

The Jupiter Global Fund

Société d'Investissement à Capital Variable (SICAV)

Semi-Annual Review and
Unaudited Financial Statements

For the six month period ended 31 March 2018

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Subscriptions cannot be received on the basis of this report. Subscriptions can only be accepted on the basis of the current prospectus accompanied by the key investor information document or (for Hong Kong investors) key fact statements of the respective funds, supplemented by the latest annual report and semi-annual report if published thereafter.

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

Investment Objectives

The Jupiter Global Fund – Jupiter Asia Pacific Income (‘Jupiter Asia Pacific Income’)	The investment objective of Jupiter Asia Pacific Income is to achieve long-term capital growth and income by investing primarily in quoted companies in any economic sector involved directly or indirectly in the Asian and Pacific Region (excluding Japan).
The Jupiter Global Fund – Jupiter China Select (‘Jupiter China Select’)	The investment objective of Jupiter China Select is to achieve long-term capital growth by investing in companies in any economic sector involved directly or indirectly in Greater China.
The Jupiter Global Fund – Jupiter Dynamic Bond (‘Jupiter Dynamic Bond’)	The investment objective of Jupiter Dynamic Bond is to achieve a high income with the prospect of capital growth from a portfolio of investments in global fixed interest securities.
The Jupiter Global Fund – Jupiter Europa (‘Jupiter Europa’) ⁽¹⁾	The investment objective of Jupiter Europa is to generate positive long-term returns across varying market conditions principally from a portfolio of investments in European equities and equity related securities.
The Jupiter Global Fund – Jupiter European Feeder (‘Jupiter European Feeder’) ⁽¹⁾	The investment objective of Jupiter European Feeder is to achieve long-term capital growth principally through investment in the Jupiter European Master Fund.
The Jupiter Global Fund – Jupiter European Growth (‘Jupiter European Growth’)	The investment objective of Jupiter European Growth is to achieve long-term capital growth by exploiting special investment opportunities in Europe.
The Jupiter Global Fund – Jupiter European Opportunities (‘Jupiter European Opportunities’)	The investment objective of Jupiter European Opportunities is to achieve long-term capital growth from investments in companies quoted on a European Stock Exchange.
The Jupiter Global Fund – Jupiter Global Absolute Return (‘Jupiter Global Absolute Return’) ⁽¹⁾	The investment objective of Jupiter Global Absolute Return is to generate absolute return over a three year rolling period, independent of market conditions, by investing on a global basis.
The Jupiter Global Fund – Jupiter Global Convertibles (‘Jupiter Global Convertibles’)	The investment objective of Jupiter Global Convertibles is to achieve long-term capital growth through investment on a global basis in a diversified portfolio of convertible securities.
The Jupiter Global Fund – Jupiter Global Ecology Diversified (‘Jupiter Global Ecology Diversified’) ⁽¹⁾	The investment objective of Jupiter Global Ecology Diversified is to generate long-term capital appreciation and income investing primarily in global equity and fixed income securities.
The Jupiter Global Fund – Jupiter Global Ecology Growth (‘Jupiter Global Ecology Growth’)	The investment objective of Jupiter Global Ecology Growth is to generate long-term capital growth from investment worldwide in companies that are responding positively to the challenge of environmental sustainability and climate change.
The Jupiter Global Fund – Jupiter Global Emerging Markets Corporate Bond (‘Jupiter Global Emerging Markets Corporate Bond’) ⁽¹⁾	The investment objective of Jupiter Global Emerging Markets Corporate Bond is to achieve long term income and capital growth through investment in fixed interest securities of issuers exposed directly or indirectly to emerging market economies worldwide.

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Investment Objectives

The Jupiter Global Fund – Jupiter Global Emerging Markets Equity Unconstrained ('Jupiter Global Emerging Markets Unconstrained')	The investment objective of Jupiter Global Emerging Markets Equity Unconstrained is to achieve long-term capital growth through investment in equity and equity-related securities of companies exposed directly or indirectly to emerging market economies worldwide.
The Jupiter Global Fund – Jupiter Global Emerging Markets Short Duration Bond ('Jupiter Global Emerging Markets Short Duration Bond') ⁽¹⁾	The investment objective of Jupiter Global Emerging Markets Short Duration Bond is to achieve long term income and capital growth by investing in a portfolio of debt securities from emerging market countries that have, on average, short durations.
The Jupiter Global Fund – Jupiter Global Financials ('Jupiter Global Financials')	The investment objective of Jupiter Global Financials is to achieve long-term capital growth principally through investment in equities of financial sector companies on an international basis.
The Jupiter Global Fund – Jupiter Global Levered Absolute Return ('Jupiter Global Levered Absolute Return') ⁽²⁾	The investment objective of Jupiter Global Levered Absolute Return is to generate absolute return over a three year rolling period, independent of market conditions, by investing on a global basis.
The Jupiter Global Fund – Jupiter Global Value ('Jupiter Global Value')	The investment objective of Jupiter Global Value is to achieve long-term total return principally through investment in equities on an international basis.
The Jupiter Global Fund – Jupiter India Select ('Jupiter India Select')	The investment objective of Jupiter India Select is to achieve long-term capital growth through investment primarily in India and selected opportunities in Pakistan, Bangladesh, Sri Lanka, Bhutan, Nepal and the Maldives.
The Jupiter Global Fund – Jupiter Japan Select ('Jupiter Japan Select')	The investment objective of Jupiter Japan Select is to achieve long-term capital growth through investing primarily in Japan and in selected opportunities in Asia.
The Jupiter Global Fund – Jupiter New Europe ('Jupiter New Europe')	The investment objective of Jupiter New Europe is to achieve long-term capital growth through investment primarily in Central and Eastern Europe, Russia and Turkey and, in addition, investment in non-European former member states of the Union of Soviet Socialist Republics ('USSR').
The Jupiter Global Fund – Jupiter Strategic Total Return ('Jupiter Strategic Total Return') ⁽¹⁾	The investment objective of the Jupiter Strategic Total Return is to generate positive long-term returns across varying market conditions from an actively managed portfolio of different asset classes, including equities, bonds, convertible bonds, currencies and money market securities on an international basis.
The Jupiter Global Fund – Jupiter UK Dynamic Growth ('Jupiter UK Dynamic Growth') ⁽¹⁾	The investment objective of the Jupiter UK Dynamic Growth is to generate long-term capital appreciation through investing primarily in UK securities.

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⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

Management, Administration and Independent Auditor

Management, Administration and Independent Auditor

Directors	Adrian Creedy (Chairman) Garth Lorimer Turner* Jacques Elvinger* Patrick Zurstrassen* Paula Moore
Registered Office	6, route de Trèves Senningerberg L-2633 Luxembourg
Depository, Paying Agent and Administrator	J.P. Morgan Bank Luxembourg S.A. 6, route de Trèves Senningerberg L-2633 Luxembourg
Management Company	Jupiter Unit Trust Managers Limited The Zig Zag Building 70 Victoria Street London SW1E 6SQ United Kingdom
Independent Auditors	Ernst & Young S.A. (prior to 12 January 2018) 35E avenue John F. Kennedy L-1855 Luxembourg PricewaterhouseCoopers société coopérative (from 12 January 2018) 2, rue Gerhard Mercator L-2182 Luxembourg
Legal Advisers	Elvinger Hoss Prussen, <i>société anonyme</i> 2, Place Winston Churchill L-1340 Luxembourg
Investment Manager	Jupiter Asset Management Limited The Zig Zag Building 70 Victoria Street London SW1E 6SQ United Kingdom Authorised and regulated by the Financial Conduct Authority
Distributor	Jupiter Asset Management Limited The Zig Zag Building 70 Victoria Street London SW1E 6SQ United Kingdom
UK Representative	Jupiter Asset Management Limited The Zig Zag Building 70 Victoria Street London SW1E 6SQ United Kingdom
Swiss Representative	BNP Paribas Securities Services, Paris succursale de Zurich Selnaustrasse 16 8002 Zurich Switzerland
Hong Kong Representative	JPMorgan Chase Bank, N.A. Hong Kong Branch 21/F, JPMorgan Tower 138 Shatin Rural Committee Road Shatin, New Territories Hong Kong

*Independent

Board of Directors' Report

Board of Directors' Report

The Board presents the Semi-Annual Review and Unaudited Financial Statements of the Company for the period ended 31 March 2018.

Structure of the Company

The board of directors of the Company (the 'Board') has designated Jupiter Unit Trust Managers Limited ('JUTM') as Management Company of the Company to perform investment management, administration and marketing functions for the Company. JUTM is authorised as a management company managing UCITS governed by the UCITS Directive and is authorised and regulated by the Financial Conduct Authority of the United Kingdom.

As at 31 March 2018, the Company comprised 22 funds with multiple share classes. During the current accounting period, one new fund was created, namely Jupiter Global Levered Absolute Return.

Corporate Governance and the ALFI Code of Conduct

The Board undertakes an annual review of ongoing compliance with the principles of the Code and considers that the Company has been in compliance with its principles in all material aspects throughout the financial year ended 30 September 2017.

Board Composition

The Board is composed of five Board members, three of them being independent from JUTM and Jupiter Asset Management Limited ('JAML')

ADRIAN CREEDY

Director and Chairman

Adrian Creedy (British) is a Senior Adviser at Jupiter Asset Management Limited and former Chief Operating Officer of Jupiter Fund Management plc. He is a Solicitor of the Supreme Court of England and Wales.

GARTH LORIMER TURNER

Director

Garth Lorimer Turner (British) is a Solicitor of the Supreme Court of England & Wales, a Solicitor of the Supreme Court of Hong Kong and a Bermuda Barrister & Attorney. He is a director of several companies, including investment funds.

JACQUES ELVINGER

Director

Jacques Elvinger (Luxembourgish) is a partner of the Luxembourg law firm of Elvinger Hoss Prussen, *société anonyme*.

PATRICK ZURSTRASSEN

Director

Patrick Zurstrassen (Belgian) is an independent director. He is honorary chairman of the European Confederation of Directors' Associations.

PAULA MOORE

Director

Paula Moore (British) is a Chartered Accountant and a member of the Institute of Chartered Accountants in England and Wales. She is a Director of JAML, a Director of JUTM and Joint Chief Operating Officer of Jupiter Fund Management plc.

Chairman's Review

For a while it could have felt like stock markets across the globe were rising *despite* what was happening in the world, rather than *because* of it. Rising inflation and interest rates, the uncertainties surrounding Brexit, the unpredictable actions of President Trump and a potentially dangerous situation in North Korea were just some of the reasons why investors might worry. Yet markets had been relatively buoyant, as economic growth was generally strong, many companies were making good profits and some of the dire geopolitical predictions didn't come to pass.

Volatility returns to stock markets

The mood in the market changed at the end of January as concerns about the impact of higher interest rates finally took a grip on investors' thinking and markets fell. From 26th January to the end of March 2018, the major stock market indices in the UK, US, Europe and Japan each fell about 8%-9% in local currency terms, more than wiping out the gains made over previous months.

As the European economy accelerates, the European Central Bank has been reducing its quantitative easing programme; while in the US, the Federal Reserve has gone even further by not only reducing quantitative easing but also by raising interest rates, with further interest rate rises expected this year. The UK has also raised interest rates and is guiding the market to expect another.

Central banks started taking these actions because of the relatively strong economic growth and rising levels of inflation. It was the inflation factor in particular that focused their attention, and there is a concern that low levels of unemployment in Europe and the US could lead to wages going up, which would further stoke inflation. If that proves to be the case, then central banks are likely to be more aggressive in raising interest rates to keep inflation under control. Higher interest rates, however, risk stifling economic growth in an environment where growth already feels quite fragile in some parts of the world. It is a delicate balancing act, and one that markets are nervous may not be achieved successfully.

It is too early to tell whether the recent market falls are just a sudden squall or the start of more enduring weakness. Many companies across the world have strong business models, solid accounts and growth potential, yet clearly there are risks that should not be ignored.

The US and China clash over trade

At the start of March, President Trump announced trade tariffs on steel and aluminium products imported into the USA. This was greeted with some dismay in Europe, but the most robust reaction came from China, which responded in kind by imposing its own tariffs on a wide range of goods imported from the US, such as peanut butter and wine, to an equivalent economic value.

As ever in geopolitics, the true motivations of the various parties are open to debate. To what extent are the US and China prepared to be stubborn and risk a trade war, or are they likely to reach a mutually-agreeable compromise in a way that allows each to save face and appear strong? Furthermore, to what extent is trade being used as a bargaining chip to create leverage in the ongoing diplomatic affairs with North Korea? Nobody can know the answers to those questions, but for the time being many investors seem to have taken the approach that being cautious is the best policy, as illustrated by the market falls.

Board of Directors' Report

Board of Directors' Report (continued)

Chairman's Review (continued)

The prevailing uncertainty in the world makes life challenging for investors, but it is at times like this that active funds have the best opportunity to lay the foundations upon which long-term outperformance can be built. At Jupiter our active philosophy empowers fund managers to invest according to their convictions and avoid becoming closet trackers that simply follow the market. I believe this approach means our portfolios are well-placed to adapt and thrive in a changing environment.

Annual General Meeting

The next annual general meeting of the Company will be held on 11 January 2019 at the registered office of the Company to consider matters relating to the year ended on 30 September 2018.

For and on behalf of the Board



Adrian Creedy
Chairman

Luxembourg, 24 May 2018

Unaudited Statement of Net Assets

Unaudited Statement of Net Assets as at 31 March 2018

	Notes	Combined €	Jupiter Asia Pacific Income US\$	Jupiter China Select US\$	Jupiter Dynamic Bond €	Jupiter Europa ⁽¹⁾ €
Assets						
Investments in securities at cost		14,320,556,994	37,727,819	8,492,509	9,838,843,326	143,919,715
Unrealised gain/(loss)		(144,745,211)	4,267,786	744,221	(644,336,408)	1,490,429
Investments in securities at market value		14,175,811,783	41,995,605	9,236,730	9,194,506,918	145,410,144
Net unrealised gain on contracts for difference		4,730,952	–	–	–	571,222
Net unrealised gain on credit default swap contracts		–	–	–	–	–
Net unrealised gain on forward currency exchange contracts		283,474	2,056	–	–	136,593
Net unrealised gain on financial futures contracts		168,799	–	–	–	–
Options purchased contracts		1,764,914	–	–	–	1,484,175
Other Assets						
Cash and short-term deposits	13	460,589,260	1,171,341	172	299,128,737	16,642,071
Dividends receivable		5,171,012	121,949	4,526	690,548	340,253
Interest receivable		138,163,947	2	–	133,905,888	191,189
Due from brokers		28,807,766	–	50,580	4,534,349	246,054
Management fee rebates		128,193	–	–	124,564	–
Subscriptions receivable		47,900,391	–	32	28,689,707	180,020
Accounts receivable and accrued income		9,514,111	5,454	288	2,712,999	137,618
Other Assets		690,274,680	1,298,746	55,598	469,786,792	17,737,205
Total Assets		14,873,034,602	43,296,407	9,292,328	9,664,293,710	165,339,339
Liabilities						
Net unrealised loss on contracts for difference		395,173	–	–	–	–
Net unrealised loss on credit default swap contracts		58,112,816	–	–	58,112,816	–
Net unrealised loss on forward currency exchange contracts		39,073,184	–	–	37,498,532	–
Net unrealised loss on financial futures contracts		5,622,274	–	–	5,541,112	70,497
Options written contracts		609,899	–	–	–	609,899
Due to shareholders		78,933,917	–	12,033	61,944,732	223,083
Bank overdraft [^]	15	2,843,499	–	5,057	1,139,757	4,136
Due to brokers		28,464,805	–	29,354	10,125,069	198,391
Investment Management and performance fees payable	3	9,574,472	27,629	11,478	5,881,394	109,248
Dividend distribution payable	18	28,319,217	52,692	–	28,066,959	–
Dividends payable on contracts for differences		472,120	–	–	–	84,451
Accounts payable and accrued expenses		3,656,136	6,999	1,735	2,682,430	47,020
Total Liabilities		256,077,512	87,320	59,657	210,992,801	1,346,725
Net Assets		14,616,957,090	43,209,087	9,232,671	9,453,300,909	163,992,614

[^] Includes negative cash at brokers.

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Net Assets

Unaudited Statement of Net Assets as at 31 March 2018 (continued)

Notes	Jupiter European Feeder ⁽¹⁾ £	Jupiter European Growth €	Jupiter European Opportunities €	Jupiter Global Absolute Return ⁽¹⁾ €	Jupiter Global Convertibles €	Jupiter Global Ecology Diversified ⁽¹⁾ €
Assets						
Investments in securities at cost	19,856,286	1,918,637,724	314,801,098	194,382,435	926,890,143	10,326,505
Unrealised gain/(loss)	1,951,795	396,437,607	28,060,919	427,470	(283,379)	(152,889)
Investments in securities at market value	21,808,081	2,315,075,331	342,862,017	194,809,905	926,606,764	10,173,616
Net unrealised gain on contracts for difference	–	–	–	2,617,157	–	–
Net unrealised gain on credit default swap contracts	–	–	–	–	–	–
Net unrealised gain on forward currency exchange contracts	–	–	–	–	–	88,509
Net unrealised gain on financial futures contracts	–	–	–	–	–	–
Options purchased contracts	–	–	–	162,956	–	–
Other Assets						
Cash and short-term deposits	13	575,287	48,243,922	8,233,207	19,695,561	1,321,745
Dividends receivable	–	–	767,017	324,080	–	7,993
Interest receivable	–	–	–	602,745	1,350,784	63,159
Due from brokers	4,152	–	238,107	361,980	6,007,050	–
Management fee rebates	–	–	–	3,162	–	–
Subscriptions receivable	–	15,335,960	22,346	358,799	2,676,330	9,734
Accounts receivable and accrued income	–	5,241,743	1,098,693	14,002	67,894	2,865
Other Assets	579,439	68,821,625	10,359,370	21,360,329	39,821,650	1,405,496
Total Assets	22,387,520	2,383,896,956	353,221,387	218,950,347	966,428,414	11,667,621
Liabilities						
Net unrealised loss on contracts for difference	–	–	–	–	–	–
Net unrealised loss on credit default swap contracts	–	–	–	–	–	–
Net unrealised loss on forward currency exchange contracts	–	112,237	–	334,168	1,095,343	–
Net unrealised loss on financial futures contracts	–	–	–	–	–	10,665
Options written contracts	–	–	–	–	–	–
Due to shareholders	4,228	11,085,672	92,305	3,001,254	725,309	–
Bank overdraft [^]	15	2	–	192,568	492,419	–
Due to brokers	358,157	3,081,501	65,869	90,051	7,137,273	–
Investment Management and performance fees payable	3	12,305	1,779,779	288,350	565,172	6,537
Dividend distribution payable	18	–	–	–	171,712	37,800
Dividends payable on contracts for differences	–	–	–	219,681	–	–
Accounts payable and accrued expenses	3,924	362,930	52,087	60,169	133,893	2,060
Total Liabilities	378,616	16,422,119	498,611	4,012,329	10,321,121	57,062
Net Assets	22,008,904	2,367,474,837	352,722,776	214,938,018	956,107,293	11,610,559

[^] Includes negative cash at brokers.

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The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Net Assets

Unaudited Statement of Net Assets as at 31 March 2018 (continued)

Notes	Jupiter Global Ecology Growth €	Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾ US\$	Jupiter Global Emerging Markets Equity Unconstrained US\$	Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾ US\$	Jupiter Global Financials €	Jupiter Global Levered Absolute Return ⁽²⁾ £
Assets						
Investments in securities at cost	7,535,061	104,025,924	134,025,805	24,820,178	76,987,535	48,870,851
Unrealised gain/(loss)	2,364,364	(600,412)	2,113,603	(268,007)	1,596,924	(1,475,457)
Investments in securities at market value	9,899,425	103,425,512	136,139,408	24,552,171	78,584,459	47,395,394
Net unrealised gain on contracts for difference	–	–	–	–	–	1,310,762
Net unrealised gain on credit default swap contracts	–	–	–	–	–	–
Net unrealised gain on forward currency exchange contracts	–	8,341	–	–	–	43,800
Net unrealised gain on financial futures contracts	–	–	–	–	–	–
Options purchased contracts	–	–	–	–	–	103,307
Other Assets						
Cash and short-term deposits	13 1,127,542	2,491,697	1,154,613	1,180,713	8,961,664	4,122,592
Dividends receivable	17,824	–	676,230	–	337,979	160,137
Interest receivable	–	1,576,373	–	373,001	9	23,669
Due from brokers	–	1,608,073	378,192	755,208	1,894,311	206,348
Management fee rebates	–	–	229	–	–	247
Subscriptions receivable	14,939	–	42,918	–	340,363	–
Accounts receivable and accrued income	11,867	–	822	–	125,829	2,724
Other Assets	1,172,172	5,676,143	2,253,004	2,308,922	11,660,155	4,515,717
Total Assets	11,071,597	109,109,996	138,392,412	26,861,093	90,244,614	53,368,980
Liabilities						
Net unrealised loss on contracts for difference	–	–	–	–	395,173	–
Net unrealised loss on credit default swap contracts	–	–	–	–	–	–
Net unrealised loss on forward currency exchange contracts	–	–	8,209	986	2,854	–
Net unrealised loss on financial futures contracts	–	–	–	–	–	–
Options written contracts	–	–	–	–	–	–
Due to shareholders	9,664	–	25,637	–	47,606	270,760
Bank overdraft [^]	15 –	–	–	–	167,452	93,356
Due to brokers	–	3,110,410	493,814	802,540	332,250	25,999
Investment Management and performance fees payable	3 12,380	54,888	89,892	11,394	104,735	44,214
Dividend distribution payable	18 –	–	–	–	–	–
Dividends payable on contracts for differences	–	–	–	–	42,579	109,996
Accounts payable and accrued expenses	1,921	11,821	22,048	2,900	37,571	117,129
Total Liabilities	23,965	3,177,119	639,600	817,820	1,130,220	661,454
Net Assets	11,047,632	105,932,877	137,752,812	26,043,273	89,114,394	52,707,526

[^] Includes negative cash at brokers.

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⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Net Assets

 Unaudited Statement of Net Assets as at 31 March 2018 (continued)

	Notes	Jupiter Global Value US\$	Jupiter India Select US\$	Jupiter Japan Select US\$	Jupiter New Europe €	Jupiter Strategic Total Return ⁽¹⁾ €	Jupiter UK Dynamic Growth ⁽¹⁾ £
Assets							
Investments in securities at cost		338,187,581	283,011,257	16,583,513	3,695,252	33,830,494	3,684,460
Unrealised gain/(loss)		27,760,836	47,268,150	4,409,863	651,163	(1,052,838)	(10,812)
Investments in securities at market value		365,948,417	330,279,407	20,993,376	4,346,415	32,777,656	3,673,648
Net unrealised gain on contracts for difference		–	–	–	–	48,138	–
Net unrealised gain on credit default swap contracts		–	–	–	–	–	–
Net unrealised gain on forward currency exchange contracts		–	–	–	–	–	–
Net unrealised gain on financial futures contracts		–	–	–	–	168,799	–
Options purchased contracts		–	–	–	–	–	–
Other Assets							
Cash and short-term deposits	13	16,738,781	2,410,251	311,090	61,078	1,342,160	89,937
Dividends receivable		1,915,332	143,296	186,124	4,634	21,851	3,522
Interest receivable		–	307,809	–	–	192,052	–
Due from brokers		2,143,898	13,584,969	–	44,217	216,658	–
Management fee rebates		–	–	–	–	–	–
Subscriptions receivable		–	247,114	7,319	972	29,970	–
Accounts receivable and accrued income		58,968	600	–	10,801	33,045	–
Other Assets		20,856,979	16,694,039	504,533	121,702	1,835,736	93,459
Total Assets		386,805,396	346,973,446	21,497,909	4,468,117	34,830,329	3,767,107
Liabilities							
Net unrealised loss on contracts for difference		–	–	–	–	–	–
Net unrealised loss on credit default swap contracts		–	–	–	–	–	–
Net unrealised loss on forward currency exchange contracts		–	–	–	–	22,591	–
Net unrealised loss on financial futures contracts		–	–	–	–	–	–
Options written contracts		–	–	–	–	–	–
Due to shareholders		254,700	1,542,053	–	101	2,499	–
Bank overdraft [^]	15	–	68,112	–	–	681,369	–
Due to brokers		–	3,608,097	36,256	50,182	368,813	19,437
Investment Management and performance fees payable	3	248,823	295,319	25,066	5,430	19,083	2,892
Dividend distribution payable	18	–	–	–	–	–	–
Dividends payable on contracts for differences		–	–	–	–	–	–
Accounts payable and accrued expenses		53,408	57,889	3,772	807	6,264	618
Total Liabilities		556,931	5,571,470	65,094	56,520	1,100,619	22,947
Net Assets		386,248,465	341,401,976	21,432,815	4,411,597	33,729,710	3,744,160

[^] Includes negative cash at brokers.

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Operations and Changes in Net Assets

Unaudited Statement of Operations and Changes in Net Assets for the six month period ended 31 March 2018

	Notes	Combined €	Jupiter Asia Pacific Income US\$	Jupiter China Select US\$	Jupiter Dynamic Bond €	Jupiter Europa ⁽¹⁾ €
Income						
Income from investments, net	9	242,787,003	599,693	40,051	220,087,527	995,464
Management fee rebates		167,466	–	–	163,002	–
Deposit interest		403,917	6	–	54,676	13,100
Total Income		243,358,386	599,699	40,051	220,305,205	1,008,564
Expenses						
Bank charges and interest		1,656,732	169	285	980,582	111,741
Investment management fees	3	63,591,850	169,300	71,177	41,012,377	613,651
Aggregate operating fee	4	13,475,507	39,762	10,438	8,927,390	161,637
Performance fees	3	3,387	–	–	–	3,387
Total Expenses		78,727,476	209,231	81,900	50,920,349	890,416
Net Operating Income/(Loss) for the Period		164,630,910	390,468	(41,849)	169,384,856	118,148
Net Realised Gains/(Losses) on:						
Investments in securities		8,352,361	596,886	663,228	(105,837,245)	492,085
Contracts for difference		(6,851,565)	–	–	–	274,913
Credit default swap contracts		(18,105,883)	–	–	(18,141,771)	–
Options		2,047,457	–	–	–	2,233,810
Forward currency exchange contracts		30,774,672	16,235	(2,147)	32,325,959	(46,772)
Financial futures contracts		248,956	–	–	(100,870)	319,334
Currency exchange transactions		181,044,663	(24,514)	(1,533)	182,411,889	(60,870)
Total Net Realised Gains/(Losses)		197,510,661	588,607	659,548	90,657,962	3,212,500
Net Change in Unrealised Gain/(Loss) on:						
Investments in securities		(430,520,018)	64,016	(61,028)	(334,590,323)	(5,190,424)
Contracts for difference		5,264,564	–	–	–	668,071
Credit default swap contracts		7,797,972	–	–	7,961,967	–
Options		(740,654)	–	–	–	(404,785)
Forward currency exchange contracts		(116,118,031)	10,116	–	(115,256,789)	279,901
Financial futures contracts		(6,802,067)	–	–	(7,209,116)	(77,952)
Total Change in Unrealised Gain/(Loss) on Investments and Derivatives		(541,118,234)	74,132	(61,028)	(449,094,261)	(4,725,189)
Net Increase/(Decrease) in Net Assets from Operations		(178,976,663)	1,053,207	556,671	(189,051,443)	(1,394,541)
Capital transactions						
Received on issue of shares		4,421,146,172	11,099,200	374,837	2,592,421,899	127,399,696
Paid on redemptions of shares		(4,935,031,150)	(5,947,303)	(542,888)	(3,735,665,320)	(47,452,649)
Dividend distributions	18	(70,561,225)	(150,391)	–	(70,198,562)	–
Total Increase/(Decrease) in Net Assets for the Period		(763,422,866)	6,054,713	388,620	(1,402,493,426)	78,552,506
Currency translation adjustment		(30,071,834)	–	–	–	–
Beginning of the Period		15,410,451,790	37,154,374	8,844,051	10,855,794,335	85,440,108
End of the Period		14,616,957,090	43,209,087	9,232,671	9,453,300,909	163,992,614

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Unaudited Statement of Operations and Changes in Net Assets

Unaudited Statement of Operations and Changes in Net Assets

for the six month period ended 31 March 2018 (continued)

	Notes	Jupiter European Feeder ⁽¹⁾ £	Jupiter European Growth €	Jupiter European Opportunities €	Jupiter Global Absolute Return ⁽¹⁾ €	Jupiter Global Convertibles €	Jupiter Global Ecology Diversified ⁽¹⁾ €
Income							
Income from investments, net	9	–	10,546,726	1,857,414	1,145,614	(2,137,215)	109,520
Management fee rebates		–	–	–	4,182	–	–
Deposit interest		–	14	11	171,739	336	32
Total Income		–	10,546,740	1,857,425	1,321,535	(2,136,879)	109,552
Expenses							
Bank charges and interest		833	137,380	211	161,614	98,503	2,860
Investment management fees	3	79,488	11,240,860	1,968,067	732,196	3,113,290	40,001
Aggregate operating fee	4	24,458	2,143,570	347,468	241,190	664,973	9,893
Performance fees	3	–	–	–	–	–	–
Total Expenses		104,779	13,521,810	2,315,746	1,135,000	3,876,766	52,754
Net Operating Income/(Loss) for the Period		(104,779)	(2,975,070)	(458,321)	186,535	(6,013,645)	56,798
Net Realised Gains/(Losses) on:							
Investments in securities		3,190,261	39,432,454	8,051,107	838,217	15,182,695	35,071
Contracts for difference		–	–	–	(5,061,740)	–	–
Credit default swap contracts		–	–	–	–	–	–
Options		–	–	–	(72,221)	–	–
Forward currency exchange contracts		7,784	(7,908,405)	(331,729)	(1,393,632)	9,776,400	(24,157)
Financial futures contracts		–	–	–	(421)	728,734	7,584
Currency exchange transactions		(10,711)	4,555,609	202,364	263,986	(6,321,354)	175,815
Total Net Realised Gains/(Losses)		3,187,334	36,079,658	7,921,742	(5,425,811)	19,366,475	194,313
Net Change in Unrealised Gain/(Loss) on:							
Investments in securities		(2,389,552)	(8,259,774)	(21,655,436)	(2,573,982)	(17,958,251)	(404,702)
Contracts for difference		–	–	–	3,016,715	–	–
Credit default swap contracts		–	–	–	–	–	–
Options		–	–	–	(228,608)	–	–
Forward currency exchange contracts		–	(2,445,589)	–	339,467	887,537	102,194
Financial futures contracts		–	–	–	–	252,170	(14,876)
Total Change in Unrealised Gain/(Loss) on Investments and Derivatives		(2,389,552)	(10,705,363)	(21,655,436)	553,592	(16,818,544)	(317,384)
Net Increase/(Decrease) in Net Assets from Operations		693,003	22,399,225	(14,192,015)	(4,685,684)	(3,465,714)	(66,273)
Capital transactions							
Received on issue of shares		8,432,837	583,145,327	59,425,876	128,303,591	543,494,462	990,428
Paid on redemptions of shares		(10,330,846)	(566,348,581)	(93,974,130)	(61,053,669)	(280,137,442)	(409,136)
Dividend distributions	18	–	–	–	–	(171,712)	(68,947)
Total Increase/(Decrease) in Net Assets for the Period		(1,205,006)	39,195,971	(48,740,269)	62,564,238	259,719,594	446,072
Currency translation adjustment		–	–	–	–	–	–
Beginning of the Period		23,213,910	2,328,278,866	401,463,045	152,373,780	696,387,699	11,164,487
End of the Period		22,008,904	2,367,474,837	352,722,776	214,938,018	956,107,293	11,610,559

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The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Operations and Changes in Net Assets

Unaudited Statement of Operations and Changes in Net Assets

for the six month period ended 31 March 2018 (continued)

	Notes	Jupiter Global Ecology Growth €	Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾ US\$	Jupiter Global Emerging Markets Equity Unconstrained US\$	Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾ US\$	Jupiter Global Financials €	Jupiter Global Levered Absolute Return ⁽²⁾ £
Income							
Income from investments, net	9	51,561	2,835,186	1,016,994	536,711	348,346	434,388
Management fee rebates		–	–	–	–	–	247
Deposit interest		1	67,808	40	2	248	94,353
Total Income		51,562	2,902,994	1,017,034	536,713	348,594	528,988
Expenses							
Bank charges and interest		68	–	10,904	–	95,734	38,996
Investment management fees	3	77,920	343,742	439,208	71,011	560,058	244,692
Aggregate operating fee	4	12,010	74,037	99,492	18,073	85,406	48,019
Performance fees	3	–	–	–	–	–	–
Total Expenses		89,998	417,779	549,604	89,084	741,198	331,707
Net Operating Income/(Loss) for the Period		(38,436)	2,485,215	467,430	447,629	(392,604)	197,281
Net Realised Gains/(Losses) on:							
Investments in securities		(12,444)	634,008	1,283,391	(97,817)	2,447,408	128,308
Contracts for difference		–	–	–	(4,431)	349,378	(2,013,918)
Credit default swap contracts		–	44,238	–	–	–	–
Options		–	–	–	–	–	(89,071)
Forward currency exchange contracts		(4,127)	(873)	797,336	(13,797)	(209,702)	(1,460,970)
Financial futures contracts		–	–	–	–	–	(21,859)
Currency exchange transactions		(43,610)	14,754	(381,408)	(1,409)	(73,639)	181,017
Total Net Realised Gains/(Losses)		(60,181)	692,127	1,699,319	(117,454)	2,513,445	(3,276,493)
Net Change in Unrealised Gain/(Loss) on:							
Investments in securities		(248,254)	(2,870,861)	(2,170,079)	(267,883)	(2,908,009)	(1,475,457)
Contracts for difference		–	–	–	–	45,636	1,310,762
Credit default swap contracts		–	(202,152)	–	–	–	–
Options		–	–	–	–	–	(96,167)
Forward currency exchange contracts		–	9,459	15,860	735	(30,923)	43,800
Financial futures contracts		–	–	–	–	–	–
Total Change in Unrealised Gain/(Loss) on Investments and Derivatives		(248,254)	(3,063,554)	(2,154,219)	(267,148)	(2,893,296)	(217,062)
Net Increase/(Decrease) in Net Assets from Operations		(346,871)	113,788	12,530	63,027	(772,455)	(3,296,274)
Capital transactions							
Received on issue of shares		1,403,283	–	107,502,484	70,389	44,304,161	56,485,666
Paid on redemptions of shares		(816,104)	–	(23,409,116)	–	(20,664,742)	(481,866)
Dividend distributions	18	–	–	–	–	–	–
Total Increase/(Decrease) in Net Assets for the Period		240,308	113,788	84,105,898	133,416	22,866,964	52,707,526
Currency translation adjustment		–	–	–	–	–	–
Beginning of the Period		10,807,324	105,819,089	53,646,914	25,909,857	66,247,430	–
End of the Period		11,047,632	105,932,877	137,752,812	26,043,273	89,114,394	52,707,526

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⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Operations and Changes in Net Assets

Unaudited Statement of Operations and Changes in Net Assets for the six month period ended 31 March 2018 (continued)

	Notes	Jupiter Global Value US\$	Jupiter India Select US\$	Jupiter Japan Select US\$	Jupiter New Europe €	Jupiter Strategic Total Return ⁽¹⁾ €	Jupiter UK Dynamic Growth ⁽¹⁾ £
Income							
Income from investments, net	9	3,178,611	2,565,628	214,542	47,030	297,934	24,835
Management fee rebates		–	–	–	–	–	–
Deposit interest		19	4	164	1	985	–
Total Income		3,178,630	2,565,632	214,706	47,031	298,919	24,835
Expenses							
Bank charges and interest		14	2,803	198	283	10,686	–
Investment management fees	3	1,241,822	2,042,222	150,502	33,446	135,239	18,431
Aggregate operating fee	4	259,769	396,735	22,350	4,904	43,062	3,939
Performance fees	3	–	–	–	–	–	–
Total Expenses		1,501,605	2,441,760	173,050	38,633	188,987	22,370
Net Operating Income/(Loss) for the Period		1,677,025	123,872	41,656	8,398	109,932	2,465
Net Realised Gains/(Losses) on:							
Investments in securities		30,833,295	19,042,876	915,662	133,661	68,231	30,179
Contracts for difference		–	–	–	–	(114,400)	–
Credit default swap contracts		–	–	–	–	–	–
Options		–	–	–	–	(12,580)	–
Forward currency exchange contracts		(286,581)	(286,508)	53	(481)	66,644	–
Financial futures contracts		–	–	–	–	(680,483)	–
Currency exchange transactions		(262,847)	309,554	10,076	1,839	11,906	187
Total Net Realised Gains/(Losses)		30,283,867	19,065,922	925,791	135,019	(660,682)	30,366
Net Change in Unrealised Gain/(Loss) on:							
Investments in securities		(8,583,913)	(26,798,897)	1,734,883	(1,728)	(470,658)	(219,931)
Contracts for difference		–	–	–	–	39,707	–
Credit default swap contracts		–	–	–	–	–	–
Options		–	–	–	–	2,382	–
Forward currency exchange contracts		–	–	–	–	(73,109)	–
Financial futures contracts		–	–	–	–	247,707	–
Total Change in Unrealised Gain/(Loss) on Investments and Derivatives		(8,583,913)	(26,798,897)	1,734,883	(1,728)	(253,971)	(219,931)
Net Increase/(Decrease) in Net Assets from Operations		23,376,979	(7,609,103)	2,702,330	141,689	(804,721)	(187,100)
Capital transactions							
Received on issue of shares		154,559,992	37,541,848	497,422	595,539	12,824,521	–
Paid on redemptions of shares		(26,681,896)	(61,197,266)	(600,973)	(586,504)	(19,560,026)	–
Dividend distributions	18	–	–	–	–	–	–
Total Increase/(Decrease) in Net Assets for the Period		151,255,075	(31,264,521)	2,598,779	150,724	(7,540,226)	(187,100)
Currency translation adjustment		–	–	–	–	–	–
Beginning of the Period		234,993,390	372,666,497	18,834,036	4,260,873	41,269,936	3,931,260
End of the Period		386,248,465	341,401,976	21,432,815	4,411,597	33,729,710	3,744,160

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The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Changes in Shares Issued

Unaudited Statement of Changes in Shares Issued for the six month period ended 31 March 2018

	Shares outstanding at beginning of period	Shares issued	Shares redeemed	Shares outstanding at end of period
Jupiter Asia Pacific Income				
Class A USD Acc* ⁽¹⁾	–	5,000	–	5,000
Class D EUR Q Inc Dist*	350,000	7,708	–	357,708
Class D GBP Acc	1,578,115	–	(26,246)	1,551,869
Class D USD Acc ⁽²⁾	–	897,610	–	897,610
Class D USD Q Inc Dist*	14,560	153,200	–	167,760
Class L EUR Q Inc Dist*	27,274	1,579	–	28,853
Class L GBP Q Inc	220,185	740	(199,229)	21,696
Class L SGD Q Inc Dist HSC*	106,138	–	–	106,138
Class L USD Acc	31,962	2,308	(17,077)	17,193
Class L USD Q Inc Dist*	40,754	–	(26,577)	14,177
Class N USD Acc* ⁽¹⁾	–	5,000	–	5,000
Jupiter China Select				
Class L EUR Acc	4,710	697	(1,065)	4,342
Class L GBP A Inc	432,435	12,145	(21,319)	423,261
Class L USD Acc	13,419	7,981	(4,995)	16,405

⁽¹⁾ Launch date 30 October 2017. ⁽²⁾ Launch date 15 February 2018.

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The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Changes in Shares Issued

Unaudited Statement of Changes in Shares Issued

for the six month period ended 31 March 2018 (continued)

	Shares outstanding at beginning of period	Shares issued	Shares redeemed	Shares outstanding at end of period
Jupiter Dynamic Bond				
Class A USD Acc HSC* ⁽¹⁾	–	5,000	–	5,000
Class A USD Q Inc Dist HSC* ⁽¹⁾	–	5,000	–	5,000
Class D CHF Acc HSC	4,182,183	1,982,036	(811,711)	5,352,508
Class D CHF Q Inc HSC	1,413,780	185,122	(132,875)	1,466,027
Class D EUR Acc	77,031,564	24,017,651	(37,479,368)	63,569,847
Class D EUR Q Inc	9,323,310	1,450,406	(763,910)	10,009,806
Class D EUR Q Inc Dist	10,263,299	2,251,402	(1,740,155)	10,774,546
Class D GBP Acc HSC	7,200,690	873,603	(1,319,220)	6,755,073
Class D GBP Q Inc HSC	21,078,482	1,415,012	(1,564,534)	20,928,960
Class D USD Acc HSC	27,025,460	4,755,804	(4,184,830)	27,596,434
Class D USD Q Inc HSC	8,726,583	3,254,166	(3,011,597)	8,969,152
Class I CHF Acc HSC	2,893,089	195,452	(766,158)	2,322,383
Class I CHF Q Inc HSC	5,009,563	660,590	(1,314,393)	4,355,760
Class I EUR Acc	207,128,301	95,711,641	(72,361,301)	230,478,641
Class I EUR Q Inc	76,468,868	3,484,791	(15,296,702)	64,656,957
Class I GBP Q Inc HSC	31,647,381	3,376,552	(8,438,872)	26,585,061
Class I SEK Acc HSC	100,000	–	–	100,000
Class I USD Acc HSC	9,447,825	4,803,005	(2,581,284)	11,669,546
Class I USD Q Inc HSC	62,422,594	5,314,489	(45,450,631)	22,286,452
Class L AUD Acc HSC	1,946,676	165,980	(516,345)	1,596,311
Class L AUD M Inc HSC	2,465,796	159,221	(678,963)	1,946,054
Class L CHF Acc HSC	6,668,303	507,921	(1,749,589)	5,426,635
Class L CHF Q Inc HSC	1,360,038	315,973	(418,395)	1,257,616
Class L CNH Acc HSC* ^	117,657	–	(51,210)	66,447
Class L EUR Acc	110,280,443	29,941,169	(56,971,404)	83,250,208
Class L EUR Q Inc	47,543,841	7,324,464	(11,448,011)	43,420,294
Class L EUR Q Inc Dist	13,116,753	3,041,636	(1,656,613)	14,501,776
Class L GBP Acc HSC	680,988	121,247	(73,548)	728,687
Class L GBP Q Inc HSC	9,388,734	928,766	(2,443,491)	7,874,009
Class L SEK Acc HSC	14,440,272	5,462,131	(2,895,003)	17,007,400
Class L SGD Acc HSC	4,421,872	216,997	(1,000,644)	3,638,225
Class L SGD M Inc HSC	22,343,330	2,366,701	(6,066,166)	18,643,865
Class L USD Acc HSC	70,458,205	6,233,973	(17,650,207)	59,041,971
Class L USD M Inc HSC	71,013,508	6,248,493	(27,079,218)	50,182,783
Class L USD Q Inc HSC	33,616,205	2,769,311	(8,935,858)	27,449,658
Class N USD Acc HSC* ⁽¹⁾	–	5,000	–	5,000
Class N USD Q Inc Dist HSC* ⁽¹⁾	–	5,000	–	5,000

⁽¹⁾ Launch date 30 October 2017.

^ The CNH classes of the Jupiter Dynamic Bond Fund may only be offered for sale or sold in Hong Kong to 'professional investors' within the meaning of the Securities and Futures Ordinance and any rules made thereunder.

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Unaudited Statement of Changes in Shares Issued

Unaudited Statement of Changes in Shares Issued

for the six month period ended 31 March 2018 (continued)

	Shares outstanding at beginning of period	Shares issued	Shares redeemed	Shares outstanding at end of period
Jupiter Europa*				
Class D EUR B Acc*	1,928,299	317,610	(1,187,692)	1,058,217
Class D USD B Acc HSC*	32,035	470	–	32,505
Class F EUR Acc*	2,846,264	11,068,314	(1,879,002)	12,035,576
Class L EUR A Acc*	1,112,892	419,489	(579,059)	953,322
Class L EUR B Acc*	741,118	239,393	(311,321)	669,190
Class L GBP B Acc HSC*	120,694	–	(5,076)	115,618
Class L USD B Acc HSC*	276,312	6,009	(4,623)	277,698
Jupiter European Feeder*				
Class Z EUR Acc*	1,584,401	797,345	(377,057)	2,004,689
Class Z GBP Acc*	574,624	23,569	(445,794)	152,399
Jupiter European Growth				
Class D EUR Acc	9,288,361	3,601,476	(3,086,788)	9,803,049
Class D EUR A Inc Dist	4,663,564	601,433	(464,833)	4,800,164
Class D GBP Acc	3,057,621	340,005	(478,329)	2,919,297
Class D USD Acc HSC	2,424,802	1,267,435	(364,558)	3,327,679
Class I EUR Acc	33,655,303	8,350,324	(7,050,578)	34,955,049
Class L EUR Acc	15,052,002	2,954,515	(5,158,237)	12,848,280
Class L EUR A Inc Dist	2,072,841	542,352	(341,899)	2,273,294
Class L GBP A Inc	967,576	140,160	(81,818)	1,025,918
Class L USD Acc HSC	9,087,374	2,314,848	(1,740,954)	9,661,268
Jupiter European Opportunities				
Class D EUR Acc	623,904	83,791	(42,875)	664,820
Class D EUR A Inc*	345,232	1,094,031	(265,285)	1,173,978
Class E USD Acc*	372,376	21,085	(91,933)	301,528
Class I EUR Acc	7,355,926	1,208,087	(1,285,883)	7,278,130
Class L EUR Acc	6,424,189	394,677	(1,689,896)	5,128,970
Class L GBP A Inc	594,110	6,875	(505,833)	95,152
Class L USD Acc* ⁽³⁾	–	7,200	–	7,200
Jupiter Global Absolute Return*				
Class A USD Acc HSC* ⁽¹⁾	–	5,000	–	5,000
Class D CHF Acc HSC*	276,770	33,664	(103,661)	206,773
Class D EUR Acc*	545,212	406,403	(174,799)	776,816
Class D EUR A Inc Dist*	1,004,304	31,540	(314,118)	721,726
Class D GBP Acc HSC*	2,257,064	247,614	(1,076,446)	1,428,232
Class D SEK Acc HSC*	291,424	–	(30,223)	261,201
Class D USD Acc HSC*	744,167	158,555	(606,138)	296,584
Class I EUR Acc*	8,348,889	11,817,332	(3,249,804)	16,916,417
Class I USD Acc HSC ⁽⁴⁾	259,930	–	(259,930)	–
Class L EUR Acc*	1,280,876	454,528	(328,292)	1,407,112
Class L EUR A Inc Dist*	68,705	17,788	(4,254)	82,239
Class L SEK Acc HSC*	182,168	6,560	(94,699)	94,029
Class L USD Acc HSC*	151,646	–	(104,823)	46,823
Class N USD Acc HSC* ⁽¹⁾	–	5,000	–	5,000

⁽¹⁾ Launch date 30 October 2017. ⁽³⁾ Launch date 20 February 2018. ⁽⁴⁾ Closed on 19 October 2017.

* This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Changes in Shares Issued

Unaudited Statement of Changes in Shares Issued

for the six month period ended 31 March 2018 (continued)

	Shares outstanding at beginning of period	Shares issued	Shares redeemed	Shares outstanding at end of period
Jupiter Global Convertibles				
Class A USD Acc HSC* ⁽¹⁾	–	5,000	–	5,000
Class D EUR Acc	127,509	5,761,720	(250,857)	5,638,372
Class D EUR A Inc	813,338	592,985	(926,474)	479,849
Class D GBP A Inc HSC	1,120,908	223,375	(82,335)	1,261,948
Class D USD A Inc HSC	445,162	144,702	(28,877)	560,987
Class I CHF Acc HSC	12,067,174	1,718,370	(130,096)	13,655,448
Class I EUR Acc	30,295,374	21,407,066	(14,941,397)	36,761,043
Class I EUR Q Inc Dist* ⁽⁵⁾	–	7,264,128	(139,141)	7,124,987
Class I GBP A Inc HSC	3,014,117	664,676	(526,724)	3,152,069
Class I USD Acc HSC	4,377,537	4,422,817	(3,337,170)	5,463,184
Class L CHF Acc HSC	199,277	139,698	(33,623)	305,352
Class L EUR Acc	811,092	567,514	(266,545)	1,112,061
Class L GBP A Inc HSC	35,434	7,746	(10,071)	33,109
Class L USD Acc HSC	85,385	65,147	(36,645)	113,887
Class N USD Acc HSC* ⁽¹⁾	–	5,000	–	5,000
Jupiter Global Ecology Diversified*				
Class D GBP Acc HSC*	112,666	25,838	–	138,504
Class D GBP Q Inc Dist HSC*	87,500	–	–	87,500
Class I EUR Acc*	25,000	94	–	25,094
Class I GBP Acc HSC*	89,943	–	–	89,943
Class I GBP Q Inc Dist HSC*	536,650	–	–	536,650
Class L EUR Acc*	91,185	63,423	(38,065)	116,543
Jupiter Global Ecology Growth				
Class D EUR Acc	76,992	25,461	–	102,453
Class D EUR A Inc Dist	4,022	1,524	(799)	4,747
Class L EUR Acc	435,338	46,919	(38,706)	443,551
Class L EUR A Inc Dist	65,331	8,382	(1,059)	72,654
Class L GBP A Inc	88,966	12,431	(6,982)	94,415
Class L USD Acc	137,566	13,025	(11,836)	138,755
Jupiter Global Emerging Markets Corporate Bond*				
Class I USD Acc*	1,000,000	–	–	1,000,000
Jupiter Global Emerging Markets Equity Unconstrained				
Class D USD Acc	2,545,282	3,861,447	(1,726,509)	4,680,220
Class F JPY Acc*	36,755	418,550	(1,733)	453,572
Class F JPY Acc HSC*	18,079	140,495	(6,357)	152,217
Class L USD Acc	1,339,847	436,106	(1,062)	1,774,891
Jupiter Global Emerging Markets Short Duration Bond*				
Class I USD Acc*	258,700	–	–	258,700
Class I EUR Acc HSC* ⁽³⁾	–	570	–	570

⁽¹⁾ Launch date 30 October 2017. ⁽³⁾ Launch date 20 February 2018. ⁽⁵⁾ Launch date 31 January 2018.

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The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Changes in Shares Issued

Unaudited Statement of Changes in Shares Issued

for the six month period ended 31 March 2018 (continued)

	Shares outstanding at beginning of period	Shares issued	Shares redeemed	Shares outstanding at end of period
Jupiter Global Financials				
Class D EUR Acc	151,917	118,935	(157,717)	113,135
Class D GBP Acc	67,130	9,564	(43,264)	33,430
Class D USD Acc	268,071	499,557	(196,674)	570,954
Class L EUR Acc	679,523	975,418	(310,246)	1,344,695
Class L GBP A Inc	469,966	66,560	(67,550)	468,976
Class L USD Acc	3,846,455	1,687,952	(851,727)	4,682,680
Class L USD Acc HSC*	205,780	233,666	(88,154)	351,292
Jupiter Global Levered Absolute Return**				
Class F EUR Acc HSC* ⁽⁶⁾	–	120,000	–	120,000
Class F GBP Acc* ⁽⁶⁾	–	102,136	–	102,136
Class F SEK Acc HSC* ⁽⁷⁾	–	550,000	–	550,000
Class F USD Acc HSC* ⁽⁶⁾	–	205,889	(7,000)	198,889
Class I GBP Acc* ⁽⁶⁾	–	150,626	–	150,626
Jupiter Global Value				
Class D EUR Acc ⁽⁶⁾	–	232,095	–	232,095
Class D GBP Acc	25,000	83,076	(25,000)	83,076
Class I GBP Acc	14,527,327	8,600,060	(1,450,700)	21,676,687
Class L EUR Acc	62,961	265,905	(24,300)	304,566
Class L GBP A Inc	266,730	14,773	(24,603)	256,900
Class L USD Acc	80,488	7,611	(7,827)	80,272
Jupiter India Select				
Class D EUR Acc	435,561	98,972	(137,881)	396,652
Class D GBP Acc	2,433,816	644,911	(317,885)	2,760,842
Class D USD Acc	15,605,206	484,178	(1,304,705)	14,784,679
Class L EUR Acc	666,454	112,997	(251,369)	528,082
Class L GBP A Inc	203,577	12,356	(44,150)	171,783
Class L USD A Inc	479,126	77,832	(127,931)	429,027
Jupiter Japan Select				
Class D EUR Acc	42,015	832	(19,023)	23,824
Class D USD Acc	18,071	1,066	(501)	18,636
Class L EUR Acc	2,771	460	(993)	2,238
Class L GBP A Inc	629,163	1,596	(2,575)	628,184
Class L USD Acc	33,314	21,242	(12,565)	41,991
Jupiter New Europe				
Class L EUR Acc	391,284	61,548	(53,402)	399,430
Class L GBP A Inc	104,826	4,852	(11,358)	98,320
Class L USD Acc	7,909	2,618	(2,325)	8,202

⁽⁶⁾ Launch date 19 October 2017. ⁽⁷⁾ Launch date 15 November 2017. ⁽⁸⁾ Launch date 19 December 2017.

* This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

** Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Unaudited Statement of Changes in Shares Issued

■ Unaudited Statement of Changes in Shares Issued for the six month period ended 31 March 2018 (continued)

	Shares outstanding at beginning of period	Shares issued	Shares redeemed	Shares outstanding at end of period
Jupiter Strategic Total Return*				
Class A USD Acc HSC* ⁽¹⁾	–	5,000	–	5,000
Class D EUR A Inc Dist*	506,614	209,277	(183,185)	532,706
Class I EUR Acc*	2,050,048	900,495	(880,735)	2,069,808
Class I GBP Acc HSC*	127,827	33,929	(72,379)	89,377
Class I USD Acc HSC*	936,749	1,379	(579,474)	358,654
Class L CHF Acc HSC*	9,523	–	(934)	8,589
Class L EUR Acc*	85,712	23,040	(52,102)	56,650
Class L EUR A Inc Dist*	31,922	306	(8,319)	23,909
Class L GBP Acc HSC*	8,361	–	(5,000)	3,361
Class L USD Acc HSC*	172,902	5,259	(103,525)	74,636
Jupiter UK Dynamic Growth*				
Class D GBP Acc*	250,000	–	–	250,000
Class L GBP Acc*	100,000	–	–	100,000

⁽¹⁾ Launch date 30 October 2017.

* This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Unaudited Statistical Information

 Unaudited Statistical Information as at 31 March 2018

Total Net Assets:				
	Currency	As at 31 March 2018	As at 30 September 2017	As at 30 September 2016
Jupiter Asia Pacific Income	USD	43,209,087	37,154,374	33,214,267
Jupiter China Select	USD	9,232,671	8,844,051	7,727,408
Jupiter Dynamic Bond	EUR	9,453,300,909	10,855,794,335	6,856,683,251
Jupiter Europa*	EUR	163,992,614	85,440,108	59,773,595
Jupiter European Feeder*	GBP	22,008,904	23,213,910	16,892,306
Jupiter European Growth	EUR	2,367,474,837	2,328,278,866	2,291,585,729
Jupiter European Opportunities	EUR	352,722,776	401,463,045	446,169,448
Jupiter Global Absolute Return*	EUR	214,938,018	152,373,780	63,450,943
Jupiter Global Convertibles	EUR	956,107,293	696,387,699	376,298,824
Jupiter Global Ecology Diversified*	EUR	11,610,559	11,164,487	10,357,462
Jupiter Global Ecology Growth	EUR	11,047,632	10,807,324	10,082,464
Jupiter Global Emerging Markets Corporate Bond*	USD	105,932,877	105,819,089	–
Jupiter Global Emerging Markets Equity Unconstrained	USD	137,752,812	53,646,914	28,215,117
Jupiter Global Emerging Markets Short Duration Bond*	USD	26,043,273	25,909,857	–
Jupiter Global Financials	EUR	89,114,394	66,247,430	59,136,562
Jupiter Global Levered Absolute Return**	GBP	52,707,526	–	–
Jupiter Global Value	USD	386,248,465	234,993,390	9,674,313
Jupiter India Select	USD	341,401,976	372,666,497	293,175,656
Jupiter Japan Select	USD	21,432,815	18,834,036	35,457,884
Jupiter New Europe	EUR	4,411,597	4,260,873	3,870,012
Jupiter Strategic Total Return*	EUR	33,729,710	41,269,936	85,483,237
Jupiter UK Dynamic Growth*	GBP	3,744,160	3,931,260	3,468,306

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** Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Unaudited Statistical Information

 Unaudited Statistical Information as at 31 March 2018 (continued)

	Net Asset Value per Share:		
	As at 31 March 2018	As at 30 September 2017	As at 30 September 2016
Jupiter Asia Pacific Income			
Class A USD Acc* ⁽¹⁾	\$10.05	–	–
Class D EUR Q Inc Dist*	€9.55	€9.82	–
Class D GBP Acc	£11.75	£12.00	£10.95
Class D USD Acc ⁽²⁾	\$9.97	–	–
Class D USD Q Inc Dist*	\$11.53	\$11.37	\$10.47
Class L EUR Q Inc Dist*	€9.54	€9.85	–
Class L GBP Q Inc	£16.60	£17.27	£16.54
Class L SGD Q Inc Dist HSC*	SGD 10.69	SGD 10.62	–
Class L USD Acc	\$29.08	\$28.37	\$25.27
Class L USD Q Inc Dist*	\$10.90	\$10.79	\$10.01
Class N USD Acc* ⁽¹⁾	\$10.04	–	–
Jupiter China Select			
Class L EUR Acc	€14.46	€14.21	€12.50
Class L GBP A Inc	£15.01	£14.85	£12.82
Class L USD Acc	\$13.37	\$12.59	\$10.46

⁽¹⁾ Launch date 30 October 2017. ⁽²⁾ Launch date 15 February 2018.

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The accompanying notes form an integral part of these financial statements.

Unaudited Statistical Information

 Unaudited Statistical Information as at 31 March 2018 (continued)

	Net Asset Value per Share:		
	As at 31 March 2018	As at 30 September 2017	As at 30 September 2016
Jupiter Dynamic Bond			
Class A USD Acc HSC* ⁽¹⁾	\$9.94	–	–
Class A USD Q Inc Dist HSC* ⁽¹⁾	\$9.79	–	–
Class D CHF Acc HSC	CHF 10.79	CHF 10.91	CHF 10.79
Class D CHF Q Inc HSC	CHF 9.43	CHF 9.72	CHF 9.94
Class D EUR Acc	€12.26	€12.37	€12.17
Class D EUR Q Inc	€9.90	€10.18	€10.35
Class D EUR Q Inc Dist	€9.59	€9.86	€10.03
Class D GBP Acc HSC	£12.65	£12.70	£12.41
Class D GBP Q Inc HSC	£10.26	£10.50	£10.60
Class D USD Acc HSC	\$12.70	\$12.66	\$12.26
Class D USD Q Inc HSC	\$10.40	\$10.57	\$10.57
Class I CHF Acc HSC	CHF 9.89	CHF 10.00	–
Class I CHF Q Inc HSC	CHF 10.41	CHF 10.73	CHF 10.97
Class I EUR Acc	€12.81	€12.92	€12.71
Class I EUR Q Inc	€10.83	€11.13	€11.32
Class I GBP Q Inc HSC	£11.15	£11.41	£11.51
Class I SEK Acc HSC	SEK 99.18	SEK 100.14	–
Class I USD Acc HSC	\$10.94	\$10.91	\$10.55
Class I USD Q Inc HSC	\$11.27	\$11.45	\$11.45
Class L AUD Acc HSC	AUD 22.85	AUD 22.84	AUD 22.13
Class L AUD M Inc HSC	AUD 20.67	AUD 21.06	AUD 20.92
Class L CHF Acc HSC	CHF 11.26	CHF 11.43	CHF 11.39
Class L CHF Q Inc HSC	CHF 10.48	CHF 10.85	CHF 11.09
Class L CNH Acc HSC* [^]	CNH 115.86	CNH 115.01	CNH 108.66
Class L EUR Acc	€11.57	€11.72	€11.62
Class L EUR Q Inc	€10.75	€11.10	€11.28
Class L EUR Q Inc Dist	€9.74	€10.05	€10.22
Class L GBP Acc HSC	£10.08	£10.16	£10.01
Class L GBP Q Inc HSC	£11.06	£11.36	£11.47
Class L SEK Acc HSC	SEK 105.87	SEK 107.33	SEK 106.64
Class L SGD Acc HSC	SGD 11.49	SGD 11.53	SGD 11.29
Class L SGD M Inc HSC	SGD 10.16	SGD 10.39	SGD 10.43
Class L USD Acc HSC	\$12.13	\$12.14	\$11.84
Class L USD M Inc HSC	\$10.12	\$10.32	\$10.32
Class L USD Q Inc HSC	\$11.16	\$11.39	\$11.39
Class N USD Acc HSC* ⁽¹⁾	\$9.93	–	–
Class N USD Q Inc Dist HSC* ⁽¹⁾	\$9.78	–	–

⁽¹⁾ Launch date 30 October 2017.

[^] The CNH classes of the Jupiter Dynamic Bond Fund may only be offered for sale or sold in Hong Kong to 'professional investors' within the meaning of the Securities and Futures Ordinance and any rules made thereunder.

* This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Unaudited Statistical Information

Unaudited Statistical Information as at 31 March 2018 (continued)

	Net Asset Value per Share:		
	As at 31 March 2018	As at 30 September 2017	As at 30 September 2016
Jupiter Europa*			
Class D EUR B Acc*	€12.66	€12.65	€11.28
Class D USD B Acc HSC*	\$12.91	\$12.78	\$11.23
Class F EUR Acc*	€10.14	€10.14	–
Class L EUR A Acc*	€14.38	€14.47	€12.74
Class L EUR B Acc*	€13.92	€13.99	€12.55
Class L GBP B Acc HSC*	£14.38	£14.40	£12.81
Class L USD B Acc HSC*	\$14.60	\$14.50	\$12.79
Jupiter European Feeder*			
Class Z EUR Acc*	€11.31	€10.97*	€9.31
Class Z GBP Acc*	£14.00	£13.65*	£11.29
Jupiter European Growth			
Class D EUR Acc	€15.15	€14.95	€12.85
Class D EUR A Inc Dist	€14.46	€14.27	€12.39
Class D GBP Acc	£16.77	£16.66	£13.98
Class D USD Acc HSC	\$15.76	\$15.38	\$13.05
Class I EUR Acc	€41.42	€40.87	€35.12
Class L EUR Acc	€31.74	€31.44	€27.24
Class L EUR A Inc Dist	€14.39	€14.25	€12.38
Class L GBP A Inc	£29.23	£29.16	£24.72
Class L USD Acc HSC	\$16.39	\$16.06	\$13.73
Jupiter European Opportunities			
Class D EUR Acc	€12.85	€13.34	€11.35
Class D EUR A Inc*	€11.16	€11.58	€9.96
Class E USD Acc*	\$11.83	\$11.84	\$9.64
Class I EUR Acc	€28.22	€29.29	€24.92
Class L EUR Acc	€23.56	€24.55	€21.06
Class L GBP A Inc	£17.28	£18.13	£15.23
Class L USD Acc* ⁽³⁾	\$9.82	–	–
Jupiter Global Absolute Return*			
Class A USD Acc HSC* ⁽¹⁾	\$9.92	–	–
Class D CHF Acc HSC*	CHF 9.55	CHF 9.77	–
Class D EUR Acc*	€9.64	€9.83	–
Class D EUR A Inc Dist*	€9.56	€9.75	€9.96
Class D GBP Acc HSC*	£9.75	£9.90	–
Class D SEK Acc HSC*	SEK 96.58	SEK 98.61	–
Class D USD Acc HSC*	\$9.90	\$9.97	–
Class I EUR Acc*	€9.62	€9.80	€10.01
Class I USD Acc HSC ⁽⁴⁾	–	\$10.01	–
Class L EUR Acc*	€9.49	€9.71	€9.98
Class L EUR A Inc Dist*	€9.58	€9.80	–
Class L SEK Acc HSC*	SEK 95.31	SEK 97.63	–
Class L USD Acc HSC*	\$9.77	\$9.88	–
Class N USD Acc HSC* ⁽¹⁾	\$9.91	–	–

⁽¹⁾ Launch date 30 October 2017. ⁽³⁾ Launch date 20 February 2018. ⁽⁴⁾ Closed on 19 October 2017.

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* Net Asset Values per share include Swing Pricing Adjustments. For current period, refer to Note 12 for further details.

The accompanying notes form an integral part of these financial statements.

Unaudited Statistical Information

Unaudited Statistical Information as at 31 March 2018 (continued)

	Net Asset Value per Share:		
	As at 31 March 2018	As at 30 September 2017	As at 30 September 2016
Jupiter Global Convertibles			
Class A USD Acc HSC* ⁽¹⁾	\$10.03	–	–
Class D EUR Acc	€11.58	€11.50	€10.78
Class D EUR A Inc	€10.33	€10.27	–
Class D GBP A Inc HSC	£11.40	£11.28	£10.62
Class D USD A Inc HSC	\$10.58	\$10.40	–
Class I CHF Acc HSC	CHF 13.26	CHF 13.22	CHF 12.44
Class I EUR Acc	€13.93	€13.84	€12.96
Class I EUR Q Inc Dist* ⁽⁵⁾	€9.80	–	–
Class I GBP A Inc HSC	£12.80	£12.66	£11.92
Class I USD Acc HSC	\$14.32	\$14.06	\$12.96
Class L CHF Acc HSC	CHF 12.47	CHF 12.48	CHF 11.84
Class L EUR Acc	€13.10	€13.08	€12.34
Class L GBP A Inc HSC	£12.51	£12.43	£11.83
Class L USD Acc HSC	\$13.46	\$13.28	\$12.34
Class N USD Acc HSC* ⁽¹⁾	\$10.02	–	–
Jupiter Global Ecology Diversified*			
Class D GBP Acc HSC*	£10.44	£10.56	£10.01
Class D GBP Q Inc Dist HSC*	£10.14	£10.35	£10.00
Class I EUR Acc*	€10.60	€10.76	€10.27
Class I GBP Acc HSC*	£10.45	£10.56	£10.01
Class I GBP Q Inc Dist HSC*	£10.43	£10.65	£10.28
Class L EUR Acc*	€10.48	€10.67	€10.25
Jupiter Global Ecology Growth			
Class D EUR Acc	€10.07	€10.33	–
Class D EUR A Inc Dist	€12.16	€12.48	€11.12
Class L EUR Acc	€14.27	€14.72	€13.16
Class L EUR A Inc Dist	€11.95	€12.33	€11.02
Class L GBP A Inc	£13.66	£14.19	£12.38
Class L USD Acc	\$11.43	\$11.30	\$9.55
Jupiter Global Emerging Markets Corporate Bond*			
Class I USD Acc*	\$105.93	\$105.82	–
Jupiter Global Emerging Markets Equity Unconstrained			
Class D USD Acc	\$12.78	\$12.63	\$10.35
Class F JPY Acc*	JPY 9,826.00	JPY 10,239.00	–
Class F JPY Acc HSC*	JPY 9,787.00	JPY 9,770.00	–
Class L USD Acc	\$12.48	\$12.38	\$10.23
Jupiter Global Emerging Markets Short Duration Bond*			
Class I USD Acc*	\$100.40	\$100.15	–
Class I EUR Acc HSC* ⁽³⁾	€99.66	–	–

⁽¹⁾ Launch date 30 October 2017. ⁽³⁾ Launch date 20 February 2018. ⁽⁵⁾ Launch date 31 January 2018.

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The accompanying notes form an integral part of these financial statements.

Unaudited Statistical Information

Unaudited Statistical Information as at 31 March 2018 (continued)

	Net Asset Value per Share:		
	As at 31 March 2018	As at 30 September 2017	As at 30 September 2016
Jupiter Global Financials			
Class D EUR Acc	€10.66	€10.56	–
Class D GBP Acc	£15.36	£15.32	£12.59
Class D USD Acc	\$13.37	\$12.69	\$10.10
Class L EUR Acc	€15.61	€15.51	€13.16
Class L GBP A Inc	£17.37	£17.39	£14.56
Class L USD Acc	\$12.52	\$11.92	\$9.57
Class L USD Acc HSC*	\$11.54	\$11.35	\$9.54
Jupiter Global Levered Absolute Return**			
Class F EUR Acc HSC* ⁽⁶⁾	€95.89	–	–
Class F GBP Acc* ⁽⁶⁾	£96.40	–	–
Class F SEK Acc HSC* ⁽⁷⁾	SEK 97.25	–	–
Class F USD Acc HSC* ⁽⁶⁾	\$96.95	–	–
Class I GBP Acc* ⁽⁶⁾	£96.29	–	–
Jupiter Global Value			
Class D EUR Acc ⁽⁶⁾	€9.84	–	–
Class D GBP Acc	£12.28	£11.87	–
Class I GBP Acc	£11.95	£11.54	–
Class L EUR Acc	€23.57	€22.70	€19.30
Class L GBP A Inc	£20.21	£19.60	£16.36
Class L USD Acc	\$19.81	\$18.29	\$14.70
Jupiter India Select			
Class D EUR Acc	€12.35	€13.21	€12.30
Class D GBP Acc	£8.75	£9.43	–
Class D USD Acc	\$13.40	\$13.74	\$12.09
Class L EUR Acc	€17.25	€18.54	€17.44
Class L GBP A Inc	£17.99	£19.48	£17.88
Class L USD A Inc	\$204.36	\$210.55	\$187.22
Jupiter Japan Select			
Class D EUR Acc	€11.97	€10.86	€9.96 [#]
Class D USD Acc	\$15.29	\$13.30	\$11.52 [#]
Class L EUR Acc	€22.42	€20.43	€18.87 [#]
Class L GBP A Inc	£22.53	£20.68	£18.68 [#]
Class L USD Acc	\$19.93	\$17.41	\$15.20 [#]
Jupiter New Europe			
Class L EUR Acc	€8.29	€8.00	€6.79
Class L GBP A Inc	£9.39	£9.13	£7.70
Class L USD Acc	\$7.29	\$6.75	\$5.41

⁽⁶⁾ Launch date 19 October 2017. ⁽⁷⁾ Launch date 15 November 2017. ⁽⁸⁾ Launch date 18 December 2017.

* This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

** Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

[#]Net Asset Values per share include Swing Pricing Adjustments. For current period, refer to Note 12 for further details.

The accompanying notes form an integral part of these financial statements.

Unaudited Statistical Information

 Unaudited Statistical Information as at 31 March 2018 (continued)

	Net Asset Value per Share:		
	As at 31 March 2018	As at 30 September 2017	As at 30 September 2016
Jupiter Strategic Total Return*			
Class A USD Acc HSC* ⁽¹⁾	\$9.87	—	—
Class D EUR A Inc Dist*	€9.71	€9.88	€9.87
Class I EUR Acc*	€10.90	€11.09	€10.97
Class I GBP Acc HSC*	£11.11	£11.26	£11.07
Class I USD Acc HSC*	\$11.19	\$11.25	\$10.96
Class L CHF Acc HSC*	CHF 9.86	CHF 10.09	CHF 10.10
Class L EUR Acc*	€10.36	€10.57	€10.53
Class L EUR A Inc Dist*	€9.68	€9.88	€9.87
Class L GBP Acc HSC*	£10.57	£10.75	£10.63
Class L USD Acc HSC*	\$10.66	\$10.76	\$10.54
Jupiter UK Dynamic Growth*			
Class D GBP Acc*	£10.74	£11.26	£9.92
Class L GBP Acc*	£10.59	£11.15	£9.89

⁽¹⁾ Launch date 30 October 2017.

* This Fund/Class is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Asia Pacific Income

 Jupiter Asia Pacific Income Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
AGL Energy Ltd.	AUD	55,000	915,044	2.12
Amcort Ltd.	AUD	80,000	870,334	2.01
Dexus, REIT	AUD	110,000	786,976	1.82
Macquarie Group Ltd.	AUD	22,000	1,736,411	4.02
Scentre Group, REIT	AUD	380,000	1,118,070	2.59
Suncorp Group Ltd.	AUD	110,000	1,126,240	2.61
Sydney Airport	AUD	180,000	927,339	2.14
Transurban Group	AUD	110,000	962,938	2.23
Vicinity Centres, REIT	AUD	400,000	741,134	1.71
Westpac Banking Corp.	AUD	33,000	724,735	1.68
			9,909,221	22.93
Bermuda				
NWS Holdings Ltd.	HKD	700,000	1,269,208	2.94
			1,269,208	2.94
Cayman Islands				
Hengan International Group Co. Ltd.	HKD	135,000	1,250,971	2.90
Sands China Ltd.	HKD	500,000	2,686,922	6.22
Tencent Holdings Ltd.	HKD	30,000	1,566,092	3.62
			5,503,985	12.74
Hong Kong				
AIA Group Ltd.	HKD	180,000	1,522,324	3.52
China Mobile Ltd.	HKD	200,000	1,832,904	4.24
Link REIT	HKD	220,000	1,877,437	4.35
			5,232,665	12.11
Isle of Man				
Genting Singapore plc	SGD	900,000	744,391	1.72
			744,391	1.72
Malaysia				
IHH Healthcare Bhd.	MYR	500,000	776,241	1.80
Malaysia Airports Holdings Bhd.	MYR	380,000	869,933	2.01
			1,646,174	3.81
New Zealand				
Meridian Energy Ltd.	NZD	500,000	1,026,643	2.38
			1,026,643	2.38

The accompanying notes form an integral part of these financial statements.

Jupiter Asia Pacific Income

 Jupiter Asia Pacific Income Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Singapore				
Ascendas Real Estate Investment Trust	SGD	650,000	1,305,639	3.02
Mapletree Commercial Trust, REIT	SGD	570,000	684,360	1.59
Mapletree Logistics Trust, REIT	SGD	820,000	765,736	1.77
Singapore Exchange Ltd.	SGD	165,000	927,630	2.15
Singapore Technologies Engineering Ltd.	SGD	380,000	1,038,489	2.40
Singapore Telecommunications Ltd.	SGD	600,000	1,543,668	3.57
			6,265,522	14.50
South Korea				
Macquarie Korea Infrastructure Fund	KRW	150,000	1,240,060	2.87
Samsung Electronics Co. Ltd. Preference	KRW	1,370	2,609,009	6.04
			3,849,069	8.91
Taiwan				
Hon Hai Precision Industry Co. Ltd.	TWD	830,000	2,561,131	5.92
MediaTek, Inc.	TWD	130,000	1,476,716	3.42
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	300,000	2,510,880	5.81
			6,548,727	15.15
Total Equities			41,995,605	97.19
Total Transferable securities and money market instruments admitted to an official exchange listing			41,995,605	97.19
Total Investments			41,995,605	97.19
Cash			1,171,341	2.71
Other Assets/(Liabilities)			42,141	0.10
Total Net Assets			43,209,087	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Asia Pacific Income

Jupiter Asia Pacific Income Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
Australia	22.93
Taiwan	15.15
Singapore	14.50
Cayman Islands	12.74
Hong Kong	12.11
South Korea	8.91
Malaysia	3.81
Bermuda	2.94
New Zealand	2.38
Isle of Man	1.72
Total Investments	97.19
Cash and Other Assets/(Liabilities)	2.81
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
SGD	1,181,203	USD	898,506	13/04/2018	J.P. Morgan	2,157	—
USD	11,451	SGD	15,000	13/04/2018	J.P. Morgan	13	—
Total Unrealised Gain on Forward Currency Exchange Contracts						2,170	—
SGD	13,379	USD	10,225	13/04/2018	J.P. Morgan	(23)	—
USD	31,548	SGD	41,493	13/04/2018	J.P. Morgan	(91)	—
Total Unrealised Loss on Forward Currency Exchange Contracts						(114)	—
Net Unrealised Gain on Forward Currency Exchange Contracts						2,056	—

The accompanying notes form an integral part of these financial statements.

Jupiter China Select

 Jupiter China Select Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Bermuda				
NWS Holdings Ltd.	HKD	111,000	201,260	2.18
			201,260	2.18
Cayman Islands				
3SBio, Inc.	HKD	132,000	297,531	3.22
Alibaba Group Holding Ltd., ADR	USD	1,759	314,835	3.41
Baidu, Inc., ADR	USD	1,779	396,833	4.30
Bitauto Holdings Ltd., ADR	USD	11,635	241,484	2.62
Bizlink Holding, Inc.	TWD	35,339	293,351	3.18
Changyou.com Ltd., ADR	USD	5,195	144,499	1.56
China Biologic Products Holdings, Inc.	USD	2,405	194,841	2.11
China Distance Education Holdings Ltd., ADR	USD	11,463	95,200	1.03
China Maple Leaf Educational Systems Ltd.	HKD	166,000	221,878	2.40
Consun Pharmaceutical Group Ltd.	HKD	169,000	179,482	1.94
Crystal International Group Ltd.	HKD	195,500	196,666	2.13
Dali Foods Group Co. Ltd.	HKD	234,000	192,312	2.08
Ginko International Co. Ltd.	TWD	39,000	288,995	3.13
Haichang Ocean Park Holdings Ltd.	HKD	1,193,000	302,499	3.28
Hengan International Group Co. Ltd.	HKD	21,000	194,596	2.11
JD.com, Inc., ADR	USD	7,704	308,198	3.34
Jianpu Technology, Inc., ADR	USD	25,187	139,662	1.51
Longfor Properties Co. Ltd.	HKD	81,000	247,442	2.68
NetEase, Inc., ADR	USD	1,304	357,935	3.88
Regina Miracle International Holdings Ltd.	HKD	194,000	167,842	1.82
Sands China Ltd.	HKD	30,400	163,365	1.77
Tencent Holdings Ltd.	HKD	6,800	354,981	3.84
Tiangong International Co. Ltd.	HKD	1,458,000	252,654	2.74
			5,547,081	60.08
China				
Bank of China Ltd. 'H'	HKD	665,000	357,996	3.88
China Construction Bank Corp. 'H'	HKD	315,285	323,995	3.51
China Life Insurance Co. Ltd. 'H'	HKD	66,000	181,857	1.97
China Petroleum & Chemical Corp. 'H'	HKD	348,000	305,734	3.31
China Vanke Co. Ltd. 'H'	HKD	39,600	180,511	1.95
			1,350,093	14.62

The accompanying notes form an integral part of these financial statements.

Jupiter China Select

 Jupiter China Select Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Hong Kong				
China Mobile Ltd.	HKD	23,000	210,784	2.28
China Unicom Hong Kong Ltd.	HKD	218,000	274,854	2.98
CPMC Holdings Ltd.	HKD	448,000	287,985	3.12
			773,623	8.38
Taiwan				
Hon Hai Precision Industry Co. Ltd.	TWD	106,000	327,084	3.54
MediaTek, Inc.	TWD	21,000	238,546	2.59
Merida Industry Co. Ltd.	TWD	35,000	163,409	1.77
			729,039	7.90
Virgin Islands, British				
Hollysys Automation Technologies Ltd.	USD	16,770	412,290	4.47
			412,290	4.47
Total Equities			9,013,386	97.63
Warrants				
China				
Inner Mongolia Yili Industrial Group Co. Ltd. 25/03/2025	USD	25,593	113,917	1.23
			113,917	1.23
Total Warrants			113,917	1.23
Total Transferable securities and money market instruments admitted to an official exchange listing			9,127,303	98.86
Other transferable securities and money market instruments				
Equities				
Cayman Islands				
China Metal Recycling Holdings Ltd.*	HKD	250,000	–	–
			–	–
Total Equities			–	–
Participation Notes				
China				
Hangzhou Hikvision Digital Technology Co. Ltd. 25/03/2025*	USD	16,581	109,427	1.18
			109,427	1.18
Total Participation Notes			109,427	1.18
Total Other transferable securities and money market instruments			109,427	1.18
Total Investments			9,236,730	100.04
Cash			(4,885)	(0.05)
Other Assets/(Liabilities)			826	0.01
Total Net Assets			9,232,671	100.00

*Security is valued at its fair value under the direction of the Board of Directors.

The accompanying notes form an integral part of these financial statements.

Jupiter China Select

 Jupiter China Select Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
Cayman Islands	60.08
China	17.03
Hong Kong	8.38
Taiwan	7.90
Virgin Islands, British	4.47
Bermuda	2.18
Total Investments	100.04
Cash and Other Assets/(Liabilities)	(0.04)
Total	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Argentina				
Agua y Saneamientos Argentinos SA, Reg. S 6.625% 01/02/2023	USD	2,917,000	2,301,730	0.02
Argentina Government Bond 6.875% 22/04/2021	USD	25,000,000	21,466,349	0.23
Argentina Government Bond 7.82% 31/12/2033	EUR	11,696,881	13,229,641	0.14
Argentina Government Bond 7.82% 31/12/2033	EUR	58,277,992	65,180,145	0.69
Bonos de la Nacion Argentina con Ajuste por CER 3.75% 08/02/2019	ARS	750,000,000	31,948,271	0.34
Provincia de Neuquen Argentina, Reg. S 8.625% 12/05/2028	USD	8,900,000	7,652,673	0.08
			141,778,809	1.50
Australia				
Ausdrill Finance Pty. Ltd., Reg. S 6.875% 01/11/2019	USD	7,000,000	5,755,561	0.06
Australia Government Bond, Reg. S 4.75% 21/04/2027	AUD	265,975,000	194,460,762	2.06
Australia Government Bond, Reg. S 3.25% 21/04/2029	AUD	289,450,000	190,944,498	2.02
Australia Government Bond, Reg. S 4.5% 21/04/2033	AUD	310,000,000	233,087,331	2.47
Australia Government Bond, Reg. S 3.75% 21/04/2037	AUD	198,874,000	137,556,721	1.45
Australia Government Bond, Reg. S 3.25% 21/06/2039	AUD	46,000,000	29,509,828	0.31
Australia Government Bond, Reg. S 3% 21/03/2047	AUD	120,000,000	72,013,698	0.76
BHP Billiton Finance Ltd., Reg. S, FRN 6.5% 22/10/2077	GBP	3,000,000	3,952,057	0.04
			867,280,456	9.17
Austria				
Eldorado Intl. Finance GmbH, Reg. S 8.625% 16/06/2021	USD	11,400,000	9,864,465	0.10
Steinhoff Europe AG, Reg. S 1.875% 24/01/2025	EUR	7,600,000	4,444,366	0.05
			14,308,831	0.15
Belgium				
KBC Bank NV, FRN 6.202% Perpetual	GBP	7,664,000	9,266,579	0.10
			9,266,579	0.10
Bermuda				
Fidelity International Ltd., Reg. S 7.125% 13/02/2024	GBP	730,000	1,025,595	0.01
Geopark Ltd., Reg. S 6.5% 21/09/2024	USD	1,917,000	1,562,022	0.02
			2,587,617	0.03
Bulgaria				
Bulgarian Energy Holding EAD, Reg. S 4.25% 07/11/2018	EUR	8,000,000	8,163,000	0.08
Bulgarian Energy Holding EAD, Reg. S 4.875% 02/08/2021	EUR	6,664,000	7,309,842	0.08
			15,472,842	0.16
Canada				
Entertainment One Ltd., Reg. S 6.875% 15/12/2022	GBP	7,200,000	8,737,799	0.09
			8,737,799	0.09

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Cayman Islands				
Dar Al-Arkan Sukuk Co. Ltd., Reg. S 5.75% 24/05/2018	USD	42,806,000	34,829,266	0.37
GEMS MEA Sukuk Ltd., Reg. S, FRN 12% Perpetual	USD	1,400,000	1,181,189	0.01
Mizzen Bondco Ltd., Reg. S 7% 01/05/2021	GBP	16,792,204	19,728,923	0.21
Punch Taverns Finance B Ltd. 5.267% 30/03/2024	GBP	1,816,942	2,253,200	0.02
Punch Taverns Finance B Ltd., Reg. S 7.369% 30/09/2021	GBP	6,997,515	8,916,189	0.09
Punch Taverns Finance B Ltd., Reg. S 5.943% 30/09/2022	GBP	4,325,400	5,449,928	0.06
Punch Taverns Finance B Ltd., Reg. S, 144A 7.75% 30/12/2025	GBP	4,000,000	4,609,048	0.05
			76,967,743	0.81
Chile				
Nova Austral SA, Reg. S, 144A 8.25% 26/05/2021	USD	23,850,000	19,344,099	0.21
			19,344,099	0.21
Colombia				
Credivalores-Crediservicios SAS, Reg. S 9.75% 27/07/2022	USD	2,225,000	1,852,295	0.02
			1,852,295	0.02
Curacao				
Teva Pharmaceutical Finance V BV, Reg. S 1.5% 25/10/2018	CHF	4,165,000	3,554,433	0.04
			3,554,433	0.04
Cyprus				
Bank of Cyprus PCL, Reg. S, FRN 9.25% 19/01/2027	EUR	7,850,000	8,497,272	0.09
Cyprus Government Bond, Reg. S 3.875% 06/05/2022	EUR	20,500,000	22,963,690	0.24
Cyprus Government Bond, Reg. S 3.75% 26/07/2023	EUR	30,000,000	33,691,140	0.35
Cyprus Government Bond, Reg. S 2.75% 27/06/2024	EUR	34,926,000	37,479,440	0.40
Cyprus Government Bond, Reg. S 4.25% 04/11/2025	EUR	48,289,000	56,464,327	0.60
			159,095,869	1.68
Czech Republic				
Energo-Pro A/S, Reg. S 4% 07/12/2022	EUR	11,550,000	12,035,042	0.13
			12,035,042	0.13
Denmark				
Welltec A/S, 144A 9.5% 01/12/2022	USD	16,800,000	14,143,939	0.15
			14,143,939	0.15
Finland				
Outokumpu OYJ, Reg. S 7.25% 16/06/2021	EUR	8,146,170	8,727,318	0.09
			8,727,318	0.09

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
France				
3AB Optique Developpement SAS, Reg. S 4% 01/10/2023	EUR	3,500,000	3,497,182	0.04
3AB Optique Developpement SAS, Reg. S, FRN 4.125% 01/10/2023	EUR	5,600,000	5,648,748	0.06
Altice France SA, 144A 6% 15/05/2022	USD	46,500,000	36,929,113	0.39
Altice France SA, Reg. S 5.625% 15/05/2024	EUR	9,090,000	9,240,030	0.10
Autodis SA, Reg. S 4.375% 01/05/2022	EUR	4,875,000	4,996,607	0.05
Autodis SA, Reg. S, FRN 4.375% 01/05/2022	EUR	4,875,000	4,925,139	0.05
Credit Agricole SA, Reg. S, FRN 8.125% Perpetual	GBP	1,300,000	1,608,986	0.02
Groupama SA, Reg. S, FRN 6.375% Perpetual	EUR	7,500,000	8,775,181	0.09
Mobilux Finance SAS, Reg. S 5.5% 15/11/2024	EUR	2,025,000	2,072,993	0.02
Newco GB SAS, Reg. S 8% 15/12/2022	EUR	8,225,000	8,246,344	0.09
Orange SA, Reg. S, FRN 5% Perpetual	EUR	8,475,000	9,707,053	0.10
Paprec Holding SA, Reg. S 5.25% 01/04/2022	EUR	18,323,000	18,826,699	0.20
Paprec Holding SA, Reg. S 7.375% 01/04/2023	EUR	8,684,000	9,180,812	0.10
SFR Group SA, Reg. S 5.375% 15/05/2022	EUR	7,000,000	7,143,465	0.08
Societe Generale SA, FRN 8.875% Perpetual	GBP	3,488,000	4,027,877	0.04
Societe Generale SA, Reg. S, FRN 7.375% Perpetual	USD	1,350,000	1,165,175	0.01
Societe Generale SA, Reg. S, FRN 8.25% Perpetual	USD	22,365,000	18,738,558	0.20
WFS Global Holding SAS, Reg. S 9.5% 15/07/2022	EUR	5,564,000	5,937,400	0.06
			160,667,362	1.70
Germany				
Capital Funding GmbH, FRN 1.979% Perpetual	EUR	14,014,900	14,015,461	0.15
Commerzbank AG 6.625% 30/08/2019	GBP	1,090,000	1,322,793	0.01
Deutsche Pfandbriefbank AG, Reg. S 1.5% 17/09/2019	EUR	2,750,000	2,806,946	0.03
Douglas GmbH, Reg. S 6.25% 15/07/2022	EUR	7,965,000	8,306,300	0.09
HT1 Funding GmbH, FRN 1.817% Perpetual	EUR	15,875,000	15,596,473	0.17
IKB Deutsche Industriebank AG, Reg. S, FRN 4% 31/01/2028	EUR	10,500,000	10,571,610	0.11
Kirk Beauty One GmbH, Reg. S 8.75% 15/07/2023	EUR	29,750,000	31,014,375	0.33
PrestigeBidCo GmbH, Reg. S 6.25% 15/12/2023	EUR	6,935,000	7,402,454	0.08
Safari Holding Verwaltungs GmbH, Reg. S 5.375% 30/11/2022	EUR	14,000,000	14,148,190	0.15
Unitymedia GmbH, Reg. S 3.75% 15/01/2027	EUR	2,150,000	2,265,960	0.02
Unitymedia Hessen GmbH & Co. KG, Reg. S 5.625% 15/04/2023	EUR	13,729,100	14,157,379	0.15
Unitymedia Hessen GmbH & Co. KG, Reg. S 4% 15/01/2025	EUR	9,000,000	9,506,655	0.10
Unitymedia Hessen GmbH & Co. KG, Reg. S 6.25% 15/01/2029	EUR	7,532,000	8,508,863	0.09
			139,623,459	1.48

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

 Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Guernsey				
Burford Capital Ltd. 5% 01/12/2026	GBP	6,658,500	7,957,756	0.08
			7,957,756	0.08
Hong Kong				
Hongkong & Shanghai Banking Corp. Ltd. (The), FRN 2% Perpetual	USD	16,990,000	12,497,059	0.13
			12,497,059	0.13
India				
Axis Bank Ltd. 7.6% 20/10/2023	INR	1,050,000,000	12,937,487	0.14
Axis Bank Ltd. 8.85% 05/12/2024	INR	1,000,000,000	12,997,835	0.14
Dewan Housing Finance Corp. Ltd. 9.25% 09/09/2023	INR	815,000,000	10,286,621	0.11
Dewan Housing Finance Corp. Ltd. 9.3% 16/08/2026	INR	845,000,000	10,986,327	0.12
ECL Finance Ltd., Reg. S 9.05% 28/12/2019	INR	250,000,000	3,126,949	0.03
HDFC Bank Ltd. 7.95% 21/09/2026	INR	1,300,000,000	15,991,216	0.17
Hindustan Petroleum Corp. Ltd., Reg. S 4% 12/07/2027	USD	5,950,000	4,622,622	0.05
Housing Development Finance Corp. Ltd. 9.45% 21/08/2019	INR	240,000,000	3,027,659	0.03
Housing Development Finance Corp. Ltd. 8.75% 13/01/2020	INR	500,000,000	6,296,467	0.07
Housing Development Finance Corp. Ltd. 8.49% 27/04/2020	INR	500,000,000	6,274,853	0.07
Housing Development Finance Corp. Ltd. 8.5% 31/08/2020	INR	500,000,000	6,275,052	0.07
Housing Development Finance Corp. Ltd. 8.65% 18/09/2020	INR	350,000,000	4,405,548	0.05
Housing Development Finance Corp. Ltd. 7.9% 24/08/2026	INR	300,000,000	3,654,867	0.04
Housing Development Finance Corp. Ltd., Reg. S 7.875% 21/08/2019	INR	1,730,000,000	21,608,699	0.23
Housing Development Finance Corp. Ltd., Reg. S 7% 09/01/2020	INR	50,000,000	617,805	0.01
Housing Development Finance Corp. Ltd., Reg. S 6.875% 30/04/2020	INR	1,510,000,000	18,615,125	0.20
HPCL-Mittal Energy Ltd., Reg. S 5.25% 28/04/2027	USD	3,757,000	2,916,971	0.03
ICICI Bank Ltd. 7.6% 07/10/2023	INR	1,050,000,000	12,833,647	0.14
ICICI Bank Ltd. 7.47% 25/06/2027	INR	140,000,000	1,675,481	0.02
Idea Cellular Ltd. 8.04% 27/01/2022	INR	500,000,000	6,156,021	0.06
IDFC Bank Ltd. 8.64% 15/04/2020	INR	350,000,000	4,409,817	0.05
India Government Bond 8.35% 14/05/2022	INR	800,000,000	10,341,309	0.11
India Government Bond 8.15% 11/06/2022	INR	4,035,000,000	51,734,564	0.55
India Government Bond 8.08% 02/08/2022	INR	3,285,000,000	42,135,570	0.44
India Government Bond 8.13% 21/09/2022	INR	850,000,000	10,908,480	0.11
India Government Bond 6.84% 19/12/2022	INR	2,700,000,000	33,027,549	0.35
India Government Bond 7.35% 22/06/2024	INR	1,400,000,000	17,353,653	0.18
India Government Bond 8.4% 28/07/2024	INR	1,400,000,000	18,223,177	0.19
India Government Bond 9.15% 14/11/2024	INR	1,200,000,000	16,088,274	0.17

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
India (continued)				
India Government Bond 8.24% 15/02/2027	INR	650,000,000	8,412,745	0.09
India Government Bond 8.26% 02/08/2027	INR	325,000,000	4,204,135	0.04
India Government Bond 8.28% 21/09/2027	INR	975,000,000	12,791,874	0.13
Indiabulls Housing Finance Ltd. 8.75% 26/09/2021	INR	1,500,000,000	18,925,128	0.20
Indiabulls Housing Finance Ltd. 8.9% 26/09/2021	INR	225,000,000	2,851,018	0.03
Indiabulls Housing Finance Ltd., Reg. S 8.567% 15/10/2019	INR	1,318,300,000	16,309,873	0.17
Indian Railway Finance Corp. Ltd. 7.49% 28/05/2027	INR	1,000,000,000	12,004,473	0.13
Indian Renewable Energy Development Agency Ltd., Reg. S 7.125% 10/10/2022	INR	900,000,000	11,186,836	0.12
JSW Steel Ltd., Reg. S 5.25% 13/04/2022	USD	4,450,000	3,606,756	0.04
LIC Housing Finance Ltd. 8.61% 11/12/2019	INR	325,000,000	4,095,139	0.04
LIC Housing Finance Ltd. 8.67% 26/08/2020	INR	750,000,000	9,433,168	0.10
LIC Housing Finance Ltd. 7.42% 15/07/2022	INR	500,000,000	6,107,553	0.06
LIC Housing Finance Ltd. 8.37% 21/05/2023	INR	400,000,000	5,054,072	0.05
LIC Housing Finance Ltd. 8.48% 29/06/2026	INR	500,000,000	6,363,277	0.07
Muthoot Finance Ltd. 8.75% 24/06/2020	INR	560,000,000	7,019,008	0.07
National Highways Authority of India 7.17% 23/12/2021	INR	2,430,000,000	29,845,330	0.31
National Highways Authority of India 7.6% 18/03/2022	INR	650,000,000	8,086,884	0.08
National Highways Authority of India, Reg. S 7.3% 18/05/2022	INR	1,990,000,000	24,763,906	0.26
NTPC Ltd., Reg. S 7.375% 10/08/2021	INR	1,300,000,000	16,238,495	0.17
NTPC Ltd., Reg. S 7.25% 03/05/2022	INR	520,000,000	6,470,485	0.07
Power Finance Corp. Ltd. 8.36% 26/02/2020	INR	850,000,000	10,713,318	0.11
Power Finance Corp. Ltd. 8.38% 27/04/2020	INR	500,000,000	6,321,328	0.07
Power Finance Corp. Ltd. 9.61% 29/06/2021	INR	250,000,000	3,289,156	0.03
Power Finance Corp. Ltd. 9.39% 29/06/2022	INR	730,000,000	9,283,877	0.10
Power Finance Corp. Ltd. 8.65% 28/12/2024	INR	950,000,000	12,193,841	0.13
Power Finance Corp. Ltd. 8.94% 25/03/2028	INR	750,000,000	9,889,072	0.10
Power Grid Corp. of India Ltd. 9.3% 04/09/2019	INR	1,490,000,000	19,071,036	0.20
Power Grid Corp. of India Ltd. 8.8% 13/03/2023	INR	1,150,000,000	14,976,512	0.16
Power Grid Corp. of India Ltd. 8.7% 15/07/2023	INR	500,000,000	6,475,277	0.07
Reliance Capital Ltd. 9% 09/09/2026	INR	300,000,000	3,776,961	0.04
Rural Electrification Corp. Ltd. 9.38% 06/11/2018	INR	600,000,000	7,549,418	0.08
Rural Electrification Corp. Ltd. 9.04% 12/10/2019	INR	650,000,000	8,261,699	0.09
Rural Electrification Corp. Ltd. 9.48% 10/08/2021	INR	600,000,000	7,915,127	0.08
Rural Electrification Corp. Ltd. 9.75% 11/11/2021	INR	850,000,000	11,139,603	0.12
Rural Electrification Corp. Ltd. 8.44% 04/12/2021	INR	500,000,000	6,343,238	0.07
Rural Electrification Corp. Ltd. 8.82% 12/04/2023	INR	650,000,000	8,377,363	0.09

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
India (continued)				
Rural Electrification Corp. Ltd. 8.23% 23/01/2025	INR	150,000,000	1,889,060	0.02
Rural Electrification Corp. Ltd. 8.27% 06/02/2025	INR	800,000,000	10,094,368	0.11
State of Gujarat India 7.96% 14/10/2025	INR	500,000,000	6,237,049	0.07
State of Maharashtra India 7.96% 14/10/2025	INR	500,000,000	6,237,049	0.07
State of Tamil Nadu India 7.97% 14/10/2025	INR	500,000,000	6,240,529	0.07
Yes Bank Ifsc Banking Unit Branch, Reg. S 3.75% 06/02/2023	USD	11,900,000	9,481,983	0.10
			769,056,664	8.14
Ireland				
ABH Financial Ltd., Reg. S 2.626% 28/04/2020	EUR	19,886,000	20,076,309	0.21
ABH Financial Ltd., Reg. S 2.875% 09/11/2022	CHF	15,400,000	13,036,029	0.14
Alfa Bank AO, Reg. S, FRN 8% Perpetual	USD	7,000,000	5,865,190	0.06
Allied Irish Banks plc, Reg. S, FRN 7.375% Perpetual	EUR	8,383,000	9,391,852	0.10
Ardagh Packaging Finance plc, Reg. S 4.125% 15/05/2023	EUR	3,000,000	3,142,275	0.03
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	9,050,000	12,626,922	0.13
Bank of Ireland, Reg. S, FRN 4.25% 11/06/2024	EUR	3,150,000	3,281,843	0.04
Bank of Ireland Group plc, Reg. S, FRN 3.125% 19/09/2027	GBP	4,721,000	5,277,436	0.06
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	5,600,000	4,415,636	0.05
Credit Bank of Moscow, Reg. S 8.7% 13/11/2018	USD	5,790,000	4,728,980	0.05
Credit Bank of Moscow, Reg. S 5.875% 07/11/2021	USD	4,500,000	3,745,576	0.04
Credit Bank of Moscow, Reg. S 5.55% 14/02/2023	USD	24,038,000	19,188,384	0.20
Gazprombank OJSC, Reg. S 3.984% 30/10/2018	EUR	10,000,000	10,179,500	0.11
Gazprombank OJSC, Reg. S, FRN 7.496% 28/12/2023	USD	7,000,000	5,795,919	0.06
GTLK Europe DAC, Reg. S 5.95% 19/07/2021	USD	12,000,000	10,013,617	0.11
GTLK Europe DAC, Reg. S 5.125% 31/05/2024	USD	9,023,000	7,174,183	0.08
Koks OAO, Reg. S 10.75% 28/12/2018	USD	11,416,000	9,773,213	0.10
Koks OAO, Reg. S 7.5% 04/05/2022	USD	7,000,000	5,886,463	0.06
MMC Norilsk Nickel OJSC, Reg. S 3.849% 08/04/2022	USD	16,000,000	12,775,491	0.14
Royal Bank of Scotland Group plc, FRN 3.022% Perpetual	GBP	12,394,000	13,646,711	0.14
Uralkali OJSC, Reg. S 3.723% 30/04/2018	USD	11,900,000	9,651,676	0.10
Virgin Media Receivables Financing Notes I DAC, Reg. S 5.5% 15/09/2024	GBP	39,810,000	44,741,092	0.47
Virgin Media Receivables Financing Notes II DAC, Reg. S 5.75% 15/04/2023	GBP	8,750,000	10,052,920	0.11
Vnesheconombank, Reg. S 4.224% 21/11/2018	USD	22,800,000	18,611,992	0.20
Vnesheconombank, Reg. S 6.902% 09/07/2020	USD	26,600,000	22,946,286	0.24
Vnesheconombank, Reg. S 6.025% 05/07/2022	USD	3,000,000	2,587,805	0.03
VTB Bank PJSC, Reg. S, FRN 9.5% Perpetual	USD	15,000,000	13,446,419	0.14
			302,059,719	3.20

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Italy				
Almaviva-The Italian Innovation Co. SpA, Reg. S 7.25% 15/10/2022	EUR	7,154,000	7,140,443	0.07
Bormioli Pharma Bidco SpA, Reg. S, FRN 3.5% 15/11/2024	EUR	2,310,000	2,327,059	0.02
Intesa Sanpaolo SpA, Reg. S 6.625% 08/05/2018	EUR	11,250,000	11,325,206	0.12
Pro-Gest SpA, Reg. S 3.25% 15/12/2024	EUR	9,450,000	9,242,195	0.10
Snaitech SpA, Reg. S 6.375% 07/11/2021	EUR	5,850,000	6,214,572	0.07
Wind Tre SpA, Reg. S 2.625% 20/01/2023	EUR	32,000,000	28,942,240	0.31
Wind Tre SpA, Reg. S 3.125% 20/01/2025	EUR	29,900,000	26,406,335	0.28
Wind Tre SpA, Reg. S 5% 20/01/2026	USD	31,500,000	21,885,232	0.23
Wind Tre SpA, Reg. S, FRN 2.467% 20/01/2024	EUR	20,000,000	18,515,800	0.20
			131,999,082	1.40
Japan				
SoftBank Group Corp., Reg. S 4.75% 19/09/2024	USD	7,500,000	5,894,109	0.06
SoftBank Group Corp., Reg. S 3.125% 19/09/2025	EUR	15,000,000	14,103,600	0.15
SoftBank Group Corp., Reg. S 5.125% 19/09/2027	USD	11,250,000	8,617,237	0.09
SoftBank Group Corp., Reg. S 4% 19/09/2029	EUR	7,500,000	6,753,038	0.07
			35,367,984	0.37
Jersey				
AA Bond Co. Ltd., Reg. S 6.269% 02/07/2043	GBP	4,300,000	5,395,615	0.06
AA Bond Co. Ltd., Reg. S 2.875% 31/07/2043	GBP	14,298,000	15,824,955	0.17
Bank of Scotland Capital Funding LP, Reg. S, FRN 7.754% Perpetual	GBP	143,000	186,019	—
CPUK Finance Ltd., Reg. S 4.875% 28/02/2047	GBP	11,740,000	13,492,566	0.14
Galaxy Bidco Ltd., Reg. S 6.375% 15/11/2020	GBP	7,295,000	8,351,672	0.09
Galaxy Bidco Ltd., Reg. S, FRN 5.135% 15/11/2020	GBP	1,333,000	1,520,486	0.02
Galaxy Finco Ltd., Reg. S 7.875% 15/11/2021	GBP	1,000,000	1,140,005	0.01
HBOS Capital Funding LP, Reg. S 6.85% Perpetual	USD	25,793,000	21,336,318	0.23
HBOS Capital Funding LP, Reg. S, FRN 6.461% Perpetual	GBP	40,470,000	47,460,127	0.50
HBOS Sterling Finance Jersey LP, FRN 7.881% Perpetual	GBP	10,357,000	17,238,268	0.18
HSBC Bank Capital Funding Sterling 1 LP, Reg. S, FRN 5.844% Perpetual	GBP	9,475,000	13,644,576	0.14
HSBC Capital Funding Dollar 1 LP, Reg. S, FRN 10.176% Perpetual	USD	1,050,000	1,347,888	0.01
TVL Finance plc, Reg. S, FRN 5.419% 15/05/2023	GBP	1,453,000	1,658,939	0.02
			148,597,434	1.57
Lebanon				
Lebanon Government Bond, Reg. S 5.15% 12/06/2018	USD	31,251,000	25,386,541	0.27
Lebanon Government Bond, Reg. S 5.15% 12/11/2018	USD	43,354,000	35,215,693	0.37
Lebanon Government Bond, Reg. S 5.8% 14/04/2020	USD	3,500,000	2,824,300	0.03
			63,426,534	0.67

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Luxembourg				
Altice Financing SA, Reg. S 5.25% 15/02/2023	EUR	8,500,000	8,792,527	0.09
Altice Finco SA, Reg. S 9% 15/06/2023	EUR	16,249,000	17,226,865	0.18
ARD Finance SA 6.625% 15/09/2023	EUR	19,700,000	20,826,347	0.22
B&M European Value Retail SA, Reg. S 4.125% 01/02/2022	GBP	3,884,000	4,572,031	0.05
Cabot Financial Luxembourg SA, Reg. S 8.375% 01/08/2020	GBP	9,679,000	11,423,406	0.12
Cabot Financial Luxembourg SA, Reg. S 6.5% 01/04/2021	GBP	15,593,000	18,052,319	0.19
Cirsa Funding Luxembourg SA, Reg. S 5.875% 15/05/2023	EUR	5,400,000	5,560,758	0.06
Codere Finance 2 Luxembourg SA, 144A 7.625% 01/11/2021	USD	12,350,000	10,196,160	0.11
Codere Finance 2 Luxembourg SA, Reg. S 6.75% 01/11/2021	EUR	26,733,000	28,075,264	0.30
Dakar Finance SA, Reg. S 9% 15/11/2020	EUR	9,957,757	9,996,593	0.11
Galapagos SA, Reg. S, FRN 4.423% 15/06/2021	EUR	11,800,000	11,378,799	0.12
Gazprom OAO, Reg. S 4.625% 15/10/2018	EUR	35,500,000	36,319,340	0.38
Gazprom OAO, Reg. S 3.375% 30/11/2018	CHF	2,250,000	1,946,857	0.02
Gazprom OAO, Reg. S 3.85% 06/02/2020	USD	5,850,000	4,769,512	0.05
Gazprom OAO, Reg. S 5.338% 25/09/2020	GBP	3,000,000	3,666,063	0.04
Gazprom OAO, Reg. S 4.95% 06/02/2028	USD	1,800,000	1,452,556	0.01
Intralot Capital Luxembourg SA, Reg. S 6.75% 15/09/2021	EUR	9,100,000	9,611,784	0.10
Intralot Capital Luxembourg SA, Reg. S 5.25% 15/09/2024	EUR	11,900,000	11,967,949	0.13
JH-Holding Finance SA, Reg. S 8.25% 01/12/2022	EUR	9,944,120	10,484,384	0.11
KBC IFIMA SA, FRN 3.5% 07/02/2025	USD	4,259,000	3,574,010	0.04
Kleopatra Holdings 1 SCA, Reg. S 8.5% 30/06/2023	EUR	7,500,000	6,694,463	0.07
LSF9 Balta Issuer SARL, Reg. S 7.75% 15/09/2022	EUR	11,156,130	11,767,932	0.12
Matterhorn Telecom Holding SA, Reg. S 4.875% 01/05/2023	EUR	7,139,000	7,165,771	0.08
Matterhorn Telecom SA, Reg. S 3.625% 01/05/2022	CHF	13,000,000	11,106,952	0.12
Offshore Drilling Holding SA, 144A 8.375% 20/09/2020	USD	6,050,000	2,466,973	0.03
Promsvyazbank OJSC, Reg. S 5.25% 19/10/2019	USD	3,124,000	2,506,377	0.03
Puma International Financing SA, Reg. S 5.125% 06/10/2024	USD	11,565,000	9,369,834	0.10
Puma International Financing SA, Reg. S 5% 24/01/2026	USD	10,096,000	7,859,917	0.08
Russian Agricultural Bank OJSC, Reg. S 7.75% 29/05/2018	USD	50,000,000	40,900,166	0.43
Russian Agricultural Bank OJSC, Reg. S 5.1% 25/07/2018	USD	3,250,000	2,653,750	0.03
Russian Agricultural Bank OJSC, Reg. S 8.5% 16/10/2023	USD	1,875,000	1,702,157	0.02
Sberbank of Russia, Reg. S 3.352% 15/11/2019	EUR	10,000,000	10,425,350	0.11
Sberbank of Russia, Reg. S 6.125% 07/02/2022	USD	7,092,000	6,119,039	0.06
SCHMOLZ + BICKENBACH Luxembourg Finance SA, Reg. S 5.625% 15/07/2022	EUR	3,500,000	3,674,982	0.04
SES SA, Reg. S, FRN 5.625% Perpetual	EUR	6,752,000	7,253,977	0.08

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Luxembourg (continued)				
Telenet Finance V Luxembourg SCA, Reg. S 6.75% 15/08/2024	EUR	12,000,000	12,723,240	0.13
Topaz Marine SA, Reg. S 9.125% 26/07/2022	USD	4,810,000	4,076,320	0.04
Trafigura Funding SA, Reg. S 5.25% 29/11/2018	EUR	26,334,000	27,122,308	0.29
Trafigura Funding SA, Reg. S 5.25% 19/03/2023	USD	16,704,000	13,562,198	0.14
VTB Bank OJSC, Reg. S 6.875% 29/05/2018	USD	6,000,000	4,898,526	0.05
VTB Bank OJSC, Reg. S 6.551% 13/10/2020	USD	6,500,000	5,607,439	0.06
			429,551,195	4.54
Marshall Islands				
Navigator Holdings Ltd., Reg. S, 144A 7.75% 10/02/2021	USD	4,000,000	3,190,288	0.03
			3,190,288	0.03
Mauritius				
Azure Power Energy Ltd., Reg. S 5.5% 03/11/2022	USD	16,178,000	12,863,251	0.14
MTN Mauritius Investment Ltd., Reg. S 5.373% 13/02/2022	USD	6,150,000	5,049,011	0.05
Neerg Energy Ltd., Reg. S 6% 13/02/2022	USD	7,000,000	5,630,952	0.06
			23,543,214	0.25
Mexico				
Cobre Del Mayo SA de CV, Reg. S, FRN 8.75% 15/11/2021	USD	2,762,933	818,345	0.01
Credito Real SAB de CV SOFOM ER, Reg. S, FRN 9.125% Perpetual	USD	4,986,000	4,181,191	0.04
Mexico City Airport Trust, Reg. S 3.875% 30/04/2028	USD	4,705,000	3,501,499	0.04
Mexico City Airport Trust, Reg. S 5.5% 31/07/2047	USD	1,945,000	1,436,168	0.01
Petroleos Mexicanos, Reg. S 2.5% 21/08/2021	EUR	3,450,000	3,588,863	0.04
			13,526,066	0.14
Netherlands				
CBR Fashion Finance BV, Reg. S 5.125% 01/10/2022	EUR	6,284,000	5,766,575	0.06
Darling Global Finance BV, Reg. S 4.75% 30/05/2022	EUR	6,650,000	6,837,231	0.07
Greenko Dutch BV, Reg. S 4.875% 24/07/2022	USD	11,200,000	8,791,918	0.09
Hema Bondco I BV, Reg. S, FRN 6.25% 15/07/2022	EUR	11,900,000	11,871,262	0.13
Hema Bondco II BV, Reg. S 8.5% 15/01/2023	EUR	6,650,000	6,586,426	0.07
IHS Netherlands Holdco BV, Reg. S 9.5% 27/10/2021	USD	12,000,000	10,261,050	0.11
ING Bank NV, Reg. S, FRN 6.875% 29/05/2023	GBP	2,753,000	3,166,124	0.03
ING Groep NV, Reg. S, FRN 2.5% 15/02/2029	EUR	9,000,000	9,431,702	0.10
InterXion Holding NV, Reg. S 6% 15/07/2020	EUR	18,238,000	18,825,628	0.20
Louis Dreyfus Co. BV, Reg. S 3.875% 30/07/2018	EUR	6,900,000	6,977,763	0.07
Marfrig Holdings Europe BV, Reg. S 6.875% 24/06/2019	USD	35,000,000	28,907,172	0.31
Marfrig Holdings Europe BV, Reg. S 8% 08/06/2023	USD	2,850,000	2,320,972	0.02

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Netherlands (continued)				
Royal Bank of Scotland NV 7.125% 15/10/2093	USD	10,000,000	11,512,509	0.12
Schoeller Allibert Group BV, Reg. S 8% 01/10/2021	EUR	13,000,000	13,640,055	0.14
Selecta Group BV, Reg. S 5.875% 01/02/2024	CHF	9,800,000	8,376,051	0.09
Selecta Group BV, Reg. S 5.875% 01/02/2024	EUR	18,200,000	18,056,493	0.19
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	6,700,000	7,634,918	0.08
Teva Pharmaceutical Finance Netherlands IV BV, Reg. S 0.125% 27/07/2018	CHF	6,765,000	5,730,932	0.06
VEON Holdings BV, Reg. S 4.95% 16/06/2024	USD	5,350,000	4,288,470	0.05
VIEO BV, FRN, 144A 6.75% 07/09/2022	EUR	27,500,000	20,300,775	0.22
Ziggo Bond Co. BV, Reg. S 7.125% 15/05/2024	EUR	69,435,000	75,117,560	0.80
			284,401,586	3.01
New Zealand				
New Zealand Government Bond, Reg. S 2.75% 15/04/2025	NZD	41,250,000	24,441,768	0.26
New Zealand Government Bond, Reg. S 4.5% 15/04/2027	NZD	75,542,000	50,398,236	0.53
			74,840,004	0.79
Norway				
DNB Bank ASA, FRN 2.361% Perpetual	USD	2,250,000	1,609,716	0.02
DNB Bank ASA, FRN 2.375% Perpetual	USD	1,750,000	1,251,490	0.01
DNO ASA, Reg. S, 144A 8.75% 18/06/2020	USD	4,600,000	3,848,968	0.04
Eksportfinans ASA, Reg. S 2.25% 11/02/2021	CHF	7,500,000	6,761,399	0.07
			13,471,573	0.14
Russia				
Russian Federal Bond - OFZ 7.5% 18/08/2021	RUB	880,000,000	12,818,875	0.14
Russian Federal Bond - OFZ 7.6% 20/07/2022	RUB	880,000,000	12,962,863	0.14
Russian Federal Bond - OFZ 7.4% 07/12/2022	RUB	2,300,000,000	33,723,972	0.36
Russian Federal Bond - OFZ 7% 25/01/2023	RUB	880,000,000	12,717,302	0.13
Russian Federal Bond - OFZ 7.75% 16/09/2026	RUB	1,419,366,000	21,145,851	0.22
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	1,975,928,000	30,245,277	0.32
Russian Federal Bond - OFZ 7.05% 19/01/2028	RUB	4,127,897,000	58,645,451	0.62
			182,259,591	1.93
Singapore				
Deep Drilling 1 Pte. Ltd. 15% 21/12/2020	USD	1,408,334	1,164,250	0.01
Trafigura Group Pte. Ltd., Reg. S, FRN 7.625% Perpetual	USD	15,777,000	12,804,626	0.14
			13,968,876	0.15

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

 Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Spain				
Bankia SA, Reg. S, FRN 6% Perpetual	EUR	6,200,000	6,524,198	0.07
BPE Financiaciones SA, Reg. S 2% 03/02/2020	EUR	31,700,000	32,852,921	0.35
Ence Energia y Celulosa SA, Reg. S 5.375% 01/11/2022	EUR	16,200,000	17,104,203	0.18
Masaria Investments SAU, Reg. S 5% 15/09/2024	EUR	4,200,000	4,225,641	0.04
Obrascon Huarte Lain SA, Reg. S 7.625% 15/03/2020	EUR	10,350,000	10,371,114	0.11
Obrascon Huarte Lain SA, Reg. S 4.75% 15/03/2022	EUR	5,143,000	5,175,864	0.06
Obrascon Huarte Lain SA, Reg. S 5.5% 15/03/2023	EUR	17,264,000	17,423,001	0.18
			93,676,942	0.99
Supranational				
International Finance Corp. 0% 09/05/2027	TRY	163,800,000	11,518,266	0.12
			11,518,266	0.12
Sweden				
Verisure Holding AB, Reg. S 6% 01/11/2022	EUR	1,904,400	2,012,475	0.02
			2,012,475	0.02
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 2.125% 12/09/2025	GBP	10,500,000	11,657,134	0.12
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	3,000,000	2,639,987	0.03
Swiss Re Ltd., Reg. S, FRN 5.75% 15/08/2050	USD	6,000,000	5,034,342	0.05
Swiss Reinsurance Co. Ltd., Reg. S, FRN 2.6% Perpetual	EUR	6,750,000	6,855,463	0.07
Swiss Reinsurance Co. Ltd., Reg. S, FRN 6.302% Perpetual	GBP	4,450,000	5,290,048	0.06
Swiss Reinsurance Co. Ltd., Reg. S, FRN 8.25% Perpetual	USD	4,500,000	3,715,669	0.04
UBS AG, Reg. S, FRN 4.75% 22/05/2023	USD	5,850,000	4,759,020	0.05
UBS AG, Reg. S, FRN 4.75% 12/02/2026	EUR	3,315,000	3,652,318	0.04
UBS Group AG, Reg. S, FRN 6.875% Perpetual	USD	4,000,000	3,423,580	0.04
UBS Group AG, Reg. S, FRN 7.125% Perpetual	USD	11,147,000	9,414,431	0.10
UBS Group Funding Switzerland AG, Reg. S, FRN 5% Perpetual	USD	17,500,000	13,299,989	0.14
			69,741,981	0.74
United Arab Emirates				
Emirates Semb Corp. Water & Power Co. PJSC, Reg. S 4.45% 01/08/2035	USD	2,435,000	1,950,225	0.02
			1,950,225	0.02

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom				
Anglian Water Osprey Financing plc, Reg. S 4% 08/03/2026	GBP	5,419,000	5,907,146	0.06
Anglian Water Services Financing plc, Reg. S 2.625% 15/06/2027	GBP	3,900,000	4,282,997	0.05
Anglo American Capital plc, Reg. S 6.875% 01/05/2018	GBP	6,000,000	6,881,060	0.07
Annington Funding plc, Reg. S 1.65% 12/07/2024	EUR	2,800,000	2,810,279	0.03
Annington Funding plc, Reg. S 2.646% 12/07/2025	GBP	2,151,000	2,437,533	0.03
Annington Funding plc, Reg. S 3.184% 12/07/2029	GBP	4,846,000	5,504,328	0.06
Annington Funding plc, Reg. S 3.685% 12/07/2034	GBP	4,889,000	5,707,685	0.06
Ardonagh Midco 3 plc, Reg. S 8.375% 15/07/2023	GBP	12,200,000	14,315,442	0.15
Arrow Global Finance plc, Reg. S 5.125% 15/09/2024	GBP	15,387,000	17,379,651	0.18
Barclays Bank plc, FRN 7.75% 10/04/2023	USD	46,298,000	37,601,605	0.40
Barclays Bank plc, FRN, 144A 6.86% Perpetual	USD	2,211,000	2,106,015	0.02
Barclays Bank plc, Reg. S, FRN 6.369% Perpetual	GBP	4,000,000	4,816,246	0.05
Barclays Bank plc, Reg. S, FRN 6.86% Perpetual	USD	411,000	392,947	—
Barclays Bank plc, Reg. S, FRN 14% Perpetual	GBP	56,036,000	72,218,476	0.76
Barclays plc 3.25% 17/01/2033	GBP	17,500,000	19,170,214	0.20
Barclays plc, Reg. S, FRN 7.875% Perpetual	GBP	4,617,000	5,741,005	0.06
Boparan Finance plc, Reg. S 5.25% 15/07/2019	GBP	21,835,000	24,679,374	0.26
Boparan Finance plc, Reg. S 5.5% 15/07/2021	GBP	17,500,000	18,866,946	0.20
BUPA Finance plc, Reg. S 2% 05/04/2024	GBP	5,663,000	6,392,920	0.07
Cheltenham & Gloucester plc 11.75% Perpetual	GBP	2,000,000	5,080,789	0.05
Cognita Financing plc, Reg. S 7.75% 15/08/2021	GBP	36,768,000	43,432,510	0.46
Co-operative Group Holdings 2011 Ltd., STEP, Reg. S 6.875% 08/07/2020	GBP	30,332,000	37,774,442	0.40
Co-operative Group Holdings 2011 Ltd., STEP, Reg. S 7.5% 08/07/2026	GBP	13,475,000	18,829,578	0.20
Co-Operative Group Ltd. 11% 18/12/2025	GBP	1,000,000	1,469,078	0.02
Coventry Building Society, Reg. S, FRN 6.375% Perpetual	GBP	4,836,000	5,704,482	0.06
CYBG plc, Reg. S, FRN 3.125% 22/06/2025	GBP	3,500,000	3,993,037	0.04
CYBG plc, Reg. S, FRN 5% 09/02/2026	GBP	5,850,000	6,931,241	0.07
CYBG plc, Reg. S, FRN 8% Perpetual	GBP	3,067,000	3,664,406	0.04
Drax Finco plc, Reg. S 4.25% 01/05/2022	GBP	9,476,000	10,854,156	0.12
Drax Finco plc, Reg. S, FRN 4.522% 01/05/2022	GBP	10,446,000	12,053,966	0.13
EI Group plc, Reg. S 6.875% 15/02/2021	GBP	1,500,000	1,878,233	0.02
EI Group plc, Reg. S 6.375% 15/02/2022	GBP	1,333,000	1,593,584	0.02
EnQuest plc, Reg. S, FRN, 144A 7% 15/10/2023	USD	27,133,259	19,726,124	0.21
Ferrexpo Finance plc, Reg. S 10.375% 07/04/2019	USD	32,587,000	27,297,130	0.29
Ferrexpo Finance plc, Reg. S 10.375% 07/04/2019	USD	33,433,000	28,010,003	0.30
Friends Life Holdings plc, Reg. S, FRN 7.875% Perpetual	USD	2,000,000	1,662,793	0.02
HSBC Bank plc, FRN 1.975% Perpetual	USD	15,360,000	11,289,506	0.12

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom (continued)				
HSBC Bank plc, FRN 2.125% Perpetual	USD	9,070,000	6,664,297	0.07
HSBC Bank plc, FRN 2.75% Perpetual	USD	18,450,000	13,567,599	0.14
HSBC Holdings plc 2.95% 25/05/2021	USD	6,000,000	4,818,993	0.05
HSBC Holdings plc 3.6% 25/05/2023	USD	6,000,000	4,872,794	0.05
HSBC Holdings plc 3.9% 25/05/2026	USD	6,000,000	4,843,459	0.05
HSBC Holdings plc, FRN 6.875% Perpetual	USD	8,100,000	6,943,266	0.07
Iceland Bondco plc, Reg. S 6.75% 15/07/2024	GBP	5,854,000	6,925,073	0.07
Iceland Bondco plc, Reg. S 4.625% 15/03/2025	GBP	23,943,000	24,940,778	0.26
Iceland Bondco plc, Reg. S, FRN 4.771% 15/07/2020	GBP	678,188	773,950	0.01
IDH Finance plc, Reg. S 6.25% 15/08/2022	GBP	3,050,000	3,185,838	0.03
Investec plc, Reg. S, FRN 6.75% Perpetual	GBP	6,300,000	7,522,294	0.08
Just Group plc, Reg. S 9% 26/10/2026	GBP	545,000	800,380	0.01
Keystone Financing plc, Reg. S 9.5% 15/10/2019	GBP	9,990,495	11,712,727	0.12
Legal & General Group plc, FRN 5.875% Perpetual	GBP	2,000,000	2,361,341	0.03
Lloyds Bank plc, FRN, 144A 12% Perpetual	USD	35,292,000	36,163,898	0.38
Lloyds Bank plc, Reg. S, FRN 12% Perpetual	USD	2,898,000	2,965,833	0.03
Lloyds Banking Group plc, FRN, 144A 6.657% Perpetual	USD	19,050,000	17,245,141	0.18
Lloyds Banking Group plc, Reg. S, FRN 6.375% Perpetual	EUR	10,570,000	11,422,365	0.12
Lloyds Banking Group plc, Reg. S, FRN 6.413% Perpetual	USD	24,353,000	21,872,407	0.23
Lloyds Banking Group plc, Reg. S, FRN 6.657% Perpetual	USD	8,000,000	7,248,610	0.08
Lloyds Banking Group plc, Reg. S, FRN 7% Perpetual	GBP	5,250,000	6,283,584	0.07
MARB BondCo plc, 144A 7% 15/03/2024	USD	6,727,000	5,119,366	0.05
MARB BondCo plc, Reg. S 6.875% 19/01/2025	USD	7,636,000	5,624,899	0.06
Matalan Finance plc, Reg. S 6.75% 31/01/2023	GBP	15,556,000	16,684,302	0.18
Matalan Finance plc, Reg. S 9.5% 31/01/2024	GBP	5,430,000	6,093,917	0.06
Mclaren Finance plc, Reg. S 5% 01/08/2022	GBP	7,000,000	7,933,791	0.08
Merlin Entertainments plc, Reg. S 2.75% 15/03/2022	EUR	2,000,000	2,078,390	0.02
Miller Homes Group Holdings plc, Reg. S 5.5% 15/10/2024	GBP	3,272,000	3,749,865	0.04
Miller Homes Group Holdings plc, Reg. S, FRN 5.77% 15/10/2023	GBP	3,150,000	3,620,129	0.04
National Westminster Bank plc, FRN 1.821% Perpetual	EUR	31,996,000	31,884,014	0.34
National Westminster Bank plc, FRN 2.25% Perpetual	USD	1,500,000	1,113,257	0.01
National Westminster Bank plc, FRN 2.25% Perpetual	USD	3,750,000	2,784,360	0.03
National Westminster Bank plc, FRN 2.5% Perpetual	USD	1,500,000	1,112,831	0.01
Nationwide Building Society, Reg. S, FRN 10.25% Perpetual	GBP	7,000,000	12,511,059	0.13
Ocado Group plc, Reg. S 4% 15/06/2024	GBP	5,048,000	5,722,376	0.06
OTE plc, Reg. S 4.375% 02/12/2019	EUR	6,700,000	7,119,755	0.08
Pinnacle Bidco plc, Reg. S 6.375% 15/02/2025	GBP	5,527,000	6,347,507	0.07
Places for People Homes Ltd., Reg. S 3.625% 22/11/2028	GBP	9,208,000	10,664,756	0.11

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom (continued)				
RL Finance Bonds No. 2 plc, Reg. S, FRN 6.125% 30/11/2043	GBP	2,134,000	2,748,055	0.03
Royal Bank of Scotland Group plc 5.5% Perpetual	EUR	61,019,000	61,944,353	0.66
Royal Bank of Scotland Group plc, FRN 7.648% Perpetual	USD	25,359,000	25,770,974	0.27
Royal Bank of Scotland Group plc, Reg. S 5.25% Perpetual	EUR	27,100,000	27,502,977	0.29
Royal Bank of Scotland Group plc, Reg. S, FRN 3.625% 25/03/2024	EUR	5,000,000	5,135,825	0.05
Royal Bank of Scotland Group plc, Reg. S, FRN 2.001% Perpetual	EUR	47,750,000	47,535,125	0.50
Royal Bank of Scotland plc (The), FRN 9.5% Perpetual	GBP	3,748,000	4,414,548	0.05
RSA Insurance Group plc, Reg. S, FRN 5.125% 10/10/2045	GBP	3,587,000	4,519,468	0.05
Scottish Widows Ltd., Reg. S 5.5% 16/06/2023	GBP	1,200,000	1,514,762	0.02
Shawbrook Group plc, Reg. S, FRN 7.875% Perpetual	GBP	7,000,000	7,793,179	0.08
Shop Direct Funding plc, Reg. S 7.75% 15/11/2022	GBP	16,700,000	16,519,988	0.18
Spirit Issuer plc, Reg. S 6.582% 28/12/2027	GBP	22,284,000	26,348,335	0.28
Spirit Issuer plc, Reg. S 5.472% 28/12/2034	GBP	8,100,000	9,738,896	0.10
Spirit Issuer plc, Reg. S, FRN 3.383% 28/12/2031	GBP	3,334,000	3,747,063	0.04
Standard Chartered plc, FRN 2.088% Perpetual	USD	8,300,000	6,145,003	0.07
Synlab Bondco plc, Reg. S 6.25% 01/07/2022	EUR	13,826,000	14,416,163	0.15
Synlab Unsecured Bondco plc, Reg. S 8.25% 01/07/2023	EUR	2,900,000	3,110,714	0.03
Tesco plc 6.125% 24/02/2022	GBP	20,500,000	26,381,308	0.28
Tesco plc 6% 14/12/2029	GBP	4,132,000	5,601,712	0.06
Tesco plc 4.875% 24/03/2042	GBP	8,228,000	9,967,384	0.11
Tesco plc 5.2% 05/03/2057	GBP	3,850,000	5,088,455	0.05
Tesco plc, Reg. S 6.15% 15/11/2037	USD	8,000,000	6,884,747	0.07
Thomas Cook Group plc, Reg. S 6.25% 15/06/2022	EUR	41,640,000	44,862,520	0.47
TP ICAP plc, Reg. S 5.25% 26/01/2024	GBP	3,467,000	4,132,114	0.04
Travelex Financing plc, Reg. S 8% 15/05/2022	EUR	5,405,000	5,427,133	0.06
Ukraine Railways, Reg. S 9.875% 15/09/2021	USD	6,667,000	5,747,368	0.06
Unique Pub Finance Co. plc (The), Reg. S 6.542% 30/03/2021	GBP	2,015,200	2,435,346	0.03
Unique Pub Finance Co. plc (The), Reg. S 7.395% 28/03/2024	GBP	21,869,000	27,803,582	0.29
Unique Pub Finance Co. plc (The), Reg. S 6.464% 30/03/2032	GBP	13,242,000	14,807,060	0.16
Virgin Media Finance plc, Reg. S 7% 15/04/2023	GBP	30,372,000	35,961,738	0.38
Virgin Media Finance plc, Reg. S 6.375% 15/10/2024	GBP	9,750,000	11,719,575	0.12
Virgin Media Secured Finance plc, Reg. S 5.125% 15/01/2025	GBP	1,500,000	1,752,548	0.02
Virgin Media Secured Finance plc, Reg. S 5.5% 15/01/2025	GBP	2,790,000	3,270,785	0.04
Virgin Media Secured Finance plc, Reg. S 4.875% 15/01/2027	GBP	2,199,000	2,479,159	0.03
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	20,050,000	22,642,402	0.24
Virgin Media Secured Finance plc, Reg. S 6.25% 28/03/2029	GBP	4,500,000	5,450,393	0.06

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom (continued)				
Viridian Group FinanceCo plc, Reg. S 4.75% 15/09/2024	GBP	13,770,000	14,799,241	0.16
Vue International Bidco plc, Reg. S 7.875% 15/07/2020	GBP	20,163,000	23,465,604	0.25
Wagamama Finance plc, Reg. S 4.125% 01/07/2022	GBP	3,388,000	3,743,891	0.04
Yorkshire Building Society, Reg. S, FRN 4.125% 20/11/2024	GBP	4,500,000	5,308,279	0.06
			1,390,393,900	14.71
United States of America				
Apple, Inc. 2.4% 03/05/2023	USD	50,000,000	39,266,877	0.42
AT&T, Inc. 3.6% 17/02/2023	USD	8,108,000	6,595,954	0.07
Burford Capital Finance LLC 6.125% 12/08/2025	USD	11,830,000	9,728,050	0.10
Coca-Cola Co. (The) 3.2% 01/11/2023	USD	40,000,000	32,689,784	0.35
Dresdner Funding Trust I, Reg. S 8.151% 30/06/2031	USD	31,372,000	32,425,303	0.34
Johnson & Johnson 3.375% 05/12/2023	USD	6,086,000	5,047,780	0.05
Kraft Heinz Foods Co., Reg. S 2.25% 25/05/2028	EUR	5,800,000	5,842,038	0.06
McDonald's Corp., Reg. S 0.5% 15/01/2021	EUR	1,700,000	1,720,036	0.02
McDonald's Corp., Reg. S 1% 15/11/2023	EUR	2,800,000	2,837,407	0.03
Microsoft Corp. 2.125% 15/11/2022	USD	3,865,000	3,028,979	0.03
Procter & Gamble Co. (The) 3.1% 15/08/2023	USD	11,250,000	9,190,304	0.10
Rabobank Capital Funding Trust IV, Reg. S, FRN 5.556% Perpetual	GBP	17,000,000	20,347,037	0.22
Stillwater Mining Co., Reg. S 6.125% 27/06/2022	USD	9,003,000	7,321,234	0.08
US Treasury 2.375% 31/01/2023	USD	60,000,000	48,258,432	0.51
US Treasury 1.375% 30/09/2023	USD	379,643,800	288,490,634	3.05
US Treasury 2.75% 28/02/2025	USD	530,000,000	431,390,015	4.56
US Treasury 2% 15/11/2026	USD	152,500,000	116,527,391	1.23
US Treasury 2.25% 15/02/2027	USD	897,807,300	698,833,603	7.39
US Treasury 4.375% 15/02/2038	USD	14,000,000	13,923,828	0.15
US Treasury 2.25% 15/08/2046	USD	210,106,800	145,920,232	1.54
US Treasury 3% 15/02/2047	USD	530,000,000	429,743,614	4.55
Vantiv LLC, Reg. S 3.875% 15/11/2025	GBP	17,727,000	20,018,135	0.21
Wachovia Capital Trust III, FRN 5.57% Perpetual	USD	35,000,000	28,334,883	0.30
Walgreens Boots Alliance, Inc. 2.875% 20/11/2020	GBP	10,500,000	12,338,560	0.13
Walgreens Boots Alliance, Inc. 3.6% 20/11/2025	GBP	12,000,000	14,423,243	0.15
Walgreens Boots Alliance, Inc. 2.125% 20/11/2026	EUR	12,000,000	12,272,669	0.13
WMG Acquisition Corp., Reg. S 4.125% 01/11/2024	EUR	5,767,000	6,059,156	0.07
			2,442,575,178	25.84

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Virgin Islands, British				
Global Switch Holdings Ltd., Reg. S 1.5% 31/01/2024	EUR	3,400,000	3,415,487	0.04
Global Switch Holdings Ltd., Reg. S 2.25% 31/05/2027	EUR	4,625,000	4,698,912	0.05
			8,114,399	0.09
Total Bonds			8,185,142,483	86.58
Convertible Bonds				
Austria				
Steinhoff Finance Holding GmbH, Reg. S 1.25% 11/08/2022	EUR	2,900,000	2,266,393	0.02
			2,266,393	0.02
Japan				
Asics Corp., Reg. S 0% 01/03/2019	JPY	300,000,000	2,293,845	0.02
Kansai Paint Co. Ltd., Reg. S 0% 17/06/2022	JPY	600,000,000	4,790,580	0.05
Kawasaki Kisen Kaisha Ltd., Reg. S 0% 26/09/2018	JPY	840,000,000	6,382,146	0.07
Sony Corp. 0% 30/09/2022	JPY	500,000,000	4,765,183	0.05
Terumo Corp., Reg. S 0% 04/12/2019	JPY	820,000,000	8,913,763	0.10
Toray Industries, Inc., Reg. S 0% 30/08/2019	JPY	600,000,000	5,340,767	0.06
Toray Industries, Inc., Reg. S 0% 31/08/2021	JPY	600,000,000	5,784,198	0.06
			38,270,482	0.41
South Africa				
Sibanye Gold Ltd., Reg. S 1.875% 26/09/2023	USD	45,000,000	31,636,170	0.33
			31,636,170	0.33
United Arab Emirates				
Aabar Investments PJSC, Reg. S 0.5% 27/03/2020	EUR	65,200,000	60,958,740	0.64
Aabar Investments PJSC, Reg. S 1% 27/03/2022	EUR	75,800,000	67,662,491	0.72
			128,621,231	1.36
Total Convertible Bonds			200,794,276	2.12
Equities				
Cayman Islands				
Ocean Rig UDW, Inc. 'A'	USD	33,981	687,159	0.01
			687,159	0.01
United Kingdom				
Santander UK plc Preference 10.375%	GBP	11,666,667	23,528,563	0.25
			23,528,563	0.25
Total Equities			24,215,722	0.26
Total Transferable securities and money market instruments admitted to an official exchange listing			8,410,152,481	88.96

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
Genneia SA, Reg. S 8.75% 20/01/2022	USD	6,094,000	5,319,078	0.05
Mastellone Hermanos SA, Reg. S 12.625% 03/07/2021	USD	740,000	654,163	0.01
			5,973,241	0.06
Australia				
BHP Billiton Finance USA Ltd., FRN, 144A 6.25% 19/10/2075	USD	600,000	513,795	0.01
BHP Billiton Finance USA Ltd., FRN, 144A 6.75% 19/10/2075	USD	4,200,000	3,846,095	0.04
			4,359,890	0.05
Bermuda				
Latina Offshore Ltd., Reg. S, 144A 8.875% 03/07/2018	USD	20,762,255	13,475,004	0.14
			13,475,004	0.14
Canada				
Bombardier, Inc., 144A 6% 15/10/2022	USD	9,714,000	7,846,763	0.08
Bombardier, Inc., Reg. S 6% 15/10/2022	USD	1,950,000	1,575,169	0.02
First Quantum Minerals Ltd., 144A 7% 15/02/2021	USD	7,700,000	6,295,189	0.07
Lions Gate Entertainment Corp., 144A 5.875% 01/11/2024	USD	5,600,000	4,737,367	0.05
Lundin Mining Corp., 144A 7.875% 01/11/2022	USD	29,536,000	25,435,622	0.27
Stoneway Capital Corp., Reg. S 10% 01/03/2027	USD	7,950,000	7,043,543	0.07
			52,933,653	0.56
Cayman Islands				
Nor Offshore SPV Ltd. 8.4% 04/02/2020	USD	8,710,556	2,650,636	0.03
NSA Bondco Ltd. 12% 31/08/2020	USD	6,058,033	2,205,773	0.02
			4,856,409	0.05
France				
BNP Paribas SA, FRN, 144A 7.195% Perpetual	USD	9,800,000	8,844,001	0.09
BNP Paribas SA, Reg. S, FRN 7.195% Perpetual	USD	3,180,000	2,870,433	0.03
Credit Agricole SA, FRN, 144A 8.375% Perpetual	USD	9,490,000	8,228,676	0.09
			19,943,110	0.21
Germany				
Unitymedia Hessen GmbH & Co. KG, Reg. S 5% 15/01/2025	USD	4,500,000	3,730,385	0.04
			3,730,385	0.04
Japan				
Toshiba Corp. 0.75% 30/05/2018	JPY	800,000,000	6,059,805	0.06
			6,059,805	0.06
Luxembourg				
FAGE International SA, 144A 5.625% 15/08/2026	USD	4,136,000	3,125,502	0.03
			3,125,502	0.03

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

 Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Netherlands				
Greenko Dutch BV, Reg. S 5.25% 24/07/2024	USD	13,650,000	10,648,968	0.12
Nord Gold SE, Reg. S 6.375% 07/05/2018	USD	42,092,000	34,258,222	0.36
			44,907,190	0.48
New Zealand				
New Zealand Government Bond, Reg. S 2.75% 15/04/2037	NZD	85,500,000	45,915,813	0.49
			45,915,813	0.49
Switzerland				
Swiss Reinsurance Co. Ltd., Reg. S, FRN 6.375% 01/09/2024	USD	3,250,000	2,715,212	0.03
			2,715,212	0.03
United Kingdom				
Anglo American Capital plc, 144A 4.875% 14/05/2025	USD	3,868,000	3,221,382	0.04
Barclays Bank plc, FRN 6.278% Perpetual	USD	29,570,000	26,831,189	0.28
HSBC Holdings plc, FRN 6% Perpetual	USD	10,500,000	8,425,272	0.09
Lloyds Banking Group plc, FRN, 144A 6.413% Perpetual	USD	27,776,000	24,924,877	0.26
Petra Diamonds US Treasury plc, Reg. S 7.25% 01/05/2022	USD	10,961,000	8,929,889	0.10
Royal Bank of Scotland Group plc, FRN 4.622% Perpetual	USD	43,800,000	35,983,865	0.38
Royal Bank of Scotland Group plc, FRN 7.5% Perpetual	USD	13,806,000	11,701,205	0.12
Royal Bank of Scotland Group plc, FRN 8.625% Perpetual	USD	5,767,000	5,105,845	0.05
Unique Pub Finance Co. plc (The), Series A4 5.659% 30/06/2027	GBP	16,682,893	21,180,715	0.23
Virgin Media Finance plc, 144A 6.375% 15/04/2023	USD	21,000,000	17,370,546	0.18
Virgin Media Secured Finance plc, 144A 5.25% 15/01/2026	USD	5,000,000	3,916,504	0.04
			167,591,289	1.77
United States of America				
Amazon.com, Inc., 144A 2.4% 22/02/2023	USD	20,000,000	15,660,173	0.17
Amazon.com, Inc., 144A 3.15% 22/08/2027	USD	1,400,000	1,096,013	0.01
Apple, Inc. 2.75% 13/01/2025	USD	35,000,000	27,375,054	0.29
Apple, Inc. 2.5% 09/02/2025	USD	5,000,000	3,841,382	0.04
Bank of America Corp., FRN 5.397% Perpetual	USD	2,519,000	2,050,698	0.02
Bank of America Corp., FRN 8.125% Perpetual	USD	2,400,000	1,958,281	0.02
Dresdner Funding Trust I, 144A 8.151% 30/06/2031	USD	1,275,000	1,317,533	0.01
Frontier Communications Corp. 8.125% 01/10/2018	USD	4,459,000	3,664,592	0.04
Goldman Sachs Group, Inc. (The), FRN 5.375% Perpetual	USD	10,000,000	8,336,647	0.09
Johnson & Johnson 2.625% 15/01/2025	USD	3,500,000	2,745,387	0.03
JPMorgan Chase & Co., FRN 7.9% Perpetual	USD	39,150,000	31,927,616	0.34
LTF Merger Sub, Inc., 144A 8.5% 15/06/2023	USD	13,237,000	11,278,513	0.12

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United States of America (continued)				
Manitowoc Co., Inc. (The), 144A 12.75% 15/08/2021	USD	14,650,000	13,418,636	0.14
Microsoft Corp. 2.65% 03/11/2022	USD	18,000,000	14,417,178	0.15
Microsoft Corp. 3.625% 15/12/2023	USD	13,155,000	10,952,928	0.12
Morgan Stanley, FRN 5.45% Perpetual	USD	10,073,000	8,323,653	0.09
PepsiCo, Inc. 2.75% 01/03/2023	USD	40,000,000	32,028,759	0.34
RBS Capital Trust II, FRN 6.425% Perpetual	USD	56,637,000	54,635,934	0.58
Stillwater Mining Co., Reg. S 7.125% 27/06/2025	USD	10,767,000	8,861,743	0.09
Sunoco LP, 144A 4.875% 15/01/2023	USD	2,710,000	2,130,365	0.02
Sunoco LP, 144A 5.5% 15/02/2026	USD	1,968,000	1,552,212	0.02
United States Steel Corp. 6.25% 15/03/2026	USD	7,333,000	5,942,067	0.06
Vantiv LLC, 144A 4.375% 15/11/2025	USD	3,500,000	2,744,293	0.03
			266,259,657	2.82
Total Bonds			641,846,160	6.79
Convertible Bonds				
Japan				
Shimizu Corp., Reg. S 0% 16/10/2020	JPY	960,000,000	7,647,199	0.08
			7,647,199	0.08
United States of America				
Royal Gold, Inc. 2.875% 15/06/2019	USD	36,489,000	31,034,586	0.33
			31,034,586	0.33
Total Convertible Bonds			38,681,785	0.41
Total Transferable securities and money market instruments dealt in on another regulated market			680,527,945	7.20

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

 Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments				
Bonds				
Bermuda				
Latina Offshore Ltd. 0% 30/04/2018*	USD	8,729,412	6,269,043	0.07
			6,269,043	0.07
India				
NTPC Ltd. 8.49% 25/03/2025*	INR	1,500,000,000	18,909,048	0.20
			18,909,048	0.20
Luxembourg				
Baghlan Group FZCO, Reg. S 14.75% 29/12/2049§	USD	140,000	56,803	—
			56,803	—
Portugal				
Banco Espirito Santo SA 2.625% 31/08/2018*	EUR	11,000,000	3,311,440	0.03
Banco Espirito Santo SA, Reg. S 4% 21/01/2019§	EUR	5,000,000	1,450,000	0.02
			4,761,440	0.05
Singapore				
Oro Negro Drilling Pte. Ltd., Reg. S, 144A 7.5% 24/01/2019§	USD	14,175,934	5,024,898	0.05
			5,024,898	0.05
United Kingdom				
Air Berlin plc, Reg. S 0% 09/05/2019§	CHF	1,350,000	17,179	—
Air Berlin plc, Reg. S 6.75% 09/05/2019§	EUR	866,000	12,990	—
			30,169	—
Total Bonds			35,051,401	0.37
Commercial Papers				
Croatia				
Agrokor dd 0% 16/08/2017*§	EUR	10,000,000	2,584,000	0.03
Agrokor dd 0% 05/06/2017*§	EUR	6,000,000	1,550,400	0.02
			4,134,400	0.05
Total Commercial Papers			4,134,400	0.05
Equities				
Norway				
Island Drilling Co. ASA*	NOK	3,099	171,351	—
			171,351	—
Total Equities			171,351	—
Total Other transferable securities and money market instruments			39,357,152	0.42

§Security is currently in default.

*Security is valued at its fair value under the direction of the Board of Directors.

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

 Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
The Jupiter Global Fund Jupiter Global Emerging Markets Corporate Bond Fund – Class I USD Acc [†]	USD	750,000	64,469,340	0.68
			64,469,340	0.68
Total Collective Investment Schemes – UCITS			64,469,340	0.68
Total Units of authorised UCITS or other collective investment undertakings			64,469,340	0.68
Total Investments			9,194,506,918	97.26
Cash			297,988,980	3.15
Other Assets/(Liabilities)			(39,194,989)	(0.41)
Total Net Assets			9,453,300,909	100.00

[†]Related Party Fund

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

 Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
United States of America	28.99
United Kingdom	16.73
Australia	9.22
India	8.34
Luxembourg	5.25
Netherlands	3.49
Ireland	3.20
Russia	1.93
France	1.91
Cyprus	1.68
Jersey	1.57
Argentina	1.56
Germany	1.52
Italy	1.40
United Arab Emirates	1.38
New Zealand	1.28
Spain	0.99
Japan	0.92
Cayman Islands	0.87
Lebanon	0.67
Canada	0.65
Switzerland	0.77
South Africa	0.33
Mauritius	0.25
Bermuda	0.24
Chile	0.21
Singapore	0.20
Austria	0.17
Bulgaria	0.16
Denmark	0.15
Norway	0.14
Mexico	0.14
Hong Kong	0.13
Czech Republic	0.13
Supranational	0.12
Belgium	0.10
Finland	0.09
Virgin Islands, British	0.09
Guernsey	0.08
Portugal	0.05
Croatia	0.05
Curacao	0.04
Marshall Islands	0.03
Sweden	0.02
Colombia	0.02
Total Investments	97.26
Cash and Other Assets/(Liabilities)	2.74
Total	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

 Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)
Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-OAT, 07/06/2018	(2,101)	EUR	(324,310,360)	(5,541,112)	(0.06)
Total Unrealised Loss on Financial Futures Contracts				(5,541,112)	(0.06)
Net Unrealised Loss on Financial Futures Contracts				(5,541,112)	(0.06)

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	76,713,847	EUR	47,669,345	13/04/2018	J.P. Morgan	60,472	—
CHF	15,670	EUR	13,291	13/04/2018	J.P. Morgan	4	—
CNH	7,696,245	EUR	985,079	13/04/2018	J.P. Morgan	8,795	—
EUR	50,316,763	AUD	78,896,071	13/04/2018	J.P. Morgan	1,229,211	0.01
EUR	7,377,109	CHF	8,642,280	13/04/2018	J.P. Morgan	44,728	—
EUR	55,472,485	CHF	65,194,038	30/04/2018	J.P. Morgan	149,439	—
EUR	1,726,800	GBP	1,511,600	13/04/2018	J.P. Morgan	2,490	—
EUR	3,315,311	GBP	2,905,020	30/04/2018	J.P. Morgan	3,101	—
EUR	44,692,611	JPY	5,863,134,213	27/04/2018	J.P. Morgan	51,155	—
EUR	122,453,488	NZD	209,459,752	30/04/2018	J.P. Morgan	337,632	0.01
EUR	954,093	SEK	9,668,881	13/04/2018	J.P. Morgan	13,722	—
EUR	1,224,400	SEK	12,503,570	30/04/2018	J.P. Morgan	8,329	—
EUR	22,608,623	USD	27,818,439	13/04/2018	J.P. Morgan	48,781	—
GBP	705,083,722	EUR	793,800,391	13/04/2018	J.P. Morgan	10,501,977	0.11
SGD	234,447,397	EUR	144,699,932	13/04/2018	J.P. Morgan	272,662	—
USD	13,510,286	EUR	10,916,711	13/04/2018	J.P. Morgan	39,688	—
Total Unrealised Gain on Forward Currency Exchange Contracts						12,772,186	0.13
AUD	78,896,071	EUR	50,316,763	13/04/2018	J.P. Morgan	(1,229,211)	(0.01)
CHF	223,038,812	EUR	190,937,340	13/04/2018	J.P. Morgan	(1,704,231)	(0.02)
EUR	61,334	AUD	98,671	13/04/2018	J.P. Morgan	(57)	—
EUR	864,014,041	AUD	1,392,384,548	30/04/2018	J.P. Morgan	(1,286,076)	(0.01)
EUR	69,249	CHF	81,644	13/04/2018	J.P. Morgan	(21)	—
EUR	13,443,602	GBP	11,851,222	13/04/2018	J.P. Morgan	(75,311)	—
EUR	1,292,389,686	GBP	1,137,593,712	30/04/2018	J.P. Morgan	(4,657,668)	(0.05)
EUR	53,078,507	RUB	3,807,586,680	22/05/2018	J.P. Morgan	(104,639)	—
EUR	2,255,437	SGD	3,659,753	13/04/2018	J.P. Morgan	(7,603)	—
EUR	11,233,216	TRY	56,160,462	30/04/2018	J.P. Morgan	(70,064)	—
EUR	38,355,502	USD	47,492,245	13/04/2018	J.P. Morgan	(159,152)	—
EUR	4,628,507,696	USD	5,760,267,454	30/04/2018	J.P. Morgan	(37,262,791)	(0.40)
GBP	2,458,840	EUR	2,815,428	13/04/2018	J.P. Morgan	(10,583)	—
SEK	1,816,220,930	EUR	178,814,363	13/04/2018	J.P. Morgan	(2,173,269)	(0.02)
USD	2,411,955,117	EUR	1,957,051,021	13/04/2018	J.P. Morgan	(1,034,470)	(0.01)
USD	163,110,962	RUB	9,479,193,565	22/05/2018	J.P. Morgan	(495,572)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts						(50,270,718)	(0.53)
Net Unrealised Loss on Forward Currency Exchange Contracts						(37,498,532)	(0.40)

The accompanying notes form an integral part of these financial statements.

Jupiter Dynamic Bond

 Jupiter Dynamic Bond Schedule of Investments as at 31 March 2018 (continued)
Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
70,000,000	USD	Bank of America Merrill Lynch	CDX. EM.29-V1	Buy	(1.00)%	20/06/2023	1,089,713	1,089,713	0.01
Total Unrealised Gain on Credit Default Swap Contracts							1,089,713	1,089,713	0.01
232,000,000	USD	Bank of America Merrill Lynch	CDX. NA.HY.30-V1	Buy	(5.00)%	20/06/2023	(10,915,653)	(10,915,653)	(0.11)
485,000,000	EUR	Deutsche Bank	iTraxx Europe Crossover Series 29 Version 1	Buy	(5.00)%	20/06/2023	48,286,876	48,286,876	(0.51)
Total Unrealised Loss on Credit Default Swap Contracts							(59,202,529)	(59,202,529)	(0.62)
Net Unrealised Loss on Credit Default Swap Contracts							(58,112,816)	(58,112,816)	(0.61)

The accompanying notes form an integral part of these financial statements.

 Jupiter Europa ⁽¹⁾ Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
France				
Altice France SA, 144A 6% 15/05/2022	USD	600,000	476,505	0.29
			476,505	0.29
Germany				
Unitymedia Hessen GmbH & Co. KG, Reg. S 5.625% 15/04/2023	EUR	1,083,600	1,117,403	0.68
			1,117,403	0.68
Guernsey				
Burford Capital Ltd. 5% 01/12/2026	GBP	237,800	284,201	0.17
			284,201	0.17
Italy				
Banca Farmafactoring SpA, Reg. S, FRN 1.123% 05/06/2020	EUR	500,000	501,735	0.30
Banca Farmafactoring SpA, Reg. S, FRN 5.875% 02/03/2027	EUR	500,000	522,692	0.32
Intesa Sanpaolo SpA, Reg. S 6.625% 08/05/2018	EUR	1,350,000	1,359,025	0.83
			2,383,452	1.45
Netherlands				
Louis Dreyfus Co. BV, Reg. S 3.875% 30/07/2018	EUR	1,000,000	1,011,270	0.62
			1,011,270	0.62
United Kingdom				
Burford Capital plc, Reg. S 6.125% 26/10/2024	GBP	1,000,000	1,260,895	0.77
			1,260,895	0.77
United States of America				
Burford Capital Finance LLC 6.125% 12/08/2025	USD	2,350,000	1,932,453	1.18
			1,932,453	1.18
Total Bonds			8,466,179	5.16
Equities				
Finland				
Sampo OYJ 'A'	EUR	16,915	764,981	0.47
			764,981	0.47
France				
ALD SA	EUR	50,000	659,000	0.40
Amundi SA	EUR	25,500	1,652,145	1.01
AXA SA	EUR	30,000	650,025	0.40
Carmila SA, REIT	EUR	10,400	250,900	0.15
Credit Agricole SA	EUR	185,000	2,464,200	1.50
Elior Group SA	EUR	38,000	665,950	0.40
Elis SA	EUR	110,000	2,218,700	1.35
Iliad SA	EUR	7,343	1,241,701	0.76
Orange SA	EUR	153,495	2,110,556	1.29
Rubis SCA	EUR	72,500	4,243,063	2.59
			16,156,240	9.85

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Europa ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Germany				
1&1 Drillisch AG	EUR	23,494	1,290,995	0.79
Aareal Bank AG	EUR	27,000	1,040,850	0.63
Bayer AG	EUR	55,884	5,111,430	3.12
Dermapharm Holding SE	EUR	90,000	2,154,825	1.31
Deutsche Telekom AG	EUR	130,522	1,720,606	1.05
Fresenius Medical Care AG & Co. KGaA	EUR	23,000	1,901,180	1.16
Infineon Technologies AG	EUR	117,792	2,520,749	1.54
SAP SE	EUR	20,000	1,696,900	1.04
Siemens AG	EUR	15,000	1,547,550	0.94
Siemens Healthineers AG	EUR	20,000	664,800	0.41
Tele Columbus AG	EUR	93,534	825,438	0.50
Volkswagen AG Preference	EUR	8,000	1,269,760	0.77
			21,745,083	13.26
Guernsey				
Burford Capital Ltd.	GBP	145,000	2,200,436	1.34
			2,200,436	1.34
Hungary				
Waberer's International Nyrt.	HUF	29,000	386,162	0.24
			386,162	0.24
Ireland				
CRH plc	GBP	110,000	3,046,153	1.86
Glenveagh Properties plc	EUR	1,290,382	1,435,549	0.87
			4,481,702	2.73
Italy				
Banca Farmafactoring SpA	EUR	425,000	2,503,250	1.53
Cerved Information Solutions SpA	EUR	225,062	2,266,374	1.38
doBank SpA	EUR	125,302	1,399,623	0.85
Enav SpA	EUR	75,000	323,475	0.20
Gima TT SpA	EUR	99,197	1,702,717	1.04
Infrastrutture Wireless Italiane SpA	EUR	135,744	880,300	0.54
Intesa Sanpaolo SpA	EUR	464,000	1,432,136	0.87
Space4 SpA	EUR	100,000	995,000	0.61
Spaxs SpA	EUR	120,000	1,227,720	0.75
Spaxs SpA Rights 31/07/2020	EUR	12,000	21,717	0.01
UniCredit SpA	EUR	174,393	2,943,928	1.79
			15,696,240	9.57

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Europa ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Jersey				
Experian plc	GBP	55,903	984,375	0.60
Ferguson plc	GBP	13,052	811,787	0.49
Shire plc	GBP	92,150	3,621,160	2.21
			5,417,322	3.30
Luxembourg				
Aroundtown SA	EUR	640,058	4,011,564	2.45
B&M European Value Retail SA	GBP	384,898	1,738,463	1.06
Tenaris SA	EUR	70,000	953,575	0.58
			6,703,602	4.09
Netherlands				
ASML Holding NV	EUR	9,606	1,517,988	0.93
Basic-Fit NV	EUR	115,000	2,659,375	1.62
COSMO Pharmaceuticals NV	CHF	14,000	1,594,675	0.97
ING Groep NV	EUR	235,350	3,218,612	1.96
RELX NV	EUR	43,334	731,586	0.45
			9,722,236	5.93
Norway				
Fjord1 ASA	NOK	376,246	1,892,610	1.15
			1,892,610	1.15
Spain				
Aedas Homes SAU	EUR	109,639	3,302,327	2.01
Industria de Diseno Textil SA	EUR	60,000	1,527,600	0.93
Metrovacesa SA	EUR	85,000	1,273,725	0.78
Prosegur Cash SA	EUR	563,000	1,406,092	0.86
			7,509,744	4.58
Sweden				
Com Hem Holding AB	SEK	220,970	2,909,849	1.77
Hemfosa Fastigheter AB Preference	SEK	42,000	755,683	0.46
Hemfosa Fastigheter AB	SEK	640,000	6,305,331	3.85
Medicover AB	SEK	114,860	690,360	0.42
Skandinaviska Enskilda Banken AB 'A'	SEK	73,956	629,505	0.38
			11,290,728	6.88
Switzerland				
Investis Holding SA	CHF	15,663	858,393	0.52
Roche Holding AG	CHF	6,900	1,287,953	0.79
			2,146,346	1.31

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Jupiter Europa ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom				
Alpha Financial Markets Consulting plc	GBP	638,620	1,169,518	0.71
British American Tobacco plc	GBP	43,325	2,034,960	1.24
Charter Court Financial Services Group plc	GBP	675,000	2,266,258	1.38
Countryside Properties plc	GBP	910,396	3,289,786	2.01
Crest Nicholson Holdings plc	GBP	440,000	2,322,456	1.42
Global Ports Holding plc	GBP	139,361	691,703	0.42
Prudential plc	GBP	32,874	674,234	0.41
Sabre Insurance Group plc	GBP	400,000	1,129,599	0.69
			13,578,514	8.28
United States of America				
Worldpay, Inc.	GBP	12,531	820,633	0.50
			820,633	0.50
Virgin Islands, British				
J2 Acquisition Ltd.	USD	93,000	714,670	0.44
Ocelot Partners Ltd.	USD	329,521	2,560,324	1.56
			3,274,994	2.00
Total Equities			123,787,573	75.48
Warrants				
Italy				
Space4 SpA 21/12/2022	EUR	20,000	23,900	0.02
			23,900	0.02
Virgin Islands, British				
J2 Acquisition Ltd. 07/09/2027	USD	50,000	19,881	0.01
Ocelot Partners Ltd. 08/03/2020	USD	100,000	48,688	0.03
			68,569	0.04
Total Warrants			92,469	0.06
Total Transferable securities and money market instruments admitted to an official exchange listing			132,346,221	80.70
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Ireland				
Northern Trust The Euro Liquidity Fund - Accumulating Shares Class D	EUR	13,256,136	13,063,923	7.97
			13,063,923	7.97
Total Collective Investment Schemes – UCITS			13,063,923	7.97
Total Units of authorised UCITS or other collective investment undertakings			13,063,923	7.97
Total Investments			145,410,144	88.67
Cash			16,637,935	10.15
Other Assets/(Liabilities)			1,944,535	1.18
Total Net Assets			163,992,614	100.00

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Jupiter Europa

 Jupiter Europa ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
Germany	13.94
Italy	11.04
Ireland	10.70
France	10.14
United Kingdom	9.05
Sweden	6.88
Netherlands	6.55
Spain	4.58
Luxembourg	4.09
Jersey	3.30
Virgin Islands, British	2.04
United States of America	1.68
Guernsey	1.51
Switzerland	1.31
Norway	1.15
Finland	0.47
Hungary	0.24
Total Investments	88.67
Cash and Other Assets/(Liabilities)	11.33
Total	100.00

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Volatility Index, 18/04/2018	(675)	EUR	(1,260,563)	(27,247)	(0.02)
Euro-Bund, 07/06/2018	(10)	EUR	(1,592,850)	(20,050)	(0.01)
Euro-OAT, 07/06/2018	(10)	EUR	(1,543,600)	(23,200)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(70,497)	(0.04)
Net Unrealised Loss on Financial Futures Contracts				(70,497)	(0.04)

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The accompanying notes form an integral part of these financial statements.

Jupiter Europa⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,814,151	CHF	3,236,144	05/06/2018	J.P. Morgan	66,937	0.04
EUR	16,089	GBP	14,053	13/04/2018	J.P. Morgan	58	–
EUR	1,305,042	NOK	12,608,136	05/06/2018	J.P. Morgan	7,422	–
EUR	10,257,500	SEK	103,185,561	05/06/2018	J.P. Morgan	221,618	0.14
EUR	27,716	USD	34,169	13/04/2018	J.P. Morgan	6	–
EUR	6,826,309	USD	8,405,886	05/06/2018	J.P. Morgan	35,663	0.02
GBP	1,674,239	EUR	1,884,872	13/04/2018	J.P. Morgan	24,965	0.02
GBP	549,127	EUR	617,760	05/06/2018	J.P. Morgan	7,564	–
USD	87,967	EUR	71,126	13/04/2018	J.P. Morgan	212	–
USD	1,808,000	EUR	1,458,653	05/06/2018	J.P. Morgan	1,929	–
Total Unrealised Gain on Forward Currency Exchange Contracts						366,374	0.22
EUR	129,335	CHF	152,421	05/06/2018	J.P. Morgan	(58)	–
EUR	29,047,851	GBP	25,702,999	05/06/2018	J.P. Morgan	(221,712)	(0.14)
EUR	203,595	HUF	64,000,000	05/06/2018	J.P. Morgan	(1,152)	–
EUR	68	USD	84	13/04/2018	J.P. Morgan	–	–
EUR	672,989	USD	839,222	05/06/2018	J.P. Morgan	(4,972)	–
USD	4,409,398	EUR	3,577,764	13/04/2018	J.P. Morgan	(1,887)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(229,781)	(0.14)
Net Unrealised Gain on Forward Currency Exchange Contracts						136,593	0.08

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Jupiter Europa⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Austria	Zumtobel Group AG	EUR	(17,000)	(133,620)	15,980	0.01
Belgium	Solvay SA	EUR	(1,300)	(145,828)	1,203	–
Denmark	Ambu A/S	DKK	(17,000)	(310,780)	342	–
Denmark	Topdanmark A/S	DKK	(3,000)	(114,316)	242	–
Denmark	William Demant Holding A/S	DKK	(5,500)	(164,638)	812	–
Finland	Kone OYJ	EUR	(6,500)	(264,030)	10,000	0.01
France	Carrefour SA	EUR	(12,500)	(211,406)	25,469	0.02
France	Cie de Saint-Gobain	EUR	(2,000)	(85,700)	7,790	0.01
France	Eutelsat Communications SA	EUR	(15,000)	(241,650)	46,350	0.03
Germany	Bilfinger SE	EUR	(7,871)	(292,408)	1,653	–
Germany	Deutsche Bank AG	EUR	(12,000)	(135,084)	22,828	0.01
Germany	Deutsche Lufthansa AG	EUR	(6,000)	(154,170)	7,004	–
Germany	Fielmann AG	EUR	(3,250)	(214,013)	6,500	–
Germany	Henkel AG & Co. KGaA	EUR	(1,200)	(128,070)	3,090	–
Germany	ISS A/S	DEK	(7,250)	(217,509)	–	–
Germany	Kloekner & Co. SE	EUR	(9,000)	(91,575)	3,825	–
Germany	RIB Software SE	EUR	(7,500)	(155,925)	73,275	0.05
Germany	Stroeer SE & Co. KGaA	EUR	(1,300)	(73,125)	2,925	–
Germany	Wacker Chemie AG	EUR	(1,000)	(132,000)	8,050	0.01
Germany	Zalando SE	EUR	(4,000)	(176,640)	2,532	–
Italy	Tod's SpA	EUR	(2,000)	(117,700)	2,900	–
Jersey	Ferguson plc	GBP	12,000	746,357	41,761	0.03
Netherlands	ABN AMRO Group NV	EUR	(7,500)	(182,550)	9,450	0.01
Norway	Telenor ASA	NOK	(5,000)	(91,202)	116	–
Poland	LPP SA	USD	(92)	(196,030)	767	–
Singapore	Broadcom Ltd.	USD	(759)	(145,794)	6,002	–
Spain	Distribuidora Internacional de Alimentacion SA	EUR	(25,000)	(86,300)	6,053	–
Spain	Repsol SA	EUR	(13,303)	(192,494)	3,126	–
Sweden	AAK AB	SEK	(1,175)	(84,107)	2,743	–
Sweden	Assa Abloy AB	SEK	(10,000)	(175,378)	5,373	–
Sweden	Electrolux AB	SEK	(8,000)	(204,550)	8,247	0.01
Sweden	SKF AB	SEK	(4,750)	(78,997)	1,594	–
Sweden	Telefonaktiebolaget LM Ericsson	SEK	(40,000)	(205,250)	11,671	0.01
Switzerland	Givaudan SA	CHF	(120)	(219,538)	51	–
Switzerland	SGS SA	CHF	(55)	(109,347)	2,963	–
Switzerland	Straumann Holding AG	CHF	(200)	(102,354)	6,320	–

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Jupiter Europa⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
United Kingdom	Aggreko plc	GBP	(36,144)	(305,140)	3,093	–
United Kingdom	CYBG plc	GBP	(65,000)	(219,308)	4,079	–
United Kingdom	Halma plc	GBP	(16,000)	(212,775)	7,211	0.01
United Kingdom	Hargreaves Lansdown plc	GBP	(13,000)	(243,819)	12,126	0.01
United Kingdom	Inmarsat plc	GBP	(50,000)	(207,207)	60,873	0.04
United Kingdom	Intercontinental Hotels Group plc	GBP	(1,700)	(82,981)	1,133	–
United Kingdom	J D Wetherspoon plc	GBP	(20,000)	(262,660)	26,700	0.02
United Kingdom	J Sainsbury plc	GBP	(36,500)	(99,453)	8,413	0.01
United Kingdom	Marks & Spencer Group plc	GBP	(70,000)	(216,889)	17,542	0.01
United Kingdom	Meggitt plc	GBP	(22,000)	(108,793)	4,820	–
United Kingdom	Metro Bank plc	GBP	(7,463)	(301,103)	35,424	0.02
United Kingdom	Next plc	GBP	(4,250)	(235,142)	229	–
United Kingdom	SIG plc	GBP	(75,750)	(117,547)	7,779	0.01
United Kingdom	Tesco plc	GBP	(48,500)	(114,801)	1,854	–
United Kingdom	Thomas Cook Group plc	GBP	(40,000)	(54,061)	1,940	–
United Kingdom	Wm Morrison Supermarkets plc	GBP	(75,000)	(182,918)	10,226	0.01
United States of America	AMETEK, Inc.	USD	(3,600)	(218,966)	2,293	–
United States of America	Ball Corp.	USD	(9,590)	(305,016)	5,875	–
United States of America	Caterpillar, Inc.	USD	(2,000)	(235,578)	15,377	0.01
United States of America	Facebook, Inc.	USD	(650)	(80,727)	6,106	–
United States of America	General Mills, Inc.	USD	(2,200)	(79,211)	11,033	0.01
United States of America	JM Smucker Co. (The)	USD	(1,500)	(150,100)	3,633	–
United States of America	Netflix, Inc.	USD	(600)	(139,049)	2,819	–
United States of America	NVIDIA Corp.	USD	(1,000)	(179,583)	16,793	0.01
United States of America	Post Holdings, Inc.	USD	(2,500)	(150,873)	4,423	–
United States of America	Praxair, Inc.	USD	(1,000)	(115,338)	6,179	–
United States of America	salesforce.com, Inc.	USD	(1,100)	(100,754)	3,013	–
United States of America	Tesla, Inc.	USD	(2,053)	(429,457)	142,064	0.09
Total Unrealised Gain on Contracts for Difference					772,057	1.19
Belgium	Colruyt SA	EUR	(2,400)	(108,108)	(1,716)	–
Denmark	Carlsberg A/S	DKK	(1,650)	(159,730)	(155)	–
France	BioMerieux	EUR	(3,250)	(215,313)	(9,912)	(0.01)
Germany	Beiersdorf AG	EUR	(1,650)	(150,926)	(2,228)	–
Germany	E.ON SE	EUR	(27,000)	(240,813)	(15,093)	(0.01)
Germany	K+S AG	EUR	(8,250)	(191,978)	(2,640)	–
Jersey	Experian plc	GBP	30,000	528,259	(4,364)	–
Luxembourg	Subsea 7 SA	NOK	(10,000)	(103,752)	(310)	–
Netherlands	Koninklijke Ahold Delhaize NV	EUR	(10,000)	(191,870)	(6,570)	–

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The accompanying notes form an integral part of these financial statements.

Jupiter Europa ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Netherlands	Koninklijke Vopak NV	EUR	(4,000)	(158,120)	(2,720)	–
Sweden	Nibe Industrier AB	SEK	(20,000)	(153,938)	(895)	–
Sweden	Sandvik AB	SEK	(5,000)	(74,243)	(1,595)	–
Sweden	Swedish Match AB	SEK	(4,600)	(168,304)	(10,111)	(0.01)
Sweden	Tele2 AB	SEK	(100,000)	(970,620)	(12,838)	(0.01)
United Kingdom	Capital & Counties Properties plc	GBP	(31,500)	(96,701)	(1,096)	–
United Kingdom	Mediclinic International plc	GBP	(44,539)	(305,730)	(4,980)	–
United Kingdom	Mitie Group plc	GBP	(151,599)	(274,686)	(2,595)	–
United Kingdom	Pearson plc	GBP	(40,000)	(344,037)	(8,287)	(0.01)
United Kingdom	Prudential plc	GBP	32,500	666,563	(12,237)	(0.01)
United States of America	Autoliv, Inc.	SEK	(625)	(73,079)	(137)	–
United States of America	BOK Financial Corp.	USD	(2,000)	(159,243)	(5,956)	–
United States of America	CECO Environmental Corp.	USD	(70,010)	(260,479)	(26,985)	(0.02)
United States of America	Coca-Cola Co. (The)	USD	(3,300)	(116,018)	(281)	–
United States of America	Equinix, Inc.	USD	(700)	(236,826)	(14,101)	(0.01)
United States of America	Kilroy Realty Corp.	USD	(7,350)	(425,792)	(19,623)	(0.01)
United States of America	Middleby Corp. (The)	USD	(1,300)	(130,245)	(3,392)	–
United States of America	Service Corp. International/US	USD	(5,070)	(154,589)	(597)	–
United States of America	Shake Shack, Inc.	USD	(4,986)	(165,259)	(7,505)	–
United States of America	TransDigm Group, Inc.	USD	(1,084)	(264,568)	(10,960)	(0.01)
United States of America	Varian Medical Systems, Inc.	USD	(1,700)	(167,644)	(3,014)	–
United States of America	Worldpay, Inc.	GBP	9,601	628,753	(7,942)	(0.01)
Total Unrealised Loss on Contracts for Difference					(200,835)	(0.12)
Net Unrealised Gain on Contracts for Difference					571,222	0.35

Counterparty	Unrealised Gain/(Loss) EUR
Deutsche Bank	352,812
Bank of America Merrill Lynch	218,410
	571,222

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Jupiter Europa ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
300	EURO STOXX 50 Index, Call, 3,425.000, 20/04/2018	EUR	Deutsche Bank	2,722,815	44,700	0.03
2,550	EURO STOXX 50 Index, Put, 3,350.000, 20/04/2018	EUR	Deutsche Bank	(39,858,986)	1,439,475	0.88
Total Option Purchased Contracts					1,484,175	0.91

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
(100)	ASML Holding NV, Put, 156.000, 20/04/2018	EUR	Deutsche Bank	574,939	(48,900)	(0.03)
(100)	ASML Holding NV, Put, 158.000, 20/04/2018	EUR	Deutsche Bank	658,217	(57,750)	(0.04)
(100)	Bayer AG, Call, 96.000, 20/04/2018	EUR	Deutsche Bank	(167,913)	(3,750)	—
(120)	Deutsche Bank AG, Put, 12.500, 20/04/2018	EUR	Deutsche Bank	124,472	(15,300)	(0.01)
(75)	EURO STOXX 50 Index, Put, 3,200.000, 20/04/2018	EUR	Deutsche Bank	365,563	(12,750)	(0.01)
(1,075)	EURO STOXX 50 Index, Put, 3,250.000, 20/04/2018	EUR	Deutsche Bank	7,805,403	(268,213)	(0.16)
(100)	Infineon Technologies AG, Put, 21.000, 20/04/2018	EUR	Deutsche Bank	65,919	(4,500)	—
(100)	Infineon Technologies AG, Put, 22.500, 20/04/2018	EUR	Deutsche Bank	145,635	(13,400)	(0.01)
(100)	Infineon Technologies AG, Put, 23.000, 20/04/2018	EUR	Deutsche Bank	167,754	(17,500)	(0.01)
(100)	Intesa Sanpaolo SpA, Put, 3.000, 20/04/2018	EUR	Deutsche Bank	391,995	(2,625)	—
(100)	Relx NV, Put, 16.500, 20/04/2018	EUR	Deutsche Bank	77,265	(1,700)	—
(20)	Roche Holding AG, Put, 210.000, 20/04/2018	CHF	Deutsche Bank	56,904	(1,408)	—
(100)	SAP SE, Put, 84.000, 20/04/2018	EUR	Deutsche Bank	315,753	(11,750)	(0.01)
(100)	SAP SE, Put, 86.000, 20/04/2018	EUR	Deutsche Bank	494,595	(21,300)	(0.01)
(10)	Shire plc, Call, 32.000, 20/04/2018	GBP	Deutsche Bank	(356,165)	(34,259)	(0.02)
(150)	Siemens AG, Call, 110.000, 20/04/2018	EUR	Deutsche Bank	(129,380)	(1,875)	—
(100)	Tenaris SA, Put, 13.000, 20/04/2018	EUR	Deutsche Bank	140,895	(8,825)	(0.01)
(100)	Tenaris SA, Put, 13.500, 20/04/2018	EUR	Deutsche Bank	217,620	(16,763)	(0.01)
(10)	Tesla, Inc., Call, 300.000, 20/04/2018	USD	Deutsche Bank	(43,412)	(2,982)	—
(10)	Tesla, Inc., Put, 315.000, 20/04/2018	USD	Deutsche Bank	197,407	(47,633)	(0.03)
(250)	UniCredit SpA, Call, 17.200, 19/04/2018	EUR	Deutsche Bank	(185,703)	(5,331)	—
(125)	UniCredit SpA, Put, 16.000, 20/04/2018	EUR	Deutsche Bank	128,547	(6,625)	(0.01)
(80)	Volkswagen AG Preference, Call, 170.000, 20/04/2018	EUR	Deutsche Bank	(280,538)	(4,760)	—
Total Option Written Contracts					(609,899)	(0.37)

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Jupiter European Feeder

 Jupiter European Feeder ⁽¹⁾ Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
United Kingdom				
Jupiter European Fund - ZM Acc EUR [†]	EUR	1,935,960	19,684,536	89.44
Jupiter European Fund - ZM Acc GBP [†]	GBP	147,758	2,123,545	9.65
			21,808,081	99.09
Total Collective Investment Schemes – UCITS			21,808,081	99.09
Total Units of authorised UCITS or other collective investment undertakings			21,808,081	99.09
Total Investments			21,808,081	99.09
Cash			575,285	2.61
Other Assets/(Liabilities)			(374,462)	(1.70)
Total Net Assets			22,008,904	100.00

[†] Related Party Fund

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	99.09
Total Investments	99.09
Cash and Other Assets/(Liabilities)	0.91
Total	100.00

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter European Growth

 Jupiter European Growth Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Belgium				
Umicore SA	EUR	1,200,000	51,576,000	2.18
			51,576,000	2.18
Denmark				
ALK-Abello A/S	DKK	90,193	9,148,746	0.39
Chr Hansen Holding A/S	DKK	15,000	1,047,761	0.05
Coloplast A/S 'B'	DKK	221,867	15,202,868	0.64
Novo Nordisk A/S 'B'	DKK	4,413,000	176,181,714	7.44
			201,581,089	8.52
Finland				
Wartsila OYJ ABP	EUR	1,353,000	24,354,000	1.03
			24,354,000	1.03
France				
BioMerieux	EUR	1,300,039	86,127,584	3.64
Dassault Systemes SE	EUR	1,041,655	115,076,836	4.86
Edenred	EUR	1,484,169	41,786,778	1.76
Ingenico Group SA	EUR	294,049	19,363,127	0.82
			262,354,325	11.08
Germany				
adidas AG	EUR	584,559	113,521,358	4.80
Axel Springer SE	EUR	141,000	9,531,600	0.40
Bayer AG	EUR	990,000	90,550,350	3.83
Carl Zeiss Meditec AG	EUR	50,000	2,580,000	0.11
Deutsche Boerse AG	EUR	1,451,873	159,742,327	6.75
Fresenius SE & Co. KGaA	EUR	193,850	11,935,344	0.50
GRENKE AG	EUR	822,527	70,819,575	2.99
Infineon Technologies AG	EUR	300,000	6,420,000	0.27
Jenoptik AG	EUR	179,511	5,132,219	0.22
KWS Saat SE	EUR	44,538	13,840,184	0.58
Wirecard AG	EUR	2,301,157	217,850,533	9.20
			701,923,490	29.65
Ireland				
Ryanair Holdings plc	EUR	6,367,050	101,825,047	4.30
			101,825,047	4.30
Italy				
doBank SpA	EUR	1,336,346	14,926,985	0.63
Luxottica Group SpA	EUR	767,974	38,275,824	1.62
			53,202,809	2.25

The accompanying notes form an integral part of these financial statements.

Jupiter European Growth

 Jupiter European Growth Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Jersey				
Experian plc	GBP	5,313,124	93,556,815	3.95
			93,556,815	3.95
Netherlands				
RELX NV	EUR	10,060,852	169,852,334	7.17
			169,852,334	7.17
Norway				
Marine Harvest ASA	NOK	4,186,192	67,956,571	2.87
			67,956,571	2.87
Spain				
Amadeus IT Group SA	EUR	1,900,277	114,225,650	4.82
Grifols SA	EUR	4,482,000	102,727,440	4.34
			216,953,090	9.16
Sweden				
Assa Abloy AB 'B'	SEK	225,000	3,945,999	0.17
Intrum Justitia AB	SEK	797,288	18,419,962	0.78
			22,365,961	0.95
United Kingdom				
Arrow Global Group plc	GBP	11,710,744	46,767,238	1.98
Carnival plc	GBP	3,542,614	184,079,765	7.77
Inmarsat plc	GBP	12,169,584	50,432,531	2.13
Intermediate Capital Group plc	GBP	5,895,629	66,294,266	2.80
			347,573,800	14.68
Total Equities			2,315,075,331	97.79
Total Transferable securities and money market instruments admitted to an official exchange listing			2,315,075,331	97.79
Total Investments			2,315,075,331	97.79
Cash			48,243,922	2.04
Other Assets/(Liabilities)			4,155,584	0.17
Total Net Assets			2,367,474,837	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter European Growth

Jupiter European Growth Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
Germany	29.65
United Kingdom	14.68
France	11.08
Spain	9.16
Denmark	8.52
Netherlands	7.17
Ireland	4.30
Jersey	3.95
Norway	2.87
Italy	2.25
Belgium	2.18
Finland	1.03
Sweden	0.95
Total Investments	97.79
Cash and Other Assets/(Liabilities)	2.21
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,589,743	USD	3,190,726	13/04/2018	J.P. Morgan	2,168	—
USD	3,392,736	EUR	2,746,235	13/04/2018	J.P. Morgan	5,163	—
Total Unrealised Gain on Forward Currency Exchange Contracts						7,331	—
EUR	6,952,373	USD	8,605,015	13/04/2018	J.P. Morgan	(26,012)	—
USD	218,473,105	EUR	177,268,084	13/04/2018	J.P. Morgan	(93,556)	—
Total Unrealised Loss on Forward Currency Exchange Contracts						(119,568)	—
Net Unrealised Loss on Forward Currency Exchange Contracts						(112,237)	—

The accompanying notes form an integral part of these financial statements.

Jupiter European Opportunities

 Jupiter European Opportunities Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Austria				
ANDRITZ AG	EUR	37,278	1,725,971	0.49
			1,725,971	0.49
Belgium				
Ageas	EUR	167,683	7,095,506	2.01
			7,095,506	2.01
Denmark				
ISS A/S	DKK	183,099	5,493,191	1.56
Novo Nordisk A/S 'B'	DKK	218,550	8,725,247	2.47
Pandora A/S	DKK	86,409	7,535,972	2.14
			21,754,410	6.17
Finland				
Nokia OYJ	EUR	1,647,039	7,349,088	2.08
			7,349,088	2.08
France				
Amundi SA	EUR	90,428	5,858,830	1.66
Edenred	EUR	173,462	4,883,823	1.39
Elis SA	EUR	219,324	4,423,765	1.25
Essilor International Cie Generale d'Optique SA	EUR	56,981	6,172,467	1.75
Iliad SA	EUR	40,121	6,784,461	1.92
SPIE SA	EUR	292,709	5,246,809	1.49
Valeo SA	EUR	80,426	4,296,357	1.22
Vinci SA	EUR	134,005	10,668,138	3.02
			48,334,650	13.70
Germany				
Bayer AG	EUR	85,137	7,787,056	2.21
Continental AG	EUR	25,476	5,631,470	1.60
Fresenius Medical Care AG & Co. KGaA	EUR	154,456	12,767,333	3.62
Gerresheimer AG	EUR	83,173	5,560,115	1.57
Henkel AG & Co. KGaA Preference	EUR	40,037	4,272,949	1.21
Infineon Technologies AG	EUR	238,705	5,108,287	1.45
KION Group AG	EUR	68,177	5,154,181	1.46
SAP SE	EUR	142,103	12,056,729	3.42
Symrise AG	EUR	65,265	4,235,698	1.20
			62,573,818	17.74
Ireland				
CRH plc	GBP	387,814	10,739,460	3.04
DCC plc	GBP	58,223	4,394,542	1.25
Kingspan Group plc	EUR	119,742	4,108,348	1.17
Ryanair Holdings plc	EUR	523,346	8,369,611	2.37
			27,611,961	7.83

The accompanying notes form an integral part of these financial statements.

Jupiter European Opportunities

 Jupiter European Opportunities Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Italy				
Cerved Information Solutions SpA	EUR	468,229	4,715,066	1.34
UniCredit SpA	EUR	478,568	8,078,706	2.29
			12,793,772	3.63
Jersey				
Experian plc	GBP	253,976	4,472,169	1.27
Shire plc	GBP	223,370	8,777,628	2.49
			13,249,797	3.76
Luxembourg				
Aroundtown SA	EUR	983,129	6,161,761	1.75
			6,161,761	1.75
Netherlands				
ASML Holding NV	EUR	39,230	6,199,321	1.76
Euronext NV	EUR	116,480	6,959,680	1.97
Flow Traders	EUR	203,602	7,064,989	2.00
GrandVision NV	EUR	248,683	4,600,636	1.30
IMCD Group NV	EUR	128,753	6,415,762	1.82
ING Groep NV	EUR	770,715	10,540,298	2.99
RELX NV	EUR	459,311	7,754,318	2.20
			49,535,004	14.04
Spain				
Amadeus IT Group SA	EUR	96,674	5,811,074	1.65
Applus Services SA	EUR	485,332	5,112,973	1.45
Prosegur Cash SA	EUR	2,152,364	5,375,529	1.52
			16,299,576	4.62
Sweden				
Assa Abloy AB 'B'	SEK	309,755	5,432,412	1.54
Essity AB 'B'	SEK	525,590	11,741,581	3.33
			17,173,993	4.87
Switzerland				
Sika AG	CHF	476	2,977,150	0.84
			2,977,150	0.84

The accompanying notes form an integral part of these financial statements.

Jupiter European Opportunities

 Jupiter European Opportunities Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom				
BT Group plc	GBP	1,757,979	4,620,021	1.31
Carnival plc	GBP	85,003	4,416,889	1.25
ConvaTec Group plc	GBP	1,854,521	4,182,325	1.19
Crest Nicholson Holdings plc	GBP	827,281	4,366,645	1.24
Croda International plc	GBP	139,126	7,214,917	2.04
Meggitt plc	GBP	840,946	4,158,591	1.18
Mondi plc	GBP	418,894	9,170,895	2.60
Prudential plc	GBP	492,221	10,095,277	2.86
			48,225,560	13.67
Total Equities			342,862,017	97.20
Total Transferable securities and money market instruments admitted to an official exchange listing			342,862,017	97.20
Total Investments			342,862,017	97.20
Cash			8,233,207	2.33
Other Assets/(Liabilities)			1,627,552	0.47
Total Net Assets			352,722,776	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter European Opportunities

 Jupiter European Opportunities Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
Germany	17.74
Netherlands	14.04
France	13.70
United Kingdom	13.67
Ireland	7.83
Denmark	6.17
Sweden	4.87
Spain	4.62
Jersey	3.76
Italy	3.63
Finland	2.08
Belgium	2.01
Luxembourg	1.75
Switzerland	0.84
Austria	0.49
Total Investments	97.20
Cash and Other Assets/(Liabilities)	2.80
Total	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Absolute Return

Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Belgium				
Belgium Government Bond, Reg. S 1.25% 22/06/2018	EUR	8,000,000	8,033,440	3.74
			8,033,440	3.74
Finland				
Finland Government Bond, Reg. S, 144A 1.125% 15/09/2018	EUR	13,000,000	13,101,920	6.10
			13,101,920	6.10
Italy				
Italy Buoni Poliennali Del Tesoro 3.5% 01/12/2018	EUR	13,000,000	13,335,920	6.20
			13,335,920	6.20
Spain				
Spain Government Bond 3.75% 31/10/2018	EUR	9,000,000	9,219,735	4.29
			9,219,735	4.29
United Kingdom				
Burford Capital plc, Reg. S 6.125% 26/10/2024	GBP	436,000	549,750	0.26
UK Treasury, Reg. S 1.25% 22/07/2018	GBP	8,700,000	9,948,818	4.63
UK Treasury, Reg. S 4.5% 07/03/2019	GBP	10,500,000	12,404,933	5.77
			22,903,501	10.66
United States of America				
US Treasury 2.75% 15/02/2019	USD	18,000,000	14,685,786	6.83
US Treasury 1.875% 31/07/2022	USD	3,000,000	2,367,657	1.10
			17,053,443	7.93
Total Bonds			83,647,959	38.92
Equities				
Australia				
Newcrest Mining Ltd.	AUD	102,440	1,246,836	0.58
South32 Ltd.	GBP	501,200	1,005,068	0.47
			2,251,904	1.05
Bermuda				
Texwinca Holdings Ltd.	HKD	791,860	338,144	0.16
			338,144	0.16
Canada				
Cameco Corp.	USD	224,853	1,633,944	0.76
			1,633,944	0.76
China				
China Petroleum & Chemical Corp. 'H'	HKD	1,120,000	798,464	0.37
Jiangsu Expressway Co. Ltd. 'H'	HKD	426,370	488,901	0.23
			1,287,365	0.60

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Global Absolute Return

Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Denmark				
AP Moller - Maersk A/S 'B'	DKK	1,270	1,589,154	0.74
Novo Nordisk A/S 'B'	DKK	16,570	661,530	0.31
Pandora A/S	DKK	5,500	479,671	0.22
			2,730,355	1.27
France				
Sanofi	EUR	7,310	476,246	0.22
			476,246	0.22
Germany				
Deutsche Boerse AG	EUR	14,480	1,593,162	0.74
			1,593,162	0.74
Guernsey				
Burford Capital Ltd.	GBP	206,290	3,130,538	1.46
			3,130,538	1.46
Isle of Man				
GVC Holdings plc	GBP	136,793	1,427,371	0.66
			1,427,371	0.66
Japan				
Astellas Pharma, Inc.	JPY	103,610	1,275,034	0.59
Bridgestone Corp.	JPY	19,470	686,106	0.32
FANUC Corp.	JPY	4,290	867,607	0.40
Hoya Corp.	JPY	2,750	111,190	0.05
KDDI Corp.	JPY	62,530	1,287,579	0.60
Nomura Holdings, Inc.	JPY	102,320	476,392	0.22
NTT DOCOMO, Inc.	JPY	35,540	728,029	0.34
Sekisui Chemical Co. Ltd.	JPY	115,900	1,623,095	0.75
Sumitomo Mitsui Financial Group, Inc.	JPY	27,040	916,625	0.43
Tokio Marine Holdings, Inc.	JPY	8,700	316,187	0.15
			8,287,844	3.85
Jersey				
WPP plc	GBP	34,240	443,521	0.21
			443,521	0.21
Luxembourg				
L'Occitane International SA	HKD	237,980	356,297	0.16
			356,297	0.16
Mexico				
Asesor de Activos Prisma SAPI de CV, REIT	MXN	233,910	122,857	0.06
			122,857	0.06
Norway				
Statoil ASA	NOK	137,797	2,624,028	1.22
			2,624,028	1.22

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Global Absolute Return

 Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Russia				
Gazprom PJSC	RUB	1,087,500	2,170,840	1.01
Magnit PJSC	RUB	3,001	197,873	0.09
MegaFon PJSC, GDR	USD	30,000	235,164	0.11
Mobile TeleSystems PJSC	RUB	67,000	275,934	0.13
Novolipetsk Steel PJSC	RUB	384,000	781,305	0.36
Sberbank of Russia PJSC Preference	RUB	311,000	943,291	0.44
Sberbank of Russia PJSC	RUB	432,000	1,547,038	0.72
			6,151,445	2.86
Spain				
Hispania Activos Inmobiliarios SOCIMI SA, REIT	EUR	38,020	646,150	0.30
			646,150	0.30
Switzerland				
Roche Holding AG	CHF	2,260	425,829	0.20
Transocean Ltd.	USD	160,100	1,269,934	0.59
			1,695,763	0.79
United Kingdom				
Abcam plc	GBP	7,180	101,218	0.05
Babcock International Group plc	GBP	108,680	826,369	0.38
BAE Systems plc	GBP	220,890	1,467,110	0.68
Barclays plc	GBP	516,350	1,204,980	0.56
BHP Billiton plc	GBP	143,316	2,307,663	1.07
BP plc	GBP	955,264	5,218,480	2.43
Capita plc	GBP	127,980	212,505	0.10
Carpetright plc	GBP	144,000	64,983	0.03
Centrica plc	GBP	2,002,301	3,284,747	1.53
Chemring Group plc	GBP	204,600	467,251	0.22
Countrywide plc	GBP	379,679	461,810	0.21
Essentra plc	GBP	161,110	786,416	0.37
esure Group plc	GBP	699,448	1,738,211	0.81
Fresnillo plc	GBP	141,830	2,026,913	0.94
GKN plc	GBP	146,230	709,779	0.33
GlaxoSmithKline plc	GBP	37,060	589,422	0.27
Gocompare.Com Group plc	GBP	671,074	857,586	0.40
Hays plc	GBP	591,610	1,286,612	0.60
Howden Joinery Group plc	GBP	127,070	675,934	0.31
HSBC Holdings plc	GBP	120,737	916,324	0.43

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Global Absolute Return

Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom (continued)				
IG Group Holdings plc	GBP	368,300	3,366,072	1.57
IMI plc	GBP	42,780	525,953	0.24
Intu Properties plc, REIT	GBP	185,000	438,005	0.20
ITE Group plc	GBP	205,997	375,131	0.17
KCOM Group plc	GBP	629,580	664,480	0.31
Kingfisher plc	GBP	569,870	1,906,140	0.89
Land Securities Group plc, REIT	GBP	45,200	485,540	0.23
Meggitt plc	GBP	72,820	360,105	0.17
Moneysupermarket.com Group plc	GBP	173,130	561,911	0.26
Pearson plc	GBP	104,120	895,529	0.42
Rio Tinto plc	GBP	65,200	2,683,757	1.25
Rolls-Royce Holdings plc	GBP	12,730	127,123	0.06
Rotork plc	GBP	61,870	199,499	0.09
Royal Bank of Scotland Group plc	GBP	395,440	1,166,128	0.54
Royal Dutch Shell plc 'A'	GBP	79,930	2,045,864	0.95
Royal Mail plc	GBP	297,940	1,840,162	0.86
Serco Group plc	GBP	1,988,560	2,013,140	0.94
SIG plc	GBP	371,580	576,608	0.27
Smiths Group plc	GBP	29,650	512,792	0.24
Spirent Communications plc	GBP	115,520	155,403	0.07
Tate & Lyle plc	GBP	66,490	408,157	0.19
			46,511,812	21.64
United States of America				
Citizens Financial Group, Inc.	USD	22,280	750,212	0.35
Gilead Sciences, Inc.	USD	20,360	1,235,564	0.58
Tapestry, Inc.	USD	32,340	1,378,412	0.64
Tidewater, Inc.	USD	2,000	46,871	0.02
			3,411,059	1.59
Total Equities			85,119,805	39.60
Total Transferable securities and money market instruments admitted to an official exchange listing			168,767,764	78.52

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Global Absolute Return

 Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
United Kingdom				
GVC CVR plc Rights 28/03/2019	GBP	970,170	–	–
			–	–
Total Equities			–	–
Total Transferable securities and money market instruments dealt in on another regulated market			–	–
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Ireland				
Northern Trust The Euro Liquidity Fund – Accumulating Shares Class D	EUR	19,372,226	19,091,329	8.88
			19,091,329	8.88
Total Collective Investment Schemes – UCITS			19,091,329	8.88
Exchange Traded Funds				
Jersey				
ETFS Physical Gold Fund	USD	67,465	6,950,812	3.24
			6,950,812	3.24
Total Exchange Traded Funds			6,950,812	3.24
Total Units of authorised UCITS or other collective investment undertakings			26,042,141	12.12
Total Investments			194,809,905	90.64
Cash			19,502,993	9.07
Other Assets/(Liabilities)			625,120	0.29
Total Net Assets			214,938,018	100.00

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Global Absolute Return

 Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	32.30
United States of America	9.52
Ireland	8.88
Italy	6.20
Finland	6.10
Spain	4.59
Japan	3.85
Belgium	3.74
Jersey	3.45
Russia	2.86
Guernsey	1.46
Denmark	1.27
Norway	1.22
Australia	1.05
Switzerland	0.79
Canada	0.76
Germany	0.74
Isle of Man	0.66
China	0.60
France	0.22
Luxembourg	0.16
Bermuda	0.16
Mexico	0.06
Total Investments	90.64
Cash and Other Assets/(Liabilities)	9.36
Total	100.00

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The accompanying notes form an integral part of these financial statements.

Jupiter Global Absolute Return

Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	24,537	CHF	28,747	13/04/2018	J.P. Morgan	147	–
EUR	31,998	SEK	326,148	13/04/2018	J.P. Morgan	278	–
EUR	7,865	USD	9,669	13/04/2018	J.P. Morgan	24	–
GBP	13,653,690	EUR	15,372,343	13/04/2018	J.P. Morgan	202,680	0.09
SEK	500	EUR	49	13/04/2018	J.P. Morgan	–	–
USD	197,647	EUR	159,315	13/04/2018	J.P. Morgan	971	–
Total Unrealised Gain on Forward Currency Exchange Contracts						204,100	0.09
CHF	1,988,113	EUR	1,701,902	13/04/2018	J.P. Morgan	(15,125)	(0.01)
EUR	155,806	GBP	136,852	13/04/2018	J.P. Morgan	(303)	–
EUR	50,356,053	GBP	44,550,000	22/05/2018	J.P. Morgan	(400,700)	(0.18)
EUR	1,889,859	JPY	250,000,000	22/05/2018	J.P. Morgan	(13,318)	(0.01)
EUR	25,377	USD	31,484	13/04/2018	J.P. Morgan	(156)	–
EUR	13,439,779	USD	16,700,000	22/05/2018	J.P. Morgan	(65,401)	(0.03)
GBP	291,990	EUR	334,107	13/04/2018	J.P. Morgan	(1,029)	–
SEK	34,249,002	EUR	3,371,798	13/04/2018	J.P. Morgan	(40,826)	(0.02)
USD	3,305,990	EUR	2,682,459	13/04/2018	J.P. Morgan	(1,410)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(538,268)	(0.25)
Net Unrealised Loss on Forward Currency Exchange Contracts						(334,168)	(0.16)

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Jupiter Global Absolute Return

 Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)
Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Argentina	IRSA Inversiones y Representaciones SA	USD	(7,950)	(148,668)	30,804	0.02
Australia	Commonwealth Bank of Australia	AUD	(11,501)	(517,794)	29,178	0.01
Canada	Canadian Imperial Bank of Commerce	CAD	(3,000)	(212,978)	5,861	–
Canada	TransCanada Corp.	CAD	(750)	(24,638)	1,525	–
Cayman Islands	ZTO Express Cayman, Inc.	USD	(12,050)	(143,104)	12,076	0.01
Denmark	Chr Hansen Holding A/S	DKK	(2,900)	(202,567)	156	–
France	Danone SA	EUR	(2,976)	(194,675)	997	–
Germany	Fraport AG Frankfurt Airport Services Worldwide	EUR	(4,200)	(339,318)	14,070	0.01
Germany	Hannover Rueck SE	EUR	(6,950)	(769,018)	8,687	0.01
Germany	HelloFresh SE	EUR	(10,100)	(135,593)	252	–
Germany	Krones AG	EUR	(1,740)	(189,051)	4,437	–
Germany	Merck KGaA	EUR	(1,700)	(132,855)	6,919	–
Ireland	Kerry Group plc	EUR	(23,830)	(1,951,081)	2,010	–
Japan	SoftBank Group Corp.	JPY	(4,100)	(243,564)	23,949	0.01
Netherlands	Airbus SE	EUR	(8,270)	(779,117)	34,155	0.02
Netherlands	Ferrari NV	USD	(3,660)	(355,344)	13,558	0.01
Netherlands	Fiat Chrysler Automobiles NV	EUR	(90,250)	(1,481,725)	91,299	0.04
Netherlands	Koninklijke Philips NV	EUR	(9,851)	(305,726)	4,876	–
Singapore	Broadcom Ltd.	USD	(8,750)	(1,680,764)	69,974	0.03
Spain	CaixaBank SA	EUR	(199,100)	(772,707)	26,082	0.01
Spain	Repsol SA	EUR	(17,147)	(248,117)	4,029	–
Sweden	Munters Group AB	SEK	(26,000)	(119,985)	6,448	–
Sweden	Volvo AB	SEK	(48,150)	(712,503)	14,303	0.01
Switzerland	DKSH Holding AG	CHF	(1,700)	(111,302)	4,651	–
Switzerland	Geberit AG	CHF	(700)	(251,644)	2,643	–
Switzerland	SGS SA	CHF	(140)	(278,338)	7,542	–
Switzerland	Straumann Holding AG	CHF	(635)	(324,975)	14,725	0.01
Switzerland	Sulzer AG	CHF	(375)	(39,655)	557	–
Turkey	Akbank Turk A/S	USD	(62,000)	(117,800)	22,736	0.01
Turkey	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	USD	(180,000)	(92,378)	8,952	0.01
Turkey	KOC Holding A/S	USD	(39,757)	(128,137)	16,124	0.01
United Kingdom	Ashtead Group plc	GBP	(20,850)	(463,549)	37,386	0.02
United Kingdom	BBA Aviation plc	GBP	(147,850)	(540,340)	39,181	0.02
United Kingdom	Diageo plc	GBP	(17,800)	(493,177)	6,448	–

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Jupiter Global Absolute Return

Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
United Kingdom	Halma plc	GBP	(25,450)	(338,446)	10,824	0.01
United Kingdom	Hargreaves Lansdown plc	GBP	(12,650)	(237,255)	11,800	0.01
United Kingdom	Informa plc	GBP	57,800	476,623	18,004	0.01
United Kingdom	Just Eat plc	GBP	(45,650)	(362,526)	41,703	0.02
United Kingdom	Metro Bank plc	GBP	(13,500)	(544,672)	64,079	0.03
United Kingdom	RPC Group plc	GBP	(7,500)	(68,170)	633	–
United Kingdom	Sophos Group plc	GBP	(92,600)	(462,780)	60,329	0.03
United States of America	AECOM	USD	(28,200)	(794,858)	17,735	0.01
United States of America	Air Products & Chemicals, Inc.	USD	(3,450)	(442,991)	7,153	–
United States of America	Amazon.com, Inc.	USD	(1,180)	(1,368,884)	79,341	0.04
United States of America	AMETEK, Inc.	USD	(26,900)	(1,636,160)	17,135	0.01
United States of America	Ball Corp.	USD	(77,100)	(2,452,212)	47,236	0.02
United States of America	BioMarin Pharmaceutical, Inc.	USD	(1,950)	(125,972)	2,468	–
United States of America	BlackRock, Inc.	USD	(3,750)	(1,606,317)	64,179	0.03
United States of America	CarMax, Inc.	USD	(14,300)	(703,611)	9,441	0.01
United States of America	Caterpillar, Inc.	USD	(17,500)	(2,061,309)	133,635	0.06
United States of America	CenturyLink, Inc.	USD	(36,243)	(477,180)	42,498	0.02
United States of America	Charter Communications, Inc.	USD	(5,350)	(1,329,957)	154,488	0.07
United States of America	Cheniere Energy, Inc.	USD	(3,100)	(131,589)	528	–
United States of America	Customers Bancorp, Inc.	USD	(6,180)	(146,610)	527	–
United States of America	Danaher Corp.	USD	(5,600)	(438,542)	5,794	–
United States of America	Deere & Co.	USD	(9,450)	(1,161,456)	65,482	0.03
United States of America	Dollar Tree, Inc.	USD	(5,700)	(434,370)	40,380	0.02
United States of America	Dorman Products, Inc.	USD	(16,150)	(857,280)	47,498	0.02
United States of America	Dunkin' Brands Group, Inc.	USD	(10,750)	(521,829)	611	–
United States of America	Facebook, Inc.	USD	(3,500)	(434,685)	21,296	0.01
United States of America	FCB Financial Holdings, Inc.	USD	(12,550)	(520,146)	26,224	0.01
United States of America	Franklin Resources, Inc.	USD	(10,150)	(280,903)	38,529	0.02
United States of America	General Mills, Inc.	USD	(21,800)	(784,908)	109,325	0.05
United States of America	Globalstar, Inc.	USD	(75,800)	(43,072)	15,399	0.01
United States of America	Healthcare Services Group, Inc.	USD	(32,900)	(1,158,667)	50,329	0.02
United States of America	Home BancShares, Inc.	USD	(23,750)	(436,424)	6,649	–
United States of America	Ingevity Corp.	USD	(1,400)	(81,864)	3,238	–
United States of America	Intuitive Surgical, Inc.	USD	(840)	(274,253)	16,431	0.01

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Jupiter Global Absolute Return

Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
United States of America	JM Smucker Co. (The)	USD	(10,700)	(1,070,712)	26,544	0.01
United States of America	Kraft Heinz Co. (The)	USD	(23,550)	(1,172,694)	108,634	0.05
United States of America	Lattice Semiconductor Corp.	USD	(15,900)	(71,544)	6,000	–
United States of America	LKQ Corp.	USD	(8,200)	(249,561)	13,142	0.01
United States of America	Mondelez International, Inc.	USD	(20,700)	(681,557)	55,851	0.03
United States of America	Monster Beverage Corp.	USD	(6,900)	(314,868)	24,298	0.01
United States of America	NantKwest, Inc.	USD	(13,500)	(41,574)	5,651	–
United States of America	NCR Corp.	USD	(7,250)	(181,819)	12,325	0.01
United States of America	Netflix, Inc.	USD	(10,270)	(2,380,052)	48,253	0.02
United States of America	Newell Brands, Inc.	USD	(31,500)	(646,063)	10,608	0.01
United States of America	Nexstar Media Group, Inc.	USD	(21,650)	(1,158,193)	97,065	0.05
United States of America	NVIDIA Corp.	USD	(5,200)	(933,829)	83,428	0.04
United States of America	PayPal Holdings, Inc.	USD	(2,350)	(143,155)	8,276	–
United States of America	Post Holdings, Inc.	USD	(21,570)	(1,301,730)	24,049	0.01
United States of America	Praxair, Inc.	USD	(4,600)	(530,557)	28,425	0.01
United States of America	salesforce.com, Inc.	USD	(9,850)	(902,209)	26,976	0.01
United States of America	Service Corp. International/US	USD	(21,900)	(667,753)	168	–
United States of America	Snap-on, Inc.	USD	(3,000)	(358,419)	29,189	0.01
United States of America	Stericycle, Inc.	USD	(3,380)	(161,152)	10,738	0.01
United States of America	SVB Financial Group	USD	(6,500)	(1,243,847)	69,413	0.03
United States of America	Tesla, Inc.	USD	(15,500)	(3,242,368)	972,378	0.45
United States of America	Wayfair, Inc.	USD	(16,000)	(845,942)	157,895	0.07
United States of America	WestRock Co.	USD	(2,350)	(120,434)	4,968	–
Total Unrealised Gain on Contracts for Difference					3,621,785	1.69
Australia	Domino's Pizza Enterprises Ltd.	AUD	(13,780)	(358,264)	(20,332)	(0.01)
Belgium	Anheuser-Busch InBev SA	EUR	(8,040)	(724,283)	(19,501)	(0.01)
Denmark	Coloplast A/S	DKK	(6,310)	(432,377)	(85)	–
Denmark	Novozymes A/S	DKK	(12,500)	(524,199)	(252)	–
France	L'Oreal SA	EUR	(3,450)	(630,574)	(19,751)	(0.01)
France	Remy Cointreau SA	EUR	(3,622)	(413,814)	(8,512)	–
Germany	adidas AG	EUR	(900)	(174,780)	(10,440)	(0.01)
Germany	KION Group AG	EUR	(280)	(21,168)	(1,434)	–
Japan	Aeon Co. Ltd.	JPY	(36,900)	(528,068)	(20,443)	(0.01)
Japan	M3, Inc.	JPY	(20,500)	(752,453)	(85,817)	(0.04)

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Jupiter Global Absolute Return

Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Portugal	Galp Energia SGPS SA	EUR	(17,800)	(272,162)	(7,476)	–
Sweden	Elektro AB	SEK	(37,900)	(327,871)	(48,029)	(0.02)
Switzerland	Nestle SA	CHF	(7,850)	(502,467)	(1,132)	–
Thailand	CP ALL PCL	USD	(199,000)	(450,142)	(18,012)	(0.01)
United Kingdom	Admiral Group plc	GBP	(17,282)	(366,624)	(3,204)	–
United Kingdom	Beazley plc	GBP	(75,800)	(490,390)	(40,650)	(0.02)
United Kingdom	Mediclinic International plc	GBP	(134,850)	(925,652)	(15,079)	(0.01)
United Kingdom	Restore plc	GBP	(46,500)	(288,099)	(20,161)	(0.01)
United Kingdom	Spirax-Sarco Engineering plc	GBP	(15,650)	(1,023,641)	(5,482)	–
United States of America	Boff Holding, Inc.	USD	(24,350)	(788,100)	(53,251)	(0.03)
United States of America	BOK Financial Corp.	USD	(9,600)	(764,367)	(28,590)	(0.01)
United States of America	Booking Holdings, Inc.	USD	(385)	(641,847)	(6,380)	–
United States of America	Campbell Soup Co.	USD	(40,800)	(1,437,053)	(11,753)	(0.01)
United States of America	CECO Environmental Corp.	USD	(47,250)	(175,798)	(18,212)	(0.01)
United States of America	Coca-Cola Co. (The)	USD	(32,350)	(1,137,328)	(2,668)	–
United States of America	Crown Castle International Corp.	USD	(3,330)	(299,539)	(2,135)	–
United States of America	Equinix, Inc.	USD	(1,620)	(548,083)	(32,635)	(0.02)
United States of America	Estee Lauder Cos., Inc. (The)	USD	(2,900)	(343,624)	(17,838)	(0.01)
United States of America	Intel Corp.	USD	(26,050)	(1,048,591)	(5,915)	–
United States of America	Intuit, Inc.	USD	(1,220)	(169,225)	(4,034)	–
United States of America	Iron Mountain, Inc.	USD	(4,800)	(127,388)	(4,849)	–
United States of America	Ironwood Pharmaceuticals, Inc.	USD	(23,850)	(294,078)	(19,257)	(0.01)
United States of America	Kilroy Realty Corp.	USD	(17,900)	(1,036,963)	(44,454)	(0.02)
United States of America	McDonald's Corp.	USD	(10,950)	(1,407,747)	(6,131)	–
United States of America	Middleby Corp. (The)	USD	(27,700)	(2,775,215)	(68,150)	(0.03)
United States of America	Planet Fitness, Inc.	USD	(22,600)	(679,011)	(467)	–
United States of America	Prestige Brands Holdings, Inc.	USD	(26,000)	(725,674)	(10,034)	(0.01)
United States of America	RH	USD	(5,100)	(381,715)	(30,601)	(0.01)
United States of America	Roper Technologies, Inc.	USD	(3,050)	(684,321)	(3,477)	–
United States of America	Shake Shack, Inc.	USD	(25,200)	(835,242)	(31,383)	(0.01)
United States of America	Tenet Healthcare Corp.	USD	(39,450)	(763,019)	(99,528)	(0.05)
United States of America	TransDigm Group, Inc.	USD	(7,780)	(1,898,834)	(78,663)	(0.04)
United States of America	USG Corp.	USD	(14,500)	(475,066)	(78,319)	(0.04)
United States of America	Zoetis, Inc.	USD	(1,100)	(72,289)	(112)	–
Total Unrealised Loss on Contracts for Difference					(1,004,628)	(0.47)
Net Unrealised Gain on Contracts for Difference					2,617,157	1.22

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Jupiter Global Absolute Return

Jupiter Global Absolute Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Counterparty	Unrealised Gain/(Loss) EUR
Deutsche Bank	2,410,998
Bank of America Merrill Lynch	206,159
	2,617,157

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
112	Commerzbank AG, Call, 8.000, 21/12/2018	EUR	Deutsche Bank	102,196	31,864	0.02
626	Equity Option Hybrid - FTSE 100 Index, Put, 7,087.57 & Foreign Exchange GBP/USD, Call Barrier 1.2654, 15/06/2018	GBP	Bank of America Merrill Lynch	5,062,452	796	—
626	Equity Option Hybrid - FTSE 100 Index, Put, 7,162.18 & Foreign Exchange GBP/USD, Call Barrier 1.2787, 15/06/2018	GBP	Bank of America Merrill Lynch	5,115,743	1,676	—
626	Equity Option Hybrid - FTSE 100 Index, Put, 7,236.78 & Foreign Exchange GBP/USD, Call Barrier 1.2920, 15/06/2018	GBP	Bank of America Merrill Lynch	5,169,028	3,573	—
215	ING Groep NV, Call, 12.000, 18/12/2020	EUR	Deutsche Bank	192,958	47,085	0.02
100	S&P 500 Index, Call, 2,900.000, 20/04/2018	USD	Deutsche Bank	235,729	2,637	—
130	S&P 500 Index, Call, 2,950.000, 15/06/2018	USD	Deutsche Bank	947,201	20,835	0.01
150	S&P 500 Index, Call, 2,950.000, 20/04/2018	USD	Deutsche Bank	257,159	2,739	—
150	S&P 500 Index, Call, 3,400.000, 18/01/2019	USD	Deutsche Bank	514,317	15,519	0.01
19	Tapestry, Inc., Call, 30.000, 18/01/2019	USD	Deutsche Bank	81,114	36,232	0.02
Total Option Purchased Contracts					162,956	0.08

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Jupiter Global Convertibles

 Jupiter Global Convertibles Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
Belgium				
Bekaert SA, Reg. S 0% 09/06/2021	EUR	8,500,000	8,527,965	0.89
Sagerpar SA, Reg. S 0.375% 09/10/2018	EUR	7,000,000	7,740,145	0.81
			16,268,110	1.70
Bermuda				
Haitong International Securities Group Ltd., Reg. S 0% 25/10/2021	HKD	74,000,000	7,821,799	0.82
Johnson Electric Holdings Ltd., Reg. S 1% 02/04/2021	USD	7,000,000	6,272,098	0.66
Kunlun Energy Co. Ltd., Reg. S 1.625% 25/07/2019	CNY	85,000,000	11,403,118	1.19
			25,497,015	2.67
Cayman Islands				
ASM Pacific Technology Ltd., Reg. S 2% 28/03/2019	HKD	28,000,000	3,505,757	0.37
China Overseas Finance Investment Cayman V Ltd., Reg. S 0% 05/01/2023	USD	8,600,000	7,381,074	0.77
CIFI Holdings Group Co. Ltd., Reg. S 0% 12/02/2019	HKD	55,000,000	5,653,416	0.59
Harvest International Co., Reg. S 0% 21/11/2022	HKD	107,000,000	11,944,879	1.25
Strategic International Group Ltd., Reg. S 0% 21/07/2022	EUR	4,700,000	6,076,654	0.63
			34,561,780	3.61
China				
China Railway Construction Corp. Ltd., Reg. S 0% 29/01/2021	USD	6,500,000	5,434,407	0.57
CRRC Corp. Ltd., Reg. S 0% 05/02/2021	USD	9,500,000	7,936,543	0.83
Zhejiang Expressway Co. Ltd., Reg. S 0% 21/04/2022	EUR	8,000,000	7,764,160	0.81
			21,135,110	2.21
Finland				
Solidium Oy, Reg. S 0% 04/09/2018	EUR	13,000,000	13,137,800	1.37
			13,137,800	1.37
France				
Cie Generale des Etablissements Michelin SCA, Reg. S 0% 10/01/2022	USD	10,000,000	8,424,245	0.88
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 0% 16/02/2021	USD	2,300,000	5,798,601	0.61
Nexity SA, Reg. S 0.125% 01/01/2023	EUR	7,000,000	4,865,315	0.51
Orange SA, Reg. S 0.375% 27/06/2021	GBP	7,500,000	8,306,919	0.87
Orpar SA, Reg. S 0% 20/06/2024	EUR	4,500,000	4,565,047	0.48
Safran SA, Reg. S 0% 31/12/2020	EUR	10,000,000	10,168,700	1.06
TOTAL SA, Reg. S 0.5% 02/12/2022	USD	6,600,000	5,587,825	0.58
Valeo SA, Reg. S 0% 16/06/2021	USD	8,600,000	7,159,014	0.75
Wendel SA, Reg. S 0% 31/07/2019	EUR	21,000,000	11,248,125	1.18
			66,123,791	6.92
Germany				
BASF SE, Reg. S 0.925% 09/03/2023	USD	15,000,000	11,973,842	1.25
Bayer AG, Reg. S 0.05% 15/06/2020	EUR	7,800,000	9,148,659	0.96
Deutsche Post AG, Reg. S 0.05% 30/06/2025	EUR	14,000,000	14,327,390	1.50
Haniel Finance Deutschland GmbH, Reg. S 0% 12/05/2020	EUR	8,600,000	8,734,375	0.91
MTU Aero Engines AG, Reg. S 0.125% 17/05/2023	EUR	3,900,000	5,086,907	0.53
RAG-Stiftung, Reg. S 0% 31/12/2018	EUR	6,000,000	6,013,320	0.63
RAG-Stiftung, Reg. S 0% 18/02/2021	EUR	2,300,000	2,468,291	0.26
			57,752,784	6.04

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

Jupiter Global Convertibles Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
India				
Larsen & Toubro Ltd., Reg. S 0.675% 22/10/2019	USD	10,500,000	8,949,918	0.94
			8,949,918	0.94
Italy				
Prysmian SpA, Reg. S 0% 17/01/2022	EUR	9,000,000	9,423,855	0.99
			9,423,855	0.99
Japan				
AEON Financial Service Co. Ltd. 0% 13/09/2019	JPY	950,000,000	7,668,461	0.80
ANA Holdings, Inc., Reg. S 0% 16/09/2022	JPY	1,200,000,000	9,426,724	0.99
Asics Corp., Reg. S 0% 01/03/2019	JPY	620,000,000	4,740,612	0.50
Chugoku Electric Power Co., Inc. (The), Reg. S 0% 25/01/2022	JPY	500,000,000	3,953,217	0.41
Daio Paper Corp., Reg. S 0% 17/09/2020	JPY	500,000,000	4,031,520	0.42
Iwatani Corp., Reg. S 0% 22/10/2020	JPY	600,000,000	5,062,212	0.53
Kansai Paint Co. Ltd., Reg. S 0% 17/06/2022	JPY	1,100,000,000	8,782,730	0.92
Mebuki Financial Group, Inc., Reg. S 0% 24/04/2019	USD	9,000,000	7,210,524	0.75
Mitsubishi Chemical Holdings Corp., Reg. S 0% 29/03/2024	JPY	1,550,000,000	12,721,389	1.33
SBI Holdings, Inc., Reg. S 0% 14/09/2022	JPY	350,000,000	4,097,905	0.43
Sony Corp. 0% 30/09/2022	JPY	1,420,000,000	13,533,120	1.42
Sumitomo Forestry Co. Ltd., Reg. S 0% 24/08/2018	JPY	400,000,000	3,063,836	0.32
Sumitomo Metal Mining Co. Ltd., Reg. S 0% 15/03/2023	JPY	500,000,000	3,896,446	0.41
Suzuki Motor Corp., Reg. S 0% 31/03/2023	JPY	400,000,000	4,354,148	0.45
Takashimaya Co. Ltd. 0% 11/12/2020	JPY	950,000,000	7,561,175	0.79
Terumo Corp., Reg. S 0% 04/12/2019	JPY	400,000,000	4,348,177	0.45
Toppan Printing Co. Ltd., Reg. S 0% 19/12/2019	JPY	750,000,000	5,906,981	0.62
Toray Industries, Inc., Reg. S 0% 30/08/2019	JPY	500,000,000	4,450,639	0.47
Yamada Denki Co. Ltd., Reg. S 0% 28/06/2019	JPY	470,000,000	4,412,379	0.46
Yamaguchi Financial Group, Inc., Reg. S, FRN 1.786% 26/03/2020	USD	10,000,000	8,631,536	0.90
			127,853,731	13.37
Jersey				
Balfour Beatty Finance No.2 Ltd., Reg. S 1.875% 03/12/2018	GBP	8,000,000	9,080,700	0.95
Derwent London Capital No. 2 Jersey Ltd., REIT, Reg. S 1.125% 24/07/2019	GBP	3,100,000	3,748,561	0.39
PT Jersey Ltd., Reg. S 0.5% 19/11/2019	EUR	5,500,000	6,016,230	0.63
			18,845,491	1.97
Luxembourg				
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0.5% 04/08/2023	EUR	10,200,000	11,489,892	1.20
			11,489,892	1.20

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

 Jupiter Global Convertibles Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
Netherlands				
ACS Actividades Finance 2 BV, Reg. S 1.625% 27/03/2019	EUR	5,000,000	5,422,725	0.57
Airbus SE, Reg. S 0% 14/06/2021	EUR	7,500,000	9,371,400	0.98
Airbus SE, Reg. S 0% 01/07/2022	EUR	6,500,000	7,774,390	0.81
Brenntag Finance BV, Reg. S 1.875% 02/12/2022	USD	12,500,000	10,156,016	1.06
Siemens Financieringsmaatschappij NV, Reg. S 1.65% 16/08/2019	USD	15,000,000	13,560,349	1.42
			46,284,880	4.84
Norway				
Marine Harvest ASA, Reg. S 0.125% 05/11/2020	EUR	6,000,000	7,497,810	0.78
Telenor East Holding II A/S, Reg. S 0.25% 20/09/2019	USD	11,600,000	9,134,625	0.96
			16,632,435	1.74
Singapore				
CapitaLand Ltd., Reg. S 1.95% 17/10/2023	SGD	14,500,000	9,153,413	0.96
			9,153,413	0.96
Spain				
Corp. Economica Delta SA, Reg. S 1% 01/12/2023	EUR	4,500,000	4,605,007	0.48
			4,605,007	0.48
Sweden				
Industrivarden AB, Reg. S 0% 15/05/2019	SEK	100,000,000	10,285,552	1.08
			10,285,552	1.08
Switzerland				
Implen AG, Reg. S 0.5% 30/06/2022	CHF	7,100,000	6,630,913	0.69
			6,630,913	0.69
Taiwan				
Hon Hai Precision Industry Co. Ltd., Reg. S 0% 06/11/2022	USD	12,000,000	9,931,772	1.04
Siliconware Precision Industries Co. Ltd., Reg. S 0% 31/10/2019	USD	5,250,000	5,112,970	0.54
United Microelectronics Corp., Reg. S 0% 18/05/2020	USD	10,000,000	9,203,135	0.96
			24,247,877	2.54
United Arab Emirates				
Aabar Investments PJSC, Reg. S 0.5% 27/03/2020	EUR	8,000,000	7,479,600	0.78
DP World Ltd., Reg. S 1.75% 19/06/2024	USD	8,400,000	7,209,626	0.76
			14,689,226	1.54

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

Jupiter Global Convertibles Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
United Kingdom				
BP Capital Markets plc, Reg. S 1% 28/04/2023	GBP	8,000,000	10,716,679	1.12
Inmarsat plc, Reg. S 3.875% 09/09/2023	USD	7,600,000	6,317,566	0.66
J Sainsbury plc, Reg. S 1.25% 21/11/2019	GBP	8,500,000	9,709,151	1.02
Vodafone Group plc, Reg. S 0% 26/11/2020	GBP	7,500,000	8,265,457	0.86
			35,008,853	3.66
United States of America				
Glencore Funding LLC, Reg. S 0% 27/03/2025	USD	6,000,000	4,663,167	0.49
Morgan Stanley Finance LLC, Reg. S 0% 17/12/2021	EUR	5,000,000	5,129,425	0.54
National Grid North America, Inc., Reg. S 0.9% 02/11/2020	GBP	8,700,000	9,718,120	1.01
			19,510,712	2.04
Virgin Islands, British				
Asia View Ltd., Reg. S 1.5% 08/08/2019	USD	6,000,000	5,558,958	0.58
China Yangtze Power International BVI 2 Ltd., Reg. S 0% 09/11/2021	EUR	8,600,000	9,570,037	1.00
Shanghai Port Group BVI Holding Co. Ltd., Reg. S 0% 09/08/2021	USD	11,000,000	9,318,665	0.97
Smart Insight International Ltd., Reg. S 0% 27/01/2019	HKD	110,000,000	11,430,065	1.20
			35,877,725	3.75
Total Convertible Bonds			633,965,870	66.31
Equities				
United Kingdom				
Premier Oil plc	GBP	2,797,496	2,218,418	0.23
			2,218,418	0.23
United States of America				
Stanley Black & Decker, Inc. Preference 5.375%	USD	42,000	3,720,879	0.39
Wells Fargo & Co. Preference 7.5%	USD	5,000	5,214,715	0.54
			8,935,594	0.93
Total Equities			11,154,012	1.16
Total Transferable securities and money market instruments admitted to an official exchange listing			645,119,882	67.47
Transferable securities and money market instruments dealt in on another regulated market				
Convertible Bonds				
Cayman Islands				
51job, Inc. 3.25% 15/04/2019	USD	2,320,000	3,785,277	0.39
Vipshop Holdings Ltd. 1.5% 15/03/2019	USD	8,900,000	7,717,924	0.81
			11,503,201	1.20

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

 Jupiter Global Convertibles Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Convertible Bonds				
Japan				
CyberAgent, Inc., Reg. S 0% 19/02/2025	JPY	600,000,000	5,272,162	0.55
HIS Co. Ltd., Reg. S 0% 30/08/2019	JPY	950,000,000	7,517,516	0.79
Iida Group Holdings Co. Ltd., Reg. S 0% 18/06/2020	JPY	1,000,000,000	7,768,372	0.81
Medipal Holdings Corp., Reg. S 0% 07/10/2022	JPY	1,050,000,000	8,887,457	0.93
Nipro Corp., Reg. S 0% 29/01/2021	JPY	470,000,000	4,145,215	0.43
Senko Group Holdings Co. Ltd., Reg. S 0% 28/03/2022	JPY	650,000,000	5,298,320	0.56
Shimizu Corp., Reg. S 0% 16/10/2020	JPY	1,100,000,000	8,762,416	0.92
			47,651,458	4.99
Netherlands				
Yandex NV 1.125% 15/12/2018	USD	8,000,000	6,602,583	0.69
			6,602,583	0.69
United Kingdom				
Polyus Finance plc, Reg. S 1% 26/01/2021	USD	7,000,000	5,528,462	0.58
			5,528,462	0.58
United States of America				
Aerojet Rocketdyne Holdings, Inc. 2.25% 15/12/2023	USD	7,000,000	7,100,183	0.74
Akamai Technologies, Inc. 0% 15/02/2019	USD	14,500,000	12,055,487	1.26
Altaba, Inc. 0% 01/12/2018	USD	3,900,000	4,347,658	0.46
Blackhawk Network Holdings, Inc. 1.5% 15/01/2022	USD	7,700,000	6,920,309	0.72
Booking Holdings, Inc. 0.9% 15/09/2021	USD	8,500,000	8,552,904	0.89
Citrix Systems, Inc. 0.5% 15/04/2019	USD	9,000,000	9,537,285	1.00
Cypress Semiconductor Corp. 4.5% 15/01/2022	USD	4,800,000	5,365,836	0.56
DISH Network Corp. 3.375% 15/08/2026	USD	11,000,000	8,584,290	0.90
Finisar Corp. 0.5% 15/12/2033	USD	9,000,000	7,195,377	0.75
InterDigital, Inc. 1.5% 01/03/2020	USD	10,000,000	9,421,178	0.99
JPMorgan Chase Financial Co. LLC 0.25% 01/05/2023	USD	6,500,000	5,205,464	0.54
Kaman Corp., 144A 3.25% 01/05/2024	USD	10,000,000	9,225,208	0.97
Liberty Media Corp. 1.375% 15/10/2023	USD	7,500,000	6,980,070	0.73
Live Nation Entertainment, Inc., 144A 2.5% 15/03/2023	USD	10,500,000	8,608,998	0.90
Macquarie Infrastructure Corp. 2.875% 15/07/2019	USD	7,500,000	6,047,995	0.63
Meritor, Inc., 144A 3.25% 15/10/2037	USD	11,000,000	9,009,971	0.94
Microchip Technology, Inc. 1.625% 15/02/2027	USD	9,800,000	9,402,141	0.98
Micron Technology, Inc. 3% 15/11/2043	USD	4,000,000	5,755,926	0.60
Molina Healthcare, Inc. 1.625% 15/08/2044	USD	5,000,000	5,671,366	0.59
Oil States International, Inc., 144A 1.5% 15/02/2023	USD	7,000,000	5,418,321	0.57

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

 Jupiter Global Convertibles Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Convertible Bonds				
United States of America (continued)				
SEACOR Holdings, Inc. 3% 15/11/2028	USD	4,900,000	3,847,939	0.40
Synaptics, Inc., 144A 0.5% 15/06/2022	USD	15,000,000	11,451,856	1.20
Teradyne, Inc. 1.25% 15/12/2023	USD	5,000,000	6,094,553	0.64
Viavi Solutions, Inc. 0.625% 15/08/2033	USD	6,000,000	4,933,187	0.52
Western Digital Corp., 144A 1.5% 01/02/2024	USD	12,000,000	10,480,148	1.10
			187,213,650	19.58
Total Convertible Bonds			258,499,354	27.04
Total Transferable securities and money market instruments dealt in on another regulated market			258,499,354	27.04
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Ireland				
Northern Trust The Euro Liquidity Fund - Accumulating Shares Class D	EUR	23,325,751	22,987,528	2.40
			22,987,528	2.40
Total Collective Investment Schemes – UCITS			22,987,528	2.40
Total Units of authorised UCITS or other collective investment undertakings			22,987,528	2.40
Total Investments			926,606,764	96.91
Cash			29,227,173	3.06
Other Assets/(Liabilities)			273,356	0.03
Total Net Assets			956,107,293	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

 Jupiter Global Convertibles Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
United States of America	22.55
Japan	18.36
France	6.92
Germany	6.04
Netherlands	5.53
Cayman Islands	4.81
United Kingdom	4.47
Virgin Islands, British	3.75
Bermuda	2.67
Taiwan	2.54
Ireland	2.40
China	2.21
Jersey	1.97
Norway	1.74
Belgium	1.70
United Arab Emirates	1.54
Finland	1.37
Luxembourg	1.20
Sweden	1.08
Italy	0.99
Singapore	0.96
India	0.94
Switzerland	0.69
Spain	0.48
Total Investments	96.91
Cash and Other Assets/(Liabilities)	3.09
Total	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Convertibles

Jupiter Global Convertibles Schedule of Investments as at 31 March 2018 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	7,948	EUR	6,742	13/04/2018	J.P. Morgan	2	—
EUR	1,645,356	CHF	1,924,859	13/04/2018	J.P. Morgan	12,246	—
EUR	5,529,811	CHF	6,468,110	26/04/2018	J.P. Morgan	41,277	0.01
EUR	1,495,718	GBP	1,307,770	13/04/2018	J.P. Morgan	3,921	—
EUR	62,445,191	GBP	54,530,888	26/04/2018	J.P. Morgan	263,777	0.03
EUR	1,039,855	HKD	10,045,000	26/04/2018	J.P. Morgan	1,994	—
EUR	145,143,573	JPY	18,970,065,379	26/04/2018	J.P. Morgan	705,839	0.07
EUR	9,948,738	SEK	100,492,200	26/04/2018	J.P. Morgan	175,086	0.02
EUR	196,966	USD	242,666	13/04/2018	J.P. Morgan	172	—
EUR	10,198,611	USD	12,569,585	26/04/2018	J.P. Morgan	14,463	—
GBP	56,500,585	EUR	63,612,402	13/04/2018	J.P. Morgan	838,886	0.09
USD	4,516,212	EUR	3,640,172	13/04/2018	J.P. Morgan	22,329	—
Total Unrealised Gain on Forward Currency Exchange Contracts						2,079,992	0.22
CHF	187,087,441	EUR	160,160,307	13/04/2018	J.P. Morgan	(1,429,467)	(0.15)
EUR	4,126	CHF	4,865	13/04/2018	J.P. Morgan	(1)	—
EUR	126,054	GBP	111,491	13/04/2018	J.P. Morgan	(1,126)	—
EUR	916,260	GBP	805,163	26/04/2018	J.P. Morgan	(1,866)	—
EUR	37,228,559	HKD	361,519,876	26/04/2018	J.P. Morgan	(124,113)	(0.01)
EUR	8,168,258	SGD	13,275,053	26/04/2018	J.P. Morgan	(35,205)	—
EUR	606,966	USD	751,363	13/04/2018	J.P. Morgan	(2,365)	—
EUR	408,049,592	USD	505,498,632	26/04/2018	J.P. Morgan	(1,516,245)	(0.16)
GBP	91,694	EUR	104,665	13/04/2018	J.P. Morgan	(68)	—
GBP	130,267	EUR	148,554	26/04/2018	J.P. Morgan	(11)	—
JPY	395,484,000	EUR	3,040,851	26/04/2018	J.P. Morgan	(29,643)	—
USD	82,292,098	EUR	66,771,419	13/04/2018	J.P. Morgan	(35,225)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts						(3,175,335)	(0.33)
Net Unrealised Loss on Forward Currency Exchange Contracts						(1,095,343)	(0.11)

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

 Jupiter Global Ecology Diversified⁽¹⁾ Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Austria				
Egger Holzwerkstoffe GmbH, Reg. S, FRN 4.875% Perpetual	EUR	100,000	100,909	0.87
			100,909	0.87
Canada				
Canadian National Railway Co. 6.25% 01/08/2034	USD	100,000	105,612	0.91
			105,612	0.91
Czech Republic				
Energopro A/S, Reg. S 4% 07/12/2022	EUR	100,000	104,200	0.90
			104,200	0.90
Denmark				
Orsted A/S, Reg. S, FRN 6.25% 31/12/2049	EUR	50,000	60,325	0.52
			60,325	0.52
Finland				
Fingrid OYJ, Reg. S 1.125% 23/11/2027	EUR	100,000	100,061	0.86
Municipality Finance plc, Reg. S 1.375% 21/09/2021	USD	200,000	154,967	1.34
			255,028	2.20
Germany				
Deutsche Bahn Finance GMBH, Reg. S 2.75% 20/06/2022	GBP	50,000	60,157	0.52
Kreditanstalt fuer Wiederaufbau 1.875% 30/11/2020	USD	175,000	139,528	1.20
ProGroup AG, Reg. S 5.125% 01/05/2022	EUR	100,000	103,026	0.89
			302,711	2.61
India				
Indian Renewable Energy Development Agency Ltd., Reg. S 7.125% 10/10/2022	INR	10,000,000	124,298	1.07
			124,298	1.07
Indonesia				
Perusahaan Penerbit SBSN Indonesia III, Reg. S 3.75% 01/03/2023	USD	200,000	161,664	1.39
			161,664	1.39
Jersey				
Porterbrook Rail Finance Ltd., Reg. S 5.5% 20/04/2019	GBP	100,000	118,850	1.02
			118,850	1.02
Netherlands				
Darling Global Finance BV, Reg. S 4.75% 30/05/2022	EUR	100,000	102,815	0.89
Nederlandse Waterschapsbank NV, Reg. S 1.625% 04/03/2020	USD	200,000	159,629	1.37
TenneT Holding BV, Reg. S 0.875% 04/06/2021	EUR	100,000	102,370	0.88
			364,814	3.14
Norway				
Statkraft A/S, Reg. S 1.125% 20/03/2025	EUR	100,000	101,145	0.87
			101,145	0.87

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

Jupiter Global Ecology Diversified⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Supranational				
Asian Development Bank 6% 24/02/2021	INR	10,000,000	123,953	1.07
Asian Development Bank 1.75% 14/08/2026	USD	150,000	111,309	0.96
Asian Development Bank 2.375% 10/08/2027	USD	75,000	58,106	0.50
European Bank for Reconstruction & Development 1.875% 15/07/2021	USD	100,000	79,211	0.68
European Investment Bank 2.375% 24/05/2027	USD	165,000	128,030	1.10
International Bank for Reconstruction & Development 2.125% 03/03/2025	USD	110,000	85,356	0.73
International Finance Corp. 2.125% 07/04/2026	USD	100,000	76,729	0.66
Nordic Investment Bank 2.25% 30/09/2021	USD	200,000	160,046	1.38
			822,740	7.08
Sweden				
Kommuninvest I Sverige AB, Reg. S 1.875% 01/06/2021	USD	200,000	158,402	1.36
			158,402	1.36
United Kingdom				
Bazalgette Finance plc, Reg. S 2.375% 29/11/2027	GBP	125,000	140,377	1.21
BUPA Finance plc, FRN 6.125% Perpetual	GBP	75,000	92,317	0.80
Eversholt Funding plc, Reg. S 5.831% 02/12/2020	GBP	100,000	126,473	1.09
Greater Gabbard OFTO plc, Reg. S 4.137% 29/11/2032	GBP	89,859	116,760	1.01
Northumbrian Water Finance plc, Reg. S 2.375% 05/10/2027	GBP	100,000	111,805	0.96
Stagecoach Group plc, Reg. S 4% 29/09/2025	GBP	100,000	121,334	1.04
Transport for London, Reg. S 2.125% 24/04/2025	GBP	100,000	116,816	1.01
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	175,000	178,030	1.53
			1,003,912	8.65
United States of America				
ABB Finance USA, Inc. 4.375% 08/05/2042	USD	150,000	127,742	1.10
American Water Capital Corp. 6.593% 15/10/2037	USD	100,000	108,031	0.93
Burlington Northern Santa Fe LLC 3.4% 01/09/2024	USD	150,000	122,454	1.05
Clean Harbors, Inc. 5.25% 01/08/2020	USD	66,000	53,825	0.46
Danaher Corp. 1.65% 15/09/2018	USD	50,000	40,409	0.35
Eaton Corp. 2.75% 02/11/2022	USD	115,000	91,171	0.79
Ecolab, Inc. 4.35% 08/12/2021	USD	106,000	89,908	0.77
MidAmerican Energy Co. 3.1% 01/05/2027	USD	125,000	98,289	0.85
Morgan Stanley 2.2% 07/12/2018	USD	115,000	93,018	0.80
Parker-Hannifin Corp. 1.125% 01/03/2025	EUR	150,000	150,519	1.30
Prologis LP, REIT 3% 18/01/2022	EUR	100,000	109,274	0.94
Republic Services, Inc. 2.9% 01/07/2026	USD	100,000	76,469	0.66
Southern Power Co. 1% 20/06/2022	EUR	100,000	101,218	0.87
US Treasury 4.5% 15/02/2036	USD	95,000	94,929	0.82

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Jupiter Global Ecology Diversified

Jupiter Global Ecology Diversified⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United States of America (continued)				
US Treasury 2.75% 15/08/2042	USD	125,000	97,472	0.84
US Treasury 2.5% 15/05/2046	USD	17,000	12,466	0.11
US Treasury 2.25% 15/08/2046	USD	90,000	62,505	0.54
Ventas Realty LP, REIT 4.75% 01/06/2021	USD	100,000	84,507	0.73
Waste Management, Inc. 4.1% 01/03/2045	USD	50,000	40,811	0.35
Welltower, Inc., REIT 4.25% 01/04/2026	USD	115,000	94,510	0.81
Xylem, Inc. 3.25% 01/11/2026	USD	175,000	137,920	1.19
			1,887,447	16.26
Total Bonds			5,672,057	48.85
Convertible Bonds				
France				
Suez, Reg. S 0% 27/02/2020	EUR	250,000	45,972	0.40
			45,972	0.40
Italy				
Prysmian SpA, Reg. S 0% 17/01/2022	EUR	100,000	104,709	0.90
			104,709	0.90
United States of America				
National Grid North America, Inc., Reg. S 0.9% 02/11/2020	GBP	100,000	111,703	0.96
			111,703	0.96
Total Convertible Bonds			262,384	2.26
Equities				
Austria				
ANDRITZ AG	EUR	1,370	63,431	0.55
Mayr Melnhof Karton AG	EUR	440	54,692	0.47
			118,123	1.02
Bermuda				
Brookfield Renewable Partners LP	CAD	2,116	53,485	0.46
			53,485	0.46
Canada				
Canadian National Railway Co.	CAD	300	17,449	0.15
Innergex Renewable Energy, Inc.	CAD	8,700	73,138	0.63
			90,587	0.78
Cayman Islands				
Lee & Man Paper Manufacturing Ltd.	HKD	36,000	30,876	0.27
			30,876	0.27
China				
Guangshen Railway Co. Ltd. 'H'	HKD	60,000	28,754	0.25
			28,754	0.25

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The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Diversified

 Jupiter Global Ecology Diversified⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Denmark				
Novo Nordisk A/S 'B'	DKK	1,674	66,831	0.58
Orsted A/S	DKK	1,088	57,254	0.49
			124,085	1.07
Finland				
Wartsila OYJ ABP	EUR	3,852	69,336	0.60
			69,336	0.60
France				
Engie SA	EUR	6,241	84,487	0.73
Schneider Electric SE	EUR	1,103	78,677	0.68
Suez	EUR	3,577	42,343	0.36
Veolia Environnement SA	EUR	2,152	41,453	0.36
			246,960	2.13
Germany				
Fresenius SE & Co. KGaA	EUR	1,118	68,835	0.59
Innogy SE	EUR	1,300	50,004	0.43
Siemens AG	EUR	1,056	108,948	0.94
			227,787	1.96
Guernsey				
Renewables Infrastructure Group Ltd. (The)	GBP	24,310	29,430	0.25
			29,430	0.25
Hong Kong				
Hong Kong & China Gas Co. Ltd.	HKD	23,100	38,478	0.33
MTR Corp. Ltd.	HKD	8,000	34,927	0.30
			73,405	0.63
Ireland				
Eaton Corp. plc	USD	721	46,247	0.40
Greencoat Renewables plc	EUR	65,498	67,954	0.58
Johnson Controls International plc	USD	1,587	44,140	0.38
Kingspan Group plc	EUR	1,779	61,055	0.53
Pentair plc	USD	1,041	57,362	0.49
			276,758	2.38

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Jupiter Global Ecology Diversified

 Jupiter Global Ecology Diversified⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Japan				
Air Water, Inc.	JPY	2,000	31,291	0.27
Azbil Corp.	JPY	1,700	64,179	0.55
Denso Corp.	JPY	1,100	48,421	0.42
East Japan Railway Co.	JPY	1,000	75,184	0.65
FANUC Corp.	JPY	300	60,672	0.52
Kubota Corp.	JPY	3,200	44,954	0.39
NSK Ltd.	JPY	5,500	58,951	0.51
Omron Corp.	JPY	1,200	55,834	0.48
			439,486	3.79
Jersey				
Aptiv plc	USD	1,198	80,508	0.69
			80,508	0.69
New Zealand				
Mercury NZ Ltd.	NZD	30,394	57,122	0.49
			57,122	0.49
Norway				
Salmar ASA	NOK	1,800	59,732	0.51
			59,732	0.51
Sweden				
Alfa Laval AB	SEK	2,657	51,159	0.44
Atlas Copco AB 'A'	SEK	1,890	66,228	0.57
SKF AB 'B'	SEK	2,688	44,704	0.39
			162,091	1.40
United Kingdom				
Johnson Matthey plc	GBP	1,145	39,860	0.34
National Express Group plc	GBP	15,162	67,037	0.58
National Grid plc	GBP	3,940	36,347	0.31
Pennon Group plc	GBP	5,036	36,970	0.32
Severn Trent plc	GBP	3,185	67,613	0.58
United Utilities Group plc	GBP	5,298	43,833	0.38
			291,660	2.51
United States of America				
Agilent Technologies, Inc.	USD	1,500	80,816	0.70
AO Smith Corp.	USD	1,404	71,247	0.61
Aqua America, Inc.	USD	1,790	48,798	0.42
Cerner Corp.	USD	1,067	50,777	0.44
CSX Corp.	USD	1,189	52,400	0.45
Danaher Corp.	USD	1,381	108,148	0.93

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Jupiter Global Ecology Diversified

Jupiter Global Ecology Diversified⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United States of America (continued)				
DaVita, Inc.	USD	788	42,206	0.36
Ecolab, Inc.	USD	336	36,901	0.32
Emerson Electric Co.	USD	1,600	87,373	0.75
Fortive Corp.	USD	537	33,403	0.29
HCA Healthcare, Inc.	USD	1,139	89,802	0.77
Hubbell, Inc.	USD	201	19,547	0.17
MSA Safety, Inc.	USD	1,178	78,414	0.68
Mueller Water Products, Inc. 'A'	USD	5,464	48,174	0.42
NextEra Energy Partners LP	USD	1,022	33,940	0.29
Republic Services, Inc.	USD	1,050	56,111	0.48
Roper Technologies, Inc.	USD	246	55,195	0.48
Thermo Fisher Scientific, Inc.	USD	410	68,507	0.59
Wabtec Corp.	USD	1,148	74,567	0.64
			1,136,326	9.79
Total Equities			3,596,511	30.98
Total Transferable securities and money market instruments admitted to an official exchange listing			9,530,952	82.09
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Canada				
Canadian National Railway Co. 2.75% 01/03/2026	USD	110,000	84,884	0.73
Lower Mattagami Energy LP 4.331% 18/05/2021	CAD	150,000	99,534	0.86
			184,418	1.59
Supranational				
International Finance Corp. 2% 24/10/2022	USD	150,000	117,958	1.02
			117,958	1.02
United States of America				
Apple, Inc. 2.85% 23/02/2023	USD	135,000	108,493	0.93
Avangrid, Inc. 3.15% 01/12/2024	USD	200,000	157,886	1.36
Universal Health Services, Inc., 144A 4.75% 01/08/2022	USD	55,000	45,356	0.39
			311,735	2.68
Total Bonds			614,111	5.29
Total Transferable securities and money market instruments dealt in on another regulated market			614,111	5.29

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Jupiter Global Ecology Diversified

 Jupiter Global Ecology Diversified ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – AIF				
Jersey				
Foresight Solar Fund Limited	GBP	24,062	28,553	0.24
			28,553	0.24
Total Collective Investment Schemes – AIF			28,553	0.24
Total Units of authorised UCITS or other collective investment undertakings			28,553	0.24
Total Investments			10,173,616	87.62
Cash			1,321,745	11.38
Other Assets/(Liabilities)			115,198	1.00
Total Net Assets			11,610,559	100.00

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Jupiter Global Ecology Diversified

 Jupiter Global Ecology Diversified ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
United States of America	29.69
United Kingdom	11.16
Supranational	8.10
Germany	4.57
Japan	3.79
Canada	3.28
Netherlands	3.14
Finland	2.80
Sweden	2.76
France	2.53
Ireland	2.38
Jersey	1.95
Austria	1.89
Denmark	1.59
Indonesia	1.39
Norway	1.38
India	1.07
Italy	0.90
Czech Republic	0.90
Hong Kong	0.63
New Zealand	0.49
Bermuda	0.46
Cayman Islands	0.27
Guernsey	0.25
China	0.25
Total Investments	87.62
Cash and Other Assets/(Liabilities)	12.38
Total	100.00

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Jupiter Global Ecology Diversified

Jupiter Global Ecology Diversified⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	98,944	GBP	86,495	13/04/2018	J.P. Morgan	277	—
EUR	461,811	JPY	60,583,999	27/04/2018	J.P. Morgan	529	0.01
EUR	54,958	NZD	94,006	30/04/2018	J.P. Morgan	151	—
GBP	8,995,077	EUR	10,126,872	13/04/2018	J.P. Morgan	133,983	1.15
Total Unrealised Gain on Forward Currency Exchange Contracts						134,940	1.16
EUR	251,038	CAD	401,434	30/04/2018	J.P. Morgan	(936)	(0.01)
EUR	54,542	GBP	47,977	13/04/2018	J.P. Morgan	(186)	—
EUR	1,418,469	GBP	1,248,572	30/04/2018	J.P. Morgan	(5,112)	(0.04)
EUR	128,526	HKD	1,253,390	30/04/2018	J.P. Morgan	(957)	(0.01)
EUR	4,871,319	USD	6,062,479	30/04/2018	J.P. Morgan	(39,240)	(0.34)
Total Unrealised Loss on Forward Currency Exchange Contracts						(46,431)	(0.40)
Net Unrealised Gain on Forward Currency Exchange Contracts						88,509	0.76

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 07/06/2018	(2)	EUR	(318,570)	(5,170)	(0.04)
Long Gilt, 27/06/2018	(3)	GBP	(420,160)	(5,495)	(0.05)
Total Unrealised Loss on Financial Futures Contracts				(10,665)	(0.09)
Net Unrealised Loss on Financial Futures Contracts				(10,665)	(0.09)

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Jupiter Global Ecology Growth

 Jupiter Global Ecology Growth Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Auto Components				
BorgWarner, Inc.	USD	3,971	156,784	1.42
			156,784	1.42
Building Products				
AO Smith Corp.	USD	7,218	366,280	3.32
Johnson Controls International plc	USD	5,242	145,797	1.32
Owens Corning	USD	4,133	273,721	2.48
			785,798	7.12
Chemicals				
Johnson Matthey plc	GBP	6,873	239,264	2.17
Lenzing AG	EUR	806	80,298	0.73
Novozymes A/S 'B'	DKK	3,597	150,843	1.36
Toray Industries, Inc.	JPY	12,600	95,999	0.87
			566,404	5.13
Commercial Services & Supplies				
Brambles Ltd.	AUD	13,674	85,004	0.77
Casella Waste Systems, Inc. 'A'	USD	6,600	125,216	1.13
China Everbright International Ltd.	HKD	53,000	60,335	0.55
Clean Harbors, Inc.	USD	3,749	147,349	1.33
Covanta Holding Corp.	USD	12,149	141,717	1.28
Daiseki Co. Ltd.	JPY	7,400	164,830	1.49
Renewi plc	GBP	170,960	148,934	1.35
Republic Services, Inc.	USD	4,289	229,202	2.07
RPS Group plc	GBP	47,516	138,387	1.25
Stericycle, Inc.	USD	2,013	95,976	0.87
Tetra Tech, Inc.	USD	4,116	161,406	1.46
Tomra Systems ASA	NOK	19,103	324,054	2.93
Waste Connections, Inc.	USD	3,388	195,679	1.77
			2,018,089	18.25
Construction & Engineering				
Keller Group plc	GBP	9,581	96,584	0.87
			96,584	0.87
Containers & Packaging				
Mayr Melnhof Karton AG	EUR	1,408	175,014	1.58
			175,014	1.58
Distributors				
LKQ Corp.	USD	9,067	275,947	2.50
			275,947	2.50
Electric Utilities				
Orsted A/S	DKK	2,993	157,500	1.43
			157,500	1.43

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Growth

 Jupiter Global Ecology Growth Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Electrical Equipment				
Prysmian SpA	EUR	5,272	134,251	1.22
Regal Beloit Corp.	USD	3,842	218,003	1.97
Schneider Electric SE	EUR	2,992	213,419	1.93
Sensata Technologies Holding plc	USD	4,859	198,704	1.80
Vestas Wind Systems A/S	DKK	3,673	211,691	1.92
			976,068	8.84
Electronic Equipment, Instruments & Components				
Azbil Corp.	JPY	8,200	309,568	2.80
Hollysys Automation Technologies Ltd.	USD	4,497	89,715	0.81
Horiba Ltd.	JPY	3,700	230,903	2.09
Itron, Inc.	USD	3,826	216,319	1.96
Spectris plc	GBP	2,906	88,100	0.80
			934,605	8.46
Food & Staples Retailing				
United Natural Foods, Inc.	USD	4,947	171,393	1.55
			171,393	1.55
Food Products				
Cranswick plc	GBP	8,989	290,157	2.63
Salmar ASA	NOK	2,156	71,545	0.65
SunOpta, Inc.	USD	3,938	22,609	0.21
			384,311	3.49
Independent Power and Renewable Electricity Producers				
Huaneng Renewables Corp. Ltd. 'H'	HKD	410,000	123,997	1.12
Ormat Technologies, Inc.	USD	2,258	104,725	0.95
			228,722	2.07
Leisure Products				
Shimano, Inc.	JPY	800	92,935	0.84
			92,935	0.84
Machinery				
Alfa Laval AB	SEK	9,093	175,080	1.58
ANDRITZ AG	EUR	3,095	143,299	1.30
Miura Co. Ltd.	JPY	7,000	181,108	1.64
NSK Ltd.	JPY	16,600	177,924	1.61
Pentair plc	USD	2,463	135,718	1.23
SKF AB 'B'	SEK	9,008	149,811	1.36
Vossloh AG	EUR	758	31,173	0.28
Wabtec Corp.	USD	1,568	101,848	0.92
Watts Water Technologies, Inc. 'A'	USD	2,373	149,091	1.35
Xylem, Inc.	USD	5,509	338,834	3.07
			1,583,886	14.34

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Growth

 Jupiter Global Ecology Growth Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Metals & Mining				
Sims Metal Management Ltd.	AUD	4,348	39,102	0.35
			39,102	0.35
Multi-Utilities				
Innogy SE	EUR	1,973	75,891	0.69
Suez	EUR	9,388	111,131	1.00
Veolia Environnement SA	EUR	8,356	160,957	1.46
			347,979	3.15
Professional Services				
Stantec, Inc.	CAD	6,724	132,957	1.20
			132,957	1.20
Road & Rail				
East Japan Railway Co.	JPY	2,300	172,924	1.57
Firstgroup plc	GBP	105,336	97,474	0.88
National Express Group plc	GBP	39,523	174,748	1.58
			445,146	4.03
Semiconductors & Semiconductor Equipment				
First Solar, Inc.	USD	2,804	157,717	1.43
Infineon Technologies AG	EUR	8,060	172,484	1.56
			330,201	2.99
Total Equities			9,899,425	89.61
Total Transferable securities and money market instruments admitted to an official exchange listing			9,899,425	89.61
Total Investments			9,899,425	89.61
Cash			1,127,542	10.21
Other Assets/(Liabilities)			20,665	0.18
Total Net Assets			11,047,632	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Ecology Growth

 Jupiter Global Ecology Growth Schedule of Investments as at 31 March 2018 (continued)

Industry Sector Allocation of Portfolio	% of Net Assets
Commercial Services & Supplies	18.27
Machinery	14.34
Electrical Equipment	8.84
Electronic Equipment, Instruments & Components	8.46
Building Products	7.11
Chemicals	5.13
Road & Rail	4.03
Food Products	3.48
Multi-Utilities	3.15
Semiconductors & Semiconductor Equipment	2.99
Distributors	2.50
Independent Power and Renewable Electricity Producers	2.07
Containers & Packaging	1.58
Food & Staples Retailing	1.55
Electric Utilities	1.43
Auto Components	1.42
Professional Services	1.20
Construction & Engineering	0.87
Leisure Products	0.84
Metals & Mining	0.35
Total Investments	89.61
Cash and Other Assets/(Liabilities)	10.39
Total	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Corporate Bond

Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾ Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Argentina				
Agua y Saneamientos Argentinos SA, Reg. S 6.625% 01/02/2023	USD	1,325,000	1,288,430	1.22
Argentina Government Bond 7.625% 22/04/2046	USD	1,000,000	984,885	0.93
Cablevision SA, Reg. S 6.5% 15/06/2021	USD	706,000	737,304	0.69
IRSA Propiedades Comerciales SA, Reg. S 8.75% 23/03/2023	USD	452,000	498,737	0.47
Pampa Energia SA, Reg. S 7.5% 24/01/2027	USD	489,000	506,029	0.48
Province of Salta Argentina, Reg. S 9.125% 07/07/2024	USD	444,000	467,539	0.44
			4,482,924	4.23
Australia				
Ausdrill Finance Pty. Ltd., Reg. S 6.875% 01/11/2019	USD	800,000	810,600	0.77
			810,600	0.77
Austria				
Eldorado Intl. Finance GmbH, Reg. S 8.625% 16/06/2021	USD	500,000	533,170	0.50
JBS Investments GmbH, Reg. S 7.75% 28/10/2020	USD	500,000	511,745	0.48
Suzano Austria GmbH, Reg. S 7% 16/03/2047	USD	650,000	736,596	0.70
			1,781,511	1.68
Bermuda				
Geopark Ltd., Reg. S 6.5% 21/09/2024	USD	833,000	836,444	0.79
Ooredoo International Finance Ltd., Reg. S 5% 19/10/2025	USD	500,000	524,367	0.49
Ooredoo International Finance Ltd., Reg. S 3.75% 22/06/2026	USD	500,000	482,603	0.46
Qatar Reinsurance Co. Ltd., Reg. S, FRN 4.95% Perpetual	USD	1,009,000	1,002,780	0.95
			2,846,194	2.69
Brazil				
Banco do Brasil SA, Reg. S, FRN 8.5% Perpetual	USD	458,000	502,449	0.47
			502,449	0.47
Cayman Islands				
ADCB Finance Cayman Ltd., Reg. S, FRN 3.125% 28/05/2023	USD	650,000	649,168	0.61
BOS Funding Ltd., Reg. S 3.374% 08/06/2020	USD	498,000	495,742	0.47
China Aoyuan Property Group Ltd., Reg. S 6.35% 11/01/2020	USD	479,000	483,298	0.46
China SCE Property Holdings Ltd., Reg. S 10% 02/07/2020	USD	400,000	425,059	0.40
Comunicaciones Celulares SA, Reg. S 6.875% 06/02/2024	USD	500,000	523,587	0.49
Country Garden Holdings Co. Ltd., Reg. S 7.5% 09/03/2020	USD	318,000	330,436	0.31
Dar Al-Arkan Sukuk Co. Ltd., Reg. S 5.75% 24/05/2018	USD	1,000,000	1,002,690	0.95
Fibria Overseas Finance Ltd. 4% 14/01/2025	USD	750,000	726,371	0.69
Guanay Finance Ltd., Reg. S 6% 15/12/2020	USD	342,117	349,445	0.33
Longfor Properties Co. Ltd., Reg. S 4.5% 16/01/2028	USD	800,000	765,301	0.72
MAF Global Securities Ltd., Reg. S, FRN 5.5% Perpetual	USD	492,000	489,995	0.46
Vale Overseas Ltd. 6.25% 10/08/2026	USD	425,000	475,008	0.45
Yuzhou Properties Co. Ltd., Reg. S 6.375% 06/03/2021	USD	1,000,000	999,768	0.94
			7,715,868	7.28

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Jupiter Global Emerging Markets Corporate Bond

Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾
 Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Chile				
Empresa Electrica Angamos SA, Reg. S 4.875% 25/05/2029	USD	517,000	509,258	0.48
			509,258	0.48
China				
China Minmetals Corp., Reg. S, FRN 4.45% Perpetual	USD	1,000,000	997,248	0.94
			997,248	0.94
Colombia				
Banco de Bogota SA, Reg. S 4.375% 03/08/2027	USD	750,000	724,343	0.68
Ecopetrol SA 5.875% 18/09/2023	USD	456,000	488,239	0.46
Ecopetrol SA 4.125% 16/01/2025	USD	768,000	746,949	0.71
			1,959,531	1.85
Curacao				
Teva Pharmaceutical Finance Co. BV 3.65% 10/11/2021	USD	600,000	567,000	0.54
			567,000	0.54
Georgia				
BGEO Group JSC, Reg. S 6% 26/07/2023	USD	1,000,000	1,013,445	0.96
			1,013,445	0.96
Hong Kong				
China CITIC Bank International Ltd., Reg. S, FRN 6% 07/05/2024	USD	471,000	481,735	0.46
CNAC HK Finbridge Co. Ltd., Reg. S 3.5% 19/07/2022	USD	1,000,000	967,348	0.91
			1,449,083	1.37
India				
Housing Development Finance Corp. Ltd., Reg. S 6.875% 30/04/2020	INR	30,000,000	455,761	0.43
HPCL-Mittal Energy Ltd., Reg. S 5.25% 28/04/2027	USD	1,143,000	1,093,614	1.03
Indiabulls Housing Finance Ltd., Reg. S 8.567% 15/10/2019	INR	34,000,000	518,373	0.49
Indian Oil Corp. Ltd., Reg. S 5.75% 01/08/2023	USD	444,000	481,101	0.46
Oil India Ltd., Reg. S 5.375% 17/04/2024	USD	52,000	55,528	0.05
			2,604,377	2.46
Ireland				
Credit Bank of Moscow, Reg. S 5.875% 07/11/2021	USD	300,000	307,719	0.29
Credit Bank of Moscow, Reg. S 5.55% 14/02/2023	USD	785,000	772,212	0.73
Koks OAO, Reg. S 7.5% 04/05/2022	USD	1,250,000	1,295,369	1.22
			2,375,300	2.24
Isle of Man				
Sasol Financing International Ltd. 4.5% 14/11/2022	USD	800,000	802,764	0.76
			802,764	0.76
Kazakhstan				
Kazkommertsbank JSC, Reg. S 5.5% 21/12/2022	USD	1,000,000	997,620	0.94
KazMunayGas National Co. JSC, Reg. S 4.75% 19/04/2027	USD	800,000	800,828	0.76
			1,798,448	1.70

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Jupiter Global Emerging Markets Corporate Bond

Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾

Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Luxembourg				
Codere Finance 2 Luxembourg SA, 144A 7.625% 01/11/2021	USD	1,000,000	1,017,080	0.96
Kernel Holding SA, Reg. S 8.75% 31/01/2022	USD	477,000	514,564	0.48
MHP Lux SA, Reg. S 6.95% 03/04/2026	USD	1,000,000	999,695	0.94
MHP SE, Reg. S 8.25% 02/04/2020	USD	386,000	421,107	0.40
Millicom International Cellular SA, Reg. S 5.125% 15/01/2028	USD	500,000	477,332	0.45
Promsvyazbank OJSC, Reg. S 5.25% 19/10/2019	USD	200,000	197,739	0.19
Puma International Financing SA, Reg. S 5.125% 06/10/2024	USD	802,000	800,733	0.76
Puma International Financing SA, Reg. S 5% 24/01/2026	USD	577,000	553,569	0.52
Topaz Marine SA, Reg. S 9.125% 26/07/2022	USD	840,000	877,262	0.83
Trafigura Funding SA, Reg. S 5.25% 19/03/2023	USD	824,000	824,449	0.78
			6,683,530	6.31
Mauritius				
HTA Group Ltd., Reg. S 9.125% 08/03/2022	USD	975,000	1,036,415	0.98
			1,036,415	0.98
Mexico				
Credito Real SAB de CV SOFOM ER, Reg. S, FRN 9.125% Perpetual	USD	1,091,000	1,127,456	1.06
Grupo Bimbo SAB de CV, Reg. S 4.7% 10/11/2047	USD	750,000	720,334	0.68
Grupo Idesa SA de CV, Reg. S 7.875% 18/12/2020	USD	600,000	583,224	0.55
Mexico City Airport Trust, Reg. S 5.5% 31/07/2047	USD	814,000	740,691	0.70
			3,171,705	2.99
Morocco				
OCP SA, Reg. S 5.625% 25/04/2024	USD	469,000	495,862	0.47
			495,862	0.47
Netherlands				
Listrindo Capital BV, Reg. S 4.95% 14/09/2026	USD	805,000	764,207	0.72
Minejesa Capital BV, Reg. S 4.625% 10/08/2030	USD	500,000	482,771	0.46
Myriad International Holdings BV, Reg. S 4.85% 06/07/2027	USD	500,000	508,950	0.48
Petrobras Global Finance BV 5.625% 20/05/2043	USD	500,000	429,385	0.40
Petrobras Global Finance BV 7.25% 17/03/2044	USD	500,000	503,712	0.48
Petrobras Global Finance BV, Reg. S 5.299% 27/01/2025	USD	1,000,000	986,005	0.93
Royal Capital BV, Reg. S, FRN 5.5% Perpetual	USD	477,000	487,106	0.46
Samvardhana Motherson Automotive Systems Group BV, Reg. S 4.875% 16/12/2021	USD	479,000	484,106	0.46
Sigma Finance Netherlands BV, Reg. S 4.875% 27/03/2028	USD	1,000,000	996,010	0.94
VEON Holdings BV, Reg. S 4.95% 16/06/2024	USD	1,000,000	987,815	0.93
VTR Finance BV, Reg. S 6.875% 15/01/2024	USD	351,000	365,073	0.34
			6,995,140	6.60

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Jupiter Global Emerging Markets Corporate Bond

Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾
 Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Nigeria				
Access Bank plc, Reg. S 10.5% 19/10/2021	USD	469,000	527,318	0.50
Fidelity Bank plc, Reg. S 6.875% 09/05/2018	USD	500,000	499,550	0.47
Nigeria Government Bond, Reg. S 6.5% 28/11/2027	USD	600,000	608,451	0.57
SEPLAT Petroleum Development Co. plc, Reg. S 9.25% 01/04/2023	USD	960,000	960,024	0.91
Zenith Bank plc, Reg. S 6.25% 22/04/2019	USD	489,000	498,139	0.47
Zenith Bank plc, Reg. S 7.375% 30/05/2022	USD	500,000	517,323	0.49
			3,610,805	3.41
Panama				
AES Panama SRL, Reg. S 6% 25/06/2022	USD	478,000	497,295	0.47
Global Bank Corp., Reg. S 4.5% 20/10/2021	USD	643,000	648,613	0.61
			1,145,908	1.08
Peru				
Petroleos del Peru SA, 144A 5.625% 19/06/2047	USD	1,000,000	993,680	0.94
SAN Miguel Industrias Pet SA, Reg. S 4.5% 18/09/2022	USD	800,000	802,384	0.76
Union Andina de Cementos SAA, Reg. S 5.875% 30/10/2021	USD	475,000	490,829	0.46
			2,286,893	2.16
Philippines				
San Miguel Corp., Reg. S 4.875% 26/04/2023	USD	727,000	728,894	0.69
SMC Global Power Holdings Corp., Reg. S, FRN 7.5% Perpetual	USD	1,065,000	1,107,671	1.04
			1,836,565	1.73
Russia				
Russian Federal Bond - OFZ 6.8% 11/12/2019	RUB	45,000,000	789,103	0.74
			789,103	0.74
Singapore				
Indika Energy Capital III Pte. Ltd., Reg. S 5.875% 09/11/2024	USD	1,050,000	993,526	0.94
Oversea-Chinese Banking Corp. Ltd., Reg. S 4.25% 19/06/2024	USD	481,000	487,934	0.46
Pakuwon Prima Pte. Ltd., Reg. S 5% 14/02/2024	USD	750,000	720,292	0.68
United Overseas Bank Ltd., Reg. S, FRN 3.5% 16/09/2026	USD	494,000	489,968	0.46
			2,691,720	2.54
South Africa				
ZAR Sovereign Capital Fund Pty. Ltd., Reg. S 3.903% 24/06/2020	USD	500,000	504,263	0.48
			504,263	0.48

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Jupiter Global Emerging Markets Corporate Bond

Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾
 Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Supranational				
African Export-Import Bank (The), Reg. S 4.125% 20/06/2024	USD	1,000,000	975,400	0.92
Banque Ouest Africaine de Developpement, Reg. S 5% 27/07/2027	USD	1,014,000	1,012,535	0.96
Eastern and Southern African Trade and Development Bank, Reg. S 5.375% 14/03/2022	USD	750,000	768,154	0.72
			2,756,089	2.60
Thailand				
PTTEP Treasury Center Co. Ltd., Reg. S, FRN 4.6% Perpetual	USD	1,000,000	986,521	0.93
			986,521	0.93
Turkey				
Akbank TAS, Reg. S 5% 24/10/2022	USD	508,000	500,606	0.47
Arcelik A/S, Reg. S 5% 03/04/2023	USD	500,000	493,303	0.47
QNB Finansbank A/S, Reg. S 6.25% 30/04/2019	USD	472,000	481,749	0.46
QNB Finansbank A/S, Reg. S 4.875% 19/05/2022	USD	500,000	482,575	0.46
Türk Telekomunikasyon A/S, Reg. S 3.75% 19/06/2019	USD	600,000	597,453	0.56
Türkiye İş Bankası A/S, Reg. S 6% 24/10/2022	USD	800,000	785,292	0.74
Türkiye Vakıflar Bankası TAO, Reg. S 3.75% 15/04/2018	USD	500,000	499,697	0.47
Yapi ve Kredi Bankası A/S, Reg. S 5.125% 22/10/2019	USD	739,000	746,357	0.70
			4,587,032	4.33
Ukraine				
Ukraine Government Bond, Reg. S 7.75% 01/09/2019	USD	500,000	520,175	0.49
Ukraine Government Bond, Reg. S 7.75% 01/09/2021	USD	300,000	314,505	0.30
			834,680	0.79
United Arab Emirates				
Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047	USD	1,000,000	972,430	0.92
Emirates Semb Corp. Water & Power Co. PJSC, Reg. S 4.45% 01/08/2035	USD	1,022,000	1,008,704	0.95
First Abu Dhabi Bank PJSC, Reg. S, FRN 5.25% Perpetual	USD	779,000	786,233	0.74
			2,767,367	2.61
United Kingdom				
Ferrexpo Finance plc, Reg. S 10.375% 07/04/2019	USD	210,000	216,812	0.21
Ferrexpo Finance plc, Reg. S 10.375% 07/04/2019	USD	700,000	722,600	0.68
MARB BondCo plc, Reg. S 6.875% 19/01/2025	USD	873,000	792,483	0.75
Polyus Finance plc, Reg. S 5.625% 29/04/2020	USD	1,200,000	1,237,932	1.17
Ukraine Railways, Reg. S 9.875% 15/09/2021	USD	700,000	743,642	0.70
			3,713,469	3.51

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Jupiter Global Emerging Markets Corporate Bond

Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾
 Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United States of America				
Stillwater Mining Co., Reg. S 6.125% 27/06/2022	USD	400,000	400,852	0.38
US Treasury 2.75% 28/02/2025	USD	1,200,000	1,203,656	1.13
			1,604,508	1.51
Virgin Islands, British				
CCCI Treasure Ltd., Reg. S, FRN 3.5% Perpetual	USD	490,000	485,158	0.46
Central American Bottling Corp., Reg. S 5.75% 31/01/2027	USD	714,000	733,267	0.69
Huarong Finance 2017 Co. Ltd., Reg. S, FRN 4.5% Perpetual	USD	750,000	737,127	0.70
Studio City Co. Ltd., Reg. S 7.25% 30/11/2021	USD	691,000	724,710	0.68
Studio City Finance Ltd., Reg. S 8.5% 01/12/2020	USD	533,000	546,176	0.51
Tsinghua Unic Ltd., Reg. S 5.375% 31/01/2023	USD	1,100,000	1,076,533	1.02
			4,302,971	4.06
Total Bonds			85,016,546	80.25
Total Transferable securities and money market instruments admitted to an official exchange listing			85,016,546	80.25
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
Genneia SA, Reg. S 8.75% 20/01/2022	USD	712,000	765,845	0.72
Mastellone Hermanos SA, Reg. S 12.625% 03/07/2021	USD	475,000	517,458	0.49
Tecpetrol SA, Reg. S 4.875% 12/12/2022	USD	830,000	811,325	0.77
			2,094,628	1.98
Australia				
Adani Abbot Point Terminal Pty. Ltd., Reg. S 4.45% 15/12/2022	USD	550,000	518,814	0.49
			518,814	0.49
Bermuda				
Digicel Group Ltd., Reg. S 8.25% 30/09/2020	USD	1,055,000	905,443	0.86
Tengizchevroil Finance Co. International Ltd., Reg. S 4% 15/08/2026	USD	600,000	574,512	0.54
			1,479,955	1.40
Brazil				
Itau Unibanco Holding SA, Reg. S, FRN 6.125% Perpetual	USD	1,250,000	1,226,581	1.16
			1,226,581	1.16
Canada				
First Quantum Minerals Ltd., 144A 7% 15/02/2021	USD	800,000	806,000	0.76
Lundin Mining Corp., 144A 7.875% 01/11/2022	USD	1,000,000	1,061,250	1.00
			1,867,250	1.76

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Jupiter Global Emerging Markets Corporate Bond

Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾
 Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Cayman Islands				
Energuate Trust, Reg. S 5.875% 03/05/2027	USD	500,000	502,823	0.47
Grupo Aval Ltd., Reg. S 4.75% 26/09/2022	USD	750,000	754,451	0.71
Industrial Senior Trust, Reg. S 5.5% 01/11/2022	USD	700,000	697,704	0.66
Latam Finance Ltd., Reg. S 6.875% 11/04/2024	USD	500,000	524,410	0.50
Sable International Finance Ltd., Reg. S 6.875% 01/08/2022	USD	458,000	479,755	0.45
			2,959,143	2.79
Chile				
Colbun SA, Reg. S 3.95% 11/10/2027	USD	500,000	484,130	0.46
SACI Falabella, Reg. S 3.75% 30/10/2027	USD	800,000	759,172	0.71
			1,243,302	1.17
Colombia				
Transportadora de Gas Internacional SA ESP, Reg. S 5.7% 20/03/2022	USD	700,000	713,363	0.67
			713,363	0.67
Kazakhstan				
KazTransGas JSC, Reg. S 4.375% 26/09/2027	USD	1,000,000	962,145	0.91
			962,145	0.91
Luxembourg				
Nexa Resources SA, Reg. S 5.375% 04/05/2027	USD	950,000	971,693	0.92
Rede D'or Finance Sarl, Reg. S 4.95% 17/01/2028	USD	500,000	476,768	0.45
Rumo Luxembourg Sarl, Reg. S 5.875% 18/01/2025	USD	800,000	790,888	0.74
			2,239,349	2.11
Mexico				
Cydsa SAB de CV, Reg. S 6.25% 04/10/2027	USD	750,000	743,730	0.70
			743,730	0.70
Netherlands				
Teva Pharmaceutical Finance Netherlands III BV, 144A 6.75% 01/03/2028	USD	500,000	493,313	0.47
			493,313	0.47
Nigeria				
Fidelity Bank plc, Reg. S 10.5% 16/10/2022	USD	500,000	516,735	0.49
			516,735	0.49
Paraguay				
Telefonica Celular del Paraguay SA, Reg. S 6.75% 13/12/2022	USD	471,000	485,111	0.46
			485,111	0.46

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Jupiter Global Emerging Markets Corporate Bond

Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾
 Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United States of America				
Braskem America Finance Co., Reg. S 7.125% 22/07/2041	USD	281,000	324,944	0.31
Stillwater Mining Co., Reg. S 7.125% 27/06/2025	USD	533,000	540,603	0.51
			865,547	0.82
Total Bonds			18,408,966	17.38
Total Transferable securities and money market instruments dealt in on another regulated market			18,408,966	17.38
Total Investments			103,425,512	97.63
Cash			2,491,697	2.35
Other Assets/(Liabilities)			15,668	0.02
Total Net Assets			105,932,877	100.00

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Jupiter Global Emerging Markets Corporate Bond

Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾
 Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
Cayman Islands	10.07
Luxembourg	8.42
Netherlands	7.07
Argentina	6.21
Turkey	4.33
Bermuda	4.09
Virgin Islands, British	4.06
Nigeria	3.90
Mexico	3.69
United Kingdom	3.51
United Arab Emirates	2.61
Kazakhstan	2.61
Supranational	2.60
Singapore	2.54
Colombia	2.52
India	2.46
United States of America	2.33
Ireland	2.24
Peru	2.16
Canada	1.76
Philippines	1.73
Austria	1.68
Chile	1.65
Brazil	1.63
Hong Kong	1.37
Australia	1.26
Panama	1.08
Mauritius	0.98
Georgia	0.96
China	0.94
Thailand	0.93
Ukraine	0.79
Isle of Man	0.76
Russia	0.74
Curacao	0.54
South Africa	0.48
Morocco	0.47
Paraguay	0.46
Total Investments	97.63
Cash and Other Assets/(Liabilities)	2.37
Total	100.00

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Jupiter Global Emerging Markets Corporate Bond

Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾
 Schedule of Investments as at 31 March 2018 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	1,000,000	HKD	7,746,500	16/05/2018	J.P. Morgan	11,497	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts						11,497	0.01
USD	799,749	RUB	46,313,474	20/04/2018	J.P. Morgan	(3,156)	—
Total Unrealised Loss on Forward Currency Exchange Contracts						(3,156)	—
Net Unrealised Gain on Forward Currency Exchange Contracts						8,341	0.01

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Jupiter Global Emerging Markets Equity Unconstrained

 Jupiter Global Emerging Markets Equity Unconstrained

Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Brazil				
Kroton Educacional SA	BRL	411,497	1,634,911	1.19
Mills Estruturas e Servicos de Engenharia SA	BRL	1,152,671	1,117,582	0.81
T4F Entretenimento SA	BRL	644,873	2,024,269	1.47
			4,776,762	3.47
Cayman Islands				
3SBio, Inc.	HKD	1,272,500	2,868,240	2.08
Baidu, Inc., ADR	USD	12,557	2,801,027	2.03
Bitauto Holdings Ltd., ADR	USD	92,883	1,927,787	1.40
Bizlink Holding, Inc.	TWD	331,606	2,752,683	2.00
China Biologic Products Holdings, Inc.	USD	33,340	2,701,040	1.96
Consun Pharmaceutical Group Ltd.	HKD	1,987,000	2,110,248	1.53
Ginko International Co. Ltd.	TWD	489,000	3,623,557	2.63
Haichang Ocean Park Holdings Ltd.	HKD	6,534,000	1,656,770	1.20
Jianpu Technology, Inc., ADR	USD	258,617	1,434,031	1.04
NetEase, Inc., ADR	USD	10,308	2,829,443	2.06
			24,704,826	17.93
Colombia				
Almacenes Exito SA	COP	473,872	2,780,660	2.02
			2,780,660	2.02
Hong Kong				
China Unicom Hong Kong Ltd.	HKD	2,566,000	3,235,209	2.35
			3,235,209	2.35
India				
Cox & Kings Ltd.	INR	550,120	1,926,159	1.40
Fortis Healthcare Ltd.	INR	700,439	1,325,111	0.96
Hindustan Petroleum Corp. Ltd.	INR	858,390	4,515,520	3.28
InterGlobe Aviation Ltd.	INR	128,558	2,540,882	1.84
Reliance Capital Ltd.	INR	315,553	2,059,749	1.50
Torrent Pharmaceuticals Ltd.	INR	112,005	2,142,187	1.55
			14,509,608	10.53
Indonesia				
Bumi Serpong Damai Tbk. PT	IDR	37,137,400	4,748,407	3.45
			4,748,407	3.45
Isle of Man				
Eros International plc	USD	119,002	1,377,448	1.00
			1,377,448	1.00

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Jupiter Global Emerging Markets Equity Unconstrained

 Jupiter Global Emerging Markets Equity Unconstrained

Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Kenya				
KCB Group Ltd.	KES	7,862,400	4,112,460	2.98
			4,112,460	2.98
Mexico				
Corp. Inmobiliaria Vesta SAB de CV	MXN	2,377,160	3,497,028	2.54
Fibra Uno Administracion SA de CV, REIT	MXN	1,921,156	2,878,189	2.09
Grupo Lala SAB de CV	MXN	1,507,070	2,039,498	1.48
Grupo Rotoplas SAB de CV	MXN	1,258,111	1,953,967	1.42
			10,368,682	7.53
Netherlands				
DP Eurasia NV	GBP	890,121	2,502,572	1.82
			2,502,572	1.82
Nigeria				
Guaranty Trust Bank plc	NGN	30,213,657	3,583,676	2.60
SEPLAT Petroleum Development Co. plc	NGN	1,019,762	1,934,715	1.41
			5,518,391	4.01
Philippines				
GT Capital Holdings, Inc.	PHP	106,895	2,373,400	1.72
			2,373,400	1.72
Russia				
LSR Group PJSC, GDR	USD	644,070	2,056,193	1.49
MMC Norilsk Nickel PJSC, ADR	USD	124,036	2,295,295	1.67
Sberbank of Russia PJSC Preference	RUB	893,969	3,341,448	2.42
			7,692,936	5.58
South Africa				
Ascendis Health Ltd.	ZAR	2,490,632	2,028,599	1.47
Naspers Ltd. 'N'	ZAR	9,643	2,388,406	1.74
			4,417,005	3.21
South Korea				
Hyundai Motor Co. Preference	KRW	16,709	1,463,015	1.06
LG Chem Ltd. Preference	KRW	17,861	3,630,592	2.64
Samsung Electronics Co. Ltd. Preference	KRW	3,005	5,722,680	4.16
SK Hynix, Inc.	KRW	83,420	6,300,450	4.57
			17,116,737	12.43
Taiwan				
Chroma ATE, Inc.	TWD	548,000	3,375,356	2.45
Hon Hai Precision Industry Co. Ltd.	TWD	811,000	2,502,503	1.82
MediaTek, Inc.	TWD	272,000	3,089,744	2.24
Merida Industry Co. Ltd.	TWD	494,000	2,306,394	1.67
			11,273,997	8.18

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Equity Unconstrained

 Jupiter Global Emerging Markets Equity Unconstrained

Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Turkey				
AvivaSA Emeklilik ve Hayat A/S	TRY	338,746	1,478,286	1.07
Ulker Biskuvi Sanayi A/S	TRY	444,865	2,462,250	1.79
			3,940,536	2.86
United Arab Emirates				
Air Arabia PJSC	AED	6,550,111	2,051,034	1.49
			2,051,034	1.49
United Kingdom				
BGEO Group plc	GBP	60,206	3,022,207	2.19
			3,022,207	2.19
Virgin Islands, British				
Hollysys Automation Technologies Ltd.	USD	143,211	3,520,842	2.56
			3,520,842	2.56
Total Equities			134,043,719	97.31
Warrants				
Pakistan				
United Bank Ltd. 24/12/2027	USD	1,202,346	2,095,689	1.52
			2,095,689	1.52
Total Warrants			2,095,689	1.52
Total Transferable securities and money market instruments admitted to an official exchange listing			136,139,408	98.83
Total Investments			136,139,408	98.83
Cash			1,154,613	0.84
Other Assets/(Liabilities)			458,791	0.33
Total Net Assets			137,752,812	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Equity Unconstrained

 Jupiter Global Emerging Markets Equity Unconstrained

Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
Cayman Islands	17.93
South Korea	12.43
India	10.53
Taiwan	8.18
Mexico	7.53
Russia	5.58
Nigeria	4.01
Brazil	3.47
Indonesia	3.45
South Africa	3.21
Kenya	2.98
Turkey	2.86
Virgin Islands, British	2.56
Hong Kong	2.35
United Kingdom	2.19
Colombia	2.02
Netherlands	1.82
Philippines	1.72
Pakistan	1.52
United Arab Emirates	1.49
Isle of Man	1.00
Total Investments	98.83
Cash and Other Assets/(Liabilities)	1.17
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	872,226	JPY	92,028,403	13/04/2018	J.P. Morgan	8,107	—
Total Unrealised Gain on Forward Currency Exchange Contracts						8,107	—
JPY	1,578,187,761	USD	14,835,030	13/04/2018	J.P. Morgan	(16,316)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts						(16,316)	(0.01)
Net Unrealised Loss on Forward Currency Exchange Contracts						(8,209)	(0.01)

The accompanying notes form an integral part of these financial statements.

Jupiter Global Emerging Markets Short Duration Bond

 Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾

Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Argentina				
Agua y Saneamientos Argentinos SA, Reg. S 6.625% 01/02/2023	USD	250,000	243,100	0.93
Argentina Government Bond 5.625% 26/01/2022	USD	150,000	152,013	0.58
Pampa Energia SA, Reg. S 7.375% 21/07/2023	USD	150,000	157,902	0.61
Provincia de Cordoba, Reg. S 7.125% 10/06/2021	USD	200,000	210,047	0.81
			763,062	2.93
Australia				
Ausdrill Finance Pty. Ltd., Reg. S 6.875% 01/11/2019	USD	200,000	202,650	0.78
			202,650	0.78
Bermuda				
Geopark Ltd., Reg. S 6.5% 21/09/2024	USD	250,000	251,034	0.96
Qatar Reinsurance Co. Ltd., Reg. S, FRN 4.95% Perpetual	USD	250,000	248,459	0.96
			499,493	1.92
Brazil				
Banco do Brasil SA, Reg. S 5.875% 26/01/2022	USD	300,000	308,142	1.18
			308,142	1.18
Cayman Islands				
BOS Funding Ltd., Reg. S 3.374% 08/06/2020	USD	200,000	199,093	0.76
China Aoyuan Property Group Ltd., Reg. S 6.525% 25/04/2019	USD	200,000	202,850	0.78
Country Garden Holdings Co. Ltd., Reg. S 4.75% 25/07/2022	USD	250,000	249,592	0.96
Dar Al-Arkan Sukuk Co. Ltd., Reg. S 5.75% 24/05/2018	USD	250,000	250,673	0.96
Guanay Finance Ltd., Reg. S 6% 15/12/2020	USD	222,405	227,169	0.87
Longfor Properties Co. Ltd., Reg. S 3.875% 13/07/2022	USD	275,000	270,388	1.04
MAF Global Securities Ltd., Reg. S, FRN 5.5% Perpetual	USD	250,000	248,981	0.96
Vale Overseas Ltd. 4.375% 11/01/2022	USD	200,000	205,114	0.79
Yuzhou Properties Co. Ltd., Reg. S 6.375% 06/03/2021	USD	250,000	249,942	0.96
			2,103,802	8.08
Colombia				
Bancolombia SA 5.125% 11/09/2022	USD	200,000	206,354	0.79
Ecopetrol SA 5.875% 18/09/2023	USD	175,000	187,373	0.72
			393,727	1.51
Costa Rica				
Instituto Costarricense de Electricidad, Reg. S 6.95% 10/11/2021	USD	200,000	213,289	0.82
			213,289	0.82
Czech Republic				
Energo-Pro A/S, Reg. S 4% 07/12/2022	EUR	236,000	303,043	1.16
			303,043	1.16

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Jupiter Global Emerging Markets Short Duration Bond

 Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾

Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Egypt				
Egypt Government Bond, Reg. S 5.75% 29/04/2020	USD	250,000	256,717	0.99
			256,717	0.99
Georgia				
BGEO Group JSC, Reg. S 6% 26/07/2023	USD	250,000	253,361	0.97
			253,361	0.97
Hong Kong				
CNAC HK Finbridge Co. Ltd., Reg. S 3% 19/07/2020	USD	400,000	392,948	1.51
			392,948	1.51
India				
Indiabulls Housing Finance Ltd., Reg. S 8.567% 15/10/2019	INR	16,000,000	243,940	0.94
JSW Steel Ltd., Reg. S 4.75% 12/11/2019	USD	300,000	302,064	1.16
			546,004	2.10
Indonesia				
Pertamina Persero PT, Reg. S 4.875% 03/05/2022	USD	200,000	206,827	0.79
			206,827	0.79
Ireland				
Credit Bank of Moscow, Reg. S 5.55% 14/02/2023	USD	275,000	270,520	1.04
Hacienda Investments Ltd., Reg. S 5.875% 11/11/2021	USD	200,000	207,437	0.80
Koks OAO, Reg. S 7.5% 04/05/2022	USD	300,000	310,889	1.19
Russian Railways, Reg. S 3.45% 06/10/2020	USD	200,000	198,803	0.76
			987,649	3.79
Isle of Man				
Sasol Financing International Ltd. 4.5% 14/11/2022	USD	200,000	200,691	0.77
			200,691	0.77
Kazakhstan				
Kazkommertsbank JSC, Reg. S 5.5% 21/12/2022	USD	250,000	249,405	0.96
KazMunayGas National Co. JSC, Reg. S 6.375% 09/04/2021	USD	300,000	323,282	1.24
			572,687	2.20
Luxembourg				
Codere Finance 2 Luxembourg SA, 144A 7.625% 01/11/2021	USD	200,000	203,416	0.78
Gazprom Neft OAO, Reg. S 4.375% 19/09/2022	USD	200,000	199,468	0.76
Kernel Holding SA, Reg. S 8.75% 31/01/2022	USD	200,000	215,750	0.83
MHP SE, Reg. S 8.25% 02/04/2020	USD	200,000	218,190	0.84
Trafigura Funding SA, Reg. S 5.25% 19/03/2023	USD	206,000	206,112	0.79
			1,042,936	4.00

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Jupiter Global Emerging Markets Short Duration Bond

Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾

Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Mauritius				
Azure Power Energy Ltd., 144A 5.5% 03/11/2022	USD	250,000	244,939	0.94
MTN Mauritius Investment Ltd., Reg. S 5.373% 13/02/2022	USD	200,000	202,343	0.78
			447,282	1.72
Netherlands				
Braskem Netherlands Finance BV, Reg. S 3.5% 10/01/2023	USD	200,000	192,072	0.74
Lukoil International Finance BV, Reg. S 6.656% 07/06/2022	USD	200,000	220,413	0.85
Majapahit Holding BV, Reg. S 7.75% 20/01/2020	USD	250,000	268,531	1.03
Petrobras Global Finance BV 8.375% 23/05/2021	USD	300,000	341,715	1.31
Petrobras Global Finance BV 4.375% 20/05/2023	USD	100,000	98,139	0.38
Royal Capital BV, Reg. S, FRN 5.5% Perpetual	USD	250,000	255,297	0.98
Samvardhana Motherson Automotive Systems Group BV, Reg. S 4.875% 16/12/2021	USD	300,000	303,198	1.16
			1,679,365	6.45
Nigeria				
Access Bank plc, Reg. S 10.5% 19/10/2021	USD	200,000	224,869	0.86
Fidelity Bank plc, Reg. S 6.875% 09/05/2018	USD	200,000	199,820	0.77
Guaranty Trust Bank plc, Reg. S 6% 08/11/2018	USD	200,000	202,844	0.78
Nigeria Government Bond, Reg. S 6.75% 28/01/2021	USD	200,000	210,906	0.81
SEPLAT Petroleum Development Co. plc, Reg. S 9.25% 01/04/2023	USD	240,000	240,006	0.92
Zenith Bank plc, Reg. S 6.25% 22/04/2019	USD	200,000	203,738	0.78
			1,282,183	4.92
Oman				
Oman Government Bond, Reg. S 4.125% 17/01/2023	USD	200,000	192,204	0.74
			192,204	0.74
Panama				
AES Panama SRL, Reg. S 6% 25/06/2022	USD	300,000	312,110	1.20
Global Bank Corp., Reg. S 4.5% 20/10/2021	USD	300,000	302,619	1.16
			614,729	2.36
Peru				
SAN Miguel Industrias Pet SA, Reg. S 4.5% 18/09/2022	USD	400,000	401,192	1.54
			401,192	1.54
Romania				
Romania Government Bond, Reg. S 4.375% 22/08/2023	USD	120,000	123,474	0.47
			123,474	0.47

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Jupiter Global Emerging Markets Short Duration Bond

Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Russia				
Russian Federal Bond - OFZ 6.8% 11/12/2019	RUB	7,500,000	131,517	0.50
Russian Federal Bond - OFZ 7% 16/08/2023	RUB	7,015,000	124,886	0.48
			256,403	0.98
Singapore				
Trafigra Group Pte. Ltd., Reg. S, FRN 7.625% Perpetual	USD	250,000	250,040	0.96
			250,040	0.96
South Africa				
ZAR Sovereign Capital Fund Pty. Ltd., Reg. S 3.903% 24/06/2020	USD	200,000	201,705	0.77
			201,705	0.77
Supranational				
Africa Finance Corp., Reg. S 4.375% 29/04/2020	USD	200,000	201,797	0.78
African Export-Import Bank (The), Reg. S 4.75% 29/07/2019	USD	250,000	252,927	0.97
Banque Ouest Africaine de Developpement, Reg. S 5.5% 06/05/2021	USD	300,000	312,578	1.20
Eastern and Southern African Trade and Development Bank, Reg. S 5.375% 14/03/2022	USD	300,000	307,262	1.18
			1,074,564	4.13
Thailand				
PTTEP Treasury Center Co. Ltd., Reg. S, FRN 4.6% Perpetual	USD	250,000	246,630	0.95
			246,630	0.95
Turkey				
AK Finansal Kiralama A/S, Reg. S 4.125% 17/04/2018	USD	250,000	250,046	0.96
Akbank Turk A/S, Reg. S 4% 24/01/2020	USD	350,000	347,111	1.33
Arcelik A/S, Reg. S 5% 03/04/2023	USD	250,000	246,651	0.95
Coca-Cola Icecek A/S, Reg. S 4.75% 01/10/2018	USD	200,000	200,835	0.77
Mersin Uluslararası Liman İşletmeciliği A/S, Reg. S 5.875% 12/08/2020	USD	200,000	203,370	0.78
QNB Finansbank A/S, Reg. S 6.25% 30/04/2019	USD	300,000	306,196	1.18
Türkiye Sınai Kalkınma Bankası A/S, Reg. S 5.375% 30/10/2019	USD	200,000	202,341	0.78
Türkiye Sise ve Cam Fabrikaları A/S, Reg. S 4.25% 09/05/2020	USD	300,000	299,640	1.15
Yapi ve Kredi Bankası A/S, Reg. S 5.125% 22/10/2019	USD	300,000	302,987	1.16
			2,359,177	9.06
United Arab Emirates				
Emirates NBD PJSC, Reg. S 3.25% 14/11/2022	USD	200,000	194,584	0.75
First Abu Dhabi Bank PJSC, Reg. S, FRN 5.25% Perpetual	USD	250,000	252,321	0.97
NBK Tier 1 Financing Ltd., Reg. S, FRN 5.75% Perpetual	USD	200,000	204,229	0.78
Union National Bank PJSC, Reg. S 4% 13/03/2023	USD	200,000	199,552	0.77
			850,686	3.27

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Jupiter Global Emerging Markets Short Duration Bond

Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾

Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom				
Ferrexpo Finance plc, Reg. S 10.375% 07/04/2019	USD	270,000	278,717	1.07
Polyus Finance plc, Reg. S 5.625% 29/04/2020	USD	200,000	206,322	0.79
Polyus Finance plc, Reg. S 4.699% 28/03/2022	USD	200,000	200,023	0.77
			685,062	2.63
United States of America				
Stillwater Mining Co., Reg. S 6.125% 27/06/2022	USD	200,000	200,426	0.77
			200,426	0.77
Virgin Islands, British				
CCCI Treasure Ltd., Reg. S, FRN 3.5% Perpetual	USD	250,000	247,530	0.95
Chinalco Capital Holdings Ltd., Reg. S 4% 25/08/2021	USD	250,000	245,018	0.94
Huarong Finance 2017 Co. Ltd., Reg. S, FRN 4.5% Perpetual	USD	200,000	196,567	0.75
Sino-Ocean Land Treasure Finance II Ltd., Reg. S 4.45% 04/02/2020	USD	250,000	252,320	0.97
Tsinghua Unic Ltd., Reg. S 5.375% 31/01/2023	USD	265,000	259,346	1.00
			1,200,781	4.61
Total Bonds			21,312,931	81.83
Total Transferable securities and money market instruments admitted to an official exchange listing			21,312,931	81.83
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
Genneia SA, Reg. S 8.75% 20/01/2022	USD	175,000	188,234	0.72
Tecpetrol SA, Reg. S 4.875% 12/12/2022	USD	330,000	321,981	1.24
			510,215	1.96
Brazil				
Centrais Eletricas Brasileiras SA, Reg. S 6.875% 30/07/2019	USD	100,000	103,703	0.40
Itau Unibanco Holding SA, Reg. S 5.75% 22/01/2021	USD	200,000	207,359	0.80
			311,062	1.20
Canada				
First Quantum Minerals Ltd., 144A 7% 15/02/2021	USD	200,000	201,500	0.77
Lundin Mining Corp., 144A 7.875% 01/11/2022	USD	250,000	265,313	1.02
			466,813	1.79
Cayman Islands				
Grupo Aval Ltd., Reg. S 4.75% 26/09/2022	USD	300,000	301,781	1.16
Industrial Senior Trust, Reg. S 5.5% 01/11/2022	USD	200,000	199,344	0.77
			501,125	1.93

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Jupiter Global Emerging Markets Short Duration Bond

Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾

Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Chile				
Latam Airlines Group SA, Reg. S 7.25% 09/06/2020	USD	300,000	315,694	1.21
			315,694	1.21
Costa Rica				
Banco Nacional de Costa Rica, Reg. S 5.875% 25/04/2021	USD	300,000	309,537	1.19
			309,537	1.19
Mexico				
Alpek SAB de CV, Reg. S 4.5% 20/11/2022	USD	200,000	200,745	0.77
			200,745	0.77
Paraguay				
Telefonica Celular del Paraguay SA, Reg. S 6.75% 13/12/2022	USD	200,000	205,992	0.79
			205,992	0.79
Qatar				
Ras Laffan Liquefied Natural Gas Co. Ltd. II, Reg. S 5.298% 30/09/2020	USD	211,705	216,920	0.83
			216,920	0.83
Virgin Islands, British				
Sinochem Global Capital Co. Ltd., Reg. S, FRN 5% Perpetual	USD	200,000	201,137	0.77
			201,137	0.77
Total Bonds			3,239,240	12.44
Total Transferable securities and money market instruments dealt in on another regulated market			3,239,240	12.44
Total Investments			24,552,171	94.27
Cash			1,180,713	4.53
Other Assets/(Liabilities)			310,389	1.20
Total Net Assets			26,043,273	100.00

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Jupiter Global Emerging Markets Short Duration Bond

Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾

Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
Cayman Islands	10.01
Turkey	9.06
Netherlands	6.45
Virgin Islands, British	5.38
Nigeria	4.92
Argentina	4.89
Supranational	4.13
Luxembourg	4.00
Ireland	3.79
United Arab Emirates	3.27
United Kingdom	2.63
Brazil	2.38
Panama	2.36
Kazakhstan	2.20
India	2.10
Costa Rica	2.01
Bermuda	1.92
Canada	1.79
Mauritius	1.72
Peru	1.54
Colombia	1.51
Hong Kong	1.51
Chile	1.21
Czech Republic	1.16
Egypt	0.99
Russia	0.98
Georgia	0.97
Singapore	0.96
Thailand	0.95
Qatar	0.83
Indonesia	0.79
Paraguay	0.79
Australia	0.78
South Africa	0.77
Mexico	0.77
Isle of Man	0.77
United States of America	0.77
Oman	0.74
Romania	0.47
Total Investments	94.27
Cash and Other Assets/(Liabilities)	5.73
Total	100.00

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Jupiter Global Emerging Markets Short Duration Bond

Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾
 Schedule of Investments as at 31 March 2018 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	56,987	USD	70,234	13/04/2018	J.P. Morgan	37	—
Total Unrealised Gain on Forward Currency Exchange Contracts						37	—
USD	259,148	RUB	15,007,274	20/04/2018	J.P. Morgan	(1,023)	—
Total Unrealised Loss on Forward Currency Exchange Contracts						(1,023)	—
Net Unrealised Loss on Forward Currency Exchange Contracts						(986)	—

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Jupiter Global Financials

 Jupiter Global Financials Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Banks				
Bank of America Corp.	USD	179,769	4,286,605	4.81
Banque Cantonale Vaudoise	CHF	4,019	2,640,696	2.96
Citigroup, Inc.	USD	55,201	3,057,415	3.43
Citizens Financial Group, Inc.	USD	38,247	1,287,852	1.45
Comerica, Inc.	USD	11,682	893,690	1.00
DBS Group Holdings Ltd.	SGD	64,600	1,098,324	1.23
HDFC Bank Ltd., ADR	USD	13,678	1,075,078	1.21
JPMorgan Chase & Co.	USD	33,762	2,957,904	3.32
Oversea-Chinese Banking Corp. Ltd.	SGD	111,900	886,709	1.00
Sberbank of Russia PJSC	USD	94,146	337,147	0.38
Sberbank of Russia PJSC	RUB	478,377	1,713,119	1.92
SVB Financial Group	USD	11,510	2,202,566	2.47
TCS Group Holding plc, GDR	USD	174,075	3,111,181	3.49
			25,548,286	28.67
Capital Markets				
CME Group, Inc.	USD	20,749	2,673,917	3.00
E*TRADE Financial Corp.	USD	84,063	3,656,648	4.10
Goldman Sachs Group, Inc. (The)	USD	2,191	443,283	0.50
MarketAxess Holdings, Inc.	USD	8,846	1,528,757	1.72
Moody's Corp.	USD	4,029	519,608	0.58
Morgan Stanley	USD	99,044	4,252,045	4.77
MSCI, Inc.	USD	10,031	1,225,416	1.38
Natixis SA	EUR	158,438	1,057,891	1.18
Partners Group Holding AG	CHF	3,571	2,139,574	2.40
Premier Asset Management Group plc	GBP	195,367	497,102	0.56
S&P Global, Inc.	USD	9,342	1,420,104	1.59
State Street Corp.	USD	19,078	1,521,419	1.71
VZ Holding AG	CHF	2,893	636,890	0.72
			21,572,654	24.21
Consumer Finance				
Bharat Financial Inclusion Ltd.	INR	124,041	1,693,000	1.90
Qudian, Inc., ADR	USD	27,285	254,732	0.29
			1,947,732	2.19
Insurance				
AIA Group Ltd.	HKD	193,400	1,327,284	1.49
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	182,500	1,505,333	1.69
ZhongAn Online P&C Insurance Co. Ltd. 'H'	HKD	11,200	68,469	0.07
			2,901,086	3.25

The accompanying notes form an integral part of these financial statements.

Jupiter Global Financials

 Jupiter Global Financials Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Internet Software & Services				
Alibaba Group Holding Ltd., ADR	USD	15,403	2,237,149	2.51
Envestnet, Inc.	USD	22,054	1,025,899	1.15
MercadoLibre, Inc.	USD	1,147	317,714	0.36
Tencent Holdings Ltd.	HKD	46,700	1,978,271	2.22
			5,559,033	6.24
IT Services				
Alliance Data Systems Corp.	USD	6,632	1,194,544	1.34
Cognizant Technology Solutions Corp. 'A'	USD	14,976	968,136	1.09
Fidelity National Information Services, Inc.	USD	16,870	1,304,953	1.46
Fiserv, Inc.	USD	6,240	358,299	0.40
Global Payments, Inc.	USD	15,160	1,353,640	1.52
Mastercard, Inc. 'A'	USD	10,846	1,498,891	1.68
Pagseguro Digital Ltd. 'A'	USD	61,920	1,846,802	2.07
PayPal Holdings, Inc.	USD	45,161	2,751,078	3.09
SafeCharge International Group Ltd.	GBP	318,934	1,064,427	1.19
Total System Services, Inc.	USD	14,660	1,009,271	1.13
Visa, Inc. 'A'	USD	12,080	1,146,999	1.29
WEX, Inc.	USD	3,603	445,752	0.50
Worldline SA	EUR	4,196	176,106	0.20
			15,118,898	16.96
Professional Services				
IHS Markit Ltd.	USD	31,391	1,221,552	1.37
			1,221,552	1.37
Real Estate Management & Development				
Aedas Homes SAU	EUR	4,743	142,859	0.16
			142,859	0.16
Software				
Guidewire Software, Inc.	USD	22,316	1,434,216	1.61
Rapid7, Inc.	USD	41,627	857,482	0.96
SS&C Technologies Holdings, Inc.	USD	10,886	455,332	0.51
Temenos Group AG	CHF	10,628	1,017,945	1.14
			3,764,975	4.22

The accompanying notes form an integral part of these financial statements.

Jupiter Global Financials

 Jupiter Global Financials Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Thriffs & Mortgage Finance				
Bofl Holding, Inc.	USD	21,960	710,747	0.80
Charter Court Financial Services Group plc	GBP	28,783	96,637	0.11
			807,384	0.91
Total Equities			78,584,459	88.18
Total Transferable securities and money market instruments admitted to an official exchange listing			78,584,459	88.18
Total Investments			78,584,459	88.18
Cash			8,794,212	9.87
Other Assets/(Liabilities)			1,735,723	1.95
Total Net Assets			89,114,394	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Financials

 Jupiter Global Financials Schedule of Investments as at 31 March 2018 (continued)

Industry Sector Allocation of Portfolio	% of Net Assets
Banks	28.67
Capital Markets	24.21
IT Services	16.96
Internet Software & Services	6.24
Software	4.22
Insurance	3.25
Consumer Finance	2.19
Professional Services	1.37
Thriffs & Mortgage Finance	0.91
Real Estate Management & Development	0.16
Total Investments	88.18
Cash and Other Assets/(Liabilities)	11.82
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	171,590	EUR	138,598	13/04/2018	J.P. Morgan	556	—
Total Unrealised Gain on Forward Currency Exchange Contracts						556	—
EUR	308,816	USD	382,753	13/04/2018	J.P. Morgan	(1,584)	—
USD	4,265,740	EUR	3,461,201	13/04/2018	J.P. Morgan	(1,826)	—
Total Unrealised Loss on Forward Currency Exchange Contracts						(3,410)	—
Net Unrealised Loss on Forward Currency Exchange Contracts						(2,854)	—

The accompanying notes form an integral part of these financial statements.

Jupiter Global Financials

 Jupiter Global Financials Schedule of Investments as at 31 March 2018 (continued)
Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
United Kingdom	London Stock Exchange Group plc	GBP	71,451	3,357,659	78,419	0.09
United States of America	Square, Inc.	USD	11,556	444,346	12,519	0.01
Total Unrealised Gain on Contracts for Difference					90,938	0.10
Israel	Plus500 Ltd.	GBP	221,786	2,877,291	(151,836)	(0.17)
United Kingdom	Charter Court Financial Services Group plc	GBP	307,779	1,033,343	(83,405)	(0.09)
United Kingdom	Gocompare.Com Group plc	GBP	849,475	1,085,570	(19,385)	(0.02)
United States of America	Intercontinental Exchange, Inc.	USD	15,514	899,558	(30,039)	(0.03)
United States of America	JPMorgan Chase & Co.	USD	5,991	524,874	(40,704)	(0.05)
United States of America	LendingTree, Inc.	USD	3,890	1,042,790	(105,561)	(0.12)
United States of America	Splunk, Inc.	USD	5,359	417,190	(55,181)	(0.06)
Total Unrealised Loss on Contracts for Difference					(486,111)	(0.54)
Net Unrealised Loss on Contracts for Difference					(395,173)	(0.44)

Counterparty	Unrealised Gain/(Loss) EUR
Deutsche Bank	(218,966)
Bank of America Merrill Lynch	(176,207)
	(395,173)

The accompanying notes form an integral part of these financial statements.

Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾

Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United States of America				
US Treasury 1.875% 31/07/2022	USD	1,500,000	1,037,527	1.97
			1,037,527	1.97
Total Bonds			1,037,527	1.97
Equities				
Australia				
Newcrest Mining Ltd.	AUD	56,688	604,702	1.15
South32 Ltd.	GBP	323,679	568,866	1.08
			1,173,568	2.23
Bermuda				
Texwinca Holdings Ltd.	HKD	458,140	171,460	0.32
			171,460	0.32
Canada				
Cameco Corp.	CAD	118,660	758,228	1.44
			758,228	1.44
China				
China Petroleum & Chemical Corp. 'H'	HKD	622,000	388,632	0.74
Jiangsu Expressway Co. Ltd. 'H'	HKD	225,630	226,747	0.43
			615,379	1.17
Denmark				
AP Moller - Maersk A/S 'B'	DKK	676	741,344	1.41
Novo Nordisk A/S 'B'	DKK	9,793	342,653	0.65
Pandora A/S	DKK	3,050	233,126	0.44
			1,317,123	2.50
France				
Sanofi	EUR	3,863	220,572	0.42
			220,572	0.42
Germany				
Deutsche Boerse AG	EUR	7,648	737,480	1.40
			737,480	1.40
Guernsey				
Burford Capital Ltd.	GBP	135,904	1,807,523	3.43
			1,807,523	3.43
Isle of Man				
GVC Holdings plc	GBP	71,470	653,593	1.24
			653,593	1.24

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Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾
 Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Japan				
Astellas Pharma, Inc.	JPY	57,090	615,731	1.17
Bridgestone Corp.	JPY	11,130	343,741	0.65
FANUC Corp.	JPY	2,310	409,438	0.77
Hoya Corp.	JPY	1,450	51,382	0.10
KDDI Corp.	JPY	32,370	584,170	1.11
Nomura Holdings, Inc.	JPY	52,780	215,370	0.41
NTT DOCOMO, Inc.	JPY	18,560	333,211	0.63
Sekisui Chemical Co. Ltd.	JPY	65,000	797,783	1.51
Sumitomo Mitsui Financial Group, Inc.	JPY	14,360	426,629	0.81
Tokio Marine Holdings, Inc.	JPY	7,100	226,148	0.43
			4,003,603	7.59
Jersey				
WPP plc	GBP	18,355	208,375	0.39
			208,375	0.39
Luxembourg				
L'Occitane International SA	HKD	126,270	165,685	0.31
			165,685	0.31
Mexico				
Asesor de Activos Prisma SAPI de CV, REIT	MXN	111,590	51,367	0.10
			51,367	0.10
Norway				
Statoil ASA	NOK	72,296	1,206,573	2.29
			1,206,573	2.29
Spain				
Hispania Activos Inmobiliarios SOCIMI SA, REIT	EUR	21,078	313,951	0.59
			313,951	0.59
Switzerland				
Roche Holding AG	CHF	1,221	201,629	0.38
Transocean Ltd.	USD	86,200	599,250	1.14
			800,879	1.52

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Jupiter Global Levered Absolute Return

 Jupiter Global Levered Absolute Return ⁽²⁾

Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom				
Abcam plc	GBP	4,019	49,655	0.09
Babcock International Group plc	GBP	59,804	398,534	0.76
BAE Systems plc	GBP	119,871	697,769	1.32
Barclays plc	GBP	287,470	587,948	1.12
BHP Billiton plc	GBP	75,381	1,063,777	2.02
BP plc	GBP	528,221	2,528,990	4.80
Capita plc	GBP	67,068	97,601	0.19
Carpetright plc	GBP	77,214	30,538	0.06
Centrica plc	GBP	1,109,381	1,595,013	3.03
Chemring Group plc	GBP	112,031	224,230	0.43
Countrywide plc	GBP	219,796	234,303	0.44
Essentra plc	GBP	90,511	387,206	0.73
esure Group plc	GBP	382,265	832,573	1.58
Fresnillo plc	GBP	77,574	971,614	1.84
GKN plc	GBP	76,996	327,541	0.62
GlaxoSmithKline plc	GBP	19,662	274,069	0.52
Gocompare.Com Group plc	GBP	364,381	408,107	0.77
Hays plc	GBP	322,048	613,824	1.16
Howden Joinery Group plc	GBP	70,081	326,718	0.62
HSBC Holdings plc	GBP	95,471	635,025	1.21
IG Group Holdings plc	GBP	196,500	1,573,965	2.99
IMI plc	GBP	23,426	252,415	0.48
Intu Properties plc, REIT	GBP	102,000	211,650	0.40
ITE Group plc	GBP	108,977	173,927	0.33
KCOM Group plc	GBP	350,089	323,832	0.61
Kingfisher plc	GBP	302,810	887,688	1.68
Land Securities Group plc, REIT	GBP	24,500	230,655	0.44
Meggitt plc	GBP	39,102	169,468	0.32
Moneysupermarket.com Group plc	GBP	93,805	266,828	0.51
Pearson plc	GBP	57,344	432,259	0.82
Rio Tinto plc	GBP	34,855	1,257,394	2.39
Rolls-Royce Holdings plc	GBP	9,351	81,840	0.16
Rotork plc	GBP	33,791	95,493	0.18
Royal Bank of Scotland Group plc	GBP	279,005	721,088	1.37
Royal Dutch Shell plc 'A'	GBP	4,070	91,300	0.17
Royal Dutch Shell plc 'B'	GBP	38,923	890,656	1.69

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The accompanying notes form an integral part of these financial statements.

Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾
 Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom (continued)				
Royal Mail plc	GBP	162,867	881,599	1.67
Serco Group plc	GBP	1,095,078	971,608	1.84
SIG plc	GBP	193,831	263,610	0.50
Smiths Group plc	GBP	15,863	240,443	0.46
Spirent Communications plc	GBP	63,038	74,322	0.14
Tate & Lyle plc	GBP	35,436	190,646	0.36
			22,567,721	42.82
United States of America				
Citizens Financial Group, Inc.	USD	12,282	362,451	0.69
Gilead Sciences, Inc.	USD	11,037	587,015	1.11
Tapestry, Inc.	USD	17,464	652,369	1.24
Tidewater, Inc.	USD	1,000	20,539	0.04
			1,622,374	3.08
Total Equities			38,395,454	72.84
Total Transferable securities and money market instruments admitted to an official exchange listing			39,432,981	74.81
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
United Kingdom				
GVC CVR plc Rights 28/03/2019	GBP	506,884	–	–
			–	–
Total Equities			–	–
Total Transferable securities and money market instruments dealt in on another regulated market			–	–
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Ireland				
Northern Trust The Sterling Fund - Shares Class D	GBP	4,600,000	4,600,000	8.73
			4,600,000	8.73
Total Collective Investment Schemes – UCITS			4,600,000	8.73

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Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾
 Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
Jersey				
ETFS Physical Gold Fund	USD	9,200	830,722	1.58
ETFS Physical Gold Fund	GBP	28,038	2,531,691	4.80
			3,362,413	6.38
Total Exchange Traded Funds			3,362,413	6.38
Total Units of authorised UCITS or other collective investment undertakings			7,962,413	15.11
Total Investments			47,395,394	89.92
Cash			4,029,236	7.64
Other Assets/(Liabilities)			1,282,896	2.44
Total Net Assets			52,707,526	100.00

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Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾
 Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	42.82
Ireland	8.73
Japan	7.59
Jersey	6.77
United States of America	5.05
Guernsey	3.43
Denmark	2.50
Norway	2.29
Australia	2.23
Switzerland	1.52
Canada	1.44
Germany	1.40
Isle of Man	1.24
China	1.17
Spain	0.59
France	0.42
Bermuda	0.32
Luxembourg	0.31
Mexico	0.10
Total Investments	89.92
Cash and Other Assets/(Liabilities)	10.08
Total	100.00

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Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾

Schedule of Investments as at 31 March 2018 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) GBP	% of Net Assets
EUR	473,740	GBP	414,510	13/04/2018	J.P. Morgan	790	–
GBP	337,448	AUD	600,000	22/05/2018	J.P. Morgan	10,678	0.02
GBP	184,092	EUR	208,912	13/04/2018	J.P. Morgan	952	–
GBP	707,336	EUR	800,000	22/05/2018	J.P. Morgan	5,163	0.01
GBP	1,403,668	JPY	210,000,000	22/05/2018	J.P. Morgan	492	–
GBP	4,852,309	SEK	55,554,590	13/04/2018	J.P. Morgan	115,735	0.22
GBP	14,073,848	USD	19,535,486	13/04/2018	J.P. Morgan	185,557	0.35
GBP	1,495,045	USD	2,100,000	22/05/2018	J.P. Morgan	4,460	0.01
HKD	1,210,000	EUR	124,491	23/04/2018	J.P. Morgan	475	–
USD	20,150,713	GBP	14,159,423	13/04/2018	J.P. Morgan	166,249	0.32
Total Unrealised Gain on Forward Currency Exchange Contracts						490,551	0.93
EUR	11,264,840	GBP	10,005,942	13/04/2018	J.P. Morgan	(130,731)	(0.25)
GBP	83,255	EUR	95,421	13/04/2018	J.P. Morgan	(395)	–
GBP	700,950	USD	990,426	13/04/2018	J.P. Morgan	(3,170)	(0.01)
SEK	108,704,998	GBP	9,395,066	13/04/2018	J.P. Morgan	(126,898)	(0.24)
USD	19,535,486	GBP	14,073,848	13/04/2018	J.P. Morgan	(185,557)	(0.35)
Total Unrealised Loss on Forward Currency Exchange Contracts						(446,751)	(0.85)
Net Unrealised Gain on Forward Currency Exchange Contracts						43,800	0.08

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure GBP	Market Value GBP	% of Net Assets
128	Commerzbank AG, Call, 8.000, 21/12/2018	EUR	Deutsche Bank	102,361	31,916	0.06
156	Equity Option Hybrid - FTSE 100 Index, Put, 7,087.57 & Foreign Exchange GBP/USD, Call Barrier 1.2654, 15/06/2018	GBP	Bank of America Merrill Lynch	1,105,661	174	–
156	Equity Option Hybrid - FTSE 100 Index, Put, 7,162.18 & Foreign Exchange GBP/USD, Call Barrier 1.2787, 15/06/2018	GBP	Bank of America Merrill Lynch	1,117,300	366	–
156	Equity Option Hybrid - FTSE 100 Index, Put, 7,236.78 & Foreign Exchange GBP/USD, Call Barrier 1.2920, 15/06/2018	GBP	Bank of America Merrill Lynch	1,128,938	780	–
168	ING Groep NV, Call, 12.000, 18/12/2020	EUR	Deutsche Bank	132,143	32,245	0.06
50	S&P 500 Index, Call, 2,900.000, 20/04/2018	USD	Deutsche Bank	103,298	1,156	–
70	S&P 500 Index, Call, 2,950.000, 15/06/2018	USD	Deutsche Bank	447,000	9,832	0.02
75	S&P 500 Index, Call, 2,950.000, 20/04/2018	USD	Deutsche Bank	112,689	1,200	–
80	S&P 500 Index, Call, 3,400.000, 18/01/2019	USD	Deutsche Bank	240,404	7,254	0.02
11	Tapestry, Inc., Call, 30.000, 18/01/2019	USD	Deutsche Bank	41,157	18,384	0.04
Total Option Purchased Contracts					103,307	0.20

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Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾
 Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure GBP	Unrealised Gain/(Loss) GBP	% of Net Assets
Argentina	IRSA Inversiones y Representaciones SA	USD	(5,650)	(92,600)	19,187	0.04
Australia	Commonwealth Bank of Australia	AUD	(6,222)	(245,506)	13,616	0.03
Belgium	Solvay SA	EUR	(349)	(34,311)	283	–
Canada	Canadian Imperial Bank of Commerce	CAD	(1,700)	(105,772)	2,840	0.01
Canada	TransCanada Corp.	CAD	(650)	(18,714)	1,158	–
Cayman Islands	ZTO Express Cayman, Inc.	USD	(5,950)	(61,929)	5,226	0.01
Denmark	Chr Hansen Holding A/S	DKK	(1,567)	(95,929)	74	–
France	Danone SA	EUR	(1,656)	(94,940)	486	–
Germany	Fraport AG Frankfurt Airport Services Worldwide	EUR	(2,948)	(208,735)	8,655	0.02
Germany	Hannover Rueck SE	EUR	(3,850)	(373,356)	4,419	0.01
Germany	HelloFresh SE	EUR	(4,800)	(56,476)	105	–
Germany	Krones AG	EUR	(863)	(82,177)	1,929	–
Germany	Merck KGaA	EUR	(895)	(61,300)	3,192	0.01
Ireland	Kerry Group plc	EUR	(1,023)	(73,407)	112	–
Japan	SoftBank Group Corp.	JPY	(2,300)	(119,748)	11,677	0.02
Netherlands	Airbus SE	EUR	(4,483)	(370,149)	16,227	0.03
Netherlands	Ferrari NV	USD	(4,340)	(369,290)	14,090	0.03
Netherlands	Fiat Chrysler Automobiles NV	EUR	(50,869)	(731,955)	51,448	0.10
Netherlands	Koninklijke Philips NV	EUR	(6,135)	(166,870)	2,662	–
Singapore	Broadcom Ltd.	USD	(4,850)	(816,491)	34,902	0.07
Spain	CaixaBank SA	EUR	(112,581)	(382,930)	12,026	0.02
Spain	Repsol SA	EUR	(15,967)	(202,490)	3,289	0.01
Sweden	Munters Group AB	SEK	(14,500)	(58,645)	3,152	0.01
Sweden	Volvo AB	SEK	(26,896)	(348,810)	11,004	0.02
Switzerland	DKSH Holding AG	CHF	(1,335)	(76,603)	3,201	0.01
Switzerland	Geberit AG	CHF	(386)	(121,615)	1,277	–
Switzerland	SGS SA	CHF	(93)	(162,046)	4,391	0.01
Switzerland	Straumann Holding AG	CHF	(352)	(157,881)	7,822	0.01
Switzerland	Sulzer AG	CHF	(280)	(25,950)	364	–
Turkey	Akbank Turk A/S	USD	(32,000)	(53,286)	10,284	0.02
Turkey	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	USD	(92,000)	(41,380)	4,010	0.01
Turkey	KOC Holding A/S	USD	(22,000)	(62,143)	7,411	0.01

⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾

Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure GBP	Unrealised Gain/(Loss) GBP	% of Net Assets
United Kingdom	Ashtead Group plc	GBP	(11,417)	(222,460)	18,121	0.03
United Kingdom	BBA Aviation plc	GBP	(84,090)	(269,340)	18,856	0.04
United Kingdom	Diageo plc	GBP	(15,575)	(378,200)	4,945	0.01
United Kingdom	Halma plc	GBP	(13,562)	(158,065)	4,977	0.01
United Kingdom	Hargreaves Lansdown plc	GBP	(7,112)	(116,904)	5,814	0.01
United Kingdom	Informa plc	GBP	32,134	232,232	8,697	0.02
United Kingdom	Just Eat plc	GBP	(25,579)	(178,030)	20,444	0.04
United Kingdom	Metro Bank plc	GBP	(7,700)	(272,272)	25,787	0.05
United Kingdom	RPC Group plc	GBP	(4,000)	(31,864)	296	–
United Kingdom	Sophos Group plc	GBP	(51,870)	(227,191)	28,360	0.05
United States of America	AECOM	USD	(15,100)	(373,017)	8,323	0.02
United States of America	Air Products & Chemicals, Inc.	USD	(2,550)	(286,963)	4,634	0.01
United States of America	Amazon.com, Inc.	USD	(660)	(671,026)	37,601	0.07
United States of America	AMETEK, Inc.	USD	(13,900)	(740,968)	7,760	0.01
United States of America	Ball Corp.	USD	(40,400)	(1,126,149)	21,693	0.04
United States of America	BioMarin Pharmaceutical, Inc.	USD	(1,050)	(59,448)	1,165	–
United States of America	BlackRock, Inc.	USD	(2,120)	(795,878)	30,003	0.06
United States of America	CarMax, Inc.	USD	(8,000)	(344,983)	6,906	0.01
United States of America	Caterpillar, Inc.	USD	(10,200)	(1,052,970)	68,733	0.13
United States of America	CenturyLink, Inc.	USD	(19,500)	(225,011)	20,039	0.04
United States of America	Charter Communications, Inc.	USD	(2,850)	(620,925)	72,127	0.14
United States of America	Cheniere Energy, Inc.	USD	(2,400)	(89,285)	358	–
United States of America	Customers Bancorp, Inc.	USD	(4,520)	(93,978)	338	–
United States of America	Danaher Corp.	USD	(4,300)	(295,122)	3,899	0.01
United States of America	Deere & Co.	USD	(5,400)	(581,668)	36,138	0.07
United States of America	Dollar Tree, Inc.	USD	(4,100)	(273,829)	25,456	0.05
United States of America	Dorman Products, Inc.	USD	(8,850)	(411,722)	22,855	0.04
United States of America	Dunkin' Brands Group, Inc.	USD	(5,750)	(244,623)	286	–
United States of America	Facebook, Inc.	USD	(1,960)	(213,340)	10,213	0.02
United States of America	FCB Financial Holdings, Inc.	USD	(7,150)	(259,716)	13,094	0.02
United States of America	Franklin Resources, Inc.	USD	(5,550)	(134,615)	18,494	0.04
United States of America	General Mills, Inc.	USD	(11,400)	(359,731)	50,105	0.09
United States of America	Globalstar, Inc.	USD	(35,600)	(17,729)	6,338	0.01
United States of America	Healthcare Services Group, Inc.	USD	(18,400)	(567,925)	25,319	0.05
United States of America	Home BancShares, Inc.	USD	(16,950)	(272,977)	4,159	0.01
United States of America	Illinois Tool Works, Inc.	USD	(1,400)	(153,227)	7,512	0.01
United States of America	Ingevity Corp.	USD	(1,200)	(61,498)	2,432	–

⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾

Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure GBP	Unrealised Gain/(Loss) GBP	% of Net Assets
United States of America	Intuitive Surgical, Inc.	USD	(560)	(160,240)	9,600	0.02
United States of America	JM Smucker Co. (The)	USD	(6,000)	(526,200)	12,255	0.02
United States of America	Kraft Heinz Co. (The)	USD	(12,950)	(565,164)	52,346	0.10
United States of America	Lattice Semiconductor Corp.	USD	(13,300)	(52,449)	4,398	0.01
United States of America	LKQ Corp.	USD	(4,300)	(114,694)	6,040	0.01
United States of America	Mondelez International, Inc.	USD	(11,400)	(328,963)	27,135	0.05
United States of America	Monster Beverage Corp.	USD	(3,600)	(143,977)	18,268	0.03
United States of America	NantKwest, Inc.	USD	(7,200)	(19,432)	2,683	0.01
United States of America	NCR Corp.	USD	(3,550)	(78,026)	5,289	0.01
United States of America	Netflix, Inc.	USD	(5,760)	(1,169,901)	24,179	0.05
United States of America	Newell Brands, Inc.	USD	(16,900)	(303,782)	4,988	0.01
United States of America	Nexstar Media Group, Inc.	USD	(11,600)	(543,866)	45,580	0.09
United States of America	NVIDIA Corp.	USD	(2,950)	(464,298)	40,444	0.08
United States of America	PayPal Holdings, Inc.	USD	(1,850)	(98,769)	5,710	0.01
United States of America	Post Holdings, Inc.	USD	(12,050)	(637,336)	12,186	0.02
United States of America	Praxair, Inc.	USD	(3,400)	(343,688)	18,413	0.03
United States of America	salesforce.com, Inc.	USD	(5,500)	(441,514)	12,889	0.02
United States of America	Service Corp. International/US	USD	(12,150)	(324,683)	21	–
United States of America	Snap-on, Inc.	USD	(1,700)	(178,004)	13,685	0.03
United States of America	Stericycle, Inc.	USD	(1,720)	(71,872)	4,789	0.01
United States of America	SVB Financial Group	USD	(3,500)	(586,992)	32,757	0.06
United States of America	Tesla, Inc.	USD	(8,700)	(1,595,000)	471,446	0.89
United States of America	Wayfair, Inc.	USD	(9,000)	(417,037)	75,088	0.14
United States of America	WestRock Co.	USD	(1,750)	(78,601)	3,242	0.01
Total Unrealised Gain on Contracts for Difference					1,806,227	3.43
Australia	Domino's Pizza Enterprises Ltd.	AUD	(7,489)	(170,643)	(9,684)	(0.02)
Belgium	Anheuser-Busch InBev SA	EUR	(4,340)	(342,652)	(9,909)	(0.02)
Denmark	Coloplast A/S	DKK	(3,455)	(207,487)	(41)	–
Denmark	Novozymes A/S	DKK	(6,672)	(245,219)	(118)	–
France	L'Oreal SA	EUR	(1,782)	(285,453)	(8,941)	(0.02)
France	Remy Cointreau SA	EUR	(2,480)	(248,324)	(5,108)	(0.01)
Germany	adidas AG	EUR	(517)	(87,994)	(5,256)	(0.01)
Germany	KION Group AG	EUR	(140)	(9,276)	(628)	–
Ireland	Kerry Group plc	EUR	(12,241)	(878,373)	(161)	–
Japan	Aeon Co. Ltd.	JPY	(17,900)	(224,506)	(8,691)	(0.02)
Japan	M3, Inc.	JPY	(11,600)	(373,160)	(49,548)	(0.09)
Portugal	Galp Energia SGPS SA	EUR	(13,121)	(175,827)	(4,830)	(0.01)

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Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾

Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure GBP	Unrealised Gain/(Loss) GBP	% of Net Assets
Sweden	Elekt AB	SEK	(18,167)	(137,739)	(20,177)	(0.04)
Switzerland	Nestle SA	CHF	(4,209)	(236,117)	(532)	–
Thailand	CP ALL PCL	USD	(175,500)	(347,924)	(13,922)	(0.03)
United Kingdom	Admiral Group plc	GBP	(9,430)	(175,327)	(1,532)	–
United Kingdom	Beazley plc	GBP	(43,477)	(246,515)	(20,434)	(0.04)
United Kingdom	Mediclinic International plc	GBP	(74,166)	(446,183)	(7,710)	(0.01)
United Kingdom	Restore plc	GBP	(25,822)	(140,213)	(9,296)	(0.02)
United Kingdom	Spirax-Sarco Engineering plc	GBP	(9,836)	(563,849)	(2,213)	–
United States of America	Boff Holding, Inc.	USD	(13,550)	(384,355)	(25,942)	(0.05)
United States of America	BOK Financial Corp.	USD	(6,800)	(474,515)	(17,748)	(0.03)
United States of America	Booking Holdings, Inc.	USD	(208)	(303,910)	(3,021)	(0.01)
United States of America	Campbell Soup Co.	USD	(21,700)	(669,859)	(5,479)	(0.01)
United States of America	CECO Environmental Corp.	USD	(25,450)	(82,987)	(8,597)	(0.02)
United States of America	Coca-Cola Co. (The)	USD	(18,150)	(559,241)	(1,273)	–
United States of America	Crown Castle International Corp.	USD	(1,820)	(143,480)	(1,023)	–
United States of America	Equinix, Inc.	USD	(840)	(249,070)	(14,830)	(0.03)
United States of America	Estee Lauder Cos., Inc. (The)	USD	(1,600)	(166,156)	(8,625)	(0.02)
United States of America	Intel Corp.	USD	(14,650)	(516,829)	(1,736)	–
United States of America	Intuit, Inc.	USD	(980)	(119,135)	(2,840)	–
United States of America	Iron Mountain, Inc.	USD	(2,500)	(58,148)	(2,214)	–
United States of America	Ironwood Pharmaceuticals, Inc.	USD	(11,950)	(129,138)	(8,456)	(0.02)
United States of America	Kilroy Realty Corp.	USD	(9,900)	(502,639)	(21,196)	(0.04)
United States of America	McDonald's Corp.	USD	(7,350)	(828,149)	(3,607)	(0.01)
United States of America	Middleby Corp. (The)	USD	(15,500)	(1,361,004)	(30,288)	(0.06)
United States of America	Planet Fitness, Inc.	USD	(12,600)	(331,779)	(110)	–
United States of America	Prestige Brands Holdings, Inc.	USD	(14,250)	(348,573)	(4,625)	(0.01)
United States of America	RH	USD	(2,800)	(183,670)	(14,731)	(0.03)
United States of America	Roper Technologies, Inc.	USD	(1,650)	(324,455)	(1,649)	–
United States of America	Shake Shack, Inc.	USD	(14,000)	(406,678)	(15,264)	(0.03)
United States of America	Tenet Healthcare Corp.	USD	(22,350)	(378,858)	(47,060)	(0.09)
United States of America	TransDigm Group, Inc.	USD	(4,250)	(909,091)	(37,661)	(0.07)
United States of America	USG Corp.	USD	(7,900)	(226,842)	(38,706)	(0.07)
United States of America	Zoetis, Inc.	USD	(600)	(34,557)	(53)	–
Total Unrealised Loss on Contracts for Difference					(495,465)	(0.94)
Net Unrealised Gain on Contracts for Difference					1,310,762	2.49

⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

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Jupiter Global Levered Absolute Return

Jupiter Global Levered Absolute Return ⁽²⁾
 Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Counterparty	Unrealised Gain/(Loss) GBP
Deutsche Bank	1,215,811
Bank of America Merrill Lynch	94,951
	1,310,762

⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

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Jupiter Global Value

 Jupiter Global Value Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
Seven West Media Ltd.	AUD	27,000,000	11,237,854	2.91
South32 Ltd.	AUD	3,150,000	7,769,828	2.01
			19,007,682	4.92
Bermuda				
PAX Global Technology Ltd.	HKD	21,000,000	9,472,236	2.45
			9,472,236	2.45
Canada				
Barrick Gold Corp.	USD	910,000	11,270,350	2.92
			11,270,350	2.92
Czech Republic				
Philip Morris CR A/S	CZK	11,000	9,154,404	2.37
			9,154,404	2.37
Germany				
Volkswagen AG Preference	EUR	40,000	7,823,817	2.03
			7,823,817	2.03
Greece				
Hellenic Exchanges - Athens Stock Exchange SA	EUR	1,046,314	6,140,787	1.59
Hellenic Telecommunications Organization SA	EUR	525,000	7,223,456	1.87
			13,364,243	3.46
Japan				
Hazama Ando Corp.	JPY	1,155,000	8,665,752	2.24
Lintec Corp.	JPY	315,000	8,934,755	2.31
Maeda Road Construction Co. Ltd.	JPY	395,000	7,826,975	2.03
Nippon Television Holdings, Inc.	JPY	490,000	8,506,944	2.20
Sankyo Co. Ltd.	JPY	300,000	10,416,667	2.70
TS Tech Co. Ltd.	JPY	252,000	9,908,784	2.57
			54,259,877	14.05
Netherlands				
Flow Traders	EUR	420,000	17,959,977	4.65
			17,959,977	4.65
Sweden				
Telefonaktiebolaget LM Ericsson 'B'	SEK	2,080,000	13,152,660	3.40
			13,152,660	3.40

The accompanying notes form an integral part of these financial statements.

Jupiter Global Value

 Jupiter Global Value Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
United Kingdom				
Anglo American plc	GBP	265,000	6,180,590	1.60
Aviva plc	GBP	1,840,000	12,892,137	3.34
Barclays plc	GBP	4,900,000	14,091,548	3.65
BP plc	GBP	1,800,000	12,117,699	3.13
Centrica plc	GBP	6,800,000	13,747,018	3.56
Firstgroup plc	GBP	4,700,000	5,359,631	1.39
Marks & Spencer Group plc	GBP	2,350,000	8,972,922	2.32
Pearson plc	GBP	1,530,000	16,216,748	4.20
Royal Bank of Scotland Group plc	GBP	2,900,000	10,538,790	2.73
Standard Chartered plc	GBP	1,260,000	12,664,897	3.28
Tesco plc	GBP	3,920,000	11,434,461	2.96
TP ICAP plc	GBP	1,600,000	10,026,055	2.59
			134,242,496	34.75
United States of America				
Cisco Systems, Inc.	USD	300,000	12,496,500	3.23
H&R Block, Inc.	USD	480,000	12,074,400	3.13
Omnicom Group, Inc.	USD	190,000	13,802,550	3.57
Ralph Lauren Corp.	USD	155,000	17,055,425	4.42
Teradata Corp.	USD	160,000	6,200,800	1.61
Western Union Co. (The)	USD	760,000	14,611,000	3.78
			76,240,675	19.74
Total Equities			365,948,417	94.74
Total Transferable securities and money market instruments admitted to an official exchange listing			365,948,417	94.74
Total Investments			365,948,417	94.74
Cash			16,738,781	4.33
Other Assets/(Liabilities)			3,561,267	0.93
Total Net Assets			386,248,465	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Global Value

 Jupiter Global Value Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	34.75
United States of America	19.74
Japan	14.05
Australia	4.92
Netherlands	4.65
Greece	3.46
Sweden	3.40
Canada	2.92
Bermuda	2.45
Czech Republic	2.37
Germany	2.03
Total Investments	94.74
Cash and Other Assets/(Liabilities)	5.26
Total	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter India Select

 Jupiter India Select Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
India				
Aditya Birla Fashion and Retail Ltd.	INR	675,243	1,562,876	0.46
Anant Raj Ltd.	INR	177,356	126,809	0.04
Apollo Micro Systems Ltd.	INR	175,180	658,790	0.19
Arvind Ltd.	INR	527,029	3,096,674	0.91
Bharat Petroleum Corp. Ltd.	INR	1,632,255	10,705,139	3.14
Bharti Infratel Ltd.	INR	620,820	3,201,974	0.94
Biocon Ltd.	INR	1,682,594	15,332,452	4.49
Bodal Chemicals Ltd.	INR	498,145	921,769	0.27
BSE Ltd.	INR	223,722	2,595,759	0.76
Byke Hospitality Ltd. (The)	INR	574,322	1,479,975	0.43
Canara Bank	INR	1,121,363	4,540,509	1.33
Capital First Ltd.	INR	342,859	3,240,261	0.95
Care Ratings Ltd.	INR	57,950	1,074,709	0.31
Coffee Day Enterprises Ltd.	INR	491,982	2,301,200	0.67
Cox & Kings Ltd.	INR	927,010	3,242,935	0.95
Crompton Greaves Consumer Electricals Ltd.	INR	1,120,201	4,069,161	1.19
Deccan Gold Mines Ltd.	INR	964,114	463,751	0.14
Dhanlaxmi Bank Ltd.	INR	1,404,681	461,223	0.14
Edelweiss Financial Services Ltd.	INR	1,311,257	4,792,350	1.40
Eicher Motors Ltd.	INR	8,660	3,769,960	1.10
ElIH Associated Hotels	INR	1,277,802	9,357,804	2.74
Elpro International Ltd.	INR	1,835,226	1,228,309	0.36
Emami Ltd.	INR	190,358	3,121,813	0.91
Exide Industries Ltd.	INR	1,513,353	5,174,541	1.52
Federal Bank Ltd.	INR	1,726,743	2,363,260	0.69
Force Motors Ltd.	INR	102,843	4,312,542	1.26
Fortis Healthcare Ltd.	INR	2,917,026	5,520,754	1.62
Gillette India Ltd.	INR	90,676	9,123,320	2.67
Godfrey Phillips India Ltd.	INR	918,189	11,569,815	3.39
HCL Technologies Ltd.	INR	275,051	4,087,678	1.20
Hero MotoCorp Ltd.	INR	70,700	3,843,129	1.13
Himatsingka Seide Ltd.	INR	388,632	2,083,735	0.61
Hindustan Petroleum Corp. Ltd.	INR	4,727,802	25,015,459	7.33
Hindustan Zinc Ltd.	INR	381,812	1,760,700	0.52
Housing Development Finance Corp. Ltd.	INR	59,086	1,655,043	0.48
ICICI Bank Ltd.	INR	1,060,855	4,530,710	1.33

The accompanying notes form an integral part of these financial statements.

Jupiter India Select

 Jupiter India Select Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
India (continued)				
ICICI Prudential Life Insurance Co. Ltd.	INR	1,264,252	7,537,987	2.21
India Grid Trust	INR	1,607,445	2,338,102	0.69
Indian Oil Corp. Ltd.	INR	2,748,442	7,447,255	2.18
Indo Count Industries Ltd.	INR	854,645	1,114,612	0.33
InterGlobe Aviation Ltd.	INR	518,108	10,258,419	3.00
JBF Industries Ltd.	INR	565,554	728,474	0.21
Kaveri Seed Co. Ltd.	INR	408,794	3,032,006	0.89
Max Financial Services Ltd.	INR	692,747	4,819,734	1.41
Max India Ltd.	INR	464,114	596,031	0.17
Milk Food Ltd.	INR	54,896	384,335	0.11
MRF Ltd.	INR	4,536	5,046,722	1.48
Multi Commodity Exchange of India Ltd.	INR	107,194	1,097,598	0.32
Narayana Hrudayalaya Ltd.	INR	246,370	1,055,601	0.31
Natco Pharma Ltd.	INR	392,219	4,535,418	1.33
NBCC India Ltd.	INR	605,140	1,767,835	0.52
Nestle India Ltd.	INR	51,345	6,462,774	1.89
Oriental Bank of Commerce	INR	1,774,487	2,493,947	0.73
Power Grid Corp. of India Ltd.	INR	1,006,126	2,983,258	0.87
Prism Cement Ltd.	INR	2,884,115	4,799,114	1.41
Procter & Gamble Hygiene & Health Care Ltd.	INR	37,017	5,427,314	1.59
Punjab & Sind Bank	INR	1,175,636	634,943	0.19
Quick Heal Technologies Ltd.	INR	275,407	1,124,869	0.33
Reliance Capital Ltd.	INR	1,696,796	11,020,387	3.23
Reliance Home Finance Ltd.	INR	831,128	760,034	0.22
Royal Orchid Hotels Ltd.	INR	285,603	695,000	0.20
Rural Electrification Corp. Ltd.	INR	1,273,809	2,437,192	0.71
SML ISUZU Ltd.	INR	118,223	1,394,188	0.41
Southern Online Bio Technologies Ltd.	INR	775,507	27,724	0.01
SpiceJet Ltd.	INR	2,349,477	4,511,501	1.32
State Bank of India	INR	2,118,373	8,122,461	2.38
Sun Pharmaceutical Industries Ltd.	INR	561,782	4,267,561	1.25
Suprajit Engineering Ltd.	INR	294,979	1,260,478	0.37
Syndicate Bank	INR	1,508,998	1,283,835	0.38
Syngene International Ltd.	INR	150,631	1,380,235	0.40
TAKE Solutions Ltd.	INR	288,782	725,112	0.21
Tech Mahindra Ltd.	INR	725,304	7,107,812	2.08
Texmaco Rail & Engineering Ltd.	INR	2,063,972	2,641,124	0.77

The accompanying notes form an integral part of these financial statements.

Jupiter India Select

 Jupiter India Select Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
India (continued)				
Torrent Pharmaceuticals Ltd.	INR	88,743	1,701,673	0.50
Torrent Power Ltd.	INR	875,282	3,078,763	0.90
Triveni Turbine Ltd.	INR	1,108,511	1,709,327	0.50
TTK Healthcare Ltd.	INR	63,501	1,024,882	0.30
Union Bank of India	INR	1,550,143	2,235,726	0.66
United Spirits Ltd.	INR	114,589	5,502,470	1.61
Whirlpool of India Ltd.	INR	204,395	4,736,288	1.39
Yes Bank Ltd.	INR	676,160	3,162,676	0.93
			308,859,685	90.47
Isle of Man				
Eros International plc	USD	322,106	3,720,324	1.09
			3,720,324	1.09
Israel				
Taro Pharmaceutical Industries Ltd.	USD	8,546	843,063	0.24
			843,063	0.24
Total Equities			313,423,072	91.80
Total Transferable securities and money market instruments admitted to an official exchange listing			313,423,072	91.80
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Mauritius				
Mauritius Treasury Bill 0% 15/06/2018	MUR	4,500,000	133,235	0.04
			133,235	0.04
Total Bonds			133,235	0.04
Total Transferable securities and money market instruments dealt in on another regulated market			133,235	0.04

The accompanying notes form an integral part of these financial statements.

Jupiter India Select

 Jupiter India Select Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments				
Convertible Bonds				
India				
Piramal Enterprises Ltd. 7.8% 19/04/2019*	INR	604,000,000	9,018,436	2.64
			9,018,436	2.64
Total Convertible Bonds			9,018,436	2.64
Equities				
India				
HDFC Bank Ltd.*	INR	260,317	7,704,664	2.26
			7,704,664	2.26
Isle of Man				
Hirco plc*	GBP	50,000	–	–
			–	–
Total Equities			7,704,664	2.26
Total Other transferable securities and money market instruments			16,723,100	4.90
Total Investments			330,279,407	96.74
Cash			2,342,139	0.69
Other Assets/(Liabilities)			8,780,430	2.57
Total Net Assets			341,401,976	100.00

*Security is valued at its fair value under the direction of the Board of Directors.

The accompanying notes form an integral part of these financial statements.

Jupiter India Select

 Jupiter India Select Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio		% of Net Assets
India		95.37
Isle of Man		1.09
Israel		0.24
Mauritius		0.04
Total Investments		96.74
Cash and Other Assets/(Liabilities)		3.26
Total		100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Japan Select

 Jupiter Japan Select Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Japan				
Asahi Intecc Co. Ltd.	JPY	10,700	426,253	1.99
Aucnet, Inc.	JPY	12,800	177,658	0.83
Bridgestone Corp.	JPY	16,100	699,162	3.26
Daifuku Co. Ltd.	JPY	6,500	377,581	1.76
Don Quijote Holdings Co. Ltd.	JPY	7,500	425,113	1.98
Eiken Chemical Co. Ltd.	JPY	12,000	299,324	1.40
en-japan, Inc.	JPY	10,900	607,601	2.83
Fukuoka Financial Group, Inc.	JPY	97,000	524,324	2.45
GMO internet, Inc.	JPY	22,100	465,602	2.17
Hazama Ando Corp.	JPY	44,700	335,376	1.56
Hoya Corp.	JPY	6,900	343,802	1.60
Investors Cloud Co. Ltd.	JPY	33,100	719,559	3.36
Iriso Electronics Co. Ltd.	JPY	7,300	439,124	2.05
JGC Corp.	JPY	33,500	716,779	3.34
Katitas Co. Ltd.	JPY	4,500	137,563	0.64
KDDI Corp.	JPY	40,800	1,035,315	4.83
Koito Manufacturing Co. Ltd.	JPY	4,600	315,991	1.47
Lasertec Corp.	JPY	10,200	362,542	1.69
Mabuchi Motor Co. Ltd.	JPY	8,000	392,267	1.83
Marui Group Co. Ltd.	JPY	23,800	473,164	2.21
Murata Manufacturing Co. Ltd.	JPY	3,200	435,360	2.03
Nippon Telegraph & Telephone Corp.	JPY	20,600	947,743	4.42
Nissan Chemical Industries Ltd.	JPY	15,600	638,288	2.98
Nissan Motor Co. Ltd.	JPY	70,300	722,066	3.37
Nomura Co. Ltd.	JPY	22,200	470,000	2.19
Nomura Research Institute Ltd.	JPY	11,500	534,746	2.50
ORIX Corp.	JPY	45,200	796,705	3.72
Prestige International, Inc.	JPY	36,400	438,604	2.05
Sekisui Chemical Co. Ltd.	JPY	34,000	586,768	2.74
Sekisui House Ltd.	JPY	19,500	353,547	1.65
SHO-BOND Holdings Co. Ltd.	JPY	6,700	492,629	2.30
Sosei Group Corp.	JPY	1,800	145,101	0.68
Star Asia Investment Corp., REIT	JPY	262	252,141	1.18
Sumitomo Mitsui Financial Group, Inc.	JPY	28,500	1,190,576	5.56
TechnoPro Holdings, Inc.	JPY	12,200	727,008	3.39

The accompanying notes form an integral part of these financial statements.

Jupiter Japan Select

 Jupiter Japan Select Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Japan (continued)				
Terumo Corp.	JPY	8,900	457,695	2.14
Tokio Marine Holdings, Inc.	JPY	16,000	716,592	3.34
Toyota Motor Corp.	JPY	20,600	1,322,297	6.17
Zenkoku Hosho Co. Ltd.	JPY	11,300	491,247	2.29
			20,993,213	97.95
Total Equities			20,993,213	97.95
Total Transferable securities and money market instruments admitted to an official exchange listing			20,993,213	97.95
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Ireland				
Northern Trust The US Dollar Fund – Share Class D	USD	163	163	–
			163	–
Total Collective Investment Schemes – UCITS			163	–
Total Units of authorised UCITS or other collective investment undertakings			163	–
Total Investments			20,993,376	97.95
Cash			311,090	1.45
Other Assets/(Liabilities)			128,349	0.60
Total Net Assets			21,432,815	100.00

Geographic Allocation of Portfolio	% of Net Assets
Japan	97.95
Ireland	–
Total Investments	97.95
Cash and Other Assets/(Liabilities)	2.05
Total	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter New Europe

 Jupiter New Europe Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Czech Republic				
Komerční banka A/S	CZK	1,300	48,101	1.09
Moneta Money Bank A/S	CZK	36,000	120,319	2.73
			168,420	3.82
Greece				
Alpha Bank AE	EUR	58,100	102,023	2.31
JUMBO SA	EUR	3,800	57,114	1.29
OPAP SA	EUR	5,930	56,780	1.29
			215,917	4.89
Hungary				
MOL Hungarian Oil & Gas plc	HUF	5,680	51,090	1.16
OTP Bank plc	HUF	3,680	133,638	3.03
Richter Gedeon Nyrt.	HUF	2,600	44,171	1.00
			228,899	5.19
Luxembourg				
PLAY Communications SA	PLN	12,090	94,685	2.15
			94,685	2.15
Netherlands				
X5 Retail Group NV, GDR	USD	3,455	97,482	2.21
			97,482	2.21
Poland				
Alior Bank SA	PLN	5,467	96,069	2.18
Bank Pekao SA	PLN	6,050	177,106	4.01
CCC SA	PLN	1,140	65,593	1.49
KGHM Polska Miedz SA	PLN	2,250	46,954	1.06
Polski Koncern Naftowy ORLEN SA	PLN	2,360	47,210	1.07
Powszechna Kasa Oszczedności Bank Polski SA	PLN	12,830	122,934	2.79
Powszechny Zakład Ubezpieczeń SA	PLN	10,300	101,848	2.31
			657,714	14.91
Romania				
OMV Petrom SA	RON	735,000	50,127	1.13
Societatea Nationala de Gaze Naturale ROMGAZ SA	RON	6,600	53,795	1.22
			103,922	2.35

The accompanying notes form an integral part of these financial statements.

Jupiter New Europe

 Jupiter New Europe Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Russia				
Alrosa PJSC	RUB	39,900	50,522	1.15
Gazprom PJSC	RUB	146,034	291,509	6.61
Lukoil PJSC, ADR	USD	7,800	430,784	9.76
MMC Norilsk Nickel PJSC, ADR	USD	9,220	138,394	3.14
Mobile TeleSystems PJSC	USD	21,700	89,370	2.03
Novatek PJSC	RUB	14,200	147,532	3.34
Rosneft Oil Co. PJSC, GDR	USD	30,300	133,293	3.02
Sberbank of Russia PJSC Preference	RUB	135,000	409,467	9.28
Severstal PJSC, GDR	USD	7,900	96,384	2.18
Tatneft PJSC, ADR	USD	2,204	112,925	2.56
Tatneft PJSC Preference	RUB	16,500	95,608	2.17
Transneft PJSC Preference	RUB	18	44,590	1.01
VTB Bank PJSC	USD	72,400,000	52,793	1.20
			2,093,171	47.45
Turkey				
Akbank Turk A/S	TRY	42,726	82,099	1.86
AvivaSA Emeklilik ve Hayat A/S	TRY	14,500	51,348	1.16
BIM Birlesik Magazalar A/S	TRY	3,320	48,360	1.10
KOC Holding A/S	TRY	26,200	85,433	1.94
Tofas Turk Otomobil Fabrikasi A/S	TRY	15,290	81,693	1.85
Turkcell Iletisim Hizmetleri A/S	TRY	21,904	66,439	1.50
Turkiye Garanti Bankasi A/S	TRY	44,037	96,074	2.18
Turkiye Vakiflar Bankasi TAO 'D'	TRY	39,500	52,460	1.19
Ulker Biskuvu Sanayi A/S	TRY	14,547	65,336	1.48
			629,242	14.26
United Kingdom				
TBC Bank Group plc	GBP	2,700	56,963	1.29
			56,963	1.29
Total Equities			4,346,415	98.52
Total Transferable securities and money market instruments admitted to an official exchange listing			4,346,415	98.52
Total Investments			4,346,415	98.52
Cash			61,078	1.38
Other Assets/(Liabilities)			4,104	0.10
Total Net Assets			4,411,597	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter New Europe

 Jupiter New Europe Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
Russia	47.45
Poland	14.91
Turkey	14.26
Hungary	5.19
Greece	4.89
Czech Republic	3.82
Romania	2.35
Netherlands	2.21
Luxembourg	2.15
United Kingdom	1.29
Total Investments	98.52
Cash and Other Assets/(Liabilities)	1.48
Total	100.00

The accompanying notes form an integral part of these financial statements.

Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 0.073% 28/10/2019	EUR	300,000	301,752	0.90
National Australia Bank Ltd., Reg. S, FRN 0.242% 19/04/2021	EUR	600,000	608,247	1.80
			909,999	2.70
Austria				
Egger Holzwerkstoffe GmbH, Reg. S, FRN 4.875% Perpetual	EUR	108,000	108,982	0.32
			108,982	0.32
Belgium				
Anheuser-Busch InBev SA, Reg. S, FRN 0.422% 17/03/2020	EUR	333,000	337,324	1.00
			337,324	1.00
Bulgaria				
Bulgarian Energy Holding EAD, Reg. S 4.875% 02/08/2021	EUR	250,000	274,229	0.81
			274,229	0.81
Finland				
Sampo OYJ, Reg. S 1.125% 24/05/2019	EUR	300,000	304,180	0.90
			304,180	0.90
France				
Banque Federative du Credit Mutuel SA, Reg. S, FRN 0.392% 20/03/2019	EUR	400,000	402,740	1.19
Total Capital International SA, Reg. S, FRN 0.821% 01/07/2019	GBP	400,000	457,157	1.36
			859,897	2.55
Germany				
Daimler AG, Reg. S 0.25% 11/05/2020	EUR	500,000	502,749	1.49
Unitymedia Hessen GmbH & Co. KG, Reg. S 4% 15/01/2025	EUR	300,000	316,889	0.94
			819,638	2.43
India				
Housing Development Finance Corp. Ltd., Reg. S 7.875% 21/08/2019	INR	20,000,000	249,812	0.74
Indian Renewable Energy Development Agency Ltd., Reg. S 7.125% 10/10/2022	INR	20,000,000	248,596	0.74
NTPC Ltd., Reg. S 7.375% 10/08/2021	INR	20,000,000	249,823	0.74
Power Grid Corp. of India Ltd. 8.7% 15/07/2023	INR	20,000,000	259,011	0.77
			1,007,242	2.99
Ireland				
Alfa Bank AO, Reg. S 5% 27/11/2018	USD	350,000	286,867	0.85
Bank of Ireland Group plc, Reg. S, FRN 3.125% 19/09/2027	GBP	108,000	120,729	0.36
			407,596	1.21
Italy				
Wind Tre SpA, Reg. S 3.125% 20/01/2025	EUR	220,000	194,294	0.58
			194,294	0.58

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Jersey				
HBOS Capital Funding LP, Reg. S, FRN 6.461% Perpetual	GBP	400,000	469,089	1.39
			469,089	1.39
Luxembourg				
Gazprom OAO, Reg. S 3.85% 06/02/2020	USD	500,000	407,650	1.21
John Deere Bank SA, Reg. S, FRN 0% 03/10/2022	EUR	400,000	401,652	1.19
			809,302	2.40
Netherlands				
Darling Global Finance BV, Reg. S 4.75% 30/05/2022	EUR	200,000	205,631	0.61
Deutsche Telekom International Finance BV, Reg. S 0.375% 30/10/2021	EUR	400,000	401,881	1.19
ING Bank NV, Reg. S, FRN 0.082% 20/11/2019	EUR	400,000	402,414	1.19
Lukoil International Finance BV, Reg. S 3.416% 24/04/2018	USD	406,000	329,520	0.98
Volkswagen International Finance NV, Reg. S, FRN 0.271% 15/04/2019	EUR	300,000	301,338	0.90
			1,640,784	4.87
South Korea				
Korea Development Bank (The), FRN 2.429% 06/07/2022	USD	600,000	486,732	1.44
			486,732	1.44
Supranational				
International Finance Corp. 6.3% 25/11/2024	INR	20,000,000	247,050	0.73
			247,050	0.73
Sweden				
Swedbank AB, Reg. S, FRN 0.172% 18/08/2020	EUR	500,000	505,245	1.50
			505,245	1.50
Switzerland				
Credit Suisse AG, Reg. S, FRN 0.121% 16/10/2019	EUR	400,000	402,606	1.19
			402,606	1.19
United Kingdom				
Admiral Group plc, Reg. S 5.5% 25/07/2024	GBP	200,000	255,516	0.76
Barclays plc, Reg. S 1.875% 23/03/2021	EUR	400,000	416,442	1.23
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	200,000	197,689	0.58
Co-operative Group Holdings 2011 Ltd., STEP, Reg. S 6.875% 08/07/2020	GBP	130,000	161,898	0.48
Drax Finco plc, Reg. S, FRN 4.522% 01/05/2022	GBP	300,000	346,179	1.03
FCE Bank plc, Reg. S, FRN 0.851% 11/08/2018	EUR	500,000	501,915	1.49
HSBC Holdings plc, Reg. S, FRN 0.371% 27/09/2022	EUR	400,000	404,046	1.20
Leeds Building Society, Reg. S 1.375% 05/05/2022	EUR	400,000	410,508	1.22
Santander UK plc, Reg. S, FRN 0.296% 22/05/2019	EUR	400,000	402,552	1.19
Tesco plc 5.5% 13/12/2019	GBP	300,000	364,080	1.08

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
United Kingdom (continued)				
Thames Water Utilities Finance Ltd. 5.05% 30/06/2020	GBP	450,000	549,758	1.63
TP ICAP plc, Reg. S 5.25% 26/01/2024	GBP	280,000	333,716	0.99
Travis Perkins plc, Reg. S 4.5% 07/09/2023	GBP	200,000	234,567	0.69
Virgin Media Secured Finance plc, Reg. S 6.25% 28/03/2029	GBP	300,000	363,360	1.08
			4,942,226	14.65
United States of America				
Archer-Daniels-Midland Co., FRN 0.171% 24/06/2019	EUR	500,000	502,403	1.49
AT&T, Inc., FRN 0.253% 04/06/2019	EUR	400,000	402,278	1.19
Bank of America Corp., Reg. S 7.75% 30/04/2018	GBP	400,000	458,636	1.36
Citigroup, Inc., Reg. S, FRN 0.221% 11/11/2019	EUR	500,000	503,587	1.49
FedEx Corp., FRN 0.221% 11/04/2019	EUR	464,000	465,972	1.38
General Motors Financial Co., Inc., Reg. S, FRN 0.221% 26/03/2022	EUR	300,000	300,187	0.89
Goldman Sachs Group, Inc. (The), Reg. S, FRN 0.373% 29/04/2019	EUR	400,000	402,274	1.19
McDonald's Corp., Reg. S 0.5% 15/01/2021	EUR	500,000	505,893	1.50
Morgan Stanley, FRN 0.372% 19/11/2019	EUR	400,000	403,718	1.20
United Parcel Service, Inc., FRN 0.101% 15/07/2020	EUR	400,000	403,426	1.20
Wells Fargo & Co., Reg. S, FRN 0.093% 02/06/2020	EUR	400,000	401,894	1.19
			4,750,268	14.08
Total Bonds			19,476,683	57.74
Convertible Bonds				
Belgium				
Sagerpar SA, Reg. S 0.375% 09/10/2018	EUR	200,000	221,147	0.66
			221,147	0.66
Bermuda				
Haitong International Securities Group Ltd., Reg. S 0% 25/10/2021	HKD	2,000,000	211,400	0.63
Johnson Electric Holdings Ltd., Reg. S 1% 02/04/2021	USD	250,000	224,003	0.66
Kunlun Energy Co. Ltd., Reg. S 1.625% 25/07/2019	CNY	2,000,000	268,309	0.80
			703,712	2.09
Cayman Islands				
Future Land Development Holdings Ltd., Reg. S 2.25% 10/02/2019	HKD	1,500,000	153,007	0.45
			153,007	0.45
Germany				
Deutsche Post AG, Reg. S 0.05% 30/06/2025	EUR	300,000	307,015	0.91
RAG-Stiftung, Reg. S 0% 31/12/2018	EUR	200,000	200,444	0.59
RAG-Stiftung, Reg. S 0% 18/02/2021	EUR	100,000	107,317	0.32
			614,776	1.82

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The accompanying notes form an integral part of these financial statements.

Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
India				
Larsen & Toubro Ltd., Reg. S 0.675% 22/10/2019	USD	400,000	340,949	1.01
			340,949	1.01
Japan				
Asics Corp., Reg. S 0% 01/03/2019	JPY	20,000,000	152,923	0.45
Sony Corp. 0% 30/09/2022	JPY	30,000,000	285,911	0.85
			438,834	1.30
Jersey				
Balfour Beatty Finance No.2 Ltd., Reg. S 1.875% 03/12/2018	GBP	300,000	340,526	1.01
			340,526	1.01
Luxembourg				
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0.5% 04/08/2023	EUR	200,000	225,292	0.67
			225,292	0.67
Netherlands				
Siemens Financieringsmaatschappij NV, Reg. S 1.65% 16/08/2019	USD	250,000	226,006	0.67
			226,006	0.67
Norway				
Marine Harvest ASA, Reg. S 0.125% 05/11/2020	EUR	100,000	124,964	0.37
Telenor East Holding II A/S, Reg. S 0.25% 20/09/2019	USD	400,000	314,987	0.93
			439,951	1.30
Singapore				
CapitaLand Ltd., Reg. S 1.95% 17/10/2023	SGD	250,000	157,817	0.47
			157,817	0.47
Sweden				
Industrivarden AB, Reg. S 0% 15/05/2019	SEK	2,000,000	205,711	0.61
			205,711	0.61
Switzerland				
Implenla AG, Reg. S 0.5% 30/06/2022	CHF	300,000	280,179	0.83
			280,179	0.83
Taiwan				
Hon Hai Precision Industry Co. Ltd., Reg. S 0% 06/11/2022	USD	200,000	165,529	0.49
United Microelectronics Corp., Reg. S 0% 18/05/2020	USD	200,000	184,063	0.55
			349,592	1.04
United Arab Emirates				
Aabar Investments PJSC, Reg. S 0.5% 27/03/2020	EUR	300,000	280,485	0.83
DP World Ltd., Reg. S 1.75% 19/06/2024	USD	400,000	343,316	1.02
			623,801	1.85

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Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
United Kingdom				
Inmarsat plc, Reg. S 3.875% 09/09/2023	USD	400,000	332,504	0.99
J Sainsbury plc, Reg. S 1.25% 21/11/2019	GBP	300,000	342,676	1.02
Vodafone Group plc, Reg. S 0% 26/11/2020	GBP	200,000	220,412	0.65
			895,592	2.66
United States of America				
National Grid North America, Inc., Reg. S 0.9% 02/11/2020	GBP	300,000	335,108	0.99
			335,108	0.99
Virgin Islands, British				
Asia View Ltd., Reg. S 1.5% 08/08/2019	USD	250,000	231,623	0.68
Cosmos Boom Investment Ltd., Reg. S 0.5% 23/06/2020	USD	400,000	322,802	0.96
			554,425	1.64
Total Convertible Bonds			7,106,425	21.07
Equities				
Brazil				
Cia Brasileira de Distribuicao, ADR Preference	USD	8,000	126,946	0.38
			126,946	0.38
Canada				
Goldcorp, Inc.	USD	11,800	129,411	0.38
			129,411	0.38
China				
CRRC Corp. Ltd. 'H'	HKD	185,000	127,872	0.38
			127,872	0.38
Germany				
Bayer AG	EUR	1,150	105,185	0.31
			105,185	0.31
Hong Kong				
China Unicom Hong Kong Ltd.	HKD	138,000	141,188	0.42
			141,188	0.42
Japan				
Bridgestone Corp.	JPY	3,800	133,909	0.40
Hazama Ando Corp.	JPY	14,000	85,236	0.25
KDDI Corp.	JPY	6,000	123,548	0.37
Kurita Water Industries Ltd.	JPY	4,300	110,924	0.33
Mitsubishi Electric Corp.	JPY	10,500	135,911	0.40
Nippon Telegraph & Telephone Corp.	JPY	3,500	130,667	0.39
ORIX Corp.	JPY	7,000	100,122	0.30
Sekisui Chemical Co. Ltd.	JPY	9,000	126,038	0.37
Subaru Corp.	JPY	5,400	143,454	0.43
TechnoPro Holdings, Inc.	JPY	3,100	149,904	0.44
Toyota Industries Corp.	JPY	2,800	135,611	0.40
			1,375,324	4.08

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Norway				
Yara International ASA	NOK	4,000	136,431	0.41
			136,431	0.41
Russia				
Gazprom PJSC, ADR	USD	35,000	138,116	0.41
			138,116	0.41
Singapore				
Singapore Technologies Engineering Ltd.	SGD	68,900	152,795	0.45
			152,795	0.45
Sweden				
Telefonaktiebolaget LM Ericsson 'B'	SEK	25,000	128,281	0.38
			128,281	0.38
Taiwan				
Hon Hai Precision Industry Co. Ltd.	TWD	49,000	122,694	0.36
			122,694	0.36
United Kingdom				
Ashmore Group plc	GBP	27,000	115,681	0.34
BAE Systems plc	GBP	20,000	132,836	0.39
Barclays plc	GBP	40,000	93,346	0.28
BP plc	GBP	27,000	147,498	0.44
Marks & Spencer Group plc	GBP	38,000	117,740	0.35
Premier Oil plc	GBP	125,363	99,413	0.30
			706,514	2.10
United States of America				
Cisco Systems, Inc.	USD	3,900	131,827	0.39
Citigroup, Inc.	USD	2,700	149,545	0.44
H&R Block, Inc.	USD	6,900	140,847	0.42
National Oilwell Varco, Inc.	USD	4,300	125,389	0.37
Tapestry, Inc.	USD	3,400	144,916	0.43
			692,524	2.05
Total Equities			4,083,281	12.11
Total Transferable securities and money market instruments admitted to an official exchange listing			30,666,389	90.92

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Canada				
Lundin Mining Corp., 144A 7.875% 01/11/2022	USD	175,000	150,705	0.45
			150,705	0.45
United Kingdom				
Royal Bank of Scotland Group plc, FRN 4.622% Perpetual	USD	300,000	246,465	0.73
Royal Bank of Scotland Group plc, FRN 8.625% Perpetual	USD	400,000	354,142	1.05
			600,607	1.78
Total Bonds			751,312	2.23
Convertible Bonds				
Cayman Islands				
51job, Inc. 3.25% 15/04/2019	USD	60,000	97,895	0.29
Vipshop Holdings Ltd. 1.5% 15/03/2019	USD	400,000	346,873	1.03
			444,768	1.32
Japan				
CyberAgent, Inc., Reg. S 0% 19/02/2025	JPY	20,000,000	175,700	0.52
Iida Group Holdings Co. Ltd., Reg. S 0% 18/06/2020	JPY	30,000,000	233,051	0.69
Nipro Corp., Reg. S 0% 29/01/2021	JPY	20,000,000	176,392	0.52
			585,143	1.73
Netherlands				
Yandex NV 1.125% 15/12/2018	USD	400,000	330,044	0.98
			330,044	0.98
Total Convertible Bonds			1,359,955	4.03
Total Transferable securities and money market instruments dealt in on another regulated market			2,111,267	6.26
Total Investments			32,777,656	97.18
Cash			660,791	1.96
Other Assets/(Liabilities)			291,263	0.86
Total Net Assets			33,729,710	100.00

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	21.19
United States of America	17.12
Japan	7.11
Netherlands	6.52
Germany	4.56
India	4.00
Luxembourg	3.07
Australia	2.70
France	2.55
Sweden	2.49
Jersey	2.40
Bermuda	2.09
Switzerland	2.02
United Arab Emirates	1.85
Cayman Islands	1.77
Norway	1.71
Belgium	1.66
Virgin Islands, British	1.64
South Korea	1.44
Taiwan	1.40
Ireland	1.21
Singapore	0.92
Finland	0.90
Canada	0.83
Bulgaria	0.81
Supranational	0.73
Italy	0.58
Hong Kong	0.42
Russia	0.41
China	0.38
Brazil	0.38
Austria	0.32
Total Investments	97.18
Cash and Other Assets/(Liabilities)	2.82
Total	100.00

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
NASDAQ 100 Emini Index, 15/06/2018	(15)	USD	(1,585,594)	159,199	0.47
S&P 500 Emini Index, 15/06/2018	(3)	USD	(318,406)	21,073	0.06
US 10 Year Note, 20/06/2018	46	USD	4,516,356	30,367	0.09
Total Unrealised Gain on Financial Futures Contracts				210,639	0.62
Euro-Bund, 07/06/2018	(16)	EUR	(2,548,560)	(41,840)	(0.12)
Total Unrealised Loss on Financial Futures Contracts				(41,840)	(0.12)
Net Unrealised Gain on Financial Futures Contracts				168,799	0.50

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	121,869	NOK	1,000,000	26/04/2018	J.P. Morgan	317	–
EUR	8,320	CHF	9,738	13/04/2018	J.P. Morgan	58	–
EUR	228,328	CHF	267,071	26/04/2018	J.P. Morgan	1,704	0.01
EUR	52,282	GBP	45,621	13/04/2018	J.P. Morgan	240	–
EUR	6,307,982	GBP	5,508,508	26/04/2018	J.P. Morgan	26,646	0.08
EUR	2,564,493	JPY	335,117,503	26/04/2018	J.P. Morgan	12,914	0.04
EUR	158,067	NOK	1,504,670	26/04/2018	J.P. Morgan	2,943	0.01
EUR	364,703	SEK	3,683,863	26/04/2018	J.P. Morgan	6,418	0.02
GBP	1,069,721	EUR	1,204,300	13/04/2018	J.P. Morgan	15,951	0.05
GBP	640,159	USD	900,000	26/04/2018	J.P. Morgan	773	–
JPY	120,000,000	USD	1,089,572	26/04/2018	J.P. Morgan	30,883	0.09
USD	20,927	EUR	16,920	13/04/2018	J.P. Morgan	51	–
USD	484,875	EUR	391,373	26/04/2018	J.P. Morgan	1,483	–
ZAR	6,500,000	USD	541,690	26/04/2018	J.P. Morgan	4,680	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts						105,061	0.31
CHF	94,055	EUR	80,519	13/04/2018	J.P. Morgan	(719)	–
EUR	685,439	HKD	6,655,746	26/04/2018	J.P. Morgan	(2,241)	(0.01)
EUR	263,344	SGD	427,987	26/04/2018	J.P. Morgan	(1,135)	–
EUR	760,535	USD	944,535	13/04/2018	J.P. Morgan	(5,452)	(0.02)
EUR	7,941,968	USD	9,838,749	26/04/2018	J.P. Morgan	(29,597)	(0.09)
GBP	13,027	EUR	14,886	26/04/2018	J.P. Morgan	(32)	–
NOK	9,300,000	CHF	1,132,351	26/04/2018	J.P. Morgan	(2,074)	–
SEK	7,500,000	CHF	896,442	26/04/2018	J.P. Morgan	(31,245)	(0.09)
USD	5,778,901	EUR	4,688,973	13/04/2018	J.P. Morgan	(2,473)	(0.01)
USD	40,082	EUR	32,477	26/04/2018	J.P. Morgan	(2)	–
USD	900,000	GBP	645,254	26/04/2018	J.P. Morgan	(6,582)	(0.02)
USD	1,711,840	ZAR	21,000,000	26/04/2018	J.P. Morgan	(46,100)	(0.14)
Total Unrealised Loss on Forward Currency Exchange Contracts						(127,652)	(0.38)
Net Unrealised Loss on Forward Currency Exchange Contracts						(22,591)	(0.07)

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

Jupiter Strategic Total Return

 Jupiter Strategic Total Return ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Contracts for Difference

Country	Security Description	Currency	Holdings	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
United Kingdom	Scottish Mortgage Investment Trust plc	GBP	(20,000)	(101,276)	3,377	0.01
United States of America	Netflix, Inc.	USD	(690)	(159,906)	3,242	0.01
United States of America	Tesla, Inc.	USD	(600)	(125,511)	41,519	0.12
Total Unrealised Gain on Contracts for Difference					48,138	0.14
Net Unrealised Gain on Contracts for Difference					48,138	0.14

Counterparty	Unrealised Gain/(Loss) EUR
Deutsche Bank	48,138
	48,138

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter UK Dynamic Growth

 Jupiter UK Dynamic Growth ⁽¹⁾ Schedule of Investments as at 31 March 2018

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Airlines				
International Consolidated Airlines Group SA	GBP	25,321	154,559	4.13
			154,559	4.13
Auto Components				
GKN plc	GBP	41,510	176,584	4.72
			176,584	4.72
Automobiles				
Ferrari NV	EUR	577	49,614	1.33
			49,614	1.33
Banks				
Barclays plc	GBP	116,043	237,337	6.34
Lloyds Banking Group plc	GBP	390,398	252,802	6.75
Royal Bank of Scotland Group plc	GBP	43,724	113,005	3.02
Virgin Money Holdings UK plc	GBP	23,576	61,970	1.66
			665,114	17.77
Biotechnology				
Tissue Regenix Group plc	GBP	167,413	12,765	0.34
			12,765	0.34
Chemicals				
Sirius Minerals plc	GBP	792,598	239,285	6.39
			239,285	6.39
Consumer Finance				
Arrow Global Group plc	GBP	27,155	95,042	2.54
			95,042	2.54
Distributors				
Inchcape plc	GBP	16,558	114,954	3.07
			114,954	3.07
Diversified Telecommunication Services				
CityFibre Infrastructure Holdings plc	GBP	136,970	58,966	1.57
Inmarsat plc	GBP	16,806	61,039	1.63
TalkTalk Telecom Group plc	GBP	94,296	108,016	2.89
			228,021	6.09
Health Care Equipment & Supplies				
Angle plc	GBP	25,331	11,906	0.32
Consort Medical plc	GBP	2,270	24,993	0.67
			36,899	0.99

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Jupiter UK Dynamic Growth

 Jupiter UK Dynamic Growth ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Hotels, Restaurants & Leisure				
Carnival plc	GBP	598	27,233	0.73
Merlin Entertainments plc	GBP	27,752	96,188	2.57
Thomas Cook Group plc	GBP	119,531	141,584	3.78
Yum China Holdings, Inc.	USD	1,158	33,551	0.89
			298,556	7.97
Household Durables				
DFS Furniture plc	GBP	39,490	73,096	1.95
Taylor Wimpey plc	GBP	73,012	135,109	3.61
			208,205	5.56
Insurance				
Legal & General Group plc	GBP	92,562	241,633	6.45
			241,633	6.45
Internet Software & Services				
ZPG plc	GBP	38,323	128,995	3.45
			128,995	3.45
Life Sciences Tools & Services				
PureTech Health plc	GBP	36,506	54,576	1.46
			54,576	1.46
Media				
ITV plc	GBP	81,436	118,449	3.16
Liberty Media Corp-Liberty Formula One 'C'	USD	1,384	30,390	0.81
Manchester United plc 'A'	USD	7,868	104,219	2.78
			253,058	6.75
Professional Services				
Experian plc	GBP	8,932	137,843	3.68
Hays plc	GBP	45,632	86,975	2.32
			224,818	6.00
Real Estate Management & Development				
Countrywide plc	GBP	34,079	36,328	0.97
			36,328	0.97
Semiconductors & Semiconductor Equipment				
Frontier Smart Technologies Group Ltd.	GBP	3,684	4,789	0.13
			4,789	0.13
Specialty Retail				
Dixons Carphone plc	GBP	70,662	129,612	3.46
WH Smith plc	GBP	6,498	127,848	3.41
			257,460	6.87

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The accompanying notes form an integral part of these financial statements.

Jupiter UK Dynamic Growth

 Jupiter UK Dynamic Growth⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Technology Hardware, Storage & Peripherals				
Apple, Inc.	USD	745	88,228	2.36
			88,228	2.36
Trading Companies & Distributors				
Howden Joinery Group plc	GBP	19,555	91,165	2.43
			91,165	2.43
Total Equities			3,660,648	97.77
Total Transferable securities and money market instruments admitted to an official exchange listing			3,660,648	97.77
Other transferable securities and money market instruments				
Equities				
Life Sciences Tools & Services				
Puretech health plc Secondary Offering*	GBP	8,125	13,000	0.35
			13,000	0.35
Total Equities			13,000	0.35
Total Other transferable securities and money market instruments			13,000	0.35
Total Investments			3,673,648	98.12
Cash			89,937	2.40
Other Assets/(Liabilities)			(19,425)	(0.52)
Total Net Assets			3,744,160	100.00

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

*Security is valued at its fair value under the direction of the Board of Directors.

The accompanying notes form an integral part of these financial statements.

Jupiter UK Dynamic Growth

 Jupiter UK Dynamic Growth ⁽¹⁾ Schedule of Investments as at 31 March 2018 (continued)

Industry Sector Allocation of Portfolio	% of Net Assets
Banks	17.77
Hotels, Restaurants & Leisure	7.97
Specialty Retail	6.87
Media	6.75
Insurance	6.45
Chemicals	6.39
Diversified Telecommunication Services	6.09
Professional Services	6.00
Household Durables	5.56
Auto Components	4.72
Airlines	4.13
Internet Software & Services	3.45
Distributors	3.07
Consumer Finance	2.54
Trading Companies & Distributors	2.43
Technology Hardware, Storage & Peripherals	2.36
Life Sciences Tools & Services	1.81
Automobiles	1.33
Health Care Equipment & Supplies	0.99
Real Estate Management & Development	0.97
Biotechnology	0.34
Semiconductors & Semiconductor Equipment	0.13
Total Investments	98.12
Cash and Other Assets/(Liabilities)	1.88
Total	100.00

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018

1. General Information

The Jupiter Global Fund (the 'Company') is an open-ended investment company which qualifies as an undertaking for collective investment in transferable securities (UCITS) under part I of the law of 17 December 2010 (as amended) regarding undertakings for collective investment. The Company was incorporated in Luxembourg as a société d'investissement à capital variable (SICAV) on 22 September 2005 for an unlimited duration.

The Company may issue multiple classes of Shares in several funds (the 'Funds'). A separate pool of assets and liabilities is maintained for each Fund and is invested in accordance with the investment objective applicable to the relevant Fund. All liabilities attributable to a particular Fund are binding solely upon that Fund.

As at 31 March 2018 the Company was comprised of the following Funds with the following classes in issue:

	Class							
The Jupiter Global Fund – Jupiter Asia Pacific Income ('Jupiter Asia Pacific Income')	A	D	–	–	–	L	N	–
The Jupiter Global Fund – Jupiter China Select ('Jupiter China Select')	–	–	–	–	–	L	–	–
The Jupiter Global Fund – Jupiter Dynamic Bond ('Jupiter Dynamic Bond')	A	D	–	–	I	L	N	–
The Jupiter Global Fund – Jupiter Europa ('Jupiter Europa') ⁽¹⁾	–	D	–	F	–	L	–	–
The Jupiter Global Fund – Jupiter European Feeder ('Jupiter European Feeder') ⁽¹⁾	–	–	–	–	–	–	–	Z
The Jupiter Global Fund – Jupiter European Growth ('Jupiter European Growth')	–	D	–	–	I	L	–	–
The Jupiter Global Fund – Jupiter European Opportunities ('Jupiter European Opportunities')	–	D	E	–	I	L	–	–
The Jupiter Global Fund – Jupiter Global Absolute Return ('Jupiter Global Absolute Return') ⁽¹⁾	A	D	–	–	I	L	N	–
The Jupiter Global Fund – Jupiter Global Convertibles ('Jupiter Global Convertibles')	A	D	–	–	I	L	N	–
The Jupiter Global Fund – Jupiter Global Ecology Diversified ('Jupiter Global Ecology Diversified') ⁽¹⁾	–	D	–	–	I	L	–	–
The Jupiter Global Fund – Jupiter Global Ecology Growth ('Jupiter Global Ecology Growth')	–	D	–	–	–	L	–	–
The Jupiter Global Fund – Jupiter Global Emerging Markets Corporate Bond ('Jupiter Global Emerging Markets Corporate Bond') ⁽¹⁾	–	–	–	–	I	–	–	–
The Jupiter Global Fund – Jupiter Global Emerging Markets Equity Unconstrained ('Jupiter Global Emerging Markets Equity Unconstrained')	–	D	–	F	–	L	–	–
The Jupiter Global Fund – Jupiter Global Emerging Markets Short Duration Bond ('Jupiter Global Emerging Markets Short Duration Bond') ⁽¹⁾	–	–	–	–	I	–	–	–
The Jupiter Global Fund – Jupiter Global Financials ('Jupiter Global Financials')	–	D	–	–	–	L	–	–
The Jupiter Global Fund – Jupiter Global Levered Absolute Return ('Jupiter Global Levered Absolute Return') ⁽²⁾	–	–	–	F	I	–	–	–
The Jupiter Global Fund – Jupiter Global Value ('Jupiter Global Value')	–	D	–	–	I	L	–	–
The Jupiter Global Fund – Jupiter India Select ('Jupiter India Select')	–	D	–	–	–	L	–	–
The Jupiter Global Fund – Jupiter Japan Select ('Jupiter Japan Select')	–	D	–	–	–	L	–	–
The Jupiter Global Fund – Jupiter New Europe ('Jupiter New Europe')	–	–	–	–	–	L	–	–
The Jupiter Global Fund – Jupiter Strategic Total Return ('Jupiter Strategic Total Return') ⁽¹⁾	A	D	–	–	I	L	–	–
The Jupiter Global Fund – Jupiter UK Dynamic Growth ('Jupiter UK Dynamic Growth') ⁽¹⁾	–	D	–	–	–	L	–	–

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

- Class A, E, F, I and N Shares are reserved for Institutional Investors only while Class D, L and Z Shares are also available for subscription by Retail Investors.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)**1. General Information** (continued)

The share class names reflect the specifications of each Class, including their respective (i) categories (A, D (including DB), E, F, I, L (including LA and LB), N or Z), (ii) reference currencies, (iii) distribution policies (accumulation or distribution of income and if the latter case, the frequency thereof, i.e. annually ('A Inc'), quarterly ('Q Inc') or monthly ('M Inc') and (iv) hedging share class (HSC) status.

For example:

- Class L EUR A Inc Dist distributes income annually with payment (no automatic reinvestment by default).
- Class D USD Acc HSC is a non-distributing hedged class.
- Class L GBP Q Inc HSC is a hedged class distributing income quarterly.

2. Summary of Significant Accounting Policies**a) Basis of preparation**

The financial statements have been prepared in conformity with Luxembourg generally accepted accounting principles applicable to investment funds.

b) Financial Statements

Financial statements are presented for each Fund in the base currency of the Fund and the combined Statement of Net Assets, Statement of Operations and Changes in Net Assets of the Company are presented in Euro (€), based on the exchange rate ruling at the date of these financial statements.

The difference between opening Net Assets stated at exchange rates ruling at the beginning of the period and their value at the end of the period is shown as a 'Currency translation adjustment' in the Statement of Operations and Changes in Net Assets.

c) Foreign currency translation

Assets and liabilities denominated in currencies other than a Fund's base currency are translated into that base currency at exchange rates ruling at the date of these financial statements. Transactions occurring during the period in currencies other than the base currency are translated at rates of exchange ruling on the transaction dates. Differences arising on translation are included in the Statement of Operations and Changes in Net Assets. The exchange rates used for the financial statements as at 31 March 2018 are as follows:

EUR/GBP: 0.80774

EUR/USD: 1.23233

d) Investments

Securities are initially recognised at cost, being the fair value of the consideration given.

Securities listed on an official stock exchange or dealt in on any regulated market are valued at the last available price.

Closed-ended funds are valued at their last available price. Wherever practicable, the last available Net Asset Value is deemed to include the Net Asset Value calculated on the same Valuation day for any underlying fund which itself has a valuation point at or before the Company's Valuation Point being 1pm Luxembourg time.

In the event that any of the securities held by a Fund on the relevant day are not listed on any stock exchange or dealt in on any regulated market or if, with respect to securities listed on any stock exchange or dealt in on any other regulated market, the basis of the price as determined above is not representative of the fair market value of the relevant securities, the value of such securities will be determined based on the reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Company (the 'Board of Directors').

Gains or losses arising on the disposal of investments are calculated by reference to the first-in-first-out (FIFO) methodology.

All purchases and sales of securities are recognised on the trade date, i.e. the date the Fund commits to purchase or sell the security.

e) Contracts for difference

Contracts for difference are valued using the local daily price of the underlying listed equity then converted into the currency of the relevant Fund. The unrealised gain/(loss) on contracts for difference is included in the Statement of Net Assets as 'Net unrealised gain/(loss) on Contracts for difference'. Contracts for difference are reset at month end after the Valuation Point.

Dividends on underlying securities of contracts for difference are included in the Statement of Net Assets as 'Dividends receivable' for long positions and as 'Dividends payable on contracts for differences' for short positions.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)**2. Summary of Significant Accounting Policies (continued)****f) Credit default swap contracts**

A credit default swap contracts ('CDS') is a transaction in which two parties enter into an agreement, whereby the buyer pays the seller a periodic payment for the specified life of the agreement. The seller makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event does occur, the seller will then make a payment to the buyer, and the swap contract will terminate.

CDS contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/(loss) on credit default swap contracts is included in the Statement of Net Assets as 'Net unrealised gain/loss on credit default swap contracts'.

The notional amount represents the highest potential liability of a contract and is not shown in the Schedule of Investments.

g) Options

Options are contractual agreements that convey the right, but not the obligation, for the purchaser either to buy or sell a specific amount of a financial instrument at a fixed price, either at a fixed future date or at any time before maturity.

Over-The-Counter ('OTC') options are valued using the Black-Scholes model. Options are valued by reference to the expected future cash flow based on the market implied performance, spot level and the volatility of the underlying asset(s).

The Company may purchase and sell put and call options through regulated exchanges and OTC markets. Options purchased by the Company provide the Company with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. The Company is exposed to credit risk on purchased options only to the extent of their carrying amount, which is their fair value.

h) Forward currency exchange contracts

The Company may enter into forward currency exchange contracts to hedge against exposures to foreign currency fluctuations. The carrying value of these contracts is the gain or loss that would be realised if the position was closed out on the valuation date, and is included in the Statement of Net Assets as 'Net unrealised gain on forward currency exchange contracts' and 'Net unrealised gain/(loss) on forward currency exchange contracts'. Upon the closing of the contract, the gain or loss is recorded in the 'Net realised gains/(losses) on forward currency exchange contracts'.

i) Financial futures contracts on securities and indices

Regulated financial futures contracts are valued at the exchange quoted settlement price. Initial margin deposits are made upon entering into the contracts and can be either in cash or securities. During the period the contracts are open, changes in the value of the contracts are recognised as unrealised gains and losses by 'marking-to-market' on a daily basis to reflect the market value of the contracts at the end of each business day's trading. The unrealised gain/(loss) on financial futures contracts is included in the Statement of Net Assets as 'Net unrealised gain/(loss) on financial futures contracts'. Variation margin payments are made or received, depending upon whether losses or gains are incurred. When a contract is closed, the Company records a realised gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the initial cost of the contract.

j) Income recognition

Bonds may be purchased at a discount or at a premium. Such discount or premium is amortised over the life of the bond using straight line amortisation. Amortisation is recorded as part of interest income included in 'Income from investments, net' in the Statement of Operations and Changes in Net Assets.

Interest income is recognised as the interest accrues unless collectability is in doubt.

Dividend income is recognised when the right to receive the dividend is established, on the ex-date.

Income is presented net of withholding taxes in the Statement of Operations and Changes in Net Assets.

k) Expense recognition

Expenses are accounted for on an accrual basis. Expenses are charged to the Statement of Operations and Changes in Net Assets except for expenses incurred on the acquisition of an investment which are included within the cost of that investment and expenses arising on the disposal of investments, which are deducted from the disposal proceeds.

l) Dividend distributions payable

Dividend distributions payable by the Company are recorded on the ex-date. Refer to Note 18 for details of dividends declared during the period ended 31 March 2018.

m) Net Asset Value per Share

The Net Asset Value per Share is calculated by dividing the Net Assets of the relevant Class of Shares in a Fund included in the Statement of Net Assets by the number of Shares of the relevant Class in that Fund in issue at the period end.

n) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)

3. Investment Management and Performance Fees

The Management Company appointed Jupiter Asset Management Limited ('JAML') as Investment Manager to provide certain administrative and management services.

The Investment Management Fee is calculated and accrued per Fund on the basis of the daily Net Asset Value of each Fund and is payable monthly in arrears. The fee rates per annum charged and applicable to each Class of Shares during the period ended 31 March 2018 are as follows:

	A	D	E	F	I	L	DB	LA	LB	N	Z
Jupiter Asia Pacific Income	1.80%	0.75%	–	–	–	1.50%	–	–	–	2.10%	–
Jupiter China Select	–	–	–	–	–	1.50%	–	–	–	–	–
Jupiter Dynamic Bond	1.65%	0.50%	–	–	0.50%	1.25%	–	–	–	1.90%	–
Jupiter Europa ⁽¹⁾	–	–	–	0.65%	–	–	0.75%	1.75%	1.50%	–	–
Jupiter European Feeder ⁽¹⁾	–	–	–	–	–	–	–	–	–	–	0.65%
Jupiter European Growth	–	0.75%	–	–	0.75%	1.50%	–	–	–	–	–
Jupiter European Opportunities	–	0.75%	2.00%	–	0.75%	1.50%	–	–	–	–	–
Jupiter Global Absolute Return ⁽¹⁾	1.65%	0.625%	–	–	0.625%	1.25%	–	–	–	1.90%	–
Jupiter Global Convertibles	1.80%	0.75%	–	–	0.75%	1.50%	–	–	–	2.10%	–
Jupiter Global Ecology Diversified ⁽¹⁾	–	0.65%	–	–	0.65%	1.25%	–	–	–	–	–
Jupiter Global Ecology Growth	–	0.50%	–	–	–	1.50%	–	–	–	–	–
Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾	–	–	–	–	0.65%	–	–	–	–	–	–
Jupiter Global Emerging Markets Equity Unconstrained	–	0.75%	–	0.60%	–	1.50%	–	–	–	–	–
Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾	–	–	–	–	0.55%	–	–	–	–	–	–
Jupiter Global Financials	–	0.75%	–	–	–	1.50%	–	–	–	–	–
Jupiter Global Levered Absolute Return ⁽²⁾	–	–	–	1.00%	1.25%	–	–	–	–	–	–
Jupiter Global Value	–	0.75%	–	–	0.75%	1.50%	–	–	–	–	–
Jupiter India Select	–	0.75%	–	–	–	1.75%	–	–	–	–	–
Jupiter Japan Select	–	0.75%	–	–	–	1.50%	–	–	–	–	–
Jupiter New Europe	–	–	–	–	–	1.50%	–	–	–	–	–
Jupiter Strategic Total Return ⁽¹⁾	1.50%	0.65%	–	–	0.65%	1.25%	–	–	–	–	–
Jupiter UK Dynamic Growth ⁽¹⁾	–	0.75%	–	–	–	1.50%	–	–	–	–	–

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

Where a Fund invests in other funds managed by the same Investment Manager, the Fund will not be subject to additional management fees. These related management fee reimbursements are included in 'Management fee rebates' in the Statement of Operations and Changes in Net Assets and amounted to €147,719 for the period ended 31 March 2018 as follows:

Fund	Amount in Fund currency
Jupiter Dynamic Bond	€147,719

Where a Feeder Fund invests in a Master Fund managed by the same Investment Manager, the management fees are charged at the Feeder Fund level only.

In addition, the Investment Manager may become entitled to receive a Performance Fee from Jupiter Europa (with the exception of the Class L, Shares A) and from Jupiter Global Levered Absolute Return (Class I).

For Jupiter Europa this is calculated by reference to the out-performance of the Net Asset Value per Share in any given Class over the total return of the relevant benchmark for that Class over the course of a Performance Period being the 3 months EURIBOR, 3 months US Dollar LIBOR and 3 months Sterling LIBOR for the respective Class L Shares and Class D Shares.

For Jupiter Global Levered Absolute Return this is calculated by reference to the performance of the Net Asset Value per Share above the relevant Class's High Water Mark or Hurdle Rate for the period, whichever of the two is higher and arises when the Net Asset Value per Share is simultaneously above both its High Water Mark and Hurdle Rate.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)**3. Investment Management and Performance Fees** (continued)

The Performance Fee accrued is based on the Fund specific performance fee rate stated below. The Performance Fee is calculated and accrued on each Valuation Day and is payable to the Investment Manager within 30 days of the end of the Performance Period. The Performance Period corresponds to the Company's accounting period ending on 30 September in each year. No performance fee is payable by any of the other Funds other than those mentioned above.

- Jupiter Europa:

Class L Shares B, Class D Shares B	15%
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- Jupiter Global Levered Absolute Return:

Class I	20%
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The Performance Fee accrued for the period ended 31 March 2018 amounted to €3,387 for Jupiter Europa and nil for Jupiter Global Levered Absolute Return.

Further details of the Performance Fee calculations are published in the Company's prospectus which is available at www.jupiteram.com.

4. Aggregate Operating Fee

To seek to protect the Shareholders from fluctuations in ordinary operating expenses, the Company shall pay to the Management Company a fixed level of fee (the 'Aggregate Operating Fee'), which will be determined as an annual percentage of the Net Asset Value of the Class of Shares for each Fund, and the Management Company will be responsible for paying all of the ordinary fees and expenses out of the Aggregate Operating Fee received by it, including (but not limited to) the following:

- Management Company fees and expenses;
- Depositary, fund accounting, transfer agency and fiduciary fees: J.P. Morgan Bank Luxembourg S.A., acting as Administrator and Depositary, is entitled to receive depositary fees, fund accounting fees, transfer agency fees and fiduciary fees. The depositary fee consists of safekeeping, administration and transaction charges;
- Set up costs incurred in connection with the launch of a new Fund;
- Costs of operating special purpose subsidiaries;
- Any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agencies or stock exchanges in the Grand Duchy of Luxembourg and in any other country together with associated support fees;
- Paying agent fees;
- Dividend/income distribution fees;
- Costs of agents employed by the Company, Correspondents and permanent representatives in places of registration;
- Financial and regulatory reporting costs;
- Governmental charges, taxes and duties;
- Costs related to the preparation and filing of tax or other reports in respect of the operations of the Company or its Shareholders;
- Costs related to the preparation and publication of data, literature and shareholder communications, including the costs of preparing, printing and distributing prospectuses, Key Investor Information Documents ('KIIDs'), Key Facts Statements ('KFSs') (for Hong Kong investors), explanatory memoranda, periodical reports or registration statements, and the costs of any reports to Shareholders;
- Directors' remuneration, their insurance coverage and reasonable travelling costs and out-of-pocket expenses in connection with board meetings;
- Legal fees; and
- Audit fees.

Save for the payment of the Aggregate Operating Fee, the Company shall have no obligation with respect to the ordinary operating expenses.

The Aggregate Operating Fee will accrue on a daily basis. The application of the Aggregate Operating Fee against capital or income is fund specific and further details are published in the Company's prospectus which is available at www.jupiteram.com. The Aggregate Operating Fee is accrued at each calculation of the Net Asset Value and is disclosed in the relevant KIIDs or (for Hong Kong Investors) KFSs from time to time by comprising part of the ongoing charges of a Share Class.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)

4. Aggregate Operating Fee (continued)

The Aggregate Operating Fee is calculated and accrued per Fund on the basis of the daily Net Asset Value of each Fund at each Valuation Point and is payable monthly. The fee rates per annum charged and applicable to each Class of Shares during the period ended 31 March 2018 are as follows:

	A	D	E	F	I	L	DB	LA	LB	N	Z
Jupiter Asia Pacific Income	0.22%	0.20%	–	–	–	0.22%	–	–	–	0.22%	–
Jupiter China Select	–	–	–	–	–	0.22%	–	–	–	–	–
Jupiter Dynamic Bond	0.20%	0.18%	–	–	0.14%	0.20%	–	–	–	0.20%	–
Jupiter Europa ⁽¹⁾	–	–	–	0.21%	–	–	0.25%	0.27%	0.27%	–	–
Jupiter European Feeder ⁽¹⁾	–	–	–	–	–	–	–	–	–	–	0.20%
Jupiter European Growth	–	0.20%	–	–	0.16%	0.22%	–	–	–	–	–
Jupiter European Opportunities	–	0.20%	0.16%	–	0.16%	0.22%	–	–	–	–	–
Jupiter Global Absolute Return ⁽¹⁾	0.27%	0.25%	–	–	0.21%	0.27%	–	–	–	0.27%	–
Jupiter Global Convertibles	0.22%	0.20%	–	–	0.16%	0.22%	–	–	–	0.22%	–
Jupiter Global Ecology Diversified ⁽¹⁾	–	0.20%	–	–	0.16%	0.22%	–	–	–	–	–
Jupiter Global Ecology Growth	–	0.20%	–	–	–	0.22%	–	–	–	–	–
Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾	–	–	–	–	0.14%	–	–	–	–	–	–
Jupiter Global Emerging Markets Equity Unconstrained	–	0.20%	–	0.16%	–	0.22%	–	–	–	–	–
Jupiter Global Emerging Markets Short Duration Bond ⁽¹⁾	–	–	–	–	0.14%	–	–	–	–	–	–
Jupiter Global Financials	–	0.20%	–	–	–	0.22%	–	–	–	–	–
Jupiter Global Levered Absolute Return ⁽²⁾	–	–	–	0.21%	0.21%	–	–	–	–	–	–
Jupiter Global Value	–	0.20%	–	–	0.16%	0.22%	–	–	–	–	–
Jupiter India Select	–	0.20%	–	–	–	0.22%	–	–	–	–	–
Jupiter Japan Select	–	0.20%	–	–	–	0.22%	–	–	–	–	–
Jupiter New Europe	–	–	–	–	–	0.22%	–	–	–	–	–
Jupiter Strategic Total Return ⁽¹⁾	0.27%	0.25%	–	–	0.21%	0.27%	–	–	–	–	–
Jupiter UK Dynamic Growth ⁽¹⁾	–	0.20%	–	–	–	0.22%	–	–	–	–	–

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

Further details of the Aggregate Operating Fee are published in the Company's prospectus which is available at www.jupiteram.com.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)**5. Management Company Fee**

Jupiter Unit Trust Managers Limited ('JUTM') is the appointed Management Company.

The list of the funds managed by the Management Company may be obtained, on request, at the registered office of the Management Company.

The Management Company is responsible on a day-to-day basis, under the supervision of the Board of Directors, for providing administration, marketing and investment management services in respect of all Funds.

The Management Company has delegated its investment management functions to Jupiter Asset Management Limited, the Investment Manager.

In the context of its administration functions, the Management Company has delegated its administration functions to J.P. Morgan Bank Luxembourg S.A., the Administrator.

In the context of its marketing function, the Management Company may enter into agreements with Distributors pursuant to which the Distributors agree to act as intermediaries or nominees for investors subscribing for Shares through their facilities.

The Management Company will monitor on a continual basis the activities of the third parties to which it has delegated functions. The agreements entered into between the Management Company and the relevant third parties provide that the Management Company can give at any time further instructions to such third parties, and that it can withdraw their mandate with immediate effect if this is in the interest of the Shareholders. The Management Company's liability towards the Company is not affected by the fact that it has delegated certain functions to third parties.

With JUTM's appointment, certain Company costs will be paid for by JUTM. The Company pays to JUTM the Aggregate Operating Fee and JUTM will be responsible for paying the Company costs out of the Aggregate Operating Fee received by it. Refer to Note 4 for further information. Full details are published in the Company's prospectus which is available at www.jupiteram.com.

6. Administration, Custodian and Depositary Fees

J.P. Morgan Bank Luxembourg S.A. was appointed to perform central administration duties for the Company pursuant to a delegation of such duties to it by the Management Company.

J.P. Morgan Bank Luxembourg S.A. as Administrator, Custodian and Depositary is entitled to receive custodian fees, fund accounting fees, transfer agency fees and fiduciary fees.

The custodian fee consists of safekeeping, administration and transaction charges. Safekeeping and administration charges are applied to the market value of the assets of the country of the underlying investments held in custody at the end of the billing period. The transaction charges are based on the number of transactions in a particular country. The safekeeping and administration fee rate varies according to the country of the underlying investments and decreases depending on the thresholds in a particular country. The maximum annual fee which may be paid to J.P. Morgan Bank Luxembourg S.A. in its capacity as Custodian will be 0.15% of the average monthly Net Asset Value of each Fund.

The fund accounting fee is the sum of the base NAV calculation fee plus the total of all other fees, including but not limited to financial reporting, share class valuation, tax reporting and all other fees detailed in the fee schedule agreement. The base fee per Fund which may be paid to J.P. Morgan Bank Luxembourg S.A. in its capacity as Administrator is calculated as the greater of the minimum annual fee of €15,000 or an ad valorem fee (from 0.50 to 2.50 basis points) based upon the Fund's month-end NAV.

The transfer agency fee is based on the number of transactions processed, the number of holdings (shareholder accounts), the number of new investor accounts opened and include fund/class set-up and annual maintenance fees, enhanced fund distribution support, platform connectivity fee and out-of-pocket expenses.

The fiduciary fee per Fund is calculated as the greater of the minimum annual fee or an ad valorem fee based upon the Fund's month-end NAV.

These fees are included under the Aggregate Operating Fee. Refer to Note 4 for further details.

7. Other Fees

There are certain other fees that are payable in addition to the Aggregate Operating Fee, the Investment Manager fees and any performance fees.

Each Share Class bears the costs relating to certain transactions such as the costs of buying and selling underlying securities, costs charged by any financial institution or organisation in relation to swap agreements or over-the-counter transactions, bank charges relating to delivery, receipt of securities or to foreign exchange transactions and fees relating to collateral management, transaction costs, stock lending charges, interest on bank overdraft and any other extraordinary fees and expenses.

Each Share Class also bears any extraordinary expenses incurred due to external factors, some of which may not be reasonably foreseeable in the normal course of activity of the Company such as, without limitation, any litigation expenses or any tax, levy, duty or similar charge of fiscal nature imposed on the Company or its assets by virtue of a change of laws or regulations.

For so long as the Company and any of the Funds remain authorised by the Securities and Futures Commission ('SFC') in Hong Kong, the Company has undertaken that no marketing or advertising expenses will be paid by the Company. Any marketing and advertising expenses will instead be paid by the Investment Manager.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)**8. Directors' Fees, Expenses and Interests**

Mr. Jacques Elvinger is a partner of the Luxembourg law firm of Elvinger Hoss Prussen, société anonyme, which provides legal services to the Company.

Mr. Adrian Creedy has a beneficial interest in 15,520,54 Shares of Jupiter Global Convertibles Class I GBP A Inc HSC.

Each independent Director receives fees of €22,500 (including taxes) per annum. Mr. Adrian Creedy and Mrs. Paula Moore are employed by the Investment Manager and fees due to them are paid directly to JAML although JAML commenced a waiver of these fees with effect from 1 April 2016. In addition, all Directors are entitled to reimbursement by the Company of any expenses directly incurred in the execution of their duties as Directors.

Save as referred to above, no Director holds any shares in the Company nor has any interest in any transaction which, during the period under review, has been affected by the Company and is unusual in its nature or conditions, or is significant to the business of the Company.

Directors' remuneration, insurance coverage and reasonable expenses directly incurred in the execution of their duties as Directors are included under the Aggregate Operating Fee. Refer to Note 4 for further details.

9. Taxe d'abonnement and Other Operational Taxes

The Company is liable in Luxembourg to a tax (taxe d'abonnement), such tax being payable quarterly and calculated on the Net Asset Value of the Company at the end of the relevant calendar quarter. The taxe d'abonnement is levied at a rate of 0.01% per annum on Funds or Classes reserved to Institutional Investors (Class A, E, F, I and N) and at 0.05% per annum on other Funds or Classes (Class D, L and Z). No such tax is payable in respect of the portion of the assets of each Fund invested in other Luxembourg collective investment undertakings which are subject to this tax. Taxe d'abonnement is included under the Aggregate Operating Fee, refer to Note 4 for further details.

Under current law and practice, the Company is not liable to Luxembourg taxes on income or capital gains, nor are dividends paid by the Company liable to any Luxembourg withholding tax.

Interest, dividends and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

Where the withholding tax in certain jurisdictions has been raised at a rate higher than the rate applicable to comparable domestic UCITS funds, the Company has launched a withholding tax reclaim with the national tax authorities of those countries, with no guarantee of success. If and when those tax reclaims are successful, the proceeds of tax reimbursement are recognised in the Statement of Operations and Changes in Net Assets as 'Income from investment, net'.

Treaty based withholding tax reclaims (excluding European Court of Justice reclaims) accrued by the Company during the period ended 31 March 2018 amounted to:

Fund	Fund currency	Amount
Jupiter Asia Pacific Income	USD	5,296
Jupiter China Select	USD	288
Jupiter Dynamic Bond	EUR	2,712,995
Jupiter Europa ⁽¹⁾	EUR	137,618
Jupiter European Growth	EUR	5,241,743
Jupiter European Opportunities	EUR	1,098,693
Jupiter Global Absolute Return ⁽¹⁾	EUR	14,002
Jupiter Global Convertibles	EUR	67,894
Jupiter Global Ecology Diversified ⁽¹⁾	EUR	2,861
Jupiter Global Ecology Growth	EUR	11,836
Jupiter Global Emerging Markets Equity Unconstrained	USD	822
Jupiter Global Financials	EUR	124,274
Jupiter Global Levered Absolute Return ⁽²⁾	GBP	2,724
Jupiter Global Value	USD	58,968
Jupiter New Europe	EUR	10,801
Jupiter Strategic Total Return ⁽¹⁾	EUR	33,045

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)**10. Transactions with Connected Parties**

All transactions with connected parties were carried out on an arm's length basis. The Investment Manager and its affiliates, the Directors, Management Company and other related agents of the Company are considered connected parties.

11. Use of Dealing Commission

Up until 2 January 2018, the Investment Manager received goods and services paid for out of broker commissions which related to execution and research services meeting the criteria laid down by the Hong Kong Securities and Futures Commission Code on Unit Trusts and Mutual Funds, and adhered to the prescriptive Rules of the UK's Financial Conduct Authority, where the Investment Manager had reasonable grounds to be satisfied that it enhanced the quality of the Investment Manager's service to the Company. The commission available to pay for such services was based on a proportion of the commission rate applicable to investment transactions as agreed between the Investment Manager and its participating brokers.

Execution and research services received by the Investment Manager under these arrangements assisted the Investment Manager in the provision of its investment management services to the Investment Manager's clients (including the company) and did not impair compliance with the Investment Manager's obligation to act in the best interests of its clients (including the Company) nor the Investment Manager's ability to comply with its best execution obligations.

From 3 January 2018, the Investment Manager paid for research services from its own resources and its clients will take on no research costs at all. The Investment Manager considers this change demonstrates its commitment to embracing regulatory developments and represents a beneficial development for its clients.

Further information on such arrangements is available from the Investment Manager upon request by an investor.

There were no such benefits received or receivable by the Company or the Investment Manager during the period ended 31 March 2018.

12. Swing Pricing

The Funds adopted a partial swing pricing process except for Jupiter European Feeder which operates a full swing pricing process. Under certain circumstances (for example, large volumes of deals) investment and/or disinvestment costs may have an adverse effect on the Shareholders' interests in a Fund. In order to prevent this effect, the Investment Manager, as delegated by the Board of Directors, has the discretion to allow for the Net Asset Value per Share to be adjusted by effective dealing and other costs and fiscal charges which would be payable on the acquisition or disposal of assets in the relevant Fund if the net capital activity exceeds, as a consequence of the sum of all subscriptions, redemptions or switches in such a Fund, such threshold percentage (the 'Threshold') as may be determined from time to time by the Investment Manager, as delegated by the Board of Directors, of the Fund's total Net Assets on a given Valuation Day.

If the net capital activity on a given Valuation Day leads to a net inflow of assets in the relevant Fund, the Net Asset Value used to process all subscriptions, redemptions or switches in such a Fund is adjusted upwards by a swing factor that shall be determined from time to time by the Investment Manager, as delegated by the Board of Directors.

If the net capital activity on a given Valuation Day leads to a net outflow of assets in the relevant Fund, the Net Asset Value used to process all subscriptions, redemptions or switches in such a Fund is adjusted downwards by a swing factor that shall be determined from time to time by the Investment Manager, as delegated by the Board of Directors.

The factor is calculated on a quarterly basis.

The dilution adjustment is recorded as the 'Net Realised Gains/(Losses) on Investments in securities' in the Statement of Operations and Change in Net Assets.

No Fund applied swing pricing as at 31 March 2018.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)**13. Cash and Short Term Deposits**

As at 31 March 2018, the following Funds have the following cash balances held by the Company directly with local Agents of the Company in certain emerging markets:

Fund	Currency	Amount in original currency	Fund currency	Amount in Fund currency
Jupiter Asia Pacific Income	KRW	12,101	USD	11
Jupiter China Select	TWD	4,999	USD	171
Jupiter Dynamic Bond	MXN	1	EUR	–
Jupiter Global Convertibles	HKD	25,409,863	EUR	2,627,274
	ZAR	4,660,748	EUR	319,550
Jupiter Global Emerging Markets Equity Unconstrained	KRW	743	USD	1
	NGN	6,258,908	USD	17,386
	TRY	117,893	USD	29,526
Jupiter Global Levered Absolute Return ⁽¹⁾	MXN	28,100	GBP	1,093
Jupiter India Select	MUR	89,746	USD	2,669
Jupiter New Europe	TRY	19,575	EUR	3,978

⁽¹⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The holding of these cash amounts by non-residents are subject to local regulations. These cash balances are used to cover purchases and sales transactions of securities in the local market.

14. Statement of Changes in the Portfolio

A listing of the statement of changes in the portfolio during the period is available upon request to any investor at the registered office of the Company free of charge.

15. Overdraft Credit

The Company (as 'Customer') and JPMorgan Chase Bank, N.A., acting through its London branch (as the 'Bank') have entered into global account terms dated on or about 20 February 2014 (the 'GAT') pursuant to which Accounts are opened and operated as Collection Accounts.

Pursuant to the GAT and the Global Custody Agreement, the Bank may make available to the Funds amounts by way of overdrafts or other extensions of credit from 8 March 2014. Any such amounts and accrued interest thereon on any particular day shall immediately become a debt of such Fund towards the Bank, and any such Fund shall be liable to the repayment of any such amounts and accrued interest thereon on demand from the Bank. The overdraft balances bear interest at a rate of the Bank's offered Rate plus at least 1.5% per annum.

The Custody Accounts are held by the Custodian (J.P. Morgan Bank Luxembourg S.A.) pursuant to a global custody agreement entered into on 29 November 2013 (the 'Global Custody Agreement') effective 8 March 2014 (as amended from time to time).

Pursuant to a Pledge Agreement effective from 3 March 2014, the Company (as 'Pledgor') has agreed, until satisfaction in full of all GAT Overdraft Liabilities attributable to each Fund, that each of its Funds, with full title guarantee and as security for the payment of all GAT Overdraft Liabilities attributable to such Fund, will grant in favour of the Bank as pledge over its Custody Accounts, which the Pledgor declares to be in its best corporate interest. The pledge granted under the Pledge Agreement (as amended from time to time) constitutes a second ranking pledge (gage de second rang), ranking immediately after any prior (first-ranking pledge over the Custody Accounts and/or the Pledged Assets granted by the Pledgor to the Custodian pursuant to the Global Custody Agreement or otherwise (the 'Custodian Pledge'), if any. Pursuant to the amendment agreements related to the Pledge Agreement, Schedule A (Custody Accounts) of the second-ranking Account Pledge Agreement was amended.

Pursuant to the amendment agreements dated 6 June 2016, 10 June 2016, 29 June 2016, 1 March 2017 and 5 September 2017 Schedule A (Custody Accounts) and Schedule B (Collection Accounts) of the second ranking Account Pledge Agreement were amended.

Custody Accounts' means all the securities accounts opened in the name of the Pledgor with the Custodian for and on behalf of each of its Funds as identified under Schedule A of the Pledge Agreement (including in each case any such future accounts opened in the name of the Pledgor for and on behalf of each of its Funds with the Custodian (the 'Future Custody Accounts').

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)

16. Jupiter European Fund (the 'Master Fund')* and The Jupiter Global Fund – Jupiter European Feeder (the 'Feeder Fund')^

Jupiter European Feeder (the 'Feeder Fund') was launched on 28 July 2015 and is a feeder fund of Jupiter European Fund (the 'Master Fund'), under the provisions of UCITS IV. The Master Fund is a unit trust organised under Section 237 of the UK Financial Services and Markets Act 2000 (as amended) and is authorised and supervised by the Financial Conduct Authority.

The investment objective of the Feeder Fund is to achieve long term capital growth. The Feeder Fund seeks to achieve its investment objective by investing substantially all of its assets in units of the Master Fund (ZM-Class € Accumulation and ZM-Class £ Accumulation).

The Feeder Fund will invest at least 85% of its net assets in units of the Master Fund (ZM-Class € Accumulation and ZM-Class £ Accumulation) whilst it may hold up to 15% of its assets in cash, money market securities, short term debt securities and other cash equivalents.

The Master Fund's investment objective is to achieve long term capital growth by investing in companies quoted on a European Stock Exchange. The Manager of the Master Fund has the power to use derivatives but it is intended that these will only be used for efficient portfolio management and not for investment purposes.

The audited annual report and the unaudited semi-annual report of the Master Fund are available to the Shareholders on request from the Investment Manager electronically or in hard copies. The registered office of the Master Fund is The Zig Zag Building, 70 Victoria Street, London, SW1E 6SQ, United Kingdom. The Master Fund's accounting year begins on 1 July and ends on 30 June of each year.

As of 31 March 2018, the Feeder Fund holds 0.44% of the net asset value of the Master Fund, and 100.00% each of ZM-Class € Accumulation and ZM-Class £ Accumulation of the Master Fund.

+ Related Party Fund

^ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

17. Transaction Costs

For the period ended 31 March 2018 the Funds incurred transaction costs related to purchase or sale of transferable securities as follows:

Fund	Amount in Fund currency
Jupiter Asia Pacific Income	\$19,706
Jupiter China Select	\$4,468
Jupiter Dynamic Bond	€3,130,136
Jupiter Europa ⁽¹⁾	€185,691
Jupiter European Growth	€596,483
Jupiter European Opportunities	€123,975
Jupiter Global Absolute Return ⁽¹⁾	€77,059
Jupiter Global Convertibles	€20,141
Jupiter Global Ecology Diversified ⁽¹⁾	€381
Jupiter Global Ecology Growth	€1,719
Jupiter Global Emerging Markets Corporate Bond ⁽¹⁾	\$1,096,063
Jupiter Global Emerging Markets Equity Unconstrained	\$110,200
Jupiter Global Financials	€223,629
Jupiter Global Levered Absolute Return ⁽²⁾	£130,417
Jupiter Global Value	\$388,737
Jupiter India Select	\$162,112
Jupiter Japan Select	\$7,299
Jupiter New Europe	€3,163
Jupiter Strategic Total Return ⁽¹⁾	€3,235
Jupiter UK Dynamic Growth ⁽¹⁾	£1,255

⁽¹⁾ This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

⁽²⁾ Jupiter Global Levered Absolute Return was launched on 19 October 2017. This Fund is not authorised in Hong Kong and not available to Hong Kong residents.

The above transaction costs include brokers' fees, depositary's transaction specific fees, stamp duty fees, or security transaction taxes, where applicable. These costs are directly linked to the acquisition or sale of investments, to the extent that such costs are shown separately on transaction confirmations.

The transaction costs consisting of brokers' fees, stamp duty fees, or security transaction taxes, where applicable are included in the Statement of Net Assets as 'Investments in securities at cost' and in the Statement of Operations and Change in Net Assets in 'Net Change in Unrealised Gain/(Loss) on Investments' in securities' for the purchase of securities. For the sale of securities, they are netted from the 'Due to brokers' amount and from the 'Net Realised Gains/(Losses) on Investments in securities' in the Statement of Operations and Change in Net Assets.

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)

18. Dividends Distributions

During the period ended 31 March 2018, the Company declared the following dividends:

Fund	Share Class	Ex-Date	Pay Date	Rate per Share in Class Currency
Jupiter Dynamic Bond	Class L AUD M Inc HSC	31 October 2017	15 November 2017	AUD 0.0871
	Class L SGD M Inc HSC	31 October 2017	15 November 2017	SGD 0.0423
	Class L USD M Inc HSC	31 October 2017	15 November 2017	USD 0.0420
	Class L AUD M Inc HSC	30 November 2017	14 December 2017	AUD 0.0664
	Class L SGD M Inc HSC	30 November 2017	14 December 2017	SGD 0.0322
	Class L USD M Inc HSC	30 November 2017	14 December 2017	USD 0.0323
	Class A USD Q Inc Dist HSC	29 December 2017	15 January 2018	USD 0.0551
	Class D CHF Q Inc HSC	29 December 2017	15 January 2018	CHF 0.0935
	Class D EUR Q Inc	29 December 2017	15 January 2018	EUR 0.0974
	Class D EUR Q Inc Dist	29 December 2017	15 January 2018	EUR 0.0943
	Class D GBP Q Inc HSC	29 December 2017	15 January 2018	GBP 0.1006
	Class D USD Q Inc HSC	29 December 2017	15 January 2018	USD 0.1027
	Class I CHF Q Inc HSC	29 December 2017	15 January 2018	CHF 0.1033
	Class I EUR Q Inc	29 December 2017	15 January 2018	EUR 0.1064
	Class I GBP Q Inc HSC	29 December 2017	15 January 2018	GBP 0.1093
	Class I USD Q Inc HSC	29 December 2017	15 January 2018	USD 0.1113
	Class L AUD M Inc HSC	29 December 2017	15 January 2018	AUD 0.0485
	Class L CHF Q Inc HSC	29 December 2017	15 January 2018	CHF 0.1043
	Class L EUR Q Inc	29 December 2017	15 January 2018	EUR 0.1060
	Class L EUR Q Inc Dist	29 December 2017	15 January 2018	EUR 0.0961
	Class L GBP Q Inc HSC	29 December 2017	15 January 2018	GBP 0.1087
	Class L SGD M Inc HSC	29 December 2017	15 January 2018	SGD 0.0242
	Class L USD M Inc HSC	29 December 2017	15 January 2018	USD 0.0242
	Class L USD Q Inc HSC	29 December 2017	15 January 2018	USD 0.1105
	Class N USD Q Inc Dist HSC	29 December 2017	15 January 2018	USD 0.0551
	Class L AUD M Inc HSC	31 January 2018	14 February 2018	AUD 0.0738
	Class L SGD M Inc HSC	31 January 2018	14 February 2018	SGD 0.0367
	Class L USD M Inc HSC	31 January 2018	14 February 2018	USD 0.0369
	Class L AUD M Inc HSC	28 February 2018	14 March 2018	AUD 0.0636
	Class L SGD M Inc HSC	28 February 2018	14 March 2018	SGD 0.0311
	Class L USD M Inc HSC	28 February 2018	14 March 2018	USD 0.0310
	Class A USD Q Inc Dist HSC	29 March 2018	16 April 2018	USD 0.0940
	Class D CHF Q Inc HSC	29 March 2018	16 April 2018	CHF 0.0912
	Class D EUR Q Inc	29 March 2018	16 April 2018	EUR 0.0945
	Class D EUR Q Inc Dist	29 March 2018	16 April 2018	EUR 0.0915
	Class D GBP Q Inc HSC	29 March 2018	16 April 2018	GBP 0.0968

Notes to the Financial Statements

Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)

18. Dividends Distributions (continued)

Fund	Share Class	Ex-Date	Pay Date	Rate per Share in Class Currency
Jupiter Dynamic Bond	Class D USD Q Inc HSC	29 March 2018	16 April 2018	USD 0.0998
(continued)	Class I CHF Q Inc HSC	29 March 2018	16 April 2018	CHF 0.1007
	Class I EUR Q Inc	29 March 2018	16 April 2018	EUR 0.1033
	Class I GBP Q Inc HSC	29 March 2018	16 April 2018	GBP 0.1051
	Class I USD Q Inc HSC	29 March 2018	16 April 2018	USD 0.1081
	Class L AUD M Inc HSC	29 March 2018	16 April 2018	AUD 0.0601
	Class L CHF Q Inc HSC	29 March 2018	16 April 2018	CHF 0.1014
	Class L EUR Q Inc	29 March 2018	16 April 2018	EUR 0.1027
	Class L EUR Q Inc Dist	29 March 2018	16 April 2018	EUR 0.0930
	Class L GBP Q Inc HSC	29 March 2018	16 April 2018	GBP 0.1044
	Class L SGD M Inc HSC	29 March 2018	16 April 2018	SGD 0.0290
	Class L USD M Inc HSC	29 March 2018	16 April 2018	USD 0.0289
	Class L USD Q Inc HSC	29 March 2018	16 April 2018	USD 0.1072
	Class N USD Q Inc Dist HSC	29 March 2018	16 April 2018	USD 0.0940
Jupiter Asia Pacific Income	Class D EUR Q Inc Dist	29 December 2017	15 January 2018	EUR 0.0846
	Class D USD Q Inc Dist	29 December 2017	15 January 2018	USD 0.0990
	Class L EUR Q Inc Dist	29 December 2017	15 January 2018	EUR 0.0847
	Class L GBP Q Inc	29 December 2017	15 January 2018	GBP 0.1496
	Class L SGD Q Inc Dist HSC	29 December 2017	15 January 2018	SGD 0.0913
	Class L USD Q Inc Dist	29 December 2017	15 January 2018	USD 0.0938
	Class D EUR Q Inc Dist	29 March 2018	16 April 2018	EUR 0.0625
	Class D USD Q Inc Dist	29 March 2018	16 April 2018	USD 0.0759
	Class L EUR Q Inc Dist	29 March 2018	16 April 2018	EUR 0.0624
	Class L GBP Q Inc	29 March 2018	16 April 2018	GBP 0.1086
	Class L SGD Q Inc Dist HSC	29 March 2018	16 April 2018	SGD 0.0701
	Class L USD Q Inc Dist	29 March 2018	16 April 2018	USD 0.0718
Jupiter Global Convertibles	Class I EUR Q Inc Dist	29 March 2018	16 April 2018	EUR 0.0241
Jupiter Global Ecology Diversified	Class D GBP Q Inc Dist HSC	29 December 2017	15 January 2018	GBP 0.0433
	Class I GBP Q Inc Dist HSC	29 December 2017	15 January 2018	GBP 0.0445
	Class D GBP Q Inc Dist HSC	29 March 2018	16 April 2018	GBP 0.0518
	Class I GBP Q Inc Dist HSC	29 March 2018	16 April 2018	GBP 0.0533

Notes to the Financial Statements

■ Notes to the Financial Statements for the six month period ended 31 March 2018 (continued)

19. Cross-investments

The value of the cross-investments of the Funds has not been deducted for the calculation of the combined total net assets of the Company.

As at 31 March 2018, the total cross-investments between Funds amounts to EUR 64,469,340.

The details of the cross-investments between Funds are disclosed in the following table:

Sub-Fund	Cross-investment	Currency	Market Value (in Sub-Fund currency)
Jupiter Dynamic Bond	Jupiter Global Emerging Markets Corporate Bond Fund - Class I USD Acc	EUR	64,469,340
Total			64,469,340

The combined Total Net Assets at the end of the financial period would be EUR 14,552,487,750 after deducting the cross-investments values.

20. Subsequent Events

There are no significant events after the reporting date.

Remuneration Policy**(not forming part of the Notes to the Financial Statements)**

Following the implementation of the UCITS V Directive Jupiter Unit Trust Managers Limited (JUTM) is required to have a remuneration policy in place consistent with the principle outlined in SYSC 19E of the FCA Handbook (UCITS Remuneration Code). Details of the remuneration policy, including the applicable financial and nonfinancial criteria, are set out in the detailed remuneration policy disclosure available on the Jupiter website: <https://www.jupiteram.com/Global/en/Investor-Relations/Governance/Risk-management>.

The quantitative remuneration disclosures required under the UCITS V Directive will be reported in the Annual Review and Audited Financial Statements commencing with the year end 30 September 2018.

PEA Compliance Note**(not forming part of the Notes to the Financial Statements)**

Jupiter European Opportunities - French PEA restriction Jupiter European Opportunities has been eligible to be held within a French 'Plan d'Épargne en Actions' ('PEA') since 6 July 2010. The Fund has undertaken, by virtue of the application of article 91, paragraph L of Annex II of the French 'Code général des impôts', to ensure that at least 75% of the net assets of the Fund are permanently invested in the eligible securities mentioned in paragraphs a, b and c of section 1° of article L.221-31 of the French 'Code monétaire et financier'.

At all times the Fund was invested in more than 75% of PEA eligible assets. As at the date of this report, the Fund had 96.31% in PEA eligible assets.

UK Tax Reporting Fund Regime**(not forming part of the Notes to the Financial Statements)**

All Funds are Reporting Funds for UK taxation purposes for the period ended 31 March 2018. Tax reporting information for the year ended 30 September 2017 in respect of these Funds is available at www.jupiteram.com.

Securities Financing Transaction Regulation (SFTR)**(not forming part of the Notes to the Financial Statements)**

Disclosure requirements under the Securities Financing Transaction Regulation (SFTR) came into force on 1st January 2017. Currently, none of the sub funds of the Jupiter Global Fund make use of the financial instruments to which this regulation pertains. Further details are published in the Company's prospectus which is available at www.jupiteram.com.

