

This document provides key information for investors with regard to this collective investment of capital. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this collective investment. You are advised to read it so you can make an informed decision about whether to invest.

## Ethos - Sustainable Balanced 33

(the "Compartment") is a compartment of Ethos (the "Fund")

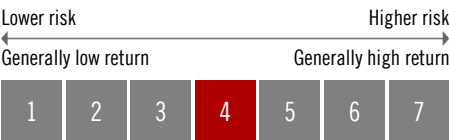
E (the "Share class") - ISIN CH0242370002

Fund management: Pictet Asset Management SA

## Objectives and Investment policy

- The investment objective is to offer investors the opportunity to benefit from the performance of a balanced portfolio where in principle 33% is invested in equities and where the fluctuation due to market trends may not exceed 5%. The sub-fund gains exposure to the various asset classes through direct investment or by investing in units of other collective investment schemes ("target funds"), primarily sub-funds of the Ethos fund. The sub-fund may also invest directly in bonds, equities, money market instruments and sight and term deposits. A maximum of 33% may be invested in money market instruments and in sight and term deposits. The sub-fund may invest up to 26% of its assets in a single bond or equity fund.
- Ethos is joint promoter of the fund and advisor on the exercise of voting rights. It also provides environmental, social and governance (ESG) ratings.

## Risk and Reward Profile



- The Share class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Compartment's investments and strategy.
- The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Share class.
- The risk category shown is not a target or a guarantee and may change over time.
- The lowest category does not mean a risk-free investment.
- The Compartment offers no capital guarantee or asset protection measures.

- The Compartment may be exposed to the following material risks which are not adequately captured by the synthetic risk indicator and may negatively impact its performance:
  - Operational risk: losses may result from, for instance, human errors, system failures, incorrect valuation and safekeeping of assets.
  - Counterparty risk: losses may occur when a counterparty does not honour its obligations related to instruments or contracts such as over-the-counter derivatives.
  - Impact of financial techniques: the use of leverage may amplify losses and gains, and/or may not result in the intended exposure.
  - Liquidity risk: under certain market conditions (such as, but not limited to stressed markets or low volumes), difficulties may be encountered in valuing and/or trading some of the assets.
  - Credit risk: sudden losses may occur when issuers of debt securities default on their payment obligations.

# Charges

## Fees charged to the investor

Issuing fee (in favor of the distributor)	No issuing fee
Redemption fee (in favor of the distributor)	No redemption fee
Conversion charge (in favor of the distributor)	No conversion charge

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

## Fees charged to the Class assets over the year

Ongoing charges	0.84%
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## Fees charged to the Class assets under certain circumstances

Commissions related to the fund's performance	No performance fee
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The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry, conversion and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or fund distributor.

The **ongoing charges** figure is based on expenses for the period ending on December 31st, 2016. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking.

**For more information about charges, please see section "Fund expenses" of the Fund prospectus, which is available at [www.assetmanagement.pictet](http://www.assetmanagement.pictet)**

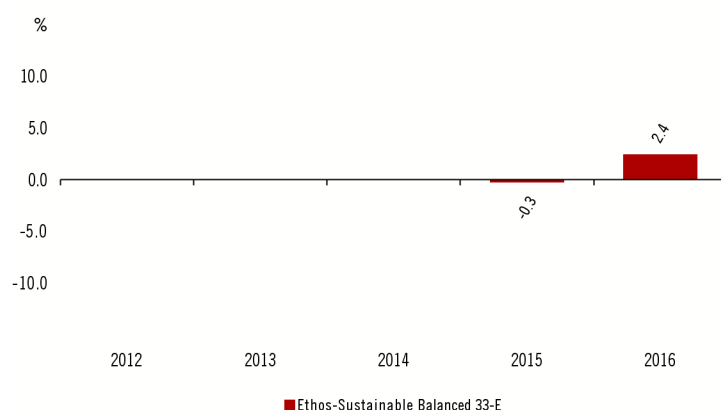
# Past Performance

The Share class has been launched on 16 May 2014 (Compartment on 16 May 2014).

Past performance is not a guide for future performance.

Performance figures do not include commissions or fees charged on equities trading.

Past performance has been calculated in CHF.



# Practical Information

- Custodian bank: Banque Pictet & Cie SA, Route des Acacias 60, 1211 Geneva 73
- Copies of the prospectus, the KIID, the most recent annual and half-yearly reports, the articles of association and the investment fund agreement may be obtained free of charge in French or English from Pictet Asset Management SA, Route des Acacias 60, 1211 Geneva 73.
- The most recent share prices and other practical information can be obtained by contacting Pictet Asset Management SA Geneva
- Luxembourg tax laws may affect the investor's individual tax situation.
- Pictet Asset Management SA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate

or inconsistent with the relevant parts of the Prospectus for the Fund.

- This document describes one class of one of the Fund's compartments, while the Prospectus and periodic reports cover the entire Fund.
- The assets and liabilities of the Fund's different compartments are segregated. As a result, the rights of investors and creditors in relation to any one compartment are restricted to the assets of that compartment.
- Provided they meet the access conditions, investors are entitled to exchange their shares for shares in another class of this Compartment or in another compartment of the Fund.

Additional information on ways of exercising this right can be obtained by contacting Pictet Asset Management SA, Geneva