

Semi-Annual Report 2024/2025

Unaudited semi-annual report
as of 31 January 2025



Investment Company under Luxembourg Law (SICAV)
R.C.S. Luxembourg N° B 135 728

Global Opportunities Access
Global Opportunities Access – Balanced CHF
Global Opportunities Access – Balanced EUR
Global Opportunities Access – Corporate Bonds
Global Opportunities Access – Corporate Bonds EUR
Global Opportunities Access – Global Bonds CHF
Global Opportunities Access – Global Bonds EUR
Global Opportunities Access – Global Bonds GBP
Global Opportunities Access – Global Bonds USD
Global Opportunities Access – Global Equities
Global Opportunities Access – Global Equities II

Global Opportunities Access – High Yield and EM Bonds
Global Opportunities Access – Key Multi-Manager Hedge Fund
Global Opportunities Access – Ocean Engagement
Global Opportunities Access – Sustainable Bonds
Global Opportunities Access – Sustainable Equities
Global Opportunities Access – Yield CHF
Global Opportunities Access – Yield EUR

Table of contents

Asset class and ISIN	2
Management and Administration	3
Features of the Company	4
Global Opportunities Access	7
Global Opportunities Access – Balanced CHF	9
Global Opportunities Access – Balanced EUR	13
Global Opportunities Access – Corporate Bonds	17
Global Opportunities Access – Corporate Bonds EUR	22
Global Opportunities Access – Global Bonds CHF	26
Global Opportunities Access – Global Bonds EUR	31
Global Opportunities Access – Global Bonds GBP	36
Global Opportunities Access – Global Bonds USD	41
Global Opportunities Access – Global Equities	46
Global Opportunities Access – Global Equities II	75
Global Opportunities Access – High Yield and EM Bonds	105
Global Opportunities Access – Key Multi-Manager Hedge Fund	110
Global Opportunities Access – Ocean Engagement	114
Global Opportunities Access – Sustainable Bonds	122
Global Opportunities Access – Sustainable Equities	128
Global Opportunities Access – Yield CHF	133
Global Opportunities Access – Yield EUR	137
Notes to the Financial Statements	141
Appendix 1 – Collateral – Securities Lending	148
Appendix 2 – Securities Financing Transaction Regulation (SFTR)	149

Sales restrictions

Shares of this Company may not be offered, sold or distributed within the United States of America.

Sale in Germany

Shares of the subfunds Global Opportunities Access – Global Bonds GBP may not be publicly distributed to investors in Germany.

Asset class and ISIN

Global Opportunities Access –

Balanced CHF

F-acc LU0347932120

(CHF hedged) F-UKdist LU1303887019

(GBP hedged) F-UKdist LU1172251602

(USD hedged) F-UKdist LU1177369623

Balanced EUR

F-acc LU0347930181

K-acc LU0347930264

High Yield and EM Bonds

F-acc LU1116896017

(CHF hedged) F-acc LU1230907641

(EUR hedged) F-acc LU1121026048

(JPY hedged) F-acc LU1490152995

F-UKdist LU1116897924

(CHF hedged) F-UKdist LU1303886987

(EUR hedged) F-UKdist LU1121028259

(GBP hedged) F-UKdist LU1172251438

Corporate Bonds

F-acc LU1116894822

(CHF hedged) F-acc LU1230907567

(JPY hedged) F-acc LU1490153027

F-UKdist LU1116896959

(CHF hedged) F-UKdist LU1303886805

(GBP hedged) F-UKdist LU1172252089

Corporate Bonds EUR

F-acc LU1116894749

F-UKdist LU1116896876

Key Multi-Manager Hedge Fund

F-acc LU1028380175

(JPY hedged) F-acc LU1490153530

(USD hedged) F-acc LU1028380761

Global Bonds CHF

F-acc LU1242340427

F-UKdist LU1303886714

Ocean Engagement

F-acc LU2754996929

F-dist LU2754997067

P-acc LU2754997141

(CHF-hedged) P-acc LU2754997497

(EUR-hedged) P-acc LU2754997224

Q-10-acc LU2754997570

Q-acc LU2754997901

(CHF-hedged) Q-acc LU2754998032

(EUR-hedged) Q-acc LU2754998115

seed P-acc LU2754997653

(CHF-hedged) seed P-acc LU2754997737

(EUR-hedged) seed P-acc LU2754997810

Global Bonds EUR

F-acc LU1116894400

F-UKdist LU1116896363

Global Bonds GBP

F-UKdist LU1172251784

Global Bonds USD

F-acc LU1116894582

(JPY hedged) F-acc LU1490153290

F-UKdist LU1116896520

Sustainable Bonds

F-acc LU1946743330

(CHF hedged) F-acc LU1946743413

(EUR hedged) F-acc LU1946743504

(GBP hedged) F-acc LU1946743686

(JPY hedged) F-acc LU1951069910

Global Equities

F-acc LU1116895126

(CHF hedged) F-acc LU1230910785

(JPY hedged) F-acc LU1490153373

(USD hedged) F-acc LU1189806620

F-UKdist LU1116897171

(CHF hedged) F-UKdist LU1303887100

(GBP hedged) F-UKdist LU1184008958

(USD hedged) F-UKdist LU1177367411

Sustainable Equities

F-acc LU1946742878

(CHF hedged) F-acc LU1946742951

(EUR hedged) F-acc LU1946743090

(GBP hedged) F-acc LU1946743173

(JPY hedged) F-acc LU1951069670

Global Equities II

F-acc LU1116895555

(CHF hedged) F-acc LU1230910868

(JPY hedged) F-acc LU1490153456

(USD hedged) F-acc LU1189806976

F-UKdist LU1116897502

Yield CHF

F-acc LU0347931825

Yield EUR

F-acc LU0347929928

Management and Administration

Registered Office

33A, avenue John F. Kennedy
L-1855 Luxembourg

Board of Directors

Andreas Aebersold, Chairman
Non-Executive Director, Switzerland

Christian Maurer, Member
Managing Director
UBS Asset Management Switzerland AG, Switzerland

Madhu Ramachandran, Member
Executive Director
UBS Europe SE, Luxembourg Branch, Luxembourg

Christian Schön, Member
Managing Director
UBS Europe SE, Luxembourg Branch, Luxembourg

Jane Wilkinson
Independent Director, Luxembourg

Management Company and Domiciliation Agent

UBS Asset Management (Europe) S.A.*
33A, avenue John F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg N° B 154 210

Portfolio Managers

UBS Asset Management Switzerland AG, Zurich
- Global Opportunities Access – Global Equities
- Global Opportunities Access – Global Equities II

UBS Switzerland AG, Zurich
- Global Opportunities Access – Balanced CHF
- Global Opportunities Access – Balanced EUR
- Global Opportunities Access – Corporate Bonds
- Global Opportunities Access – Corporate Bonds EUR
- Global Opportunities Access – Global Bonds CHF
- Global Opportunities Access – Global Bonds EUR
- Global Opportunities Access – Global Bonds GBP
- Global Opportunities Access – Global Bonds USD
- Global Opportunities Access – High Yield and EM Bonds
- Global Opportunities Access – Key Multi-Manager Hedge Fund
- Global Opportunities Access – Sustainable Bonds
- Global Opportunities Access – Sustainable Equities
- Global Opportunities Access – Yield CHF
- Global Opportunities Access – Yield EUR

Rockefeller & Co. LLC

- Global Opportunities Access – Ocean Engagement

Depository and Paying Agent

UBS Europe SE, Luxembourg Branch
33A, avenue John F. Kennedy
L-1855 Luxembourg

UCI Administrator

Northern Trust Global Services SE
10, rue du Château d'Eau
L-3364 Leudelange

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, B.P. 1443
L-1014 Luxembourg

Sale in Switzerland

Representative
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1, CH-4051 Basel

Paying agent
UBS Switzerland AG
Bahnhofstrasse 45, CH-8001 Zurich
and its branches in Switzerland

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurance based Investment Products Key Information Document), the articles of association of the Company, the annual and semi-annual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge from UBS Switzerland AG, Postfach, CH-8001 Zurich and from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel.

* As of 1 October 2024, UBS Fund Management (Luxembourg) S.A. was renamed UBS Asset Management (Europe) S.A.

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the articles of association of the Company, the annual and semi-annual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge at the sales agencies and at the registered office of the Company.

Features of the Company

Global Opportunities Access (hereinafter called the “Company”) offers investors a range of different subfunds (“umbrella structure”) which invest in accordance with the investment policies described in the sales prospectus. The sales prospectus, which contains specific details on each subfund, will be updated on the inception of each new subfund.

The Company was incorporated on 10 January 2008 as an open-end investment fund in the legal form of a “Société d’Investissement à Capital Variable” (SICAV) in accordance with Part II Law of 2010. The Company is entered under no. B 135 728 in the Luxembourg Commercial Register.

The Company was converted from a UCI subject to Part II of the Law of 2010 to a UCI subject to Part I of the Law of 2010 with effect as of 17 April 2014. The Company is authorised under Part I of the Law of 2010, as amended.

The original articles of incorporation of the Company (the “Articles”) were published in the “*Mémorial, Recueil des Sociétés et Associations*” (and together with the “*Recueil Electronique des Sociétés et Associations*” hereinafter referred to as the “Luxembourg Official Gazette”), on 16 February 2008. Each amendment to the Articles will be published in the Luxembourg Official Gazette, in a Luxembourg daily newspaper and, if necessary, in the official publications specified for the respective countries in which shares of the Company are sold. Such amendments become legally binding in respect of all shareholders subsequent to their approval by the general meeting of shareholders.

As at 31 January 2025, the following subfunds are active:

Global Opportunities Access	Currency of account
Global Opportunities Access – Balanced CHF	CHF
Global Opportunities Access – Balanced EUR	EUR
Global Opportunities Access – Corporate Bonds	USD
Global Opportunities Access – Corporate Bonds EUR	EUR
Global Opportunities Access – Global Bonds CHF	CHF
Global Opportunities Access – Global Bonds EUR	EUR
Global Opportunities Access – Global Bonds GBP	GBP
Global Opportunities Access – Global Bonds USD	USD
Global Opportunities Access – Global Equities	EUR
Global Opportunities Access – Global Equities II	EUR
Global Opportunities Access – High Yield and EM Bonds	USD
Global Opportunities Access – Key Multi-Manager Hedge Fund	EUR
Global Opportunities Access – Ocean Engagement	USD
Global Opportunities Access – Sustainable Bonds	USD
Global Opportunities Access – Sustainable Equities	USD
Global Opportunities Access – Yield CHF	CHF
Global Opportunities Access – Yield EUR	EUR

Various classes may be offered for the subfunds. Information on which share classes are available for which subfund can be obtained from the UCI Administrator.

“F”

Class F shares are reserved for (i) investors that have entered into a written discretionary management agreement with UBS; and (ii) UBS managed funds. No distributor is appointed for Class F shares. Class F shares no longer held by either

(i) investors bound by the terms of a written discretionary management agreement with UBS or (ii) by UBS managed funds, may be compulsorily redeemed at their then applicable net asset value or exchanged for another class of the subfund.

“K”

Class K shares are reserved for investors that (i) have entered into a written discretionary management agreement with UBS and that (ii) are in a particular client segment. Class K shares held by investors no longer bound by the terms of a written discretionary management agreement with UBS will be compulsorily redeemed at their then applicable net asset value or exchanged for another class of the subfund. No distributor is appointed for K classes.

“P”

Class P shares are available for all investors.

“P-C”

Class P-C shares are exclusively reserved for investors who fulfil the criteria for Class P shares described above. Class P-C shares confer the right to an annual distribution. However, this distribution is not paid to the shareholder but is transferred in its entirety to the UBS Optimus Foundation. The UBS Optimus Foundation is a charitable, grant-making foundation established in 1999 in accordance with Swiss law and dedicated to improving the health and development of children in measurable, cost-effective and sustainable ways. Distributions for the Class P-C shares are paid in their entirety to the UBS Optimus Foundation which uses these for charitable purposes. The entire issuing commission for units in Class P-C shares is also paid to the UBS Optimus Foundation together with the total Flat Fee chargeable on the portion of the net assets attributable to Class P-C shares. Class P-C shares no longer held in a UBS account by investors may be compulsorily redeemed at their then applicable net asset value or exchanged for another class of the subfund.

“Q”

Class Q shares are reserved for investors that have entered into a written advisory agreement or agreements relating to investment fund saving schemes with UBS which specifically permits purchases of share classes with no retrocessions. Class Q shares held by investors no longer bound by the terms of such a written advisory agreement or agreements relating to investment fund saving schemes with UBS may be compulsorily redeemed at their then applicable net asset value or exchanged for another class of the subfund. In relation to Global Opportunities Access - Ocean Engagement, the agreements mentioned above may (at the discretion of the Management Company) be entered into with financial intermediaries other than UBS.

“Q-C”

Class Q-C shares are exclusively reserved for investors who fulfil the criteria for Class Q shares described above. Class Q-C shares confer the right to an annual distribution. However, this distribution is not paid to the shareholder but is transferred in its entirety to the UBS Optimus Foundation. The UBS Optimus Foundation is a charitable, grant-making foundation established in 1999 in accordance with Swiss

law and dedicated to improving the health and development of children in measurable, cost-effective and sustainable ways. Distributions for the Class Q-C shares are paid in their entirety to the UBS Optimus Foundation which uses these for charitable purposes. The entire issuing commission for units in Class Q-C shares is also paid to the UBS Optimus Foundation together with the total Flat Fee chargeable on the portion of the net assets attributable to Class Q-C shares. Class Q-C shares held by investors that are no longer bound by the terms of a written advisory agreement with UBS which specifically permits purchases of share classes with no retrocessions may be compulsorily redeemed at their then applicable net asset value or exchanged for another class of the subfund.

“Q-10”

Class Q-10 Shares are exclusively reserved for investors that have entered into a written advisory agreement or agreements relating to investment fund saving schemes with UBS which specifically permits purchases of share classes with no retrocessions, with a minimum holding amount of USD 10 million or equivalent, subject to the discretion of the Management Company. Further subscriptions are prohibited in this share class, unless otherwise decided by the Management Company. Shares can be redeemed in accordance with the conditions for redemption of shares. Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the subfund. The Company and the Management Company are not liable for any tax consequences that may result from a forcible redemption or exchange.

Initial issue price of shares

Unless otherwise decided by the Management Company, the initial issue price of shares of any class amounts to 100 AUD, 100 CAD, 100 CHF, 1,000 DKK, 100 EUR, 100 GBP, 1,000 HKD, 10,000 JPY, 1,000 NOK, 1,000 SEK, 100 SGD, 100 USD. Their smallest tradable unit is 0.001.

Additional characteristics of the share classes

“acc”

The income of share classes with “-acc” in their name is not distributed unless the Company decides otherwise.

“dist”

The income of share classes with “-dist” in their name is distributed unless the Company decides otherwise.

“qdist”

Share classes with “-qdist” in their name may make quarterly distributions, gross of fees and expenses. Distributions may also be made out of the capital (this may include, inter alia, realised and unrealised net gains in net asset value) (“capital”). Distributions out of capital result in the reduction of an investor’s original capital invested in the share class. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund shares. Some investors may therefore prefer to subscribe to accumulating share classes (-acc) rather than

distributing (-dist, -qdist) share classes. Investors may be taxed at a later point in time on income and capital gains arising on accumulating (-acc) share classes compared with distributing (-dist) share classes. Prospective investors should consult qualified experts for tax advice regarding their individual situation.

“mdist”

Share classes with “-dist” in their name may make monthly distributions, gross of fees and expenses. Distributions may also be made out of capital. Distributions out of capital result in the reduction of an investor’s original capital invested in the share class. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund shares. Some investors may therefore prefer to invest in accumulating (-acc) rather than distributing (-dist, -mdist) share classes. Investors may be taxed at a later point in time on income and capital gains arising on accumulating (-acc) share classes compared with distributing (-dist) share classes. Prospective investors should consult qualified experts for tax advice regarding their individual situation.

“UKdist”

Share classes may also include a reference to “-UKdist” in their name. In respect of each such share class which is labelled “-UKdist”, it is intended that a sum corresponding to 100% of the reportable income within the meaning of the UK reporting fund rules be distributed to the relevant shareholders when the share classes are subject to the reporting fund rules. The Company does not intend to make available taxable values in other countries for any such share class and any share class labelled “-UKdist” is exclusively intended for investors whose investment in the share class is liable to tax in the UK.

“2%”, “4%”, “6%”, “8%”

Share classes with “2%” / “4%” / “6%” / “8%” in their name may make monthly (-mdist), quarterly (-qdist) or annual (-dist) distributions at the respective aforementioned annual percentage rates, gross of fees and expenses. The distribution amount is calculated based on the net asset value of the respective share class at the end of the month (in the case of monthly distributions), financial quarter (in the case of quarterly distributions) or financial year (in the case of annual distributions). These share classes are suitable for investors seeking more stable distributions, unrelated to past or expected returns or income of the relevant share class. Distributions may also be made from the capital. Distributions out of capital result in the reduction of an investor’s original capital invested in the share class. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund shares. Some investors may therefore choose to invest in accumulating (-acc) rather than distributing (-dist, -qdist, -mdist) share classes. Investors may be taxed at a later point in time on income and capital gains arising on accumulating (-acc) share classes compared with distributing (-dist, -qdist, -mdist) share

classes. Prospective investors should consult qualified experts for tax advice regarding their individual situation.

“Seed”

Shares classes with “seed” in their name are only offered for a limited period of time. At the end of this period, no further subscriptions are permitted unless the Company decides otherwise. Shares can be re-deemed in accordance with the conditions for redemption of shares. Unless otherwise decided by the Company, the smallest tradeable unit, the initial issue price and the minimum holding amount shall correspond to the characteristics of the share classes listed above. Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the subfund. The Company and the Management Company are not liable for any tax consequences that may result from a forcible redemption or exchange.

Currency

Each of the above share class may be denominated in the following reference currencies: AUD, CAD, CHF, DKK, EUR, GBP, HKD, JPY, NOK, SEK, SGD, USD. For share classes where the reference currency is part of the name of the relevant subfund, the respective currency will not be included in the share class name.

Hedging

Each of the above share class denominated in a currency other than the relevant subfund’s currency of account may also be hedged, in which case, the relevant share class will include a reference to “-hedged” in its name. In relation to “-hedged” share classes, foreign exchange transactions and currency forwards are conducted in order to hedge the net asset value of the subfund, calculated in the subfund’s currency of account, against the net asset values of the share classes denominated in other currencies. Provision is made for the amount of the hedging to be between 95% and 105% of the total net assets of the share class in foreign currency. Changes in the value of the hedged sections of the portfolio and the volume of subscription and redemption requests for shares not denominated in the currency of account may, however, result in the level of currency hedging temporarily surpassing the stated limits. The Investment Manager or relevant Portfolio Manager, as the case may be, will take all the necessary steps to bring the hedging back within the aforementioned limits.

The sum of the subfunds’ net assets forms the total net assets of the Company, which at any time correspond to the share capital of the Company and consist of fully paid in and non-par-value shares (the “shares”).

At general meetings, the shareholder has the right to one vote per whole share held, irrespective of the difference in value of shares in the respective subfund. Shares of a particular subfund or class carry the right of one vote per whole share held when voting at meetings affecting this subfund or class.

The Company is a single legal entity.

For the purpose of the relations as between the shareholders, each subfund is deemed to be a separate entity, separate from the others. The assets of a subfund are exclusively available to satisfy the requests of that subfund and the right of creditors whose claims have arisen in connection with that subfund.

The Board of Directors adheres to the ALFI Code of Conduct.

The Board of Directors of the Company is empowered to establish new subfunds and/or to liquidate existing ones at any time or to establish various share classes with specific characteristics within these subfunds. The current sales prospectus shall be updated following the establishing of a new subfund or new share class.

The Company is unlimited with regard to duration and total assets.

The financial year of the Company ends on 31 July.

The annual and semi-annual reports are prepared based on the information from the sales prospectus in force at the closing date of the report.

The ordinary general meeting takes place annually on 31 January at 11 a.m. at the registered office of the Company. If such a day does not fall on a business day in Luxembourg, the ordinary general meeting must take place on the next following working day.

Information on whether a subfund of the Company is listed on the Luxembourg Stock Exchange can be obtained from the UCI Administrator or the Luxembourg Stock Exchange website (www.bourse.lu).

Only the information contained in the sales prospectus and in any of the documents referred to therein shall be deemed to be valid.

The annual and semi-annual reports are available to shareholders at the registered office of the Company and of the Depositary.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the latest annual report and the latest semi-annual report if available.

The figures stated in this report are historical and not necessarily indicative of future performance.

Global Opportunities Access

Combined Statement of Net Assets

	EUR
Assets	31.1.2025
Investments in securities, cost	7 241 058 967.28
Investments in securities, unrealized appreciation (depreciation)	1 405 114 026.46
Total investments in securities (Note 1)	8 646 172 993.74
Cash at banks, deposits on demand and deposit accounts	312 018 941.44
Other liquid assets (Margins)	42 017 721.61
Receivable on securities sales (Note 1)	17 698 223.44
Receivable on subscriptions	10 462 931.74
Interest receivable on liquid assets	220.97
Receivable on dividends	2 562 131.08
Other assets	139 269.57
Other receivables	968 879.94
Unrealized gain on financial futures (Note 1)	1 096 560.62
Unrealized gain on forward foreign exchange contracts (Note 1)	29 261 343.69
TOTAL Assets	9 062 399 217.84
Liabilities	
Unrealized loss on financial futures (Note 1)	-12 260 011.55
Unrealized loss on forward foreign exchange contracts (Note 1)	-82 041.29
Bank overdraft	-645 713.14
Interest payable on bank overdraft	-642.20
Payable on securities purchases (Note 1)	-17 062.77
Payable on redemptions	-9 446 054.65
Provisions for flat fee (Note 2)	-4 404 698.13
Provisions for taxe d'abonnement (Note 3)	-46 395.51
Provisions for other commissions and fees (Note 2)	-213 008.06
Total provisions	-4 664 101.70
TOTAL Liabilities	-27 115 627.30
Net assets at the end of the period	9 035 283 590.54

Combined Statement of Operations

	EUR
	1.8.2024-31.1.2025
Income	
Interest on liquid assets	6 266 628.74
Dividends	60 329 814.24
Net income on securities lending (Note 10)	97 505.20
Other income	21 408.84
TOTAL income	66 715 357.02
Expenses	
Flat fee (Note 2)	-23 698 974.53
Taxe d'abonnement (Note 3)	-236 608.45
Other commissions and fees (Note 2)	-335 632.08
Interest on bank overdraft	-34 138.97
TOTAL expenses	-24 305 354.03
Net income (loss) on investments	42 410 002.99
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	115 734 406.09
Realized gain (loss) on options	-13 654 540.59
Realized gain (loss) on financial futures	31 317 136.57
Realized gain (loss) on forward foreign exchange contracts	-187 297 469.96
Realized gain (loss) on foreign exchange	-3 535 897.80
TOTAL realized gain (loss)	-57 436 365.69
Net realized gain (loss) of the period	-15 026 362.70
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	256 035 101.84
Unrealized appreciation (depreciation) on options	-2 841 385.96
Unrealized appreciation (depreciation) on financial futures	-26 149 617.13
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-15 945 414.87
TOTAL changes in unrealized appreciation (depreciation)	211 098 683.88
Net increase (decrease) in net assets as a result of operations	196 072 321.18

Combined Statement of Changes in Net Assets

	EUR
	1.8.2024-31.1.2025
Net assets at the beginning of the period	8 659 301 787.16*
Subscriptions	1 046 988 126.17
Redemptions	-859 496 634.37
Total net subscriptions (redemptions)	187 491 491.80
Dividend paid	-7 582 009.60
Net income (loss) on investments	42 410 002.99
Total realized gain (loss)	-57 436 365.69
Total changes in unrealized appreciation (depreciation)	211 098 683.88
Net increase (decrease) in net assets as a result of operations	196 072 321.18
Net assets at the end of the period	9 035 283 590.54

* Calculated using 31 January 2025 exchange rates. Using 31 July 2024 exchange rates, the combined net assets at the beginning of the year was EUR 8 455 327 484.02.

Global Opportunities Access – Balanced CHF

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in CHF		30 973 613.88	32 638 153.77	33 862 602.65
Class F-acc	LU0347932120			
Shares outstanding		217 213.5570	235 644.4300	260 379.1730
Net asset value per share in CHF		142.60	138.51	130.05
Issue and redemption price per share in CHF ¹		142.60	138.51	130.05

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	73.36
Ireland	24.32
TOTAL	97.68

Economic Breakdown as a % of net assets

Investment funds	97.68
TOTAL	97.68

Statement of Net Assets

	CHF
Assets	31.1.2025
Investments in securities, cost	27 203 603.94
Investments in securities, unrealized appreciation (depreciation)	3 050 914.19
Total investments in securities (Note 1)	30 254 518.13
Cash at banks, deposits on demand and deposit accounts	756 056.81
Interest receivable on liquid assets	0.52
TOTAL Assets	31 010 575.46
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-23 288.88
Interest payable on bank overdraft	-162.65
Provisions for flat fee (Note 2)	-12 300.85
Provisions for taxe d'abonnement (Note 3)	-70.09
Provisions for other commissions and fees (Note 2)	-1 139.11
Total provisions	-13 510.05
TOTAL Liabilities	-36 961.58
Net assets at the end of the period	30 973 613.88

Statement of Operations

	CHF
Income	1.8.2024-31.1.2025
Interest on liquid assets	5 775.61
Other income	658.52
TOTAL income	6 434.13
Expenses	
Flat fee (Note 2)	-75 555.88
Taxe d'abonnement (Note 3)	-844.44
Other commissions and fees (Note 2)	-10 721.77
Interest on bank overdraft	-162.65
TOTAL expenses	-87 284.74
Net income (loss) on investments	-80 850.61
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	226 511.84
Realized gain (loss) on forward foreign exchange contracts	52 186.15
Realized gain (loss) on foreign exchange	4 234.63
TOTAL realized gain (loss)	282 932.62
Net realized gain (loss) of the period	202 082.01
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	757 782.29
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-58 157.97
TOTAL changes in unrealized appreciation (depreciation)	699 624.32
Net increase (decrease) in net assets as a result of operations	901 706.33

Statement of Changes in Net Assets

	CHF
	1.8.2024-31.1.2025
Net assets at the beginning of the period	32 638 153.77
Subscriptions	51 422.55
Redemptions	-2 617 668.77
Total net subscriptions (redemptions)	-2 566 246.22
Net income (loss) on investments	-80 850.61
Total realized gain (loss)	282 932.62
Total changes in unrealized appreciation (depreciation)	699 624.32
Net increase (decrease) in net assets as a result of operations	901 706.33
Net assets at the end of the period	30 973 613.88

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	235 644.4300
Number of shares issued	367.8380
Number of shares redeemed	-18 798.7110
Number of shares outstanding at the end of the period	217 213.5570

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in CHF		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
CHF BLACKSTONE INVESTMENT-ACCUM ORDINARY SHS -C- CHF INDEX DUR	4 734.00		942 778.47	3.04
CHF UBS IRL FND SOLUTIONS PLC-MSCI USA SF INDEX-A-HEDGED-CHF-ACC	36 062.00		5 618 344.20	18.14
CHF VANGUARD US TREASURY INFLATION-PRO SEC IDX FD-SELECT-CHF-ACC	6 864.00		665 967.93	2.15
USD XTRACKERS MSCI WORLD INFORMATION TECHNOLOGY-ACCUM SHS-1C-USD	3 526.00		305 770.40	0.99
TOTAL Ireland			7 532 861.00	24.32
Luxembourg				
CHF FOCUSED FUND-CORPORATE BD SUSTAINABLE USD (CHF HEDGED) F-ACC	11 855.00		1 257 104.20	4.06
CHF FOCUSED SICAV - HIGH GRADE BOND CHF-F ACC	7 178.00		874 065.06	2.82
CHF FOCUSED SICAV - HIGH GRADE LONG TERM BOND CHF-F ACC	9 046.00		1 274 943.24	4.12
CHF FOCUSED SICAV - HIGH GRADE BOND USD(CHF HEDGED) F-ACC	4 108.00		370 336.20	1.19
CHF FOCUSED SICAV-HIGH GRADE LONG TERM BOND USD (CHF HGD) F-ACC	16 615.00		1 464 446.10	4.73
CHF MULTI MAN ACC II-US MULTI CREDIT SUS CHF-HEDGED F-ACC	8 091.00		912 745.71	2.95
CHF MULTI MANAGER ACC II-EUROPEAN MUL CREDIT SUS CHF-HEDGED F-ACC	6 186.00		935 941.80	3.02
CHF MULTI MANAGER ACC-EMU EQUITIES SUSTAINABLE CHF-HEDGED F-ACC	5 223.00		974 716.26	3.15
CHF MULTI MANAGER ACCESS II - EMERGING MARKET DEBT CHF-HED F ACC	14 341.00		1 553 130.30	5.01
CHF MULTI MANAGER ACCESS II - HIGH YIELD CHF-HEDGED F-ACC	12 378.00		1 569 159.06	5.07
EUR SCHRODER GAIA WELLINGTON PAGOSA-C-EUR HDG-CAPITALISATION	10 536.00		1 147 920.94	3.71
EUR SCHRODER GAIA WELLINGTON PAGOSA-E-EUR HDG-CAPITALISATION	4 363.00		493 274.21	1.59
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) F-ACC	4 570.00		615 372.14	1.99
USD UBS (LUX) FD SOL - MSCI EMERGING MARKETS UCITS ETF-A-CAP	119 368.00		1 257 131.72	4.06
CHF UBS (LUX) FD SOL - MSCI SWITZERLAND 20/35 UCITS A-CAP	72 497.00		2 081 026.39	6.72
CHF UBS (LUX) FD SOL - SICAV-MSCI SHS-HEDGED TO CHF A-ACC-CAP	29 086.00		653 416.99	2.11
CHF UBS (LUX) FD SOL - SICAV-MSCI SHS-HEDGED TO CHF A-ACC-CAP	84 316.00		1 287 168.06	4.15
JPY UBS (LUX) FUND SOLUTIONS - MSCI JAPAN UCITS ETF (JPY) A-ACC	28 806.00		627 538.43	2.02
CHF XTRACKERS SWITZERLAND UCITS ETF-SHS -1C- CAPITALISATION	21 966.00		3 372 220.32	10.89
TOTAL Luxembourg			22 721 657.13	73.36
Total Investment funds, open end			30 254 518.13	97.68
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			30 254 518.13	97.68
Total investments in securities			30 254 518.13	97.68

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF	1 674 477.00	EUR	1 800 000.00	14.2.2025	-23 288.88	-0.08
Total Forward Foreign Exchange contracts					-23 288.88	-0.08
Cash at banks, deposits on demand and deposit accounts and other liquid assets					756 056.81	2.44
Other assets and liabilities					-13 672.18	-0.04
Total net assets					30 973 613.88	100.00

Global Opportunities Access – Balanced EUR

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in EUR		72 073 341.77	71 515 310.75	69 404 853.31
Class F-acc	LU0347930181			
Shares outstanding		412 381.5580	429 009.8350	454 318.5950
Net asset value per share in EUR		163.85	156.65	144.02
Issue and redemption price per share in EUR ¹		163.85	156.65	144.02
Class K-acc	LU0347930264			
Shares outstanding		21 423.8420	21 453.1170	21 509.0310
Net asset value per share in EUR		210.24	201.00	184.79
Issue and redemption price per share in EUR ¹		210.24	201.00	184.79

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	72.57
Ireland	24.85
TOTAL	97.42

Economic Breakdown as a % of net assets

Investment funds	97.42
TOTAL	97.42

Statement of Net Assets

	EUR
Assets	31.1.2025
Investments in securities, cost	59 656 285.24
Investments in securities, unrealized appreciation (depreciation)	10 560 995.31
Total investments in securities (Note 1)	70 217 280.55
Cash at banks, deposits on demand and deposit accounts	1 885 133.62
Other assets	10 585.95
TOTAL Assets	72 113 000.12
Liabilities	
Payable on redemptions	-3 500.15
Provisions for flat fee (Note 2)	-28 604.29
Provisions for taxe d'abonnement (Note 3)	-458.65
Provisions for other commissions and fees (Note 2)	-7 095.26
Total provisions	-36 158.20
TOTAL Liabilities	-39 658.35
Net assets at the end of the period	72 073 341.77

Statement of Operations

	EUR
Income	1.8.2024-31.1.2025
Interest on liquid assets	28 434.08
TOTAL income	28 434.08
Expenses	
Flat fee (Note 2)	-170 746.79
Taxe d'abonnement (Note 3)	-1 493.88
Other commissions and fees (Note 2)	-12 499.23
Interest on bank overdraft	-126.07
TOTAL expenses	-184 865.97
Net income (loss) on investments	-156 431.89
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	1 454 976.59
Realized gain (loss) on forward foreign exchange contracts	-3 293.29
Realized gain (loss) on foreign exchange	8 576.78
TOTAL realized gain (loss)	1 460 260.08
Net realized gain (loss) of the period	1 303 828.19
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	1 920 260.47
TOTAL changes in unrealized appreciation (depreciation)	1 920 260.47
Net increase (decrease) in net assets as a result of operations	3 224 088.66

Statement of Changes in Net Assets

	EUR
	1.8.2024-31.1.2025
Net assets at the beginning of the period	71 515 310.75
Subscriptions	3 195.11
Redemptions	-2 669 252.75
Total net subscriptions (redemptions)	-2 666 057.64
Net income (loss) on investments	-156 431.89
Total realized gain (loss)	1 460 260.08
Total changes in unrealized appreciation (depreciation)	1 920 260.47
Net increase (decrease) in net assets as a result of operations	3 224 088.66
Net assets at the end of the period	72 073 341.77

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	429 009.8350
Number of shares issued	20.1140
Number of shares redeemed	-16 648.3910
Number of shares outstanding at the end of the period	412 381.5580
Class	K-acc
Number of shares outstanding at the beginning of the period	21 453.1170
Number of shares issued	0.0000
Number of shares redeemed	-29.2750
Number of shares outstanding at the end of the period	21 423.8420

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
EUR BLACKSTONE INVESTMENT-ACCUM ORDINARY SHS -B- EUR INDEX DUR	7 829.00		1 454 434.87	2.02
EUR BNY MELLON GLOBAL FUNDS PLC-SMALL CAP EURO FD-SHS-E-EUR-CAP	708 230.00		757 806.10	1.05
EUR UBS IRL FUND SOLUTIONS PLC-MSCI USA SF-A-HEDGED-EUR-CAP	81 692.00		13 475 912.32	18.70
EUR VANGUARD US TR IP-PROTECTED SEC INX FD-SELECT-HEDGED EUR-ACC	13 731.00		1 435 643.33	1.99
USD XTRACKERS MSCI WORLD INFORMATION TECHNOLOGY-ACCUM SHS-1C-USD	8 574.00		787 664.86	1.09
TOTAL Ireland			17 911 461.48	24.85
Luxembourg				
EUR FOCUSED FUND-CORPORATE BOND SUSTAINAB USD (EUR HEDGED) F-ACC	18 651.00		2 179 369.35	3.02
EUR FOCUSED SICAV - HIGH GRADE BOND EUR-F ACC	15 544.00		2 058 802.80	2.86
EUR FOCUSED SICAV - HIGH GRADE LONG TERM BOND EUR-F ACC	19 795.00		3 082 873.30	4.28
EUR FOCUSED SICAV - HIGH GRADE BOND USD (EUR HEDGED) F-ACC	8 767.00		862 059.11	1.20
EUR FOCUSED SICAV-HIGH GRADE LONG TERM BOND USD (EUR HGD) F-ACC	34 797.00		3 410 106.00	4.73
EUR MULTI MANAGER ACC II-EUROPEAN MULTI CREDIT SUS EUR F-ACC	26 172.00		3 672 193.32	5.09
EUR MULTI MANAGER ACC II-US MULTI CREDIT SUS EUR-HEDGED F-ACC	21 505.00		2 215 875.20	3.07
EUR MULTI MANAGER ACCESS II - EMERGING MARKET DEBT EUR-HED F ACC	30 569.00		3 615 701.32	5.02
EUR MULTI MANAGER ACCESS - EMU EQUITIES SUSTAINABLE EUR F-ACC	44 775.00		9 769 905.00	13.55
EUR MULTI MANAGER ACCESS II - HIGH YIELD EUR-HEDGED F-ACC	25 955.00		3 544 414.80	4.92
EUR SCHRODER GAIA WELLINGTON PAGOSA-C-EUR HDG-CAPITALISATION	21 589.00		2 491 802.38	3.46
EUR SCHRODER GAIA WELLINGTON PAGOSA-E-EUR HDG-CAPITALISATION	9 952.00		1 191 951.04	1.65
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) F-ACC	10 589.00		1 510 502.44	2.09
USD UBS (LUX) FD SOL - MSCI EMERGING MARKETS UCITS ETF-A-CAP	263 566.00		2 940 540.11	4.08
EUR UBS (LUX) FD SOL - MSCI UK UCITS ETF HEDGED TO EUR A-ACC-CAP	168 948.00		2 959 631.06	4.11
EUR UBS (LUX) FD SOL - MSCI SWIZ 20/35 UCITS ETF-EUR HEDGED-A-A	90 210.00		1 525 811.94	2.12
EUR UBS (LUX) FUND SOLUTIONS - MSCI EMU UCITS ETF (EUR) A-ACC	48 194.00		1 577 630.59	2.19
JPY UBS (LUX) FUND SOLUTIONS - MSCI JAPAN UCITS ETF (JPY) A-ACC	127 482.00		2 942 057.09	4.08
EUR UBS LUX FD SOLUT-MSCI EMU SMALL CAP UCITS ETF-SHS-A(EUR)-CAP	88 143.00		754 592.22	1.05
TOTAL Luxembourg			52 305 819.07	72.57
Total Investment funds, open end			70 217 280.55	97.42
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			70 217 280.55	97.42
Total investments in securities			70 217 280.55	97.42
Cash at banks, deposits on demand and deposit accounts and other liquid assets			1 885 133.62	2.62
Other assets and liabilities			-29 072.40	-0.04
Total net assets			72 073 341.77	100.00

Global Opportunities Access – Corporate Bonds

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		817 218 932.86	754 066 683.79	681 780 398.12
Class F-acc	LU1116894822			
Shares outstanding		4 002 629.1470	3 690 584.6680	3 465 256.7010
Net asset value per share in USD		120.25	117.66	109.51
Issue and redemption price per share in USD ¹		120.25	117.66	109.51
Class (CHF hedged) F-acc	LU1230907567			
Shares outstanding		2 207 078.4950	1 996 986.3420	1 821 670.9840
Net asset value per share in CHF		95.84	95.84	92.70
Issue and redemption price per share in CHF ¹		95.84	95.84	92.70
Class (JPY hedged) F-acc	LU1490153027			
Shares outstanding		764 647.0000	725 994.0000	820 674.0000
Net asset value per share in JPY		9 482	9 513	9 378
Issue and redemption price per share in JPY ¹		9 482	9 513	9 378
Class F-UKdist	LU1116896959			
Shares outstanding		132 626.0000	135 695.0000	130 996.0000
Net asset value per share in USD		104.30	104.85	98.73
Issue and redemption price per share in USD ¹		104.30	104.85	98.73
Class (CHF hedged) F-UKdist	LU1303886805			
Shares outstanding		123 834.1360	124 261.5140	112 337.0000
Net asset value per share in CHF		85.09	87.59	85.54
Issue and redemption price per share in CHF ¹		85.09	87.59	85.54
Class (GBP hedged) F-UKdist	LU1172252089			
Shares outstanding		259 372.4670	242 661.6990	251 550.0000
Net asset value per share in GBP		95.27	96.03	90.59
Issue and redemption price per share in GBP ¹		95.27	96.03	90.59

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	77.33
Ireland	18.00
TOTAL	95.33

Economic Breakdown as a % of net assets

Investment funds	95.33
TOTAL	95.33

Statement of Net Assets

	USD
Assets	31.1.2025
Investments in securities, cost	684 247 590.00
Investments in securities, unrealized appreciation (depreciation)	94 831 954.79
Total investments in securities (Note 1)	779 079 544.79
Cash at banks, deposits on demand and deposit accounts	34 915 450.47
Receivable on subscriptions	1 359 200.22
Unrealized gain on forward foreign exchange contracts (Note 1)	2 705 960.98
TOTAL Assets	818 060 156.46
Liabilities	
Payable on redemptions	-503 881.64
Provisions for flat fee (Note 2)	-327 209.45
Provisions for taxe d'abonnement (Note 3)	-1 573.08
Provisions for other commissions and fees (Note 2)	-8 559.43
Total provisions	-337 341.96
TOTAL Liabilities	-841 223.60
Net assets at the end of the period	817 218 932.86

Statement of Operations

	USD
Income	1.8.2024-31.1.2025
Interest on liquid assets	577 741.06
TOTAL income	577 741.06
Expenses	
Flat fee (Note 2)	-1 927 774.59
Taxe d'abonnement (Note 3)	-9 118.86
Other commissions and fees (Note 2)	-24 672.36
TOTAL expenses	-1 961 565.81
Net income (loss) on investments	-1 383 824.75
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	1 187 047.34
Realized gain (loss) on forward foreign exchange contracts	-12 928 182.55
Realized gain (loss) on foreign exchange	-408 081.67
TOTAL realized gain (loss)	-12 149 216.88
Net realized gain (loss) of the period	-13 533 041.63
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	17 206 762.17
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-3 105 217.61
TOTAL changes in unrealized appreciation (depreciation)	14 101 544.56
Net increase (decrease) in net assets as a result of operations	568 502.93

Statement of Changes in Net Assets

	USD
	1.8.2024-31.1.2025
Net assets at the beginning of the period	754 066 683.79
Subscriptions	105 737 743.36
Redemptions	-41 537 414.25
Total net subscriptions (redemptions)	64 200 329.11
Dividend paid	-1 616 582.97
Net income (loss) on investments	-1 383 824.75
Total realized gain (loss)	-12 149 216.88
Total changes in unrealized appreciation (depreciation)	14 101 544.56
Net increase (decrease) in net assets as a result of operations	568 502.93
Net assets at the end of the period	817 218 932.86

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	3 690 584.6680
Number of shares issued	482 515.9870
Number of shares redeemed	-170 471.5080
Number of shares outstanding at the end of the period	4 002 629.1470
Class	(CHF hedged) F-acc
Number of shares outstanding at the beginning of the period	1 996 986.3420
Number of shares issued	333 240.4050
Number of shares redeemed	-123 148.2520
Number of shares outstanding at the end of the period	2 207 078.4950
Class	(JPY hedged) F-acc
Number of shares outstanding at the beginning of the period	725 994.0000
Number of shares issued	85 606.0000
Number of shares redeemed	-46 953.0000
Number of shares outstanding at the end of the period	764 647.0000
Class	F-UKdist
Number of shares outstanding at the beginning of the period	135 695.0000
Number of shares issued	10 233.0000
Number of shares redeemed	-13 302.0000
Number of shares outstanding at the end of the period	132 626.0000
Class	(CHF hedged) F-UKdist
Number of shares outstanding at the beginning of the period	124 261.5140
Number of shares issued	13 270.6220
Number of shares redeemed	-13 698.0000
Number of shares outstanding at the end of the period	123 834.1360
Class	(GBP hedged) F-UKdist
Number of shares outstanding at the beginning of the period	242 661.6990
Number of shares issued	32 100.7680
Number of shares redeemed	-15 390.0000
Number of shares outstanding at the end of the period	259 372.4670

Annual Distribution¹

Global Opportunities Access – Corporate Bonds	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	16.8.2024	21.8.2024	USD	0.00
(CHF hedged) F-UKdist	16.8.2024	21.8.2024	CHF	0.00
(GBP hedged) F-UKdist	16.8.2024	21.8.2024	GBP	0.00

Interim Distribution¹

Global Opportunities Access – Corporate Bonds	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	12.12.2024	17.12.2024	USD	2.8656
(CHF hedged) F-UKdist	12.12.2024	17.12.2024	CHF	2.5247
(GBP hedged) F-UKdist	12.12.2024	17.12.2024	GBP	2.8294

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Investment funds, open end			
Ireland			
USD BLACKSTONE INVESTMENT-ACCUM ORDINARY SHS -A- USD INDEX DURA	667 008.00	147 077 131.62	18.00
TOTAL Ireland		147 077 131.62	18.00
Luxembourg			
USD AXA IM FI INVESTMENT STRATEGIES - US CORPORATE BOND-A CAP	378 262.00	86 470 693.20	10.58
USD FOCUSED FUND - CORPORATE BOND SUSTAINABLE USD F-ACC	637 794.00	147 037 028.76	17.99
USD FOCUSED SICAV-CORP BD SUSTAIN EUR (USD HEDGED) F-ACC	357 620.00	48 947 449.40	5.99
USD MULT MANAGER ACC II-EUROPEAN MUL CREDIT SUS USD-HEDGED F-ACC	677 633.00	147 154 782.28	18.01
USD MULTI MANAGER ACCESS II - US MULTI CREDIT SUST USD F-ACC	882 727.00	147 044 663.66	17.99
USD SCHRODER INT SELECTION FD-EURO CORPORATE BD-Z-USD HEDGED-CAP	250 991.00	52 329 690.87	6.40
USD UBS (LUX) MONEY MARKET FUND - USD F-ACC	1 427.00	3 018 105.00	0.37
TOTAL Luxembourg		632 002 413.17	77.33
Total Investment funds, open end		779 079 544.79	95.33
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		779 079 544.79	95.33
Total investments in securities		779 079 544.79	95.33

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF	216 655 337.50	USD	237 500 000.00	14.2.2025	1 414 538.63	0.17
GBP	24 144 232.48	USD	29 450 000.00	14.2.2025	549 063.97	0.07
JPY	7 013 722 362.00	USD	44 580 000.00	14.2.2025	779 940.03	0.10
USD	5 000 000.00	CHF	4 568 240.00	14.2.2025	-37 581.65	-0.01
Total Forward Foreign Exchange contracts					2 705 960.98	0.33
Cash at banks, deposits on demand and deposit accounts and other liquid assets					34 915 450.47	4.27
Other assets and liabilities					517 976.62	0.07
Total net assets					817 218 932.86	100.00

Global Opportunities Access – Corporate Bonds EUR

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in EUR		396 110 536.46	378 851 177.87	356 884 476.80
Class F-acc	LU1116894749			
Shares outstanding		3 798 342.2640	3 682 207.8390	3 668 379.5280
Net asset value per share in EUR		102.80	101.38	95.93
Issue and redemption price per share in EUR ¹		102.80	101.38	95.93
Class F-UKdist	LU1116896876			
Shares outstanding		62 638.0000	61 005.0000	57 310.0000
Net asset value per share in EUR		89.81	90.73	86.68
Issue and redemption price per share in EUR ¹		89.81	90.73	86.68

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	66.84
Ireland	30.01
TOTAL	96.85

Economic Breakdown as a % of net assets

Investment funds	96.85
TOTAL	96.85

Statement of Net Assets

	EUR
Assets	31.1.2025
Investments in securities, cost	388 409 669.58
Investments in securities, unrealized appreciation (depreciation)	-4 775 812.13
Total investments in securities (Note 1)	383 633 857.45
Cash at banks, deposits on demand and deposit accounts	13 076 028.84
Receivable on subscriptions	474 808.96
Receivable on dividends	3 141.67
TOTAL Assets	397 187 836.92
Liabilities	
Payable on redemptions	-909 703.93
Provisions for flat fee (Note 2)	-156 147.29
Provisions for taxe d'abonnement (Note 3)	-1 115.60
Provisions for other commissions and fees (Note 2)	-10 333.64
Total provisions	-167 596.53
TOTAL Liabilities	-1 077 300.46
Net assets at the end of the period	396 110 536.46

Statement of Operations

	EUR
Income	1.8.2024-31.1.2025
Interest on liquid assets	184 550.45
Dividends	3 605 460.29
TOTAL income	3 790 010.74
Expenses	
Flat fee (Note 2)	-919 757.99
Taxe d'abonnement (Note 3)	-6 615.52
Other commissions and fees (Note 2)	-17 034.18
TOTAL expenses	-943 407.69
Net income (loss) on investments	2 846 603.05
Realized gain (loss) (Note 1)	
TOTAL realized gain (loss)	0.00
Net realized gain (loss) of the period	2 846 603.05
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	2 513 661.01
TOTAL changes in unrealized appreciation (depreciation)	2 513 661.01
Net increase (decrease) in net assets as a result of operations	5 360 264.06

Statement of Changes in Net Assets

	EUR
	1.8.2024-31.1.2025
Net assets at the beginning of the period	378 851 177.87
Subscriptions	36 885 106.65
Redemptions	-24 846 693.92
Total net subscriptions (redemptions)	12 038 412.73
Dividend paid	-139 318.20
Net income (loss) on investments	2 846 603.05
Total changes in unrealized appreciation (depreciation)	2 513 661.01
Net increase (decrease) in net assets as a result of operations	5 360 264.06
Net assets at the end of the period	396 110 536.46

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	3 682 207.8390
Number of shares issued	356 089.2700
Number of shares redeemed	-239 954.8450
Number of shares outstanding at the end of the period	3 798 342.2640
Class	F-UKdist
Number of shares outstanding at the beginning of the period	61 005.0000
Number of shares issued	4 131.0000
Number of shares redeemed	-2 498.0000
Number of shares outstanding at the end of the period	62 638.0000

Annual Distribution¹

Global Opportunities Access – Corporate Bonds EUR	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	16.8.2024	21.8.2024	EUR	0.3681

Interim Distribution¹

Global Opportunities Access – Corporate Bonds EUR	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	12.12.2024	17.12.2024	EUR	1.8323

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
EUR BLACKSTONE INVESTMENT-SHS ORDINARY -B- EUR INDEX DURATION	649 033.00	59 015 954.11		14.90
EUR PIMCO GIS EURO BOND FUND- ACCUM.SHS INSTITUTIONAL CLASS EUR	2 444 908.00	58 335 504.88		14.73
EUR UBS (IRL) SELECT MONEY MARKET FUND-EUR-F-DIST	1 525 231.43	1 525 231.43		0.38
TOTAL Ireland		118 876 690.42		30.01
Luxembourg				
EUR AXA IM FIXED INCOME INVESTMENT STRATEGIES-US CORPORATE BD-A	230 341.00	32 254 650.23		8.14
EUR FOCUSED FUND-CORPORATE BOND SUSTAINAB USD (EUR HEDGED) F-ACC	505 042.00	59 014 157.70		14.90
EUR FOCUSED SICAV-CORPORATE BOND SUSTAINABLE EUR F-UKDIST	324 760.00	35 447 554.00		8.95
EUR MULTI MANAGER ACC II-EUROPEAN MULTI CREDIT SUS EUR F-ACC	505 553.00	70 934 141.43		17.91
EUR MULTI MANAGER ACC II-US MULTI CREDIT SUS EUR-HEDGED F-ACC	572 715.00	59 012 553.60		14.90
EUR UBS (LUX) MONEY MARKET FUND - EUR F-ACC	9 293.00	8 094 110.07		2.04
TOTAL Luxembourg		264 757 167.03		66.84
Total Investment funds, open end		383 633 857.45		96.85
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		383 633 857.45		96.85
Total investments in securities		383 633 857.45		96.85
Cash at banks, deposits on demand and deposit accounts and other liquid assets		13 076 028.84		3.30
Other assets and liabilities		-599 349.83		-0.15
Total net assets		396 110 536.46		100.00

Global Opportunities Access – Global Bonds CHF

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in CHF		375 198 377.06	327 021 977.39	270 708 817.12
Class F-acc	LU1242340427			
Shares outstanding		4 001 158.4320	3 440 739.1890	2 876 589.9710
Net asset value per share in CHF		87.93	88.35	87.44
Issue and redemption price per share in CHF ¹		87.93	88.35	87.44
Class F-UKdist	LU1303886714			
Shares outstanding		283 768.0000	275 748.0000	229 007.0000
Net asset value per share in CHF		82.35	83.55	83.73
Issue and redemption price per share in CHF ¹		82.35	83.55	83.73

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	88.66
Ireland	6.60
TOTAL	95.26

Economic Breakdown as a % of net assets

Investment funds	95.26
TOTAL	95.26

Statement of Net Assets

	CHF
Assets	31.1.2025
Investments in securities, cost	366 277 359.18
Investments in securities, unrealized appreciation (depreciation)	-8 879 140.82
Total investments in securities (Note 1)	357 398 218.36
Cash at banks, deposits on demand and deposit accounts	15 904 873.08
Other liquid assets (Margins)	100 333.90
Receivable on subscriptions	1 714 047.64
Unrealized gain on financial futures (Note 1)	204 673.28
Unrealized gain on forward foreign exchange contracts (Note 1)	270 762.76
TOTAL Assets	375 592 909.02
Liabilities	
Payable on redemptions	-248 858.21
Provisions for flat fee (Note 2)	-142 733.92
Provisions for taxe d'abonnement (Note 3)	-361.37
Provisions for other commissions and fees (Note 2)	-2 578.46
Total provisions	-145 673.75
TOTAL Liabilities	-394 531.96
Net assets at the end of the period	375 198 377.06

Statement of Operations

	CHF
	1.8.2024-31.1.2025
Income	
Interest on liquid assets	91 831.01
Dividends	2 123 752.47
TOTAL income	2 215 583.48
Expenses	
Flat fee (Note 2)	-812 451.43
Taxe d'abonnement (Note 3)	-4 751.75
Other commissions and fees (Note 2)	-15 696.84
Interest on bank overdraft	-2 007.20
TOTAL expenses	-834 907.22
Net income (loss) on investments	1 380 676.26
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	434 972.00
Realized gain (loss) on financial futures	1 961 093.42
Realized gain (loss) on forward foreign exchange contracts	-2 889 705.75
Realized gain (loss) on foreign exchange	161 539.22
TOTAL realized gain (loss)	-332 101.11
Net realized gain (loss) of the period	1 048 575.15
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-991 028.46
Unrealized appreciation (depreciation) on financial futures	-1 278 149.11
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-455 602.10
TOTAL changes in unrealized appreciation (depreciation)	-2 724 779.67
Net increase (decrease) in net assets as a result of operations	-1 676 204.52

Statement of Changes in Net Assets

	CHF
	1.8.2024-31.1.2025
Net assets at the beginning of the period	327 021 977.39
Subscriptions	67 411 855.94
Redemptions	-17 338 156.55
Total net subscriptions (redemptions)	50 073 699.39
Dividend paid	-221 095.20
Net income (loss) on investments	1 380 676.26
Total realized gain (loss)	-332 101.11
Total changes in unrealized appreciation (depreciation)	-2 724 779.67
Net increase (decrease) in net assets as a result of operations	-1 676 204.52
Net assets at the end of the period	375 198 377.06

Changes in the Number of Shares outstanding

1.8.2024-31.1.2025	
Class	F-acc
Number of shares outstanding at the beginning of the period	3 440 739.1890
Number of shares issued	730 741.4650
Number of shares redeemed	-170 322.2220
Number of shares outstanding at the end of the period	4 001 158.4320
Class	F-UKdist
Number of shares outstanding at the beginning of the period	275 748.0000
Number of shares issued	34 890.0000
Number of shares redeemed	-26 870.0000
Number of shares outstanding at the end of the period	283 768.0000

Annual Distribution¹

Global Opportunities Access – Global Bonds CHF	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	16.8.2024	21.8.2024	CHF	0.1159

Interim Distribution¹

Global Opportunities Access – Global Bonds CHF	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	12.12.2024	17.12.2024	CHF	0.6925

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Investment funds, open end			
Ireland			
CHF VANGUARD US TREASURY INFLATION-PRO SEC IDX FD-SELECT-CHF-ACC	255 071.00	24 747 830.15	6.60
TOTAL Ireland		24 747 830.15	6.60
Luxembourg			
CHF FOCUSED SICAV - HIGH GRADE LONG TERM BOND CHF-F ACC	472 560.00	66 602 606.40	17.75
CHF FOCUSED SICAV - HIGH GRADE BOND USD(CHF HEDGED) F-ACC	740 664.00	66 770 859.60	17.80
CHF FOCUSED SICAV-HIGH GRADE LONG TERM BND USD(CHF HGD) F-UKDIST	990 674.00	66 910 121.96	17.83
CHF UBS (LUX) BOND FUND - CHF FLEXIBLE F-ACC	23 916.00	66 599 124.36	17.75
CHF UBS (LUX) FD SOL - SICAV- TIPS 1-10 UCITS ETF HDG CHF-A-CAPT	2 127 189.00	24 784 942.63	6.61
CHF UBS (LUX) FD SOL-SBI FOREIGN AAA-BBB 1-5 UCITS ETF CHF A-DIS	3 051 459.00	35 625 783.83	9.49
CHF UBS (LUX) MONEY MARKET FUND - CHF F-ACC	55 819.00	5 356 949.43	1.43
TOTAL Luxembourg		332 650 388.21	88.66
Total Investment funds, open end		357 398 218.36	95.26
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		357 398 218.36	95.26
Total investments in securities		357 398 218.36	95.26

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

USD US ULTRA LONG BOND (CBT) FUTURE 20.03.25	-100.00	429 904.92	0.11
USD US 5YR TREASURY NOTE FUTURE 31.03.25	515.00	-225 231.64	-0.06
TOTAL Financial Futures on bonds		204 673.28	0.05
Total Derivative instruments listed on an official stock exchange		204 673.28	0.05
Total Derivative instruments		204 673.28	0.05

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF 46 664 476.58	CNH	376 000 000.00	14.2.2025	-121 565.20	-0.03
USD 47 200 000.00	CHF	43 051 308.80	14.2.2025	-248 883.86	-0.07
JPY 8 077 000 000.00	CHF	46 903 863.05	14.2.2025	465 854.57	0.12
JPY 4 594 000 000.00	CHF	26 773 121.98	14.2.2025	169 614.52	0.05
USD 3 400 000.00	CHF	3 077 482.80	14.2.2025	5 742.73	0.00
Total Forward Foreign Exchange contracts				270 762.76	0.07

Cash at banks, deposits on demand and deposit accounts and other liquid assets	16 005 206.98	4.27
Other assets and liabilities	1 319 515.68	0.35
Total net assets	375 198 377.06	100.00

Global Opportunities Access – Global Bonds EUR

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in EUR		490 432 436.43	452 070 828.37	413 291 368.26
Class F-acc	LU1116894400			
Shares outstanding		5 238 715.8840	4 796 389.1330	4 433 421.6860
Net asset value per share in EUR		91.86	92.59	91.66
Issue and redemption price per share in EUR ¹		91.86	92.59	91.66
Class F-UKdist	LU1116896363			
Shares outstanding		118 102.0000	99 431.0000	85 578.0000
Net asset value per share in EUR		77.97	79.98	80.93
Issue and redemption price per share in EUR ¹		77.97	79.98	80.93

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	87.86
Ireland	7.49
TOTAL	95.35

Economic Breakdown as a % of net assets

Investment funds	95.35
TOTAL	95.35

Statement of Net Assets

	EUR
Assets	31.1.2025
Investments in securities, cost	484 312 285.88
Investments in securities, unrealized appreciation (depreciation)	-16 663 887.78
Total investments in securities (Note 1)	467 648 398.10
Cash at banks, deposits on demand and deposit accounts	22 257 891.56
Other liquid assets (Margins)	87 395.95
Receivable on subscriptions	789 558.39
Receivable on dividends	9 061.00
Unrealized gain on financial futures (Note 1)	290 397.89
TOTAL Assets	491 082 702.89
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-6 571.64
Payable on redemptions	-447 900.70
Provisions for flat fee (Note 2)	-190 596.88
Provisions for taxe d'abonnement (Note 3)	-2 537.98
Provisions for other commissions and fees (Note 2)	-2 659.26
Total provisions	-195 794.12
TOTAL Liabilities	-650 266.46
Net assets at the end of the period	490 432 436.43

Statement of Operations

	EUR
Income	1.8.2024-31.1.2025
Interest on liquid assets	279 839.86
Dividends	4 682 715.04
TOTAL income	4 962 554.90
Expenses	
Flat fee (Note 2)	-1 117 928.26
Taxe d'abonnement (Note 3)	-4 665.94
Other commissions and fees (Note 2)	-18 121.10
Interest on bank overdraft	-1 758.32
TOTAL expenses	-1 142 473.62
Net income (loss) on investments	3 820 081.28
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	-312 297.92
Realized gain (loss) on financial futures	2 786 213.31
Realized gain (loss) on forward foreign exchange contracts	-2 402 266.68
Realized gain (loss) on foreign exchange	204 023.26
TOTAL realized gain (loss)	275 671.97
Net realized gain (loss) of the period	4 095 753.25
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-3 398 451.04
Unrealized appreciation (depreciation) on financial futures	-1 812 552.07
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-2 561 801.49
TOTAL changes in unrealized appreciation (depreciation)	-7 772 804.60
Net increase (decrease) in net assets as a result of operations	-3 677 051.35

Statement of Changes in Net Assets

	EUR
	1.8.2024-31.1.2025
Net assets at the beginning of the period	452 070 828.37
Subscriptions	68 270 673.02
Redemptions	-26 075 579.16
Total net subscriptions (redemptions)	42 195 093.86
Dividend paid	-156 434.45
Net income (loss) on investments	3 820 081.28
Total realized gain (loss)	275 671.97
Total changes in unrealized appreciation (depreciation)	-7 772 804.60
Net increase (decrease) in net assets as a result of operations	-3 677 051.35
Net assets at the end of the period	490 432 436.43

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	4 796 389.1330
Number of shares issued	720 003.1880
Number of shares redeemed	-277 676.4370
Number of shares outstanding at the end of the period	5 238 715.8840
Class	F-UKdist
Number of shares outstanding at the beginning of the period	99 431.0000
Number of shares issued	22 381.0000
Number of shares redeemed	-3 710.0000
Number of shares outstanding at the end of the period	118 102.0000

Annual Distribution¹

Global Opportunities Access – Global Bonds EUR	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	16.8.2024	21.8.2024	EUR	0.2549

Interim Distribution¹

Global Opportunities Access – Global Bonds EUR	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	12.12.2024	17.12.2024	EUR	1.1277

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Investment funds, open end			
Ireland			
EUR UBS (IRL) SELECT MONEY MARKET FUND-EUR-F-DIST	4 285 198.00	4 285 198.00	0.87
EUR VANGUARD US TR IP-PROTECTED SEC INX FD-SELECT-HEDGED EUR-ACC	310 666.00	32 481 652.56	6.62
TOTAL Ireland		36 766 850.56	7.49
Luxembourg			
EUR FIDELITY FUNDS-US DOLLAR BOND FD-SHS -I-ACC-EUR (HEDGED)-CAP	8 781 123.00	87 793 667.75	17.90
EUR FOCUSED SICAV - HIGH GRADE BOND USD (EUR HEDGED) F-ACC	891 193.00	87 631 007.69	17.87
EUR FOCUSED SICAV-HIGH GRADE LONG TERM BOND USD (EUR HGD) F-ACC	896 222.00	87 829 756.00	17.91
EUR JPMORGAN FUNDS-JPM US AGG BOND FUND-JPM I2 (DIST)-EUR	1 103 269.00	87 798 147.02	17.90
EUR MFS MERIDIAN FUNDS-US TOTAL RETURN BOND FD-EUR HDG-I1-CAP	485 004.00	47 176 339.08	9.62
EUR UBS LUX FUND SOLUTIONS-BBG TIPS 1-10 UCITS ETF-SHS-A-CAP	2 833 200.00	32 652 630.00	6.66
TOTAL Luxembourg		430 881 547.54	87.86
Total Investment funds, open end		467 648 398.10	95.35
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		467 648 398.10	95.35
Total investments in securities		467 648 398.10	95.35

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

USD US ULTRA LONG BOND (CBT) FUTURE 20.03.25	-130.00	590 099.08	0.12
USD US 5YR TREASURY NOTE FUTURE 31.03.25	633.00	-299 701.19	-0.06
TOTAL Financial Futures on bonds		290 397.89	0.06
Total Derivative instruments listed on an official stock exchange		290 397.89	0.06
Total Derivative instruments		290 397.89	0.06

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR	61 125 642.63	CNH	461 000 000.00	14.2.2025	308 767.80	0.06
JPY	9 896 000 000.00	EUR	61 314 038.66	14.2.2025	218 515.94	0.05
USD	59 300 000.00	EUR	57 751 508.79	14.2.2025	-738 248.24	-0.15
USD	4 300 000.00	EUR	4 130 389.68	14.2.2025	3 792.79	0.00
EUR	32 130 925.06	CHF	30 400 000.00	14.2.2025	-99 655.81	-0.02
JPY	5 800 000 000.00	EUR	35 759 006.49	14.2.2025	304 940.23	0.06
EUR	4 348 801.27	CNH	33 000 000.00	14.2.2025	-4 684.35	0.00
Total Forward Foreign Exchange contracts					-6 571.64	0.00
Cash at banks, deposits on demand and deposit accounts and other liquid assets					22 345 287.51	4.56
Other assets and liabilities					154 924.57	0.03
Total net assets					490 432 436.43	100.00

Global Opportunities Access – Global Bonds GBP

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in GBP		35 384 401.18	31 133 137.30	28 759 743.94
Class F-UKdist	LU1172251784			
Shares outstanding		417 039.2350	358 632.0000	333 790.0000
Net asset value per share in GBP		84.85	86.81	86.16
Issue and redemption price per share in GBP ¹		84.85	86.81	86.16

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	52.79
Ireland	43.75
TOTAL	96.54

Economic Breakdown as a % of net assets

Investment funds	96.54
TOTAL	96.54

Statement of Net Assets

	GBP
Assets	31.1.2025
Investments in securities, cost	35 863 308.85
Investments in securities, unrealized appreciation (depreciation)	-1 704 683.38
Total investments in securities (Note 1)	34 158 625.47
Cash at banks, deposits on demand and deposit accounts	1 119 116.04
Other liquid assets (Margins)	12 471.57
Receivable on subscriptions	132 963.90
Interest receivable on liquid assets	183.49
Unrealized gain on financial futures (Note 1)	17 950.75
TOTAL Assets	35 441 311.22
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-28 853.33
Payable on redemptions	-11 607.09
Provisions for flat fee (Note 2)	-13 859.87
Provisions for taxe d'abonnement (Note 3)	-298.68
Provisions for other commissions and fees (Note 2)	-2 291.07
Total provisions	-16 449.62
TOTAL Liabilities	-56 910.04
Net assets at the end of the period	35 384 401.18

Statement of Operations

	GBP
Income	1.8.2024-31.1.2025
Interest on liquid assets	23 422.26
Dividends	727 272.50
Other income	624.12
TOTAL income	751 318.88
Expenses	
Flat fee (Note 2)	-78 121.99
Taxe d'abonnement (Note 3)	-807.05
Other commissions and fees (Note 2)	-9 635.26
Interest on bank overdraft	-159.13
TOTAL expenses	-88 723.43
Net income (loss) on investments	662 595.45
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	18 937.96
Realized gain (loss) on financial futures	199 401.24
Realized gain (loss) on forward foreign exchange contracts	-216 432.21
Realized gain (loss) on foreign exchange	8 846.75
TOTAL realized gain (loss)	10 753.54
Net realized gain (loss) of the period	673 348.99
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-420 153.90
Unrealized appreciation (depreciation) on financial futures	-131 985.79
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-144 749.32
TOTAL changes in unrealized appreciation (depreciation)	-696 889.01
Net increase (decrease) in net assets as a result of operations	-23 540.02

Statement of Changes in Net Assets

	GBP
	1.8.2024-31.1.2025
Net assets at the beginning of the period	31 133 137.30
Subscriptions	6 465 305.49
Redemptions	-1 501 740.43
Total net subscriptions (redemptions)	4 963 565.06
Dividend paid	-688 761.16
Net income (loss) on investments	662 595.45
Total realized gain (loss)	10 753.54
Total changes in unrealized appreciation (depreciation)	-696 889.01
Net increase (decrease) in net assets as a result of operations	-23 540.02
Net assets at the end of the period	35 384 401.18

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-UKdist
Number of shares outstanding at the beginning of the period	358 632.0000
Number of shares issued	75 936.2350
Number of shares redeemed	-17 529.0000
Number of shares outstanding at the end of the period	417 039.2350

Annual Distribution¹

Global Opportunities Access – Global Bonds GBP	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	16.8.2024	21.8.2024	GBP	1.7456

Interim Distribution¹

Global Opportunities Access – Global Bonds GBP	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	12.12.2024	17.12.2024	GBP	0.1608

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in GBP Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Investment funds, open end			
Ireland			
GBP ISHARES CORE GBP CORP BOND UCITS ETF-SHS GBP	35 657.00	4 361 920.81	12.33
GBP PIMCO GIS GLOBAL BOND FUND-SHS-W-HEDGED GBP	355 645.00	3 190 135.65	9.02
GBP SPDR BLOOMBERG GLOBAL AGGREGATE BD UCITS ETF-SHS HEDGED GBP	111 914.00	3 191 899.19	9.02
GBP VANGUARD INVESTMENT SERIES US TRE INFL PRO SEC IDX FD-ACCUM	41 485.00	4 735 375.85	13.38
TOTAL Ireland		15 479 331.50	43.75
Luxembourg			
GBP FOCUSED SICAV - HIGH GRADE BOND GBP-F UKDIST	25 826.00	2 734 456.88	7.73
GBP FOCUSED SICAV - HIGH GRADE LONG TERM BOND GBP-F UKDIST	54 937.00	6 412 246.64	18.12
GBP FOCUSED SICAV - HIGH GRADE BOND USD (GBP HEDGED) F-UKDIST	30 034.00	2 730 090.60	7.71
GBP FOCUSED SICAV-HIGH GRADE LONG TERM BND USD(GBP HGD) F-UKDIST	75 647.00	6 395 953.85	18.08
GBP JPMORGAN LIQUIDITY FUNDS-GBP LIQUIDITY LVNAV FUND-E-DIST	406 546.00	406 546.00	1.15
TOTAL Luxembourg		18 679 293.97	52.79
Total Investment funds, open end		34 158 625.47	96.54
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		34 158 625.47	96.54
Total investments in securities		34 158 625.47	96.54

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

USD US ULTRA LONG BOND (CBT) FUTURE 20.03.25	-10.00	37 850.59	0.11
USD US 5YR TREASURY NOTE FUTURE 31.03.25	55.00	-19 899.84	-0.06
TOTAL Financial Futures on bonds		17 950.75	0.05
Total Derivative instruments listed on an official stock exchange		17 950.75	0.05
Total Derivative instruments		17 950.75	0.05

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

GBP	4 450 120.67	CNH	39 900 000.00	14.2.2025	43 755.20	0.13
JPY	857 000 000.00	GBP	4 468 508.23	14.2.2025	-7 732.25	-0.02
USD	5 150 000.00	GBP	4 221 605.60	14.2.2025	-76 716.37	-0.22
GBP	2 322 730.96	CHF	2 600 000.00	14.2.2025	15 175.09	0.04
JPY	498 000 000.00	GBP	2 595 121.90	14.2.2025	-2 979.03	-0.01
GBP	286 775.61	CNH	2 600 000.00	14.2.2025	-355.97	0.00
Total Forward Foreign Exchange contracts					-28 853.33	-0.08
Cash at banks, deposits on demand and deposit accounts and other liquid assets					1 131 587.61	3.20
Other assets and liabilities					105 090.68	0.29
Total net assets					35 384 401.18	100.00

Global Opportunities Access – Global Bonds USD

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		796 539 547.81	708 956 448.51	597 882 073.81
Class F-acc	LU1116894582			
Shares outstanding		6 306 845.0990	5 675 734.7360	4 737 577.1960
Net asset value per share in USD		104.89	105.40	103.21
Issue and redemption price per share in USD ¹		104.89	105.40	103.21
Class (JPY hedged) F-acc	LU1490153290			
Shares outstanding		2 071 465.0000	1 548 011.0000	1 445 170.0000
Net asset value per share in JPY		8 259	8 530	8 884
Issue and redemption price per share in JPY ¹		8 259	8 530	8 884
Class F-UKdist	LU1116896520			
Shares outstanding		269 513.0000	246 265.0000	197 495.0000
Net asset value per share in USD		91.10	93.26	93.91
Issue and redemption price per share in USD ¹		91.10	93.26	93.91

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	81.55
Ireland	13.22
TOTAL	94.77

Economic Breakdown as a % of net assets

Investment funds	94.77
TOTAL	94.77

Statement of Net Assets

	USD
Assets	31.1.2025
Investments in securities, cost	744 083 960.67
Investments in securities, unrealized appreciation (depreciation)	10 799 721.18
Total investments in securities (Note 1)	754 883 681.85
Cash at banks, deposits on demand and deposit accounts	38 036 464.68
Other liquid assets (Margins)	221 897.89
Receivable on subscriptions	634 247.32
Other assets	18 385.42
Unrealized gain on financial futures (Note 1)	449 125.03
Unrealized gain on forward foreign exchange contracts (Note 1)	2 883 460.82
TOTAL Assets	797 127 263.01
Liabilities	
Payable on redemptions	-254 056.59
Provisions for flat fee (Note 2)	-315 927.00
Provisions for taxe d'abonnement (Note 3)	-4 196.15
Provisions for other commissions and fees (Note 2)	-13 535.46
Total provisions	-333 658.61
TOTAL Liabilities	-587 715.20
Net assets at the end of the period	796 539 547.81

Statement of Operations

	USD
Income	1.8.2024-31.1.2025
Interest on liquid assets	721 428.37
Dividends	9 939 019.27
Other income	2 242.28
TOTAL income	10 662 689.92
Expenses	
Flat fee (Note 2)	-1 836 567.54
Taxe d'abonnement (Note 3)	-12 194.18
Other commissions and fees (Note 2)	-23 015.51
Interest on bank overdraft	-2 237.71
TOTAL expenses	-1 874 014.94
Net income (loss) on investments	8 788 674.98
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	979 555.83
Realized gain (loss) on financial futures	4 300 261.60
Realized gain (loss) on forward foreign exchange contracts	-11 859 643.13
Realized gain (loss) on foreign exchange	-578 703.64
TOTAL realized gain (loss)	-7 158 529.34
Net realized gain (loss) of the period	1 630 145.64
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-3 410 783.04
Unrealized appreciation (depreciation) on financial futures	-2 747 688.27
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-5 733 579.76
TOTAL changes in unrealized appreciation (depreciation)	-11 892 051.07
Net increase (decrease) in net assets as a result of operations	-10 261 905.43

Statement of Changes in Net Assets

	USD
	1.8.2024-31.1.2025
Net assets at the beginning of the period	708 956 448.51
Subscriptions	144 639 793.46
Redemptions	-46 360 982.19
Total net subscriptions (redemptions)	98 278 811.27
Dividend paid	-433 806.54
Net income (loss) on investments	8 788 674.98
Total realized gain (loss)	-7 158 529.34
Total changes in unrealized appreciation (depreciation)	-11 892 051.07
Net increase (decrease) in net assets as a result of operations	-10 261 905.43
Net assets at the end of the period	796 539 547.81

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	5 675 734.7360
Number of shares issued	1 018 621.4610
Number of shares redeemed	-387 511.0980
Number of shares outstanding at the end of the period	6 306 845.0990
Class	(JPY hedged) F-acc
Number of shares outstanding at the beginning of the period	1 548 011.0000
Number of shares issued	588 254.0000
Number of shares redeemed	-64 800.0000
Number of shares outstanding at the end of the period	2 071 465.0000
Class	F-UKdist
Number of shares outstanding at the beginning of the period	246 265.0000
Number of shares issued	41 140.0000
Number of shares redeemed	-17 892.0000
Number of shares outstanding at the end of the period	269 513.0000

Annual Distribution¹

Global Opportunities Access – Global Bonds USD	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	16.8.2024	21.8.2024	USD	0.5195

Interim Distribution¹

Global Opportunities Access – Global Bonds USD	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	12.12.2024	17.12.2024	USD	1.1979

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
USD VANGUARD US TREASURY INFLATION-PRO SEC IDX FD-SELECT-USD-ACC	854 727.00		105 336 384.53	13.22
TOTAL Ireland			105 336 384.53	13.22
Luxembourg				
USD FIDELITY FUNDS - US DOLLAR BOND FUND-I-ACC-USD- CAP	8 602 872.00		102 374 176.80	12.85
USD FOCUSED SICAV - HIGH GRADE BOND USD-F ACC	875 637.00		141 975 783.18	17.83
USD FOCUSED SICAV - HIGH GRADE LONG TERM BOND USD-F-UKDIST	1 525 330.00		142 282 782.40	17.86
USD JPMORGAN FUNDS - JPM US AGG BOND FUND SHS -JPM I2 (DIST) USD	1 116 900.00		102 341 547.00	12.85
USD MFS MERIDIAN FUNDS-U.S. TOTAL RETURN BOND FUND-I1-CAP	276 442.00		50 898 501.04	6.39
USD UBS (LUX) MONEY MARKET FUND - USD F-ACC	2 000.00		4 230 000.00	0.53
USD UBS LUX FUND SOLUTIONS-BBG TIPS 1-10 UCITS ETF-SHS-A-ACC-CAP	6 966 241.00		105 444 506.90	13.24
TOTAL Luxembourg			649 547 297.32	81.55
Total Investment funds, open end			754 883 681.85	94.77
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			754 883 681.85	94.77
Total investments in securities			754 883 681.85	94.77

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

USD US ULTRA LONG BOND (CBT) FUTURE 20.03.25	-189.00		897 750.00	0.12
USD US 5YR TREASURY NOTE FUTURE 31.03.25	989.00		-448 624.97	-0.06
TOTAL Financial Futures on bonds			449 125.03	0.06
Total Derivative instruments listed on an official stock exchange			449 125.03	0.06
Total Derivative instruments			449 125.03	0.06

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	101 376 250.73	CNH	744 000 000.00	14.2.2025	-711 787.65	-0.09
JPY	15 972 000 000.00	USD	101 753 418.06	14.2.2025	1 542 510.24	0.20
JPY	16 434 576 894.00	USD	104 460 000.00	14.2.2025	1 827 558.01	0.23
JPY	8 489 000 000.00	USD	54 874 694.49	14.2.2025	26 328.26	0.00
USD	52 027 638.85	CHF	47 000 000.00	14.2.2025	198 851.96	0.02
Total Forward Foreign Exchange contracts					2 883 460.82	0.36

Cash at banks, deposits on demand and deposit accounts and other liquid assets			38 258 362.57	4.80
Other assets and liabilities			64 917.54	0.01
Total net assets			796 539 547.81	100.00

Global Opportunities Access – Global Equities

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in EUR		568 418 578.67	543 313 244.48	516 570 152.79
Class F-acc	LU1116895126			
Shares outstanding		1 070 710.9200	1 141 241.0120	1 316 029.8740
Net asset value per share in EUR		203.59	190.01	160.98
Issue and redemption price per share in EUR ¹		203.59	190.01	160.98
Class (CHF hedged) F-acc	LU1230910785			
Shares outstanding		473 437.5120	487 051.9540	532 181.0780
Net asset value per share in CHF		176.25	166.39	144.34
Issue and redemption price per share in CHF ¹		176.25	166.39	144.34
Class (JPY hedged) F-acc	LU1490153373			
Shares outstanding		129 358.0000	137 475.0000	174 180.0000
Net asset value per share in JPY		18 527	17 561	15 490
Issue and redemption price per share in JPY ¹		18 527	17 561	15 490
Class (USD hedged) F-acc	LU1189806620			
Shares outstanding		1 010 431.1730	1 033 275.3340	1 150 969.9990
Net asset value per share in USD		225.97	209.13	174.23
Issue and redemption price per share in USD ¹		225.97	209.13	174.23
Class F-UKdist	LU1116897171			
Shares outstanding		21 375.5140	21 819.4570	23 980.0650
Net asset value per share in EUR		176.43	166.33	142.57
Issue and redemption price per share in EUR ¹		176.43	166.33	142.57
Class (CHF hedged) F-UKdist	LU1303887100			
Shares outstanding		10 666.5500	10 570.0000	12 108.0000
Net asset value per share in CHF		173.62	165.57	145.17
Issue and redemption price per share in CHF ¹		173.62	165.57	145.17
Class (GBP hedged) F-UKdist	LU1184008958			
Shares outstanding		69 472.2380	71 665.4360	83 492.1990
Net asset value per share in GBP		182.71	171.28	145.07
Issue and redemption price per share in GBP ¹		182.71	171.28	145.07
Class (USD hedged) F-UKdist	LU1177367411			
Shares outstanding		33 149.0000	38 134.0000	39 399.0000
Net asset value per share in USD		207.37	193.88	163.55
Issue and redemption price per share in USD ¹		207.37	193.88	163.55

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

United States	65.04
Luxembourg	5.20
Japan	4.74
United Kingdom	3.13
Canada	2.69
Switzerland	2.38
France	2.36
Germany	2.03
Australia	1.52
The Netherlands	1.17
Ireland	1.15
Sweden	0.79
Spain	0.57
Denmark	0.57
Italy	0.49
Hong Kong	0.41
Singapore	0.35
Finland	0.22
Israel	0.22
Belgium	0.16
Norway	0.13
Uruguay	0.12
Bermuda	0.07
New Zealand	0.06
Austria	0.05
Portugal	0.03
Jersey	0.02
China	0.01
Isle of Man	0.01
TOTAL	95.69

Economic Breakdown as a % of net assets

Internet, software & IT services	15.18
Electronics & semiconductors	7.70
Banks & credit institutions	6.93
Computer hardware & network equipment providers	6.71
Pharmaceuticals, cosmetics & medical products	6.15
Retail trade, department stores	6.00
Investment funds	5.17
Finance & holding companies	4.95
Petroleum	3.17
Vehicles	2.67
Energy & water supply	2.53
Insurance	2.37
Mechanical engineering & industrial equipment	2.31
Food & soft drinks	1.91
Real Estate	1.90
Telecommunications	1.75
Biotechnology	1.63
Electrical devices & components	1.61
Aerospace industry	1.52
Traffic & transportation	1.24
Graphic design, publishing & media	1.24
Lodging, catering & leisure	1.16
Healthcare & social services	1.12
Miscellaneous consumer goods	1.10
Building industry & materials	1.10
Chemicals	1.08
Miscellaneous services	1.00
Tobacco & alcohol	0.91
Textiles, garments & leather goods	0.53
Mortgage & funding institutions	0.49
Mining, coal & steel	0.48
Miscellaneous trading companies	0.34
Environmental services & recycling	0.31
Precious metals & stones	0.30
Non-ferrous metals	0.28
Forestry, paper & pulp products	0.15
Digital Data Services and Information Technologies	0.14
Watches & jewellery	0.13
Packaging industry	0.12
Agriculture & fishery	0.11
Rubber & tyres	0.10
Blockchain Infrastructures and Application Development	0.07
Photographic & optics	0.02
Miscellaneous unclassified companies	0.01
TOTAL	95.69

Statement of Net Assets

	EUR
Assets	31.1.2025
Investments in securities, cost	279 629 622.12
Investments in securities, unrealized appreciation (depreciation)	264 303 089.77
Total investments in securities (Note 1)	543 932 711.89
Cash at banks, deposits on demand and deposit accounts	15 038 206.08
Other liquid assets (Margins)	12 329 291.87
Receivable on securities sales (Note 1)	141.94
Receivable on subscriptions	227 565.56
Receivable on dividends	293 582.32
Other receivables	281 074.37
Unrealized gain on forward foreign exchange contracts (Note 1)	568 551.54
TOTAL Assets	572 671 125.57
Liabilities	
Unrealized loss on financial futures (Note 1)	-3 840 000.49
Bank overdraft	-4 544.95
Payable on redemptions	-109 356.22
Provisions for flat fee (Note 2)	-285 736.78
Provisions for taxe d'abonnement (Note 3)	-4 578.05
Provisions for other commissions and fees (Note 2)	-8 330.41
Total provisions	-298 645.24
TOTAL Liabilities	-4 252 546.90
Net assets at the end of the period	568 418 578.67

Statement of Operations

	EUR
	1.8.2024-31.1.2025
Income	
Interest on liquid assets	521 621.69
Dividends	3 089 568.69
Net income on securities lending (Note 10)	25 260.62
Other income	11 300.61
TOTAL income	3 647 751.61
Expenses	
Flat fee (Note 2)	-1 666 774.43
Taxe d'abonnement (Note 3)	-26 358.42
Other commissions and fees (Note 2)	-32 749.19
Interest on bank overdraft	-4 982.91
TOTAL expenses	-1 730 864.95
Net income (loss) on investments	1 916 886.66
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	17 621 309.74
Realized gain (loss) on options	-3 677 477.90
Realized gain (loss) on financial futures	6 270 920.84
Realized gain (loss) on forward foreign exchange contracts	-9 602 629.59
Realized gain (loss) on foreign exchange	1 967 770.85
TOTAL realized gain (loss)	12 579 893.94
Net realized gain (loss) of the period	14 496 780.60
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	40 049 740.31
Unrealized appreciation (depreciation) on options	-788 225.28
Unrealized appreciation (depreciation) on financial futures	-5 155 156.78
Unrealized appreciation (depreciation) on forward foreign exchange contracts	1 528 550.01
TOTAL changes in unrealized appreciation (depreciation)	35 634 908.26
Net increase (decrease) in net assets as a result of operations	50 131 688.86

Statement of Changes in Net Assets

	EUR
	1.8.2024-31.1.2025
Net assets at the beginning of the period	543 313 244.48
Subscriptions	40 193 406.07
Redemptions	-64 953 625.57
Total net subscriptions (redemptions)	-24 760 219.50
Dividend paid	-266 135.17
Net income (loss) on investments	1 916 886.66
Total realized gain (loss)	12 579 893.94
Total changes in unrealized appreciation (depreciation)	35 634 908.26
Net increase (decrease) in net assets as a result of operations	50 131 688.86
Net assets at the end of the period	568 418 578.67

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	1 141 241.0120
Number of shares issued	70 667.0850
Number of shares redeemed	-141 197.1770
Number of shares outstanding at the end of the period	1 070 710.9200
Class	(CHF hedged) F-acc
Number of shares outstanding at the beginning of the period	487 051.9540
Number of shares issued	51 684.8860
Number of shares redeemed	-65 299.3280
Number of shares outstanding at the end of the period	473 437.5120
Class	(JPY hedged) F-acc
Number of shares outstanding at the beginning of the period	137 475.0000
Number of shares issued	4 233.0000
Number of shares redeemed	-12 350.0000
Number of shares outstanding at the end of the period	129 358.0000
Class	(USD hedged) F-acc
Number of shares outstanding at the beginning of the period	1 033 275.3340
Number of shares issued	74 310.8080
Number of shares redeemed	-97 154.9690
Number of shares outstanding at the end of the period	1 010 431.1730
Class	F-UKdist
Number of shares outstanding at the beginning of the period	21 819.4570
Number of shares issued	895.0000
Number of shares redeemed	-1 338.9430
Number of shares outstanding at the end of the period	21 375.5140
Class	(CHF hedged) F-UKdist
Number of shares outstanding at the beginning of the period	10 570.0000
Number of shares issued	818.0000
Number of shares redeemed	-721.4500
Number of shares outstanding at the end of the period	10 666.5500
Class	(GBP hedged) F-UKdist
Number of shares outstanding at the beginning of the period	71 665.4360
Number of shares issued	5 229.1880
Number of shares redeemed	-7 422.3860
Number of shares outstanding at the end of the period	69 472.2380
Class	(USD hedged) F-UKdist
Number of shares outstanding at the beginning of the period	38 134.0000
Number of shares issued	1 262.0000
Number of shares redeemed	-6 247.0000
Number of shares outstanding at the end of the period	33 149.0000

Annual Distribution¹

Global Opportunities Access – Global Equities	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	16.8.2024	21.8.2024	EUR	1.6674
(CHF hedged) F-UKdist	16.8.2024	21.8.2024	CHF	1.6577
(GBP hedged) F-UKdist	16.8.2024	21.8.2024	GBP	1.6809
(USD hedged) F-UKdist	16.8.2024	21.8.2024	USD	1.9399

Interim Distribution¹

Global Opportunities Access – Global Equities	Ex-Date	Pay-Date	Currency	Amount per share
(CHF hedged) F-UKdist	12.12.2024	17.12.2024	CHF	0.0031
(GBP hedged) F-UKdist	12.12.2024	17.12.2024	GBP	0.0192
(USD hedged) F-UKdist	12.12.2024	17.12.2024	USD	0.0316

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 January 2025

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Equities			
Australia			
AUD ANZ GROUP HLDGS LI NPV	23 527.00	432 251.90	0.08
AUD APA GROUP NPV	13 011.00	53 242.72	0.01
AUD ARISTOCRAT LEISURE NPV	3 622.00	164 233.99	0.03
AUD ASX LTD NPV	1 460.00	55 610.26	0.01
AUD BHP GROUP LTD NPV	38 221.00	916 186.75	0.16
AUD BLUESCOPE STEEL NPV	4 522.00	57 765.88	0.01
AUD BRAMBLES LTD NPV	10 849.00	128 890.25	0.02
AUD CAR GROUP LTD NPV	3 759.00	91 504.51	0.02
AUD CMNWLTH BK OF AUST NPV	12 349.00	1 189 691.41	0.21
AUD COCHLEAR LTD NPV	589.00	112 960.86	0.02
AUD COLES GROUP LTD NPV	7 678.00	89 835.48	0.02
AUD COMPUTERSHARE LTD NPV(POST REC)	3 083.00	65 041.05	0.01
AUD CSL NPV	3 343.00	562 504.53	0.10
AUD ENDEAVOUR GROUP LI NPV	12 482.00	31 680.33	0.01
AUD FORTESCUE LTD NPV	13 474.00	154 659.53	0.03
AUD GOODMAN GROUP (STAPLED SECURITY)	12 148.00	265 685.28	0.05
AUD GPT GROUP NPV (STAPLED SECURITIES)	21 566.00	59 912.27	0.01
AUD INSURANCE AUST GRP NPV	26 238.00	144 838.40	0.02
AUD MACQUARIE GP LTD NPV	2 592.00	374 504.17	0.07
AUD MEDIBANK PRIVATE L NPV	19 793.00	47 504.72	0.01
AUD MINERAL RESS LTD NPV	395.00	8 290.53	0.00
AUD MIRVAC GROUP STAPLED SECURITIES	26 539.00	31 449.73	0.00
AUD NATL AUSTRALIA BK NPV	21 129.00	508 887.15	0.09
AUD NTHN STAR RES LTD NPV	6 107.00	63 392.69	0.01
AUD ORICA LIMITED NPV	2 951.00	31 198.97	0.00
AUD ORIGIN ENERGY NPV	14 863.00	93 194.00	0.02
AUD PRO MEDICUS NPV	270.00	45 102.25	0.01
AUD QANTAS AIRWAYS NPV	3 894.00	22 009.59	0.00
AUD QBE INS GROUP NPV	8 728.00	109 662.11	0.02
AUD REA GROUP LIMITED NPV	358.00	53 643.72	0.01
AUD RIO TINTO LIMITED NPV	2 575.00	181 388.82	0.03
AUD SANTOS LIMITED NPV	23 840.00	100 846.43	0.02
AUD SCENTRE GROUP NPV STAPLED UNIT	52 302.00	115 800.34	0.02
AUD SEEK LIMITED NPV	3 787.00	52 171.38	0.01
AUD SGH LTD NPV	2 014.00	58 053.40	0.01
AUD SONIC HEALTHCARE NPV	3 710.00	63 554.34	0.01
AUD SOUL PATTINSON(WH) NPV	2 538.00	52 142.34	0.01
AUD SOUTH32 LTD NPV	52 735.00	106 317.17	0.02
AUD STOCKLAND NPV (STAPLED)	20 051.00	62 200.20	0.01
AUD SUNCORP GROUP LTD NPV	8 546.00	106 708.78	0.02
AUD TELSTRA GROUP LTD NPV	31 637.00	74 982.09	0.01
AUD THE LOTTERY CORPOR NPV	24 285.00	73 585.91	0.01
AUD TRANSURBAN GROUP STAPLED UNITS NPV	25 799.00	207 121.01	0.04
AUD TREASURY WINE ESTA NPV	9 365.00	60 687.15	0.01
AUD VICINITY LTD NPV (STAPLED SECURITY)	16 776.00	22 245.69	0.00
AUD WESFARMERS LTD NPV	8 499.00	390 626.57	0.07
AUD WESTPAC BKG CORP NPV	23 948.00	484 675.16	0.08
AUD WISETECH GLOBAL LT NPV	1 107.00	82 237.24	0.01
AUD WOODSIDE ENERGY GROUP LTD	14 228.00	210 951.09	0.04
AUD WOOLWORTHS GRP LTD NPV	9 779.00	178 726.73	0.03
TOTAL Australia		8 650 356.87	1.52
Austria			
EUR ERSTE GROUP BK AG NPV	3 125.00	185 750.00	0.03
EUR OMV AG NPV(VAR)	1 213.00	48 374.44	0.01
EUR VERBUND AG CLASS'A NPV	497.00	36 827.70	0.01
TOTAL Austria		270 952.14	0.05
Belgium			
EUR AGEAS NPV	1 326.00	66 061.32	0.01
EUR ANHEUSER-BUSCH IN NPV	6 172.00	294 342.68	0.05
EUR D'IETEREN GROUP NPV	305.00	49 532.00	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR ELIA GROUP NPV	222.00	14 485.50	0.00
EUR GPE BRUXELLES LAM NPV	611.00	41 059.20	0.01
EUR KBC GROUP NV NPV	2 067.00	153 660.78	0.03
EUR SOFINA NPV	98.00	23 676.80	0.00
EUR SYENSQO SA NPV	631.00	48 271.50	0.01
EUR UCB NPV	859.00	161 663.80	0.03
EUR WAREHOUSES DE PAUW NPV (POST SPLIT)	1 419.00	29 515.20	0.01
TOTAL Belgium		882 268.78	0.16
Bermuda			
EUR AEGON LIMITED EURO.12	8 868.00	55 921.61	0.01
USD ARCH CAPITAL GROUP COM USD0.01	2 448.00	219 167.29	0.04
USD EVEREST GROUP LTD COM USD0.01	332.00	110 983.91	0.02
TOTAL Bermuda		386 072.81	0.07
Canada			
CAD 1ST QUANTUM MINLS COM NPV	4 486.00	54 200.47	0.01
CAD AGNICO EAGLE MINES LTD COM	4 149.00	372 259.31	0.07
CAD AIR CANADA VAR VTG SHS NPV	897.00	11 683.72	0.00
CAD ALIMENTATION COUCH COM NPV	5 835.00	297 461.20	0.05
CAD ALTAGAS LTD COM NPV	2 244.00	49 991.59	0.01
CAD ARC RESOURCES COM NPV	4 865.00	80 430.14	0.01
CAD BANK NOVA SCOTIA HALIFAX COM	9 285.00	458 598.22	0.08
CAD BANK OF MONTREAL COM NPV	5 215.00	498 385.98	0.09
CAD BARRICK GOLD CORP COM NPV	12 364.00	195 126.62	0.03
CAD BROOKFIELD ASSET M CLASS A LTD VOTING SHS	3 052.00	176 325.45	0.03
CAD BROOKFIELD CORP CLASS A LTD VOTING SHS	9 499.00	560 654.45	0.10
CAD BROOKFIELD RENEWA. CL A EXCH SUB VOTING SHS	600.00	15 431.13	0.00
CAD CAE INC COM NPV	2 085.00	47 460.38	0.01
CAD CAMECO CORP COM	2 783.00	132 853.17	0.02
CAD CANADIAN NAT RES LTD COM	15 677.00	459 732.01	0.08
CAD CANADIAN NATL RY CO COM	3 595.00	362 525.84	0.06
CAD CANADIAN PAC KANS COM NPV	6 589.00	505 490.00	0.09
CAD CANADIAN TIRE LTD CL A	588.00	63 903.52	0.01
CAD CANADIAN UTILS LTD CL A	1 892.00	42 665.02	0.01
CAD CCL INDUSTRIES INC 'B'NON-VTG COM NPV	1 483.00	71 109.77	0.01
CAD CDN IMPERIAL BK OF COMMERCE COM	6 762.00	411 191.94	0.07
CAD CENOVUS ENERGY INC COM NPV	10 073.00	140 637.98	0.02
CAD CGI INC COM NPV SUB VOTING SHARES C	1 569.00	178 553.12	0.03
CAD CONSTELLATION SOFT COM STK NPV	171.00	539 854.63	0.09
CAD DESCARTES SYSTEMS COM NPV	567.00	63 357.43	0.01
CAD DOLLARAMA INC COM NPV	1 972.00	180 142.19	0.03
CAD ELEMENT FLEET MGMT COM NPV	1 723.00	32 674.01	0.01
CAD EMERA INC COM	2 560.00	93 896.08	0.02
CAD EMPIRE LTD CL A	1 342.00	38 097.64	0.01
CAD ENBRIDGE INC COM NPV	15 404.00	643 057.60	0.11
CAD FAIRFAX FINL HLDGS SUB-VTG COM NPV	174.00	226 092.89	0.04
CAD FIRSTSERVICE CORP COM NPV	600.00	105 335.78	0.02
CAD FORTIS INC COM NPV	3 567.00	146 657.69	0.03
CAD FRANCO NEVADA CORP COM NPV	1 684.00	220 990.79	0.04
CAD GFL ENVIRON INC COM NPV SUB VTG SHS	2 100.00	87 457.67	0.02
CAD GILDAN ACTIVEWEAR INC COM	479.00	23 846.15	0.00
CAD GREAT WEST LIFE CO INC COM	1 438.00	44 882.33	0.01
CAD HYDRO ONE INC COM NPV	1 355.00	40 698.74	0.01
CAD IA FINANCIAL CORP COM NPV	613.00	54 645.76	0.01
CAD IGM FINANCIAL INC COM	600.00	18 583.51	0.00
CAD IMPERIAL OIL LTD COM NEW	1 094.00	70 245.76	0.01
CAD INTACT FINL CORP COM NPV	1 522.00	260 974.37	0.05
CAD IVANHOE MINES LTD COM NPV CL'A'	3 447.00	35 740.06	0.01
CAD KEYERA CORPORATION COM NPV	1 842.00	50 456.76	0.01
CAD KINROSS GOLD CORP COM NPV	11 354.00	123 454.99	0.02
CAD LOBLAW COS LTD COM	1 118.00	135 137.71	0.02
CAD LUNDIN MINING CORP COM	6 700.00	51 089.04	0.01
CAD MAGNA INTL INC COM NPV	1 190.00	45 544.01	0.01
CAD MANULIFE FINL CORP COM	13 313.00	384 305.62	0.07
CAD MEG ENERGY CORP COM NPV	1 250.00	19 785.41	0.00
CAD METRO INC CL A SUB	1 783.00	107 546.45	0.02
CAD NATL BK OF CANADA COM NPV	2 414.00	206 825.65	0.04
CAD NUTRIEN LTD NPV	3 289.00	163 867.99	0.03
CAD ONEX CORP SUB VTG	600.00	44 424.27	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
CAD OPEN TEXT CO COM NPV	653.00	18 546.50	0.00
CAD PAN AMER SILVER COM NPV	2 645.00	59 223.70	0.01
CAD PARKLAND CORP. COM NPV	1 200.00	25 784.97	0.00
CAD PEMBINA PIPELINE C COM NPV	4 205.00	146 522.85	0.03
CAD POWER CORP CDA COM	4 372.00	127 919.62	0.02
CAD QUEBECOR INC CL B	1 246.00	26 698.91	0.00
CAD RB GLOBAL INC COM NPV	1 146.00	98 917.24	0.02
CAD RESTAURANT BRANDS COM NPV	2 283.00	135 506.51	0.02
CAD ROGERS COMMUNICATIONS INC	2 815.00	74 641.44	0.01
CAD ROYAL BK OF CANADA COM NPV	10 274.00	1 209 108.68	0.21
CAD SAPUTO INC COM	2 337.00	37 487.54	0.01
CAD SHOPIFY INC COM NPV CL A	9 135.00	1 029 132.01	0.18
CAD STANTEC INC COM NPV	756.00	56 476.73	0.01
CAD SUN LIFE FINL INC COM	3 626.00	201 852.77	0.04
CAD SUNCOR ENERGY INC COM NPV 'NEW'	9 006.00	326 195.92	0.06
CAD TC ENERGY CORPORAT COM NPV	7 501.00	326 291.11	0.06
CAD TECK RESOURCES LTD CLASS'B'SUB-VTG COM NPV	3 755.00	148 077.16	0.03
CAD TELUS CORPORATION NPV	4 244.00	59 254.20	0.01
CAD TFI INTERNATIONAL COM NPV	710.00	90 329.36	0.02
CAD THOMSON-REUTERS CP NPV POST REV SPLIT	950.00	154 111.02	0.03
CAD TMX GROUP LTD COM NPV	1 990.00	59 454.35	0.01
CAD TOROMONT INDS LTD COM	400.00	30 790.52	0.01
CAD TORONTO-DOMINION COM NPV	13 238.00	729 021.56	0.13
CAD TOURMALINE OIL CP COM NPV	3 078.00	135 364.03	0.02
CAD WEST FRASER TIMBER COM NPV	655.00	54 822.32	0.01
CAD WESTON GEORGE LTD COM	626.00	93 409.67	0.02
CAD WHEATON PRECIOUS M COM NPV	3 076.00	185 271.63	0.03
CAD WSP GLOBAL INC COM NPV	1 026.00	168 075.47	0.03
TOTAL Canada		15 254 627.80	2.69

China

USD FUTU HOLDINGS LIMI SPON ADS EA REP 8 ORD SHS	400.00	37 189.17	0.01
SGD YANGZIJIANG SHIPBU NPV	14 500.00	31 389.69	0.00
TOTAL China		68 578.86	0.01

Denmark

DKK A.P. MOELLER-MAERSK SER'B'DKK1000	55.00	78 459.84	0.01
DKK A.P. MOLLER-MAERSK 'A'DKK1000	25.00	34 909.75	0.01
DKK CARLSBERG SER'B'DKK20	552.00	55 820.66	0.01
DKK COLOPLAST DKK1 B	795.00	88 426.88	0.02
DKK DANSKE BANK A/S DKK10	4 747.00	136 835.48	0.02
DKK DEMANT A/S DKK0.20	1 151.00	44 731.39	0.01
DKK DSV A/S DKK1	1 573.00	302 706.83	0.05
DKK GENMAB AS DKK1	286.00	54 596.85	0.01
DKK NOVO NORDISK A/S DKK0.1 B	23 908.00	1 945 743.51	0.34
DKK NOVONESIS B SER'B'DKK2	2 139.50	118 471.12	0.02
DKK ORSTED A/S DKK10	1 495.00	55 716.17	0.01
DKK PANDORA A/S DKK1	511.00	94 535.82	0.02
DKK TRYG A/S DKK5	3 011.00	58 871.50	0.01
DKK VESTAS WIND SYSTEM DKK0.20 (POST SPLIT)	8 012.00	106 231.16	0.02
DKK ZEALAND PHARMA AS DKK1	424.00	41 791.47	0.01
TOTAL Denmark		3 217 848.43	0.57

Finland

EUR ELISA OYJ NPV	1 581.00	65 674.74	0.01
EUR FORTUM OYJ EUR3.40	4 804.00	67 256.00	0.01
EUR KESKO OYJ EUR2 SER'B'	3 341.00	61 808.50	0.01
EUR KONE CORPORATION NPV ORD 'B'	2 563.00	128 150.00	0.02
EUR METSO CORPORATION RG	4 731.00	45 417.60	0.01
EUR NESTE OIL OYJ NPV	2 777.00	33 976.60	0.01
EUR NOKIA OYJ NPV	34 980.00	158 826.69	0.03
SEK NORDEA HOLDING ABP NPV	23 774.00	272 651.20	0.05
EUR ORION CORP SER'B'NPV	1 033.00	54 067.22	0.01
EUR SAMPO PLC NPV A	3 708.00	147 504.24	0.02
EUR STORA ENSO OYJ NPV SER'R'	4 530.00	48 448.35	0.01
EUR UPM-KYMMENE CORP NPV	3 656.00	103 830.40	0.02
EUR WARTSILA OYJ ABP SER'B'EUR3.50	4 503.00	82 202.27	0.01
TOTAL Finland		1 269 813.81	0.22

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
France			
EUR ACCOR EUR3	2 022.00	100 614.72	0.02
EUR ADP EUR3	178.00	19 580.00	0.00
EUR AIR LIQUIDE(L') EUR5.5 (POST-SUBDIVISION)	4 101.00	691 428.60	0.12
EUR AIRBUS EUR1	4 290.00	716 944.80	0.13
EUR ALSTOM EUR7.00	264.00	5 046.36	0.00
EUR AMUNDI EUR2.5 (AIW)	122.00	8 296.00	0.00
EUR ARKEMA EUR10	288.00	22 176.00	0.00
EUR AXA EUR2.29	12 393.00	454 203.45	0.08
EUR BIOMERIEUX NPV (POST SPLIT)	264.00	30 914.40	0.01
EUR BNP PARIBAS EUR2	7 289.00	479 033.08	0.08
EUR BOLLORE EURO.16	7 167.00	40 923.57	0.01
EUR BOUYGUES EUR1	1 787.00	54 735.81	0.01
EUR BUREAU VERITAS EURO.12	2 082.00	62 751.48	0.01
EUR CAPGEMINI EUR8	1 179.00	207 445.05	0.04
EUR CARREFOUR EUR2.50	5 124.00	70 147.56	0.01
EUR CIE DE ST-GOBAIN EUR4	3 219.00	291 577.02	0.05
EUR COVIVIO EUR3	788.00	40 424.40	0.01
EUR CREDIT AGRICOLE SA EUR3	9 641.00	140 228.35	0.03
EUR DANONE EURO.25	4 989.00	336 657.72	0.06
EUR DASSAULT AVIATION EURO.80 (POST SUBDIVISION)	240.00	52 272.00	0.01
EUR DASSAULT SYSTEMES EURO.10	5 415.00	204 687.00	0.04
EUR EDENRED EUR2	2 200.00	73 128.00	0.01
EUR EIFFAGE EUR4	766.00	66 121.12	0.01
EUR ENGIE EUR1	16 463.00	262 008.65	0.05
EUR ESSILORLUXOTTICA EURO.18	2 236.00	594 105.20	0.10
EUR EURAZEO NPV	288.00	22 939.20	0.00
EUR GECINA EUR7.50	139.00	13 100.75	0.00
EUR GETLINK SE EURO.40	2 982.00	46 086.81	0.01
EUR HERMES INTL NPV	238.00	648 312.00	0.11
EUR IPSEN EUR1	263.00	31 349.60	0.01
EUR KERING EUR4	619.00	156 885.55	0.03
EUR KLEPIERRE EUR1.40	1 949.00	55 936.30	0.01
EUR L'OREAL EURO.20	1 863.00	667 885.50	0.12
EUR LA FRANCAISE DES EURO.40 (PROMESSES)	328.00	12 031.04	0.00
EUR LEGRAND SA EUR4	1 779.00	175 907.52	0.03
EUR LVMH MOET HENNESSY EURO.30	2 027.00	1 425 994.50	0.25
EUR MICHELIN (CGDE) EURO.50 (POST SUBDIVISION)	5 355.00	179 928.00	0.03
EUR ORANGE EUR4	15 325.00	158 996.88	0.03
EUR PERNOD RICARD EUR1.55	1 485.00	163 647.00	0.03
EUR PUBLICIS GROUPE SA EURO.40	1 566.00	161 219.70	0.03
EUR RENAULT SA EUR3.81	1 601.00	79 489.65	0.01
EUR SAFRAN EURO.20	2 604.00	624 699.60	0.11
EUR SANOFI EUR2	8 253.00	861 613.20	0.15
EUR SARTORIUS STEDIM B EURO.20 (POST SUBD)	266.00	59 424.40	0.01
EUR SCHNEIDER ELECTRIC EUR8	3 947.00	968 396.45	0.17
EUR SEB SA EUR1	238.00	21 860.30	0.00
EUR SOC GENERALE EUR1.25	6 215.00	194 218.75	0.03
EUR SODEXO EUR4	511.00	36 383.20	0.01
EUR TELEPERFORMANCE EUR2.50	584.00	52 933.76	0.01
EUR THALES EUR3	713.00	111 299.30	0.02
EUR TOTALENERGIES SE EUR2.5	16 069.00	906 130.91	0.16
EUR UNIBAIL-RODAMCO-WE NPV(1 ORD UNIBAIL-R & 1CLS)	535.00	43 260.10	0.01
EUR VEOLIA ENVIRONNEME EUR5	4 736.00	130 476.80	0.02
EUR VINCI EUR2.50	3 713.00	388 008.50	0.07
TOTAL France		13 423 865.61	2.36
Germany			
EUR ADIDAS AG NPV (REGD)	1 192.00	303 840.80	0.05
EUR ALLIANZ SE NPV(REGD)(VINKULIERT)	2 944.00	925 593.60	0.16
EUR BASF SE NPV	6 825.00	318 113.25	0.06
EUR BAYER AG NPV (REGD)	5 774.00	124 949.36	0.02
EUR BAYERISCHE MOTORENWERKE AG EUR1	2 044.00	160 658.40	0.03
EUR BAYERISCHE MOTORENWERKE AG EUR1	542.00	39 864.10	0.01
EUR BECHTLE AG NPV	807.00	26 227.50	0.00
EUR BEIERSDORF AG NPV	648.00	83 559.60	0.01
EUR BRENNTAG AG	1 283.00	77 980.74	0.01
EUR CARL ZEISS MEDITEC NPV	279.00	16 474.95	0.00
EUR COMMERZBANK AG NPV	7 897.00	147 515.96	0.03
EUR CONTINENTAL AG ORD NPV	1 145.00	78 753.10	0.01

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR COVESTRO AG NPV (ASD 27/1 1/24 ADNOC CSH)	1 806.00		107 095.80	0.02
EUR CTS EVENTIM NPV	569.00		53 713.60	0.01
EUR DAIMLER TRUCK HOLD NPV (YOUNG SHARE)	4 136.00		176 400.40	0.03
EUR DELIVERY HERO SE NPV	1 490.00		37 205.30	0.01
EUR DEUTSCHE BANK AG NPV(REGD)	13 632.00		258 190.08	0.05
EUR DEUTSCHE BOERSE AG NPV(REGD)	1 385.00		330 184.00	0.06
EUR DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	4 854.00		30 415.16	0.01
EUR DEUTSCHE POST AG NPV(REGD)	6 609.00		230 059.29	0.04
EUR DEUTSCHE TELEKOM NPV(REGD)	25 636.00		829 324.60	0.15
EUR DR.ING. F.PORSCHE NON-VTG PRF NPV	966.00		59 544.24	0.01
EUR E.ON SE NPV	17 383.00		198 513.86	0.04
EUR EVONIK INDUSTRIES NPV	404.00		7 326.54	0.00
EUR FRESENIUS MED CARE NPV	1 555.00		74 702.20	0.01
EUR FRESENIUS SE & CO. KGAA NPV	3 484.00		128 803.48	0.02
EUR GEA GROUP AG NPV	1 383.00		70 602.15	0.01
EUR HANNOVER RUECKVERS ORD NPV(REGD)	385.00		97 905.50	0.02
EUR HEIDELBERG MATER NPV	764.00		104 247.80	0.02
EUR HENKEL AG & CO KGAA	912.00		67 944.00	0.01
EUR HENKEL AG&CO. KGAA NON-VTG PRF NPV	1 086.00		91 462.92	0.02
EUR INFINEON TECHNOLOG AG NPV (REGD)	9 438.00		302 535.09	0.05
EUR KNORR BREMSE AG NPV	690.00		52 785.00	0.01
EUR LEG IMMOBILIEN SE NPV	658.00		52 429.44	0.01
EUR MERCEDES-BENZ ORD NPV(REGD)	5 620.00		331 130.40	0.06
EUR MERCK KGAA NPV	897.00		131 320.80	0.02
EUR MTU AERO ENGINES H NPV (REGD)	355.00		117 398.50	0.02
EUR MUENCHENER RUECKVE NPV(REGD)	954.00		498 369.60	0.09
EUR NEMETSCHKE SE ORD NPV	277.00		32 104.30	0.01
EUR PORSCHE AUTO HL SE NON VTG PRF NPV	1 428.00		54 549.60	0.01
EUR PUMA SE NPV	796.00		24 206.36	0.00
EUR RATIONAL AG NPV	35.00		30 047.50	0.01
EUR RHEINMETALL AG NPV	301.00		227 375.40	0.04
EUR RW E AG (NEU) NPV	5 328.00		159 200.64	0.03
EUR SAP AG ORD NPV	7 691.00		2 065 033.50	0.36
EUR SARTORIUS AG NON VTG PRF NPV	257.00		71 960.00	0.01
EUR SCOUT24 SE NPV	387.00		36 281.25	0.01
EUR SIEMENS AG NPV(REGD)	5 714.00		1 185 369.30	0.21
EUR SIEMENS ENERGY AG NPV	5 046.00		291 860.64	0.05
EUR SIEMENS HEALTHINEE NPV	2 211.00		121 516.56	0.02
EUR SYMRISE AG NPV (BR)	785.00		77 495.20	0.01
EUR TALANX AG NPV	666.00		54 678.60	0.01
EUR VOLKSWAGEN AG NON VTG PRF NPV	1 764.00		174 000.96	0.03
EUR VONOVIA SE NPV	4 525.00		133 894.75	0.02
EUR ZALANDO SE NPV	1 997.00		72 171.58	0.01
TOTAL Germany			11 554 887.25	2.03
Hong Kong				
HKD AIA GROUP LTD NPV	86 800.00		581 363.06	0.10
HKD BOC HONG KONG HLDG HKD5	36 000.00		112 225.58	0.02
HKD CK ASSET HOLDINGS HKD1	18 500.00		74 116.41	0.01
HKD CK HUTCHISON HLDGS HKD1.0	24 500.00		118 571.45	0.02
HKD CK INFRASTRUCTURE HKD1	9 000.00		58 890.65	0.01
HKD CLP HOLDINGS HKD5	13 000.00		103 922.86	0.02
HKD GALAXY ENTERTAINME HKD0.10	22 000.00		90 311.34	0.02
HKD HANG SENG BANK HKD5	3 900.00		46 921.77	0.01
HKD HENDERSON LAND DEV HKD2	17 509.00		46 692.06	0.01
HKD HKT TRUST AND HKT SHARE STAPLED UNIT	39 000.00		46 127.31	0.01
HKD HONG KONG EXCHANGE HKD1	8 807.00		328 369.57	0.06
USD HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	12 400.00		52 007.12	0.01
HKD HONGKONG&CHINA GAS HKD0.25	109 002.00		80 340.91	0.01
USD JARDINE MATHESON COM USD0.25(BERMUDA REG)	1 300.00		50 459.33	0.01
HKD MTR CORP HKD1	17 083.00		51 355.99	0.01
HKD POWER ASSETS HOLDINGS LTD HKD1	15 000.00		93 243.53	0.02
HKD SINO LAND CO HKD1	29 212.00		26 940.76	0.00
HKD SITC INTERNATIONAL HKD0.10	14 000.00		32 149.11	0.01
HKD SUN HUNG KAI PROP NPV	6 000.00		51 705.25	0.01
HKD TECHTRONIC INDUSTR NPV	10 000.00		129 139.66	0.02
HKD THE LINK REAL ESTATE INVESTMENT TRUST	22 064.00		87 441.43	0.01
HKD WH GROUP LTD USD0.0001	35 097.00		26 301.87	0.00
HKD WHARF REAL ESTATE HKD0.1	20 000.00		47 754.51	0.01
TOTAL Hong Kong			2 336 351.53	0.41

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Ireland			
USD ACCENTURE PLC SHS CL A 'NEW'	4 582.00	1 696 735.03	0.30
EUR AIB GROUP PLC ORD EURO.625	9 723.00	55 372.49	0.01
USD ALLEGION PLC CIM USD0.01	873.00	111 464.85	0.02
EUR BANK OF IRELAND GR EUR1	2 961.00	28 508.51	0.02
USD CRH ORD EURO.32	5 000.00	476 311.87	0.08
GBP DCC ORD EURO.25	826.00	55 288.72	0.01
USD EATON CORP PLC COM USD0.01	2 951.00	926 674.46	0.16
GBP EXPERIAN ORD USD0.10	6 474.00	310 070.56	0.05
GBP FLUTTER ENTERTAINM ORD EURO.09	1 383.00	360 534.09	0.06
AUD JAMES HARDIE ID PLC CUFS EURO.5	3 135.00	102 762.32	0.02
EUR KERRY GROUP 'A'ORD EURO.125(DUBLIN LIST)	1 536.00	152 294.40	0.03
EUR KINGSPAN GROUP ORD EURO.13(DUBLIN LISTING)	868.00	58 416.40	0.01
USD MEDTRONIC PLC USD0.0001	9 232.00	806 551.14	0.14
USD PENTAIR PLC COM USD0.01	1 154.00	115 094.72	0.02
USD SMURFIT WESTROCK L COM USD0.001	2 583.00	131 914.26	0.02
GBP SMURFIT WESTROCK L COM USD0.001	1 099.00	56 550.88	0.01
USD STERIS PLC ORD USD0.001	889.00	188 694.96	0.03
USD TE CONNECTIVITY COM USD0.01	2 293.00	326 386.62	0.06
USD TRANE TECHNOLOGIES COM USD1	1 696.00	591 817.61	0.10
TOTAL Ireland		6 551 443.89	1.15
Isle of Man			
GBP ENTAIN PLC ORD EURO.01	4 858.00	41 041.43	0.01
TOTAL Isle of Man		41 041.43	0.01
Israel			
ILS AZRIELI GROUP ILS0.01	571.00	45 651.33	0.01
ILS BANK HAPOALIM B.M. ILS1	11 256.00	139 320.13	0.03
ILS BK LEUMI LE ISRAEL ILS1	10 946.00	132 153.52	0.02
USD CHECK POINT SFTWRE ORD ILS0.01	731.00	153 309.24	0.03
USD CYBER-ARK SOFTWARE COM ILS0.01	400.00	142 746.38	0.03
ILS ELBIT SYSTEMS LTD ILS1	209.00	60 756.21	0.01
USD GLOBAL-E ONLINE LT COM NPV	500.00	28 805.73	0.01
ILS ICL GROUP LTD ILS1	4 111.00	23 571.54	0.00
ILS ISRACARD LTD NPV	0.48	2.13	0.00
ILS ISRAEL DISCOUNT BK ILS0.10 'SER'A'	10 243.00	72 241.92	0.01
ILS MIZRAHI TEFAHOT BK ILS0.01	507.00	23 269.83	0.00
USD MONDAY COM LTD COM NPV	300.00	73 722.28	0.01
ILS NICE LTD ILS1	398.00	64 143.57	0.01
USD TEVA PHARMA IND ADR(CNV 1 ORD ILS0.10)	9 120.00	155 545.77	0.03
USD WIX.COM LTD COM ILS0.01	600.00	137 880.81	0.02
TOTAL Israel		1 253 120.39	0.22
Italy			
EUR AMPLIFON EURO.02	696.00	18 019.44	0.00
EUR BANCO BPM NPV	6 762.00	57 612.24	0.01
EUR BPER BANCA EUR3	4 328.00	28 538.83	0.02
EUR DAVIDE CAMPARI MIL EURO.01	4 596.00	25 682.45	0.00
EUR DIASORIN SPA EUR1	292.00	30 280.40	0.01
EUR ENEL EUR1	61 103.00	419 716.51	0.07
EUR ENI SPA EUR1	17 663.00	241 983.10	0.04
EUR FINECOBANK SPA EURO.33	5 736.00	105 485.04	0.02
EUR GENERALI SPA NPV EUR1	7 859.00	240 721.17	0.04
EUR INFRASTRUTTURE WIR NPV	4 986.00	50 009.58	0.01
EUR INTESA SANPAOLO NPV	111 877.00	469 100.26	0.08
EUR LEONARDO SPA EUR4.40	1 819.00	55 042.94	0.01
EUR MEDIOBANCA SPA EURO.5	3 615.00	57 225.45	0.01
EUR MONCLER SPA NPV	1 571.00	96 270.88	0.02
EUR NEXI SPA NPV	5 304.00	26 095.68	0.00
EUR POSTE ITALIANE SPA NPV	5 017.00	73 699.73	0.01
EUR PRYSMIAN SPA EURO.10	1 945.00	130 976.30	0.02
EUR RECORDATI EURO.125	904.00	53 110.00	0.01
EUR SNAM EUR1	14 624.00	65 310.78	0.01
EUR TELECOM ITALIA SPA EURO.55	47 531.00	12 619.48	0.00
EUR TERNA SPA ORD EURO.22	9 135.00	72 751.14	0.01
EUR UNICREDIT SPA NPV (POST REV SPLIT)	10 833.00	481 201.86	0.09
TOTAL Italy		2 811 453.26	0.49

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Japan			
JPY ADVANTEST CORP NPV	6 200.00	333 505.38	0.06
JPY AEON CO LTD NPV	4 600.00	107 588.59	0.02
JPY AGC INC NPV	2 000.00	55 822.57	0.01
JPY AISIN CORPORATION NPV	4 800.00	52 554.97	0.01
JPY AJINOMOTO CO INC NPV	2 800.00	108 626.02	0.02
JPY ANA HOLDINGS INC NPV	1 400.00	25 347.52	0.00
JPY ASAHU GROUP HLDGS NPV	12 900.00	134 950.72	0.02
JPY ASAHU KASEI CORP NPV	8 300.00	54 422.66	0.01
JPY ASICS CORP NPV	4 000.00	86 622.51	0.02
JPY ASTELLAS PHARMA NPV	12 900.00	121 367.50	0.02
JPY BANDAI NAMCO HLDGS NPV	4 500.00	107 933.37	0.02
JPY BRIDGESTONE CORP NPV	4 500.00	156 239.21	0.03
JPY BROTHER INDUSTRIES NPV	2 800.00	47 729.35	0.01
JPY CANON INC NPV	6 700.00	208 856.92	0.04
JPY CAPCOM CO LTD NPV	2 400.00	53 032.06	0.01
JPY CENTRAL JAPAN RLWY NPV	7 000.00	125 628.74	0.02
JPY CHIBA BANK NPV	5 000.00	41 279.88	0.01
JPY CHUBU ELEC POWER NPV	3 700.00	37 201.28	0.01
JPY CHUGAI PHARM CO NPV	4 400.00	184 064.14	0.03
JPY CONCORDIA FINANCIA NPV	4 400.00	24 766.93	0.00
JPY DAI NIPPON PRINTNG NPV	1 400.00	19 985.80	0.00
JPY DAI-ICHI LIFE HOLD NPV	6 900.00	182 643.42	0.03
JPY DAIFUKU CO LTD NPV	900.00	17 986.10	0.00
JPY DAIICHI SANKYO COM NPV	12 800.00	340 089.03	0.06
JPY DAIKIN INDUSTRIES NPV	1 900.00	216 823.41	0.04
JPY DAITO TRUST CONST NPV	500.00	51 669.73	0.01
JPY DAIWA HOUSE INDS NPV	4 700.00	143 007.91	0.03
JPY DAIWA SECS GROUP NPV	10 000.00	70 259.66	0.01
JPY DENSO CORP NPV	14 000.00	187 638.63	0.03
JPY DENTSU GROUP INC NPV	2 100.00	47 029.24	0.01
JPY DISCO CORPORATION NPV	700.00	194 552.77	0.03
JPY EAST JAPAN RAILWAY NPV	6 900.00	118 926.11	0.02
JPY EISAI CO NPV	2 300.00	66 024.82	0.01
JPY ENEOS HOLDINGS INC NPV	17 800.00	87 034.88	0.02
JPY FANUC CORP NPV	6 000.00	173 655.03	0.03
JPY FAST RETAILING CO NPV	1 300.00	412 109.22	0.07
JPY FUJI ELECTRIC CO L NPV	1 200.00	55 424.99	0.01
JPY FUJI FILM HLD CORP NPV	8 700.00	186 188.09	0.03
JPY FUJIKURA NPV	1 500.00	58 611.83	0.01
JPY FUJITSU NPV	11 000.00	206 231.66	0.04
JPY HANKYU HANSHIN HLD NPV	2 200.00	54 038.43	0.01
JPY HIKARI TSUSHIN INC NPV	300.00	66 383.26	0.01
JPY HITACHI CONST MACH NPV	1 000.00	23 171.40	0.00
JPY HITACHI NPV	34 900.00	855 511.63	0.15
JPY HONDA MOTOR CO NPV	33 600.00	308 605.75	0.05
JPY HOSHIZAKI CORPORAT NPV	1 200.00	42 968.34	0.01
JPY HOYA CORP NPV	2 600.00	338 780.75	0.06
JPY HULIC CO LTD NPV	4 300.00	36 622.61	0.01
JPY IDEMITSU KOSAN CO LTD	10 715.00	69 359.08	0.01
JPY INPEX CORPORATION NPV	6 900.00	80 155.64	0.01
JPY ISUZU MOTORS NPV	2 800.00	36 397.11	0.01
JPY ITOCHU CORP NPV	8 600.00	383 749.42	0.07
JPY JAPAN EXCHANGE GP NPV	9 400.00	96 379.97	0.02
JPY JAPAN POST BANK CO NPV	12 166.00	121 717.20	0.02
JPY JAPAN POST HOLD CO NPV	15 400.00	155 555.25	0.03
JPY JAPAN REAL ESTATE INVESTMENT CORP	25.00	16 990.29	0.00
JPY JAPAN TOBACCO INC NPV	8 600.00	212 256.22	0.04
JPY JFE HOLDINGS INC NPV	3 300.00	36 900.30	0.01
JPY KAJIMA CORP NPV	1 900.00	32 682.85	0.01
JPY KANSAI ELEC POWER NPV	4 500.00	47 970.39	0.01
JPY KAO CORP NPV	3 200.00	122 891.65	0.02
JPY KAWASAKI KISEN KAI NPV	1 500.00	18 384.92	0.00
JPY KDDI CORP NPV	10 900.00	351 157.88	0.06
JPY KEYENCE CORP NPV	1 500.00	626 652.76	0.11
JPY KIKKOMAN CORP NPV	6 000.00	60 755.03	0.01
JPY KIRIN HOLDINGS CO LTD NPV	5 800.00	70 782.10	0.01
JPY KOMATSU NPV	6 600.00	194 177.56	0.03
JPY KONAMI GROUP CORP	700.00	62 270.80	0.01
JPY KUBOTA CORP NPV	5 000.00	60 615.26	0.01
JPY KYOCERA CORP NPV	12 000.00	120 429.15	0.02

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
JPY LASERTEC CORP NPV	600.00	57 661.37	0.01
JPY LY CORPORATION NPV	22 200.00	62 735.35	0.01
JPY M3 INC NPV	3 300.00	29 110.23	0.00
JPY MAKITA CORP NPV	2 300.00	65 967.67	0.01
JPY MARUBENI CORP NPV	12 300.00	177 117.70	0.03
JPY MATSUKIYOCOCOKARA & CO	2 700.00	38 602.74	0.01
JPY MCDONALD'S HOLDING NPV	300.00	10 921.00	0.00
JPY MEIJI HOLDINGS CO NPV	2 600.00	50 441.59	0.01
JPY MINEBEA MITSUMI INC	1 700.00	26 517.89	0.00
JPY MITSUBISHI CHEMICAL GROUP CORP	5 900.00	29 119.86	0.00
JPY MITSUBISHI CORP NPV	25 600.00	395 909.12	0.07
JPY MITSUBISHI ELEC CP NPV	13 900.00	222 046.91	0.04
JPY MITSUBISHI ESTATE NPV	7 400.00	104 260.11	0.02
JPY MITSUBISHI HC CAPI NPV	8 600.00	55 267.82	0.01
JPY MITSUBISHI HVY IND NPV	23 000.00	328 052.33	0.06
JPY MITSUBISHI UFJ FIN NPV	84 400.00	1 037 341.88	0.18
JPY MITSUI & CO NPV	20 400.00	391 083.50	0.07
JPY MITSUI CHEMICALS NPV	2 000.00	42 429.13	0.01
JPY MITSUI FUDOSAN CO NPV	21 600.00	189 130.79	0.03
JPY MITSUI O.S.K.LINES NPV	2 400.00	78 839.91	0.01
JPY MIZUHO FINL GP NPV	18 700.00	500 333.85	0.09
JPY MS&AD INSURANCE GROUP HOLDINGS INC NPV	10 500.00	211 925.11	0.04
JPY MURATA MFG CO NPV	11 000.00	168 750.52	0.03
JPY NEC CORP NPV	2 100.00	202 532.31	0.04
JPY NEXON CO LTD NPV	2 900.00	36 517.01	0.01
JPY NIDEC CORPORATION NPV	6 600.00	110 270.39	0.02
JPY NINTENDO CO LTD NPV	7 800.00	495 693.98	0.09
JPY NIPPON BUILDING FD REIT	60.00	46 032.19	0.01
JPY NIPPON PAINT HLDGS NPV	8 000.00	48 827.66	0.01
JPY NIPPON SAN SO HOLDI NPV	1 800.00	49 368.12	0.01
JPY NIPPON STEEL CORP NPV	8 200.00	164 484.62	0.03
JPY NIPPON TEL&TEL CP NPV	229 600.00	217 798.22	0.04
JPY NIPPON YUSEN KK NPV	2 900.00	87 986.71	0.02
JPY NISSAN MOTOR CO NPV	17 400.00	46 241.66	0.01
JPY NISSIN FOODS HLDG NPV	100.00	2 159.97	0.00
JPY NITORI HOLDINGS CO LTD	500.00	56 437.57	0.01
JPY NITTO DENKO CORP NPV	4 500.00	77 378.80	0.01
JPY NOMURA HOLDINGS NPV	21 000.00	132 934.25	0.02
JPY NOMURA RESEARCH IN NPV	2 970.00	97 656.63	0.02
JPY NTT DATA GROUP CO NPV	4 700.00	88 438.33	0.02
JPY OBAYASHI CORP NPV	4 800.00	62 335.41	0.01
JPY OBIC CO LTD NPV	3 000.00	86 641.15	0.01
JPY OLYMPUS CORP NPV	7 500.00	110 281.57	0.02
JPY OMRON CORP NPV	1 300.00	41 509.73	0.01
JPY ONO PHARMACEUTICAL NPV	500.00	5 010.12	0.00
JPY ORACLE CORP JAPAN NPV	400.00	35 297.56	0.01
JPY ORIENTAL LAND CO NPV	7 000.00	152 241.68	0.03
JPY ORIX CORP NPV	10 000.00	204 815.28	0.04
JPY OSAKA GAS CO NPV	3 600.00	68 343.82	0.01
JPY OTSUKA CORP NPV	2 000.00	43 522.47	0.01
JPY OTSUKA HLDGS CO NPV	3 800.00	192 060.45	0.03
JPY PAN PACIFIC INTERNATIONAL HOLDINGS CORP	2 000.00	53 822.25	0.01
JPY PANASONIC HLDGS CO NPV	19 400.00	192 464.24	0.03
JPY RAKUTEN GROUP INC NPV	9 400.00	57 378.35	0.01
JPY RECRUIT HLDGS CO L NPV	10 500.00	712 939.82	0.13
JPY RENESAS ELECTRONIC NPV	11 800.00	154 487.38	0.03
JPY RESONA HOLDINGS NPV	15 500.00	111 598.55	0.02
JPY RICOH CO NPV	2 200.00	24 415.70	0.00
JPY SBI HOLDINGS INC NPV	2 000.00	55 946.81	0.01
JPY SCREEN HOLDINGS CO NPV	600.00	40 720.78	0.01
JPY SCSK CORP	1 500.00	32 138.67	0.01
JPY SECOM CO NPV	3 800.00	123 531.51	0.02
JPY SEIKO EPSON CORP NPV	3 600.00	62 976.51	0.01
JPY SEKISUI CHEMICAL NPV	1 600.00	25 633.90	0.00
JPY SEKISUI HOUSE NPV	3 900.00	86 807.02	0.02
JPY SEVEN & I HOLDINGS NPV	17 800.00	273 069.03	0.05
JPY SG HOLDINGS CO LTD NPV	3 700.00	33 650.09	0.01
JPY SHIMADZU CORP NPV	1 900.00	53 350.13	0.01
JPY SHIMANO INC NPV	600.00	81 665.20	0.01
JPY SHIN-ETSU CHEMICAL NPV	12 700.00	384 768.83	0.07
JPY SHIONOGI & CO NPV	5 700.00	81 087.47	0.01

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
JPY SHISEIDO CO LTD NPV	3 400.00	55 285.22	0.01
JPY SHIZUOKA FINANCIAL NPV	5 000.00	43 159.06	0.01
JPY SMC CORP NPV	500.00	182 886.32	0.03
JPY SOFTBANK CORP NPV	210 000.00	261 172.10	0.05
JPY SOFTBANK GROUP CO NPV	7 000.00	409 239.20	0.07
JPY SOMPO HOLDINGS INC NPV	6 000.00	162 212.21	0.03
JPY SONY GROUP CORPORA NPV	47 100.00	1 006 520.81	0.18
JPY SUBARU CORPORATION NPV	5 500.00	92 934.08	0.02
JPY SUMITOMO CORP NPV	9 200.00	192 259.24	0.03
JPY SUMITOMO ELECTRIC NPV	4 400.00	79 608.97	0.01
JPY SUMITOMO METAL MNG NPV	2 000.00	44 578.54	0.01
JPY SUMITOMO MITSUI FG NPV	28 200.00	677 608.71	0.12
JPY SUMITOMO MITSUI TR GRP NPV	4 400.00	106 108.85	0.02
JPY SUMITOMO RLTY&DEV NPV	800.00	26 796.82	0.00
JPY SUNTORY BEVERAGE & NPV	800.00	23 988.92	0.00
JPY SUZUKI MOTOR CORP NPV	8 700.00	101 011.77	0.02
JPY SYSMEX CORP NPV	4 200.00	77 777.62	0.01
JPY T&D HOLDINGS INC NPV	3 600.00	66 308.71	0.01
JPY TAISEI CORP NPV	800.00	32 397.71	0.01
JPY TAKEDA PHARMACEUTI NPV	11 563.00	302 338.09	0.05
JPY TDK CORP NPV	14 000.00	164 243.59	0.03
JPY TERUMO CORP NPV	8 900.00	162 022.43	0.03
JPY TOHO CO LTD NPV	600.00	26 117.21	0.00
JPY TOKIO MARINE HLDG NPV	13 900.00	445 561.76	0.08
JPY TOKYO ELEC POWER H NPV	15 200.00	38 629.27	0.01
JPY TOKYO ELECTRON NPV	3 300.00	537 206.81	0.09
JPY TOKYO GAS CO NPV	3 000.00	81 851.57	0.01
JPY TOKYU CORP NPV	3 300.00	36 367.29	0.01
JPY TOPPAN HOLDINGS IN NPV	600.00	16 280.86	0.00
JPY TORAY INDS INC NPV	9 800.00	65 719.18	0.01
JPY TOTO LTD NPV	1 100.00	26 028.38	0.00
JPY TOYOTA INDUSTRIES NPV	1 500.00	121 370.29	0.02
JPY TOYOTA MOTOR CORP NPV	76 860.00	1 419 749.52	0.25
JPY TOYOTA TSUSHO CORP NPV	3 300.00	54 130.68	0.01
JPY TREND MICRO INC NPV	700.00	40 136.84	0.01
JPY UNICHARM CORP NPV	7 800.00	58 872.75	0.01
JPY WEST JAPAN RAILWAY NPV	3 200.00	56 913.43	0.01
JPY YAKULT HONSHA CO NPV	2 400.00	42 297.43	0.01
JPY YAMAHA MOTOR CO NPV	6 900.00	55 894.63	0.01
JPY YASKAWA ELEC CORP NPV	2 000.00	56 394.09	0.01
JPY YOKOGAWA ELECTRIC NPV	700.00	14 889.33	0.00
JPY ZENSHO HOLDINGS CO LTD NPV	200.00	10 668.78	0.00
TOTAL Japan		26 962 121.00	4.74
Jersey			
USD APTIV PLC ORD USD0.01	2 268.00	136 182.54	0.02
TOTAL Jersey		136 182.54	0.02
Luxembourg			
EUR ARCELORMITTAL NPV(POST STOCK SPLIT)	2 855.00	69 005.35	0.01
EUR EUROFINS SCIENTIFI EURO.01	145.00	7 519.70	0.00
EUR TENARIS S.A. USD1	4 791.00	88 058.58	0.02
TOTAL Luxembourg		164 583.63	0.03
Macau			
HKD SANDS CHINA LTD USD0.01 REG'S*	9 200.00	21 126.56	0.00
TOTAL Macau		21 126.56	0.00
The Netherlands			
EUR ABN AMRO BANK N.V. DR EACH REP SHS	3 872.00	62 784.48	0.01
EUR ADYEN NV EURO.01	150.00	235 500.00	0.04
USD AERCAP HOLDINGS EURO.01	1 636.00	150 451.25	0.03
EUR AKZO NOBEL NV EURO.50(POST REV SPLIT)	1 233.00	67 888.98	0.01
EUR ARGEN X NV EURO.10	406.00	261 058.00	0.05
EUR ASM INTL NV EURO.04	317.00	179 739.00	0.03
EUR ASML HOLDING NV EURO.09	2 961.00	2 139 914.70	0.38
EUR ASR NEDERLAND N.V. EURO.16	1 343.00	63 993.95	0.01
EUR BE SEMICONDUCTOR EURO.01	714.00	89 035.80	0.02
USD CNH INDUSTRIAL NV COM EURO.01	3 975.00	49 250.16	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR EURONEXT EUR1.60	279.00	31 275.90	0.01
EUR EXOR NV EURO.01	641.00	58 811.75	0.01
EUR FERRARI NV EURO.01(NEW)	877.00	365 358.20	0.06
EUR FERROVIAL SE EURO.01	3 223.00	133 432.20	0.02
EUR HEINEKEN HOLDING EUR1.6	1 246.00	72 579.50	0.01
EUR HEINEKEN NV EUR1.60	2 384.00	159 966.40	0.03
EUR IMCD NV EURO.16	252.00	38 152.80	0.01
EUR ING GROEP N.V. EURO.01	26 171.00	420 410.94	0.07
EUR KON KPN NV EURO.04	21 698.00	75 747.72	0.01
EUR KONINKLIJKE AHOLD EURO.01	6 792.00	232 014.72	0.04
EUR KONINKLIJKE PHILIPS NV EURO.20	5 764.00	153 783.52	0.03
EUR NN GROUP N.V. EURO.12	1 416.80	62 863.28	0.01
USD NXP SEMICONDUCTORS EURO.20	1 913.00	383 777.74	0.07
EUR PROSUS N.V. EURO.05	10 622.00	392 801.56	0.07
EUR QIAGEN NV ORD EURO.01 (POST REV SPLT)	1 430.14	61 345.77	0.01
EUR RANDSTAD N.V. EURO.10	473.00	19 799.78	0.00
EUR STELLANTIS N V COM EURO.01	14 295.00	185 291.79	0.03
EUR UNIVERSAL MUSIC GR EUR10.00	7 508.00	202 265.52	0.04
EUR WOLTERS KLUWER EURO.12	1 672.00	293 854.00	0.05
TOTAL The Netherlands		6 643 149.41	1.17
New Zealand			
NZD AUCLAND INTL NPV	16 164.00	75 951.19	0.01
NZD FISHER & PAYKEL HE NPV	4 658.00	95 248.76	0.02
NZD MERIDIAN ENERGY LT NPV	12 453.00	39 957.47	0.01
AUD XERO LIMITED NPV	1 275.00	140 206.05	0.02
TOTAL New Zealand		351 363.47	0.06
Norway			
NOK AKER BP ASA NOK1	3 079.00	62 017.61	0.01
NOK DNB BANK ASA NOK12.50	7 802.00	159 870.94	0.03
NOK EQUINOR ASA NOK2.50	5 592.00	130 217.61	0.02
NOK GJENSIDIGE FORSIKR NOK2	2 509.00	49 575.83	0.01
NOK KONGSBERG GRUPPEN NOK5	408.00	46 731.78	0.01
NOK MOWI ASA NOK7.50	4 329.00	83 732.51	0.01
NOK NORSK HYDRO ASA NOK3.6666	9 099.00	51 846.11	0.01
NOK ORKLA ASA NOK1.25	2 185.00	19 578.84	0.00
NOK SALMAR ASA NOK0.25	663.00	33 822.82	0.01
NOK TELENOR ASA ORD NOK6	4 500.00	52 997.54	0.01
NOK YARA INTERNATIONAL NOK1.7	1 005.00	28 991.65	0.01
TOTAL Norway		719 383.24	0.13
Portugal			
EUR EDP ENERGIAS PORTU EUR1(REGD)	24 258.00	73 647.29	0.01
EUR GALP ENERGIA EUR1-B	3 999.00	64 823.79	0.01
EUR JERONIMO MARTINS EUR5	2 674.00	50 939.70	0.01
TOTAL Portugal		189 410.78	0.03
Singapore			
SGD CAPITALAND INVESTM NPV	19 928.00	34 795.09	0.01
SGD DBS GROUP HLDGS SGD1	15 247.00	482 765.03	0.09
SGD GENTING SING LTD NPV	36 000.00	19 291.62	0.00
USD GRAB HLDGS LTD COM USD0.000001 CL A	9 600.00	42 295.22	0.01
SGD KEPPEL LTD	12 200.00	58 709.54	0.01
SGD OVERSEA-CHINESE BK NPV	26 477.00	326 992.06	0.06
USD SEA LTD ADS EACH REP ONE CL A SHS	2 600.00	304 606.80	0.05
SGD SEMBCORP INDUSTRIE SGD0.25 (POST REORG)	2 800.00	11 089.49	0.00
SGD SINGAPORE AIRLINES NPV	12 350.00	55 749.79	0.01
SGD SINGAPORE EXCHANGE SGD0.01	6 400.00	55 737.02	0.01
SGD SINGAPORE TECH ENG NPV	6 200.00	21 298.85	0.00
SGD SINGAPORE TELECOMM NPV	75 900.00	179 392.87	0.03
SGD UTD O/S BANK SGD1	9 675.00	257 583.01	0.05
SGD WILMAR INTERNATIONAL LTD	7 600.00	16 830.13	0.00
TOTAL Singapore		1 867 136.52	0.33
Spain			
EUR ACCIONA SA EUR1	248.00	27 007.20	0.01
EUR ACS ACTIVIDADES CO EURO.5	1 495.00	73 673.60	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR AENA SME S.A. EUR10	479.00	99 823.60	0.02
EUR AMADEUS IT GROUP EURO.01	3 482.00	247 222.00	0.04
EUR BANCO SANTANDER SA EURO.50(REGD)	113 046.00	561 160.34	0.10
EUR BBVA(BILB-VIZ-ARG) EURO.49	46 982.00	519 151.10	0.09
EUR BCO DE SABADELL EURO.125	42 390.00	96 564.42	0.02
EUR CAIXABANK SA EUR1	30 477.00	178 473.31	0.03
EUR CELLNEX TELECOM SA EURO.25	3 344.00	108 312.16	0.02
EUR EDP RENOVAVEIS SA EUR5	2 548.00	23 021.18	0.00
EUR ENDESA SA EUR1.2	1 498.00	32 012.26	0.01
EUR GRIFOLS SA EURO.25 (CLASS A) POST SUBD	3 126.00	25 933.30	0.00
EUR IBERDROLA SA EURO.75 (POST SUBDIVISION)	46 718.00	637 233.52	0.11
EUR INDITEX EURO.03 (POST SUBD)	7 732.00	407 631.04	0.07
EUR REDEIA CORP SA EURO.5	2 857.00	46 397.68	0.01
EUR REPSOL SA EUR1	9 207.00	103 762.89	0.02
EUR TELEFONICA SA EUR1	20 280.00	79 801.80	0.01
TOTAL Spain		3 267 181.40	0.57
Sweden			
SEK ADDTECH AB SER'B'NPV (POST SPLIT)	2 689.00	75 874.64	0.01
SEK ALFA LAVAL AB NPV	1 740.00	75 022.78	0.01
SEK ASSA ABLOY SER'B'NPV (POST SPLIT)	7 820.00	231 673.53	0.04
SEK ATLAS COPCO AB SER'A'NPV (POST SPLIT)	21 433.00	347 126.41	0.06
SEK ATLAS COPCO AB SER'B'NPV (POST SPLIT)	9 945.00	143 378.27	0.03
SEK BEIJER REF AB SER'B'NPV (POST SPLIT)	1 506.00	21 613.94	0.00
SEK BOLIDEN AB NPV (POST SPLIT)	2 415.00	70 033.81	0.01
SEK EPIROC AB SER'A'NPV (POST SPLIT)	4 321.00	79 716.82	0.01
SEK EPIROC AB SER'B'NPV	4 762.00	77 000.54	0.01
SEK EQT AB NPV	2 724.00	86 387.08	0.02
SEK ERICSSON SER'B' NPV	22 447.00	163 733.74	0.03
SEK ESSITY AB SER'B'NPV	4 286.00	104 719.83	0.02
SEK EVOLUTION AB NPV	1 288.00	95 630.25	0.02
SEK FASTIGHETS AB BALD SER'B'NPV (POST SPLIT)	3 078.00	21 204.05	0.00
SEK GETINGE AB SER'B'NPV	2 291.00	43 461.61	0.01
SEK HENNES & MAURITZ SER'B'NPV	5 362.00	69 119.41	0.01
SEK HEXAGON AB SER'B'NPV (POST SPLIT)	17 707.00	199 606.65	0.04
SEK HOLMEN AB SER'B'NPV (POST SPLIT)	344.00	12 579.00	0.00
SEK INDUSTRIVARDEN AB SER'C'NPV	414.00	14 141.20	0.00
SEK INDUSTRIVARDEN AB SER'A'NPV	1 669.00	57 255.64	0.01
SEK INDUTRADE AB NPV	1 095.00	29 182.86	0.01
SEK INVESTOR AB SER'B'NPV (POST SPLIT)	13 051.00	359 060.80	0.06
SEK LATOUR INVESTMENT SER'B'NPV (POST SPLIT)	1 690.00	42 761.75	0.01
SEK LIFCO AB SER'B'NPV (POST SPLIT)	1 006.00	31 938.60	0.01
SEK LUNDBERGFÖRETAGEN SER'B'NPV	922.00	42 865.08	0.01
SEK NIBE INDUSTRIER AB SER'B'NPV (POST SPLIT)	10 722.00	41 585.15	0.01
SEK SAAB AB NPV B	1 470.00	30 744.48	0.01
SEK SAGAX AB NPV B	1 940.00	41 207.13	0.01
SEK SANDVIK AB NPV (POST SPLIT)	7 383.00	147 701.78	0.03
SEK SECURITAS SER'B'NPV	2 461.00	30 278.86	0.01
SEK SKAND ENSKILDA BKN SER'A'NPV	9 466.00	129 268.04	0.02
SEK SKANSKA AB SER'B'NPV	3 576.00	74 028.59	0.01
SEK SKF AB SER'B'NPV	1 863.00	36 427.90	0.01
USD SPOTIFY TECHNOLOGY COM EURO.000625	1 196.00	631 105.57	0.11
SEK SVENSKA CELLULOSA SER'B'NPV	4 402.00	58 505.73	0.01
SEK SVENSKA HANDELSBKN SER'A'NPV (P/S)	9 803.00	104 708.61	0.02
SEK SWEDBANK AB SER'A'NPV	6 212.00	130 488.91	0.02
SEK SWEDISH ORPHAN BIOVITRUM AB NPV	768.00	22 431.94	0.00
SEK TELE2 AB SHS	5 156.00	55 319.35	0.01
SEK TELIA COMPANY AB NPV	9 684.00	27 485.07	0.01
SEK TRELLEBORG AB SER'B'NPV	2 190.00	79 814.75	0.01
SEK VOLVO AB SER'A'NPV (POST SPLIT)	993.00	26 516.28	0.00
SEK VOLVO AB SER'B'NPV (POST SPLIT)	11 606.00	309 614.55	0.05
TOTAL Sweden		4 472 320.98	0.79
Switzerland			
CHF ABB LTD CHF0.12 (REGD)	11 049.00	584 659.92	0.10
CHF ADECCO GROUP AG CHF0.1 (REGD)	1 685.00	38 949.29	0.01
CHF ALCON AG CHF0.04	3 631.00	322 032.96	0.06
CHF AVOLTA AG CHF5 (REGD)	1 137.00	49 890.22	0.01
CHF BALOISE-HLDGS CHF0.1(REGD)	301.00	53 091.57	0.01
CHF BARRY CALLEBAUT AG CHF0.02 (REGD)	44.00	46 705.20	0.01

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD BUNGE GLOBAL SA COM USD0.01	1 413.00		103 479.09	0.02
USD CHUBB LIMITED ORD CHF24.15	2 828.00		739 624.49	0.13
CHF CLARIANT CHF1.76 (REGD)	1 654.00		18 012.48	0.00
GBP COCA-COLA HBC AG ORD CHF6.70	1 670.00		56 090.75	0.01
EUR DSM FIRMENICH AG EURO.01	1 544.00		152 578.08	0.03
CHF EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)	89.00		60 954.17	0.01
CHF GALDERMA GROUP AG CHF0.01	746.00		87 484.54	0.01
USD GARMIN LTD COM CHF10.00	1 149.00		238 575.97	0.04
CHF GEBERIT CHF0.10(REGD)	265.00		143 397.51	0.02
CHF GIVAUDAN AG CHF10	65.00		274 539.25	0.05
GBP GLENCORE PLC ORD USD0.01	72 244.00		302 662.28	0.05
CHF HELVETIA HOLDING CHF0.02 (REGD) POST SUBD	172.00		29 062.57	0.00
CHF HOLCIM LTD CHF2 (REGD)	3 540.00		344 788.38	0.06
CHF JULIUS BAER GRUPPE CHF0.02 (REGD)	1 348.00		91 821.78	0.02
CHF KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	286.00		62 898.20	0.01
CHF LINDT & SPRUENGLI CHF100(REGD)	1.00		109 538.15	0.02
CHF LINDT & SPRUENGLI PTG CERT CHF10	9.00		100 109.82	0.02
CHF LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	1 346.00		130 441.59	0.02
CHF LONZA GROUP AG CHF1(REGD)	548.00		337 869.04	0.06
CHF NESTLE SA CHF0.10(REGD)	19 984.00		1 640 275.84	0.29
CHF NOVARTIS AG CHF0.49 (REGD)	14 345.00		1 452 487.60	0.25
CHF PARTNERS GROUP HLG CHF0.01 (REGD)	153.00		225 781.00	0.04
CHF RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'	3 892.00		730 190.62	0.13
CHF ROCHE HLDGS AG CHF1(BR)	161.00		51 747.13	0.01
CHF ROCHE HLDGS AG GENUSSCHEINE NPV	5 184.00		1 570 637.20	0.28
CHF SANDOZ GROUP AG CHF0.05	2 546.00		117 703.13	0.02
CHF SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	96.00		26 136.61	0.00
CHF SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	228.00		63 765.19	0.01
CHF SGS SA CHF0.04 (REGD)	1 172.00		109 904.09	0.02
CHF SIG GROUP AG CHF0.01	1 935.00		40 751.37	0.01
CHF SIKA AG CHF0.01 (REG)	1 285.00		317 587.00	0.06
CHF SONOVA HOLDING AG CHF0.05 (REGD)	434.00		146 756.54	0.03
EUR STMICROELECTRONICS EUR1.04	5 296.00		115 585.21	0.02
CHF STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)	645.00		89 066.75	0.02
CHF SWATCH GROUP CHF2.25(BR)	151.00		27 113.87	0.00
CHF SWISS LIFE HLDG CHF5.1(REGD)	191.00		151 146.75	0.03
CHF SWISS PRIME SITE CHF15.3 (REGD)	464.00		51 169.78	0.01
CHF SWISS RE AG CHF0.10	2 135.00		315 286.60	0.06
CHF SWISSCOM AG CHF1(REGD)	199.00		108 252.61	0.02
CHF TEMENOS AG CHF5 (REGD)	647.00		53 427.55	0.01
CHF UBS GROUP CHF0.10 (REGD)	26 530.00		908 912.59	0.16
CHF VAT GROUP AG CHF0.10	170.00		63 644.42	0.01
CHF ZURICH INSURANCE GRP CHF0.10	1 113.00		652 969.61	0.11
TOTAL Switzerland			13 509 556.36	2.38
United Kingdom				
GBP 3I GROUP ORD GBP0.738636	6 857.00		319 972.35	0.06
GBP ADMIRAL GROUP ORD GBP0.001	1 455.00		47 008.62	0.01
USD AMCOR PLC ORD USD0.01	8 598.00		80 393.02	0.01
GBP ANGLO AMERICAN USD0.54945	9 584.00		272 698.96	0.05
GBP ANTOFAGASTA ORD GBP0.05	3 000.00		61 855.57	0.01
GBP ASHTEAD GROUP ORD GBP0.10	3 006.00		190 644.69	0.03
GBP ASSOCD BRIT FOODS ORD GBP0.0568	2 304.00		52 379.52	0.01
GBP ASTRAZENCA ORD USD0.25	11 334.00		1 536 802.00	0.27
GBP AUTO TRADER GROUP ORD GBP0.01	4 621.00		43 656.74	0.01
GBP AVIVA ORD GBP0.33	21 735.00		133 533.81	0.02
GBP BAE SYSTEMS ORD GBP0.025	22 673.00		331 710.25	0.06
GBP BARCLAYS ORD GBP0.25	101 966.00		361 976.46	0.06
GBP BARRATT REDROW PLC GBP0.10	10 055.00		54 744.31	0.01
GBP BERKELEY GP HLDGS ORD GBP0.05611047	502.00		23 293.12	0.00
GBP BP ORD USD0.25	122 760.00		619 943.46	0.11
GBP BRIT AMER TOBACCO ORD GBP0.25	15 915.00		608 159.89	0.11
GBP BT GROUP ORD GBP0.05	62 467.00		105 950.14	0.02
GBP BUNZL ORD GBP0.32142857	2 070.00		85 311.21	0.02
GBP CENTRICA ORD GBP0.061728395	46 052.00		78 438.96	0.01
USD COCA-COLA EUROPA COM EURO.01	1 835.00		138 655.43	0.02
GBP COMPASS GROUP ORD GBP0.1105	12 029.00		401 289.55	0.07
GBP CRODA INTL ORD GBP0.10609756	921.00		36 812.42	0.01
GBP DIAGEO ORD GBP0.28 101/108	16 912.00		488 989.27	0.09
GBP GSK PLC ORD GBP0.3125	29 142.00		489 400.23	0.09

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
GBP HALEON PLC ORD GBP1.25	46 483.00		208 183.51	0.04
GBP HALMA ORD GBPO.10	2 284.00		83 074.27	0.01
GBP HARGREAVES LANSDOWN ORD GBPO.004 (WI)	434.00		5 719.22	0.00
GBP HIKMA PHARMACEUTIC ORD GBPO.10	777.00		21 286.49	0.00
GBP HSBC HLDGS ORD USDO.50(UK REG)	133 830.00		1 352 814.66	0.24
GBP IMPERIAL BRANDS PL GBPO.10	6 843.00		222 558.19	0.04
GBP INFORMA PLC (GB) ORD GBPO.001	8 230.00		85 228.88	0.01
GBP INTERCONTL HOTELS ORD GBPO.208521303	1 153.00		149 116.28	0.03
GBP INTERTEK GROUP ORD GBPO.01	1 677.00		102 428.89	0.02
GBP JD SPORTS FASHION ORD GBPO.0005	20 820.00		22 178.10	0.00
GBP KINGFISHER ORD GBPO.157142857	16 273.00		47 887.73	0.01
GBP LAND SECURITIES GP ORD GBPO.106666666	7 767.00		54 309.73	0.01
GBP LEGAL & GENERAL GP ORD GBPO.025	48 878.00		141 558.29	0.02
GBP LLOYDS BANKING GP ORD GBPO.1	429 131.00		319 760.77	0.06
GBP LONDON STOCK EXCH ORD GBPO.06918604	3 368.00		484 492.06	0.09
GBP M&G PLC ORD GBPO.05	25 812.00		64 327.43	0.01
GBP MARKS & SPENCER GP ORD GBPO.25	11 384.00		45 692.41	0.01
GBP MELROSE INDUST PLC ORD GBPO.001	10 233.00		75 002.14	0.01
GBP MONDI PLC ORD EURO.22(POST CONS)	2 782.00		41 981.41	0.01
GBP NATIONAL GRID ORD GBPO.12431289	37 144.00		435 005.35	0.08
GBP NATWEST GROUP PLC ORD GBP1.0769	54 032.00		279 709.82	0.05
GBP NEXT ORD GBPO.10	804.00		95 638.97	0.02
GBP PEARSON ORD GBPO.25	3 604.00		57 831.91	0.01
GBP PERSIMMON ORD GBPO.10	3 406.00		51 540.29	0.01
GBP PHOENIX GP HLDGS ORD GBPO.10	2 954.00		18 448.68	0.00
GBP PRUDENTIAL ORD GBPO.05	18 801.00		152 407.81	0.03
GBP RECKITT BENCK GRP ORD GBPO.10	5 165.00		329 053.13	0.06
GBP RELX PLC GBPO.1444	13 108.00		630 624.46	0.11
GBP RENTOKIL INITIAL ORD GBPO.01	19 787.00		94 319.96	0.02
GBP RIO TINTO ORD GBPO.10	8 392.00		490 604.61	0.09
GBP ROLLS-ROYCE HLDGS ORD GBPO.20	64 253.00		465 408.73	0.08
GBP SAINSBURY(J) ORD GBPO.28571428	18 291.00		55 618.98	0.01
GBP SCHRODERS PLC ORD GBPO.20	5 830.00		24 668.36	0.00
GBP SEVERN TRENT ORD GBPO.9789	2 195.00		66 299.20	0.01
GBP SHELL PLC ORD EURO.07	46 230.00		1 480 076.06	0.26
GBP SMITH & NEPHEW ORD USDO.20	5 124.00		63 205.85	0.01
GBP SMITHS GROUP ORD GBPO.375	4 017.00		99 197.48	0.02
GBP SPIRAX GROUP PLC ORD GBPO.269230769	771.00		74 600.15	0.01
GBP SSE PLC ORD GBPO.50	9 591.00		187 033.53	0.03
GBP STANDARD CHARTERED ORD USDO.50	18 146.00		236 849.26	0.04
GBP TAYLOR WIMPEY ORD GBPO.01	40 247.00		57 847.84	0.01
GBP TESCO ORD GBPO.0633333	58 879.00		261 942.09	0.05
GBP THE SAGE GROUP GBPO.01051948	7 896.00		127 222.97	0.02
GBP UNILEVER PLC ORD GBPO.031111	8 396.00		464 846.40	0.08
EUR UNILEVER PLC ORD GBPO.031111	10 942.00		605 749.12	0.11
GBP UNITED UTILITIES G ORD GBPO.05	5 897.00		72 106.64	0.01
GBP VODAFONE GROUP ORD USDO.2095238(POST CONS)	178 046.00		146 160.83	0.03
GBP WHITBREAD ORD GBPO.76797385	2 035.00		68 423.08	0.01
USD WILLIS TOWERS WATS COM USDO.000304635	880.00		278 983.41	0.05
GBP WISE PLC CLS A ORD GBPO.01	6 031.00		80 305.08	0.01
GBP WPP PLC ORD GBPO.10	7 424.00		68 629.47	0.01
TOTAL United Kingdom			17 711 579.96	3.12
United States				
USD 3M CO COM	3 803.00		556 795.34	0.10
USD ABBOTT LABS COM	12 521.00		1 540 870.12	0.27
USD ABBVIE INC COM USDO.01	12 881.00		2 278 693.57	0.40
USD ADOBE INC COM USDO.0001	3 232.00		1 360 048.48	0.24
USD ADVANCED MICRO DEV COM USDO.01	11 792.00		1 315 263.72	0.23
USD AECOM TECHNOLOGY C COM STK USDO.01	885.00		89 764.22	0.02
USD AES CORP COM	6 272.00		66 367.18	0.01
USD AFLAC INC COM USDO.10	3 868.00		399 543.88	0.07
USD AGILENT TECHNOLOGIES INC COM	1 872.00		272 854.06	0.05
USD AIR PRODS & CHEMS COM USD1	1 736.00		559 868.56	0.10
USD AIRBNB INC USDO.0001 A	3 385.00		427 117.94	0.08
USD AKAMAI TECHNOLOGIES INC COM	1 294.00		124 352.46	0.02
USD ALBEMARLE CORP COM USDO.01	528.00		42 761.12	0.01
USD ALBERTSONS COS INC COM USDO.01 CLASS A	2 300.00		44 360.54	0.01
USD ALEXANDRIA REAL ESTATE EQ INC COM	1 463.00		137 004.52	0.02
USD ALIGN TECHNOLOGY INC COM	613.00		129 204.40	0.02

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD ALLIANT ENERGY CORP COM	1 235.00	69 950.27	0.01
USD ALLSTATE CORP COM	2 182.00	403 697.81	0.07
USD ALLY FINANCIAL INC COM USD0.01	2 071.00	77 636.35	0.01
USD ALNYLAM PHARMACEUTICALS INC COM	1 056.00	275 603.25	0.05
USD ALPHABET INC CAP STK USD0.001 CL C	37 049.00	7 327 472.85	1.29
USD ALPHABET INC CAP STK USD0.001 CL A	43 208.00	8 479 915.50	1.49
USD ALTRIA GROUP INC COM USD0.333333	12 819.00	644 063.65	0.11
USD AMAZON COM INC COM USD0.01	69 844.00	15 968 949.95	2.81
USD AMER ELEC PWR INC COM USD6.50	3 840.00	363 332.60	0.06
USD AMER EXPRESS CO COM USD0.20	4 206.00	1 284 396.81	0.23
USD AMER FINL GP OHIO COM NPV	678.00	89 065.15	0.02
USD AMER INTL GRP COM USD2.50	4 751.00	336 644.37	0.06
USD AMER TOWER CORP COM NEW USD0.01	3 358.00	597 433.60	0.11
USD AMEREN CORP COM	2 259.00	204 701.84	0.04
USD AMERICAN HOMES 4 R COM USD0.01	2 194.00	73 087.61	0.01
USD AMERICAN WATER WOR COM STK USD0.01	1 611.00	193 155.73	0.03
USD AMERIPRISE FINL INC COM	737.00	385 220.84	0.07
USD AMETEK INC COM USD0.01	1 746.00	309 981.97	0.05
USD AMGEN INC COM USD0.0001	4 028.00	1 105 932.14	0.19
USD AMPHENOL CORP NEW CL A	8 407.00	572 408.70	0.10
USD ANALOG DEVICES INC COM	3 777.00	769 860.55	0.14
USD ANNALY CAPITAL MGT COM USD0.01(POST REV SPLT)	3 455.00	67 833.73	0.01
USD ANSYS INC COM	628.00	211 739.70	0.04
USD AON PLC COM USD0.01 CL A	1 473.00	525 436.83	0.09
USD APA CORPORATION COM USD0.625	2 428.00	51 220.28	0.01
USD APOLLO GLOBAL MANA COM USD0.00001	2 978.00	489 806.59	0.09
USD APPLE INC COM NPV	112 461.00	25 531 043.24	4.49
USD APPLIED MATLS INC COM	5 894.00	1 022 541.39	0.18
USD APPLOVIN CORP COM USD0.00003 CL A	1 625.00	577 734.36	0.10
USD ARCHER DANIELS MIDLAND CO COM	3 401.00	167 604.47	0.03
USD ARES MANAGEMNT COR COM USD0.01 CLASS A	1 460.00	278 390.84	0.05
USD ARISTA NETWORKS IN COM USD0.0001 (PST REV SPT)	8 212.00	910 267.67	0.16
USD ASPEN TECHNOLOGY COM USD0.10	98.00	24 845.27	0.00
USD ASSURANT INC COM	414.00	85 699.25	0.02
USD AT&T INC COM USD1	52 992.00	1 209 658.18	0.21
USD ATLISSIAN CORP COM USD0.1 CL A	1 193.00	352 064.39	0.06
USD ATMOS ENERGY CORP COM	1 156.00	158 473.92	0.03
USD AUTO DATA PROCESS COM USD0.10	3 029.00	882 898.65	0.16
USD AUTODESK INC COM USD0.01	1 498.00	448 643.47	0.08
USD AUTOZONE INC COM USD0.01	153.00	493 080.78	0.09
USD AVALONBAY COMMUNI COM USD0.01	1 151.00	245 258.05	0.04
USD AVANTOR INC COM USD0.01	4 977.00	106 668.81	0.02
USD AVERY DENNISON CORP COM	680.00	121 491.41	0.02
USD AXON ENTERPRISE I COM USD0.00001	540.00	338 778.51	0.06
USD BAKER HUGHES COMPA COM USD0.0001 CL A	7 202.00	319 934.93	0.06
USD BALL CORP COM NPV	1 913.00	102 500.22	0.02
USD BAXTER INTL INC COM USD1	2 659.00	83 283.19	0.01
USD BECTON DICKINSON COM USD1	2 057.00	489 936.22	0.09
USD BENTLEY SYSTEMS IN COM USD0.01 CLASS B	693.00	31 031.84	0.01
USD BERKLEY(WR)CORP COM USD0.20	2 053.00	116 182.95	0.02
USD BERKSHIRE HATHAWAY CLASS'B'COM USD0.0033	9 771.00	4 405 150.85	0.76
USD BEST BUY CO INC COM USD0.10	1 567.00	129 423.90	0.02
USD BIO RAD LABS INC CL A	223.00	77 414.50	0.01
USD BIO-TECHNE CORP COM USD0.01	1 524.00	107 825.69	0.02
USD BIOGEN INC COM STK USD0.0005	1 230.00	170 298.59	0.03
USD BIOMARIN PHARMA COM USD0.001	1 581.00	96 361.08	0.02
USD BK OF AMERICA CORP COM USD0.01	51 491.00	2 293 332.02	0.40
USD BK OF NY MELLON CP COM STK USD0.01	5 538.00	457 775.33	0.08
USD BLACKROCK INC COM USD0.01	1 142.00	1 181 492.95	0.21
USD BLACKSTONE INC COM USD0.00001	5 294.00	901 948.29	0.16
USD BLOCK INC COM USD0.0000001 CL A	4 007.00	350 070.45	0.06
USD BOEING CO COM USD5	5 430.00	922 037.04	0.16
USD BOOKING HLDGS INC COM USD0.008	261.00	1 189 460.02	0.21
USD BOOZ ALLEN HAMILTO COM USD0.01 CLASS 'A'	1 179.00	146 304.65	0.03
USD BOSTON SCIENTIFIC COM USD0.01	10 678.00	1 051 416.56	0.18
USD BRISTOL-MYRS SQUIB COM STK USD0.10	15 160.00	859 681.59	0.15
USD BROADCOM CORP COM USD1.00	32 773.00	6 975 789.25	1.23
USD BROADRIDGE FIN SOL COM STK USD0.01	1 136.00	260 322.18	0.05
USD BROWN & BROWN INC COM	1 792.00	180 415.30	0.03
USD BROWN FORMAN CORP CL B	1 303.00	41 375.62	0.01
USD BUILDERS 1ST SRCE COM USD0.01	928.00	149 329.84	0.03

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD BURLINGTON STORES COM USD0.0001	448.00	122 361.25	0.02
USD BXP INC USD0.01	1 600.00	112 571.79	0.02
USD CADENCE DESIGN SYS COM USD0.01	1 985.00	568 299.46	0.10
USD CAMDEN PROP TST SBI USD0.01	817.00	89 366.62	0.02
USD CAPITAL ONE FINL COM USD0.01	2 737.00	536 341.95	0.09
USD CARDINAL HEALTH INC COM	1 648.00	196 038.36	0.03
USD CARLISLE COS INC COM	314.00	117 637.86	0.02
USD CARLYLE GROUP INC COM USD0.01	1 318.00	71 202.81	0.01
USD CARMAX INC COM USD0.50	1 427.00	117 558.83	0.02
USD CARNIVAL CORP COM USD0.01(PAired STOCK)	7 158.00	190 526.54	0.03
USD CARRIER GLOBAL COR COM USD0.01	5 500.00	345 909.29	0.06
USD CARVANA CO COM USD0.001 CL A	804.00	191 403.90	0.03
USD CATERPILLAR INC DEL COM	3 551.00	1 268 802.31	0.22
USD CBOE GLOBAL MARKET COM USD0.01	832.00	163 534.76	0.03
USD CBRE GROUP INC CLASS 'A' USD0.01	2 413.00	335 970.01	0.06
USD CDW CORP COM USD0.01	1 035.00	198 268.39	0.03
USD CELANESE CORP COM SERIES 'A' USD0.0001	936.00	63 963.68	0.01
USD CENCORA INC RG	1 338.00	327 192.52	0.06
USD CENTENE CORP DEL COM	3 874.00	238 615.00	0.04
USD CENTERPOINT ENERGY INC COM	4 449.00	139 391.02	0.02
USD CF INDS HLDGS INC COM	1 691.00	149 994.82	0.03
USD CH ROBINSON WORLDW COM USD0.1	885.00	84 698.81	0.01
USD CHARLES RIV LABS INTL INC COM	477.00	75 600.52	0.01
USD CHARTER COMMUN INC COM USD0.001 CLASS 'A'	693.00	230 315.59	0.04
USD CHENIERE ENERGY INC COM NEW	1 580.00	339 923.04	0.06
USD CHEVRON CORP COM USD0.75	12 669.00	1 818 179.13	0.32
USD CHIPOTLE MEXICAN GRILL INC CL A	9 919.00	556 754.03	0.10
USD CHURCH & DWIGHT INC COM	1 982.00	201 183.82	0.04
USD CIGNA GROUP/THE USD0.25	2 005.00	567 448.46	0.10
USD CINCINNATI FINL CORP COM	1 264.00	166 640.56	0.03
USD CINTAS CORP COM	2 596.00	500 870.30	0.09
USD CISCO SYSTEMS COM USD0.001	29 138.00	1 698 583.81	0.30
USD CITIGROUP INC COM USD0.01	13 770.00	1 078 631.23	0.19
USD CITIZENS FINL GP COM USD0.01	2 813.00	128 723.40	0.02
USD CLOROX CO DEL COM	747.00	114 024.30	0.02
USD CLOUDFLARE INC COM USD0.001 CL A	2 200.00	292 895.96	0.05
USD CME GROUP INC COM STK USD0.01 CLASS 'A'	2 620.00	596 106.39	0.10
USD CMS ENERGY CORP COM	1 912.00	121 390.99	0.02
USD COCA-COLA CO COM USD0.25	29 713.00	1 814 420.89	0.32
USD COGNIZANT TECHNOLO COM CL 'A' USD0.01	3 361.00	267 088.85	0.05
USD COINBASE GLOBAL IN COM USD0.00001 CL A	1 377.00	385 899.10	0.07
USD COLGATE-PALMOLIVE COM USD1	5 807.00	484 312.35	0.09
USD COMCAST CORP COM CLS 'A' USD0.01	28 513.00	923 233.69	0.16
USD CONAGRA BRANDS IN COM USD5	3 980.00	99 121.93	0.02
USD CONOCOPHILLIPS COM USD0.01	9 915.00	942 618.87	0.17
USD CONSOLIDATED EDISON INC COM	2 087.00	188 192.37	0.03
USD CONSTELLATION BRDS CLASS 'A' COM USD0.01	1 477.00	256 881.92	0.05
USD CONSTELLATION ENE. COM NPV	2 373.00	684 769.89	0.12
USD COOPER COS INC COM USD0.10 (P/S)	1 464.00	135 971.53	0.02
USD COPART INC COM	5 912.00	329 452.32	0.06
USD COREBRIDGE FIN INC COM USD0.01	1 900.00	61 703.62	0.01
USD CORNING INC COM USD0.50	5 702.00	285 662.22	0.05
USD CORPAY INC COM USD0.001	683.00	249 987.66	0.04
USD CORTEVA INC COM USD0.01	5 201.00	326 554.06	0.06
USD COSTAR GROUP INC COM	2 616.00	192 761.87	0.03
USD COSTCO WHSL CORP NEW COM	3 272.00	3 084 187.74	0.54
USD COTERRA ENERGY INC COM USD0.10	3 956.00	105 488.26	0.02
USD CROWDSTRIKE HOLDIN COM USD0.0005 CL A	1 739.00	665 907.10	0.12
USD CROWN CASTLE INC COM USD0.01	2 892.00	248 374.55	0.04
USD CROWN HOLDINGS INC COM USD5	1 072.00	90 602.59	0.02
USD CSX CORP COM USD1	14 181.00	448 395.43	0.08
USD CUMMINS INC COM	1 060.00	363 258.14	0.06
USD CVS HEALTH CORP COM STK USD0.01	8 704.00	472 898.77	0.08
USD D R HORTON INC COM	1 914.00	261 263.62	0.05
USD DANAHER CORP COM USD0.01	4 871.00	1 043 688.65	0.18
USD DARDEN RESTAURANTS INC COM	847.00	159 076.79	0.03
USD DATADOG INC COM USD0.00001 CL A	1 956.00	268 520.76	0.05
USD DAVITA INC COM USD0.001	257.00	43 560.58	0.01
USD DAYFORCE INC RG	1 300.00	88 463.28	0.02
USD DECKERS OUTDOOR CORP COM	935.00	159 522.49	0.03
USD DEERE & CO COM USD1	1 910.00	875 599.63	0.15

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD DELL TECHNOLOGIES COM USD0.01 CL C	2 177.00	216 956.57	0.04
USD DELTA AIRLINES INC COM USD0.0001	863.00	55 845.33	0.01
USD DEVON ENERGY CORP NEW COM	4 735.00	155 320.57	0.03
USD DEXCOM INC COM	2 824.00	235 878.91	0.04
USD DIAMONDBACK ENERGY COM USD0.01	1 417.00	224 037.44	0.04
USD DICKS SPORTING GOO COM USD0.01	435.00	100 448.99	0.02
USD DIGITAL REALTY TRU COM STK USD0.01	2 582.00	406 990.06	0.07
USD DISCOVER FINL SVCS COM STK USD0.01	1 880.00	363 666.20	0.06
USD DOCUSIGN INC COM USD0.0001	1 332.00	123 942.44	0.02
USD DOLLAR GENERAL CP COM USD0.875	1 247.00	85 240.56	0.01
USD DOLLAR TREE INC	1 644.00	115 999.62	0.02
USD DOMINION ENERGY IN COM STK NPV	6 003.00	321 010.79	0.06
USD DOMINOS PIZZA INC COM USD0.01	343.00	148 187.35	0.03
USD DOORDASH INC COM USD0.00001 CLASS A	2 303.00	418 330.52	0.07
USD DOVER CORP COM	1 233.00	241 582.84	0.04
USD DOW INC COM USD0.01	5 026.00	188 798.33	0.03
USD DRAFTKINGS INC NEW COM USD0.0001 CL A	3 267.00	131 836.52	0.02
USD DTE ENERGY CO COM	1 862.00	214 724.22	0.04
USD DUKE ENERGY CORP COM USD0.001 (POST REV SPLT)	5 555.00	598 436.29	0.11
USD DUPONT DE NEMOURS COM USD0.01	3 125.00	230 869.13	0.04
USD DYNATRACE INC COM USD0.001	1 895.00	105 272.71	0.02
USD EASTMAN CHEM CO COM	821.00	78 700.06	0.01
USD EBAY INC COM USD0.001	3 743.00	242 968.25	0.04
USD ECOLAB INC COM	1 913.00	460 404.47	0.08
USD EDISON INTL COM	2 798.00	145 343.66	0.03
USD EDWARDS LIFESCIENCES CORP COM	3 974.00	276 962.44	0.05
USD ELECTRONIC ARTS INC COM	1 672.00	197 687.00	0.03
USD ELEVANCE HEALTH INC USD0.01	1 719.00	654 329.57	0.12
USD ELI LILLY AND CO COM NPV	5 969.00	4 657 146.38	0.82
USD EMCOR GROUP INC COM	355.00	153 009.76	0.03
USD EMERSON ELEC CO COM	4 324.00	540 526.00	0.10
USD ENPHASE ENERGY INC COM USD0.00001	1 244.00	74 528.71	0.01
USD ENTEGRIS INC COM	1 029.00	100 509.51	0.02
USD ENTERGY CORP NEW COM	3 097.00	241 551.40	0.04
USD EOG RESOURCES INC COM USD0.01	4 273.00	517 051.29	0.09
USD EPAM SYS INC COM USD0.001	515.00	125 813.48	0.02
USD EQT CORPORATION	4 082.00	200 732.86	0.04
USD EQUIFAX INC COM	911.00	240 800.90	0.04
USD EQUINIX INC COM USD0.001 NEW	767.00	674 115.93	0.12
USD EQUITABLE HOLDINGS COM USD0.01	2 565.00	134 276.66	0.02
USD EQUITY LIFESTYLE PPTYS INC	1 252.00	78 825.84	0.01
USD ERIE INDY CO CL A	169.00	65 507.72	0.01
USD ESSENTIAL UTILS IN COM USD0.50	2 072.00	70 717.68	0.01
USD ESSEX PROP TRUST COM USD0.0001	652.00	178 480.73	0.03
USD ESTEE LAUDER COS CLASS'A'COM USD0.01	1 909.00	153 208.47	0.03
USD EVERGY INC COM NPV	1 131.00	69 815.08	0.01
USD EVERSOURCE ENERGY COM USD5	2 349.00	130 335.55	0.02
USD EXACT SCIENCES CORP COM	1 667.00	89 880.57	0.02
USD EXELON CORP COM NPV	7 317.00	281 544.90	0.05
USD EXPAND ENERGY CORP COM USD0.01	1 578.00	154 225.19	0.03
USD EXPEDIA GROUP INC COM USD0.001	908.00	149 317.11	0.03
USD EXPEDTRS INTL WASH COM USD0.01	1 189.00	129 908.73	0.02
USD EXTRA SPACE STORAG COM USD0.01	1 720.00	254 802.56	0.04
USD EXXON MOBIL CORP COM NPV	32 618.00	3 352 008.98	0.59
USD F5 INC COM STK NPV	436.00	124 674.48	0.02
USD FACTSET RESH SYS INC COM	339.00	154 706.35	0.03
USD FAIR ISAAC CORP COM	200.00	360 455.97	0.06
USD FASTENAL COM USD0.01	3 737.00	263 284.96	0.05
USD FEDEX CORP COM USD0.10	1 817.00	462 958.77	0.08
USD FERGUSON ENTERPRIS USD0.0001	1 400.00	243 920.93	0.04
USD FIDELITY NATL FINL FNF GROUP COM USD0.0001	2 285.00	127 861.53	0.02
USD FIDELITY NATL INF COM STK USD0.01	3 980.00	311 914.39	0.05
USD FIFTH THIRD BANCORP COM	4 869.00	207 537.29	0.04
USD FIRST CTZNS BANCSHARES INC N C CL A	62.00	131 490.34	0.02
USD FIRST SOLAR INC COM STK USD0.001	819.00	131 979.11	0.02
USD FIRSTENERGY CORP COM USD0.10	3 838.00	146 940.89	0.03
USD FISERV INC COM USD0.01	4 284.00	890 303.84	0.16
USD FORD MOTOR CO COM STK USD0.01	30 693.00	297 614.78	0.05
USD FORTINET INC COM USD0.001	4 865.00	472 109.28	0.08
USD FORTIVE CORP COM USD0.01	2 187.00	171 101.64	0.03
USD FORTUNE BRANDS INNOVATIONS INC RG	833.00	57 429.76	0.01
USD FOX CORP COM USD0.01 CL A	1 367.00	67 301.29	0.01

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD FRANKLIN RES INC COM	2 049.00	43 836.04	0.01
USD FREEPORT-MCMORAN COM STK USD0.10	9 770.00	336 928.96	0.06
USD GALLAGHER ARTHUR J & CO COM	1 866.00	541 769.16	0.10
USD GAMING & LEISURE P COM USD0.01	1 291.00	60 094.74	0.01
USD GARTNER INC COM	563.00	293 986.14	0.05
USD GE HEALTHCARE TECH COM USD0.01 WI	3 237.00	274 952.72	0.05
USD GE VERNOVA LLC COM USD0.01 WI	2 052.00	736 039.40	0.13
USD GEN DIGITAL INC COM USD0.01	3 574.00	92 517.28	0.02
USD GEN DYNAMICS CORP COM USD1	1 755.00	433 841.47	0.08
USD GENERAL ELECTRIC CO RG	7 929.00	1 552 697.35	0.27
USD GENERAL MLS INC COM	4 237.00	245 118.73	0.04
USD GENERAL MOTORS CO COM USD0.01	8 448.00	401 941.30	0.07
USD GENUINE PARTS CO COM STK USD1	783.00	87 560.72	0.02
USD GILEAD SCIENCES COM USD0.001	9 211.00	861 246.89	0.15
USD GLOBAL PAYMENTS COM NPV	1 787.00	193 990.62	0.03
USD GODADDY INC COM CL A USD0.001	1 049.00	214 583.09	0.04
USD GOLDMAN SACHS GRP COM USD0.01	2 315.00	1 426 122.84	0.25
USD GRACO INC COM	1 089.00	88 173.86	0.02
USD GRAINGER W W INC COM	371.00	379 251.19	0.07
USD HALLIBURTON COM STK USD2.50	5 648.00	141 369.79	0.02
USD HARTFORD FINL SVCS COM USD0.01	2 096.00	224 913.47	0.04
USD HCA HEALTHCARE INC COM USD0.01	1 448.00	459 535.07	0.08
USD HEALTHPEAK PTYS I COM USD1	5 013.00	99 628.28	0.02
USD HEICO CORP NEW CL A	766.00	140 246.05	0.02
USD HEICO CORP NEW COM	349.00	80 217.46	0.01
USD HENRY JACK & ASSOC COM USD0.01	599.00	100 312.55	0.02
USD HERSHEY COMPANY COM USD1.00	1 076.00	154 483.19	0.03
USD HESS CORPORATION COM USD1	2 034.00	272 028.30	0.05
USD HEWLETT PACKARD EN COM USD0.01	9 473.00	193 095.93	0.03
USD HF SINCLAIR CORPOR COM USD0.01	1 129.00	39 184.57	0.01
USD HILTON WORLDWIDE H COM USD0.01	1 919.00	472 702.93	0.08
USD HOLOGIC INC COM USD0.01	1 355.00	94 030.78	0.02
USD HOME DEPOT INC COM USD0.05	7 257.00	2 875 993.32	0.51
USD HONEYWELL INTL INC COM USD1	4 786.00	1 029 987.90	0.18
USD HORMEL FOODS CORP COM USD0.0586	1 066.00	30 742.80	0.01
USD HOST HOTELS & RESO COM STK USD0.01	3 650.00	58 671.06	0.01
USD HOWMET AEROSPACE I COM USD1.00	2 773.00	337 652.20	0.06
USD HP INC COM USD0.01	7 575.00	236 821.22	0.04
USD HUBBELL INC COM USD0.001	332.00	135 096.26	0.02
USD HUBSPOT INC COM USD0.001	442.00	331 443.66	0.06
USD HUMANA INC COM USD0.166	940.00	265 149.54	0.05
USD HUNT J B TRANS SVCS INC COM	652.00	107 388.24	0.02
USD HUNTINGTON BANCSHARES INC COM	11 502.00	190 307.73	0.03
USD HUNTINGTON INGALLS COM USD0.01	400.00	75 902.07	0.01
USD IDEX CORP COM	555.00	119 755.71	0.02
USD IDEX LABORATORIES COM USD0.10	720.00	292 314.94	0.05
USD ILLINOIS TOOL WKS COM NPV	2 321.00	578 625.71	0.10
USD ILLUMINA INC COM USD0.01	1 378.00	175 956.64	0.03
USD INCYTE CORPORATION COM USD0.001	1 379.00	98 375.87	0.02
USD INGERSOLL RAND INC COM USD1.00	3 186.00	287 477.08	0.05
USD INSULET CORP COM STK USD0.001	707.00	189 326.79	0.03
USD INTEL CORP COM USD0.001	30 765.00	575 021.84	0.10
USD INTERCONTINENTAL E COM USD0.01	4 052.00	622 991.83	0.11
USD INTERNATIONAL FLAVORS&FRAGRANC COM	1 532.00	128 345.80	0.02
USD INTERPUBLIC GROUP COM USD0.10	3 170.00	87 426.19	0.02
USD INTL BUSINESS MCHN COM USD0.20	6 940.00	1 707 044.39	0.30
USD INTL PAPER CO COM USD1.00	2 726.00	145 877.91	0.03
USD INTUIT INC COM USD0.01	2 078.00	1 202 383.51	0.21
USD INTUITIVE SURGICAL COM USD0.001	2 658.00	1 462 226.00	0.26
USD INVITATION HOMES I COM USD0.01	3 072.00	92 052.14	0.02
USD IQVIA HOLDINGS INC COM USD0.01	1 431.00	277 183.55	0.05
USD IRON MTN INC NEW COM NPV	2 121.00	207 233.87	0.04
USD JABIL INC COM USD0.001	710.00	110 924.05	0.02
USD JACOBS SOLUTIONS COM USD1.00	1 145.00	154 344.52	0.03
USD JOHNSON & JOHNSON COM USD1	17 518.00	2 563 959.12	0.45
USD JOHNSON CTLS INTL COM USD0.01	4 476.00	335 845.32	0.06
USD JP MORGAN CHASE & COM USD1	20 957.00	5 388 683.66	0.95
USD JUNIPER NETWORKS COM USD0.00001	1 635.00	54 827.67	0.01
USD KELLANOVA COM USD0.25	2 101.00	165 181.79	0.03
USD KENVUE INC COM USD0.01	13 893.00	284 528.85	0.05
USD KEURIG DR PEPPER COM USD0.01	8 058.00	248 820.93	0.04
USD KEYCORP NEW COM	5 114.00	88 451.46	0.02

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD KEYSIGHT TECHNOLOG COM USD0.01 'WD'	1 309.00	224 578.09	0.04
USD KIMBERLY-CLARK CP COM USD1.25	2 424.00	303 061.21	0.05
USD KIMCO REALTY COM USD0.01	3 362.00	72 605.36	0.01
USD KINDER MORGAN INC USD0.01	14 888.00	393 557.06	0.07
USD KKR & CO INC COM NPV CLASS A	4 653.00	747 801.17	0.13
USD KLA CORPORATION COM USD0.001	1 101.00	781 878.93	0.14
USD KNIGHT SWIFT TRANS CL A COM STK USD0.01	1 600.00	87 868.79	0.02
USD KRAFT HEINZ CO COM USD0.01	5 932.00	170 276.45	0.03
USD KROGER CO COM USD1	4 911.00	291 197.19	0.05
USD L3HARRIS TECHNOLOG COM USD1.00	1 498.00	305 508.13	0.05
USD LABCORP HOLDINGS I COM USD0.1	796.00	191 275.84	0.03
USD LAM RESEARCH CORP COM USD0.001 (P/S)	9 192.00	716 667.40	0.13
USD LAMB WESTON HLDGS COM USD1.00 WI	997.00	57 486.59	0.01
USD LAS VEGAS SANDS CORP COM	2 944.00	129 790.31	0.02
USD LEIDOS HLDGS INC COM USD0.0001	1 035.00	141 408.35	0.02
USD LENNAR CORP COM CL'A'USD0.10	1 819.00	229 643.17	0.04
USD LENNOX INTL INC COM	300.00	170 964.36	0.03
USD LIBERTY MEDIA CORP COM USD0.01 FORMULA ONE C	1 391.00	128 054.16	0.02
USD LINDE PLC COM EURO.001	3 601.00	1 545 359.17	0.27
USD LIVE NATION INC COM	1 474.00	205 144.84	0.04
USD LKQ CORP COM	1 035.00	37 226.35	0.01
USD LOCKHEED MARTIN CORP COM	1 579.00	703 187.00	0.12
USD LOEWS CORP COM	1 628.00	133 820.02	0.02
USD LOWE'S COS INC COM USD0.50	4 104.00	1 026 602.05	0.18
USD LPL FINL HLDGS INC COM USD0.001	582.00	205 406.17	0.04
USD LULULEMON ATHLETIC COM STK USD0.01	863.00	343 855.13	0.06
USD LYONDELLBASELL IND COM USD0.01	1 485.00	108 137.66	0.02
USD M & T BANK CORP COM USD0.50	1 475.00	285 536.05	0.05
USD MANHATTAN ASSOCIAT COM STK USD0.01	428.00	85 879.97	0.02
USD MARATHON PETROLEUM COM USD0.01	2 669.00	374 104.17	0.07
USD MARKEL GROUP INC COM NPV	137.00	241 010.88	0.04
USD MARKETAXESS HLDGS INC COM	354.00	75 131.57	0.01
USD MARRIOTT INTL INC COM USD0.01 CLASS 'A'	1 694.00	473 531.30	0.08
USD MARSH & MCLENNAN COM USD1	3 622.00	755 653.27	0.13
USD MARTIN MARIETTA M. COM USD0.01	569.00	297 825.29	0.05
USD MARVELL TECHNOLOGY COM USD0.002	6 498.00	705 463.21	0.12
USD MASCO CORP COM	1 288.00	98 227.73	0.02
USD MASTERCARD INC COM USD0.0001 CLASS 'A'	6 083.00	3 250 137.74	0.57
USD MATCH GRP INC NEW COM NPV	1 036.00	35 578.09	0.01
USD MCCORMICK & CO INC COM NVTG NPV	1 671.00	124 141.53	0.02
USD MCDONALD'S CORP COM USD0.01	5 245.00	1 456 622.10	0.26
USD MCKESSON CORP COM USD0.01	1 006.00	575 555.29	0.10
USD MERCK & CO INC COM USD0.50	18 698.00	1 777 438.66	0.31
USD META PLATFORMS INC	16 150.00	10 706 802.94	1.88
USD METLIFE INC COM USD0.01	3 924.00	326 550.18	0.06
USD METTLER TOLEDO INTERNATIONAL COM	206.00	270 381.07	0.05
USD MGM RESORTS INTL COM STK USD0.01	1 106.00	36 684.03	0.01
USD MICROCHIP TECHN LGY COM USD0.001	3 981.00	207 944.11	0.04
USD MICRON TECHNOLOGY COM USD0.10	8 147.00	715 051.97	0.13
USD MICROSOFT CORP COM USD0.0000125	52 184.00	20 835 449.03	3.67
USD MICROSTRATEGY COM CL'A' USD0.001	1 419.00	456 992.94	0.08
USD MID-AMER APARTMENT COM STK USD0.01	894.00	131 216.89	0.02
USD MILLROSE PROPRTIE COM USD0.01 CL A WI	909.50	9 676.37	0.00
USD MODERNA INC COM USD0.0001	2 639.00	100 071.55	0.02
USD MOLINA HEALTHCARE INC COM	536.00	160 049.79	0.03
USD MOLSON COORS BEVER COM USD0.01 CLASS B	1 210.00	63 727.09	0.01
USD MONDELEZ INTL INC COM USD0.01	9 419.00	525 427.17	0.09
USD MONGODB INC COM USD0.001 CL A	586.00	154 071.97	0.03
USD MONOLITHIC PWR SYS INC COM	407.00	249 540.27	0.04
USD MONSTER BEV CORP USD0.005(NEW)	4 527.00	212 120.79	0.04
USD MOODYS CORP COM USD0.01	1 333.00	640 424.72	0.11
USD MORGAN STANLEY COM STK USD0.01	8 727.00	1 162 116.89	0.20
USD MOSAIC CO COM USD0.01	2 395.00	64 255.25	0.01
USD MOTOROLA SOLUTIONS COM USD0.01	1 196.00	539 871.10	0.09
USD MSCI INC COM STK USS0.01	649.00	372 568.64	0.07
USD NASDAQ INC COM STK USD0.01	2 818.00	223 206.31	0.04
USD NETAPP INC COM USD0.001	1 447.00	169 956.90	0.03
USD NETFLIX INC COM USD0.001	3 164.00	2 972 890.81	0.52
USD NEUROCRINE BIOSCIENCES INC COM	661.00	96 535.06	0.02
AUD NEWMONT CORPORATIO CDI 1:1	1 832.00	76 067.08	0.01
USD NEWMONT CORPORATIO COM USD1.60	2 980.00	122 462.22	0.02

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
CAD NEWMONT CORPORATIO COM USD1.60	3 697.00	152 420.11	0.03
USD NEWS CORP NEW COM USD0.01 CL'A'	1 867.00	50 502.66	0.01
USD NEXTERA ENERGY INC COM USD0.01	15 474.00	1 065 191.13	0.19
USD NIKE INC CLASS'B'COM NPV	8 892.00	657 779.62	0.12
USD NISOURCE INC COM NPV	2 944.00	105 633.40	0.02
USD NORDSON CORP COM	675.00	142 993.12	0.03
USD NORFOLK STHN CORP COM USD1	1 715.00	421 181.76	0.07
USD NORTHERN TRUST CP COM USD1.666	1 642.00	177 365.38	0.03
USD NORTHROP GRUMMAN COM USD1	1 059.00	496 386.83	0.09
USD NRG ENERGY INC COM USD0.01	1 702.00	167 719.57	0.03
USD NUCOR CORP COM	1 937.00	239 304.42	0.04
USD NUTANIX INC COM USD0.00025 CL A	2 024.00	133 885.20	0.02
USD NVIDIA CORP COM USD0.001	181 436.00	20 956 202.70	3.69
USD NVR INC COM STK USD0.01	33.00	254 469.66	0.04
USD OCCIDENTAL PETRLM COM USD0.20	4 206.00	188 745.03	0.03
USD OKTA INC COM USD0.0001 CL A	1 152.00	104 411.95	0.02
USD OLD DOMINION FGHT LINES INC COM	1 490.00	266 037.13	0.05
USD OMNICOM GROUP INC COM USD0.15	1 000.00	83 488.05	0.01
USD ON SEMICONDUCTOR COM USD0.01	2 827.00	142 335.80	0.03
USD ONEOK INC	4 231.00	395 484.84	0.07
USD ORACLE CORP COM USD0.01	12 365.00	2 022 790.53	0.36
USD OREILLY AUTO NEW COM USD0.01	453.00	564 063.55	0.10
USD OTIS WORLDWIDE COR COM USD0.01	2 833.00	260 040.27	0.05
USD OVINTIV INC COM USD0.01	1 682.00	68 312.29	0.01
USD OWENS CORNING COM STK USD0.01	793.00	140 780.29	0.02
USD PACCAR INC COM STK USD1	3 652.00	389 527.93	0.07
USD PACKAGING CORP AMER COM	900.00	184 112.36	0.03
USD PALANTIR TECH INC COM USD0.001 CLASS A	14 893.00	1 181 784.01	0.21
USD PALO ALTO NETWORKS COM USD0.0001	4 798.00	851 182.88	0.15
USD PARKER-HANNIFIN COM STK USD0.50	968.00	658 385.26	0.12
USD PAYCHEX INC COM	2 363.00	335 668.52	0.06
USD PAYCOM SOFTWARE IN COM USD0.01	526.00	105 022.90	0.02
USD PAYPAL HOLDINGS IN COM USD0.0001	7 063.00	601 837.85	0.11
USD PEPSICO INC CAP USD0.016666	9 885.00	1 432 899.48	0.25
USD PFIZER INC COM USD0.05	41 287.00	1 053 274.24	0.19
USD PG&E CORP COM	12 818.00	192 969.75	0.03
USD PHILIP MORRIS INTL COM STK NPV 'WI'	11 396.00	1 427 309.12	0.25
USD PHILLIPS 66 COM USD0.01	3 290.00	373 038.62	0.07
USD PINTEREST INC COM USD0.00001 CL A	4 283.00	135 796.91	0.02
USD PNC FINANCIAL SVCS COM USD5	3 046.00	588 806.41	0.10
USD POOL CORPORATION COM USD0.001	301.00	99 677.02	0.02
USD PPG INDS INC COM	1 530.00	169 815.21	0.03
USD PPL CORP COM USD0.01	5 247.00	169 591.84	0.03
USD PRINCIPAL FINL GP COM USD0.01	1 323.00	104 931.32	0.02
USD PROCTER & GAMBLE COM NPV	17 254.00	2 755 030.02	0.48
USD PROGRESSIVE CP(OH) COM USD1	4 487.00	1 063 706.68	0.19
USD PROLOGIS INC COM USD0.01	6 825.00	782 916.89	0.14
USD PRUDENTIAL FINL COM USD0.01	2 654.00	308 303.63	0.05
USD PTC INC COM USD0.01	1 062.00	197 658.37	0.03
USD PUBLIC STORAGE COM USD0.10	1 191.00	341 964.97	0.06
USD PUBLIC SVC ENTERPRISE GROUP COM	3 373.00	271 060.00	0.05
USD PULTE GROUP INC COM USD0.01	1 388.00	151 918.27	0.03
USD PURE STORAGE INC COM USD0.0001 CL A	2 348.00	153 115.21	0.03
USD QORVO INC COM USD 0.0001	744.00	59 388.31	0.01
USD QUALCOMM INC COM USD0.0001	8 369.00	1 392 190.05	0.24
USD QUANTA SVCS INC COM	1 129.00	334 078.87	0.06
USD QUEST DIAGNOSTICS INC COM	1 012.00	158 777.55	0.03
USD RAYMOND JAMES FINANCIAL INC COM	1 383.00	224 142.98	0.04
USD REALTY INCOME CORP	5 724.00	300 860.33	0.05
USD REGENCY CENTERS COM USD0.01	1 493.00	103 176.49	0.02
USD REGENERON PHARMACE COM USD0.001	861.00	557 390.97	0.10
USD REGIONS FINANCIAL CORP NEW COM	5 788.00	137 190.44	0.02
USD RELIANCE INC RG	335.00	93 292.77	0.02
USD REPUBLIC SERVICES COM USD0.01	1 711.00	356 947.30	0.06
USD RESMED INC COM USD0.004	1 254.00	284 901.85	0.05
USD REVVITY INC COM USD1.00	1 029.00	124 849.95	0.02
USD RIVIAN AUTOMOTIVE COM USD0.001 CL A	6 179.00	74 655.61	0.01
USD ROBINHOOD MARKETS COM USD0.0001 CL A	3 500.00	174 907.41	0.03
USD ROBLOX CORPORATION COM USD0.0001 CL A	3 175.00	217 062.43	0.04
USD ROCKWELL AUTOMATIO COM USD1	872.00	233 553.90	0.04
USD ROKU INC COM USD0.0001 CLASS A	1 049.00	83 512.33	0.01
USD ROLLINS INC COM	2 120.00	100 947.53	0.02

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD ROPER TECHNOLOGIES COM USD0.01	848.00		469 579.34	0.08
USD ROSS STORES INC COM USD0.01	2 184.00		316 312.87	0.06
USD ROYAL CARIBBEAN GR COM USD0.01	1 951.00		500 347.84	0.09
USD ROYALTY PHARMA PLC COM USD0.0001 CLASS A	2 700.00		82 022.03	0.01
USD RPM INTERNATIONAL COM USD0.01	1 310.00		159 536.34	0.03
USD RTX CORPORATION COM USD1.00	9 975.00		1 237 339.47	0.22
USD S&P GLOBAL INC COM USD1	2 355.00		1 181 203.93	0.21
USD SALESFORCE, INC.	7 052.00		2 317 991.82	0.41
USD SAMSARA INC COM USD0.0001 CL A	1 564.00		77 481.60	0.01
USD SBA COMMUNICATIONS COM USD0.01 CL A	1 006.00		191 184.03	0.03
USD SCHEIN HENRY INC COM	1 018.00		78 341.59	0.01
USD SCHLUMBERGER COM USD0.01	9 795.00		379 532.11	0.07
USD SCHWAB(CHARLES)CP COM USD0.01	11 472.00		912 860.22	0.16
USD SEAGATE TECHNOLOGY COM USD0.00001	1 486.00		137 743.22	0.02
USD SEI INVESTMENT COM USD0.01	829.00		69 044.12	0.01
USD SEMPRA COM NPV	4 710.00		375 739.79	0.07
USD SERVICENOW INC COM USD0.001	1 522.00		1 491 005.11	0.26
USD SHERWIN-WILLIAMS COM USD1	1 796.00		618 782.51	0.11
USD SIMON PROP GROUP COM USD0.0001	2 477.00		414 266.96	0.07
USD SKYWORKS SOLUTIONS INC COM	1 220.00		104 167.38	0.02
USD SMITH A O COM	983.00		63 638.98	0.01
USD SMUCKER(JM)CO COM NPV	785.00		80 716.32	0.01
USD SNAP INC COM USD0.00001 CL A	7 397.00		80 334.89	0.01
USD SNAP-ON INC COM USD1	500.00		170 819.10	0.03
USD SNOWFLAKE INC COM USD0.0001 CLASS A	2 327.00		406 304.43	0.07
USD SOLVENTUM CORP COM USD0.01 WI	1 171.00		83 424.81	0.01
USD SOUTHERN CO COM	8 094.00		653 639.84	0.11
USD SOUTHWEST AIRLINES COM USD1	1 437.00		42 451.32	0.01
USD SS&C TECH HLDGS COM USD0.01	1 592.00		123 969.41	0.02
USD STANLEY BLACK & DE COM USD2.50	1 285.00		108 864.36	0.02
USD STARBUCKS CORP COM USD0.001	8 391.00		869 167.31	0.15
USD STATE STREET CORP COM STK USD1	2 035.00		198 929.06	0.03
USD STEEL DYNAMICS INC COM	955.00		117 773.07	0.02
USD STRYKER CORP COM USD0.10	2 519.00		948 159.79	0.17
USD SUN COMMUNITIES COM USD0.01	932.00		113 412.53	0.02
USD SUPER MICRO COMPUT COM USD0.001 (POST REV SPT)	3 730.00		102 332.36	0.02
USD SYNCHRONY FINANCIA COM USD0.001	2 384.00		158 191.83	0.03
USD SYNOPSIS INC COM USD0.01	1 115.00		563 619.07	0.10
USD SYSCO CORP COM USD1	3 494.00		245 089.20	0.04
USD T ROWE PRICE GROUP COM USD0.20	1 592.00		179 055.01	0.03
USD T-MOBILE US INC COM USD0.0001	3 790.00		849 363.96	0.15
USD TAKE TWO INTERACTI COM USD0.01	1 227.00		218 960.87	0.04
USD TARGA RESOURCES CO COM USD0.001	1 585.00		300 060.60	0.05
USD TARGET CORP COM STK USD0.0833	3 253.00		431 553.30	0.08
USD TELEDYNE TECHNOLOGIES INC COM	447.00		219 868.70	0.04
USD TELEFLEX INC COM	539.00		93 453.28	0.02
USD TERADYNE INC COM USD0.125	1 012.00		112 721.35	0.02
USD TESLA INC COM USD0.001	21 249.00		8 270 256.75	1.45
USD TEXAS INSTRUMENTS COM USD1	6 798.00		1 207 232.73	0.21
USD TEXAS PACIFIC LD COM USD0.01	153.00		190 916.27	0.03
USD TEXTRON INC COM STK USD0.125	1 368.00		100 683.64	0.02
USD THE CAMPBELLS COM CAP USD0.0375	785.00		29 276.56	0.01
USD THE TRADE DESK INC COM USD0.000001 CL A	3 297.00		376 401.29	0.07
USD THERMO FISHER SCIE COM USD1	2 853.00		1 640 499.01	0.29
USD TJX COS INC COM USD1	7 927.00		951 575.52	0.17
USD TOAST INC COM USD0.000001 CLASS A	2 600.00		102 344.28	0.02
USD TORO CO COM	709.00		56 792.29	0.01
USD TRACTOR SUPPLY CO COM USD0.008	3 274.00		171 203.54	0.03
USD TRADEWEB MARKETS I COM USD0.00001 CL A	1 183.00		144 411.24	0.03
USD TRANSDIGM GROUP INC COM	474.00		617 077.74	0.11
USD TRANSUNION COM USD0.01	1 292.00		123 352.41	0.02
USD TRAVELERS CO INC COM NPV	1 743.00		411 090.13	0.07
USD TRIMBLE INC COM NPV	2 115.00		152 508.68	0.03
USD TRUIST FINL CORP COM USD5	8 899.00		407 647.91	0.07
USD TWILIO INC COM USD0.001 CL A	1 197.00		168 780.97	0.03
USD TYLER TECHNOLOGIES INC COM	338.00		195 617.64	0.03
USD TYSON FOODS INC CL A	2 261.00		122 864.60	0.02
USD UBER TECHNOLOGIES COM USD0.00001	13 927.00		895 599.01	0.16
USD UDR INC	1 445.00		58 019.62	0.01
USD ULTA BEAUTY INC COM STK USD0.01	407.00		161 363.14	0.03
USD UNION PACIFIC CORP COM USD2.50	4 552.00		1 085 027.25	0.19

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD UNITED PARCEL SERVICE INC CL B	5 460.00	599 967.10	0.11
USD UNITED RENTALS INC COM	489.00	356 588.27	0.06
USD UNITEDHEALTH GRP COM USD0.01	6 790.00	3 543 366.94	0.62
USD UNIVERSAL HEALTH S CLASS'B'COM USD0.01	512.00	92 869.72	0.02
USD US BANCORP COM USD0.01	11 573.00	531 920.48	0.09
USD UTD THERAPEUTIC COM USD0.01	273.00	92 222.03	0.02
USD VALERO ENERGY CORP NEW COM	2 465.00	315 372.04	0.06
USD VEEVA SYSTEMS INC COM USD0.00001 CL 'A'	1 244.00	279 135.63	0.05
USD VERALTO CORPORATIO COM USD0.01 WI	2 021.00	201 001.58	0.04
USD VERISIGN INC COM	732.00	151 392.43	0.03
USD VERISK ANALYTICS I CL A USD0.001	926.00	256 042.94	0.05
USD VERIZON COMMUN COM USD0.10	30 655.00	1 161 560.72	0.20
USD VERTEX PHARMACEUTI COM USD0.01	1 921.00	853 145.38	0.15
USD VERTIV HOLDINGS CO COM USD0.0001	2 812.00	316 541.04	0.06
USD VIATRIS INC COM USD0.01	8 264.00	89 671.42	0.02
USD VICI PPTYS INC COM USD0.01	6 935.00	198 600.31	0.03
USD VISA INC COM STK USD0.0001	12 318.00	4 050 110.53	0.71
USD VISTRA CORP COM USD0.01	2 714.00	438 683.49	0.08
USD VULCAN MATERIALS COM STK USD1	869.00	229 172.57	0.04
USD WABTEC CORP COM USD0.01	1 537.00	307 414.79	0.05
USD WALGREENS BOOTS AL COM USD0.01	7 255.00	71 743.93	0.01
USD WALMART INC COM USD0.10	32 443.00	3 063 445.61	0.54
USD WALT DISNEY CO/THE	13 567.00	1 475 527.89	0.26
USD WARNER BROS DISCOV COM USD0.01 SER A WI	20 410.00	204 973.69	0.04
USD WASTE CONNECTIONS COM NPV (POST REV SPLIT)	1 905.00	336 762.88	0.06
USD WASTE MGMT INC DEL COM	3 034.00	642 844.35	0.11
USD WATERS CORP COM	467.00	186 647.26	0.03
USD WATSCO INC COM	234.00	107 729.36	0.02
USD WEC ENERGY GROUP COM USD0.01	2 133.00	203 666.57	0.04
USD WELLS FARGO & CO COM USD1 2/3	25 237.00	1 913 015.82	0.34
USD WELLTOWER INC COM USD1	4 544.00	596 570.75	0.10
USD WEST PHARMACEUTICA COM USD0.25	572.00	187 933.82	0.03
USD WESTERN DIGITAL CORP COM	2 360.00	147 858.98	0.03
USD WEYERHAEUSER CO COM USD1.25	5 325.00	156 848.16	0.03
USD WILLIAMS COS INC COM USD1	9 015.00	480 690.15	0.08
USD WILLIAMS-SONOMA IN COM USD0.01	826.00	167 949.23	0.03
USD WORKDAY INC COM USD0.001 CL A	1 477.00	372 336.70	0.07
USD WP CAREY INC COM USD0.001	1 832.00	98 530.25	0.02
USD WYNN RESORTS LTD COM	472.00	39 433.60	0.01
USD XCEL ENERGY INC COM	3 719.00	240 408.64	0.04
USD XYLEM INC COM USD0.01 WI	1 778.00	212 152.49	0.04
USD YUM BRANDS INC COM	1 815.00	227 846.18	0.04
USD ZEBRA TECHNOLOGIES CORP CL A	402.00	151 565.47	0.03
USD ZILLOW GROUP INC COM USD0.0001 CLASS C WI	918.00	72 606.38	0.01
USD ZIMMER BIOMET HOLDINGS INC COM USD0.01	1 479.00	155 760.59	0.03
USD ZOETIS INC COM USD0.01 CL 'A'	3 409.00	560 432.98	0.10
USD ZOOM COMMUNICATIONS INC USD0.001 CL A	2 053.00	171 697.20	0.03
USD ZSCALER INC COM USD0.001	532.00	103 677.44	0.02
TOTAL United States		369 355 065.96	64.98

Uruguay

USD MERCADOLIBRE INC COM STK USD0.001	369.00	682 303.03	0.12
TOTAL Uruguay		682 303.03	0.12
Total Equities		514 025 147.70	90.43

Investment funds, closed end

Singapore

SGD CAPITALAND ASCENDAS REIT- UNITS REAL ESTATE INVESTMENT TRUST	35 606.00	65 454.90	0.01
SGD CAPITALAND INTEGRATED COMMERCIAL TRUST REAL ESTATE INV TRUST	48 029.00	66 474.85	0.01
TOTAL Singapore		131 929.75	0.02

United Kingdom

GBP SEGRO PLC REIT	5 920.00	50 763.50	0.01
TOTAL United Kingdom		50 763.50	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
United States			
USD EQUITY RESIDENTIAL SBI USD0.01	2 046.00	139 011.09	0.03
USD VENTAS INC REIT	3 334.00	193 776.42	0.03
TOTAL United States		332 787.51	0.06
Total Investment funds, closed end		515 480.76	0.09

Rights

Spain

EUR ACS ACTIVIDADES DE CO (STOCK DIVIDEND) RIGHTS 04.02.25	1 495.00	711.62	0.00
TOTAL Spain		711.62	0.00
Total Rights		711.62	0.00
Total Transferable securities and money market instruments listed on an official stock exchange		514 541 340.08	90.52

Other transferable securities

Rights

United States

USD ABIOMED INC RIGHTS 22-PRP	422.00	710.40	0.00
TOTAL United States		710.40	0.00
Total Rights		710.40	0.00
Total Other transferable securities		710.40	0.00

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Investment funds, open end

Luxembourg

EUR UBS (LUX) MONEY MARKET FUND - EUR U-X-ACC	2 701.00	29 390 661.40	5.17
TOTAL Luxembourg		29 390 661.40	5.17
Total Investment funds, open end		29 390 661.40	5.17
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		29 390 661.40	5.17

Derivative instruments not listed on an official stock exchange and not traded on another regulated market

Warrants on shares

Canada

CAD CONSTELLATION SOFTWARE INC/CANADA CALL WARRANT 31.03.40	171.00	0.01	0.00
TOTAL Canada		0.01	0.00
Total Warrants on shares		0.01	0.00
Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market		0.01	0.00
Total investments in securities		543 932 711.89	95.69

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on Indices

USD MSCI WORLD IT FUTURE 21.03.25	482.00	-1 080 332.84	-0.19
USD MSCI WORLD NR INDEX FUTURE 21.03.25	-403.00	-394 451.93	-0.07
USD S&P500 EMINI FUTURE 21.03.25	302.00	-901 313.07	-0.16
USD MINI MSCI EMERGING MARKETS INDEX FUTURE 21.03.25	1 087.00	-1 463 902.65	-0.26
TOTAL Financial Futures on Indices		-3 840 000.49	-0.68
Total Derivative instruments listed on an official stock exchange		-3 840 000.49	-0.68
Total Derivative instruments		-3 840 000.49	-0.68

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Forward Foreign Exchange contracts			
Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date			
EUR	15 180 346.78	CAD 22 440 000.00 18.2.2025	276 160.04 0.05
EUR	11 772 022.80	CHF 11 035 000.00 18.2.2025	70 971.38 0.01
EUR	8 969 756.71	AUD 14 920 000.00 18.2.2025	22 770.03 0.00
CHF	83 965 100.00	EUR 89 573 092.15 18.2.2025	-540 019.91 -0.10
EUR	1 025 858.74	SGD 1 445 000.00 18.2.2025	269.32 0.00
EUR	3 349 697.87	HKD 26 900 000.00 18.2.2025	29 404.73 0.01
EUR	18 718 949.61	GBP 15 825 000.00 18.2.2025	-183 475.95 -0.03
EUR	27 294 183.74	JPY 4 400 100 000.00 18.2.2025	-68 764.06 -0.01
JPY	2 300 957 700.00	EUR 14 273 030.67 18.2.2025	35 959.00 0.01
EUR	3 340 060.74	SEK 38 380 000.00 18.2.2025	1 025.15 0.00
GBP	12 270 600.00	EUR 14 514 549.33 18.2.2025	142 266.03 0.03
EUR	3 456 333.26	DKK 25 780 000.00 18.2.2025	1 054.24 0.00
USD	228 505 500.00	EUR 221 360 642.54 18.2.2025	-1 686 835.10 -0.30
EUR	336 707 104.78	USD 347 575 000.00 18.2.2025	2 565 810.06 0.45
USD	6 885 000.00	EUR 6 692 506.12 18.2.2025	-73 610.01 -0.01
CHF	165 000.00	EUR 176 255.03 18.2.2025	-1 295.95 0.00
CAD	550 000.00	EUR 372 244.02 18.2.2025	-6 945.33 0.00
GBP	290 000.00	EUR 343 551.75 18.2.2025	2 843.41 0.00
JPY	80 200 000.00	EUR 501 242.45 18.2.2025	-2 501.87 0.00
AUD	330 000.00	EUR 198 020.48 18.2.2025	-131.36 0.00
JPY	43 435 700.00	EUR 270 474.90 18.2.2025	-360.86 0.00
GBP	243 100.00	EUR 287 443.58 18.2.2025	2 931.12 0.00
USD	4 515 000.00	EUR 4 380 492.59 18.2.2025	-39 996.45 -0.01
CHF	2 184 600.00	EUR 2 320 068.82 18.2.2025	-3 610.56 0.00
EUR	10 981 943.67	USD 11 475 000.00 18.2.2025	-49 549.84 -0.01
GBP	231 700.00	EUR 273 673.27 18.2.2025	3 084.52 0.00
EUR	1 528 672.49	CHF 1 442 500.00 18.2.2025	-894.04 0.00
JPY	59 563 400.00	EUR 367 031.33 18.2.2025	3 376.21 0.00
USD	850 300.00	EUR 817 377.66 18.2.2025	58.41 0.00
JPY	91 400 000.00	EUR 559 098.89 18.2.2025	9 291.24 0.00
GBP	175 000.00	EUR 207 011.96 18.2.2025	2 019.60 0.00
USD	7 005 000.00	EUR 6 675 906.52 18.2.2025	58 351.61 0.01
EUR	152 542.39	GBP 128 500.00 18.2.2025	-946.50 0.00
EUR	167 323.05	JPY 26 931 600.00 18.2.2025	-156.77 0.00
Total Forward Foreign Exchange contracts			568 551.54 0.10
Cash at banks, deposits on demand and deposit accounts and other liquid assets			27 367 497.95 4.81
Bank overdraft and other short-term liabilities			-4 544.95 0.00
Other assets and liabilities			394 362.73 0.08
Total net assets			568 418 578.67 100.00

Global Opportunities Access – Global Equities II

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in EUR		1 876 788 640.62	1 571 588 160.60	1 331 145 545.03
Class F-acc	LU1116895555			
Shares outstanding		1 915 989.0170	1 848 527.2210	1 958 323.2260
Net asset value per share in EUR		217.60	202.69	172.90
Issue and redemption price per share in EUR ¹		217.60	202.69	172.90
Class (CHF hedged) F-acc	LU1230910868			
Shares outstanding		2 350 105.6290	2 117 644.1610	2 006 142.0350
Net asset value per share in CHF		188.03	177.32	154.85
Issue and redemption price per share in CHF ¹		188.03	177.32	154.85
Class (JPY hedged) F-acc	LU1490153456			
Shares outstanding		1 376 603.0000	1 012 309.0000	1 131 572.0000
Net asset value per share in JPY		19 059	18 027	16 014
Issue and redemption price per share in JPY ¹		19 059	18 027	16 014
Class (USD hedged) F-acc	LU1189806976			
Shares outstanding		3 105 728.4290	2 877 330.6320	2 735 468.4910
Net asset value per share in USD		237.28	219.14	183.80
Issue and redemption price per share in USD ¹		237.28	219.14	183.80
Class F-UKdist	LU1116897502			
Shares outstanding		46 769.0000	39 610.0000	40 254.0000
Net asset value per share in EUR		191.65	180.45	155.61
Issue and redemption price per share in EUR ¹		191.65	180.45	155.61
Class (CHF hedged) F-UKdist	LU1303887019			
Shares outstanding		205 199.5210	214 724.0000	209 785.5440
Net asset value per share in CHF		182.07	173.56	153.28
Issue and redemption price per share in CHF ¹		182.07	173.56	153.28
Class (GBP hedged) F-UKdist	LU1172251602			
Shares outstanding		183 364.9610	169 512.9570	193 919.0000
Net asset value per share in GBP		196.56	183.97	156.69
Issue and redemption price per share in GBP ¹		196.56	183.97	156.69
Class (USD hedged) F-UKdist	LU1177369623			
Shares outstanding		133 425.0000	129 588.0000	129 294.0000
Net asset value per share in USD		220.16	205.54	174.44
Issue and redemption price per share in USD ¹		220.16	205.54	174.44

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

United States	64.48
Luxembourg	6.02
Japan	4.73
United Kingdom	3.03
Canada	2.69
Switzerland	2.39
France	2.28
Germany	2.04
Australia	1.51
The Netherlands	1.19
Ireland	1.14
Sweden	0.80
Denmark	0.58
Spain	0.53
Italy	0.49
Hong Kong	0.36
Singapore	0.34
Finland	0.23
Israel	0.22
Belgium	0.16
Norway	0.13
Uruguay	0.10
Bermuda	0.07
New Zealand	0.06
Austria	0.04
Portugal	0.03
Jersey	0.03
China	0.02
Macau	0.01
Isle of Man	0.01
TOTAL	95.71

Economic Breakdown as a % of net assets

Internet, software & IT services	14.98
Electronics & semiconductors	7.62
Banks & credit institutions	6.88
Computer hardware & network equipment providers	6.64
Pharmaceuticals, cosmetics & medical products	6.14
Retail trade, department stores	6.00
Investment funds	5.97
Finance & holding companies	4.91
Petroleum	3.11
Vehicles	2.65
Energy & water supply	2.50
Insurance	2.34
Mechanical engineering & industrial equipment	2.23
Food & soft drinks	1.90
Real Estate	1.88
Telecommunications	1.72
Biotechnology	1.62
Electrical devices & components	1.62
Aerospace industry	1.50
Graphic design, publishing & media	1.27
Traffic & transportation	1.23
Lodging, catering & leisure	1.18
Miscellaneous consumer goods	1.13
Healthcare & social services	1.11
Chemicals	1.10
Building industry & materials	1.04
Miscellaneous services	1.01
Tobacco & alcohol	0.87
Textiles, garments & leather goods	0.52
Mortgage & funding institutions	0.50
Mining, coal & steel	0.47
Miscellaneous trading companies	0.33
Precious metals & stones	0.31
Environmental services & recycling	0.31
Non-ferrous metals	0.27
Forestry, paper & pulp products	0.16
Digital Data Services and Information Technologies	0.14
Watches & jewellery	0.14
Packaging industry	0.11
Agriculture & fishery	0.11
Rubber & tyres	0.09
Blockchain Infrastructures and Application Development	0.07
Photographic & optics	0.02
Various capital goods	0.01
TOTAL	95.71

Statement of Net Assets

	EUR
Assets	31.1.2025
Investments in securities, cost	1 024 891 536.48
Investments in securities, unrealized appreciation (depreciation)	771 425 158.04
Total investments in securities (Note 1)	1 796 316 694.52
Cash at banks, deposits on demand and deposit accounts	62 450 695.90
Other liquid assets (Margins)	22 995 651.81
Receivable on subscriptions	2 269 881.87
Receivable on dividends	921 800.90
Other assets	31 329.15
Other receivables	650 975.91
Unrealized gain on forward foreign exchange contracts (Note 1)	885 816.27
TOTAL Assets	1 886 522 846.33
Liabilities	
Unrealized loss on financial futures (Note 1)	-8 420 011.06
Payable on securities purchases (Note 1)	-17 062.77
Payable on redemptions	-342 012.28
Provisions for flat fee (Note 2)	-914 640.91
Provisions for taxe d'abonnement (Note 3)	-14 987.86
Provisions for other commissions and fees (Note 2)	-25 490.83
Total provisions	-955 119.60
TOTAL Liabilities	-9 734 205.71
Net assets at the end of the period	1 876 788 640.62

Statement of Operations

	EUR
	1.8.2024-31.1.2025
Income	
Interest on liquid assets	1 346 062.45
Dividends	9 250 468.29
Net income on securities lending (Note 10)	72 244.58
TOTAL income	10 668 775.32
Expenses	
Flat fee (Note 2)	-5 068 814.35
Taxe d'abonnement (Note 3)	-83 062.02
Other commissions and fees (Note 2)	-48 339.72
Interest on bank overdraft	-3 091.29
TOTAL expenses	-5 203 307.38
Net income (loss) on investments	5 465 467.94
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	4 907 426.95
Realized gain (loss) on options	-5 434 253.23
Realized gain (loss) on financial futures	10 846 241.00
Realized gain (loss) on forward foreign exchange contracts	-14 678 435.36
Realized gain (loss) on foreign exchange	-2 366 232.50
TOTAL realized gain (loss)	-6 725 253.14
Net realized gain (loss) of the period	-1 259 785.20
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	172 889 377.39
Unrealized appreciation (depreciation) on options	-1 146 444.74
Unrealized appreciation (depreciation) on financial futures	-11 328 901.75
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-2 111 108.54
TOTAL changes in unrealized appreciation (depreciation)	158 302 922.36
Net increase (decrease) in net assets as a result of operations	157 043 137.16

Statement of Changes in Net Assets

	EUR
	1.8.2024-31.1.2025
Net assets at the beginning of the period	1 571 588 160.60
Subscriptions	325 186 054.50
Redemptions	-175 890 385.06
Total net subscriptions (redemptions)	149 295 669.44
Dividend paid	-1 138 326.58
Net income (loss) on investments	5 465 467.94
Total realized gain (loss)	-6 725 253.14
Total changes in unrealized appreciation (depreciation)	158 302 922.36
Net increase (decrease) in net assets as a result of operations	157 043 137.16
Net assets at the end of the period	1 876 788 640.62

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	1 848 527.2210
Number of shares issued	276 644.8730
Number of shares redeemed	-209 183.0770
Number of shares outstanding at the end of the period	1 915 989.0170
Class	(CHF hedged) F-acc
Number of shares outstanding at the beginning of the period	2 117 644.1610
Number of shares issued	414 655.6990
Number of shares redeemed	-182 194.2310
Number of shares outstanding at the end of the period	2 350 105.6290
Class	(JPY hedged) F-acc
Number of shares outstanding at the beginning of the period	1 012 309.0000
Number of shares issued	425 666.0000
Number of shares redeemed	-61 372.0000
Number of shares outstanding at the end of the period	1 376 603.0000
Class	(USD hedged) F-acc
Number of shares outstanding at the beginning of the period	2 877 330.6320
Number of shares issued	576 554.2120
Number of shares redeemed	-348 156.4150
Number of shares outstanding at the end of the period	3 105 728.4290
Class	F-UKdist
Number of shares outstanding at the beginning of the period	39 610.0000
Number of shares issued	10 239.0000
Number of shares redeemed	-3 080.0000
Number of shares outstanding at the end of the period	46 769.0000
Class	(CHF hedged) F-UKdist
Number of shares outstanding at the beginning of the period	214 724.0000
Number of shares issued	19 776.4610
Number of shares redeemed	-29 300.9400
Number of shares outstanding at the end of the period	205 199.5210
Class	(GBP hedged) F-UKdist
Number of shares outstanding at the beginning of the period	169 512.9570
Number of shares issued	30 684.0000
Number of shares redeemed	-16 831.9960
Number of shares outstanding at the end of the period	183 364.9610
Class	(USD hedged) F-UKdist
Number of shares outstanding at the beginning of the period	129 588.0000
Number of shares issued	25 664.0000
Number of shares redeemed	-21 827.0000
Number of shares outstanding at the end of the period	133 425.0000

Annual Distribution¹

Global Opportunities Access – Global Equities II	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	16.8.2024	21.8.2024	EUR	1.9220
(CHF hedged) F-UKdist	16.8.2024	21.8.2024	CHF	1.8466
(GBP hedged) F-UKdist	16.8.2024	21.8.2024	GBP	1.9138
(USD hedged) F-UKdist	16.8.2024	21.8.2024	USD	2.1778

Interim Distribution¹

Global Opportunities Access – Global Equities II	Ex-Date	Pay-Date	Currency	Amount per share
(CHF hedged) F-UKdist	12.12.2024	17.12.2024	CHF	0.0017
(GBP hedged) F-UKdist	12.12.2024	17.12.2024	GBP	0.0194
(USD hedged) F-UKdist	12.12.2024	17.12.2024	USD	0.0324

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 January 2025

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Equities			
Australia			
AUD ANZ GROUP HLDGS LI NPV	74 653.00	1 371 568.89	0.07
AUD APA GROUP NPV	26 571.00	108 732.02	0.01
AUD ARISTOCRAT LEISURE NPV	13 822.00	626 737.22	0.03
AUD ASX LTD NPV	4 285.00	163 212.31	0.01
AUD BHP GROUP LTD NPV	126 310.00	3 027 747.78	0.16
AUD BLUESCOPE STEEL NPV	11 018.00	140 748.44	0.01
AUD BRAMBLES LTD NPV	33 032.00	392 432.74	0.02
AUD CAR GROUP LTD NPV	10 456.00	254 528.11	0.01
AUD CMNWTH BK OF AUST NPV	41 608.00	4 008 476.81	0.21
AUD COCHLEAR LTD NPV	1 539.00	295 155.81	0.02
AUD COLES GROUP LTD NPV	35 231.00	412 215.92	0.02
AUD COMPUTERSHARE LTD NPV(POST REC)	12 303.00	259 552.41	0.01
AUD CSL NPV	11 872.00	1 997 623.03	0.11
AUD ENDEAVOUR GROUP LI NPV	23 887.00	60 627.15	0.00
AUD FORTESCUE LTD NPV	36 437.00	418 237.30	0.02
AUD GOODMAN GROUP (STAPLED SECURITY)	42 967.00	939 718.42	0.05
AUD GPT GROUP NPV (STAPLED SECURITIES)	32 962.00	91 571.37	0.01
AUD INSURANCE AUST GRP NPV	44 032.00	243 064.43	0.01
AUD MACQUARIE GP LTD NPV	9 331.00	1 348 186.11	0.07
AUD MEDIBANK PRIVATE L NPV	28 795.00	69 110.22	0.00
AUD MINERAL RESS LTD NPV	4 207.00	88 299.35	0.01
AUD MIRVAC GROUP STAPLED SECURITIES	40 709.00	48 241.71	0.00
AUD NATL AUSTRALIA BK NPV	80 663.00	1 942 749.98	0.10
AUD NTHN STAR RES LTD NPV	24 699.00	256 383.84	0.01
AUD ORICA LIMITED NPV	8 138.00	86 037.69	0.00
AUD ORIGIN ENERGY NPV	31 040.00	194 627.04	0.01
AUD PRO MEDICUS NPV	1 645.00	274 789.61	0.01
AUD QANTAS AIRWAYS NPV	24 477.00	138 348.44	0.01
AUD QBE INS GROUP NPV	35 962.00	451 841.06	0.02
AUD RAMSAY HEALTH CARE NPV	4 913.00	99 461.97	0.01
AUD REA GROUP LIMITED NPV	1 436.00	215 174.27	0.01
AUD REECE AUSTRALIA NPV	7 370.00	105 689.19	0.01
AUD RIO TINTO LIMITED NPV	8 743.00	615 876.67	0.03
AUD SANTOS LIMITED NPV	70 491.00	298 186.49	0.02
AUD SCENTRE GROUP NPV STAPLED UNIT	101 093.00	223 827.08	0.01
AUD SEEK LIMITED NPV	12 020.00	165 592.83	0.01
AUD SGH LTD NPV	5 992.00	172 718.95	0.01
AUD SONIC HEALTHCARE NPV	15 915.00	272 632.69	0.01
AUD SOUL PATTINSON(WH) NPV	10 935.00	224 655.84	0.01
AUD SOUTH32 LTD NPV	99 334.00	200 263.77	0.01
AUD STOCKLAND NPV (STAPLED)	41 397.00	128 417.61	0.01
AUD SUNCORP GROUP LTD NPV	23 588.00	294 529.21	0.02
AUD TELSTRA GROUP LTD NPV	72 665.00	172 221.57	0.01
AUD THE LOTTERY CORPOR NPV	29 174.00	88 400.05	0.01
AUD TRANSURBAN GROUP STAPLED UNITS NPV	72 832.00	584 714.04	0.03
AUD TREASURY WINE ESTA NPV	18 670.00	120 985.48	0.01
AUD VICINITY LTD NPV (STAPLED SECURITY)	61 789.00	81 934.84	0.00
AUD WESFARMERS LTD NPV	29 991.00	1 378 430.56	0.07
AUD WESTPAC BKG CORP NPV	89 915.00	1 819 758.12	0.10
AUD WISETECH GLOBAL LT NPV	3 097.00	230 071.12	0.01
AUD WOODSIDE ENERGY GROUP LTD	44 346.00	657 494.88	0.05
AUD WOOLWORTHS GRP LTD NPV	30 217.00	552 263.60	0.03
TOTAL Australia		28 413 866.04	1.51
Austria			
EUR ERSTE GROUP BK AG NPV	9 126.00	542 449.44	0.03
EUR OMV AG NPV(VAR)	3 284.00	130 965.92	0.00
EUR VERBUND AG CLASS'A NPV	2 144.00	158 870.40	0.01
TOTAL Austria		832 285.76	0.04

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Belgium			
EUR AGEAS NPV	3 732.00	185 928.24	0.01
EUR ANHEUSER-BUSCH IN NPV	25 101.00	1 197 066.69	0.06
EUR D'IETEREN GROUP NPV	645.00	104 748.00	0.01
EUR ELIA GROUP NPV	328.00	21 402.00	0.00
EUR GPE BRUXELLES LAM NPV	2 707.00	181 910.40	0.01
EUR KBC GROUP NV NPV	6 098.00	453 325.32	0.02
EUR SOFINA NPV	395.00	95 432.00	0.01
EUR SYENSQO SA NPV	2 366.00	180 999.00	0.01
EUR UCB NPV	3 151.00	593 018.20	0.03
EUR WAREHOUSES DE PAUW NPV (POST SPLIT)	3 200.00	66 560.00	0.00
TOTAL Belgium		3 080 389.85	0.16
Bermuda			
EUR AEGON LIMITED EURO.12	29 466.00	185 812.60	0.01
USD ARCH CAPITAL GROUP COM USD0.01	10 089.00	903 259.32	0.05
USD EVEREST GROUP LTD COM USD0.01	773.00	258 405.30	0.01
TOTAL Bermuda		1 347 477.22	0.07
Canada			
CAD 1ST QUANTUM MINLS COM NPV	13 062.00	157 816.88	0.01
CAD AGNICO EAGLE MINES LTD COM	12 303.00	1 103 857.86	0.06
CAD AIR CANADA VAR VTG SHS NPV	2 375.00	30 935.15	0.00
CAD ALIMENTATION COUCH COM NPV	21 210.00	1 081 259.99	0.06
CAD ALTAGAS LTD COM NPV	6 622.00	147 524.22	0.01
CAD ARC RESOURCES COM NPV	12 829.00	212 094.19	0.01
CAD BANK NOVA SCOTIA HALIFAX COM	29 855.00	1 474 577.28	0.08
CAD BANK OF MONTREAL COM NPV	16 830.00	1 608 405.78	0.09
CAD BARRICK GOLD CORP COM NPV	45 042.00	710 845.44	0.04
CAD BROOKFIELD ASSET.M CLASS A LTD VOTING SHS	7 693.00	444 453.38	0.02
CAD BROOKFIELD CORP CLASS A LID VOTIONG SHS	34 023.00	2 008 121.54	0.11
CAD BROOKFIELD RENEWA. CL A EXCH SUB VOTING SHS	2 850.00	73 297.86	0.00
CAD CAE INC COM NPV	9 866.00	224 577.53	0.01
CAD CAMECO CORP COM	11 183.00	533 847.30	0.03
CAD CANADIAN NAT RES LTD COM	52 281.00	1 533 153.62	0.08
CAD CANADIAN NATL RY CO COM	11 807.00	1 190 637.70	0.06
CAD CANADIAN PAC KANS COM NPV	20 786.00	1 594 644.90	0.07
USD CANADIAN PAC KANS COM NPV	2 138.00	163 710.07	0.01
CAD CANADIAN TIRE LTD CL A	1 802.00	195 840.39	0.01
CAD CANADIAN UTILS LTD CL A	2 300.00	51 865.52	0.00
CAD CCL INDUSTRIES INC 'B'NON-VTG COM NPV	3 400.00	163 029.82	0.01
CAD CDN IMPERIAL BK OF COMMERCE COM	24 369.00	1 481 859.87	0.08
CAD CENOVUS ENERGY INC COM NPV	38 591.00	538 802.78	0.03
CAD CGI INC COM NPV SUB VOTING SHARES C	4 731.00	538 390.57	0.03
CAD CONSTELLATION SOFT COM STK NPV	452.00	1 426 984.17	0.08
CAD DESCARTES SYSTEMS COM NPV	2 528.00	282 482.53	0.02
CAD DOLLARAMA INC COM NPV	5 875.00	536 681.21	0.03
CAD ELEMENT FLEET MGMT COM NPV	11 817.00	224 091.01	0.01
CAD EMERA INC COM	7 845.00	287 740.13	0.02
CAD ENBRIDGE INC COM NPV	52 599.00	2 195 805.40	0.12
USD ENBRIDGE INC COM NPV	2 165.00	90 053.00	0.00
CAD FAIRFAX FINL HLDGS SUB-VTG COM NPV	535.00	695 170.66	0.04
CAD FIRSTSERVICE CORP COM NPV	1 200.00	210 671.56	0.01
CAD FORTIS INC COM NPV	12 795.00	526 068.16	0.03
CAD FRANCO NEVADA CORP COM NPV	4 653.00	610 611.72	0.03
CAD GFL ENVIRON INC COM NPV SUB VTG SHS	3 200.00	133 268.83	0.01
CAD GILDAN ACTIVEWEAR INC COM	3 500.00	174 241.16	0.01
CAD GREAT WEST LIFECO INC COM	6 159.00	192 232.46	0.01
CAD HYDRO ONE INC COM NPV	9 622.00	289 006.09	0.02
CAD IA FINANCIAL CORP COM NPV	3 493.00	311 382.74	0.02
CAD IGM FINANCIAL INC COM	4 501.00	139 407.30	0.01
CAD IMPERIAL OIL LTD COM NEW	6 365.00	408 696.77	0.02
CAD INTACT FINL CORP COM NPV	4 493.00	770 405.95	0.04
CAD IVANHOE MINES LTD COM NPV CL'A'	14 100.00	146 195.19	0.01
CAD KEYERA CORPORATION COM NPV	3 438.00	94 175.00	0.01
CAD KINROSS GOLD CORP COM NPV	27 908.00	303 450.93	0.02
CAD LOBLAW COS LTD COM	3 500.00	423 060.80	0.02
CAD LUNDIN MINING CORP COM	8 200.00	62 526.89	0.00
CAD MAGNA INTL INC COM NPV	5 805.00	222 170.58	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
CAD MANULIFE FINL CORP COM	42 988.00	1 240 932.16	0.07
CAD MEG ENERGY CORP COM NPV	3 268.00	51 726.99	0.00
CAD METRO INC CL A SUB	4 425.00	266 905.81	0.01
CAD NATL BK OF CANADA COM NPV	8 415.00	720 976.72	0.04
CAD NUTRIEN LTD NPV	11 932.00	594 488.54	0.03
CAD ONEX CORP SUB VTG	1 300.00	96 252.59	0.01
CAD OPEN TEXT CO COM NPV	6 089.00	172 939.72	0.01
CAD PAN AMER SILVER COM NPV	10 246.00	229 416.25	0.01
CAD PARKLAND CORP COM NPV	1 600.00	34 379.96	0.00
CAD PEMBINA PIPELINE C COM NPV	17 837.00	621 528.69	0.03
CAD POWER CORP CDA COM	11 775.00	344 522.75	0.02
CAD QUEBECOR INC CL B	3 400.00	72 854.16	0.00
CAD RB GLOBAL INC COM NPV	4 291.00	370 378.59	0.02
CAD RESTAURANT BRANDS COM NPV	6 442.00	382 362.21	0.02
CAD ROGERS COMMUNICATIONS INC	8 553.00	226 788.01	0.01
CAD ROYAL BK OF CANADA COM NPV	35 294.00	4 153 619.01	0.22
CAD SAPUTO INC COM	4 804.00	77 060.39	0.00
CAD SHOPIFY INC COM NPV CL A	29 797.00	3 356 874.27	0.18
CAD STANTEC INC COM NPV	1 872.00	139 847.15	0.01
CAD SUN LIFE FINL INC COM	14 226.00	791 935.34	0.04
CAD SUNCOR ENERGY INC COM NPV 'NEW'	33 900.00	1 227 852.72	0.07
CAD TC ENERGY CORPORAT COM NPV	24 661.00	1 072 745.63	0.06
CAD TECK RESOURCES LTD CLASS'B'SUB-VTG COM NPV	10 767.00	424 593.01	0.02
CAD TELUS CORPORATION NPV	11 606.00	162 041.54	0.01
CAD TFI INTERNATIONAL COM NPV	1 934.00	246 052.08	0.01
CAD THOMSON-REUTERS CP NPV POST REV SPLIT	3 862.00	626 501.85	0.03
CAD TMX GROUP LTD COM NPV	6 260.00	187 027.24	0.01
CAD TOROMONT IND5 LTD COM	1 900.00	146 254.97	0.01
CAD TORONTO-DOMINION COM NPV	41 394.00	2 279 582.90	0.12
CAD TOURMALINE OIL CP COM NPV	8 082.00	355 429.53	0.02
CAD WEST FRASER TIMBER COM NPV	2 963.00	247 997.75	0.01
CAD WESTON GEORGE LTD COM	1 852.00	276 349.37	0.01
CAD WHEATON PRECIOUS M COM NPV	12 700.00	764 938.13	0.04
CAD WSP GLOBAL INC COM NPV	3 371.00	552 224.58	0.03
TOTAL Canada		50 535 510.49	2.69
China			
USD FUTU HOLDINGS LIM1 SPON ADS EA REP 8 ORD SH5	3 600.00	334 702.52	0.02
SGD YANGZIJIANG SHIPBU NPV	43 800.00	94 818.51	0.00
TOTAL China		429 521.03	0.02
Denmark			
DKK A.P. MOELLER-MAERSK SER'B'DKK1000	114.00	162 625.85	0.01
DKK A.P. MOLLER-MAERSK 'A'DKK1000	87.00	121 485.94	0.01
DKK CARLSBERG SER'B'DKK20	2 795.00	282 642.64	0.01
DKK COLOPLAST DKK1 B	3 446.00	383 294.36	0.02
DKK DANSKE BANK A/S DKK10	13 891.00	400 417.44	0.02
DKK DEMANT A/S DKK0.20	2 849.00	110 720.88	0.01
DKK DSV A/S DKK1	4 876.00	938 333.45	0.05
DKK GENMAB AS DKK1	1 512.00	288 637.87	0.01
DKK NOVO NORDISK A/S DKK0.1 B	78 892.00	6 420 595.50	0.34
DKK NOVONESIS B SER'B'DKK2	9 555.60	529 123.85	0.03
DKK ORSTED A/S DKK10	3 936.00	146 688.19	0.01
DKK PANDORA A/S DKK1	1 982.00	366 673.16	0.02
DKK ROCKWOOL A/S SER'B'DKK10	246.00	84 328.56	0.00
DKK TRYG A/S DKK5	10 517.00	205 629.88	0.01
DKK VESTAS WIND SYSTEM DKK0.20 (POST SPLIT)	22 439.00	297 518.84	0.02
DKK ZEALAND PHARMA AS DKK1	1 237.00	121 924.63	0.01
TOTAL Denmark		10 860 641.04	0.58
Finland			
EUR ELISA OYJ NPV	4 581.00	190 294.74	0.01
EUR FORTUM OYJ EUR3.40	8 761.00	122 654.00	0.01
EUR KESKO OYJ EUR2 SER'B'	14 104.00	260 924.00	0.01
EUR KONE CORPORATION NPV ORD 'B'	7 860.00	393 000.00	0.02
EUR METSO CORPORATION RG	23 085.00	221 616.00	0.01
EUR NESTE OIL OYJ NPV	9 567.00	117 052.25	0.01
EUR NOKIA OYJ NPV	136 698.00	620 677.27	0.03

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
SEK NORDEA HOLDING ABP NPV	72 258.00	828 688.07	0.04
EUR ORION CORP SER'B'NPV	5 900.00	308 806.00	0.02
EUR SAMPO PLC NPV A	13 033.00	518 452.74	0.03
EUR STORA ENSO OYJ NPV SER'R'	12 722.00	136 061.79	0.01
EUR UPM-KYMMENE CORP NPV	14 397.00	408 874.80	0.02
EUR WARTSILA OYJ ABP SER'B'EUR3.50	10 517.00	191 987.84	0.01
TOTAL Finland		4 319 089.50	0.23

France

EUR ACCOR EUR3	3 885.00	193 317.60	0.01
EUR ADP EUR3	499.00	54 890.00	0.00
EUR AIR LIQUIDE(L') EUR5.5 (POST-SUBDIVISION)	14 164.00	2 388 050.40	0.13
EUR AIRBUS EUR1	13 558.00	2 265 812.96	0.12
EUR ALSTOM EUR7.00	9 043.00	172 856.95	0.01
EUR AMUNDI EUR2.5 (AIW)	1 059.00	72 012.00	0.00
EUR ARKEMA EUR10	3 005.00	231 385.00	0.01
EUR AXA EUR2.29	44 372.00	1 626 233.80	0.09
EUR BIOMERIEUX NPV (POST SPLIT)	1 072.00	125 531.20	0.01
EUR BNP PARIBAS EUR2	25 002.00	1 643 131.44	0.09
EUR BOLLORE EURO.16	13 681.00	78 118.51	0.00
EUR BOUYGUES EUR1	3 232.00	98 996.16	0.01
EUR BUREAU VERITAS EURO.12	5 424.00	163 479.36	0.01
EUR CAPGEMINI EUR8	3 119.00	548 788.05	0.03
EUR CARREFOUR EUR2.50	11 289.00	154 546.41	0.01
EUR CIE DE ST-GOBAIN EUR4	11 504.00	1 042 032.32	0.06
EUR COVIVIO EUR3	1 053.00	54 018.90	0.00
EUR CREDIT AGRICOLE SA EUR3	28 459.00	413 936.16	0.02
EUR DANONE EURO.25	17 666.00	1 192 101.68	0.06
EUR DASSAULT AVIATION EURO.80 (POST SUBDIVISION)	290.00	63 162.00	0.00
EUR DASSAULT SYSTEMES EURO.10	13 472.00	509 241.60	0.03
EUR EDENRED EUR2	4 660.00	154 898.40	0.01
EUR EIFFAGE EUR4	1 886.00	162 799.52	0.01
EUR ENGIE EUR1	36 670.00	583 603.05	0.03
EUR ESSILORLUXOTTICA EURO.18	6 959.00	1 849 006.30	0.10
EUR EURAZEO NPV	1 062.00	84 588.30	0.00
EUR GECINA EUR7.50	764.00	72 007.00	0.00
EUR GETLINK SE EURO.40	8 374.00	129 420.17	0.01
EUR HERMES INTL NPV	709.00	1 931 316.00	0.10
EUR IPSEN EUR1	897.00	106 922.40	0.01
EUR KERING EUR4	1 619.00	410 335.55	0.02
EUR KLEPIERRE EUR1.40	4 761.00	136 640.70	0.01
EUR L'OREAL EURO.20	5 551.00	1 990 033.50	0.11
EUR LA FRANCAISE DES EURO.40 (PROMESSES)	2 163.00	79 338.84	0.00
EUR LEGRAND SA EUR4	6 576.00	650 234.88	0.03
EUR LVMH MOET HENNESSY EURO.30	6 433.00	4 525 615.50	0.24
EUR MICHELIN (CGDE) EURO.50 (POST SUBDIVISION)	15 635.00	525 336.00	0.03
EUR ORANGE EUR4	38 606.00	400 537.25	0.02
EUR PERNOD RICARD EUR1.55	4 672.00	514 854.40	0.03
EUR PUBLICIS GROUPE SA EURO.40	5 861.00	603 389.95	0.03
EUR RENAULT SA EUR3.81	4 220.00	209 523.00	0.01
EUR REXEL EUR5	6 269.00	160 361.02	0.01
EUR SAFRAN EURO.20	8 028.00	1 925 917.20	0.10
EUR SANOFI EUR2	27 555.00	2 876 742.00	0.15
EUR SARTORIUS STEDIM B EURO.20 (POST SUBD)	1 505.00	336 217.00	0.02
EUR SCHNEIDER ELECTRIC EUR8	12 798.00	3 139 989.30	0.17
EUR SEB SA EUR1	313.00	28 749.05	0.00
EUR SOC GENERALE EUR1.25	19 909.00	622 156.25	0.03
EUR SODEXO EUR4	1 556.00	110 787.20	0.01
EUR TELEPERFORMANCE EUR2.50	1 160.00	105 142.40	0.01
EUR THALES EUR3	2 015.00	314 541.50	0.02
EUR TOTALENERGIES SE EUR2.5	53 822.00	3 035 022.58	0.16
AUD UNIBAIL-RODAMCO-WE CDI 20:1	1 214.00	4 873.15	0.00
EUR UNIBAIL-RODAMCO-WE NPV(1 ORD UNIBAIL-R & 1CLS)	3 399.00	274 843.14	0.01
EUR VEOLIA ENVIRONNEME EUR5	15 405.00	424 407.75	0.02
EUR VINCI EUR2.50	11 830.00	1 236 235.00	0.07
TOTAL France		42 808 027.75	2.28

Germany

EUR ADIDAS AG NPV (REGD)	4 047.00	1 031 580.30	0.04
EUR ALLIANZ SE NPV(REGD)(VINKULIERT)	9 920.00	3 118 848.00	0.17
EUR BASF SE NPV	20 232.00	943 013.52	0.05

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR BAYER AG NPV (REGD)	22 769.00	492 721.16	0.03
EUR BAYERISCHE MOTOREN WERKE AG EUR1	8 053.00	632 965.80	0.03
EUR BAYERISCHE MOTORENWERKE AG EUR1	640.00	47 072.00	0.00
EUR BECHTLE AG NPV	1 194.00	38 805.00	0.00
EUR BEIERSDORF AG NPV	2 610.00	336 559.50	0.02
EUR BRENNTAG AG	3 602.00	218 929.56	0.01
EUR CARL ZEISS MEDITEC NPV	1 018.00	60 112.90	0.00
EUR COMMERZBANK AG NPV	25 129.00	469 409.72	0.02
EUR CONTINENTAL AG ORD NPV	3 020.00	207 715.60	0.01
EUR COVESTRO AG NPV (ASD 27/11/24 ADNOC CSH)	3 902.00	231 388.60	0.01
EUR CTS EVENTIM NPV	1 708.00	161 235.20	0.01
EUR DAIMLER TRUCK HOLD NPV (YOUNG SHARE)	11 895.00	507 321.75	0.03
EUR DELIVERY HERO SE NPV	5 125.00	127 971.25	0.01
EUR DEUTSCHE BANK AG NPV(REGD)	45 271.00	857 432.74	0.05
EUR DEUTSCHE BOERSE AG NPV(REGD)	5 241.00	1 249 454.40	0.07
EUR DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	17 926.00	112 324.32	0.01
EUR DEUTSCHE POST AG NPV(REGD)	23 767.00	827 329.27	0.04
EUR DEUTSCHE TELEKOM NPV(REGD)	88 842.00	2 874 038.70	0.15
EUR DR.ING. F.PORSCHE NON-VTG PRF NPV	2 426.00	149 538.64	0.01
EUR E.ON SE NPV	58 329.00	666 117.18	0.04
EUR EVONIK INDUSTRIES NPV	13 467.00	244 224.05	0.01
EUR FRESENIUS MED CARE NPV	3 945.00	189 517.80	0.01
EUR FRESENIUS SE & CO. KGAA NPV	14 716.00	544 050.52	0.03
EUR GEA GROUP AG NPV	2 876.00	146 819.80	0.01
EUR HANNOVER RUECKVERS ORD NPV(REGD)	1 279.00	325 249.70	0.02
EUR HEIDELBERG MATER NPV	3 397.00	463 520.65	0.02
EUR HENKEL AG & CO KGAA	2 132.00	158 834.00	0.01
EUR HENKEL AG&CO. KGAA NON-VTG PRF NPV	3 894.00	327 952.68	0.02
EUR INFINEON TECHNOLOG AG NPV (REGD)	33 073.00	1 060 155.02	0.06
EUR KNORR BREMSE AG NPV	1 152.00	88 128.00	0.00
EUR LEG IMMOBILIEN SE NPV	1 729.00	137 766.72	0.01
EUR MERCEDES-BENZ ORD NPV(REGD)	19 531.00	1 150 766.52	0.06
EUR MERCK KGAA NPV	3 240.00	474 336.00	0.02
EUR MTU AERO ENGINES H NPV (REGD)	1 508.00	498 695.60	0.03
EUR MUENCHENER RUECKVE NPV(REGD)	3 129.00	1 634 589.60	0.09
EUR NEMETSCHEK SE ORD NPV	1 520.00	176 168.00	0.01
EUR PORSCHE AUTO HL SE NON VTG PRF NPV	2 688.00	102 681.60	0.01
EUR PUMA SE NPV	2 239.00	68 087.99	0.00
EUR RATIONAL AG NPV	51.00	43 783.50	0.00
EUR RHEINMETALL AG NPV	1 036.00	782 594.40	0.04
EUR RWE AG (NEU) NPV	15 928.00	475 928.64	0.03
EUR SAP AG ORD NPV	25 130.00	6 747 405.00	0.36
EUR SARTORIUS AG NON VTG PRF NPV	524.00	146 720.00	0.01
EUR SCOUT24 SE NPV	1 933.00	181 218.75	0.01
EUR SIEMENS AG NPV(REGD)	18 281.00	3 792 393.45	0.20
EUR SIEMENS ENERGY AG NPV	14 121.00	816 758.64	0.04
EUR SIEMENS HEALTHINEE NPV	7 337.00	403 241.52	0.02
EUR SYMRISE AG NPV (BR)	3 132.00	309 191.04	0.02
EUR TALANX AG NPV	1 968.00	161 572.80	0.01
EUR VOLKSWAGEN AG NON VTG PRF NPV	6 160.00	607 622.40	0.03
EUR VONOVIA SE NPV	18 797.00	556 203.23	0.03
EUR ZALANDO SE NPV	4 689.00	169 460.46	0.01
TOTAL Germany		38 347 523.19	2.04

Hong Kong

HKD AIA GROUP LTD NPV	254 200.00	1 702 563.26	0.09
HKD BOC HONG KONG HLDG HKD5	67 500.00	210 422.96	0.01
HKD CK ASSET HOLDINGS HKD1	45 500.00	182 286.32	0.01
HKD CK HUTCHISON HLDGS HKD1.0	44 500.00	215 364.46	0.01
HKD CK INFRASTRUCTURE HKD1	11 000.00	71 977.46	0.00
HKD CLP HOLDINGS HKD5	36 500.00	291 783.42	0.02
HKD GALAXY ENTERTAINME HKD0.10	54 000.00	221 673.30	0.01
HKD HANG SENG BANK HKD5	16 700.00	200 921.44	0.01
HKD HENDERSON LAND DEV HKD2	24 321.00	64 857.94	0.00
HKD HKT TRUST AND HKT SHARE STAPLED UNIT	51 000.00	60 320.32	0.00
HKD HONG KONG EXCHANGE HKD1	28 989.00	1 080 856.77	0.06
USD HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	27 600.00	115 757.78	0.01
HKD HONGKONG&CHINA GAS HKD0.25	212 396.00	156 548.40	0.01
USD JARDINE MATHESON COM USD0.25(BERMUDA REG)	4 900.00	190 192.87	0.01
HKD MTR CORP HKD1	36 514.00	109 770.68	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
HKD POWER ASSETS HOLDINGS LTD HKD1	33 000.00	205 135.76	0.01
HKD SINO LAND CO HKD1	214 258.00	197 599.40	0.01
HKD SITC INTERNATIONAL HKD0.10	89 000.00	204 376.48	0.01
HKD SUN HUNG KAI PROP NPV	35 500.00	305 922.73	0.02
HKD SWIRE PACIFIC 'A'HKD0.60	11 000.00	91 533.60	0.00
HKD TECHTRONIC INDUSTR NPV	36 000.00	464 902.79	0.02
HKD THE LINK REAL ESTATE INVESTMENT TRUST	48 142.00	190 790.67	0.01
HKD WH GROUP LTD USD0.0001	195 041.00	146 164.73	0.01
HKD WHARF REAL ESTATE HKD0.1	45 000.00	107 447.66	0.01
TOTAL Hong Kong		6 789 171.20	0.36
Ireland			
USD ACCENTURE PLC SHS CL A 'NEW'	15 210.00	5 632 330.82	0.30
EUR AIB GROUP PLC ORD EURO.625	27 138.00	154 550.91	0.01
USD ALLEGION PLC CIM USD0.01	1 726.00	220 376.11	0.01
EUR BANK OF IRELAND GR EUR1	6 781.00	65 287.47	0.00
USD CRH ORD EURO.32	17 000.00	1 619 460.34	0.08
GBP DCC ORD EURO.25	2 168.00	145 116.17	0.01
USD EATON CORP PLC COM USD0.01	10 039.00	3 152 451.70	0.17
GBP EXPERIAN ORD USD0.10	22 991.00	1 101 148.00	0.06
GBP FLUTTER ENTERTAINM ORD EURO.09	2 593.00	675 968.83	0.03
USD FLUTTER ENTERTAINM ORD EURO.09	2 300.00	590 670.00	0.03
AUD JAMES HARDIE ID PLC CUFS EURO.5	9 795.00	321 070.80	0.02
EUR KERRY GROUP 'A'ORD EURO.125(DUBLIN LIST)	2 550.00	252 832.50	0.01
EUR KINGSPAN GROUP ORD EURO.13(DUBLIN LISTING)	3 059.00	205 870.70	0.01
USD MEDTRONIC PLC USD0.0001	31 476.00	2 749 892.09	0.15
USD PENTAIR PLC COM USD0.01	3 506.00	349 672.53	0.02
USD SMURFIT WESTROCK L COM USD0.001	14 024.00	716 208.13	0.04
USD STERIS PLC ORD USD0.001	2 614.00	554 835.36	0.03
USD TE CONNECTIVITY COM USD0.01	7 746.00	1 102 569.02	0.06
USD TRANE TECHNOLOGIES COM USD1	5 210.00	1 818 024.63	0.10
TOTAL Ireland		21 428 336.11	1.14
Isle of Man			
GBP ENTAIN PLC ORD EURO.01	14 367.00	121 375.53	0.01
TOTAL Isle of Man		121 375.53	0.01
Israel			
ILS AZRIELI GROUP ILS0.01	3 412.00	272 788.65	0.01
ILS BANK HAPOALIM B.M. ILS1	41 154.00	509 379.96	0.03
ILS BK LEUMI LE ISRAEL ILS1	31 236.00	377 119.24	0.02
USD CHECK POINT SFTWRE ORD ILS0.01	2 752.00	577 164.20	0.03
USD CYBER-ARK SOFTWARE COM ILS0.01	1 300.00	463 925.74	0.02
ILS ELBIT SYSTEMS LTD ILS1	478.00	138 954.39	0.01
USD GLOBAL-E ONLINE LT COM NPV	3 300.00	190 117.84	0.01
ILS ICL GROUP LTD ILS1	20 767.00	119 073.25	0.01
ILS ISRACARD LTD NPV	0.55	2.44	0.00
ILS ISRAEL DISCOUNT BK ILS0.10 SER'A'	23 476.00	165 571.74	0.01
ILS MIZRAHI TEFAHOT BK ILS0.01	2 154.00	98 862.35	0.01
USD MONDAY COM LTD COM NPV	700.00	172 018.66	0.01
ILS NICE LTD ILS1	1 299.00	209 353.02	0.01
USD TEVA PHARMA IND ADR(CNV 1 ORD ILS0.10)	30 662.00	522 954.41	0.03
USD WIX.COM LTD COM ILS0.01	1 200.00	275 761.63	0.01
TOTAL Israel		4 093 047.52	0.22
Italy			
EUR AMPLIFON EURO.02	3 654.00	94 602.06	0.01
EUR BANCO BPM NPV	40 438.00	344 531.76	0.02
EUR BPER BANCA EUR3	13 125.00	86 546.25	0.00
EUR DAVIDE CAMPARI MIL EURO.01	12 677.00	70 839.08	0.00
EUR DIASORIN SPA EUR1	395.00	40 961.50	0.00
EUR ENEL EUR1	176 787.00	1 214 349.90	0.06
EUR ENI SPA EUR1	49 739.00	681 424.30	0.04
EUR FINECOBANK SPA EURO.33	11 680.00	214 795.20	0.01
EUR GENERALI SPA NPV EUR1	30 390.00	930 845.70	0.05
EUR INFRASTRUTTURE WIR NPV	8 907.00	89 337.21	0.01
EUR INTESA SANPAOLO NPV	341 599.00	1 432 324.61	0.08
EUR LEONARDO SPA EUR4.40	11 617.00	351 530.42	0.02
EUR MEDIOBANCA SPA EURO.5	13 727.00	217 298.41	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR MONCLER SPA NPV	5 227.00	320 310.56	0.02
EUR NEXI SPA NPV	9 388.00	46 188.96	0.00
EUR POSTE ITALIANE SPA NPV	8 685.00	127 582.65	0.01
EUR PRYSMIAN SPA EURO.10	7 453.00	501 885.02	0.03
EUR RECORDATI EURO.125	3 281.00	192 758.75	0.01
EUR SNAM EUR1	46 729.00	208 691.71	0.01
EUR TELECOM ITALIA SPA EURO.55	175 051.00	46 476.05	0.00
EUR TERNA SPA ORD EURO.22	26 149.00	208 250.64	0.01
EUR UNICREDIT SPA NPV (POST REV SPLIT)	37 686.00	1 674 012.12	0.09
TOTAL Italy		9 095 542.86	0.49

Japan

JPY ADVANTEST CORP NPV	20 400.00	1 097 340.27	0.06
JPY AEON CO LTD NPV	18 200.00	425 676.60	0.02
JPY AGC INC NPV	4 900.00	136 765.30	0.01
JPY AISIN CORPORATION NPV	9 000.00	98 540.57	0.01
JPY AJINOMOTO CO INC NPV	10 600.00	411 227.09	0.02
JPY ANA HOLDINGS INC NPV	2 800.00	50 695.04	0.00
JPY ASAHI GROUP HLDGS NPV	28 200.00	295 008.55	0.02
JPY ASAHI KASEI CORP NPV	26 300.00	172 447.70	0.01
JPY ASICS CORP NPV	16 600.00	359 483.43	0.02
JPY ASTELLAS PHARMA NPV	47 800.00	449 718.32	0.02
JPY BANDAI NAMCO HLDGS NPV	16 800.00	402 951.24	0.02
JPY BRIDGESTONE CORP NPV	15 000.00	520 797.36	0.03
JPY BROTHER INDUSTRIES NPV	3 500.00	59 661.69	0.00
JPY CANON INC NPV	25 700.00	801 137.74	0.04
JPY CAPCOM CO LTD NPV	7 000.00	154 676.85	0.01
JPY CENTRAL JAPAN RLWY NPV	14 500.00	260 230.95	0.01
JPY CHIBA BANK NPV	9 000.00	74 303.78	0.00
JPY CHUBU ELEC POWER NPV	11 800.00	118 641.91	0.01
JPY CHUGAI PHARM CO NPV	14 900.00	623 308.13	0.03
JPY CONCORDIA FINANCIA NPV	29 000.00	163 236.60	0.01
JPY DAI NIPPON PRINTNG NPV	10 600.00	151 321.03	0.01
JPY DAI-ICHI LIFE HOLD NPV	21 300.00	563 812.30	0.03
JPY DAIFUKU CO LTD NPV	5 400.00	107 916.59	0.01
JPY DAIICHI SANKYO COM NPV	43 600.00	1 158 428.27	0.06
JPY DAIKIN INDUSTRIES NPV	6 600.00	753 176.05	0.04
JPY DAITO TRUST CONST NPV	1 400.00	144 675.25	0.01
JPY DAIWA HOUSE INDS NPV	15 500.00	471 621.82	0.03
JPY DAIWA SECS GROUP NPV	34 000.00	238 882.83	0.01
JPY DENSO CORP NPV	47 400.00	635 290.78	0.03
JPY DENTSU GROUP INC NPV	4 400.00	98 537.46	0.01
JPY DISCO CORPORATION NPV	2 300.00	639 244.83	0.03
JPY EAST JAPAN RAILWAY NPV	18 600.00	320 583.44	0.02
JPY EISAI CO NPV	5 700.00	163 626.72	0.01
JPY ENEOS HOLDINGS INC NPV	57 900.00	283 107.83	0.02
JPY FANUC CORP NPV	24 600.00	711 985.63	0.04
JPY FAST RETAILING CO NPV	4 700.00	1 489 933.33	0.08
JPY FUJI ELECTRIC CO L NPV	4 200.00	193 987.47	0.01
JPY FUJI FILM HLD CORP NPV	29 400.00	629 187.33	0.03
JPY FUJIKURA NPV	4 700.00	183 650.42	0.01
JPY FUJITSU NPV	37 000.00	693 688.30	0.04
JPY HANKYU HANSHIN HLD NPV	10 300.00	252 998.12	0.01
JPY HIKARI TSUSHIN INC NPV	300.00	66 383.26	0.00
JPY HITACHI CONST MACH NPV	900.00	20 854.26	0.00
JPY HITACHI NPV	109 100.00	2 674 393.08	0.14
JPY HONDA MOTOR CO NPV	115 500.00	1 060 832.27	0.06
JPY HOSHIZAKI CORPORAT NPV	2 400.00	85 936.69	0.00
JPY HOYA CORP NPV	8 300.00	1 081 492.40	0.06
JPY HULIC CO LTD NPV	7 100.00	60 469.89	0.00
JPY IDEMITSU KOSAN CO LTD	18 310.00	118 522.14	0.01
JPY INPEX CORPORATION NPV	22 200.00	257 892.07	0.01
JPY ISUZU MOTORS NPV	11 900.00	154 687.72	0.01
JPY ITOCHU CORP NPV	29 200.00	1 302 963.13	0.07
JPY JAPAN AIRLINES CO NPV	7 800.00	123 899.27	0.01
JPY JAPAN EXCHANGE GP NPV	17 200.00	176 354.84	0.01
JPY JAPAN POST BANK CO NPV	45 987.00	460 086.21	0.02
JPY JAPAN POST HOLD CO NPV	50 700.00	512 120.20	0.03
JPY JAPAN POST INSURAN NPV	5 500.00	103 594.17	0.01
JPY JAPAN REAL ESTATE INVESTMENT CORP	140.00	95 145.61	0.01

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
JPY JAPAN TOBACCO INC NPV	28 800.00	710 811.53	0.04
JPY JFE HOLDINGS INC NPV	12 300.00	137 537.47	0.01
JPY KAJIMA CORP NPV	11 700.00	201 257.57	0.01
JPY KANSAI ELEC POWER NPV	24 800.00	264 370.13	0.01
JPY KAO CORP NPV	10 100.00	387 876.78	0.02
JPY KAWASAKI KISEN KAI NPV	13 200.00	161 787.30	0.01
JPY KDDI CORP NPV	40 800.00	1 314 425.83	0.07
JPY KEYENCE CORP NPV	4 500.00	1 879 958.28	0.10
JPY KIKKOMAN CORP NPV	12 500.00	126 572.99	0.01
JPY KIRIN HOLDINGS CO LTD NPV	20 300.00	247 737.35	0.01
JPY KOBE BUSSAN CO LTD NPV	3 000.00	65 861.44	0.00
JPY KOKUSAI ELECTRIC C NPV	5 800.00	87 878.61	0.01
JPY KOMATSU NPV	26 000.00	764 941.90	0.04
JPY KONAMI GROUP CORP	1 900.00	169 020.75	0.01
JPY KUBOTA CORP NPV	22 400.00	271 556.36	0.01
JPY KYOCERA CORP NPV	25 100.00	251 897.64	0.01
JPY KYOWA KIRIN CO LTD NPV	4 600.00	66 296.29	0.00
JPY LASERTEC CORP NPV	1 700.00	163 373.88	0.01
JPY LY CORPORATION NPV	64 300.00	181 706.44	0.01
JPY M3 INC NPV	10 200.00	89 977.09	0.01
JPY MAKITA CORP NPV	3 900.00	111 858.22	0.01
JPY MARUBENI CORP NPV	40 900.00	588 952.34	0.03
JPY MATSUKIYOCOCOKARA & CO	6 900.00	98 651.45	0.01
JPY MCDONALD'S HOLDING NPV	2 500.00	91 008.31	0.01
JPY MEIJI HOLDINGS CO NPV	3 600.00	69 842.20	0.00
JPY MINEBEA MITSUMI INC	8 300.00	129 469.72	0.01
JPY MITSUBISHI CHEMICAL GROUP CORP	10 600.00	52 317.04	0.00
JPY MITSUBISHI CORP NPV	79 200.00	1 224 843.84	0.07
JPY MITSUBISHI ELEC CP NPV	43 100.00	688 505.17	0.04
JPY MITSUBISHI ESTATE NPV	25 300.00	356 456.86	0.02
JPY MITSUBISHI HC CAPI NPV	3 900.00	25 063.31	0.00
JPY MITSUBISHI HWY IND NPV	76 200.00	1 086 851.64	0.06
JPY MITSUBISHI UFJ FIN NPV	261 000.00	3 207 893.72	0.17
JPY MITSUI & CO NPV	63 600.00	1 219 260.34	0.07
JPY MITSUI CHEMICALS NPV	2 400.00	50 914.95	0.00
JPY MITSUI FUDOSAN CO NPV	65 700.00	575 272.82	0.03
JPY MITSUI O.S.K.LINES NPV	5 400.00	177 389.79	0.01
JPY MIZUHO FINL GP NPV	61 280.00	1 639 596.71	0.09
JPY MONOTARO CO LTD NPV	5 000.00	82 668.47	0.00
JPY MS&AD INSURANCE GROUP HOLDINGS INC NPV	28 800.00	581 280.30	0.03
JPY MURATA MFG CO NPV	44 000.00	675 002.09	0.04
JPY NEC CORP NPV	6 300.00	607 596.92	0.03
JPY NEXON CO LTD NPV	5 400.00	67 997.18	0.00
JPY NIDEC CORPORATION NPV	21 800.00	364 226.42	0.02
JPY NINTENDO CO LTD NPV	24 700.00	1 569 697.61	0.08
JPY NIPPON BUILDING FD REIT	130.00	99 736.41	0.01
JPY NIPPON PAINT HLDGS NPV	21 000.00	128 172.62	0.01
JPY NIPPON SANSEI HOLDI NPV	8 600.00	235 869.92	0.01
JPY NIPPON STEEL CORP NPV	21 700.00	435 282.48	0.02
JPY NIPPON TEL&TEL CP NPV	828 600.00	786 008.74	0.04
JPY NIPPON YUSEN KK NPV	14 800.00	449 035.61	0.02
JPY NISSAN MOTOR CO NPV	42 000.00	111 617.81	0.01
JPY NISSIN FOODS HLDG NPV	4 800.00	103 678.65	0.01
JPY NITORI HOLDINGS CO LTD	1 600.00	180 600.24	0.01
JPY NITTO DENKO CORP NPV	17 000.00	292 319.92	0.02
JPY NOMURA HOLDINGS NPV	58 700.00	371 582.88	0.02
JPY NOMURA RESEARCH IN NPV	12 720.00	418 246.60	0.02
JPY NTT DATA GROUP CO NPV	12 700.00	238 971.66	0.01
JPY OBAYASHI CORP NPV	16 500.00	214 277.97	0.01
JPY OBIC CO LTD NPV	7 000.00	202 162.68	0.01
JPY OLYMPUS CORP NPV	30 300.00	445 537.53	0.02
JPY OMRON CORP NPV	5 400.00	172 425.02	0.01
JPY ONO PHARMACEUTICAL NPV	7 900.00	79 159.83	0.00
JPY ORACLE CORP JAPAN NPV	500.00	44 121.95	0.00
JPY ORIENTAL LAND CO NPV	29 700.00	645 939.69	0.03
JPY ORIX CORP NPV	32 800.00	671 794.12	0.04
JPY OSAKA GAS CO NPV	8 300.00	157 570.48	0.01
JPY OTSUKA CORP NPV	5 000.00	108 806.18	0.01
JPY OTSUKA HLDGS CO NPV	10 900.00	550 910.24	0.03
JPY PAN PACIFIC INTERNATIONAL HOLDINGS CORP	8 200.00	220 671.23	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
JPY PANASONIC HLDGS CO NPV	45 200.00	448 421.84	0.02
JPY RAKUTEN GROUP INC NPV	64 100.00	391 271.48	0.02
JPY RECRUIT HLDGS CO L NPV	35 800.00	2 430 785.28	0.13
JPY RENESAS ELECTRONIC NPV	51 500.00	674 245.76	0.04
JPY RESONA HOLDINGS NPV	63 100.00	454 314.09	0.02
JPY RICOH CO NPV	16 800.00	186 447.13	0.01
JPY SBI HOLDINGS INC NPV	4 800.00	134 272.35	0.01
JPY SCREEN HOLDINGS CO NPV	1 500.00	101 801.95	0.01
JPY SCSK CORP	2 400.00	51 421.87	0.00
JPY SECOM CO NPV	8 400.00	273 069.65	0.01
JPY SEIKO EPSON CORP NPV	4 800.00	83 968.68	0.00
JPY SEKISUI CHEMICAL NPV	7 200.00	115 352.56	0.01
JPY SEKISUI HOUSE NPV	12 000.00	267 098.51	0.01
JPY SEVEN & I HOLDINGS NPV	56 500.00	866 764.04	0.05
JPY SG HOLDINGS CO LTD NPV	6 400.00	58 205.56	0.00
JPY SHIMADZU CORP NPV	4 300.00	120 739.76	0.01
JPY SHIMANO INC NPV	1 500.00	204 163.00	0.01
JPY SHIN-ETSU CHEMICAL NPV	45 200.00	1 369 413.48	0.07
JPY SHIONOGI & CO NPV	19 200.00	273 136.74	0.01
JPY SHISEIDO CO LTD NPV	10 200.00	165 855.65	0.01
JPY SHIZUOKA FINANCIAL NPV	5 000.00	43 159.06	0.00
JPY SMC CORP NPV	1 300.00	475 504.43	0.03
JPY SOFTBANK CORP NPV	655 000.00	814 608.21	0.04
JPY SOFTBANK GROUP CO NPV	23 300.00	1 362 181.89	0.07
JPY SOMPO HOLDINGS INC NPV	21 900.00	592 074.57	0.03
JPY SONY GROUP CORPORA NPV	154 000.00	3 290 959.76	0.18
JPY SUBARU CORPORATION NPV	17 000.00	287 250.79	0.02
JPY SUMITOMO CORP NPV	30 700.00	641 560.73	0.03
JPY SUMITOMO ELECTRIC NPV	14 000.00	253 301.28	0.01
JPY SUMITOMO METAL MNG NPV	5 500.00	122 590.98	0.01
JPY SUMITOMO MITSUI FG NPV	89 800.00	2 157 775.27	0.12
JPY SUMITOMO MITSUI TR GRP NPV	16 400.00	395 496.63	0.02
JPY SUMITOMO RLTY&DEV NPV	6 700.00	224 423.38	0.01
JPY SUNTORY BEVERAGE & NPV	3 300.00	98 954.29	0.01
JPY SUZUKI MOTOR CORP NPV	39 600.00	459 777.69	0.02
JPY SYSMEX CORP NPV	14 400.00	266 666.14	0.01
JPY T&D HOLDINGS INC NPV	12 200.00	224 712.87	0.01
JPY TAISEI CORP NPV	3 900.00	157 938.86	0.01
JPY TAKEDA PHARMACEUTI NPV	42 119.00	1 101 286.68	0.06
JPY TDK CORP NPV	49 500.00	580 718.41	0.03
JPY TERUMO CORP NPV	32 400.00	589 834.46	0.03
JPY TIS INC. NPV	4 000.00	85 479.47	0.00
JPY TOHO CO LTD NPV	1 700.00	73 998.76	0.00
JPY TOKIO MARINE HLDG NPV	44 900.00	1 439 260.65	0.08
JPY TOKYO ELEC POWER H NPV	34 400.00	87 424.13	0.00
JPY TOKYO ELECTRON NPV	10 800.00	1 758 131.39	0.09
JPY TOKYO GAS CO NPV	7 100.00	193 715.37	0.01
JPY TOKYU CORP NPV	16 700.00	184 040.54	0.01
JPY TOPPAN HOLDINGS IN NPV	3 000.00	81 404.29	0.00
JPY TORAY INDS INC NPV	38 100.00	255 500.07	0.01
JPY TOTO LTD NPV	3 100.00	73 352.70	0.00
JPY TOYOTA INDUSTRIES NPV	3 900.00	315 562.76	0.02
JPY TOYOTA MOTOR CORP NPV	247 350.00	4 569 022.18	0.24
JPY TOYOTA TSUSHO CORP NPV	13 800.00	226 364.68	0.01
JPY TREND MICRO INC NPV	2 500.00	143 345.85	0.01
JPY UNICHARM CORP NPV	37 500.00	283 042.05	0.02
JPY WEST JAPAN RAILWAY NPV	10 200.00	181 411.55	0.01
JPY YAKULT HONSHA CO NPV	5 600.00	98 694.00	0.01
JPY YAMAHA MOTOR CO NPV	22 200.00	179 834.90	0.01
JPY YASKAWA ELEC CORP NPV	5 000.00	140 985.22	0.01
JPY YOKOGAWA ELECTRIC NPV	4 300.00	91 463.04	0.01
JPY ZENSHO HOLDINGS CO LTD NPV	2 800.00	149 362.96	0.01
JPY ZOZO INC NPV	3 416.00	108 353.28	0.01
TOTAL Japan		88 700 371.24	4.73
Jersey			
USD APTIV PLC ORD USD0.01	8 093.00	485 945.90	0.03
TOTAL Jersey		485 945.90	0.03

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Luxembourg			
EUR ARCELORMITTAL NPV(POST STOCK SPLIT)	14 430.00	348 773.10	0.02
EUR CVC CAPITAL PARTNE ORD NPV	7 091.00	162 525.72	0.01
EUR EUROFINS SCIENTIFI EURO.01	2 758.00	143 029.88	0.01
EUR TENARIS S.A. USD1	14 788.00	271 803.44	0.01
TOTAL Luxembourg		926 132.14	0.05
Macau			
HKD SANDS CHINA LTD USD0.01 REG'S'	48 000.00	110 225.52	0.01
TOTAL Macau		110 225.52	0.01
The Netherlands			
EUR ABN AMRO BANK N.V. DR EACH REP SHS	17 637.00	285 983.96	0.02
EUR ADYEN NV EURO.01	546.00	857 220.00	0.05
USD AERCAP HOLDINGS EURO.01	4 688.00	431 121.93	0.02
EUR AKZO NOBEL NV EURO.50(POST REV SPLIT)	4 350.00	239 511.00	0.01
EUR ARGEN X NV EURO.10	1 331.00	855 833.00	0.05
EUR ASM INTL NV EURO.04	973.00	551 691.00	0.03
EUR ASML HOLDING NV EURO.09	9 616.00	6 949 483.20	0.37
EUR ASR NEDERLAND N.V. EURO.16	2 466.00	117 504.90	0.01
EUR BE SEMICONDUCTOR EURO.01	2 066.00	257 630.20	0.01
USD CNH INDUSTRIAL NV COM EURO.01	22 337.00	276 754.90	0.01
EUR EURONEXT EUR1.60	1 763.00	197 632.30	0.01
EUR EXOR NV EURO.01	3 427.00	314 427.25	0.02
EUR FERRARI NV EURO.01(NEW)	2 916.00	1 214 805.60	0.06
EUR FERROVIAL SE EURO.01	11 203.00	463 804.20	0.03
EUR HEINEKEN HOLDING EUR1.6	2 057.00	119 820.25	0.01
EUR HEINEKEN NV EUR1.60	6 855.00	459 970.50	0.02
EUR IMCD NV EURO.16	1 230.00	186 222.00	0.01
EUR ING GROEP N.V. EURO.01	79 916.00	1 283 770.62	0.07
EUR JDE PEETS N.V. EURO.01	3 901.00	65 809.87	0.00
EUR KON KPN NV EURO.04	108 440.00	378 564.04	0.02
EUR KONINKLIJKE AHOLD EURO.01	22 820.00	779 531.20	0.04
EUR KONINKLIJKE PHILIPS NV EURO.20	21 386.00	570 578.48	0.03
EUR NN GROUP N.V. EURO.12	9 851.98	437 132.40	0.02
USD NXP SEMICONDUCTORS EURO.20	5 675.00	1 138 493.82	0.06
EUR PROSUS N.V. EURO.05	36 028.00	1 332 315.44	0.07
EUR QIAGEN NV ORD EURO.01 (POST REV SPLIT)	5 181.94	222 279.49	0.01
EUR RANDSTAD N.V. EURO.10	2 637.00	110 384.82	0.01
EUR STELLANTIS N.V. COM EURO.01	46 207.00	598 935.13	0.03
EUR UNIVERSAL MUSIC GR EUR10.00	23 939.00	644 916.66	0.03
EUR WOLTERS KLUWER EURO.12	5 863.00	1 030 422.25	0.06
TOTAL The Netherlands		22 372 550.41	1.19
New Zealand			
NZD AUCKLAND INTL NPV	31 310.00	147 119.02	0.01
NZD FISHER & PAYKEL HE NPV	10 718.00	219 166.22	0.01
NZD INFRATIL LTD NPV	26 846.00	163 665.53	0.01
NZD MERIDIAN ENERGY LT NPV	43 224.00	138 691.22	0.01
AUD XERO LIMITED NPV	4 435.00	487 697.11	0.02
TOTAL New Zealand		1 156 339.10	0.06
Norway			
NOK AKER BP ASA NOK1	7 371.00	148 467.63	0.01
NOK DNB BANK ASA NOK12.50	19 316.00	395 804.55	0.02
NOK EQUINOR ASA NOK2.50	21 166.00	492 880.17	0.03
NOK GJENSIDIGE FORSIKR NOK2	4 460.00	88 126.02	0.00
NOK KONGSBERG GRUPPEN NOK5	3 679.00	421 387.79	0.02
NOK MOWI ASA NOK7.50	9 670.00	187 039.36	0.01
NOK NORSK HYDRO ASA NOK3.6666	30 708.00	174 974.22	0.01
NOK ORKLA ASA NOK1.25	14 789.00	132 517.82	0.01
NOK SALMAR ASA NOK0.25	1 492.00	76 114.10	0.00
NOK TELENOR ASA ORD NOK6	15 118.00	178 048.18	0.01
NOK YARA INTERNATIONAL NOK1.7	4 682.00	135 063.57	0.01
TOTAL Norway		2 430 423.41	0.13

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Portugal			
EUR EDP ENERGIAS PORTU EUR1(REGD)	85 416.00	259 322.98	0.01
EUR GALP ENERGIA EUR1-B	7 447.00	120 715.87	0.01
EUR JERONIMO MARTINS EUR5	10 109.00	192 576.45	0.01
TOTAL Portugal		572 615.30	0.03
Singapore			
SGD CAPITALAND INVESTM NPV	61 832.00	107 961.17	0.01
SGD DBS GROUP HLDGS SGD1	53 363.00	1 689 630.11	0.09
SGD GENTING SING LTD NPV	45 800.00	24 543.22	0.00
USD GRAB HLDGS LTD COM USD0.000001 CL A	55 200.00	243 197.54	0.01
SGD KEPPEL LTD	33 700.00	162 173.08	0.01
SGD OVERSEA-CHINESE BK NPV	84 401.00	1 042 355.88	0.06
USD SEA LTD ADS EACH REP ONE CL A SHS	9 600.00	1 124 702.03	0.06
SGD SEMBCORP INDUSTRIE SGD0.25 (POST REORG)	7 300.00	28 911.87	0.00
SGD SINGAPORE AIRLINES NPV	32 750.00	147 838.52	0.01
SGD SINGAPORE EXCHANGE SGD0.01	20 300.00	176 790.85	0.01
SGD SINGAPORE TECH ENG NPV	23 800.00	81 760.12	0.00
SGD SINGAPORE TELECOMM NPV	145 900.00	344 840.85	0.02
SGD UTD O/S BANK SGD1	34 935.00	930 094.32	0.05
SGD WILMAR INTERNATIONAL LTD	22 800.00	50 490.38	0.00
TOTAL Singapore		6 155 289.94	0.33
Spain			
EUR ACS ACTIVIDADES CO EURO.5	7 001.00	345 009.28	0.02
EUR AENA SME S.A. EUR10	2 036.00	424 302.40	0.02
EUR AMADEUS IT GROUP EURO.01	8 603.00	610 813.00	0.03
EUR BANCO SANTANDER SA EURO.50(REGD)	357 274.00	1 773 508.14	0.09
EUR BBVA(BILB-VIZ-ARG) EURO.49	124 953.00	1 380 730.65	0.07
EUR BCO DE SABADELL EURO.125	112 795.00	256 947.01	0.01
EUR CAIXABANK SA EUR1	86 906.00	508 921.54	0.03
EUR CELLNEX TELECOM SA EURO.25	8 620.00	279 201.80	0.02
EUR EDP RENOVAVEIS SA EUR5	11 924.00	107 733.34	0.01
EUR ENDESA SA EUR1.2	6 076.00	129 844.12	0.01
EUR GRIFOLS SA EURO.25 (CLASS A) POST SUBD	5 513.00	45 735.85	0.00
EUR IBERDROLA SA EURO.75 (POST SUBDIVISION)	142 635.00	1 945 541.40	0.10
EUR INDITEX EURO.03 (POST SUBD)	24 329.00	1 282 624.88	0.07
EUR REDEIA CORP SA EURO.5	11 050.00	179 452.00	0.01
EUR REPSOL SA EUR1	30 104.00	339 272.08	0.02
EUR TELEFONICA SA EUR1	94 863.00	373 285.91	0.02
TOTAL Spain		9 982 923.40	0.53
Sweden			
SEK ADDTECH AB SER'B'NPV (POST SPLIT)	7 855.00	221 641.99	0.01
SEK ALFA LAVAL AB NPV	7 671.00	330 747.00	0.02
SEK ASSA ABLOY SER'B'NPV (POST SPLIT)	22 431.00	664 535.66	0.03
SEK ATLAS COPCO AB SER'A'NPV (POST SPLIT)	63 461.00	1 027 807.07	0.05
SEK ATLAS COPCO AB SER'B'NPV (POST SPLIT)	33 239.00	479 210.69	0.02
SEK BEIJER REF AB SER'B'NPV (POST SPLIT)	3 809.00	54 666.33	0.00
SEK BOLIDEN AB NPV (POST SPLIT)	9 017.00	261 488.55	0.01
SEK EPIROC AB SER'A'NPV (POST SPLIT)	16 244.00	299 680.62	0.02
SEK EPIROC AB SER'B'NPV	8 363.00	135 227.96	0.01
SEK EQT AB NPV	9 765.00	309 680.55	0.02
SEK ERICSSON SER'B' NPV	86 278.00	629 332.18	0.03
SEK ESSITY AB SER'B'NPV	13 226.00	323 150.83	0.02
SEK EVOLUTION AB NPV	4 141.00	307 457.19	0.02
SEK FASTIGHETS AB BALD SER'B'NPV (POST SPLIT)	15 372.00	105 896.25	0.01
SEK GETINGE AB SER'B'NPV	4 934.00	93 600.86	0.00
SEK HENNES & MAURITZ SER'B'NPV	14 378.00	185 341.08	0.01
SEK HEXAGON AB SER'B'NPV (POST SPLIT)	48 346.00	544 992.55	0.03
SEK HOLMEN AB SER'B'NPV (POST SPLIT)	3 332.00	121 840.79	0.01
SEK INDUSTRIVARDEN AB SER'C'NPV	3 132.00	106 981.25	0.01
SEK INDUSTRIVARDEN AB SER'A'NPV	427.00	14 648.39	0.00
SEK INDUTRADE AB NPV	12 035.00	320 744.98	0.02
SEK INVESTOR AB SER'B'NPV (POST SPLIT)	43 686.00	1 201 894.89	0.06
SEK LATOUR INVESTMENT SER'B'NPV (POST SPLIT)	4 111.00	104 019.85	0.01
SEK LIFCO AB SER'B'NPV (POST SPLIT)	5 005.00	158 899.29	0.01
SEK LUNDBERGFORTAGEN SER'B'NPV	1 096.00	50 954.59	0.00
SEK NIBE INDUSTRIER AB SER'B'NPV (POST SPLIT)	37 079.00	143 810.47	0.01
SEK SAAB AB NPV B	10 120.00	211 655.87	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
SEK SAGAX AB NPV B	10 814.00	229 697.91	0.01
SEK SANDVIK AB NPV (POST SPLIT)	27 094.00	542 033.31	0.03
SEK SECURITAS SER'B'NPV	11 834.00	145 599.38	0.01
SEK SKAND ENSKILDA BKN SER'A'NPV	37 222.00	508 304.99	0.03
SEK SKANSKA AB SER'B'NPV	7 409.00	153 377.47	0.01
SEK SKF AB SER'B'NPV	8 138.00	159 125.22	0.01
USD SPOTIFY TECHNOLOGY COM EURO.000625	3 716.00	1 960 859.80	0.10
SEK SVENSKA CELLULOSA SER'B'NPV	13 958.00	185 511.81	0.01
SEK SVENSKA HANDELSBKN SER'A'NPV (P/S)	39 506.00	421 974.73	0.02
SEK SWEDBANK AB SER'A'NPV	16 679.00	350 358.10	0.02
SEK SWEDISH ORPHAN BIOVITRUM AB NPV	5 509.00	160 908.31	0.01
SEK TELE2 AB SHS	3 997.00	42 884.30	0.00
SEK TELIA COMPANY AB NPV	72 733.00	206 430.37	0.01
SEK TRELLEBORG AB SER'B'NPV	6 267.00	228 401.38	0.01
SEK VOLVO AB SER'A'NPV (POST SPLIT)	11 313.00	302 093.36	0.02
SEK VOLVO AB SER'B'NPV (POST SPLIT)	36 575.00	975 715.32	0.05
TOTAL Sweden		14 983 183.49	0.80

Switzerland

CHF ABB LTD CHF0.12 (REGD)	38 938.00	2 060 411.61	0.11
CHF ADECCO GROUP AG CHF0.1 (REGD)	3 005.00	69 461.49	0.00
CHF ALCON AG CHF0.04	13 071.00	1 159 265.44	0.06
CHF BACHEM HOLDING AG CHF0.01 (REGD) (SUBD)	1 300.00	80 495.71	0.00
CHF BALOISE-HLDGS CHF0.1(REGD)	1 264.00	222 949.33	0.01
CHF BARRY CALLEBAUT AG CHF0.02 (REGD)	107.00	113 578.56	0.01
CHF BKW AG CHF2.5	747.00	123 133.17	0.01
CHF BQE CANT VAUDOISE CHF1	1 242.00	121 047.07	0.01
USD BUNGE GLOBAL SA COM USD0.01	3 517.00	257 562.61	0.01
USD CHUBB LIMITED ORD CHF24.15	9 263.00	2 422 610.21	0.13
CHF CLARIANT CHF1.76 (REGD)	16 068.00	174 984.59	0.01
GBP COCA-COLA HBC AG ORD CHF6.70	4 667.00	156 751.83	0.01
EUR DSM FIRMENICH AG EURO.01	4 634.00	457 931.88	0.02
CHF EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)	116.00	79 445.88	0.00
CHF GALDERMA GROUP AG CHF0.01	2 529.00	296 579.62	0.02
USD GARMIN LTD COM CHF10.00	4 711.00	978 182.24	0.05
CHF GEBERIT CHF0.10(REGD)	950.00	514 066.55	0.03
CHF GIVAUDAN AG CHF10	230.00	971 446.59	0.05
GBP GLENORE PLC ORD USD0.01	262 298.00	1 098 883.10	0.06
CHF HELVETIA HOLDING CHF0.02 (REGD) POST SUBD	434.00	73 332.29	0.00
CHF HOLCIM LTD CHF2 (REGD)	11 999.00	1 168 676.76	0.06
CHF JULIUS BAER GRUPPE CHF0.02 (REGD)	3 347.00	227 987.76	0.01
CHF KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	1 182.00	259 949.92	0.01
CHF LINDT & SPRUENGLI CHF100(REGD)	2.00	219 076.30	0.01
CHF LINDT & SPRUENGLI PTG CERT CHF10	21.00	233 589.57	0.01
CHF LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	5 359.00	519 343.58	0.03
CHF LONZA GROUP AG CHF1(REGD)	1 677.00	1 033 953.25	0.06
CHF NESTLE SA CHF0.10(REGD)	64 153.00	5 265 643.31	0.28
CHF NOVARTIS AG CHF0.49 (REGD)	47 317.00	4 791 032.12	0.26
CHF PARTNERS GROUP HLG CHF0.01 (REGD)	482.00	711 283.95	0.04
CHF RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'	13 128.00	2 462 986.23	0.13
CHF ROCHE HLDGS AG CHF1(BR)	559.00	179 668.62	0.01
CHF ROCHE HLDGS AG GENUSSSCHEINE NPV	16 713.00	5 063 668.90	0.27
CHF SANDOZ GROUP AG CHF0.05	9 240.00	427 170.81	0.02
CHF SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	320.00	87 122.02	0.00
CHF SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	956.00	267 366.30	0.01
CHF SGS SA CHF0.04 (REGD)	4 296.00	402 856.65	0.02
CHF SIG GROUP AG CHF0.01	9 371.00	197 354.56	0.01
CHF SIKA AG CHF0.01 (REG)	3 621.00	894 928.05	0.05
CHF SONOVA HOLDING AG CHF0.05 (REGD)	1 615.00	546 110.17	0.03
EUR STMICROELECTRONICS EUR1.04	21 057.00	459 569.03	0.02
CHF STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)	3 436.00	474 470.31	0.03
CHF SWATCH GROUP CHF2.25(BR)	562.00	100 913.87	0.01
CHF SWISS LIFE HLDG CHF5.1(REGD)	676.00	534 948.72	0.03
CHF SWISS PRIME SITE CHF15.3 (REGD)	2 464.00	271 729.19	0.01
CHF SWISS RE AG CHF0.10	7 194.00	1 062 375.54	0.06
CHF SWISSCOM AG CHF1(REGD)	872.00	474 353.15	0.03
CHF TEMENOS AG CHF5 (REGD)	1 500.00	123 866.03	0.01
CHF UBS GROUP CHF0.10 (REGD)	79 439.00	2 721 564.54	0.15
CHF VAT GROUP AG CHF0.10	643.00	240 725.65	0.01
CHF ZURICH INSURANCE GRP CHF0.10	3 393.00	1 990 589.30	0.11
TOTAL Switzerland		44 846 993.93	2.39

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
United Kingdom			
GBP 3I GROUP ORD GBPO.738636	22 707.00	1 059 590.51	0.06
GBP ADMIRAL GROUP ORD GBPO.001	3 838.00	123 999.38	0.01
AUD AMCOR PLC CDI 1:1	22 865.00	215 258.01	0.01
USD AMCOR PLC ORD USDO.01	17 243.00	161 225.49	0.01
GBP ANGLO AMERICAN USDO.54945	28 312.00	805 577.31	0.04
GBP ANTOFAGASTA ORD GBPO.05	13 690.00	282 267.61	0.01
GBP ASHTEAD GROUP ORD GBPO.10	11 476.00	727 823.84	0.04
GBP ASSOCD BRIT FOODS ORD GBPO.0568	7 686.00	174 734.79	0.01
GBP ASTRAZENECA ORD USDO.25	36 928.00	5 007 148.78	0.27
GBP AUTO TRADER GROUP ORD GBPO.01	17 248.00	162 949.92	0.01
GBP AVIVA ORD GBPO.33	57 213.00	351 500.81	0.02
GBP BAE SYSTEMS ORD GBPO.025	66 199.00	968 503.82	0.05
GBP BARCLAYS ORD GBPO.25	395 551.00	1 404 195.02	0.07
GBP BARRATT REDROW PLC GBPO.10	21 146.00	115 129.10	0.01
GBP BERKELEY GP HLDGS ORD GBPO.05611047	1 904.00	88 346.83	0.00
GBP BP ORD USDO.25	379 080.00	1 914 370.87	0.10
GBP BRIT AMER TOBACCO ORD GBPO.25	46 152.00	1 763 606.35	0.09
GBP BT GROUP ORD GBPO.05	181 072.00	307 115.82	0.02
GBP BUNZL ORD GBPO.32142857	7 109.00	292 984.24	0.02
GBP CENTRICA ORD GBPO.061728395	119 531.00	203 593.51	0.01
EUR COCA-COLA EUROPACI COM EURO.01	1 181.00	89 756.00	0.00
USD COCA-COLA EUROPACI COM EURO.01	5 155.00	389 519.74	0.02
GBP COMPASS GROUP ORD GBPO.1105	44 051.00	1 469 549.09	0.08
GBP CRODA INTL ORD GBPO.10609756	3 420.00	136 697.59	0.01
GBP DIAGEO ORD GBPO.28 101/108	51 929.00	1 501 461.91	0.08
GBP GSK PLC ORD GBPO.3125	96 625.00	1 622 685.38	0.09
GBP HALEON PLC ORD GBP1.25	184 901.00	828 116.52	0.04
GBP HALMA ORD GBPO.10	6 725.00	244 603.54	0.01
GBP HARGREAVES LANSDOW ORD GBPO.004 (WI)	5 425.00	71 490.26	0.00
GBP HIKMA PHARMACEUTIC ORD GBPO.10	5 365.00	146 978.17	0.01
GBP HSBC HLDGS ORD USDO.50(UK REG)	443 158.00	4 479 643.11	0.24
GBP IMPERIAL BRANDS PL GBPO.10	18 125.00	589 488.11	0.03
GBP INFORMA PLC (GB) ORD GBPO.001	31 258.00	323 704.04	0.02
GBP INTERCONTL HOTELS ORD GBPO.208521303	3 613.00	467 265.50	0.02
GBP INTERTEK GROUP ORD GBPO.01	4 760.00	290 734.35	0.02
GBP JD SPORTS FASHION ORD GBPO.0005	44 275.00	47 163.09	0.00
GBP KINGFISHER ORD GBPO.157142857	40 413.00	118 926.23	0.01
GBP LAND SECURITIES GP ORD GBPO.106666666	14 472.00	101 193.57	0.00
GBP LEGAL & GENERAL GP ORD GBPO.025	142 498.00	412 696.39	0.02
GBP LLOYDS BANKING GP ORD GBPO.1	1 413 515.00	1 053 260.29	0.06
GBP LONDON STOCK EXCH ORD GBPO.06918604	11 567.00	1 663 931.03	0.09
GBP M&G PLC ORD GBPO.05	51 113.00	127 381.38	0.01
GBP MARKS & SPENCER GP ORD GBPO.25	36 087.00	144 843.82	0.01
GBP MELROSE INDUST PLC ORD GBPO.001	24 579.00	180 150.24	0.01
GBP MONDI PLC ORD EURO.22(POST CONS)	10 428.00	157 362.37	0.01
GBP NATIONAL GRID ORD GBPO.12431289	113 349.00	1 327 466.65	0.07
GBP NATWEST GROUP PLC ORD GBP1.0769	169 320.00	876 526.27	0.05
GBP NEXT ORD GBPO.10	3 224.00	383 507.53	0.02
GBP PEARSON ORD GBPO.25	14 500.00	232 675.57	0.01
GBP PERSIMMON ORD GBPO.10	7 025.00	106 303.74	0.01
GBP PHOENIX GP HLDGS ORD GBPO.10	17 250.00	107 731.79	0.01
GBP PRUDENTIAL ORD GBPO.05	64 824.00	525 487.15	0.03
GBP RECKITT BENCK GRP ORD GBPO.10	15 835.00	1 008 820.20	0.05
GBP RELX PLC GBPO.1444	26 206.00	1 260 767.81	0.07
EUR RELX PLC GBPO.1444	16 333.00	786 923.94	0.04
GBP RENTOKIL INITIAL ORD GBPO.01	73 021.00	348 073.87	0.02
GBP RIO TINTO ORD GBPO.10	25 713.00	1 503 207.40	0.08
GBP ROLLS-ROYCE HLDGS ORD GBPO.20	209 258.00	1 515 734.67	0.08
GBP SAINSBURY(J) ORD GBPO.28571428	23 890.00	72 644.33	0.00
GBP SCHRODERS PLC ORD GBPO.20	15 341.00	64 912.06	0.00
GBP SEVERN TRENT ORD GBPO.9789	5 578.00	168 481.51	0.01
GBP SHELL PLC ORD EURO.07	145 721.00	4 665 329.10	0.25
GBP SMITH & NEPHEW ORD USDO.20	19 680.00	242 757.85	0.01
GBP SMITHS GROUP ORD GBPO.375	7 413.00	183 059.73	0.01
GBP SPIRAX GROUP PLC ORD GBPO.269230769	1 391.00	134 589.90	0.01
GBP SSE PLC ORD GBPO.50	27 847.00	543 042.71	0.03
GBP STANDARD CHARTERED ORD USDO.50	65 725.00	857 870.48	0.05
GBP TAYLOR WIMPEY ORD GBPO.01	84 692.00	121 729.54	0.01
GBP TESCO ORD GBPO.0633333	179 092.00	796 748.11	0.04
GBP THE SAGE GROUP GBPO.01051948	21 564.00	347 446.31	0.02

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
GBP UNILEVER PLC ORD GBPO.031111	40 251.00	2 228 505.53	0.12
EUR UNILEVER PLC ORD GBPO.031111	21 784.00	1 205 962.24	0.06
GBP UNITED UTILITIES G ORD GBPO.05	9 841.00	120 332.62	0.01
GBP VODAFONE GROUP ORD USD0.2095238(POST CONS)	567 359.00	465 754.14	0.02
GBP WHITBREAD ORD GBPO.76797385	3 645.00	122 556.33	0.01
USD WILLIS TOWERS WATS COM USD0.000304635	2 643.00	837 901.30	0.04
GBP WISE PLC CLS A ORD GBPO.01	20 600.00	274 296.90	0.01
GBP WPP PLC ORD GBPO.10	23 966.00	221 548.19	0.01
TOTAL United Kingdom		56 447 219.20	3.01

United States

USD 3M CO COM	13 637.00	1 996 586.41	0.11
USD ABBOTT LABS COM	42 459.00	5 225 126.13	0.28
USD ABBVIE INC COM USD0.01	42 960.00	7 599 772.98	0.40
USD ADOBE INC COM USD0.0001	10 751.00	4 524 096.92	0.24
USD ADVANCED MICRO DEV COM USD0.01	39 497.00	4 405 441.92	0.23
USD AECOM TECHNOLOGY C COM STK USD0.01	2 620.00	265 742.68	0.01
USD AES CORP COM	22 569.00	238 813.91	0.01
USD AFLAC INC COM USD0.10	13 749.00	1 420 198.76	0.08
USD AGILENT TECHNOLOGIES INC COM	6 786.00	989 095.97	0.05
USD AIR PRODS & CHEMS COM USD1	4 963.00	1 600 591.97	0.09
USD AIRBNB INC USD0.0001 A	10 467.00	1 320 721.84	0.07
USD AKAMAI TECHNOLOGIES INC COM	3 681.00	353 741.43	0.02
USD ALBEMARLE CORP COM USD0.01	2 521.00	204 168.14	0.01
USD ALBERTSONS COS INC COM USD0.01 CLASS A	12 600.00	243 018.61	0.01
USD ALEXANDRIA REAL ESTATE EQ INC COM	3 322.00	311 092.97	0.02
USD ALIGN TECHNOLOGY INC COM	1 731.00	364 849.61	0.02
USD ALLIANT ENERGY CORP COM	5 887.00	333 439.05	0.02
USD ALLSTATE CORP COM	6 062.00	1 121 547.27	0.06
USD ALLY FINANCIAL INC COM USD0.01	8 432.00	316 093.54	0.02
USD ALNYLAM PHARMACEUTICALS INC COM	3 110.00	811 672.46	0.04
USD ALPHABET INC CAP STK USD0.001 CL C	121 267.00	23 983 930.74	1.28
USD ALPHABET INC CAP STK USD0.001 CL A	141 933.00	27 855 486.18	1.48
USD ALTRIA GROUP INC COM USD0.333333	44 543.00	2 237 969.21	0.12
USD AMAZON COM INC COM USD0.01	228 667.00	52 281 826.33	2.79
USD AMER ELEC PWR INC COM USD6.50	12 164.00	1 150 931.69	0.06
USD AMER EXPRESS CO COM USD0.20	13 445.00	4 105 733.49	0.22
USD AMER FINL GP OHIO COM NPV	1 795.00	235 799.33	0.01
USD AMER INTL GRP COM USD2.50	17 424.00	1 234 622.52	0.07
USD AMER TOWER CORP COM NEW USD0.01	11 111.00	1 976 797.12	0.11
USD AMEREN CORP COM	6 957.00	630 416.43	0.03
USD AMERICAN HOMES 4 R COM USD0.01	7 836.00	261 036.68	0.01
USD AMERICAN WATER WOR COM STK USD0.01	4 012.00	481 030.91	0.03
USD AMERIPRISE FINL INC COM	2 521.00	1 317 695.70	0.07
USD AMETEK INC COM USD0.01	5 246.00	931 366.23	0.05
USD AMGEN INC COM USD0.0001	13 075.00	3 589 886.49	0.19
USD AMPHENOL CORP NEW CL A	31 174.00	2 122 548.91	0.11
USD ANALOG DEVICES INC COM	11 637.00	2 371 953.18	0.13
USD ANNALY CAPITAL MGT COM USD0.01(POST REV SPLT)	9 303.00	182 650.41	0.01
USD ANSYS INC COM	2 073.00	698 943.29	0.04
USD AON PLC COM USD0.01 CL A	4 392.00	1 566 679.27	0.08
USD APA CORPORATION COM USD0.625	14 355.00	302 828.29	0.02
USD APOLLO GLOBAL MANA COM USD0.00001	9 717.00	1 598 203.70	0.09
USD APPLE INC COM NPV	368 047.00	83 554 511.09	4.45
USD APPLIED MATLS INC COM	19 444.00	3 373 310.95	0.18
USD APPLOVIN CORP COM USD0.00003 CL A	4 904.00	1 743 513.40	0.09
USD ARCHER DANIELS MIDLAND CO COM	12 062.00	594 426.68	0.03
USD ARES MANAGEMNT COR COM USD0.01 CLASS A	4 534.00	864 537.04	0.05
USD ARISTA NETWORKS IN COM USD0.0001 (PST REV SPT)	26 181.00	2 902 060.15	0.15
USD ASPEN TECHNOLOGY COM USD0.10	224.00	56 789.19	0.00
USD ASSURANT INC COM	1 304.00	269 931.95	0.01
USD AT&T INC COM USD1	167 906.00	3 832 821.30	0.20
USD ATLASSIAN CORP COM USD0.1 CL A	3 707.00	1 093 967.06	0.06
USD ATMOS ENERGY CORP COM	3 186.00	436 762.89	0.02
USD AUTO DATA PROCESS COM USD0.10	10 089.00	2 940 760.80	0.16
USD AUTODESK INC COM USD0.01	5 387.00	1 613 379.42	0.09
USD AUTOZONE INC COM USD0.01	409.00	1 318 104.84	0.07
USD AVALONBAY COMMUNI COM USD0.01	2 793.00	595 139.66	0.03
USD AVANTOR INC COM USD0.01	17 282.00	370 393.88	0.02
USD AVERY DENNISON CORP COM	1 886.00	336 960.01	0.02

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD AXON ENTERPRISE I COM USD0.00001	1 701.00	1 067 152.31	0.06
USD BAKER HUGHES COMPA COM USD0.0001 CL A	22 770.00	1 011 513.25	0.05
USD BALL CORP COM NPV	7 200.00	385 782.31	0.02
USD BAXTER INTL INC COM USD1	13 222.00	414 129.50	0.02
USD BECTON DICKINSON COM USD1	6 449.00	1 536 022.70	0.08
USD BENTLEY SYSTEMS IN COM USD0.01 CLASS B	6 746.00	302 079.07	0.02
USD BERKLEY(WR)CORP COM USD0.20	5 975.00	338 135.97	0.02
USD BERKSHIRE HATHAWAY CLASS'B'COM USD0.0033	32 131.00	14 485 917.73	0.77
USD BEST BUY CO INC COM USD0.10	5 242.00	432 954.76	0.02
USD BIO RAD LABS INC CL A	987.00	342 637.26	0.02
USD BIO-TECHNE CORP COM USD0.01	5 899.00	417 364.68	0.02
USD BIOGEN INC COM STK USD0.0005	3 796.00	525 571.91	0.03
USD BIOMARIN PHARMA COM USD0.001	4 571.00	278 599.93	0.01
USD BK OF AMERICA CORP COM USD0.01	171 713.00	7 647 839.84	0.41
USD BK OF NY MELLON CP COM STK USD0.01	17 950.00	1 483 760.76	0.08
USD BLACKROCK INC COM USD0.01	3 417.00	3 535 167.62	0.19
USD BLACKSTONE INC COM USD0.00001	17 822.00	3 036 366.14	0.16
AUD BLOCK INC CDI 1:1	1 557.00	140 779.11	0.01
USD BLOCK INC COM USD0.0000001 CL A	12 796.00	1 117 919.02	0.06
USD BOEING CO COM USD5	18 397.00	3 123 888.64	0.17
USD BOOKING HLDGS INC COM USD0.008	784.00	3 572 937.37	0.19
USD BOOZ ALLEN HAMILTO COM USD0.01 CLASS 'A'	3 664.00	454 673.66	0.02
USD BOSTON SCIENTIFIC COM USD0.01	35 910.00	3 535 902.65	0.19
USD BRISTOL-MYRS SQUIB COM STK USD0.10	48 870.00	2 771 282.29	0.15
USD BROADCOM CORP COM USD1.00	107 041.00	22 783 860.39	1.21
USD BROADRIDGE FIN SOL COM STK USD0.01	2 413.00	552 955.47	0.03
USD BROWN & BROWN INC COM	5 524.00	556 146.26	0.03
USD BROWN FORMAN CORP CL B	7 128.00	226 343.40	0.01
USD BUILDERS 1ST SRCE COM USD0.01	2 546.00	409 691.58	0.02
USD BURLINGTON STORES COM USD0.0001	1 454.00	397 127.81	0.02
USD BXP INC USD0.01	2 930.00	206 147.08	0.01
USD CADENCE DESIGN SYS COM USD0.01	6 440.00	1 843 752.39	0.10
USD CAMDEN PROP TST SBI USD0.01	3 851.00	421 237.28	0.02
USD CAPITAL ONE FINL COM USD0.01	8 483.00	1 662 326.90	0.09
USD CARDINAL HEALTH INC COM	5 658.00	673 049.18	0.04
USD CARLSLE COS INC COM	1 174.00	439 830.73	0.02
USD CARLYLE GROUP INC COM USD0.01	5 268.00	284 595.14	0.02
USD CARMAX INC COM USD0.50	5 889.00	485 146.42	0.03
USD CARNIVAL CORP COM USD0.01(PAIRED STOCK)	27 216.00	724 416.06	0.04
USD CARRIER GLOBAL COR COM USD0.01	20 033.00	1 259 927.41	0.07
USD CARVANA CO COM USD0.001 CL A	2 511.00	597 780.08	0.03
USD CATERPILLAR INC DEL COM	11 380.00	4 066 170.17	0.22
USD CBOE GLOBAL MARKET COM USD0.01	2 105.00	413 750.81	0.02
USD CBRE GROUP INC CLASS 'A' USD0.01	7 124.00	991 898.19	0.05
USD CDW CORP COM USD0.01	3 809.00	729 665.97	0.04
USD CELANESE CORP COM SERIES 'A' USD0.0001	2 777.00	189 772.57	0.01
USD CENCORA INC RG	4 053.00	991 114.55	0.05
USD CENTENE CORP DEL COM	13 344.00	821 909.79	0.04
USD CENTERPOINT ENERGY INC COM	21 036.00	659 076.06	0.04
USD CF INDS HLDGS INC COM	3 075.00	272 758.16	0.01
USD CH ROBINSON WORLDW COM USD0.1	2 999.00	287 018.91	0.02
USD CHARLES RIV LABS INTL INC COM	916.00	145 178.36	0.01
USD CHARTER COMMUN INC COM USD0.001 CLASS 'A'	2 170.00	721 190.22	0.04
USD CHENIERE ENERGY INC COM NEW	5 653.00	1 216 193.02	0.06
USD CHEVRON CORP COM USD0.75	42 056.00	6 035 625.65	0.32
USD CHIPOTLE MEXICAN GRILL INC CL A	32 843.00	1 843 479.44	0.10
USD CHURCH & DWIGHT INC COM	7 438.00	754 997.60	0.04
USD CIGNA GROUP/THE USD0.25	6 865.00	1 942 909.58	0.10
USD CINCINNATI FINL CORP COM	4 746.00	625 693.14	0.03
USD CINTAS CORP COM	8 405.00	1 621 654.42	0.09
USD CISCO SYSTEMS COM USD0.001	97 649.00	5 692 395.17	0.30
USD CITIGROUP INC COM USD0.01	46 650.00	3 654 186.43	0.19
USD CITIZENS FINL GP COM USD0.01	11 461.00	524 457.48	0.03
USD CLOROX CO DEL COM	3 048.00	465 255.77	0.02
USD CLOUDFLARE INC COM USD0.001 CL A	7 667.00	1 020 742.44	0.05
USD CME GROUP INC COM STK USD0.01 CLASS'A'	8 529.00	1 940 531.08	0.10
USD CMS ENERGY CORP COM	9 154.00	581 178.39	0.03
USD COCA-COLA CO COM USD0.25	100 813.00	6 156 134.14	0.33
USD COGNIZANT TECHNOLO COM CL'A'USD0.01	13 071.00	1 038 714.16	0.06
USD COINBASE GLOBAL IN COM USD0.00001 CL A	4 471.00	1 252 981.03	0.07
USD COLGATE-PALMOLIVE COM USD1	18 720.00	1 561 275.55	0.08

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD COMCAST CORP COM CLS'A' USD0.01	89 081.00	2 884 388.88	0.15
USD CONAGRA BRANDS IN COM USD5	11 509.00	286 631.73	0.02
USD CONOCOPHILLIPS COM USD0.01	31 475.00	2 992 327.69	0.16
USD CONSOLIDATED EDISON INC COM	9 589.00	864 674.97	0.05
USD CONSTELLATION BRDS CLASS'A'COM USD0.01	3 441.00	598 463.57	0.03
USD CONSTELLATION ENE. COM NPV	7 633.00	2 202 633.20	0.12
USD COOPER COS INC COM USD0.10 (P/S)	4 044.00	375 593.48	0.02
USD COPART INC COM	22 789.00	1 269 940.62	0.07
USD COREBRIDGE FIN INC COM USD0.01	5 800.00	188 358.42	0.01
USD CORNING INC COM USD0.50	20 346.00	1 019 306.12	0.05
USD CORPAY INC COM USD0.001	1 748.00	639 792.72	0.03
USD CORTEVA INC COM USD0.01	18 025.00	1 131 731.76	0.06
USD COSTAR GROUP INC COM	8 616.00	634 876.24	0.03
USD COSTCO WHSL CORP NEW COM	10 595.00	9 986 848.73	0.53
USD COTERRA ENERGY INC COM USD0.10	18 522.00	493 896.24	0.03
USD CROWDSTRIKE HOLDIN COM USD0.0005 CL A	5 775.00	2 211 393.63	0.12
USD CROWN CASTLE INC COM USD0.01	11 257.00	966 788.48	0.05
USD CROWN HOLDINGS INC COM USD5	2 654.00	224 309.02	0.01
USD CSX CORP COM USD1	43 857.00	1 386 734.25	0.07
USD CUMMINS INC COM	3 032.00	1 039 055.36	0.06
USD CVS HEALTH CORP COM STK USD0.01	29 882.00	1 623 524.95	0.09
USD D R HORTON INC COM	7 351.00	1 003 421.58	0.05
USD DANAHER CORP COM USD0.01	16 091.00	3 447 750.80	0.18
USD DARDEN RESTAURANTS INC COM	2 239.00	420 511.14	0.02
USD DATADOG INC COM USD0.00001 CL A	6 525.00	895 755.62	0.05
USD DAVITA INC COM USD0.001	1 000.00	169 496.42	0.01
USD DAYFORCE INC RG	3 000.00	204 146.03	0.01
USD DECKERS OUTDOOR CORP COM	3 270.00	557 902.17	0.03
USD DEERE & CO COM USD1	6 216.00	2 849 595.46	0.15
USD DELL TECHNOLOGIES COM USD0.01 CL C	8 051.00	802 350.63	0.04
USD DELTA AIRLINES INC COM USD0.0001	2 978.00	192 708.44	0.01
USD DEVON ENERGY CORP NEW COM	14 781.00	484 856.04	0.03
USD DEXCOM INC COM	8 599.00	718 244.60	0.04
USD DIAMONDBACK ENERGY COM USD0.01	4 744.00	750 059.01	0.04
USD DICKS SPORTING GOO COM USD0.01	1 521.00	351 225.10	0.02
USD DIGITAL REALTY TRU COM STK USD0.01	7 417.00	1 169 111.27	0.06
USD DISCOVER FINL SVCS COM STK USD0.01	5 974.00	1 155 607.39	0.06
USD DOCUSIGN INC COM USD0.0001	5 047.00	469 622.73	0.04
USD DOLLAR GENERAL CP COM USD0.875	5 342.00	365 160.43	0.02
USD DOLLAR TREE INC	4 943.00	348 775.00	0.02
USD DOMINION ENERGY IN COM STK NPV	21 281.00	1 138 002.78	0.06
USD DOMINOS PIZZA INC COM USD0.01	878.00	379 325.05	0.02
USD DOORDASH INC COM USD0.00001 CLASS A	7 068.00	1 283 873.25	0.07
USD DOVER CORP COM	3 710.00	726 903.76	0.04
USD DOW INC COM USD0.01	16 609.00	623 905.97	0.03
USD DRAFTKINGS INC NEW COM USD0.0001 CL A	12 541.00	506 079.51	0.03
USD DTE ENERGY CO COM	6 258.00	721 667.11	0.04
USD DUKE ENERGY CORP COM USD0.001 (POST REV SPLT)	18 948.00	2 041 254.89	0.11
USD DUPONT DE NEMOURS COM USD0.01	10 119.00	747 572.70	0.04
USD DYNATRACE INC COM USD0.001	8 797.00	488 698.72	0.03
USD EASTMAN CHEM CO COM	2 568.00	246 165.36	0.01
USD EBAY INC COM USD0.001	12 633.00	820 042.17	0.04
USD ECOLAB INC COM	6 277.00	1 510 694.66	0.08
USD EDISON INTL COM	9 214.00	478 626.33	0.03
USD EDWARDS LIFESCIENCES CORP COM	14 803.00	1 031 674.62	0.06
USD ELECTRONIC ARTS INC COM	5 932.00	701 363.21	0.04
USD ELEVANCE HEALTH INC USD0.01	5 340.00	2 032 646.82	0.11
USD ELI LILLY AND CO COM NPV	19 564.00	15 264 267.35	0.81
USD EMCOR GROUP INC COM	944.00	406 876.67	0.02
USD EMERSON ELEC CO COM	13 993.00	1 749 209.13	0.09
USD ENPHASE ENERGY INC COM USD0.00001	3 100.00	185 722.67	0.01
USD ENTEGRIS INC COM	5 072.00	495 417.13	0.03
USD ENTERGY CORP NEW COM	8 852.00	690 414.28	0.04
USD EOG RESOURCES INC COM USD0.01	13 886.00	1 680 265.44	0.09
USD EPAM SYS INC COM USD0.001	1 153.00	281 675.61	0.03
USD EQT CORPORATION	12 757.00	627 327.06	0.03
USD EQUIFAX INC COM	2 903.00	767 338.12	0.04
USD EQUINIX INC COM USD0.001 NEW	2 107.00	1 851 841.30	0.10
USD EQUITABLE HOLDINGS COM USD0.01	7 509.00	393 092.95	0.02
USD EQUITY LIFESTYLE PPTYS INC	3 926.00	247 180.70	0.01
USD ERIE INDTY CO CL A	910.00	352 733.88	0.02

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD ESSENTIAL UTILS IN COM USD0.50	6 181.00	210 958.47	0.01
USD ESSEX PROP TRUST COM USD0.0001	1 443.00	395 011.79	0.02
USD ESTEE LAUDER COS CLASS'A'COM USD0.01	6 732.00	540 282.58	0.03
USD EVERGY INC COM NPV	4 542.00	280 371.45	0.01
USD EVERSOURCE ENERGY COM USD5	9 656.00	535 768.44	0.03
USD EXACT SCIENCES CORP COM	4 592.00	247 589.44	0.01
USD EXELON CORP COM NPV	24 004.00	923 630.42	0.05
USD EXPAND ENERGY CORP COM USD0.01	4 508.00	440 587.56	0.02
USD EXPEDIA GROUP INC COM USD0.001	3 163.00	520 143.19	0.03
USD EXPEDTRS INTL WASH COM USD0.01	3 552.00	388 087.31	0.02
USD EXTRA SPACE STORAG COM USD0.01	4 947.00	732 853.64	0.04
USD EXXON MOBIL CORP COM NPV	108 835.00	11 184 496.23	0.60
USD F5 INC COM STK NPV	1 310.00	374 595.35	0.02
USD FACTSET RESH SYS INC COM	845.00	385 624.98	0.02
USD FAIR ISAAC CORP COM	546.00	984 044.79	0.05
USD FASTENAL COM USD0.01	15 485.00	1 090 973.40	0.06
USD FEDEX CORP COM USD0.10	5 764.00	1 468 626.50	0.08
USD FERGUSON ENTERPRIS USD0.0001	4 600.00	801 454.48	0.04
USD FIDELITY NATL FINL FNF GROUP COM USD0.0001	5 933.00	331 992.31	0.02
USD FIDELITY NATL INF COM STK USD0.01	13 902.00	1 089 505.98	0.06
USD FIFTH THIRD BANCORP COM	14 898.00	635 015.52	0.03
USD FIRST CTZNS BANCSHARES INC N C CL A	252.00	534 444.60	0.03
USD FIRST SOLAR INC COM STK USD0.001	2 416.00	389 330.31	0.02
USD FIRSTENERGY CORP COM USD0.10	15 239.00	583 437.26	0.03
USD FISERV INC COM USD0.01	13 711.00	2 849 429.50	0.15
USD FORD MOTOR CO COM STK USD0.01	94 322.00	914 593.58	0.05
USD FORTINET INC COM USD0.001	15 946.00	1 547 431.56	0.08
USD FORTIVE CORP COM USD0.01	9 686.00	757 791.72	0.04
USD FORTUNE BRANDS INNOVATIONS INC RG	2 740.00	188 904.62	0.01
USD FOX CORP COM USD0.01 CL A	7 225.00	355 707.28	0.02
USD FOX CORP COM USD0.01 CL B	7 581.00	354 419.31	0.02
USD FRANKLIN RES INC COM	9 271.00	198 342.59	0.01
USD FREEPORT-MCMORAN COM STK USD0.10	36 763.00	1 267 811.60	0.07
USD GALLAGHER ARTHUR J & CO COM	5 827.00	1 691 794.66	0.09
USD GAMING & LEISURE P COM USD0.01	9 295.00	432 672.84	0.02
USD GARTNER INC COM	1 548.00	808 331.34	0.04
USD GE HEALTHCARE TECH COM USD0.01 WI	11 643.00	988 963.40	0.05
USD GE VERNOVA LLC COM USD0.01 WI	6 647.00	2 384 236.79	0.13
USD GEN DIGITAL INC COM USD0.01	14 636.00	378 870.43	0.02
USD GEN DYNAMICS CORP COM USD1	5 667.00	1 400 900.06	0.07
USD GENERAL ELECTRIC CO RG	27 184.00	5 323 309.97	0.28
USD GENERAL MLS INC COM	13 316.00	770 356.64	0.04
USD GENERAL MOTORS CO COM USD0.01	26 679.00	1 269 340.91	0.07
USD GENUINE PARTS CO COM STK USD1	3 556.00	397 657.64	0.02
USD GILEAD SCIENCES COM USD0.001	30 476.00	2 849 566.83	0.15
USD GLOBAL PAYMENTS COM NPV	5 728.00	621 812.13	0.03
USD GODADDY INC COM CL A USD0.001	3 384.00	692 229.91	0.04
USD GOLDMAN SACHS GRP COM USD0.01	7 558.00	4 655 998.46	0.25
USD GRACO INC COM	5 109.00	413 664.11	0.02
USD GRAINGER W W INC COM	1 019.00	1 041 662.96	0.06
USD HALLIBURTON COM STK USD2.50	21 913.00	548 483.73	0.03
USD HARTFORD FINL SVCS COM USD0.01	8 484.00	910 384.49	0.05
USD HCA HEALTHCARE INC COM USD0.01	4 625.00	1 467 782.94	0.08
USD HEALTHPEAK PPTYS I COM USD1	23 565.00	468 330.43	0.03
USD HEICO CORP NEW CL A	1 554.00	284 520.05	0.02
USD HEICO CORP NEW COM	1 178.00	270 762.66	0.01
USD HENRY JACK & ASSOC COM USD0.01	1 499.00	251 032.57	0.01
USD HERSHEY COMPANY COM USD1.00	3 390.00	486 708.19	0.03
USD HESS CORPORATION COM USD1	6 681.00	893 520.69	0.05
USD HEWLETT PACKARD EN COM USD0.01	29 535.00	602 036.12	0.03
USD HF SINCLAIR CORP COM USD0.01	3 748.00	130 083.06	0.01
USD HILTON WORLDWIDE H COM USD0.01	5 982.00	1 473 532.53	0.08
USD HOLOGIC INC COM USD0.01	6 310.00	437 885.05	0.02
USD HOME DEPOT INC COM USD0.05	24 057.00	9 533 935.70	0.51
USD HONEYWELL INTL INC COM USD1	16 418.00	3 533 293.21	0.19
USD HORMEL FOODS CORP COM USD0.0586	7 641.00	220 361.87	0.01
USD HOST HOTELS & RESO COM STK USD0.01	22 459.00	361 011.87	0.02
USD HOWMET AEROSPACE I COM USD1.00	9 372.00	1 141 174.32	0.06
USD HP INC COM USD0.01	22 572.00	705 680.34	0.04
USD HUBBELL INC COM USD0.001	1 139.00	463 477.84	0.02
USD HUBSPOT INC COM USD0.001	1 149.00	861 603.55	0.05

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD HUMANA INC COM USD0.166	3 122.00		880 634.95	0.05
USD HUNT J B TRANS SVCS INC COM	2 784.00		458 541.18	0.02
USD HUNTINGTON BANCSHARES INC COM	38 611.00		638 842.96	0.03
USD HUNTINGTON INGALLS COM USD0.01	938.00		177 990.36	0.01
USD HYATT HOTELS CORP COM USD0.01 CLASS 'A'	2 179.00		331 665.79	0.02
USD IDEX CORP COM	1 417.00		305 754.67	0.02
USD IDEXX LABORATORIES COM USD0.10	2 053.00		833 503.58	0.04
USD ILLINOIS TOOL WKS COM NPV	7 132.00		1 778 008.87	0.09
USD ILLUMINA INC COM USD0.01	3 526.00		450 234.47	0.02
USD INCYTE CORPORATION COM USD0.001	4 996.00		356 407.45	0.02
USD INGERSOLL RAND INC COM USD1.00	9 495.00		856 746.67	0.05
USD INSULET CORP COM STK USD0.001	1 625.00		435 157.04	0.02
USD INTEL CORP COM USD0.001	103 373.00		1 932 121.97	0.10
USD INTERCONTINENTAL E COM USD0.01	13 707.00		2 107 440.54	0.11
USD INTERNATIONAL FLAVORS&FRAGRANC COM	5 989.00		501 738.26	0.03
USD INTERPUBLIC GROUP COM USD0.10	7 473.00		206 099.67	0.01
USD INTL BUSINESS MCHN COM USD0.20	22 497.00		5 533 627.92	0.29
USD INTL PAPER CO COM USD1.00	10 318.00		552 152.70	0.03
USD INTUIT INC COM USD0.01	6 900.00		3 992 515.03	0.21
USD INTUITIVE SURGICAL COM USD0.001	8 537.00		4 696 397.06	0.25
USD INVITATION HOMES I COM USD0.01	14 846.00		444 858.74	0.02
USD IQVIA HOLDINGS INC COM USD0.01	4 440.00		860 024.43	0.05
USD IRON MTN INC NEW COM NPV	7 470.00		729 861.86	0.04
USD JABIL INC COM USD0.001	3 017.00		471 349.11	0.03
USD JACOBS SOLUTIONS COM USD1.00	3 264.00		439 982.99	0.02
USD JOHNSON & JOHNSON COM USD1	58 746.00		8 598 147.18	0.46
USD JOHNSON CTLS INTL COM USD0.01	16 430.00		1 232 783.41	0.07
USD JP MORGAN CHASE & COM USD1	68 845.00		17 702 148.53	0.94
USD JUNIPER NETWORKS COM USD0.00001	7 443.00		249 591.63	0.01
USD KELLANOVA COM USD0.25	6 274.00		493 265.37	0.03
USD KENVUE INC COM USD0.01	44 186.00		904 929.96	0.05
USD KEURIG DR PEPPER COM USD0.01	26 117.00		806 460.20	0.04
USD KEYCORP NEW COM	24 609.00		425 635.92	0.02
USD KEYSIGHT TECHNOLOG COM USD0.01 'WD'	3 819.00		655 205.28	0.03
USD KIMBERLY-CLARK CP COM USD1.25	7 852.00		981 698.27	0.05
USD KIMCO REALTY COM USD0.01	15 635.00		337 651.63	0.02
USD KINDER MORGAN INC USD0.01	50 494.00		1 334 784.40	0.07
USD KKR & CO INC COM NPV CLASS A	15 459.00		2 484 474.18	0.13
USD KLA CORPORATION COM USD0.001	3 223.00		2 288 824.51	0.12
USD KNIGHT SWIFT TRANS CL A COM STK USD0.01	3 069.00		168 543.32	0.01
USD KRAFT HEINZ CO COM USD0.01	21 193.00		608 339.30	0.03
USD KROGER CO COM USD1	18 496.00		1 096 718.23	0.06
USD L3HARRIS TECHNOLOG COM USD1.00	4 531.00		924 070.33	0.05
USD LABCORP HOLDINGS I COM USD0.1	1 982.00		476 267.23	0.03
USD LAM RESEARCH CORP COM USD0.001 (P/S)	31 719.00		2 473 017.12	0.13
USD LAMB WESTON HLDGS COM USD1.00 WI	3 597.00		207 401.45	0.01
USD LAS VEGAS SANDS CORP COM	8 925.00		393 470.97	0.02
USD LEIDOS HLDGS INC COM USD0.0001	2 788.00		380 914.47	0.02
USD LENNAR CORP COM CL'A'USD0.10	5 611.00		708 371.55	0.04
USD LENNOX INTL INC COM	500.00		284 940.60	0.02
USD LIBERTY MEDIA CORP COM USD0.01 FORMULA ONE C	4 876.00		448 880.00	0.02
USD LINDE PLC COM EURO.001	11 433.00		4 906 440.24	0.26
USD LIVE NATION INC COM	4 729.00		658 161.44	0.04
USD LKQ CORP COM	5 924.00		213 071.39	0.01
USD LOCKHEED MARTIN CORP COM	5 401.00		2 405 264.73	0.13
USD LOEWS CORP COM	3 795.00		311 945.31	0.02
USD LOWE'S COS INC COM USD0.50	13 936.00		3 486 044.38	0.19
USD LPL FINL HLDGS INC COM USD0.001	1 617.00		570 690.33	0.03
USD LULULEMON ATHLETIC COM STK USD0.01	2 995.00		1 193 332.69	0.06
USD LYONDELLBASELL IND COM USD0.01	6 439.00		468 887.79	0.03
USD M & T BANK CORP COM USD0.50	4 303.00		832 990.93	0.04
USD MANHATTAN ASSOCIAT COM STK USD0.01	2 048.00		410 939.66	0.02
USD MARATHON PETROLEUM COM USD0.01	8 258.00		1 157 494.28	0.06
USD MARKEL GROUP INC COM NPV	265.00		466 188.93	0.02
USD MARKETAXESS HLDGS INC COM	708.00		150 263.13	0.01
USD MARRIOTT INTL INC COM USD0.01 CLASS 'A'	5 446.00		1 522 344.42	0.08
USD MARSH & MCLENNAN COM USD1	11 498.00		2 398 813.18	0.13
USD MARTIN MARIETTA M. COM USD0.01	1 455.00		761 574.34	0.04
USD MARVELL TECHNOLOGY COM USD0.002	21 973.00		2 385 525.26	0.13
USD MASCO CORP COM	6 085.00		464 065.03	0.02
USD MASTERCARD INC COM USD0.0001 CLASS 'A'	19 911.00		10 638 417.33	0.57

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD MATCH GRP INC NEW COM NPV	5 676.00	194 923.95	0.01
USD MCCORMICK & CO INC COM NVTG NPV	5 285.00	392 631.96	0.02
USD MCDONALD'S CORP COM USD0.01	17 840.00	4 954 459.14	0.26
USD MCKESSON CORP COM USD0.01	3 079.00	1 761 565.34	0.09
USD MERCK & CO INC COM USD0.50	61 823.00	5 876 916.80	0.31
USD META PLATFORMS INC	52 822.00	35 018 869.67	1.87
USD METLIFE INC COM USD0.01	15 997.00	1 331 249.55	0.07
USD METTLER TOLEDO INTERNATIONAL COM	480.00	630 014.14	0.03
USD MGM RESORTS INTL COM STK USD0.01	5 442.00	180 501.33	0.01
USD MICROCHIP TECHN LGY COM USD0.001	13 614.00	711 115.58	0.04
USD MICRON TECHNOLOGY COM USD0.10	26 137.00	2 294 011.72	0.12
USD MICROSOFT CORP COM USD0.0000125	170 962.00	68 259 812.15	3.64
USD MICROSTRATEGY COM CL'A' USD0.001	4 476.00	1 441 508.38	0.08
USD MID-AMER APARTMENT COM STK USD0.01	3 804.00	558 332.27	0.03
USD MILLROSE PROPERTIE COM USD0.01 CL A WI	2 805.50	29 848.33	0.00
USD MODERNA INC COM USD0.0001	8 194.00	310 718.56	0.02
USD MOLINA HEALTHCARE INC COM	1 141.00	340 703.01	0.02
USD MOLSON COORS BEVER COM USD0.01 CLASS B	3 781.00	199 134.00	0.01
USD MONDELEZ INTL INC COM USD0.01	33 890.00	1 890 511.38	0.10
USD MONGODB INC COM USD0.001 CL A	2 158.00	567 384.50	0.03
USD MONOLITHIC PWR SYS INC COM	1 077.00	660 331.38	0.04
USD MONSTER BEV CORP USD0.005(NEW)	19 975.00	935 964.84	0.05
USD MOODYS CORP COM USD0.01	3 708.00	1 781 466.52	0.09
USD MORGAN STANLEY COM STK USD0.01	30 397.00	4 047 767.51	0.22
USD MOSAIC CO COM USD0.01	7 994.00	214 470.36	0.01
USD MOTOROLA SOLUTIONS COM USD0.01	3 707.00	1 673 329.57	0.09
USD MSCI INC COM STK USS0.01	1 671.00	959 263.79	0.05
USD NASDAQ INC COM STK USD0.01	10 396.00	823 439.60	0.04
USD NETAPP INC COM USD0.001	4 741.00	556 852.58	0.03
USD NETFLIX INC COM USD0.001	10 374.00	9 747 398.63	0.52
USD NEUROCRINE BIOSCIENCES INC COM	3 823.00	558 326.06	0.03
AUD NEWMONT CORPORATIO CDI 1:1	8 049.00	334 205.20	0.02
USD NEWMONT CORPORATIO COM USD1.60	13 602.00	558 970.17	0.03
CAD NEWMONT CORPORATIO COM USD1.60	5 664.00	233 515.69	0.01
USD NEWS CORP NEW COM USD0.01 CL'A'	7 625.00	206 257.52	0.01
USD NEXTERA ENERGY INC COM USD0.01	48 418.00	3 332 973.00	0.18
USD NIKE INC CLASS'B' COM NPV	29 603.00	2 189 861.67	0.12
USD NISOURCE INC COM NPV	13 714.00	492 070.80	0.03
USD NORDSON CORP COM	1 046.00	221 586.38	0.01
USD NORFOLK STHN CORP COM USD1	5 004.00	1 228 917.51	0.07
USD NORTHERN TRUST CP COM USD1.666	4 214.00	455 187.40	0.02
USD NORTHROP GRUMMAN COM USD1	3 545.00	1 661 653.74	0.09
USD NRG ENERGY INC COM USD0.01	3 938.00	388 060.91	0.02
USD NUCOR CORP COM	6 050.00	747 440.24	0.04
USD NUTANIX INC COM USD0.000025 CL A	4 580.00	302 961.57	0.02
USD NVIDIA CORP COM USD0.001	594 738.00	68 693 368.92	3.66
USD NVR INC COM STK USD0.01	67.00	516 650.53	0.03
USD OCCIDENTAL PETRLM COM USD0.20	13 591.00	609 898.66	0.03
USD OKTA INC COM USD0.0001 CL A	3 489.00	316 226.81	0.02
USD OLD DOMINION FGHT LINES INC COM	5 562.00	993 086.26	0.05
USD OMNICOM GROUP INC COM USD0.15	4 711.00	393 312.19	0.02
USD ON SEMICONDUCTOR COM USD0.01	9 504.00	478 514.13	0.03
USD ONEOK INC	14 541.00	1 359 192.89	0.07
USD ORACLE CORP COM USD0.01	40 573.00	6 637 337.68	0.35
USD OREILLY AUTO NEW COM USD0.01	1 406.00	1 750 713.79	0.09
USD OTIS WORLDWIDE COR COM USD0.01	9 919.00	910 462.20	0.05
USD OVINTIV INC COM USD0.01	5 836.00	237 021.71	0.01
USD OWENS CORNING COM STK USD0.01	1 800.00	319 551.73	0.02
USD PACCAR INC COM STK USD1	12 490.00	1 332 202.59	0.07
USD PACKAGING CORP AMER COM	1 986.00	406 274.60	0.02
USD PALANTIR TECH INC COM USD0.001 CLASS A	49 818.00	3 953 140.13	0.21
USD PALO ALTO NETWORKS COM USD0.0001	15 850.00	2 811 848.40	0.15
USD PARKER-HANNIFIN COM STK USD0.50	3 097.00	2 106 424.75	0.11
USD PAYCHEX INC COM	7 495.00	1 064 678.61	0.06
USD PAYCOM SOFTWARE IN COM USD0.01	1 040.00	207 649.85	0.01
USD PAYPAL HOLDINGS IN COM USD0.0001	23 709.00	2 020 242.62	0.11
USD PEPSICO INC CAP USD0.016666	33 237.00	4 817 934.23	0.26
USD PFIZER INC COM USD0.05	132 178.00	3 371 998.04	0.18
USD PG&E CORP COM	49 112.00	739 361.07	0.04
USD PHILIP MORRIS INTL COM STK NPV 'WI'	37 608.00	4 710 270.41	0.25
USD PHILLIPS 66 COM USD0.01	9 975.00	1 131 021.36	0.06

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD PINTEREST INC COM USD0.00001 CL A	15 090.00	478 443.94	0.03
USD PNC FINANCIAL SVCS COM USD5	9 163.00	1 771 251.84	0.09
USD POOL CORPORATION COM USD0.001	717.00	237 436.63	0.01
USD PPG INDS INC COM	5 325.00	591 023.52	0.03
USD PPL CORP COM USD0.01	17 365.00	561 265.93	0.03
USD PRINCIPAL FINL GP COM USD0.01	5 817.00	461 364.68	0.02
USD PROCTER & GAMBLE COM NPV	56 698.00	9 053 245.17	0.48
USD PROGRESSIVE CP(OH) COM USD1	13 975.00	3 312 971.00	0.18
USD PROLOGIS INC COM USD0.01	23 238.00	2 665 702.95	0.14
USD PRUDENTIAL FINL COM USD0.01	8 794.00	1 021 560.71	0.05
USD PTC INC COM USD0.01	2 741.00	510 152.16	0.03
USD PUBLIC STORAGE COM USD0.10	3 466.00	995 172.60	0.05
USD PUBLIC SVC ENTERPRISE GROUP COM	12 410.00	997 288.64	0.05
USD PULTE GROUP INC COM USD0.01	5 996.00	656 269.42	0.03
USD PURE STORAGE INC COM USD0.0001 CL A	8 066.00	525 991.19	0.03
USD QORVO INC COM USD 0.0001	2 017.00	161 002.99	0.01
USD QUALCOMM INC COM USD0.0001	26 618.00	4 427 926.26	0.24
USD QUANTA SVCS INC COM	3 796.00	1 123 262.53	0.06
USD QUEST DIAGNOSTICS INC COM	2 398.00	376 233.76	0.02
USD RAYMOND JAMES FINANCIAL INC COM	4 265.00	691 229.09	0.04
USD REALTY INCOME CORP	21 608.00	1 135 742.50	0.06
USD REGENCY CENTERS COM USD0.01	5 241.00	362 188.87	0.02
USD REGENERON PHARMACE COM USD0.001	2 450.00	1 586 071.86	0.08
USD REGIONS FINANCIAL CORP NEW COM	17 849.00	423 067.06	0.02
USD RELIANCE INC RG	846.00	235 599.06	0.01
USD REPUBLIC SERVICES COM USD0.01	5 570.00	1 162 008.47	0.06
USD RESMED INC COM USD0.004	3 349.00	760 874.25	0.04
USD REVVITY INC COM USD1.00	2 984.00	362 052.73	0.02
USD RIVIAN AUTOMOTIVE COM USD0.001 CL A	15 464.00	186 838.38	0.01
USD ROBINHOOD MARKETS COM USD0.0001 CL A	12 000.00	599 682.55	0.03
USD ROBLOX CORPORATION COM USD0.0001 CL A	13 062.00	892 998.26	0.05
USD ROCKWELL AUTOMATIO COM USD1	2 360.00	632 095.43	0.03
USD ROKU INC COM USD0.0001 CLASS A	2 596.00	206 671.12	0.01
USD ROLLINS INC COM	6 874.00	327 317.59	0.02
USD ROPER TECHNOLOGIES COM USD0.01	2 545.00	1 409 291.76	0.08
USD ROSS STORES INC COM USD0.01	8 104.00	1 173 717.70	0.06
USD ROYAL CARIBBEAN GR COM USD0.01	5 882.00	1 508 480.79	0.08
USD ROYALTY PHARMA PLC COM USD0.0001 CLASS A	9 595.00	291 481.99	0.02
USD RPM INTERNATIONAL COM USD0.01	4 416.00	537 795.78	0.03
USD RTX CORPORATION COM USD1.00	32 698.00	4 055 992.59	0.22
USD S&P GLOBAL INC COM USD1	7 767.00	3 895 715.91	0.21
USD SALESFORCE, INC.	23 320.00	7 665 282.09	0.41
USD SAMSARA INC COM USD0.0001 CL A	4 200.00	208 070.80	0.01
USD SBA COMMUNICATIONS COM USD0.01 CL A	2 386.00	453 444.43	0.02
USD SCHEIN HENRY INC COM	3 227.00	248 338.22	0.01
USD SCHLUMBERGER COM USD0.01	34 095.00	1 321 097.21	0.07
USD SCHWAB(Charles)CP COM USD0.01	39 394.00	3 134 694.51	0.17
USD SEAGATE TECHNOLOGY COM USD0.00001	5 554.00	514 822.22	0.03
USD SEI INVESTMENT COM USD0.01	3 929.00	327 230.84	0.02
USD SEMPRA COM NPV	15 623.00	1 246 323.30	0.07
USD SERVICENOW INC COM USD0.001	4 979.00	4 877 604.75	0.26
USD SHERWIN-WILLIAMS COM USD1	5 507.00	1 897 347.04	0.10
USD SIMON PROP GROUP COM USD0.0001	8 746.00	1 462 728.64	0.08
USD SKYWORKS SOLUTIONS INC COM	5 505.00	470 033.96	0.03
USD SMITH A O COM	3 688.00	238 759.46	0.01
USD SMUCKER(JM)CO COM NPV	2 258.00	232 175.09	0.01
USD SNAP INC COM USD0.00001 CL A	22 749.00	247 064.80	0.01
USD SNAP-ON INC COM USD1	1 015.00	346 762.78	0.02
USD SNOWFLAKE INC COM USD0.0001 CLASS A	7 328.00	1 279 501.01	0.07
USD SOLVENTUM CORP COM USD0.01 WI	3 079.00	219 355.24	0.01
USD SOUTHERN CO COM	26 593.00	2 147 546.87	0.11
USD SOUTHWEST AIRLINES COM USD1	3 082.00	91 047.30	0.00
USD SS&C TECH HLDGS COM USD0.01	5 308.00	413 335.19	0.02
USD STANLEY BLACK & DE COM USD2.50	2 487.00	210 697.02	0.01
USD STARBUCKS CORP COM USD0.001	27 765.00	2 875 989.80	0.15
USD STATE STREET CORP COM STK USD1	7 217.00	705 489.43	0.04
USD STEEL DYNAMICS INC COM	2 600.00	320 638.74	0.02
USD STRYKER CORP COM USD0.10	8 057.00	3 032 681.00	0.16
USD SUN COMMUNITIES COM USD0.01	2 945.00	358 369.01	0.02
USD SUPER MICRO COMPUT COM USD0.001 (POST REV SPT)	11 360.00	311 661.01	0.02

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD SYNCHRONY FINANCIA COM USD0.001	12 500.00	829 445.43	0.04
USD SYNOPSIS INC COM USD0.01	3 482.00	1 760 109.05	0.09
USD SYSCO CORP COM USD1	10 602.00	743 685.09	0.04
USD T ROWE PRICE GROUP COM USD0.20	5 214.00	586 427.67	0.03
USD T-MOBILE US INC COM USD0.0001	12 945.00	2 901 059.74	0.15
USD TAKE TWO INTERACTI COM USD0.01	4 425.00	789 651.05	0.04
USD TARGA RESOURCES CO COM USD0.001	4 739.00	897 152.81	0.05
USD TARGET CORP COM STK USD0.0833	10 746.00	1 425 598.44	0.08
USD TELEDYNE TECHNOLOGIES INC COM	1 058.00	520 405.12	0.03
USD TELEFLEX INC COM	932.00	161 592.69	0.01
USD TERADYNE INC COM USD0.125	3 307.00	368 349.31	0.02
USD TESLA INC COM USD0.001	69 475.00	27 040 147.18	1.44
USD TEXAS INSTRUMENTS COM USD1	22 518.00	3 998 891.81	0.21
USD TEXAS PACIFIC LD COM USD0.01	333.00	415 523.65	0.02
USD TEXTRON INC COM STK USD0.125	4 703.00	346 136.82	0.02
USD THE CAMPBELLS COM CAP USD0.0375	3 440.00	128 294.74	0.01
USD THE TRADE DESK INC COM USD0.000001 CL A	10 721.00	1 223 960.64	0.07
USD THERMO FISHER SCIE COM USD1	9 090.00	5 226 826.51	0.28
USD TJX COS INC COM USD1	27 014.00	3 242 823.39	0.17
USD TOAST INC COM USD0.000001 CLASS A	8 900.00	350 332.36	0.02
USD TORO CO COM	3 751.00	300 462.48	0.02
USD TRACTOR SUPPLY CO COM USD0.008	12 080.00	631 685.63	0.03
USD TRADEWEB MARKETS I COM USD0.00001 CL A	1 967.00	240 115.72	0.01
USD TRANSDIGM GROUP INC COM	1 344.00	1 749 688.77	0.09
USD TRANSUNION COM USD0.01	5 272.00	503 338.94	0.03
USD TRAVELERS CO INC COM NPV	5 258.00	1 240 110.09	0.07
USD TRIMBLE INC COM NPV	5 580.00	402 363.33	0.02
USD TRUIST FINL CORP COM USD5	30 373.00	1 391 334.96	0.07
USD TWILIO INC COM USD0.001 CL A	5 048.00	711 784.75	0.04
USD TYLER TECHNOLOGIES INC COM	826.00	478 047.85	0.03
USD TYSON FOODS INC CL A	7 340.00	398 861.62	0.02
USD U HAUL HOLDING COM COM USD0.25 SER N	4 900.00	305 157.04	0.02
USD UBER TECHNOLOGIES COM USD0.00001	47 270.00	3 039 776.35	0.16
USD UDR INC	9 992.00	401 198.67	0.02
USD ULTA BEAUTY INC COM STK USD0.01	1 046.00	414 707.23	0.02
USD UNION PACIFIC CORP COM USD2.50	14 149.00	3 372 594.59	0.18
USD UNITED PARCEL SERVICE INC CL B	17 366.00	1 908 247.01	0.10
USD UNITED RENTALS INC COM	1 794.00	1 308 219.56	0.07
USD UNITEDHEALTH GRP COM USD0.01	22 509.00	11 746 339.68	0.63
USD UNIVERSAL HEALTH S CLASS' B' COM USD0.01	871.00	157 987.36	0.01
USD US BANCORP COM USD0.01	39 306.00	1 806 590.04	0.10
USD UTD THERAPEUTIC COM USD0.01	1 251.00	422 599.85	0.02
USD VALERO ENERGY CORP NEW COM	7 349.00	940 230.87	0.05
USD VEEVA SYSTEMS INC COM USD0.00001 CL 'A'	4 123.00	925 141.63	0.05
USD VERALTO CORPORATIO COM USD0.01 WI	6 566.00	653 031.35	0.03
USD VERISIGN INC COM	2 006.00	414 881.44	0.02
USD VERISK ANALYTICS I CL A USD0.001	3 265.00	902 786.40	0.05
USD VERIZON COMMUN COM USD0.10	102 907.00	3 899 289.82	0.21
USD VERTEX PHARMACEUTI COM USD0.01	5 973.00	2 652 700.34	0.14
USD VERTIV HOLDINGS CO COM USD0.0001	8 249.00	928 572.92	0.05
USD VIATRIS INC COM USD0.01	26 181.00	284 086.08	0.02
USD VICI PPTY'S INC COM USD0.01	25 208.00	721 891.36	0.04
USD VISA INC COM STK USD0.0001	40 730.00	13 391 865.71	0.71
USD VISTRA CORP COM USD0.01	8 098.00	1 308 938.43	0.07
USD VULCAN MATERIALS COM STK USD1	2 846.00	750 546.78	0.04
USD WABTEC CORP COM USD0.01	4 600.00	920 044.25	0.05
USD WALGREENS BOOTS AL COM USD0.01	12 935.00	127 912.85	0.01
USD WALMART INC COM USD0.10	107 534.00	10 153 948.77	0.54
USD WALT DISNEY CO/THE	43 289.00	4 708 050.93	0.25
USD WARNER BROS DISCOV COM USD0.01 SER A WI	53 594.00	538 234.20	0.03
USD WASTE CONNECTIONS COM NPV (POST REV SPLT)	6 862.00	1 213 053.48	0.06
USD WASTE MGMT INC DEL COM	10 031.00	2 125 369.69	0.11
USD WATERS CORP COM	1 381.00	551 948.32	0.03
USD WATSCO INC COM	639.00	294 184.03	0.02
USD WEC ENERGY GROUP COM USD0.01	8 322.00	794 614.71	0.04
USD WELLS FARGO & CO COM USD1 2/3	84 380.00	6 396 175.27	0.34
USD WELLTOWER INC COM USD1	15 301.00	2 008 831.21	0.11
USD WEST PHARMACEUTICA COM USD0.25	1 760.00	578 257.90	0.03
USD WESTERN DIGITAL CORP COM	6 890.00	431 673.03	0.02
USD WESTLAKE CORP COM USD0.01	1 020.00	112 121.01	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD WEYERHAEUSER CO COM USD1.25	19 899.00	586 126.09	0.03
USD WILLIAMS COS INC COM USD1	28 530.00	1 521 252.37	0.08
USD WILLIAMS-SONOMA IN COM USD0.01	3 386.00	688 469.84	0.04
USD WORKDAY INC COM USD0.001 CL A	5 076.00	1 279 608.06	0.07
USD WP CAREY INC COM USD0.001	4 980.00	267 838.78	0.01
USD WYNN RESORTS LTD COM	2 223.00	185 722.23	0.01
USD XCEL ENERGY INC COM	14 947.00	966 224.23	0.05
USD XYLEM INC COM USD0.01 WI	5 208.00	621 423.04	0.03
USD YUM BRANDS INC COM	7 311.00	917 787.02	0.05
USD ZEBRA TECHNOLOGIES CORP CL A	1 273.00	479 957.31	0.03
USD ZILLOW GROUP INC COM USD0.0001 CLASS C WI	3 692.00	292 007.35	0.02
USD ZIMMER BIOMET HOLDINGS INC COM USD0.01	4 581.00	482 447.10	0.03
USD ZOETIS INC COM USD0.01 CL 'A'	11 100.00	1 824 818.43	0.10
USD ZOOM COMMUNICATIONS INC USD0.001 CL A	5 453.00	456 047.16	0.02
USD ZSCALER INC COM USD0.001	2 534.00	493 832.00	0.03
TOTAL United States		1 208 969 453.35	64.42

Uruguay

USD MERCADOLIBRE INC COM STK USD0.001	1 037.00	1 917 474.90	0.10
TOTAL Uruguay		1 917 474.90	0.10
Total Equities		1 682 558 946.32	89.65

Investment funds, closed end

Canada

CAD CANADIAN APARTMENT PROP. REAL ESTATE INVESTMENT TRUST	2 300.00	61 887.25	0.00
TOTAL Canada		61 887.25	0.00

Singapore

SGD CAPITALAND ASCENDAS REIT- UNITS REAL ESTATE INVESTMENT TRUST	19 247.00	35 381.97	0.00
SGD CAPITALAND INTEGRATED COMMERCIAL TRUST REAL ESTATE INV TRUST	113 867.00	157 598.35	0.01
TOTAL Singapore		192 980.32	0.01

United Kingdom

GBP SEGRO PLC REIT	29 863.00	256 072.71	0.02
TOTAL United Kingdom		256 072.71	0.02

United States

USD EQUITY RESIDENTIAL SBI USD0.01	8 961.00	608 835.97	0.03
USD VENTAS INC REIT	9 348.00	543 317.94	0.03
TOTAL United States		1 152 153.91	0.06
Total Investment funds, closed end		1 663 094.19	0.09

Rights

Spain

EUR ACS ACTIVIDADES DE CO (STOCK DIVIDEND) RIGHTS 04.02.25	7 001.00	3 332.48	0.00
TOTAL Spain		3 332.48	0.00
Total Rights		3 332.48	0.00
Total Transferable securities and money market instruments listed on an official stock exchange		1 684 225 372.99	89.74

Other transferable securities

Rights

United States

USD ABIOMED INC RIGHTS 22-PRP	1 200.00	2 020.10	0.00
TOTAL United States		2 020.10	0.00
Total Rights		2 020.10	0.00
Total Other transferable securities		2 020.10	0.00

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets	
UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010				
Investment funds, open end				
Luxembourg				
EUR	UBS (LUX) MONEY MARKET FUND - EUR U-X-ACC	10 301.00	112 089 301.40	5.97
TOTAL Luxembourg			112 089 301.40	5.97
Total Investment funds, open end			112 089 301.40	5.97
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			112 089 301.40	5.97

Derivative instruments not listed on an official stock exchange and not traded on another regulated market

Warrants on shares

Canada

CAD	CONSTELLATION SOFTWARE INC/CANADA CALL WARRANT 31.03.40	452.00	0.03	0.00
TOTAL Canada			0.03	0.00
Total Warrants on shares			0.03	0.00
Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market			0.03	0.00
Total investments in securities			1 796 316 694.52	95.71

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on Indices

USD	MSCI WORLD IT FUTURE 21.03.25	698.00	-1 564 465.39	-0.08
USD	MSCI WORLD NR INDEX FUTURE 21.03.25	-583.00	-570 633.93	-0.03
USD	S&P500 EMINI FUTURE 21.03.25	508.00	-1 516 117.55	-0.08
USD	MINI MSCI EMERGING MARKETS INDEX FUTURE 21.03.25	3 541.00	-4 768 794.19	-0.26
TOTAL Financial Futures on Indices			-8 420 011.06	-0.45
Total Derivative instruments listed on an official stock exchange			-8 420 011.06	-0.45
Total Derivative instruments			-8 420 011.06	-0.45

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR	26 449 359.68	AUD	43 995 000.00	18.2.2025	67 142.59	0.00
CHF	453 500 300.00	EUR	483 789 385.87	18.2.2025	-2 916 678.38	-0.15
EUR	36 185 501.90	CHF	33 920 000.00	18.2.2025	218 155.82	0.01
EUR	48 145 511.61	CAD	71 170 000.00	18.2.2025	875 860.52	0.05
EUR	4 671 384.43	SGD	6 580 000.00	18.2.2025	1 226.38	0.00
EUR	10 786 881.93	SEK	123 950 000.00	18.2.2025	3 310.75	0.00
EUR	8 565 389.15	HKD	68 785 000.00	18.2.2025	75 189.77	0.00
EUR	495 183.66	NOK	5 800 000.00	18.2.2025	1 947.53	0.00
EUR	85 871 753.62	JPY	13 843 400 000.00	18.2.2025	-216 342.45	-0.01
EUR	59 261 887.86	GBP	50 100 000.00	18.2.2025	-580 862.24	-0.03
EUR	11 292 744.39	DKK	84 230 000.00	18.2.2025	3 444.48	0.00
JPY	24 996 927 400.00	EUR	155 058 005.34	18.2.2025	390 647.99	0.02
GBP	35 062 300.00	EUR	41 474 213.39	18.2.2025	406 514.29	0.02
USD	725 752 000.00	EUR	703 059 353.26	18.2.2025	-5 357 525.09	-0.28
EUR	1 053 215 367.58	USD	1 087 210 000.00	18.2.2025	8 025 819.90	0.43
JPY	438 419 400.00	EUR	2 730 045.68	18.2.2025	-3 642.38	0.00
GBP	643 000.00	EUR	760 288.85	18.2.2025	7 752.83	0.00
CHF	8 117 100.00	EUR	8 641 854.12	18.2.2025	-34 821.55	0.00
USD	13 063 200.00	EUR	12 560 841.70	18.2.2025	-2 531.81	0.00
EUR	30 180 008.17	USD	31 535 000.00	18.2.2025	-136 170.29	-0.01
CHF	5 051 500.00	EUR	5 353 864.87	18.2.2025	2 533.97	0.00
USD	17 979 100.00	EUR	17 282 976.28	18.2.2025	1 235.05	0.00
GBP	258 000.00	EUR	305 454.46	18.2.2025	2 717.79	0.00
JPY	594 454 200.00	EUR	3 663 043.31	18.2.2025	33 695.23	0.00

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Forward Foreign Exchange contracts (Continued)			
Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date			
CHF	3 038 800.00	EUR 3 220 332.73	18.2.2025 1 883.40 0.00
EUR	491 243.03	GBP 412 400.00	18.2.2025 -1 354.78 0.00
CHF	5 782 600.00	EUR 6 114 959.68	18.2.2025 16 666.95 0.00
Total Forward Foreign Exchange contracts			885 816.27 0.05
Cash at banks, deposits on demand and deposit accounts and other liquid assets			85 446 347.71 4.55
Other assets and liabilities			2 559 793.18 0.14
Total net assets			1 876 788 640.62 100.00

Global Opportunities Access – High Yield and EM Bonds

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		1 140 884 167.85	1 058 627 727.50	956 096 916.31
Class F-acc	LU1116896017			
Shares outstanding		3 413 079.0900	3 153 757.3480	2 962 653.4430
Net asset value per share in USD		127.44	122.64	111.65
Issue and redemption price per share in USD ¹		127.44	122.64	111.65
Class (CHF hedged) F-acc	LU1230907641			
Shares outstanding		2 077 270.6640	1 880 085.5170	1 700 607.2610
Net asset value per share in CHF		101.84	100.12	94.67
Issue and redemption price per share in CHF ¹		101.84	100.12	94.67
Class (EUR hedged) F-acc	LU1121026048			
Shares outstanding		3 191 043.0380	3 109 152.4190	3 111 210.9860
Net asset value per share in EUR		107.05	103.86	96.04
Issue and redemption price per share in EUR ¹		107.05	103.86	96.04
Class (JPY hedged) F-acc	LU1490152995			
Shares outstanding		894 032.0000	754 235.0000	835 176.0000
Net asset value per share in JPY		9 801	9 662	9 308
Issue and redemption price per share in JPY ¹		9 801	9 662	9 308
Class F-UKdist	LU1116897924			
Shares outstanding		147 227.0000	145 537.0000	133 806.0000
Net asset value per share in USD		92.45	93.27	89.08
Issue and redemption price per share in USD ¹		92.45	93.27	89.08
Class (CHF hedged) F-UKdist	LU1303886987			
Shares outstanding		152 986.0000	148 385.0000	130 642.0000
Net asset value per share in CHF		79.00	81.62	80.51
Issue and redemption price per share in CHF ¹		79.00	81.62	80.51
Class (EUR hedged) F-UKdist	LU1121028259			
Shares outstanding		73 714.0000	67 857.0000	62 876.0000
Net asset value per share in EUR		74.89	76.28	73.65
Issue and redemption price per share in EUR ¹		74.89	76.28	73.65
Class (GBP hedged) F-UKdist	LU1172251438			
Shares outstanding		281 393.0000	256 299.0620	258 423.0000
Net asset value per share in GBP		81.72	82.67	79.00
Issue and redemption price per share in GBP ¹		81.72	82.67	79.00

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	91.35
Ireland	3.61
TOTAL	94.96

Economic Breakdown as a % of net assets

Investment funds	94.96
TOTAL	94.96

Statement of Net Assets

	USD
Assets	31.1.2025
Investments in securities, cost	1 066 834 264.81
Investments in securities, unrealized appreciation (depreciation)	16 567 370.06
Total investments in securities (Note 1)	1 083 401 634.87
Cash at banks, deposits on demand and deposit accounts	49 664 643.28
Receivable on subscriptions	1 962 652.13
Unrealized gain on forward foreign exchange contracts (Note 1)	7 396 503.12
TOTAL Assets	1 142 425 433.40
Liabilities	
Payable on redemptions	-1 059 864.82
Provisions for flat fee (Note 2)	-469 032.87
Provisions for taxe d'abonnement (Note 3)	-3 930.07
Provisions for other commissions and fees (Note 2)	-8 437.79
Total provisions	-481 400.73
TOTAL Liabilities	-1 541 265.55
Net assets at the end of the period	1 140 884 167.85

Statement of Operations

	USD
Income	1.8.2024-31.1.2025
Interest on liquid assets	688 892.75
Dividends	23 264 094.31
TOTAL income	23 952 987.06
Expenses	
Flat fee (Note 2)	-2 774 261.28
Taxe d'abonnement (Note 3)	-4 653.42
Other commissions and fees (Note 2)	-29 959.80
Interest on bank overdraft	-28.33
TOTAL expenses	-2 808 902.83
Net income (loss) on investments	21 144 084.23
Realized gain (loss) (Note 1)	
Realized gain (loss) on forward foreign exchange contracts	-35 704 447.68
Realized gain (loss) on foreign exchange	-1 426 955.06
TOTAL realized gain (loss)	-37 131 402.74
Net realized gain (loss) of the period	-15 987 318.51
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	21 511 088.20
Unrealized appreciation (depreciation) on forward foreign exchange contracts	2 460 324.34
TOTAL changes in unrealized appreciation (depreciation)	23 971 412.54
Net increase (decrease) in net assets as a result of operations	7 984 094.03

Statement of Changes in Net Assets

	USD
	1.8.2024-31.1.2025
Net assets at the beginning of the period	1 058 627 727.50
Subscriptions	142 028 022.65
Redemptions	-64 793 803.94
Total net subscriptions (redemptions)	77 234 218.71
Dividend paid	-2 961 872.39
Net income (loss) on investments	21 144 084.23
Total realized gain (loss)	-37 131 402.74
Total changes in unrealized appreciation (depreciation)	23 971 412.54
Net increase (decrease) in net assets as a result of operations	7 984 094.03
Net assets at the end of the period	1 140 884 167.85

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	3 153 757.3480
Number of shares issued	438 425.2110
Number of shares redeemed	-179 103.4690
Number of shares outstanding at the end of the period	3 413 079.0900
Class	(CHF hedged) F-acc
Number of shares outstanding at the beginning of the period	1 880 085.5170
Number of shares issued	304 801.2220
Number of shares redeemed	-107 616.0750
Number of shares outstanding at the end of the period	2 077 270.6640
Class	(EUR hedged) F-acc
Number of shares outstanding at the beginning of the period	3 109 152.4190
Number of shares issued	288 342.3320
Number of shares redeemed	-206 451.7130
Number of shares outstanding at the end of the period	3 191 043.0380
Class	(JPY hedged) F-acc
Number of shares outstanding at the beginning of the period	754 235.0000
Number of shares issued	177 527.0000
Number of shares redeemed	-37 730.0000
Number of shares outstanding at the end of the period	894 032.0000
Class	F-UKdist
Number of shares outstanding at the beginning of the period	145 537.0000
Number of shares issued	13 461.0000
Number of shares redeemed	-11 771.0000
Number of shares outstanding at the end of the period	147 227.0000
Class	(CHF hedged) F-UKdist
Number of shares outstanding at the beginning of the period	148 385.0000
Number of shares issued	18 485.0000
Number of shares redeemed	-13 884.0000
Number of shares outstanding at the end of the period	152 986.0000

Class	(EUR hedged) F-UKdist
Number of shares outstanding at the beginning of the period	67 857.0000
Number of shares issued	8 518.0000
Number of shares redeemed	-2 661.0000
Number of shares outstanding at the end of the period	73 714.0000
Class	(GBP hedged) F-UKdist
Number of shares outstanding at the beginning of the period	256 299.0620
Number of shares issued	38 360.9380
Number of shares redeemed	-13 267.0000
Number of shares outstanding at the end of the period	281 393.0000

Annual Distribution¹

Global Opportunities Access – High Yield and EM Bonds	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	16.8.2024	21.8.2024	USD	1.6417
(CHF hedged) F-UKdist	16.8.2024	21.8.2024	CHF	1.4871
(EUR hedged) F-UKdist	16.8.2024	21.8.2024	EUR	1.3826
(GBP hedged) F-UKdist	16.8.2024	21.8.2024	GBP	1.5081

Interim Distribution¹

Global Opportunities Access – High Yield and EM Bonds	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	12.12.2024	17.12.2024	USD	2.7729
(CHF hedged) F-UKdist	12.12.2024	17.12.2024	CHF	2.5274
(EUR hedged) F-UKdist	12.12.2024	17.12.2024	EUR	2.3195
(GBP hedged) F-UKdist	12.12.2024	17.12.2024	GBP	2.5499

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Investment funds, open end			
Ireland			
USD PGIM BM US HYIGH YEILD- ACCUM SHS-S-USD	337 766.00	41 215 220.62	3.61
TOTAL Ireland		41 215 220.62	3.61
Luxembourg			
USD ASHMORE SICAV-EMG MKTS CORPORATE DEBT FUND-Z-2-USD-ACC	417 082.00	51 109 228.28	4.48
USD AXA WORLD FUNDS SICAV - US HIGH YIELD BONDS I CAP	128 290.00	40 861 647.90	3.58
USD BLACKROCK GLB FNDS SICAV-US DOLLAR HGH YIELD BND FD-I2-CAP	2 879 268.00	54 648 506.64	4.79
USD GOLDMAN SACHS - SICAV I - GS EMERGING MARKETS CORP BDS-I-CAP	665 459.00	123 229 697.62	10.80
USD GOLDMAN SACHS-SICAV I-GS EMKTS DEBT PTF-USD-IS-DISTRIBUTION	15 881 878.36	127 531 483.23	11.18
USD JPMORGAN FUNDS SICAV-EMER MKTS DEBT FD-JPM I2 (DIST) USD-DIS	1 624 283.00	135 091 617.11	11.84
USD MULTI MANAGER ACCESS II - EMERGING MARKETS DEBT USD F-UKDIST	2 326 940.00	202 699 743.40	17.77
USD MULTI MANAGER ACCESS II - HIGH YIELD USD F-ACC	1 258 350.00	206 155 480.50	18.07
USD NORDEA 1 SICAV-EUROPEAN HIGH YIELD BOND FUND-USD CAP	3 322 282.00	92 542 829.57	8.11
USD UBS (LUX) MONEY MARKET FUND - USD F-ACC	3 932.00	8 316 180.00	0.73
TOTAL Luxembourg		1 042 186 414.25	91.35
Total Investment funds, open end		1 083 401 634.87	94.96
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			
		1 083 401 634.87	94.96
Total investments in securities			
		1 083 401 634.87	94.96

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF	216 016 774.40	USD	236 800 000.00	14.2.2025	1 410 369.46	0.12
EUR	344 581 749.05	USD	353 800 000.00	14.2.2025	4 602 486.19	0.40
GBP	22 356 985.39	USD	27 270 000.00	14.2.2025	508 420.19	0.05
JPY	8 259 767 250.00	USD	52 500 000.00	14.2.2025	918 502.73	0.08
USD	3 000 000.00	EUR	2 922 825.71	14.2.2025	-40 056.54	0.00
USD	150 000.00	GBP	123 315.61	14.2.2025	-3 218.91	0.00
Total Forward Foreign Exchange contracts					7 396 503.12	0.65
Cash at banks, deposits on demand and deposit accounts and other liquid assets					49 664 643.28	4.35
Other assets and liabilities					421 386.58	0.04
Total net assets					1 140 884 167.85	100.00

Global Opportunities Access – Key Multi-Manager Hedge Fund

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in EUR		62 173 998.73	51 506 532.07	52 294 824.41
Class F-acc	LU1028380175			
Shares outstanding		21 940.2960	4 907.9960	6 507.9960
Net asset value per share in EUR		112.40	109.30	100.86
Issue and redemption price per share in EUR ¹		112.40	109.30	100.86
Class (JPY hedged) F-acc	LU1490153530			
Shares outstanding		159 132.0000	153 721.0000	168 850.0000
Net asset value per share in JPY		11 046	10 930	10 515
Issue and redemption price per share in JPY ¹		11 046	10 930	10 515
Class (USD hedged) F-acc	LU1028380761			
Shares outstanding		382 564.3940	343 725.7490	382 287.4900
Net asset value per share in USD		132.57	127.97	116.24
Issue and redemption price per share in USD ¹		132.57	127.97	116.24

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	73.93
Ireland	22.53
TOTAL	96.46

Economic Breakdown as a % of net assets

Investment funds	96.46
TOTAL	96.46

Statement of Net Assets

	EUR
Assets	31.1.2025
Investments in securities, cost	50 466 750.73
Investments in securities, unrealized appreciation (depreciation)	9 508 693.03
Total investments in securities (Note 1)	59 975 443.76
Cash at banks, deposits on demand and deposit accounts	1 716 846.07
Unrealized gain on forward foreign exchange contracts (Note 1)	529 581.01
TOTAL Assets	62 221 870.84
Liabilities	
Bank overdraft	-816.62
Provisions for flat fee (Note 2)	-46 289.11
Provisions for taxe d'abonnement (Note 3)	-137.63
Provisions for other commissions and fees (Note 2)	-628.75
Total provisions	-47 055.49
TOTAL Liabilities	-47 872.11
Net assets at the end of the period	62 173 998.73

Statement of Operations

	EUR
Income	1.8.2024-31.1.2025
Interest on liquid assets	72 765.77
TOTAL income	72 765.77
Expenses	
Flat fee (Note 2)	-251 803.98
Taxe d'abonnement (Note 3)	-843.18
Other commissions and fees (Note 2)	-11 877.06
Interest on bank overdraft	-718.44
TOTAL expenses	-265 242.66
Net income (loss) on investments	-192 476.89
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	510 276.71
Realized gain (loss) on forward foreign exchange contracts	1 855 538.63
Realized gain (loss) on foreign exchange	-152 906.67
TOTAL realized gain (loss)	2 212 908.67
Net realized gain (loss) of the period	2 020 431.78
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	1 261 551.82
Unrealized appreciation (depreciation) on forward foreign exchange contracts	314 074.54
TOTAL changes in unrealized appreciation (depreciation)	1 575 626.36
Net increase (decrease) in net assets as a result of operations	3 596 058.14

Statement of Changes in Net Assets

	EUR
	1.8.2024-31.1.2025
Net assets at the beginning of the period	51 506 532.07
Subscriptions	8 802 247.83
Redemptions	-1 730 839.31
Total net subscriptions (redemptions)	7 071 408.52
Net income (loss) on investments	-192 476.89
Total realized gain (loss)	2 212 908.67
Total changes in unrealized appreciation (depreciation)	1 575 626.36
Net increase (decrease) in net assets as a result of operations	3 596 058.14
Net assets at the end of the period	62 173 998.73

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	4 907.9960
Number of shares issued	23 039.7110
Number of shares redeemed	-6 007.4110
Number of shares outstanding at the end of the period	21 940.2960
Class	(JPY hedged) F-acc
Number of shares outstanding at the beginning of the period	153 721.0000
Number of shares issued	6 549.0000
Number of shares redeemed	-1 138.0000
Number of shares outstanding at the end of the period	159 132.0000
Class	(USD hedged) F-acc
Number of shares outstanding at the beginning of the period	343 725.7490
Number of shares issued	46 946.0000
Number of shares redeemed	-8 107.3550
Number of shares outstanding at the end of the period	382 564.3940

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
EUR AMUNDI TIEDEMANN ARBITRAGE STRATEGY FUND- PTG.SHS -J- EUR	17 368.40	2 185 465.14		3.52
EUR KEPLER LIQUID STRATEGIES ICAV - KLS ARETE MACRO FUND-SI- EUR	26 321.56	3 553 226.62		5.71
EUR LAZARD RATHMORE ALTERNATIVE FUND-ACCUM SHS-E HEDGED-EUR	58 291.54	6 181 235.33		9.94
EUR TAGES INTERNATIONAL FUNDS ICAV ACCUM SHS INSTIT. FD EUR	19 671.61	2 086 173.92		3.36
TOTAL Ireland		14 006 101.01		22.53
Luxembourg				
EUR AB SICAV I - SELECT ABSOLUTE ALPHA PORTFOLIO-S1-EUR-H	227 769.32	6 482 314.85		10.42
EUR LUMY-MWTOP ENV MKT NEU-EURBA UCITS FUND-SHS-B-CAPITALISATION	34 895.23	4 336 771.96		6.97
EUR LUMYNA - PSAM GLOBAL EVENT UCITS FUND-SHS -A-EUR- CAP	28 199.68	4 575 397.92		7.36
EUR LUMYNA FD SICAV MILLBURN DIVERSIFIED UCITS FD-EUR-D-ACC	15 256.82	1 875 367.82		3.02
EUR LUMYNA-MARSHALL WACE UCITS SICAV-LUMYNA-MW TOPS UCITS J DIST	25 191.13	5 295 571.66		8.52
EUR SCHRODER GAIA EGERTON EQUITY-C CAP	27 775.22	8 630 316.36		13.88
EUR SCHRODER GAIA TWO SIGMA DIVERSIFIED-C EUR HEDGED-CAP	63 088.33	8 673 383.75		13.95
EUR SCHRODER GAIA WELLINGTON PAGOSA-E-EUR HDG-CAPITALISATION	50 962.56	6 100 218.43		9.81
TOTAL Luxembourg		45 969 342.75		73.93
Total Investment funds, open end		59 975 443.76		96.46
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		59 975 443.76		96.46
Total investments in securities		59 975 443.76		96.46

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	50 625 000.00	EUR	48 208 592.51	11.2.2025	475 283.97	0.76
JPY	1 756 425 000.00	EUR	10 865 631.59	12.2.2025	54 297.04	0.09
Total Forward Foreign Exchange contracts					529 581.01	0.85
Cash at banks, deposits on demand and deposit accounts and other liquid assets					1 716 846.07	2.76
Bank overdraft and other short-term liabilities					-816.62	0.00
Other assets and liabilities					-47 055.49	-0.07
Total net assets					62 173 998.73	100.00

Global Opportunities Access – Ocean Engagement

Most important figures

	ISIN	31.1.2025	31.7.2024
Net assets in USD		127 103 162.82	158 907 399.01
Class F-acc¹	LU2754996929		
Shares outstanding		80 448.3400	172 761.5390
Net asset value per share in USD		107.84	107.33
Issue and redemption price per share in USD ²		107.84	107.33
Class F-dist¹	LU2754997067		
Shares outstanding		2 481.5570	5 050.8170
Net asset value per share in USD		107.27	107.33
Issue and redemption price per share in USD ²		107.27	107.33
Class P-acc¹	LU2754997141		
Shares outstanding		182 667.6590	212 017.9110
Net asset value per share in USD		106.80	106.96
Issue and redemption price per share in USD ²		106.80	106.96
Class (CHF-hedged) P-acc³	LU2754997497		
Shares outstanding		9 306.1900	2 674.3090
Net asset value per share in CHF		101.83	104.38
Issue and redemption price per share in CHF ²		101.83	104.38
Class (EUR-hedged) P-acc¹	LU2754997224		
Shares outstanding		29 490.6250	39 342.1950
Net asset value per share in EUR		104.86	106.14
Issue and redemption price per share in EUR ²		104.86	106.14
Class Q-10-acc¹	LU2754997570		
Shares outstanding		1 175.5150	1 175.5150
Net asset value per share in USD		107.64	107.26
Issue and redemption price per share in USD ²		107.64	107.26
Class Q-acc¹	LU2754997901		
Shares outstanding		121 816.1860	168 125.7180
Net asset value per share in USD		107.48	107.20
Issue and redemption price per share in USD ²		107.48	107.20
Class (CHF-hedged) Q-acc¹	LU2754998032		
Shares outstanding		181 702.9850	189 582.0830
Net asset value per share in CHF		103.35	105.50
Issue and redemption price per share in CHF ²		103.35	105.50
Class (EUR-hedged) Q-acc¹	LU2754998115		
Shares outstanding		78 241.9190	80 971.2420
Net asset value per share in EUR		105.52	106.38
Issue and redemption price per share in EUR ²		105.52	106.38
Class seed P-acc¹	LU2754997653		
Shares outstanding		239 088.5660	279 347.4360
Net asset value per share in USD		107.72	107.29
Issue and redemption price per share in USD ²		107.72	107.29

	ISIN	31.1.2025	31.7.2024
Class (CHF-hedged) seed P-acc¹	LU2754997737		
Shares outstanding		156 850.1080	185 385.4380
Net asset value per share in CHF		103.58	105.59
Issue and redemption price per share in CHF ²		103.58	105.59
Class (EUR-hedged) seed P-acc¹	LU2754997810		
Shares outstanding		75 140.1490	85 995.5410
Net asset value per share in EUR		105.78	106.48
Issue and redemption price per share in EUR ³		105.78	106.48

¹ First NAV: 19.4.2024

² See note 1

³ First NAV: 25.4.2024

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

United States	49.85
France	9.75
United Kingdom	6.42
Canada	5.71
Denmark	5.19
Switzerland	3.34
Portugal	2.92
Mexico	2.39
Luxembourg	2.32
Spain	2.24
Italy	2.18
Sweden	1.75
Finland	1.67
Faroe Islands	1.58
Japan	1.19
TOTAL	98.50

Economic Breakdown as a % of net assets

Environmental services & recycling	15.89
Retail trade, department stores	13.78
Electronics & semiconductors	9.59
Energy & water supply	7.96
Packaging industry	7.24
Chemicals	6.08
Mechanical engineering & industrial equipment	5.87
Lodging, catering & leisure	5.44
Building industry & materials	5.33
Miscellaneous services	3.17
Biotechnology	2.42
Pharmaceuticals, cosmetics & medical products	2.32
Miscellaneous trading companies	2.30
Miscellaneous consumer goods	2.03
Internet, software & IT services	1.83
Traffic & transportation	1.79
Vehicles	1.67
Agriculture & fishery	1.59
Petroleum	1.16
Electrical devices & components	1.04
TOTAL	98.50

Statement of Net Assets

	USD
Assets	31.1.2025
Investments in securities, cost	118 101 769.90
Investments in securities, unrealized appreciation (depreciation)	7 100 556.44
Total investments in securities (Note 1)	125 202 326.34
Cash at banks, deposits on demand and deposit accounts	2 136 345.61
Receivable on securities sales (Note 1)	599.77
Receivable on dividends	70 473.35
Other receivables	38 286.27
Unrealized gain on forward foreign exchange contracts (Note 1)	484 948.30
TOTAL Assets	127 932 979.64
Liabilities	
Payable on redemptions	-186 668.16
Provisions for flat fee (Note 2)	-549 735.05
Provisions for taxe d'abonnement (Note 3)	-5 094.10
Provisions for other commissions and fees (Note 2)	-88 319.51
Total provisions	-643 148.66
TOTAL Liabilities	-829 816.82
Net assets at the end of the period	127 103 162.82

Statement of Operations

	USD
	1.8.2024-31.1.2025
Income	
Interest on liquid assets	35 894.71
Dividends	964 411.72
TOTAL income	1 000 306.43
Expenses	
Flat fee (Note 2)	-737 087.52
Taxe d'abonnement (Note 3)	-31 459.25
Other commissions and fees (Note 2)	-20 778.86
Interest on bank overdraft	-97.32
TOTAL expenses	-789 422.95
Net income (loss) on investments	210 883.48
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	3 693 493.74
Realized gain (loss) on forward foreign exchange contracts	-3 286 220.99
Realized gain (loss) on foreign exchange	-46 738.50
TOTAL realized gain (loss)	360 534.25
Net realized gain (loss) of the period	571 417.73
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-3 354 403.90
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-71 449.20
TOTAL changes in unrealized appreciation (depreciation)	-3 425 853.10
Net increase (decrease) in net assets as a result of operations	-2 854 435.37

Statement of Changes in Net Assets

	USD
	1.8.2024-31.1.2025
Net assets at the beginning of the period	158 907 399.01
Subscriptions	4 642 611.19
Redemptions	-33 589 557.79
Total net subscriptions (redemptions)	-28 946 946.60
Dividend paid	-2 854.22
Net income (loss) on investments	210 883.48
Total realized gain (loss)	360 534.25
Total changes in unrealized appreciation (depreciation)	-3 425 853.10
Net increase (decrease) in net assets as a result of operations	-2 854 435.37
Net assets at the end of the period	127 103 162.82

Changes in the Number of Shares outstanding

1.8.2024-31.1.2025	
Class	F-acc
Number of shares outstanding at the beginning of the period	172 761.5390
Number of shares issued	5 353.9790
Number of shares redeemed	-97 667.1780
Number of shares outstanding at the end of the period	80 448.3400
Class	F-dist
Number of shares outstanding at the beginning of the period	5 050.8170
Number of shares issued	0.0000
Number of shares redeemed	-2 569.2600
Number of shares outstanding at the end of the period	2 481.5570
Class	P-acc
Number of shares outstanding at the beginning of the period	212 017.9110
Number of shares issued	929.4170
Number of shares redeemed	-30 279.6690
Number of shares outstanding at the end of the period	182 667.6590
Class	(CHF-hedged) P-acc
Number of shares outstanding at the beginning of the period	2 674.3090
Number of shares issued	6 728.5920
Number of shares redeemed	-96.7110
Number of shares outstanding at the end of the period	9 306.1900
Class	(EUR-hedged) P-acc
Number of shares outstanding at the beginning of the period	39 342.1950
Number of shares issued	469.7580
Number of shares redeemed	-10 321.3280
Number of shares outstanding at the end of the period	29 490.6250
Class	Q-10-acc
Number of shares outstanding at the beginning of the period	1 175.5150
Number of shares issued	0.0000
Number of shares redeemed	0.0000
Number of shares outstanding at the end of the period	1 175.5150
Class	Q-acc
Number of shares outstanding at the beginning of the period	168 125.7180
Number of shares issued	7 680.6740
Number of shares redeemed	-53 990.2060
Number of shares outstanding at the end of the period	121 816.1860
Class	(CHF-hedged) Q-acc
Number of shares outstanding at the beginning of the period	189 582.0830
Number of shares issued	10 586.4120
Number of shares redeemed	-18 465.5100
Number of shares outstanding at the end of the period	181 702.9850
Class	(EUR-hedged) Q-acc
Number of shares outstanding at the beginning of the period	80 971.2420
Number of shares issued	8 117.0000
Number of shares redeemed	-10 846.3230
Number of shares outstanding at the end of the period	78 241.9190

Class	seed P-acc
Number of shares outstanding at the beginning of the period	279 347.4360
Number of shares issued	0.0000
Number of shares redeemed	-40 258.8700
Number of shares outstanding at the end of the period	239 088.5660
Class	(CHF-hedged) seed P-acc
Number of shares outstanding at the beginning of the period	185 385.4380
Number of shares issued	0.0000
Number of shares redeemed	-28 535.3300
Number of shares outstanding at the end of the period	156 850.1080
Class	(EUR-hedged) seed P-acc
Number of shares outstanding at the beginning of the period	85 995.5410
Number of shares issued	0.0000
Number of shares redeemed	-10 855.3920
Number of shares outstanding at the end of the period	75 140.1490

Annual Distribution¹

Global Opportunities Access – Ocean Engagement	Ex-Date	Pay-Date	Currency	Amount per share
F-dist	16.8.2024	21.8.2024	USD	0.5651

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 31 January 2025

Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Equities			
Canada			
CAD LOBLAW COS LTD COM	31 571.00	3 967 057.19	3.12
CAD STANTEC INC COM NPV	42 440.00	3 295 858.31	2.59
TOTAL Canada		7 262 915.50	5.71
Denmark			
DKK NOVONESIS B SER'B'DKK2	57 266.00	3 296 412.92	2.59
DKK SVITZER GROUP A/S DKK10	76 946.00	2 272 512.89	1.79
DKK VESTAS WIND SYSTEM DKK0.20 (POST SPLIT)	74 194.00	1 022 645.56	0.81
TOTAL Denmark		6 591 571.37	5.19
Faroe Islands			
NOK P/F BAKKAFROST DKK1	35 221.00	2 014 293.24	1.58
TOTAL Faroe Islands		2 014 293.24	1.58
Finland			
EUR KONECRANES OYJ NPV	35 103.00	2 127 444.17	1.67
TOTAL Finland		2 127 444.17	1.67
France			
EUR BUREAU VERITAS EURO.12	128 608.00	4 029 550.61	3.17
EUR CAPGEMINI EUR8	12 716.00	2 325 868.59	1.83
EUR CIE DE ST-GOBAIN EUR4	36 997.00	3 483 727.76	2.74
EUR SODEXO EUR4	34 592.00	2 560 360.09	2.01
TOTAL France		12 399 507.05	9.75
Italy			
EUR PRYSMIAN SPA EURO.10	39 501.00	2 765 200.23	2.18
TOTAL Italy		2 765 200.23	2.18
Japan			
JPY SHIN-ETSU CHEMICAL NPV	47 900.00	1 508 610.28	1.19
TOTAL Japan		1 508 610.28	1.19
Luxembourg			
EUR EUROFINS SCIENTIFI EURO.01	54 724.00	2 950 229.01	2.32
TOTAL Luxembourg		2 950 229.01	2.32
Mexico			
MXN ARCA CONTINENTAL COM NPV	331 008.00	3 036 869.21	2.39
TOTAL Mexico		3 036 869.21	2.39
Portugal			
EUR JERONIMO MARTINS EUR5	187 654.00	3 716 192.38	2.92
TOTAL Portugal		3 716 192.38	2.92
Spain			
EUR INDITEX EURO.03 (POST SUBD)	51 859.00	2 842 136.44	2.24
TOTAL Spain		2 842 136.44	2.24
Sweden			
SEK ALFA LAVAL AB NPV	49 677.00	2 226 612.67	1.75
TOTAL Sweden		2 226 612.67	1.75

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Switzerland			
CHF ACCELERON INDUSTR CHF1	26 171.00	1 318 277.12	1.04
EUR DSM FIRMENICH AG EURO.01	28 448.00	2 922 415.56	2.30
TOTAL Switzerland		4 240 692.68	3.34
United Kingdom			
GBP RECKITT BENCK GRP ORD GBPO.10	39 024.00	2 584 478.15	2.03
GBP SSE PLC ORD GBPO.50	202 237.00	4 099 789.57	3.23
NOK SUBSEA 7 S.A. COM USD2	88 838.00	1 471 936.36	1.16
TOTAL United Kingdom		8 156 204.08	6.42
United States			
USD ADVANCED DRAINAGE COM USD0.01	29 678.00	3 588 366.98	2.82
USD AGILENT TECHNOLOGIES INC COM	20 306.00	3 076 765.12	2.42
USD ALBERTSONS COS INC COM USD0.01 CLASS A	109 815.00	2 201 790.75	1.73
USD AMAZON COM INC COM USD0.01	20 155.00	4 790 440.40	3.77
USD AMERICAN WATER WOR COM STK USD0.01	24 558.00	3 060 909.12	2.41
USD BJS WHSL CLUB HLDG COM USD0.01	29 571.00	2 929 007.55	2.30
USD CHART INDS INC COM PAR \$0.01	11 530.00	2 439 632.70	1.92
USD CROWN HOLDINGS INC COM USD5	52 219.00	4 587 961.34	3.61
USD NORDSON CORP COM	12 678.00	2 791 949.16	2.20
USD REPUBLIC SERVICES COM USD0.01	19 499.00	4 228 748.13	3.33
USD ROYAL CARIBBEAN GR COM USD0.01	5 452.00	1 453 503.20	1.14
USD SEALED AIR CORP NEW COM	45 115.00	1 571 355.45	1.24
USD TELEDYNE TECHNOLOGIES INC COM	8 959.00	4 581 005.47	3.60
USD TETRA TECH INC COM USD0.01	87 190.00	3 208 592.00	2.52
USD TRIMBLE INC COM NPV	64 628.00	4 844 514.88	3.81
USD VERALTO CORPORATIO COM USD0.01 WI	36 428.00	3 766 290.92	2.96
USD WASTE MGMT INC DEL COM	24 552.00	5 407 823.52	4.26
USD XYLEM INC COM USD0.01 WI	15 621.00	1 937 628.84	1.53
USD YUM CHINA HLDGS IN COM USD0.01	62 650.00	2 897 562.50	2.28
TOTAL United States		63 363 848.03	49.85
Total Equities		125 202 326.34	98.50
Total Transferable securities and money market instruments listed on an official stock exchange		125 202 326.34	98.50
Total investments in securities		125 202 326.34	98.50
Forward Foreign Exchange contracts			
Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date			
CHF 35 732 166.61	USD 39 170 000.00	14.2.2025	233 294.65 0.18
EUR 19 352 287.60	USD 19 870 000.00	14.2.2025	258 483.32 0.20
USD 700 000.00	EUR 678 961.69	14.2.2025	-6 193.98 0.00
USD 1 380 000.00	CHF 1 254 268.20	14.2.2025	-3 131.90 0.00
EUR 596 137.22	USD 620 000.00	14.2.2025	47.53 0.00
CHF 1 087 662.00	USD 1 200 000.00	14.2.2025	-591.45 0.00
USD 200 000.00	CHF 180 633.60	14.2.2025	808.08 0.00
USD 200 000.00	EUR 190 592.36	14.2.2025	1 763.22 0.00
CHF 118 241.63	USD 130 000.00	14.2.2025	389.79 0.00
EUR 48 147.89	USD 50 000.00	14.2.2025	79.04 0.00
Total Forward Foreign Exchange contracts			484 948.30 0.38
Cash at banks, deposits on demand and deposit accounts and other liquid assets			2 136 345.61 1.68
Other assets and liabilities			-720 457.43 -0.56
Total net assets			127 103 162.82 100.00

Global Opportunities Access – Sustainable Bonds

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		1 131 258 852.47	1 281 631 415.87	1 261 670 885.98
Class F-acc	LU1946743330			
Shares outstanding		2 271 622.4340	2 504 156.4540	2 602 443.6470
Net asset value per share in USD		104.53	102.75	97.90
Issue and redemption price per share in USD ¹		104.53	102.75	97.90
Class (CHF hedged) F-acc	LU1946743413			
Shares outstanding		6 465 240.8250	6 868 590.9280	6 517 923.6530
Net asset value per share in CHF		88.86	89.36	88.74
Issue and redemption price per share in CHF ¹		88.86	89.36	88.74
Class (EUR hedged) F-acc	LU1946743504			
Shares outstanding		2 245 172.5860	2 523 336.9710	2 591 107.0830
Net asset value per share in EUR		94.30	93.58	90.66
Issue and redemption price per share in EUR ¹		94.30	93.58	90.66
Class (GBP hedged) F-acc	LU1946743686			
Shares outstanding		191 685.9220	219 595.8790	251 710.6740
Net asset value per share in GBP		100.48	98.84	94.32
Issue and redemption price per share in GBP ¹		100.48	98.84	94.32
Class (JPY hedged) F-acc	LU1951069910			
Shares outstanding		318 427.0000	780 812.0000	838 423.0000
Net asset value per share in JPY		8 324	8 411	8 496
Issue and redemption price per share in JPY ¹		8 324	8 411	8 496

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	63.64
Ireland	33.00
TOTAL	96.64

Economic Breakdown as a % of net assets

Investment funds	96.64
TOTAL	96.64

Statement of Net Assets

	USD
Assets	31.1.2025
Investments in securities, cost	1 034 019 339.19
Investments in securities, unrealized appreciation (depreciation)	59 264 590.52
Total investments in securities (Note 1)	1 093 283 929.71
Cash at banks, deposits on demand and deposit accounts	27 623 747.17
Other liquid assets (Margins)	6 518 736.54
Receivable on subscriptions	539 404.37
Other assets	39 513.77
Unrealized gain on financial futures (Note 1)	141 217.94
Unrealized gain on forward foreign exchange contracts (Note 1)	7 019 165.15
TOTAL Assets	1 135 165 714.65
Liabilities	
Bank overdraft	-665 677.47
Payable on redemptions	-2 730 331.49
Provisions for flat fee (Note 2)	-492 368.29
Provisions for taxe d'abonnement (Note 3)	-3 493.09
Provisions for other commissions and fees (Note 2)	-14 991.84
Total provisions	-510 853.22
TOTAL Liabilities	-3 906 862.18
Net assets at the end of the period	1 131 258 852.47

Statement of Operations

	USD
Income	1.8.2024-31.1.2025
Interest on liquid assets	880 495.83
TOTAL income	880 495.83
Expenses	
Flat fee (Note 2)	-3 199 032.38
Taxe d'abonnement (Note 3)	-30 567.82
Other commissions and fees (Note 2)	-19 286.99
Interest on bank overdraft	-16 613.98
TOTAL expenses	-3 265 501.17
Net income (loss) on investments	-2 385 005.34
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	11 145 871.40
Realized gain (loss) on financial futures	5 157 471.53
Realized gain (loss) on forward foreign exchange contracts	-55 021 813.21
Realized gain (loss) on foreign exchange	-469 142.43
TOTAL realized gain (loss)	-39 187 612.71
Net realized gain (loss) of the period	-41 572 618.05
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	17 237 655.64
Unrealized appreciation (depreciation) on financial futures	-3 844 329.41
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-1 631 091.29
TOTAL changes in unrealized appreciation (depreciation)	11 762 234.94
Net increase (decrease) in net assets as a result of operations	-29 810 383.11

Statement of Changes in Net Assets

	USD
	1.8.2024-31.1.2025
Net assets at the beginning of the period	1 281 631 415.87
Subscriptions	60 172 821.08
Redemptions	-180 735 001.37
Total net subscriptions (redemptions)	-120 562 180.29
Net income (loss) on investments	-2 385 005.34
Total realized gain (loss)	-39 187 612.71
Total changes in unrealized appreciation (depreciation)	11 762 234.94
Net increase (decrease) in net assets as a result of operations	-29 810 383.11
Net assets at the end of the period	1 131 258 852.47

Changes in the Number of Shares outstanding

1.8.2024-31.1.2025	
Class	F-acc
Number of shares outstanding at the beginning of the period	2 504 156.4540
Number of shares issued	94 993.3390
Number of shares redeemed	-327 527.3590
Number of shares outstanding at the end of the period	2 271 622.4340
Class	(CHF hedged) F-acc
Number of shares outstanding at the beginning of the period	6 868 590.9280
Number of shares issued	394 944.7720
Number of shares redeemed	-798 294.8750
Number of shares outstanding at the end of the period	6 465 240.8250
Class	(EUR hedged) F-acc
Number of shares outstanding at the beginning of the period	2 523 336.9710
Number of shares issued	84 000.2080
Number of shares redeemed	-362 164.5930
Number of shares outstanding at the end of the period	2 245 172.5860
Class	(GBP hedged) F-acc
Number of shares outstanding at the beginning of the period	219 595.8790
Number of shares issued	6 719.9320
Number of shares redeemed	-34 629.8890
Number of shares outstanding at the end of the period	191 685.9220
Class	(JPY hedged) F-acc
Number of shares outstanding at the beginning of the period	780 812.0000
Number of shares issued	3 723.0000
Number of shares redeemed	-466 108.0000
Number of shares outstanding at the end of the period	318 427.0000

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Investment funds, open end			
Ireland			
USD HERMES SDG ENGAGEMENT HIGH YIELD CREDIT FD-ACCUM SHS -Y- USD	38 821 616.00	96 747 349.23	8.55
USD NEUBERGER BERMAN GLOBAL HIGH YIELD ENGAGEMENT FUND-I4- USD	3 550 385.00	41 930 046.85	3.71
USD RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD	1 231 451.00	138 643 896.00	12.26
USD UBS IRL ETF PLC-MSCI USA SOC RES UCITS ETF AC SHS-A-USD CUM	4 682 182.00	95 984 731.00	8.48
TOTAL Ireland		373 306 023.08	33.00
Luxembourg			
USD FOCUSED SICAV - WORLD BANK BOND USD F-ACC	1 363 920.00	152 527 173.60	13.48
USD FOCUSED SICAV - WORLD BANK LONG TERM BOND USD F-ACC	768 572.00	83 051 890.32	7.34
USD MULT MANAGER ACC II-EUROPEAN MUL CREDIT SUS USD-HEDGED F-ACC	947 952.00	205 857 256.32	18.20
USD MULTI MANAGER ACCESS II - US MULTI CREDIT SUST USD F-ACC	414 846.00	69 105 046.68	6.11
USD MULTI MANAGER ACCESS - GREEN, SOCIAL AND SUS BONDS F-ACC	670 711.00	68 647 270.85	6.07
USD UBS (LUX) FD SOL - SUS DEVELOP BANK BDS UCITS-ETF-A-A	11 958 657.00	140 789 268.86	12.44
TOTAL Luxembourg		719 977 906.63	63.64
Total Investment funds, open end		1 093 283 929.71	96.64
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		1 093 283 929.71	96.64
Total investments in securities		1 093 283 929.71	96.64

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

EUR EURO-OAT FUTURE 06.03.25	-712.00	-766 169.14	-0.07
GBP LONG GILT FUTURE 27.03.25	801.00	703 246.02	0.06
USD US ULTRA LONG BOND (CBT) FUTURE 20.03.25	-198.00	903 375.00	0.08
USD US 5YR TREASURY NOTE FUTURE 31.03.25	1 706.00	-699 233.94	-0.06
TOTAL Financial Futures on bonds		141 217.94	0.01
Total Derivative instruments listed on an official stock exchange		141 217.94	0.01
Total Derivative instruments		141 217.94	0.01

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	89 930 545.00	CNH	660 000 000.00	14.2.2025	-631 424.53	-0.06
CHF	608 459 411.00	USD	667 000 000.00	14.2.2025	3 972 620.07	0.35
EUR	218 261 079.60	USD	224 100 000.00	14.2.2025	2 915 254.82	0.26
GBP	19 135 021.60	USD	23 340 000.00	14.2.2025	435 149.51	0.04
JPY	2 704 483 791.00	USD	17 190 000.00	14.2.2025	300 744.04	0.03
USD	7 000 000.00	EUR	6 821 056.41	14.2.2025	-94 640.34	-0.01
USD	30 000 000.00	CHF	27 424 740.00	14.2.2025	-242 361.81	-0.02
USD	700 000.00	JPY	110 189 310.00	14.2.2025	-12 628.79	0.00
USD	3 000 000.00	CHF	2 731 404.00	14.2.2025	-12 028.85	0.00
USD	1 500 000.00	CHF	1 367 968.50	14.2.2025	-8 513.78	0.00
USD	1 300 000.00	EUR	1 244 401.39	14.2.2025	5 687.25	0.00
USD	3 000 000.00	CHF	2 709 078.00	14.2.2025	12 590.93	0.00
USD	45 459 182.09	CHF	41 000 000.00	14.2.2025	246 836.08	0.02
JPY	7 083 000 000.00	USD	45 716 092.93	14.2.2025	91 887.30	0.01
USD	4 000 000.00	CHF	3 590 976.00	14.2.2025	40 086.60	0.00
USD	140 000.00	GBP	111 982.26	14.2.2025	862.71	0.00

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets			
Forward Foreign Exchange contracts (Continued)						
Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date						
CHF	2 723 868.00	USD	3 000 000.00	4.2.2025	-310.56	0.00
USD	1 300 000.00	EUR	1 249 460.57	14.2.2025	425.15	0.00
EUR	1 249 975.96	USD	1 300 000.00	4.2.2025	-587.49	0.00
USD	3 000 000.00	CHF	2 720 934.00	14.2.2025	-483.16	0.00
Total Forward Foreign Exchange contracts					7 019 165.15	0.62
Cash at banks, deposits on demand and deposit accounts and other liquid assets					34 142 483.71	3.02
Bank overdraft and other short-term liabilities					-665 677.47	-0.06
Other assets and liabilities					-2 662 266.57	-0.23
Total net assets					1 131 258 852.47	100.00

Global Opportunities Access – Sustainable Equities

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		1 200 408 697.25	1 327 652 204.62	1 348 616 566.38
Class F-acc	LU1946742878			
Shares outstanding		1 466 490.7930	1 634 700.6420	1 892 942.8150
Net asset value per share in USD		171.74	163.38	144.10
Issue and redemption price per share in USD ¹		171.74	163.38	144.10
Class (CHF hedged) F-acc	LU1946742951			
Shares outstanding		4 227 763.0150	4 527 893.9100	4 780 028.2290
Net asset value per share in CHF		144.55	140.45	129.32
Issue and redemption price per share in CHF ¹		144.55	140.45	129.32
Class (EUR hedged) F-acc	LU1946743090			
Shares outstanding		1 455 119.6770	1 664 148.2040	1 901 545.1360
Net asset value per share in EUR		153.34	147.14	132.17
Issue and redemption price per share in EUR ¹		153.34	147.14	132.17
Class (GBP hedged) F-acc	LU1946743173			
Shares outstanding		126 750.8850	145 694.4110	185 536.3070
Net asset value per share in GBP		161.91	154.34	136.62
Issue and redemption price per share in GBP ¹		161.91	154.34	136.62
Class (JPY hedged) F-acc	LU1951069670			
Shares outstanding		284 849.0000	694 180.0000	838 326.0000
Net asset value per share in JPY		9 847	9 597	8 983
Issue and redemption price per share in JPY ¹		9 847	9 597	8 983

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	63.79
Ireland	31.80
TOTAL	95.59

Economic Breakdown as a % of net assets

Investment funds	95.59
TOTAL	95.59

Statement of Net Assets

	USD
Assets	31.1.2025
Investments in securities, cost	949 272 224.20
Investments in securities, unrealized appreciation (depreciation)	198 153 792.99
Total investments in securities (Note 1)	1 147 426 017.19
Cash at banks, deposits on demand and deposit accounts	28 694 248.80
Receivable on securities sales (Note 1)	18 397 440.85
Receivable on subscriptions	417 813.27
Receivable on dividends	1 316 853.10
Other assets	36 460.92
Unrealized gain on forward foreign exchange contracts (Note 1)	7 567 996.90
TOTAL Assets	1 203 856 831.03
Liabilities	
Payable on redemptions	-2 912 206.48
Provisions for flat fee (Note 2)	-516 951.35
Provisions for taxe d'abonnement (Note 3)	-3 692.32
Provisions for other commissions and fees (Note 2)	-15 283.63
Total provisions	-535 927.30
TOTAL Liabilities	-3 448 133.78
Net assets at the end of the period	1 200 408 697.25

Statement of Operations

	USD
Income	1.8.2024-31.1.2025
Interest on liquid assets	923 657.80
Dividends	3 861 795.64
Other income	6 550.84
TOTAL income	4 792 004.28
Expenses	
Flat fee (Note 2)	-3 324 611.49
Taxe d'abonnement (Note 3)	-21 376.52
Other commissions and fees (Note 2)	-19 994.10
Interest on bank overdraft	-2 318.82
TOTAL expenses	-3 368 300.93
Net income (loss) on investments	1 423 703.35
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	76 362 682.01
Realized gain (loss) on options	-4 722 477.57
Realized gain (loss) on forward foreign exchange contracts	-46 735 989.38
Realized gain (loss) on foreign exchange	-589 969.27
TOTAL realized gain (loss)	24 314 245.79
Net realized gain (loss) of the period	25 737 949.14
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	-7 809 833.51
Unrealized appreciation (depreciation) on options	-942 576.55
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-4 764 194.52
TOTAL changes in unrealized appreciation (depreciation)	-13 516 604.58
Net increase (decrease) in net assets as a result of operations	12 221 344.56

Statement of Changes in Net Assets

	USD
	1.8.2024-31.1.2025
Net assets at the beginning of the period	1 327 652 204.62
Subscriptions	50 492 342.19
Redemptions	-189 957 194.12
Total net subscriptions (redemptions)	-139 464 851.93
Net income (loss) on investments	1 423 703.35
Total realized gain (loss)	24 314 245.79
Total changes in unrealized appreciation (depreciation)	-13 516 604.58
Net increase (decrease) in net assets as a result of operations	12 221 344.56
Net assets at the end of the period	1 200 408 697.25

Changes in the Number of Shares outstanding

1.8.2024-31.1.2025	
Class	F-acc
Number of shares outstanding at the beginning of the period	1 634 700.6420
Number of shares issued	46 119.0230
Number of shares redeemed	-214 328.8720
Number of shares outstanding at the end of the period	1 466 490.7930
Class	(CHF hedged) F-acc
Number of shares outstanding at the beginning of the period	4 527 893.9100
Number of shares issued	214 861.1110
Number of shares redeemed	-514 992.0060
Number of shares outstanding at the end of the period	4 227 763.0150
Class	(EUR hedged) F-acc
Number of shares outstanding at the beginning of the period	1 664 148.2040
Number of shares issued	39 824.4670
Number of shares redeemed	-248 852.9940
Number of shares outstanding at the end of the period	1 455 119.6770
Class	(GBP hedged) F-acc
Number of shares outstanding at the beginning of the period	145 694.4110
Number of shares issued	6 363.1540
Number of shares redeemed	-25 306.6800
Number of shares outstanding at the end of the period	126 750.8850
Class	(JPY hedged) F-acc
Number of shares outstanding at the beginning of the period	694 180.0000
Number of shares issued	0.0000
Number of shares redeemed	-409 331.0000
Number of shares outstanding at the end of the period	284 849.0000

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
USD BROWN ADVISORY GLO LEADERS SUSTA FD-ACCUM SHS-SI PH-USD	2 513 281.00		36 367 176.07	3.03
USD FEDERATED HERMES - GLOBAL EQUITY ESG FUND-J-HEDGED USD	33 383 557.00		108 610 064.34	9.05
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	3 434 559.00		48 800 618.46	4.06
USD ROCKEFELLER GLOBAL EQUITY ESG IMPROVERS UCITS- HEDGED USD	579 423.00		108 010 241.43	9.00
USD UBS IRL ETF-MSCI ACWI SOCIALLY RESPONSIBLE-A-HDG USD-ETF-ACC	2 307 659.00		48 853 141.03	4.07
USD WELLINGTON GLOBAL STEWARDS FUND-ACCUM SHS-US-HEDGED USD	2 124 854.00		31 114 449.61	2.59
TOTAL Ireland			381 755 690.94	31.80
Luxembourg				
USD CAPITAL INTERNATION FUND-CAP GROUP FUT GEN GLOB-SHS-USD-CAP	10 976 162.00		124 579 438.70	10.38
USD COLUMBIA THREADNEEDLE LUX III-CT LUX-SHS -XP ACC USD PT CAPI	5 511 378.00		96 228 659.88	8.02
USD CT LUX SUSTAINABLE GLOBAL EQUITY-SHS-XP-DISTRIBUTION	10 482 982.00		122 546 059.58	10.21
USD MIROVA GLOBAL SUSTAINABLE EQUITY FUND-S1/A (USD)- CAP	1 136 520.00		151 111 699.20	12.59
USD ROBECO CAPITAL GROWTH FUNDS-ROBCO GLBL SDG ENG EQ-SHS-YH-CAP	962 920.00		120 470 921.20	10.04
USD UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) (USD PORTFO)	391 627.00		52 857 896.19	4.40
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) F-ACC	444 950.00		97 875 651.50	8.15
TOTAL Luxembourg			765 670 326.25	63.79
Total Investment funds, open end			1 147 426 017.19	95.59
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			1 147 426 017.19	95.59
Total investments in securities			1 147 426 017.19	95.59

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

GBP	19 971 256.48	USD	24 360 000.00	14.2.2025	454 166.34	0.04
EUR	226 052 639.78	USD	232 100 000.00	14.2.2025	3 019 324.60	0.25
CHF	630 115 822.42	USD	690 740 000.00	14.2.2025	4 114 014.38	0.34
JPY	2 753 255 750.00	USD	17 500 000.00	14.2.2025	306 167.58	0.03
USD	27 000 000.00	CHF	24 682 266.00	14.2.2025	-218 125.63	-0.02
USD	8 000 000.00	EUR	7 795 493.04	14.2.2025	-108 160.38	-0.01
USD	400 000.00	JPY	62 965 320.00	14.2.2025	-7 216.45	0.00
USD	2 000 000.00	CHF	1 820 936.00	14.2.2025	-8 019.23	0.00
USD	3 000 000.00	CHF	2 735 937.00	14.2.2025	-17 027.57	0.00
CHF	14 486 800.00	USD	16 000 000.00	14.2.2025	-24 824.04	0.00
JPY	81 076 476.00	USD	520 000.00	14.2.2025	4 346.97	0.00
EUR	6 723 166.88	USD	7 000 000.00	14.2.2025	-7 175.42	0.00
GBP	592 643.59	USD	730 000.00	14.2.2025	6 356.10	0.00
USD	1 500 000.00	EUR	1 425 290.55	14.2.2025	17 542.85	0.00
USD	3 000 000.00	CHF	2 693 232.00	14.2.2025	30 064.95	0.00
USD	1 220 000.00	GBP	975 845.43	14.2.2025	7 517.91	0.00
USD	3 000 000.00	CHF	2 720 934.00	14.2.2025	-483.16	0.00
USD	1 300 000.00	EUR	1 249 460.57	14.2.2025	425.15	0.00
CHF	2 723 868.00	USD	3 000 000.00	4.2.2025	-310.56	0.00
EUR	1 249 975.96	USD	1 300 000.00	4.2.2025	-587.49	0.00
Total Forward Foreign Exchange contracts					7 567 996.90	0.63

Cash at banks, deposits on demand and deposit accounts and other liquid assets					28 694 248.80	2.39
Other assets and liabilities					16 720 434.36	1.39
Total net assets					1 200 408 697.25	100.00

Global Opportunities Access – Yield CHF

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in CHF		20 146 838.69	21 249 543.29	26 055 372.00
Class F-acc	LU0347931825			
Shares outstanding		158 881.0300	171 002.1330	220 618.2310
Net asset value per share in CHF		126.80	124.26	118.10
Issue and redemption price per share in CHF ¹		126.80	124.26	118.10

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	75.97
Ireland	21.24
TOTAL	97.21

Economic Breakdown as a % of net assets

Investment funds	97.21
TOTAL	97.21

Statement of Net Assets

	CHF
Assets	31.1.2025
Investments in securities, cost	18 587 410.11
Investments in securities, unrealized appreciation (depreciation)	997 140.50
Total investments in securities (Note 1)	19 584 550.61
Cash at banks, deposits on demand and deposit accounts	589 071.32
Interest receivable on liquid assets	0.41
TOTAL Assets	20 173 622.34
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-15 396.54
Interest payable on bank overdraft	-84.18
Provisions for flat fee (Note 2)	-7 990.23
Provisions for taxe d'abonnement (Note 3)	-152.64
Provisions for other commissions and fees (Note 2)	-3 160.06
Total provisions	-11 302.93
TOTAL Liabilities	-26 783.65
Net assets at the end of the period	20 146 838.69

Statement of Operations

	CHF
Income	1.8.2024-31.1.2025
Interest on liquid assets	3 756.30
Other income	194.49
TOTAL income	3 950.79
Expenses	
Flat fee (Note 2)	-48 967.10
Taxe d'abonnement (Note 3)	-411.45
Other commissions and fees (Note 2)	-10 569.02
Interest on bank overdraft	-99.08
TOTAL expenses	-60 046.65
Net income (loss) on investments	-56 095.86
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	27 148.22
Realized gain (loss) on forward foreign exchange contracts	34 638.91
Realized gain (loss) on foreign exchange	3 194.29
TOTAL realized gain (loss)	64 981.42
Net realized gain (loss) of the period	8 885.56
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	444 743.61
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-39 030.03
TOTAL changes in unrealized appreciation (depreciation)	405 713.58
Net increase (decrease) in net assets as a result of operations	414 599.14

Statement of Changes in Net Assets

	CHF
	1.8.2024-31.1.2025
Net assets at the beginning of the period	21 249 543.29
Subscriptions	499.25
Redemptions	-1 517 802.99
Total net subscriptions (redemptions)	-1 517 303.74
Net income (loss) on investments	-56 095.86
Total realized gain (loss)	64 981.42
Total changes in unrealized appreciation (depreciation)	405 713.58
Net increase (decrease) in net assets as a result of operations	414 599.14
Net assets at the end of the period	20 146 838.69

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	171 002.1330
Number of shares issued	4.0210
Number of shares redeemed	-12 125.1240
Number of shares outstanding at the end of the period	158 881.0300

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Investment funds, open end			
Ireland			
CHF BLACKSTONE INVESTMENT-ACCUM ORDINARY SHS -C- CHF INDEX DUR	4 071.00	810 741.69	4.02
CHF UBS IRL FND SOLUTIONS PLC-MSCI USA SF INDEX-A-HEDGED-CHF-ACC	18 387.00	2 864 635.76	14.22
CHF VANGUARD US TREASURY INFLATION-PRO SEC IDX FD-SELECT-CHF-ACC	4 169.00	404 490.14	2.01
USD XTRACKERS MSCI WORLD INFORMATION TECHNOLOGY-ACCUM SHS-1C-USD	2 302.00	199 626.62	0.99
TOTAL Ireland		4 279 494.21	21.24
Luxembourg			
CHF FOCUSED FUND-CORPORATE BD SUSTAINABLE USD (CHF HEDGED) F-ACC	9 544.00	1 012 045.76	5.02
CHF FOCUSED SICAV - HIGH GRADE BOND CHF-F ACC	7 132.00	868 463.64	4.31
CHF FOCUSED SICAV - HIGH GRADE LONG TERM BOND CHF-F ACC	9 371.00	1 320 748.74	6.56
CHF FOCUSED SICAV - HIGH GRADE BOND USD(CHF HEDGED) F-ACC	4 969.00	447 955.35	2.22
CHF FOCUSED SICAV-HIGH GRADE LONG TERM BOND USD (CHF HGD) F-ACC	19 667.00	1 733 449.38	8.60
CHF MULTI MAN ACC II-US MULTI CREDIT SUS CHF-HEDGED F-ACC	10 748.00	1 212 481.88	6.02
CHF MULTI MANAGER ACC II-EUROPEAN MUL CREDIT SUS CHF-HEDGED F-ACC	5 270.00	797 351.00	3.96
CHF MULTI MANAGER ACCESS II - EMERGING MARKET DEBT CHF-HED F ACC	14 769.00	1 599 482.70	7.94
CHF MULTI MANAGER ACCESS II - HIGH YIELD CHF-HEDGED F-ACC	8 169.00	1 035 584.13	5.14
EUR SCHRODER GAIA WELLINGTON PAGOSA-C-EUR HDG-CAPITALISATION	6 863.00	747 739.31	3.71
EUR SCHRODER GAIA WELLINGTON PAGOSA-E-EUR HDG-CAPITALISATION	2 967.00	335 444.55	1.67
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) F-ACC	3 012.00	405 580.06	2.01
USD UBS (LUX) FD SOL - MSCI EMERGING MARKETS UCITS ETF-A-CAP	38 779.00	408 403.51	2.03
CHF UBS (LUX) FD SOL - MSCI SWITZERLAND 20/35 UCITS A-CAP	32 317.00	927 659.49	4.60
CHF UBS (LUX) FD SOL - SICAV-MSCI SHS-HEDGED TO CHF A-ACC-CAP	28 650.00	643 622.25	3.20
CHF UBS (LUX) FD SOL - SICAV-MSCI SHS-HEDGED TO CHF A-ACC-CAP	41 108.00	627 554.73	3.12
CHF XTRACKERS SWITZERLAND UCITS ETF-SHS -1C- CAPITALISATION	7 696.00	1 181 489.92	5.86
TOTAL Luxembourg		15 305 056.40	75.97
Total Investment funds, open end		19 584 550.61	97.21
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010		19 584 550.61	97.21
Total investments in securities		19 584 550.61	97.21

Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF	1 107 015.35	EUR	1 190 000.00	14.2.2025	-15 396.54	-0.08
Total Forward Foreign Exchange contracts					-15 396.54	-0.08
Cash at banks, deposits on demand and deposit accounts and other liquid assets					589 071.32	2.92
Other assets and liabilities					-11 386.70	-0.05
Total net assets					20 146 838.69	100.00

Global Opportunities Access – Yield EUR

Most important figures

	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in EUR		60 297 814.34	61 133 760.74	65 790 645.94
Class F-acc	LU0347929928			
Shares outstanding		407 433.2720	427 746.1500	495 286.4540
Net asset value per share in EUR		147.99	142.92	132.83
Issue and redemption price per share in EUR ¹		147.99	142.92	132.83

¹ See note 1

Structure of the Securities Portfolio

Geographical Breakdown as a % of net assets

Luxembourg	71.63
Ireland	25.42
TOTAL	97.05

Economic Breakdown as a % of net assets

Investment funds	97.05
TOTAL	97.05

Statement of Net Assets

	EUR
Assets	31.1.2025
Investments in securities, cost	52 614 364.21
Investments in securities, unrealized appreciation (depreciation)	5 906 054.95
Total investments in securities (Note 1)	58 520 419.16
Cash at banks, deposits on demand and deposit accounts	1 800 461.01
Interest receivable on liquid assets	0.66
Other assets	6 584.33
TOTAL Assets	60 327 465.16
Liabilities	
Interest payable on bank overdraft	-380.72
Provisions for flat fee (Note 2)	-23 817.27
Provisions for taxe d'abonnement (Note 3)	-461.34
Provisions for other commissions and fees (Note 2)	-4 991.49
Total provisions	-29 270.10
TOTAL Liabilities	-29 650.82
Net assets at the end of the period	60 297 814.34

Statement of Operations

	EUR
Income	1.8.2024-31.1.2025
Interest on liquid assets	15 509.29
TOTAL income	15 509.29
Expenses	
Flat fee (Note 2)	-142 839.90
Taxe d'abonnement (Note 3)	-1 031.53
Other commissions and fees (Note 2)	-11 842.96
Interest on bank overdraft	-382.17
TOTAL expenses	-156 096.56
Net income (loss) on investments	-140 587.27
Realized gain (loss) (Note 1)	
Realized gain (loss) on market-priced securities without options	984 155.18
Realized gain (loss) on foreign exchange	-1 015.86
TOTAL realized gain (loss)	983 139.32
Net realized gain (loss) of the period	842 552.05
Changes in unrealized appreciation (depreciation) (Note 1)	
Unrealized appreciation (depreciation) on market-priced securities without options	1 270 957.35
TOTAL changes in unrealized appreciation (depreciation)	1 270 957.35
Net increase (decrease) in net assets as a result of operations	2 113 509.40

Statement of Changes in Net Assets

	EUR
	1.8.2024-31.1.2025
Net assets at the beginning of the period	61 133 760.74
Subscriptions	53 719.42
Redemptions	-3 003 175.22
Total net subscriptions (redemptions)	-2 949 455.80
Net income (loss) on investments	-140 587.27
Total realized gain (loss)	983 139.32
Total changes in unrealized appreciation (depreciation)	1 270 957.35
Net increase (decrease) in net assets as a result of operations	2 113 509.40
Net assets at the end of the period	60 297 814.34

Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
Class	F-acc
Number of shares outstanding at the beginning of the period	427 746.1500
Number of shares issued	364.7930
Number of shares redeemed	-20 677.6710
Number of shares outstanding at the end of the period	407 433.2720

Statement of Investments in Securities and other Net Assets as of 31 January 2025

UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
Investment funds, open end				
Ireland				
EUR BLACKSTONE INVESTMENT-ACCUM ORDINARY SHS -B- EUR INDEX DUR	10 390.00		1 930 205.43	3.20
EUR BNY MELLON GLOBAL FUNDS PLC-SMALL CAP EURO FD-SHS-E-EUR-CAP	588 732.00		629 943.24	1.04
EUR PIMCO SELECT FUNDS-EURO AGGREGATE HIGH QUALITY FUND-ACC INST	163 456.00		1 783 304.96	2.96
EUR UBS IRL FUND SOLUTIONS PLC-MSCI USA SF-A-HEDGED-EUR-CAP	55 736.00		9 194 210.56	15.25
EUR VANGUARD US TR IP-PROTECTED SEC INX FD-SELECT-HEDGED EUR-ACC	11 401.00		1 192 030.41	1.98
USD XTRACKERS MSCI WORLD INFORMATION TECHNOLOGY-ACCUM SHS-1C-USD	6 486.00		595 847.24	0.99
TOTAL Ireland			15 325 541.84	25.42
Luxembourg				
EUR FOCUSED FUND-CORPORATE BOND SUSTAINAB USD (EUR HEDGED) F-ACC	22 457.00		2 624 100.45	4.35
EUR FOCUSED SICAV - HIGH GRADE BOND EUR-F ACC	14 658.00		1 941 452.10	3.22
EUR FOCUSED SICAV - HIGH GRADE LONG TERM BOND EUR-F ACC	18 583.00		2 894 116.42	4.80
EUR FOCUSED SICAV - HIGH GRADE BOND USD (EUR HEDGED) F-ACC	13 411.00		1 318 703.63	2.19
EUR FOCUSED SICAV-HIGH GRADE LONG TERM BOND USD (EUR HGD) F-ACC	53 231.00		5 216 638.00	8.65
EUR MULTI MANAGER ACC II-EUROPEAN MULTI CREDIT SUS EUR F-ACC	34 035.00		4 775 450.85	7.92
EUR MULTI MANAGER ACC II-US MULTI CREDIT SUS EUR-HEDGED F-ACC	20 850.00		2 148 384.00	3.56
EUR MULTI MANAGER ACCESS II - EMERGING MARKET DEBT EUR-HED F ACC	40 812.00		4 827 243.36	8.01
EUR MULTI MANAGER ACCESS II - EMU EQUITIES SUSTAINABLE EUR F-ACC	17 178.00		3 748 239.60	6.22
EUR MULTI MANAGER ACCESS II - HIGH YIELD EUR-HEDGED F-ACC	21 833.00		2 981 514.48	4.94
EUR SCHRODER GAIA WELLINGTON PAGOSA-C-EUR HDG-CAPITALISATION	19 548.00		2 256 230.16	3.74
EUR SCHRODER GAIA WELLINGTON PAGOSA-E-EUR HDG-CAPITALISATION	8 455.00		1 012 655.35	1.68
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) F-ACC	8 407.00		1 199 243.93	1.99
USD UBS (LUX) FD SOL - MSCI EMERGING MARKETS UCITS ETF-A-CAP	109 930.00		1 226 461.58	2.03
EUR UBS (LUX) FD SOL - MSCI UK UCITS ETF HEDGED TO EUR A-ACC-CAP	105 331.00		1 845 188.46	3.06
EUR UBS (LUX) FD SOL - MSCI SWIZ 20/35 UCITS ETF-EUR HEDGED-A-A	76 840.00		1 299 671.76	2.15
EUR UBS (LUX) FUND SOLUTIONS - MSCI EMU UCITS ETF (EUR) A-ACC	38 256.00		1 252 310.16	2.08
EUR UBS LUX FD SOLUT-MSCI EMU SMALL CAP UCITS ETF-SHS-A(EUR)-CAP	73 271.00		627 273.03	1.04
TOTAL Luxembourg			43 194 877.32	71.63
Total Investment funds, open end			58 520 419.16	97.05
Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010			58 520 419.16	97.05
Total investments in securities			58 520 419.16	97.05
Cash at banks, deposits on demand and deposit accounts and other liquid assets			1 800 461.01	2.99
Other assets and liabilities			-23 065.83	-0.04
Total net assets			60 297 814.34	100.00

Notes to the Financial Statements

Note 1 – Summary of significant accounting policies

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment funds in Luxembourg.

The significant accounting policies are summarised as follows:

a) Calculation of the Net Asset Value

The net asset value per share of any share class is expressed in the reference currency of the share class concerned and calculated on every business day (the "Valuation Day"). In respect of the subfund Global Opportunities Access – Key Multi-Manager Hedge Fund, the Valuation Day is on each Wednesday of an even calendar week (except for the last even calendar week in each year consisting of 52 weeks) that is a business day, or, if such Wednesday is not a business day, on the next business day. The Net Asset Value per share is calculated by dividing the overall net assets of the subfund attributable to each share class by the number of shares issued in the particular share class of the subfund.

In this context, "business day" refers to the normal bank business days (i.e. each day on which banks are open during normal business hours) in Luxembourg, with the exception of individual, non-statutory rest days as well as days on which exchanges in the main countries in which a subfund invests are closed or 50% or more subfund investments cannot be adequately valued. "Non-statutory rest days" are days on which banks and financial institutions are closed.

The percentage of the Net Asset Value which is attributable to each respective share class of a subfund is determined by the ratio of the shares issued in each share class to the total number of shares in circulation in the subfund, and will change each time shares are in circulation or redeemed.

b) Valuation principles

- Liquid assets – whether in the form of cash, bank deposits, bills of exchange and demand notes and receivables, prepaid expenses, cash dividends and declared or accrued interest that has not yet been received – are valued at their full value unless it is unlikely that this value will be fully paid or received, in which case their value is determined by taking into consideration a deduction that seems appropriate in order to represent their true value.
- Securities, derivatives and other investments listed on a stock exchange are valued at the last known market price. If the same security, derivative or other investment is quoted on several stock exchanges, the last available quotation on the stock exchange that represents the major market for this investment will apply.

In the case of securities, derivatives and other investments little traded on a stock exchange and for which a secondary market among securities traders exists with pricing in line with the market, the Company may value these securities, derivatives and other investments based on these prices.

Securities, derivatives and other investments that are not listed on a stock exchange, but which are traded on another regulated market which is recognised, open to the public

and operates in a due and orderly fashion, are valued at the last available price on this market.

- Securities, derivatives and other investments that are not listed on a stock exchange or traded on another regulated market, and for which no appropriate price can be obtained, will be valued by the Company according to other principles chosen by it in good faith on the basis of the likely sales prices.
- The valuation of derivatives, which are not listed on a stock exchange ("OTC derivatives"), takes place by reference to independent pricing sources. In case only one independent pricing source of a derivative is available, the plausibility of the valuation price obtained will be verified by means of methods of calculation recognised by the Company and the Auditor, based on the market value of the underlying instrument from which the derivative is derived.
- Shares of other undertakings for collective investment in transferable securities authorised under Directive 2009/65/EC (the "UCITS Directive") ("UCITS") and/or other UCIs ("Other UCIs") will be valued at their last available net asset value. Certain units or shares of other UCITS or Other UCIs may be valued based on an estimate of their value provided by reliable service providers that are independent from the portfolio manager or the investment advisor of the target funds (price estimate).
- The value of money market instruments which are not listed on a stock exchange or traded on another regulated market open to the public is based on the appropriate curves. The valuation based on the curves refers to the interest rate and credit spread components. The following principles are applied in this process: for each money market instrument, the interest rates nearest the residual maturity are interpolated. The interest rate calculated in this way is converted into a market price by adding a credit spread that reflects the underlying borrower. This credit spread is adjusted if there is a significant change in the credit rating of the borrower.
- Securities and other investments that are denominated in a currency other than the currency of account of the relevant subfund and which are not hedged by means of currency transactions are valued at the middle currency rate (midway between the bid and offer rate) obtained from external price providers.
- Time deposits and fiduciary investments are valued at their nominal value plus accumulated interest.
- The value of swaps is calculated by an external service provider. The calculation is based on the net present value of all cash flows, both inflows and outflows. In some specific cases, internal calculations (based on models and market data made available from Bloomberg), and/or broker statement valuations may be used. The valuation methods depend on the respective security and are determined pursuant to the applicable UBS valuation policy.

In circumstances where the interests of the Company or its shareholders so justify (avoidance of market timing practices, for example), the Board of Directors may take any appropriate measures, such as applying a fair value pricing methodology to adjust the value of the Company's assets.

The Company is authorized to apply other generally recognized and auditable valuation criteria chosen in good faith in order to

achieve an appropriate valuation of the Net Asset Value if, due to extraordinary circumstances, a valuation in accordance with the above-mentioned regulations proves to be unfeasible or inaccurate.

In the case of extraordinary circumstances, additional valuations, which will affect the prices of the shares to be subsequently issued or redeemed, may be carried out within one Valuation Day. In this case, only the last valuation is taken into consideration.

The actual costs of purchasing or selling assets and investments for a subfund may deviate from the latest available price or net asset value used, as appropriate, in calculating the net asset value per share due to duties and charges and spreads from buying and selling prices of the underlying investments. These costs have an adverse effect on the value of a subfund and are known as "dilution". To mitigate the effects of dilution, the Board of Directors may, at its discretion, make a dilution adjustment to the net asset value per share ("Swing Pricing").

Shares will in principle be issued and redeemed on the basis of a single price, i.e., the net asset value per share. However – to mitigate the effect of dilution – the net asset value per share will be adjusted on any valuation date in the manner set out below depending on whether or not a subfund is in a net subscription position or in a net redemption position on such valuation date. Where there is no dealing on a subfund or share class of a subfund on any valuation date, the applicable price will be the unadjusted net asset value per share. The Board of Directors retains the discretion in relation to the circumstances under which to make such a dilution adjustment. As a general rule, the requirement to make a dilution adjustment will depend upon the volume of subscriptions or redemptions of shares in the relevant subfund. The Board of Directors may make a dilution adjustment if, in its opinion, the existing shareholders (in case of subscriptions) or remaining shareholders (in case of redemptions) might otherwise be adversely affected. In particular, the dilution adjustment may be made where, for example but without limitation:

- (a) a subfund is in continual decline (i.e. is experiencing a net outflow of redemptions);
- (b) a subfund is experiencing large levels of net subscriptions relevant to its size;
- (c) a subfund is experiencing a net subscription position or a net redemption position on any valuation date; or
- (d) in any other case where the Board of Directors is of the opinion that the interests of shareholders require the imposition of a dilution adjustment.

The dilution adjustment will involve adding to, when the subfund is in a net subscription position, and deducting from, when the subfund is in a net redemption position, the net asset value per share such figure as the Board of Directors considers represents an appropriate figure to meet duties and charges and spreads. In particular, the net asset value per share of the relevant subfund will be adjusted (upwards or downwards) by an amount which reflects (i) the estimated fiscal charges, (ii) dealing costs that may be incurred by the subfund and (iii) the estimated bid/offer spread of the assets in which the subfund invests. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment

may be different for net inflows than for net outflows. Adjustments will however generally be limited to a maximum of 2% of the then applicable net asset value per share. The Board of Directors may decide, in respect of any subfund and/or valuation date, to apply on a temporary basis a dilution adjustment greater than 2% of the then applicable net asset value per share in exceptional circumstances (e.g. high market volatility and/or illiquidity, exceptional market conditions, market disruptions, etc.) where the Board of Directors can justify that this is representative of prevailing market conditions and that this is in the best interests of shareholders. Such dilution adjustment is calculated in conformity with the procedures established by the Board of Directors. Shareholders shall be notified at the introduction of the temporary measures as well as at the end of the temporary measures via the usual communication channels.

The net asset value of each share class in the subfund will be calculated separately but any dilution adjustment will in percentage terms affect the net asset value of each share class in an identical manner. The dilution adjustment will be applied on the capital activity at the level of the subfund and will not address the specific circumstances of each individual investor transaction.

For all subfunds the Swing Pricing methodology is applied.

If there were Swing Pricing adjustments to the net asset value at the end of the period, this can be seen from the most important figures of the net asset value information of the subfunds. The issue and redemption price per share represents the adjusted net asset value.

When applicable, the swing pricing income is disclosed under the caption "Other income" in the statement of operations.

c) Net realized gains (losses) on sales of securities

The realized gains or losses on the sales of securities are calculated on the basis of the average cost of the securities sold.

d) Valuation of forward foreign exchange contracts

The unrealized gain (loss) of outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date.

e) Valuation of financial futures contracts

Financial futures contracts are valued based on the latest available published price applicable on the valuation date. Realized gains and losses and the changes in unrealized gains and losses are recorded in the statement of operations. The realized gains and losses are calculated in accordance with the FIFO method, i.e. the first contracts acquired are regarded as the first to be sold.

f) Conversion of foreign currencies

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the reference currency of the different subfunds are converted at the mid closing spot rates on the valuation date. Income and expenses denominated in currencies other than the currency of the different subfunds are converted at the mid closing spot rates at payment date. Gain or loss on foreign exchange is included in the statement of operations.

The cost of securities denominated in currencies other than the reference currency of the different subfunds is converted at the mid closing spot rate on the day of acquisition.

g) Valuation on options

Outstanding options traded on a regulated market are valued on the settlement price or the last available market price of the instruments. Options which are not listed on an official stock exchange (OTC options) are marked to market based upon daily prices obtained from Bloomberg option pricer functionality and checked against third party pricing agents.

The realized gains or losses on options and the change in unrealized appreciation or depreciation on options are disclosed in the statement of operations and in the changes in net assets respectively under the positions realized gains (losses) on options and Unrealized appreciation (depreciation) on options.

h) Accounting of securities' portfolio transactions

The securities' portfolio transactions are accounted for the bank business day following the transaction dates.

i) Combined financial statements

The combined financial statements are expressed in EUR. The various items of the combined statement of net assets, the combined statement of operations and combined statement of changes in net assets as of 31 January 2025 are equal to the sum of the corresponding items in the financial statements of each subfund.

The following exchange rates were used for the conversion of the combined financial statements as of 31 January 2025:

Exchange rates

EUR 1 = CHF	0.943963
EUR 1 = GBP	0.836626
EUR 1 = USD	1.039550

j) Receivable on securities sales, Payable on securities purchases

The position "Receivable on securities sales" can also include receivables from foreign currency transactions. The position "Payable on securities purchases" can also include payables from foreign currency transactions.

Receivables and payables from foreign exchange transactions are netted.

k) Income recognition

Dividends, net of withholding taxes, are recognized as income on the date upon which the relevant securities are first listed as "ex-dividend". Interest income is accrued on a daily basis.

Note 2 – Flat fee

Each subfund and each class of shares within each subfund will bear a maximum flat fee (the "Maximum Flat Fee") calculated on the average net assets attributable to this share class and at the maximum rate p.a. as listed below and paid quarterly:

Global Opportunities Access	Maximum flat fee	Effective flat fee
– Balanced CHF F-acc	1.10%	0.47%
– Balanced EUR F-acc	1.10%	0.47%
– Balanced EUR K-acc	1.10%	0.47%
– Corporate Bonds F-acc	0.60%	0.46%
– Corporate Bonds (CHF hedged) F-acc	0.60%	0.49%
– Corporate Bonds (JPY hedged) F-acc	0.60%	0.49%
– Corporate Bonds F-UKdist	0.60%	0.46%
– Corporate Bonds (CHF hedged) F-UKdist	0.60%	0.49%
– Corporate Bonds (GBP hedged) F-UKdist	0.60%	0.49%
– Corporate Bonds EUR F-acc	0.60%	0.47%
– Corporate Bonds EUR F-UKdist	0.60%	0.47%
– Global Bonds CHF F-acc	0.60%	0.46%
– Global Bonds CHF F-UKdist	0.60%	0.46%
– Global Bonds EUR F-acc	0.60%	0.47%
– Global Bonds EUR F-UKdist	0.60%	0.47%
– Global Bonds GBP F-UKdist	0.60%	0.47%
– Global Bonds USD F-acc	0.60%	0.47%
– Global Bonds USD (JPY hedged) F-acc	0.60%	0.50%
– Global Bonds USD F-UKdist	0.60%	0.47%
– Global Equities F-acc	0.65%	0.58%
– Global Equities (CHF hedged) F-acc	0.65%	0.58%
– Global Equities (JPY hedged) F-acc	0.65%	0.58%
– Global Equities (USD hedged) F-acc	0.65%	0.58%
– Global Equities F-UKdist	0.65%	0.58%
– Global Equities (CHF hedged) F-UKdist	0.65%	0.58%
– Global Equities (GBP hedged) F-UKdist	0.65%	0.58%
– Global Equities (USD hedged) F-UKdist	0.65%	0.58%
– Global Equities II F-acc	0.65%	0.58%
– Global Equities II (CHF hedged) F-acc	0.65%	0.58%
– Global Equities II (JPY hedged) F-acc	0.65%	0.58%
– Global Equities II (USD hedged) F-acc	0.65%	0.58%
– Global Equities II F-UKdist	0.65%	0.58%
– Global Equities II (CHF hedged) F-UKdist	0.65%	0.58%
– Global Equities II (GBP hedged) F-UKdist	0.65%	0.58%
– Global Equities II (USD hedged) F-UKdist	0.65%	0.58%
– High Yield and EM Bonds F-acc	0.60%	0.47%
– High Yield and EM Bonds (CHF hedged) F-acc	0.60%	0.50%
– High Yield and EM Bonds (EUR hedged) F-acc	0.60%	0.50%
– High Yield and EM Bonds (JPY hedged) F-acc	0.60%	0.50%
– High Yield and EM Bonds F-UKdist	0.60%	0.47%
– High Yield and EM Bonds (CHF hedged) F-UKdist	0.60%	0.50%

Global Opportunities Access	Maximum flat fee	Effective flat fee
– High Yield and EM Bonds (EUR hedged) F-UKdist	0.60%	0.50%
– High Yield and EM Bonds (GBP hedged) F-UKdist	0.60%	0.50%
– Key Multi-Manager Hedge Fund F-acc	1.20%	0.89%
– Key Multi-Manager Hedge Fund (JPY hedged) F-acc	1.20%	0.89%
– Key Multi-Manager Hedge Fund (USD hedged) F-acc	1.20%	0.89%
– Ocean Engagement F-acc	0.80%	0.49%
– Ocean Engagement F-dist	0.80%	0.49%
– Ocean Engagement P-acc	2.00%	1.41%
– Ocean Engagement (CHF-hedged) P-acc	2.00%	1.40%
– Ocean Engagement (EUR-hedged) P-acc	2.00%	1.43%
– Ocean Engagement Q-10-acc	1.00%	0.65%
– Ocean Engagement Q-acc	1.20%	0.78%
– Ocean Engagement (CHF-hedged) Q-acc	1.20%	0.80%
– Ocean Engagement (EUR-hedged) Q-acc	1.20%	0.80%
– Ocean Engagement seed P-acc	2.00%	0.57%
– Ocean Engagement (CHF-hedged) seed P-acc	2.00%	0.59%
– Ocean Engagement (EUR-hedged) seed P-acc	2.00%	0.59%
– Sustainable Bonds F-acc	0.60%	0.48%
– Sustainable Bonds (CHF hedged) F-acc	0.60%	0.51%
– Sustainable Bonds (EUR hedged) F-acc	0.60%	0.51%
– Sustainable Bonds (GBP hedged) F-acc	0.60%	0.51%
– Sustainable Bonds (JPY hedged) F-acc	0.60%	0.51%
– Sustainable Equities F-acc	0.60%	0.48%
– Sustainable Equities (CHF hedged) F-acc	0.60%	0.51%
– Sustainable Equities (EUR hedged) F-acc	0.60%	0.51%
– Sustainable Equities (GBP hedged) F-acc	0.60%	0.51%
– Sustainable Equities (JPY hedged) F-acc	0.60%	0.51%
– Yield CHF F-acc	1.00%	0.47%
– Yield EUR F-acc	1.00%	0.46%

In accordance with the table above, the Flat Fee covers the following fees, costs and expenses of the Company, each subfund and class:

- fees, costs and expenses of the Depositary;
- fees, costs and expenses of the UCI Administrator;
- fees, costs and expenses of the Management Company;
- fees, costs and expenses of the Investment Manager;
- fees, costs and expenses of the Portfolio Manager and any delegate(s) of the Portfolio Manager;
- fees, costs and expenses in relation to distribution activities relating to the shares of the Company (including the

costs and fees incurred in maintaining registration of the Company in foreign countries with competent authorities).

Operation and administration expenses of the Company

In addition to the fees, costs and expenses covered by the Flat Fee, the Company bears all expenses which are operational and administrative expenses, which will include but not be limited to:

- all taxes which may be due on the assets and the income of the Company (including the applicable subscription tax);
- any custody charges of banks and financial institutions to whom custody of assets of the Company is entrusted;
- usual banking fees due on transactions involving securities or other assets (including derivatives) held in the portfolio of the Company (such fees to be included in the acquisition price and to be deducted from the selling price);
- the fees, expenses and all reasonable out-of-pocket expenses properly incurred by the Company;
- legal fees and expenses incurred by the Company or the Management Company while acting in the interests of the shareholders (including, for the avoidance of doubt, any legal fees and expenses relating to any re-structuring of the Company or any of its subfund(s));
- the costs of preparing, in such languages as are necessary for the benefit of the shareholders (including the beneficial holders of the Shares), and distributing (but not printing) annual and semi-annual reports and such other reports or documents as may be required under applicable laws or regulations;
- the cost of preparing notices to the shareholders and all costs of transactions (broker's normal commission, fees, taxes, etc.) connected with administration of the Company's assets;
- charges and costs of approvals and supervision of the Company in Luxembourg and abroad;
- costs and expenses of printing of the Articles of Incorporation, Prospectus, PRIIPs KID and annual and semi-annual reports and of preparing and/or filing and printing the Articles of Incorporation and all other documents concerning the Company (in such languages as are necessary), including registration statements, prospectuses and explanatory memoranda with all authorities (including local securities dealers' associations) having jurisdiction over the Company or the offering of shares of the Company;
- costs and expenses related to the publications of the net asset value and the publication of notices to investors;
- fees and expenses charged in connection with listing the Company's shares on any stock exchange or regulated market;
- fees and other costs for the payment of dividends to shareholders;
- audit fees, costs and expenses (including the fees and expenses of the Auditor);
- fees and expenses in relation to KID production, translation and filing to regulators;
- fees, costs and expenses payable to the Board of Directors (including reasonable out-of-pocket expenses, insurance cover, and reasonable travelling costs in connection with Board meetings as well as the remuneration of the Board of Directors);

– fees, costs and expenses may be charged to a subfund in connection with registering, reporting, claiming relief, recovery, or exemption from foreign withholding tax.

The Company may accrue in its accounts of administrative and other expenses of a regular or recurring nature based on an estimated amount rateably for yearly or other periods.

All costs which can be allocated accurately to individual subfunds and/or individual share classes will be charged to these subfunds and share classes. Costs which pertain to several or all subfunds or share classes will be charged to the subfunds or share classes concerned in proportion to their relative net asset values or on such other basis reasonably determined by the Company or the Management Company. In the subfunds that may invest in Other UCI or UCITS under the terms of their investment policies, fees may be incurred both at the level of the subfund and at that of the relevant target fund. The upper limit for management fees of the target fund in which the assets of such are invested amounts to a maximum of 3.5%, taking into account any trail fees. In the case of investments in units of funds managed directly or indirectly by the Management Company itself or another company related to it by common management or control, or by a substantial direct or indirect holding, the subfund's making the investment may not be charged with any of the target fund's issue or redemption commissions.

Details on the costs (or ongoing charges) of the subfunds can be found in the KIDs.

The costs involved in launching new subfunds will be written off over a period of up to five years in the respective subfunds only.

The fees, costs and expenses in relation to distribution activities received by the Management Company and paid to the distributor and by the distributor to the sub-distributors and any intermediary in relation to the distribution of shares of the Company will satisfy any legal and regulatory restrictions and conditions applicable to the reception and the retention of such fees. Subject to applicable legal and regulatory restrictions and conditions, the distributor may pay retrocessions to cover the distribution activities of the Company.

Note 3 – Taxe d'abonnement

The Company is subject to the Grand Duchy of Luxembourg's "taxe d'abonnement", which is payable at the end of every quarter. This tax is calculated on the total net assets of each class at the end of every quarter. The tax is levied at a rate of 0.05% p.a. of the total net assets. The rate is reduced to 0.01% p.a. in respect of classes reserved to institutional investors such as Class F and K shares. In the event, that the conditions to benefit from the reduced 0.01% rate are no longer satisfied, all Class F and K shares may be taxed at the rate of 0.05% p.a.

The value of the assets represented by shares held in other Luxembourg undertakings for collective investment that already pay a *taxe d'abonnement* will be exempted from any *taxe d'abonnement*.

Note 4 – Commitments on Financial Futures

Commitments on Financial Futures per subfund and respective currency as of 31 January 2025 can be summarised as follows:

Financial Futures

Global Opportunities Access	Financial Futures on bonds (bought)	Financial Futures on bonds (sold)
– Global Bonds CHF	49 753 123.63 CHF	10 757 554.84 CHF
– Global Bonds EUR	64 783 094.26 EUR	14 815 004.09 EUR
– Global Bonds GBP	4 709 254.66 GBP	953 432.46 GBP
– Global Bonds USD	105 220 328.13 USD	22 390 593.75 USD
– Sustainable Bonds	273 834 768.41 USD	114 777 703.94 USD

Global Opportunities Access	Financial Futures on indices (bought)	Financial Futures on indices (sold)
– Global Equities	190 150 810.46 EUR	47 822 692.51 EUR
– Global Equities II	399 139 348.79 EUR	69 182 704.06 EUR

The commitments on Financial Futures on bonds or index (if any) are calculated based on the market value of the Financial Futures (Number of contracts*notional contract size*market price of the futures).

Note 5 – Income distribution

The general meeting of shareholders of the respective subfunds or classes of shares shall decide, at the proposal of the Board of Directors and after closing the annual accounts per subfund, whether and to what extent distributions are to be paid out by each subfund or share class, provided that such subfund or share class gives right to distribution payments. The payment of distributions must not result in the net assets of the Company falling below the minimum amount of assets prescribed by law. If a distribution is made, payment will be effected no later than four months after the end of the financial year.

The Board of Directors is authorized to pay interim dividends and to suspend the payment of distributions.

Note 6 – Soft commission arrangements

During the period from 1 August 2024 until 31 January 2025, no "soft commission arrangements" were entered into on behalf of Global Opportunities Access and "soft commission arrangements" amount to nil.

Note 7 – Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the TER" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Global Opportunities Access	Total Expense Ratio (TER)
– Balanced CHF F-acc	0.90%
– Balanced EUR F-acc	0.91%
– Balanced EUR K-acc	0.91%
– Corporate Bonds F-acc	0.85%
– Corporate Bonds (CHF hedged) F-acc	0.88%
– Corporate Bonds (JPY hedged) F-acc	0.88%
– Corporate Bonds F-UKdist	0.85%
– Corporate Bonds (CHF hedged) F-UKdist	0.88%
– Corporate Bonds (GBP hedged) F-UKdist	0.88%
– Corporate Bonds EUR F-acc	0.85%
– Corporate Bonds EUR F-UKdist	0.85%
– Global Bonds CHF F-acc	0.64%
– Global Bonds CHF F-UKdist	0.64%
– Global Bonds EUR F-acc	0.76%
– Global Bonds EUR F-UKdist	0.76%
– Global Bonds GBP F-UKdist	0.70%
– Global Bonds USD F-acc	0.71%
– Global Bonds USD (JPY hedged) F-acc	0.74%
– Global Bonds USD F-UKdist	0.71%
– Global Equities F-acc	0.61%
– Global Equities (CHF hedged) F-acc	0.61%
– Global Equities (JPY hedged) F-acc	0.61%
– Global Equities (USD hedged) F-acc	0.61%
– Global Equities F-UKdist	0.61%
– Global Equities (CHF hedged) F-UKdist	0.61%
– Global Equities (GBP hedged) F-UKdist	0.61%
– Global Equities (USD hedged) F-UKdist	0.61%
– Global Equities II F-acc	0.60%
– Global Equities II (CHF hedged) F-acc	0.60%
– Global Equities II (JPY hedged) F-acc	0.61%
– Global Equities II (USD hedged) F-acc	0.60%
– Global Equities II F-UKdist	0.61%
– Global Equities II (CHF hedged) F-UKdist	0.60%
– Global Equities II (GBP hedged) F-UKdist	0.60%
– Global Equities II (USD hedged) F-UKdist	0.60%
– High Yield and EM Bonds F-acc	1.10%
– High Yield and EM Bonds (CHF hedged) F-acc	1.13%
– High Yield and EM Bonds (EUR hedged) F-acc	1.13%
– High Yield and EM Bonds (JPY hedged) F-acc	1.13%
– High Yield and EM Bonds F-UKdist	1.10%
– High Yield and EM Bonds (CHF hedged) F-UKdist	1.13%
– High Yield and EM Bonds (EUR hedged) F-UKdist	1.13%
– High Yield and EM Bonds (GBP hedged) F-UKdist	1.13%
– Key Multi-Manager Hedge Fund F-acc	2.53%
– Key Multi-Manager Hedge Fund (JPY hedged) F-acc	2.54%

Global Opportunities Access	Total Expense Ratio (TER)
– Key Multi-Manager Hedge Fund (USD hedged) F-acc	2.53%
– Ocean Engagement F-acc	0.66%
– Ocean Engagement F-dist	0.66%
– Ocean Engagement P-acc	1.89%
– Ocean Engagement (CHF-hedged) P-acc	1.94%
– Ocean Engagement (EUR-hedged) P-acc	1.92%
– Ocean Engagement Q-10-acc	0.90%
– Ocean Engagement Q-acc	1.09%
– Ocean Engagement (CHF-hedged) Q-acc	1.12%
– Ocean Engagement (EUR-hedged) Q-acc	1.12%
– Ocean Engagement seed P-acc	0.80%
– Ocean Engagement (CHF-hedged) seed P-acc	0.83%
– Ocean Engagement (EUR-hedged) seed P-acc	0.83%
– Sustainable Bonds F-acc	0.87%
– Sustainable Bonds (CHF hedged) F-acc	0.90%
– Sustainable Bonds (EUR hedged) F-acc	0.90%
– Sustainable Bonds (GBP hedged) F-acc	0.90%
– Sustainable Bonds (JPY hedged) F-acc	0.90%
– Sustainable Equities F-acc	1.10%
– Sustainable Equities (CHF hedged) F-acc	1.13%
– Sustainable Equities (EUR hedged) F-acc	1.13%
– Sustainable Equities (GBP hedged) F-acc	1.13%
– Sustainable Equities (JPY hedged) F-acc	1.13%
– Yield CHF F-acc	0.93%
– Yield EUR F-acc	0.91%

The TER for classes of units which were active less than a 12 month period are annualised.

Transaction costs and any other costs incurred in connection with currency hedging are not included in the TER.

Note 8 – Subsequent events

There were no events after the period-end that require adjustment to or disclosure in the Financial Statements.

Note 9 – Applicable law, place of performance and authoritative language

The Luxembourg District Court is the place of performance for all legal disputes between the shareholders, the Company and the Depositary. Luxembourg law applies. However, in matters concerning the claims of investors from other countries, the Company and/or the Depositary can elect to make themselves subject to the jurisdiction of the countries in which Company shares were bought and sold.

The English version of these financial statements is the authoritative version. However, in the case of Company shares sold to investors from the other countries in which Company shares can be bought and sold, the Company and the Depositary may recognise approved translations (i.e. approved by the Company and the Depositary) into the languages concerned as binding upon itself.

Note 10 – Securities Lending

The Company may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognized clearing houses such as Clearstream International or Euroclear, or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them. Collateral is received in relation to securities lent. Collateral is composed of high quality securities in an amount typically at least equal to the market value of the securities loaned. UBS Europe SE, Luxembourg Branch, acts as securities lending agent.

UBS Europe SE, Luxembourg Branch, acts as securities lending agent.

Global Opportunities Access	Counterparty Exposure from Securities Lending as of 31 January 2025*		Collateral Breakdown (Weight in %) as of 31 January 2025		
	Market value of securities lent	Collateral (UBS Switzerland AG)	Equities	Bonds	Cash
– Global Equities	22 697 090.57 EUR	24 386 811.59 EUR	32.45	67.55	0.00
– Global Equities II	85 753 582.73 EUR	91 210 658.78 EUR	32.21	67.79	0.00

* The pricing and exchange rate information for the Counterparty Exposure is obtained directly from the securities lending agent on 31 January 2025 and hence, it might differ from the closing prices and exchange rates used for the preparation of the financial statements as of 31 January 2025.

	Global Opportunities Access – Global Equities	Global Opportunities Access – Global Equities II
Securities Lending revenues	42 101.03 EUR	120 407.63 EUR
Securities Lending cost*		
UBS Switzerland AG	12 630.31 EUR	36 122.29 EUR
UBS Europe SE, Luxembourg Branch	4 210.10 EUR	12 040.76 EUR
Net Securities Lending revenues	25 260.62 EUR	72 244.58 EUR

* 30% of the gross revenue are retained as costs/fees by UBS Switzerland AG acting as securities lending service provider and 10% are retained by UBS Europe SE, Luxembourg Branch acting as securities lending agent.

Appendix 1 – Collateral – Securities Lending

Global Opportunities Access – Global Equities (in %)	
by Country:	
– Australia	0.26
– Belgium	4.95
– Canada	18.05
– China	0.00
– Denmark	0.97
– France	1.05
– Germany	11.35
– Japan	15.62
– Norway	0.10
– Singapore	0.62
– Supranationals	11.69
– Switzerland	3.13
– The Netherlands	0.45
– United States of America	31.76
Total	100.00
by Credit Rating (Bonds):	
– Rating > AA-	99.84
– Rating <= AA-	0.16
– without Rating	0.00
Total	100.00
Securities Lending	
Assets and Revenues / Ratios	
Average Invested Assets (1)	562 074 197.28 EUR
Average Securities Lent (2)	24 359 499.53 EUR
Average Collateral Ratio	109.95%
Average Securities Lending Ratio (2)/(1)	4.33%

Global Opportunities Access – Global Equities II (in %)	
by Country:	
– Australia	2.23
– Austria	0.34
– Belgium	0.10
– Canada	23.34
– Cayman Islands	0.27
– China	1.53
– Denmark	0.65
– France	0.10
– Germany	10.75
– Japan	24.93
– Norway	0.61
– Supranationals	10.70
– Switzerland	0.77
– The Netherlands	0.00
– United Kingdom	3.44
– United States of America	20.24
Total	100.00
by Credit Rating (Bonds):	
– Rating > AA-	97.56
– Rating <= AA-	2.44
– without Rating	0.00
Total	100.00
Securities Lending	
Assets and Revenues / Ratios	
Average Invested Assets (1)	1 717 678 052.50 EUR
Average Securities Lent (2)	84 276 409.81 EUR
Average Collateral Ratio	107.04%
Average Securities Lending Ratio (2)/(1)	4.91%

Appendix 2 – Securities Financing Transaction Regulation (SFTR)

The Company engages in Securities Financing Transactions (hereafter “SFT”) (as defined in Article 3 of Regulation (EU) 2015/2365). Securities Financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions through its exposure on reverse repurchase agreements during the year. In accordance with Article 13 of the Regulation, information on securities lendings are detailed below:

Global Data

The following table details the value of securities lending as a proportion of the subfund’s Net Assets Value as well as a proportion of the total lendable securities, as at 31 January 2025.

Global Opportunities Access	Securities lent in % of Net Assets	Securities lent in % of Total Lendable Securities
– Global Equities	3.99%	4.17%
– Global Equities II	4.57%	4.77%

The total amount (absolute value) of the securities lent is disclosed in Note 10 – Securities Lending.

Data on collateral reused

Amount of collateral reused, compared with the maximum amount disclosed to investors: None

Cash collateral reinvestment income to the Company: None

Concentration Data

Ten largest collateral issuers of SFTs per subfund:

Global Opportunities Access – Global Equities (EUR)		Global Opportunities Access – Global Equities II (EUR)	
United States	4 963 716.28	Japan Government Ten	22 736 251.12
Japan Government Ten	3 430 142.16	United States	12 688 780.58
Federal Republic of Germany	1 476 825.57	European Union	4 910 105.48
European Union	1 216 193.93	Barrick Gold Corp	4 547 296.58
Crowdstrike Holdings Inc	1 206 084.15	Crown Castle Inc	4 547 244.46
Anheuser-Busch InBev SA/NV	1 206 080.53	Agnico Eagle Mines Ltd	4 547 233.51
Henkel AG & Co KGaA	1 206 066.94	International Development Association	4 546 112.57
International Bank For Reconstruction & Development	1 193 821.86	Lloyds Bank PLC	3 141 742.77
Virtu Financial Inc	1 188 099.09	CAE Inc	3 034 097.12
Canadian Imperial Bank of Commerce	1 116 354.22	Federal Republic of Germany	2 641 811.71

The ten largest issuers of SFTs

The counterparty to all securities lending transactions for the subfunds of this company is currently UBS Switzerland AG.

Safekeeping of collateral received by the Company as part of SFTs

100% held by UBS Switzerland AG.

Safekeeping of collateral granted by the Company through SFTs

None

Appendix 2 – Securities Financing Transaction Regulation (SFTR)

Aggregate transaction data separately broken down for each type of SFTs:

Type and quality of collateral:

The information on

- Type of collateral is available in Note 10 – Securities Lending.
- Quality of collateral is available in Appendix 1 – Collateral – Securities Lending “by Credit Rating (Bonds)”.

Maturity tenor of collateral

	Global Opportunities Access – Global Equities (EUR)	Global Opportunities Access – Global Equities II (EUR)
Up to 1 day	-	-
1 day to 1 week	-	-
1 week to 1 month	-	-
1 month to 3 months	3 430 342.84	3 046 618.72
3 months to 1 year	731 882.06	2 959 684.83
Above 1 year	12 311 496.62	55 825 996.00
Unlimited	7 913 090.07	29 378 359.23

Currency of collateral

Global Opportunities Access – Global Equities	Percentage	Global Opportunities Access – Global Equities II	Percentage
USD	37.28%	USD	27.78%
EUR	24.22%	JPY	24.93%
JPY	15.62%	CAD	18.31%
GBP	14.49%	EUR	17.80%
CAD	4.96%	GBP	6.25%
CHF	3.13%	AUD	1.92%
AUD	0.19%	HKD	1.53%
NOK	0.11%	CHF	0.78%
HKD	0.00%	SEK	0.70%
Total	100.00%	Total	100.00%

Maturity tenor of SFTs broken down by maturity buckets:

	Global Opportunities Access – Global Equities (EUR)	Global Opportunities Access – Global Equities II (EUR)
Up to 1 day	22 697 090.57	85 753 582.73
1 day to 1 week	-	-
1 week to 1 month	-	-
1 month to 3 months	-	-
3 months to 1 year	-	-
Above 1 year	-	-
Unlimited	-	-

Country in which the counterparties of the SFTs are established:

100% Switzerland (UBS Switzerland AG)

Settlement and clearing of trade

	Global Opportunities Access – Global Equities (EUR) Securities Lending	Global Opportunities Access – Global Equities II (EUR) Securities Lending
Settlement and clearing of trade		
Central counterparty	-	-
Bilateral	-	-
Tri-party	22 697 090.57 EUR	85 753 582.73 EUR

Appendix 2 – Securities Financing Transaction Regulation (SFTR)

Data on income and expense for each type of SFT

All expenses relating to the execution of securities lending transactions and their collateralization are borne by the counterparties and the depositary.


Service providers that provide securities lending services to the Company have the right to receive a fee in line with market standards in return for their services. The amount of this fee is reviewed and adapted, where appropriate, on an annual basis. Currently, 60% of the gross revenue received in the context of securities lending transactions negotiated at arm's length is credited to the relevant subfund, while 30% of the gross revenue are retained as fees by UBS Switzerland AG as the securities lending service provider, responsible for the ongoing securities lending activities and collateral management, and 10% of the gross revenue are retained as fees by UBS Europe SE, Luxembourg Branch acting as securities lending agent, responsible for the transaction management, ongoing operational activities and collateral safekeeping. All fees for operating the securities lending programme are paid from the securities lending agents' portion of the gross income. This covers all direct and indirect costs incurred through the securities lending activities. UBS Europe SE, Luxembourg Branch and UBS Switzerland AG are part of the UBS Group.

Income-Ratio (Company)

Global Opportunities Access	Percentage
– Global Equities	0.17%
– Global Equities II	0.14%

Expense-Ratio (Securities Lending Agent)

Global Opportunities Access	Percentage
– Global Equities	0.07%
– Global Equities II	0.06%

 Follow us on LinkedIn

www.ubs.com

