ferrari NV ^A	274	0.04
EUR	16,516	Fiat Chrysler Automobiles NV	245	0.04
Banks				
EUR	6,794	ABN AMRO Group NV ^A	152	0.02
EUR	61,517	ING Groep NV	742	0.12
Beverages				
EUR	1,828	Heineken Holding NV	183	0.03
EUR	3,919	Heineken NV	412	0.06
Chemicals				
EUR	3,432	Akzo Nobel NV	303	0.05
EUR	2,713	Koninklijke DSM NV	295	0.05
USD	5,027	LyondellBasell Industries NV	421	0.06
Commercial services				
EUR	121	Adyen NV	94	0.01
EUR	2,193	Randstad NV	107	0.02
Cosmetics & personal care				
EUR	24,294	Unilever NV	1,407	0.22
Diversified financial services				
USD	2,443	AerCap Holdings NV	113	0.02
Food				
EUR	19,935	Koninklijke Ahold Delhaize NV	529	0.08
Healthcare products				
EUR	13,953	Koninklijke Philips NV	567	0.09
EUR	3,195	QIAGEN NV	129	0.02
Insurance				
EUR	25,043	Aegon NV	120	0.02

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Netherlands (31 March 2018: 1.85%) (cont)				
Insurance (cont)				
EUR	5,105	NN Group NV	211	0.03
Investment services				
EUR	1,973	EXOR NV	128	0.02
Machinery - diversified				
EUR	15,134	CNH Industrial NV	153	0.03
Media				
EUR	4,476	Wolters Kluwer NV	304	0.05
Pharmaceuticals				
USD	8,301	Mylan NV	234	0.04
Pipelines				
EUR	1,296	Koninklijke Vopak NV	62	0.01
Semiconductors				
EUR	6,497	ASML Holding NV	1,215	0.19
USD	5,636	NXP Semiconductors NV	496	0.08
EUR	10,556	STMicroelectronics NV	155	0.03
Telecommunications				
EUR	53,702	Koninklijke KPN NV	170	0.03
Total Netherlands			10,435	1.65
New Zealand (31 March 2018: 0.06%)				
Building materials and fixtures				
NZD	14,458	Fletcher Building Ltd	49	0.01
Electricity				
NZD	24,030	Meridian Energy Ltd	68	0.01
Engineering & construction				
NZD	18,758	Auckland International Airport Ltd	104	0.02
Food				
NZD	11,781	a2 Milk Co Ltd	114	0.02
Healthcare products				
NZD	9,249	Fisher & Paykel Healthcare Corp Ltd	99	0.01
Healthcare services				
NZD	8,460	Ryman Healthcare Ltd ^A	70	0.01
Telecommunications				
NZD	17,120	Spark New Zealand Ltd	44	0.01
Total New Zealand			548	0.09
Norway (31 March 2018: 0.25%)				
Banks				
NOK	15,405	DNB ASA	283	0.04
Chemicals				
NOK	3,173	Yara International ASA	129	0.02
Food				
NOK	5,123	Mowi ASA	114	0.02
NOK	15,152	Orkla ASA	116	0.02
Insurance				
NOK	4,193	Gjensidige Forsikring ASA	72	0.01
Media				
NOK	1,654	Schibsted ASA	59	0.01
Mining				
NOK	24,369	Norsk Hydro ASA	99	0.01
Oil & gas				
NOK	1,739	Aker BP ASA	62	0.01
NOK	19,399	Equinor ASA	423	0.07
Telecommunications				
NOK	11,803	Telenor ASA	236	0.04
Total Norway			1,593	0.25

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Panama (31 March 2018: 0.06%)				
Leisure time				
USD	6,852	Carnival Corp	346	0.05
Total Panama			346	0.05
Papua New Guinea (31 March 2018: 0.02%)				
Oil & gas				
AUD	20,962	Oil Search Ltd	116	0.02
Total Papua New Guinea			116	0.02
Portugal (31 March 2018: 0.06%)				
Electricity				
EUR	39,111	EDP - Energias de Portugal SA	153	0.03
Food				
EUR	5,108	Jeronimo Martins SGPS SA	75	0.01
Oil & gas				
EUR	8,263	Galp Energia SGPS SA	132	0.02
Total Portugal			360	0.06
Singapore (31 March 2018: 0.76%)				
Airlines				
SGD	4,900	Singapore Airlines Ltd ^A	35	0.01
Banks				
SGD	27,911	DBS Group Holdings Ltd	518	0.08
SGD	43,475	Oversea-Chinese Banking Corp Ltd ^A	353	0.06
SGD	18,321	United Overseas Bank Ltd ^A	339	0.05
Distribution & wholesale				
SGD	1,333	Jardine Cycle & Carriage Ltd ^A	32	0.01
Diversified financial services				
SGD	14,000	Singapore Exchange Ltd ^A	75	0.01
Electricity				
SGD	20,900	Sembcorp Industries Ltd ^A	39	0.01
Electronics				
USD	7,633	Flex Ltd	76	0.01
SGD	4,600	Venture Corp Ltd	61	0.01
Engineering & construction				
SGD	13,400	SATS Ltd ^A	50	0.01
SGD	29,400	Singapore Technologies Engineering Ltd	81	0.01
Entertainment				
SGD	78,000	Genting Singapore Ltd	60	0.01
Food				
SGD	38,100	Wilmar International Ltd ^A	93	0.01
Holding companies - diversified operations				
SGD	19,000	Keppel Corp Ltd	87	0.01
Hotels				
SGD	7,900	City Developments Ltd ^A	52	0.01
Marine transportation				
SGD	52,200	Yangzijiang Shipbuilding Holdings Ltd ^A	57	0.01
Real estate investment & services				
SGD	29,500	CapitalLand Ltd ^A	79	0.01
SGD	9,472	UOL Group Ltd ^A	49	0.01
Real estate investment trusts				
SGD	47,242	Ascendas Real Estate Investment Trust	101	0.01
SGD	48,961	CapitalLand Commercial Trust ^A	70	0.01
SGD	22,700	CapitalLand Mall Trust	40	0.01

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Singapore (31 March 2018: 0.76%) (cont)				
Real estate investment trusts (cont)				
SGD	42,700	Suntec Real Estate Investment Trust ^A	61	0.01
Telecommunications				
SGD	132,100	Singapore Telecommunications Ltd	293	0.05
Transportation				
SGD	38,500	ComfortDelGro Corp Ltd	73	0.01
Total Singapore			2,774	0.44
Spain (31 March 2018: 1.20%)				
Banks				
EUR	103,379	Banco Bilbao Vizcaya Argentaria SA	589	0.09
EUR	87,118	Banco de Sabadell SA ^A	86	0.01
EUR	264,680	Banco Santander SA	1,227	0.19
EUR	22,397	Bankia SA ^A	58	0.01
EUR	13,426	Bankinter SA	102	0.02
EUR	58,132	CaixaBank SA ^A	181	0.03
Electricity				
EUR	5,104	Endesa SA ^A	130	0.02
EUR	97,283	Iberdrola SA	851	0.13
EUR	5,668	Red Electrica Corp SA	121	0.02
Energy - alternate sources				
EUR	3,981	Siemens Gamesa Renewable Energy SA ^A	63	0.01
Engineering & construction				
EUR	3,730	ACS Actividades de Construcción y Servicios SA ^A	163	0.03
EUR	1,140	Aena SME SA	205	0.03
EUR	7,334	Ferrovial SA	171	0.03
Gas				
EUR	936	Enagas SA	27	0.00
EUR	5,689	Naturgy Energy Group SA ^A	159	0.03
Insurance				
EUR	24,180	Mapfre SA ^A	66	0.01
Oil & gas				
EUR	21,103	Repsol SA	360	0.06
Pharmaceuticals				
EUR	4,864	Grifols SA ^A	136	0.02
Retail				
EUR	17,438	Industria de Diseño Textil SA	511	0.08
Software				
EUR	6,804	Amadeus IT Group SA	543	0.09
Telecommunications				
EUR	76,493	Telefonica SA	639	0.10
Total Spain			6,388	1.01
Sweden (31 March 2018: 0.98%)				
Agriculture				
SEK	2,421	Swedish Match AB	123	0.02
Auto manufacturers				
SEK	23,805	Volvo AB	368	0.06
Banks				
SEK	26,133	Skandinaviska Enskilda Banken AB	226	0.04
SEK	25,081	Svenska Handelsbanken AB	264	0.04

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
Sweden (31 March 2018: 0.98%) (cont)				
Banks (cont)				
SEK	13,799	Swedbank AB	195	0.03
Commercial services				
SEK	5,168	Securitas AB	83	0.01
Cosmetics & personal care				
SEK	9,834	Essity AB	283	0.04
Electronics				
SEK	14,889	Assa Abloy AB ^A	321	0.05
Engineering & construction				
SEK	4,672	Skanska AB	85	0.01
Food				
SEK	710	ICA Gruppen AB	28	0.00
Holding companies - diversified operations				
SEK	3,423	Industrivarden AB	71	0.01
Home furnishings				
SEK	4,396	Electrolux AB ^A	113	0.02
Investment services				
SEK	7,460	Investor AB	336	0.05
SEK	4,178	Kinnevik AB ^A	108	0.02
SEK	1,274	L E Lundbergforetagen AB	40	0.01
Machinery - diversified				
SEK	11,061	Atlas Copco AB ^A	296	0.05
SEK	6,611	Atlas Copco AB Class 'B'	163	0.02
SEK	3,606	Hexagon AB	188	0.03
SEK	6,819	Husqvarna AB ^A	56	0.01
Machinery, construction & mining				
SEK	11,195	Epiroc AB	113	0.02
SEK	6,674	Epiroc AB Class 'B'	64	0.01
SEK	16,543	Sandvik AB ^A	268	0.04
Metal fabricate/ hardware				
SEK	6,931	SKF AB	115	0.02
Mining				
SEK	4,177	Boliden AB	119	0.02
Miscellaneous manufacturers				
SEK	3,589	Alfa Laval AB	82	0.01
Oil & gas				
SEK	3,616	Lundin Petroleum AB	122	0.02
Retail				
SEK	14,524	Hennes & Mauritz AB	242	0.04
Telecommunications				
SEK	7,107	Tele2 AB	94	0.01
SEK	47,617	Telefonaktiebolaget LM Ericsson	437	0.07
SEK	50,116	Telia Co AB	226	0.04
Total Sweden			5,229	0.82
Switzerland (31 March 2018: 3.19%)				
Banks				
CHF	38,538	Credit Suisse Group AG	447	0.07
CHF	60,434	UBS Group AG ^A	730	0.12
Beverages				
GBP	2,286	Coca-Cola HBC AG	78	0.01
Biotechnology				
CHF	1,110	Lonza Group AG ^A	343	0.05
Building materials and fixtures				
CHF	637	Geberit AG ^A	259	0.04
CHF	7,330	LafargeHolcim Ltd ^A	361	0.06
CHF	1,836	Sika AG ^A	255	0.04
Chemicals				
CHF	3,849	Clariant AG ^A	80	0.01

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Switzerland (31 March 2018: 3.19%) (cont)				
Chemicals (cont)				
CHF	135	EMS-Chemie Holding AG ^A	73	0.01
CHF	143	Givaudan SA ^A	364	0.06
Commercial services				
CHF	2,950	Adecco Group AG ^A	157	0.02
CHF	76	SGS SA ^A	188	0.03
Diversified financial services				
CHF	3,249	Julius Baer Group Ltd	130	0.02
CHF	269	Partners Group Holding AG	195	0.03
Electronics				
CHF	29,754	ABB Ltd ^A	557	0.09
USD	2,048	Garmin Ltd	176	0.03
USD	5,656	TE Connectivity Ltd	455	0.07
Food				
CHF	27	Barry Callebaut AG ^A	48	0.01
CHF	1	Chocoladefabriken Lindt & Spruengli AG	78	0.01
CHF	15	Chocoladefabriken Lindt & Spruengli AG (non-voting)	102	0.02
CHF	48,114	Nestle SA ^A	4,566	0.72
Hand & machine tools				
CHF	333	Schindler Holding AG ^A	69	0.01
CHF	732	Schindler Holding AG (non-voting) ^A	151	0.02
Healthcare products				
CHF	942	Sonova Holding AG ^A	186	0.03
CHF	152	Straumann Holding AG	123	0.02
Insurance				
CHF	862	Baloise Holding AG ^A	142	0.02
USD	7,337	Chubb Ltd	1,024	0.16
CHF	582	Swiss Life Holding AG ^A	255	0.04
CHF	4,950	Swiss Re AG ^A	481	0.08
CHF	2,415	Zurich Insurance Group AG ^A	796	0.13
Investment services				
CHF	631	Pargesa Holding SA	49	0.01
Pharmaceuticals				
CHF	33,981	Novartis AG ^A	3,255	0.51
CHF	10,998	Roche Holding AG ^A	3,017	0.48
CHF	899	Vifor Pharma AG ^A	121	0.02
Real estate investment & services				
CHF	1,343	Swiss Prime Site AG	117	0.02
Retail				
CHF	8,177	Cie Financiere Richemont SA ^A	593	0.09
CHF	448	Dufry AG ^A	47	0.01
CHF	506	Swatch Group AG ^A	144	0.02
CHF	861	Swatch Group AG (REGD) ^A	48	0.01
Software				
CHF	964	Temenos AG	142	0.02
Telecommunications				
CHF	417	Swisscom AG ^A	203	0.03
Transportation				
CHF	778	Kuehne + Nagel International AG ^A	106	0.02
Total Switzerland			20,711	3.27
United Kingdom (31 March 2018: 6.21%)				
Aerospace & defence				
GBP	48,426	BAE Systems Plc	303	0.05
GBP	14,603	Meggitt Plc	95	0.01
GBP	24,733	Rolls-Royce Holdings Plc	290	0.05
Agriculture				
GBP	35,790	British American Tobacco Plc	1,484	0.24

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
United Kingdom (31 March 2018: 6.21%) (cont)				
Agriculture (cont)				
GBP	15,310	Imperial Tobacco Group Plc	521	0.08
Airlines				
GBP	3,197	easyJet Plc	46	0.01
Apparel retailers				
GBP	7,085	Burberry Group Plc	180	0.03
Banks				
GBP	272,696	Barclays Plc	547	0.09
GBP	310,857	HSBC Holdings Plc ^A	2,515	0.40
GBP	9,748	Investec Plc	56	0.01
GBP	1,148,764	Lloyds Banking Group Plc	926	0.14
GBP	76,644	Royal Bank of Scotland Group Plc	246	0.04
GBP	42,777	Standard Chartered Plc	328	0.05
Beverages				
USD	3,823	Coca-Cola European Partners Plc	197	0.03
GBP	38,847	Diageo Plc	1,582	0.25
Chemicals				
GBP	2,342	Croda International Plc	153	0.03
GBP	3,405	Johnson Matthey Plc	139	0.02
Commercial services				
GBP	6,658	Ashtead Group Plc	160	0.03
GBP	4,803	Babcock International Group Plc	31	0.01
GBP	5,941	Bunzl Plc ^A	195	0.03
GBP	27,204	G4S Plc	65	0.01
GBP	2,165	Intertek Group Plc	136	0.02
USD	5,938	Nielsen Holdings Plc	140	0.02
GBP	30,602	RELX Plc	652	0.10
Cosmetics & personal care				
GBP	17,792	Unilever Plc	1,015	0.16
Diversified financial services				
GBP	14,226	3i Group Plc	182	0.03
GBP	4,107	Hargreaves Lansdown Plc	99	0.02
GBP	4,543	London Stock Exchange Group Plc	280	0.04
GBP	2,229	Schroders Plc	78	0.01
GBP	8,399	St James's Place Plc	112	0.02
GBP	39,829	Standard Life Aberdeen Plc ^A	137	0.02
Electricity				
GBP	16,401	SSE Plc	253	0.04
Electronics				
USD	2,848	Sensata Technologies Holding Plc ^A	128	0.02
Entertainment				
GBP	12,177	Merlin Entertainments Plc	54	0.01
Food				
GBP	5,210	Associated British Foods Plc	165	0.02
GBP	22,636	J Sainsbury Plc	69	0.01
GBP	142,135	Tesco Plc	428	0.07
GBP	39,542	Wm Morrison Supermarkets Plc	117	0.02
Food Service				
GBP	25,386	Compass Group Plc	594	0.09
Forest products & paper				
GBP	6,267	Mondi Plc ^A	138	0.02
Gas				
GBP	96,445	Centrica Plc	143	0.02
GBP	55,411	National Grid Plc	612	0.10
Healthcare products				
GBP	19,532	ConvaTec Group Plc	36	0.01

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
United Kingdom (31 March 2018: 6.21%) (cont)				
Healthcare products (cont)				
GBP	14,124	Smith & Nephew Plc	279	0.04
Healthcare services				
GBP	1,674	NMC Health Plc ^A	50	0.01
Home builders				
GBP	16,827	Barratt Developments Plc	131	0.02
GBP	1,644	Berkeley Group Holdings Plc	79	0.01
GBP	5,498	Persimmon Plc	155	0.03
GBP	55,153	Taylor Wimpey Plc	125	0.02
Hotels				
GBP	2,366	InterContinental Hotels Group Plc	142	0.02
GBP	3,087	Whitbread Plc	203	0.03
Household goods & home construction				
GBP	10,661	Reckitt Benckiser Group Plc	883	0.14
Insurance				
GBP	3,351	Admiral Group Plc	94	0.02
USD	3,894	Aon Plc	662	0.10
GBP	62,104	Aviva Plc	332	0.05
GBP	23,459	Direct Line Insurance Group Plc	108	0.02
GBP	89,084	Legal & General Group Plc	318	0.05
GBP	41,429	Prudential Plc	827	0.13
GBP	17,350	RSA Insurance Group Plc	114	0.02
Internet				
GBP	16,679	Auto Trader Group Plc	113	0.02
Investment services				
GBP	78,888	Melrose Industries Plc	187	0.03
Leisure time				
GBP	3,090	Carnival Plc	151	0.02
Machinery - diversified				
GBP	3,889	Weir Group Plc	79	0.01
Media				
GBP	20,201	Informa Plc	195	0.03
GBP	55,012	ITV Plc	91	0.02
USD	3,848	Liberty Global Plc	95	0.02
USD	8,658	Liberty Global Plc Class 'C'	209	0.03
GBP	13,873	Pearson Plc ^A	151	0.02
Mining				
GBP	15,669	Anglo American Plc	418	0.06
GBP	7,159	Antofagasta Plc	90	0.01
GBP	33,952	BHP Group Plc	814	0.13
GBP	3,762	Fresnillo Plc ^A	42	0.01
GBP	18,622	Rio Tinto Plc	1,078	0.17
Miscellaneous manufacturers				
GBP	7,178	Smiths Group Plc	134	0.02
Oil & gas				
GBP	316,294	BP Plc	2,292	0.36
GBP	70,861	Royal Dutch Shell Plc	2,219	0.35
GBP	58,447	Royal Dutch Shell Plc Class 'B'	1,842	0.29
Oil & gas services				
GBP	11,209	John Wood Group Plc ^A	74	0.01
USD	7,353	TechnipFMC Plc (US listed)	172	0.03
Pharmaceuticals				
GBP	20,082	AstraZeneca Plc	1,599	0.25
GBP	78,851	GlaxoSmithKline Plc	1,634	0.26
Real estate investment trusts				
GBP	15,203	British Land Co Plc	116	0.02
GBP	12,548	Hammerson Plc	55	0.01
GBP	11,937	Land Securities Group Plc	141	0.02

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
United Kingdom (31 March 2018: 6.21%) (cont)				
Real estate investment trusts (cont)				
GBP	15,749	Segro Plc	138	0.02
Retail				
GBP	35,315	Kingfisher Plc ^A	107	0.02
GBP	26,048	Marks & Spencer Group Plc	94	0.01
GBP	2,481	Next Plc ^A	180	0.03
Software				
GBP	7,148	Micro Focus International Plc	185	0.03
GBP	19,003	Sage Group Plc	173	0.03
Telecommunications				
GBP	133,641	BT Group Plc	387	0.06
GBP	416,769	Vodafone Group Plc	756	0.12
Transportation				
GBP	11,816	Royal Mail Plc	37	0.00
Water				
GBP	4,195	Severn Trent Plc	107	0.02
GBP	9,253	United Utilities Group Plc	98	0.01
Total United Kingdom			36,382	5.74
United States (31 March 2018: 57.57%)				
Advertising				
USD	6,607	Interpublic Group of Cos Inc ^A	138	0.02
USD	3,910	Omnicom Group Inc	284	0.05
Aerospace & defence				
USD	7,523	Arconic Inc	143	0.02
USD	8,534	Boeing Co	3,242	0.51
USD	4,039	General Dynamics Corp	681	0.11
USD	1,921	Harris Corp ^A	306	0.05
USD	1,269	L3 Technologies Inc	261	0.04
USD	4,023	Lockheed Martin Corp	1,203	0.19
USD	2,512	Northrop Grumman Corp ^A	674	0.11
USD	4,438	Raytheon Co	805	0.13
USD	1,977	Spirit AeroSystems Holdings Inc	180	0.03
USD	777	TransDigm Group Inc	351	0.05
USD	13,123	United Technologies Corp ^A	1,684	0.26
Agriculture				
USD	29,832	Altria Group Inc	1,706	0.27
USD	8,681	Archer-Daniels-Midland Co	373	0.06
USD	24,229	Philip Morris International Inc	2,133	0.33
Airlines				
USD	2,177	American Airlines Group Inc ^A	69	0.01
USD	2,534	Delta Air Lines Inc	130	0.02
USD	2,120	Southwest Airlines Co ^A	110	0.02
USD	803	United Continental Holdings Inc	64	0.01
Apparel retailers				
USD	6,724	Hanesbrands Inc ^A	120	0.02
USD	19,761	NIKE Inc	1,657	0.26
USD	1,122	PVH Corp	136	0.02
USD	933	Ralph Lauren Corp	121	0.02
USD	4,826	Tapestry Inc	156	0.03
USD	2,869	Under Armour Inc ^A	60	0.01
USD	2,904	Under Armour Inc Class 'C' ^A	55	0.01
USD	5,327	VF Corp	461	0.07
Auto manufacturers				
USD	57,159	Ford Motor Co ^A	500	0.08
USD	19,899	General Motors Co	735	0.11
USD	5,442	PACCAR Inc	369	0.06

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
United States (31 March 2018: 57.57%) (cont)				
Auto manufacturers (cont)				
USD	2,059	Tesla Inc ^A	574	0.09
Auto parts & equipment				
USD	1,401	Autoliv Inc ^A	103	0.02
USD	2,969	BorgWarner Inc	113	0.02
USD	4,829	Goodyear Tire & Rubber Co	87	0.01
USD	1,199	Lear Corp ^A	162	0.02
USD	859	WABCO Holdings Inc	113	0.02
Banks				
USD	147,493	Bank of America Corp	4,053	0.64
USD	15,095	Bank of New York Mellon Corp ^A	758	0.12
USD	12,324	BB&T Corp ^A	571	0.09
USD	2,226	CIT Group Inc	106	0.02
USD	38,253	Citigroup Inc	2,370	0.37
USD	8,210	Citizens Financial Group Inc	266	0.04
USD	2,605	Comerica Inc	190	0.03
USD	2,389	East West Bancorp Inc	114	0.02
USD	11,456	Fifth Third Bancorp	288	0.05
USD	2,701	First Republic Bank ^A	270	0.04
USD	5,248	Goldman Sachs Group Inc ^A	1,003	0.16
USD	14,768	Huntington Bancshares Inc ^A	187	0.03
USD	52,457	JPMorgan Chase & Co	5,288	0.83
USD	16,793	KeyCorp	263	0.04
USD	2,267	M&T Bank Corp	355	0.06
USD	20,847	Morgan Stanley	876	0.14
USD	3,264	Northern Trust Corp	294	0.05
USD	7,409	PNC Financial Services Group Inc [*]	905	0.14
USD	17,781	Regions Financial Corp	251	0.04
USD	701	Signature Bank ^A	89	0.01
USD	6,025	State Street Corp	395	0.06
USD	7,172	SunTrust Banks Inc	423	0.07
USD	856	SVB Financial Group ^A	190	0.03
USD	24,601	US Bancorp ^A	1,181	0.19
USD	70,456	Wells Fargo & Co	3,391	0.53
USD	3,303	Zions Bancorp NA ^A	149	0.02
Beverages				
USD	3,858	Brown-Forman Corp ^A	203	0.03
USD	63,269	Coca-Cola Co	2,953	0.47
USD	2,696	Constellation Brands Inc ^A	471	0.07
USD	3,290	Molson Coors Brewing Co ^A	195	0.03
USD	7,052	Monster Beverage Corp	383	0.06
USD	22,172	PepsiCo Inc	2,706	0.43
Biotechnology				
USD	3,692	Alexion Pharmaceuticals Inc ^A	497	0.08
USD	1,483	Alnylam Pharmaceuticals Inc ^A	138	0.02
USD	9,892	Amgen Inc	1,872	0.29
USD	3,181	Biogen Inc	749	0.12
USD	2,620	BioMarin Pharmaceutical Inc	232	0.04
USD	10,720	Celgene Corp	1,007	0.16
USD	20,492	Gilead Sciences Inc	1,327	0.21
USD	2,372	Illumina Inc	734	0.12
USD	2,894	Incyte Corp ^A	248	0.04
USD	1,260	Regeneron Pharmaceuticals Inc	515	0.08
USD	1,652	Seattle Genetics Inc ^A	121	0.02
USD	654	United Therapeutics Corp	76	0.01
USD	3,954	Vertex Pharmaceuticals Inc	724	0.11
Building materials and fixtures				
USD	2,479	Fortune Brands Home & Security Inc	117	0.02
USD	634	Lennox International Inc	167	0.03
USD	937	Martin Marietta Materials Inc ^A	188	0.03

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
United States (31 March 2018: 57.57%) (cont)				
Building materials and fixtures (cont)				
USD	4,745	Masco Corp	186	0.03
USD	1,875	Owens Corning	88	0.01
USD	2,054	Vulcan Materials Co ^A	242	0.04
Chemicals				
USD	3,580	Air Products & Chemicals Inc	681	0.11
USD	1,604	Albemarle Corp ^A	131	0.02
USD	2,034	Celanese Corp ^A	200	0.03
USD	3,603	CF Industries Holdings Inc	147	0.02
USD	3,104	Chemours Co	115	0.02
USD	36,459	DowDuPont Inc ^A	1,936	0.31
USD	2,072	Eastman Chemical Co	157	0.02
USD	2,252	FMC Corp	172	0.03
USD	1,382	International Flavors & Fragrances Inc ^A	177	0.03
USD	5,603	Mosaic Co	152	0.02
USD	3,873	PPG Industries Inc ^A	435	0.07
USD	1,389	Sherwin-Williams Co	596	0.09
USD	625	Westlake Chemical Corp	42	0.01
Commercial services				
USD	119	Amerco	44	0.01
USD	6,823	Automatic Data Processing Inc	1,085	0.17
USD	1,525	Cintas Corp ^A	307	0.05
USD	539	CoStar Group Inc ^A	250	0.04
USD	4,282	Ecolab Inc	753	0.12
USD	2,015	Equifax Inc	238	0.04
USD	1,333	FleetCor Technologies Inc	327	0.05
USD	1,294	Gartner Inc ^A	196	0.03
USD	2,669	Global Payments Inc ^A	363	0.06
USD	4,021	H&R Block Inc	96	0.01
USD	1,308	ManpowerGroup Inc	108	0.02
USD	2,651	Moody's Corp	478	0.08
USD	17,863	PayPal Holdings Inc	1,847	0.29
USD	1,674	Robert Half International Inc	109	0.02
USD	2,543	Rollins Inc ^A	105	0.02
USD	4,024	S&P Global Inc	844	0.13
USD	4,504	Sabre Corp	96	0.01
USD	4,828	Square Inc	360	0.06
USD	2,594	Total System Services Inc	246	0.04
USD	3,370	TransUnion ^A	224	0.03
USD	1,331	United Rentals Inc	151	0.02
USD	2,674	Verisk Analytics Inc	354	0.06
USD	4,764	Worldpay Inc ^A	539	0.08
Computers				
USD	74,846	Apple Inc	14,159	2.23
USD	9,485	Cognizant Technology Solutions Corp ^A	684	0.11
USD	2,358	Dell Technologies Inc	138	0.02
USD	4,610	DXC Technology Co	295	0.05
USD	2,188	Fortinet Inc	183	0.03
USD	21,615	Hewlett Packard Enterprise Co	332	0.05
USD	23,910	HP Inc	463	0.07
USD	14,428	International Business Machines Corp	2,027	0.32
USD	2,362	Leidos Holdings Inc	151	0.02
USD	4,255	NetApp Inc ^A	294	0.05
USD	4,987	Western Digital Corp ^A	239	0.04
Cosmetics & personal care				
USD	13,470	Colgate-Palmolive Co	919	0.15
USD	8,039	Coty Inc ^A	92	0.01
USD	3,474	Estee Lauder Cos Inc	573	0.09

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
United States (31 March 2018: 57.57%) (cont)				
Cosmetics & personal care (cont)				
USD	38,970	Procter & Gamble Co	4,038	0.64
Distribution & wholesale				
USD	3,329	Copart Inc ^A	201	0.03
USD	4,728	Fastenal Co ^A	303	0.05
USD	3,337	HD Supply Holdings Inc	144	0.02
USD	5,083	LKQ Corp ^A	143	0.02
USD	831	WW Grainger Inc ^A	249	0.04
Diversified financial services				
USD	939	Affiliated Managers Group Inc ^A	100	0.02
USD	768	Alliance Data Systems Corp ^A	134	0.02
USD	6,929	Ally Financial Inc	190	0.03
USD	11,340	American Express Co ^A	1,234	0.19
USD	2,368	Ameriprise Financial Inc	302	0.05
USD	1,799	BlackRock Inc ^A *	766	0.12
USD	7,803	Capital One Financial Corp	635	0.10
USD	1,641	Cboe Global Markets Inc	156	0.02
USD	18,724	Charles Schwab Corp	797	0.13
USD	5,712	CME Group Inc	936	0.15
USD	5,401	Discover Financial Services	383	0.06
USD	4,225	E*TRADE Financial Corp	195	0.03
USD	2,124	Eaton Vance Corp	85	0.01
USD	4,979	Franklin Resources Inc ^A	164	0.03
USD	9,099	Intercontinental Exchange Inc	690	0.11
USD	4,014	Jefferies Financial Group Inc	75	0.01
USD	7,783	KKR & Co Inc ^A	182	0.03
USD	14,603	Mastercard Inc	3,424	0.54
USD	1,620	Nasdaq Inc	141	0.02
USD	2,278	Raymond James Financial Inc	182	0.03
USD	1,858	SEI Investments Co	97	0.01
USD	10,962	Synchrony Financial	348	0.05
USD	3,826	T Rowe Price Group Inc	382	0.06
USD	4,731	TD Ameritrade Holding Corp	236	0.04
USD	27,610	Visa Inc	4,295	0.68
USD	6,360	Western Union Co ^A	117	0.02
Electrical components & equipment				
USD	580	Acuity Brands Inc ^A	69	0.01
USD	3,672	AMETEK Inc	303	0.05
USD	9,438	Emerson Electric Co ^A	644	0.10
Electricity				
USD	11,286	AES Corp	203	0.03
USD	3,903	Alliant Energy Corp ^A	183	0.03
USD	3,866	Ameren Corp ^A	283	0.05
USD	7,743	American Electric Power Co Inc ^A	646	0.10
USD	8,162	CenterPoint Energy Inc	250	0.04
USD	4,453	CMS Energy Corp	246	0.04
USD	4,662	Consolidated Edison Inc	394	0.06
USD	12,096	Dominion Energy Inc	924	0.15
USD	3,074	DTE Energy Co ^A	382	0.06
USD	11,557	Duke Energy Corp ^A	1,036	0.16
USD	5,317	Edison International ^A	328	0.05
USD	3,140	Entergy Corp	299	0.05
USD	4,362	Eversource Energy Inc	252	0.04
USD	5,034	Eversource Energy ^A	356	0.06
USD	15,214	Exelon Corp	760	0.12
USD	7,254	FirstEnergy Corp ^A	301	0.05
USD	7,558	NextEra Energy Inc ^A	1,455	0.23
USD	4,825	NRG Energy Inc	204	0.03
USD	2,654	OGE Energy Corp ^A	114	0.02
USD	2,016	Pinnacle West Capital Corp	192	0.03

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)					United States (31 March 2018: 57.57%) (cont)				
United States (31 March 2018: 57.57%) (cont)					Healthcare products (cont)				
Electricity (cont)					USD	8,007	Baxter International Inc ^A	648	0.10
USD	10,851	PPL Corp	343	0.05	USD	4,305	Becton Dickinson and Co ^A	1,071	0.17
USD	7,811	Public Service Enterprise Group Inc	462	0.07	USD	22,240	Boston Scientific Corp	850	0.13
USD	4,160	Sempra Energy ^A	521	0.08	USD	780	Cooper Cos Inc	230	0.04
USD	16,011	Southern Co ^A	824	0.13	USD	9,713	Danaher Corp	1,277	0.20
USD	4,521	Vistra Energy Corp ^A	117	0.02	USD	3,366	DENTSPLY SIRONA Inc	166	0.03
USD	4,866	WEC Energy Group Inc ^A	383	0.06	USD	3,468	Edwards Lifesciences Corp	661	0.10
USD	7,937	Xcel Energy Inc ^A	444	0.07	USD	2,610	Henry Schein Inc ^A	156	0.02
Electronics					USD	4,960	Hologic Inc	239	0.04
USD	4,878	Agilent Technologies Inc	391	0.06	USD	1,429	IDEXX Laboratories Inc	318	0.05
USD	4,714	Amphenol Corp	443	0.07	USD	1,804	Intuitive Surgical Inc	1,025	0.16
USD	1,500	Arrow Electronics Inc	115	0.02	USD	2,477	ResMed Inc ^A	257	0.04
USD	1,857	FLIR Systems Inc	88	0.01	USD	5,289	Stryker Corp	1,040	0.16
USD	4,518	Fortive Corp ^A	378	0.06	USD	734	Teleflex Inc	221	0.04
USD	11,496	Honeywell International Inc	1,819	0.28	USD	6,239	Thermo Fisher Scientific Inc	1,701	0.27
USD	2,987	Keysight Technologies Inc	259	0.04	USD	1,311	Varian Medical Systems Inc	185	0.03
USD	419	Mettler-Toledo International Inc	302	0.05	USD	3,316	Zimmer Biomet Holdings Inc ^A	422	0.07
USD	4,495	Trimble Inc ^A	181	0.03	Healthcare services				
USD	1,190	Waters Corp	298	0.05	USD	4,152	Anthem Inc	1,187	0.19
Engineering & construction					USD	6,392	Centene Corp	338	0.05
USD	2,764	Fluor Corp	101	0.02	USD	2,228	DaVita Inc	120	0.02
USD	1,732	Jacobs Engineering Group Inc ^A	130	0.02	USD	4,530	HCA Healthcare Inc	588	0.09
Entertainment					USD	2,180	Humana Inc	577	0.09
USD	2,421	Live Nation Entertainment Inc ^A	153	0.03	USD	2,334	IQVIA Holdings Inc	334	0.05
USD	656	Vail Resorts Inc	142	0.02	USD	1,559	Laboratory Corp of America Holdings	238	0.04
Environmental control					USD	1,985	Quest Diagnostics Inc	178	0.03
USD	3,356	Republic Services Inc	268	0.04	USD	15,140	UnitedHealth Group Inc	3,728	0.59
USD	7,003	Waste Management Inc	725	0.12	USD	1,216	Universal Health Services Inc ^A	162	0.03
Food					USD	795	WellCare Health Plans Inc	214	0.03
USD	2,495	Campbell Soup Co ^A	95	0.01	Home builders				
USD	8,629	Conagra Brands Inc ^A	239	0.04	USD	5,831	DR Horton Inc	240	0.04
USD	9,629	General Mills Inc	496	0.08	USD	4,539	Lennar Corp	222	0.03
USD	2,297	Hershey Co	263	0.04	USD	61	NVR Inc	168	0.03
USD	4,814	Hormel Foods Corp ^A	215	0.03	USD	3,674	PulteGroup Inc	103	0.02
USD	1,196	Ingredion Inc	113	0.02	Home furnishings				
USD	1,709	JM Smucker Co ^A	198	0.03	USD	2,428	Leggett & Platt Inc ^A	102	0.02
USD	4,188	Kellogg Co	239	0.04	USD	762	Whirlpool Corp	101	0.01
USD	9,943	Kraft Heinz Co ^A	323	0.05	Hotels				
USD	12,866	Kroger Co ^A	315	0.05	USD	4,614	Hilton Worldwide Holdings Inc	382	0.06
USD	2,344	Lamb Weston Holdings Inc	175	0.03	USD	6,282	Las Vegas Sands Corp	381	0.06
USD	1,809	McCormick & Co Inc	271	0.04	USD	4,742	Marriott International Inc ^A	591	0.09
USD	22,316	Mondelez International Inc	1,110	0.18	USD	8,694	MGM Resorts International	222	0.04
USD	8,081	Sysco Corp	537	0.08	USD	1,241	Wynn Resorts Ltd ^A	148	0.02
USD	4,686	Tyson Foods Inc	324	0.05	Household goods & home construction				
Food Service					USD	1,071	Avery Dennison Corp	120	0.02
USD	4,378	Aramark	129	0.02	USD	3,596	Church & Dwight Co Inc ^A	255	0.04
Forest products & paper					USD	2,176	Clorox Co ^A	348	0.05
USD	6,267	International Paper Co	289	0.05	USD	5,680	Kimberly-Clark Corp ^A	701	0.11
Gas					Household products				
USD	1,735	Atmos Energy Corp	178	0.03	USD	7,921	Newell Brands Inc ^A	121	0.02
USD	5,293	NiSource Inc	151	0.02	Insurance				
USD	2,898	UGI Corp	160	0.03	USD	11,534	Aflac Inc ^A	574	0.09
Hand & machine tools					USD	279	Alleghany Corp ^A	170	0.03
USD	781	Snap-on Inc	122	0.02	USD	5,396	Allstate Corp	506	0.08
USD	2,336	Stanley Black & Decker Inc ^A	317	0.05	USD	1,131	American Financial Group Inc	108	0.02
Healthcare products					USD	13,318	American International Group Inc	571	0.09
USD	28,013	Abbott Laboratories	2,230	0.35	USD	2,851	Arthur J Gallagher & Co	222	0.04
USD	670	ABIOMED Inc	191	0.03	USD	792	Assurant Inc	75	0.01
USD	1,241	Align Technology Inc	351	0.06	USD	3,931	AXA Equitable Holdings Inc	79	0.01

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
United States (31 March 2018: 57.57%) (cont)				
Insurance (cont)				
USD	20,320	Berkshire Hathaway Inc	4,065	0.64
USD	1,317	Brighthouse Financial Inc ^A	48	0.01
USD	2,752	Cincinnati Financial Corp ^A	235	0.04
USD	4,348	Fidelity National Financial Inc	158	0.02
USD	5,581	Hartford Financial Services Group Inc	276	0.04
USD	3,706	Lincoln National Corp	217	0.03
USD	4,317	Loews Corp	206	0.03
USD	227	Markel Corp	225	0.04
USD	7,620	Marsh & McLennan Cos Inc	713	0.11
USD	13,211	MetLife Inc	560	0.09
USD	4,165	Principal Financial Group Inc ^A	208	0.03
USD	9,243	Progressive Corp	664	0.10
USD	6,595	Prudential Financial Inc	604	0.10
USD	962	Reinsurance Group of America Inc	136	0.02
USD	1,645	Torchmark Corp ^A	134	0.02
USD	4,324	Travelers Cos Inc	591	0.09
USD	3,285	Unum Group	111	0.02
USD	2,514	Voya Financial Inc	125	0.02
USD	1,161	WR Berkley Corp	98	0.02
Internet				
USD	4,710	Alphabet Inc	5,520	0.87
USD	4,968	Alphabet Inc Class 'C'	5,805	0.91
USD	6,543	Amazon.com Inc	11,604	1.83
USD	725	Booking Holdings Inc	1,260	0.20
USD	2,402	CDW Corp	231	0.04
USD	15,108	eBay Inc	559	0.09
USD	2,124	Expedia Group Inc	252	0.04
USD	911	F5 Networks Inc	142	0.02
USD	38,070	Facebook Inc	6,320	1.00
USD	2,380	GoDaddy Inc	178	0.03
USD	1,453	GrubHub Inc ^A	101	0.01
USD	1,232	IAC/InterActiveCorp	258	0.04
USD	689	MercadoLibre Inc	348	0.05
USD	6,936	Netflix Inc ^A	2,463	0.39
USD	1,560	Palo Alto Networks Inc	377	0.06
USD	10,404	Symantec Corp	238	0.04
USD	1,991	TripAdvisor Inc ^A	102	0.02
USD	11,286	Twitter Inc ^A	370	0.06
USD	1,778	VeriSign Inc	322	0.05
USD	922	Wayfair Inc ^A	136	0.02
USD	2,238	Zillow Group Inc ^A	77	0.01
Iron & steel				
USD	5,183	Nucor Corp	301	0.05
USD	4,008	Steel Dynamics Inc	141	0.02
Leisure time				
USD	3,293	Harley-Davidson Inc ^A	117	0.02
USD	1,110	Polaris Industries Inc ^A	93	0.01
Machinery - diversified				
USD	2,899	Cognex Corp ^A	147	0.02
USD	2,594	Cummins Inc	408	0.07
USD	4,823	Deere & Co ^A	768	0.12
USD	2,219	Dover Corp	207	0.03
USD	2,374	Flowserve Corp ^A	107	0.02
USD	1,257	IDEX Corp	190	0.03
USD	937	Middleby Corp ^A	121	0.02
USD	1,933	Rockwell Automation Inc	338	0.05
USD	1,563	Roper Technologies Inc	532	0.09
USD	2,350	Wabtec Corp	173	0.03
United States (31 March 2018: 57.57%) (cont)				
Machinery - diversified (cont)				
USD	2,685	Xylem Inc	211	0.03
Machinery, construction & mining				
USD	9,144	Caterpillar Inc	1,234	0.19
Marine transportation				
USD	754	Huntington Ingalls Industries Inc	156	0.02
Media				
USD	5,306	Altice USA Inc	114	0.02
USD	5,054	CBS Corp	239	0.04
USD	2,611	Charter Communications Inc	902	0.14
USD	71,324	Comcast Corp ^A	2,840	0.45
USD	1,756	Discovery Inc ^A	47	0.01
USD	4,481	Discovery Inc Class 'C'	114	0.02
USD	3,840	DISH Network Corp	121	0.02
USD	5,721	Fox Corp	209	0.03
USD	2,514	Fox Corp Class 'B'	90	0.01
USD	1,769	Liberty Broadband Corp ^A	162	0.03
USD	3,393	Liberty Media Corp-Liberty Formula One	118	0.02
USD	1,347	Liberty Media Corp-Liberty SiriusXM	51	0.01
USD	2,504	Liberty Media Corp-Liberty SiriusXM Class 'C'	95	0.02
USD	6,132	News Corp ^A	76	0.01
USD	27,338	Sirius XM Holdings Inc	154	0.02
USD	5,416	Viacom Inc ^A	151	0.02
USD	28,338	Walt Disney Co	3,134	0.49
Mining				
USD	23,294	Freeport-McMoRan Inc ^A	299	0.05
USD	8,289	Newmont Mining Corp	295	0.04
Miscellaneous manufacturers				
USD	9,239	3M Co ^A	1,912	0.30
USD	2,497	AO Smith Corp	132	0.02
USD	135,656	General Electric Co	1,349	0.21
USD	4,727	Illinois Tool Works Inc ^A	676	0.11
USD	2,239	Parker-Hannifin Corp ^A	383	0.06
USD	4,162	Textron Inc	210	0.04
Office & business equipment				
USD	3,456	Xerox Corp	110	0.02
Oil & gas				
USD	8,031	Anadarko Petroleum Corp	364	0.06
USD	6,169	Apache Corp ^A	213	0.03
USD	6,817	Cabot Oil & Gas Corp ^A	177	0.03
USD	30,052	Chevron Corp	3,687	0.58
USD	1,691	Cimarex Energy Co	118	0.02
USD	3,153	Concho Resources Inc	348	0.06
USD	17,812	ConocoPhillips	1,184	0.19
USD	1,831	Continental Resources Inc	82	0.01
USD	6,734	Devon Energy Corp	212	0.03
USD	2,486	Diamondback Energy Inc ^A	251	0.04
USD	9,035	EOG Resources Inc	856	0.14
USD	66,733	Exxon Mobil Corp	5,370	0.85
USD	1,868	Helmerich & Payne Inc ^A	103	0.02
USD	3,653	Hess Corp ^A	219	0.03
USD	3,060	HollyFrontier Corp	150	0.02
USD	13,217	Marathon Oil Corp	220	0.03
USD	10,454	Marathon Petroleum Corp	623	0.10
USD	8,246	Noble Energy Inc	203	0.03
USD	11,990	Occidental Petroleum Corp	791	0.12
USD	3,697	Parsley Energy Inc ^A	71	0.01
USD	7,190	Phillips 66	681	0.11
USD	2,681	Pioneer Natural Resources Co	407	0.06

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)				
United States (31 March 2018: 57.57%) (cont)				
Oil & gas (cont)				
USD	6,558	Valero Energy Corp	554	0.09
Oil & gas services				
USD	7,492	Baker Hughes a GE Co ^A	207	0.03
USD	13,242	Halliburton Co	386	0.06
USD	5,966	National Oilwell Varco Inc ^A	158	0.03
Packaging & containers				
USD	5,492	Ball Corp ^A	316	0.05
USD	2,503	Crown Holdings Inc ^A	136	0.02
USD	1,561	Packaging Corp of America	155	0.02
USD	2,373	Sealed Air Corp	109	0.02
USD	4,083	Westrock Co	156	0.03
Pharmaceuticals				
USD	23,403	AbbVie Inc	1,878	0.30
USD	2,663	AmerisourceBergen Corp ^A	211	0.03
USD	26,100	Bristol-Myers Squibb Co	1,240	0.20
USD	5,271	Cardinal Health Inc	253	0.04
USD	5,978	Cigna Corp	957	0.15
USD	20,368	CVS Health Corp	1,094	0.17
USD	1,408	DexCom Inc ^A	167	0.03
USD	4,411	Elanco Animal Health Inc	141	0.02
USD	14,104	Eli Lilly & Co	1,823	0.29
USD	42,356	Johnson & Johnson	5,897	0.93
USD	3,190	McKesson Corp	372	0.06
USD	41,208	Merck & Co Inc	3,413	0.54
USD	2,578	Nektar Therapeutics ^A	86	0.01
USD	90,659	Pfizer Inc ^A	3,834	0.60
USD	7,660	Zoetis Inc	768	0.12
Pipelines				
USD	3,589	Cheniere Energy Inc ^A	245	0.04
USD	29,806	Kinder Morgan Inc	594	0.09
USD	6,215	ONEOK Inc ^A	432	0.07
USD	1,798	Plains GP Holdings LP	45	0.01
USD	3,560	Targa Resources Corp ^A	147	0.02
USD	19,304	Williams Cos Inc	552	0.09
Real estate investment & services				
USD	5,108	CBRE Group Inc	251	0.04
USD	642	Jones Lang LaSalle Inc ^A	99	0.02
Real estate investment trusts				
USD	9,084	AGNC Investment Corp	163	0.03
USD	1,495	Alexandria Real Estate Equities Inc	212	0.03
USD	7,052	American Tower Corp ^A	1,384	0.22
USD	21,617	Annaly Capital Management Inc	215	0.03
USD	2,090	AvalonBay Communities Inc	418	0.07
USD	2,280	Boston Properties Inc	304	0.05
USD	3,519	Brookfield Property REIT Inc	72	0.01
USD	1,579	Camden Property Trust ^A	160	0.03
USD	6,631	Crown Castle International Corp	845	0.13
USD	3,356	Digital Realty Trust Inc ^A	398	0.06
USD	6,317	Duke Realty Corp	192	0.03
USD	1,264	Equinix Inc	570	0.09
USD	5,645	Equity Residential	423	0.07
USD	1,107	Essex Property Trust Inc	319	0.05
USD	1,771	Extra Space Storage Inc	180	0.03
USD	1,105	Federal Realty Investment Trust	152	0.02
USD	7,198	HCP Inc	224	0.04
USD	12,863	Host Hotels & Resorts Inc	242	0.04
USD	5,245	Invitation Homes Inc	127	0.02
USD	3,680	Iron Mountain Inc	130	0.02

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
United States (31 March 2018: 57.57%) (cont)				
Real estate investment trusts (cont)				
USD	6,625	Kimco Realty Corp ^A	122	0.02
USD	2,616	Liberty Property Trust	126	0.02
USD	2,153	Macerich Co ^A	93	0.01
USD	1,921	Mid-America Apartment Communities Inc	209	0.03
USD	2,406	National Retail Properties Inc	133	0.02
USD	9,886	Prologis Inc	708	0.11
USD	2,568	Public Storage	557	0.09
USD	4,897	Realty Income Corp ^A	359	0.06
USD	2,764	Regency Centers Corp	186	0.03
USD	1,623	SBA Communications Corp	323	0.05
USD	5,021	Simon Property Group Inc	911	0.14
USD	1,611	SL Green Realty Corp	144	0.02
USD	4,460	UDR Inc	202	0.03
USD	5,861	Ventas Inc ^A	373	0.06
USD	15,150	VEREIT Inc	126	0.02
USD	2,609	Vornado Realty Trust	175	0.03
USD	5,460	Welltower Inc	422	0.07
USD	12,625	Weyerhaeuser Co	331	0.05
USD	2,558	WP Carey Inc	200	0.03
Retail				
USD	1,267	Advance Auto Parts Inc ^A	215	0.03
USD	412	AutoZone Inc ^A	420	0.07
USD	4,294	Best Buy Co Inc	304	0.05
USD	1,076	Burlington Stores Inc ^A	168	0.03
USD	2,837	CarMax Inc ^A	197	0.03
USD	373	Chipotle Mexican Grill Inc	264	0.04
USD	6,796	Costco Wholesale Corp ^A	1,639	0.26
USD	2,099	Darden Restaurants Inc	254	0.04
USD	4,191	Dollar General Corp	498	0.08
USD	3,912	Dollar Tree Inc ^A	409	0.06
USD	622	Domino's Pizza Inc ^A	160	0.02
USD	4,257	Gap Inc ^A	111	0.02
USD	2,316	Genuine Parts Co	258	0.04
USD	17,837	Home Depot Inc	3,409	0.54
USD	2,546	Kohl's Corp ^A	174	0.03
USD	3,950	L Brands Inc ^A	109	0.02
USD	12,696	Lowe's Cos Inc	1,384	0.22
USD	1,437	Lululemon Athletica Inc	235	0.04
USD	5,093	Macy's Inc	122	0.02
USD	12,079	McDonald's Corp	2,284	0.36
USD	1,558	Nordstrom Inc ^A	69	0.01
USD	1,237	O'Reilly Automotive Inc ^A	478	0.07
USD	7,911	Qurate Retail Inc	126	0.02
USD	5,823	Ross Stores Inc	540	0.08
USD	19,677	Starbucks Corp	1,457	0.23
USD	7,772	Target Corp	621	0.10
USD	1,773	Tiffany & Co ^A	186	0.03
USD	19,572	TJX Cos Inc	1,037	0.16
USD	1,819	Tractor Supply Co	177	0.03
USD	833	Ulta Salon Cosmetics & Fragrance Inc ^A	289	0.04
USD	12,814	Walgreens Boots Alliance Inc	808	0.13
USD	23,139	Walmart Inc	2,248	0.35
USD	4,972	Yum! Brands Inc	494	0.08
Savings & loans				
USD	5,042	People's United Financial Inc ^A	83	0.01
Semiconductors				
USD	15,567	Advanced Micro Devices Inc ^A	396	0.06
USD	5,992	Analog Devices Inc ^A	628	0.10
USD	14,959	Applied Materials Inc	591	0.09

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.07%) (cont)					United States (31 March 2018: 57.57%) (cont)				
United States (31 March 2018: 57.57%) (cont)					Software (cont)				
Semiconductors (cont)					USD	3,831	SS&C Technologies Holdings Inc^	243	0.04
USD	6,555	Broadcom Inc^	1,963	0.31	USD	2,101	Synopsys Inc	241	0.04
USD	72,124	Intel Corp	3,857	0.61	USD	1,156	Tableau Software Inc	146	0.02
USD	633	IPG Photonics Corp^	96	0.02	USD	1,772	Take-Two Interactive Software Inc	166	0.03
USD	2,431	KLA-Tencor Corp	289	0.05	USD	1,755	Veeva Systems Inc^	222	0.04
USD	2,399	Lam Research Corp^	428	0.07	USD	1,324	VMware Inc^	238	0.04
USD	4,869	Maxim Integrated Products Inc	258	0.04	USD	2,378	Workday Inc^	457	0.07
USD	4,071	Microchip Technology Inc^	336	0.05	Telecommunications				
USD	18,175	Micron Technology Inc	748	0.12	USD	758	Arista Networks Inc^	237	0.04
USD	8,888	NVIDIA Corp	1,589	0.25	USD	113,977	AT&T Inc	3,560	0.56
USD	6,850	ON Semiconductor Corp^	140	0.02	USD	15,290	CenturyLink Inc	183	0.03
USD	1,823	Qorvo Inc^	130	0.02	USD	71,242	Cisco Systems Inc	3,831	0.61
USD	19,235	QUALCOMM Inc	1,093	0.17	USD	3,251	CommScope Holding Co Inc	70	0.01
USD	2,778	Skyworks Solutions Inc	228	0.04	USD	13,392	Corning Inc	441	0.07
USD	15,137	Texas Instruments Inc^	1,599	0.25	USD	5,091	Juniper Networks Inc	134	0.02
USD	3,749	Xilinx Inc^	474	0.07	USD	2,399	Motorola Solutions Inc	336	0.05
Software					USD	14,411	Sprint Corp	81	0.01
USD	11,419	Activision Blizzard Inc^	518	0.08	USD	5,465	T-Mobile US Inc^	376	0.06
USD	7,616	Adobe Inc	2,021	0.32	USD	64,834	Verizon Communications Inc	3,818	0.60
USD	3,008	Akamai Technologies Inc	215	0.03	USD	3,033	Zayo Group Holdings Inc	86	0.01
USD	1,268	ANSYS Inc^	231	0.04	Textile				
USD	3,500	Autodesk Inc	543	0.09	USD	1,051	Mohawk Industries Inc	132	0.02
USD	1,943	Broadridge Financial Solutions Inc	201	0.03	Toys				
USD	4,144	Cadence Design Systems Inc	262	0.04	USD	2,017	Hasbro Inc^	171	0.03
USD	1,791	CDK Global Inc	105	0.02	USD	5,900	Mattel Inc^	76	0.01
USD	4,807	Cerner Corp	274	0.04	Transportation				
USD	2,145	Citrix Systems Inc	213	0.03	USD	2,445	CH Robinson Worldwide Inc^	212	0.03
USD	4,631	Electronic Arts Inc	469	0.07	USD	12,879	CSX Corp	960	0.15
USD	5,416	Fidelity National Information Services Inc	610	0.10	USD	2,556	Expeditors International of Washington Inc	193	0.03
USD	8,608	First Data Corp	225	0.04	USD	3,928	FedEx Corp	710	0.11
USD	6,285	Fiserv Inc^	552	0.09	USD	1,228	JB Hunt Transport Services Inc	124	0.02
USD	3,829	Intuit Inc	997	0.16	USD	1,453	Kansas City Southern	168	0.03
USD	1,277	Jack Henry & Associates Inc^	176	0.03	USD	2,252	Knight-Swift Transportation Holdings Inc^	73	0.01
USD	114,931	Microsoft Corp	13,499	2.13	USD	4,232	Norfolk Southern Corp^	788	0.12
USD	1,291	MSCI Inc^	256	0.04	USD	1,036	Old Dominion Freight Line Inc	149	0.02
USD	42,053	Oracle Corp	2,249	0.35	USD	11,683	Union Pacific Corp	1,945	0.31
USD	5,088	Paychex Inc	406	0.06	USD	11,215	United Parcel Service Inc^	1,248	0.20
USD	1,793	PTC Inc^	165	0.03	USD	1,935	XPO Logistics Inc	103	0.02
USD	2,814	Red Hat Inc	512	0.08	Water				
USD	12,102	salesforce.com Inc^	1,909	0.30	USD	2,660	American Water Works Co Inc	276	0.04
USD	2,961	ServiceNow Inc^	727	0.11	Total United States				
USD	2,262	Splunk Inc^	281	0.04	Total equities				

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (Fr)	Maturity date	Unrealised gain/(loss) Fr'000	% of net asset value
Forward currency contracts** (31 March 2018: (1.77)%) (cont)							
CHF	64,498,469	EUR	56,909,920	63,639,301	02/04/2019	860	0.13
CHF	2,807,028	EUR	2,510,732	2,807,616	02/04/2019	(1)	0.00
CHF	67,477,494	EUR	60,362,258	67,477,653	03/05/2019	-	0.00
CHF	36,685,148	GBP	27,759,264	36,023,415	02/04/2019	661	0.10
CHF	35,975,394	GBP	27,759,263	35,973,758	03/05/2019	2	0.00
CHF	807,238	GBP	622,946	807,287	03/05/2019	-	0.00
CHF	7,728,060	HKD	61,004,336	7,739,441	02/04/2019	(12)	0.00
CHF	345,036	HKD	2,691,368	341,446	02/04/2019	4	0.00
CHF	8,121,006	HKD	64,136,934	8,121,160	03/05/2019	-	0.00
CHF	578,973	ILS	2,106,938	578,147	02/04/2019	1	0.00
CHF	25,504	ILS	92,953	25,507	02/04/2019	-	0.00
CHF	603,081	ILS	2,199,891	603,115	03/05/2019	-	0.00
CHF	45,603,295	JPY	5,098,217,598	45,871,753	02/04/2019	(268)	(0.04)
CHF	6,689,863	JPY	740,063,844	6,658,803	02/04/2019	31	0.00
CHF	52,498,003	JPY	5,838,281,442	52,514,634	08/05/2019	(17)	0.00
CHF	1,448,604	NOK	12,449,343	1,439,721	02/04/2019	8	0.00
CHF	132,068	NOK	1,149,170	132,898	02/04/2019	(1)	0.00
CHF	1,570,195	NOK	13,601,559	1,570,257	03/05/2019	-	0.00
CHF	456,361	NZD	673,729	457,599	02/04/2019	(1)	0.00
CHF	42,535	NZD	62,190	42,240	02/04/2019	-	0.00
CHF	526,025	NZD	776,297	526,029	03/05/2019	-	0.00
CHF	5,037,124	SEK	46,695,755	5,013,779	02/04/2019	23	0.00
CHF	724,092	SEK	6,778,416	727,806	02/04/2019	(4)	0.00
CHF	5,747,417	SEK	53,562,218	5,747,458	03/05/2019	-	0.00
CHF	2,633,151	SGD	3,578,656	2,631,217	02/04/2019	2	0.00
CHF	242,503	SGD	330,338	242,882	02/04/2019	-	0.00
CHF	2,867,258	SGD	3,908,993	2,867,285	03/05/2019	-	0.00
CHF	372,427,273	USD	374,860,987	373,324,056	02/04/2019	(897)	(0.14)
CHF	16,632,776	USD	16,537,985	16,470,179	02/04/2019	163	0.03
CHF	388,651,350	USD	391,398,971	388,650,390	03/05/2019	1	0.00
CHF	5,224,929	USD	5,262,000	5,225,048	03/05/2019	-	0.00
ILS	14,393	CHF	3,947	3,946	03/05/2019	-	0.00
JPY	94,117,673	CHF	846,352	846,577	08/05/2019	-	0.00
SGD	978	CHF	718	718	03/05/2019	-	0.00
Total unrealised gains on forward currency contracts						2,051	0.31
Total unrealised losses on forward currency contracts						(1,222)	(0.18)
Net unrealised gains on forward currency contracts						829	0.13

Schedule of Investments (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

No. of Ccy contracts		Underlying exposure Fr'000	Fair Value Fr'000	% of net asset value	
Futures contracts (31 March 2018: (0.01)%)					
USD	35	MSCI EAFE Index Futures June 2019	3,191	62	0.01
USD	27	S&P 500 E Mini Index Futures June 2019	3,722	94	0.02
JPY	4	Topix Index Futures June 2019	576	(4)	0.00
Total unrealised gains on futures contracts			156	0.03	
Total unrealised losses on futures contracts			(4)	0.00	
Net unrealised gains on futures contracts			152	0.03	
Total financial derivative instruments			981	0.16	

	Fair Value Fr'000	% of net asset value
Total value of investments	626,701	98.83
Cash†	32,711	5.16
Other net liabilities	(25,284)	(3.99)
Net asset value attributable to redeemable participating shareholders at the end of the financial year	634,128	100.00

†Cash holdings of Fr32,486,137 are held with State Street Bank and Trust Company.

Fr224,694 is held as security for futures contracts with Barclays Bank Plc.

^These securities are partially or fully transferred as securities lent.

*Investment in related party.

**The counterparties for the forward currency contracts are: JP Morgan Chase Bank N.A. and State Street Bank London.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value Fr'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	625,564	94.48
Transferable securities traded on another regulated market	156	0.02
Exchange traded financial derivative instruments	156	0.02
Over-the-counter financial derivative instruments	2,051	0.31
Other assets	34,207	5.17
Total current assets	662,134	100.00

Schedule of Investments (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 March 2018: 101.50%)				
Equities (31 March 2018: 101.50%)				
Bermuda (31 March 2018: 0.29%)				
Commercial services				
USD	2,802	IHS Markit Ltd	152	0.08
Diversified financial services				
USD	3,333	Invesco Ltd	64	0.04
Insurance				
USD	329	Everest Re Group Ltd	71	0.04
Leisure time				
USD	1,707	Norwegian Cruise Line Holdings Ltd	93	0.05
Total Bermuda			380	0.21
British Virgin Islands (31 March 2018: 0.04%)				
Apparel retailers				
USD	1,198	Capri Holdings Ltd	55	0.03
Total British Virgin Islands			55	0.03
Curacao (31 March 2018: 0.41%)				
Oil & gas services				
USD	10,393	Schlumberger Ltd	451	0.25
Total Curacao			451	0.25
Ireland (31 March 2018: 1.86%)				
Building materials and fixtures				
USD	7,101	Johnson Controls International Plc	261	0.14
Chemicals				
USD	4,162	Linde Plc (US listed)	729	0.40
Computers				
USD	4,842	Accenture Plc	849	0.47
USD	1,843	Seagate Technology Plc	88	0.05
Electronics				
USD	736	Allegion Plc	66	0.04
Environmental control				
USD	1,349	Pentair Plc	60	0.03
Healthcare products				
USD	10,184	Medtronic Plc	924	0.51
Insurance				
USD	1,031	Willis Towers Watson Plc	180	0.10
Miscellaneous manufacturers				
USD	3,365	Eaton Corp Plc	270	0.15
USD	1,792	Ingersoll-Rand Plc	193	0.11
Pharmaceuticals				
USD	2,411	Allergan Plc	352	0.19
USD	969	Perrigo Co Plc	46	0.03
Total Ireland			4,018	2.22
Jersey (31 March 2018: 0.11%)				
Auto parts & equipment				
USD	2,072	Aptiv Plc ^A	164	0.09
Total Jersey			164	0.09
Liberia (31 March 2018: 0.09%)				
Leisure time				
USD	1,345	Royal Caribbean Cruises Ltd	153	0.08
Total Liberia			153	0.08

Netherlands (31 March 2018: 0.26%)				
Chemicals				
USD	2,477	LyondellBasell Industries NV	208	0.12
Pharmaceuticals				
USD	4,122	Mylan NV	116	0.06
Total Netherlands			324	0.18
Panama (31 March 2018: 0.12%)				
Leisure time				
USD	3,105	Carnival Corp	157	0.09
Total Panama			157	0.09
Singapore (31 March 2018: 0.43%)				
Switzerland (31 March 2018: 0.47%)				
Electronics				
USD	829	Garmin Ltd	71	0.04
USD	2,683	TE Connectivity Ltd	216	0.12
Insurance				
USD	3,547	Chubb Ltd	495	0.27
Total Switzerland			782	0.43
United Kingdom (31 March 2018: 0.27%)				
Commercial services				
USD	2,710	Nielsen Holdings Plc	64	0.03
Insurance				
USD	1,839	Aon Plc	313	0.17
Oil & gas services				
USD	3,560	TechnipFMC Plc	83	0.05
Total United Kingdom			460	0.25
United States (31 March 2018: 97.15%)				
Advertising				
USD	3,284	Interpublic Group of Cos Inc ^A	69	0.04
USD	1,701	Omnicom Group Inc ^A	123	0.07
Aerospace & defence				
USD	3,229	Arconic Inc	61	0.03
USD	3,993	Boeing Co	1,517	0.84
USD	2,103	General Dynamics Corp	354	0.19
USD	866	Harris Corp ^A	138	0.08
USD	631	L3 Technologies Inc	130	0.07
USD	1,860	Lockheed Martin Corp	556	0.31
USD	1,319	Northrop Grumman Corp	354	0.19
USD	2,198	Raytheon Co	399	0.22
USD	356	TransDigm Group Inc	161	0.09
USD	6,220	United Technologies Corp ^A	798	0.44
Agriculture				
USD	14,240	Altria Group Inc	814	0.45
USD	4,348	Archer-Daniels-Midland Co	187	0.10
USD	11,776	Philip Morris International Inc	1,037	0.57
Airlines				
USD	975	Alaska Air Group Inc	54	0.03
USD	2,870	American Airlines Group Inc ^A	91	0.05
USD	4,648	Delta Air Lines Inc	239	0.13
USD	3,898	Southwest Airlines Co ^A	202	0.11
USD	1,797	United Continental Holdings Inc ^A	143	0.08
Apparel retailers				
USD	3,131	Hanesbrands Inc ^A	56	0.03
USD	9,672	NIKE Inc	811	0.45
USD	587	PVH Corp	71	0.04
USD	443	Ralph Lauren Corp	57	0.03

Schedule of Investments (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.50%) (cont)				
United States (31 March 2018: 97.15%) (cont)				
Apparel retailers (cont)				
USD	2,056	Tapestry Inc	67	0.04
USD	1,305	Under Armour Inc ^A	27	0.01
USD	1,324	Under Armour Inc Class 'C'	25	0.01
USD	2,417	VF Corp	209	0.12
Auto manufacturers				
USD	30,187	Ford Motor Co	264	0.15
USD	10,078	General Motors Co	372	0.20
USD	2,652	PACCAR Inc	180	0.10
Auto parts & equipment				
USD	1,680	BorgWarner Inc	64	0.04
Banks				
USD	68,725	Bank of America Corp	1,888	1.04
USD	6,791	Bank of New York Mellon Corp ^A	341	0.19
USD	6,000	BB&T Corp ^A	278	0.15
USD	17,990	Citigroup Inc	1,115	0.62
USD	3,620	Citizens Financial Group Inc	117	0.06
USD	1,171	Comerica Inc	86	0.05
USD	5,882	Fifth Third Bancorp	148	0.08
USD	1,245	First Republic Bank ^A	125	0.07
USD	2,647	Goldman Sachs Group Inc	506	0.28
USD	8,367	Huntington Bancshares Inc ^A	106	0.06
USD	25,052	JPMorgan Chase & Co	2,526	1.39
USD	8,309	KeyCorp	130	0.07
USD	1,102	M&T Bank Corp	172	0.10
USD	10,017	Morgan Stanley	421	0.23
USD	1,653	Northern Trust Corp	149	0.08
USD	3,499	PNC Financial Services Group Inc*	427	0.24
USD	7,267	Regions Financial Corp	102	0.06
USD	2,895	State Street Corp	190	0.10
USD	3,509	SunTrust Banks Inc	207	0.11
USD	431	SVB Financial Group	95	0.05
USD	11,568	US Bancorp	555	0.31
USD	31,326	Wells Fargo & Co	1,508	0.83
USD	1,572	Zions Bancorp NA	71	0.04
Beverages				
USD	1,311	Brown-Forman Corp ^A	69	0.04
USD	29,440	Coca-Cola Co	1,374	0.75
USD	1,238	Constellation Brands Inc ^A	216	0.12
USD	1,502	Molson Coors Brewing Co	89	0.05
USD	2,953	Monster Beverage Corp	161	0.09
USD	10,677	PepsiCo Inc	1,303	0.72
Biotechnology				
USD	1,651	Alexion Pharmaceuticals Inc	222	0.12
USD	4,761	Amgen Inc	901	0.50
USD	1,521	Biogen Inc	358	0.20
USD	5,275	Celgene Corp	496	0.27
USD	9,794	Gilead Sciences Inc	634	0.35
USD	1,112	Illumina Inc	344	0.19
USD	1,371	Incyte Corp	117	0.06
USD	584	Regeneron Pharmaceuticals Inc	239	0.13
USD	1,944	Vertex Pharmaceuticals Inc	356	0.20
Building materials and fixtures				
USD	1,174	Fortune Brands Home & Security Inc	56	0.03
USD	487	Martin Marietta Materials Inc ^A	97	0.05
USD	2,442	Masco Corp	96	0.05
USD	995	Vulcan Materials Co ^A	117	0.07
Chemicals				
USD	1,672	Air Products & Chemicals Inc	318	0.18
United States (31 March 2018: 97.15%) (cont)				
Chemicals (cont)				
USD	855	Albemarle Corp ^A	70	0.04
USD	1,015	Celanese Corp	100	0.05
USD	1,627	CF Industries Holdings Inc	66	0.04
USD	17,404	DowDuPont Inc	924	0.51
USD	1,146	Eastman Chemical Co	86	0.05
USD	1,113	FMC Corp	85	0.05
USD	764	International Flavors & Fragrances Inc ^A	98	0.05
USD	2,685	Mosaic Co	73	0.04
USD	1,822	PPG Industries Inc	205	0.11
USD	631	Sherwin-Williams Co	271	0.15
Commercial services				
USD	3,295	Automatic Data Processing Inc	524	0.29
USD	657	Cintas Corp	132	0.07
USD	1,888	Ecolab Inc	332	0.18
USD	891	Equifax Inc	105	0.06
USD	694	FleetCor Technologies Inc	170	0.09
USD	695	Gartner Inc	105	0.06
USD	1,173	Global Payments Inc	159	0.09
USD	1,714	H&R Block Inc	41	0.02
USD	1,246	Moody's Corp	225	0.12
USD	8,941	PayPal Holdings Inc	925	0.51
USD	1,195	Quanta Services Inc	45	0.03
USD	783	Robert Half International Inc	51	0.03
USD	1,148	Rollins Inc ^A	48	0.03
USD	1,941	S&P Global Inc	407	0.22
USD	1,265	Total System Services Inc	120	0.07
USD	642	United Rentals Inc ^A	73	0.04
USD	1,197	Verisk Analytics Inc	158	0.09
Computers				
USD	34,264	Apple Inc	6,482	3.57
USD	4,293	Cognizant Technology Solutions Corp ^A	310	0.17
USD	2,191	DXC Technology Co	140	0.08
USD	1,116	Fortinet Inc	93	0.05
USD	10,547	Hewlett Packard Enterprise Co	162	0.09
USD	11,960	HP Inc	232	0.13
USD	6,907	International Business Machines Corp	971	0.54
USD	1,903	NetApp Inc	131	0.07
USD	2,256	Western Digital Corp ^A	108	0.06
Cosmetics & personal care				
USD	6,685	Colgate-Palmolive Co	456	0.25
USD	3,919	Coty Inc ^A	45	0.03
USD	1,645	Estee Lauder Cos Inc	271	0.15
USD	19,140	Procter & Gamble Co	1,984	1.09
Distribution & wholesale				
USD	1,570	Copart Inc ^A	95	0.05
USD	2,051	Fastenal Co	131	0.07
USD	2,416	LKQ Corp ^A	68	0.04
USD	332	WW Grainger Inc ^A	100	0.06
Diversified financial services				
USD	448	Affiliated Managers Group Inc	48	0.03
USD	371	Alliance Data Systems Corp	65	0.04
USD	5,334	American Express Co	581	0.32
USD	1,076	Ameriprise Financial Inc	137	0.08
USD	911	BlackRock Inc*	388	0.21
USD	3,558	Capital One Financial Corp	290	0.16
USD	783	Cboe Global Markets Inc	74	0.04
USD	9,255	Charles Schwab Corp	394	0.22
USD	2,760	CME Group Inc	452	0.25
USD	2,417	Discover Financial Services	171	0.09

Schedule of Investments (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.50%) (cont)					United States (31 March 2018: 97.15%) (cont)				
United States (31 March 2018: 97.15%) (cont)					Food (cont)				
Diversified financial services (cont)					USD	3,776	Conagra Brands Inc^	104	0.06
USD	1,994	E*TRADE Financial Corp	92	0.05	USD	4,597	General Mills Inc	237	0.13
USD	2,128	Franklin Resources Inc^	70	0.04	USD	1,111	Hershey Co	127	0.07
USD	4,265	Intercontinental Exchange Inc	323	0.18	USD	2,147	Hormel Foods Corp^	96	0.05
USD	1,588	Jefferies Financial Group Inc	30	0.02	USD	885	JM Smucker Co	103	0.06
USD	6,895	Mastercard Inc	1,617	0.89	USD	1,924	Kellogg Co	110	0.06
USD	894	Nasdaq Inc	78	0.04	USD	4,926	Kraft Heinz Co	160	0.09
USD	994	Raymond James Financial Inc	80	0.04	USD	5,902	Kroger Co	145	0.08
USD	5,120	Synchrony Financial	163	0.09	USD	1,104	Lamb Weston Holdings Inc	82	0.05
USD	1,829	T Rowe Price Group Inc	182	0.10	USD	886	McCormick & Co Inc	133	0.07
USD	13,295	Visa Inc	2,068	1.14	USD	10,967	Mondelez International Inc	545	0.30
USD	3,821	Western Union Co^	70	0.04	USD	3,504	Sysco Corp	233	0.13
Electrical components & equipment					USD	2,370	Tyson Foods Inc	164	0.09
USD	1,778	AMETEK Inc	147	0.08	Forest products & paper				
USD	4,810	Emerson Electric Co	328	0.18	USD	2,926	International Paper Co	135	0.08
Electricity					Gas				
USD	5,399	AES Corp	97	0.05	USD	895	Atmos Energy Corp	92	0.05
USD	1,749	Alliant Energy Corp^	82	0.05	USD	2,974	NiSource Inc	85	0.05
USD	1,858	Ameren Corp	136	0.07	Hand & machine tools				
USD	3,759	American Electric Power Co Inc	314	0.17	USD	432	Snap-on Inc	67	0.04
USD	3,886	CenterPoint Energy Inc	119	0.07	USD	1,140	Stanley Black & Decker Inc	155	0.08
USD	2,223	CMS Energy Corp	123	0.07	Healthcare products				
USD	2,330	Consolidated Edison Inc	197	0.11	USD	13,476	Abbott Laboratories	1,073	0.59
USD	6,115	Dominion Energy Inc	467	0.26	USD	325	ABIOMED Inc	92	0.05
USD	1,302	DTE Energy Co	162	0.09	USD	570	Align Technology Inc	161	0.09
USD	5,407	Duke Energy Corp	485	0.27	USD	3,677	Baxter International Inc	298	0.16
USD	2,465	Edison International	152	0.08	USD	2,055	Becton Dickinson and Co	511	0.28
USD	1,408	Entergy Corp	134	0.07	USD	10,336	Boston Scientific Corp	395	0.22
USD	2,096	Eversource Energy	121	0.07	USD	377	Cooper Cos Inc	111	0.06
USD	2,343	Exelon Corp	166	0.09	USD	4,739	Danaher Corp	623	0.34
USD	7,392	FirstEnergy Corp	369	0.20	USD	1,843	DENTSPLY SIRONA Inc	91	0.05
USD	3,637	NextEra Energy Inc	151	0.08	USD	1,548	Edwards Lifesciences Corp	295	0.16
USD	2,052	NRG Energy Inc	699	0.39	USD	1,088	Henry Schein Inc	65	0.04
USD	745	Pinnacle West Capital Corp	87	0.05	USD	2,190	Hologic Inc	106	0.06
USD	5,677	PPL Corp	71	0.04	USD	676	IDEXX Laboratories Inc	151	0.08
USD	3,955	Public Service Enterprise Group Inc	179	0.10	USD	881	Intuitive Surgical Inc	501	0.28
USD	2,045	Sempra Energy^	234	0.13	USD	1,149	ResMed Inc	119	0.07
USD	7,793	Southern Co	256	0.14	USD	2,346	Stryker Corp	461	0.25
USD	2,479	WEC Energy Group Inc	401	0.22	USD	352	Teleflex Inc	106	0.06
USD	3,986	Xcel Energy Inc	195	0.11	USD	3,027	Thermo Fisher Scientific Inc	825	0.45
Electronics					USD	749	Varian Medical Systems Inc	106	0.06
USD	2,531	Agilent Technologies Inc	223	0.12	USD	1,517	Zimmer Biomet Holdings Inc	193	0.11
USD	2,213	Amphenol Corp	203	0.11	Healthcare services				
USD	1,112	FLIR Systems Inc	208	0.11	USD	1,970	Anthem Inc	563	0.31
USD	2,302	Fortive Corp	53	0.03	USD	3,051	Centene Corp	161	0.09
USD	5,618	Honeywell International Inc	192	0.11	USD	1,018	DaVita Inc	55	0.03
USD	1,416	Keysight Technologies Inc	889	0.49	USD	2,040	HCA Healthcare Inc	265	0.15
USD	184	Mettler-Toledo International Inc	123	0.07	USD	1,036	Humana Inc	274	0.15
USD	854	PerkinElmer Inc	132	0.07	USD	1,256	IQVIA Holdings Inc	180	0.10
USD	539	Waters Corp	82	0.05	USD	808	Laboratory Corp of America Holdings	123	0.07
Engineering & construction					USD	1,115	Quest Diagnostics Inc	100	0.05
USD	1,186	Fluor Corp	135	0.07	USD	7,310	UnitedHealth Group Inc	1,800	0.99
USD	805	Jacobs Engineering Group Inc^	44	0.03	USD	593	Universal Health Services Inc	79	0.04
Environmental control					USD	379	WellCare Health Plans Inc	102	0.06
USD	1,539	Republic Services Inc	60	0.03	Home builders				
USD	3,040	Waste Management Inc	123	0.07	USD	2,467	DR Horton Inc	102	0.06
Food					USD	2,232	Lennar Corp	109	0.06
USD	1,502	Campbell Soup Co^	315	0.17					

Schedule of Investments (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.50%) (cont)				
United States (31 March 2018: 97.15%) (cont)				
Home builders (cont)				
USD	2,106	PulteGroup Inc	58	0.03
Home furnishings				
USD	1,071	Leggett & Platt Inc	45	0.02
USD	503	Whirlpool Corp^	67	0.04
Hotels				
USD	2,336	Hilton Worldwide Holdings Inc^	194	0.11
USD	2,177	Marriott International Inc^	271	0.15
USD	3,782	MGM Resorts International	97	0.05
USD	676	Wynn Resorts Ltd^	80	0.04
Household goods & home construction				
USD	604	Avery Dennison Corp	68	0.04
USD	1,924	Church & Dwight Co Inc^	136	0.07
USD	932	Clorox Co	149	0.08
USD	2,639	Kimberly-Clark Corp	326	0.18
Household products				
USD	2,775	Newell Brands Inc^	42	0.02
Insurance				
USD	5,903	Aflac Inc^	294	0.16
USD	2,670	Allstate Corp	250	0.14
USD	6,534	American International Group Inc	280	0.15
USD	1,402	Arthur J Gallagher & Co	109	0.06
USD	368	Assurant Inc	35	0.02
USD	14,786	Berkshire Hathaway Inc	2,958	1.63
USD	774	Brighthouse Financial Inc^	28	0.02
USD	1,221	Cincinnati Financial Corp^	104	0.06
USD	2,780	Hartford Financial Services Group Inc	138	0.08
USD	1,717	Lincoln National Corp	100	0.06
USD	1,938	Loews Corp	93	0.05
USD	3,732	Marsh & McLennan Cos Inc	349	0.19
USD	7,478	MetLife Inc	317	0.17
USD	1,995	Principal Financial Group Inc	100	0.06
USD	4,380	Progressive Corp	315	0.17
USD	3,074	Prudential Financial Inc	281	0.15
USD	856	Torchmark Corp	70	0.04
USD	1,957	Travelers Cos Inc	267	0.15
USD	1,696	Unum Group	57	0.03
Internet				
USD	2,291	Alphabet Inc	2,685	1.48
USD	2,354	Alphabet Inc Class 'C'	2,751	1.52
USD	3,158	Amazon.com Inc	5,601	3.09
USD	350	Booking Holdings Inc	608	0.33
USD	6,808	eBay Inc	252	0.14
USD	872	Expedia Group Inc	103	0.06
USD	422	F5 Networks Inc	66	0.04
USD	18,260	Facebook Inc	3,031	1.67
USD	3,299	Netflix Inc	1,171	0.65
USD	4,787	Symantec Corp	110	0.06
USD	821	TripAdvisor Inc^	42	0.02
USD	5,499	Twitter Inc^	180	0.10
USD	856	VeriSign Inc	155	0.08
Iron & steel				
USD	2,392	Nucor Corp	139	0.08
Leisure time				
USD	1,418	Harley-Davidson Inc	50	0.03
Machinery - diversified				
USD	1,101	Cummins Inc	173	0.10
USD	2,477	Deere & Co	394	0.22
USD	1,053	Dover Corp	98	0.05

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
United States (31 March 2018: 97.15%) (cont)				
Machinery - diversified (cont)				
USD	1,011	Flowserve Corp^	46	0.02
USD	948	Rockwell Automation Inc	166	0.09
USD	758	Roper Technologies Inc	258	0.14
USD	1,024	Wabtec Corp	75	0.04
USD	1,298	Xylem Inc	102	0.06
Machinery, construction & mining				
USD	4,461	Caterpillar Inc	602	0.33
Marine transportation				
USD	360	Huntington Ingalls Industries Inc	74	0.04
Media				
USD	2,456	CBS Corp	116	0.06
USD	1,350	Charter Communications Inc	466	0.26
USD	34,503	Comcast Corp	1,374	0.76
USD	1,150	Discovery Inc^	31	0.02
USD	2,493	Discovery Inc Class 'C'	63	0.03
USD	1,751	DISH Network Corp	55	0.03
USD	2,698	Fox Corp^	99	0.05
USD	1,245	Fox Corp Class 'B'	44	0.02
USD	2,587	News Corp^	32	0.02
USD	1,247	News Corp Class 'B'	16	0.01
USD	2,490	Viacom Inc	70	0.04
USD	13,382	Walt Disney Co	1,480	0.82
Mining				
USD	11,015	Freeport-McMoRan Inc^	142	0.08
USD	4,193	Newmont Mining Corp	149	0.08
Miscellaneous manufacturers				
USD	4,430	3M Co	917	0.51
USD	1,189	AO Smith Corp	63	0.03
USD	65,834	General Electric Co	655	0.36
USD	2,376	Illinois Tool Works Inc	340	0.19
USD	957	Parker-Hannifin Corp	163	0.09
USD	1,752	Textron Inc	88	0.05
Office & business equipment				
USD	1,742	Xerox Corp	55	0.03
Oil & gas				
USD	3,988	Anadarko Petroleum Corp	181	0.10
USD	2,849	Apache Corp	98	0.06
USD	2,912	Cabot Oil & Gas Corp^	76	0.04
USD	14,515	Chevron Corp	1,781	0.98
USD	659	Cimarex Energy Co	46	0.03
USD	1,468	Concho Resources Inc	162	0.09
USD	8,778	ConocoPhillips	583	0.32
USD	3,607	Devon Energy Corp	113	0.06
USD	1,147	Diamondback Energy Inc	116	0.06
USD	4,415	EOG Resources Inc	419	0.23
USD	32,419	Exxon Mobil Corp	2,609	1.44
USD	785	Helmerich & Payne Inc	43	0.02
USD	1,963	Hess Corp^	118	0.07
USD	1,366	HollyFrontier Corp	67	0.04
USD	6,617	Marathon Oil Corp	110	0.06
USD	5,249	Marathon Petroleum Corp	313	0.17
USD	3,895	Noble Energy Inc	96	0.05
USD	5,642	Occidental Petroleum Corp	372	0.21
USD	3,241	Phillips 66	307	0.17
USD	1,299	Pioneer Natural Resources Co	197	0.11
USD	3,291	Valero Energy Corp	278	0.15
Oil & gas services				
USD	3,904	Baker Hughes a GE Co^	108	0.06
USD	6,750	Halliburton Co	197	0.11

Schedule of Investments (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.50%) (cont)				
United States (31 March 2018: 97.15%) (cont)				
Oil & gas services (cont)				
USD	3,045	National Oilwell Varco Inc	81	0.04
Packaging & containers				
USD	2,684	Ball Corp	155	0.09
USD	766	Packaging Corp of America	76	0.04
USD	1,290	Sealed Air Corp	59	0.03
USD	1,843	Westrock Co	70	0.04
Pharmaceuticals				
USD	11,387	AbbVie Inc	914	0.50
USD	1,145	AmerisourceBergen Corp	91	0.05
USD	12,573	Bristol-Myers Squibb Co	597	0.33
USD	2,125	Cardinal Health Inc	102	0.06
USD	2,853	Cigna Corp	457	0.25
USD	9,854	CVS Health Corp	529	0.29
USD	6,609	Eli Lilly & Co	854	0.47
USD	20,384	Johnson & Johnson	2,838	1.57
USD	1,425	McKesson Corp	166	0.09
USD	19,744	Merck & Co Inc	1,635	0.90
USD	1,308	Nektar Therapeutics ^A	44	0.02
USD	42,783	Pfizer Inc	1,810	1.00
USD	3,574	Zoetis Inc	358	0.20
Pipelines				
USD	14,562	Kinder Morgan Inc	290	0.16
USD	3,016	ONEOK Inc ^A	210	0.12
USD	9,242	Williams Cos Inc	264	0.14
Real estate investment & services				
USD	2,313	CBRE Group Inc	114	0.06
Real estate investment trusts				
USD	827	Alexandria Real Estate Equities Inc	117	0.06
USD	3,332	American Tower Corp	654	0.36
USD	1,093	Apartment Investment & Management Co	55	0.03
USD	1,072	AvalonBay Communities Inc	214	0.12
USD	1,218	Boston Properties Inc	162	0.09
USD	3,107	Crown Castle International Corp	396	0.22
USD	1,631	Digital Realty Trust Inc ^A	193	0.11
USD	2,874	Duke Realty Corp	87	0.05
USD	645	Equinix Inc	291	0.16
USD	2,760	Equity Residential	207	0.11
USD	508	Essex Property Trust Inc	146	0.08
USD	934	Extra Space Storage Inc	95	0.05
USD	617	Federal Realty Investment Trust	85	0.05
USD	3,558	HCP Inc	111	0.06
USD	5,930	Host Hotels & Resorts Inc	112	0.06
USD	1,994	Iron Mountain Inc	70	0.04
USD	3,138	Kimco Realty Corp	58	0.03
USD	643	Macerich Co	28	0.02
USD	859	Mid-America Apartment Communities Inc	94	0.05
USD	4,856	Prologis Inc	348	0.19
USD	1,144	Public Storage	248	0.14
USD	2,357	Realty Income Corp	173	0.10
USD	1,400	Regency Centers Corp	94	0.05
USD	863	SBA Communications Corp	172	0.09
USD	2,304	Simon Property Group Inc	418	0.23
USD	589	SL Green Realty Corp	53	0.03
USD	1,994	UDR Inc	90	0.05
USD	2,829	Ventas Inc ^A	180	0.10
USD	1,304	Vornado Realty Trust	88	0.05
USD	2,869	Welltower Inc	222	0.12
United States (31 March 2018: 97.15%) (cont)				
Real estate investment trusts (cont)				
USD	5,728	Weyerhaeuser Co	150	0.08
Retail				
USD	586	Advance Auto Parts Inc	100	0.06
USD	195	AutoZone Inc	199	0.11
USD	1,852	Best Buy Co Inc	131	0.07
USD	1,415	CarMax Inc ^A	98	0.05
USD	181	Chipotle Mexican Grill Inc	128	0.07
USD	3,306	Costco Wholesale Corp	797	0.44
USD	940	Darden Restaurants Inc	114	0.06
USD	2,069	Dollar General Corp	246	0.14
USD	1,755	Dollar Tree Inc	184	0.10
USD	825	Foot Locker Inc	50	0.03
USD	1,737	Gap Inc	45	0.02
USD	1,184	Genuine Parts Co	132	0.07
USD	8,643	Home Depot Inc	1,652	0.91
USD	1,161	Kohl's Corp ^A	80	0.04
USD	1,910	L Brands Inc ^A	52	0.03
USD	6,127	Lowe's Cos Inc	668	0.37
USD	2,295	Macy's Inc	55	0.03
USD	5,851	McDonald's Corp	1,107	0.61
USD	796	Nordstrom Inc ^A	35	0.02
USD	614	O'Reilly Automotive Inc	237	0.13
USD	2,837	Ross Stores Inc	263	0.15
USD	9,360	Starbucks Corp	693	0.38
USD	3,980	Target Corp	318	0.18
USD	714	Tiffany & Co ^A	75	0.04
USD	9,252	TJX Cos Inc	490	0.27
USD	1,000	Tractor Supply Co	97	0.05
USD	449	Ulta Salon Cosmetics & Fragrance Inc ^A	156	0.09
USD	6,060	Walgreens Boots Alliance Inc	382	0.21
USD	10,839	Walmart Inc	1,053	0.58
USD	2,305	Yum! Brands Inc	229	0.13
Savings & loans				
USD	2,635	People's United Financial Inc ^A	43	0.02
Semiconductors				
USD	6,404	Advanced Micro Devices Inc	163	0.09
USD	2,803	Analog Devices Inc	294	0.16
USD	7,683	Applied Materials Inc	303	0.17
USD	3,031	Broadcom Inc	908	0.50
USD	34,687	Intel Corp	1,855	1.02
USD	302	IPG Photonics Corp ^A	46	0.03
USD	1,222	KLA-Tencor Corp	145	0.08
USD	1,162	Lam Research Corp	207	0.11
USD	2,099	Maxim Integrated Products Inc	111	0.06
USD	1,723	Microchip Technology Inc ^A	142	0.08
USD	8,409	Micron Technology Inc	346	0.19
USD	4,585	NVIDIA Corp	820	0.45
USD	968	Qorvo Inc	69	0.04
USD	9,165	QUALCOMM Inc	521	0.29
USD	1,284	Skyworks Solutions Inc	105	0.06
USD	7,344	Texas Instruments Inc	776	0.43
USD	1,857	Xilinx Inc	235	0.13
Software				
USD	5,856	Activision Blizzard Inc ^A	265	0.15
USD	3,702	Adobe Inc	982	0.54
USD	1,327	Akamai Technologies Inc	95	0.05
USD	679	ANSYS Inc	124	0.07
USD	1,627	Autodesk Inc	252	0.14
USD	918	Broadridge Financial Solutions Inc	95	0.05

Schedule of Investments (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value	Ccy	Holding	Investment	Fair Value Fr'000	% of net asset value
Equities (31 March 2018: 101.50%) (cont)					United States (31 March 2018: 97.15%) (cont)				
United States (31 March 2018: 97.15%) (cont)					Telecommunications (cont)				
Software (cont)					USD	2,903	Juniper Networks Inc	76	0.04
USD	2,264	Cadence Design Systems Inc	143	0.08	USD	1,299	Motorola Solutions Inc	182	0.10
USD	2,369	Cerner Corp	135	0.07	USD	31,393	Verizon Communications Inc	1,849	1.02
USD	996	Citrix Systems Inc	99	0.05	Textile				
USD	2,340	Electronic Arts Inc	237	0.13	USD	486	Mohawk Industries Inc	61	0.03
USD	2,539	Fidelity National Information Services Inc	286	0.16	Toys				
USD	3,016	Fiserv Inc^	265	0.15	USD	858	Hasbro Inc^	73	0.04
USD	1,997	Intuit Inc	520	0.29	USD	2,494	Mattel Inc^	32	0.02
USD	583	Jack Henry & Associates Inc	81	0.05	Transportation				
USD	58,744	Microsoft Corp	6,900	3.80	USD	993	CH Robinson Worldwide Inc	86	0.05
USD	624	MSCI Inc	124	0.07	USD	6,095	CSX Corp	454	0.25
USD	19,367	Oracle Corp	1,036	0.57	USD	1,201	Expeditors International of Washington Inc	91	0.05
USD	2,321	Paychex Inc	185	0.10	USD	1,874	FedEx Corp	339	0.19
USD	1,387	Red Hat Inc	252	0.14	USD	624	JB Hunt Transport Services Inc	63	0.03
USD	5,760	salesforce.com Inc	908	0.50	USD	747	Kansas City Southern	86	0.05
USD	1,168	Synopsys Inc	134	0.07	USD	2,116	Norfolk Southern Corp	394	0.22
USD	932	Take-Two Interactive Software Inc	88	0.05	USD	5,598	Union Pacific Corp	932	0.51
Telecommunications					USD	5,295	United Parcel Service Inc	589	0.32
USD	367	Arista Networks Inc^	115	0.06	Water				
USD	55,314	AT&T Inc	1,727	0.95	USD	1,365	American Water Works Co Inc	142	0.08
USD	6,932	CenturyLink Inc	83	0.05	Total United States				
USD	33,680	Cisco Systems Inc	1,811	1.00	Total equities				
USD	5,977	Corning Inc	197	0.11					

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (Fr)	Maturity date	Unrealised gain/(loss) Fr'000	% of net asset value
Financial derivative instruments (31 March 2018: (1.65)%)							
Forward currency contracts** (31 March 2018: (1.64)%)							
CHF	192,519,144	USD	193,792,751	192,998,200	02/04/2019	(479)	(0.26)
CHF	179,767,740	USD	181,043,190	179,771,823	03/05/2019	(4)	0.00
USD	14,534,457	CHF	14,446,692	14,474,865	02/04/2019	28	0.01
Total unrealised gains on forward currency contracts						28	0.01
Total unrealised losses on forward currency contracts						(483)	(0.26)
Net unrealised losses on forward currency contracts						(455)	(0.25)

Schedule of Investments (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 March 2019

No. of Ccy contracts		Underlying exposure Fr'000	Fair Value Fr'000	% of net asset value
Futures contracts (31 March 2018: (0.01)%)				
USD	13 S&P 500 E Mini Index Futures June 2019	1,790	47	0.02
Total unrealised gains on futures contracts			47	0.02
Total financial derivative instruments			(408)	(0.23)

	Fair Value Fr'000	% of net asset value
Total value of investments	179,508	98.97
Cash†	1,734	0.96
Other net assets	127	0.07
Net asset value attributable to redeemable participating shareholders at the end of the financial year	181,369	100.00

†Cash holdings of Fr1,683,713 are held with State Street Bank and Trust Company. Fr50,032 is held as security for futures contracts with Barclays Bank Plc.

^These securities are partially or fully transferred as securities lent.

*Investment in related party.

**The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value Fr'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	179,916	96.34
Exchange traded financial derivative instruments	47	0.03
Over-the-counter financial derivative instruments	28	0.01
Other assets	6,761	3.62
Total current assets	186,752	100.00

Schedule of Material Purchases and Sales (unaudited)

iSHARES € CORP BOND FINANCIALS UCITS ETF

For the financial year ended 31 March 2019

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales			Purchases		
825,000	Credit Suisse AG 1.375% 29/11/2019	841	800,000	UBS Group Funding Switzerland AG 1.25% 17/04/2025	796
800,000	Deutsche Bank AG 1.125% 17/03/2025	769	700,000	BNP Paribas SA 2.125% 23/01/2027	714
650,000	Credit Suisse AG 4.75% 05/08/2019	688	700,000	Deutsche Bank AG 1.25% 08/09/2021	701
650,000	Cooperatieve Rabobank UA 2.5% 26/05/2026	678	700,000	Societe Generale SA 0.25% 18/01/2022	697
600,000	HSBC Holdings Plc 3% 30/06/2025	661	600,000	Cooperatieve Rabobank UA 0.5% 06/12/2022	605
650,000	Goldman Sachs Group Inc 1.625% 27/07/2026	649	550,000	JPMorgan Chase & Co 2.75% 24/08/2022	598
600,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	630	575,000	Citigroup Inc 1.5% 24/07/2026	574
600,000	JPMorgan Chase & Co 1.5% 27/01/2025	622	500,000	ABN AMRO Bank NV 4.125% 28/03/2022	565
600,000	Nordea Bank Abp 1% 22/02/2023	617	500,000	Cooperatieve Rabobank UA 2.5% 26/05/2026	521
600,000	JPMorgan Chase & Co 1.638% 18/05/2028	615	500,000	JPMorgan Chase & Co 1.5% 27/01/2025	514
600,000	Kleppierre SA 1% 17/04/2023	613	450,000	AXA SA 5.125% 04/07/2043	513
600,000	Cooperatieve Rabobank UA 0.5% 06/12/2022	605	450,000	BNP Paribas SA 4.125% 14/01/2022	510
550,000	JPMorgan Chase & Co 2.75% 24/08/2022	600	500,000	AXA SA 28/05/2049 3.25%	502
500,000	ABN AMRO Bank NV 4.125% 28/03/2022	562	500,000	Banque Federative du Credit Mutuel SA 0.5% 16/11/2022	499
550,000	Chubb INA Holdings Inc 1.55% 15/03/2028	554	500,000	CaixaBank SA 1.75% 24/10/2023	498
550,000	Cooperatieve Rabobank UA 0.125% 11/10/2021	550	450,000	UBS AG 0.625% 23/01/2023	450
500,000	JPMorgan Chase & Co 3.875% 23/09/2020	538	400,000	Allianz SE 4.75%*	449
500,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	538	400,000	HSBC Holdings Plc 3% 30/06/2025	435
500,000	Citigroup Inc 1.75% 28/01/2025	527	425,000	HSBC Holdings Plc 1.5% 04/12/2024	424
400,000	Assicurazioni Generali SpA 10.125% 10/07/2042	523	404,000	Bank of America Corp 1.625% 14/09/2022	420
			*Perpetual bond.		

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES BLOOMBERG ROLL SELECT COMMODITY SWAP UCITS ETF

For the financial period ended 31 March 2019

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales			Purchases		
1,300,000	United States Treasury Bill 0% 18/04/2019	1,294	16,200,000	United States Treasury Bill 0% 18/04/2019	16,134
1,100,000	United States Treasury Bill 0% 16/05/2019	1,094	16,000,000	United States Treasury Bill 0% 16/05/2019	15,907
1,100,000	United States Treasury Bill 0% 18/07/2019	1,090	15,000,000	United States Treasury Bill 0% 14/03/2019	14,971
1,000,000	United States Treasury Bill 0% 15/08/2019	989	15,000,000	United States Treasury Bill 0% 12/09/2019	14,815
500,000	United States Treasury Bill 0% 14/02/2019	499	14,900,000	United States Treasury Bill 0% 18/07/2019	14,751
100,000	United States Treasury Bill 0% 14/03/2019	100	14,900,000	United States Treasury Bill 0% 15/08/2019	14,723
100,000	United States Treasury Bill 0% 20/06/2019	99	13,900,000	United States Treasury Bill 0% 20/06/2019	13,786
			1,400,000	United States Treasury Bill 0% 14/02/2019	1,392
			900,000	United States Treasury Bill 0% 18/10/2018	899
			800,000	United States Treasury Bill 0% 15/11/2018	798
			800,000	United States Treasury Bill 0% 13/12/2018	797
			800,000	United States Treasury Bill 0% 17/01/2019	795

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES DIVERSIFIED COMMODITY SWAP UCITS ETF

For the financial year ended 31 March 2019

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales			Purchases		
220,230,200	United States Treasury Bill 0% 02/08/2018	219,275	289,000,000	United States Treasury Bill 0% 23/11/2018	286,553
111,000,000	United States Treasury Bill 0% 20/12/2018	110,344	280,000,000	United States Treasury Bill 0% 28/02/2019	277,235
110,000,000	United States Treasury Bill 0% 28/02/2019	109,137	278,000,000	United States Treasury Bill 0% 20/12/2018	275,547
108,000,000	United States Treasury Bill 0% 25/10/2018	107,652	277,230,200	United States Treasury Bill 0% 25/10/2018	274,998
101,000,000	United States Treasury Bill 0% 17/01/2019	100,406	251,000,000	United States Treasury Bill 0% 17/01/2019	248,571
96,000,000	United States Treasury Bill 0% 23/11/2018	95,520	244,000,000	United States Treasury Bill 0% 27/09/2018	242,102
67,000,000	United States Treasury Bill 0% 28/03/2019	66,606	228,000,000	United States Treasury Bill 0% 28/03/2019	225,709
52,000,000	United States Treasury Bill 0% 25/04/2019	51,666	218,000,000	United States Treasury Bill 0% 25/04/2019	215,678
49,000,000	United States Treasury Bill 0% 23/05/2019	48,613	214,000,000	United States Treasury Bill 0% 23/05/2019	211,623
43,000,000	United States Treasury Bill 0% 27/09/2018	42,827	195,000,000	United States Treasury Bill 0% 20/06/2019	192,738
39,000,000	United States Treasury Bill 0% 16/08/2018	38,924	190,000,000	United States Treasury Bill 0% 18/07/2019	187,773
30,000,000	United States Treasury Bill 0% 20/06/2019	29,764	175,000,000	United States Treasury Bill 0% 22/08/2019	172,958
25,000,000	United States Treasury Bill 0% 19/07/2018	24,980	160,000,000	United States Treasury Bill 0% 26/09/2019	158,085
25,000,000	United States Treasury Bill 0% 18/07/2019	24,774	36,000,000	United States Treasury Bill 0% 16/08/2018	35,833
10,000,000	United States Treasury Bill 0% 22/08/2019	9,891	32,000,000	United States Treasury Bill 0% 19/07/2018	31,881
			26,000,000	United States Treasury Bill 0% 31/05/2018	25,956
			22,000,000	United States Treasury Bill 0% 28/06/2018	21,945
			13,000,000	United States Treasury Bill 0% 02/08/2018	12,933

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF

For the financial year ended 31 March 2019

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales			Purchases		
2,396,000	CSPC Pharmaceutical Group Ltd	6,997	17,929,000	First Financial Holding Co Ltd	11,761
205,267	Tata Consultancy Services Ltd	5,664	4,639,000	Far EasTone Telecommunications Co Ltd	11,013
122,700	Tencent Holdings Ltd	5,283	5,849,900	Bank Central Asia Tbk PT	10,790
853,600	Public Bank Bhd	5,083	2,998,000	Taiwan Mobile Co Ltd	10,624
5,038,000	China Construction Bank Corp	5,065	2,860,000	Chunghwa Telecom Co Ltd	9,989
431,593	Infosys Ltd	4,779	986,000	China Mobile Ltd	9,980
2,619,400	Bank Central Asia Tbk PT	4,670	16,827,000	Taiwan Cooperative Financial Holding Co Ltd	9,942
584,000	Taiwan Semiconductor Manufacturing Co Ltd	4,346	1,628,600	Public Bank Bhd	9,788
6,040,000	Lenovo Group Ltd	4,272	63,372,085	Banco de Chile	9,765
8,357,000	Agricultural Bank of China Ltd	4,229	4,980,000	Guangdong Investment Ltd	9,541
1,859,000	Sino Biopharmaceutical Ltd	3,776	37,756	Credicorp Ltd	8,702
19,051	Alibaba Group Holding Ltd	3,682	3,465,100	Malayan Banking Bhd	8,091
747,300	Hong Leong Bank Bhd	3,636	732,369	Infosys Ltd	7,891
1,463,000	Hon Hai Precision Industry Co Ltd	3,556	48,365	Alibaba Group Holding Ltd	7,706
767,000	Petronas Gas Bhd	3,432	14,208,000	China Telecom Corp Ltd	7,467
316,000	China Mobile Ltd	3,106	1,917,358	First Abu Dhabi Bank PJSC	7,458
5,110,000	Taiwan Cooperative Financial Holding Co Ltd	3,077	1,019,000	Taiwan Semiconductor Manufacturing Co Ltd	7,407
2,312,000	Lite-On Technology Corp	3,037	3,490,700	Airports of Thailand PCL	7,355
18,686,209	Banco de Chile	2,917	5,290,900	IHH Healthcare Bhd	7,265
781,000	Chunghwa Telecom Co Ltd	2,756	1,464,774	Wipro Ltd	6,948

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI EUROPE MINIMUM VOLATILITY UCITS ETF

For the financial year ended 31 March 2019

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales			Purchases		
233,232	Randgold Resources Ltd	16,791	967,501	Deutsche Telekom AG	14,496
558,864	Danske Bank A	10,438	880,190	Orange SA	13,021
109,853	MAN SE	9,958	133,448	Covivio	11,738
327,077	Willian Demant Holding A/S	8,878	40,097	Zurich Insurance Group AG	10,714
159,357	Orsted A	8,736	155,440	Nestle SA	10,710
123,279	Reckitt Benckiser Group Plc	8,560	26,778	Swisscom AG	10,595
40,282	L'Oreal SA	8,253	251,684	Sampo Oyj	10,442
97,117	Coloplast A	8,030	65,576	Pernod Ricard SA	9,328
52,991	Sonova Holding AG	7,810	325,805	Royal Dutch Shell Plc	9,285
70,350	Dassault Systemes SE	7,503	102,224	Groupe Bruxelles Lambert SA	8,880
3,817,144	Vodafone Group Plc	7,363	414,998	Koninklijke Ahold Delhaize NV	8,860
1,144,288	Iberdrola SA	7,159	126,569	Novartis AG	8,776
71,020	SAP SE	6,494	280,867	Diageo Plc	8,757
24,755	LVMH Moet Hennessy Louis Vuitton SE	6,339	112,192	Swiss Prime Site AG	8,566
97,605	Danone SA	6,339	918,822	National Grid Plc	8,555
84,710	Nestle SA	6,127	40,809	Roche Holding AG	8,438
10,804	Hermes International	6,072	1,317,759	BP Plc	8,430
72,984	Novartis AG	5,484	91,198	Kerry Group Plc	8,339
77,524	Fresenius SE & Co KGaA	5,111	15,914	Hermes International	8,333
12,114	Swisscom AG	4,984	168,576	Unilever NV	8,166
156,470	Diageo Plc	4,842	64,127	Kuehne + Nagel International AG	8,138
45,510	Air Liquide SA	4,820	39,376	L'Oreal SA	8,120
26,555	Aeroports de Paris	4,642	1,043,170	HSBC Holdings Plc	8,080
110,034	British American Tobacco Plc	4,572	66,408	Dassault Systemes SE	8,070
55,300	Fresenius Medical Care AG & Co KGaA	4,498	467,731	GlaxoSmithKline Plc	8,053
107,740	H Lundbeck A/S	4,386			

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF

For the financial year ended 31 March 2019

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales			Purchases		
96,139	Northrop Grumman Corp	25,573	1,079,400	NTT DOCOMO Inc	26,379
43,980	Intuitive Surgical Inc	20,165	39,976	Hermes International	26,222
77,823	Becton Dickinson and Co	17,375	190,000	Johnson & Johnson	26,035
182,701	Procter & Gamble Co	16,784	129,677	NextEra Energy Inc	22,469
83,732	Berkshire Hathaway Inc	16,674	124,132	McDonald's Corp	21,610
122,840	Dr Pepper Snapple Group Inc	15,085	270,362	Consolidated Edison Inc	21,239
79,553	McDonald's Corp	14,407	229,490	Waste Management Inc	20,993
1,280,500	CLP Holdings Ltd	14,122	183,165	PepsiCo Inc	20,778
96,954	Visa Inc	13,518	244,188	Nestle SA	20,539
24,300	Keyence Corp	13,315	161,721	Motorola Solutions Inc	19,601
60,389	Aetna Inc	12,710	351,076	Verizon Communications Inc	19,572
73,472	ANSYS Inc	11,925	217,917	Procter & Gamble Co	19,428
103,838	Eli Lilly & Co	11,882	60,784	Lockheed Martin Corp	18,667
173,168	Orsted A/S	11,180	381,665	Coca-Cola Co	18,070
354,932	AT&T Inc	11,105	127,184	Visa Inc	17,907
119,385	Synopsys Inc	10,930	275,688	TJX Cos Inc	17,520
78,654	Johnson & Johnson	10,578	1,391,500	Japan Post Holdings Co Ltd	16,844
149,522	Church & Dwight Co Inc	9,531	693,700	Hang Seng Bank Ltd	16,805
64,603	Automatic Data Processing Inc	9,312	380,949	Pfizer Inc	16,202
56,065	Sonova Holding AG	9,269	87,427	Raytheon Co	16,190

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF

For the financial year ended 31 March 2019

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales			Purchases		
202,610	Facebook Inc	33,764	356,292	Yum! Brands Inc	35,453
520,732	Starbucks Corp	29,701	193,422	McDonald's Corp	34,193
199,237	Travelers Cos Inc	26,546	227,679	JPMorgan Chase & Co	24,824
379,656	Ameren Corp	26,198	261,988	Medtronic Plc	24,407
149,046	Stryker Corp	25,801	169,820	Chubb Ltd	23,119
127,146	Apple Inc	23,810	113,461	Raytheon Co	21,727
71,183	Lockheed Martin Corp	23,490	116,104	NextEra Energy Inc	21,101
92,976	Becton Dickinson and Co	23,291	425,474	Intel Corp	20,667
266,517	NIKE Inc	21,129	80,822	UnitedHealth Group Inc	20,604
18,219	Alphabet Inc	20,794	200,250	Texas Instruments Inc	20,365
229,167	Express Scripts Holding Co	20,781	219,955	Waste Management Inc	19,991
180,435	Crown Castle International Corp	19,917	102,838	Cintas Corp	19,967
211,996	VF Corp	18,143	103,198	General Dynamics Corp	19,829
191,223	Waste Management Inc	17,502	242,833	VF Corp	19,696
74,493	Intuit Inc	17,014	146,172	Johnson & Johnson	19,677
203,822	Henry Schein Inc	16,941	96,714	Berkshire Hathaway Inc	19,668
65,542	UnitedHealth Group Inc	16,581	631,042	AT&T Inc	19,611
303,442	Public Service Enterprise Group Inc	16,401	256,779	NIKE Inc	19,434
329,684	Cisco Systems Inc	16,219	105,870	Home Depot Inc	19,364
737,844	CenturyLink Inc	16,218	17,700	Alphabet Inc	19,263
115,358	Rockwell Collins Inc	16,145	182,196	Microsoft Corp	19,091
257,235	Cerner Corp	15,888	352,494	Public Service Enterprise Group Inc	18,904
308,825	Intel Corp	15,770	52,583	Boeing Co	18,725
143,850	Microsoft Corp	15,186	157,899	Crown Castle International Corp	18,460
106,673	Johnson & Johnson	14,135	539,711	Newmont Mining Corp	18,301
37,853	Boeing Co	13,939	212,236	Marsh & McLennan Cos Inc	18,042
215,270	Tyson Foods Inc	13,600	198,743	Procter & Gamble Co	17,788
128,844	TJX Cos Inc	13,352	218,390	Exxon Mobil Corp	17,785
126,038	Texas Instruments Inc	13,309	226,870	CVS Health Corp	16,673
150,977	Yum! Brands Inc	13,297	245,318	Prologis Inc	16,415
153,880	Marsh & McLennan Cos Inc	12,965	55,322	Northrop Grumman Corp	16,187
401,322	AT&T Inc	12,963	104,206	American Tower Corp	16,167
209,694	QUALCOMM Inc	12,722	9,659	Amazon.com Inc	15,937
60,979	Berkshire Hathaway Inc	12,328	283,072	Verizon Communications Inc	15,588
79,292	Mohawk Industries Inc	11,822	333,534	Southern Co	15,546
77,685	Aon Plc	11,803	120,626	PVH Corp	15,486
6,565	Amazon.com Inc	11,023	801,488	Host Hotels & Resorts Inc	15,353
387,948	PG&E Corp	10,933	265,588	QUALCOMM Inc	15,221
234,343	Southern Co	10,919	83,284	Apple Inc	14,962
86,324	United Technologies Corp	10,801	120,305	United Technologies Corp	14,893
			61,553	Adobe Inc	14,888
			93,573	Facebook Inc	14,578
			87,252	Laboratory Corp of America Holdings	14,132

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EDGE S&P 500 MINIMUM VOLATILITY UCITS ETF (continued)

For the financial year ended 31 March 2019

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES GLOBAL AAA-AA GOVT BOND UCITS ETF

For the financial year ended 31 March 2019

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
Sales			Purchases		
480,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020	570	630,000	Australia Government Bond 2.25% 21/11/2022	461
373,000	Bundesrepublik Deutschland Bundesanleihe 3.5% 04/07/2019	453	350,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023	452
225,000	Bundesobligation 0.25% 11/10/2019	257	360,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	430
250,000	United States Treasury Note 3.625% 15/02/2020	253	300,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	340
200,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022	246	290,000	Bundesobligation 0% 05/04/2024	336
204,221	Netherlands Government Bond 0.25% 15/01/2020	236	290,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	329
200,000	Bundesschatzanweisungen 0% 13/12/2019	230	250,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022	311
320,000	Australia Government Bond 2.25% 21/11/2022	228	186,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	298
185,000	French Republic Government Bond OAT 3.75% 25/10/2019	219	163,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	296
290,000	Canadian Government Bond 1.25% 01/02/2020	217	220,000	French Republic Government Bond OAT 3.25% 25/10/2021	278
170,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023	215	360,000	Canadian Government Bond 2.25% 01/03/2024	275
170,000	French Republic Government Bond OAT 3.25% 25/10/2021	214	175,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	275
165,000	Bundesobligation 1% 22/02/2019	206	150,000	United Kingdom Gilt 3.5% 22/01/2045	266
208,000	United States Treasury Note 0.875% 31/07/2019	205	350,000	Canadian Government Bond 2% 01/11/2020	263
170,000	Kingdom of Belgium Government Bond 3% 28/09/2019	204	280,000	United States Treasury Note 1.375% 31/08/2023	263
146,000	United Kingdom Gilt 1.75% 22/07/2019	201	190,000	United Kingdom Gilt 1.625% 22/10/2028	256
170,000	Bundesobligation 0.5% 12/04/2019	200	250,000	United States Treasury Note 3.625% 15/02/2020	255
200,000	United States Treasury Note 1.75% 30/09/2019	198	220,000	Bundesschatzanweisungen 0% 11/12/2020	254
170,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	195	215,000	French Republic Government Bond OAT 0.75% 25/11/2028	249
1,180,000	Denmark Government Bond 4% 15/11/2019	188	205,000	Netherlands Government Bond 0.75% 15/07/2028	248
250,000	Canadian Government Bond 1.75% 01/09/2019	188			
100,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	185			
255,000	Australia Government Bond 2.75% 21/10/2019	184			
185,000	United States Treasury Note 2% 31/08/2021	183			
240,000	Canadian Government Bond 0.75% 01/08/2019	183			
220,000	Australia Government Bond 5.25% 15/03/2019	174			

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES GLOBAL CORP BOND EUR HEDGED UCITS ETF (DIST)

For the financial year ended 31 March 2019

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales			Purchases		
355,000,000	Japan Government Ten Year Bond 1.3% 20/03/2019	2,735	2,000,000	HCA Inc 5% 15/03/2024	1,817
270,000,000	Japan Government Five Year Bond 0.2% 20/09/2019	2,075	2,000,000	CVS Health Corp 4.3% 25/03/2028	1,637
2,000,000	Verizon Communications Inc 3.376% 15/02/2025	1,625	2,000,000	CVS Health Corp 3.7% 09/03/2023	1,635
176,000,000	Japan Government Ten Year Bond 1% 20/09/2020	1,408	1,600,000	Cigna Corp 4.8% 15/08/2038	1,376
1,400,000	Verizon Communications Inc 4.329% 21/09/2028	1,190	1,400,000	CVS Health Corp 5.05% 25/03/2048	1,201
1,250,000	PNC Bank NA* 1.95% 04/03/2019	1,065	1,216,000	Sprint Spectrum Co LLC 5.152% 20/03/2028	1,009
1,000,000	Credit Suisse AG 0.375% 11/04/2019	1,006	1,200,000	Celgene Corp 3.9% 20/02/2028	959
1,156,000	JPMorgan Chase & Co 2.25% 23/01/2020	1,001	900,000	HSBC Holdings Plc 1.5% 04/12/2024	896
1,250,000	ING Bank NV 1.65% 15/08/2019	999	1,000,000	JPMorgan Chase & Co 4.452% 05/12/2029	886
850,000	Citigroup Inc 5% 02/08/2019	900	1,000,000	Intercontinental Exchange Inc 3.75% 21/09/2028	861
800,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	828	1,000,000	HSBC Holdings Plc 4.292% 12/09/2026	860
975,000	Microsoft Corp 2% 03/11/2020	824	950,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	826
804,000	ING Bank NV 0.7% 16/04/2020	814	1,000,000	Anheuser-Busch InBev Worldwide Inc 4% 13/04/2028	824
1,000,000	CVS Health Corp 3.125% 09/03/2020	814	1,000,000	CVS Health Corp 3.125% 09/03/2020	815
900,000	Goldman Sachs Group Inc 5.375% 15/03/2020	811	900,000	Royal Bank of Scotland Group Plc 6.1% 10/06/2023	810
890,000	Citigroup Inc 2.65% 26/10/2020	756	800,000	Bayer Capital Corp BV 2.125% 15/12/2029	809
700,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	746	1,000,000	McKesson Corp 3.95% 16/02/2028	806
850,000	Dell International LLC 3.48% 01/06/2019	730	1,000,000	DIB Sukuk Ltd 3.625% 06/02/2023	800
850,000	Mizuho Bank Ltd 2.7% 20/10/2020	730	1,000,000	Crown Castle International Corp 3.15% 15/07/2023	790
800,000	Bank of America Corp 2.25% 21/04/2020	696	875,000	Cigna Corp 3.75% 15/07/2023	752

* Investment in related party.

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND CHF HEDGED UCITS ETF (DIST)

For the financial year ended 31 March 2019

Holding	Investments	Proceeds Fr'000	Holding	Investments	Cost Fr'000
Sales			Purchases		
1,100,000	HCA Inc 6.5% 15/02/2020	1,116	1,500,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	1,247
700,000	HCA Inc 7.5% 15/02/2022	749	1,100,000	Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/07/2021	1,030
725,000	HCA Inc 5% 15/03/2024	735	1,050,000	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	932
675,000	Sprint Corp 7.875% 15/09/2023	699	750,000	Sprint Corp 7.875% 15/09/2023	793
700,000	HCA Inc 5.375% 01/02/2025	699	700,000	HCA Inc 7.5% 15/02/2022	753
775,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	618	750,000	Constellium NV 6.625% 01/03/2025	750
500,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	607	600,000	Teva Pharmaceutical Finance Netherlands II BV 3.25% 15/04/2022	703
575,000	Sprint Corp 7.125% 15/06/2024	578	695,000	HCA Inc 5.375% 01/02/2025	690
550,000	HCA Inc 5.25% 15/06/2026	561	600,000	Sprint Corp 7.125% 15/06/2024	607
525,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	550	575,000	T-Mobile USA Inc 6.5% 15/01/2026	596
550,000	Reynolds Group Issuer Inc 5.75% 15/10/2020	526	500,000	InterXion Holding NV 4.75% 15/06/2025	591
500,000	T-Mobile USA Inc 6.5% 15/01/2026	517	500,000	SoftBank Group Corp 5% 15/04/2028	576
600,000	Deutsche Bank AG 4.296% 24/05/2028	507	450,000	Telecom Italia SpA 5.25% 10/02/2022	572
500,000	Royal Bank of Scotland Group Plc 5.125% 28/05/2024	504	600,000	CHS 6.25% 31/03/2023	562
550,000	CHS 6.25% 31/03/2023	501	565,000	HCA Inc 5.625% 01/09/2028	560
500,000	Constellium NV 6.625% 01/03/2025	498	565,000	Springleaf Finance Corp 7.125% 15/03/2026	559
450,000	Telecom Italia SpA 3.625% 25/05/2026	497	575,000	Tenet Healthcare Corp 5.125% 01/05/2025	555
400,000	Telecom Italia SpA 4% 21/01/2020	487	525,000	Clear Channel Worldwide Holdings Inc 9.25% 15/02/2024	550
450,000	Royal Bank of Scotland Group Plc 6% 19/12/2023	471	600,000	Deutsche Bank AG 4.296% 24/05/2028	527
450,000	HCA Inc 5.875% 15/03/2022	470	550,000	DaVita Inc 5.125% 15/07/2024	526

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES GLOBAL HIGH YIELD CORP BOND GBP HEDGED UCITS ETF (DIST)

For the financial year ended 31 March 2019

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
Sales			Purchases		
500,000	HCA Inc 6.5% 15/02/2020	395	600,000	Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/07/2021	436
400,000	Royal Bank of Scotland Group Plc 5.125% 28/05/2024	310	500,000	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	345
350,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	282	400,000	Alcoa Nederland Holding BV 6.75% 30/09/2024	322
325,000	Royal Bank of Scotland Group Plc 6% 19/12/2023	262	500,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	321
300,000	HCA Inc 5% 15/03/2024	237	300,000	Telecom Italia SpA 4% 11/04/2024	263
300,000	DISH DBS Corp 7.875% 01/09/2019	232	315,000	Clear Channel Worldwide Holdings Inc 9.25% 15/02/2024	250
300,000	Intelsat Luxembourg SA 7.75% 01/06/2021	225	300,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	233
275,000	T-Mobile USA Inc 6.5% 15/01/2024	214	290,000	Tenet Healthcare Corp 6.25% 01/02/2027	226
275,000	HCA Inc 5.375% 01/02/2025	209	275,000	Springleaf Finance Corp 7.125% 15/03/2026	210
300,000	CHS 11% 30/06/2023	205	225,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 01/03/2025	209
200,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	202	225,000	thyssenkrupp AG 2.875% 22/02/2024	195
250,000	Sprint Corp 7.25% 15/09/2021	199	250,000	Tenet Healthcare Corp 5.125% 01/05/2025	191
250,000	HCA Inc 4.75% 01/05/2023	192	250,000	Chesapeake Energy Corp 8% 15/01/2025	190
200,000	Telecom Italia SpA 4% 21/01/2020	183	200,000	DKT Finance ApS 7% 17/06/2023	188
200,000	CaixaBank SA 2.75% 14/07/2028	181	200,000	InterXion Holding NV 4.75% 15/06/2025	186
200,000	CSC Holdings LLC 10.875% 15/10/2025	180	200,000	Teva Pharmaceutical Finance Netherlands II BV 3.25% 15/04/2022	183
225,000	GLP Capital LP 4.875% 01/11/2020	178	200,000	EDP - Energias de Portugal SA 4.496% 30/04/2079	176
200,000	HCA Inc 5.875% 15/03/2022	161	200,000	SoftBank Group Corp 4% 20/04/2023	176
200,000	HCA Inc 5.25% 15/04/2025	160	200,000	Bankia SA 3.75% 15/02/2029	175
200,000	Alcoa Nederland Holding BV 7% 30/09/2026	159	200,000	UniCredit SpA 4.875% 20/02/2029	173

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES J.P. MORGAN \$ EM BOND CHF HEDGED UCITS ETF (DIST)

For the financial year ended 31 March 2019

Holding	Investments	Proceeds Fr'000	Holding	Investments	Cost Fr'000
Sales			Purchases		
760,000	Hungary Government International Bond 6.375% 29/03/2021	807	600,000	Angolan Government International Bond 9.375% 08/05/2048	631
600,000	Egypt Government International Bond 7.5% 31/01/2027	613	600,000	Uruguay Government International Bond 4.975% 20/04/2055	575
600,000	Argentine Republic Government International Bond 6.875% 22/04/2021	557	500,000	Republic of South Africa Government International Bond 5.875% 22/06/2030	488
500,000	Croatia Government International Bond 6.375% 24/03/2021	527	450,000	Dominican Republic International Bond 6% 19/07/2028	452
455,000	Republic of Poland Government International Bond 5.125% 21/04/2021	474	450,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	437
485,000	Lebanon Government International Bond 8.25% 12/04/2021	462	400,000	Egypt Government International Bond 7.6% 01/03/2029	407
425,000	Lithuania Government International Bond 6.125% 09/03/2021	451	400,000	Colombia Government International Bond 4.5% 15/03/2029	405
400,000	Angolan Government International Bond 9.5% 12/11/2025	451	400,000	KazMunayGas National Co JSC 6.375% 24/10/2048	402
450,000	Philippine Government International Bond 3.7% 01/03/2041	446	400,000	Kuwait International Government Bond 3.5% 20/03/2027	402
400,000	Ecuador Government International Bond 10.75% 28/03/2022	426	400,000	KazMunayGas National Co JSC 5.375% 24/04/2030	398
400,000	Ukraine Government International Bond 7.75% 01/09/2020	402	400,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049	390
400,000	Romanian Government International Bond 4.375% 22/08/2023	400	400,000	Egypt Government International Bond 5.577% 21/02/2023	390
400,000	Chile Government International Bond 3.24% 06/02/2028	389	400,000	Oman Sovereign Sukuk SAOC 5.932% 31/10/2025	388
400,000	Third Pakistan International Sukuk Co Ltd 5.625% 05/12/2022	388	400,000	Sri Lanka Government International Bond 5.75% 18/04/2023	385
400,000	Oman Government International Bond 3.875% 08/03/2022	383	400,000	Nigeria Government International Bond 6.5% 28/11/2027	382
450,000	Ivory Coast Government International Bond 5.75% 31/12/2032	382	400,000	Panama Government International Bond 4.5% 16/04/2050	376
400,000	Nigeria Government International Bond 6.5% 28/11/2027	381	366,000	Romanian Government International Bond 5.125% 15/06/2048	359
375,000	Brazilian Government International Bond 4.875% 22/01/2021	380	350,000	Uruguay Government International Bond 4.375% 23/01/2031	353
400,000	Indonesia Government International Bond 3.85% 18/07/2027	375	250,000	Philippine Government International Bond 6.375% 23/10/2034	307
250,000	Peruvian Government International Bond 8.75% 21/11/2033	367	300,000	Indonesia Asahan Aluminium Persero PT 5.71% 15/11/2023	302
			300,000	Sri Lanka Government International Bond 6.75% 18/04/2028	293
			300,000	Ghana Government International Bond 8.627% 16/06/2049	292
			275,000	Kenya Government International Bond 7.25% 28/02/2028	279

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES J.P. MORGAN \$ EM BOND EUR HEDGED UCITS ETF (DIST)

For the financial year ended 31 March 2019

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales			Purchases		
28,304,000	Hungary Government International Bond 6.375%		18,050,000	Angolan Government International Bond 9.375%	
	29/03/2021	26,240		08/05/2048	16,006
19,885,000	Republic of Poland Government International Bond 5.125% 21/04/2021	18,195	17,231,000	Republic of Poland Government International Bond 5%	
				23/03/2022	15,738
16,300,000	Lithuania Government International Bond 6.125%		15,557,000	Peruvian Government International Bond 5.625%	
	09/03/2021	15,067		18/11/2050	15,722
14,550,000	Croatia Government International Bond 6.375%		18,495,000	Panama Government International Bond 4.5% 16/04/2050	15,204
	24/03/2021	13,469	18,125,000	Uruguay Government International Bond 4.975%	
14,721,000	Lebanon Government International Bond 8.25%			20/04/2055	14,808
	12/04/2021	12,382	15,950,000	Dominican Republic International Bond 6% 19/07/2028	13,867
11,175,000	Peruvian Government International Bond 5.625%		16,075,000	KazMunayGas National Co JSC 6.375% 24/10/2048	13,853
	18/11/2050	11,381	10,845,000	Peruvian Government International Bond 8.75%	
11,350,000	Republic of Poland Government International Bond 5%			21/11/2033	13,818
	23/03/2022	10,414	15,250,000	Angolan Government International Bond 8.25%	
10,800,000	Croatia Government International Bond 5.5%			09/05/2028	13,275
	04/04/2023	9,912	15,219,000	Uruguay Government International Bond 5.1%	
10,600,000	Hungary Government International Bond 5.375%			18/06/2050	13,147
	21/02/2023	9,782	15,200,000	KazMunayGas National Co JSC 5.375% 24/04/2030	12,914
10,825,000	Brazilian Government International Bond 4.875%		13,850,000	Hungary Government International Bond 6.375%	
	22/01/2021	9,725		29/03/2021	12,633
7,350,000	Peruvian Government International Bond 8.75%		14,728,000	Romanian Government International Bond 5.125%	
	21/11/2033	9,442		15/06/2048	12,408
10,130,000	Kazakhstan Government International Bond 5.125%		14,773,000	Brazilian Government International Bond 4.25%	
	21/07/2025	9,423		07/01/2025	12,387
11,300,000	Eskom Holdings SOC Ltd 5.75% 26/01/2021	9,408	14,975,000	Sri Lanka Government International Bond 6.75%	
10,793,000	Argentine Republic Government International Bond 6.875% 22/04/2021	9,009		18/04/2028	12,294
8,400,000	Peruvian Government International Bond 7.35%		13,265,000	Kazakhstan Government International Bond 5.125%	
	21/07/2025	8,880		21/07/2025	12,197
10,550,000	Brazilian Government International Bond 4.625%		14,800,000	Brazilian Government International Bond 4.625%	
	13/01/2028	8,750		13/01/2028	12,117
8,850,000	Petronas Capital Ltd 7.875% 22/05/2022	8,733	14,600,000	Russian Foreign Bond - Eurobond 5.25% 23/06/2047	12,025
9,800,000	Egypt Government International Bond 6.125%		13,078,000	Hungary Government International Bond 5.375%	
	31/01/2022	8,565		21/02/2023	11,981
9,900,000	Petronas Capital Ltd 3.5% 18/03/2025	8,460	14,300,000	Sri Lanka Government International Bond 5.75%	
10,300,000	Ecuador Government International Bond 8.875%			18/04/2023	11,763
	23/10/2027	8,267			

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EUROPE MID CAP UCITS ETF

For the financial year ended 31 March 2019

Holding	Investments	Proceeds €'000	Holding	Investments	Cost €'000
Sales			Purchases		
195,163	Vonovia SE	8,341	506,085	Informa Plc	4,771
3,251	Givaudan SA	6,907	2,322,574	Centrica Plc	3,877
46,976	Wirecard AG	6,279	92,114	Smurfit Kappa Group Plc	3,201
26,178	Lonza Group AG	6,160	24,492	Temenos AG	3,094
108,997	London Stock Exchange Group Plc	5,717	73,122	Moncler SpA	2,810
56,664	Capgemini SE	5,565	82,780	Klepierre SA	2,403
101,406	Wolters Kluwer NV	5,548	270,319	Epiroc AB	2,395
63,430	Koninklijke DSM NV	5,403	62,125	Kingspan Group Plc	2,387
124,403	Deutsche Wohnen SE	5,367	314,159	Aroundtown SA	2,372
74,696	Vestas Wind Systems A/S	5,265	977,775	Melrose Industries Plc	2,368
44,175	Sika AG	5,105	14,530	Sartorius AG	1,817
308,852	Smith & Nephew Plc	5,093	43,389	NMC Health Plc	1,724
55,538	Kerry Group Plc	5,027	22,853	Covestro AG	1,583
93,029	Legrand SA	4,921	37,975	Delivery Hero SE	1,477
186,105	UPM-Kymmene Oyj	4,764	506,749	Bankia SA	1,473
80,133	Ferguson Plc	4,716	3,403	Puma SE	1,433
42,429	Ferrari NV	4,628	44,298	Aker BP ASA	1,383
65,178	DSV A/S	4,569	163,298	Epiroc AB	1,342
205,862	Peugeot SA	4,479	4,612	Lonza Group AG	1,251
12,914	Geberit AG	4,438	167,411	Pirelli & C SpA	1,202

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI JAPAN CHF HEDGED UCITS ETF (ACC)

For the financial year ended 31 March 2019

Holding	Investments	Proceeds Fr'000	Holding	Investments	Cost Fr'000
Sales			Purchases		
143,100	Toyota Motor Corp	8,933	86,600	Takeda Pharmaceutical Co Ltd	3,036
554,200	Mitsubishi UFJ Financial Group Inc	3,288	162,900	Softbank Corp	2,126
38,200	SoftBank Group Corp	3,211	31,000	Toyota Motor Corp	1,873
59,200	Sony Corp	3,009	2,100	Keyence Corp	1,142
5,100	Keyence Corp	2,853	19,800	Sony Corp	1,053
86,400	Honda Motor Co Ltd	2,610	12,200	SoftBank Group Corp	1,004
62,800	Sumitomo Mitsui Financial Group Inc	2,453	160,700	Mitsubishi UFJ Financial Group Inc	937
80,900	Mitsubishi Corp	2,301	1,800	Fast Retailing Co Ltd	832
87,700	KDDI Corp	2,276	19,100	Sumitomo Mitsui Financial Group Inc	736
1,146,400	Mizuho Financial Group Inc	1,955	15,400	Showa Denko KK	717
5,100	Nintendo Co Ltd	1,749	27,300	KDDI Corp	701
9,000	FANUC Corp	1,741	23,800	Honda Motor Co Ltd	668
18,800	Shin-Etsu Chemical Co Ltd	1,714	195,900	Yahoo Japan Corp	663
109,700	Astellas Pharma Inc	1,714	388,700	Mizuho Financial Group Inc	655
53,300	Canon Inc	1,684	12,600	CyberAgent Inc	649
66,800	NTT DOCOMO Inc	1,672	18,200	Mitsubishi Corp	519
22,800	Kao Corp	1,671	1,600	Nintendo Co Ltd	517
11,700	Nidec Corp	1,656	5,800	Kobayashi Pharmaceutical Co Ltd	500
39,600	Takeda Pharmaceutical Co Ltd	1,617	19,800	NTT DOCOMO Inc	495
35,900	Nippon Telegraph & Telephone Corp	1,603	6,800	Kao Corp	492

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI WORLD CHF HEDGED UCITS ETF (ACC)

For the financial year ended 31 March 2019

Holding	Investments	Proceeds Fr'000	Holding	Investments	Cost Fr'000
Sales			Purchases		
13,273	Apple Inc	2,346	18,287	Apple Inc	3,282
13,238	Microsoft Corp	1,333	29,337	Microsoft Corp	3,116
755	Amazon.com Inc	1,183	1,776	Amazon.com Inc	2,924
5,125	Aetna Inc	1,078	10,151	Facebook Inc	1,638
9,203	Express Scripts Holding Co	843	10,882	Johnson & Johnson	1,450
7,726	JPMorgan Chase & Co	803	1,290	Alphabet Inc Class 'C'	1,439
15,245	Cisco Systems Inc	699	1,218	Alphabet Inc	1,368
24,561	Bank of America Corp	683	17,197	Exxon Mobil Corp	1,327
4,809	Johnson & Johnson	631	12,602	JPMorgan Chase & Co	1,319
4,121	Facebook Inc	626	10,105	Walt Disney Co	1,097
7,743	Exxon Mobil Corp	579	5,309	Berkshire Hathaway Inc	1,056
555	Alphabet Inc Class 'C'	579	36,498	Bank of America Corp	1,034
11,499	Twenty-First Century Fox Inc	572	11,816	Nestle SA	1,020
9,100	Toyota Motor Corp	567	7,038	Visa Inc	979
537	Alphabet Inc	564	8,063	Chevron Corp	949
4,261	Visa Inc	563	3,843	UnitedHealth Group Inc	925
10,603	Wells Fargo & Co	525	16,892	Verizon Communications Inc	919
10,239	Oracle Corp	505	17,695	Intel Corp	895
12,006	Pfizer Inc	487	28,491	AT&T Inc	894
7,666	Citigroup Inc	481	18,883	Cisco Systems Inc	888

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES S&P 500 CHF HEDGED UCITS ETF (ACC)

For the financial year ended 31 March 2019

Holding	Investments	Proceeds Fr'000	Holding	Investments	Cost Fr'000
Sales			Purchases		
11,529	Apple Inc	2,169	11,279	Apple Inc	2,096
12,707	Microsoft Corp	1,350	19,164	Microsoft Corp	1,950
665	Amazon.com Inc	1,112	1,093	Amazon.com Inc	1,770
6,474	JPMorgan Chase & Co	691	4,893	Berkshire Hathaway Inc	979
3,811	Facebook Inc	648	5,794	Facebook Inc	918
3,140	Berkshire Hathaway Inc	625	8,026	JPMorgan Chase & Co	855
2,782	Aetna Inc	583	786	Alphabet Inc Class 'C'	844
4,256	Johnson & Johnson	564	6,457	Johnson & Johnson	841
500	Alphabet Inc Class 'C'	560	748	Alphabet Inc	810
19,081	Bank of America Corp	545	10,455	Exxon Mobil Corp	806
473	Alphabet Inc	535	5,782	Walt Disney Co	634
6,703	Exxon Mobil Corp	530	22,195	Bank of America Corp	613
10,122	Cisco Systems Inc	472	2,318	UnitedHealth Group Inc	578
8,911	Wells Fargo & Co	459	4,073	Visa Inc	548
4,861	Express Scripts Holding Co	443	13,430	Pfizer Inc	542
10,860	Pfizer Inc	437	17,485	AT&T Inc	540
3,118	Visa Inc	432	10,987	Intel Corp	538
8,144	Intel Corp	416	6,279	Procter & Gamble Co	537
4,477	Procter & Gamble Co	392	9,957	Verizon Communications Inc	535
1,054	Boeing Co	387	4,565	Chevron Corp	534

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

Calendar year performance (unaudited)

The performance of the Funds, on a calendar year basis, is shown below :

Fund	Launch Date	2019 01/01/2019 to 31/03/2019		2018 01/01/2018 to 31/12/2018		2017 01/01/2017 to 31/12/2017		2016 01/01/2016 to 31/12/2016	
		Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares € Corp Bond Financials UCITS ETF	May-13	3.00	3.02	(1.67)	(1.47)	3.09	3.23	3.73	3.89
iShares Bloomberg Roll Select Commodity Swap UCITS ETF*	Sep-18	5.58	5.70	(9.49)	(9.35)	N/A	N/A	N/A	N/A
iShares Diversified Commodity Swap UCITS ETF*	Jul-17	6.27	6.32	(11.63)	(11.25)	6.38	6.59	N/A	N/A
iShares Edge MSCI EM Minimum Volatility UCITS ETF	Nov-12	6.15	6.23	(6.31)	(5.77)	26.51	26.73	3.51	3.90
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	Nov-12	11.45	11.40	(4.12)	(4.10)	8.97	8.85	(2.47)	(2.59)
iShares Edge MSCI World Minimum Volatility UCITS ETF	Nov-12	10.59	10.59	(2.15)	(2.03)	17.36	17.32	7.40	7.47
iShares Edge S&P 500 Minimum Volatility UCITS ETF	Nov-12	13.61	13.58	(5.36)	(5.50)	16.73	16.41	13.37	13.18
iShares Global AAA-AA Govt Bond UCITS ETF	Oct-12	2.04	2.10	(3.03)	(2.86)	9.82	10.06	0.32	0.51
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	Jun-13	3.81	3.87	(4.03)	(3.76)	3.46	3.66	4.36	4.59
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Apr-14	5.83	5.97	(4.80)	(4.33)	3.73	4.16	10.89	11.71
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	Jun-13	6.04	6.22	(3.39)	(2.85)	5.04	5.48	12.76	13.57
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Apr-15	6.46	6.58	(8.75)	(8.24)	7.31	7.89	6.99	7.61
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	Jul-13	6.54	6.65	(8.35)	(7.94)	7.83	8.40	7.70	8.32
iShares MSCI Europe Mid Cap UCITS ETF*	May-17	13.33	13.35	(13.07)	(13.16)	3.49	3.33	N/A	N/A
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Nov-12	7.25	7.46	(17.09)	(16.51)	17.98	18.67	(3.62)	(2.97)
iShares MSCI World CHF Hedged UCITS ETF (Acc)	Nov-12	11.92	12.01	(10.23)	(9.91)	16.12	16.35	6.82	7.02
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	Nov-12	12.69	12.63	(8.36)	(8.45)	18.34	18.25	8.75	8.78

*Where a Fund's launch date is within a performance year, figures are shown from the launch date to the end of the relevant year.

The Fund return figures are the aggregated net monthly returns and are based on the average published pricing NAV for the financial year under review. Due to accounting policy requirements under Irish accounting standards which apply to the financial statements, there may be slight differences between the NAV per share as recorded in the financial statements and the published pricing NAV per share. The returns are net of management fees.

Past performance may not necessarily be repeated and future performance may vary.

Disclosed in the table above are the performance returns for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at www.ishares.com.

Other regulatory disclosures (unaudited)

Transactions with connected parties

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between the Funds and the Manager or Depositary to the Funds, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Parties") must be conducted at arm's length and in the best interests of the shareholders.

The Board of Directors of the Manager are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Parties and that transactions with Connected Parties entered into during the financial year complied with this obligation.

Global exposure

In accordance with UCITS regulations and the requirements of CBI, the Manager is required to employ a risk management process which enables it to accurately monitor and manage the global exposure of the Funds to financial derivative instruments ("FDI").

The Investment Manager uses the methodology known as the "Commitment Approach" in order to measure the global exposure of the Funds and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of the Fund.

In accordance with the UCITS Regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

The exposures to FDI at financial year end are marked on the relevant Fund's schedule of investments.

Leverage

The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure.

A relatively small market movement may have a potentially larger impact on derivatives than on non-derivative instruments. Leveraged derivative positions can therefore increase Fund volatility.

Transaction costs

In order to achieve its investment objective, a Fund will incur transaction costs in relation to trading activity on its portfolio.

Disclosed in the table below are separately identifiable transaction costs incurred by the Company for the financial year ended 31 March 2019. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and some fixed income investments.

	Financial year ended 31 March 2019 '000
Transaction costs	
iShares Edge MSCI EM Minimum Volatility UCITS ETF	\$1,277
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	€1,097
iShares Edge MSCI World Minimum Volatility UCITS ETF	\$902
iShares Edge S&P 500 Minimum Volatility UCITS ETF	\$132
iShares MSCI Europe Mid Cap UCITS ETF	€385
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Fr28
iShares MSCI World CHF Hedged UCITS ETF (Acc)	Fr93
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	Fr6
Company Total	£3,165

Not all transaction costs are separately identifiable. For some fixed income investments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed. The portfolio transaction costs are not included in the TER.

REPORT ON REMUNERATION (unaudited)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and all of its subsidiaries, including the Manager); and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

a) MDCC

The MDCC's primary purposes include:

- ▶ providing oversight of:
 - BlackRock's executive compensation programmes;
 - BlackRock's employee benefit plans; and
 - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- ▶ reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- ▶ reviewing, assessing and making reports and recommendations to the BlackRock, Inc. board of directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- ▶ in accordance with applicable UK and European regulations and guidance, to act as the Remuneration Committee for BlackRock's EMEA regulated entities.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 10 meetings during 2018. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

b) The Manager's Board

The Manager's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

The Manager's Board (through independent review by the relevant control functions) remains satisfied with the implementation of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

Decision making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

REPORT ON REMUNERATION (unaudited) (continued)

Decision making process (continued)

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- ▶ appropriately balance BlackRock's financial results between shareholders and employees;
- ▶ attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- ▶ align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- ▶ control fixed costs by ensuring that compensation expense varies with profitability;
- ▶ link a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance;
- ▶ discourage excessive risk-taking; and
- ▶ ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

REPORT ON REMUNERATION (unaudited) (continued)

Link between pay and performance (continued)

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- ▶ the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- ▶ factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business;
- ▶ the management of risk within the risk profiles appropriate for BlackRock's clients;
- ▶ strategic business needs, including intentions regarding retention;
- ▶ market intelligence; and
- ▶ criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards from the "Partner Plan" and "Targeted Equity Award Plan" are made to select senior leaders to provide greater linkage with future business results. The long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPPI"). Awards made from the BPPI have a three-year performance period based on a measurement of As Adjusted Operating Margin¹ and Organic Revenue Growth². Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Manager, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages.

¹As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.

²Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the financial year (in Dollars).

REPORT ON REMUNERATION (unaudited) (continued)

Identified Staff (continued)

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- ▶ organisational changes;
- ▶ new business initiatives;
- ▶ changes in significant influence function lists;
- ▶ changes in role responsibilities; and
- ▶ revised regulatory direction.

Quantitative Remuneration Disclosure

The Manager is required under UCITS to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager. Accordingly the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2018 is £4.9 million. This figure is comprised of fixed remuneration of £1.9 million and variable remuneration of £3 million. There were a total of 39 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2018, to its senior management was £0.5 million, and to other members of its staff whose actions have a material impact on the risk profile of the Manager's UCITS-related business was £4.4 million.

SUPPLEMENTARY INFORMATION (unaudited)

Efficient portfolio management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

Securities Lending and TRS's

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV and the value of TRS's as a proportion of the Fund's NAV, as at 31 March 2019 and the returns earned for the financial year ended 31 March 2019. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction. The value of the TRS's is based on the underlying exposure value on a gross absolute basis as disclosed in the Funds' schedule of investments.

Fund	Currency	Securities on loan		TRS's	
		% of lendable assets	% of NAV	% of NAV	Total returns earned
iShares € Corp Bond Financials UCITS ETF	€	9.98	9.41	-	-
iShares Bloomberg Roll Select Commodity Swap UCITS ETF	\$	-	-	100.10	(413)
iShares Diversified Commodity Swap UCITS ETF	\$	68.25	33.59	100.04	(38,469)
iShares Edge MSCI EM Minimum Volatility UCITS ETF	\$	12.03	6.71	-	-
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	€	19.12	18.00	-	-
iShares Edge MSCI World Minimum Volatility UCITS ETF	\$	12.92	12.19	-	-
iShares Edge S&P 500 Minimum Volatility UCITS ETF	\$	3.46	3.25	-	-
iShares Global AAA-AA Govt Bond UCITS ETF	\$	8.82	8.27	-	-
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€	3.44	3.25	-	-
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr	7.83	7.15	-	-
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£	8.12	7.54	-	-
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr	23.92	21.76	-	-
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€	15.84	14.36	-	-
iShares MSCI Europe Mid Cap UCITS ETF	€	13.39	12.50	-	-
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Fr	36.39	33.69	-	-
iShares MSCI World CHF Hedged UCITS ETF (Acc)	Fr	20.48	18.35	-	-
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	Fr	4.88	4.60	-	-

All returns from TRS's will accrue to the Funds and are not subject to any returns sharing arrangements with the Fund's Manager or any other third parties.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Securities Lending and TRS's (continued)

The following tables detail the value of securities on loan and associated collateral received, analysed by borrowing counterparty as at 31 March 2019.

Counterparty*	Amount on loan	Collateral received
iShares € Corp Bond Financials UCITS		
ETF	€'000	€'000
Citigroup Global Markets Ltd	7,137	7,419
Barclays Bank Plc	1,936	2,051
BNP Paribas SA	1,711	1,778
Societe Generale SA	515	563
J.P. Morgan Securities Plc	446	487
UBS AG	387	421
Goldman Sachs International	304	340
Total	12,436	13,059

Counterparty*	Amount on loan	Collateral received
iShares Diversified Commodity Swap		
UCITS ETF	\$'000	\$'000
Societe Generale SA	244,014	266,724
Barclays Capital Securities Ltd	90,309	98,825
Total	334,323	365,549

Counterparty*	Amount on loan	Collateral received
iShares Edge MSCI EM Minimum Volatility		
UCITS ETF	\$'000	\$'000
UBS AG	29,401	33,076
The Bank of Nova Scotia	13,415	14,737
Merrill Lynch International	12,757	14,531
J.P. Morgan Securities Plc	4,487	5,033
HSBC Bank Plc	3,209	3,437
Societe Generale SA	1,979	2,191
Macquarie Bank Limited	1,973	2,166
Citigroup Global Markets Ltd	964	1,062
Barclays Capital Securities Ltd	237	255
Total	68,422	76,488

Counterparty*	Amount on loan	Collateral received
iShares Edge MSCI Europe Minimum		
Volatility UCITS ETF	€'000	€'000
UBS AG	55,868	62,853
BNP Paribas Arbitrage SNC	37,065	41,085
Morgan Stanley & Co. International Plc	32,006	35,059
HSBC Bank Plc	27,234	29,164
Goldman Sachs International	26,034	29,392
Merrill Lynch International	11,889	13,541
Barclays Capital Securities Ltd	11,087	11,939
J.P. Morgan Securities Plc	7,921	8,886
Credit Suisse AG Dublin Branch	6,135	6,499
Citigroup Global Markets Ltd	4,332	4,773
Other	5,440	5,992
Total	225,011	249,183

Counterparty*	Amount on loan	Collateral received
iShares Edge MSCI World Minimum		
Volatility UCITS ETF	\$'000	\$'000
Merrill Lynch International	85,372	97,238
Barclays Capital Securities Ltd	62,437	67,233
Goldman Sachs International	40,187	45,372
HSBC Bank Plc	32,263	34,550
BNP Paribas Arbitrage SNC	30,987	34,348
UBS AG	26,987	30,361
Macquarie Bank Limited	25,779	28,307
Societe Generale SA	23,743	26,289
Morgan Stanley & Co. International Plc	21,888	23,976
J.P. Morgan Securities Plc	17,056	19,133
Other	27,459	30,236
Total	394,158	437,043

Counterparty*	Amount on loan	Collateral received
iShares Edge S&P 500 Minimum Volatility		
UCITS ETF	\$'000	\$'000
Merrill Lynch International	19,664	22,398
HSBC Bank Plc	15,880	17,006
UBS AG	9,988	11,236
The Bank of Nova Scotia	7,686	8,443
Total	53,218	59,083

Counterparty*	Amount on loan	Collateral received
iShares Global AAA-AA Govt Bond UCITS		
ETF	\$'000	\$'000
The Bank of Nova Scotia	2,472	2,842
Societe Generale SA	2,257	2,394
UBS AG	930	1,011
J.P. Morgan Securities Plc	719	789
Barclays Bank Plc	510	540
Citigroup Global Markets Ltd	406	419
Morgan Stanley & Co. International Plc	345	375
Macquarie Bank Limited	137	152
Barclays Capital Securities Ltd	63	69
Total	7,839	8,591

* The respective counterparty's country of establishment is detailed on page 333.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Securities Lending and TRS's (continued)

Counterparty*	Amount on loan	Collateral received
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€'000	€'000
Citigroup Global Markets Ltd	23,246	24,168
BNP Paribas SA	3,932	4,085
Barclays Bank Plc	3,394	3,596
J.P. Morgan Securities Plc	3,361	3,673
UBS AG	1,950	2,121
Nomura International Plc	890	937
Deutsche Bank AG	757	801
Goldman Sachs International	711	796
Societe Generale SA	612	668
Credit Suisse Securities (Europe) Limited	261	283
Other	304	335
Total	39,418	41,463

Counterparty*	Amount on loan	Collateral received
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr'000	Fr'000
Citigroup Global Markets Ltd	6,422	6,676
Goldman Sachs International	2,364	2,647
Barclays Bank Plc	1,881	1,994
UBS AG	950	1,033
The Bank of Nova Scotia	544	603
BNP Paribas SA	469	487
J.P. Morgan Securities Plc	423	457
HSBC Bank Plc	339	373
Morgan Stanley & Co. International Plc	166	174
Deutsche Bank AG	124	131
BNP Paribas Arbitrage SNC	105	115
Total	13,787	14,690

Counterparty*	Amount on loan	Collateral received
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£'000	£'000
Citigroup Global Markets Ltd	3,631	3,775
Barclays Bank Plc	725	768
Goldman Sachs International	684	766
UBS AG	568	618
The Bank of Nova Scotia	265	294
J.P. Morgan Securities Plc	208	225
Nomura International Plc	167	176
Morgan Stanley & Co. International Plc	102	106
BNP Paribas Arbitrage SNC	87	95
Credit Suisse Securities (Europe) Limited	7	8
Total	6,444	6,831

Counterparty*	Amount on loan	Collateral received
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr'000	Fr'000
Citigroup Global Markets Ltd	20,875	21,700
UBS AG	1,265	1,376
Morgan Stanley & Co. International Plc	935	980
Barclays Bank Plc	784	831
J.P. Morgan Securities Plc	383	423
Deutsche Bank AG	213	226
Goldman Sachs International	38	43
Total	24,493	25,579

Counterparty*	Amount on loan	Collateral received
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€'000	€'000
Citigroup Global Markets Ltd	236,758	246,140
Nomura International Plc	59,367	62,543
Barclays Bank Plc	52,796	55,946
Credit Suisse Securities (Europe) Limited	36,864	39,915
Deutsche Bank AG	32,624	34,502
BNP Paribas SA	26,074	27,088
UBS AG	10,494	11,414
J.P. Morgan Securities Plc	9,996	10,825
Goldman Sachs International	5,596	6,266
HSBC Bank Plc	5,266	5,785
Total	475,835	500,424

Counterparty*	Amount on loan	Collateral received
iShares MSCI Europe Mid Cap UCITS ETF	€'000	€'000
Credit Suisse AG Dublin Branch	5,923	6,274
Citigroup Global Markets Ltd	1,845	2,033
UBS AG	1,658	1,865
The Bank of Nova Scotia	1,329	1,460
Barclays Capital Securities Ltd	652	702
Natixis S.A.	573	1,066
Total	11,980	13,400

Counterparty*	Amount on loan	Collateral received
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Fr'000	Fr'000
UBS AG	30,147	33,916
Citigroup Global Markets Ltd	16,896	18,615
Macquarie Bank Limited	15,995	17,564
Barclays Capital Securities Ltd	13,914	14,983
Merrill Lynch International	13,494	15,369
Societe Generale SA	7,134	7,899
HSBC Bank Plc	1,659	1,777
BNP Paribas Arbitrage SNC	599	664
Total	99,838	110,787

* The respective counterparty's country of establishment is detailed on page 333.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Securities Lending and TRS's (continued)

Counterparty*	Amount on loan	Collateral received
iShares MSCI World CHF Hedged UCITS		
ETF (Acc)	Fr'000	Fr'000
UBS AG	40,833	45,937
HSBC Bank Plc	34,708	37,168
The Bank of Nova Scotia	12,028	13,214
Citigroup Global Markets Ltd	10,859	11,964
Macquarie Bank Limited	6,394	7,021
BNP Paribas Arbitrage SNC	3,640	4,035
J.P. Morgan Securities Plc	1,912	2,145
Barclays Capital Securities Ltd	1,678	1,807
Morgan Stanley & Co. International Plc	1,516	1,661
Merrill Lynch International	1,250	1,423
Other	1,568	1,758
Total	116,386	128,133

Counterparty*	Amount on loan	Collateral received
iShares S&P 500 CHF Hedged UCITS ETF		
(Acc)	Fr'000	Fr'000
UBS AG	3,042	3,421
HSBC Bank Plc	2,813	3,012
The Bank of Nova Scotia	2,113	2,322
Societe Generale SA	379	420
Total	8,347	9,175

All securities on loan have an open maturity tenor as they are callable or terminable on a daily basis.

The following table details the underlying exposure value on a gross absolute basis for TRS's, analysed by counterparty as at 31 March 2019.

Counterparty*	Underlying exposure
iShares Bloomberg Roll Select Commodity Swap	
UCITS ETF	\$'000
Goldman Sachs International	42,760
J.P. Morgan Securities Plc	45,305
Total	88,065

Counterparty*	Underlying exposure
iShares Diversified Commodity Swap UCITS ETF	
	\$'000
Citigroup Global Markets Ltd	60,874
Goldman Sachs International	296,655
J.P. Morgan Securities Plc	363,057
UBS AG	275,994
Total	996,580

* The respective counterparty's country of establishment is detailed on page 333.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and non-cash collateral received by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 March 2019.

Currency	Non-cash Collateral received
iShares € Corp Bond Financials UCITS ETF	€'000
AUD	72
CAD	5
CHF	19
DKK	717
EUR	9,163
GBP	592
JPY	215
NOK	119
SEK	123
USD	2,034
Total	13,059

Currency	Non-cash Collateral received
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	€'000
AUD	548
CAD	717
CHF	1,217
DKK	11
EUR	59,168
GBP	31,913
JPY	47,160
SEK	793
USD	107,656
Total	249,183

Currency	Non-cash Collateral received
iShares Diversified Commodity Swap UCITS ETF	\$'000
AUD	1,804
CAD	2,530
CHF	6,239
DKK	9
EUR	78,748
GBP	5,592
JPY	122,936
NOK	316
SEK	753
USD	146,622
Total	365,549

Currency	Non-cash Collateral received
iShares Edge MSCI World Minimum Volatility UCITS ETF	\$'000
AUD	1,251
CAD	1,755
CHF	2,782
DKK	133
EUR	114,105
GBP	55,490
JPY	93,805
SEK	876
USD	166,846
Total	437,043

Currency	Non-cash Collateral received
iShares Edge MSCI EM Minimum Volatility UCITS ETF	\$'000
AUD	177
CAD	1,304
CHF	513
DKK	11
EUR	13,377
GBP	9,493
JPY	10,116
SEK	27
USD	41,470
Total	76,488

Currency	Non-cash Collateral received
iShares Edge S&P 500 Minimum Volatility UCITS ETF	\$'000
AUD	27
CAD	696
CHF	4
EUR	17,364
GBP	8,952
JPY	6,010
SEK	95
USD	25,935
Total	59,083

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Currency	Non-cash Collateral received
iShares Global AAA-AA Govt Bond UCITS ETF	\$'000
AUD	101
CAD	413
CHF	74
EUR	2,768
GBP	1,138
JPY	735
SEK	1
USD	3,361
Total	8,591

Currency	Non-cash Collateral received
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€'000
AUD	208
CAD	31
CHF	163
DKK	2,296
EUR	27,593
GBP	1,674
JPY	831
NOK	442
SEK	409
USD	7,816
Total	41,463

Currency	Non-cash Collateral received
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr'000
AUD	502
CAD	30
CHF	25
DKK	614
EUR	7,813
GBP	752
JPY	1,148
NOK	105
SEK	99
USD	3,602
Total	14,690

Currency	Non-cash Collateral received
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£'000
AUD	148
CAD	14
CHF	15
DKK	339
EUR	3,794
GBP	355
JPY	416
NOK	51
SEK	48
USD	1,651
Total	6,831

Currency	Non-cash Collateral received
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr'000
AUD	24
CAD	3
CHF	19
DKK	1,934
EUR	16,793
GBP	615
JPY	471
NOK	176
SEK	206
USD	5,338
Total	25,579

Currency	Non-cash Collateral received
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€'000
AUD	1,323
CAD	63
CHF	2,768
DKK	22,977
EUR	357,558
GBP	13,810
JPY	4,561
NOK	3,499
SEK	3,492
USD	90,373
Total	500,424

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Currency	Non-cash Collateral received
iShares MSCI Europe Mid Cap UCITS ETF	€'000
AUD	11
CAD	394
CHF	5
EUR	2,375
GBP	1,111
JPY	1,157
USD	8,347
Total	13,400

Currency	Non-cash Collateral received
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Fr'000
AUD	186
CAD	1,126
CHF	258
DKK	40
EUR	28,493
GBP	8,091
JPY	18,654
SEK	49
USD	53,890
Total	110,787

Currency	Non-cash Collateral received
iShares MSCI World CHF Hedged UCITS ETF (Acc)	Fr'000
AUD	135
CAD	1,795
CHF	251
DKK	3
EUR	33,840
GBP	16,266
JPY	11,649
SEK	265
USD	63,929
Total	128,133

Currency	Non-cash Collateral received
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	Fr'000
AUD	15
CAD	186
CHF	14
DKK	2
EUR	1,818
GBP	1,483
JPY	747
SEK	18
USD	4,892
Total	9,175

The following table provides an analysis by currency of the cash collateral posted by iShares Diversified Commodity Swap UCITS ETF, in respect of TRS's as at 31 March 2019.

Currency	Cash Collateral paid	Cash Collateral received
iShares Diversified Commodity Swap UCITS ETF		
USD	(7,450)	1,030
Total	(7,450)	1,030

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions cannot be sold, re-invested or pledged.

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 March 2019.

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares € Corp Bond Financials UCITS ETF	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Fixed income								
Investment grade	-	-	61	285	591	11,117	-	12,054
Equities								
Recognised equity index	-	-	-	-	-	-	958	958
ETFs								
UCITS	-	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	-	46	46
Total	-	-	61	285	591	11,117	1,005	13,059

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares Diversified Commodity Swap UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	-	-	19,006	30,528	-	49,534
Equities								
Recognised equity index	-	-	-	-	-	-	308,837	308,837
ETFs								
UCITS	-	-	-	-	-	-	1,238	1,238
Non-UCITS	-	-	-	-	-	-	5,940	5,940
Total	-	-	-	-	19,006	30,528	316,015	365,549

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares Edge MSCI EM Minimum Volatility UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	21	632	2,184	1,009	16,224	-	20,070
Equities								
Recognised equity index	-	-	-	-	-	-	56,222	56,222
ETFs								
UCITS	-	-	-	-	-	-	3	3
Non-UCITS	-	-	-	-	-	-	193	193
Total	-	21	632	2,184	1,009	16,224	56,418	76,488

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares Edge MSCI Europe Minimum Volatility UCITS ETF	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Fixed income								
Investment grade	-	40	1,837	6,555	7,330	66,299	-	82,061
Equities								
Recognised equity index	-	-	-	-	-	-	159,996	159,996
ETFs								
UCITS	-	-	-	-	-	-	535	535
Non-UCITS	-	-	-	-	-	-	6,591	6,591
Total	-	40	1,837	6,555	7,330	66,299	167,122	249,183

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares Edge MSCI World Minimum Volatility UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	19	917	14,706	13,360	117,759	-	146,761
Equities								
Recognised equity index	-	-	-	-	-	-	280,698	280,698
ETFs								
UCITS	-	-	-	-	-	-	746	746
Non-UCITS	-	-	-	-	-	-	8,838	8,838
Total	-	19	917	14,706	13,360	117,759	290,282	437,043

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares Edge S&P 500 Minimum Volatility UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	7	215	2,486	2,202	18,652	-	23,562
Equities								
Recognised equity index	-	-	-	-	-	-	34,926	34,926
ETFs								
Non-UCITS	-	-	-	-	-	-	595	595
Total	-	7	215	2,486	2,202	18,652	35,521	59,083

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares Global AAA-AA Govt Bond UCITS ETF	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Fixed income								
Investment grade	-	-	4	438	329	1,864	-	2,635
Equities								
Recognised equity index	-	-	-	-	-	-	5,937	5,937
ETFs								
UCITS	-	-	-	-	-	-	5	5
Non-UCITS	-	-	-	-	-	-	14	14
Total	-	-	4	438	329	1,864	5,956	8,591

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Fixed income								
Investment grade	-	-	278	595	1,746	33,388	-	36,007
Equities								
Recognised equity index	-	-	-	-	-	-	5,320	5,320
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	134	134
Total	-	-	278	595	1,746	33,388	5,456	41,463

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000
Fixed income								
Investment grade	-	-	64	260	444	9,215	-	9,983
Equities								
Recognised equity index	-	-	-	-	-	-	4,334	4,334
ETFs								
UCITS	-	-	-	-	-	-	8	8
Non-UCITS	-	-	-	-	-	-	365	365
Total	-	-	64	260	444	9,215	4,707	14,690

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Fixed income								
Investment grade	-	-	29	97	213	4,791	-	5,130
Equities								
Recognised equity index	-	-	-	-	-	-	1,600	1,600
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	99	99
Total	-	-	29	97	213	4,791	1,701	6,831

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000
Fixed income								
Investment grade	-	-	112	137	831	22,946	-	24,026
Equities								
Recognised equity index	-	-	-	-	-	-	1,544	1,544
ETFs								
Non-UCITS	-	-	-	-	-	-	9	9
Total	-	-	112	137	831	22,946	1,553	25,579

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Fixed income								
Investment grade	-	-	8,255	11,602	21,801	432,791	-	474,449
Equities								
Recognised equity index	-	-	-	-	-	-	24,718	24,718
ETFs								
UCITS	-	-	-	-	-	-	19	19
Non-UCITS	-	-	-	-	-	-	1,238	1,238
Total	-	-	8,255	11,602	21,801	432,791	25,975	500,424

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares MSCI Europe Mid Cap UCITS ETF	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Fixed income								
Investment grade	-	1	175	450	488	4,726	-	5,840
Equities								
Recognised equity index	-	-	-	-	-	-	7,541	7,541
ETFs								
Non-UCITS	-	-	-	-	-	-	19	19
Total	-	1	175	450	488	4,726	7,560	13,400

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000
Fixed income								
Investment grade	-	21	648	2,385	3,082	44,094	-	50,230
Equities								
Recognised equity index	-	-	-	-	-	-	60,346	60,346
ETFs								
UCITS	-	-	-	-	-	-	10	10
Non-UCITS	-	-	-	-	-	-	201	201
Total	-	21	648	2,385	3,082	44,094	60,557	110,787

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares MSCI World CHF Hedged UCITS ETF (Acc)	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000
Fixed income								
Investment grade	-	29	901	1,325	4,793	46,661	-	53,709
Equities								
Recognised equity index	-	-	-	-	-	-	72,851	72,851
ETFs								
UCITS	-	-	-	-	-	-	22	22
Non-UCITS	-	-	-	-	-	-	1,551	1,551
Total	-	29	901	1,325	4,793	46,661	74,424	128,133

Collateral type and quality	Maturity tenor						Open	Total
	1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days		
iShares S&P 500 CHF Hedged UCITS ETF (Acc)	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000	Fr'000
Fixed income								
Investment grade	-	2	65	76	333	2,578	-	3,054
Equities								
Recognised equity index	-	-	-	-	-	-	6,007	6,007
ETFs								
UCITS	-	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	-	113	113
Total	-	2	65	76	333	2,578	6,121	9,175

No collateral had a maturity tenor of 1 day.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

The maturity tenor of all TRS's held on iShares Bloomberg Roll Select Commodity Swap UCITS ETF and iShares Diversified Commodity Swap UCITS ETF is between 31 and 365 days.

As at 31 March 2019, all non-cash collateral received by the Funds in respect of securities lending transactions is held by the Funds' Depositary (or through its delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond Financials UCITS	
ETF	€'000
Euroclear SA/NV	11,966
Total	11,966

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Custodian	Non-cash collateral received Securities lending
iShares Global AAA-AA Govt Bond UCITS ETF	\$'000
Euroclear SA/NV	1,118
Total	1,118

Custodian	Non-cash collateral received Securities lending
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	€'000
Euroclear SA/NV	35,562
Total	35,562

Custodian	Non-cash collateral received Securities lending
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)	Fr'000
Euroclear SA/NV	9,539
Total	9,539

Custodian	Non-cash collateral received Securities lending
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£'000
Euroclear SA/NV	4,851
Total	4,851

Custodian	Non-cash collateral received Securities lending
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr'000
Euroclear SA/NV	22,758
Total	22,758

Custodian	Non-cash collateral received Securities lending
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€'000
Euroclear SA/NV	472,054
Total	472,054

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions as at 31 March 2019.

Issuer	Value	% of NAV
iShares € Corp Bond Financials UCITS ETF	€'000	
French Republic	2,200	1.66
Republic of Austria	1,912	1.45
Republic of Finland	1,697	1.28
United States Treasury	1,495	1.13
Kingdom of the Netherlands	928	0.70
Kingdom of Belgium	849	0.64
Republic of Germany	744	0.56
Kingdom of Denmark	717	0.54
United Kingdom	430	0.33
Kreditanstalt Fuer Wiederaufbau	309	0.23
Other issuers	1,778	1.35
Total	13,059	9.87

Issuer	Value	% of NAV
iShares Diversified Commodity Swap UCITS ETF	\$'000	
State of Japan	49,470	4.97
JPMorgan Chase & Co	20,538	2.06
Bristol-Myers Squibb Co	19,528	1.96
Fast Retailing Co Ltd	10,065	1.01
Baidu Inc	9,626	0.97
Cisco Systems Inc	9,178	0.92
JD.com Inc	9,086	0.91
Taiwan Semiconductor Manufacturing Co Ltd	8,753	0.88
Amazon.com Inc	7,078	0.71
Keyence Corp	6,958	0.70
Other issuers	215,269	21.63
Total	365,549	36.72

Issuer	Value	% of NAV
iShares Edge MSCI EM Minimum Volatility UCITS ETF	\$'000	
State of Japan	9,040	0.89
United States Treasury	7,636	0.75
Amazon.com Inc	2,025	0.20
Alphabet Inc	1,668	0.16
Mastercard Inc	1,307	0.13
British American Tobacco Plc	1,075	0.11
Linde Plc	1,026	0.10
Republic of Germany	916	0.09
Facebook Inc	900	0.09
French Republic	893	0.09
Other issuers	50,002	4.91
Total	76,488	7.52

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares Edge MSCI Europe Minimum Volatility UCITS ETF		
	€'000	
United States Treasury	26,742	2.14
State of Japan	22,646	1.81
French Republic	12,385	0.99
United Kingdom	7,778	0.62
Alphabet Inc	6,347	0.51
Kingdom of the Netherlands	5,730	0.46
BP Plc	3,755	0.30
Amazon.com Inc	3,693	0.30
Taiwan Semiconductor Manufacturing Co Ltd	3,555	0.28
Intesa Sanpaolo SpA	3,331	0.27
Other issuers	153,221	12.26
Total	249,183	19.94

Issuer	Value	% of NAV
iShares Edge MSCI World Minimum Volatility UCITS ETF		
	\$'000	
United States Treasury	46,860	1.45
State of Japan	43,203	1.34
United Kingdom	18,280	0.57
Alphabet Inc	13,045	0.40
Kingdom of Belgium	12,054	0.37
Amazon.com Inc	11,714	0.36
French Republic	11,648	0.36
Linde Plc	6,869	0.21
Republic of Germany	6,281	0.19
Mastercard Inc	6,262	0.19
Other issuers	260,827	8.06
Total	437,043	13.50

Issuer	Value	% of NAV
iShares Edge S&P 500 Minimum Volatility UCITS ETF		
	\$'000	
United States Treasury	8,327	0.51
State of Japan	6,010	0.37
French Republic	3,163	0.19
United Kingdom	3,024	0.18
Amazon.com Inc	2,464	0.15
Alphabet Inc	1,824	0.11
Kingdom of the Netherlands	1,618	0.10
Linde Plc	1,582	0.10
Mastercard Inc	1,322	0.08
Citigroup Inc	1,262	0.08
Other issuers	28,487	1.74
Total	59,083	3.61

Issuer	Value	% of NAV
iShares Global AAA-AA Govt Bond UCITS ETF		
	\$'000	
State of Japan	599	0.63
French Republic	520	0.55
Kingdom of the Netherlands	368	0.39
Republic of Germany	325	0.34
Alphabet Inc	298	0.31
Microsoft Corp	238	0.25
Amazon.com Inc	226	0.24
Republic of Austria	224	0.24
Republic of Finland	200	0.21
Royal Bank of Canada	188	0.20
Other issuers	5,405	5.70
Total	8,591	9.06

Issuer	Value	% of NAV
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)		
	€'000	
French Republic	6,310	0.52
Republic of Austria	5,781	0.48
Republic of Finland	5,026	0.41
United States Treasury	5,025	0.41
Kingdom of the Netherlands	3,031	0.25
Kingdom of Belgium	2,572	0.21
Kingdom of Denmark	2,296	0.19
Republic of Germany	1,781	0.15
Kreditanstalt Fuer Wiederaufbau	1,031	0.09
United Kingdom	725	0.06
Other issuers	7,885	0.65
Total	41,463	3.42

Issuer	Value	% of NAV
iShares Global High Yield Corp Bond CHF Hedged UCITS ETF (Dist)		
	Fr'000	
French Republic	1,761	0.91
Republic of Austria	1,725	0.89
Republic of Finland	1,483	0.77
United States Treasury	1,412	0.73
Kingdom of the Netherlands	773	0.40
Kingdom of Denmark	614	0.32
Kingdom of Belgium	587	0.30
Republic of Germany	497	0.26
United Kingdom	371	0.19
Itau Unibanco Holding SA	240	0.12
Other issuers	5,227	2.71
Total	14,690	7.60

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist)	£'000	
French Republic	918	1.07
Republic of Austria	915	1.07
United States Treasury	807	0.94
Republic of Finland	779	0.91
Kingdom of the Netherlands	446	0.52
Kingdom of Denmark	339	0.40
Kingdom of Belgium	266	0.31
Republic of Germany	189	0.22
United Kingdom	157	0.18
State of Japan	148	0.17
Other issuers	1,867	2.18
Total	6,831	7.97

Issuer	Value	% of NAV
iShares J.P. Morgan \$ EM Bond CHF Hedged UCITS ETF (Dist)	Fr'000	
Republic of Austria	4,467	3.97
French Republic	4,466	3.97
United States Treasury	4,373	3.89
Republic of Finland	3,814	3.39
Kingdom of the Netherlands	2,169	1.93
Kingdom of Denmark	1,934	1.72
Kingdom of Belgium	1,366	1.21
State of Japan	429	0.38
United Kingdom	319	0.28
Kingdom of Sweden	236	0.21
Other issuers	2,006	1.78
Total	25,579	22.73

Issuer	Value	% of NAV
iShares J.P. Morgan \$ EM Bond EUR Hedged UCITS ETF (Dist)	€'000	
French Republic	81,099	2.45
Republic of Austria	78,598	2.37
United States Treasury	68,418	2.06
Republic of Finland	64,946	1.96
Kingdom of the Netherlands	41,938	1.27
Republic of Germany	34,505	1.04
Kingdom of Belgium	32,452	0.98
Kingdom of Denmark	22,977	0.69
Kreditanstalt Fuer Wiederaufbau	16,738	0.51
United Kingdom	10,164	0.31
Other issuers	48,589	1.47
Total	500,424	15.11

Issuer	Value	% of NAV
iShares MSCI Europe Mid Cap UCITS ETF	€'000	
United States Treasury	2,831	2.95
Republic of Germany	519	0.54
United Kingdom	477	0.50
State of Japan	468	0.49
Republic of Austria	431	0.45
French Republic	398	0.42
Kingdom of the Netherlands	380	0.40
Celgene Corp	186	0.19
Canada	169	0.18
Kingdom of Belgium	155	0.16
Other issuers	7,386	7.71
Total	13,400	13.99

Issuer	Value	% of NAV
iShares MSCI Japan CHF Hedged UCITS ETF (Acc)	Fr'000	
United States Treasury	15,036	5.07
State of Japan	12,891	4.35
Republic of Germany	4,134	1.39
French Republic	3,779	1.28
United Kingdom	3,652	1.23
Kingdom of the Netherlands	3,538	1.19
Republic of Austria	3,374	1.14
Kingdom of Belgium	2,678	0.90
Mastercard Inc	1,798	0.61
Alphabet Inc	1,544	0.52
Other issuers	58,363	19.69
Total	110,787	37.37

Issuer	Value	% of NAV
iShares MSCI World CHF Hedged UCITS ETF (Acc)	Fr'000	
United States Treasury	15,943	2.51
State of Japan	9,415	1.48
French Republic	9,079	1.43
United Kingdom	7,358	1.16
Kingdom of the Netherlands	5,801	0.91
Citigroup Inc	2,986	0.47
Republic of Austria	2,290	0.36
Republic of Germany	2,290	0.36
Baidu Inc	1,587	0.25
Celgene Corp	1,223	0.19
Other issuers	70,161	11.06
Total	128,133	20.18

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares S&P 500 CHF Hedged UCITS ETF		
(Acc)	Fr'000	
United States Treasury	948	0.52
State of Japan	697	0.38
United Kingdom	536	0.30
French Republic	536	0.30
Kingdom of the Netherlands	287	0.16
Citigroup Inc	252	0.14
Baidu Inc	155	0.09
JPMorgan Chase & Co	135	0.07
Facebook Inc	111	0.06
Amazon.com Inc	107	0.06
Other issuers	5,411	2.98
Total	9,175	5.06

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC financial derivative instruments, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

Counterparties to securities lending transactions and TRS's

Counterparty name	Country of establishment
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG Dublin Branch	Ireland
Credit Suisse Securities (Europe) Limited	United Kingdom
Deutsche Bank AG	Germany
Goldman Sachs International	United Kingdom
HSBC Bank Plc	United Kingdom
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Merrill Lynch International	United Kingdom
Morgan Stanley & Co. International Plc	United Kingdom
Natixis S.A.	France
Nomura International Plc	United Kingdom
Skandinaviska Enskilda Banken AB	Sweden
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland

GLOSSARY* (unaudited)

Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price. They are entered into for the purposes of gaining exposure to or hedging against changes in interest rates, changes in the value of securities or foreign currencies. Depending on the terms of a particular contract, futures can be settled either through physical delivery of the underlying instrument or by payment of a cash amount on the settlement date. Upon entering into the contract the Fund is required to deposit initial margin with the broker in the form of cash or securities in an amount that varies depending on the contracts size and risk profile. During the life of the contract the Fund agrees to pay or receive an amount of cash equal to the daily fluctuation in the value of the contract known as variation margin. When the contract is closed, the Fund records a realised gain or loss equal to the difference between the value of the contract at the time it was open and the value at the time it was closed.

Forward currency contracts

A forward currency contract is an agreement between two parties to buy or sell a currency at a set exchange rate at a certain date in the future. The Fund enters into forward currency contracts as an economic hedge against transactions or financial instruments and to obtain exposure to foreign currencies.

The unrealised gain or loss on open forward currency contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract as at the financial year end date.

Realised gains or losses are recognised on the maturity of a contract as the difference between the rate that the contract was entered into and the closing spot rate at the settlement date of the contract.

Redeemable participating shares

The redeemable participating shares can be redeemed for cash equal to a proportionate share of the NAV calculated in accordance with the Company's prospectus and supplement. The redeemable participating share is valued at the redemption amount that is payable at the Balance sheet date if the shareholder exercised their right to put the shares back to the Company.

The fair value of the financial liabilities for the redeemable participating shares is the redemption amount per share, calculated as the NAV per share less any associated duties and charges and any redemption fee which is payable on the shares redeemed. Any potential duties and charges are at the discretion of the Board.

Any distributions on these shares are recognised in the income statement as finance costs.

Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability.

An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, it is measured at its fair value through profit or loss, plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Equalisation on Distributions

Equalisation arrangements are applied in the case of shares in the Company. These arrangements are intended to ensure that the income distribution per share is not affected by changes in the number of shares in issue during the financial year.

To ensure that each shareholder receives the same rate of distribution per share, the buying price of each share contains an amount called equalisation. This is equivalent to the net of distributable income less expenses, accrued in the Company at the time of purchase/sale.

As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Company during the financial year. The equalisation element of the distribution is treated as a repayment of capital.

Total return swaps

Total return swaps are agreements in which one party makes payments based on a set rate, either fixed or variable, while the other party makes payments based on the return of an underlying asset, which includes both the income it generates and any capital gains.

In total return swaps, the underlying asset, referred to as the reference asset, is usually a stock or fixed income index. This is owned by the party receiving the set rate payment. Total return swaps allow the party receiving the total return to gain exposure and benefit from a reference asset without actually having to own it.

* The Glossary is an integral part of the notes to the financial statements.

DISCLAIMERS (unaudited)

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For investors in the UK

Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document and the Company's Prospectus.

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