

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Bantleon Cash, a sub-fund of BANTLEON OPPORTUNITIES, class IA (ISIN: LU0371477885), EUR

This fund is managed by the BANTLEON AG (the »Management Company«), which belongs to the BANTLEON BANK Gruppe.

Objectives and investment policy

Bantleon Cash is a balanced money market-oriented fund that seeks to achieve stable returns. Management of the fund is based on Bantleon's immunisation strategy, which combines a variety of return components. The fund's total return is comprised of the following components:

- Management of average bond maturities ranging from approx. 0 to 2 years
- Management of the yield curve
- Management of sector, industry and bond allocation based on a medium to good credit rating (investment grade rating)

The fund's investment managers invest in money market funds and bonds with short residual maturities or interest rate lock-in periods. These include in particular bonds issued by governments around the world, as well as those issued or guaranteed by public sector or similar entities from the Eurozone. The fund may additionally buy bonds from credit institutions and companies domiciled in the EU, Norway or Switzerland. The fund incurs no foreign exchange risk.

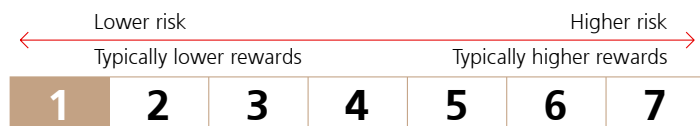
The use of derivatives is limited and is for portfolio duration management purposes. This enables the purchase and sale of exclusively standardised futures contracts on interest rates and

bonds or the conclusion of interest rate swaps with international banks.

Investors may demand to redeem their units every normal bank business day in Luxembourg.

The fund's earnings are distributed annually at the end of the fund's year.

Risk and reward profile



More about this rating

- The rating is based on price volatility over the last five years.
- Past data used in calculating the SRRI may not be a reliable indication of the future returns.
- The rating is not guaranteed to remain unchanged and the categorisation may shift over time.
- The lowest rating does not mean a risk-free investment. The differences between ratings are not based on a simple scale. 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 2 and 3. The rating is not a target and the investment strategy is not managed to the rating. The rating is an absolute indicator of risk.

Why is this fund in Category 1?

The fund holds short-dated bonds with a good to medium credit rating and is exposed to default risk in addition to interest rate risk as a result. As the fund invests in primarily short-dated maturities and in a range of debtor categories, it is subject to relatively low volatility.

Further material risks:

- Credit risks: The nature of its investment universe means that the fund is exposed to low to moderate default risk.
- Risks from the use of derivatives: The fund may use interest rate futures contracts for purposes consistent with its declared investment policy. This increases the opportunities while also increasing the risk of loss.
- Operational risks: The fund is subject to risks through operational or human error. The management company is monitored by independent internal and external auditors, as well as by the regulators.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.16%
Charges taken from the fund under certain specific conditions	
Performance fee	none

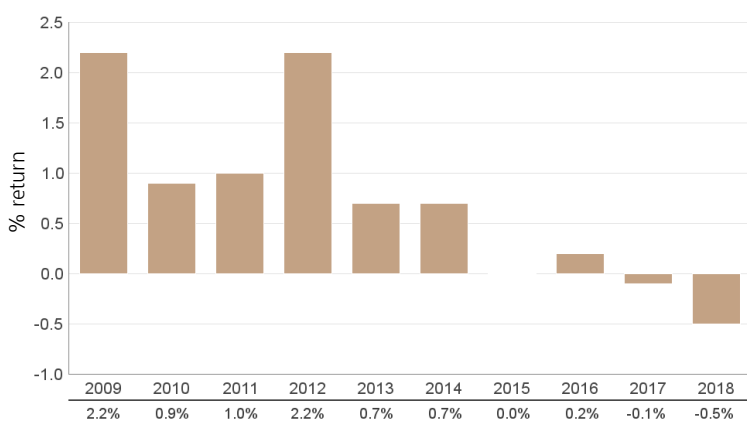
The **entry charge** and **exit charge** shown are the maximum figures. In some cases you might pay less – the actual figure can be found out from your financial adviser.

The **ongoing costs** given here were incurred in the last twelve-month period. They may vary from year to year. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see charges section of the fund's prospectus, which is available at www.bantleon.com

Past performance



Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown.

The class was launched on 16. June 2008.

The past performance is calculated in EUR.

Practical information

Custodian

UBS Europe SE, Luxembourg Branch

Further Information

The full prospectus and the latest annual resp. semi-annual reports as well as further information about Bantleon Cash can be obtained free of charge on our website at www.bantleon.com.

Information about the current remuneration policy, including a description of how remuneration and benefits are calculated, and about the identities of persons responsible for awarding the remuneration and benefits, is available at www.bantleon.com and will be provided for free in hardcopy upon request.

The currency of the share class is EUR. The price of the class is published on each business day and is available online at www.bantleon.com.

Existing investors may switch between sub-funds of the umbrella and/or classes at the maximum conversion charge indicated above.

Tax Legislation

The sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Liability Statement

BANTLEON AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.