

Semi-annual Report

C-QUADRAT ARTS Total Return Global AMI

1 January 2017 to 30 June 2017

UCITS Fund



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Semi-annual report C-QUADRAT ARTS Total Return Global AMI for the period from 1 January 2017 to 30 June 2017

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Notes on the activities of the Company

Dear investor,

The following pages contain information about the performance of our publicly-offered fund **C-QUADRAT ARTS Total Return Global AMI** during the first half of the financial year from 1 January 2017 to 30 June 2017.

Please refer to the section “Information on the investment company” for detailed information on the Management, the composition of the Supervisory Board, the shareholders as well as the subscribed and paid-up capital.

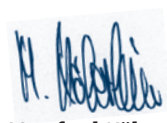
Cologne, July 2017

Ampega Investment GmbH

The Management



Jörg Burger



Manfred Köberlein

Notes on the unit classes of the Fund

All issued units of a unit class have the same features.

Currently the Company has not created different unit classes for the Fund. Units with different features may be created and such units issued at the Company's discretion. In these cases units with the same features respectively form a unit class. The Company's homepage (www.ampega.de) contains further information for investors about the creation of different unit classes.

All issued units bear the same rights except for the differences that arise due to the establishment of the unit classes.

Unit classes can be created for the Fund which differ in terms of the appropriation of earnings, the front-end fee, the currency of the unit value including the use of currency hedging transactions, the management fee, the custodian fee, the distribution fee, the performance fee, the minimum investment amount of a combination of such features.

More detailed information and details particularly referring to the calculation of unit prices upon the creation of various unit classes are described in the detailed sales prospectus, which you can obtain from the Company free of charge.

Investment objectives, investment strategy, principles of investment and investment limits

The **C-QUADRAT ARTS Total Return Global AMI** is a mixed fund. The investors own an interest in the assets of the Fund as co-owners in proportion to the number of units held.

The investment objective of the **C-QUADRAT ARTS Total Return Global AMI** Fund is long-term capital growth.

The investment policy of the Fund follows a “total-return” approach whereby the fund management utilises a technical trading program with a medium-term trend-following alignment. The Fund’s assets may be fully invested in equity funds. When times are difficult on the stock markets, the equity fund share can be gradually reduced to zero and most of the monies can be invested in unit trusts with short-dated time deposits or bonds. As a rule, the selection of funds is governed by quantitative criteria in purely technical terms.

The assets admissible pursuant to the Capital Investment Code and the Terms and Conditions of Investment may be acquired for the Fund. In addition, investing in financial instruments and bank deposits as well as other assets specified in the Capital Investment Code and the Terms and Conditions of Investment is also possible.

At least 51% of the **C-QUADRAT ARTS Total Return Global AMI** Fund are invested in units of German and/or foreign Directive-compliant investment funds.

Unless they are EC investment units, the aforementioned investment units must be issued by a company whose registered office and central administration are located in a Member State of the European Union, another state party to the Agreement on the European Economic Area, Australia, New Zealand, Japan, Switzerland, Canada, Korea, Turkey, Mexico or the USA and must be admitted for public domestic trading.

Up to 30% of the Fund’s value may be invested in securities.

Up to 49% of the Fund’s value may be invested in money market instruments and bank deposits.

Derivatives may be used for hedging purposes as well as for purposes of efficient portfolio control and the generation of additional income. The maximum market risk potential amounts to 200%.

At a glance (as of 30 June 2017)

ISIN:	DE000A0F5G98
Date of establishment:	7 December 2001
Currency:	Euro
Financial year:	1 Jan to 31 Dec
Appropriation of income:	distribution
(Current) front-end fee:	5.00%
Management fee (p.a.):	2.00%
Custodian bank fee (p.a.) plus VAT:	0.10% (min. TEUR 2.5)
Performance-related remuneration (p.a.) of the outperformance higher than the 3-month-Euribor (high watermark method):	20.00%
Fund assets as of 30 June 2017:	471,390,752.03 EUR
Number of units in circulation as of 30 June 2017:	4,319,228 units
Unit value (redemption price) as of 30 June 2017:	109.14 EUR
Performance (in the period under review):	+5.36%

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Summarised statement of assets as of 30 June 2017

	Market value in EUR	% of fund assets
Assets		
Investment trust units	468.630.969,90	99,41
Equity funds	450.445.122,10	95,56
Mixed funds	18.185.847,80	3,86
Bank deposits	6.313.252,61	1,34
Liabilities	-3.553.470,48	-0,75
Fund assets	471.390.752,03	100,00¹⁾

¹⁾ Rounding the percentage during the calculation may have caused minor rounding differences.

Statement of assets as of 30 June 2017

Class designation	ISIN	Units or currency in 1,000	Holdings 30 June 2017	Purchases/ accruals in the period under review	Sales/ disposals	Rate	Market value i in EUR	% of fund assets	
Investment trust units						EUR	468.630.969,90	99,41	
Non-group trust units									
JB - Swiss Stock Fund-B	LU0026741651	Units	8.300	8.300	0	CHF	684,3100	5.195.547,93	1,10
3V-Swiss Small & Mid Cap	LU0092739993	Units	9.650	5.900	0	CHF	240,7900	2.125.524,61	0,45
Vontobel Fund-Swiss Mid and Small Cap Equity B	LU0129602636	Units	47.600	47.600	0	CHF	214,9600	9.359.765,83	1,99
UBAM - Swiss Equity I	LU0132668087	Units	16.800	16.800	0	CHF	330,8100	5.083.798,02	1,08
Schroder - Swiss Small & Mid Cap Equity	LU0149524208	Units	152.900	93.000	0	CHF	49,5481	6.930.026,06	1,47
Falcon-Swiss Small & Mid Cap Equity Fund-T	LU0198072315	Units	4.750	4.750	0	CHF	314,4600	1.366.341,93	0,29
Schroder - Swiss Equity Opportunities C ACC	LU0227177820	Units	9.300	9.300	0	CHF	208,6102	1.774.675,14	0,38
LO Funds - Swiss Equity-PA	LU1079729510	Units	430.000	430.000	0	CHF	12,8357	5.048.802,60	1,07
Kepler - Österreich Aktienfond T	AT0000647698	Units	6.200	0	0	EUR	338,9200	2.101.304,00	0,45
Pioneer - Austria Stock-T	AT0000767736	Units	125.100	60.100	0	EUR	95,2900	11.920.779,00	2,53
Raiffeisen-Oesterreich-AktienFonds (R) T	AT0000805189	Units	28.500	0	0	EUR	217,7600	6.206.160,00	1,32
DWS Zukunftsinvestitionen	DE0005152482	Units	43.500	0	0	EUR	110,5100	4.807.185,00	1,02
Allianz Fonds Schweiz A	DE0008476011	Units	5.500	5.500	0	EUR	435,3100	2.394.205,00	0,51
Allianz Wachstum Euroland-A	DE0009789842	Units	90.500	90.500	0	EUR	115,2400	10.429.220,00	2,21
Universal-Shareconcept-BC-I	DE000A0BLTJ4	Units	25.950	25.950	0	EUR	174,6400	4.531.908,00	0,96
iShares STOXX Europe 600 P&H Goods (DE) ETF	DE000A0H08N1	Units	92.000	92.000	0	EUR	85,6600	7.880.720,00	1,67
Deka EURO iSTOXX ex Fin Dividend+ UCITS ETF	DE000ETFL482	Units	31.500	31.500	0	EUR	20,5900	648.585,00	0,14
Sycomore European Growth I	FR0010117085	Units	1.260	1.260	0	EUR	424,2000	534.492,00	0,11
Oddo Avenir Euro B	FR0010247783	Units	10	10	0	EUR	313.617,8000	3.136.178,00	0,67
Lyxor DJ Stoxx 600 Technology ETF	FR0010344796	Units	212.000	212.000	0	EUR	44,8100	9.499.720,00	2,02
Lyxor ETF STOXX Europe 600 Pers.&Household	FR0010344978	Units	205.000	205.000	0	EUR	98,1000	20.110.500,00	4,27
Lyxor ETF PRIVEX A	FR0010407197	Units	2.796.000	475.000	0	EUR	7,8050	21.822.780,00	4,63
Oddo Generation	FR0010576728	Units	79	79	0	EUR	245.656,9000	19.406.895,10	4,12
Lyxor ETF CAC MID 60	FR0011041334	Units	21.100	21.100	0	EUR	193,4700	4.082.217,00	0,87

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Class designation	ISIN	Units or currency 30 June 2017 in 1,000	Holdings 30 June 2017	Purchases/ accruals in the period under review	Sales/ disposals	Rate	Market value i in EUR	% of fund assets
Amundi ETF Nasdaq-100 EUR Hedged Daily	FR0013188711	Units	237.500	237.500	0 EUR	151,3048	35.934.890,00	7,62
M&G Pan European Dividend Fund AA	GB00B39R4H73	Units	27.500	27.500	0 EUR	17,9767	494.359,25	0,10
Metzler European Smaller Companies A	IE0002921975	Units	17.900	17.900	0 EUR	289,8000	5.187.420,00	1,10
iShares S&P Listed Private Equity UCITS ETF	IE00B1TXHL60	Units	330.000	0	2.150.000 EUR	17,4350	5.753.550,00	1,22
Hermes Global Emerging Markets Fund F	IE00B3DJ5M15	Units	1.240.000	1.240.000	0 EUR	3,4174	4.237.576,00	0,90
iShares MSCI EMU Small Cap UCITS ETF	IE00B3VWMM18	Units	85.000	85.000	0 EUR	186,4100	15.844.850,00	3,36
Lazard Global Listed Infrastructure Equity Fund-ID	IE00B4552M33	Units	2.530.000	2.530.000	0 EUR	2,0456	5.175.368,00	1,10
Source-DJ STOXX 600 Optimised P&H Goods ETF	IE00B5MTZ595	Units	5.270	5.270	0 EUR	489,3900	2.579.085,30	0,55
Hermes Europe Ex-UK Equity Fund	IE00B5WN7L11	Units	2.130.000	2.130.000	0 EUR	3,1949	6.805.137,00	1,44
Magna New Frontiers Fund-R	IE00B68FF474	Units	592.850	350.500	0 EUR	18,5880	11.019.895,80	2,34
db-MSCI World Information TechIndex UCITS ETF (DR)	IE00BM67HT60	Units	792.000	0	198.000 EUR	18,9100	14.976.720,00	3,18
iShares Automation & Robotics UCITS ETF	IE00BYZK4552	Units	3.000.000	0	0 EUR	5,3700	16.110.000,00	3,42
Swiss Life Funds (Lux) Equity Euro Zone	LU0094707279	Units	12.300	12.300	0 EUR	169,2100	2.081.283,00	0,44
Fidelity Technology Fund	LU0099574567	Units	154.000	0	156.000 EUR	18,3200	2.821.280,00	0,60
HAIG Equities - VALUE Invest	LU0100177426	Units	13.100	13.100	0 EUR	120,1200	1.573.572,00	0,33
ING-Prestige & Lux PC	LU0119214772	Units	5.870	5.870	0 EUR	767,2400	4.503.698,80	0,96
Danske Invest Europe Small Cap A Euro ACC	LU0123485178	Units	83.000	83.000	0 EUR	65,3940	5.427.702,00	1,15
Lupus alpha Smaller Euro Champions-C	LU0129232525	Units	2.470	2.470	0 EUR	235,5300	581.759,10	0,12
Lupus alpha Sm. German Champions-C	LU0129233507	Units	14.000	14.000	0 EUR	378,6300	5.300.820,00	1,12
BGF-World Technology Fund	LU0171310443	Units	145.500	0	48.500 EUR	21,3900	3.112.245,00	0,66
RobecoSAM Smart Materials Fund-B	LU0175575991	Units	24.700	0	0 EUR	229,5900	5.670.873,00	1,20
AXA WF - Framlington Switzerland-AC	LU0184627536	Units	61.000	61.000	0 EUR	55,1200	3.362.320,00	0,71
BGF-US Flexible Equity FundA2	LU0200684693	Units	36.500	299.000	262.500 EUR	20,7300	756.645,00	0,16
Lupus alpha Micro Champions	LU0218245263	Units	9.400	0	0 EUR	118,8100	1.116.814,00	0,24
Edgewood - US Select Growth HIC	LU0225245348	Units	970	970	0 EUR	5.418,7000	5.256.139,00	1,12
Nordea 1-European Value Fund BI	LU0229519557	Units	58.800	77.000	18.200 EUR	65,6500	3.860.220,00	0,82
Allianz Euroland Equity Growth-AT	LU0256840447	Units	23.300	23.300	0 EUR	222,0500	5.173.765,00	1,10
Fidelity-Iberia Fund A Acc. EUR	LU0261948904	Units	180.000	180.000	0 EUR	17,3100	3.115.800,00	0,66
DNB - Technology A	LU0302296495	Units	10.800	21.800	11.000 EUR	388,1254	4.191.754,32	0,89
db x-trackers LPX MM Private Equity ETF 1C	LU0322250712	Units	410.000	0	0 EUR	51,3100	21.037.100,00	4,46
Deka - GlobalSelect TF	LU0350094933	Units	23.900	23.900	0 EUR	175,2300	4.187.997,00	0,89
DJE - Asien High Dividend-I	LU0374456811	Units	29.400	0	0 EUR	229,8800	6.758.472,00	1,43
ComStage ETF DJ STOXX 600 P&H Goods TR	LU0378436520	Units	37.800	37.800	0 EUR	161,9800	6.122.844,00	1,30
Delta Lloyd-European Participation B	LU0408576568	Units	182.000	182.000	0 EUR	29,0800	5.292.560,00	1,12
PPF-LPActive Value Fund	LU0434213525	Units	9.800	9.800	0 EUR	268,7800	2.634.044,00	0,56
AB - Thematic Research Portfolio-AEH	LU0511383332	Units	260.000	260.000	0 EUR	19,1100	4.968.600,00	1,05
Morgan Stanley-Global Opportunity Fund A	LU0552385618	Units	278.000	278.000	0 EUR	56,1500	15.609.700,00	3,31
SISF - Global Demographic Opportunities EHCA	LU0557291233	Units	12.800	12.800	0 EUR	167,4381	2.143.207,68	0,45
Bellevue-BB Entrepreneur Europe Small-I	LU0631859062	Units	6.700	0	800 EUR	311,1800	2.084.906,00	0,44

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Class designation	ISIN	Units or currency 30 June 2017 in 1,000	Holdings	Purchases/ accruals	Sales/ disposals	Rate	Market value i in EUR	% of fund assets
			in the period under review					
FT Emerging ConsumerDemand (P)	LU0632979331	Units	64.000	64.000	0 EUR	78,2000	5.004.800,00	1,06
UBS- ETF MSCI EMU Small Cap UCITS ETF	LU0671493277	Units	89.000	89.000	0 EUR	95,6200	8.510.180,00	1,81
Oyster Funds - European Selection-R	LU0688633170	Units	2.040	2.040	0 EUR	2.406,3000	4.908.852,00	1,04
BL - European Smaller Companies-B	LU0832875438	Units	32.500	32.500	0 EUR	159,0700	5.169.775,00	1,10
UBS ETF – Factor MSCI EMU Quality UCITS ETF (EUR)	LU1215451524	Units	260.000	260.000	0 EUR	18,1700	4.724.200,00	1,00
Generali-SRI Ageing Population-BX	LU1234787205	Units	50.100	50.100	0 EUR	118,2220	5.922.922,20	1,26
Parvest-Equity Value Europe UCITS ETF	LU1377382285	Units	60.000	60.000	0 EUR	118,9200	7.135.200,00	1,51
Fidelity Nordic Fund ACC	LU0261949381	Units	158.000	0	0 SEK	120,9000	1.971.534,73	0,42
Robo Global Robotics and Automation GO UCITS ETF	IE00BMW3QX54	Units	249.000	0	0 USD	13,2950	2.897.553,61	0,61
MS-Global Opportunity Fund-Z	LU0552385535	Units	57.000	57.000	0 USD	62,6100	3.123.649,89	0,66
Total securities portfolio							468.630.969,90	99,41
Bank deposits, non-securitised money market instruments and money market funds					EUR		6.313.252,61	1,34
Bank deposits					EUR		6.313.252,61	1,34
EUR deposits with								
Custodian bank		EUR	6.312.959,74		EUR		6.312.959,74	1,34
Landesbank Baden-Württemberg		EUR	111,78		EUR		111,78	0,00
Norddeutsche Landesbank Girozentrale		EUR	181,09		EUR		181,09	0,00
Other liabilities					EUR		-3.553.470,48	-0,75
Fund assets					EUR		471.390.752,03	100,00 ²⁾
Unit value					EUR		109,14	
Number of units in circulation					Units		4.319.228	
Holdings of securities in the fund assets (in %)								99,41
Holdings of derivatives in the fund assets (in %)								0,00

¹⁾ Management fee, custodian bank fee, audit fees, costs of publication and performance fee not yet paid.

²⁾ Rounding the percentage during the calculation may have caused minor rounding differences.

Transactions concluded during the period under review if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)

Class designation	ISIN	Units or currency in 1,000	Purchases/ accruals	Sales/ disposals
Trust units				
Non-group trust units				
AXA WF - Global Inflation Bonds ACC	LU0482270153	ANT	0	23.000
Aberdeen-Chinese Equity Fund A2	LU0854914826	ANT	0	72.000
Amundi ETF MSCI Europe Value UCITS ETF	FR0010717116	ANT	80.000	80.000
Amundi ETF MSCI World Ex Europe	FR0010756122	ANT	0	59.000
Amundi ETF MSCI World Low Carbon ETF	FR0012657963	ANT	0	124.000
BFI Equity Fund (EUR)	LU0226794815	ANT	0	18.200
BGF-Japan Small&MidCap Opport. Fund A2H	LU0255399742	ANT	0	72.000
BNP Paribas L1- Equity Technology World Classic C	LU0823421689	ANT	0	2.700
Candriam Equities B - Global Finance	BE0174812181	ANT	0	5.800
Carmignac Portfolio - Global Bond A (EUR) Acc	LU0336083497	ANT	0	3.550
Comgest - Greater China	IE0030351732	ANT	0	40.400
Comgest- Asia ex-Japan Fund	IE00B16C1G93	ANT	0	464.000
Deka MSCI USA UCITS ETF	DE000ETFL268	ANT	0	1.510.000
Deka-STOXX Europe Strong Value 20 ETF	DE000ETFLO45	ANT	370.000	370.000
EDR - India-I	FR0010614602	ANT	0	2.190
Fidelity Fin. Services Fund	LU0114722498	ANT	0	156.000
Fidelity World Fund	LU0069449576	ANT	0	248.000
Fidelity-Asian Smaller Companies Fund-AA	LU0702159772	ANT	0	39.500
Fidelity-Global Industrials Fund	LU0114722902	ANT	0	86.000
Invesco Asia Infrastructure Fund-A	LU0243955886	ANT	0	33.000
Invesco GT Leisure Fund	LU0052864419	ANT	0	48.500
JPM-JPM US Value Fund-CEHA	LU0289217050	ANT	0	270.000
Kepler - Kepler Global Aktienfonds-T	AT0000722657	ANT	0	12.200
LuxTopic - PACIFIC	LU0188847478	ANT	0	67.900
Lyxor ETF Dow Jones IA	FR0007056841	ANT	0	2.700
Lyxor JPM Europe Value Factor Index UCITS ETF	LU1218123716	ANT	21.500	21.500
M&G South East Asia Fund	GB0030939770	ANT	124.000	124.000
MEAG Nachhaltigkeit	DE0001619997	ANT	0	9.400
Mandarine Valeur R	FR0010554303	ANT	6.300	6.300
Nordea 1-Climate and Environment Equity Fund BI	LU0348927095	ANT	0	315.000
Nordea 1-Global Small Cap Fund-BI	LU1029328892	ANT	0	52.000
Oyster - World Opportunities Fund CEUR	LU0107988841	ANT	0	21.400
PowerShares FTSE RAFI All-World 3000 UCITS ETF	IE00B23LNQ02	ANT	0	555.000
RWS-Aktienfonds-Veritas	DE0009763300	ANT	0	65.000
Robeco Asia-Pacific Equities-D	LU0084617165	ANT	31.500	31.500
Russell Asia Pacific Ex Japan Fund C	IE0002191413	ANT	0	5.900
SPDR MSCI World Materials UCITS ETF	IE00BYTRRF33	ANT	0	95.000
Schroder - QEP Global Emerging Markets C	LU0747140647	ANT	9.700	9.700
Schroder European Value -C	LU0161305759	ANT	48.500	48.500

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Class designation	ISIN	Units or currency in 1,000	Purchases/accruals	Sales/disposals
Schroder-Hong Kong Equity--CAH	LU0334663159	ANT	0	4.600
Schroder-Japanese Opportunities CYA	LU0270819245	ANT	0	335.000
Schroder-QEP Global Value Plus-C	LU1019481701	ANT	0	26.500
UBAM - Neuberger Berman US Equity Value IHC	LU0192065562	ANT	0	6.800
UniExtra: EuroStoxx 50	LU0186860234	ANT	43.000	43.000
UniInstitutional Euro Reserve Plus	DE000A1C81J5	ANT	0	89.000
UniSector:BasicIndustries	LU0101442050	ANT	0	103.900
UniValueFonds: Global A	LU0126315885	ANT	0	18.800
Vanguard FTSE All-World High Div Yield UCITS ETF	IE00B8GKDB10	ANT	0	460.000
Warburg Value Fund A	LU0208289198	ANT	12.350	12.350
db x-trackers Equity Value Factor UCITS ETF (DR)	IE00BL25JM42	ANT	0	890.000
db x-trackers MSCI World Indust. Index UCITS ETF	IE00BM67HV82	ANT	0	148.000
iShares Edge MSCI World Value Factor UCITS ETF	IE00BP3QZB59	ANT	0	1.690.000
iShares USD Treasury Bond 1-3yr UCITS ETF	IE00B14X4571	ANT	0	97.000

Additional information in accordance with Sec. 16 (1) no. 2 KARBV

All securities admitted to trading on a stock exchange or any other organised market or included therein are valued at the latest available price that can be classified as being tradeable due to firmly defined criteria and ensures a reliable valuation.

The prices used are stock exchange prices, quotations on recognised information systems or prices from non-issuer-specific valuation systems. Units in investment assets are valued at the latest available published redemption price of the respective investment company.

Bank deposits and other assets are valued at their nominal value, time deposits are valued at their market value and liabilities are valued at the redemption amount.

The valuation is generally carried out at the latest traded price of the previous day.

Assets that are not admitted to trading on an organised market or for which no tradeable prices can be established are valued using recognised valuation models on the basis of observable market data. If a valuation on the basis of valuation models is impossible, it is carried out using other suitable price determination procedures.

On this reporting date of 30 June 2016 the Fund was 100% valued on the basis of tradeable prices and 0% on the basis of suitable valuation models and 0% on the basis of other valuation procedures.

Exchange rates (indirect quotation) as at 29 June 2017

Switzerland, francs	(CHF)	1,09320	= 1 (EUR)
Sweden, crown	(SEK)	9,68900	= 1 (EUR)
United States, dollar	(USD)	1,14250	= 1 (EUR)

Securities prices and/or market rates

The Fund assets are valued on the basis of the following prices/market rates:

German and foreign investment units	per 29 June 2017, insofar as the management companies have published the redemption price relevant for this date in good time; if the redemption price for 29 June 2017 had not been published by the valuation date, the most current price published was used.
All other assets	per 29 Juni 2017

Information on the costs incurred in accordance with

Sec. 16 (1) no. 3d KARBV

Management fee of the trust units contained in the C-QUADRAT ARTS Total Return Global AMI Fund:		% p.a.
3V-Swiss Small & Mid Cap		1,80000
AB - Thematic Research Portfolio-AEH		2,03000
AXA WF - Framlington Switzerland-AC		2,00000
AXA WF - Global Inflation Bonds ACC		1,10000
Aberdeen-Chinese Equity Fund A2		1,80000
Allianz Euroland Equity Growth-AT		1,80000
Allianz Fonds Schweiz A		1,80000
Allianz Wachstum Euroland-A		1,80000
Amundi ETF MSCI Europe Value UCITS ETF		0,35000
Amundi ETF MSCI World Ex Europe		0,35000
Amundi ETF MSCI World Low Carbon ETF		0,25000
Amundi ETF Nasdaq-100 EUR Hedged Daily		k.A.
BFI Equity Fund (EUR)		0,03000
BGF-Japan Small&MidCap Opport. Fund A2H		1,75000
BGF-US Flexible Equity FundA2		3,25000
BGF-World Technology Fund		3,25000
BL - European Smaller Companies-B		1,50000
BNP Paribas L1- Equity Technology World Classic C		1,90000
Bellevue-BB Entrepreneur Europe Small-I		0,90000
Candriam Equities B - Global Finance		1,62000
Carmignac Portfolio - Global Bond A (EUR) Acc		1,00000
ComStage ETF DJ STOXX 600 P&H Goods TR		k.A.
Comgest - Greater China		1,55000
Comgest- Asia ex-Japan Fund		1,55000
DJE - Asien High Dividend-I		1,00000
DNB - Technology A		1,50000
DWS Zukunftsinvestitionen		1,45000
Danske Invest Europe Small Cap A Euro ACC		1,75000
Deka - GlobalSelect TF		1,97000
Deka EURO iSTOXX ex Fin Dividend+ UCITS ETF		0,30000
Deka MSCI USA UCITS ETF		0,30000
Deka-STOXX Europe Strong Value 20 ETF		0,65000
Delta Lloyd-European Participation B		1,35000
EDR - India-I		1,00000
Edgewood - US Select Growth HIC		2,80000
FT Emerging ConsumerDemand (P)		1,50000
Falcon-Swiss Small & Mid Cap Equity Fund-T		1,50000
Fidelity Fin. Services Fund		1,50000
Fidelity Nordic Fund ACC		1,50000
Fidelity Technology Fund		1,50000

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Management fee of the trust units contained in the C-QUADRAT ARTS Total Return Global AMI Fund:		% p.a.
Fidelity World Fund		1,50000
Fidelity-Asian Smaller Companies Fund-AA		1,50000
Fidelity-Global Industrials Fund		1,50000
Fidelity-Iberia Fund A Acc. EUR		1,50000
Generali-SRI Ageing Population-BX		k.A.
HAIG Equities - VALUE Invest		1,50000
Hermes Europe Ex-UK Equity Fund		k.A.
Hermes Global Emerging Markets Fund F		1,04000
ING-Prestige & Lux PC		1,65000
Invesco Asia Infrastructure Fund-A		1,90000
Invesco GT Leisure Fund		1,90000
JB - Swiss Stock Fund-B		1,75000
JPM-JPM US Value Fund-CEHA		0,85000
Kepler - Kepler Global Aktienfonds-T		1,50000
Kepler - Österreich Aktienfond T		1,50000
LO Funds - Swiss Equity-PA		0,75000
Lazard Global Listed Infrastructure Equity Fund-ID		0,85000
Lupus alpha Micro Champions		1,00000
Lupus alpha Sm. German Champions-C		1,00000
Lupus alpha Smaller Euro Champions-C		1,00000
LuxTopic - PACIFIC		0,30000
Lyxor DJ Stoxx 600 Technology ETF		0,30000
Lyxor ETF CAC MID 60		k.A.
Lyxor ETF Dow Jones IA		0,50000
Lyxor ETF PRIVEX A		0,95000
Lyxor ETF STOXX Europe 600 Pers.&Household		0,30000
Lyxor JPM Europe Value Factor Index UCITS ETF		0,30000
M&G Pan European Dividend Fund AA		1,50000
M&G South East Asia Fund		1,50000
MEAG Nachhaltigkeit		1,50000
MS-Global Opportunity Fund-Z		0,93000
Magna New Frontiers Fund-R		1,95000
Mandarine Valeur R		2,20000
Metzler European Smaller Companies A		2,00000
Morgan Stanley-Global Opportunity Fund A		1,85000
Nordea 1-Climate and Environment Equity Fund BI		1,25000
Nordea 1-European Value Fund BI		1,25000
Nordea 1-Global Small Cap Fund-BI		0,85000
Oddo Avenir Euro B		1,00000
Oddo Generation		2,00000
Oyster - World Opportunities Fund CEUR		1,50000

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Management fee of the trust units contained in the C-QUADRAT ARTS Total Return Global AMI Fund:	
	% p.a.
Oyster Funds - European Selection-R	1,70000
PPF-LPActive Value Fund	1,82000
Parvest-Equity Value Europe UCITS ETF	0,30000
Pioneer - Austria Stock-T	k.A.
PowerShares FTSE RAFI All-World 3000 UCITS ETF	0,39000
RWS-Aktienfonds-Veritas	1,60000
Raiffeisen-Oesterreich-AktienFonds (R) T	1,50000
Robeco Asia-Pacific Equities-D	1,50000
RobecoSAM Smart Materials Fund-B	1,50000
Robo Global Robotics and Automation GO UCITS ETF	0,95000
Russell Asia Pacific Ex Japan Fund C	k.A.
SISF - Global Demographic Opportunities EHCA	1,40000
SPDR MSCI World Materials UCITS ETF	0,30000
Schroder - QEP Global Emerging Markets C	1,15000
Schroder - Swiss Equity Opportunities C ACC	1,40000
Schroder - Swiss Small & Mid Cap Equity	1,40000
Schroder European Value -C	1,40000
Schroder-Hong Kong Equity--CAH	1,40000
Schroder-Japanese Opportunities CYA	1,40000
Schroder-QEP Global Value Plus-C	0,75000
Source-DJ STOXX 600 Optimised P&H Goods ETF	0,30000
Swiss Life Funds (Lux) Equity Euro Zone	2,06000
Sycomore European Growth I	1,00000
UBAM - Neuberger Berman US Equity Value IHC	0,86500
UBAM - Swiss Equity I	0,76500
UBS ETF – Factor MSCI EMU Quality UCITS ETF (EUR)	0,28000
UBS- ETF MSCI EMU Small Cap UCITS ETF	0,33000
UniExtra: EuroStoxx 50	1,20000
UniInstitutional Euro Reserve Plus	k.A.
UniSector:BasicIndustries	1,55000
UniValueFonds: Global A	1,20000
Universal-Shareconcept-BC-I	1,00000
Vanguard FTSE All-World High Div Yield UCITS ETF	k.A.
Vontobel Fund-Swiss Mid and Small Cap Equity B	1,73745
Warburg Value Fund A	1,75000
db x-trackers Equity Value Factor UCITS ETF (DR)	0,45000
db x-trackers LPX MM Private Equity ETF 1C	0,70000
db x-trackers MSCI World Indust. Index UCITS ETF	0,15000
db-MSCI World Information TechIndex UCITS ETF (DR)	0,15000
iShares Automation & Robotics UCITS ETF	k.A.
iShares Edge MSCI World Value Factor UCITS ETF	k.A.

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Management fee of the trust units contained in the C-QUADRAT ARTS Total Return Global AMI Fund:	
	% p.a.
iShares MSCI EMU Small Cap UCITS ETF	0,58000
iShares S&P Listed Private Equity UCITS ETF	0,75000
iShares STOXX Europe 600 P&H Goods (DE) ETF	0,45000
iShares USD Treasury Bond 1-3yr UCITS ETF	0,20000

No front-end fees and redemption fees were paid in the period under review.

Source: WM Datenservice

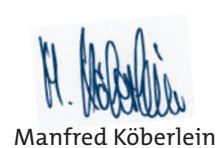
Cologne, July 2017

Ampega Investment GmbH

The Management



Jörg Burger



Manfred Köberlein

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Tax information

In the Finnish-Swedish Manninen case relating to direct investment in shares, the European Court of Justice ruled that the refusal to give credit for foreign tax on investment income on foreign dividends under Finnish law is not in compliance with European Community Law. In Germany, too, only the tax on investment income attributable to German dividends, but not foreign tax on investment income, could be credited to the personal tax liability of investors under application of the “imputation system” (as a rule, until the end of the 2000 period of assessment).

As regards the compatibility of the German imputation system with European Community Law, the European Court of Justice ruled in its judgment on the Meilicke case (File No. C-292/04) dated 6 March 2007 with reference to a European Union matter that the German corporation income tax imputation system was not in compliance with European Community Law in that it did not permit credit to be given for foreign corporation income tax. Accordingly, it is necessary that German investors who have received profits distributed by corporations with head offices in an EU member state while the German imputation system was applicable can credit the foreign corporation income tax to their German tax liability in retrospect. The procedural situation in view of the assertion of foreign tax is, however, still unclear at the moment as regards the investment in funds. In order to safeguard rights possibly arising in this matter, it may be reasonable to contact your tax consultant.

Information on the investment company

Investment company

Ampega Investment GmbH
Charles-de-Gaulle-Platz 1
50679 Cologne
P.O. Box 10 16 65
50456 Cologne
Germany

Phone +49 (221) 790 799-799
Fax +49 (221) 790 799-729
Email fonds@talanx.com
Web www.ampega.de

Local Court Cologne: HRB 3495
VAT ID No. DE 115658034

Subscribed capital: EUR 6 mn. (as of 30 Juni 2017)
The subscribed capital has been paid up in full.

Shareholders

Talanx Asset Management GmbH (94,9 %)
Alstertor Erste Beteiligungs- und
Investitionssteuerungs-GmbH & Co. KG (5,1 %)

Supervisory Board

Harry Ploemacher, Chairman
Chairman of the Board of Management of
Talanx Asset Management GmbH, Köln

Dr. Immo Querner, Vice Chairman
Member of the Managing Board of Talanx AG, Hannover

Walter Drefahl
Member of the Managing Board of
HDI Vertriebs AG, Hannover

Prof. Dr. Juergen B. Donges
Director of the Institut für Wirtschaftspolitik
(Institute for Economic Policy), Cologne

Prof. Dr. Alexander Kempf
Director of the Department of Business Administration
and Finance, Cologne

Dr. Dr. Günter Scheipermeier
Chairman of the Board of Management of
NOBILIA-WERKE GmbH & Co., Verl

Management

Dr. Thomas Mann, Spokesman
Member of the Board of Management of
Talanx Asset Management GmbH

Jörg Burger

Manfred Köberlein

Ralf Pohl

Custodian

Hauck & Aufhäuser Privatbankiers KGaA
Kaiserstr. 24
60311 Frankfurt am Main
Germany

Auditor

KPMG AG
Wirtschaftsprüfungsgesellschaft

Special features for investors from Austria

Outsourcing

The Company has outsourced the collateral management to other companies. Compliance, internal audit, financial accounting and IT-service are outsourced to other group companies.

Outsourcing of Portfolio Management

C-QUADRAT Wealth Management AG
Schottenfeldgasse 20
1070 Vienna
Austria

Sub-Outsourcing

ARTS Asset Management GmbH
Siegfried-Ludwig-Platz 2
3100 St. Pölten
Austria

Supervisory authority

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Lurgiallee 12
60439 Frankfurt am Main
Germany

Information on any changes or amendments is provided in the periodic semi-annual and annual reports as well as on the homepage of Ampega Investment GmbH (www.ampega.de).

Paying agent and information agency

Capital Bank – GRAWE Gruppe AG
Burgring 16
8010 Graz
Austria

Fiscal representative

PwC PricewaterhouseCoopers GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft
Erdbergstraße 200
1030 Vienna
Austria

In Austria, the Fund is exclusively distributed by licensed banks, licensed securities companies and / or licensed securities service companies. Requests for redemption may be submitted to the Austrian paying agent. Valid sales prospectuses including Terms and Conditions of the Fund, annual and semi-annual reports as well as any further Fund-related documents, if any, can be obtained from the paying agent and information agency. These documents as well as further notes are available on the homepage of the Company (www.ampega.de).

The subscription and redemption prices are published in the Austrian daily newspaper “DIE PRESSE” on each trading day. Place of jurisdiction for any action against the investment company that refers to the distribution of the investment units in Austria is Vienna. In addition to the information provided in accordance with section 305 of the Capital Investment Code in the sales prospectus (right of revocation in case of “door-to-door sales”), section 3 KSchG (Konsumentenschutzgesetz, Austrian Consumer Protection Act) applies to Austrian investors.

Submitted by:



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A Company of Talanx