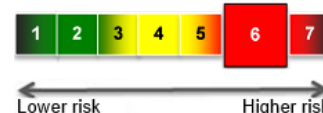


Carmignac Emergents A EUR Acc

This fund is managed by Carmignac Gestion S.A.

EFC Classification Equity Emerging Markets

31 August, 2020



Price	+/-	Date	52wk range
1128.67 EUR	-2.94	27/08/2020	739.07 1131.61

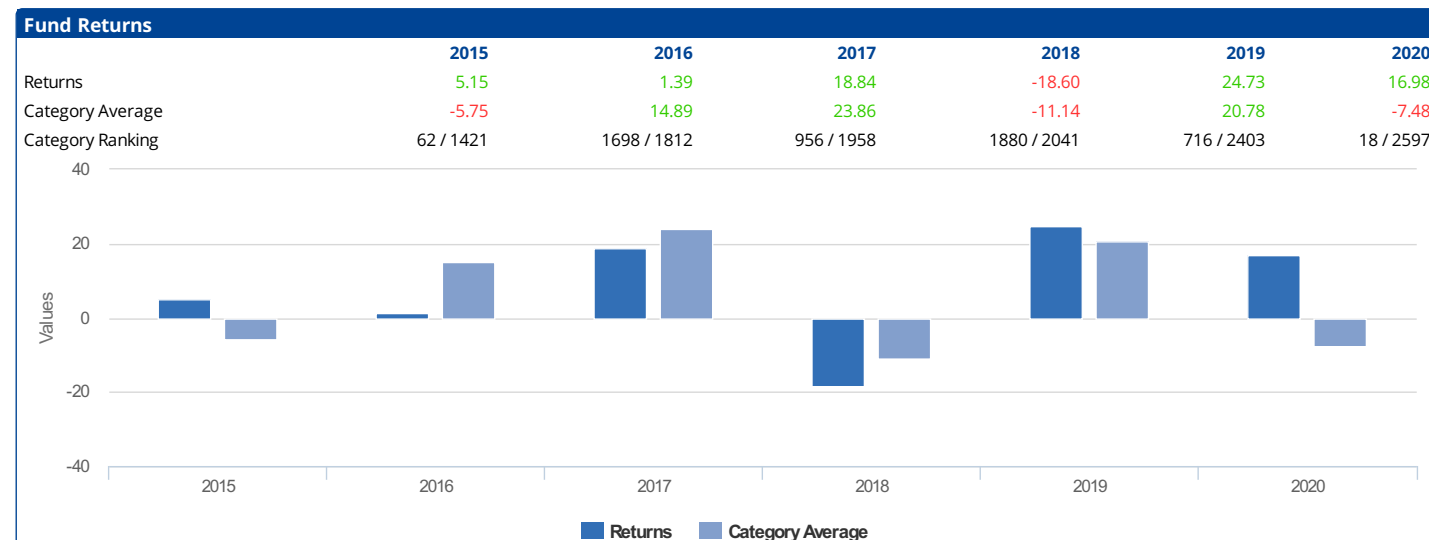
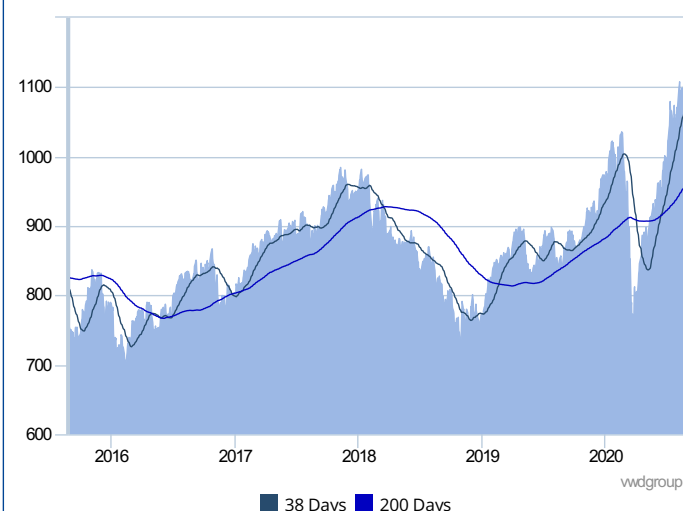
Issuer	
Administrator	Carmignac Gestion S.A.
Address	Place Vendôme 24 75001
City	Parijs
Tel/Fax	+33 01 42 86 53 35
Website	www.carmignac.fr

General Information	
ISIN	FR0010149302
Fund Type	Capitalization
Quote Frequency	daily
Quote Currency	EUR
Currency	EUR
Foundation Date	31/01/1997
Fund Manager	Park David
Legal Type	Unit trust according to French law
UCITS	Yes
Financial Year End	31/12/2019
Fund size	772,183,640.00 EUR
Minimal Order	1.00 share

Costs	
Entry fee	4.00 %
Exit fee	0.00 %
Operation costs	1.50 %
Ongoing charges	2.14 %

Profile
The Fund aims to outperform its reference indicator over a period exceeding five years. 2
The reference indicator is the MSCI EM NR (USD) calculated with net dividends reinvested (Morgan Stanley Emerging Markets index). 2 At least 60% of the Fund's net as

Chart 5 year



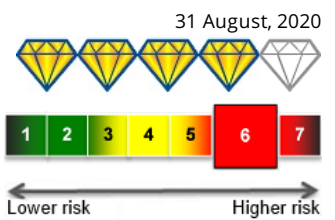
Fund Ratios (end previous month)		Timing	YTD	1 month	6 months	1 year	3 year	5 year
Performance Carmignac Emergents A EUR Acc			11.13 %	7.40 %	11.00 %	21.24 %	6.01 %	5.36 %
Volatility Carmignac Emergents A EUR Acc						22.30 %	16.63 %	14.57 %

Carmignac Emergents A EUR Acc

This fund is managed by Carmignac Gestion S.A.

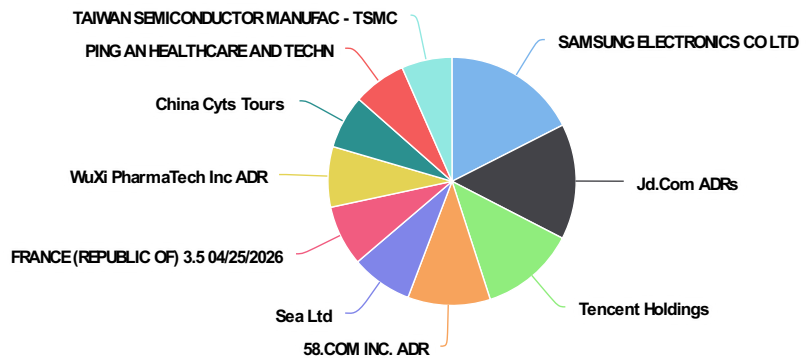
EFC Classification Equity Emerging Markets

Price	+/-	Date	52wk range
1128.67 EUR	-2.94	27/08/2020	739.07 1131.61



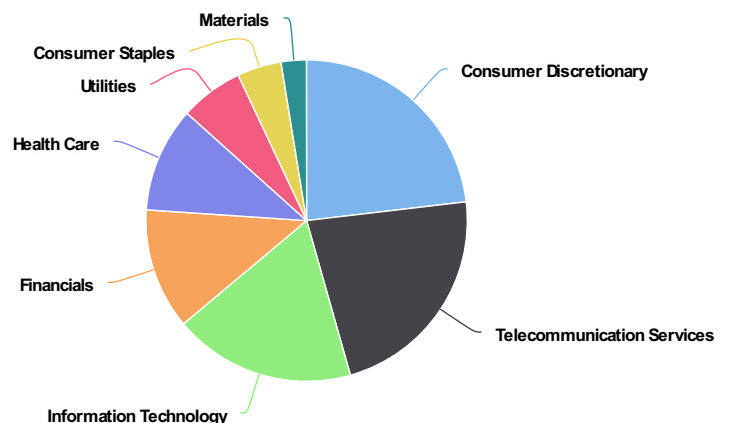
Participations (30/06/2020)

Participation	Percentage
SAMSUNG ELECTRONICS CO LTD	8.37 %
Jd.Com ADRs	7.19 %
Tencent Holdings	5.94 %
58.COM INC. ADR	5.14 %
Sea Ltd	3.82 %
FRANCE (REPUBLIC OF) 3.5 04/25/2026	3.76 %
WuXi PharmaTech Inc ADR	3.76 %
China Cyts Tours	3.33 %
PING AN HEALTHCARE AND TECHN	3.31 %
TAIWAN SEMICONDUCTOR MANUFAC - TSMC	3.14 %



Sector composition (30/06/2020)

Sector	Percentage
Consumer Discretionary	23.13 %
Telecommunication Services	22.48 %
Information Technology	18.29 %
Financials	12.18 %
Health Care	10.56 %
Utilities	6.36 %
Consumer Staples	4.45 %
Materials	2.55 %



Currency composition (30/06/2020)

Currency	Percentage
USD	26.75 %
HKD	22.50 %
EUR	20.30 %
KRW	17.82 %
INR	9.46 %
BRL	4.19 %
Other	3.08 %
TWD	2.16 %
MXN	1.97 %
HUF	-4.01 %

