

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

UniValueFonds: Global A

UniValueFonds: Global A is a unit class of the UniValueFonds: Global investment fund (hereinafter referred to as "Fund").

Securities ID no.(WKN)/ISIN: 631010 / LU0126315885

The Fund is managed by Union Investment Luxembourg S.A., Luxembourg. As part of the Union Investment Group, Union Investment Luxembourg S.A. is affiliated to the Volksbanken Raiffeisenbanken cooperative financial network.

Objectives and investment policy

The objective of the share fund is to generate long-term growth and market-oriented income.

The Fund's assets are invested in selected international equities with a sustainable value orientation (value stocks). Assets are preferred which at the time of purchase are considered to be undervalued when measured according to their earnings potential and future prospects. Investment decisions are made on the basis of current capital market assessments.

Income arising from UniValueFonds: Global A is generally distributed.

In principle, investors may request the redemption of their units on any valuation day. The company can, however, suspend redemptions under exceptional circumstances if it deems this to be in the interests of investors.

Recommendation: UniValueFonds: Global A may not be suitable for investors who wish to withdraw their money from the Fund within a period of less than seven years.

Risk and reward profile

Typically lower rewards
Lower risk
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Typically higher rewards
Higher risk
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This risk indicator is based on historical data and may not be a reliable indication of future performance. The unit class risk category may shift over time and does not constitute a guarantee. The lowest category (1) does not mean that investments are entirely risk-free.

UniValueFonds: Global A is in category 5 because its value is subject to high variations. This means that opportunities for profits and losses may be high.

The following risks have no direct influence on this classification, but may be significant for the Fund:

Operational risks: There is the risk of losses resulting from the inadequacy or failure of internal procedures and systems, from human error or as a result of external events. New or amended legislation may also affect the Fund.

A detailed presentation of the risks can be found in the sections of the sales prospectus entitled "General risk information", "Risk profile of the Fund" and, where applicable, "Special information".



Charges

One-off charges taken before or after you invest:

Entry charge:	5.00% (currently 4.00%)
Exit charge:	No exit charge is levied.

This is the maximum that might be taken out of your money before it is invested.

Charges taken from UniValueFonds: Global A over a year:

Ongoing charges:	1.53 %
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Charges taken from UniValueFonds: Global A under certain specific conditions:

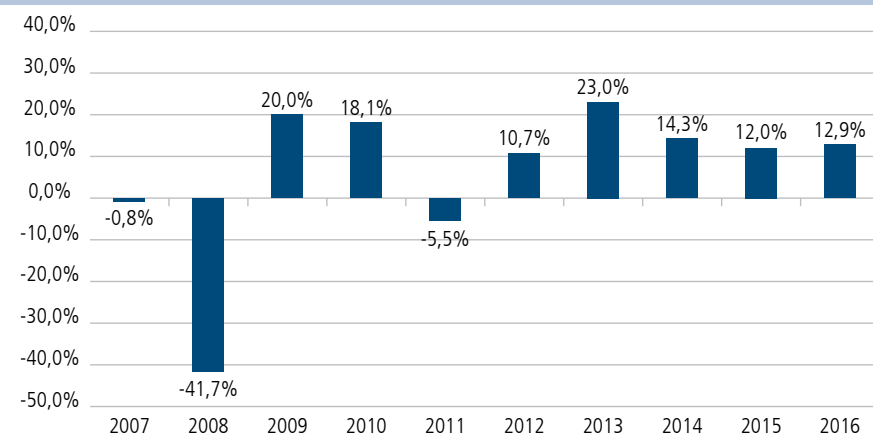
Performance fee:	0.00% of the Fund's assets in the previous comparative period of UniValueFonds: Global A; this corresponds to 25% of the value by which the unit performance exceeds the MSCI The World Value Index.
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The management and custody of the Fund's assets and the distribution and marketing of the Fund's units are financed from the fees and other charges. The charges and fees incurred reduce the investor's opportunities for returns.

The entry charge shown is a maximum figure. In some cases you might pay less. You can find out the actual amount from the distributor of Fund units or the purchase statement.

The ongoing charges for UniValueFonds: Global A shown here were incurred during the past financial year which ended on 30 September 2016. The fees were calculated for the comparative period from 1 July 2016 to 30 June 2017. Ongoing charges do not include fees or transaction costs, and may vary from year to year. For further details on charges, reference is made to the provisions contained in Article 13 of the Management Regulations and Article 25 of the Special Regulations, as well as in "Fund overview" of the Sales Prospectus (which can be accessed via the website union-investment.com).

Past performance



Past performance is no guarantee of future performance.

All costs and fees, except the entry charge, were taken into account in the calculation.

UniValueFonds: Global A was launched on 12 March 2001.

Past performance was calculated in EUR.

Practical information

The Fund's custodian is DZ PRIVATBANK S.A., Luxembourg.

The Sales Prospectus, Management Regulations and Special Regulations, the current annual and semi-annual reports as well as further information on the Fund (all in German) are available at www.union-investment.com. Upon request, you can also obtain paper versions free of charge from the sales offices indicated in the "Sales and paying agents" section of the Sales Prospectus. The Sales Prospectus also features further information on the Fund. Share prices are published regularly on our homepage (www.union-investment.com).

Details of the up-to-date remuneration policy, containing a description of how remuneration and other benefits are calculated, and the identities of persons responsible for allocating the remuneration and other benefits, can be found under "Guidelines" on our website (union-investment.com). A hard copy will be provided free of charge upon request.

UniValueFonds: Global A is subject to Luxembourg tax regulations. This may affect how you/your returns from UniValueFonds: Global A are taxed.

This document relates to unit class UniValueFonds: Global A.

Union Investment Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus.

The Fund and Union Investment Luxembourg S.A. are authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 14 July 2017.