

As of 30/09/2024

Fund Details

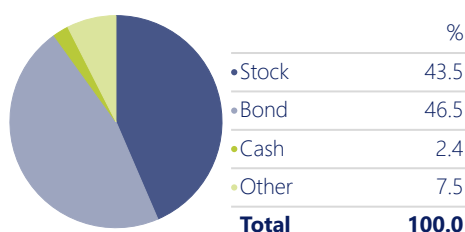
Name	Moventum Plus Aktiv Ausgewogenes Pt Ep B
ISIN	LU0326454708
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

Fund Size	15,897,894.00
Annual Report Net Expense Ratio	—
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure



Investment Strategy

The investment objective is to generate higher and long-term capital growth. Investments are made primarily in equity funds denominated in euros and other currencies (approximately 50% of the assets) and in bond funds (approximately 50% of the assets). The investments are spread throughout Europe. The portfolio is primarily aimed at growth-oriented investors who should have an investment horizon of at least five years. The portfolio has a higher risk compared to a portfolio consisting mainly of bond funds. The funds contained in the portfolio or the assets held by them are subject to typical risks (e.g. credit risks, price risks, interest rate risks, etc.). In order to exclude currency risks, the aim is to include only those funds in the portfolio whose assets are denominated in euros and/or are permanently hedged against exchange rate risks.

Investment Growth

Time Period: 01/10/2019 to 30/09/2024



— Moventum Plus Aktiv Ausgewogenes Pt Ep B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Ausgewogenes Pt Ep B	11.16	-0.08	3.15	1.82
EAA Fund EUR Moderate Allocation	11.67	1.66	3.59	2.70

Morningstar Sustainability Rating

Sustainability Rating



5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.47	0.86	1.86	-0.68	0.54	0.38	0.23	0.76	1.05				5.57
2023	2.93	0.41	-1.22	1.23	-0.32	-0.08	1.47	-1.12	-1.79	-1.98	4.13	3.16	6.79
2022	-3.80	-4.10	1.79	-3.28	-0.39	-4.92	1.42	-0.58	-5.29	2.10	3.51	-1.40	-14.42
2021	0.31	1.33	1.23	2.13	0.52	0.96	1.10	1.23	-1.79	1.90	-1.65	1.60	9.16
2020	0.96	-1.51	-14.87	5.60	3.15	2.27	1.53	1.60	0.00	-2.64	6.20	2.08	2.65
2019	4.40	1.76	0.95	2.65	-2.25	1.53	1.34	-0.99	1.34	0.08	1.65	0.89	14.02

Current Sustainability Scores based on 93% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 31/07/2024. Portfolio as of 31/07/2024. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.



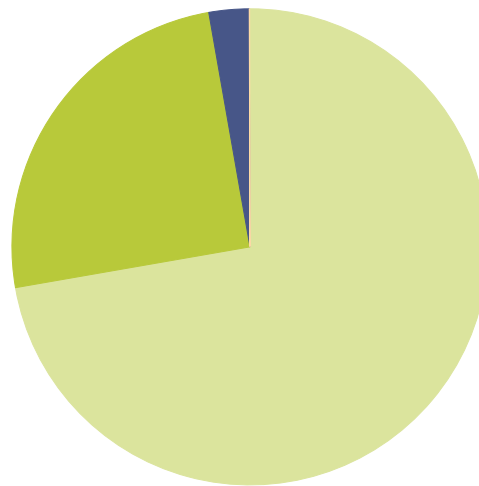
Manager Comment

The traditionally difficult month of September on the stock markets showed a surprisingly positive side this year. This may also be due to the fact that the US Federal Reserve not only unexpectedly lowered its key interest rate by 50 basis points, but also held out the prospect of further interest rate cuts for this year and next. With this major move, the central bankers apparently wanted to send a strong signal in the direction of fears of recession and the labour market, which had recently weakened and fuelled these fears. Inflation is no longer a headache for either the Fed or the ECB. In the eurozone, the ECB has also lowered its key interest rate by 25 basis points. Further interest rate cuts are also expected here in the coming months, especially as the economy in the eurozone remains very weak.

In Asia, everything revolves around the monetary stimulus provided by the Chinese central bank, which triggered a brilliant rally in China. It is questionable whether this development will be sustainable, especially as the crisis of confidence continues to smoulder there due to the still-struggling property market.

In this environment, all Moventum strategies were able to generate a positive monthly performance. Bond funds, which had already benefited from the interest rate cut fantasy in advance, further extended their price gains. The equity side also benefited from the positive impetus on the interest rate side. The recovery on the equity markets was also reflected in our strategies. We are entering the month of October with confidence

Regional Exposure



	%
Europe dev	72.3
United Kingdom	25.0
North America	2.7
Africa/Middle East	0.0
Japan	0.0
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	8.99
Berenberg Euro Enhanced Liquidity I D	DE000A1J3N83	—	8.14
AXAWF Euro Credit Total Ret I Cap EUR	LU1164223015	—	7.24
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	7.17
Bantleon Select Corporate Hy IT EUR Inc	LU2038755091	—	6.95
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042	■	6.63
Comgest Growth Europe EUR I Acc	IE00B5WN3467	■	6.46
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2	■	6.03
Pareto Nordic Cross Credit H I EUR	LU2023201044	■	5.91
Ardtur European Focus I EUR	IE000YMX2574	■	5.76
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	■	5.55
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	5.14
JPM Europe Strategic Value C (acc) EUR	LU0129445192	■	5.10
DWS European Opportunities TFC	DE000DWS2NN9	■	4.17
State Street UK Scrn Index Equity I EUR	LU1159238978	■	4.15
AXAWF Switzerland Eq F Cap CHF	LU0087657408	■	3.58
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236	■	3.16

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