

This document provides key investor information about this collective investment scheme. It is not marketing material. The information is required by law to help investors understand the nature and the risks of investing in this Fund. Investors are advised to read it so to make an informed decision about whether to invest.

Credit Suisse (CH) Privilege Fund CHF

A subfund of CS Fund 1

Unit Class

Valor

ISIN

Fund management company

UA

26530247

CH0265302478

Credit Suisse Funds AG, Uetlibergstrasse 231, 8070 Zurich

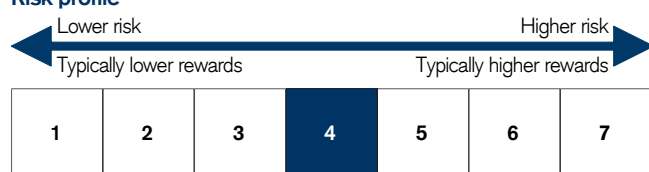
Objectives and investment policy

This Mixed Fund is actively managed aiming to outperform the return of the customized benchmark. The portfolio and the performance of the Fund can deviate from the benchmark. The fund invests in investment funds, fixed interest securities, cash and money market instruments (max. 75%), equities and equity-type securities (25% to 50%) as well as indirectly in real estate (max. 10%). The fund's investments are not restricted to any specific asset classes, regions,

or industries. Investments in CHF make up at least 70% of the portfolio. The investor can buy or sell units of the Fund on a daily (Switzerland bank business days) basis. This Unit Class makes regular distributions. The Fund shall bear the costs of standard brokerage and bank charges incurred by the Fund through securities transactions in relation to the portfolio. These charges are not included in the "Charges" section of this document.

Risk and reward profile

Risk profile



The Fund's risk and reward profile shows the variations in value an investment in this Fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The Fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the Fund is risk free.

Why is the Fund in the specific category?

The risk level of an investment in different asset classes is mainly driven by its asset mix (e.g. equity, bonds and others), the investment markets and economic sectors, as well as allocation to currencies. This Fund has generally a diversified exposure to asset classes with lower as well as higher risks. The Fund may have

a low degree of issuer diversification which makes it more vulnerable. The Fund's application of Swing Pricing also impacts its risk and reward profile.

Are there any other particular risks?

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. Part of the Fund's investments may have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

Charges

One-off charges taken before or after the investment	
Entry charge	5.00%
Exit charge	2.00%
Switch charge	Not applicable
This is the maximum amount that is deducted from the investor's invested amount prior to and following investment.	
Charges deducted from the Fund over the course of a year.	
Ongoing charge	1.12%
Charges debited to the Fund under certain specific conditions	
Performance fee	Not applicable

Charges debited to investors are used to pay for the cost of running the Fund, including marketing and distribution costs. These charges reduce the potential growth of the investment.

The **entry** and **exit charges** shown are the maximum figures that can be charged to the investor. Investors may obtain the fees effectively applied from their individual financial adviser or distributor.

The **ongoing charges** figure is based on last year's expenses for the year ending December 31, 2016. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking.

The net asset value (NAV) calculation of this Fund is determined on a Single Swing Price (SSP) approach. For further information about the implication of SSP, investors should refer to the relevant chapter "Net Asset Value" of the prospectus with integrated fund contract, which is available at www.credit-suisse.com.

For further information on costs, please refer to Chapter 6 of the prospectus with integrated fund contract, which is available at www.credit-suisse.com.

Past performance

Performance disclaimer

Please note that performance in the past is not a reliable indicator of future results.

Charges and fees

The graph illustrates the Fund's performance at the end of the calendar year in the currency of the unit class.

The fees for the ongoing fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

Fund launch date and currency

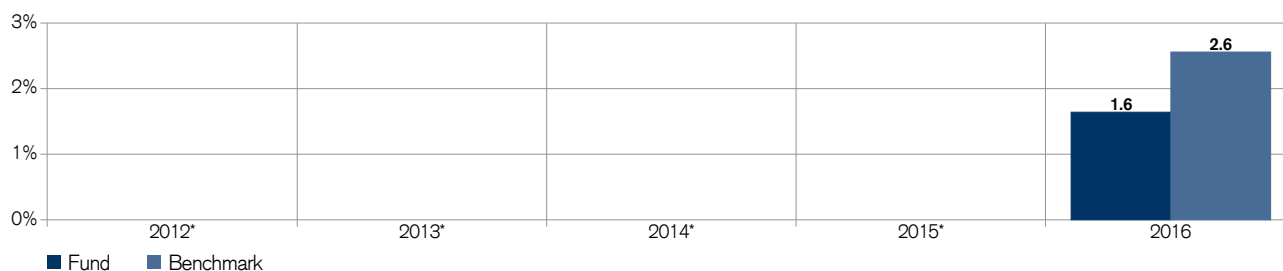
The Fund was launched on November 29, 1999.

The Unit Class was launched on January 30, 2015.

The base currency of the Fund is CHF.

The currency of the Unit Class is CHF.

Past performance has been calculated in CHF.



* For this reference period, no data is available for the Unit Class. The Unit Class was launched on January 30, 2015.

Practical information

Custodian bank

CREDIT SUISSE (Switzerland) Ltd., Zurich

Further information

Further information about CS Fund 1, its prospectus with integrated fund contract and its latest annual and semi-annual report may be obtained free of charge, in German, from the fund management company, the custodian bank, the appointed distributors or online at www.credit-suisse.com. This key investor information document relates to a subfund forming part of CS Fund 1. The prospectus with integrated fund contract and the annual and semi-annual reports are prepared for the entire umbrella fund. The assets and liabilities of each subfund are segregated, which means that no individual subfund will be liable with its assets for liabilities of another subfund.

Price publication

The latest prices of the units are available on www.credit-suisse.com.

Conversion of units/shares

Investors may apply to convert part or all of their units into units of the same class of another fund or into another class of the same or another fund, provided that the conditions for accessing the relevant unit class are fulfilled. For further information about how to convert units and the applicable switch charge, investors should refer to the prospectus with integrated fund contract.

Specific fund information

More unit classes may be available for this subfund. For further details, investors should refer to the prospectus with integrated fund contract. For further information about the unit classes that are distributed in the investor's jurisdiction, investors should refer to www.credit-suisse.com.

Tax legislation

The Fund is subject to the tax laws and regulations of Switzerland. Depending on the investor's country of residence, this might have an impact on the personal tax position of the investor. For further details, the investor should consult a tax adviser.

Liability statement

Credit Suisse Funds AG, Zurich, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus with integrated fund contract.

This fund is subject to Swiss law and is regulated by the Swiss Financial Market Supervisory Authority (FINMA).

Credit Suisse Funds AG, Zurich, is licensed as a fund management company in Switzerland and is regulated by the Swiss Financial Market Supervisory Authority (FINMA).

This key investor information is accurate as at May 5, 2017.