

Monthly Factsheet

Marketing Communication

As of 31/03/2024

Fund Details	
Name	Momentum Plus Aktiv Offensives Ptf B
ISIN	LU0326465225
Base Currency	Euro
Firm Name	Momentum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

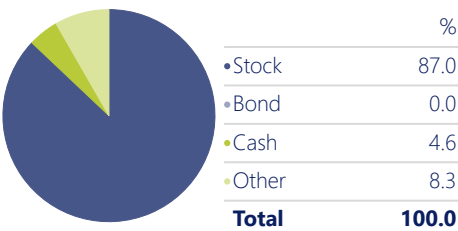
Fund Size	97,283,002.00
Annual Report Net Expense Ratio	—
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 31/03/2024



Morningstar Sustainability Rating

Sustainability Rating



Current Sustainability Scores based on 98% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 29/02/2024. Portfolio as of 29/02/2024. Sustainability provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.

Investment Strategy

The investment objective is to generate a very high, long-term increase in value. Investments are made predominantly in equity funds denominated in euros and other currencies (approximately 100% of the investment assets). The diversification of investments is worldwide. The portfolio does not contain any bond funds. The portfolio is primarily aimed at risk-oriented investors who should have an investment horizon of at least five years. The portfolio has a very high risk. In addition to the typical risks of the equity funds contained in the portfolio or the assets held by them (such as price risks, interest rate risks, etc.), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio as well as the diversification of the assets of these funds.

Investment Growth

Time Period: 01/04/2019 to 31/03/2024



EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Momentum Plus Aktiv Offensives Ptf B	20.06	2.57	8.08	6.78
EAA Fund Global Large-Cap Blend Equity	20.16	7.48	10.34	8.95

5 Year Monthly Performance (in percent)

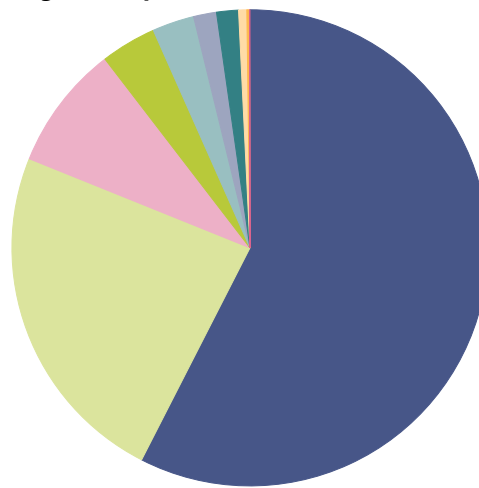
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	3.79	3.14	2.87										10.12
2023	4.95	-0.13	-2.45	0.13	2.51	1.51	3.03	-1.20	-1.89	-4.34	5.64	3.68	11.48
2022	-8.37	-2.44	4.47	-4.97	-2.10	-5.95	5.22	0.56	-7.40	2.66	2.53	-4.05	-19.15
2021	2.43	4.55	-0.54	4.08	-1.21	3.73	0.51	2.35	-2.68	3.65	0.27	1.30	19.73
2020	1.60	-4.03	-18.59	13.12	3.48	0.00	3.59	4.91	-1.86	-1.75	8.70	2.76	8.75
2019	8.29	4.92	1.31	4.62	-4.49	1.52	4.26	-2.87	1.99	0.22	3.10	0.84	25.65



Manager Comment

March also proved to be a very positive month for all MoventumPlus active portfolios. As in the previous months, strategies with a higher equity component generated a significantly better monthly result in the past four weeks. On the bond side, strategies benefited from the slight decline in yields. Following statements by the two leading Western central banks, the US Fed and the ECB, market participants are confident that interest rates may be cut in June. The more or less surprising first interest rate cut by the Swiss National Bank (SNB) in March has further strengthened this expectation. On the equity side, we can almost speak of a familiar picture: Prices continue to rise. It is also pleasing that the Japanese stock market has finally been able to overcome the old all-time high from 1989. The expected and completed turnaround in the Bank of Japan's monetary policy did nothing to dampen the positive mood among market participants. Within the MoventumPlus active portfolios, the Japanese equity market is currently the largest active bet in the region. In the USA and Europe, not only the well-known stock favorites from the tech segment have risen recently, but also the broader market. Confidence in an improvement in economic development has certainly contributed to this. While growth forecasts in the USA have been continuously revised upwards in recent weeks, there is great hope in Europe that the economy can now pick up from a very low base.

Regional Exposure



	%
North America	57.5
Europe dev	23.6
Japan	8.5
United Kingdom	3.8
Asia emrg	2.8
Latin America	1.6
Asia dev	1.5
Africa/Middle East	0.6
Europe emrg	0.2
Australasia	0.0
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
GQG Partners US Equity I EUR Acc	IE00BN4GYJ17		9.18
AB Select US Equity I EUR	LU0787777027		9.12
Comgest Growth America EUR I H Acc	IE00BZORSM31		9.02
FTGF CB Value PR EUR Acc	IE00B23Z6745		8.99
DNB Fund Technology institutional A	LU1047850778		7.25
Alma Eikoh Japan L-Cap Eq I EUR C	LU1870374508		7.06
MS INVF Global Brands I	LU0119620176		6.87
GQG Partners Emerging Mkts Eq I EUR Acc	IE00BDGV0L82		6.26
Ardtur European Focus I EUR	IE000YMX2574		6.20
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2		5.04
Allianz Thematica RT EUR	LU2009012159		4.99
Comgest Growth Europe EUR I Acc	IE00B5WN3467		4.44
Heptagon Yacktmann US Equity IE EUR Acc	IE00B94V0W34		4.07
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042		3.01
Carmignac PF Grande Europe F EUR Acc	LU0992628858		2.98
Oaks Emerg Umbr	IE00BKTNQ673		2.03
Robeco QI European Cnsvr Eqs I €	LU0312333569		2.01
AXAWF Switzerland Eq F Cap CHF	LU0087657408		1.50

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