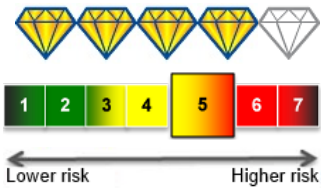


Janus Henderson Horizon Fund Japanese Smaller Companies Fund A2 USD

This fund is managed by Henderson Management S.A.

EFC Classification Equity Japan SmallCap

29 June, 2020



Price	+/-	Date	52wk range
57.41 EUR	0.94	26/06/2020	42.89 - 64.31

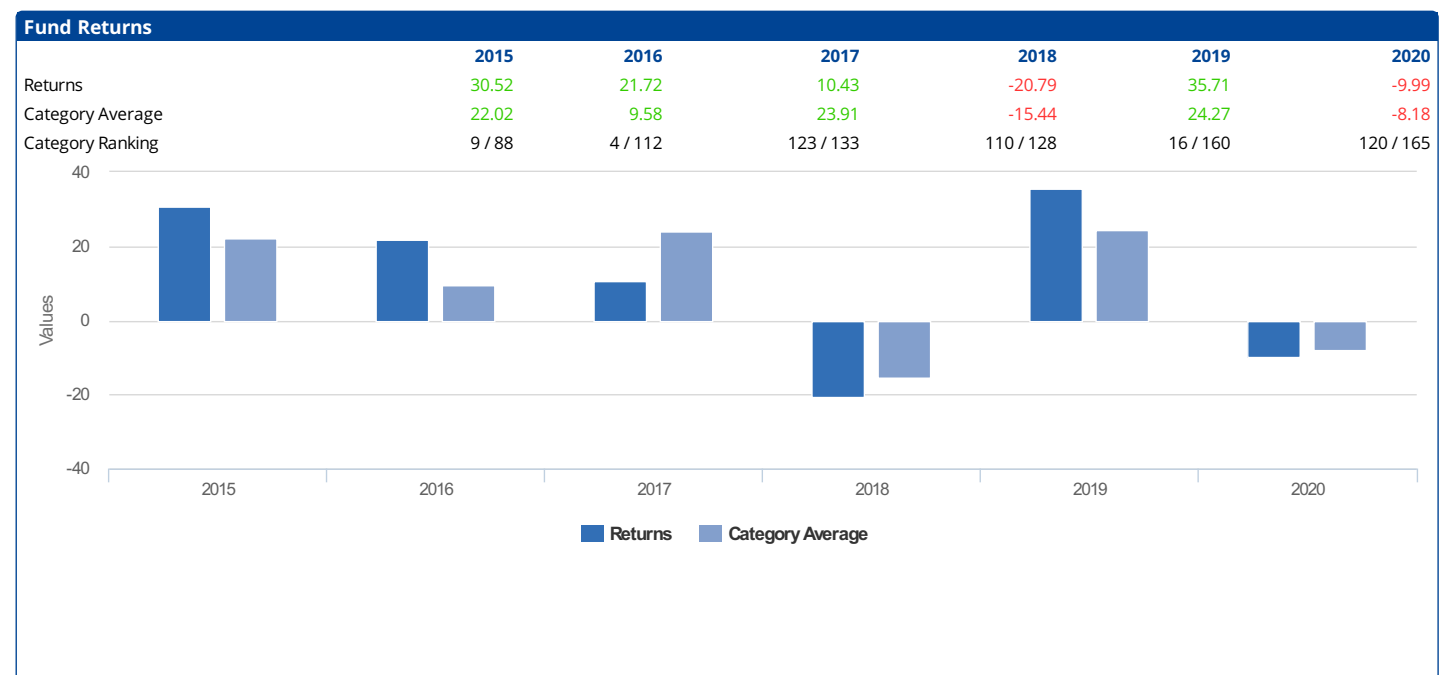
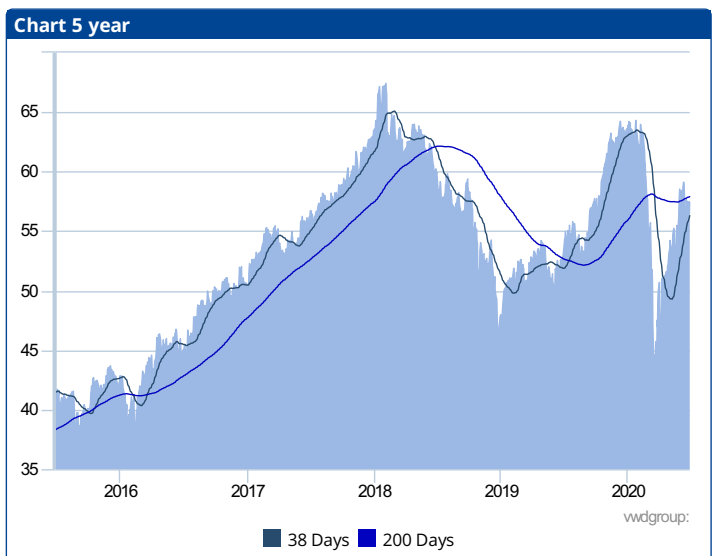
Issuer	
Administrator	Henderson Management S.A.
Address	2 Rue de Bitbourg 1273
City	Luxembourg
Tel/Fax	+352 26 19 21 24
Website	www.henderson.com

General Information	
ISIN	LU0011890265
Fund Type	Capitalization
Quote Frequency	daily
Quote Currency	USD
Currency	JPY
Foundation Date	01/08/1985
Fund Manager	Michael Wood-Martin
Legal Type	Investment company according to Luxembourg law
UCITS	Yes
Financial Year End	30/06/2019
Fund size	43,101,614.0709 USD
Minimal Order	2,500.00 USD

Costs	
Entry fee	5.00 %
Exit fee	0.00 %
Operation costs	1.20 %
Ongoing charges	1.88 %

Profile

The investment objective of the Japanese Smaller Companies Fund is to seek long-term capital appreciation by investing at least two-thirds of its total assets in smaller Japanese companies. For this purpose, companies falling within the bottom 25% of their relevant market by way of market capitalisation are considered to be smaller companies. The Fund may invest in OTC markets. Such markets are geographically de-centralised and may be operated and regulated differently from other markets and accordingly may be subject to slightly more risks. The Fund is denominated in YEN. Please refer to the 'HENDERSON HORIZON FUND SHARE CLASS DETAIL' table under the Section 'Key Information' of this Prospectus for information regarding the Share Classes available.



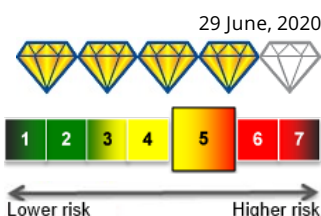
Fund Ratios (end previous month)		Timing	YTD	1 month	6 months	1 year	3 year	5 year
Performance Janus Henderson Horizon Fund Japanese Smaller Companies Fund A2 USD			-9.22 %	6.99 %	-7.29 %	14.99 %	2.26 %	7.12 %
Volatility Janus Henderson Horizon Fund Japanese Smaller Companies Fund A2 USD						20.49 %	16.44 %	15.37 %

Janus Henderson Horizon Fund Japanese Smaller Companies Fund A2 USD

This fund is managed by Henderson Management S.A.

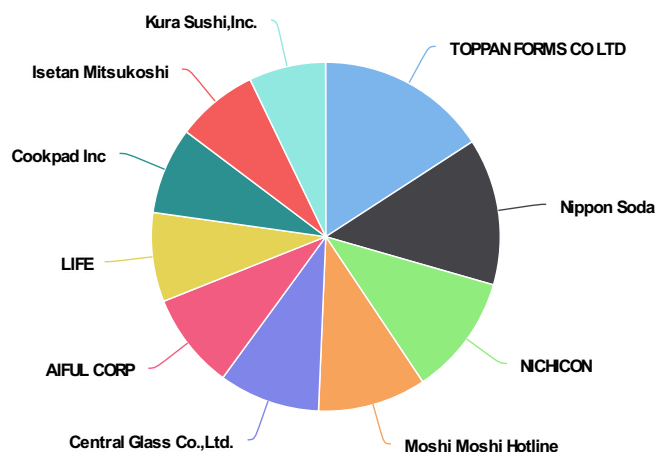
EFC Classification Equity Japan SmallCap

Price	+/-	Date	52wk range
57.41 EUR	0.94	26/06/2020	42.89 64.31



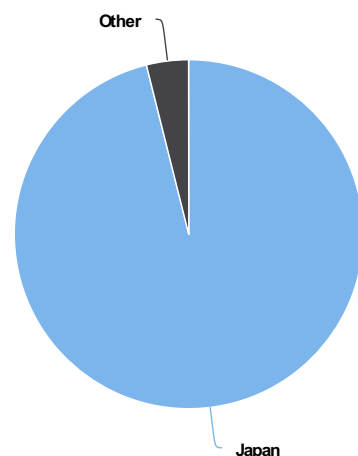
Participations (31/12/2019)

Participation	Percentage
TOPPAN FORMS CO LTD	7.10 %
Nippon Soda	6.10 %
NICHICON	5.00 %
Moshi Moshi Hotline	4.50 %
Central Glass Co.,Ltd.	4.20 %
AIFUL CORP	4.00 %
LIFE	3.70 %
Cookpad Inc	3.60 %
Isetan Mitsukoshi	3.40 %
Kura Sushi,Inc.	3.20 %



Geographical composition (31/12/2019)

Country	Percentage
Japan	96.10 %
Other	3.90 %



Sector composition (31/12/2019)

Sector	Percentage
Industrials	27.10 %
Materials	19.10 %
Information Technology	14.70 %
Consumer Discretionary	14.10 %
Financials	7.20 %
Consumer Staples	6.00 %
Telecommunication Services	4.70 %
Other	3.90 %
Health Care	2.60 %
Energy	0.80 %

