

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Amundi Funds II - Pioneer North American Basic Value

Class F EUR Non-Distributing - LU0258169191

A Sub-Fund of Amundi Funds II

Management Company: Amundi Luxembourg S.A.

>> Objectives and Investment Policy

Objective Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, North America. The Sub-Fund may invest up to 30% of its assets in securities from other countries, including up to 10% in emerging markets. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Investment process The investment manager uses a "value" style of investing, looking for companies whose stock prices are low relative to other measures of value or business potential.

Benchmark The Sub-Fund is managed by reference to the Russell 1000 Value index. However, the management of the Sub-Fund is discretionary and the investment manager is not constrained by the composition of the benchmark.

This is a non-distributing unit class. Investment income is re-invested. Investors may sell on demand on any business day in Luxembourg.

Terms to Understand

Derivatives Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

Emerging markets Countries whose securities markets are less established than those of developed countries. Examples include many countries in Africa, Asia, Eastern Europe and South America.

Equities Securities that represent partial ownership of a company.

Recommended for retail investors

- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds
- Who understand the risk of losing some or all of the capital invested
- Seeking to increase the value of their investment over the recommended holding period of 6 years

>> Risk and Reward Profile

Lower Risk

Lower Potential Reward

Higher Risk

Higher Potential Reward

1	2	3	4	5	6	7
---	---	---	---	---	---	---

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds.

For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Liquidity risk In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

Operational risk Losses may occur due to human error or omission, process errors, system disruptions or external events.

Emerging market risk Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

>> Charges

One-off charges taken before or after you invest

Entry charge	0.00%	Maximum charges that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.
Exit charge	None	

Charges taken from the Sub-Fund over a year

Ongoing charges	2.44%	Based on expenses for the financial year ending 31 December 2017.
-----------------	-------	---

Charges taken from the Sub-Fund under certain conditions

Performance fee*	0.41%	Charged in the last financial year for performance above the benchmark, the Russell 1000 Value.
------------------	-------	---

For more information about charges, please consult the Prospectus of Amundi Funds II, available at www.amundi.lu/amundi-funds

These charges cover the costs of running the Sub-Fund, including the costs of marketing and distributing it, and they reduce the potential growth of your investment.

For entry and exit charges you may pay less than the maximum amounts shown. Please consult your financial advisor or distributor.

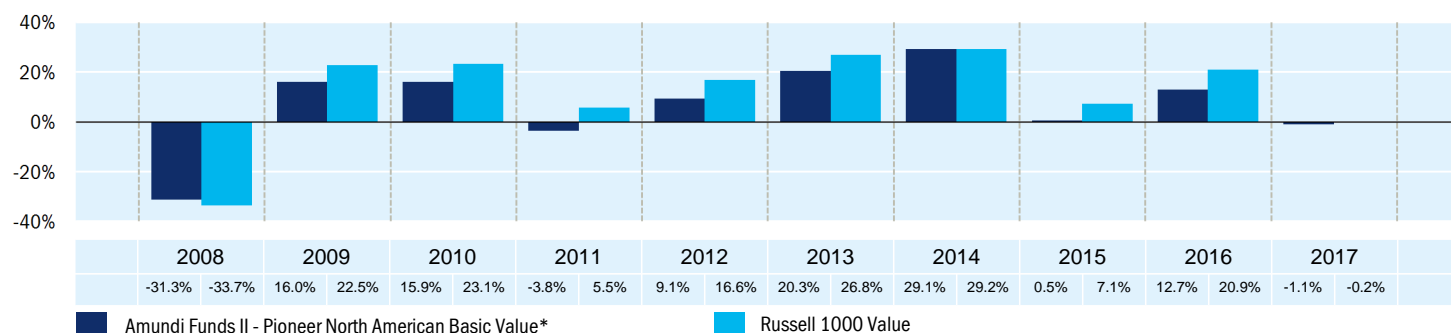
Ongoing charges vary from year to year. They do not include portfolio transaction costs and performance fees.

***The performance fee** is calculated as a percentage, up to a maximum of 25.00%, of annual outperformance the Sub-Fund achieves above the performance fee benchmark.

An additional conversion fee of up to 1% may apply when unitholders switch between sub-funds.

>> Past Performance

The performance of the Sub-Fund (in EUR) shown below, takes into account all ongoing charges, but no entry or exit charges. Past performance is not a reliable indicator of future performance.



Sub-Fund inception: 2006 Unit class launch: 2006 *Prior to 2008 the Sub-Fund had different characteristics.

>> Practical Information

Depository Société Générale Bank & Trust

Further information Paper copies of the Prospectus of Amundi Funds II, the latest annual and semi-annual reports, details of the remuneration policy of the Management Company, the latest unit prices as well as other practical information such as key investor information documents can be obtained in English free of charge upon request from the registered office of the Management Company and online at: www.amundi.lu/amundi-funds

Taxation The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your country of residence, the tax legislation of Luxembourg may have an impact on your personal tax position.

Responsibility for information The Management Company, Amundi Luxembourg S.A., may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

Fund structure The Sub-Fund is a sub-fund of Amundi Funds II, which is a Fonds Commun de Placement with a range of sub-funds. The assets and liabilities of each sub-fund are segregated by law from those of other sub-funds. The Prospectus and the annual and semi-annual reports of Amundi Funds II are prepared for the entire range.

To place orders Instructions on how to buy, convert or redeem units are set out in the Prospectus. Unitholders may have the right to convert units of this Sub-Fund into the same class of units of another Amundi Funds II sub-fund.

Authorisation The Fund and its Management Company are authorised in Luxembourg and are regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Registered office Amundi Luxembourg S.A., 5, Allée Scheffer, L-2520 Luxembourg

Date This Key Investor Information is accurate as at 19 February 2018.