



**First Trust Global Funds plc**

**(an umbrella fund with segregated liability between sub-funds)**

**Semi-Annual Report and Unaudited Financial Statements**

**For the period ended 30 June 2016**

**First Trust Real Return Fund**

**First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF**

**First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF**

**First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF**

**First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF**

**First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF**

**First Trust US IPO Index UCITS ETF**

**First Trust Global AlphaDEX<sup>®</sup> UCITS ETF**

**First Trust Tactical High Yield UCITS Fund**

**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF**

**First Trust US Equity Income UCITS ETF**

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# First Trust Global Funds plc

## DIRECTORS AND OTHER INFORMATION

### Board of Directors:

James A. Bowen\* (US)  
Andy Roggensack\* (US)  
Mark R. Bradley\* (US) (Resigned 12 February 2016)  
David G. McGarel\* (US) (Appointed 12 February 2016)  
Bronwyn Wright\*\* (IRE)  
Michael Boyce\*\* (IRE)

\* Non - executive director

\*\* Independent non - executive director

### Investment Manager:

#### First Trust Real Return Fund

First Trust Global Portfolios Limited  
Floor 2  
8 Angel Court  
London EC2R 7HJ  
England

### Investment Manager:

#### First Trust US Large Cap Core AlphaDEX® UCITS ETF

#### First Trust Emerging Markets AlphaDEX® UCITS ETF

#### First Trust United Kingdom AlphaDEX® UCITS ETF

#### First Trust Eurozone AlphaDEX® UCITS ETF

#### First Trust Japan AlphaDEX® UCITS ETF

#### First Trust US IPO Index UCITS ETF

#### First Trust Global AlphaDEX® UCITS ETF

#### First Trust Tactical High Yield UCITS Fund

#### First Trust Germany AlphaDEX® UCITS ETF

#### First Trust US Equity Income UCITS ETF

First Trust Advisors L.P.  
120 E. Liberty Drive  
Wheaton  
Illinois 60187  
USA

### Custodian:

BNY Mellon Trust Company (Ireland) Limited  
Guild House  
Guild Street  
International Financial Services Centre  
Dublin 1  
Ireland

### Distributors:

#### First Trust Real Return Fund

#### First Trust US Large Cap Core AlphaDEX® UCITS ETF

#### First Trust Emerging Markets AlphaDEX® UCITS ETF

#### First Trust United Kingdom AlphaDEX® UCITS ETF

#### First Trust Eurozone AlphaDEX® UCITS ETF

#### First Trust Japan AlphaDEX® UCITS ETF

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#### First Trust Tactical High Yield UCITS Fund

#### First Trust Germany AlphaDEX® UCITS ETF

#### First Trust US Equity Income UCITS ETF

First Trust Global Portfolios Limited  
Floor 2  
8 Angel Court  
London EC2R 7HJ  
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### Distributors (continued):

#### First Trust Tactical High Yield UCITS Fund

First Trust Portfolios L.P.  
120 E. Liberty Drive  
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Illinois 60187  
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### Listing Sponsor:

Arthur Cox Listing Services Limited  
Earlsfort Centre  
Earlsfort Terrace  
Dublin 2  
Ireland

### Registrar:

Computershare Investor Services (Ireland) Limited  
Herron House  
Corrig Road  
Sandyford Industrial Estate  
Dublin 18  
Ireland

### Registered Office:

Arthur Cox Building  
Earlsfort Terrace  
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Ireland

### Administrator:

BNY Mellon Fund Services (Ireland) Designated  
Activity Company  
Guild House  
Guild Street  
International Financial Services Centre  
Dublin 1  
Ireland

### Company Secretary:

Bradwell Limited  
Earlsfort Centre  
Earlsfort Terrace  
Dublin 2  
Ireland

### Independent Auditor:

Deloitte  
Chartered Accountants & Statutory Audit Firm  
Deloitte & Touche House  
2 Earlsfort Terrace  
Dublin 2  
Ireland

### Legal Advisers:

Arthur Cox  
Earlsfort Centre  
Earlsfort Terrace  
Dublin 2  
Ireland

# **First Trust Global Funds plc**

## **Investment Manager's Report for the period ended 30 June 2016**

### **First Trust Real Return Fund\*\***

#### **Investment Strategy**

The First Trust Real Return Fund (the "Real Return Fund") actively invests in investment funds across the following major asset classes: fixed income and credit, equity, currency, real estate, commodities and alternative strategies.

The Real Return Fund's portfolio is constructed using a disciplined rules-based process that combines value and momentum factors to allocate across asset classes. The Real Return Fund invests in eligible investment funds including at least 50% in exchange traded funds, exchange traded notes, equity securities, fixed income securities and derivatives. A smaller portion is invested in alternative assets as a means of diversification and to reduce the Real Return Fund's overall correlation to the broader markets.

#### **Market Review**

The first half of 2016 was characterised by weakness in risk assets during the first quarter, primarily driven by expectations of slowing economic growth in China and the resulting impact on global growth. This was followed by a strong rebound in risk assets in the second quarter albeit with continued uncertainty surrounding US monetary policy and the impending UK's referendum vote on leaving the European Union, commonly referred to as Brexit. Volatility across most asset classes spiked following the Brexit vote's confirmation that the British electorate favoured leaving the EU. Safe-haven assets, particularly developed market government bonds saw their yields compress even further which also resulted in expectations for future US interest rate hikes being adjusted sharply lower.

Phenomenally, a significant number of developed market government bonds are now trading with negative yields. Governments in Japan, most of the Euro-area and Switzerland have large swathes of their yield curves in negative territory. Central Bank's continued quantitative easing ("QE") and the lack of growth drivers are the proximate reasons for this dislocation and unfortunately current indications are that this state of affairs will continue for the foreseeable future. As a consequence of this negative yield backdrop, investors are being forced to search for yield in lower quality assets or assets that offer higher risk premiums. In our opinion, being able to quantitatively assess the relative attractiveness of these asset classes using proven and persistent value and momentum factors is the most optimal way of approaching asset allocation in this increasingly uncertain environment.

Core global markets remained devoid of any inflationary pressures partly as a consequence of lacklustre economic growth particularly across developed markets. Euro-area headline consumer price inflation ("CPI") is expected to be 0.1% year-on-year ("yoy") in June 2016 with core inflation expected at 0.9% yoy and in the United Kingdom headline CPI is expected at 0.3% yoy in June 2016 with core inflation expected at 1.2% yoy. Inflation is slightly higher in the United States at 1.1% for headline CPI and 2.2% for Core CPI.

#### **Portfolio Review\***

The Real Return Fund Class A GBP share class returned 0.04% for the period December 31, 2015 to June 29, 2016, the Real Return Fund's final NAV date. The MSCI World Index returned -3.96% and the Barclays Global Aggregate Index returned 6.73% over the same period, index returns are in the Real Return Fund's base currency - Euro. Commodities as represented by the S&P GSCI Commodity Index rose 7.44% since the beginning of the year to June 29, 2016. In British Pound terms the MSCI World Index returned 7.98%, the Barclays Global Aggregate Index returned 20.13% and the S&P GSCI Commodity Index returned 20.8%. This was due to the Pound weakening 9.17% versus the Euro over the same time period. This weakness in the Pound was primarily driven by the UK's referendum decision to leave the European Union.

Over the first half of the year, the Real Return Fund's performance was only slightly positive driven by the positive contributions from the fixed income and commodity exposures. The Real Return Fund performance was positively impacted by asset allocation, currency hedging and the active currency exposures.

Within the Real Return Fund allocation the largest contribution, as mentioned above, came from the commodity exposures as commodity prices rebounded strongly over the period. Gains came from the diversified commodities and gold exposures in roughly equal measure. Outside of commodities, the Real Return Fund made positive gains from overweighting fixed income and credit asset classes. These exposures gained significantly from yield compression, particularly in US & Euro longer-term government bonds. The positive performance in high yield credit, across US and Europe, also added to the Real Return Fund returns over the period.

\*References to benchmarks are for illustrative purposes only. There is no guarantee that the First Trust Real Return Fund will outperform its benchmark.

\*\*The First Trust Real Return Fund terminated on 29 June 2016.

## **First Trust Global Funds plc**

### **Investment Manager's Report for the period ended 30 June 2016 (continued)**

#### **First Trust Real Return Fund\*\* (continued)**

##### **Portfolio Review\* (continued)**

Detractors from performance for the first half of the year came predominantly from the equity exposures of the Real Return Fund. Of particular note were the negative contributions from the UK Property and REITS exposure as well as from global equities.

The Currency hedging strategy was able to enhance returns and dampen volatility over the review period whilst the active currency positions added modest gains. Positive contributions came from the exposure to developed markets currencies with detractors from emerging market currencies.

##### **Fund Closure**

During the second quarter of 2016 it was decided to close the Real Return Fund with the final compulsory redemption date of the 28 June 2016. The macro-economic environment since the global financial crisis in 2008 and 2009 has been characterised by low growth and low inflation across most major markets. In this environment, it has been very difficult for investors to see the need to invest in strategies that provide inflation protection or exposure to inflation protection assets. In addition, the limited amount of existing assets in the Real Return Fund meant it would be difficult to justify maintaining the Real Return Fund in the expectation that inflation strategies and inflation sensitive assets would come back into favour at some point in the future. As a result it was decided to return the Real Return Fund's assets to existing investors. We do however remain confident that our systematic approach to allocating across asset classes based on value and momentum factors adds value over the medium to long term.

#### **First Trust Global Portfolios Limited**

**18 July 2016**

\*References to benchmarks are for illustrative purposes only. There is no guarantee that the First Trust Real Return Fund will outperform its benchmark.

\*\*The First Trust Real Return Fund terminated on 29 June 2016.

## **First Trust Global Funds plc**

### **Investment Manager's Report for the period ended 30 June 2016 (continued)**

**First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF\***

**First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF\***

**First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF\***

**First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF\***

**First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF\***

**First Trust US IPO Index UCITS ETF\***

**First Trust Global AlphaDEX<sup>®</sup> UCITS ETF\***

**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF\***

**First Trust US Equity Income UCITS ETF\***

From the beginning of the period covered by this report through to 7 April 2016, the First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF aimed to provide investors with a total return, taking into account capital and income returns, which reflected the return of an equity index called the Defined Large Cap Core Index. Effective 8 April 2016, the First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF changed its investment objective to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Large Cap Core Index.

From the beginning of the period covered by this report through to 12 April 2016, the First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF aimed to provide investors with a total return, taking into account capital and income returns, which reflected the return of an equity index called the Defined Emerging Markets Index. Effective 13 April 2016, the First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF changed its investment objective to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Emerging Markets Index.

The First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> United Kingdom Index.

The First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Eurozone Index.

The First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Japan Index.

The First Trust US IPO Index UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the IPOX-100 U.S. Index.

The First Trust Global AlphaDEX<sup>®</sup> UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Global Index.

The First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Germany Index.

The First Trust US Equity Income UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the Nasdaq US High Equity Income Index.

Each of First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF, First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF, First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF, First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF, First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF, First Trust US IPO Index UCITS ETF, First Trust Global AlphaDEX<sup>®</sup> UCITS ETF, First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF and First Trust US Equity Income UCITS ETF (each a "Fund" and collectively the "Funds") pursues the objective of replicating the performance of the relevant index by seeking to hold a portfolio of transferable securities that consists of substantially all of the component securities of that index in substantially the same weighting as the index.

The composition of the securities held by each Fund has been adjusted periodically to seek to replicate the composition and weighting of the relevant index.

Dividends accrued on the Funds' securities have been reinvested in accordance with the underlying indices except for the First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF. By reinvesting dividends, net of management fees, in the indices, the Funds' cash component was kept to a minimum.

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

# **First Trust Global Funds plc**

## **Investment Manager's Report for the period ended 30 June 2016 (continued)**

**First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF\*(continued)**

**First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US IPO Index UCITS ETF\* (continued)**

**First Trust Global AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US Equity Income UCITS ETF\* (continued)**

This income reinvestment policy is designed to alleviate the effects of cash drag until the time of dividend payment because the Funds track net total performance indices. Re-exposing cash to the index not only minimized dividend drag but also recurrent management or transaction fees paid to counter-parties outside the Funds for short-term cash management. Moreover, full replication keeps the Funds' tracking error with the relevant underlying index at a minimum.

Tracking error computation should be based on net total returns indices because of the Funds' income reinvestment policy. The net total return indices are now publicly available.

### **Performance Update\***

#### **First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF Class A shares**

As of 30 June 2016, the net asset value ("NAV") of First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF Class A shares was \$57.91M. The Fund owned 375 stocks as of 30 June 2016. There were 50,000 net shares created (\$1.55M) during the 6-month period the report covers. During the period, the Fund had a net return of 4.60%, compared to a blended benchmark performance benchmark performance of 4.79%, i.e. -0.19% relative performance. Finally, the Fund's benchmark\*, the S&P 500<sup>®</sup> Index, returned 3.49% during the 6-month period, as the Fund outperformed by 1.11%. During the period under review, the Fund had a tracking error of 0.005%, which corresponded with expectations.

#### **First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF Class B shares**

As of 30 June 2016, the NAV of First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF Class B shares was \$13.34M. The Fund owned 375 stocks as of 30 June, 2016. There were 150,000 net shares created (\$4.8M) during the 6-month period the report covers. During the period, the Fund had a net return of 4.60%, compared to a blended benchmark performance of 4.79%, i.e. -0.19% relative performance. Finally, the Fund's benchmark\*, the S&P 500<sup>®</sup> Index, returned 3.49% during the 6-month period, as the Fund outperformed by 1.11%. During the period under review, the Fund had a tracking error of 0.005%, which corresponded with expectations.

#### **First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF**

As of 30 June 2016, the NAV of First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF was \$14.80M. The Fund owned 150 stocks as of 30 June 2016. There were 50,000 net shares created (\$0.97M) during the 6-month period the report covers. During the period, the Fund had a net return of 8.37%, compared to the blended benchmark performance of 8.37%, i.e. 0.00% relative performance. Finally, the Fund's benchmark\*, the MSCI Emerging Markets Index returned 6.41% during the 6-month period, as the Fund outperformed by 1.96%. During the period under review, the Fund had a tracking error of 0.075% which corresponded with expectations.

#### **First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF Class A shares**

As of 30 June 2016, the NAV of First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF Class A shares was £12.03M. The Fund owned 74 stocks as of 30 June 2016. There were 50,000 net shares created (£0.95M) during the 6-month period the report covers. During the period, the Fund had a net loss of -7.85%, compared to the NASDAQ AlphaDEX<sup>®</sup> United Kingdom Index performance of -7.40%, i.e. -0.45% relative performance. Finally, the Fund's benchmark\*, the FTSE 100 Index, returned 6.62% during the first 6-month period, as the Fund underperformed by -14.47%. During the period under review, the Fund had a tracking error of 0.024% which corresponded with expectations.

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

# First Trust Global Funds plc

## Investment Manager's Report for the period ended 30 June 2016 (continued)

**First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF\*(continued)**

**First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US IPO Index UCITS ETF\* (continued)**

**First Trust Global AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US Equity Income UCITS ETF\* (continued)**

### **First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF Class B shares (Inception 15 April 2016)**

As of 30 June 2016, the NAV of First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF Class B shares was £0.86M. The Fund owned 74 stocks as of 30 June 2016. There were 50,000 net shares created (£0.91M) during the period the report covers. During the period since inception, the Fund had a net loss of -4.40%, compared to the NASDAQ AlphaDEX<sup>®</sup> United Kingdom Index performance of -4.33%, i.e. -0.07% relative performance. Finally, the Fund's benchmark\*, the FTSE 100 Index, returned 3.51% during the period since inception, as the Fund underperformed by -7.91%. During the period under review, the Fund had a tracking error of 0.022% which corresponded with expectations.

### **First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF**

As of 30 June 2016 the NAV of First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF was €20.45M. The Fund owned 150 stocks as of 30 June 2016. There were 150,000 net shares redeemed (€3.3M) during the 6-month period the report covers. During the period, the Fund had a net return of -7.87%, compared to the NASDAQ AlphaDEX<sup>®</sup> Eurozone Index benchmark performance of -7.83%, i.e. -0.04% relative performance. Finally, the Fund's benchmark\*, the MSCI EMU Index returned -9.32% during the 6-month period, as the Fund outperformed by 1.45%. During the period under review, the Fund had a tracking error of 0.022% which corresponded with expectations.

### **First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF**

As of 30 June 2016, the NAV of First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF was ¥909.67 M. The Fund owned 100 stocks as of 30 June 2016. There were 200,000 net shares created (¥436.3 M) during the 6-month period the report covers. During the period, the Fund had a net return of -18.49% compared to the NASDAQ AlphaDEX<sup>®</sup> Japan Index benchmark performance of -18.31%, i.e. -0.18% relative performance. Finally, the Fund's benchmark\*, the MSCI Japan Index returned -19.47% during the review period as the Fund outperformed by 0.98%. During the period, the Fund had a tracking error of 0.019% which corresponded with expectations.

### **First Trust US IPO Index UCITS ETF**

As of 30 June 2016, the NAV of First Trust US IPO Index UCITS ETF was \$1.85M. The Fund owned 100 stocks as of 30 June 2016. There were no shares created during the 6-month period the report covers. During the period, the Fund had a net return of -0.86% compared to the IPOX U.S. IPO 100 Net Total Return Index benchmark performance of -0.42%, i.e. -0.44% relative performance. Finally, the Fund's benchmark\*, the Russell 3000 Index Net returned 3.62% during the review period as the Fund underperformed by -4.48%. During the period under review, the Fund had a tracking error of 0.003% which corresponded with expectations.

### **First Trust Global AlphaDEX<sup>®</sup> UCITS ETF**

As of 30 June 2016, the NAV of First Trust Global AlphaDEX<sup>®</sup> UCITS ETF was \$3.88M. The Fund owned 495 stocks as of 30 June 2016. There were no shares created during the 6-month period the report covers. During the period, the Fund had a net return of -2.10% compared to the NASDAQ AlphaDEX<sup>®</sup> Global Index benchmark performance of -1.83%, i.e. -0.27% relative performance. Finally, the Fund's benchmark\*, the MSCI World Index returned 0.66% during the review period as the Fund underperformed by -2.76%. During the period under review, the Fund had a tracking error of 0.025% which corresponded with expectations.

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark



**First Trust Global Funds plc**  
**Investment Manager's Report for the period ended 30 June 2016 (continued)**

**First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF\*(continued)**  
**First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**  
**First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**  
**First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**  
**First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**  
**First Trust US IPO Index UCITS ETF\* (continued)**  
**First Trust Global AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**  
**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**  
**First Trust US Equity Income UCITS ETF\* (continued)**

**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF (Inception 1 April 2016)**

As of 30 June 2016, the NAV of First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF was €1.96M. The Fund owned 40 stocks as of 30 June 2016. There were 100,000 shares created (€2.0M) since inception of the Fund on 1 April 2016. During that period, the Fund had a net return of -1.85% compared to the NASDAQ AlphaDEX<sup>®</sup> Germany Index benchmark performance of -1.68%, i.e. -0.17% relative performance. Finally, the Fund's benchmark\*, the MSCI Germany Index returned -1.17% during the observation period as the Fund underperformed by -0.68%. During the period under review, the Fund had a tracking error of 0.015% which corresponded with expectations.

**First Trust US Equity Income UCITS ETF (Inception 15 April 2016)**

As of 30 June 2016 the NAV of First Trust US Equity Income UCITS ETF was \$1.98M. The Fund owned 93 stocks as of 30 June 2016. There were 100,000 shares created (\$2.0M) since inception of the Fund on 15 April 2016. During that period, the Fund had a net return of -0.71% compared to the Nasdaq US High Equity Income Index benchmark performance of -0.69%, i.e. -0.02% relative performance. Finally, the Fund's benchmark\*, the S&P 500<sup>®</sup> Index returned 1.09% during the observation period as the Fund underperformed by -1.80%. During the period under review, the Fund had a tracking error of 0.006% which corresponded with expectations.

**First Trust Advisors L.P.**

**1 August 2016**

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

# First Trust Global Funds plc

## Investment Manager's Report for the period ended 30 June 2016 (continued)

### First Trust Tactical High Yield UCITS Fund

#### Investment Strategy

The First Trust Tactical High Yield UCITS Fund (the "HY UCITS Fund") has a primary investment objective of providing current income and a secondary objective of capital appreciation. The HY UCITS Fund intends to achieve its investment objective by investing primarily in a diversified portfolio of high-yield debt securities (fixed and floating rate) with the ability to invest in investment grade corporate debt securities, government debt securities and/or exchange traded funds which will provide higher levels of liquidity and stability when required in order to manage overall credit and duration risk. Additionally, the HY UCITS Fund may take both long and short positions synthetically through the use of financial derivative instruments for hedging and investment purposes.

#### Market Review

The first half of 2016 proved to be quite eventful in the capital markets, as equity market volatility early in the first quarter instilled fear in investors that the U.S. economy might be slowing and led some to speculate that the U.S. economy might be heading into a recession. Additionally, the inconsistent rhetoric from the U.S. Federal Reserve (the "Fed") in the latter half of 2015 and the eventual start to a new rate hike cycle contributed to overall instability in the broader financial markets. On February 11, 2016, the low-point for financial markets during 2016, the Bank of America Merrill Lynch US High Yield Constrained Index (the "high-yield bond index"), which tracks the performance of U.S. dollar denominated below investment grade corporate debt, was off 5.14% and the S&P/LSTA Leveraged Loan Index (the "senior loan index"), which tracks the performance of the U.S. loan market, was off 1.36% year-to-date, according to Bloomberg. This compared to the S&P 500® Index which was down 10.27% for the same period. However, as the equity markets bottomed and reversed course, the credit markets also rebounded and by the end of June 2016, the high-yield bond index and senior loan index total returns from the trough on February 11 were 15.24% and 5.95%, respectively. For comparison, the S&P 500® Index rallied 15.73% during that same time period. Despite the increased volatility, the high-yield bond index and senior loan index total return for the 2016 year-to-date period through June 30, 2016 were 9.32% and 4.51%, respectively. The S&P 500® Index total return was 3.84% for the same time period.

There were a number of factors driving markets in the first half of the year. First, commodity prices have shown an impressive recovery from the trough along with the financial markets. In fact, the Bloomberg Commodity Index is up 20.13% from the February 11 low, bringing the year-to-date total return to 13.09%. The commodity weakness in the early part of the year was a primary driver of the volatility throughout most major risk markets, including the high-yield bond and senior loan markets. Commodity prices are typically inversely related to movements in the U.S. dollar. As such, a weakening U.S. dollar, caused by a shift in sentiment from the Fed to a more dovish posture, helped propel commodities from the trough. Second, the 10-year U.S. Treasury yield was 2.27% at the end of 2015 and as of the end of the 2nd quarter of 2016 is now at 1.47%. Typically such low rates are reserved for an environment that is far more problematic (as would be the case in a recession). QE from central banks around the world has driven foreign yields so low that even though yields in the U.S. are near historic lows, the yields remain attractive relative to those foreign yields. In essence, the U.S. is the best house in a troubled global neighborhood. In fact, the European Central Bank ("ECB") has now begun buying corporate debt, which is an expansion of its buying program that historically focused primarily on government bonds. The expansion of QE to corporate bonds has sent the yields of European corporate debt securities lower and for some highly-rated companies' bonds, they are now negative. The implication is that for global investors seeking yields (pension plans, insurance companies, retail investors, etc.); there are limited options to generate an attractive yield. Consider the fact that a German Bund 10-year bond yield is negative 0.13% and a Japanese 10-year Government bond yield is negative 0.22%. The low and negative yield phenomena we are seeing in Germany, Japan and other developed markets has caused fixed-income investors globally to take greater exposure in higher-yielding U.S.-denominated debt, including government bonds, investment-grade corporates, and even high-yield bonds, thereby driving up the price of those bonds and pushing the yields lower. The referendum in England on June 23 whereby the British voted to leave the European Union (BREXIT), only served to exacerbate this phenomenon. We believe the uncertainty created by such a monumental political event has fueled an even greater need for a safe haven, of which the U.S. is the primary beneficiary. Finally, the flow of funds globally into the U.S. has created a volatile foreign currency market. However, despite the recent volatility, the U.S. dollar, as measured by the U.S. Dollar Index ("DXY") largely remains range bound between 92 and 100. The strength of the U.S. Dollar had proven to be a significant head-wind for earnings of multinational companies and for commodity prices in 2014 and 2015. We believe this sideways pattern for the U.S. dollar eases much of that head-wind.

#### Portfolio Review\*

The HY UCITS Fund's class IA USD shares returned 4.65% from 31 December 2015 through 30 June 2016. This is less favorable than the Bank of America Merrill Lynch US High Yield Constrained Index's (the "Index") return of 9.32% during the same time period. Unlike the Index, the HY UCITS Fund's return is net of fees and expenses.

\*References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

# **First Trust Global Funds plc**

## **Investment Manager's Report for the period ended 30 June 2016 (continued)**

### **First Trust Tactical High Yield UCITS Fund (continued)**

#### **Portfolio Review\* (continued)**

At the end of the period, the HY UCITS Fund was well diversified with a total of 114 individual holdings across 27 industries. Health Care Providers & Services (18.58%), Media (16.48%) and Hotels, Restaurants & Leisure (9.63%) were the top three industries. The top 10 holdings by issuer accounted for 29.35% of the long portion of the HY UCITS Fund. The asset mix was 82.70% high-yield bonds, 8.17% senior loans and 9.04% Markit iBoxx Total Return Swap ("TRS"). The HY UCITS Fund was 99.91% long and -5.29% short through its short 2 year and 10 year Treasury Note Futures contracts.

Turning to credit quality, the HY UCITS Fund had a higher credit quality bias when compared with the Index. The HY UCITS Fund's exposure to issuers rated CCC+ and below was 7.72% compared with the 13.35% exposure within the Index. We continue to view the underlying business climate favorable, especially within the United States for the select investments which have cleared our rigorous criteria.

The primary detractor to returns relative to the Index was the HY UCITS Fund's 0% exposure in the energy, metals/mining sectors, which returned approximately 23% in the year-to-date period within the Index.

#### **Portfolio Outlook**

We believe that this volatility has and should continue to provide compelling valuations and opportunities in the U.S. high-yield bond and senior loan markets. With that said, we believe credit selection will be paramount to driving strong returns over the remainder of this economic cycle. In the early years of the economic recovery, returns came relatively easily. We believe returns can still be healthy for this portion of the cycle; however, they will be harder to come by, with greater volatility in the markets.

High-yield bond spreads over U.S. Treasuries are wide of historical norms at T+621bps. However, the commodity price volatility in areas such as oil, natural gas, coal and iron ore have led to increased defaults within the high-yield bond market, with more defaults anticipated. Therefore, we believe a portion of the higher spreads is warranted to compensate for the commodity sensitive areas of the market. Nevertheless, we believe the increased defaults should be contained within the commodity sectors, and hence, not a contagion to other areas of the market. Excluding the energy/metals/mining segment, the high-yield bond market has a spread of T+576bps over U.S. Treasuries and a yield-to-worst of 6.90%, according to BofA Merrill Lynch ("BAML") as of June 30, 2016. Our primary focus is finding value in the approximately 82% of the high-yield bond market that is not in the commodity related sectors. Current spreads for these sectors are modestly tight to the long-term average spread of the high-yield bond index. The long-term average spread for the overall BAML high-yield bond index is T+596bps.

As our investors know, we have maintained a significantly underweight position in energy and metals/mining given the volatile nature of the asset values and cash flow characteristics. This proved to be beneficial in the wake of the dramatic commodity price declines, but conversely creates a head-wind when commodity prices rise. We believe it is important to view these ebbs and flows over a longer time horizon through the cycle. Retail investors have continued to reduce exposure to senior loans in the wake of declining Treasury yields and more dovish Fed rhetoric. We believe that with further increases in the Federal Funds rate on the horizon, even if they occur at a modest pace, investors in senior loans are likely to benefit. Current spreads compare favorably to the pre-credit crisis average spread of L+372 (December 1997 – June 2007) and remain wide of the long-term average spread of L+526 (December 1997 – June 2016). Based on current valuations (average price of \$93.20 and spread of L+589), we believe senior loans, given their senior secured position in the capital structure, floating interest rate, and high-income, are well positioned as we move through 2016.

In summary, we believe that both the high-yield bond and senior loan markets offer compelling opportunities today, specifically within actively managed strategies where risk can be appropriately managed. In a market where equity volatility is high, investors may benefit from moving up the corporate capital structure into high-yield bonds and senior loans, where competitive yields and lower volatility are typical. As we evaluate new investment opportunities, decisions will continue to be rooted in our rigorous bottom-up credit analysis and focus on the opportunities that we believe offer the best risk and reward balance. Despite the many distractions that ebb and flow every quarter, we remain firmly focused on finding value in the high-yield bond and senior loan markets.

#### **First Trust Advisors L.P.**

**15 July 2016**

\*References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 30 June 2016 (Unaudited)

	First Trust Real Return Fund*	First Trust US Large Cap Core AlphaDEX® UCITS ETF €	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
<b>Assets</b>					
Cash (Note 2F)	–	202,452	78,735	75,301	67,745
Margin Cash (Note 2F)	–	–	–	–	–
Financial assets at fair value through profit or loss (Note 4)	–	71,025,369	14,639,089	12,747,116	20,380,880
Receivable on sale of securities	–	–	8,827	1,714	–
Receivable on capital shares	–	–	–	–	–
Accrued Income and Other Receivables (Note 5)	–	62,859	105,444	70,747	14,671
Other assets (Note 5)	–	–	–	–	–
<b>Total assets</b>	<b>–</b>	<b>71,290,680</b>	<b>14,832,095</b>	<b>12,894,878</b>	<b>20,463,296</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss (Note 4)	–	–	–	–	–
Bank overdraft (Note 2F)	–	–	(16,499)	–	(497)
Payable on purchase of securities	–	–	(9,935)	–	–
Accrued expenses (Note 6)	–	(36,061)	(9,300)	(6,874)	(11,191)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>(36,061)</b>	<b>(35,734)</b>	<b>(6,874)</b>	<b>(11,688)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>–</b>	<b>71,254,619</b>	<b>14,796,361</b>	<b>12,888,004</b>	<b>20,451,608</b>
<b>Number of redeemable participating shares in issue</b>					
Class A Sterling	–	–	–	–	–
Class A	–	1,700,002	700,002	650,002	900,002
Class B	–	400,002	–	50,002	–
<b>Net asset value per share attributable to holders of redeemable participating shares</b>					
Class A Sterling	–	–	–	–	–
Class A	–	US\$34.07	US\$21.14	£18.50	€22.72
Class B	–	US\$33.34	–	£17.23	–

\* First Trust Real Return Fund terminated on 29 June 2016.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 30 June 2016 (Unaudited) (continued)

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US IPO Index UCITS ETF US\$	First Trust Global AlphaDEX® UCITS ETF US\$	First Trust Tactical High Yield UCITS Fund US\$	First Trust Germany AlphaDEX® UCITS ETF** €
<b>Assets</b>					
Cash (Note 2F)	4,460,250	2,867	44,560	607	24,814
Margin Cash (Note 2F)	–	–	–	10,845	–
Financial assets at fair value through profit or loss (Note 4)	904,406,700	1,843,120	3,833,021	10,912,530	1,938,624
Receivable on sale of securities	–	–	–	156,611	–
Receivable on capital shares	–	–	–	18,025	–
Accrued Income and Other Receivables (Note 5)	1,247,968	1,856	5,555	154,683	691
Other assets (Note 5)	–	–	–	37,988	–
<b>Total assets</b>	<b>910,114,918</b>	<b>1,847,843</b>	<b>3,883,136</b>	<b>11,291,289</b>	<b>1,964,129</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss (Note 4)	–	–	–	(29,000)	–
Bank overdraft (Note 2F)	–	–	(10)	(9,593)	–
Payable on purchase of securities	–	–	–	(98,750)	–
Accrued expenses (Note 6)	(443,350)	(987)	(2,248)	(47,464)	(1,066)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(443,350)</b>	<b>(987)</b>	<b>(2,258)</b>	<b>(184,807)</b>	<b>(1,066)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>909,671,568</b>	<b>1,846,856</b>	<b>3,880,878</b>	<b>11,106,482</b>	<b>1,963,063</b>
<b>Number of redeemable participating shares in issue</b>					
Class A	450,002	100,002	100,002	–	100,002
Class IA	–	–	–	195,112	–
Class KA (Hedged)	–	–	–	14,000	–
Class KI	–	–	–	3,728	–
<b>Net asset value per share attributable to holders of redeemable participating shares</b>					
Class A	¥2,021.48	US\$18.47	US\$38.81	–	€19.63
Class IA	–	–	–	US\$51.98	–
Class KA (Hedged)	–	–	–	€50.05	–
Class KI	–	–	–	US\$49.96	–

\*\* First Trust Germany AlphaDEX® UCITS ETF launched on 1 April 2016.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 30 June 2016 (Unaudited) (continued)

	First Trust US Equity Income UCITS ETF*** US\$	Total €
<b>Assets</b>		
Cash (Note 2F)	5,102	523,239
Margin Cash (Note 2F)	–	9,762
Financial assets at fair value through profit or loss (Note 4)	1,970,481	139,408,742
Receivable on sale of securities	–	150,979
Receivable on capital shares	–	16,225
Accrued Income and Other Receivables (Note 5)	3,517	412,009
Other assets (Note 5)	–	34,194
<b>Total assets</b>	<b>1,979,100</b>	<b>140,555,150</b>
<b>Liabilities</b>		
Financial liabilities at fair value through profit or loss (Note 4)	–	(26,104)
Bank overdraft (Note 2F)	–	(23,992)
Payable on purchase of securities	–	(97,831)
Accrued expenses (Note 6)	(891)	(111,688)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(891)</b>	<b>(259,615)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>1,978,209</b>	<b>140,295,535</b>
<b>Number of redeemable participating shares in issue</b>		
Class A	100,002	
<b>Net asset value per share attributable to holders of redeemable participating shares</b>		
Class A	US\$19.78	
*** First Trust US Equity Income UCITS ETF launched on 15 April 2016.		

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 31 December 2015

	First Trust Real Return Fund	First Trust US Large Cap Core AlphaDEX® UCITS ETF €	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
<b>Assets</b>					
Cash (Note 2F)	163,773	212,406	111,463	80,514	225,312
Financial assets at fair value through profit or loss (Note 4)	1,260,924	61,513,058	12,567,428	11,925,904	25,704,837
Receivable on sale of securities	–	–	–	1,012,962	–
Accrued Income and Other Receivables (Note 5)	160	70,051	7,057	37,144	552
Other assets (Note 5)	13,063	–	–	–	–
<b>Total assets</b>	<b>1,437,920</b>	<b>61,795,515</b>	<b>12,685,948</b>	<b>13,056,524</b>	<b>25,930,701</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss (Note 4)	(71,947)	–	–	–	–
Bank overdraft (Note 2F)	–	–	(1,711)	–	(9,843)
Payable on purchase of securities	–	–	–	(1,003,083)	(9,437)
Accrued expenses (Note 6)	(40,904)	(33,795)	(6,105)	(6,041)	(14,189)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(112,851)</b>	<b>(33,795)</b>	<b>(7,816)</b>	<b>(1,009,124)</b>	<b>(33,469)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>1,325,069</b>	<b>61,761,720</b>	<b>12,678,132</b>	<b>12,047,400</b>	<b>25,897,232</b>
<b>Number of redeemable participating shares in issue</b>					
Class A Sterling	10,361	–	–	–	–
Class A	–	1,650,002	650,002	600,002	1,050,002
Class B	–	250,002	–	–	–
<b>Net asset value per share attributable to holders of redeemable participating shares</b>					
Class A Sterling	£94.26	–	–	–	–
Class A	–	US\$32.57	US\$19.51	£20.08	€24.66
Class B	–	US\$32.08	–	–	–

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 31 December 2015 (continued)

	First Trust Japan AlphaDEX® UCITS ETF* ¥	First Trust US IPO Index UCITS ETF** US\$	First Trust Global AlphaDEX® UCITS ETF*** US\$	First Trust Tactical High Yield UCITS Fund**** US\$	Total €
<b>Assets</b>					
Cash (Note 2F)	2,395,933	564	12,501	–	826,826
Financial assets at fair value through profit or loss (Note 4)	617,469,200	1,862,479	3,948,511	4,252,521	125,330,810
Receivable on sale of securities	–	–	–	–	1,374,387
Accrued Income and Other Receivables (Note 5)	558,365	896	5,620	56,279	184,170
Other assets (Note 5)	–	–	–	20,589	32,016
<b>Total assets</b>	<b>620,423,498</b>	<b>1,863,939</b>	<b>3,966,632</b>	<b>4,329,389</b>	<b>127,748,209</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss (Note 4)	–	–	–	(866)	(72,744)
Bank overdraft (Note 2F)	–	–	(4)	(44,691)	(52,562)
Payable on purchase of securities	–	–	(341)	(282,875)	(1,631,135)
Accrued expenses (Note 6)	(372,505)	(1,030)	(2,359)	(24,515)	(128,557)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(372,505)</b>	<b>(1,030)</b>	<b>(2,704)</b>	<b>(352,947)</b>	<b>(1,884,998)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>620,050,993</b>	<b>1,862,909</b>	<b>3,963,928</b>	<b>3,976,442</b>	<b>125,863,211</b>
<b>Number of redeemable participating shares in issue</b>					
Class A	250,002	100,002	100,002	–	
Class IA	–	–	–	80,000	
<b>Net asset value per share attributable to holders of redeemable participating shares</b>					
Class A	¥2,480.18	US\$18.63	US\$39.64	–	
Class IA	–	–	–	US\$49.71	

\*First Trust Japan AlphaDEX® UCITS ETF launched on 24 June 2015.

\*\*First Trust US IPO Index UCITS ETF launched on 14 August 2015.

\*\*\*First Trust Global AlphaDEX® UCITS ETF launched on 28 August 2015.

\*\*\*\*First Trust Tactical High Yield UCITS Fund launched on 2 December 2015.

The accompanying notes form an integral part of these financial statements.



# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2016 (Unaudited)

	First Trust Real Return Fund* €	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
<b>Income</b>					
Investment income (Note 2C & 2D)	7,765	732,314	277,595	226,455	492,939
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(132,210)	2,775,077	942,293	(1,189,696)	(2,411,983)
<b>Total investment gain/(loss)</b>	<b>(124,445)</b>	<b>3,507,391</b>	<b>1,219,888</b>	<b>(963,241)</b>	<b>(1,919,044)</b>
<b>Expenses</b>					
Management fees (Note 8B)	(6,858)	(211,380)	(53,387)	(38,362)	(69,401)
Administration fees (Note 8A)	(29,063)	—	—	—	—
Custody fees (Note 8D)	(7,500)	—	—	—	—
Directors' fees (Note 9)	(201)	—	—	—	—
Audit fees	(3,775)	—	—	—	—
Professional fees	(17,226)	—	—	—	—
Other expenses	(6,654)	—	—	—	—
<b>Total expenses</b>	<b>(71,277)</b>	<b>(211,380)</b>	<b>(53,387)</b>	<b>(38,362)</b>	<b>(69,401)</b>
Less : Expenses above cap (Note 8E)	58,415	—	—	—	—
<b>Net expenses</b>	<b>(12,862)</b>	<b>(211,380)</b>	<b>(53,387)</b>	<b>(38,362)</b>	<b>(69,401)</b>
<b>Finance Costs</b>					
Distributions (Note 2H)	—	(73,100)	—	(4,045)	—
Withholding tax (Note 2C & 3)	(17)	(100,512)	(23,965)	(9,873)	(117,555)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>(137,324)</b>	<b>3,122,399</b>	<b>1,142,536</b>	<b>(1,015,521)</b>	<b>(2,106,000)</b>

There are no recognised gains or losses in the period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results for the financial period, with the exception of the First Trust Real Return Fund, all amounts relate to continuing operations.

\* First Trust Real Return Fund terminated on 29 June 2016.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2016 (Unaudited) (continued)

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US IPO Index UCITS ETF US\$	First Trust Global AlphaDEX® UCITS ETF US\$	First Trust Tactical High Yield UCITS Fund US\$	First Trust Germany AlphaDEX® UCITS ETF** €
<b>Income</b>					
Investment income (Note 2C & 2D)	6,146,508	12,335	55,961	194,616	35,960
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(149,891,017)	(20,836)	(117,566)	62,020	(61,705)
<b>Total investment gain/(loss)</b>	<b>(143,744,509)</b>	<b>(8,501)</b>	<b>(61,605)</b>	<b>256,636</b>	<b>(25,745)</b>
<b>Expenses</b>					
Management fees (Note 8B)	(2,030,740)	(5,771)	(13,286)	(20,525)	(3,136)
Administration fees (Note 8A)	—	—	—	(4,998)	—
Custody fees (Note 8D)	—	—	—	(1,354)	—
Directors' fees (Note 9)	—	—	—	(1,647)	—
Audit fees	—	—	—	(4,126)	—
Professional fees	—	—	—	(10,418)	—
Other expenses	—	—	—	(3,737)	—
<b>Total expenses</b>	<b>(2,030,740)</b>	<b>(5,771)</b>	<b>(13,286)</b>	<b>(46,805)</b>	<b>(3,136)</b>
Less : Expenses above cap (Note 8E)	—	—	—	9,638	—
<b>Net expenses</b>	<b>(2,030,740)</b>	<b>(5,771)</b>	<b>(13,286)</b>	<b>(37,167)</b>	<b>(3,136)</b>
<b>Finance Costs</b>					
Distributions (Note 2H)	—	—	—	—	—
Withholding tax (Note 2C & 3)	(921,976)	(1,781)	(8,159)	(504)	(9,096)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>(146,697,225)</b>	<b>(16,053)</b>	<b>(83,050)</b>	<b>218,965</b>	<b>(37,977)</b>

There are no recognised gains or losses in the period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results for the financial period, with the exception of the First Trust Real Return Fund, all amounts relate to continuing operations.

\*\* First Trust Germany AlphaDEX® UCITS ETF launched on 1 April 2016.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2016 (Unaudited) (continued)

	First Trust US Equity Income UCITS ETF*** US\$	Total €
<b>Income</b>		
Investment income (Note 2C & 2D)	17,001	2,032,850
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(27,052)	(2,099,492)
<b>Total investment gain/(loss)</b>	<b>(10,051)</b>	<b>(66,642)</b>
<b>Expenses</b>		
Management fees (Note 8B)	(2,288)	(419,812)
Administration fees (Note 8A)	—	(33,543)
Custody fees (Note 8D)	—	(8,714)
Directors' fees (Note 9)	—	(1,677)
Audit fees	—	(7,473)
Professional fees	—	(26,564)
Other expenses	—	(10,003)
<b>Total expenses</b>	<b>(2,288)</b>	<b>(507,786)</b>
Less : Expenses above cap (Note 8E)	—	67,054
<b>Net expenses</b>	<b>(2,288)</b>	<b>(440,732)</b>
<b>Finance Costs</b>		
Distributions (Note 2H)	(7,630)	(77,481)
Withholding tax (Note 2C & 3)	(2,429)	(269,846)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>(22,398)</b>	<b>(854,701)</b>

There are no recognised gains or losses in the period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results for the financial period, with the exception of the First Trust Real Return Fund, all amounts relate to continuing operations.

\*\*\* First Trust US Equity Income UCITS ETF launched on 15 April 2016.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2015 (Unaudited)

	First Trust Real Return Fund €	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £
<b>Income</b>				
Investment income (Note 2C & 2D)	6,543	450,717	79,614	149,811
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	288,100	(311,545)	272,777	289,356
<b>Total investment gain/(loss)</b>	<b>294,643</b>	<b>139,172</b>	<b>352,391</b>	<b>439,167</b>
<b>Expenses</b>				
Management fees (Note 8B)	(13,413)	(155,447)	(18,984)	(22,788)
Administration fees (Note 8A)	(494)	—	—	—
Custody fees (Note 8D)	(397)	—	—	—
Directors' fees (Note 9)	(1,329)	—	—	—
Audit fees	(4,251)	—	—	—
Professional fees	(5,164)	—	—	—
Performance fees (Note 8C)	(7,505)	—	—	—
Other expenses	(14,829)	—	—	—
<b>Total expenses</b>	<b>(47,382)</b>	<b>(155,447)</b>	<b>(18,984)</b>	<b>(22,788)</b>
Less : Expenses above cap (Note 8E)	15,042	—	—	—
<b>Net expenses</b>	<b>(32,340)</b>	<b>(155,447)</b>	<b>(18,984)</b>	<b>(22,788)</b>
<b>Finance Costs</b>				
Distributions (Note 2H)	—	—	—	—
Withholding tax (Note 2C & 3)	—	(74,246)	(6,054)	(12,726)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>262,303</b>	<b>(90,521)</b>	<b>327,353</b>	<b>403,653</b>

There are no recognised gains or losses in the period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2015 (Unaudited) (continued)

	First Trust Eurozone AlphaDEX® UCITS ETF €	First Trust Japan AlphaDEX® UCITS ETF* ¥	Total €
<b>Income</b>			
Investment income (Note 2C & 2D)	444,762	561,230	1,134,941
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	861,248	(13,809,050)	1,406,637
<b>Total investment gain/(loss)</b>	<b>1,306,010</b>	<b>(13,247,820)</b>	<b>2,541,578</b>
<b>Expenses</b>			
Management fees (Note 8B)	(52,710)	(59,689)	(253,904)
Administration fees (Note 8A)	—	—	(494)
Custody fees (Note 8D)	—	—	(397)
Directors' fees (Note 9)	—	—	(1,329)
Audit fees	—	—	(4,251)
Professional fees	—	—	(5,164)
Performance fees (Note 8C)	—	—	(7,505)
Other expenses	—	—	(14,829)
<b>Total expenses</b>	<b>(52,710)</b>	<b>(59,689)</b>	<b>(287,873)</b>
Less : Expenses above cap (Note 8E)	—	—	15,042
<b>Net expenses</b>	<b>(52,710)</b>	<b>(59,689)</b>	<b>(272,831)</b>
<b>Finance Costs</b>			
Distributions (Note 2H)	—	—	—
Withholding tax (Note 2C & 3)	(110,377)	(84,184)	(200,296)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>1,142,923</b>	<b>(13,391,693)</b>	<b>2,068,451</b>

There are no recognised gains or losses in the period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results of the financial period, all amounts relate to continuing operations.

\*First Trust Japan AlphaDEX® UCITS ETF launched on 24 June 2015.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the period ended 30 June 2016 (Unaudited)

	First Trust Real Return Fund* €	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
<b>Net assets attributable to holders of redeemable participating shares at beginning of period</b>	1,325,069	61,761,720	12,678,132	12,047,400	25,897,232
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(137,324)	3,122,399	1,142,536	(1,015,521)	(2,106,000)
<b>Capital Transactions:</b>					
Issuance of redeemable participating shares	—	21,667,950	975,779	2,824,036	1,626
Redemption of redeemable participating shares	(1,187,745)	(15,297,450)	(86)	(967,911)	(3,341,250)
Net increase/(decrease) in net assets from capital share transactions	(1,187,745)	6,370,500	975,693	1,856,125	(3,339,624)
Currency Adjustment (Note 2I)	—	—	—	—	—
<b>Net assets attributable to holders of redeemable participating shares at end of period</b>	<b>—</b>	<b>71,254,619</b>	<b>14,796,361</b>	<b>12,888,004</b>	<b>20,451,608</b>

\* First Trust Real Return Fund terminated on 29 June 2016.

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

**For the period ended 30 June 2016 (Unaudited) (continued)**

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US IPO Index UCITS ETF US\$	First Trust Global AlphaDEX® UCITS ETF US\$	First Trust Tactical High Yield UCITS Fund US\$	First Trust Germany AlphaDEX® UCITS ETF** €
<b>Net assets attributable to holders of redeemable participating shares at beginning of period</b>	620,050,993	1,862,909	3,963,928	3,976,442	–
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(146,697,225)	(16,053)	(83,050)	218,965	(37,977)
<b>Capital Transactions:</b>					
Issuance of redeemable participating shares	436,317,800	–	–	6,999,000	2,001,040
Redemption of redeemable participating shares	–	–	–	(87,925)	–
Net increase/(decrease) in net assets from capital share transactions	436,317,800	–	–	6,911,075	2,001,040
Currency Adjustment (Note 2I)	–	–	–	–	–
<b>Net assets attributable to holders of redeemable participating shares at end of period</b>	<b>909,671,568</b>	<b>1,846,856</b>	<b>3,880,878</b>	<b>11,106,482</b>	<b>1,963,063</b>

\*\*First Trust Germany AlphaDEX® UCITS ETF launched on 1 April 2016.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the period ended 30 June 2016 (Unaudited) (continued)

	First Trust US Equity Income UCITS ETF*** US\$	Total €
<b>Net assets attributable to holders of redeemable participating shares at beginning of period</b>	–	125,863,211
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(22,398)	(854,701)
<b>Capital Transactions:</b>		
Issuance of redeemable participating shares	2,000,607	37,480,488
Redemption of redeemable participating shares	–	(19,562,302)
Net increase/(decrease) in net assets from capital share transactions	2,000,607	17,918,186
Currency Adjustment (Note 2I)	–	(2,631,161)
<b>Net assets attributable to holders of redeemable participating shares at end of period</b>	<b>1,978,209</b>	<b>140,295,535</b>

\*\*\*First Trust US Equity Income UCITS ETF launched on 15 April 2016.

The accompanying notes form an integral part of these financial statements.



**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

**For the period ended 30 June 2015 (Unaudited)**

	<b>First Trust Real Return Fund €</b>	<b>First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$</b>	<b>First Trust Emerging Markets AlphaDEX® UCITS ETF US\$</b>	<b>First Trust United Kingdom AlphaDEX® UCITS ETF £</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of period</b>	2,108,641	40,811,660	4,460,901	5,458,883
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	262,303	(90,521)	327,353	403,653
<b>Capital Transactions:</b>				
Issuance of redeemable participating shares	–	19,308,965	–	4,110,858
Redemption of redeemable participating shares	(907,147)	–	–	–
Net increase/(decrease) in net assets from capital share transactions	(907,147)	19,308,965	–	4,110,858
Currency Adjustment (Note 2I)	–	–	–	–
<b>Net assets attributable to holders of redeemable participating shares at end of period</b>	<b>1,463,797</b>	<b>60,030,104</b>	<b>4,788,254</b>	<b>9,973,394</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

**For the period ended 30 June 2015 (Unaudited) (continued)**

	First Trust Eurozone AlphaDEX® UCITS ETF €	First Trust Japan AlphaDEX® UCITS ETF* ¥	Total €
<b>Net assets attributable to holders of redeemable participating shares at beginning of period</b>	8,570,466	–	55,125,983
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	1,142,923	(13,391,693)	2,068,451
<b>Capital Transactions:</b>			
Issuance of redeemable participating shares	14,861,827	1,077,666,560	45,792,200
Redemption of redeemable participating shares	(64)	–	(907,211)
Net increase/(decrease) in net assets from capital share transactions	14,861,763	1,077,666,560	44,884,989
Currency Adjustment (Note 2I)	–	–	4,017,574
<b>Net assets attributable to holders of redeemable participating shares at end of period</b>	<b>24,575,152</b>	<b>1,064,274,867</b>	<b>106,096,997</b>

\* First Trust Japan AlphaDEX® UCITS ETF launched on 24 June 2015.

The accompanying notes form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### For the period ended 30 June 2016

#### 1. Organisation

First Trust Global Funds plc (the “Company”) is constituted as an open-ended investment company with variable capital. The Company is structured as an umbrella fund and comprises separate sub-funds of the Company. It has segregated liability between the sub-funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (the “Companies Act”), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the “Central Bank UCITS Regulations”).

As at 30 June 2016, the Board had approved 15 sub-funds, of which 10 had external investment. The other 4 sub-funds are due to be launched in the future. The First Trust Real Return Fund commenced trading on 6 November 2012 and was terminated on 29 June 2016, First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF, First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF and First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 9 April 2013, First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 22 October 2014, First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 24 June 2015, First Trust US IPO Index UCITS ETF commenced trading on 14 August 2015, First Trust Global AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 28 August 2015, First Trust Tactical High Yield UCITS Fund commenced trading on 2 December 2015, First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 1 April 2016 and First Trust US Equity Income UCITS ETF commenced trading on 15 April 2016 (each a “Fund” and collectively the “Funds”).

As at 30 June 2016, no share classes are available for investment in the First Trust Real Return Fund (the “Real Return Fund”) as the Fund terminated on 29 June 2016.

As at 30 June 2016, two share classes were available for investment in First Trust Tactical High Yield UCITS Fund, First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF and First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF. An additional share class, KA (Hedged), was launched on 18 April 2016 on the First Trust Tactical High Yield UCITS Fund and available for investment; however, class KA (Hedged) subsequently terminated on 30 June 2016. As at 30 June 2016, one share class was available for investment in First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF, First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF, First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF, First Trust US IPO Index UCITS ETF, First Trust Global AlphaDEX<sup>®</sup> UCITS ETF, First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF and First Trust US Equity Income UCITS ETF.

First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF, First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF, First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF, First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF, First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF, First Trust US IPO Index UCITS ETF, First Trust Global AlphaDEX<sup>®</sup> UCITS ETF and First Trust US Equity Income UCITS ETF are listed on the Irish Stock Exchange and the London Stock Exchange. First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF, First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF, First Trust US IPO Index UCITS ETF and First Trust Global AlphaDEX<sup>®</sup> UCITS ETF are also listed on the Euronext exchange. First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF is listed on the Irish Stock Exchange and Deutsche Boerse.

The investment objective of the Real Return Fund was to seek to deliver long-term capital growth with a performance target in excess of inflation. The Real Return Fund aimed to achieve this objective, while spreading investment risks through investment in transferable securities and liquid financial assets in accordance with the Regulations. The transferable securities and liquid financial assets in which the Real Return Fund invested were generally required to be listed, traded or dealt on a regulated market except that up to 10% of the net asset value (the “NAV”) of the Real Return Fund could have been invested in transferable securities and liquid financial assets which were not so listed, traded or dealt. The regulated markets in which the Real Return Fund’s investments were listed, traded or dealt in were set out in Schedule I of the Company’s relevant prospectus. The maximum level of management fees (exclusive of any performance fee) which were charged by a collective investment scheme in which the Fund invested was 2% per annum of the NAV of that scheme. These fees were in addition to the fees and other expenses which the Fund bore directly for its own operations.

The Real Return Fund invested in collective investment schemes, subject to the limits set out in Schedule II of the Company’s relevant prospectus. Such investments in collective investment schemes included investing in other Funds of the Company. However, the Real Return Fund did not invest in another Fund which itself held shares in other Funds. Where the Real Return Fund invested in another investment Fund, which was managed by the management company of the Real Return Fund or by any other company which was linked by common management or control, the Real Return Fund could not charge an investment management fee in respect of the portion of its assets invested in the other investment fund. The maximum level of management fees (exclusive of any performance fee) which were charged by a collective investment scheme in which the Fund invested was 2% per annum of the NAV of that collective investment scheme. These fees were in addition to the fees and other expenses which the Fund bore directly for its own operations. The Real Return Fund terminated on 29 June 2016.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the period ended 30 June 2016**

**1. Organisation (continued)**

The investment objective of the First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (the “US ETF”) to 7 April 2016 was to seek to provide investors with a total return, taking into account capital and income returns, which reflected the return of an equity index called the Defined Large Cap Core Index. Effective 8 April 2016, the US ETF changed its investment objective to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Large Cap Core Index (the “NLCC Index”). In order to achieve its investment objective, the investment policy of the US ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the NLCC Index.

Subject to Schedule III of the Company’s prospectus, the investment manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US ETF.

The investment objective of the First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (the “Emerging Markets ETF”) to 12 April 2016 was to seek to provide investors with a total return, taking into account capital and income returns, which reflected the return of an equity index called the Defined Emerging Markets Index. Effective 13 April 2016, the Emerging Markets ETF changed its investment objective to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Emerging Markets Index (the “NEM Index”). In order to achieve its investment objective, the investment policy of the Emerging Markets ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the NEM Index or in depositary receipts that may include American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”), European Depositary Receipts (“EDRs”) or other depositary receipts representing securities in the NEM Index where direct investment in a constituent security of the NEM Index is not possible.

Subject to Schedule III of the Company’s prospectus, the investment manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Emerging Markets ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Emerging Markets ETF.

The investment objective of the First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF (the “UK ETF”) is to seek to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> United Kingdom Index (the “UK Index”). In order to achieve its investment objective, the investment policy of the UK ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the UK Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the UK Index where direct investment in a constituent security of the UK Index is not possible. At all times, at least 75% of the total assets of the UK ETF will be invested in the equity securities of issuers domiciled in the United Kingdom.

Subject to Schedule III of the Company’s prospectus, the investment manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the UK ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the UK ETF.

The investment objective of the First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF (the “Eurozone ETF”) is to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Eurozone Index (the “EZ Index”). In order to achieve its investment objective, the investment policy of the Eurozone ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the EZ Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the EZ Index where direct investment in a constituent security of the EZ Index is not possible.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the period ended 30 June 2016**

**1. Organisation (continued)**

Subject to Schedule III of the Company's prospectus, the investment manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Eurozone ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Eurozone ETF.

The investment objective of the First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF (the "Japan ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Japan Index (the "Japan Index"). In order to achieve its investment objective, the investment policy of the Japan ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Japan Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the Japan Index where direct investment in a constituent security of the Japan Index is not possible.

Subject to Schedule III of the Company's prospectus, the investment manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Japan ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Japan ETF.

The investment objective of the First Trust US IPO Index UCITS ETF (the "US IPO ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the IPOX-100 U.S. Index (the "IPOX-100 Index"). In order to achieve its investment objective, the investment policy of the US IPO ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the IPOX-100 Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the IPOX-100 Index where direct investment in a constituent security of the IPOX-100 Index is not possible.

Subject to Schedule III of the Company's prospectus, the investment manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US IPO ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US IPO ETF.

The investment objective of the First Trust Global AlphaDEX<sup>®</sup> UCITS ETF (the "Global ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Global Index (the "Global Index"). In order to achieve its investment objective, the investment policy of the Global ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Global Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the Global Index where direct investment in a constituent security of the Global Index is not possible.

Subject to Schedule III of the Company's prospectus, the investment manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Global ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Global ETF.

The investment objective of the First Trust Tactical High Yield UCITS Fund (the "HY UCITS Fund") is to provide current income. The HY UCITS Fund has a secondary objective of capital appreciation. The HY UCITS Fund intends to achieve its investment objective by investing primarily in a diversified portfolio of high yield debt securities (fixed and floating rate) with the ability to invest in corporate debt securities, government debt securities and/or exchange traded funds which will provide higher levels of liquidity and stability when required in order to manage overall credit and duration risk. Managing credit and duration risk means protecting the HY UCITS Fund against the risk that the value of the underlying fixed income securities may fall over the passage of time due to, for example, rising interest rates and also the risk that borrowers may fail to repay. The HY UCITS Fund may also invest in equity securities such as common and preferred stock.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the period ended 30 June 2016**

**1. Organisation (continued)**

The HY UCITS Fund may also invest in loan participation notes which are securitised and freely transferable and will take the form of notes issued by special purpose vehicles set up to allow corporates to issue debt. The HY UCITS Fund may also purchase participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. These participations may be interests in, or assignments of, the loan and may be acquired from banks or brokers that have made the loan or members of the lending syndicate. Such participations, combined with any other investments that are subject to paragraph 2.1 in Schedule II of the prospectus, will not exceed 10% of the NAV of the HY UCITS Fund in the aggregate.

The HY UCITS Fund may invest up to 30% in aggregate of its NAV in exchange-traded funds which are eligible collective investment schemes and which may include those domiciled in the US ("ETFs"). The amount invested in ETFs will depend on the availability of ETFs to provide exposure to high yield debt securities in which the investment manager wishes to invest and/or to the extent that the ETFs do not themselves invest in high yield securities, the investment manager considers investment in them complementary to the HY UCITS Fund's investment objective as the ETFs invest in assets similar to those invested in by the HY UCITS Fund. However, in this case, any such investment is limited to 20% of the HY UCITS Fund's NAV. The maximum level of management fees (exclusive of any performance fee) which may be charged by an ETF in which the Fund invests is 2% per annum of the NAV of that scheme.

The investment objective of the First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF (the "Germany ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Germany Index (the "Germany Index"). In order to achieve its investment objective, the investment policy of the Germany ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Germany Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the Germany Index where direct investment in a constituent security of the Germany Index is not possible.

Subject to Schedule III of the Company's prospectus, the investment manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Germany ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Germany ETF.

The investment objective of the First Trust US Equity Income UCITS ETF (the "US Equity ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ US High Equity Income Index (the "US High Equity Index"). In order to achieve its investment objective, the investment policy of the US Equity ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the US High Equity Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the US High Equity Index where direct investment in a constituent security of the US High Equity Index is not possible.

Subject to Schedule III of the Company's prospectus, the investment manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Equity ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US Equity ETF.

**2. Significant Accounting Policies**

**A. Basis of Preparation**

These condensed interim unaudited financial statements for the period ended 30 June 2016 (the "Reporting Period") have been prepared in accordance with FRS 104: "Interim Financial Reporting"; the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 104") and Irish statute comprising the Companies Act, the UCITS Regulations, the Central Bank UCITS Regulations and the listing rules of the Irish Stock Exchange. The condensed interim unaudited financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015, which have been prepared in accordance with applicable accounting standards and in accordance with Irish statute comprising the Companies Act. The financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

# **First Trust Global Funds plc**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

### **For the period ended 30 June 2016**

#### **2. Significant Accounting Policies (continued)**

##### **A. Basis of Preparation (continued)**

The directors of the Company have adopted FRS 102, “The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland” (“FRS 102”) for its annual financial statements effective 1 January 2015 and FRS 104 for its interim financial statements effective 1 January 2015. The Company has consistently applied the accounting policies used in the preparation of its opening FRS 102 Statement of Financial Position at 1 January 2015 throughout all periods presented, as if these policies had always been in effect.

The significant accounting policies adopted by the Company are set out below. These policies have been consistently applied to the periods presented unless otherwise stated.

The preparation of financial statements in conformity with FRS 102/FRS 104 requires the use of certain critical estimates and assumptions that may affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial period ended 30 June 2016. Although these estimates are based on management’s best knowledge of the amount, event or actions, actual results ultimately may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant are disclosed under the fair value estimation note.

The Company has availed of the exemption available to open-ended investment funds under section 7 “Statement of Cash Flows” of FRS 102 not to prepare a cash flow statement.

##### **B. Financial Assets and Financial Liabilities at Fair Value through Profit or Loss**

###### **Valuation of Investments at Fair Value through Profit or Loss**

###### **(i) Classification**

The Company classifies its investments in debt and equity securities as financial assets or financial liabilities at fair value through profit or loss. All financial assets or financial liabilities at fair value through profit or loss are classified as held-for-trading. These include exchange traded funds, corporate bonds, equities, term loans and rights. All derivatives in a receivable position are reported as financial assets held-for-trading. All derivatives in a payable position are reported as financial liabilities held-for-trading.

###### **(ii) Recognition and Derecognition**

Purchases and sales of investments are recognised on the trade date being the date on which the Company commits to purchase or sell the investment. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership. Realised gains and losses are based on the first in first out method (“FIFO”) and are reflected in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

###### **(iii) Initial Measurement**

Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value.

Under FRS 102, in accounting for its financial instruments a reporting entity is required to apply either (a) the full provisions of section 11 “Basis Financial Instruments” and section 12 “Other Financial Instruments” of FRS 102, (b) the recognition and measurement provisions International Accounting Standards (“IAS”) 39 “Financial Instruments: Recognition and Measurement” (“IAS 39”) and only the disclosure requirements of Sections 11 and 12 of FRS 102; or (c) the recognition and measurement provisions of International Financial Reporting Standards (“IFRS”) 9 “Financial Instruments” (“IFRS 9”) and the disclosure requirements of Sections 11 and 12. The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of Sections 11 and 12.

###### **(iv) Fair Value Estimation**

Each Fund’s financial instruments are carried at fair value on the Statement of Financial Position. The fair value of instruments traded in active markets is based on last traded quoted market prices at the Statement of Financial Position date.

# **First Trust Global Funds plc**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

### **For the period ended 30 June 2016**

#### **2. Significant Accounting Policies (continued)**

##### **B. Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)**

###### **Valuation of Investments at Fair Value through Profit or Loss (continued)**

###### **iv) Fair Value Estimation (continued)**

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

##### **C. Income Recognition**

Interest and dividend income on financial instruments held at fair value through profit or loss for the period is presented as "Investment income" in the Statement of Comprehensive Income on an accruals basis, gross of withholding tax which is shown separately on the Statement of Comprehensive Income. Dividend income is recorded on the ex-dividend date.

##### **D. Income from Investments**

The Company records its investment transactions on a trade date basis. Realised gains and losses are based on the FIFO method. Interest income includes accretion of market discount, original issue discounts and amortisation of premiums and is recorded into income over the life of the underlying investment.

##### **E. Expense Recognition**

All expenses are recognised in the Statement of Comprehensive Income on an accruals basis.

##### **F. Cash & Margin Cash**

Cash and bank overdrafts are stated at cost, which approximates fair value. Bank overdrafts are classified as financial liabilities. Cash Collateral receivable/payable in relation to the open Future contracts is identified in the Statement of Financial Position as Margin Cash and is not included as a component of cash and bank overdraft. Margin Cash is held with the broker Goldman Sachs & Co.

##### **G. Redeemable Participating Shares**

For the Real Return Fund and the HY UCITS Fund redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities. Participating shares can be redeemed at any time for cash equal to a proportionate share of the Company's NAV. The participating share is carried at the redemption amount that is payable at the Statement of Financial Position date if the shareholder exercised its right to put the share back to the Company. The Real Return Fund terminated on 29 June 2016.

For the US ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF, Global ETF, Germany ETF and US Equity ETF shares can be redeemed on the primary or secondary market. The primary market is the market on which shares of the Funds are issued by the Company to Authorised Participants or redeemed by the Company from Authorised Participants. Only Authorised Participants are able to subscribe or redeem shares on the primary market.

Shares may be purchased or sold on the secondary market by all investors through a relevant recognised stock exchange on which the shares are admitted to trading or over the counter. The purpose of the listing of the shares on a stock exchange is to enable investors to buy and sell shares on the secondary market, normally via a broker/dealer or third party administrator, in smaller quantities than would be possible if they were to subscribe and/or redeem shares through the Company in the primary market.

The fair value of the financial liability for the redeemable participating shares is the redemption amount per share, calculated as the NAV per share less any associated duties and charges and any redemption dividend which is payable on the shares redeemed.



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the period ended 30 June 2016**

**2. Significant Accounting Policies (continued)**

**H. Distributions to Holders of Redeemable Participating Shares**

Distributions payable to holders of redeemable participating shares are recognised in the Statement of Comprehensive Income. The income and earnings and gains of the Funds will be accumulated and re-invested on behalf of the shareholders except for the US ETF, UK ETF and US Equity ETF which have distributing classes. Refer to pages 16 to 20 for further details.

**I. Foreign Currency**

Items included in the Company's financial statements are measured and presented using the currency of the primary economic environment in which it operates (the "functional currency"). The functional currency reflects the transactions, events, and conditions under which each Fund operates and conducts its business. The presentation currency of the Company is Euro.

The functional currency of the Real Return Fund, Eurozone ETF and Germany ETF is Euro.

The functional currency of the US ETF, Emerging Markets ETF, US IPO ETF, Global ETF, HY UCITS Fund and US Equity ETF is US Dollar.

The functional currency of the UK ETF is British Pound.

The functional currency of the Japan ETF is Japanese Yen.

For the purpose of combining the financial statements of the Funds to arrive at total Company figures (as required under Irish company law), the amounts in the Funds' Statement of Financial Position have been translated to Euro at the exchange rate ruling at 30 June 2016. The notional foreign exchange (loss)/gain of (€2,631,161) at 30 June 2016 (31 December 2015: €5,313,808) set out in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to the use of average rates when translating the net decrease/increase in net assets attributable to holders of redeemable participating shares from operations, issuance of redeemable participating shares, and redemption of redeemable participating shares, in comparison to the use of closing rates when translating the period end Statement of Financial Position. This notional foreign exchange adjustment has no impact on the NAV of the individual Funds.

The Company may invest in assets denominated in a currency other than the functional currency of each Fund. Accordingly, the value of a shareholder's investments may be affected favourably or unfavourably by fluctuations in the rates of different currencies. Transactions in foreign currencies are translated at the foreign exchange rate in effect at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into Euro at the foreign currency closing exchange rate in effect at the period end. Foreign currency exchange gains and losses relating to investments at fair value through profit and loss, derivative financial investments, and all other foreign currency exchange gains or losses relating to monetary items, including cash, are reflected in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

**J. Forward Currency Contracts**

In a forward currency contract, the Fund agrees to receive or deliver a fixed quantity of one currency for another, at a pre-determined price at a future date. The fair value of forward currency contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. Gains or losses on forward currency contracts are included in the Financial assets at fair value through profit or loss or Financial liabilities at fair value through profit or loss on the Statement of Financial Position and are shown in the Schedule of Investments. Any realised gains or losses are recognised in the Statement of Comprehensive Income on trade date. The Funds may enter into these contracts to hedge against changes in currency exchange rates. The forward currency contracts are used to hedge the currency exposure on individual positions taken by the Funds and to hedge non-base currency investors.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the period ended 30 June 2016**

**2. Significant Accounting Policies (continued)**

**K. Open Futures Contracts**

A futures contract obligates one party to sell and the other party to purchase a specific instrument for an agreed price at an agreed future date. Futures may be used subject to the conditions and limits laid down by the Central Bank of Ireland and the Constitution of First Trust Global Funds Plc as of 7 June 2016 (the “Articles”) and subject to any other restrictions or regulations which may affect the portfolio management of the Funds or the investment manager. Certain Funds may buy or sell futures to provide an efficient, liquid and effective method for the management of risks by “locking in” gains and/or protecting against future declines in value. The fair value of open future contracts is calculated as the difference between the contracted rate and the current rate that would close out the contract on the Statement of Financial Position date. Gains or losses on futures are included in the Financial assets at fair value through profit or loss or Financial liabilities at fair value through profit or loss on the Statement of Financial Position and are shown in the Schedule of Investments. When the contract is terminated, the Fund will recognise a realised gain or loss in the Statement of Comprehensive Income equal to the difference between the value of the contract at the time it was entered into and the time it was closed.

**L. Total Return Swaps**

A total return swap is a financial contract whereby one party agrees to pay another party the total return of a defined asset in return for receiving a floating rate return. The Company enters into unfunded swap agreements on behalf of the Fund. Total return swaps are marked-to-market using valuation sources/methods and the fair value is recorded on the Statement of Financial Position as part of the Financial assets at fair value through profit or loss or Financial liabilities at fair value through profit or loss. The change in unrealised gains and losses is shown in Net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income. Total return swap positions are valued using models which utilise observable data to the extent practicable and contain assumptions on the application of this data. Changes in data inputs and assumptions about these factors could affect the reported fair value of the total return swaps.

**3. Taxation**

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended (the “TCA”). On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares. No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the TCA, are held by the Company; and
- (b) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

A chargeable event does not include:

- (i) any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designed by order of the Revenue Commissioners of Ireland; or
- (ii) a transfer of shares between spouses/civil partners and any transfer of shares between spouses/civil partners or former spouses/civil partners on the occasion of judicial separation, decree of dissolution and/or divorce as appropriate; or
- (iii) an exchange by a shareholder, effected by way of arm’s length bargain where no payment is made to the shareholder, of shares in the Company for other shares in the Company; or
- (iv) an exchange of shares arising on a qualifying amalgamation or reconstruction (within the meaning of Section 739H of the TCA) with another investment undertaking.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the period ended 30 June 2016

#### 3. Taxation (continued)

##### Other Countries:

Income and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss

The FRC have issued amendments to FRS 102 fair value hierarchy disclosures. These amendments are effective for accounting periods beginning on or after 1 January 2017 with early adoption permitted. The Company has availed of early adoption and the financial statements have been prepared in accordance with these amendments and fair value measurement is categorised based on Level 1, 2 and 3 classifications. Under FRS 102, the Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1 - The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3 - Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

During the period ended 30 June 2016 and year ended 31 December 2015 there were no significant transfers between level 1, 2 or 3 of the fair value hierarchy for financial assets and financial liabilities which were recorded at fair value.

The only securities held in Level 3 for the six month period ended 30 June 2016 were nil valued securities. At 30 June 2016 Emerging Markets ETF had one fair valued security under Level 3 – Hanergy Thin Film Power Group Ltd which was valued at zero.

The tables below provide an analysis of financial instruments as at 30 June 2016 and 31 December 2015 that are measured at fair value in accordance with FRS 102:

##### First Trust Real Return Fund\*

##### Financial Assets at Fair Value through Profit or Loss

###### As at 31 December 2015

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Held for Trading</b>				
Exchange Traded Mutual Funds	1,244,431	–	–	1,244,431
Forward Currency Contracts	–	16,493	–	16,493
<b>Total</b>	<b>1,244,431</b>	<b>16,493</b>	<b>–</b>	<b>1,260,924</b>

##### Financial Liabilities at Fair Value through Profit or Loss

###### As at 31 December 2015

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Held for Trading</b>				
Forward Currency Contracts	–	(71,947)	–	(71,947)
<b>Total</b>	<b>–</b>	<b>(71,947)</b>	<b>–</b>	<b>(71,947)</b>

\* First Trust Real Return Fund terminated on 29 June 2016.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the period ended 30 June 2016

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

##### First Trust US Large Cap Core AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	71,025,369	–	–	71,025,369
<b>Total</b>	<b>71,025,369</b>	<b>–</b>	<b>–</b>	<b>71,025,369</b>

##### First Trust US Large Cap Core AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2015

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	61,513,058	–	–	61,513,058
<b>Total</b>	<b>61,513,058</b>	<b>–</b>	<b>–</b>	<b>61,513,058</b>

##### First Trust Emerging Markets AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	14,639,089	–	–	14,639,089
<b>Total</b>	<b>14,639,089</b>	<b>–</b>	<b>–</b>	<b>14,639,089</b>

##### First Trust Emerging Markets AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2015

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	12,564,396	–	–	12,564,396
Rights	3,032	–	–	3,032
<b>Total</b>	<b>12,567,428</b>	<b>–</b>	<b>–</b>	<b>12,567,428</b>

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the period ended 30 June 2016

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

##### First Trust United Kingdom AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2016

	Level 1 £	Level 2 £	Level 3 £	Total £
<b>Held for Trading</b>				
Common Stock	12,747,116	–	–	12,747,116
<b>Total</b>	<b>12,747,116</b>	<b>–</b>	<b>–</b>	<b>12,747,116</b>

##### First Trust United Kingdom AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2015

	Level 1 £	Level 2 £	Level 3 £	Total £
<b>Held for Trading</b>				
Common Stock	11,925,904	–	–	11,925,904
<b>Total</b>	<b>11,925,904</b>	<b>–</b>	<b>–</b>	<b>11,925,904</b>

##### First Trust Eurozone AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2016

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Held for Trading</b>				
Common Stock	20,380,880	–	–	20,380,880
<b>Total</b>	<b>20,380,880</b>	<b>–</b>	<b>–</b>	<b>20,380,880</b>

##### First Trust Eurozone AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2015

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Held for Trading</b>				
Common Stock	25,704,837	–	–	25,704,837
<b>Total</b>	<b>25,704,837</b>	<b>–</b>	<b>–</b>	<b>25,704,837</b>

##### First Trust Japan AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2016

	Level 1 ¥	Level 2 ¥	Level 3 ¥	Total ¥
<b>Held for Trading</b>				
Common Stock	904,406,700	–	–	904,406,700
<b>Total</b>	<b>904,406,700</b>	<b>–</b>	<b>–</b>	<b>904,406,700</b>

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the period ended 30 June 2016

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

##### First Trust Japan AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2015

	Level 1 ¥	Level 2 ¥	Level 3 ¥	Total ¥
<b>Held for Trading</b>				
Common Stock	617,469,200	–	–	617,469,200
<b>Total</b>	<b>617,469,200</b>	<b>–</b>	<b>–</b>	<b>617,469,200</b>

##### First Trust US IPO Index UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	1,843,120	–	–	1,843,120
<b>Total</b>	<b>1,843,120</b>	<b>–</b>	<b>–</b>	<b>1,843,120</b>

##### First Trust US IPO Index UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2015

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	1,862,479	–	–	1,862,479
<b>Total</b>	<b>1,862,479</b>	<b>–</b>	<b>–</b>	<b>1,862,479</b>

##### First Trust Global AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	3,833,021	–	–	3,833,021
<b>Total</b>	<b>3,833,021</b>	<b>–</b>	<b>–</b>	<b>3,833,021</b>

##### First Trust Global AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2015

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	3,948,458	–	–	3,948,458
Rights	53	–	–	53
<b>Total</b>	<b>3,948,511</b>	<b>–</b>	<b>–</b>	<b>3,948,511</b>

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the period ended 30 June 2016

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

##### First Trust Tactical High Yield UCITS Fund

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Corporate Bonds	–	9,184,909	–	9,184,909
Exchange Traded Mutual Funds	816,504	–	–	816,504
Term Loans	–	907,905	–	907,905
Total Return Swap	–	3,212	–	3,212
<b>Total</b>	<b>816,504</b>	<b>10,096,026</b>	<b>–</b>	<b>10,912,530</b>

##### Financial Liabilities at Fair Value through Profit or Loss

As at 30 June 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Forward Currency Contracts	–	(21,180)	–	(21,180)
Open Futures Contract	(7,820)	–	–	(7,820)
<b>Total</b>	<b>(7,820)</b>	<b>(21,180)</b>	<b>–</b>	<b>(29,000)</b>

##### First Trust Tactical High Yield UCITS Fund

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2015

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Corporate Bonds	–	3,288,362	–	3,288,362
Exchange Traded Mutual Funds	599,642	–	–	599,642
Term Loans	–	361,720	–	361,720
Open Futures Contract	2,797	–	–	2,797
<b>Total</b>	<b>602,439</b>	<b>3,650,082</b>	<b>–</b>	<b>4,252,521</b>

##### Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2015

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Total Return Swap	–	(866)	–	(866)
<b>Total</b>	<b>–</b>	<b>(866)</b>	<b>–</b>	<b>(866)</b>

##### First Trust Germany AlphaDEX® UCITS ETF\*\*

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2016

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Held for Trading</b>				
Common Stock	1,938,624	–	–	1,938,624
<b>Total</b>	<b>1,938,624</b>	<b>–</b>	<b>–</b>	<b>1,938,624</b>

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the period ended 30 June 2016

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

##### First Trust US Equity Income UCITS ETF\*\*\*

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2016	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	1,970,481	–	–	1,970,481
<b>Total</b>	<b>1,970,481</b>	<b>–</b>	<b>–</b>	<b>1,970,481</b>

\*\* First Trust Germany AlphaDEX® UCITS ETF launched on 1 April 2016.

\*\*\* First Trust US Equity Income UCITS ETF launched on 15 April 2016.

There were no financial assets or financial liabilities at fair value through profit or loss in the Real Return Fund at 30 June 2016. There were no financial liabilities for the US ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF and Global ETF at 30 June 2016 or 31 December 2015. There were no financial liabilities for the Germany ETF and US Equity ETF at 30 June 2016.

#### 5. Other Assets

	First Trust Real Return Fund* As at 30 June 2016 €	First Trust US Large Cap Core AlphaDEX® UCITS ETF As at 30 June 2016 US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF As at 30 June 2016 US\$	First Trust United Kingdom AlphaDEX® UCITS ETF As at 30 June 2016 £	First Trust Eurozone AlphaDEX® UCITS ETF As at 30 June 2016 €
Accrued income and other receivables	–	62,859	105,444	70,747	14,671
Other assets	–	–	–	–	–
	<b>–</b>	<b>62,859</b>	<b>105,444</b>	<b>70,747</b>	<b>14,671</b>

  

	First Trust Japan AlphaDEX® UCITS ETF As at 30 June 2016 ¥	First Trust US IPO Index UCITS ETF As at 30 June 2016 US\$	First Trust Global AlphaDEX® UCITS ETF As at 30 June 2016 US\$	First Trust Tactical High Yield UCITS Fund As at 30 June 2016 US\$	First Trust Germany AlphaDEX® UCITS ETF** As at 30 June 2016 €
Accrued income and other receivables	1,247,968	1,856	5,555	154,683	691
Other assets	–	–	–	37,988	–
	<b>1,247,968</b>	<b>1,856</b>	<b>5,555</b>	<b>192,671</b>	<b>691</b>



# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period ended 30 June 2016

### 5. Other Assets (continued)

	First Trust US Equity Income UCITS ETF*** As at 30 June 2016 US\$	Total As at 30 June 2016 €
Accrued income and other receivables	3,517	412,009
Other assets	–	34,194
	<b>3,517</b>	<b>446,203</b>

\* First Trust Real Return Fund terminated on 29 June 2016.

\*\* First Trust Germany AlphaDEX® UCITS ETF launched on 1 April 2016.

\*\*\*First Trust US Equity Income UCITS ETF launched on 15 April 2016.

	First Trust Real Return Fund As at 31 December 2015 €	First Trust US Large Cap Core AlphaDEX® UCITS ETF As at 31 December 2015 US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF As at 31 December 2015 US\$	First Trust United Kingdom AlphaDEX® UCITS ETF As at 31 December 2015 £	First Trust Eurozone AlphaDEX® UCITS ETF As at 31 December 2015 €
Accrued income and other receivables	160	70,051	7,057	37,144	552
Other assets	13,063	–	–	–	–
	<b>13,223</b>	<b>70,051</b>	<b>7,057</b>	<b>37,144</b>	<b>552</b>

	First Trust Japan AlphaDEX® UCITS ETF* As at 31 December 2015 ¥	First Trust US IPO Index UCITS ETF** As at 31 December 2015 US\$	First Trust Global AlphaDEX® UCITS ETF*** As at 31 December 2015 US\$	First Trust Tactical High Yield UCITS Fund**** As at 31 December 2015 US\$	Total As at 31 December 2015 €
Accrued income and other receivables	558,365	896	5,620	56,279	184,170
Other assets	–	–	–	20,589	32,016
	<b>558,365</b>	<b>896</b>	<b>5,620</b>	<b>76,868</b>	<b>216,186</b>

\* First Trust Japan AlphaDEX® UCITS ETF launched on 24 June 2015.

\*\* First Trust US IPO Index UCITS ETF launched on 14 August 2015.

\*\*\* First Trust Global AlphaDEX® UCITS ETF launched on 28 August 2015.

\*\*\*\* First Trust Tactical High Yield® UCITS Fund launched on 2 December 2015.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the period ended 30 June 2016

#### 6. Accrued Expenses

As at 30 June 2016

	First Trust Real Return Fund*	First Trust US Large Cap Core AlphaDEX® UCITS ETF	First Trust Emerging Markets AlphaDEX® UCITS ETF	First Trust United Kingdom AlphaDEX® UCITS ETF	First Trust Eurozone AlphaDEX® UCITS ETF
	€	US\$	US\$	£	€
Management fees	–	36,061	9,300	6,874	11,191
Administration fees	–	–	–	–	–
Custody fees	–	–	–	–	–
Directors' fees	–	–	–	–	–
Audit fees	–	–	–	–	–
Professional fees	–	–	–	–	–
Other expenses	–	–	–	–	–
<b>Total accrued expenses</b>	<b>–</b>	<b>36,061</b>	<b>9,300</b>	<b>6,874</b>	<b>11,191</b>

\* First Trust Real Return Fund terminated on 29 June 2016.

As at 30 June 2016

	First Trust Japan AlphaDEX® UCITS ETF	First Trust US IPO Index UCITS ETF	First Trust Global AlphaDEX® UCITS ETF	First Trust Tactical High Yield UCITS Fund	First Trust Germany AlphaDEX® UCITS ETF**
	¥	US\$	US\$	US\$	€
Management fees	443,350	987	2,248	22,409	1,066
Administration fees	–	–	–	2,600	–
Custody fees	–	–	–	–	–
Directors' fees	–	–	–	2,192	–
Audit fees	–	–	–	–	–
Professional fees	–	–	–	16,834	–
Other expenses	–	–	–	3,429	–
<b>Total accrued expenses</b>	<b>443,350</b>	<b>987</b>	<b>2,248</b>	<b>47,464</b>	<b>1,066</b>

As at 30 June 2016

	First Trust US Equity Income UCITS ETF***	Total
	US\$	€
Management fees	891	89,135
Administration fees	–	2,340
Custody fees	–	–
Directors' fees	–	1,973
Audit fees	–	–
Professional fees	–	15,153
Other expenses	–	3,087
<b>Total accrued expenses</b>	<b>891</b>	<b>111,688</b>

\*\* First Trust Germany AlphaDEX® UCITS ETF launched on 1 April 2016.

\*\*\* First Trust US Equity Income UCITS ETF launched on 15 April 2016.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period ended 30 June 2016

### 6. Accrued Expenses (continued)

As at 31 December 2015

	First Trust Real Return Fund	First Trust US Large Cap Core AlphaDEX® UCITS ETF	First Trust Emerging Markets AlphaDEX® UCITS ETF	First Trust United Kingdom AlphaDEX® UCITS ETF	First Trust Eurozone AlphaDEX® UCITS ETF
	€	US\$	US\$	£	€
Management fees	14,113	33,795	6,105	6,041	14,189
Administration fees	1,638	—	—	—	—
Custody fees	480	—	—	—	—
Directors' fees	99	—	—	—	—
Audit fees	8,500	—	—	—	—
Professional fees	4,145	—	—	—	—
Performance fees	7,316	—	—	—	—
Other expenses	4,613	—	—	—	—
<b>Total accrued expenses</b>	<b>40,904</b>	<b>33,795</b>	<b>6,105</b>	<b>6,041</b>	<b>14,189</b>

As at 31 December 2015

	First Trust Japan AlphaDEX® UCITS ETF*	First Trust US IPO Index UCITS ETF**	First Trust Global AlphaDEX® UCITS ETF***	First Trust Tactical High Yield UCITS Fund****	Total
	¥	US\$	US\$	US\$	€
Management fees	372,505	1,030	2,359	1,884	80,933
Administration fees	—	—	—	439	2,042
Custody fees	—	—	—	126	596
Directors' fees	—	—	—	2,180	2,106
Audit fees	—	—	—	6,539	14,519
Professional fees	—	—	—	10,040	13,387
Performance fees	—	—	—	—	7,316
Other expenses	—	—	—	3,307	7,658
<b>Total accrued expenses</b>	<b>372,505</b>	<b>1,030</b>	<b>2,359</b>	<b>24,515</b>	<b>128,557</b>

\* First Trust Japan Alpha DEX® UCITS ETF launched on 24 June 2015.

\*\* First Trust US IPO Index UCITS ETF launched on 14 August 2015.

\*\*\* First Trust Global AlphaDEX® UCITS ETF launched on 28 August 2015.

\*\*\*\* First Trust Tactical High Yield UCITS Fund launched on 2 December 2015.

### 7. Efficient Portfolio Management

The Company may, on behalf of the Funds and subject to the conditions and within the limits laid down by the Central Bank of Ireland (the "Central Bank"), employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. These techniques and instruments may include investments in currency related transactions such as forward currency contracts, options on currencies, futures and swap agreements in order to hedge against certain currency risks.

Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques. Please refer to the Schedule of Investments on pages 51 to 106 for details of the open forward currency contracts, futures contracts and swap contracts held at 30 June 2016.

# **First Trust Global Funds plc**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

### **For the period ended 30 June 2016**

#### **8. Significant Agreements and Operating Expenses**

##### **A. The Administrator**

The Company has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company (the “Administrator”) to act as administrator for the Funds and transfer agent for the Real Return Fund and HY UCITS Fund of the Company with responsibility for performing the day to day administration of the Company, including the calculation of the NAV and the NAV per share of each Fund. The Company will pay to the Administrator an annual fee up to 0.05% of the average NAV of the Real Return Fund (which terminated on the 29 June 2016) and HY UCITS Fund, subject to a minimum fee of US\$50,000 per Fund per annum (with value added tax thereon, if applicable). Such fees shall accrue daily and be paid monthly in arrears. Minimum Administrator fees have been waived for three years from the launch date.

The Company shall pay fixed transaction fees to the Administrator which shall be charged at normal commercial rates. In addition, the Administrator shall be entitled to be reimbursed its reasonable vouched out-of-pocket expenses.

The investment manager of the US ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF, Global ETF, Germany ETF and the US Equity ETF will discharge the fees of the Administrator in respect of the relevant Fund.

##### **B. The Investment Manager**

The Company has appointed First Trust Global Portfolios Limited (the “Real Return Investment Manager”) to act as investment manager to the Real Return Fund. The Real Return Investment Manager was established in 2011 in the United Kingdom and will be responsible for managing the assets of the Real Return Fund in accordance with the investment objectives and policies described in the prospectus of the Company, subject to the supervision of the directors.

The Company has appointed First Trust Advisors L.P. (the “FTA Investment Manager”) to act as investment manager for the US ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF, Global ETF, HY UCITS Fund, Germany ETF and US Equity ETF. The FTA Investment Manager is a limited partnership with one limited partner, Grace Partners of DuPage L.P., and one general partner, The Charger Corporation.

Under the investment management agreement, the Company will pay to the relevant investment manager an investment management fee in the amount specified in the table overleaf, which fee shall be calculated and accrue daily and be payable monthly in arrears.

The Company shall pay to the FTA Investment Manager out of the Funds’ assets an annual management fee of a percentage of each Fund’s average daily net assets. The FTA Investment Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the custodian, Administrator, distributor, registrar and directors, the costs of maintaining the Funds and any registration of the Funds with any governmental or regulatory authority; preparation, printing, and posting of prospectuses, sales literature and reports to shareholders, regulatory fees of the Central Bank and other governmental agencies; marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sub-licensing fees related to each Fund’s Index (where relevant) and any distribution fees or expenses but excluding interest, taxes, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

The costs of establishing each Fund and of registering each Fund in other jurisdictions or with any stock exchange shall also be borne by the FTA Investment Manager.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period ended 30 June 2016

### 8. Significant Agreements and Operating Expenses (continued)

#### B. The Investment Manager (continued)

First Trust Real Return Fund*	Management Fee as a Percentage of NAV of each Class
Class A Euro*	1.35%
Class B Euro*	1.00%
Class A Sterling*	1.35%
Class B Sterling*	1.00%
<b>First Trust US Large Cap Core AlphaDEX® UCITS ETF</b>	
Class A	0.75%
Class B	0.75%
<b>First Trust Emerging Markets AlphaDEX® UCITS ETF</b>	
Class A	0.80%
<b>First Trust United Kingdom AlphaDEX® UCITS ETF</b>	
Class A	0.75%
Class B	0.75%
<b>First Trust Eurozone AlphaDEX® UCITS ETF</b>	
Class A	0.75%
<b>First Trust Japan AlphaDEX® UCITS ETF</b>	
Class A	0.80%
<b>First Trust US IPO Index UCITS ETF</b>	
Class A	0.65%
<b>First Trust Global AlphaDEX® UCITS ETF</b>	
Class A	0.80%
<b>First Trust Tactical High Yield UCITS Fund</b>	
Class IA	0.60%
Class KA EUR (Hedged)****	0.75%
Class KI	0.75%
<b>First Trust Germany AlphaDEX® UCITS ETF**</b>	
Class A	0.75%
<b>First Trust US Equity Income UCITS ETF***</b>	
Class A	0.65%

\*\* First Trust Real Return Fund terminated on 29 June 2016.

\*\* First Trust Germany AlphaDEX® UCITS ETF launched on 1 April 2016.

\*\*\* First Trust US Equity Income UCITS ETF launched on 15 April 2016.

\*\*\*\* Class KA EUR (Hedged) launched on 18 April 2016 and subsequently terminated on 30 June 2016.

The FTA Investment Manager will receive from US ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF, Global ETF, HY UCITS Fund, Germany ETF and US Equity ETF an annual management fee as disclosed in the table above based on each Fund's average daily net assets.

With respect to the US ETF, UK ETF and Eurozone ETF there is a further 0.10% fee waiver from the annual management fee with effect from 18 November 2013, which shall expire on 18 November 2016.

# **First Trust Global Funds plc**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

### **For the period ended 30 June 2016**

#### **8. Significant Agreements and Operating Expenses (continued)**

##### **B. The Investment Manager (continued)**

With respect to the Japan ETF there is a further 0.10% fee waiver from the annual management fee with effect from 1 May 2015, which shall expire on 18 November 2016.

With respect to the Global ETF there is a further 0.10% fee waiver from the annual management fee with effect from 7 July 2015, which shall expire on 18 November 2016.

With respect to the Germany ETF there is a further 0.10% fee waiver from the annual management fee with effect from 1 April 2016, which shall expire on 18 November 2016.

With respect to the US Equity ETF there is a further 0.10% fee waiver from the annual management fee with effect from 15 April 2016, which shall expire on 31 March 2017.

In the event that a Fund's operational, establishment and/or registration expenses combined exceed the stated Management Fee, the FTA Investment Manager shall discharge any excess out of its own assets.

In addition, the FTA Investment Manager shall be entitled to be reimbursed its reasonable vouched out-of-pocket expenses.

Out of the investment management fee, the respective investment manager shall discharge the fees and reasonable out-of-pocket expenses of First Trust Global Portfolios Limited as distributor of the Company.

The management fees charged to the Real Return Fund (which terminated on 29 June 2016), in respect of its investment in underlying investment funds, for the Reporting Period amounted to €1,261 (2015: €3,710).

The management fees charged to the HY UCITS Fund, in respect of its investment in underlying investment funds, for the Reporting Period amounted to €321 (2015: €76).

##### **C. Performance Fee**

The Real Return Investment Manager is entitled to receive a performance fee in addition to the investment management fee. The Performance Fee in respect of each share class will be equal to 10% of the difference between the Cumulative Share Class Return and the Cumulative Benchmark Return; subject to a High Water Mark (all of which terms are defined in the prospectus of the Company).

The Performance Fee will be calculated and accrued daily but will be payable in respect of each twelve-month period ending on 31 December each year (the "Calculation Period"). The first Calculation Period in respect of each share class will be the period commencing on the business day which immediately follows the closing of the initial offer period in respect of each share class and ending on 31 December of the same year.

From 30 November 2015, no performance fee shall be payable to the Real Return Investment Manager in respect of the Fund.

##### **D. The Custodian**

The Company has appointed BNY Mellon Trust Company (Ireland) Limited (the "Custodian") to act as the Custodian to the Company. The Custodian shall receive a fiduciary fee for its services in respect of the Real Return Fund and the HY UCITS Fund at a rate of up to 0.02% per annum of the average NAV of the Fund, subject to a minimum fee of US\$15,000 per Fund per annum (plus VAT, if any). The fee shall accrue daily and be calculated and payable monthly in arrears. Minimum Custodian fees have been waived for three years from the launch date.

The Custodian shall also be entitled to receive transaction charges and sub-custodian fees which shall be charged at normal commercial rates. The Custodian is also entitled to reimbursement of its reasonable vouched out-of-pocket expenses.

The FTA Investment Manager will discharge the fees of the Custodian in respect of the US ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF, Global ETF, Germany ETF and US Equity ETF.

# **First Trust Global Funds plc**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

### **For the period ended 30 June 2016**

#### **8. Significant Agreements and Operating Expenses (continued)**

##### **E. Expense Cap**

The Real Return Investment Manager has voluntarily undertaken to limit the aggregate annual operating expenses of the Real Return Fund for the financial period, to 2.5% of the average daily NAV of the Class A Sterling of the Real Return Fund, excluding any performance fee, interest or taxes. The expenses above the cap as set out in the Statement of Comprehensive Income represent the expenses that the Real Return Investment Manager has undertaken to discharge in order to meet the limit set out above. The directors and the Real Return Investment Manager extended the expense cap to 30 June 2016. The Real Return Fund terminated on 29 June 2016.

The FTA Investment Manager has voluntarily undertaken to limit the aggregate annual operating expenses of the HY UCITS Fund for the financial year to: 1.25% of the average daily NAV of the Class IA US Dollar, 1.40% of the average daily NAV of the Class KA and Class KI of the HY UCITS Fund, excluding any performance fee, interest or taxes. The expenses above the cap as set out in the Statement of Comprehensive Income represent the expenses that the FTA Investment Manager has undertaken to discharge in order to meet the limit set out above. The directors and the FTA Investment Manager instigated the expense cap from the launch date of the HY UCITS Fund; 2 December 2015 until 30 June 2016. This has since been further extended to 30 June 2017.

##### **F. Other Fees**

The FTA Investment Manager will discharge the fees and expenses of the Registrar. In addition to the fees and expenses the Funds incur directly, fees will also be payable by the investment funds in which the Funds invest.

#### **9. Related and Connected Party Transactions**

The directors are satisfied that:

(i) in accordance with the Central Bank UCITS Regulations, any transaction carried out between the Company or BNY Mellon Trust Company (Ireland) Limited (the “Custodian”) and the delegates or sub-delegates of the Company or the Custodian, including First Trust Advisors L.P. or First Trust Global Portfolios Limited, (as relevant, the “Investment Manager”) and BNY Mellon Fund Services (Ireland) Designated Activity Company (the “Administrator”) and any associated or group company of the Company, Custodian, delegate or sub-delegate (“connected persons”) is conducted at arm’s length and is in the best interests of the shareholders; and

(ii) there are arrangements, evidenced by written procedures, in place to ensure these obligations are applied to all connected persons transactions and that all transactions with connected persons entered into during the period complied with the obligations.

The directors have documented how the Company has complied with these obligations during the period and the rationale for being satisfied that the transactions conform to these requirements.

Although not deemed to be related parties under FRS 102 as they do not exercise significant influence over the activities of the Company, Regulation 41 deems a “Custodian” and its “associated or group companies” to be connected parties to the Company. As such, the Custodian and the Administrator are connected parties to the Company. During the period ended 30 June 2016, €8,714 and €33,543 (31 December 2015: €1,173 and €4,162) fees were ~~paid~~ for provision of custody and administration services to the Company as disclosed in the Statement of Comprehensive Income. Citi was selected by the Company to execute foreign exchange transactions and purchase and sell securities on behalf of the Funds. The terms of these transactions negotiated by the Company were at arm’s length.

##### **Director Relationships**

Mr. James A. Bowen is the CEO of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is one of the investment managers of the Company.

Mr. Andy Roggensack is President of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is one of the investment managers of the Company.

Until 1 January 2016, Mr. Mark R. Bradley was Chief Financial Officer of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is one of the investment managers of the Company. He resigned from the Board of directors of the Company effective 12 February 2016.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the period ended 30 June 2016

#### 9. Related and Connected Party Transactions (continued)

##### Director Relationships (continued)

Mr. David G. McGarel is Chief Investment Officer and Chief Operating Officer of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is one of the investment managers of the Company. He was approved as a director of the Company on 12 February 2016.

Ms. Bronwyn Wright and Mr. Michael Boyce are both independent directors to the Company.

The directors shall be entitled to be paid a fee from the assets of the Company by way of remuneration for their services at a rate to be determined from time to time by the directors, provided that the aggregate amount of directors' remuneration in any one financial year shall not exceed €40,000 or such other maximum amount as may be determined by the directors and notified to the shareholders from time to time and disclosed in the prospectuses or the Company's annual or half-yearly report. The directors will be entitled to be reimbursed by the Company for all reasonable disbursements and out-of-pocket expenses incurred by them.

Mr. James Bowen, Mr. Andy Roggensack, Mr. Mark R. Bradley and Mr. David G. McGarel are employees of the FTA investment manager and do not receive a fee for their services as directors. During the period ended 30 June 2016 directors' fees of €201 (30 June 2015: €1,329) were paid by the Real Return Fund. During the period ended 30 June 2016 directors' fees of €1,647 (30 June 2015: €-) were paid by the Tactical High Yield UCITS Fund.

Please see below for details of directors' fees paid by the FTA Investment Manager for the period ended 30 June 2016.

	30 June 2016	30 June 2015
First Trust US Large Cap Core AlphaDEX <sup>®</sup> UCITS ETF	€ 8,521	€ 11,067
First Trust Emerging Markets AlphaDEX <sup>®</sup> UCITS ETF	€ 1,896	€ 925
First Trust United Kingdom AlphaDEX <sup>®</sup> UCITS ETF	€ 2,44€	€2,370
First Trust Eurozone AlphaDEX <sup>®</sup> UCITS ETF	€ 3,264	€ 4,309
First Trust Japan AlphaDEX <sup>®</sup> UCITS ETF	€ 672	-
First Trust US IPO Index UCITS ETF	€ 24€	-
First Trust Global AlphaDEX <sup>®</sup> UCITS ETF	€ 52€	-
First Trust Germany AlphaDEX <sup>®</sup> UCITS ETF	€ 310	-
First Trust US Equity Income UCITS ETF	€ 266	-
	<b>€ 18,152</b>	<b>€ 18,671</b>

#### 10. Global Exposure

The Investment Managers and the Company employ a risk-management process which enables them to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of the Funds. The Investment Managers and the Company will employ, if applicable, a process for accurate and independent assessment of the value of any over the counter derivative instrument. The Investment Managers will apply the commitment approach with respect to the determination of the global exposure of the Funds.

#### 11. Soft Commissions

There were no soft commission agreements entered into by either Investment Manager, on behalf of the Company during the Reporting Period to 30 June 2016 and financial year ended 31 December 2015.

#### 12. Exchange Rates

The market value of investments and other assets in currencies other than the functional currency of each Fund have been translated at the exchange rate as at the close of business on 30 June 2016 and on 31 December 2015.

As at 30 June 2016, the exchange rates for the Company, Real Return Fund, Eurozone ETF and Germany ETF were as follows:

##### 30 June 2016

EUR 1 = CHF 1.082274

EUR 1 = USD 1.110945



# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the period ended 30 June 2016

#### 12. Exchange Rates (continued)

As at 30 June 2016, the exchange rates for US ETF, Emerging Markets ETF, US IPO ETF, Global ETF, HY UCITS Fund and the US Equity ETF are as follows:

##### 30 June 2016

USD 1 = AUD 1.343021	USD 1 = JPY 102.590028
USD 1 = BRL 3.203770	USD 1 = KRW 1,151.850052
USD 1 = CAD 1.298698	USD 1 = MXN 18.449244
USD 1 = CHF 0.974192	USD 1 = MYR 4.031493
USD 1 = CLP 662.065043	USD 1 = NOK 8.367968
USD 1 = CNY 6.643589	USD 1 = NZD 1.404099
USD 1 = COP 2,909.000150	USD 1 = PEN 3.288562
USD 1 = CZK 24.377805	USD 1 = PHP 47.047501
USD 1 = DKK 6.696813	USD 1 = PLN 3.961400
USD 1 = EGP 8.879975	USD 1 = RUB 63.877543
USD 1 = EUR 0.900135	USD 1 = SEK 8.472696
USD 1 = GBP 0.748055	USD 1 = SGD 1.345901
USD 1 = HKD 7.757929	USD 1 = THB 35.140036
USD 1 = HUF 284.148751	USD 1 = TRY 2.875636
USD 1 = IDR 13,212.500374	USD 1 = TWD 32.258977
USD 1 = ILS 3.851100	USD 1 = ZAR 14.645010
USD 1 = INR 67.494988	

As at 30 June 2016, the exchange rates for UK ETF were as follows:

##### 30 June 2016

GBP 1 = EUR 1.203300	GBP 1 = USD 1.336800
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As at 30 June 2016, the exchange rates for the Japan ETF were as follows:

##### 30 June 2016

JPY 1 = EUR 0.008774
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As at 31 December 2015, the exchange rates for the Company, Real Return Fund and Eurozone ETF were as follows:

##### 31 December 2015

EUR 1 = CHF 1.087412	EUR 1 = NZD 1.586785
EUR 1 = GBP 0.737028	EUR 1 = SEK 9.158203
EUR 1 = ILS 4.226894	EUR 1 = TRY 3.170769
EUR 1 = JPY 130.677182	EUR 1 = USD 1.086306

As at 31 December 2015, the exchange rates for the US ETF, Emerging Markets ETF, US IPO ETF, Global ETF and the HY UCITS Fund are as follows:

##### 31 December 2015

USD 1 = AUD 1.374449	USD 1 = JPY 120.295000
USD 1 = BRL 3.956272	USD 1 = KRW 1,172.550037
USD 1 = CAD 1.389104	USD 1 = MXN 17.271151
USD 1 = CHF 1.001018	USD 1 = MYR 4.293507
USD 1 = CLP 708.600075	USD 1 = NOK 8.851381
USD 1 = CNY 6.493588	USD 1 = PEN 3.411459
USD 1 = COP 3,174.500509	USD 1 = PHP 47.054990
USD 1 = CZK 24.875297	USD 1 = PLN 3.948911
USD 1 = DKK 6.869801	USD 1 = RUB 73.035009
USD 1 = EGP 7.830077	USD 1 = SEK 8.430592
USD 1 = EUR 0.920551	USD 1 = SGD 1.418617
USD 1 = GBP 0.678472	USD 1 = THB 35.985006
USD 1 = HKD 7.750153	USD 1 = TRY 2.918855
USD 1 = HUF 290.900366	USD 1 = TWD 32.847005
USD 1 = IDR 13,785.000678	USD 1 = ZAR 15.495488

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the period ended 30 June 2016

#### 12. Exchange Rates (continued)

As at 31 December 2015, the exchange rates for UK ETF were as follows:

**31 December 2015**

GBP 1 = EUR 1.356800

GBP 1 = USD 1.473900

As at 31 December 2015, the exchange rates for the Japan ETF were as follows:

**31 December 2015**

JPY 1 = EUR 0.007652

#### 13. Segregated Liability

The Company was incorporated as an umbrella fund with segregated liability between sub-funds in accordance with the Companies Act and as such, as a matter of Irish law the assets of the Company will not be exposed to the liabilities of the Company's other Funds. Each Fund of the Company will be responsible for paying its fees and expenses regardless of the level of its profitability. Notwithstanding the foregoing, there can be no assurance that, should an action be brought against the Company in the courts of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

#### 14. Contingent Liabilities and Commitments

There were no significant contingent liabilities or commitments as at 30 June 2016 or 31 December 2015 other than those disclosed in the financial statements.

#### 15. Management Fees on Collective Investment Schemes

Exchange Traded Fund Name	Annual Management fees in %
Western Asset Institutional Cash Reserves Fund	0.20
Fidelity Institutional Liquidity Fund Plc	0.25
Federated International Funds Plc - Short Term US Prime Fund	1.00

#### 16. Significant Events during the Period (Including Changes To Prospectus)

On 27 January 2016, the Administrator, BNY Mellon Fund Services (Ireland) Limited converted to a designated activity company under the Companies Act 2014 and changed its name to BNY Mellon Fund Services (Ireland) Designated Activity Company.

Effective 12 February 2016, Mark R. Bradley resigned as a director of the Company. He was replaced by David G. McGarel who was appointed to the Board and approved as a director by the Central Bank on 12 February 2016.

On 24 February 2016, an updated prospectus for the Company was approved by the Central Bank, which provided for, among other things, clarification to the investment policy of the First Trust Tactical High Yield UCITS Fund in relation to its investment in Rule 144A securities.

On 3 March 2016, an updated prospectus for the ETF Funds was approved by the Central Bank.

On 1 April 2016, the First Trust Germany AlphaDEX® UCITS ETF was launched.

On 7 April 2016, an updated prospectus for the ETF Funds was approved by the Central Bank.

Effective 8 April 2016, the First Trust US Large Cap Core AlphaDEX® UCITS ETF changed its investment objective to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Large Cap Core Index.

On 12 April 2016, Class B of First Trust United Kingdom AlphaDEX® UCITS ETF was launched.

## **First Trust Global Funds plc**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

#### **For the period ended 30 June 2016**

##### **16. Significant Events during the Period (Including Changes To Prospectus) (continued)**

Effective 13 April 2016, the First Trust Emerging Markets AlphaDEX® UCITS ETF changed its investment objective to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Emerging Markets Index.

On 15 April 2016, the First Trust US Equity Income UCITS ETF was launched.

On 18 April 2016, Class KA of First Trust Tactical High Yield UCITS Fund was launched. This class subsequently terminated on 30 June 2016.

On 27 May 2016, an updated prospectus for the First Trust Tactical High Yield UCITS Fund was approved by the Central Bank.

On 21 June 2016, Class KI of First Trust Tactical High Yield UCITS Fund was launched.

On 29 June 2016, the First Trust Real Return Fund terminated.

##### **17. Significant Events after the Period End Date**

On 29 June 2016, the Company entered into a new Depositary Agreement with the Custodian, BNY Mellon Trust Company (Ireland) Limited, in compliance with UCITS V.

Up to the date of approval of these financial statements there were no other significant events after 30 June 2016 affecting the Company which would require adjustment to or disclosure in these financial statements.

##### **18. Approval of the Financial Statements**

The Directors authorised the financial statements for issue on 18 August 2016.

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2015: US\$61,513,058, 99.60%)</b>			
<b>Basic Materials (31 December 2015: US\$2,375,707, 3.85%)</b>			
864	Air Products & Chemicals Inc	122,723	0.17
13,006	Alcoa Inc	120,566	0.17
3,456	Eastman Chemical Co	234,662	0.33
3,031	International Paper Co	128,454	0.18
3,639	LyondellBasell Industries NV	270,814	0.38
11,537	Mosaic Co/The	302,039	0.42
7,032	Newmont Mining Corp	275,092	0.39
1,322	Nucor Corp	65,320	0.09
559	PPG Industries Inc	58,220	0.08
545	Praxair Inc	61,252	0.09
876	Sherwin-Williams Co/The	257,255	0.36
<b>Total Basic Materials</b>		<b>1,896,397</b>	<b>2.66</b>
<b>Communications (31 December 2015: US\$4,705,654, 7.62%)</b>			
245	Alphabet Inc	172,365	0.24
420	Amazon.com Inc	300,560	0.42
7,953	AT&T Inc	343,649	0.48
1,132	CBS Corp	61,626	0.09
6,010	CDW Corp/DE	240,881	0.34
9,747	CenturyLink Inc	282,761	0.40
1,112	Charter Communications Inc	254,248	0.36
10,942	Cisco Systems Inc	313,926	0.44
3,060	Comcast Corp	199,481	0.28
14,912	Corning Inc	305,398	0.43
10,880	Discovery Communications Inc	274,502	0.38
5,223	eBay Inc	122,271	0.17
589	F5 Networks Inc	67,052	0.09
2,730	Facebook Inc	311,984	0.44
10,864	Interpublic Group of Cos Inc/The	250,958	0.35
4,885	Juniper Networks Inc	109,864	0.15
5,893	Level 3 Communications Inc	303,431	0.43
604	Netflix Inc	55,254	0.08
19,515	News Corp	221,495	0.31
48	Priceline Group Inc/The	59,924	0.08
15,772	Sirius XM Holdings Inc	62,299	0.09
71,609	Sprint Corp	324,389	0.46
10,169	Symantec Corp	208,871	0.29
2,571	Time Warner Inc	189,071	0.27
4,879	T-Mobile US Inc	211,114	0.30
2,815	VeriSign Inc	243,385	0.34
5,759	Verizon Communications Inc	321,583	0.45
6,038	Viacom Inc	250,396	0.35
<b>Total Communications</b>		<b>6,062,738</b>	<b>8.51</b>
<b>Consumer, Cyclical (31 December 2015: US\$11,613,794, 18.80%)</b>			
389	Advance Auto Parts Inc	62,874	0.09
2,278	Alaska Air Group Inc	132,785	0.19
7,600	American Airlines Group Inc	215,156	0.30
317	AutoZone Inc	251,647	0.35

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX® UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$61,513,058, 99.60%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2015: US\$11,613,794, 18.80%) (continued)</b>			
6,275	Bed Bath & Beyond Inc	271,206	0.38
9,602	Best Buy Co Inc	293,821	0.41
8,111	BorgWarner Inc	239,437	0.34
1,220	CarMax Inc	59,817	0.08
1,181	Carnival Corp	52,200	0.07
2,081	Cintas Corp	204,209	0.29
6,212	Coach Inc	253,077	0.35
1,201	CVS Health Corp	114,984	0.16
1,879	Darden Restaurants Inc	119,016	0.17
6,399	Delta Air Lines Inc	233,116	0.33
1,455	Dollar General Corp	136,770	0.19
6,182	DR Horton Inc	194,609	0.27
6,357	Fastenal Co	282,187	0.40
967	Foot Locker Inc	53,050	0.07
23,074	Ford Motor Co	290,040	0.41
10,596	Gap Inc/The	224,847	0.32
9,912	General Motors Co	280,510	0.39
628	Genuine Parts Co	63,585	0.09
3,779	Goodyear Tire & Rubber Co/The	96,969	0.14
2,428	Harley-Davidson Inc	109,988	0.15
3,888	Hasbro Inc	326,553	0.46
1,868	Home Depot Inc/The	238,525	0.33
2,954	JetBlue Airways Corp	48,918	0.07
6,683	Kohl's Corp	253,419	0.36
2,411	Las Vegas Sands Corp	104,854	0.15
2,803	Lear Corp	285,233	0.40
5,153	Lennar Corp	237,553	0.33
7,403	Liberty Interactive Corp QVC Group	187,814	0.26
9,756	LKQ Corp	309,265	0.43
3,289	Lowe's Cos Inc	260,390	0.37
5,653	Macy's Inc	189,997	0.27
2,626	Marriott International Inc/MD	174,524	0.24
1,483	McDonald's Corp	178,464	0.25
652	Mohawk Industries Inc	123,724	0.17
4,220	Newell Brands Inc	204,965	0.29
1,014	NIKE Inc	55,973	0.08
2,178	Nordstrom Inc	82,873	0.12
1,126	Norwegian Cruise Line Holdings Ltd	44,860	0.06
180	NVR Inc	320,461	0.45
910	O'Reilly Automotive Inc	246,701	0.35
5,697	PACCAR Inc	295,503	0.41
3,236	Ralph Lauren Corp	290,010	0.41
5,375	Ross Stores Inc	304,709	0.43
503	Signet Jewelers Ltd	41,452	0.06
5,561	Southwest Airlines Co	218,047	0.31
2,087	Starbucks Corp	119,210	0.17
3,029	Target Corp	211,485	0.30
275	Tesla Motors Inc	58,377	0.08
2,547	Tiffany & Co	154,450	0.22

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$61,513,058, 99.60%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2015: US\$11,613,794, 18.80%) (continued)</b>			
3,975	TJX Cos Inc/The	306,989	0.43
2,755	Tractor Supply Co	251,201	0.35
1,614	Ulta Salon Cosmetics & Fragrance Inc	393,235	0.55
1,421	Under Armour Inc	57,025	0.08
5,204	United Continental Holdings Inc	213,572	0.30
963	VF Corp	59,215	0.08
2,219	Walgreens Boots Alliance Inc	184,776	0.26
3,638	Wal-Mart Stores Inc	265,647	0.37
686	Whirlpool Corp	114,315	0.16
534	WW Grainger Inc	121,352	0.17
819	Wyndham Worldwide Corp	58,337	0.08
1,523	Yum! Brands Inc	126,287	0.18
<b>Total Consumer, Cyclical</b>		<b>11,956,160</b>	<b>16.78</b>
<b>Consumer, Non-cyclical (31 December 2015: US\$10,878,321, 17.61%)</b>			
2,979	Abbott Laboratories	117,104	0.16
1,092	AbbVie Inc	67,606	0.10
1,105	Aetna Inc	134,954	0.19
2,983	Altria Group Inc	205,708	0.29
1,793	Anthem Inc	235,493	0.33
5,642	Aramark	188,556	0.26
8,578	Archer-Daniels-Midland Co	367,910	0.52
1,390	Automatic Data Processing Inc	127,699	0.18
3,037	Baxter International Inc	137,333	0.19
1,232	Becton Dickinson and Co	208,935	0.29
3,313	Boston Scientific Corp	77,425	0.11
5,497	Bunge Ltd	325,148	0.46
4,884	Campbell Soup Co	324,932	0.46
761	Cardinal Health Inc	59,366	0.08
3,031	Centene Corp	216,322	0.30
2,033	Church & Dwight Co Inc	209,175	0.29
495	Clorox Co/The	68,503	0.10
2,686	Coca-Cola Co/The	121,756	0.17
883	Colgate-Palmolive Co	64,636	0.09
2,793	ConAgra Foods Inc	133,533	0.19
1,650	Constellation Brands Inc	272,910	0.38
1,012	DENTSPLY SIRONA Inc	62,784	0.09
1,394	Dr Pepper Snapple Group Inc	134,702	0.19
2,829	Edwards Lifesciences Corp	282,136	0.40
2,180	Equifax Inc	279,912	0.39
3,302	Estee Lauder Cos Inc/The	300,548	0.42
2,721	Express Scripts Holding Co	206,252	0.29
838	FleetCor Technologies Inc	119,943	0.17
1,395	Gartner Inc	135,887	0.19
2,954	General Mills Inc	210,679	0.30
3,817	Global Payments Inc	272,457	0.38
3,992	HCA Holdings Inc	307,424	0.43
1,804	Henry Schein Inc	318,947	0.45
5,762	Hormel Foods Corp	210,889	0.30

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX® UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$61,513,058, 99.60%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2015: US\$10,878,321, 17.61%) (continued)</b>			
1,166	Ingredion Inc	150,892	0.21
415	Intuitive Surgical Inc	274,485	0.39
577	Johnson & Johnson	69,990	0.10
1,390	Kimberly-Clark Corp	191,097	0.27
3,257	Kroger Co/The	119,825	0.17
1,064	Laboratory Corp of America Holdings	138,607	0.19
3,130	McCormick & Co Inc/MD	333,877	0.47
395	McKesson Corp	73,727	0.10
728	Mead Johnson Nutrition Co	66,066	0.09
1,661	Medtronic Plc	144,125	0.20
1,178	Merck & Co Inc	67,865	0.10
652	Molson Coors Brewing Co	65,937	0.09
603	PepsiCo Inc	63,882	0.09
1,901	Philip Morris International Inc	193,370	0.27
2,270	Procter & Gamble Co/The	192,201	0.27
3,488	Quest Diagnostics Inc	283,958	0.40
956	Quintiles Transnational Holdings Inc	62,446	0.09
1,077	ResMed Inc	68,099	0.10
2,477	Reynolds American Inc	133,585	0.19
630	S&P Global Inc	67,574	0.09
4,308	Sabre Corp	115,411	0.16
2,326	Stryker Corp	278,725	0.39
2,613	Total System Services Inc	138,776	0.19
4,673	Tyson Foods Inc	312,110	0.44
478	UnitedHealth Group Inc	67,494	0.09
1,498	Universal Health Services Inc	200,882	0.28
5,782	Vantiv Inc	327,261	0.46
1,558	Varian Medical Systems Inc	128,114	0.18
1,560	Verisk Analytics Inc	126,485	0.18
6,461	Western Union Co/The	123,922	0.17
3,066	WhiteWave Foods Co/The	143,918	0.20
8,011	Whole Foods Market Inc	256,512	0.36
<b>Total Consumer, Non-cyclical</b>		<b>11,488,782</b>	<b>16.12</b>
<b>Diversified (31 December 2015: US\$89,541, 0.15%)</b>			
<b>Energy (31 December 2015: US\$4,971,932, 8.05%)</b>			
12,526	Antero Resources Corp	325,425	0.46
2,612	Chevron Corp	273,816	0.39
1,238	Concho Resources Inc	147,656	0.21
4,641	ConocoPhillips	202,347	0.28
4,104	Continental Resources Inc/OK	185,788	0.26
927	EQT Corp	71,778	0.10
2,982	Exxon Mobil Corp	279,533	0.39
2,362	Hess Corp	141,956	0.20
8,819	HollyFrontier Corp	209,628	0.29
3,489	Kinder Morgan Inc/DE	65,314	0.09
22,375	Marathon Oil Corp	335,849	0.47
8,379	Marathon Petroleum Corp	318,067	0.45

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$61,513,058, 99.60%) (continued)</b>			
<b>Energy (31 December 2015: US\$4,971,932, 8.05%) (continued)</b>			
3,597	Phillips 66	285,386	0.40
845	Schlumberger Ltd	66,822	0.09
3,617	Tesoro Corp	270,986	0.38
4,857	Valero Energy Corp	247,707	0.35
	<b>Total Energy</b>	<b>3,428,058</b>	<b>4.81</b>
<b>Financial (31 December 2015: US\$7,906,726, 12.80%)</b>			
2,959	Aflac Inc	213,521	0.30
503	Alleghany Corp	276,439	0.39
2,774	Allstate Corp/The	194,041	0.27
16,640	Ally Financial Inc	284,045	0.40
2,026	American Express Co	123,100	0.17
3,457	American International Group Inc	182,841	0.26
1,218	American Tower Corp	138,377	0.19
1,993	Ameriprise Financial Inc	179,071	0.25
877	Arch Capital Group Ltd	63,144	0.09
4,203	Arthur J Gallagher & Co	200,063	0.28
328	AvalonBay Communities Inc	59,168	0.08
18,432	Bank of America Corp	244,593	0.34
5,618	BB&T Corp	200,057	0.28
1,756	Berkshire Hathaway Inc	254,251	0.36
183	BlackRock Inc	62,683	0.09
1,483	Camden Property Trust	131,127	0.18
4,494	Capital One Financial Corp	285,414	0.40
527	Chubb Ltd	68,884	0.10
1,907	Cincinnati Financial Corp	142,815	0.20
7,461	Citigroup Inc	316,272	0.44
11,895	Citizens Financial Group Inc	237,662	0.33
653	CME Group Inc/IL	63,602	0.09
2,816	Digital Realty Trust Inc	306,916	0.43
4,894	Discover Financial Services	262,269	0.37
2,764	Duke Realty Corp	73,688	0.10
569	Equinix Inc	220,618	0.31
266	Essex Property Trust Inc	60,672	0.09
1,577	Everest Re Group Ltd	288,071	0.40
2,667	Extra Space Storage Inc	246,804	0.35
799	Federal Realty Investment Trust	132,274	0.19
14,930	Fifth Third Bancorp	262,619	0.37
935	First Republic Bank/CA	65,441	0.09
7,350	FNF Group	275,625	0.39
7,976	Franklin Resources Inc	266,159	0.37
1,190	Goldman Sachs Group Inc/The	176,810	0.25
4,056	Hartford Financial Services Group Inc/The	180,005	0.25
14,918	Host Hotels & Resorts Inc	241,821	0.34
26,122	Huntington Bancshares Inc/OH	233,531	0.33
6,073	Invesco Ltd	155,104	0.22
4,209	JPMorgan Chase & Co	261,547	0.37
22,574	KeyCorp	249,443	0.35
8,658	Kimco Realty Corp	271,688	0.38



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX® UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$61,513,058, 99.60%) (continued)</b>			
<b>Financial (31 December 2015: US\$7,906,726, 12.80%) (continued)</b>			
6,357	Lincoln National Corp	246,461	0.35
1,122	M&T Bank Corp	132,654	0.19
210	Markel Corp	200,084	0.28
4,099	Marsh & McLennan Cos Inc	280,618	0.39
4,254	MetLife Inc	169,437	0.24
2,438	Mid-America Apartment Communities Inc	259,403	0.36
9,965	Morgan Stanley	258,891	0.36
3,754	Nasdaq Inc	242,771	0.34
1,912	Northern Trust Corp	126,689	0.18
2,947	PNC Financial Services Group Inc/The	239,856	0.34
4,738	Principal Financial Group Inc	194,779	0.27
1,774	Progressive Corp/The	59,429	0.08
2,820	Prologis Inc	138,293	0.19
3,456	Prudential Financial Inc	246,551	0.35
1,128	Public Storage	288,306	0.41
2,990	Realty Income Corp	207,386	0.29
1,664	Regency Centers Corp	139,327	0.20
39,682	Regions Financial Corp	337,694	0.47
600	Simon Property Group Inc	130,140	0.18
3,194	State Street Corp	172,220	0.24
6,907	SunTrust Banks Inc	283,740	0.40
6,521	Synchrony Financial	164,851	0.23
849	T Rowe Price Group Inc	61,952	0.09
2,301	Torchmark Corp	142,248	0.20
2,135	Travelers Cos Inc/The	254,150	0.36
3,234	UDR Inc	119,399	0.17
8,060	Unum Group	256,227	0.36
3,070	US Bancorp	123,813	0.17
7,024	VEREIT Inc	71,223	0.10
1,629	Visa Inc	120,823	0.17
2,093	Voya Financial Inc	51,823	0.07
3,866	Wells Fargo & Co	182,978	0.26
6,772	XL Group Plc	225,575	0.32
<b>Total Financial</b>		<b>14,282,066</b>	<b>20.05</b>
<b>Industrial (31 December 2015: US\$7,823,952, 12.67%)</b>			
749	3M Co	131,165	0.18
1,143	Acuity Brands Inc	283,418	0.40
768	Affiliated Managers Group Inc	108,111	0.15
1,564	Agilent Technologies Inc	69,379	0.10
2,160	Amphenol Corp	123,833	0.17
1,627	Caterpillar Inc	123,343	0.17
840	CH Robinson Worldwide Inc	62,370	0.09
1,255	Crown Holdings Inc	63,591	0.09
12,098	CSX Corp	315,516	0.44
2,832	Cummins Inc	318,430	0.45
1,970	Danaher Corp	198,970	0.28
1,618	Deere & Co	131,123	0.18
3,869	Dover Corp	268,199	0.38

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX® UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$61,513,058, 99.60%) (continued)</b>			
<b>Industrial (31 December 2015: US\$7,823,952, 12.67%) (continued)</b>			
4,980	Eaton Corp Plc	297,455	0.42
3,438	Emerson Electric Co	179,326	0.25
2,553	Expeditors International of Washington Inc	125,199	0.18
383	FedEx Corp	58,132	0.08
4,446	Fortune Brands Home & Security Inc	257,735	0.36
6,236	Garmin Ltd	264,531	0.37
1,422	General Dynamics Corp	197,999	0.28
1,112	Honeywell International Inc	129,348	0.18
1,824	Illinois Tool Works Inc	189,988	0.27
1,006	Ingersoll-Rand Plc	64,062	0.09
1,480	JB Hunt Transport Services Inc	119,776	0.17
2,187	Kansas City Southern	197,027	0.28
844	Lockheed Martin Corp	209,455	0.29
1,953	Martin Marietta Materials Inc	374,976	0.53
9,904	Masco Corp	306,430	0.43
360	Mettler-Toledo International Inc	131,371	0.18
1,574	Northrop Grumman Corp	349,869	0.49
1,121	Parker-Hannifin Corp	121,124	0.17
1,525	Raytheon Co	207,324	0.29
6,537	Republic Services Inc	335,413	0.47
548	Rockwell Automation Inc	62,921	0.09
676	Rockwell Collins Inc	57,555	0.08
341	Roper Technologies Inc	58,161	0.08
2,596	Sealed Air Corp	119,338	0.17
1,185	Stanley Black & Decker Inc	131,796	0.19
5,031	TE Connectivity Ltd	287,320	0.40
6,834	Textron Inc	249,851	0.35
435	Thermo Fisher Scientific Inc	64,276	0.09
283	TransDigm Group Inc	74,624	0.11
3,131	Union Pacific Corp	273,180	0.38
1,773	United Parcel Service Inc	190,987	0.27
623	United Technologies Corp	63,889	0.09
2,955	Vulcan Materials Co	355,664	0.50
3,167	Waste Management Inc	209,877	0.30
472	Waters Corp	66,387	0.09
3,534	WestRock Co	137,367	0.19
3,045	Xylem Inc/NY	135,959	0.19
<b>Total Industrial</b>		<b>8,853,140</b>	<b>12.43</b>
<b>Technology (31 December 2015: US\$5,970,419, 9.67%)</b>			
2,703	Accenture Plc	306,223	0.43
1,841	Activision Blizzard Inc	72,959	0.10
1,993	Adobe Systems Inc	190,909	0.27
2,243	Akamai Technologies Inc	125,451	0.18
1,053	Analog Devices Inc	59,642	0.08
570	Apple Inc	54,492	0.08
14,708	Applied Materials Inc	352,551	0.50
1,064	Autodesk Inc	57,605	0.08
8,094	CA Inc	265,726	0.37

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$61,513,058, 99.60%) (continued)</b>			
<b>Technology (31 December 2015: US\$5,970,419, 9.67%) (continued)</b>			
2,379	Citrix Systems Inc	190,534	0.27
1,992	Cognizant Technology Solutions Corp	114,022	0.16
988	Fidelity National Information Services Inc	72,796	0.10
4,550	First Solar Inc	220,584	0.31
3,037	Fiserv Inc	330,213	0.46
17,569	Hewlett Packard Enterprise Co	320,986	0.45
5,057	HP Inc	63,465	0.09
2,346	IMS Health Holdings Inc	59,495	0.08
9,629	Intel Corp	315,831	0.44
1,239	International Business Machines Corp	188,055	0.26
1,797	Intuit Inc	200,563	0.28
2,210	Jack Henry & Associates Inc	192,867	0.27
2,263	Lam Research Corp	190,228	0.27
1,292	Microchip Technology Inc	65,582	0.09
29,752	Micron Technology Inc	409,387	0.57
4,512	Microsoft Corp	230,879	0.32
3,364	MSCI Inc	259,432	0.36
4,566	NetApp Inc	112,278	0.16
8,742	NVIDIA Corp	410,961	0.58
3,045	Oracle Corp	124,632	0.18
2,307	Paychex Inc	137,266	0.19
4,873	QUALCOMM Inc	261,047	0.37
844	salesforce.com Inc	67,022	0.09
5,424	Seagate Technology Plc	132,129	0.19
1,285	Synopsys Inc	69,493	0.10
2,170	Texas Instruments Inc	135,950	0.19
6,595	Western Digital Corp	311,680	0.44
22,326	Xerox Corp	211,874	0.30
<b>Total Technology</b>		<b>6,884,809</b>	<b>9.66</b>
<b>Utilities (31 December 2015: US\$5,177,012, 8.38%)</b>			
15,845	AES Corp/VA	197,746	0.28
5,032	Alliant Energy Corp	199,770	0.28
6,218	Ameren Corp	333,160	0.47
3,753	American Electric Power Co Inc	263,048	0.37
4,519	American Water Works Co Inc	381,901	0.54
4,194	Atmos Energy Corp	341,056	0.48
2,936	CMS Energy Corp	134,645	0.19
2,439	Consolidated Edison Inc	196,193	0.27
828	Dominion Resources Inc/VA	64,526	0.09
2,061	DTE Energy Co	204,286	0.29
3,088	Duke Energy Corp	264,919	0.37
2,600	Edison International	201,942	0.28
2,357	Entergy Corp	191,742	0.27
3,199	Eversource Energy	191,620	0.27
8,682	Exelon Corp	315,677	0.44
6,924	FirstEnergy Corp	241,717	0.34
1,579	NextEra Energy Inc	205,902	0.29
7,928	NiSource Inc	210,251	0.29

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$61,513,058, 99.60%) (continued)</b>			
<b>Utilities (31 December 2015: US\$5,177,012, 8.38%) (continued)</b>			
3,129	PG&E Corp	200,006	0.28
3,320	Pinnacle West Capital Corp	269,119	0.38
4,909	PPL Corp	185,315	0.26
6,608	Public Service Enterprise Group Inc	307,999	0.43
3,552	SCANA Corp	268,744	0.38
1,796	Sempra Energy	204,780	0.29
3,614	Southern Co/The	193,819	0.27
3,112	WEC Energy Group Inc	203,214	0.28
4,469	Xcel Energy Inc	200,122	0.28
<b>Total Utilities</b>		<b>6,173,219</b>	<b>8.66</b>
<b>Total Common Stock</b>		<b>71,025,369</b>	<b>99.68</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>71,025,369</b>	<b>99.68</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>71,025,369</b>	<b>99.68</b>
<b>Cash</b>		<b>202,452</b>	<b>0.28</b>
<b>Other Net Assets</b>		<b>26,798</b>	<b>0.04</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>71,254,619</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

<b>Country Allocation</b>	<b>% of Net Assets</b>
Bermuda	1.29
Curacao	0.09
Ireland	1.65
Netherlands	0.38
Panama	0.07
Switzerland	0.87
United States	95.33
<b>Total Investments</b>	<b>99.68</b>
<b>Net Other Assets and Liabilities</b>	<b>0.32</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.63
Cash	0.28
Other Assets	0.09
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2015: US\$12,564,055, 99.10%)</b>			
<b>Basic Materials (31 December 2015: US\$1,399,619, 11.04%)</b>			
5,285	Anglo American Platinum Ltd	132,538	0.89
7,014	AngloGold Ashanti Ltd	128,158	0.87
4,921	Braskem SA 'A'-Pref	29,246	0.20
64,448	Cia Siderurgica Nacional SA	157,309	1.06
21,586	Eregli Demir ve Celik Fabrikalari TAS	30,476	0.21
16,359	Gold Fields Ltd	79,611	0.54
452,900	IRPC PCL	61,349	0.41
5,032	JSW Steel Ltd	109,173	0.74
2,305	PhosAgro OJSC GDR	33,999	0.23
37,800	PTT Global Chemical PCL	63,735	0.43
33,764	Sibanye Gold Ltd	115,551	0.78
192,000	Sinopec Shanghai Petrochemical Co Ltd 'H'	87,611	0.59
20,200	Tata Steel Ltd	96,354	0.65
4,952	Ultrapar Participacoes SA	109,913	0.74
420,000	Zijin Mining Group Co Ltd 'H'	140,218	0.95
<b>Total Basic Materials</b>		<b>1,375,241</b>	<b>9.29</b>
<b>Communications (31 December 2015: US\$1,001,109, 7.90%)</b>			
245,000	China Telecom Corp Ltd 'H'	109,269	0.74
74,000	China Unicom Hong Kong Ltd	76,500	0.52
4,985	Cyfrowy Polsat SA	27,685	0.19
7,072	MTN Group Ltd	69,015	0.47
44,084	Rostelecom PJSC	63,630	0.43
2,546	Telefonica Brasil SA-Pref	34,966	0.24
130,219	Telekomunikasi Indonesia Persero Tbk PT	39,226	0.26
57,600	TIM Participacoes SA	122,975	0.83
15,447	Turkcell Iletisim Hizmetleri AS	56,779	0.38
<b>Total Communications</b>		<b>600,045</b>	<b>4.06</b>
<b>Consumer, Cyclical (31 December 2015: US\$1,115,676, 8.80%)</b>			
34,366	Alsea SAB de CV	129,497	0.87
23,885	Arcelik AS	157,232	1.06
79,286	Ashok Leyland Ltd	115,531	0.78
281,000	Belle International Holdings Ltd	164,443	1.11
62,000	Brilliance China Automotive Holdings Ltd	63,615	0.43
5,500	BYD Co Ltd 'H'	32,931	0.22
130,000	Dongfeng Motor Group Co Ltd 'H'	135,397	0.91
79,556	Far Eastern New Century Corp	59,188	0.40
12,322	Ford Otomotiv Sanayi AS	131,120	0.89
12,900	Genting Bhd	26,238	0.18
80,000	Great Wall Motor Co Ltd 'H'	66,203	0.45
94,000	Guangzhou Automobile Group Co Ltd 'H'	112,079	0.76
277,200	Home Product Center PCL	78,096	0.53
4,617	Latam Airlines Group SA	30,549	0.21
13,863	Lojas Americanas SA-Pref	69,580	0.47
16,623	Lojas Renner SA	122,917	0.83
11,035	Raia Drogasil SA	217,478	1.47
16,704	Tata Motors Ltd	113,658	0.77
20,019	Tofas Turk Otomobil Fabrikasi AS	164,572	1.11

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$12,564,055, 99.10%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2015: US\$1,115,676, 8.80%) (continued)</b>			
58,747	Turk Hava Yollari AO	116,855	0.79
	<b>Total Consumer, Cyclical</b>	<b>2,107,179</b>	<b>14.24</b>
<b>Consumer, Non-cyclical (31 December 2015: US\$2,068,430, 16.31%)</b>			
5,127	Bidvest Group Ltd/The	48,553	0.33
7,496	BIM Birlesik Magazalar AS	146,107	0.99
52,690	Cencosud SA	150,319	1.02
140,600	Charoen Pokphand Foods PCL	115,033	0.78
240,141	Charoen Pokphand Indonesia Tbk PT	68,157	0.46
16,500	China Conch Venture Holdings Ltd	32,669	0.22
99,692	COSCO Pacific Ltd	99,076	0.67
6,106	Gruma SAB de CV 'B'	87,308	0.59
43,632	Grupo Bimbo SAB de CV 'A'	135,324	0.92
15,314	Grupo Nutresa SA	132,135	0.89
26,404	Gudang Garam Tbk PT	137,890	0.93
50,500	HAP Seng Consolidated Bhd	96,704	0.65
4,097	Hypermarcas SA	29,847	0.20
119,323	Indofood Sukses Makmur Tbk PT	65,475	0.44
7,526	Industrias Bachoco SAB de CV 'B'	30,709	0.21
42,082	JBS SA	131,352	0.89
40,139	Kroton Educacional SA	170,390	1.15
4,341	Natura Cosméticos SA	34,552	0.23
101,879	OHL Mexico SAB de CV	123,143	0.83
8,261	Shoptite Holdings Ltd	93,818	0.64
109,400	Thai Union Group PCL	68,492	0.46
7,666	X5 Retail Group NV GDR	152,553	1.03
	<b>Total Consumer, Non-cyclical</b>	<b>2,149,606</b>	<b>14.53</b>
<b>Diversified (31 December 2015: US\$379,939, 3.00%)</b>			
16,059	Alfa SAB de CV 'A'	27,402	0.19
22,000	China Merchants Holdings International Co Ltd	58,418	0.40
28,191	Haci Omer Sabanci Holding AS	92,348	0.62
77,552	Itaúsa - Investimentos Itaú SA-Pref	183,727	1.24
25,584	KOC Holding AS	116,726	0.79
	<b>Total Diversified</b>	<b>478,621</b>	<b>3.24</b>
<b>Energy (31 December 2015: US\$1,660,917, 13.10%)</b>			
24	Ak Transneft OJSC-Pref	62,558	0.42
20,500	China Shenhua Energy Co Ltd 'H'	37,681	0.26
109,620	CNOOC Ltd	135,931	0.92
7,340	Cosan SA Industria e Comercio	76,315	0.52
44,129	Gazprom PJSC	96,379	0.65
1,658	Lukoil PJSC	69,666	0.47
1,621	MOL Hungarian Oil & Gas Plc	93,815	0.63
40,217	Oil & Natural Gas Corp Ltd	128,883	0.87
3,274	Polski Koncern Naftowy ORLEN SA	57,068	0.39
68,224	Polskie Gornictwo Naftowe i Gazownictwo SA	96,444	0.65
200,750	Sinopec Engineering Group Co Ltd 'H'	181,137	1.22
273,651	Surgutneftegas OJSC	142,250	0.96
30,102	Tatneft PJSC	156,218	1.06
16,500	Thai Oil PCL	28,173	0.19

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$12,564,055, 99.10%) (continued)</b>			
<b>Energy (31 December 2015: US\$1,660,917, 13.10%) (continued)</b>			
1,153	Tupras Turkiye Petrol Rafinerileri AS	25,561	0.17
	<b>Total Energy</b>	<b>1,388,079</b>	<b>9.38</b>
<b>Financial (31 December 2015: US\$2,022,085, 15.95%)</b>			
22,825	Akbank TAS	65,325	0.44
18,725	Banco Bradesco SA-Pref	147,169	0.99
29,135	Banco do Brasil SA	156,234	1.06
3,772	Bancolombia SA-Pref	33,039	0.22
14,981	BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros	84,169	0.57
14,314	Brait SE	136,787	0.92
278,500	China Cinda Asset Management Co Ltd 'H'	93,696	0.63
51,000	China Construction Bank Corp 'H'	33,658	0.23
77,000	China Everbright Ltd	147,887	1.00
33,500	China Galaxy Securities Co Ltd 'H'	29,925	0.20
350,001	China Jinmao Holdings Group Ltd	98,351	0.67
42,000	China Overseas Land & Investment Ltd	132,638	0.90
12,000	China Resources Land Ltd	27,997	0.19
61,000	Chongqing Rural Commercial Bank Co Ltd 'H'	30,823	0.21
245,500	Country Garden Holdings Co Ltd	103,163	0.70
16,404	Genera SAB de CV	28,906	0.20
19,458	Growthpoint Properties Ltd	34,120	0.23
113,360	Guangzhou R&F Properties Co Ltd 'H'	142,761	0.97
109,800	IOI Properties Group Bhd	64,004	0.43
7,382	Itau Unibanco Holding SA-Pref	69,816	0.47
91,250	Longfor Properties Co Ltd	118,327	0.80
62,066	Moscow Exchange MICEX-RTS PJSC	109,329	0.74
2,545	New Europe Property Investments Plc	29,195	0.20
10,582	Resilient REIT Ltd	95,234	0.64
102,100	Sberbank of Russia PJSC	203,902	1.38
246,000	Shenzhen Investment Ltd	97,982	0.66
17,484	Turkiye Halk Bankasi AS	51,924	0.35
39,282	Turkiye Is Bankasi 'C'	62,291	0.42
97,162	Turkiye Vakiflar Bankasi TAO 'C'	152,384	1.03
110,273	Yapi ve Kredi Bankasi AS	152,622	1.03
	<b>Total Financial</b>	<b>2,733,658</b>	<b>18.48</b>
<b>Industrial (31 December 2015: US\$1,318,515, 10.40%)</b>			
8,500	AAC Technologies Holdings Inc	72,149	0.49
5,700	Airports of Thailand PCL	63,261	0.43
36,500	Anhui Conch Cement Co Ltd 'H'	87,605	0.59
35,584	Asia Cement Corp	30,776	0.21
216,373	AU Optronics Corp	73,446	0.50
15,851	Catcher Technology Co Ltd	116,700	0.79
356,001	China Communications Services Corp Ltd 'H'	185,390	1.25
263,200	China Zhongwang Holdings Ltd	116,707	0.79
37,011	Hon Hai Precision Industry Co Ltd	94,653	0.64
41,791	Pegatron Corp	87,834	0.59
4,850	Promotora y Operadora de Infraestructura SAB de CV	59,540	0.40
58,000	Sunny Optical Technology Group Co Ltd	202,979	1.37
28,173	United Tractors Tbk PT	31,558	0.21
	<b>Total Industrial</b>	<b>1,222,598</b>	<b>8.26</b>



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$12,564,055, 99.10%) (continued)</b>			
<b>Technology (31 December 2015: US\$901,788, 7.11%)</b>			
155,371	Compal Electronics Inc	97,531	0.66
72,449	Foxconn Technology Co Ltd	169,337	1.14
464,962	Innolux Corp	155,665	1.05
79,860	Lite-On Technology Corp	109,174	0.74
1,462,001	Semiconductor Manufacturing International Corp	116,841	0.79
393,295	United Microelectronics Corp	153,617	1.04
<b>Total Technology</b>		<b>802,165</b>	<b>5.42</b>
<b>Utilities (31 December 2015: US\$695,977, 5.49%)</b>			
18,000	Beijing Enterprises Holdings Ltd	101,625	0.69
43,886	Centrais Eletricas Brasileiras SA 'B'-Pref	241,226	1.63
7,360	CEZ AS	125,113	0.85
313,500	China Power International Development Ltd	115,169	0.78
70,000	China Resources Power Holdings Co Ltd	104,306	0.70
19,216	Cia de Saneamento Basico do Estado de Sao Paulo	174,420	1.18
71,199	Cia Energetica de Minas Gerais-Pref	161,787	1.09
30,125	CPFL Energia SA	193,607	1.31
154,000	Huadian Power International Corp Ltd 'H'	73,249	0.49
72,000	Huaneng Power International Inc 'H'	44,362	0.30
104,000	Huaneng Renewables Corp Ltd 'H'	34,453	0.23
5,905,794	Inter RAO UES PJSC	233,356	1.58
164,839	Perusahaan Gas Negara Persero Tbk	29,194	0.20
12,499,395	RusHydro PJSC	120,057	0.81
85,700	YTL Power International Bhd	29,973	0.20
<b>Total Utilities</b>		<b>1,781,897</b>	<b>12.04</b>
<b>Total Common Stock</b>		<b>14,639,089</b>	<b>98.94</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>14,639,089</b>	<b>98.94</b>
<b>Other Transferable Securities</b>			
<b>Common Stock (31 December 2015: US\$341, 0.00%)</b>			
<b>Technology (31 December 2015: US\$341, 0.00%)</b>			
12,000	Hanergy Thin Film Power Group Ltd	—	—
<b>Total Technology</b>		—	—
<b>Total Common Stock</b>		—	—
<b>Rights (31 December 2015: US\$3,032, 0.03%)</b>			
<b>Technology (31 December 2015: US\$3,032, 0.03%)</b>			
<b>Total Other Transferable Securities</b>		—	—
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>14,639,089</b>	<b>98.94</b>
<b>Cash</b>		<b>62,236</b>	<b>0.42</b>
<b>Other Net Assets</b>		<b>95,036</b>	<b>0.64</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>14,796,361</b>	<b>100.00</b>

\*Security valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

<b>Country Allocation</b>	<b>% of Net Assets</b>
Bermuda	1.10
Brazil	18.37
Cayman Islands	6.46
Chile	1.23
China	11.20
Taiwan	7.76
Colombia	1.11
Czech Republic	0.85
Hong Kong	7.24
Hungary	0.63
India	3.81
Indonesia	2.50
Isle of Man	0.20
Malaysia	1.46
Malta	0.92
Mexico	4.21
Netherlands	1.03
Poland	1.23
Russia	8.73
South Africa	5.39
Thailand	3.23
Turkey	10.28
<b>Total Investments</b>	<b>98.94</b>
<b>Net Other Assets and Liabilities</b>	<b>1.06</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	98.70
Cash	0.53
Other Assets	0.77
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF

As at 30 June 2016

Nominal	Security Description	Fair Value £	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2015: £11,832,696, 98.22%)</b>			
<b>Basic Materials (31 December 2015: £729,567, 6.06%)</b>			
209,863	Glencore Plc	320,776	2.49
9,000	Johnson Matthey Plc	252,090	1.95
6,395	Rio Tinto Plc	146,701	1.14
<b>Total Basic Materials</b>		<b>719,567</b>	<b>5.58</b>
<b>Communications (31 December 2015: £1,068,687, 8.87%)</b>			
3,668	ASOS Plc	146,243	1.13
11,134	Inmarsat Plc	89,573	0.69
22,883	ITV Plc	41,121	0.32
64,102	Just Eat Plc	273,139	2.12
51,740	Moneysupermarket.com Group Plc	140,215	1.09
8,600	Pearson Plc	83,162	0.65
6,137	Rightmove Plc	223,878	1.74
28,640	Vodafone Group Plc	65,199	0.51
12,149	WPP Plc	188,552	1.46
<b>Total Communications</b>		<b>1,251,082</b>	<b>9.71</b>
<b>Consumer, Cyclical (31 December 2015: £3,538,402, 29.37%)</b>			
30,333	Barratt Developments Plc	122,970	0.96
11,159	Bellway Plc	211,798	1.64
6,865	Berkeley Group Holdings Plc	173,204	1.35
3,358	Bunzl Plc	77,301	0.60
10,593	Burberry Group Plc	122,879	0.95
3,274	Carnival Plc	108,369	0.84
10,773	Compass Group Plc	153,192	1.19
63,294	Dixons Carphone Plc	202,541	1.57
72,198	Domino's Pizza Group Plc	239,914	1.86
7,275	easyJet Plc	79,006	0.61
12,022	Howden Joinery Group Plc	46,176	0.36
8,063	Inchcape Plc	50,636	0.39
41,471	International Consolidated Airlines Group SA	153,443	1.19
30,401	JD Sports Fashion Plc	350,524	2.72
57,627	Kingfisher Plc	185,847	1.44
27,982	Marks & Spencer Group Plc	89,179	0.69
13,895	Merlin Entertainments Plc	61,180	0.48
53,856	Redrow Plc	169,323	1.31
43,879	Sports Direct International Plc	140,193	1.09
65,293	Taylor Wimpey Plc	86,383	0.67
14,312	WH Smith Plc	225,271	1.75
<b>Total Consumer, Cyclical</b>		<b>3,049,329</b>	<b>23.66</b>
<b>Consumer, Non-cyclical (31 December 2015: £960,909, 7.98%)</b>			
27,700	Aggreko Plc	354,006	2.75
5,656	Ashtead Group Plc	60,180	0.47
4,676	GlaxoSmithKline Plc	75,026	0.58
7,060	Imperial Brands Plc	286,177	2.22
4,558	Intertek Group Plc	158,573	1.23

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value £	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: £11,832,696, 98.22%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2015: £960,909, 7.98%) (continued)</b>			
97,828	J Sainsbury Plc	227,254	1.76
94,980	Regus Plc	274,492	2.13
2,694	Shire Plc	125,029	0.97
<b>Total Consumer, Non-cyclical</b>		<b>1,560,737</b>	<b>12.11</b>
<b>Energy (31 December 2015: £776,146, 6.44%)</b>			
3,355	DCC Plc	220,927	1.71
31,002	John Wood Group Plc	213,294	1.66
12,306	Royal Dutch Shell Plc 'B'	253,749	1.97
<b>Total Energy</b>		<b>687,970</b>	<b>5.34</b>
<b>Financial (31 December 2015: £3,935,096, 32.66%)</b>			
66,994	3i Group Plc	366,792	2.84
43,742	Aberdeen Asset Management Plc	122,215	0.95
40,263	British Land Co Plc	244,396	1.90
71,827	Capital & Counties Properties Plc	213,326	1.65
8,618	Derwent London Plc	225,188	1.75
15,886	Direct Line Insurance Group Plc	54,775	0.42
38,222	Great Portland Estates Plc	239,461	1.86
42,196	Hammerson Plc	227,015	1.76
8,405	Hargreaves Lansdown Plc	104,474	0.81
81,776	Henderson Group Plc	172,547	1.34
18,316	Hiscox Ltd	189,021	1.47
11,804	HSBC Holdings Plc	54,995	0.43
30,284	Intermediate Capital Group Plc	148,482	1.15
14,399	Jupiter Fund Management Plc	52,643	0.41
26,889	Land Securities Group Plc	279,377	2.17
47,270	Legal & General Group Plc	90,144	0.70
144,261	Man Group Plc	166,910	1.29
6,902	Phoenix Group Holdings	55,320	0.43
73,701	Segro Plc	305,638	2.37
34,606	Shaftesbury Plc	304,187	2.36
18,838	St James's Place Plc	147,878	1.15
<b>Total Financial</b>		<b>3,764,784</b>	<b>29.21</b>
<b>Industrial (31 December 2015: £404,175, 3.35%)</b>			
23,425	Balfour Beatty Plc	50,364	0.39
21,952	Halma Plc	223,252	1.73
7,347	IMI Plc	71,045	0.55
50,677	Meggitt Plc	205,698	1.60
42,767	Royal Mail Plc	214,263	1.66
37,992	RPC Group Plc	297,667	2.31
7,025	Spectris Plc	128,206	1.00
<b>Total Industrial</b>		<b>1,190,495</b>	<b>9.24</b>
<b>Technology (31 December 2015: £358,561, 2.98%)</b>			
19,842	Micro Focus International Plc	320,052	2.48

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value £	% of Net Assets
	<b>Transferable securities admitted to an official stock exchange listing (continued)</b>		
	<b>Common Stock (31 December 2015: £11,832,696, 98.22%) (continued)</b>		
	<b>Technology (31 December 2015: £358,561, 2.98%) (continued)</b>		
31,464	Sage Group Plc/The	203,100	1.58
	<b>Total Technology</b>	<b>523,152</b>	<b>4.06</b>
	<b>Utilities (31 December 2015: £61,153, 0.51%)</b>		
	<b>Total Common Stock</b>	<b>12,747,116</b>	<b>98.91</b>
	<b>Total Transferable securities admitted to an official stock exchange listing</b>	<b>12,747,116</b>	<b>98.91</b>
	<b>Other Transferable Securities</b>		
	<b>Common Stock (31 December 2015: £93,208, 0.77%)</b>		
	<b>Basic Materials (31 December 2015: £93,208, 0.77%)</b>		
	<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>12,747,116</b>	<b>98.91</b>
	<b>Cash</b>	<b>75,301</b>	<b>0.58</b>
	<b>Other Net Assets</b>	<b>65,587</b>	<b>0.51</b>
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>12,888,004</b>	<b>100.00</b>

<b>Country Allocation</b>	<b>% of Net Assets</b>
Bermuda	1.47
Cayman Islands	0.43
Ireland	1.71
Jersey	8.39
Spain	1.19
United Kingdom	85.72
<b>Total Investments</b>	<b>98.91</b>
<b>Net Other Assets and Liabilities</b>	<b>1.09</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	98.85
Cash	0.58
Other Assets	0.57
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Eurozone AlphaDEX® UCITS ETF

As at 30 June 2016

Nominal	Security Description	Fair Value €	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2015: €25,704,837, 99.26%)</b>			
<b>Basic Materials (31 December 2015: €1,851,769, 7.15%)</b>			
794	Akzo Nobel NV	44,758	0.22
4,251	APERAM SA	134,140	0.65
2,883	Arkema SA	199,129	0.97
2,152	BASF SE	147,713	0.72
7,215	Evonik Industries AG	192,929	0.94
11,562	K+S AG	212,105	1.04
1,126	LANXESS AG	44,229	0.21
371	Linde AG	46,505	0.23
59,444	Navigator Co SA/The	149,442	0.73
4,199	Smurfit Kappa Group Plc	83,140	0.41
539	Solvay SA	44,942	0.22
30,232	Stora Enso OYJ 'R'	217,066	1.06
5,435	Umicore SA	251,477	1.23
14,936	UPM-Kymmene OYJ	244,950	1.20
8,086	voestalpine AG	242,742	1.19
1,845	Wacker Chemie AG	144,759	0.71
<b>Total Basic Materials</b>		<b>2,400,026</b>	<b>11.73</b>
<b>Communications (31 December 2015: €2,021,025, 7.80%)</b>			
1,675	Eutelsat Communications SA	28,517	0.14
11,963	Hellenic Telecommunications Organization SA	96,541	0.47
210	Iliad SA	38,325	0.19
1,236	JCDecaux SA	37,556	0.18
9,101	Nokia OYJ	46,461	0.23
12,356	Orange SA	181,077	0.89
1,286	SFR Group SA	29,083	0.14
50,163	Telecom Italia SpA/Milano	36,870	0.18
5,422	Wolters Kluwer NV	198,228	0.97
<b>Total Communications</b>		<b>692,658</b>	<b>3.39</b>
<b>Consumer, Cyclical (31 December 2015: €5,159,977, 19.93%)</b>			
2,308	adidas AG	296,463	1.45
28,435	Air France-KLM	162,677	0.80
5,584	Amer Sports Oyj	137,143	0.67
2,946	Bayerische Motoren Werke AG	193,817	0.95
4,185	Brembo SpA	206,781	1.01
2,115	Cie Generale des Etablissements Michelin	180,219	0.88
476	Continental AG	80,587	0.39
3,529	Daimler AG	188,872	0.92
16,739	Deutsche Lufthansa AG	176,262	0.86
1,428	Faurecia	41,034	0.20
5,100	Hella KGaA Hueck & Co	146,702	0.72
825	HUGO BOSS AG	41,992	0.21
1,164	Paddy Power Betfair Plc	109,998	0.54
9,473	Peugeot SA	102,450	0.50
7,867	Plastic Omnium SA	198,996	0.97
5,250	Porsche Automobil Holding SE-Pref	217,009	1.06
405	Rational AG	168,541	0.83
2,178	Renault SA	149,062	0.73
3,386	Rheinmetall AG	180,135	0.88

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value €	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: €25,704,837, 99.26%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2015: €5,159,977, 19.93%) (continued)</b>			
1,565	SEB SA	170,428	0.83
2,510	Sodexo SA	242,868	1.19
2,086	Valeo SA	83,711	0.41
1,701	Volkswagen AG-Pref	184,218	0.90
<b>Total Consumer, Cyclical</b>		<b>3,659,965</b>	<b>17.90</b>
<b>Consumer, Non-cyclical (31 December 2015: €4,063,262, 15.69%)</b>			
2,429	Bureau Veritas SA	46,163	0.23
3,715	Colruyt SA	184,171	0.90
16,240	Davide Campari-Milano SpA	144,211	0.70
1,874	DiaSorin SpA	103,070	0.50
7,403	Elior Participations SCA	145,284	0.71
590	Eurofins Scientific SE	196,824	0.96
1,481	Fresenius SE & Co KGaA	97,479	0.48
2,651	Glanbia Plc	44,882	0.22
1,387	Heineken Holding NV	101,473	0.50
597	Heineken NV	49,414	0.24
16,535	Jeronimo Martins SGPS SA	234,136	1.14
1,742	Kerry Group Plc 'A'	139,482	0.68
3,676	Kesko OYJ 'B'	140,129	0.69
12,027	Koninklijke Ahold NV	239,337	1.17
1,300	Orpea	96,304	0.47
28,821	Prosegur Cia de Seguridad SA	155,633	0.76
1,706	Sartorius Stedim Biotech	104,032	0.51
<b>Total Consumer, Non-cyclical</b>		<b>2,222,024</b>	<b>10.86</b>
<b>Diversified (31 December 2015: €538,174, 2.08%)</b>			
1,819	Sofina SA	216,006	1.06
<b>Total Diversified</b>		<b>216,006</b>	<b>1.06</b>
<b>Energy (31 December 2015: €833,428, 3.22%)</b>			
8,607	Galp Energia SGPS SA	107,588	0.53
4,933	Neste Oyj	158,497	0.78
3,847	OMV AG	97,002	0.47
3,905	Technip SA	190,623	0.93
2,374	TOTAL SA	102,984	0.50
<b>Total Energy</b>		<b>656,694</b>	<b>3.21</b>
<b>Financial (31 December 2015: €3,441,943, 13.29%)</b>			
10,565	ABN AMRO Group NV	157,366	0.77
9,838	Aegon NV	34,728	0.17
5,455	Ageas	169,023	0.83
31,467	Banco Popolare SC	67,465	0.33
36,826	Banco Santander SA	126,276	0.62
114,590	Bankia SA	74,025	0.36
18,671	Commerzbank AG	108,740	0.53
9,993	Credit Agricole SA	75,547	0.37
8,700	Deutsche Wohnen AG	265,568	1.30
597	Euler Hermes Group	44,930	0.22
4,286	Eurazeo SA	229,301	1.12
4,529	EXOR SpA	149,366	0.73

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value €	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: €25,704,837, 99.26%) (continued)</b>			
<b>Financial (31 December 2015: €3,441,943, 13.29%) (continued)</b>			
1,965	Gecina SA	240,713	1.18
9,417	Grand City Properties SA	173,885	0.85
763	GRENKE AG	119,791	0.59
3,279	Groupe Bruxelles Lambert SA	240,875	1.18
1,414	Hannover Rueck SE	132,647	0.65
4,474	ING Groep NV	41,067	0.20
1,049	KBC Group NV	46,072	0.22
50,084	Mapfre SA	98,065	0.48
5,192	Nexity SA	237,248	1.16
6,615	NN Group NV	164,019	0.80
10,715	Raiffeisen Bank International AG	120,812	0.59
4,392	Societe Generale SA	123,898	0.61
590	Unibail-Rodamco SE	137,854	0.67
15,002	UniCredit SpA	29,554	0.14
23,380	UnipolSai SpA	31,493	0.15
1,504	Vonovia SE	49,256	0.24
<b>Total Financial</b>		<b>3,489,584</b>	<b>17.06</b>
<b>Industrial (31 December 2015: €4,530,149, 17.49%)</b>			
3,119	Aalberts Industries NV	84,369	0.41
2,099	Acciona SA	136,918	0.67
838	Aena SA	99,094	0.48
2,956	ANDRITZ AG	125,541	0.61
6,883	Boskalis Westminster	212,616	1.04
9,392	Buzzi Unicem SpA	147,267	0.72
7,184	Cia de Distribucion Integral Logista Holdings SA	135,742	0.66
2,456	Cie de Saint-Gobain	84,376	0.41
3,486	DMG Mori AG	147,475	0.72
2,818	Eiffage SA	180,944	0.88
892	Fraport AG Frankfurt Airport Services Worldwide	42,838	0.21
13,693	Gamesa Corp Tecnologica SA	242,298	1.18
1,106	GEA Group AG	46,756	0.23
1,896	HeidelbergCement AG	127,923	0.63
2,211	HOCHTIEF AG	255,813	1.25
5,830	Huhtamaki OYJ	216,759	1.06
9,234	Italcementi SpA	97,511	0.48
8,898	Jungheinrich AG-Pref	240,379	1.18
4,073	Kingspan Group Plc	79,424	0.39
4,640	KION Group AG	201,538	0.99
4,491	Kone OYJ 'B'	185,254	0.91
5,699	Koninklijke Philips NV	127,629	0.62
2,584	KUKA AG	275,196	1.35
11,339	Metso OYJ	238,459	1.17
5,248	OSRAM Licht AG	244,242	1.19
4,777	Prysmian SpA	93,820	0.46
1,021	Siemens AG	93,738	0.46
3,088	Thales SA	231,631	1.13
1,669	Vicat SA	84,952	0.42



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value €	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: €25,704,837, 99.26%) (continued)</b>			
<b>Industrial (31 December 2015: €4,530,149, 17.49%) (continued)</b>			
2,905	Vinci SA	185,019	0.90
	<b>Total Industrial</b>	<b>4,665,521</b>	<b>22.81</b>
<b>Technology (31 December 2015: €698,124, 2.70%)</b>			
2,416	ASM International NV	84,185	0.41
664	Atos SE	49,488	0.24
1,152	Capgemini SA	90,086	0.44
1,464	Gemalto NV	80,213	0.39
7,606	Infineon Technologies AG	98,688	0.48
669	SAP SE	44,930	0.22
5,537	Software AG	169,128	0.83
29,283	STMicroelectronics NV	153,443	0.75
2,462	Teleperformance	189,500	0.93
3,446	UBISOFT Entertainment	113,752	0.56
	<b>Total Technology</b>	<b>1,073,413</b>	<b>5.25</b>
<b>Utilities (31 December 2015: €2,566,986, 9.91%)</b>			
60,851	EDP - Energias de Portugal SA	167,584	0.82
2,176	Elia System Operator SA/NV	109,496	0.54
2,819	Endesa SA	50,826	0.25
24,400	Enel SpA	97,112	0.48
10,705	Gas Natural SDG SA	189,104	0.92
72,437	Hera SpA	178,050	0.87
24,341	Iberdrola SA	148,164	0.72
4,181	RWE AG	59,328	0.29
8,638	Snam SpA	46,300	0.23
2,246	Veolia Environnement SA	43,730	0.21
16,939	Verbund AG	215,295	1.05
	<b>Total Utilities</b>	<b>1,304,989</b>	<b>6.38</b>
	<b>Total Common Stock</b>	<b>20,380,880</b>	<b>99.65</b>
	<b>Total Transferable securities admitted to an official stock exchange listing</b>	<b>20,380,880</b>	<b>99.65</b>
	<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>20,380,880</b>	<b>99.65</b>
	<b>Cash</b>	<b>67,248</b>	<b>0.33</b>
	<b>Other Net Assets</b>	<b>3,480</b>	<b>0.02</b>
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>20,451,608</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

<b>Country Allocation</b>	<b>% of Net Assets</b>
Austria	3.91
Belgium	6.18
Finland	7.77
France	23.82
Germany	26.84
Greece	0.47
Ireland	2.24
Italy	6.98
Luxembourg	2.46
Netherlands	8.66
Portugal	3.22
Spain	7.10
<b>Total Investments</b>	<b>99.65</b>
<b>Net Other Assets and Liabilities</b>	<b>0.35</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.60
Cash	0.33
Other Assets	0.07
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF

As at 30 June 2016

Nominal	Security Description	Fair Value ¥	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2015: ¥617,469,200, 99.58%)</b>			
<b>Basic Materials (31 December 2015: ¥95,791,380, 15.45%)</b>			
18,000	Asahi Kasei Corp	12,744,000	1.40
2,200	DIC Corp	4,677,200	0.51
1,900	Hitachi Chemical Co Ltd	3,596,700	0.40
12,300	Hitachi Metals Ltd	12,656,700	1.39
7,700	JFE Holdings Inc	10,125,500	1.11
1,900	JSR Corp	2,557,400	0.28
15,000	Kaneka Corp	10,170,000	1.12
111,000	Kobe Steel Ltd	9,213,000	1.01
10,000	Kuraray Co Ltd	12,150,000	1.34
19,100	Mitsubishi Chemical Holdings Corp	8,875,770	0.98
48,000	Mitsubishi Materials Corp	11,664,000	1.28
27,000	Mitsui Chemicals Inc	10,044,000	1.10
5,000	Nippon Paint Holdings Co Ltd	12,510,000	1.38
900	Nippon Shokubai Co Ltd	5,247,000	0.58
6,100	Nippon Steel & Sumitomo Metal Corp	11,943,800	1.31
12,000	Sumitomo Metal Mining Co Ltd	12,342,000	1.36
18,000	Teijin Ltd	6,066,000	0.67
29,000	Tosoh Corp	13,572,000	1.49
<b>Total Basic Materials</b>		<b>170,155,070</b>	<b>18.71</b>
<b>Communications (31 December 2015: ¥12,259,000, 1.98%)</b>			
4,600	Kakaku.com Inc	9,315,000	1.03
5,500	MonotaRO Co Ltd	18,452,500	2.03
2,300	Nippon Telegraph & Telephone Corp	11,040,000	1.21
<b>Total Communications</b>		<b>38,807,500</b>	<b>4.27</b>
<b>Consumer, Cyclical (31 December 2015: ¥236,220,170, 38.09%)</b>			
7,900	Aeon Co Ltd	12,529,400	1.38
2,100	Aisin Seiki Co Ltd	8,683,500	0.95
1,800	Bridgestone Corp	5,884,200	0.65
600	Cosmos Pharmaceutical Corp	12,384,000	1.36
6,800	Daihatsu Motor Co Ltd	8,996,400	0.99
5,300	Daiwa House Industry Co Ltd	15,804,600	1.74
2,200	Fuji Heavy Industries Ltd	7,651,600	0.84
2,600	Hino Motors Ltd	2,628,600	0.29
1,900	Honda Motor Co Ltd	4,887,750	0.54
8,200	Iida Group Holdings Co Ltd	17,080,600	1.88
8,400	Isuzu Motors Ltd	10,487,400	1.15
10,300	ITOCHU Corp	12,766,850	1.40
2,500	Japan Airlines Co Ltd	8,230,000	0.90
3,000	Koito Manufacturing Co Ltd	14,025,000	1.54
800	Lawson Inc	6,536,000	0.72
2,400	Matsumotokiyoshi Holdings Co Ltd	11,964,000	1.31
2,900	Mazda Motor Corp	3,941,100	0.43
1,800	Mitsubishi Corp	3,218,400	0.35
10,800	Mitsubishi Motors Corp	5,065,200	0.56
2,600	Mitsui & Co Ltd	3,155,100	0.35
8,700	Nissan Motor Co Ltd	7,985,730	0.88
6,500	NOK Corp	11,199,500	1.23
28,900	Sojitz Corp	6,964,900	0.77

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value ¥	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: ¥617,469,200, 99.58%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2015: ¥236,220,170, 38.09%) (continued)</b>			
1,100	Sugi Holdings Co Ltd	6,259,000	0.69
11,700	Sumitomo Rubber Industries Ltd	15,947,100	1.75
1,900	Sundrug Co Ltd	18,164,000	2.00
2,700	Toyoda Gosei Co Ltd	4,889,700	0.54
7,500	Toyota Boshoku Corp	15,870,000	1.74
600	Welcia Holdings Co Ltd	3,870,000	0.43
1,300	Yamaha Corp	3,558,100	0.39
9,900	Yokohama Rubber Co Ltd/The	12,592,800	1.38
<b>Total Consumer, Cyclical</b>		<b>283,220,530</b>	<b>31.13</b>
<b>Consumer, Non-cyclical (31 December 2015: ¥66,393,850, 10.71%)</b>			
1,300	Ajinomoto Co Inc	3,127,800	0.35
7,700	Alfresa Holdings Corp	16,370,200	1.80
3,300	Asahi Intecc Co Ltd	16,417,500	1.81
7,400	Daiichi Sankyo Co Ltd	18,303,900	2.01
1,100	Ezaki Glico Co Ltd	6,567,000	0.72
2,400	Ito En Ltd	9,492,000	1.04
3,700	Kewpie Corp	12,025,000	1.32
3,000	Kikkoman Corp	11,250,000	1.24
700	MEIJI Holdings Co Ltd	7,301,000	0.80
5,000	Park24 Co Ltd	17,575,000	1.93
3,700	Santen Pharmaceutical Co Ltd	5,920,000	0.65
400	Sawai Pharmaceutical Co Ltd	3,168,000	0.35
7,000	Shimadzu Corp	10,668,000	1.17
600	Sohgo Security Services Co Ltd	3,030,000	0.33
700	Suntory Beverage & Food Ltd	3,234,000	0.36
4,000	Suzuken Co Ltd/Aichi Japan	12,840,000	1.41
900	Sysmex Corp	6,291,000	0.69
3,900	Temp Holdings Co Ltd	6,871,800	0.76
3,000	Toppan Printing Co Ltd	2,634,000	0.29
7,000	Yamazaki Baking Co Ltd	19,950,000	2.19
<b>Total Consumer, Non-cyclical</b>		<b>193,036,200</b>	<b>21.22</b>
<b>Financial (31 December 2015: ¥37,492,800, 6.04%)</b>			
1,700	Century Tokyo Leasing Corp	5,584,500	0.61
1,600	Nomura Real Estate Holdings Inc	2,846,400	0.31
2,200	ORIX Corp	2,877,600	0.32
<b>Total Financial</b>		<b>11,308,500</b>	<b>1.24</b>
<b>Industrial (31 December 2015: ¥92,386,800, 14.90%)</b>			
16,000	Asahi Glass Co Ltd	8,832,000	0.97
7,900	Brother Industries Ltd	8,595,200	0.94
3,900	Casio Computer Co Ltd	5,709,600	0.63
1,500	FUJIFILM Holdings Corp	5,916,000	0.65
26,000	Kajima Corp	18,408,000	2.02
1,900	Komatsu Ltd	3,362,050	0.37
1,000	Maruichi Steel Tube Ltd	3,565,000	0.39
10,600	Minebea Co Ltd	7,261,000	0.80
2,200	MISUMI Group Inc	4,032,600	0.44
24,000	Mitsui OSK Lines Ltd	5,184,000	0.57
63,000	Nippon Yusen KK	11,277,000	1.24

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value ¥	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: ¥617,469,200, 99.58%) (continued)</b>			
<b>Industrial (31 December 2015: ¥92,386,800, 14.90%) (continued)</b>			
2,800	NSK Ltd	2,105,600	0.23
13,200	Obayashi Corp	14,322,000	1.57
5,000	Sotetsu Holdings Inc	2,870,000	0.32
10,000	Taiheiyo Cement Corp	2,410,000	0.27
4,900	Toyo Seikan Group Holdings Ltd	9,515,800	1.05
<b>Total Industrial</b>		<b>113,365,850</b>	<b>12.46</b>
<b>Technology (31 December 2015: ¥39,429,100, 6.36%)</b>			
7,500	Nexon Co Ltd	11,302,500	1.24
5,900	Ricoh Co Ltd	5,215,600	0.58
1,800	Rohm Co Ltd	7,209,000	0.79
5,900	Seiko Epson Corp	9,634,700	1.06
<b>Total Technology</b>		<b>33,361,800</b>	<b>3.67</b>
<b>Utilities (31 December 2015: ¥37,496,100, 6.05%)</b>			
8,900	Chubu Electric Power Co Inc	12,891,650	1.42
42,000	Osaka Gas Co Ltd	16,480,800	1.81
14,000	Toho Gas Co Ltd	11,690,000	1.28
21,200	Tokyo Electric Power Co Holdings Inc	9,158,400	1.01
26,000	Tokyo Gas Co Ltd	10,930,400	1.20
<b>Total Utilities</b>		<b>61,151,250</b>	<b>6.72</b>
<b>Total Common Stock</b>		<b>904,406,700</b>	<b>99.42</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>904,406,700</b>	<b>99.42</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>904,406,700</b>	<b>99.42</b>
<b>Cash</b>		<b>4,460,250</b>	<b>0.49</b>
<b>Other Net Assets</b>		<b>804,618</b>	<b>0.09</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>909,671,568</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

	<b>% of Net Assets</b>
<b>Country Allocation</b>	
Japan	99.42
<b>Total Investments</b>	<b>99.42</b>
<b>Net Other Assets and Liabilities</b>	0.58
<b>Total</b>	<b>100.00</b>

	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>	
Transferable securities admitted to official stock exchange listing	99.37
Cash	0.49
Other Assets	0.14
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US IPO Index UCITS ETF

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2015: US\$1,862,479, 99.98%)</b>			
<b>Basic Materials (31 December 2015: US\$10,767, 0.58%)</b>			
410	Axalta Coating Systems Ltd	10,877	0.59
<b>Total Basic Materials</b>		<b>10,877</b>	<b>0.59</b>
<b>Communications (31 December 2015: US\$413,703, 22.21%)</b>			
10	Cable One Inc	5,114	0.28
284	CDW Corp/DE	11,383	0.62
329	CommScope Holding Co Inc	10,209	0.55
1,590	Facebook Inc 'A'	181,705	9.84
200	Gannett Co Inc	2,762	0.15
276	GoDaddy Inc 'A'	8,608	0.46
312	Liberty Broadband Corp 'A'	18,533	1.00
575	Liberty SiriusXM Group 'A'	18,032	0.98
427	Match Group Inc	6,437	0.35
154	Palo Alto Networks Inc	18,887	1.02
228	Splunk Inc	12,353	0.67
250	TripAdvisor Inc	16,075	0.87
1,205	Twitter Inc	20,377	1.10
145	Wayfair Inc 'A'	5,655	0.31
416	Zayo Group Holdings Inc	11,619	0.63
308	Zillow Group Inc 'C'	11,174	0.60
<b>Total Communications</b>		<b>358,923</b>	<b>19.43</b>
<b>Consumer, Cyclical (31 December 2015: US\$289,738, 15.55%)</b>			
291	Allison Transmission Holdings Inc	8,215	0.45
167	AMC Entertainment Holdings Inc 'A'	4,611	0.25
123	Burlington Stores Inc	8,205	0.44
72	Dave & Buster's Entertainment Inc	3,369	0.18
2,915	Fiat Chrysler Automobiles NV	17,840	0.97
347	Gaming and Leisure Properties Inc	11,964	0.65
344	HD Supply Holdings Inc	11,978	0.65
1,699	Hilton Worldwide Holdings Inc	38,278	2.07
42	Madison Square Garden Co/The 'A'	7,245	0.39
357	Michaels Cos Inc/The	10,153	0.55
390	Norwegian Cruise Line Holdings Ltd	15,538	0.84
169	Planet Fitness Inc 'A'	3,191	0.17
197	Red Rock Resorts Inc 'A'	4,330	0.24
791	Restaurant Brands International Inc	32,906	1.78
367	US Foods Holding Corp	8,896	0.48
104	Vista Outdoor Inc	4,964	0.27
<b>Total Consumer, Cyclical</b>		<b>191,683</b>	<b>10.38</b>
<b>Consumer, Non-cyclical (31 December 2015: US\$611,354, 32.82%)</b>			
2,777	AbbVie Inc	171,924	9.31
417	Aramark	13,936	0.75
337	Blue Buffalo Pet Products Inc	7,866	0.43
102	Bright Horizons Family Solutions Inc	6,764	0.37
582	Coty Inc 'A'	15,126	0.82
93	INC Research Holdings Inc 'A'	3,546	0.19
181	Juno Therapeutics Inc	6,958	0.38
2,087	Kraft Heinz Co/The	184,658	10.00
49	Nevro Corp	3,614	0.20

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US IPO Index UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$1,862,479, 99.98%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2015: US\$611,354, 32.82%) (continued)</b>			
619	Nielsen Holdings Plc	32,170	1.74
2,081	PayPal Holdings Inc	75,977	4.11
176	Performance Food Group Co	4,736	0.26
201	Pinnacle Foods Inc	9,304	0.50
119	Post Holdings Inc	9,840	0.53
104	PRA Health Sciences Inc	4,343	0.24
243	Premier Inc 'A'	7,946	0.43
205	Quintiles Transnational Holdings Inc	13,391	0.73
476	Sabre Corp	12,752	0.69
233	ServiceMaster Global Holdings Inc	9,273	0.50
514	Shire Plc ADR	94,617	5.12
576	Square Inc 'A'	5,213	0.28
314	TransUnion	10,500	0.57
329	Vantiv Inc 'A'	18,621	1.01
226	VWR Corp	6,531	0.35
304	WhiteWave Foods Co/The	14,270	0.77
852	Zoetis Inc	40,436	2.19
<b>Total Consumer, Non-cyclical</b>		<b>784,312</b>	<b>42.47</b>
<b>Energy (31 December 2015: US\$128,506, 6.90%)</b>			
522	Antero Resources Corp	13,562	0.73
398	Cheniere Energy Partners LP Holdings LLC	7,932	0.43
123	Diamondback Energy Inc	11,219	0.61
68	Murphy USA Inc	5,043	0.27
184	NOW Inc	3,338	0.18
340	Parsley Energy Inc 'A'	9,200	0.50
176	PBF Energy Inc 'A'	4,185	0.23
174	RSP Permian Inc	6,071	0.33
<b>Total Energy</b>		<b>60,550</b>	<b>3.28</b>
<b>Financial (31 December 2015: US\$139,781, 7.50%)</b>			
830	Ally Financial Inc	14,168	0.77
165	Bats Global Markets Inc	4,239	0.23
908	Citizens Financial Group Inc	18,142	0.98
260	Communications Sales & Leasing Inc	7,514	0.41
256	First Republic Bank/CA	17,917	0.97
858	MGM Growth Properties LLC 'A'	22,891	1.24
823	Spirit Realty Capital Inc	10,510	0.57
260	STORE Capital Corp	7,657	0.41
1,432	Synchrony Financial	36,201	1.96
171	Urban Edge Properties	5,106	0.28
350	Voya Financial Inc	8,666	0.47
<b>Total Financial</b>		<b>153,011</b>	<b>8.29</b>
<b>Industrial (31 December 2015: US\$47,761, 2.56%)</b>			
164	Allegion Plc	11,387	0.62
208	Berry Plastics Group Inc	8,081	0.44
106	Energizer Holdings Inc	5,458	0.30
374	Fitbit Inc 'A'	4,570	0.25
263	Fortune Brands Home & Security Inc	15,246	0.82
292	Keysight Technologies Inc	8,494	0.46



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US IPO Index UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$1,862,479, 99.98%) (continued)</b>			
<b>Industrial (31 December 2015: US\$47,761, 2.56%) (continued)</b>			
235	Manitowoc Foodservice Inc	4,141	0.22
194	Summit Materials Inc 'A'	3,969	0.21
307	Xylem Inc/NY	13,708	0.74
<b>Total Industrial</b>		<b>75,054</b>	<b>4.06</b>
<b>Technology (31 December 2015: US\$216,404, 11.62%)</b>			
264	Black Knight Financial Services Inc 'A'	9,927	0.54
267	CDK Global Inc	14,816	0.80
280	CSRA Inc	6,560	0.36
1,558	First Data Corp 'A'	17,247	0.93
125	Guidewire Software Inc	7,720	0.42
2,853	Hewlett Packard Enterprise Co	52,124	2.82
566	IMS Health Holdings Inc	14,354	0.78
102	Lumentum Holdings Inc	2,468	0.13
594	NXP Semiconductors NV	46,534	2.52
77	Science Applications International Corp	4,493	0.24
280	ServiceNow Inc	18,592	1.01
231	Veeva Systems Inc 'A'	7,882	0.43
<b>Total Technology</b>		<b>202,717</b>	<b>10.98</b>
<b>Utilities (31 December 2015: US\$4,465, 0.24%)</b>			
90	ONE Gas Inc	5,993	0.32
<b>Total Utilities</b>		<b>5,993</b>	<b>0.32</b>
<b>Total Common Stock</b>		<b>1,843,120</b>	<b>99.80</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>1,843,120</b>	<b>99.80</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>1,843,120</b>	<b>99.80</b>
<b>Cash</b>		<b>2,867</b>	<b>0.16</b>
<b>Other Net Assets</b>		<b>869</b>	<b>0.04</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>1,846,856</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US IPO Index UCITS ETF (continued)

As at 30 June 2016

<b>Country Allocation</b>	<b>% of Net Assets</b>
Bermuda	1.43
Canada	1.78
Ireland	0.62
Jersey	5.12
Netherlands	3.49
United Kingdom	1.74
United States	85.62
<b>Total Investments</b>	<b>99.80</b>
<b>Net Other Assets and Liabilities</b>	<b>0.20</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.74
Cash	0.16
Other Assets	0.10
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX<sup>®</sup> UCITS ETF

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%)</b>			
<b>Basic Materials (31 December 2015: US\$284,316, 7.17%)</b>			
144	Agnico Eagle Mines Ltd	7,666	0.20
123	Albemarle Corp	9,755	0.25
35	Arkema SA	2,686	0.07
1,000	Asahi Kasei Corp	6,901	0.18
384	Barrick Gold Corp	8,155	0.21
2,748	BlueScope Steel Ltd	13,034	0.34
490	Boliden AB	9,415	0.24
400	Daicel Corp	4,106	0.11
87	Evonik Industries AG	2,584	0.07
5,336	Fortescue Metals Group Ltd	13,906	0.36
191	Fresnillo Plc	4,198	0.11
321	Goldcorp Inc	6,110	0.16
600	Hitachi Chemical Co Ltd	11,071	0.28
1,300	Hitachi Metals Ltd	13,039	0.34
162	Hyundai Steel Co	6,448	0.17
2,133	Incitec Pivot Ltd	4,717	0.12
1,203	Israel Chemicals Ltd	4,661	0.12
400	JFE Holdings Inc	5,127	0.13
133	Johnson Matthey Plc	4,980	0.13
400	JSR Corp	5,248	0.13
558	K+S AG	11,372	0.29
1,000	Kaneka Corp	6,609	0.17
3,056	Kinross Gold Corp	14,919	0.38
900	Kuraray Co Ltd	10,659	0.27
26	Lotte Chemical Corp	6,388	0.16
2,000	Mitsubishi Gas Chemical Co Inc	10,352	0.27
4,000	Mitsubishi Materials Corp	9,475	0.24
2,000	Mitsui Chemicals Inc	7,252	0.19
388	Mosaic Co/The	10,158	0.26
295	Newmont Mining Corp	11,540	0.30
17,000	Nine Dragons Paper Holdings Ltd	12,907	0.33
400	Nippon Steel & Sumitomo Metal Corp	7,634	0.20
200	Nitto Denko Corp	12,547	0.32
1,000	Oji Holdings Corp	3,821	0.10
306	Potash Corp of Saskatchewan Inc	4,948	0.13
151	Reliance Steel & Aluminum Co	11,612	0.30
100	Shin-Etsu Chemical Co Ltd	5,811	0.15
349	Steel Dynamics Inc	8,551	0.22
1,168	Stora Enso OYJ 'R'	9,317	0.24
1,000	Sumitomo Chemical Co Ltd	4,074	0.10
2,000	Teijin Ltd	6,570	0.17
3,000	Tosoh Corp	13,686	0.35
3,058	Turquoise Hill Resources Ltd	10,290	0.26
262	Umicore SA	13,468	0.35
577	UPM-Kymmene OYJ	10,513	0.27
312	voestalpine AG	10,405	0.27
226	Westlake Chemical Corp	9,700	0.25
278	Yara International ASA	8,764	0.23
<b>Total Basic Materials</b>		<b>407,149</b>	<b>10.49</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX® UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%) (continued)</b>			
<b>Communications (31 December 2015: US\$258,071, 6.51%)</b>			
47	CBS Corp	2,559	0.07
246	CenturyLink Inc	7,136	0.18
49	Cogeco Communications Inc	2,558	0.07
183	Discovery Communications Inc 'A'	4,617	0.12
69	Facebook Inc 'A'	7,885	0.20
525	Informa Plc	5,113	0.13
248	Level 3 Communications Inc	12,770	0.33
542	LG Uplus Corp	5,129	0.13
200	Mixi Inc	8,178	0.21
35	Motorola Solutions Inc	2,309	0.06
100	Nippon Telegraph & Telephone Corp	4,679	0.12
31	Omnicom Group Inc	2,526	0.07
20,000	PCCW Ltd	13,406	0.35
120	Scripps Networks Interactive Inc 'A'	7,472	0.19
57	SK Telecom Co Ltd	10,664	0.27
200	Start Today Co Ltd	10,488	0.27
348	Telephone & Data Systems Inc	10,322	0.27
205	Tribune Media Co 'A'	8,032	0.21
229	United States Cellular Corp	8,993	0.23
145	Verizon Communications Inc	8,097	0.21
817	Vocus Communications Ltd	5,183	0.13
182	Wayfair Inc 'A'	7,098	0.18
262	Wolters Kluwer NV	10,641	0.27
<b>Total Communications</b>		<b>165,855</b>	<b>4.27</b>
<b>Consumer, Cyclical (31 December 2015: US\$985,066, 24.85%)</b>			
111	adidas AG	15,840	0.41
1,373	Air France-KLM	8,726	0.23
100	Aisin Seiki Co Ltd	4,031	0.10
90	Amer Sports Oyj	2,456	0.06
128	American Airlines Group Inc	3,624	0.09
157	American Eagle Outfitters Inc	2,501	0.06
330	Aristocrat Leisure Ltd	3,391	0.09
400	Bandai Namco Holdings Inc	10,266	0.26
650	Barratt Developments Plc	3,523	0.09
85	Bayerische Motoren Werke AG	6,213	0.16
53	Bed Bath & Beyond Inc	2,291	0.06
208	Bellway Plc	5,277	0.14
202	Brembo SpA	11,088	0.29
200	Bridgestone Corp	6,373	0.16
180	Bunzl Plc	5,539	0.14
140	Burlington Stores Inc	9,339	0.24
50	Canadian Tire Corp Ltd 'A'	5,419	0.14
74	Carter's Inc	7,879	0.20
5,000	Cathay Pacific Airways Ltd	7,296	0.19
26	Cie Generale des Etablissements Michelin	2,461	0.06
900	City Developments Ltd	5,443	0.14
261	Coach Inc	10,633	0.27
50	CVS Health Corp	4,787	0.12
68	Daimler AG	4,043	0.10

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2015: US\$985,066, 24.85%) (continued)</b>			
200	Denso Corp	6,973	0.18
647	Deutsche Lufthansa AG	7,569	0.20
92	Dillard's Inc 'A'	5,575	0.14
153	Dollar General Corp	14,382	0.37
127	Dollar Tree Inc	11,968	0.31
99	Domino's Pizza Inc	13,007	0.34
51	E-MART Inc	7,660	0.20
100	FamilyMart Co Ltd	6,092	0.16
160	Fastenal Co	7,102	0.18
236	Flight Centre Travel Group Ltd	5,549	0.14
300	Fuji Heavy Industries Ltd	10,171	0.26
330	GameStop Corp 'A'	8,771	0.23
333	General Motors Co	9,424	0.24
79	Genuine Parts Co	7,999	0.21
10	Georg Fischer AG	7,976	0.21
220	Hankook Tire Co Ltd	9,741	0.25
33	Hasbro Inc	2,772	0.07
1,100	Haseko Corp	10,947	0.28
700	Hino Motors Ltd	6,898	0.18
300	Honda Motor Co Ltd	7,523	0.19
100	Hoshizaki Corp	9,738	0.25
22	Hyundai Department Store Co Ltd	2,464	0.06
60	Hyundai Mobis Co Ltd	13,127	0.34
98	Hyundai Motor Co	11,528	0.30
700	Iida Group Holdings Co Ltd	14,213	0.37
1,000	Isuzu Motors Ltd	12,170	0.31
600	ITOCHU Corp	7,249	0.19
400	Japan Airlines Co Ltd	12,836	0.33
1,183	JC Penney Co Inc	10,505	0.27
808	JD Sports Fashion Plc	12,454	0.32
248	JetBlue Airways Corp	4,107	0.11
600	JTEKT Corp	6,708	0.17
310	Kia Motors Corp	11,626	0.30
112	Kohl's Corp	4,247	0.11
300	Koito Manufacturing Co Ltd	13,671	0.35
87	LG Corp	4,811	0.12
271	Linamar Corp	9,603	0.25
164	LKQ Corp	5,199	0.13
242	Magna International Inc	8,451	0.22
1,000	Marubeni Corp	4,479	0.12
233	Mattel Inc	7,291	0.19
800	Mazda Motor Corp	10,597	0.27
281	Michaels Cos Inc/The	7,992	0.21
300	Mitsubishi Corp	5,229	0.13
1,400	Mitsubishi Motors Corp	6,400	0.17
200	Mitsui & Co Ltd	2,366	0.06
69	MSC Industrial Direct Co Inc 'A'	4,869	0.13
100	NGK Spark Plug Co Ltd	1,490	0.04
800	Nissan Motor Co Ltd	7,158	0.18
800	NOK Corp	13,436	0.35

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2015: US\$985,066, 24.85%) (continued)</b>			
6	NVR Inc	10,682	0.28
300	Panasonic Corp	2,576	0.07
13	Panera Bread Co 'A'	2,755	0.07
380	Plastic Omnium SA	10,678	0.28
119	Pool Corp	11,190	0.29
254	Porsche Automobil Holding SE-Pref	11,664	0.30
836	Qantas Airways Ltd	1,755	0.05
15	Rational AG	6,935	0.18
53	Renault SA	4,030	0.10
164	Rheinmetall AG	9,693	0.25
90	Ross Stores Inc	5,102	0.13
323	Sally Beauty Holdings Inc	9,499	0.24
63	Samsung C&T Corp	6,727	0.17
72	Scotts Miracle-Gro Co/The 'A'	5,034	0.13
25	SEB SA	3,025	0.08
200	Sekisui Chemical Co Ltd	2,445	0.06
97	Sodexo SA	10,427	0.27
55	Spirit Airlines Inc	2,468	0.06
2,408	Sports Direct International Plc	10,285	0.27
100	Stanley Electric Co Ltd	2,112	0.05
599	Star Entertainment Grp Ltd/The	2,408	0.06
600	Sumitomo Electric Industries Ltd	7,840	0.20
700	Sumitomo Rubber Industries Ltd	9,300	0.24
200	Sundrug Co Ltd	18,637	0.48
1,590	Tabcorp Holdings Ltd	5,410	0.14
51	Tenneco Inc	2,377	0.06
300	Texas Roadhouse Inc	13,680	0.35
205	Thor Industries Inc	13,272	0.34
33	TJX Cos Inc/The	2,549	0.07
122	Toro Co/The	10,760	0.28
200	Toyota Industries Corp	7,866	0.20
100	Toyota Motor Corp	4,924	0.13
100	Tsuruha Holdings Inc	12,058	0.31
41	Ulta Salon Cosmetics & Fragrance Inc	9,989	0.26
219	United Continental Holdings Inc	8,988	0.23
59	Vail Resorts Inc	8,156	0.21
132	Visteon Corp	8,687	0.22
41	Volkswagen AG-Pref	4,933	0.13
238	Volvo AB 'B'	2,331	0.06
19	Watsco Inc	2,673	0.07
481	Wendy's Co/The	4,627	0.12
44	Whirlpool Corp	7,332	0.19
300	Yamaha Corp	8,004	0.21
300	Yamaha Motor Co Ltd	4,506	0.12
600	Yokohama Rubber Co Ltd/The	7,439	0.19
<b>Total Consumer, Cyclical</b>		<b>880,380</b>	<b>22.69</b>
<b>Consumer, Non-cyclical (31 December 2015: US\$609,579, 15.38%)</b>			
132	AAK AB	9,340	0.24
169	Aggreko Plc	2,887	0.07

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2015: US\$609,579, 15.38%) (continued)</b>			
108	Align Technology Inc	8,699	0.22
72	Archer-Daniels-Midland Co	3,088	0.08
211	Ashtead Group Plc	3,001	0.08
145	Avery Dennison Corp	10,839	0.28
283	Axfood AB	5,391	0.14
46	Bunge Ltd	2,721	0.07
41	Campbell Soup Co	2,728	0.07
147	Cantel Medical Corp	10,103	0.26
109	Celltrion Inc	9,094	0.23
115	Cimpress NV	10,635	0.27
500	Coca-Cola West Co Ltd	14,095	0.36
179	Colruyt SA	9,859	0.25
600	Daiichi Sankyo Co Ltd	14,466	0.37
523	Davide Campari-Milano SpA	5,160	0.13
24	Emmi AG	14,621	0.38
28	Estee Lauder Cos Inc/The 'A'	2,549	0.07
14	Eurofins Scientific SE	5,189	0.13
1,538	Fisher & Paykel Healthcare Corp Ltd	11,008	0.28
116	George Weston Ltd	9,987	0.26
9	Hanmi Pharm Co Ltd	5,516	0.14
40	Hanmi Science Co Ltd	5,313	0.14
67	HCA Holdings Inc	5,160	0.13
101	Helen of Troy Ltd	10,387	0.27
61	Henry Schein Inc	10,785	0.28
236	Imperial Brands Plc	12,788	0.33
49	Ingredion Inc	6,341	0.16
57	Intertek Group Plc	2,651	0.07
260	ISS A/S	9,753	0.25
300	Ito En Ltd	11,566	0.30
1,318	J Sainsbury Plc	4,093	0.11
798	Jeronimo Martins SGPS SA	12,553	0.32
20	JM Smucker Co/The	3,048	0.08
56	Kerry Group Plc 'A'	4,981	0.13
118	Kesko OYJ 'B'	4,997	0.13
465	Koninklijke Ahold NV	10,280	0.27
1,000	Lion Corp	16,425	0.42
140	Loblaw Cos Ltd	7,450	0.19
20	Lotte Confectionery Co Ltd	3,395	0.09
623	Maple Leaf Foods Inc	13,235	0.34
63	MarketAxess Holdings Inc	9,160	0.24
26	McCormick & Co Inc/MD	2,773	0.07
376	Metro Inc	13,031	0.34
130	Mondelez International Inc 'A'	5,916	0.15
861	NMC Health Plc	14,905	0.38
72	Novartis AG	5,924	0.15
300	Park24 Co Ltd	10,279	0.27
309	Pilgrim's Pride Corp	7,873	0.20
100	Pola Orbis Holdings Inc	9,309	0.24
190	Post Holdings Inc	15,711	0.41
49	Prestige Brands Holdings Inc	2,715	0.07

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2015: US\$609,579, 15.38%) (continued)</b>			
464	Prosegur Cia de Seguridad SA	2,784	0.07
348	Quanta Services Inc	8,046	0.21
1,030	Rentokil Initial Plc	2,660	0.07
54	Royal Unibrew A/S	2,403	0.06
320	Salmar ASA	9,449	0.24
789	Securitas AB 'B'	12,041	0.31
100	Sohgo Security Services Co Ltd	4,923	0.13
180	Sprouts Farmers Market Inc	4,122	0.11
84	Svenska Cellulosa AB SCA 'B'	2,667	0.07
280	Sysco Corp	14,207	0.37
100	Terumo Corp	4,235	0.11
1,411	Treasury Wine Estates Ltd	9,697	0.25
196	Tyson Foods Inc 'A'	13,091	0.34
58	Unilever Plc	2,775	0.07
47	United Therapeutics Corp	4,978	0.13
81	UnitedHealth Group Inc	11,437	0.29
194	Vantiv Inc 'A'	10,980	0.28
113	WellCare Health Plans Inc	12,123	0.31
2,100	Wilmar International Ltd	5,087	0.13
2,749	Wm Morrison Supermarkets Plc	6,887	0.18
11	Yuhan Corp	2,922	0.08
<b>Total Consumer, Non-cyclical</b>		<b>571,287</b>	<b>14.72</b>
<b>Diversified (31 December 2015: US\$76,882, 1.94%)</b>			
500	CK Hutchison Holdings Ltd	5,449	0.14
564	HRG Group Inc	7,744	0.20
2,400	Keppel Corp Ltd	9,807	0.25
6,257	NWS Holdings Ltd	9,856	0.25
44	Sofina SA	5,805	0.15
500	Swire Pacific Ltd 'A'	5,646	0.15
1,000	Wharf Holdings Ltd/The	6,052	0.16
<b>Total Diversified</b>		<b>50,359</b>	<b>1.30</b>
<b>Energy (31 December 2015: US\$190,533, 4.81%)</b>			
526	Antero Resources Corp	13,665	0.35
89	DCC Plc	7,835	0.20
115	First Solar Inc	5,575	0.14
254	GS Holdings Corp	10,463	0.27
370	HollyFrontier Corp	8,795	0.23
352	Marathon Petroleum Corp	13,362	0.34
79	Oceaneering International Inc	2,359	0.06
791	Petrofac Ltd	8,206	0.21
30	Phillips 66	2,380	0.06
346	Seven Generations Energy Ltd 'A'	6,570	0.17
87	SK Innovation Co Ltd	10,612	0.27
122	S-Oil Corp	8,018	0.21
47	Technip SA	2,549	0.07
122	Tesoro Corp	9,140	0.24
204	Valero Energy Corp	10,404	0.27



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX® UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%) (continued)</b>			
<b>Energy (31 December 2015: US\$190,533, 4.81%) (continued)</b>			
148	Vestas Wind Systems A/S	10,000	0.26
	<b>Total Energy</b>	<b>129,933</b>	<b>3.35</b>
<b>Financial (31 December 2015: US\$695,922, 17.56%)</b>			
1,994	3i Group Plc	14,594	0.38
128	ABN AMRO Group NV	2,118	0.05
117	Allstate Corp/The	8,184	0.21
140	Ally Financial Inc	2,390	0.06
68	American National Insurance Co	7,694	0.20
55	Aspen Insurance Holdings Ltd	2,551	0.07
517	Assured Guaranty Ltd	13,116	0.34
47	Axis Capital Holdings Ltd	2,585	0.07
380	Banco Popolare SC	905	0.02
1,299	British Land Co Plc/The	10,541	0.27
117	Canadian Apartment Properties REIT	2,987	0.08
2,760	Capital & Counties Properties Plc	10,958	0.28
567	Castellum AB	8,024	0.21
21,000	Champion REIT	11,856	0.31
1,000	Cheung Kong Property Holdings Ltd	6,239	0.16
80	Cincinnati Financial Corp	5,991	0.15
169	CIT Group Inc	5,393	0.14
100	Daito Trust Construction Co Ltd	16,220	0.42
289	Derwent London Plc	10,095	0.26
336	Deutsche Wohnen AG	11,394	0.29
2,142	Dexus Property Group	14,386	0.37
197	Dongbu Insurance Co Ltd	11,852	0.31
194	DuPont Fabros Technology Inc	9,223	0.24
202	Eurazeo SA	12,006	0.31
40	Everest Re Group Ltd	7,307	0.19
619	Fabege AB	10,433	0.27
19	Fairfax Financial Holdings Ltd	10,180	0.26
309	Fastighets AB Balder 'B'	7,764	0.20
124	Forest City Realty Trust Inc 'A'	2,766	0.07
67	Franklin Resources Inc	2,236	0.06
95	Gecina SA	12,929	0.33
2,550	Goodman Group	13,500	0.35
2,041	GPT Group/The	8,222	0.21
114	Grand City Properties SA	2,339	0.06
1,250	Great Portland Estates Plc	10,469	0.27
95	Groupe Bruxelles Lambert SA	7,753	0.20
1,574	Hammerson Plc	11,320	0.29
22	Hannover Rueck SE	2,293	0.06
116	Hanover Insurance Group Inc/The	9,816	0.25
2,200	Henderson Land Development Co Ltd	12,350	0.32
100	Hitachi Capital Corp	1,965	0.05
2,200	Hongkong Land Holdings Ltd	13,398	0.34
4,000	Hopewell Holdings Ltd	12,658	0.33
659	Hufvudstaden AB 'A'	10,275	0.26
1,745	Intu Properties Plc	6,767	0.17
6	Japan Hotel REIT Investment Corp	5,059	0.13

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%) (continued)</b>			
<b>Financial (31 December 2015: US\$695,922, 17.56%) (continued)</b>			
4,000	Kerry Properties Ltd	9,838	0.25
827	Land Securities Group Plc	11,487	0.30
2,000	Link REIT	13,612	0.35
4,644	Medibank Pvt Ltd	10,201	0.26
7,032	Mirvac Group	10,577	0.27
1,200	Mitsubishi UFJ Lease & Finance Co Ltd	4,562	0.12
14,000	New World Development Co Ltd	14,166	0.36
251	Nexity SA	12,742	0.33
400	Nomura Real Estate Holdings Inc	6,936	0.18
400	ORIX Corp	5,100	0.13
41	Pargesa Holding SA	2,702	0.07
274	Popular Inc	8,028	0.21
298	Progressive Corp/The	9,983	0.26
9	Public Storage	2,300	0.06
114	RLJ Lodging Trust	2,445	0.06
51	Samsung Life Insurance Co Ltd	4,450	0.11
748	Santander Consumer USA Holdings Inc	7,727	0.20
2,298	Scentre Group	8,418	0.22
2,219	Segro Plc	12,301	0.32
999	Shaftesbury Plc	11,739	0.30
3,500	Shimao Property Holdings Ltd	4,403	0.11
2,000	Shinsei Bank Ltd	2,885	0.07
8,000	Sino Land Co Ltd	13,055	0.34
2,390	Stockland	8,382	0.22
1,000	Sun Hung Kai Properties Ltd	11,994	0.31
935	Sunstone Hotel Investors Inc	11,285	0.29
3,800	Swire Properties Ltd	10,066	0.26
22	Travelers Cos Inc/The	2,619	0.07
659	Two Harbors Investment Corp	5,641	0.15
907	Wallenstam AB 'B'	7,338	0.19
1,362	Westfield Corp	10,801	0.28
2,000	Wheelock & Co Ltd	9,345	0.24
<b>Total Financial</b>		<b>650,229</b>	<b>16.76</b>
<b>Industrial (31 December 2015: US\$502,549, 12.68%)</b>			
340	AECOM	10,802	0.28
600	Alps Electric Co Ltd	11,165	0.29
48	ANDRITZ AG	2,265	0.06
2	AP Moeller - Maersk A/S 'B'	2,600	0.07
203	Arrow Electronics Inc	12,566	0.32
1,000	Asahi Glass Co Ltd	5,381	0.14
1,172	Auckland International Airport Ltd	5,426	0.14
118	Avnet Inc	4,780	0.12
51	Bemis Co Inc	2,626	0.07
550	Boral Ltd	2,547	0.07
279	Boskalis Westminster	9,574	0.25
900	Brother Industries Ltd	9,545	0.25
53	Carlisle Cos Inc	5,601	0.14
69	CCL Industries Inc 'B'	11,946	0.31
391	CIMIC Group Ltd	10,408	0.27

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX® UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%) (continued)</b>			
<b>Industrial (31 December 2015: US\$502,549, 12.68%) (continued)</b>			
165	Daelim Industrial Co Ltd	10,887	0.28
168	DMG Mori AG	7,896	0.20
102	Eiffage SA	7,276	0.19
56	Elbit Systems Ltd	5,069	0.13
54	EMCOR Group Inc	2,660	0.07
64	FedEx Corp	9,714	0.25
661	Gamesa Corp Tecnologica SA	12,994	0.33
93	Graco Inc	7,346	0.19
399	Halma Plc	5,424	0.14
100	Hitachi High-Technologies Corp	2,711	0.07
1,000	Hitachi Ltd	4,132	0.11
107	HOCHTIEF AG	13,753	0.35
141	Huhtamaki OYJ	5,824	0.15
19	Huntington Ingalls Industries Inc	3,193	0.08
104	Hyosung Corp	11,241	0.29
284	Hyundai Engineering & Construction Co Ltd	8,223	0.21
142	ITT Inc	4,541	0.12
272	Jabil Circuit Inc	5,024	0.13
429	Jungheinrich AG-Pref	12,875	0.33
1,000	Kajima Corp	6,901	0.18
94	Keysight Technologies Inc	2,734	0.07
224	KION Group AG	10,809	0.28
43	Kirby Corp	2,683	0.07
300	Komatsu Ltd	5,174	0.13
108	Kone OYJ 'B'	4,949	0.13
900	Konica Minolta Inc	6,492	0.17
92	Koninklijke Philips NV	2,289	0.06
125	KUKA AG	14,789	0.38
19,000	Lee & Man Paper Manufacturing Ltd	14,082	0.36
19	Lennox International Inc	2,709	0.07
450	LG Display Co Ltd	10,314	0.27
146	LG Electronics Inc	6,832	0.18
16	Martin Marietta Materials Inc	3,072	0.08
83	Masco Corp	2,568	0.07
438	Metso OYJ	10,233	0.26
1,000	Minebea Co Ltd	6,677	0.17
1,000	Mitsubishi Electric Corp	11,775	0.30
1,000	Mitsubishi Heavy Industries Ltd	3,971	0.10
287	NCC AB 'B'	6,605	0.17
4,000	Nippon Yusen KK	6,979	0.18
1,000	Nishi-Nippon Railroad Co Ltd	5,176	0.13
40	Northrop Grumman Corp	8,891	0.23
1,100	NSK Ltd	8,063	0.21
300	Obayashi Corp	3,173	0.08
100	Omron Corp	3,226	0.08
253	OSRAM Licht AG	13,081	0.34
887	Peab AB	6,674	0.17
55	Republic Services Inc	2,822	0.07
719	RPC Group Plc	7,531	0.19
381	Saab AB 'B'	11,786	0.30

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%) (continued)</b>			
<b>Industrial (31 December 2015: US\$502,549, 12.68%) (continued)</b>			
2,300	Sembcorp Industries Ltd	4,819	0.12
343	Skanska AB 'B'	7,101	0.18
357	SNC-Lavalin Group Inc	14,916	0.38
162	Sonoco Products Co	8,045	0.21
115	Spirit AeroSystems Holdings Inc 'A'	4,945	0.13
3,000	Taiheiyo Cement Corp	7,047	0.18
42	TE Connectivity Ltd	2,399	0.06
136	Tech Data Corp	9,772	0.25
149	Thales SA	12,416	0.32
715	Trinity Industries Inc	13,278	0.34
527	USG Corp	14,208	0.37
70	Vinci SA	4,953	0.13
50	Vulcan Materials Co	6,018	0.16
341	XPO Logistics Inc	8,955	0.23
18,000	Yangzijiang Shipbuilding Holdings Ltd	11,970	0.31
800	Yokogawa Electric Corp	8,936	0.23
<b>Total Industrial</b>		<b>600,853</b>	<b>15.48</b>
<b>Technology (31 December 2015: US\$199,610, 5.03%)</b>			
247	Applied Materials Inc	5,921	0.15
495	Brocade Communications Systems Inc	4,544	0.12
55	CGI Group Inc 'A'	2,337	0.06
152	Computer Sciences Corp	7,547	0.19
377	Convergys Corp	9,425	0.24
49	Fair Isaac Corp	5,537	0.14
51	Fiserv Inc	5,545	0.14
1,000	Fujitsu Ltd	3,646	0.09
192	Genpact Ltd	5,153	0.13
443	Hewlett Packard Enterprise Co	8,094	0.21
162	Intel Corp	5,314	0.14
400	Konami Holdings Corp	15,187	0.39
232	Micro Focus International Plc	5,002	0.13
1,000	Micron Technology Inc	13,760	0.36
437	NCR Corp	12,135	0.31
220	NVIDIA Corp	10,342	0.27
500	Ricoh Co Ltd	4,308	0.11
200	Rohm Co Ltd	7,808	0.20
11	Samsung Electronics Co Ltd	13,609	0.35
600	Seiko Epson Corp	9,551	0.25
67	SK Holdings Co Ltd	11,779	0.30
532	SK Hynix Inc	14,964	0.39
267	Software AG	9,060	0.23
347	Take-Two Interactive Software Inc	13,158	0.34
200	TDK Corp	11,054	0.29
89	Teleperformance	7,610	0.20
48	Temenos Group AG	2,390	0.06
222	Western Digital Corp	10,492	0.27
<b>Total Technology</b>		<b>235,272</b>	<b>6.06</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2015: US\$3,948,458, 99.61%) (continued)</b>			
<b>Utilities (31 December 2015: US\$145,930, 3.68%)</b>			
555	AGL Energy Ltd	7,971	0.21
93	ALLETE Inc	6,011	0.15
76	American Water Works Co Inc	6,423	0.17
600	Chubu Electric Power Co Inc	8,472	0.22
500	CLP Holdings Ltd	5,091	0.13
735	EDP - Energias de Portugal SA	2,249	0.06
100	Electric Power Development Co Ltd	2,319	0.06
83	Fortis Inc/Canada	2,791	0.07
129	Gas Natural SDG SA	2,532	0.07
2,623	Hera SpA	7,163	0.18
249	Korea Electric Power Corp	13,057	0.34
156	Korea Gas Corp	5,383	0.14
222	NiSource Inc	5,887	0.15
43	ONE Gas Inc	2,863	0.07
3,000	Osaka Gas Co Ltd	11,475	0.30
159	Southwest Gas Corp	12,515	0.32
77	Spire Inc	5,455	0.14
1,000	Toho Gas Co Ltd	8,139	0.21
200	Tohoku Electric Power Co Inc	2,509	0.06
2,400	Tokyo Electric Power Co Holdings Inc	10,106	0.26
2,000	Tokyo Gas Co Ltd	8,196	0.21
72	WGL Holdings Inc	5,097	0.13
<b>Total Utilities</b>		<b>141,704</b>	<b>3.65</b>
<b>Total Common Stock</b>		<b>3,833,021</b>	<b>98.77</b>
<b>Rights (31 December 2015: US\$53, 0.00%)</b>			
<b>Financial (31 December 2015: US\$53, 0.00%)</b>			
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>3,833,021</b>	<b>98.77</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>3,833,021</b>	<b>98.77</b>
<b>Cash</b>		<b>44,550</b>	<b>1.15</b>
<b>Other Net Assets</b>		<b>3,307</b>	<b>0.08</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>3,880,878</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

<b>Country Allocation</b>	<b>% of Net Assets</b>
Australia	4.41
Austria	0.33
Belgium	0.95
Bermuda	2.31
Canada	4.48
Cayman Islands	0.77
Denmark	0.64
Finland	1.24
France	2.97
Germany	4.55
Hong Kong	3.80
Ireland	0.33
Israel	0.25
Italy	0.62
Japan	20.57
Jersey	0.21
Korea, Republic of (South Korea)	7.07
Luxembourg	0.19
Netherlands	1.17
New Zealand	0.42
Norway	0.47
Portugal	0.38
Puerto Rico	0.21
Singapore	0.95
Spain	0.47
Sweden	3.01
Switzerland	0.93
United Kingdom	5.99
United States	29.08
<b>Total Investments</b>	<b>98.77</b>
<b>Net Other Assets and Liabilities</b>	<b>1.23</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	98.71
Cash	1.15
Other Assets	0.14
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Corporate Bonds (31 December 2015: US\$3,288,362, 82.69%)</b>			
<b>Communications (31 December 2015: US\$837,871, 21.07%)</b>			
200,000	Altice US Finance I Corp 5.5% 15/05/2026	200,500	1.81
50,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.5% 01/05/2026	50,875	0.46
150,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 15/01/2024	158,235	1.42
40,000	Frontier Communications Corp 7.125% 15/03/2019	42,500	0.38
50,000	Frontier Communications Corp 8.875% 15/09/2020	53,562	0.48
50,000	Gray Television Inc 5.875% 15/07/2026	50,250	0.45
50,000	Gray Television Inc 7.5% 01/10/2020	52,375	0.47
50,000	Level 3 Financing Inc 5.125% 01/05/2023	49,750	0.45
150,000	Nexstar Broadcasting Inc 6.125% 15/02/2022	152,250	1.37
50,000	Nexstar Broadcasting Inc 6.875% 15/11/2020	52,437	0.47
50,000	Nielsen Finance LLC / Nielsen Finance Co 5% 15/04/2022	51,188	0.46
250,000	SFR Group SA 6% 15/05/2022	244,063	2.20
130,000	Sinclair Television Group Inc 5.875% 15/03/2026	132,925	1.20
50,000	Sinclair Television Group Inc 6.125% 01/10/2022	51,875	0.47
75,000	Sprint Capital Corp 6.9% 01/05/2019	72,000	0.65
50,000	T-Mobile USA Inc 6.731% 28/04/2022	52,765	0.47
50,000	Tribune Media Co 5.875% 15/07/2022	50,000	0.45
150,000	Univision Communications Inc 6.75% 15/09/2022	159,000	1.43
150,000	Virgin Media Secured Finance Plc 5.5% 15/08/2026	146,250	1.32
<b>Total Communications</b>		<b>1,822,800</b>	<b>16.41</b>
<b>Consumer, Cyclical (31 December 2015: US\$755,850, 19.01%)</b>			
50,000	1011778 BC ULC / New Red Finance Inc 6% 01/04/2022	51,985	0.47
100,000	AMC Entertainment Inc 5.75% 15/06/2025	100,000	0.90
100,000	American Axle & Manufacturing Inc 6.625% 15/10/2022	107,500	0.97
50,000	Boyd Gaming Corp 6.375% 01/04/2026	52,500	0.47
100,000	FelCor Lodging LP 6% 01/06/2025	101,250	0.91
100,000	Fiat Chrysler Automobiles NV 5.25% 15/04/2023	99,750	0.90
100,000	HD Supply Inc 5.75% 15/04/2024	104,250	0.94
70,000	International Game Technology Plc 6.25% 15/02/2022	71,487	0.64
150,000	KB Home 7% 15/12/2021	151,500	1.36
150,000	Lennar Corp 4.75% 15/11/2022	153,187	1.38
100,000	MCE Finance Ltd 5% 15/02/2021	99,452	0.90
50,000	Meritage Homes Corp 7% 01/04/2022	54,250	0.49
MGM Growth Properties Operating Partnership LP / MGP Escrow Co-Issuer Inc			
100,000	5.625% 01/05/2024	106,000	0.95
50,000	MGM Resorts International 7.75% 15/03/2022	56,688	0.51
100,000	MPG Holdco I Inc 7.375% 15/10/2022	98,750	0.89
100,000	PulteGroup Inc 5.5% 01/03/2026	103,000	0.93
100,000	Serta Simmons Bedding LLC 8.125% 01/10/2020	102,750	0.93
50,000	Station Casinos LLC 7.5% 01/03/2021	53,023	0.48
50,000	Tempur Sealy International Inc 5.5% 15/06/2026	49,250	0.44
100,000	Tempur Sealy International Inc 5.625% 15/10/2023	103,500	0.93
100,000	Toll Brothers Finance Corp 5.625% 15/01/2024	104,250	0.94
150,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024	153,188	1.38
50,000	Wynn Macau Ltd 5.25% 15/10/2021	48,890	0.44
<b>Total Consumer, Cyclical</b>		<b>2,126,400</b>	<b>19.15</b>
<b>Consumer, Non-cyclical (31 December 2015: US\$1,228,737, 30.90%)</b>			
50,000	Amsurg Corp 5.625% 15/07/2022	51,562	0.46

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Corporate Bonds (31 December 2015: US\$3,288,362, 82.69%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2015: US\$1,228,737, 30.90%) (continued)</b>			
200,000	Ashtead Capital Inc 5.625% 01/10/2024	202,000	1.82
150,000	Centene Corp 6.125% 15/02/2024	159,844	1.44
50,000	CHS/Community Health Systems Inc 6.875% 01/02/2022	44,000	0.40
150,000	CHS/Community Health Systems Inc 8% 15/11/2019	147,562	1.33
50,000	Darling Ingredients Inc 5.375% 15/01/2022	51,844	0.47
50,000	DaVita HealthCare Partners Inc 5% 01/05/2025	49,687	0.45
50,000	DJO Finco Inc / DJO Finance LLC / DJO Finance Corp 8.125% 15/06/2021	43,500	0.39
200,000	Endo Finance LLC 5.75% 15/01/2022	181,480	1.63
100,000	Envision Healthcare Corp 5.125% 01/07/2022	101,000	0.91
250,000	HCA Inc 5.375% 01/02/2025	256,875	2.31
150,000	HealthSouth Corp 5.75% 01/11/2024	151,350	1.36
200,000	Hill-Rom Holdings Inc 5.75% 01/09/2023	205,500	1.85
	Jaguar Holding Co II / Pharmaceutical Product Development LLC 6.375%		
50,000	01/08/2023	51,250	0.46
100,000	JBS USA LLC / JBS USA Finance Inc 7.25% 01/06/2021	104,000	0.94
100,000	Kindred Healthcare Inc 8% 15/01/2020	100,000	0.90
50,000	Kinetic Concepts Inc / KCI USA Inc 10.5% 01/11/2018	50,000	0.45
100,000	LifePoint Health Inc 5.5% 01/12/2021	104,500	0.94
150,000	Live Nation Entertainment Inc 5.375% 15/06/2022	154,875	1.40
100,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.75% 01/08/2022	95,500	0.86
75,000	Post Holdings Inc 6.75% 01/12/2021	79,500	0.72
125,000	Post Holdings Inc 7.75% 15/03/2024	137,969	1.24
50,000	Post Holdings Inc 8% 15/07/2025	55,688	0.50
50,000	Select Medical Corp 6.375% 01/06/2021	48,250	0.43
100,000	Spectrum Brands Inc 5.75% 15/07/2025	104,625	0.94
50,000	Surgical Care Affiliates Inc 6% 01/04/2023	51,250	0.46
350,000	Tenet Healthcare Corp 8.125% 01/04/2022	360,430	3.25
100,000	TreeHouse Foods Inc 6% 15/02/2024	106,500	0.96
100,000	United Rentals North America Inc 5.75% 15/11/2024	101,250	0.91
250,000	Valeant Pharmaceuticals International Inc 6.75% 15/08/2018	243,125	2.19
<b>Total Consumer, Non-cyclical</b>		<b>3,594,916</b>	<b>32.37</b>
<b>Diversified (31 December 2015: US\$49,700, 1.25%)</b>			
150,000	Argos Merger Sub Inc 7.125% 15/03/2023	154,875	1.39
<b>Total Diversified</b>		<b>154,875</b>	<b>1.39</b>
<b>Financial (31 December 2015: US\$49,000, 1.23%)</b>			
150,000	ESH Hospitality Inc 5.25% 01/05/2025	146,813	1.32
<b>Total Financial</b>		<b>146,813</b>	<b>1.32</b>
<b>Industrial (31 December 2015: US\$224,641, 5.65%)</b>			
50,000	Allegion Plc 5.875% 15/09/2023	53,250	0.48
50,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.75% 31/01/2021	50,562	0.46
200,000	Cemex SAB de CV 7.75% 16/04/2026	210,320	1.89
100,000	Energizer Holdings Inc 5.5% 15/06/2025	99,750	0.90
50,000	Owens-Brockway Glass Container Inc 5.875% 15/08/2023	52,615	0.47
	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer		
50,000	Lu 5.75% 15/10/2020	51,750	0.47



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Corporate Bonds (31 December 2015: US\$3,288,362, 82.69%) (continued)</b>			
<b>Industrial (31 December 2015: US\$224,641, 5.65%) (continued)</b>			
Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer			
50,000	Lu 7% 15/07/2024	51,569	0.46
50,000	SBA Communications Corp 4.875% 15/07/2022	50,062	0.45
100,000	TransDigm Inc 6% 15/07/2022	101,018	0.91
100,000	USG Corp 5.5% 01/03/2025	105,125	0.95
<b>Total Industrial</b>		<b>826,021</b>	<b>7.44</b>
<b>Technology (31 December 2015: US\$142,563, 3.58%)</b>			
50,000	Diamond 1 Finance Corp / Diamond 2 Finance Corp 5.875% 15/06/2021	51,033	0.46
50,000	Diamond 1 Finance Corp / Diamond 2 Finance Corp 7.125% 15/06/2024	52,284	0.47
100,000	Infor US Inc 6.5% 15/05/2022	94,938	0.85
50,000	Micron Technology Inc 7.5% 15/09/2023	53,250	0.48
150,000	MSCI Inc 5.75% 15/08/2025	156,375	1.41
50,000	Western Digital Corp 7.375% 01/04/2023	53,375	0.48
<b>Total Technology</b>		<b>461,255</b>	<b>4.15</b>
<b>Utilities (31 December 2015: US\$-, 0.00%)</b>			
50,000	NRG Energy Inc 8.25% 01/09/2020	51,829	0.47
<b>Total Utilities</b>		<b>51,829</b>	<b>0.47</b>
<b>Total Corporate Bonds</b>		<b>9,184,909</b>	<b>82.70</b>
<b>Exchange Traded Funds (31 December 2015: US\$599,642, 15.08%)</b>			
269,446	Federated International Funds Plc - Short Term US Prime Fund	269,446	2.42
269,446	Fidelity Institutional Liquidity Fund Plc	269,446	2.43
277,612	Western Asset Institutional Cash Reserves Fund	277,612	2.50
<b>Total Exchange Traded Funds</b>		<b>816,504</b>	<b>7.35</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>10,001,413</b>	<b>90.05</b>
<b>Other Transferable Securities</b>			
<b>Term Loans* (31 December 2015: US\$361,720, 9.10%)</b>			
<b>Beverages (31 December 2015: US\$-, 0.00%)</b>			
50,000	Maple Holdings Acquisition Corp 5.25% 21/01/2023	50,000	0.45
<b>Total Beverages</b>		<b>50,000</b>	<b>0.45</b>
<b>Diversified Consumer Services (31 December 2015: US\$42,375, 1.07%)</b>			
50,000	Asurion LLC 8.50% 03/03/2021	48,000	0.43
<b>Total Diversified Consumer Services</b>		<b>48,000</b>	<b>0.43</b>
<b>Food &amp; Staples Retailing (31 December 2015: US\$49,519, 1.24%)</b>			
49,869	BJ's Wholesale Club Inc 4.5% 26/09/2019	49,317	0.44
<b>Total Food &amp; Staples Retailing</b>		<b>49,317</b>	<b>0.44</b>
<b>Food Products (31 December 2015: US\$98,875, 2.49%)</b>			
100,000	Hostess Brands LLC 8.5% 03/08/2023	99,000	0.89
<b>Total Food Products</b>		<b>99,000</b>	<b>0.89</b>
<b>Health Care Providers &amp; Services (31 December 2015: US\$-, 0.00%)</b>			
149,625	Select Medical Corp 6% 03/03/2021	149,812	1.35

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets			
Other Transferable Securities (continued)						
Term Loans* (31 December 2015: US\$361,720, 9.10%) (continued)						
Health Care Providers & Services (31 December 2015: US\$–, 0.00%) (continued)						
99,749	U.S. Renal Care Inc 5.25% 02/11/2022	99,563	0.90			
Total Health Care Providers & Services		249,375	2.25			
Hotels, Restaurants & Leisure (31 December 2015: US\$35,000, 0.88%)						
49,874	Amaya Holdings B.V. 5% 01/08/2021	48,232	0.43			
39,696	Caesars Growth Properties Holdings LLC 6.25% 08/05/2021	37,183	0.34			
99,746	Portillo's Holdings LLC 4.75% 01/08/2021	98,188	0.88			
Total Hotels, Restaurants & Leisure		183,603	1.65			
Media (31 December 2015: US\$–, 0.00%)						
100,000	Neptune Finco Corp 5% 09/10/2022	100,025	0.90			
Total Media		100,025	0.90			
Pharmaceuticals (31 December 2015: US\$47,988, 1.21%)						
49,875	Concordia Healthcare Corp 5.25% 21/10/2021	47,730	0.43			
48,002	Valeant Pharmaceuticals International Inc 5.0% 01/04/2022	46,668	0.42			
Total Pharmaceuticals		94,398	0.85			
Semiconductors (31 December 2015: US\$59,288, 1.49%)						
Speciality Retail (31 December 2015: US\$28,675, 0.72%)						
39,798	Toys "R" U.S. - Delaware Inc 9.75% 24/04/2020	34,187	0.31			
Total Speciality Retail		34,187	0.31			
Total Term Loans		907,905	8.17			
Total Other Transferable Securities		907,905	8.17			
Total Return Swaps** (31 December 2015: (US\$866), (0.02%))						
Description	Maturity	Notional Amount	Fair Value US\$	% of Net Assets		
Up to 1 year						
Ibxxlltr TRS Rcv	12/20/2016	1,000,000	3,212	0.03		
Total unrealised appreciation on total return swaps			3,212	0.03		
Total financial assets at fair value through profit or loss			10,912,530	98.25		
Forward Currency Contracts*** (31 December 2015: US\$–, 0.00%)						
Currency	Purchased	Currency	Sold	Maturity Date	Unrealised depreciation US\$	% of Net Assets
EUR	699,000	USD	797,000	07/07/2016	(20,247)	(0.18)
USD	775,820	EUR	699,000	07/07/2016	(933)	(0.01)
Total unrealised depreciation on forward currency contracts (Underlying exposure US\$1,553,161)					(21,180)	(0.19)

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF (continued)

As at 30 June 2016

Open Future Contracts\*\*\*\* (31 December 2015: US\$2,797, 0.07%)

No. of Contracts	Cost Price	Description	Maturity	Unrealised depreciation US\$	% of Net Assets
(1)	(217,859)	U.S. 2YR Note (Cbt)	30/09/2016	(1,469)	(0.01)
(3)	(360,141)	U.S. 5YR Note (Cbt)	30/09/2016	(6,351)	(0.06)
<b>Total unrealised depreciation on future contracts</b>				<b>(7,820)</b>	<b>(0.07)</b>
<b>Total financial liabilities at fair value through profit or loss</b>				<b>(29,000)</b>	<b>(0.26)</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>				<b>10,883,530</b>	<b>97.99</b>
<b>Cash</b>				<b>(8,986)</b>	<b>(0.08)</b>
<b>Other Net Assets</b>				<b>231,938</b>	<b>2.09</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>11,106,482</b>	<b>100.00</b>

\*The counterparties for the Term Loans are Bank of America, Barclays Bank, Credit Suisse, Deutsche Bank, Goldman Sachs, JPMorgan Chase Bank and UBS.

\*\*The counterparty for Total Return Swaps is Morgan Stanley

\*\*\*The counterparty for the Forward Currency Contracts is Scotia Bank.

\*\*\*\*The counterparty for the Open Future Contracts is Goldman Sachs.

**First Trust Global Funds plc****SCHEDULE OF INVESTMENTS (continued)****First Trust Tactical High Yield UCITS ETF (continued)****As at 30 June 2016**

<b>Country Allocation</b>	<b>% of Net Assets</b>
Canada	3.52
Cayman Islands	1.34
France	2.20
Ireland	0.76
Luxembourg	0.86
Mexico	1.89
Netherlands	0.90
United Kingdom	1.96
United States	84.56
<b>Total Investments</b>	<b>97.99</b>
<b>Net Other Assets and Liabilities</b>	<b>2.01</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	88.58
Other transferable securities	8.04
OTC financial derivative instruments	0.03
Cash	0.01
Other Assets	3.34
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value €	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock</b>			
<b>Basic Materials</b>			
984	BASF SE	67,542	3.44
1,705	Evonik Industries AG	45,592	2.32
3,682	K+S AG	67,546	3.44
260	Linde AG	32,591	1.66
449	Wacker Chemie AG	35,228	1.80
	<b>Total Basic Materials</b>	<b>248,499</b>	<b>12.66</b>
<b>Communications</b>			
555	Freenet AG	12,807	0.66
1,025	United Internet AG	38,130	1.94
	<b>Total Communications</b>	<b>50,937</b>	<b>2.60</b>
<b>Consumer, Cyclical</b>			
967	adidas AG	124,211	6.33
713	Bayerische Motoren Werke AG	46,908	2.39
77	Continental AG	13,036	0.66
673	Daimler AG	36,019	1.84
5,971	Deutsche Lufthansa AG	62,875	3.20
1,354	Hella KGaA Hueck & Co	38,948	1.98
1,739	Porsche Automobil Holding SE-Pref	71,882	3.66
124	Rational AG	51,603	2.63
1,132	Rheinmetall AG	60,222	3.07
390	Volkswagen AG-Pref	42,237	2.15
1,434	Zalando SE	34,000	1.73
	<b>Total Consumer, Cyclical</b>	<b>581,941</b>	<b>29.64</b>
<b>Consumer, Non-cyclical</b>			
527	Fresenius SE & Co KGaA	34,687	1.77
1,897	Suedzucker AG	37,513	1.91
	<b>Total Consumer, Non-cyclical</b>	<b>72,200</b>	<b>3.68</b>
<b>Energy</b>			
2,656	Nordex SE	67,529	3.44
	<b>Total Energy</b>	<b>67,529</b>	<b>3.44</b>
<b>Financial</b>			
3,253	Grand City Properties SA	60,067	3.06
471	GRENKE AG	73,947	3.77
659	Hannover Rueck SE	61,821	3.15
94	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	14,123	0.72
	<b>Total Financial</b>	<b>209,958</b>	<b>10.70</b>
<b>Industrial</b>			
457	DMG Mori AG	19,333	0.98
295	Fraport AG Frankfurt Airport Services Worldwide	14,167	0.72
230	HeidelbergCement AG	15,518	0.79
405	HOCHTIEF AG	46,859	2.39
2,739	Jungheinrich AG-Pref	73,994	3.77
378	KION Group AG	16,418	0.84
838	KUKA AG	89,247	4.54
386	MTU Aero Engines AG	32,343	1.65
897	OSRAM Licht AG	41,746	2.13

**First Trust Global Funds plc**

**SCHEDULE OF INVESTMENTS (continued)**

**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF (continued)**

**As at 30 June 2016**

<b>Nominal</b>	<b>Security Description</b>	<b>Fair Value €</b>	<b>% of Net Assets</b>
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Industrial (continued)</b>			
868	Sartorius AG-Pref	57,592	2.93
387	Siemens AG	35,531	1.81
<b>Total Industrial</b>		<b>442,748</b>	<b>22.55</b>
<b>Technology</b>			
2,236	Dialog Semiconductor Plc	59,947	3.05
6,440	Infineon Technologies AG	83,559	4.26
237	SAP SE	15,917	0.81
<b>Total Technology</b>		<b>159,423</b>	<b>8.12</b>
<b>Utilities</b>			
7,427	RWE AG	105,389	5.37
<b>Total Utilities</b>		<b>105,389</b>	<b>5.37</b>
<b>Total Common Stock</b>		<b>1,938,624</b>	<b>98.76</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>1,938,624</b>	<b>98.76</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>1,938,624</b>	<b>98.76</b>
<b>Cash</b>		<b>24,814</b>	<b>1.26</b>
<b>Other Net Liabilities</b>		<b>(375)</b>	<b>(0.02)</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>1,963,063</b>	<b>100.00</b>

**First Trust Global Funds plc****SCHEDULE OF INVESTMENTS (continued)****First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF (continued)****As at 30 June 2016**

<b>Country Allocation</b>	<b>% of Net Assets</b>
Germany	92.65
Luxembourg	3.06
United Kingdom	3.05
<b>Total Investments</b>	<b>98.76</b>
<b>Net Other Assets and Liabilities</b>	<b>1.24</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	98.70
Cash	1.26
Other Assets	0.04
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Equity Income UCITS ETF

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock</b>			
<b>Basic Materials</b>			
7	Innophos Holdings Inc	295	0.02
1,187	International Paper Co	50,305	2.54
699	LyondellBasell Industries NV 'A'	52,020	2.63
2,175	Mosaic Co/The	56,942	2.88
132	Nucor Corp	6,522	0.33
190	Schweitzer-Mauduit International Inc	6,703	0.34
<b>Total Basic Materials</b>		<b>172,787</b>	<b>8.74</b>
<b>Communications</b>			
1,243	AT&T Inc	53,710	2.72
93	Inteliquent Inc	1,850	0.09
88	Meredith Corp	4,568	0.23
280	Symantec Corp	5,751	0.29
1,127	Verizon Communications Inc	62,932	3.18
1,465	Viacom Inc 'B'	60,753	3.07
<b>Total Communications</b>		<b>189,564</b>	<b>9.58</b>
<b>Consumer, Cyclical</b>			
265	American Eagle Outfitters Inc	4,222	0.21
342	Best Buy Co Inc	10,465	0.53
125	Buckle Inc/The	3,249	0.16
22	Coach Inc	896	0.05
31	DineEquity Inc	2,628	0.13
175	DSW Inc 'A'	3,707	0.19
4,478	Ford Motor Co	56,289	2.85
1,626	GameStop Corp 'A'	43,219	2.19
2,242	Gap Inc/The	47,575	2.41
16	Guess? Inc	241	0.01
46	H&E Equipment Services Inc	875	0.04
177	Interval Leisure Group Inc	2,814	0.14
1,058	Kohl's Corp	40,119	2.03
1,091	Macy's Inc	36,669	1.85
274	Nu Skin Enterprises Inc 'A'	12,656	0.64
136	Outerwall Inc	5,712	0.29
1,017	Pier 1 Imports Inc	5,227	0.26
841	Staples Inc	7,250	0.37
148	Target Corp	10,333	0.52
194	Tupperware Brands Corp	10,918	0.55
<b>Total Consumer, Cyclical</b>		<b>305,064</b>	<b>15.42</b>
<b>Consumer, Non-cyclical</b>			
661	AbbVie Inc	40,923	2.07
776	Altria Group Inc	53,513	2.70
976	Cal-Maine Foods Inc	43,256	2.19
244	H&R Block Inc	5,612	0.28
20	Meridian Bioscience Inc	390	0.02
299	Philip Morris International Inc	30,414	1.54
124	Rent-A-Center Inc/TX	1,523	0.08
113	Universal Corp/VA	6,525	0.33
<b>Total Consumer, Non-cyclical</b>		<b>182,156</b>	<b>9.21</b>



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Equity Income UCITS ETF (continued)

As at 30 June 2016

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Energy</b>			
530	Alon USA Energy Inc	3,434	0.17
2,686	Atwood Oceanics Inc	33,629	1.70
138	Delek US Holdings Inc	1,823	0.09
238	Exxon Mobil Corp	22,310	1.13
83	Helmerich & Payne Inc	5,572	0.28
1,186	HollyFrontier Corp	28,191	1.43
276	Marathon Petroleum Corp	10,477	0.53
600	National Oilwell Varco Inc	20,190	1.02
496	Oceaneering International Inc	14,810	0.75
188	Valero Energy Corp	9,588	0.48
1,455	Western Refining Inc	30,017	1.52
<b>Total Energy</b>		<b>180,041</b>	<b>9.10</b>
<b>Financial</b>			
249	Arthur J Gallagher & Co	11,852	0.60
397	Cullen/Frost Bankers Inc	25,301	1.28
287	DiamondRock Hospitality Co	2,592	0.13
58	Federated Investors Inc 'B'	1,669	0.08
86	HCI Group Inc	2,346	0.12
1,670	Invesco Ltd	42,652	2.16
269	LPL Financial Holdings Inc	6,061	0.31
552	Maiden Holdings Ltd	6,756	0.34
467	MetLife Inc	18,601	0.94
972	Old National Bancorp/IN	12,179	0.61
2,338	Old Republic International Corp	45,100	2.28
340	PacWest Bancorp	13,525	0.68
591	People's United Financial Inc	8,664	0.44
239	Principal Financial Group Inc	9,825	0.50
403	Prudential Financial Inc	28,750	1.45
1,058	Umpqua Holdings Corp	16,367	0.83
260	United Bankshares Inc/WV	9,753	0.49
919	Waddell & Reed Financial Inc 'A'	15,825	0.80
<b>Total Financial</b>		<b>277,818</b>	<b>14.04</b>
<b>Industrial</b>			
286	American Railcar Industries Inc	11,288	0.57
667	Caterpillar Inc	50,565	2.56
285	Cummins Inc	32,045	1.62
984	Eaton Corp Plc	58,774	2.97
1,134	Emerson Electric Co	59,150	2.99
582	Garmin Ltd	24,689	1.25
282	KapStone Paper and Packaging Corp	3,669	0.18
528	Packaging Corp of America	35,339	1.79
<b>Total Industrial</b>		<b>275,519</b>	<b>13.93</b>
<b>Technology</b>			
4,229	HP Inc	53,074	2.68
403	International Business Machines Corp	61,167	3.09
1,137	QUALCOMM Inc	60,909	3.08
274	Seagate Technology Plc	6,675	0.34
1,317	Western Digital Corp	62,242	3.15

**First Trust Global Funds plc**

**SCHEDULE OF INVESTMENTS (continued)**

**First Trust US Equity Income UCITS ETF (continued)**

**As at 30 June 2016**

<b>Nominal</b>	<b>Security Description</b>	<b>Fair Value US\$</b>	<b>% of Net Assets</b>
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Technology (continued)</b>			
	<b>Total Technology</b>	<b>244,067</b>	<b>12.34</b>
<b>Utilities</b>			
32	AES Corp/VA	399	0.02
93	ALLETE Inc	6,011	0.30
428	Ameren Corp	22,932	1.16
527	Consolidated Edison Inc	42,392	2.14
66	Great Plains Energy Inc	2,006	0.10
5	Northwest Natural Gas Co	324	0.02
530	OGE Energy Corp	17,358	0.88
70	Pinnacle West Capital Corp	5,674	0.29
872	Public Service Enterprise Group Inc	40,644	2.05
126	Questar Corp	3,197	0.16
48	Vectren Corp	2,528	0.13
	<b>Total Utilities</b>	<b>143,465</b>	<b>7.25</b>
	<b>Total Common Stock</b>	<b>1,970,481</b>	<b>99.61</b>
	<b>Total Transferable securities admitted to an official stock exchange listing</b>	<b>1,970,481</b>	<b>99.61</b>
	<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>1,970,481</b>	<b>99.61</b>
	<b>Cash</b>	<b>5,102</b>	<b>0.26</b>
	<b>Other Net Assets</b>	<b>2,626</b>	<b>0.13</b>
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>1,978,209</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Equity Income UCITS ETF (continued)

As at 30 June 2016

<b>Country Allocation</b>	<b>% of Net Assets</b>
Bermuda	2.50
Ireland	3.31
Netherlands	2.63
Switzerland	1.25
United States	89.92
<b>Total Investments</b>	<b>99.61</b>
<b>Net Other Assets and Liabilities</b>	<b>0.39</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.56
Cash	0.26
Other Assets	0.18
<b>Total Assets</b>	<b>100.00</b>

## First Trust Global Funds plc

### First Trust Real Return Fund\*

For the period ended 30 June 2016

#### Statement of Significant Purchases

Nominal	Security Description	Cost €
782	ETFS Physical Gold	83,867
2,760	iShares GBP Index-Linked Gilts UCITS ETF	54,679
250	iShares \$ TIPS UCITS ETF	44,237
1,674	iShares US Property Yield UCITS ETF	43,397
397	Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF	38,885
250	Lyxor ETF iBoxx \$ Treasuries 10 Year	33,588
409	SPDR Barclays UK Gilt UCITS ETF	28,671
183	Lyxor UCITS ETF EuroMTS Inflat	26,378
126	iShares Euro Government Bond 7-10yr UCITS ETF	26,203
372	SPDR Barclays Emerging Markets Local Bond UCITS ETF	23,235
523	iShares European Property Yield UCITS ETF	18,753
1,035	iShares Core UK Gilts UCITS ETF	17,277
225	db x-trackers MSCI USA Index UCITS ETF DR - 1C	10,171
271	iShares EURO STOXX UCITS ETF DE	8,462

#### Statement of Significant Sales

Nominal	Security Description	Proceeds €
6,068	iShares US Property Yield UCITS ETF	150,087
4,004	iShares European Property Yield UCITS ETF	144,551
1,060	ETFS Physical Gold	114,053
5,616	iShares GBP Index-Linked Gilts UCITS ETF	110,633
5,556	iShares Diversified Commodity Swap UCITS ETF DE	105,114
11,098	iShares UK Property UCITS ETF	90,022
1,380	SPDR Barclays Emerging Markets Local Bond UCITS ETF	89,550
5,799	db x-trackers NIKKEI 225 UCITS ETF DR	78,989
862	iShares USD High Yield Corporate Bond UCITS ETF	75,844
349	iShares Euro Government Bond 7-10yr UCITS ETF	73,394
410	iShares \$ TIPS UCITS ETF	72,471
969	SPDR Barclays UK Gilt UCITS ETF	68,620
503	Lyxor ETF iBoxx \$ Treasuries 10 Year	67,858
1,872	iShares Core MSCI World UCITS ETF	65,772
609	iShares Euro High Yield Corporate Bond UCITS ETF	62,965
1,269	db x-trackers MSCI USA Index UCITS ETF DR - 1C	59,231
2,716	iShares MSCI Emerging Markets Minimum Volatility UCITS ETF	56,658
373	Lyxor UCITS ETF EuroMTS Inflat	54,527
1,601	iShares EURO STOXX UCITS ETF DE	51,262
397	Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF	40,454
4,252	iShares Core FTSE 100 UCITS ETF	32,744
1,035	iShares Core UK Gilts UCITS ETF	17,357

The significant portfolio changes reflect the aggregate disposals of a security greater than one percent of the total value of the sales for the period.

\*The Real Return Fund terminated on 29 June 2016 and had less than 20 significant purchases during the Reporting Period. All purchases pertaining to the fund for the Reporting Period have been listed above.

## First Trust Global Funds plc

### First Trust US Large Cap Core AlphaDEX® UCITS ETF

For the period ended 30 June 2016

#### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
35,453	Micron Technology Inc	440,222
7,859	Western Digital Corp	402,071
14,923	Antero Resources Corp	388,702
1,918	Ulta Salon Cosmetics & Fragrance Inc	385,372
5,385	American Water Works Co Inc	382,469
6,547	Bunge Ltd	375,914
4,753	HCA Holdings Inc	375,716
6,888	Vantiv Inc	373,254
4,996	Atmos Energy Corp	369,825
4,634	Hasbro Inc	369,513
11,624	LKQ Corp	367,996
212	NVR Inc	367,475
1,882	Everest Re Group Ltd	362,166
12,965	Discovery Communications Inc	359,389
7,024	Level 3 Communications Inc	354,177
3,340	Lear Corp	352,740
14,415	CSX Corp	351,139
10,511	HollyFrontier Corp	347,579
23,575	Hewlett Packard Enterprise Co	342,108
19,829	Ally Financial Inc	341,999

#### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
13,231	Urban Outfitters Inc	404,992
7,514	Michael Kors Holdings Ltd	403,718
12,439	Newmont Mining Corp	345,894
6,817	Fluor Corp	344,449
6,101	Helmerich & Payne Inc	338,607
2,074	Broadcom Ltd	321,380
17,910	Applied Materials Inc	320,796
8,625	Baxter International Inc	316,692
11,083	Twenty-First Century Fox Inc 'A'	316,302
3,898	Dollar Tree Inc	314,289
10,735	GameStop Corp 'A'	312,489
2,440	JM Smucker Co/The	311,606
7,631	ADT Corp/The	311,006
2,176	Airgas Inc	308,724
3,227	PVH Corp	307,236
9,663	General Electric Co	295,875
3,730	Macerich Co/The	294,514
12,872	TEGNA Inc	290,208
9,254	Noble Energy Inc	286,190
11,879	Murphy Oil Corp	283,560

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust Emerging Markets AlphaDEX® UCITS ETF

For the period ended 30 June 2016

#### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
64,448	Cia Siderurgica Nacional SA	197,875
58,000	Sunny Optical Technology Group Co Ltd	183,739
101,879	OHL Mexico SAB de CV	162,367
29,396	CPFL Energia SA	161,297
5,905,794	Inter RAO UES PJSC	161,259
97,162	Türkiye Vakıflar Bankası TAO 'C'	160,057
110,273	Yapi ve Kredi Bankası AS	159,469
71,199	Cia Energetica de Minas Gerais-Pref	157,624
248,500	Belle International Holdings Ltd	147,502
5,285	Anglo American Platinum Ltd	144,088
17,041	Banco Bradesco SA-Pref	141,144
33,764	Sibanye Gold Ltd	139,016
263,200	China Zhongwang Holdings Ltd	138,495
420,000	Zijin Mining Group Co Ltd 'H'	136,650
26,404	Gudang Garam Tbk PT	136,124
21,883	Banco do Brasil SA	135,774
52,690	Cencosud SA	134,979
79,286	Ashok Leyland Ltd	132,985
43,886	Centrais Eletricas Brasileiras SA 'B'-Pref	132,317
15,314	Grupo Nutresa SA	131,801
34,366	Alsea SAB de CV	129,800
40,217	Oil & Natural Gas Corp Ltd	128,327
5,127	Bidvest Group Ltd/The	126,322
15,851	Catcher Technology Co Ltd	126,119
7,360	CEZ AS	124,275
7,014	AngloGold Ashanti Ltd	110,728
91,692	COSCO Pacific Ltd	105,921
94,000	Guangzhou Automobile Group Co Ltd 'H'	105,687
140,600	Charoen Pokphand Foods PCL	102,590
1,156,501	Semiconductor Manufacturing International Corp	101,424
36,500	Anhui Conch Cement Co Ltd 'H'	101,331
45,522	Foxconn Technology Co Ltd	100,823
16,704	Tata Motors Ltd	99,847
62,066	Moscow Exchange MICEX-RTS PJSC	99,339
16,623	Lojas Renner SA	99,116
20,200	Tata Steel Ltd	98,832
5,032	JSW Steel Ltd	98,552
28,191	Haci Omer Sabanci Holding AS	98,512
79,860	Lite-On Technology Corp	96,895
8,261	Shoprite Holdings Ltd	96,222
154,000	Huadian Power International Corp Ltd 'H'	95,799
192,000	Sinopec Shanghai Petrochemical Co Ltd 'H'	95,507

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust Emerging Markets AlphaDEX® UCITS ETF (continued)

For the period ended 30 June 2016 (continued)

### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
318,683	China Hongqiao Group Ltd	216,794
238,713	Inotera Memories Inc	212,895
30,600	Petronas Dagangan Bhd	187,569
8,566	Mail.Ru Group Ltd GDR	185,361
13,959	Severstal PAO	158,525
23,603	Braskem SA 'A'-Pref	156,676
121,546	Nanya Technology Corp	143,654
43,147	Embotelladora Andina SA 'B'-Pref	135,424
18,770	Manila Electric Co	132,187
67,700	HAP Seng Consolidated Bhd	131,407
50,569	Grupo Lala SAB de CV	130,454
4,947	Tupras Turkiye Petrol Rafinerileri AS	128,739
75,376	Eregli Demir ve Celik Fabrikalari TAS	127,859
4,255	Sasol Ltd	127,738
6,915	KGHM Polska Miedz SA	127,264
46	Ak Transneft OAO-Pref	125,969
99,401	Pou Chen Corp	121,990
13,355	Fomento Economico Mexicano SAB de CV	120,741
10,835	Cia Cervecerias Unidas SA	120,294
430,569	Sociedad Matriz del Banco de Chile SA 'B'	119,980
69,747	Alpek SAB de CV	112,270
329,001	China Resources Cement Holdings Ltd	111,711
72,056	Siliconware Precision Industries Co Ltd	111,257
18,607	Embraer SA	111,220
126,000	Kunlun Energy Co Ltd	110,144
78,750	Shimao Property Holdings Ltd	110,060
149,700	Yangzijiang Shipbuilding Holdings Ltd	105,468
64,750	Shenzhen International Holdings Ltd	105,466
46,422	Empresas CMPC SA	104,471
70,047	Rostelecom PJSC	104,181
673	Magnit PJSC	103,593
30,757	Suzano Papel e Celulose SA 'A'-Pref	99,165
5,314	Polski Koncern Naftowy ORLEN SA	98,755
24,766	Telkom SA SOC Ltd	95,844
5,074	Bid Corp Ltd	92,457
241,200	YTL Power International Bhd	92,379
10,304	Grupo Aeroportuario del Pacifico SAB de CV 'B'	91,575
18,816	Banco Santander Brasil SA	91,021
51,633	Uni-President Enterprises Corp	90,678
9,827	Novatek OAO	89,454
15,300	Bumrungrad Hospital PCL	87,703
291,050	AU Optronics Corp	86,746
115,500	Nine Dragons Paper Holdings Ltd	86,048
5,866	Grupo Aeroportuario del Sureste SAB de CV 'B'	85,854

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust United Kingdom AlphaDEX® UCITS ETF

For the period ended 30 June 2016

#### Statement of Significant Purchases

Nominal	Security Description	Cost £
30,401	JD Sports Fashion Plc	331,444
37,992	RPC Group Plc	296,886
64,102	Just Eat Plc	296,259
7,060	Imperial Brands Plc	257,576
14,312	WH Smith Plc	246,749
97,828	J Sainsbury Plc	246,081
53,856	Redrow Plc	243,330
24,066	Domino's Pizza Group Plc	243,310
41,471	International Consolidated Airlines Group SA	239,405
62,461	Beazley Plc	236,233
81,776	Henderson Group Plc	228,778
51,740	Moneysupermarket.com Group Plc	186,860
12,149	WPP Plc	181,662
18,838	St James's Place Plc	175,544
36,461	Sports Direct International Plc	152,603
16,588	Aggreko Plc	151,880
5,687	Johnson Matthey Plc	150,598
39,250	Meggitt Plc	146,442
168,111	Glencore Plc	144,104
14,957	Halma Plc	130,298
4,558	Intertek Group Plc	128,986
10,773	Compass Group Plc	126,436
21,064	Sage Group Plc/The	125,371
8,094	Micro Focus International Plc	122,063
11,134	Inmarsat Plc	120,169
10,593	Burberry Group Plc	119,670
47,270	Legal & General Group Plc	116,168
8,405	Hargreaves Lansdown Plc	112,564
43,742	Aberdeen Asset Management Plc	108,711
4,498	Spectris Plc	75,909
15,398	3i Group Plc	75,867

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.



## First Trust Global Funds plc

### First Trust United Kingdom AlphaDEX® UCITS ETF (continued)

For the period ended 30 June 2016 (continued)

#### Statement of Significant Sales

Nominal	Security Description	Proceeds £
8,860	Betfair Group Plc	344,032
13,492	Persimmon Plc	270,940
62,461	Beazley Plc	209,651
69,309	Intu Properties Plc	209,562
41,391	Howden Joinery Group Plc	208,002
10,104	Travis Perkins Plc	194,842
91,041	Taylor Wimpey Plc	181,081
41,423	DS Smith Plc	159,577
94,948	Booker Group Plc	158,066
12,915	Capita Plc	153,742
22,376	Amlin Plc	148,838
11,663	Mondi Plc	148,137
19,511	Inchcape Plc	143,010
46,702	Mitchells & Butlers Plc	136,563
2,510	DCC Plc	133,969
55,288	Ashmore Group Plc	124,115
8,216	GlaxoSmithKline Plc	113,694
10,280	Sky Plc	111,277
39,598	Stagecoach Group Plc	109,671
17,068	BHP Billiton Plc	105,700
13,023	Playtech Plc	102,574
45,493	Vodafone Group Plc	101,171
35,858	Ocado Group Plc	99,915
26,445	William Hill Plc	97,665
2,624	Wolseley Plc	90,719
25,370	BP Plc	85,162
125,054	Lloyds Banking Group Plc	84,744
2,195	Berkeley Group Holdings Plc	81,174
41,802	TalkTalk Telecom Group Plc	81,068
11,474	Daily Mail & General Trust Plc 'A'	80,669
65,236	Hays Plc	78,733
2,413	ASOS Plc	76,695
22,194	Regus Plc	67,352
6,523	National Grid Plc	61,435
9,751	Barratt Developments Plc	59,744
21,252	ITV Plc	56,948
1,346	Rightmove Plc	56,143
36,012	Rentokil Initial Plc	55,902
80,027	Cable & Wireless Communications Plc	53,991

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF

For the period ended 30 June 2016

#### Statement of Significant Purchases

Nominal	Security Description	Cost €
5,435	Umicore SA	242,835
2,966	Jungheinrich AG-Pref	241,777
2,510	Sodexo SA	239,262
28,435	Air France-KLM	234,642
5,192	Nexity SA	233,624
3,386	Rheinmetall AG	225,523
5,830	Huhtamaki OYJ	194,938
1,557	Gecina SA	192,537
10,565	ABN AMRO Group NV	192,371
5,422	Wolters Kluwer NV	191,584
3,905	Technip SA	191,489
4,185	Brembo SpA	189,431
5,537	Software AG	186,867
59,444	Navigator Co SA/The	185,994
4,491	Kone OYJ 'B'	185,935
31,467	Banco Popolare SC	167,018
4,933	Neste Oyj	148,410
18,671	Commerzbank AG	144,698
1,742	Kerry Group Plc 'A'	144,547
4,251	APERAM SA	143,508
763	GRENKE AG	141,437
29,283	STMicroelectronics NV	141,027
28,821	Prosegur Cia de Seguridad SA	140,709
7,184	Cia de Distribucion Integral Logista Holdings SA	140,228
10,715	Raiffeisen Bank International AG	140,199
7,403	Elior Participations SCA	139,884
4,392	Societe Generale SA	138,217
5,699	Koninklijke Philips NV	138,171
2,956	ANDRITZ AG	137,692
3,676	Kesko OYJ 'B'	137,310
53,257	Hera SpA	135,746
9,473	Peugeot SA	129,068
2,396	KION Group AG	120,819
4,237	Evonik Industries AG	112,717
5,610	K+S AG	108,918

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF (continued)

For the period ended 30 June 2016 (continued)

#### Statement of Significant Sales

Nominal	Security Description	Proceeds €
1,237	Sartorius AG-Pref	280,157
5,001	Stroeer SE	276,029
23,293	SBM Offshore NV	264,686
21,798	RWE AG	260,015
16,503	Almirall SA	242,464
2,008	Ackermans & van Haaren NV	234,416
10,661	Veolia Environnement SA	226,302
14,901	Abertis Infraestructuras SA	213,412
21,144	Repsol SA	207,539
4,653	United Internet AG	204,581
6,571	SCOR SE	203,501
3,802	Ipsen SA	195,765
5,539	Drillisch AG	195,170
2,323	Cie d'Entreprises CFE	192,767
2,764	Heineken Holding NV	191,315
4,624	Aurubis AG	188,960
15,915	Fortum OYJ	187,530
9,593	De' Longhi SpA	186,781
10,040	Ferrovial SA	184,644
3,129	Safran SA	182,726
2,921	Fresenius SE & Co KGaA	182,619
17,417	Italcementi SpA	179,155
510	Sartorius Stedim Biotech	178,517
2,418	Orpea	178,009
4,931	Wirecard AG	173,214
1,428	Paddy Power Betfair Plc	171,491
2,414	Atos SE	171,359
7,656	Recordati SpA	170,534
3,324	Casino Guichard Perrachon SA	170,183
4,230	DMG Mori AG	170,052
2,377	Rubis SCA	166,051
92,171	Enel Green Power SpA	165,705
142,269	A2A SpA	165,508
26,060	OPAP SA	163,177
1,958	Renault SA	157,803
1,497	Hannover Rueck SE	149,026
10,936	Engie SA	147,914
4,768	CTS Eventim AG & Co KGaA	147,255
1,465	Ingenico Group SA	143,941
5,886	OMV AG	143,624
9,724	Suedzucker AG	141,438
15,009	Telefonica SA	140,465

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF

For the period ended 30 June 2016

### Statement of Significant Purchases

Nominal	Security Description	Cost ¥
5,500	MonotaRO Co Ltd	18,986,988
7,000	Yamazaki Baking Co Ltd	18,657,324
26,000	Kajima Corp	18,189,090
3,300	Asahi Intecc Co Ltd	17,970,981
7,700	Alfresa Holdings Corp	17,750,470
5,300	Daiwa House Industry Co Ltd	17,092,141
4,000	Suzuken Co Ltd/Aichi Japan	15,905,948
5,000	Park24 Co Ltd	15,612,602
15,000	Kaneka Corp	14,709,351
12,000	Sumitomo Metal Mining Co Ltd	14,313,152
13,200	Obayashi Corp	14,108,650
2,400	Matsumotokiyoshi Holdings Co Ltd	13,772,882
10,000	Hitachi Metals Ltd	12,285,639
5,300	NOK Corp	11,713,152
3,000	Kikkoman Corp	11,695,845
600	Cosmos Pharmaceutical Corp	11,504,749
1,300	Sundrug Co Ltd	11,303,649
23,000	Tokyo Gas Co Ltd	11,258,125
4,900	Toyo Seikan Group Holdings Ltd	10,726,960
34,000	Mitsubishi Materials Corp	10,631,312
8,400	Isuzu Motors Ltd	10,521,907
6,000	Shimadzu Corp	10,403,198
3,700	Kewpie Corp	10,285,940
6,300	Yokohama Rubber Co Ltd/The	10,112,853
24,000	Osaka Gas Co Ltd	9,949,172
4,600	Kakaku.com Inc	9,896,745
2,100	Aisin Seiki Co Ltd	9,831,413
10,600	Minebea Co Ltd	9,654,624
2,200	Fuji Heavy Industries Ltd	9,450,522
5,900	Sumitomo Rubber Industries Ltd	9,165,280
3,100	Nippon Paint Holdings Co Ltd	8,942,368
11,000	Toho Gas Co Ltd	8,770,383
3,900	Casio Computer Co Ltd	8,623,109
3,700	Iida Group Holdings Co Ltd	8,469,832
2,400	Ito En Ltd	8,337,666
6,200	ITOCHU Corp	8,301,548
3,300	Daiichi Sankyo Co Ltd	8,265,680
13,000	Asahi Glass Co Ltd	8,208,102
15,000	Tosoh Corp	8,082,039
37,000	Nippon Yusen KK	7,950,973
11,000	Asahi Kasei Corp	7,940,368
1,500	Rohm Co Ltd	7,601,799
3,300	Toyota Boshoku Corp	7,550,873
17,000	Mitsui Chemicals Inc	7,493,745
800	Lawson Inc	7,327,662

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF (continued)

For the period ended 30 June 2016 (continued)

### Statement of Significant Sales

Nominal	Security Description	Proceeds ¥
500	Ryohin Keikaku Co Ltd	12,168,913
1,900	Sohgo Security Services Co Ltd	9,989,003
7,600	Haseko Corp	9,639,578
900	Kose Corp	9,067,464
2,500	Sompo Japan Nipponkoa Holdings Inc	8,975,510
15,000	Sumitomo Chemical Co Ltd	8,860,568
2,900	Alps Electric Co Ltd	8,466,665
4,600	Sumitomo Electric Industries Ltd	7,234,481
700	Tsuruha Holdings Inc	7,129,434
1,100	Mabuchi Motor Co Ltd	6,838,579
3,700	Dai-ichi Life Insurance Co Ltd/The	6,752,822
900	Nitto Denko Corp	6,696,251
14,000	NTN Corp	6,422,787
400	Murata Manufacturing Co Ltd	6,120,938
800	Kaken Pharmaceutical Co Ltd	6,084,956
6,000	Shimizu Corp	5,715,141
1,700	MS&AD Insurance Group Holdings Inc	5,367,615
3,900	Mitsui & Co Ltd	5,297,450
3,600	T&D Holdings Inc	5,231,783
2,700	Nisshin Seifun Group Inc	5,111,244
700	TDK Corp	4,953,522
1,900	Bandai Namco Holdings Inc	4,850,174
2,900	J Front Retailing Co Ltd	4,768,115
1,100	Mixi Inc	4,656,171
2,100	Mazda Motor Corp	4,616,641
4,600	Mitsubishi Motors Corp	4,432,183
12,000	NEC Corp	4,425,786
2,200	Medipal Holdings Corp	4,391,204
1,200	Honda Motor Co Ltd	4,325,037
12,000	Taiheiyo Cement Corp	4,209,894
3,600	Ricoh Co Ltd	4,098,350
2,700	Tohoku Electric Power Co Inc	4,074,962
2,600	Daihatsu Motor Co Ltd	3,952,623
100	Fast Retailing Co Ltd	3,867,066
8,000	Fuji Electric Co Ltd	3,806,096
6,200	Marubeni Corp	3,597,301
6,000	Fujitsu Ltd	3,496,251
13,500	Sojitz Corp	3,305,847
700	Koito Manufacturing Co Ltd	3,211,394
4,800	Tokyo Electric Power Co Holdings Inc	3,204,797
5,000	Hitachi Ltd	3,154,422
1,800	Seiko Epson Corp	3,042,279
1,900	Aeon Co Ltd	3,024,238
1,100	Yamaha Corp	2,993,803

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust US IPO Index UCITS ETF

For the period ended 30 June 2016

#### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
514	Shire Plc ADR	92,550
726	Kraft Heinz Co/The	56,750
636	PayPal Holdings Inc	24,917
858	MGM Growth Properties LLC 'A'	19,343
201	NXP Semiconductors NV	16,799
347	Gaming and Leisure Properties Inc	12,089
308	Zillow Group Inc 'C'	10,490
627	Twitter Inc	10,101
823	Spirit Realty Capital Inc	9,309
400	Hilton Worldwide Holdings Inc	8,992
367	US Foods Holding Corp	8,797
142	Liberty Broadband Corp 'A'	8,377
337	Blue Buffalo Pet Products Inc	8,254
292	Keysight Technologies Inc	8,120
398	Cheniere Energy Partners LP Holdings LLC	8,103
291	Allison Transmission Holdings Inc	7,714
181	Juno Therapeutics Inc	7,676
248	Sprouts Farmers Market Inc	7,380
193	Intrexon Corp	7,216
42	Madison Square Garden Co/The 'A'	7,140
118	AbbVie Inc	7,082
576	Square Inc 'A'	6,872
280	CSRA Inc	6,844
260	STORE Capital Corp	6,766
374	Fitbit Inc 'A'	6,536
427	Match Group Inc	6,324
231	Veeva Systems Inc 'A'	6,065
247	Bats Global Markets Inc	5,756
260	Communications Sales & Leasing Inc	5,627
788	Fiat Chrysler Automobiles NV	5,335
205	Catalent Inc	5,314
174	RSP Permian Inc	5,049

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust US IPO Index UCITS ETF (continued)

For the period ended 30 June 2016 (continued)

#### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
2,646	General Motors Co	78,480
907	Phillips 66	71,593
1,154	Baxalta Inc	52,886
476	Delphi Automotive Plc	31,759
151	Facebook Inc 'A'	16,876
662	Columbia Pipeline Group Inc	16,853
288	Ferrari NV	12,240
280	ADT Corp/The	11,711
197	Mallinckrodt Plc	10,758
241	Liberty Ventures 'A'	9,396
234	KAR Auction Services Inc	8,763
249	Realogy Holdings Corp	8,282
355	Atlassian Corp Plc 'A'	8,246
123	AMC Networks Inc 'A'	8,070
121	AbbVie Inc	6,844
115	Arista Networks Inc	6,711
760	Fiat Chrysler Automobiles NV	6,125
85	EPAM Systems Inc	5,819
248	Sprouts Farmers Market Inc	5,602
229	OneMain Holdings Inc	5,515
123	Tableau Software Inc 'A'	5,414

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust Global AlphaDEX<sup>®</sup> UCITS ETF

For the period ended 30 June 2016

#### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
100	Daito Trust Construction Co Ltd	14,906
200	Sundrug Co Ltd	14,690
861	NMC Health Plc	14,420
24	Emmi AG	13,686
527	USG Corp	13,549
3,056	Kinross Gold Corp	13,542
99	Domino's Pizza Inc	13,538
2,200	Hongkong Land Holdings Ltd	13,475
20,000	PCCW Ltd	13,422
95	Gecina SA	13,374
262	Umicore SA	13,334
437	NCR Corp	13,197
280	Sysco Corp	13,149
2,142	Dexus Property Group	13,148
789	Securitas AB 'B'	13,143
143	Jungheinrich AG-Pref	13,141
370	HollyFrontier Corp	13,072
67	SK Holdings Co Ltd	13,059
87	SK Innovation Co Ltd	13,041
248	Level 3 Communications Inc	13,027

#### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
270	Helmerich & Payne Inc	16,224
441	Yahoo! Inc	16,162
744	Corning Inc	15,490
700	Nippon Paint Holdings Co Ltd	15,357
25	Amazon.com Inc	15,079
1,000	Shimadzu Corp	15,053
300	NTT Data Corp	14,832
2,000	Keihan Electric Railway Co Ltd	14,712
900	Nisshin Seifun Group Inc	14,318
342	DSV A/S	14,315
190	Fresenius SE & Co KGaA	13,850
161	Orpea	13,640
434	Goodyear Tire & Rubber Co/The	13,549
372	Investor AB 'B'	13,467
1,151	Italcementi SpA	13,453
559	Veolia Environnement SA	13,417
900	Temp Holdings Co Ltd	13,357
434	DR Horton Inc	13,324
800	Toyota Boshoku Corp	13,051
312	CDW Corp/DE	12,985

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.



# First Trust Global Funds plc

## First Trust Tactical High Yield UCITS Fund

For the period ended 30 June 2016

### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
2,390,174	Western Asset Institutional Cash Reserves Fund	2,390,174
2,319,874	Fidelity Institutional Liquidity Fund Plc	2,319,874
2,319,874	Federated International Funds Plc - Short Term US Prime Fund	2,319,874
250,000	Albertson's Holdings LLC/Safeway Inc 7.75% 15/10/2022	267,625
250,000	SFR Group SA 6% 15/05/2022	249,375
200,000	Cemex SAB de CV 7.75% 16/04/2026	209,750
200,000	Tenet Healthcare Corp 8.125% 01/04/2022	209,500
200,000	Ashtead Capital Inc 5.625% 01/10/2024	208,940
200,000	Hill-Rom Holdings Inc 5.75% 01/09/2023	208,120
200,000	Altice US Finance I Corp 5.5% 15/05/2026	200,000
200,000	Endo Finance LLC 5.75% 15/01/2022	194,500
200,000	Valeant Pharmaceuticals International Inc 6.75% 15/08/2018	194,000
150,000	Live Nation Entertainment Inc 5.375% 15/06/2022	155,625
150,000	Centene Corp 6.125% 15/02/2024	155,000
150,000	Lennar Corp 4.75% 15/11/2022	153,375
150,000	Nexstar Broadcasting Inc 6.125% 15/02/2022	151,688
150,000	CHS/Community Health Systems Inc 8% 15/11/2019	151,125
150,000	Virgin Media Secured Finance Plc 5.5% 15/08/2026	150,938
150,000	Select Medical Corp 6% 03/03/2021	149,625
125,000	Post Holdings Inc 7.75% 15/03/2024	137,650

### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
2,292,936	Western Asset Institutional Cash Reserves Fund	2,292,936
2,276,791	Fidelity Institutional Liquidity Fund Plc	2,276,791
2,243,334	Federated International Funds Plc - Short Term US Prime Fund	2,243,334
250,000	Albertson's Holdings LLC/Safeway Inc 7.75% 15/10/2022	289,678
100,000	Dollar Tree Inc 5.75% 01/03/2023	108,535
100,000	Numericable-SFR SAS 6% 15/05/2022	100,333
60,000	Avago Technologies Cayman Finance Ltd TL 4.25% 03/11/2022	59,472
50,000	ExamWorks Group Inc 5.625% 15/04/2023	53,891
50,000	GCI Inc 6.875% 15/04/2025	50,500
50,000	KAR Auction Services Inc TL 4.25% 28/02/2023	50,187
50,000	Acadia Healthcare Co Inc 5.625% 15/02/2023	49,859
50,000	Albertsons LLC TL 5.5% 25/08/2021	48,599
50,000	Micron Technology Inc 5.875% 15/02/2022	43,555
1,872	Valeant Pharmaceuticals International Inc 4% 01/04/2022	2,123
2,000	T-Mobile USA Inc 6% 15/04/2024	2,010
202	Toys "R" U.S. - Delaware Inc 0% 24/04/2020	590
375	Select Medical Corp TL 6% 03/03/2021	377
-	Asurion LLC TL 8.5% 03/03/2021	317
304	Caesars Growth Properties Holdings LLC 6.25% 08/05/2021	309
254	Portillo's Holdings LLC 4.75% 01/08/2021	254

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF\*\*

For the period ended 30 June 2016

#### Statement of Significant Purchases

Nominal	Security Description	Cost €
967	adidas AG	99,119
471	GRENKE AG	89,935
7,427	RWE AG	84,301
5,971	Deutsche Lufthansa AG	83,935
6,440	Infineon Technologies AG	80,959
2,236	Dialog Semiconductor Plc	80,055
1,132	Rheinmetall AG	79,517
838	KUKA AG	76,665
1,739	Porsche Automobil Holding SE-Pref	76,380
913	Jungheinrich AG-Pref	73,086
3,682	K+S AG	72,848
659	Hannover Rueck SE	66,790
3,253	Grand City Properties SA	66,085
984	BASF SE	64,110
2,656	Nordex SE	63,577
124	Rational AG	58,179
713	Bayerische Motoren Werke AG	55,642
1,354	Hella KGaA Hueck & Co	49,466
217	Sartorius AG-Pref	48,383
1,025	United Internet AG	45,707
673	Daimler AG	44,359
1,705	Evonik Industries AG	43,678
405	HOCHTIEF AG	43,661
390	Volkswagen AG-Pref	42,024
1,434	Zalando SE	41,384
897	OSRAM Licht AG	40,331
387	Siemens AG	35,161
449	Wacker Chemie AG	34,357
527	Fresenius SE & Co KGaA	33,149
260	Linde AG	32,776
386	MTU Aero Engines AG	32,069
1,897	Suedzucker AG	29,162

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

\*\*The First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF launched on 1 April 2016 and had no significant sales during the Reporting Period to 30 June 2016

## First Trust Global Funds plc

### First Trust US Equity Income UCITS ETF\*\*\*

For the period ended 30 June 2016

#### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
1,050	Eaton Corp Plc	65,720
1,193	Emerson Electric Co	65,710
810	Caterpillar Inc	63,976
413	International Business Machines Corp	62,388
1,190	Verizon Communications Inc	61,130
699	LyondellBasell Industries NV 'A'	61,053
1,149	QUALCOMM Inc	59,793
4,478	Ford Motor Co	58,772
1,465	Viacom Inc 'B'	58,659
1,317	Western Digital Corp	58,170
2,175	Mosaic Co/The	57,456
1,307	International Paper Co	53,587
1,163	Public Service Enterprise Group Inc	53,347
4,229	HP Inc	53,238
1,670	Invesco Ltd	51,885
693	Consolidated Edison Inc	51,722
2,242	Gap Inc/The	51,700
1,626	GameStop Corp 'A'	51,340
809	Altria Group Inc	49,834
976	Cal-Maine Foods Inc	48,771
1,243	AT&T Inc	48,607
1,080	Kohl's Corp	45,978
401	Cummins Inc	45,947
2,441	Old Republic International Corp	44,859
1,091	Macy's Inc	42,738
487	Exxon Mobil Corp	41,609
1,190	HollyFrontier Corp	39,915
661	AbbVie Inc	39,913
1,377	National Oilwell Varco Inc	39,685
1,455	Western Refining Inc	37,298
560	Helmerich & Payne Inc	33,432
508	American Electric Power Co Inc	33,325
528	Packaging Corp of America	32,823
403	Prudential Financial Inc	30,878
545	Merck & Co Inc	30,771
744	Xcel Energy Inc	30,199
300	Philip Morris International Inc	29,616
1,060	Seagate Technology Plc	28,747
1,015	OGE Energy Corp	28,430
533	Nucor Corp	26,288

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust US Equity Income UCITS ETF (continued)

For the period ended 30 June 2016 (continued)

#### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
508	American Electric Power Co Inc	32,832
545	Merck & Co Inc	30,862
477	Helmerich & Payne Inc	30,741
744	Xcel Energy Inc	30,478
777	National Oilwell Varco Inc	25,944
532	Baxter International Inc	23,327
329	Wal-Mart Stores Inc	23,013
249	Exxon Mobil Corp	22,588
255	Procter & Gamble Co/The	20,572
401	Nucor Corp	19,954
630	CA Inc	19,689
786	Seagate Technology Plc	18,904
214	DTE Energy Co	18,836
313	Westar Energy Inc	16,517
781	Joy Global Inc	15,349
485	OGE Energy Corp	14,497
116	Cummins Inc	13,179
291	Public Service Enterprise Group Inc	12,832
166	Consolidated Edison Inc	12,767
91	McDonald's Corp	11,674
239	Sonoco Products Co	11,429
144	Entergy Corp	11,000
143	Caterpillar Inc	10,928
219	Nu Skin Enterprises Inc 'A'	9,193
562	Huntsman Corp	8,671
188	GATX Corp	8,583
167	Vectren Corp	8,234
321	Questar Corp	8,046
128	NorthWestern Corp	7,414

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate disposals greater than one percent of the total value of the sales.

\*\*\*First Trust Equity Income UCITS ETF launched on 15 April 2016.