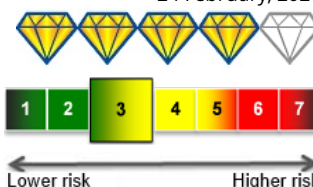


## Pictet EUR Government Bonds P dy EUR

This fund is managed by Pictet Asset Management (Europe) S.A.

EFC Classification Bonds Single Currency EUR Government Mixed Duration

24 February, 2020



Price	+/-	Date	52wk range
114.08 EUR	0.30	20/02/2020	107.97 118.97

Issuer	
Administrator	Pictet Asset Management (Europe) S.A.
Address	15, avenue J.F. Kennedy 1855
City	Luxemburg
Tel/Fax	+352 467 171-1
Website	www.assetmanagement.pictet

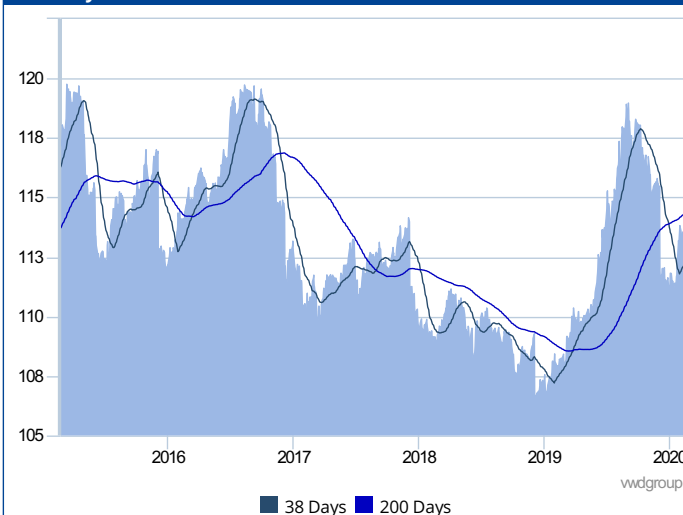
General Information	
ISIN	LU0241467744
Fund Type	Distribution
Quote Frequency	daily
Quote Currency	EUR
Currency	EUR
Foundation Date	12/05/2006
Fund Manager	David Bopp
Legal Type	Investment company according to Luxembourg law
UCITS	Yes
Financial Year End	30/09/2019
Fund size	15,099,130.95 EUR
Minimal Order	EUR

Costs	
Entry fee	5.00 %
Exit fee	3.00 %
Operation costs	0.60 %
Ongoing charges	0.59 %

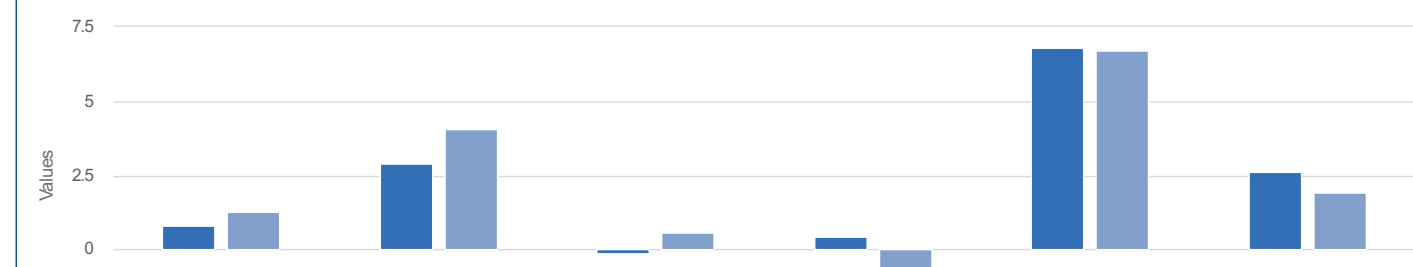
**Profile**

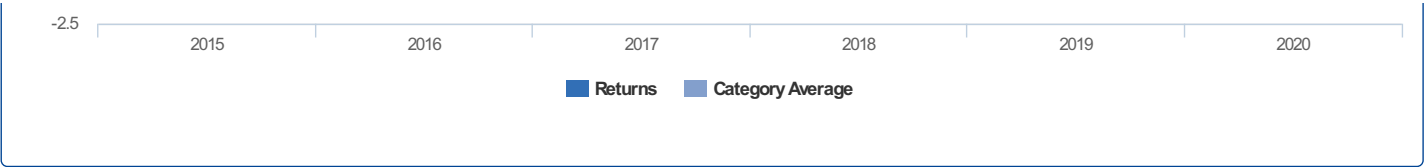
This compartment invests mainly in a diversified portfolio of bonds and other debt securities denominated in US dollars issued or guaranteed by national or local governments, or by supranational organisations, within the limits allowed by the investment restrictions. The investments not denominated in US dollars will generally be hedged in order to avoid exposure to a currency other than the US dollar. In addition, the Compartment may invest up to 10% of its net assets in UCITS and other UCIs, including other compartments of the Fund pursuant to Article 181 of the 2010 Act. The Compartment may enter into securities lending agreements and repurchase and reverse repurchase transactions in order to increase its capital or its income or to reduce its costs or risks. For efficient management and within the limits of the investment restrictions set out in the Prospectus, the Compartment may use any type of financial derivative traded on a regulated and/or over-the-counter (OTC) market if...

### Chart 5 year



Fund Returns	2015	2016	2017	2018	2019	2020
Returns	0.78	2.90	-0.13	0.44	6.80	2.64
Category Average	1.26	4.07	0.56	-0.81	6.72	1.91
Category Ranking	994 / 2418	1728 / 2802	2050 / 3004	697 / 3274	1575 / 3717	892 / 3985





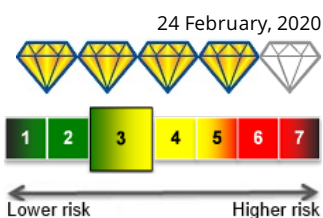
Fund Ratios (end previous month)							
	Timing	YTD	1 month	6 months	1 year	3 year	5 year
Performance Pictet EUR Government Bonds P dy EUR		2.40 %	2.40 %	1.28 %	8.13 %	3.85 %	2.18 %
Volatility Pictet EUR Government Bonds P dy EUR					5.05 %	3.62 %	4.29 %

## Pictet EUR Government Bonds P dy EUR

This fund is managed by Pictet Asset Management (Europe) S.A.

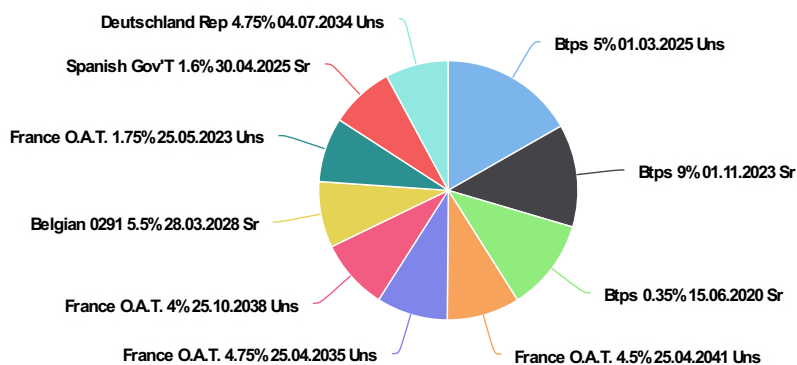
EFC Classification Bonds Single Currency EUR Government Mixed Duration

Price	+/-	Date	52wk range
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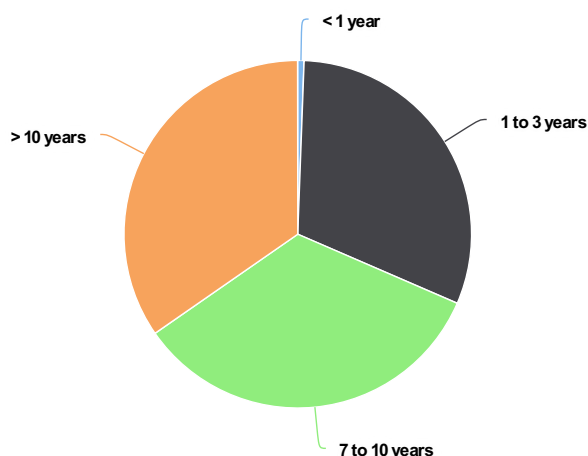
### Participations (30/09/2019)

Participation	Percentage
Btps 5% 01.03.2025 Uns	2.60 %
Btps 9% 01.11.2023 Sr	1.99 %
Btps 0.35% 15.06.2020 Sr	1.78 %
France O.A.T. 4.5% 25.04.2041 Uns	1.41 %
France O.A.T. 4.75% 25.04.2035 Uns	1.38 %
France O.A.T. 4% 25.10.2038 Uns	1.37 %
Belgian 0291 5.5% 28.03.2028 Sr	1.28 %
France O.A.T. 1.75% 25.05.2023 Uns	1.25 %
Spanish Gov'T 1.6% 30.04.2025 Sr	1.24 %
Deutschland Rep 4.75% 04.07.2034 Uns	1.22 %



### Duration composition (30/09/2019)

Duration	Percentage
< 1 year	0.58 %
1 to 3 years	30.94 %
7 to 10 years	33.83 %
> 10 years	34.66 %



### Rating composition (30/09/2019)

Rating	Percentage
AAA	17.41 %
AA	40.90 %
A	1.86 %
BBB	39.22 %
Not Rated	0.62 %

