

Monthly Factsheet

Marketing Communication

As of 31/03/2024

Fund Details

Name	/Moventum Plus Aktiv Ausgewogenes Ptf B
ISIN	LU0326451860
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

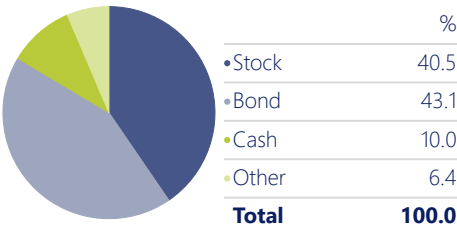
Fund Size	39,407,343.00
Annual Report Net Expense Ratio	—
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 31/03/2024



Morningstar Sustainability Rating

Sustainability Rating



Current Sustainability Scores based on 94% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 29/02/2024. Portfolio as of 29/02/2024. Sustainability provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.

Source: Morningstar Direct

Investment Strategy

The investment objective is to generate higher and long-term capital growth. Investments are made primarily in equity funds denominated in euro and other currencies (approximately 50% of the assets) and in bond funds (approximately 50% of the assets). The investments are diversified worldwide. The portfolio is primarily aimed at growth-oriented investors who should have an investment horizon of at least five years. The portfolio has a higher risk compared to a portfolio consisting mainly of bond funds. In addition to the typical risks of the funds contained in the portfolio (such as creditworthiness risks, price risks, interest rate risks), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio and due to the diversification of the assets of these funds.

Investment Growth

Time Period: 01/04/2019 to 31/03/2024



— Moventum Plus Aktiv Ausgewogenes Ptf B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Ausgewogenes Ptf B	9.90	-1.20	3.42	2.32
EAA Fund EUR Moderate Allocation - Global	9.72	0.87	3.37	2.85

5 Year Monthly Performance (in percent)

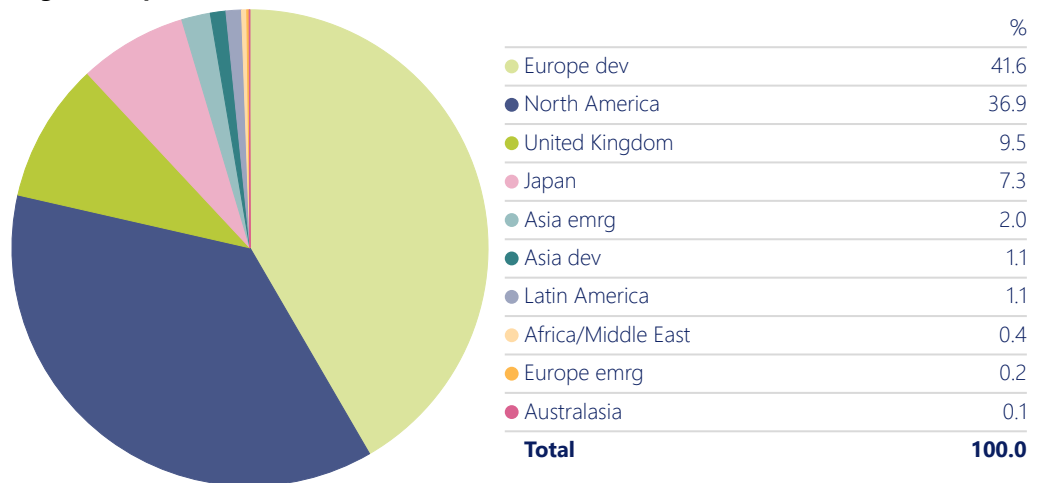
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	1.07	0.97	1.69										3.77
2023	3.26	-0.09	-1.54	0.78	0.34	0.69	1.45	-0.84	-1.44	-2.32	3.87	3.39	7.58
2022	-5.29	-2.87	1.28	-3.16	-1.39	-4.38	2.33	-0.17	-5.58	1.16	2.39	-1.90	-16.62
2021	0.95	0.86	-0.54	2.58	-0.38	2.06	0.52	1.12	-1.69	1.72	-0.88	1.04	7.51
2020	1.10	-1.93	-13.00	7.77	2.92	1.33	2.54	1.96	-0.75	-1.10	5.71	2.02	7.29
2019	4.66	2.41	1.09	2.42	-2.27	1.34	1.94	-0.95	1.22	-0.26	1.47	0.60	14.36



Manager Comment

March also proved to be a very positive month for all MoventumPlus active portfolios. As in the previous months, strategies with a higher equity component generated a significantly better monthly result in the past four weeks. On the bond side, strategies benefited from the slight decline in yields. Following statements by the two leading Western central banks, the US Fed and the ECB, market participants are confident that interest rates may be cut in June. The more or less surprising first interest rate cut by the Swiss National Bank (SNB) in March has further strengthened this expectation. On the equity side, we can almost speak of a familiar picture: Prices continue to rise. It is also pleasing that the Japanese stock market has finally been able to overcome the old all-time high from 1989. The expected and completed turnaround in the Bank of Japan's monetary policy did nothing to dampen the positive mood among market participants. Within the MoventumPlus active portfolios, the Japanese equity market is currently the largest active bet in the region. In the USA and Europe, not only the well-known stock favorites from the tech segment have risen recently, but also the broader market. Confidence in an improvement in economic development has certainly contributed to this. While growth forecasts in the USA have been continuously revised upwards in recent weeks, there is great hope in Europe that the economy can now pick up from a very low base.

Regional Exposure



Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
Bantleon Yield Plus IT	LU0973993016	—	7.02
FvS Bond Opportunities IT	LU1481584016	—	6.99
Ardtur European Focus I EUR	IE000YMX2574	■	5.13
Carmignac Pf Credit F EUR Acc	LU1932489690	■	5.05
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	5.03
Algebris Global Crdt Opps I EUR Acc	IE00BYT35D51	■	5.02
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2	■	4.50
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042	■	4.48
Comgest Growth Europe EUR I Acc	IE00B5WN3467	■	4.41
Unilnstitutional Global Crp Bds Shrt Dur	LU1006579020	—	4.04
Berenberg Euro Enhanced Liquidity I D	DE000A1U3N83	—	4.03
Zantke Euro Corporate Bonds AMI I (a)	DE000A0Q8HQ0	—	4.03
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	4.02
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	4.01
Comgest Growth America EUR I H Acc	IE00BZ0RSM31	■	3.98
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	■	3.45
MS INVV Global Brands I	LU0119620176	■	3.41
Alma Eikoh Japan L-Cap Eq I EUR C	LU1870374508	■	3.00
Allianz Thematica RT EUR	LU2009012159	■	2.97
GQG Partners US Equity I EUR Acc	IE00BN4GYJ17	■	2.53
GQG Partners Emerging Mkts Eq I EUR Acc	IE00BDGV0L82	■	2.07
Heptagon Yackman US Equity IE EUR Acc	IE00B94V0W34	■	2.02
Robeco QI European Cnsvr Eqs I €	LU0312333569	■	2.00
FTGF CB Value PR EUR Acc	IE00B23Z6745	■	1.98
DNB Fund Technology institutional A	LU1047850778	■	1.54
State Street UK Index Equity I EUR	LU1159238978	■	1.52
AXAWF Switzerland Eq F Cap CHF	LU0087657408	■	0.99
iShares € Ultrashort Bond ETF EUR Dist	IE00BCRY6557	—	0.31
iShares Core MSCI World ETF USD Acc	IE00B4L5Y983	■	0.31

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