



MFS Meridian[®] Funds

CONTENTS

General information	3
Shareholder complaints	3
Schedules of investments	4
Statements of assets and liabilities	101
Statements of operations and changes in net assets	106
Statistical information	111
Notes to financial statements	153
Addendum	189
Directors and administration	196
Primary local agents	back cover

MFS Meridian® Funds listing

The following sub-funds comprise the MFS Meridian Funds family.

Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.

Asia Pacific Ex-Japan Fund
Blended Research® European Equity Fund
Continental European Equity Fund
Diversified Income Fund
Emerging Markets Debt Fund
Emerging Markets Debt Local Currency Fund
Emerging Markets Equity Fund
European Core Equity Fund
European Research Fund
European Smaller Companies Fund
European Value Fund
Global Concentrated Fund
Global Credit Fund
Global Energy Fund
Global Equity Fund
Global Equity Income Fund
Global High Yield Fund
Global Opportunistic Bond Fund
Global Research Focused Fund
Global Total Return Fund
Inflation-Adjusted Bond Fund
Japan Equity Fund
Latin American Equity Fund
Limited Maturity Fund
Managed Wealth Fund
Prudent Capital Fund
Prudent Wealth Fund
U.K. Equity Fund
U.S. Concentrated Growth Fund
U.S. Corporate Bond Fund
U.S. Equity Income Fund
U.S. Equity Opportunities Fund
U.S. Government Bond Fund
U.S. Total Return Bond Fund
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

The English Prospectus, the English Articles of Incorporation, the audited annual and unaudited semi-annual financial statements as well as the German Key Investor Information Documents of the fund may be inspected at and are available free of charge by mail or by e-mail from the German Paying and Information Agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg.

GENERAL INFORMATION

Audited annual and unaudited semi-annual financial statements are available at the registered office of the fund and at meridian.mfs.com.

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 July 2018 is available, free of charge, at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Greffé du Tribunal d'Arrondissement de et à Luxembourg), at meridian.mfs.com, and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs) and Key Facts Statements (KFS) for Hong Kong investors, contain information on the fund's investment objectives, charges, expenses and risks. The offering documents, Articles of Incorporation and financial reports and other information about the funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at meridian.mfs.com. Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 July 2018 the Diversified Income Fund, Global Equity Income Fund, Global Opportunistic Bond Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, U.S. Equity Income Fund, and U.S. Equity Opportunities Fund were not registered in Hong Kong and these sub-funds were not offered to the public in this jurisdiction.

SHAREHOLDER COMPLAINTS OR INQUIRIES

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank Luxembourg S.C.A., by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank Luxembourg S.C.A.
49 Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

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You may find more information on the fund's complaint handling process at meridian.mfs.com.

MFS Meridian Funds – Asia Pacific Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Singapore Technologies Engineering Ltd.	438,500	1,101,605	1.43
Airlines			
Malaysia Airports Holdings Berhad	747,300	1,700,498	2.20
Alcoholic Beverages			
China Resources Beer Holdings Co. Ltd.	286,000	1,286,245	1.67
Thai Beverage PLC	2,105,100	1,175,213	1.52
		2,461,458	3.19
Automotive			
Mahindra & Mahindra Ltd.	51,655	704,901	0.91
PT Astra International Tbk	1,555,000	771,030	1.00
		1,475,931	1.91
Business Services			
Cognizant Technology Solutions Corp., "A"	25,872	2,108,568	2.73
Chemicals			
UPL Ltd.	137,836	1,294,331	1.68
Computer Software – Systems			
Hon Hai Precision Industry Co. Ltd.	412,579	1,129,357	1.46
Conglomerates			
CK Hutchison Holdings Ltd.	55,300	600,976	0.78
Construction			
Techtronic Industries Co. Ltd.	169,000	940,916	1.22
Consumer Services			
51job, Inc., ADR	4,301	394,703	0.51
Ctrip.com International Ltd., ADR	37,451	1,541,108	2.00
		1,935,811	2.51
Electronics			
Samsung Electronics Co. Ltd.	93,103	3,849,295	4.98
Silicon Motion Technology Corp., ADR	19,300	1,030,041	1.33
Taiwan Semiconductor Manufacturing Co. Ltd.	647,814	5,205,535	6.74
		10,084,871	13.05
Energy – Independent			
Pilipinas Shell Petroleum Corp.	1,128,520	1,196,416	1.55
Energy – Integrated			
China Petroleum & Chemical Corp.	850,000	819,781	1.06
Furniture & Appliances			
Coway Co. Ltd.	16,387	1,374,067	1.78
Insurance			
AIA Group Ltd.	394,600	3,443,742	4.46
China Pacific Insurance Co. Ltd.	185,600	723,573	0.93
Samsung Fire & Marine Insurance Co. Ltd.	5,784	1,411,551	1.83
		5,578,866	7.22
Internet			
Alibaba Group Holding Ltd., ADR	9,583	1,794,225	2.32
Baidu, Inc., ADR	12,201	3,015,843	3.90
NAVER Corp.	2,074	1,327,479	1.72
Tencent Holdings Ltd.	100,900	4,566,117	5.91
		10,703,664	13.85
Machinery & Tools			
Doosan Bobcat, Inc.	28,041	833,472	1.08
Major Banks			
BOC Hong Kong Holdings Ltd.	130,500	631,796	0.82
China Construction Bank	2,057,250	1,863,544	2.41
Industrial & Commercial Bank of China, "H"	1,017,000	752,801	0.97
		3,248,141	4.20

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining			
POSCO	2,539	750,136	0.97
Tata Steel Ltd.	53,142	436,262	0.57
		1,186,398	1.54
Natural Gas – Distribution			
China Resources Gas Group Ltd.	310,000	1,469,222	1.90
Oil Services			
China Oilfield Services Ltd.	776,000	711,831	0.92
Other Banks & Diversified Financials			
Banco de Oro Unibank, Inc.	202,858	504,232	0.65
DBS Group Holdings Ltd.	51,600	1,013,920	1.31
E.Sun Financial Holding Co. Ltd.	1,668,408	1,163,537	1.51
HDFC Bank Ltd.	65,972	2,096,426	2.71
Kasikombank Co. Ltd.	137,400	929,215	1.20
Kotak Mahindra Bank Ltd.	60,077	1,144,714	1.48
Metropolitan Bank & Trust Co.	1,217,240	1,689,306	2.19
Shriram City Union Finance Ltd.	63,403	1,775,131	2.30
Siam Commercial Bank Co. Ltd.	97,800	407,133	0.53
		10,723,614	13.88
Railroad & Shipping			
Adani Ports and Special Economic Zone Ltd.	127,856	745,199	0.96
Real Estate			
City Developments Ltd.	99,900	734,564	0.95
CK Asset Holdings Ltd.	209,300	1,601,272	2.07
		2,335,836	3.02
Restaurants			
Yum China Holdings, Inc.	52,011	1,876,557	2.43
Specialty Chemicals			
Astra Argo Lestari	1,352,222	1,019,793	1.32
PT AKR Corporindo Tbk	2,643,000	771,639	1.00
		1,791,432	2.32
Telecommunications – Wireless			
Advanced Info Service PLC	260,100	1,579,207	2.04
PLDT, Inc.	36,525	919,573	1.19
		2,498,780	3.23
Telephone Services			
PT XL Axiata Tbk	1,639,475	312,660	0.40
Tobacco			
ITC Ltd.	486,809	2,113,004	2.73
Trucking			
ZTO Express (Cayman), Inc., ADR	10,788	213,926	0.28
Utilities – Electric Power			
CLP Holdings Ltd.	70,000	799,523	1.04
NTPC Ltd.	309,186	698,062	0.90
		1,497,585	1.94
Total Common Stocks (Identified Cost, \$70,482,484)		76,064,773	98.45
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018 USD	86,000	86,000	0.11
Federal Home Loan Bank, 1.77%, 1/08/2018	565,000	565,000	0.73
Total Short-Term Obligations, at Amortized Cost and Value		651,000	0.84
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$71,133,484)		76,715,773	99.29
OTHER ASSETS, LESS LIABILITIES		549,301	0.71
NET ASSETS		77,265,074	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Blended Research European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Kongsberg Gruppen A.S.A.	1,797	31,238	0.33
Airlines			
Aena S.A.	739	114,841	1.20
Apparel Manufacturers			
Christian Dior S.A.	170	61,931	0.65
Compagnie Financiere Richemont S.A.	1,778	133,600	1.40
Kering S.A.	137	62,472	0.65
LVMH Moet Hennessy Louis Vuitton SE	822	245,654	2.57
		503,657	5.27
Automotive			
Faurecia	1,011	58,779	0.61
PSA Peugeot Citroen S.A.	6,393	157,332	1.65
		216,111	2.26
Broadcasting			
WPP PLC	4,389	58,724	0.61
Brokerage & Asset Managers			
IG Group Holdings PLC	12,447	128,606	1.35
Business Services			
Ashtead Group PLC	4,610	121,136	1.27
Experian Group Ltd.	4,556	95,835	1.00
		216,971	2.27
Chemicals			
Arkema	1,134	121,621	1.27
Computer Software – Systems			
Amadeus IT Group S.A.	2,134	155,782	1.63
Consumer Products			
L'Oréal	386	80,867	0.85
Reckitt Benckiser Group PLC	2,176	166,015	1.74
		246,882	2.59
Electrical Equipment			
Legrand S.A.	1,909	119,962	1.26
Philips Lighting N.V.	2,211	52,445	0.55
Schneider Electric S.A.	2,531	174,234	1.82
		346,641	3.63
Electronics			
Infineon Technologies AG	1,440	32,630	0.34
Energy – Integrated			
BP PLC	43,159	277,731	2.91
Eni S.p.A.	11,156	183,673	1.92
Galp Energia SGPS S.A., "B"	8,751	153,930	1.61
Royal Dutch Shell PLC, "A"	7,568	222,139	2.33
TOTAL S.A.	926	51,726	0.54
		889,199	9.31
Food & Beverages			
Bakkafrost P/f	2,834	149,010	1.56
Marine Harvest	2,644	49,440	0.52
Nestle S.A.	5,033	350,796	3.67
		549,246	5.75
Food & Drug Stores			
Koninklijke DSM N.V.	380	34,633	0.36
Tesco PLC	56,857	166,123	1.74
		200,756	2.10
Insurance			
Aegon N.V.	13,557	76,489	0.80
ASR Nederland N.V.	1,317	50,441	0.53
AXA	5,234	113,054	1.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Insurance, continued			
Legal & General Group PLC	28,204	83,165	0.87
NN Group N.V.	3,210	121,402	1.27
Zurich Insurance Group AG	661	173,952	1.82
		618,503	6.48
Internet			
Scout24 AG	1,971	87,709	0.92
Machinery & Tools			
Atlas Copco AB, "A"	3,463	84,807	0.89
GEA Group AG	3,203	106,980	1.12
		191,787	2.01
Major Banks			
BNP Paribas	3,067	170,740	1.79
Erste Group Bank AG	3,141	116,091	1.22
HSBC Holdings PLC	12,336	101,150	1.06
Lloyds TSB Group PLC	201,989	141,431	1.48
UBS AG	4,235	59,675	0.62
		589,087	6.17
Metals & Mining			
Anglo American PLC	7,572	147,276	1.54
ArcelorMittal S.A.	2,427	66,779	0.70
Rio Tinto Ltd.	3,540	166,748	1.75
		380,803	3.99
Natural Gas – Distribution			
ENGIE	8,390	115,908	1.21
Network & Telecom			
LM Ericsson Telephone Co., "B"	21,462	143,775	1.51
Other Banks & Diversified Financials			
Intesa Sanpaolo S.p.A.	53,174	140,060	1.46
Jyske Bank A.S.	1,990	96,326	1.01
KBC Groep N.V.	1,567	103,046	1.08
		339,432	3.55
Pharmaceuticals			
Bayer AG	2,464	234,721	2.46
Novartis AG	4,515	324,597	3.40
Novo Nordisk A.S., "B"	4,871	207,966	2.18
Roche Holding AG	1,494	313,618	3.28
UCB S.A.	986	72,431	0.76
		1,153,333	12.08
Real Estate			
LEG Immobilien AG	1,070	102,977	1.08
Unibail-Rodamco, REIT	763	144,855	1.52
		247,832	2.60
Restaurants			
Domino's Pizza Group PLC	23,755	84,098	0.88
Greggs PLC	7,432	87,926	0.92
		172,024	1.80
Specialty Chemicals			
Covestro AG	1,065	87,436	0.92
Linde AG	480	101,328	1.06
Sika AG	600	73,016	0.76
		261,780	2.74
Specialty Stores			
Howden Joinery Group PLC	6,160	32,988	0.35
Telecommunications – Wireless			
Vodafone Group PLC	86,333	180,244	1.89
Telephone Services			
Com Hem Holding AB	8,892	135,948	1.42

MFS Meridian Funds – Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Tobacco			
British American Tobacco PLC	5,385	253,927	2.66
Imperial Tobacco Group PLC	2,080	68,221	0.71
		322,148	3.37
Utilities – Electric Power			
E.ON AG	12,659	122,084	1.28
RWE AG	4,330	97,165	1.02
SSE PLC	10,340	145,078	1.52
		364,327	3.82
Total Common Stocks (Identified Cost, €8,686,454)		9,150,533	95.82
PREFERRED STOCKS			
Automotive			
Volkswagen AG	604	91,941	0.96
Porsche AG	1,100	63,690	0.67

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Medical Equipment			
Dragerwerk AG & Co. KGaA	940	61,711	0.65
Total Preferred Stocks (Identified Cost, €228,745)		217,342	2.28
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.55)% (v), at Identified Cost and Value	229,716	229,716	2.41
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €9,144,915)		9,597,591	100.51
OTHER ASSETS, LESS LIABILITIES		(48,236)	(0.51)
NET ASSETS		9,549,355	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Pernod Ricard S.A.	2,168	299,076	2.71
Apparel Manufacturers			
Kering S.A.	605	275,880	2.50
LVMH Moët Hennessy Louis Vuitton SE	1,173	350,551	3.18
Tod's S.p.A.	616	33,603	0.30
		660,034	5.98
Automotive			
D'Ieteren S.A.	2,226	82,896	0.75
Broadcasting			
Publicis Groupe S.A.	5,602	306,205	2.77
Business Services			
Cap Gemini S.A.	2,942	323,032	2.93
DKSH Holding Ltd.	1,163	72,773	0.66
		395,805	3.59
Computer Software			
Dassault Systems S.A.	1,906	243,587	2.21
SAP AG	6,072	606,289	5.49
		849,876	7.70
Computer Software – Systems			
Amadeus IT Group S.A.	4,410	321,930	2.92
Luxoft Holding, Inc.	1,375	44,683	0.40
		366,613	3.32
Consumer Products			
L'Oréal	1,930	404,335	3.66
Electrical Equipment			
Prisma S.p.A.	7,257	159,291	1.45
Schneider Electric S.A.	5,424	373,388	3.38
		532,679	4.83
Energy – Integrated			
Eni S.p.A.	4,593	75,619	0.68
Galp Energia SGPS S.A., "B"	10,160	178,715	1.62
		254,334	2.30

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Engineering – Construction			
Arcadis N.V.	5,016	78,450	0.71
Food & Beverages			
Danone S.A.	4,604	309,435	2.80
Nestle S.A.	8,852	616,978	5.59
		926,413	8.39
Gaming & Lodging			
Paddy Power Betfair PLC	1,295	120,502	1.09
Internet			
Scout24 AG	4,110	182,895	1.66
Machinery & Tools			
GEA Group AG	5,071	169,371	1.53
Schindler Holding AG	562	112,028	1.02
		281,399	2.55
Major Banks			
Erste Group Bank AG	2,106	77,838	0.70
UBS AG	19,940	280,974	2.55
		358,812	3.25
Medical & Health Technology & Services			
Fresenius Medical Care AG & Co. KGaA	3,027	252,876	2.29
Medical Equipment			
Essilor International S.A.	2,259	285,086	2.58
QIAGEN N.V.	7,838	242,899	2.20
		527,985	4.78
Network & Telecom			
LM Ericsson Telephone Co., "B"	24,208	162,171	1.47
Other Banks & Diversified Financials			
ING Groep N.V.	17,809	233,334	2.12
Intesa Sanpaolo S.p.A.	45,836	120,732	1.09
Julius Baer Group Ltd.	3,550	166,917	1.51
Komercni Banka A.S.	2,600	96,530	0.88
		617,513	5.60

MFS Meridian Funds – Continental European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Pharmaceuticals			
Bayer AG	4,497	428,384	3.88
Novartis AG	7,177	515,976	4.67
Roche Holding AG	2,396	502,964	4.56
		1,447,324	13.11
Real Estate			
Deutsche Wohnen SE	10,594	441,346	4.00
Specialty Chemicals			
Akzo Nobel N.V.	4,473	353,814	3.21
Linde AG	1,536	324,250	2.94
Sika AG	1,262	153,577	1.39
		831,641	7.54
Tobacco			
Swedish Match AB	3,885	181,667	1.65

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	
Utilities – Electric Power				
Fortum Corp.	5,937	127,527	1.16	
Total Common Stocks (Identified Cost, €8,931,182)				
		10,690,374	96.86	
INVESTMENT COMPANIES				
Mutual Funds				
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.55)% (v), at Identified Cost and Value	EUR	369,480	369,480	3.35
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €9,300,662)				
		11,059,854	100.21	
OTHER ASSETS, LESS LIABILITIES				
		(22,775)	(0.21)	
NET ASSETS				
		11,037,079	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Diversified Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
BONDS				
Aerospace				
Dae Funding LLC, 5%, 1/08/2024	USD	200,000	196,500	0.11
KLX, Inc., 5.875%, 1/12/2022		155,000	160,619	0.09
TransDigm, Inc., 6.375%, 15/06/2026		210,000	211,050	0.11
			568,169	0.31
Asset-Backed & Securitized				
A Voce CLO Ltd., 2014-1A, "A1R", FLR, 3.499%, 15/07/2026	USD	250,000	249,872	0.14
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048		100,000	97,235	0.05
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048		40,000	39,277	0.02
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		110,000	111,055	0.06
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050		102,616	99,921	0.05
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.061%, 15/04/2031		250,000	248,549	0.14
Ford Credit Floorplan Master Owner Trust, 2015-4, "A2", FLR, 2.671%, 15/08/2020		34,000	34,005	0.02
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050		125,000	122,939	0.07
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048		111,484	110,782	0.06
Loomis, Sayles & Co., CLO, "A2", FLR, 3.739%, 15/04/2028		250,000	247,697	0.14
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 3.841%, 19/04/2030		250,000	248,415	0.14
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052		27,587	26,903	0.01
TICP CLO Ltd., FLR, 3.198%, 20/04/2028		250,000	248,706	0.14
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050		79,000	76,931	0.04
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048		89,543	88,809	0.05
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048		100,000	97,003	0.05
			2,148,099	1.18

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Automotive				
Allison Transmission, Inc., 5%, 1/10/2024	USD	150,000	147,375	0.08
Hyundai Capital America, 2.4%, 30/10/2018		10,000	9,994	0.01
IHO Verwaltungs GmbH, 4.75%, 15/09/2026 (p)		200,000	188,100	0.10
			345,469	0.19
Broadcasting				
Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029	USD	130,000	139,100	0.07
Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030		35,000	37,365	0.02
Match Group, Inc., 6.375%, 1/06/2024		135,000	142,763	0.08
Meredith Corp., 6.875%, 1/02/2026		90,000	90,675	0.05
Netflix, Inc., 5.875%, 15/02/2025		120,000	123,024	0.07
Netflix, Inc., 4.875%, 15/04/2028		45,000	42,581	0.02
Netflix, Inc., 5.875%, 15/11/2028		155,000	155,387	0.08
WMG Acquisition Corp., 5%, 1/08/2023		50,000	49,250	0.03
WMG Acquisition Corp., 4.875%, 1/11/2024		110,000	107,525	0.06
WMG Acquisition Corp., 5.5%, 15/04/2026		30,000	29,700	0.02
			917,370	0.50
Building				
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD	150,000	154,125	0.09
ABC Supply Co., Inc., 5.875%, 15/05/2026		120,000	119,550	0.07
Beacon Escrow Corp., 4.875%, 1/11/2025		110,000	102,470	0.06
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023		50,000	51,750	0.03
New Enterprise Stone & Lime Co, Inc., 10.125%, 1/04/2022		140,000	148,750	0.08
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026		90,000	91,210	0.05
PriSo Acquisition Corp., 9%, 15/05/2023		57,000	59,138	0.03
Standard Industries, Inc., 5.375%, 15/11/2024		135,000	133,690	0.07
Standard Industries, Inc., 6%, 15/10/2025		110,000	111,375	0.06
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023		150,000	152,250	0.08
			1,124,308	0.62

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Business Services				
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD	185,000	188,700	0.10
Alliance Data Systems Corp., 5.375%, 1/08/2022		20,000	20,080	0.01
Ascend Learning LLC, 6.875%, 1/08/2025		95,000	96,188	0.05
CDK Global, Inc., 4.875%, 1/06/2027		210,000	205,537	0.11
Cisco Systems, Inc., 2.6%, 28/02/2023		49,000	47,772	0.03
Equinix, Inc., 5.375%, 1/04/2023		40,000	41,000	0.02
Equinix, Inc., 5.75%, 1/01/2025		110,000	113,438	0.06
Equinix, Inc., 5.875%, 15/01/2026		45,000	46,519	0.03
First Data Corp., 5%, 15/01/2024		245,000	247,603	0.14
MSCI, Inc., 4.75%, 1/08/2026		140,000	138,250	0.08
Travelport Worldwide Ltd., 6%, 15/03/2026		115,000	117,012	0.07
Vantiv LLC/Vantiv Issuer Corp, 4.375%, 15/11/2025		200,000	189,250	0.10
			1,451,349	0.80
Cable TV				
Altice Financing S.A., 6.625%, 15/02/2023	USD	200,000	202,250	0.11
Altice U.S. Finance I Corp., 5.5%, 15/05/2026		200,000	196,522	0.11
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		245,000	247,450	0.14
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		40,000	39,300	0.02
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		260,000	258,375	0.14
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027		90,000	89,213	0.05
CSC Holdings LLC, 5.5%, 15/04/2027		200,000	192,500	0.10
DISH DBS Corp., 5.875%, 15/11/2024		110,000	91,300	0.05
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023		125,000	115,000	0.06
Sirius XM Radio, Inc., 4.625%, 15/05/2023		50,000	49,250	0.03
Sirius XM Radio, Inc., 6%, 15/07/2024		170,000	175,737	0.10
Sirius XM Radio, Inc., 5.375%, 15/04/2025		60,000	59,550	0.03
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028		200,000	182,500	0.10
Videotron Ltd., 5.375%, 15/06/2024		40,000	41,300	0.02
Videotron Ltd., 5.125%, 15/04/2027		200,000	196,500	0.11
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		200,000	188,000	0.10
VTR Finance B.V., 6.875%, 15/01/2024		400,000	413,460	0.23
Ziggo Bond Finance B.V., 5.875%, 15/01/2025		250,000	233,750	0.13
			2,971,957	1.63
Chemicals				
Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	200,000	198,000	0.11
Consolidated Energy Finance S.A., 6.875%, 15/06/2025		163,000	165,853	0.09
PolyOne Corp., 5.25%, 15/03/2023		130,000	132,763	0.07
Sherwin Williams Co., 2.75%, 1/06/2022		43,000	41,707	0.02
SPCM S.A., 4.875%, 15/09/2025		205,000	196,287	0.11
			734,610	0.40
Computer Software				
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021	USD	90,000	92,164	0.05
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 15/06/2026		100,000	105,713	0.06
Microsoft Corp., 3.125%, 3/11/2025		28,000	27,500	0.01
VeriSign, Inc., 5.25%, 1/04/2025		40,000	40,850	0.02
VeriSign, Inc., 4.75%, 15/07/2027		32,000	30,480	0.02
			296,707	0.16

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems				
Apple, Inc., 3.25%, 23/02/2026	USD	66,000	64,762	0.04
CDW LLC/CDW Finance Corp., 5.5%, 1/12/2024		40,000	41,488	0.02
CDW LLC/CDW Finance Corp., 5%, 1/09/2025		70,000	69,278	0.04
Fair Isaac Corp., 5.25%, 15/05/2026		140,000	140,602	0.08
JDA Software Group, Inc., 7.375%, 15/10/2024		95,000	97,138	0.05
Sabre GBLB, Inc., 5.375%, 15/04/2023		145,000	145,816	0.08
			559,084	0.31
Conglomerates				
Amsted Industries Co., 5%, 15/03/2022	USD	205,000	205,000	0.11
Apex Tool Group LLC, 9%, 15/02/2023		100,000	94,750	0.05
BWX Technologies, Inc., 5.375%, 15/07/2026		135,000	137,025	0.08
EnerSys, 5%, 30/04/2023		255,000	256,912	0.14
Enpro Industries, Inc., 5.875%, 15/09/2022		160,000	162,800	0.09
Entegris, Inc., 4.625%, 10/02/2026		155,000	146,862	0.08
Gates Global LLC, 6%, 15/07/2022		66,000	66,413	0.04
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		250,000	243,750	0.13
SPX FLOW, Inc., 5.625%, 15/08/2024		145,000	143,913	0.08
TriMas Corp., 4.875%, 15/10/2025		160,000	153,200	0.08
			1,610,625	0.88
Construction				
Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)	USD	200,000	27,500	0.01
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		200,000	30,000	0.02
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		200,000	30,000	0.02
Mattamy Group Corp., 6.5%, 1/10/2025		155,000	151,125	0.08
Toll Brothers Finance Corp., 4.875%, 15/11/2025		45,000	43,726	0.02
Toll Brothers Finance Corp., 4.35%, 15/02/2028		135,000	120,994	0.07
			403,345	0.22
Consumer Products				
Coty, Inc., 6.5%, 15/04/2026	USD	170,000	159,162	0.09
Energizer Gamma Acquisition, Inc., 6.375%, 15/07/2026		95,000	97,613	0.05
Prestige Brands, Inc., 6.375%, 1/03/2024		95,000	94,881	0.05
Spectrum Brands, Inc., 5.75%, 15/07/2025		140,000	139,650	0.08
			491,306	0.27
Consumer Services				
Alibaba Group Holding Ltd., 3.4%, 6/12/2027	USD	270,000	252,985	0.14
Interval Acquisition Corp., 5.625%, 15/04/2023		95,000	95,238	0.05
Matthews International Corp., 5.25%, 1/12/2025		115,000	110,112	0.06
NVA Holdings, Inc., 6.875%, 1/04/2026		80,000	79,600	0.04
Service Corp. International, 4.625%, 15/12/2027		110,000	104,500	0.06
ServiceMaster Co. LLC, 5.125%, 15/11/2024		145,000	139,925	0.08
			782,360	0.43
Containers				
Berry Global Group, Inc., 5.5%, 15/05/2022	USD	150,000	152,250	0.08
Berry Global Group, Inc., 6%, 15/10/2022		40,000	40,900	0.02
Berry Global Group, Inc., 5.125%, 15/07/2023		50,000	49,625	0.03
Crown American LLC, 4.5%, 15/01/2023		110,000	108,922	0.06

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued				
Crown Americas LLC/Crown Americas Capital Corp., 4.75%, 1/02/2026	USD	45,000	42,300	0.02
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		90,000	81,422	0.05
Flex Acquisition Co., Inc., 6.875%, 15/01/2025		125,000	121,563	0.07
Multi-Color Corp., 6.125%, 1/12/2022		165,000	167,887	0.09
Reynolds Group, 5.125%, 15/07/2023		120,000	119,328	0.07
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		211,000	208,362	0.11
Sealed Air Corp., 4.875%, 1/12/2022		145,000	146,269	0.08
Sealed Air Corp., 5.5%, 15/09/2025		45,000	46,346	0.03
Silgan Holdings, Inc., 4.75%, 15/03/2025		115,000	109,825	0.06
W/S Packaging Group, Inc., 9%, 15/04/2023		110,000	112,200	0.06
			1,507,199	0.83
Electrical Equipment				
CommScope Technologies LLC, 5.00%, 15/03/2027	USD	255,000	245,119	0.13
Electronics				
Qorvo, Inc., 5.5%, 15/07/2026	USD	115,000	117,156	0.06
Sensata Technologies B.V., 5.625%, 1/11/2024		90,000	93,375	0.05
Sensata Technologies B.V., 5%, 1/10/2025		125,000	125,000	0.07
			335,531	0.18
Emerging Market Quasi-Sovereign				
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047	USD	213,000	206,354	0.11
Autoridad del Canal de Panama, 4.95%, 29/07/2035		200,000	207,500	0.11
Empresa Nacional del Petroleo, 4.375%, 30/10/2024		200,000	201,152	0.11
Export Import Bank of India, 2.75%, 1/04/2020		359,000	352,250	0.19
Export Import Bank of India, 3.875%, 1/02/2028		641,000	604,520	0.33
Hungarian Export-Import Bank PLC, 4%, 30/01/2020		200,000	200,430	0.11
Kazakhstan Temir Zholy Co., 4.85%, 17/11/2027		415,000	416,038	0.23
KazMunayGas National Co., 5.375%, 24/04/2030		400,000	409,094	0.22
KazTransGas JSC, 4.375%, 26/09/2027		695,000	667,352	0.37
Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034		200,000	208,755	0.11
NTPC Ltd., 7.25%, 3/05/2022	INR	10,000,000	140,845	0.08
NTPC Ltd., 4.375%, 26/11/2024	USD	200,000	197,625	0.11
Office Cherifien des Phosphates, 4.5%, 22/10/2025		200,000	195,798	0.11
Office Cherifien des Phosphates, 6.875%, 25/04/2044		200,000	220,730	0.12
Petrobras Global Finance B.V., 5.999%, 27/01/2028		194,000	183,563	0.10
Petroleos del Peru S.A., 4.75%, 19/06/2032		200,000	195,600	0.11
Petroleos del Peru S.A., 5.625%, 19/06/2047		200,000	200,440	0.11
Petroleos Mexicanos, 5.35%, 12/02/2028		103,000	96,233	0.05
PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025		543,000	555,643	0.31
PT Perusahaan Listrik Negara, 5.45%, 21/05/2028		719,000	747,222	0.41
Southern Gas Corridor CJSC, 6.875%, 24/03/2026		336,000	369,486	0.20
State Grid Overseas Investment (2016) Ltd., 3.5%, 4/05/2027		824,000	786,360	0.43

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Quasi-Sovereign, continued				
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030	USD	400,000	432,240	0.24
Trade & Development Bank of Mongolia LLC, 9.375%, 19/05/2020		215,000	228,567	0.13
			8,023,797	4.40
Emerging Market Sovereign				
Arab Republic of Egypt, 6.125%, 31/01/2022	USD	400,000	405,522	0.22
Arab Republic of Egypt, 5.577%, 21/02/2023		200,000	198,374	0.11
Arab Republic of Egypt, 7.5%, 31/01/2027		350,000	364,574	0.20
Arab Republic of Egypt, 6.588%, 21/02/2028		400,000	391,806	0.22
Dominican Republic, 6.6%, 28/01/2024		181,000	190,950	0.10
Dominican Republic, 6.875%, 29/01/2026		150,000	160,562	0.09
Dominican Republic, 5.95%, 25/01/2027		143,000	144,966	0.08
Dominican Republic, 6%, 19/07/2028		150,000	151,863	0.08
Dominican Republic, 6.5%, 15/02/2048		150,000	147,375	0.08
Federal Republic of Ethiopia, 6.625%, 11/12/2024		200,000	203,995	0.11
Government of Ukraine, 7.75%, 1/09/2022		171,000	173,373	0.10
Government of Ukraine, 7.75%, 1/09/2024		274,000	272,193	0.15
Government of Ukraine, 7.75%, 1/09/2025		330,000	322,987	0.18
Government of Ukraine, 7.75%, 1/09/2027		159,000	152,208	0.08
Islamic Republic of Pakistan, 6.875%, 5/12/2027		200,000	191,034	0.11
Ivory Coast, 5.25%, 22/03/2030	EUR	127,000	144,359	0.08
Oriental Republic of Uruguay, 4.125%, 20/11/2045	USD	66,000	61,215	0.03
Oriental Republic of Uruguay, 4.975%, 20/04/2055		188,000	186,308	0.10
Republic of Angola, 8.25%, 9/05/2028		321,000	332,620	0.18
Republic of Argentina, 6.875%, 22/04/2021		212,000	212,424	0.12
Republic of Argentina, 4.625%, 11/01/2023		207,000	185,992	0.10
Republic of Argentina, 6.875%, 26/01/2027		258,000	234,780	0.13
Republic of Argentina, 5.875%, 11/01/2028		454,000	382,495	0.21
Republic of Argentina, 2.5%, 31/12/2038		127,000	76,518	0.04
Republic of Argentina, 7.625%, 22/04/2046		161,000	136,530	0.08
Republic of Colombia, 5%, 15/06/2045		520,000	517,400	0.28
Republic of Costa Rica, 7%, 4/04/2044		252,000	259,560	0.14
Republic of Cote d'Ivoire, 5.75%, 31/12/2032		139,675	133,222	0.07
Republic of Cote d'Ivoire, 6.125%, 15/06/2033		200,000	183,689	0.10
Republic of Ecuador, 7.95%, 20/06/2024		275,000	264,687	0.15
Republic of Ecuador, 9.625%, 2/06/2027		204,000	205,163	0.11
Republic of Ecuador, 7.875%, 23/01/2028		473,000	432,795	0.24
Republic of El Salvador, 7.65%, 15/06/2035		451,000	451,000	0.25
Republic of El Salvador, 7.625%, 1/02/2041		310,000	306,900	0.17
Republic of Hungary, 5.75%, 22/11/2023		200,000	217,750	0.12
Republic of Hungary, 5.375%, 25/03/2024		518,000	556,643	0.31
Republic of Indonesia, 4.35%, 8/01/2027		350,000	350,724	0.19
Republic of Indonesia, 4.1%, 24/04/2028		528,000	517,546	0.28
Republic of Kenya, 6.875%, 24/06/2024		200,000	203,763	0.11
Republic of Kenya, 7.25%, 28/02/2028		200,000	202,250	0.11
Republic of Kenya, 8.25%, 28/02/2048		200,000	201,998	0.11
Republic of Nigeria, 6.5%, 28/11/2027		273,000	266,803	0.15
Republic of Panama, 9.375%, 1/04/2029		85,000	120,700	0.07
Republic of Paraguay, 5.6%, 13/03/2048		217,000	220,689	0.12
Republic of Senegal, 4.75%, 13/03/2028	EUR	100,000	114,168	0.06

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued				
Republic of South Africa, 4.875%, 14/04/2026	USD	267,000	261,912	0.14
Republic of South Africa, 10.5%, 21/12/2026	ZAR	2,049,000	172,759	0.09
Republic of South Africa, 4.85%, 27/09/2027	USD	200,000	192,685	0.11
Republic of South Africa, 5.875%, 22/06/2030		218,000	220,389	0.12
Republic of South Africa, 7%, 28/02/2031	ZAR	5,084,000	326,797	0.18
Republic of South Africa, 5.65%, 27/09/2047	USD	200,000	187,250	0.10
Republic of Sri Lanka, 5.75%, 18/04/2023		200,000	197,639	0.11
Republic of Sri Lanka, 6.125%, 3/06/2025		392,000	380,552	0.21
Republic of Sri Lanka, 6.825%, 18/07/2026		200,000	200,509	0.11
Republic of Sri Lanka, 6.2%, 11/05/2027		400,000	384,580	0.21
Republic of Turkey, 5.75%, 22/03/2024		200,000	189,112	0.10
Republic of Turkey, 4.875%, 9/10/2026		212,000	181,984	0.10
Republic of Turkey, 6%, 25/03/2027		780,000	716,118	0.39
Republic of Turkey, 6.875%, 17/03/2036		53,000	48,675	0.03
Russian Federation, 4.75%, 27/05/2026		200,000	202,750	0.11
Russian Federation, 4.25%, 23/06/2027		200,000	194,931	0.11
Russian Federation, 4.375%, 21/03/2029		200,000	195,562	0.11
Russian Federation, 5.25%, 23/06/2047		400,000	397,000	0.22
Saudi International Bond, 4.5%, 17/04/2030		200,000	201,668	0.11
Socialist Republic of Vietnam, 4.8%, 19/11/2024		200,000	202,275	0.11
State of Qatar, 5.103%, 23/04/2048		200,000	204,256	0.11
State of Qatar, 5.103%, 23/04/2048		200,000	204,256	0.11
			16,616,132	9.11
Energy – Independent				
Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.875%, 15/12/2024	USD	175,000	182,000	0.10
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025		150,000	144,750	0.08
Diamondback Energy, Inc., 5.375%, 31/05/2025		205,000	205,000	0.11
Diamondback Energy, Inc., 5.375%, 31/05/2025		55,000	54,863	0.03
Gulfport Energy Corp., 6%, 15/10/2024		120,000	115,800	0.06
Gulfport Energy Corp., 6.375%, 15/05/2025		70,000	67,900	0.04
Hunt Oil Co. of Peru LLC, 6.375%, 1/06/2028		200,000	208,500	0.11
Indigo Natural Resources LLC, 6.875%, 15/02/2026		130,000	125,775	0.07
Magnolia Oil & Gas Operating LLC/ Magnolia Oil & Gas Finance Corp., 6%, 1/08/2026		90,000	90,535	0.05
Parsley Energy LLC/Parsley Finance Corp., 5.25%, 15/08/2025		35,000	34,563	0.02
Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027		195,000	193,537	0.11
PDC Energy, Inc., 6.125%, 15/09/2024		200,000	200,750	0.11
QEP Resources, Inc., 5.25%, 1/05/2023		205,000	201,925	0.11
QEP Resources, Inc., 5.625%, 1/03/2026		75,000	72,187	0.04
Sanchez Energy Corp., 6.125%, 15/01/2023		95,000	65,194	0.03
SM Energy Co., 6.75%, 15/09/2026		190,000	193,325	0.11
			2,156,604	1.18

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Entertainment				
Cedar Fair LP, 5.375%, 1/06/2024	USD	60,000	60,450	0.03
Cinemark USA, Inc., 5.125%, 15/12/2022		85,000	85,425	0.05
Cinemark USA, Inc., 4.875%, 1/06/2023		110,000	108,383	0.06
Live Nation Entertainment, Inc., 5.625%, 15/03/2026		95,000	94,762	0.05
Six Flags Entertainment Corp., 4.875%, 31/07/2024		260,000	253,825	0.14
			602,845	0.33
Financial Institutions				
Navient Corp., 7.25%, 25/01/2022	USD	95,000	99,038	0.06
Navient Corp., 7.25%, 25/09/2023		110,000	115,225	0.06
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		205,000	202,437	0.11
			416,700	0.23
Food & Beverages				
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD	159,000	156,921	0.09
Aramark Services, Inc., 4.75%, 1/06/2026		100,000	97,250	0.05
Aramark Services, Inc., 5%, 1/02/2028		110,000	106,117	0.06
Central American Bottling Corp. , 5.75%, 31/01/2027		300,000	300,000	0.16
Corporacion Lindley S.A., 6.75%, 23/11/2021		110,000	117,562	0.06
Cott Holdings, Inc., 5.5%, 1/04/2025		160,000	154,000	0.08
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028		55,000	51,975	0.03
JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024		140,000	134,225	0.07
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024		75,000	73,406	0.04
Lamb Weston Holdings, Inc., 4.875%, 1/11/2026		65,000	63,944	0.04
MHP Lux S.A., 6.95%, 3/04/2026		200,000	192,738	0.11
Pilgrim's Pride Corp., 5.875%, 30/09/2027		160,000	149,200	0.08
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.875%, 15/01/2024		105,000	109,922	0.06
U.S. Foods Holding Corp., 5.875%, 15/06/2024		160,000	159,200	0.09
			1,866,460	1.02
Forest & Paper Products				
Appvion, Inc., 9.00%, 1/06/2020(d)	USD	35,000	525	0.00
Gaming & Lodging				
CCM Merger, Inc., 6%, 15/03/2022	USD	115,000	117,012	0.06
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		60,000	61,950	0.03
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025		135,000	137,483	0.08
GLP Capital LP/GLP Financing II, Inc., 5.375%, 15/04/2026		20,000	20,322	0.01
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026		135,000	135,000	0.07
Hilton Worldwide Finance LLC, 4.625%, 1/04/2025		150,000	146,250	0.08
MGM Resorts International, 6.625%, 15/12/2021		65,000	69,269	0.04
MGM Resorts International, 6%, 15/03/2023		60,000	62,175	0.03
MGM Resorts International, 5.75%, 15/06/2025		80,000	80,675	0.05
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021		120,000	120,900	0.07

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging, continued				
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023	USD	75,000	74,813	0.04
Wyndham Hotels Group, LLC, 5.375%, 15/04/2026		130,000	129,837	0.07
			1,155,686	0.63
Industrial				
Cleaver Brooks, Inc., 7.875%, 1/03/2023	USD	120,000	124,050	0.07
KAR Auction Services, Inc., 5.125%, 1/06/2025		175,000	169,750	0.09
			293,800	0.16
Insurance				
AssuredPartners Inc., 7.00%, 15/08/2025	USD	100,000	96,500	0.05
Insurance – Health				
Centene Corp., 6.125%, 15/02/2024	USD	95,000	99,988	0.05
Centene Corp., 5.375%, 1/06/2026		175,000	179,156	0.10
			279,144	0.15
Insurance – Property & Casualty				
Hub International Ltd., 7%, 1/05/2026	USD	110,000	110,413	0.06
Wand Merger Corp., 8.125%, 15/07/2023		110,000	114,411	0.06
			224,824	0.12
Local Authorities				
Buenos Aires Province, 7.5%, 1/06/2027	USD	250,000	228,450	0.13
Province of Cordoba, 7.125%, 10/06/2021		312,000	301,083	0.16
Province of Santa Fe, 6.9%, 1/11/2027		320,000	259,603	0.14
			789,136	0.43
Major Banks				
Bank of America Corp. 3.124% to 20/01/2022, FLR to 20/01/2023	USD	100,000	98,129	0.05
Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059		160,000	158,400	0.09
JPMorgan Chase & Co., 2.295%, 15/08/2021		124,000	120,189	0.07
UBS Group AG, 6.875%, 29/12/2049		200,000	204,239	0.11
			580,957	0.32
Medical & Health Technology & Services				
Avantor, Inc., 9%, 1/10/2025	USD	85,000	86,275	0.05
DaVita, Inc., 5.125%, 15/07/2024		40,000	38,925	0.02
DaVita, Inc., 5%, 1/05/2025		175,000	164,937	0.09
HCA, Inc., 7.5%, 15/02/2022		120,000	131,850	0.07
HCA, Inc., 5%, 15/03/2024		120,000	121,800	0.07
HCA, Inc., 5.375%, 1/02/2025		165,000	167,062	0.09
HCA, Inc., 5.875%, 15/02/2026		50,000	51,688	0.03
HealthSouth Corp., 5.125%, 15/03/2023		45,000	44,888	0.02
HealthSouth Corp., 5.75%, 1/11/2024		130,000	131,881	0.07
Heartland Dental, LLC, 8.5%, 1/05/2026		110,000	105,462	0.06
Polaris, 8.5%, 1/12/2022 (p)		125,000	129,219	0.07
Quintiles IMS Holdings, Inc., 5%, 15/10/2026		200,000	199,340	0.11
Quorum Health Corp., 11.625%, 15/04/2023		50,000	48,750	0.03
Tenet Healthcare Corp., 8.125%, 1/04/2022		90,000	95,850	0.05
Tenet Healthcare Corp., 6.75%, 15/06/2023		115,000	116,748	0.06
Universal Health Services, Inc., 7.625%, 15/08/2020		145,000	145,204	0.08
West Street Merger Sub, Inc., 6.375%, 1/09/2025		105,000	102,113	0.06
			1,881,992	1.03

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment				
Teleflex, Inc., 5.25%, 15/06/2024	USD	155,000	159,650	0.09
Teleflex, Inc., 4.875%, 1/06/2026		30,000	29,625	0.01
Teleflex, Inc., 4.625%, 15/11/2027		75,000	71,438	0.04
			260,713	0.14
Metals & Mining				
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	USD	110,000	110,000	0.06
First Quantum Minerals Ltd., 7%, 15/02/2021		90,000	90,900	0.05
Freeport-McMoRan Copper & Gold, Inc., 3.875%, 15/03/2023		50,000	48,125	0.03
Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034		75,000	68,813	0.04
Freeport-McMoRan, Inc., 6.875%, 15/02/2023		320,000	342,400	0.19
Kaiser Aluminum Corp., 5.875%, 15/05/2024		170,000	173,825	0.09
Kinross Gold Corp., 5.95%, 15/03/2024		27,000	27,932	0.02
Kinross Gold Corp., 4.5%, 15/07/2027		18,000	16,650	0.01
Lundin Mining Corp., 7.875%, 1/11/2022		35,000	36,706	0.02
Northwest Acquisitions ULC/Dominion Finco, Inc., 7.125%, 1/11/2022		170,000	169,575	0.09
Novelis Corp., 5.875%, 30/09/2026		200,000	191,750	0.10
Petra Diamonds Ltd., 7.25%, 1/05/2022		200,000	191,000	0.10
Steel Dynamics, Inc., 5.25%, 15/04/2023		65,000	65,650	0.04
Steel Dynamics, Inc., 5.5%, 1/10/2024		70,000	71,487	0.04
TMS International Corp., 7.25%, 15/08/2025		105,000	106,706	0.06
			1,711,519	0.94
Midstream				
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022	USD	90,000	91,152	0.05
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.625%, 15/07/2026		85,000	85,638	0.05
Cheniere Energy, Inc., 5.875%, 31/03/2025		105,000	110,513	0.06
DCP Midstream LP, 4.95%, 1/04/2022		52,000	52,650	0.03
DCP Midstream LP, 3.875%, 15/03/2023		115,000	111,837	0.06
DCP Midstream LP, 5.6%, 1/04/2044		65,000	62,075	0.03
DCP Midstream Operating LP, 5.375%, 15/07/2025		80,000	81,700	0.05
Energy Transfer Equity LP, 5.875%, 15/01/2024		150,000	156,000	0.09
Energy Transfer Equity LP, 5.5%, 1/06/2027		80,000	82,000	0.05
EnLink Midstream Partners LP, 4.4%, 1/04/2024		100,000	96,005	0.05
Tallgrass Energy LP, 5.5%, 15/01/2028		305,000	305,762	0.17
Targa Resources Partners LP/Targa Resources Finance Corp, 5.375%, 1/02/2027		285,000	282,147	0.15
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		115,000	115,862	0.06
Targa Resources Partners LP/Targa Resources Finance Corp., 5.125%, 1/02/2025		40,000	39,800	0.02
			1,673,141	0.92
Mortgage-Backed				
Fannie Mae, 4.26%, 1/12/2019	USD	43,199	43,909	0.02
Fannie Mae, 2.152%, 25/01/2023		66,000	63,278	0.03
Fannie Mae, 3.65%, 1/09/2023		32,393	32,853	0.02
Fannie Mae, 3.78%, 1/10/2023		28,015	28,496	0.02

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued					Mortgage-Backed, continued				
Fannie Mae, 3.92%, 1/10/2023	USD	40,000	41,088	0.02	Freddie Mac, 0.134%, 25/02/2028 (i)	USD	4,210,659	59,008	0.03
Fannie Mae, 3.59%, 1/09/2026		14,151	14,291	0.01	Freddie Mac, 0.12%, 25/04/2028 (i)		2,677,700	35,174	0.02
Fannie Mae, 2.683%, 25/12/2026		165,000	154,108	0.08	Freddie Mac, 3.85%, 25/05/2028		118,000	120,614	0.07
Fannie Mae, 3.144%, 25/03/2028		107,000	102,737	0.06	Freddie Mac, 4.5%, 1/07/2040 – 1/05/2042		146,256	153,230	0.09
Fannie Mae, 4.96%, 1/06/2030		27,424	29,663	0.02	Freddie Mac, 5%, 1/07/2041		14,823	15,884	0.01
Fannie Mae, 3%, 1/12/2031 – 1/11/2046		748,810	731,211	0.39	Freddie Mac, 3%, 1/03/2043 – 1/03/2047		1,603,272	1,549,510	0.84
Fannie Mae, 5.5%, 1/08/2037 – 1/12/2038		407,218	440,568	0.25	Freddie Mac, 4%, 1/04/2044		27,641	28,176	0.02
Fannie Mae, 4.5%, 1/01/2040–1/08/2046		1,544,728	1,616,873	0.89	Freddie Mac, 3.5%, 1/09/2045 – 1/01/2047		1,057,686	1,050,882	0.58
Fannie Mae, 4%, 1/09/2040 – 1/09/2047		3,619,921	3,695,514	2.03	Ginnie Mae, 4.5%, 20/07/2041 – 20/09/2041		232,245	244,542	0.14
Fannie Mae, 5%, 1/10/2040 – 1/03/2042		334,601	357,893	0.20	Ginnie Mae, 3.5%, 20/07/2043 – 20/04/2047		440,493	443,606	0.25
Fannie Mae, 3.5%, 1/07/2043 – 1/08/2047		4,402,984	4,375,742	2.40	Ginnie Mae, 0.658%, 16/02/2059 (i)		167,404	10,208	0.01
Fannie Mae, 2%, 25/05/2044		67,545	64,215	0.03			21,963,220	12.04	
Fannie Mae, TBA, 4.5%, 1/04/2048		790,000	819,440	0.45	Municipals				
Freddie Mac, 2.412%, 25/08/2018		9,783	9,766	0.01	New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023	USD	332,000	279,348	0.16
Freddie Mac, 2.13%, 25/01/2019		92,989	92,718	0.05	Philadelphia PA, School District Rev., "A", AGM, 5.995%, 1/09/2030		50,000	57,868	0.03
Freddie Mac, 4.251%, 25/01/2020		150,000	152,009	0.08	State of California (Build America Bonds), 7.60%, 1/11/2040		100,000	150,381	0.08
Freddie Mac, 2.313%, 25/03/2020		393,651	390,268	0.21				487,597	0.27
Freddie Mac, 3.808%, 25/08/2020		49,000	49,728	0.03	Natural Gas – Distribution				
Freddie Mac, 3.034%, 25/10/2020		300,000	299,720	0.16	GNL Quintero S.A., 4.634%, 31/07/2029	USD	410,000	405,900	0.22
Freddie Mac, 2.791%, 25/01/2022		112,000	110,767	0.06	Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		225,000	196,313	0.11
Freddie Mac, 2.455%, 25/03/2022		85,837	84,302	0.05				602,213	0.33
Freddie Mac, 2.716%, 25/06/2022		82,272	81,079	0.04	Natural Gas – Pipeline				
Freddie Mac, 2.51%, 25/11/2022		200,000	195,087	0.11	Peru LNG, 5.375%, 22/03/2030	USD	200,000	203,740	0.11
Freddie Mac, 2.637%, 25/01/2023		200,000	195,883	0.11	Network & Telecom				
Freddie Mac, 3.111%, 25/02/2023		175,000	174,910	0.10	Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD	200,000	194,988	0.11
Freddie Mac, 3.32%, 25/02/2023		175,000	176,121	0.10	Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022		400,000	410,120	0.22
Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026		136,000	135,230	0.07	WTT Investment Ltd., 5.5%, 21/11/2022		200,000	192,589	0.10
Freddie Mac, 3.06%, 25/07/2023		99,000	98,414	0.05	Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025		85,000	87,975	0.05
Freddie Mac, 3.531%, 25/07/2023		650,000	661,258	0.36	Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027		160,000	158,400	0.09
Freddie Mac, 2.454%, 25/08/2023		169,000	163,304	0.09				1,044,072	0.57
Freddie Mac, 0.882%, 25/04/2024 (i)		1,089,975	44,888	0.02	Oil Services				
Freddie Mac, 0.618%, 25/07/2024 (i)		1,341,018	41,166	0.02	Apergy Corp, 6.375%, 1/05/2026	USD	130,000	132,437	0.07
Freddie Mac, 3.303%, 25/07/2024		263,000	263,956	0.14	Bristow Group, Inc., 6.25%, 15/10/2022		126,000	97,020	0.05
Freddie Mac, 3.064%, 25/08/2024		138,743	137,271	0.07	Diamond Offshore Drill Co., 7.875%, 15/08/2025		55,000	57,269	0.03
Freddie Mac, 2.67%, 25/12/2024		77,000	74,474	0.04	Diamond Offshore Drill Co., 5.7%, 15/10/2039		155,000	124,000	0.07
Freddie Mac, 2.811%, 25/01/2025		103,000	100,323	0.05	EnSCO PLC, 7.75%, 1/02/2026		125,000	120,625	0.07
Freddie Mac, 3.329%, 25/05/2025		180,000	180,558	0.10	Shelf Drill Holdings Ltd., 8.25%, 15/02/2025		68,000	69,360	0.04
Freddie Mac, 3.284%, 25/06/2025		110,000	109,914	0.06	Trinidad Drilling Ltd., 6.625%, 15/02/2025		160,000	154,800	0.08
Freddie Mac, 3.01%, 25/07/2025		70,000	68,815	0.04				755,511	0.41
Freddie Mac, 2.745%, 25/01/2026		150,000	144,040	0.08	Oils				
Freddie Mac, 2.673%, 25/03/2026		160,000	152,616	0.08	Parkland Fuel Corp., 6.00%, 1/04/2026	USD	170,000	167,663	0.09
Freddie Mac, 3.224%, 25/03/2027		174,000	171,001	0.09	Other Banks & Diversified Financials				
Freddie Mac, 3.243%, 25/04/2027		148,000	145,489	0.08	JSC Kazkommertsbank, 5.50%, 21/12/2022	USD	400,000	399,160	0.22
Freddie Mac, 3.117%, 25/06/2027		110,000	107,066	0.06					
Freddie Mac, 0.578%, 25/07/2027 (i)		2,419,517	107,595	0.06					
Freddie Mac, 3.194%, 25/07/2027		186,000	182,020	0.10					
Freddie Mac, 0.436%, 25/08/2027 (i)		1,830,464	61,864	0.03					
Freddie Mac, 3.187%, 25/09/2027		127,000	123,948	0.07					
Freddie Mac, 3.286%, 25/11/2027		172,000	168,998	0.09					
Freddie Mac, 3.444%, 25/12/2027		57,000	56,708	0.03					
Freddie Mac, 0.29%, 25/01/2028 (i)		3,428,444	89,187	0.05					
Freddie Mac, 0.303%, 25/01/2028 (i)		1,417,018	38,046	0.02					

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals				
Mallinckrodt International Finance S.A., 5.75%, 1/08/2022	USD	70,000	63,700	0.03
Mallinckrodt International Finance S.A., 5.625%, 15/10/2023		50,000	43,063	0.02
Valeant Pharmaceuticals International, Inc., 5.5%, 1/03/2023		125,000	118,437	0.07
Valeant Pharmaceuticals International, Inc., 6.125%, 15/04/2025		110,000	103,125	0.06
			328,325	0.18
Precious Metals & Minerals				
Teck Resources Ltd., 6%, 15/08/2040	USD	20,000	20,200	0.01
Teck Resources Ltd., 6.25%, 15/07/2041		120,000	125,100	0.07
			145,300	0.08
Printing & Publishing				
Nielsen Finance LLC, 5.00%, 15/04/2022	USD	73,000	70,947	0.04
Real Estate – Healthcare				
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	130,000	128,375	0.07
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027		185,000	178,988	0.10
			307,363	0.17
Real Estate – Other				
CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024	USD	200,000	200,750	0.11
CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027		65,000	64,513	0.04
			265,263	0.15
Restaurants				
Golden Nugget, Inc., 6.75%, 15/10/2024	USD	100,000	99,750	0.06
IRB Holding Corp., 6.75%, 15/02/2026		100,000	95,000	0.05
KFC Holding Co./Pizza Hut Holdings LLC/ Taco Bell of America LLC, 5.25%, 1/06/2026		150,000	147,328	0.08
McDonald's Corp., 2.75%, 9/12/2020		15,000	14,887	0.01
			356,965	0.20
Retailers				
DriveTime Automotive Group, Inc./DT Acceptance Corp., 8%, 1/06/2021	USD	100,000	101,500	0.06
Hanesbrands, Inc., 4.625%, 15/05/2024		25,000	24,313	0.01
Hanesbrands, Inc., 4.875%, 15/05/2026		145,000	140,106	0.08
			265,919	0.15
Specialty Chemicals				
A Schulman, Inc., 6.875%, 1/06/2023	USD	125,000	130,781	0.07
Univar USA, Inc., 6.75%, 15/07/2023		195,000	200,850	0.11
			331,631	0.18
Supermarkets				
Albertsons Cos. LLC/Safeway Co., 6.625%, 15/06/2024	USD	130,000	124,475	0.07
Eurotorg LLC via Bonitron D.A.C., 8.75%, 30/10/2022		200,000	199,940	0.11
			324,415	0.18
Telecommunications – Wireless				
Altice Luxembourg S.A., 7.625%, 15/02/2025	USD	200,000	185,500	0.10
Comcel Trust, 6.875%, 6/02/2024		276,000	286,369	0.16
Digicel Group Ltd., 6.75%, 1/03/2023		300,000	258,750	0.14
SBA Communications Corp., 4%, 1/10/2022		165,000	159,690	0.09
SBA Communications Corp., 4.875%, 1/09/2024		65,000	62,887	0.03
Sprint Corp., 7.875%, 15/09/2023		35,000	37,363	0.02

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless, continued				
Sprint Corp., 7.125%, 15/06/2024	USD	210,000	215,644	0.12
Sprint Nextel Corp., 6%, 15/11/2022		155,000	156,696	0.09
T-Mobile USA, Inc., 6.5%, 15/01/2024		100,000	104,250	0.06
T-Mobile USA, Inc., 5.125%, 15/04/2025		95,000	95,418	0.05
T-Mobile USA, Inc., 6.5%, 15/01/2026		50,000	52,438	0.03
T-Mobile USA, Inc., 5.375%, 15/04/2027		45,000	44,381	0.02
			1,659,386	0.91
Telephone Services				
Level 3 Financing, Inc., 5.375%, 15/01/2024	USD	95,000	94,050	0.05
Level 3 Financing, Inc., 5.375%, 1/05/2025		105,000	102,375	0.06
			196,425	0.11
Tobacco				
BAT Capital Corp., 2.764%, 15/08/2022	USD	42,000	40,569	0.02
Transportation				
Adani Ports and Special Economic Zone Ltd., 4.00%, 30/07/2027	USD	270,000	246,164	0.13
Transportation – Services				
Navios Maritime Holding, Inc., 7.375%, 15/01/2022	USD	85,000	67,150	0.04
Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022		65,000	62,400	0.03
Syncreon Group BV/Syncre, 8.625%, 1/11/2021		200,000	174,000	0.10
Topaz Marine S.A., 9.125%, 26/07/2022		200,000	201,604	0.11
			505,154	0.28
U.S. Government Agencies and Equivalents				
AID-Ukraine, 1.847%, 29/05/2020	USD	560,000	550,780	0.30
Fannie Mae, 1.75%, 26/11/2019		250,000	247,386	0.14
Fannie Mae, 1.625%, 21/01/2020		850,000	837,752	0.46
Federal Home Loan Bank, 1.375%, 28/09/2020		485,000	471,243	0.26
Freddie Mac, 1.5%, 21/10/2019		250,000	246,779	0.13
Private Export Funding Corp., 2.3%, 15/09/2020		200,000	197,847	0.11
			2,551,787	1.40
U.S. Treasury Obligations				
U.S. Treasury Bonds, 4.5%, 15/02/2036	USD	33,000	39,735	0.02
U.S. Treasury Bonds, 4.375%, 15/02/2038		36,000	43,156	0.02
U.S. Treasury Bonds, 3.5%, 15/02/2039		166,000	177,795	0.10
U.S. Treasury Bonds, 4.5%, 15/08/2039		275,000	336,854	0.19
U.S. Treasury Bonds, 2.875%, 15/05/2043		475,100	458,249	0.25
U.S. Treasury Bonds, 2.5%, 15/02/2045		1,857,000	1,660,999	0.91
U.S. Treasury Bonds, 2.875%, 15/11/2046		901,000	865,136	0.47
U.S. Treasury Notes, 1.625%, 30/06/2019		956,000	948,942	0.52
U.S. Treasury Notes, 2.625%, 15/08/2020		1,487,000	1,485,432	0.82
U.S. Treasury Notes, 1.75%, 30/11/2021		4,441,000	4,294,239	2.35
U.S. Treasury Notes, 2.5%, 15/08/2023		1,179,000	1,159,657	0.64
U.S. Treasury Notes, 2.5%, 15/05/2024		417,000	408,269	0.22
U.S. Treasury Notes, 2%, 15/02/2025		419,000	396,053	0.22
U.S. Treasury Notes, 2%, 15/11/2026		298,000	277,175	0.15
			12,551,691	6.88
Utilities – Electric Power				
Azure Power Energy Ltd., 5.5%, 3/11/2022	USD	200,000	192,248	0.11
Calpine Corp., 5.5%, 1/02/2024		80,000	74,000	0.04
Calpine Corp., 5.25%, 1/06/2026		85,000	80,325	0.04
Covanta Holding Corp., 5.875%, 1/03/2024		180,000	180,000	0.10

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Covanta Holding Corp., 5.875%, 1/07/2025	USD 80,000	78,200	0.04
Genneia S.A., 8.75%, 20/01/2022	150,000	144,218	0.08
Greenko Dutch B.V., 5.25%, 24/07/2024	350,000	333,375	0.18
NextEra Energy Operating Co., 4.25%, 15/09/2024	165,000	159,225	0.09
Pattern Energy Group, Inc., 5.875%, 1/02/2024	175,000	176,312	0.10
TerraForm Global Operating LLC, 6.125%, 1/03/2026	82,000	79,745	0.04
Transelec S.A., 4.25%, 14/01/2025	200,000	197,752	0.11
Virginia Electric & Power Co., 3.5%, 15/03/2027	34,000	33,307	0.02
		1,728,707	0.95
Total Bonds (Identified Cost, \$106,564,734)		102,622,269	56.25
COMMON STOCKS			
Aerospace			
L3 Technologies, Inc.	2,432	521,518	0.29
Airlines			
Aena S.A.	1,150	208,974	0.11
Air Canada	29,858	540,077	0.30
		749,051	0.41
Automotive			
General Motors Co.	5,803	219,992	0.12
Magna International, Inc.	13,274	808,572	0.44
		1,028,564	0.56
Biotechnology			
Biogen, Inc.	1,201	401,578	0.22
Broadcasting			
Publicis Groupe S.A.	5,476	350,008	0.19
Brokerage & Asset Managers			
Apollo Global Management LLC, "A"	5,675	201,463	0.11
Business Services			
DXC Technology Co.	7,936	672,496	0.37
Equinix, Inc., REIT	2,742	1,204,506	0.66
		1,877,002	1.03
Chemicals			
CF Industries Holdings, Inc.	3,026	134,415	0.07
LyondellBasell Industries N.V., "A"	1,338	148,237	0.08
		282,652	0.15
Computer Software – Systems			
Hitachi Ltd.	72,000	501,357	0.27
Construction			
Persimmon PLC	7,431	242,083	0.13
Consumer Products			
Kimberly-Clark Corp.	6,807	775,045	0.43
Procter & Gamble Co.	3,461	279,926	0.15
		1,054,971	0.58
Electrical Equipment			
Schneider Electric S.A.	12,219	983,606	0.54
Siemens AG	2,721	384,234	0.21
		1,367,840	0.75
Electronics			
Samsung Electronics Co. Ltd.	6,455	266,879	0.14
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	29,982	1,235,558	0.68
		1,502,437	0.82

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent			
Frontera Energy Corp.	6,494	94,651	0.05
Marathon Petroleum Corp.	13,297	1,074,796	0.59
Phillips 66	6,243	770,012	0.42
		1,939,459	1.06
Energy – Integrated			
BP PLC	42,000	316,044	0.17
China Petroleum & Chemical Corp.	296,000	285,477	0.16
Exxon Mobil Corp.	3,997	325,795	0.18
Galp Energia SGPS S.A., "B"	20,647	424,685	0.23
LUKOIL PJSC, ADR	5,819	417,688	0.23
		1,769,689	0.97
Engineering – Construction			
Bouygues S.A.	6,152	270,560	0.15
Food & Beverages			
General Mills, Inc.	4,974	229,103	0.13
Marine Harvest	26,423	577,755	0.32
Nestle S.A.	1,124	91,609	0.05
Tyson Foods, Inc., "A"	7,716	444,827	0.24
		1,343,294	0.74
Food & Drug Stores			
Wesfarmers Ltd.	9,127	335,383	0.18
Gaming & Lodging			
Sands China Ltd.	56,000	288,239	0.16
Insurance			
AXA	13,742	347,095	0.19
Manulife Financial Corp.	9,330	173,281	0.10
MetLife, Inc.	9,206	421,082	0.23
Prudential Financial, Inc.	3,504	353,589	0.19
Samsung Fire & Marine Insurance Co. Ltd.	390	95,177	0.05
Zurich Insurance Group AG	3,307	1,017,667	0.56
		2,407,891	1.32
Machinery & Tools			
Eaton Corp. PLC	6,113	508,418	0.28
Major Banks			
ABSA Group Ltd.	19,770	258,080	0.14
China Construction Bank	742,000	672,135	0.37
Royal Bank of Canada	4,801	374,334	0.21
		1,304,549	0.72
Medical & Health Technology & Services			
McKesson Corp.	4,877	612,551	0.34
Walgreens Boots Alliance, Inc.	4,147	280,420	0.15
		892,971	0.49
Metals & Mining			
Rio Tinto Ltd.	5,815	320,297	0.18
Natural Gas – Distribution			
ENGIE	23,342	377,080	0.21
Network & Telecom			
Cisco Systems, Inc.	10,382	439,055	0.24
Oil Services			
LTRI Holdings LP	105	93,389	0.05
Other Banks & Diversified Financials			
Agricultural Bank of China Ltd., "H"	220,000	106,510	0.06
DBS Group Holdings Ltd.	7,000	137,547	0.07
		244,057	0.13
Pharmaceuticals			
Bayer AG	6,161	686,288	0.38

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Pharmaceuticals, continued				Telephone Services				
Eli Lilly & Co.	9,123	901,444	0.50	Telenor A.S.A.	5,952	116,389	0.06	
Novartis AG	15,871	1,334,244	0.73	Telus Corp.	8,276	302,513	0.17	
Pfizer, Inc.	14,801	591,004	0.32			418,902	0.23	
Roche Holding AG	3,299	809,798	0.44					
		4,322,778	2.37	Tobacco				
Real Estate				Altria Group, Inc.	10,450	613,206	0.33	
Alexandria Real Estate Equities, Inc., REIT	16,633	2,119,710	1.16	Japan Tobacco, Inc.	25,600	727,144	0.40	
American Homes 4 Rent, "A", REIT	66,590	1,474,303	0.81	Philip Morris International, Inc.	13,533	1,167,898	0.64	
AvalonBay Communities, Inc., REIT	11,853	2,096,203	1.15			2,508,248	1.37	
Boardwalk, REIT (I)	30,757	1,081,939	0.59	Utilities – Electric Power				
Boston Properties, Inc., REIT	8,898	1,116,966	0.61	American Electric Power Co., Inc.	5,565	395,894	0.22	
Brixmor Property Group Inc., REIT	130,167	2,302,654	1.26	Exelon Corp.	19,045	809,413	0.44	
CK Asset Holdings Ltd.	56,000	428,434	0.24	SSE PLC	50,041	821,016	0.45	
Equity Lifestyle Properties, Inc., REIT	20,337	1,850,464	1.01	Xcel Energy, Inc.	5,458	255,762	0.14	
Gramercy Property Trust, REIT	38,218	1,046,791	0.57			2,282,085	1.25	
Industrial Logistics Properties Trust, REIT	10,015	231,346	0.13	Total Common Stocks (Identified Cost, \$73,335,016)				
Life Storage, Inc., REIT	19,466	1,867,957	1.02			77,769,385	42.63	
Medical Properties Trust, Inc., REIT	166,458	2,398,660	1.32	CONVERTIBLE PREFERRED STOCKS				
Mid-America Apartment Communities, Inc., REIT	21,004	2,116,783	1.16	Utilities – Electric Power				
Public Storage, Inc., REIT	15,692	3,418,188	1.87	NextEra Energy, Inc., 6.371%	1,806	134,547	0.07	
Ramco-Gershenson Properties Trust, REIT	101,279	1,331,819	0.73	NextEra Energy, Inc., 6.123%	1,452	83,127	0.05	
Rexford Industrial Realty, Inc., REIT	23,626	723,901	0.40	Total Convertible Preferred Stocks (Identified Cost, \$203,789)				
Simon Property Group, Inc., REIT	25,385	4,473,091	2.45			217,674	0.12	
STAG Industrial, Inc., REIT	59,541	1,626,660	0.89	SHORT-TERM OBLIGATIONS (y)				
Starwood Property Trust, Inc., REIT	62,217	1,421,036	0.78	Exxon Mobil Corp., 1.82%, 1/08/2018	USD	108,000	108,000	0.06
Store Capital Corp., REIT	60,790	1,668,685	0.92	Federal Home Loan Bank, 1.77%, 1/08/2018		707,000	707,000	0.39
Sun Communities, Inc., REIT	21,753	2,109,171	1.16	Total Short-Term Obligations, at Amortized Cost and Value				
Urban Edge Properties, REIT	72,209	1,637,700	0.90			815,000	0.45	
Washington Prime Group, Inc., REIT	180,872	1,452,402	0.80	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$180,918,539) (k)				
Welltower, Inc., REIT	40,015	2,504,939	1.37			181,424,328	99.45	
		42,499,802	23.30	OTHER ASSETS, LESS LIABILITIES				
Restaurants						1,003,222	0.55	
Greggs PLC	9,455	130,803	0.07	NET ASSETS				
U.S. Foods Holding Corp.	5,245	177,333	0.10			182,427,550	100.00	
		308,136	0.17	See Schedules of Investments Footnotes and Notes to Financial Statements				
Specialty Chemicals								
PTT Global Chemical PLC	204,500	502,491	0.28					
Telecommunications – Wireless								
American Tower Corp., REIT	4,891	725,042	0.40					
KDDI Corp.	20,800	579,085	0.32					
SK Telecom Co. Ltd.	803	179,816	0.10					
Vodafone Group PLC	339,217	828,145	0.45					
		2,312,088	1.27					

MFS Meridian Funds – Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				Brazil, continued			
Angola				CeCemig Geracao e Transmissao S.A. 9.25%, 5/12/2024	USD	1,717,000	1,789,801 0.07
Republic of Angola 8.25%, 9/05/2028	USD	11,028,000	11,427,214 0.42	Federative Republic of Brazil 5.625%, 21/02/2047		14,513,000	13,315,678 0.49
Republic of Angola 9.375%, 8/05/2048		5,794,000	6,137,839 0.23	JBS USA Lux S.A./JBS USA Finance, Inc. 6.75%, 15/02/2028		9,034,000	8,537,130 0.32
			17,565,053 0.65	JSL Europe S.A. 7.75%, 26/07/2024		5,532,000	5,242,179 0.19
Argentina				Light Servicios Energia 7.25%, 3/05/2023		5,804,000	5,745,960 0.21
City of Buenos Aires 8.95%, 19/02/2021	USD	2,651,000	2,708,527 0.10	Marb Bondco PLC 7%, 15/03/2024		7,598,000	7,427,045 0.28
Genneia S.A. 8.75%, 20/01/2022		7,704,000	7,407,011 0.27	Marb Bondco PLC 6.875%, 19/01/2025		3,749,000	3,617,822 0.13
MSU Energy Group (Rio Energy S.A./ UGEN S.A./Uensa S.A.) 6.875%, 1/02/2025		5,066,000	4,189,582 0.16	Petrobras Global Finance B.V. 5.299%, 27/01/2025		5,884,000	5,624,221 0.21
Province of Cordoba 7.125%, 10/06/2021		13,832,000	13,348,018 0.50	Rumo Luxembourg S.à r.l. 7.375%, 9/02/2024		1,235,000	1,280,695 0.05
Province of Cordoba 7.45%, 1/09/2024		5,798,000	5,167,525 0.19	Rumo Luxembourg S.à r.l. 5.875%, 18/01/2025		6,389,000	6,133,440 0.23
Province of Santa Fe 7%, 23/03/2023		6,894,000	6,230,521 0.23	TerraForm Global Operating LLC 6.125%, 1/03/2026		3,227,000	3,138,258 0.12
Provincia De La Rioja 9.75%, 24/02/2025		5,844,000	5,361,928 0.20			71,892,723	2.67
Provincia de Rio Negro 7.75%, 7/12/2025		6,018,000	4,709,145 0.17	Chile			
Republic of Argentina 6.25%, 22/04/2019		14,467,000	14,553,947 0.54	Banco del Estado de Chile 4.125%, 7/10/2020	USD	2,021,000	2,048,960 0.07
Republic of Argentina 6.875%, 22/04/2021		40,298,000	40,378,596 1.50	Banco del Estado de Chile 2.668%, 8/01/2021		5,157,000	5,047,414 0.19
Republic of Argentina 5.625%, 26/01/2022		31,594,000	30,062,007 1.11	Banco del Estado de Chile 3.875%, 8/02/2022		2,649,000	2,660,923 0.10
Republic of Argentina 4.625%, 11/01/2023		17,035,000	15,306,119 0.57	Banco Santander Chile 2.5%, 15/12/2020		7,702,000	7,525,162 0.28
Republic of Argentina 7.5%, 22/04/2026		9,607,000	9,150,668 0.34	E.CL S.A. 4.5%, 29/01/2025		6,408,000	6,423,687 0.24
Republic of Argentina 6.875%, 26/01/2027		21,370,000	19,446,700 0.72	Empresa de Transporte de Pasajeros Metro S.A. 5%, 25/01/2047		5,577,000	5,611,912 0.21
Republic of Argentina 5.875%, 11/01/2028		40,131,000	33,810,368 1.25	Empresa Nacional de Telecomunicaciones S.A. 4.75%, 1/08/2026		5,398,000	5,262,729 0.19
Republic of Argentina 7.125%, 6/07/2036		19,146,000	16,130,505 0.60	Empresa Nacional del Petroleo 4.75%, 6/12/2021		1,055,000	1,081,255 0.04
Stoneway Capital Corp. 10%, 1/03/2027		8,043,000	7,849,003 0.29	Empresa Nacional del Petroleo 4.375%, 30/10/2024		3,526,000	3,546,311 0.13
			235,810,170 8.74	Empresa Nacional del Petroleo 3.75%, 5/08/2026		12,449,000	11,976,826 0.44
Azerbaijan				Empresa Nacional del Petroleo 4.5%, 14/09/2047		4,051,000	3,711,526 0.14
Southern Gas Corridor CJSC 6.875%, 24/03/2026	USD	24,420,000	26,853,697 1.00	GNL Quintero S.A. 4.634%, 31/07/2029		14,093,000	13,952,070 0.52
State Oil Company of the Azerbaijan Republic 6.95%, 18/03/2030		12,010,000	12,978,006 0.48	Transec S.A. 4.625%, 26/07/2023		4,549,000	4,633,930 0.17
			39,831,703 1.48	Transec S.A. 4.25%, 14/01/2025		300,000	296,628 0.01
Bahamas				Transec S.A. 4.25%, 14/01/2025		3,805,000	3,762,232 0.14
Commonwealth of Bahamas 6%, 21/11/2028	USD	7,610,000	7,724,150 0.29	Transec S.A. 3.875%, 12/01/2029		2,634,000	2,439,769 0.09
Belarus				VTR Finance B.V. 6.875%, 15/01/2024		9,094,000	9,400,013 0.35
Eurotorg LLC via Bonitron D.A.C. 8.75%, 30/10/2022	USD	7,823,000	7,820,653 0.29			89,381,347	3.31
Republic of Belarus 6.2%, 28/02/2030		6,232,000	6,074,642 0.22	China			
Republic of Belarus 6.875%, 28/02/2023		2,500,000	2,615,650 0.10	Alibaba Group Holding Ltd. 3.4%, 6/12/2027	USD	2,855,000	2,675,080 0.10
			16,510,945 0.61				
Brazil							
Aegea Finance S.à r.l. 5.75%, 10/10/2024	USD	4,806,000	4,613,760 0.17				
CeCemig Geracao e Transmissao S.A. 9.25%, 5/12/2024		5,206,000	5,426,734 0.20				

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
China, continued					Croatia, continued				
Bank of China (Hong Kong), FLR 3.063%, 11/07/2019	USD	3,937,000	3,939,756	0.15	Republic of Croatia 5.5%, 4/04/2023	USD	1,673,000	1,780,005	0.06
Bank of China (Hong Kong), FLR 3.375%, 8/03/2021		3,255,000	3,254,906	0.12				3,092,085	0.11
Bank of China (Hong Kong), FLR 3.213%, 11/07/2022		1,655,000	1,659,018	0.06	Dominican Republic				
Bank of China (Luxembourg), FLR 3.337%, 12/07/2019		9,439,000	9,492,274	0.35	Aeropuertos Dominicanos Siglo XXI S.A. 6.75%, 30/03/2029	USD	5,610,000	5,862,450	0.22
CNPC General Capital Ltd. 3.95%, 19/04/2022		3,417,000	3,435,742	0.13	Banco de Reservas de la Republica Dominicana 7%, 1/02/2023		10,628,000	10,734,280	0.40
CNPC General Capital Ltd. 3.4%, 16/04/2023		3,034,000	2,970,037	0.11	Dominican Republic 8.5%, 2/01/2020		1,200,000	1,241,400	0.05
Export Import Bank of China 3.25%, 28/11/2027		4,648,000	4,316,165	0.16	Dominican Republic 5.875%, 18/04/2024		922,000	947,844	0.03
Export-Import Bank of China 3.625%, 31/07/2024		3,476,000	3,420,252	0.13	Dominican Republic 5.5%, 27/01/2025		3,800,000	3,812,350	0.14
Sinopec Capital (2013) Ltd. 3.125%, 24/04/2023		2,255,000	2,167,735	0.08	Dominican Republic 5.95%, 25/01/2027		3,618,000	3,667,747	0.13
Sinopec Group Overseas Development (2012) Ltd. 3.9%, 17/05/2022		3,871,000	3,881,518	0.14	Dominican Republic 6%, 19/07/2028		12,453,000	12,607,629	0.47
Sinopec Group Overseas Development (2013) Ltd. 4.375%, 17/10/2023		1,455,000	1,484,721	0.06	Dominican Republic 6.85%, 27/01/2045		1,877,000	1,911,312	0.07
Sinopec Group Overseas Development (2014) Ltd. 4.375%, 10/04/2024		2,506,000	2,555,025	0.09	Dominican Republic 6.5%, 15/02/2048		9,568,000	9,400,560	0.35
Sinopec Group Overseas Development Ltd. 2.5%, 13/09/2022		5,927,000	5,630,763	0.21				50,185,572	1.86
Sinopec Group Overseas Development Ltd. 3.625%, 12/04/2027		3,887,000	3,745,859	0.14	Ecuador				
State Grid Overseas Investment (2016) Ltd. 3.5%, 4/05/2027		15,600,000	14,887,406	0.55	Petroamazonas 4.625%, 16/02/2020	USD	3,884,000	3,777,190	0.14
Tencent Holdings Ltd., FLR 2.946%, 19/01/2023		9,175,000	9,166,364	0.34	Petroamazonas 4.625%, 6/11/2020		6,169,000	5,761,846	0.21
			78,682,621	2.92	Republic of Ecuador 10.75%, 28/03/2022		2,344,000	2,535,036	0.09
Colombia					Republic of Ecuador 8.75%, 2/06/2023		2,676,000	2,669,310	0.10
Millicom International Cellular S.A. 6%, 15/03/2025	USD	2,819,000	2,889,870	0.11	Republic of Ecuador 7.95%, 20/06/2024		1,828,000	1,759,450	0.07
Millicom International Cellular S.A. 5.125%, 15/01/2028		6,494,000	6,136,181	0.23	Republic of Ecuador 9.65%, 13/12/2026		10,399,000	10,476,992	0.39
Republic of Colombia 4.5%, 28/01/2026		2,207,000	2,256,657	0.08	Republic of Ecuador 9.625%, 2/06/2027		8,008,000	8,053,646	0.30
Republic of Colombia 3.875%, 25/04/2027		2,914,000	2,841,150	0.10	Republic of Ecuador 8.875%, 23/10/2027		9,770,000	9,428,050	0.35
Republic of Colombia 6.125%, 18/01/2041		9,034,000	10,185,835	0.38	Republic of Ecuador 7.875%, 23/01/2028		8,735,000	7,992,525	0.30
Republic of Colombia 5%, 15/06/2045		13,632,000	13,563,840	0.50				52,454,045	1.95
			37,873,533	1.40	Egypt				
Costa Rica					Arab Republic of Egypt 6.125%, 31/01/2022	USD	14,329,000	14,526,826	0.54
Republic of Costa Rica 7%, 4/04/2044	USD	4,355,000	4,485,650	0.17	Arab Republic of Egypt 5.577%, 21/02/2023		11,865,000	11,768,538	0.44
Republic of Costa Rica 7.158%, 12/03/2045		5,777,000	6,065,850	0.22	Arab Republic of Egypt 4.75%, 16/04/2026	EUR	9,667,000	11,073,999	0.41
			10,551,500	0.39	Arab Republic of Egypt 7.5%, 31/01/2027	USD	9,809,000	10,217,447	0.38
Cote d'Ivoire					Arab Republic of Egypt 6.588%, 21/02/2028		6,136,000	6,010,298	0.22
Ivory Coast 5.25%, 22/03/2030	EUR	2,419,000	2,749,642	0.10	Arab Republic of Egypt 8.5%, 31/01/2047		5,954,000	6,265,061	0.23
Republic of Cote d'Ivoire 5.75%, 31/12/2032	USD	5,566,650	5,309,470	0.20	Arab Republic of Egypt 7.903%, 21/02/2048		5,319,000	5,278,916	0.20
Republic of Cote d'Ivoire 6.125%, 15/06/2033		3,253,000	2,987,705	0.11				65,141,085	2.42
			11,046,817	0.41	El Salvador				
Croatia					Republic of El Salvador 7.375%, 1/12/2019	USD	8,436,000	8,689,080	0.32
Republic of Croatia 6.375%, 24/03/2021	USD	1,232,000	1,312,080	0.05					

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
El Salvador, continued					India, continued				
Republic of El Salvador 7.75%, 24/01/2023	USD	196,000	207,123	0.01	NTPC Ltd. 4.25%, 26/02/2026	USD	8,731,000	8,476,177	0.31
Republic of El Salvador 5.875%, 30/01/2025		1,511,000	1,443,655	0.05	State Bank of India 3.25%, 24/01/2022		6,396,000	6,203,883	0.23
Republic of El Salvador 6.375%, 18/01/2027		4,648,000	4,485,320	0.17	State Bank of India (London), FLR 3.287%, 6/04/2020		10,225,000	10,247,495	0.38
Republic of El Salvador 7.65%, 15/06/2035		5,013,000	5,013,000	0.18				96,156,754	3.57
Republic of El Salvador 7.625%, 1/02/2041		16,793,000	16,625,070	0.62	Indonesia				
			36,463,248	1.35	Indika Energy Capital III Ltd. 5.875%, 9/11/2024	USD	8,973,000	8,582,944	0.32
Ethiopia					Listrindo Capital B.V. 4.95%, 14/09/2026		6,277,000	5,900,380	0.22
Federal Republic of Ethiopia 6.625%, 11/12/2024	USD	8,370,000	8,537,199	0.32	PT Pelabuhan Indonesia III (Persero) 4.5%, 2/05/2023		5,384,000	5,363,619	0.20
Guatemala					PT Perusahaan Listrik Negara 5.45%, 21/05/2028		18,283,000	19,000,645	0.70
Central American Bottling Corp. 5.75%, 31/01/2027	USD	8,000,000	8,000,000	0.30	PT Perusahaan Listrik Negara 6.15%, 21/05/2048		5,881,000	6,269,486	0.23
Comcel Trust 6.875%, 6/02/2024		3,124,000	3,241,369	0.12	Republic of Indonesia 3.7%, 8/01/2022		1,642,000	1,637,683	0.06
Enerquate Trust 5.875%, 3/05/2027		5,695,000	5,410,250	0.20	Republic of Indonesia 3.75%, 25/04/2022		6,402,000	6,383,325	0.24
Republic of Guatemala 4.375%, 5/06/2027		1,300,000	1,249,300	0.04	Republic of Indonesia 3.375%, 15/04/2023		24,342,000	23,662,371	0.88
			17,900,919	0.66	Republic of Indonesia 5.375%, 17/10/2023		10,715,000	11,345,599	0.42
Hong Kong					Republic of Indonesia 5.875%, 15/01/2024		15,582,000	16,880,417	0.63
WTT Investment Ltd. 5.5%, 21/11/2022	USD	6,855,000	6,600,978	0.24	Republic of Indonesia 4.125%, 15/01/2025		14,431,000	14,314,715	0.53
Hungary					Republic of Indonesia 4.75%, 8/01/2026		13,733,000	14,124,844	0.52
Hungarian Development Bank 6.25%, 21/10/2020	USD	13,297,000	13,995,491	0.52	Republic of Indonesia 4.35%, 8/01/2027		13,284,000	13,311,498	0.49
Hungarian Export-Import Bank PLC 4%, 30/01/2020		9,405,000	9,425,221	0.35	Republic of Indonesia 3.5%, 11/01/2028		19,709,000	18,505,371	0.69
Republic of Hungary 5.375%, 21/02/2023		6,056,000	6,449,640	0.24	Republic of Indonesia 4.1%, 24/04/2028		5,102,000	5,000,986	0.19
Republic of Hungary 5.75%, 22/11/2023		7,624,000	8,300,630	0.31	Republic of Indonesia 5.25%, 17/01/2042		4,475,000	4,674,030	0.17
Republic of Hungary 5.375%, 25/03/2024		5,280,000	5,673,888	0.21	Republic of Indonesia 4.625%, 15/04/2043		4,882,000	4,713,390	0.17
Republic of Hungary 7.625%, 29/03/2041		5,242,000	7,404,661	0.27	Republic of Indonesia 5.125%, 15/01/2045		5,177,000	5,301,466	0.20
			51,249,531	1.90	Republic of Indonesia 4.75%, 18/07/2047		10,355,000	10,197,946	0.38
India					Saka Energi Indonesia PT 4.45%, 5/05/2024		9,671,000	8,988,131	0.33
Azure Power Energy Ltd. 5.5%, 3/11/2022	USD	8,169,000	7,852,370	0.29	Star Energy Geothermal Pte Ltd. 6.75%, 24/04/2033		11,618,000	11,090,891	0.41
BPRL International Singapore Private Ltd. 4.375%, 18/01/2027		9,486,000	9,070,722	0.34				215,249,737	7.98
Delhi International Airport 6.125%, 31/10/2026		3,618,000	3,654,180	0.14	Jamaica				
Export Import Bank of India 3.875%, 1/02/2028		6,980,000	6,582,761	0.24	Government of Jamaica 8%, 15/03/2039	USD	3,136,000	3,659,837	0.14
Export-Import Bank of India 4%, 14/01/2023		12,975,000	12,853,813	0.48	Government of Jamaica 7.875%, 28/07/2045		3,249,000	3,781,836	0.14
Export-Import Bank of India 3.375%, 5/08/2026		10,484,000	9,649,694	0.36				7,441,673	0.28
Greenko Dutch B.V. 4.875%, 24/07/2022		3,746,000	3,630,998	0.14	Kazakhstan				
Greenko Dutch B.V. 5.25%, 24/07/2024		10,548,000	10,046,970	0.37	Development Bank of Kazakhstan 4.125%, 10/12/2022	USD	14,104,000	13,884,993	0.51
NTPC Ltd. 7.25%, 3/05/2022	INR	400,000,000	5,633,782	0.21	JSC Kazkommertsbank 5.5%, 21/12/2022		16,108,000	16,074,173	0.60
NTPC Ltd. 4.375%, 26/11/2024	USD	2,281,000	2,253,909	0.08	KazAgro National Management Holding 4.625%, 24/05/2023		19,471,000	18,984,225	0.70

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Kazakhstan, continued					Mexico, continued				
Kazakhstan Temir Zholy Co. 4.85%, 17/11/2027	USD	8,863,000	8,885,158	0.33	United Mexican States 4.75%, 8/03/2044	USD	6,534,000	6,132,159	0.23
KazMunayGas National Co. 5.375%, 24/04/2030		21,903,000	22,400,987	0.83	United Mexican States 4.6%, 23/01/2046		8,666,000	7,951,055	0.30
KazMunayGas National Co. 5.75%, 19/04/2047		5,373,000	5,276,286	0.20	United Mexican States 4.35%, 15/01/2047		9,491,000	8,465,972	0.31
KazMunayGas National Co. 6.375%, 24/10/2048		13,418,000	14,027,177	0.52	United Mexican States 4.6%, 10/02/2048		6,000,000	5,511,000	0.20
KazTransGas JSC 4.375%, 26/09/2027		14,387,000	13,814,656	0.51				175,460,425	6.51
Republic of Kazakhstan 6.5%, 21/07/2045		3,566,000	4,389,297	0.16	Mongolia				
Tengizchevroil Finance Co. International Ltd. 4%, 15/08/2026		16,575,000	15,779,466	0.59	Government of Mongolia 5.125%, 5/12/2022	USD	3,769,000	3,646,620	0.14
			133,516,418	4.95	Government of Mongolia 5.625%, 1/05/2023		8,359,000	8,157,172	0.30
Kenya					Government of Mongolia 8.75%, 9/03/2024		7,113,000	7,850,476	0.29
Republic of Kenya 6.875%, 24/06/2024	USD	13,277,000	13,526,793	0.50				19,654,268	0.73
Republic of Kenya 8.25%, 28/02/2048		1,002,000	1,012,012	0.04	Morocco				
			14,538,805	0.54	Kingdom of Morocco 4.25%, 11/12/2022	USD	4,442,000	4,504,188	0.17
Mexico					Office Cherifien des Phosphates 4.5%, 22/10/2025		8,464,000	8,286,171	0.31
Banco Nacional de Comercio Exterior, S.N.C. 3.8%, 11/08/2026	USD	5,768,000	5,633,952	0.21	Office Cherifien des Phosphates 6.875%, 25/04/2044		9,126,000	10,071,928	0.37
Controladora Mabe S.A. de C.V. 7.875%, 28/10/2019		4,233,000	4,415,061	0.16				22,862,287	0.85
Elementia S.A. de C.V. 5.5%, 15/01/2025		1,734,000	1,673,310	0.06	Netherlands				
Empresas ICA S.A.B. de C.V. 8.9%, 4/02/2021 (d)		9,113,000	1,253,038	0.05	EQUATE Petrochemical B.V. 4.25%, 3/11/2026	USD	6,840,000	6,735,690	0.25
Empresas ICA S.A.B. de C.V. 8.875%, 29/05/2024 (d)		800,000	120,000	0.00	Nigeria				
Empresas ICA S.A.B. de C.V. 8.875%, 29/05/2024		11,855,000	1,778,250	0.07	Afren PLC 10.25%, 8/04/2019 (d)	USD	5,102,646	6,378	0.00
Grupo Bimbo S.A.B. de C.V. 5.95%, 31/12/2099		4,399,000	4,464,985	0.17	Afren PLC 6.625%, 9/12/2020 (d)		2,665,008	3,331	0.00
Grupo Cementos de Chihuahua S.A.B. de C.V. 5.25%, 23/06/2024		4,157,000	4,091,735	0.15	Federal Republic of Nigeria 7.143%, 23/02/2030		4,525,000	4,506,312	0.17
Grupo KUO S.A.B. de C.V. 5.75%, 7/07/2027		4,973,000	4,848,675	0.18	Federal Republic of Nigeria 7.696%, 23/02/2038		8,267,000	8,179,039	0.30
Infraestructura Energética Nova S.A.B. de C.V. 3.75%, 14/01/2028		4,594,000	4,147,234	0.15	Federal Republic of Nigeria 6.375%, 12/07/2023		2,700,000	2,766,701	0.10
Infraestructura Energética Nova S.A.B. de C.V. 4.875%, 14/01/2048		6,171,000	5,384,197	0.20				15,461,761	0.57
Petroleos Mexicanos 4.625%, 21/09/2023		2,647,000	2,617,883	0.10	Pakistan				
Petroleos Mexicanos 6.5%, 13/03/2027		2,696,000	2,736,440	0.10	Islamic Republic of Pakistan 8.25%, 15/04/2024	USD	1,534,000	1,601,574	0.06
Petroleos Mexicanos 5.35%, 12/02/2028		6,017,000	5,621,683	0.21	Islamic Republic of Pakistan 8.25%, 30/09/2025		2,500,000	2,610,028	0.10
Petroleos Mexicanos 5.625%, 23/01/2046		6,689,000	5,501,702	0.20	Islamic Republic of Pakistan 6.875%, 5/12/2027		1,721,000	1,643,848	0.06
Petroleos Mexicanos 6.75%, 21/09/2047		2,228,000	2,063,819	0.08	Islamic Republic of Pakistan 7.875%, 31/03/2036		748,000	710,786	0.02
Petroleos Mexicanos, FLR 5.977%, 11/03/2022		10,085,000	10,750,610	0.40				6,566,236	0.24
United Mexican States 4.125%, 21/01/2026		12,187,000	12,101,691	0.45	Panama				
United Mexican States 4.15%, 28/03/2027		34,821,000	34,281,274	1.27	Autoridad del Canal de Panama 4.95%, 29/07/2035	USD	7,076,000	7,341,350	0.27
United Mexican States 3.75%, 11/01/2028		35,775,000	33,914,700	1.26	Panama Canal Railway Co. 7%, 1/11/2026		2,622,972	2,609,857	0.10
					Republic of Panama 4.5%, 16/04/2050		8,670,000	8,539,950	0.32
								18,491,157	0.69
					Paraguay				
					Republic of Paraguay 6.1%, 11/08/2044	USD	6,414,000	6,959,190	0.26

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Paraguay, continued					Senegal				
Republic of Paraguay 5.6%, 13/03/2048	USD	16,805,000	17,090,685	0.63	Republic of Senegal 4.75%, 13/03/2028	EUR	3,626,000	4,139,743	0.15
Telefonica Celular del Paraguay S.A. 6.75%, 13/12/2022		7,868,000	8,067,060	0.30	Republic of Senegal 6.25%, 23/05/2033	USD	2,838,000	2,675,031	0.10
			32,116,935	1.19				6,814,774	0.25
Peru					Singapore				
Banco de Credito del Peru 4.85%, 30/10/2020	PEN	22,662,000	6,935,332	0.26	Puma International Financing S.A. 5%, 24/01/2026	USD	7,291,000	6,582,789	0.24
Cerro del Aguila S.A. 4.125%, 16/08/2027	USD	3,777,000	3,545,659	0.13	Slovenia				
Corporacion Lindley S.A. 6.75%, 23/11/2021		2,304,000	2,462,400	0.09	United Group B.V. 4.875%, 1/07/2024	EUR	5,460,000	6,514,259	0.24
Gas Natural de Lima y Callao S.A. 4.375%, 1/04/2023		6,981,000	6,981,000	0.26	South Africa				
Hunt Oil Co. of Peru LLC 6.375%, 1/06/2028		8,718,000	9,088,515	0.34	Petra Diamonds Ltd. 7.25%, 1/05/2022	USD	8,560,000	8,174,800	0.30
IIRSA Norte Finance Ltd. 8.75%, 30/05/2024		1,076,534	1,203,026	0.04	Republic of South Africa 4.875%, 14/04/2026		13,786,000	13,523,294	0.50
Inkia Energy Ltd. 5.875%, 9/11/2027		7,504,000	7,278,880	0.27	Republic of South Africa 4.3%, 12/10/2028		14,942,000	13,589,659	0.50
Lima Metro Line 2 Finance Ltd. 5.875%, 5/07/2034		10,753,000	11,223,713	0.42	Republic of South Africa 5.875%, 22/06/2030		27,240,000	27,538,551	1.02
Peru LNG 5.375%, 22/03/2030		17,674,000	18,004,504	0.67	Republic of South Africa 5.375%, 24/07/2044		8,720,000	7,995,891	0.30
Petroleos del Peru S.A. 4.75%, 19/06/2032		19,946,000	19,507,188	0.72	Republic of South Africa 5.65%, 27/09/2047		11,165,000	10,453,231	0.39
Petroleos del Peru S.A. 5.625%, 19/06/2047		19,262,000	19,304,376	0.71	Republic of South Africa 6.3%, 22/06/2048		10,587,000	10,542,111	0.39
San Miguel Industrias PET S.A. 4.5%, 18/09/2022		468,000	462,150	0.02				91,817,537	3.40
San Miguel Industrias PET S.A. 4.5%, 18/09/2022		7,556,000	7,461,550	0.28	Sri Lanka				
			113,458,293	4.21	Republic of Sri Lanka 6.25%, 4/10/2020	USD	4,507,000	4,597,712	0.17
Qatar					Republic of Sri Lanka 6.25%, 27/07/2021		2,917,000	2,975,530	0.11
State of Qatar 4.5%, 23/04/2028	USD	3,936,000	4,015,035	0.15	Republic of Sri Lanka 5.875%, 25/07/2022		4,970,000	4,972,291	0.18
State of Qatar 5.103%, 23/04/2048		17,766,000	18,144,060	0.67	Republic of Sri Lanka 5.75%, 18/04/2023		16,213,000	16,021,622	0.59
			22,159,095	0.82	Republic of Sri Lanka 6.125%, 3/06/2025		5,706,000	5,539,368	0.21
Russia					Republic of Sri Lanka 6.85%, 3/11/2025		2,810,000	2,831,103	0.11
Gaz Capital S.A. 4.95%, 23/03/2027	USD	8,892,000	8,636,159	0.32	Republic of Sri Lanka 6.825%, 18/07/2026		2,805,000	2,812,144	0.10
Gaz Capital S.A. 4.95%, 6/02/2028		9,114,000	8,845,866	0.33	Republic of Sri Lanka 6.75%, 18/04/2028		8,168,000	8,078,373	0.30
Russian Federation 4.75%, 27/05/2026		5,200,000	5,271,500	0.20				47,828,143	1.77
Russian Federation 4.25%, 23/06/2027		19,000,000	18,518,426	0.69	Trinidad & Tobago				
Russian Federation 4.375%, 21/03/2029		14,400,000	14,080,464	0.52	Consolidated Energy Finance S.A. 6.875%, 15/06/2025	USD	8,244,000	8,388,270	0.31
Russian Federation 5.25%, 23/06/2047		45,200,000	44,861,000	1.66	Turkey				
			100,213,415	3.72	Export Credit Bank of Turkey 6.125%, 3/05/2024	USD	7,649,000	6,880,275	0.26
Rwanda					Export Credit Bank of Turkey A.S. 5.875%, 24/04/2019		3,066,000	3,062,210	0.11
Republic of Rwanda 6.625%, 2/05/2023	USD	5,764,000	5,896,549	0.22	Export Credit Bank of Turkey A.S. 5%, 23/09/2021		4,457,000	4,158,738	0.15
Saudi Arabia					Republic of Turkey 7.5%, 7/11/2019		7,589,000	7,771,895	0.29
Saudi International Bond 4.5%, 17/04/2030	USD	5,209,000	5,252,443	0.19	Republic of Turkey 7%, 5/06/2020		3,277,000	3,329,432	0.12
Saudi International Bond 5%, 17/04/2049		5,349,000	5,274,649	0.20	Republic of Turkey 5.125%, 25/03/2022		3,748,000	3,588,395	0.13
			10,527,092	0.39	Republic of Turkey 6.25%, 26/09/2022		9,098,000	8,993,100	0.33

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Turkey, continued				
Republic of Turkey 3.25%, 23/03/2023	USD	5,808,000	5,069,002	0.19
Republic of Turkey 5.75%, 22/03/2024		21,585,000	20,409,913	0.76
Republic of Turkey 4.25%, 14/04/2026		8,460,000	7,060,547	0.26
Republic of Turkey 4.875%, 9/10/2026		17,157,000	14,727,809	0.55
Republic of Turkey 6%, 25/03/2027		17,619,000	16,176,004	0.60
Republic of Turkey 5.125%, 17/02/2028		8,414,000	7,217,950	0.27
Republic of Turkey 6.125%, 24/10/2028		16,079,000	14,672,087	0.54
Republic of Turkey 6.875%, 17/03/2036		2,794,000	2,566,004	0.10
Republic of Turkey 6.625%, 17/02/2045		15,909,000	13,837,171	0.51
			139,520,532	5.17
Ukraine				
Biz Finance PLC 9.75%, 22/01/2025	USD	7,824,000	8,014,906	0.30
Government of Ukraine 7.75%, 1/09/2021		13,133,000	13,399,075	0.50
Government of Ukraine 7.75%, 1/09/2022		17,533,000	17,776,358	0.66
Government of Ukraine 7.75%, 1/09/2023		8,992,000	9,048,560	0.34
Government of Ukraine 7.75%, 1/09/2024		22,001,000	21,855,881	0.81
Government of Ukraine 7.75%, 1/09/2025		11,711,000	11,462,141	0.42
Government of Ukraine 7.75%, 1/09/2026		13,548,000	13,091,432	0.48
Government of Ukraine 7.75%, 1/09/2027		4,585,000	4,389,129	0.16
Government of Ukraine 7.375%, 25/09/2032		1,964,000	1,781,890	0.07
MHP Lux S.A. 6.95%, 3/04/2026		6,923,000	6,671,612	0.25
PJSC State Savings Bank of Ukraine 9.375%, 10/03/2023		7,126,000	7,300,302	0.27
			114,791,286	4.26
United Arab Emirates				
Abu Dhabi Crude Oil Pipeline 4.6%, 2/11/2047	USD	11,328,000	10,974,566	0.41
Abu Dhabi International Government 3.125%, 11/10/2027		4,764,000	4,486,449	0.17
Emirates Sembcorp Water & Power Co. 4.45%, 1/08/2035		5,064,000	4,798,100	0.18
Shelf Drill Holdings Ltd. 8.25%, 15/02/2025		956,000	975,120	0.03
Shelf Drill Holdings Ltd. 8.25%, 15/02/2025		6,119,000	6,241,380	0.23
Topaz Marine S.A. 9.125%, 26/07/2022		5,232,000	5,273,961	0.19
			32,749,576	1.21
United States				
U.S. Treasury Bonds 2.5%, 15/02/2046	USD	32,602,300	29,065,715	1.08
U.S. Treasury Notes 2.125%, 31/12/2022		25,617,000	24,864,500	0.92
U.S. Treasury Notes 2.625%, 28/02/2023		24,863,000	24,641,564	0.92

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
United States, continued				
U.S. Treasury Notes 2%, 15/11/2026	USD	11,966,000	11,129,782	0.41
			89,701,561	3.33
Uruguay				
Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc. 7.25%, 1/05/2022	USD	10,819,000	10,386,240	0.38
Oriental Republic of Uruguay 4.975%, 20/04/2055		21,109,000	20,919,019	0.78
			31,305,259	1.16
Venezuela				
Petroleos de Venezuela S.A. 6%, 16/05/2024	USD	14,439,800	3,140,657	0.12
Petroleos de Venezuela S.A. 6%, 15/11/2026		15,952,000	3,469,560	0.13
Republic of Venezuela 9%, 7/05/2023		4,486,000	1,205,388	0.04
Republic of Venezuela 8.25%, 13/10/2024		3,855,000	1,050,488	0.04
Republic of Venezuela 7.65%, 21/04/2025		18,100,000	4,809,170	0.18
Republic of Venezuela 9.25%, 15/09/2027		3,849,000	1,103,508	0.04
Republic of Venezuela 7%, 31/03/2038		39,478,500	10,489,437	0.39
			25,268,208	0.94
Vietnam				
Socialist Republic of Vietnam 4.8%, 19/11/2024	USD	6,734,000	6,810,593	0.25
Total Bonds (Identified Cost, \$2,638,280,602)			2,533,094,601	93.92
COMMON STOCKS				
Energy – Independent				
Frontera Energy Corp. (Identified Cost, \$16,157,131)		192,194	2,801,244	0.11
SHORT-TERM OBLIGATIONS				
American Honda Finance Corp. 2.03%, 5/09/2018 (y)	USD	10,000,000	9,980,264	0.37
Bank of Montreal 1.85%, 1/08/2018		15,000,000	15,000,000	0.55
Chevron Corp. 1.94%, 27/08/2018 (y)		11,000,000	10,984,588	0.41
Colgate-Palmolive Co. 1.88%, 1/08/2018 (y)		10,000,000	10,000,000	0.37
Exxon Mobil Corp. 1.82%, 1/08/2018 (y)		4,808,000	4,808,000	0.18
Federal Home Loan Bank 1.77%, 1/08/2018 (y)		31,538,000	31,538,000	1.17
Total Short-Term Obligations, at Amortized Cost and Value			82,310,852	3.05
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,736,748,585) (k)			2,618,206,697	97.08
OTHER ASSETS, LESS LIABILITIES			78,769,031	2.92
NET ASSETS			2,696,975,728	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
BONDS					Indonesia, continued				
Argentina					PT Perusahaan Listrik Negara 6.15%, 21/05/2048				
Republic of Argentina 0%, 19/09/2018	ARS	5,000,000	171,681	0.28	USD	250,000	266,514	0.44	
Republic of Argentina, FLR 32.22%, 21/06/2020		5,770,000	210,789	0.35	Republic of Indonesia 0%, 14/02/2019	IDR	9,471,000,000	636,829	1.04
			382,470	0.63	Republic of Indonesia 8.25%, 15/07/2021		28,786,000,000	2,047,134	3.36
Azerbaijan					Republic of Indonesia 7%, 15/05/2022				
Southern Gas Corridor CJSC 6.875%, 24/03/2026	USD	200,000	219,932	0.36	26,741,000,000	1,818,481	2.98		
State Oil Company of the Azerbaijan Republic 6.95%, 18/03/2030		200,000	216,120	0.36	Republic of Indonesia 4.1%, 24/04/2028	USD	200,000	196,040	0.32
			436,052	0.72	Republic of Indonesia 9%, 15/03/2029	IDR	9,517,000,000	701,954	1.15
Bahamas					Republic of Indonesia 8.75%, 15/05/2031				
Commonwealth of Bahamas 6%, 21/11/2028	USD	200,000	203,000	0.33	5,086,000,000	367,885	0.60		
Brazil					Republic of Indonesia 7.5%, 15/08/2032				
Nota do Tesouro Nacional 10%, 1/01/2023	BRL	3,608,000	953,097	1.56	10,537,000,000	689,642	1.13		
Nota do Tesouro Nacional 10%, 1/01/2025		4,253,000	1,092,917	1.79	Republic of Indonesia 7.5%, 15/05/2038		4,646,000,000	302,054	0.50
Nota do Tesouro Nacional 10%, 1/01/2027		3,008,000	757,355	1.24	Star Energy Geothermal Pte Ltd. 6.75%, 24/04/2033	USD	340,000	324,574	0.53
Nota do Tesouro Nacional 10%, 1/01/2029		640,000	159,026	0.26				7,762,651	12.72
			2,962,395	4.85	Kazakhstan				
Colombia					KazMunayGas National Co. 5.375%, 24/04/2030				
Empresas Publicas de Medellin 8.375%, 8/11/2027	COP	991,000,000	324,591	0.53	USD	400,000	409,094	0.67	
Republic of Colombia 9.85%, 28/06/2027		608,000,000	265,713	0.43	KazMunayGas National Co. 6.375%, 24/10/2048		200,000	209,080	0.34
Titulos de Tesoreria, "B" 10%, 24/07/2024		1,896,000,000	775,335	1.27				618,174	1.01
Titulos de Tesoreria, "B" 6%, 28/04/2028		1,346,400,000	438,293	0.72	Kenya				
Titulos de Tesoreria, "B" 7%, 30/06/2032		815,900,000	275,959	0.45	Republic of Kenya 7.25%, 28/02/2028				
Titulos de Tesoreria, "B" 4.75%, 4/04/2035		809,777,237	315,029	0.52	USD	200,000	202,250	0.33	
			2,394,920	3.92	Malaysia				
Cote d'Ivoire					Government of Malaysia 0%, 7/09/2018				
Ivory Coast 5.25%, 22/03/2030	EUR	165,000	187,553	0.31	MYR	11,687,000	2,865,834	4.70	
Dominican Republic					Government of Malaysia 4.232%, 30/06/2031				
Dominican Republic 6%, 19/07/2028	USD	200,000	202,483	0.33		2,209,000	526,578	0.86	
Guatemala									
Central American Bottling Corp. 5.75%, 31/01/2027	USD	150,000	150,000	0.25			3,392,412	5.56	
Hungary					Mexico				
Republic of Hungary 5.5%, 24/06/2025	HUF	413,790,000	1,772,237	2.91	America Movil S.A.B. de C.V. 6%, 9/06/2019				
Republic of Hungary 3%, 27/10/2027		447,450,000	1,601,352	2.62	MXN	2,570,000	134,304	0.22	
Republic of Hungary 3.25%, 22/10/2031		53,610,000	190,446	0.31	Petroleos Mexicanos 9.1%, 27/01/2020		2,559,000	137,013	0.22
			3,564,035	5.84	Petroleos Mexicanos 7.47%, 12/11/2026		1,998,300	92,545	0.15
India					Red de Carreteras de Occidente SAPIB de C.V. 9%, 10/06/2028				
NTPC Ltd. 4.375%, 26/11/2024	USD	200,000	197,625	0.32	2,490,000	128,417	0.21		
Indonesia					United Mexican States 8%, 11/06/2020				
PT Perusahaan Listrik Negara 5.45%, 21/05/2028	USD	396,000	411,544	0.67	97,730,000	5,257,345	8.62		
					United Mexican States 6.5%, 9/06/2022		23,650,000	1,213,706	1.99
Indonesia, continued					United Mexican States 8%, 7/12/2023				
					34,510,000				
					1,872,301				
					3.07				
					United Mexican States 5.75%, 5/03/2026				
					4,330,000				
					205,639				
					0.34				
					United Mexican States 8.5%, 31/05/2029				
					32,770,000				
					1,849,865				
					3.03				
					United Mexican States 8%, 7/11/2047				
					5,500,000				
					299,019				
					0.49				
					11,190,154				
					18.34				
					Nigeria				
					Afren PLC 10.25%, 8/04/2019 (d)				
					USD				
					325,929				
					408				
					0.00				
					Federal Republic of Nigeria 1%, 23/08/2018				
					NGN				
					70,604,000				
					192,992				
					0.32				

MFS Meridian Funds – Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Nigeria, continued					Sri Lanka				
Federal Republic of Nigeria 1%, 4/10/2018	NGN	174,281,000	470,154	0.77	Republic of Sri Lanka 5.75%, 18/04/2023	USD	213,000	210,486	0.35
Federal Republic of Nigeria 1%, 6/12/2018		90,624,000	239,184	0.39	Republic of Sri Lanka 6.75%, 18/04/2028		200,000	197,805	0.32
			902,738	1.48				408,291	0.67
Paraguay					Thailand				
Republic of Paraguay 5.6%, 13/03/2048	USD	200,000	203,400	0.33	Kingdom of Thailand 3.875%, 13/06/2019	THB	96,286,000	2,951,810	4.84
Peru					Kingdom of Thailand 2.125%, 17/12/2026				
Banco de Credito del Peru 4.85%, 30/10/2020	PEN	1,999,000	611,761	1.00			42,631,000	1,233,088	2.02
El Fondo Mivivienda S.A. 7%, 14/02/2024		1,929,000	633,822	1.04				4,184,898	6.86
Hunt Oil Co. of Peru LLC 6.375%, 1/06/2028	USD	244,000	254,370	0.42	Turkey				
Peru LNG 5.375%, 22/03/2030		227,000	231,245	0.38	Export Credit Bank of Turkey 6.125%, 3/05/2024	USD	200,000	179,900	0.29
Petroleos del Peru S.A. 4.75%, 19/06/2032		226,000	221,028	0.36	Republic of Turkey 4.875%, 9/10/2026		654,000	561,403	0.92
			1,952,226	3.20	Republic of Turkey 10.5%, 11/08/2027	TRY	1,165,000	158,471	0.26
Poland					Republic of Turkey 6.125%, 24/10/2028				
Government of Poland 2.5%, 25/07/2026	PLN	6,675,000	1,752,446	2.87		USD	626,000	571,225	0.94
Government of Poland 2.75%, 25/04/2028		1,309,000	345,597	0.57				1,470,999	2.41
			2,098,043	3.44	United States				
Romania					U.S. Treasury Notes 2.125%, 31/12/2022				
Republic of Romania 4.25%, 28/06/2023	RON	5,625,000	1,392,274	2.28		USD	1,898,000	1,842,246	3.02
Russia					Uruguay				
Russian Federation 4.375%, 21/03/2029	USD	200,000	195,562	0.32	Oriental Republic of Uruguay 4.975%, 20/04/2055	USD	200,000	198,200	0.33
Russian Federation 8.5%, 17/09/2031	RUB	36,666,000	625,932	1.02	Total Bonds (Identified Cost, \$60,558,872)				
Russian Federation 7.7%, 23/03/2033		66,617,000	1,065,317	1.75				57,855,289	94.81
			1,886,811	3.09	COMMON STOCKS				
South Africa					Energy – Independent				
Eskom Holdings SOC Ltd. 7.85%, 2/04/2026	ZAR	6,000,000	407,062	0.67	Frontera Energy Corp. (Identified Cost, \$268,562)		2,666	38,857	0.06
Republic of South Africa 6.75%, 31/03/2021		4,513,000	335,232	0.55	SHORT-TERM OBLIGATIONS (y)				
Republic of South Africa 10.5%, 21/12/2026		11,976,000	1,009,740	1.66	Exxon Mobil Corp. 1.82%, 1/08/2018	USD	168,000	168,000	0.27
Republic of South Africa 7%, 28/02/2031		51,710,000	3,323,892	5.45	Federal Home Loan Bank 1.77%, 1/08/2018		1,096,000	1,096,000	1.80
Republic of South Africa 6.5%, 28/02/2041		34,242,000	1,893,937	3.10	Total Short-Term Obligations, at Amortized Cost and Value				
Transnet Ltd. 10.5%, 17/09/2020		3,000,000	234,718	0.38				1,264,000	2.07
Transnet SOC Ltd. 9.5%, 13/05/2021		3,540,000	264,408	0.43	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$62,091,434) (k)				
			7,468,989	12.24				59,158,146	96.94
					OTHER ASSETS, LESS LIABILITIES				
					NET ASSETS				
					See Schedules of Investments Footnotes and Notes to Financial Statements				
					1,865,881 3.06				
					61,024,027 100.00				

MFS Meridian Funds – Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Grupo Aeroportuario del Sureste S.A. de C.V., ADR	5,462	976,005	1.03
Alcoholic Beverages			
AmBev S.A., ADR	160,668	825,834	0.87
China Resources Beer Holdings Co. Ltd.	412,000	1,852,912	1.96
		2,678,746	2.83
Apparel Manufacturers			
Stella International Holdings	393,500	446,689	0.47
Automotive			
Kia Motors Corp.	16,488	467,232	0.49
Mahindra & Mahindra Ltd.	92,330	1,259,965	1.33
PT Astra International Tbk	1,605,000	795,822	0.84
		2,523,019	2.66
Business Services			
Cognizant Technology Solutions Corp., "A"	19,237	1,567,815	1.65
Cable TV			
Naspers Ltd.	6,859	1,688,770	1.78
Computer Software – Systems			
Globant S.A.	7,261	402,550	0.43
Linx S.A.	117,200	579,864	0.61
Luxoft Holding, Inc.	26,691	1,014,258	1.07
		1,996,672	2.11
Construction			
PT Indocement Tunggul Prakarsa Tbk	759,000	743,473	0.78
Techtronic Industries Co. Ltd.	141,000	785,025	0.83
		1,528,498	1.61
Consumer Products			
Dabur India Ltd.	164,184	1,009,120	1.06
Consumer Services			
51job, Inc., ADR	5,897	541,168	0.57
Ctrip.com International Ltd., ADR	38,946	1,602,628	1.69
Kroton Educatonal S.A.	276,000	830,949	0.88
MakeMyTrip Ltd.	33,222	1,088,020	1.15
SEEK Ltd.	54,545	866,002	0.91
		4,928,767	5.20
Containers			
Lock & Lock Co. Ltd.	24,027	445,680	0.47
Electrical Equipment			
Bharat Heavy Electricals Ltd.	778,670	840,701	0.89
LS Industrial Systems Co. Ltd.	22,069	1,430,297	1.51
		2,270,998	2.40
Electronics			
Samsung Electronics Co. Ltd.	102,357	4,231,897	4.47
Silicon Motion Technology Corp., ADR	26,700	1,424,979	1.50
Taiwan Semiconductor Manufacturing Co. Ltd.	601,330	4,832,011	5.10
		10,488,887	11.07
Energy – Independent			
Gran Tierra Energy, Inc.	253,830	848,799	0.90
Ultrapar Participacoes S.A.	29,369	318,080	0.33
		1,166,879	1.23
Energy – Integrated			
LUKOIL PJSC, ADR	27,524	1,975,673	2.09
Petroleo Brasileiro S.A., ADR	24,517	287,584	0.30
		2,263,257	2.39

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages			
AVI Ltd.	164,484	1,367,837	1.44
BRF S.A.	58,491	352,975	0.37
Fomento Economico Mexicano S.A.B. de C.V., ADR	5,319	522,007	0.55
Orion Corp.	10,941	1,305,702	1.38
Tingyi (Cayman Islands) Holding Corp.	756,000	1,747,197	1.85
		5,295,718	5.59
Food & Drug Stores			
Dairy Farm International Holdings Ltd.	93,400	763,078	0.81
Forest & Paper Products			
Suzano Papel e Celulose	55,000	652,825	0.69
Furniture & Appliances			
Coway Co. Ltd.	18,347	1,538,416	1.62
Gaming & Lodging			
Genting Berhad	705,200	1,517,958	1.60
General Merchandise			
S.A.C.I. Falabella	44,039	409,540	0.43
Insurance			
AIA Group Ltd.	217,600	1,899,032	2.00
Samsung Fire & Marine Insurance Co. Ltd.	1,788	436,351	0.46
		2,335,383	2.46
Internet			
Alibaba Group Holding Ltd., ADR	26,482	4,958,225	5.23
Baidu, Inc., ADR	12,451	3,077,638	3.25
NAVER Corp.	2,202	1,409,406	1.49
Tencent Holdings Ltd.	68,900	3,117,993	3.29
		12,563,262	13.26
Major Banks			
ABSA Group Ltd.	59,114	771,681	0.81
Banco Bradesco S.A., ADR	215,703	1,742,880	1.84
China Construction Bank	2,270,750	2,056,941	2.17
Industrial & Commercial Bank of China, "H"	1,576,000	1,166,582	1.23
		5,738,084	6.05
Metals & Mining			
Grupo Mexico S.A.B. de C.V., "B"	166,217	522,612	0.55
Vale S.A., ADR	64,881	951,156	1.01
		1,473,768	1.56
Network & Telecom			
VTech Holdings Ltd.	95,800	1,071,625	1.13
Oil Services			
Lamprell PLC	452,843	540,885	0.57
Other Banks & Diversified Financials			
Credicorp Ltd.	2,596	593,887	0.63
E.Sun Financial Holding Co. Ltd.	1,726,293	1,203,905	1.27
Grupo Financiero Banorte S.A. de C.V.	116,123	809,719	0.85
Grupo Financiero Inbursa S.A. de C.V.	541,520	891,989	0.94
Housing Development Finance Corp. Ltd.	98,635	2,868,826	3.03
Kasikornbank Co. Ltd.	192,500	1,301,848	1.37
Komercni Banka A.S.	25,619	1,112,230	1.17
Metropolitan Bank & Trust Co.	978,550	1,358,048	1.43
PT Bank Central Asia Tbk	371,600	599,791	0.63
Public Bank Berhad	168,100	994,954	1.05
Sberbank of Russia	261,165	898,200	0.95

MFS Meridian Funds – Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Shriram Transport Finance Co. Ltd.	57,266	1,154,024	1.22
Union National Bank	453,282	430,681	0.46
		14,218,102	15.00
Pharmaceuticals			
Genomma Lab Internacional S.A., "B"	603,202	481,261	0.51
Railroad & Shipping			
GMexico Transportes S.A.B. de C.V	387,000	660,305	0.70
Real Estate			
Aldar Properties PJSC	664,670	367,336	0.39
Concentradora Fibra Hotelera Mexicana S.A. de C.V., REIT	308,662	206,186	0.22
Hang Lung Properties Ltd.	448,000	941,770	0.99
		1,515,292	1.60
Restaurants			
Jollibee Foods Corp.	80,750	410,555	0.43
Yum China Holdings, Inc.	55,088	1,987,575	2.10
		2,398,130	2.53
Specialty Chemicals			
Astra Argo Lestari	488,633	368,508	0.39
PTT Global Chemical PLC	304,700	748,699	0.79
		1,117,207	1.18
Specialty Stores			
Dufry AG	5,694	753,910	0.80
JD.com, Inc., ADR	4,833	173,311	0.18
		927,221	0.98
Telecommunications – Wireless			
Mobile TeleSystems PJSC, ADR	36,690	321,771	0.34

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telephone Services			
Hellenic Telecommunications Organization S.A.	31,886	413,873	0.44
PT XL Axiata Tbk	3,311,150	631,461	0.66
		1,045,334	1.10
Tobacco			
PT Hanjaya Mandala Sampoerna Tbk	1,922,700	512,009	0.54
Trucking			
Emergent Capital, Inc.	20,491	332,073	0.35
Utilities – Electric Power			
CESC Ltd.	48,550	668,617	0.71
Total Common Stocks (Identified Cost, \$82,885,642)		94,077,666	99.27
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018	USD 103,000	103,000	0.11
Federal Home Loan Bank, 1.77%, 1/08/2018	671,000	671,000	0.71
Total Short-Term Obligations, at Amortized Cost and Value		774,000	0.82
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$83,659,642) (k)		94,851,666	100.09
OTHER ASSETS, LESS LIABILITIES		(84,834)	(0.09)
NET ASSETS		94,766,832	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Meggitt PLC	135,694	868,478	0.90
MTU Aero Engines Holding AG	9,670	1,750,270	1.83
		2,618,748	2.73
Airlines			
Aena S.A.	7,953	1,235,896	1.29
Alcoholic Beverages			
Carlsberg A.S., "B"	13,723	1,414,704	1.47
Diageo PLC	73,219	2,302,837	2.40
Heineken Holding N.V.	16,895	1,396,372	1.46
Pernod Ricard S.A.	22,140	3,054,213	3.19
		8,168,126	8.52
Apparel Manufacturers			
Burberry Group PLC	54,624	1,291,871	1.35
Compagnie Financiere Richemont S.A.	17,248	1,296,022	1.35
LVMH Moet Hennessy Louis Vuitton SE	10,835	3,238,040	3.38
Swatch Group Ltd.	2,337	897,999	0.94
		6,723,932	7.02
Automotive			
Aptiv PLC	19,794	1,660,066	1.73

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Automotive, continued			
D'leteren S.A.	15,493	576,959	0.60
		2,237,025	2.33
Broadcasting			
WPP PLC	156,078	2,088,282	2.18
Brokerage & Asset Managers			
Deutsche Boerse AG	6,400	721,280	0.75
IG Group Holdings PLC	130,700	1,350,425	1.41
Rathbone Brothers PLC	31,537	869,401	0.91
		2,941,106	3.07
Business Services			
Applis Services, S.A.	134,258	1,662,114	1.73
Brenntag AG	22,143	1,135,493	1.19
Cerved Information Solutions S.p.A.	113,896	1,119,598	1.17
Compass Group PLC	61,439	1,130,646	1.18
Experian Group Ltd.	35,114	738,620	0.77
Hays PLC	786,542	1,754,248	1.83
Intertek Group PLC	26,835	1,771,129	1.85
Michael Page International PLC	127,643	857,496	0.89
		10,169,344	10.61
Computer Software			
Check Point Software Technologies Ltd.	8,654	833,836	0.87

MFS Meridian Funds – European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Computer Software, continued			
Dassault Systems S.A.	6,326	808,463	0.84
		1,642,299	1.71
Computer Software – Systems			
Amadeus IT Group S.A.	14,042	1,025,066	1.07
Consumer Products			
Beiersdorf AG	9,529	949,088	0.99
Essity AB	70,751	1,513,139	1.58
Reckitt Benckiser Group PLC	43,057	3,284,976	3.43
		5,747,203	6.00
Consumer Services			
Moneysupermarket.com Group PLC	283,047	997,925	1.04
Electrical Equipment			
Legrand S.A.	13,248	832,504	0.87
Schneider Electric S.A.	22,558	1,552,893	1.62
		2,385,397	2.49
Entertainment			
Parques Reunidos Servicios Centrales S.A.U.	104,823	1,360,603	1.42
Food & Beverages			
Danone S.A.	36,077	2,424,735	2.53
Nestle S.A.	30,506	2,126,245	2.22
		4,550,980	4.75
Gaming & Lodging			
Paddy Power Betfair PLC	16,906	1,573,137	1.64
Insurance			
Beazley PLC	196,660	1,238,369	1.29
Hiscox Ltd.	114,934	2,061,563	2.15
		3,299,932	3.44
Internet			
Scout24 AG	25,253	1,123,759	1.17
Major Banks			
BNP Paribas	17,801	990,981	1.03
Erste Group Bank AG	41,753	1,543,191	1.61
UBS AG	72,488	1,021,428	1.07
		3,555,600	3.71
Medical Equipment			
Smith & Nephew PLC	78,100	1,157,606	1.21
Sonova Holding AG	3,300	521,008	0.54
		1,678,614	1.75
Other Banks & Diversified Financials			
ING Groep N.V.	126,746	1,660,626	1.73
Julius Baer Group Ltd.	16,195	761,471	0.80

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Jyske Bank A.S.	13,945	675,005	0.70
Komerčni Banka A.S.	10,223	379,548	0.40
Sydbank A.S.	23,390	742,027	0.77
		4,218,677	4.40
Pharmaceuticals			
Bayer AG	25,365	2,416,270	2.52
Merck KGaA	11,367	998,932	1.04
Roche Holding AG	7,441	1,562,001	1.63
		4,977,203	5.19
Real Estate			
Deutsche Wohnen SE	46,912	1,954,354	2.04
LEG Immobilien AG	13,361	1,285,862	1.34
TAG Immobilien AG	68,985	1,334,860	1.39
Vonovia SE	58,666	2,429,359	2.54
		7,004,435	7.31
Restaurants			
Whitbread PLC	28,683	1,260,456	1.32
Specialty Chemicals			
Akzo Nobel N.V.	33,731	2,668,122	2.79
Croda International PLC	31,286	1,805,030	1.88
L'Air Liquide S.A.	13,393	1,466,533	1.53
Linde AG	10,186	2,150,265	2.24
Symrise AG	23,197	1,792,664	1.87
		9,882,614	10.31
Specialty Stores			
Hermes International	1,585	858,436	0.90
Trucking			
DSV A.S.	6,926	496,697	0.52
Total Common Stocks (Identified Cost, €84,895,830)		93,821,492	97.89
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.55)% (v), at Identified Cost and Value	EUR 1,810,618	1,810,618	1.89
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €86,706,448)		95,632,110	99.78
OTHER ASSETS, LESS LIABILITIES		211,385	0.22
NET ASSETS		95,843,495	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Aena S.A.	196,789	30,581,010	1.57
Ryanair Holdings PLC	143,973	12,977,086	0.67
		43,558,096	2.24
Apparel Manufacturers			
Burberry Group PLC	588,248	13,912,212	0.71

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Apparel Manufacturers, continued			
Compagnie Financière Richemont S.A.	252,717	18,989,268	0.98
LVMH Moët Hennessy Louis Vuitton SE	163,715	48,926,228	2.52
		81,827,708	4.21
Automotive			
D'leteren S.A.	407,623	15,179,881	0.78

MFS Meridian Funds – European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Broadcasting				Machinery & Tools, continued			
WPP PLC	1,594,380	21,332,380	1.10	Schindler Holding AG	75,911	15,131,955	0.78
						32,259,742	1.66
Brokerage & Asset Managers				Major Banks			
Deutsche Boerse AG	254,499	28,682,037	1.47	Barclays PLC	5,109,577	11,124,188	0.57
IG Group Holdings PLC	2,494,028	25,768,927	1.33	BNP Paribas	581,326	32,362,418	1.66
		54,450,964	2.80	UBS AG	2,592,785	36,534,915	1.88
Business Services						80,021,521	4.11
Auto Trader Group PLC	4,192,729	20,015,359	1.03	Medical Equipment			
Cerved Information Solutions S.p.A.	1,297,332	12,752,773	0.65	Essilor International S.A.	197,830	24,966,146	1.28
Experian Group Ltd.	1,006,130	21,163,861	1.09	QIAGEN N.V.	351,208	10,883,936	0.56
		53,931,993	2.77			35,850,082	1.84
Computer Software				Metals & Mining			
Adyen N.V.	332	181,405	0.01	Rio Tinto Ltd.	408,239	19,229,719	0.99
Fidessa Group PLC	305,145	13,203,889	0.68	Natural Gas – Distribution			
The Sage Group PLC	3,007,126	20,994,871	1.08	Italgas S.p.A.	2,001,477	9,849,268	0.51
		34,380,165	1.77	Network & Telecom			
Computer Software – Systems				LM Ericsson Telephone Co., "B"	6,450,517	43,212,417	2.22
Amadeus IT Group S.A.	432,170	31,548,410	1.62	Other Banks & Diversified Financials			
Consumer Products				AIB Group PLC	4,465,504	21,880,970	1.12
Essity AB	1,302,386	27,853,890	1.43	CYBG PLC (I)	2,885,677	11,194,190	0.58
L'Oréal	152,429	31,933,875	1.64	Intesa Sanpaolo S.p.A.	8,070,344	21,257,286	1.09
Reckitt Benckiser Group PLC	556,525	42,459,332	2.19	Julius Baer Group Ltd.	426,078	20,033,726	1.03
		102,247,097	5.26	Jyske Bank A.S.	360,372	17,443,733	0.90
Consumer Services				KBC Groep N.V.	407,014	26,765,241	1.38
Moneysupermarket.com Group PLC	4,984,194	17,572,522	0.90			118,575,146	6.10
Electrical Equipment				Pharmaceuticals			
Legrand S.A.	256,779	16,135,992	0.83	Bayer AG	432,790	41,227,575	2.12
Schneider Electric S.A.	465,506	32,045,433	1.65	Novartis AG	370,206	26,615,219	1.37
		48,181,425	2.48	Novo Nordisk A.S., "B"	799,876	34,150,483	1.76
Energy – Independent				Roche Holding AG	249,254	52,322,956	2.69
Cairn Energy PLC	4,397,867	12,054,771	0.62			154,316,233	7.94
Energy – Integrated				Printing & Publishing			
BP PLC	8,179,265	52,634,128	2.71	RELX N.V.	1,076,591	20,019,210	1.03
Eni S.p.A.	1,950,487	32,112,818	1.65	Schibsted A.S.A.	355,689	10,516,306	0.54
Galp Energia SGPS S.A., "B"	1,281,743	22,545,859	1.16			30,535,516	1.57
		107,292,805	5.52	Railroad & Shipping			
Entertainment				DFDS A/S	274,968	15,483,170	0.80
CTS Eventim AG	415,467	16,751,629	0.86	Real Estate			
Food & Beverages				LEG Immobilien AG	163,269	15,713,009	0.81
Danone S.A.	407,447	27,384,513	1.41	Restaurants			
Nestle S.A.	1,186,011	82,664,066	4.25	Domino's Pizza Group PLC	3,630,350	12,852,316	0.66
		110,048,579	5.66	Greggs PLC	903,228	10,685,854	0.55
Food & Drug Stores						23,538,170	1.21
Jeronimo Martins SGPS S.A.	1,085,646	13,820,274	0.71	Specialty Chemicals			
Tesco PLC	11,624,774	33,964,865	1.75	Akzo Nobel N.V.	468,489	37,057,480	1.91
		47,785,139	2.46	Croda International PLC	472,053	27,234,857	1.40
Gaming & Lodging				Linde AG	223,673	47,217,370	2.43
Paddy Power Betfair PLC	331,712	30,866,467	1.59	Sika AG	83,686	10,183,998	0.52
Insurance				Symrise AG	398,365	30,785,647	1.58
Beazley PLC	8,545,248	53,809,474	2.77			152,479,352	7.84
Hiscox Ltd.	1,480,293	26,551,904	1.36	Specialty Stores			
		80,361,378	4.13	Esprit Holdings Ltd.	10,126,872	2,339,104	0.12
Internet				Just Eat PLC	3,215,646	28,622,834	1.47
Scout24 AG	529,441	23,560,125	1.21	Takeaway.Com Holding B.V.	340,388	19,436,155	1.00
Machinery & Tools						50,398,093	2.59
GEA Group AG	512,808	17,127,787	0.88				

MFS Meridian Funds – European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Telecommunications –			
Wireless			
Cellnex Telecom S.A.U.	1,192,133	27,073,340	1.39
Vodafone Group PLC	16,120,761	33,656,558	1.73
		60,729,898	3.12
Telephone Services			
Com Hem Holding AB	2,463,841	37,669,176	1.94
Royal KPN N.V. (I)	11,236,893	27,811,310	1.43
		65,480,486	3.37
Tobacco			
British American Tobacco PLC	749,943	35,363,248	1.82
Utilities – Electric Power			
E.ON AG	1,714,925	16,538,737	0.85
Iberdrola S.A.	2,722,689	18,105,882	0.93
SSE PLC	508,962	7,141,124	0.37
		41,785,743	2.15
Total Common Stocks (Identified Cost, €1,719,210,412)		1,917,752,347	98.63

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.55)% (v), at Identified Cost and Value	EUR 21,438,100	21,438,100	1.10
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €1,740,648,512)		1,939,190,447	99.73
OTHER ASSETS, LESS LIABILITIES		5,239,128	0.27
NET ASSETS		1,944,429,575	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Kongsberg Gruppen A.S.A.	128,186	2,228,275	0.21
LISI Group	374,388	11,100,604	1.04
MTU Aero Engines Holding AG	63,522	11,497,482	1.07
		24,826,361	2.32
Airlines			
Aena S.A.	60,220	9,358,188	0.87
Enav S.p.A.	1,456,876	6,418,996	0.60
		15,777,184	1.47
Alcoholic Beverages			
Carlsberg A.S., "B"	69,882	7,204,136	0.67
Apparel Manufacturers			
Burberry Group PLC	210,887	4,987,530	0.47
Automotive			
Autoliv, Inc., SDR	29,166	2,540,457	0.24
Hella KGaA Hueck & Co.	188,659	9,498,981	0.88
Veoneer, Inc.	29,166	1,281,149	0.12
		13,320,587	1.24
Biotechnology			
Abcam PLC	239,107	3,966,778	0.37
BiolInvent International AB (I)	4,350,077	951,920	0.09
		4,918,698	0.46
Broadcasting			
4imprint Group PLC	261,939	5,939,129	0.55
Brokerage & Asset Managers			
Brewin Dolphin Holdings PLC	1,037,569	4,087,854	0.38
Hargreaves Lansdown PLC	184,024	4,288,180	0.40
Rathbone Brothers PLC	347,721	9,585,847	0.89
Schroders PLC	550,299	14,670,116	1.37
		32,631,997	3.04

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Business Services			
Ahlsell AB	1,064,964	5,339,302	0.50
Amadeus Fire AG	21,100	1,951,750	0.18
Amsterdam Commodities N.V.	154,202	3,091,750	0.29
Ashtead Group PLC	500,796	13,159,321	1.23
Asiakastieto Group Oyj	441,349	13,549,414	1.26
Auto Trader Group PLC	2,604,813	12,434,924	1.16
Babcock International Group PLC	909,719	7,296,952	0.68
Brenntag AG	157,281	8,065,370	0.75
Bunzl PLC	1,307,337	33,237,394	3.10
Cerved Information Solutions S.p.A.	2,385,061	23,445,150	2.19
Compass Group PLC	1,959,783	36,065,389	3.36
Diploma PLC	274,939	4,061,285	0.38
Elior Participations SCA	382,927	5,360,978	0.50
Intertek Group PLC	228,610	15,088,420	1.41
Johnson Service Group PLC	1,469,447	2,262,972	0.21
Plastic Omnium SA	154,358	5,536,822	0.52
Reply S.p.A.	98,591	5,708,419	0.53
		195,655,612	18.25
Cable TV			
NOS, SGPS, S.A.	827,414	4,122,177	0.38
Computer Software			
Adyen N.V.	965	527,276	0.05
Computer Software – Systems			
Amadeus IT Group S.A.	449,923	32,844,379	3.06
EMIS Group PLC	281,629	2,882,992	0.27
Lectra	385,137	8,569,298	0.80
Sopra Group S.A.	9,120	1,380,768	0.13
		45,677,437	4.26
Conglomerates			
DCC PLC	122,394	9,685,465	0.90

MFS Meridian Funds – European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Construction				Internet, continued			
Forterra PLC	1,589,697	5,317,431	0.50	Rocket Internet AG	71,972	2,139,008	0.20
Ibstock PLC	1,043,937	2,877,888	0.27	Scout24 AG	234,662	10,442,459	0.97
Somfy SA	49,160	3,755,824	0.35			38,261,934	3.57
Volution Group PLC	1,713,130	3,903,530	0.36				
		15,854,673	1.48	Leisure & Toys			
Consumer Products				Thule Group AB			
Essity AB	213,411	4,564,182	0.43	309,989	6,198,553	0.58	
Henkel AG & Co. KGaA	57,756	5,296,225	0.49	Machinery & Tools			
		9,860,407	0.92	Belimo Holding AG	898	3,238,078	0.30
Consumer Services				Centrotec	321,283	4,099,571	0.38
Moneysupermarket.com Group PLC	1,756,647	6,193,322	0.58	GEA Group AG	154,307	5,153,854	0.48
On the Beach Group PLC	545,011	2,713,127	0.25	Rotork PLC	774,788	3,129,939	0.29
		8,906,449	0.83	Spirax Sarco Engineering PLC	91,144	7,105,122	0.66
Containers				VAT Group AG	25,114	2,826,278	0.27
Gerresheimer AG	111,157	8,092,229	0.76			25,552,842	2.38
Mayr-Melnhof Karton AG	124,627	14,506,583	1.35	Medical & Health Technology & Services			
		22,598,812	2.11	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	14,769,397	9,744,320	0.91
Electrical Equipment				Medical Equipment			
Cembre S.p.A.	143,805	3,609,505	0.34	Advanced Medical Solutions Group PLC	949,789	3,843,294	0.36
IMI PLC	432,823	6,033,970	0.56	Paul Hartmann AG	1,224	423,504	0.04
Spectris PLC	79,713	2,071,340	0.19	Smith & Nephew PLC	797,605	11,822,178	1.10
		11,714,815	1.09	Sonova Holding AG	30,055	4,745,122	0.44
Electronics						20,834,098	1.94
Halma PLC	184,466	2,913,276	0.27	Natural Gas – Distribution			
Kardex AG	47,516	6,237,894	0.59	Italgas S.p.A.	1,391,124	6,845,721	0.64
Strix Group PLC	1,796,143	3,338,662	0.31	Oil Services			
		12,489,832	1.17	Aker Solutions ASA	1,370,293	8,016,620	0.75
Entertainment				Other Banks & Diversified Financials			
CTS Eventim AG	322,950	13,021,344	1.21	Anima Holding S.p.A.	1,989,979	9,145,944	0.85
Merlin Entertainment	643,785	2,845,691	0.27	FincoBank, S.p.A.	1,306,568	13,131,008	1.23
Parques Reunidos Servicios Centrales S.A.U.	258,212	3,351,592	0.31	Jyske Bank A.S.	60,757	2,940,930	0.27
		19,218,627	1.79			25,217,882	2.35
Food & Beverages				Precious Metals & Minerals			
Bakkafrost P/f	417,128	21,932,289	2.05	Randgold Resources Ltd.	94,066	5,986,692	0.56
Bonduelle S.A.	63,500	1,974,850	0.18	Railroad & Shipping			
Britvic PLC	444,172	4,008,468	0.37	DFDS A/S	89,603	5,045,455	0.47
Cranswick PLC	276,266	10,152,601	0.95	Irish Continental Group PLC	942,401	4,938,181	0.46
Norway Royal Salmon A.S.A.	205,660	4,463,380	0.42			9,983,636	0.93
		42,531,588	3.97	Real Estate			
Furniture & Appliances				Grand City Properties S.A.	763,393	16,962,593	1.58
SEB S.A.	53,568	8,710,157	0.81	Hibernia PLC, REIT (I)	1,609,047	2,342,773	0.22
Gaming & Lodging				Irish Residential Properties PLC, REIT	3,333,674	4,580,468	0.43
Dalata Hotel Group PLC	1,322,715	8,994,462	0.84	LEG Immobilien AG	302,214	29,085,075	2.71
Paddy Power Betfair PLC	153,057	14,242,261	1.33	Shaftesbury PLC, REIT	455,277	4,762,805	0.45
		23,236,723	2.17	Unite Group PLC, REIT	700,802	6,890,816	0.64
General Merchandise						64,624,530	6.03
B&M European Value Retail S.A.	702,483	3,254,179	0.30	Restaurants			
Insurance				Domino's Pizza Group PLC	1,589,393	5,626,835	0.52
Admiral Group PLC	156,072	3,470,409	0.32	Greggs PLC	775,689	9,176,973	0.86
Beazley PLC	809,583	5,097,948	0.48	Whitbread PLC	119,761	5,262,819	0.49
Jardine Lloyd Thompson Group PLC	620,659	9,822,983	0.92			20,066,627	1.87
		18,391,340	1.72	Specialty Chemicals			
Internet				Borregaard ASA	827,854	6,717,975	0.63
Hostelworld Group PLC	2,705,940	8,838,577	0.83	Croda International PLC	665,238	38,380,566	3.58
Rightmove PLC	308,036	16,841,890	1.57	Fuchs Petrolub SE	161,716	7,277,220	0.68
				IMCD Group NV	211,310	13,132,917	1.22

MFS Meridian Funds – European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Specialty Chemicals, continued			
Symrise AG	627,215	48,471,175	4.52
		113,979,853	10.63
Specialty Stores			
Dufry AG (I)	87,130	9,865,632	0.92
Grandvision N.V.	246,565	4,845,002	0.45
Howden Joinery Group PLC	925,682	4,957,269	0.46
Just Eat PLC	1,162,652	10,348,899	0.97
Takeaway.Com Holding B.V.	260,154	14,854,793	1.39
XXL ASA	832,022	4,361,627	0.41
Zalando SE	55,202	2,708,210	0.25
		51,941,432	4.85
Telecommunications – Wireless			
Cellnex Telecom S.A.U.	350,658	7,963,443	0.74
Wireless Infrastructure Italian S.p.A. (I)	364,667	2,552,669	0.24
		10,516,112	0.98
Telephone Services			
Com Hem Holding AB	500,097	7,645,884	0.71
Tobacco			
Swedish Match AB	204,609	9,567,756	0.89
Total Common Stocks (Identified Cost, €753,308,496)		997,025,683	92.99

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
PREFERRED STOCKS			
Medical Equipment			
Sartorius AG	55,458	7,708,662	0.72
Specialty Chemicals			
Fuchs Petrolub SE	28,380	1,370,186	0.13
Total Preferred Stocks (Identified Cost, €2,491,819)		9,078,848	0.85
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.55)% (v), at Identified Cost and Value	EUR 48,206,330	48,206,330	4.49
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €804,006,645)		1,054,310,861	98.33
OTHER ASSETS, LESS LIABILITIES		17,855,769	1.67
NET ASSETS		1,072,166,630	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Ryanair Holdings PLC	337,536	30,423,993	0.60
Alcoholic Beverages			
Diageo PLC	3,208,776	100,920,349	2.00
Heineken N.V.	1,466,711	126,929,170	2.52
Pernod Ricard S.A.	1,348,397	186,011,366	3.70
		413,860,885	8.22
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	861,710	64,749,273	1.29
LVMH Moet Hennessy Louis Vuitton SE	50,329	15,040,822	0.30
		79,790,095	1.59
Brokerage & Asset Managers			
IG Group Holdings PLC	1,664,673	17,199,821	0.34
Business Services			
Brenntag AG	791,311	40,578,428	0.81
Compass Group PLC	5,339,214	98,256,199	1.95
Experian Group Ltd.	2,646,886	55,677,027	1.11
Intertek Group PLC	1,005,863	66,387,662	1.32
Rentokil Initial PLC	6,197,510	23,603,277	0.47
SGS S.A.	44,699	99,834,544	1.98
		384,337,137	7.64
Chemicals			
Givaudan S.A.	84,716	169,968,783	3.38
Computer Software			
Aveva Group PLC	3,526,349	104,100,365	2.07
Check Point Software Technologies Ltd.	444,639	42,842,159	0.85

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Computer Software, continued			
Dassault Systems S.A.	1,173,833	150,015,857	2.98
Fidessa Group PLC	1,531,850	66,284,477	1.32
SAP AG	383,668	38,309,250	0.76
		401,552,108	7.98
Computer Software – Systems			
Amadeus IT Group S.A.	2,065,755	150,800,115	3.00
Temenos Group AG	840,761	115,821,119	2.30
		266,621,234	5.30
Construction			
Geberit AG	46,415	17,706,807	0.35
Consumer Products			
L'Oréal	438,353	91,834,954	1.82
Reckitt Benckiser Group PLC	2,088,336	159,326,808	3.17
		251,161,762	4.99
Electrical Equipment			
IMI PLC	8,500,603	118,506,601	2.35
Legrand S.A.	2,264,906	142,326,693	2.83
Schneider Electric S.A.	1,618,132	111,392,207	2.21
Spectris PLC	2,410,954	62,648,565	1.25
		434,874,066	8.64
Electronics			
Halma PLC	6,008,635	94,894,520	1.89
Infineon Technologies AG	4,294,779	97,319,692	1.93
		192,214,212	3.82
Engineering – Construction			
Wartsila Corp.	1,295,583	23,955,330	0.48

MFS Meridian Funds – European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Food & Beverages			
Chocoladefabriken Lindt & Sprungli AG	698	4,117,472	0.08
Danone S.A.	1,254,245	84,297,806	1.68
Kerry Group PLC	1,006,893	91,325,195	1.81
Nestle S.A.	4,215,871	293,843,008	5.84
		473,583,481	9.41
Gaming & Lodging			
Paddy Power Betfair PLC	1,147,869	106,811,513	2.12
Insurance			
Beazley PLC	11,176,185	70,376,498	1.40
Hiscox Ltd.	3,333,997	59,801,653	1.19
Jardine Lloyd Thompson Group PLC	2,842,397	44,985,760	0.89
		175,163,911	3.48
Machinery & Tools			
GEA Group AG	2,176,080	72,681,072	1.44
Schindler Holding AG	175,801	35,043,837	0.70
Spirax Sarco Engineering PLC	1,529,222	119,210,360	2.37
		226,935,269	4.51
Major Banks			
Svenska Handelsbanken AB, "A"	6,546,000	69,171,411	1.37
UBS AG	4,819,554	67,912,300	1.35
		137,083,711	2.72
Other Banks & Diversified Financials			
Julius Baer Group Ltd.	855,016	40,201,927	0.80
Jyske Bank A.S.	650,671	31,495,597	0.62
Sydbank A.S.	900,684	28,573,417	0.57
		100,270,941	1.99
Pharmaceuticals			
Bayer AG	39,743	3,785,918	0.07
Roche Holding AG	52,575	11,036,451	0.22
		14,822,369	0.29
Printing & Publishing			
RELX N.V.	2,634,472	48,988,007	0.97

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Real Estate			
Deutsche Wohnen SE	4,733,259	197,187,570	3.92
LEG Immobilien AG	619,066	59,578,912	1.18
TAG Immobilien AG	3,879,288	75,064,223	1.49
Vonovia SE	3,471,388	143,750,177	2.86
		475,580,882	9.45
Specialty Chemicals			
Croda International PLC	338,809	19,547,412	0.39
Sika AG	175,500	21,357,117	0.43
Symrise AG	1,630,760	126,025,133	2.50
		166,929,662	3.32
Specialty Stores			
Esprit Holdings Ltd.	33,100,129	7,645,466	0.15
Total Common Stocks (Identified Cost, €3,362,183,351)			
		4,617,481,445	91.74
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA (Identified Cost, €144,074,734)	1,517,743	162,777,937	3.23
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.55)% (v), at Identified Cost and Value	EUR 226,393,847	226,393,847	4.50
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €3,732,651,932)			
		5,006,653,229	99.47
OTHER ASSETS, LESS LIABILITIES			
		26,543,055	0.53
NET ASSETS			
		5,033,196,284	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Global Concentrated Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	335,768	53,605,361	4.82
Alcoholic Beverages			
Diageo PLC	1,028,843	37,838,416	3.40
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	339,212	29,805,024	2.68
LVMH Moet Hennessy Louis Vuitton SE	159,365	55,691,729	5.01
		85,496,753	7.69
Broadcasting			
Walt Disney Co.	387,832	44,042,202	3.96
Business Services			
Accenture PLC, "A"	354,120	56,421,939	5.07
Cable TV			
Comcast Corp., "A"	1,394,779	49,905,193	4.49

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Chemicals			
3M Co.	159,857	33,940,838	3.05
Computer Software			
Oracle Corp.	631,154	30,093,423	2.71
Consumer Products			
Coty, Inc., "A"	1,470,333	19,717,165	1.77
Reckitt Benckiser Group PLC	525,731	46,902,562	4.22
		66,619,727	5.99
Electrical Equipment			
Legrand S.A.	382,141	28,080,466	2.53
Food & Beverages			
Danone S.A.	633,579	49,794,246	4.48
Nestle S.A.	474,605	38,681,638	3.48
		88,475,884	7.96

MFS Meridian Funds – Global Concentrated Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks			
State Street Corp.	500,271	44,178,932	3.97
Medical Equipment			
Medtronic PLC	649,976	58,647,334	5.27
Thermo Fisher Scientific, Inc.	291,905	68,460,480	6.16
Waters Corp.	142,552	28,121,233	2.53
Zimmer Biomet Holdings, Inc.	399,202	50,107,835	4.50
		205,336,882	18.46
Other Banks & Diversified Financials			
Visa, Inc., "A"	467,086	63,869,340	5.74
Pharmaceuticals			
Bayer AG	434,365	48,384,905	4.35
Railroad & Shipping			
Canadian National Railway Co.	596,764	53,201,511	4.78
Specialty Chemicals			
Akzo Nobel N.V.	331,118	30,626,951	2.76
Linde AG	131,688	32,507,153	2.92
		63,134,104	5.68
Telephone Services			
AT&T, Inc.	1	31	0.00
Trucking			
United Parcel Service, Inc., "B"	401,020	48,078,288	4.32
Total Common Stocks (Identified Cost, \$861,256,048)		1,100,704,195	98.97

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018	USD 586,000	586,000	0.05
Federal Home Loan Bank, 1.77%, 1/08/2018	USD 3,844,000	3,844,000	0.35
Total Short-Term Obligations, at Amortized Cost and Value		4,430,000	0.40
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$865,686,048)		1,105,134,195	99.37
OTHER ASSETS, LESS LIABILITIES		7,019,836	0.63
NET ASSETS		1,112,154,031	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Credit Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 60,000	57,208	0.25
Apparel Manufacturers			
Coach, Inc., 4.125%, 15/07/2027	USD 120,000	113,988	0.51
Automotive			
Ferrari N.V., 1.5%, 16/03/2023	EUR 100,000	117,783	0.52
General Motors Financial Co., Inc., 4.35%, 17/01/2027	USD 137,000	133,098	0.59
Jaguar Land Rover Automotive PLC, 3.875%, 1/03/2023	GBP 100,000	126,005	0.56
Volkswagen Bank GmbH, 0.75%, 15/06/2023	EUR 110,000	126,985	0.57
ZF North America Capital, Inc., 4.75%, 29/04/2025	USD 150,000	153,041	0.68
		656,912	2.92
Banks & Diversified Financials (Covered Bonds)			
BPER Banca S.p.A., 5.125% to 31/05/2022, FLR to 31/05/2027	EUR 200,000	236,507	1.05
CaixaBank S.A., 2.75%, 14/07/2028	100,000	119,874	0.53
		356,381	1.58
Broadcasting			
SES S.A., 4.625%, 29/12/2166	EUR 100,000	124,273	0.55
WPP Finance, 3.75%, 19/09/2024	USD 65,000	62,443	0.28
		186,716	0.83

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers			
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD 59,000	57,126	0.25
Euroclear Investments S.A., 1.5%, 11/04/2030	EUR 100,000	116,599	0.52
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD 40,000	39,644	0.18
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	116,000	115,974	0.51
		329,343	1.46
Building			
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	USD 41,000	38,009	0.17
Martin Marietta Materials, Inc., 3.5%, 15/12/2027	71,000	65,564	0.29
Masco Corp., 4.375%, 1/04/2026	146,000	145,074	0.65
Owens Corning, 4.4%, 30/01/2048	74,000	61,113	0.27
Standard Industries, Inc., 4.75%, 15/01/2028	133,000	121,695	0.54
		431,455	1.92
Business Services			
Cisco Systems, Inc., 2.2%, 28/02/2021	USD 105,000	103,001	0.46
Equinix, Inc., 5.75%, 1/01/2025	72,000	74,250	0.33
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	52,000	51,931	0.23
Fidelity National Information Services, Inc., 3%, 15/08/2026	91,000	84,304	0.37

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued					Energy – Independent				
Fidelity National Information Services, Inc., 4.5%, 15/08/2046	USD	43,000	40,493	0.18	Diamondback Energy, Inc., 5.375%, 31/05/2025	USD	138,000	137,655	0.61
			353,979	1.57					
Cable TV					Financial Institutions				
Charter Communications Operating LLC, 6.384%, 23/10/2035	USD	58,000	62,801	0.28	AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD	168,000	154,905	0.69
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	73,000	58,038	0.26	Euroclear Bank S.A., 0.5%, 10/07/2023	EUR	100,000	116,720	0.52
Sirius XM Radio, Inc., 5.375%, 15/07/2026	USD	84,000	82,215	0.36				271,625	1.21
Sky PLC, 2.5%, 15/09/2026	EUR	100,000	125,588	0.56					
Time Warner Cable, Inc., 4.5%, 15/09/2042	USD	39,000	33,343	0.15					
			361,985	1.61					
Chemicals					Food & Beverages				
K+S AG, 3.25%, 18/07/2024	EUR	200,000	237,722	1.06	Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD	191,000	189,688	0.84
Computer Software					Financial Institutions				
Microsoft Corp., 4.1%, 6/02/2037	USD	163,000	170,949	0.76	Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		169,000	174,545	0.78
Ubisoft Entertainment S.A., 1.289%, 30/01/2023	EUR	100,000	116,669	0.52	Anheuser-Busch InBev Worldwide, Inc., 2.75%, 17/03/2036	EUR	51,000	63,051	0.28
			287,618	1.28	Constellation Brands, Inc., 4.25%, 1/05/2023	USD	174,000	177,386	0.79
Computer Software – Systems					Food & Beverages				
Apple, Inc., 3.2%, 11/05/2027	USD	82,000	79,615	0.36	Constellation Brands, Inc., 4.75%, 1/12/2025		59,000	61,312	0.27
Apple, Inc., 4.5%, 23/02/2036		133,000	144,674	0.64	Danone S.A., 2.589%, 2/11/2023		200,000	188,627	0.84
Apple, Inc., 4.25%, 9/02/2047		24,000	24,644	0.11	Kraft Heinz Foods Co., 5.2%, 15/07/2045		10,000	9,909	0.04
			248,933	1.11	Kraft Heinz Foods Co., 4.375%, 1/06/2046		43,000	38,229	0.17
								902,747	4.01
Conglomerates					Gaming & Lodging				
Colfax Corp., 3.25%, 15/05/2025	EUR	100,000	118,715	0.53	GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028	USD	130,000	131,910	0.59
General Electric Co., 4.5%, 11/03/2044	USD	68,000	66,687	0.30					
Smiths Group PLC, 2%, 23/02/2027	EUR	100,000	117,819	0.52					
Thyssenkrupp AG, 1.375%, 3/03/2022		140,000	164,897	0.73					
			468,118	2.08					
Consumer Products					Industrial				
JAB Holdings B.V., 1.75%, 25/06/2026	EUR	100,000	118,329	0.52	Grainger PLC, 3.375%, 24/04/2028	GBP	100,000	130,270	0.58
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD	200,000	186,377	0.83	Kaefer Isolertechnik, 5.5%, 10/01/2024	EUR	100,000	119,022	0.53
			304,706	1.35				249,292	1.11
Consumer Services					Insurance				
G4S International Finance PLC, 1.5%, 9/01/2023	EUR	100,000	118,951	0.53	American International Group, Inc., 1.875%, 21/06/2027	EUR	100,000	116,837	0.52
IHS Markit Ltd., 4%, 1/03/2026	USD	30,000	28,554	0.13	Argentum Zurich Insurance, 3.5%, 1/10/2046		100,000	125,707	0.56
Priceline Group, Inc., 3.65%, 15/03/2025		78,000	76,684	0.34	Unum Group, 4%, 15/03/2024	USD	90,000	88,732	0.39
Priceline Group, Inc., 1.8%, 3/03/2027	EUR	100,000	119,285	0.53				331,276	1.47
Priceline Group, Inc., 3.55%, 15/03/2028	USD	42,000	40,061	0.18					
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2027		194,000	119,748	0.53					
Visa, Inc., 2.8%, 14/12/2022		101,000	99,188	0.44					
Visa, Inc., 4.15%, 14/12/2035		78,000	81,880	0.36					
Visa, Inc., 3.65%, 15/09/2047		54,000	51,614	0.23					
			735,965	3.27					
Containers					Insurance – Health				
Berry Global, Inc., 4.50%, 15/02/2026	USD	75,000	70,500	0.31	Aetna, Inc., 2.8%, 15/06/2023	USD	86,000	82,393	0.37
Electronics					Insurance – Health				
ASML Holding N.V., 1.375%, 7/07/2026	EUR	100,000	118,944	0.53	Centene Corp., 5.375%, 1/06/2026		41,000	41,974	0.19
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	100,000	93,783	0.41	UnitedHealth Group, Inc., 4.625%, 15/07/2035		180,000	192,512	0.85
			212,727	0.94				316,879	1.41
Emerging Market Sovereign					Insurance – Property & Casualty				
United Mexican States, 4.60%, 10/02/2048	USD	200,000	183,700	0.82	Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	87,000	85,158	0.38
					Chubb INA Holdings, Inc., 2.3%, 3/11/2020		171,000	168,012	0.75
					Chubb INA Holdings, Inc., 2.875%, 3/11/2022		50,000	49,032	0.22
					CNA Financial Corp., 5.875%, 15/08/2020		95,000	99,573	0.44
					Hiscox Ltd., 6.125%, 24/11/2045	GBP	100,000	144,161	0.64
					Liberty Mutual Group, Inc., 4.25%, 15/06/2023	USD	103,000	104,182	0.46
					Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		150,000	148,265	0.66
					Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		34,000	34,041	0.15
								832,424	3.70
					International Market Sovereign				
					Government of Japan, 2.40%, 20/03/2037	JPY	2,150,000	25,765	0.11

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Local Authorities					Medical Equipment				
Province of Alberta, 4.5%, 1/12/2040	CAD	70,000	65,316	0.29	Teleflex, Inc., 4.625%, 15/11/2027	USD	10,000	9,525	0.04
Province of British Columbia, 2.3%, 18/06/2026	CAD	105,000	77,861	0.35	Metals & Mining				
			143,177	0.64	Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR	100,000	118,325	0.52
Major Banks					Glencore Funding LLC, 3%, 27/10/2022	USD	179,000	170,434	0.76
ABN AMRO Bank N.V., 0.5%, 17/07/2023	EUR	100,000	116,349	0.52	Kinross Gold Corp., 5.95%, 15/03/2024		31,000	32,070	0.14
Bank of America Corp., 2.625%, 19/04/2021	USD	324,000	318,304	1.41				320,829	1.42
Bank of America Corp., 3.248%, 21/10/2027		346,000	322,464	1.43	Midstream				
Bank of New York Mellon Corp. 3.442% to 7/02/2027, FLR to 7/02/2028		114,000	111,021	0.49	Enbridge, Inc., 5.5%, 1/12/2046	USD	58,000	64,252	0.28
Barclays Bank PLC, 6%, 14/01/2021	EUR	50,000	65,486	0.29	MPLX LP, 4.5%, 15/04/2038		78,000	74,098	0.33
Barclays PLC, 3.125%, 17/01/2024	GBP	100,000	131,965	0.59	ONEOK, Inc., 4.95%, 13/07/2047		156,000	158,205	0.70
Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025	EUR	100,000	116,385	0.52	Sabine Pass Liquefaction LLC, 5%, 15/03/2027		100,000	103,190	0.46
Goldman Sachs Group, Inc., 2.625%, 25/04/2021	USD	225,000	220,444	0.98	Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		71,000	69,577	0.31
Goldman Sachs Group, Inc., 5.75%, 24/01/2022		220,000	235,098	1.04				469,322	2.08
JPMorgan Chase & Co., 3.25%, 23/09/2022		250,000	248,266	1.10	Mortgage-Backed				
JPMorgan Chase & Co., 2.95%, 1/10/2026		116,000	108,062	0.48	Freddie Mac, 3.32%, 25/02/2023	USD	1,000	1,006	0.00
JPMorgan Chase & Co., 4.26% to 22/02/2047, FLR to 22/02/2048		53,000	51,394	0.23	Freddie Mac, 2.673%, 25/03/2026		202,000	192,677	0.86
Morgan Stanley, 5.5%, 28/07/2021		150,000	158,627	0.71	Freddie Mac, 3.194%, 25/07/2027		200,000	195,721	0.87
Morgan Stanley, 3.125%, 23/01/2023		185,000	180,875	0.80	Freddie Mac, 3.244%, 25/08/2027		28,000	27,482	0.12
Morgan Stanley, 2.625%, 9/03/2027	GBP	100,000	129,280	0.57				416,886	1.85
PNC Bank N.A., 2.6%, 21/07/2020	USD	250,000	247,206	1.10	Municipals				
Sumitomo Mitsui Financial Group, Inc., 0.819%, 23/07/2023	EUR	100,000	116,852	0.52	Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	10,000	10,353	0.04
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD	202,000	194,335	0.86	Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028		38,000	39,770	0.18
UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023		300,000	288,276	1.28				50,123	0.22
			3,360,689	14.92	Natural Gas – Distribution				
Medical & Health Technology & Services					Boston Gas Co., 3.15%, 1/08/2027	USD	74,000	69,726	0.31
Becton, Dickinson and Co., 1.401%, 24/05/2023	EUR	100,000	117,997	0.52	Network & Telecom				
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	13,000	12,745	0.06	AT&T, Inc., 7%, 30/04/2040	GBP	50,000	94,593	0.42
Becton, Dickinson and Co., 4.685%, 15/12/2044		30,000	29,397	0.13	AT&T, Inc., 4.75%, 15/05/2046	USD	85,000	77,936	0.35
CVS Health Corp., 5.05%, 25/03/2048		63,000	65,287	0.29	British Telecommunications PLC, 3.125%, 21/11/2031	GBP	100,000	127,200	0.56
HCA, Inc., 5.25%, 15/06/2026		89,000	90,335	0.40	Deutsche Telekom International Finance B.V., 1.375%, 30/01/2027	EUR	100,000	117,265	0.52
IQVIA Holdings, Inc., 2.875%, 15/09/2025	EUR	100,000	113,667	0.51	Telecom Italia S.p.A., 2.875%, 28/01/2026		200,000	234,155	1.04
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	USD	118,000	116,811	0.52				651,149	2.89
Life Technologies Corp., 6%, 1/03/2020		190,000	197,583	0.88	Oil Services				
Northwell Healthcare, Inc., 3.979%, 1/11/2046		16,000	14,501	0.06	Schlumberger Ltd., 2.65%, 20/11/2022	USD	140,000	135,725	0.60
Northwell Healthcare, Inc., 4.26%, 1/11/2047		104,000	98,554	0.44	Oils				
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		200,000	185,338	0.82	Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	108,000	108,352	0.48
Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027	USD	157,000	146,833	0.65	Neste Oyj, 1.5%, 7/06/2024	EUR	100,000	118,721	0.53
			1,189,048	5.28	Phillips 66, 4.875%, 15/11/2044	USD	103,000	107,526	0.48
								334,599	1.49
					Other Banks & Diversified Financials				
					AIB Group PLC, 1.5%, 29/03/2023	EUR	100,000	117,746	0.52
					Banque Federative Credit Mutuel, 0.5%, 16/11/2022	EUR	100,000	116,840	0.52
					Belfius Bank S.A., 3.125%, 11/05/2026		100,000	122,854	0.55
					Deutsche Bank AG, 1.875%, 28/02/2020	GBP	100,000	130,641	0.58
								488,081	2.17
					Pharmaceuticals				
					Bayer Capital Corp. B.V., 1.5%, 26/06/2026	EUR	100,000	118,808	0.53
					Celgene Corp., 2.875%, 15/08/2020	USD	155,000	153,798	0.68
								272,606	1.21

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Pollution Control				
Republic Services, Inc., 3.95%, 15/05/2028	USD	107,000	106,565	0.47
Printing & Publishing				
Infoma PLC, 1.50%, 5/07/2023	EUR	100,000	117,266	0.52
Real Estate – Apartment				
Grand City Properties S.A., 3.75%, 31/12/2049	EUR	100,000	121,612	0.54
Real Estate – Office				
Merlin Properties SOCIMI S.A., REIT, 2.225%, 25/04/2023	EUR	100,000	122,162	0.54
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026		100,000	114,100	0.51
			236,262	1.05
Retailers				
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	239,000	249,697	1.11
Home Depot, Inc., 3%, 1/04/2026		96,000	91,893	0.41
Home Depot, Inc., 4.875%, 15/02/2044		100,000	111,560	0.49
			453,150	2.01
Specialty Stores				
Rallye S.A., 4.25%, 11/03/2019	EUR	100,000	112,300	0.50
Richemont International S.A., 1.5%, 26/03/2030		150,000	177,591	0.79
			289,891	1.29
Supermarkets				
Casino Guichard Perracho, 4.498%, 7/03/2024	EUR	100,000	118,118	0.52
Esselunga S.p.A., 1.875%, 25/10/2027		100,000	115,750	0.51
Loblaws Cos. Ltd., 4.86%, 12/09/2023	CAD	73,000	59,812	0.27
Tesco PLC, 6.15%, 15/11/2037	USD	100,000	105,544	0.47
			399,224	1.77
Supranational				
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	40,000	29,994	0.13
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		75,000	60,305	0.27
International Finance Corp., 3.25%, 22/07/2019		110,000	82,538	0.37
			172,837	0.77
Telecommunications – Wireless				
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	250,000	245,753	1.09
Crown Castle International Corp., 3.7%, 15/06/2026	USD	43,000	40,687	0.18
Vodafone Group PLC, 4.125%, 30/05/2025		53,000	53,005	0.24
			339,445	1.51
Telephone Services				
TELUS Corp., 5.05%, 23/07/2020	CAD	74,000	59,388	0.26
Tobacco				
B.A.T. Capital Corp., 3.557%, 15/08/2027	USD	97,000	91,733	0.41
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	100,000	116,688	0.52

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco, continued				
Reynolds American, Inc., 4.45%, 12/06/2025	USD	180,000	182,853	0.81
			391,274	1.74
Transportation – Services				
Brambles Finance PLC, 1.5%, 4/10/2027	EUR	100,000	116,427	0.52
Compagnie Financier et Indus Unternehmensanleihe, 0.75%, 9/09/2028		100,000	110,595	0.49
Heathrow Funding Ltd., 1.875%, 12/07/2032		100,000	115,393	0.51
			342,415	1.52
Utilities – Electric Power				
Bruce Power LP, 2.844%, 23/06/2021	CAD	145,000	110,735	0.49
Dominion Resources, Inc., 2.5%, 1/12/2019	USD	150,000	149,137	0.66
Duke Energy Florida LLC, 3.2%, 15/01/2027		104,000	99,994	0.44
Emera U.S. Finance LP, 2.7%, 15/06/2021		26,000	25,377	0.11
Emera U.S. Finance LP, 3.55%, 15/06/2026		30,000	28,437	0.13
Enel Finance International N.V., 1.125%, 16/09/2026	EUR	100,000	111,606	0.50
Enel Finance International N.V., 4.75%, 25/05/2047	USD	200,000	196,216	0.87
Enel S.p.A., 6.625% to 15/09/2021, FLR to 15/09/2076	GBP	100,000	143,593	0.64
Exelon Corp., 3.497%, 1/06/2022	USD	44,000	43,543	0.19
FirstEnergy Corp., 3.9%, 15/07/2027		14,000	13,643	0.06
Innogy Finance B.V., 1.625%, 30/05/2026	EUR	95,000	113,759	0.51
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	USD	115,000	110,953	0.49
PPL Capital Funding, Inc., 5%, 15/03/2044		100,000	104,328	0.46
Virginia Electric & Power Co., 3.5%, 15/03/2027		149,000	145,965	0.65
			1,397,286	6.20
Total Bonds (Identified Cost, \$21,679,607)			21,135,629	93.86
SHORT-TERM OBLIGATIONS (y)				
Exxon Mobil Corp., 1.82%, 1/08/2018	USD	77,000	77,000	0.34
Federal Home Loan Bank, 1.77%, 1/08/2018	USD	511,000	511,000	2.27
Total Short-Term Obligations, at Amortized Cost and Value			588,000	2.61
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$22,267,607)			21,723,629	96.47
OTHER ASSETS, LESS LIABILITIES			794,176	3.53
NET ASSETS			22,517,805	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Energy Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Energy – Independent			
Cabot Oil & Gas Corp.	11,555	271,542	1.49
Cairn Energy PLC	308,959	990,290	5.43
Caltex Australia Ltd.	15,029	363,558	1.99
Canadian Natural Resources Ltd.	11,113	408,349	2.24
Concho Resources, Inc.	4,594	670,035	3.68
Energen Corp.	3,377	250,506	1.37
EOG Resources, Inc.	9,571	1,234,085	6.77
EQT Corp.	11,031	548,020	3.01
Marathon Petroleum Corp.	5,260	425,166	2.33
Noble Energy, Inc.	12,299	443,871	2.44
Oil Search Ltd.	92,322	615,944	3.38
Parsley Energy, Inc., "A"	11,868	373,011	2.05
PDC Energy, Inc.	5,415	341,037	1.87
Pilipinas Shell Petroleum Corp.	138,560	146,896	0.81
Pioneer Natural Resources Co.	1,971	373,051	2.05
Rockhopper Exploration PLC (I)	337,132	183,639	1.01
		7,639,000	41.92
Energy – Integrated			
BP PLC	232,776	1,751,604	9.61
Eni S.p.A.	51,632	994,028	5.46
Galp Energia SGPS S.A., "B"	29,912	615,256	3.38
Suncor Energy, Inc.	23,645	995,713	5.46
		4,356,601	23.91
Natural Gas – Distribution			
China Resources Gas Group Ltd.	84,000	398,112	2.19
Natural Gas – Pipeline			
APA Group	26,780	191,998	1.05
Cheniere Energy, Inc.	7,681	487,744	2.68
Enbridge, Inc.	9,707	344,746	1.89
Plains GP Holdings LP	7,848	190,628	1.05
		1,215,116	6.67
Oil Services			
Halliburton Co.	7,322	310,599	1.70

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Oil Services, continued			
Lamprell PLC	192,077	229,421	1.26
Liberty Oilfield Services, Inc.	4,521	88,611	0.49
Schlumberger Ltd.	16,417	1,108,476	6.08
		1,737,107	9.53
Utilities – Electric Power			
CLP Holdings Ltd.	19,500	222,725	1.22
CMS Energy Corp.	8,200	396,388	2.18
Duke Energy Corp.	2,439	199,071	1.09
EDP Renovaveis S.A.	58,517	604,209	3.32
Glow Energy PLC	45,700	128,433	0.70
NextEra Energy, Inc.	3,222	539,814	2.96
PPL Corp.	7,894	227,110	1.25
		2,317,750	12.72
Total Common Stocks (Identified Cost, \$14,701,787)		17,663,686	96.94
CLOSED-END FUND			
Brokerage & Asset Managers			
Riverstone Energy Ltd. (Identified Cost, \$363,005)	28,689	454,881	2.49
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018 USD	34,000	34,000	0.19
Federal Home Loan Bank, 1.77%, 1/08/2018	226,000	226,000	1.24
Total Short-Term Obligations, at Amortized Cost and Value		260,000	1.43
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$15,324,792)		18,378,567	100.86
OTHER ASSETS, LESS LIABILITIES		(156,724)	(0.86)
NET ASSETS		18,221,843	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	829,299	132,397,586	2.57
MTU Aero Engines Holding AG	213,143	45,112,214	0.87
United Technologies Corp.	419,316	56,917,954	1.10
		234,427,754	4.54
Airlines			
Aena S.A.	273,467	49,693,597	0.96
Alcoholic Beverages			
AmBev S.A.	3,880,373	20,067,152	0.39
Carlsberg A.S., "B"	289,627	34,914,039	0.68
Diageo PLC	2,885,964	106,138,940	2.06
Heineken N.V.	470,190	47,581,133	0.92

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Alcoholic Beverages, continued			
Pernod Ricard S.A.	581,088	93,736,365	1.81
		302,437,629	5.86
Apparel Manufacturers			
Burberry Group PLC	1,197,240	33,110,174	0.64
Compagnie Financiere Richemont S.A.	551,105	48,423,102	0.94
LVMH Moet Hennessy Louis Vuitton SE	342,037	119,528,328	2.32
		201,061,604	3.90
Automotive			
Aptiv PLC	321,651	31,544,314	0.61
Harley-Davidson, Inc.	430,679	18,471,822	0.36
		50,016,136	0.97
Broadcasting			
Omnicom Group, Inc.	358,376	24,667,020	0.48

MFS Meridian Funds – Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued			
Walt Disney Co.	880,854	100,029,780	1.94
WPP PLC	4,543,211	71,081,220	1.37
		195,778,020	3.79
Brokerage & Asset Managers			
Deutsche Boerse AG	161,067	21,226,333	0.41
Franklin Resources, Inc.	967,892	33,218,054	0.65
		54,444,387	1.06
Business Services			
Accenture PLC, "A"	791,718	126,144,429	2.44
Adecco S.A.	460,145	28,338,779	0.55
Brenntag AG	455,061	27,287,398	0.53
Cognizant Technology Solutions Corp., "A"	658,650	53,679,975	1.04
Compass Group PLC	2,450,888	52,741,271	1.02
PayPal Holdings, Inc.	355,300	29,184,342	0.57
		317,376,194	6.15
Cable TV			
Comcast Corp., "A"	3,615,841	129,374,791	2.51
Chemicals			
3M Co.	404,816	85,950,533	1.67
PPG Industries, Inc.	391,924	43,370,310	0.84
		129,320,843	2.51
Computer Software			
Check Point Software Technologies Ltd.	606,439	68,327,482	1.33
Oracle Corp.	1,549,876	73,898,088	1.43
		142,225,570	2.76
Consumer Products			
Colgate-Palmolive Co.	861,648	57,739,033	1.12
Coty, Inc., "A"	4,244,559	56,919,536	1.10
Essity AB	4,013,121	100,362,826	1.95
Reckitt Benckiser Group PLC	1,344,654	119,961,952	2.32
		334,983,347	6.49
Electrical Equipment			
Amphenol Corp., "A"	306,002	28,614,247	0.55
Legrand S.A.	567,605	41,708,722	0.81
Schneider Electric S.A.	1,036,963	83,473,499	1.62
		153,796,468	2.98
Electronics			
Hoya Corp.	535,400	32,081,384	0.62
Microchip Technology, Inc.	251,457	23,493,627	0.45
Samsung Electronics Co. Ltd.	1,056,395	43,676,100	0.85
		99,251,111	1.92
Food & Beverages			
Danone S.A.	1,163,555	91,446,125	1.77
Kellogg Co.	740,875	52,624,351	1.02
Nestle S.A.	1,516,297	123,582,455	2.40
		267,652,931	5.19
Gaming & Lodging			
Sands China Ltd.	1,960,800	10,092,472	0.19
Wynn Resorts Ltd.	79,574	13,271,352	0.26
		23,363,824	0.45
Insurance			
Aon PLC	309,007	44,357,955	0.86
Internet			
eBay, Inc.	1,130,676	37,821,112	0.73

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools			
Kubota Corp.	3,166,500	52,942,555	1.03
Major Banks			
Bank of New York Mellon Corp.	1,573,540	84,137,184	1.63
Erste Group Bank AG	502,892	21,734,576	0.42
Goldman Sachs Group, Inc.	207,923	49,367,158	0.96
State Street Corp.	1,021,909	90,244,784	1.75
UBS AG	3,880,256	63,936,148	1.24
		309,419,850	6.00
Medical Equipment			
Abbott Laboratories	1,109,075	72,688,776	1.41
Cooper Cos., Inc.	248,917	64,842,879	1.26
Medtronic PLC	1,524,258	137,533,799	2.67
Olympus Corp.	539,300	21,824,733	0.42
Sonova Holding AG	105,130	19,408,942	0.38
Stryker Corp.	638,996	104,316,097	2.02
Thermo Fisher Scientific, Inc.	704,953	165,332,627	3.20
Waters Corp.	217,824	42,970,140	0.83
Zimmer Biomet Holdings, Inc.	787,079	98,794,156	1.91
		727,712,149	14.10
Network & Telecom			
Cisco Systems, Inc.	948,340	40,105,299	0.78
Oil Services			
National Oilwell Varco, Inc.	374,601	18,213,100	0.36
NOW, Inc.	211,127	3,156,349	0.06
Schlumberger Ltd.	544,237	36,746,882	0.71
		58,116,331	1.13
Other Banks & Diversified Financials			
American Express Co.	758,609	75,496,768	1.46
Grupo Financiero Banorte S.A. de C.V.	2,578,438	17,979,305	0.35
Julius Baer Group Ltd.	481,723	26,485,886	0.51
Kasikornbank Co. Ltd.	1,742,400	11,783,589	0.23
Visa, Inc., "A"	1,062,966	145,349,971	2.82
		277,095,519	5.37
Pharmaceuticals			
Bayer AG	1,248,170	139,036,496	2.69
Johnson & Johnson	147,723	19,576,252	0.38
Merck KGaA	386,051	39,671,555	0.77
Roche Holding AG	320,772	78,739,216	1.53
		277,023,519	5.37
Railroad & Shipping			
Canadian National Railway Co.	1,203,857	107,323,852	2.08
Kansas City Southern Co.	756,649	87,975,579	1.70
		195,299,431	3.78
Restaurants			
Whitbread PLC	532,563	27,366,450	0.53
Specialty Chemicals			
Akzo Nobel N.V.	788,012	72,887,627	1.41
L'Air Liquide S.A.	399,763	51,187,181	0.99
Linde AG	295,026	72,827,100	1.41
Praxair, Inc.	134,760	22,572,300	0.44
		219,474,208	4.25
Specialty Stores			
AutoZone, Inc.	39,708	28,015,185	0.54
Hermes International	17,525	11,098,932	0.22

MFS Meridian Funds – Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores, continued			
Sally Beauty Holdings, Inc.	941,502	15,525,368	0.30
		54,639,485	1.06
Trucking			
United Parcel Service, Inc., "B"	758,634	90,952,632	1.76
Total Common Stocks (Identified Cost, \$3,961,763,852)		5,097,530,701	98.79
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018	USD 3,254,000	3,254,000	0.06
Federal Home Loan Bank, 1.77%, 1/08/2018	21,342,000	21,342,000	0.42

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Total Short-Term Obligations, at Amortized Cost and Value			
		24,596,000	0.48
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,986,359,852)			
		5,122,126,701	99.27
OTHER ASSETS, LESS LIABILITIES			
		37,832,766	0.73
NET ASSETS			
		5,159,959,467	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
L3 Technologies, Inc.	246	52,752	1.54
Airlines			
Aena S.A.	115	20,897	0.61
Air Canada	2,988	54,048	1.57
		74,945	2.18
Automotive			
General Motors Co.	580	21,988	0.64
Magna International, Inc.	1,326	80,772	2.35
		102,760	2.99
Biotechnology			
Biogen, Inc.	121	40,459	1.18
Broadcasting			
Publicis Groupe S.A.	548	35,026	1.02
Brokerage & Asset Managers			
Apollo Global Management LLC, "A"	556	19,738	0.57
Business Services			
DXC Technology Co.	798	67,623	1.97
Chemicals			
CF Industries Holdings, Inc.	303	13,459	0.39
LyondellBasell Industries N.V., "A"	135	14,957	0.44
		28,416	0.83
Computer Software – Systems			
Hitachi Ltd.	7,000	48,743	1.42
Construction			
Persimmon PLC	743	24,205	0.71
Consumer Products			
Kimberly-Clark Corp.	681	77,539	2.26
Procter & Gamble Co.	347	28,065	0.81
		105,604	3.07
Electrical Equipment			
Schneider Electric S.A.	1,220	98,208	2.86
Siemens AG	268	37,844	1.10
		136,052	3.96

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics			
Samsung Electronics Co. Ltd.	637	26,336	0.77
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	3,017	124,331	3.62
		150,667	4.39
Energy – Independent			
Marathon Petroleum Corp.	1,331	107,585	3.13
Phillips 66	624	76,964	2.24
		184,549	5.37
Energy – Integrated			
BP PLC	4,207	31,657	0.92
China Petroleum & Chemical Corp.	32,000	30,863	0.90
Exxon Mobil Corp.	404	32,930	0.96
Galp Energia SGPS S.A., "B"	2,066	42,495	1.24
LUKOIL PJSC, ADR	586	42,063	1.22
		180,008	5.24
Engineering – Construction			
Bouygues S.A.	619	27,223	0.79
Food & Beverages			
General Mills, Inc.	498	22,938	0.67
Marine Harvest	2,644	57,812	1.68
Nestle S.A.	113	9,210	0.27
Tyson Foods, Inc., "A"	777	44,794	1.30
		134,754	3.92
Food & Drug Stores			
Wesfarmers Ltd.	910	33,439	0.97
Gaming & Lodging			
Sands China Ltd.	5,200	26,765	0.78
Insurance			
AXA	1,375	34,730	1.01
Manulife Financial Corp.	934	17,347	0.50
MetLife, Inc.	922	42,172	1.23
Prudential Financial, Inc.	348	35,116	1.02
Samsung Fire & Marine Insurance Co. Ltd.	39	9,518	0.28

MFS Meridian Funds – Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Insurance, continued				Telecommunications – Wireless				
Zurich Insurance Group AG	331	101,859	2.97	KDDI Corp.	2,100	58,465	1.70	
		240,742	7.01	SK Telecom Co. Ltd.	80	17,915	0.52	
Machinery & Tools				Vodafone Group PLC	33,951	82,886	2.42	
Eaton Corp. PLC	600	49,902	1.45			159,266	4.64	
Major Banks				Telephone Services				
ABSA Group Ltd.	1,979	25,834	0.75	Telenor A.S.A.	595	11,635	0.34	
China Construction Bank	74,000	67,032	1.95	Telus Corp.	828	30,266	0.88	
Royal Bank of Canada	484	37,738	1.10			41,901	1.22	
		130,604	3.80	Tobacco				
Medical & Health Technology & Services				Altria Group, Inc.	1,046	61,379	1.79	
McKesson Corp.	489	61,418	1.79	Japan Tobacco, Inc.	2,600	73,851	2.15	
Walgreens Boots Alliance, Inc.	416	28,130	0.82	Philip Morris International, Inc.	1,355	116,936	3.40	
		89,548	2.61			252,166	7.34	
Metals & Mining				Utilities – Electric Power				
Rio Tinto Ltd.	582	32,057	0.93	American Electric Power Co., Inc.	557	39,625	1.16	
Natural Gas – Distribution				Exelon Corp.	1,906	81,005	2.36	
ENGIE	2,336	37,737	1.10	SSE PLC	5,008	82,165	2.39	
Network & Telecom				Xcel Energy, Inc.	545	25,539	0.74	
Cisco Systems, Inc.	1,037	43,855	1.28			228,334	6.65	
Other Banks & Diversified Financials				Total Common Stocks (Identified Cost, \$3,192,055)				
Agricultural Bank of China Ltd., "H"	23,000	11,135	0.32		3,402,210		99.05	
DBS Group Holdings Ltd.	700	13,755	0.40	CONVERTIBLE PREFERRED STOCKS				
		24,890	0.72	Utilities – Electric Power				
Pharmaceuticals				NextEra Energy, Inc., 6.371%	145	10,802	0.32	
Bayer AG	613	68,283	1.99	NextEra Energy, Inc., 6.123%	116	6,641	0.19	
Eli Lilly & Co.	917	90,609	2.64	Total Convertible Preferred Stocks (Identified Cost, \$16,329)				
Novartis AG	1,584	133,164	3.88		17,443		0.51	
Pfizer, Inc.	1,489	59,456	1.73	SHORT-TERM OBLIGATIONS (y)				
Roche Holding AG	331	81,250	2.36	Exxon Mobil Corp., 1.82%, 1/08/2018	USD	5,000	5,000	0.14
		432,762	12.60	Federal Home Loan Bank, 1.77%, 1/08/2018		37,000	37,000	1.08
Real Estate				Total Short-Term Obligations, at Amortized Cost and Value				
CK Asset Holdings Ltd.	6,000	45,904	1.34		42,000		1.22	
Medical Properties Trust, Inc., REIT	2,611	37,624	1.09	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,250,384)				
		83,528	2.43		3,461,653		100.78	
Restaurants				OTHER ASSETS, LESS LIABILITIES				
Greggs PLC	947	13,101	0.38		(26,923)		(0.78)	
U.S. Foods Holding Corp.	524	17,717	0.52	NET ASSETS				
		30,818	0.90		3,434,730		100.00	
Specialty Chemicals				See Schedules of Investments Footnotes and Notes to Financial Statements				
PTT Global Chemical PLC	20,500	50,372	1.47					

MFS Meridian Funds – Global High Yield Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Dae Funding LLC, 5%, 1/08/2024	USD 1,980,000	1,945,350	0.37
KLX, Inc., 5.875%, 1/12/2022	1,670,000	1,730,538	0.32
TA Manufacturing Ltd., 3.625%, 15/04/2023	EUR 1,825,000	2,166,407	0.41
Transdigm Holdings UK PLC, 6.875%, 15/05/2026	USD 385,000	395,588	0.07
TransDigm, Inc., 6.5%, 15/07/2024	915,000	936,731	0.18
TransDigm, Inc., 6.375%, 15/06/2026	1,000,000	1,005,000	0.19
		8,179,614	1.54
Apparel Manufacturers			
PVH Corp., 3.125%, 15/12/2027	EUR 1,080,000	1,250,226	0.23
Asset-Backed & Securitized			
CWCapital Cobalt Ltd., CDO, "F", FLR, 0%, 26/04/2050 (p)	USD 589,607	59	0.00
Morgan Stanley Capital I, Inc., 1.493%, 28/04/2039 (i)	221,116	155	0.00
		214	0.00
Automotive			
Allison Transmission, Inc., 5%, 1/10/2024	USD 2,481,000	2,437,582	0.46
Aston Martin Capital Holdings Ltd. S, 6.5%, 15/04/2022	2,295,000	2,335,920	0.44
IHO Verwaltungs GmbH, 3.75%, 15/09/2026	EUR 1,700,000	2,027,518	0.39
IHO Verwaltungs GmbH, 4.75%, 15/09/2026 (p)	USD 1,750,000	1,645,875	0.31
Jaguar Land Rover Automotive PLC, 3.875%, 1/03/2023	GBP 1,645,000	2,072,778	0.39
Jaguar Land Rover PLC, 4.5%, 1/10/2027	USD 4,020,000	3,562,725	0.67
LKQ Euro Holdings B.V., 3.625%, 1/04/2026	EUR 550,000	646,448	0.12
LKQ Italia Bondco S.p.A., 3.875%, 1/04/2024	1,545,000	1,900,049	0.36
Schaeffler Finance B.V., 3.25%, 15/05/2025	1,295,000	1,597,868	0.30
		18,226,763	3.44
Broadcasting			
Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029	USD 1,275,000	1,364,250	0.26
Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030	510,000	544,456	0.10
Match Group, Inc., 6.375%, 1/06/2024	1,475,000	1,559,812	0.29
Meredith Corp., 6.875%, 1/02/2026	970,000	977,275	0.18
Netflix, Inc., 5.875%, 15/02/2025	1,260,000	1,291,752	0.24
Netflix, Inc., 3.625%, 15/05/2027	EUR 780,000	896,587	0.17
Netflix, Inc., 4.875%, 15/04/2028	USD 445,000	421,081	0.08
Netflix, Inc., 5.875%, 15/11/2028	1,495,000	1,498,738	0.28
United Group B.V., 4.375%, 1/07/2022	EUR 2,038,000	2,443,338	0.46
WMG Acquisition Corp., 5%, 1/08/2023	USD 355,000	349,675	0.07
WMG Acquisition Corp., 4.125%, 1/11/2024	EUR 950,000	1,148,986	0.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued			
WMG Acquisition Corp., 4.875%, 1/11/2024	USD 1,440,000	1,407,600	0.27
WMG Acquisition Corp., 5.5%, 15/04/2026	265,000	262,350	0.05
		14,165,900	2.67
Building			
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD 1,660,000	1,705,650	0.32
ABC Supply Co., Inc., 5.875%, 15/05/2026	1,275,000	1,270,219	0.24
Beacon Escrow Corp., 4.875%, 1/11/2025	1,200,000	1,117,860	0.21
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023	425,000	439,875	0.08
Elementia S.A. de C.V., 5.5%, 15/01/2025	1,881,000	1,815,165	0.34
Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024	2,095,000	2,062,108	0.39
James Hardie International Finance Ltd., 4.75%, 15/01/2025	315,000	308,398	0.06
James Hardie International Finance Ltd., 5%, 15/01/2028	1,125,000	1,068,750	0.20
New Enterprise Stone & Lime Co, Inc., 10.125%, 1/04/2022	1,510,000	1,604,375	0.30
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	878,000	889,800	0.17
PriSo Acquisition Corp., 9%, 15/05/2023	602,000	624,575	0.12
Standard Industries, Inc., 5.375%, 15/11/2024	1,085,000	1,074,475	0.20
Standard Industries, Inc., 6%, 15/10/2025	1,460,000	1,478,250	0.28
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023	1,530,000	1,552,950	0.29
Titan Global Finance PLC, 3.5%, 17/06/2021	EUR 935,000	1,139,897	0.22
Titan Global Finance PLC, 2.375%, 16/11/2024	1,300,000	1,471,206	0.28
		19,623,553	3.70
Business Services			
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD 1,645,000	1,677,900	0.32
Alliance Data Systems Corp., 5.375%, 1/08/2022	435,000	436,740	0.08
Ascend Learning LLC, 6.875%, 1/08/2025	1,030,000	1,042,875	0.20
CDK Global, Inc., 4.875%, 1/06/2027	2,155,000	2,109,206	0.40
Equinix, Inc., 5.375%, 1/04/2023	700,000	717,500	0.14
Equinix, Inc., 5.75%, 1/01/2025	850,000	876,563	0.16
Equinix, Inc., 5.875%, 15/01/2026	890,000	920,037	0.17
First Data Corp., 5%, 15/01/2024	2,645,000	2,673,103	0.50
MSCI, Inc., 4.75%, 1/08/2026	1,470,000	1,451,625	0.27
Travelport Worldwide Ltd., 6%, 15/03/2026	1,230,000	1,251,525	0.24
Vantiv LLC/Vantiv Issuer Corp, 4.375%, 15/11/2025	1,285,000	1,215,931	0.23

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued				Chemicals, continued			
Worldpay Finance Co., 3.75%, 15/11/2022	EUR	1,581,000	0.38	Axalta Coating Systems Dutch Holding B.V., 3.75%, 15/01/2025	EUR	2,165,000	0.49
		16,365,395	3.09	Consolidated Energy Finance S.A., 6.875%, 15/06/2025	USD	3,529,000	0.68
Cable TV				Computer Software			
Altice Financing S.A., 6.625%, 15/02/2023	USD	980,000	0.19	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021	USD	1,320,000	0.25
Altice Financing S.A., 7.5%, 15/05/2026		2,080,000	0.38	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 15/06/2026		680,000	0.14
Altice U.S. Finance I Corp., 5.5%, 15/05/2026	USD	1,060,000	0.20	VeriSign, Inc., 5.25%, 1/04/2025		390,000	0.07
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		2,195,000	0.42	VeriSign, Inc., 4.75%, 15/07/2027		433,000	0.08
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		735,000	0.14			2,881,298	0.54
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		2,625,000	0.49	Computer Software – Systems			
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027		995,000	0.19	CDW LLC/CDW Finance Corp., 5.5%, 1/12/2024	USD	455,000	0.09
Cequel Communications Holdings I LLC/ Cequel Capital Corp., 7.5%, 1/04/2028		740,000	0.14	CDW LLC/CDW Finance Corp., 5%, 1/09/2025		740,000	0.14
CSC Holdings LLC, 5.5%, 15/04/2027		2,210,000	0.40	Fair Isaac Corp., 5.25%, 15/05/2026		1,510,000	0.29
DISH DBS Corp., 5%, 15/03/2023		500,000	0.08	JDA Software Group, Inc., 7.375%, 15/10/2024		1,015,000	0.19
DISH DBS Corp., 5.875%, 15/11/2024		570,000	0.09	Sabre GBLB, Inc., 5.375%, 15/04/2023		1,660,000	0.31
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023		1,375,000	0.24			5,427,966	1.02
Lynx II Corp., 6.375%, 15/04/2023		570,000	0.11	Conglomerates			
Sirius XM Radio, Inc., 4.625%, 15/05/2023		605,000	0.11	Amsted Industries Co., 5%, 15/03/2022	USD	2,150,000	0.41
Sirius XM Radio, Inc., 6%, 15/07/2024		1,800,000	0.35	Apex Tool Group LLC, 9%, 15/02/2023		1,090,000	0.19
Sirius XM Radio, Inc., 5.375%, 15/04/2025		630,000	0.12	Blitz F18-674 GmbH, 6%, 30/07/2026	EUR	1,500,000	0.33
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028		1,800,000	0.31	BWX Technologies, Inc., 5.375%, 15/07/2026	USD	1,435,000	0.27
Unitymedia Hessen NRW GmbH, 6.25%, 15/01/2029	EUR	2,209,500	0.55	Colfax Corp., 3.25%, 15/05/2025	EUR	1,975,000	0.44
Unitymedia KabelBW GmbH, 6.125%, 15/01/2025	USD	1,830,000	0.36	EnerSys, 5%, 30/04/2023	USD	2,640,000	0.50
Videotron Ltd., 5.375%, 15/06/2024		2,710,000	0.53	Enpro Industries, Inc., 5.875%, 15/09/2022		1,710,000	0.33
Videotron Ltd., 5.125%, 15/04/2027		2,130,000	0.39	Entegris, Inc., 4.625%, 10/02/2026		1,920,000	0.34
Virgin Media Finance PLC, 5.75%, 15/01/2025		295,000	0.05	Gates Global LLC, 6%, 15/07/2022		724,000	0.14
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		2,160,000	0.38	Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		2,045,000	0.38
VTR Finance B.V., 6.875%, 15/01/2024		2,383,000	0.46	SPX FLOW, Inc., 5.625%, 15/08/2024		1,570,000	0.29
Ziggo Bond Finance B.V., 3.75%, 15/01/2025	EUR	1,300,000	0.29	TriMas Corp., 4.875%, 15/10/2025		1,705,000	0.31
Ziggo Bond Finance B.V., 5.875%, 15/01/2025	USD	2,145,000	0.38			20,868,011	3.93
		38,951,106	7.35	Chemicals			
Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	1,815,000	0.34				

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Construction				
Empresas ICA S.A.B. de C.V., 8.375%, 24/07/2017 (d)	USD	599,000	97,338	0.02
Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)		4,302,000	591,525	0.11
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		1,839,000	275,850	0.05
Mattamy Group Corp., 6.5%, 1/10/2025		2,270,000	2,213,250	0.42
Toll Brothers Finance Corp., 4.875%, 15/11/2025		500,000	485,850	0.09
Toll Brothers Finance Corp., 4.35%, 15/02/2028		1,465,000	1,313,006	0.25
			4,976,819	0.94
Consumer Products				
Coty, Inc., 4.75%, 15/04/2026	EUR	1,330,000	1,529,204	0.29
Coty, Inc., 6.5%, 15/04/2026	USD	1,735,000	1,624,394	0.31
Energizer Gamma ACQ B.V., 4.625%, 15/07/2026	EUR	605,000	722,349	0.14
Energizer Gamma Acquisition, Inc., 6.375%, 15/07/2026	USD	1,055,000	1,084,012	0.20
Prestige Brands, Inc., 6.375%, 1/03/2024		1,025,000	1,023,719	0.19
Spectrum Brands, Inc., 6.125%, 15/12/2024		320,000	324,800	0.06
Spectrum Brands, Inc., 5.75%, 15/07/2025		1,540,000	1,536,150	0.29
			7,844,628	1.48
Consumer Services				
Interval Acquisition Corp., 5.625%, 15/04/2023	USD	1,050,000	1,052,625	0.20
Matthews International Corp., 5.25%, 1/12/2025		1,230,000	1,177,725	0.22
NVA Holdings, Inc., 6.875%, 1/04/2026		840,000	835,800	0.16
Service Corp. International, 4.625%, 15/12/2027		1,120,000	1,064,000	0.20
ServiceMaster Co. LLC, 5.125%, 15/11/2024		1,540,000	1,486,100	0.28
			5,616,250	1.06
Containers				
ARD Finance S.A., 7.125%, 15/09/2023	USD	445,000	449,450	0.09
Berry Global Group, Inc., 5.5%, 15/05/2022		1,535,000	1,558,025	0.29
Berry Global Group, Inc., 6%, 15/10/2022		825,000	843,563	0.16
Berry Global Group, Inc., 5.125%, 15/07/2023		200,000	198,500	0.04
Crown American LLC, 4.5%, 15/01/2023		1,218,000	1,206,064	0.23
Crown Americas LLC/Crown Americas Capital Corp., 4.75%, 1/02/2026		635,000	596,900	0.11
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		825,000	746,369	0.14
Flex Acquisition Co., Inc., 6.875%, 15/01/2025		1,270,000	1,235,075	0.23
Multi-Color Corp., 6.125%, 1/12/2022		1,743,000	1,773,502	0.34
Reynolds Group, 5.75%, 15/10/2020		581,464	582,511	0.11
Reynolds Group, 5.125%, 15/07/2023		1,035,000	1,029,204	0.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued				
San Miguel Industrias PET S.A., 4.5%, 18/09/2022	USD	1,932,000	1,907,850	0.36
Sealed Air Corp., 4.875%, 1/12/2022		1,385,000	1,397,119	0.26
Sealed Air Corp., 5.125%, 1/12/2024		310,000	312,325	0.06
Sealed Air Corp., 5.5%, 15/09/2025		340,000	350,166	0.07
Silgan Holdings, Inc., 4.75%, 15/03/2025		1,245,000	1,188,975	0.22
W/S Packaging Group, Inc., 9%, 15/04/2023		1,075,000	1,096,500	0.21
			16,472,098	3.11
Electrical Equipment				
CommScope Technologies LLC, 5.00%, 15/03/2027	USD	2,750,000	2,643,438	0.50
Electronics				
Qorvo, Inc., 5.5%, 15/07/2026	USD	1,325,000	1,349,844	0.25
Sensata Technologies B.V., 5.625%, 1/11/2024		1,055,000	1,094,562	0.21
Sensata Technologies B.V., 5%, 1/10/2025		1,250,000	1,250,000	0.24
			3,694,406	0.70
Emerging Market Quasi-Sovereign				
CeCemig Geracao e Transmissao S.A., 9.25%, 5/12/2024	USD	1,800,000	1,876,320	0.35
KazAgro National Management Holding, 4.625%, 24/05/2023		2,150,000	2,096,250	0.40
Kazmunaygas National Co., 4.75%, 24/04/2025		1,810,000	1,850,518	0.35
Petrobras Global Finance B.V., 6.25%, 17/03/2024		733,000	746,194	0.14
Petrobras Global Finance B.V., 5.299%, 27/01/2025		1,148,000	1,097,316	0.21
Petrobras Global Finance B.V., 5.999%, 27/01/2028		2,059,000	1,948,226	0.37
Southern Gas Corridor CJSC, 6.875%, 24/03/2026		1,950,000	2,144,337	0.40
			11,759,161	2.22
Emerging Market Sovereign				
Government of Ukraine, 7.75%, 1/09/2024	USD	1,779,000	1,767,266	0.33
Government of Ukraine, 7.375%, 25/09/2032		800,000	725,821	0.14
Republic of Argentina, 5.875%, 11/01/2028		2,685,000	2,262,112	0.43
Republic of South Africa, 4.875%, 14/04/2026		2,015,000	1,976,602	0.37
			6,731,801	1.27
Energy – Independent				
Afren PLC, 11.5%, 1/02/2016 (d)	USD	1,707,713	2,135	0.00
Afren PLC, 6.625%, 9/12/2020 (d)		822,630	1,028	0.00
Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.875%, 15/12/2024	USD	1,890,000	1,965,600	0.37
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025		1,615,000	1,558,475	0.29
Diamondback Energy, Inc., 5.375%, 31/05/2025		2,115,000	2,115,000	0.40
Diamondback Energy, Inc., 5.375%, 31/05/2025		765,000	763,087	0.14

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued			
Gulfport Energy Corp., 6%, 15/10/2024	USD 1,410,000	1,360,650	0.26
Gulfport Energy Corp., 6.375%, 15/05/2025	620,000	601,400	0.11
Indigo Natural Resources LLC, 6.875%, 15/02/2026	1,340,000	1,296,450	0.24
Magnolia Oil & Gas Operating LLC/ Magnolia Oil & Gas Finance Corp., 6%, 1/08/2026	1,005,000	1,010,980	0.19
Parsley Energy LLC/Parsley Finance Corp., 5.25%, 15/08/2025	365,000	360,438	0.07
Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027	2,015,000	1,999,887	0.38
PDC Energy, Inc., 6.125%, 15/09/2024	2,065,000	2,072,744	0.39
QEP Resources, Inc., 5.25%, 1/05/2023	1,935,000	1,905,975	0.36
QEP Resources, Inc., 5.625%, 1/03/2026	805,000	774,812	0.15
Sanchez Energy Corp., 6.125%, 15/01/2023	1,010,000	693,113	0.13
SM Energy Co., 6.75%, 15/09/2026	2,025,000	2,060,437	0.39
		20,542,211	3.87
Energy – Integrated			
Inkia Energy Ltd., 5.875%, 9/11/2027	USD 1,529,000	1,483,130	0.28
Entertainment			
Cedar Fair LP, 5.375%, 1/06/2024	USD 440,000	443,300	0.08
Cinemark USA, Inc., 5.125%, 15/12/2022	880,000	884,400	0.17
Cinemark USA, Inc., 4.875%, 1/06/2023	1,170,000	1,152,801	0.22
Live Nation Entertainment, Inc., 5.625%, 15/03/2026	1,090,000	1,087,275	0.20
Six Flags Entertainment Corp., 4.875%, 31/07/2024	2,775,000	2,709,094	0.51
		6,276,870	1.18
Financial Institutions			
Arrow Global Finance PLC, 5.125%, 15/09/2024	GBP 1,945,000	2,350,285	0.44
Intrum Justitia AB, 3.125%, 15/07/2024	EUR 2,100,000	2,315,278	0.44
Navient Corp., 7.25%, 25/01/2022	USD 905,000	943,463	0.18
Navient Corp., 7.25%, 25/09/2023	970,000	1,016,075	0.19
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024	3,265,000	3,224,187	0.61
		9,849,288	1.86
Food & Beverages			
Aramark Services, Inc., 4.75%, 1/06/2026	USD 1,440,000	1,400,400	0.27
Aramark Services, Inc., 5%, 1/02/2028	USD 930,000	897,171	0.17
Central American Bottling Corp. , 5.75%, 31/01/2027	2,350,000	2,350,000	0.44
Cott Holdings, Inc., 5.5%, 1/04/2025	2,575,000	2,478,437	0.47
Grupo Bimbo S.A.B. de C.V., 5.95%, 31/12/2099	1,045,000	1,060,675	0.20
JBS Investments GmbH, 7.75%, 28/10/2020	1,494,000	1,531,574	0.29

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	USD 515,000	486,675	0.09
JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024	1,455,000	1,394,981	0.26
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024	1,050,000	1,027,688	0.19
Lamb Weston Holdings, Inc., 4.875%, 1/11/2026	590,000	580,413	0.11
Marb Bondco PLC, 7%, 15/03/2024	1,397,000	1,365,568	0.26
Marb Bondco PLC, 6.875%, 19/01/2025	1,537,000	1,483,220	0.28
Pilgrim's Pride Corp., 5.875%, 30/09/2027	1,685,000	1,571,263	0.30
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.875%, 15/01/2024	1,080,000	1,130,630	0.21
U.S. Foods Holding Corp., 5.875%, 15/06/2024	1,705,000	1,696,475	0.32
		20,455,170	3.86
Forest & Paper Products			
Appvion, Inc., 9.00%, 1/06/2020(d)	USD 715,000	10,725	0.00
Gaming & Lodging			
CCM Merger, Inc., 6%, 15/03/2022	USD 1,215,000	1,236,262	0.23
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	655,000	676,287	0.13
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025	1,335,000	1,359,554	0.26
GLP Capital LP/GLP Financing II, Inc., 5.375%, 15/04/2026	275,000	279,428	0.05
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026	1,385,000	1,385,000	0.26
Hilton Worldwide Finance LLC, 4.625%, 1/04/2025	1,620,000	1,579,500	0.30
MGM Resorts International, 6.625%, 15/12/2021	645,000	687,357	0.13
MGM Resorts International, 6%, 15/03/2023	675,000	699,469	0.13
MGM Resorts International, 5.75%, 15/06/2025	945,000	952,976	0.18
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021	1,330,000	1,339,975	0.25
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023	790,000	788,025	0.15
Scientific Games International, Inc., 5.5%, 15/02/2026	EUR 1,705,000	1,900,036	0.36
Wyndham Hotels Group, LLC, 5.375%, 15/04/2026	USD 1,335,000	1,333,331	0.25
		14,217,200	2.68
Industrial			
Cleaver Brooks, Inc., 7.875%, 1/03/2023	USD 1,080,000	1,116,450	0.21
Kaefer Isoliertechnik, 5.5%, 10/01/2024	EUR 1,590,000	1,892,454	0.36
KAR Auction Services, Inc., 5.125%, 1/06/2025	USD 1,870,000	1,813,900	0.34
Platin 1426 GmbH, 5.375%, 15/06/2023	EUR 1,890,000	2,105,535	0.40
		6,928,339	1.31
Insurance			
AssuredPartners Inc., 7.00%, 15/08/2025	USD 1,070,000	1,032,550	0.19

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Insurance – Health					Medical & Health Technology & Services, continued				
Centene Corp., 6.125%, 15/02/2024	USD	995,000	1,047,238	0.20	West Street Merger Sub, Inc., 6.375%, 1/09/2025	USD	1,255,000	1,220,488	0.23
Centene Corp., 5.375%, 1/06/2026		1,740,000	1,781,325	0.33				21,056,111	3.97
			2,828,563	0.53	Medical Equipment				
Insurance – Property & Casualty					Teleflex, Inc., 5.25%, 15/06/2024				
Hub International Ltd., 7%, 1/05/2026	USD	1,185,000	1,189,444	0.23	USD	1,350,000	1,390,500	0.26	
Wand Merger Corp., 8.125%, 15/07/2023		1,180,000	1,227,318	0.23	Teleflex, Inc., 4.875%, 1/06/2026		515,000	508,563	0.10
			2,416,762	0.46	Teleflex, Inc., 4.625%, 15/11/2027		775,000	738,187	0.14
International Market Quasi-Sovereign									
Electricite de France S.A., 5.375%, 29/01/2049	EUR	1,700,000	2,181,894	0.41				2,637,250	0.50
Machinery & Tools					Metals & Mining				
Ashtead Capital, Inc., 5.625%, 1/10/2024	USD	2,215,000	2,278,792	0.43	Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	USD	1,345,000	1,345,000	0.25
Major Banks					First Quantum Minerals Ltd., 7%, 15/02/2021				
Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059	USD	1,360,000	1,346,400	0.26	USD	895,000	903,950	0.17	
Barclays PLC, 8%, 15/12/2049	EUR	2,205,000	2,868,489	0.54	First Quantum Minerals Ltd., 7.25%, 1/04/2023		915,000	918,431	0.17
Royal Bank of Scotland Group PLC, 6%, 19/12/2023	USD	2,650,000	2,809,788	0.53	Freeport-McMoRan Copper & Gold, Inc., 3.875%, 15/03/2023		690,000	664,125	0.13
UBS Group AG, 6.875%, 29/12/2049		2,615,000	2,670,422	0.50	Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034		915,000	839,513	0.16
			9,695,099	1.83	Freeport-McMoRan, Inc., 6.875%, 15/02/2023		3,021,000	3,232,470	0.61
Medical & Health Technology & Services					Kaiser Aluminum Corp., 5.875%, 15/05/2024				
Avantor, Inc., 9%, 1/10/2025	USD	910,000	923,650	0.18	USD	1,825,000	1,866,063	0.35	
DaVita, Inc., 5.125%, 15/07/2024		1,265,000	1,231,003	0.23	Kinross Gold Corp., 5.95%, 15/03/2024	USD	221,000	228,625	0.04
DaVita, Inc., 5%, 1/05/2025		1,090,000	1,027,325	0.19	Kinross Gold Corp., 4.5%, 15/07/2027		176,000	162,800	0.03
HCA, Inc., 7.5%, 15/02/2022		1,315,000	1,444,856	0.27	KME AG, 6.75%, 1/02/2023	EUR	1,710,000	1,933,502	0.36
HCA, Inc., 5%, 15/03/2024		1,215,000	1,233,225	0.23	Lundin Mining Corp., 7.875%, 1/11/2022	USD	940,000	985,825	0.19
HCA, Inc., 5.375%, 1/02/2025		1,750,000	1,771,875	0.34	Northwest Acquisitions ULC/Dominion Finco, Inc., 7.125%, 1/11/2022				
HCA, Inc., 5.875%, 15/02/2026		1,035,000	1,069,931	0.20	USD	2,485,000	2,478,787	0.47	
HealthSouth Corp., 5.125%, 15/03/2023		1,440,000	1,436,400	0.27	Novelis Corp., 5.875%, 30/09/2026		2,090,000	2,003,787	0.38
HealthSouth Corp., 5.75%, 1/11/2024		410,000	415,933	0.08	Petra Diamonds Ltd., 7.25%, 1/05/2022		1,902,000	1,816,410	0.34
Heartland Dental, LLC, 8.5%, 1/05/2026		1,130,000	1,083,388	0.21	Petra Diamonds U.S. Treasury PLC, 7.25%, 1/05/2022		1,425,000	1,360,875	0.26
IQVIA Holdings, Inc., 3.25%, 15/03/2025	EUR	955,000	1,119,352	0.21	Steel Dynamics, Inc., 5.25%, 15/04/2023		190,000	191,900	0.04
Polaris, 8.5%, 1/12/2022 (p)	USD	1,275,000	1,318,031	0.25	Steel Dynamics, Inc., 5.5%, 1/10/2024		1,045,000	1,067,206	0.20
Quintiles IMS Holdings, Inc., 5%, 15/10/2026		1,440,000	1,435,248	0.27	TMS International Corp., 7.25%, 15/08/2025		1,080,000	1,097,550	0.21
Quorum Health Corp., 11.625%, 15/04/2023		505,000	492,375	0.09				23,096,819	4.36
Tenet Healthcare Corp., 8.125%, 1/04/2022		1,040,000	1,107,600	0.21	Midstream				
Tenet Healthcare Corp., 6.75%, 15/06/2023		1,205,000	1,223,316	0.23	Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022	USD	900,000	911,520	0.17
Universal Health Services, Inc., 7.625%, 15/08/2020		1,500,000	1,502,115	0.28	Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.625%, 15/07/2026		925,000	931,938	0.18
					Cheniere Energy, Inc., 5.875%, 31/03/2025		1,115,000	1,173,537	0.22
					DCP Midstream LP, 4.95%, 1/04/2022		608,000	615,600	0.12
					DCP Midstream LP, 3.875%, 15/03/2023		1,055,000	1,025,988	0.19
					DCP Midstream LP, 5.6%, 1/04/2044		750,000	716,250	0.14

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Midstream, continued			
DCP Midstream Operating LP, 5.375%, 15/07/2025	USD 910,000	929,338	0.18
Energy Transfer Equity LP, 5.875%, 15/01/2024	1,670,000	1,736,800	0.33
Energy Transfer Equity LP, 5.5%, 1/06/2027	850,000	871,250	0.16
EnLink Midstream Partners LP, 4.4%, 1/04/2024	1,075,000	1,032,052	0.19
Tallgrass Energy LP, 5.5%, 15/01/2028	3,250,000	3,258,125	0.61
Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027	2,995,000	2,965,020	0.56
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023	1,235,000	1,244,262	0.23
Targa Resources Partners LP/Targa Resources Finance Corp., 5.125%, 1/02/2025	625,000	621,875	0.12
		18,033,555	3.40
Network & Telecom			
Telecom Italia S.p.A., 5.303%, 30/05/2024	USD 2,645,000	2,651,612	0.50
Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025	810,000	838,350	0.16
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027	1,810,000	1,791,900	0.34
		5,281,862	1.00
Oil Services			
Apergy Corp, 6.375%, 1/05/2026	USD 1,430,000	1,456,813	0.27
Bristow Group, Inc., 6.25%, 15/10/2022	1,361,000	1,047,970	0.20
Diamond Offshore Drill Co., 7.875%, 15/08/2025	645,000	671,606	0.13
Diamond Offshore Drill Co., 5.7%, 15/10/2039	1,600,000	1,280,000	0.24
EnSCO PLC, 7.75%, 1/02/2026	1,330,000	1,283,450	0.24
Shelf Drill Holdings Ltd., 8.25%, 15/02/2025	1,451,000	1,480,020	0.28
Trinidad Drilling Ltd., 6.625%, 15/02/2025	1,690,000	1,635,075	0.31
		8,854,934	1.67
Oils			
Parkland Fuel Corp., 6.00%, 1/04/2026	USD 1,785,000	1,760,456	0.33
Other Banks & Diversified Financials			
Banco BTG Pactual Luxembourg S.A., 5.5%, 31/01/2023	USD 1,089,000	1,057,702	0.20
Banco Votorantim S.A., 8.25%, 31/12/2099	845,000	810,152	0.15
JSC Kazkommertsbank, 5.5%, 21/12/2022	2,150,000	2,145,485	0.41
		4,013,339	0.76
Pharmaceuticals			
Catalent Pharma Solutions, Inc., 4.75%, 15/12/2024	EUR 1,705,000	2,094,826	0.39
Grifols S.A., 3.2%, 1/05/2025	2,570,000	3,001,623	0.57
Mallinckrodt International Finance S.A., 5.75%, 1/08/2022	USD 790,000	718,900	0.14
Mallinckrodt International Finance S.A., 5.625%, 15/10/2023	510,000	439,238	0.08

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued			
Valeant Pharmaceuticals International, Inc., 5.5%, 1/03/2023	USD 1,250,000	1,184,375	0.22
Valeant Pharmaceuticals International, Inc., 6.125%, 15/04/2025	1,145,000	1,073,437	0.20
		8,512,399	1.60
Pollution Control			
Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD 1,707,000	1,638,720	0.31
Paprec Holding S.A., 4%, 31/03/2025	EUR 1,210,000	1,419,328	0.27
		3,058,048	0.58
Precious Metals & Minerals			
Teck Resources Ltd., 6%, 15/08/2040	USD 195,000	196,950	0.04
Teck Resources Ltd., 6.25%, 15/07/2041	1,190,000	1,240,575	0.23
		1,437,525	0.27
Printing & Publishing			
Nielsen Finance LLC, 5.00%, 15/04/2022	USD 664,000	645,325	0.12
Real Estate – Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 1,445,000	1,426,938	0.27
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027	1,835,000	1,775,362	0.33
		3,202,300	0.60
Real Estate – Other			
CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024	USD 1,795,000	1,801,731	0.34
CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027	980,000	972,650	0.18
		2,774,381	0.52
Restaurants			
Golden Nugget, Inc., 6.75%, 15/10/2024	USD 1,040,000	1,037,400	0.20
IRB Holding Corp., 6.75%, 15/02/2026	1,025,000	973,750	0.18
KFC Holding Co./Pizza Hut Holdings LLC/ Taco Bell of America LLC, 5.25%, 1/06/2026	1,530,000	1,502,750	0.28
Stonegate Pub Co. Financing PLC, 4.875%, 15/03/2022	GBP 1,615,000	2,094,233	0.40
		5,608,133	1.06
Retailers			
3AB Optique Developpement S.A.S., 4%, 1/10/2023	EUR 1,700,000	1,891,142	0.36
DriveTime Automotive Group, Inc./DT Acceptance Corp., 8%, 1/06/2021	USD 1,085,000	1,101,275	0.21
Dufry Finance S.C.A., 4.5%, 1/08/2023	EUR 1,570,000	1,901,512	0.36
Hanesbrands, Inc., 4.625%, 15/05/2024	USD 170,000	165,325	0.03
Hanesbrands, Inc., 4.875%, 15/05/2026	1,615,000	1,560,494	0.29
Maxeda DIY Holding B.V., 6.125%, 15/07/2022	EUR 1,451,000	1,615,793	0.30
		8,235,541	1.55

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Chemicals				
A Schulman, Inc., 6.875%, 1/06/2023	USD	1,355,000	1,417,669	0.27
Univar USA, Inc., 6.75%, 15/07/2023		2,061,000	2,122,830	0.40
			3,540,499	0.67
Supermarkets				
Albertsons Cos. LLC/Safeway Co., 6.625%, 15/06/2024	USD	1,265,000	1,211,237	0.23
Casino Guichard Perracho, 4.498%, 7/03/2024	EUR	900,000	1,063,059	0.20
Eurotorg LLC via Bonitron D.A.C., 8.75%, 30/10/2022	USD	2,090,000	2,089,373	0.40
Tesco PLC, 6.15%, 15/11/2037		2,730,000	2,881,354	0.54
			7,245,023	1.37
Telecommunications – Wireless				
Altice France S.A., 8.125%, 1/02/2027	USD	1,520,000	1,552,452	0.29
Altice Luxembourg S.A., 7.75%, 15/05/2022		1,795,000	1,786,025	0.34
Altice Luxembourg S.A., 7.625%, 15/02/2025		1,265,000	1,173,288	0.22
Digicel Group Ltd., 6.75%, 1/03/2023		400,000	345,000	0.07
Digicel Group Ltd., 6.75%, 1/03/2023		2,340,000	2,018,250	0.38
Millicom International Cellular S.A., 5.125%, 15/01/2028		2,636,000	2,490,756	0.47
SBA Communications Corp., 4%, 1/10/2022		1,715,000	1,659,811	0.31
SBA Communications Corp., 4.875%, 1/09/2024		700,000	677,250	0.13
Sprint Corp., 7.875%, 15/09/2023		1,000,000	1,067,500	0.20
Sprint Corp., 7.125%, 15/06/2024		2,275,000	2,336,141	0.44
Sprint Nextel Corp., 6%, 15/11/2022		1,760,000	1,779,254	0.34
T-Mobile USA, Inc., 6.5%, 15/01/2024		470,000	489,975	0.09
T-Mobile USA, Inc., 5.125%, 15/04/2025		920,000	924,048	0.18
T-Mobile USA, Inc., 6.5%, 15/01/2026		825,000	865,219	0.16
T-Mobile USA, Inc., 5.375%, 15/04/2027		775,000	764,344	0.14
			19,929,313	3.76
Telephone Services				
Level 3 Financing, Inc., 5.375%, 15/01/2024	USD	1,170,000	1,158,300	0.22
Level 3 Financing, Inc., 5.375%, 1/05/2025		975,000	950,625	0.18
			2,108,925	0.40
Transportation – Services				
Europcar Mobility Group, 5.75%, 15/06/2022	EUR	1,670,000	2,007,220	0.38
Heathrow Finance PLC, 3.875%, 1/03/2027	GBP	1,910,000	2,390,303	0.45
JSL Europe S.A., 7.75%, 26/07/2024	USD	2,301,000	2,180,450	0.41
Navios Maritime Holding, Inc., 7.375%, 15/01/2022		835,000	659,650	0.12

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Transportation – Services, continued				
Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022	USD	540,000	518,400	0.10
Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022		1,940,000	1,862,400	0.35
Rumo Luxembourg S.à r.l., 7.375%, 9/02/2024		2,277,000	2,361,249	0.44
Rumo Luxembourg S.à r.l., 5.875%, 18/01/2025		812,000	779,520	0.15
Syncreon Group BV/Syncre, 8.625%, 1/11/2021		1,155,000	1,004,850	0.19
Topaz Marine S.A., 9.125%, 26/07/2022		1,194,000	1,203,576	0.23
			14,967,618	2.82
Utilities – Electric Power				
Azure Power Energy Ltd., 5.5%, 3/11/2022	USD	1,600,000	1,537,984	0.29
Calpine Corp., 5.5%, 1/02/2024		765,000	707,625	0.13
Calpine Corp., 5.25%, 1/06/2026		860,000	812,700	0.15
Covanta Holding Corp., 6.375%, 1/10/2022		760,000	777,100	0.15
Covanta Holding Corp., 5.875%, 1/03/2024		1,010,000	1,010,000	0.19
Covanta Holding Corp., 5.875%, 1/07/2025		880,000	860,200	0.16
Drax Finco PLC, 6.625%, 1/11/2025		2,170,000	2,175,425	0.41
Genneia S.A., 8.75%, 20/01/2022		2,783,000	2,675,715	0.51
Greenko Dutch B.V., 5.25%, 24/07/2024		2,601,000	2,477,452	0.47
Light Servicios Energia , 7.25%, 3/05/2023		1,472,000	1,457,280	0.28
MSU Energy Group (Rio Energy S.A./UGEN S.A./Uensa S.A.), 6.875%, 1/02/2025		1,112,000	919,624	0.17
NextEra Energy Operating Co., 4.25%, 15/09/2024		1,765,000	1,703,225	0.32
Pattern Energy Group, Inc., 5.875%, 1/02/2024		1,695,000	1,707,713	0.32
Star Energy Geothermal Pte Ltd., 6.75%, 24/04/2033		2,395,000	2,286,339	0.43
Stoneway Capital Corp., 10%, 1/03/2027		2,450,000	2,390,906	0.45
TerraForm Global Operating LLC, 6.125%, 1/03/2026		1,554,000	1,511,265	0.29
			25,010,553	4.72
Total Bonds (Identified Cost, \$532,625,984)			513,373,737	96.82
COMMON STOCKS				
Energy – Independent				
Frontera Energy Corp.		45,672	665,673	0.12
Oil Services				
LTRI Holdings LP		1,240	1,102,881	0.21
Total Common Stocks (Identified Cost, \$4,643,303)			1,768,554	0.33

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018	USD 495,000	495,000	0.10
Federal Home Loan Bank, 1.77%, 1/08/2018	3,242,000	3,242,000	0.61
Total Short-Term Obligations, at Amortized Cost and Value		3,737,000	0.71
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$541,006,287) (k)		518,879,291	97.86
OTHER ASSETS, LESS LIABILITIES		11,335,493	2.14
NET ASSETS		530,214,784	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Opportunistic Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Dae Funding LLC, 5%, 1/08/2024	USD 165,000	162,113	0.16
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	60,000	57,208	0.06
L3 Technologies, Inc., 3.85%, 15/06/2023	103,000	102,529	0.10
Rolls-Royce Holdings PLC, 0.875%, 9/05/2024	EUR 100,000	116,861	0.12
TransDigm, Inc., 6.375%, 15/06/2026	USD 125,000	125,625	0.12
		564,336	0.56
Airlines			
Ryanair Ltd., 1.125%, 10/03/2023	EUR 100,000	117,753	0.12
Apparel Manufacturers			
Coach, Inc., 4.125%, 15/07/2027	USD 95,000	90,241	0.09
Asset-Backed & Securitized			
ALM Loan Funding CLO, 2015-16A, "BR2", FLR, 4.239%, 15/07/2027	USD 574,000	572,842	0.57
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	160,000	157,107	0.16
Dryden Senior Loan Fund, 2013-26A, "AR", CLO, FLR, 3.248%, 15/04/2029	281,000	279,301	0.28
Flatiron CLO Ltd., 2013-1A, "A2R", FLR, 3.986%, 17/01/2026	250,000	249,746	0.25
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	160,000	157,362	0.16

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
GS Mortgage Securities Trust, 2017-GS6, "A3", 3.433%, 10/05/2050	USD 57,199	55,660	0.05
JPMorgan Chase Commercial Mortgage Trust, 2007-LD11, "AM", 6.009%, 15/06/2049	26,802	27,214	0.03
Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 3.239%, 15/04/2028	250,000	249,486	0.25
Octagon Investment Partners XVII Ltd., 2013-1A, "BR2", FLR, 3.735%, 25/01/2031	483,000	476,946	0.48
		2,225,664	2.23
Automotive			
Allison Transmission, Inc., 5%, 1/10/2024	USD 150,000	147,375	0.15
Ferrari N.V., 1.5%, 16/03/2023	EUR 100,000	117,783	0.12
General Motors Co., 6.75%, 1/04/2046	USD 50,000	55,315	0.05
General Motors Financial Co., Inc., 3.1%, 15/01/2019	200,000	200,408	0.20
General Motors Financial Co., Inc., 3.45%, 10/04/2022	52,000	51,044	0.05
General Motors Financial Co., Inc., 4.35%, 17/01/2027	120,000	116,582	0.12
Jaguar Land Rover Automotive PLC, 3.875%, 1/03/2023	GBP 135,000	170,106	0.17
Lear Corp., 3.8%, 15/09/2027	USD 99,000	93,056	0.09
Volkswagen Financial Services AG, 0.875%, 12/04/2023	EUR 125,000	145,398	0.15

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Automotive , continued					Business Services, continued				
Volkswagen International Finance N.V., 2.7% to 14/12/2022, FLR to 31/12/2099	EUR	100,000	116,867	0.12	Tencent Holdings Ltd., 2.985%, 19/01/2023	USD	200,000	194,198	0.20
			1,213,934	1.22	Travelport Worldwide Ltd., 6%, 15/03/2026		165,000	167,887	0.17
Banks & Diversified Financials (Covered Bonds)								1,225,930	1.23
CaixaBank S.A., 1.125%, 12/01/2023	EUR	100,000	116,053	0.12	Cable TV				
Broadcasting					CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024	USD	165,000	166,650	0.17
Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030	USD	100,000	106,756	0.11	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		315,000	313,031	0.31
Netflix, Inc., 5.875%, 15/02/2025		65,000	66,638	0.07	CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027		30,000	29,737	0.03
Netflix, Inc., 3.625%, 15/05/2027	EUR	100,000	114,947	0.11	Charter Communications Operating LLC, 6.384%, 23/10/2035		104,000	112,609	0.11
Netflix, Inc., 4.875%, 15/04/2028	USD	20,000	18,925	0.02	Cox Communications, Inc., 3.25%, 15/12/2022		100,000	96,798	0.10
Netflix, Inc., 5.875%, 15/11/2028		65,000	65,163	0.07	CSC Holdings LLC, 5.5%, 15/04/2027		200,000	192,500	0.19
SES S.A., 1.625%, 22/03/2026	EUR	130,000	151,880	0.15	Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	45,000	35,777	0.04
WMG Acquisition Corp., 4.125%, 1/11/2024		185,000	223,750	0.22	Sirius XM Radio, Inc., 6%, 15/07/2024	USD	245,000	253,269	0.25
			748,059	0.75	Sky PLC, 2.5%, 15/09/2026	EUR	100,000	125,588	0.13
Brokerage & Asset Managers					Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	USD	200,000	182,500	0.18
Charles Schwab Corp., 3.85%, 21/05/2025	USD	182,000	183,724	0.18	Videotron Ltd., 5.375%, 15/06/2024		20,000	20,650	0.02
E*TRADE Financial Corp., 2.95%, 24/08/2022		69,000	66,809	0.07	Videotron Ltd., 5.125%, 15/04/2027		135,000	132,637	0.13
Euroclear Investments S.A., 1.5%, 11/04/2030	EUR	100,000	116,599	0.12	Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		200,000	188,000	0.19
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD	200,000	198,220	0.20				1,849,746	1.85
Intercontinental Exchange, Inc., 3.75%, 1/12/2025		50,000	49,989	0.05	Chemicals				
			615,341	0.62	Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	150,000	148,500	0.15
Building					OCI N.V., 5%, 15/04/2023	EUR	170,000	208,902	0.21
ABC Supply Co., Inc., 5.875%, 15/05/2026	USD	165,000	164,381	0.16				357,402	0.36
CRH America Finance, Inc., 4.5%, 4/04/2048		200,000	189,292	0.19	Computer Software				
Imerys S.A., 1.5%, 15/01/2027	EUR	100,000	116,643	0.12	Microsoft Corp., 4.1%, 6/02/2037	USD	200,000	209,753	0.21
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	USD	31,000	28,738	0.03	Oracle Corp., 3.4%, 8/07/2024		50,000	49,681	0.05
Martin Marietta Materials, Inc., 3.5%, 15/12/2027		74,000	68,335	0.07	Ubisoft Entertainment S.A., 1.289%, 30/01/2023	EUR	100,000	116,669	0.12
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026		150,000	152,016	0.15				376,103	0.38
Owens Corning, 4.4%, 30/01/2048		78,000	64,417	0.06	Computer Software – Systems				
Standard Industries, Inc., 5.375%, 15/11/2024		200,000	198,060	0.20	Apple, Inc., 2.7%, 13/05/2022	USD	225,000	221,641	0.22
			981,882	0.98	Apple, Inc., 3.2%, 11/05/2027		59,000	57,284	0.06
Business Services					Apple, Inc., 4.5%, 23/02/2036		230,000	250,187	0.25
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD	60,000	61,200	0.06	Apple, Inc., 4.25%, 9/02/2047		13,000	13,349	0.01
Alliance Data Systems Corp., 5.375%, 1/08/2022		105,000	105,420	0.11	Sabre GLBL, Inc., 5.375%, 15/04/2023		140,000	140,788	0.14
Cisco Systems, Inc., 2.2%, 28/02/2021		100,000	98,096	0.10				683,249	0.68
Equinix, Inc., 5.375%, 1/04/2023		100,000	102,500	0.10	Conglomerates				
Equinix, Inc., 5.75%, 1/01/2025		110,000	113,438	0.11	Amsted Industries Co., 5%, 15/03/2022	USD	285,000	285,000	0.28
Fidelity National Information Services, Inc., 5%, 15/10/2025		28,000	29,627	0.03	BWX Technologies, Inc., 5.375%, 15/07/2026		165,000	167,475	0.17
Fidelity National Information Services, Inc., 3%, 15/08/2026		100,000	92,642	0.09	EnerSys, 5%, 30/04/2023		190,000	191,425	0.19
Fidelity National Information Services, Inc., 4.5%, 15/08/2046		100,000	94,169	0.09	Entegris, Inc., 4.625%, 10/02/2026		130,000	123,175	0.12
First Data Corp., 5%, 15/01/2024		165,000	166,753	0.17					

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates, continued					Electronics, continued				
General Electric Co., 4.5%, 11/03/2044	USD	78,000	76,494	0.08	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	183,000	171,622	0.17
Smiths Group PLC, 2%, 23/02/2027	EUR	100,000	117,819	0.12	Qorvo, Inc., 5.5%, 15/07/2026		95,000	96,781	0.10
			961,388	0.96	Sensata Technologies B.V., 5.625%, 1/11/2024		60,000	62,250	0.06
Construction									
Mattamy Group Corp., 6.5%, 1/10/2025	USD	180,000	175,500	0.17	Sensata Technologies B.V., 5%, 1/10/2025		140,000	140,000	0.14
Toll Brothers Finance Corp., 4.875%, 15/11/2025		20,000	19,434	0.02				649,069	0.65
Toll Brothers Finance Corp., 4.35%, 15/02/2028		110,000	98,588	0.10	Emerging Market Quasi-Sovereign				
			293,522	0.29	Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047	USD	200,000	193,760	0.19
Consumer Products					BPRL International Singapore Private Ltd., 4.375%, 18/01/2027				
Coty, Inc., 4.75%, 15/04/2026	EUR	100,000	114,978	0.12	Empresa Nacional del Petroleo, 3.75%, 5/08/2026		285,000	274,190	0.28
Energizer Gamma Acquisition, Inc., 6.375%, 15/07/2026	USD	80,000	82,200	0.08	Export-Import Bank of India, 3.375%, 5/08/2026		289,000	266,002	0.27
JAB Holdings B.V., 1.75%, 25/06/2026	EUR	100,000	118,329	0.12	Kazakhstan Temir Zholy Co., 4.85%, 17/11/2027		200,000	200,500	0.20
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	200,000	198,659	0.20	KazMunayGas National Co., 5.375%, 24/04/2030		500,000	511,368	0.51
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		200,000	186,376	0.19	NTPC Ltd., 4.25%, 26/02/2026		209,000	202,900	0.20
Spectrum Brands, Inc., 5.75%, 15/07/2025		105,000	104,738	0.10	Office Cherifien des Phosphates, 6.875%, 25/04/2044		200,000	220,730	0.22
			805,280	0.81	Petroleos del Peru S.A., 4.75%, 19/06/2032		221,000	216,138	0.22
Consumer Services					PT Perusahaan Listrik Negara, 5.45%, 21/05/2028				
G4S International Finance PLC, 1.5%, 9/01/2023	EUR	100,000	118,951	0.12	Southern Gas Corridor CJSC, 6.875%, 24/03/2026		400,000	415,701	0.42
ManpowerGroup, 1.75%, 22/06/2026		100,000	118,191	0.12	State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022		200,000	193,501	0.19
Priceline Group, Inc., 3.65%, 15/03/2025	USD	100,000	98,312	0.10				3,325,898	3.33
Priceline Group, Inc., 1.8%, 3/03/2027	EUR	100,000	119,285	0.12	Emerging Market Sovereign				
Priceline Group, Inc., 3.55%, 15/03/2028	USD	109,000	103,967	0.10	Dominican Republic, 8.625%, 20/04/2027	USD	150,000	169,500	0.17
Visa, Inc., 4.15%, 14/12/2035		86,000	90,278	0.09	Dominican Republic, 6%, 19/07/2028		560,000	566,954	0.57
Visa, Inc., 3.65%, 15/09/2047		57,000	54,482	0.05	Dominican Republic, 6.5%, 15/02/2048	USD	150,000	147,375	0.15
			703,466	0.70	Government of India, 7.17%, 8/01/2028	INR	30,000,000	419,844	0.42
Containers					Government of Ukraine, 7.75%, 1/09/2026				
Crown Americas LLC/Crown Americas Capital Corp., 4.75%, 1/02/2026	USD	180,000	169,200	0.17	Hellenic Republic, 3.375%, 15/02/2025	EUR	606,000	703,762	0.70
Reynolds Group, 5.125%, 15/07/2023		115,000	114,356	0.11	Oriental Republic of Uruguay, 4.975%, 20/04/2055	USD	261,000	258,651	0.26
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		200,000	197,500	0.20	Republic of Argentina, 6.875%, 22/04/2021		265,000	265,530	0.27
Sealed Air Corp., 4.875%, 1/12/2022		120,000	121,050	0.12	Republic of Hungary, 5.75%, 22/11/2023		238,000	259,122	0.26
Sealed Air Corp., 5.125%, 1/12/2024		75,000	75,563	0.08	Republic of Indonesia, 2.875%, 8/07/2021	EUR	100,000	124,580	0.12
Sealed Air Corp., 5.5%, 15/09/2025		10,000	10,299	0.01	Republic of Indonesia, 2.15%, 18/07/2024		100,000	119,112	0.12
			687,968	0.69	Republic of Indonesia, 4.125%, 15/01/2025	USD	200,000	198,388	0.20
Electrical Equipment					Republic of Paraguay, 5.6%, 13/03/2048				
CommScope Technologies LLC, 5%, 15/03/2027	USD	205,000	197,056	0.20	Republic of South Africa, 10.5%, 21/12/2026	ZAR	2,552,000	215,168	0.22
Electronics									
ASML Holding N.V., 1.375%, 7/07/2026	EUR	150,000	178,416	0.18					

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued					Food & Beverages, continued				
Republic of South Africa, 5.875%, 22/06/2030	USD	250,000	252,740	0.25	Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036	USD	225,000	232,382	0.23
Republic of South Africa, 7%, 28/02/2031	ZAR	14,762,000	948,894	0.95	Aramark Services, Inc., 4.75%, 1/06/2026		120,000	116,700	0.12
Republic of South Africa, 5.65%, 27/09/2047	USD	200,000	187,250	0.19	Aramark Services, Inc., 5%, 1/02/2028		50,000	48,235	0.05
United Mexican States, 8%, 11/06/2020	MXN	20,700,000	1,113,548	1.11	Coca-Cola European Partners PLC, 1.125%, 26/05/2024	EUR	100,000	119,040	0.12
United Mexican States, 4.15%, 28/03/2027	USD	220,000	216,590	0.22	Cott Holdings, Inc., 5.5%, 1/04/2025	USD	140,000	134,750	0.14
United Mexican States, 4.6%, 10/02/2048		200,000	183,700	0.18	Danone S.A., 2.589%, 2/11/2023		200,000	188,627	0.19
			7,095,713	7.11	JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024		185,000	177,369	0.18
Energy – Independent					Gaming & Lodging				
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025	USD	105,000	101,325	0.10	GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025	USD	115,000	117,115	0.12
Diamondback Energy, Inc., 5.375%, 31/05/2025		195,000	195,000	0.20	Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026		70,000	70,000	0.07
Diamondback Energy, Inc., 5.375%, 31/05/2025		35,000	34,913	0.03	Hilton Worldwide Finance LLC, 4.625%, 1/04/2025		110,000	107,250	0.11
Gulfport Energy Corp., 6%, 15/10/2024		75,000	72,375	0.07	InterContinental Hotels Group PLC, 3.75%, 14/08/2025	GBP	100,000	138,912	0.14
Gulfport Energy Corp., 6.375%, 15/05/2025		60,000	58,200	0.06	Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021	USD	70,000	70,525	0.07
Hunt Oil Co. of Peru LLC, 6.375%, 1/06/2028		214,000	223,095	0.22	Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		135,000	134,662	0.13
Parsley Energy LLC/Parsley Finance Corp., 5.25%, 15/08/2025		20,000	19,750	0.02	Wyndham Hotels Group, LLC, 5.375%, 15/04/2026		165,000	164,794	0.16
Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027		185,000	183,612	0.18				803,258	0.80
PDC Energy, Inc., 6.125%, 15/09/2024		145,000	145,544	0.15					
QEP Resources, Inc., 5.25%, 1/05/2023		80,000	78,800	0.08	Industrial				
QEP Resources, Inc., 5.625%, 1/03/2026		80,000	77,000	0.08	Grainger PLC, 3.375%, 24/04/2028	GBP	100,000	130,269	0.13
SM Energy Co., 6.75%, 15/09/2026		130,000	132,275	0.13	KAR Auction Services, Inc., 5.125%, 1/06/2025	USD	170,000	164,900	0.17
			1,321,889	1.32				295,169	0.30
Entertainment					Insurance				
Cinemark USA, Inc., 5.125%, 15/12/2022	USD	110,000	110,550	0.11	Argentum Zurich Insurance, 3.5%, 1/10/2046	EUR	100,000	125,707	0.13
Cinemark USA, Inc., 4.875%, 1/06/2023		55,000	54,192	0.05	NN Group N.V., 4.625%, 8/04/2044		100,000	129,209	0.13
Six Flags Entertainment Corp., 4.875%, 31/07/2024		130,000	126,912	0.13				254,916	0.26
			291,654	0.29	Insurance – Health				
Financial Institutions					Aetna, Inc., 2.8%, 15/06/2023				
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD	182,000	167,814	0.17	USD	50,000	47,903	0.05	
Euroclear Bank S.A., 0.5%, 10/07/2023	EUR	100,000	116,720	0.12					
EXOR N.V., 1.75%, 18/01/2028		100,000	112,363	0.11					
International Lease Finance Corp., 7.125%, 1/09/2018	USD	50,000	50,172	0.05					
Navient Corp., 7.25%, 25/09/2023		110,000	115,225	0.11					
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		150,000	148,125	0.15					
			710,419	0.71					
Food & Beverages									
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD	397,000	394,272	0.39					

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Insurance – Health, continued					International Market Sovereign, continued				
Centene Corp., 6.125%, 15/02/2024	USD	175,000	184,187	0.18	Kingdom of Belgium, 0.2%, 22/10/2023	EUR	351,000	414,054	0.41
Centene Corp., 5.375%, 1/06/2026		65,000	66,544	0.07	Kingdom of Spain, 5.4%, 31/01/2023		364,000	524,233	0.53
UnitedHealth Group, Inc., 2.7%, 15/07/2020		100,000	99,530	0.10	Kingdom of Spain, 5.15%, 31/10/2028		1,165,000	1,847,950	1.85
UnitedHealth Group, Inc., 4.625%, 15/07/2035		210,000	224,598	0.22	Kingdom of Spain, 4.7%, 30/07/2041		240,000	405,531	0.41
			622,762	0.62	Republic of France, 1.75%, 25/05/2023		966,459	1,229,458	1.23
Insurance – Property & Casualty					Republic of France, 4.75%, 25/04/2035				
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	200,000	195,765	0.20	Republic of France, 4.5%, 25/04/2041		291,000	530,460	0.53
Chubb INA Holdings, Inc., 2.875%, 3/11/2022		75,000	73,548	0.07	Republic of France, 4.9%, 25/04/2055		255,000	480,613	0.48
CNA Financial Corp., 5.875%, 15/08/2020		100,000	104,814	0.11	Republic of France, 4.9%, 25/04/2055		254,000	485,798	0.49
Hiscox Ltd., 6.125%, 24/11/2045	GBP	100,000	144,161	0.14	Republic of Ireland, 0.9%, 15/05/2028		496,000	579,940	0.58
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	USD	121,000	121,146	0.12	Republic of Italy, 2.5%, 1/12/2024		1,303,000	1,547,127	1.55
QBE Insurance Group Ltd., 6.115% to 24/05/2022, FLR to 24/05/2042	GBP	100,000	142,082	0.14	Republic of Italy, 2.05%, 1/08/2027		247,000	274,477	0.28
XLIT Ltd., 3.25% to 29/06/2027, FLR to 29/06/2047	EUR	100,000	117,065	0.12	Republic of Portugal, 4.95%, 25/10/2023		809,000	1,160,603	1.16
			898,581	0.90	Republic of Portugal, 2.875%, 15/10/2025		299,000	389,074	0.39
International Market Quasi-Sovereign					Republic of Portugal, 4.125%, 14/04/2027				
Bank of Iceland, 1.75%, 7/09/2020	EUR	200,000	239,871	0.24	United Kingdom Treasury, 4.25%, 7/03/2036	GBP	146,000	265,687	0.27
International Market Sovereign					United Kingdom Treasury, 3.25%, 22/01/2044				
Bonos y Obligaciones del Estado, 5.75%, 30/07/2032	EUR	271,000	476,123	0.48			912,000	1,550,703	1.55
Bundesrepublik Deutschland, 0.25%, 15/02/2027		981,890	1,147,472	1.15			30,384,260	30.43	
Commonwealth of Australia, 5.5%, 21/04/2023	AUD	353,000	299,910	0.30	Local Authorities				
Commonwealth of Australia, 3.25%, 21/04/2025		2,250,000	1,750,435	1.75	Province of Alberta, 4.5%, 1/12/2040				
Commonwealth of Australia, 2.75%, 21/11/2027		763,000	571,569	0.57	Province of British Columbia, 2.3%, 18/06/2026				
Commonwealth of Australia, 3.75%, 21/04/2037		967,000	799,855	0.80					
Federal Republic of Germany, 1.75%, 15/02/2024	EUR	769,000	992,300	0.99					
Government of Canada, 1.5%, 1/06/2023	CAD	2,180,000	1,618,430	1.62					
Government of Canada, 1%, 1/06/2027		964,000	662,613	0.66					
Government of Canada, 5.75%, 1/06/2033		117,000	127,469	0.13					
Government of Canada, 4%, 1/06/2041		300,000	295,457	0.30					
Government of Canada, 2.75%, 1/12/2048		193,000	160,605	0.16					
Government of Japan, 1.7%, 20/09/2032	JPY	152,550,000	1,630,975	1.63					
Government of Japan, 1.5%, 20/03/2034		146,200,000	1,534,842	1.54					
Government of Japan, 2.4%, 20/03/2037		301,700,000	3,615,489	3.62					
Government of New Zealand, 4.5%, 15/04/2027	NZD	1,419,000	1,108,234	1.11					
					ABN AMRO Bank N.V., 0.5%, 17/07/2023				
					Bank of America Corp., 2.625%, 19/04/2021				
					Bank of America Corp., 4.1%, 24/07/2023				
					Bank of America Corp., 3.5%, 19/04/2026				
					Bank of New York Mellon Corp., 2.95%, 29/01/2023				
					Barclays Bank PLC, 6%, 14/01/2021				
					Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025				
					Credit Suisse Group AG, 3.869%, 12/01/2029				
					Goldman Sachs Group, Inc., 5.75%, 24/01/2022				
					HSBC Holdings PLC, 4.375%, 23/11/2026				
					JPMorgan Chase & Co., 3.25%, 23/09/2022				

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)				
Major Banks, continued				Metals & Mining							
JPMorgan Chase & Co. 3.54% to 1/05/2027, FLR to 1/05/2028	USD	63,000	60,390	0.06	Cameco Corp., 5.67%, 2/09/2019	CAD	45,000	35,480	0.03		
JPMorgan Chase & Co., 4.26% to 22/02/2047, FLR to 22/02/2048		103,000	99,880	0.10	Freeport-McMoRan Copper & Gold, Inc., 3.875%, 15/03/2023	USD	120,000	115,500	0.12		
Morgan Stanley, 2.2%, 7/12/2018		150,000	149,859	0.15	Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034		90,000	82,575	0.08		
Morgan Stanley, 5.5%, 28/07/2021		50,000	52,876	0.05	Freeport-McMoRan, Inc., 6.875%, 15/02/2023		128,000	136,960	0.14		
Morgan Stanley, 3.125%, 27/07/2026		185,000	172,635	0.17	Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR	100,000	118,325	0.12		
Sumitomo Mitsui Financial Group, Inc., 0.819%, 23/07/2023	EUR	100,000	116,852	0.12	Glencore Funding LLC, 3%, 27/10/2022	USD	210,000	199,951	0.20		
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD	204,000	196,259	0.20	Kaiser Aluminum Corp., 5.875%, 15/05/2024		170,000	173,825	0.17		
UBS Group AG, 6.875%, 29/12/2049		200,000	204,239	0.20	Novelis Corp., 5.875%, 30/09/2026		195,000	186,956	0.19		
UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023		300,000	288,276	0.29				1,049,572	1.05		
			3,949,538	3.95	Midstream						
Medical & Health Technology & Services				APT Pipelines Ltd., 5%, 23/03/2035				USD	51,000	51,265	0.05
Becton, Dickinson and Co., 1.401%, 24/05/2023	EUR	150,000	176,995	0.18	Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.625%, 15/07/2026		45,000	45,337	0.05		
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	12,000	11,765	0.01	DCP Midstream LP, 4.95%, 1/04/2022		37,000	37,463	0.04		
Becton, Dickinson and Co., 4.685%, 15/12/2044		25,000	24,498	0.02	DCP Midstream LP, 3.875%, 15/03/2023		25,000	24,313	0.02		
CVS Health Corp., 5.05%, 25/03/2048		73,000	75,650	0.08	DCP Midstream LP, 5.6%, 1/04/2044		90,000	85,950	0.09		
DaVita, Inc., 5.125%, 15/07/2024		135,000	131,372	0.13	DCP Midstream Operating LP, 5.375%, 15/07/2025		40,000	40,850	0.04		
DaVita, Inc., 5%, 1/05/2025		15,000	14,137	0.01	Dominion Gas Holdings LLC, 2.8%, 15/11/2020		250,000	246,723	0.25		
HCA, Inc., 7.5%, 15/02/2022		215,000	236,231	0.24	Enbridge, Inc., 5.5%, 1/12/2046		66,000	73,115	0.07		
HCA, Inc., 5%, 15/03/2024		50,000	50,750	0.05	Energy Transfer Equity LP, 5.875%, 15/01/2024		120,000	124,800	0.12		
HCA, Inc., 5.375%, 1/02/2025		105,000	106,312	0.11	Energy Transfer Equity LP, 5.5%, 1/06/2027		80,000	82,000	0.08		
HCA, Inc., 5.875%, 15/02/2026		60,000	62,025	0.06	EnLink Midstream Partners LP, 4.4%, 1/04/2024		100,000	96,005	0.10		
HealthSouth Corp., 5.125%, 15/03/2023		40,000	39,900	0.04	MPLX LP, 4.5%, 15/04/2038		81,000	76,947	0.08		
HealthSouth Corp., 5.75%, 1/11/2024		55,000	55,796	0.06	ONEOK, Inc., 4.95%, 13/07/2047		67,000	67,947	0.07		
Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		200,000	197,430	0.20	Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		87,000	85,256	0.08		
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		50,000	49,496	0.05	Tallgrass Energy LP, 5.5%, 15/01/2028		200,000	200,500	0.20		
Life Technologies Corp., 6%, 1/03/2020		75,000	77,993	0.08	Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027		270,000	267,297	0.27		
Northwell Healthcare, Inc., 3.979%, 1/11/2046		16,000	14,501	0.01	Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		150,000	151,125	0.15		
Northwell Healthcare, Inc., 4.26%, 1/11/2047		111,000	105,188	0.10	Targa Resources Partners LP/Targa Resources Finance Corp., 5.125%, 1/02/2025		35,000	34,825	0.03		
Thermo Fisher Scientific, Inc., 3%, 15/04/2023		100,000	97,019	0.10				1,791,718	1.79		
Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027		286,000	267,480	0.27	Mortgage-Backed						
Universal Health Services, Inc., 7.625%, 15/08/2020		130,000	130,183	0.13	Fannie Mae, 2.424%, 25/04/2020	USD	599,497	599,265	0.60		
			1,924,721	1.93	Fannie Mae, 4.5%, 1/06/2044		47,165	49,427	0.05		
Medical Equipment				Freddie Mac, 3.064%, 25/08/2024					299,057	295,884	0.30
Teleflex, Inc., 5.25%, 15/06/2024	USD	70,000	72,100	0.07	Freddie Mac, 0.009%, 25/01/2025 (i)		51,348,000	191,379	0.19		
Teleflex, Inc., 4.875%, 1/06/2026		160,000	158,000	0.16	Freddie Mac, 0.109%, 25/02/2025 (i)		18,119,000	177,227	0.18		
Teleflex, Inc., 4.625%, 15/11/2027		40,000	38,100	0.04							
			268,200	0.27							

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued					Oils, continued				
Freddie Mac, 2.673%, 25/03/2026	USD	400,000	381,539	0.38	Neste Oyj, 1.5%, 7/06/2024	EUR	100,000	118,721	0.12
Freddie Mac, 3.243%, 25/04/2027		257,000	252,640	0.25	Parkland Fuel Corp., 6%, 1/04/2026	USD	180,000	177,525	0.18
Freddie Mac, 3.117%, 25/06/2027		479,396	466,607	0.47	Phillips 66, 4.875%, 15/11/2044		100,000	104,394	0.11
Freddie Mac, 3.194%, 25/07/2027		321,000	314,132	0.31				475,279	0.48
Freddie Mac, 3.244%, 25/08/2027		100,000	98,148	0.10	Other Banks & Diversified Financials				
Freddie Mac, 3.187%, 25/09/2027		112,000	109,309	0.11	Citizens Financial Group, Inc., 2.375%, 28/07/2021	USD	54,000	51,999	0.05
Freddie Mac, 3.286%, 25/11/2027		207,000	203,387	0.20	Deutsche Bank AG, 1.875%, 28/02/2020	GBP	100,000	130,641	0.13
Freddie Mac, 3.35%, 25/01/2028		127,000	125,294	0.13	Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022		50,000	71,195	0.07
Freddie Mac, 0.125%, 25/02/2028 (i)		17,700,000	249,733	0.25	JSC Kazkommertsbank, 5.5%, 21/12/2022	USD	136,000	135,714	0.14
Freddie Mac, 0.105%, 25/04/2028 (i)		8,063,000	103,935	0.10	KBC Groep N.V., FLR, 1.875%, 11/03/2027	EUR	100,000	119,252	0.12
			3,617,906	3.62				508,801	0.51
Municipals					Pharmaceuticals				
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	10,000	10,353	0.01	Bayer Capital Corp. B.V., 1.5%, 26/06/2026	EUR	100,000	118,808	0.12
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028		159,000	166,408	0.16	Celgene Corp., 2.875%, 15/08/2020	USD	100,000	99,224	0.10
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 4.65%, 15/08/2030		93,000	97,374	0.10	Gilead Sciences, Inc., 2.35%, 1/02/2020		75,000	74,215	0.07
Puerto Rico Electric Power Authority Rev., "PP", 5%, 1/07/2022		40,000	40,275	0.04				292,247	0.29
			314,410	0.31	Pollution Control				
Natural Gas – Distribution					Republic Services, Inc., 3.95%, 15/05/2028	USD	119,000	118,517	0.12
Boston Gas Co., 3.15%, 1/08/2027	USD	78,000	73,495	0.07	Precious Metals & Minerals				
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		200,000	174,500	0.18	Teck Resources Ltd., 6%, 15/08/2040	USD	15,000	15,150	0.01
			247,995	0.25	Teck Resources Ltd., 6.25%, 15/07/2041	USD	85,000	88,613	0.09
Natural Gas – Pipeline								103,763	0.10
Peru LNG, 5.375%, 22/03/2030	USD	265,000	269,956	0.27	Printing & Publishing				
Network & Telecom					Informa PLC, 1.50%, 5/07/2023	EUR	100,000	117,266	0.12
AT&T, Inc., 2.45%, 30/06/2020	USD	100,000	98,683	0.10	Real Estate – Apartment				
AT&T, Inc., 2.8%, 17/02/2021		75,000	73,912	0.07	Grand City Properties S.A., 1.375%, 3/08/2026	EUR	100,000	112,397	0.11
AT&T, Inc., 4.75%, 15/05/2046		113,000	103,610	0.10	Real Estate – Healthcare				
British Telecommunications PLC, 3.125%, 21/11/2031	GBP	100,000	127,200	0.13	MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	195,000	192,562	0.19
Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD	200,000	194,988	0.20	MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027		125,000	120,938	0.12
Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025		65,000	67,275	0.07				313,500	0.31
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027		135,000	133,650	0.13	Real Estate – Office				
			799,318	0.80	Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	50,000	48,580	0.05
Oil Services					Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	EUR	100,000	114,100	0.11
Schlumberger Ltd., 2.65%, 20/11/2022	USD	130,000	126,031	0.13				162,680	0.16
Oils					Real Estate – Other				
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	50,000	50,163	0.05	CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024	USD	120,000	120,450	0.12
Marathon Petroleum Corp., 4.75%, 15/09/2044		25,000	24,476	0.02	CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027		75,000	74,438	0.07
								194,888	0.19

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)					
Restaurants				Transportation – Services								
KFC Holding Co./Pizza Hut Holdings LLC/ Taco Bell of America LLC, 5.25%, 1/06/2026	USD	115,000	112,952	0.11	Brambles Finance PLC, 1.5%, 4/10/2027	EUR	100,000	116,427	0.12			
Retailers				Compagnie Financier et Indus Unternehmensanleihe, 0.75%, 9/09/2028				100,000	110,595	0.11		
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	50,000	52,238	0.05	Heathrow Funding Ltd., 1.875%, 12/07/2032	100,000	115,393	0.11				
Hanesbrands, Inc., 4.875%, 15/05/2026		160,000	154,600	0.16	Heathrow Funding Ltd., 4.625%, 31/10/2046	GBP	100,000	160,699	0.16			
Home Depot, Inc., 3%, 1/04/2026		250,000	239,305	0.24	Transurban Finance Co., 1.75%, 29/03/2028	EUR	100,000	116,311	0.12			
			446,143	0.45			619,425	0.62				
Specialty Stores				U.S. Treasury Obligations								
Richemont International S.A., 1.50%, 26/03/2030	EUR	160,000	189,431	0.19	U.S. Treasury Bonds, 4.5%, 15/02/2036	USD	181,000	217,942	0.22			
Supermarkets				U.S. Treasury Bonds, 4.75%, 15/02/2037				1,148,000	1,432,040	1.43		
Esselunga S.p.A., 0.875%, 25/10/2023	EUR	100,000	116,198	0.12	U.S. Treasury Bonds, 3.125%, 15/02/2043		1,432,000	1,443,243	1.45			
Eurotorg LLC via Bonitron D.A.C., 8.75%, 30/10/2022	USD	214,000	213,936	0.21	U.S. Treasury Bonds, 3.625%, 15/02/2044		202,000	221,348	0.22			
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	45,000	36,870	0.04	U.S. Treasury Bonds, 3%, 15/05/2047		1,262,000	1,241,246	1.24			
			367,004	0.37	U.S. Treasury Notes, 2%, 31/01/2020		962,000	953,545	0.96			
Supranational				U.S. Treasury Notes, 1.375%, 30/04/2020				3,035,000	2,969,321	2.97		
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	30,000	22,495	0.02	U.S. Treasury Notes, 2.75%, 31/05/2023		354,800	353,345	0.35			
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		40,000	32,163	0.03	U.S. Treasury Notes, 2.375%, 15/08/2024		1,540,500	1,495,489	1.50			
			54,658	0.05	U.S. Treasury Notes, 2.75%, 15/02/2028		388,000	381,043	0.38			
Telecommunications – Wireless								10,708,562	10.72			
American Tower Corp., REIT, 4.7%, 15/03/2022	USD	50,000	51,597	0.05	Utilities – Electric Power							
American Tower Corp., REIT, 4%, 1/06/2025		226,000	223,266	0.22	Covanta Holding Corp., 5.875%, 1/03/2024				USD	195,000	195,000	0.20
American Tower Corp., REIT, 1.95%, 22/05/2026	EUR	100,000	117,770	0.12	Covanta Holding Corp., 5.875%, 1/07/2025					30,000	29,325	0.03
Crown Castle International Corp., 2.25%, 1/09/2021	USD	56,000	53,662	0.05	Dominion Resources, Inc., 2.5%, 1/12/2019					75,000	74,569	0.07
Crown Castle International Corp., 3.7%, 15/06/2026		50,000	47,311	0.05	Duke Energy Corp., 2.65%, 1/09/2026					250,000	226,962	0.23
SBA Communications Corp., 4.875%, 1/09/2024		155,000	149,962	0.15	Duke Energy Florida LLC, 3.2%, 15/01/2027					85,000	81,726	0.08
T-Mobile USA, Inc., 6.5%, 15/01/2024		165,000	172,012	0.17	Emera U.S. Finance LP, 2.7%, 15/06/2021					50,000	48,801	0.05
T-Mobile USA, Inc., 5.125%, 15/04/2025		125,000	125,550	0.13	Enel Finance International N.V., 1.125%, 16/09/2026				EUR	100,000	111,606	0.11
T-Mobile USA, Inc., 5.375%, 15/04/2027		20,000	19,725	0.02	Exelon Corp., 3.497%, 1/06/2022				USD	31,000	30,678	0.03
Vodafone Group PLC, 4.125%, 30/05/2025		59,000	59,006	0.06	Innogy Finance B.V., 1.625%, 30/05/2026				EUR	103,000	123,338	0.12
			1,019,861	1.02	Innogy Finance B.V., 4.75%, 31/01/2034				GBP	100,000	154,072	0.15
Telephone Services				NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027				USD	85,000	82,009	0.08	
TELUS Corp., 5.05%, 23/07/2020	CAD	45,000	36,115	0.04	NextEra Energy Operating Co., 4.25%, 15/09/2024					140,000	135,100	0.14
Tobacco				PPL Capital Funding, Inc., 5%, 15/03/2044					25,000	26,082	0.03	
B.A.T. Capital Corp., 3.557%, 15/08/2027	USD	105,000	99,298	0.10	Progress Energy, Inc., 7.05%, 15/03/2019					50,000	51,285	0.05
Reynolds American, Inc., 8.125%, 23/06/2019		50,000	52,262	0.05								
Reynolds American, Inc., 4.45%, 12/06/2025		96,000	97,522	0.10								
			249,082	0.25								

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Public Service Enterprise Group, 2%, 15/11/2021	USD 69,000	65,684	0.07
Virginia Electric & Power Co., 3.5%, 15/03/2027	90,000	88,167	0.09
		1,524,404	1.53
Total Bonds (Identified Cost, \$98,340,798)		95,952,534	96.08
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$98,340,798)		95,952,534	96.08
OTHER ASSETS, LESS LIABILITIES		3,909,784	3.92
NET ASSETS		99,862,318	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Research Focused Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	42,043	6,712,165	3.10
Apparel Manufacturers			
LVMH Moët Hennessy Louis Vuitton SE	18,134	6,337,112	2.93
NIKE, Inc., "B"	55,918	4,300,653	1.98
		10,637,765	4.91
Biotechnology			
Biogen, Inc.	12,245	4,094,361	1.89
Brokerage & Asset Managers			
Blackstone Group LP	101,585	3,547,348	1.64
TD Ameritrade Holding Corp.	54,474	3,113,189	1.44
		6,660,537	3.08
Business Services			
Cognizant Technology Solutions Corp., "A"	49,688	4,049,572	1.87
DXC Technology Co.	60,824	5,154,226	2.38
Fidelity National Information Services, Inc.	46,150	4,759,449	2.20
Global Payments, Inc.	38,679	4,354,095	2.01
		18,317,342	8.46
Chemicals			
DowDuPont, Inc.	51,414	3,535,741	1.64
PPG Industries, Inc.	38,982	4,313,748	1.99
		7,849,489	3.63
Computer Software			
Salesforce.com, Inc.	57,538	7,891,337	3.64
Consumer Products			
Newell Brands, Inc.	116,647	3,054,985	1.41
Consumer Services			
Bookings Holdings, Inc.	1,994	4,045,268	1.87
Electrical Equipment			
Johnson Controls International PLC	94,097	3,529,578	1.63
Electronics			
Analog Devices, Inc.	35,186	3,382,782	1.56

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics, continued			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	96,587	3,980,350	1.84
		7,363,132	3.40
Energy – Independent			
EOG Resources, Inc.	39,617	5,108,216	2.36
Oil Search Ltd.	367,488	2,451,766	1.13
		7,559,982	3.49
Energy – Integrated			
BP PLC	816,470	6,143,812	2.84
Food & Beverages			
Danone S.A.	64,205	5,046,000	2.33
Mondelez International, Inc.	139,384	6,046,478	2.79
		11,092,478	5.12
Insurance			
AIA Group Ltd.	553,600	4,831,362	2.23
Aon PLC	26,697	3,832,354	1.77
Chubb Ltd.	23,517	3,285,795	1.52
		11,949,511	5.52
Internet			
Facebook, Inc., "A"	37,591	6,487,455	3.00
Machinery & Tools			
Kubota Corp.	215,200	3,598,054	1.66
Major Banks			
UBS AG	206,760	3,406,847	1.57
Medical Equipment			
Medtronic PLC	69,363	6,258,623	2.89
PerkinElmer, Inc.	59,872	4,740,665	2.19
		10,999,288	5.08
Metals & Mining			
Rio Tinto Ltd.	39,231	2,160,888	1.00
Natural Gas – Distribution			
China Resources Gas Group Ltd.	464,000	2,199,094	1.02

MFS Meridian Funds – Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials			
Citigroup, Inc.	76,371	5,490,311	2.54
HDFC Bank Ltd.	105,002	3,336,702	1.54
KBC Groep N.V.	45,768	3,519,397	1.62
Mastercard, Inc., "A"	23,486	4,650,228	2.15
U.S. Bancorp	66,594	3,530,148	1.63
		20,526,786	9.48
Pharmaceuticals			
Bayer AG	41,440	4,616,096	2.13
Santen Pharmaceutical Co. Ltd.	227,600	3,796,217	1.75
		8,412,313	3.88
Printing & Publishing			
RELX N.V.	171,689	3,733,216	1.72
Railroad & Shipping			
DP World Ltd.	159,745	3,674,135	1.70
Kansas City Southern Co.	34,120	3,967,132	1.83
Union Pacific Corp.	11,957	1,792,235	0.83
		9,433,502	4.36
Real Estate			
LEG Immobilien AG	27,141	3,054,400	1.41
Restaurants			
Starbucks Corp.	54,057	2,832,046	1.31
Specialty Chemicals			
Linde AG	16,564	4,088,820	1.89

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores			
Costco Wholesale Corp.	15,845	3,465,460	1.60
Telecommunications – Wireless			
American Tower Corp., REIT	29,190	4,327,126	2.00
KDDI Corp.	195,300	5,437,275	2.51
		9,764,401	4.51
Utilities – Electric Power			
CMS Energy Corp.	110,298	5,331,805	2.46
Total Common Stocks (Identified Cost, \$176,368,630)			
		216,396,117	99.94
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018 USD	35,000	35,000	0.01
Federal Home Loan Bank, 1.77%, 1/08/2018	237,000	237,000	0.11
Total Short-Term Obligations, at Amortized Cost and Value			
		272,000	0.12
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$176,640,630)			
		216,668,117	100.06
OTHER ASSETS, LESS LIABILITIES			
		(133,580)	(0.06)
NET ASSETS			
		216,534,537	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	219,493	35,042,058	1.20
L3 Technologies, Inc.	41,585	8,917,487	0.31
United Technologies Corp.	100,368	13,623,952	0.47
		57,583,497	1.98
Airlines			
Aena S.A.	19,161	3,481,879	0.12
Air Canada	497,535	8,999,499	0.31
		12,481,378	0.43
Alcoholic Beverages			
Heineken N.V.	149,029	15,081,071	0.52
Pernod Ricard S.A.	103,104	16,631,894	0.57
		31,712,965	1.09
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	67,226	5,906,845	0.20
Automotive			
Aptiv PLC	65,172	6,391,418	0.22
General Motors Co.	96,665	3,664,570	0.13
Magna International, Inc.	221,108	13,468,577	0.46
USS Co. Ltd.	200,000	3,784,823	0.13
		27,309,388	0.94
Biotechnology			
Biogen, Inc.	19,995	6,685,728	0.23
Broadcasting			
Omnicom Group, Inc.	178,503	12,286,362	0.42
Publicis Groupe S.A.	91,222	5,830,606	0.20

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued			
WPP PLC	433,679	6,785,164	0.24
		24,902,132	0.86
Brokerage & Asset Managers			
Apollo Global Management LLC, "A"	92,985	3,300,967	0.11
BlackRock, Inc.	24,980	12,558,945	0.43
TMX Group Ltd.	61,353	3,945,722	0.14
		19,805,634	0.68
Business Services			
Accenture PLC, "A"	159,163	25,359,441	0.87
Bunzl PLC	204,247	6,072,110	0.21
CGI Group, Inc., "A"	78,331	5,056,876	0.17
Cognizant Technology Solutions Corp., "A"	51,858	4,226,427	0.15
Compass Group PLC	773,205	16,638,792	0.57
DXC Technology Co.	134,338	11,383,802	0.39
Equifax, Inc.	30,949	3,884,099	0.13
Experian Group Ltd.	294,769	7,250,486	0.25
Fidelity National Information Services, Inc.	66,537	6,861,961	0.24
Fiserv, Inc.	89,173	6,730,778	0.23
Nomura Research Institute Ltd.	167,800	8,043,715	0.28
Secom Co. Ltd.	122,000	9,306,980	0.32
SGS S.A.	1,883	4,917,879	0.17
		115,733,346	3.98
Cable TV			
Comcast Corp., "A"	612,675	21,921,512	0.75

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Chemicals				Energy – Integrated, continued			
3M Co.	77,934	16,546,947	0.57	China Petroleum & Chemical Corp.	5,022,000	4,843,458	0.17
CF Industries Holdings, Inc.	50,367	2,237,302	0.08	Exxon Mobil Corp.	181,677	14,808,492	0.51
Givaudan S.A.	5,804	13,616,817	0.47	Galp Energia SGPS S.A., "B"	343,920	7,074,044	0.24
LyondellBasell Industries N.V., "A"	22,344	2,475,492	0.09	LUKOIL PJSC, ADR	97,136	6,972,422	0.24
Orica Ltd.	48,790	637,249	0.02	Suncor Energy, Inc.	183,664	7,734,262	0.27
PPG Industries, Inc.	156,065	17,270,153	0.59			53,615,493	1.85
		52,783,960	1.82	Engineering – Construction			
Computer Software				Food & Beverages			
Cadence Design Systems, Inc.	131,392	5,793,073	0.20	Bouygues S.A.	102,634	4,513,767	0.16
Computer Software – Systems				Food & Drug Stores			
Amadeus IT Group S.A.	146,116	12,472,833	0.43	Wesfarmers Ltd.	151,013	5,549,168	0.19
Hitachi Ltd.	1,202,000	8,369,872	0.29	Gaming & Lodging			
		20,842,705	0.72	Sands China Ltd.	922,000	4,745,644	0.16
Construction				Health Maintenance Organizations			
Geberit AG	4,897	2,184,523	0.07	Cigna Corp.	52,764	9,466,917	0.33
Persimmon PLC	123,772	4,032,180	0.14	Insurance			
Sherwin-Williams Co.	23,069	10,167,200	0.35	Aon PLC	155,247	22,285,707	0.77
Stanley Black & Decker, Inc.	40,360	6,032,609	0.21	AXA	228,962	5,783,113	0.20
		22,416,512	0.77	Chubb Ltd.	84,115	11,752,548	0.41
Consumer Products				Machinery & Tools			
Colgate-Palmolive Co.	92,180	6,176,982	0.21	Eaton Corp. PLC	136,588	11,360,024	0.39
Coty, Inc., "A"	156,553	2,099,376	0.07	Illinois Tool Works, Inc.	62,678	8,983,638	0.31
Kao Corp.	189,100	13,761,183	0.47			20,343,662	0.70
Kimberly-Clark Corp.	113,384	12,909,902	0.45	Major Banks			
Procter & Gamble Co.	57,599	4,658,607	0.16	ABSA Group Ltd.	329,303	4,298,758	0.15
Reckitt Benckiser Group PLC	182,808	16,309,032	0.56	Bank of New York Mellon Corp.	223,695	11,960,972	0.41
		55,915,082	1.92	China Construction Bank	12,345,000	11,182,621	0.38
Containers				Medical & Health Technology & Services			
Ancor Ltd.	198,731	2,225,042	0.08	McKesson Corp.	81,226	10,201,985	0.35
Brambles Ltd.	753,464	5,530,685	0.19	Sonic Healthcare Ltd.	210,143	4,071,758	0.14
		7,755,727	0.27	Walgreens Boots Alliance, Inc.	69,022	4,667,268	0.16
Electrical Equipment							
Johnson Controls International PLC	431,388	16,181,364	0.56			18,941,011	0.65
Legrand S.A.	101,846	7,483,843	0.26				
OMRON Corp.	162,200	7,311,076	0.25				
Schneider Electric S.A.	361,719	29,117,674	1.00				
Siemens AG	44,940	6,346,009	0.22				
Spectris PLC	116,876	3,551,338	0.12				
		69,991,304	2.41				
Electronics							
Analog Devices, Inc.	83,211	7,999,905	0.28				
Halma PLC	335,302	6,192,214	0.21				
Hirose Electric Co. Ltd.	38,900	4,727,908	0.16				
Hoya Corp.	95,300	5,710,414	0.20				
Kyocera Corp.	99,900	5,796,639	0.20				
Samsung Electronics Co. Ltd.	107,411	4,440,852	0.15				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	944,219	38,911,265	1.34				
Texas Instruments, Inc.	199,393	22,196,429	0.76				
		95,975,626	3.30				
Energy – Independent							
Marathon Petroleum Corp.	221,593	17,911,362	0.62				
Occidental Petroleum Corp.	72,020	6,044,639	0.21				
Phillips 66	103,997	12,826,990	0.44				
		36,782,991	1.27				
Energy – Integrated							
BP PLC	698,942	5,259,431	0.18				
Chevron Corp.	54,830	6,923,384	0.24				

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Medical Equipment				Specialty Stores				
Abbott Laboratories	227,022	14,879,022	0.51	Dufry AG	34,855	4,614,948	0.16	
Danaher Corp.	95,627	9,809,418	0.34	Telecommunications – Wireless				
Medtronic PLC	185,649	16,751,109	0.58	KDDI Corp.	1,048,200	29,182,548	1.00	
Thermo Fisher Scientific, Inc.	25,910	6,076,672	0.21	SK Telecom Co. Ltd.	13,392	2,998,879	0.10	
		47,516,221	1.64	Vodafone Group PLC	5,650,376	13,794,501	0.48	
Metals & Mining						45,975,928	1.58	
Rio Tinto Ltd.	96,785	5,331,028	0.18	Telephone Services				
Natural Gas – Distribution				Telenor A.S.A.	99,143	1,938,701	0.07	
ENGIE	388,816	6,281,155	0.22	Telus Corp.	137,865	5,039,383	0.17	
Network & Telecom				Verizon Communications, Inc.	114,946	5,935,811	0.20	
Cisco Systems, Inc.	172,970	7,314,901	0.25			12,913,895	0.44	
Oil Services				Tobacco				
Schlumberger Ltd.	170,760	11,529,715	0.40	Altria Group, Inc.	260,582	15,290,952	0.53	
Other Banks & Diversified Financials				British American Tobacco PLC	133,857	7,380,903	0.25	
Agricultural Bank of China Ltd., "H"	3,758,000	1,819,380	0.06	Japan Tobacco, Inc.	664,600	18,877,338	0.65	
American Express Co.	64,458	6,414,860	0.22	Philip Morris International, Inc.	462,397	39,904,861	1.37	
Citigroup, Inc.	170,719	12,272,989	0.42			81,454,054	2.80	
DBS Group Holdings Ltd.	117,900	2,316,689	0.08	Trucking				
ING Groep N.V.	479,772	7,350,502	0.26	United Parcel Service, Inc., "B"	51,335	6,154,553	0.21	
KBC Groep N.V.	90,688	6,973,585	0.24	Utilities – Electric Power				
U.S. Bancorp	266,721	14,138,880	0.49	American Electric Power Co., Inc.	92,619	6,588,916	0.23	
		51,286,885	1.77	Duke Energy Corp.	132,210	10,790,980	0.37	
Pharmaceuticals				Exelon Corp.	317,234	13,482,445	0.46	
Bayer AG	180,481	20,104,189	0.69	SSE PLC	833,546	13,675,880	0.47	
Eli Lilly & Co.	152,148	15,033,744	0.52	Xcel Energy, Inc.	91,103	4,269,087	0.15	
Johnson & Johnson	216,197	28,650,426	0.99			48,807,308	1.68	
Novartis AG	264,326	22,221,377	0.76	Total Common Stocks (Identified Cost, \$1,436,242,674)				
Pfizer, Inc.	654,253	26,124,322	0.90		1,693,415,748	58.29		
Roche Holding AG	94,104	23,099,507	0.79	BONDS				
Santen Pharmaceutical Co. Ltd.	499,600	8,332,997	0.29	Aerospace				
		143,566,562	4.94	Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD	920,000	877,192	0.03
Printing & Publishing				L3 Technologies, Inc., 3.85%, 15/06/2023		1,522,000	1,515,037	0.05
Moody's Corp.	62,703	10,729,737	0.37	Rolls-Royce Holdings PLC, 0.875%, 9/05/2024	EUR	1,600,000	1,869,781	0.07
RELX N.V.	385,665	8,385,924	0.29			4,262,010	0.15	
Thomson Reuters Corp.	157,057	6,502,160	0.22	Apparel Manufacturers				
		25,617,821	0.88	Coach, Inc., 4.125%, 15/07/2027	USD	2,393,000	2,273,115	0.08
Railroad & Shipping				Asset-Backed & Securitized				
Canadian National Railway Co.	41,359	3,687,155	0.13	Chesapeake Funding II LLC, 2016-1A, "A2", FLR, 3.222%, 15/03/2028	USD	1,600,979	1,606,253	0.06
Union Pacific Corp.	29,302	4,392,077	0.15	Chesapeake Funding II LLC, 2016-2A, "A2", FLR, 3.072%, 15/06/2028		1,515,415	1,520,402	0.05
		8,079,232	0.28	Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048		4,491,465	4,512,059	0.16
Real Estate				CPS Auto Trust, 2016-D, "B", 2.11%, 15/03/2021		2,024,000	2,014,890	0.07
CK Asset Holdings Ltd.	931,000	7,122,716	0.25	Dryden Senior Loan Fund, 2013-26A, "AR", CLO, FLR, 3.248%, 15/04/2029		3,351,000	3,330,737	0.11
Deutsche Wohnen SE	297,672	14,501,127	0.50	Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.061%, 15/04/2031		4,666,000	4,638,914	0.16
Grand City Properties S.A.	149,680	3,889,129	0.13	Flatiron CLO Ltd., 2013-1A, "A2R", FLR, 3.986%, 17/01/2026		4,432,678	4,428,174	0.15
Medical Properties Trust, Inc., REIT	435,174	6,270,857	0.22	GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050		5,114,335	5,030,002	0.17
Public Storage, Inc., REIT	12,662	2,758,163	0.09					
		34,541,992	1.19	Restaurants				
Greggs PLC	157,347	2,176,781	0.08	Specialty Chemicals				
U.S. Foods Holding Corp.	87,366	2,953,845	0.10	Akzo Nobel N.V.	76,408	7,067,402	0.24	
		5,130,626	0.18	PTT Global Chemical PLC	3,408,000	8,374,031	0.29	
Specialty Chemicals						15,441,433	0.53	

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Building, continued			
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	USD 5,850,000	5,813,153	0.20	Imerys S.A., 1.5%, 15/01/2027	EUR 1,000,000	1,166,433	0.04
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	1,741,710	1,703,522	0.06	Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD 950,000	963,497	0.03
Octagon Investment Partners XVII Ltd., 2013-1A, "BR2", FLR, 3.735%, 25/01/2031	5,748,000	5,675,960	0.20	Martin Marietta Materials, Inc., 3.45%, 1/06/2027	823,000	762,953	0.03
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	5,179,939	5,137,464	0.18	Martin Marietta Materials, Inc., 3.5%, 15/12/2027	1,114,000	1,028,712	0.04
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	2,181,058	2,115,686	0.07	Owens Corning, 4.4%, 30/01/2048	1,149,000	948,907	0.03
		47,527,216	1.64			6,254,229	0.22
Automotive				Business Services			
Ferrari N.V., 1.5%, 16/03/2023	EUR 2,950,000	3,474,599	0.12	Cisco Systems, Inc., 2.2%, 28/02/2021	USD 2,253,000	2,210,100	0.08
General Motors Co., 6.75%, 1/04/2046	USD 825,000	912,689	0.03	Fidelity National Information Services, Inc., 3.875%, 5/06/2024	686,000	685,092	0.02
General Motors Financial Co., Inc., 4.35%, 17/01/2027	2,371,000	2,303,470	0.08	Fidelity National Information Services, Inc., 5%, 15/10/2025	124,000	131,205	0.01
Lear Corp., 3.8%, 15/09/2027	1,538,000	1,445,665	0.05	Fidelity National Information Services, Inc., 3%, 15/08/2026	1,618,000	1,498,945	0.05
Volkswagen Bank GmbH, 0.75%, 15/06/2023	EUR 899,000	1,037,817	0.04	Tencent Holdings Ltd., 2.985%, 19/01/2023	2,487,000	2,414,854	0.08
Volkswagen Financial Services AG, 0.875%, 12/04/2023	1,500,000	1,744,781	0.06			6,940,196	0.24
Volkswagen International Finance N.V., 3.375% to 27/06/2024, FLR to 27/06/2059	1,100,000	1,283,069	0.04	Cable TV			
Volkswagen International Finance N.V., 2.7% to 14/12/2022, FLR to 31/12/2099	900,000	1,051,799	0.04	Charter Communications Operating LLC, 6.384%, 23/10/2035	USD 1,126,000	1,219,212	0.04
		13,253,889	0.46	Cox Communications, Inc., 3.25%, 15/12/2022	1,028,000	995,079	0.03
Banks & Diversified Financials (Covered Bonds)				NBCUniversal Media LLC, 5.15%, 30/04/2020			
CaixaBank S.A., 1.125%, 12/01/2023	EUR 1,100,000	1,276,585	0.04	Shaw Communications, Inc., 5.65%, 1/10/2019	CAD 1,574,000	1,251,383	0.04
Broadcasting				Sky PLC, 2.5%, 15/09/2026			
RELX Finance B.V., 1%, 22/03/2024	EUR 890,000	1,047,877	0.04			6,518,364	0.22
SES S.A., 1.625%, 22/03/2026	1,520,000	1,775,830	0.06	Chemicals			
WPP Finance 2016 Co., 1.375%, 20/03/2025	1,000,000	1,164,100	0.04	Air Liquide Finance Co., 2.25%, 27/09/2023	USD 1,585,000	1,483,665	0.05
		3,987,807	0.14	LyondellBasell Industries N.V., 5%, 15/04/2019	243,000	245,338	0.01
Brokerage & Asset Managers							
Charles Schwab Corp., 3.85%, 21/05/2025	USD 1,638,000	1,653,519	0.06	1,729,003 0.06			
E*TRADE Financial Corp., 2.95%, 24/08/2022	1,227,000	1,188,037	0.04	Computer Software			
Euroclear Investments S.A., 1.5%, 11/04/2030	EUR 900,000	1,049,389	0.03	Microsoft Corp., 4.1%, 6/02/2037	USD 2,600,000	2,726,783	0.09
Euroclear Investments S.A., 2.625% to 11/04/2028, FLR to 11/04/2048	900,000	1,055,720	0.04	Oracle Corp., 3.4%, 8/07/2024	1,843,000	1,831,256	0.06
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD 1,122,000	1,112,014	0.04	Ubisoft Entertainment S.A., 1.289%, 30/01/2023	EUR 900,000	1,050,023	0.04
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	1,843,000	1,842,589	0.06			5,608,062	0.19
TD Ameritrade Holding Corp., 2.95%, 1/04/2022	1,512,000	1,485,693	0.05	Computer Software – Systems			
		9,386,961	0.32	Apple, Inc., 4.5%, 23/02/2036	USD 2,545,000	2,768,377	0.10
Building				Apple, Inc., 3.6%, 31/07/2042			
CRH America Finance, Inc., 4.5%, 4/04/2048	USD 1,462,000	1,383,727	0.05	Apple, Inc., 4.25%, 9/02/2047	USD 517,000	530,882	0.02
						4,017,454	0.14
				Conglomerates			
				General Electric Co., 4.5%, 11/03/2044			
				Smiths Group PLC, 2%, 23/02/2027			
				USD 1,042,000 1,021,887 0.04			
				EUR 1,000,000 1,178,190 0.04			
				2,200,077 0.08			

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Consumer Products				Financial Institutions					
JAB Holdings B.V., 2.5%, 25/06/2029	EUR	1,300,000	1,549,973	0.05	AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD	2,376,000	2,190,797	0.07
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,365,000	1,355,851	0.05	Euroclear Bank S.A., 0.5%, 10/07/2023	EUR	1,500,000	1,750,798	0.06
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		940,000	875,968	0.03	EXOR N.V., 1.75%, 18/01/2028		1,200,000	1,348,358	0.05
			3,781,792	0.13				5,289,953	0.18
Consumer Services				Food & Beverages					
Alibaba Group Holding Ltd., 4%, 6/12/2037	USD	1,178,000	1,103,521	0.04	Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022	USD	748,000	757,943	0.03
Experian Finance PLC, 2.125%, 27/09/2024	GBP	530,000	690,648	0.02	Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023		2,559,000	2,541,419	0.09
G4S International Finance PLC, 1.5%, 9/01/2023	EUR	1,500,000	1,784,264	0.06	Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		1,832,000	1,892,110	0.06
G4S International Finance PLC, 1.875%, 24/05/2025		1,200,000	1,409,049	0.05	Anheuser-Busch InBev Worldwide, Inc., 2.75%, 17/03/2036	EUR	833,000	1,029,835	0.04
ManpowerGroup, 1.75%, 22/06/2026		1,400,000	1,654,667	0.06	Asahi Group Holdings Ltd., 1.151%, 19/09/2025		740,000	858,927	0.03
Priceline Group, Inc., 1.8%, 3/03/2027		1,900,000	2,266,418	0.08	Coca-Cola Enterprises, Inc., 1.875%, 18/03/2030		1,250,000	1,502,432	0.05
Priceline Group, Inc., 3.55%, 15/03/2028	USD	877,000	836,508	0.03	Coca-Cola European Partners PLC, 1.125%, 26/05/2024		900,000	1,071,360	0.04
Visa, Inc., 4.15%, 14/12/2035		1,408,000	1,478,043	0.05	Danone S.A., 2.589%, 2/11/2023	USD	3,414,000	3,219,864	0.11
Visa, Inc., 3.65%, 15/09/2047		974,000	930,971	0.03	Kraft Heinz Foods Co., 5.2%, 15/07/2045		184,000	182,322	0.01
			12,154,089	0.42	Kraft Heinz Foods Co., 4.375%, 1/06/2046		786,000	698,793	0.02
Electronics				Gaming & Lodging					
ASML Holding N.V., 1.375%, 7/07/2026	EUR	2,200,000	2,616,764	0.09	InterContinental Hotels Group PLC, 3.75%, 14/08/2025	GBP	1,430,000	1,986,441	0.07
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	1,581,000	1,482,705	0.05	Industrial				
			4,099,469	0.14	Grainrger PLC, 3.375%, 24/04/2028	GBP	700,000	911,886	0.03
Emerging Market Quasi-Sovereign				Insurance					
BPRL International Singapore Private Ltd., 4.375%, 18/01/2027	USD	4,985,000	4,766,767	0.16	American International Group, Inc., 1.875%, 21/06/2027	EUR	1,180,000	1,378,680	0.05
CNPC General Capital Ltd., 3.4%, 16/04/2023		5,143,000	5,034,575	0.17	Argentum Zurich Insurance, 3.5%, 1/10/2046		1,300,000	1,634,197	0.05
Office Cherifien des Phosphates, 6.875%, 25/04/2044		3,570,000	3,940,038	0.14	NN Group N.V., 4.625%, 8/04/2044		1,350,000	1,744,316	0.06
Pertamina, 6%, 3/05/2042		4,910,000	5,091,331	0.18				4,757,193	0.16
State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022		2,427,000	2,348,128	0.08	Insurance – Health				
			21,180,839	0.73	Aetna, Inc., 2.8%, 15/06/2023	USD	1,876,000	1,797,316	0.06
Emerging Market Sovereign				Insurance – Property & Casualty					
Government of India, 7.17%, 8/01/2028	INR	200,000,000	2,798,958	0.10	Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	1,355,000	1,326,305	0.05
Government of Malaysia, 3.58%, 28/09/2018	MYR	14,129,000	3,477,204	0.12	Berkshire Hathaway, Inc., 4.5%, 11/02/2043		680,000	715,760	0.02
Republic of Hungary, 5.375%, 21/02/2023	USD	4,644,000	4,945,860	0.17	Chubb INA Holdings, Inc., 2.3%, 3/11/2020		597,000	586,569	0.02
Republic of Indonesia, 2.875%, 8/07/2021	EUR	850,000	1,058,927	0.04	Chubb INA Holdings, Inc., 2.5%, 15/03/2038	EUR	731,000	867,873	0.03
Republic of Indonesia, 2.15%, 18/07/2024		802,000	955,281	0.03	Hiscox Ltd., 6.125%, 24/11/2045	GBP	1,100,000	1,585,774	0.05
United Mexican States, 8%, 11/06/2020	MXN	88,410,000	4,755,979	0.16	Liberty Mutual Group, Inc., 4.25%, 15/06/2023	USD	1,793,000	1,813,581	0.06
United Mexican States, 4.6%, 10/02/2048	USD	2,207,000	2,027,129	0.07					
			20,019,338	0.69					
Energy – Independent									
Tengizchevroil Finance Co. International Ltd., 4.00%, 15/08/2026	USD	5,325,000	5,069,421	0.17					

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance – Property & Casualty, continued			
Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018	USD 479,000	478,539	0.02
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024	744,000	735,393	0.02
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	809,000	809,978	0.03
QBE Insurance Group Ltd., 6.115% to 24/05/2022, FLR to 24/05/2042	GBP 843,000	1,197,753	0.04
XLIT Ltd., 3.25% to 29/06/2027, FLR to 29/06/2047	EUR 1,410,000	1,650,617	0.06
		11,768,142	0.40
International Market Quasi-Sovereign			
Bank of Iceland, 1.75%, 7/09/2020	EUR 1,580,000	1,894,978	0.07
Landsbanki Islands HF, 1.125% to 19/01/2023, FLR to 19/01/2024	1,000,000	1,152,579	0.04
Statoil A.S.A., 4.25%, 23/11/2041	USD 890,000	894,826	0.03
Temasek Financial I Ltd., 2.375%, 23/01/2023	1,820,000	1,743,588	0.06
		5,685,971	0.20
International Market Sovereign			
Commonwealth of Australia, 5.75%, 15/05/2021	AUD 11,878,000	9,693,273	0.33
Commonwealth of Australia, 5.5%, 21/04/2023	4,512,000	3,833,406	0.13
Commonwealth of Australia, 3.25%, 21/04/2025	12,031,000	9,359,769	0.32
Commonwealth of Australia, 2.75%, 21/11/2027	5,281,000	3,956,040	0.14
Commonwealth of Australia, 3.75%, 21/04/2037	12,552,000	10,382,403	0.36
Federal Republic of Germany, 1.75%, 15/02/2024	EUR 7,309,000	9,431,370	0.32
Federal Republic of Germany, 6.25%, 4/01/2030	1,736,000	3,337,671	0.12
Federal Republic of Germany, 2.5%, 4/07/2044	2,918,000	4,571,821	0.16
Federal Republic of Germany, 2.5%, 15/08/2046	4,168,000	6,601,436	0.23
Government of Canada, 1.5%, 1/06/2023	CAD 32,821,000	24,366,284	0.84
Government of Canada, 5.75%, 1/06/2033	6,038,000	6,578,280	0.23
Government of Canada, 4%, 1/06/2041	3,694,000	3,638,058	0.13
Government of Canada, 2.75%, 1/12/2048	728,000	605,804	0.02
Government of Japan, 0.4%, 20/09/2025	JPY 230,850,000	2,130,162	0.07
Government of Japan, 1.7%, 20/09/2032	3,827,800,000	40,924,579	1.41
Government of Japan, 1.5%, 20/03/2034	3,581,250,000	37,596,799	1.29
Government of Japan, 2.4%, 20/03/2037	2,601,500,000	31,175,656	1.07
Government of New Zealand, 4.5%, 15/04/2027	NZD 16,215,000	12,663,857	0.44
Kingdom of Belgium, 0.2%, 22/10/2023	EUR 3,779,000	4,457,860	0.15
Kingdom of Spain, 5.4%, 31/01/2023	276,000	397,495	0.01
Kingdom of Spain, 2.75%, 31/10/2024	5,500,000	7,255,290	0.25
Kingdom of Spain, 5.15%, 31/10/2028	16,717,000	26,516,893	0.91

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
International Market Sovereign, continued			
Kingdom of Spain, 4.7%, 30/07/2041	EUR 2,162,000	3,653,155	0.13
Republic of France, 1.75%, 25/05/2023	7,960,600	10,126,890	0.35
Republic of France, 4.75%, 25/04/2035	4,245,000	7,738,159	0.27
Republic of France, 4.5%, 25/04/2041	2,749,000	5,181,200	0.18
Republic of France, 4%, 25/04/2055	2,488,000	4,758,521	0.16
Republic of Ireland, 0.9%, 15/05/2028 (e)	5,429,000	6,347,766	0.22
Republic of Italy, 3.75%, 1/03/2021	3,682,000	4,596,524	0.16
Republic of Italy, 5.5%, 1/09/2022	17,292,000	23,234,047	0.80
Republic of Italy, 2.5%, 1/12/2024	5,008,000	5,946,289	0.20
Republic of Portugal, 4.95%, 25/10/2023	9,315,000	13,363,435	0.46
Republic of Portugal, 4.125%, 14/04/2027	14,716,000	20,723,848	0.71
United Kingdom Treasury, 4.25%, 7/06/2032	GBP 2,018,000	3,520,420	0.12
United Kingdom Treasury, 4.25%, 7/03/2036	5,069,000	9,224,420	0.32
United Kingdom Treasury, 3.25%, 22/01/2044	4,843,000	8,234,707	0.28
United Kingdom Treasury, 3.75%, 22/07/2052	1,583,000	3,167,224	0.11
United Kingdom Treasury, 4%, 22/01/2060	1,600,000	3,590,726	0.12
		392,881,537	13.52
Local Authorities			
Province of Alberta, 4.5%, 1/12/2040	CAD 1,560,000	1,455,608	0.05
Province of British Columbia, 2.3%, 18/06/2026	2,255,000	1,672,169	0.06
		3,127,777	0.11
Major Banks			
ABN AMRO Bank N.V., 0.5%, 17/07/2023	EUR 1,400,000	1,628,890	0.06
ABN AMRO Bank N.V., 2.875% to 18/01/2023, FLR to 18/01/2028	900,000	1,119,457	0.04
Bank of America Corp., 2.625%, 19/04/2021	USD 4,350,000	4,273,520	0.15
Bank of America Corp., 4.1%, 24/07/2023	1,000,000	1,018,273	0.03
Bank of America Corp., 3.5%, 19/04/2026	3,853,000	3,732,282	0.13
Bank of America Corp., 3.248%, 21/10/2027	2,814,000	2,622,582	0.09
Bank of New York Mellon Corp., 2.95%, 29/01/2023	2,782,000	2,719,389	0.09
Barclays Bank PLC, 6%, 14/01/2021	EUR 1,300,000	1,702,627	0.06
Barclays PLC, 3.125%, 17/01/2024	GBP 1,500,000	1,979,474	0.07
Credit Agricole S.A., 7.375%, 18/12/2023	300,000	488,914	0.02
Credit Suisse Group AG, 6.5%, 8/08/2023	USD 2,498,000	2,663,492	0.09
Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025	EUR 1,265,000	1,472,274	0.05

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued				Metals & Mining, continued			
Credit Suisse Group AG, 3.869%, 12/01/2029	USD 1,250,000	1,196,122	0.04	Glencore Funding LLC, 3%, 27/10/2022	USD 2,001,000	1,905,244	0.07
Goldman Sachs Group, Inc., 5.75%, 24/01/2022	1,727,000	1,845,519	0.06			5,403,088	0.19
Goldman Sachs Group, Inc., 3.85%, 26/01/2027	2,053,000	1,994,560	0.07	Midstream			
HSBC Holdings PLC, 4.375%, 23/11/2026	1,680,000	1,665,819	0.06	APT Pipelines Ltd., 5%, 23/03/2035	USD 1,526,000	1,533,920	0.05
JPMorgan Chase & Co., 2.95%, 1/10/2026	3,644,000	3,394,642	0.12	Enbridge, Inc., 5.5%, 1/12/2046	885,000	980,401	0.03
JPMorgan Chase & Co. 3.54% to 1/05/2027, FLR to 1/05/2028	1,759,000	1,686,118	0.06	MPLX LP, 4.5%, 15/04/2038	1,190,000	1,130,462	0.04
JPMorgan Chase & Co., 4.26% to 22/02/2047, FLR to 22/02/2048	1,808,000	1,753,229	0.06	ONEOK, Inc., 4.95%, 13/07/2047	2,854,000	2,894,347	0.10
Morgan Stanley, 2.5%, 21/04/2021	883,000	861,365	0.03	Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028	2,054,000	2,012,819	0.07
Morgan Stanley, 5.5%, 28/07/2021	518,000	547,790	0.02			8,551,949	0.29
Morgan Stanley, 3.125%, 27/07/2026	3,599,000	3,358,458	0.11	Mortgage-Backed			
Morgan Stanley, 2.625%, 9/03/2027	GBP 950,000	1,228,163	0.04	Fannie Mae, 2.578%, 25/09/2018	USD 86,096	85,944	0.00
Morgan Stanley, 3.95%, 23/04/2027	USD 1,449,000	1,395,495	0.05	Fannie Mae, 5.18%, 1/03/2019	508,222	510,756	0.02
PNC Bank N.A., 2.6%, 21/07/2020	2,028,000	2,005,336	0.07	Fannie Mae, 3.416%, 1/10/2020	550,051	551,322	0.02
Sumitomo Mitsui Financial Group, Inc., 0.819%, 23/07/2023	EUR 1,440,000	1,682,668	0.06	Fannie Mae, 5%, 1/12/2020 – 1/08/2040	3,801,433	4,066,324	0.13
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD 2,695,000	2,592,735	0.09	Fannie Mae, 4.58%, 1/01/2021	756,790	772,569	0.03
UBS Group Funding (Jersey) Ltd., 1.5%, 30/11/2024	EUR 1,500,000	1,791,254	0.06	Fannie Mae, 2.64%, 1/11/2021	349,168	343,315	0.01
UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023	USD 2,832,000	2,721,325	0.09	Fannie Mae, 2.75%, 1/03/2022	306,609	302,045	0.01
Wells Fargo & Co., 3.3%, 9/09/2024	752,000	730,471	0.02	Fannie Mae, 2.68%, 1/03/2023	361,015	352,558	0.01
		57,872,243	1.99	Fannie Mae, 4.5%, 1/03/2025 – 1/02/2046	15,961,211	16,721,740	0.59
Medical & Health Technology & Services				Fannie Mae, 6%, 1/09/2037 – 1/06/2038	459,072	501,763	0.02
Becton, Dickinson and Co., 1.401%, 24/05/2023	EUR 1,700,000	2,005,939	0.07	Fannie Mae, 4%, 1/11/2040 – 1/02/2041	7,226,117	7,394,292	0.25
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD 1,400,000	1,372,542	0.05	Fannie Mae, 3.5%, 1/05/2043 – 1/01/2047	8,461,497	8,429,201	0.29
CVS Health Corp., 5.05%, 25/03/2048	1,086,000	1,125,419	0.04	Freddie Mac, 2.412%, 25/08/2018	69,652	69,530	0.00
Laboratory Corp. of America Holdings, 3.2%, 1/02/2022	2,314,000	2,284,269	0.08	Freddie Mac, 2.303%, 25/09/2018	208,254	207,871	0.01
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	1,113,000	1,101,782	0.04	Freddie Mac, 5.085%, 25/03/2019	666,000	671,253	0.02
Life Technologies Corp., 6%, 1/03/2020	728,000	757,056	0.02	Freddie Mac, 1.883%, 25/05/2019	1,965,837	1,954,872	0.07
Northwell Healthcare, Inc., 3.979%, 1/11/2046	243,000	220,236	0.01	Freddie Mac, 2.456%, 25/08/2019	2,500,000	2,492,521	0.09
Northwell Healthcare, Inc., 4.26%, 1/11/2047	1,890,000	1,791,036	0.06	Freddie Mac, 2.313%, 25/03/2020	1,500,794	1,487,898	0.05
Thermo Fisher Scientific, Inc., 3%, 15/04/2023	1,942,000	1,884,107	0.06	Freddie Mac, 3.808%, 25/08/2020	665,000	674,883	0.02
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026	981,000	909,082	0.03	Freddie Mac, 3.32%, 25/02/2023	162,000	163,038	0.01
Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027	2,846,000	2,661,704	0.09	Freddie Mac, 3.458%, 25/08/2023	464,000	469,299	0.02
		16,113,172	0.55	Freddie Mac, 3.064%, 25/08/2024	6,727,040	6,655,654	0.23
Metals & Mining				Freddie Mac, 3.329%, 25/05/2025	8,347,395	8,373,271	0.29
Cameco Corp., 5.67%, 2/09/2019	CAD 1,585,000	1,249,662	0.04	Freddie Mac, 2.673%, 25/03/2026	3,464,000	3,304,126	0.11
Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR 1,900,000	2,248,182	0.08	Freddie Mac, 3.243%, 25/04/2027	5,451,000	5,358,525	0.18
				Freddie Mac, 3.117%, 25/06/2027	2,509,618	2,442,668	0.08

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Mortgage-Backed, continued				Other Banks & Diversified Financials, continued					
Freddie Mac, 3.194%, 25/07/2027	USD	6,104,000	5,973,396	0.21	Belfius Bank S.A., 3.125%, 11/05/2026	EUR	900,000	1,105,683	0.04
Freddie Mac, 3.244%, 25/08/2027		6,169,000	6,054,757	0.21	BPCE S.A., 4.5%, 15/03/2025	USD	733,000	719,679	0.02
Freddie Mac, 3.187%, 25/09/2027		2,989,000	2,917,175	0.10	BPCE S.A., 5.25%, 16/04/2029	GBP	1,000,000	1,486,667	0.05
Freddie Mac, 3.35%, 25/01/2028		4,830,000	4,765,109	0.16	Citizens Bank N.A., 2.55%, 13/05/2021	USD	1,027,000	999,622	0.03
Freddie Mac, 5%, 1/10/2035 – 1/07/2041		2,957,647	3,167,568	0.11	Deutsche Bank AG, 1.875%, 28/02/2020	GBP	1,300,000	1,698,336	0.06
Freddie Mac, 5.5%, 1/07/2037		104,776	112,637	0.00	Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022		400,000	569,557	0.02
Freddie Mac, 4.5%, 1/07/2039 – 1/05/2042		5,898,981	6,181,102	0.22	KBC Group N.V., 0.875%, 27/06/2023	EUR	800,000	938,921	0.03
Freddie Mac, 3.5%, 1/12/2042 – 1/01/2047		6,268,039	6,221,765	0.21	UniCredit S.p.A., 1%, 18/01/2023		2,050,000	2,293,171	0.08
Ginnie Mae, 5%, 15/05/2040		817,441	858,712	0.03				11,447,400	0.39
Ginnie Mae, 3.5%, 20/06/2043		3,169,974	3,196,897	0.11	Pharmaceuticals				
			113,806,356	3.92	Bayer Capital Corp. B.V., 1.5%, 26/06/2026	EUR	2,100,000	2,494,962	0.08
Municipals				Pollution Control					
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	140,000	144,939	0.00	Republic Services, Inc., 3.95%, 15/05/2028	USD	1,728,000	1,720,980	0.06
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 4.65%, 15/08/2030		1,378,000	1,442,821	0.05	Printing & Publishing				
Puerto Rico Electric Power Authority Rev., "PP", 5%, 1/07/2022		590,000	594,054	0.02	Informa PLC, 1.50%, 5/07/2023	EUR	1,450,000	1,700,356	0.06
			2,181,814	0.07	Real Estate – Apartment				
Natural Gas – Distribution				Real Estate – Office					
Boston Gas Co., 3.15%, 1/08/2027	USD	1,560,000	1,469,902	0.05	Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	1,500,000	1,457,388	0.05
GNL Quintero S.A., 4.634%, 31/07/2029		3,230,000	3,197,700	0.11	Merlin Properties SOCIMI S.A., REIT, 2.225%, 25/04/2023	EUR	1,000,000	1,221,624	0.04
			4,667,602	0.16	Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026		1,490,000	1,700,089	0.06
Network & Telecom									
AT&T, Inc., 4.25%, 1/06/2043	GBP	720,000	982,157	0.03			4,379,101	0.15	
AT&T, Inc., 4.75%, 15/05/2046	USD	1,244,000	1,140,624	0.04	Retailers				
British Telecommunications PLC, 3.125%, 21/11/2031	GBP	900,000	1,144,797	0.04	Best Buy Co., Inc., 5.5%, 15/03/2021	USD	2,306,000	2,409,211	0.08
Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD	5,015,000	4,889,327	0.17	Home Depot, Inc., 2.625%, 1/06/2022		3,200,000	3,157,247	0.11
			8,156,905	0.28	Home Depot, Inc., 4.875%, 15/02/2044		394,000	439,547	0.02
Oil Services									
Schlumberger Ltd., 2.65%, 20/11/2022	USD	1,910,000	1,851,679	0.06			6,006,005	0.21	
Oils				Specialty Stores					
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	2,125,000	2,131,915	0.07	Richemont International S.A., 1.50%, 26/03/2030	EUR	1,470,000	1,740,397	0.06
Marathon Petroleum Corp., 3.625%, 15/09/2024		1,113,000	1,095,606	0.04	Supermarkets				
Neste Oyj, 1.5%, 7/06/2024	EUR	1,300,000	1,543,368	0.05	Esselunga S.p.A., 0.875%, 25/10/2023	EUR	900,000	1,045,787	0.04
Phillips 66, 4.875%, 15/11/2044	USD	1,000,000	1,043,946	0.04	Esselunga S.p.A., 1.875%, 25/10/2027		900,000	1,041,753	0.04
			5,814,835	0.20	Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	1,588,000	1,301,101	0.04
Other Banks & Diversified Financials									
Banque Federative Credit Mutuel, 0.5%, 16/11/2022	EUR	1,400,000	1,635,764	0.06			3,388,641	0.12	
					Supranational				
					International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	800,000	599,882	0.02
					International Bank for Reconstruction and Development, 4.25%, 24/06/2025		995,000	800,051	0.03
							1,399,933	0.05	

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless			
American Tower Corp., REIT, 3.5%, 31/01/2023	USD 1,358,000	1,334,928	0.05
American Tower Corp., REIT, 4%, 1/06/2025	2,800,000	2,766,127	0.09
American Tower Corp., REIT, 1.95%, 22/05/2026	EUR 870,000	1,024,601	0.04
Crown Castle International Corp., 2.25%, 1/09/2021	USD 2,317,000	2,220,248	0.08
Crown Castle International Corp., 3.7%, 15/06/2026	912,000	862,945	0.03
SBA Tower Trust, 2.898%, 15/10/2044	1,301,000	1,292,214	0.04
Vodafone Group PLC, 4.125%, 30/05/2025	878,000	878,090	0.03
		10,379,153	0.36
Telephone Services			
TELUS Corp., 5.05%, 23/07/2020	CAD 970,000	778,468	0.03
Tobacco			
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR 1,100,000	1,283,572	0.04
Imperial Brands Finance PLC, 1.375%, 27/01/2025	700,000	811,183	0.03
Reynolds American, Inc., 4%, 12/06/2022	USD 801,000	807,219	0.03
Reynolds American, Inc., 4.45%, 12/06/2025	588,000	597,321	0.02
		3,499,295	0.12
Transportation – Services			
Compagnie Financial et Indus Unternehmensanleihe, 0.75%, 9/09/2028	EUR 1,700,000	1,880,117	0.06
ERAC USA Finance LLC, 7%, 15/10/2037	USD 780,000	968,748	0.03
Heathrow Funding Ltd., 1.875%, 12/07/2032	EUR 900,000	1,038,536	0.04
Heathrow Funding Ltd., 4.625%, 31/10/2046	GBP 475,000	763,320	0.03
Transurban Finance Co., 1.75%, 29/03/2028	EUR 1,400,000	1,628,356	0.06
		6,279,077	0.22
U.S. Government Agencies and Equivalents			
Small Business Administration, 5.09%, 1/10/2025	USD 22,376	22,941	0.00
Small Business Administration, 5.21%, 1/01/2026	310,435	320,055	0.01
Small Business Administration, 5.31%, 1/05/2027	191,239	198,772	0.01
Small Business Administration, 2.22%, 1/03/2033	1,056,265	1,007,199	0.03
		1,548,967	0.05
U.S. Treasury Obligations			
U.S. Treasury Bonds, 4.5%, 15/02/2036	USD 2,356,000	2,836,863	0.10
U.S. Treasury Bonds, 4.5%, 15/08/2039	4,561,500	5,587,481	0.19
U.S. Treasury Bonds, 3.625%, 15/02/2044	17,214,000	18,862,779	0.65
U.S. Treasury Bonds, 2.875%, 15/11/2046	4,157,000	3,991,532	0.14
U.S. Treasury Bonds, 3%, 15/05/2047	13,413,000	13,192,419	0.45
U.S. Treasury Notes, 2%, 31/01/2020	6,641,000	6,582,632	0.23
U.S. Treasury Notes, 1.375%, 30/04/2020	69,930,000	68,416,672	2.35
U.S. Treasury Notes, 2.75%, 31/05/2023	3,824,300	3,808,614	0.13
U.S. Treasury Notes, 2.375%, 15/08/2024	4,406,100	4,277,359	0.15

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Notes, 2.875%, 31/05/2025	USD 9,375,000	9,346,069	0.32
U.S. Treasury Notes, 2.75%, 15/02/2028	10,386,000	10,199,782	0.35
U.S. Treasury Notes, 2.875%, 15/05/2028	6,973,000	6,919,613	0.24
		154,021,815	5.30
Utilities – Electric Power			
Bruce Power LP, 2.844%, 23/06/2021	CAD 2,485,000	1,897,777	0.07
Duke Energy Corp., 2.65%, 1/09/2026	USD 2,147,000	1,949,150	0.07
Duke Energy Florida LLC, 3.2%, 15/01/2027	1,821,000	1,750,865	0.06
EDP Finance B.V., 1.875%, 29/09/2023	EUR 690,000	843,219	0.03
Emera U.S. Finance LP, 2.7%, 15/06/2021	USD 583,000	569,023	0.02
Emera U.S. Finance LP, 3.55%, 15/06/2026	666,000	631,296	0.02
Enel Finance International N.V., 5.625%, 14/08/2024	GBP 550,000	837,463	0.03
Enel Finance International N.V., 1.125%, 16/09/2026	EUR 1,400,000	1,562,480	0.05
Enel Finance International N.V., 4.75%, 25/05/2047	USD 2,191,000	2,149,551	0.07
Enerasis Americas S.A., 4%, 25/10/2026	4,326,000	4,142,361	0.14
Exelon Corp., 3.497%, 1/06/2022	886,000	876,792	0.03
Innogy Finance B.V., 1.625%, 30/05/2026	EUR 1,325,000	1,586,634	0.05
Innogy Finance B.V., 4.75%, 31/01/2034	GBP 900,000	1,386,652	0.05
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	USD 2,302,000	2,220,986	0.08
PPL Capital Funding, Inc., 5%, 15/03/2044	636,000	663,528	0.02
PPL WEM Holdings PLC, 5.375%, 1/05/2021	1,000,000	1,038,457	0.04
Progress Energy, Inc., 7.05%, 15/03/2019	1,450,000	1,487,255	0.05
Public Service Enterprise Group, 2%, 15/11/2021	2,744,000	2,612,145	0.09
Virginia Electric & Power Co., 3.5%, 15/03/2027	2,850,000	2,791,946	0.10
		30,997,580	1.07
Total Bonds (Identified Cost, \$1,120,946,141)		1,100,155,740	37.87
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA (Identified Cost, \$13,517,202)	120,758	15,144,597	0.52
CONVERTIBLE PREFERRED STOCKS			
Utilities – Electric Power			
NextEra Energy, Inc., 6.371%	26,795	1,996,228	0.07
NextEra Energy, Inc., 6.123%	21,541	1,233,222	0.04
Total Convertible Preferred Stocks (Identified Cost, \$3,023,437)		3,229,450	0.11
SHORT-TERM OBLIGATIONS (y)			
American Honda Finance Corp., 2.03%, 5/09/2018	USD 10,000,000	9,980,264	0.34
Bank of Montreal, 1.85%, 1/08/2018	10,000,000	10,000,000	0.35
Chevron Corp., 1.94%, 27/08/2018	10,000,000	9,985,989	0.34
Colgate-Palmolive Co., 1.88%, 1/08/2018	10,000,000	10,000,000	0.35
Exxon Mobil Corp., 1.82%, 1/08/2018	2,733,000	2,733,000	0.09

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y), continued			
Federal Home Loan Bank, 1.77%, 1/08/2018	USD 17,927,000	17,927,000	0.62
Total Short-Term Obligations, at Amortized Cost and Value		60,626,253	2.09
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,634,355,707)		2,872,571,788	98.88
OTHER ASSETS, LESS LIABILITIES		32,477,034	1.12
NET ASSETS		2,905,048,822	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Asset-Backed & Securitized			
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	USD 164,583	160,260	0.14
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.061%, 15/04/2031	275,000	273,404	0.24
Loomis, Sayles & Co., CLO, "A2", FLR, 3.739%, 15/04/2028	320,479	317,527	0.28
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 3.841%, 19/04/2030	338,052	335,909	0.30
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	28,807	28,093	0.03
Shackleton CLO Ltd., 2015-8A, "A1R", FLR, 3.267%, 20/10/2027	502,000	501,689	0.45
Symphony CLO Ltd., 2016-17A, "BR", FLR, 3.539%, 15/04/2028	286,485	285,057	0.26
TICP CLO Ltd., FLR, 3.198%, 20/04/2028	481,605	479,112	0.43
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	223,000	217,161	0.19
West CLO Ltd. 2013-1A, "A1AR", FLR, 3.503%, 7/11/2025	418,596	418,397	0.37
		3,016,609	2.69
Chemicals			
Sherwin Williams Co., 2.75%, 1/06/2022	USD 210,000	203,687	0.18
Computer Software – Systems			
Apple, Inc., 3.20%, 11/05/2027	USD 205,000	199,038	0.18
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD 246,000	233,104	0.21
Food & Beverages			
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD 429,000	423,390	0.38
Major Banks			
Bank of America Corp. 3.124% to 20/01/2022, FLR to 20/01/2023	USD 361,000	354,247	0.32

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued			
JPMorgan Chase & Co., 2.295%, 15/08/2021	USD 336,000	325,674	0.29
Sumitomo Mitsui Banking Corp., 2.45%, 16/01/2020	512,000	506,278	0.45
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	260,000	255,973	0.23
		1,442,172	1.29
Mortgage-Backed			
Freddie Mac, 3.064%, 25/08/2024	USD 362,797	358,947	0.32
Freddie Mac, 3.243%, 25/04/2027	527,000	518,060	0.46
Freddie Mac, 3.117%, 25/06/2027	261,701	254,719	0.23
Freddie Mac, 3.286%, 25/11/2027	214,000	210,265	0.19
		1,341,991	1.20
Municipals			
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023	USD 920,000	774,097	0.69
Philadelphia PA, School District Rev., "A", AGM, 5.995%, 1/09/2030	215,000	248,832	0.22
		1,022,929	0.91
Other Banks & Diversified Financials			
ING Groep N.V., 3.15%, 29/03/2022	USD 200,000	196,433	0.18
Tobacco			
BAT Capital Corp., 2.764%, 15/08/2022	USD 166,000	160,346	0.14
U.S. Treasury Inflation Protected Securities			
U.S. Treasury Bonds, 2.375%, 15/01/2025	USD 3,334,106	3,658,685	3.27
U.S. Treasury Bonds, 2%, 15/01/2026	3,193,059	3,459,477	3.09
U.S. Treasury Bonds, 2.375%, 15/01/2027	1,927,480	2,166,010	1.93
U.S. Treasury Bonds, 1.75%, 15/01/2028	2,721,285	2,936,406	2.62
U.S. Treasury Bonds, 3.625%, 15/04/2028	1,955,276	2,451,440	2.19
U.S. Treasury Bonds, 2.5%, 15/01/2029	745,271	864,862	0.77

MFS Meridian Funds – Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Inflation Protected Securities, continued			
U.S. Treasury Bonds, 3.875%, 15/04/2029	USD 1,871,679	2,435,782	2.18
U.S. Treasury Bonds, 3.375%, 15/04/2032	659,091	866,778	0.77
U.S. Treasury Bonds, 2.125%, 15/02/2040	890,468	1,102,510	0.98
U.S. Treasury Bonds, 2.125%, 15/02/2041	1,009,839	1,259,695	1.12
U.S. Treasury Bonds, 0.75%, 15/02/2042	2,606,516	2,506,979	2.24
U.S. Treasury Bonds, 0.625%, 15/02/2043	2,223,577	2,072,774	1.85
U.S. Treasury Bonds, 1.375%, 15/02/2044	2,231,327	2,453,511	2.19
U.S. Treasury Bonds, 0.75%, 15/02/2045	3,213,747	3,069,898	2.74
U.S. Treasury Bonds, 1%, 15/02/2046	2,601,410	2,637,609	2.36
U.S. Treasury Bonds, 0.875%, 15/02/2047	2,259,576	2,223,535	1.99
U.S. Treasury Notes, 1.375%, 15/01/2020	496,785	499,835	0.45
U.S. Treasury Notes, 0.125%, 15/04/2020	3,954,501	3,893,872	3.48
U.S. Treasury Notes, 1.25%, 15/07/2020	5,080,542	5,134,112	4.58
U.S. Treasury Notes, 1.125%, 15/01/2021	5,697,595	5,730,644	5.12
U.S. Treasury Notes, 0.125%, 15/04/2021	1,714,355	1,676,753	1.50
U.S. Treasury Notes, 0.625%, 15/07/2021	6,057,943	6,038,838	5.39
U.S. Treasury Notes, 0.125%, 15/01/2022	5,042,082	4,917,177	4.39
U.S. Treasury Notes, 0.125%, 15/07/2022	4,876,136	4,762,364	4.25
U.S. Treasury Notes, 0.125%, 15/01/2023	3,119,494	3,024,872	2.70

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Inflation Protected Securities, continued			
U.S. Treasury Notes, 0.375%, 15/07/2023	USD 4,907,068	4,823,439	4.31
U.S. Treasury Notes, 0.625%, 15/01/2024	3,430,992	3,396,138	3.03
U.S. Treasury Notes, 0.125%, 15/07/2024	3,932,027	3,789,321	3.38
U.S. Treasury Notes, 0.25%, 15/01/2025	3,505,293	3,378,172	3.02
U.S. Treasury Notes, 0.375%, 15/07/2025	4,534,329	4,410,820	3.94
U.S. Treasury Notes, 0.625%, 15/01/2026	3,398,812	3,345,773	2.99
U.S. Treasury Notes, 0.125%, 15/07/2026	3,203,349	3,036,482	2.71
U.S. Treasury Notes, 0.375%, 15/01/2027	2,521,520	2,422,322	2.16
U.S. Treasury Notes, 0.375%, 15/07/2027	2,102,234	2,020,991	1.80
		102,467,876	91.49
Utilities – Electric Power			
Enel Finance International N.V., 2.875%, 25/05/2022	USD 351,000	338,571	0.30
Virginia Electric & Power Co., 3.5%, 15/03/2027	320,000	313,482	0.28
		652,053	0.58
Total Bonds (Identified Cost, \$115,177,014)		111,359,628	99.43
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$115,177,014)		111,359,628	99.43
OTHER ASSETS, LESS LIABILITIES		638,006	0.57
NET ASSETS		111,997,634	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Japan Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Automotive			
Koito Manufacturing Co. Ltd.	3,200	205,196	2.95
NGK Spark Plug Co. Ltd.	5,200	149,282	2.15
Stanley Electric Co. Ltd.	4,600	161,061	2.31
USS Co. Ltd.	11,200	211,950	3.05
		727,489	10.46
Business Services			
Mitsui & Co. Ltd.	10,600	177,133	2.55
Nomura Research Institute Ltd.	1,300	62,317	0.89
		239,450	3.44
Chemicals			
Toray Industries, Inc.	16,900	130,874	1.88

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software			
OBIC Co. Ltd.	1,300	111,380	1.60
SCSK Corp.	2,100	99,164	1.43
		210,544	3.03
Computer Software – Systems			
Hitachi Ltd.	33,000	229,789	3.30
Construction			
Rinnai Corp.	2,600	224,621	3.23
Toto Ltd.	3,300	153,763	2.21
		378,384	5.44
Consumer Products			
Kao Corp.	3,400	247,425	3.56
Electronics			
Hoya Corp.	4,500	269,642	3.88
Kyocera Corp.	3,200	185,678	2.67
		455,320	6.55

MFS Meridian Funds – Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages			
Ezaki Glico Co. Ltd.	2,500	115,593	1.66
Food & Drug Stores			
Seven & I Holdings Co. Ltd.	3,600	146,653	2.11
Sundrug Co. Ltd.	4,700	187,891	2.70
		334,544	4.81
Insurance			
Tokio Marine Holding, Inc.	3,300	156,449	2.25
Machinery & Tools			
Daikin Industries Ltd.	2,300	273,988	3.94
Ebara Corp.	4,600	138,640	1.99
Hoshizaki Corp.	1,900	191,334	2.75
Kubota Corp.	13,700	229,058	3.30
		833,020	11.98
Major Banks			
Mitsubishi UFJ Financial Group, Inc.	46,100	284,232	4.09
Sumitomo Mitsui Financial Group, Inc.	4,800	190,815	2.74
		475,047	6.83
Medical Equipment			
Terumo Corp.	3,800	208,326	3.00
Natural Gas – Distribution			
Tokyo Gas Co. Ltd.	2,800	68,200	0.98
Other Banks & Diversified Financials			
Aeon Credit Service Co. Ltd.	9,400	193,607	2.78
Pharmaceuticals			
Kyowa Hakko Kirin Co. Ltd.	8,200	155,251	2.23
Santen Pharmaceutical Co. Ltd.	14,000	233,511	3.36
Shionogi & Co. Ltd.	1,800	97,811	1.41
		486,573	7.00
Railroad & Shipping			
East Japan Railway Co.	1,900	177,400	2.55
Real Estate			
Mitsui Fudosan Co. Ltd.	6,700	159,748	2.30

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Chemicals			
JSR Corp.	9,500	181,903	2.61
Kansai Paint Co. Ltd.	3,200	73,436	1.06
Nitto Denko Corp.	2,700	195,156	2.81
		450,495	6.48
Specialty Stores			
ABC-MART, Inc.	1,200	64,929	0.93
Ryohin Keikaku Co. Ltd.	500	160,309	2.31
		225,238	3.24
Telecommunications – Wireless			
KDDI Corp.	9,500	264,486	3.80
SoftBank Corp.	3,700	306,417	4.41
		570,903	8.21
Tobacco			
Japan Tobacco, Inc.	7,500	213,030	3.06
Trucking			
Yamato Holdings Co. Ltd.	3,400	98,307	1.41
Total Common Stocks (Identified Cost, \$6,567,843)		7,385,755	106.20
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018	USD 5,000	5,000	0.07
Federal Home Loan Bank, 1.77%, 1/08/2018	34,000	34,000	0.49
Total Short-Term Obligations, at Amortized Cost and Value		39,000	0.56
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$6,606,843)		7,424,755	106.76
OTHER ASSETS, LESS LIABILITIES		(469,883)	(6.76)
NET ASSETS		6,954,872	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Latin American Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Grupo Aeroportuario del Centro Norte S.A.B. de C.V.	67,728	411,977	1.67
Grupo Aeroportuario del Sureste S.A. de C.V., ADR	2,590	462,807	1.88
		874,784	3.55
Alcoholic Beverages			
AmBev S.A., ADR	210,269	1,080,783	4.38
Automotive			
Tenedora Nemak S.A. de C.V.	389,400	320,918	1.30
Broadcasting			
Grupo Televisa S.A., ADR	8,976	178,443	0.72
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	100,941	639,807	2.59
Bolsa Mexicana de Valores S.A. de C.V.	47,359	90,282	0.37
		730,089	2.96

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems			
Globant S.A.	3,471	192,432	0.78
Linx S.A.	69,719	344,945	1.40
		537,377	2.18
Construction			
Cemex Latam Holdings S.A.	65,305	164,929	0.67
CEMEX S.A.B. de C.V., ADR	50,291	374,668	1.52
		539,597	2.19
Consumer Services			
GAEC Educacao S.A.	39,290	157,022	0.64
Kroton Educacional S.A.	186,982	562,944	2.28
Localiza Rent a Car S.A.	33,665	213,024	0.86
Movida Participacoes S.A.	112,800	174,611	0.71
		1,107,601	4.49

MFS Meridian Funds – Latin American Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)				
Energy – Independent				Real Estate, continued							
Gran Tierra Energy, Inc.	89,726	300,041	1.21	Multiplan Empreendimentos Imobiliarios S.A.	27,752	148,472	0.60				
Ultrapar Participacoes S.A.	22,505	243,739	0.99	PLA Administradora Industrial, S. de R.L. de C.V., REIT	177,471	275,666	1.12				
		543,780	2.20			861,456	3.49				
Energy – Integrated				Restaurants							
Petroleo Brasileiro S.A., ADR	81,700	958,341	3.89	Aalsea S.A.B. de C.V.	34,247	118,133	0.48				
Food & Beverages				Specialty Chemicals							
Arca Continental S.A.B de C.V.	56,126	372,572	1.51	Mexichem S.A.B de C.V.	43,143	151,042	0.61				
Atacadao Distribuicao Comercio e Industria LTDA	32,600	135,844	0.55	Telecommunications – Wireless							
BRF S.A.	52,275	315,464	1.28	America Movil S.A.B. de C.V., "L", ADR	58,022	992,756	4.03				
Fomento Economico Mexicano S.A.B. de C.V., ADR	9,767	958,533	3.89	Telephone Services							
		1,782,413	7.23	Telefonica Brasil S.A., ADR	23,192	256,040	1.04				
Forest & Paper Products				Utilities – Electric Power							
Fibra Celulose S.A.	16,576	326,812	1.32	Enerjis Americas S.A., ADR	45,016	394,790	1.60				
Suzano Papel e Celulose	64,200	762,026	3.09	Engie Brasil Energia S.A.	21,400	213,185	0.87				
		1,088,838	4.41	Equatorial Energia S.A.	15,748	256,991	1.04				
General Merchandise						864,966	3.51				
Lojas Renner S.A.	39,776	327,254	1.33	Utilities – Water							
S.A.C.I. Falabella	58,275	541,928	2.20	Agua Andinas S.A.	423,611	246,537	1.00				
Walmart de Mexico S.A.B. de C.V.	94,690	276,534	1.12	Companhia de Saneamento Basico do Estado de Sao Paulo	24,900	165,854	0.67				
		1,145,716	4.65			412,391	1.67				
Health Maintenance Organizations				Total Common Stocks (Identified Cost, \$23,382,371)							
Qualicorp S.A.	23,366	124,820	0.51			23,528,154	95.41				
Major Banks				PREFERRED STOCKS							
Banco Bradesco S.A., ADR	239,677	1,936,590	7.85	General Merchandise							
Grupo Supervielle S.A., ADR	9,153	123,657	0.50	Lojas Americanas S.A.	80,200	387,613	1.57				
Itau Unibanco Holding S.A., ADR	147,577	1,769,448	7.18	Metals & Mining							
		3,829,695	15.53	Gerdau S.A.	93,100	413,745	1.68				
Medical & Health Technology & Services				Total Preferred Stocks (Identified Cost, \$744,714)							
Instituto Hermes Pardini S.A.	36,700	180,112	0.73			801,358	3.25				
Metals & Mining											
Grupo Mexico S.A.B. de C.V., "B"	178,455	561,090	2.28								
Vale S.A., ADR	83,185	1,219,492	4.94								
		1,780,582	7.22								
Other Banks & Diversified Financials				RIGHTS							
Banco Macro S.A., ADR	1,691	115,512	0.47	Consumer Services							
Banco Santander Chile, ADR	8,167	267,959	1.09	Modiva Participacoes S.A. (0.235 shares for 1 right)							
Bancolumbia S.A., ADR	3,485	159,996	0.65	(Identified Cost, \$0)	BRL 6.26	17/09/18	27,451	2,414	0.01		
Credicorp Ltd.	2,311	528,688	2.14	SHORT-TERM OBLIGATIONS (y)							
Grupo Financiero Banorte S.A. de C.V.	122,986	857,575	3.48	Exxon Mobil Corp., 1.82%, 1/08/2018				USD	22,000	22,000	0.09
Grupo Financiero Inbursa S.A. de C.V.	259,409	427,297	1.73	Federal Home Loan Bank, 1.77%, 1/08/2018				151,000	151,000	0.61	
		2,357,027	9.56	Total Short-Term Obligations, at Amortized Cost and Value					173,000	0.70	
Pharmaceuticals				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$24,300,085)							
Genomma Lab Internacional S.A., "B"	380,419	303,515	1.23					24,504,926	99.37		
Precious Metals & Minerals				OTHER ASSETS, LESS LIABILITIES							
Compania de Minas Buenaventura S.A.A., ADR	12,319	169,263	0.69					154,487	0.63		
Railroad & Shipping				NET ASSETS							
GMexico Transportes S.A.B. de C.V.	139,300	237,676	0.96					24,659,413	100.00		
Real Estate				See Schedules of Investments Footnotes and Notes to Financial Statements							
Concentradora Fibra Danhos S.A. de C.V., REIT	228,823	376,302	1.52								
Concentradora Fibra Hotelera Mexicana S.A. de C.V., REIT	91,342	61,016	0.25								

MFS Meridian Funds – Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				Asset-Backed & Securitized, continued			
Asset-Backed & Securitized				Credit Acceptance Auto Loan Trust, 2016-3A, "A", 2.15%, 15/04/2024	USD 3,262,000	3,241,357	0.49
A Voce CLO Ltd., 2014-1A, "A2R", FLR, 3.889%, 15/07/2026	USD 2,205,000	2,202,762	0.33	Credit Acceptance Auto Loan Trust, 2017-2A, "B", 3.02%, 15/04/2026	3,270,000	3,205,556	0.48
A Voce CLO Ltd., 2014-1A, "BR", FLR, 4.489%, 15/07/2026	2,875,000	2,869,192	0.43	Credit-Based Asset Servicing & Securitization LLC, 3.719%, 25/12/2035	10,583	10,550	0.00
AIMCO Properties CLO LP, 2014-AA, "B1R", FLR, 3.948%, 20/07/2026	2,195,000	2,195,448	0.33	Credit-Based Asset Servicing & Securitization LLC, 3.877%, 25/03/2037	1,028,648	596,459	0.09
AIMCO Properties CLO LP, 2014-AA, "B2R", 3.49%, 20/07/2026	698,000	697,208	0.10	Dell Equipment Finance Trust, 2017-2, "B", 2.47%, 24/10/2022	845,000	832,255	0.12
ALM Loan Funding CLO, 2015-16A, "BR2", FLR, 4.239%, 15/07/2027	2,142,780	2,138,456	0.32	DLL Securitization Trust, 2017-A, "A3", 2.14%, 15/12/2021	1,088,000	1,071,245	0.16
Americredit Automobile Receivables Trust, 2017-2, "C", 2.97%, 20/03/2023	2,395,000	2,373,694	0.36	Drive Auto Receivables Trust, 2017-1, "B", 2.36%, 15/03/2021	992,691	991,553	0.15
Ares CLO Ltd., 2013-3A, "B1R", FLR, 3.836%, 17/10/2024	2,730,000	2,727,232	0.41	DT Auto Owner Trust, 2017-2A, "C", 3.03%, 17/01/2023	2,630,000	2,623,285	0.39
ARI Fleet Lease Trust, 2016-A, "A2", 1.82%, 15/07/2024	288,473	288,141	0.04	DT Auto Owner Trust, 2017-3A, "C", 3.01%, 15/05/2023	1,851,000	1,842,898	0.28
Atrium CDO Corp., 2010-A, "B1R", FLR, 3.789%, 16/07/2025	3,275,000	3,272,013	0.49	Eaton Vance CLO Ltd., 2014-1A, "BR", FLR, 3.939%, 15/07/2026	1,572,339	1,570,741	0.24
Atrium CDO Corp., 2011-A, "BR", FLR, 3.847%, 23/10/2025	2,205,000	2,200,299	0.33	Eaton Vance CLO Ltd., 2014-1A, "CR", FLR, 4.589%, 15/07/2026	3,144,677	3,142,123	0.47
Avery Point CLO Ltd., 2014-1A, "CR", FLR, 4.685%, 25/04/2026	2,233,000	2,232,900	0.34	Enterprise Fleet Financing LLC, 1.74%, 22/02/2022	884,748	880,410	0.13
Babson CLO Ltd., 2013-IIA, "BR", FLR, 3.836%, 17/10/2026	3,310,000	3,306,644	0.50	Exeter Automobile Receivables Trust, 2016-3A, "A", 1.84%, 16/11/2020	501,254	500,410	0.08
Ballyrock Ltd., CLO, 2018-1A, "A2", FLR, 3.955%, 20/04/2031	2,039,051	2,036,547	0.31	Exeter Automobile Receivables Trust, 2017-1A, "A", 1.96%, 15/03/2021	275,211	274,652	0.04
Ballyrock Ltd., CLO, 2018-1A, "B", FLR, 4.256%, 20/04/2031	864,096	854,951	0.13	Exeter Automobile Receivables Trust, 2018-1A, "B", 2.75%, 15/04/2022	2,325,000	2,304,048	0.35
Bancorp Commercial Mortgage Trust, 2018-CR3, "B", FLR, 3.622%, 15/01/2033	1,928,769	1,932,424	0.29	Exeter Automobile Receivables Trust, 2018-2A, "C", 3.69%, 15/03/2023	45,000	44,856	0.01
Bayview Commercial Asset Trust, FLR, 2.334%, 25/04/2036	174,407	165,051	0.02	Figueroa CLO Ltd., 2014-1A, "BR", FLR, 3.839%, 15/01/2027	3,030,000	3,030,000	0.45
Bayview Financial Revolving Mortgage Loan Trust, FLR, 3.672%, 28/12/2040	234,404	215,934	0.03	Flagship Credit Auto Trust, 2016-1, "A", 2.77%, 15/12/2020	390,751	390,799	0.06
Business Jet Securities LLC, 2018-1, "A", 4.335%, 15/02/2033	2,686,183	2,691,484	0.40	Ford Credit Auto Owner Trust, 2014-1, "A", 2.26%, 15/11/2025	1,087,000	1,082,544	0.16
Capital One Multi-Asset Execution Trust, 2016-A4, "A4", 1.33%, 15/06/2022	2,785,000	2,743,078	0.41	GMAC Mortgage Corp. Loan Trust, 5.805%, 25/10/2036	361,999	366,351	0.05
CD Commercial Mortgage Trust, 2017-CD4, "XA", 1.323%, 10/05/2050 (i)	23,055,683	1,902,417	0.29	GMF Floorplan Owner Revolving Trust, 2017-A1, "A", 2.22%, 18/01/2022	2,110,000	2,085,701	0.31
Chesapeake Funding II LLC, 2016-1A, "A2", FLR, 3.222%, 15/03/2028	814,812	817,497	0.12	GS Mortgage Securities Trust, 4.592%, 10/08/2043	3,654,000	3,736,055	0.56
Chesapeake Funding II LLC, 2017-2A, "B", 2.81%, 15/05/2029	1,526,000	1,511,843	0.23	GS Mortgage Securities Trust, 2017-GS6, "XA", 1.195%, 10/05/2050 (i)	20,499,451	1,534,835	0.23
Chesapeake Funding II LLC, 2017-2A, "C", 3.01%, 15/05/2029	682,000	675,391	0.10	GS Mortgage Securities Trust, 2017-GS7, "XA", 1.285%, 10/08/2050 (i)	19,225,627	1,485,622	0.22
Chesapeake Funding II LLC, 2017-3A, "B", 2.57%, 15/08/2029	1,092,000	1,074,387	0.16	Hertz Fleet Lease Funding LP, 2016-1, "A2", 1.96%, 10/04/2030	934,838	931,340	0.14
Chesapeake Funding II LLC, 2017-4A, "B", 2.59%, 15/11/2029	866,000	844,346	0.13	IMPAC CMB Trust, FLR, 2.804%, 25/11/2034	73,522	73,413	0.01
Chesapeake Funding II LLC, 2017-4A, "C", 2.76%, 15/11/2029	1,205,000	1,177,760	0.18	IMPAC CMB Trust, FLR, 2.984%, 25/11/2034	94,528	91,901	0.01
CNH Equipment Trust, 2016-C, "A4", 1.76%, 15/09/2023	3,008,871	2,924,049	0.44	IMPAC Secured Assets Corp., FLR, 2.414%, 25/05/2036	172,945	171,120	0.03
Colony Starwood Homes, 2016-2A, "A", FLR, 3.323%, 17/12/2033	3,297,862	3,310,621	0.50	Interstar Millennium Trust, FLR, 2.736%, 14/03/2036	54,890	52,325	0.01
Commercial Mortgage Asset Trust, 1.337%, 17/01/2032 (i)	30,388	9	0.00	Invitation Homes Trust, 2018-SFR1, "B", 3.023%, 17/03/2037	1,726,000	1,715,818	0.26
CPS Auto Trust, 2016-D, "B", 2.11%, 15/03/2021	2,645,000	2,633,095	0.40	Invitation Homes Trust, 2018-SFR2, "A", 2.923%, 17/12/2036	3,552,008	3,549,922	0.53
CPS Auto Trust, 2017-C, "C", 2.86%, 15/06/2023	1,680,000	1,662,407	0.25	JPMorgan Chase & Co., 4.717%, 15/02/2046	3,371,386	3,469,228	0.52
				JPMorgan Chase Commercial Mortgage Securities Corp., 1.089%, 15/09/2050 (i)	40,633,146	2,830,111	0.42

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Asset-Backed & Securitized, continued				Asset-Backed & Securitized, continued					
Lehman Brothers Commercial Conduit Mortgage Trust, 1.437%, 15/10/2035 (j)	USD	659,765	7	0.00	Shackelton Ltd., CLO, 2013-4RA, "B", FLR, 4.237%, 13/04/2031	USD	1,081,641	1,080,727	0.16
LoanCore Ltd., 2018-CRE1, "AS", FLR, 3.571%, 15/05/2028		2,466,000	2,468,231	0.37	Sierra Receivables Funding Co. LLC, 2015-1A, "A", 2.4%, 22/03/2032		530,199	526,045	0.08
LoanCore Ltd., 2018-CRE1, "C", FLR, 4.621%, 15/05/2028		822,000	823,507	0.12	Silver Spring CLO Ltd., FLR, 5.089%, 15/10/2026		1,740,000	1,738,090	0.26
Loomis, Sayles & Co., CLO, "A2", FLR, 3.739%, 15/04/2028		2,163,283	2,143,357	0.32	SPS Servicer Advance Receivables Trust, 2016-T1, "AT1", 2.53%, 16/11/2048		4,170,000	4,183,682	0.63
Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 3.239%, 15/04/2028		1,921,453	1,917,504	0.29	Starwood Waypoint Homes Trust, 2017-1, "B", FLR, 3.241%, 17/01/2035		2,410,799	2,412,790	0.36
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 3.841%, 19/04/2030		3,240,360	3,219,819	0.48	Thacher Park CLO Ltd. 2014-1A. "CR", FLR, 4.547%, 20/10/2026		2,193,000	2,196,129	0.33
Madison Park Funding XIV Ltd., 2014-14A, "C1R", FLR, 4.397%, 20/07/2026		3,123,000	3,120,149	0.47	Thornburg Mortgage Securities Trust, FLR, 2.744%, 25/04/2043		63,534	63,572	0.01
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 3.532%, 18/01/2028		4,257,000	4,189,331	0.63	TICP Ltd., CLO, 2018-3R, "B", FLR, 3.708%, 20/04/2028		1,015,313	1,010,293	0.15
Magnetite XI Ltd., 2014-11A, "BR", FLR, 4.432%, 18/01/2027		1,560,000	1,556,852	0.23	TICP Ltd., CLO, 2018-3R, "C", FLR, 4.158%, 20/04/2028		1,781,766	1,780,663	0.27
Merrill Lynch Mortgage Investors, Inc., 4.263%, 25/02/2037 (i)		903,330	192,164	0.03	Tricon American Homes 2015-SFR1, Trust "1A", 2.589%, 17/11/2033		2,324,740	2,247,160	0.34
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.441%, 15/05/2050 (i)		22,760,618	1,859,715	0.28	UBS Commercial Mortgage Trust, 2017-C1, "XA", 1.022%, 15/11/2050 (i)		15,158,502	1,009,244	0.15
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.453%, 15/06/2050 (i)		10,188,253	885,290	0.13	Verizon Owner Trust, 2016-1A, "A", 1.42%, 20/01/2021		62,000	61,688	0.01
Mountain Hawk CLO Ltd., 2013-2A, "BR", FLR, 3.95%, 20/07/2024		2,690,330	2,690,330	0.40	Verizon Owner Trust, 2017-2A, "A", 1.92%, 20/12/2021		4,000,000	3,941,071	0.59
Mountain Hawk CLO Ltd., 2014-3A, "BR", FLR, 4.132%, 18/04/2025		4,475,000	4,470,453	0.67	Verizon Owner Trust, 2017-3A, "B", 2.38%, 20/04/2022		1,557,000	1,526,276	0.23
Nationstar HECM Loan Trust, 2018-1A, "M1", 3.238%, 25/02/2028		1,662,000	1,654,857	0.25	Veros Auto Receivables Trust, 2017-1, "A", 2.84%, 17/04/2023		681,531	678,684	0.10
Nationstar HECM Loan Trust, 2018-2A, "M1", 3.551%, 25/07/2028		1,596,000	1,595,997	0.24	Volvo Financial Equipment Master Owner Trust, 2017-A, "A", FLR, 2.571%, 15/11/2022		3,340,000	3,344,677	0.50
Navient Student Loan Trust, 2016-3A, "A1", FLR, 2.663%, 25/06/2065		81,667	81,696	0.01	West CLO Ltd., 2013-1A, "A2BR", 3.393%, 7/11/2025		2,210,000	2,197,825	0.33
Neuberger Berman CLO Ltd., 2016-21A, "CR", FLR, 3.947%, 20/04/2027		2,403,975	2,402,213	0.36	WF-RBS Commercial Mortgage Trust, 2011-C3, "A4", 4.375%, 15/03/2044		3,877,171	3,966,576	0.60
NextGear Floorplan Master Owner Trust, 2017-1A, "A2", 2.54%, 18/04/2022		1,772,000	1,750,862	0.26			193,752,067	29.07	
NextGear Floorplan Master Owner Trust, 2017-2A, "B", 3.02%, 17/10/2022		1,266,000	1,251,381	0.19	Automotive				
Oaktree CLO Ltd., 2014-2A, "BR", FLR, 4.898%, 20/10/2026		2,205,000	2,206,387	0.33	BMW US Capital LLC, 3.1%, 12/04/2021	USD	3,045,000	3,025,707	0.45
OneMain Financial Issuance Trust, 2017-1A, "A1", 2.37%, 14/09/2032		2,541,000	2,489,580	0.37	Hyundai Capital America, 2.4%, 30/10/2018		2,030,000	2,028,687	0.31
Option One Mortgage Loan Trust, 5.611%, 25/01/2037		3,109	3,101	0.00	Toyota Motor Credit Corp., 1.7%, 19/02/2019		1,860,000	1,850,568	0.28
Oscar U.S. Funding Trust, 2016-2A, "A", 2.31%, 15/11/2019		141,502	141,465	0.02			6,904,962	1.04	
Oscar U.S. Funding Trust, 2017-1A, "A3", 2.82%, 10/06/2021		2,480,000	2,468,165	0.37	Broadcasting				
Oscar U.S. Funding Trust, 2017-2A, "A2B", FLR, 2.736%, 10/11/2020		1,388,700	1,390,511	0.21	SES Global Americas Holdings GP, 2.50%, 25/03/2019	USD	1,449,000	1,443,422	0.22
Oscar U.S. Funding Trust, 2018-2A, "A3", 3.39%, 12/09/2022		980,000	978,576	0.15	Brokerage & Asset Managers				
Paragon Mortgages PLC, FLR, 0.033%, 15/05/2041	EUR	42,338	48,710	0.01	E*TRADE Financial Corp., 2.95%, 24/08/2022	USD	2,849,000	2,758,531	0.41
PFS Financing Corp., 2017-C, "A", FLR, 2.541%, 15/10/2021	USD	1,109,000	1,111,099	0.17	Intercontinental Exchange, Inc., 2.75%, 1/12/2020		2,672,000	2,648,219	0.40
Santander Drive Auto Receivable Trust, 2018-1, "B", 2.63%, 15/07/2022		2,282,000	2,262,430	0.34			5,406,750	0.81	
Santander Drive Auto Receivables Trust, 2017-2, "C", 2.79%, 15/08/2022		1,435,000	1,426,793	0.21	Building				
Santander Retail Auto Lease Trust, 2017-A, "B", 2.68%, 20/01/2022		1,600,000	1,579,580	0.24	Stanley Black & Decker, Inc., 1.622%, 17/11/2018	USD	2,370,000	2,362,650	0.35
					Cable TV				
					Time Warner Cable, Inc., 5.00%, 1/02/2020	USD	4,509,000	4,600,101	0.69

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Chemicals					Insurance				
Dow Chemical Co., 8.55%, 15/05/2019	USD	1,690,000	1,763,007	0.27	American International Group, Inc., 2.3%, 16/07/2019	USD	247,000	245,933	0.04
E.I. du Pont de Nemours & Co., 2.2%, 1/05/2020		2,723,000	2,683,433	0.40	American International Group, Inc., 3.3%, 1/03/2021		3,902,000	3,894,459	0.59
LyondellBasell Industries N.V., 5%, 15/04/2019		1,642,000	1,657,802	0.25	Metropolitan Life Global Funding I, 2%, 14/04/2020		2,800,000	2,748,644	0.41
			6,104,242	0.92	Metropolitan Life Global Funding I, FLR, 2.756%, 19/12/2018		150,000	150,244	0.02
								7,039,280	1.06
Computer Software					Insurance – Health				
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 3.48%, 1/06/2019	USD	2,100,000	2,106,863	0.32	UnitedHealth Group, Inc., 1.95%, 15/10/2020	USD	3,375,000	3,297,114	0.49
Conglomerates					Insurance – Property & Casualty				
Roper Technologies, Inc., 2.80%, 15/12/2021	USD	1,008,000	985,711	0.15	Ambac Assurance Corp., 5.1%, 7/06/2020	USD	9,098	12,192	0.00
Consumer Products									
Newell Brands, Inc., 2.6%, 29/03/2019	USD	255,000	253,828	0.04	Ambac LSNI, LLC, FLR, 7.337%, 12/02/2023		41,436	41,746	0.01
Reckitt Benckiser Treasury Services PLC, 2.125%, 21/09/2018		2,900,000	2,898,826	0.43				53,938	0.01
Reckitt Benckiser Treasury Services PLC, 2.375%, 24/06/2022		3,689,000	3,526,504	0.53	International Market Quasi-Sovereign				
			6,679,158	1.00	Caisse d'Amortissement de la Dette Sociale, 1.875%, 13/01/2020	USD	100,000	98,645	0.01
Consumer Services					CPPIB Capital, Inc., 1.25%, 20/09/2019				
Alibaba Group Holding Ltd., 2.8%, 6/06/2023	USD	2,711,000	2,615,067	0.39	Dexia Credit Local S.A., 2.25%, 30/01/2019		1,360,000	1,356,847	0.20
QVC, Inc., 5.125%, 2/07/2022		1,697,000	1,726,326	0.26	Dexia Credit Local S.A., 2.25%, 18/02/2020		250,000	247,240	0.04
			4,341,393	0.65	Dexia Credit Local S.A., 1.875%, 15/09/2021		4,300,000	4,133,986	0.62
Electrical Equipment					Electricite de France, 2.15%, 22/01/2019				
Molex Electronic Technologies LLC, 2.878%, 15/04/2020	USD	2,741,000	2,712,754	0.41	Kommunalbanken A.S., 1.375%, 26/10/2020		2,280,000	2,204,902	0.33
Electronics					Swedish Export Credit Corp., 1.125%, 28/08/2019				
Broadcom Corp./Broadcom Cayman Finance Ltd., 3%, 15/01/2022	USD	2,767,000	2,684,754	0.41			6,040,000	5,938,775	0.89
Microchip Technology, Inc., 3.922%, 1/06/2021		1,944,000	1,947,862	0.29				17,129,997	2.57
			4,632,616	0.70	International Market Sovereign				
Emerging Market Quasi-Sovereign					Republic of Finland, 1%, 23/04/2019				
Corporacion Financiera de Desarrollo S.A., 3.25%, 15/07/2019	USD	2,161,000	2,158,515	0.32		USD	3,000,000	2,965,199	0.44
Energy – Integrated					Internet				
BP Capital Markets PLC, 2.521%, 15/01/2020	USD	1,567,000	1,556,431	0.23	Baidu, Inc., 3.25%, 6/08/2018	USD	634,000	633,483	0.09
Shell International Finance B.V., 1.375%, 10/05/2019		3,340,000	3,311,322	0.50	Baidu, Inc., 2.75%, 9/06/2019		1,584,000	1,576,860	0.24
			4,867,753	0.73	Baidu, Inc., 3.875%, 29/09/2023		1,093,000	1,083,060	0.16
Entertainment									
Royal Caribbean Cruises Ltd., 2.65%, 28/11/2020	USD	1,547,000	1,518,049	0.23				3,293,403	0.49
Food & Beverages					Local Authorities				
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD	2,742,000	2,706,144	0.41	Kommuninvest i Sverige AB, 1.125%, 17/09/2019	USD	200,000	196,513	0.03
Diageo PLC, 3%, 18/05/2020		1,796,000	1,795,994	0.27	Major Banks				
General Mills, Inc., 3.2%, 16/04/2021		1,014,000	1,009,365	0.15	ABN AMRO Bank N.V., 2.1%, 18/01/2019	USD	4,000,000	3,987,572	0.60
Pernod Ricard S.A., 5.75%, 7/04/2021		1,460,000	1,540,326	0.23	ABN AMRO Bank N.V., 2.65%, 19/01/2021		2,596,000	2,546,401	0.38
Wm. Wrigley Jr. Co., 2.4%, 21/10/2018		416,000	416,015	0.06	Bank of America Corp., 2.151%, 9/11/2020		2,464,000	2,407,533	0.36
			7,467,844	1.12	Bank of America Corp. 2.369% to 21/07/2020, FLR to 21/07/2021		6,576,000	6,450,508	0.97
					Bank of America Corp., 2.738% to 23/01/2021, FLR to 23/01/2022		1,796,000	1,764,441	0.26
					Bank of America Corp. 2.881% to 24/04/2022, FLR to 24/04/2023		4,093,000	3,976,193	0.60
					Barclays PLC, 3.25%, 12/01/2021		5,565,000	5,488,370	0.82
					BNP Paribas, 2.7%, 20/08/2018		80,000	80,019	0.01
					Citibank N.A., 2.125%, 20/10/2020		2,915,000	2,843,701	0.43
					Commonwealth Bank of Australia, 1.75%, 2/11/2018		1,000,000	997,578	0.15

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)		Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks						Medical & Health Technology & Services, continued				
Commonwealth Bank of Australia, 2.3%, 6/09/2019	USD	3,350,000	3,328,729	0.50		Laboratory Corp. of America Holdings, 2.625%, 1/02/2020	USD	3,055,000	3,028,189	0.45
Credit Agricole, "A", FLR, 3.761%, 10/01/2022		1,540,000	1,564,075	0.23					9,686,348	1.45
Credit Suisse Group AG, 3.8%, 15/09/2022		2,627,000	2,614,364	0.39		Medical Equipment				
Credit Suisse Group AG, 3.574%, 9/01/2023		2,460,000	2,422,815	0.36		Abbott Laboratories, 2.35%, 22/11/2019	USD	615,000	611,237	0.09
DNB Bank A.S.A., 2.125%, 2/10/2020		3,197,000	3,111,864	0.47		Zimmer Biomet Holdings, Inc., 2.7%, 1/04/2020		3,190,000	3,161,987	0.47
Goldman Sachs Group, Inc., 2%, 25/04/2019		530,000	527,472	0.08		Zimmer Biomet Holdings, Inc., FLR, 3.075%, 19/03/2021		646,000	646,847	0.10
Goldman Sachs Group, Inc., 2.55%, 23/10/2019		4,762,000	4,738,076	0.71					4,420,071	0.66
Goldman Sachs Group, Inc., 2.6%, 27/12/2020		3,203,000	3,155,245	0.47		Metals & Mining				
Goldman Sachs Group, Inc., 3%, 26/04/2022		2,475,000	2,418,495	0.36		Glencore Finance (Canada) Ltd., 4.95%, 15/11/2021	USD	1,090,000	1,116,814	0.17
HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023		2,207,000	2,169,463	0.33		Glencore Funding LLC, 3%, 27/10/2022		1,159,000	1,103,537	0.16
HSBC Holdings PLC, 3.033% to 13/03/2022, FLR to 22/11/2023		1,556,000	1,500,881	0.23					2,220,351	0.33
ING Bank N.V., 2%, 26/11/2018		2,030,000	2,026,984	0.30		Midstream				
ING Bank N.V., 2.3%, 22/03/2019		2,500,000	2,491,937	0.37		Andeavor Logistics LP/Tesoro Logistics Finance Corp., 3.5%, 1/12/2022	USD	2,927,000	2,876,444	0.43
JPMorgan Chase & Co., 2.2%, 22/10/2019		3,170,000	3,145,496	0.47		El Paso LLC, 6.5%, 15/09/2020		3,194,000	3,389,058	0.51
JPMorgan Chase & Co. 2.776% to 25/04/2022, FLR to 25/04/2023		4,043,000	3,919,168	0.59		EnLink Midstream Partners LP, 2.7%, 1/04/2019		1,682,000	1,675,861	0.25
JPMorgan Chase Bank N.A., 3.086% to 26/04/2020, FLR to 26/04/2021		3,336,000	3,327,963	0.50		Enterprise Products Operating LP, 6.5%, 31/01/2019		1,350,000	1,374,025	0.21
Mitsubishi UFJ Financial Group, Inc., 2.95%, 1/03/2021		891,000	878,618	0.13		MPLX LP, 3.375%, 15/03/2023		883,000	864,754	0.13
Mitsubishi UFJ Financial Group, Inc., 3.535%, 26/07/2021		2,123,000	2,126,333	0.32		ONEOK Partners LP, 3.2%, 15/09/2018		2,410,000	2,410,000	0.36
Mitsubishi UFJ Financial Group, Inc., 2.998%, 22/02/2022		1,705,000	1,670,895	0.25					12,590,142	1.89
Morgan Stanley, 2.375%, 23/07/2019		5,994,000	5,970,412	0.90		Mortgage-Backed				
Morgan Stanley, 2.65%, 27/01/2020		3,995,000	3,970,221	0.60		Fannie Mae, 4.5%, 1/10/2018 – 1/06/2024	USD	368,226	375,265	0.06
National Australia Bank Ltd., 1.375%, 12/07/2019		1,250,000	1,234,819	0.19		Fannie Mae, 5%, 1/07/2023		71,659	74,219	0.01
PNC Bank N.A., 2.25%, 2/07/2019		2,600,000	2,590,319	0.39		Fannie Mae, 3%, 1/12/2031		1,744,399	1,730,641	0.26
Skandinaviska Enskilda Banken AB, 2.45%, 27/05/2020		200,000	197,065	0.03		Fannie Mae, 2%, 25/05/2044		3,440,176	3,270,545	0.49
Sumitomo Mitsui Financial Group, Inc., 3.102%, 17/01/2023		2,037,000	1,985,541	0.30		Freddie Mac, 5%, 1/08/2020		38,843	39,885	0.01
Svenska Handelsbanken AB, 2.25%, 17/06/2019		3,349,000	3,337,668	0.50		Freddie Mac, 6%, 1/05/2021 – 1/05/2021		73,731	75,058	0.01
Toronto-Dominion Bank, 1.45%, 6/09/2018		100,000	99,912	0.02		Freddie Mac, 0.882%, 25/04/2024 (i)		159,677	6,576	0.00
Toronto-Dominion Bank, FLR, 3.005%, 13/08/2019		1,310,000	1,316,317	0.20					5,572,189	0.84
UBS AG, 2.375%, 14/08/2019		2,154,000	2,143,661	0.32		Municipals				
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023		4,417,000	4,348,585	0.65		New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023	USD	5,063,000	4,260,059	0.64
UBS Group Funding Ltd., 3%, 15/04/2021		2,149,000	2,122,502	0.32		Network & Telecom				
			106,998,211	16.06		AT&T, Inc., 2.3%, 11/03/2019	USD	2,440,000	2,434,869	0.37
Medical & Health Technology & Services						AT&T, Inc., 2.45%, 30/06/2020		1,640,000	1,618,401	0.24
Becton, Dickinson and Co., 2.675%, 15/12/2019	USD	3,373,000	3,351,496	0.50		AT&T, Inc., 3.2%, 1/03/2022		2,711,000	2,671,078	0.40
Becton, Dickinson and Co., 2.404%, 5/06/2020		1,618,000	1,590,965	0.24		AT&T, Inc., FLR, 3.229%, 27/11/2018		1,860,000	1,864,548	0.28
Becton, Dickinson and Co., 2.894%, 6/06/2022		1,767,000	1,715,698	0.26		British Telecommunications PLC, 2.35%, 14/02/2019		2,170,000	2,164,299	0.32
									10,753,195	1.61
						Oils				
						Phillips 66, FLR, 2.919%, 26/02/2021	USD	1,533,000	1,535,468	0.23

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Other Banks & Diversified Financials				Telecommunications – Wireless					
Banque Federative du Credit Mutuel, 2%, 12/04/2019	USD	2,310,000	2,296,429	0.34	American Tower Corp., REIT, 2.8%, 1/06/2020	USD	1,132,000	1,121,087	0.17
Banque Federative du Credit Mutuel, 2.2%, 20/07/2020		3,245,000	3,169,983	0.48	American Tower Corp., REIT, 3%, 15/06/2023		2,693,000	2,584,602	0.39
BPCE S.A., 2.5%, 15/07/2019		2,914,000	2,896,207	0.43	Crown Castle International Corp., 3.4%, 15/02/2021		1,250,000	1,247,666	0.19
Branch Banking & Trust Co., 1.45%, 10/05/2019		2,083,000	2,063,541	0.31	Crown Castle International Corp., 3.15%, 15/07/2023		1,388,000	1,332,581	0.20
Capital One Financial Corp., 2.5%, 12/05/2020		2,228,000	2,198,594	0.33	SBA Tower Trust, 2.898%, 15/10/2044		2,642,000	2,624,157	0.39
Capital One Financial Corp., 2.4%, 30/10/2020		1,124,000	1,097,199	0.17	SBA Tower Trust, 2.877%, 10/07/2046		977,000	955,095	0.14
Capital One Financial Corp., 3.2%, 30/01/2023		2,231,000	2,167,404	0.33			9,865,188	1.48	
Citigroup, Inc., 2.4%, 18/02/2020		4,183,000	4,140,583	0.62	Tobacco				
Citigroup, Inc., 3.142% to 24/1/2022, FLR to 24/01/2023		2,889,000	2,831,991	0.43	BAT Capital Corp., 2.297%, 14/08/2020	USD	3,774,000	3,701,714	0.55
Citizens Bank N.A., 2.3%, 3/12/2018		1,470,000	1,469,131	0.22	BAT Capital Corp., 2.764%, 15/08/2022		1,862,000	1,798,577	0.27
Citizens Bank N.A., 2.25%, 2/03/2020		1,765,000	1,735,741	0.26	Imperial Tobacco Finance PLC, 2.95%, 21/07/2020		3,149,000	3,116,205	0.47
Citizens Bank N.A., 2.55%, 13/05/2021		479,000	466,231	0.07			8,616,496	1.29	
Compass Bank, 3.5%, 11/06/2021		2,500,000	2,491,797	0.37	Transportation – Services				
Compass Bank, 2.875%, 29/06/2022		3,553,000	3,422,826	0.51	TTX Co., 2.60%, 15/06/2020	USD	3,350,000	3,297,518	0.49
Discover Bank, 3.1%, 4/06/2020		1,826,000	1,817,869	0.27	U.S. Government Agencies and Equivalents				
Fifth Third Bancorp, 2.3%, 1/03/2019		1,450,000	1,447,375	0.22	Hashemite Kingdom of Jordan, 1.945%, 23/06/2019	USD	2,280,000	2,267,546	0.34
Fifth Third Bancorp, 2.3%, 15/03/2019		1,380,000	1,377,489	0.21	U.S. Treasury Obligations				
First Republic Bank, 2.375%, 17/06/2019		971,000	968,782	0.15	U.S. Treasury Notes, 2.25%, 29/02/2020	USD	20,000,000	19,886,719	2.98
Groupe BPCE S.A., 2.5%, 10/12/2018		1,830,000	1,829,321	0.27	U.S. Treasury Notes, 2.375%, 15/03/2021		19,496,000	19,313,225	2.90
Intesa Sanpaolo S.p.A., FLR, 2.966%, 17/07/2019		5,270,000	5,272,464	0.79	U.S. Treasury Notes, 2.625%, 15/06/2021		17,707,000	17,637,832	2.65
Lloyds Bank PLC, 2.3%, 27/11/2018		1,690,000	1,688,880	0.25			56,837,776	8.53	
Lloyds Bank PLC, FLR, 3.347%, 22/01/2019		3,050,000	3,061,253	0.46	Utilities – Electric Power				
National Bank of Canada, FLR, 3.175%, 14/12/2018		2,680,000	2,687,129	0.40	Dominion Energy, Inc., 2.962%, 1/07/2019	USD	1,730,000	1,730,969	0.26
Santander UK Group Holdings PLC, 2.875%, 5/08/2021		900,000	878,873	0.13	Dominion Energy, Inc., 1.6%, 15/08/2019		679,000	670,103	0.10
Santander UK PLC, 3.05%, 23/08/2018		1,904,000	1,904,929	0.29	Dominion Energy, Inc., 2.579%, 1/07/2020		2,311,000	2,277,494	0.34
SunTrust Banks, Inc., 2.7%, 27/01/2022		2,820,000	2,739,278	0.41	Dominion Resources, Inc., 2.5%, 1/12/2019		2,750,000	2,734,184	0.41
U.S. Bank NA Cincinnati, 2.05%, 23/10/2020		3,582,000	3,498,777	0.53	Emera U.S. Finance LP, 2.15%, 15/06/2019		1,895,000	1,880,983	0.28
UniCredito Italiano S.p.A., 3.75%, 12/04/2022		1,677,000	1,610,727	0.24	Engie Energia Chile S.A., 5.625%, 15/01/2021		2,283,000	2,370,940	0.36
			63,230,803	9.49	Eversource Energy, 2.5%, 15/03/2021		1,450,000	1,420,004	0.21
Pharmaceuticals				Utilities – Electric Power					
Actavis Funding SCS, 3%, 12/03/2020	USD	395,000	393,379	0.06	FirstEnergy Corp., 2.85%, 15/07/2022		1,153,000	1,116,089	0.17
Actavis Funding SCS, 3.45%, 15/03/2022		1,094,000	1,081,631	0.16	NextEra Energy Capital Holdings, Inc., 2.3%, 1/04/2019		1,907,000	1,900,766	0.28
Amgen, Inc., 2.2%, 11/05/2020		2,647,000	2,602,704	0.39	Southern Co., 1.85%, 1/07/2019		4,000,000	3,969,031	0.60
Bayer U.S. Finance II LLC, 3.5%, 25/06/2021		2,179,000	2,183,791	0.33	Xcel Energy, Inc., 2.4%, 15/03/2021		2,340,000	2,282,284	0.34
Celgene Corp., 2.875%, 15/08/2020		3,190,000	3,165,258	0.47			22,352,847	3.35	
Celgene Corp., 2.75%, 15/02/2023		2,281,000	2,186,080	0.33	Total Bonds (Identified Cost, \$651,476,891)				
Gilead Sciences, Inc., 1.85%, 4/09/2018		2,740,000	2,738,657	0.41			640,999,454	96.18	
Shire Acquisitions Investments Ireland Designated Activity Co., 1.9%, 23/09/2019		4,430,000	4,370,215	0.66	SHORT-TERM OBLIGATIONS (y)				
			18,721,715	2.81	Exxon Mobil Corp., 1.82%, 1/08/2018	USD	1,982,000	1,982,000	0.30
Real Estate – Apartment				Total Short-Term Obligations, at Amortized Cost and Value					
ERP Operating LP, 4.75%, 15/07/2020	USD	700,000	718,044	0.11			14,980,000	2.25	
Retailers				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$666,456,891)					
Alimentation Couche-Tard, Inc., 2.35%, 13/12/2019	USD	3,289,000	3,248,765	0.49			655,979,454	98.43	
Supranational				OTHER ASSETS, LESS LIABILITIES					
Corporacion Andina de Fomento, 2.00%, 10/05/2019	USD	1,800,000	1,786,428	0.27			10,439,030	1.57	
				NET ASSETS					
				See Schedules of Investments Footnotes and Notes to Financial Statements					

MFS Meridian Funds – Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	982	156,776	0.68
Northrop Grumman Corp.	505	151,748	0.66
United Technologies Corp.	1,306	177,276	0.77
		485,800	2.11
Airlines			
Aena S.A.	1,056	191,893	0.83
Air Canada	8,547	154,600	0.67
		346,493	1.50
Apparel Manufacturers			
LVMH Moët Hennessy Louis Vuitton SE	971	339,326	1.47
Automotive			
Magna International, Inc.	4,954	301,104	1.31
Toyota Motor Corp.	5,100	333,189	1.44
		634,293	2.75
Biotechnology			
Biogen, Inc.	327	109,339	0.47
Incyte Corp.	917	61,017	0.27
		170,356	0.74
Brokerage & Asset Managers			
Apollo Global Management LLC, "A"	8,776	311,548	1.35
IG Group Holdings PLC	9,132	110,333	0.48
		421,881	1.83
Business Services			
Cognizant Technology Solutions Corp., "A"	858	69,927	0.31
DXC Technology Co.	3,022	256,084	1.11
		326,011	1.42
Cable TV			
Comcast Corp., "A"	7,933	283,843	1.23
Chemicals			
CF Industries Holdings, Inc.	3,401	151,072	0.66
Mitsubishi Chemical Holdings Corp.	6,600	57,533	0.25
		208,605	0.91
Computer Software			
Adobe Systems, Inc.	1,442	352,828	1.53
Check Point Software Technologies Ltd.	1,624	182,976	0.79
Microsoft Corp.	3,333	353,565	1.54
Salesforce.com, Inc.	551	75,570	0.33
		964,939	4.19
Computer Software – Systems			
Apple, Inc.	738	140,434	0.61
Hitachi Ltd.	32,000	222,825	0.97
Hon Hai Precision Industry Co. Ltd., GDR	17,765	97,708	0.42
		460,967	2.00
Construction			
Owens Corning	2,496	155,301	0.67
Consumer Products			
Essity AB	7,555	188,941	0.82
Kimberly-Clark Corp.	1,507	171,587	0.75
		360,528	1.57
Consumer Services			
Bookings Holdings, Inc.	123	249,532	1.08
Localiza Rent a Car S.A.	11,800	74,668	0.33
		324,200	1.41
Electrical Equipment			
Schneider Electric S.A.	3,159	254,293	1.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics			
Applied Materials, Inc.	2,770	134,705	0.59
NVIDIA Corp.	257	62,929	0.27
Samsung Electronics Co. Ltd.	7,125	294,580	1.28
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	8,772	361,494	1.57
		853,708	3.71
Energy – Independent			
CNOOC Ltd.	77,000	128,709	0.56
Marathon Petroleum Corp.	2,251	181,948	0.79
Phillips 66	2,847	351,149	1.52
		661,806	2.87
Energy – Integrated			
BP PLC	37,939	285,485	1.24
China Petroleum & Chemical Corp.	68,000	65,582	0.28
Galp Energia SGPS S.A., "B"	10,521	216,405	0.94
LUKOIL PJSC, ADR	1,546	110,972	0.48
		678,444	2.94
Engineering – Construction			
Bouygues S.A.	1,454	63,946	0.28
Food & Beverages			
Bakkafrost P/f	2,242	137,846	0.60
Marine Harvest	11,404	249,355	1.08
Tyson Foods, Inc., "A"	3,383	195,030	0.85
		582,231	2.53
Food & Drug Stores			
Wesfarmers Ltd.	2,897	106,454	0.46
Forest & Paper Products			
Svenska Cellulosa Aktiebolaget	7,555	78,240	0.34
Gaming & Lodging			
Marriott International, Inc., "A"	1,140	145,738	0.63
Health Maintenance Organizations			
Cigna Corp.	369	66,206	0.29
Humana Inc.	218	68,491	0.29
		134,697	0.58
Insurance			
MetLife, Inc.	5,810	265,749	1.15
Prudential Financial, Inc.	1,663	167,813	0.73
Samsung Fire & Marine Insurance Co. Ltd.	221	53,934	0.23
Zurich Insurance Group AG	875	269,265	1.17
		756,761	3.28
Internet			
Alphabet, Inc., "A"	415	509,296	2.21
Alphabet, Inc., "C"	88	107,119	0.47
Facebook, Inc., "A"	2,389	412,294	1.79
		1,028,709	4.47
Leisure & Toys			
Capcom Co. Ltd.	2,600	67,293	0.29
Machinery & Tools			
Eaton Corp. PLC	3,474	288,933	1.25
Glory Ltd.	2,200	64,437	0.28
Okuma Corp.	1,500	84,246	0.37
		437,616	1.90
Major Banks			
Banco Bradesco S.A., ADR	14,667	118,509	0.51
Bank of America Corp.	10,182	314,420	1.36

MFS Meridian Funds – Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Major Banks, continued				Specialty Stores, continued				
Bank of China Ltd.	209,000	97,989	0.43	Urban Outfitters, Inc.	5,028	223,243	0.97	
BNP Paribas	4,052	263,776	1.15			693,400	3.01	
China Construction Bank	121,000	109,607	0.48	Telecommunications – Wireless				
Royal Bank of Canada	1,731	135,129	0.59	KDDI Corp.	3,700	103,010	0.45	
Sumitomo Mitsui Financial Group, Inc.	5,200	206,716	0.90	SK Telecom Co. Ltd.	761	170,411	0.74	
Toronto-Dominion Bank	4,900	290,682	1.26	Vodafone Group PLC	52,779	128,852	0.56	
UBS AG	12,788	210,712	0.91			402,273	1.75	
		1,747,540	7.59	Tobacco				
Medical & Health Technology & Services				Japan Tobacco, Inc.	7,300	207,349	0.90	
Express Scripts Holding Co.	2,812	223,442	0.97	Philip Morris International, Inc.	3,499	301,964	1.31	
HCA Healthcare, Inc.	2,922	363,000	1.58			509,313	2.21	
McKesson Corp.	1,896	238,138	1.03	Utilities – Electric Power				
Walgreens Boots Alliance, Inc.	2,170	146,735	0.64	CLP Holdings Ltd.	12,500	142,772	0.62	
		971,315	4.22	Exelon Corp.	6,330	269,025	1.17	
Metals & Mining				SSE PLC	10,114	165,939	0.72	
POSCO	814	240,493	1.04			577,736	2.51	
Rio Tinto Ltd.	4,350	239,603	1.04	Total Common Stocks (Identified Cost, \$17,638,860)				
		480,096	2.08			20,525,443	89.09	
Natural Gas – Distribution				PREFERRED STOCKS				
ENGIE	6,426	103,809	0.45	Electronics				
Natural Gas – Pipeline				Samsung Electronics Co. Ltd.	1,691	57,820	0.25	
EQT Midstream Partners LP	1,029	52,674	0.23	Major Banks				
Network & Telecom				Itau Unibanco Holding S.A.	19,817	237,595	1.03	
Cisco Systems, Inc.	6,885	291,167	1.26	Telephone Services				
Other Banks & Diversified Financials				Telecom Italia S.p.A.	114,722	76,466	0.33	
Credicorp Ltd.	490	112,097	0.49	Total Preferred Stocks (Identified Cost, \$307,192)				
DBS Group Holdings Ltd.	6,500	127,723	0.56			371,881	1.61	
Discover Financial Services	3,720	265,645	1.15	SHORT-TERM OBLIGATIONS (y)				
ORIX Corp.	5,000	80,937	0.35	Exxon Mobil Corp., 1.82%, 1/08/2018	USD	92,000	92,000	0.40
		586,402	2.55	Federal Home Loan Bank, 1.77%, 1/08/2018		598,000	598,000	2.60
Pharmaceuticals				Total Short-Term Obligations, at Amortized Cost and Value				
Bayer AG	2,571	286,390	1.24			690,000	3.00	
Bristol-Myers Squibb Co.	5,607	329,411	1.43	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$18,636,052)				
Eli Lilly & Co.	3,645	360,162	1.56			21,587,324	93.70	
Pfizer, Inc.	5,331	212,867	0.93	Issuer/Expiration Month/Strike Price				
Shionogi & Co. Ltd.	2,600	141,283	0.61	PUT OPTIONS PURCHASED				
		1,330,113	5.77	Russell 2000 Index – September 2018 @ \$1,300	5	700	0.00	
Printing & Publishing				Russell 2000 Index – December 2018 @ \$1,420	6	7,140	0.03	
Transcontinental, Inc., "A"	7,220	171,668	0.75	Russell 2000 Index – December 2018 @ \$1,350	8	6,160	0.03	
Real Estate				S&P 500 Index – September 2018 @ \$2,350	3	960	0.00	
CK Asset Holdings Ltd.	25,500	195,091	0.85	S&P 500 Index – December 2018 @ \$2,425	3	5,730	0.03	
Medical Properties Trust, Inc., REIT	5,152	74,240	0.32	Total Put Options Purchased (Premiums Paid, \$53,165)				
Store Capital Corp., REIT	6,738	184,958	0.80			20,690	0.09	
		454,289	1.97	Total Investments (Identified Cost, \$18,689,217)				
Restaurants						21,608,014	93.79	
Aramark	3,821	153,642	0.67	OTHER ASSETS, LESS LIABILITIES				
Greggs PLC	10,538	145,786	0.63			1,431,012	6.21	
U.S. Foods Holding Corp.	5,880	198,803	0.86	NET ASSETS				
		498,231	2.16			23,039,026	100.00	
Specialty Chemicals				See Schedules of Investments Footnotes and Notes to Financial Statements				
Covestro AG	1,324	127,109	0.55					
Methanex Corp.	2,834	195,829	0.85					
		322,938	1.40					
Specialty Stores								
Amazon.com, Inc.	74	131,531	0.57					
Best Buy Co., Inc.	2,742	205,732	0.89					
Ross Stores, Inc.	1,520	132,894	0.58					

MFS Meridian Funds – Prudent Capital Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Apparel Manufacturers			
Adidas AG	25,651	5,673,553	1.39
Business Services			
Accenture PLC, "A"	43,683	6,960,012	1.70
Compass Group PLC	185,478	3,991,348	0.97
		10,951,360	2.67
Computer Software			
Cadence Design Systems, Inc.	139,653	6,157,301	1.50
Check Point Software Technologies Ltd.	59,974	6,757,270	1.65
		12,914,571	3.15
Computer Software – Systems			
Amadeus IT Group S.A.	69,096	5,898,211	1.44
Constellation Software, Inc.	10,616	7,695,896	1.88
		13,594,107	3.32
Consumer Products			
Colgate-Palmolive Co.	143,024	9,584,038	2.34
Henkel AG & Co. KGaA	44,407	4,761,735	1.16
Kao Corp.	112,400	8,179,572	2.00
		22,525,345	5.50
Electronics			
Kyocera Corp.	84,100	4,879,853	1.19
Texas Instruments, Inc.	49,848	5,549,080	1.36
		10,428,933	2.55
Food & Beverages			
Nestle S.A.	137,124	11,175,990	2.73
Insurance			
Swiss Re Ltd.	55,187	5,059,714	1.24
Internet			
Alphabet, Inc., "A"	8,934	10,963,984	2.68
Facebook, Inc., "A"	44,069	7,605,428	1.86
		18,569,412	4.54
Medical & Health Technology & Services			
Premier, Inc., "A"	77,655	2,904,297	0.71
Network & Telecom			
LM Ericsson Telephone Co., "B"	880,839	6,900,095	1.68
Printing & Publishing			
RELX N.V.	313,138	6,808,892	1.66
Real Estate			
Deutsche Wohnen SE	196,122	9,554,106	2.33
LEG Immobilien AG	152,601	17,173,448	4.20
Vonovia SE	171,936	8,325,619	2.03
		35,053,173	8.56
Specialty Stores			
Costco Wholesale Corp.	64,247	14,051,461	3.43
Just Eat PLC	554,583	5,772,387	1.41
		19,823,848	4.84
Telecommunications – Wireless			
KDDI Corp.	324,600	9,037,068	2.21
Trucking			
Yamato Holdings Co. Ltd.	234,800	6,788,968	1.66
Total Common Stocks (Identified Cost, \$184,621,355)		198,209,326	48.41

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Broadcasting			
Netflix, Inc., 4.875%, 15/04/2028	USD 3,810,000	3,605,212	0.88
WMG Acquisition Corp., 4.875%, 1/11/2024	3,470,000	3,391,925	0.83
		6,997,137	1.71
Building			
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	USD 3,135,000	3,177,134	0.77
Business Services			
Equinix, Inc., 5.375%, 15/05/2027	USD 3,565,000	3,591,738	0.88
Conglomerates			
EnerSys, 5.00%, 30/04/2023	USD 2,800,000	2,821,000	0.69
Consumer Products			
Coty, Inc., 6.50%, 15/04/2026	USD 3,570,000	3,342,413	0.82
Containers			
Berry Global Group, Inc., 5.125%, 15/07/2023	USD 2,880,000	2,858,400	0.70
Medical & Health Technology & Services			
DaVita, Inc., 5.00%, 1/05/2025	USD 3,100,000	2,921,750	0.71
Medical Equipment			
Teleflex, Inc., 5.25%, 15/06/2024	USD 3,710,000	3,821,300	0.93
Network & Telecom			
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027	USD 3,180,000	3,148,200	0.77
Real Estate – Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 3,375,000	3,332,813	0.81
Telecommunications – Wireless			
SBA Communications Corp., 4.875%, 1/09/2024	USD 3,760,000	3,637,800	0.89
Transportation – Services			
Syncreon Group BV/Syncre, 8.625%, 1/11/2021	USD 700,000	609,000	0.15
U.S. Treasury Obligations			
U.S. Treasury Notes, 1.625%, 31/03/2019	USD 12,005,000	11,951,540	2.92
U.S. Treasury Notes, 1.625%, 30/06/2019	11,985,000	11,896,517	2.91
U.S. Treasury Notes, 1.75%, 30/09/2019	12,035,000	11,930,634	2.91
U.S. Treasury Notes, 1.875%, 31/12/2019	11,995,000	11,878,798	2.90
U.S. Treasury Notes, 1.625%, 15/03/2020	12,075,000	11,883,498	2.90
U.S. Treasury Notes, 1.875%, 30/06/2020	12,025,000	11,849,322	2.90
U.S. Treasury Notes, 2%, 30/09/2020	10,610,000	10,454,166	2.55
U.S. Treasury Notes, 2.375%, 31/12/2020	10,610,000	10,522,965	2.57
		92,367,440	22.56
Total Bonds (Identified Cost, \$133,578,040)		132,626,125	32.39

MFS Meridian Funds – Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PREFERRED STOCKS							
Electronics							
Samsung Electronics Co. Ltd. (Identified Cost, \$5,261,100)	154,035	5,266,919	1.29				
SHORT-TERM OBLIGATIONS							
American Honda Finance Corp., 2.03%, 5/09/2018 (y)	USD 4,000,000	3,992,106	0.98				
Bank of Montreal, 1.85%, 1/08/2018	12,000,000	12,000,000	2.93				
Chevron Corp., 1.94%, 27/08/2018 (y)	11,000,000	10,984,588	2.68				
Colgate-Palmolive Co., 1.88%, 1/08/2018 (y)	6,000,000	6,000,000	1.47				
Exxon Mobil Corp., 1.82%, 1/08/2018 (y)	817,000	817,000	0.20				
Exxon Mobil Corp., 1.90%, 3/08/2018 (y)	10,000,000	9,998,944	2.44				
Federal Home Loan Bank, 1.77%, 1/08/2018 (y)	10,010,000	10,010,000	2.44				
Novartis Finance Corp., 1.95%, 8/08/2018 (y)	3,000,000	2,998,862	0.73				
Total Short-Term Obligations, at Amortized Cost and Value		56,801,500	13.87				
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$380,261,995)		392,903,870	95.96				
Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts						
PUT OPTIONS PURCHASED							
Russell 2000 Index – September 2018 @ \$1,300	10	1,400	0.00				
Russell 2000 Index – September 2018 @ \$1,400	5	1,200	0.00				
Russell 2000 Index – December 2018 @ \$1,050	3	330	0.00				
Russell 2000 Index – December 2018 @ \$1,100	3	495	0.00				
Russell 2000 Index – December 2018 @ \$1,150	10	2,300	0.00				
Russell 2000 Index – December 2018 @ \$1,300	10	5,700	0.00				
Russell 2000 Index – December 2018 @ \$1,400	5	5,250	0.00				
Russell 2000 Index – June 2019 @ \$1,100	10	6,300	0.00				
Russell 2000 Index – June 2019 @ \$1,200	10	10,900	0.00				
Russell 2000 Index – June 2019 @ \$1,300	10	17,900	0.00				
Russell 2000 Index – June 2019 @ \$1,250	10	14,000	0.00				
Russell 2000 Index – June 2019 @ \$1,400	10	28,300	0.01				
Russell 2000 Index – June 2019 @ \$1,350	10	22,500	0.01				
Russell 2000 Index – June 2019 @ \$1,450	25	88,500	0.02				
Russell 2000 Index – December 2019 @ \$1,100	10	11,900	0.00				
Russell 2000 Index – December 2019 @ \$1,200	10	19,000	0.01				
Russell 2000 Index – December 2019 @ \$1,300	25	72,500	0.02				
Russell 2000 Index – December 2019 @ \$1,350	15	60,000	0.02				
Russell 2000 Index – December 2019 @ \$1,400	20	85,600	0.02				
Russell 2000 Index – December 2019 @ \$1,250	10	23,600	0.01				
Russell 2000 Index – December 2019 @ \$1,250	15	35,400	0.01				
Russell 2000 Index – June 2020 @ \$1,300	25	100,250	0.03				
Russell 2000 Index – June 2020 @ \$1,400	50	335,000	0.08				
Russell 2000 Index – December 2020 @ \$1,200	15	54,150	0.01				
Russell 2000 Index – December 2020 @ \$1,250	25	107,500	0.03				
Russell 2000 Index – December 2020 @ \$1,300	20	101,400	0.03				
Russell 2000 Index – December 2020 @ \$1,200	15	54,150	0.01				
S&P 500 Index – December 2018 @ \$1,800	5	1,435	0.00				
S&P 500 Index – December 2018 @ \$1,900	5	1,875	0.00				
S&P 500 Index – December 2018 @ \$2,400	10	17,800	0.00				
S&P 500 Index – December 2018 @ \$2,000	10	5,000	0.00				
S&P 500 Index – June 2019 @ \$1,900	10	14,100	0.00				
S&P 500 Index – June 2019 @ \$2,000	10	18,300	0.00				
S&P 500 Index – June 2019 @ \$2,100	10	23,700	0.01				
S&P 500 Index – June 2019 @ \$2,100	15	35,550	0.01				
S&P 500 Index – December 2019 @ \$2,000	10	31,100	0.01				
S&P 500 Index – December 2019 @ \$2,100	10	35,500	0.01				
S&P 500 Index – December 2019 @ \$2,100	15	53,250	0.01				
S&P 500 Index – December 2019 @ \$2,000	15	46,650	0.01				
S&P 500 Index – June 2020 @ \$2,000	25	102,500	0.03				
S&P 500 Index – June 2020 @ \$2,100	25	128,750	0.03				
S&P 500 Index – December 2020 @ \$1,900	25	107,500	0.03				
S&P/ASX 200 Index – September 2018 @ AUD 5,000	120	354	0.00				
S&P/ASX 200 Index – December 2018 @ AUD 4,800	20	1,367	0.00				
S&P/ASX 200 Index – December 2018 @ AUD 4,600	250	1,377	0.00				
S&P/ASX 200 Index – March 2019 @ AUD 4,600	30	4,235	0.00				
S&P/ASX 200 Index – March 2019 @ AUD 5,000	25	5,574	0.00				
S&P/ASX 200 Index – June 2019 @ AUD 5,000	50	17,991	0.00				
S&P/ASX 200 Index – June 2019 @ AUD 4,800	30	7,877	0.00				

MFS Meridian Funds – Prudent Capital Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued			
S&P/ASX 200 Index – September 2019 @ AUD 5,000	1,000	52,006	0.01
S&P/ASX 200 Index – September 2019 @ AUD 4,800	1,500	59,944	0.02
S&P/ASX 200 Index – December 2019 @ AUD 5,000	1,500	105,032	0.03
S&P/ASX 200 Index – December 2019 @ AUD 5,200	100	91,954	0.02
Total Put Options Purchased (Premiums Paid, \$3,836,936)		2,236,246	0.55
Total Investments (Identified Cost, \$384,098,931) (k)		395,140,116	96.51
OTHER ASSETS, LESS LIABILITIES		14,292,721	3.49
NET ASSETS		409,432,837	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Prudent Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Ultra Electronics Holdings PLC	780,812	16,920,347	0.59
Apparel Manufacturers			
Adidas AG	123,056	27,217,839	0.95
Automotive			
D'Ieteren S.A.	352,541	15,351,959	0.53
Brokerage & Asset Managers			
IG Group Holdings PLC	2,722,901	32,898,140	1.15
Business Services			
Accenture PLC, "A"	223,833	35,663,312	1.24
Compass Group PLC	1,122,932	24,164,654	0.84
Midland IC&I Ltd.	15,455,000	600,554	0.02
Serco Group PLC	16,168,336	21,455,181	0.75
		81,883,701	2.85
Computer Software			
Cadence Design Systems, Inc.	736,876	32,488,863	1.13
Check Point Software Technologies Ltd.	306,262	34,506,539	1.20
OBIC Co. Ltd.	444,500	38,083,531	1.33
		105,078,933	3.66
Computer Software – Systems			
Amadeus IT Group S.A.	363,071	30,992,665	1.08
Constellation Software, Inc.	50,185	36,380,797	1.27
		67,373,462	2.35
Consumer Products			
Colgate-Palmolive Co.	701,521	47,008,922	1.64
Henkel AG & Co. KGaA	233,066	24,991,525	0.87
Kao Corp.	553,200	40,257,465	1.40
		112,257,912	3.91
Electronics			
Addtech AB, "B"	760,771	17,234,897	0.60
Halma PLC	1,232,991	22,770,350	0.79
Kyocera Corp.	355,100	20,604,470	0.72

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics, continued			
Texas Instruments, Inc.	261,594	29,120,644	1.02
		89,730,361	3.13
Food & Beverages			
Emmi AG	36,122	29,604,608	1.03
Nestle S.A.	642,888	52,397,174	1.83
		82,001,782	2.86
Insurance			
April Group	2,024,843	32,201,400	1.12
Beazley PLC	3,384,450	24,921,069	0.87
Hiscox Ltd.	1,702,521	35,709,598	1.25
Trupanion, Inc.	188,333	7,834,653	0.27
		100,666,720	3.51
Internet			
Alphabet, Inc., "A"	38,538	47,294,605	1.65
Cars.com, Inc.	1,058,706	30,035,489	1.05
Facebook, Inc., "A"	214,892	37,086,061	1.29
Scout24 AG	695,498	36,190,984	1.26
		150,607,139	5.25
Leisure & Toys			
Games Workshop Group PLC	1,101,787	43,312,193	1.51
Machinery & Tools			
Azbil Corp.	642,000	28,105,263	0.98
Medical & Health Technology & Services			
Premier, Inc., "A"	425,728	15,922,227	0.55
Medical Equipment			
Nakanishi, Inc.	330,000	6,891,294	0.24
Network & Telecom			
LM Ericsson Telephone Co., "B"	4,921,195	38,550,419	1.34
Pollution Control			
Daiseki Co. Ltd.	1,187,600	32,500,613	1.13
Printing & Publishing			
RELX N.V.	1,667,531	36,258,897	1.26

MFS Meridian Funds – Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate				U.S. Treasury Obligations, continued			
ADLER Real Estate AG	701,185	11,708,610	0.41	U.S. Treasury Notes, 1.75%, 31/12/2020	USD 50,000,000	48,867,188	1.70
Deutsche Wohnen SE	769,515	37,487,014	1.31	U.S. Treasury Notes, 2.25%, 31/03/2021	50,000,000	49,355,469	1.72
Grand City Properties S.A.	2,107,171	54,750,531	1.91	U.S. Treasury Notes, 2.625%, 15/06/2021	50,000,000	49,804,687	1.74
LEG Immobilien AG	875,363	98,511,809	3.43	U.S. Treasury Notes, 1.125%, 30/09/2021	50,000,000	47,503,906	1.65
Midland Holdings Ltd.	35,681,100	9,773,713	0.34	U.S. Treasury Notes, 2.125%, 30/06/2022	50,000,000	48,732,422	1.70
TAG Immobilien AG	3,061,728	69,277,478	2.41	U.S. Treasury Notes, 1.375%, 30/06/2023	50,000,000	46,634,766	1.62
		281,509,155	9.81			686,883,238	23.93
Restaurants				Total Bonds (Identified Cost, \$764,589,940)			
Greggs PLC	2,021,746	27,969,385	0.97			759,466,401	26.46
Specialty Chemicals				PREFERRED STOCKS			
Nihon Parkerizing Co. Ltd.	2,017,700	29,864,450	1.04	Electronics			
Specialty Stores				Samsung Electronics Co. Ltd.			
Costco Wholesale Corp.	373,340	81,653,191	2.85		783,639	26,794,969	0.93
Esprit Holdings Ltd.	21,637,200	5,844,130	0.20	Food & Beverages			
Just Eat PLC	2,837,358	29,532,692	1.03	ITO EN Ltd.			
Zooplus AG	91,743	15,898,847	0.55		820,600	18,347,270	0.64
		132,928,860	4.63	Total Preferred Stocks (Identified Cost, \$28,631,568)			
Telecommunications – Wireless							
KDDI Corp.	1,716,600	47,791,225	1.66			45,142,239	1.57
Trucking				CONVERTIBLE BONDS			
Yamato Holdings Co. Ltd.	1,248,200	36,090,244	1.26	Real Estate			
Total Common Stocks (Identified Cost, \$1,226,123,006)				ADLER Real Estate AG, 2.50%, 19/07/2021 (Identified Cost, \$4,603,475)			
		1,639,682,520	57.12		EUR 257,442	4,705,252	0.17
BONDS				SHORT-TERM OBLIGATIONS			
Broadcasting				American Honda Finance Corp., 2.03%, 5/09/2018 (y)			
Netflix, Inc., 4.875%, 15/04/2028	USD 12,500,000	11,828,125	0.41		USD 62,000,000	61,877,636	2.16
Netflix, Inc., 5.875%, 15/11/2028	14,000,000	14,035,000	0.49	Bank of Montreal, 1.85%, 1/08/2018			
		25,863,125	0.90		59,000,000	59,000,000	2.05
Consumer Products				Chevron Corp., 1.94%, 27/08/2018 (y)			
Coty, Inc., 6.50%, 15/04/2026	USD 21,000,000	19,661,250	0.69		44,000,000	43,938,351	1.53
Industrial				Colgate-Palmolive Co., 1.88%, 1/08/2018 (y)			
Vonovia Finance B.V., FLR, REIT, 4% to 17/12/2021, FLR to 17/12/2065	EUR 3,000,000	3,751,684	0.13		43,291,000	43,291,000	1.51
Vonovia Finance B.V., FLR, REIT, 4.625% to 8/04/2018, FLR to 8/04/2074	7,400,000	8,890,979	0.31	Exxon Mobil Corp., 1.82%, 1/08/2018 (y)			
		12,642,663	0.44		6,858,000	6,858,000	0.24
Insurance – Property & Casualty				Exxon Mobil Corp., 1.90%, 3/08/2018 (y)			
Hiscox Ltd., 6.125%, 24/11/2045	GBP 10,000,000	14,416,125	0.50		31,000,000	30,996,728	1.08
U.S. Treasury Obligations				Exxon Mobil Corp., 1.99%, 29/08/2018 (y)			
U.S. Treasury Notes, 0.75%, 31/08/2018	USD 50,000,000	49,952,139	1.74		4,000,000	3,993,809	0.14
U.S. Treasury Notes, 1.375%, 30/09/2018	50,000,000	49,949,000	1.74	Federal Home Loan Bank, 1.77%, 1/08/2018 (y)			
U.S. Treasury Notes, 1.25%, 31/10/2018	50,000,000	49,902,021	1.74		45,792,000	45,792,000	1.59
U.S. Treasury Notes, 1.75%, 30/09/2019	50,000,000	49,566,406	1.73	Novartis Finance Corp., 1.95%, 8/08/2018 (y)			
U.S. Treasury Notes, 1.875%, 31/12/2019	50,000,000	49,515,625	1.73		22,000,000	21,991,658	0.77
U.S. Treasury Notes, 1.625%, 15/03/2020	50,000,000	49,207,031	1.71	Total Short-Term Obligations, at Amortized Cost and Value			
U.S. Treasury Notes, 1.875%, 30/06/2020	50,000,000	49,269,531	1.72			317,739,182	11.07
U.S. Treasury Notes, 1.375%, 30/09/2020	50,000,000	48,623,047	1.69	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,341,687,171) (k)			
						2,766,735,594	96.39
				Issuer/Expiration Month/Strike Price			
				Par Amount/ Number of Contracts			
				PUT OPTIONS PURCHASED			
				JPY Currency – February 2019 @ \$0.01			
				JPY 4,607,406,000			
				4,607			
				0.00			
				Russell 2000 Index – September 2018 @ \$1,300			
				250			
				35,000			
				0.00			

MFS Meridian Funds – Prudent Wealth Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued				PUT OPTIONS PURCHASED, continued			
Russell 2000 Index – September 2018 @ \$1,400	250	60,000	0.00	S&P 500 Index – December 2018 @ \$1,900	250	93,750	0.00
Russell 2000 Index – December 2018 @ \$850	250	2,500	0.00	S&P 500 Index – December 2018 @ \$2,400	250	445,000	0.02
Russell 2000 Index – December 2018 @ \$900	250	3,750	0.00	S&P 500 Index – December 2018 @ \$2,000	250	125,000	0.00
Russell 2000 Index – December 2018 @ \$1,000	250	20,000	0.00	S&P 500 Index – June 2019 @ \$1,900	250	352,500	0.01
Russell 2000 Index – December 2018 @ \$1,050	250	27,500	0.00	S&P 500 Index – June 2019 @ \$2,000	250	457,500	0.02
Russell 2000 Index – December 2018 @ \$1,100	250	41,250	0.00	S&P 500 Index – June 2019 @ \$2,100	250	592,500	0.02
Russell 2000 Index – December 2018 @ \$1,150	250	57,500	0.00	S&P 500 Index – December 2019 @ \$2,000	250	777,500	0.03
Russell 2000 Index – December 2018 @ \$1,300	250	142,500	0.01	S&P 500 Index – December 2019 @ \$2,100	250	887,500	0.03
Russell 2000 Index – December 2018 @ \$1,400	250	262,500	0.01	S&P 500 Index – June 2020 @ \$2,000	250	1,025,000	0.04
Russell 2000 Index – June 2019 @ \$1,100	250	157,500	0.01	S&P 500 Index – June 2020 @ \$2,100	250	1,287,500	0.04
Russell 2000 Index – June 2019 @ \$1,200	250	272,500	0.01	S&P 500 Index – December 2020 @ \$1,900	250	1,075,000	0.04
Russell 2000 Index – June 2019 @ \$1,300	250	447,500	0.02	S&P/ASX 200 Index – September 2018 @ AUD 4,800	1,000	12,911	0.00
Russell 2000 Index – June 2019 @ \$1,250	250	350,000	0.01	S&P/ASX 200 Index – September 2018 @ AUD 5,000	10,000	29,479	0.00
Russell 2000 Index – June 2019 @ \$1,400	250	707,500	0.02	S&P/ASX 200 Index – December 2018 @ AUD 4,800	1,000	68,338	0.00
Russell 2000 Index – June 2019 @ \$1,350	250	562,500	0.02	S&P/ASX 200 Index – December 2018 @ AUD 4,600	10,000	55,070	0.00
Russell 2000 Index – June 2019 @ \$1,450	250	885,000	0.03	S&P/ASX 200 Index – March 2019 @ AUD 4,600	1,000	141,160	0.01
Russell 2000 Index – December 2019 @ \$1,100	250	297,500	0.01	S&P/ASX 200 Index – March 2019 @ AUD 5,000	1,000	222,965	0.01
Russell 2000 Index – December 2019 @ \$1,200	250	475,000	0.02	S&P/ASX 200 Index – June 2019 @ AUD 5,000	1,000	359,817	0.01
Russell 2000 Index – December 2019 @ \$1,300	250	725,000	0.03	S&P/ASX 200 Index – June 2019 @ AUD 4,800	1,000	262,580	0.01
Russell 2000 Index – December 2019 @ \$1,350	250	1,000,000	0.03	S&P/ASX 200 Index – September 2019 @ AUD 5,000	10,000	520,065	0.02
Russell 2000 Index – December 2019 @ \$1,400	250	1,070,000	0.04	S&P/ASX 200 Index – September 2019 @ AUD 4,800	10,000	399,625	0.01
Russell 2000 Index – December 2019 @ \$1,250	250	590,000	0.02	S&P/ASX 200 Index – December 2019 @ AUD 5,000	10,000	700,216	0.02
Russell 2000 Index – June 2020 @ \$1,300	250	1,002,500	0.04	S&P/ASX 200 Index – December 2019 @ AUD 5,200	1,000	919,538	0.03
Russell 2000 Index – June 2020 @ \$1,400	250	1,675,000	0.06	Total Put Options Purchased (Premiums Paid, \$71,205,246)		25,001,871	0.87
Russell 2000 Index – December 2020 @ \$1,200	250	902,500	0.03	Total Investments (Identified Cost, \$2,412,892,417)		2,791,737,465	97.26
Russell 2000 Index – December 2020 @ \$1,250	250	1,075,000	0.04	OTHER ASSETS, LESS LIABILITIES		78,683,799	2.74
Russell 2000 Index – December 2020 @ \$1,300	250	1,267,500	0.04	NET ASSETS		2,870,421,264	100.00
S&P 500 Index – December 2018 @ \$1,800	250	71,750	0.00	See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – U.K. Equity Fund

(Expressed in British Pounds)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Cobham PLC	396,812	496,214	1.00
Rolls-Royce Holdings PLC	66,365	657,677	1.32
		1,153,891	2.32
Alcoholic Beverages			
Diageo PLC	83,560	2,341,351	4.71
Apparel Manufacturers			
Burberry Group PLC	31,903	672,196	1.35
Broadcasting			
WPP PLC	88,392	1,053,633	2.12
Brokerage & Asset Managers			
IG Group Holdings PLC	86,943	800,310	1.61
Rathbone Brothers PLC	39,468	969,334	1.95
		1,769,644	3.56
Business Services			
Auto Trader Group PLC	278,044	1,182,521	2.38
Compass Group PLC	57,960	950,254	1.91
Experian Group Ltd.	75,283	1,410,804	2.83
		3,543,579	7.12
Computer Software			
Fidessa Group PLC	8,205	316,303	0.64
The Sage Group PLC	160,973	1,001,252	2.01
		1,317,555	2.65
Construction			
Bellway PLC	10,676	311,419	0.63
SIG PLC	307,018	372,720	0.75
		684,139	1.38
Consumer Products			
Reckitt Benckiser Group PLC	30,279	2,058,064	4.14
Consumer Services			
Moneysupermarket.com Group PLC	311,371	978,016	1.97
Electrical Equipment			
Spectris PLC	31,097	719,896	1.45
Electronics			
Halma PLC	30,881	434,496	0.87
Energy – Independent			
Cairn Energy PLC	238,170	581,611	1.17
Energy – Integrated			
BP PLC	576,544	3,305,327	6.64
Food & Drug Stores			
Tesco PLC	549,290	1,429,802	2.87
Gaming & Lodging			
Paddy Power Betfair PLC	15,211	1,260,992	2.54
Insurance			
Beazley PLC	69,373	389,182	0.78
Hiscox Ltd.	69,545	1,111,329	2.23
JRP Group PLC	259,381	280,910	0.57
		1,781,421	3.58

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
Major Banks			
Barclays PLC	555,843	1,078,113	2.17
HSBC Holdings PLC	219,010	1,599,868	3.21
		2,677,981	5.38
Metals & Mining			
Rio Tinto Ltd.	54,446	2,284,826	4.59
Oil Services			
Lamprell PLC	137,916	125,504	0.25
Other Banks & Diversified Financials			
AIB Group PLC	138,333	606,345	1.22
CYBG PLC	69,842	241,374	0.48
		847,719	1.70
Pharmaceuticals			
Bayer AG	10,461	887,795	1.78
GlaxoSmithKline PLC	119,763	1,894,171	3.81
Roche Holding AG	4,602	860,648	1.73
		3,642,614	7.32
Printing & Publishing			
Reed Elsevier PLC	69,045	1,147,873	2.31
Real Estate			
Derwent London PLC, REIT	17,360	542,153	1.09
Restaurants			
Domino's Pizza Group PLC	181,647	572,915	1.15
Greggs PLC	56,679	597,397	1.20
Whitbread PLC	15,743	616,338	1.24
		1,786,650	3.59
Specialty Chemicals			
Akzo Nobel N.V.	14,534	1,024,213	2.06
Croda International PLC	21,230	1,091,222	2.19
		2,115,435	4.25
Specialty Stores			
Just Eat PLC	125,094	991,995	1.99
Telecommunications – Wireless			
Vodafone Group PLC	1,082,871	2,014,140	4.05
Telephone Services			
BT Group PLC	609,463	1,423,096	2.86
Tobacco			
British American Tobacco PLC	65,395	2,747,244	5.52
Imperial Tobacco Group PLC	40,091	1,171,459	2.36
		3,918,703	7.88
Utilities – Electric Power			
SSE PLC	38,193	477,412	0.96
Total Common Stocks (Identified Cost, £42,114,787)		49,081,714	98.66
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £42,114,787)		49,081,714	98.66
OTHER ASSETS, LESS LIABILITIES		664,503	1.34
NET ASSETS		49,746,217	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Leisure & Toys			
Aerospace				Electronic Arts, Inc.	74,791	9,629,341	1.99
United Technologies Corp.	70,195	9,528,269	1.97	Machinery & Tools			
Apparel Manufacturers				Nordson Corp.	91,021	12,206,826	2.52
LVMH Moët Hennessy Louis Vuitton SE	27,627	9,654,538	2.00	Medical Equipment			
NIKE, Inc., "B"	188,866	14,525,684	3.00	Abbott Laboratories	221,918	14,544,506	3.01
		24,180,222	5.00	Danaher Corp.	106,507	10,925,488	2.26
Brokerage & Asset Managers				Thermo Fisher Scientific, Inc.	77,288	18,126,354	3.75
Blackstone Group LP	381,432	13,319,605	2.75		43,596,348	9.02	
Business Services				Other Banks & Diversified Financials			
Accenture PLC, "A"	132,584	21,124,609	4.37	Visa, Inc., "A"	142,496	19,484,903	4.03
Cognizant Technology Solutions Corp., "A"	147,506	12,021,739	2.49	Pharmaceuticals			
Fidelity National Information Services, Inc.	128,188	13,220,029	2.73	Zoetis, Inc.	90,572	7,832,667	1.62
Fiserv, Inc.	182,684	13,788,988	2.85	Printing & Publishing			
Verisk Analytics, Inc., "A"	153,457	16,975,413	3.51	Moody's Corp.	68,052	11,645,058	2.41
		77,130,778	15.95	Railroad & Shipping			
Cable TV				Union Pacific Corp.	79,269	11,881,630	2.46
Comcast Corp., "A"	434,532	15,547,555	3.22	Restaurants			
Chemicals				Starbucks Corp.	316,384	16,575,358	3.43
PPG Industries, Inc.	81,142	8,979,174	1.86	Specialty Chemicals			
Computer Software				Ecolab, Inc.	87,816	12,355,711	2.55
Microsoft Corp.	279,884	29,690,095	6.14	Specialty Stores			
Construction				TJX Cos., Inc.	145,854	14,185,760	2.93
Sherwin-Williams Co.	30,818	13,582,417	2.81	Total Common Stocks (Identified Cost, \$349,481,287)			
Consumer Products					481,386,996	99.55	
Colgate-Palmolive Co.	236,388	15,840,360	3.28	SHORT-TERM OBLIGATIONS (y)			
Coty, Inc., "A"	489,987	6,570,726	1.36	Exon Mobil Corp., 1.82%, 1/08/2018	USD 193,000	193,000	0.04
Estee Lauder Cos., Inc., "A"	80,331	10,839,865	2.24	Federal Home Loan Bank, 1.77%, 1/08/2018	1,265,000	1,265,000	0.26
		33,250,951	6.88	Total Short-Term Obligations, at Amortized Cost and Value			
Electrical Equipment					1,458,000	0.30	
Amphenol Corp., "A"	111,651	10,440,485	2.16	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$350,939,287)			
Mettler-Toledo International, Inc.	13,115	7,770,769	1.61		482,844,996	99.85	
		18,211,254	3.77	OTHER ASSETS, LESS LIABILITIES			
Electronics					748,043	0.15	
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	258,648	10,658,884	2.20	NET ASSETS			
Texas Instruments, Inc.	177,965	19,811,064	4.10		483,593,039	100.00	
		30,469,948	6.30	See Schedules of Investments Footnotes and Notes to Financial Statements			
Insurance							
Aon PLC	99,467	14,278,488	2.95				
Internet							
Alphabet, Inc., "A"	27,562	33,824,638	6.99				

MFS Meridian Funds – U.S. Corporate Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 620,000	591,151	0.23
L3 Technologies, Inc., 3.85%, 15/06/2023	1,249,000	1,243,286	0.48
Northrop Grumman Corp., 2.55%, 15/10/2022	1,641,000	1,583,503	0.62
Northrop Grumman Corp., 2.93%, 15/01/2025	1,406,000	1,340,587	0.52
		4,758,527	1.85
Apparel Manufacturers			
Coach, Inc., 4.125%, 15/07/2027	USD 1,278,000	1,213,975	0.47
Automotive			
General Motors Co., 5.15%, 1/04/2038	USD 525,000	504,509	0.20
General Motors Co., 6.25%, 2/10/2043	974,000	1,016,725	0.39
General Motors Financial Co., Inc., 3.45%, 10/04/2022	1,448,000	1,421,372	0.55
General Motors Financial Co., Inc., 4.35%, 17/01/2027	437,000	424,553	0.17
Lear Corp., 5.25%, 15/01/2025	842,000	870,045	0.34
Lear Corp., 3.8%, 15/09/2027	2,938,000	2,761,615	1.07
ZF North America Capital, Inc., 4.75%, 29/04/2025	2,003,000	2,043,604	0.79
		9,042,423	3.51
Broadcasting			
Netflix, Inc., 4.875%, 15/04/2028	USD 1,659,000	1,569,829	0.61
Time Warner, Inc., 3.8%, 15/02/2027	972,000	929,413	0.36
Time Warner, Inc., 5.35%, 15/12/2043	259,000	258,179	0.10
		2,757,421	1.07
Brokerage & Asset Managers			
Charles Schwab Corp., 3.85%, 21/05/2025	USD 1,343,000	1,355,724	0.53
CME Group, Inc., 3%, 15/03/2025	443,000	428,958	0.17
E*TRADE Financial Corp., 2.95%, 24/08/2022	753,000	729,089	0.28
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	324,000	321,116	0.12
Intercontinental Exchange, Inc., 2.35%, 15/09/2022	1,096,000	1,052,593	0.41
Intercontinental Exchange, Inc., 4%, 15/10/2023	758,000	770,878	0.30
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	531,000	530,882	0.20
TD Ameritrade Holding Corp., 3.3%, 1/04/2027	935,000	896,545	0.35
		6,085,785	2.36
Building			
CRH America Finance, Inc., 4.5%, 4/04/2048	USD 1,075,000	1,017,446	0.39
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	490,000	496,962	0.19
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	422,000	391,210	0.15
Martin Marietta Materials, Inc., 3.5%, 15/12/2027	750,000	692,580	0.27
Masco Corp., 4.45%, 1/04/2025	415,000	417,736	0.16
Masco Corp., 4.375%, 1/04/2026	620,000	616,068	0.24
Masco Corp., 4.5%, 15/05/2047	735,000	641,386	0.25
Owens Corning, 4.2%, 15/12/2022	252,000	251,949	0.10
Owens Corning, 3.4%, 15/08/2026	648,000	590,418	0.23
Owens Corning, 4.4%, 30/01/2048	865,000	714,364	0.28

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Building, continued			
Standard Industries, Inc., 4.75%, 15/01/2028	USD 1,362,000	1,246,230	0.48
Vulcan Materials Co., 4.5%, 15/06/2047	1,207,000	1,104,025	0.43
		8,180,374	3.17
Business Services			
Cisco Systems, Inc., 2.2%, 28/02/2021	USD 731,000	717,081	0.28
Equinix, Inc., 5.75%, 1/01/2025	1,837,000	1,894,406	0.74
Equinix, Inc., 5.375%, 15/05/2027	1,500,000	1,511,250	0.59
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	96,000	95,873	0.04
Fidelity National Information Services, Inc., 5%, 15/10/2025	109,000	115,334	0.04
Fidelity National Information Services, Inc., 4.5%, 15/08/2046	926,000	872,002	0.34
Fiserv, Inc., 2.7%, 1/06/2020	500,000	494,337	0.19
MSCI, Inc., 5.75%, 15/08/2025	1,246,000	1,298,955	0.50
MSCI, Inc., 4.75%, 1/08/2026	295,000	291,312	0.11
Tencent Holdings Ltd., 2.985%, 19/01/2023	857,000	832,139	0.32
		8,122,689	3.15
Cable TV			
Charter Communications Operating LLC, 6.384%, 23/10/2035	USD 1,331,000	1,441,182	0.56
Cox Communications, Inc., 3.5%, 15/08/2027	677,000	636,551	0.25
Cox Communications, Inc., 4.6%, 15/08/2047	280,000	257,754	0.10
NBCUniversal Enterprise, Inc., 1.974%, 15/04/2019	300,000	298,366	0.12
Sirius XM Radio, Inc., 5.375%, 15/04/2025	80,000	79,400	0.03
Sirius XM Radio, Inc., 5.375%, 15/07/2026	665,000	650,869	0.25
Sirius XM Radio, Inc., 5%, 1/08/2027	1,626,000	1,544,700	0.60
Time Warner Cable, Inc., 5%, 1/02/2020	1,300,000	1,326,266	0.51
Time Warner Cable, Inc., 4.5%, 15/09/2042	493,000	421,493	0.16
Videotron Ltd., 5%, 15/07/2022	1,050,000	1,070,475	0.42
		7,727,056	3.00
Chemicals			
Air Liquide Finance Co., 2.25%, 27/09/2023	USD 898,000	840,587	0.33
LyondellBasell Industries N.V., 5%, 15/04/2019	298,000	300,868	0.12
Sherwin-Williams Co., 4.5%, 1/06/2047	669,000	657,721	0.25
		1,799,176	0.70
Computer Software			
Microsoft Corp., 3.45%, 8/08/2036	USD 1,500,000	1,444,742	0.56
VeriSign, Inc., 4.625%, 1/05/2023	918,000	920,295	0.36
		2,365,037	0.92
Computer Software – Systems			
Apple, Inc., 3.2%, 11/05/2027	USD 2,000,000	1,941,830	0.76
Apple, Inc., 4.5%, 23/02/2036	1,000,000	1,087,771	0.42
Apple, Inc., 4.375%, 13/05/2045	204,000	213,683	0.08
Apple, Inc., 4.25%, 9/02/2047	298,000	306,002	0.12
		3,549,286	1.38

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services					Financial Institutions, continued				
Alibaba Group Holding Ltd., 4%, 6/12/2037	USD	750,000	702,581	0.27	International Lease Finance Corp., 7.125%, 1/09/2018	USD	250,000	250,862	0.10
Alibaba Group Holding Ltd., 4.2%, 6/12/2047		1,045,000	980,154	0.38	International Lease Finance Corp., 5.875%, 15/08/2022		750,000	798,036	0.31
IHS Markit Ltd., 4%, 1/03/2026		395,000	375,961	0.15				2,340,457	0.91
Priceline Group, Inc., 3.65%, 15/03/2025		982,000	965,428	0.37	Food & Beverages				
Priceline Group, Inc., 3.6%, 1/06/2026		1,935,000	1,882,118	0.73	Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022	USD	3,704,000	3,753,235	1.46
Priceline Group, Inc., 3.55%, 15/03/2028		511,000	487,407	0.19	Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		1,730,000	1,786,763	0.69
Service Corp. International, 5.375%, 15/01/2022		125,000	126,484	0.05	Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038		638,000	632,983	0.24
Service Corp. International, 5.375%, 15/05/2024		1,274,000	1,289,925	0.50	Aramark Services, Inc., 5%, 1/02/2028		235,000	226,704	0.09
Visa, Inc., 4.15%, 14/12/2035		1,206,000	1,265,994	0.49	Constellation Brands, Inc., 3.2%, 15/02/2023		1,520,000	1,483,612	0.58
			8,076,052	3.13	Constellation Brands, Inc., 4.25%, 1/05/2023		2,488,000	2,536,415	0.98
Containers					Forest & Paper Products				
Ball Corp., 5%, 15/03/2022	USD	425,000	436,687	0.17	Georgia-Pacific LLC, 5.4%, 1/11/2020	USD	650,000	679,082	0.26
Ball Corp., 4%, 15/11/2023		299,000	290,778	0.11	International Paper Co., 6%, 15/11/2041		300,000	336,290	0.13
Ball Corp., 5.25%, 1/07/2025		500,000	512,500	0.20				1,015,372	0.39
Berry Global, Inc., 4.5%, 15/02/2026		920,000	864,800	0.33	Gaming & Lodging				
Sealed Air Corp., 5.5%, 15/09/2025		1,570,000	1,616,943	0.63	GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028	USD	1,670,000	1,694,539	0.66
			3,721,708	1.44	Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026		582,000	582,000	0.23
Electrical Equipment					Insurance				
Arrow Electronics, Inc., 3.5%, 1/04/2022	USD	237,000	233,147	0.09	American International Group, Inc., 4.7%, 10/07/2035	USD	811,000	808,549	0.32
Arrow Electronics, Inc., 3.25%, 8/09/2024		1,563,000	1,461,958	0.57	American International Group, Inc., 4.5%, 16/07/2044		461,000	440,423	0.17
Arrow Electronics, Inc., 3.875%, 12/01/2028		1,034,000	966,108	0.37	Unum Group, 4%, 15/03/2024		500,000	492,953	0.19
			2,661,213	1.03				1,741,925	0.68
Electronics					Insurance – Health				
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	2,719,000	2,549,953	0.99	Centene Corp., 5.375%, 1/06/2026	USD	933,000	955,159	0.37
Flextronics International Ltd., 4.625%, 15/02/2020		674,000	684,312	0.27	UnitedHealth Group, Inc., 2.7%, 15/07/2020		1,703,000	1,694,998	0.66
Intel Corp., 4.1%, 11/05/2047		1,149,000	1,159,729	0.45	UnitedHealth Group, Inc., 4.625%, 15/07/2035		1,256,000	1,343,311	0.52
NXP B.V./NXP Funding LLC, 4.125%, 15/06/2020		362,000	363,357	0.14				3,993,468	1.55
Tyco Electronics Group S.A., 3.5%, 3/02/2022		600,000	602,456	0.23	Insurance – Property & Casualty				
			5,359,807	2.08	Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	427,000	417,957	0.16
Emerging Market Quasi-Sovereign									
State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022	USD	2,000,000	1,935,005	0.75					
Emerging Market Sovereign									
Republic of South Africa, 5.65%, 27/09/2047	USD	794,000	743,382	0.29					
Energy – Independent									
Diamondback Energy, Inc., 5.375%, 31/05/2025	USD	130,000	129,675	0.05					
Energy – Integrated									
Shell International Finance B.V., 3.75%, 12/09/2046	USD	1,126,000	1,067,423	0.41					
Entertainment									
Royal Caribbean Cruises Ltd., 3.70%, 15/03/2028	USD	1,202,000	1,120,371	0.44					
Financial Institutions									
AerCap Ireland Capital Ltd., 4.625%, 30/10/2020	USD	150,000	152,824	0.06					
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027		1,235,000	1,138,735	0.44					

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance – Property & Casualty, continued			
Chubb INA Holdings, Inc., 2.3%, 3/11/2020	USD 174,000	170,960	0.07
Liberty Mutual Group, Inc., 4.85%, 1/08/2044	673,000	670,635	0.26
Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018	281,000	280,730	0.11
Marsh & McLennan Cos., Inc., 4.8%, 15/07/2021	400,000	414,128	0.16
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024	262,000	258,969	0.10
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	437,000	437,528	0.17
		2,650,907	1.03
Machinery & Tools			
CNH Industrial Capital LLC, 3.85%, 15/11/2027	USD 885,000	831,835	0.32
Major Banks			
Bank of America Corp., 2.738% to 23/01/2021, FLR to 23/01/2022	USD 2,719,000	2,671,223	1.04
Bank of America Corp., 4.1%, 24/07/2023	500,000	509,136	0.20
Bank of America Corp., 4.125%, 22/01/2024	717,000	730,067	0.28
Bank of America Corp., 4.2%, 26/08/2024	1,444,000	1,450,764	0.56
Bank of America Corp., 4.45%, 3/03/2026	1,653,000	1,659,267	0.64
Bank of America Corp., 3.5%, 19/04/2026	1,274,000	1,234,084	0.48
Bank of America Corp., 6.1%, 29/12/2049	1,189,000	1,239,235	0.48
Bank of America Corp., 3.419%, 20/12/2028	1,856,000	1,745,435	0.68
Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059	1,190,000	1,178,100	0.46
Bank of New York Mellon Corp., 2.95%, 29/01/2023	3,227,000	3,154,375	1.22
Bank of New York Mellon Corp. 3.442% to 7/02/2027, FLR to 7/02/2028	2,000,000	1,947,740	0.76
Credit Suisse Group AG, 3.869%, 12/01/2029	690,000	660,259	0.26
HSBC Holdings PLC, 4.375%, 23/11/2026	1,849,000	1,833,392	0.71
HSBC Holdings PLC, 6% to 22/05/2027, FLR to 22/11/2065	510,000	494,190	0.19
JPMorgan Chase & Co., 4.25%, 15/10/2020	1,500,000	1,530,975	0.59
JPMorgan Chase & Co., 2.295%, 15/08/2021	2,000,000	1,938,536	0.75
JPMorgan Chase & Co., 3.25%, 23/09/2022	3,533,000	3,508,500	1.36
JPMorgan Chase & Co. 6.75% to 1/02/2024, FLR to 1/02/2024	957,000	1,045,523	0.41
JPMorgan Chase & Co., 3.2%, 15/06/2026	1,000,000	950,280	0.37
JPMorgan Chase & Co., 3.964% to 15/11/2047, FLR to 15/11/2048	1,600,000	1,475,534	0.57
JPMorgan Chase & Co., 3.897% to 23/01/2048, FLR to 23/01/2049	1,326,000	1,210,434	0.47
Morgan Stanley, 5.5%, 28/07/2021	66,000	69,796	0.03
Morgan Stanley, 3.125%, 23/01/2023	2,045,000	1,999,400	0.78
Morgan Stanley, 3.75%, 25/02/2023	500,000	500,462	0.19
Morgan Stanley, 3.125%, 27/07/2026	2,738,000	2,555,004	0.99
Morgan Stanley, 3.971% to 22/07/2037, FLR to 22/07/2038	1,250,000	1,177,323	0.46
PNC Bank N.A., 2.6%, 21/07/2020	1,274,000	1,259,762	0.49
Sumitomo Mitsui Financial Group, Inc., 3.102%, 17/01/2023	1,907,000	1,858,826	0.72

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued			
UBS Group Funding (Switzerland) AG, 4.253%, 23/03/2028	USD 1,517,000	1,521,235	0.59
Wells Fargo & Co., 4.1%, 3/06/2026	383,000	378,791	0.15
		43,487,648	16.88
Medical & Health Technology & Services			
Becton, Dickinson and Co., 2.675%, 15/12/2019	USD 853,000	847,562	0.33
Becton, Dickinson and Co., 3.734%, 15/12/2024	93,000	91,176	0.04
Becton, Dickinson and Co., 4.685%, 15/12/2044	205,000	200,881	0.08
Becton, Dickinson and Co., 4.669%, 6/06/2047	1,888,000	1,880,538	0.73
CVS Health Corp., 5.05%, 25/03/2048	601,000	622,815	0.24
HCA, Inc., 4.75%, 1/05/2023	750,000	759,750	0.30
HCA, Inc., 5.25%, 15/06/2026	479,000	486,185	0.19
Laboratory Corp. of America Holdings, 3.25%, 1/09/2024	804,000	773,249	0.30
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025	256,000	250,139	0.10
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	442,000	437,545	0.17
Life Technologies Corp., 6%, 1/03/2020	800,000	831,930	0.32
Thermo Fisher Scientific, Inc., 3%, 15/04/2023	437,000	423,972	0.16
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026	1,477,000	1,368,719	0.53
Thermo Fisher Scientific, Inc., 4.1%, 15/08/2047	1,405,000	1,346,871	0.52
		10,321,332	4.01
Medical Equipment			
Abbott Laboratories, 2.9%, 30/11/2021	USD 1,082,000	1,067,267	0.41
Abbott Laboratories, 4.75%, 30/11/2036	1,487,000	1,596,320	0.62
Medtronic, Inc., 3.5%, 15/03/2025	1,480,000	1,474,036	0.57
Medtronic, Inc., 4.375%, 15/03/2035	468,000	492,282	0.19
Teleflex, Inc., 4.625%, 15/11/2027	130,000	123,825	0.05
Zimmer Biomet Holdings, Inc., 3.55%, 1/04/2025	1,173,000	1,124,720	0.44
Zimmer Biomet Holdings, Inc., FLR, 3.075%, 19/03/2021	945,000	946,239	0.37
		6,824,689	2.65
Metals & Mining			
Barrick Gold Corp., 3.85%, 1/04/2022	USD 151,000	152,295	0.06
Glencore Funding LLC, 4.125%, 30/05/2023	799,000	788,925	0.31
Glencore Funding LLC, 4%, 16/04/2025	495,000	474,694	0.18
Glencore Funding LLC, 4%, 27/03/2027	1,250,000	1,176,209	0.46
Glencore Funding LLC, 3.875%, 27/10/2027	529,000	490,965	0.19
Kinross Gold Corp., 5.95%, 15/03/2024	361,000	373,455	0.14
Southern Copper Corp., 5.25%, 8/11/2042	687,000	702,694	0.27
Steel Dynamics, Inc., 5%, 15/12/2026	666,000	663,502	0.26
		4,822,739	1.87
Midstream			
APT Pipelines Ltd., 4.25%, 15/07/2027	USD 302,000	291,795	0.11
APT Pipelines Ltd., 5%, 23/03/2035	691,000	694,586	0.27
Enbridge, Inc., 5.5%, 1/12/2046	677,000	749,979	0.29
MPLX LP, 4.5%, 15/04/2038	915,000	869,221	0.34
ONEOK, Inc., 4.95%, 13/07/2047	2,197,000	2,228,059	0.86

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Midstream, continued					Pollution Control				
Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023	USD	668,000	712,135	0.28	Republic Services, Inc., 3.95%, 15/05/2028	USD	1,303,000	1,297,707	0.50
Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025		64,000	68,610	0.03	Precious Metals & Minerals				
Sabine Pass Liquefaction LLC, 5.875%, 30/06/2026		871,000	947,264	0.37	Teck Resources Ltd., 6%, 15/08/2040	USD	271,000	273,710	0.10
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		467,000	481,897	0.19	Teck Resources Ltd., 6.25%, 15/07/2041		807,000	841,297	0.33
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		933,000	914,294	0.35				1,115,007	0.43
			7,957,840	3.09	Retailers				
Mortgage-Backed					Best Buy Co., Inc., 5%, 1/08/2018	USD	650,000	650,000	0.25
Freddie Mac, 3.136%, 25/10/2024	USD	3,167,000	3,143,107	1.22	Best Buy Co., Inc., 5.5%, 15/03/2021		1,703,000	1,779,222	0.69
Freddie Mac, 3.244%, 25/08/2027		69,000	67,722	0.03	Dollar General Corp., 4.15%, 1/11/2025		1,000,000	1,003,055	0.39
Freddie Mac, 3.286%, 25/11/2027		425,000	417,582	0.16	Dollar Tree, Inc., 4%, 15/05/2025		1,051,000	1,040,256	0.40
			3,628,411	1.41	Home Depot, Inc., 4.875%, 15/02/2044		500,000	557,801	0.22
Natural Gas – Distribution								5,030,334	1.95
NiSource Finance Corp., 3.85%, 15/02/2023	USD	550,000	553,602	0.22	Telecommunications – Wireless				
NiSource Finance Corp., 4.8%, 15/02/2044		300,000	313,244	0.12	American Tower Corp., REIT, 3.5%, 31/01/2023	USD	1,000,000	983,010	0.38
Sempra Energy, 3.25%, 15/06/2027		2,318,000	2,163,554	0.84	American Tower Corp., REIT, 3%, 15/06/2023		1,051,000	1,008,696	0.39
			3,030,400	1.18	American Tower Corp., REIT, 4%, 1/06/2025		664,000	655,967	0.25
Network & Telecom					American Tower Corp., REIT, 3.6%, 15/01/2028		1,208,000	1,129,169	0.44
AT&T, Inc., 4.5%, 15/05/2035	USD	1,000,000	935,470	0.36	Crown Castle International Corp., 2.25%, 1/09/2021		1,068,000	1,023,403	0.40
AT&T, Inc., 4.75%, 15/05/2046		764,000	700,512	0.27	Crown Castle International Corp., 5.25%, 15/01/2023		570,000	597,374	0.23
AT&T, Inc., 5.15%, 15/11/2046		543,000	525,436	0.20	Crown Castle International Corp., 3.15%, 15/07/2023		899,000	863,105	0.33
AT&T, Inc., 5.65%, 15/02/2047		955,000	989,865	0.39	Crown Castle International Corp., 4.45%, 15/02/2026		1,256,000	1,258,606	0.49
			3,151,283	1.22	Crown Castle International Corp., 3.65%, 1/09/2027		568,000	533,398	0.21
Oils					SBA Tower Trust, 2.898%, 15/10/2044		775,000	769,766	0.30
Andeavor, 4.5%, 1/04/2048	USD	1,293,000	1,221,169	0.47	T-Mobile USA, Inc., 6%, 15/04/2024		1,586,000	1,638,536	0.64
Marathon Petroleum Corp., 3.4%, 15/12/2020		545,000	546,774	0.21	T-Mobile USA, Inc., 4.75%, 1/02/2028		664,000	615,661	0.24
Marathon Petroleum Corp., 3.625%, 15/09/2024		228,000	224,437	0.09	Vodafone Group PLC, 4.125%, 30/05/2025		682,000	682,070	0.26
Marathon Petroleum Corp., 4.75%, 15/09/2044		829,000	811,642	0.31				11,758,761	4.56
Valero Energy Corp., 3.4%, 15/09/2026		1,373,000	1,311,905	0.51	Tobacco				
Valero Energy Corp., 4.9%, 15/03/2045		1,034,000	1,069,743	0.42	Reynolds American, Inc., 8.125%, 23/06/2019	USD	403,000	421,230	0.16
			5,185,670	2.01	Reynolds American, Inc., 3.25%, 12/06/2020		1,589,000	1,588,538	0.62
Other Banks & Diversified Financials					Reynolds American, Inc., 4.45%, 12/06/2025		204,000	207,234	0.08
BPCE S.A., 4.5%, 15/03/2025	USD	303,000	297,494	0.12				2,217,002	0.86
Capital One Financial Corp., 3.3%, 30/10/2024		1,982,000	1,886,506	0.73	Transportation – Services				
Citigroup, Inc., 3.2%, 21/10/2026		1,919,000	1,796,002	0.70	ERAC USA Finance LLC, 3.85%, 15/11/2024	USD	1,000,000	994,710	0.38
Citigroup, Inc., 3.52%, 27/10/2028		2,114,000	1,990,009	0.77	ERAC USA Finance LLC, 7%, 15/10/2037		105,000	130,408	0.05
Citizens Bank N.A., 2.55%, 13/05/2021		502,000	488,618	0.19	ERAC USA Finance LLC, 4.5%, 15/02/2045		99,000	93,690	0.04
Citizens Financial Group, Inc., 2.375%, 28/07/2021		941,000	906,123	0.35				1,218,808	0.47
Discover Bank, 7%, 15/04/2020		650,000	682,834	0.26	U.S. Treasury Obligations				
Discover Bank, 3.1%, 4/06/2020		523,000	520,671	0.20	U.S. Treasury Bonds, 3.50%, 15/02/2039	USD	3,794,000	4,063,581	1.58
Groupe BPCE S.A., 12.5% to 30/09/2019, FLR to 29/08/2049		350,000	381,717	0.15	Utilities – Electric Power				
Macquarie Bank Ltd., 6.125% to 8/03/2027, FLR to 31/12/2065		381,000	347,663	0.13	Berkshire Hathaway Energy, 4.5%, 1/02/2045	USD	465,000	472,595	0.18
SunTrust Banks, Inc., 2.7%, 27/01/2022		2,885,000	2,802,417	1.09	Dominion Resources, Inc., 2.5%, 1/12/2019		800,000	795,399	0.31
SunTrust Banks, Inc., 3.3%, 15/05/2026		865,000	814,112	0.32	Duke Energy Corp., 3.75%, 1/09/2046		818,000	737,184	0.29
			12,914,166	5.01					
Pharmaceuticals									
Bayer U.S. Finance LLC, 3.875%, 15/12/2023	USD	792,000	794,138	0.31					

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
EDP Finance B.V., 5.25%, 14/01/2021 USD	462,000	476,573	0.19
EDP Finance B.V., 3.625%, 15/07/2024	552,000	527,994	0.21
Emera U.S. Finance LP, 2.7%, 15/06/2021	415,000	405,051	0.16
Emera U.S. Finance LP, 3.55%, 15/06/2026	474,000	449,301	0.17
Enel Finance International N.V., 2.75%, 6/04/2023	1,897,000	1,785,177	0.69
Enel Finance International N.V., 4.75%, 25/05/2047	1,866,000	1,830,700	0.71
Eversource Energy, 2.9%, 1/10/2024	949,000	898,871	0.35
Exelon Corp., 3.497%, 1/06/2022	1,051,000	1,040,077	0.40
FirstEnergy Corp., 3.9%, 15/07/2027	606,000	590,534	0.23
NextEra Energy Operating Co., 4.5%, 15/09/2027	960,000	903,600	0.35
PPL Capital Funding, Inc., 5%, 15/03/2044	221,000	230,566	0.09
Public Service Enterprise Group, 2%, 15/11/2021	1,388,000	1,321,304	0.51

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Southern Co., 2.95%, 1/07/2023 USD	426,000	412,897	0.16
		12,877,823	5.00
Total Bonds (Identified Cost, \$263,685,530)		254,644,414	98.82
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018 USD	27,000	27,000	0.01
Federal Home Loan Bank, 1.77%, 1/08/2018	182,000	182,000	0.07
Total Short-Term Obligations, at Amortized Cost and Value		209,000	0.08
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$263,894,530)		254,853,414	98.90
OTHER ASSETS, LESS LIABILITIES		2,846,461	1.10
NET ASSETS		257,699,875	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
L3 Technologies, Inc.	452	96,927	2.03
Northrop Grumman Corp.	147	44,172	0.92
United Technologies Corp.	150	20,361	0.42
		161,460	3.37
Airlines			
Copa Holdings S.A., "A"	153	14,893	0.31
Apparel Manufacturers			
LVMH Moet Hennessy Louis Vuitton SE	101	35,295	0.74
Automotive			
General Motors Co.	683	25,893	0.54
Lear Corp.	164	29,541	0.62
Toyota Motor Corp.	600	39,199	0.82
		94,633	1.98
Brokerage & Asset Managers			
Apollo Global Management LLC, "A"	1,755	62,302	1.30
Business Services			
Accenture PLC, "A"	155	24,696	0.52
DXC Technology Co.	1,109	93,977	1.96
		118,673	2.48
Cable TV			
Comcast Corp., "A"	3,208	114,782	2.40
Computer Software			
Adobe Systems, Inc.	465	113,776	2.38
Microsoft Corp.	1,546	164,000	3.43
		277,776	5.81
Computer Software – Systems			
Apple, Inc.	407	77,448	1.62
Seagate Technology PLC	390	20,522	0.43

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems, continued			
Western Digital Corp.	265	18,590	0.39
		116,560	2.44
Construction			
Pulte Homes, Inc.	825	23,504	0.49
Consumer Products			
Kimberly-Clark Corp.	376	42,811	0.90
Newell Brands, Inc.	1,429	37,426	0.78
Tupperware Brands Corp.	368	13,509	0.28
		93,746	1.96
Electronics			
Intel Corp.	927	44,589	0.93
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,242	92,393	1.93
		136,982	2.86
Energy – Independent			
Phillips 66	341	42,059	0.88
Energy – Integrated			
BP PLC	10,622	79,929	1.67
Eni S.p.A.	2,250	43,317	0.91
		123,246	2.58
Food & Beverages			
Marine Harvest	2,608	57,025	1.19
Tyson Foods, Inc., "A"	1,220	70,333	1.47
		127,358	2.66
General Merchandise			
Kohl's Corp.	158	11,671	0.24
Health Maintenance Organizations			
Cigna Corp.	107	19,198	0.40
Humana Inc.	325	102,108	2.14
		121,306	2.54

MFS Meridian Funds – U.S. Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance			
MetLife, Inc.	2,074	94,865	1.98
Prudential Financial, Inc.	587	59,234	1.24
Unum Group	700	27,811	0.58
Zurich Insurance Group AG	197	60,623	1.27
		242,533	5.07
Internet			
Alphabet, Inc., "A"	60	73,633	1.54
Facebook, Inc., "A"	555	95,782	2.00
		169,415	3.54
Machinery & Tools			
AGCO Corp.	290	18,276	0.38
Allison Transmission Holdings, Inc.	191	8,977	0.19
Eaton Corp. PLC	1,684	140,058	2.93
Regal Beloit Corp.	157	13,494	0.28
		180,805	3.78
Major Banks			
Bank of America Corp.	3,174	98,013	2.05
BNP Paribas	269	17,511	0.36
Royal Bank of Canada	325	25,371	0.53
Sumitomo Mitsui Financial Group, Inc.	300	11,926	0.25
Westpac Banking Corp.	1,174	25,696	0.54
		178,517	3.73
Medical & Health Technology & Services			
Express Scripts Holding Co.	280	22,249	0.47
McKesson Corp.	630	79,128	1.65
Walgreens Boots Alliance, Inc.	292	19,745	0.41
		121,122	2.53
Metals & Mining			
Rio Tinto Ltd.	1,358	74,800	1.56
Natural Gas – Distribution			
ENGIE	1,595	25,767	0.54
Natural Gas – Pipeline			
Enterprise Products Partners LP	3,257	94,453	1.98
EQT Midstream Partners LP	50	2,559	0.05
MPLX LP	648	23,607	0.49
Plains All American Pipeline LP	1,273	31,545	0.66
Williams Partners LP	852	38,366	0.80
		190,530	3.98
Network & Telecom			
Cisco Systems, Inc.	3,393	143,490	3.00
Other Banks & Diversified Financials			
Citigroup, Inc.	1,629	117,109	2.45
Discover Financial Services	779	55,628	1.16
Synchrony Financial	488	14,123	0.30
		186,860	3.91
Pharmaceuticals			
Bayer AG	385	42,886	0.90
Bristol-Myers Squibb Co.	1,876	110,215	2.30
Eli Lilly & Co.	1,330	131,417	2.75
Novartis AG	258	21,689	0.45
Pfizer, Inc.	2,531	101,063	2.11
Roche Holding AG	117	28,720	0.60
		435,990	9.11

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Printing & Publishing			
Transcontinental, Inc., "A"	1,190	28,294	0.59
Railroad & Shipping			
Union Pacific Corp.	940	140,897	2.94
Real Estate			
AGNC Investment Corp., REIT	127	2,473	0.05
Annaly Mortgage Management, Inc., REIT	2,301	24,667	0.52
Extra Space Storage, Inc., REIT	417	39,185	0.82
Life Storage, Inc., REIT	24	2,303	0.05
Medical Properties Trust, Inc., REIT	5,941	85,610	1.79
Store Capital Corp., REIT	1,729	47,461	0.99
		201,699	4.22
Specialty Stores			
Amazon.com, Inc.	77	136,863	2.86
Best Buy Co., Inc.	334	25,060	0.52
Ross Stores, Inc.	546	47,737	1.00
Urban Outfitters, Inc.	610	27,084	0.57
		236,744	4.95
Tobacco			
Altria Group, Inc.	1,448	84,969	1.78
Japan Tobacco, Inc.	800	22,723	0.47
Philip Morris International, Inc.	1,393	120,216	2.51
		227,908	4.76
Utilities – Electric Power			
American Electric Power Co., Inc.	370	26,322	0.55
Duke Energy Corp.	160	13,059	0.27
Exelon Corp.	2,513	106,803	2.23
PPL Corp.	1,305	37,545	0.79
SSE PLC	2,508	41,148	0.86
		224,877	4.70
Total Common Stocks (Identified Cost, \$4,142,307)		4,686,494	97.95
CONVERTIBLE PREFERRED STOCKS			
Utilities – Electric Power			
NextEra Energy, Inc., 6.371%	211	15,719	0.33
NextEra Energy, Inc., 6.123%	183	10,477	0.22
Total Convertible Preferred Stocks (Identified Cost, \$24,320)		26,196	0.55
PREFERRED STOCKS			
Electronics			
Samsung Electronics Co. Ltd. (Identified Cost, \$16,348)	486	16,618	0.35
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018	USD 9,000	9,000	0.19
Federal Home Loan Bank, 1.77%, 1/08/2018	63,000	63,000	1.31
Total Short-Term Obligations, at Amortized Cost and Value		72,000	1.50
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,254,975)		4,801,308	100.35
OTHER ASSETS, LESS LIABILITIES		(16,809)	(0.35)
NET ASSETS		4,784,499	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Equity Opportunities Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Delta Air Lines, Inc.	2,608	141,927	2.41
Alcoholic Beverages			
Molson Coors Brewing Co.	1,821	122,007	2.07
Business Services			
DXC Technology Co.	1,581	133,974	2.28
Computer Software			
Adobe Systems, Inc.	505	123,563	2.10
Microsoft Corp.	1,296	137,480	2.34
		261,043	4.44
Computer Software – Systems			
Hewlett Packard Enterprise	6,102	94,215	1.60
Tech Data Corp.	1,401	116,857	1.99
		211,072	3.59
Construction			
GMS, Inc.	4,894	128,419	2.18
Owens Corning	2,495	155,239	2.64
		283,658	4.82
Electrical Equipment			
MSC Industrial Direct Co., Inc., "A"	1,554	131,515	2.23
WESCO International, Inc.	2,089	127,429	2.17
		258,944	4.40
Electronics			
Marvell Technology Group Ltd.	6,548	139,538	2.37
Energy – Independent			
Marathon Petroleum Corp.	2,453	198,276	3.37
Phillips 66	1,551	191,300	3.25
		389,576	6.62
Food & Beverages			
General Mills, Inc.	3,098	142,694	2.42
Tyson Foods, Inc., "A"	2,119	122,160	2.08
		264,854	4.50
Gaming & Lodging			
Marriott International, Inc., "A"	994	127,073	2.16
Insurance			
MetLife, Inc.	1,380	63,121	1.07
Unum Group	3,125	124,157	2.11
		187,278	3.18
Internet			
Facebook, Inc., "A"	769	132,714	2.26
Machinery & Tools			
AGCO Corp.	2,235	140,850	2.39
Eaton Corp. PLC	1,773	147,460	2.51
Regal Beloit Corp.	1,361	116,978	1.99
SPX FLOW, Inc.	2,898	137,713	2.34
		543,001	9.23
Major Banks			
Bank of America Corp.	4,200	129,696	2.20

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Medical & Health Technology & Services				
McKesson Corp.	842	105,755	1.80	
Natural Gas – Pipeline				
Enterprise Products Partners LP	4,691	136,039	2.31	
EQT Midstream Partners LP	1,714	87,740	1.49	
		223,779	3.80	
Other Banks & Diversified Financials				
Discover Financial Services	1,812	129,395	2.20	
Pharmaceuticals				
Bristol-Myers Squibb Co.	2,282	134,067	2.28	
Eli Lilly & Co.	1,396	137,939	2.35	
Pfizer, Inc.	4,058	162,036	2.75	
		434,042	7.38	
Real Estate				
CubeSmart, REIT	4,761	144,544	2.46	
EPR Properties, REIT	1,952	129,788	2.20	
Extra Space Storage, Inc., REIT	1,544	145,090	2.47	
Life Storage, Inc., REIT	1,477	141,733	2.41	
Store Capital Corp., REIT	5,926	162,669	2.76	
		723,824	12.30	
Specialty Stores				
Amazon.com, Inc.	79	140,418	2.39	
Urban Outfitters, Inc.	4,150	184,260	3.13	
		324,678	5.52	
Tobacco				
Philip Morris International, Inc.	1,528	131,866	2.24	
Utilities – Electric Power				
Avangrid, Inc.	2,754	137,865	2.34	
Exelon Corp.	3,409	144,882	2.46	
PPL Corp.	4,941	142,153	2.42	
		424,900	7.22	
Total Common Stocks (Identified Cost, \$5,575,345)		5,824,594	98.99	
SHORT-TERM OBLIGATIONS (y)				
Exxon Mobil Corp., 1.82%, 1/08/2018	USD	12,000	12,000	0.21
Federal Home Loan Bank, 1.77%, 1/08/2018		83,000	83,000	1.41
Total Short-Term Obligations, at Amortized Cost and Value		95,000	1.62	
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$5,670,345)		5,919,594	100.61	
OTHER ASSETS, LESS LIABILITIES		(35,823)	(0.61)	
NET ASSETS		5,883,771	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Government Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Agency – Other			
Financing Corp., 10.35%, 3/08/2018	USD 2,560,000	2,561,152	0.93
Asset-Backed & Securitized			
A Voce CLO Ltd., 2014-1A, "A1R", FLR, 3.499%, 15/07/2026	USD 1,409,000	1,408,279	0.51
Atrium CDO Corp., 2011-A, "A1R", FLR, 3.487%, 23/10/2025	1,427,000	1,427,360	0.52
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	600,000	583,413	0.21
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047	1,729,200	1,749,606	0.64
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	1,033,000	1,014,322	0.37
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	1,000,000	1,009,596	0.37
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	884,091	860,871	0.31
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	66,272	65,442	0.02
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.061%, 15/04/2031	1,091,223	1,084,888	0.39
Ford Credit Floorplan Master Owner Trust, 2015-4, "A2", FLR, 2.671%, 15/08/2020	440,000	440,064	0.16
Loomis, Sayles & Co., CLO, "A2", FLR, 3.739%, 15/04/2028	779,986	772,802	0.28
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	290,677	283,469	0.10
TICP CLO Ltd., FLR, 3.198%, 20/04/2028	1,410,038	1,402,740	0.51
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	519,000	505,410	0.18
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	924,745	917,162	0.33
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	421,786	409,144	0.15
West CLO Ltd. 2013-1A, "A1AR", FLR, 3.503%, 7/11/2025	825,926	825,533	0.30
		14,760,101	5.35
Automotive			
Ford Motor Credit Co. LLC, 2.551%, 5/10/2018	USD 386,000	386,020	0.14
Hyundai Capital America, 2.4%, 30/10/2018	109,000	108,930	0.04
		494,950	0.18
Business Services			
Cisco Systems, Inc., 2.60%, 28/02/2023	USD 781,000	761,427	0.28
Chemicals			
Sherwin Williams Co., 2.75%, 1/06/2022	USD 914,000	886,523	0.32
Computer Software			
Microsoft Corp., 3.125%, 3/11/2025	USD 270,000	265,182	0.10
Computer Software – Systems			
Apple, Inc., 3.25%, 23/02/2026	USD 1,036,000	1,016,574	0.37
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD 639,000	605,502	0.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages			
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD 1,039,000	1,025,413	0.37
Major Banks			
JPMorgan Chase & Co., 2.295%, 15/08/2021	USD 814,000	788,984	0.29
Sumitomo Mitsui Banking Corp., 2.45%, 16/01/2020	1,246,000	1,232,074	0.45
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	352,000	346,548	0.12
		2,367,606	0.86
Mortgage-Backed			
Fannie Mae, 2.578%, 25/09/2018	USD 107,619	107,430	0.04
Fannie Mae, 4.5%, 1/10/2018 – 1/06/2044	8,422,527	8,820,358	3.19
Fannie Mae, 6%, 1/11/2018 – 1/06/2038	900,209	978,225	0.37
Fannie Mae, 5.51%, 1/03/2019	276,891	277,592	0.10
Fannie Mae, 5.5%, 1/06/2019 – 1/12/2038	3,624,448	3,911,038	1.41
Fannie Mae, 5%, 1/07/2019 – 1/03/2042	2,960,798	3,156,901	1.14
Fannie Mae, 4.783%, 1/08/2019	903,317	918,606	0.33
Fannie Mae, 5.05%, 1/08/2019	206,479	209,874	0.08
Fannie Mae, 4.6%, 1/09/2019	465,706	473,296	0.17
Fannie Mae, 4.67%, 1/09/2019	353,264	359,691	0.13
Fannie Mae, 4.94%, 1/09/2019	120,086	122,085	0.04
Fannie Mae, 4.45%, 1/10/2019	323,471	328,907	0.12
Fannie Mae, 5.19%, 1/09/2020	278,546	283,958	0.10
Fannie Mae, 3.99%, 1/07/2021	221,795	226,488	0.08
Fannie Mae, 2.152%, 25/01/2023	849,000	813,985	0.30
Fannie Mae, 2.41%, 1/05/2023	259,949	251,789	0.09
Fannie Mae, 2.55%, 1/05/2023	223,129	217,444	0.08
Fannie Mae, 2.59%, 1/05/2023	142,645	139,241	0.05
Fannie Mae, 3.78%, 1/10/2023	181,163	184,271	0.07
Fannie Mae, 3.59%, 1/09/2026	210,385	212,462	0.08
Fannie Mae, 2.683%, 25/12/2026	1,898,000	1,772,714	0.64
Fannie Mae, 3.144%, 25/03/2028	673,000	646,186	0.23
Fannie Mae, 3%, 1/12/2031 – 1/11/2046	7,776,801	7,581,108	2.75
Fannie Mae, 6.5%, 1/02/2032 – 1/10/2037	575,714	638,445	0.23
Fannie Mae, 4%, 1/09/2040 – 1/05/2044	21,215,456	21,711,825	7.87
Fannie Mae, 2.683%, 1/01/2042	178,119	177,942	0.06
Fannie Mae, 3.5%, 1/01/2042 – 1/01/2047	16,184,560	16,102,674	5.83
Fannie Mae, 2%, 25/05/2044	446,908	424,872	0.15
Freddie Mac, 2.412%, 25/08/2018	182,608	182,289	0.07
Freddie Mac, 2.303%, 25/09/2018	559,770	558,741	0.20
Freddie Mac, 1.72%, 25/01/2019	24,109	24,028	0.01
Freddie Mac, 5.085%, 25/03/2019	425,000	428,352	0.16
Freddie Mac, 6%, 1/08/2019 – 1/06/2038	825,997	889,973	0.33
Freddie Mac, 2.456%, 25/08/2019	723,000	720,837	0.26
Freddie Mac, 5%, 1/04/2020 – 1/07/2041	1,527,615	1,622,918	0.59
Freddie Mac, 3.808%, 25/08/2020	485,000	492,208	0.18
Freddie Mac, 5.5%, 1/04/2021 – 1/06/2036	616,658	662,092	0.24
Freddie Mac, 2.455%, 25/03/2022	579,620	569,257	0.21
Freddie Mac, 2.716%, 25/06/2022	804,344	792,679	0.29

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued				
Freddie Mac, 4.5%, 1/11/2022 – 1/05/2042	USD	2,274,652	2,376,843	0.86
Freddie Mac, 3.32%, 25/02/2023		971,000	977,222	0.35
Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026		2,510,790	2,500,457	0.91
Freddie Mac, 3.06%, 25/07/2023		946,000	940,404	0.34
Freddie Mac, 2.454%, 25/08/2023		950,000	917,980	0.33
Freddie Mac, 3.458%, 25/08/2023		2,610,000	2,639,809	0.96
Freddie Mac, 0.882%, 25/04/2024 (i)		9,704,486	399,652	0.14
Freddie Mac, 0.618%, 25/07/2024 (i)		9,835,128	301,918	0.11
Freddie Mac, 3.064%, 25/08/2024		919,421	909,664	0.33
Freddie Mac, 2.67%, 25/12/2024		1,828,000	1,768,024	0.64
Freddie Mac, 2.811%, 25/01/2025		1,444,000	1,406,471	0.51
Freddie Mac, 3.329%, 25/05/2025		1,512,000	1,516,687	0.55
Freddie Mac, 4%, 1/07/2025 – 1/01/2041		1,019,789	1,045,693	0.38
Freddie Mac, 3.01%, 25/07/2025		450,000	442,385	0.16
Freddie Mac, 2.745%, 25/01/2026		1,649,000	1,583,483	0.57
Freddie Mac, 2.673%, 25/03/2026		1,000,000	953,847	0.35
Freddie Mac, 3.224%, 25/03/2027		1,492,000	1,466,286	0.53
Freddie Mac, 3.243%, 25/04/2027		1,133,000	1,113,779	0.40
Freddie Mac, 3.117%, 25/06/2027		800,000	778,658	0.28
Freddie Mac, 0.578%, 25/07/2027 (i)		15,976,395	710,462	0.26
Freddie Mac, 3.194%, 25/07/2027		1,147,000	1,122,458	0.41
Freddie Mac, 0.436%, 25/08/2027 (i)		13,995,430	473,002	0.17
Freddie Mac, 3.187%, 25/09/2027		837,000	816,887	0.30
Freddie Mac, 3.286%, 25/11/2027		1,126,000	1,106,347	0.40
Freddie Mac, 3.444%, 25/12/2027		384,000	382,035	0.14
Freddie Mac, 0.29%, 25/01/2028 (i)		22,739,678	591,545	0.21
Freddie Mac, 0.303%, 25/01/2028 (i)		9,393,015	252,199	0.09
Freddie Mac, 0.134%, 25/02/2028 (i)		26,311,250	368,723	0.13
Freddie Mac, 0.12%, 25/04/2028 (i)		16,788,980	220,537	0.08
Freddie Mac, 3.85%, 25/05/2028		741,000	757,415	0.27
Freddie Mac, 6.5%, 1/05/2037		15,003	16,617	0.01
Freddie Mac, 3.5%, 1/12/2041 – 1/12/2046		13,331,156	13,272,541	4.81
Freddie Mac, 3%, 1/04/2043 – 1/11/2046		7,139,148	6,916,193	2.51
Ginnie Mae, 5.5%, 15/01/2033 – 20/01/2042		706,787	764,085	0.27
Ginnie Mae, 4.5%, 15/08/2039 – 20/07/2041		2,220,249	2,343,520	0.85
Ginnie Mae, 4%, 15/10/2039 – 20/04/2041		399,091	410,461	0.15
Ginnie Mae, 3.5%, 15/12/2041 – 20/07/2043		3,143,395	3,166,000	1.16
Ginnie Mae, 6.158%, 20/04/2058		23,075	24,304	0.01
Ginnie Mae, 0.658%, 16/02/2059 (i)		1,319,541	80,460	0.03
			135,827,834	49.23
Municipals				
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023	USD	2,172,000	1,827,542	0.66
Philadelphia PA, School District Rev., "A", AGM, 5.995%, 1/09/2030		600,000	694,416	0.25
University of California Rev. (Build America Bonds), 5.77%, 15/05/2043		890,000	1,087,616	0.39
			3,609,574	1.30

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials				
Banque Federative du Credit Mutuel S.A., 2.5%, 13/04/2021	USD	667,000	648,013	0.23
ING Groep N.V., 3.15%, 29/03/2022		923,000	906,540	0.33
			1,554,553	0.56
Restaurants				
McDonald's Corp., 2.75%, 9/12/2020	USD	207,000	205,438	0.07
Supranational				
Inter-American Development Bank, 4.375%, 24/01/2044	USD	442,000	519,808	0.19
Tobacco				
BAT Capital Corp., 2.764%, 15/08/2022	USD	699,000	675,191	0.24
U.S. Government Agencies and Equivalents				
AID-Tunisia, 2.452%, 24/07/2021	USD	530,000	522,086	0.19
AID-Ukraine, 1.844%, 16/05/2019		1,084,000	1,077,298	0.39
AID-Ukraine, 1.847%, 29/05/2020		720,000	708,146	0.26
Hashemite Kingdom of Jordan, 1.945%, 23/06/2019		833,000	828,450	0.30
Hashemite Kingdom of Jordan, 2.503%, 30/10/2020		1,044,000	1,036,540	0.38
Private Export Funding Corp., 2.25%, 15/03/2020		220,000	218,108	0.08
Private Export Funding Corp., 2.3%, 15/09/2020		570,000	563,863	0.20
Small Business Administration, 4.98%, 1/11/2023		55,913	57,666	0.02
Small Business Administration, 4.89%, 1/12/2023		123,823	127,201	0.05
Small Business Administration, 4.77%, 1/04/2024		149,311	152,696	0.05
Small Business Administration, 4.99%, 1/09/2024		90,668	93,266	0.03
Small Business Administration, 4.86%, 1/10/2024		44,269	45,265	0.02
Small Business Administration, 4.86%, 1/01/2025		93,207	95,618	0.03
Small Business Administration, 5.11%, 1/04/2025		94,407	96,981	0.03
Small Business Administration, 5.16%, 1/02/2028		265,591	275,369	0.10
Small Business Administration, 2.21%, 1/02/2033		481,497	459,213	0.17
Small Business Administration, 2.22%, 1/03/2033		837,644	798,733	0.29
Small Business Administration, 3.15%, 1/07/2033		624,580	625,191	0.23
Tennessee Valley Authority, 1.75%, 15/10/2018		725,000	724,605	0.26
			8,506,295	3.08
U.S. Treasury Obligations				
U.S. Treasury Bonds, 6.25%, 15/08/2023	USD	857,000	993,283	0.36
U.S. Treasury Bonds, 6%, 15/02/2026		62,000	74,884	0.03
U.S. Treasury Bonds, 6.75%, 15/08/2026		614,000	781,915	0.28
U.S. Treasury Bonds, 4.5%, 15/08/2039		734,300	899,460	0.33
U.S. Treasury Bonds, 3.75%, 15/08/2041		1,538,000	1,710,665	0.62
U.S. Treasury Bonds, 3.125%, 15/02/2043		476,500	480,241	0.17
U.S. Treasury Bonds, 2.875%, 15/05/2043		7,495,400	7,229,548	2.62
U.S. Treasury Bonds, 2.5%, 15/02/2045		10,295,000	9,208,395	3.34
U.S. Treasury Bonds, 3%, 15/11/2045		1,600,000	1,575,687	0.57
U.S. Treasury Bonds, 2.875%, 15/11/2046		2,962,000	2,844,098	1.03
U.S. Treasury Notes, 3.125%, 15/05/2019		1,628,000	1,637,348	0.59
U.S. Treasury Notes, 2.25%, 29/02/2020		8,700,000	8,650,723	3.14
U.S. Treasury Notes, 2.625%, 15/08/2020		12,364,000	12,350,960	4.48

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Notes, 2%, 30/11/2020 USD	3,919,000	3,855,316	1.40
U.S. Treasury Notes, 3.125%, 15/05/2021	9,621,000	9,713,828	3.52
U.S. Treasury Notes, 2.625%, 28/02/2023	5,000,000	4,955,469	1.80
U.S. Treasury Notes, 2.5%, 15/08/2023	10,145,000	9,978,559	3.62
U.S. Treasury Notes, 2.75%, 15/02/2024	1,176,000	1,168,237	0.42
U.S. Treasury Notes, 2.5%, 15/05/2024	5,509,000	5,393,655	1.95
U.S. Treasury Notes, 2.25%, 15/11/2025	1,973,000	1,884,677	0.68
U.S. Treasury Notes, 2%, 15/11/2026	1,870,000	1,739,319	0.63
U.S. Treasury Notes, 2.75%, 15/02/2028	2,417,000	2,373,664	0.86
		89,499,931	32.44
Utilities – Electric Power			
Enel Finance International N.V., 2.875%, 25/05/2022 USD	900,000	868,131	0.32

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Virginia Electric & Power Co., 3.5%, 15/03/2027 USD	349,000	341,891	0.12
		1,210,022	0.44
Total Bonds (Identified Cost, \$277,209,179)		266,353,076	96.53
SHORT-TERM OBLIGATIONS (y)			
Exxon Mobil Corp., 1.82%, 1/08/2018 USD	474,000	474,000	0.17
Federal Home Loan Bank, 1.77%, 1/08/2018	3,109,000	3,109,000	1.13
Total Short-Term Obligations, at Amortized Cost and Value		3,583,000	1.30
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$280,792,179)		269,936,076	97.83
OTHER ASSETS, LESS LIABILITIES		5,986,099	2.17
NET ASSETS		275,922,175	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
TransDigm, Inc., 6.50%, 15/07/2024 USD	1,693,000	1,733,209	0.28
Asset-Backed & Securitized			
ALM V Ltd., 2012-5A, "A2R3", FLR, 3.583%, 18/10/2027 USD	1,070,000	1,059,029	0.17
ALM V Ltd., 2012-5A, "BR3", FLR, 3.983%, 18/10/2027	510,000	504,299	0.08
Arbor Realty CLO Ltd., 2018-A, "FL-1", FLR, 3.212%, 15/06/2028	2,020,000	2,022,525	0.32
ARI Fleet Lease Trust, 2016-A, "A2", 1.82%, 15/07/2024	168,062	167,868	0.03
Atrium XII Corp., 2012-A, "B1R", FLR, 3.697%, 22/04/2027	1,950,000	1,937,383	0.31
Babson CLO Ltd., 2014-IIA, "CR", FLR, 4.536%, 17/10/2026	1,130,000	1,127,717	0.18
Ballyrock Ltd., CLO, FLR, 3.511%, 20/05/2025	367,576	367,498	0.06
Bancorp Commercial Mortgage Trust, 2018-CR3, "A", FLR, 2.922%, 15/01/2033	1,519,112	1,521,063	0.24
Bancorp Commercial Mortgage Trust, 2018-CR3, "AS", FLR, 3.322%, 15/01/2033	911,467	912,945	0.15
Bancorp Commercial Mortgage Trust, 2018-CR3, "D", FLR, 4.772%, 15/01/2033	243,058	243,867	0.04
Bayview Commercial Asset Trust, 0%, 25/12/2036 (i)	157,072	16	0.00
Bayview Financial Revolving Mortgage Loan Trust, FLR, 3.672%, 28/12/2040	85,427	78,695	0.01
Business Jet Securities LLC, 2018-1, "A", 4.335%, 15/02/2033	2,478,484	2,483,375	0.40
Chesapeake Funding II LLC, 2016-1A, "A1", 2.11%, 15/03/2028	783,779	781,691	0.13

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Chesapeake Funding II LLC, 2017-4A, "A1", 2.12%, 15/11/2029 USD	1,699,556	1,680,150	0.27
Chesapeake Funding II LLC, 2018-1A, "A1", 3.04%, 15/04/2030	1,560,000	1,552,708	0.25
Commercial Mortgage Asset Trust, 1.337%, 17/01/2032 (i)	4,441	1	0.00
Commercial Mortgage Pass-Through Certificates, "A4", 3.183%, 10/02/2048	3,819,000	3,728,870	0.60
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047	2,514,530	2,544,203	0.41
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	4,044,000	3,970,879	0.64
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	1,901,154	1,909,871	0.31
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	3,754,051	3,790,074	0.61
Commercial Mortgage Trust, 2016-COR1, "A4", 3.091%, 10/10/2049	3,604,623	3,440,927	0.55
Commercial Mortgage Trust, 2017-CD4, "A4", 3.514%, 10/05/2050	3,064,185	3,009,562	0.48
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	3,410,000	3,320,441	0.53
Credit-Based Asset Servicing & Securitization LLC, 3.719%, 25/12/2035	636	634	0.00
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	600,929	593,399	0.10
Cutwater Ltd., 2014-1A, "BR", FLR, 4.739%, 15/07/2026	965,000	960,153	0.15
Drive Auto Receivables Trust, 2017-1, "C", 2.84%, 15/04/2022	1,407,000	1,404,227	0.23
Eaton Vance CLO Ltd., 2014-1A, "CR", FLR, 4.589%, 15/07/2026	1,318,614	1,317,543	0.21

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Asset-Backed & Securitized, continued			
Exantas Capital Corp CLO Ltd., 2018-RS06, "B", FLR, 3.22%, 15/06/2035	USD 570,000	570,226	0.09	Silver Spring CLO Ltd., 2014-1A, "C2R", 4.561%, 15/10/2026	USD 825,000	819,172	0.13
Flatiron CLO Ltd., 2013-1A, "A1R", FLR, 3.496%, 17/01/2026	1,285,347	1,284,689	0.21	TICP CLO Ltd., 2018-1A, "A2", FLR, 3.862%, 26/04/2028	1,809,935	1,807,724	0.29
Flatiron CLO Ltd., 2015-1A, "BR", FLR, 3.739%, 15/04/2027	3,048,680	3,047,374	0.49	Voya CLO Ltd., 2013-3A, "BR", FLR, 4.483%, 18/01/2026	1,765,000	1,775,082	0.29
Flatiron CLO Ltd., 2015-1A, "CR", FLR, 4.239%, 15/04/2027	510,000	509,780	0.08	Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	2,448,036	2,427,962	0.39
Ford Credit Auto Owner Trust, 2014-2, "A", 2.31%, 15/04/2026	1,874,000	1,858,796	0.30	Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059	4,459,047	4,408,303	0.71
GMF Floorplan Owner Revolving Trust, 2017-1, "A2", FLR, 2.642%, 18/01/2022	4,776,000	4,795,188	0.77		104,222,488	16.73	
GMF Floorplan Owner Revolving Trust, 2017-2, "C", 2.63%, 15/07/2022	1,026,000	1,008,767	0.16	Automotive			
Granite Point Mortgage Trust Inc., FLR, 2.986%, 21/11/2035	1,250,000	1,247,696	0.20	General Motors Co., 4.875%, 2/10/2023	USD 1,200,000	1,228,911	0.20
HarbourView CLO VII Ltd., 7RA, "B", FLR, 3.841%, 18/07/2031	1,745,000	1,744,925	0.28	General Motors Co., 5.2%, 1/04/2045	662,000	620,208	0.10
Invitation Homes Trust, 2018-SFR1, "B", FLR, 2.773%, 17/03/2037	2,605,816	2,594,817	0.42	General Motors Financial Co., Inc., 4%, 6/10/2026	1,198,000	1,137,009	0.18
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	3,275,911	3,255,277	0.52		2,986,128	0.48	
JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048	3,469,193	3,384,727	0.54	Broadcasting			
JPMorgan Chase Commercial Mortgage Securities Corp., 5.782%, 15/07/2042	38,647	26,615	0.00	Time Warner, Inc., 3.80%, 15/02/2027	USD 959,000	916,983	0.15
JPMorgan Chase Commercial Mortgage Securities Corp., 3.454%, 15/09/2050	2,345,375	2,282,852	0.37	Brokerage & Asset Managers			
JPMorgan Chase Commercial Mortgage Trust, 2007-LD11, "AM", 6.009%, 15/06/2049	317,687	322,565	0.05	Charles Schwab Corp., 3.2%, 2/03/2027	USD 2,933,000	2,810,262	0.45
Lehman Brothers Commercial Conduit Mortgage Trust, 0.956%, 18/02/2030 (i)	7,568	0	0.00	Charles Schwab Corp., 3.2%, 25/01/2028	1,341,000	1,273,663	0.20
Lehman Brothers Commercial Conduit Mortgage Trust, 1.437%, 15/10/2035 (i)	4,740	0	0.00	E*TRADE Financial Corp., 3.8%, 24/08/2027	1,421,000	1,358,480	0.22
LoanCore Ltd., 2018-CRE1, "AS", FLR, 3.571%, 15/05/2028	2,350,000	2,352,126	0.38	E*TRADE Financial Corp., 4.5%, 20/06/2028	944,000	947,626	0.15
LoanCore Ltd., 2018-CRE1, "C", FLR, 4.621%, 15/05/2028	620,000	621,137	0.10	Intercontinental Exchange, Inc., 3.1%, 15/09/2027	2,120,000	1,994,960	0.32
Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 3.239%, 15/04/2028	3,584,989	3,577,622	0.57	TD Ameritrade Holding Corp., 5.6%, 1/12/2019	396,000	408,728	0.07
Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048	1,111,591	1,088,747	0.17	TD Ameritrade Holding Corp., 2.95%, 1/04/2022	798,000	784,116	0.13
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	2,000,000	1,956,149	0.31		9,577,835	1.54	
Nextgear Floorplan Master Owner Trust, 2015-2A, "A", 2.38%, 15/10/2020	1,860,000	1,858,750	0.30	Building			
NextGear Floorplan Master Owner Trust, 2018-1A, "A2", 3.22%, 15/02/2023	740,000	735,268	0.12	Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD 1,921,000	1,948,293	0.31
Oaktree CLO Ltd., 2014-2A, "BR", FLR, 4.898%, 20/10/2026	445,000	445,280	0.07	Martin Marietta Materials, Inc., 3.45%, 1/06/2027	400,000	370,815	0.06
OCP CLO Ltd., 2015-9A, "A2R", FLR, 3.689%, 15/07/2027	1,650,000	1,648,327	0.26	Martin Marietta Materials, Inc., 4.25%, 15/12/2047	1,027,000	907,272	0.15
Parallel Ltd., 2015-1A, "C1R", FLR, 4.097%, 20/07/2027	440,000	439,894	0.07	Masco Corp., 4.375%, 1/04/2026	1,974,000	1,961,481	0.31
Parallel Ltd., 2015-1A, "C2R", FLR, 4.097%, 20/07/2027	470,000	469,887	0.08	Standard Industries, Inc., 5.375%, 15/11/2024	769,000	761,541	0.12
Preferred Term Securities XIX Ltd., CDO, FLR, 2.691%, 22/12/2035	482,297	454,565	0.07	Standard Industries, Inc., 6%, 15/10/2025	769,000	778,612	0.13
Race Point CLO Ltd., 2013-8A, "AR", FLR, 3.671%, 20/02/2030	1,829,730	1,856,036	0.30		6,728,014	1.08	
Residential Funding Mortgage Securities, Inc., 5.32%, 25/12/2035	44,034	42,550	0.01	Business Services			
Shelter Growth CRE, 2018-FL1, "B", FLR, 3.51%, 15/01/2035	1,072,000	1,072,000	0.17	Equinix, Inc., 5.375%, 15/05/2027	USD 583,000	587,373	0.09
				Fidelity National Information Services, Inc., 3%, 15/08/2026	2,594,000	2,403,130	0.39
				Fidelity National Information Services, Inc., 4.75%, 15/05/2048	432,000	432,534	0.07
					3,423,037	0.55	
				Cable TV			
				CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024	USD 1,120,000	1,131,200	0.18
				Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025	1,925,000	1,958,429	0.31
				Cox Communications, Inc., 3.15%, 15/08/2024	1,907,000	1,808,243	0.29

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued					Energy – Integrated				
Sirius XM Radio, Inc., 5.375%, 15/07/2026	USD	2,021,000	1,978,054	0.32	Shell International Finance B.V., 3.75%, 12/09/2046	USD	851,000	806,729	0.13
Time Warner Cable, Inc., 4.5%, 15/09/2042		1,295,000	1,107,168	0.18	Entertainment				
Time Warner Entertainment Co. LP, 8.375%, 15/07/2033		442,000	555,438	0.09	Six Flags Entertainment Corp., 4.875%, 31/07/2024	USD	1,905,000	1,859,756	0.30
Videotron Ltd., 5%, 15/07/2022		1,500,000	1,529,250	0.25	Financial Institutions				
			10,067,782	1.62	GE Capital International Funding Co., 4.418%, 15/11/2035	USD	655,000	638,177	0.10
Computer Software					Food & Beverages				
Microsoft Corp., 2%, 8/08/2023	USD	2,564,000	2,424,009	0.39	Anheuser-Busch InBev Finance, Inc., 4.9%, 1/02/2046	USD	1,572,000	1,640,521	0.26
Microsoft Corp., 4.1%, 6/02/2037		1,888,000	1,980,064	0.32	Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022		1,227,000	1,243,310	0.20
			4,404,073	0.71	Anheuser-Busch InBev Worldwide, Inc., 3.7%, 1/02/2024		806,000	810,684	0.13
Computer Software – Systems					Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038		2,000,000	1,984,273	0.32
Apple, Inc., 3.35%, 9/02/2027	USD	1,356,000	1,332,106	0.22	General Mills, Inc., 4%, 17/04/2025		674,000	672,407	0.11
Apple, Inc., 4.375%, 13/05/2045		1,090,000	1,141,738	0.18	Kraft Heinz Foods Co., 4.375%, 1/06/2046		981,000	872,158	0.14
			2,473,844	0.40	Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		1,822,000	1,824,419	0.29
Conglomerates								9,047,772	1.45
Johnson Controls International PLC, 5.7%, 1/03/2041	USD	540,000	584,346	0.09	Forest & Paper Products				
Johnson Controls International PLC, 4.625%, 2/07/2044		593,000	573,923	0.09	Packaging Corp. of America, 3.65%, 15/09/2024	USD	562,000	549,022	0.09
United Technologies Corp., 4.05%, 4/05/2047		1,501,000	1,422,098	0.23	Gaming & Lodging				
			2,580,367	0.41	GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD	1,110,000	1,146,075	0.18
Consumer Products					Insurance				
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,341,000	1,332,012	0.21	American International Group, Inc., 3.75%, 10/07/2025	USD	2,871,000	2,808,113	0.45
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024		3,736,000	3,540,146	0.57	American International Group, Inc., 3.9%, 1/04/2026		1,237,000	1,216,973	0.20
			4,872,158	0.78	American International Group, Inc., 4.7%, 10/07/2035		779,000	776,645	0.13
Consumer Services					Lincoln National Corp., 3.8%, 1/03/2028		477,000	462,599	0.07
Priceline Group, Inc., 2.75%, 15/03/2023	USD	459,000	440,636	0.07				5,264,330	0.85
Priceline Group, Inc., 3.65%, 15/03/2025		3,524,000	3,464,530	0.56	Insurance – Health				
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2026		562,000	372,944	0.06	Centene Corp., 5.375%, 1/06/2026	USD	1,104,000	1,130,220	0.18
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2029		1,629,000	888,010	0.14	UnitedHealth Group, Inc., 2.375%, 15/10/2022		2,443,000	2,347,533	0.38
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2031		562,000	267,255	0.04				3,477,753	0.56
			5,433,375	0.87	Insurance – Property & Casualty				
Containers					Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025	USD	1,685,000	1,634,276	0.26
Berry Global Group, Inc., 5.125%, 15/07/2023	USD	1,655,000	1,642,587	0.27	Marsh & McLennan Cos., Inc., 4.2%, 1/03/2048		2,455,000	2,399,310	0.39
Sealed Air Corp., 5.125%, 1/12/2024		1,560,000	1,571,700	0.25	Swiss Re Ltd., 4.25%, 6/12/2042		594,000	577,798	0.09
			3,214,287	0.52				4,611,384	0.74
Electronics					Machinery & Tools				
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	2,007,000	1,882,220	0.30	CNH Industrial Capital LLC, 3.85%, 15/11/2027	USD	1,201,000	1,128,852	0.18
Emerging Market Quasi-Sovereign					Major Banks				
Petroleos Mexicanos, 5.5%, 27/06/2044	USD	16,000	13,253	0.00	ABN AMRO Bank N.V., 4.8%, 18/04/2026	USD	2,000,000	2,017,990	0.32
State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022		4,347,000	4,205,732	0.68	Bank of America Corp., 3.3%, 11/01/2023		2,185,000	2,156,793	0.35
			4,218,985	0.68	Bank of America Corp., 3.004%, 20/12/2023		1,100,000	1,067,597	0.17
Emerging Market Sovereign					Bank of America Corp., 4.125%, 22/01/2024		586,000	596,679	0.10
Republic of South Africa, 4.85%, 27/09/2027	USD	1,500,000	1,445,139	0.23	Bank of America Corp., 3.95%, 21/04/2025		470,000	461,279	0.07
					Bank of America Corp., 4.45%, 3/03/2026		1,837,000	1,843,965	0.30

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued			
Bank of America Corp., 6.1%, 15/08/2028	USD 2,273,000	2,369,034	0.38
Bank of America Corp., 3.419%, 20/12/2028	1,885,000	1,772,708	0.28
Bank of America Corp. 4.443% to 20/01/2047, FLR to 20/01/2048	2,500,000	2,505,278	0.40
Bank of America Corp., 6.5%, 23/10/2049	661,000	708,923	0.11
Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059	1,471,000	1,456,290	0.23
Bank of New York Mellon Corp. 3.442% to 7/02/2027, FLR to 7/02/2028	3,719,000	3,621,823	0.58
Barclays PLC, 4.375%, 12/01/2026	1,521,000	1,488,344	0.24
Barclays PLC, 4.972%, 16/05/2029	976,000	979,428	0.16
Credit Suisse Group AG, 6.5%, 8/08/2023	304,000	324,140	0.05
Goldman Sachs Group, Inc., 3.625%, 22/01/2023	1,723,000	1,717,808	0.28
Goldman Sachs Group, Inc., 3.85%, 26/01/2027	1,076,000	1,045,371	0.17
JPMorgan Chase & Co., 4.25%, 15/10/2020	385,000	392,950	0.06
JPMorgan Chase & Co., 4.5%, 24/01/2022	527,000	543,988	0.09
JPMorgan Chase & Co., 3.125%, 23/01/2025	3,000,000	2,873,814	0.46
JPMorgan Chase & Co., 3.509% to 23/01/2028, FLR to 23/01/2029	1,368,000	1,299,552	0.21
JPMorgan Chase & Co., 4.005% to 23/04/2028, FLR to 23/04/2029	2,202,000	2,165,314	0.35
Morgan Stanley, 5.5%, 28/07/2021	2,069,000	2,187,988	0.35
Morgan Stanley, 3.875%, 27/01/2026	2,118,000	2,091,891	0.34
Morgan Stanley, 3.125%, 27/07/2026	2,515,000	2,346,908	0.38
Morgan Stanley, 4.3%, 27/01/2045	415,000	404,507	0.07
Morgan Stanley, 4.375%, 22/01/2047	1,748,000	1,728,421	0.28
PNC Bank N.A., 3.1%, 25/10/2027	2,793,000	2,637,824	0.42
Royal Bank of Scotland Group PLC, 6%, 19/12/2023	1,145,000	1,214,041	0.20
Royal Bank of Scotland Group PLC, 8% to 10/08/2025, FLR to 31/12/2049	354,000	375,990	0.06
Royal Bank of Scotland Group PLC, 7.5% to 10/08/2020, FLR to 31/12/2065	1,235,000	1,275,137	0.20
UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025	1,083,000	1,081,733	0.17
UBS Group Funding (Switzerland) AG, 4.253%, 23/03/2028	1,672,000	1,676,668	0.27
UBS Group Funding Co., 3%, 15/04/2021	2,039,000	2,013,858	0.32
Wachovia Corp., 6.605%, 1/10/2025	160,000	181,976	0.03
Wells Fargo & Co., 3.3%, 9/09/2024	2,000,000	1,942,741	0.31
		54,568,751	8.76
Medical & Health Technology & Services			
Catholic Health Initiatives, 2.95%, 1/11/2022	USD 1,782,000	1,720,294	0.28
CVS Health Corp., 4.78%, 25/03/2038	2,188,000	2,205,021	0.35
CVS Health Corp., 5.125%, 20/07/2045	806,000	838,634	0.13
Hackensack Meridian Health, Inc., 4.211%, 1/07/2048	978,000	971,804	0.16

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued			
Hackensack Meridian Health, Inc., 4.5%, 1/07/2057	USD 1,607,000	1,646,247	0.26
HCA, Inc., 5.25%, 15/06/2026	1,405,000	1,426,075	0.23
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025	584,000	570,629	0.09
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	1,172,000	1,160,188	0.19
Northwell Healthcare, Inc., 3.979%, 1/11/2046	396,000	358,904	0.06
Northwell Healthcare, Inc., 4.26%, 1/11/2047	1,206,000	1,142,851	0.18
		12,040,647	1.93
Medical Equipment			
Abbott Laboratories, 2.35%, 22/11/2019	USD 742,000	737,460	0.12
Abbott Laboratories, 2%, 15/03/2020	387,000	380,848	0.06
Abbott Laboratories, 3.4%, 30/11/2023	3,592,000	3,555,836	0.57
Abbott Laboratories, 4.9%, 30/11/2046	1,573,000	1,728,888	0.28
		6,403,032	1.03
Metals & Mining			
Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034	USD 1,500,000	1,376,250	0.22
Freeport-McMoRan, Inc., 6.875%, 15/02/2023	1,300,000	1,391,000	0.23
Glencore Funding LLC, 4.125%, 30/05/2023	1,398,000	1,380,371	0.22
Glencore Funding LLC, 4%, 16/04/2025	880,000	843,901	0.14
Kinross Gold Corp., 5.95%, 15/03/2024	259,000	267,936	0.04
Steel Dynamics, Inc., 5.125%, 1/10/2021	1,311,000	1,325,749	0.21
		6,585,207	1.06
Midstream			
Enbridge, Inc., 4.25%, 1/12/2026	USD 1,845,000	1,863,534	0.30
Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032	1,230,000	1,526,650	0.24
Kinder Morgan Energy Partners LP, 6.375%, 1/03/2041	1,270,000	1,408,484	0.23
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044	627,000	635,277	0.10
MPLX LP, 4.7%, 15/04/2048	627,000	596,498	0.10
Phillips 66 Partners LP, 4.68%, 15/02/2045	352,000	334,301	0.05
Sabine Pass Liquefaction LLC, 5.75%, 15/05/2024	1,457,000	1,571,310	0.25
Sabine Pass Liquefaction LLC, 5%, 15/03/2027	1,617,000	1,668,582	0.27
		9,604,636	1.54
Mortgage-Backed			
Fannie Mae, 2.578%, 25/09/2018	USD 179,366	179,051	0.03
Fannie Mae, 5.5%, 1/11/2018 – 1/04/2040	2,234,324	2,408,074	0.36
Fannie Mae, 4.6%, 1/09/2019	360,991	366,874	0.06
Fannie Mae, 4.67%, 1/09/2019	161,438	164,375	0.03
Fannie Mae, 4.45%, 1/10/2019	250,232	254,438	0.04
Fannie Mae, 5%, 1/06/2020 – 1/03/2042	2,418,083	2,578,882	0.42
Fannie Mae, 2.41%, 1/05/2023	317,012	307,060	0.05
Fannie Mae, 3.65%, 1/09/2023	857,038	869,196	0.14
Fannie Mae, 3.92%, 1/10/2023	1,063,000	1,091,914	0.18
Fannie Mae, 3.93%, 1/10/2023	341,908	350,989	0.06
Fannie Mae, 4.5%, 1/05/2024 – 1/06/2044	7,522,079	7,875,686	1.27
Fannie Mae, 4%, 1/03/2025 – 1/05/2044	16,016,750	16,393,771	2.64

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Fannie Mae, 3.43%, 1/06/2026	USD 871,918	871,413	0.14
Fannie Mae, 4.54%, 1/07/2026	623,801	654,907	0.11
Fannie Mae, 2.683%, 25/12/2026	1,783,000	1,665,305	0.27
Fannie Mae, 3.95%, 1/01/2027	124,321	128,037	0.02
Fannie Mae, 3%, 1/12/2031 – 1/11/2046	2,737,668	2,655,429	0.42
Fannie Mae, 6.5%, 1/01/2033	3,117	3,461	0.00
Fannie Mae, 6%, 1/09/2034 – 1/06/2038	698,002	761,603	0.11
Fannie Mae, 3.5%, 1/11/2041 – 1/12/2046	6,536,289	6,503,109	1.05
Fannie Mae, 2.683%, 1/01/2042	137,726	137,589	0.02
Freddie Mac, 2.323%, 25/10/2018	754,293	752,640	0.12
Freddie Mac, 2.086%, 25/03/2019	1,100,000	1,095,377	0.18
Freddie Mac, 5.5%, 1/06/2019 – 1/01/2038	162,000	174,845	0.02
Freddie Mac, 1.869%, 25/11/2019	539,439	532,645	0.09
Freddie Mac, 5%, 1/04/2020 – 1/07/2041	1,157,658	1,238,344	0.21
Freddie Mac, 2.791%, 25/01/2022	960,000	949,433	0.15
Freddie Mac, 2.716%, 25/06/2022	572,499	564,196	0.09
Freddie Mac, 2.355%, 25/07/2022	4,800,000	4,663,650	0.75
Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026	2,329,356	2,328,690	0.37
Freddie Mac, 3.06%, 25/07/2023	898,000	892,688	0.14
Freddie Mac, 3.531%, 25/07/2023	423,000	430,327	0.07
Freddie Mac, 3.458%, 25/08/2023	2,215,000	2,240,298	0.36
Freddie Mac, 2.67%, 25/12/2024	1,482,000	1,433,376	0.23
Freddie Mac, 2.811%, 25/01/2025	1,073,000	1,045,113	0.17
Freddie Mac, 4%, 1/07/2025 – 1/01/2041	1,429,600	1,464,444	0.24
Freddie Mac, 4.5%, 1/07/2025 – 1/05/2042	2,008,503	2,103,724	0.34
Freddie Mac, 2.745%, 25/01/2026	870,000	835,434	0.13
Freddie Mac, 3.224%, 25/03/2027	1,471,000	1,445,648	0.23
Freddie Mac, 6%, 1/08/2034 – 1/11/2037	36,642	39,999	0.00
Freddie Mac, 3.5%, 1/02/2042 – 1/12/2046	10,867,285	10,803,209	1.73
Freddie Mac, 3%, 1/04/2043 – 1/10/2046	7,089,740	6,856,290	1.10
Ginnie Mae, 6%, 20/01/2036 – 15/01/2039	137,266	150,462	0.01
Ginnie Mae, 5.5%, 15/04/2038 – 20/01/2042	373,132	400,089	0.07
Ginnie Mae, 4.5%, 15/04/2039 – 20/09/2041	2,708,546	2,856,092	0.47
Ginnie Mae, 4%, 20/10/2040	502,389	518,249	0.08
Ginnie Mae, 3.5%, 15/12/2041 – 15/04/2042	1,329,150	1,336,319	0.22
		93,372,744	14.99
Municipals			
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023	USD 3,453,000	2,905,389	0.47
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028	923,000	966,002	0.15
Philadelphia, PA, School District, "B", 6.615%, 1/06/2030	945,000	1,101,908	0.18
Philadelphia, PA, School District, "B", 6.765%, 1/06/2040	640,000	794,285	0.13
State of California (Build America Bonds), 7.625%, 1/03/2040	165,000	242,986	0.04

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Municipals, continued			
State of California (Build America Bonds), 7.6%, 1/11/2040	USD 1,120,000	1,684,267	0.27
University of California Limited Project Rev., "J", 4.131%, 15/05/2045	470,000	471,950	0.07
		8,166,787	1.31
Natural Gas – Distribution			
Boston Gas Co., 3.15%, 1/08/2027	USD 2,446,000	2,304,731	0.37
KeySpan Gas East Corp., 2.742%, 15/08/2026	2,566,000	2,363,441	0.38
		4,668,172	0.75
Network & Telecom			
AT&T, Inc, 5.25%, 1/03/2037	USD 3,320,000	3,323,719	0.53
AT&T, Inc., 4.5%, 15/05/2035	1,963,000	1,836,327	0.30
		5,160,046	0.83
Oils			
Andeavor, 3.8%, 1/04/2028	USD 579,000	553,428	0.09
Marathon Petroleum Corp., 4.75%, 15/09/2044	2,238,000	2,191,141	0.35
		2,744,569	0.44
Other Banks & Diversified Financials			
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022	USD 629,000	685,107	0.11
BPCE S.A., 4.5%, 15/03/2025	942,000	924,881	0.15
Capital One Financial Corp., 3.75%, 9/03/2027	1,565,000	1,488,527	0.24
Capital One Financial Corp., 3.8%, 31/01/2028	1,546,000	1,476,594	0.24
Compass Bank, 2.875%, 29/06/2022	3,036,000	2,924,768	0.47
Groupe BPCE S.A., 12.5% to 30/09/2019, FLR to 29/08/2049	2,479,000	2,703,647	0.43
Macquarie Bank Ltd., 6.125% to 8/03/2027, FLR to 8/03/2027	991,000	904,288	0.15
Macquarie Bank Ltd., 6.125%, 31/12/2065	305,000	278,313	0.04
SunTrust Banks, Inc., 3.3%, 15/05/2026	2,050,000	1,929,399	0.31
		13,315,524	2.14
Pharmaceuticals			
Actavis Funding SCS, 3.8%, 15/03/2025	USD 2,503,000	2,455,823	0.39
Gilead Sciences, Inc., 2.35%, 1/02/2020	218,000	215,718	0.04
		2,671,541	0.43
Pollution Control			
Republic Services, Inc., 3.95%, 15/05/2028	USD 810,000	806,709	0.13
Retailers			
Best Buy Co., Inc., 5.50%, 15/03/2021	USD 2,593,000	2,709,056	0.43
Telecommunications – Wireless			
American Tower Corp., REIT, 3.55%, 15/07/2027	USD 3,394,000	3,167,484	0.51
Crown Castle International Corp., 2.25%, 1/09/2021	1,804,000	1,728,669	0.28
Crown Castle International Corp., 3.2%, 1/09/2024	1,356,000	1,288,693	0.20
Crown Castle International Corp., 3.7%, 15/06/2026	611,000	578,135	0.09
Crown Castle International Corp., 4%, 1/03/2027	308,000	298,466	0.05
SBA Tower Trust, 2.898%, 15/10/2044	1,173,000	1,165,078	0.19
		8,226,525	1.32

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco				U.S. Treasury Obligations, continued			
BAT Capital Corp., 3.222%, 15/08/2024 USD	2,637,000	2,518,606	0.41	U.S. Treasury Bonds, 2.875%, 15/11/2046 USD	8,422,000	8,086,765	1.30
Imperial Tobacco Finance Co., 3.75%, 21/07/2022	2,031,000	2,015,325	0.32	U.S. Treasury Bonds, 3%, 15/02/2048	4,355,700	4,285,090	0.69
Reynolds American, Inc., 8.125%, 23/06/2019	649,000	678,359	0.11	U.S. Treasury Notes, 1.375%, 30/09/2019	17,311,000	17,084,469	2.74
		5,212,290	0.84	U.S. Treasury Notes, 1.5%, 15/04/2020	16,008,000	15,704,098	2.52
Transportation – Services				U.S. Treasury Notes, 1.625%, 30/11/2020	59,106,000	57,642,203	9.26
ERAC USA Finance LLC, 3.85%, 15/11/2024 USD	361,000	359,090	0.06	U.S. Treasury Notes, 1.75%, 30/11/2021	5,766,000	5,575,452	0.89
ERAC USA Finance LLC, 7%, 15/10/2037	1,500,000	1,862,976	0.30			136,791,144	21.96
ERAC USA Finance LLC, 4.5%, 15/02/2045	366,000	346,368	0.05	Utilities – Electric Power			
		2,568,434	0.41	AEP Transmission Co. LLC, 3.1%, 1/12/2026 USD	518,000	496,679	0.08
U.S. Government Agencies and Equivalents				AEP Transmission Co. LLC, 4%, 1/12/2046	1,409,000	1,363,264	0.22
Small Business Administration, 4.35%, 1/07/2023 USD	4,434	4,526	0.00	Berkshire Hathaway Energy Co., 5.15%, 15/11/2043	890,000	988,622	0.16
Small Business Administration, 4.98%, 1/11/2023	5,193	5,356	0.00	Dominion Resources, Inc., 3.625%, 1/12/2024	2,727,000	2,655,961	0.43
Small Business Administration, 4.89%, 1/12/2023	4,567	4,692	0.00	Dominion Resources, Inc., 3.9%, 1/10/2025	458,000	452,563	0.07
Small Business Administration, 4.93%, 1/01/2024	3,296	3,392	0.00	Enel Finance International N.V., 3.625%, 25/05/2027	3,109,000	2,887,355	0.46
Small Business Administration, 4.34%, 1/03/2024	6,932	7,030	0.00	Enel Finance International N.V., 3.5%, 6/04/2028	3,849,000	3,487,057	0.56
Small Business Administration, 5.52%, 1/06/2024	3,836	3,964	0.00	Exelon Corp., 3.497%, 1/06/2022	373,000	369,124	0.06
Small Business Administration, 5.19%, 1/07/2024	4,179	4,293	0.00	Firstenergy Corp., 4.85%, 15/07/2047	1,511,000	1,552,133	0.25
Small Business Administration, 4.86%, 1/10/2024	2,843	2,907	0.00	PPL Capital Funding, Inc., 5%, 15/03/2044	496,000	517,468	0.08
Small Business Administration, 4.57%, 1/06/2025	15,368	15,628	0.00	PPL Corp., 3.5%, 1/12/2022	680,000	674,493	0.11
Small Business Administration, 4.76%, 1/09/2025	31,368	32,034	0.01	PPL WEM Holdings PLC, 5.375%, 1/05/2021	1,167,000	1,211,880	0.20
Small Business Administration, 5.35%, 1/02/2026	35,037	36,154	0.01			16,656,599	2.68
Small Business Administration, 4.43%, 1/05/2029	201,176	208,097	0.03	Total Bonds (Identified Cost, \$610,567,340)			
Small Business Administration, 3.25%, 1/11/2030	205,012	206,024	0.03			596,962,156	95.85
Small Business Administration, 2.85%, 1/09/2031	369,215	363,847	0.06	SHORT-TERM OBLIGATIONS (y)			
Small Business Administration, 2.37%, 1/08/2032	487,339	469,191	0.08	Exxon Mobil Corp., 1.82%, 1/08/2018 USD	1,467,000	1,467,000	0.24
Small Business Administration, 2.13%, 1/01/2033	882,251	835,577	0.13	Federal Home Loan Bank, 1.77%, 1/08/2018	9,620,000	9,620,000	1.54
Small Business Administration, 2.21%, 1/02/2033	263,243	251,059	0.04	Total Short-Term Obligations, at Amortized Cost and Value			
Small Business Administration, 2.22%, 1/03/2033	943,935	900,087	0.15			11,087,000	1.78
Small Business Administration, 2.08%, 1/04/2033	1,179,379	1,115,138	0.18	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$621,654,340)			
Small Business Administration, 2.45%, 1/06/2033	1,216,043	1,181,241	0.19			608,049,156	97.63
Small Business Administration, 3.62%, 1/09/2033	325,022	329,732	0.05	Issuer/Expiration Month/Strike Price Par Amount/Number of Contracts			
		5,979,969	0.96	PUT OPTIONS PURCHASED			
U.S. Treasury Obligations				U.S. Treasury Note 10 yr Future – August 2018 @ \$117 (Premiums Paid, \$153,019)	484	7,563	0.00
U.S. Treasury Bonds, 5%, 15/05/2037 USD	179,000	230,022	0.04	Total Investments (Identified Cost, \$621,807,359)			
U.S. Treasury Bonds, 4.375%, 15/02/2038	555,000	665,328	0.11			608,056,719	97.63
U.S. Treasury Bonds, 3.5%, 15/02/2039	14,312,000	15,328,935	2.46	OTHER ASSETS, LESS LIABILITIES			
U.S. Treasury Bonds, 4.5%, 15/08/2039	1,497,600	1,834,443	0.29			14,736,658	2.37
U.S. Treasury Bonds, 2.875%, 15/05/2043	10,735,100	10,354,339	1.66	NET ASSETS			
						622,793,377	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	322,172	51,434,760	2.75
Northrop Grumman Corp.	144,374	43,382,943	2.32
United Technologies Corp.	168,504	22,872,733	1.22
		117,690,436	6.29
Alcoholic Beverages			
Diageo PLC	612,108	22,511,887	1.20
Apparel Manufacturers			
Hanesbrands, Inc.	403,423	8,980,196	0.48
Automotive			
Aptiv PLC	167,401	16,417,016	0.88
Harley-Davidson, Inc.	58,272	2,499,286	0.13
		18,916,302	1.01
Broadcasting			
Interpublic Group of Companies, Inc.	618,955	13,957,435	0.74
Omnicom Group, Inc.	301,257	20,735,520	1.11
		34,692,955	1.85
Brokerage & Asset Managers			
BlackRock, Inc.	40,283	20,252,681	1.08
NASDAQ, Inc.	228,843	20,916,250	1.12
T. Rowe Price Group, Inc.	85,382	10,167,289	0.54
		51,336,220	2.74
Business Services			
Accenture PLC, "A"	337,897	53,837,129	2.88
Amdocs Ltd.	69,483	4,695,661	0.25
Cognizant Technology Solutions Corp., "A"	97,080	7,912,020	0.42
DXC Technology Co.	116,663	9,886,023	0.53
Equifax, Inc.	84,301	10,579,775	0.56
Fidelity National Information Services, Inc.	202,995	20,934,874	1.12
Fiserv, Inc.	240,533	18,155,431	0.97
		126,000,913	6.73
Cable TV			
Comcast Corp., "A"	1,250,600	44,746,468	2.39
Chemicals			
3M Co.	103,252	21,922,465	1.17
DowDuPont, Inc.	106,463	7,321,460	0.39
PPG Industries, Inc.	313,691	34,713,046	1.86
		63,956,971	3.42
Construction			
Sherwin-Williams Co.	40,059	17,655,203	0.94
Stanley Black & Decker, Inc.	90,496	13,526,437	0.72
		31,181,640	1.66
Consumer Products			
Colgate-Palmolive Co.	56,932	3,815,013	0.20
Coty, Inc., "A"	376,179	5,044,560	0.27
Kimberly-Clark Corp.	51,604	5,875,632	0.31
Newell Brands, Inc.	182,521	4,780,225	0.26
Procter & Gamble Co.	52,510	4,247,009	0.23
Reckitt Benckiser Group PLC	110,613	9,868,227	0.53
		33,630,666	1.80
Containers			
Crown Holdings, Inc.	144,476	6,540,429	0.35
Electrical Equipment			
HD Supply Holdings, Inc.	91,594	4,028,304	0.21
Johnson Controls International PLC	888,521	33,328,423	1.78
		37,356,727	1.99

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics			
Analog Devices, Inc.	81,595	7,844,543	0.42
Texas Instruments, Inc.	256,850	28,592,542	1.53
		36,437,085	1.95
Energy – Independent			
EOG Resources, Inc.	167,126	21,549,226	1.15
Occidental Petroleum Corp.	171,061	14,357,150	0.77
		35,906,376	1.92
Energy – Integrated			
Chevron Corp.	116,310	14,686,464	0.78
Exxon Mobil Corp.	158,095	12,886,323	0.69
		27,572,787	1.47
Food & Beverages			
Archer Daniels Midland Co.	241,782	11,668,399	0.62
Danone S.A.	111,913	8,795,468	0.47
General Mills, Inc.	447,044	20,590,847	1.10
J.M. Smucker Co.	67,222	7,469,709	0.40
Nestle S.A.	361,948	29,499,776	1.58
PepsiCo, Inc.	83,132	9,560,180	0.51
		87,584,379	4.68
Health Maintenance Organizations			
Cigna Corp.	96,712	17,352,067	0.93
Insurance			
Aon PLC	239,441	34,371,756	1.84
Chubb Ltd.	260,355	36,376,801	1.94
MetLife, Inc.	430,848	19,706,987	1.05
Prudential Financial, Inc.	75,603	7,629,099	0.41
Travelers Cos., Inc.	270,067	35,146,519	1.88
		133,231,162	7.12
Leisure & Toys			
Hasbro, Inc.	4,836	481,714	0.03
Machinery & Tools			
Eaton Corp. PLC	230,088	19,136,419	1.02
Illinois Tool Works, Inc.	118,818	17,030,184	0.91
Ingersoll-Rand Co. Ltd., "A"	160,792	15,839,620	0.85
		52,006,223	2.78
Major Banks			
Bank of New York Mellon Corp.	413,963	22,134,602	1.18
Goldman Sachs Group, Inc.	185,195	43,970,849	2.35
JPMorgan Chase & Co.	804,532	92,480,953	4.94
PNC Financial Services Group, Inc.	193,930	28,086,882	1.50
State Street Corp.	191,845	16,941,832	0.90
Wells Fargo & Co.	1,097,232	62,860,421	3.36
		266,475,539	14.23
Medical & Health Technology & Services			
Express Scripts Holding Co.	106,235	8,441,433	0.45
McKesson Corp.	89,084	11,188,950	0.60
		19,630,383	1.05
Medical Equipment			
Abbott Laboratories	399,357	26,173,858	1.40
Danaher Corp.	247,349	25,373,060	1.35
Medtronic PLC	515,730	46,534,318	2.49
Thermo Fisher Scientific, Inc.	116,434	27,307,266	1.46
		125,388,502	6.70
Oil Services			
Schlumberger Ltd.	465,204	31,410,574	1.68

MFS Meridian Funds – U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials				Trucking			
American Express Co.	202,036	20,106,622	1.07	United Parcel Service, Inc., "B"	93,923	11,260,428	0.60
Citigroup, Inc.	587,474	42,233,506	2.26	Utilities – Electric Power			
U.S. Bancorp	777,388	41,209,338	2.20	Duke Energy Corp.	374,250	30,546,285	1.63
		103,549,466	5.53	Southern Co.	375,747	18,261,304	0.97
Pharmaceuticals				Xcel Energy, Inc.	158,379	7,421,640	0.40
Johnson & Johnson	488,051	64,676,518	3.45			56,229,229	3.00
Merck & Co., Inc.	258,798	17,047,024	0.91	Total Common Stocks (Identified Cost, \$1,436,408,777)			
Novartis AG	50,267	4,225,850	0.23			1,866,208,570	99.68
Pfizer, Inc.	1,112,377	44,417,214	2.37	SHORT-TERM OBLIGATIONS (y)			
Roche Holding AG	14,305	3,511,418	0.19	Exxon Mobil Corp., 1.82%, 1/08/2018	USD 184,000	184,000	0.01
		133,878,024	7.15	Federal Home Loan Bank, 1.77%, 1/08/2018	1,203,000	1,203,000	0.07
Printing & Publishing				Total Short-Term Obligations, at Amortized Cost and Value			
Moody's Corp.	79,107	13,536,790	0.72			1,387,000	0.08
Railroad & Shipping				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,437,795,777)			
Canadian National Railway Co.	121,631	10,843,404	0.58			1,867,595,570	99.76
Union Pacific Corp.	141,341	21,185,602	1.13	OTHER ASSETS, LESS LIABILITIES			
		32,029,006	1.71			4,574,942	0.24
Real Estate				NET ASSETS			
Public Storage, Inc., REIT	32,831	7,151,577	0.38			1,872,170,512	100.00
Telephone Services				See Schedules of Investments Footnotes and Notes to Financial Statements			
Verizon Communications, Inc.	275,529	14,228,318	0.76				
Tobacco							
Altria Group, Inc.	235,334	13,809,399	0.74				
Philip Morris International, Inc.	573,786	49,517,732	2.64				
		63,327,131	3.38				

SCHEDULES OF INVESTMENTS

at 31 July 2018 (unaudited)

Footnotes to Schedules of Investments:

- (d) In default.
- (e) Guaranteed by Minister for Finance of Ireland.
- (i) Interest only security for which the sub-fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (k) As of 31 July 2018, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Diversified Income Fund	\$188,040	0.10%	2
Emerging Markets Debt Fund	\$2,801,244	0.11%	1
Emerging Markets Debt Local Currency Fund	\$3,001,253	5.07%	5
Emerging Markets Equity Fund	\$898,200	0.95%	1
Global High Yield Fund	\$1,768,554	0.34%	2
Limited Maturity Fund	\$2,690,330	0.41%	1
Prudent Capital Fund	\$291,470	0.07%	9
Prudent Wealth Fund	\$3,030,538	0.12%	10

- (l) A portion of this security is on loan.
- (p) Payment-in-kind security for which interest income may be received in additional securities and/or cash.
- (v) The rate quoted is the annualized seven-day yield of the fund at period end and may be negative (i.e., the costs and expenses of the fund may exceed the income and gains of its portfolio).
- (y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR	American Depositary Receipt	GDR	Global Depositary Receipt
AGM	Assured Guaranty Municipal	JSC	Joint Stock Company
CDO	Collateralized Debt Obligation	PJSC	Public Joint Stock Company
CJSC	Closed Joint Stock Company	PLC	Public Limited Company
CLO	Collateralized Loan Obligation	REIT	Real Estate Investment Trust
FLR	Floating Rate. The period-end rate reported may not be the current rate.	SDR	Swedish Depositary Receipt
		TBA	To Be Announced

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

ARS	Argentine Peso	KRW	South Korean Won
AUD	Australian Dollar	KZT	Kazakhstani Tenge
BRL	Brazilian Real	MXN	Mexican Peso
CAD	Canadian Dollar	MYR	Malaysia Ringgit
CHF	Swiss Franc	NGN	Nigerian Naira
CLP	Chilean Peso	NOK	Norwegian Krone
COP	Colombian Peso	NZD	New Zealand Dollar
CZK	Czech Koruna	PEN	Peruvian Nuevo Sol
DKK	Danish Krone	PHP	Philippine Peso
EGP	Egypt Pound	PLN	Polish Zloty
EUR	Euro	RON	Romanian New Leu
GBP	British Pound	RUB	Russian Ruble
HKD	Hong Kong Dollar	SEK	Swedish Krona
HUF	Hungary Forint	SGD	Singapore Dollar
IDR	Indonesian Rupiah	THB	Thailand Baht
ILS	Israeli Shekel	TRY	Turkish Lira
INR	Indian Rupee	USD	United States Dollar
JPY	Japanese Yen	ZAR	South African Rand

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

STATEMENTS OF ASSETS AND LIABILITIES	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €
Assets:								
Investments, at value	76,715,773	9,597,591	11,059,854	181,424,328	2,618,206,697	59,158,146	94,851,666	95,632,110
Repurchase agreements (Note 12)	762,000	—	—	958,000	42,635,000	1,485,000	906,000	—
Cash and other liquid assets	48,653	22,302	26,102	1,758	6,098,596	217,155	123,447	237,931
Restricted cash (Note 2)	—	—	—	40,000	1,409,000	520,000	—	—
Deposits with brokers (Note 13)	—	—	—	5,250	660,436	23,814	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	4,934	1,993,299	368,924	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	—	450	9	138	29,039	7	6	3,884
Receivable for daily variation margin on open futures contracts	—	—	—	—	28,640	—	—	—
Receivable for fund shares sold	8,663	13	5,164	212,105	9,366,940	21,745	6,759	181,880
Receivable for investments sold	663,775	—	—	212,143	3,600,072	556,041	—	—
Interest and dividends receivable	246,209	27,835	10,253	1,269,421	32,862,223	779,377	309,631	95,513
Receivable from related parties (Note 5)	23,136	17,261	13,958	—	—	14,299	16,873	5,007
Receivable due from brokers	—	—	—	—	—	1,629	—	—
Swaps, at value (Note 14)	—	—	—	—	811,085	—	—	—
Other assets	324	45	53	629	35,558	197	270	1,160
Total assets	78,468,533	9,665,497	11,115,393	184,128,706	2,717,736,585	63,146,334	96,214,652	96,157,485
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	87,869	1,208,684	52,730	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	5,814	2,837,485	859,779	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	114	831	15,169	585,292	641	566	660
Payable for daily variation margin on open futures contracts	—	—	—	233	—	4,818	—	—
Payable for investments purchased	793,422	—	—	1,018,442	10,739,865	—	611,907	—
Payable for fund shares reacquired	128,384	—	—	305,057	3,843,259	1,022,101	497,368	153,575
Payable for capital gains tax	80,975	—	—	11,180	—	—	111,788	—
Interest payable on swap agreements	—	—	—	—	22,171	2,333	—	—
Swaps, at value (Note 14)	—	—	—	—	271,349	—	—	—
Payable to related parties (Note 5)	—	—	—	2,846	170,119	—	—	—
Accrued expenses and other liabilities	200,678	116,028	77,483	254,546	1,082,633	179,905	226,191	159,755
Total liabilities	1,203,459	116,142	78,314	1,701,156	20,760,857	2,122,307	1,447,820	313,990
Total net assets	77,265,074	9,549,355	11,037,079	182,427,550	2,696,975,728	61,024,027	94,766,832	95,843,495

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	1,939,190,447	1,054,310,861	5,006,653,229	1,105,134,195	21,723,629	18,378,567	5,122,126,701	3,461,653
Repurchase agreements (Note 12)	—	—	—	5,195,000	690,000	305,000	28,852,000	51,000
Cash and other liquid assets	5,026,508	17,407,000	26,667,226	189	689	—	172,239	272
Restricted cash (Note 2)	—	88,342	—	—	—	—	—	—
Deposits with brokers (Note 13)	—	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	1,690	—	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	144,614	72,733	730,231	33	8	11	1,110	9
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	3,416,439	3,497,631	10,225,453	2,869,682	—	2,124	14,478,588	—
Receivable for investments sold	—	—	—	—	6,402	2,354	960,417	—
Interest and dividends receivable	5,491,258	1,737,303	5,354,954	495,317	198,243	13,074	6,264,559	17,019
Receivable from related parties (Note 5)	—	—	—	—	17,438	13,603	—	26,952
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	5,450	2,850	13,435	3,088	117	83	15,061	31
Total assets	1,953,274,716	1,077,116,720	5,049,644,528	1,113,697,504	22,638,216	18,714,816	5,172,870,675	3,556,936
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	446	—	—
Distributions payable	—	—	—	—	3,182	—	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	2,722	—	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	21,403	1,140	17,058	59,246	756	827	60,060	1,071
Payable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	961,023	2,421,560	—	—	—	—	—	—
Payable for fund shares reacquired	7,167,396	2,041,025	14,766,158	1,037,417	—	400,508	10,977,316	—
Payable for capital gains tax	—	—	—	—	—	2,422	419,160	1,834
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	107,547	74,466	366,889	77,387	—	—	339,227	—
Accrued expenses and other liabilities	587,772	411,899	1,298,139	369,423	113,751	88,770	1,115,445	119,301
Total liabilities	8,845,141	4,950,090	16,448,244	1,543,473	120,411	492,973	12,911,208	122,206
Total net assets	1,944,429,575	1,072,166,630	5,033,196,284	1,112,154,031	22,517,805	18,221,843	5,159,959,467	3,434,730

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

	Global High Yield Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	518,879,291	95,952,534	216,668,117	2,872,571,788	111,359,628	7,424,755	24,504,926	655,979,454
Repurchase agreements (Note 12)	4,382,000	—	317,000	24,235,000	1,762,000	45,000	201,000	17,573,000
Cash and other liquid assets	67	—	6,077	487,925	650	863	7,956	794
Restricted cash (Note 2)	—	—	—	1,130,000	—	—	—	—
Deposits with brokers (Note 13)	188,631	177,925	—	1,106,749	—	—	—	71,300
Receivable for open forward foreign currency exchange contracts (Note 10)	18,515	39,053	—	131,145	—	—	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	8	8	66	2,263	—	—	304	—
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	2,447
Receivable for fund shares sold	640,898	555,438	236,778	3,200,848	137,769	—	51,251	2,406,832
Receivable for investments sold	1,061,457	9,521,432	6,704	31,373	—	46,086	28,588	—
Interest and dividends receivable	7,492,092	1,004,410	110,722	12,801,132	203,931	9,147	41,528	3,262,056
Receivable from related parties (Note 5)	—	11,413	—	—	—	15,651	16,659	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	3,405	—	—	—
Other assets	1,934	310	691	7,618	421	51	128	1,887
Total assets	532,664,893	107,262,523	217,346,155	2,915,705,841	113,467,804	7,541,553	24,852,340	679,297,770
Liabilities:								
Payable to depositary (cash overdraft)	—	6,882,375	—	—	—	—	—	—
Distributions payable	717,272	3,913	—	—	28,529	—	—	44,343
Payable for open forward foreign currency exchange contracts (Note 10)	50,291	116,272	—	1,820,438	—	—	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	1,696	13,204	11,788	90,252	—	—	261	—
Payable for daily variation margin on open futures contracts	8,657	8,335	—	77,564	—	—	—	—
Payable for investments purchased	—	—	—	—	—	—	—	7,292,433
Payable for fund shares reacquired	1,152,746	193,578	600,929	6,956,433	1,308,197	513,078	7,589	5,121,885
Payable for capital gains tax	—	—	16,997	311,346	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	1,767	—	—	—
Payable to related parties (Note 5)	45,746	—	13,666	280,725	269	—	—	40,621
Accrued expenses and other liabilities	473,701	182,528	168,238	1,120,261	131,408	73,603	185,077	380,004
Total liabilities	2,450,109	7,400,205	811,618	10,657,019	1,470,170	586,681	192,927	12,879,286
Total net assets	530,214,784	99,862,318	216,534,537	2,905,048,822	111,997,634	6,954,872	24,659,413	666,418,484

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	21,608,014	395,140,116	2,791,737,465	49,081,714	482,844,996	254,853,414	4,801,308	5,919,594
Repurchase agreements (Note 12)	811,000	12,701,000	60,001,000	—	1,710,000	247,000	86,000	113,000
Cash and other liquid assets	2,543	1,209	3,169	664,802	146	222	183	767
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Note 13)	700,500	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	335,358	3,661,972	635	—	—	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	3	1,456	19,623	—	17	4	9	4
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	—	5,873,602	18,698,317	66,826	266,881	102,686	—	300,000
Receivable for investments sold	—	—	—	—	25,174	5,175,842	154,555	45,442
Interest and dividends receivable	53,442	1,122,678	6,062,902	161,921	327,168	2,572,533	5,804	5,571
Receivable from related parties (Note 5)	16,771	—	—	7,041	—	—	24,783	16,732
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	123	436	6,228	173	1,260	767	39	42
Total assets	23,192,396	415,175,855	2,880,190,676	49,983,112	485,175,642	262,952,468	5,072,681	6,401,152
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	—	—	141,333	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	774	—	—	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	420	36,393	486,980	—	264	2,968	1,181	532
Payable for daily variation margin on open futures contracts	54,880	—	—	—	—	—	—	—
Payable for investments purchased	—	5,276,877	5,095,750	60,521	—	—	152,858	429,868
Payable for fund shares reacquired	—	146,518	3,049,956	84,588	1,296,782	4,864,299	—	—
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	38,822	278,629	—	29,349	17,036	—	—
Accrued expenses and other liabilities	98,070	244,408	858,097	91,012	256,208	226,957	134,143	86,981
Total liabilities	153,370	5,743,018	9,769,412	236,895	1,582,603	5,252,593	288,182	517,381
Total net assets	23,039,026	409,432,837	2,870,421,264	49,746,217	483,593,039	257,699,875	4,784,499	5,883,771

See Notes to Financial Statements

	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
STATEMENTS OF ASSETS AND LIABILITIES				
Assets:				
Investments, at value	269,936,076	608,056,719	1,867,595,570	25,708,643,558
Repurchase agreements (Note 12)	4,202,000	13,004,000	1,625,000	192,289,744
Cash and other liquid assets	559	46,922	1,442	56,311,495
Restricted cash (Note 2)	—	—	—	2,738,532
Deposits with brokers (Note 13)	—	104,250	—	2,598,756
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	5,606,297
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	—	934	92	999,086
Receivable for daily variation margin on open futures contracts	—	—	—	26,585
Receivable for fund shares sold	576,925	1,538,117	5,632,787	74,857,218
Receivable for investments sold	—	—	165,429	19,039,028
Interest and dividends receivable	1,676,476	3,984,239	761,793	84,693,198
Receivable from related parties (Note 5)	—	—	—	227,402
Receivable due from brokers	—	—	—	1,393
Swaps, at value (Note 14)	—	—	—	696,532
Other assets	891	1,713	4,964	95,758
Total assets	276,392,927	626,736,894	1,875,787,077	26,148,824,582
Liabilities:				
Payable to depositary (cash overdraft)	—	—	—	5,886,023
Distributions payable	17,213	93,939	—	2,051,573
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	4,919,881
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	95,141	19,447	1,259,754
Payable for daily variation margin on open futures contracts	—	11,675	—	142,098
Payable for investments purchased	—	1,887,479	437,972	32,301,480
Payable for fund shares reacquired	233,199	1,492,649	2,405,647	64,890,906
Payable for capital gains tax	—	—	—	817,293
Interest payable on swap agreements	—	—	—	20,955
Swaps, at value (Note 14)	—	—	—	233,562
Payable to related parties (Note 5)	14,571	34,818	142,046	1,853,795
Accrued expenses and other liabilities	205,769	327,816	611,453	10,890,545
Total liabilities	470,752	3,943,517	3,616,565	125,267,865
Total net assets	275,922,175	622,793,377	1,872,170,512	26,023,556,717

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2018 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Absolute Return Fund (a) \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
Net investment income (loss)								
Income								
Dividends	—	1,372,187	258,504	307,712	1,986,993	—	—	1,336,688
Interest	65,134	5,512	1,242	19,272	2,722,282	77,800,305	2,283,152	5,085
Income on repurchase agreements (Note 2)	—	5,697	—	—	16,839	296,262	23,771	5,640
Income on securities loaned (Note 4)	—	134	—	—	7,115	—	—	—
Other	—	13,042	109	—	8,850	445	8	11,595
Withholding taxes (Note 8)	—	(177,100)	(22,590)	—	(416,738)	(29,789)	(72,758)	(154,071)
Total investment income	65,134	1,219,472	237,265	326,984	4,325,341	78,067,223	2,234,173	1,204,937
Expenses								
Investment management fee (Note 5)	19,478	426,104	25,546	53,277	848,573	11,430,132	314,461	470,546
Distribution and service fees (Note 5)	15,308	293,207	19,306	40,115	723,115	5,162,074	190,462	262,628
Management company fee (Note 5)	4,328	14,820	8,308	8,308	26,553	317,873	13,447	15,105
Depository fee (Note 6)	8,995	82,955	29,764	16,227	77,768	407,473	65,291	107,229
Shareholder servicing costs	8,492	32,767	10,346	9,586	50,802	276,366	28,366	28,169
Printing	8,711	20,603	17,591	17,591	19,548	20,603	20,603	20,603
Audit and other professional fees	15,731	40,229	26,121	22,752	54,483	58,034	39,440	46,811
Taxe d'abonnement (Note 8)	1,288	16,627	1,415	2,603	40,332	451,813	14,941	15,186
Interest expense and similar charges (Note 2)	873	—	215	735	10	7,001	631	—
Securities lending fees (Note 4)	—	20	—	—	1,067	—	—	—
Miscellaneous	6,945	12,539	10,689	10,439	21,040	65,418	19,000	12,831
Total expenses	90,149	939,871	149,301	181,633	1,863,291	18,196,787	706,642	979,108
Expenses reimbursed by related parties (Note 5)	(48,186)	(132,864)	(95,308)	(75,455)	(66,460)	(22,160)	(84,461)	(117,352)
Net expenses	41,963	807,007	53,993	106,178	1,796,831	18,174,627	622,181	861,756
Net investment income (loss)	23,171	412,465	183,272	220,806	2,528,510	59,892,596	1,611,992	343,181
Net realized gain (loss) on investments, derivatives, and currency transactions	(29,775)	12,186,787	54,116	324,022	617,555	(76,099,622)	(3,522,454)	4,099,981
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(27,567)	(18,224,413)	(77,303)	74,043	(4,856,494)	(151,863,031)	(5,999,311)	(12,213,368)
Results of operations	(34,171)	(5,625,161)	160,085	618,871	(1,710,429)	(168,070,057)	(7,909,773)	(7,770,206)
Distributions declared to shareholders (Note 2)	(858)	—	—	—	(648,858)	(9,663,100)	(670,359)	—
Change in net assets from fund share transactions	(13,211,538)	(31,235,476)	549,679	869,610	(32,908,885)	(284,589,919)	4,515,556	16,158,750
Total change in net assets	(13,246,567)	(36,860,637)	709,764	1,488,481	(35,268,172)	(462,323,076)	(4,064,576)	8,388,544
Net assets								
At beginning of the period	13,246,567	114,125,711	8,839,591	9,548,598	217,695,722	3,159,298,804	65,088,603	86,378,288
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	—	77,265,074	9,549,355	11,037,079	182,427,550	2,696,975,728	61,024,027	94,766,832

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2018 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$
Net investment income (loss)								
Income								
Dividends	1,775,592	45,845,434	17,909,678	130,013,599	14,205,468	—	221,895	77,466,508
Interest	6,486	99,515	8,945	176,614	53,469	389,139	1,547	294,086
Income on repurchase agreements (Note 2)	—	—	—	—	35,793	4,986	2,254	142,921
Income on securities loaned (Note 4)	—	797,785	184,611	443,690	111,575	—	4,317	402,351
Other	—	10,916	154	756	168	4	2	857
Withholding taxes (Note 8)	(120,214)	(4,662,954)	(1,398,497)	(7,861,287)	(2,209,841)	—	(28,558)	(11,629,757)
Total investment income	1,661,864	42,090,696	16,704,891	122,773,372	12,196,632	394,129	201,457	66,676,966
Expenses								
Investment management fee (Note 5)	404,587	7,643,993	4,829,068	22,812,534	5,738,671	63,446	94,743	24,633,662
Distribution and service fees (Note 5)	238,843	1,725,953	1,634,906	9,347,934	1,534,795	30,901	73,762	7,639,186
Management company fee (Note 5)	14,035	209,029	117,881	363,599	127,319	9,917	9,917	439,176
Depository fee (Note 6)	47,119	255,333	175,314	464,519	147,787	21,401	12,693	421,523
Shareholder servicing costs	27,612	114,259	106,236	214,735	77,296	14,564	17,104	255,664
Printing	17,591	17,591	17,591	17,591	20,603	20,603	20,603	21,769
Audit and other professional fees	23,686	27,972	25,770	29,464	31,119	34,034	27,304	35,327
Taxe d'abonnement (Note 8)	16,760	187,771	136,222	759,319	138,286	2,709	4,450	624,841
Interest expense and similar charges (Note 2)	3,152	45,722	58,829	200,003	386	28	—	1,397
Securities lending fees (Note 4)	—	119,668	27,692	66,553	16,736	—	647	60,353
Miscellaneous	13,110	39,831	26,597	117,625	22,592	13,677	12,330	74,387
Total expenses	806,495	10,387,122	7,156,106	34,393,876	7,855,590	211,280	273,553	34,207,285
Expenses reimbursed by related parties (Note 5)	(66,886)	(4,376)	(238)	(516)	(18,025)	(94,895)	(81,851)	(41,901)
Net expenses	739,609	10,382,746	7,155,868	34,393,360	7,837,565	116,385	191,702	34,165,384
Net investment income (loss)	922,255	31,707,950	9,549,023	88,380,012	4,359,067	277,744	9,755	32,511,582
Net realized gain (loss) on investments, derivatives, and currency transactions	2,382,620	40,564,359	30,906,874	155,361,164	29,088,517	10,298	90,934	293,888,387
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	1,063,460	13,326,643	16,838,181	62,745,153	(79,500,290)	(1,197,266)	859,368	(521,634,887)
Results of operations	4,368,335	85,598,952	57,294,078	306,486,329	(46,052,706)	(909,224)	960,057	(195,234,918)
Distributions declared to shareholders (Note 2)	—	—	—	—	—	(33,657)	—	—
Change in net assets from fund share transactions	5,385,154	13,356,667	(10,157,611)	(540,135,515)	(77,963,892)	(2,949,945)	(2,473,353)	(682,179,674)
Total change in net assets	9,753,489	98,955,619	47,136,467	(233,649,186)	(124,016,598)	(3,892,826)	(1,513,296)	(877,414,592)
Net assets								
At beginning of the period	86,090,006	1,845,473,956	1,025,030,163	5,266,845,470	1,236,170,629	26,410,631	19,735,139	6,037,374,059
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	95,843,495	1,944,429,575	1,072,166,630	5,033,196,284	1,112,154,031	22,517,805	18,221,843	5,159,959,467

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2018 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Income Fund \$	Global High Yield Fund \$	Global Multi-Asset Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$
Net investment income (loss)								
Income								
Dividends	89,800	—	151,151	—	2,773,783	31,777,273	—	82,412
Interest	442	16,322,026	205,635	1,792,567	38,566	17,519,058	2,722,143	472
Income on repurchase agreements (Note 2)	505	40,249	9,344	19,567	5,752	161,102	5,144	461
Income on securities loaned (Note 4)	—	—	65	—	15,674	105,199	—	—
Other	137	48,328	3,085	1,357	34	15,472	19	458
Withholding taxes (Note 8)	(13,938)	(5,270)	(34,290)	(1,539)	(258,617)	(5,260,602)	—	(12,621)
Total investment income	76,946	16,405,333	334,990	1,811,952	2,575,192	44,317,502	2,727,306	71,182
Expenses								
Investment management fee (Note 5)	13,769	2,119,401	136,889	285,293	1,105,088	14,786,788	289,680	41,755
Distribution and service fees (Note 5)	8,179	2,312,549	97,026	255,202	682,475	11,591,108	300,263	30,125
Management company fee (Note 5)	9,917	67,630	5,282	16,981	29,394	324,044	18,320	9,917
Depository fee (Note 6)	30,917	134,606	18,224	47,165	55,443	274,992	27,112	12,709
Shareholder servicing costs	18,537	159,972	12,328	27,566	34,878	362,607	36,798	11,972
Printing	21,936	21,769	8,711	24,639	20,603	20,603	20,603	20,603
Audit and other professional fees	50,442	50,080	16,370	49,398	34,273	65,560	29,484	26,926
Taxe d'abonnement (Note 8)	606	129,426	5,272	15,447	43,274	636,960	26,815	1,840
Interest expense and similar charges (Note 2)	—	532	6,819	761	51	8,693	26	—
Securities lending fees (Note 4)	—	—	10	—	2,351	15,780	—	—
Miscellaneous	11,954	25,295	7,526	16,036	14,105	54,373	11,988	11,255
Total expenses	166,257	5,021,260	314,457	738,488	2,021,935	28,141,508	761,089	167,102
Expenses reimbursed by related parties (Note 5)	(140,696)	(4,823)	(47,197)	(94,206)	(31,890)	(47,732)	(33,419)	(85,350)
Net expenses	25,561	5,016,437	267,260	644,282	1,990,045	28,093,776	727,670	81,752
Net investment income (loss)	51,385	11,388,896	67,730	1,167,670	585,147	16,223,726	1,999,636	(10,570)
Net realized gain (loss) on investments, derivatives, and currency transactions	82,913	3,177,392	691,909	137,104	10,035,617	32,082,231	(1,105,074)	456,904
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(357,000)	(22,669,619)	(1,682,785)	(2,635,336)	(10,595,046)	(192,095,792)	(1,287,282)	(975,597)
Results of operations	(222,702)	(8,103,331)	(923,146)	(1,330,562)	25,718	(143,789,835)	(392,720)	(529,263)
Distributions declared to shareholders (Note 2)	(20,278)	(5,640,165)	(1,249)	(57,625)	—	(1,880,503)	(195,489)	—
Change in net assets from fund share transactions	(173,215)	(135,461,394)	(68,946,663)	(1,108,858)	(25,113,888)	(50,503,466)	(12,331,799)	(1,726,624)
Total change in net assets	(416,195)	(149,204,890)	(69,871,058)	(2,497,045)	(25,088,170)	(196,173,804)	(12,920,008)	(2,255,887)
Net assets								
At beginning of the period	3,850,925	679,419,674	69,871,058	102,359,363	241,622,707	3,101,222,626	124,917,642	9,210,759
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	3,434,730	530,214,784	—	99,862,318	216,534,537	2,905,048,822	111,997,634	6,954,872

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2018 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$
Net investment income (loss)								
Income								
Dividends	443,863	—	355,386	1,908,248	23,852,340	912,845	3,819,124	—
Interest	2,146	9,846,963	12,841	1,601,069	9,929,597	—	15,227	5,783,741
Income on repurchase agreements (Note 2)	2,512	49,053	8,658	114,469	629,293	—	14,093	36,199
Income on securities loaned (Note 4)	—	—	—	—	228,202	3,768	—	—
Other	3,847	517	4	27	347	7	4,713	8,028
Withholding taxes (Note 8)	(39,636)	—	(49,904)	(239,042)	(2,833,269)	(18,234)	(888,509)	(20,569)
Total investment income	412,732	9,896,533	326,985	3,384,771	31,806,510	898,386	2,964,648	5,807,399
Expenses								
Investment management fee (Note 5)	146,039	1,848,029	91,872	1,303,213	14,647,277	197,083	2,726,014	850,476
Distribution and service fees (Note 5)	69,208	1,594,991	18,636	1,200,784	8,861,855	51,754	1,655,940	859,353
Management company fee (Note 5)	9,917	75,395	9,917	34,081	298,997	9,242	58,395	37,319
Depository fee (Note 6)	60,889	101,516	27,407	49,432	222,348	17,877	71,860	55,065
Shareholder servicing costs	19,421	75,307	10,453	45,679	250,982	12,103	65,893	52,137
Printing	20,603	20,603	21,936	21,540	20,603	15,532	20,603	20,686
Audit and other professional fees	30,011	29,591	30,019	34,549	32,799	24,616	26,389	40,289
Taxe d'abonnement (Note 8)	4,120	139,877	1,773	69,574	526,485	6,916	101,022	66,791
Interest expense and similar charges (Note 2)	—	31	747	137	1,494	—	—	—
Securities lending fees (Note 4)	—	—	—	—	34,230	565	—	—
Miscellaneous	12,539	19,262	10,808	15,760	50,138	9,002	16,474	15,825
Total expenses	372,747	3,904,602	223,568	2,774,749	24,947,208	344,690	4,742,590	1,997,941
Expenses reimbursed by related parties (Note 5)	(115,301)	(1,907)	(93,289)	(10,906)	(393)	(51,545)	(105,499)	(1,404)
Net expenses	257,446	3,902,695	130,279	2,763,843	24,946,815	293,145	4,637,091	1,996,537
Net investment income (loss)	155,286	5,993,838	196,706	620,928	6,859,695	605,241	(1,672,443)	3,810,862
Net realized gain (loss) on investments, derivatives, and currency transactions	1,021,480	(1,809,836)	974,292	(453,779)	17,542,568	1,126,943	23,378,029	(2,319,589)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(6,250,952)	(3,563,400)	(1,209,901)	2,689,810	(34,921,220)	422,910	(12,687,904)	(9,266,334)
Results of operations	(5,074,186)	620,602	(38,903)	2,856,959	(10,518,957)	2,155,094	9,017,682	(7,775,061)
Distributions declared to shareholders (Note 2)	—	(478,534)	—	(369)	—	(182,094)	—	(1,181,241)
Change in net assets from fund share transactions	(3,490,615)	(22,178,751)	(4,811,681)	251,377,561	213,425,878	176,785	(28,140,763)	(61,971,122)
Total change in net assets	(8,564,801)	(22,036,683)	(4,850,584)	254,234,151	202,906,921	2,149,785	(19,123,081)	(70,927,424)
Net assets								
At beginning of the period	33,224,214	688,455,167	27,889,610	155,198,686	2,667,514,343	47,596,432	502,716,120	328,627,299
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	24,659,413	666,418,484	23,039,026	409,432,837	2,870,421,264	49,746,217	483,593,039	257,699,875

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the six months ended 31 July 2018 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
Net investment income (loss)						
Income						
Dividends	86,167	72,155	—	—	23,529,945	355,797,140
Interest	762	453	4,802,772	10,638,878	86,947	141,366,527
Income on repurchase agreements (Note 2)	713	569	36,261	43,607	93,515	1,543,789
Income on securities loaned (Note 4)	—	—	—	—	—	2,178,280
Other	190	828	10,405	54,268	18,895	188,049
Withholding taxes (Note 8)	(17,190)	(15,742)	—	(27,243)	(5,583,499)	(39,758,471)
Total investment income	70,642	58,263	4,849,438	10,709,510	18,145,803	461,315,314
Expenses						
Investment management fee (Note 5)	20,406	29,730	811,572	1,689,296	8,960,682	118,038,447
Distribution and service fees (Note 5)	15,951	26,242	549,102	1,318,769	5,043,025	57,890,243
Management company fee (Note 5)	9,917	9,917	36,585	70,548	213,900	2,719,671
Depository fee (Note 6)	26,474	13,080	55,299	104,420	148,906	3,480,638
Shareholder servicing costs	18,029	11,319	37,996	74,182	214,643	2,489,166
Printing	20,686	21,936	20,603	20,603	20,603	640,123
Audit and other professional fees	47,961	30,242	30,618	39,135	30,234	1,129,974
Taxe d'abonnement (Note 8)	840	1,312	55,010	114,438	345,315	4,187,639
Interest expense and similar charges (Note 2)	—	—	62	289	29	334,309
Securities lending fees (Note 4)	—	—	—	—	—	326,741
Miscellaneous	12,338	10,437	16,295	25,474	39,170	790,940
Total expenses	172,602	154,215	1,613,142	3,457,154	15,016,507	192,027,891
Expenses reimbursed by related parties (Note 5)	(130,978)	(91,185)	(2,198)	(320)	(59,321)	(1,845,229)
Net expenses	41,624	63,030	1,610,944	3,456,834	14,957,186	190,182,662
Net investment income (loss)	29,018	(4,767)	3,238,494	7,252,676	3,188,617	271,132,652
Net realized gain (loss) on investments, derivatives, and currency transactions	109,592	351,389	(3,522,344)	(7,523,169)	68,192,148	574,493,806
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(311,324)	(640,455)	(1,314,482)	(13,580,533)	(164,390,093)	(993,683,207)
Results of operations	(172,714)	(293,833)	(1,598,332)	(13,851,026)	(93,009,328)	(148,056,749)
Distributions declared to shareholders (Note 2)	(11,070)	—	(263,989)	(829,142)	—	(18,656,086)
Change in net assets from fund share transactions	(563,718)	(593,014)	(21,584,834)	13,182,392	(132,361,606)	(1,556,071,712)
Total change in net assets	(747,502)	(886,847)	(23,447,155)	(1,497,776)	(225,370,934)	(1,722,784,547)
Net assets						
At beginning of the period	5,532,001	6,770,618	299,369,330	624,291,153	2,097,541,446	26,616,209,918
Beginning of year currency translation (Note 2)	—	—	—	—	—	1,130,131,345
At end of the period	4,784,499	5,883,771	275,922,175	622,793,377	1,872,170,512	26,023,556,716

See Notes to Financial Statements

STATISTICAL INFORMATION	Absolute Return Fund (b) \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net Asset Value						
31 January 2016	16,520,934	85,961,249	4,453,873	8,132,634	148,667,705	3,113,836,801
31 January 2017	15,667,135	80,206,244	4,603,252	7,303,951	140,013,911	2,853,930,927
31 January 2018	13,246,567	114,125,711	8,839,591	9,548,598	217,695,722	3,159,298,804
31 July 2018	10,780,353	77,265,074	9,549,355	11,037,079	182,427,550	2,696,975,728
Shares outstanding at 31 July 2018						
Class A1 (EUR)	159,578	50,915	144,057	107,606	—	653,172
Class A1 (GBP)	—	—	—	168,812	—	625,072
Class A1 (USD)	194,570	1,509,148	49,654	214,950	3,586,466	16,099,457
Class AH1 (CHF)	—	—	—	—	—	159,561
Class AH1 (EUR)	4,773	—	—	—	214,100	14,518,801
Class AH1 (USD)	—	—	21,935	—	—	—
Class A2 (USD)	35,138	—	—	—	2,106,382	14,557,868
Class AH2 (EUR)	—	—	—	—	67,680	169,494
Class A3 (USD)	—	—	—	—	463,888	1,114,434
Class AH3 (EUR)	—	—	—	—	46,611	125,992
Class A4 (EUR)	—	—	—	—	4,830	—
Class AH4 (EUR)	—	—	—	—	4,822	—
Class B1 (USD)	19,495	25,242	—	—	—	203,361
Class B2 (USD)	4,500	—	—	—	—	602,278
Class C1 (USD)	101,467	303,049	5,000	88,990	3,661,520	4,037,985
Class CH1 (USD)	—	—	5,000	—	—	—
Class C2 (USD)	23,226	—	—	—	764,032	4,129,433
Class C3 (USD)	—	—	—	—	198,050	166,500
Class I1 (EUR)	1,741	—	10,400	—	—	—
Class I1 (GBP)	252	171	217	1,146	—	81,605
Class I1 (USD)	—	18,835	154,889	4,772	140,839	2,384,980
Class IH1 (CHF)	—	—	—	—	—	143,771
Class IH1 (EUR)	—	—	—	—	90,553	2,031,682
Class IH1 (GBP)	—	—	—	325	342	8,213
Class IH1 (USD)	—	—	500	—	—	—
Class I1X (USD)	—	—	—	—	—	51,946
Class I2 (GBP)	—	—	—	—	359	238,530
Class N1 (EUR)	—	—	—	—	—	18,744
Class N1 (USD)	26,167	398,435	63,136	27,830	2,170,789	6,586,043
Class NH1 (USD)	—	—	5,000	—	—	—
Class N2 (USD)	6,137	—	—	—	276,432	1,661,230
Class N3 (USD)	—	—	—	—	280,463	106,319
Class S1 (USD)	—	151,562	—	—	—	466,955
Class W1 (EUR)	—	—	3,744	3,616	25,648	28,650
Class W1 (USD)	140,683	117,899	5,000	5,000	137,683	3,748,722
Class WH1 (CHF)	—	—	—	—	—	4,880
Class WH1 (EUR)	—	—	—	—	4,730	11,585
Class WH1 (GBP)	—	—	2,476	14,973	3,291	164,166

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Class WH1 (USD)	—	—	5,000	—	—	—
Class W2 (EUR)	—	—	—	—	46,886	5,333
Class W2 (USD)	—	—	—	—	203,501	4,389,374
Class WH2 (EUR)	—	—	—	—	5,138	666,838
Class WH2 (GBP)	—	—	—	—	3,582	169,972
Class W3 (EUR)	—	—	—	—	5,284	5,480
Class W3 (USD)	—	—	—	—	31,587	17,491
Class WH3 (EUR)	—	—	—	—	10,115	5,480
Class WH3 (GBP)	—	—	—	—	3,649	73,601
Class Z1 (USD)	—	—	—	—	—	979,792
Total shares outstanding at 31 July 2018	717,727	2,575,256	476,008	638,020	14,559,252	81,214,790
Net asset value per share Class A1 (EUR)						
31 January 2016	19.90	17.57	16.36	16.71	—	20.15
31 January 2017	20.89	21.01	18.65	17.83	—	22.45
31 January 2018	18.38	24.69	21.24	20.62	—	21.01
31 July 2018	19.47	24.74	21.46	21.72	—	21.42
Net asset value per share Class A1 (GBP)						
31 January 2016	—	—	—	8.78	—	8.39
31 January 2017	—	—	—	10.57	—	10.56
31 January 2018	—	—	—	12.45	—	10.07
31 July 2018	—	—	—	13.37	—	10.46
Net asset value per share Class A1 (USD)						
31 January 2016	13.31	21.15	12.30	15.43	9.54	32.32
31 January 2017	13.92	25.20	13.96	16.40	10.61	35.88
31 January 2018	14.09	34.07	18.29	21.82	11.24	38.63
31 July 2018	14.05	32.13	17.40	21.65	11.22	37.08
Net asset value per share Class AH1 (CHF)						
31 January 2016	—	—	—	—	—	9.38
31 January 2017	—	—	—	—	—	10.19
31 January 2018	—	—	—	—	—	10.70
31 July 2018	—	—	—	—	—	10.12
Net asset value per share Class AH1 (EUR)						
31 January 2016	9.17	—	—	—	9.54	11.84
31 January 2017	9.47	—	—	—	10.47	12.93
31 January 2018	9.38	—	—	—	10.86	13.63
31 July 2018	9.82	—	—	—	10.67	12.90
Net asset value per share Class AH1 (USD)						
31 January 2017	—	—	11.73	—	—	—
31 January 2018	—	—	13.56	—	—	—
31 July 2018	—	—	13.84	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2016	10.69	—	—	—	9.31	16.23
31 January 2017	11.15	—	—	—	10.07	17.28
31 January 2018	11.23	—	—	—	10.44	17.89
31 July 2018	11.18	—	—	—	10.28	16.84

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Absolute Return Fund (b) \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class AH2 (EUR)						
31 January 2016	—	—	—	—	9.24	9.62
31 January 2017	—	—	—	—	9.89	10.12
31 January 2018	—	—	—	—	10.05	10.27
31 July 2018	—	—	—	—	9.75	9.53
Net asset value per share Class A3 (USD)						
31 January 2016	—	—	—	—	9.28	16.19
31 January 2017	—	—	—	—	9.89	17.03
31 January 2018	—	—	—	—	10.08	17.42
31 July 2018	—	—	—	—	9.86	16.28
Net asset value per share Class AH3 (EUR)						
31 January 2016	—	—	—	—	9.19	9.57
31 January 2017	—	—	—	—	9.64	9.89
31 January 2018	—	—	—	—	9.64	9.93
31 July 2018	—	—	—	—	9.26	9.13
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	—	9.85	—
31 January 2018	—	—	—	—	8.87	—
31 July 2018	—	—	—	—	9.40	—
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	—	10.10	—
31 January 2018	—	—	—	—	10.25	—
31 July 2018	—	—	—	—	10.06	—
Net asset value per share Class B1 (USD)						
31 January 2016	12.08	18.77	—	—	—	28.47
31 January 2017	12.50	22.20	—	—	—	31.29
31 January 2018	12.53	29.78	—	—	—	33.36
31 July 2018	12.47	27.98	—	—	—	31.86
Net asset value per share Class B2 (USD)						
31 January 2016	10.59	—	—	—	—	16.23
31 January 2017	10.96	—	—	—	—	17.27
31 January 2018	10.98	—	—	—	—	17.87
31 July 2018	10.93	—	—	—	—	16.81
Net asset value per share Class C1 (USD)						
31 January 2016	12.10	18.62	—	9.22	9.42	28.06
31 January 2017	12.53	22.01	11.32	9.73	10.37	30.85
31 January 2018	12.55	29.54	14.73	12.85	10.88	32.89
31 July 2018	12.50	27.75	13.96	12.70	10.80	31.41
Net asset value per share Class CH1 (USD)						
31 January 2017	—	—	11.68	—	—	—
31 January 2018	—	—	13.47	—	—	—
31 July 2018	—	—	13.72	—	—	—

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class C2 (USD)						
31 January 2016	10.55	—	—	—	9.29	16.23
31 January 2017	10.92	—	—	—	10.04	17.27
31 January 2018	10.94	—	—	—	10.41	17.88
31 July 2018	10.89	—	—	—	10.26	16.83
Net asset value per share Class C3 (USD)						
31 January 2016	—	—	—	—	9.23	16.14
31 January 2017	—	—	—	—	9.74	16.78
31 January 2018	—	—	—	—	9.84	16.96
31 July 2018	—	—	—	—	9.57	15.77
Net asset value per share Class I1 (EUR)						
31 January 2016	158.83	—	171.43	—	—	—
31 January 2017	167.62	—	197.40	—	—	—
31 January 2018	148.57	—	227.15	—	—	—
31 July 2018	157.62	—	230.57	—	—	—
Net asset value per share Class I1 (GBP)						
31 January 2016	143.17	202.80	149.05	194.91	—	174.70
31 January 2017	170.74	276.86	193.70	237.40	—	221.22
31 January 2018	154.23	335.44	227.13	283.01	—	212.42
31 July 2018	166.50	344.19	234.90	305.47	—	221.27
Net asset value per share Class I1 (USD)						
31 January 2016	97.65	181.05	9.28	9.85	96.23	196.14
31 January 2017	102.82	218.22	10.64	10.59	107.80	219.14
31 January 2018	104.83	298.41	14.08	14.25	115.02	237.49
31 July 2018	—(a)	283.04	13.46	14.21	115.16	228.68
Net asset value per share Class IH1 (CHF)						
31 January 2016	—	—	—	—	—	96.82
31 January 2017	—	—	—	—	—	105.08
31 January 2018	—	—	—	—	—	111.29
31 July 2018	—	—	—	—	—	105.50
Net asset value per share Class IH1 (EUR)						
31 January 2016	96.83	—	—	—	95.80	121.67
31 January 2017	100.69	—	—	—	105.64	133.99
31 January 2018	100.67	—	—	—	110.34	142.10
31 July 2018	—(a)	—	—	—	109.05	134.95
Net asset value per share Class IH1 (GBP)						
31 January 2016	—	—	—	97.82	93.91	97.42
31 January 2017	—	—	—	106.41	104.71	108.63
31 January 2018	—	—	—	125.54	110.41	116.21
31 July 2018	—	—	—	133.56	109.34	110.83
Net asset value per share Class IH1 (USD)						
31 January 2017	—	—	117.97	—	—	—
31 January 2018	—	—	138.22	—	—	—
31 July 2018	—	—	141.83	—	—	—

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class I1X (USD)						
31 January 2016	—	—	—	—	—	101.67
31 January 2017	—	—	—	—	—	113.59
31 January 2018	—	—	—	—	—	123.10
31 July 2018	—	—	—	—	—	118.53
Net asset value per share Class I2 (GBP)						
31 January 2016	—	—	—	—	103.94	96.91
31 January 2017	—	—	—	—	127.35	116.85
31 January 2018	—	—	—	—	116.92	107.18
31 July 2018	—	—	—	—	124.65	108.93
Net asset value per share Class N1 (EUR)						
31 January 2016	—	—	—	—	—	11.66
31 January 2017	—	—	—	—	—	12.93
31 January 2018	—	—	—	—	—	12.04
31 July 2018	—	—	—	—	—	12.24
Net asset value per share Class N1 (USD)						
31 January 2016	9.22	8.49	—	9.25	9.48	9.46
31 January 2017	9.59	10.06	11.34	9.78	10.49	10.44
31 January 2018	9.66	13.54	14.79	12.95	11.06	11.19
31 July 2018	9.63	12.73	14.03	12.81	11.01	10.71
Net asset value per share Class NH1 (USD)						
31 January 2017	—	—	11.70	—	—	—
31 January 2018	—	—	13.53	—	—	—
31 July 2018	—	—	13.78	—	—	—
Net asset value per share Class N2 (USD)						
31 January 2016	9.18	—	—	—	9.30	8.52
31 January 2017	9.55	—	—	—	10.05	9.07
31 January 2018	9.62	—	—	—	10.41	9.39
31 July 2018	9.58	—	—	—	10.26	8.84
Net asset value per share Class N3 (USD)						
31 January 2016	—	—	—	—	9.27	8.49
31 January 2017	—	—	—	—	9.83	8.86
31 January 2018	—	—	—	—	9.97	8.99
31 July 2018	—	—	—	—	9.72	8.37
Net asset value per share Class S1 (USD)						
31 January 2016	—	24.33	—	—	—	27.96
31 January 2017	—	29.30	—	—	—	31.21
31 January 2018	—	40.03	—	—	—	33.79
31 July 2018	—	37.95	—	—	—	32.52
Net asset value per share Class W1 (EUR)						
31 January 2016	—	—	11.38	12.07	9.77	9.86
31 January 2017	—	—	13.08	13.02	10.97	11.04
31 January 2018	—	—	15.03	15.21	10.17	10.39
31 July 2018	—	—	15.24	16.11	10.80	10.62

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class W1 (USD)						
31 January 2016	9.72	10.62	—	—	9.61	13.58
31 January 2017	10.23	12.78	11.43	10.42	10.75	15.15
31 January 2018	10.42	17.47	15.10	14.00	11.46	16.39
31 July 2018	10.41	16.56	14.43	13.97	11.47	15.77
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	—	—	10.34
31 January 2018	—	—	—	—	—	10.92
31 July 2018	—	—	—	—	—	10.34
Net asset value per share Class WH1 (EUR)						
31 January 2016	—	—	—	—	9.73	9.82
31 January 2017	—	—	—	—	10.72	10.80
31 January 2018	—	—	—	—	11.19	11.44
31 July 2018	—	—	—	—	11.03	10.86
Net asset value per share Class WH1 (GBP)						
31 January 2016	—	—	12.36	12.93	9.65	12.75
31 January 2017	—	—	14.27	14.13	10.72	14.16
31 January 2018	—	—	16.50	16.64	11.28	15.12
31 July 2018	—	—	16.82	17.71	11.20	14.39
Net asset value per share Class WH1 (USD)						
31 January 2017	—	—	11.79	—	—	—
31 January 2018	—	—	13.79	—	—	—
31 July 2018	—	—	14.14	—	—	—
Net asset value per share Class W2 (EUR)						
31 January 2016	—	—	—	—	9.72	9.79
31 January 2017	—	—	—	—	10.55	10.46
31 January 2018	—	—	—	—	9.51	9.42
31 July 2018	—	—	—	—	9.95	9.41
Net asset value per share Class W2 (USD)						
31 January 2016	—	—	—	—	9.31	8.70
31 January 2017	10.13	—	—	—	10.07	9.27
31 January 2018	10.21	—	—	—	10.46	9.60
31 July 2018	—(a)	—	—	—	10.30	9.04
Net asset value per share Class WH2 (EUR)						
31 January 2016	—	—	—	—	9.68	9.75
31 January 2017	—	—	—	—	10.31	10.21
31 January 2018	—	—	—	—	10.46	10.45
31 July 2018	—	—	—	—	10.15	9.69
Net asset value per share Class WH2 (GBP)						
31 January 2016	—	—	—	—	9.59	8.92
31 January 2017	—	—	—	—	10.29	9.50
31 January 2018	—	—	—	—	10.53	9.73
31 July 2018	—	—	—	—	10.29	9.07

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class W3 (EUR)						
31 January 2016	—	—	—	—	9.70	9.77
31 January 2017	—	—	—	—	10.42	10.34
31 January 2018	—	—	—	—	9.29	9.21
31 July 2018	—	—	—	—	9.67	9.16
Net asset value per share Class W3 (USD)						
31 January 2016	—	—	—	—	9.28	8.70
31 January 2017	—	—	—	—	9.94	9.17
31 January 2018	—	—	—	—	10.21	9.42
31 July 2018	—	—	—	—	10.01	8.82
Net asset value per share Class WH3 (EUR)						
31 January 2016	—	—	—	—	9.66	9.73
31 January 2017	—	—	—	—	10.19	10.08
31 January 2018	—	—	—	—	10.24	10.13
31 July 2018	—	—	—	—	9.87	9.35
Net asset value per share Class WH3 (GBP)						
31 January 2016	—	—	—	—	9.54	8.88
31 January 2017	—	—	—	—	10.15	9.30
31 January 2018	—	—	—	—	10.27	9.40
31 July 2018	—	—	—	—	9.99	8.70
Net asset value per share Class Z1 (USD)						
31 January 2016	—	—	—	—	—	181.14
31 January 2017	—	—	—	—	—	204.01
31 January 2018	—	—	—	—	—	222.87
31 July 2018	—	—	—	—	—	215.45
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2018:						
Expense Ratio Class A1 (EUR)	—	1.96	1.65	2.06	—	1.52
Expense Ratio Class A1 (GBP)	—	—	—	2.01	—	1.51
Expense Ratio Class A1 (USD)	—	2.04	1.65	2.06	1.65	1.53
Expense Ratio Class AH1 (CHF)	—	—	—	—	—	1.57
Expense Ratio Class AH1 (EUR)	—	—	—	—	1.65	1.53
Expense Ratio Class AH1 (USD)	—	—	1.65	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	—	1.65	1.52
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.65	1.58
Expense Ratio Class A3 (USD)	—	—	—	—	1.65	1.53
Expense Ratio Class AH3 (EUR)	—	—	—	—	1.65	1.61
Expense Ratio Class A4 (EUR)	—	—	—	—	1.65	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	1.65	—
Expense Ratio Class B1 (USD)	—	2.79	—	—	—	2.52
Expense Ratio Class B2 (USD)	—	—	—	—	—	2.45
Expense Ratio Class C1 (USD)	—	2.80	2.40	2.81	2.65	2.53
Expense Ratio Class CH1 (USD)	—	—	2.40	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	—	2.65	2.53

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

STATISTICAL INFORMATION – (continued)	Absolute Return Fund (b) \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Expense Ratio Class C3 (USD)	—	—	—	—	2.65	2.53
Expense Ratio Class I1 (EUR)	—	—	0.65	—	—	—
Expense Ratio Class I1 (GBP)	—	0.90	0.65	0.91	—	0.89
Expense Ratio Class I1 (USD)	—	0.90	0.65	0.91	0.95	0.89
Expense Ratio Class IH1 (CHF)	—	—	—	—	—	0.91
Expense Ratio Class IH1 (EUR)	—	—	—	—	0.95	0.89
Expense Ratio Class IH1 (GBP)	—	—	—	0.91	0.95	0.92
Expense Ratio Class IH1 (USD)	—	—	0.65	—	—	—
Expense Ratio Class I1X (USD)	—	—	—	—	—	0.89
Expense Ratio Class I2 (GBP)	—	—	—	—	0.95	0.89
Expense Ratio Class N1 (EUR)	—	—	—	—	—	2.03
Expense Ratio Class N1 (USD)	—	2.55	2.15	2.56	2.15	2.03
Expense Ratio Class NH1 (USD)	—	—	2.15	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	—	2.15	2.03
Expense Ratio Class N3 (USD)	—	—	—	—	2.15	2.03
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	0.99
Expense Ratio Class W1 (EUR)	—	—	0.80	1.01	1.05	1.03
Expense Ratio Class W1 (USD)	—	1.00	0.80	1.01	1.05	1.03
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	1.10
Expense Ratio Class WH1 (EUR)	—	—	—	—	1.05	1.10
Expense Ratio Class WH1 (GBP)	—	—	0.80	1.01	1.05	1.10
Expense Ratio Class WH1 (USD)	—	—	0.80	—	—	—
Expense Ratio Class W2 (EUR)	—	—	—	—	1.05	1.03
Expense Ratio Class W2 (USD)	—	—	—	—	1.05	1.03
Expense Ratio Class WH2 (EUR)	—	—	—	—	1.05	1.06
Expense Ratio Class WH2 (GBP)	—	—	—	—	1.05	1.05
Expense Ratio Class W3 (EUR)	—	—	—	—	1.05	1.03
Expense Ratio Class W3 (USD)	—	—	—	—	1.05	1.03
Expense Ratio Class WH3 (EUR)	—	—	—	—	1.05	1.10
Expense Ratio Class WH3 (GBP)	—	—	—	—	1.05	1.08
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.09
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2018	—	50	37	(4)	19	78

STATISTICAL INFORMATION	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net Asset Value						
31 January 2016	34,104,869	58,822,833	22,706,280	2,018,381,224	1,227,155,917	6,148,845,646
31 January 2017	36,928,456	63,240,809	18,708,653	1,997,680,966	965,287,406	5,104,149,167
31 January 2018	65,088,603	86,378,288	86,090,006	1,845,473,956	1,025,030,163	5,266,845,470
31 July 2018	61,024,027	94,766,832	95,843,495	1,944,429,575	1,072,166,630	5,033,196,284

See Notes to Financial Statements

STATISTICAL INFORMATION	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Shares outstanding at 31 July 2018						
Class A1 (EUR)	18,392	24,058	142,169	4,618,886	4,933,778	39,192,910
Class A1 (GBP)	—	—	—	—	—	269,504
Class A1 (USD)	897,150	2,127,388	1,598,288	5,518,137	1,535,521	11,263,088
Class AH1 (CHF)	—	—	—	11,877	—	656,298
Class AH1 (USD)	—	—	—	5,503,841	3,824,741	34,047,554
Class A2 (USD)	1,485,365	—	—	—	—	—
Class A3 (USD)	51,128	—	—	—	—	—
Class B1 (USD)	1,809	102,854	15,910	59,838	69,096	167,515
Class B2 (USD)	34,057	—	—	—	—	—
Class C1 (USD)	645,156	866,950	404,441	910,257	47,547	—
Class CH1 (USD)	—	—	210,361	1,049,745	448,550	—
Class C2 (USD)	407,907	—	—	—	—	—
Class C3 (USD)	51,664	—	—	—	—	—
Class I1 (EUR)	—	160,684	82,973	5,061,603	1,537,757	6,110,186
Class I1 (GBP)	—	266	189	2,084	—	12,171
Class I1 (USD)	66,361	21,246	500,394	948,675	642,905	2,431,416
Class IH1 (CHF)	—	—	—	347	—	607
Class IH1 (GBP)	374	466	—	—	—	—
Class IH1 (USD)	—	—	—	349,065	56,301	16,431,486
Class N1 (EUR)	5,604	—	—	74,645	—	999,179
Class N1 (USD)	372,980	566,737	381,248	691,256	709,506	2,996,241
Class NH1 (USD)	—	—	146,850	1,317,583	748,613	—
Class N2 (USD)	104,188	—	—	—	—	—
Class N3 (USD)	5,832	—	—	—	—	—
Class S1 (USD)	—	193,342	—	—	—	—
Class W1 (EUR)	—	—	158,148	2,764,575	182,650	5,848,417
Class W1 (GBP)	—	—	26,238	—	—	17,419
Class W1 (USD)	501,666	238,382	460,029	2,915,857	165,966	1,784,724
Class WH1 (CHF)	—	—	—	19,764	—	156,215
Class WH1 (EUR)	8,019	5,093	—	—	—	—
Class WH1 (GBP)	9,856	5,414	2,984	43,816	—	194,280
Class WH1 (USD)	—	—	—	1,571,345	380,842	682,534
Class W2 (USD)	1,214,265	—	—	—	—	—
Class W3 (USD)	5,831	—	—	—	—	—
Class Z1 (EUR)	—	460	—	286	—	718,363
Total shares outstanding at 31 July 2018	5,887,604	4,313,340	4,130,222	33,433,482	15,283,773	123,980,107
Net asset value per share Class A1 (EUR)						
31 January 2016	13.28	11.15	29.83	30.73	49.73	35.18
31 January 2017	14.88	13.57	31.98	31.84	52.12	36.47
31 January 2018	14.98	16.51	37.24	36.24	58.58	41.69
31 July 2018	14.49	16.01	38.93	37.42	61.24	43.85

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

STATISTICAL INFORMATION – (continued)	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net asset value per share Class A1 (GBP)						
31 January 2016	—	—	—	—	—	26.20
31 January 2017	—	—	—	—	—	30.66
31 January 2018	—	—	—	—	—	35.71
31 July 2018	—	—	—	—	—	38.27
Net asset value per share Class A1 (USD)						
31 January 2016	10.61	9.44	18.64	19.36	25.86	19.39
31 January 2017	11.85	11.44	19.91	20.00	27.00	20.03
31 January 2018	13.72	16.01	26.66	26.17	34.90	26.33
31 July 2018	12.50	14.62	26.25	25.45	34.37	26.08
Net asset value per share Class AH1 (CHF)						
31 January 2016	—	—	—	13.09	—	14.19
31 January 2017	—	—	—	13.45	—	14.61
31 January 2018	—	—	—	15.26	—	16.65
31 July 2018	—	—	—	15.70	—	17.43
Net asset value per share Class AH1 (USD)						
31 January 2016	—	—	—	11.59	12.21	13.03
31 January 2017	—	—	—	12.17	12.97	13.73
31 January 2018	—	—	—	14.13	14.81	15.96
31 July 2018	—	—	—	14.76	15.65	16.97
Net asset value per share Class A2 (USD)						
31 January 2016	7.52	—	—	—	—	—
31 January 2017	7.94	—	—	—	—	—
31 January 2018	8.75	—	—	—	—	—
31 July 2018	7.78	—	—	—	—	—
Net asset value per share Class A3 (USD)						
31 January 2017	9.92	—	—	—	—	—
31 January 2018	10.74	—	—	—	—	—
31 July 2018	9.47	—	—	—	—	—
Net asset value per share Class B1 (USD)						
31 January 2016	9.92	8.79	17.26	17.14	23.89	17.92
31 January 2017	10.96	10.58	18.30	17.57	24.76	18.38
31 January 2018	12.58	14.70	24.32	22.83	31.76	23.97
31 July 2018	11.40	13.37	23.85	22.12	31.16	23.66
Net asset value per share Class B2 (USD)						
31 January 2016	7.51	—	—	—	—	—
31 January 2017	7.92	—	—	—	—	—
31 January 2018	8.73	—	—	—	—	—
31 July 2018	7.77	—	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2016	9.92	8.79	9.52	9.30	10.18	—
31 January 2017	10.96	10.57	10.10	9.54	10.55	—
31 January 2018	12.57	14.69	13.42	12.39	13.54	—
31 July 2018	11.40	13.36	13.16	12.01	13.29	—

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

STATISTICAL INFORMATION – (continued)	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net asset value per share Class CH1 (USD)						
31 January 2016	—	—	10.71	10.45	11.51	—
31 January 2017	—	—	11.59	10.86	12.13	—
31 January 2018	—	—	13.64	12.50	13.75	—
31 July 2018	—	—	14.34	13.00	14.47	—
Net asset value per share Class C2 (USD)						
31 January 2016	7.51	—	—	—	—	—
31 January 2017	7.92	—	—	—	—	—
31 January 2018	8.73	—	—	—	—	—
31 July 2018	7.77	—	—	—	—	—
Net asset value per share Class C3 (USD)						
31 January 2017	9.81	—	—	—	—	—
31 January 2018	10.50	—	—	—	—	—
31 July 2018	9.23	—	—	—	—	—
Net asset value per share Class I1 (EUR)						
31 January 2016	—	123.18	231.49	192.94	319.76	239.84
31 January 2017	—	151.44	251.05	202.19	338.41	251.15
31 January 2018	—	186.26	295.68	232.64	384.13	289.92
31 July 2018	—	181.55	310.86	241.50	403.60	306.43
Net asset value per share Class I1 (GBP)						
31 January 2016	—	128.28	176.53	200.79	—	177.55
31 January 2017	—	178.00	216.07	237.48	—	209.84
31 January 2018	—	223.10	259.31	278.47	—	246.84
31 July 2018	—	221.55	277.77	294.52	—	265.82
Net asset value per share Class I1 (USD)						
31 January 2016	111.77	104.12	10.12	155.73	11.89	11.31
31 January 2017	125.56	127.56	10.94	162.62	12.54	11.80
31 January 2018	146.48	180.46	14.82	215.20	16.37	15.67
31 July 2018	133.89	165.66	14.67	210.40	16.20	15.59
Net asset value per share Class IH1 (CHF)						
31 January 2016	—	—	—	134.77	—	145.68
31 January 2017	—	—	—	140.15	—	151.64
31 January 2018	—	—	—	160.97	—	174.57
31 July 2018	—	—	—	166.65	—	183.83
Net asset value per share Class IH1 (GBP)						
31 January 2016	83.05	80.39	—	—	—	—
31 January 2017	92.82	97.74	—	—	—	—
31 January 2018	106.86	136.24	—	—	—	—
31 July 2018	96.62	123.63	—	—	—	—
Net asset value per share Class IH1 (USD)						
31 January 2016	—	—	—	120.60	106.54	13.45
31 January 2017	—	—	—	127.68	114.19	14.34
31 January 2018	—	—	—	150.14	131.53	16.84
31 July 2018	—	—	—	157.53	139.71	17.99

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class N1 (EUR)						
31 January 2016	8.43	—	—	13.15	—	14.28
31 January 2017	9.40	—	—	13.56	—	14.73
31 January 2018	9.42	—	—	15.36	—	16.75
31 July 2018	9.09	—	—	15.82	—	17.58
Net asset value per share Class N1 (USD)						
31 January 2016	6.85	6.85	9.55	10.68	12.30	11.59
31 January 2017	7.61	8.27	10.15	10.97	12.78	11.91
31 January 2018	8.77	11.52	13.53	14.29	16.44	15.58
31 July 2018	7.97	10.49	13.28	13.87	16.15	15.40
Net asset value per share Class NH1 (USD)						
31 January 2016	—	—	10.80	10.54	11.55	—
31 January 2017	—	—	11.67	11.00	12.21	—
31 January 2018	—	—	13.78	12.70	13.88	—
31 July 2018	—	—	14.52	13.22	14.62	—
Net asset value per share Class N2 (USD)						
31 January 2016	5.94	—	—	—	—	—
31 January 2017	6.29	—	—	—	—	—
31 January 2018	6.93	—	—	—	—	—
31 July 2018	6.17	—	—	—	—	—
Net asset value per share Class N3 (USD)						
31 January 2017	9.84	—	—	—	—	—
31 January 2018	10.59	—	—	—	—	—
31 July 2018	9.32	—	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2016	—	10.56	—	—	—	—
31 January 2017	—	12.96	—	—	—	—
31 January 2018	—	18.37	—	—	—	—
31 July 2018	—	16.88	—	—	—	—
Net asset value per share Class W1 (EUR)						
31 January 2016	—	—	12.41	12.43	14.55	13.45
31 January 2017	—	—	13.45	13.01	15.36	14.05
31 January 2018	—	—	15.82	14.95	17.40	16.18
31 July 2018	—	—	16.63	15.52	18.25	17.08
Net asset value per share Class W1 (GBP)						
31 January 2016	—	—	9.77	—	—	9.97
31 January 2017	—	—	11.94	—	—	11.75
31 January 2018	—	—	14.32	—	—	13.79
31 July 2018	—	—	15.33	—	—	14.83
Net asset value per share Class W1 (USD)						
31 January 2016	9.05	7.97	9.73	9.49	10.37	16.98
31 January 2017	10.16	9.75	10.50	9.90	10.91	17.67
31 January 2018	11.84	13.77	14.21	13.09	14.20	23.41
31 July 2018	10.82	12.63	14.07	12.79	14.04	23.27

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

STATISTICAL INFORMATION – (continued)	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.49	—	10.31
31 January 2018	—	—	—	12.11	—	11.84
31 July 2018	—	—	—	12.52	—	12.46
Net asset value per share Class WH1 (EUR)						
31 January 2016	9.76	9.19	—	—	—	—
31 January 2017	10.77	11.04	—	—	—	—
31 January 2018	12.27	15.28	—	—	—	—
31 July 2018	11.03	13.81	—	—	—	—
Net asset value per share Class WH1 (GBP)						
31 January 2016	8.31	7.36	14.67	13.43	—	15.28
31 January 2017	9.26	8.93	15.96	14.09	—	16.07
31 January 2018	10.63	12.43	18.92	16.30	—	18.62
31 July 2018	9.61	11.28	19.98	16.97	—	19.75
Net asset value per share Class WH1 (USD)						
31 January 2016	—	—	—	10.70	11.77	—
31 January 2017	—	—	—	11.35	12.59	10.20
31 January 2018	—	—	—	13.26	14.47	11.98
31 July 2018	—	—	—	13.91	15.36	12.79
Net asset value per share Class W2 (USD)						
31 January 2016	6.16	—	—	—	—	—
31 January 2017	6.52	—	—	—	—	—
31 January 2018	7.20	—	—	—	—	—
31 July 2018	6.42	—	—	—	—	—
Net asset value per share Class W3 (USD)						
31 January 2017	9.92	—	—	—	—	—
31 January 2018	10.79	—	—	—	—	—
31 July 2018	9.54	—	—	—	—	—
Net asset value per share Class Z1 (EUR)						
31 January 2016	—	95.76	—	152.03	—	188.83
31 January 2017	—	118.86	—	160.52	—	199.42
31 January 2018	—	147.57	—	186.09	—	232.17
31 July 2018	—	144.52	—	193.90	—	246.42

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2018:						
Expense Ratio Class A1 (EUR)	1.75	2.25	2.05	1.93	1.95	1.91
Expense Ratio Class A1 (GBP)	—	—	—	—	—	1.91
Expense Ratio Class A1 (USD)	1.75	2.25	2.06	1.93	1.95	1.91
Expense Ratio Class AH1 (CHF)	—	—	—	2.07	—	1.94
Expense Ratio Class AH1 (USD)	—	—	—	1.95	1.97	1.91
Expense Ratio Class A2 (USD)	1.75	—	—	—	—	—
Expense Ratio Class A3 (USD)	1.75	—	—	—	—	—
Expense Ratio Class B1 (USD)	2.75	2.99	2.80	2.68	2.70	2.65
Expense Ratio Class B2 (USD)	2.75	—	—	—	—	—
Expense Ratio Class C1 (USD)	2.75	3.00	2.80	2.68	2.70	—
Expense Ratio Class CH1 (USD)	—	—	2.81	2.70	2.72	—
Expense Ratio Class C2 (USD)	2.75	—	—	—	—	—
Expense Ratio Class C3 (USD)	2.75	—	—	—	—	—
Expense Ratio Class I1 (EUR)	—	1.20	0.91	0.85	0.97	0.92
Expense Ratio Class I1 (GBP)	—	1.20	0.91	0.85	—	0.92
Expense Ratio Class I1 (USD)	1.05	1.20	0.91	0.85	0.97	0.92
Expense Ratio Class IH1 (CHF)	—	—	—	0.92	—	1.01
Expense Ratio Class IH1 (GBP)	1.05	1.20	—	—	—	—
Expense Ratio Class IH1 (USD)	—	—	—	0.86	0.98	0.92
Expense Ratio Class N1 (EUR)	2.25	—	—	2.44	—	2.41
Expense Ratio Class N1 (USD)	2.25	2.75	2.55	2.44	2.45	2.41
Expense Ratio Class NH1 (USD)	—	—	2.55	2.45	2.47	—
Expense Ratio Class N2 (USD)	2.25	—	—	—	—	—
Expense Ratio Class N3 (USD)	2.25	—	—	—	—	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	—
Expense Ratio Class W1 (EUR)	—	—	1.01	0.93	1.20	1.16
Expense Ratio Class W1 (GBP)	—	—	1.01	—	—	1.16
Expense Ratio Class W1 (USD)	1.15	1.35	1.01	0.94	1.21	1.16
Expense Ratio Class WH1 (CHF)	—	—	—	0.99	—	1.22
Expense Ratio Class WH1 (EUR)	1.15	1.35	—	—	—	—
Expense Ratio Class WH1 (GBP)	1.15	1.35	1.01	1.02	—	1.19
Expense Ratio Class WH1 (USD)	—	—	—	0.95	1.24	1.20
Expense Ratio Class W2 (USD)	1.15	—	—	—	—	—
Expense Ratio Class W3 (USD)	1.15	—	—	—	—	—
Expense Ratio Class Z1 (EUR)	—	0.25	—	0.09	—	0.07
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2018						
	48	17	(25)	(16)	(17)	(14)

See Notes to Financial Statements

STATISTICAL INFORMATION	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
Net Asset Value						
31 January 2016	694,975,365	18,701,684	22,578,337	4,723,475,642	183,894,886	699,968,253
31 January 2017	1,001,118,190	21,620,711	27,824,386	5,304,162,974	251,423,320	735,813,466
31 January 2018	1,236,170,629	26,410,631	19,735,139	6,037,374,059	3,850,925	679,419,674
31 July 2018	1,112,154,031	22,517,805	18,221,843	5,159,959,467	3,434,730	530,214,784
Shares outstanding at 31 July 2018						
Class A1 (EUR)	3,163,673	6,652	174,774	14,964,913	—	1,176,805
Class A1 (GBP)	—	—	—	574,394	—	—
Class A1 (USD)	3,994,700	249,345	694,093	16,872,030	43,768	4,101,510
Class AH1 (EUR)	—	6,310	—	708,170	4,420	—
Class A2 (EUR)	—	—	—	—	—	287,614
Class A2 (USD)	—	200,897	—	—	18,986	21,766,941
Class AH2 (EUR)	—	—	—	—	4,581	60,733
Class A3 (USD)	—	—	—	—	7,869	2,317,047
Class AH3 (EUR)	—	—	—	—	4,843	26,092
Class B1 (USD)	62,920	20,874	25,102	206,939	—	98,956
Class B2 (USD)	—	10,756	—	—	—	1,707,297
Class C1 (USD)	981,459	107,010	152,438	2,796,013	7,459	3,201,628
Class C2 (USD)	—	40,875	—	—	5,099	10,050,867
Class C3 (USD)	—	—	—	—	5,481	1,838,550
Class I1 (EUR)	595,809	—	378	4,468,753	442	—
Class I1 (GBP)	3,123	300	601	1,738,712	—	—
Class I1 (USD)	1,580,479	121,925	2,207	3,106,987	6,933	61,947
Class IH1 (EUR)	—	—	—	19,431	442	—
Class IH1 (GBP)	—	338	—	—	322	334
Class N1 (USD)	1,073,925	17,254	88,748	2,405,977	22,236	2,819,279
Class N2 (USD)	—	33,734	—	—	5,124	1,620,060
Class N3 (USD)	—	—	—	—	5,481	938,879
Class S1 (USD)	163,878	—	—	389,251	—	719,427
Class W1 (EUR)	1,682	—	—	31,540	—	—
Class W1 (GBP)	74,434	—	—	196,215	—	—
Class W1 (USD)	1,036,777	24,701	30,726	3,909,877	5,000	282,840
Class WH1 (CHF)	—	—	—	41,585	—	—
Class WH1 (EUR)	4,202,398	4,730	—	600,333	4,730	4,730
Class WH1 (GBP)	20,385	9,925	21,058	248,512	3,220	3,338
Class W2 (USD)	—	35,125	—	—	5,315	175,820
Class WH2 (EUR)	—	—	—	—	5,016	5,419
Class WH2 (GBP)	—	—	—	—	3,427	3,735
Class W3 (USD)	—	—	—	—	11,505	397,725
Class WH3 (EUR)	—	—	—	—	5,159	5,551
Class WH3 (GBP)	—	—	—	—	3,532	3,834
Class Z2 (USD)	—	—	—	—	843	—
Total shares outstanding at 31 July 2018	16,955,642	890,751	1,190,125	53,279,632	191,233	53,676,958

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (EUR)						
31 January 2016	20.24	13.43	14.58	24.95	—	15.74
31 January 2017	22.83	14.37	17.24	28.60	—	18.34
31 January 2018	25.47	13.47	15.17	31.04	—	16.88
31 July 2018	26.15	13.79	17.04	31.90	—	17.75
Net asset value per share Class A1 (GBP)						
31 January 2016	—	—	—	11.12	—	—
31 January 2017	—	—	—	14.39	—	—
31 January 2018	—	—	—	15.92	—	—
31 July 2018	—	—	—	16.67	—	—
Net asset value per share Class A1 (USD)						
31 January 2016	34.56	10.17	11.63	42.57	9.59	23.37
31 January 2017	38.85	10.84	13.71	48.62	10.94	27.14
31 January 2018	49.85	11.69	13.87	60.71	13.17	28.74
31 July 2018	48.21	11.27	14.68	58.75	12.56	28.45
Net asset value per share Class AH1 (EUR)						
31 January 2016	—	9.31	—	—	9.60	—
31 January 2017	—	9.77	—	—	10.74	—
31 January 2018	—	10.33	—	33.32	12.73	—
31 July 2018	—	9.82	—	31.76	11.97	—
Net asset value per share Class A2 (EUR)						
31 January 2016	—	—	—	—	—	12.21
31 January 2017	—	—	—	—	—	13.54
31 January 2018	—	—	—	—	—	11.95
31 July 2018	—	—	—	—	—	12.30
Net asset value per share Class A2 (USD)						
31 January 2016	—	8.63	—	—	9.58	5.35
31 January 2017	—	9.01	—	—	10.80	5.91
31 January 2018	—	9.53	—	—	12.89	5.99
31 July 2018	—	9.09	—	—	12.16	5.81
Net asset value per share Class AH2 (EUR)						
31 January 2016	—	—	—	—	9.59	9.25
31 January 2017	—	—	—	—	10.60	10.12
31 January 2018	—	—	—	—	12.42	10.07
31 July 2018	—	—	—	—	11.54	9.62
Net asset value per share Class A3 (USD)						
31 January 2016	—	—	—	—	9.53	5.35
31 January 2017	—	—	—	—	10.51	5.83
31 January 2018	—	—	—	—	12.24	5.83
31 July 2018	—	—	—	—	11.43	5.61
Net asset value per share Class AH3 (EUR)						
31 January 2016	—	—	—	—	9.54	9.20
31 January 2017	—	—	—	—	10.35	9.92
31 January 2018	—	—	—	—	11.87	9.72
31 July 2018	—	—	—	—	10.92	9.20

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class B1 (USD)						
31 January 2016	30.32	9.55	11.07	37.24	—	20.07
31 January 2017	33.83	10.09	12.94	42.22	—	23.07
31 January 2018	43.09	10.77	13.00	52.32	—	24.18
31 July 2018	41.53	10.33	13.70	50.44	—	23.83
Net asset value per share Class B2 (USD)						
31 January 2016	—	8.64	—	—	—	5.39
31 January 2017	—	9.00	—	—	—	5.95
31 January 2018	—	9.52	—	—	—	6.03
31 July 2018	—	9.08	—	—	—	5.84
Net asset value per share Class C1 (USD)						
31 January 2016	29.97	9.56	11.07	36.96	9.56	19.65
31 January 2017	33.44	10.10	12.94	41.90	10.83	22.59
31 January 2018	42.60	10.78	13.00	51.92	12.94	23.68
31 July 2018	41.04	10.34	13.71	50.06	12.30	23.33
Net asset value per share Class C2 (USD)						
31 January 2016	—	8.38	—	—	9.56	5.41
31 January 2017	—	8.74	—	—	10.73	5.97
31 January 2018	—	9.24	—	—	12.78	6.06
31 July 2018	—	8.82	—	—	12.06	5.87
Net asset value per share Class C3 (USD)						
31 January 2016	—	—	—	—	9.51	5.38
31 January 2017	—	—	—	—	10.40	5.82
31 January 2018	—	—	—	—	12.06	5.76
31 July 2018	—	—	—	—	11.22	5.51
Net asset value per share Class I1 (EUR)						
31 January 2016	226.28	—	157.20	223.27	99.59	—
31 January 2017	257.84	—	188.05	258.50	115.20	—
31 January 2018	290.51	—	167.36	283.36	121.86	—
31 July 2018	299.76	—	189.10	292.58	124.06	—
Net asset value per share Class I1 (GBP)						
31 January 2016	202.66	115.49	127.02	231.51	—	—
31 January 2017	260.61	140.43	171.49	302.52	—	—
31 January 2018	299.25	135.15	155.56	337.97	—	—
31 July 2018	314.59	141.38	179.06	355.52	—	—
Net asset value per share Class I1 (USD)						
31 January 2016	205.59	106.02	125.63	203.29	96.27	162.60
31 January 2017	233.43	113.82	149.75	234.52	111.16	189.98
31 January 2018	302.52	123.63	153.31	295.71	135.26	202.45
31 July 2018	293.98	119.55	163.13	287.55	129.69	201.10
Net asset value per share Class IH1 (EUR)						
31 January 2016	—	—	—	—	96.39	—
31 January 2017	—	—	—	—	109.14	—
31 January 2018	—	—	—	305.45	130.10	—
31 July 2018	—	—	—	299.20	123.01	—

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class IH1 (GBP)						
31 January 2016	—	95.44	—	—	96.25	92.47
31 January 2017	—	101.91	—	—	109.56	108.07
31 January 2018	—	109.27	—	—	131.62	113.73
31 July 2018	—	104.58	—	—	125.09	111.96
Net asset value per share Class N1 (USD)						
31 January 2016	11.85	8.67	7.85	11.21	9.57	9.72
31 January 2017	13.26	9.19	9.20	12.75	10.86	11.23
31 January 2018	16.93	9.87	9.27	15.83	13.01	11.83
31 July 2018	16.33	9.48	9.78	15.28	12.38	11.68
Net asset value per share Class N2 (USD)						
31 January 2016	—	8.00	—	—	9.57	8.48
31 January 2017	—	8.35	—	—	10.74	9.37
31 January 2018	—	8.83	—	—	12.81	9.51
31 July 2018	—	8.43	—	—	12.09	9.21
Net asset value per share Class N3 (USD)						
31 January 2016	—	—	—	—	9.52	8.46
31 January 2017	—	—	—	—	10.44	9.18
31 January 2018	—	—	—	—	12.13	9.14
31 July 2018	—	—	—	—	11.30	8.77
Net asset value per share Class S1 (USD)						
31 January 2016	41.46	—	—	50.46	—	10.56
31 January 2017	47.10	—	—	58.16	—	12.32
31 January 2018	61.06	—	—	73.26	—	13.12
31 July 2018	59.34	—	—	71.20	—	13.02
Net asset value per share Class W1 (EUR)						
31 July 2018	26.24(a)	—	—	32.01(a)	—	—
Net asset value per share Class W1 (GBP)						
31 January 2016	9.91	—	—	9.89	—	—
31 January 2017	12.71	—	—	12.89	—	—
31 January 2018	14.56	—	—	14.36	—	—
31 July 2018	15.29	—	—	15.09	—	—
Net asset value per share Class W1 (USD)						
31 January 2016	9.40	10.57	9.86	17.39	9.62	13.71
31 January 2017	10.64	11.33	11.74	20.01	11.08	16.01
31 January 2018	13.76	12.30	12.02	25.17	13.47	17.04
31 July 2018	13.35	11.89	12.79	24.45	12.91	16.92
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.70	—	—
31 January 2018	—	—	—	13.17	—	—
31 July 2018	—	—	—	12.59	—	—

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class WH1 (EUR)						
31 January 2016	9.38	9.85	—	9.36	9.40	9.66
31 January 2017	10.46	10.38	—	10.55	10.65	11.13
31 January 2018	13.19	11.01	—	12.96	12.65	11.59
31 July 2018	12.61	10.51	—	12.40	11.96	11.37
Net asset value per share Class WH1 (GBP)						
31 January 2016	14.80	10.35	7.80	14.78	9.62	9.24
31 January 2017	16.54	11.02	9.22	16.79	10.94	10.79
31 January 2018	21.08	11.81	9.30	20.88	13.13	11.34
31 July 2018	20.27	11.31	9.78	20.12	12.46	11.16
Net asset value per share Class W2 (USD)						
31 January 2016	—	8.03	—	—	9.59	8.68
31 January 2017	—	8.38	—	—	10.78	9.57
31 January 2018	—	8.87	—	—	12.87	9.69
31 July 2018	—	8.46	—	—	12.14	9.39
Net asset value per share Class WH2 (EUR)						
31 January 2016	—	—	—	—	9.39	9.57
31 January 2017	—	—	—	—	10.38	10.44
31 January 2018	—	—	—	—	12.13	10.36
31 July 2018	—	—	—	—	11.28	9.93
Net asset value per share Class WH2 (GBP)						
31 January 2016	—	—	—	—	9.59	9.25
31 January 2017	—	—	—	—	10.63	10.18
31 January 2018	—	—	—	—	12.54	10.21
31 July 2018	—	—	—	—	11.71	9.83
Net asset value per share Class W3 (USD)						
31 January 2016	—	—	—	—	9.57	8.69
31 January 2017	—	—	—	—	10.65	9.54
31 January 2018	—	—	—	—	12.57	9.64
31 July 2018	—	—	—	—	11.76	9.30
Net asset value per share Class WH3 (EUR)						
31 January 2016	—	—	—	—	9.39	9.56
31 January 2017	—	—	—	—	10.28	10.33
31 January 2018	—	—	—	—	11.86	10.16
31 July 2018	—	—	—	—	10.96	9.69
Net asset value per share Class WH3 (GBP)						
31 January 2016	—	—	—	—	9.56	9.22
31 January 2017	—	—	—	—	10.50	10.05
31 January 2018	—	—	—	—	12.23	9.99
31 July 2018	—	—	—	—	11.36	9.58
Net asset value per share Class Z2 (USD)						
31 January 2016	—	—	—	—	92.62	—
31 January 2017	—	—	—	—	104.20	—
31 January 2018	—	—	—	—	80.58	—
31 July 2018	—	—	—	—	75.99	—

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2018:						
Expense Ratio Class A1 (EUR)	2.02	1.35	2.06	1.89	—	1.46
Expense Ratio Class A1 (GBP)	—	—	—	1.89	—	—
Expense Ratio Class A1 (USD)	2.02	1.35	2.06	1.89	1.90	1.46
Expense Ratio Class AH1 (EUR)	—	1.35	—	1.96	1.90	—
Expense Ratio Class A2 (EUR)	—	—	—	—	—	1.46
Expense Ratio Class A2 (USD)	—	1.35	—	—	1.90	1.46
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.90	1.50
Expense Ratio Class A3 (USD)	—	—	—	—	1.90	1.46
Expense Ratio Class AH3 (EUR)	—	—	—	—	1.90	1.50
Expense Ratio Class B1 (USD)	2.74	2.33	2.81	2.64	—	2.46
Expense Ratio Class B2 (USD)	—	2.35	—	—	—	2.45
Expense Ratio Class C1 (USD)	2.78	2.35	2.80	2.65	2.65	2.46
Expense Ratio Class C2 (USD)	—	2.35	—	—	2.65	2.46
Expense Ratio Class C3 (USD)	—	—	—	—	2.65	2.46
Expense Ratio Class I1 (EUR)	1.04	—	0.91	0.91	0.85	—
Expense Ratio Class I1 (GBP)	1.04	0.65	0.91	0.91	—	—
Expense Ratio Class I1 (USD)	1.04	0.65	0.91	0.91	0.85	0.80
Expense Ratio Class IH1 (EUR)	—	—	—	0.91	0.85	—
Expense Ratio Class IH1 (GBP)	—	0.65	—	—	0.85	0.80
Expense Ratio Class N1 (USD)	2.53	1.85	2.56	2.39	2.40	1.96
Expense Ratio Class N2 (USD)	—	1.85	—	—	2.40	1.96
Expense Ratio Class N3 (USD)	—	—	—	—	2.40	1.96
Expense Ratio Class S1 (USD)	1.00	—	—	1.00	—	0.92
Expense Ratio Class W1 (EUR)	1.29	—	—	1.20	—	—
Expense Ratio Class W1 (GBP)	1.28	—	—	1.18	—	—
Expense Ratio Class W1 (USD)	1.28	0.75	1.01	1.15	0.95	0.90
Expense Ratio Class WH1 (CHF)	—	—	—	1.19	—	—
Expense Ratio Class WH1 (EUR)	1.29	0.75	—	1.20	0.95	0.90
Expense Ratio Class WH1 (GBP)	1.28	0.75	1.01	1.16	0.95	0.90
Expense Ratio Class W2 (USD)	—	0.75	—	—	0.95	0.90
Expense Ratio Class WH2 (EUR)	—	—	—	—	0.95	0.90
Expense Ratio Class WH2 (GBP)	—	—	—	—	0.95	0.90
Expense Ratio Class W3 (USD)	—	—	—	—	0.95	0.90
Expense Ratio Class WH3 (EUR)	—	—	—	—	0.95	0.90
Expense Ratio Class WH3 (GBP)	—	—	—	—	0.95	0.90
Expense Ratio Class Z2 (USD)	—	—	—	—	0.15	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2018						
	(16)	42	(8)	(14)	37	24

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION						
Net Asset Value						
31 January 2016	81,282,871	—	348,303,439	2,769,738,451	103,204,283	11,428,613
31 January 2017	72,862,570	40,215,582	234,511,570	2,801,869,611	126,813,967	6,748,875
31 January 2018	69,871,058	102,359,363	241,622,707	3,101,222,626	124,917,642	9,210,759
31 July 2018	44,387,781	99,862,318	216,534,537	2,905,048,822	111,997,634	6,954,872
Shares outstanding at 31 July 2018						
Class A1 (EUR)	58,031	12,536	20,922	9,445,610	—	28,835
Class A1 (GBP)	—	—	—	532,058	—	—
Class A1 (USD)	500,074	1,484,953	4,688,532	30,927,005	4,391,626	436,400
Class AH1 (EUR)	—	36,274	—	2,252,107	—	—
Class A2 (USD)	2,143,991	322,072	—	7,417,458	679,605	—
Class AH2 (EUR)	—	4,714	—	579,693	—	—
Class A3 (USD)	—	5,362	—	174,264	—	—
Class AH3 (EUR)	—	4,847	—	289,783	—	—
Class A4 (EUR)	—	—	—	16,841	—	—
Class AH4 (EUR)	—	—	—	12,421	—	—
Class B1 (USD)	37,285	—	16,763	468,858	11,656	5,299
Class B2 (USD)	42,667	—	—	375,860	52,537	—
Class C1 (USD)	442,601	1,404,516	361,585	15,422,830	660,142	32,347
Class C2 (USD)	403,593	45,316	—	5,129,374	516,541	—
Class C3 (USD)	—	79,994	—	51,554	—	—
Class I1 (EUR)	—	—	1,303	—	—	333
Class I1 (GBP)	—	—	204	6,711	—	234
Class I1 (JPY)	—	—	20,484	—	—	—
Class I1 (USD)	1,165	431,235	81,010	1,596,240	45,961	2,319
Class IH1 (EUR)	—	107,452	—	205,718	—	—
Class IH1 (GBP)	—	387	—	342	—	—
Class IH1 (JPY)	—	—	14,189	—	—	—
Class I3 (USD)	—	—	—	729	—	—
Class N1 (USD)	122,428	830,744	19,699	17,213,176	148,306	4,781
Class N2 (USD)	—	12,484	—	291,535	46,187	—
Class N3 (USD)	—	5,362	—	108,701	—	—
Class S1 (USD)	—	—	504,176	1,197,187	141,333	—
Class W1 (EUR)	—	4,548	—	65,347	—	—
Class W1 (USD)	151,672	5,000	46,248	7,630,772	858,841	5,000
Class WH1 (CHF)	—	—	—	54,380	—	—
Class WH1 (EUR)	—	4,520	—	503,674	—	—
Class WH1 (GBP)	—	3,870	—	354,690	—	—
Class W2 (EUR)	—	—	—	55,473	—	—
Class W2 (USD)	—	5,280	—	3,092,263	786,608	—
Class WH2 (EUR)	—	4,773	—	4,913	—	—
Class WH2 (GBP)	—	4,086	—	3,355	—	—
Class W3 (EUR)	—	—	—	5,070	—	—
Class W3 (USD)	—	5,362	—	8,240	—	—
Class WH3 (EUR)	—	4,847	—	98,822	—	—
Class WH3 (GBP)	—	4,152	—	3,472	—	—
Class Z1 (USD)	—	500	—	—	—	—
Total shares outstanding at 31 July 2018	3,903,507	4,835,186	5,775,115	105,596,526	8,339,343	515,548

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (EUR)						
31 January 2016	12.83	—	16.13	17.48	—	12.44
31 January 2017	14.21	10.14	18.29	19.00	—	13.67
31 January 2018	13.39	9.10	19.86	19.08	—	14.64
31 July 2018	14.06	9.62	21.16	19.37	—	14.59
Net asset value per share Class A1 (GBP)						
31 January 2016	—	—	—	9.27	—	—
31 January 2017	—	—	—	11.37	—	—
31 January 2018	—	—	—	11.64	—	—
31 July 2018	—	—	—	12.04	—	—
Net asset value per share Class A1 (USD)						
31 January 2016	14.52	—	23.97	27.47	13.94	9.86
31 January 2017	16.01	9.87	27.09	29.75	14.31	10.79
31 January 2018	17.36	10.18	33.83	34.38	14.32	13.29
31 July 2018	17.18	10.13	33.94	32.87	14.29	12.48
Net asset value per share Class AH1 (EUR)						
31 January 2016	—	—	—	9.38	—	—
31 January 2017	—	9.77	—	10.00	—	—
31 January 2018	—	9.91	—	11.30	—	—
31 July 2018	—	9.71	—	10.64	—	—
Net asset value per share Class A2 (USD)						
31 January 2016	8.03	—	—	22.61	10.80	—
31 January 2017	8.82	9.74	—	24.25	10.98	—
31 January 2018	9.54	9.88	—	27.85	10.78	—
31 July 2018	9.44	9.73	—	26.48	10.66	—
Net asset value per share Class AH2 (EUR)						
31 January 2016	—	—	—	9.33	—	—
31 January 2017	—	9.64	—	9.85	—	—
31 January 2018	—	9.60	—	11.10	—	—
31 July 2018	—	9.31	—	10.41	—	—
Net asset value per share Class A3 (USD)						
31 January 2016	—	—	—	22.59	—	—
31 January 2017	—	9.67	—	23.83	—	—
31 January 2018	—	9.66	—	26.98	—	—
31 July 2018	—	9.45	—	25.41	—	—
Net asset value per share Class AH3 (EUR)						
31 January 2016	—	—	—	9.30	—	—
31 January 2017	—	9.57	—	9.72	—	—
31 January 2018	—	9.40	—	10.72	—	—
31 July 2018	—	9.06	—	9.95	—	—
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	9.87	—	—
31 January 2018	—	—	—	9.89	—	—
31 July 2018	—	—	—	10.04	—	—

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	10.12	—	—
31 January 2018	—	—	—	11.42	—	—
31 July 2018	—	—	—	10.74	—	—
Net asset value per share Class B1 (USD)						
31 January 2016	12.63	—	21.12	24.38	12.40	9.26
31 January 2017	13.82	—	23.69	26.20	12.60	10.07
31 January 2018	14.87	—	29.37	30.06	12.49	12.31
31 July 2018	14.69	—	29.36	28.63	12.40	11.51
Net asset value per share Class B2 (USD)						
31 January 2016	7.91	—	—	22.34	10.67	—
31 January 2017	8.65	—	—	23.94	10.82	—
31 January 2018	9.31	—	—	27.44	10.61	—
31 July 2018	9.20	—	—	26.08	10.49	—
Net asset value per share Class C1 (USD)						
31 January 2016	12.52	—	20.87	24.20	12.38	9.29
31 January 2017	13.71	9.81	23.41	26.01	12.58	10.10
31 January 2018	14.75	10.04	29.01	29.83	12.47	12.35
31 July 2018	14.57	9.94	29.00	28.41	12.38	11.55
Net asset value per share Class C2 (USD)						
31 January 2016	7.89	—	—	22.13	10.66	—
31 January 2017	8.64	9.74	—	23.72	10.81	—
31 January 2018	9.29	9.87	—	27.18	10.63	—
31 July 2018	9.18	9.72	—	25.84	10.50	—
Net asset value per share Class C3 (USD)						
31 January 2016	—	—	—	22.03	—	—
31 January 2017	—	9.61	—	23.05	—	—
31 January 2018	—	9.53	—	25.88	—	—
31 July 2018	—	9.27	—	24.32	—	—
Net asset value per share Class I1 (EUR)						
31 January 2016	134.65	—	187.98	—	—	136.94
31 January 2017	150.73	—	215.51	—	—	152.22
31 January 2018	143.70	—	236.61	—	—	164.89
31 July 2018	—(a)	—	253.44	—	—	165.31
Net asset value per share Class I1 (GBP)						
31 January 2016	116.90	—	163.20	194.83	—	149.01
31 January 2017	147.70	—	211.17	241.59	—	186.94
31 January 2018	143.51	—	236.29	250.09	—	206.37
31 July 2018	—(a)	—	257.85	260.02	—	210.79
Net asset value per share Class I1 (JPY)						
31 January 2017	—	—	11,452	—	—	—
31 January 2018	—	—	13,984	—	—	—
31 July 2018	—	—	14,488	—	—	—

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class I1 (USD)						
31 January 2016	137.19	—	166.31	177.14	139.14	108.62
31 January 2017	153.03	99.06	189.99	193.93	143.81	120.30
31 January 2018	167.82	102.99	239.92	226.57	144.94	149.89
31 July 2018	166.46	102.82	242.03	217.77	145.01	141.53
Net asset value per share Class IH1 (EUR)						
31 January 2016	—	—	—	97.24	—	—
31 January 2017	—	98.07	—	104.53	—	—
31 January 2018	—	100.19	—	119.43	—	—
31 July 2018	—	98.50	—	113.17	—	—
Net asset value per share Class IH1 (GBP)						
31 January 2016	—	—	—	95.01	—	—
31 January 2017	—	98.66	—	103.22	—	—
31 January 2018	—	101.40	—	118.95	—	—
31 July 2018	—	100.45	—	113.06	—	—
Net asset value per share Class IH1 (JPY)						
31 January 2017	—	—	10,383	—	—	—
31 January 2018	—	—	12,920	—	—	—
31 July 2018	—	—	12,873	—	—	—
Net asset value per share Class I3 (USD)						
31 January 2017	—	—	—	104.88	—	—
31 January 2018	—	—	—	118.14	—	—
31 July 2018	—	—	—	82.46	—	—
Net asset value per share Class N1 (USD)						
31 January 2016	9.05	—	9.02	10.71	9.10	10.17
31 January 2017	9.93	9.84	10.14	11.54	9.29	11.08
31 January 2018	10.71	10.11	12.60	13.27	9.25	13.58
31 July 2018	10.59	10.03	12.61	12.66	9.20	12.72
Net asset value per share Class N2 (USD)						
31 January 2016	—	—	—	9.91	8.89	—
31 January 2017	—	9.75	—	10.65	9.06	—
31 January 2018	—	9.87	—	12.22	8.90	—
31 July 2018	—	9.71	—	11.63	8.79	—
Net asset value per share Class N3 (USD)						
31 January 2016	—	—	—	9.89	—	—
31 January 2017	—	9.64	—	10.36	—	—
31 January 2018	—	9.59	—	11.63	—	—
31 July 2018	—	9.36	—	10.92	—	—
Net asset value per share Class S1 (USD)						
31 January 2016	12.09	—	27.74	28.22	14.04	—
31 January 2017	13.47	—	31.66	30.84	14.49	—
31 January 2018	14.76	—	39.94	35.97	14.58	—
31 July 2018	—(a)	—	40.27	34.54	14.57	—

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class W1 (EUR)						
31 January 2016	—	—	—	9.75	—	—
31 January 2017	—	—	—	10.68	—	—
31 January 2018	—	—	—	10.82	—	—
31 July 2018	—	9.65(a)	—	11.02	—	—
Net asset value per share Class W1 (USD)						
31 January 2016	10.96	—	15.09	14.37	11.53	—
31 January 2017	12.22	9.90	17.23	15.68	11.91	10.35
31 January 2018	13.39	10.28	21.74	18.25	11.99	12.88
31 July 2018	13.28	10.26	21.92	17.51	11.99	12.15
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.18	—	—
31 January 2018	—	—	—	11.55	—	—
31 July 2018	—	—	—	10.92	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2016	—	—	—	9.72	—	—
31 January 2017	—	9.80	—	10.41	—	—
31 January 2018	—	10.00	—	11.88	—	—
31 July 2018	—	9.83	—	11.21	—	—
Net asset value per share Class WH1 (GBP)						
31 January 2016	—	—	—	10.38	—	—
31 January 2017	—	9.86	—	11.24	—	—
31 January 2018	—	10.13	—	12.90	—	—
31 July 2018	—	10.02	—	12.23	—	—
Net asset value per share Class W2 (EUR)						
31 January 2016	—	—	—	9.75	—	—
31 January 2017	—	—	—	10.50	—	—
31 January 2018	—	—	—	10.45	—	—
31 July 2018	—	—	—	10.57	—	—
Net asset value per share Class W2 (USD)						
31 January 2016	—	—	—	11.20	8.95	—
31 January 2017	10.21	9.74	—	12.03	9.08	—
31 January 2018	11.05	9.87	—	13.83	8.93	—
31 July 2018	—(a)	9.72	—	13.15	8.82	—
Net asset value per share Class WH2 (EUR)						
31 January 2016	—	—	—	9.71	—	—
31 January 2017	—	9.64	—	10.24	—	—
31 January 2018	—	9.60	—	11.50	—	—
31 July 2018	—	9.31	—	10.78	—	—
Net asset value per share Class WH2 (GBP)						
31 January 2016	—	—	—	9.93	—	—
31 January 2017	—	9.70	—	10.58	—	—
31 January 2018	—	9.72	—	11.98	—	—
31 July 2018	—	9.49	—	11.27	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
Net asset value per share Class W3 (EUR)						
31 January 2016	—	—	—	9.74	—	—
31 January 2017	—	—	—	10.37	—	—
31 January 2018	—	—	—	10.24	—	—
31 July 2018	—	—	—	10.28	—	—
Net asset value per share Class W3 (USD)						
31 January 2016	—	—	—	11.23	—	—
31 January 2017	—	9.70	—	11.82	—	—
31 January 2018	—	9.75	—	13.44	—	—
31 July 2018	—	9.57	—	12.71	—	—
Net asset value per share Class WH3 (EUR)						
31 January 2016	—	—	—	9.71	—	—
31 January 2017	—	9.60	—	10.11	—	—
31 January 2018	—	9.48	—	11.20	—	—
31 July 2018	—	9.17	—	10.43	—	—
Net asset value per share Class WH3 (GBP)						
31 January 2016	—	—	—	9.90	—	—
31 January 2017	—	9.66	—	10.41	—	—
31 January 2018	—	9.61	—	11.65	—	—
31 July 2018	—	9.35	—	10.89	—	—
Net asset value per share Class Z1 (USD)						
31 January 2017	—	99.33	—	—	—	—
31 January 2018	—	103.80	—	—	—	—
31 July 2018	—	103.88	—	—	—	—

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2018:						
Expense Ratio Class A1 (EUR)	—	1.35	2.02	1.92	—	2.05
Expense Ratio Class A1 (GBP)	—	—	—	1.92	—	—
Expense Ratio Class A1 (USD)	—	1.35	2.02	1.92	1.25	2.05
Expense Ratio Class AH1 (EUR)	—	1.35	—	1.95	—	—
Expense Ratio Class A2 (USD)	—	1.35	—	1.91	1.25	—
Expense Ratio Class AH2 (EUR)	—	1.35	—	2.00	—	—
Expense Ratio Class A3 (USD)	—	1.35	—	1.93	—	—
Expense Ratio Class AH3 (EUR)	—	1.35	—	2.00	—	—
Expense Ratio Class A4 (EUR)	—	—	—	1.91	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class B1 (USD)	—	—	2.71	2.66	2.25	2.80
Expense Ratio Class B2 (USD)	—	—	—	2.67	2.25	—
Expense Ratio Class C1 (USD)	—	2.35	2.77	2.67	2.25	2.80
Expense Ratio Class C2 (USD)	—	2.35	—	2.67	2.25	—
Expense Ratio Class C3 (USD)	—	2.35	—	2.68	—	—
Expense Ratio Class I1 (EUR)	—	—	0.90	—	—	0.90
Expense Ratio Class I1 (GBP)	—	—	0.90	0.84	—	0.90
Expense Ratio Class I1 (JPY)	—	—	0.90	—	—	—
Expense Ratio Class I1 (USD)	—	0.65	0.90	0.84	0.60	0.90
Expense Ratio Class IH1 (EUR)	—	0.65	—	0.85	—	—
Expense Ratio Class IH1 (GBP)	—	0.65	—	0.90	—	—
Expense Ratio Class IH1 (JPY)	—	—	0.90	—	—	—
Expense Ratio Class I3 (USD)	—	—	—	0.85	—	—
Expense Ratio Class N1 (USD)	—	1.85	2.52	2.42	1.75	2.55
Expense Ratio Class N2 (USD)	—	1.85	—	2.43	1.75	—
Expense Ratio Class N3 (USD)	—	1.85	—	2.42	—	—
Expense Ratio Class S1 (USD)	—	—	1.00	1.00	0.76	—
Expense Ratio Class W1 (EUR)	—	0.75	—	1.17	—	—
Expense Ratio Class W1 (USD)	—	0.75	1.00	1.17	0.70	1.00
Expense Ratio Class WH1 (CHF)	—	—	—	1.25	—	—
Expense Ratio Class WH1 (EUR)	—	0.75	—	1.19	—	—
Expense Ratio Class WH1 (GBP)	—	0.75	—	1.18	—	—
Expense Ratio Class W2 (EUR)	—	—	—	1.19	—	—
Expense Ratio Class W2 (USD)	—	0.75	—	1.18	0.70	—
Expense Ratio Class WH2 (EUR)	—	0.75	—	1.25	—	—
Expense Ratio Class WH2 (GBP)	—	0.75	—	1.25	—	—
Expense Ratio Class W3 (EUR)	—	—	—	1.17	—	—
Expense Ratio Class W3 (USD)	—	0.75	—	1.17	—	—
Expense Ratio Class WH3 (EUR)	—	0.75	—	1.23	—	—
Expense Ratio Class WH3 (GBP)	—	0.75	—	1.25	—	—
Expense Ratio Class Z1 (USD)	—	0.15	—	—	—	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2018	—	95	6	28	(4)	14

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION						
Net Asset Value						
31 January 2016	25,070,644	771,095,965	54,290,345	—	2,353,788,403	115,340,906
31 January 2017	23,304,212	760,992,944	54,447,726	13,398,856	2,536,349,725	77,593,554
31 January 2018	33,224,214	688,455,167	27,889,610	155,198,686	2,667,514,343	47,596,432
31 July 2018	24,659,413	666,418,484	23,039,026	409,432,837	2,870,421,264	49,746,217
Shares outstanding at 31 July 2018						
Class A1 (EUR)	112,505	261,635	—	320,389	7,605,189	—
Class A1 (GBP)	—	—	—	—	—	773,362
Class A1 (USD)	562,232	22,514,878	89,795	12,710,942	46,782,095	284,271
Class AH1 (CHF)	18,300	—	—	—	—	—
Class AH1 (EUR)	—	—	4,726	97,062	14,409,705	—
Class A2 (USD)	—	3,442,464	—	—	—	—
Class A4 (EUR)	—	—	—	4,710	—	—
Class AH4 (EUR)	—	—	—	23,921	—	—
Class B1 (USD)	9,488	1,087,313	—	—	895,407	—
Class B2 (USD)	—	148,203	—	—	—	—
Class C1 (USD)	118,795	5,066,935	213,082	9,278,309	27,319,671	115,917
Class C2 (USD)	—	2,254,455	—	—	—	—
Class I1 (EUR)	298	—	442	456	1,196,578	—
Class I1 (GBP)	686	—	322	410	13,227	59,329
Class I1 (USD)	61,466	587,898	173,187	274,616	1,485,386	4,951
Class IH1 (CHF)	920	—	—	—	—	—
Class IH1 (EUR)	—	—	442	188,498	1,458,848	—
Class IH1 (GBP)	—	—	322	17,107	—	—
Class IH2 (EUR)	—	—	—	6,966	—	—
Class I1X (GBP)	—	—	—	—	—	332
Class I1X (USD)	751	—	—	—	—	—
Class I2 (GBP)	—	—	—	—	—	83,871
Class N1 (EUR)	7,821	—	—	—	—	—
Class N1 (USD)	88,640	2,961,638	114,285	5,034,257	15,879,355	59,177
Class N2 (USD)	—	345,182	—	—	—	—
Class S1 (USD)	—	800,419	—	439	—	—
Class W1 (EUR)	—	—	—	4,090	2,362	—
Class W1 (GBP)	—	—	—	12,536	218,984	69,695
Class W1 (USD)	31,371	8,518,538	5,000	2,690,922	6,366,530	1,219,746
Class WH1 (CHF)	—	—	—	46,126	—	—
Class WH1 (EUR)	4,730	—	4,730	146,818	2,831,060	—
Class WH1 (GBP)	6,139	—	3,220	15,385	200,527	—
Class W2 (GBP)	—	—	—	—	—	31,970
Class W2 (USD)	—	404,514	—	—	—	—
Class ZH1 (JPY)	—	—	—	554	—	—
Total shares outstanding at 31 July 2018	1,024,142	48,394,072	609,553	30,874,513	126,664,924	2,702,621

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (EUR)						
31 January 2016	13.01	—	—	—	16.87	—
31 January 2017	17.52	—	—	10.28	17.06	—
31 January 2018	20.00	—	—	10.20	17.67	—
31 July 2018	17.81	12.16(a)	—	10.91	18.86	—
Net asset value per share Class A1 (GBP)						
31 January 2016	—	—	—	—	—	7.81
31 January 2017	—	—	—	—	—	8.84
31 January 2018	—	—	—	—	—	9.68
31 July 2018	—	—	—	—	—	10.07
Net asset value per share Class A1 (USD)						
31 January 2016	10.40	14.00	9.64	—	14.66	14.20
31 January 2017	13.95	14.13	9.98	9.99	14.78	14.20
31 January 2018	18.32	14.21	10.34	11.41	17.60	17.55
31 July 2018	15.37	14.22	10.29	11.49	17.70	16.88
Net asset value per share Class AH1 (CHF)						
31 January 2016	4.46	—	—	—	—	—
31 January 2017	5.86	—	—	—	—	—
31 January 2018	7.50	—	—	—	—	—
31 July 2018	6.18	—	—	—	—	—
Net asset value per share Class AH1 (EUR)						
31 January 2016	—	—	9.62	—	11.72	—
31 January 2017	—	—	9.82	9.93	11.63	—
31 January 2018	—	—	9.95	11.10	13.57	—
31 July 2018	—	—	9.79	11.05	13.44	—
Net asset value per share Class A2 (USD)						
31 January 2016	—	8.72	—	—	—	—
31 January 2017	—	8.73	—	—	—	—
31 January 2018	—	8.67	—	—	—	—
31 July 2018	—	8.60	—	—	—	—
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	9.86	—	—
31 January 2018	—	—	—	9.78	—	—
31 July 2018	—	—	—	10.46	—	—
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	10.12	—	—
31 January 2018	—	—	—	11.28	—	—
31 July 2018	—	—	—	11.21	—	—
Net asset value per share Class B1 (USD)						
31 January 2016	9.88	12.08	—	—	13.72	—
31 January 2017	13.16	12.08	—	—	13.72	—
31 January 2018	17.15	12.02	—	—	16.23	—
31 July 2018	14.33	11.97	—	—	16.25	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class B2 (USD)						
31 January 2016	—	8.67	—	—	—	—
31 January 2017	—	8.66	—	—	—	—
31 January 2018	—	8.60	—	—	—	—
31 July 2018	—	8.53	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2016	9.88	11.97	9.61	—	13.71	8.60
31 January 2017	13.15	11.96	9.87	9.97	13.71	8.53
31 January 2018	17.14	11.91	10.15	11.30	16.21	10.46
31 July 2018	14.32	11.86	10.06	11.34	16.24	10.03
Net asset value per share Class C2 (USD)						
31 January 2016	—	8.67	—	—	—	—
31 January 2017	—	8.67	—	—	—	—
31 January 2018	—	8.60	—	—	—	—
31 July 2018	—	8.53	—	—	—	—
Net asset value per share Class I1 (EUR)						
31 January 2016	139.47	—	100.13	—	177.27	—
31 January 2017	189.77	—	105.13	103.08	181.09	—
31 January 2018	218.92	—	95.84	103.51	189.41	—
31 July 2018	195.98	—	101.84	111.35	203.17	—
Net asset value per share Class I1 (GBP)						
31 January 2016	52.03	—	105.26	—	157.45	168.18
31 January 2017	79.90	—	124.74	98.29	181.55	192.68
31 January 2018	93.93	—	115.90	100.59	193.51	213.37
31 July 2018	85.67	—	125.46	110.24	211.47	223.36
Net asset value per share Class I1 (USD)						
31 January 2016	111.45	127.99	96.79	—	155.71	9.34
31 January 2017	151.10	130.01	101.26	100.17	158.50	9.48
31 January 2018	200.49	131.57	106.19	115.72	190.68	11.85
31 July 2018	169.03	132.14	106.26	117.23	192.62	11.47
Net asset value per share Class IH1 (CHF)						
31 January 2016	45.94	—	—	—	—	—
31 January 2017	61.01	—	—	—	—	—
31 January 2018	78.84	—	—	—	—	—
31 July 2018	65.27	—	—	—	—	—
Net asset value per share Class IH1 (EUR)						
31 January 2016	—	—	96.56	—	120.83	—
31 January 2017	—	—	99.87	99.62	121.01	—
31 January 2018	—	—	102.68	112.48	142.56	—
31 July 2018	—	—	101.55	112.40	142.19	—
Net asset value per share Class IH1 (GBP)						
31 January 2016	—	—	96.74	—	—	—
31 January 2017	—	—	101.03	99.88	—	—
31 January 2018	—	—	104.53	113.74	—	—
31 July 2018	—	—	104.10	114.52	—	—

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class IH2 (EUR)						
31 July 2018	—	—	—	112.52(a)	—	—
Net asset value per share Class I1X (GBP)						
31 January 2016	—	—	—	—	—	98.46
31 January 2017	—	—	—	—	—	112.81
31 January 2018	—	—	—	—	—	124.93
31 July 2018	—	—	—	—	—	130.78
Net asset value per share Class I1X (USD)						
31 January 2016	57.55	—	—	—	—	—
31 January 2017	78.02	—	—	—	—	—
31 January 2018	103.52	—	—	—	—	—
31 July 2018	87.28	—	—	—	—	—
Net asset value per share Class I2 (GBP)						
31 January 2016	—	—	—	—	—	113.58
31 January 2017	—	—	—	—	—	126.12
31 January 2018	—	—	—	—	—	135.35
31 July 2018	—	—	—	—	—	139.56
Net asset value per share Class N1 (EUR)						
31 January 2016	5.51	—	—	—	—	—
31 January 2017	7.39	—	—	—	—	—
31 January 2018	8.39	—	—	—	—	—
31 July 2018	7.45	—	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2016	4.47	9.83	9.62	—	11.59	8.88
31 January 2017	5.98	9.87	9.90	9.98	11.62	8.83
31 January 2018	7.81	9.88	10.22	11.33	13.77	10.86
31 July 2018	6.54	9.86	10.14	11.39	13.81	10.42
Net asset value per share Class N2 (USD)						
31 January 2016	—	9.74	—	—	—	—
31 January 2017	—	9.76	—	—	—	—
31 January 2018	—	9.69	—	—	—	—
31 July 2018	—	9.61	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2016	—	12.24	—	—	—	—
31 January 2017	—	12.42	—	—	—	—
31 January 2018	—	12.55	—	—	—	—
31 July 2018	—	12.60	—	117.17(a)	—	—
Net asset value per share Class W1 (EUR)						
31 July 2018	—	—	—	10.96(a)	18.93(a)	—
Net asset value per share Class W1 (GBP)						
31 January 2016	—	—	—	—	10.42	13.21
31 January 2017	—	—	—	9.83	11.99	15.13
31 January 2018	—	—	—	10.04	12.75	16.74
31 July 2018	—	—	—	11.00	13.92	17.52

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class W1 (USD)						
31 January 2016	5.97	10.84	9.68	—	13.74	9.03
31 January 2017	8.08	11.00	10.11	10.01	13.96	9.12
31 January 2018	10.70	11.12	10.59	11.56	16.75	11.39
31 July 2018	9.02	11.16	10.60	11.71	16.90	11.01
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	9.95	—	—
31 January 2018	—	—	—	11.22	—	—
31 July 2018	—	—	—	11.18	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2016	9.04	—	9.68	—	9.87	—
31 January 2017	12.03	—	10.00	9.96	9.86	—
31 January 2018	15.59	—	10.27	11.29	11.55	—
31 July 2018	12.90	—	10.15	11.34	11.52	—
Net asset value per share Class WH1 (GBP)						
31 January 2016	5.34	—	9.67	—	14.39	—
31 January 2017	7.18	—	10.09	9.99	14.54	—
31 January 2018	9.39	—	10.43	11.39	17.21	—
31 July 2018	7.81	—	10.38	11.43	17.20	—
Net asset value per share Class W2 (GBP)						
31 January 2016	—	—	—	—	—	11.29
31 January 2017	—	—	—	—	—	12.57
31 January 2018	—	—	—	—	—	13.42
31 July 2018	—	—	—	—	—	13.84
Net asset value per share Class W2 (USD)						
31 January 2016	—	9.70	—	—	—	—
31 January 2017	—	9.72	—	—	—	—
31 January 2018	—	9.65	—	—	—	—
31 July 2018	—	9.57	—	—	—	—
Net asset value per share Class ZH1 (JPY)						
31 July 2018	—	—	—	9,954(a)	—	—

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2018:						
Expense Ratio Class A1 (EUR)	2.25	1.24	—	2.01	2.02	—
Expense Ratio Class A1 (GBP)	—	—	—	—	—	2.05
Expense Ratio Class A1 (USD)	2.25	1.25	2.06	2.00	2.02	2.05
Expense Ratio Class AH1 (CHF)	2.25	—	—	—	—	—
Expense Ratio Class AH1 (EUR)	—	—	2.06	2.05	2.03	—
Expense Ratio Class A2 (USD)	—	1.25	—	—	—	—
Expense Ratio Class A4 (EUR)	—	—	—	2.01	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class B1 (USD)	3.00	2.25	—	—	2.76	—
Expense Ratio Class B2 (USD)	—	2.25	—	—	—	—
Expense Ratio Class C1 (USD)	3.00	2.25	2.81	2.76	2.76	2.80
Expense Ratio Class C2 (USD)	—	2.25	—	—	—	—
Expense Ratio Class I1 (EUR)	1.20	—	0.91	0.90	1.03	—
Expense Ratio Class I1 (GBP)	1.20	—	0.91	0.90	1.03	0.90
Expense Ratio Class I1 (USD)	1.20	0.61	0.91	0.90	1.03	0.90
Expense Ratio Class IH1 (CHF)	1.20	—	—	—	—	—
Expense Ratio Class IH1 (EUR)	—	—	0.91	0.90	1.03	—
Expense Ratio Class IH1 (GBP)	—	—	0.91	0.90	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	0.90	—	—
Expense Ratio Class I1X (GBP)	—	—	—	—	—	0.90
Expense Ratio Class I1X (USD)	1.20	—	—	—	—	—
Expense Ratio Class I2 (GBP)	—	—	—	—	—	0.90
Expense Ratio Class N1 (EUR)	2.75	—	—	—	—	—
Expense Ratio Class N1 (USD)	2.75	1.75	2.56	2.51	2.51	2.55
Expense Ratio Class N2 (USD)	—	1.75	—	—	—	—
Expense Ratio Class S1 (USD)	—	0.71	—	1.00	—	—
Expense Ratio Class W1 (EUR)	—	—	—	0.95	1.27	—
Expense Ratio Class W1 (GBP)	—	—	—	1.00	1.27	1.00
Expense Ratio Class W1 (USD)	1.35	0.70	1.01	1.00	1.27	1.00
Expense Ratio Class WH1 (CHF)	—	—	—	1.00	—	—
Expense Ratio Class WH1 (EUR)	1.35	—	1.01	1.00	1.30	—
Expense Ratio Class WH1 (GBP)	1.35	—	1.01	1.00	1.27	—
Expense Ratio Class W2 (GBP)	—	—	—	—	—	1.00
Expense Ratio Class W2 (USD)	—	0.69	—	—	—	—
Expense Ratio Class ZH1 (JPY)	—	—	—	0.15	—	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2018						
	11	8	35	(29)	3	(10)

See Notes to Financial Statements

STATISTICAL INFORMATION	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
Net Asset Value						
31 January 2016	486,601,081	128,102,213	3,822,181	22,849,096	407,932,288	655,293,891
31 January 2017	434,129,614	240,495,447	4,068,016	15,718,084	403,209,645	778,886,462
31 January 2018	502,716,120	328,627,299	5,532,001	6,770,618	299,369,330	624,291,153
31 July 2018	483,593,039	257,699,875	4,784,499	5,883,771	275,922,175	622,793,377
Shares outstanding at 31 July 2018						
Class A1 (EUR)	—	—	—	—	915,083	—
Class A1 (USD)	12,231,908	7,946,119	25,790	216,114	7,938,435	12,559,718
Class AH1 (EUR)	—	215,094	4,420	4,625	—	6,091,140
Class A2 (USD)	—	5,609,810	5,104	—	1,856,650	3,452,918
Class AH2 (EUR)	—	—	4,512	—	—	—
Class A3 (USD)	—	176,937	14,556	—	—	19,547
Class AH3 (EUR)	—	—	9,246	—	—	—
Class B1 (USD)	377,100	—	—	—	62,014	57,402
Class B2 (USD)	—	—	—	—	215,690	94,956
Class C1 (USD)	3,034,774	3,608,020	43,978	49,664	703,948	3,174,422
Class C2 (USD)	—	908,490	19,690	—	263,471	1,497,240
Class C3 (USD)	—	70,234	5,377	—	—	19,147
Class I1 (EUR)	—	—	442	452	—	—
Class I1 (GBP)	163	—	—	333	—	—
Class I1 (USD)	107,628	83,916	11,500	485	379,807	970,681
Class IH1 (EUR)	—	347	442	460	—	296,999
Class IH1 (GBP)	—	332	322	335	—	330
Class N1 (USD)	1,475,627	1,101,084	21,504	141,250	144,174	1,169,775
Class N2 (USD)	—	209,109	25,730	—	34,319	301,616
Class N3 (USD)	—	151,077	5,376	—	—	5,388
Class S1 (USD)	2,260,209	—	—	—	560,935	341,175
Class W1 (USD)	1,253,297	2,315,683	9,516	28,040	2,227,017	905,004
Class WH1 (CHF)	—	—	—	—	—	4,890
Class WH1 (EUR)	4,730	4,730	4,730	4,730	—	4,730
Class WH1 (GBP)	2,287	3,320	3,220	3,345	—	3,301
Class W2 (USD)	—	1,194,225	5,238	—	229,067	1,712,374
Class WH2 (EUR)	—	5,134	4,938	—	—	—
Class WH2 (GBP)	—	—	3,375	—	—	—
Class W3 (USD)	—	10,637	5,376	—	—	5,387
Class WH3 (EUR)	—	—	5,057	—	—	—
Class WH3 (GBP)	—	—	3,465	—	—	—
Total shares outstanding at 31 July 2018	20,747,723	23,614,298	242,904	449,833	15,530,610	32,688,140
Net asset value per share Class A1 (EUR)						
31 January 2016	—	—	—	—	11.86	—
31 January 2017	—	—	—	—	11.74	—
31 January 2018	—	—	—	—	10.22	—
31 July 2018	—	—	—	—	10.79	—

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (USD)						
31 January 2016	14.73	10.32	9.62	9.28	17.26	16.59
31 January 2017	16.37	10.89	11.27	10.89	17.02	16.96
31 January 2018	21.47	11.36	13.42	12.92	17.06	17.39
31 July 2018	21.86	11.10	13.16	12.44	16.95	17.16
Net asset value per share Class AH1 (EUR)						
31 January 2016	—	10.23	9.61	9.25	—	9.74
31 January 2017	—	10.65	11.12	10.71	—	9.81
31 January 2018	—	10.89	12.97	12.48	—	9.88
31 July 2018	—	10.49	12.55	11.83	—	9.60
Net asset value per share Class A2 (USD)						
31 January 2016	—	9.57	9.60	—	10.61	10.18
31 January 2017	—	9.85	11.15	—	10.28	10.19
31 January 2018	—	10.03	13.19	—	10.08	10.22
31 July 2018	—	9.67	12.89	—	9.91	9.98
Net asset value per share Class AH2 (EUR)						
31 January 2016	—	—	9.60	—	—	—
31 January 2017	—	—	11.00	—	—	—
31 January 2018	—	—	12.77	—	—	—
31 July 2018	—	—	12.30	—	—	—
Net asset value per share Class A3 (USD)						
31 January 2016	—	—	9.55	—	—	—
31 January 2017	—	9.87	10.93	—	—	9.78
31 January 2018	—	9.92	12.69	—	—	9.70
31 July 2018	—	9.51	12.28	—	—	9.41
Net asset value per share Class AH3 (EUR)						
31 January 2016	—	—	9.55	—	—	—
31 January 2017	—	—	10.74	—	—	—
31 January 2018	—	—	12.24	—	—	—
31 July 2018	—	—	11.67	—	—	—
Net asset value per share Class B1 (USD)						
31 January 2016	13.22	—	—	—	14.83	14.50
31 January 2017	14.58	—	—	—	14.48	14.68
31 January 2018	18.98	—	—	—	14.37	14.90
31 July 2018	19.25	—	—	—	14.21	14.64
Net asset value per share Class B2 (USD)						
31 January 2016	—	—	—	—	10.63	10.19
31 January 2017	—	—	—	—	10.29	10.20
31 January 2018	—	—	—	—	10.10	10.23
31 July 2018	—	—	—	—	9.92	9.98
Net asset value per share Class C1 (USD)						
31 January 2016	12.99	10.01	9.58	9.21	14.73	14.39
31 January 2017	14.33	10.47	11.14	10.73	14.39	14.57
31 January 2018	18.66	10.80	13.16	12.64	14.27	14.78
31 July 2018	18.92	10.51	12.86	12.12	14.11	14.52

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class C2 (USD)						
31 January 2016	—	9.57	9.59	—	10.63	10.18
31 January 2017	—	9.86	11.13	—	10.29	10.19
31 January 2018	—	10.03	13.15	—	10.10	10.23
31 July 2018	—	9.67	12.84	—	9.93	9.98
Net asset value per share Class C3 (USD)						
31 January 2016	—	—	9.52	—	—	—
31 January 2017	—	9.78	10.78	—	—	9.70
31 January 2018	—	9.75	12.42	—	—	9.53
31 July 2018	—	9.30	11.97	—	—	9.20
Net asset value per share Class I1 (EUR)						
31 January 2016	—	—	99.83	98.91	—	—
31 January 2017	—	—	118.65	117.81	—	—
31 January 2018	—	—	124.11	122.94	—	—
31 July 2018	—	—	129.91	126.37	—	—
Net asset value per share Class I1 (GBP)						
31 January 2016	215.67	—	—	101.62	—	—
31 January 2017	274.11	—	—	136.61	—	—
31 January 2018	321.83	—	—	145.28	—	—
31 July 2018	356.13	—	—	152.14	—	—
Net asset value per share Class I1 (USD)						
31 January 2016	189.55	105.26	96.50	93.82	151.94	154.74
31 January 2017	212.70	111.88	114.29	111.35	150.83	159.25
31 January 2018	281.84	117.49	137.49	134.27	152.10	164.27
31 July 2018	288.32	115.23	135.56	129.97	151.62	162.71
Net asset value per share Class IH1 (EUR)						
31 January 2016	—	104.66	96.53	93.39	—	97.99
31 January 2017	—	139.15	112.65	109.42	—	99.42
31 January 2018	—	166.82	133.09	129.09	—	100.86
31 July 2018	—	161.34	129.60	123.08	—	98.30
Net asset value per share Class IH1 (GBP)						
31 January 2016	—	99.39	96.59	94.02	—	99.75
31 January 2017	—	105.32	113.54	110.75	—	102.62
31 January 2018	—	109.47	134.99	131.92	—	104.69
31 July 2018	—	106.32	132.09	126.37	—	102.55
Net asset value per share Class N1 (USD)						
31 January 2016	12.11	10.16	9.60	9.24	10.16	10.25
31 January 2017	13.38	10.67	11.19	10.79	9.97	10.42
31 January 2018	17.47	11.07	13.25	12.74	9.94	10.63
31 July 2018	17.74	10.80	12.96	12.23	9.85	10.47
Net asset value per share Class N2 (USD)						
31 January 2016	—	9.56	9.59	—	9.77	9.69
31 January 2017	—	9.85	11.15	—	9.46	9.71
31 January 2018	—	10.03	13.18	—	9.28	9.74
31 July 2018	—	9.67	12.88	—	9.12	9.50

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class N3 (USD)						
31 January 2016	—	—	9.53	—	—	—
31 January 2017	—	9.83	10.81	—	—	9.74
31 January 2018	—	9.85	12.50	—	—	9.60
31 July 2018	—	9.41	12.06	—	—	9.29
Net asset value per share Class S1 (USD)						
31 January 2016	17.19	—	—	—	15.15	15.39
31 January 2017	19.30	—	—	—	15.02	15.82
31 January 2018	25.60	—	—	—	15.13	16.30
31 July 2018	26.19	—	—	—	15.08	16.14
Net asset value per share Class W1 (USD)						
31 January 2016	18.33	10.49	9.65	9.37	11.74	12.56
31 January 2017	20.55	11.14	11.41	11.11	11.64	12.92
31 January 2018	27.21	11.69	13.72	13.33	11.73	13.31
31 July 2018	27.82	11.46	13.52	12.89	11.69	13.18
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	—	—	9.64
31 January 2018	—	—	—	—	—	9.72
31 July 2018	—	—	—	—	—	9.45
Net asset value per share Class WH1 (EUR)						
31 January 2016	9.43	9.93	9.35	9.27	—	10.03
31 January 2017	10.39	10.39	10.92	10.84	—	10.17
31 January 2018	13.46	10.68	12.85	12.75	—	10.25
31 July 2018	13.55	10.32	12.49	12.15	—	10.01
Net asset value per share Class WH1 (GBP)						
31 January 2016	14.36	9.94	9.66	9.39	—	9.96
31 January 2017	15.89	10.52	11.34	11.05	—	10.24
31 January 2018	20.79	10.89	13.47	13.15	—	10.40
31 July 2018	21.10	10.59	13.17	12.59	—	10.22
Net asset value per share Class W2 (USD)						
31 January 2016	—	9.60	9.60	—	9.60	9.68
31 January 2017	—	9.90	11.16	—	9.28	9.70
31 January 2018	—	10.07	13.21	—	9.12	9.74
31 July 2018	—	9.70	12.90	—	8.96	9.51
Net asset value per share Class WH2 (EUR)						
31 January 2016	—	9.88	9.35	—	—	—
31 January 2017	—	10.03	10.72	—	—	—
31 January 2018	—	10.00	12.42	—	—	—
31 July 2018	—	9.51	11.96	—	—	—
Net asset value per share Class WH2 (GBP)						
31 January 2016	—	—	9.61	—	—	—
31 January 2017	—	—	11.08	—	—	—
31 January 2018	—	—	12.96	—	—	—
31 July 2018	—	—	12.57	—	—	—

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class W3 (USD)						
31 January 2016	—	—	9.58	—	—	—
31 January 2017	—	9.89	11.03	—	—	9.81
31 January 2018	—	9.99	12.93	—	—	9.77
31 July 2018	—	9.61	12.57	—	—	9.51
Net asset value per share Class WH3 (EUR)						
31 January 2016	—	—	9.34	—	—	—
31 January 2017	—	—	10.61	—	—	—
31 January 2018	—	—	12.19	—	—	—
31 July 2018	—	—	11.68	—	—	—
Net asset value per share Class WH3 (GBP)						
31 January 2016	—	—	9.59	—	—	—
31 January 2017	—	—	10.94	—	—	—
31 January 2018	—	—	12.69	—	—	—
31 July 2018	—	—	12.24	—	—	—

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2018:						
Expense Ratio Class A1 (EUR)	—	—	—	—	1.31	—
Expense Ratio Class A1 (USD)	2.03	1.30	1.90	2.05	1.29	1.26
Expense Ratio Class AH1 (EUR)	—	1.35	1.90	2.05	—	1.28
Expense Ratio Class A2 (USD)	—	1.30	1.90	—	1.27	1.26
Expense Ratio Class AH2 (EUR)	—	—	1.90	—	—	—
Expense Ratio Class A3 (USD)	—	1.30	1.90	—	—	1.27
Expense Ratio Class AH3 (EUR)	—	—	1.90	—	—	—
Expense Ratio Class B1 (USD)	2.80	—	—	—	2.27	2.26
Expense Ratio Class B2 (USD)	—	—	—	—	2.29	2.26
Expense Ratio Class C1 (USD)	2.80	2.30	2.65	2.80	2.29	2.26
Expense Ratio Class C2 (USD)	—	2.30	2.65	—	2.29	2.26
Expense Ratio Class C3 (USD)	—	2.31	2.65	—	—	2.26
Expense Ratio Class I1 (EUR)	—	—	0.85	0.90	—	—
Expense Ratio Class I1 (GBP)	1.07	—	—	0.90	—	—
Expense Ratio Class I1 (USD)	1.07	0.65	0.85	0.90	0.65	0.62
Expense Ratio Class IH1 (EUR)	—	0.65	0.85	0.90	—	0.63
Expense Ratio Class IH1 (GBP)	—	0.65	0.85	0.90	—	0.65
Expense Ratio Class N1 (USD)	2.56	1.79	2.40	2.55	1.79	1.76
Expense Ratio Class N2 (USD)	—	1.80	2.40	—	1.79	1.76
Expense Ratio Class N3 (USD)	—	1.80	2.40	—	—	1.76
Expense Ratio Class S1 (USD)	1.00	—	—	—	0.75	0.72
Expense Ratio Class W1 (USD)	1.16	0.75	0.95	1.00	0.74	0.71
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	0.75
Expense Ratio Class WH1 (EUR)	1.20	0.75	0.95	1.00	—	0.75
Expense Ratio Class WH1 (GBP)	1.20	0.75	0.95	1.00	—	0.75
Expense Ratio Class W2 (USD)	—	0.74	0.95	—	0.74	0.71
Expense Ratio Class WH2 (EUR)	—	0.75	0.95	—	—	—
Expense Ratio Class WH2 (GBP)	—	—	0.95	—	—	—
Expense Ratio Class W3 (USD)	—	0.75	0.95	—	—	0.71
Expense Ratio Class WH3 (EUR)	—	—	0.95	—	—	—
Expense Ratio Class WH3 (GBP)	—	—	0.95	—	—	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2018						
	5	(5)	34	141	(14)	8

See Notes to Financial Statements

	U.S. Value Fund \$
STATISTICAL INFORMATION	
Net Asset Value	
31 January 2016	1,361,894,341
31 January 2017	1,723,843,370
31 January 2018	2,097,541,446
31 July 2018	1,872,170,512
Shares outstanding at 31 July 2018	
Class A1 (USD)	28,956,402
Class AH1 (EUR)	615,472
Class B1 (USD)	317,201
Class C1 (USD)	7,124,910
Class I1 (EUR)	16,015
Class I1 (GBP)	18,520
Class I1 (USD)	1,840,554
Class IH1 (EUR)	13,246
Class N1 (USD)	4,885,841
Class S1 (USD)	1,784,546
Class W1 (USD)	8,855,352
Class WH1 (EUR)	8,290
Class WH1 (GBP)	53,058
Total shares outstanding at 31 July 2018	54,489,407
Net asset value per share Class A1 (USD)	
31 January 2016	20.72
31 January 2017	24.47
31 January 2018	29.37
31 July 2018	28.09
Net asset value per share Class AH1 (EUR)	
31 January 2016	14.15
31 January 2017	16.45
31 January 2018	19.39
31 July 2018	18.29
Net asset value per share Class B1 (USD)	
31 January 2016	18.65
31 January 2017	21.86
31 January 2018	26.05
31 July 2018	24.82
Net asset value per share Class C1 (USD)	
31 January 2016	18.40
31 January 2017	21.56
31 January 2018	25.69
31 July 2018	24.48
Net asset value per share Class I1 (EUR)	
31 January 2016	200.27
31 January 2017	239.92
31 January 2018	253.08
31 July 2018	258.46

See Notes to Financial Statements

	U.S. Value Fund \$
STATISTICAL INFORMATION – (continued)	
Net asset value per share Class I1 (GBP)	
31 January 2016	224.84
31 January 2017	304.01
31 January 2018	326.85
31 July 2018	340.06
Net asset value per share Class I1 (USD)	
31 January 2016	187.41
31 January 2017	223.71
31 January 2018	271.46
31 July 2018	261.07
Net asset value per share Class IH1 (EUR)	
31 January 2016	150.02
31 January 2017	170.15
31 January 2018	207.78
31 July 2018	196.42
Net asset value per share Class N1 (USD)	
31 January 2016	12.30
31 January 2017	14.45
31 January 2018	17.25
31 July 2018	16.46
Net asset value per share Class S1 (USD)	
31 January 2016	24.83
31 January 2017	29.59
31 January 2018	35.84
31 July 2018	34.44
Net asset value per share Class W1 (USD)	
31 January 2016	18.12
31 January 2017	21.61
31 January 2018	26.20
31 July 2018	25.19
Net asset value per share Class WH1 (EUR)	
31 January 2016	9.37
31 January 2017	10.99
31 January 2018	13.06
31 July 2018	12.44
Net asset value per share Class WH1 (GBP)	
31 January 2016	15.85
31 January 2017	18.66
31 January 2018	22.37
31 July 2018	21.29

See Notes to Financial Statements

	U.S. Value Fund \$
STATISTICAL INFORMATION – (continued)	
Expense ratios (annualized) (%) (Note 5)	
For the six months ended 31 July 2018:	
Expense Ratio Class A1 (USD)	1.91
Expense Ratio Class AH1 (EUR)	1.95
Expense Ratio Class B1 (USD)	2.66
Expense Ratio Class C1 (USD)	2.67
Expense Ratio Class I1 (EUR)	0.82
Expense Ratio Class I1 (GBP)	0.83
Expense Ratio Class I1 (USD)	0.83
Expense Ratio Class IH1 (EUR)	0.85
Expense Ratio Class N1 (USD)	2.42
Expense Ratio Class S1 (USD)	1.00
Expense Ratio Class W1 (USD)	0.92
Expense Ratio Class WH1 (EUR)	1.00
Expense Ratio Class WH1 (GBP)	1.00
Portfolio turnover (not annualized) (%)	
For the six months ended 31 July 2018	(15)

(a) See Note 17 for additional information.

(b) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund. All current period end information disclosed is as of the last valuation date, 20 April 2018.

(c) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund. All current period end information disclosed is as of the last valuation date, 20 April 2018.

See Notes to Financial Statements

Note 1: The Fund

The MFS Meridian Funds (the “fund” or the “Company”) is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a “Société d’Investissement à Capital Variable” (“SICAV”). The fund is registered with the Registre de Commerce et des Sociétés de Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. (“MFS Lux”) was appointed by the fund to act as Management Company.

The fund is organised as an “umbrella fund” comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 July 2018, it comprises 35 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area (“EEA”) states, subject to notification in countries other than the Grand Duchy of Luxembourg. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 July 2018 can be found under “Statistical Information” in this report.

Effective 23 April 2018, the assets of the following Acquired Sub-Funds were contributed in-kind into the following respective Acquiring Sub-Funds within the MFS Meridian Funds family, and shares held by shareholders of the Acquired Sub-Funds were exchanged for shares of the corresponding class of the Acquiring Sub-Funds based on a ratio of the net asset value per share on 20 April 2018. The Acquired Sub-Funds were terminated effective 23 April 2018 and are no longer available for sale.

Acquired Sub-Fund Absolute Return Fund Class	Acquiring Sub-Fund Limited Maturity Fund Class	Merger Ratio	Acquired Sub-Fund Global Multi-Asset Fund Class	Acquiring Sub-Fund Prudent Capital Fund Class	Merger Ratio
A1 (EUR)	A1 (EUR)	1.607577542	A1 (EUR)	A1 (EUR)	1.310524164
AH1 (EUR)	A1 (EUR)	0.810570695	A1 (USD)	A1 (USD)	1.520410311
A1 (USD)	A1 (USD)	0.991868176	A2 (USD)	A1 (USD)	0.835811838
A2 (USD)	A2 (USD)	1.296725117	B1 (USD)	A1 (USD)	1.30053041
B1 (USD)	B1 (USD)	1.042781025	B2 (USD)	A1 (USD)	0.814379192
B2 (USD)	B2 (USD)	1.278993133	C1 (USD)	C1 (USD)	1.303966836
C1 (USD)	C1 (USD)	1.054507373	C2 (USD)	C1 (USD)	0.821680759
C2 (USD)	C2 (USD)	1.273427105	I1 (USD)	I1 (USD)	1.448626345
I1 (EUR)	I1 (USD)	1.40231529	N1 (USD)	N1 (USD)	0.94460125
I1 (GBP)	I1 (USD)	1.66478217	W1 (USD)	W1 (USD)	1.156587198
N1 (USD)	N1 (USD)	0.978722615			
N2 (USD)	N2 (USD)	0.994327581			
W1 (USD)	W1 (USD)	0.937617875			

Note 2: Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles (“GAAP”) used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued at valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund's investments (including any fair valuation) to Massachusetts Financial Services Company ("MFS"), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment's value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund's net asset value, or after the halting of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur on a frequent basis after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund's net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund's non-U.S. ("foreign") equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.
- E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.
- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a certain deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master

Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such agreement and one amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" or "Deposits with brokers", respectively. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 July 2018, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives.

Sub-Fund	Cash Segregated by the Sub-Fund	Collateral Received by the Sub-Fund
Diversified Income Fund	\$40,000	\$—
Emerging Markets Debt Fund	\$1,409,000	\$1,330,000
Emerging Markets Debt Local Currency Fund	\$520,000	\$—
European Research Fund	€—	€531,300
European Smaller Companies Fund	€88,342	€—
European Value Fund	€—	€2,576,805
Global High Yield Fund	\$—	\$10,000
Global Total Return Fund	\$1,130,000	\$310,000
Prudent Capital Fund	\$—	\$1,070,000
Prudent Wealth Fund	\$—	\$18,298,088
U.S. Total Return Bond Fund	\$—	\$57,000

- G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.
- H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes") and the unhedged base currency class of the relevant sub-fund. MFS engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. MFS may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class specific forward foreign currency exchange contracts outstanding are listed in Note 11.
- I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the

premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. In general, written call options may serve as a partial hedge against decreases in value in the underlying securities to the extent of premium received. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.

At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.

- J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.
- K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared ("cleared swaps") or uncleared ("uncleared swaps"). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the "clearinghouse"). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as "Swaps, at value" for uncleared swaps and is included in "Receivable due from brokers" or "Payable due to brokers" for cleared swaps. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement. The sub-fund's counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

Inflation Swaps – The sub-funds may enter into inflation swap agreements in order to manage exposure to inflation risk. Inflation swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the difference between two rates applied to a notional principal amount. The two rates exchanged are generally a fixed rate and a floating rate based on an inflation index. Details of the inflation swaps outstanding are listed in Note 14.

Interest Rate Swaps – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

Total Return Swaps – Total return swap agreements involve commitments to pay interest in exchange for a market-linked return based on a notional amount. To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the sub-funds will receive a payment from or make a payment to the counterparty, respectively. The sub-funds may enter into total return swaps on a particular security, or a basket or index of securities, in order to gain exposure to the underlying security or securities. Details of the total return swaps outstanding are listed in Note 14.

Credit Default Swaps – Credit default swaps are agreements to manage a sub-fund's exposure to the market or certain sectors of the market, to reduce a sub-fund's credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap's notional amount is recorded as realized gain or loss in the Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty's ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

- L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities' prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are recorded in the Statements of Assets and Liabilities as "Deposits with brokers" and listed in Note 13.
- M) *Combined Statements* – The combined Statements of Assets and Liabilities and Statements of Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 July 2018. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 July 2018 and 31 January 2018 were 0.855176 and 0.805445, respectively. The currency exchange rates (GBP to EUR) for 31 July 2018 and 31 January 2018 were 1.122461 and 1.143610, respectively.
- N) *Negative Interest* – Each sub-fund may be charged interest ("negative interest") on cash balances. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets.
- O) *Distributions* – The income allocated to Roll-up shares (A1, B1, C1, I1, N1, S1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, B2, C2, I2, N2, W2, and Z2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (A3, C3, I3, N3, and W3, if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund's prospectus for additional details.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds' depository or its agent, while for others it is held with a third-party agent, such as the Bank of New York. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds' depository has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund's investment in repurchase agreements are reflected in "Income on repurchase agreements" in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding are listed in Note 12. For the six months ended 31 July 2018, there were no transaction costs related to repurchase agreements.
- Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security's original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.
- R) *Zero Strike Warrants* – Each sub-fund may invest in low exercise price call warrants (zero strike warrants). Zero strike warrants are issued by banks or broker-dealers and allow the sub-fund to gain exposure to common stocks in markets that place restrictions on direct investments by foreign investors and may or may not be traded on an exchange. Income received from zero strike warrants is recorded as dividend income in the Statements of Operations

and Changes in Net Assets. To the extent the sub-fund invests in zero strike warrants whose returns correspond to the performance of a foreign stock, investing in zero strike warrants will involve risks similar to the risks of investing in foreign securities. Additional risks associated with zero strike warrants include the potential inability of the counterparty to fulfill their obligations under the warrant or to pay the purchase price back to the sub-fund, inability to transfer or liquidate the warrants and potential delays or an inability to redeem before expiration under certain market conditions.

Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create "dilution" of the sub-fund's assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund's net asset value may be adjusted upward or downward (otherwise known as "swing pricing") in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund's assets as set by the Board of Directors of the Company or Management Company from time to time. Any adjustment to a sub-fund's net asset value will not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund's net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund's net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund's net asset value may not fully reflect the true performance of the sub-fund's underlying assets. The published/dealing NAV per share is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets.

Note 4: Securities Loaned

Goldman Sachs Agency Lending ("GSAL"), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the "Borrowers") approved by the fund. The loans are collateralized by high quality government debt in an amount at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held at the sub-fund's depository. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depository). Income and expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. Income and expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. The market value of securities loaned and collateral outstanding at 31 July 2018 for the applicable sub-funds were as follows:

Sub-Fund	Market Value of Securities Loaned	Market Value of Collateral
Diversified Income Fund	\$745,094	\$791,490
European Research Fund	€22,664,545	€24,501,108
European Smaller Companies Fund	€6,413,125	€7,837,234
Global Energy Fund	\$163,680	\$174,103

Note 5: Related Party Transactions

A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Managers of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain infrastructure, administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over

\$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the six months ended 31 July 2018 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

Sub-Fund	% of Average Daily Net Assets
Absolute Return Fund ^(a)	0.1644%
Asia Pacific Ex-Japan Fund	0.0350%
Blended Research European Equity Fund	0.1882%
Continental European Equity Fund	0.1600%
Diversified Income Fund	0.0276%
Emerging Markets Debt Fund	0.0222%
Emerging Markets Debt Local Currency Fund	0.0374%
Emerging Markets Equity Fund	0.0347%
European Core Equity Fund	0.0325%
European Research Fund	0.0224%
European Smaller Companies Fund	0.0227%
European Value Fund	0.0148%
Global Concentrated Fund	0.0228%
Global Credit Fund	0.0838%
Global Energy Fund	0.1073%
Global Equity Fund	0.0165%
Global Equity Income Fund	0.5714%
Global High Yield Fund	0.0238%
Global Multi-Asset Fund ^(b)	0.0401%
Global Opportunistic Bond Fund	0.0326%
Global Research Focused Fund	0.0269%
Global Total Return Fund	0.0222%
Inflation-Adjusted Bond Fund	0.0314%
Japan Equity Fund	0.2441%
Latin American Equity Fund	0.0724%
Limited Maturity Fund	0.0236%
Managed Wealth Fund	0.0853%
Prudent Capital Fund	0.0262%
Prudent Wealth Fund	0.0223%
U.K. Equity Fund	0.0393%
U.S. Concentrated Growth Fund	0.0241%
U.S. Corporate Bond Fund	0.0257%
U.S. Equity Income Fund	0.3952%
U.S. Equity Opportunities Fund	0.3381%
U.S. Government Bond Fund	0.0258%
U.S. Total Return Bond Fund	0.0237%
U.S. Value Fund	0.0224%

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 July 2018 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W
Absolute Return Fund ^(a)	0.75%	0.75%	0.75%	0.65%	0.75%	—	0.70%
Asia Pacific Ex-Japan Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Blended Research European Equity Fund	0.65%	—	0.65%	0.50%	0.65%	—	0.60%
Continental European Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Diversified Income Fund	0.90%	—	0.90%	0.80%	0.90%	—	0.85%
Emerging Markets Debt Fund	0.90%	0.90%	0.90%	0.80%	0.90%	0.90%	0.90%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.90%	0.80%	0.90%	—	0.85%
Emerging Markets Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.05%
European Core Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	1.05%	0.85%	1.05%	—	1.05%
European Value Fund	1.05%	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.60%	0.60%	0.60%	0.50%	0.60%	—	0.55%
Global Energy Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Global Equity Fund	1.05%	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund	0.90%	—	0.90%	0.70%	0.90%	—	0.75%
Global High Yield Fund	0.75%	0.75%	0.75%	0.65%	0.75%	0.75%	0.70%
Global Multi-Asset Fund ^(b)	1.05%	1.05%	1.05%	0.75%	1.05%	1.05% ^(c)	0.80%
Global Opportunistic Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
Global Research Focused Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Global Total Return Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%
Inflation-Adjusted Bond Fund	0.50%	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
Japan Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Latin American Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.05%
Limited Maturity Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
Managed Wealth Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Prudent Capital Fund	1.05%	—	1.05%	0.75%	1.05%	1.05% ^(c)	0.80%
Prudent Wealth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.15%
U.K. Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Concentrated Growth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Corporate Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
U.S. Equity Income Fund	0.90%	—	0.90%	0.70%	0.90%	—	0.75%
U.S. Equity Opportunities Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Government Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.S. Total Return Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.S. Value Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

(c) See Note 17 for additional information.

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. In the case of Class A shares and Class N shares, the sub-fund pays a distribution fee of up to 0.50% and 1.00%, respectively, annually of average daily net assets of each share class for Diversified Income Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Global Credit Fund, Global High Yield Fund, Global Opportunistic Bond Fund, Inflation-Adjusted Bond Fund, Limited Maturity Fund, U.S. Corporate Bond Fund, U.S. Government Bond Fund, and U.S. Total Return Bond Fund and up to 0.75% and 1.25%, respectively, annually of average daily net assets of Class A shares and Class N shares for each remaining sub-fund. In the case of Class B shares and Class C shares, each sub-fund pays a distribution fee of 1.00% of average daily net assets of the share class. In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class B and Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load, but may be subject to a back-end load up to 1.00% in the event of a share redemption within 24 months following purchase (Class A shares purchased on or after 1 July 2018 will not be subject to any back-end load). Class N shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. A back-end load up to a maximum of 4.00% is imposed on shareholder redemptions of Class B shares in the event of a shareholder redemption within four years from the purchase. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

The Management Company has voluntarily agreed to rebate a portion of the service fee for Class B shares and Class C shares and a portion of the distribution fee for Class A shares and Class N shares to the respective share class attributable to accounts for which the Management Company retains the service fee except for accounts attributable to MFS or its affiliates' seed money. The reductions under these agreements are reported as "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

- D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are Officers or employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are Officers or Directors of the Management Company, MFS and its affiliates, except for Thomas Bogart and James R. Julian, Jr., whose compensation is paid by the sub-funds in aggregate amounts to \$150,000 annually, before taxes. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets.
- E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has voluntarily agreed to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class B, Class C, Class I, Class N, Class W, and Class Z noted in the table below.

"Other Expenses" generally include all direct sub-fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company, Depository and Transfer Agent, legal and audit fees, share class hedging expenses, certain expenses associated with the sub-fund's investment activities including interest, and expenses in connection with the sub-fund's operation and central administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs and the fee paid to the securities lending agent.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has voluntarily agreed to bear certain direct expenses, excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that the "Total Expense Ratio" does not exceed the rates of average daily net assets noted in the table below.

To the extent the "Total Expense Ratio" (in the case of Class S) or "Other Expenses" (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund's investment activities.

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W	Class Z
Absolute Return Fund ^(a)	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Asia Pacific Ex-Japan Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Blended Research European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Continental European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Diversified Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Emerging Markets Debt Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	0.15%
Emerging Markets Debt Local Currency Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	0.30%	—
Emerging Markets Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	1.00%	0.30%	0.25%
European Core Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—

Sub-Fund - (continued)	Class A	Class B	Class C	Class I	Class N	Class S	Class W	Class Z
European Research Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
European Value Fund	0.25%	0.25%	—	0.15%	0.25%	—	0.20%	0.15%
Global Concentrated Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Credit Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Global Energy Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Global Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	0.15%
Global High Yield Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Multi-Asset Fund ^(b)	0.25%	0.25%	0.25%	0.15%	0.25%	1.00% ^(c)	0.20%	—
Global Opportunistic Bond Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	0.15%
Global Research Focused Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Total Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Japan Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Latin American Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	0.30%	—
Limited Maturity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Managed Wealth Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Prudent Capital Fund	0.25%	—	0.25%	0.15%	0.25%	1.00% ^(c)	0.20%	0.15%
Prudent Wealth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
U.K. Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Corporate Bond Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Equity Opportunities Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Government Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Total Return Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Value Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

(c) See Note 17 for additional information.

The reductions under these agreements are reported as “Expenses reimbursed by related parties” in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2019, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

Note 6: Depositary Fees

Each sub-fund will pay State Street Bank Luxembourg S.C.A., the fund’s depositary and global custodian (the “Depositary”), a fee based on the monthly net asset value of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund’s Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary’s fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund’s operating expenses which are capped by MFS as described in Note 5.

Note 7: Commission Sharing

In allocating brokerage commissions for sub-funds managed wholly outside of the European Union, MFS may take into consideration the receipt of research and brokerage services, consistent with its obligation to seek best price and execution for client transactions. Such services include advice as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities, furnishing

analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy and the performance of accounts, and effecting securities transactions and performing functions incidental thereto (such as clearance and settlement) or required in connection therewith by applicable rules. Research services can include access to corporate management, industry conferences, research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities, statistical, research and other factual information or services such as investment research reports; access to analysts; execution systems and trading analytics; reports or databases containing corporate, fundamental and technical analyses; portfolio modelling strategies; and economic research services, such as publications, chart services and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations (collectively, "Research"). MFS has entered into Client Commission Agreements with certain broker/dealers that execute, clear or settle securities transactions on behalf of these sub-funds (collectively, "Executing Brokers") which provide for the Executing Brokers to pool a portion of the commissions paid by these sub-funds for securities transactions ("Pooled Commissions") to research providers. Such research providers shall provide Research for the benefit of MFS. MFS would initially, through the use of the Research acquired with trade commissions or Pooled Commissions, avoid the additional expenses that would be incurred if it attempted to develop comparable information through its own staff or if it purchased such Research with its own resources. As a result, to the extent a sub-fund's portfolio transactions are used to obtain Research, the brokerage commissions paid by the sub-fund may initially exceed those that might otherwise be paid for execution only; however, for sub-funds managed wholly outside of the European Union, MFS has voluntarily undertaken to reimburse the sub-funds from its own resources on a quarterly basis for Research and therefore MFS ultimately assumes the additional expenses that it would incur if it purchased such Research with its own resources. This agreement may be rescinded at any time. This reimbursement, if any, will be determined in arrears on a calendar quarterly basis, or more frequently as determined by MFS. The reimbursement under these agreements are included in "Other" income in the Statements of Operations and Changes in Net Assets.

For sub-funds managed in whole or in part within the European Union, MFS has determined to pay for Research out of its own resources rather than through brokerage commissions. For these sub-funds, MFS may take the following factors into account when placing orders for the purchase and sale of securities on behalf of a sub-fund: price, the size of the transaction, the nature of the market of the security, the amount of the commission, the timing and impact of the transaction considering market prices and trends, the reputation, experience and financial stability of the broker/dealer involved, the willingness of the broker/dealer to commit capital, the need for anonymity in the market, and the quality of services rendered by the broker/dealer in other transactions (but not including research or brokerage services).

Note 8: Taxation

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a "taxe d'abonnement" on its net assets at an annual rate of 0.05% for Class A, Class B, Class C, Class N, and Class W and 0.01% for Class I, Class S, and Class Z. The "taxe d'abonnement" is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand-Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

United Kingdom Tax Considerations – The Company has received "reporting fund" status for certain sub-funds and share classes for the fiscal year ended 31 January 2018. More information can be found at www.mfs.com.

Note 9: Line of Credit

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndication of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the higher of the Overnight U.S. Federal Reserve funds rate or daily one month LIBOR plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds at the end of each calendar quarter. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depository bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at a rate equal to the Overnight U.S. Federal Reserve funds rate plus an agreed upon spread. Any interest and commitment fees are reflected in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 July 2018.

Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 July 2018, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund							
Appreciation							
BUY	BRL	JPMorgan Chase Bank N.A.	588,000	02/10/2018	\$153,751	\$155,652	\$1,901
SELL	BRL	JPMorgan Chase Bank N.A.	233,000	02/08/2018	62,812	62,079	733
BUY	CLP	JPMorgan Chase Bank N.A.	100,637,000	01/10/2018	157,430	157,908	478
SELL	COP	Barclays Bank PLC	477,699,000	13/09/2018	165,523	164,978	545
BUY	INR	JPMorgan Chase Bank N.A.	1,048,000	03/08/2018	15,174	15,278	104
SELL	INR	JPMorgan Chase Bank N.A.	1,048,000	03/08/2018	15,290	15,278	12

NOTES TO FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund – (continued)							
Appreciation – (continued)							
BUY	MXN	JPMorgan Chase Bank N.A.	2,935,767	17/10/2018	\$154,641	\$155,582	\$941
BUY	ZAR	JPMorgan Chase Bank N.A.	290,000	03/08/2018	22,000	22,021	21
SELL	ZAR	JPMorgan Chase Bank N.A.	825,000	03/08/2018	62,845	62,646	199
Total							\$4,934
Depreciation							
BUY	BRL	JPMorgan Chase Bank N.A.	466,000	02/08/2018 - 02/10/2018	\$125,329	\$123,756	\$(1,573)
BUY	COP	JPMorgan Chase Bank N.A.	929,884,000	13/09/2018	321,731	321,145	(586)
SELL	EUR	Goldman Sachs International	231,413	17/10/2018	271,938	272,146	(208)
BUY	IDR	JPMorgan Chase Bank N.A.	2,288,314,000	20/08/2018	158,514	158,384	(130)
BUY	INR	JPMorgan Chase Bank N.A.	1,048,000	14/09/2018	15,214	15,204	(10)
BUY	TRY	JPMorgan Chase Bank N.A.	1,000	17/10/2018	200	196	(4)
BUY	ZAR	JPMorgan Chase Bank N.A.	1,360,000	03/08/2018 - 17/10/2018	102,986	102,672	(314)
SELL	ZAR	Barclays Bank PLC	2,295,451	17/10/2018	170,412	172,637	(2,225)
SELL	ZAR	Citibank N.A.	1,158,000	17/10/2018	86,327	87,091	(764)
Total							\$(5,814)
Emerging Markets Debt Fund							
Appreciation							
BUY	BRL	Barclays Bank PLC	4,001,000	02/08/2018	\$1,058,746	\$1,065,995	\$7,249
BUY	BRL	Goldman Sachs International	3,999,000	02/08/2018	1,057,433	1,065,462	8,029
BUY	BRL	JPMorgan Chase Bank N.A.	28,116,000	02/08/2018	7,440,805	7,491,008	50,203
SELL	BRL	Barclays Bank PLC	4,001,000	02/08/2018	1,076,116	1,065,995	10,121
SELL	BRL	Goldman Sachs International	13,973,000	02/08/2018	3,767,018	3,722,857	44,161
SELL	BRL	JPMorgan Chase Bank N.A.	48,239,000	02/08/2018	12,994,639	12,852,423	142,216
BUY	CLP	JPMorgan Chase Bank N.A.	4,369,274,000	31/10/2018	6,806,253	6,855,569	49,316
SELL	CZK	BNP Paribas S.A.	75,731,000	05/09/2018	3,726,354	3,467,128	259,226
SELL	CZK	JPMorgan Chase Bank N.A.	143,783,000	05/09/2018	7,083,953	6,582,695	501,258
SELL	CZK	Morgan Stanley Capital Services, Inc.	73,866,000	05/09/2018	3,634,101	3,381,744	252,357
SELL	EUR	Goldman Sachs International	6,668,466	05/09/2018	8,261,343	7,816,905	444,438
SELL	INR	JPMorgan Chase Bank N.A.	393,550,700	14/09/2018	5,713,072	5,709,301	3,771
BUY	MXN	JPMorgan Chase Bank N.A.	533,654,458	17/10/2018	28,110,156	28,281,193	171,037
BUY	PEN	Morgan Stanley Capital Services, Inc.	1,513,891	22/08/2018	459,800	462,338	2,538
SELL	TRY	JPMorgan Chase Bank N.A.	13,364,000	17/10/2018	2,653,798	2,625,154	28,644
BUY	ZAR	JPMorgan Chase Bank N.A.	25,094,000	03/08/2018	1,903,676	1,905,508	1,832
SELL	ZAR	JPMorgan Chase Bank N.A.	71,345,000	03/08/2018	5,434,472	5,417,569	16,903
Total							\$1,993,299
Depreciation							
BUY	BRL	Barclays Bank PLC	4,001,000	02/10/2018	\$1,069,071	\$1,059,124	\$(9,947)
BUY	BRL	Goldman Sachs International	23,947,000	02/08/2018 - 02/10/2018	6,435,165	6,356,255	(78,910)
BUY	BRL	JPMorgan Chase Bank N.A.	48,132,000	02/08/2018 - 02/10/2018	12,936,050	12,775,813	(160,237)
BUY	COP	Barclays Bank PLC	6,000,000,000	13/09/2018	2,077,562	2,072,162	(5,400)
BUY	COP	Goldman Sachs International	6,926,791,200	13/09/2018	2,401,800	2,392,239	(9,561)
BUY	COP	JPMorgan Chase Bank N.A.	6,065,122,000	13/09/2018	2,103,024	2,094,653	(8,371)
BUY	COP	Morgan Stanley Capital Services, Inc.	15,273,533,000	17/08/2018 - 13/09/2018	5,301,588	5,277,806	(23,782)
SELL	COP	Morgan Stanley Capital Services, Inc.	3,385,098,000	13/09/2018	1,168,867	1,169,079	(212)
BUY	CZK	JPMorgan Chase Bank N.A.	629,030,000	05/09/2018 - 22/10/2018	30,626,298	28,802,908	(1,823,390)
BUY	CZK	Morgan Stanley Capital Services, Inc.	65,506,000	22/10/2018	3,240,071	3,004,216	(235,855)
SELL	CZK	Citibank N.A.	401,155,000	05/09/2018	18,343,126	18,365,738	(22,612)
BUY	EUR	Brown Brothers Harriman	688,892	17/10/2018	811,089	810,152	(937)
BUY	EUR	JPMorgan Chase Bank N.A.	1,152,343	17/10/2018	1,358,204	1,355,181	(3,023)
SELL	EUR	Goldman Sachs International	17,852,659	17/10/2018	20,979,016	20,995,120	(16,104)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)							
Depreciation – (continued)							
BUY	INR	JPMorgan Chase Bank N.A.	393,550,700	03/08/2018	\$5,741,913	\$5,737,383	\$(4,530)
SELL	INR	JPMorgan Chase Bank N.A.	393,550,700	03/08/2018	5,705,682	5,737,383	(31,701)
SELL	MXN	Goldman Sachs International	179,223,000	17/10/2018	9,263,722	9,497,982	(234,260)
SELL	PEN	Morgan Stanley Capital Services, Inc.	24,623,685	22/08/2018	7,481,219	7,520,003	(38,784)
BUY	TRY	JPMorgan Chase Bank N.A.	13,364,000	17/10/2018	2,710,328	2,625,154	(85,174)
BUY	ZAR	JPMorgan Chase Bank N.A.	117,596,000	03/08/2018 - 17/10/2018	8,904,715	8,877,798	(26,917)
SELL	ZAR	Barclays Bank PLC	1,474,891	17/10/2018	109,495	110,924	(1,429)
SELL	ZAR	JPMorgan Chase Bank N.A.	34,374,000	17/10/2018	2,568,861	2,585,210	(16,349)
Total							\$(2,837,485)
Emerging Markets Debt Local Currency Fund							
Appreciation							
BUY	BRL	Barclays Bank PLC	12,555,957	02/08/2018 - 02/10/2018	\$3,338,246	\$3,341,246	\$3,000
BUY	BRL	Goldman Sachs International	3,429,000	02/08/2018	911,844	913,596	1,752
BUY	BRL	JPMorgan Chase Bank N.A.	14,833,562	02/08/2018	3,939,623	3,952,139	12,516
BUY	BRL	Morgan Stanley Capital Services, Inc.	3,692,000	02/08/2018	982,851	983,667	816
SELL	BRL	Barclays Bank PLC	10,188,957	02/08/2018	2,740,440	2,714,666	25,774
SELL	BRL	Morgan Stanley Capital Services, Inc.	393,000	02/08/2018	105,418	104,708	710
BUY	CAD	Brown Brothers Harriman	414,000	17/10/2018	317,857	318,677	820
SELL	CAD	Brown Brothers Harriman	414,000	17/10/2018	318,873	318,677	196
SELL	CAD	JPMorgan Chase Bank N.A.	416,000	01/08/2018	319,924	319,791	133
BUY	CLP	JPMorgan Chase Bank N.A.	127,727,000	30/08/2018	195,945	200,385	4,440
BUY	CLP	Morgan Stanley Capital Services, Inc.	834,946,000	30/08/2018	1,281,280	1,309,911	28,631
BUY	COP	Morgan Stanley Capital Services, Inc.	6,207,942,536	13/09/2018	2,143,590	2,143,977	387
BUY	CZK	BNP Paribas S.A.	831,000	09/10/2018	34,017	38,096	4,079
BUY	CZK	Goldman Sachs International	10,308,000	14/11/2018	435,426	473,266	37,840
BUY	CZK	JPMorgan Chase Bank N.A.	5,003,000	09/10/2018	217,422	229,352	11,930
SELL	CZK	JPMorgan Chase Bank N.A.	33,854,000	05/09/2018	1,667,931	1,549,909	118,022
BUY	EGP	JPMorgan Chase Bank N.A.	14,216,000	17/09/2018	776,980	784,285	7,305
BUY	EUR	JPMorgan Chase Bank N.A.	386,000	14/11/2018	425,140	454,975	29,835
SELL	EUR	Citibank N.A.	806,000	17/10/2018	949,623	947,874	1,749
BUY	IDR	Barclays Bank PLC	1,640,556,000	03/08/2018	113,494	113,758	264
BUY	IDR	JPMorgan Chase Bank N.A.	1,602,334,000	03/08/2018	110,934	111,107	173
SELL	IDR	Barclays Bank PLC	1,640,556,000	03/08/2018	116,895	113,758	3,137
SELL	IDR	JPMorgan Chase Bank N.A.	1,602,334,000	03/08/2018	113,391	111,107	2,284
SELL	KZT	Deutsche Bank AG	30,520,000	16/08/2018	89,280	87,610	1,670
SELL	KZT	JPMorgan Chase Bank N.A.	16,448,000	16/08/2018	47,538	47,215	323
BUY	MXN	Goldman Sachs International	1,102,123	17/10/2018	56,821	58,407	1,586
SELL	MYR	Barclays Bank PLC	79,970	06/08/2018	19,717	19,670	47
SELL	PHP	Barclays Bank PLC	40,655,000	07/08/2018	769,690	765,466	4,224
BUY	PLN	Goldman Sachs International	12,698,544	17/10/2018	3,455,517	3,478,723	23,206
SELL	PLN	HSBC Bank	198,000	17/10/2018	54,372	54,241	131
BUY	RON	JPMorgan Chase Bank N.A.	4,231,359	13/09/2018	1,059,455	1,068,209	8,754
SELL	RON	JPMorgan Chase Bank N.A.	220,000	13/09/2018	55,569	55,539	30
BUY	RUB	Barclays Bank PLC	2,978,000	10/09/2018	46,927	47,462	535
BUY	RUB	Goldman Sachs International	4,451,000	10/09/2018	70,188	70,938	750
BUY	RUB	JPMorgan Chase Bank N.A.	82,782,926	10/09/2018	1,304,852	1,319,361	14,509
BUY	RUB	Morgan Stanley Capital Services, Inc.	95,675,425	10/09/2018	1,508,446	1,524,836	16,390
SELL	TRY	Brown Brothers Harriman	297,000	17/10/2018	58,796	58,341	455
SELL	TRY	JPMorgan Chase Bank N.A.	392,000	17/10/2018	77,230	77,002	228

NOTES TO FINANCIAL STATEMENTS

at 31 July 2018 (unaudited)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund – (continued)							
Appreciation – (continued)							
SELL	ZAR	Brown Brothers Harriman	733,000	17/10/2018	\$55,183	\$55,128	\$55
SELL	ZAR	JPMorgan Chase Bank N.A.	623,000	17/10/2018	47,093	46,855	238
Total							\$368,924
Depreciation							
BUY	BRL	Barclays Bank PLC	10,188,957	02/10/2018	\$2,722,500	\$2,697,168	\$(25,332)
BUY	BRL	Morgan Stanley Capital Services, Inc.	446,000	02/08/2018	119,283	118,829	(454)
SELL	BRL	Goldman Sachs International	4,292,000	02/08/2018 - 02/10/2018	1,141,454	1,142,045	(591)
SELL	BRL	JPMorgan Chase Bank N.A.	14,833,562	02/08/2018	3,932,684	3,952,138	(19,454)
SELL	BRL	Morgan Stanley Capital Services, Inc.	3,745,000	02/08/2018	974,461	997,788	(23,327)
BUY	CAD	JPMorgan Chase Bank N.A.	416,000	17/10/2018	320,351	320,216	(135)
SELL	CAD	Merrill Lynch International	820,000	17/10/2018	624,120	631,195	(7,075)
BUY	CLP	Deutsche Bank AG	222,134,000	30/08/2018	354,830	348,497	(6,333)
BUY	CLP	Morgan Stanley Capital Services, Inc.	233,756,000	30/08/2018	371,986	366,730	(5,256)
SELL	CLP	Goldman Sachs International	385,406,000	30/08/2018	587,205	604,647	(17,442)
BUY	COP	Barclays Bank PLC	264,039,750	13/09/2018	91,800	91,189	(611)
BUY	COP	Goldman Sachs International	129,358,000	13/09/2018	44,779	44,675	(104)
BUY	COP	Morgan Stanley Capital Services, Inc.	2,400,351,000	13/09/2018	830,772	828,986	(1,786)
BUY	CZK	Deutsche Bank AG	49,010,000	05/09/2018	2,320,762	2,243,783	(76,979)
BUY	CZK	Goldman Sachs International	72,456,000	05/09/2018	3,521,716	3,317,191	(204,525)
BUY	CZK	JPMorgan Chase Bank N.A.	33,658,000	14/11/2018	1,668,890	1,545,322	(123,568)
SELL	CZK	Goldman Sachs International	46,502,000	05/09/2018 - 17/10/2018	2,119,765	2,129,956	(10,191)
SELL	CZK	JPMorgan Chase Bank N.A.	16,142,000	09/10/2018 - 14/11/2018	668,850	740,714	(71,864)
SELL	EGP	JPMorgan Chase Bank N.A.	14,216,000	17/09/2018	773,660	784,285	(10,625)
BUY	EUR	Brown Brothers Harriman	786,000	17/10/2018	925,561	924,353	(1,208)
SELL	EUR	Goldman Sachs International	1,586,090	17/10/2018 - 14/11/2018	1,843,135	1,866,309	(23,174)
SELL	HUF	Barclays Bank PLC	17,948,000	17/10/2018	64,906	65,756	(850)
SELL	HUF	Goldman Sachs International	364,117,461	17/10/2018	1,313,634	1,334,026	(20,392)
SELL	IDR	Barclays Bank PLC	1,640,556,000	07/09/2018	112,908	113,319	(411)
SELL	IDR	JPMorgan Chase Bank N.A.	15,690,105,460	07/09/2018	1,080,437	1,083,774	(3,337)
BUY	JPY	Brown Brothers Harriman	33,063,000	17/10/2018	298,760	297,236	(1,524)
BUY	JPY	Goldman Sachs International	103,886,000	17/10/2018	939,643	933,933	(5,710)
BUY	KZT	Deutsche Bank AG	256,957,000	16/08/2018	773,666	737,618	(36,048)
SELL	MXN	Goldman Sachs International	10,147,915	17/10/2018	533,429	537,792	(4,363)
SELL	MXN	JPMorgan Chase Bank N.A.	64,644,097	17/10/2018	3,405,117	3,425,835	(20,718)
BUY	MYR	Barclays Bank PLC	92,000	06/08/2018	22,716	22,629	(87)
BUY	PEN	Morgan Stanley Capital Services, Inc.	647,642	22/08/2018	197,923	197,788	(135)
SELL	PEN	Morgan Stanley Capital Services, Inc.	910,456	22/08/2018	276,894	278,051	(1,157)
BUY	PHP	Barclays Bank PLC	52,713,000	07/08/2018	1,000,626	992,498	(8,128)
SELL	PHP	Barclays Bank PLC	2,179,000	07/08/2018	40,592	41,027	(435)
SELL	RON	JPMorgan Chase Bank N.A.	5,495,338	13/09/2018	1,377,265	1,387,301	(10,036)
SELL	RUB	JPMorgan Chase Bank N.A.	39,208,000	10/09/2018 - 27/09/2018	615,818	624,343	(8,525)
BUY	THB	JPMorgan Chase Bank N.A.	19,763,358	13/09/2018	596,684	595,787	(897)
BUY	TRY	Brown Brothers Harriman	793,000	17/10/2018	156,158	155,773	(385)
BUY	TRY	Goldman Sachs International	7,141,000	05/10/2018	1,434,525	1,410,015	(24,510)
BUY	TRY	JPMorgan Chase Bank N.A.	13,601,665	01/08/2018 - 17/10/2018	2,720,462	2,674,423	(46,039)
BUY	ZAR	JPMorgan Chase Bank N.A.	623,000	01/08/2018	47,566	47,313	(253)
SELL	ZAR	Barclays Bank PLC	36,278,962	17/10/2018	2,693,316	2,728,479	(35,163)
SELL	ZAR	Brown Brothers Harriman	1,450,000	17/10/2018	108,410	109,052	(642)
Total							\$(859,779)

NOTES TO FINANCIAL STATEMENTS
at 31 July 2018 (unaudited)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Credit Fund							
Appreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	61,743	17/10/2018	\$45,863	\$45,887	\$24
BUY	CAD	Merrill Lynch International	16,409	17/10/2018	12,489	12,630	141
BUY	CHF	JPMorgan Chase Bank N.A.	141,295	17/10/2018	143,306	143,618	312
BUY	DKK	JPMorgan Chase Bank N.A.	6,123	17/10/2018	966	966	0
BUY	EUR	Deutsche Bank AG	150,430	17/10/2018	176,535	176,909	374
SELL	EUR	Deutsche Bank AG	100,140	17/10/2018	118,108	117,766	342
SELL	GBP	Merrill Lynch International	40,565	17/10/2018	53,493	53,416	77
BUY	NOK	JPMorgan Chase Bank N.A.	380,727	17/10/2018	46,720	46,814	94
BUY	NZD	Goldman Sachs International	39,380	17/10/2018	26,774	26,842	68
BUY	SEK	Deutsche Bank AG	216,782	17/10/2018	24,711	24,798	87
BUY	SGD	Royal Bank of Scotland Group PLC	10,641	17/10/2018	7,816	7,829	13
BUY	ZAR	Barclays Bank PLC	163,000	17/10/2018	12,101	12,259	158
Total							\$1,690
Depreciation							
BUY	EUR	JPMorgan Chase Bank N.A.	198,436	17/10/2018	\$233,886	\$233,366	\$(520)
SELL	EUR	Goldman Sachs International	509,796	17/10/2018	599,072	599,532	(460)
BUY	JPY	Goldman Sachs International	26,888,520	17/10/2018	243,205	241,727	(1,478)
BUY	KRW	JPMorgan Chase Bank N.A.	8,412,000	20/08/2018	7,786	7,522	(264)
Total							\$(2,722)
Global High Yield Fund							
Appreciation							
SELL	EUR	Morgan Stanley Capital Services, Inc.	1,500,750	17/10/2018	\$1,768,861	\$1,764,915	\$3,946
SELL	GBP	Merrill Lynch International	7,703,290	17/10/2018	10,158,367	10,143,798	14,569
Total							\$18,515
Depreciation							
SELL	EUR	Goldman Sachs International	55,750,188	17/10/2018	\$65,513,161	\$65,563,452	\$(50,291)
Global Opportunistic Bond Fund							
Appreciation							
BUY	AUD	Royal Bank of Scotland Group PLC	116,000	17/10/2018	\$85,996	\$86,210	\$214
BUY	CAD	Goldman Sachs International	387,088	17/10/2018	297,942	297,961	19
BUY	CHF	JPMorgan Chase Bank N.A.	50,000	17/10/2018	50,712	50,822	110
BUY	EUR	Deutsche Bank AG	157,962	17/10/2018	185,375	185,767	392
BUY	EUR	JPMorgan Chase Bank N.A.	92,000	17/10/2018	108,105	108,194	89
SELL	EUR	JPMorgan Chase Bank N.A.	92,000	17/10/2018	108,401	108,194	207
SELL	GBP	Merrill Lynch International	3,791,781	17/10/2018	5,000,241	4,993,069	7,172
BUY	HKD	Royal Bank of Scotland Group PLC	6,396,000	18/10/2018	816,094	816,254	160
SELL	JPY	Goldman Sachs International	557,964,522	17/10/2018	5,046,758	5,016,090	30,668
BUY	MXN	JPMorgan Chase Bank N.A.	47,782	17/10/2018	2,517	2,532	15
BUY	NOK	JPMorgan Chase Bank N.A.	19,865	17/10/2018	2,438	2,443	5
BUY	SGD	Royal Bank of Scotland Group PLC	2,000	17/10/2018	1,469	1,471	2
Total							\$39,053
Depreciation							
BUY	AUD	Goldman Sachs International	1,005,093	17/10/2018	\$747,718	\$746,973	\$(745)
SELL	AUD	Brown Brothers Harriman	365,433	17/10/2018	271,221	271,585	(364)
SELL	AUD	JPMorgan Chase Bank N.A.	6,060,759	17/10/2018	4,501,932	4,504,278	(2,346)
SELL	CAD	Goldman Sachs International	143,000	17/10/2018	109,149	110,074	(925)
SELL	CAD	Merrill Lynch International	5,825,365	17/10/2018	4,433,813	4,484,077	(50,264)
BUY	EUR	Deutsche Bank AG	2,113,207	17/10/2018	2,487,581	2,485,178	(2,403)
BUY	EUR	JPMorgan Chase Bank N.A.	450,760	17/10/2018	531,287	530,104	(1,183)

NOTES TO FINANCIAL STATEMENTS

at 31 July 2018 (unaudited)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)							
Depreciation – (continued)							
SELL	EUR	Deutsche Bank AG	231,000	17/10/2018	\$270,639	\$271,661	\$(1,022)
SELL	EUR	Goldman Sachs International	21,219,122	17/10/2018	24,935,015	24,954,156	(19,141)
BUY	GBP	Deutsche Bank AG	552,099	17/10/2018	727,033	727,011	(22)
SELL	GBP	JPMorgan Chase Bank N.A.	98,000	17/10/2018	127,931	129,048	(1,117)
BUY	IDR	Barclays Bank PLC	7,500,000,000	07/09/2018	534,340	518,053	(16,287)
SELL	IDR	JPMorgan Chase Bank N.A.	7,532,199,000	07/09/2018	519,279	520,278	(999)
BUY	KRW	JPMorgan Chase Bank N.A.	8,133,000	20/08/2018	7,528	7,273	(255)
SELL	NZD	Goldman Sachs International	2,442,078	17/10/2018	1,660,308	1,664,553	(4,245)
SELL	SEK	Deutsche Bank AG	319,000	17/10/2018	36,363	36,490	(127)
SELL	ZAR	Barclays Bank PLC	15,298,063	17/10/2018	1,135,714	1,150,541	(14,827)
Total							\$(116,272)
Global Total Return Fund							
Appreciation							
BUY	CAD	JPMorgan Chase Bank N.A.	2,304,000	17/10/2018	\$1,760,481	\$1,773,505	\$13,024
BUY	CHF	JPMorgan Chase Bank N.A.	7,154,000	17/10/2018	7,255,831	7,271,595	15,764
BUY	DKK	JPMorgan Chase Bank N.A.	25,097,139	17/10/2018	3,958,289	3,961,994	3,705
BUY	EUR	Deutsche Bank AG	1,673,082	17/10/2018	1,963,426	1,967,582	4,156
BUY	EUR	Goldman Sachs International	14,275,576	17/10/2018	16,775,515	16,788,392	12,877
SELL	EUR	Deutsche Bank AG	2,630,938	17/10/2018	3,097,556	3,094,041	3,515
SELL	INR	JPMorgan Chase Bank N.A.	202,661,000	14/09/2018	2,941,976	2,940,034	1,942
BUY	MXN	JPMorgan Chase Bank N.A.	68,757,407	17/10/2018	3,621,785	3,643,821	22,036
BUY	NOK	JPMorgan Chase Bank N.A.	15,993,097	17/10/2018	1,962,549	1,966,521	3,972
BUY	PLN	Goldman Sachs International	8,295,955	17/10/2018	2,257,488	2,272,648	15,160
BUY	RUB	JPMorgan Chase Bank N.A.	73,681,000	10/09/2018	1,161,385	1,174,298	12,913
BUY	SEK	Deutsche Bank AG	45,899,462	17/10/2018	5,232,047	5,250,433	18,386
BUY	SGD	Royal Bank of Scotland Group PLC	3,116,000	17/10/2018	2,288,741	2,292,436	3,695
Total							\$131,145
Depreciation							
SELL	AUD	JPMorgan Chase Bank N.A.	28,903,831	17/10/2018	\$21,469,766	\$21,480,957	\$(11,191)
SELL	AUD	Royal Bank of Scotland Group PLC	10,266,037	17/10/2018	7,626,701	7,629,587	(2,886)
SELL	CAD	Goldman Sachs International	5,719,397	17/10/2018	4,353,675	4,402,509	(48,834)
SELL	CAD	Merrill Lynch International	30,268,163	17/10/2018	23,037,762	23,298,934	(261,172)
BUY	CZK	Deutsche Bank AG	26,196,000	05/09/2018	1,292,282	1,199,309	(92,973)
BUY	EUR	Brown Brothers Harriman	6,130,449	17/10/2018	7,217,887	7,209,544	(8,343)
BUY	EUR	JPMorgan Chase Bank N.A.	4,255,185	17/10/2018	5,015,355	5,004,191	(11,164)
SELL	EUR	Deutsche Bank AG	2,514,000	17/10/2018	2,945,400	2,956,519	(11,119)
BUY	GBP	Merrill Lynch International	127,218	17/10/2018	167,763	167,523	(240)
SELL	GBP	JPMorgan Chase Bank N.A.	1,074,000	17/10/2018	1,402,023	1,414,258	(12,235)
BUY	IDR	Barclays Bank PLC	87,689,934,000	07/09/2018	6,247,502	6,057,070	(190,432)
SELL	IDR	JPMorgan Chase Bank N.A.	42,365,374,000	07/09/2018	2,904,722	2,926,334	(21,612)
BUY	ILS	Barclays Bank PLC	5,166,000	17/10/2018	1,424,075	1,414,122	(9,953)
BUY	INR	JPMorgan Chase Bank N.A.	202,661,000	03/08/2018	2,956,828	2,954,496	(2,332)
SELL	INR	JPMorgan Chase Bank N.A.	202,661,000	03/08/2018	2,934,479	2,954,496	(20,017)
BUY	JPY	Goldman Sachs International	10,499,285,079	17/10/2018	94,965,449	94,388,365	(577,084)
BUY	KRW	JPMorgan Chase Bank N.A.	15,558,377,000	20/08/2018	14,401,238	13,912,908	(488,330)
SELL	NZD	Goldman Sachs International	25,880,069	17/10/2018	17,595,212	17,640,199	(44,987)
BUY	THB	JPMorgan Chase Bank N.A.	111,088,730	13/09/2018	3,353,926	3,348,886	(5,040)
SELL	ZAR	Barclays Bank PLC	509,968	17/10/2018	37,860	38,354	(494)
Total							\$(1,820,438)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Prudent Capital Fund							
Appreciation							
SELL	EUR	Citibank N.A.	1,625,000	13/11/2018	\$1,929,847	\$1,915,215	\$14,632
SELL	EUR	Goldman Sachs International	2,401,000	13/11/2018	2,835,249	2,829,803	5,446
SELL	EUR	Morgan Stanley Capital Services, Inc.	6,414,000	13/11/2018	7,712,963	7,559,498	153,465
SELL	JPY	Citibank N.A.	178,765,000	13/11/2018	1,623,093	1,610,385	12,708
SELL	JPY	Goldman Sachs International	130,000,000	13/11/2018	1,190,094	1,171,091	19,003
SELL	JPY	Morgan Stanley Capital Services, Inc.	565,055,000	13/11/2018	5,220,342	5,090,238	130,104
Total							\$335,358

Prudent Wealth Fund

Appreciation

SELL	EUR	Citibank N.A.	5,680,000	13/11/2018	\$6,745,558	\$6,694,410	\$51,148
SELL	EUR	Morgan Stanley Capital Services, Inc.	64,874,000	13/11/2018	78,012,282	76,460,068	1,552,214
SELL	JPY	Goldman Sachs International	579,481,000	13/11/2018	5,304,601	5,220,193	84,408
SELL	JPY	Morgan Stanley Capital Services, Inc.	8,574,148,000	13/11/2018	79,213,496	77,239,294	1,974,202
Total							\$3,661,972

U.K. Equity Fund

Appreciation

BUY	CHF	JPMorgan Chase Bank N.A.	91,000	26/10/2018	£70,057	£70,277	£220
SELL	EUR	JPMorgan Chase Bank N.A.	447,083	26/10/2018	399,814	399,399	415
Total							£635

Depreciation

SELL	CHF	JPMorgan Chase Bank N.A.	320,641	26/10/2018	£246,849	£247,623	£(774)
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Note 11: Class Specific Open Forward Foreign Currency Exchange Contracts

At 31 July 2018, the sub-funds had outstanding the following class specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Blended Research European Equity Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	450	30/08/2018	€506	€505	€1
BUY	USD	Brown Brothers Harriman	AH1 (USD)	296,315	30/08/2018	252,656	252,891	235
BUY	USD	Brown Brothers Harriman	CH1 (USD)	65,634	30/08/2018	55,964	56,016	52
BUY	USD	Brown Brothers Harriman	IH1 (USD)	69,050	30/08/2018	58,876	58,931	55
BUY	USD	Brown Brothers Harriman	NH1 (USD)	65,483	30/08/2018	55,834	55,887	53
BUY	USD	Brown Brothers Harriman	WH1 (USD)	68,858	30/08/2018	58,713	58,767	54
Total							€450	
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	40,222	30/08/2018	€45,217	€45,107	€(110)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	3,286	30/08/2018	2,806	2,804	(2)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	728	30/08/2018	622	621	(1)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	766	30/08/2018	654	653	(1)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	726	30/08/2018	620	620	0
BUY	USD	Brown Brothers Harriman	WH1 (USD)	763	30/08/2018	652	652	0
Total							€(114)	
Continental European Equity Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	472	30/08/2018	€531	€530	€1
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,827	30/08/2018	3,178	3,170	8
Total							€9	

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Continental European Equity Fund – (continued)								
Depreciation								
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	43,417	30/08/2018	€48,809	€48,690	€(119)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	259,839	30/08/2018	292,105	291,393	(712)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	200	30/08/2018	225	225	0
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	100	30/08/2018	112	112	0
Total								€(831)
Diversified Income Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	59,026	30/08/2018	\$69,110	\$69,161	\$51
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,949	30/08/2018	2,274	2,284	10
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	21,295	30/08/2018	24,882	24,952	70
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	920	30/08/2018	1,212	1,210	2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	872	30/08/2018	1,147	1,145	2
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	872	30/08/2018	1,147	1,146	1
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	869	30/08/2018	1,144	1,142	2
Total								\$138
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,336,544	30/08/2018	\$2,740,299	\$2,737,748	\$(2,551)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	25,988	30/08/2018	30,428	30,451	(23)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	681,425	30/08/2018	799,175	798,431	(744)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	8,205	30/08/2018	9,606	9,613	(7)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	434,568	30/08/2018	509,661	509,187	(474)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	5,189	30/08/2018	6,076	6,080	(4)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	50,039	30/08/2018	58,686	58,631	(55)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	555	30/08/2018	650	650	0
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	9,594,447	30/08/2018	11,252,367	11,241,891	(10,476)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	52,923	30/08/2018	62,068	62,011	(57)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	587	30/08/2018	687	688	(1)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	52,926	30/08/2018	62,072	62,014	(58)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	587	30/08/2018	687	688	(1)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	103,361	30/08/2018	121,221	121,109	(112)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	1,147	30/08/2018	1,343	1,344	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	38,741	30/08/2018	51,065	50,907	(158)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	36,676	30/08/2018	48,343	48,194	(149)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	36,688	30/08/2018	48,358	48,209	(149)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	36,567	30/08/2018	48,199	48,050	(149)
Total								\$(15,169)
Emerging Markets Debt Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	1,661,548	30/08/2018	\$1,679,179	\$1,681,817	\$2,638
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	7,803	30/08/2018	7,911	7,898	13
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	15,488,399	30/08/2018	15,652,753	15,677,342	24,589
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	51,470	30/08/2018	52,016	52,097	81
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	253,612	30/08/2018	295,915	297,160	1,245
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	25,099	30/08/2018	29,436	29,408	28
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	259,205	30/08/2018	303,682	303,712	30
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	9,740	30/08/2018	11,380	11,413	33
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	23,184	30/08/2018	30,516	30,465	51
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	154	30/08/2018	203	203	0
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	55,136	30/08/2018	72,573	72,451	122

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)								
Appreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	65,073	30/08/2018	\$85,412	\$85,508	\$96
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	36,432	30/08/2018	47,953	47,872	81
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	14,470	30/08/2018	19,046	19,014	32
Total								\$29,039
Depreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	7,265	30/08/2018	\$7,333	\$7,353	\$(20)
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	66,045	30/08/2018	66,665	66,850	(185)
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	223	30/08/2018	225	226	(1)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	192,778,403	30/08/2018	226,090,511	225,880,025	(210,486)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	109,104	30/08/2018	128,284	127,838	(446)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	2,167,358	30/08/2018	2,537,651	2,539,511	(1,860)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	52,689	30/08/2018	61,729	61,736	(7)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	198	30/08/2018	231	232	(1)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	1,646,784	30/08/2018	1,931,349	1,929,550	(1,799)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	17,408	30/08/2018	20,383	20,397	(14)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	1,195,754	30/08/2018	1,402,380	1,401,075	(1,305)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	13,125	30/08/2018	15,368	15,379	(11)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	428,022	30/08/2018	501,993	501,517	(476)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	10,267,006	30/08/2018	12,071,946	12,029,935	(42,011)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	269,677,131	30/08/2018	316,277,339	315,982,890	(294,449)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,056,009	30/08/2018	3,578,128	3,580,750	(2,622)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	7,720	30/08/2018	9,020	9,045	(25)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	128,474	30/08/2018	150,674	150,534	(140)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,425	30/08/2018	1,669	1,670	(1)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	52,153	30/08/2018	61,166	61,108	(58)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	6,553,161	30/08/2018	7,685,548	7,678,392	(7,156)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	75,515	30/08/2018	88,417	88,482	(65)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	52,669	30/08/2018	61,770	61,713	(57)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	584	30/08/2018	684	685	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	909,274	30/08/2018	1,198,514	1,194,816	(3,698)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,259,733	30/08/2018	2,978,554	2,969,366	(9,188)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	100,000	30/08/2018	131,679	131,403	(276)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,534,463	30/08/2018	2,022,576	2,016,337	(6,239)
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	7,106	30/08/2018	9,326	9,337	(11)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	660,016	30/08/2018	869,967	867,283	(2,684)
Total								\$(585,292)
Emerging Markets Debt Local Currency Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	890	30/08/2018	\$1,172	\$1,170	\$2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,334	30/08/2018	3,072	3,067	5
Total								\$7
Depreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	87,260	30/08/2018	\$102,339	\$102,244	\$(95)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,047	30/08/2018	1,226	1,227	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	37,010	30/08/2018	48,783	48,632	(151)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	97,006	30/08/2018	127,863	127,469	(394)
Total								\$(641)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Equity Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,262	30/08/2018	\$1,662	\$1,659	\$3
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,515	30/08/2018	1,994	1,991	3
Total								\$6
Depreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	70,269	30/08/2018	\$82,412	\$82,335	\$(77)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	749	30/08/2018	877	877	0
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	58,231	30/08/2018	76,755	76,518	(237)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	61,934	30/08/2018	81,635	81,383	(252)
Total								\$(566)
European Core Equity Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	614	30/08/2018	€690	€688	€2
BUY	USD	Brown Brothers Harriman	CH1 (USD)	2,753,059	30/08/2018	2,347,424	2,349,610	2,186
BUY	USD	Brown Brothers Harriman	CH1 (USD)	20,000	30/08/2018	17,010	17,069	59
BUY	USD	Brown Brothers Harriman	CH1 (USD)	30,000	30/08/2018	25,579	25,604	25
BUY	USD	Brown Brothers Harriman	NH1 (USD)	2,030,492	30/08/2018	1,731,320	1,732,932	1,612
Total								€3,884
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,315	30/08/2018	€3,720	€3,718	€(2)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	57,219	30/08/2018	64,324	64,167	(157)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	31,602	30/08/2018	26,991	26,971	(20)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	175,348	30/08/2018	150,117	149,652	(465)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	26,912	30/08/2018	22,984	22,968	(16)
Total								€(660)
European Research Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	179,507	30/08/2018	€154,678	€155,073	€395
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	1,932	30/08/2018	1,666	1,669	3
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	55,269	30/08/2018	47,624	47,746	122
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	604	30/08/2018	520	521	1
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	232,951	30/08/2018	200,730	201,243	513
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	2,544	30/08/2018	2,194	2,198	4
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	775	30/08/2018	871	869	2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	7,901	30/08/2018	8,882	8,860	22
BUY	USD	Brown Brothers Harriman	AH1 (USD)	76,282,474	30/08/2018	65,043,037	65,103,612	60,575
BUY	USD	Brown Brothers Harriman	AH1 (USD)	149,093	30/08/2018	126,802	127,245	443
SELL	USD	Brown Brothers Harriman	AH1 (USD)	199,165	30/08/2018	169,996	169,979	17
SELL	USD	Brown Brothers Harriman	AH1 (USD)	198,373	30/08/2018	169,779	169,303	476
BUY	USD	Brown Brothers Harriman	CH1 (USD)	13,449,219	30/08/2018	11,467,615	11,478,295	10,680
SELL	USD	Brown Brothers Harriman	CH1 (USD)	16,595	30/08/2018	14,223	14,163	60
BUY	USD	Brown Brothers Harriman	IH1 (USD)	52,097,442	30/08/2018	44,421,420	44,462,790	41,370
SELL	USD	Brown Brothers Harriman	IH1 (USD)	1,645	30/08/2018	1,407	1,403	4
SELL	USD	Brown Brothers Harriman	IH1 (USD)	1,384	30/08/2018	1,181	1,181	0
SELL	USD	Brown Brothers Harriman	IH1 (USD)	342	30/08/2018	293	292	1
BUY	USD	Brown Brothers Harriman	NH1 (USD)	16,572,139	30/08/2018	14,130,405	14,143,565	13,160
BUY	USD	Brown Brothers Harriman	WH1 (USD)	21,112,936	30/08/2018	18,002,162	18,018,928	16,766
SELL	USD	Brown Brothers Harriman	WH1 (USD)	3,712	30/08/2018	3,168	3,168	0
Total								€144,614

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Depreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	12,378	30/08/2018	€10,697	€10,693	€(4)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	33	30/08/2018	38	37	(1)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	747,031	30/08/2018	839,795	837,750	(2,045)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	3,895,385	30/08/2018	3,338,520	3,324,534	(13,986)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	879,424	30/08/2018	751,099	750,548	(551)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	88,131	30/08/2018	75,145	75,216	(71)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	150,763	30/08/2018	128,764	128,670	(94)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	572,718	30/08/2018	489,147	488,788	(359)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	788	30/08/2018	672	673	(1)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	143,799	30/08/2018	122,299	122,726	(427)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	20,000	30/08/2018	17,071	17,069	(2)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	196,103	30/08/2018	167,487	167,365	(122)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	870,326	30/08/2018	745,647	742,784	(2,863)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	239,757	30/08/2018	203,910	204,622	(712)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	263,622	30/08/2018	225,154	224,989	(165)
Total								€(21,403)
European Smaller Companies Fund								
Appreciation								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	320	30/08/2018	€273	€273	€0
BUY	USD	Brown Brothers Harriman	AH1 (USD)	60,499,166	30/08/2018	51,585,237	51,633,279	48,042
SELL	USD	Brown Brothers Harriman	AH1 (USD)	6,458	30/08/2018	5,527	5,512	15
SELL	USD	Brown Brothers Harriman	AH1 (USD)	81,909	30/08/2018	69,913	69,906	7
BUY	USD	Brown Brothers Harriman	CH1 (USD)	6,541,619	30/08/2018	5,577,779	5,582,973	5,194
BUY	USD	Brown Brothers Harriman	IH1 (USD)	7,605,961	30/08/2018	6,485,301	6,491,341	6,040
BUY	USD	Brown Brothers Harriman	NH1 (USD)	11,115,965	30/08/2018	9,478,142	9,486,969	8,827
BUY	USD	Brown Brothers Harriman	WH1 (USD)	5,802,895	30/08/2018	4,947,898	4,952,506	4,608
Total								€72,733
Depreciation								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	53,722	30/08/2018	€46,043	€45,850	€(193)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	702,769	30/08/2018	600,221	599,781	(440)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	14,800	30/08/2018	12,587	12,631	(44)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	72,655	30/08/2018	62,053	62,008	(45)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	89,640	30/08/2018	76,559	76,503	(56)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	124,801	30/08/2018	106,590	106,512	(78)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	81,493	30/08/2018	69,309	69,551	(242)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	67,347	30/08/2018	57,520	57,478	(42)
Total								€(1,140)
European Value Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	11,146,779	30/08/2018	€9,604,986	€9,629,526	€24,540
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	118,394	30/08/2018	102,088	102,279	191
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	107,189	30/08/2018	92,363	92,599	236
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	1,206	30/08/2018	1,040	1,042	2
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	18,343	30/08/2018	15,816	15,846	30
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	1,931,118	30/08/2018	1,664,011	1,668,262	4,251
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	40,341	30/08/2018	45,353	45,240	113
BUY	USD	Brown Brothers Harriman	AH1 (USD)	570,462,779	30/08/2018	486,410,965	486,863,962	452,997
SELL	USD	Brown Brothers Harriman	AH1 (USD)	937,642	30/08/2018	800,316	800,234	82
SELL	USD	Brown Brothers Harriman	AH1 (USD)	871,216	30/08/2018	746,671	743,543	3,128

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Value Fund – (continued)								
Appreciation – (continued)								
SELL	USD	Brown Brothers Harriman	AH1 (USD)	6,248,592	30/08/2018	€5,347,899	€5,332,888	€15,011
BUY	USD	Brown Brothers Harriman	IH1 (USD)	75,000	30/08/2018	63,795	64,009	214
BUY	USD	Brown Brothers Harriman	IH1 (USD)	280,086,543	30/08/2018	238,818,676	239,041,089	222,413
BUY	USD	Brown Brothers Harriman	WH1 (USD)	8,743,918	30/08/2018	7,455,591	7,462,535	6,944
SELL	USD	Brown Brothers Harriman	WH1 (USD)	22,207	30/08/2018	19,032	18,953	79
Total								€730,231
Depreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	7,750	30/08/2018	€6,700	€6,695	€(5)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,822,681	30/08/2018	4,297,368	4,286,902	(10,466)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	6,734,884	30/08/2018	5,752,132	5,747,916	(4,216)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	19,463	30/08/2018	16,553	16,610	(57)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	387,357	30/08/2018	330,278	330,592	(314)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	5,032	30/08/2018	4,295	4,294	(1)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	3,101,425	30/08/2018	2,648,866	2,646,925	(1,941)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	69,979	30/08/2018	59,768	59,724	(44)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	4,937	30/08/2018	4,199	4,213	(14)
Total								€(17,058)
Global Concentrated Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	74,990	30/08/2018	\$87,858	\$87,866	\$8
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	11,126	30/08/2018	14,645	14,620	25
Total								\$33
Depreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	52,255,564	30/08/2018	\$61,285,325	\$61,228,270	\$(57,055)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	587,829	30/08/2018	688,260	688,764	(504)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	414,763	30/08/2018	546,700	545,013	(1,687)
Total								\$(59,246)
Global Credit Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	887	30/08/2018	\$1,168	\$1,166	\$2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,804	30/08/2018	3,691	3,685	6
Total								\$8
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	62,886	30/08/2018	\$73,753	\$73,685	\$(68)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	697	30/08/2018	816	817	(1)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	50,263	30/08/2018	58,949	58,894	(55)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	558	30/08/2018	653	653	0
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	37,355	30/08/2018	49,237	49,085	(152)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	117,994	30/08/2018	155,528	155,048	(480)
Total								\$(756)
Global Energy Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	4,927	30/08/2018	\$6,485	\$6,474	\$11
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	203,575	30/08/2018	\$268,331	\$267,504	\$(827)

NOTES TO FINANCIAL STATEMENTS

at 31 July 2018 (unaudited)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Equity Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	506,272	30/08/2018	\$511,644	\$512,448	\$804
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	6,000	30/08/2018	7,001	7,030	29
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	121,093	30/08/2018	141,872	141,886	14
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	118,297	30/08/2018	155,709	155,446	263
Total								\$1,110
Depreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	2,324	30/08/2018	\$2,344	\$2,352	\$(8)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	21,976,277	30/08/2018	25,773,777	25,749,782	(23,995)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	76,053	30/08/2018	89,422	89,111	(311)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	173,041	30/08/2018	202,605	202,753	(148)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	5,985,766	30/08/2018	7,020,106	7,013,571	(6,535)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	98,858	30/08/2018	115,347	115,832	(485)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	482,277	30/08/2018	564,674	565,088	(414)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	7,465,986	30/08/2018	8,756,109	8,747,957	(8,152)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	84,722	30/08/2018	99,197	99,270	(73)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	4,903,855	30/08/2018	6,463,771	6,443,832	(19,939)
Total								\$(60,060)
Global Equity Income Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	970	30/08/2018	\$1,277	\$1,275	\$2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	972	30/08/2018	1,280	1,277	3
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	972	30/08/2018	1,279	1,277	2
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	975	30/08/2018	1,284	1,282	2
Total								\$9
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	51,095	30/08/2018	\$59,924	\$59,869	\$(55)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	619	30/08/2018	725	726	(1)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	51,082	30/08/2018	59,909	59,853	(56)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	619	30/08/2018	725	726	(1)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	51,083	30/08/2018	59,910	59,854	(56)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	619	30/08/2018	725	726	(1)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	54,861	30/08/2018	64,341	64,281	(60)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	609	30/08/2018	713	713	0
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	56,847	30/08/2018	66,671	66,609	(62)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	631	30/08/2018	738	739	(1)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	56,847	30/08/2018	66,670	66,608	(62)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	631	30/08/2018	738	739	(1)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	54,041	30/08/2018	63,379	63,321	(58)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	649	30/08/2018	760	760	0
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	40,820	30/08/2018	53,805	53,639	(166)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	40,907	30/08/2018	53,919	53,753	(166)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	40,898	30/08/2018	53,908	53,741	(167)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	38,883	30/08/2018	51,251	51,093	(158)
Total								\$(1,071)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global High Yield Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	919	30/08/2018	\$1,210	\$1,208	\$2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	917	30/08/2018	1,207	1,205	2
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	873	30/08/2018	1,148	1,146	2
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	872	30/08/2018	1,148	1,146	2
Total								\$8
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	582,840	30/08/2018	\$683,554	\$682,918	\$(636)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	6,938	30/08/2018	8,123	8,129	(6)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	241,456	30/08/2018	283,179	282,915	(264)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	2,957	30/08/2018	3,462	3,465	(3)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	52,885	30/08/2018	62,023	61,966	(57)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	587	30/08/2018	687	687	0
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	52,885	30/08/2018	62,024	61,966	(58)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	587	30/08/2018	687	687	0
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	52,887	30/08/2018	62,026	61,968	(58)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	587	30/08/2018	687	688	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	38,680	30/08/2018	50,984	50,827	(157)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	38,575	30/08/2018	50,846	50,689	(157)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	36,714	30/08/2018	48,392	48,243	(149)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	36,713	30/08/2018	48,392	48,242	(150)
Total								\$(1,696)
Global Opportunistic Bond Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	932	30/08/2018	\$1,227	\$1,225	\$2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	933	30/08/2018	1,227	1,225	2
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	941	30/08/2018	1,238	1,236	2
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	932	30/08/2018	1,228	1,226	2
Total								\$8
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	363,330	30/08/2018	\$426,113	\$425,717	\$(396)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	4,031	30/08/2018	4,719	4,723	(4)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	45,593	30/08/2018	53,471	53,422	(49)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	506	30/08/2018	592	593	(1)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	45,593	30/08/2018	53,471	53,421	(50)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	506	30/08/2018	592	593	(1)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	10,841,234	30/08/2018	12,714,599	12,702,762	(11,837)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	84,162	30/08/2018	98,541	98,613	(72)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	45,593	30/08/2018	53,471	53,422	(49)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	506	30/08/2018	592	593	(1)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	45,593	30/08/2018	53,471	53,421	(50)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	506	30/08/2018	592	593	(1)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	45,593	30/08/2018	53,471	53,421	(50)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	506	30/08/2018	592	593	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	39,575	30/08/2018	52,164	52,004	(160)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	39,575	30/08/2018	52,164	52,004	(160)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	39,584	30/08/2018	52,175	52,014	(161)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	39,576	30/08/2018	52,165	52,004	(161)
Total								\$(13,204)

NOTES TO FINANCIAL STATEMENTS

at 31 July 2018 (unaudited)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Research Focused Fund								
Appreciation								
SELL	JPY	Brown Brothers Harriman	IH1 (JPY)	1,025,683	30/08/2018	\$9,255	\$9,189	\$66
Depreciation								
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	172,697,280	30/08/2018	\$1,558,457	\$1,547,279	\$(11,178)
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	9,524,797	30/08/2018	85,926	85,337	(589)
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	300,000	30/08/2018	2,709	2,688	(21)
Total								\$(11,788)
Global Total Return Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	599,935	30/08/2018	\$606,301	\$607,253	\$952
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	48,837	30/08/2018	57,277	57,223	54
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	23,247	30/08/2018	27,335	27,239	96
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	5,929	30/08/2018	6,946	6,947	1
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	5,002	30/08/2018	5,866	5,861	5
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	220,615	30/08/2018	259,399	258,496	903
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	946	30/08/2018	1,245	1,243	2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	111,003	30/08/2018	146,107	145,861	246
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	918	30/08/2018	1,208	1,206	2
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	918	30/08/2018	1,208	1,206	2
Total								\$2,263
Depreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	2,598	30/08/2018	\$2,622	\$2,630	\$(8)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	24,836,569	30/08/2018	29,128,328	29,101,210	(27,118)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	138,356	30/08/2018	161,434	162,113	(679)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	140,301	30/08/2018	163,931	164,392	(461)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	279,945	30/08/2018	327,774	328,014	(240)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	30,000	30/08/2018	35,148	35,151	(3)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	6,155,820	30/08/2018	7,219,546	7,212,825	(6,721)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	71,761	30/08/2018	84,022	84,083	(61)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	3,017,907	30/08/2018	3,539,401	3,536,106	(3,295)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	40,158	30/08/2018	47,019	47,054	(35)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	135,822	30/08/2018	159,293	159,144	(149)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	1,523	30/08/2018	1,784	1,785	(1)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	23,431,777	30/08/2018	27,480,789	27,455,204	(25,585)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	113	30/08/2018	133	132	(1)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	240,017	30/08/2018	281,024	281,230	(206)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	5,838,850	30/08/2018	6,847,804	6,841,428	(6,376)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	74,648	30/08/2018	87,402	87,466	(64)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	53,542	30/08/2018	62,794	62,736	(58)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	594	30/08/2018	695	696	(1)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	1,019,498	30/08/2018	1,195,667	1,194,554	(1,113)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	4,666	30/08/2018	5,463	5,467	(4)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	38,846	30/08/2018	51,203	51,046	(157)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	4,329,016	30/08/2018	5,706,076	5,688,475	(17,601)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	137	30/08/2018	181	180	(1)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	38,619	30/08/2018	50,904	50,747	(157)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	38,620	30/08/2018	50,905	50,748	(157)
Total								\$(90,252)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Latin American Equity Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	106,774	30/08/2018	\$107,907	\$108,076	\$169
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	7,577	30/08/2018	7,650	7,669	19
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	3,461	30/08/2018	3,494	3,503	9
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	57,429	30/08/2018	58,038	58,129	91
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	3,528	30/08/2018	4,121	4,134	13
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,137	30/08/2018	1,496	1,493	3
Total								\$304
Depreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	180	30/08/2018	\$181	\$182	\$(1)
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	254	30/08/2018	257	257	0
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	58,824	30/08/2018	68,989	68,925	(64)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	737	30/08/2018	863	864	(1)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	46,851	30/08/2018	61,754	61,564	(190)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,763	30/08/2018	3,635	3,630	(5)
Total								\$(261)
Managed Wealth Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	784	30/08/2018	\$1,032	\$1,030	\$2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	784	30/08/2018	1,032	1,031	1
Total								\$3
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	45,678	30/08/2018	\$53,571	\$53,521	\$(50)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	587	30/08/2018	687	687	0
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	44,625	30/08/2018	52,336	52,288	(48)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	495	30/08/2018	580	580	0
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	47,822	30/08/2018	56,085	56,033	(52)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	531	30/08/2018	621	622	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	32,993	30/08/2018	43,488	43,354	(134)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	33,000	30/08/2018	43,498	43,363	(135)
Total								\$(420)
Prudent Capital Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	510,797	30/08/2018	\$516,217	\$517,028	\$811
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	11	30/08/2018	13	13	0
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	47,419	30/08/2018	55,328	55,560	232
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	12,319	30/08/2018	14,433	14,436	3
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	12,404	30/08/2018	14,493	14,535	42
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	51,960	30/08/2018	60,627	60,882	255
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	45,666	30/08/2018	60,107	60,006	101
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	12,281	30/08/2018	16,143	16,137	6
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,991	30/08/2018	3,937	3,931	6
Total								\$1,456
Depreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	2,212	30/08/2018	\$2,233	\$2,239	\$(6)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	879,569	30/08/2018	1,031,559	1,030,599	(960)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	10,000	30/08/2018	11,758	11,717	(41)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	182,047	30/08/2018	213,508	213,306	(202)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,946	30/08/2018	2,278	2,280	(2)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	75	30/08/2018	88	88	0

NOTES TO FINANCIAL STATEMENTS

at 31 July 2018 (unaudited)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Prudent Capital Fund – (continued)								
Depreciation – (continued)								
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	265,017	30/08/2018	\$310,812	\$310,523	\$(289)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	2,965	30/08/2018	3,472	3,474	(2)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	41,802	30/08/2018	49,151	48,980	(171)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	20,928,911	30/08/2018	24,545,426	24,522,575	(22,851)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	7,642	30/08/2018	8,963	8,954	(9)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	192,137	30/08/2018	224,963	225,128	(165)
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	780,961	30/08/2018	915,911	915,058	(853)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	30,703	30/08/2018	36,010	35,975	(35)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	14,454	30/08/2018	16,995	16,936	(59)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	1,489,791	30/08/2018	1,747,227	1,745,600	(1,627)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	2,227	30/08/2018	2,602	2,609	(7)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,684	30/08/2018	1,972	1,973	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	105,564	30/08/2018	138,887	138,714	(173)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,921,763	30/08/2018	2,533,075	2,525,261	(7,814)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	188,631	30/08/2018	248,634	247,867	(767)
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	5,523,817	30/08/2018	49,848	49,489	(359)
Total								\$(36,393)
Prudent Wealth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	3,163,908	30/08/2018	\$3,706,803	\$3,707,177	\$374
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,665,327	30/08/2018	3,114,222	3,122,986	8,764
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,503,921	30/08/2018	1,754,775	1,762,157	7,382
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	268,179	30/08/2018	313,345	314,227	882
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	327,467	30/08/2018	382,089	383,696	1,607
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	229,957	30/08/2018	269,415	269,442	27
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	88,771	30/08/2018	103,722	104,013	291
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	27,781	30/08/2018	32,665	32,551	114
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	82,398	30/08/2018	108,457	108,275	182
Total								\$19,623
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	3,196,318	30/08/2018	\$3,758,231	\$3,745,152	\$(13,079)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	181,754,454	30/08/2018	213,161,623	212,963,174	(198,449)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,490,401	30/08/2018	1,747,972	1,746,315	(1,657)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,493,097	30/08/2018	1,748,193	1,749,474	(1,281)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,502,750	30/08/2018	1,762,455	1,760,784	(1,671)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	89,987	30/08/2018	105,807	105,439	(368)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	201,030,507	30/08/2018	235,768,579	235,549,083	(219,496)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,999,465	30/08/2018	2,341,074	2,342,790	(1,716)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	18,688	30/08/2018	21,895	21,897	(2)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	31,785,254	30/08/2018	37,277,747	37,243,042	(34,705)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	171,199	30/08/2018	200,786	200,595	(191)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	246,738	30/08/2018	288,893	289,105	(212)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,480,884	30/08/2018	4,588,153	4,574,000	(14,153)
Total								\$(486,980)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Concentrated Growth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	3,307	30/08/2018	\$3,860	\$3,875	\$15
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,124	30/08/2018	1,479	1,477	2
Total								\$17
Depreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	62,632	30/08/2018	\$73,454	\$73,387	\$(67)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	695	30/08/2018	813	814	(1)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	48,119	30/08/2018	63,426	63,230	(196)
Total								\$(264)
U.S. Corporate Bond Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	853	30/08/2018	\$1,123	\$1,121	\$2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	856	30/08/2018	1,127	1,125	2
Total								\$4
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,271,742	30/08/2018	\$2,664,299	\$2,661,819	\$(2,480)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	25,372	30/08/2018	29,706	29,728	(22)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	57,028	30/08/2018	66,882	66,820	(62)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	633	30/08/2018	741	741	0
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	50,402	30/08/2018	59,111	59,056	(55)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	559	30/08/2018	655	655	0
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	50,402	30/08/2018	59,112	59,056	(56)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	559	30/08/2018	655	655	0
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	35,896	30/08/2018	47,314	47,168	(146)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	36,044	30/08/2018	47,510	47,363	(147)
Total								\$(2,968)
U.S. Equity Income Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	986	30/08/2018	\$1,299	\$1,296	\$3
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	984	30/08/2018	1,295	1,293	2
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	984	30/08/2018	1,295	1,293	2
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	984	30/08/2018	1,295	1,293	2
Total								\$9
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	54,618	30/08/2018	\$64,057	\$63,996	\$(61)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	606	30/08/2018	710	710	0
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	54,649	30/08/2018	64,093	64,033	(60)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	606	30/08/2018	710	710	0
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	107,063	30/08/2018	125,564	125,447	(117)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	1,188	30/08/2018	1,391	1,392	(1)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	57,260	30/08/2018	67,155	67,092	(63)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	639	30/08/2018	748	749	(1)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	57,919	30/08/2018	67,927	67,864	(63)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	642	30/08/2018	752	753	(1)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	57,918	30/08/2018	67,927	67,864	(63)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	643	30/08/2018	752	753	(1)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	57,920	30/08/2018	67,929	67,866	(63)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	643	30/08/2018	752	753	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	41,496	30/08/2018	54,696	54,527	(169)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	2,240	30/08/2018	2,947	2,944	(3)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Equity Income Fund – (continued)								
Depreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,219	30/08/2018	\$2,920	\$2,916	\$(4)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	41,390	30/08/2018	54,556	54,388	(168)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	41,393	30/08/2018	54,559	54,391	(168)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	2,220	30/08/2018	2,920	2,916	(4)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	41,393	30/08/2018	54,561	54,394	(167)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	2,220	30/08/2018	2,920	2,917	(3)
Total								\$(1,181)
U.S. Equity Opportunities Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,013	30/08/2018	\$1,333	\$1,331	\$2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,008	30/08/2018	1,327	1,325	2
Total								\$4
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	55,047	30/08/2018	\$64,559	\$64,499	\$(60)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	605	30/08/2018	709	709	0
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	56,499	30/08/2018	66,262	66,200	(62)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	627	30/08/2018	734	734	0
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	57,398	30/08/2018	67,316	67,253	(63)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	637	30/08/2018	745	746	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	42,627	30/08/2018	56,187	56,014	(173)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	42,425	30/08/2018	55,920	55,747	(173)
Total								\$(532)
U.S. Total Return Bond Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	46,564	30/08/2018	\$47,058	\$47,132	\$74
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	56,993	30/08/2018	66,592	66,780	188
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	21,613	30/08/2018	25,217	25,323	106
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	4,761,116	30/08/2018	5,578,076	5,578,639	563
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	851	30/08/2018	1,120	1,118	2
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	809	30/08/2018	1,064	1,063	1
Total								\$934
Depreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	202	30/08/2018	\$203	\$204	\$(1)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	733,731	30/08/2018	860,534	859,718	(816)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	59,364,819	30/08/2018	69,623,060	69,558,242	(64,818)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	240,115	30/08/2018	282,327	281,345	(982)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	598,422	30/08/2018	700,662	701,176	(514)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	25,179,530	30/08/2018	29,530,552	29,503,060	(27,492)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	210,689	30/08/2018	246,685	246,866	(181)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	47,711	30/08/2018	55,956	55,903	(53)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	529	30/08/2018	620	620	0
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	35,816	30/08/2018	47,209	47,063	(146)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	34,029	30/08/2018	44,854	44,716	(138)
Total								\$(95,141)
U.S. Value Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	56,445	30/08/2018	\$74,130	\$74,171	\$41
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	22,816	30/08/2018	30,032	29,981	51
Total								\$92

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Value Fund – (continued)								
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	11,026,788	30/08/2018	\$12,932,217	\$12,920,177	\$(12,040)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	114,744	30/08/2018	134,348	134,446	(98)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	2,624,246	30/08/2018	3,077,715	3,074,850	(2,865)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	40,500	30/08/2018	47,419	47,454	(35)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	100,012	30/08/2018	117,295	117,185	(110)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,052	30/08/2018	1,232	1,233	(1)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	989,318	30/08/2018	1,304,020	1,299,998	(4,022)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	100,250	30/08/2018	132,008	131,732	(276)
Total								\$(19,447)

Note 12: Repurchase Agreements

Details of the repurchase agreements outstanding at 31 July 2018:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Asia Pacific Ex-Japan Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	762,000	778,627
Diversified Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	958,000	977,948
Emerging Markets Debt Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	42,635,000	43,517,682
Emerging Markets Debt Local Currency Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	1,485,000	1,516,015
Emerging Markets Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	906,000	924,926
Global Concentrated Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	5,195,000	5,303,107
Global Credit Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	690,000	704,986
Global Energy Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	305,000	312,236
Global Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	28,852,000	29,449,377
Global Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	51,000	53,021
Global High Yield Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	4,382,000	4,473,423
Global Research Focused Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	317,000	324,019
Global Total Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	24,235,000	24,737,359
Inflation-Adjusted Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	1,762,000	1,798,795
Japan Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	45,000	46,148
Latin American Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	201,000	205,212
Limited Maturity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	17,573,000	17,936,893
Managed Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	811,000	828,703
Prudent Capital Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	12,701,000	12,964,678
Prudent Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	60,001,000	61,243,471
U.S. Concentrated Growth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	1,710,000	1,745,774
U.S. Corporate Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	247,000	252,342
U.S. Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	86,000	88,369
U.S. Equity Opportunities Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	113,000	115,861
U.S. Government Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	4,202,000	4,289,812
U.S. Total Return Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	13,004,000	13,273,968
U.S. Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2018	1.88%	USD	1,625,000	1,659,369

At 31 July 2018, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc. repurchase agreements which are held by the Depository, collateral was received with a market value of \$229,522,121. Collateral received consists of high-quality United States government and agency debt.

Note 13: Open Futures Contracts

At 31 July 2018, the sub-funds had the following futures contracts outstanding:

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Diversified Income Fund^(b)						
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	500,000	5	\$4,990
(b) The sub-fund segregated \$5,250 as cash collateral for open futures contracts, which is held with the counterparty.						
Emerging Markets Debt Fund^(b)						
German Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	5,800,000	58	\$(15,139)
Euro-OAT 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	3,600,000	36	(74,595)
German Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	7,600,000	76	10,487
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	14,300,000	143	(219,495)
Total						\$(298,742)
(b) The sub-fund segregated \$660,436 as cash collateral for open futures contracts, which is held with the counterparty.						
Emerging Markets Debt Local Currency Fund^(b)						
U.S. Treasury Bond 30 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	900,000	9	\$12,944
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	1,500,000	15	(6,615)
U.S. Treasury Ultra Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	300,000	3	9,051
Total						\$15,380
(b) The sub-fund segregated \$23,814 as cash collateral for open futures contracts, which is held with the counterparty.						
Global High Yield Fund^(b)						
German Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	500,000	5	\$(1,305)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	16,600,000	166	165,401
Total						\$164,096
(b) The sub-fund segregated \$188,631 as cash collateral for open futures contracts, which is held with the counterparty.						
Global Opportunistic Bond Fund^(b)						
Canadian Government Bond 10 yr (Long)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	600,000	6	\$(13,242)
German Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	1,100,000	11	632
German Euro Buxl 30 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	300,000	3	2,385
German Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	300,000	3	421
Long Gilt 10 yr (Long)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	600,000	6	1,654
U.S. Treasury Bond 30 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	900,000	9	13,149
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	6,900,000	69	69,002
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	14,600,000	73	(32,141)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	2,600,000	26	10,156
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	500,000	5	(7,391)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	3,900,000	39	42,146
Total						\$86,771
(b) The sub-fund segregated \$177,925 as cash collateral for open futures contracts, which is held with the counterparty.						
Global Total Return Fund^(b)						
Canadian Government Bond 10 yr (Long)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	6,700,000	67	\$(147,873)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	11,500,000	115	(30,016)
German Euro Buxl 30 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	1,400,000	14	(17,058)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	16,800,000	168	167,394
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	116,400,000	582	(191,289)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	35,100,000	351	135,870
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	4,000,000	40	(56,101)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	42,900,000	429	490,817
Total						\$351,744
(b) The sub-fund segregated \$1,106,749 as cash collateral for open futures contracts, which is held with the counterparty.						

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Limited Maturity Fund^(b)						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	31,000,000	155	\$(155,547)
(b) The sub-fund segregated \$71,300 as cash collateral for open futures contracts, which is held with the counterparty.						
Managed Wealth Fund^(b)						
Mini MSCI EAFE Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	1,900	38	\$63,403
Mini MSCI EAFE Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	2,550	51	34,325
S&P 500 Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	3,300	66	(133,071)
Total						\$(35,343)

(b) The sub-fund segregated \$700,500 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Total Return Bond Fund^(b)

U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	30,600,000	153	\$(117,660)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	500,000	5	(7,012)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2018	11,000,000	110	73,367
Total						\$(51,305)

(b) The sub-fund segregated \$104,250 as cash collateral for open futures contracts, which is held with the counterparty.

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 July 2018 on open futures which differs from the net unrealized gain/(loss) shown above. At 31 July 2018, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Note 14: Swap Agreements

At 31 July 2018, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Fund					
Uncleared Swap Agreements					
Credit Default Swaps					
Appreciation					
20/06/2023	USD 8,806,000(a)	Barclays Bank PLC	(1)	1.00% (fixed rate)	\$811,085
Depreciation					
20/06/2023	USD 10,198,000(b)	Barclays Bank PLC	(2)	1.00% (fixed rate)	\$(271,349)

(1) Sub-fund, as a protection buyer, to receive notional amount upon a defined credit event by Federal Republic of Turkey, 11.875%, 15/01/2030.

(2) Sub-fund, as a protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 7.125%, 16/04/2019.

(a) Net unamortized premiums paid by the sub-fund amounted to \$374,782.

(b) Net unamortized premiums received by the sub-fund amounted to \$218,390.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Local Currency Fund^(x)					
Cleared Swap Agreements					
Interest Rate Swaps					
Depreciation					
14/02/2023	EUR 538,000	JPMorgan Chase Bank N.A.	EURIBOR (floating rate)	0.4948% (fixed rate)	\$(6,676)

(x) The sub-fund segregated \$8,305, as cash collateral for open cleared swap contracts, which is held with the counterparty.

Inflation-Adjusted Bond Fund

Uncleared Swap Agreements

Inflation Swaps

Appreciation					
4/05/2023	USD 2,500,000	Barclays Bank PLC	U.S.A.-CPI-U-Index /At maturity	2.270% / At maturity	\$3,405
Depreciation					
24/05/2023	USD 4,699,000	Merrill Lynch Capital Services	U.S.A.-CPI-U-Index /At maturity	2.339% / At maturity	\$(1,767)

The following abbreviations are used in this report and are defined:

- CPI Consumer Price Index
- EURIBOR Euro Interbank Offered Rate
- PLC Public Limited Company

Note 15: Transaction Costs

For the six months ended 31 July 2018, the sub-funds incurred transaction costs which have been defined as brokerage commissions (which may include costs related to Research) in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. The reimbursement of Research by MFS, if any, is included in "Other" income in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Absolute Return Fund ^(a)	\$4,840
Asia Pacific Ex-Japan Fund	\$84,207
Blended Research European Equity Fund	€8,914
Continental European Equity Fund	€5,849
Diversified Income Fund	\$38,879
Emerging Markets Debt Fund	\$53,340
Emerging Markets Debt Local Currency Fund	\$25,217
Emerging Markets Equity Fund	\$98,201
European Core Equity Fund	€17,366
European Research Fund	€386,420
European Smaller Companies Fund	€91,475
European Value Fund	€427,500
Global Concentrated Fund	\$32,186
Global Credit Fund	\$3,861
Global Energy Fund	\$3,140
Global Equity Fund	\$313,734
Global Equity Income Fund	\$6,677
Global High Yield Fund	\$7,656
Global Multi-Asset Fund ^(b)	\$44,435
Global Opportunistic Bond Fund	\$14,475
Global Research Focused Fund	\$15,782
Global Total Return Fund	\$180,312
Inflation-Adjusted Bond Fund	\$990
Japan Equity Fund	\$188,554
Latin American Equity Fund	\$39,246
Limited Maturity Fund	\$2,275
Managed Wealth Fund	\$15,211
Prudent Capital Fund	\$45,330
Prudent Wealth Fund	\$4,440,956
U.K. Equity Fund	£7,932
U.S. Concentrated Growth Fund	\$16,692
U.S. Corporate Bond Fund	\$2,011
U.S. Equity Income Fund	\$4,053
U.S. Equity Opportunities Fund	\$4,702
U.S. Government Bond Fund	\$1,670
U.S. Total Return Bond Fund	\$11,395
U.S. Value Fund	\$68,024

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. The financial statement impact and a description of the material differences for those impacted sub-funds are as follows:

Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Absolute Return Fund ^(a)	\$ 23,171	\$ (4,189)	\$ 18,982
Diversified Income Fund	2,528,510	(147,770)	2,380,740
Emerging Markets Debt Fund	59,892,596	(3,651,466)	56,241,130
Emerging Markets Debt Local Currency Fund	1,611,992	(183,031)	1,428,961
Global Credit Fund	277,744	(29,210)	248,534
Global High Yield Fund	11,388,896	(666,471)	10,722,425
Global Multi-Asset Fund ^(b)	67,730	(65,575)	2,155
Global Opportunistic Bond Fund	1,167,670	(314,569)	853,101
Global Total Return Fund	16,223,726	(2,865,773)	13,357,953
Inflation-Adjusted Bond Fund	1,999,636	(350,124)	1,649,512
Limited Maturity Fund	5,993,838	(425,054)	5,568,784
Prudent Capital Fund	620,928	(41,721)	579,207
Prudent Wealth Fund	6,859,695	(105,205)	6,754,490
U.S. Corporate Bond Fund	3,810,862	(294,488)	3,516,374
U.S. Government Bond Fund	3,238,494	(455,990)	2,782,504
U.S. Total Return Bond Fund	7,252,676	(399,630)	6,853,046

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

Sub-Fund	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with U.S. GAAP
Absolute Return Fund ^(a)	\$ (29,775)	\$ 19,707	\$ (10,068)
Diversified Income Fund	617,555	179,930	797,485
Emerging Markets Debt Fund	(76,099,622)	5,554,242	(70,545,380)
Emerging Markets Debt Local Currency Fund	(3,522,454)	123,184	(3,399,270)
Global Credit Fund	10,298	26,171	36,469
Global High Yield Fund	3,177,392	825,636	4,003,028
Global Multi-Asset Fund ^(b)	691,909	463,288	1,155,197
Global Opportunistic Bond Fund	137,104	438,348	575,452
Global Total Return Fund	32,082,231	4,946,461	37,028,692
Inflation-Adjusted Bond Fund	(1,105,074)	887,147	(217,927)
Limited Maturity Fund	(1,809,836)	452,309	(1,357,527)
Prudent Capital Fund	(453,779)	25,543	(428,236)
Prudent Wealth Fund	17,542,568	0	17,542,568
U.S. Corporate Bond Fund	(2,319,589)	143,197	(2,176,392)
U.S. Government Bond Fund	(3,522,344)	2,539,484	(982,860)
U.S. Total Return Bond Fund	(7,523,169)	861,952	(6,661,217)

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

Sub-Fund	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP
Absolute Return Fund ^(a)	\$ (27,567)	\$ (15,518)	\$ (43,085)
Diversified Income Fund	(4,856,494)	(32,160)	(4,888,654)
Emerging Markets Debt Fund	(151,863,031)	(1,902,776)	(153,765,807)
Emerging Markets Debt Local Currency Fund	(5,999,311)	59,847	(5,939,464)
Global Credit Fund	(1,197,266)	3,039	(1,194,227)
Global High Yield Fund	(22,669,619)	(159,165)	(22,828,784)
Global Multi-Asset Fund ^(b)	(1,682,785)	(397,713)	(2,080,498)
Global Opportunistic Bond Fund	(2,635,336)	(123,779)	(2,759,115)
Global Total Return Fund	(192,095,792)	(2,080,688)	(194,176,480)
Inflation-Adjusted Bond Fund	(1,287,282)	(537,023)	(1,824,305)
Limited Maturity Fund	(3,563,400)	(27,255)	(3,590,655)
Prudent Capital Fund	2,689,810	16,178	2,705,988
Prudent Wealth Fund	(34,921,220)	105,205	(34,816,015)
U.S. Corporate Bond Fund	(9,266,334)	151,291	(9,115,043)
U.S. Government Bond Fund	(1,314,482)	(2,083,494)	(3,397,976)
U.S. Total Return Bond Fund	(13,580,533)	(462,322)	(14,042,855)

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by into MFS Meridian Funds – Prudent Capital Fund.

The following table shows the significant accounting policy differences between Luxembourg legal and regulatory requirements and U.S. GAAP.

	Luxembourg legal and regulatory requirements	U.S. GAAP
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.

Note 17: Share Class Events

Effective 16 February 2018, the following MFS Meridian Funds' share class commenced operations:

Global Concentrated Fund	W1 (EUR)
Global Equity Fund	W1 (EUR)
Global Opportunistic Bond Fund	W1 (EUR)
Limited Maturity Fund	A1 (EUR)
Prudent Capital Fund	W1 (EUR), S1 (USD)
Prudent Wealth Fund	W1 (EUR)

Effective 28 March 2018, the following MFS Meridian Funds' share classes were liquidated and closed:

Absolute Return Fund	I1 (USD), IH1 (EUR), W2 (USD)
Global Multi-Asset Fund	I1 (EUR), I1 (GBP), W2 (USD)

Effective 18 April 2018, the following MFS Meridian Funds' share classes were liquidated and closed:

Global Multi-Asset Fund	S1 (USD)
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Effective 24 May 2018, the following MFS Meridian Fund's share class commenced operations:

Prudent Capital Fund	IH2 (EUR)
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Effective 17 July 2018, the following MFS Meridian Fund's share class commenced operations:

Prudent Capital Fund	ZH1 (JPY)
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Note 18: Subsequent Events

Effective 1 August 2018, the MFS Meridian Funds – Asia Pacific Ex-Japan Fund was renamed the MFS Meridian Funds – Asia Ex-Japan Fund.

Effective 1 August 2018, the Investment Manager reduced the Investment Management Fee and the Expense Cap Arrangement, on certain sub-funds, to the rates noted in the tables below.

Investment Management Fee

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W
Blended Research European Equity	0.60%	—	0.60%	0.45%	0.60%	—	0.50%
Diversified Income	0.85%	—	0.85%	0.75%	0.85%	—	0.80%
Emerging Markets Debt Local Currency	0.90%	0.90%	0.90%	0.75%	0.90%	—	0.80%
Global Credit	0.55%	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Equity Income	0.70%	—	0.70%	0.55%	0.70%	—	0.60%
Global Opportunistic Bond	0.55%	—	0.55%	0.45%	0.55%	—	0.50%
U.S. Equity Income	0.65%	—	0.65%	0.50%	0.65%	—	0.55%
U.S. Total Return Bond	0.55%	0.55%	0.55%	0.45%	0.55%	0.55%	0.50%

Expense Cap Arrangement

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class W
Continental European Equity	0.20%	—	0.20%	—	0.20%	—
Emerging Markets Debt Local Currency	0.30%	0.30%	0.30%	0.15%	0.30%	0.20%
Emerging Markets Equity	0.25%	0.25%	0.25%	0.20%	0.25%	0.15%
Global Credit	0.15%	0.15%	0.15%	0.10%	0.15%	0.15%
Global High Yield	—	—	—	0.10%	—	—
Global Opportunistic Bond	0.15%	—	0.15%	0.10%	0.15%	0.15%
Japan Equity	0.20%	0.20%	0.20%	—	0.20%	—
U.S. Corporate Bond	—	—	—	0.10%	—	—

Effective 2 August 2018, the following MFS Meridian Funds' share classes commenced operations:

Emerging Markets Debt Fund	IH2 (EUR)
European Core Equity Fund	AH1 (USD)

Effective 14 September 2018, the following MFS Meridian Funds' share classes commenced operations:

European Smaller Companies Fund	IS1 (EUR)
U.S. Government Bond Fund	IH2 (EUR)

ADDENDUM – (unaudited)

INFORMATION RELATING TO PLANS D’E’PARGNE EN ACTIONS (PEA) IN FRANCE

Through the six months ended 31 July 2018, the following sub-funds invest primarily (i.e., at least 75% of their net assets) in PEA eligible equity-related securities (excluding convertible bonds) of companies that are based in continental EEA countries (except Liechtenstein). Beginning 1 February 2018 through the six months ended 31 July 2018, the daily average percentile for each sub-fund’s investment in such is as follows:

Sub-Fund	Daily Average for Year (%)
European Research Fund	84.68%
European Smaller Companies Fund	91.36%

EXPENSE RATIOS

For the six months ended 31 July 2018:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

Emerging Markets Debt Fund	
Class Z1 (USD)	0.09%

SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) (“SFTR”) requires disclosure detailing the Company’s use of securities financing transactions in the Company’s annual and semiannual reports.

A securities financing transaction (“SFT”) is defined per Article 31(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the disclosure requirements to total return swaps.

The disclosure requirements are presented in the tables below. For additional information regarding the sub-funds’ usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 July 2018, the sub-funds had the following amounts of securities on loan as proportion to total lendable assets:

Sub-Fund	Market Value of Securities Loaned	Market Value as % of Total Lendable Assets (a)
Diversified Income Fund	\$745,094	0.41%
European Research Fund	€22,664,545	1.17%
European Smaller Companies Fund	€6,413,125	0.61%
Global Energy Fund	\$163,680	0.89%

(a) Total Lendable Assets is defined as “Investments, at value” on the Statements of Assets and Liabilities which excludes cash and cash equivalents.

ADDENDUM – (unaudited)

At 31 July 2018, the sub-funds had the following amounts of assets engaged in each type of SFT and as a percentage of the sub-fund's net assets:

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets
	Bi-Lateral		Tri-Party	
Settlement/clearing for each type of SFT:				
Asia Pacific Ex-Japan Fund	\$—	0.00%	\$762,000	0.99%
Diversified Income Fund	\$745,094	0.41%	\$958,000	0.53%
Emerging Markets Debt Fund	\$—	0.00%	\$42,635,000	1.58%
Emerging Markets Debt Local Currency Fund	\$—	0.00%	\$1,485,000	2.43%
Emerging Markets Equity Fund	\$—	0.00%	\$906,000	0.96%
European Research Fund	€22,664,545	1.17%	€—	0.00%
European Smaller Companies Fund	€6,413,125	0.60%	€—	0.00%
Global Concentrated Fund	\$—	0.00%	\$5,195,000	0.47%
Global Credit Fund	\$—	0.00%	\$690,000	3.06%
Global Energy Fund	\$163,680	0.90%	\$305,000	1.67%
Global Equity Fund	\$—	0.00%	\$28,852,000	0.56%
Global Equity Income Fund	\$—	0.00%	\$51,000	1.48%
Global High Yield Fund	\$—	0.00%	\$4,382,000	0.83%
Global Research Focused Fund	\$—	0.00%	\$317,000	0.15%
Global Total Return Fund	\$—	0.00%	\$24,235,000	0.83%
Inflation-Adjusted Bond Fund	\$—	0.00%	\$1,762,000	1.57%
Japan Equity Fund	\$—	0.00%	\$45,000	0.65%
Latin American Equity Fund	\$—	0.00%	\$201,000	0.82%
Limited Maturity Fund	\$—	0.00%	\$17,573,000	2.64%
Managed Wealth Fund	\$—	0.00%	\$811,000	3.52%
Prudent Capital Fund	\$—	0.00%	\$12,701,000	3.10%
Prudent Wealth Fund	\$—	0.00%	\$60,001,000	2.09%
U.S. Concentrated Growth Fund	\$—	0.00%	\$1,710,000	0.35%
U.S. Corporate Bond Fund	\$—	0.00%	\$247,000	0.10%
U.S. Equity Income Fund	\$—	0.00%	\$86,000	1.80%
U.S. Equity Opportunities Fund	\$—	0.00%	\$113,000	1.92%
U.S. Government Bond Fund	\$—	0.00%	\$4,202,000	1.52%
U.S. Total Return Bond Fund	\$—	0.00%	\$13,004,000	2.09%
U.S. Value Fund	\$—	0.00%	\$1,625,000	0.09%

At 31 July 2018, the (up to) ten largest collateral issuers across all SFTs utilized by the sub-funds were as follows:

Collateral Issuer:	Securities Loaned Collateral								
	Sub-Fund	Type	Currency	Germany		France		United Kingdom	
				Quality (Moody's)	Value	Quality (Moody's)	Value	Quality (Moody's)	Value
Diversified Income Fund	Bonds	USD	Aaa	\$101,924	Aa2	\$689,566	—	\$—	
European Research Fund	Bonds	EUR	—	€—	Aa2	€22,205,503	Aa2	€2,298,605	
European Smaller Companies Fund	Bonds	EUR	—	€—	Aa2	€7,837,234	—	€—	
Global Energy Fund	Bonds	USD	—	\$—	Aa2	\$174,103	—	\$—	

ADDENDUM – (unaudited)

Collateral Issuer:

Sub-Fund	Repurchase Agreements Collateral			
	United States			
	Type	Currency	Quality (Moody's)	Value
Asia Pacific Ex-Japan Fund	Bonds	USD	Aaa	\$778,627
Diversified Income Fund	Bonds	USD	Aaa	\$977,948
Emerging Markets Debt Fund	Bonds	USD	Aaa	\$43,517,682
Emerging Markets Debt Local Currency Fund	Bonds	USD	Aaa	\$1,516,015
Emerging Markets Equity Fund	Bonds	USD	Aaa	\$924,926
Global Concentrated Fund	Bonds	USD	Aaa	\$5,303,107
Global Credit Fund	Bonds	USD	Aaa	\$704,986
Global Energy Fund	Bonds	USD	Aaa	\$312,236
Global Equity Fund	Bonds	USD	Aaa	\$29,449,377
Global Equity Income Fund	Bonds	USD	Aaa	\$53,021
Global High Yield Fund	Bonds	USD	Aaa	\$4,473,423
Global Research Focused Fund	Bonds	USD	Aaa	\$324,019
Global Total Return Fund	Bonds	USD	Aaa	\$24,737,359
Inflation-Adjusted Bond Fund	Bonds	USD	Aaa	\$1,798,795
Japan Equity Fund	Bonds	USD	Aaa	\$46,148
Latin American Equity Fund	Bonds	USD	Aaa	\$205,212
Limited Maturity Fund	Bonds	USD	Aaa	\$17,936,893
Managed Wealth Fund	Bonds	USD	Aaa	\$828,703
Prudent Capital Fund	Bonds	USD	Aaa	\$12,964,678
Prudent Wealth Fund	Bonds	USD	Aaa	\$61,243,471
U.S. Concentrated Growth Fund	Bonds	USD	Aaa	\$1,745,774
U.S. Corporate Bond Fund	Bonds	USD	Aaa	\$252,342
U.S. Equity Income Fund	Bonds	USD	Aaa	\$88,369
U.S. Equity Opportunities Fund	Bonds	USD	Aaa	\$115,861
U.S. Government Bond Fund	Bonds	USD	Aaa	\$4,289,812
U.S. Total Return Bond Fund	Bonds	USD	Aaa	\$13,273,968
U.S. Value Fund	Bonds	USD	Aaa	\$1,659,369

ADDENDUM – (unaudited)

At 31 July 2018, the (up to) top 10 counterparties of each type of SFTs were as follows:

SFT: Counterparty: Country of establishment: Sub-Fund	Securities Loaned	Repurchase Agreements
	Goldman Sachs Agency Lending USA	Merrill Lynch, Pierce, Fenner & Smith, Inc. USA
Asia Pacific Ex-Japan Fund	\$—	\$762,000
Diversified Income Fund	\$745,094	\$958,000
Emerging Markets Debt Fund	\$—	\$42,635,000
Emerging Markets Debt Local Currency Fund	\$—	\$1,485,000
Emerging Markets Equity Fund	\$—	\$906,000
European Research Fund	€22,664,545	€—
European Smaller Companies Fund	€6,413,125	€—
Global Concentrated Fund	\$—	\$5,195,000
Global Credit Fund	\$—	\$690,000
Global Energy Fund	\$163,680	\$305,000
Global Equity Fund	\$—	\$28,852,000
Global Equity Income Fund	\$—	\$51,000
Global High Yield Fund	\$—	\$4,382,000
Global Research Focused Fund	\$—	\$317,000
Global Total Return Fund	\$—	\$24,235,000
Inflation-Adjusted Bond Fund	\$—	\$1,762,000
Japan Equity Fund	\$—	\$45,000
Latin American Equity Fund	\$—	\$201,000
Limited Maturity Fund	\$—	\$17,573,000
Managed Wealth Fund	\$—	\$811,000
Prudent Capital Fund	\$—	\$12,701,000
Prudent Wealth Fund	\$—	\$60,001,000
U.S. Concentrated Growth Fund	\$—	\$1,710,000
U.S. Corporate Bond Fund	\$—	\$247,000
U.S. Equity Income Fund	\$—	\$86,000
U.S. Equity Opportunities Fund	\$—	\$113,000
U.S. Government Bond Fund	\$—	\$4,202,000
U.S. Total Return Bond Fund	\$—	\$13,004,000
U.S. Value Fund	\$—	\$1,625,000

Aggregate transaction data for each type of SFTs broken down according to the maturity tenor of the collateral:

SFT: Sub-Fund	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Diversified Income Fund	\$—	\$—	\$—	\$—	\$427,359	\$364,131	\$—
European Research Fund	€—	€—	€—	€—	€2,298,605	€22,202,503	€—
European Smaller Companies Fund	€—	€—	€—	€—	€—	€7,837,234	€—
Global Energy Fund	\$—	\$—	\$—	\$—	\$—	\$174,103	\$—

ADDENDUM – (unaudited)

SFT:	Repurchase Agreements					
	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Asia Pacific Ex-Japan Fund	\$—	\$—	\$—	\$—	\$778,627	\$—
Diversified Income Fund	\$—	\$—	\$—	\$—	\$977,948	\$—
Emerging Markets Debt Fund	\$—	\$—	\$—	\$—	\$43,517,682	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$—	\$—	\$—	\$1,516,015	\$—
Emerging Markets Equity Fund	\$—	\$—	\$—	\$—	\$924,926	\$—
Global Concentrated Fund	\$—	\$—	\$—	\$—	\$5,303,107	\$—
Global Credit Fund	\$—	\$—	\$—	\$—	\$704,986	\$—
Global Energy Fund	\$—	\$—	\$—	\$—	\$312,236	\$—
Global Equity Fund	\$—	\$—	\$—	\$—	\$29,449,377	\$—
Global Equity Income Fund	\$—	\$—	\$—	\$—	\$53,021	\$—
Global High Yield Fund	\$—	\$—	\$—	\$—	\$4,473,423	\$—
Global Research Focused Fund	\$—	\$—	\$—	\$—	\$324,019	\$—
Global Total Return Fund	\$—	\$—	\$—	\$—	\$24,737,359	\$—
Inflation-Adjusted Bond Fund	\$—	\$—	\$—	\$—	\$1,798,795	\$—
Japan Equity Fund	\$—	\$—	\$—	\$—	\$46,148	\$—
Latin American Equity Fund	\$—	\$—	\$—	\$—	\$205,212	\$—
Limited Maturity Fund	\$—	\$—	\$—	\$—	\$17,936,893	\$—
Managed Wealth Fund	\$—	\$—	\$—	\$—	\$828,703	\$—
Prudent Capital Fund	\$—	\$—	\$—	\$—	\$12,964,678	\$—
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$61,243,471	\$—
U.S. Concentrated Growth Fund	\$—	\$—	\$—	\$—	\$1,745,774	\$—
U.S. Corporate Bond Fund	\$—	\$—	\$—	\$—	\$252,342	\$—
U.S. Equity Income Fund	\$—	\$—	\$—	\$—	\$88,369	\$—
U.S. Equity Opportunities Fund	\$—	\$—	\$—	\$—	\$115,861	\$—
U.S. Government Bond Fund	\$—	\$—	\$—	\$—	\$4,289,812	\$—
U.S. Total Return Bond Fund	\$—	\$—	\$—	\$—	\$13,273,968	\$—
U.S. Value Fund	\$—	\$—	\$—	\$—	\$1,659,369	\$—

Aggregate transaction data for each type of SFTs broken down according to the maturity tenor of SFTs:

SFT:	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Diversified Income Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$745,094
European Research Fund	€—	€—	€—	€—	€—	€—	€22,664,545
European Smaller Companies Fund	€—	€—	€—	€—	€—	€—	€6,413,125
Global Energy Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$163,680

ADDENDUM – (unaudited)

SFT:	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Asia Pacific Ex-Japan Fund	\$—	\$762,000	\$—	\$—	\$—	\$—	\$—
Diversified Income Fund	\$—	\$958,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Fund	\$—	\$42,635,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$1,485,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Equity Fund	\$—	\$906,000	\$—	\$—	\$—	\$—	\$—
Global Concentrated Fund	\$—	\$5,195,000	\$—	\$—	\$—	\$—	\$—
Global Credit Fund	\$—	\$690,000	\$—	\$—	\$—	\$—	\$—
Global Energy Fund	\$—	\$305,000	\$—	\$—	\$—	\$—	\$—
Global Equity Fund	\$—	\$28,852,000	\$—	\$—	\$—	\$—	\$—
Global Equity Income Fund	\$—	\$51,000	\$—	\$—	\$—	\$—	\$—
Global High Yield Fund	\$—	\$4,382,000	\$—	\$—	\$—	\$—	\$—
Global Research Focused Fund	\$—	\$317,000	\$—	\$—	\$—	\$—	\$—
Global Total Return Fund	\$—	\$24,235,000	\$—	\$—	\$—	\$—	\$—
Inflation-Adjusted Bond Fund	\$—	\$1,762,000	\$—	\$—	\$—	\$—	\$—
Japan Equity Fund	\$—	\$45,000	\$—	\$—	\$—	\$—	\$—
Latin American Equity Fund	\$—	\$201,000	\$—	\$—	\$—	\$—	\$—
Limited Maturity Fund	\$—	\$17,573,000	\$—	\$—	\$—	\$—	\$—
Managed Wealth Fund	\$—	\$811,000	\$—	\$—	\$—	\$—	\$—
Prudent Capital Fund	\$—	\$12,701,000	\$—	\$—	\$—	\$—	\$—
Prudent Wealth Fund	\$—	\$60,001,000	\$—	\$—	\$—	\$—	\$—
U.S. Concentrated Growth Fund	\$—	\$1,710,000	\$—	\$—	\$—	\$—	\$—
U.S. Corporate Bond Fund	\$—	\$247,000	\$—	\$—	\$—	\$—	\$—
U.S. Equity Income Fund	\$—	\$86,000	\$—	\$—	\$—	\$—	\$—
U.S. Equity Opportunities Fund	\$—	\$113,000	\$—	\$—	\$—	\$—	\$—
U.S. Government Bond Fund	\$—	\$4,202,000	\$—	\$—	\$—	\$—	\$—
U.S. Total Return Bond Fund	\$—	\$13,004,000	\$—	\$—	\$—	\$—	\$—
U.S. Value Fund	\$—	\$1,625,000	\$—	\$—	\$—	\$—	\$—

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral for SFTs or total return swaps at 31 July 2018.

ADDENDUM – (unaudited)

Safekeeping of collateral received by the sub-funds as part of SFTs, number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:

Sub-Fund	Number of Depositories	Depository	
		State Street Bank Luxembourg S.C.A	Bank of New York
		Collateral Value	Collateral Value
Asia Pacific Ex-Japan Fund	1	\$—	\$778,627
Diversified Income Fund	1	\$791,490	\$977,948
Emerging Markets Debt Fund	1	\$—	\$43,517,682
Emerging Markets Debt Local Currency Fund	1	\$—	\$1,516,015
Emerging Markets Equity Fund	1	\$—	\$924,926
European Research Fund	1	€24,501,108	€—
European Smaller Companies Fund	1	€7,837,234	€—
Global Concentrated Fund	1	\$—	\$5,303,107
Global Credit Fund	1	\$—	\$704,986
Global Energy Fund	1	\$174,103	\$312,236
Global Equity Fund	1	\$—	\$29,449,377
Global Equity Income Fund	1	\$—	\$53,021
Global High Yield Fund	1	\$—	\$4,473,423
Global Research Focused Fund	1	\$—	\$324,019
Global Total Return Fund	1	\$—	\$24,737,359
Inflation-Adjusted Bond Fund	1	\$—	\$1,798,795
Japan Equity Fund	1	\$—	\$46,148
Latin American Equity Fund	1	\$—	\$205,212
Limited Maturity Fund	1	\$—	\$17,936,893
Managed Wealth Fund	1	\$—	\$828,703
Prudent Capital Fund	1	\$—	\$12,964,678
Prudent Wealth Fund	1	\$—	\$61,243,471
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U.S. Equity Income Fund	1	\$—	\$88,369
U.S. Equity Opportunities Fund	1	\$—	\$115,861
U.S. Government Bond Fund	1	\$—	\$4,289,812
U.S. Total Return Bond Fund	1	\$—	\$13,273,968
U.S. Value Fund	1	\$—	\$1,659,369

Safekeeping of collateral granted by the sub-fund as part of SFTs and total return swaps, proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 July 2018, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

Data on return and cost for each type of SFTs and total return swaps broken down between the sub-fund, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:

For information on income or returns earned and costs incurred for repurchase agreements, refer to Note 2 and for securities loaned, refer to Note 4. At 31 July 2018, the sub-funds did not hold any total return swaps.

DIRECTORS AND ADMINISTRATION

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Independent Director

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Vice President and Assistant General Counsel

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