



WELLINGTON
MANAGEMENT®

Wellington Management Funds (Luxembourg) III SICAV

An open-ended investment company with variable capital
(*Société d'Investissement à Capital Variable*).

R.C.S. Luxembourg: B 240.609

Management Company: Wellington Luxembourg S.à r.l.

R.C.S. Luxembourg: B 37.861

Audited annual report

For the financial year ended September 30, 2025

No subscriptions can be received on the basis of financial reports alone. Subscriptions are only valid if made on the basis of the current Prospectus and relevant Key Information Document, supplemented by the latest available annual and semi-annual report if published thereafter.

Wellington Management Funds (Luxembourg) III SICAV

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Wellington Management Funds (Luxembourg) III SICAV

General information to Shareholders

Financial information on Wellington Management Funds (Luxembourg) III SICAV (the “Company”)

The Company was incorporated on December 16, 2019 and is authorised under Part I of the Luxembourg law of December 17, 2010 relating to undertakings for collective investment, as amended (the “2010 Law”), and the law of August 10, 1915 on commercial companies, as amended (the “1915 Law”) to which the 2010 Law refers, as well as by its articles of incorporation (the “Articles of Incorporation”). The Articles of Incorporation were published in Recueil Electronique des Sociétés et Associations on January 7, 2020.

The Company qualifies as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under Article 1(2) of the UCITS Directive (the “Directive”), and may therefore be offered for sale in European Union (“EU”) Member States (subject to registration in countries other than Luxembourg). In addition, applications to register the Company may be made in other countries.

As at September 30, 2025, the Company consisted of the following funded funds (the “Funds” and each a “Fund”):

- Wellington Emerging Markets Research Equity Core Fund* (SFDR Article 8)
- Wellington US Quality Growth Fund (SFDR Article 8)
- Wellington Global Property Income Fund** (SFDR Article 8)
- Wellington European Stewards Fund* (SFDR Article 9)
- Wellington Sustainable Outcomes Fund (SFDR Article 9)
- Wellington Global Equity Income Fund (SFDR Article 8)
- Wellington Asia Quality Income Fund (SFDR Article 8)
- Wellington Global Quality Value Fund* (SFDR Article 8)
- Wellington Asia Technology Fund (SFDR Article 8)
- Wellington Asian Opportunities Fund (SFDR Article 8)
- Wellington Climate Strategy Fund* (SFDR Article 9)
- Wellington Global Innovation Fund*** (SFDR Article 8)
- Wellington Global Quality Growth Fund (SFDR Article 8)
- Wellington Global Equity Value Fund* (SFDR Article 6)
- Wellington Global Research Equity Fund* (SFDR Article 8)
- Wellington Global Large Cap Perspectives Fund* (SFDR Article 6)
- Wellington Multi-Asset Income and Growth Fund (SFDR Article 8)
- Wellington Credit Income Fund (SFDR Article 8)
- Wellington Euro Credit ESG Fund* (SFDR Article 8)
- Wellington Asia Credit Income Fund (SFDR Article 8)
- Wellington Credit Total Return Fund (SFDR Article 8)

During the financial year ended September 30, 2025, the Funds below were part of the Company:

- Wellington Emerging Markets Health Care Equity Fund (in liquidation)**** (SFDR Article 8)
- Wellington Next Generation Education Fund (in liquidation)***** (SFDR Article 8)
- Wellington Next Generation Global Equity Fund (in liquidation)***** (SFDR Article 8)
- Wellington US Brand Power Fund (in liquidation)***** (SFDR Article 8)

* As at September 30, 2025, the Fund is not authorised in Hong Kong and is not available to the public in Hong Kong nor recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence is not available to the retail public in Singapore.

** As at September 30, 2025, the Fund is not authorised in Hong Kong and is not available to the public in Hong Kong.

*** As at September 30, 2025, the Fund is not recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence is not available to the retail public in Singapore.

**** The Fund ceased its activities on January 13, 2025.

***** The Fund ceased its activities on March 24, 2025 and is no longer authorised in Hong Kong nor recognised by the Monetary Authority of Singapore.

***** The Fund ceased its activities on March 27, 2025 and is no longer authorised in Hong Kong nor recognised by the Monetary Authority of Singapore.

***** The Fund ceased its activities on June 20, 2025 and is no longer authorised in Hong Kong nor recognised by the Monetary Authority of Singapore.

Financial information on Wellington Management Funds (Luxembourg) III SICAV (the “Company”) (continued)

The Funds subject to the disclosure requirements of Articles 8 or 9 of the SFDR Regulation are presented in the Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) of these financial statements.

For all Shareholders

The Prospectus, the Key Information Document (“KID”), the unaudited semi-annual reports, audited annual reports along with information concerning issue and repurchase prices, the statement of changes in the composition of the investment portfolio and the financial situation of the Company shall be available at the registered office of the Company and from State Street Bank International GmbH, Luxembourg Branch every bank working day in Luxembourg.

Financial information concerning the Company shall be available at the registered office of the Company and from State Street Bank International GmbH, Luxembourg Branch every bank working day in Luxembourg.

Notices to Shareholders

All notices to Shareholders shall be sent to the Shareholders electronically via email. In addition, the Company may decide to inform the Shareholders by other means.

For Swiss investors

BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, CH-8002, Zürich, Switzerland, is the Swiss Representative and Paying Agent of the Company. The Prospectus, the KIDs, the unaudited semi-annual reports, the audited annual reports and the statement of changes in the composition of the investment portfolio can be obtained free of charge from BNP PARIBAS.

The Company and its agent may pay retrocessions as remuneration for distribution activity in respect of Fund shares in or from Switzerland. At the request of the investor, the Investment Manager must disclose the amounts of such rebates free of charge. In respect of the shares distributed in or from Switzerland, the place of performance and jurisdiction is the registered office of the Representative in Switzerland. Retrocessions are included in Total Expense Ratio (“TER”). TER have been calculated in accordance with the requirements of Asset Management Association Switzerland (“AMAS”) guidelines.

Wellington Management Funds (Luxembourg) III SICAV

Management and administration

Registered and business address of the Company

Wellington Management Funds (Luxembourg) III SICAV
33, Avenue de la Liberté
L-1931 Luxembourg

Board of Directors of the Company

James Barton
Managing Director
Wellington Management International Ltd
London, United Kingdom

Jonathan Griffin
Independent Director
Luxembourg

Carmine Taglione (appointed on December 1, 2024)
Managing Director
Wellington Management Company
Boston, USA

Michael McKenna (resigned on November 30, 2024)
Managing Director
Wellington Management International Ltd
London, United Kingdom

Management Company

Wellington Luxembourg S.à r.l.
33, Avenue de la Liberté
L-1931 Luxembourg

Board of Managers of the Management Company

Carine Feipel
Independent Director
Luxembourg

Thomas Nummer
Independent Director
Luxembourg

Nicole Fortmann
Managing Director
Wellington Management International Ltd
London, United Kingdom

Roy Smale
Senior Managing Director
Wellington Management Europe GmbH
Paris, France

Andrew Pakulis (appointed on May 2, 2025)
Managing Director
Wellington Management International Ltd
London, United Kingdom

Lucinda M. Marrs (resigned on December 31, 2024)
Senior Managing Director
Wellington Management Company LLP
Boston, MA, USA

Board of Managers of the Management Company (continued)

Thomas Murray (resigned on March 28, 2025)
Managing Director
Wellington Management International Ltd
London, United Kingdom

Conducting Officers of the Management Company

Francois Ralet
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Rami Lahoud
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Julien Bidinot (appointed on February 19, 2025)
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Elisabete Amorim (appointed on February 19, 2025)
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Natalia Araujo (appointed on May 2, 2025)
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

James Thompson (resigned on February 19, 2025)
Conducting Officer
Wellington Management International Ltd
London, United Kingdom

Jennifer Nye (resigned on February 19, 2025)
Conducting Officer
Wellington Management International Ltd
London, United Kingdom

Thomas Murray (resigned on March 28, 2025)
Conducting Officer
Wellington Management International Ltd
London, United Kingdom

Depository, UCI Administrator and Registrar and Transfer Agent

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy
L-1855 Luxembourg

Wellington Management Funds (Luxembourg) III SICAV

Management and administration (continued)

Investment Manager

Wellington Management Company LLP
with registered address at:
251 Little Falls Drive
Wilmington, Delaware 19808, USA
with business address at:
280 Congress Street
Boston, MA 02210, USA

Distributor

Wellington Global Administrator, Ltd
Clarendon House
2 Church Street
P.O. Box HM, 666
Hamilton HMCX
Bermuda

Legal Advisor

Arendt & Medernach S.A.
41A, Avenue J.F. Kennedy
L-2082 Luxembourg

Auditor of the Company and the Management Company (up to June 30, 2025)

PricewaterhouseCoopers, Société coopérative
2, Rue Gerhard Mercator
B.P. 1443
L-1014 Luxembourg

Auditor of the Company and the Management Company (from July 1, 2025)

PricewaterhouseCoopers Assurance, Société coopérative
2, Rue Gerhard Mercator
B.P. 1443
L-1014 Luxembourg

Swiss Representative and Paying Agent

BNP PARIBAS, Paris, Zurich branch
Selnaustrasse 16
CH-8002 Zürich
Switzerland

Currency Hedging Manager

State Street Bank International GmbH
Solmsstrasse 83
D-60486 Frankfurt am Main
Germany

Facilities Agent

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Singapore Representative*

Wellington Management Singapore Pte. Ltd.
with registered office at:
8 Marina Boulevard, Tower 1
#03-01 Marina Bay Financial Centre
Singapore 018981

* For the Funds recognised in Singapore

Hong Kong Representative**

Wellington Management Hong Kong Limited
17/F, Two International Finance Centre, 8 Finance Street,
Central, Hong Kong,
with phone number (852) 2846 6000 and fax number (852)
2846 6001

** For the Funds authorised in Hong Kong

September 30, 2025

The Board of Directors hereby presents the audited annual report of the Company covering the year from October 01, 2024 to September 30, 2025.

State Street Bank International GmbH, Luxembourg Branch serves as a Depositary, UCI Administrator and Registrar and Transfer Agent of the Company and provides services related to investor communication.

Corporate governance and ALFI (the Association of the Luxembourg Fund Industry)

Code of conduct

The preparation of the financial statements of the Company is carried out by State Street Bank International GmbH, Luxembourg Branch, as UCI Administrator under the supervision of the Board of Directors of the Company (the "Directors"). In accordance with the Luxembourg laws and regulations, the Directors have put procedures in place to ensure that appropriate internal controls relevant to accounting records, including the preparation and fair presentation of the financial statements are in place at the Management Company and its services providers, and otherwise to exercise oversight with respect to accounting estimates or judgments made in connection with the preparation of the financial statements. The Directors are satisfied that they have fully complied with these requirements.

The Directors are responsible for ensuring that a high level of corporate governance is met and consider that the Company has complied with the best practices in the Luxembourg funds industry.

In particular, the Directors have adopted the ALFI Code of Conduct (the "Code") which sets out principles of good governance.

The Directors meet at least four times a year and ensure that the Management Company maintains high standards of integrity and control in the Company's operations and that it possesses adequate governance and means of control as Luxembourg laws and regulation demand.

The Directors consider that the Company has complied with the principles of the Code in all material aspects throughout the year ended September 30, 2025. The Directors undertake an annual review of ongoing compliance with the principles of the Code.

The invasion of Ukraine by Russia

The invasion of Ukraine by Russia which began on February 24, 2022 has increased valuation, liquidity and market risk for securities issued by Belarus, Russia and Ukraine, and to a lesser extent, most global markets. As of the date of this report the resolution of this event, and the full potential impact on the Funds, continues to be uncertain. Management continues to monitor developments that may impact financial markets including sanctions, currency repatriation restrictions, debt forgiveness or defaults, and any other actions by governments and developments of the crisis. Management will further assess the impact on the Funds' portfolio operations and valuation and will take any potential actions needed, as facts and circumstances are subject to change and may be specific to investment strategies and jurisdictions. Please refer to the country concentration table presented for each of the Funds in these financial statements to assess the exposure of the net assets to securities issued by companies in Russia or Ukraine as of September 30, 2025.



Audit report

To the Shareholders of
WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG) III SICAV

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG) III SICAV (the “Fund”) and of each of its sub-funds as at 30 September 2025, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the combined statement of net assets as at 30 September 2025;
 - the combined statement of operations and changes in net assets for the year then ended;
 - the statement of investments as at 30 September 2025; and
 - the notes to the financial statements, which include a summary of significant accounting policies.
-

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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*Cabinet de révision agréé. Expert-comptable (autorisation ministérielle n°10181659)
R.C.S. Luxembourg B294273 - TVA LU36559370*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;




- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Wellington Emerging Markets Health Care Equity Fund, Wellington Next Generation Education Fund, Wellington US Brand Power Fund, Wellington Next Generation Global Equity Fund and Wellington Global Property Income Fund where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 19 December 2025

PricewaterhouseCoopers Assurance, Société coopérative
Represented by

DocuSigned by:

254987ED03814E7...
Steven Libby

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets
as at September 30, 2025

	Note	Combined USD	Wellington Emerging Markets Research Equity Core Fund USD	Wellington US Brand Power Fund (in liquidation)* USD
Assets				
Investment in securities at cost	2e	10,426,746,719	37,823,913	-
Unrealised appreciation/(depreciation)		982,165,510	11,341,460	-
Investment in securities at market value	2b	11,408,912,229	49,165,373	-
Unrealised appreciation on forward foreign exchange contracts	2g (i)	849,292	-	-
Unrealised appreciation on future contracts	2g (ii)	691,373	-	-
Investment in swaps at market value	2g (iv)	4,946,525	-	-
Investment in to be announced securities at market value	2g (v)	54,499,901	-	-
Cash at bank		159,839,743	130,540	1,352
Receivable on investments sold		107,741,757	111,228	-
Receivable for subscriptions		22,591,220	-	-
Margin cash held with brokers	2g (ii)	5,894,278	-	-
Receivable from brokers		20,376,983	-	-
Cash collateral received from brokers	2i	300,000	-	-
Interest receivable	2f	16,896,598	-	-
Dividend income receivable	2f	7,353,469	88,971	-
Other receivable		843,080	-	-
Total assets		11,811,736,448	49,496,112	1,352
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(5,393,416)	-	-
Unrealised depreciation on future contracts	2g (ii)	(505,160)	-	-
Investment in options written at market value	2g (iii)	(126,526)	-	-
Investment in swaps at market value	2g (iv)	(1,318,759)	-	-
Investment in to be announced securities at market value	2g (v)	(20,168,741)	-	-
Payable for investments purchased		(36,775,253)	-	-
Payable for redemptions		(9,081,876)	-	(1,117)
Margin cash due to brokers	2g (ii)	(13,938)	-	-
Payable to brokers		(54,684,112)	-	-
Cash collateral due to brokers	2i	(300,000)	-	-
Interest payable		(52,846)	-	-
Distributions payable	7	(7,460,763)	-	-
Investment management fees payable	4a	(12,178,461)	(3,653)	-
Distribution fees payable	4b	(4,117,500)	(19)	-
Administrative fee payable	4c	(4,558,808)	(23,238)	-
Capital gains tax payable	2j	(1,694,841)	(176,489)	-
Payable to shareholders		(8,639)	-	(235)**
Total liabilities		(158,439,639)	(203,399)	(1,352)
Total net assets		11,653,296,809	49,292,713	-

* The Fund ceased its activities on June 20, 2025. The statement of net assets has been presented on liquidation basis of accounting.

** Payable to shareholders represent a residual cash amount payable to the shareholders of the Fund.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2025

	Note	Wellington US Quality Growth Fund USD	Wellington Global Property Income Fund USD	Wellington Next Generation Global Equity Fund (in liquidation)* USD
Assets				
Investment in securities at cost	2e	193,645,830	1,187,154	-
Unrealised appreciation/(depreciation)		30,135,856	156,293	-
Investment in securities at market value	2b	223,781,686	1,343,447	-
Unrealised appreciation on forward foreign exchange contracts	2g (i)	3,680	4	-
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Cash at bank		2,943,652	20,745	26,616
Receivable on investments sold		-	-	-
Receivable for subscriptions		341,470	-	-
Margin cash held with brokers	2g (ii)	-	-	-
Receivable from brokers		-	-	-
Cash collateral received from brokers	2i	-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	49,977	5,219	-
Other receivable		-	-	-
Total assets		227,120,465	1,369,415	26,616
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(37,353)	(1,477)	-
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Payable for investments purchased		-	-	-
Payable for redemptions		(106,133)	(4,718)	(19,082)
Margin cash due to brokers	2g (ii)	-	-	-
Payable to brokers		-	-	-
Cash collateral due to brokers	2i	-	-	-
Interest payable		-	-	-
Distributions payable	7	-	(3,768)	-
Investment management fees payable	4a	(203,801)	(1,873)	-
Distribution fees payable	4b	(5,986)	(18)	-
Administrative fee payable	4c	(97,815)	(672)	-
Capital gains tax payable	2j	-	-	-
Payable to shareholders		-	-	(7,534)**
Total liabilities		(451,088)	(12,526)	(26,616)
Total net assets		226,669,377	1,356,889	-

* The Fund ceased its activities on March 27, 2025. The statement of net assets has been presented on liquidation basis of accounting.

** Payable to shareholders represent a residual cash amount payable to the shareholders of the Fund.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2025

	Note	Wellington European Stewards Fund EUR	Wellington Emerging Markets Health Care Equity Fund (in liquidation)* USD	Wellington Next Generation Education Fund (in liquidation)** USD
Assets				
Investment in securities at cost	2e	1,758,510	-	-
Unrealised appreciation/(depreciation)		79,610	-	-
Investment in securities at market value	2b	1,838,120	-	-
Unrealised appreciation on forward foreign exchange contracts	2g (i)	-	-	-
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Cash at bank		19,604	973	15,232
Receivable on investments sold		-	-	-
Receivable for subscriptions		-	-	-
Margin cash held with brokers	2g (ii)	-	-	-
Receivable from brokers		-	-	-
Cash collateral received from brokers	2i	-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	457	586	-
Other receivable		-	-	-
Total assets		1,858,181	1,559	15,232
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	-	-	-
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Payable for investments purchased		-	-	-
Payable for redemptions		-	(689)	(15,232)
Margin cash due to brokers	2g (ii)	-	-	-
Payable to brokers		-	-	-
Cash collateral due to brokers	2i	-	-	-
Interest payable		-	-	-
Distributions payable	7	-	-	-
Investment management fees payable	4a	(1,011)	-	-
Distribution fees payable	4b	(196)	-	-
Administrative fee payable	4c	(514)	-	-
Capital gains tax payable	2j	-	-	-
Payable to shareholders		-	(870)***	-
Total liabilities		(1,721)	(1,559)	(15,232)
Total net assets		1,856,460	-	-

* The Fund ceased its activities on January 13, 2025. The statement of net assets has been presented on liquidation basis of accounting.

** The Fund ceased its activities on March 24, 2025. The statement of net assets has been presented on liquidation basis of accounting.

*** Payable to shareholders represent a residual cash amount payable to the shareholders of the Fund.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued) as at September 30, 2025

	Note	Wellington Sustainable Outcomes Fund USD	Wellington Global Equity Income Fund USD	Wellington Asia Quality Income Fund USD
Assets				
Investment in securities at cost	2e	1,170,646	1,645,245	8,180,863
Unrealised appreciation/(depreciation)		445,578	307,329	661,087
Investment in securities at market value	2b	1,616,224	1,952,574	8,841,950
Unrealised appreciation on forward foreign exchange contracts	2g (i)	1	-	-
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Cash at bank		53,697	37,775	148,445
Receivable on investments sold		-	-	114,858
Receivable for subscriptions		-	-	-
Margin cash held with brokers	2g (ii)	-	-	-
Receivable from brokers		-	-	-
Cash collateral received from brokers	2i	-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	1,021	2,713	11,759
Other receivable		-	-	-
Total assets		1,670,943	1,993,062	9,117,012
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(149)	(148)	-
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Payable for investments purchased		-	(8,695)	(123,753)
Payable for redemptions		-	-	-
Margin cash due to brokers	2g (ii)	-	-	-
Payable to brokers		-	-	-
Cash collateral due to brokers	2i	-	-	-
Interest payable		-	-	-
Distributions payable	7	-	(2,234)	(10,376)
Investment management fees payable	4a	(1,724)	(1,867)	(3,058)
Distribution fees payable	4b	(81)	(28)	(28)
Administrative fee payable	4c	(676)	(913)	(2,200)
Capital gains tax payable	2j	-	-	(2,833)
Payable to shareholders		-	-	-
Total liabilities		(2,630)	(13,885)	(142,248)
Total net assets		1,668,313	1,979,177	8,974,764

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2025

	Note	Wellington Global Quality Value Fund USD	Wellington Asia Technology Fund* USD	Wellington Asian Opportunities Fund** USD
Assets				
Investment in securities at cost	2e	143,227,826	332,304,551	210,159,063
Unrealised appreciation/(depreciation)		12,460,548	66,099,693	27,345,984
Investment in securities at market value	2b	155,688,374	398,404,244	237,505,047
Unrealised appreciation on forward foreign exchange contracts	2g (i)	-	1,715	1
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Cash at bank		1,013,152	2,808,626	1,679,459
Receivable on investments sold		-	-	-
Receivable for subscriptions		-	3,324,079	397,407
Margin cash held with brokers	2g (ii)	-	-	-
Receivable from brokers		-	-	-
Cash collateral received from brokers	2i	-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	313,963	711,286	258,529
Other receivable		-	16,593	218,386
Total assets		157,015,489	405,266,543	240,058,829
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	-	(80,492)	(115)
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Payable for investments purchased		(541,654)	(553,572)	-
Payable for redemptions		-	(467,813)	(225,785)
Margin cash due to brokers	2g (ii)	-	-	-
Payable to brokers		-	-	-
Cash collateral due to brokers	2i	-	-	-
Interest payable		-	-	-
Distributions payable	7	(52,979)	-	-
Investment management fees payable	4a	(76,287)	(518,710)	(251,724)
Distribution fees payable	4b	(24)	(469,518)	(50,849)
Administrative fee payable	4c	(63,032)	(260,075)	(118,430)
Capital gains tax payable	2j	-	-	-
Payable to shareholders		-	-	-
Total liabilities		(733,976)	(2,350,180)	(646,903)
Total net assets		156,281,513	402,916,363	239,411,926

* The Fund was launched through a merger on February 14, 2025 as described in further detail in Note 1.

** The Fund was launched through a merger on May 23, 2025 as described in further detail in Note 1.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2025

	Note	Wellington Climate Strategy Fund* USD	Wellington Global Innovation Fund** USD	Wellington Global Quality Growth Fund* USD
Assets				
Investment in securities at cost	2e	175,833,881	243,330,184	6,199,115,026
Unrealised appreciation/(depreciation)		5,098,466	31,897,467	777,542,810
Investment in securities at market value	2b	180,932,347	275,227,651	6,976,657,836
Unrealised appreciation on forward foreign exchange contracts	2g (i)	-	527	3,151
Unrealised appreciation on future contracts	2g (ii)	-	83,685	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Cash at bank		7,281,872	11,754,055	80,630,326
Receivable on investments sold		405,688	-	104,471,006
Receivable for subscriptions		12,264	19,997	4,323,964
Margin cash held with brokers	2g (ii)	-	506,568	-
Receivable from brokers		-	-	-
Cash collateral received from brokers	2i	-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	135,235	49,321	5,265,425
Other receivable		5,350	5,145	174,173
Total assets		188,772,756	287,646,949	7,171,525,881
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	-	(57,752)	(832,745)
Unrealised depreciation on future contracts	2g (ii)	-	(9,415)	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Payable for investments purchased		-	-	(10,904,291)
Payable for redemptions		(3,571,709)	(502,746)	(1,365,134)
Margin cash due to brokers	2g (ii)	-	-	-
Payable to brokers		-	-	-
Cash collateral due to brokers	2i	-	-	-
Interest payable		-	-	-
Distributions payable	7	-	-	(135,394)
Investment management fees payable	4a	(170,263)	(341,362)	(8,767,626)
Distribution fees payable	4b	(48,802)	(38,664)	(2,726,359)
Administrative fee payable	4c	(97,149)	(119,614)	(2,807,543)
Capital gains tax payable	2j	-	-	(1,489,458)
Payable to shareholders		-	-	-
Total liabilities		(3,887,923)	(1,069,553)	(29,028,550)
Total net assets		184,884,833	286,577,396	7,142,497,331

* The Fund was launched through a merger on December 6, 2024 as described in further detail in Note 1.

** The Fund was launched through a merger on October 11, 2024 as described in further detail in Note 1.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2025

	Note	Wellington Global Equity Value Fund* USD	Wellington Global Research Equity Fund** USD	Wellington Global Large Cap Perspectives Fund*** USD
Assets				
Investment in securities at cost	2e	3,668,709	924,117,034	1,039,665
Unrealised appreciation/(depreciation)		250,241	(1,742,143)	-
Investment in securities at market value	2b	3,918,950	922,374,891	1,039,665
Unrealised appreciation on forward foreign exchange contracts	2g (i)	-	-	-
Unrealised appreciation on future contracts	2g (ii)	1,733	55,367	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Cash at bank		111,769	18,067,346	-
Receivable on investments sold		-	-	-
Receivable for subscriptions		-	6,611,678	1,039,996
Margin cash held with brokers	2g (ii)	21,755	1,008,081	-
Receivable from brokers		-	-	-
Cash collateral received from brokers	2i	-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	3,838	394,404	-
Other receivable		-	423,433	-
Total assets		4,058,045	948,935,200	2,079,661
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(351)	(470,887)	-
Unrealised depreciation on future contracts	2g (ii)	-	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Investment in to be announced securities at market value	2g (v)	-	-	-
Payable for investments purchased		-	(91,772)	(1,039,665)
Payable for redemptions		-	(16,187)	-
Margin cash due to brokers	2g (ii)	-	-	-
Payable to brokers		-	-	-
Cash collateral due to brokers	2i	-	-	-
Interest payable		-	-	-
Distributions payable	7	-	(2,385,089)	-
Investment management fees payable	4a	(3,850)	(109,998)	-
Distribution fees payable	4b	(72)	(16,799)	-
Administrative fee payable	4c	(1,951)	(46,709)	-
Capital gains tax payable	2j	-	-	-
Payable to shareholders		-	-	-
Total liabilities		(6,224)	(3,137,441)	(1,039,665)
Total net assets		4,051,821	945,797,759	1,039,996

* The Fund commenced operations on January 28, 2025.

** The Fund was launched through a merger on September 19, 2025 as described in further detail in Note 1.

*** The Fund commenced operations on September 30, 2025.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued)
as at September 30, 2025

	Note	Wellington Multi-Asset Income and Growth Fund* USD	Wellington Credit Income Fund USD	Wellington Euro Credit ESG Fund EUR
Assets				
Investment in securities at cost	2e	133,048,681	312,326,230	105,880,726
Unrealised appreciation/(depreciation)		4,521,157	5,837,981	943,078
Investment in securities at market value	2b	137,569,838	318,164,211	106,823,804
Unrealised appreciation on forward foreign exchange contracts	2g (i)	149,077	199,472	1,901
Unrealised appreciation on future contracts	2g (ii)	169,279	365,777	10,732
Investment in swaps at market value	2g (iv)	837,086	3,592,799	355,018
Investment in to be announced securities at market value	2g (v)	4,045,911	50,453,990	-
Cash at bank		4,054,911	8,293,334	820,777
Receivable on investments sold		6,795	293,085	1,531,943
Receivable for subscriptions		338,868	2,023,993	2,212
Margin cash held with brokers	2g (ii)	2,108,022	914,225	525,459
Receivable from brokers		1,663,927	18,713,056	-
Cash collateral received from brokers	2i	300,000	-	-
Interest receivable	2f	887,794	3,413,785	1,403,444
Dividend income receivable	2f	55,142	5,543	-
Other receivable		-	-	-
Total assets		152,186,650	406,433,270	111,475,290
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(627,017)	(489,127)	(22,628)
Unrealised depreciation on future contracts	2g (ii)	(187,918)	(217,480)	(36,153)
Investment in options written at market value	2g (iii)	(126,526)	-	-
Investment in swaps at market value	2g (iv)	(510,174)	(88,486)	(382,524)
Investment in to be announced securities at market value	2g (v)	(1,470,880)	(18,697,861)	-
Payable for investments purchased		(764,216)	(1,970,144)	(1,578,133)
Payable for redemptions		(79,999)	(869,351)	(745)
Margin cash due to brokers	2g (ii)	-	-	-
Payable to brokers		(4,240,921)	(50,440,383)	(2,390)
Cash collateral due to brokers	2i	(300,000)	-	-
Interest payable		(52,846)	-	-
Distributions payable	7	(271,869)	(1,693,244)	-
Investment management fees payable	4a	(59,475)	(461,442)	(24,951)
Distribution fees payable	4b	(8,283)	(31,863)	(181)
Administrative fee payable	4c	(53,437)	(160,163)	(26,959)
Capital gains tax payable	2j	(4,428)	(21,633)	-
Payable to shareholders		-	-	-
Total liabilities		(8,757,989)	(75,141,177)	(2,074,664)
Total net assets		143,428,661	331,292,093	109,400,626

* Wellington Multi-Asset High Income Fund changed name to Wellington Multi-Asset Income and Growth Fund on May 15, 2025.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of net assets (continued) as at September 30, 2025

	Note	Wellington Asia Credit Income Fund USD	Wellington Credit Total Return Fund USD
Assets			
Investment in securities at cost	2e	40,564,749	1,337,881,366
Unrealised appreciation/(depreciation)		1,350,497	7,253,548
Investment in securities at market value	2b	41,915,246	1,345,134,914
Unrealised appreciation on forward foreign exchange contracts	2g (i)	203	489,227
Unrealised appreciation on future contracts	2g (ii)	2,922	-
Investment in swaps at market value	2g (iv)	-	99,494
Investment in to be announced securities at market value	2g (v)	-	-
Cash at bank		2,987,565	16,790,853
Receivable on investments sold		539,064	-
Receivable for subscriptions		-	4,154,905
Margin cash held with brokers	2g (ii)	718,213	-
Receivable from brokers		-	-
Cash collateral received from brokers	2i	-	-
Interest receivable	2f	499,740	10,446,232
Dividend income receivable	2f	-	-
Other receivable		-	-
Total assets		46,662,953	1,377,115,625
Liabilities			
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(70,464)	(2,698,751)
Unrealised depreciation on future contracts	2g (ii)	(47,867)	-
Investment in options written at market value	2g (iii)	-	-
Investment in swaps at market value	2g (iv)	(270,633)	-
Investment in to be announced securities at market value	2g (v)	-	-
Payable for investments purchased		-	(18,923,185)
Payable for redemptions		-	(1,835,306)
Margin cash due to brokers	2g (ii)	-	(13,938)
Payable to brokers		-	-
Cash collateral due to brokers	2i	-	-
Interest payable		-	-
Distributions payable	7	(145,535)	(2,760,275)
Investment management fees payable	4a	(24,096)	(1,147,147)
Distribution fees payable	4b	(15)	(719,649)
Administrative fee payable	4c	(13,850)	(659,060)
Capital gains tax payable	2j	-	-
Payable to shareholders		-	-
Total liabilities		(572,460)	(28,757,311)
Total net assets		46,090,493	1,348,358,314

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets for the financial year ended September 30, 2025

	Note	Combined USD	Wellington Emerging Markets Research Equity Core Fund USD	Wellington US Brand Power Fund (in liquidation)* USD
Income				
Interest income (net of withholding tax)	2f	66,947,356	8,743	1,279
Interest income on derivatives		6,402,510	-	-
Dividend income (net of withholding tax)	2f	82,844,036	832,637	5,033
Other income		1,117,016	32	-
Total income		157,310,918	841,412	6,312
Expenses				
Investment management fees	4a	(54,840,786)	(22,056)	(6,245)
Distribution fees	4b	(11,602,671)	(69)	(207)
Administrative fee	4c	(13,551,465)	(81,117)	(1,337)
Interest expense on derivatives	2f	(537,578)	-	-
Dividend payments on derivatives	2f	(64,230)	-	-
Total expenses		(80,596,730)	(103,242)	(7,789)
Net investment income/(expense)		76,714,188	738,170	(1,477)
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	(52,235,087)	2,547,724	361,403
Capital gains tax	2j	(1,552,718)	50,292	-
Net realised appreciation/(depreciation) for the year/period		(53,787,805)	2,598,016	361,403
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	939,253,413	5,057,739	(352,414)
Finance costs				
Interest expenses		(88,916)	-	-
Distributions	7	(44,702,606)	-	-
Total finance costs		(44,791,522)	-	-
Increase/(decrease) in net assets as a result of operations		917,388,274	8,393,925	7,512
Net assets at the beginning of the year/period		932,740,963	39,987,270	1,393,631
Subscriptions		12,115,840,478	4,625,999	3,642
Redemptions		(2,316,368,643)	(3,714,481)	(1,404,785)
Currency translation adjustment		3,695,737	-	-
Total net assets at the end of the year/period		11,653,296,809	49,292,713	-

* The Fund ceased its activities on June 20, 2025. The statement of operations and changes in net assets has been presented on liquidation basis of accounting.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued) for the financial year ended September 30, 2025

	Note	Wellington US Quality Growth Fund USD	Wellington Global Property Income Fund USD	Wellington Next Generation Global Equity Fund (in liquidation)* USD
Income				
Interest income (net of withholding tax)	2f	161,769	535	9,066
Interest income on derivatives		-	-	79
Dividend income (net of withholding tax)	2f	916,133	39,177	39,633
Other income		-	-	4
Total income		1,077,902	39,712	48,782
Expenses				
Investment management fees	4a	(901,195)	(9,840)	(7,417)
Distribution fees	4b	(10,878)	(72)	(37)
Administrative fee	4c	(283,087)	(2,409)	(6,638)
Interest expense on derivatives	2f	-	-	(130)
Dividend payments on derivatives	2f	-	-	-
Total expenses		(1,195,160)	(12,321)	(14,222)
Net investment income/(expense)		(117,258)	27,391	34,560
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	6,288,481	16,833	221,772
Capital gains tax	2j	-	-	8,605
Net realised appreciation/(depreciation) for the year/period		6,288,481	16,833	230,377
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	22,672,377	(60,772)	(694,327)
Finance costs				
Interest expenses		-	-	-
Distributions	7	-	(45,236)	-
Total finance costs		-	(45,236)	-
Increase/(decrease) in net assets as a result of operations		28,843,600	(61,784)	(429,390)
Net assets at the beginning of the year/period		84,885,148	1,218,391	9,057,547
Subscriptions		247,321,668	366,311	168,337
Redemptions		(134,381,039)	(166,029)	(8,796,494)
Currency translation adjustment		-	-	-
Total net assets at the end of the year/period		226,669,377	1,356,889	-

* The Fund ceased its activities on March 27, 2025. The statement of operations and changes in net assets has been presented on liquidation basis of accounting.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued)
for the financial year ended September 30, 2025

	Note	Wellington European Stewards Fund EUR	Wellington Emerging Markets Health Care Equity Fund (in liquidation)* USD	Wellington Next Generation Education Fund (in liquidation)** USD
Income				
Interest income (net of withholding tax)	2f	-	751	24,466
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	51,034	1,737	133,657
Other income		-	-	15
Total income		51,034	2,488	158,138
Expenses				
Investment management fees	4a	(6,941)	(2,423)	(113,038)
Distribution fees	4b	(806)	(37)	(306)
Administrative fee	4c	(2,559)	(485)	(93,135)
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	-	-
Total expenses		(10,306)	(2,945)	(206,479)
Net investment income/(expense)		40,728	(457)	(48,341)
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	(35,719)	(43,765)	7,488,853
Capital gains tax	2j	-	(787)	-
Net realised appreciation/(depreciation) for the year/period		(35,719)	(44,552)	7,488,853
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	(211,779)	(86,962)	(8,465,006)
Finance costs				
Interest expenses		-	-	-
Distributions	7	-	-	-
Total finance costs		-	-	-
Increase/(decrease) in net assets as a result of operations		(206,770)	(131,971)	(1,024,494)
Net assets at the beginning of the year/period		2,205,509	925,494	58,988,497
Subscriptions		412,737	34	7,778,181
Redemptions		(555,016)	(793,557)	(65,742,184)
Currency translation adjustment		-	-	-
Total net assets at the end of the year/period		1,856,460	-	-

* The Fund ceased its activities on January 13, 2025. The statement of operations and changes in net assets has been presented on liquidation basis of accounting.

** The Fund ceased its activities on March 24, 2025. The statement of operations and changes in net assets has been presented on liquidation basis of accounting.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued)
for the financial year ended September 30, 2025

	Note	Wellington Sustainable Outcomes Fund USD	Wellington Global Equity Income Fund USD	Wellington Asia Quality Income Fund USD
Income				
Interest income (net of withholding tax)	2f	2,696	560	2,538
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	12,920	53,874	107,888
Other income		-	-	-
Total income		15,616	54,434	110,426
Expenses				
Investment management fees	4a	(9,706)	(9,696)	(14,930)
Distribution fees	4b	(307)	(101)	(98)
Administrative fee	4c	(2,535)	(3,052)	(4,974)
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	-	-
Total expenses		(12,548)	(12,849)	(20,002)
Net investment income/(expense)		3,068	41,585	90,424
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	101,280	147,203	166,837
Capital gains tax	2j	-	-	593
Net realised appreciation/(depreciation) for the year/period		101,280	147,203	167,430
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	15,446	54,152	333,300
Finance costs				
Interest expenses		-	-	-
Distributions	7	-	(10,631)	(85,924)
Total finance costs		-	(10,631)	(85,924)
Increase/(decrease) in net assets as a result of operations		119,794	232,309	505,230
Net assets at the beginning of the year/period		1,548,519	1,512,667	1,826,900
Subscriptions		-	323,138	7,015,939
Redemptions		-	(88,937)	(373,305)
Currency translation adjustment		-	-	-
Total net assets at the end of the year/period		1,668,313	1,979,177	8,974,764

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued) for the financial year ended September 30, 2025

	Note	Wellington Global Quality Value Fund USD	Wellington Asia Technology Fund* USD	Wellington Asian Opportunities Fund** USD
Income				
Interest income (net of withholding tax)	2f	134,579	36,331	38,913
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	4,938,853	3,068,837	1,965,580
Other income		11	80,014	218,386
Total income		5,073,443	3,185,182	2,222,879
Expenses				
Investment management fees	4a	(540,405)	(1,742,967)	(513,626)
Distribution fees	4b	(90)	(1,105,999)	(72,489)
Administrative fee	4c	(296,936)	(601,711)	(165,317)
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	-	-
Total expenses		(837,431)	(3,450,677)	(751,432)
Net investment income/(expense)		4,236,012	(265,495)	1,471,447
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	7,918,592	5,289,501	2,214,832
Capital gains tax	2j	-	-	(6,234)
Net realised appreciation/(depreciation) for the year/period		7,918,592	5,289,501	2,208,598
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	10,779,326	66,021,694	27,343,260
Finance costs				
Interest expenses		-	-	-
Distributions	7	(422,689)	-	-
Total finance costs		(422,689)	-	-
Increase/(decrease) in net assets as a result of operations		22,511,241	71,045,700	31,023,305
Net assets at the beginning of the year/period		51,473,178	-	-
Subscriptions		205,415,089	484,168,399	244,222,316
Redemptions		(123,117,995)	(152,297,736)	(35,833,695)
Currency translation adjustment		-	-	-
Total net assets at the end of the year/period		156,281,513	402,916,363	239,411,926

* The Fund was launched through a merger on February 14, 2025 as described in further detail in Note 1.

** The Fund was launched through a merger on May 23, 2025 as described in further detail in Note 1.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued)
for the financial year ended September 30, 2025

	Note	Wellington Climate Strategy Fund* USD	Wellington Global Innovation Fund** USD	Wellington Global Quality Growth Fund* USD
Income				
Interest income (net of withholding tax)	2f	149,552	486,857	4,400,640
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	1,689,577	1,106,495	66,400,074
Other income		42,137	95,776	655,560
Total income		1,881,266	1,689,128	71,456,274
Expenses				
Investment management fees	4a	(840,676)	(2,047,014)	(40,638,463)
Distribution fees	4b	(168,751)	(165,085)	(8,454,082)
Administrative fee	4c	(311,986)	(485,416)	(8,641,398)
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	-	-
Total expenses		(1,321,413)	(2,697,515)	(57,733,943)
Net investment income/(expense)		559,853	(1,008,387)	13,722,331
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	(2,472,530)	(4,989,874)	(102,620,167)
Capital gains tax	2j	-	-	(1,585,279)
Net realised appreciation/(depreciation) for the year/period		(2,472,530)	(4,989,874)	(104,205,446)
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	5,101,680	31,914,511	776,826,504
Finance costs				
Interest expenses		-	(509)	-
Distributions	7	-	-	(135,394)
Total finance costs		-	(509)	(135,394)
Increase/(decrease) in net assets as a result of operations		3,189,003	25,915,741	686,207,995
Net assets at the beginning of the year/period		-	-	-
Subscriptions		225,422,446	371,047,743	7,782,609,797
Redemptions		(43,726,616)	(110,386,088)	(1,326,320,461)
Currency translation adjustment		-	-	-
Total net assets at the end of the year/period		184,884,833	286,577,396	7,142,497,331

* The Fund was launched through a merger on December 6, 2024 as described in further detail in Note 1.

** The Fund was launched through a merger on October 11, 2024 as described in further detail in Note 1.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued) for the financial year ended September 30, 2025

	Note	Wellington Global Equity Value Fund* USD	Wellington Global Research Equity Fund** USD	Wellington Global Large Cap Perspectives Fund*** USD
Income				
Interest income (net of withholding tax)	2f	1,305	-	-
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	34,646	420,228	-
Other income		-	-	-
Total income		35,951	420,228	-
Expenses				
Investment management fees	4a	(9,643)	(109,998)	-
Distribution fees	4b	(123)	(16,800)	-
Administrative fee	4c	(3,398)	(46,708)	-
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	-	-
Total expenses		(13,164)	(173,506)	-
Net investment income/(expense)		22,787	246,722	-
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	5,585	(466,821)	-
Capital gains tax	2j	-	-	-
Net realised appreciation/(depreciation) for the year/period		5,585	(466,821)	-
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	251,627	(2,130,814)	-
Finance costs				
Interest expenses		-	-	-
Distributions	7	-	(2,385,089)	-
Total finance costs		-	(2,385,089)	-
Increase/(decrease) in net assets as a result of operations		279,999	(4,736,002)	-
Net assets at the beginning of the year/period		-	-	-
Subscriptions		3,782,621	951,054,193	1,039,996
Redemptions		(10,799)	(520,432)	-
Currency translation adjustment		-	-	-
Total net assets at the end of the year/period		4,051,821	945,797,759	1,039,996

* The Fund commenced operations on January 28, 2025.

** The Fund was launched through a merger on September 19, 2025 as described in further detail in Note 1.

*** The Fund commenced operations on September 30, 2025.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued) for the financial year ended September 30, 2025

	Note	Wellington Multi-Asset Income and Growth Fund* USD	Wellington Credit Income Fund USD	Wellington Euro Credit ESG Fund EUR
Income				
Interest income (net of withholding tax)	2f	2,286,240	12,198,538	2,976,628
Interest income on derivatives		4,520,753	1,219,924	166,811
Dividend income (net of withholding tax)	2f	771,349	72,923	-
Other income		16,198	3,893	244
Total income		7,594,540	13,495,278	3,143,683
Expenses				
Investment management fees	4a	(378,399)	(1,841,850)	(132,280)
Distribution fees	4b	(32,500)	(57,706)	(572)
Administrative fee	4c	(137,275)	(443,113)	(82,430)
Interest expense on derivatives	2f	(319,247)	(30,499)	(110,338)
Dividend payments on derivatives	2f	(64,230)	-	-
Total expenses		(931,651)	(2,373,168)	(325,620)
Net investment income/(expense)		6,662,889	11,122,110	2,818,063
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	(506,944)	4,641,097	1,585,839
Capital gains tax	2j	(2,373)	(19,244)	-
Net realised appreciation/(depreciation) for the year/period		(509,317)	4,621,853	1,585,839
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	97,051	4,380,254	(783,585)
Finance costs				
Interest expenses		(10,394)	(61,921)	(378)
Distributions	7	(3,245,135)	(13,492,525)	-
Total finance costs		(3,255,529)	(13,554,446)	(378)
Increase/(decrease) in net assets as a result of operations		2,995,094	6,569,771	3,619,939
Net assets at the beginning of the year/period		41,374,939	114,007,146	60,487,216
Subscriptions		182,956,431	316,215,382	46,395,603
Redemptions		(83,897,803)	(105,500,206)	(1,102,132)
Currency translation adjustment		-	-	-
Total net assets at the end of the year/period		143,428,661	331,292,093	109,400,626

* Wellington Multi-Asset High Income Fund changed name to Wellington Multi-Asset Income and Growth Fund on May 15, 2025.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Combined statement of operations and changes in net assets (continued) for the financial year ended September 30, 2025

	Note	Wellington Asia Credit Income Fund USD	Wellington Credit Total Return Fund USD
Income			
Interest income (net of withholding tax)	2f	2,155,475	41,348,985
Interest income on derivatives		-	465,751
Dividend income (net of withholding tax)	2f	-	172,820
Other income		131	4,572
Total income		2,155,606	41,992,128
Expenses			
Investment management fees	4a	(137,983)	(4,779,631)
Distribution fees	4b	(58)	(1,515,257)
Administrative fee	4c	(47,184)	(1,792,392)
Interest expense on derivatives	2f	(58,055)	-
Dividend payments on derivatives	2f	-	-
Total expenses		(243,280)	(8,087,280)
Net investment income/(expense)			
		1,912,326	33,904,848
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2g	2,337,809	17,295,821
Capital gains tax	2j	1,709	-
Net realised appreciation/(depreciation) for the year/period		2,339,518	17,295,821
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2g	(66,833)	1,431,173
Finance costs			
Interest expenses		(23)	(15,625)
Distributions	7	(1,723,841)	(23,156,142)
Total finance costs		(1,723,864)	(23,171,767)
Increase/(decrease) in net assets as a result of operations			
		2,461,147	29,460,075
Net assets at the beginning of the year/period		29,402,237	425,171,184
Subscriptions		14,254,903	1,011,048,113
Redemptions		(27,794)	(117,321,058)
Currency translation adjustment		-	-
Total net assets at the end of the year/period		46,090,493	1,348,358,314

The accompanying notes are an integral part of these financial statements.

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI Emerging Markets Index (the "Index"), primarily through investing either directly or indirectly, in large and mid-cap ("core") equity and equity-related securities issued by companies located in emerging market countries, inclusive of frontier market countries (as defined by MSCI) and/or which conduct substantial business activities in emerging market countries, with a maximum of 50% of the weighted average carbon intensity of the Index.

The Index is integral to portfolio construction and is used for performance comparison and weighted average carbon intensity purposes. The Fund's securities will generally be components of the Index but are expected to have different weightings and are not predetermined by the Index.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Governance

- c. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Research Equity Core Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance

The Wellington Emerging Markets Research Equity Core Fund launched on November 17, 2020. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2025					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD	10.70%	25.59%	18.06%	15.89%	1.84%	November 17, 2020
MSCI Emerging Markets Index	10.64%	23.91%	17.32%	18.21%	4.91%	
Class N USD	10.91%	26.06%	18.95%	16.76%	2.60%	November 17, 2020
MSCI Emerging Markets Index	10.64%	23.91%	17.32%	18.21%	4.91%	
Class S USD	10.95%	26.16%	19.13%	16.94%	2.76%	November 17, 2020
MSCI Emerging Markets Index	10.64%	23.91%	17.32%	18.21%	4.91%	
Class S GBP	12.94%	20.96%	18.70%	9.86%	2.44%	November 17, 2020
MSCI Emerging Markets Index GBP	12.62%	18.80%	16.90%	11.06%	4.58%	
Class T USD	11.14%	26.60%	19.97%	17.76%	10.15%	June 28, 2022
MSCI Emerging Markets Index	10.64%	23.91%	17.32%	18.21%	11.41%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2025	September 30, 2024	September 30, 2023
	Total net assets	49,292,713	39,987,270

Share class information ¹	September 30, 2025	September 30, 2024	September 30, 2023
	Class D USD		
Total net assets	10,928	9,256	7,550
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	10.9276	9.2557	7.5504
Class N USD			
Total net assets	11,334	9,528	7,715
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	11.3339	9.5282	7.7147
Class S USD			
Total net assets	3,262,315	4,791,447	3,873,682
Number of shares outstanding	285,766,079	500,000,000	500,000,000
Net asset value per share	11.4160	9.5829	7.7474
Class T USD			
Total net assets	45,996,725	35,167,461	26,201,451
Number of shares outstanding	3,357,519,933	3,079,573,958	2,857,954,979
Net asset value per share	13.6996	11.4196	9.1679
Class S GBP			
Total net assets	8,476	7,141	6,345
Number of shares outstanding	753,869	753,869	753,869
Net asset value per share	11.2439	9.4727	8.4163
Net asset value per share in USD*	15.1371	12.7061	10.2725

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Research Equity Core Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Consumer staples (continued)				
Common stocks					<i>Household & personal products (continued)</i>				
Communication services					9,839	INR	Hindustan Unilever Ltd.	278,630	0.57
<i>Media & entertainment</i>					Total consumer staples				
13,081	HKD	NetEase, Inc.	398,126	0.81	1,353,876 2.75				
45,248	HKD	Tencent Holdings Ltd.	3,855,769	7.82	Financials				
<i>Telecommunication services</i>					<i>Banks</i>				
157,900	GBP	Airtel Africa PLC	518,678	1.05	43,589	AED	Abu Dhabi Commercial Bank PJSC	173,027	0.35
19,316	INR	Bharti Airtel Ltd.	408,646	0.83	34,285	AED	Abu Dhabi Islamic Bank PJSC	203,302	0.41
16,213	KRW	KT Corp.	565,264	1.15	25,654	TRY	Akbank TAS	38,684	0.08
2,744	USD	Mobile TeleSystems PJSC**	755	0.00	5,118	PLN	Alior Bank SA	144,743	0.29
99,700	BRL	TIM SA	439,945	0.89	55,996	EUR	Alpha Bank SA	237,784	0.48
968,038	THB	True Corp. PCL	307,897	0.63	42,092	INR	Axis Bank Ltd.	536,457	1.09
Total communication services					2,168	USD	Axis Bank Ltd.	138,752	0.28
6,495,080 13.18					641	USD	Banco Macro SA	27,108	0.06
Consumer discretionary					27,053	BRL	Banco Santander Brasil SA	149,348	0.30
<i>Automobiles & components</i>					1,414,726	CLP	Banco Santander Chile	93,693	0.19
1,789	INR	Bajaj Auto Ltd.	174,863	0.35	990,392	IDR	Bank Central Asia Tbk. PT	453,150	0.92
10,717	HKD	BYD Co. Ltd.	151,793	0.31	853,500	IDR	Bank Mandiri Persero Tbk. PT	225,347	0.46
2,612	INR	Eicher Motors Ltd.	206,089	0.42	22,147	EUR	Bank of Cyprus Holdings PLC	209,743	0.43
17,650	HKD	Fuyao Glass Industry Group Co. Ltd.	177,625	0.36	39,918	CNY	Bank of Ningbo Co. Ltd.	148,211	0.30
884	KRW	Hyundai Motor Co.	135,462	0.28	102,313	PHP	BDO Unibank, Inc.	233,632	0.47
7,647	INR	Hyundai Motor India Ltd.	222,583	0.45	818,334	HKD	China Construction Bank Corp.	786,738	1.60
7,960	INR	Mahindra & Mahindra Ltd.	307,234	0.62	104,225	HKD	China Merchants Bank Co. Ltd.	626,389	1.27
1,539	USD	Mahindra & Mahindra Ltd.	59,098	0.12	1,126	USD	Credicorp Ltd.	299,831	0.61
100,353	HKD	Yadea Group Holdings Ltd.	178,898	0.36	35,533	AED	Emirates NBD Bank PJSC	235,081	0.48
<i>Consumer durables & apparel</i>					7,500	MXN	Grupo Financiero Banorte SAB de CV	75,473	0.15
23,971	HKD	ANTA Sports Products Ltd.	288,069	0.58	12,940	USD	HDFC Bank Ltd.	442,030	0.90
3,710	HKD	Bloks Group Ltd.	43,249	0.09	76,030	INR	HDFC Bank Ltd.	814,343	1.65
744	INR	Dixon Technologies India Ltd.	136,769	0.28	343,153	INR	IDFC First Bank Ltd.	269,649	0.55
15,710	CNY	Midea Group Co. Ltd.	160,356	0.33	27,700	BRL	Itau Unibanco Holding SA	203,216	0.41
<i>Consumer services</i>					13,984	USD	NU Holdings Ltd.	223,884	0.45
2,375	USD	MakeMyTrip Ltd.	222,300	0.45	3,300	HUF	OTP Bank Nyrt	285,574	0.58
7,285	HKD	Yum China Holdings, Inc.	319,288	0.65	37,931	SAR	Saudi National Bank	396,282	0.80
<i>Retailing</i>					13,748	USD	Sberbank of Russia PJSC**	217	0.00
1,468	USD	Alibaba Group Holding Ltd.	262,376	0.53	9,502	KRW	Shinhan Financial Group Co. Ltd.	479,485	0.97
90,595	HKD	Alibaba Group Holding Ltd.	2,060,988	4.18	<i>Diversified financials</i>				
2,980	ZAR	Clicks Group Ltd.	60,876	0.12	6,068	INR	Bajaj Finserv Ltd.	137,121	0.28
9,611	USD	Coupang, Inc.	309,474	0.63	1,475	INR	Bajaj Holdings & Investment Ltd.	203,453	0.41
140	USD	MercadoLibre, Inc.	327,172	0.66	35,793	ZAR	FirstRand Ltd.	161,118	0.33
1,095	ZAR	Naspers Ltd.	396,979	0.81	1,356	USD	Kaspi.KZ JSC	110,758	0.22
561	USD	PDD Holdings, Inc.	74,147	0.15	<i>Insurance</i>				
16,975	BRL	Raia Drogasil SA	58,713	0.12	66,410	HKD	AIA Group Ltd.	637,179	1.29
87,482	MXN	Wal-Mart de Mexico SAB de CV	269,950	0.55	42,427	BRL	BB Seguridade Participacoes SA	264,972	0.54
105,721	HKD	Zhongsheng Group Holdings Ltd.	198,115	0.40	94,452	HKD	China Pacific Insurance Group Co. Ltd.	376,089	0.76
Total consumer discretionary					21,001	ZAR	Discovery Ltd.	239,803	0.49
6,802,466 13.80					466,095	HKD	People's Insurance Co. Group of China Ltd.	407,962	0.83
Consumer staples					18,100	INR	SBI Life Insurance Co. Ltd.	365,022	0.74
<i>Food beverage & tobacco</i>					Total financials				
49,200	BRL	Ambev SA	111,693	0.23	11,054,650 22.42				
1,021	CNY	Kweichow Moutai Co. Ltd.	207,112	0.42	Health care				
94,224	TWD	Uni-President Enterprises Corp.	242,377	0.49	<i>Health care equipment & services</i>				
47,604	INR	Varun Beverages Ltd.	237,889	0.48	1,924	INR	Apollo Hospitals Enterprise Ltd.	160,549	0.33
<i>Household & personal products</i>					101,000	THB	Bangkok Dusit Medical Services PCL	63,271	0.13
21,014	INR	Godrej Consumer Products Ltd.	276,175	0.56	722	SAR	Dr. Sulaiman Al Habib Medical Services Group Co.	51,981	0.10
					13,875	INR	Fortis Healthcare Ltd.	151,550	0.31

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Research Equity Core Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Information technology (continued)				
Common stocks (continued)					<i>Technology hardware & equipment</i>				
Health care (continued)					10,900	TWD	Accton Technology Corp.	373,728	0.76
<i>Health care equipment & services (continued)</i>					40,879	TWD	Chroma ATE, Inc.	776,591	1.57
7,089	INR	Max Healthcare Institute Ltd.	88,999	0.18	15,581	KRW	Samsung Electronics Co. Ltd.	931,717	1.89
7,700	BRL	Rede D'Or Sao Luiz SA	60,842	0.12	60,562	HKD	Xiaomi Corp.	420,332	0.85
<i>Pharmaceuticals, biotechnology & life sciences</i>					Total information technology				
7,347	INR	Cipla Ltd.	124,394	0.25				12,286,057	24.92
8,907	CNY	Hangzhou Tigermed Consulting Co. Ltd.	72,573	0.15	Materials				
5,200	HKD	Hangzhou Tigermed Consulting Co. Ltd.	30,584	0.06	<i>Materials</i>				
13,795	CNY	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	138,658	0.28	27,453	INR	Ambuja Cements Ltd.	176,225	0.36
10,000	HKD	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	114,133	0.23	10,791	GBP	Anglo American PLC	404,588	0.82
232	KRW	Samsung Biologics Co. Ltd.	164,858	0.34	4,972	USD	Anglogold Ashanti PLC	349,681	0.71
2,320	HKD	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	153,267	0.31	8,587	GBP	Antofagasta PLC	318,022	0.64
6,494	INR	Sun Pharmaceutical Industries Ltd.	116,607	0.24	128,246	HKD	China National Building Material Co. Ltd.	90,987	0.18
Total health care					5,645	USD	Freeport-McMoRan, Inc.	221,397	0.45
			1,492,266	3.03	4,099	ZAR	Gold Fields Ltd.	173,224	0.35
Industrials					37,690	MXN	Grupo Mexico SAB de CV	328,370	0.67
<i>Capital goods</i>					20,684	ZAR	Harmony Gold Mining Co. Ltd.	377,485	0.77
9,661	TWD	Airtac International Group	238,688	0.48	5,061	PLN	KGHM Polska Miedz SA	223,207	0.45
183,194	INR	Ashok Leyland Ltd.	294,365	0.60	1,069	KRW	LG Chem Ltd.	211,811	0.43
227,575	HKD	China Railway Group Ltd.	114,952	0.23	30,662	CAD	Lundin Mining Corp.	457,484	0.93
8,259	CNY	Contemporary Amperex Technology Co. Ltd.	466,410	0.95	6,926	SAR	Saudi Basic Industries Corp.	113,673	0.23
1,977	KRW	Doosan Enerbility Co. Ltd.	88,349	0.18	4,400	HKD	Zijin Gold International Co. Ltd.	68,202	0.14
370	KRW	HD Hyundai Heavy Industries Co. Ltd.	135,811	0.28	Total materials				
19,781	CNY	Shenzhen Inovance Technology Co. Ltd.	232,922	0.47				3,514,356	7.13
4,989	KRW	SK IE Technology Co. Ltd.	94,229	0.19	Real estate				
13,152	BRL	WEG SA	90,363	0.18	<i>Real estate</i>				
220,344	CNY	Zoomlion Heavy Industry Science & Technology Co. Ltd.	247,941	0.50	63,729	AED	Aldar Properties PJSC	164,484	0.33
<i>Transportation</i>					25,498	HKD	China Resources Mixc Lifestyle Services Ltd.	135,480	0.28
24,507	INR	Adani Ports & Special Economic Zone Ltd.	387,386	0.79	49,803	AED	Emaar Properties PJSC	176,948	0.36
24,700	USD	DiDi Global, Inc.	153,634	0.31	24,776	USD	KE Holdings, Inc.	470,744	0.96
49,282	USD	Grab Holdings Ltd.	296,678	0.60	5,474	INR	Lodha Developers Ltd.	70,024	0.14
78,479	BRL	Rumo SA	235,339	0.48	17,490	CNY	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	135,012	0.27
Total industrials					Total real estate				
			3,077,067	6.24				1,152,692	2.34
Information technology					Utilities				
<i>Semiconductors, semiconductor equipment</i>					<i>Utilities</i>				
3,762	TWD	ASPEED Technology, Inc.	623,338	1.27	29,322	BRL	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	727,716	1.48
32,555	TWD	MediaTek, Inc.	1,404,614	2.85	75,980	HKD	ENN Energy Holdings Ltd.	628,414	1.27
7,110	CNY	NAURA Technology Group Co. Ltd.	547,144	1.11	Total utilities				
6,774	KRW	SK Hynix, Inc.	1,677,749	3.40				1,356,130	2.75
113,194	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	4,846,715	9.83	Total common stocks				
<i>Software & services</i>								48,584,640	98.56
5,784	USD	Infosys Ltd.	94,106	0.19	Collective investment vehicle				
21,028	INR	Infosys Ltd.	341,464	0.69	13,446	USD	iShares Core MSCI EM IMI UCITS ETF	580,733	1.18
11,052	USD	Pony AI, Inc.	248,559	0.51	Total collective investment vehicle				
								580,733	1.18
					Total transferable securities admitted to an official stock exchange listing				
								49,165,373	99.74
					Total investments in securities				
								49,165,373	99.74

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Research Equity Core Fund (continued)

Statement of investments (continued)

September 30, 2025

	Fair value USD	% net assets
Net other assets/(liabilities)	127,340	0.26
Total net assets	49,292,713	100.00

* CCY is the trade currency of the holding.

** Security is valued at its fair value under the direction of the Board of Directors.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Research Equity Core Fund (continued)

Classification
September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	18.46
Banks	16.53
Media & entertainment	8.63
Retailing	8.15
Materials	7.13
Technology hardware & equipment	5.07
Insurance	4.65
Telecommunication services	4.55
Capital goods	4.06
Automobiles & components	3.27
Utilities	2.75
Real estate	2.34
Transportation	2.18
Pharmaceuticals, biotechnology & life sciences	1.86
Food beverage & tobacco	1.62
Software & services	1.39
Consumer durables & apparel	1.28
Diversified financials	1.24
Collective investment vehicle	1.18
Health care equipment & services	1.17
Household & personal products	1.13
Consumer services	1.10
Total investments	99.74
Other assets/(liabilities)	0.26
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
China	31.15
Taiwan	16.77
India	15.11
South Korea	9.74
Brazil	5.86
South Africa	3.69
United Arab Emirates	1.93
Chile	1.76
Hong Kong	1.43
Indonesia	1.38
Mexico	1.37
Ireland	1.18
Saudi Arabia	1.13
Nigeria	1.05
Thailand	0.76
Poland	0.74
United Kingdom	0.71
Peru	0.61
Singapore	0.60
Hungary	0.58
Greece	0.48
Philippines	0.47
United States	0.45
Cyprus	0.43
Kazakhstan	0.22
Turkey	0.08
Argentina	0.06
Russia	0.00
Total investments	99.74
Other assets/(liabilities)	0.26
Total net assets	100.00

Investment Objective and Policy

The Fund was subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund was to seek long-term total returns in excess of the S&P 500 Index (the "Index"), primarily through investing in US companies where, the Investment Manager believed, brands were key determinates of long-term value.

The Index served as a reference benchmark for performance comparison purposes and weighted average carbon intensity purposes. Whilst Fund securities were components of the Index, the Index was not considered during portfolio construction and the Investment Manager did not manage the extent to which Fund securities differ from the Index.

The Fund primarily invested, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These included, but were not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund held securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities were those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund also invested in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager were consistent with the investment discipline. No more than 5% of the net asset value of the Fund was invested in non-listed and non-traded collective investment schemes.

The Fund bought and sold exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund used total return swaps, the underlying consists of instruments in which the Fund invested according to its investment objective and policy. While there were no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives were mainly used to hedge (manage) risk.

The Fund was denominated in US Dollars.

This Fund promoted environmental characteristics. As such, it was required as per Article 6 of the Taxonomy Regulation to state that the "do no significant harm" principle applied only to those investments underlying the Fund that took into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund did not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, the investments underlying this Fund did not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and the proportion of the Fund's assets invested in such environmentally sustainable economic activities was currently estimated to be at least 0%. Therefore, the "do not significant harm" principle did not apply to any of the investments of this Fund.

The Sustainability Risks that were most frequently relevant to this Fund included:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Governance

- c. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

* The Fund ceased its activities on June 20, 2025.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Brand Power Fund (in liquidation)* (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund was calculated according to the commitment methodology. The global exposure generated through the used of financial derivative instruments was limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund invested in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington US Brand Power Fund (in liquidation) ceased its activities on June 20, 2025 and the final published net asset value per share was: \$12.0379. The final published net asset values per share class for particular classes were: A USD \$13.7817, D USD \$12.3162, DL USD \$11.9967, N USD \$12.7218, S USD \$12.8270, N GBP £13.3202, A HKD HK\$13.9186 and A SGD (hedged) S\$13.0706.

Statistical information

Fund information	September 30, 2024	September 30, 2023
Total net assets	1,393,631	1,053,874
Share class information¹		
Class A USD		
Total net assets	13,810	10,560
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	13.8098	10.5596
Class D USD		
Total net assets	12,329	9,413
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	12.3287	9.4132
Class DL USD		
Total net assets	12,087	9,292
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	12.0869	9.2915
Class E USD²		
Total net assets	12,892	9,722
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	12.8918	9.7216
Class N USD		
Total net assets	12,666	9,599
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	12.6664	9.5985
Class S USD		
Total net assets	1,275,355	964,626
Number of shares outstanding	100,000,000	100,000,000
Net asset value per share	12.7536	9.6463

* The Fund ceased its activities on June 20, 2025.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Brand Power Fund (in liquidation)* (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023
Class N GBP		
Total net assets	9,439	7,861
Number of shares outstanding	709,009	709,009
Net asset value per share	13.3130	11.0871
Net asset value per share in USD*	17.8574	13.5323
Class A HKD		
Total net assets	107,985	82,674
Number of shares outstanding	7,824,690	7,770,270
Net asset value per share	13.8005	10.6398
Net asset value per share in USD*	1.7767	1.3585
Class A SGD (hedged)		
Total net assets	35,805	27,998
Number of shares outstanding	2,692,800	2,692,800
Net asset value per share	13.2967	10.3972
Net asset value per share in USD*	10.3718	7.6175

¹ All classes are accumulating and unhedged unless otherwise noted.

² The E USD share class liquidated on December 16, 2024.

* For information purposes only.

* The Fund ceased its activities on June 20, 2025.

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, in excess of the S&P 500 (the "Index"), primarily through investment in equity and equity-related securities of US companies.

The Index may be considered during portfolio construction and is used for performance comparison and weighted average carbon intensity purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Governance

- c. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance

The Wellington US Quality Growth Fund launched on March 10, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2025					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD	4.50%	17.02%	16.50%	23.71%	11.72%	March 10, 2021
S&P 500 Index	8.02%	19.72%	17.14%	24.38%	13.75%	
Class DL USD	4.30%	16.58%	15.63%	22.94%	11.07%	March 10, 2021
S&P 500 Index	8.02%	19.72%	17.14%	24.38%	13.75%	
Class N USD	4.70%	17.47%	17.38%	24.64%	12.57%	March 10, 2021
S&P 500 Index	8.02%	19.72%	17.14%	24.38%	13.75%	
Class S USD	4.75%	17.58%	17.61%	24.88%	12.78%	March 10, 2021
S&P 500 Index	8.02%	19.72%	17.14%	24.38%	13.75%	
Class A USD	4.44%	16.88%	16.22%	23.40%	8.69%	August 31, 2021
S&P 500 Index	8.02%	19.72%	17.14%	24.38%	11.21%	
Class A HKD	3.51%	16.88%	16.41%	23.03%	8.70%	August 31, 2021
S&P 500 Index HKD	7.07%	19.73%	17.33%	24.01%	11.22%	
Class A SGD (hedged)	3.66%	15.17%	13.50%	20.83%	6.77%	August 31, 2021
S&P 500 Index hedged to SGD	7.31%	18.18%	14.66%	22.01%	9.43%	
Class A AUD (hedged)	4.15%	15.51%	14.46%	21.02%	10.97%	April 14, 2022
S&P 500 Index hedged to AUD	7.84%	19.30%	16.43%	22.60%	12.00%	
Class T USD	4.92%	17.96%	18.37%	N/A	24.19%	December 11, 2023
S&P 500 Index	8.02%	19.72%	17.14%	N/A	23.90%	
Class T GBP	6.80%	13.10%	17.94%	N/A	18.11%	December 12, 2023
S&P 500 Index GBP	9.96%	14.79%	16.71%	N/A	17.90%	
Class T GBP (hedged)	4.78%	17.52%	18.30%	N/A	15.82%	March 20, 2024
S&P 500 Index hedged to GBP	8.03%	19.57%	17.22%	N/A	18.42%	
Class N EUR	4.60%	7.99%	11.50%	N/A	11.02%	April 16, 2024
S&P 500 Index EUR	7.92%	10.06%	11.26%	N/A	14.28%	
Class E USD	4.83%	17.76%	17.96%	N/A	17.43%	June 14, 2024
S&P 500 Index	8.02%	19.72%	17.14%	N/A	18.52%	
Class DL EUR	4.20%	7.16%	9.81%	N/A	6.44%	June 21, 2024
S&P 500 Index EUR	7.92%	10.06%	11.26%	N/A	9.74%	
Class EA USD	4.52%	17.07%	N/A	N/A	8.46%	January 06, 2025
S&P 500 Index	8.02%	19.72%	N/A	N/A	12.68%	
Class EA EUR	4.42%	7.62%	N/A	N/A	(4.06%)	January 06, 2025
S&P 500 Index EUR	7.92%	10.06%	N/A	N/A	(0.32%)	
Class EA HKD	3.59%	17.07%	N/A	N/A	8.53%	January 06, 2025
S&P 500 Index HKD	7.07%	19.73%	N/A	N/A	12.76%	
Class EA SGD	5.80%	12.28%	N/A	N/A	2.50%	January 06, 2025
S&P 500 Index SGD	9.34%	14.83%	N/A	N/A	6.50%	
Class EA SGD (hedged)	3.73%	15.22%	N/A	N/A	6.32%	January 06, 2025
S&P 500 Index hedged to SGD	7.31%	18.18%	N/A	N/A	10.83%	
Class N GBP	6.58%	12.63%	N/A	N/A	1.59%	February 21, 2025
S&P 500 Index GBP	9.96%	14.79%	N/A	N/A	5.01%	
Class S SGD	6.03%	12.78%	N/A	N/A	15.61%	March 13, 2025
S&P 500 Index SGD	9.34%	14.83%	N/A	N/A	17.48%	
Class S GBP	6.63%	N/A	N/A	N/A	9.93%	June 12, 2025
S&P 500 Index GBP	9.96%	N/A	N/A	N/A	12.02%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information

Fund information	September 30, 2025	September 30, 2024	September 30, 2023
Total net assets	226,669,377	84,885,148	2,005,710
Share class information¹			
Class A USD			
Total net assets	17,747,722	3,242,375	118,858
Number of shares outstanding	1,262,700.176	268,096.433	13,071.379
Net asset value per share	14.0554	12.0941	9.0930
Class D USD			
Total net assets	286,536	35,808	10,667
Number of shares outstanding	17,291.726	2,517.486	1,000.000
Net asset value per share	16.5707	14.2237	10.6674
Class DL USD			
Total net assets	1,591,496	102,542	10,531
Number of shares outstanding	98,624.595	7,347.761	1,000.000
Net asset value per share	16.1369	13.9556	10.5313
Class E USD			
Total net assets	29,567,641	511,089	-
Number of shares outstanding	2,401,613.832	48,969.000	-
Net asset value per share	12.3116	10.4370	-
Class EA USD			
Total net assets	2,012,598	-	-
Number of shares outstanding	185,570.701	-	-
Net asset value per share	10.8455	-	-
Class N USD			
Total net assets	25,537,816	358,265	10,875
Number of shares outstanding	1,489,228.594	24,524.076	1,000.000
Net asset value per share	17.1484	14.6087	10.8746
Class S USD			
Total net assets	11,024	15,047,527	1,452,054
Number of shares outstanding	637.336	1,023,094.690	132,880.676
Net asset value per share	17.2975	14.7079	10.9275
Class T USD			
Total net assets	69,572,326	53,857,594	-
Number of shares outstanding	4,707,014.671	4,313,322.063	-
Net asset value per share	14.7806	12.4863	-
Class A AUD (hedged)			
Total net assets	1,534,009	640,474	29,100
Number of shares outstanding	106,984.826	51,128.829	3,034.840
Net asset value per share	14.3386	12.5267	9.5887
Net asset value per share in USD*	9.5029	8.6904	6.1885
Class DL EUR			
Total net assets	18,903	9,227	-
Number of shares outstanding	1,745.760	935.786	-
Net asset value per share	10.8277	9.8604	-
Net asset value per share in USD*	12.7225	11.0047	-

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024	September 30, 2023
Class EA EUR			
Total net assets	9,226	-	-
Number of shares outstanding	961,714	-	-
Net asset value per share	9.5938	-	-
Net asset value per share in USD*	11.2727	-	-
Class N EUR			
Total net assets	10,947	9,819	-
Number of shares outstanding	940,194	940,194	-
Net asset value per share	11.6438	10.4433	-
Net asset value per share in USD*	13.6815	11.6552	-
Class N GBP			
Total net assets	8,033	-	-
Number of shares outstanding	790,783	-	-
Net asset value per share	10.1587	-	-
Net asset value per share in USD*	13.6762	-	-
Class S GBP			
Total net assets	8,082	-	-
Number of shares outstanding	735,240	-	-
Net asset value per share	10.9926	-	-
Net asset value per share in USD*	14.7988	-	-
Class T GBP			
Total net assets	13,538,365	4,054,913	-
Number of shares outstanding	989,845,617	349,666,212	-
Net asset value per share	13.6772	11.5965	-
Net asset value per share in USD*	18.4130	15.5550	-
Class T GBP (hedged)			
Total net assets	116,616	107,243	-
Number of shares outstanding	9,315,360	10,133,878	-
Net asset value per share	12.5187	10.5826	-
Net asset value per share in USD*	16.8533	14.1950	-
Class A HKD			
Total net assets	59,452,921	12,423,217	498,258
Number of shares outstanding	4,229,086,677	1,028,727,290	54,412,504
Net asset value per share	14.0581	12.0763	9.1571
Net asset value per share in USD*	1.8069	1.5547	1.1692
Class EA HKD			
Total net assets	773,965	-	-
Number of shares outstanding	71,314,137	-	-
Net asset value per share	10.8529	-	-
Net asset value per share in USD*	1.3949	-	-
Class A SGD (hedged)			
Total net assets	8,709,438	5,233,217	437,209
Number of shares outstanding	666,459,174	454,529,192	49,377,086
Net asset value per share	13.0682	11.5135	8.8545
Net asset value per share in USD*	10.1367	8.9809	6.4873

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024	September 30, 2023
Class EA SGD			
Total net assets	10,134,678	-	-
Number of shares outstanding	988,766,924	-	-
Net asset value per share	10.2498	-	-
Net asset value per share in USD*	7.9505	-	-
Class EA SGD (hedged)			
Total net assets	365,419	-	-
Number of shares outstanding	34,369,424	-	-
Net asset value per share	10.6321	-	-
Net asset value per share in USD*	8.2471	-	-
Class S SGD			
Total net assets	49,290,913	-	-
Number of shares outstanding	4,263,549,800	-	-
Net asset value per share	11.5610	-	-
Net asset value per share in USD*	8.9676	-	-

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
53,082	USD	Alphabet, Inc.	12,928,121	5.70
14,161	USD	Live Nation Entertainment, Inc.	2,313,907	1.02
4,780	USD	Meta Platforms, Inc.	3,510,337	1.55
3,525	USD	Netflix, Inc.	4,226,193	1.87
66,177	USD	Pinterest, Inc.	2,128,914	0.94
<i>Telecommunication services</i>				
10,918	USD	T-Mobile U.S., Inc.	2,613,551	1.15
Total communication services			27,721,023	12.23
Consumer discretionary				
<i>Consumer durables & apparel</i>				
17,119	USD	Lennar Corp.	2,157,678	0.95
<i>Consumer services</i>				
18,564	USD	Airbnb, Inc.	2,254,041	1.00
539	USD	Booking Holdings, Inc.	2,910,207	1.28
52,361	USD	DraftKings, Inc.	1,958,301	0.86
<i>Retailing</i>				
53,894	USD	Amazon.com, Inc.	11,833,505	5.22
71,173	USD	Chewy, Inc.	2,878,948	1.27
24,348	USD	Dollar Tree, Inc.	2,297,721	1.02
12,128	USD	Home Depot, Inc.	4,914,144	2.17
44,387	USD	Kroger Co.	2,992,128	1.32
7,838	USD	Pool Corp.	2,430,329	1.07
38,849	USD	U.S. Foods Holding Corp.	2,976,610	1.31
40,393	USD	Walmart, Inc.	4,162,903	1.84
Total consumer discretionary			43,766,515	19.31
Consumer staples				
<i>Food beverage & tobacco</i>				
51,308	USD	Coca-Cola Co.	3,402,747	1.50
Total consumer staples			3,402,747	1.50
Energy				
<i>Energy</i>				
14,761	USD	Targa Resources Corp.	2,473,058	1.09
46,421	USD	Williams Cos., Inc.	2,940,770	1.30
Total energy			5,413,828	2.39
Financials				
<i>Banks</i>				
48,216	USD	Wells Fargo & Co.	4,041,465	1.79
<i>Diversified financials</i>				
10,432	USD	American Express Co.	3,465,093	1.53
12,621	USD	ARES Management Corp.	2,017,972	0.89
39,903	USD	Equitable Holdings, Inc.	2,026,275	0.89
6,985	USD	Evercore, Inc.	2,356,180	1.04
45,195	USD	Interactive Brokers Group, Inc.	3,109,868	1.37
23,101	USD	KKR & Co., Inc.	3,001,975	1.33
9,626	USD	Mastercard, Inc.	5,475,365	2.42

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Diversified financials (continued)</i>				
29,269	USD	Nasdaq, Inc.	2,588,843	1.14
5,579	USD	S&P Global, Inc.	2,715,355	1.20
18,651	USD	Tradeweb Markets, Inc.	2,069,888	0.91
<i>Insurance</i>				
7,005	USD	Aon PLC	2,497,843	1.10
Total financials			35,366,122	15.61
Health care				
<i>Health care equipment & services</i>				
11,053	USD	Cencora, Inc.	3,454,394	1.52
3,548	USD	McKesson Corp.	2,740,972	1.21
<i>Pharmaceuticals, biotechnology & life sciences</i>				
6,488	USD	Eli Lilly & Co.	4,950,344	2.19
27,004	USD	Gilead Sciences, Inc.	2,997,444	1.32
Total health care			14,143,154	6.24
Industrials				
<i>Capital goods</i>				
12,639	USD	General Electric Co.	3,802,064	1.68
10,300	USD	WESCO International, Inc.	2,178,450	0.96
<i>Transportation</i>				
17,696	USD	CH Robinson Worldwide, Inc.	2,342,950	1.03
Total industrials			8,323,464	3.67
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
12,074	USD	Analog Devices, Inc.	2,966,582	1.31
22,525	USD	Broadcom, Inc.	7,431,223	3.28
116,177	USD	NVIDIA Corp.	21,676,304	9.56
14,927	USD	NXP Semiconductors NV	3,399,326	1.50
<i>Software & services</i>				
3,808	USD	AppLovin Corp.	2,736,200	1.21
36,029	USD	Microsoft Corp.	18,661,221	8.23
<i>Technology hardware & equipment</i>				
51,854	USD	Apple, Inc.	13,203,584	5.82
22,265	USD	Coherent Corp.	2,398,386	1.06
40,181	USD	Flex Ltd.	2,329,293	1.03
13,897	USD	Jabil, Inc.	3,018,011	1.33
Total information technology			77,820,130	34.33
Real estate				
<i>Real estate</i>				
12,267	USD	American Tower Corp.	2,359,190	1.04
30,681	USD	Welltower, Inc.	5,465,513	2.41
Total real estate			7,824,703	3.45
Total common stocks			223,781,686	98.73
Total transferable securities admitted to an official stock exchange listing			223,781,686	98.73
Total investments in securities			223,781,686	98.73

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class A AUD (hedged)					
31/10/2025	AUD 1,533,307	USD 1,013,435	State Street Bank	3,189	0.00
31/10/2025	USD 10,603	AUD 16,042	State Street Bank	(34)	(0.00)
Total class A AUD (hedged)				3,155	0.00
Class A SGD (hedged)					
31/10/2025	SGD 8,917,750	USD 6,968,279	State Street Bank	(35,019)	(0.02)
31/10/2025	SGD 21,075	USD 16,339	State Street Bank	46	0.00
31/10/2025	USD 138,022	SGD 176,964	State Street Bank	439	0.00
31/10/2025	USD 54,304	SGD 70,000	State Street Bank	(118)	(0.00)
Total class A SGD (hedged)				(34,652)	(0.02)
Class EA SGD (hedged)					
31/10/2025	SGD 366,414	USD 286,313	State Street Bank	(1,439)	(0.00)
31/10/2025	SGD 99	USD 77	State Street Bank	-	0.00
31/10/2025	USD 1,143	SGD 1,464	State Street Bank	6	0.00
Total class EA SGD (hedged)				(1,433)	(0.00)
Class T GBP (hedged)					
31/10/2025	GBP 116,527	USD 157,642	State Street Bank	(743)	(0.00)
Total class T GBP (hedged)				(743)	(0.00)
Total hedge classes forwards				(33,673)	(0.02)
Unrealised appreciation on forward foreign exchange contracts				3,680	0.00
Unrealised depreciation on forward foreign exchange contracts				(37,353)	(0.02)
Total forward foreign exchange contracts				(33,673)	(0.02)
Net other assets/(liabilities)				2,921,364	1.29
Total net assets				226,669,377	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington US Quality Growth Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	15.65
Retailing	15.22
Diversified financials	12.72
Media & entertainment	11.08
Software & services	9.44
Technology hardware & equipment	9.24
Pharmaceuticals, biotechnology & life sciences	3.51
Real estate	3.45
Consumer services	3.14
Health care equipment & services	2.73
Capital goods	2.64
Energy	2.39
Banks	1.79
Food beverage & tobacco	1.50
Telecommunication services	1.15
Insurance	1.10
Transportation	1.03
Consumer durables & apparel	0.95
Total investments	98.73
Other assets/(liabilities)	1.27
Total net assets	100.00
<u>Country</u>	<u>% net assets</u>
United States	97.23
Netherlands	1.50
Total investments	98.73
Other assets/(liabilities)	1.27
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long term total returns in excess of the FTSE EPRA/NAREIT Developed Dividend+ Index (the "Index"), with an additional focus on regular income by primarily investing either directly or indirectly, in companies, globally, with activities in or related to the development, operation, service and/or ownership of real estate including real estate investment trusts ("REITs").

The Fund will aim to declare a dividend of between 3%-5% of the Fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed. Income will be declared and paid as described in the section of the Prospectus entitled Distribution Policy and, where there is insufficient income in a given month, may be distributed before the deduction of fees and expenses and/or include capital distributions, so in order to deliver a regular income the potential for capital growth may be reduced and capital may be eroded in the long term.

The Index may be considered during portfolio construction and is used for performance comparison purposes. The Index is designed to represent general trends in eligible listed real estate equities and REITs worldwide, that have a one-year forecast dividend of 2% or greater. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)). The exposure of the Fund to REITs is expected to exceed 30% of the net asset value of the Fund.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund will invest in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 30% of the net asset value of the Fund.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Property Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Global Property Income Fund launched on May 18, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2025					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD M4 (distributing)	2.91%	6.99%	(1.78%)	8.02%	(0.01%)	May 18, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index	3.55%	7.28%	(0.68%)	8.65%	0.41%	
Class N USD M4 (distributing)	3.11%	7.40%	(1.04%)	8.84%	0.74%	May 18, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index	3.55%	7.28%	(0.68%)	8.65%	0.41%	
Class S USD M4 (distributing)	3.16%	7.50%	(0.85%)	9.04%	0.93%	May 18, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index	3.55%	7.28%	(0.68%)	8.65%	0.41%	
Class A USD M4 (distributing)	2.88%	6.92%	(1.92%)	7.86%	(1.77%)	August 31, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index	3.55%	7.28%	(0.68%)	8.65%	(1.53%)	
Class A HKD M4 (distributing)	1.96%	6.92%	(1.76%)	7.54%	(1.76%)	August 31, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index HKD	2.63%	7.28%	(0.52%)	8.33%	(1.52%)	
Class A SGD M4 (hedged-distributing)	2.11%	5.24%	(4.44%)	5.34%	(3.70%)	August 31, 2021
FTSE EPRA/NAREIT Developed Dividend+ Index hedged to SGD	3.24%	4.78%	(2.24%)	6.51%	(0.94%)	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2025	September 30, 2024	September 30, 2023
Total net assets	1,356,889	1,218,391	871,087
Share class information¹	September 30, 2025	September 30, 2024	September 30, 2023
Class A USD M4 (distributing)			
Total net assets	9,266	9,551	7,364
Number of shares outstanding	1,155,571	1,123,287	1,067,799
Net asset value per share	8.0189	8.5024	6.8962
Class D USD M4 (distributing)			
Total net assets	9,962	10,146	7,893
Number of shares outstanding	1,155,451	1,111,540	1,067,760
Net asset value per share	8.6217	9.1278	7.3922

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Property Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024	September 30, 2023
Class N USD M4 (distributing)			
Total net assets	10,294	10,406	8,035
Number of shares outstanding	1,154,858	1,111,132	1,067,552
Net asset value per share	8.9140	9.3655	7.5269
Class S USD M4 (distributing)			
Total net assets	1,038,034	1,047,295	807,148
Number of shares outstanding	115,471,354	111,103,067	106,749,671
Net asset value per share	8.9895	9.4263	7.5611
Class A HKD M4 (distributing)			
Total net assets	72,068	73,383	57,650
Number of shares outstanding	8,983,684	8,642,252	8,301,192
Net asset value per share	8.0221	8.4912	6.9448
Net asset value per share in USD*	1.0311	1.0932	0.8867
Class A SGD M4 (hedged-distributing)			
Total net assets	361,066	168,642	45,432
Number of shares outstanding	47,136,380	20,589,840	6,774,012
Net asset value per share	7.6600	8.1906	6.7068
Net asset value per share in USD*	5.9417	6.3889	4.9138

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Property Income Fund (continued)

Statement of investments
September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Consumer discretionary				
<i>Consumer durables & apparel</i>				
345	EUR	Kaufman & Broad SA	12,060	0.89
<i>Consumer services</i>				
306	EUR	Accor SA	14,490	1.07
Total consumer discretionary			26,550	1.96
Industrials				
<i>Capital goods</i>				
644	JPY	Kajima Corp.	18,816	1.39
Total industrials			18,816	1.39
Real estate				
<i>Real estate</i>				
163	EUR	Aedifica SA	12,076	0.89
1,134	USD	American Healthcare REIT, Inc.	47,639	3.51
71	USD	American Tower Corp.	13,655	1.01
1,139	JPY	Arealink Co.Ltd.	17,178	1.27
134	USD	AvalonBay Communities, Inc.	25,885	1.91
17,025	SGD	CapitaLand Integrated Commercial Trust	30,274	2.23
852	USD	CareTrust REIT, Inc.	29,547	2.18
647	SEK	Cibus Nordic Real Estate AB publ	11,664	0.86
450	USD	COPT Defense Properties	13,077	0.96
1,001	EUR	CTP NV	22,300	1.64
823	USD	DiamondRock Hospitality Co.	6,551	0.48
104	USD	EastGroup Properties, Inc.	17,603	1.30
9,079	AED	Emaar Properties PJSC	32,313	2.38
372	USD	EPR Properties	21,580	1.59
44	USD	Equinix, Inc.	34,462	2.54
804	USD	Essential Properties Realty Trust, Inc.	23,927	1.76
196	USD	Essex Property Trust, Inc.	52,461	3.87
22,530	HKD	Fortune Real Estate Investment Trust	14,617	1.08
3,994	GBP	Hammerson PLC	15,625	1.15

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Real estate (continued)				
<i>Real estate (continued)</i>				
5,056	USD	Hongkong Land Holdings Ltd.	31,991	2.36
146	USD	Iron Mountain, Inc.	14,883	1.10
27	JPY	Japan Real Estate Investment Corp.	22,754	1.68
546	USD	JBG SMITH Properties	12,148	0.89
316	USD	Kilroy Realty Corp.	13,351	0.98
728	EUR	Klepierre SA	28,365	2.09
71	USD	Mid-America Apartment Communities, Inc.	9,921	0.73
436	USD	Millrose Properties, Inc.	14,654	1.08
5,047	JPY	Mitsui Fudosan Co.Ltd.	55,168	4.07
25	JPY	Orix JREIT, Inc.	16,980	1.25
737	USD	Prologis, Inc.	84,401	6.22
72	USD	Public Storage	20,797	1.53
521	USD	Regency Centers Corp.	37,981	2.80
12,254	AUD	Scentre Group	33,186	2.45
3,631	USD	Service Properties Trust	9,840	0.72
301	USD	Simon Property Group, Inc.	56,489	4.16
543	USD	SL Green Realty Corp.	32,477	2.39
634	USD	Smartstop Self Storage REIT, Inc.	23,864	1.76
11,224	AUD	Stockland	45,638	3.36
11,805	GBP	Supermarket Income REIT PLC	12,460	0.92
3,906	HKD	Swire Properties Ltd.	11,091	0.82
185	CHF	Swiss Prime Site AG	25,879	1.91
1,148	EUR	TAG Immobilien AG	19,829	1.46
409	USD	Tanger, Inc.	13,841	1.02
9,610	GBP	Target Healthcare REIT PLC	12,523	0.92
830	USD	Urban Edge Properties	16,990	1.25
672	USD	Welltower, Inc.	119,710	8.82
636	EUR	Wereldhave NV	14,214	1.05
450	USD	WP Carey, Inc.	30,406	2.24
1,007	USD	Xenia Hotels & Resorts, Inc.	13,816	1.02
Total real estate			1,298,081	95.66
Total common stocks			1,343,447	99.01
Total transferable securities admitted to an official stock exchange listing			1,343,447	99.01
Total investments in securities			1,343,447	99.01

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Property Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class A SGD M4 (hedged-distributing)					
31/10/2025	SGD 370,464	USD 289,478	State Street Bank	(1,455)	(0.11)
31/10/2025	USD 830	SGD 1,063	State Street Bank	4	0.00
31/10/2025	USD 11,507	SGD 14,829	State Street Bank	(22)	(0.00)
Total class A SGD M4 (hedged-distributing)				(1,473)	(0.11)
Total hedge classes forwards				(1,473)	(0.11)
Unrealised appreciation on forward foreign exchange contracts				4	0.00
Unrealised depreciation on forward foreign exchange contracts				(1,477)	(0.11)
Total forward foreign exchange contracts				(1,473)	(0.11)
Net other assets/(liabilities)				14,915	1.10
Total net assets				1,356,889	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Property Income Fund (continued)

Classification
September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Real estate	95.66
Capital goods	1.39
Consumer services	1.07
Consumer durables & apparel	0.89
Total investments	99.01
Other assets/(liabilities)	0.99
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	59.82
Japan	9.66
Australia	5.81
Hong Kong	4.26
France	4.05
United Kingdom	2.99
Netherlands	2.69
United Arab Emirates	2.38
Singapore	2.23
Switzerland	1.91
Germany	1.46
Belgium	0.89
Sweden	0.86
Total investments	99.01
Other assets/(liabilities)	0.99
Total net assets	100.00

Investment Objective and Policy

The Fund was subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund was to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), primarily invested in companies the Investment Manager believes were positioned to benefit from themes relating to the next generation of structural changes and economic development in global developed and emerging markets.

The Index served as a reference benchmark for performance comparison purposes. Whilst Fund securities were components of the Index, the Index was not considered during portfolio construction and the Investment Manager did not manage the extent to which Fund securities differ from the Index. The Index was designed to measure equity market performance of developed and emerging markets.

The Fund primarily invested, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These included, but were not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund held securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities were those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund also invested in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager were consistent with the investment discipline. No more than 5% of the net asset value of the Fund was invested in non-listed and non-traded collective investment schemes. Generally, less than 10% of the net asset value of the Fund was held in cash and cash equivalents.

The Fund bought and sold exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund used total return swaps, the underlying consists of instruments in which the Fund invested according to its investment objective and policy. While there were no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives were mainly used to hedge (manage) risk.

The Fund was denominated in US Dollars.

The Sustainability Risks that were most frequently relevant to the investment process of this Fund included:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Social

- d. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- e. External Social Factors
 - (i) Social Controversy

Governance

- f. Lack of diversity at board or governing body level
- g. Corporate management practices
 - (i) Inadequate external or internal audit
- h. The absence of appropriate and effective safeguards for employment related risks
 - (i) Workplace accident prevention policy

* The Fund ceased its activities on March 27, 2025.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Global Equity Fund (in liquidation)* (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund was calculated according to the commitment methodology. The global exposure generated through the used of financial derivative instruments was limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund invested in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Next Generation Global Equity Fund (in liquidation) ceased its activities on March 27, 2025 and the final published net asset value per share was: \$11.8742. The final published net asset value per share class for particular classes were: A USD \$8.7980, D USD \$9.2138, N USD \$9.4898, S USD \$9.5566, S EUR €10.4514, N GBP £10.0984, T GBP £10.0161, A HKD HK\$8.7969 and A SGD (hedged) S\$8.2639.

Statistical information

Fund information	September 30, 2024	September 30, 2023
Total net assets	9,057,547	1,803,495
Share class information¹	September 30, 2024	September 30, 2023
Class A USD		
Total net assets	9,310	7,746
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	9.3102	7.7465
Class D USD		
Total net assets	9,738	8,082
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	9.7382	8.0825
Class E USD²		
Total net assets	10,025	8,210
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	10.0245	8.2096
Class N USD		
Total net assets	9,991	61,113
Number of shares outstanding	1,000,000	7,428,666
Net asset value per share	9.9910	8.2266
Class S USD		
Total net assets	2,010,413	1,652,180
Number of shares outstanding	200,000,000	200,000,000
Net asset value per share	10.0521	8.2609
Class S EUR		
Total net assets	9,005	7,800
Number of shares outstanding	846,504	846,504
Net asset value per share	10.6375	9.2148
Net asset value per share in USD*	11.8720	9.7562

* The Fund ceased its activities on March 27, 2025.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Global Equity Fund (in liquidation)* (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023
Class N GBP		
Total net assets	7,757	6,744
Number of shares outstanding	755,066	725,431
Net asset value per share	10.2734	9.2960
Net asset value per share in USD*	13.7802	11.3463
Class T GBP		
Total net assets	5,163,365	-
Number of shares outstanding	508,924.184	-
Net asset value per share	10.1456	-
Net asset value per share in USD*	13.6089	-
Class A HKD		
Total net assets	72,298	60,655
Number of shares outstanding	7,774.770	7,774.770
Net asset value per share	9.2991	7.8015
Net asset value per share in USD*	1.1972	0.9961
Class A SGD (hedged)		
Total net assets	67,219	57,230
Number of shares outstanding	7,614.283	7,612.570
Net asset value per share	8.8280	7.5178
Net asset value per share in USD*	6.8861	5.5079

¹ All classes are accumulating and unhedged unless otherwise noted.

² The E USD share class liquidated on December 13, 2024.

* For information purposes only.

* The Fund ceased its activities on March 27, 2025.

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 9 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI Europe Index (the "Index") by primarily investing in European companies whose management teams and boards display exemplary 'stewardship'. The Investment Manager defines 'stewardship' as how companies balance the interests of all stakeholders (e.g., customers, employees, communities, and the supply chain) in the pursuit of profits and how they incorporate material environmental, social and governance ("ESG") risks and opportunities in their corporate strategy. The Investment Manager will manage the Fund to target net zero carbon emissions by 2050 in alignment with the Paris Agreement by actively engaging with companies held in the Fund to commit to net zero science-based targets.

Although the Fund does not have a reduction in carbon emissions as its objective pursuant to Article 9(3) of SFDR, the Fund targets net zero emissions by 2050 in alignment with the Paris Agreement by investing in companies that have set carbon emission reduction targets or maintain lower carbon emissions relative to their industry average.

The Index serves as a reference benchmark for performance comparison.

The Fund will primarily invest either directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and European Depository Receipts), convertible securities, warrants, investments in real estate investment trusts and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in Euros.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Social

- d. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- e. External Social Factors
 - (i) Social Controversy

Wellington Management Funds (Luxembourg) III SICAV

Wellington European Stewards Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

Governance

- f. Lack of diversity at board or governing body level
- g. Corporate management practices
 - (i) Inadequate external or internal audit
- h. The absence of appropriate and effective safeguards for employment related risks
 - (i) Workplace accident prevention policy

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington European Stewards Fund launched on September 15, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2025					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D EUR	(2.49%)	(1.33%)	(9.92%)	7.49%	1.60%	September 15, 2021
MSCI Europe Index	3.52%	6.10%	9.31%	15.68%	7.79%	
Class DL EUR	(2.77%)	(1.89%)	(10.95%)	6.62%	0.86%	September 15, 2021
MSCI Europe Index	3.52%	6.10%	9.31%	15.68%	7.79%	
Class E EUR	(2.27%)	(0.89%)	(9.12%)	8.38%	2.43%	September 15, 2021
MSCI Europe Index	3.52%	6.10%	9.31%	15.68%	7.79%	
Class N EUR	(2.37%)	(1.08%)	(9.47%)	8.03%	2.11%	September 15, 2021
MSCI Europe Index	3.52%	6.10%	9.31%	15.68%	7.79%	
Class S EUR	(2.32%)	(0.99%)	(9.30%)	8.24%	2.31%	September 15, 2021
MSCI Europe Index	3.52%	6.10%	9.31%	15.68%	7.79%	
Class E GBP	(0.42%)	N/A	N/A	N/A	(1.68%)	May 22, 2025
MSCI Europe Index GBP	5.47%	N/A	N/A	N/A	5.93%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2025	September 30, 2024	September 30, 2023
Total net assets*	1,856,460	2,205,509	1,517,045

* Total net asset of the Fund disclosed in EUR currency.

Wellington Management Funds (Luxembourg) III SICAV

Wellington European Stewards Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹	September 30, 2025	September 30, 2024	September 30, 2023
Class D EUR			
Total net assets	48,564	48,780	8,281
Number of shares outstanding	4,554,383	4,120,807	845,773
Net asset value per share	10.6631	11.8376	9.7911
Class DL EUR			
Total net assets	25,598	9,831	8,196
Number of shares outstanding	2,472,894	845,773	845,773
Net asset value per share	10.3512	11.6239	9.6911
Class E EUR			
Total net assets	643,524	504,434	484,222
Number of shares outstanding	58,397,000	41,599,000	48,662,000
Net asset value per share	11.0198	12.1261	9.9507
Class N EUR			
Total net assets	17,382	415,498	8,488
Number of shares outstanding	1,597,463	34,569,253	858,057
Net asset value per share	10.8811	12.0193	9.8917
Class S EUR			
Total net assets	1,112,892	1,226,965	1,007,858
Number of shares outstanding	101,492,790	101,492,790	101,492,790
Net asset value per share	10.9652	12.0892	9.9303
Class E GBP			
Total net assets	7,419	-	-
Number of shares outstanding	754,602	-	-
Net asset value per share	9.8319	-	-
Net asset value per share in EUR*	11.2648	-	-

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington European Stewards Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value EUR	% net assets	Holding/ nominal	CCY*	Investment	Market value EUR	% net assets
Transferable securities admitted to an official stock exchange listing									
Common stocks					Industrials				
Communication services					<i>Capital goods</i>				
<i>Media & entertainment</i>					693 EUR Cie de Saint-Gobain SA				
979	EUR	Publicis Groupe SA	79,965	4.30	310	EUR	Schneider Electric SE	73,656	3.97
<i>Telecommunication services</i>					4,202 SEK Volvo AB				
15,345	EUR	Koninklijke KPN NV	62,715	3.38	<i>Commercial & professional services</i>				
Total communication services					1,512 GBP Experian PLC				
			142,680	7.68	406	EUR	Wolters Kluwer NV	47,157	2.54
Consumer discretionary					Total industrials				
<i>Automobiles & components</i>					351,286 18.92				
2,592	EUR	Cie Generale des Etablissements Michelin SCA	79,160	4.26	Information technology				
<i>Consumer durables & apparel</i>					<i>Semiconductors, semiconductor equipment</i>				
26	EUR	Hermes International SCA	54,158	2.92	197	EUR	ASML Holding NV	163,136	8.79
<i>Consumer services</i>					<i>Software & services</i>				
1,765	GBP	Compass Group PLC	51,142	2.76	728	EUR	Capgemini SE	89,944	4.84
<i>Retailing</i>					Total information technology				
2,115	EUR	Industria de Diseno Textil SA	99,341	5.35	253,080 13.63				
Total consumer discretionary					283,801 15.29				
Consumer staples					Materials				
<i>Household & personal products</i>					<i>Materials</i>				
229	EUR	L'Oreal SA	84,386	4.55	990	EUR	DSM-Firmenich AG	71,795	3.87
1,639	GBP	Unilever PLC	82,627	4.45	Total materials				
Total consumer staples					71,795 3.87				
Financials					Real estate				
<i>Banks</i>					<i>Real estate</i>				
4,434	EUR	FinecoBank Banca Fineco SpA	81,608	4.40	10,011	GBP	Segro PLC	75,175	4.05
3,972	EUR	ING Groep NV	87,682	4.72	Total real estate				
770	EUR	KBC Group NV	78,116	4.21	75,175 4.05				
<i>Diversified financials</i>					Utilities				
1,452	GBP	3i Group PLC	68,025	3.67	<i>Utilities</i>				
503	GBP	London Stock Exchange Group PLC	49,079	2.64	6,898	GBP	National Grid PLC	84,368	4.54
<i>Insurance</i>					Total utilities				
4,542	EUR	Sampo OYJ	44,412	2.39	84,368 4.54				
Total financials					Total common stocks				
			408,922	22.03	1,838,120 99.01				
Net other assets/(liabilities)					Total transferable securities admitted to an official stock exchange listing				
					1,838,120 99.01				
Total net assets					Total investments in securities				
					1,838,120 99.01				
					1,856,460 100.00				

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington European Stewards Fund (continued)

Classification
September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Banks	13.33
Capital goods	12.91
Household & personal products	9.00
Semiconductors, semiconductor equipment	8.79
Diversified financials	6.31
Commercial & professional services	6.01
Retailing	5.35
Software & services	4.84
Utilities	4.54
Media & entertainment	4.30
Automobiles & components	4.26
Real estate	4.05
Materials	3.87
Telecommunication services	3.38
Consumer durables & apparel	2.92
Consumer services	2.76
Insurance	2.39
Total investments	99.01
Other assets/(liabilities)	0.99
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
France	24.29
United Kingdom	22.11
Netherlands	19.43
United States	7.44
Sweden	5.52
Spain	5.35
Italy	4.40
Belgium	4.21
Switzerland	3.87
Finland	2.39
Total investments	99.01
Other assets/(liabilities)	0.99
Total net assets	100.00

Investment Objective and Policy

The Fund was subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund was to seek long-term total returns in excess of the S&P BMI Emerging Markets Health Care Index (the "Index"), primarily invested in health care companies that were located in and/or conduct substantial business in emerging market countries, inclusive of frontier market countries (as defined by MSCI).

The Index serves as a reference benchmark for performance comparison purposes.

The Fund primarily invested, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These included, but were not limited to, common stocks, depository receipts (such as ADRs, GDRs European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, exchange-traded funds and other UCIs. The Fund also invested in shares of closed ended REITs and the exposure of the Fund to REITs were not exceed 10% of the net asset value of the Fund. The Fund held securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities were those offered without registration under the United States Securities Act of 1933 (as amended)). The Fund invested in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 50% of the net asset value of the Fund.

The Fund also invested in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager were consistent with the investment discipline. No more than 5% of the net asset value of the Fund was invested in non-listed and non-traded collective investment schemes.

The Fund bought and sold exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund used total return swaps, the underlying consists of instruments in which the Fund invested according to its investment objective and policy. While there were no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives were mainly used to hedge (manage) risk.

The Fund was denominated in US Dollars.

The Sustainability Risks that were most frequently relevant to this Fund included:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Governance

- c. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund was calculated according to the commitment methodology. The global exposure generated through the used of financial derivative instruments was limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund invested in them are set out in the Fund's Supplement section of the Prospectus.

* The Fund ceased its activities on January 13, 2025.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Emerging Markets Health Care Equity Fund (in liquidation)* (continued)

Investment Manager's report (continued)
September 30, 2025

Performance

The Wellington Emerging Markets Health Care Equity Fund (in liquidation) ceased its activities on January 13, 2025 and the final published net asset value per share was: \$7.1575. The final published net asset value per share class was: S USD \$7.1575.

Statistical information

Fund information	September 30, 2024	September 30, 2023
Total net assets	925,494	849,161
Share class information¹		
Class S USD		
Total net assets	830,810	765,153
Number of shares outstanding	100,000,000	100,000,000
Net asset value per share	8.3081	7.6515
Class UD USD²		
Total net assets	8,181	7,577
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	8.1812	7.5766
Class UN USD²		
Total net assets	8,355	7,679
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	8.3549	7.6791
Class UN USD A1 (distributing)²		
Total net assets	8,346	7,657
Number of shares outstanding	1,002,928	1,000,000
Net asset value per share	8.3219	7.6567
Class UN CHF (hedged)²		
Total net assets	13,672	13,156
Number of shares outstanding	1,843,030	1,843,030
Net asset value per share	7.4180	7.1382
Net asset value per share in USD*	8.7937	7.8030
Class UD EUR (hedged)²		
Total net assets	13,395	12,670
Number of shares outstanding	1,768,261	1,768,261
Net asset value per share	7.5751	7.1653
Net asset value per share in USD*	8.4542	7.5863
Class UN EUR (hedged)²		
Total net assets	13,681	12,844
Number of shares outstanding	1,768,261	1,768,261
Net asset value per share	7.7368	7.2638
Net asset value per share in USD*	8.6347	7.6905
Class UN GBP A1 (hedged-distributing)²		
Total net assets	17,428	16,142
Number of shares outstanding	2,176,687	2,176,687
Net asset value per share	8.0067	7.4156
Net asset value per share in USD*	10.7397	9.0511

¹ All classes are accumulating and unhedged unless otherwise noted.

² The UD USD, UN USD, UN USD A1 (distributing), UN CHF (hedged), UD EUR (hedged), UN EUR (hedged) and UN GBP A1 (hedged-distributing) share classes liquidated on December 27, 2024.

* For information purposes only.

* The Fund ceased its activities on January 13, 2025.

Investment Objective and Policy

The Fund was subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund was to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), primarily invested in companies that enable the provision of education and vocational training services that the Investment Manager believes were positioned to benefit from the next generation of structural changes and sustainable economic development in global developed and emerging markets.

The Index served as a reference benchmark for performance comparison purposes.

The Fund primarily invested, directly or indirectly through the used of FDIs, in equity and other securities with equity characteristics. These included, but were not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, exchange-traded funds and other UCIs. The Fund also invested in shares of closed ended REITs and the exposure of the Fund to REITs did not exceed 20% of the net asset value of the Fund. The Fund held securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities were those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund bought and sold exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund used total return swaps, the underlying consists of instruments in which the Fund invested according to its investment objective and policy. While there were no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives were mainly used to hedge (manage) risk.

The Fund was denominated in US Dollars.

The Sustainability Risks that were most frequently relevant to the investment process of this Fund included:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Social

- d. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- e. External Social Factors
 - (i) Social Controversy

Governance

- f. Lack of diversity at board or governing body level
- g. Corporate management practices
 - (i) Inadequate external or internal audit
- h. The absence of appropriate and effective safeguards for employment related risks
 - (i) Workplace accident prevention policy

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

* The Fund ceased its activities on March 24, 2025.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Education Fund (in liquidation)* (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

The global exposure for this Fund was calculated according to the commitment methodology. The global exposure generated through the used of financial derivative instruments was limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund invested in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Next Generation Education Fund (in liquidation) ceased its activities on March 24, 2025 and the final published net asset value per share was: \$9.6647. The final published net asset value per share class for particular classes were: A USD \$13.3476, D USD \$9.3278, E USD \$9.7433, ED USD \$9.4497, EN USD \$9.6837, N USD \$9.5582, S USD \$9.6177, ED CHF (hedged) CHF8.0596, EN CHF (hedged) CHF8.2582, D EUR €9.7329, ED EUR (hedged) €8.4610, EN EUR (hedged) €8.6876, EN GBP (hedged) £9.0205, A HKD HK\$13.2198, A SGD (hedged) S\$12.6352 and EN SGD (hedged) S\$8.9309.

Statistical information

Fund information	September 30, 2024	September 30, 2023
Total net assets	58,988,497	49,947,795
Share class information¹	September 30, 2024	September 30, 2023
Class A USD		
Total net assets	13,699	11,807
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	13.6987	11.8074
Class D USD		
Total net assets	9,552	8,197
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	9.5522	8.1966
Class E USD		
Total net assets	9,914	8,394
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	9.9140	8.3940
Class ED USD		
Total net assets	9,659	8,255
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	9.6585	8.2548
Class EN USD		
Total net assets	56,663,362	47,202,639
Number of shares outstanding	5,745,467.238	5,642,274.497
Net asset value per share	9.8623	8.3659
Class N USD		
Total net assets	32,127	793,952
Number of shares outstanding	3,294.059	95,584.563
Net asset value per share	9.7531	8.3063
Class S USD		
Total net assets	980,495	833,473
Number of shares outstanding	100,000.000	100,000.000
Net asset value per share	9.8050	8.3347

* The Fund ceased its activities on March 24, 2025.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Next Generation Education Fund (in liquidation)* (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2024	September 30, 2023
Class ED CHF (hedged)		
Total net assets	15,360	13,715
Number of shares outstanding	1,827,460	1,827,460
Net asset value per share	8.4052	7.5052
Net asset value per share in USD*	9.9640	8.2042
Class EN CHF (hedged)		
Total net assets	15,681	13,897
Number of shares outstanding	1,827,460	1,827,460
Net asset value per share	8.5810	7.6048
Net asset value per share in USD*	10.1725	8.3131
Class D EUR		
Total net assets	8,555	7,738
Number of shares outstanding	887,524	887,524
Net asset value per share	9.6397	8.7189
Net asset value per share in USD*	10.7584	9.2311
Class ED EUR (hedged)		
Total net assets	36,682	71,127
Number of shares outstanding	4,203,669	9,316,928
Net asset value per share	8.7262	7.6342
Net asset value per share in USD*	9.7389	8.0827
Class EN EUR (hedged)		
Total net assets	961,200	850,711
Number of shares outstanding	107,760,000	110,000,000
Net asset value per share	8.9198	7.7337
Net asset value per share in USD*	9.9550	8.1881
Class EN GBP (hedged)		
Total net assets	34,655	11,606
Number of shares outstanding	3,775,035	1,475,035
Net asset value per share	9.1799	7.8683
Net asset value per share in USD*	12.3135	9.6036
Class A HKD		
Total net assets	106,370	92,443
Number of shares outstanding	7,847,450	7,847,450
Net asset value per share	13.5547	11.7800
Net asset value per share in USD*	1.7451	1.5041
Class A SGD (hedged)		
Total net assets	38,563	33,984
Number of shares outstanding	2,945,654	2,936,773
Net asset value per share	13.0915	11.5720
Net asset value per share in USD*	10.2118	8.4783
Class EN SGD (hedged)		
Total net assets	24,867	21,616
Number of shares outstanding	2,708,200	2,708,200
Net asset value per share	9.1822	7.9817
Net asset value per share in USD*	7.1624	5.8478

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

* The Fund ceased its activities on March 24, 2025.

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 9 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), primarily investing in companies that are driving measurable change that results in positive outcomes for social and environmental challenges.

The Investment Manager seeks to ensure that the Fund is well diversified with stock selection being the primary driver of active risk. Whilst the Fund will generally be diversified by country, currency, industry and issuer, it may hold positions that are concentrated in this manner from time to time. The Investment Manager may invest in both developed and emerging markets and the Fund's exposure to emerging markets shall not exceed 40% of the net asset value of the Fund.

The Index serves as a reference benchmark for performance comparison purposes.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 10% of the net asset value of the Fund. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Social

- d. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- e. External Social Factors
 - (i) Social Controversy

Governance

- f. Lack of diversity at board or governing body level
- g. Corporate management practices
 - (i) Inadequate external or internal audit
- h. The absence of appropriate and effective safeguards for employment related risks
 - (i) Workplace accident prevention policy

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Sustainable Outcomes Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Sustainable Outcomes Fund launched on August 31, 2022. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2025					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class A USD	3.16%	14.55%	6.69%	16.94%	13.28%	August 31, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	23.12%	18.50%	
Class D USD	3.24%	14.72%	7.01%	17.29%	13.62%	August 31, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	23.12%	18.50%	
Class DL USD	2.97%	14.12%	5.90%	16.46%	12.82%	August 31, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	23.12%	18.50%	
Class E USD	3.53%	15.35%	8.20%	18.58%	14.87%	August 31, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	23.12%	18.50%	
Class N USD	3.40%	15.06%	7.66%	18.00%	14.31%	August 31, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	23.12%	18.50%	
Class S USD	3.45%	15.17%	7.86%	18.22%	14.52%	August 31, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	23.12%	18.50%	
Class E GBP	5.38%	10.60%	7.80%	11.41%	9.56%	August 31, 2022
MSCI All Country World Index GBP	9.55%	15.08%	16.84%	15.67%	13.03%	
Class N GBP	5.25%	10.32%	7.27%	10.86%	9.03%	August 31, 2022
MSCI All Country World Index GBP	9.55%	15.08%	16.84%	15.67%	13.03%	
Class A HKD	2.25%	14.55%	6.87%	16.60%	12.96%	August 31, 2022
MSCI All Country World Index HKD	6.67%	20.03%	17.46%	22.76%	18.17%	
Class A SGD (hedged)	2.40%	12.72%	3.93%	14.38%	10.81%	August 31, 2022
MSCI All Country World Index hedged to SGD	6.89%	18.44%	14.64%	20.65%	16.06%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

	September 30, 2025	September 30, 2024	September 30, 2023
Fund information			
Total net assets	1,668,313	1,548,519	1,157,806
Share class information¹			
Class A USD			
Total net assets	14,688	13,767	10,408
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	14.6883	13.7668	10.4076

Wellington Management Funds (Luxembourg) III SICAV

Wellington Sustainable Outcomes Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024	September 30, 2023
Class D USD			
Total net assets	14,825	13,853	10,441
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	14.8250	13.8533	10.4415
Class DL USD			
Total net assets	14,505	13,698	10,396
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	14.5055	13.6980	10.3963
Class E USD			
Total net assets	15,333	14,172	10,566
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	15.3334	14.1720	10.5657
Class N USD			
Total net assets	15,102	14,028	10,510
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	15.1020	14.0277	10.5098
Class S USD			
Total net assets	1,519,067	1,408,328	1,053,125
Number of shares outstanding	100,000,000	100,000,000	100,000,000
Net asset value per share	15.1907	14.0833	10.5313
Class E GBP			
Total net assets	11,384	10,561	8,653
Number of shares outstanding	859,003	859,003	859,003
Net asset value per share	13.2531	12.2942	10.0728
Net asset value per share in USD*	17.8420	16.4908	12.2943
Class N GBP			
Total net assets	11,213	10,453	8,607
Number of shares outstanding	859,003	859,003	859,003
Net asset value per share	13.0531	12.1688	10.0193
Net asset value per share in USD*	17.5727	16.3226	12.2290
Class A HKD			
Total net assets	114,245	106,900	81,485
Number of shares outstanding	7,846,250	7,846,250	7,846,250
Net asset value per share	14.5605	13.6244	10.3852
Net asset value per share in USD*	1.8714	1.7540	1.3260
Class A SGD (hedged)			
Total net assets	38,271	36,824	28,513
Number of shares outstanding	2,788,780	2,788,780	2,788,780
Net asset value per share	13.7234	13.2043	10.2243
Net asset value per share in USD*	10.6449	10.2998	7.4908

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Sustainable Outcomes Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
437	USD	Alphabet, Inc.	106,234	6.37
<i>Telecommunication services</i>				
1,556	EUR	Orange SA	25,249	1.51
Total communication services			131,483	7.88
Consumer discretionary				
<i>Consumer durables & apparel</i>				
965	JPY	Sekisui House Ltd.	22,001	1.32
<i>Consumer services</i>				
536	USD	Chipotle Mexican Grill, Inc.	21,006	1.26
<i>Retailing</i>				
124	USD	Sprouts Farmers Market, Inc.	13,491	0.81
Total consumer discretionary			56,498	3.39
Consumer staples				
<i>Household & personal products</i>				
801	GBP	Unilever PLC	47,447	2.84
Total consumer staples			47,447	2.84
Energy				
<i>Energy</i>				
411	USD	Reliance Industries Ltd.	25,071	1.50
Total energy			25,071	1.50
Financials				
<i>Banks</i>				
3,039	INR	HDFC Bank Ltd.	32,550	1.95
714	USD	ICICI Bank Ltd.	21,585	1.29
<i>Diversified financials</i>				
379	USD	Block, Inc.	27,390	1.64
<i>Insurance</i>				
310	USD	Globe Life, Inc.	44,321	2.66
4,263	GBP	Prudential PLC	59,743	3.58
Total financials			185,589	11.12
Health care				
<i>Health care equipment & services</i>				
215	USD	Abbott Laboratories	28,797	1.73
223	USD	Boston Scientific Corp.	21,771	1.31
37	USD	Intuitive Surgical, Inc.	16,548	0.99
62	USD	UnitedHealth Group, Inc.	21,409	1.28
<i>Pharmaceuticals, biotechnology & life sciences</i>				
206	USD	Agilent Technologies, Inc.	26,440	1.59
98	USD	Danaher Corp.	19,429	1.16
40	USD	Eli Lilly & Co.	30,520	1.83
184	USD	Gilead Sciences, Inc.	20,424	1.22
163	CHF	Novartis AG	20,511	1.23
Total health care			205,849	12.34

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Industrials				
<i>Capital goods</i>				
79	USD	Deere & Co.	36,124	2.17
32	USD	GE Vernova, Inc.	19,677	1.18
112	EUR	Schneider Electric SE	31,268	1.87
234	USD	Westinghouse Air Brake Technologies Corp.	46,910	2.81
284	USD	Xylem, Inc.	41,890	2.51
<i>Commercial & professional services</i>				
739	EUR	Bureau Veritas SA	23,132	1.39
118	USD	Clean Harbors, Inc.	27,402	1.64
704	USD	Tetra Tech, Inc.	23,499	1.41
171	USD	Waste Connections, Inc.	30,062	1.80
75	EUR	Wolters Kluwer NV	10,236	0.62
Total industrials			290,200	17.40
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
139	USD	First Solar, Inc.	30,653	1.84
553	USD	NVIDIA Corp.	103,179	6.18
256	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	71,498	4.29
<i>Software & services</i>				
117	USD	Autodesk, Inc.	37,167	2.23
109	USD	Cadence Design Systems, Inc.	38,287	2.29
62	USD	CyberArk Software Ltd.	29,955	1.79
180	USD	GoDaddy, Inc.	24,630	1.48
206	USD	Microsoft Corp.	106,698	6.40
142	USD	PTC, Inc.	28,829	1.73
36	USD	Tyler Technologies, Inc.	18,834	1.13
<i>Technology hardware & equipment</i>				
40	JPY	Keyence Corp.	14,945	0.89
152	USD	TE Connectivity PLC	33,369	2.00
Total information technology			538,044	32.25
Materials				
<i>Materials</i>				
203	EUR	DSM-Firmenich AG	17,298	1.04
1,397	USD	James Hardie Industries PLC	26,836	1.61
Total materials			44,134	2.65
Real estate				
<i>Real estate</i>				
140	USD	Welltower, Inc.	24,940	1.50
405	USD	Weyerhaeuser Co.	10,040	0.60
Total real estate			34,980	2.10
Utilities				
<i>Utilities</i>				
2,084	EUR	Iberdrola SA	39,436	2.36

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Sustainable Outcomes Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
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Transferable securities admitted to an official stock exchange listing (continued)

Common stocks (continued)

Utilities (continued)

Utilities (continued)

1,160	USD	PG&E Corp.	17,493	1.05
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Total utilities			56,929	3.41
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Total common stocks			1,616,224	96.88
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Total transferable securities admitted to an official stock exchange listing			1,616,224	96.88
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Total investments in securities			1,616,224	96.88
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Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A SGD (hedged)					
31/10/2025	SGD 37,906	USD 29,620	State Street Bank	(149)	(0.01)
31/10/2025	USD 87	SGD 111	State Street Bank	1	0.00
Total class A SGD (hedged)				(148)	(0.01)
Total hedge classes forwards				(148)	(0.01)
Unrealised appreciation on forward foreign exchange contracts				1	0.00
Unrealised depreciation on forward foreign exchange contracts				(149)	(0.01)
Total forward foreign exchange contracts				(148)	(0.01)
Net other assets/(liabilities)				52,237	3.13
Total net assets				1,668,313	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Sustainable Outcomes Fund (continued)

Classification
September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Software & services	17.05
Semiconductors, semiconductor equipment	12.31
Capital goods	10.54
Pharmaceuticals, biotechnology & life sciences	7.03
Commercial & professional services	6.86
Media & entertainment	6.37
Insurance	6.24
Health care equipment & services	5.31
Utilities	3.41
Banks	3.24
Technology hardware & equipment	2.89
Household & personal products	2.84
Materials	2.65
Real estate	2.10
Diversified financials	1.64
Telecommunication services	1.51
Energy	1.50
Consumer durables & apparel	1.32
Consumer services	1.26
Retailing	0.81
Total investments	96.88
Other assets/(liabilities)	3.12
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	70.30
India	4.74
Taiwan	4.29
Hong Kong	3.58
Switzerland	3.04
France	2.90
United Kingdom	2.84
Spain	2.36
Japan	2.21
Netherlands	0.62
Total investments	96.88
Other assets/(liabilities)	3.12
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), as well as to provide income in excess of broader equity markets, by primarily investing in large capitalisation companies worldwide.

The Index serves as a reference benchmark for performance comparison purposes. In addition, the FTSE All World High Dividend Yield Index (the "Secondary Index") serves as a reference benchmark for additional market context purposes. Whilst Fund securities may be components of either the Index or Secondary Index (the "Indices"), the Indices are not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Indices. The Index is designed to measure equity market performance of developed and emerging markets, whilst the Secondary Index is designed to measure equity market performance of higher-than-average yielding companies across developed and emerging markets. The Indices do not take into account the environmental and social characteristics referenced above.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 10% of the net asset value of the Fund. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over the counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Governance

- c. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Global Equity Income Fund launched on November 16, 2022. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended September 30, 2025				
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class A USD M3 (distributing)	3.23%	10.11%	13.50%	14.68%	November 16, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	19.62%	
FTSE All World High Dividend Yield Index	6.26%	13.42%	14.35%	14.56%	
Class D USD Q2 (distributing)	3.25%	10.17%	13.62%	14.79%	November 16, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	19.62%	
FTSE All World High Dividend Yield Index	6.26%	13.42%	14.35%	14.56%	
Class E USD	3.57%	10.85%	15.03%	16.22%	November 16, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	19.62%	
FTSE All World High Dividend Yield Index	6.26%	13.42%	14.35%	14.56%	
Class N USD Q2 (distributing)	3.45%	10.58%	14.47%	15.66%	November 16, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	19.62%	
FTSE All World High Dividend Yield Index	6.26%	13.42%	14.35%	14.56%	
Class S USD	3.50%	10.69%	14.69%	15.87%	November 16, 2022
MSCI All Country World Index	7.62%	20.03%	17.27%	19.62%	
FTSE All World High Dividend Yield Index	6.26%	13.42%	14.35%	14.56%	
Class S EUR	3.39%	1.76%	8.93%	11.07%	November 16, 2022
MSCI All Country World Index EUR	7.52%	10.34%	11.38%	14.66%	
FTSE All World High Dividend Yield Index EUR	6.15%	4.27%	8.62%	9.81%	
Class E GBP Q2 (distributing)	5.43%	6.28%	14.61%	11.32%	November 16, 2022
MSCI All Country World Index GBP	9.55%	15.08%	16.84%	14.56%	
FTSE All World High Dividend Yield Index GBP	8.16%	8.75%	13.94%	9.72%	
Class N GBP Q2 (distributing)	5.30%	6.03%	14.05%	10.77%	November 16, 2022
MSCI All Country World Index GBP	9.55%	15.08%	16.84%	14.56%	
FTSE All World High Dividend Yield Index GBP	8.16%	8.75%	13.94%	9.72%	
Class A HKD M3 (distributing)	2.31%	10.11%	13.69%	14.46%	November 16, 2022
MSCI All Country World Index HKD	6.67%	20.03%	17.46%	19.39%	
FTSE All World High Dividend Yield Index HKD	5.31%	13.43%	14.54%	14.34%	
Class A SGD M3 (hedged-distributing)	2.47%	8.31%	10.58%	12.15%	November 16, 2022
MSCI All Country World Index hedged to SGD	6.89%	18.44%	14.64%	17.20%	
FTSE All World High Dividend Yield Index hedged to SGD	6.27%	9.34%	12.39%	12.39%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2025	September 30, 2024	September 30, 2023
Total net assets	1,979,177	1,512,667	1,161,935

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹	September 30, 2025	September 30, 2024	September 30, 2023
Class A USD M3 (distributing)			
Total net assets	14,780	13,023	10,445
Number of shares outstanding	1,075,805	1,041,333	1,005,952
Net asset value per share	13.7385	12.5060	10.3828
Class D USD Q2 (distributing)			
Total net assets	14,772	12,973	10,413
Number of shares outstanding	1,110,382	1,068,863	1,029,805
Net asset value per share	13.3033	12.1370	10.1115
Class E USD			
Total net assets	15,400	13,388	10,601
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	15.4004	13.3883	10.6008
Class N USD Q2 (distributing)			
Total net assets	63,691	42,077	10,482
Number of shares outstanding	4,676,351	3,412,020	1,029,773
Net asset value per share	13.6199	12.3319	10.1785
Class S USD			
Total net assets	1,526,821	1,331,298	1,057,294
Number of shares outstanding	100,000,000	100,000,000	100,000,000
Net asset value per share	15.2682	13.3130	10.5729
Class S EUR			
Total net assets	12,989	11,924	9,982
Number of shares outstanding	960,606	960,606	960,606
Net asset value per share	13.5212	12.4125	10.3912
Net asset value per share in USD*	15.8874	13.8530	11.0017
Class E GBP Q2 (distributing)			
Total net assets	11,365	9,895	8,621
Number of shares outstanding	933,349	898,434	865,530
Net asset value per share	12.1767	11.0138	9.9606
Net asset value per share in USD*	16.3928	14.7734	12.1575
Class N GBP Q2 (distributing)			
Total net assets	199,711	24,965	8,584
Number of shares outstanding	16,572,396	2,284,160	865,544
Net asset value per share	12.0508	10.9296	9.9179
Net asset value per share in USD*	16.2234	14.6604	12.1053
Class A HKD M3 (distributing)			
Total net assets	114,957	101,121	81,776
Number of shares outstanding	8,411,760	8,142,383	7,866,064
Net asset value per share	13.6662	12.4190	10.3961
Net asset value per share in USD*	1.7565	1.5988	1.3274
Class A SGD M3 (hedged-distributing)			
Total net assets	38,051	34,387	28,241
Number of shares outstanding	2,845,442	2,798,432	2,747,429
Net asset value per share	13.3728	12.2880	10.2792
Net asset value per share in USD*	10.3729	9.5851	7.5311

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Income Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Telecommunication services</i>				
1,610	JPY	KDDI Corp.	25,733	1.30
6,248	EUR	Koninklijke KPN NV	30,004	1.52
Total communication services			55,737	2.82
Consumer discretionary				
<i>Automobiles & components</i>				
3,613	JPY	Isuzu Motors Ltd.	45,736	2.31
<i>Consumer services</i>				
235	USD	Darden Restaurants, Inc.	44,735	2.26
<i>Retailing</i>				
82	USD	Home Depot, Inc.	33,226	1.68
783	EUR	Industria de Diseno Textil SA	43,213	2.18
Total consumer discretionary			166,910	8.43
Consumer staples				
<i>Food beverage & tobacco</i>				
425	USD	Mondelez International, Inc.	26,550	1.34
240	EUR	Pernod Ricard SA	23,558	1.19
<i>Household & personal products</i>				
722	GBP	Reckitt Benckiser Group PLC	55,579	2.81
571	GBP	Unilever PLC	33,823	1.71
Total consumer staples			139,510	7.05
Energy				
<i>Energy</i>				
1,696	USD	Coterra Energy, Inc.	40,110	2.03
751	CAD	Enbridge, Inc.	37,896	1.91
1,956	NOK	Equinor ASA	47,715	2.41
841	EUR	TotalEnergies SE	51,118	2.58
Total energy			176,839	8.93
Financials				
<i>Banks</i>				
998	USD	Bank of America Corp.	51,487	2.60
732	CAD	Bank of Nova Scotia	47,343	2.39
1,497	NOK	DNB Bank ASA	40,734	2.06
2,778	EUR	FincoBank Banca Finco SpA	60,077	3.04
1,010	USD	HDFC Bank Ltd.	34,502	1.74
3,418	GBP	HSBC Holdings PLC	48,085	2.43
2,129	JPY	Mitsubishi UFJ Financial Group, Inc.	34,511	1.74
377	CAD	Royal Bank of Canada	55,577	2.81
<i>Diversified financials</i>				
214	USD	ARES Management Corp.	34,216	1.73
<i>Insurance</i>				
4,559	HKD	AIA Group Ltd.	43,742	2.21

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Insurance (continued)</i>				
299	EUR	Talanx AG	39,770	2.01
723	JPY	Tokio Marine Holdings, Inc.	30,690	1.55
Total financials			520,734	26.31
Health care				
<i>Health care equipment & services</i>				
107	USD	Elevance Health, Inc.	34,574	1.75
115	USD	UnitedHealth Group, Inc.	39,709	2.00
<i>Pharmaceuticals, biotechnology & life sciences</i>				
331	GBP	AstraZeneca PLC	49,828	2.52
217	USD	Johnson & Johnson	40,236	2.03
646	USD	Merck & Co., Inc.	54,219	2.74
122	CHF	Roche Holding AG	39,852	2.02
Total health care			258,418	13.06
Industrials				
<i>Capital goods</i>				
1,189	GBP	BAE Systems PLC	32,958	1.67
65	USD	Deere & Co.	29,722	1.50
383	USD	PACCAR, Inc.	37,657	1.90
8	EUR	Rheinmetall AG	18,654	0.94
3,725	GBP	RS Group PLC	28,509	1.44
<i>Commercial & professional services</i>				
377	USD	TransUnion	31,585	1.60
Total industrials			179,085	9.05
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
163	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	45,524	2.30
148	USD	Texas Instruments, Inc.	27,192	1.37
<i>Technology hardware & equipment</i>				
451	USD	Cisco Systems, Inc.	30,858	1.56
Total information technology			103,574	5.23
Materials				
<i>Materials</i>				
824	GBP	Anglo American PLC	30,894	1.56
Total materials			30,894	1.56
Real estate				
<i>Real estate</i>				
737	USD	Gaming & Leisure Properties, Inc.	34,352	1.74
498	USD	Lamar Advertising Co.	60,965	3.08
Total real estate			95,317	4.82

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Income Fund (continued)

Statement of investments (continued)

September 30, 2025

<i>Holding/ nominal</i>	<i>CCY*</i>	<i>Investment</i>	<i>Market value USD</i>	<i>% net assets</i>	<i>Holding/ nominal</i>	<i>CCY*</i>	<i>Investment</i>	<i>Market value USD</i>	<i>% net assets</i>		
Transferable securities admitted to an official stock exchange listing (continued)					Utilities (continued)						
Common stocks (continued)					<i>Utilities (continued)</i>						
Utilities					565	USD	Sempra	50,839	2.57		
<i>Utilities</i>					Total utilities				225,556	11.40	
207	USD	Atmos Energy Corp.	35,345	1.79	Total common stocks				1,952,574	98.66	
309	USD	Duke Energy Corp.	38,239	1.93	Total transferable securities admitted to an official stock exchange listing					1,952,574	98.66
370	USD	Edison International	20,453	1.03	Total investments in securities					1,952,574	98.66
2,010	EUR	Engie SA	43,114	2.18							
2,614	GBP	National Grid PLC	37,566	1.90							
Financial derivative instruments											
Forward foreign exchange contracts											
Hedged classes forwards											
<i>Maturity date</i>		<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>					<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>	
Class A SGD M3 (hedged-distributing)											
31/10/2025	SGD	37,828	USD	29,559	State Street Bank					(148)	(0.01)
31/10/2025	USD	87	SGD	111	State Street Bank					-	0.00
Total class A SGD M3 (hedged-distributing)									(148)	(0.01)	
Total hedge classes forwards									(148)	(0.01)	
Unrealised depreciation on forward foreign exchange contracts									(148)	(0.01)	
Total forward foreign exchange contracts									(148)	(0.01)	
Net other assets/(liabilities)									<i>Fair value USD</i>	<i>% net assets</i>	
Total net assets									26,751	1.35	
									1,979,177	100.00	

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Income Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Banks	18.81
Utilities	11.40
Pharmaceuticals, biotechnology & life sciences	9.31
Energy	8.93
Capital goods	7.45
Insurance	5.77
Real estate	4.82
Household & personal products	4.52
Retailing	3.86
Health care equipment & services	3.75
Semiconductors, semiconductor equipment	3.67
Telecommunication services	2.82
Food beverage & tobacco	2.53
Automobiles & components	2.31
Consumer services	2.26
Diversified financials	1.73
Commercial & professional services	1.60
Materials	1.56
Technology hardware & equipment	1.56
Total investments	98.66
Other assets/(liabilities)	1.34
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	42.25
United Kingdom	14.48
Canada	7.11
Japan	6.90
France	5.95
Norway	4.47
Italy	3.04
Germany	2.95
Taiwan	2.30
Hong Kong	2.21
Spain	2.18
India	1.74
South Africa	1.56
Netherlands	1.52
Total investments	98.66
Other assets/(liabilities)	1.34
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns with a focus on regular income by primarily investing in companies domiciled in or that conduct significant business in the Asia ex Japan region.

The Fund will be actively managed, seeking to achieve its objective by allocating its assets across a broadly diversified portfolio of publicly traded equity instruments. The investment universe will primarily comprise companies domiciled in, or that conduct significant business in, markets across the Asia ex-Japan region. The Fund may also invest up to 20% in companies either domiciled in, or that conduct significant business in, the broader Asia Pacific ex-Japan region, which includes Australia and New Zealand.

The Fund seeks to provide investors with exposure to a diversified portfolio of high-quality companies that create value and distribute dividends to shareholders. The Investment Manager uses independent, bottom-up, fundamental research and financial analysis to identify companies with the most attractive characteristics. In pursuit of high-quality companies, the Investment Manager looks for those with a sustainable competitive advantage versus peers, a strong and sustainable management team, a strong governance track record and/or undervaluation versus regional or global peers and versus country-specific parameters.

The Investment Manager categorises dividend-paying companies that exist in the high-quality universe into three broad groups, allocating to each depending on perceived opportunity:

- **Dividend Compounders:** companies with business models that the Investment Manager believes can grow dividends and shareholder value sustainably over the long term, i.e. companies that grow with lower earnings volatility and have an established dividend policy.
- **Dividend Surprisers:** companies that the Investment Manager believes are growing at a faster rate than the market expects and are able to surprise on earnings and dividends upside, i.e. companies with high dividend growth and total return potential.
- **Dividend Leaders:** companies that may not be the fastest growing but have high dividend yields and potentially strong cash generators, i.e. higher-dividend yielding companies.

The Fund will aim to declare a distribution of between 3%-7% of the Fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed. Income will be declared and paid as described in the section of the Prospectus entitled Distribution Policy and, where there is insufficient income in a given month, may be distributed before the deduction of fees and expenses and/or include capital distributions, so in order to deliver a regular income the potential for capital growth may be reduced and capital may be eroded in the long term.

The Fund takes an unconstrained approach to investing in companies across the capitalisation spectrum in developed and emerging markets, with sector and country allocations an outcome of the stock selection process. The Fund's exposure to certain sectors and countries may be concentrated from time to time.

The Fund will invest in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 25% of the net asset value of the Fund.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 25% of the net asset value of the Fund. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

The MSCI All Country Asia ex Japan Index ("the Index") may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how security weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns. The Index is designed to measure large- and mid-cap equity market performance across Asian markets (excluding Japan).

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Asia Quality Income Fund launched on August 16, 2023. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended September 30, 2025				
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class A USD	7.03%	22.86%	18.27%	20.97%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.76%	24.56%	17.19%	20.32%	
Class A USD M4 (distributing)	7.03%	22.87%	18.27%	20.98%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.76%	24.56%	17.19%	20.32%	
Class D USD M4 (distributing)	7.10%	23.02%	18.57%	21.28%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.76%	24.56%	17.19%	20.32%	
Class E USD M4 (distributing)	7.46%	23.85%	20.14%	22.74%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.76%	24.56%	17.19%	20.32%	
Class N USD M4 (distributing)	7.30%	23.48%	19.46%	22.19%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.76%	24.56%	17.19%	20.32%	
Class S USD M4 (distributing)	7.35%	23.60%	19.69%	22.43%	August 16, 2023
MSCI All Country Asia ex Japan Index	10.76%	24.56%	17.19%	20.32%	
Class A HKD M4 (distributing)	6.08%	22.87%	18.47%	20.61%	August 16, 2023
MSCI All Country Asia ex Japan Index HKD	9.77%	24.56%	17.39%	19.95%	

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance (continued)

	Total Returns (%)				Inception Date
	Periods ended September 30, 2025				
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class A SGD M4 (distributing)	8.33%	17.85%	18.94%	18.06%	August 16, 2023
MSCI All Country Asia ex Japan Index SGD	12.11%	19.47%	17.85%	17.42%	
Class EN USD M4 (distributing)	7.46%	23.85%	N/A	24.78%	November 21, 2024
MSCI All Country Asia ex Japan Index	10.76%	24.56%	N/A	26.56%	
Class E GBP M4 (distributing)	9.38%	18.74%	N/A	14.24%	January 21, 2025
MSCI All Country Asia ex Japan Index GBP	12.74%	19.43%	N/A	15.99%	
Class N GBP M4 (distributing)	9.22%	18.39%	N/A	13.77%	January 21, 2025
MSCI All Country Asia ex Japan Index GBP	12.74%	19.43%	N/A	15.99%	
Class T USD	N/A	N/A	N/A	2.46%	August 21, 2025
MSCI All Country Asia ex Japan Index	N/A	N/A	N/A	6.43%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2025	September 30, 2024	September 30, 2023
Total net assets	8,974,764	1,826,900	1,070,198
Share class information¹	September 30, 2025	September 30, 2024	September 30, 2023
Class A USD			
Total net assets	14,984	12,669	9,988
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	14.9836	12.6690	9.9875
Class A USD M4 (distributing)			
Total net assets	82,804	70,080	9,988
Number of shares outstanding	5,903.651	5,686.118	1,000,000
Net asset value per share	14.0258	12.3247	9.9875
Class D USD M4 (distributing)			
Total net assets	15,008	12,669	9,991
Number of shares outstanding	1,064.340	1,025.088	1,000,000
Net asset value per share	14.1009	12.3592	9.9907
Class E USD M4 (distributing)			
Total net assets	15,395	12,826	10,004
Number of shares outstanding	1,064.057	1,025.009	1,000,000
Net asset value per share	14.4682	12.5131	10.0043
Class EN USD M4 (distributing)			
Total net assets	750,912	-	-
Number of shares outstanding	62,436.083	-	-
Net asset value per share	12.0269	-	-
Class N USD M4 (distributing)			
Total net assets	12,530	241,468	10,000
Number of shares outstanding	874.385	19,371.398	1,000,000
Net asset value per share	14.3302	12.4652	10.0001

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024	September 30, 2023
Class S USD M4 (distributing)			
Total net assets	1,531,164	1,387,746	1,000,260
Number of shares outstanding	106,410,746	111,087,963	100,000,000
Net asset value per share	14.3892	12.4923	10.0026
Class T USD			
Total net assets	6,141,352	-	-
Number of shares outstanding	600,000,000	-	-
Net asset value per share	10.2356	-	-
Class E GBP M4 (distributing)			
Total net assets	9,249	-	-
Number of shares outstanding	835,096	-	-
Net asset value per share	11.0751	-	-
Net asset value per share in USD*	14,9098	-	-
Class N GBP M4 (distributing)			
Total net assets	9,211	-	-
Number of shares outstanding	835,118	-	-
Net asset value per share	11.0294	-	-
Net asset value per share in USD*	14,8484	-	-
Class A HKD M4 (distributing)			
Total net assets	116,118	98,105	78,200
Number of shares outstanding	8,332,411	8,024,869	7,828,399
Net asset value per share	13.9357	12.2252	9.9893
Net asset value per share in USD*	1.7911	1.5739	1.2755
Class A SGD M4 (distributing)			
Total net assets	478,087	98,471	13,625
Number of shares outstanding	35,916,738	8,462,581	1,357,050
Net asset value per share	13.3110	11.6361	10.0402
Net asset value per share in USD*	10.3250	9.0765	7.3560

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Statement of investments
September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
7,436	HKD	Tencent Holdings Ltd.	633,486	7.06
<i>Telecommunication services</i>				
6,449	THB	Advanced Info Service PCL	57,913	0.65
1,957	KRW	KT Corp.	43,956	0.49
39,791	SGD	Singapore Telecommunications Ltd.	127,623	1.42
1,909	KRW	SK Telecom Co.Ltd.	73,839	0.82
284,991	IDR	Telkom Indonesia Persero Tbk.PT	52,612	0.59
22,521	AUD	Telstra Group Ltd.	71,994	0.80
Total communication services			1,061,423	11.83
Consumer discretionary				
<i>Automobiles & components</i>				
570	INR	Bajaj Auto Ltd.	55,804	0.62
7,082	CNY	Fuyao Glass Industry Group Co.Ltd.	72,954	0.81
1,194	KRW	Hyundai Motor Co.	138,947	1.55
1,316	KRW	Kia Corp.	94,502	1.05
<i>Consumer durables & apparel</i>				
9,614	HKD	ANTA Sports Products Ltd.	115,174	1.28
6,275	CNY	Midea Group Co.Ltd.	64,019	0.72
<i>Consumer services</i>				
1,243	HKD	Yum China Holdings, Inc.	54,481	0.61
Total consumer discretionary			595,881	6.64
Consumer staples				
<i>Food beverage & tobacco</i>				
32,170	TWD	Uni-President Enterprises Corp.	82,889	0.92
Total consumer staples			82,889	0.92
Energy				
<i>Energy</i>				
120,136	HKD	China Petroleum & Chemical Corp.	62,448	0.69
Total energy			62,448	0.69
Financials				
<i>Banks</i>				
132,637	HKD	Agricultural Bank of China Ltd.	89,323	1.00
2,548	AUD	ANZ Group Holdings Ltd.	56,196	0.63
215,711	IDR	Bank Central Asia Tbk.PT	98,789	1.10
218,026	IDR	Bank Mandiri Persero Tbk.PT	57,796	0.64
292,381	IDR	Bank Negara Indonesia Persero Tbk.PT	72,107	0.80
230,445	HKD	Bank of China Ltd.	125,967	1.40
283,887	IDR	Bank Rakyat Indonesia Persero Tbk.PT	66,509	0.74
227,174	HKD	China Construction Bank Corp.	218,072	2.43
18,386	HKD	China Merchants Bank Co.Ltd.	110,095	1.23
65,156	MYR	CIMB Group Holdings Bhd.	113,851	1.27
5,456	SGD	DBS Group Holdings Ltd.	216,509	2.41
1,896	KRW	Hana Financial Group, Inc.	118,020	1.32
16,603	INR	HDFC Bank Ltd.	177,703	1.98
7,687	HKD	HSBC Holdings PLC	108,205	1.21
4,472	USD	ICICI Bank Ltd.	135,189	1.51

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Banks (continued)</i>				
1,443	INR	ICICI Bank Ltd.	21,900	0.24
194,974	HKD	Industrial & Commercial Bank of China Ltd.	143,645	1.60
10,663	THB	Kasikornbank PCL	54,952	0.61
1,768	KRW	KB Financial Group, Inc.	145,731	1.62
37,005	MYR	Malayan Banking Bhd.	87,178	0.97
75,081	PHP	Metropolitan Bank & Trust Co.	87,803	0.98
9,861	SGD	Oversea-Chinese Banking Corp.Ltd.	125,900	1.40
60,861	MYR	Public Bank Bhd.	62,615	0.70
21,540	THB	SCB X PCL	84,751	0.94
1,387	KRW	Shinhan Financial Group Co.Ltd.	69,989	0.78
4,807	SGD	United Overseas Bank Ltd.	129,176	1.44
<i>Diversified financials</i>				
7,927	AUD	Challenger Ltd.	45,587	0.51
10,089	KRW	Macquarie Korea Infrastructure Fund	82,752	0.92
895	KRW	Samsung Securities Co. Ltd.	45,794	0.51
<i>Insurance</i>				
18,332	HKD	AIA Group Ltd.	175,214	1.95
24,952	HKD	China Pacific Insurance Group Co.Ltd.	99,234	1.11
858	KRW	DB Insurance Co.Ltd.	84,585	0.94
161,182	HKD	People's Insurance Co.Group of China Ltd.	140,907	1.57
31,602	HKD	PICC Property & Casualty Co.Ltd.	71,280	0.80
16,402	HKD	Ping An Insurance Group Co.of China Ltd.	111,549	1.24
4,335	AUD	QBE Insurance Group Ltd.	59,322	0.66
166	KRW	Samsung Fire & Marine Insurance Co. Ltd.	53,363	0.60
Total financials			3,747,558	41.76
Industrials				
<i>Capital goods</i>				
101,400	HKD	Sinopec Engineering Group Co.Ltd.	88,053	0.98
Total industrials			88,053	0.98
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
20,349	TWD	ASE Technology Holding Co.Ltd.	109,938	1.23
3,021	TWD	MediaTek, Inc.	130,855	1.46
8,168	TWD	Realtek Semiconductor Corp.	148,043	1.65
20,091	TWD	Taiwan Semiconductor Manufacturing Co.Ltd.	868,086	9.67
85,339	TWD	United Microelectronics Corp.	127,784	1.42
<i>Software & services</i>				
4,024	INR	Tech Mahindra Ltd.	63,607	0.71
<i>Technology hardware & equipment</i>				
22,653	TWD	Hon Hai Precision Industry Co.Ltd.	161,046	1.79
14,515	TWD	Quanta Computer, Inc.	138,926	1.55
5,323	KRW	Samsung Electronics Co.Ltd.	319,609	3.56
2,039	KRW	Samsung Electronics Co.Ltd.	96,847	1.08
Total information technology			2,164,741	24.12
Materials				
<i>Materials</i>				
1,364	AUD	BHP Group Ltd.	38,391	0.43
21,674	HKD	China Hongqiao Group Ltd.	73,653	0.82

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Materials (continued)				
<i>Materials (continued)</i>				
800	HKD	Zijin Gold International Co. Ltd.	12,401	0.14
Total materials			124,445	1.39
Real estate				
<i>Real estate</i>				
22,888	INR	Brookfield India Real Estate Trust	88,626	0.99
22,081	INR	Embassy Office Parks REIT	104,987	1.17
136,026	HKD	Fortune Real Estate Investment Trust	88,249	0.98
15,818	HKD	KE Holdings, Inc.	106,524	1.19
19,520	HKD	Link REIT	100,216	1.11
63,245	INR	Nexus Select Trust	118,292	1.32

Net other assets/(liabilities)

Total net assets

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Real estate (continued)				
<i>Real estate (continued)</i>				
29,366	AUD	Stockland	119,404	1.33
40,382	HKD	Swire Properties Ltd.	114,665	1.28
Total real estate			840,963	9.37
Utilities				
<i>Utilities</i>				
80,927	HKD	Guangdong Investment Ltd.	73,549	0.82
Total utilities			73,549	0.82
Total common stocks			8,841,950	98.52
Total transferable securities admitted to an official stock exchange listing			8,841,950	98.52
Total investments in securities			8,841,950	98.52

Fair value
USD

% net
assets

132,814

1.48

8,974,764

100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Quality Income Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Banks	30.95
Semiconductors, semiconductor equipment	15.43
Real estate	9.37
Insurance	8.87
Technology hardware & equipment	7.98
Media & entertainment	7.06
Telecommunication services	4.77
Automobiles & components	4.03
Consumer durables & apparel	2.00
Diversified financials	1.94
Materials	1.39
Capital goods	0.98
Food beverage & tobacco	0.92
Utilities	0.82
Software & services	0.71
Energy	0.69
Consumer services	0.61
Total investments	98.52
Other assets/(liabilities)	1.48
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
China	27.36
Taiwan	19.69
South Korea	15.24
India	8.54
Singapore	6.67
Hong Kong	5.46
Australia	4.36
Indonesia	3.87
Malaysia	2.94
Thailand	2.20
United Kingdom	1.21
Philippines	0.98
Total investments	98.52
Other assets/(liabilities)	1.48
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, in excess of the MSCI All Country World Index (the "Index"), primarily through investment in equity and equity-related securities of companies worldwide.

The Investment Manager will actively manage the Fund, using fundamental bottom-up analysis to identify resilient, less volatile, dividend-paying companies that the Investment Manager believes have been discounted for transitory reasons. The Investment Manager will focus on companies that they believe exhibit the following qualities:

- Resilience: companies with deep expertise and scale that supports enduring value for clients, and balance sheet flexibility to invest and sustain dividends
- Dividend commitment: as demonstrated by the company's historical and projected yield, a commitment to paying a sustainable dividend, payout ratio, and the broader context of capital allocation
- Attractive valuation: companies that have strong upside potential relative to downside risk based on multiple valuation metrics such as discounted cash flow and relative price ratios such as price/earnings and price/cash flow
- Lower volatility: companies which among their peers display less volatility in their share price (subject to equity instruments generally remaining a possibly volatile asset class)

The Fund is generally unconstrained by market capitalisation and sector but is expected to have a bias towards large-capitalisation companies. Name turnover is expected to be low. The Investment Manager may invest in both developed and emerging markets and the Fund's exposure to emerging markets shall not exceed 15% of the net asset value of the Fund.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how security weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is designed to measure performance of the broader global equity market.

In addition, the MSCI All Country World Value Index (the "Secondary Index") serves as a reference index for additional market context purposes. Whilst Fund securities may be components of the Secondary Index, the Secondary Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Secondary Index. The Secondary Index is designed to measure equity market performance of value-oriented companies across developed and emerging markets.

The Fund will invest in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 5% of the net asset value of the Fund.

The Fund will primarily invest, directly or indirectly through the use of FDIs within the meaning of article 8 of the Grand Ducal regulation dated 8 February 2008, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs, qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 10% of the net asset value of the Fund.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. Generally, less than 10% of the net asset value of the Fund will be held in cash and cash equivalents.

Investment Objective and Policy (continued)

The Fund may buy and sell exchange-traded and over the counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Funds use of derivatives will be for the purpose of hedging in accordance with the purposes set out below.

1. For the purpose of realizing the same amount of profit or loss of assets that are the investment targets of the Fund; or
2. For the purpose of minimizing risks (the increase or decrease of profits and losses due to factors such as foreign exchange rate fluctuations, interest rate fluctuations, and changes in economic conditions) arising from price fluctuations and interest rate fluctuations pertaining to the assets or liabilities of the Fund; or
3. For the purpose of minimizing risks arising from foreign exchange rate fluctuations for the assets or liabilities of the Fund through foreign exchange futures trades.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Lack of diversity at board or governing body level
- e. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance

The Wellington Global Quality Value Fund launched on November 8, 2023. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended September 30, 2025				
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class A USD	3.58%	8.86%	9.06%	14.68%	November 08, 2023
MSCI All Country World Index	7.62%	20.03%	17.27%	25.00%	
Class D USD	6.13%	12.33%	12.14%	21.12%	November 08, 2023
MSCI All Country World Index	3.61%	8.92%	9.18%	14.80%	
Class E USD	7.62%	20.03%	17.27%	25.00%	November 08, 2023
MSCI All Country World Index	6.13%	12.33%	12.14%	21.12%	
Class S USD	3.94%	9.60%	10.54%	16.23%	November 08, 2023
MSCI All Country World Index	7.62%	20.03%	17.27%	25.00%	
Class E GBP	6.13%	12.33%	12.14%	21.12%	November 08, 2023
MSCI All Country World Index GBP	5.80%	5.08%	10.13%	10.76%	
Class N GBP	9.55%	15.08%	16.84%	19.12%	November 08, 2023
MSCI All Country World Index GBP	8.03%	7.70%	11.73%	15.42%	
Class T SGD	5.67%	4.82%	9.59%	10.22%	November 08, 2023
MSCI All Country World Index SGD	9.55%	15.08%	16.84%	19.12%	
Class S JPY Q1 (distributing)	8.03%	7.70%	11.73%	15.42%	May 17, 2024
MSCI All Country World Index JPY	5.27%	5.25%	11.43%	6.69%	
Class T USD	8.94%	15.13%	17.93%	15.03%	June 27, 2024
MSCI All Country World Value Index GBP	6.19%	8.07%	13.78%	5.88%	
Class EN GBP	10.04%	18.54%	21.08%	11.54%	January 14, 2025
MSCI All Country World Value Index GBP	8.51%	10.93%	15.78%	10.30%	
Class EN GBP	4.00%	9.74%	N/A	15.41%	February 03, 2025
MSCI All Country World Value Index GBP	7.62%	20.03%	N/A	19.38%	
MSCI All Country World Value Index GBP	5.75%	4.98%	N/A	3.05%	
MSCI All Country World Value Index GBP	9.55%	15.08%	N/A	6.83%	
MSCI All Country World Value Index GBP	8.03%	7.70%	N/A	4.93%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2025	September 30, 2024
	Total net assets	156,281,513

Share class information ¹	September 30, 2025	September 30, 2024
	Class A USD	
Total net assets	12,964	11,886
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	12.9636	11.8863
Class D USD		
Total net assets	12,989	11,897
Number of shares outstanding	1,000,000	1,000,000
Net asset value per share	12.9885	11.8969

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024
Class E USD		
Total net assets	121,938,148	20,877,267
Number of shares outstanding	9,170,289.989	1,735,471.384
Net asset value per share	13.2971	12.0297
Class S USD		
Total net assets	43,334	1,199,730
Number of shares outstanding	3,277.103	100,000.000
Net asset value per share	13.2231	11.9973
Class T USD		
Total net assets	6,407,622	-
Number of shares outstanding	555,208.700	-
Net asset value per share	11.5409	-
Class E GBP		
Total net assets	9,924	8,956
Number of shares outstanding	817.704	812.704
Net asset value per share	12.1364	11.0201
Net asset value per share in USD*	16.3387	14.7818
Class EN GBP		
Total net assets	11,536	-
Number of shares outstanding	1,119,540	-
Net asset value per share	10.3045	-
Net asset value per share in USD*	13.8724	-
Class N GBP		
Total net assets	2,071,001	11,583
Number of shares outstanding	172,229.691	1,055.691
Net asset value per share	12.0246	10.9719
Net asset value per share in USD*	16.1882	14.7172
Class S JPY Q1 (distributing)		
Total net assets	3,697,933,389	3,061,014,274
Number of shares outstanding	350,971.033	324,924.716
Net asset value per share	10,536.2923	9,420.6877
Net asset value per share in USD*	71.3430	65.8605
Class T SGD		
Total net assets	13,090	10,185,670
Number of shares outstanding	1,197.747	1,038,584.660
Net asset value per share	10.9285	9.8073
Net asset value per share in USD*	8.4770	7.6500

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets	
Transferable securities admitted to an official stock exchange listing					Financials (continued)					
Common stocks					<i>Diversified financials (continued)</i>					
Communication services										
<i>Media & entertainment</i>										
16,308	USD	Alphabet, Inc.	3,964,475	2.54	14,429	GBP	London Stock Exchange Group PLC	1,654,237	1.06	
16,004	USD	Walt Disney Co.	1,832,458	1.17	53,300	JPY	Sony Financial Group, Inc.	59,188	0.04	
103,526	GBP	WPP PLC	512,610	0.33	3,079	USD	Visa, Inc.	1,051,109	0.67	
Total communication services			6,309,543	4.04	<i>Insurance</i>					
Consumer discretionary										
<i>Automobiles & components</i>										
21,733	USD	Autoliv, Inc.	2,684,025	1.72	270,700	HKD	Alia Group Ltd.	2,597,265	1.66	
27,706	USD	General Motors Co.	1,689,235	1.08	8,801	USD	Chubb Ltd.	2,484,082	1.59	
130,859	JPY	Honda Motor Co. Ltd.	1,356,571	0.87	10,423	USD	Marsh & McLennan Cos., Inc.	2,100,547	1.34	
171,271	JPY	Isuzu Motors Ltd.	2,168,068	1.38	1,195	CHF	Zurich Insurance Group AG	850,986	0.55	
<i>Consumer durables & apparel</i>					Total financials					
53,300	JPY	Sony Group Corp.	1,537,087	0.98					32,945,578	21.08
<i>Retailing</i>					Health care					
4,642	USD	Home Depot, Inc.	1,880,892	1.21	<i>Health care equipment & services</i>					
3,164	USD	TJX Cos., Inc.	457,325	0.29	7,341	USD	Elevance Health, Inc.	2,372,024	1.52	
Total consumer discretionary			11,773,203	7.53	24,830	USD	Medtronic PLC	2,364,809	1.51	
Consumer staples					<i>Pharmaceuticals, biotechnology & life sciences</i>					
<i>Food beverage & tobacco</i>										
88,816	GBP	Diageo PLC	2,122,940	1.36	1,266,171	HKD	Shandong Weigao Group Medical Polymer Co. Ltd.	945,511	0.60	
11,702	CHF	Nestle SA	1,074,675	0.69	4,739	USD	UnitedHealth Group, Inc.	1,636,377	1.05	
10,385	USD	PepsiCo, Inc.	1,458,469	0.93	<i>International, Inc.</i>					
<i>Household & personal products</i>										
14,979	USD	Colgate-Palmolive Co.	1,197,421	0.76	16,690	USD	Gilead Sciences, Inc.	1,852,590	1.19	
68,989	USD	Kenvue, Inc.	1,119,691	0.72	21,026	USD	Johnson & Johnson	3,898,641	2.50	
52,988	GBP	Unilever PLC	3,138,745	2.01	39,264	USD	Merck & Co., Inc.	3,295,427	2.11	
Total consumer staples			10,111,941	6.47	19,408	CHF	Novartis AG	2,442,191	1.56	
Energy					<i>Pharmaceuticals, biotechnology & life sciences</i>					
<i>Energy</i>										
108,946	USD	Coterra Energy, Inc.	2,576,573	1.65	62,671	USD	Pfizer, Inc.	1,596,857	1.02	
13,094	USD	Diamondback Energy, Inc.	1,873,751	1.20	Total health care					
44,943	USD	EQT Corp.	2,446,248	1.56					24,510,153	15.68
52,209	EUR	TotalEnergies SE	3,173,406	2.03	Industrials					
Total energy			10,069,978	6.44	<i>Capital goods</i>					
Financials										
<i>Banks</i>										
61,057	USD	Bank of America Corp.	3,149,931	2.02	97,039	GBP	BAE Systems PLC	2,689,852	1.72	
22,639	EUR	BNP Paribas SA	2,057,041	1.32	4,161	USD	Caterpillar, Inc.	1,985,421	1.27	
179,600	JPY	Chiba Bank Ltd.	1,890,430	1.21	38,919	EUR	Daimler Truck Holding AG	1,601,458	1.02	
32,663	EUR	Erste Group Bank AG	3,193,134	2.04	2,640	USD	Deere & Co.	1,207,166	0.77	
7,147	USD	JPMorgan Chase & Co.	2,254,378	1.44	18,297	USD	Emerson Electric Co.	2,400,201	1.54	
45,984	JPY	Mitsubishi UFJ Financial Group, Inc.	745,409	0.48	53,550	JPY	FANUC Corp.	1,545,385	0.99	
10,908	USD	PNC Financial Services Group, Inc.	2,191,745	1.40	9,258	USD	Honeywell International, Inc.	1,948,809	1.25	
121,963	JPY	Resona Holdings, Inc.	1,247,419	0.80	120,822	JPY	MISUMI Group, Inc.	1,886,962	1.21	
29,859	EUR	Societe Generale SA	1,977,352	1.26	445,920	GBP	Rotork PLC	2,035,084	1.30	
64,592	JPY	Sumitomo Mitsui Trust Group, Inc.	1,880,225	1.20	<i>Transportation</i>					
<i>Diversified financials</i>										
1,339	USD	Blackrock, Inc.	1,561,100	1.00	7,992	USD	Union Pacific Corp.	1,889,069	1.21	
					18,468	USD	United Parcel Service, Inc.	1,542,632	0.99	
					Total industrials				20,732,039	13.27
					Information technology					
					<i>Semiconductors, semiconductor equipment</i>					
					33,862	USD	Intel Corp.	1,136,070	0.73	
					17,480	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	4,881,989	3.12	
					9,872	USD	Texas Instruments, Inc.	1,813,783	1.16	
					<i>Software & services</i>					
					9,816	USD	Accenture PLC	2,420,626	1.55	
					13,283	EUR	Capgemini SE	1,928,309	1.24	
					5,831	USD	Microsoft Corp.	3,020,166	1.93	
					<i>Technology hardware & equipment</i>					
					43,234	USD	Cisco Systems, Inc.	2,958,070	1.89	

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Real estate (continued)				
Common stocks (continued)					<i>Real estate (continued)</i>				
Information technology (continued)					111,285	JPY	Mitsubishi Estate Co. Ltd.	2,564,261	1.64
<i>Technology hardware & equipment (continued)</i>					Total real estate				
299,605	EUR	Nokia OYJ	1,435,954	0.92	3,821,570 2.45				
50,159	KRW	Samsung Electronics Co. Ltd.	2,999,423	1.92	Utilities				
Total information technology					<i>Utilities</i>				
22,594,390 14.46					24,414	USD	Duke Energy Corp.	3,021,233	1.93
Materials					64,004	EUR	Engie SA	1,372,862	0.88
<i>Materials</i>					138,159	HKD	ENN Energy Holdings Ltd.	1,142,683	0.73
10,684	EUR	Arkema SA	672,878	0.43	28,220	USD	Exelon Corp.	1,270,182	0.81
67,665	JPY	Shin-Etsu Chemical Co. Ltd.	2,223,504	1.42	34,637	USD	Semptra	3,116,637	2.00
Total materials					Total utilities				
2,896,382 1.85					9,923,597 6.35				
Real estate					Total common stocks				
<i>Real estate</i>					155,688,374 99.62				
53,582	GBP	Derwent London PLC	1,257,309	0.81	Total transferable securities admitted to an official stock exchange listing				
Net other assets/(liabilities)					155,688,374 99.62				
Total net assets					156,281,513 100.00				

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Value Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Banks	13.17
Capital goods	11.07
Pharmaceuticals, biotechnology & life sciences	11.00
Energy	6.44
Utilities	6.35
Insurance	5.14
Automobiles & components	5.05
Semiconductors, semiconductor equipment	5.01
Technology hardware & equipment	4.73
Software & services	4.72
Health care equipment & services	4.68
Media & entertainment	4.04
Household & personal products	3.49
Food beverage & tobacco	2.98
Diversified financials	2.77
Real estate	2.45
Transportation	2.20
Materials	1.85
Retailing	1.50
Consumer durables & apparel	0.98
Total investments	99.62
Other assets/(liabilities)	0.38
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	53.75
Japan	12.22
United Kingdom	10.66
France	7.16
Taiwan	3.12
Austria	2.04
South Korea	1.92
Sweden	1.72
Hong Kong	1.66
Ireland	1.55
China	1.33
Germany	1.02
Finland	0.92
Switzerland	0.55
Total investments	99.62
Other assets/(liabilities)	0.38
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country Asia Pacific Technology Custom Sector Index (the "Index"), primarily through investing in the equity securities of technology and technology related companies listed or operating in the Asia region.

The Investment Manager will actively manage the Fund, using bottom up, company specific analysis to invest in publicly traded securities of companies domiciled in the Asia region that the Investment Manager believes will benefit from the region's growing importance in the technology sector. These include securities of companies involved in the design and/or manufacture of semiconductors, semiconductor equipment, electronics, software and technology services, as well as technology related companies in other sectors.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- a. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- b. External Social Factors
 - (i) Social Controversy

Governance

- a. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The Index serves as a reference benchmark for performance comparison and market context purposes only.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics.

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments including swaps, futures, options, forwards and other UCITS-eligible derivatives, for investment purposes and for efficient portfolio management including hedging against risk.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Technology Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance

The Fund launched on February 14, 2025, as a result of a merger with Wellington Asia Technology Fund, a Fund of Wellington Management Funds (Luxembourg) (the "Merging Fund"). The Merging Fund transferred its net assets to the Fund. The merger exchange ratio applied was 1:1 to all of the share classes involved. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)			Inception Date	Inception date of the merging share classes**
	Periods ended September 30, 2025				
	3 Mths*	6 Mths*	Since Inception**		
Class D USD	17.80%	36.30%	9.39%	February 14, 2025	March 14, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index	16.27%	32.98%	10.61%		
Class N USD	18.06%	36.92%	10.38%	February 14, 2025	March 14, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index	16.27%	32.98%	10.61%		
Class S USD	18.12%	37.05%	10.59%	February 14, 2025	March 14, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index	16.27%	32.98%	10.61%		
Class D EUR (hedged)	16.84%	34.29%	8.01%	February 14, 2025	June 21, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index hedged to EUR	15.51%	31.37%	9.43%		
Class S EUR	18.01%	25.99%	15.55%	February 14, 2025	May 10, 2022
MSCI All Country Asia Pacific Technology Custom Sector Index EUR	16.16%	22.25%	11.27%		
Class N GBP	20.18%	31.27%	17.56%	February 14, 2025	January 09, 2019
MSCI All Country Asia Pacific Technology Custom Sector Index GBP	18.35%	27.50%	15.97%		
Class N GBP (hedged)	17.70%	36.02%	9.44%	February 14, 2025	May 16, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index hedged to GBP	16.21%	32.81%	9.91%		
Class D JPY (hedged)	16.48%	34.25%	22.87%	February 14, 2025	June 05, 2024
MSCI All Country Asia Pacific Technology Custom Sector Index***	16.27%	32.98%	30.46%		
Class D SGD (hedged)	16.89%	33.92%	8.95%	February 14, 2025	June 20, 2018
MSCI All Country Asia Pacific Technology Custom Sector Index hedged to SGD	15.51%	31.34%	10.60%		
Class A USD	17.66%	36.00%	23.36%	February 20, 2025	N/A
MSCI All Country Asia Pacific Technology Custom Sector Index	16.27%	32.98%	23.30%		
Class A HKD	16.62%	36.00%	23.44%	February 20, 2025	N/A
MSCI All Country Asia Pacific Technology Custom Sector Index HKD	15.24%	32.99%	23.38%		
Class A SGD (hedged)	16.76%	33.63%	20.88%	February 20, 2025	N/A
MSCI All Country Asia Pacific Technology Custom Sector Index hedged to SGD	15.51%	31.34%	21.66%		
Class D RMB (hedged)	16.87%	34.05%	19.33%	February 21, 2025	N/A
MSCI All Country Asia Pacific Technology Custom Sector Index***	16.27%	32.98%	20.39%		
Class DL USD	17.58%	N/A	26.06%	June 02, 2025	N/A
MSCI All Country Asia Pacific Technology Custom Sector Index	16.27%	N/A	24.94%		

Returns are net of fees and expenses.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months and 6 months total returns are unaudited.

** The Fund was launched as the result of a merger. The performance since inception represents the performance data from the inception of the share classes of the Merging Fund.

*** The RMB hedged and the JPY hedged performances of the MSCI All Country Asia Pacific Technology Custom Sector Index are not available and, therefore, the USD performance of the benchmark is being presented.

Statistical information

Fund information

Total net assets

September 30,
2025

402,916,363

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Technology Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

	September 30, 2025
Share class information¹	
Class A USD	
Total net assets	12,336
Number of shares outstanding	1,000,000
Net asset value per share	12.3362
Class D USD	
Total net assets	232,183,209
Number of shares outstanding	11,798,320.981
Net asset value per share	19.6793
Class DL USD	
Total net assets	12,606
Number of shares outstanding	1,000,000
Net asset value per share	12.6056
Class N USD	
Total net assets	75,055,995
Number of shares outstanding	3,563,063.400
Net asset value per share	21.0650
Class S USD	
Total net assets	63,293,035
Number of shares outstanding	2,962,293.089
Net asset value per share	21.3662
Class D EUR (hedged)	
Total net assets	3,955,796
Number of shares outstanding	225,806.721
Net asset value per share	17.5185
Net asset value per share in USD*	20.5842
Class S EUR	
Total net assets	11,937,999
Number of shares outstanding	731,416.446
Net asset value per share	16.3218
Net asset value per share in USD*	19.1781
Class N GBP	
Total net assets	515,978
Number of shares outstanding	17,378.023
Net asset value per share	29.6914
Net asset value per share in USD*	39.9721
Class N GBP (hedged)	
Total net assets	5,179,131
Number of shares outstanding	266,898.893
Net asset value per share	19.4048
Net asset value per share in USD*	26.1238
Class A HKD	
Total net assets	95,947
Number of shares outstanding	7,772.876
Net asset value per share	12.3439
Net asset value per share in USD*	1.5865

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025
Class D JPY (hedged)	
Total net assets	4,098,215
Number of shares outstanding	312,318
Net asset value per share	13,121.9291
Net asset value per share in USD*	88.8508
Class D RMB (hedged)	
Total net assets	7,897,428
Number of shares outstanding	661,792.852
Net asset value per share	11.9334
Net asset value per share in USD*	1.6743
Class A SGD (hedged)	
Total net assets	32,264
Number of shares outstanding	2,669.134
Net asset value per share	12.0879
Net asset value per share in USD*	9.3763
Class D SGD (hedged)	
Total net assets	6,244,615
Number of shares outstanding	334,694.975
Net asset value per share	18.6576
Net asset value per share in USD*	14.4723

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Technology Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Industrials (continued)				
Common stocks					<i>Transportation (continued)</i>				
Communication services					516,330	USD	Grab Holdings Ltd.	3,108,307	0.77
<i>Media & entertainment</i>					Total industrials				
130,810	JPY	Capcom Co. Ltd.	3,567,697	0.88	47,488,354 11.79				
128,269	HKD	NetEase, Inc.	3,893,182	0.97	Information technology				
450,733	HKD	Tencent Holdings Ltd.	38,398,718	9.53	<i>Semiconductors, semiconductor equipment</i>				
<i>Telecommunication services</i>					109,733	JPY	Advantest Corp.	10,936,032	2.71
48,379	JPY	SoftBank Group Corp.	6,118,189	1.52	1,209,631	TWTD	ASE Technology Holding Co. Ltd.	6,535,178	1.62
Total communication services					5,045	USD	ASML Holding NV	4,884,014	1.21
51,977,786 12.90					27,393	TWTD	ASPEED Technology, Inc.	4,562,252	1.13
Consumer discretionary					14,739	USD	Broadcom, Inc.	4,862,544	1.21
<i>Consumer durables & apparel</i>					23,733	JPY	Disco Corp.	7,446,972	1.85
127,810	JPY	Sega Sammy Holdings, Inc.	2,701,356	0.67	194,261	TWTD	MediaTek, Inc.	8,414,459	2.09
831,412	JPY	Sony Group Corp.	23,949,407	5.94	74,838	CNY	NAURA Technology Group Co. Ltd.	4,744,532	1.18
<i>Consumer services</i>					14,327	USD	NVIDIA Corp.	2,673,132	0.66
35,406	USD	MakeMyTrip Ltd.	3,314,001	0.82	382,195	JPY	Renesas Electronics Corp.	4,407,194	1.09
14,664	USD	Trip.com Group Ltd.	1,102,733	0.28	69,797	KRW	SK Hynix, Inc.	17,368,805	4.31
47,344	HKD	Trip.com Group Ltd.	3,580,397	0.89	76,292	JPY	Socionext, Inc.	1,437,951	0.36
<i>Retailing</i>					866,780	TWTD	Taiwan Semiconductor Manufacturing Co. Ltd.	37,451,580	9.30
1,723,053	HKD	Alibaba Group Holding Ltd.	38,744,550	9.62	75,637	JPY	Tokyo Electron Ltd.	13,618,195	3.38
114,105	USD	Coupang, Inc.	3,674,181	0.91	43,337	JPY	Ulvac, Inc.	1,884,337	0.47
51,727	EUR	Prosus NV	3,643,106	0.90	<i>Software & services</i>				
29,865	USD	Sea Ltd.	5,337,772	1.33	95,438	JPY	Nomura Research Institute Ltd.	3,667,892	0.91
Total consumer discretionary					95,419	JPY	Obic Co. Ltd.	3,330,752	0.83
86,047,503 21.36					210,621	JPY	Sansan, Inc.	2,719,014	0.67
Financials					79,700	JPY	SCSK Corp.	2,390,374	0.59
<i>Diversified financials</i>					660,653	AUD	SiteMinder Ltd.	3,169,553	0.79
77,888	JPY	GMO Payment Gateway, Inc.	4,377,244	1.08	<i>Technology hardware & equipment</i>				
27,972	USD	Kaspi.KZ JSC	2,284,753	0.57	200,144	TWTD	Accton Technology Corp.	6,897,354	1.71
831,412	JPY	Sony Financial Group, Inc.	923,259	0.23	353,950	TWTD	Chroma ATE, Inc.	6,755,412	1.68
Total financials					172,257	TWTD	Delta Electronics, Inc.	4,849,595	1.21
7,585,256 1.88					583,789	TWTD	E Ink Holdings, Inc.	4,643,381	1.15
Health care					8,664	JPY	Maruwa Co. Ltd.	2,257,346	0.56
<i>Health care equipment & services</i>					439,261	TWTD	Quanta Computer, Inc.	4,204,250	1.04
43,862	JPY	Hoya Corp.	6,088,742	1.51	162,962	KRW	Samsung Electronics Co. Ltd.	9,784,736	2.43
210,673	JPY	M3, Inc.	3,428,526	0.85	Total information technology				
Total health care					185,896,836 46.14				
9,517,268 2.36					Materials				
Industrials					<i>Materials</i>				
<i>Capital goods</i>					117,887	JPY	Nitto Denko Corp.	2,800,593	0.69
161,452	TWTD	Airtac International Group	4,015,052	1.00	Total materials				
27,312	JPY	Fujikura Ltd.	2,677,006	0.66	2,800,593 0.69				
290,077	JPY	Hitachi Ltd.	7,685,803	1.91	Real estate				
319,989	JPY	MISUMI Group, Inc.	4,984,978	1.24	<i>Real estate</i>				
<i>Commercial & professional services</i>					373,192	USD	KE Holdings, Inc.	7,090,648	1.76
280,050	USD	Kanzhun Ltd.	6,541,968	1.62	Total real estate				
180,165	JPY	Recruit Holdings Co. Ltd.	9,675,950	2.40	7,090,648 1.76				
34,385	JPY	Visional, Inc.	2,633,796	0.66	Total common stocks				
<i>Transportation</i>					398,404,244 98.88				
991,237	USD	DiDi Global, Inc.	6,165,494	1.53	Total transferable securities admitted to an official stock exchange listing				
Total investments in securities					398,404,244 98.88				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Technology Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
14/10/2025	USD	67,918	CNY	485,000	State Street Bank	(233)	(0.00)
14/10/2025	USD	11,730	EUR	10,000	State Street Bank	(29)	(0.00)
Total portfolio management forwards						(262)	(0.00)

Hedged classes forwards

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A SGD (hedged)							
31/10/2025	SGD	32,558	USD	25,441	State Street Bank	(128)	(0.00)
31/10/2025	USD	71	SGD	90	State Street Bank	-	0.00
31/10/2025	USD	559	SGD	720	State Street Bank	-	0.00
Total class A SGD (hedged)						(128)	(0.00)

Class D EUR (hedged)

31/10/2025	EUR	3,680,090	USD	4,350,825	State Street Bank	(19,109)	(0.00)
31/10/2025	EUR	298,636	USD	350,446	State Street Bank	1,068	0.00
31/10/2025	USD	98,244	EUR	83,594	State Street Bank	(151)	(0.00)
Total class D EUR (hedged)						(18,192)	(0.00)

Class D JPY (hedged)

31/10/2025	JPY	4,141,173	USD	28,134	State Street Bank	(8)	(0.00)
31/10/2025	USD	138	JPY	20,376	State Street Bank	-	0.00
31/10/2025	USD	616	JPY	91,200	State Street Bank	(4)	(0.00)
Total class D JPY (hedged)						(12)	(0.00)

Class D RMB (hedged)

31/10/2025	CNH	5,270,879	USD	742,957	State Street Bank	(2,301)	(0.00)
31/10/2025	CNH	2,570,500	USD	360,644	State Street Bank	558	0.00
Total class D RMB (hedged)						(1,743)	(0.00)

Class D SGD (hedged)

31/10/2025	SGD	6,301,852	USD	4,924,233	State Street Bank	(24,749)	(0.01)
31/10/2025	USD	14,615	SGD	18,707	State Street Bank	72	0.00
31/10/2025	USD	107,768	SGD	138,742	State Street Bank	(99)	(0.00)
Total class D SGD (hedged)						(24,776)	(0.01)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Technology Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>		
Class N GBP (hedged)							
31/10/2025	GBP	5,204,171	USD	7,040,396	State Street Bank	(33,153)	(0.01)
31/10/2025	GBP	18,089	USD	24,338	State Street Bank	17	0.00
31/10/2025	USD	154,950	GBP	115,471	State Street Bank	(528)	(0.00)
Total class N GBP (hedged)						(33,664)	(0.01)
Total hedge classes forwards						(78,515)	(0.02)
Unrealised appreciation on forward foreign exchange contracts						1,715	0.00
Unrealised depreciation on forward foreign exchange contracts						(80,492)	(0.02)
Total forward foreign exchange contracts						(78,777)	(0.02)
Net other assets/(liabilities)						4,590,896	1.14
Total net assets						402,916,363	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Technology Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	32.57
Retailing	12.76
Media & entertainment	11.38
Technology hardware & equipment	9.78
Consumer durables & apparel	6.61
Capital goods	4.81
Commercial & professional services	4.68
Software & services	3.79
Health care equipment & services	2.36
Transportation	2.30
Consumer services	1.99
Diversified financials	1.88
Real estate	1.76
Telecommunication services	1.52
Materials	0.69
Total investments	98.88
Other assets/(liabilities)	1.12
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
Japan	33.66
China	29.28
Taiwan	20.93
South Korea	7.65
Singapore	2.10
United States	1.87
Netherlands	1.21
India	0.82
Australia	0.79
Kazakhstan	0.57
Total investments	98.88
Other assets/(liabilities)	1.12
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country Asia Ex Japan Index (the "Index") primarily through investment in companies listed or operating in the Asia ex Japan region.

The Investment Manager will actively manage the Fund, taking an unconstrained approach which invests in companies across the capitalisation spectrum in developed and emerging markets in the Asia ex Japan region, focusing on the identification of undervalued high-quality businesses. The Fund is constructed on a bottom-up, company-specific basis and investment decisions are based on considerations of both upside return and downside risk. Sector and country allocations are an outcome of the stock selection process. This evaluation includes assessments of financial strength, management credibility and corporate governance track record.

The Index serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction, and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to measure large- and mid-cap equity market performance across Asian markets (excluding Japan).

The Fund will invest primarily in equity securities of companies with market caps in excess of USD500 million, including common stocks, depository receipts (such as ADRs, GDRs and European Depository Receipts). The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 20% of the NAV of the Fund. The Fund will invest primarily in companies domiciled in countries in the Asia ex Japan region, however typically up to 15% of the Fund may be invested in companies domiciled outside of the Asia ex Japan region. The Fund may invest in China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect"), with an expected maximum of 35% of the NAV of the Fund.

The Fund may also invest in other securities including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the NAV of the Fund will be invested in non-listed and non-traded collective investment schemes. Generally, less than 10% of the NAV of the Fund will be held in cash and cash equivalents.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asian Opportunities Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Fund launched on May 23, 2025, as a result of a merger with Wellington Asian Opportunities Fund, a Fund of Wellington Management Funds (Luxembourg) (the "Merging Fund"). The Merging Fund transferred its net assets to the Fund. The merger exchange ratio applied was 1:1 to all of the share classes involved. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)			Inception date of the merging share classes**
	Periods ended September 30, 2025			
	3 Mths*	Since Inception**	Inception Date	
Class D USD	10.24%	4.54%	May 23, 2025	July 23, 2018
MSCI All Country Asia ex Japan Index	10.76%	6.14%		
Class N USD	10.49%	5.49%	May 23, 2025	July 23, 2018
MSCI All Country Asia ex Japan Index	10.76%	6.14%		
Class S USD	10.54%	7.32%	May 23, 2025	December 20, 2010
MSCI All Country Asia ex Japan Index	10.76%	5.58%		
Class DL EUR	9.92%	5.82%	May 23, 2025	March 12, 2020
MSCI All Country Asia ex Japan Index EUR	10.65%	8.79%		
Class N EUR	10.38%	7.68%	May 23, 2025	December 06, 2018
MSCI All Country Asia ex Japan Index EUR	10.65%	7.41%		
Class S EUR	10.44%	3.61%	May 23, 2025	February 19, 2020
MSCI All Country Asia ex Japan Index EUR	10.65%	5.11%		
Class N GBP	12.47%	7.21%	May 23, 2025	January 09, 2019
MSCI All Country Asia ex Japan Index GBP	12.74%	7.06%		
Class T JPY	13.28%	13.92%	May 23, 2025	March 18, 2016
MSCI All Country Asia ex Japan Index JPY	13.24%	11.69%		
Class A USD	10.12%	14.15%	May 29, 2025	N/A
MSCI All Country Asia ex Japan Index	10.76%	16.38%		
Class A HKD	9.14%	13.28%	May 29, 2025	N/A
MSCI All Country Asia ex Japan Index HKD	9.77%	15.50%		
Class A SGD (hedged)	9.26%	13.04%	May 29, 2025	N/A
MSCI All Country Asia ex Japan Index***	10.76%	16.38%		

Returns are net of fees and expenses.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months total returns are unaudited.

** The Fund was launched as the result of a merger. The performance since inception represents the performance data from the inception of the share classes of the Merging Fund.

*** The SGD hedged performance of the MSCI All Country Asia ex Japan Index is not available and therefore the USD performance of the benchmark is presented.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asian Opportunities Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information

	September 30, 2025
Fund information	
Total net assets	239,411,926
Share class information¹	
Class A USD	
Total net assets	11,415
Number of shares outstanding	1,000,000
Net asset value per share	11.4147
Class D USD	
Total net assets	22,411,246
Number of shares outstanding	1,628,488.820
Net asset value per share	13.7620
Class N USD	
Total net assets	18,980,485
Number of shares outstanding	1,292,942.768
Net asset value per share	14.6801
Class S USD	
Total net assets	116,160,894
Number of shares outstanding	4,091,279.621
Net asset value per share	28.3923
Class DL EUR	
Total net assets	12,999
Number of shares outstanding	949.420
Net asset value per share	13.6911
Net asset value per share in USD*	16.0871
Class N EUR	
Total net assets	11,657,979
Number of shares outstanding	703,864.925
Net asset value per share	16.5628
Net asset value per share in USD*	19.4613
Class S EUR	
Total net assets	563,304
Number of shares outstanding	46,175.158
Net asset value per share	12.1993
Net asset value per share in USD*	14.3342
Class N GBP	
Total net assets	1,627,812
Number of shares outstanding	101,946.389
Net asset value per share	15.9673
Net asset value per share in USD*	21.4960
Class A HKD	
Total net assets	88,772
Number of shares outstanding	7,836.430
Net asset value per share	11.3281
Net asset value per share in USD*	1.4560

Statistical information (continued)

	September 30, 2025
Share class information¹ (continued)	
Class T JPY	
Total net assets	9,636,032,314
Number of shares outstanding	278,085,315
Net asset value per share	34,651.3526
Net asset value per share in USD*	234.6301
Class A SGD (hedged)	
Total net assets	29.087
Number of shares outstanding	2,573.082
Net asset value per share	11.3042
Net asset value per share in USD*	8.7684

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asian Opportunities Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Industrials				
Common stocks					<i>Capital goods</i>				
Communication services					77,555 CNY Contemporary Ampere Technology Co. Ltd. 4,385,240 1.83				
<i>Media & entertainment</i>					<i>Transportation</i>				
271,561	HKD	Tencent Holdings Ltd.	23,134,748	9.66	942,069	USD	Grab Holdings Ltd.	5,671,255	2.37
<i>Telecommunication services</i>					Total industrials				
271,878	INR	Bharti Airtel Ltd.	5,763,568	2.41				10,056,495	4.20
Total communication services									
28,898,316 12.07					Information technology				
Consumer discretionary					<i>Semiconductors, semiconductor equipment</i>				
<i>Automobiles & components</i>					356,264 TWD ASE Technology Holding Co. Ltd. 1,924,759 0.80				
21,422	INR	Bajaj Auto Ltd.	2,097,267	0.88	12,076	TWD	ASPEED Technology, Inc.	2,011,235	0.84
175,629	CNY	BYD Co. Ltd.	2,695,760	1.13	131,839	TWD	MediaTek, Inc.	5,710,636	2.39
553,955	CNY	Fuyao Glass Industry Group Co. Ltd.	5,706,436	2.38	87,313	CNY	NAURA Technology Group Co. Ltd.	5,542,373	2.31
27,771	KRW	Hyundai Motor Co.	4,268,434	1.78	252,522	TWD	Realtek Semiconductor Corp.	4,576,899	1.91
137,171	INR	Mahindra & Mahindra Ltd.	5,304,480	2.21	28,811	KRW	SK Hynix, Inc.	7,169,544	2.99
<i>Consumer durables & apparel</i>					522,291 TWD Taiwan Semiconductor Manufacturing Co. Ltd. 22,566,999 9.43				
36,779	INR	Amber Enterprises India Ltd.	3,377,298	1.41	1,368,368	TWD	United Microelectronics Corp.	2,048,954	0.86
332,254	HKD	ANTA Sports Products Ltd.	3,980,340	1.66	<i>Technology hardware & equipment</i>				
<i>Consumer services</i>					101,918 TWD Chroma ATE, Inc. 1,945,185 0.81				
197,253	HKD	Meituan	2,634,908	1.10	70,241	TWD	Delta Electronics, Inc.	1,977,512	0.83
79,099	HKD	Yum China Holdings, Inc.	3,466,910	1.45	264,675	TWD	Hon Hai Precision Industry Co. Ltd.	1,881,640	0.78
<i>Retailing</i>					527,722 TWD Quanta Computer, Inc. 5,050,927 2.11				
756,580	HKD	Alibaba Group Holding Ltd.	17,012,449	7.11	215,223	KRW	Samsung Electronics Co. Ltd.	12,922,646	5.40
Total consumer discretionary								75,329,309	31.46
50,544,282 21.11					Materials				
Consumer staples					<i>Materials</i>				
<i>Food beverage & tobacco</i>					21,500 HKD Zijin Gold International Co. Ltd. 333,260 0.14				
572,151	INR	Varun Beverages Ltd.	2,876,728	1.20	Total materials				
Total consumer staples								333,260	0.14
2,876,728 1.20					Real estate				
Financials					<i>Real estate</i>				
<i>Banks</i>					433,985 INR DLF Ltd. 3,502,220 1.46				
6,929,407	IDR	Bank Central Asia Tbk. PT	3,173,457	1.33	710,820	HKD	KE Holdings, Inc.	4,786,928	2.00
253,129	SGD	DBS Group Holdings Ltd.	10,044,855	4.20	400,780	INR	Lodha Developers Ltd.	5,145,335	2.15
631,864	INR	HDFC Bank Ltd.	6,762,866	2.82	208,442	INR	Oberoi Realty Ltd.	3,726,039	1.56
520,520	INR	ICICI Bank Ltd.	7,899,807	3.30	Total real estate				
40,755	KRW	KB Financial Group, Inc.	3,359,326	1.40				17,160,522	7.17
<i>Diversified financials</i>					Total common stocks				
267,094	INR	Bajaj Finserv Ltd.	6,051,060	2.53				237,505,047	99.20
<i>Insurance</i>					Total transferable securities admitted to an official stock exchange listing				
719,033	HKD	Ala Group Ltd.	6,872,386	2.87				237,505,047	99.20
979,517	HKD	China Pacific Insurance Group Co. Ltd.	3,895,542	1.63	Total investments in securities				
210,041	INR	SBI Life Insurance Co. Ltd.	4,246,836	1.77				237,505,047	99.20
Total financials									
52,306,135 21.85									

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asian Opportunities Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class A SGD (hedged)					
31/10/2025	SGD 29,224	USD 22,836	State Street Bank	(115)	(0.00)
31/10/2025	USD 66	SGD 84	State Street Bank	1	0.00
Total class A SGD (hedged)				(114)	(0.00)
Total hedge classes forwards				(114)	(0.00)
Unrealised appreciation on forward foreign exchange contracts				1	0.00
Unrealised depreciation on forward foreign exchange contracts				(115)	(0.00)
Total forward foreign exchange contracts				(114)	(0.00)
Net other assets/(liabilities)				1,906,993	0.80
Total net assets				239,411,926	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asian Opportunities Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	21.53
Banks	13.05
Technology hardware & equipment	9.93
Media & entertainment	9.66
Automobiles & components	8.38
Real estate	7.17
Retailing	7.11
Insurance	6.27
Consumer durables & apparel	3.07
Consumer services	2.55
Diversified financials	2.53
Telecommunication services	2.41
Transportation	2.37
Capital goods	1.83
Food beverage & tobacco	1.20
Materials	0.14
Total investments	99.20
Other assets/(liabilities)	0.80
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
China	32.26
India	23.70
Taiwan	20.76
South Korea	11.57
Singapore	6.57
Hong Kong	3.01
Indonesia	1.33
Total investments	99.20
Other assets/(liabilities)	0.80
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 9 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index") while contributing to the environmental objective of climate risk mitigation (addressing the causes and minimising the possible impacts of climate change) and adaptation (aiming to reduce the negative effects of climate change or helping communities adapt to the impact of climate change), primarily through investment in equity securities issued by companies worldwide.

The Fund will invest at least 90% of net asset value in shares of companies whose products or services meet the Investment Manager's climate stewardship criteria around mitigation and adaptation. In order to be included in the portfolio, more than 50% of a company's revenues must be tied to mitigation and/or adaptation activities. Impact measurement and management are core to the Investment Manager's strategy so key performance indicators (KPIs) are used to quantify a company's climate stewardship. These KPIs include (but are not limited to): net CO2 avoided (for example, how a product such as a smart meter can improve emissions over its lifetime), amount of renewable energy produced and amount of water treated. Given the focus on climate mitigation and adaptation, the Fund will not invest in major fossil fuel and coal companies, applying a screen to exclude the top 100 natural gas, thermal coal and oil companies respectively based on reserves.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Social

- a. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- b. External Social Factors
 - (i) Social Controversy

Governance

- a. Lack of diversity at board or governing body level
- b. Corporate management practices
 - (i) Inadequate external or internal audit
- c. The absence of appropriate and effective safeguards for employment related risk
 - (i) Workplace accident prevention policy

Further details on the sustainability risks considered and their potential impacts as well as pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The Index serves as a reference benchmark for performance comparison and market context purposes only.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics.

The Fund may also invest in other securities including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager to be consistent with the investment discipline.

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments including swaps, futures, options, forwards and other UCITS-eligible derivatives, for investment purposes and for efficient portfolio management including hedging against risk.

The Fund is denominated in US Dollars.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Climate Strategy Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective & Policy (continued)

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Fund launched on December 6, 2024, as a result of a merger with Wellington Climate Strategy Fund, a Fund of Wellington Management Funds (Luxembourg) (the "Merging Fund"). The Merging Fund transferred its net assets to the Fund. The merger exchange ratio applied was 1:1 to all of the share classes involved. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)			Inception Date	Inception date of the merging share classes**
	3 Mths*	6 Mths*	Since Inception**		
Class D USD	(0.53%)	8.75%	11.22%	December 06, 2024	November 07, 2018
MSCI All Country World Index	7.62%	20.03%	12.20%		
Class N USD	(0.36%)	9.11%	11.94%	December 06, 2024	November 07, 2018
MSCI All Country World Index	7.62%	20.03%	12.20%		
Class S USD	(0.31%)	9.21%	12.16%	December 06, 2024	November 07, 2018
MSCI All Country World Index	7.62%	20.03%	12.20%		
Class T USD	(0.15%)	9.57%	8.87%	December 06, 2024	January 31, 2023
MSCI All Country World Index	7.62%	20.03%	18.90%		
Class T CAD	1.82%	5.93%	10.93%	December 06, 2024	August 23, 2024
MSCI All Country World Index CAD	9.74%	16.04%	21.38%		
Class DL EUR	(0.87%)	(0.53%)	11.73%	December 06, 2024	March 10, 2020
MSCI All Country World Index EUR	7.52%	10.34%	14.47%		
Class N EUR	(0.46%)	0.31%	4.73%	December 06, 2024	November 18, 2022
MSCI All Country World Index EUR	7.52%	10.34%	14.55%		
Class S EUR	(0.41%)	0.40%	5.24%	December 06, 2024	December 13, 2022
MSCI All Country World Index EUR	7.52%	10.34%	15.10%		
Class N GBP	1.42%	4.61%	5.14%	December 06, 2024	October 12, 2021
MSCI All Country World Index GBP	9.55%	15.08%	10.53%		
Class S GBP	1.47%	4.71%	5.85%	December 06, 2024	July 15, 2021
MSCI All Country World Index GBP	9.55%	15.08%	10.12%		
Class T GBP	1.64%	5.05%	6.08%	December 06, 2024	July 30, 2021
MSCI All Country World Index GBP	9.55%	15.08%	10.26%		
Class D SEK	(1.84%)	1.82%	3.86%	December 06, 2024	February 07, 2024
MSCI All Country World Index SEK	6.21%	12.38%	12.75%		

Returns are net of fees and expenses.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months and 6 months total returns are unaudited.

** The Fund was launched as the result of a merger. The performance since inception represents the performance data from the inception of the share classes of the Merging Fund.

Statistical information

Fund information

Total net assets

**September 30,
2025**

184,884,833

Wellington Management Funds (Luxembourg) III SICAV

Wellington Climate Strategy Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

	September 30, 2025
Share class information¹	
Class D USD	
Total net assets	19,299,134
Number of shares outstanding	926,585.401
Net asset value per share	20.8282
Class N USD	
Total net assets	20,926,227
Number of shares outstanding	960,958.639
Net asset value per share	21.7764
Class S USD	
Total net assets	78,191,952
Number of shares outstanding	3,543,704.253
Net asset value per share	22.0650
Class T USD	
Total net assets	11,005
Number of shares outstanding	877.424
Net asset value per share	12.5427
Class T CAD	
Total net assets	45,414,049
Number of shares outstanding	4,049,607.694
Net asset value per share	11.2144
Net asset value per share in USD*	8.0598
Class DL EUR	
Total net assets	3,127,333
Number of shares outstanding	168,818.210
Net asset value per share	18.5249
Net asset value per share in USD*	21.7667
Class N EUR	
Total net assets	1,093,926
Number of shares outstanding	95,808.164
Net asset value per share	11.4179
Net asset value per share in USD*	13.4160
Class S EUR	
Total net assets	20,620,370
Number of shares outstanding	1,787,368.663
Net asset value per share	11.5367
Net asset value per share in USD*	13.5556
Class N GBP	
Total net assets	1,119,111
Number of shares outstanding	91,743.395
Net asset value per share	12.1983
Net asset value per share in USD*	16.4219
Class S GBP	
Total net assets	160,475
Number of shares outstanding	12,632.578
Net asset value per share	12.7032
Net asset value per share in USD*	17.1017

Statistical information (continued)

	September 30, 2025
Share class information¹ (continued)	
Class T GBP	
Total net assets	1,941,067
Number of shares outstanding	151,767.043
Net asset value per share	12.7898
Net asset value per share in USD*	17.2182
Class D SEK	
Total net assets	2,752.858
Number of shares outstanding	25,862.912
Net asset value per share	106.4404
Net asset value per share in USD*	11.3173

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Climate Strategy Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Consumer discretionary				
<i>Automobiles & components</i>				
154,105	HKD	BYD Co.Ltd.	2,182,712	1.18
<i>Consumer durables & apparel</i>				
6,435	USD	TopBuild Corp.	2,515,184	1.36
Total consumer discretionary			4,697,896	2.54
Financials				
<i>Diversified financials</i>				
109,339	USD	HA Sustainable Infrastructure Capital, Inc.	3,356,707	1.82
6,082	USD	Moody's Corp.	2,897,951	1.57
10,581	USD	S&P Global, Inc.	5,149,879	2.78
<i>Insurance</i>				
10,375	USD	Chubb Ltd.	2,928,344	1.58
Total financials			14,332,881	7.75
Industrials				
<i>Capital goods</i>				
17,046	USD	Acuty, Inc.	5,870,472	3.18
19,901	USD	Advanced Drainage Systems, Inc.	2,760,269	1.49
38,230	USD	Atkore, Inc.	2,398,550	1.30
26,725	USD	Boise Cascade Co.	2,066,377	1.12
11,758	USD	Carlisle Cos., Inc.	3,867,912	2.09
10,433	USD	Caterpillar, Inc.	4,978,106	2.69
49,194	EUR	Daimler Truck Holding AG	2,024,259	1.09
5,081	USD	Deere & Co.	2,323,338	1.26
10,186	USD	EMCOR Group, Inc.	6,616,214	3.58
27,149	USD	Ferguson Enterprises, Inc.	6,097,122	3.30
1,207	USD	GE Vernova, Inc.	742,184	0.40
171,628	JPY	Hitachi Ltd.	4,567,140	2.47
6,600	USD	Lennox International, Inc.	3,493,776	1.89
37,842	USD	Regal Rexnord Corp.	5,428,056	2.94
16,092	EUR	Siemens AG	4,333,736	2.34
11,275	USD	Trane Technologies PLC	4,757,599	2.57
50,147	USD	Vertiv Holdings Co.	7,565,176	4.09
6,000	USD	Watsco, Inc.	2,425,800	1.31
19,189	USD	WESCO International, Inc.	4,058,474	2.19
18,441	USD	Westinghouse Air Brake Technologies Corp.	3,696,867	2.00
21,885	USD	Xylem, Inc.	3,228,038	1.75
Net other assets/(liabilities)				
Total net assets				

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Industrials (continued)				
<i>Commercial & professional services</i>				
21,544	USD	Clean Harbors, Inc.	5,002,948	2.71
18,753	USD	Republic Services, Inc.	4,303,439	2.33
113,425	USD	Rollins, Inc.	6,662,585	3.60
78,262	USD	UL Solutions, Inc.	5,545,645	3.00
11,034	USD	Verisk Analytics, Inc.	2,775,161	1.50
17,493	USD	Waste Management, Inc.	3,862,979	2.09
Total industrials			111,452,222	60.28
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
15,944	USD	First Solar, Inc.	3,516,131	1.90
135,234	EUR	Infineon Technologies AG	5,275,477	2.86
47,833	USD	Microchip Technology, Inc.	3,071,835	1.66
<i>Software & services</i>				
60,858	USD	Procore Technologies, Inc.	4,437,765	2.40
18,959	USD	PTC, Inc.	3,849,056	2.08
4,463	USD	Synopsys, Inc.	2,202,000	1.19
<i>Technology hardware & equipment</i>				
29,775	USD	Arista Networks, Inc.	4,338,515	2.35
Total information technology			26,690,779	14.44
Materials				
<i>Materials</i>				
21,179	USD	Ecolab, Inc.	5,800,081	3.14
315,185	AUD	James Hardie Industries PLC	5,865,597	3.17
59,998	USD	Smurfit WestRock PLC	2,554,115	1.38
Total materials			14,219,793	7.69
Utilities				
<i>Utilities</i>				
37,606	USD	American Water Works Co., Inc.	5,234,379	2.83
95,632	USD	Exelon Corp.	4,304,397	2.33
Total utilities			9,538,776	5.16
Total common stocks			180,932,347	97.86
Total transferable securities admitted to an official stock exchange listing			180,932,347	97.86
Total investments in securities			180,932,347	97.86
			<i>Fair value</i>	<i>% net</i>
			<i>USD</i>	<i>assets</i>
			3,952,486	2.14
			184,884,833	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Climate Strategy Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Capital goods	45.05
Commercial & professional services	15.23
Materials	7.69
Semiconductors, semiconductor equipment	6.42
Diversified financials	6.17
Software & services	5.67
Utilities	5.16
Technology hardware & equipment	2.35
Insurance	1.58
Consumer durables & apparel	1.36
Automobiles & components	1.18
Total investments	97.86
Other assets/(liabilities)	2.14
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	87.92
Germany	6.29
Japan	2.47
China	1.18
Total investments	97.86
Other assets/(liabilities)	2.14
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term capital appreciation in excess of the MSCI All Country World Index (the "Index"), primarily through investment in equity securities issued by companies worldwide, including emerging markets.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- a. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- b. External Social Factors
 - (i) Social Controversy

Governance

- a. Lack of diversity at board or governing body level
- b. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the sustainability risks considered and their potential impacts as well as pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The Index serves as a reference benchmark for performance comparison, weighted average carbon intensity and market context purposes only.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances), all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest in China A Shares traded via Stock Connect.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund invests in an unconstrained manner and may at times be concentrated by geographical region or industry sector.

The Fund is denominated in US Dollars but may have exposure to various currencies and is not normally be hedged against currency fluctuations, however the Investment Manager may employ currency hedging to seek to protect or enhance the value of the Fund's holdings when it believes it is advisable to do so.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Innovation Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance

The Fund launched on October 11, 2024, as a result of a merger with Wellington Global Innovation Fund, a Fund of Wellington Management Funds (Luxembourg) (the "Merging Fund"). The Merging Fund transferred its net assets to the Fund. The merger exchange ratio applied was 1:1 to all of the share classes involved. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)			Inception Date	Inception date of the merging share classes**
	3 Mths*	6 Mths*	Since Inception**		
Class D USD	6.38%	22.88%	12.62%	October 11, 2024	February 16, 2017
MSCI All Country World Index	7.62%	20.03%	11.61%		
Class DL USD	6.14%	22.31%	0.83%	October 11, 2024	November 29, 2021
MSCI All Country World Index	7.62%	20.03%	9.59%		
Class N USD	6.58%	23.33%	13.45%	October 11, 2024	February 16, 2017
MSCI All Country World Index	7.62%	20.03%	11.61%		
Class S USD	6.63%	23.44%	13.66%	October 11, 2024	February 16, 2017
MSCI All Country World Index	7.62%	20.03%	11.61%		
Class D EUR	6.27%	12.95%	14.12%	October 11, 2024	March 18, 2020
MSCI All Country World Index EUR	7.52%	10.34%	17.73%		
Class D EUR (hedged)	5.66%	21.22%	1.96%	October 11, 2024	November 18, 2020
MSCI All Country World Index hedged to EUR	6.97%	18.50%	9.66%		
Class N EUR (hedged)	5.86%	21.69%	2.78%	October 11, 2024	November 18, 2020
MSCI All Country World Index hedged to EUR	6.97%	18.50%	9.66%		
Class S EUR	6.53%	13.49%	9.92%	October 11, 2024	July 29, 2019
MSCI All Country World Index EUR	7.52%	10.34%	11.40%		
Class N GBP	8.49%	18.24%	11.69%	October 11, 2024	January 09, 2019
MSCI All Country World Index GBP	9.55%	15.08%	12.55%		
Class T SGD	8.11%	18.82%	11.44%	October 11, 2024	May 17, 2024
MSCI All Country World Index SGD	8.94%	15.13%	15.03%		
Class T SGD (hedged)	6.01%	21.81%	0.38%	October 11, 2024	September 21, 2021
MSCI All Country World Index hedged to SGD	6.89%	18.44%	8.04%		
Class A USD	6.27%	22.62%	8.43%	November 21, 2024	N/A
MSCI All Country World Index	7.62%	20.03%	17.16%		
Class S GBP	8.54%	18.36%	2.81%	November 21, 2024	N/A
MSCI All Country World Index GBP	9.55%	15.08%	9.81%		
Class A HKD	5.33%	22.62%	8.38%	November 21, 2024	N/A
MSCI All Country World Index HKD	6.67%	20.03%	17.11%		
Class A SGD (hedged)	5.48%	20.78%	6.03%	November 21, 2024	N/A
MSCI All Country World Index hedged to SGD	6.89%	18.44%	14.93%		

Returns are net of fees and expenses.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months and 6 months total returns are unaudited.

** The Fund was launched as the result of a merger. The performance since inception represents the performance data from the inception of the share classes of the Merging Fund.

Statistical information

Fund information

Total net assets

**September 30,
2025**

286,577,396

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Innovation Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

	September 30, 2025
Share class information¹	
Class A USD	
Total net assets	10,843
Number of shares outstanding	1,000,000
Net asset value per share	10.8428
Class D USD	
Total net assets	16,199,429
Number of shares outstanding	581,751.684
Net asset value per share	27.8460
Class DL USD	
Total net assets	182,771
Number of shares outstanding	17,709.535
Net asset value per share	10.3205
Class N USD	
Total net assets	6,263,022
Number of shares outstanding	211,126.538
Net asset value per share	29.6648
Class S USD	
Total net assets	169,067,525
Number of shares outstanding	5,605,955.498
Net asset value per share	30.1586
Class T USD²	
Total net assets	-
Number of shares outstanding	-
Net asset value per share	-
Class D EUR	
Total net assets	533,150
Number of shares outstanding	25,669.013
Net asset value per share	20.7702
Net asset value per share in USD*	24.4050
Class D EUR (hedged)	
Total net assets	34,252
Number of shares outstanding	3,115.796
Net asset value per share	10.9930
Net asset value per share in USD*	12.9168
Class N EUR (hedged)	
Total net assets	19,234
Number of shares outstanding	1,683.431
Net asset value per share	11.4255
Net asset value per share in USD*	13.4250
Class S EUR	
Total net assets	70,278,451
Number of shares outstanding	3,920,324.985
Net asset value per share	17.9267
Net asset value per share in USD*	21.0639

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Innovation Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

	September 30, 2025
Share class information¹ (continued)	
Class N GBP	
Total net assets	396,396
Number of shares outstanding	18,843,615
Net asset value per share	21.0361
Net asset value per share in USD*	28.3199
Class S GBP	
Total net assets	8,143
Number of shares outstanding	792,098
Net asset value per share	10.2808
Net asset value per share in USD*	13.8405
Class A HKD	
Total net assets	84,332
Number of shares outstanding	7,780,768
Net asset value per share	10.8385
Net asset value per share in USD*	1.3931
Class A SGD (hedged)	
Total net assets	14,245
Number of shares outstanding	1,343,540
Net asset value per share	10.6027
Net asset value per share in USD*	8.2243
Class T SGD	
Total net assets	13,209
Number of shares outstanding	1,138,565
Net asset value per share	11.6012
Net asset value per share in USD*	8.9987
Class T SGD (hedged)	
Total net assets	14,194,864
Number of shares outstanding	1,397,717,441
Net asset value per share	10.1557
Net asset value per share in USD*	7.8776

¹ All classes are accumulating and unhedged unless otherwise noted.

² The T USD share class launched on October 11, 2024 and liquidated on December 13, 2024.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Innovation Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY* Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing			
Common stocks			
Communication services			
<i>Media & entertainment</i>			
66,114	USD Alphabet, Inc.	16,072,313	5.61
2,471	USD Netflix, Inc.	2,962,531	1.03
95,534	HKD Tencent Holdings Ltd.	8,140,847	2.84
Total communication services		27,175,691	9.48
Consumer discretionary			
<i>Consumer durables & apparel</i>			
406,183	HKD ANTA Sports Products Ltd.	4,881,254	1.70
12,679	USD Champion Homes, Inc.	968,295	0.34
1,778	EUR Hermes International SCA	4,351,699	1.52
<i>Consumer services</i>			
54,838	USD Airbnb, Inc.	6,658,430	2.32
72,206	USD Chipotle Mexican Grill, Inc.	2,829,753	0.99
25,514	GBP Flutter Entertainment PLC	6,642,947	2.32
21,887	USD Shake Shack, Inc.	2,048,842	0.71
586,091	GBP Trainline PLC	2,202,958	0.77
7,270	USD Wingstop, Inc.	1,829,714	0.64
<i>Retailing</i>			
62,614	USD Amazon.com, Inc.	13,748,156	4.80
228,461	USD Coupang, Inc.	7,356,444	2.57
3,860	USD MercadoLibre, Inc.	9,020,589	3.15
8,473	USD Sprouts Farmers Market, Inc.	921,862	0.32
Total consumer discretionary		63,460,943	22.15
Financials			
<i>Diversified financials</i>			
2,305	EUR Adyen NV	3,696,931	1.29
189,583	USD HA Sustainable Infrastructure Capital, Inc.	5,820,198	2.03
14,054	USD Mastercard, Inc.	7,994,056	2.79
Total financials		17,511,185	6.11
Health care			
<i>Health care equipment & services</i>			
10,171	USD Intuitive Surgical, Inc.	4,548,776	1.59
<i>Pharmaceuticals, biotechnology & life sciences</i>			
7,927	USD Argenx SE	5,846,638	2.04
10,237	USD Eli Lilly & Co.	7,810,831	2.73
67,017	GBP Genus PLC	2,138,253	0.75
43,820	USD Revolution Medicines, Inc.	2,046,394	0.71

Holding/ nominal	CCY* Investment	Market value USD	% net assets
Health care (continued)			
<i>Pharmaceuticals, biotechnology & life sciences (continued)</i>			
9,828	USD Vertex Pharmaceuticals, Inc.	3,849,038	1.34
Total health care		26,239,930	9.16
Industrials			
<i>Commercial & professional services</i>			
46,254	USD Clean Harbors, Inc.	10,741,104	3.75
<i>Transportation</i>			
67,460	USD Uber Technologies, Inc.	6,609,056	2.30
Total industrials		17,350,160	6.05
Information technology			
<i>Semiconductors, semiconductor equipment</i>			
11,857	EUR ASML Holding NV	11,537,066	4.03
26,966	USD Broadcom, Inc.	8,896,353	3.10
24,618	USD First Solar, Inc.	5,429,008	1.89
114,406	USD NVIDIA Corp.	21,345,871	7.45
47,065	USD Taiwan Semiconductor Manufacturing Co. Ltd.	13,144,784	4.59
<i>Software & services</i>			
6,084	USD HubSpot, Inc.	2,846,095	0.99
37,735	USD Microsoft Corp.	19,544,843	6.82
36,466	USD Samsara, Inc.	1,358,359	0.48
26,586	USD Shopify, Inc.	3,950,946	1.38
12,611	USD Synopsys, Inc.	6,222,141	2.17
99,570	USD Unity Software, Inc.	3,986,783	1.39
21,011	USD Wix.com Ltd.	3,732,184	1.30
<i>Technology hardware & equipment</i>			
15,129	USD Apple, Inc.	3,852,297	1.34
75,261	USD Coherent Corp.	8,107,115	2.83
6,666	JPY Keyence Corp.	2,490,638	0.87
Total information technology		116,444,483	40.63
Real estate			
<i>Real estate</i>			
39,549	USD Welltower, Inc.	7,045,259	2.46
Total real estate		7,045,259	2.46
Total common stocks		275,227,651	96.04
Total transferable securities admitted to an official stock exchange listing		275,227,651	96.04
Total investments in securities		275,227,651	96.04

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Innovation Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A SGD (hedged)					
31/10/2025	SGD 14,347	USD 11,211	State Street Bank	(56)	(0.00)
31/10/2025	USD 32	SGD 41	State Street Bank	-	0.00
Total class A SGD (hedged)				(56)	(0.00)
Class D EUR (hedged)					
31/10/2025	EUR 34,412	USD 40,683	State Street Bank	(179)	(0.00)
Total class D EUR (hedged)				(179)	(0.00)
Class N EUR (hedged)					
31/10/2025	EUR 19,319	USD 22,841	State Street Bank	(100)	(0.00)
Total class N EUR (hedged)				(100)	(0.00)
Class T SGD (hedged)					
31/10/2025	SGD 14,445,284	USD 11,287,438	State Street Bank	(56,699)	(0.02)
31/10/2025	SGD 57,356	USD 44,493	State Street Bank	99	0.00
31/10/2025	USD 97,274	SGD 124,566	State Street Bank	428	0.00
31/10/2025	USD 260,755	SGD 336,314	State Street Bank	(718)	(0.00)
Total class T SGD (hedged)				(56,890)	(0.02)
Total hedge classes forwards				(57,225)	(0.02)
Unrealised appreciation on forward foreign exchange contracts				527	0.00
Unrealised depreciation on forward foreign exchange contracts				(57,752)	(0.02)
Total forward foreign exchange contracts				(57,225)	(0.02)

Traded future contracts

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
18	USD	CME E-mini S&P 500 Index Futures	19/12/2025	Morgan Stanley	6,064,875	83,685	0.03
28	USD	ICE U.S. mini MSCI EAFE Index Futures	19/12/2025	Morgan Stanley	3,899,420	(9,415)	(0.00)
Unrealised appreciation on future contracts						83,685	0.03
Unrealised depreciation on future contracts						(9,415)	(0.00)
Total traded future contracts						74,270	0.03

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

	Fair value USD	% net assets
Net other assets/(liabilities)	11,332,700	3.95
Total net assets	286,577,396	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Innovation Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	21.06
Software & services	14.53
Retailing	10.84
Media & entertainment	9.48
Consumer services	7.75
Pharmaceuticals, biotechnology & life sciences	7.57
Diversified financials	6.11
Technology hardware & equipment	5.04
Commercial & professional services	3.75
Consumer durables & apparel	3.56
Real estate	2.46
Transportation	2.30
Health care equipment & services	1.59
Total investments	96.04
Other assets/(liabilities)	3.96
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	64.92
Netherlands	7.36
Taiwan	4.59
China	4.54
United Kingdom	3.84
Brazil	3.15
South Korea	2.57
France	1.52
Canada	1.38
Israel	1.30
Japan	0.87
Total investments	96.04
Other assets/(liabilities)	3.96
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, in excess of the MSCI All Country World Index (the "Index"), primarily through investment in equity and equity-related securities of companies worldwide.

The Investment Manager aims to identify market-leading companies with growing industry market share, positive long-term earnings estimate revisions and operating efficiency.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- a. External Social Factors
 - (i) Social Controversy

Governance

- a. Corporate management practices
 - (i) Inadequate external or internal audit

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

The Index may be considered during portfolio construction and is used for performance comparison and weighted average carbon intensity purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund may invest in common stock and depositary receipts, real estate securities, preferred stock, rights, warrants, exchange-traded funds ("ETFs"), as well as debt securities, including convertible bonds, cash and cash equivalents and derivative instruments issued by companies worldwide. No more than 5% of Net Asset Value of the Fund will be invested in non-listed and non-traded collective investment schemes.

For investment purposes and for efficient portfolio management, including hedging against risk, the Fund may invest in ETFs and derivative instruments, including, but not limited to, forward contracts, futures contracts, options contracts and swaps. In addition, in order to gain efficient investment exposure to issuers in certain countries or geographic regions, the Fund may invest in market-access products. The Fund may invest in China A Shares traded via Stock Connect.

The Fund is denominated in US Dollars and normally is not hedged against currency fluctuations, although currency hedging may be employed to seek to protect or enhance investments at the discretion of the Investment Manager.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance

The Fund launched on December 6, 2024, as a result of a merger with Wellington Global Quality Growth Fund, a Fund of Wellington Management Funds (Luxembourg) (the "Merging Fund"). The Merging Fund transferred its net assets to the Fund. The merger exchange ratio applied was 1:1 to all of the share classes involved. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)			Inception Date	Inception date of the merging share classes**
	3 Mths*	6 Mths*	Since Inception**		
Class D USD	3.47%	14.96%	11.46%	December 06, 2024	August 05, 2014
MSCI All Country World Index	7.62%	20.03%	9.91%		
Class DL USD	3.24%	14.44%	9.73%	December 06, 2024	June 01, 2018
MSCI All Country World Index	7.62%	20.03%	11.18%		
Class N USD	3.67%	15.39%	12.28%	December 06, 2024	August 05, 2014
MSCI All Country World Index	7.62%	20.03%	9.91%		
Class S USD	3.72%	15.50%	13.12%	December 06, 2024	May 25, 2011
MSCI All Country World Index	7.62%	20.03%	9.78%		
Class S USD A1 (distributing)	3.72%	15.50%	11.37%	December 06, 2024	December 17, 2019
MSCI All Country World Index	7.62%	20.03%	12.06%		
Class T USD	3.92%	15.94%	14.35%	December 06, 2024	February 01, 2017
MSCI All Country World Index	7.62%	20.03%	11.88%		
Class S CAD	5.77%	11.66%	14.17%	December 06, 2024	February 16, 2017
MSCI All Country World Index CAD	9.74%	16.04%	12.43%		
Class D CHF (hedged)	2.25%	12.42%	6.55%	December 06, 2024	March 08, 2018
MSCI All Country World Index hedged to CHF	6.39%	17.23%	6.96%		
Class S CHF (hedged)	2.46%	12.93%	10.05%	December 06, 2024	November 21, 2016
MSCI All Country World Index hedged to CHF	6.39%	17.23%	8.57%		
Class D EUR	3.36%	5.66%	10.98%	December 06, 2024	July 20, 2016
MSCI All Country World Index EUR	7.52%	10.34%	11.06%		
Class DL EUR	3.14%	5.20%	13.01%	December 06, 2024	March 17, 2020
MSCI All Country World Index EUR	7.52%	10.34%	16.89%		
Class N EUR	3.57%	6.08%	11.41%	December 06, 2024	December 23, 2015
MSCI All Country World Index EUR	7.52%	10.34%	10.71%		
Class N EUR (hedged)	2.93%	13.71%	7.90%	December 06, 2024	January 23, 2020
MSCI All Country World Index hedged to EUR	6.97%	18.50%	9.24%		
Class S EUR	3.62%	6.18%	13.74%	December 06, 2024	July 10, 2014
MSCI All Country World Index EUR	7.52%	10.34%	11.11%		
Class S EUR (hedged)	3.03%	13.88%	5.76%	December 06, 2024	April 06, 2021
MSCI All Country World Index hedged to EUR	6.97%	18.50%	7.58%		
Class D GBP (hedged)	3.27%	14.36%	15.83%	December 06, 2024	November 04, 2024
MSCI All Country World Index hedged to GBP	7.59%	19.81%	19.53%		
Class N GBP	5.53%	10.63%	12.55%	December 06, 2024	January 09, 2019
MSCI All Country World Index GBP	9.55%	15.08%	12.55%		
Class N GBP (hedged)	3.48%	14.78%	11.36%	December 06, 2024	March 11, 2016
MSCI All Country World Index hedged to GBP	7.59%	19.81%	10.48%		
Class S GBP (hedged)	3.58%	14.95%	11.94%	December 06, 2024	April 29, 2020
MSCI All Country World Index hedged to GBP	7.59%	19.81%	14.19%		
Class S GBP A1 (distributing)	5.58%	10.74%	12.53%	December 06, 2024	July 20, 2016
MSCI All Country World Index GBP	9.55%	15.08%	11.59%		
Class J JPY	6.10%	14.18%	16.74%	December 06, 2024	April 27, 2016
MSCI All Country World Index JPY	10.04%	18.54%	15.21%		
Class S JPY	6.05%	14.07%	16.75%	December 06, 2024	April 15, 2016
MSCI All Country World Index JPY	10.04%	18.54%	15.53%		
Class S JPY (hedged)	2.66%	13.47%	10.13%	December 06, 2024	August 25, 2016
MSCI All Country World Index hedged to JPY	6.61%	17.75%	8.43%		
Class D SGD (hedged)	2.68%	13.01%	8.61%	December 06, 2024	June 05, 2018
MSCI All Country World Index hedged to SGD	6.89%	18.44%	9.67%		
Class T SGD	5.13%	11.14%	14.00%	December 06, 2024	May 17, 2024
MSCI All Country World Index SGD	8.94%	15.13%	15.03%		
Class A USD	3.37%	14.73%	10.80%	December 10, 2024	N/A
MSCI All Country World Index	7.62%	20.03%	15.08%		

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance (continued)

	Total Returns (%)			Inception Date	Inception date of the merging share classes**
	3 Mths*	6 Mths*	Since Inception**		
Class A HKD	2.46%	14.73%	10.87%	December 10, 2024	N/A
MSCI All Country World Index HKD	6.67%	20.03%	15.15%		
Class A SGD (hedged)	2.58%	12.79%	8.33%	December 10, 2024	N/A
MSCI All Country World Index hedged to SGD	6.89%	18.44%	12.96%		
Class D RMB (hedged)	2.67%	13.11%	11.75%	January 14, 2025	N/A
MSCI All Country World Index***	7.62%	20.03%	19.38%		
Class A USD M7 (distributing)	N/A	N/A	0.71%	September 25, 2025	N/A
MSCI All Country World Index	N/A	N/A	1.21%		
Class D USD M7 (distributing)	N/A	N/A	0.71%	September 25, 2025	N/A
MSCI All Country World Index	N/A	N/A	1.21%		
Class A HKD M7 (distributing)	N/A	N/A	0.71%	September 25, 2025	N/A
MSCI All Country World Index HKD	N/A	N/A	1.22%		
Class A SGD M7 (hedged-distributing)	N/A	N/A	0.70%	September 25, 2025	N/A
MSCI All Country World Index hedged to SGD	N/A	N/A	1.17%		

Returns are net of fees and expenses.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months and 6 months total returns are unaudited.

** The Fund was launched as the result of a merger. The performance since inception represents the performance data from the inception of the share classes of the Merging Fund.

*** The RMB hedged performance of the MSCI All Country World Index is not available and therefore the USD performance of the benchmark is presented.

Statistical information

Fund information

Total net assets

**September 30,
2025**

7,142,497,331

Share class information¹

Class A USD

Total net assets

3,469,814

Number of shares outstanding

313,156,188

Net asset value per share

11.0801

Class A USD M7 (distributing)

Total net assets

10,029

Number of shares outstanding

1,000,000

Net asset value per share

10.0288

Class D USD

Total net assets

1,126,193,534

Number of shares outstanding

33,579,677.814

Net asset value per share

33.5379

Class D USD M7 (distributing)

Total net assets

10,029

Number of shares outstanding

1,000,000

Net asset value per share

10.0294

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

	September 30, 2025
Share class information¹ (continued)	
Class DL USD	
Total net assets	28,019,118
Number of shares outstanding	1,418,491.709
Net asset value per share	19.7528
Class N USD	
Total net assets	504,094,307
Number of shares outstanding	13,850,154.010
Net asset value per share	36.3963
Class S USD	
Total net assets	4,025,140,371
Number of shares outstanding	68,645,065.656
Net asset value per share	58.6370
Class S USD AI (distributing)	
Total net assets	16,042,844
Number of shares outstanding	869,756.306
Net asset value per share	18.4452
Class T USD	
Total net assets	77,180,689
Number of shares outstanding	2,414,900.000
Net asset value per share	31.9602
Class S CAD	
Total net assets	268,382,470
Number of shares outstanding	8,565,749.337
Net asset value per share	31.3320
Net asset value per share in USD*	22.5184
Class D CHF (hedged)	
Total net assets	3,801,565
Number of shares outstanding	235,353.452
Net asset value per share	16.1526
Net asset value per share in USD*	20.3011
Class S CHF (hedged)	
Total net assets	2,086,803
Number of shares outstanding	89,321.724
Net asset value per share	23.3628
Net asset value per share in USD*	29.3631
Class D EUR	
Total net assets	204,229,607
Number of shares outstanding	7,834,291.188
Net asset value per share	26.0687
Net asset value per share in USD*	30.6307
Class DL EUR	
Total net assets	1,635,985
Number of shares outstanding	83,117.619
Net asset value per share	19.6828
Net asset value per share in USD*	23.1273

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

	September 30, 2025
Share class information¹ (continued)	
Class N EUR	
Total net assets	159,638,726
Number of shares outstanding	5,554,593.539
Net asset value per share	28.7399
Net asset value per share in USD*	33.7694
Class N EUR (hedged)	
Total net assets	20,888,229
Number of shares outstanding	1,355,741.722
Net asset value per share	15.4072
Net asset value per share in USD*	18.1035
Class S EUR	
Total net assets	80,878,605
Number of shares outstanding	1,907,041.512
Net asset value per share	42.4105
Net asset value per share in USD*	49.8323
Class S EUR (hedged)	
Total net assets	39,718,576
Number of shares outstanding	3,090,192.354
Net asset value per share	12.8531
Net asset value per share in USD*	15.1024
Class D GBP (hedged)	
Total net assets	2,994,701
Number of shares outstanding	258,552.322
Net asset value per share	11.5826
Net asset value per share in USD*	15.5930
Class N GBP	
Total net assets	2,942,821
Number of shares outstanding	132,834.008
Net asset value per share	22.1541
Net asset value per share in USD*	29.8250
Class N GBP (hedged)	
Total net assets	21,023,944
Number of shares outstanding	751,899.901
Net asset value per share	27.9611
Net asset value per share in USD*	37.6426
Class S GBP (hedged)	
Total net assets	22,000,653
Number of shares outstanding	1,194,114.104
Net asset value per share	18.4242
Net asset value per share in USD*	24.8036
Class S GBP AI (distributing)	
Total net assets	20,273,846
Number of shares outstanding	697,147.005
Net asset value per share	29.0812
Net asset value per share in USD*	39.1505

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

	September 30, 2025
Share class information¹ (continued)	
Class A HKD	
Total net assets	86,180
Number of shares outstanding	7,772.871
Net asset value per share	11.0873
Net asset value per share in USD*	1.4250
Class A HKD M7 (distributing)	
Total net assets	78,003
Number of shares outstanding	7,777.364
Net asset value per share	10.0294
Net asset value per share in USD*	1.2891
Class J JPY	
Total net assets	13,726,927.468
Number of shares outstanding	319,074.750
Net asset value per share	43,021.0396
Net asset value per share in USD*	291.3027
Class S JPY	
Total net assets	38,971,108.534
Number of shares outstanding	900,686.134
Net asset value per share	43,268.2452
Net asset value per share in USD*	292.9766
Class S JPY (hedged)	
Total net assets	12,101,956.460
Number of shares outstanding	502,795.742
Net asset value per share	24,069.3296
Net asset value per share in USD*	162.9775
Class D RMB (hedged)	
Total net assets	21,952,019
Number of shares outstanding	1,964,444.843
Net asset value per share	11.1747
Net asset value per share in USD*	1.5678
Class A SGD (hedged)	
Total net assets	29,083
Number of shares outstanding	2,684.694
Net asset value per share	10.8329
Net asset value per share in USD*	8.4028
Class A SGD M7 (hedged-distributing)	
Total net assets	25,989
Number of shares outstanding	2,585.632
Net asset value per share	10.0515
Net asset value per share in USD*	7.7967
Class D SGD (hedged)	
Total net assets	40,225,665
Number of shares outstanding	2,197,478.223
Net asset value per share	18.3054
Net asset value per share in USD*	14.1990

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025
Class T SGD	
Total net assets	12,992
Number of shares outstanding	1,085,562
Net asset value per share	11.9678
Net asset value per share in USD*	9.2831

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Growth Fund (continued)

Statement of investments
September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets	
Transferable securities admitted to an official stock exchange listing					Financials (continued)					
Common stocks					<i>Diversified financials (continued)</i>					
Communication services					156,759 USD Capital One Financial Corp. 33,323,828 0.47					
<i>Media & entertainment</i>					1,188,037 USD Equitable Holdings, Inc. 60,328,519 0.85					
1,223,569	USD	Alphabet, Inc.	298,000,230	4.17	257,038	USD	Evercore, Inc.	86,704,058	1.21	
460,228	USD	Live Nation Entertainment, Inc.	75,201,255	1.05	654,833	USD	KKR & Co., Inc.	85,095,548	1.19	
135,002	USD	Meta Platforms, Inc.	99,142,769	1.39	229,393	USD	Mastercard, Inc.	130,481,032	1.83	
2,730,400	HKD	NetEase, Inc.	83,100,961	1.16	4,095,300	JPY	Sony Financial Group, Inc.	4,547,714	0.06	
96,575	USD	Netflix, Inc.	115,785,699	1.62	381,310	USD	Tradeweb Markets, Inc.	42,317,784	0.59	
2,051,742	HKD	Tencent Holdings Ltd.	174,837,405	2.45	2,086,324	CHF	UBS Group AG	85,246,520	1.19	
<i>Telecommunication services</i>					<i>Insurance</i>					
3,621,814	INR	Bharti Airtel Ltd.	76,622,494	1.07	7,974,928	GBP	Prudential PLC	111,764,342	1.56	
24,089,782	SGD	Singapore Telecommunications Ltd.	77,172,510	1.08	Total financials				1,404,198,138	19.66
550,700	JPY	SoftBank Group Corp.	69,674,168	0.98	Health care					
348,288	USD	T-Mobile U.S., Inc.	83,373,181	1.17	<i>Health care equipment & services</i>					
Total communication services					149,786 USD McKesson Corp. 115,715,676 1.62					
1,152,910,672					16.14					
Consumer discretionary					<i>Pharmaceuticals, biotechnology & life sciences</i>					
<i>Consumer durables & apparel</i>					104,575 USD Argenx SE 77,130,337 1.08					
4,095,300	JPY	Sony Group Corp.	118,101,924	1.65	520,896	GBP	AstraZeneca PLC	78,414,482	1.10	
<i>Consumer services</i>					145,540 USD Eli Lilly & Co. 111,047,020 1.55					
1,297,234	EUR	Accor SA	61,427,261	0.86	1,073,801	GBP	Haleon PLC	4,805,190	0.07	
240,896	GBP	Flutter Entertainment PLC	62,720,834	0.88	1,501,665	EUR	Qiagen NV	66,511,170	0.93	
720,544	USD	Trip.com Group Ltd.	54,184,909	0.76	Total health care				453,623,875	6.35
<i>Retailing</i>					Industrials					
84,411	USD	Alibaba Group Holding Ltd.	15,086,778	0.21	<i>Capital goods</i>					
1,280,413	USD	Amazon.com, Inc.	281,140,282	3.94	118,854 KRW Hanwha Aerospace Co. Ltd. 93,775,259 1.31					
2,337,972	USD	Chevy, Inc.	94,570,967	1.32	2,908,400	JPY	Hitachi Ltd.	77,394,536	1.08	
275,809	USD	Home Depot, Inc.	111,755,049	1.57	80,812	USD	Parker-Hannifin Corp.	61,267,618	0.86	
1,490,068	USD	Kroger Co.	100,445,484	1.41	727,847	EUR	Siemens Energy AG	85,025,978	1.19	
33,691	USD	MercadoLibre, Inc.	78,733,846	1.10	2,659,644	SEK	Volvo AB	76,211,211	1.07	
877,045	USD	U.S. Foods Holding Corp.	67,199,188	0.94	<i>Commercial & professional services</i>					
Total consumer discretionary					1,233,300 JPY Recruit Holdings Co. Ltd. 66,498,073 0.93					
1,045,366,522					14.64					
Consumer staples					<i>Transportation</i>					
<i>Household & personal products</i>					569,905 USD CH Robinson Worldwide, Inc. 75,455,422 1.06					
1,286,223	GBP	Unilever PLC	76,189,428	1.07	260,627	DKK	DSV AS	51,876,785	0.72	
Total consumer staples					Total industrials					
76,189,428					587,504,882					
1.07					8.22					
Energy					Information technology					
<i>Energy</i>					<i>Semiconductors, semiconductor equipment</i>					
535,695	USD	Targa Resources Corp.	89,750,340	1.26	348,160 USD Analog Devices, Inc. 85,542,912 1.20					
1,230,054	USD	Williams Cos., Inc.	77,923,921	1.09	376,304	USD	Broadcom, Inc.	124,146,453	1.74	
Total energy					1,156,100 TWD MediaTek, Inc. 49,880,947 0.70					
167,674,261					2,457,058 USD NVIDIA Corp. 458,437,882 6.42					
2.35					349,294 USD NXP Semiconductors NV 79,544,722 1.11					
Financials					4,791,370 TWD Taiwan Semiconductor Manufacturing Co. Ltd. 205,155,779 2.87					
<i>Banks</i>					<i>Software & services</i>					
3,721,411	ILS	Bank Leumi Le-Israel BM	73,549,546	1.03	676,194 USD Microsoft Corp. 350,234,682 4.90					
959,881	EUR	Erste Group Bank AG	93,837,948	1.32	<i>Technology hardware & equipment</i>					
5,022,948	INR	ICICI Bank Ltd.	76,258,917	1.07	1,107,088 USD Apple, Inc. 281,897,817 3.95					
10,726,421	USD	Itau Unibanco Holding SA	78,731,930	1.10	648,583	USD	Corning, Inc.	53,203,264	0.75	
845,801	EUR	KBC Group NV	100,822,631	1.41	1,348,464	USD	Flex Ltd.	78,170,458	1.09	
2,835,694	JPY	Mizuho Financial Group, Inc.	95,774,396	1.34	453,662	USD	Jabil, Inc.	98,521,777	1.38	
1,161,522	USD	Wells Fargo & Co.	97,358,774	1.36	Total information technology				1,864,736,693	26.11
<i>Diversified financials</i>										
29,345	EUR	Adyen NV	47,065,703	0.66						
197,514	USD	American Express Co.	65,606,250	0.92						
221,294	USD	ARES Management Corp.	35,382,698	0.50						

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Materials				
<i>Materials</i>				
623,157	CHF	Holcim AG	52,741,020	0.74
Total materials			52,741,020	0.74
Real estate				
<i>Real estate</i>				
678,567	USD	Welltower, Inc.	120,879,925	1.69
Total real estate			120,879,925	1.69

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Utilities				
<i>Utilities</i>				
2,048,200	BRL	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	50,832,420	0.71
Total utilities			50,832,420	0.71
Total common stocks			6,976,657,836	97.68
Total transferable securities admitted to an official stock exchange listing			6,976,657,836	97.68
Total investments in securities			6,976,657,836	97.68

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A SGD (hedged)					
31/10/2025	SGD 29,310	USD 22,903	State Street Bank	(115)	(0.00)
31/10/2025	USD 59	SGD 75	State Street Bank	-	0.00
Total class A SGD (hedged)				(115)	(0.00)
Class A SGD M7 (hedged-distributing)					
31/10/2025	SGD 25,856	USD 20,035	State Street Bank	67	0.00
Total class A SGD M7 (hedged-distributing)				67	0.00
Class D CHF (hedged)					
31/10/2025	CHF 3,776,591	USD 4,783,750	State Street Bank	(20,565)	(0.00)
Total class D CHF (hedged)				(20,565)	(0.00)
Class D GBP (hedged)					
31/10/2025	GBP 2,694,197	USD 3,644,810	State Street Bank	(17,163)	(0.00)
31/10/2025	GBP 318,511	USD 427,141	State Street Bank	1,723	0.00
Total class D GBP (hedged)				(15,440)	(0.00)
Class D RMB (hedged)					
31/10/2025	CNH 21,315,248	USD 3,004,490	State Street Bank	(9,306)	(0.00)
31/10/2025	CNH 388,000	USD 54,467	State Street Bank	54	0.00
Total class D RMB (hedged)				(9,252)	(0.00)
Class D SGD (hedged)					
31/10/2025	SGD 40,495,964	USD 31,643,331	State Street Bank	(159,035)	(0.00)
31/10/2025	SGD 50,000	USD 38,778	State Street Bank	96	0.00
31/10/2025	USD 90,886	SGD 116,327	State Street Bank	445	0.00
Total class D SGD (hedged)				(158,494)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class N EUR (hedged)					
31/10/2025	EUR 20,949,045	USD 24,767,231	State Street Bank	(108,778)	(0.00)
31/10/2025	EUR 49,928	USD 58,489	State Street Bank	280	0.00
Total class N EUR (hedged)				(108,498)	(0.00)
Class N GBP (hedged)					
31/10/2025	GBP 21,187,216	USD 28,662,848	State Street Bank	(134,973)	(0.00)
31/10/2025	USD 21,901	GBP 16,404	State Street Bank	(186)	(0.00)
Total class N GBP (hedged)				(135,159)	(0.00)
Class S CHF (hedged)					
31/10/2025	CHF 2,094,174	USD 2,652,658	State Street Bank	(11,404)	(0.00)
Total class S CHF (hedged)				(11,404)	(0.00)
Class S EUR (hedged)					
31/10/2025	EUR 39,720,234	USD 46,959,670	State Street Bank	(206,249)	(0.00)
31/10/2025	EUR 47,219	USD 55,475	State Street Bank	105	0.00
31/10/2025	USD 64,194	EUR 54,298	State Street Bank	282	0.00
31/10/2025	USD 222,871	EUR 189,474	State Street Bank	(153)	(0.00)
Total class S EUR (hedged)				(206,015)	(0.00)
Class S GBP (hedged)					
31/10/2025	GBP 21,916,477	USD 29,649,420	State Street Bank	(139,619)	(0.00)
Total class S GBP (hedged)				(139,619)	(0.00)
Class S JPY (hedged)					
31/10/2025	JPY 12,161,034,604	USD 82,617,913	State Street Bank	(21,789)	(0.00)
31/10/2025	USD 419,590	JPY 61,763,636	State Street Bank	99	0.00
31/10/2025	USD 539,260	JPY 79,900,000	State Street Bank	(3,410)	(0.00)
Total class S JPY (hedged)				(25,100)	(0.00)
Total hedge classes forwards				(829,594)	(0.00)
Unrealised appreciation on forward foreign exchange contracts				3,151	0.00
Unrealised depreciation on forward foreign exchange contracts				(832,745)	(0.00)
Total forward foreign exchange contracts				(829,594)	(0.00)
Net other assets/(liabilities)				166,669,089	2.32
Total net assets				7,142,497,331	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Quality Growth Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	14.04
Media & entertainment	11.84
Retailing	10.49
Diversified financials	9.47
Banks	8.63
Technology hardware & equipment	7.17
Capital goods	5.51
Software & services	4.90
Pharmaceuticals, biotechnology & life sciences	4.73
Telecommunication services	4.30
Consumer services	2.50
Energy	2.35
Transportation	1.78
Real estate	1.69
Consumer durables & apparel	1.65
Health care equipment & services	1.62
Insurance	1.56
Household & personal products	1.07
Commercial & professional services	0.93
Materials	0.74
Utilities	0.71
Total investments	97.68
Other assets/(liabilities)	2.32
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	59.80
Japan	6.04
China	4.58
Taiwan	3.57
United Kingdom	3.05
Brazil	2.91
Netherlands	2.85
India	2.14
Hong Kong	1.56
Belgium	1.41
Austria	1.32
South Korea	1.31
Switzerland	1.19
Germany	1.19
Singapore	1.08
Sweden	1.07
Israel	1.03
France	0.86
Denmark	0.72
Total investments	97.68
Other assets/(liabilities)	2.32
Total net assets	100.00

Investment Objective and Policy

The investment objective of the Fund is to seek long-term total returns, in excess of the MSCI World Value Index (the "Index"), primarily through investment in equity and equity-related securities of companies worldwide.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs, qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law. The Fund may also invest in shares of closed ended REITs and the exposure of the Fund to REITs will not exceed 10% of the net asset value of the Fund.

The Fund may also invest in exchange-traded funds and other UCIs, qualifying as transferable securities within the meaning of the article 41 (1) of the 2010 Law as described in the "Investment Restrictions" section of the Prospectus. The Fund may invest in cash and cash equivalents to achieve its investment goals, for treasury purposes, in case of unfavourable market conditions or other exceptional circumstances, which will generally be less than 10% of the net asset value of the Fund. The Fund may also invest in shares of closed ended REITs up to a maximum of 10% of the net asset value of the Fund and China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 5% of the net asset value of the Fund. In addition, the Fund may invest in other securities up to a maximum of 10% of the net asset value of the Fund.

The Fund may buy and sell exchange-traded and over the counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how security weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is designed to measure performance of the broader global equity market.

The Fund is denominated in US Dollars.

The Fund will apply the Wellington Management Funds - Exclusion Policy, further details of which can be found in the section of the Prospectus entitled Exclusions. The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities. The Fund does not consider the adverse impacts of its investment decisions on Sustainability Factors.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Value Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance

The Wellington Global Equity Value Fund launched on January 28, 2025. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)			Inception Date
	Periods ended September 30, 2025			
	3 Mths*	6 Mths*	Since Inception	
Class D USD	3.94%	8.96%	11.29%	January 28, 2025
MSCI World Value Index	5.83%	11.52%	12.17%	
Class E USD	4.28%	9.66%	12.26%	January 28, 2025
MSCI World Value Index	5.83%	11.52%	12.17%	
Class S USD	4.19%	9.47%	12.00%	January 28, 2025
MSCI World Value Index	5.83%	11.52%	12.17%	
Class S EUR	4.09%	0.64%	(0.64%)	January 28, 2025
MSCI World Value Index EUR	5.72%	2.52%	(0.48%)	
Class N GBP	6.00%	4.86%	3.30%	January 28, 2025
MSCI World Value Index GBP	7.72%	6.92%	3.59%	
Class S GBP	6.05%	4.96%	3.43%	January 28, 2025
MSCI World Value Index GBP	7.72%	6.92%	3.59%	
Class N EUR	N/A	N/A	4.13%	July 17, 2025
MSCI World Value Index EUR	N/A	N/A	4.10%	

Returns are net of fees and expenses.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months and 6 months total returns are unaudited.

Statistical information

	September 30, 2025
Fund information	
Total net assets	4,051,821
Share class information¹	September 30, 2025
Class D USD	
Total net assets	38,951
Number of shares outstanding	3,500,000
Net asset value per share	11.1288
Class E USD	
Total net assets	11,226
Number of shares outstanding	1,000,000
Net asset value per share	11.2261
Class S USD	
Total net assets	2,396,785
Number of shares outstanding	214,000,000
Net asset value per share	11.1999
Class N EUR	
Total net assets	8,983
Number of shares outstanding	862,634
Net asset value per share	10.4132
Net asset value per share in USD*	12.2355

Statistical information (continued)

	September 30, 2025
Share class information¹ (continued)	
Class S EUR	
Total net assets	9,528
Number of shares outstanding	958,892
Net asset value per share	9.9363
Net asset value per share in USD*	11.6752
Class N GBP	
Total net assets	1,167,624
Number of shares outstanding	113,030,781
Net asset value per share	10.3301
Net asset value per share in USD*	13.9070
Class S GBP	
Total net assets	8,315
Number of shares outstanding	803,933
Net asset value per share	10.3434
Net asset value per share in USD*	13.9248

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Value Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
120	USD	Meta Platforms, Inc.	88,126	2.18
<i>Telecommunication services</i>				
18,417	GBP	BT Group PLC	47,394	1.17
3,070	JPY	KDDI Corp.	49,069	1.21
5,130	EUR	Koninklijke KPN NV	24,635	0.61
4,787	EUR	Orange SA	77,677	1.92
98,743	EUR	Telecom Italia SpA	51,665	1.27
Total communication services			338,566	8.36
Consumer discretionary				
<i>Retailing</i>				
258	USD	Lowe's Cos., Inc.	64,838	1.60
76	USD	Pool Corp.	23,565	0.58
3,628	JPY	Rakuten Group, Inc.	23,581	0.58
403	USD	Tractor Supply Co.	22,919	0.57
Total consumer discretionary			134,903	3.33
Consumer staples				
<i>Food beverage & tobacco</i>				
1,965	JPY	Asahi Group Holdings Ltd.	23,624	0.58
424	GBP	Coca-Cola HBC AG	20,001	0.49
273	USD	Constellation Brands, Inc.	36,765	0.91
747	EUR	Heineken NV	58,298	1.44
399	CHF	Nestle SA	36,643	0.91
921	USD	Tyson Foods, Inc.	50,010	1.23
<i>Household & personal products</i>				
383	GBP	Reckitt Benckiser Group PLC	29,483	0.73
Total consumer staples			254,824	6.29
Energy				
<i>Energy</i>				
873	USD	ConocoPhillips	82,577	2.04
348	USD	Diamondback Energy, Inc.	49,799	1.23
931	EUR	TotalEnergies SE	56,589	1.40
337	USD	Valero Energy Corp.	57,377	1.41
Total energy			246,342	6.08
Financials				
<i>Banks</i>				
2,143	USD	Bank of America Corp.	110,557	2.73
2,921	USD	Huntington Bancshares, Inc.	50,446	1.24
478	EUR	KBC Group NV	56,980	1.41
69,228	GBP	Lloyds Banking Group PLC	78,119	1.93
4,577	GBP	NatWest Group PLC	32,140	0.79
258	CAD	Royal Bank of Canada	38,034	0.94
1,000	JPY	Sumitomo Mitsui Trust Group, Inc.	29,109	0.72
<i>Diversified financials</i>				
5,599	AUD	Challenger Ltd.	32,135	0.79
749	USD	Charles Schwab Corp.	71,507	1.76
220	USD	CME Group, Inc.	59,442	1.47
754	USD	Corebridge Financial, Inc.	24,165	0.60

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Diversified financials (continued)</i>				
458	USD	Equitable Holdings, Inc.	23,257	0.57
308	USD	Intercontinental Exchange, Inc.	51,892	1.28
<i>Insurance</i>				
138	USD	Allstate Corp.	29,622	0.73
332	USD	American International Group, Inc.	26,075	0.64
865	NOK	Gjensidige Forsikring ASA	25,366	0.63
6,301	EUR	Sampo OYJ	72,393	1.79
Total financials			811,239	20.02
Health care				
<i>Health care equipment & services</i>				
249	USD	Elevance Health, Inc.	80,457	1.99
260	USD	Humana, Inc.	67,644	1.67
395	USD	Medtronic PLC	37,620	0.93
124	USD	Molina Healthcare, Inc.	23,728	0.58
<i>Pharmaceuticals, biotechnology & life sciences</i>				
299	USD	AbbVie, Inc.	69,231	1.71
316	GBP	AstraZeneca PLC	47,570	1.17
734	USD	Bristol-Myers Squibb Co.	33,104	0.82
1,095	USD	Merck & Co., Inc.	91,903	2.27
193	CHF	Roche Holding AG	66,027	1.63
173	USD	Zoetis, Inc.	25,313	0.62
Total health care			542,597	13.39
Industrials				
<i>Capital goods</i>				
440	EUR	Cie de Saint-Gobain SA	47,388	1.17
855	JPY	FANUC Corp.	24,674	0.61
292	USD	PACCAR, Inc.	28,710	0.71
43	USD	Parker-Hannifin Corp.	32,601	0.81
217	USD	Pentair PLC	24,035	0.59
12	EUR	Rheinmetall AG	27,981	0.69
222	USD	WESCO International, Inc.	46,953	1.16
<i>Transportation</i>				
727	CAD	Canadian National Railway Co.	68,572	1.69
492	USD	Knight-Swift Transportation Holdings, Inc.	19,439	0.48
Total industrials			320,353	7.91
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
2,006	USD	Intel Corp.	67,301	1.66
270	USD	Micron Technology, Inc.	45,177	1.12
263	USD	QUALCOMM, Inc.	43,753	1.08
<i>Software & services</i>				
294	USD	International Business Machines Corp.	82,955	2.05
<i>Technology hardware & equipment</i>				
1,114	USD	Cisco Systems, Inc.	76,220	1.88
409	USD	NetApp, Inc.	48,450	1.20
453	USD	Sandisk Corp.	50,826	1.25
362	USD	Seagate Technology Holdings PLC	85,454	2.11
464	USD	Western Digital Corp.	55,708	1.37
Total information technology			555,844	13.72

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Value Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Materials				
<i>Materials</i>				
701	EUR	Aperam SA	22,750	0.56
2,009	EUR	ArcelorMittal SA	72,186	1.78
1,252	USD	Freemport-McMoRan, Inc.	49,103	1.21
232	EUR	Heidelberg Materials AG	52,217	1.29
1,271	AUD	James Hardie Industries PLC	23,653	0.58
15,153	AUD	Pilbara Minerals Ltd.	25,308	0.63
1,068	USD	Smurfit WestRock PLC	45,465	1.12
271	EUR	Syensqo SA	21,876	0.54
Total materials			312,558	7.71
Real estate				
<i>Real estate</i>				
206	USD	Welltower, Inc.	36,697	0.90
Total real estate			36,697	0.90

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Utilities				
<i>Utilities</i>				
1,221	USD	Dominion Energy, Inc.	74,689	1.84
5,817	HKD	ENN Energy Holdings Ltd.	48,111	1.19
630	USD	Exelon Corp.	28,356	0.70
1,741	JPY	Kansai Electric Power Co., Inc.	24,974	0.62
5,293	GBP	National Grid PLC	76,067	1.88
982	JPY	Osaka Gas Co. Ltd.	28,519	0.70
937	USD	Sempra	84,311	2.08
Total utilities			365,027	9.01
Total common stocks			3,918,950	96.72
Total transferable securities admitted to an official stock exchange listing			3,918,950	96.72
Total investments in securities			3,918,950	96.72

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
17/12/2025	USD 182,571	EUR 155,000	Deutsche Bank	(351)	(0.01)
Total portfolio management forwards				(351)	(0.01)
Unrealised depreciation on forward foreign exchange contracts				(351)	(0.01)
Total forward foreign exchange contracts				(351)	(0.01)

Traded future contracts

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
2	USD	CME E-mini Russell 1000 Value Index Futures	19/12/2025	Goldman Sachs	201,720	1,475	0.04
(2)	EUR	Euronext CAC 40 Index Futures	17/10/2025	Goldman Sachs	185,532	258	0.00
Unrealised appreciation on future contracts						1,733	0.04
Total traded future contracts						1,733	0.04

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

	Fair value USD	% net assets
Net other assets/(liabilities)	131,489	3.25
Total net assets	4,051,821	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Equity Value Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Banks	9.76
Utilities	9.01
Pharmaceuticals, biotechnology & life sciences	8.22
Technology hardware & equipment	7.81
Materials	7.71
Diversified financials	6.47
Telecommunication services	6.18
Energy	6.08
Capital goods	5.74
Food beverage & tobacco	5.56
Health care equipment & services	5.17
Semiconductors, semiconductor equipment	3.86
Insurance	3.79
Retailing	3.33
Media & entertainment	2.18
Transportation	2.17
Software & services	2.05
Real estate	0.90
Household & personal products	0.73
Total investments	96.72
Other assets/(liabilities)	3.28
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	61.80
United Kingdom	7.67
Japan	5.02
France	4.49
Canada	2.63
Luxembourg	2.34
Netherlands	2.05
Germany	1.98
Belgium	1.95
Finland	1.79
Italy	1.76
Australia	1.42
China	1.19
Norway	0.63
Total investments	96.72
Other assets/(liabilities)	3.28
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI World Index (the "Index"), by primarily investing in equity securities issued by companies worldwide.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- a. External Social Factors
 - (i) Social Controversy

Governance

- a. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the sustainability risks considered and their potential impacts as well as pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The Index is integral to portfolio construction and is used for performance comparison. The Fund's securities will generally be components of the Index but are expected to have different weightings, however individual GIAs may also invest in companies not included in the Index at their discretion. The allocation to each individual GIA will typically align to the Index weighting for the industry they cover, such that the industry weightings of the Fund remain similar to those of the Index. The expected outcome of this should be that the GIA's country allocation and stock selection decisions, rather than industry overweight or underweight decisions, will be responsible for achieving long-term total returns in excess of the Index and/or producing performance that is different from the Index. The Index is market capitalisation weighted and is designed to measure equity market performance of developed markets.

The Fund, over time, will be diversified by issuer relative to the global equity market and will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics, including country exposure, will reflect the nature of the underlying stock selections. Turnover is expected to be moderate to high. The Investment Manager may invest in both developed and emerging markets and the Fund's exposure to emerging markets shall not exceed 30% of the NAV of the Fund.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants and dividend-right certificates. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may buy and sell exchange-traded and over the counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Research Equity Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance

The Fund launched on September 19, 2025, as a result of a merger with Wellington Global Research Equity Fund, a Fund of Wellington Management Funds (Luxembourg) (the "Merging Fund"). The Merging Fund transferred its net assets to the Fund. The merger exchange ratio applied was 1:1 to all of the share classes involved. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)		Inception date of the merging share classes*
	Since Inception*	Inception Date	
Class D USD	10.76%	September 19, 2025	June 16, 2016
MSCI World Index	12.90%		
Class N USD	9.96%	September 19, 2025	October 03, 2014
MSCI World Index	10.85%		
Class S USD	8.38%	September 19, 2025	July 31, 1996
MSCI World Index	8.02%		
Class T USD	10.44%	September 19, 2025	January 27, 2021
MSCI World Index	12.25%		
Class T CAD A1 (distributing)	13.42%	September 19, 2025	August 11, 2020
MSCI World Index CAD	15.14%		
Class S EUR (hedged)	7.22%	September 19, 2025	January 26, 2022
MSCI World Index hedged to EUR	10.89%		
Class S EUR A1 (distributing)	9.35%	September 19, 2025	February 17, 2021
MSCI World Index EUR	11.91%		
Class T GBP	16.69%	September 19, 2025	March 18, 2020
MSCI World Index GBP	17.44%		
Class T SGD	11.02%	September 19, 2025	October 20, 2020
MSCI World Index SGD	12.86%		
Class T SGD (hedged)	8.42%	September 19, 2025	February 01, 2021
MSCI World Index hedged to SGD	10.62%		

Returns are net of fees and expenses.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The Fund was launched as the result of a merger. The performance since inception represents the performance data from the inception of the share classes of the Merging Fund.

Statistical information

Fund information

Total net assets

**September 30,
2025**

945,797,759

Share class information¹

Class D USD

Total net assets

74,255,062

Number of shares outstanding

2,874,837.231

Net asset value per share

25.8293

Class N USD

Total net assets

564,536

Number of shares outstanding

19,886.745

Net asset value per share

28.3876

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Research Equity Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

	September 30, 2025
Share class information¹ (continued)	
Class S USD	
Total net assets	304,482,076
Number of shares outstanding	2,908,817.317
Net asset value per share	104.6756
Class T USD	
Total net assets	26,367,092
Number of shares outstanding	1,656,883.329
Net asset value per share	15.9137
Class T CAD AI (distributing)	
Total net assets	97,569,826
Number of shares outstanding	5,418,394.437
Net asset value per share	18.0071
Net asset value per share in USD*	12.9417
Class S EUR (hedged)	
Total net assets	38,780,136
Number of shares outstanding	3,000,000.000
Net asset value per share	12.9267
Net asset value per share in USD*	15.1889
Class S EUR AI (distributing)	
Total net assets	260,987,588
Number of shares outstanding	17,844,615.816
Net asset value per share	14.6256
Net asset value per share in USD*	17.1850
Class T GBP	
Total net assets	2,043,688
Number of shares outstanding	86,977.112
Net asset value per share	23.4968
Net asset value per share in USD*	31.6326
Class T SGD	
Total net assets	26,948,359
Number of shares outstanding	1,606,520.947
Net asset value per share	16.7744
Net asset value per share in USD*	13.0114
Class T SGD (hedged)	
Total net assets	121,344,684
Number of shares outstanding	8,322,324.807
Net asset value per share	14.5806
Net asset value per share in USD*	11.3098

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Research Equity Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets	
Transferable securities admitted to an official stock exchange listing										
Common stocks					Consumer staples					
Communication services					<i>Food beverage & tobacco</i>					
<i>Media & entertainment</i>					59,993 USD Coca-Cola Co. 3,978,735 0.42					
69,572	EUR	JCDecaux SE	1,248,278	0.13	56,948	USD	Monster Beverage Corp.	3,833,170	0.41	
13,008	USD	Meta Platforms, Inc.	9,552,815	1.01	17,438	EUR	Pernod Ricard SA	1,711,705	0.18	
5,323	USD	Netflix, Inc.	6,381,851	0.67	<i>Household & personal products</i>					
63,891	USD	Walt Disney Co.	7,315,519	0.77	88,452	USD	Estee Lauder Cos., Inc.	7,794,390	0.82	
<i>Telecommunication services</i>					41,354	GBP	Reckitt Benckiser Group PLC	3,183,373	0.34	
1,990,893	GBP	BT Group PLC	5,123,279	0.54	100,436	GBP	Unilever PLC	5,949,327	0.63	
221,662	EUR	Deutsche Telekom AG	7,555,736	0.80	Total consumer staples					
734,026	SGD	Singapore Telecommunications Ltd.	2,351,479	0.25					26,450,700	2.80
20,900	JPY	SoftBank Group Corp.	2,644,253	0.28	Energy					
Total communication services					<i>Energy</i>					
				78,166,110	8.26	28,777	CAD	ARC Resources Ltd.	524,910	0.06
Consumer discretionary					37,715 USD Coterra Energy, Inc. 891,960 0.09					
<i>Automobiles & components</i>					4,722 USD Diamondback Energy, Inc. 675,718 0.07					
10,290	EUR	Aumovio SE	424,627	0.05	11,133	USD	EOG Resources, Inc.	1,248,232	0.13	
4,602	EUR	Bayerische Motoren Werke AG	462,004	0.05	26,659	USD	EQT Corp.	1,451,049	0.15	
20,580	EUR	Continental AG	1,357,066	0.14	11,807	USD	Expand Energy Corp.	1,254,376	0.13	
17,734	USD	General Motors Co.	1,081,242	0.11	73,866	USD	Exxon Mobil Corp.	8,328,392	0.88	
196,690	USD	Goodyear Tire & Rubber Co.	1,471,241	0.16	13,186	USD	Marathon Petroleum Corp.	2,541,470	0.27	
151,840	JPY	Honda Motor Co. Ltd.	1,574,073	0.17	217,977	GBP	Shell PLC	7,766,196	0.82	
118,269	JPY	Isuzu Motors Ltd.	1,497,132	0.16	15,065	USD	Targa Resources Corp.	2,523,990	0.27	
14,300	JPY	Koito Manufacturing Co. Ltd.	217,088	0.02	11,483	USD	Viper Energy, Inc.	438,880	0.05	
13,721	USD	Mahindra & Mahindra Ltd.	526,886	0.06	Total energy					
423,264	HKD	Mint Group Ltd.	1,839,853	0.19					27,645,173	2.92
10,490	USD	Modine Manufacturing Co.	1,491,258	0.16	Financials					
35,918	EUR	Renault SA	1,468,687	0.16	<i>Banks</i>					
22,842	USD	Tesla, Inc.	10,158,294	1.07	106,216	AUD	ANZ Group Holdings Ltd.	2,337,806	0.25	
78,220	EUR	Valeo SE	977,447	0.10	281,255	BRL	Banco Santander Brasil SA	1,552,684	0.16	
16,742	USD	Visteon Corp.	2,006,696	0.21	179,501	JPY	Chiba Bank Ltd.	1,889,388	0.20	
<i>Consumer durables & apparel</i>					21,285	AUD	Commonwealth Bank of Australia	2,354,396	0.25	
10,043	USD	Lennar Corp.	1,265,820	0.14	48,236	USD	HDFC Bank Ltd.	1,647,742	0.17	
128,684	JPY	Sony Group Corp.	3,711,041	0.39	388,656	GBP	HSBC Holdings PLC	5,467,735	0.58	
<i>Consumer services</i>					67,382	EUR	KBC Group NV	8,032,185	0.85	
342,315	USD	Carnival Corp.	9,896,327	1.05	268,353	USD	KeyCorp	5,015,517	0.53	
26,202	USD	Flutter Entertainment PLC	6,655,308	0.70	136,697	JPY	Mitsubishi UFJ Financial Group, Inc.	2,215,883	0.24	
14,284	USD	Marriott International, Inc.	3,720,125	0.39	111,814	JPY	Mizuho Financial Group, Inc.	3,776,472	0.40	
<i>Retailing</i>					63,408	EUR	UniCredit SpA	4,803,298	0.51	
132,776	USD	Amazon.com, Inc.	29,153,626	3.08	148,367	SGD	United Overseas Bank Ltd.	3,979,624	0.42	
72,111	USD	Chewy, Inc.	2,916,890	0.31	152,637	USD	Wells Fargo & Co.	12,794,033	1.35	
6,457	USD	Dick's Sporting Goods, Inc.	1,434,874	0.15	<i>Diversified financials</i>					
126,420	GBP	Inchcape PLC	1,178,586	0.12	2,926	USD	American Express Co.	971,900	0.10	
43,563	USD	Kroger Co.	2,936,582	0.31	25,063	USD	ARES Management Corp.	4,007,323	0.42	
1,056	USD	MercadoLibre, Inc.	2,467,809	0.26	13,823	USD	Berkshire Hathaway, Inc.	6,949,375	0.74	
58,022	USD	O'Reilly Automotive, Inc.	6,255,352	0.66	48,369	CAD	Brookfield Corp.	3,319,502	0.35	
9,954	USD	Pool Corp.	3,086,437	0.33	580,683	AUD	Challenger Ltd.	3,332,780	0.35	
44,374	EUR	Prosus NV	3,125,238	0.33	76,864	USD	Equitable Holdings, Inc.	3,903,154	0.41	
2,136,365	GBP	Tesco PLC	12,812,944	1.35	20,905	USD	Goldman Sachs Group, Inc.	16,647,697	1.76	
20,741	USD	TJX Cos., Inc.	2,997,904	0.32	37,250	USD	Intercontinental Exchange, Inc.	6,275,880	0.66	
41,687	USD	U.S. Foods Holding Corp.	3,194,058	0.34	102,545	USD	KKR & Co., Inc.	13,325,723	1.41	
55,551	USD	Walmart, Inc.	5,725,086	0.61	13,269	AUD	Macquarie Group Ltd.	1,928,794	0.20	
11,663	USD	Williams-Sonoma, Inc.	2,279,533	0.24	20,121	USD	Mastercard, Inc.	11,445,026	1.21	
Total consumer discretionary					128,684	JPY	Sony Financial Group, Inc.	142,900	0.02	
				131,367,134	13.89	140,537	CHF	UBS Group AG	5,742,296	0.61
					<i>Insurance</i>					
					805,607	HKD	AIA Group Ltd.	7,729,495	0.82	
					9,548	EUR	Allianz SE	4,009,634	0.43	
					50,463	USD	American International Group, Inc.	3,963,364	0.42	
					43,554	EUR	AXA SA	2,079,790	0.22	

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Research Equity Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Industrials				
Common stocks (continued)					<i>Capital goods</i>				
Financials (continued)					19,037 USD AAON, Inc. 1,778,817 0.19				
<i>Insurance (continued)</i>					214,216 SEK Atlas Copco AB 3,619,198 0.38				
217,963	GBP	Beazley PLC	2,661,435	0.28	43,028	EUR	Brenntag SE	2,573,397	0.27
7,936	USD	Everest Group Ltd.	2,779,426	0.29	47,046	EUR	Daimler Truck Holding AG	1,935,872	0.20
21,651	USD	Marsh & McLennan Cos., Inc.	4,363,326	0.46	122,907	JPY	FANUC Corp.	3,546,939	0.37
Total financials			161,445,583	17.07	4,132	USD	Ferguson Enterprises, Inc.	927,965	0.10
Health care					19,350 USD IDEX Corp. 3,149,406 0.33				
<i>Health care equipment & services</i>					18,237 EUR IMCD NV 1,885,706 0.20				
22,935	USD	Abbott Laboratories	3,071,914	0.33	13,597	USD	Johnson Controls International PLC	1,494,990	0.16
2,003	USD	Align Technology, Inc.	250,816	0.03	25,811	EUR	Legrand SA	4,264,105	0.45
13,726	USD	Boston Scientific Corp.	1,340,070	0.14	38,380	JPY	Makita Corp.	1,248,971	0.13
8,878	USD	Cencora, Inc.	2,774,641	0.29	62,500	JPY	Marubeni Corp.	1,564,986	0.17
12,513	USD	Cooper Cos., Inc.	857,891	0.09	137,343	EUR	Metso OYJ	1,885,702	0.20
20,578	USD	CVS Health Corp.	1,551,376	0.16	24,031	USD	Middleby Corp.	3,194,441	0.34
7,837	EUR	DiaSorin SpA	695,424	0.07	49,334	JPY	Mitsubishi Heavy Industries Ltd.	1,295,775	0.14
30,648	USD	Edwards Lifesciences Corp.	2,383,495	0.25	6,008	USD	Parker-Hannifin Corp.	4,554,965	0.48
2,734	USD	Elevance Health, Inc.	883,410	0.09	16,457	EUR	Schneider Electric SE	4,594,464	0.49
4,094	USD	HCA Healthcare, Inc.	1,744,863	0.19	154,997	HKD	Techtronic Industries Co. Ltd.	1,983,182	0.21
4,923	USD	Intuitive Surgical, Inc.	2,201,713	0.23	34,500	JPY	Toyota Tsusho Corp.	958,249	0.10
5,702	USD	Labcorp Holdings, Inc.	1,636,816	0.17	23,091	USD	Vertiv Holdings Co.	3,483,508	0.37
15,358	USD	Medtronic PLC	1,462,696	0.16	24,759	EUR	Vinci SA	3,431,380	0.36
1,211	USD	Stryker Corp.	447,670	0.05	15,005	USD	WESCO International, Inc.	3,173,558	0.34
14,494	USD	UnitedHealth Group, Inc.	5,004,778	0.53	<i>Commercial & professional services</i>				
<i>Pharmaceuticals, biotechnology & life sciences</i>					22,332 USD Clean Harbors, Inc. 5,185,937 0.55				
6,979	USD	AbbVie, Inc.	1,615,918	0.17	17,900	JPY	Recruit Holdings Co. Ltd.	965,147	0.10
15,482	USD	Agilent Technologies, Inc.	1,987,115	0.21	16,245	USD	Waste Connections, Inc.	2,855,871	0.30
3,723	USD	Alnylam Pharmaceuticals, Inc.	1,697,688	0.18	<i>Industrials</i>				
3,430	EUR	Argenx SE	2,487,470	0.26	3,235	USD	Agnico Eagle Mines Ltd.	545,292	0.06
2,526	USD	Ascendis Pharma AS	502,194	0.05	<i>Transportation</i>				
39,329	GBP	AstraZeneca PLC	5,920,497	0.63	2,343	DKK	AP Moller - Maersk AS	4,597,263	0.49
11,779	USD	Avidity Biosciences, Inc.	513,211	0.05	57,703	USD	CH Robinson Worldwide, Inc.	7,639,877	0.81
12,026	USD	Bio-Techne Corp.	669,006	0.07	9,388	DKK	DSV AS	1,868,645	0.20
57,566	JPY	Chugai Pharmaceutical Co. Ltd.	2,513,360	0.26	262,608	GBP	easyJet PLC	1,640,407	0.17
71,351	JPY	Daiichi Sankyo Co. Ltd.	1,601,575	0.17	81,594	USD	Knight-Swift Transportation Holdings, Inc.	3,223,779	0.34
10,289	USD	Danaher Corp.	2,039,897	0.21	459,749	BRL	Rumo SA	1,378,673	0.14
11,475	USD	Eli Lilly & Co.	8,755,425	0.92	Total industrials				
8,482	USD	Exact Sciences Corp.	464,050	0.05				86,446,467	9.14
15,581	CHF	Galderma Group AG	2,708,292	0.29	Information technology				
20,826	USD	Gilead Sciences, Inc.	2,311,686	0.24	<i>Semiconductors, semiconductor equipment</i>				
190,530	GBP	GSK PLC	4,038,609	0.43	41,323	USD	Advanced Micro Devices, Inc.	6,685,648	0.71
395,823	GBP	Haleon PLC	1,771,282	0.19	23,147	JPY	Advantest Corp.	2,296,127	0.24
17,188	USD	Johnson & Johnson	3,186,999	0.34	6,518	EUR	ASML Holding NV	6,342,127	0.67
52,524	USD	Merck & Co., Inc.	4,408,339	0.47	56,418	USD	Broadcom, Inc.	18,612,862	1.97
9,805	USD	Merus NV	923,141	0.10	2,900	JPY	Disco Corp.	913,289	0.10
3,958	USD	Natera, Inc.	637,119	0.07	24,472	USD	Micron Technology, Inc.	4,094,655	0.43
12,554	CHF	Novartis AG	1,579,723	0.17	19,552	USD	MKS, Inc.	2,419,951	0.26
16,372	DKK	Novo Nordisk AS	888,208	0.09	302,807	USD	NVIDIA Corp.	56,497,730	5.97
53,905	JPY	Otsuka Holdings Co. Ltd.	2,868,534	0.30	10,676	USD	NXP Semiconductors NV	2,431,246	0.26
41,449	USD	Qiagen NV	1,851,941	0.20	6,429	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	1,795,555	0.19
10,018	USD	Revolution Medicines, Inc.	467,841	0.05	10,825	JPY	Tokyo Electron Ltd.	1,932,133	0.20
3,473	CHF	Roche Holding AG	1,134,459	0.12	<i>Software & services</i>				
7,547	USD	Thermo Fisher Scientific, Inc.	3,660,446	0.39	13,644	USD	Autodesk, Inc.	4,334,290	0.46
8,872	EUR	UCB SA	2,449,780	0.26	17,268	USD	Figma, Inc.	895,691	0.09
6,186	USD	Vertex Pharmaceuticals, Inc.	2,422,685	0.26	5,207	USD	Intuit, Inc.	3,555,912	0.38
8,774	USD	Zai Lab Ltd.	297,351	0.03	80,772	USD	Microsoft Corp.	41,835,857	4.42
Total health care			94,681,414	10.01	18,034	USD	Oracle Corp.	5,071,882	0.54
					42,116	USD	Pony AI, Inc.	947,189	0.10

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Research Equity Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Materials (continued)				
Common stocks (continued)					<i>Materials (continued)</i>				
Information technology (continued)									
<i>Software & services (continued)</i>									
32,444	EUR	SAP SE	8,687,934	0.92	9,143	USD	Linde PLC	4,342,925	0.46
6,055	USD	ServiceNow, Inc.	5,572,295	0.59	76,469	CAD	Lundin Mining Corp.	1,140,935	0.12
18,216	USD	Snowflake, Inc.	4,108,619	0.43	4,284	USD	Packaging Corp. of America	933,612	0.10
12,541	USD	Synopsys, Inc.	6,187,604	0.65	21,471	USD	PPG Industries, Inc.	2,256,817	0.24
<i>Technology hardware & equipment</i>					143,133	JPY	Toray Industries, Inc.	916,164	0.10
160,492	USD	Apple, Inc.	40,866,078	4.32	Total materials				
29,149	USD	Arista Networks, Inc.	4,247,301	0.45	32,879,585 3.48				
22,136	USD	Coherent Corp.	2,384,490	0.25	Real estate				
43,859	USD	Flex Ltd.	2,542,506	0.27	<i>Real estate</i>				
20,799	USD	NetApp, Inc.	2,463,849	0.26	144,811	EUR	Klepierre SA	5,642,270	0.59
Total information technology					458,531	JPY	Mitsui Fudosan Co. Ltd.	5,008,027	0.53
237,722,820 25.13					23,592	USD	Simon Property Group, Inc.	4,427,511	0.47
Materials					33,856	USD	Welltower, Inc.	6,031,108	0.64
<i>Materials</i>					Total real estate				
22,367	EUR	Akzo Nobel NV	1,592,642	0.17	21,108,916 2.23				
69,924	GBP	Anglo American PLC	2,621,665	0.28	Utilities				
23,137	USD	Anglogold Ashanti PLC	1,627,225	0.17	<i>Utilities</i>				
48,040	GBP	Antofagasta PLC	1,779,178	0.19	35,788	USD	American Electric Power Co., Inc.	4,026,150	0.43
18,393	EUR	Arkema SA	1,158,391	0.12	306,085	EUR	E.ON SE	5,759,792	0.61
66,343	CAD	Barrick Mining Corp.	2,179,487	0.23	227,152	HKD	ENN Energy Holdings Ltd.	1,878,725	0.20
19,157	USD	Celanese Corp.	806,126	0.08	65,640	JPY	Osaka Gas Co. Ltd.	1,906,287	0.20
149,018	AUD	Evolution Mining Ltd.	1,069,589	0.11	265,453	USD	PG&E Corp.	4,003,031	0.42
83,966	CAD	First Quantum Minerals Ltd.	1,899,705	0.20	52,451	USD	Sempra	4,719,541	0.50
29,650	USD	FMC Corp.	997,129	0.10	11,063	USD	Vistra Corp.	2,167,463	0.23
38,176	USD	Freeport-McMoRan, Inc.	1,497,263	0.16	Total utilities				
56,902	ZAR	Harmony Gold Mining Co. Ltd.	1,038,468	0.11	24,460,989 2.59				
151,502	AUD	James Hardie Industries PLC	2,819,454	0.30	Total common stocks				
62,234	USD	James Hardie Industries PLC	1,195,515	0.13	922,374,891 97.52				
40,535	USD	Kinross Gold Corp.	1,007,295	0.11	Total transferable securities admitted to an official stock exchange listing				
					922,374,891 97.52				
					Total investments in securities				
					922,374,891 97.52				

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class S EUR (hedged)					
31/10/2025	EUR 38,589,128	USD 45,479,410	State Street Bank	(57,377)	(0.01)
Total class S EUR (hedged)				(57,377)	(0.01)
Class T SGD (hedged)					
31/10/2025	SGD 120,711,231	USD 94,262,568	State Street Bank	(413,510)	(0.04)
Total class T SGD (hedged)				(413,510)	(0.04)
Total hedge classes forwards				(470,887)	(0.05)
Unrealised depreciation on forward foreign exchange contracts				(470,887)	(0.05)
Total forward foreign exchange contracts				(470,887)	(0.05)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Research Equity Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Traded future contracts

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
29	USD	CME E-mini S&P 500 Index Futures	19/12/2025	Morgan Stanley	9,771,188	23,887	0.00
70	USD	ICE U.S. mini MSCI EAFE Index Futures	19/12/2025	Morgan Stanley	9,748,550	31,480	0.01
Unrealised appreciation on future contracts						55,367	0.01
Total traded future contracts						55,367	0.01

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Net other assets/(liabilities)	Fair value USD	% net assets
	23,838,388	2.52
Total net assets	945,797,759	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Research Equity Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	11.00
Software & services	8.58
Retailing	8.41
Diversified financials	8.24
Pharmaceuticals, biotechnology & life sciences	7.23
Media & entertainment	6.39
Capital goods	5.98
Banks	5.91
Technology hardware & equipment	5.55
Materials	3.48
Energy	2.92
Insurance	2.92
Automobiles & components	2.81
Health care equipment & services	2.78
Utilities	2.59
Real estate	2.23
Transportation	2.15
Consumer services	2.14
Telecommunication services	1.87
Household & personal products	1.79
Food beverage & tobacco	1.01
Commercial & professional services	0.95
Consumer durables & apparel	0.53
Industrials	0.06
Total investments	97.52
Other assets/(liabilities)	2.48
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	69.18
United Kingdom	5.51
Japan	4.99
Germany	3.47
France	2.31
Netherlands	1.66
Australia	1.16
Belgium	1.11
Hong Kong	1.03
Switzerland	0.90
China	0.85
Denmark	0.83
Canada	0.81
Singapore	0.67
Italy	0.58
Brazil	0.56
South Africa	0.39
Sweden	0.38
Chile	0.31
India	0.23
Finland	0.20
Zambia	0.20
Taiwan	0.19
Total investments	97.52
Other assets/(liabilities)	2.48
Total net assets	100.00

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns, in excess of the MSCI All Country World Index (the "Index"), primarily through investment in equity and equity-related securities of companies worldwide.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- a. Internal Social Factors
 - (i) Child & Forced Labour

 - (ii) Human Rights
- b. External Social Factors
 - (i) Social Controversy

Governance

- a. Corporate Management Practices
 - (i) Inadequate external or internal audit

Further details on the sustainability risks considered and their potential impacts as well as pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The Fund is not expected to have a bias towards any sector, region or style. Whilst the Fund can invest across the capitalisation spectrum without restriction, it is expected that the Fund will be typically large-cap focussed. The Investment Manager may invest in both developed and emerging markets and the Fund's exposure to emerging markets shall not exceed 20% of the NAV of the Fund.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants and dividend-right certificates.

The Fund may also invest in exchange-traded funds and other UCIs, qualifying as transferable securities within the meaning of the article 41 (1) of the 2010 Law as described in the "Investment Restrictions" section of the Prospectus. The Fund may invest in cash and cash equivalents to achieve its investment goals, for treasury purposes, in case of unfavourable market conditions or other exceptional circumstances, which will generally be less than 10% of the NAV of the Fund. The Fund may also invest in shares of closed ended REITs up to a maximum of 10% of the NAV of the Fund and China A Shares traded via Stock Connect (see also "Risks linked with dealing in securities in China via Stock Connect") with an expected maximum of 5% of the NAV of the Fund. In addition, the Fund may invest in other securities up to a maximum of 10% of the NAV of the Fund.

The Fund may buy and sell exchange-traded and over the counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how security weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is designed to measure equity market performance of developed and emerging markets.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Large Cap Perspectives Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective & Policy (continued)

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies are defined in the Fund's Prospectus.

Performance

The Fund launched on September 30, 2025. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)	
	Since Inception	September 30, 2025 Inception Date
Class D USD	N/A	September 30, 2025
MSCI All Country World Index	N/A	
Class E USD	N/A	September 30, 2025
MSCI All Country World Index	N/A	
Class N USD	N/A	September 30, 2025
MSCI All Country World Index	N/A	
Class S USD	N/A	September 30, 2025
MSCI All Country World Index	N/A	
Class S EUR	N/A	September 30, 2025
MSCI All Country World Index EUR	N/A	

Returns are net of fees and expenses.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

Statistical information

Fund information

Total net assets

**September 30,
2025**

1,039,996

Share class information¹

Class D USD

Total net assets

10,000

Number of shares outstanding

1,000,000

Net asset value per share

10.0000

Class E USD

Total net assets

10,000

Number of shares outstanding

1,000,000

Net asset value per share

10.0000

Class N USD

Total net assets

10,000

Number of shares outstanding

1,000,000

Net asset value per share

10.0000

Class S USD

Total net assets

1,000,000

Number of shares outstanding

100,000,000

Net asset value per share

10.0000

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Large Cap Perspectives Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025
Class S EUR	
Total net assets	8,507
Number of shares outstanding	850.738
Net asset value per share	10.0000
Net asset value per share in USD*	11.7500

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Large Cap Perspectives Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing				
Common stocks				
Communication services				
<i>Media & entertainment</i>				
153	USD	Alphabet, Inc.	37,195	3.57
21	USD	Meta Platforms, Inc.	15,422	1.48
180	HKD	Tencent Holdings Ltd.	15,360	1.48
68	USD	Walt Disney Co.	7,786	0.75
<i>Telecommunication services</i>				
2,518	GBP	BT Group PLC	6,514	0.63
40	USD	T-Mobile U.S., Inc.	9,575	0.92
Total communication services			91,852	8.83
Consumer discretionary				
<i>Automobiles & components</i>				
630	JPY	Honda Motor Co. Ltd.	6,532	0.63
181	USD	Mahindra & Mahindra Ltd.	6,987	0.67
<i>Consumer durables & apparel</i>				
37	EUR	adidas AG	7,801	0.75
79	USD	Tapestry, Inc.	8,945	0.86
<i>Consumer services</i>				
158	EUR	Accor SA	7,513	0.72
45	USD	Hyatt Hotels Corp.	6,387	0.62
90	HKD	Trip.com Group Ltd.	6,906	0.66
<i>Retailing</i>				
460	HKD	Alibaba Group Holding Ltd.	10,479	1.01
137	USD	Amazon.com, Inc.	30,082	2.89
160	USD	Kroger Co.	10,787	1.04
3	USD	MercadoLibre, Inc.	7,011	0.67
2,035	GBP	Tesco PLC	12,269	1.18
122	USD	U.S. Foods Holding Corp.	9,348	0.90
126	USD	Walmart, Inc.	12,986	1.25
Total consumer discretionary			144,033	13.85
Consumer staples				
<i>Food beverage & tobacco</i>				
227	USD	Archer-Daniels-Midland Co.	13,562	1.30
Total consumer staples			13,562	1.30
Energy				
<i>Energy</i>				
193	USD	Antero Resources Corp.	6,478	0.62
123	USD	EQT Corp.	6,696	0.64
55	USD	Expand Energy Corp.	5,844	0.56
263	GBP	Shell PLC	9,419	0.91
42	USD	Targa Resources Corp.	7,037	0.68
Total energy			35,474	3.41
Financials				
<i>Banks</i>				
334	AUD	ANZ Group Holdings Ltd.	7,353	0.71
234	USD	Citizens Financial Group, Inc.	12,441	1.19
140	SGD	DBS Group Holdings Ltd.	5,558	0.53
179	USD	HDFC Bank Ltd.	6,116	0.59
250	JPY	Mizuho Financial Group, Inc.	8,446	0.81

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Financials (continued)				
<i>Banks (continued)</i>				
800	JPY	Resona Holdings, Inc.	8,184	0.79
120	EUR	Societe Generale SA	7,980	0.77
185	USD	Wells Fargo & Co.	15,508	1.49
<i>Diversified financials</i>				
36	USD	Berkshire Hathaway, Inc.	18,099	1.74
21	USD	Goldman Sachs Group, Inc.	16,723	1.61
125	HKD	Hong Kong Exchanges & Clearing Ltd.	7,110	0.68
53	USD	Stifel Financial Corp.	6,015	0.58
223	CHF	UBS Group AG	9,114	0.88
<i>Insurance</i>				
920	HKD	AIA Group Ltd.	8,839	0.85
158	USD	American International Group, Inc.	12,410	1.19
37	USD	Chubb Ltd.	10,443	1.01
178	CAD	Sun Life Financial, Inc.	10,692	1.03
Total financials			171,031	16.45
Health care				
<i>Health care equipment & services</i>				
21	USD	Elevance Health, Inc.	6,786	0.65
23	USD	HCA Healthcare, Inc.	9,803	0.94
111	USD	Medtronic PLC	10,572	1.02
<i>Pharmaceuticals, biotechnology & life sciences</i>				
64	GBP	AstraZeneca PLC	9,685	0.93
52	CHF	Galderma Group AG	9,041	0.87
424	GBP	GSK PLC	9,034	0.87
1,662	GBP	Haleon PLC	7,476	0.72
189	USD	Merck & Co., Inc.	15,864	1.53
Total health care			78,261	7.53
Industrials				
<i>Capital goods</i>				
330	JPY	FANUC Corp.	9,525	0.92
56	USD	General Electric Co.	16,846	1.62
112	USD	Larsen & Toubro Ltd.	4,620	0.44
370	JPY	Mitsubishi Electric Corp.	9,530	0.92
3	EUR	Rheinmetall AG	6,997	0.67
265	SEK	Volvo AB	7,595	0.73
36	USD	WESCO International, Inc.	7,614	0.73
39	USD	Westinghouse Air Brake Technologies Corp.	7,819	0.75
<i>Commercial & professional services</i>				
112	USD	TransUnion	9,384	0.90
<i>Transportation</i>				
5	DKK	AP Moller - Maersk AS	9,813	0.94
122	USD	Delta Air Lines, Inc.	6,924	0.67
78	USD	Uber Technologies, Inc.	7,642	0.74
Total industrials			104,309	10.03
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
10	EUR	ASML Holding NV	9,732	0.94
60	USD	Broadcom, Inc.	19,795	1.90
76	USD	Micron Technology, Inc.	12,717	1.22
297	USD	NVIDIA Corp.	55,416	5.33
83	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	23,182	2.23

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Large Cap Perspectives Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Information technology (continued)				
<i>Software & services</i>				
93	USD	Microsoft Corp.	48,170	4.63
24	USD	Palantir Technologies, Inc.	4,378	0.42
48	EUR	SAP SE	12,856	1.24
45	USD	Wix.com Ltd.	7,994	0.77
<i>Technology hardware & equipment</i>				
123	USD	Apple, Inc.	31,320	3.01
60	USD	Arista Networks, Inc.	8,743	0.84
106	USD	Corning, Inc.	8,696	0.83
168	USD	Flex Ltd.	9,740	0.94
214	KRW	Samsung Electronics Co. Ltd.	12,800	1.23
Total information technology			265,539	25.53
Materials				
<i>Materials</i>				
172	GBP	Anglo American PLC	6,483	0.62
278	CAD	Barrick Mining Corp.	9,134	0.88
37	EUR	Heidelberg Materials AG	8,329	0.80
657	CAD	Lundin Mining Corp.	9,805	0.94
180	CAD	Nutrien Ltd.	10,574	1.02
Total materials			44,325	4.26
Real estate				
<i>Real estate</i>				
24	USD	Jones Lang LaSalle, Inc.	7,159	0.69

Net other assets/(liabilities)

Total net assets

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Real estate (continued)				
<i>Real estate (continued)</i>				
670	JPY	Mitsui Fudosan Co. Ltd.	7,319	0.70
41	USD	Simon Property Group, Inc.	7,695	0.74
61	USD	Welltower, Inc.	10,867	1.05
Total real estate			33,040	3.18
Utilities				
<i>Utilities</i>				
50	USD	Atmos Energy Corp.	8,538	0.82
446	EUR	E.ON SE	8,394	0.81
322	EUR	Engie SA	6,936	0.66
231	USD	Exelon Corp.	10,399	1.00
Total utilities			34,267	3.29
Total common stocks			1,015,693	97.66
Collective investment vehicle				
94	GBP	iShares MSCI Taiwan UCITS ETF	10,540	1.02
147	GBP	iShares MSCI World UCITS ETF	13,432	1.29
Total collective investment vehicle			23,972	2.31
Total transferable securities admitted to an official stock exchange listing			1,039,665	99.97
Total investments in securities			1,039,665	99.97

Fair value

USD

331

% net

assets

0.03

1,039,996

100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Global Large Cap Perspectives Fund (continued)

Classification
September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	11.62
Retailing	8.94
Media & entertainment	7.28
Software & services	7.06
Banks	6.88
Technology hardware & equipment	6.85
Capital goods	6.78
Diversified financials	5.49
Pharmaceuticals, biotechnology & life sciences	4.92
Materials	4.26
Insurance	4.08
Energy	3.41
Utilities	3.29
Real estate	3.18
Health care equipment & services	2.61
Transportation	2.35
Collective investment vehicle	2.31
Consumer services	2.00
Consumer durables & apparel	1.61
Telecommunication services	1.55
Food beverage & tobacco	1.30
Automobiles & components	1.30
Commercial & professional services	0.90
Total investments	99.97
Other assets/(liabilities)	0.03
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	62.36
Japan	4.77
Germany	4.27
China	3.15
Canada	2.93
United Kingdom	2.74
Ireland	2.31
Taiwan	2.23
France	2.15
Switzerland	1.75
India	1.70
Hong Kong	1.53
South Korea	1.23
Denmark	0.94
Netherlands	0.94
Chile	0.94
Israel	0.77
Sweden	0.73
Australia	0.71
Brazil	0.67
South Africa	0.62
Singapore	0.53
Total investments	99.97
Other assets/(liabilities)	0.03
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to deliver a regular income, with a secondary focus on capital growth by primarily investing either directly or indirectly in global assets including equities, sovereign, corporate and inflation linked bonds.

The Fund will also apply the Wellington Management Funds – Exclusion Policy, further details of which can be found in the section of the Prospectus entitled Exclusions.

The Fund does not consider a benchmark during portfolio construction or for performance comparison purposes.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in securities including but not limited to: equity and other securities with equity characteristics, common stock, preferred stock, investments in real estate investment trusts ("REITs"), convertible securities, warrants, depository receipts (such as ADRs, GDRs and European Depository Receipts) and market access products (comprising warrants on equities, options on equities and equity swaps); securities issued by corporate, governmental (including municipal and agency) and supranational entities located around the world; mortgage securities (including CMOs and CMBS); agency mortgage-backed securities; asset-backed securities; inflation-linked bonds; index linked bonds; credit-linked notes and structured notes; reverse repurchase agreements; preferred securities; real estate investment trust (the "REIT") debt; convertible bonds; fixed income exchange traded funds (the "ETFs"); and short term instruments including cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances). Further, the Fund may invest in non-US Dollar denominated debt, unsecured debt, and subordinated debt (including Contingent Convertible and Contingent Capital Securities ("CoCos") as defined in the Glossary, but any such exposures will not in aggregate exceed 5% of the net asset value of the Fund). The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager and consistent with the Fund's investment objective.

There will be no limitations on the credit quality of individual securities in the Fund and the Fund will invest in securities denominated in multiple currencies. As a result of investments in high yield or sub-investment grade bonds, the Fund's weighted average credit quality may be below investment grade.

Insofar as the Fund seeks to gain exposure to commodities, such exposure shall be achieved through investing in swaps, options and futures. These may reference UCITS eligible commodity assets comprising UCITS eligible exchange traded commodities or notes and UCITS eligible commodities indices. In addition, the Fund may invest in exchange-traded securities and both UCITS and AIF exchange traded funds which are listed and/or traded on the markets and exchanges.

The Fund may invest in commingled pool vehicles offered by Wellington Management and its affiliates, as deemed by the Investment Manager to be consistent with the investment objective. Such investments may accrue operating expenses internal to their net asset values, and such accruals are separate from and in addition to the operating expenses the Fund. To the extent the Fund invests in ETFs or other commingled vehicles managed by a third party, the Fund will bear the management fees, performance fees (if any) and operating expenses charged by the commingled vehicle(s).

The Fund may buy and sell exchange-traded and over-the-counter FDIs, across all asset classes, including interest rate, credit, index, and currency futures; currency, interest rate, total rate of return, and credit default swaps; currency, bond, and swap options; deliverable and non-deliverable currency forward contracts; warrants; "to-be announced" ("TBA") securities qualifying as Transferable Securities in compliance with Luxembourg law; and other derivative instruments, and may hold outright short positions via derivative instruments for hedging purposes and otherwise in pursuit of the Fund's investment objective and policy.

Currency exposure, from the use of forward currency exchange contracts in multiple currencies, is actively managed within the Fund and may include cross-currency positions which may or may not be influenced by the Fund's positions.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund does not consider the adverse impacts of its investment decisions on sustainability factors.

The Fund is denominated in US Dollars.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. External Social Factors
 - (i) Social Controversy

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

Up to May 15, 2025, an absolute VaR approach was applied to monitor and measure the global exposure. The Fund's VaR was limited 20% of the Fund's net asset value. As from May 16, 2025, a relative VaR approach is applied to monitor and measure the global exposure. The Fund's VaR is limited 200% of the Fund's net asset value.

It is expected that the Fund will generally incur leverage at a rate of between 0% - 350% of net asset value through the use of FDIs although it is possible that under certain circumstances this level might be exceeded.

Leverage is calculated as the sum of the notionals of the FDIs and does not include the underlying investments of the Fund which make up 100% of total net assets. Further information on leverage and its calculation can be found in the All Funds section entitled Leverage.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Fund launched on February 1, 2022, as a result of a cross-border merger with Wellington Dynamic Diversified Income Fund, a Fund of Wellington Management Funds (Ireland) plc (the "Merging Fund"). The Merging Fund transferred its net assets to the Fund. The merger exchange ratio applied was 1:1 to all of the share classes involved. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date	Inception date of the merging share classes**
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception***		
Class D USD	2.19%	4.96%	4.22%	7.42%	3.79%	February 01, 2022	December 05, 2019
Class D USD M6 (distributing)	2.19%	4.95%	4.21%	7.42%	3.25%	February 01, 2022	July 28, 2015
Class DL USD	1.99%	4.53%	3.39%	6.74%	2.96%	February 01, 2022	August 20, 2018
Class DL USD M6 (distributing)	1.97%	4.51%	3.36%	6.73%	3.20%	February 01, 2022	October 31, 2019
Class N USD	2.35%	5.27%	4.85%	8.07%	4.82%	February 01, 2022	November 19, 2018
Class N USD M6 (distributing)	2.35%	5.27%	4.85%	8.07%	3.86%	February 01, 2022	July 28, 2015
Class S USD M6 (distributing)	2.38%	5.35%	5.03%	8.27%	4.03%	February 01, 2022	July 28, 2015
Class D EUR M6 (hedged-distributing)	1.53%	3.65%	2.06%	5.12%	1.49%	February 01, 2022	July 03, 2018
Class S EUR M6 (hedged-distributing)	1.74%	4.07%	2.89%	5.97%	1.99%	February 01, 2022	July 28, 2015
Class N GBP M6 (hedged-distributing)	2.24%	4.98%	4.60%	7.40%	4.10%	February 01, 2022	January 09, 2019
Class A USD M6 (distributing)	2.16%	4.86%	3.96%	7.12%	2.25%	February 02, 2022	N/A
Class A HKD M6 (distributing)	1.25%	4.86%	4.14%	6.81%	2.20%	February 02, 2022	N/A
Class A SGD M6 (hedged-distributing)	1.40%	3.39%	1.53%	5.05%	0.54%	February 02, 2022	N/A
Class A AUD M6 (hedged-distributing)	1.95%	4.13%	2.93%	5.58%	3.78%	August 17, 2022	N/A
Class A GBP M6 (hedged-distributing)	2.06%	4.59%	3.71%	6.43%	4.58%	August 17, 2022	N/A
Class A USD	2.15%	4.86%	3.97%	N/A	7.43%	March 10, 2023	N/A
Class E GBP M6 (hedged-distributing)	2.34%	5.21%	5.09%	N/A	8.95%	May 25, 2023	N/A

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance (continued)

	Total Returns (%)					Inception Date	Inception date of the merging share classes**
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception***		
Class A JPY M6 (hedged-distributing)	1.11%	2.84%	(0.38%)	N/A	1.79%	July 31, 2023	N/A
Class N SGD M6 (hedged-distributing)	1.59%	3.79%	2.41%	N/A	7.22%	August 24, 2023	N/A
Class N SGD (hedged)	1.58%	3.78%	2.39%	N/A	6.79%	August 30, 2023	N/A
Class N AUD M6 (hedged-distributing)	2.11%	4.51%	N/A	N/A	3.38%	February 10, 2025	N/A
Class T SGD (hedged)	1.76%	N/A	N/A	N/A	3.07%	May 16, 2025	N/A

The Fund is a Non-benchmark relative strategy.

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

** The Fund was launched as the result of a merger. The performance since inception represents the performance data from the inception of the share classes of the Merging Fund.

Statistical information

Fund information	September 30, 2025	September 30, 2024	September 30, 2023
Total net assets	143,428,661	41,374,939	54,959,600
Share class information^{1, 2}	September 30, 2025	September 30, 2024	September 30, 2023
Class A USD			
Total net assets	488,040	312,415	13,201
Number of shares outstanding	40,609,282	27,040,191	1,316,189
Net asset value per share	12.0179	11.5537	10.0299
Class A USD M6 (distributing)³			
Total net assets	12,970,962	3,318,901	1,179,814
Number of shares outstanding	1,592,202,509	391,026,218	147,781,512
Net asset value per share	8.1466	8.4877	7.9835
Class D USD			
Total net assets	594,326	593,708	899,480
Number of shares outstanding	47,832,605	49,823,877	87,210,384
Net asset value per share	12.4251	11.9161	10.3139
Class D USD M6 (distributing)⁴			
Total net assets	4,227,345	3,984,181	521,430
Number of shares outstanding	578,855,503	524,875,810	73,251,379
Net asset value per share	7.3029	7.5907	7.1184
Class DL USD			
Total net assets	143,296	236,333	929,254
Number of shares outstanding	11,637,228	19,853,403	89,623,118
Net asset value per share	12.3136	11.9039	10.3685
Class DL USD M6 (distributing)⁵			
Total net assets	37,821	9,971	49,902
Number of shares outstanding	4,837,477	1,216,977	6,453,669
Net asset value per share	7.8183	8.1932	7.7324

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ^{1, 2} (continued)	September 30, 2025	September 30, 2024	September 30, 2023
Class N USD			
Total net assets	556,042	192,122	126,679
Number of shares outstanding	40,220,524	14,577,578	11,171,851
Net asset value per share	13.8248	13.1793	11.3391
Class N USD M6 (distributing)⁶			
Total net assets	1,692,987	1,826,964	997,971
Number of shares outstanding	218,564,458	228,306,967	133,785,809
Net asset value per share	7.7459	8.0022	7.4595
Class S USD M6 (distributing)⁷			
Total net assets	11,365	11,482,820	40,882,960
Number of shares outstanding	1,443,509	1,414,153,774	5,411,513,317
Net asset value per share	7.8732	8.1199	7.5548
Class A AUD M6 (hedged-distributing)⁸			
Total net assets	1,903,552	2,259,674	396,242
Number of shares outstanding	211,686,604	239,750,707	44,492,666
Net asset value per share	8.9923	9.4251	8.9058
Net asset value per share in USD*	5.9597	6.5387	5.7478
Class N AUD M6 (hedged-distributing)⁹			
Total net assets	29,309	-	-
Number of shares outstanding	2,981,845	-	-
Net asset value per share	9.8291	-	-
Net asset value per share in USD*	6.5142	-	-
Class A CHF M4 (hedged-distributing)¹⁰			
Total net assets	-	18,338	16,595
Number of shares outstanding	-	1,814,336	1,744,158
Net asset value per share	-	10.1071	9.5147
Net asset value per share in USD*	-	11.9816	10.4009
Class D EUR M6 (hedged-distributing)¹¹			
Total net assets	319,710	70,855	145,569
Number of shares outstanding	41,267,948	8,789,468	19,207,950
Net asset value per share	7.7472	8.0613	7.5786
Net asset value per share in USD*	9.1029	8.9968	8.0238
Class S EUR M6 (hedged-distributing)¹²			
Total net assets	27,265	26,471	23,156
Number of shares outstanding	3,527,599	3,317,982	3,112,706
Net asset value per share	7.7290	7.9779	7.4392
Net asset value per share in USD*	9.0816	8.9037	7.8762
Class A GBP M6 (hedged-distributing)¹³			
Total net assets	231,960	240,957	840,311
Number of shares outstanding	25,620,309	25,487,013	94,026,828
Net asset value per share	9.0538	9.4541	8.9369
Net asset value per share in USD*	12.1886	12.6813	10.9080
Class E GBP M6 (hedged-distributing)¹⁴			
Total net assets	5,066,990	5,221,552	4,858,356
Number of shares outstanding	499,982,001	499,982,001	499,982,001
Net asset value per share	10.1343	10.4435	9.7171
Net asset value per share in USD*	13.6434	14.0084	11.8602

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ^{1, 2} (continued)	September 30, 2025	September 30, 2024	September 30, 2023
Class N GBP M6 (hedged-distributing)¹⁵			
Total net assets	231,383	270,515	94,453
Number of shares outstanding	27,273.031	30,798.140	11,488.831
Net asset value per share	8.4839	8.7835	8.2212
Net asset value per share in USD*	11.4215	11.7817	10.0344
Class A HKD M6 (distributing)¹⁶			
Total net assets	77,895,243	49,154,806	1,740,288
Number of shares outstanding	9,577,773.227	5,810,282.327	216,910.241
Net asset value per share	8.1329	8.4600	8.0231
Net asset value per share in USD*	1.0453	1.0891	1.0244
Class A JPY M6 (hedged-distributing)¹⁷			
Total net assets	2,943,695	3,212,084	2,716,422
Number of shares outstanding	302.346	317.348	285.854
Net asset value per share	9,736.1781	10,121.6443	9,502.8293
Net asset value per share in USD*	65.9253	70.7609	63.6812
Class A SGD M6 (hedged-distributing)¹⁸			
Total net assets	4,043,149	3,665,819	1,837,698
Number of shares outstanding	502,685.500	435,991.701	231,216.587
Net asset value per share	8.0431	8.4080	7.9480
Net asset value per share in USD*	6.2388	6.5585	5.8231
Class N SGD (hedged)			
Total net assets	72,646	84,038	73,869
Number of shares outstanding	6,330.769	7,502.256	7,502.256
Net asset value per share	11.4750	11.2018	9.8462
Net asset value per share in USD*	8.9009	8.7377	7.2139
Class N SGD M6 (hedged-distributing)¹⁹			
Total net assets	1,218,357	966,376	265,714
Number of shares outstanding	120,310.678	92,078.798	27,030.556
Net asset value per share	10.1268	10.4951	9.8301
Net asset value per share in USD*	7.8551	8.1865	7.2021
Class T SGD (hedged)			
Total net assets	128,150,784	-	-
Number of shares outstanding	12,426,928.061	-	-
Net asset value per share	10.3123	-	-
Net asset value per share in USD*	7.9990	-	-

¹ All classes are accumulating and unhedged unless otherwise noted.

² As at September 30, 2025 swing pricing was applied to the Wellington Multi-Asset Income and Growth Fund. Un-swing net asset value per share disclosed in the table above. Details of the un-swing and swing net asset value per share are outlined in Note 8.

³ The A USD M4 (distributing) share class changed name to the A USD M6 (distributing) on May 15, 2025.

⁴ The D USD M4 (distributing) share class changed name to the D USD M6 (distributing) on May 15, 2025.

⁵ The DL USD M4 (distributing) share class changed name to the DL USD M6 (distributing) on May 15, 2025.

⁶ The N USD M4 (distributing) share class changed name to the N USD M6 (distributing) on May 15, 2025.

⁷ The S USD M4 (distributing) share class changed name to the S USD M6 (distributing) on May 15, 2025.

⁸ The A AUD M4 (hedged-distributing) share class changed name to the A AUD M6 (hedged-distributing) on May 15, 2025.

⁹ The N AUD M4 (hedged-distributing) share class changed name to the N AUD M6 (hedged-distributing) on May 15, 2025.

¹⁰ The A CHF M4 (hedged-distributing) share class liquidated on December 11, 2024.

¹¹ The D EUR M4 (hedged-distributing) share class changed name to the D EUR M6 (hedged-distributing) on May 15, 2025.

¹² The S EUR M4 (hedged-distributing) share class changed name to the S EUR M6 (hedged-distributing) on May 15, 2025.

¹³ The A GBP M4 (hedged-distributing) share class changed name to the A GBP M6 (hedged-distributing) on May 15, 2025.

¹⁴ The E GBP M4 (hedged-distributing) share class changed name to the E GBP M6 (hedged-distributing) on May 15, 2025.

¹⁵ The N GBP M4 (hedged-distributing) share class changed name to the N GBP M6 (hedged-distributing) on May 15, 2025.

Statistical information (continued)

¹⁶ The A HKD M4 (distributing) share class changed name to the A HKD M6 (distributing) on May 15, 2025.

¹⁷ The A JPY M4 (hedged-distributing) share class changed name to the A JPY M6 (hedged-distributing) on May 15, 2025.

¹⁸ The A SGD M4 (hedged-distributing) share class changed name to the A SGD M6 (hedged-distributing) on May 15, 2025.

¹⁹ The N SGD M4 (hedged-distributing) share class changed name to the N SGD M6 (hedged-distributing) on May 15, 2025.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Financials (continued)				
Common stocks					<i>Banks (continued)</i>				
Communication services					43,653 JPY Mitsubishi UFJ Financial Group, Inc. 707,623 0.49				
<i>Media & entertainment</i>					3,100 USD Wells Fargo & Co. 259,842 0.18				
3,100	USD	Alphabet, Inc.	753,610	0.52	<i>Diversified financials</i>				
600	USD	Meta Platforms, Inc.	440,628	0.31	500 USD American Express Co. 166,080 0.11				
200	USD	Netflix, Inc.	239,784	0.17	1,000 USD Block, Inc. 72,270 0.05				
<i>Telecommunication services</i>					300 USD Goldman Sachs Group, Inc. 238,905 0.17				
600	USD	T-Mobile U.S., Inc.	143,628	0.10	15,561 USD HA Sustainable Infrastructure Capital, Inc. 477,723 0.33				
Total communication services			1,577,650	1.10	2,500 USD Interactive Brokers Group, Inc. 172,025 0.12				
Consumer discretionary					500 USD Mastercard, Inc. 284,405 0.20				
<i>Automobiles & components</i>					865 USD Moody's Corp. 412,155 0.29				
21,389	HKD	BYD Co. Ltd.	302,949	0.21	2,100 USD Nasdaq, Inc. 185,745 0.13				
26,279	EUR	Cie Generale des Etablissements Michelin SCA	943,009	0.66	8,596 USD Northern Trust Corp. 1,157,022 0.81				
3,100	USD	General Motors Co.	189,007	0.13	1,506 USD S&P Global, Inc. 732,985 0.51				
400	USD	Tesla, Inc.	177,888	0.12	3,710 USD Visa, Inc. 1,266,520 0.88				
<i>Consumer durables & apparel</i>					<i>Finance</i>				
1,200	USD	Deckers Outdoor Corp.	121,644	0.08	600 USD ARES Management Corp. 29,814 0.02				
916	USD	TopBuild Corp.	358,028	0.25	<i>Insurance</i>				
<i>Consumer services</i>					98,357 HKD AIA Group Ltd. 943,698 0.66				
1,200	USD	Airbnb, Inc.	145,704	0.10	1,477 USD Chubb Ltd. 416,883 0.29				
13,904	GBP	Compass Group PLC	473,385	0.33	2,780 USD Progressive Corp. 686,521 0.48				
2,675	USD	Marriott International, Inc.	696,677	0.49	Total financials				
300	USD	Royal Caribbean Cruises Ltd.	97,074	0.07	10,595,122 7.39				
<i>Retailing</i>					Health care				
2,600	USD	Amazon.com, Inc.	570,882	0.40	<i>Health care equipment & services</i>				
2,288	USD	Home Depot, Inc.	927,074	0.65	500 USD Cigna Group 144,125 0.10				
21,456	EUR	Industria de Diseno Textil SA	1,184,151	0.83	1,900 USD CVS Health Corp. 143,241 0.10				
3,000	USD	Kroger Co.	202,230	0.14	11,461 USD Edwards Lifesciences Corp. 891,322 0.62				
1,200	USD	TJX Cos., Inc.	173,448	0.12	1,800 USD Medtronic PLC 171,432 0.12				
2,300	USD	Walmart, Inc.	237,038	0.16	<i>Pharmaceuticals, biotechnology & life sciences</i>				
Total consumer discretionary			6,800,188	4.74	3,115 USD Danaher Corp. 617,580 0.43				
Consumer staples					300 USD Eli Lilly & Co. 228,900 0.16				
<i>Food beverage & tobacco</i>					2,000 USD Johnson & Johnson 370,840 0.26				
900	USD	PepsiCo, Inc.	126,396	0.09	16,635 USD Merck & Co., Inc. 1,396,176 0.97				
<i>Household & personal products</i>					Total health care				
1,996	EUR	L'Oreal SA	864,243	0.60	3,963,616 2.76				
6,905	USD	Procter & Gamble Co.	1,060,953	0.74	Industrials				
Total consumer staples			2,051,592	1.43	<i>Capital goods</i>				
Energy					2,426 USD Acuity, Inc. 835,490 0.58				
<i>Energy</i>					2,832 USD Advanced Drainage Systems, Inc. 392,798 0.27				
2,900	USD	EQT Corp.	157,847	0.11	5,441 USD Atkore, Inc. 341,368 0.24				
1,500	USD	Valero Energy Corp.	255,390	0.18	3,804 USD Boise Cascade Co. 294,125 0.21				
Total energy			413,237	0.29	1,673 USD Carlisle Cos., Inc. 550,350 0.38				
Financials					1,485 USD Caterpillar, Inc. 708,568 0.49				
<i>Banks</i>					7,002 EUR Daimler Truck Holding AG 288,122 0.20				
19,287	SGD	DBS Group Holdings Ltd.	765,227	0.53	2,140 USD Deere & Co. 978,536 0.68				
25,752	EUR	ING Groep NV	667,958	0.47	1,450 USD EMCOR Group, Inc. 941,833 0.66				
800	USD	JPMorgan Chase & Co.	252,344	0.18	3,864 USD Ferguson Enterprises, Inc. 867,777 0.61				
3,539	USD	M&T Bank Corp.	699,377	0.49	172 USD GE Vernova, Inc. 105,763 0.07				
					700 USD General Electric Co. 210,574 0.15				
					23,795 JPY Hitachi Ltd. 633,201 0.44				
					2,200 USD Johnson Controls International PLC 241,890 0.17				
					800 USD L3Harris Technologies, Inc. 244,328 0.17				
					939 USD Lennox International, Inc. 497,069 0.35				
					3 USD Middleby Corp. 399 0.00				
					5,386 USD Regal Rexnord Corp. 772,568 0.54				
					2,300 EUR Schneider Electric SE 642,114 0.45				
					2,290 EUR Siemens AG 616,720 0.43				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Common stocks (continued)				
Industrials (continued)				
<i>Capital goods (continued)</i>				
2,525	USD	Trane Technologies PLC	1,065,449	0.74
7,937	USD	Vertiv Holdings Co.	1,197,376	0.83
854	USD	Watsco, Inc.	345,272	0.24
2,731	USD	WESCO International, Inc.	577,607	0.40
2,625	USD	Westinghouse Air Brake Technologies Corp.	526,234	0.37
3,115	USD	Xylem, Inc.	459,463	0.32
<i>Commercial & professional services</i>				
1,969	USD	Automatic Data Processing, Inc.	577,901	0.40
3,066	USD	Clean Harbors, Inc.	711,986	0.50
17,738	JPY	Recruit Holdings Co. Ltd.	956,412	0.67
2,669	USD	Republic Services, Inc.	612,482	0.43
16,143	USD	Rollins, Inc.	948,240	0.66
11,138	USD	UL Solutions, Inc.	789,239	0.55
1,570	USD	Verisk Analytics, Inc.	394,871	0.28
2,490	USD	Waste Management, Inc.	549,867	0.38
4,035	EUR	Wolters Kluwer NV	550,682	0.38
<i>Industrials</i>				
450	USD	Boeing Co.	31,306	0.02
<i>Transportation</i>				
1,900	USD	Delta Air Lines, Inc.	107,825	0.07
1,700	USD	Uber Technologies, Inc.	166,549	0.12
Total industrials			20,732,354	14.45
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
1,410	EUR	ASML Holding NV	1,371,955	0.96
1,400	USD	Broadcom, Inc.	461,874	0.32
2,269	USD	First Solar, Inc.	500,383	0.35
19,247	EUR	Infineon Technologies AG	750,825	0.52
6,808	USD	Microchip Technology, Inc.	437,210	0.31
6,700	USD	NVIDIA Corp.	1,250,086	0.87
700	USD	QUALCOMM, Inc.	116,452	0.08
12,400	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	530,940	0.37
2,773	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	774,471	0.54
3,899	USD	Texas Instruments, Inc.	716,363	0.50
<i>Software & services</i>				
3,715	USD	Accenture PLC	916,119	0.64
127	EUR	Atos SE	8,533	0.00
1,512	USD	Cadence Design Systems, Inc.	531,105	0.37
600	USD	International Business Machines Corp.	169,296	0.12
6,394	USD	Microsoft Corp.	3,311,772	2.31
10,950	JPY	Nomura Research Institute Ltd.	420,621	0.29
600	USD	Oracle Corp.	168,744	0.12
8,661	USD	Procure Technologies, Inc.	631,560	0.44
2,698	USD	PTC, Inc.	547,748	0.38
900	USD	Salesforce, Inc.	213,300	0.15
962	USD	ServiceNow, Inc.	885,309	0.62
635	USD	Synopsys, Inc.	313,303	0.22
<i>Technology hardware & equipment</i>				
900	USD	Amphenol Corp.	111,375	0.08
3,700	USD	Apple, Inc.	942,131	0.66

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Information technology (continued)				
<i>Technology hardware & equipment (continued)</i>				
11,570	USD	Arista Networks, Inc.	1,685,864	1.17
Total information technology			17,767,339	12.39
Materials				
<i>Materials</i>				
8,629	EUR	DSM-Firmenich AG	735,286	0.51
3,014	USD	Ecolab, Inc.	825,414	0.58
1,900	USD	Freeport-McMoRan, Inc.	74,518	0.05
43,697	AUD	James Hardie Industries PLC	813,202	0.57
2,000	USD	Newmont Corp.	168,620	0.12
8,539	USD	Smurfit WestRock PLC	363,505	0.25
Total materials			2,980,545	2.08
Real estate				
<i>Real estate</i>				
10,088	USD	Prologis, Inc.	1,155,278	0.81
800	USD	Welltower, Inc.	142,512	0.10
32,113	USD	Weyerhaeuser Co.	796,081	0.55
Total real estate			2,093,871	1.46
Utilities				
<i>Utilities</i>				
5,352	USD	American Water Works Co., Inc.	744,945	0.52
5,000	USD	Edison International	276,400	0.19
13,610	USD	Exelon Corp.	612,586	0.43
48,763	GBP	National Grid PLC	700,784	0.49
171	USD	NextEra Energy, Inc.	12,909	0.01
300	USD	NextEra Energy, Inc.	14,961	0.01
5,037	USD	Sempra	453,229	0.31
Total utilities			2,815,814	1.96
Total common stocks			71,791,328	50.05
Fixed income securities				
Corporate bonds				
<i>Energy</i>				
173,000	USD	Greenko Dutch BV 3.85% 29/03/2026	171,720	0.12
200,000	USD	Tullow Oil PLC 10.25% 15/05/2026	171,000	0.12
<i>Finance</i>				
200,000	USD	Banc of California 3.25% 01/05/2031 ⁽ⁱ⁾	186,375	0.13
230,000	EUR	Banca Transilvania SA 7.25% 07/12/2028 ⁽ⁱ⁾	291,012	0.20
200,000	EUR	Bank of Cyprus Holdings PLC 11.88% 21/06/2028 ^{(i),(ii)}	285,760	0.20
100,000	EUR	CrediaBank SA 9.38% 31/01/2031 ^{(i),(ii)}	127,424	0.09
100,000	EUR	Credit Agricole SA 5.88% 23/03/2035 ^{(i),(ii)}	119,543	0.08
133,000	EUR	Eurobank Ergasias Services & Holdings SA 10.00% 06/12/2032 ⁽ⁱ⁾	178,301	0.13
135,000	USD	Genworth Holdings, Inc. 6.50% 15/06/2034	140,183	0.10
16,000	USD	Global Payments, Inc. 1.50% 01/03/2031	14,684	0.01
200,000	USD	Grupo Aval Ltd. 4.38% 04/02/2030	189,875	0.13
200,000	EUR	International Personal Finance PLC 10.75% 14/12/2029	255,872	0.18

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Industrials (continued)</i>				
Corporate bonds (continued)									
<i>Finance (continued)</i>									
100,000	EUR	Mitsubishi UFJ Investor Services & Banking Luxembourg SA 6.52% 15/12/2050 ⁽ⁱ⁾	74,782	0.05	200,000	USD	Jaguar Land Rover Automotive PLC 4.50% 01/10/2027	197,435	0.14
200,000	EUR	Piraeus Financial Holdings SA 8.75% 16/06/2026 ^{(i),(ii)}	243,466	0.17	100,000	GBP	Kier Group PLC 9.00% 15/02/2029	142,796	0.10
200,000	USD	QNB Bank AS 10.75% 15/11/2033 ⁽ⁱ⁾	225,550	0.16	140,000	EUR	Koninklijke KPN NV 6.00% 21/09/2027 ^{(i),(ii)}	174,633	0.12
75,000	USD	Santander Holdings USA, Inc. 5.47% 20/03/2029 ⁽ⁱ⁾	76,462	0.05	44,000	USD	Lantheus Holdings, Inc. 2.63% 15/12/2027	46,387	0.03
200,000	EUR	Tatra Banka AS 4.97% 29/04/2030 ⁽ⁱ⁾	244,895	0.17	100,000	EUR	Levi Strauss & Co. 4.00% 15/08/2030	119,377	0.08
235,000	USD	Texas Capital Bancshares, Inc. 4.00% 06/05/2031 ⁽ⁱ⁾	231,652	0.16	100,000	USD	Liberty Interactive LLC 8.25% 01/02/2030	14,000	0.01
200,000	USD	Turkiye Garanti Bankasi AS 8.13% 03/01/2035 ⁽ⁱ⁾	206,984	0.14	11,000	USD	Lumentum Holdings, Inc. 1.50% 15/12/2029	26,576	0.02
195,000	USD	Valley National Bancorp 3.00% 15/06/2031 ⁽ⁱ⁾	181,653	0.13	155,000	USD	M/I Homes, Inc. 3.95% 15/02/2030	148,405	0.10
130,000	USD	Western Alliance Bancorp 3.00% 15/06/2031 ⁽ⁱ⁾	126,412	0.09	200,000	USD	Marks & Spencer PLC 7.13% 01/12/2037	221,789	0.16
<i>Food & staples retailing</i>					200,000	USD	MercadoLibre, Inc. 3.13% 14/01/2031	184,888	0.13
300,000	EUR	Picard Groupe SAS 6.38% 01/07/2029	369,835	0.26	42,000	USD	Meritage Homes Corp. 1.75% 15/05/2028	43,195	0.03
<i>Industrials</i>					200,000	USD	MHP Lux SA 6.25% 19/09/2029	163,500	0.11
180,000	EUR	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 3.00% 01/09/2029	195,728	0.14	34,000	USD	Microchip Technology, Inc. 0.75% 01/06/2030	33,048	0.02
133,000	EUR	Belden, Inc. 3.38% 15/07/2031	152,397	0.11	200,000	USD	Millicom International Cellular SA 4.50% 27/04/2031	189,192	0.13
31,000	USD	BioMarin Pharmaceutical, Inc. 1.25% 15/05/2027	29,466	0.02	200,000	USD	Network i2i Ltd. 3.98% 03/03/2026 ^{(i),(ii)}	198,807	0.14
100,000	EUR	Boels Topholding BV 5.75% 15/05/2030	122,118	0.09	110,000	USD	Odfjell Rig III Ltd. 9.25% 31/05/2028	115,466	0.08
22,000	USD	Carnival Corp. 5.75% 01/12/2027	49,191	0.03	100,000	EUR	Olympus Water U.S. Holding Corp. 9.63% 15/11/2028	123,295	0.09
50,000	USD	CoreCivic, Inc. 8.25% 15/04/2029	52,861	0.04	31,000	USD	ON Semiconductor Corp. 0.50% 01/03/2029	28,680	0.02
85,000	USD	Crane NXT Co. 6.55% 15/11/2036	91,303	0.06	36,000	USD	Parsons Corp. 2.63% 01/03/2029	41,130	0.03
54,000	USD	CVS Health Corp. 6.75% 10/12/2054 ⁽ⁱ⁾	55,828	0.04	184,000	EUR	Playtech PLC 5.88% 28/06/2028	222,567	0.16
190,000	CAD	Doman Building Materials Group Ltd. 7.50% 17/09/2029	140,878	0.10	200,000	USD	Rakuten Group, Inc. 6.25% 22/04/2031 ^{(i),(ii)}	192,837	0.13
114,000	USD	Ecopetrol SA 7.75% 01/02/2032	118,104	0.08	210,000	USD	Rede D'or Finance SARL 6.45% 09/09/2035	215,119	0.15
39,000	USD	Enphase Energy, Inc. zero coupon 01/03/2028	33,875	0.02	6,000	USD	Rivian Automotive, Inc. 4.63% 15/03/2029	6,232	0.00
100,000	EUR	Eolo SpA 4.88% 21/10/2028	110,458	0.08	33,000	USD	Rivian Automotive, Inc. 3.63% 15/10/2030	30,438	0.02
100,000	EUR	Flora Food Management BV 6.88% 02/07/2029	117,696	0.08	200,000	EUR	Rossini SARL 6.75% 31/12/2029	248,405	0.17
100,000	EUR	Flutter Treasury DAC 4.00% 04/06/2031	117,893	0.08	200,000	USD	SAN Miguel Industrias Pet SA/NG PET R&P Latin America SA 3.75% 02/08/2028	190,383	0.13
225,000	EUR	Food Service Project SA 5.50% 21/01/2027	266,022	0.19	9,000	USD	Seagate HDD Cayman 3.50% 01/06/2028	25,937	0.02
100,000	EUR	Forvia SE 5.50% 15/06/2031	121,309	0.08	100,000	EUR	SPIE SA 3.75% 28/05/2030	119,068	0.08
200,000	GBP	Gatwick Airport Finance PLC 4.38% 07/04/2026	268,400	0.19	150,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	180,685	0.13
235,000	USD	Griffon Corp. 5.75% 01/03/2028	235,276	0.16	200,000	USD	Teva Pharmaceutical Finance Netherlands III BV 6.00% 01/12/2032	208,500	0.15
205,000	EUR	Grifols SA 3.88% 15/10/2028	236,577	0.17	150,000	USD	TransDigm, Inc. 4.63% 15/01/2029	147,125	0.10
30,000	USD	Guardant Health, Inc. 1.25% 15/02/2031	39,135	0.03	7,000	USD	Tyler Technologies, Inc. 0.25% 15/03/2026	7,700	0.01
200,000	USD	IHS Holding Ltd. 6.25% 29/11/2028	201,167	0.14	200,000	USD	UPL Corp. Ltd. 4.63% 16/06/2030	186,910	0.13
42,000	USD	Immunocore Holdings PLC 2.50% 01/02/2030	38,065	0.03	250,000	USD	Veon Midco BV 3.38% 25/11/2027	235,025	0.16
40,000	USD	Ionis Pharmaceuticals, Inc. 1.75% 15/06/2028	55,425	0.04	245,000	USD	VF Corp. 6.00% 15/10/2033	236,176	0.17
13,000	USD	Itron, Inc. 1.38% 15/07/2030	14,931	0.01	200,000	USD	WE Soda Investments Holding PLC 9.38% 14/02/2031	191,275	0.13
					112,000	USD	Yum! Brands, Inc. 3.63% 15/03/2031	104,726	0.07
					<i>Media & entertainment</i>				
					26,000	USD	Alibaba Group Holding Ltd. zero coupon 15/09/2032	29,796	0.02

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets	
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)					
Fixed income securities (continued)					<i>Utilities</i>					
Corporate bonds (continued)					200,000	USD	Aegea Finance SARL 6.75% 20/05/2029	204,912	0.14	
<i>Media & entertainment (continued)</i>					175,000	USD	Edison International 8.13% 15/06/2053 ⁽¹⁾	179,112	0.12	
16,000	USD	JD.com, Inc. 0.25% 01/06/2029	17,232	0.01	100,000	EUR	Energo - Pro as 8.00% 27/05/2030	124,991	0.09	
28,000	USD	Shopify, Inc. 0.13% 01/11/2025	29,484	0.02	110,000	USD	EUSHI Finance, Inc. 7.63% 15/12/2054 ⁽¹⁾	115,528	0.08	
29,000	USD	Uber Technologies, Inc. 0.88% 01/12/2028	42,703	0.03	200,000	USD	Georgia Global Utilities JSC 8.88% 25/07/2029	211,500	0.15	
200,000	EUR	United Group BV 6.75% 15/02/2031	241,230	0.17	100,000	EUR	Holding d'Infrastructures des Metiers de l'Environnement SAS 4.88% 24/10/2029	122,124	0.09	
125,000	EUR	United Group BV 6.50% 31/10/2031	149,130	0.11	200,000	USD	Limak Yenilenebilir Enerji AS 9.63% 12/08/2030	200,000	0.14	
150,000	USD	Warnermedia Holdings, Inc. 5.05% 15/03/2042	119,842	0.08	200,000	USD	Zorlu Enerji Elektrik Uretim AS 11.00% 23/04/2030	184,000	0.13	
<i>Real estate</i>					Total corporate bonds					
100,000	EUR	Alexandrite Lake Lux Holdings SARL 6.75% 30/07/2030	120,339	0.08					18,208,236	12.70
100,000	USD	Brandywine Operating Partnership LP 4.55% 01/10/2029	95,635	0.07	Government bonds					
100,000	EUR	BRANICKS Group AG 2.25% 22/09/2026	93,108	0.06	<i>Non-US governments</i>					
145,000	EUR	CPI Property Group SA 4.75% 22/07/2030	166,348	0.12	135,000	USD	Argentina Republic Government International Bonds 4.13% 09/07/2035 ⁽ⁱⁱⁱ⁾	71,162	0.05	
110,000	USD	Hudson Pacific Properties LP 5.95% 15/02/2028	108,558	0.07	100,000	EUR	Benin Government International Bonds 4.95% 22/01/2035	108,401	0.08	
199,000	USD	Hudson Pacific Properties LP 4.65% 01/04/2029	185,366	0.13	90,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos 5.00% 01/10/2028	93,482	0.07	
15,000	USD	Hudson Pacific Properties LP 3.25% 15/01/2030	12,896	0.01	175,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos 6.00% 01/04/2033	187,004	0.13	
200,000	USD	Longfor Group Holdings Ltd. 4.50% 16/01/2028	187,000	0.13	790,000	BRL	Brazil Letras do Tesouro Nacional zero coupon 01/01/2026	143,238	0.10	
177,000	USD	Newmark Group, Inc. 7.50% 12/01/2029	190,008	0.13	567,000	BRL	Brazil Notas do Tesouro Nacional 10.00% 01/01/2031	95,838	0.07	
200,000	USD	Pingan Real Estate Capital Ltd. 3.45% 29/07/2026	195,687	0.14	10,000	BRL	Brazil Notas do Tesouro Nacional 10.00% 01/01/2035	1,583	0.00	
<i>Software & services</i>					540,000	EUR	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	626,010	0.44	
8,000	USD	Cloudflare, Inc. zero coupon 15/08/2026	9,985	0.01	1,000,000	CNY	China Government Bonds 2.52% 04/08/2028	144,048	0.10	
5,000	USD	Snowflake, Inc. zero coupon 01/10/2029	7,837	0.00	4,040,000	CNY	China Government Bonds 2.60% 01/09/2032	598,562	0.42	
<i>Supranationals</i>					1,000,000	CNY	China Government Bonds 2.71% 16/06/2033	149,105	0.10	
5,100,000	INR	Asian Infrastructure Investment Bank 7.00% 23/01/2032	57,758	0.04	485,200,000	COP	Colombia TES 7.75% 18/09/2030	109,653	0.08	
13,600,000	INR	European Bank for Reconstruction & Development 5.20% 22/01/2026	152,368	0.11	1,042,800,000	COP	Colombia TES 7.00% 30/06/2032	213,477	0.15	
12,000,000	INR	European Bank for Reconstruction & Development 6.75% 14/03/2031	135,169	0.09	1,614,400,000	COP	Colombia TES 6.25% 09/07/2036	285,322	0.20	
46,000,000	INR	European Bank for Reconstruction & Development 6.75% 13/01/2032	517,185	0.36	8,080,000	CZK	Czech Republic Government Bonds 1.00% 26/06/2026	383,491	0.27	
6,500,000	INR	International Bank for Reconstruction & Development 6.85% 24/04/2028	73,600	0.05	8,000,000	DOP	Dominican Republic International Bonds 13.63% 03/02/2033	155,139	0.11	
1,295,000	USD	International Bank for Reconstruction & Development 4.00% 06/05/2032	1,298,526	0.91	51,910,000	HUF	Hungary Government Bonds 9.50% 21/10/2026	161,681	0.11	
<i>Telecommunication services</i>					53,320,000	HUF	Hungary Government Bonds 3.00% 21/08/2030	138,514	0.10	
100,000	EUR	Eutelsat SA 9.75% 13/04/2029	127,250	0.09	4,362,000,000	IDR	Indonesia Treasury Bonds 8.25% 15/05/2029	286,830	0.20	
100,000	EUR	SES SA 6.00% 12/09/2054 ⁽¹⁾	119,429	0.08	6,617,000,000	IDR	Indonesia Treasury Bonds 7.00% 15/09/2030	421,152	0.29	
<i>Transportation</i>					200,000	USD	Ivory Coast Government International Bonds 7.63% 30/01/2033	208,650	0.15	
100,000	EUR	BCP V Modular Services Finance PLC 6.75% 30/11/2029	88,760	0.06	1,377,000	MYR	Malaysia Government Bonds 3.83% 05/07/2034	336,039	0.23	
165,000	USD	Danaos Corp. 8.50% 01/03/2028	168,970	0.12						
200,000	USD	Rumo Luxembourg SARL 4.20% 18/01/2032	185,620	0.13						

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds (continued)				
Fixed income securities (continued)					<i>US treasuries (continued)</i>				
Government bonds (continued)					5,715,000	USD	U.S. Treasury Bills zero coupon		
							11/12/2025	5,671,697	3.95
					125,000	USD	U.S. Treasury Bonds 4.88% 15/08/2045	127,803	0.09
					295,000	USD	U.S. Treasury Bonds 4.63% 15/02/2055	290,045	0.20
					270,000	USD	U.S. Treasury Bonds 4.75% 15/05/2055	270,907	0.19
					400,285	USD	U.S. Treasury Inflation-Indexed Bonds		
							0.75% 15/02/2042	317,773	0.22
					110,884	USD	U.S. Treasury Inflation-Indexed Bonds		
							1.38% 15/02/2044	94,912	0.07
					185,192	USD	U.S. Treasury Inflation-Indexed Bonds		
							0.75% 15/02/2045	138,196	0.10
					27,266	USD	U.S. Treasury Inflation-Indexed Bonds		
							1.00% 15/02/2046	21,039	0.01
					213,600	USD	U.S. Treasury Inflation-Indexed Bonds		
							0.25% 15/02/2050	126,429	0.09
					334,578	USD	U.S. Treasury Inflation-Indexed Notes		
							1.88% 15/07/2034	339,557	0.24
					Total government bonds			25,891,096	18.05
					Total fixed income securities			44,099,332	30.75
					Total transferable securities admitted to an official stock exchange listing			115,890,660	80.80
Transferable securities dealt on another regulated market					Fixed income securities				
					Corporate bonds				
					<i>Consumer services</i>				
					135,000	USD	Gates Corp. 6.88% 01/07/2029	140,252	0.10
					<i>Finance</i>				
					200,000	USD	Acrisure LLC/Acrisure Finance, Inc. 8.50% 15/06/2029	210,135	0.15
					145,000	USD	Atlantius Holdings Corp. 9.75% 01/09/2030	144,203	0.10
					95,000	USD	Bread Financial Holdings, Inc. 8.38% 15/06/2035 ⁽ⁱ⁾	97,629	0.07
					125,000	USD	Charles River Laboratories International, Inc. 4.25% 01/05/2028	122,367	0.08
					194,000	USD	Enova International, Inc. 11.25% 15/12/2028	206,473	0.14
					120,000	USD	EZCORP, Inc. 7.38% 01/04/2032	128,158	0.09
					244,000	USD	FirstCash, Inc. 5.63% 01/01/2030	243,849	0.17
					200,000	USD	Freedom Mortgage Corp. 12.25% 01/10/2030	223,277	0.16
					25,000	USD	Freedom Mortgage Holdings LLC 8.38% 01/04/2032	26,224	0.02
					190,000	USD	Global Atlantic Fin Co. 7.95% 15/10/2054 ⁽ⁱ⁾	201,352	0.14
					43,000	USD	HAT Holdings I LLC/HAT Holdings II LLC 3.75% 15/08/2028	53,836	0.04
					200,000	USD	Intesa Sanpaolo SpA 4.20% 01/06/2032 ⁽ⁱ⁾	189,178	0.13
					119,000	USD	LFS Topco LLC 8.75% 15/07/2030	119,643	0.08
					100,000	USD	Nationstar Mortgage Holdings, Inc. 5.50% 15/08/2028	100,000	0.07
					130,000	USD	PennyMac Financial Services, Inc. 7.13% 15/11/2030	135,480	0.09
					78,000	USD	Planet Financial Group LLC 10.50% 15/12/2029	82,080	0.06
					235,000	USD	PROG Holdings, Inc. 6.00% 15/11/2029	230,985	0.16
					<i>Supranationals</i>				
					1,895,000	EUR	European Union zero coupon 22/04/2031	1,927,552	1.34
					<i>US treasuries</i>				
					6,985,000	USD	U.S. Treasury Bills zero coupon 20/11/2025	6,946,559	4.84

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Industrials (continued)</i>				
Corporate bonds (continued)									
<i>Finance (continued)</i>									
190,000	USD	Rithm Capital Corp. 8.00% 01/04/2029	194,624	0.14	100,000	USD	Elastic NV 4.13% 15/07/2029	96,109	0.07
180,000	USD	Stonex Escrow Issuer LLC 6.88% 15/07/2032	185,421	0.13	150,000	USD	Element Solutions, Inc. 3.88% 01/09/2028	145,499	0.10
<i>Industrials</i>									
45,000	USD	Acadia Healthcare Co., Inc. 5.50% 01/07/2028	44,659	0.03	105,000	USD	Emergent BioSolutions, Inc. 3.88% 15/08/2028	87,302	0.06
100,000	USD	Acadia Healthcare Co., Inc. 5.00% 15/04/2029	97,993	0.07	42,000	USD	Exact Sciences Corp. 2.00% 01/03/2030	43,769	0.03
70,000	USD	Acadia Healthcare Co., Inc. 7.38% 15/03/2033	72,761	0.05	400,000	USD	Falabella SA 3.38% 15/01/2032	359,756	0.25
347,000	USD	Adtalem Global Education, Inc. 5.50% 01/03/2028	346,144	0.24	76,000	USD	Fortescue Treasury Pty. Ltd. 5.88% 15/04/2030	77,948	0.05
70,000	USD	Advanced Drainage Systems, Inc. 6.38% 15/06/2030	71,308	0.05	189,000	USD	Fortescue Treasury Pty. Ltd. 4.38% 01/04/2031	180,577	0.13
140,000	USD	AECOM 6.00% 01/08/2033	143,249	0.10	50,000	USD	Fortescue Treasury Pty. Ltd. 6.13% 15/04/2032	51,705	0.04
200,000	USD	Africell Holding Ltd. 10.50% 23/10/2029	199,275	0.14	80,000	USD	Fortress Intermediate 3, Inc. 7.50% 01/06/2031	83,863	0.06
15,000	USD	Alnylam Pharmaceuticals, Inc. zero coupon 15/09/2028	14,916	0.01	75,000	USD	Gartner, Inc. 3.63% 15/06/2029	71,878	0.05
135,000	USD	API Group DE, Inc. 4.13% 15/07/2029	130,618	0.09	34,000	USD	Guidewire Software, Inc. 1.25% 01/11/2029	39,628	0.03
17,000	EUR	Atos SE 1.00% 18/12/2032 ^(m)	10,462	0.01	160,000	USD	HealthEquity, Inc. 4.50% 01/10/2029	155,340	0.11
150,000	USD	Axalta Coating Systems LLC 3.38% 15/02/2029	142,241	0.10	121,000	USD	Helix Energy Solutions Group, Inc. 9.75% 01/03/2029	127,948	0.09
70,000	USD	Bausch Health Cos., Inc. 4.88% 01/06/2028	62,711	0.04	90,000	USD	HLF Financing SARL LLC/Herbalife International, Inc. 4.88% 01/06/2029	79,582	0.05
155,000	USD	BellRing Brands, Inc. 7.00% 15/03/2030	160,240	0.11	325,000	USD	Insulet Corp. 6.50% 01/04/2033	338,173	0.24
21,000	USD	Bill Holdings, Inc. zero coupon 01/04/2030	18,743	0.01	29,000	USD	Integer Holdings Corp. 1.88% 15/03/2030	28,246	0.02
5,000	USD	Bridgebio Pharma, Inc. 1.75% 01/03/2031	6,684	0.00	150,000	USD	Interface, Inc. 5.50% 01/12/2028	149,882	0.10
125,000	USD	Brinker International, Inc. 8.25% 15/07/2030	132,320	0.09	200,000	USD	Ithaca Energy North Sea PLC 8.13% 15/10/2029	209,453	0.15
230,000	USD	Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC 4.88% 15/02/2030	215,925	0.15	22,000	USD	JBT Marel Corp. 0.38% 15/09/2030	21,428	0.01
160,000	USD	California Resources Corp. 7.00% 15/01/2034	158,999	0.11	40,000	USD	JH North America Holdings, Inc. 5.88% 31/01/2031	40,648	0.03
60,000	USD	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL 5.25% 27/04/2029	59,514	0.04	170,000	USD	KBR, Inc. 4.75% 30/09/2028	168,277	0.12
180,000	USD	CHS/Community Health Systems, Inc. 6.88% 15/04/2029	143,266	0.10	200,000	USD	Korn Ferry 4.63% 15/12/2027	198,803	0.14
65,000	USD	CHS/Community Health Systems, Inc. 9.75% 15/01/2034	66,674	0.05	200,000	USD	LBM Acquisition LLC 6.25% 15/01/2029	185,317	0.13
85,000	USD	Clean Harbors, Inc. 5.75% 15/10/2033	85,810	0.06	50,000	USD	Level 3 Financing, Inc. 4.50% 01/04/2030	45,938	0.03
100,000	USD	Clydesdale Acquisition Holdings, Inc. 6.88% 15/01/2030	102,706	0.07	50,000	USD	Levi Strauss & Co. 3.50% 01/03/2031	46,486	0.03
100,000	USD	Crocs, Inc. 4.25% 15/03/2029	95,975	0.07	175,000	USD	Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp. 6.88% 01/12/2032	179,720	0.12
40,000	USD	CrossCountry Intermediate HoldCo LLC 6.50% 01/10/2030	40,197	0.03	20,000	USD	Mativ Holdings, Inc. 8.00% 01/10/2029	19,826	0.01
10,000	USD	Cytokinetics, Inc. 1.75% 01/10/2031	11,469	0.01	195,000	USD	McAfee Corp. 7.38% 15/02/2030	181,107	0.13
70,000	USD	Darling Ingredients, Inc. 6.00% 15/06/2030	70,744	0.05	130,000	USD	Medline Borrower LP 3.88% 01/04/2029	125,473	0.09
52,000	USD	Datadog, Inc. zero coupon 01/12/2029	51,610	0.04	57,000	USD	Mercer International, Inc. 12.88% 01/10/2028	51,944	0.04
128,000	USD	Deluxe Corp. 8.00% 01/06/2029	127,824	0.09	19,000	USD	Merit Medical Systems, Inc. 3.00% 01/02/2029	22,126	0.01
27,000	USD	DoorDash, Inc. zero coupon 15/05/2030	30,753	0.02	70,000	USD	Minerals Technologies, Inc. 5.00% 01/07/2028	68,657	0.05
145,000	USD	Dornoch Debt Merger Sub, Inc. 6.63% 15/10/2029	124,887	0.09	200,000	USD	Mueller Water Products, Inc. 4.00% 15/06/2029	192,776	0.13
					31,000	USD	NCL Corp. Ltd. 0.88% 15/04/2030	36,638	0.03
					8,000	USD	NCL Corp. Ltd. 0.75% 15/09/2030	8,110	0.01
					100,000	EUR	Neinor Homes SA 5.88% 15/02/2030	123,396	0.09
					41,000	USD	Nutanix, Inc. 0.50% 15/12/2029	46,256	0.03
					200,000	USD	Olympus Water U.S. Holding Corp. 7.25% 15/06/2031	202,882	0.14
					55,000	USD	Patrick Industries, Inc. 6.38% 01/11/2032	55,853	0.04
					135,000	USD	Pitney Bowes, Inc. 7.25% 15/03/2029	137,295	0.10

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Real estate (continued)</i>				
Corporate bonds (continued)									
<i>Industrials (continued)</i>									
209,000	USD	Post Holdings, Inc. 4.63% 15/04/2030	201,720	0.14	160,000	USD	Diversified Healthcare Trust 7.25% 15/10/2030	162,813	0.11
180,000	USD	Prestige Brands, Inc. 3.75% 01/04/2031	165,928	0.12	43,000	USD	Federal Realty OP LP 3.25% 15/01/2029	43,774	0.03
200,000	USD	Primo Water Holdings, Inc./Triton Water Holdings, Inc. 4.38% 30/04/2029	194,279	0.13	35,000	USD	Five Point Operating Co. LP 8.00% 01/10/2030	35,539	0.03
154,000	USD	Rackspace Finance LLC 3.50% 15/05/2028	65,287	0.05	125,000	USD	HAT Holdings I LLC/HAT Holdings II LLC 3.75% 15/09/2030	115,356	0.08
113,000	USD	Rain Carbon, Inc. 12.25% 01/09/2029	121,149	0.08	50,000	USD	Iron Mountain, Inc. 4.88% 15/09/2029	49,263	0.03
109,000	USD	Reworld Holding Corp. 4.88% 01/12/2029	102,610	0.07	100,000	USD	Iron Mountain, Inc. 4.50% 15/02/2031	95,549	0.07
150,000	USD	Rocket Software, Inc. 6.50% 15/02/2029	146,262	0.10	120,000	USD	IRSA Inversiones y Representaciones SA 8.00% 31/03/2035	121,200	0.09
145,000	USD	Summit Midstream Holdings LLC 8.63% 31/10/2029	145,828	0.10	20,000	USD	Rexford Industrial Realty LP 4.38% 15/03/2027	20,030	0.01
250,000	USD	SunCoke Energy, Inc. 4.88% 30/06/2029	233,893	0.16	29,000	USD	Rexford Industrial Realty LP 4.13% 15/03/2029	29,275	0.02
57,000	USD	Taylor Morrison Communities, Inc. 5.75% 15/01/2028	57,844	0.04	<i>Retailing</i>				
185,000	USD	TerraForm Power Operating LLC 5.00% 31/01/2028	183,803	0.13	235,000	USD	Specialty Building Products Holdings LLC/SBP Finance Corp. 7.75% 15/10/2029	238,933	0.17
186,000	USD	TGNR Intermediate Holdings LLC 5.50% 15/10/2029	182,153	0.13	<i>Software & services</i>				
186,000	USD	Thor Industries, Inc. 4.00% 15/10/2029	176,492	0.12	39,000	USD	Cloudflare, Inc. zero coupon 15/06/2030	44,382	0.03
60,000	USD	TopBuild Corp. 4.13% 15/02/2032	56,292	0.04	165,000	USD	ROBLOX Corp. 3.88% 01/05/2030	157,531	0.11
200,000	USD	Trivium Packaging Finance BV 12.25% 15/01/2031	216,657	0.15	<i>Transportation</i>				
190,000	USD	Tronox, Inc. 4.63% 15/03/2029	124,122	0.09	160,000	USD	Beacon Mobility Corp. 7.25% 01/08/2030	166,465	0.11
190,000	USD	Tutor Perini Corp. 11.88% 30/04/2029	212,968	0.15	200,000	USD	Rumo Luxembourg SARL 4.20% 18/01/2032	185,620	0.13
115,000	USD	U.S. Foods, Inc. 4.63% 01/06/2030	112,519	0.08	<i>Utilities</i>				
85,000	USD	U.S. Foods, Inc. 5.75% 15/04/2033	85,658	0.06	200,000	USD	Aegea Finance SARL 9.00% 20/01/2031	212,160	0.15
37,000	USD	Unity Software, Inc. zero coupon 15/03/2030	50,066	0.03	125,000	USD	AltaGas Ltd. 7.20% 15/10/2054 ⁽¹⁾	129,509	0.09
90,000	USD	USA Compression Partners LP/USA Compression Finance Corp. 6.25% 01/10/2033	90,401	0.06	190,000	USD	AmeriGas Partners LP/AmeriGas Finance Corp. 9.38% 01/06/2028	195,342	0.13
150,000	USD	Velocity Vehicle Group LLC 8.00% 01/06/2029	150,534	0.10	200,000	USD	Clearway Energy Operating LLC 3.75% 15/02/2031	183,740	0.13
40,000	USD	Victra Holdings LLC/Victa Finance Corp. 8.75% 15/09/2029	41,995	0.03	110,000	USD	NGL Energy Operating LLC/NGL Energy Finance Corp. 8.38% 15/02/2032	112,811	0.08
210,000	USD	Viking Cruises Ltd. 5.88% 15/10/2033	210,410	0.15	210,000	USD	NRG Energy, Inc. 6.00% 15/01/2036	210,161	0.15
230,000	USD	Wolverine World Wide, Inc. 4.00% 15/08/2029	210,758	0.15	8,000	USD	Southern Co. 3.25% 15/06/2028	8,116	0.00
210,000	USD	YPF SA 8.25% 17/01/2034	203,175	0.14	110,000	USD	Transportadora de Gas del Sur SA 8.50% 24/07/2031	113,526	0.08
<i>Media & entertainment</i>					125,000	USD	Vistra Operations Co. LLC 7.75% 15/10/2031	132,365	0.09
147,000	USD	Go Daddy Operating Co. LLC/GD Finance Co., Inc. 3.50% 01/03/2029	139,471	0.10	9,000	USD	WEC Energy Group, Inc. 3.38% 01/06/2028	9,308	0.01
95,000	USD	iHeartCommunications, Inc. 10.88% 01/05/2030	64,647	0.04	200,000	USD	XPLR Infrastructure Operating Partners LP 7.25% 15/01/2029	205,488	0.14
200,000	USD	Rakuten Group, Inc. 9.75% 15/04/2029	225,073	0.16	Total corporate bonds				
70,000	USD	Scripps Escrow II, Inc. 5.38% 15/01/2031	49,329	0.03	Total fixed income securities				
80,000	USD	Univision Communications, Inc. 9.38% 01/08/2032	85,321	0.06	Total transferable securities dealt on another regulated market				
200,000	USD	VTR Comunicaciones SpA 4.38% 15/04/2029	185,750	0.13					
<i>Real estate</i>									
220,000	USD	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC 4.50% 01/04/2027	216,254	0.15					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Other transferable securities					Mortgage backed securities (continued)				
Fixed income securities									
Asset backed securities									
250,000	USD	GoldenTree Loan Management U.S. CLO 22 Ltd. 7.18% 20/10/2037 ⁽ⁱ⁾	252,454	0.17	125,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 9.27% 25/02/2050 ⁽ⁱ⁾	136,735	0.10
250,000	USD	Neuberger Berman Loan Advisers CLO 26 Ltd. 7.43% 18/10/2038 ⁽ⁱ⁾	252,525	0.18	50,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 12.07% 25/03/2050 ⁽ⁱ⁾	60,152	0.04
250,000	USD	OCP Aegis CLO Ltd. 9.76% 16/01/2037 ⁽ⁱ⁾	247,420	0.17	100,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 10.36% 25/10/2041 ⁽ⁱ⁾	103,851	0.07
100,000	USD	PRET LLC 8.72% 25/10/2054 ⁽ⁱⁱⁱ⁾	100,166	0.07	90,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 9.86% 25/12/2041 ⁽ⁱ⁾	93,253	0.07
Total asset backed securities			852,565	0.59	115,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 10.36% 25/12/2041 ⁽ⁱ⁾	120,203	0.08
Mortgage backed securities					100,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 12.01% 25/01/2042 ⁽ⁱ⁾	105,906	0.07
100,000	USD	COLT Mortgage Loan Trust 5.25% 25/03/2065 ⁽ⁱ⁾	99,702	0.07	100,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 13.86% 25/03/2042 ⁽ⁱ⁾	110,229	0.08
50,000	USD	Federal Home Loan Mortgage Corp. Multifamily Structured Credit Risk 13.61% 25/05/2043 ⁽ⁱ⁾	58,086	0.04	100,000	USD	JPMBB Commercial Mortgage Securities Trust 4.19% 15/09/2047 ⁽ⁱ⁾	90,984	0.06
25,000	USD	Federal Home Loan Mortgage Corp. Multifamily Structured Credit Risk 8.61% 25/05/2044 ⁽ⁱ⁾	26,197	0.02	105,000	USD	Morgan Stanley Bank of America Merrill Lynch Trust 3.92% 15/05/2046 ⁽ⁱ⁾	96,162	0.07
50,000	USD	Federal Home Loan Mortgage Corp. Multifamily Structured Credit Risk 11.21% 25/11/2051 ⁽ⁱ⁾	53,424	0.04	100,000	USD	PRET LLC 8.84% 25/09/2054 ⁽ⁱⁱⁱ⁾	100,167	0.07
120,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 9.36% 25/08/2033 ⁽ⁱ⁾	139,362	0.10	100,000	USD	PRET LLC 8.96% 25/10/2054 ⁽ⁱⁱⁱ⁾	100,262	0.07
100,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 10.61% 25/09/2041 ⁽ⁱ⁾	103,502	0.07	100,000	USD	PRPM LLC 8.84% 25/11/2029 ⁽ⁱⁱⁱ⁾	100,124	0.07
100,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 12.16% 25/11/2041 ⁽ⁱ⁾	106,047	0.07	100,000	USD	PRPM LLC 8.47% 25/04/2030 ⁽ⁱⁱⁱ⁾	99,704	0.07
100,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 11.36% 25/12/2041 ⁽ⁱ⁾	105,331	0.07	100,000	USD	TEXAS Commercial Mortgage Trust 7.24% 15/04/2042 ⁽ⁱ⁾	100,038	0.07
90,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 11.46% 25/01/2042 ⁽ⁱ⁾	95,521	0.07	25,000	USD	VB-S1 Issuer LLC 8.87% 15/05/2054	25,947	0.02
125,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 12.86% 25/02/2042 ⁽ⁱ⁾	135,369	0.09	100,000	USD	X-Caliber Funding LLC 7.11% 17/06/2030 ⁽ⁱ⁾	100,446	0.07
100,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 15.36% 25/03/2042 ⁽ⁱ⁾	111,548	0.08	Total mortgage backed securities			2,578,252	1.80
					Total fixed income securities			3,430,817	2.39
					Total other transferable securities			3,430,817	2.39
					Total investments in securities			137,569,838	95.91

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
07/10/2025	USD 1,450,666	AUD 2,215,000	Bank of America Merrill Lynch	(17,435)	(0.01)
07/10/2025	USD 525,457	CHF 420,000	Bank of America Merrill Lynch	(2,733)	(0.00)
02/12/2025	BRL 925,000	USD 170,432	Bank of America Merrill Lynch	791	0.00
17/12/2025	IDR 1,373,367,000	USD 81,428	Bank of America Merrill Lynch	921	0.00
17/12/2025	INR 4,210,000	USD 47,200	Bank of America Merrill Lynch	13	0.00
17/12/2025	USD 91,395	PEN 318,000	Bank of America Merrill Lynch	(178)	(0.00)
17/12/2025	USD 1,367	PLN 5,000	Bank of America Merrill Lynch	(9)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Portfolio management forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
31/10/2025	USD 558,265	AUD 845,000	Bank of Montreal	(1,992)	(0.00)
07/10/2025	USD 1,163,514	NOK 11,680,000	Barclays Bank	(7,131)	(0.01)
17/12/2025	HUF 48,100,000	USD 141,813	Barclays Bank	2,607	0.00
17/12/2025	THB 2,700,000	USD 84,015	Barclays Bank	(184)	(0.00)
17/12/2025	USD 21,350	HUF 7,200,000	Barclays Bank	(268)	(0.00)
17/12/2025	USD 19,481	RON 85,000	Barclays Bank	(96)	(0.00)
17/12/2025	USD 395,175	THB 12,465,000	Barclays Bank	8,155	0.01
17/12/2025	USD 62,259	ZAR 1,100,000	Barclays Bank	(1,155)	(0.00)
17/12/2025	ZAR 140,000	USD 7,997	Barclays Bank	74	0.00
17/12/2025	USD 169,351	THB 5,342,000	Citibank	3,490	0.00
31/10/2025	EUR 72,000	USD 85,133	Deutsche Bank	(384)	(0.00)
31/10/2025	USD 11,255,289	EUR 9,519,000	Deutsche Bank	50,778	0.04
04/11/2025	USD 2,832,536	EUR 2,395,000	Deutsche Bank	12,792	0.01
17/12/2025	USD 3,566,608	EUR 3,028,000	Deutsche Bank	(6,864)	(0.00)
17/12/2025	USD 83,078	IDR 1,373,367,000	Deutsche Bank	729	0.00
17/12/2025	USD 344,703	PHP 19,716,000	Deutsche Bank	6,691	0.00
17/12/2025	USD 56,953	UYU 2,310,000	Deutsche Bank	(481)	(0.00)
17/12/2025	UYU 315,000	USD 7,830	Deutsche Bank	2	0.00
31/10/2025	USD 1,268,167	HKD 9,855,000	Goldman Sachs	669	0.00
04/11/2025	USD 406,571	GBP 301,000	Goldman Sachs	1,278	0.00
02/12/2025	BRL 3,617,000	USD 649,063	Goldman Sachs	20,467	0.01
02/12/2025	USD 101,779	BRL 565,000	Goldman Sachs	(2,806)	(0.00)
17/12/2025	PEN 50,000	USD 14,220	Goldman Sachs	178	0.00
17/12/2025	RON 868,000	USD 198,932	Goldman Sachs	987	0.00
17/12/2025	TRY 7,045,000	USD 156,338	Goldman Sachs	2,961	0.00
17/12/2025	USD 374,725	CZK 7,782,000	Goldman Sachs	(1,807)	(0.00)
17/12/2025	USD 98,333	MXN 1,818,000	Goldman Sachs	(30)	(0.00)
17/12/2025	USD 7,706	PHP 450,000	Goldman Sachs	(9)	(0.00)
17/12/2025	USD 6,084	TRY 270,000	Goldman Sachs	(21)	(0.00)
31/10/2025	USD 25,635	KRW 35,930,000	HSBC	(9)	(0.00)
17/12/2025	USD 118,861	CLP 114,501,000	HSBC	(213)	(0.00)
17/12/2025	PLN 261,000	USD 71,502	Morgan Stanley	350	0.00
17/12/2025	USD 68,166	PEN 238,000	Morgan Stanley	(370)	(0.00)
07/10/2025	USD 1,452,226	EUR 1,239,000	Natwest Markets Plc	(4,045)	(0.00)
07/10/2025	USD 599,886	SEK 5,630,000	Natwest Markets Plc	1,071	0.00
04/11/2025	USD 140,598	CAD 194,000	Royal Bank of Canada	943	0.00
31/10/2025	CHF 20,000	USD 25,261	Société Générale	(36)	(0.00)
07/10/2025	USD 1,070,884	GBP 794,000	Standard Chartered Bank	1,929	0.00
07/10/2025	USD 881,679	JPY 130,100,000	Standard Chartered Bank	284	0.00
17/12/2025	COP 1,010,500,000	USD 254,022	Standard Chartered Bank	1,379	0.00
17/12/2025	USD 516,249	MYR 2,170,000	Standard Chartered Bank	(755)	(0.00)
07/10/2025	USD 853,076	CAD 1,175,000	State Street Bank	8,359	0.01
31/10/2025	JPY 11,900,000	USD 80,290	State Street Bank	534	0.00
31/10/2025	USD 2,309,509	JPY 342,300,000	State Street Bank	(15,347)	(0.01)
17/12/2025	CNY 105,000	USD 14,780	State Street Bank	31	0.00
17/12/2025	USD 402,459	CNY 2,848,000	State Street Bank	718	0.00
17/12/2025	USD 58,960	COP 232,000,000	State Street Bank	323	0.00
17/12/2025	USD 68,101	PEN 238,000	UBS	(435)	(0.00)
17/12/2025	MXN 9,776,000	USD 520,340	Wells Fargo & Company	8,589	0.01
31/10/2025	GBP 25,000	USD 33,842	Westpac Banking Corporation	(180)	(0.00)
31/10/2025	USD 1,001,725	GBP 740,000	Westpac Banking Corporation	5,339	0.00
Total portfolio management forwards				78,459	0.06

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A AUD M6 (hedged-distributing)					
31/10/2025	AUD 1,937,517	USD 1,280,596	State Street Bank	4,030	0.00
31/10/2025	USD 13,441	AUD 20,337	State Street Bank	(43)	(0.00)
Total class A AUD M6 (hedged-distributing)				3,987	0.00
Class A GBP M6 (hedged-distributing)					
31/10/2025	GBP 231,024	USD 312,537	State Street Bank	(1,472)	(0.00)
Total class A GBP M6 (hedged-distributing)				(1,472)	(0.00)
Class A JPY M6 (hedged-distributing)					
31/10/2025	JPY 2,926,863	USD 19,884	State Street Bank	(5)	(0.00)
31/10/2025	USD 101	JPY 14,818	State Street Bank	-	0.00
Total class A JPY M6 (hedged-distributing)				(5)	(0.00)
Class A SGD M6 (hedged-distributing)					
31/10/2025	SGD 4,016,294	USD 3,138,277	State Street Bank	(15,739)	(0.01)
31/10/2025	SGD 200	USD 155	State Street Bank	-	0.00
31/10/2025	USD 8,812	SGD 11,279	State Street Bank	43	0.00
Total class A SGD M6 (hedged-distributing)				(15,696)	(0.01)
Class D EUR M6 (hedged-distributing)					
31/10/2025	EUR 317,210	USD 375,025	State Street Bank	(1,647)	(0.00)
Total class D EUR M6 (hedged-distributing)				(1,647)	(0.00)
Class E GBP M6 (hedged-distributing)					
31/10/2025	GBP 5,102,544	USD 6,902,910	State Street Bank	(32,506)	(0.02)
Total class E GBP M6 (hedged-distributing)				(32,506)	(0.02)
Class N AUD M6 (hedged-distributing)					
31/10/2025	AUD 29,813	USD 19,705	State Street Bank	62	0.00
31/10/2025	USD 206	AUD 312	State Street Bank	(1)	(0.00)
Total class N AUD M6 (hedged-distributing)				61	0.00
Class N GBP M6 (hedged-distributing)					
31/10/2025	GBP 233,157	USD 315,423	State Street Bank	(1,486)	(0.00)
31/10/2025	USD 135	GBP 101	State Street Bank	-	0.00
Total class N GBP M6 (hedged-distributing)				(1,486)	(0.00)
Class N SGD (hedged)					
31/10/2025	SGD 72,753	USD 56,849	State Street Bank	(286)	(0.00)
31/10/2025	USD 165	SGD 211	State Street Bank	1	0.00
Total class N SGD (hedged)				(285)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class N SGD M6 (hedged-distributing)					
31/10/2025	SGD 1,225,490	USD 957,591	State Street Bank	(4,813)	(0.01)
31/10/2025	USD 2,788	SGD 3,568	State Street Bank	14	0.00
Total class N SGD M6 (hedged-distributing)				(4,799)	(0.01)
Class S EUR M6 (hedged-distributing)					
31/10/2025	EUR 27,365	USD 32,352	State Street Bank	(142)	(0.00)
Total class S EUR M6 (hedged-distributing)				(142)	(0.00)
Class T SGD (hedged)					
31/10/2025	SGD 128,311,886	USD 100,262,226	State Street Bank	(503,904)	(0.35)
31/10/2025	USD 305,137	SGD 390,553	State Street Bank	1,495	0.00
Total class T SGD (hedged)				(502,409)	(0.35)
Total hedge classes forwards				(556,399)	(0.39)
Unrealised appreciation on forward foreign exchange contracts				149,077	0.09
Unrealised depreciation on forward foreign exchange contracts				(627,017)	(0.42)
Total forward foreign exchange contracts				(477,940)	(0.33)

Traded future contracts

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
4	USD	CBOT 2 Year U.S. Treasury Notes Futures	31/12/2025	JPMorgan Chase	833,594	(500)	(0.00)
36	USD	CBOT 5 Year U.S. Treasury Notes Futures	31/12/2025	JPMorgan Chase	3,931,031	(4,642)	(0.00)
(16)	USD	CBOT 10 Year U.S. Treasury Notes Futures	19/12/2025	JPMorgan Chase	1,800,000	719	0.00
4	USD	CBOT U.S. Long Bond Futures	19/12/2025	JPMorgan Chase	466,375	219	0.00
(29)	USD	CME E-mini S&P 500 Index Futures	19/12/2025	JPMorgan Chase	9,771,188	(126,830)	(0.09)
2	EUR	Eurex 2 Year Euro SCHATZ Futures	08/12/2025	JPMorgan Chase	251,403	70	0.00
(13)	EUR	Eurex 5 Year Euro BOBL Futures	08/12/2025	JPMorgan Chase	1,799,547	(477)	(0.00)
(36)	EUR	Eurex 10 Year Euro BUND Futures	08/12/2025	JPMorgan Chase	5,438,510	(22,760)	(0.02)
(1)	EUR	Eurex 30 Year Euro BUXL Futures	08/12/2025	JPMorgan Chase	134,514	(3,502)	(0.00)
(1)	EUR	Euro-BTP Italian Bond Futures	08/12/2025	JPMorgan Chase	140,812	(1,492)	(0.00)
2	EUR	Euronext CAC 40 Index Futures	17/10/2025	JPMorgan Chase	185,532	712	0.00
1	EUR	French Government Bond Futures	08/12/2025	JPMorgan Chase	142,586	200	0.00
(8)	GBP	FTSE 100 Index Futures	19/12/2025	JPMorgan Chase	1,013,188	(12,244)	(0.01)
3	HKD	HKG Hang Seng Index Futures	30/10/2025	JPMorgan Chase	518,842	7,165	0.01
(9)	USD	ICE U.S. mini MSCI EAFE Index Futures	19/12/2025	JPMorgan Chase	1,253,385	2,520	0.00
10	USD	ICE U.S. MSCI Emerging Markets Index Futures	19/12/2025	JPMorgan Chase	679,850	6,215	0.00
59	GBP	Long Gilt Futures	29/12/2025	JPMorgan Chase	7,215,309	(11,686)	(0.01)
(1)	EUR	MEFF Madrid IBEX 35 Index Futures	17/10/2025	JPMorgan Chase	182,220	(2,410)	(0.00)
15	CAD	Montreal Exchange 10 Year Canadian Bond Futures	18/12/2025	JPMorgan Chase	1,320,181	21,978	0.02
1	CAD	Montreal Exchange S&P/TSX 60 Index Futures	18/12/2025	JPMorgan Chase	254,822	5,962	0.00
12	AUD	SFE 10 Year Australian Bond Futures	15/12/2025	JPMorgan Chase	901,485	(1,325)	(0.00)
(2)	AUD	SFE S&P ASX Share Price Index 200 Futures	18/12/2025	JPMorgan Chase	294,029	514	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Traded future contracts (continued)

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
2	SGD	SGX MSCI Singapore Index Futures	30/10/2025	JPMorgan Chase	69,400	(50)	(0.00)
(5)	JPY	TSE Japanese 10 Year Bond Futures	15/12/2025	JPMorgan Chase	4,597,285	35,684	0.03
8	JPY	TSE TOPIX Futures	11/12/2025	JPMorgan Chase	1,701,459	4,252	0.00
17	USD	Ultra 10 Year U.S. Treasury Notes Futures	19/12/2025	JPMorgan Chase	1,956,328	14,725	0.01
21	USD	Ultra U.S. Treasury Bond Futures	19/12/2025	JPMorgan Chase	2,521,313	68,344	0.05
		Unrealised appreciation on future contracts				169,279	0.12
		Unrealised depreciation on future contracts				(187,918)	(0.13)
		Total traded future contracts				(18,639)	(0.01)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Options written

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
(1,200)	USD	Call Option on 100 shares of Airbnb, Inc., 17/10/2025 @ 135.00	Morgan Stanley	(396)	(0.00)
(3,100)	USD	Call Option on 100 shares of Alphabet, Inc., 17/10/2025 @ 275.00	Morgan Stanley	(1,271)	(0.00)
(2,600)	USD	Call Option on 100 shares of Amazon.com, Inc., 17/10/2025 @ 245.00	Morgan Stanley	(1,092)	(0.00)
(500)	USD	Call Option on 100 shares of American Express Co., 17/10/2025 @ 370.00	Morgan Stanley	(475)	(0.00)
(900)	USD	Call Option on 100 shares of Amphenol Corp., 17/10/2025 @ 130.00	Morgan Stanley	(1,332)	(0.00)
(3,700)	USD	Call Option on 100 shares of Apple, Inc., 17/10/2025 @ 270.00	Morgan Stanley	(2,627)	(0.00)
(1,400)	USD	Call Option on 100 shares of Arista Networks, Inc., 17/10/2025 @ 160.00	Morgan Stanley	(1,932)	(0.00)
(1,000)	USD	Call Option on 100 shares of Block, Inc., 17/10/2025 @ 85.00	Morgan Stanley	(260)	(0.00)
(1,400)	USD	Call Option on 100 shares of Broadcom, Inc., 17/10/2025 @ 380.00	Morgan Stanley	(1,484)	(0.00)
(500)	USD	Call Option on 100 shares of Cigna Group, 17/10/2025 @ 300.00	Morgan Stanley	(1,400)	(0.00)
(1,900)	USD	Call Option on 100 shares of CVS Health Corp., 17/10/2025 @ 80.00	Morgan Stanley	(1,539)	(0.00)
(1,200)	USD	Call Option on 100 shares of Deckers Outdoor Corp., 17/10/2025 @ 120.00	Morgan Stanley	(240)	(0.00)
(1,900)	USD	Call Option on 100 shares of Delta Air Lines, Inc., 17/10/2025 @ 70.00	Morgan Stanley	(475)	(0.00)
(5,000)	USD	Call Option on 100 shares of Edison International, 17/10/2025 @ 60.00	Morgan Stanley	(500)	(0.00)
(300)	USD	Call Option on 100 shares of Eli Lilly & Co., 17/10/2025 @ 770.00	Morgan Stanley	(5,520)	(0.01)
(2,900)	USD	Call Option on 100 shares of EQT Corp., 17/10/2025 @ 57.50	Morgan Stanley	(1,885)	(0.00)
(1,900)	USD	Call Option on 100 shares of Freeport-McMoRan, Inc., 17/10/2025 @ 42.00	Morgan Stanley	(931)	(0.00)
(700)	USD	Call Option on 100 shares of General Electric Co., 17/10/2025 @ 320.00	Morgan Stanley	(1,092)	(0.00)
(3,100)	USD	Call Option on 100 shares of General Motors Co., 17/10/2025 @ 65.00	Morgan Stanley	(1,085)	(0.00)
(300)	USD	Call Option on 100 shares of Goldman Sachs Group, Inc., 17/10/2025 @ 880.00	Morgan Stanley	(678)	(0.00)
(2,500)	USD	Call Option on 100 shares of Interactive Brokers Group, Inc., 17/10/2025 @ 70.00	Morgan Stanley	(6,125)	(0.01)
(600)	USD	Call Option on 100 shares of International Business Machines Corp., 17/10/2025 @ 310.00	Morgan Stanley	(462)	(0.00)
(2,000)	USD	Call Option on 100 shares of Johnson & Johnson, 17/10/2025 @ 185.00	Morgan Stanley	(7,360)	(0.01)
(2,200)	USD	Call Option on 100 shares of Johnson Controls International PLC, 17/10/2025 @ 115.00	Morgan Stanley	(1,606)	(0.00)
(800)	USD	Call Option on 100 shares of JPMorgan Chase & Co., 17/10/2025 @ 330.00	Morgan Stanley	(1,960)	(0.00)
(3,000)	USD	Call Option on 100 shares of Kroger Co., 17/10/2025 @ 67.50	Morgan Stanley	(3,930)	(0.00)
(800)	USD	Call Option on 100 shares of L3Harris Technologies, Inc., 17/10/2025 @ 300.00	Morgan Stanley	(6,960)	(0.01)
(500)	USD	Call Option on 100 shares of Mastercard, Inc., 17/10/2025 @ 600.00	Morgan Stanley	(750)	(0.00)
(1,800)	USD	Call Option on 100 shares of Medtronic PLC, 17/10/2025 @ 100.00	Morgan Stanley	(414)	(0.00)
(2,100)	USD	Call Option on 100 shares of Merck & Co., Inc., 17/10/2025 @ 85.00	Morgan Stanley	(3,570)	(0.00)
(600)	USD	Call Option on 100 shares of Meta Platforms, Inc., 17/10/2025 @ 790.00	Morgan Stanley	(1,848)	(0.00)
(2,100)	USD	Call Option on 100 shares of Microsoft Corp., 17/10/2025 @ 535.00	Morgan Stanley	(6,405)	(0.01)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Options written (continued)

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
(2,100)	USD	Call Option on 100 shares of Nasdaq, Inc., 17/10/2025 @ 92.50	Morgan Stanley	(735)	(0.00)
(200)	USD	Call Option on 100 shares of Netflix, Inc., 17/10/2025 @ 1,300.00	Morgan Stanley	(730)	(0.00)
(2,000)	USD	Call Option on 100 shares of Newmont Corp., 17/10/2025 @ 90.00	Morgan Stanley	(1,920)	(0.00)
(6,700)	USD	Call Option on 100 shares of NVIDIA Corp., 17/10/2025 @ 190.00	Morgan Stanley	(30,150)	(0.02)
(600)	USD	Call Option on 100 shares of Oracle Corp., 17/10/2025 @ 340.00	Morgan Stanley	(888)	(0.00)
(900)	USD	Call Option on 100 shares of PepsiCo, Inc., 17/10/2025 @ 155.00	Morgan Stanley	(297)	(0.00)
(900)	USD	Call Option on 100 shares of Procter & Gamble Co., 21/11/2025 @ 165.00	Morgan Stanley	(936)	(0.00)
(900)	USD	Call Option on 100 shares of Progressive Corp., 17/10/2025 @ 260.00	Morgan Stanley	(1,350)	(0.00)
(1,100)	USD	Call Option on 100 shares of Prologis, Inc., 17/10/2025 @ 120.00	Morgan Stanley	(825)	(0.00)
(700)	USD	Call Option on 100 shares of QUALCOMM, Inc., 17/10/2025 @ 175.00	Morgan Stanley	(980)	(0.00)
(300)	USD	Call Option on 100 shares of Royal Caribbean Cruises Ltd., 17/10/2025 @ 360.00	Morgan Stanley	(450)	(0.00)
(900)	USD	Call Option on 100 shares of Salesforce, Inc., 17/10/2025 @ 260.00	Morgan Stanley	(1,152)	(0.00)
(300)	USD	Call Option on 100 shares of ServiceNow, Inc., 17/10/2025 @ 1,040.00	Morgan Stanley	(480)	(0.00)
(400)	USD	Call Option on 100 shares of Tesla, Inc., 17/10/2025 @ 470.00	Morgan Stanley	(4,940)	(0.01)
(1,200)	USD	Call Option on 100 shares of TJX Cos., Inc., 17/10/2025 @ 145.00	Morgan Stanley	(2,460)	(0.00)
(600)	USD	Call Option on 100 shares of T-Mobile U.S., Inc., 17/10/2025 @ 260.00	Morgan Stanley	(174)	(0.00)
(1,700)	USD	Call Option on 100 shares of Uber Technologies, Inc., 17/10/2025 @ 105.00	Morgan Stanley	(1,292)	(0.00)
(1,500)	USD	Call Option on 100 shares of Valero Energy Corp., 17/10/2025 @ 185.00	Morgan Stanley	(915)	(0.00)
(800)	USD	Call Option on 100 shares of Vertiv Holdings Co., 21/11/2025 @ 180.00	Morgan Stanley	(4,600)	(0.01)
(200)	USD	Call Option on 100 shares of Visa, Inc., 17/10/2025 @ 360.00	Morgan Stanley	(210)	(0.00)
(2,300)	USD	Call Option on 100 shares of Walmart, Inc., 17/10/2025 @ 110.00	Morgan Stanley	(414)	(0.00)
(3,100)	USD	Call Option on 100 shares of Wells Fargo & Co., 17/10/2025 @ 92.50	Morgan Stanley	(744)	(0.00)
(800)	USD	Call Option on 100 shares of Welltower, Inc., 21/11/2025 @ 185.00	Morgan Stanley	(2,280)	(0.00)
Total options written				(126,526)	(0.09)

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value USD	% net assets
Protection bought							
760,000	EUR	CDS on iTraxx Europe Crossover, Series 44, Version 1	5.000%	20/12/2030	JPMorgan Chase	96,127	0.07
Protection sold							
1,595,000	USD	CDS on 5 Year Emerging Markets, Series 44, Version 1	1.000%	20/12/2030	JPMorgan Chase	(34,553)	(0.02)
1,515,000	USD	CDS on 5 Year North American, High Yield, Series 44, Version 1	5.000%	20/06/2030	JPMorgan Chase	120,845	0.08
Total credit default swaps						182,419	0.13

Interest rate swaps

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Market value USD	% net assets
15,722,496	JPY	12 Month TONAR	0.500%	25/10/2026	JPMorgan Chase	(243)	(0.00)
85,631,959	JPY	12 Month TONAR	0.720%	18/06/2027	JPMorgan Chase	(1,491)	(0.00)
502,254	JPY	12 Month TONAR	0.910%	28/02/2028	JPMorgan Chase	1	0.00
105,000	GBP	12 Month SONIA	3.780%	16/05/2028	JPMorgan Chase	(159)	(0.00)
720,000	EUR	6 Month EURIB	2.060%	17/06/2028	JPMorgan Chase	(3,408)	(0.00)
544,948	USD	12 Month SOFR	3.630%	17/06/2028	JPMorgan Chase	2,813	0.00
84,758,650	JPY	12 Month TONAR	0.970%	28/02/2029	JPMorgan Chase	(736)	(0.00)
1,475,000	USD	12 Month SOFR	3.660%	16/05/2029	JPMorgan Chase	11,980	0.01
83,747	CHF	12 Month SARON	0.940%	05/07/2029	JPMorgan Chase	3,785	0.00
411,826	EUR	6 Month EURIB	2.280%	25/10/2029	JPMorgan Chase	(2,853)	(0.00)
75,687	GBP	12 Month SONIA	3.810%	25/10/2029	JPMorgan Chase	(615)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Swaps (continued)

Interest rate swaps (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Market value USD	% net assets
508,243,205	KRW	3 Month KSDA	2.910%	25/10/2029	JPMorgan Chase	4,752	0.00
180,000	AUD	6 Month BBSW	3.880%	16/05/2030	JPMorgan Chase	46	0.00
230,000	CAD	6 Month CORRA	2.530%	16/05/2030	JPMorgan Chase	125	0.00
315,000	USD	12 Month SOFR	3.660%	16/05/2030	JPMorgan Chase	3,097	0.00
60,000	GBP	12 Month SONIA	3.690%	15/07/2030	JPMorgan Chase	(563)	(0.00)
70,760,276	JPY	12 Month TONAR	0.720%	25/10/2030	JPMorgan Chase	(9,817)	(0.01)
910,000	USD	12 Month SOFR	3.720%	16/05/2031	JPMorgan Chase	12,036	0.01
305,690	EUR	6 Month EURIB	2.340%	25/10/2031	JPMorgan Chase	(3,676)	(0.00)
620,684	EUR	6 Month EURIB	2.380%	16/05/2032	JPMorgan Chase	(4,383)	(0.00)
644,986	USD	12 Month SOFR	3.750%	16/05/2032	JPMorgan Chase	9,271	0.01
110,000	GBP	12 Month SONIA	3.840%	15/07/2032	JPMorgan Chase	(963)	(0.00)
113,552	AUD	6 Month BBSW	4.380%	25/10/2032	JPMorgan Chase	1,218	0.00
55,096,504	JPY	12 Month TONAR	0.810%	25/10/2032	JPMorgan Chase	(11,266)	(0.01)
72,857,873	JPY	12 Month TONAR	0.940%	25/10/2034	JPMorgan Chase	(18,410)	(0.01)
424,552,467	KRW	3 Month KSDA	2.940%	25/10/2034	JPMorgan Chase	4,945	0.00
403,083	USD	12 Month SOFR	3.810%	28/02/2035	JPMorgan Chase	4,594	0.00
785,105	EUR	6 Month EURIB	2.530%	16/05/2035	JPMorgan Chase	(9,060)	(0.01)
135,000	GBP	12 Month SONIA	4.090%	16/05/2035	JPMorgan Chase	(647)	(0.00)
18,865,000	JPY	12 Month TONAR	1.220%	18/06/2035	JPMorgan Chase	(2,730)	(0.00)
26,734	CHF	12 Month SARON	1.130%	05/07/2039	JPMorgan Chase	2,647	0.00
55,670,570	JPY	12 Month TONAR	1.250%	25/10/2039	JPMorgan Chase	(22,470)	(0.02)
182,306	EUR	6 Month EURIB	2.660%	16/05/2040	JPMorgan Chase	(4,676)	(0.00)
400,000	USD	12 Month SOFR	4.030%	16/05/2040	JPMorgan Chase	6,973	0.00
100,000	GBP	6 Month SONIA	4.280%	17/06/2040	JPMorgan Chase	(1,912)	(0.00)
10,630,000	JPY	12 Month TONAR	1.590%	18/06/2040	JPMorgan Chase	(2,035)	(0.00)
90,000	EUR	6 Month EURIB	2.660%	16/05/2041	JPMorgan Chase	(2,727)	(0.00)
140,000	EUR	6 Month EURIB	2.660%	16/05/2042	JPMorgan Chase	(4,821)	(0.00)
113,913	EUR	6 Month EURIB	2.440%	25/10/2044	JPMorgan Chase	(9,824)	(0.01)
270,714,414	KRW	3 Month KSDA	2.810%	25/10/2044	JPMorgan Chase	2,286	0.00
30,000	EUR	6 Month EURIB	2.660%	16/05/2045	JPMorgan Chase	(1,317)	(0.00)
452,362	USD	12 Month SOFR	4.090%	16/05/2045	JPMorgan Chase	7,494	0.00
86,581	GBP	12 Month SONIA	4.410%	17/06/2045	JPMorgan Chase	(2,275)	(0.00)
49,675,000	JPY	12 Month TONAR	2.000%	09/07/2045	JPMorgan Chase	(6,989)	(0.01)
250,515	EUR	6 Month EURIB	2.380%	25/10/2049	JPMorgan Chase	(28,720)	(0.02)
621,873	USD	12 Month SOFR	4.060%	16/05/2050	JPMorgan Chase	8,085	0.01
35,020,000	JPY	12 Month TONAR	2.220%	09/07/2050	JPMorgan Chase	(4,913)	(0.00)
65,000	GBP	12 Month SONIA	4.530%	15/07/2050	JPMorgan Chase	(1,209)	(0.00)
35,000	CAD	6 Month CORRA	3.220%	01/10/2050	JPMorgan Chase	(2)	(0.00)
260,693	EUR	6 Month EURIB	2.280%	25/10/2054	JPMorgan Chase	(39,196)	(0.03)
136,348	GBP	12 Month SONIA	4.000%	25/10/2054	JPMorgan Chase	(19,632)	(0.01)
55,000	CAD	6 Month CORRA	3.090%	16/05/2055	JPMorgan Chase	(679)	(0.00)
405,000	USD	12 Month SOFR	4.000%	16/05/2055	JPMorgan Chase	3,872	0.00
145,000	USD	4.000%	12 Month SOFR	18/06/2055	JPMorgan Chase	(1,460)	(0.00)
720,000	USD	4.030%	12 Month SOFR	18/06/2055	JPMorgan Chase	(11,105)	(0.01)
29,480,000	JPY	12 Month TONAR	2.340%	09/07/2055	JPMorgan Chase	(4,589)	(0.00)
10,900,000	JPY	12 Month TONAR	2.470%	10/07/2065	JPMorgan Chase	(1,896)	(0.00)
45,000	GBP	12 Month SONIA	4.380%	15/07/2075	JPMorgan Chase	(1,158)	(0.00)
338,175	MYR	3 Month KLIBO	3.310%	09/09/2035	Standard Chartered Bank	(868)	(0.00)
Total interest rate swaps						(155,473)	(0.11)

Total return swaps

Notional amount	CCY	Fund pays	Fund receives	Maturity date	Counterparty	Market value USD	% net assets
2,184	USD	12 Month OBFR	iShares MSCI USA ESG Screened UCITS ETF	29/05/2026	BNP Paribas	511,215	0.36
(569)	USD	S&P 500 Materials Index	12 Month OBFR	03/10/2025	Royal Bank of Canada	8,455	0.01
223	USD	12 Month OBFR	S&P 500 Consumer Staples Index	03/10/2025	Royal Bank of Canada	(7,450)	(0.01)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Swaps (continued)

Total return swaps (continued)

Notional amount	CCY	Fund pays	Fund receives	Maturity date	Counterparty	Market value USD	% net assets
153	USD	12 Month OBFR	S&P 500 Utilities Sector Total Return Index	03/10/2025	Royal Bank of Canada	10,424	0.01
(10,215)	USD	S&P 500 Industrials Sector Index	12 Month OBFR	29/05/2026	BNP Paribas	(222,678)	(0.16)
Total total return swaps						299,966	0.21

A positive notional amount indicates that the Fund receives the return generated by the underlying assets. A negative notional amount indicates that the Fund pays the return generated by the underlying assets.

	Market value USD	% net assets
Total swaps at positive market value	837,086	0.57
Total swaps at negative market value	(510,174)	(0.34)
Total swaps	326,912	0.23

To be announced purchase commitments

Notional amount	CCY	Security	Country	Maturity date	Counterparty	Market value USD	% net assets
110,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Bank of America Merrill Lynch	110,923	0.08
315,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Barclays Bank	317,644	0.22
560,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Goldman Sachs	564,701	0.39
400,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/11/2054	Goldman Sachs	403,061	0.28
345,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	JPMorgan Chase	347,896	0.24
15,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/11/2054	JPMorgan Chase	15,115	0.01
1,375,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	JPMorgan Chase	1,404,898	0.98
345,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/11/2054	JPMorgan Chase	352,407	0.25
190,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/11/2054	Morgan Stanley	191,454	0.13
335,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Wells Fargo & Company	337,812	0.24
Total to be announced purchase commitments						4,045,911	2.82

To be announced sale commitments

Notional amount	CCY	Security	Country	Maturity date	Counterparty	Market value USD	% net assets
(400,000)	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Goldman Sachs	(403,358)	(0.28)
(460,000)	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Goldman Sachs	(470,002)	(0.33)
(15,000)	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	JPMorgan Chase	(15,126)	(0.01)
(345,000)	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	JPMorgan Chase	(352,502)	(0.25)
(225,000)	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Morgan Stanley	(229,892)	(0.16)
Total to be announced sale commitments						(1,470,880)	(1.03)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Statement of investments (continued)

September 30, 2025

	Fair value USD	% net assets
Net other assets/(liabilities)	3,579,985	2.32
Total net assets	143,428,661	100.00

* CCY is the trade currency of the holding.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at September 30, 2025.

(ii) Perpetual bond. The maturity date presented represents the next call date.

(iii) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at September 30, 2025.

Collateral

The table below shows amounts received as collateral for swap contracts:

Contract type	Counterparty	Amount held USD
Swap contracts		
Cash	BNP Paribas	(300,000)
	Total	(300,000)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Classification
September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Industrials	13.34
US treasuries	10.00
Capital goods	9.99
Non-US governments	6.71
Software & services	5.81
Semiconductors, semiconductor equipment	4.82
Finance	4.41
Commercial & professional services	4.25
Utilities	3.95
Diversified financials	3.60
Real estate	3.02
Supranationals	2.90
Retailing	2.47
Banks	2.34
Materials	2.08
Media & entertainment	1.96
Technology hardware & equipment	1.91
Pharmaceuticals, biotechnology & life sciences	1.82
Mortgage backed securities	1.80
Insurance	1.43
Household & personal products	1.34
Automobiles & components	1.12
Consumer services	1.09
Health care equipment & services	0.94
Transportation	0.74
Asset backed securities	0.59
Energy	0.53
Consumer durables & apparel	0.33
Telecommunication services	0.27
Food & staples retailing	0.26
Food beverage & tobacco	0.09
Total investments	95.91
Other assets/(liabilities)	4.09
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	64.91
Netherlands	2.41
Japan	2.18
United Kingdom	1.99
France	1.95
Germany	1.69
Luxembourg	1.47
China	1.13
Spain	1.09
India	1.04
Brazil	1.00
Taiwan	0.91
South Africa	0.79
Ireland	0.72
Mexico	0.70
Turkey	0.70
Hong Kong	0.66
Colombia	0.64
Romania	0.60
Chile	0.58
Peru	0.56
Singapore	0.53
Greece	0.51
Switzerland	0.51

Wellington Management Funds (Luxembourg) III SICAV

Wellington Multi-Asset Income and Growth Fund (continued)

Classification (continued)

September 30, 2025

<u>Country (continued)</u>	<u>% net assets</u>
Indonesia	0.49
Czech Republic	0.48
Malaysia	0.45
Canada	0.44
Italy	0.38
Argentina	0.36
Cayman Islands	0.35
Thailand	0.34
Israel	0.28
Slovenia	0.28
Philippines	0.23
Australia	0.22
Hungary	0.21
Cyprus	0.20
Guatemala	0.17
Slovakia	0.17
Jersey	0.17
Poland	0.16
Ivory Coast	0.15
Georgia	0.15
Nigeria	0.14
Gambia	0.14
Ghana	0.12
Ukraine	0.11
Dominican Republic	0.11
Uruguay	0.09
Sri Lanka	0.09
Benin	0.08
Norway	0.08
Total investments	95.91
Other assets/(liabilities)	4.09
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, with a secondary focus on regular income by primarily investing either directly or indirectly, in assets across a broadly diversified portfolio of credit instruments issued globally.

The Fund will aim to declare a distribution of between 4%-6% of the Fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed. Income will be declared and paid as described in the section of the Prospectus entitled Distribution Policy and, where there is insufficient income in a given month, may be distributed before the deduction of fees and expenses and/or include capital distributions, so in order to deliver a regular income the potential for capital growth may be reduced and capital may be eroded in the long term.

The Fund will invest primarily in higher yielding sectors of the credit market, such as emerging market debt, high yield debt, but may also invest in other debt obligations deemed to be consistent with the investment objectives of the Fund. The securities the Fund may invest in include, but are not limited to, securities issued by corporate, governmental (including municipal and agency) and supranational entities located around the world; mortgage securities (including CMOs and CMBS); agency mortgage-backed securities; asset-backed securities; inflation-linked bonds; credit-linked notes and structured notes; repurchase and reverse repurchase agreements; preferred securities; real estate investment trust (the "REIT") debt; convertible bonds; fixed income exchange traded funds (the "ETFs"); and short term instruments including cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances). Further, the Fund may invest in non-US Dollar denominated debt, unsecured debt, and subordinated debt (including Contingent Convertible and Contingent Capital Securities ("CoCos") as defined in the Glossary, but any such exposures will not in aggregate exceed 15% of the net asset value of the Fund).

The Fund may purchase or receive equity or equity-related securities in connection with a restructuring or workout of a prior or existing fixed income investment. These include common stock, inclusive of public and private equity, preferred stock or securities that may be converted into or exchanged for common stock, known as convertible securities, like rights and warrants. The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager and consistent with the Fund's investment objective.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest up to 10% of net assets in securities traded in China via Bond Connect (see also "Risks linked with dealing in securities in China via Bond Connect").

The Fund may buy and sell exchange-traded and over-the-counter financial derivative instruments ("FDIs"), including interest rate, credit, index, and currency futures; currency, interest rate, total rate of return, and credit default swaps; currency, bond, and swap options; deliverable and non-deliverable currency forward contracts; warrants; "to-be announced" ("TBA") securities qualifying as Transferable Securities in compliance with Luxembourg law; and other derivative instruments, and may hold outright short positions via derivative instruments for hedging purposes and otherwise in pursuit of the Fund's investment objective and policy.

The Fund is denominated in US Dollars.

The Sustainability Risks that are most frequently relevant to the investment process of this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)
- b. Scarcity of Natural Resources & Biodiversity
- c. Pollution & waste

Investment Objective and Policy (continued)

Social

- d. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- e. External Social Factors
 - (i) Social Controversy

Governance

- f. Lack of diversity at board or governing body level
- g. Corporate management practices
 - (i) Inadequate external or internal audit
- h. The absence of appropriate and effective safeguards for employment related risks
 - (i) Workplace accident prevention policy

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund, general through the use of FDIs, is calculated and monitored using the commitment method with an exposure limit of 100% for the Fund's net asset value.

The Fund may borrow at any time for the account of the Fund and may charge the assets of the Fund as security for any such borrowing, provided that such borrowing is only for temporary purposes such as securities settlement or meeting a redemption, and not for leverage and subject to the borrowing limit below.

Without prejudice to the powers of the Fund to invest in Transferable Securities, the Fund may not lend to, or act as guarantor on behalf of, third parties. The Fund may acquire debt securities and securities which are not fully paid.

The borrowing limit is 10% of the Fund's net asset value.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance

The Wellington Credit Income Fund launched on March 31, 2021. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2025					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD M4 (distributing)	3.08%	5.81%	6.80%	10.07%	1.79%	March 31, 2021
Class N USD M4 (distributing)	3.21%	6.08%	7.34%	10.62%	2.30%	March 31, 2021
Class S USD M4 (distributing)	3.25%	6.14%	7.48%	10.80%	2.46%	March 31, 2021
Class N GBP M4 (hedged-distributing)	3.14%	5.84%	7.07%	9.80%	1.51%	March 31, 2021
Class D HKD M4 (distributing)	2.16%	5.79%	6.93%	9.71%	1.79%	March 31, 2021
Class D EUR M4 (hedged-distributing)	2.43%	4.52%	4.62%	7.61%	(0.65%)	June 10, 2021
Class A USD M4 (distributing)	3.03%	5.71%	6.59%	9.86%	1.16%	August 31, 2021
Class A HKD M4 (distributing)	2.12%	5.71%	6.77%	9.53%	1.16%	August 31, 2021
Class A SGD M4 (hedged-distributing)	2.29%	4.28%	4.18%	7.69%	(0.43%)	August 31, 2021
Class A AUD M4 (hedged-distributing)	2.82%	5.14%	5.75%	8.24%	3.30%	April 14, 2022
Class A GBP M4 (hedged-distributing)	2.96%	5.46%	6.33%	9.04%	3.92%	April 14, 2022
Class A JPY M4 (hedged-distributing)	2.00%	3.69%	2.03%	N/A	3.63%	July 31, 2023
Class D USD	3.08%	5.81%	6.80%	N/A	9.48%	February 14, 2024
Class DL USD M4 (distributing)	2.93%	5.49%	6.16%	N/A	8.73%	May 16, 2024
Class DL EUR (hedged)	2.25%	4.20%	3.98%	N/A	6.46%	June 21, 2024
Class E GBP (hedged)	3.20%	5.98%	7.37%	N/A	8.09%	August 28, 2024
Class E GBP M4 (hedged-distributing)	3.20%	5.97%	7.38%	N/A	8.09%	August 28, 2024
Class S GBP M4 (hedged-distributing)	3.17%	5.91%	7.22%	N/A	7.94%	August 28, 2024
Class A RMB M4 (hedged-distributing)	2.24%	4.07%	N/A	N/A	5.60%	January 14, 2025
Class A CAD M4 (hedged-distributing)	2.61%	4.78%	N/A	N/A	5.07%	January 29, 2025
Class E USD M4 (distributing)	N/A	N/A	N/A	N/A	1.92%	August 21, 2025
Class E EUR M4 (hedged-distributing)	N/A	N/A	N/A	N/A	1.65%	August 21, 2025
Class N EUR M4 (hedged-distributing)	N/A	N/A	N/A	N/A	1.63%	August 21, 2025
Class A USD	N/A	N/A	N/A	N/A	0.07%	September 25, 2025

The Fund is a Non-benchmark relative strategy.

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2025	September 30, 2024	September 30, 2023
Total net assets	331,292,093	114,007,146	25,011,515
Share class information¹			
Class A USD			
Total net assets	10,007	-	-
Number of shares outstanding	1,000,000	-	-
Net asset value per share	10.0074	-	-
Class A USD M4 (distributing)			
Total net assets	121,085,471	52,589,183	466,903
Number of shares outstanding	14,610,730.739	6,337,858.606	61,735.822
Net asset value per share	8.2874	8.2976	7.5629

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024	September 30, 2023
Class D USD			
Total net assets	5,690,774	13,018	-
Number of shares outstanding	491,148.666	1,200.000	-
Net asset value per share	11.5867	10.8487	-
Class D USD M4 (distributing)			
Total net assets	19,143,566	103,072	8,612
Number of shares outstanding	2,243,450.137	12,088.730	1,110.177
Net asset value per share	8.5331	8.5263	7.7570
Class DL USD M4 (distributing)			
Total net assets	528,095	224,841	-
Number of shares outstanding	51,588.000	21,849.554	-
Net asset value per share	10.2368	10.2904	-
Class E USD M4 (distributing)			
Total net assets	10,137	-	-
Number of shares outstanding	1,005.440	-	-
Net asset value per share	10.0826	-	-
Class N USD M4 (distributing)			
Total net assets	3,364,422	152,006	8,722
Number of shares outstanding	385,240.424	17,510.121	1,110.033
Net asset value per share	8.7333	8.6810	7.8574
Class S USD M4 (distributing)			
Total net assets	5,334,798	25,813,395	21,891,018
Number of shares outstanding	606,648.866	2,956,887.496	2,774,981.999
Net asset value per share	8.7939	8.7299	7.8887
Class A AUD M4 (hedged-distributing)			
Total net assets	20,511,715	10,494,839	24,725
Number of shares outstanding	2,186,420.347	1,113,304.039	2,867.792
Net asset value per share	9.3814	9.4268	8.6216
Net asset value per share in USD*	6.2175	6.5398	5.5644
Class A CAD M4 (hedged-distributing)			
Total net assets	6,863,098	-	-
Number of shares outstanding	678,664.990	-	-
Net asset value per share	10.1126	-	-
Net asset value per share in USD*	7.2680	-	-
Class D EUR M4 (hedged-distributing)			
Total net assets	2,123,375	15,209	13,243
Number of shares outstanding	255,039.834	1,822.965	1,745.996
Net asset value per share	8.3257	8.3430	7.5849
Net asset value per share in USD*	9.7826	9.3112	8.0305
Class DL EUR (hedged)			
Total net assets	1,811,827	310,117	-
Number of shares outstanding	167,290.286	29,774.733	-
Net asset value per share	10.8304	10.4154	-
Net asset value per share in USD*	12.7258	11.6242	-

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024	September 30, 2023
Class E EUR M4 (hedged-distributing)			
Total net assets	17,436	-	-
Number of shares outstanding	1,726,714	-	-
Net asset value per share	10.0980	-	-
Net asset value per share in USD*	11.8652	-	-
Class N EUR M4 (hedged-distributing)			
Total net assets	17,432	-	-
Number of shares outstanding	1,726,715	-	-
Net asset value per share	10.0953	-	-
Net asset value per share in USD*	11.8620	-	-
Class A GBP M4 (hedged-distributing)			
Total net assets	6,076,161	721,516	14,111
Number of shares outstanding	646,059,530	76,429,959	1,636,510
Net asset value per share	9.4050	9.4402	8.6225
Net asset value per share in USD*	12.6614	12.6626	10.5242
Class E GBP (hedged)			
Total net assets	16,468	15,337	-
Number of shares outstanding	1,512,756	1,512,756	-
Net asset value per share	10.8863	10.1387	-
Net asset value per share in USD*	14.6557	13.5995	-
Class E GBP M4 (hedged-distributing)			
Total net assets	66,391	15,258	-
Number of shares outstanding	6,579,060	1,520,663	-
Net asset value per share	10.0913	10.0340	-
Net asset value per share in USD*	13.5854	13.4591	-
Class N GBP M4 (hedged-distributing)			
Total net assets	15,418	14,403	12,321
Number of shares outstanding	1,792,228	1,679,883	1,584,647
Net asset value per share	8.6029	8.5736	7.7753
Net asset value per share in USD*	11.5816	11.5002	9.4901
Class S GBP M4 (hedged-distributing)			
Total net assets	46,473,437	15,257	-
Number of shares outstanding	4,612,406,005	1,520,663	-
Net asset value per share	10.0757	10.0331	-
Net asset value per share in USD*	13.5645	13.4579	-
Class A HKD M4 (distributing)			
Total net assets	601,661,368	195,433,677	8,450,675
Number of shares outstanding	72,593,687,036	23,591,755,950	1,109,847,860
Net asset value per share	8.2881	8.2840	7.6143
Net asset value per share in USD*	1.0653	1.0665	0.9722
Class D HKD M4 (distributing)			
Total net assets	83,718	78,298	67,429
Number of shares outstanding	9,811,619	9,195,530	8,627,773
Net asset value per share	8.5326	8.5148	7.8153
Net asset value per share in USD*	1.0967	1.0962	0.9979

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024	September 30, 2023
Class A JPY M4 (hedged-distributing)			
Total net assets	289,665,093	65,938,011	6,593,823
Number of shares outstanding	27,385,056	6,252,501	684,788
Net asset value per share	10,577.4877	10,545.8618	9,628.9990
Net asset value per share in USD*	71.6219	73.7267	64.5267
Class A RMB M4 (hedged-distributing)			
Total net assets	8,182,257	-	-
Number of shares outstanding	803,913,505	-	-
Net asset value per share	10.1780	-	-
Net asset value per share in USD*	1.4280	-	-
Class A SGD M4 (hedged-distributing)			
Total net assets	2,069,953	1,009,748	1,968,472
Number of shares outstanding	256,285,213	124,245,545	264,064,953
Net asset value per share	8.0768	8.1270	7.4545
Net asset value per share in USD*	6.2649	6.3393	5.4616

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Common stocks					<i>Finance (continued)</i>				
Financials					240,000	EUR	Banca Transilvania SA 7.25% 07/12/2028 ⁽ⁱ⁾	303,665	0.09
<i>Banks</i>					910,000	EUR	Banca Transilvania SA 5.13% 30/09/2030 ⁽ⁱ⁾	1,094,644	0.33
236	USD	Bank of America Corp.	302,080	0.09	200,000	EUR	Banco Santander SA 6.00% 02/01/2031 ^{(i),(ii)}	241,519	0.07
<i>Diversified financials</i>					200,000	GBP	Barclays PLC 8.88% 15/09/2027 ^{(i),(ii)}	283,858	0.09
27,146	MXN	Unifin Financiera SAB de CV**	1,528	0.00	200,000	GBP	Barclays PLC 8.38% 15/09/2031 ^{(i),(ii)}	283,907	0.09
<i>Finance</i>					200,000	EUR	BAWAG Group AG 7.25% 18/09/2029 ^{(i),(ii)}	250,968	0.08
4,920	USD	ARES Management Corp.	244,475	0.07	770,000	USD	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico 8.45% 29/06/2038 ⁽ⁱ⁾	852,952	0.26
7,125	USD	Citizens Financial Group, Inc.	179,906	0.06	200,000	EUR	CaixaBank SA 7.50% 16/01/2030 ^{(i),(ii)}	261,894	0.08
3,520	USD	Corebridge Financial, Inc.	86,416	0.03	200,000	EUR	CCF Holding SAS 9.25% 12/06/2029 ^{(i),(ii)}	258,612	0.08
9,975	USD	Enstar Group Ltd.	237,405	0.07	140,000	USD	Citigroup, Inc. 7.63% 15/11/2028 ^{(i),(ii)}	147,177	0.04
9,080	USD	Morgan Stanley	235,263	0.07	174,000	USD	Citigroup, Inc. 7.20% 15/05/2029 ^{(i),(ii)}	179,879	0.05
11,483	USD	Synchrony Financial	297,180	0.09	77,000	USD	Citizens Financial Group, Inc. 5.65% 06/10/2025 ^{(i),(ii)}	77,330	0.02
Total financials			1,584,253	0.48	73,000	USD	Corebridge Financial, Inc. 6.88% 15/12/2052 ⁽ⁱ⁾	74,880	0.02
Health care					125,000	EUR	CrediaBank SA 9.38% 31/01/2031 ^{(i),(ii)}	159,281	0.05
<i>Health care equipment & services</i>					100,000	EUR	Credit Agricole SA 5.88% 23/03/2035 ^{(i),(ii)}	119,543	0.04
7	USD	Becton Dickinson & Co.	1,310	0.00	200,000	EUR	Credit Mutuel Home Loan SFH SA 3.00% 29/07/2032	235,433	0.07
Total health care			1,310	0.00	200,000	EUR	Erste Group Bank AG 6.38% 15/04/2032 ^{(i),(ii)}	244,621	0.07
Industrials					400,000	USD	Fidelis Insurance Holdings Ltd. 7.75% 15/06/2055 ⁽ⁱ⁾	429,050	0.13
<i>Capital goods</i>					585,000	USD	General Motors Financial Co., Inc. 5.70% 30/09/2030 ^{(i),(ii)}	583,265	0.18
74	USD	Middleby Corp.	9,837	0.00	210,000	USD	Global Payments, Inc. 1.50% 01/03/2031	192,729	0.06
<i>Industrials</i>					725,000	USD	GLP Pte. Ltd. 4.50% 17/05/2026 ^{(i),(ii)}	500,467	0.15
1,775	USD	Array Digital Infrastructure, Inc.	37,666	0.01	555,000	USD	GLP Pte. Ltd. 4.60% 29/06/2027 ^{(i),(ii)}	367,133	0.11
900	USD	Array Digital Infrastructure, Inc.	16,560	0.00	206,000	USD	Goldman Sachs Group, Inc. 7.56% 10/02/2026 ^{(i),(ii)}	207,341	0.06
900	USD	Array Digital Infrastructure, Inc.	16,902	0.01	299,000	USD	Goldman Sachs Group, Inc. 3.65% 10/08/2026 ^{(i),(ii)}	293,269	0.09
1,080	USD	T-Mobile USA, Inc.	26,784	0.01	1,000,000	USD	Golomt Bank 11.00% 20/05/2027	1,037,065	0.31
5,447	USD	T-Mobile USA, Inc.	124,464	0.04	15,000	USD	HSB Group, Inc. 5.49% 15/07/2027 ⁽ⁱ⁾	14,794	0.00
3,448	USD	T-Mobile USA, Inc.	78,097	0.02	373,000	USD	Huntington Bancshares, Inc. 4.45% 15/10/2027 ^{(i),(ii)}	367,917	0.11
Total industrials			310,310	0.09	200,000	EUR	Ibercaja Banco SA 9.13% 25/01/2028 ^{(i),(ii)}	260,703	0.08
Real estate					310,000	EUR	IMA Industria Macchine Automatiche SpA 3.75% 15/01/2028	363,812	0.11
<i>Real estate</i>					200,000	GBP	Just Group PLC 5.00% 30/03/2031 ^{(i),(ii)}	244,008	0.07
426	USD	Zillow Group, Inc.	32,823	0.01	200,000	EUR	KBC Group NV 6.00% 27/11/2030 ^{(i),(ii)}	241,992	0.07
Total real estate			32,823	0.01	447,000	USD	Lincoln National Corp. 9.25% 01/12/2027 ^{(i),(ii)}	481,343	0.15
US agencies					200,000	EUR	Luminor Holding AS 7.38% 12/02/2031 ^{(i),(ii)}	244,459	0.07
<i>US agencies</i>					150,000	GBP	Metro Bank Holdings PLC 12.00% 30/04/2029 ⁽ⁱ⁾	231,415	0.07
2,425	USD	Federal National Mortgage Association	40,255	0.02	400,000	GBP	Metro Bank Holdings PLC 13.88% 26/03/2030 ^{(i),(ii)}	631,950	0.19
2,450	USD	Federal Home Loan Mortgage Corp.	38,318	0.01	400,000	EUR	Mitsubishi UFJ Investor Services & Banking Luxembourg SA 6.52% 15/12/2050 ⁽ⁱ⁾	299,129	0.09
Total US agencies			78,573	0.03	750,000	USD	Muangthai Capital PCL 7.55% 21/07/2030	779,287	0.24
Total common stocks			2,007,269	0.61					
Fixed income securities									
Corporate bonds									
<i>Finance</i>									
200,000	EUR	Abanca Corp. Bancaria SA 6.13% 19/09/2031 ^{(i),(ii)}	236,429	0.07					
200,000	EUR	AIB Group PLC 6.00% 14/07/2031 ^{(i),(ii)}	240,423	0.07					
297,000	USD	American Express Co. 3.55% 15/09/2026 ^{(i),(ii)}	291,652	0.09					
427,000	USD	American National Group, Inc. 7.00% 01/12/2055 ⁽ⁱ⁾	440,546	0.13					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Industrials (continued)</i>				
Corporate bonds (continued)					200,000	EUR	Bertrand Franchise Finance SAS 5.99% 18/07/2030 ⁽ⁱ⁾	225,751	0.07
<i>Finance (continued)</i>					200,000	EUR	Bertrand Franchise Finance SAS 6.50% 18/07/2030	230,769	0.07
200,000	USD	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 5.88% 23/05/2042 ⁽ⁱ⁾	208,840	0.06	686,000	USD	BRF SA 5.75% 21/09/2050	590,475	0.18
555,000	USD	Muthoot Finance Ltd. 7.13% 14/02/2028	573,501	0.17	308,000	USD	Carnival Corp. 5.75% 01/12/2027	688,668	0.21
605,000	USD	Muthoot Finance Ltd. 6.38% 23/04/2029	614,831	0.19	815,000	USD	Cemex SAB de CV 7.20% 10/06/2030 ^{(i),(ii)}	847,926	0.26
235,000	GBP	Nationwide Building Society 7.88% 20/12/2031 ^{(i),(ii)}	328,130	0.10	970,000	USD	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL 5.25% 27/04/2029	962,143	0.29
700,000	EUR	Nova Ljubljanska Banka DD 6.88% 24/01/2034 ⁽ⁱ⁾	893,440	0.27	148,000	USD	CVS Health Corp. 6.75% 10/12/2054 ⁽ⁱ⁾	153,009	0.05
1,600,000	USD	Pingan Real Estate Capital Ltd. 3.45% 29/07/2026	1,565,500	0.47	186,000	USD	CVS Health Corp. 7.00% 10/03/2055 ⁽ⁱ⁾	195,568	0.06
400,000	EUR	Piraeus Financial Holdings SA 8.75% 16/06/2026 ^{(i),(ii)}	486,933	0.15	990,000	EUR	Eastern European Electric Co. BV 6.50% 15/05/2030	1,217,050	0.37
200,000	EUR	Piraeus Financial Holdings SA 6.75% 30/12/2030 ^{(i),(ii)}	246,368	0.07	416,000	USD	Enphase Energy, Inc. zero coupon 01/03/2028	361,334	0.11
158,000	USD	Prudential Financial, Inc. 3.70% 01/10/2050 ⁽ⁱ⁾	147,851	0.05	580,000	EUR	Eolo SpA 4.88% 21/10/2028	640,657	0.19
400,000	USD	Qiagen NV 2.50% 10/09/2031	414,135	0.13	138,000	USD	FMC Corp. 8.45% 01/11/2055 ⁽ⁱ⁾	145,834	0.04
400,000	USD	RLGH Finance Bermuda Ltd. 6.75% 02/07/2035	427,766	0.13	200,000	EUR	Forvia SE 5.13% 15/06/2029	242,988	0.07
100,000	EUR	SCOR SE 6.00% 20/06/2034 ^{(i),(ii)}	121,507	0.04	300,000	EUR	Forvia SE 5.50% 15/06/2031	363,927	0.11
480,000	USD	Silk Road Group Holding LLC 7.50% 15/09/2030	483,300	0.15	324,000	USD	FS Luxembourg SARL 8.88% 12/02/2031	340,573	0.10
200,000	EUR	Societe Generale SA 1.11% 17/07/2031 ⁽ⁱ⁾	209,997	0.06	446,000	USD	FS Luxembourg SARL 8.63% 25/06/2033	463,729	0.14
100,000	EUR	Societe Generale SA 6.13% 17/03/2032 ^{(i),(ii)}	118,008	0.04	145,000	EUR	Grifols SA 3.88% 15/10/2028	167,335	0.05
251,000	USD	Toronto-Dominion Bank 8.13% 31/10/2082 ⁽ⁱ⁾	265,633	0.08	400,000	EUR	Grifols SA 7.50% 01/05/2030	496,568	0.15
485,000	USD	Trade & Development Bank of Mongolia LLC 8.50% 23/12/2027	479,059	0.14	382,000	USD	Guardant Health, Inc. 1.25% 15/02/2031	498,325	0.15
200,000	EUR	Unicaja Banco SA 0.25% 25/09/2029	213,752	0.06	780,000	USD	HTA Group Ltd. 7.50% 04/06/2029	814,495	0.25
293,000	USD	Wells Fargo & Co. 3.90% 15/03/2026 ^{(i),(ii)}	290,502	0.09	300,000	EUR	iliad SA 5.38% 15/02/2029	372,818	0.11
<i>Food & staples retailing</i>					254,000	USD	Immunocore Holdings PLC 2.50% 01/02/2030	230,200	0.07
345,000	EUR	Picard Groupe SAS 6.38% 01/07/2029	425,310	0.13	117,000	USD	Intel Corp. 5.60% 21/02/2054	112,419	0.03
<i>Industrials</i>					524,898	USD	International Airport Finance SA 12.00% 15/03/2033	563,977	0.17
2,227,000	USD	Africell Holding Ltd. 10.50% 23/10/2029	2,218,927	0.67	564,000	USD	Ionis Pharmaceuticals, Inc. 1.75% 15/06/2028	781,492	0.24
241,000	USD	Air Lease Corp. 4.13% 15/12/2026 ^{(i),(ii)}	233,936	0.07	965,000	USD	Ivanhoe Mines Ltd. 7.88% 23/01/2030	1,000,705	0.30
50,000	USD	Alarm.com Holdings, Inc. zero coupon 15/01/2026	49,450	0.02	360,000	EUR	Kaixo Bondco Telecom SA 5.13% 30/09/2029	429,498	0.13
555,000	USD	Alarm.com Holdings, Inc. 2.25% 01/06/2029	533,633	0.16	405,000	USD	Lantheus Holdings, Inc. 2.63% 15/12/2027	426,971	0.13
29,000	USD	Alynham Pharmaceuticals, Inc. 1.00% 15/09/2027	47,734	0.01	200,000	EUR	Lorca Telecom Bondco SA 5.75% 30/04/2029	245,449	0.07
100,000	EUR	Altice France SA 5.88% 01/02/2027	106,303	0.03	107,000	USD	Lumentum Holdings, Inc. 1.50% 15/12/2029	258,512	0.08
100,000	EUR	Altice France SA 4.13% 15/01/2029	101,674	0.03	193,000	USD	Macy's Retail Holdings LLC 5.13% 15/01/2042	152,673	0.05
385,000	USD	Altice France SA 5.13% 15/07/2029	330,734	0.10	150,000	EUR	Maya SAS/Paris France 5.38% 15/04/2030	180,367	0.05
205,000	USD	Ambipar Lux SARL 10.88% 05/02/2033	35,363	0.01	100,000	EUR	Maya SAS/Paris France 6.88% 15/04/2031	125,228	0.04
300,000	EUR	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. 2.13% 15/08/2026	345,209	0.11	782,000	USD	Meritage Homes Corp. 1.75% 15/05/2028	804,257	0.24
178,000	USD	Bell Telephone Co. of Canada or Bell Canada 7.00% 15/09/2055 ⁽ⁱ⁾	186,213	0.06	655,000	USD	MHP Lux SA 6.25% 19/09/2029	535,463	0.16
330,000	EUR	Bellis Acquisition Co. PLC 8.00% 01/07/2031	394,002	0.12	450,000	USD	Microchip Technology, Inc. 0.75% 01/06/2030	437,400	0.13
					780,000	USD	Millicom International Cellular SA 4.50% 27/04/2031	737,849	0.22
					300,000	EUR	New Immo Holding SA 3.25% 23/07/2027	347,780	0.11
					200,000	EUR	Nexi SpA 2.13% 30/04/2029	227,367	0.07
					685,000	USD	OCP SA 6.70% 01/03/2036	733,635	0.22

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Real estate (continued)</i>				
Corporate bonds (continued)									
<i>Industrials (continued)</i>									
100,000	EUR	Odido Group Holding BV 5.50% 15/01/2030	118,498	0.04	200,000	USD	Country Garden Holdings Co. Ltd. 3.88% 22/10/2030	21,750	0.01
255,000	EUR	Odido Holding BV 3.75% 15/01/2029	297,631	0.09	400,000	EUR	CPI Property Group SA 4.75% 22/07/2030	458,890	0.14
14,000	USD	ON Semiconductor Corp. zero coupon 01/05/2027	15,967	0.01	250,000	EUR	CPI Property Group SA 7.50% 26/03/2031 ^{(i),(ii)}	283,469	0.08
397,000	USD	ON Semiconductor Corp. 0.50% 01/03/2029	367,293	0.11	720,000	USD	GLP China Holdings Ltd. 2.95% 29/03/2026	710,435	0.21
139,000	USD	Rivian Automotive, Inc. 4.63% 15/03/2029	144,369	0.04	675,000	USD	GLP Pte. Ltd. 9.75% 20/05/2028	699,891	0.21
359,000	USD	Rivian Automotive, Inc. 3.63% 15/10/2030	331,126	0.10	55,000	USD	Hudson Pacific Properties LP 5.95% 15/02/2028	54,279	0.02
850,000	USD	SAN Miguel Industrias Pet SA/NG PET R&P Latin America SA 3.75% 02/08/2028	809,128	0.24	1,145,000	USD	Hudson Pacific Properties LP 4.65% 01/04/2029	1,066,555	0.32
142,000	USD	Seagate HDD Cayman 3.50% 01/06/2028	409,226	0.12	300,000	USD	Hudson Pacific Properties LP 3.25% 15/01/2030	257,916	0.08
1,550,000	USD	Studio City Finance Ltd. 5.00% 15/01/2029	1,496,525	0.45	271,799	EUR	Peach Property Finance GmbH 4.38% 15/11/2025	318,120	0.09
350,000	EUR	TeamSystem SpA 5.53% 31/07/2031 ⁽ⁱ⁾	413,421	0.12	1,125,000	EUR	Samhallsbyggnadsbolaget I Norden Holding AB 1.13% 26/09/2029	1,018,351	0.31
296,000	USD	Telecom Argentina SA 9.25% 28/05/2033	292,522	0.09	600,000	USD	Trust Fibra Uno 7.38% 13/02/2034	648,912	0.20
424,000	USD	TELUS Corp. 7.00% 15/10/2055 ⁽ⁱ⁾	447,558	0.14	225,000	USD	Trust Fibra Uno 6.39% 15/01/2050	208,688	0.06
230,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	277,051	0.08	<i>Software & services</i>				
250,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 4.13% 01/06/2031	297,055	0.09	70,000	USD	Cloudflare, Inc. zero coupon 15/08/2026	87,374	0.03
130,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 7.88% 15/09/2031	183,682	0.06	54,000	USD	Snowflake, Inc. zero coupon 01/10/2029	84,638	0.02
490,000	USD	Turkcell Iletisim Hizmetleri AS 7.65% 24/01/2032	513,617	0.16	<i>Supranationals</i>				
30,000	USD	Tyler Technologies, Inc. 0.25% 15/03/2026	33,000	0.01	8,100,000	INR	Asian Infrastructure Investment Bank 7.00% 23/01/2032	91,733	0.03
1,025,000	USD	Veon Midco BV 3.38% 25/11/2027	963,602	0.29	24,000,000	INR	European Bank for Reconstruction & Development 6.75% 14/03/2031	270,338	0.08
480,000	USD	Veon Midco BV 9.00% 15/07/2029	500,496	0.15	21,900,000	INR	European Bank for Reconstruction & Development 6.75% 13/01/2032	246,225	0.07
450,000	EUR	Verisure Midholding AB 5.25% 15/02/2029	533,371	0.16	1,050,000	MXN	International Bank for Reconstruction & Development 6.75% 17/06/2027	56,227	0.02
150,045	USD	VF Ukraine PAT via VFU Funding PLC 9.63% 11/02/2027	144,043	0.04	<i>Telecommunication services</i>				
200,000	USD	VTR Comunicaciones SpA 5.13% 15/01/2028	194,920	0.06	205,000	USD	EchoStar Corp. 6.75% 30/11/2030	211,504	0.07
795,000	USD	WE Soda Investments Holding PLC 9.50% 06/10/2028	773,138	0.23	<i>Transportation</i>				
200,000	EUR	ZF Europe Finance BV 7.00% 12/06/2030	244,755	0.07	200,000	USD	Hacienda Investments Ltd. Via DME Airport DAC 5.35% 08/02/2028	94,000	0.03
<i>Media & entertainment</i>					<i>Utilities</i>				
64,000	USD	Alibaba Group Holding Ltd. 0.50% 01/06/2031	117,728	0.04	1,668,000	USD	Aegea Finance SARL 6.75% 20/05/2029	1,708,966	0.52
399,000	USD	Alibaba Group Holding Ltd. zero coupon 15/09/2032	457,254	0.14	830,000	USD	Aegea Finance SARL 7.63% 20/01/2036	828,672	0.25
140,000	USD	JD.com, Inc. 0.25% 01/06/2029	150,780	0.04	661,616	USD	Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy 7.88% 15/02/2039	715,537	0.22
546,000	USD	Uber Technologies, Inc. 0.88% 01/12/2028	803,985	0.24	200,000	USD	Energo - Pro as 11.00% 02/11/2028	212,193	0.06
325,000	EUR	United Group BV 6.75% 15/02/2031	391,999	0.12	1,563,000	EUR	Energo - Pro as 8.00% 27/05/2030	1,953,603	0.59
<i>Real estate</i>					2,239,000	USD	GDZ Elektrik Dagitim AS 9.00% 15/10/2029	2,189,275	0.66
430,000	EUR	Alexandrite Lake Lux Holdings SARL 6.75% 30/07/2030	517,456	0.16	1,565,000	USD	Limak Yenilenebilir Enerji AS 9.63% 12/08/2030	1,565,000	0.47
439,000	GBP	Canary Wharf Group Investment Holdings PLC 3.38% 23/04/2028	554,462	0.17	790,000	USD	OmGrid Funding Ltd. 5.20% 16/05/2027	798,789	0.24
850,000	USD	Champion MTN Ltd. 2.95% 15/06/2030	738,172	0.22	370,000	GBP	SW Finance I PLC 6.88% 07/08/2032	504,600	0.15
					600,000	USD	Termocandelaria Power SA 7.75% 17/09/2031	629,250	0.19
					Total corporate bonds			77,028,076	23.25

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds (continued)				
Fixed income securities (continued)					<i>Non-US governments (continued)</i>				
Government bonds					298,000	PEN	Peru Government Bonds 6.95% 12/08/2031	95,246	0.03
<i>Non-US governments</i>					596,000	PEN	Peru Government Bonds 5.40% 12/08/2034	166,541	0.05
1,760,000	USD	Argentina Republic Government International Bonds 4.13% 09/07/2035 ⁽ⁱⁱⁱ⁾	927,740	0.28	590,000	PEN	Peru Government Bonds 6.85% 12/08/2035	180,182	0.05
800,000	USD	Benin Government International Bonds 7.96% 13/02/2038	820,244	0.25	228,000	PEN	Peru Government Bonds 7.60% 12/08/2039	72,027	0.02
20,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos 5.00% 01/10/2028	20,774	0.01	9,860,000	PHP	Philippines Government Bonds 6.25% 22/03/2028	171,748	0.05
60,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos 4.70% 01/09/2030	61,038	0.02	355,000	USD	Provincia de Cordoba 9.75% 02/07/2032	338,067	0.10
110,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos 6.00% 01/04/2033	117,545	0.04	719,000	PLN	Republic of Poland Government Bonds 3.75% 25/05/2027	196,889	0.06
10,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos 2.80% 01/10/2033	8,592	0.00	5,290,000	ZAR	Republic of South Africa Government Bonds 8.00% 31/01/2030	307,750	0.09
943,000	BRL	Brazil Letras do Tesouro Nacional zero coupon 01/07/2026	160,144	0.05	4,603,000	ZAR	Republic of South Africa Government Bonds 8.88% 28/02/2035	262,267	0.08
1,240,000	BRL	Brazil Notas do Tesouro Nacional 10.00% 01/01/2027	228,721	0.07	8,152,000	ZAR	Republic of South Africa Government Bonds 8.75% 31/01/2044	411,528	0.12
3,310,000	CNY	China Government Bonds 2.27% 25/05/2034	480,977	0.15	660,000	RON	Romania Government Bonds 5.00% 12/02/2029	142,284	0.04
1,035,000	USD	Colombia Government International Bonds 3.25% 22/04/2032	879,491	0.27	775,000	RON	Romania Government Bonds 7.10% 31/07/2034	177,029	0.05
1,200,000	USD	Colombia Government International Bonds 5.00% 15/06/2045	905,100	0.27	135,000	EUR	Romania Government International Bonds 1.75% 13/07/2030	139,796	0.04
1,114,700,000	COP	Colombia TES 7.75% 18/09/2030	251,916	0.08	480,000	EUR	Romania Government International Bonds 5.38% 22/03/2031	575,970	0.17
697,800,000	COP	Colombia TES 7.00% 30/06/2032	142,851	0.04	232,000	EUR	Romania Government International Bonds 2.00% 28/01/2032	226,503	0.07
866,300,000	COP	Colombia TES 6.25% 09/07/2036	153,106	0.05	625,000	EUR	Romania Government International Bonds 3.75% 07/02/2034	639,894	0.19
2,720,000	CZK	Czech Republic Government Bonds 2.50% 25/08/2028	126,969	0.04	300,000	EUR	Romania Government International Bonds 2.63% 02/12/2040	225,221	0.07
8,000,000	DOP	Dominican Republic International Bonds 13.63% 03/02/2033	155,139	0.05	970,000	EUR	Romania Government International Bonds 2.75% 14/04/2041	734,426	0.22
39,120,000	HUF	Hungary Government Bonds 1.50% 22/04/2026	115,109	0.03	607,536	USD	Sri Lanka Government International Bonds 3.60% 15/05/2036 ⁽ⁱⁱⁱ⁾	538,277	0.16
38,050,000	HUF	Hungary Government Bonds 3.00% 21/08/2030	98,846	0.03	1,257,464	USD	Sri Lanka Government International Bonds 3.60% 15/02/2038 ⁽ⁱⁱⁱ⁾	1,120,400	0.34
2,865,000,000	IDR	Indonesia Treasury Bonds 8.38% 15/09/2026	177,462	0.05	2,720,000	THB	Thailand Government Bonds 3.65% 20/06/2031	94,996	0.03
1,285,000,000	IDR	Indonesia Treasury Bonds 8.25% 15/05/2029	84,497	0.03	9,042,000	THB	Thailand Government Bonds 1.60% 17/06/2035	283,844	0.09
1,586,000,000	IDR	Indonesia Treasury Bonds 7.00% 15/09/2030	100,944	0.03	3,789,000	UYU	Uruguay Government International Bonds 9.75% 20/07/2033	104,413	0.03
1,759,000,000	IDR	Indonesia Treasury Bonds 7.50% 15/06/2035	113,801	0.03	<i>US agencies</i>				
684,000,000	IDR	Indonesia Treasury Bonds 7.13% 15/06/2038	42,542	0.01	269,000	USD	Farm Credit Bank of Texas 7.75% 15/06/2029 ^{(i),(ii)}	282,602	0.09
1,300,000	EUR	Ivory Coast Government International Bonds 4.88% 30/01/2032	1,459,755	0.44	250,000	USD	Farm Credit Bank of Texas 7.00% 15/09/2030 ^{(i),(ii)}	262,648	0.08
530,000	MYR	Malaysia Government Bonds 3.90% 16/11/2027	128,190	0.04	<i>US treasuries</i>				
1,153,000	MYR	Malaysia Government Bonds 3.83% 05/07/2034	281,375	0.09	1,610,000	USD	U.S. Treasury Bonds 3.88% 15/02/2043	1,461,578	0.44
833,000	MYR	Malaysia Government Bonds 4.76% 07/04/2037	219,218	0.07	5,355,000	USD	U.S. Treasury Bonds 4.75% 15/02/2045	5,390,142	1.63
879,600	MXN	Mexico Bonos 5.75% 05/03/2026	47,621	0.01	163,400	USD	U.S. Treasury Bonds 5.00% 15/05/2045	169,745	0.05
2,213,300	MXN	Mexico Bonos 7.75% 29/05/2031	117,675	0.04	1,425,000	USD	U.S. Treasury Bonds 4.88% 15/08/2045	1,456,951	0.44
1,111,700	MXN	Mexico Bonos 7.75% 23/11/2034	57,306	0.02	1,957,000	USD	U.S. Treasury Bonds 2.25% 15/08/2046	1,305,686	0.39
2,358,900	MXN	Mexico Bonos 8.00% 24/05/2035	122,642	0.04	735,000	USD	U.S. Treasury Bonds 3.38% 15/11/2048	590,527	0.18
765,100	MXN	Mexico Bonos 8.50% 18/11/2038	40,091	0.01					
3,829,500	MXN	Mexico Bonos 7.75% 13/11/2042	181,540	0.05					
1,668,170	MXN	Mexico Cetes zero coupon 02/09/2027	78,840	0.02					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/
nominal CCY* Investment Market value USD % net assets

Transferable securities admitted to an official stock exchange listing (continued)

Fixed income securities (continued)

Government bonds (continued)

US treasuries (continued)

880,000	USD	U.S. Treasury Bonds 4.13% 15/08/2053	795,575	0.24
1,375,000	USD	U.S. Treasury Bonds 4.75% 15/11/2053	1,377,578	0.42
4,125,000	USD	U.S. Treasury Bonds 4.63% 15/05/2054	4,053,457	1.22
3,775,000	USD	U.S. Treasury Bonds 4.63% 15/02/2055	3,711,592	1.12
558,500	USD	U.S. Treasury Bonds 4.75% 15/05/2055	560,376	0.17
1,865,000	USD	U.S. Treasury Bonds 4.75% 15/08/2055	1,871,848	0.57
2,287,344	USD	U.S. Treasury Inflation-Indexed Bonds 0.75% 15/02/2042	1,815,847	0.55
98,352	USD	U.S. Treasury Inflation-Indexed Bonds 0.63% 15/02/2043	74,784	0.02
762,327	USD	U.S. Treasury Inflation-Indexed Bonds 1.38% 15/02/2044	652,520	0.20
1,131,727	USD	U.S. Treasury Inflation-Indexed Bonds 0.75% 15/02/2045	844,529	0.25
279,481	USD	U.S. Treasury Inflation-Indexed Bonds 1.00% 15/02/2046	215,653	0.07
4,045,829	USD	U.S. Treasury Inflation-Indexed Bonds 0.25% 15/02/2050	2,394,704	0.72
3,544,618	USD	U.S. Treasury Inflation-Indexed Notes 1.75% 15/01/2034	3,562,411	1.08
528,160	USD	U.S. Treasury Inflation-Indexed Notes 1.88% 15/07/2035	532,638	0.16
2,165,000	USD	U.S. Treasury Notes 3.63% 31/08/2027	2,165,042	0.65
5,785,000	USD	U.S. Treasury Notes 3.75% 15/04/2028	5,803,304	1.75
14,325,000	USD	U.S. Treasury Notes 3.38% 15/09/2028	14,228,194	4.29
6,395,000	USD	U.S. Treasury Notes 4.00% 28/02/2030	6,470,441	1.95
14,865,000	USD	U.S. Treasury Notes 3.88% 30/06/2030	14,957,326	4.51
12,470,000	USD	U.S. Treasury Notes 3.88% 15/08/2034	12,281,976	3.71
8,995,000	USD	U.S. Treasury Notes 4.25% 15/11/2034	9,099,707	2.75
6,255,000	USD	U.S. Treasury Notes 4.63% 15/02/2035	6,501,779	1.96
8,135,000	USD	U.S. Treasury Notes 4.25% 15/08/2035	8,201,732	2.48
		Total government bonds	129,205,991	39.00
		Total fixed income securities	206,234,067	62.25
		Total transferable securities admitted to an official stock exchange listing	208,241,336	62.86

Holding/
nominal CCY* Investment Market value USD % net assets

Transferable securities dealt on another regulated market

Fixed income securities

Corporate bonds

Diversified financials

400,000	USD	Midcap Financial Issuer Trust 6.50% 01/05/2028	397,570	0.12
200,000	USD	Rfna LP 7.88% 15/02/2030	203,949	0.06
373,000	USD	TrueNoord Capital DAC 8.75% 01/03/2030	396,678	0.12
		Finance		
218,000	USD	Acrisure LLC/Acrisure Finance, Inc. 8.25% 01/02/2029	227,700	0.07
489,000	USD	Acrisure LLC/Acrisure Finance, Inc. 8.50% 15/06/2029	513,780	0.15
59,000	USD	Acrisure LLC/Acrisure Finance, Inc. 6.75% 01/07/2032	60,800	0.02
267,000	USD	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 7.38% 01/10/2032	275,459	0.08
200,000	USD	Ardonagh Group Finance Ltd. 8.88% 15/02/2032	210,417	0.06
372,000	USD	ARES Finance Co. III LLC 4.13% 30/06/2051 ⁽¹⁾	366,571	0.11
400,000	USD	BNP Paribas SA 8.50% 14/08/2028 ^{(1),(2)}	427,881	0.13
1,660,000	USD	Bread Financial Holdings, Inc. 8.38% 15/06/2035 ⁽¹⁾	1,705,939	0.51
290,000	USD	Citadel Securities Global Holdings LLC 6.20% 18/06/2035	304,857	0.09
45,000	USD	Freedom Mortgage Corp. 12.00% 01/10/2028	47,700	0.01
712,000	USD	Freedom Mortgage Corp. 12.25% 01/10/2030	794,868	0.24
252,000	USD	Freedom Mortgage Holdings LLC 9.25% 01/02/2029	265,340	0.08
35,000	USD	Freedom Mortgage Holdings LLC 9.13% 15/05/2031	37,268	0.01
895,000	USD	Freedom Mortgage Holdings LLC 8.38% 01/04/2032	938,837	0.28
294,000	USD	Global Atlantic Fin Co. 4.70% 15/10/2051 ⁽¹⁾	289,667	0.09
273,000	USD	Global Atlantic Fin Co. 7.95% 15/10/2054 ⁽¹⁾	289,311	0.09
265,000	USD	goeasy Ltd. 7.38% 01/10/2030	266,534	0.08
108,000	USD	goeasy Ltd. 6.88% 15/02/2031	104,704	0.03
415,000	USD	HAT Holdings I LLC/HAT Holdings II LLC 3.75% 15/08/2028	519,580	0.16
252,000	USD	Hightower Holding LLC 6.75% 15/04/2029	248,834	0.08
210,000	USD	Hightower Holding LLC 9.13% 31/01/2030	223,781	0.07
139,000	USD	HUB International Ltd. 5.63% 01/12/2029	138,973	0.04
20,000	USD	HUB International Ltd. 7.38% 31/01/2032	20,839	0.01
200,000	USD	Intesa Sanpaolo SpA 4.20% 01/06/2032 ⁽¹⁾	189,178	0.06
200,000	USD	Intesa Sanpaolo SpA 7.80% 28/11/2053	247,293	0.07
1,474,000	USD	LFS Topco LLC 8.75% 15/07/2030	1,481,960	0.45
322,000	USD	Liberty Mutual Group, Inc. 4.13% 15/12/2051 ⁽¹⁾	316,334	0.10
353,000	USD	Liberty Mutual Group, Inc. 4.30% 01/02/2061	222,614	0.07
200,000	USD	Midcap Financial Issuer Trust 5.63% 15/01/2030	188,748	0.06

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Industrials (continued)</i>				
Corporate bonds (continued)									
<i>Finance (continued)</i>									
245,000	USD	Muthoot Finance Ltd. 6.38% 02/03/2030	248,595	0.07	110,000	USD	Great Canadian Gaming Corp./Raptor LLC 8.75% 15/11/2029	108,854	0.03
191,000	USD	PennyMac Financial Services, Inc. 6.88% 15/05/2032	198,064	0.06	420,000	USD	Guidewire Software, Inc. 1.25% 01/11/2029	489,520	0.15
1,396,000	USD	Planet Financial Group LLC 10.50% 15/12/2029	1,469,029	0.44	435,000	USD	Integer Holdings Corp. 1.88% 15/03/2030	423,690	0.13
168,000	USD	Rocket Cos., Inc. 6.38% 01/08/2033	173,605	0.05	260,000	USD	JBT Marel Corp. 0.38% 15/09/2030	253,240	0.08
200,000	USD	Societe Generale SA 5.44% 03/10/2036 ⁽ⁱ⁾	199,677	0.06	37,000	USD	LABL, Inc. 5.88% 01/11/2028	28,737	0.01
329,000	USD	Star Parent, Inc. 9.00% 01/10/2030	348,228	0.11	328,000	USD	LBM Acquisition LLC 6.25% 15/01/2029	303,920	0.09
415,000	USD	UBS Group AG 9.25% 13/11/2033 ^{(i),(ii)}	494,809	0.15	246,000	USD	Level 3 Financing, Inc. 4.50% 01/04/2030	226,013	0.07
183,000	USD	Vistajet Malta Finance PLC/Vista Management Holding, Inc. 9.50% 01/06/2028	190,680	0.06	425,000	USD	Mercer International, Inc. 12.88% 01/10/2028	387,305	0.12
224,000	USD	Vistajet Malta Finance PLC/Vista Management Holding, Inc. 6.38% 01/02/2030	218,520	0.07	224,000	USD	Merit Medical Systems, Inc. 3.00% 01/02/2029	260,848	0.08
<i>Industrials</i>									
216,000	USD	Aircastle Ltd. 5.25% 15/06/2026 ^{(i),(ii)}	215,080	0.06	137,000	USD	Michaels Cos., Inc. 5.25% 01/05/2028	126,781	0.04
175,000	USD	Alynham Pharmaceuticals, Inc. zero coupon 15/09/2028	174,016	0.05	535,000	USD	NCL Corp. Ltd. 0.88% 15/04/2030	632,303	0.19
219,000	USD	Avis Budget Car Rental LLC/Avis Budget Finance, Inc. 8.38% 15/06/2032	229,246	0.07	174,000	USD	NCL Corp. Ltd. 0.75% 15/09/2030	176,393	0.05
200,000	USD	Beach Acquisition Bidco LLC 10.00% 15/07/2033	216,232	0.06	515,000	USD	Nutanix, Inc. 0.50% 15/12/2029	581,024	0.18
320,000	USD	Bill Holdings, Inc. zero coupon 01/04/2030	285,600	0.09	88,000	USD	Reworld Holding Corp. 4.88% 01/12/2029	82,841	0.02
400,000	USD	Cemex SAB de CV 7.20% 10/06/2030 ^{(i),(ii)}	416,160	0.13	108,000	USD	Rocket Software, Inc. 9.00% 28/11/2028	111,491	0.03
374,000	USD	Champ Acquisition Corp. 8.38% 01/12/2031	398,548	0.12	148,000	USD	Rocket Software, Inc. 6.50% 15/02/2029	144,312	0.04
813,000	USD	CHS/Community Health Systems, Inc. 6.88% 15/04/2029	647,083	0.20	403,000	USD	Staples, Inc. 10.75% 01/09/2029	400,489	0.12
348,000	USD	CHS/Community Health Systems, Inc. 4.75% 15/02/2031	301,179	0.09	200,000	USD	Trivium Packaging Finance BV 8.25% 15/07/2030	213,520	0.06
965,000	USD	CHS/Community Health Systems, Inc. 9.75% 15/01/2034	989,849	0.30	1,805,000	USD	Tronox, Inc. 4.63% 15/03/2029	1,179,155	0.36
125,000	USD	Clarios Global LP/Clarios U.S. Finance Co. 6.75% 15/09/2032	127,848	0.04	297,000	USD	Tronox, Inc. 9.13% 30/09/2030	291,163	0.09
166,000	USD	Clear Channel Outdoor Holdings, Inc. 7.75% 15/04/2028	165,846	0.05	192,000	USD	Under Armour, Inc. 7.25% 15/07/2030	192,243	0.06
282,000	USD	Cloud Software Group, Inc. 9.00% 30/09/2029	292,812	0.09	421,000	USD	Unity Software, Inc. zero coupon 15/03/2030	569,666	0.17
162,000	USD	CP Atlas Buyer, Inc. 9.75% 15/07/2030	169,817	0.05	179,000	USD	Velocity Vehicle Group LLC 8.00% 01/06/2029	179,637	0.05
343,000	USD	CP Atlas Buyer, Inc. 12.75% 15/01/2031	342,854	0.10	475,000	USD	Victra Holdings LLC/Victa Finance Corp. 8.75% 15/09/2029	498,692	0.15
510,000	USD	CrossCountry Intermediate HoldCo LLC 6.50% 01/10/2030	512,514	0.15	945,000	USD	Wynn Macau Ltd. 4.50% 07/03/2029	1,021,073	0.31
200,000	USD	CyberArk Software Ltd. zero coupon 15/06/2030	222,580	0.07	<i>Insurance</i>				
105,000	USD	Cytokinetics, Inc. 1.75% 01/10/2031	120,421	0.04	600,000	USD	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC 8.13% 15/02/2032	623,039	0.19
775,000	USD	Datadog, Inc. zero coupon 01/12/2029	769,188	0.23	<i>Media & entertainment</i>				
276,000	USD	Deluxe Corp. 8.13% 15/09/2029	288,549	0.09	200,000	USD	CSC Holdings LLC 11.75% 31/01/2029	168,314	0.05
292,000	USD	DoorDash, Inc. zero coupon 15/05/2030	332,588	0.10	129,000	USD	Scripps Escrow II, Inc. 3.88% 15/01/2029	113,766	0.03
466,000	USD	Exact Sciences Corp. 2.00% 01/03/2030	485,630	0.15	92,000	USD	Scripps Escrow II, Inc. 5.38% 15/01/2031	64,833	0.02
200,000	USD	Foundry JV Holdco LLC 6.20% 25/01/2037	213,596	0.06	895,000	USD	Univision Communications, Inc. 9.38% 01/08/2032	954,524	0.29
					139,000	USD	Wix.com Ltd. zero coupon 15/09/2030	152,135	0.05
					<i>Real estate</i>				
					236,000	USD	Boston Properties LP 2.00% 01/10/2030	236,236	0.07
					450,000	USD	Federal Realty OP LP 3.25% 15/01/2029	458,100	0.14
					277,000	USD	Rexford Industrial Realty LP 4.38% 15/03/2027	277,416	0.08
					297,000	USD	Rexford Industrial Realty LP 4.13% 15/03/2029	299,821	0.09
					293,000	USD	Welltower OP LLC 2.75% 15/05/2028	548,935	0.17

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market (continued)				
Fixed income securities (continued)				
Corporate bonds (continued)				
<i>Software & services</i>				
586,000	USD	Cloudflare, Inc. zero coupon 15/06/2030	666,868	0.20
<i>Transportation</i>				
311,000	USD	JetBlue Airways Corp./JetBlue Loyalty LP 9.88% 20/09/2031	315,704	0.09
Total corporate bonds			37,145,008	11.21
Total fixed income securities			37,145,008	11.21
Total transferable securities dealt on another regulated market			37,145,008	11.21

Other transferable securities

Common stocks				
Information technology				
<i>Semiconductors, semiconductor equipment</i>				
200	USD	Maxeon Solar Technologies Ltd. (Warrant)**	90	0.00
Total information technology			90	0.00
Total common stocks			90	0.00

Fixed income securities

Asset backed securities				
320,000	USD	AGL CLO 16 Ltd. 8.98% 20/01/2035 ⁽ⁱ⁾	304,760	0.09
1,420,000	USD	AGL CLO 19 Ltd. 5.97% 21/07/2038 ⁽ⁱ⁾	1,424,915	0.43
705,000	USD	AGL CLO 19 Ltd. 9.82% 21/07/2038 ⁽ⁱ⁾	708,701	0.21
2,000,000	USD	AIMCO CLO 6.73% 20/01/2038 ⁽ⁱ⁾	1,999,040	0.60
1,885,000	USD	Apidos CLO XLV Ltd. 7.10% 26/07/2038 ⁽ⁱ⁾	1,907,054	0.58
500,000	USD	Apidos CLO XXXVI Ltd. 7.49% 20/07/2034 ⁽ⁱ⁾	501,806	0.15
250,000	USD	Bain Capital Credit CLO Ltd. 5.97% 16/07/2034 ⁽ⁱ⁾	250,169	0.08
250,000	USD	Bain Capital Credit CLO Ltd. 6.83% 21/10/2036 ⁽ⁱ⁾	250,530	0.08
660,000	USD	Bain Capital Credit CLO Ltd. 5.97% 23/10/2037 ⁽ⁱ⁾	661,919	0.20
660,000	USD	Ballyrock CLO 27 Ltd. 7.22% 25/10/2037 ⁽ⁱ⁾	664,565	0.20
2,100,000	USD	Ballyrock CLO 29 Ltd. 7.21% 25/07/2038 ⁽ⁱ⁾	2,115,389	0.64
500,000	USD	Ballyrock CLO Ltd. 7.54% 20/10/2031 ⁽ⁱ⁾	500,854	0.15
125,000	USD	Bardot CLO Ltd. 5.68% 22/10/2032 ⁽ⁱ⁾	124,752	0.04
550,000	USD	Bardot CLO Ltd. 6.83% 22/10/2032 ⁽ⁱ⁾	546,912	0.17
1,105,000	USD	Captree Park CLO Ltd. 6.23% 20/07/2037 ⁽ⁱ⁾	1,109,700	0.34
600,000	USD	Captree Park CLO Ltd. 7.58% 20/07/2037 ⁽ⁱ⁾	605,311	0.18
186,315	USD	Castlelake Aircraft Structured Trust 5.10% 15/04/2039	177,128	0.05
250,000	USD	CIFC Funding Ltd. 10.68% 24/10/2030 ⁽ⁱ⁾	251,280	0.08
291,896	USD	ECAFI Ltd. 4.95% 15/06/2040	263,443	0.08
34,427	USD	Falcon Aerospace Ltd. 3.60% 15/09/2039	33,920	0.01

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Asset backed securities (continued)				
138,206	USD	Flagship Credit Auto Trust 5.22% 15/12/2027	138,334	0.04
86,377	USD	Flagship Credit Auto Trust 5.44% 17/04/2028	86,673	0.03
1,130,000	USD	GoldenTree Loan Management U.S. CLO 12 Ltd. 5.98% 20/07/2037 ⁽ⁱ⁾	1,134,031	0.34
250,000	USD	GoldenTree Loan Management U.S. CLO 15 Ltd. 6.73% 20/10/2036 ⁽ⁱ⁾	250,469	0.08
500,000	USD	GoldenTree Loan Management U.S. CLO 19 Ltd. 6.23% 20/04/2037 ⁽ⁱ⁾	501,645	0.15
1,150,000	USD	GoldenTree Loan Management U.S. CLO 22 Ltd. 7.18% 20/10/2037 ⁽ⁱ⁾	1,161,287	0.35
300,000	USD	Golub Capital Partners CLO 72 B Ltd. 11.07% 25/04/2037 ⁽ⁱ⁾	304,042	0.09
180,000	USD	Golub Capital Partners CLO 76 B Ltd. 7.22% 25/10/2037 ⁽ⁱ⁾	181,272	0.05
89,189	USD	Horizon Aircraft Finance I Ltd. 4.46% 15/12/2038	88,090	0.03
69,807	USD	Horizon Aircraft Finance II Ltd. 3.72% 15/07/2039	68,441	0.02
136,499	USD	Horizon Aircraft Finance III Ltd. 3.43% 15/11/2039	132,824	0.04
1,100,000	USD	Invesco U.S. CLO Ltd. 6.32% 15/07/2037 ⁽ⁱ⁾	1,105,789	0.33
155,000	USD	MFI LLC 6.98% 18/05/2042 ⁽ⁱ⁾	155,142	0.05
1,140,000	USD	Neuberger Berman Loan Advisers CLO 26 Ltd. 7.43% 18/10/2038 ⁽ⁱ⁾	1,151,514	0.35
570,000	USD	Neuberger Berman Loan Advisers CLO 54 Ltd. 6.27% 23/04/2038 ⁽ⁱ⁾	572,161	0.17
195,000	USD	Neuberger Berman Loan Advisers CLO 57 Ltd. 7.22% 24/10/2038 ⁽ⁱ⁾	196,653	0.06
495,000	USD	OCP Aegis CLO Ltd. 9.76% 16/01/2037 ⁽ⁱ⁾	489,891	0.15
250,000	USD	OCP CLO Ltd. 7.58% 20/07/2037 ⁽ⁱ⁾	251,544	0.08
1,800,000	USD	OCP CLO Ltd. 5.91% 24/10/2038 ⁽ⁱ⁾	1,804,792	0.54
250,000	USD	Octagon Investment Partners XVI Ltd. 10.29% 17/07/2030 ⁽ⁱ⁾	239,138	0.07
195,000	USD	PRET LLC 8.72% 25/10/2054 ⁽ⁱⁱⁱ⁾	195,325	0.06
174,000	USD	PRET LLC 8.60% 25/12/2054 ⁽ⁱⁱⁱ⁾	174,536	0.05
530,000	USD	PRET LLC 8.72% 25/05/2055 ⁽ⁱⁱⁱ⁾	534,820	0.16
545,000	USD	PRET LLC 8.72% 25/06/2055 ⁽ⁱⁱⁱ⁾	550,679	0.17
380,000	USD	PRET LLC 7.51% 25/08/2055 ⁽ⁱⁱⁱ⁾	380,342	0.11
240,000	USD	PRET LLC 7.99% 25/08/2055 ⁽ⁱⁱⁱ⁾	241,178	0.07
315,000	USD	PRET LLC 8.35% 25/08/2055 ⁽ⁱⁱⁱ⁾	316,798	0.10
250,000	USD	RR 28 Ltd. 11.32% 15/04/2037 ⁽ⁱ⁾	254,205	0.08
172,332	USD	Santander Drive Auto Receivables Trust 1.67% 15/10/2027	171,411	0.05
1,349,800	USD	Santander Drive Auto Receivables Trust 3.76% 16/07/2029	1,347,301	0.41
835,000	USD	Southwick Park CLO LLC 10.58% 20/07/2032 ⁽ⁱ⁾	837,107	0.25
1,500,000	USD	Symphony CLO XXVIII Ltd. 7.73% 23/10/2034 ⁽ⁱ⁾	1,497,390	0.45
100,000	USD	Venture 34 CLO Ltd. 10.71% 15/10/2031 ⁽ⁱ⁾	78,955	0.02
215,214	USD	VOLT CV LLC 5.32% 27/11/2051 ⁽ⁱⁱⁱ⁾	216,102	0.07
779,458	USD	VOLT CVI LLC 5.44% 26/12/2051 ⁽ⁱⁱⁱ⁾	776,862	0.23
Total asset backed securities			31,988,891	9.66
Corporate bonds				
<i>Diversified financials</i>				
200,000	USD	Unifin Financiera SAB de CV zero coupon 28/01/2029**	20,000	0.01

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Other transferable securities (continued)					Mortgage backed securities (continued)				
Fixed income securities (continued)									
Corporate bonds (continued)									
<i>Finance</i>									
144,000	USD	Citigroup, Inc. 6.88% 15/08/2030 ⁽¹⁾	148,557	0.04	335,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 10.36% 25/08/2033 ⁽¹⁾	411,005	0.12
Total corporate bonds									
			168,557	0.05	350,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 9.86% 25/01/2034 ⁽¹⁾	416,712	0.13
Government bonds									
<i>Municipals</i>									
40,000	USD	Chicago Board of Education 6.32% 01/11/2029	39,657	0.01	835,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 10.61% 25/09/2041 ⁽¹⁾	864,240	0.26
435,000	USD	Maricopa County Industrial Development Authority 7.38% 01/10/2029	456,548	0.14	815,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 11.86% 25/10/2041 ⁽¹⁾	856,050	0.26
15,000	USD	Metropolitan Transportation Authority 6.81% 15/11/2040	16,662	0.00	933,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 12.16% 25/11/2041 ⁽¹⁾	989,422	0.30
Total government bonds									
			512,867	0.15	1,404,396	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 11.46% 25/01/2042 ⁽¹⁾	1,490,551	0.45
Mortgage backed securities									
120,000	USD	1345 Trust 7.15% 15/06/2042 ⁽¹⁾	120,639	0.04	1,220,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 12.86% 25/02/2042 ⁽¹⁾	1,321,197	0.40
150,000	USD	280 Park Avenue Mortgage Trust 6.64% 15/09/2034 ⁽¹⁾	145,497	0.04	1,155,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 15.36% 25/03/2042 ⁽¹⁾	1,288,381	0.39
25,000	USD	Aligned Data Centers Issuer LLC 2.48% 15/08/2046	24,372	0.01	1,150,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 14.61% 25/05/2042 ⁽¹⁾	1,288,717	0.39
100,000	USD	Ally Auto Receivables Trust 4.87% 17/04/2028	100,453	0.03	1,125,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 17.26% 25/06/2042 ⁽¹⁾	1,316,460	0.40
300,000	USD	Apidos CLO XXXIV Ltd. 11.09% 20/01/2035 ⁽¹⁾	301,094	0.09	60,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 9.57% 25/01/2050 ⁽¹⁾	65,982	0.02
1,600,000	USD	Avis Budget Rental Car Funding AESOP LLC 1.66% 20/02/2028	1,554,639	0.47	350,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 9.72% 25/01/2050 ⁽¹⁾	390,075	0.12
165,000	USD	Avis Budget Rental Car Funding AESOP LLC 7.32% 20/02/2028	167,678	0.05	350,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 9.27% 25/02/2050 ⁽¹⁾	382,858	0.12
320,000	USD	Avis Budget Rental Car Funding AESOP LLC 7.31% 20/06/2029	328,117	0.10	635,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 12.07% 25/03/2050 ⁽¹⁾	763,923	0.23
340,000	USD	Avis Budget Rental Car Funding AESOP LLC 7.37% 20/12/2029	350,521	0.11	260,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 14.47% 25/07/2050 ⁽¹⁾	346,543	0.10
815,000	USD	Avis Budget Rental Car Funding AESOP LLC 7.52% 20/02/2030	834,638	0.25	36,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 13.87% 25/09/2050 ⁽¹⁾	47,108	0.01
196,000	USD	Bank 4.23% 15/11/2050 ⁽¹⁾	164,116	0.05	690,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 11.76% 25/11/2050 ⁽¹⁾	846,863	0.26
265,000	USD	BPR Trust 8.63% 05/10/2038 ⁽¹⁾	277,627	0.08	760,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 10.01% 25/12/2050 ⁽¹⁾	876,975	0.26
10,000	USD	BX Trust 9.19% 15/06/2036 ⁽¹⁾	9,652	0.00	90,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 9.11% 25/01/2051 ⁽¹⁾	99,814	0.03
155,000	USD	Citigroup Commercial Mortgage Trust 3.00% 15/11/2049	126,594	0.04	30,000	USD	Federal Home Loan Mortgage Corp. STACR Trust 12.22% 25/09/2048 ⁽¹⁾	34,718	0.01
305,000	USD	COLT Mortgage Loan Trust 5.25% 25/03/2065 ⁽¹⁾	304,090	0.09	9,753	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 16.22% 25/08/2028 ⁽¹⁾	10,135	0.00
245,000	USD	COMM Mortgage Trust 2.87% 10/02/2048	221,306	0.07	40,354	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 8.22% 25/09/2039 ⁽¹⁾	41,179	0.01
125,000	USD	CSAIL Commercial Mortgage Trust 4.21% 15/08/2048 ⁽¹⁾	107,603	0.03					
25,000	USD	Federal Home Loan Mortgage Corp. Multifamily Structured Credit Risk 12.11% 25/01/2051 ⁽¹⁾	27,691	0.01					
35,000	USD	Federal Home Loan Mortgage Corp. Multifamily Structured Credit Risk 8.36% 25/11/2051 ⁽¹⁾	36,390	0.01					
640,000	USD	Federal Home Loan Mortgage Corp. Multifamily Structured Credit Risk 11.21% 25/11/2051 ⁽¹⁾	683,833	0.21					
775,000	USD	Federal Home Loan Mortgage Corp. STACR REMICS Trust 9.36% 25/08/2033 ⁽¹⁾	900,047	0.27					

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Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Other transferable securities (continued)					Mortgage backed securities (continued)				
Fixed income securities (continued)									
Mortgage backed securities (continued)									
545,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 10.36% 25/10/2041 ⁽ⁱ⁾	565,988	0.17	125,000	USD	New Residential Mortgage Loan Trust 3.96% 25/10/2058 ⁽ⁱ⁾	114,823	0.03
715,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 10.56% 25/11/2041 ⁽ⁱ⁾	745,792	0.23	162,597	USD	PRET LLC 9.19% 25/10/2051 ⁽ⁱ⁾	162,909	0.05
750,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 10.36% 25/12/2041 ⁽ⁱ⁾	783,935	0.24	600,000	USD	PRET LLC 8.84% 25/09/2054 ⁽ⁱⁱⁱ⁾	601,003	0.18
885,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 13.86% 25/03/2042 ⁽ⁱ⁾	975,528	0.29	425,000	USD	PRET LLC 8.96% 25/10/2054 ⁽ⁱⁱⁱ⁾	426,113	0.13
1,157,000	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 11.36% 25/04/2042 ⁽ⁱ⁾	1,243,421	0.38	533,000	USD	PRET LLC 7.26% 25/10/2055 ⁽ⁱⁱⁱ⁾	534,401	0.16
1,123,770	USD	Federal National Mortgage Association Connecticut Avenue Securities Trust 16.36% 25/06/2042 ⁽ⁱ⁾	1,300,789	0.39	231,064	USD	Progress Residential Trust 4.86% 17/12/2040	223,865	0.07
95,406	USD	GS Mortgage Securities Corp. Trust 2.95% 05/11/2034	82,755	0.02	150,000	USD	PRPM LLC 8.60% 25/11/2029 ⁽ⁱⁱⁱ⁾	150,256	0.05
107,428	USD	GS Mortgage Securities Trust 4.57% 10/02/2048 ⁽ⁱ⁾	102,972	0.03	560,000	USD	PRPM LLC 8.84% 25/11/2029 ⁽ⁱⁱⁱ⁾	560,693	0.17
948,216	USD	GS Mortgage Securities Trust 2.75% 10/05/2049	843,108	0.25	625,000	USD	PRPM LLC 8.47% 25/04/2030 ⁽ⁱⁱⁱ⁾	623,150	0.19
254,437	USD	JP Morgan Chase Commercial Mortgage Securities Trust 5.05% 15/12/2046 ⁽ⁱ⁾	242,669	0.07	151,000	USD	PRPM LLC 7.45% 25/08/2030 ⁽ⁱⁱⁱ⁾	151,115	0.05
685,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 3.69% 15/12/2047 ⁽ⁱ⁾	626,777	0.19	420,000	USD	PRPM LLC 3.00% 25/05/2055 ⁽ⁱⁱⁱ⁾	370,187	0.11
850,000	USD	JPMBB Commercial Mortgage Securities Trust 4.19% 15/09/2047 ⁽ⁱ⁾	773,366	0.23	140,000	USD	STACR Trust 14.97% 25/02/2047 ⁽ⁱ⁾	171,764	0.05
1,350,000	USD	JPMBB Commercial Mortgage Securities Trust 4.66% 15/09/2047 ⁽ⁱ⁾	1,296,021	0.40	345,000	USD	TEXAS Commercial Mortgage Trust 7.24% 15/04/2042 ⁽ⁱ⁾	345,130	0.10
115,000	USD	MF1 Ltd. 6.80% 16/10/2036 ⁽ⁱ⁾	112,654	0.03	100,000	USD	Toyota Auto Receivables Owner Trust 3.77% 15/02/2028	99,901	0.03
1,614,072	USD	Morgan Stanley Bank of America Merrill Lynch Trust 3.92% 15/05/2046 ⁽ⁱ⁾	1,464,627	0.44	100,000	USD	Tricon Residential Trust 4.13% 17/07/2038	98,587	0.03
100,000	USD	Morgan Stanley Bank of America Merrill Lynch Trust 4.09% 15/07/2046 ⁽ⁱ⁾	82,665	0.02	265,000	USD	VB-S1 Issuer LLC 8.87% 15/05/2054	275,038	0.08
300,000	USD	Morgan Stanley Capital I Trust 3.91% 09/09/2032	272,831	0.08	18,832	USD	VOLT C LLC 5.99% 25/05/2051 ⁽ⁱⁱⁱ⁾	18,841	0.01
					105,077	USD	VOLT CIII LLC 7.97% 25/08/2051 ⁽ⁱⁱⁱ⁾	104,869	0.03
					89,394	USD	VOLT XCIX LLC 8.95% 25/04/2051 ⁽ⁱⁱⁱ⁾	89,387	0.03
					480,000	USD	WBHT Commercial Mortgage Trust 8.34% 15/06/2042 ⁽ⁱ⁾	482,105	0.15
					100,000	USD	Wells Fargo Commercial Mortgage Trust 3.85% 15/11/2048	86,425	0.03
					740,000	USD	Wells Fargo Commercial Mortgage Trust 3.31% 15/12/2049 ⁽ⁱ⁾	661,461	0.20
					18,218	USD	WFRBS Commercial Mortgage Trust 4.66% 15/09/2046 ⁽ⁱ⁾	17,642	0.01
					625,000	USD	Worldwide Plaza Trust 3.53% 10/11/2036	422,556	0.13
					860,000	USD	X-Caliber Funding LLC 7.11% 17/06/2030 ⁽ⁱ⁾	863,838	0.26
							Total mortgage backed securities	40,107,462	12.11
							Total fixed income securities	72,777,777	21.97
							Total other transferable securities	72,777,867	21.97
							Total investments in securities	318,164,211	96.04

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
07/10/2025	USD 1,155,948	AUD 1,765,000	Bank of America Merrill Lynch	(13,893)	(0.00)
07/10/2025	USD 419,115	CHF 335,000	Bank of America Merrill Lynch	(2,180)	(0.00)
02/12/2025	BRL 770,000	USD 141,873	Bank of America Merrill Lynch	659	0.00
17/12/2025	PLN 15,000	USD 4,101	Bank of America Merrill Lynch	28	0.00
17/12/2025	USD 8,123	IDR 137,000,000	Bank of America Merrill Lynch	(70)	(0.00)
17/12/2025	USD 39,688	INR 3,540,000	Bank of America Merrill Lynch	15	0.00
17/12/2025	USD 47,135	PEN 164,000	Bank of America Merrill Lynch	(92)	(0.00)
07/10/2025	USD 926,428	NOK 9,300,000	Barclays Bank	(5,678)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Portfolio management forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
30/10/2025	USD 2,034,317	GBP 1,504,470	Barclays Bank	8,610	0.00
17/12/2025	HUF 66,611,000	USD 196,388	Barclays Bank	3,610	0.00
17/12/2025	USD 66,720	HUF 22,500,000	Barclays Bank	(836)	(0.00)
17/12/2025	USD 174,600	PHP 9,996,000	Barclays Bank	3,379	0.00
17/12/2025	USD 5,730	RON 25,000	Barclays Bank	(28)	(0.00)
17/12/2025	USD 264,218	THB 8,342,000	Barclays Bank	5,212	0.00
17/12/2025	USD 125,989	ZAR 2,221,000	Barclays Bank	(2,048)	(0.00)
17/12/2025	USD 506,805	MYR 2,130,000	BNP Paribas	(418)	(0.00)
17/12/2025	COP 391,459,000	USD 98,456	Citibank	485	0.00
17/12/2025	IDR 1,139,041,000	USD 68,870	Citibank	(758)	(0.00)
17/12/2025	SGD 4,000	USD 3,145	Citibank	(25)	(0.00)
17/12/2025	USD 107,627	THB 3,395,000	Citibank	2,218	0.00
17/12/2025	USD 76,866	UYU 3,110,000	Citibank	(459)	(0.00)
17/12/2025	UYU 1,470,000	USD 36,540	Citibank	9	0.00
17/12/2025	USD 122,389	EUR 104,000	Credit Agricole	(346)	(0.00)
31/10/2025	USD 2,365	EUR 2,000	Deutsche Bank	11	0.00
17/12/2025	USD 10,963,670	EUR 9,308,000	Deutsche Bank	(21,101)	(0.00)
02/12/2025	BRL 1,341,000	USD 240,640	Goldman Sachs	7,588	0.00
17/12/2025	RON 715,000	USD 163,867	Goldman Sachs	813	0.00
17/12/2025	TRY 5,350,000	USD 118,724	Goldman Sachs	2,249	0.00
17/12/2025	USD 127,605	CZK 2,650,000	Goldman Sachs	(615)	(0.00)
17/12/2025	USD 816,897	GBP 604,000	Goldman Sachs	3,684	0.00
17/12/2025	USD 78,212	MXN 1,446,000	Goldman Sachs	(24)	(0.00)
17/12/2025	USD 72,524	PEN 255,000	Goldman Sachs	(908)	(0.00)
17/12/2025	USD 171	PHP 10,000	Goldman Sachs	-	0.00
17/12/2025	USD 82,829	CLP 79,791,000	HSBC	(148)	(0.00)
17/12/2025	USD 41,653	EUR 35,000	HSBC	348	0.00
30/10/2025	EUR 593,373	GBP 518,900	JPMorgan Chase	(280)	(0.00)
30/10/2025	EUR 249,000	USD 292,324	JPMorgan Chase	749	0.00
30/10/2025	USD 11,233,700	EUR 9,507,267	JPMorgan Chase	43,676	0.01
17/12/2025	INR 19,525,000	USD 220,462	Morgan Stanley	(1,647)	(0.00)
17/12/2025	PLN 149,000	USD 40,819	Morgan Stanley	200	0.00
17/12/2025	USD 35,515	PEN 124,000	Morgan Stanley	(193)	(0.00)
07/10/2025	USD 1,156,858	EUR 987,000	Natwest Markets Plc	(3,222)	(0.00)
07/10/2025	USD 477,351	SEK 4,480,000	Natwest Markets Plc	853	0.00
07/10/2025	USD 852,391	GBP 632,000	Standard Chartered Bank	1,535	0.00
07/10/2025	USD 702,090	JPY 103,600,000	Standard Chartered Bank	226	0.00
31/10/2025	USD 90,380	EUR 77,000	Standard Chartered Bank	(254)	(0.00)
17/12/2025	EUR 7,000	USD 8,234	Standard Chartered Bank	27	0.00
17/12/2025	USD 11,895	MYR 50,000	Standard Chartered Bank	(11)	(0.00)
07/10/2025	USD 678,831	CAD 935,000	State Street Bank	6,651	0.00
17/12/2025	COP 14,400,000	USD 3,660	State Street Bank	(20)	(0.00)
17/12/2025	USD 83,657	CNY 592,000	State Street Bank	149	0.00
17/12/2025	USD 147,855	EUR 126,000	State Street Bank	(843)	(0.00)
17/12/2025	USD 35,481	PEN 124,000	UBS	(226)	(0.00)
30/10/2025	USD 4,936,229	EUR 4,176,700	Wells Fargo & Company	20,266	0.01
17/12/2025	MXN 5,816,000	USD 309,564	Wells Fargo & Company	5,110	0.00
31/10/2025	USD 2,707	GBP 2,000	Westpac Banking Corporation	14	0.00
Total portfolio management forwards				62,051	0.02

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A AUD M4 (hedged-distributing)					
31/10/2025	AUD 20,740,630	USD 13,705,185	State Street Bank	46,404	0.01
31/10/2025	USD 141,292	AUD 213,780	State Street Bank	(450)	(0.00)
Total class A AUD M4 (hedged-distributing)				45,954	0.01
Class A CAD M4 (hedged-distributing)					
01/10/2025	CAD 6,795,743	USD 4,914,936	State Street Bank	(30,831)	(0.01)
31/10/2025	CAD 6,779,956	USD 4,911,798	State Street Bank	(32,024)	(0.01)
31/10/2025	CAD 49,560	USD 35,595	State Street Bank	75	0.00
01/10/2025	USD 4,915,839	CAD 6,795,742	State Street Bank	31,735	0.01
Total class A CAD M4 (hedged-distributing)				(31,045)	(0.01)
Class A GBP M4 (hedged-distributing)					
31/10/2025	GBP 6,048,578	USD 8,182,739	State Street Bank	(38,532)	(0.01)
31/10/2025	GBP 35,832	USD 48,014	State Street Bank	232	0.00
Total class A GBP M4 (hedged-distributing)				(38,300)	(0.01)
Class A JPY M4 (hedged-distributing)					
31/10/2025	JPY 268,657,136	USD 1,825,163	State Street Bank	(479)	(0.00)
31/10/2025	JPY 21,048,029	USD 141,233	State Street Bank	1,722	0.00
31/10/2025	USD 9,110	JPY 1,340,949	State Street Bank	2	0.00
Total class A JPY M4 (hedged-distributing)				1,245	0.00
Class A RMB M4 (hedged-distributing)					
31/10/2025	CNH 8,181,951	USD 1,153,287	State Street Bank	(3,572)	(0.00)
Total class A RMB M4 (hedged-distributing)				(3,572)	(0.00)
Class A SGD M4 (hedged-distributing)					
31/10/2025	SGD 2,103,751	USD 1,643,826	State Street Bank	(8,229)	(0.00)
31/10/2025	SGD 1,184	USD 918	State Street Bank	2	0.00
31/10/2025	USD 5,031	SGD 6,440	State Street Bank	25	0.00
31/10/2025	USD 33,372	SGD 43,033	State Street Bank	(85)	(0.00)
Total class A SGD M4 (hedged-distributing)				(8,287)	(0.00)
Class D EUR M4 (hedged-distributing)					
31/10/2025	EUR 2,031,606	USD 2,401,888	State Street Bank	(10,550)	(0.00)
31/10/2025	EUR 92,940	USD 108,852	State Street Bank	545	0.00
Total class D EUR M4 (hedged-distributing)				(10,005)	(0.00)
Class DL EUR (hedged)					
31/10/2025	EUR 1,753,131	USD 2,072,657	State Street Bank	(9,103)	(0.00)
31/10/2025	EUR 50,000	USD 58,573	State Street Bank	281	0.00
Total class DL EUR (hedged)				(8,822)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class E EUR M4 (hedged-distributing)					
31/10/2025	EUR 17,387	USD 20,556	State Street Bank	(90)	(0.00)
Total class E EUR M4 (hedged-distributing)				(90)	(0.00)
Class E GBP (hedged)					
31/10/2025	GBP 16,326	USD 22,087	State Street Bank	(104)	(0.00)
Total class E GBP (hedged)				(104)	(0.00)
Class E GBP M4 (hedged-distributing)					
31/10/2025	GBP 56,626	USD 76,606	State Street Bank	(361)	(0.00)
31/10/2025	GBP 10,000	USD 13,389	State Street Bank	75	0.00
Total class E GBP M4 (hedged-distributing)				(286)	(0.00)
Class N EUR M4 (hedged-distributing)					
31/10/2025	EUR 17,385	USD 20,554	State Street Bank	(90)	(0.00)
Total class N EUR M4 (hedged-distributing)				(90)	(0.00)
Class N GBP M4 (hedged-distributing)					
31/10/2025	GBP 15,367	USD 20,789	State Street Bank	(98)	(0.00)
Total class N GBP M4 (hedged-distributing)				(98)	(0.00)
Class S GBP M4 (hedged-distributing)					
31/10/2025	GBP 46,810,488	USD 63,326,957	State Street Bank	(298,206)	(0.09)
Total class S GBP M4 (hedged-distributing)				(298,206)	(0.09)
Total hedge classes forwards				(351,706)	(0.10)
Unrealised appreciation on forward foreign exchange contracts				199,472	0.04
Unrealised depreciation on forward foreign exchange contracts				(489,127)	(0.12)
Total forward foreign exchange contracts				(289,655)	(0.08)

Traded future contracts

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
(124)	USD	CBOT 2 Year U.S. Treasury Notes Futures	31/12/2025	Citigroup Global Markets Incorporated	25,841,406	(4,756)	(0.00)
181	USD	CBOT 5 Year U.S. Treasury Notes Futures	31/12/2025	Citigroup Global Markets Incorporated	19,764,352	(99,609)	(0.03)
127	USD	CBOT 10 Year U.S. Treasury Notes Futures	19/12/2025	Citigroup Global Markets Incorporated	14,287,500	7,672	0.00
48	USD	CBOT U.S. Long Bond Futures	19/12/2025	Citigroup Global Markets Incorporated	5,596,500	16,063	0.01
(77)	EUR	Eurex 2 Year Euro SCHATZ Futures	08/12/2025	Citigroup Global Markets Incorporated	9,679,014	7,690	0.00
(14)	EUR	Eurex 5 Year Euro BOBL Futures	08/12/2025	Citigroup Global Markets Incorporated	1,937,974	(517)	(0.00)
(33)	EUR	Eurex 10 Year Euro BUND Futures	08/12/2025	Citigroup Global Markets Incorporated	4,985,301	14,124	0.00
(12)	EUR	Eurex 30 Year Euro BUXL Futures	08/12/2025	Citigroup Global Markets Incorporated	1,614,168	(30,667)	(0.01)
(16)	EUR	Euro-BTP Italian Bond Futures	08/12/2025	Citigroup Global Markets Incorporated	2,252,991	(23,324)	(0.01)
(30)	EUR	French Government Bond Futures	08/12/2025	Citigroup Global Markets Incorporated	4,277,587	(45,590)	(0.01)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Traded future contracts (continued)

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
28	GBP	Long Gilt Futures	29/12/2025	Citigroup Global Markets Incorporated	3,424,214	4,806	0.00
87	CAD	Montreal Exchange 10 Year Canadian Bond Futures	18/12/2025	Citigroup Global Markets Incorporated	7,657,050	170,016	0.05
113	AUD	SFE 10 Year Australian Bond Futures	15/12/2025	Citigroup Global Markets Incorporated	8,488,988	(13,017)	(0.00)
47	USD	Ultra U.S. Treasury Bond Futures	19/12/2025	Citigroup Global Markets Incorporated	5,642,937	145,406	0.04
		Unrealised appreciation on future contracts				365,777	0.10
		Unrealised depreciation on future contracts				(217,480)	(0.06)
		Total traded future contracts				148,297	0.04

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value USD	% net assets
Protection bought							
5,595,669	USD	CDS on 5 Year North American Investment Grade, Series 43, Version 1	1.000%	20/12/2029	JPMorgan Chase	128,518	0.04
28,200,000	USD	CDS on 5 Year North American, High Yield, Series 44, Version 1	5.000%	20/06/2030	JPMorgan Chase	2,249,394	0.68
470,000	EUR	CDS on Barclays PLC, 5.200%, 12/05/2026	1.000%	20/12/2029	JPMorgan Chase	(1,255)	(0.00)
65,000	EUR	CDS on HSBC Holdings PLC, 0.996%, 20/12/2029	1.000%	20/06/2030	JPMorgan Chase	(640)	(0.00)
675,862	EUR	CDS on iTraxx Europe Crossover, Series 43, Version 2	5.000%	20/06/2030	JPMorgan Chase	(86,514)	(0.03)
9,195,000	EUR	CDS on iTraxx Europe Crossover, Series 44, Version 1	5.000%	20/12/2030	JPMorgan Chase	1,163,006	0.35
Protection sold							
465,000	EUR	CDS on Danske Bank AS, 1.500%, 02/09/2030	1.000%	20/12/2029	JPMorgan Chase	8,725	0.01
60,000	EUR	CDS on Lloyds Banking Group PLC, 4.582%, 10/12/2025	1.000%	20/06/2030	JPMorgan Chase	(77)	(0.00)
		Total credit default swaps				3,461,157	1.05

Interest rate swaps

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Market value USD	% net assets
125,000	USD	2.970%	12 Month SOFR	15/03/2053	JPMorgan Chase	21,690	0.01
25,000	USD	3.590%	12 Month SOFR	20/09/2053	JPMorgan Chase	1,536	0.00
165,000	USD	3.690%	12 Month SOFR	20/03/2054	JPMorgan Chase	7,906	0.00
130,000	USD	3.410%	12 Month SOFR	18/09/2054	JPMorgan Chase	12,024	0.00
		Total interest rate swaps				43,156	0.01

Total swaps at positive market value
Total swaps at negative market value

Market value USD	% net assets
3,592,799	1.09
(88,486)	(0.03)
3,504,313	1.06

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

To be announced purchase commitments

Notional amount	CCY	Security	Country	Maturity date	Counterparty	Market value USD	% net assets
725,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Bank of America Merrill Lynch	731,086	0.22
2,730,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Bank of America Merrill Lynch	2,789,361	0.84
5,445,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Barclays Bank	5,563,396	1.68
9,200,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Barclays Bank	9,277,226	2.80
6,650,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/11/2054	Barclays Bank	6,700,886	2.02
3,325,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/11/2054	Barclays Bank	3,396,389	1.03
1,145,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	BNP Paribas	1,169,897	0.35
4,625,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Goldman Sachs	4,725,566	1.43
5,135,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Goldman Sachs	5,178,104	1.56
625,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/11/2054	Goldman Sachs	629,783	0.19
3,750,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	JPMorgan Chase	3,781,478	1.14
2,310,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Morgan Stanley	2,329,391	0.70
500,000	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Morgan Stanley	510,872	0.16
3,640,000	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Wells Fargo & Company	3,670,555	1.11
Total to be announced purchase commitments						50,453,990	15.23

To be announced sale commitments

Notional amount	CCY	Security	Country	Maturity date	Counterparty	Market value USD	% net assets
(6,650,000)	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Barclays Bank	(6,705,822)	(2.02)
(3,325,000)	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Barclays Bank	(3,397,299)	(1.02)
(625,000)	USD	Uniform Mortgage-Backed Security TBA, 5.50%	United States	15/10/2054	Goldman Sachs	(630,246)	(0.19)
(5,215,000)	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Goldman Sachs	(5,328,395)	(1.61)
(2,580,000)	USD	Uniform Mortgage-Backed Security TBA, 6.00%	United States	15/10/2054	Morgan Stanley	(2,636,099)	(0.80)
Total to be announced sale commitments						(18,697,861)	(5.64)
Net other assets/(liabilities)						(21,991,202)	(6.65)
Total net assets						331,292,093	100.00

* CCY is the trade currency of the holding.

** Security is valued at its fair value under the direction of the Board of Directors.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at September 30, 2025.

(ii) Perpetual bond. The maturity date presented represents the next call date.

(iii) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at September 30, 2025.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
US treasuries	33.97
Industrials	15.04
Mortgage backed securities	12.11
Finance	11.48
Asset backed securities	9.66
Non-US governments	4.86
Utilities	3.35
Real estate	2.84
Media & entertainment	1.02
Diversified financials	0.31
Software & services	0.25
Supranationals	0.20
US agencies	0.20
Insurance	0.19
Municipals	0.15
Food & staples retailing	0.13
Transportation	0.12
Banks	0.09
Telecommunication services	0.07
Capital goods	0.00
Health care equipment & services	0.00
Semiconductors, semiconductor equipment	0.00
Total investments	96.04
Other assets/(liabilities)	3.96
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	62.35
Cayman Islands	5.77
Jersey	2.20
Turkey	1.52
United Kingdom	1.50
France	1.44
Mexico	1.35
Brazil	1.32
Romania	1.27
China	1.06
Czech Republic	0.91
Colombia	0.90
Spain	0.76
Macau	0.76
Gambia	0.67
Netherlands	0.63
Italy	0.62
India	0.61
Canada	0.58
Guatemala	0.51
Sri Lanka	0.50
Argentina	0.47
Sweden	0.47
Singapore	0.47
Mongolia	0.45
Ivory Coast	0.44
Peru	0.39
Slovenia	0.39
Bulgaria	0.37
Thailand	0.36
Germany	0.34
Congo	0.30
South Africa	0.29

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Income Fund (continued)

Classification (continued)

September 30, 2025

<u>Country (continued)</u>	<u>% net assets</u>
Switzerland	0.28
Israel	0.28
Greece	0.27
Ireland	0.27
Benin	0.25
Tanzania	0.25
Oman	0.24
Hong Kong	0.22
Morocco	0.22
Malaysia	0.20
Ukraine	0.20
Ecuador	0.17
Indonesia	0.15
Austria	0.15
Georgia	0.15
Chile	0.13
Bermuda	0.13
Luxembourg	0.09
Estonia	0.07
Belgium	0.07
Hungary	0.06
Poland	0.06
Philippines	0.05
Dominican Republic	0.05
Russia	0.03
Uruguay	0.03
Total investments	96.04
Other assets/(liabilities)	3.96
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the Bloomberg Euro Aggregate Corporate Index (the "Index"), by investing primarily in a diversified portfolio of Euro-denominated corporate debt securities whilst integrating Environmental, Social and Governance ("ESG") characteristics into the investment framework.

Subject to the Fund's ESG framework, the Fund will invest primarily in Euro-denominated debt securities of issuers domiciled around the world including securities issued by commercial, governmental or supranational entities. The fund may invest in securitised debt securities which may include residential and commercial mortgage-backed securities, asset-backed securities and covered bonds. The Fund's Net Credit Exposure to securitised debt instruments will not represent more than 20% of its net asset value at the time of purchase. The fund may also invest in corporate and real estate investment trust (REIT) debt, credit-linked, index-linked, capital securities (securities that combine the features of bonds and preferred stocks), preferred stock, warrants, hybrid securities comprising convertible securities as more fully described in the section of the Prospectus entitled Types and Description of FDIs; subordinated debt. The Fund may also invest in contingent convertible and contingent capital securities ("CoCos") as defined in the Glossary, but any such exposures will not exceed 10% of the net asset value of the Fund. Further, the fund may invest in other types of debt securities, both fixed and floating-rate, including forward contracts on such securities, and hold equity securities where they are a result of a corporate action, conversion or exercising a warrant. The Fund may hold private placements, comprising those issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)) and Transferable Securities, such as loan participation securities that qualify as an eligible investment by the Fund, that reference bank loans or trade finance loans.

The Index may be considered during portfolio construction and is used for performance comparison and baseline WACI purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund is denominated in Euro and the majority of debt securities held will be denominated in Euro with any non-Euro exposures in the Fund generally hedged back to Euro. The Fund generally will be diversified by country, sector and issuer, but may hold positions that are concentrated from time to time. The Fund's investments will represent a broad credit spectrum, including issues rated below investment grade.

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments, including interest rate, index (including credit index) and currency futures, currency, interest rate, total return swaps, and credit default swaps, currency, bond, and swap options, deliverable and non-deliverable currency forward contracts and "to-be-announced" securities to gain both long and short exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the section of the Prospectus entitled Types and Description of FDIs.

The Fund may also invest in collective investment schemes as described in the section of the Prospectus entitled Investment in Other Investment Funds.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The Investment Manager uses a risk management technique known as relative VaR to assess the Fund's market risk to seek to ensure that its use of FDIs is within regulatory limits and may not exceed twice the VaR of the Index. Further information on the risk management method can be found in the section of the Prospectus entitled Financial Derivative Instruments (FDIs).

It is expected that the Fund will generally incur leverage at a rate of between 0% and 500% of its Net Asset Value through the use of FDIs. Although it is possible that under certain circumstances the level might be exceeded.

Leverage is calculated as the sum of the notionals of the FDIs and does not include the underlying investments of the Fund which make up 100% of total net assets. Further information on leverage and its calculation can be found in the All Funds section entitled Leverage.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Euro Credit ESG Fund launched on August 10, 2022. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended September 30, 2025					
	3 Mths*	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D EUR	0.95%	2.80%	3.72%	5.67%	2.71%	August 10, 2022
Bloomberg Euro Aggregate Corporate Index	0.94%	2.77%	3.65%	5.58%	2.85%	
Class E EUR	1.09%	3.08%	4.28%	6.24%	3.27%	August 10, 2022
Bloomberg Euro Aggregate Corporate Index	0.94%	2.77%	3.65%	5.58%	2.85%	
Class N EUR	1.03%	2.96%	4.03%	5.99%	3.03%	August 10, 2022
Bloomberg Euro Aggregate Corporate Index	0.94%	2.77%	3.65%	5.58%	2.85%	
Class S EUR	1.06%	3.03%	4.17%	6.13%	3.17%	August 10, 2022
Bloomberg Euro Aggregate Corporate Index	0.94%	2.77%	3.65%	5.58%	2.85%	
Class N GBP (hedged)	1.58%	4.07%	6.02%	7.61%	4.61%	August 10, 2022
Bloomberg Euro Aggregate Corporate Index hedged to GBP	1.48%	3.87%	5.60%	7.23%	4.40%	
Class DL EUR	0.75%	2.40%	2.89%	N/A	(0.91%)	June 21, 2024
Bloomberg Euro Aggregate Corporate Index	0.94%	2.77%	3.65%	N/A	5.40%	
Class T EUR	1.13%	3.16%	N/A	N/A	3.11%	March 28, 2025
Bloomberg Euro Aggregate Corporate Index	0.94%	2.77%	N/A	N/A	2.60%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2025	September 30, 2024	September 30, 2023
Total net assets*	109,400,626	60,487,216	31,718,894

* Total net asset of the Fund disclosed in EUR currency.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹	September 30, 2025	September 30, 2024	September 30, 2023
Class D EUR			
Total net assets	122,668	10,123	9,198
Number of shares outstanding	11,278,130	965,286	965,286
Net asset value per share	10.8767	10.4870	9.5292
Class DL EUR			
Total net assets	25,119	9,635	-
Number of shares outstanding	2,371,179	935,786	-
Net asset value per share	10.5935	10.2962	-
Class E EUR			
Total net assets	51,148,277	32,733,724	8,080,092
Number of shares outstanding	4,623,687,350	3,085,632,002	842,735,286
Net asset value per share	11.0622	10.6084	9.5879
Class N EUR			
Total net assets	51,164	10,189	9,230
Number of shares outstanding	4,659,276	965,286	965,286
Net asset value per share	10.9812	10.5554	9.5617
Class S EUR			
Total net assets	29,443,431	27,702,258	23,602,095
Number of shares outstanding	2,669,905,103	2,616,855,103	2,464,376,103
Net asset value per share	11.0279	10.5861	9.5773
Class T EUR			
Total net assets	28,588,453	-	-
Number of shares outstanding	2,772,562,962	-	-
Net asset value per share	10.3112	-	-
Class N GBP (hedged)			
Total net assets	18,778	17,712	15,855
Number of shares outstanding	1,630,187	1,630,187	1,630,187
Net asset value per share	11.5186	10.8650	9.7259
Net asset value per share in EUR*	13.1974	13.0583	11.2122

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments
September 30, 2025

Holding/ nominal	CCY*	Investment	Market value EUR	% net assets	Holding/ nominal	CCY*	Investment	Market value EUR	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Fixed income securities					<i>Finance (continued)</i>				
Corporate bonds									
<i>Finance</i>									
530,000	EUR	American Express Co. 3.43% 20/05/2032 ⁽¹⁾	534,422	0.49	360,000	EUR	Goldman Sachs Group, Inc. 3.50% 23/01/2033 ⁽¹⁾	364,031	0.33
1,170,000	EUR	Athene Global Funding 3.72% 22/08/2032	1,172,899	1.07	245,000	EUR	HSBC Holdings PLC 4.19% 19/05/2036 ⁽¹⁾	250,195	0.23
1,050,000	EUR	Banca Monte dei Paschi di Siena SpA 2.75% 18/01/2069	1,045,096	0.95	400,000	EUR	Ibercaja Banco SA 4.13% 18/08/2036 ⁽¹⁾	402,174	0.37
200,000	EUR	Banco Comercial Portugues SA 4.75% 20/03/2037 ⁽¹⁾	209,021	0.19	200,000	EUR	ING Groep NV 3.88% 20/08/2037 ⁽¹⁾	200,362	0.18
200,000	EUR	Banco Santander SA 6.00% 02/01/2031 ^{(1),(4)}	205,548	0.19	1,320,000	EUR	Intesa Sanpaolo SpA 3.85% 16/09/2032 ⁽¹⁾	1,351,948	1.24
320,000	EUR	Bank of America Corp. 1.78% 04/05/2027 ⁽¹⁾	319,268	0.29	500,000	EUR	JAB Holdings BV 4.38% 19/05/2035	516,112	0.47
350,000	EUR	Bank of America Corp. 1.10% 24/05/2032 ⁽¹⁾	312,455	0.28	335,000	EUR	JPMorgan Chase & Co. 0.39% 24/02/2028 ⁽¹⁾	325,666	0.30
600,000	EUR	Banque Federative du Credit Mutuel SA 4.38% 02/05/2030	630,139	0.58	625,000	EUR	JPMorgan Chase & Co. 1.81% 12/06/2029 ⁽¹⁾	612,484	0.56
700,000	EUR	Banque Federative du Credit Mutuel SA 4.75% 10/11/2031	750,008	0.68	100,000	EUR	JPMorgan Chase & Co. 1.00% 25/07/2031 ⁽¹⁾	91,502	0.08
100,000	EUR	Banque Federative du Credit Mutuel SA 3.63% 07/03/2035	98,884	0.09	150,000	EUR	JPMorgan Chase & Co. 4.46% 13/11/2031 ⁽¹⁾	159,757	0.15
300,000	EUR	Banque Stellantis France SACA 3.13% 20/01/2028	302,267	0.28	100,000	EUR	JPMorgan Chase & Co. 1.05% 04/11/2032 ⁽¹⁾	88,532	0.08
210,000	EUR	Barclays PLC 4.97% 31/05/2036 ⁽¹⁾	221,680	0.20	400,000	GBP	Just Group PLC 5.00% 30/03/2031 ^{(1),(4)}	415,333	0.38
600,000	EUR	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.50% 21/01/2032 ⁽¹⁾	607,368	0.55	250,000	EUR	Jyske Bank AS 5.50% 16/11/2027	258,359	0.24
300,000	EUR	BNP Paribas SA 0.25% 13/04/2027 ⁽¹⁾	296,752	0.27	380,000	EUR	Jyske Bank AS 4.88% 10/11/2029 ⁽¹⁾	401,659	0.37
400,000	EUR	BNP Paribas SA 4.38% 13/01/2029 ⁽¹⁾	414,751	0.38	430,000	EUR	Jyske Bank AS 4.13% 06/09/2030 ⁽¹⁾	445,824	0.41
400,000	EUR	BNP Paribas SA 3.58% 15/01/2031 ⁽¹⁾	406,523	0.37	275,000	EUR	Jyske Bank AS 3.63% 29/04/2031 ⁽¹⁾	279,799	0.26
600,000	EUR	BNP Paribas SA 4.04% 10/01/2032 ⁽¹⁾	621,344	0.57	1,065,000	EUR	Jyske Bank AS 3.50% 19/11/2031 ⁽¹⁾	1,073,026	0.98
100,000	EUR	BNP Paribas SA 4.75% 13/11/2032 ⁽¹⁾	107,236	0.10	235,000	EUR	Jyske Bank AS 5.13% 01/05/2035 ⁽¹⁾	248,961	0.23
800,000	EUR	BNP Paribas SA 3.49% 17/09/2033 ⁽¹⁾	797,485	0.73	110,000	EUR	Jyske Bank AS 3.88% 04/03/2037 ⁽¹⁾	109,868	0.10
200,000	EUR	BPCE SA 2.25% 02/03/2032 ⁽¹⁾	198,249	0.18	600,000	EUR	KBC Group NV 6.00% 27/11/2030 ^{(1),(4)}	617,852	0.56
700,000	EUR	BPCE SA 3.63% 01/10/2033 ⁽¹⁾	698,731	0.64	800,000	EUR	KBC Group NV 3.50% 21/01/2032 ⁽¹⁾	813,178	0.74
300,000	EUR	BPCE SA 4.00% 20/01/2034 ⁽¹⁾	305,658	0.28	170,000	EUR	Lloyds Banking Group PLC 3.88% 14/05/2032 ⁽¹⁾	174,957	0.16
865,000	EUR	BUPA Finance PLC 5.00% 12/10/2030	937,746	0.86	475,000	EUR	Lseg Netherlands BV 2.75% 20/09/2027	477,912	0.44
500,000	EUR	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 3.50% 25/06/2029 ⁽¹⁾	505,076	0.46	240,000	EUR	Lseg Netherlands BV 4.23% 29/09/2030	253,695	0.23
400,000	EUR	CaixaBank SA 5.00% 19/07/2029 ⁽¹⁾	424,211	0.39	375,000	GBP	Metro Bank Holdings PLC 12.00% 30/04/2029 ⁽¹⁾	492,373	0.45
500,000	EUR	CCF Holding SAS 5.00% 27/05/2035 ⁽¹⁾	509,684	0.47	245,000	GBP	Metro Bank Holdings PLC 14.00% 30/04/2034 ⁽¹⁾	338,310	0.31
1,000,000	EUR	Ceska sporitelna AS 3.74% 09/09/2032 ⁽¹⁾	1,003,682	0.92	1,190,000	EUR	Metropolitan Life Global Funding I 3.25% 31/03/2030	1,204,905	1.10
135,000	EUR	CrediaBank SA 7.38% 13/06/2035 ⁽¹⁾	145,762	0.13	445,000	EUR	Morgan Stanley 4.66% 02/03/2029 ⁽¹⁾	464,848	0.42
375,000	EUR	Danske Bank AS 4.75% 21/06/2030 ⁽¹⁾	399,152	0.36	675,000	EUR	Morgan Stanley 3.52% 22/05/2031 ⁽¹⁾	687,051	0.63
440,000	EUR	Danske Bank AS 3.88% 09/01/2032 ⁽¹⁾	454,851	0.42	456,000	EUR	Nationwide Building Society 4.00% 18/03/2028 ⁽¹⁾	465,352	0.42
800,000	EUR	Deutsche Bank AG 2.63% 13/08/2028 ⁽¹⁾	798,170	0.73	200,000	EUR	Nationwide Building Society 0.25% 14/09/2028	187,106	0.17
400,000	EUR	Erste Group Bank AG 6.38% 15/04/2032 ^{(1),(4)}	416,376	0.38	575,000	EUR	Nationwide Building Society 2.38% 16/01/2029	573,074	0.52
700,000	EUR	Erste Group Bank AG 3.63% 26/11/2035 ⁽¹⁾	698,188	0.64	200,000	EUR	Nationwide Building Society 3.25% 05/09/2029	203,104	0.18
295,000	EUR	Eurobank Ergasias Services & Holdings SA 6.63% 04/06/2031 ^{(1),(4)}	308,229	0.28	380,000	EUR	Nationwide Building Society 3.83% 24/07/2032 ⁽¹⁾	389,750	0.36
520,000	EUR	Eurobank SA 4.00% 07/02/2036 ⁽¹⁾	523,588	0.48	420,000	EUR	Nykredit Realkredit AS 4.63% 19/01/2029	443,092	0.40
325,000	EUR	Goldman Sachs Group, Inc. 0.88% 09/05/2029	304,363	0.28	780,000	EUR	Nykredit Realkredit AS 3.63% 24/07/2030	795,075	0.73
					200,000	EUR	Nykredit Realkredit AS 4.00% 24/04/2035 ⁽¹⁾	203,132	0.19
					925,000	EUR	Pacific Life Global Funding II 3.13% 18/06/2031	927,924	0.85

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value EUR	% net assets	Holding/ nominal	CCY*	Investment	Market value EUR	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Industrials (continued)</i>				
Corporate bonds (continued)									
<i>Finance (continued)</i>									
415,000	EUR	Piraeus Bank SA 3.00% 03/12/2028 ⁽¹⁾	416,820	0.38	510,000	EUR	Danfoss Finance II BV 4.13% 02/12/2029	531,103	0.49
300,000	EUR	Societe Generale SA 3.63% 13/11/2030 ⁽¹⁾	305,020	0.28	455,000	EUR	Danfoss Finance II BV 0.75% 28/04/2031	400,805	0.37
1,000,000	EUR	Societe Generale SA 6.13% 17/03/2032 ^{(1),(4)}	1,004,327	0.92	240,000	EUR	Darling Global Finance BV 4.50% 15/07/2032	242,611	0.22
1,100,000	EUR	Societe Generale SA 3.75% 02/09/2033 ⁽¹⁾	1,099,322	1.00	645,000	EUR	Hyundai Capital America 2.88% 26/06/2028	647,608	0.59
875,000	USD	UBS Group AG 5.01% 23/03/2037 ⁽¹⁾	741,390	0.68	490,000	EUR	Hyundai Capital America 3.50% 26/06/2031	494,079	0.45
1,025,000	EUR	UBS Switzerland AG 3.15% 21/06/2031	1,038,231	0.95	350,000	EUR	Infrastrutture Wireless Italiane SpA 1.75% 19/04/2031	325,560	0.30
800,000	EUR	UniCredit SpA 3.20% 22/09/2031 ⁽¹⁾	797,631	0.73	780,000	EUR	International Business Machines Corp. 1.75% 07/03/2028	768,258	0.70
200,000	GBP	UniCredit SpA 5.31% 31/07/2032 ⁽¹⁾	230,311	0.21	545,000	EUR	Johnson & Johnson 3.70% 26/02/2055	511,542	0.47
480,000	EUR	Visa, Inc. 2.25% 15/05/2028	478,107	0.44	100,000	EUR	Koninklijke KPN NV 3.88% 03/07/2031	103,929	0.09
325,000	EUR	Wells Fargo & Co. 1.50% 24/05/2027	320,202	0.29	370,000	EUR	Leasys SpA 3.38% 25/01/2029	375,178	0.34
640,000	EUR	Wells Fargo & Co. 1.74% 04/05/2030 ⁽¹⁾	614,820	0.56	485,000	EUR	Medtronic Global Holdings SCA 1.13% 07/03/2027	477,135	0.44
525,000	EUR	WPC Eurobond BV 2.13% 15/04/2027	520,504	0.48	760,000	EUR	Medtronic Global Holdings SCA 3.00% 15/10/2028	769,315	0.70
<i>Industrials</i>					240,000	EUR	Medtronic Global Holdings SCA 1.00% 02/07/2031	214,508	0.20
600,000	EUR	AI Towers Holding GmbH 5.25% 13/07/2028	635,137	0.58	290,000	EUR	Medtronic Global Holdings SCA 0.75% 15/10/2032	246,807	0.23
335,000	EUR	AbbVie, Inc. 0.75% 18/11/2027	324,359	0.30	320,000	EUR	Motability Operations Group PLC 3.63% 22/01/2033	321,292	0.29
645,000	EUR	AbbVie, Inc. 2.13% 17/11/2028	637,597	0.58	145,000	EUR	MSD Netherlands Capital BV 3.75% 30/05/2054	132,247	0.12
320,000	EUR	Akzo Nobel NV 4.00% 24/05/2033	330,481	0.30	730,000	EUR	NTT Finance Corp. 3.68% 16/07/2033	741,678	0.68
485,000	EUR	American Medical Systems Europe BV 1.63% 08/03/2031	451,561	0.41	500,000	EUR	Orange SA 2.75% 19/05/2029	501,003	0.46
375,000	EUR	American Medical Systems Europe BV 3.50% 08/03/2032	383,093	0.35	1,615,000	EUR	Parker-Hannifin Corp. 2.90% 01/03/2030	1,609,776	1.47
710,000	EUR	Anheuser-Busch InBev SA 1.65% 28/03/2031	663,565	0.61	100,000	EUR	Pernod Ricard SA 3.75% 15/09/2027	102,256	0.09
1,060,000	EUR	Anheuser-Busch InBev SA 3.38% 19/05/2033	1,067,652	0.98	300,000	EUR	Pernod Ricard SA 3.75% 02/11/2032	307,298	0.28
370,000	EUR	Apple, Inc. 1.38% 24/05/2029	356,481	0.33	250,000	EUR	Pfizer Netherlands International Finance BV 2.88% 19/05/2029	251,599	0.23
200,000	EUR	Assa Abloy AB 3.88% 13/09/2030	207,970	0.19	375,000	EUR	Pfizer Netherlands International Finance BV 4.25% 19/05/2045	382,194	0.35
920,000	EUR	AT&T, Inc. 3.95% 30/04/2031	957,537	0.87	315,000	EUR	RCI Banque SA 3.50% 17/01/2028	319,071	0.29
280,000	EUR	AT&T, Inc. 3.60% 01/06/2033	282,828	0.26	315,000	EUR	RCI Banque SA 3.38% 26/07/2029	316,654	0.29
800,000	EUR	Barry Callebaut Services NV 4.25% 19/08/2031	818,624	0.75	445,000	EUR	Reckitt Benckiser Treasury Services PLC 2.63% 10/09/2028	445,479	0.41
300,000	EUR	BMW Finance NV 3.88% 04/10/2028	310,721	0.28	495,000	EUR	Rentokil Initial PLC 0.50% 14/10/2028	465,760	0.43
165,000	EUR	Booking Holdings, Inc. 3.25% 21/11/2032	164,605	0.15	600,000	EUR	Robert Bosch Finance LLC 2.75% 28/05/2028	602,489	0.55
420,000	EUR	Booking Holdings, Inc. 4.50% 09/05/2046	426,657	0.39	600,000	EUR	Sacyr SA 4.75% 29/05/2030	617,922	0.56
665,000	EUR	Boston Scientific Corp. 0.63% 01/12/2027	639,444	0.58	850,000	EUR	Sika Capital BV 3.75% 03/05/2030	878,459	0.80
830,000	EUR	British Telecommunications PLC 3.88% 20/01/2034	850,100	0.78	320,000	EUR	Stryker Corp. 2.13% 30/11/2027	317,865	0.29
420,000	EUR	Carlsberg Breweries AS 3.00% 28/08/2029	423,226	0.39	225,000	EUR	Tele2 AB 3.75% 22/11/2029	232,088	0.21
250,000	EUR	Carrier Global Corp. 4.13% 29/05/2028	259,426	0.24	275,000	EUR	Toyota Motor Finance Netherlands BV 4.00% 02/04/2027	281,407	0.26
800,000	EUR	Cie de Saint-Gobain SA 2.75% 04/04/2028	804,771	0.74	400,000	EUR	Traton Finance Luxembourg SA 4.50% 23/11/2026	408,511	0.37
575,000	EUR	Coca-Cola Co. 1.25% 08/03/2031	528,319	0.48	500,000	EUR	Traton Finance Luxembourg SA 2.62% 18/09/2027 ⁽¹⁾	500,388	0.46
210,000	EUR	Coca-Cola Co. 3.75% 15/08/2053	197,196	0.18	1,050,000	EUR	Verizon Communications, Inc. 0.38% 22/03/2029	967,540	0.88
285,000	EUR	Coca-Cola HBC Finance BV 3.38% 27/02/2028	290,541	0.27	1,100,000	EUR	Vinci SA 2.63% 07/04/2028	1,102,889	1.01
					700,000	EUR	Vinci SA 1.63% 18/01/2029	678,336	0.62

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value EUR	% net assets	Holding/ nominal	CCY*	Investment	Market value EUR	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Corporate bonds (continued)				
Fixed income securities (continued)					<i>Transportation</i>				
Corporate bonds (continued)					500,000 EUR Autostrade per l'Italia SpA 1.63% 25/01/2028 489,280 0.45				
<i>Industrials (continued)</i>					250,000 EUR Autostrade per l'Italia SpA 1.88% 26/09/2029 241,291 0.22				
100,000	EUR	Vodafone Group PLC 1.60% 29/07/2031	92,433	0.08	405,000	EUR	DSV Finance BV 3.25% 06/11/2030 390,000 EUR Heathrow Funding Ltd. 3.88% 16/01/2038	409,353	0.37
575,000	EUR	Volkswagen Financial Services AG 2.25% 16/10/2026	573,728	0.52	200,000	EUR	Transurban Finance Co. Pty. Ltd. 4.14% 17/04/2035	387,810	0.36
800,000	EUR	Volkswagen Financial Services AG 3.25% 19/05/2027	807,200	0.74	<i>Utilities</i>				
500,000	GBP	Volkswagen Financial Services NV 5.50% 07/12/2026	578,419	0.53	700,000	EUR	Amprion GmbH 3.88% 05/06/2036	705,749	0.65
200,000	EUR	Volkswagen International Finance NV 4.25% 29/03/2029	207,635	0.19	675,000	GBP	Anglian Water Osprey Financing PLC 6.75% 27/08/2031	774,927	0.71
200,000	EUR	Volvo Treasury AB 2.00% 19/08/2027	198,388	0.18	700,000	EUR	EDP SA 4.50% 27/05/2055 ⁽ⁱ⁾	709,357	0.65
<i>Media & entertainment</i>					335,000	EUR	Enel Finance International NV 0.25% 17/06/2027 ⁽ⁱⁱⁱ⁾	323,388	0.30
1,205,000	EUR	Alphabet, Inc. 2.50% 06/05/2029	1,203,369	1.10	530,000	EUR	Enel Finance International NV 3.50% 24/02/2036	518,888	0.47
190,000	EUR	Alphabet, Inc. 3.88% 06/05/2045	187,697	0.17	500,000	EUR	Enel SpA 1.38% 08/06/2027 ^{(i),(ii)}	483,927	0.44
815,000	EUR	Comcast Corp. 0.25% 20/05/2027	787,099	0.72	145,000	EUR	Enel SpA 4.25% 14/01/2030 ^{(i),(ii)}	147,558	0.14
<i>Pharmaceuticals, biotechnology & life sciences</i>					500,000	EUR	Engie SA 0.38% 11/06/2027	483,643	0.44
325,000	USD	CVS Health Corp. 5.00% 20/02/2026	277,020	0.25	400,000	EUR	Engie SA 0.50% 24/10/2030	353,840	0.32
<i>Real estate</i>					400,000	EUR	Engie SA 3.25% 11/01/2032	399,881	0.37
450,000	GBP	Assura Financing PLC 1.63% 30/06/2033	387,700	0.35	500,000	EUR	Engie SA 4.25% 11/01/2043	490,806	0.45
400,000	EUR	Carmila SA 1.63% 01/04/2029	382,999	0.35	100,000	EUR	Engie SA 4.25% 06/03/2044	97,981	0.09
800,000	EUR	Carmila SA 3.88% 25/01/2032	804,665	0.74	230,000	EUR	ESB Finance DAC 4.00% 03/10/2028	238,186	0.22
200,000	EUR	DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 4.88% 21/08/2030	203,594	0.19	300,000	EUR	Eurogrid GmbH 3.08% 18/10/2027	303,311	0.28
805,000	EUR	Hammerson Ireland Finance DAC 1.75% 03/06/2027	795,190	0.73	370,000	EUR	National Grid Electricity Distribution East Midlands PLC 3.53% 20/09/2028	378,442	0.35
500,000	EUR	Klepierre SA 0.63% 01/07/2030	449,002	0.41	100,000	EUR	National Grid North America, Inc. 4.15% 12/09/2027	103,021	0.09
900,000	EUR	Klepierre SA 3.75% 30/09/2037	901,630	0.82	200,000	EUR	National Grid PLC 0.25% 01/09/2028	187,044	0.17
580,000	EUR	Logicor Financing SARL 3.75% 14/07/2032	580,372	0.53	400,000	EUR	RTE Réseau de Transport d'Electricite SADIR 2.88% 02/10/2028	402,586	0.37
790,000	EUR	Logicor Financing SARL 2.00% 17/01/2034	676,482	0.62	300,000	EUR	RTE Réseau de Transport d'Electricite SADIR 2.63% 08/07/2029	298,386	0.27
400,000	EUR	Mercialys SA 4.00% 10/09/2031	410,523	0.38	200,000	EUR	RTE Réseau de Transport d'Electricite SADIR 1.50% 27/09/2030	186,080	0.17
835,000	EUR	NE Property BV 3.88% 30/09/2033	836,630	0.76	395,000	EUR	Scottish Hydro Electric Transmission PLC 3.38% 04/09/2032	395,979	0.36
290,000	EUR	P3 Group Sarl 3.75% 02/04/2033	289,029	0.26	460,000	EUR	Severn Trent Utilities Finance PLC 4.00% 05/03/2034	473,001	0.43
125,000	EUR	P3 Group SARL 4.63% 13/02/2030	130,798	0.12	370,000	EUR	Severn Trent Utilities Finance PLC 3.88% 04/08/2035	373,515	0.34
180,000	EUR	P3 Group SARL 4.00% 19/04/2032	183,284	0.17	325,000	GBP	South West Water Finance PLC 5.25% 15/09/2031	369,805	0.34
550,000	EUR	Prologis Euro Finance LLC 4.25% 31/01/2043	542,325	0.50	405,000	GBP	South West Water Finance PLC 5.75% 11/12/2032	473,333	0.43
810,000	EUR	Realty Income Corp. 3.38% 20/06/2031	813,128	0.74	210,000	GBP	South West Water Finance PLC 6.38% 05/08/2041	240,428	0.22
450,000	EUR	Realty Income Corp. 5.13% 06/07/2034	498,731	0.46	340,000	GBP	SW Finance I PLC 6.88% 07/08/2032	394,627	0.36
500,000	EUR	Shurgard Luxembourg SARL 3.63% 22/10/2034	492,610	0.45	985,000	EUR	United Utilities Water Finance PLC 3.75% 23/05/2034	988,415	0.90
1,000,000	EUR	Sirius Real Estate Ltd. 1.75% 24/11/2028	955,809	0.87	160,000	EUR	United Utilities Water Finance PLC 3.75% 07/08/2035	158,400	0.15
200,000	EUR	TAG Immobilien AG 3.63% 03/03/2032	198,584	0.18	290,000	GBP	Yorkshire Water Finance PLC 6.38% 18/11/2034	339,294	0.31
<i>Telecommunication services</i>									
390,000	GBP	Telefonica Emisiones SA 5.38% 02/02/2026	447,936	0.41					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value EUR	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Fixed income securities (continued)				
Corporate bonds (continued)				
<i>Utilities (continued)</i>				
275,000	GBP	Yorkshire Water Finance PLC 5.50% 28/04/2035	299,250	0.27
Total corporate bonds			102,885,004	94.05
Government bonds				
<i>Non-US governments</i>				
690,000	EUR	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	831,506	0.76
Total government bonds			831,506	0.76
Total fixed income securities			103,716,510	94.81
Total transferable securities admitted to an official stock exchange listing			103,716,510	94.81

Transferable securities dealt on another regulated market

Fixed income securities				
Corporate bonds				
<i>Finance</i>				
505,000	USD	BPCE SA 6.51% 18/01/2035 ⁽¹⁾	456,880	0.42

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) EUR	% net assets
04/11/2025	EUR 691,122	USD 812,000	BNP Paribas	1,435	0.00
04/11/2025	GBP 246,000	EUR 280,875	BNP Paribas	466	0.00
04/11/2025	EUR 5,928,998	GBP 5,191,000	Morgan Stanley	(7,755)	(0.01)
04/11/2025	EUR 3,080,229	USD 3,644,000	Morgan Stanley	(14,867)	(0.01)
Total portfolio management forwards				(20,721)	(0.02)

Holding/ nominal	CCY*	Investment	Market value EUR	% net assets
Corporate bonds (continued)				
<i>Finance (continued)</i>				
200,000	USD	CaixaBank SA 4.89% 03/07/2031 ⁽¹⁾	172,023	0.16
200,000	USD	Intesa Sanpaolo SpA 7.78% 20/06/2054 ⁽¹⁾	204,600	0.19
420,000	USD	Societe Generale SA 5.25% 22/05/2029 ⁽¹⁾	363,515	0.33
400,000	USD	Societe Generale SA 5.51% 22/05/2031 ⁽¹⁾	350,343	0.32
430,000	USD	Societe Generale SA 5.44% 03/10/2036 ⁽¹⁾	365,367	0.33
<i>Utilities</i>				
825,000	USD	Enel Finance International NV 5.75% 30/09/2055	690,084	0.63
270,000	USD	RWE Finance U.S. LLC 5.13% 18/09/2035	226,801	0.21
330,000	USD	RWE Finance U.S. LLC 5.88% 18/09/2055	277,681	0.25
Total corporate bonds			3,107,294	2.84
Total fixed income securities			3,107,294	2.84
Total transferable securities dealt on another regulated market			3,107,294	2.84
Total investments in securities			106,823,804	97.65

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) EUR	% net assets		
Class N GBP (hedged)							
31/10/2025	EUR	124	GBP	108	State Street Bank	-	0.00
31/10/2025	GBP	18,862	EUR	21,583	State Street Bank	(6)	(0.00)
Total class N GBP (hedged)						(6)	(0.00)
Total hedge classes forwards						(6)	(0.00)
Unrealised appreciation on forward foreign exchange contracts						1,901	0.00
Unrealised depreciation on forward foreign exchange contracts						(22,628)	(0.02)
Total forward foreign exchange contracts						(20,727)	(0.02)

Traded future contracts

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment EUR	Unrealised appreciation/ (depreciation) EUR	% net assets
(16)	USD	CBOT 5 Year U.S. Treasury Notes Futures	31/12/2025	JPMorgan Chase	1,486,915	213	0.00
(6)	USD	CBOT 10 Year U.S. Treasury Notes Futures	19/12/2025	JPMorgan Chase	574,468	2,234	0.00
(4)	USD	CBOT U.S. Long Bond Futures	19/12/2025	JPMorgan Chase	396,915	665	0.00
80	EUR	Eurex 2 Year Euro SCHATZ Futures	08/12/2025	JPMorgan Chase	8,558,400	(7,130)	(0.01)
(34)	EUR	Eurex 5 Year Euro BOBL Futures	08/12/2025	JPMorgan Chase	4,005,540	7,620	0.01
35	EUR	Eurex 10 Year Euro BUND Futures	08/12/2025	JPMorgan Chase	4,499,950	(4,350)	(0.00)
(4)	EUR	Eurex 30 Year Euro BUXL Futures	08/12/2025	JPMorgan Chase	457,920	(11,940)	(0.01)
(24)	GBP	Long Gilt Futures	29/12/2025	JPMorgan Chase	2,497,908	(7,241)	(0.01)
(11)	USD	Ultra 10 Year U.S. Treasury Notes Futures	19/12/2025	JPMorgan Chase	1,077,327	(3,364)	(0.00)
(7)	USD	Ultra U.S. Treasury Bond Futures	19/12/2025	JPMorgan Chase	715,266	(2,128)	(0.00)
Unrealised appreciation on future contracts						10,732	0.01
Unrealised depreciation on future contracts						(36,153)	(0.03)
Total traded future contracts						(25,421)	(0.02)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value EUR	% net assets
Protection bought							
16,325,000	EUR	CDS on iTraxx Europe, Series 44, Version I	1.000%	20/12/2030	JPMorgan Chase	355,018	0.32
Protection sold							
550,000	EUR	CDS on Bayer AG, 4.000%, 26/08/2026	1.000%	20/12/2030	JPMorgan Chase	(7,750)	(0.01)
540,000	EUR	CDS on Bouygues SA, 1.375%, 07/06/2027	1.000%	20/12/2030	JPMorgan Chase	(14,635)	(0.01)
560,000	EUR	CDS on Carrefour SA, 1.875%, 30/10/2026	1.000%	20/12/2030	JPMorgan Chase	(1,470)	(0.00)
10,890,000	EUR	CDS on iTraxx Europe Senior Financials, Series 44, Version I	1.000%	20/12/2030	JPMorgan Chase	(214,038)	(0.20)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Swaps (continued)

Credit default swaps (continued)

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value EUR	% net assets
Protection sold (continued)							
525,000	EUR	CDS on Jaguar Land Rover Automotive PLC, 4.500%, 15/01/2026	5.000%	20/06/2030	JPMorgan Chase	(62,631)	(0.06)
310,000	EUR	CDS on Rentokil Initial PLC, 0.875%, 30/05/2026	1.000%	20/12/2029	JPMorgan Chase	(5,257)	(0.00)
500,000	EUR	CDS on Stellantis NV, 0.625%, 30/03/2027	5.000%	20/12/2030	JPMorgan Chase	(76,743)	(0.07)
Total credit default swaps						(27,506)	(0.03)
Total swaps at positive market value						355,018	0.32
Total swaps at negative market value						(382,524)	(0.35)
Total swaps						(27,506)	(0.03)
Net other assets/(liabilities)						2,650,476	2.42
Total net assets						109,400,626	100.00

* CCY is the trade currency of the holding.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at September 30, 2025.

(ii) Perpetual bond. The maturity date presented represents the next call date.

(iii) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at September 30, 2025.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Euro Credit ESG Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Finance	40.65
Industrials	30.22
Utilities	12.15
Real estate	9.63
Media & entertainment	1.99
Transportation	1.59
Non-US governments	0.76
Telecommunication services	0.41
Pharmaceuticals, biotechnology & life sciences	0.25
Total investments	97.65
Other assets/(liabilities)	2.35
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	25.72
France	18.18
United Kingdom	13.68
Germany	7.21
Italy	6.88
Denmark	6.31
Belgium	4.09
Switzerland	2.43
Luxembourg	2.17
Austria	2.15
Spain	2.08
Portugal	1.30
Greece	1.27
Japan	0.94
Czech Republic	0.92
Romania	0.76
Sweden	0.58
Netherlands	0.57
Ireland	0.22
Australia	0.19
Total investments	97.65
Other assets/(liabilities)	2.35
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, with a secondary focus on regular income. This is achieved by investing primarily directly or indirectly, in a diversified portfolio of Asian domiciled, US Dollar denominated credit instruments.

The Fund will be actively managed, seeking to take advantage of opportunities across a universe of primarily US Dollar denominated Asia ex-Japan credit instruments, whilst also aiming to deliver a consistent level of income. The Investment Manager combines comprehensive top-down country analysis with detailed bottom-up company research to identify the best investment opportunities.

The Fund will aim to declare a distribution of between 4%-7% of the Fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed. Income will be declared and paid as described in the section of the Prospectus entitled Distribution Policy and, in order to deliver a regular income the potential for capital growth may be reduced and capital may be eroded in the long term.

Subject to the Fund's ESG framework, the Fund may invest in, but is not limited to, securities issued by corporate, sovereigns, quasi-sovereigns (including municipal and agency) and supranational entities located primarily in the Asia ex-Japan region and denominated in US Dollars. The Fund may also invest up to 30% of its net asset value in local currency Asia-ex Japan debt instruments, currencies and derivatives however a maximum of 20% of the Fund's net asset value may be unhedged to the Fund's base currency. The Fund may invest in securitised debt securities which may include residential and commercial mortgage-backed securities (including CMOs and CMBS), agency mortgage-backed securities and asset-backed securities. The Fund's Net Credit Exposure to securitised debt instruments will not represent more than 20% of its net asset value at the time of purchase. The Fund may also invest in inflation-linked bonds; credit-linked notes and structured notes; repurchase and reverse repurchase agreements; preferred securities; real estate investment trust (the "REIT") debt; convertible bonds; covered bonds, fixed income exchange traded funds (the "ETFs"); and short term instruments including cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances). Further, the Fund may invest in unsecured debt, and subordinated debt (including Contingent Convertible and Contingent Capital Securities ("CoCos") as defined in the Glossary, but any such exposures will not in aggregate exceed 15% of the net asset value of the Fund.

The Fund may purchase or receive equity or equity-related securities in connection with a restructuring or workout of a prior or existing fixed income investment. These include common stock, inclusive of public and private equity, preferred stock or securities that may be converted into or exchanged for common stock, known as convertible securities, like rights and warrants.

The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager and consistent with the Fund's investment objective.

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest up to 30% of its net asset value in securities traded in China via Bond Connect (see also "Risks linked with dealing in securities in China via Bond Connect").

The Fund may invest in UCITS vehicles offered by Wellington Management and its affiliates, as deemed by the Investment Manager to be consistent with the investment objective. Such investments may accrue operating expenses internal to their net asset value, and such accruals are separate from and in addition to the operating expenses the Fund. To the extent the Fund invests in ETFs or other UCITS vehicles managed by a third party, the Fund will bear the management fees, performance fees (if any) and operating expenses charged by the UCITS vehicle(s).

The Fund may buy and sell exchange-traded and over-the-counter financial derivative instruments ("FDIs"), including interest rate, credit, index, and currency futures; currency, interest rate, total rate of return, and credit default swaps; currency, bond, and swap options; deliverable and non-deliverable currency forward contracts; warrants; "to-be announced" ("TBA") securities qualifying as Transferable Securities in compliance with Luxembourg law; and other derivative instruments, and may hold outright short positions via derivative instruments for hedging purposes and otherwise in pursuit of the Fund's investment objective and policy.

The Fund is denominated in US Dollars.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Investment Objective and Policy (continued)

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund, general through the use of FDIs, is calculated and monitored using the commitment method with an exposure limit of 100% for the Fund's net asset value.

It is expected that the Fund will generally incur leverage at a rate of between 0% - 200% of net asset value through the use of FDIs although it is possible that under certain circumstances this level might be exceeded. Leverage is calculated as the sum of the notionals of the FDIs and does not include the underlying investments of the Fund which make up 100% of total net assets. Further information on leverage and its calculation can be found in the All Funds section entitled Leverage.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington Asia Credit Income Fund launched on March 15, 2023. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				
	Periods ended September 30, 2025				
	3 Mths*	6 Mths*	1 Year	Since Inception*	Inception Date
Class A USD	2.92%	4.57%	8.48%	7.91%	March 15, 2023
Class A USD M4 (distributing)	2.92%	4.57%	8.48%	7.91%	March 15, 2023
Class D USD M4 (distributing)	2.97%	4.68%	8.71%	8.12%	March 15, 2023
Class E USD M4 (distributing)	3.19%	5.12%	9.62%	9.03%	March 15, 2023
Class N USD M4 (distributing)	3.11%	4.95%	9.26%	8.67%	March 15, 2023
Class S USD M4 (distributing)	3.14%	5.03%	9.41%	8.82%	March 15, 2023
Class A HKD M4 (distributing)	2.00%	4.57%	8.67%	7.53%	March 15, 2023
Class A SGD M4 (hedged-distributing)	2.18%	3.18%	6.02%	5.66%	March 15, 2023
Class T SGD (hedged)	2.50%	3.83%	N/A	8.65%	November 21, 2024

The Fund is a Non-benchmark relative strategy.

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information

Fund information	September 30, 2025	September 30, 2024	September 30, 2023
Total net assets	46,090,493	29,402,237	25,798,852
Share class information¹			
Class A USD			
Total net assets	12,135	11,186	9,896
Number of shares outstanding	1,000,000	1,000,000	1,000,000
Net asset value per share	12.1354	11.1863	9.8964
Class A USD M4 (distributing)			
Total net assets	12,080	11,132	9,848
Number of shares outstanding	1,134,745	1,072,009	1,009,712
Net asset value per share	10.6459	10.3842	9.7530
Class D USD M4 (distributing)			
Total net assets	12,142	11,166	9,858
Number of shares outstanding	1,134,650	1,071,981	1,009,711
Net asset value per share	10.7013	10.4164	9.7635
Class E USD M4 (distributing)			
Total net assets	12,404	11,312	9,904
Number of shares outstanding	1,134,234	1,071,850	1,009,706
Net asset value per share	10.9360	10.5539	9.8089
Class N USD M4 (distributing)			
Total net assets	134,295	122,876	117,835
Number of shares outstanding	12,387,602	11,705,122	12,035,681
Net asset value per share	10.8410	10.4976	9.7904
Class S USD M4 (distributing)			
Total net assets	31,952,635	29,195,015	25,612,325
Number of shares outstanding	2,936,720,788	2,775,039,611	2,614,079,005
Net asset value per share	10.8804	10.5206	9.7978
Class A HKD M4 (distributing)			
Total net assets	93,937	86,414	77,083
Number of shares outstanding	8,901,507	8,409,489	7,920,932
Net asset value per share	10.5529	10.2758	9.7316
Net asset value per share in USD*	1.3563	1.3229	1.2426
Class A SGD M4 (hedged-distributing)			
Total net assets	48,129	36,441	26,403
Number of shares outstanding	4,587,045	3,542,857	2,721,472
Net asset value per share	10.4923	10.2857	9.7016
Net asset value per share in USD*	8.1386	8.0232	7.1079
Class T SGD (hedged)			
Total net assets	17,926,837	-	-
Number of shares outstanding	1,649,945,915	-	-
Net asset value per share	10.8651	-	-
Net asset value per share in USD*	8.4278	-	-

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Statement of investments

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Fixed income securities					<i>Industrials (continued)</i>				
Corporate bonds									
<i>Finance</i>									
400,000	USD	Alia Group Ltd. 2.70% 07/04/2026 ^{(i),(ii)}	396,000	0.86	600,000	USD	GC Treasury Center Co. Ltd. 7.13% 10/06/2035 ^{(i),(ii)}	622,200	1.35
1,000,000	USD	Axis Bank Ltd. 4.10% 08/09/2026 ^{(i),(ii)}	985,625	2.14	400,000	USD	Globe Telecom, Inc. 2.50% 23/07/2030	366,500	0.80
1,100,000	USD	Bank KB Indonesia Tbk PT 5.66% 30/10/2027	1,108,250	2.40	600,000	USD	GMR Hyderabad International Airport Ltd. 4.75% 02/02/2026	599,922	1.30
500,000	USD	Dah Sing Bank Ltd. 7.38% 15/11/2033 ⁽ⁱ⁾	531,372	1.15	200,000	USD	LG Energy Solution Ltd. 5.75% 25/09/2028	207,250	0.45
800,000	USD	Far East Horizon Ltd. 6.00% 01/10/2028	816,904	1.77	350,000	USD	Network i2i Ltd. 3.98% 03/03/2026 ^{(i),(ii)}	347,913	0.76
1,000,000	USD	FWD Group Holdings Ltd. 6.68% 01/02/2026 ^{(i),(ii)}	1,004,625	2.18	200,000	USD	Petron Corp. 7.35% 22/08/2028 ^{(i),(ii)}	206,000	0.45
600,000	USD	GLP Pte. Ltd. 4.60% 29/06/2027 ^{(i),(ii)}	396,900	0.86	200,000	USD	PLDT, Inc. 2.50% 23/01/2031	182,563	0.40
1,200,000	USD	Great Eastern Life Assurance Co. Ltd. 5.40% 22/01/2032 ^{(i),(ii)}	1,217,400	2.64	200,000	USD	POSCO Holdings, Inc. 5.13% 07/05/2030	205,000	0.44
850,000	USD	HDFC Bank Ltd. 3.70% 25/08/2026 ^{(i),(ii)}	835,125	1.81	200,000	USD	SK Telecom Co. Ltd. 6.63% 20/07/2027	208,152	0.45
200,000	USD	Kasikombank PCL 5.46% 07/03/2028	204,958	0.44	425,000	EUR	SoftBank Group Corp. 6.38% 10/07/2033	532,224	1.15
200,000	USD	Metropolitan Bank & Trust Co. 5.50% 06/03/2034	209,000	0.45	600,000	USD	Thaioil Treasury Center Co. Ltd. 5.38% 20/11/2048	557,238	1.21
1,000,000	USD	Mitsubishi UFJ Financial Group, Inc. 6.35% 15/01/2036 ^{(i),(ii)}	1,021,756	2.22	500,000	USD	Thaioil Treasury Center Co. Ltd. 3.50% 17/10/2049	345,855	0.75
295,000	USD	Muangthai Capital PCL 7.55% 21/07/2030	306,520	0.67	600,000	USD	Veon Midco BV 3.38% 25/11/2027	564,060	1.22
1,160,000	USD	Muthoot Finance Ltd. 6.38% 02/03/2030	1,177,023	2.55	1,600,000	USD	Zhongsheng Group Holdings Ltd. 5.98% 30/01/2028	1,616,288	3.51
1,500,000	USD	Nanshan Life Pte. Ltd. 5.88% 17/03/2041 ⁽ⁱ⁾	1,524,105	3.31	<i>Media & entertainment</i>				
200,000	USD	NongHyup Bank 4.25% 06/07/2027	200,679	0.44	200,000	USD	Alibaba Group Holding Ltd. 0.50% 01/06/2031	367,900	0.80
600,000	USD	Peak RE Bvi Holding Ltd. 5.35% 28/10/2025 ^{(i),(ii)}	600,000	1.30	575,000	USD	JD.com, Inc. 0.25% 01/06/2029	619,275	1.34
725,000	EUR	Power Finance Corp. Ltd. 1.84% 21/09/2028	819,329	1.78	<i>Real estate</i>				
1,150,000	USD	Prudential Funding Asia PLC 2.95% 03/11/2033 ⁽ⁱ⁾	1,096,536	2.38	200,000	USD	AYC Finance Ltd. 3.90% 23/09/2026 ⁽ⁱ⁾	133,576	0.29
1,000,000	SGD	Prudential Funding Asia PLC 3.80% 22/05/2035	825,124	1.79	900,000	USD	Champion MTN Ltd. 2.95% 15/06/2030	781,594	1.70
200,000	USD	Sammaan Capital Ltd. 8.95% 28/08/2028	200,750	0.44	450,000	USD	GLP China Holdings Ltd. 2.95% 29/03/2026	444,022	0.96
845,000	USD	SMIC SG Holdings Pte. Ltd. 5.38% 24/07/2029	870,361	1.89	1,000,000	SGD	Lendlease Asia Treasury Pte. Ltd. 3.90% 30/09/2030 ^{(i),(ii)}	778,584	1.69
200,000	USD	Standard Chartered PLC 6.30% 09/01/2029 ⁽ⁱ⁾	208,120	0.45	5,670,000	CNY	Swire Properties MTN Financing Ltd. 3.40% 03/09/2029	816,932	1.77
200,000	USD	Standard Chartered PLC 6.10% 11/01/2035 ⁽ⁱ⁾	215,020	0.47	<i>Supranationals</i>				
200,000	USD	United Overseas Bank Ltd. 1.75% 16/03/2031 ⁽ⁱ⁾	197,614	0.43	68,800,000	INR	Asian Infrastructure Investment Bank 7.20% 02/07/2031	785,039	1.70
<i>Industrials</i>					105,000,000	INR	Inter-American Development Bank 7.35% 06/10/2030	1,209,687	2.62
400,000	EUR	Anllian Capital 2 Ltd. zero coupon 05/12/2029	498,738	1.08	35,000,000	INR	Nordic Investment Bank 7.23% 23/01/2030	399,161	0.87
200,000	USD	CAS Capital No. 1 Ltd. 4.00% 12/07/2026 ^{(i),(ii)}	198,050	0.43	<i>Technology hardware & equipment</i>				
715,000	USD	Fortune Star BVI Ltd. 6.80% 09/09/2029	717,220	1.56	850,000	USD	CA Magnum Holdings 5.38% 31/10/2026	847,450	1.84
595,000	USD	GC Treasury Center Co. Ltd. 6.50% 10/09/2030 ^{(i),(ii)}	605,561	1.31	<i>Transportation</i>				
					432,000	USD	Adani Ports & Special Economic Zone Ltd. 4.20% 04/08/2027	426,600	0.92
					1,000,000	USD	Delhi International Airport Ltd. 6.13% 31/10/2026	1,013,000	2.20
					1,350,000	USD	MTR Corp. CI Ltd. 5.63% 24/09/2035 ^{(i),(ii)}	1,410,392	3.06

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Fixed income securities (continued)				
Corporate bonds (continued)				
<i>Utilities</i>				
800,000	USD	Adani Transmission Step-One Ltd. 4.00% 03/08/2026	793,000	1.72
Total corporate bonds			36,376,042	78.92
Government bonds				
<i>Finance</i>				
200,000	USD	Export Import Bank of Thailand 3.90% 02/06/2027	198,744	0.43
<i>Non-US agencies</i>				
1,400,000	USD	Airport Authority 2.40% 08/03/2028 ^{(i),(ii)}	1,339,610	2.91
<i>Non-US governments</i>				
75,000,000	PHP	Philippines Government International Bonds 6.25% 14/01/2036	1,273,196	2.76
256,019	USD	Sri Lanka Government International Bonds 3.35% 15/03/2033 ⁽ⁱⁱⁱ⁾	220,304	0.48
690,055	USD	Sri Lanka Government International Bonds 3.60% 15/02/2038 ⁽ⁱⁱⁱ⁾	614,839	1.33
Total government bonds			3,646,693	7.91
Total fixed income securities			40,022,735	86.83
Total transferable securities admitted to an official stock exchange listing			40,022,735	86.83

Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities dealt on another regulated market				
Fixed income securities				
Corporate bonds				
<i>Industrials</i>				
628,000	USD	MakeMyTrip Ltd. zero coupon 01/07/2030	649,936	1.41
1,150,000	USD	Wynn Macau Ltd. 4.50% 07/03/2029	1,242,575	2.70
Total corporate bonds			1,892,511	4.11
Total fixed income securities			1,892,511	4.11
Total transferable securities dealt on another regulated market			1,892,511	4.11
Total investments in securities			41,915,246	90.94

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A SGD M4 (hedged-distributing)					
31/10/2025	SGD 47,820	USD 37,366	State Street Bank	(188)	(0.00)
31/10/2025	USD 109	SGD 139	State Street Bank	-	0.00
Total class A SGD M4 (hedged-distributing)				(188)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class T SGD (hedged)					
31/10/2025	SGD 17,894,801	USD 13,982,903	State Street Bank	(70,276)	(0.15)
31/10/2025	USD 41,424	SGD 53,019	State Street Bank	203	0.00
Total class T SGD (hedged)				(70,073)	(0.15)
Total hedge classes forwards				(70,261)	(0.15)
Unrealised appreciation on forward foreign exchange contracts				203	0.00
Unrealised depreciation on forward foreign exchange contracts				(70,464)	(0.15)
Total forward foreign exchange contracts				(70,261)	(0.15)

Traded future contracts

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
79	USD	CBOT 2 Year U.S. Treasury Notes Futures	31/12/2025	Citigroup Global Markets Incorporated	16,463,477	(22,836)	(0.05)
(12)	USD	CBOT 5 Year U.S. Treasury Notes Futures	31/12/2025	Citigroup Global Markets Incorporated	1,310,344	2,922	0.01
(32)	USD	CBOT 10 Year U.S. Treasury Notes Futures	19/12/2025	Citigroup Global Markets Incorporated	3,600,000	(10,500)	(0.02)
(26)	USD	Ultra 10 Year U.S. Treasury Notes Futures	19/12/2025	Citigroup Global Markets Incorporated	2,992,031	(2,219)	(0.01)
(7)	USD	Ultra U.S. Treasury Bond Futures	19/12/2025	Citigroup Global Markets Incorporated	840,437	(12,312)	(0.03)
Unrealised appreciation on future contracts						2,922	0.01
Unrealised depreciation on future contracts						(47,867)	(0.11)
Total traded future contracts						(44,945)	(0.10)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value USD	% net assets
Protection sold							
15,583,000	USD	CDS on iTraxx Asia ex-Japan IG, Series 43, Version I	1.000%	20/06/2030	Goldman Sachs	(270,633)	(0.59)
Total credit default swaps						(270,633)	(0.59)
Total swaps at negative market value						(270,633)	(0.59)
Total swaps						(270,633)	(0.59)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Statement of investments (continued)

September 30, 2025

	Fair value USD	% net assets
Net other assets/(liabilities)	4,561,086	9.90
Total net assets	46,090,493	100.00

* CCY is the trade currency of the holding.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at September 30, 2025.

(ii) Perpetual bond. The maturity date presented represents the next call date.

(iii) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at September 30, 2025.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Asia Credit Income Fund (continued)

Classification

September 30, 2025

<u>Industry</u>	<u>% net assets</u>
Finance	37.25
Industrials	22.73
Real estate	6.41
Transportation	6.18
Supranationals	5.19
Non-US governments	4.57
Non-US agencies	2.91
Media & entertainment	2.14
Technology hardware & equipment	1.84
Utilities	1.72
Total investments	90.94
Other assets/(liabilities)	9.06
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
India	24.06
Hong Kong	17.35
China	11.02
Philippines	7.04
Thailand	6.16
Singapore	5.62
Japan	3.37
Taiwan	3.31
Macau	2.70
Indonesia	2.40
Cayman Islands	2.18
Sri Lanka	1.81
South Korea	1.78
Netherlands	1.22
United Kingdom	0.92
Total investments	90.94
Other assets/(liabilities)	9.06
Total net assets	100.00

Investment Objective and Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns by investing primarily in a global portfolio of US Dollar-denominated treasury, corporate, high yield and emerging market fixed income instruments.

The Fund will be actively managed, seeking to maximise risk-adjusted total returns by allocating its assets dynamically across its investment universe. The amount of the portfolio invested in each sector will fluctuate according to the Investment Manager's highest conviction at a particular time.

In order to meet the Fund's objective, the Investment Manager will look to identify issuers that they believe have strong credit fundamentals within a disciplined valuation framework. The investment approach combines top-down risk allocation and bottom-up bond selection. A top-down risk assessment is conducted via a series of systematic screens to identify market segments and asset classes that present potentially attractive return opportunities. Individual bonds are then selected following a process that considers attributes such as current dollar price and callability, to identify those which have price upside potential. In market environments characterised by high volatility and a limited opportunity set, the Fund can allocate meaningfully (up to 100% of the Fund's NAV) to cash and cash equivalents including Treasury Bills (TBills), reverse repurchase agreements and US agency bonds, provided that cash and deposits at sight will not exceed 20% of the Fund's NAV.

The Fund is denominated in US Dollars.

The weighted average credit quality of the Fund will typically be investment grade i.e. at or above Baa3 by Moody's, BBB- by Standard & Poor's, or BBB- by Fitch. In the event of split ratings on a security, the Investment Manager will use the highest rating of Moody's, Standard & Poor's or Fitch. However, the Fund's average credit quality may be below investment grade from time to time as a result of credit downgrades, rating removal, default or in certain market conditions that the Investment Manager deems appropriate.

The Fund may hold a maximum of 50% in non-investment grade securities at time of purchase and will not invest more than 10% of its NAV in securities issued by or guaranteed by any single country with a credit rating below investment grade, nor more than 10% of its NAV in distressed securities. The Fund may invest in unrated debt securities up to a maximum of 10% of the NAV of the Fund. If a security is unrated, then an equivalent credit rating, as deemed by the Investment Manager, may be used. Investments in unrated debt securities are included in the credit quality calculation of the Fund.

In case the holding of below investment grade securities exceeds 50% of the NAV of the Fund, or the weighted average credit quality is below investment grade, the Investment Manager's intention is to sell the excess portion of below investment grade debt securities or purchase additional investment grade debt securities as soon as reasonably possible, under normal market circumstances and in the best interest of Shareholders.

The average portfolio duration of the Fund will generally range between 3-6 years.

The securities the Fund may invest in include, but are not limited to, securities issued by corporate, governmental (including municipal and agency) and supranational entities located around the world; mortgage securities (including CMOs and CMBS); agency mortgage-backed securities; asset-backed securities; inflation-linked bonds; credit-linked notes and structured notes; repurchase and reverse repurchase agreements; preferred securities; real estate investment trust (the "REIT") debt; convertible bonds; fixed income exchange traded funds (the "ETFs"); and short term instruments including cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions or other exceptional circumstances). The Fund's Net Credit Exposure to securitised debt instruments will not represent more than 20% of its NAV at the time of purchase. Should the Fund's Net Credit Exposure to securitised debt instruments exceed 20% of its NAV as a result of market movements the Investment Manager may, in its absolute discretion, either reduce such exposure or keep the exposure in excess of the 20% limit. Further, the Fund may invest in unsecured debt and subordinated debt including Contingent Convertible and Contingent Capital Securities ("CoCos") as defined in the Glossary, though any exposure to CoCos will not in aggregate exceed 10% of the NAV of the Fund. Aside from as set forth herein, equities and warrants will not be purchased directly, and the Fund will only hold these securities if received as part of a restructuring or as the result of a conversion of a hybrid security. The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager and consistent with the Fund's investment objective.

Investment Objective and Policy (continued)

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 41(1) of the 2010 Law, all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the NAV of the Fund will be invested in nonlisted and non-traded collective investment schemes.

The Fund may invest in commingled pool vehicles offered by Wellington Management and its affiliates, as deemed by the Investment Manager to be consistent with the investment objective. Such investments may accrue operating expenses internal to their NAV, and such accruals are separate from and in addition to the operating expenses the Fund. To the extent the Fund invests in ETFs or other commingled vehicles managed by a third party, the Fund will bear the management fees, performance fees (if any) and operating expenses charged by the commingled vehicle(s).

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk. All of the securities the Fund may invest in qualify as transferable securities within the meaning of the 2010 Law.

The Sustainability Risks that are most frequently relevant to this Fund include:

Environmental

- a. Transition Risks from Climate Change
 - (i) Implied Temperature Risk (ITR)
 - (ii) Greenhouse gas emissions (WACI)

Social

- b. Internal Social Factors
 - (i) Child & Forced Labour
 - (ii) Human Rights
- c. External Social Factors
 - (i) Social Controversy

Governance

- d. Corporate management practices
 - (i) Inadequate external or internal audit

Further details on the Sustainability Risks listed above and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 6 - Sustainable Finance Disclosure Regulation ("SFDR") (Unaudited) of these financial statements.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of the net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance

The Wellington Credit Total Return Fund launched on January 31, 2024. The table below details the performance of all funded share classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended September 30, 2025				
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class A USD M6 (distributing)	1.68%	3.42%	4.10%	5.78%	January 31, 2024
Class D USD	1.74%	3.55%	4.36%	6.04%	January 31, 2024
Class DL USD	1.59%	3.24%	3.74%	5.45%	January 31, 2024
Class E USD	1.97%	4.01%	5.29%	6.99%	January 31, 2024
Class S USD	1.91%	3.88%	5.03%	6.72%	January 31, 2024
Class T USD	2.04%	4.14%	5.55%	7.26%	January 31, 2024
Class D EUR (hedged)	1.11%	2.32%	2.19%	3.98%	January 31, 2024
Class S EUR (hedged)	1.26%	2.62%	2.81%	4.64%	January 31, 2024
Class N GBP (hedged)	1.82%	3.64%	4.63%	6.26%	January 31, 2024
Class A HKD M6 (distributing)	0.78%	3.42%	4.27%	5.48%	January 31, 2024
Class A SGD M6 (hedged-distributing)	0.94%	2.07%	1.81%	3.50%	January 31, 2024
Class D USD M6 (distributing)	1.74%	3.55%	4.36%	6.67%	February 29, 2024
Class D HKD M6 (distributing)	0.84%	3.55%	4.53%	6.25%	February 29, 2024
Class D SGD M6 (hedged-distributing)	1.01%	2.18%	2.01%	4.32%	February 29, 2024
Class N USD	1.87%	3.81%	4.88%	7.34%	April 08, 2024
Class N USD M6 (distributing)	1.87%	3.81%	4.88%	7.34%	April 08, 2024
Class N GBP M6 (hedged-distributing)	1.78%	3.63%	4.64%	7.00%	April 08, 2024
Class D AUD M6 (hedged-distributing)	1.52%	3.19%	3.67%	6.64%	April 16, 2024
Class D GBP M6 (hedged-distributing)	1.63%	3.36%	4.02%	7.08%	April 16, 2024
Class D JPY M2 (hedged-distributing)	0.71%	1.45%	(0.30%)	2.25%	April 16, 2024
Class S GBP (hedged)	1.84%	3.71%	4.87%	7.57%	May 13, 2024
Class E SGD (hedged)	1.22%	2.64%	2.91%	5.19%	June 21, 2024
Class T SGD (hedged)	1.30%	2.79%	3.19%	5.47%	June 21, 2024
Class E CAD (hedged)	1.51%	3.02%	3.52%	4.66%	August 08, 2024
Class A JPY M2 (hedged-distributing)	0.67%	1.39%	(0.34%)	(0.43%)	September 20, 2024
Class T CAD (hedged)	1.60%	3.22%	N/A	4.25%	October 18, 2024
Class A USD	1.68%	3.42%	N/A	5.51%	November 21, 2024
Class A AUD M6 (hedged-distributing)	1.46%	2.98%	N/A	4.93%	November 21, 2024
Class A CHF M2 (hedged-distributing)	0.50%	1.03%	N/A	1.53%	November 21, 2024
Class A GBP M6 (hedged-distributing)	1.60%	3.28%	N/A	5.35%	November 21, 2024
Class A SGD (hedged)	0.95%	2.09%	N/A	3.52%	November 21, 2024
Class UD USD	1.77%	3.60%	N/A	5.84%	December 20, 2024
Class UN USD	1.90%	3.86%	N/A	6.26%	December 20, 2024
Class UD SGD (hedged)	1.02%	2.21%	N/A	3.98%	December 20, 2024
Class UD CHF (hedged)	0.56%	1.26%	N/A	2.46%	December 27, 2024
Class UN CHF (hedged)	0.74%	1.52%	N/A	2.84%	December 27, 2024
Class UD EUR (hedged)	1.13%	2.37%	N/A	4.24%	December 27, 2024
Class UD USD M3 (distributing)	1.77%	3.60%	N/A	5.70%	December 30, 2024
Class UN USD M3 (distributing)	1.90%	3.86%	N/A	6.10%	December 30, 2024
Class US USD	1.93%	3.93%	N/A	6.21%	December 30, 2024
Class UN EUR (hedged)	1.26%	2.63%	N/A	4.39%	December 30, 2024
Class UD SGD M3 (hedged-distributing)	1.02%	2.20%	N/A	3.83%	December 30, 2024
Class UN SGD (hedged)	1.16%	2.45%	N/A	4.22%	December 30, 2024
Class UN SGD M3 (hedged-distributing)	1.14%	2.47%	N/A	4.24%	December 30, 2024
Class A NZD M6 (hedged-distributing)	1.40%	2.86%	N/A	4.96%	January 07, 2025
Class A RMB M6 (hedged-distributing)	0.90%	1.88%	N/A	4.03%	January 14, 2025
Class UD HKD M3 (distributing)	0.87%	3.61%	N/A	5.68%	January 15, 2025
Class UN HKD M3 (distributing)	0.99%	3.86%	N/A	6.05%	January 15, 2025
Class UD CAD (hedged)	1.32%	2.67%	N/A	4.08%	January 21, 2025
Class UD AUD (hedged)	1.54%	3.24%	N/A	3.31%	March 06, 2025
Class UD AUD M3 (hedged-distributing)	1.58%	3.25%	N/A	3.32%	March 06, 2025
Class UN AUD (hedged)	1.68%	3.53%	N/A	3.64%	March 06, 2025
Class UN AUD M3 (hedged-distributing)	1.71%	3.58%	N/A	3.68%	March 06, 2025
Class DL USD M6 (distributing)	1.59%	3.24%	N/A	3.41%	March 18, 2025

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Performance (continued)

	Total Returns (%)				Inception Date
	Periods ended September 30, 2025				
	3 Mths*	6 Mths*	1 Year	Since Inception*	
Class S CHF (hedged)	0.73%	N/A	N/A	3.26%	April 11, 2025
Class N EUR (hedged)	1.26%	N/A	N/A	2.79%	May 02, 2025

The Fund is a Non-benchmark relative strategy.

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 3 months, 6 months and since inception total returns are unaudited.

Statistical information

Fund information	September 30, 2025	September 30, 2024
Total net assets	1,348,358,314	425,171,184
Share class information¹		
Class A USD		
Total net assets	8,635,630	-
Number of shares outstanding	818,444.490	-
Net asset value per share	10.5513	-
Class A USD M6 (distributing)		
Total net assets	122,117,462	48,119,767
Number of shares outstanding	12,399,307.814	4,763,487.045
Net asset value per share	9.8487	10.1018
Class D USD		
Total net assets	121,340,698	27,293,652
Number of shares outstanding	11,003,782.319	2,582,943.037
Net asset value per share	11.0272	10.5669
Class D USD M6 (distributing)		
Total net assets	170,897,195	62,579,886
Number of shares outstanding	17,113,646.276	6,124,811.328
Net asset value per share	9.9860	10.2174
Class DL USD		
Total net assets	35,825,929	15,326,331
Number of shares outstanding	3,279,316.479	1,455,292.403
Net asset value per share	10.9248	10.5314
Class DL USD M6 (distributing)		
Total net assets	818,829	-
Number of shares outstanding	82,250.102	-
Net asset value per share	9.9554	-
Class E USD		
Total net assets	70,871,370	78,987,643
Number of shares outstanding	6,332,242.002	7,430,742.450
Net asset value per share	11.1921	10.6298

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024
Class N USD		
Total net assets	35,899,673	15,410,264
Number of shares outstanding	3,233,272,581	1,455,642,377
Net asset value per share	11.1032	10.5866
Class N USD M6 (distributing)		
Total net assets	17,149,637	3,952,260
Number of shares outstanding	1,701,823,531	385,454,067
Net asset value per share	10.0772	10.2535
Class S USD		
Total net assets	37,046,747	8,993,891
Number of shares outstanding	3,323,891,218	847,510,783
Net asset value per share	11.1456	10.6121
Class T USD		
Total net assets	24,960,583	22,470,347
Number of shares outstanding	2,220,922,748	2,110,378,689
Net asset value per share	11.2388	10.6475
Class UD USD		
Total net assets	90,890,633	-
Number of shares outstanding	8,587,139,078	-
Net asset value per share	10.5845	-
Class UD USD M3 (distributing)		
Total net assets	30,780,580	-
Number of shares outstanding	3,023,795,838	-
Net asset value per share	10.1795	-
Class UN USD		
Total net assets	61,124,200	-
Number of shares outstanding	5,752,333,579	-
Net asset value per share	10.6260	-
Class UN USD M3 (distributing)		
Total net assets	47,199,385	-
Number of shares outstanding	4,619,000,342	-
Net asset value per share	10.2185	-
Class US USD		
Total net assets	10,621	-
Number of shares outstanding	1,000,000	-
Net asset value per share	10.6207	-
Class A AUD M6 (hedged-distributing)		
Total net assets	4,443,264	-
Number of shares outstanding	448,016,914	-
Net asset value per share	9.9176	-
Net asset value per share in USD*	6.5729	-
Class D AUD M6 (hedged-distributing)		
Total net assets	34,122	32,930
Number of shares outstanding	3,388,570	3,190,809
Net asset value per share	10.0696	10.3202
Net asset value per share in USD*	6.6737	7.1597

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024
Class UD AUD (hedged)		
Total net assets	2,915,258	-
Number of shares outstanding	282,180,893	-
Net asset value per share	10.3312	-
Net asset value per share in USD*	6.8470	-
Class UD AUD M3 (hedged-distributing)		
Total net assets	2,569,103	-
Number of shares outstanding	255,694,554	-
Net asset value per share	10.0475	-
Net asset value per share in USD*	6.6590	-
Class UN AUD (hedged)		
Total net assets	1,874,167	-
Number of shares outstanding	180,839,571	-
Net asset value per share	10.3637	-
Net asset value per share in USD*	6.8685	-
Class UN AUD M3 (hedged-distributing)		
Total net assets	589,754	-
Number of shares outstanding	58,489,447	-
Net asset value per share	10.0831	-
Net asset value per share in USD*	6.6826	-
Class E CAD (hedged)		
Total net assets	21,064,736	20,354,332
Number of shares outstanding	1,999,405,214	2,000,000,000
Net asset value per share	10.5355	10.1772
Net asset value per share in USD*	7.5719	7.5333
Class T CAD (hedged)		
Total net assets	67,610,417	-
Number of shares outstanding	6,485,539,932	-
Net asset value per share	10.4248	-
Net asset value per share in USD*	7.4923	-
Class UD CAD (hedged)		
Total net assets	5,848,513	-
Number of shares outstanding	561,926,430	-
Net asset value per share	10.4080	-
Net asset value per share in USD*	7.4802	-
Class A CHF M2 (hedged-distributing)		
Total net assets	78,744	-
Number of shares outstanding	8,087,209	-
Net asset value per share	9.7368	-
Net asset value per share in USD*	12.2375	-
Class S CHF (hedged)		
Total net assets	1,240,403	-
Number of shares outstanding	120,127,650	-
Net asset value per share	10.3257	-
Net asset value per share in USD*	12.9777	-

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024
Class UD CHF (hedged)		
Total net assets	18,464	-
Number of shares outstanding	1,802,060	-
Net asset value per share	10.2463	-
Net asset value per share in USD*	12.8779	-
Class UN CHF (hedged)		
Total net assets	2,400,110	-
Number of shares outstanding	233,392.236	-
Net asset value per share	10.2836	-
Net asset value per share in USD*	12.9248	-
Class D EUR (hedged)		
Total net assets	2,814,236	793,852
Number of shares outstanding	263,719.265	76,021.936
Net asset value per share	10.6713	10.4424
Net asset value per share in USD*	12.5388	11.6543
Class N EUR (hedged)		
Total net assets	786,635	-
Number of shares outstanding	76,526.323	-
Net asset value per share	10.2793	-
Net asset value per share in USD*	12.0782	-
Class S EUR (hedged)		
Total net assets	70,229,823	1,014,540
Number of shares outstanding	6,511,568.218	96,706.073
Net asset value per share	10.7854	10.4910
Net asset value per share in USD*	12.6728	11.7084
Class UD EUR (hedged)		
Total net assets	6,890,254	-
Number of shares outstanding	660,974.019	-
Net asset value per share	10.4244	-
Net asset value per share in USD*	12.2487	-
Class UN EUR (hedged)		
Total net assets	11,969,618	-
Number of shares outstanding	1,146,609.837	-
Net asset value per share	10.4391	-
Net asset value per share in USD*	12.2660	-
Class A GBP M6 (hedged-distributing)		
Total net assets	1,115,952	-
Number of shares outstanding	112,513.684	-
Net asset value per share	9.9184	-
Net asset value per share in USD*	13.3526	-
Class D GBP M6 (hedged-distributing)		
Total net assets	5,806,799	596,873
Number of shares outstanding	578,358.892	57,941.360
Net asset value per share	10.0401	10.3013
Net asset value per share in USD*	13.5165	13.8177

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024
Class N GBP (hedged)		
Total net assets	17,369	16,600
Number of shares outstanding	1,569,760	1,569,760
Net asset value per share	11.0647	10.5749
Net asset value per share in USD*	14.8958	14.1847
Class N GBP M6 (hedged-distributing)		
Total net assets	3,434,809	166,462
Number of shares outstanding	341,902,078	16,248,007
Net asset value per share	10.0462	10.2450
Net asset value per share in USD*	13.5247	13.7422
Class S GBP (hedged)		
Total net assets	2,582,938	16,784
Number of shares outstanding	233,510,805	1,591,254
Net asset value per share	11.0613	10.5474
Net asset value per share in USD*	14.8913	14.1478
Class A HKD M6 (distributing)		
Total net assets	199,160,617	13,418,473
Number of shares outstanding	20,318,093,927	1,336,911,549
Net asset value per share	9.8021	10.0369
Net asset value per share in USD*	1.2598	1.2922
Class D HKD M6 (distributing)		
Total net assets	122,776,806	29,781,404
Number of shares outstanding	12,371,830,054	2,938,005,329
Net asset value per share	9.9239	10.1366
Net asset value per share in USD*	1.2755	1.3050
Class UD HKD M3 (distributing)		
Total net assets	67,754,098	-
Number of shares outstanding	6,656,002,654	-
Net asset value per share	10.1794	-
Net asset value per share in USD*	1.3083	-
Class UN HKD M3 (distributing)		
Total net assets	3,169,309	-
Number of shares outstanding	310,234,920	-
Net asset value per share	10.2158	-
Net asset value per share in USD*	1.3130	-
Class A JPY M2 (hedged-distributing)		
Total net assets	124,603,854	2,882,765
Number of shares outstanding	13,146,060	288,794
Net asset value per share	9,478.4182	9,982.0821
Net asset value per share in USD*	64.1800	69.7852
Class D JPY M2 (hedged-distributing)		
Total net assets	3,180,064	3,188,568
Number of shares outstanding	331,246	314,990
Net asset value per share	9,600.3102	10,122.7588
Net asset value per share in USD*	65.0053	70.7687

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024
Class A NZD M6 (hedged-distributing)		
Total net assets	502,343	-
Number of shares outstanding	50,049,558	-
Net asset value per share	10.0369	-
Net asset value per share in USD*	5.8279	-
Class A RMB M6 (hedged-distributing)		
Total net assets	12,257,442	-
Number of shares outstanding	1,222,538.274	-
Net asset value per share	10.0262	-
Net asset value per share in USD*	1.4067	-
Class A SGD (hedged)		
Total net assets	192,665	-
Number of shares outstanding	18,612.061	-
Net asset value per share	10.3516	-
Net asset value per share in USD*	8.0295	-
Class A SGD M6 (hedged-distributing)		
Total net assets	102,580,156	66,289,507
Number of shares outstanding	10,487,212.804	6,580,198.648
Net asset value per share	9.7815	10.0741
Net asset value per share in USD*	7.5872	7.8581
Class D SGD M6 (hedged-distributing)		
Total net assets	19,314,997	8,481,797
Number of shares outstanding	1,948,316.134	832,314.157
Net asset value per share	9.9137	10.1906
Net asset value per share in USD*	7.6898	7.9490
Class E SGD (hedged)		
Total net assets	8,307,198	28,075
Number of shares outstanding	778,861.694	2,708.800
Net asset value per share	10.6658	10.3644
Net asset value per share in USD*	8.2732	8.0846
Class T SGD (hedged)		
Total net assets	80,060,942	76,805,607
Number of shares outstanding	7,480,196.673	7,404,852.146
Net asset value per share	10.7031	10.3723
Net asset value per share in USD*	8.3021	8.0907
Class UD SGD (hedged)		
Total net assets	5,370,847	-
Number of shares outstanding	516,544.906	-
Net asset value per share	10.3976	-
Net asset value per share in USD*	8.0652	-
Class UD SGD M3 (hedged-distributing)		
Total net assets	38,888,030	-
Number of shares outstanding	3,836,740.806	-
Net asset value per share	10.1357	-
Net asset value per share in USD*	7.8620	-

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Investment Manager's report (continued)

September 30, 2025

Statistical information (continued)

Share class information ¹ (continued)	September 30, 2025	September 30, 2024
Class UN SGD (hedged)		
Total net assets	6,551,044	-
Number of shares outstanding	628,593,592	-
Net asset value per share	10.4217	-
Net asset value per share in USD*	8.0839	-
Class UN SGD M3 (hedged-distributing)		
Total net assets	12,297,015	-
Number of shares outstanding	1,208,419,047	-
Net asset value per share	10.1761	-
Net asset value per share in USD*	7.8934	-

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Common stocks					<i>Industrials (continued)</i>				
Financials					7,560,000	USD	Ford Motor Credit Co.LLC 5.73% 05/09/2030	7,625,447	0.57
<i>Finance</i>					1,260,000	USD	GC Treasury Center Co.Ltd. 6.50% 10/09/2030 ^{(i),(ii)}	1,282,365	0.09
205,000	USD	Bank of America Corp.	3,704,350	0.27	1,295,000	USD	GC Treasury Center Co.Ltd. 7.13% 10/06/2035 ^{(i),(ii)}	1,342,915	0.10
110,000	USD	Citizens Financial Group, Inc.	2,777,500	0.21	3,285,000	USD	HF Sinclair Corp. 5.50% 01/09/2032	3,341,608	0.25
170,000	USD	JPMorgan Chase & Co.	3,445,900	0.26	4,095,000	USD	Humana, Inc. 5.88% 01/03/2033	4,310,050	0.32
Total financials			9,927,750	0.74	5,675,000	USD	Intel Corp. 3.10% 15/02/2060	3,365,736	0.25
Industrials					3,625,000	USD	MARB BondCo PLC 3.95% 29/01/2031	3,333,659	0.25
<i>Industrials</i>					3,260,000	USD	Marvell Technology, Inc. 4.88% 22/06/2028	3,311,971	0.25
145,457	USD	AT&T, Inc.	2,897,504	0.22	3,115,000	USD	Marvell Technology, Inc. 5.75% 15/02/2029	3,250,803	0.24
54,405	USD	T-Mobile USA, Inc.	1,232,273	0.09	8,195,000	USD	Occidental Petroleum Corp. 4.40% 15/04/2046	6,434,687	0.48
Total industrials			4,129,777	0.31	8,895,000	USD	Oracle Corp. 4.45% 26/09/2030	8,892,683	0.66
Utilities					3,875,000	USD	Paramount Global 4.38% 15/03/2043	2,992,691	0.22
<i>Utilities</i>					4,230,000	USD	Petroleos Mexicanos 6.70% 16/02/2032	4,203,562	0.31
95,000	USD	DTE Energy Co.	2,411,100	0.18	7,625,000	USD	Petroleos Mexicanos 6.75% 21/09/2047	6,327,987	0.47
130,769	USD	Southern Co.	2,743,533	0.20	6,640,000	USD	Phillips 66 Co. 5.88% 15/03/2056 ⁽ⁱ⁾	6,593,354	0.49
Total utilities			5,154,633	0.38	6,735,000	USD	Phillips 66 Co. 6.20% 15/03/2056 ⁽ⁱ⁾	6,759,381	0.50
Total common stocks					6,550,000	USD	Royalty Pharma PLC 4.45% 25/03/2031	6,497,316	0.48
Fixed income securities					3,145,000	USD	Suzano Austria GmbH 3.75% 15/01/2031	2,983,819	0.22
Corporate bonds					5,215,000	USD	Suzano Netherlands BV 5.50% 15/01/2036	5,243,161	0.39
<i>Finance</i>					3,167,000	USD	TELLUS Corp. 7.00% 15/10/2055 ⁽ⁱ⁾	3,342,965	0.25
6,340,000	USD	American National Group, Inc. 7.00% 01/12/2055 ⁽ⁱ⁾	6,541,124	0.48	3,495,000	USD	Viatris, Inc. 2.70% 22/06/2030	3,147,733	0.23
6,260,000	USD	Athene Holding Ltd. 6.88% 28/06/2055 ⁽ⁱ⁾	6,419,129	0.48	6,225,000	USD	Viper Energy Partners LLC 4.90% 01/08/2030	6,276,335	0.46
3,167,000	USD	Barclays PLC 7.63% 15/03/2035 ^{(i),(ii)}	3,359,440	0.25	<i>Media & entertainment</i>				
3,167,000	USD	Goldman Sachs Group, Inc. 6.13% 10/11/2034 ^{(i),(ii)}	3,218,378	0.24	10,776,000	USD	Charter Communications Operating LLC/Charter Communications Operating Capital 2.80% 01/04/2031	9,725,093	0.72
9,692,000	USD	HSBC Holdings PLC 7.05% 05/06/2030 ^{(i),(ii)}	10,101,283	0.75	3,229,000	USD	Charter Communications Operating LLC/Charter Communications Operating Capital 2.30% 01/02/2032	2,763,628	0.21
3,295,000	USD	HSBC Holdings PLC 5.74% 10/09/2036 ⁽ⁱ⁾	3,364,314	0.25	7,715,000	USD	Ziggo BV 4.88% 15/01/2030	7,288,606	0.54
4,380,000	USD	Nationwide Building Society 4.35% 30/09/2030	4,365,495	0.32	<i>Real estate</i>				
7,770,000	USD	Synchrony Financial 6.00% 29/07/2036 ⁽ⁱ⁾	7,953,496	0.59	2,400,000	USD	Brandywine Operating Partnership LP 6.13% 15/01/2031	2,397,600	0.18
<i>Industrials</i>					4,940,000	USD	CubeSmart LP 5.13% 01/11/2035	4,922,855	0.36
4,500,000	USD	APA Corp. 5.35% 01/07/2049	3,764,267	0.28	6,410,000	USD	GLP Capital LP/GLP Financing II, Inc. 5.75% 01/11/2037	6,370,403	0.47
4,810,000	USD	Apache Corp. 4.75% 15/04/2043	3,776,171	0.28	<i>Transportation</i>				
6,700,000	USD	AT&T, Inc. 4.90% 01/11/2035	6,650,308	0.49	605,000	USD	Aeropuerto Internacional de Tocumen SA 4.00% 11/08/2041	504,570	0.04
3,167,000	USD	Bell Telephone Co. of Canada or Bell Canada 7.00% 15/09/2055 ⁽ⁱ⁾	3,313,129	0.25	4,309,000	USD	Aeropuerto Internacional de Tocumen SA 5.13% 11/08/2061	3,438,582	0.25
2,055,000	USD	BRF SA 5.75% 21/09/2050	1,768,841	0.13	<i>Utilities</i>				
1,890,000	USD	Broadcom, Inc. 4.20% 15/10/2030	1,887,256	0.14	6,720,000	USD	American Electric Power Co., Inc. 5.80% 15/03/2056 ⁽ⁱ⁾	6,713,253	0.50
6,400,000	USD	Conagra Brands, Inc. 5.00% 01/08/2030	6,465,961	0.48					
3,430,000	USD	Coterra Energy, Inc. 5.90% 15/02/2055	3,313,097	0.25					
3,325,000	USD	Diamondback Energy, Inc. 5.90% 18/04/2064	3,203,806	0.24					
3,655,000	USD	Ecopetrol SA 4.63% 02/11/2031	3,292,058	0.24					
3,318,000	USD	FMC Corp. 6.38% 18/05/2053	3,279,387	0.24					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets		
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds (continued)						
Fixed income securities (continued)					<i>US treasuries (continued)</i>						
Corporate bonds (continued)					12,230,000	USD	U.S. Treasury Bills zero coupon 04/11/2025	12,183,768	0.90		
<i>Utilities (continued)</i>					64,325,000	USD	U.S. Treasury Bills zero coupon 06/11/2025	64,066,751	4.75		
2,120,000	USD	American Electric Power Co., Inc. 6.05% 15/03/2056 ⁽¹⁾	2,128,281	0.16	116,700,000	USD	U.S. Treasury Bills zero coupon 18/11/2025	116,079,696	8.61		
6,905,000	USD	CenterPoint Energy Resources Corp. 1.75% 01/10/2030	6,116,256	0.45	18,770,000	USD	U.S. Treasury Bills zero coupon 28/11/2025	18,649,132	1.38		
2,135,000	USD	Cleco Corporate Holdings LLC 3.38% 15/09/2029	1,997,755	0.15	33,125,000	USD	U.S. Treasury Bonds 4.38% 15/05/2040	32,793,750	2.43		
6,870,000	USD	Dominion Energy, Inc. 6.20% 15/02/2056 ⁽¹⁾	6,921,304	0.51	20,155,000	USD	U.S. Treasury Bonds 4.88% 15/08/2045	20,606,913	1.53		
8,294,000	USD	Emera U.S. Finance LP 2.64% 15/06/2031	7,409,273	0.55	16,800,000	USD	U.S. Treasury Bonds 4.75% 15/08/2055	16,861,688	1.25		
1,597,000	USD	Enbridge, Inc. 7.20% 27/06/2054 ⁽¹⁾	1,696,043	0.13	122,385,000	USD	U.S. Treasury Notes 3.63% 15/08/2028	122,399,342	9.08		
6,465,000	USD	Energy Transfer LP 6.50% 15/02/2056 ⁽¹⁾	6,441,032	0.48	142,990,000	USD	U.S. Treasury Notes 4.13% 30/11/2029	145,302,417	10.78		
6,307,000	USD	Energy Transfer LP 6.75% 15/02/2056 ⁽¹⁾	6,302,033	0.47	10,990,000	USD	U.S. Treasury Notes 4.00% 31/03/2030	11,117,072	0.82		
7,151,000	USD	EUSHI Finance, Inc. 6.25% 01/04/2056 ⁽¹⁾	7,126,158	0.53	18,875,000	USD	U.S. Treasury Notes 3.88% 30/06/2030	18,992,231	1.41		
1,222,000	USD	Infraestructura Energetica Nova SAPI de CV 4.75% 15/01/2051	941,563	0.07	60,675,000	USD	U.S. Treasury Notes 3.88% 31/07/2030	61,047,108	4.53		
2,215,000	USD	MPLX LP 4.70% 15/04/2048	1,856,577	0.14	23,755,000	USD	U.S. Treasury Notes 3.75% 31/12/2030	23,735,514	1.76		
1,900,000	USD	MPLX LP 5.50% 15/02/2049	1,770,306	0.13	17,210,000	USD	U.S. Treasury Notes 4.13% 30/11/2031	17,458,738	1.30		
3,240,000	USD	ONEOK, Inc. 6.25% 15/10/2055	3,292,513	0.24	24,455,000	USD	U.S. Treasury Notes 4.13% 31/05/2032	24,770,240	1.84		
5,087,000	USD	Pacific Gas & Electric Co. 4.55% 01/07/2030	5,053,714	0.37	16,855,000	USD	U.S. Treasury Notes 4.25% 15/05/2035	17,014,333	1.26		
17,155,000	USD	Pacific Gas & Electric Co. 2.50% 01/02/2031	15,290,633	1.13	38,095,000	USD	U.S. Treasury Notes 4.25% 15/08/2035	38,407,498	2.85		
1,555,000	USD	Plains All American Pipeline LP/PAA Finance Corp. 4.70% 15/01/2031	1,558,928	0.11	Total government bonds				797,787,025	59.17	
3,310,000	USD	Puget Energy, Inc. 4.10% 15/06/2030	3,234,296	0.24	Total fixed income securities				1,139,419,651	84.50	
1,145,000	USD	Sempra 6.40% 01/10/2054 ⁽¹⁾	1,171,570	0.09	Total transferable securities admitted to an official stock exchange listing					1,158,631,811	85.93
5,210,000	USD	Sempra 6.38% 01/04/2056 ⁽¹⁾	5,349,916	0.40	Transferable securities dealt on another regulated market						
6,665,000	USD	South Bow USA Infrastructure Holdings LLC 6.18% 01/10/2054	6,503,827	0.48	Fixed income securities						
5,724,000	USD	Southern California Edison Co. 2.75% 01/02/2032	5,036,437	0.37	Corporate bonds						
3,385,000	USD	TransCanada PipeLines Ltd. 7.00% 01/06/2065 ⁽¹⁾	3,483,304	0.26	<i>Finance</i>						
10,005,000	USD	Transcanada Trust 5.60% 07/03/2082 ⁽¹⁾	9,929,149	0.74	8,595,000	USD	AGFC Capital Trust I 6.33% 15/01/2067 ⁽¹⁾	5,810,435	0.43		
Total corporate bonds					341,632,626					25.33	
Government bonds					6,780,000					0.50	
<i>Non-US governments</i>					<i>Ares Strategic Income Fund 5.15% 15/01/2031</i>						
3,395,000	USD	Mexico Government International Bonds 4.75% 22/03/2031	3,376,327	0.25	3,685,000	USD	Athene Global Funding 5.54% 22/08/2035	3,736,205	0.28		
<i>US agencies</i>					<i>BNP Paribas SA 7.45% 27/06/2035^{(1),(11)}</i>						
2,610,000	USD	Farm Credit Bank of Texas 7.00% 15/09/2030 ^{(1),(11)}	2,742,050	0.20	2,880,000	USD	BPCE SA 5.88% 14/01/2031 ⁽¹⁾	3,008,707	0.22		
<i>US treasuries</i>					<i>Bread Financial Holdings, Inc. 8.38% 15/06/2035⁽¹⁾</i>						
5,805,000	USD	U.S. Treasury Bills zero coupon 02/10/2025	5,804,355	0.43	1,105,000	USD	Bread Financial Holdings, Inc. 8.38% 15/06/2035 ⁽¹⁾	1,135,580	0.08		
24,400,000	USD	U.S. Treasury Bills zero coupon 09/10/2025	24,378,102	1.81	3,240,000	USD	Corebridge Global Funding 4.90% 21/08/2032	3,256,961	0.24		
					1,445,000	USD	Fortitude Global Funding 4.63% 06/10/2028	1,446,688	0.11		

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2025

Holding/ nominal	CCY*	Investment	Market value USD	% net assets	Holding/ nominal	CCY*	Investment	Market value USD	% net assets		
Transferable securities dealt on another regulated market (continued)					Corporate bonds (continued)						
Fixed income securities (continued)					<i>Media & entertainment (continued)</i>						
Corporate bonds (continued)											
<i>Finance (continued)</i>											
3,655,000	USD	Fortitude Group Holdings LLC 6.25% 01/04/2030	3,797,445	0.28	3,415,000	USD	Cox Communications, Inc. 5.70% 15/06/2033	3,490,987	0.26		
3,185,000	USD	Global Atlantic Fin Co. 4.40% 15/10/2029	3,138,776	0.23	5,155,000	USD	Cox Communications, Inc. 2.95% 01/10/2050	3,022,782	0.23		
580,000	USD	Global Atlantic Fin Co. 7.95% 15/10/2054 ⁽ⁱ⁾	614,654	0.04	5,830,000	USD	Cox Communications, Inc. 5.80% 15/12/2053	5,310,389	0.39		
6,200,000	USD	HPS Corporate Lending Fund 5.45% 15/11/2030	6,197,597	0.46	<i>Non-US governments</i>						
3,160,000	USD	Lincoln Financial Global Funding 4.63% 18/08/2030	3,181,460	0.24	3,060,000	USD	Eagle Funding Luxco SARL 5.50% 17/08/2030	3,110,490	0.23		
3,305,000	USD	RGA Global Funding 5.00% 25/08/2032	3,326,475	0.25	<i>Transportation</i>						
3,715,000	USD	Societe Generale SA 5.44% 03/10/2036 ⁽ⁱ⁾	3,709,001	0.27	4,381,000	USD	FedEx Corp. 4.75% 15/11/2045	3,794,942	0.28		
13,115,000	USD	UBS Group AG 4.40% 23/09/2031 ⁽ⁱ⁾	13,073,398	0.97	3,565,000	USD	FedEx Corp. 4.55% 01/04/2046	2,997,284	0.22		
9,117,000	USD	UBS Group AG 7.00% 05/02/2035 ^{(i),(ii)}	9,303,525	0.69	675,000	USD	Penske Truck Leasing Co. LP/PTL Finance Corp. 3.35% 01/11/2029	646,995	0.05		
<i>Industrials</i>					<i>Utilities</i>						
905,000	USD	Ambipar Lux SARL 10.88% 05/02/2033	156,113	0.01	4,215,000	USD	Aegea Finance SARL 7.63% 20/01/2036	4,208,256	0.31		
6,385,000	USD	Bacardi Ltd. 4.70% 15/05/2028	6,437,706	0.48	3,167,000	USD	AltaGas Ltd. 7.20% 15/10/2054 ⁽ⁱ⁾	3,281,243	0.25		
6,280,000	USD	Entegris, Inc. 4.75% 15/04/2029	6,232,854	0.46	4,024,000	USD	Columbia Pipelines Holding Co. LLC 5.10% 01/10/2031	4,088,029	0.30		
3,310,000	USD	Fortescue Treasury Pty. Ltd. 4.38% 01/04/2031	3,162,482	0.23	3,785,000	USD	Dayton Power & Light Co. 4.55% 15/08/2030	3,776,418	0.28		
2,920,000	USD	Foundry JV Holdco LLC 5.50% 25/01/2031	3,032,057	0.22	1,029,000	USD	Duquesne Light Holdings, Inc. 2.53% 01/10/2030	926,284	0.07		
5,925,000	USD	Foundry JV Holdco LLC 6.15% 25/01/2032	6,337,715	0.47	3,350,000	USD	FirstEnergy Transmission LLC 2.87% 15/09/2028	3,220,132	0.24		
3,348,000	USD	Glencore Funding LLC 2.50% 01/09/2030	3,056,006	0.23	Total corporate bonds				176,551,836	13.09	
2,942,000	USD	Glencore Funding LLC 2.63% 23/09/2031	2,643,456	0.20	Total fixed income securities				176,551,836	13.09	
6,475,000	USD	PetSmart LLC/PetSmart Finance Corp. 7.50% 15/09/2032	6,500,811	0.48	Total transferable securities dealt on another regulated market					176,551,836	13.09
3,795,000	USD	Qorvo, Inc. 3.38% 01/04/2031	3,490,156	0.26	Other transferable securities						
3,440,000	USD	Raizen Fuels Finance SA 6.95% 05/03/2054	3,205,220	0.24	Fixed income securities						
1,990,000	USD	Tronox, Inc. 9.13% 30/09/2030	1,950,893	0.14	Corporate bonds						
3,660,000	USD	Whistler Pipeline LLC 5.40% 30/09/2029	3,765,754	0.28	<i>Finance</i>						
3,760,000	USD	ZF North America Capital, Inc. 7.50% 24/03/2031	3,736,750	0.28	9,646,000	USD	Citigroup, Inc. 6.88% 15/08/2030 ⁽ⁱⁱ⁾	9,951,267	0.74		
<i>Media & entertainment</i>					Total corporate bonds				9,951,267	0.74	
3,325,000	USD	Cox Communications, Inc. 2.60% 15/06/2031	2,964,028	0.22	Total fixed income securities				9,951,267	0.74	
					Total other transferable securities					9,951,267	0.74
					Total investments in securities					1,345,134,914	99.76

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class A AUD M6 (hedged-distributing)					
31/10/2025	AUD 4,515,830	USD 2,983,451	State Street Bank	10,664	0.00
31/10/2025	USD 29,450	AUD 44,560	State Street Bank	(94)	(0.00)
Total class A AUD M6 (hedged-distributing)				10,570	0.00
Class A CHF M2 (hedged-distributing)					
31/10/2025	CHF 78,138	USD 98,976	State Street Bank	(426)	(0.00)
Total class A CHF M2 (hedged-distributing)				(426)	(0.00)
Class A GBP M6 (hedged-distributing)					
31/10/2025	GBP 1,120,689	USD 1,516,110	State Street Bank	(7,139)	(0.00)
Total class A GBP M6 (hedged-distributing)				(7,139)	(0.00)
Class A JPY M2 (hedged-distributing)					
31/10/2025	JPY 125,203,083	USD 850,587	State Street Bank	(224)	(0.00)
31/10/2025	USD 4,388	JPY 645,918	State Street Bank	1	0.00
Total class A JPY M2 (hedged-distributing)				(223)	(0.00)
Class A NZD M6 (hedged-distributing)					
31/10/2025	NZD 499,597	USD 293,151	State Street Bank	(2,726)	(0.00)
31/10/2025	USD 1,035	NZD 1,763	State Street Bank	9	0.00
Total class A NZD M6 (hedged-distributing)				(2,717)	(0.00)
Class A RMB M6 (hedged-distributing)					
31/10/2025	CNH 11,851,664	USD 1,670,551	State Street Bank	(5,175)	(0.00)
31/10/2025	CNH 475,196	USD 66,669	State Street Bank	105	0.00
Total class A RMB M6 (hedged-distributing)				(5,070)	(0.00)
Class A SGD (hedged)					
31/10/2025	SGD 191,353	USD 149,359	State Street Bank	(589)	(0.00)
31/10/2025	USD 355	SGD 455	State Street Bank	2	0.00
Total class A SGD (hedged)				(587)	(0.00)
Class A SGD M6 (hedged-distributing)					
31/10/2025	SGD 106,143,107	USD 82,937,717	State Street Bank	(414,901)	(0.03)
31/10/2025	SGD 95,550	USD 74,115	State Street Bank	172	0.00
31/10/2025	USD 401,617	SGD 514,841	State Street Bank	1,345	0.00
31/10/2025	USD 1,935,005	SGD 2,495,346	State Street Bank	(5,046)	(0.00)
Total class A SGD M6 (hedged-distributing)				(418,430)	(0.03)
Class D AUD M6 (hedged-distributing)					
31/10/2025	AUD 34,476	USD 22,787	State Street Bank	72	0.00
31/10/2025	USD 238	AUD 361	State Street Bank	(1)	(0.00)
Total class D AUD M6 (hedged-distributing)				71	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class D EUR (hedged)					
31/10/2025	EUR 2,777,506	USD 3,283,736	State Street Bank	(14,422)	(0.00)
Total class D EUR (hedged)				(14,422)	(0.00)
Class D GBP M6 (hedged-distributing)					
31/10/2025	GBP 5,864,334	USD 7,933,488	State Street Bank	(37,359)	(0.00)
Total class D GBP M6 (hedged-distributing)				(37,359)	(0.00)
Class D JPY M2 (hedged-distributing)					
31/10/2025	JPY 3,168,515	USD 21,526	State Street Bank	(6)	0.00
31/10/2025	USD 109	JPY 16,042	State Street Bank	-	0.00
Total class D JPY M2 (hedged-distributing)				(6)	(0.00)
Class D SGD M6 (hedged-distributing)					
31/10/2025	SGD 19,160,997	USD 14,972,301	State Street Bank	(75,249)	(0.01)
31/10/2025	USD 43,883	SGD 56,167	State Street Bank	215	0.00
Total class D SGD M6 (hedged-distributing)				(75,034)	(0.01)
Class E CAD (hedged)					
01/10/2025	CAD 21,556,803	USD 15,621,613	State Street Bank	(128,725)	(0.01)
31/10/2025	CAD 21,177,854	USD 15,342,480	State Street Bank	(100,030)	(0.01)
01/10/2025	USD 15,593,936	CAD 21,556,803	State Street Bank	101,048	0.01
31/10/2025	USD 27,716	CAD 38,259	State Street Bank	179	0.00
Total class E CAD (hedged)				(127,528)	(0.01)
Class E SGD (hedged)					
31/10/2025	SGD 8,297,223	USD 6,483,406	State Street Bank	(32,585)	(0.00)
31/10/2025	USD 18,809	SGD 24,074	State Street Bank	92	0.00
Total class E SGD (hedged)				(32,493)	(0.00)
Class N EUR (hedged)					
31/10/2025	EUR 786,179	USD 929,469	State Street Bank	(4,082)	(0.00)
31/10/2025	EUR 866	USD 1,017	State Street Bank	1	0.00
Total class N EUR (hedged)				(4,081)	(0.00)
Class N GBP (hedged)					
31/10/2025	GBP 17,157	USD 23,211	State Street Bank	(109)	(0.00)
Total class N GBP (hedged)				(109)	(0.00)
Class N GBP M6 (hedged-distributing)					
31/10/2025	GBP 3,448,000	USD 4,664,582	State Street Bank	(21,966)	(0.00)
Total class N GBP M6 (hedged-distributing)				(21,966)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class S CHF (hedged)					
31/10/2025	CHF 1,224,545	USD 1,551,113	State Street Bank	(6,668)	(0.00)
Total class S CHF (hedged)				(6,668)	(0.00)
Class S EUR (hedged)					
31/10/2025	EUR 69,404,632	USD 82,054,365	State Street Bank	(360,386)	(0.03)
Total class S EUR (hedged)				(360,386)	(0.03)
Class S GBP (hedged)					
31/10/2025	GBP 2,551,478	USD 3,451,733	State Street Bank	(16,254)	(0.00)
Total class S GBP (hedged)				(16,254)	(0.00)
Class T CAD (hedged)					
01/10/2025	CAD 69,048,364	USD 50,032,109	State Street Bank	(407,009)	(0.03)
31/10/2025	CAD 67,862,095	USD 49,163,283	State Street Bank	(320,535)	(0.02)
01/10/2025	USD 49,948,733	CAD 69,048,364	State Street Bank	323,633	0.02
31/10/2025	USD 83,494	CAD 115,256	State Street Bank	540	0.00
Total class T CAD (hedged)				(403,371)	(0.03)
Class T SGD (hedged)					
31/10/2025	SGD 80,387,176	USD 62,814,112	State Street Bank	(315,695)	(0.03)
31/10/2025	USD 182,109	SGD 233,087	State Street Bank	892	0.00
Total class T SGD (hedged)				(314,803)	(0.03)
Class UD AUD (hedged)					
31/10/2025	AUD 2,942,787	USD 1,942,262	State Street Bank	8,884	0.00
31/10/2025	USD 16,720	AUD 25,298	State Street Bank	(53)	(0.00)
Total class UD AUD (hedged)				8,831	0.00
Class UD AUD M3 (hedged-distributing)					
31/10/2025	AUD 2,571,716	USD 1,697,395	State Street Bank	7,722	0.00
Total class UD AUD M3 (hedged-distributing)				7,722	0.00
Class UD CAD (hedged)					
01/10/2025	CAD 5,948,538	USD 4,310,455	State Street Bank	(35,237)	(0.00)
31/10/2025	CAD 5,842,973	USD 4,232,992	State Street Bank	(27,598)	(0.00)
01/10/2025	USD 4,303,103	CAD 5,948,538	State Street Bank	27,885	0.00
31/10/2025	USD 7,362	CAD 10,163	State Street Bank	48	0.00
Total class UD CAD (hedged)				(34,902)	(0.00)
Class UD CHF (hedged)					
31/10/2025	CHF 18,428	USD 23,343	State Street Bank	(100)	(0.00)
Total class UD CHF (hedged)				(100)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class UD EUR (hedged)					
31/10/2025	EUR 6,913,743	USD 8,173,846	State Street Bank	(35,900)	(0.00)
Total class UD EUR (hedged)				(35,900)	(0.00)
Class UD SGD (hedged)					
31/10/2025	SGD 5,382,975	USD 4,206,228	State Street Bank	(21,140)	(0.00)
31/10/2025	USD 11,952	SGD 15,298	State Street Bank	59	0.00
Total class UD SGD (hedged)				(21,081)	(0.00)
Class UD SGD M3 (hedged-distributing)					
31/10/2025	SGD 39,053,470	USD 30,516,174	State Street Bank	(153,370)	(0.01)
31/10/2025	USD 22,087	SGD 28,270	State Street Bank	108	0.00
Total class UD SGD M3 (hedged-distributing)				(153,262)	(0.01)
Class UN AUD (hedged)					
31/10/2025	AUD 1,864,591	USD 1,232,396	State Street Bank	3,878	0.00
Total class UN AUD (hedged)				3,878	0.00
Class UN AUD M3 (hedged-distributing)					
31/10/2025	AUD 586,762	USD 387,818	State Street Bank	1,220	0.00
Total class UN AUD M3 (hedged-distributing)				1,220	0.00
Class UN CHF (hedged)					
31/10/2025	CHF 2,368,488	USD 3,000,127	State Street Bank	(12,897)	(0.00)
Total class UN CHF (hedged)				(12,897)	(0.00)
Class UN EUR (hedged)					
31/10/2025	EUR 11,830,630	USD 13,986,888	State Street Bank	(61,431)	(0.00)
Total class UN EUR (hedged)				(61,431)	(0.00)
Class UN SGD (hedged)					
31/10/2025	SGD 6,505,648	USD 5,083,478	State Street Bank	(25,549)	(0.00)
31/10/2025	USD 14,355	SGD 18,374	State Street Bank	70	0.00
Total class UN SGD (hedged)				(25,479)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Statement of investments (continued)

September 30, 2025

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class UN SGD M3 (hedged-distributing)					
31/10/2025	SGD 12,241,583	USD 9,565,508	State Street Bank	(48,075)	(0.01)
31/10/2025	SGD 100,000	USD 77,493	State Street Bank	254	0.00
31/10/2025	USD 26,453	SGD 33,858	State Street Bank	129	0.00
Total class UN SGD M3 (hedged-distributing)				(47,692)	(0.01)
Total hedge classes forwards				(2,209,524)	(0.16)
Unrealised appreciation on forward foreign exchange contracts				489,227	0.03
Unrealised depreciation on forward foreign exchange contracts				(2,698,751)	(0.19)
Total forward foreign exchange contracts				(2,209,524)	(0.16)

Swaps

Credit default swaps

<i>Notional amount</i>	<i>CCY</i>	<i>Underlying security</i>	<i>Premium</i>	<i>Termination date</i>	<i>Counterparty</i>	<i>Market value USD</i>	<i>% net assets</i>
Protection bought							
1,247,325	USD	CDS on 5 Year North American, High Yield, Series 44, Version I	5.000%	20/06/2030	Goldman Sachs	99,494	0.01
Total credit default swaps						99,494	0.01
Total swaps at positive market value						99,494	0.01
Total swaps						99,494	0.01
Net other assets/(liabilities)						5,333,430	0.39
Total net assets						1,348,358,314	100.00

* CCY is the trade currency of the holding.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at September 30, 2025.

(ii) Perpetual bond. The maturity date presented represents the next call date.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg) III SICAV

Wellington Credit Total Return Fund (continued)

Classification
September 30, 2025

<u>Industry</u>	<u>% net assets</u>
US treasuries	58.72
Industrials	14.79
Finance	10.62
Utilities	10.53
Media & entertainment	2.57
Real estate	1.01
Transportation	0.84
Non-US governments	0.48
US agencies	0.20
Total investments	99.76
Other assets/(liabilities)	0.24
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	87.08
Canada	2.91
Switzerland	1.66
United Kingdom	1.57
Brazil	1.55
Mexico	1.33
France	0.98
Australia	0.66
Netherlands	0.54
Bermuda	0.48
Panama	0.29
Germany	0.28
Colombia	0.24
Thailand	0.19
Total investments	99.76
Other assets/(liabilities)	0.24
Total net assets	100.00

September 30, 2025

1. Significant events during the financial year

(a) *With effect from November 1, 2024, the following changes were implemented to the Prospectus:*

- For Wellington Asia Quality Income Fund, the investment policy was updated to increase the Fund's maximum permitted exposure to REITs from 10% to 25% to enable access to more income-related investment opportunities in the region.
- For Wellington Asia Quality Income Fund, the investment management fee of share class E was reduced from 0.50% to 0.25%. Share class EN was made available. Both share classes will be available until the total net asset value of the Fund reaches US Dollar 100 million.
- For Wellington European Stewards Fund, the investment management fee of share class E was reduced from 0.30% to 0.20%. Share class EN was made available. Both share classes will be available until the total net asset value of the Fund reaches US Dollar 250 million.
- For Wellington Global Equity Income Fund, the settlement date for payment of shares and payment of redemption proceeds of the class A shares changed from two Business Days following the relevant Dealing Day (T+2) to three Business Days, following the relevant Dealing Day (T+3).

(b) *With effect from December 20, 2024, the following changes were implemented to the Prospectus:*

- The Wellington US Quality Growth now offers EA share class.
- The Wellington US Quality Growth, Wellington Next Generation Education Fund (in liquidation), Wellington Sustainable Outcomes Fund, Wellington Global Equity Income Fund, Wellington Multi-Asset Income and Growth Fund, Wellington Credit Income Fund and Wellington Asia Credit Income Fund will now offer EN share class.
- The Wellington Credit Total Return Fund now offers UD, UN and US share classes.
- Update to the Equitisation Risk disclosure to increase the use of equitisation as a way of ensuring that it is fully exposed to a market for a period until securities can be purchased.

(c) *With effect from May 15, 2025, the following changes were implemented to the Prospectus:*

- The name of Wellington Multi-Asset High Income Fund changed to Wellington Multi-Asset Income and Growth Fund.
- The investment objective of Wellington Multi-Asset Income and Growth Fund changed from aiming to deliver regular income with a secondary focus on capital growth to aiming to deliver long-term total returns via a combination of capital growth and regular income.
- The "Managed Distribution" share classes of the Wellington Multi-Asset Income and Growth Fund were renamed to "Enhanced Distribution", in order to preserve the current level of income received by shareholders in these share classes following the implementation of the aforementioned investment policy changes, which will supplement natural income received by the Fund with a portion of payment out of capital. Consequently, a portion of the income paid to these shareholders will be paid out of capital.
- The classification of Wellington Multi-Asset Income and Growth Fund changed from an Article 6 product to an Article 8 product of the SFDR and Prospectus disclosures were updated in line with Article 8 requirements.
- The global exposure calculation method of the Wellington Multi-Asset Income and Growth Fund changed from the Absolute VaR method to the Relative VaR method.
- Changes to the expected and maximum levels of use of total return swaps and reverse repurchase transactions for the Wellington Multi-Asset Income and Growth Fund.
- The investment management fee of the Wellington Multi-Asset Income and Growth Fund decreased from 0.60% to 0.50% for S, D, DL and N share classes, and decreased from 1.50% to 1.25% for A share classes.

(d) *With effect from August 20, 2025, the following changes were implemented to the Prospectus:*

- The investment management fee of E share class of Wellington Sustainable Outcomes Fund decreased from 0.30% to 0.25%.

(e) *Changes to the Board of Directors of the Company:*

- Michael McKenna resigned as a Director of the Company, with effect from November 30, 2024.
- Carmine Taglione was appointed as a Director of the Company, with effect from December 1, 2024.

(f) *Changes to the Board of Managers of the Management Company:*

- Lucinda M. Marrs resigned as a Manager of the Management Company, with effect from December 31, 2024.
- Thomas Murray resigned as a Manager of the Management Company, with effect from March 28, 2025.
- Andrew Pakulis was appointed as a Manager of the Management Company, with effect from May 2, 2025.

September 30, 2025

1. Significant events during the financial year (continued)

(g) Changes to the Conducting Officers of the Management Company:

- Julien Bidinot was appointed as a Conducting Officer of the Management Company, with effect from February 19, 2025.
- Elisabete Amorim was appointed as a Conducting Officer of the Management Company, with effect from February 19, 2025.
- James Thompson resigned as a Conducting Officer of the Management Company, with effect from February 19, 2025.
- Jennifer Nye resigned as a Conducting Officer of the Management Company, with effect from February 19, 2025.
- Thomas Murray resigned as a Conducting Officer of the Management Company, with effect from March 28, 2025.
- Natalia Araujo was appointed as a Conducting Officer of the Management Company, with effect from May 2, 2025.

(h) Funds launched or liquidated during the financial year:

- Wellington Emerging Markets Health Care Equity Fund (in liquidation) ceased its activities on January 13, 2025.
- Wellington Global Equity Value Fund was launched on January 28, 2025.
- Wellington Next Generation Education Fund (in liquidation) ceased its activities on March 24, 2025.
- Wellington Next Generation Global Equity Fund (in liquidation) ceased its activities on March 27, 2025.
- Wellington US Brand Power Fund (in liquidation) ceased its activities on June 20, 2025.
- Wellington Global Large Cap Perspectives Fund was launched on September 30, 2025.

(i) Funds launched through mergers during the financial year:

- On October 11, 2024, Wellington Global Innovation Fund, a Fund of Wellington Management Funds (Luxembourg), (the "Merging Fund"), merged into Wellington Global Innovation Fund, a Fund of Wellington Management Funds (Luxembourg) III SICAV, (the "Receiving Fund"). The Receiving Fund was launched on the same date and as a result of the merger. The merger exchange ratio applied was 1:1 to all of the share classes involved.
- On December 6, 2024, Wellington Climate Strategy Fund and Wellington Global Quality Growth Fund, Funds of Wellington Management Funds (Luxembourg), (the "Merging Funds") merged into Wellington Climate Strategy Fund and Wellington Global Quality Growth Fund, respectively; Funds of Wellington Management Funds (Luxembourg) III SICAV, (the "Receiving Funds"). The Receiving Funds were launched on the same date and as a result of the mergers. The merger exchange ratio applied was 1:1 to all of the share classes involved.
- On February 14, 2025, Wellington Asia Technology Fund, a Fund of Wellington Management Funds (Luxembourg), (the "Merging Fund"), merged into Wellington Asia Technology Fund, a Fund of Wellington Management Funds (Luxembourg) III SICAV, (the "Receiving Fund"). The Receiving Fund was launched on the same date and as a result of the merger. The merger exchange ratio applied was 1:1 to all of the share classes involved.
- On May 23, 2025, Wellington Asian Opportunities Fund, a Fund of Wellington Management Funds (Luxembourg), (the "Merging Fund"), merged into Wellington Asian Opportunities Fund, a Fund of Wellington Management Funds (Luxembourg) III SICAV, (the "Receiving Fund"). The Receiving Fund was launched on the same date and as a result of the merger. The merger exchange ratio applied was 1:1 to all of the share classes involved.
- On September 19, 2025, Wellington Global Research Equity Fund, a Fund of Wellington Management Funds (Luxembourg), (the "Merging Fund"), merged into Wellington Global Research Equity Fund, a Fund of Wellington Management Funds (Luxembourg) III SICAV, (the "Receiving Fund"). The Receiving Fund was launched on the same date and as a result of the merger. The merger exchange ratio applied was 1:1 to all of the share classes involved.

(j) Changes to the valuation of fixed income securities and the related swing pricing mechanism:

- With effect from December 3, 2024, the swing pricing mechanism changed from using bid-ask spreads to using mid-ask spreads for Wellington Asia Credit Income Fund, Wellington Credit Income Fund, Wellington Credit Total Return Fund and Wellington Euro Credit ESG Fund.

(k) Share classes launched or liquidated during the financial year:

Details of share classes launched and liquidated during the financial year ended September 30, 2025 are listed in the Investment Manager's Report.

2. Summary of significant accounting policies

(a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investments in Transferable Securities.

September 30, 2025

2. Summary of significant accounting policies (continued)

(a) Presentation of financial statements (continued)

The combined figures are presented in US Dollar for information only and were computed with the following exchange rate prevailing as at September 30, 2025: USD 1 = EUR 0.851064.

The financial statements have been prepared on a going concern basis except for the Funds Wellington Emerging Markets Health Care Equity Fund (in liquidation), Wellington Next Generation Education Fund (in liquidation), Wellington Next Generation Global Equity Fund (in liquidation), Wellington US Brand Power Fund (in liquidation) and Wellington Global Property Income Fund, which are presented on liquidation basis due to the Board's decision to liquidate. The final NAV have been published on January 13, 2025, March 24, 2025, March 27, 2025, June 20, 2025, November 6, 2025, respectively.

(b) Valuation of the investments in securities

The assets of the Funds are valued as follows:

The value of any cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid, and not yet received shall be deemed to be the full amount thereof, unless, however, the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof.

The value of transferable securities and money market instruments and any other assets which are quoted or dealt in on any stock exchange shall be based on the latest available closing price and each of the transferable securities and money market instruments and any other assets traded on any other regulated market shall be valued in a manner as similar as possible to that provided for quoted securities.

For non-quoted assets or assets not traded or dealt in on any stock exchange or other regulated market, as well as quoted or non-quoted assets on such other market for which no valuation price is available, or assets for which the quoted prices are not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Board of Directors on the basis of foreseeable purchase and sale prices.

Shares or units in underlying open-ended UCIs shall be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Board of Directors on a fair and equitable basis. Units or shares of a closed end fund will be valued at their last available stock market value.

Money market instruments with a remaining maturity of less than ninety days at the time of purchase or securities whose applicable interest rate or reference interest rate is adjusted at least every ninety days on the basis of market conditions shall be valued at cost plus accrued interest from its date of acquisition, adjusted by an amount equal to the sum of any accrued interest paid on its acquisition and any premium or discount from its face amount paid or credited at the time of its acquisition, multiplied by a fraction the numerator of which is the number of days elapsed from its date of acquisition to the relevant business day and the denominator of which is the number of days between such acquisition date and the maturity date of such instruments. Money market instruments with a remaining maturity of more than ninety days at the time of purchase shall be valued at their market price. When their remaining maturity falls under ninety days, the Board of Directors may decide to value them as stipulated above.

Liquid assets may be valued at nominal value plus any accrued interest or on an amortised cost basis. All other assets, where practice allows, may be valued in the same manner.

The liquidating value of futures, forward and options contracts not traded on exchanges or on Other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Management Company, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward and options contracts traded on exchanges or on Other Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and/or Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors may deem fair and reasonable.

All other assets of any kind or nature will be valued at their net realisable value as determined in good faith by or under the responsibility of the Board of Directors in accordance with generally accepted valuation principles and procedures.

Whenever a foreign exchange rate is needed in order to determine the net asset value of a Fund, the last available mean rate at 11 a.m. New York time on the business day will be used.

September 30, 2025

2. Summary of significant accounting policies (continued)

(b) Valuation of the investments in securities (continued)

The Management Company sets the valuation policy and ensures it is applied. The Management Company has a valuation policy and procedures in place with the UCI Administrator.

The Board of Directors is authorised to instruct the Management Company to apply other adequate valuation principles for the total assets of the Company and the assets of an individual Fund if the aforementioned valuation criteria appear impossible or inappropriate, or due to extraordinary circumstances or events.

In the case of extraordinary circumstances, the Board of Directors may instruct the Management Company to cancel a valuation and replace it with another valuation.

In the case of extensive or unusually large redemption applications, the Management Company may establish the value of the Shares of the relevant Fund on the basis of the prices at which the necessary sales of securities are effected. In such an event, the same basis for calculation shall be applied for conversion and subscription applications submitted at the same time.

Funds may suffer dilution of the net asset value per Shares due to investors buying or selling Shares at a price that does not take into account dealing and other costs arising when the Investment Manager makes or sells investments to accommodate cash inflows or outflows. To counteract this, a Partial Swing Pricing mechanism may be adopted to protect Shareholders' interests.

(c) Net realised appreciation/(depreciation) on sales of securities

The net realised appreciation/(depreciation) on sales of securities is calculated on the basis of the average cost of the securities sold.

(d) Foreign exchange transactions

The combined financial statements are expressed in US Dollars and the financial statements of the Funds are expressed in the relevant base currency. The net assets of a Fund that is denominated in another currency than US Dollars is translated into US Dollars at the exchange rate prevailing at the end of the financial year.

Bank accounts, market value of the investment portfolio and other assets or liabilities expressed in currencies other than US Dollars are translated into US Dollars at applicable exchange rates prevailing at the end of the financial year.

Dividends are converted using currency exchange rates prevailing at ex-dividend date.

Other income and expenses expressed in currencies other than US Dollars are translated into US Dollars at the applicable exchange rates prevailing at payment date or at the exchange rates prevailing at the end of the financial year if they are accrued. Resulting realised and unrealised foreign exchange appreciations or depreciations are included in the combined statement of operations and changes in net assets.

As at September 30, 2025 the Company applied the following foreign exchange rates to US Dollars:

AED	3.6730	JPY	147.6850
AUD	1.5089	KRW	1,403.0500
BRL	5.3256	MXN	18.3325
CAD	1.3914	MYR	4.2085
CHF	0.7957	NOK	9.9778
CLP	961.5450	NZD	1.7222
CNH	7.1274	PEN	3.4658
CNY	7.1185	PHP	58.2000
COP	3,916.0200	PLN	3.6279
CZK	20.7051	RON	4.3245
DKK	6.3528	SAR	3.7502
DOP	62.3150	SEK	9.4051
EUR	0.8511	SGD	1.2892
GBP	0.7428	THB	32.4050
HKD	7.7804	TRY	41.5805
HUF	331.5319	TWTD	30.4780
IDR	16,665.0000	UYU	39.8650

September 30, 2025

2. Summary of significant accounting policies (continued)

(d) Foreign exchange transactions (continued)

ILS	3,3035	VND	26,427.0000
INR	88.7888	ZAR	17.2525

(e) Cost of investment securities

The cost of investment securities expressed in currencies other than the base currency of the relevant Fund is translated into the base currency of the relevant Fund at the exchange rate prevailing at the transaction date.

(f) Dividend and interest income

Dividend income is recorded on the ex-dividend date and is shown net of non-recoverable withholding taxes. Dividend income not yet received is included in "dividend income receivable" in the combined statement of net assets. Dividend expenses is included in "dividend payments on derivatives" in the combined statement of operations and changes in net assets. Interest income (including amortisation of premium and discount) is accrued daily. Interest income not yet received is included in "interest receivable" in the combined statement of net assets. Interest expenses are included in "interest expense on derivatives" in the combined statement of operations and changes in net assets.

(g) Financial derivative instruments

Realised appreciation or depreciation and change in unrealised appreciation or depreciation are recorded under "net realised appreciation/(depreciation)" and under "net change in unrealised appreciation/(depreciation)" in the combined statement of operations and changes in net assets respectively.

(i) Forward and spot foreign exchange

The unrealised gain or loss on open forward foreign exchange contracts and open spot foreign exchange contracts is calculated by reference to the difference between the contracted rate and the forward rate to close out the contract as at the financial year-end. The forward rates applied at year end were pulled at 11:00 a.m. New York time. For each relevant Fund, gains or losses on open spot foreign exchange contracts are included in "cash at bank" and "bank overdraft" in the combined statement of net assets.

(ii) Future contracts

Initial margin deposits are made to the broker upon entering into future contracts. During the period the future contract is open, changes in the value of the contract are recognised as unrealised appreciations or depreciations by "marking-to-market" on a daily basis to reflect the market value of the contract at the end of each day's trading. Variation margin payments are made or received, depending upon whether unrealised depreciations or appreciations are incurred. When the contract is closed, a realised appreciation or depreciation is recorded. This realised appreciation or depreciation is equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract. Margin accounts are currently recorded under "margin cash held with/due to brokers" in the combined statement of net assets.

(iii) Options purchased and options written

When an option is purchased, an amount equal to the premium paid is recorded as an investment and is subsequently adjusted to the current market value of the option purchased.

Premiums paid for the purchase of options which expire unexercised are treated on the expiration date as realised depreciations. If a purchased put option is exercised, the premium is subtracted from the proceeds of the sale of the underlying security, foreign currency or index in determining whether the relevant Fund has realised an appreciation or a depreciation. If a purchased call option is exercised, the premium increases the cost basis of the security, foreign currency or index purchased by the Fund.

When an option is written, an amount equal to the premium received by the relevant Fund is recorded as a liability and is subsequently adjusted to the current market value of the option written. Premiums received from written options which expire unexercised are treated by the relevant Fund on the expiration date as realised appreciations.

If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security, foreign currency or index in determining whether the relevant Fund has realised an appreciation or a depreciation.

September 30, 2025

2. Summary of significant accounting policies (continued)

(g) Financial derivative instruments (continued)

(iii) Options purchased and options written (continued)

If a written put option is exercised, the premium reduces the cost basis of the security, foreign currency or index purchased by the relevant Fund.

Options purchased are recorded under "Investment in options purchased at market value" and options written are recorded under "Investment in options written at market value" in the combined statement of net assets.

Over The Counter options ("OTC options") are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty.

(iv) Swaps

The change in the value of the swap is reported within "Investment in swaps at market value" in the combined statement of net assets, until termination of the contract when it is realised.

Periodic interest payments to be paid or received are accrued on a daily basis and included in interest income or interest expense. Premiums paid or received when entering into the agreement are recorded at cost and reflected under either "receivable from brokers" or "payable to brokers" in the combined statement of net assets.

- *Credit default swaps*

The buyer of protection in a credit default swap agreement is obligated to pay the seller a periodic stream of payments over the term of the contract in return for a contingent payment upon the occurrence of a credit event with respect to an underlying reference obligation.

- *Interest rate swaps*

An interest rate swap is a bilateral agreement in which each of the parties agrees to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

- *Total return swaps*

The Funds may enter into total return swap contracts in which the relevant Fund and the counterparties agree to exchange payments (periodically throughout the life of the contract) where one or both parties pay the returns generated by a security, index, commodities, or instruments on an agreed upon notional amount. The relevant indices include, but are not limited to, currencies, interest rates, prices and total return on interest rates indices, fixed income indices and stock indices.

(v) To Be Announced securities ("TBAs")

- *TBA purchase commitments*

The Funds may hold and maintain until settlement date, cash or high-grade debt obligations in an amount sufficient to meet the purchase price, or the Funds may enter into offsetting contracts for the forward sale of other securities they own.

Income on the securities will not be earned until settlement date. Unsettled TBA purchase commitments are valued at the current market value of the underlying securities, according to the procedures described under 'Valuation of the investments' above.

Although the Funds may enter into TBA purchase commitments with the intention of acquiring securities for their Funds or for delivery pursuant to options contracts they have entered into, the Funds may dispose of a commitment prior to settlement if the Investment Manager deems it appropriate to do so.

- *TBA sales commitments*

Certain Funds may enter into TBA sale commitments to hedge their Fund positions or to sell mortgage backed securities they own under delayed delivery arrangements. Proceeds of TBA sale commitments are not received until the contractual settlement date.

September 30, 2025

2. Summary of significant accounting policies (continued)

(g) *Financial derivative instruments (continued)*

(v) *To Be Announced securities ("TBAs") (continued)*

- *TBA sales commitments (continued)*

Only two Funds had outstanding TBAs as at September 30, 2025, which are included in "Investment in to be announced securities at market value" in the combined statement of net assets, and which are further detailed within that Fund's statement of investments - at its TBAs corresponding section.

(h) *Partial Swing Pricing*

A Fund may suffer dilution of its net asset value per share due to investors buying or selling shares at a price that does not take into account dealing and other costs that arise when the Investment Manager makes or sells investments to accommodate cash inflows or outflows.

If on any valuation day, the aggregate net transactions in shares for a Fund exceed a pre-determined threshold, as determined by the Company from time to time, the net asset value per share may be adjusted upwards or downwards to reflect net inflows and net outflows respectively and is a means of apportioning trading costs associated with such transactions to the investors that create these costs in order to protect existing or remaining Shareholders. Such adjustment is not expected to exceed 3% of the original net asset per share.

The extent of the swing factor price adjustment will be set by the Company to reflect bid-ask spreads, transaction taxes, dealing and other costs, and may include an adjustment reflecting some portion, or the full value, of illiquid securities, which cannot be sold at the time of the redemption due to unforeseen events such as sanctions, capital controls or absence of trading activity. The adjustment for the illiquid securities will be accounted for as a valuation reserve until such time as the securities become liquid, are sold, or are written off. As a result, redeeming Shareholders may not realise any value on these illiquid securities if they ultimately become liquid and have value. Swing pricing may be applied by the Management Company to any Fund of the Company and is not aimed at addressing the specific circumstances of each individual investor transaction.

The swing factor and swing thresholds are set and reviewed on a quarterly basis by a Wellington Management group swing pricing review governance group, which reports to the Board of the Management Company on a quarterly basis. This group has the ability to respond to market events (e.g. higher market volatility) and make intra quarter adjustments. In any other cases where there are net subscriptions or redemptions in the Funds and the Company reasonably believes that imposing a partial swing price is in the best interests of existing Shareholders, the Company may, at its discretion, impose one.

(i) *Collateral*

In order to limit counterparty risk the Company put a collateralisation process in place. Broker cash received as collateral for financial derivative instruments transactions is recorded as an asset on the combined statement of net asset under "Cash collateral received from brokers" and a related liability to repay the collateral is disclosed as "Cash collateral due to brokers".

A Fund's assets may be deposited with brokers by or on behalf of the Fund for collateral purposes. Such assets remain in the ownership of the relevant Fund and are recorded as an asset on the combined statement of net assets. Cash pledged by the Funds as collateral is recognised on the combined statement of net assets as "Cash collateral deposited with brokers".

(j) *Capital gains tax*

No tax is payable in Luxembourg on realised or unrealised capital appreciation of the assets of the Funds, however, the Funds may incur foreign taxes on capital gains upon realisation of their assets.

3. Income equalisation

The Company may determine on behalf of a Fund to use an accounting technique known as income equalisation in respect of the distributing share classes to prevent dilution of current Shareholders' earnings.

The income which is accumulated for a distributing share class during a distribution period is paid out to Shareholders in that class at the end of that specified distribution period. As a result, the income per share that is distributed is the same for all Shareholders of that class, regardless of the length of time they held their shares. Income equalisation is designed to ensure that the income distributed per share is not impacted by subscriptions, conversions or redemptions in the class.

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3. Income equalisation (continued)

This is accomplished by applying a portion of the proceeds from shares issued, converted and redeemed, equivalent on a per share basis to the amount of undistributed net investment income on the date of the transaction. Apportioned amounts are credited or charged to undistributed income. As a result, distributions of the share class will not be impacted by issues, conversions or redemptions of shares.

Special rules may apply when a fund operates income equalisation and Shareholders should seek their own professional advice as to the tax consequences of investing in shares of the Company.

4. Charges and expenses

(a) Investment management fees

The Investment Manager shall be paid an investment management fee out of the assets of each of the Funds. The investment management fee is calculated as a percentage of the daily net assets attributable to the relevant share class, accrued daily in the net asset value of the relevant share class and paid monthly in arrears at the annual rates.

In addition to the investment management fee, a performance fee will also be payable in respect of certain Funds as described in further detail in the performance fees section (Note 4d). There were no performance fees during the financial year ended September 30, 2025.

Where permitted by applicable regulation, the Investment Manager may in its own discretion, rebate out of its own assets all or a portion of its fees to financial intermediaries who purchase or solicit sales of Shares of the Funds for their underlying clients. Investors should ask their financial intermediaries about any such payments they may receive, and any associated conflicts of interest they may have in recommending a Fund.

Financial intermediaries may impose additional costs and fees in connection with their own programs or services. In addition, the Investment Manager may enter into an alternative fee arrangement, or may vary the structure of existing fee arrangements, for any single Shareholder. This will result in some investors paying lower investment management or performance fees than other investors.

The investment management fee rates applicable to each of the share classes are outlined in Note 4e.

(b) Distribution fees

The distribution fee is calculated as a percentage of the daily net assets attributable to the respective shares held by the relevant Shareholder, accrued daily in the net asset value of the relevant share class and paid quarterly in arrears at the annual rates to financial intermediaries.

The distribution fee is paid to intermediaries holding these share classes to compensate them for distribution and Shareholder services provided to underlying beneficial owners of these Shares. Investors considering investing via an intermediary should be aware of these fees and the potential for conflicts of interest that they create where, for example, an intermediary might be incentivised to recommend a particular Fund, or share class within a Fund, that has a higher distribution fee.

The distribution fee rates applicable to each of the share classes are outlined in Note 4e.

(c) Administrative fee

The Management Company shall be paid an administrative fee out of the assets of the Funds attributable to the relevant share classes. This administrative fee is calculated as a percentage of the daily net assets of that class, accrued daily in the net asset value of the relevant class and paid quarterly in arrears.

The purpose of the administrative fee is to provide a fixed rate of fees covering the expenses of the Funds, which expenses might otherwise be subject to fluctuation over time.

The administrative fee ensures that the Funds are protected from these fluctuations, which would not be the case if the Funds had chosen to pay such charges directly. Any increase in the maximum rate of the administrative fee shown above will only be implemented upon giving not less than 1 month notice to affected shareholders.

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4. Charges and expenses (continued)

(c) Administrative fee (continued)

The administrative fees are fixed which means that the Management Company, or other Wellington Management affiliate elected by the Management Company will bear any costs and expenses incurred by the relevant class in any period in excess of the administrative fee charged to the class, but conversely will be entitled to retain any amount of the administrative fee paid to it which exceeds the actual operating expenses incurred by the relevant class during any period.

The Management Company in its discretion may choose to waive a portion of the administrative fee at any time where the Management Company considers it appropriate to do so taking into account the level of assets in a particular Fund.

Further the Management Company may instruct the Company to pay a portion of the administrative fee directly out of the assets of the Fund to any third party service providers. In such case the administrative fee due to the Management Company will be reduced by the same amount.

The administrative fee covers the following expenses, if applicable to the relevant class:

- Depository fees and reasonable out of pocket expenses;
- UCI Administrator fees and reasonable out of pocket expenses;
- Transfer Agent fees and reasonable out of pocket expenses;
- Management Company fees relating to the provision, procuring, overseeing and/or monitoring of various services to the Company and the Funds by the Management Company and its affiliates, including, but not limited to, administrative, domiciliary, corporate, company secretarial, risk management, regulatory compliance and reporting services and fees incurred by affiliates of the Management Company and payable to third parties providing infrastructure and other support services;
- Fees in consideration of the services provided by the Distributor (and its affiliates) in establishing, servicing on an ongoing basis and administering relationships with financial intermediaries and distributors and the cost incurred, including the costs of performing diligence on financial intermediaries/distributors, the additional oversight of third parties service providers, and the provision of additional marketing support;
- Costs associated with including Funds on a platform;
- Fees of the members of the Board of Directors of the Company who are not employed by affiliates of the Wellington Group as well as reasonable out of pocket expenses incurred in discharging their directors' duties;
- Auditor's fees and reasonable out of pocket expenses;
- Professional costs (including, without limitation, the fees and disbursements of counsel, consultants, tax and other advisers or third party support services) that may be incurred by the Management Company, the Depository, the correspondents or the UCI Administrator while acting in the interest of the Shareholders;
- The cost of taking out and maintaining any insurance policy in relation to the Company, its directors, the Management Company and/or the Managers;
- The Luxembourg tax d'abonnement being 0.05% per annum for Class A Shares, Class D Shares, Class DL Shares, Class ED Shares, Class EN Shares, Class N Shares, Class UD Shares, Class UN Shares, or 0.01% per annum for Class E Shares, Class S Shares and Class T Shares;
- Any start-up costs associated with the creation of a new Fund or class and the offer of its Shares;
- The costs associated with preparing and/or filing, translating, distributing, or maintaining any materials or documents of the Company, including, without limitation, the offering memorandum (as well as any amendments or supplements), KIDs, Fact sheets, websites, annual reports or other documents as may be required under its Articles or under the applicable laws or regulations as well as registration or private placement costs incurred for purposes of distributing shares of the Company (including any paying agents', lawyers', auditors' and other experts' fee in connection with the foregoing, as well as any administrative charges or taxes incurred) and the costs associated with ratings and/or ranking of the Funds;
- Fees payable to third parties for share class currency management services in relation to the execution of currency hedging transactions for hedged share classes.

The following expenses are not covered by the administrative fee, are not subject to any maximum limit or cap and will be paid by the Company out of the assets of each Fund:

- investment management fees;
- performance fees;
- distribution fees as described under the 'Distribution fees' section above;
- all taxes (including, without limitation, all income and franchise taxes but excluding the Luxembourg tax d'abonnement), levies, duties or similar charge which may be due on or with respect to the assets and the income of the Company;

September 30, 2025

4. Charges and expenses (continued)

(c) Administrative fee (continued)

- all costs (including brokerage fees) of purchasing or selling assets of the Company including but not limited to brokerage charges, subscription and redemption charges, anti-dilution levies, implicit transactions costs, costs associated with execution/trading or settlement platforms, costs associated with derivative use and any losses incurred in connection therewith are for the account of the relevant Fund;
- the costs of borrowing including interest expenses;
- any extraordinary expenses, such as litigation (for instance, fees connected with the filing of class action lawsuits), exceptional measures, particularly, legal, business or tax expert appraisals or legal proceedings undertaken to protect shareholders' interests and all similar charges and expenses.

Such fees, duties and charges will be charged to the class in respect of which they were incurred or, where an expense is not considered by the Board of Directors to be attributable to any one class, the expense will be allocated by the Board of Directors with the approval of the Depositary, in such manner and on such basis as the Board of Directors in their discretion deem fair and equitable.

The Management Company implemented a volume discount mechanism ("VDM") on the administrative fee which allows the Funds to pass on economies of scale achieved by a Fund reaching significant level of assets.

The administrative fee rates applicable to each of the share classes of each of the Funds are outlined in Note 4e.

(d) Performance fees

In addition to the base investment management fee, the Investment Manager may also be paid a performance fee, based on the unswung share class' net return or net asset value per share but inclusive of any performance fee previously accrued in respect of such performance period.

The performance fee is accrued daily in the net asset value of each relevant class and is calculated as described below in respect of the relevant performance fee mechanism.

The period at the end of which the accrued performance fee is crystallised and paid (the "Performance Period") is generally the Fund's fiscal year (October 1 - September 30), but may also begin or end mid-year in certain circumstances a) from the launch of a Fund or share class to the Performance Period end, b) from the previous Performance Period end to the closure of a Fund or share class. When this occurs, the Performance Period may be less than one calendar year. For Funds using the Performance Benchmark mechanism in cases of a launch of a Fund or a share class in the ongoing Performance Period the performance fee will crystallise at the end of the immediately following Performance Period. When this occurs, the Performance Period may be longer than one calendar year.

Subject to the exceptions above, the performance fee is crystallised at the end of each Performance Period and is paid annually in arrears as soon as practicable after the end of the relevant Performance Period. The end of the Performance Period is generally the Fund's fiscal year end, except where a Fund or share class closes mid-year as described above. As well as crystallising at the end of each Performance Period, performance fees are crystallised on any Dealing Day (other than the last Business Day of the Performance Period) in which there is a net reduction in the number of shares in a share class. Any accrued performance fee with respect to such net redemption of shares will crystallise on that Dealing Day and will be paid as soon as is practicable to the Investment Manager.

For certain share classes a High Water Mark, Performance Benchmark or Performance Benchmark with a High Water Mark may also be applicable.

(i) High Water Mark ("HWM")

Where a HWM mechanism applies, a performance fee will be accrued on the basis of a share class' net asset value per share in excess of the HWM, over a Performance Period, multiplied by the average number of shares in issue for the fiscal year calculated on each Business Day. The average number of shares used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of shares in a share class. At the launch of a share class, the HWM means the Initial Issue Price and is taken as the starting point for the performance fee calculation. If the net asset value per share on the last Business Day of a Performance Period is higher than the previous HWM, the HWM is set to the net asset value per share calculated at the end of the Performance Period. To the extent that the share class' net asset value per share did not exceed its HWM at the end of a Performance Period, the HWM is carried forward, and no performance fees will be accrued until the net asset value per share of that share class exceeds its HWM in a subsequent Performance Period.

September 30, 2025

4. Charges and expenses (continued)

(d) Performance fees (continued)

(i) High Water Mark ("HWM") (continued)

When this occurs, the Performance Period will extend beyond one year and continue until the end of the next Performance Period when a performance fee does crystallise. The HWM will be adjusted for any distributions in the case of a distributing share class.

(ii) Performance Benchmark

Where a Performance Benchmark applies, a performance fee may be accrued on the basis of a share class' net return per share in excess of the return of the Performance Benchmark over a Performance Period, multiplied by the average number of shares in issue for the fiscal year calculated on each Business Day. The average number of shares used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of shares in a share class. The Performance Benchmark is expressed in the denomination currency of the relevant share class, or for hedged share classes, hedged to the denomination currency of the relevant class.

If the net return per share on the last Business Day of a Performance Period is higher than the Performance Benchmark over the same period, the performance fee will crystallise. The net return per share may exceed the Performance Benchmark and crystallise a performance fee even where the share class' net asset value decreases. To the extent that a share class' net return per share did not exceed its Performance Benchmark at the end of a Performance Period, no performance fee will accrue until the share class' net return per share's cumulative net return exceeds the cumulative Performance Benchmark return over the same period. When this occurs, the Performance Period will extend beyond one year and continue until the end of the next Performance Period when a performance fee does crystallise. The Performance Benchmark will be adjusted for any distributions in the case of a distributing share class.

(iii) Performance Benchmark with HWM

Where a Performance Benchmark with a HWM applies, a performance fee will be accrued on the basis of a share class' net return per share in excess of the Performance Benchmark and the net asset value in excess of the HWM, over a Performance Period, multiplied by the average number of shares in issue for the fiscal year calculated on each Business Day. The average number of shares used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of shares in a share class.

At the launch of a share class, the HWM means the Initial Issue Price and is taken as the starting point for the performance fee calculation. If (i) the net return per share on the last valuation day of a Performance Period is higher than the Performance Benchmark over the same period and (ii) the previous HWM, then the performance fee will crystallise.

If the net asset value per share on the last Business Day of a Performance Period is higher than the previous HWM, the HWM is set to the net asset value calculated at the end of the Performance Period. To the extent that a share class' net return per share did not exceed its Performance Benchmark and the net asset value per share did not exceed the HWM at the end of a Performance Period, no performance fee will accrue until the share class' cumulative net return exceeds the cumulative Performance Benchmark return and the net asset value per share exceeds the HWM over the same period. When this occurs, the Performance Period will extend beyond one year and continue until the next Performance Period when a performance fee does crystallise. The HWM and Performance Benchmark will be adjusted for any distributions in the case of a distributing share class.

(iv) Further Considerations

Due to differences in timing between their date(s) of investment and a share class' performance fee calculation period, subscribers and Shareholders of the Fund should be aware that their own individual performance experience as a Shareholder may not be equivalent to the actual performance of the Fund on which the performance fee is calculated and paid, and the performance fee paid to the Fund may be higher or lower than the actual performance they experience as a Shareholder.

Although a daily accrual of a portion of the performance fee in a share class' net asset value mitigates some of these timing differences, the performance fee is calculated and paid based on the share class' fiscal year assets and performance, not on the basis of a Shareholder's specific assets or performance.

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Notes to the financial statements (continued)

September 30, 2025

4. Charges and expenses (continued)

(d) Performance fees (continued)

(iv) Further Considerations (continued)

The share class' net return on which the performance fee is based, includes net unrealised gains and losses as at the end of each calculation period and as a result, a performance fee may be paid on unrealised gains which may subsequently never be realised. The performance fee is calculated prior to any dilution adjustments and the methodology is verified by the Depositary on a periodic basis.

Performance fees are paid even where the relevant HWM is surpassed, which may be achieved due to market movements.

There were no performance fees incurred during the financial year nor at the financial year-end.

(e) Summary of fee rates per share class and Total Expense Ratios ("TER")

The investment management fees, distribution fees, administrative fees and ongoing charges rates applicable to each of the share classes of the Funds for the financial year ended September 30, 2025 are outlined below. Details of share class launches and closures as well as Funds closed during the financial year ended September 30, 2025 are listed in the Investment Manager's Report.

Ongoing charges are equivalent to the Total Expense Ratios calculated for the twelve months ended September 30, 2025. Total Expense Ratios have been calculated in accordance with the Asset Management Association Switzerland ("AMAS") guidelines dated August 5, 2021 and effective from January 1, 2022.

All percentages are unchanged from September 30, 2024 unless otherwise stated.

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Emerging Markets Research Equity Core Fund				
D USD	0.70%	0.75%	0.35%	1.80%
N USD	0.70%	-	0.35%	1.05%
S USD	0.70%	-	0.20%	0.90%
T USD	-	-	0.20%	0.20%
S GBP	0.70%	-	0.20%	0.90%
Wellington US Brand Power Fund (in liquidation)				
A USD	1.50%	-	0.31%	1.81%
D USD	0.60%	0.75%	0.31%	1.66%
DL USD	0.60%	1.65%	0.31%	2.56%
E USD	0.30%	-	0.12%	0.42%
N USD	0.60%	-	0.31%	0.91%
S USD	0.60%	-	0.12%	0.72%
N GBP	0.60%	-	0.31%	0.91%
A HKD	1.50%	-	0.31%	1.81%
A SGD (hedged)	1.50%	-	0.31%	1.81%
Wellington US Quality Growth Fund				
A USD	1.65%	-	0.31%	1.96%
D USD	0.65%	0.75%	0.31%	1.71%
DL USD	0.65%	1.50%	0.31%	2.46%
E USD	0.35%	-	0.12%	0.47%
EA USD	1.34%	-	0.31%	1.65%
N USD	0.65%	-	0.31%	0.96%
S USD	0.65%	-	0.12%	0.77%
T USD	-	-	0.12%	0.12%
A AUD (hedged)	1.65%	-	0.31%	1.96%
DL EUR	0.65%	1.50%	0.31%	2.46%
EA EUR	1.34%	-	0.31%	1.65%
N EUR	0.65%	-	0.31%	0.96%
N GBP	0.65%	-	0.31%	0.96%
S GBP	0.65%	-	0.12%	0.77%
T GBP	-	-	0.12%	0.12%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios ("TER") (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington US Quality Growth Fund (continued)				
T GBP (hedged)	-	-	0.12%	0.12%
A HKD	1.65%	-	0.31%	1.96%
EA HKD	1.34%	-	0.31%	1.65%
A SGD (hedged)	1.65%	-	0.31%	1.96%
EA SGD	1.34%	-	0.31%	1.65%
EA SGD (hedged)	1.34%	-	0.31%	1.65%
S SGD	0.65%	-	0.12%	0.77%
Wellington Global Property Income Fund				
A USD M4 (distributing)	1.50%	-	0.34%	1.84%
D USD M4 (distributing)	0.60%	0.75%	0.34%	1.69%
N USD M4 (distributing)	0.60%	-	0.34%	0.94%
S USD M4 (distributing)	0.60%	-	0.15%	0.75%
A HKD M4 (distributing)	1.50%	-	0.34%	1.84%
A SGD M4 (hedged-distributing)	1.50%	-	0.34%	1.84%
Wellington Next Generation Global Equity Fund (in liquidation)				
A USD	1.75%	-	0.34%	2.09%
D USD	0.70%	0.80%	0.34%	1.84%
E USD	0.35%	-	0.15%	0.50%
N USD	0.70%	-	0.34%	1.04%
S USD	0.70%	-	0.15%	0.85%
S EUR	0.70%	-	0.15%	0.85%
N GBP	0.70%	-	0.34%	1.04%
T GBP	-	-	0.15%	0.15%
A HKD	1.75%	-	0.34%	2.09%
A SGD (hedged)	1.75%	-	0.34%	2.09%
Wellington European Stewards Fund				
D EUR	0.40%	0.50%	0.29%	1.19%
DL EUR	0.40%	1.65%	0.29%	2.34%
E EUR	0.20% ¹	-	0.10%	0.30%
N EUR	0.40%	-	0.29%	0.69%
S EUR	0.40%	-	0.10%	0.50%
E GBP	0.20%	-	0.10%	0.30%
Wellington Emerging Markets Health Care Equity Fund (in liquidation)				
S USD	1.10%	-	0.20%	1.30%
UD USD	0.75%	0.75%	0.35%	1.85%
UN USD	0.75%	-	0.35%	1.10%
UN USD A1 (distributing)	0.75%	-	0.35%	1.10%
UN CHF (hedged)	0.75%	-	0.35%	1.10%
UD EUR (hedged)	0.75%	0.75%	0.35%	1.85%
UN EUR (hedged)	0.75%	-	0.35%	1.10%
UN GBP A1 (hedged-distributing)	0.75%	-	0.35%	1.10%
Wellington Next Generation Education Fund (in liquidation)				
A USD	2.00%	-	0.34%	2.34%
D USD	0.80%	0.75%	0.34%	1.89%
E USD	0.40%	-	0.15%	0.55%
ED USD	0.40%	0.75%	0.34%	1.49%
EN USD	0.40%	-	0.34%	0.74%
N USD	0.80%	-	0.34%	1.14%
S USD	0.80%	-	0.15%	0.95%
ED CHF (hedged)	0.40%	0.75%	0.34%	1.49%
EN CHF (hedged)	0.40%	-	0.34%	0.74%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios ("TER") (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Next Generation Education Fund (in liquidation) (continued)				
D EUR	0.80%	0.75%	0.34%	1.89%
ED EUR (hedged)	0.40%	0.75%	0.34%	1.49%
EN EUR (hedged)	0.40%	-	0.34%	0.74%
EN GBP (hedged)	0.40%	-	0.34%	0.74%
A HKD	2.00%	-	0.34%	2.34%
A SGD (hedged)	2.00%	-	0.34%	2.34%
EN SGD (hedged)	0.40%	-	0.34%	0.74%
Wellington Sustainable Outcomes Fund				
A USD	1.50%	-	0.34%	1.84%
D USD	0.60%	0.60%	0.34%	1.54%
DL USD	0.60%	1.65%	0.34%	2.59%
E USD	0.25% ²	-	0.15%	0.40%
N USD	0.60%	-	0.34%	0.94%
S USD	0.60%	-	0.15%	0.75%
E GBP	0.25% ²	-	0.15%	0.40%
N GBP	0.60%	-	0.34%	0.94%
A HKD	1.50%	-	0.34%	1.84%
A SGD (hedged)	1.50%	-	0.34%	1.84%
Wellington Global Equity Income Fund				
A USD M3 (distributing)	1.40%	-	0.34%	1.74%
D USD Q2 (distributing)	0.55%	0.75%	0.34%	1.64%
E USD	0.25%	-	0.15%	0.40%
N USD Q2 (distributing)	0.55%	-	0.34%	0.89%
S USD	0.55%	-	0.15%	0.70%
S EUR	0.55%	-	0.15%	0.70%
E GBP Q2 (distributing)	0.25%	-	0.15%	0.40%
N GBP Q2 (distributing)	0.55%	-	0.34%	0.89%
A HKD M3 (distributing)	1.40%	-	0.34%	1.74%
A SGD M3 (hedged-distributing)	1.40%	-	0.34%	1.74%
Wellington Asia Quality Income Fund				
A USD	1.65%	-	0.34%	1.99%
A USD M4 (distributing)	1.65%	-	0.34%	1.99%
D USD M4 (distributing)	0.65%	0.75%	0.34%	1.74%
E USD M4 (distributing)	0.25% ³	-	0.15%	0.40%
EN USD M4 (distributing)	0.25%	-	0.15%	0.40%
N USD M4 (distributing)	0.65%	-	0.34%	0.99%
S USD M4 (distributing)	0.65%	-	0.15%	0.80%
T USD	-	-	0.15%	0.15%
E GBP M4 (distributing)	0.25%	-	0.15%	0.40%
N GBP M4 (distributing)	0.65%	-	0.34%	0.99%
A HKD M4 (distributing)	1.65%	-	0.34%	1.99%
A SGD M4 (distributing)	1.65%	-	0.34%	1.99%
Wellington Global Quality Value Fund				
A USD	1.40%	-	0.34%	1.74%
D USD	0.55%	0.75%	0.34%	1.64%
E USD	0.25%	-	0.15%	0.40%
S USD	0.55%	-	0.15%	0.70%
T USD	-	-	0.15%	0.15%
E GBP	0.25%	-	0.15%	0.40%
EN GBP	0.25%	-	0.34%	0.59%
N GBP	0.55%	-	0.34%	0.89%
S JPY Q1 (distributing)	0.55%	-	0.15%	0.70%
T SGD	-	-	0.15%	0.15%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios ("TER") (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Asia Technology Fund				
A USD	2.25%	-	0.34%	2.59%
D USD	0.90%	0.90%	0.34%	2.14%
DL USD	0.90%	1.65%	0.34%	2.89%
N USD	0.90%	-	0.34%	1.24%
S USD	0.90%	-	0.15%	1.05%
D EUR (hedged)	0.90%	0.90%	0.34%	2.14%
S EUR	0.90%	-	0.15%	1.05%
N GBP	0.90%	-	0.34%	1.24%
N GBP (hedged)	0.90%	-	0.34%	1.24%
A HKD	2.25%	-	0.34%	2.59%
D JPY (hedged)	0.90%	0.90%	0.34%	2.14%
D RMB (hedged)	0.90%	0.90%	0.34%	2.14%
A SGD (hedged)	2.25%	-	0.34%	2.59%
D SGD (hedged)	0.90%	0.90%	0.34%	2.14%
Wellington Asian Opportunities Fund				
A USD	2.25%	-	0.34%	2.59%
D USD	0.90%	0.90%	0.34%	2.14%
N USD	0.90%	-	0.34%	1.24%
S USD	0.90%	-	0.15%	1.05%
DL EUR	0.90%	1.65%	0.34%	2.89%
N EUR	0.90%	-	0.34%	1.24%
S EUR	0.90%	-	0.15%	1.05%
N GBP	0.90%	-	0.34%	1.24%
A HKD	2.25%	-	0.34%	2.59%
T JPY	-	-	0.15%	0.15%
A SGD (hedged)	2.25%	-	0.34%	2.59%
Wellington Climate Strategy Fund				
D USD	0.65%	0.65%	0.34%	1.64%
N USD	0.65%	-	0.34%	0.99%
S USD	0.65%	-	0.15%	0.80%
T USD	-	-	0.15%	0.15%
T CAD	-	-	0.15%	0.15%
DL EUR	0.65%	1.65%	0.34%	2.64%
N EUR	0.65%	-	0.34%	0.99%
S EUR	0.65%	-	0.15%	0.80%
N GBP	0.65%	-	0.34%	0.99%
S GBP	0.65%	-	0.15%	0.80%
T GBP	-	-	0.15%	0.15%
D SEK	0.65%	0.65%	0.34%	1.64%
Wellington Global Innovation Fund				
A USD	1.90%	-	0.34%	2.24%
D USD	0.75%	0.75%	0.34%	1.84%
DL USD	0.75%	1.65%	0.34%	2.74%
N USD	0.75%	-	0.34%	1.09%
S USD	0.75%	-	0.15%	0.90%
T USD ⁴	-	-	0.15%	0.15%
D EUR	0.75%	0.75%	0.34%	1.84%
D EUR (hedged)	0.75%	0.75%	0.34%	1.84%
N EUR (hedged)	0.75%	-	0.34%	1.09%
S EUR	0.75%	-	0.15%	0.90%
N GBP	0.75%	-	0.34%	1.09%
S GBP	0.75%	-	0.15%	0.90%
A HKD	1.90%	-	0.34%	2.24%
A SGD (hedged)	1.90%	-	0.34%	2.24%
T SGD	-	-	0.15%	0.15%
T SGD (hedged)	-	-	0.15%	0.15%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios ("TER") (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Global Quality Growth Fund				
A USD	1.90%	-	0.29%	2.19%
A USD M7 (distributing)	1.90%	-	0.29%	2.19%
D USD	0.75%	0.75%	0.29%	1.79%
D USD M7 (distributing)	0.75%	0.75%	0.29%	1.79%
DL USD	0.75%	1.65%	0.29%	2.69%
N USD	0.75%	-	0.29%	1.04%
S USD	0.75%	-	0.10%	0.85%
S USD A1 (distributing)	0.75%	-	0.10%	0.85%
T USD	-	-	0.10%	0.10%
S CAD	0.75%	-	0.10%	0.85%
D CHF (hedged)	0.75%	0.75%	0.29%	1.79%
S CHF (hedged)	0.75%	-	0.10%	0.85%
D EUR	0.75%	0.75%	0.29%	1.79%
DL EUR	0.75%	1.65%	0.29%	2.69%
N EUR	0.75%	-	0.29%	1.04%
N EUR (hedged)	0.75%	-	0.29%	1.04%
S EUR	0.75%	-	0.10%	0.85%
S EUR (hedged)	0.75%	-	0.10%	0.85%
D GBP (hedged)	0.75%	0.75%	0.29%	1.79%
N GBP	0.75%	-	0.29%	1.04%
N GBP (hedged)	0.75%	-	0.29%	1.04%
S GBP (hedged)	0.75%	-	0.10%	0.85%
S GBP A1 (distributing)	0.75%	-	0.10%	0.85%
A HKD	1.90%	-	0.29%	2.19%
A HKD M7 (distributing)	1.90%	-	0.29%	2.19%
J JPY	0.55%	-	0.10%	0.65%
S JPY	0.75%	-	0.10%	0.85%
S JPY (hedged)	0.75%	-	0.10%	0.85%
D RMB (hedged)	0.75%	0.75%	0.29%	1.79%
A SGD (hedged)	1.90%	-	0.29%	2.19%
A SGD M7 (hedged-distributing)	1.90%	-	0.29%	2.19%
D SGD (hedged)	0.75%	0.75%	0.29%	1.79%
T SGD	-	-	0.10%	0.10%
Wellington Global Equity Value Fund				
D USD	0.65%	0.75%	0.34%	1.74%
E USD	0.30%	-	0.15%	0.45%
S USD	0.65%	-	0.15%	0.80%
N EUR	0.65%	-	0.34%	0.99%
S EUR	0.65%	-	0.15%	0.80%
N GBP	0.65%	-	0.34%	0.99%
S GBP	0.65%	-	0.15%	0.80%
Wellington Global Research Equity Fund				
D USD	0.50%	0.75%	0.34%	1.59%
N USD	0.50%	-	0.34%	0.84%
S USD	0.50%	-	0.15%	0.65%
T USD	-	-	0.15%	0.15%
T CAD A1 (distributing)	-	-	0.15%	0.15%
S EUR (hedged)	0.50%	-	0.15%	0.65%
S EUR A1 (distributing)	0.50%	-	0.15%	0.65%
T GBP	-	-	0.15%	0.15%
T SGD	-	-	0.15%	0.15%
T SGD (hedged)	-	-	0.15%	0.15%
Wellington Global Large Cap Perspectives Fund				
D USD	0.50%	0.75%	0.34%	1.59%
E USD	0.25%	-	0.15%	0.40%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios ("TER") (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Global Large Cap Perspectives Fund (continued)				
N USD	0.50%	-	0.34%	0.84%
S USD	0.50%	-	0.15%	0.65%
S EUR	0.50%	-	0.15%	0.65%
Wellington Multi-Asset Income and Growth Fund				
A USD	1.25% ⁵	-	0.29%	1.68%
A USD M6 (distributing)	1.25% ⁵	-	0.29%	1.67%
D USD	0.50% ⁶	0.60%	0.29%	1.45%
D USD M6 (distributing)	0.50% ⁶	0.60%	0.29%	1.45%
DL USD	0.50% ⁶	1.40%	0.29%	2.26%
DL USD M6 (distributing)	0.50% ⁶	1.40%	0.29%	2.24%
N USD	0.50% ⁶	-	0.29%	0.84%
N USD M6 (distributing)	0.50% ⁶	-	0.29%	0.85%
S USD M6 (distributing)	0.50%	-	0.10%	0.69%
A AUD M6 (hedged-distributing)	1.25% ⁵	-	0.29%	1.69%
N AUD M6 (hedged-distributing)	0.50% ⁶	-	0.29%	0.83%
A CHF M4 (hedged-distributing) ⁷	1.50%	-	0.29%	1.79%
D EUR M6 (hedged-distributing)	0.50% ⁶	0.60%	0.29%	1.44%
S EUR M6 (hedged-distributing)	0.50% ⁶	-	0.10%	0.66%
A GBP M6 (hedged-distributing)	1.25% ⁵	-	0.29%	1.70%
E GBP M6 (hedged-distributing)	0.30%	-	0.10%	0.40%
N GBP M6 (hedged-distributing)	0.50% ⁶	-	0.29%	0.85%
A HKD M6 (distributing)	1.25% ⁵	-	0.29%	1.68%
A JPY M6 (hedged-distributing)	1.25% ⁵	-	0.29%	1.70%
A SGD M6 (hedged-distributing)	1.25% ⁵	-	0.29%	1.69%
N SGD (hedged)	0.50% ⁶	-	0.29%	0.86%
N SGD M6 (hedged-distributing)	0.50% ⁶	-	0.29%	0.85%
T SGD (hedged)	-	-	0.10%	0.10%
Wellington Credit Income Fund				
A USD	1.15%	-	0.26%	1.41%
A USD M4 (distributing)	1.15%	-	0.26%	1.41%
D USD	0.45%	0.50%	0.26%	1.21%
D USD M4 (distributing)	0.45%	0.50%	0.26%	1.21%
DL USD M4 (distributing)	0.45%	1.10%	0.26%	1.81%
E USD M4 (distributing)	0.35%	-	0.12%	0.47%
N USD M4 (distributing)	0.45%	-	0.26%	0.71%
S USD M4 (distributing)	0.45%	-	0.12%	0.57%
A AUD M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
A CAD M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
D EUR M4 (hedged-distributing)	0.45%	0.50%	0.26%	1.21%
DL EUR (hedged)	0.45%	1.10%	0.26%	1.81%
E EUR M4 (hedged-distributing)	0.35%	-	0.12%	0.47%
N EUR M4 (hedged-distributing)	0.45%	-	0.26%	0.71%
A GBP M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
E GBP (hedged)	0.35%	-	0.12%	0.47%
E GBP M4 (hedged-distributing)	0.35%	-	0.12%	0.47%
N GBP M4 (hedged-distributing)	0.45%	-	0.26%	0.71%
S GBP M4 (hedged-distributing)	0.45%	-	0.12%	0.57%
A HKD M4 (distributing)	1.15%	-	0.26%	1.41%
D HKD M4 (distributing)	0.45%	0.50%	0.26%	1.21%
A JPY M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
A RMB M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
A SGD M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
Wellington Euro Credit ESG Fund				
D EUR	0.25%	0.30%	0.24%	0.79%
DL EUR	0.25%	1.10%	0.24%	1.59%
E EUR	0.15%	-	0.10%	0.25%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios ("TER") (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Euro Credit ESG Fund (continued)				
N EUR	0.25%	-	0.24%	0.49%
S EUR	0.25%	-	0.10%	0.35%
T EUR	-	-	0.10%	0.10%
N GBP (hedged)	0.25%	-	0.24%	0.49%
Wellington Asia Credit Income Fund				
A USD	1.15%	-	0.26%	1.41%
A USD M4 (distributing)	1.15%	-	0.26%	1.41%
D USD M4 (distributing)	0.45%	0.50%	0.26%	1.21%
E USD M4 (distributing)	0.25%	-	0.12%	0.37%
N USD M4 (distributing)	0.45%	-	0.26%	0.71%
S USD M4 (distributing)	0.45%	-	0.12%	0.57%
A HKD M4 (distributing)	1.15%	-	0.26%	1.41%
A SGD M4 (hedged-distributing)	1.15%	-	0.26%	1.41%
T SGD (hedged)	-	-	0.12%	0.12%
Wellington Credit Total Return Fund				
A USD	1.25%	-	0.26%	1.51%
A USD M6 (distributing)	1.25%	-	0.26%	1.51%
D USD	0.50%	0.50%	0.26%	1.26%
D USD M6 (distributing)	0.50%	0.50%	0.26%	1.26%
DL USD	0.50%	1.10%	0.26%	1.86%
DL USD M6 (distributing)	0.50%	1.10%	0.26%	1.86%
E USD	0.25%	-	0.12%	0.37%
N USD	0.50%	-	0.26%	0.76%
N USD M6 (distributing)	0.50%	-	0.26%	0.76%
S USD	0.50%	-	0.12%	0.62%
T USD	-	-	0.12%	0.12%
UD USD	0.40%	0.50%	0.26%	1.16%
UD USD M3 (distributing)	0.40%	0.50%	0.26%	1.16%
UN USD	0.40%	-	0.26%	0.66%
UN USD M3 (distributing)	0.40%	-	0.26%	0.66%
US USD	0.40%	-	0.12%	0.52%
A AUD M6 (hedged-distributing)	1.25%	-	0.26%	1.51%
D AUD M6 (hedged-distributing)	0.50%	0.50%	0.26%	1.26%
UD AUD (hedged)	0.40%	0.50%	0.26%	1.16%
UD AUD M3 (hedged-distributing)	0.40%	0.50%	0.26%	1.16%
UN AUD (hedged)	0.40%	-	0.26%	0.66%
UN AUD M3 (hedged-distributing)	0.40%	-	0.26%	0.66%
E CAD (hedged)	0.25%	-	0.12%	0.37%
T CAD (hedged)	-	-	0.12%	0.12%
UD CAD (hedged)	0.40%	0.50%	0.26%	1.16%
A CHF M2 (hedged-distributing)	1.25%	-	0.26%	1.51%
S CHF (hedged)	0.50%	-	0.12%	0.62%
UD CHF (hedged)	0.40%	0.50%	0.26%	1.16%
UN CHF (hedged)	0.40%	-	0.26%	0.66%
D EUR (hedged)	0.50%	0.50%	0.26%	1.26%
N EUR (hedged)	0.50%	-	0.26%	0.76%
S EUR (hedged)	0.50%	-	0.12%	0.62%
UD EUR (hedged)	0.40%	0.50%	0.26%	1.16%
UN EUR (hedged)	0.40%	-	0.26%	0.66%
A GBP M6 (hedged-distributing)	1.25%	-	0.26%	1.51%
D GBP M6 (hedged-distributing)	0.50%	0.50%	0.26%	1.26%
N GBP (hedged)	0.50%	-	0.26%	0.76%
N GBP M6 (hedged-distributing)	0.50%	-	0.26%	0.76%
S GBP (hedged)	0.50%	-	0.12%	0.62%
A HKD M6 (distributing)	1.25%	-	0.26%	1.51%
D HKD M6 (distributing)	0.50%	0.50%	0.26%	1.26%
UD HKD M3 (distributing)	0.40%	0.50%	0.26%	1.16%
UN HKD M3 (distributing)	0.40%	-	0.26%	0.66%

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

4. Charges and expenses (continued)

(e) Summary of fee rates per share class and Total Expense Ratios ("TER") (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (TER)
Wellington Credit Total Return Fund (continued)				
A JPY M2 (hedged-distributing)	1.25%	-	0.26%	1.51%
D JPY M2 (hedged-distributing)	0.50%	0.50%	0.26%	1.26%
A NZD M6 (hedged-distributing)	1.25%	-	0.26%	1.51%
A RMB M6 (hedged-distributing)	1.25%	-	0.26%	1.51%
A SGD (hedged)	1.25%	-	0.26%	1.51%
A SGD M6 (hedged-distributing)	1.25%	-	0.26%	1.51%
D SGD M6 (hedged-distributing)	0.50%	0.50%	0.26%	1.26%
E SGD (hedged)	0.25%	-	0.12%	0.37%
T SGD (hedged)	-	-	0.12%	0.12%
UD SGD (hedged)	0.40%	0.50%	0.26%	1.16%
UD SGD M3 (hedged-distributing)	0.40%	0.50%	0.26%	1.16%
UN SGD (hedged)	0.40%	-	0.26%	0.66%
UN SGD M3 (hedged-distributing)	0.40%	-	0.26%	0.66%

¹ Prior to November 1, 2024 the investment management fee was 0.30%.

² Prior to August 20, 2025 the investment management fee was 0.30%.

³ Prior to November 1, 2024 the investment management fee was 0.50%.

⁴ The share class liquidated on December 13, 2024.

⁵ Prior to May 15, 2025 the investment management fee was 1.50%.

⁶ Prior to May 15, 2025 the investment management fee was 0.60%.

⁷ The share class liquidated on December 11, 2024.

5. Related party transactions

(a) Transactions with key management personnel

Related parties include the Company's Directors, Wellington Management Company LLP as the Investment Manager of the Funds, Wellington Global Administrator, Ltd as the Distributor of the Funds, Wellington Luxembourg S.à r.l. as the Management Company as the receiver of the administrative fee. At the date of these financial statements neither the Directors nor any associated person have any beneficial interest in the share capital of the Company or any options in respect of such capital. The Directors employed by Wellington Group are not remunerated by the Company.

(b) Transactions with the Investment Managers and affiliates

Amounts earned by the Investment Manager, the Distributor, the Management Company and other Wellington Group Entities are disclosed in the combined statement of operations and changes net assets. Performance fees earned are also disclosed in the combined statement of operations and changes net assets. Fee amounts payable at financial year end are disclosed in the combined statement of net assets. Details of the investment management, distribution, administrative and performance fee rates are disclosed in note 4.

As at September 30, 2025 Shareholders affiliated with the Investment Manager, the Distributor, the Management Company or one of the other Wellington Group entities owned shares in a number of the Funds, details of which are disclosed in the tables below. A Fund has a concentration risk in relation to total Fund net assets in situations where most issued shares of the Fund are held by a small number of investors. In such a situation, if a single investor were to redeem all or a significant proportion of their investment, this could have an impact on the operations of the Fund, including the ability of the Fund to continue as a going concern. Funds with a single investor as at September 30, 2025 are also disclosed in the table below.

(c) Transactions involving significant investors of a Fund

Fund	Total % shares held by Wellington affiliates as at September 30, 2025	Total % shares held by significant investors who are not affiliated as at September 30, 2025	No of significant investors who are not affiliated as at September 30, 2025
Wellington Emerging Markets Research Equity Core Fund	100.00	Nil	-

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

5. Related party transactions (continued)

(c) Transactions involving significant investors of a Fund (continued)

Fund	Total % shares held by Wellington affiliates as at September 30, 2025	Total % shares held by significant investors who are not affiliated as at September 30, 2025	No of significant investors who are not affiliated as at September 30, 2025
Wellington US Quality Growth Fund	0.06	31.72	1*
Wellington Global Property Income Fund	73.13	26.32	1*
Wellington European Stewards Fund	61.89	34.50	1*
Wellington Sustainable Outcomes Fund	100.00	Nil	-
Wellington Global Equity Income Fund	85.36	Nil	-
Wellington Asia Quality Income Fund	22.35	72.71	1*
Wellington Global Quality Value Fund	0.08	89.42	1
Wellington Asia Technology Fund	0.23	Nil	-
Wellington Asian Opportunities Fund	5.05	Nil	-
Wellington Climate Strategy Fund	0.01	34.30	1
Wellington Global Innovation Fund	0.81	25.98	1*
Wellington Global Quality Growth Fund	0.02	Nil	-
Wellington Global Equity Value Fund	65.14	34.11	1*
Wellington Global Research Equity Fund	0.05	Nil	-
Wellington Global Large Cap Perspectives Fund	100.00	Nil	-
Wellington Multi-Asset Income and Growth Fund	0.12	69.42	2**
Wellington Credit Income Fund	0.01	73.66	2*
Wellington Euro Credit ESG Fund	44.21	25.74	1*
Wellington Asia Credit Income Fund	64.34	35.63	1
Wellington Credit Total Return Fund	1.35	22.85	1*

* Nominee investors.

** Including 1 nominee investor.

All transactions entered into during the year by the Funds involving related parties were carried out at arm's length in the ordinary course of business and on normal commercial terms.

6. Transaction costs

Transaction costs are the costs incurred by a Fund in connection with transactions on its portfolio of investments. These costs are both incremental and directly attributable to the acquisition, issue or disposal of financial assets and liabilities, with incremental costs being those that would not have been incurred if the Fund had not entered into the transaction. These costs comprise fees and commissions paid to agents, advisers, brokers and dealers, in addition to any taxes associated with the transaction.

Transaction costs for each Fund for the financial year ended September 30, 2025 are disclosed below:

Fund	CCY	Brokerage Cost	Local Market Taxes	Total
Wellington Emerging Markets Research Equity Core Fund	USD	49,558	47,532	97,090
Wellington US Brand Power Fund (in liquidation)	USD	73	-	73
Wellington US Quality Growth Fund	USD	44,843	-	44,843
Wellington Global Property Income Fund	USD	1,615	825	2,440
Wellington Next Generation Global Equity Fund (in liquidation)	USD	2,856	3,043	5,899
Wellington European Stewards Fund	EUR	704	3,474	4,178
Wellington Emerging Markets Health Care Equity Fund (in liquidation)	USD	679	868	1,547
Wellington Next Generation Education Fund (in liquidation)	USD	24,134	8,053	32,187
Wellington Sustainable Outcomes Fund	USD	192	336	528
Wellington Global Equity Income Fund	USD	444	981	1,425
Wellington Asia Quality Income Fund	USD	4,616	5,523	10,139
Wellington Global Quality Value Fund	USD	78,112	171,417	249,529
Wellington Asia Technology Fund	USD	301,276	210,962	512,238
Wellington Asian Opportunities Fund	USD	168,962	231,280	400,242
Wellington Climate Strategy Fund	USD	52,472	9,261	61,733
Wellington Global Innovation Fund	USD	111,709	28,605	140,314
Wellington Global Quality Growth Fund	USD	5,046,069	3,472,717	8,518,786
Wellington Global Equity Value Fund	USD	900	2,898	3,798
Wellington Global Research Equity Fund	USD	9,925	2,629	12,554

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

6. Transaction costs (continued)

Fund	CCY	Brokerage Cost	Local Market Taxes	Total
Wellington Global Large Cap Perspectives Fund	USD	-	-	-
Wellington Multi-Asset Income and Growth Fund	USD	75,508	30,354	105,862
Wellington Credit Income Fund	USD	40	1,123	1,163
Wellington Euro Credit ESG Fund	EUR	-	-	-
Wellington Asia Credit Income Fund	USD	-	-	-
Wellington Credit Total Return Fund	USD	-	-	-

For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

These amounts are included in “net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments” and in “net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments” in the combined statement of operations and changes in net assets.

7. Dividend distributions

The Board of Directors may decide whether and to what extent net investment income and net realised and unrealised capital appreciations will be distributed with respect to any Fund.

The following distributions were declared and paid in the financial year ended September 30, 2025.

Wellington Global Property Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A HKD M4 (distributing)	October 31, 2024	November 6, 2024	0.024882	28
	November 29, 2024	December 5, 2024	0.024882	28
	December 31, 2024	January 7, 2025	0.024882	28
	January 31, 2025	February 6, 2025	0.024882	28
	February 28, 2025	March 6, 2025	0.026168	30
	March 31, 2025	April 4, 2025	0.026168	30
	April 30, 2025	May 7, 2025	0.026168	30
	May 30, 2025	June 5, 2025	0.026168	30
	June 30, 2025	July 7, 2025	0.026168	30
	July 31, 2025	August 6, 2025	0.026168	30
	August 29, 2025	September 5, 2025	0.026168	30
	September 30, 2025	October 6, 2025	0.026168	30
	Class A SGD M4 (hedged-distributing)	October 31, 2024	November 6, 2024	0.013093
November 29, 2024		December 5, 2024	0.013093	347
December 31, 2024		January 7, 2025	0.013093	396
January 31, 2025		February 6, 2025	0.013093	400
February 28, 2025		March 6, 2025	0.015920	436
March 31, 2025		April 4, 2025	0.015920	404
April 30, 2025		May 7, 2025	0.015920	444
May 30, 2025		June 5, 2025	0.015920	452
June 30, 2025		July 7, 2025	0.015920	475
July 31, 2025		August 6, 2025	0.015920	660
August 29, 2025		September 5, 2025	0.007507	323
September 30, 2025		October 6, 2025	0.007507	274
Class A USD M4 (distributing)		October 31, 2024	November 6, 2024	0.024763
	November 29, 2024	December 5, 2024	0.024763	28
	December 31, 2024	January 7, 2025	0.024763	28
	January 31, 2025	February 6, 2025	0.024763	28
	February 28, 2025	March 6, 2025	0.026184	30
	March 31, 2025	April 4, 2025	0.026184	30
	April 30, 2025	May 7, 2025	0.026184	30
	May 30, 2025	June 5, 2025	0.026184	30
	June 30, 2025	July 7, 2025	0.026184	30
	July 31, 2025	August 6, 2025	0.026184	30
	August 29, 2025	September 5, 2025	0.026184	30
	September 30, 2025	October 6, 2025	0.026184	30

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Global Property Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class D USD M4 (distributing)	October 31, 2024	November 6, 2024	0.026558	30	
	November 29, 2024	December 5, 2024	0.026558	30	
	December 31, 2024	January 7, 2025	0.026558	30	
	January 31, 2025	February 6, 2025	0.026558	30	
	February 28, 2025	March 6, 2025	0.028128	32	
	March 31, 2025	April 4, 2025	0.028128	32	
	April 30, 2025	May 7, 2025	0.028128	32	
	May 30, 2025	June 5, 2025	0.028128	32	
	June 30, 2025	July 7, 2025	0.028128	32	
	July 31, 2025	August 6, 2025	0.028128	32	
	August 29, 2025	September 5, 2025	0.028128	32	
	September 30, 2025	October 6, 2025	0.028128	33	
	Class N USD M4 (distributing)	October 31, 2024	November 6, 2024	0.027111	30
		November 29, 2024	December 5, 2024	0.027111	30
		December 31, 2024	January 7, 2025	0.027111	30
January 31, 2025		February 6, 2025	0.027111	30	
February 28, 2025		March 6, 2025	0.028952	33	
March 31, 2025		April 4, 2025	0.028952	33	
April 30, 2025		May 7, 2025	0.028952	33	
May 30, 2025		June 5, 2025	0.028952	33	
June 30, 2025		July 7, 2025	0.028952	33	
July 31, 2025		August 6, 2025	0.028952	33	
August 29, 2025		September 5, 2025	0.028952	33	
September 30, 2025		October 6, 2025	0.028952	33	
Class S USD M4 (distributing)		October 31, 2024	November 6, 2024	0.027252	3,033
		November 29, 2024	December 5, 2024	0.027252	3,046
		December 31, 2024	January 7, 2025	0.027252	3,055
	January 31, 2025	February 6, 2025	0.027252	3,064	
	February 28, 2025	March 6, 2025	0.029163	3,290	
	March 31, 2025	April 4, 2025	0.029163	3,300	
	April 30, 2025	May 7, 2025	0.029163	3,312	
	May 30, 2025	June 5, 2025	0.029163	3,323	
	June 30, 2025	July 7, 2025	0.029163	3,334	
	July 31, 2025	August 6, 2025	0.029163	3,345	
	August 29, 2025	September 5, 2025	0.029163	3,356	
	September 30, 2025	October 6, 2025	0.029163	3,368	
				Total	45,236

Wellington Global Equity Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A HKD M3 (distributing)	October 31, 2024	November 6, 2024	0.032181	34
	November 29, 2024	December 5, 2024	0.032181	34
	December 31, 2024	January 7, 2025	0.032181	34
	January 31, 2025	February 6, 2025	0.032181	34
	February 28, 2025	March 6, 2025	0.035904	38
	March 31, 2025	April 4, 2025	0.035904	38
	April 30, 2025	May 7, 2025	0.035904	38
	May 30, 2025	June 5, 2025	0.035904	38
	June 30, 2025	July 7, 2025	0.035904	38
	July 31, 2025	August 6, 2025	0.035904	38
	August 29, 2025	September 5, 2025	0.035904	39
	September 30, 2025	October 6, 2025	0.035904	39

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Global Equity Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class A SGD M3 (hedged-distributing)	October 31, 2024	November 6, 2024	0.015294	32	
	November 29, 2024	December 5, 2024	0.015294	32	
	December 31, 2024	January 7, 2025	0.015294	32	
	January 31, 2025	February 6, 2025	0.015294	32	
	February 28, 2025	March 6, 2025	0.020556	43	
	March 31, 2025	April 4, 2025	0.020556	43	
	April 30, 2025	May 7, 2025	0.020556	44	
	May 30, 2025	June 5, 2025	0.020556	45	
	June 30, 2025	July 7, 2025	0.020556	57	
	July 31, 2025	August 6, 2025	0.020556	45	
	August 29, 2025	September 5, 2025	0.007020	16	
	September 30, 2025	October 6, 2025	0.007020	15	
	Class A USD M3 (distributing)	October 31, 2024	November 6, 2024	0.032210	34
		November 29, 2024	December 5, 2024	0.032210	34
December 31, 2024		January 7, 2025	0.032210	34	
January 31, 2025		February 6, 2025	0.032210	34	
February 28, 2025		March 6, 2025	0.036130	38	
March 31, 2025		April 4, 2025	0.036130	38	
April 30, 2025		May 7, 2025	0.036130	38	
May 30, 2025		June 5, 2025	0.036130	38	
June 30, 2025		July 7, 2025	0.036130	39	
July 31, 2025		August 6, 2025	0.036130	39	
August 29, 2025		September 5, 2025	0.036130	39	
September 30, 2025		October 6, 2025	0.036130	39	
Class D USD Q2 (distributing)		December 31, 2024	January 7, 2025	0.081558	88
		March 31, 2025	April 4, 2025	0.101015	110
	June 30, 2025	July 7, 2025	0.190774	209	
	September 30, 2025	October 6, 2025	0.081134	90	
Class E GBP Q2 (distributing)	December 31, 2024	January 7, 2025	0.080651	91	
	March 31, 2025	April 4, 2025	0.095815	113	
	June 30, 2025	July 7, 2025	0.170440	215	
	September 30, 2025	October 6, 2025	0.074742	94	
Class N GBP Q2 (distributing)	December 31, 2024	January 7, 2025	0.077793	238	
	March 31, 2025	April 4, 2025	0.073994	1,323	
	June 30, 2025	July 7, 2025	0.170151	3,013	
	September 30, 2025	October 6, 2025	0.070553	1,569	
Class N USD Q2 (distributing)	December 31, 2024	January 7, 2025	0.082132	381	
	March 31, 2025	April 4, 2025	0.102981	479	
	June 30, 2025	July 7, 2025	0.194743	908	
	September 30, 2025	October 6, 2025	0.083011	388	
			Total	10,631	

Wellington Asia Quality Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A HKD M4 (distributing)	October 30, 2024	November 6, 2024	0.034148	35
	November 29, 2024	December 5, 2024	0.034148	35
	December 30, 2024	January 7, 2025	0.034148	36
	January 27, 2025	February 6, 2025	0.034148	36
	February 28, 2025	March 6, 2025	0.039800	42
	March 28, 2025	April 7, 2025	0.039800	42
	April 30, 2025	May 8, 2025	0.039800	42
	May 30, 2025	June 5, 2025	0.039800	42
	June 30, 2025	July 8, 2025	0.039800	42
	July 31, 2025	August 6, 2025	0.039800	42
	August 29, 2025	September 5, 2025	0.051417	55
	September 30, 2025	October 8, 2025	0.051417	55

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Asia Quality Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class A SGD M4 (distributing)	October 30, 2024	November 6, 2024	0.033787	319	
	November 29, 2024	December 5, 2024	0.033787	329	
	December 30, 2024	January 7, 2025	0.033787	349	
	January 27, 2025	February 6, 2025	0.033787	350	
	February 28, 2025	March 6, 2025	0.039477	483	
	March 28, 2025	April 7, 2025	0.039477	445	
	April 30, 2025	May 8, 2025	0.039477	471	
	May 30, 2025	June 5, 2025	0.039477	480	
	June 30, 2025	July 8, 2025	0.039477	485	
	July 31, 2025	August 6, 2025	0.039477	478	
	August 29, 2025	September 5, 2025	0.049034	1,223	
	September 30, 2025	October 8, 2025	0.049034	1,365	
	Class A USD M4 (distributing)	October 30, 2024	November 6, 2024	0.034216	205
		November 29, 2024	December 5, 2024	0.034216	206
December 30, 2024		January 7, 2025	0.034216	206	
January 27, 2025		February 6, 2025	0.034216	207	
February 28, 2025		March 6, 2025	0.040097	243	
March 28, 2025		April 7, 2025	0.040097	244	
April 30, 2025		May 8, 2025	0.040097	245	
May 30, 2025		June 5, 2025	0.040097	245	
June 30, 2025		July 8, 2025	0.040097	246	
July 31, 2025		August 6, 2025	0.040097	247	
August 29, 2025		September 5, 2025	0.051697	304	
September 30, 2025		October 8, 2025	0.051697	305	
Class D USD M4 (distributing)		October 30, 2024	November 6, 2024	0.034255	35
		November 29, 2024	December 5, 2024	0.034255	35
	December 30, 2024	January 7, 2025	0.034255	35	
	January 27, 2025	February 6, 2025	0.034255	36	
	February 28, 2025	March 6, 2025	0.040251	42	
	March 28, 2025	April 7, 2025	0.040251	42	
	April 30, 2025	May 8, 2025	0.040251	42	
	May 30, 2025	June 5, 2025	0.040251	42	
	June 30, 2025	July 8, 2025	0.040251	42	
	July 31, 2025	August 6, 2025	0.040251	43	
	August 29, 2025	September 5, 2025	0.051961	55	
	September 30, 2025	October 8, 2025	0.051961	55	
	Class E GBP M4 (distributing)*	January 27, 2025	February 6, 2025	0.033336	34
		February 28, 2025	March 6, 2025	0.033282	34
March 28, 2025		April 7, 2025	0.033282	35	
April 30, 2025		May 8, 2025	0.033282	37	
May 30, 2025		June 5, 2025	0.033282	37	
June 30, 2025		July 8, 2025	0.033282	38	
July 31, 2025		August 6, 2025	0.033282	37	
August 29, 2025		September 5, 2025	0.040766	46	
September 30, 2025		October 8, 2025	0.040766	46	
Class E USD M4 (distributing)	October 30, 2024	November 6, 2024	0.034426	35	
	November 29, 2024	December 5, 2024	0.034426	35	
	December 30, 2024	January 7, 2025	0.034426	36	
	January 27, 2025	February 6, 2025	0.034426	36	
	February 28, 2025	March 6, 2025	0.040972	43	
	March 28, 2025	April 7, 2025	0.040972	43	
	April 30, 2025	May 8, 2025	0.040972	43	
	May 30, 2025	June 5, 2025	0.040972	43	
	June 30, 2025	July 8, 2025	0.040972	43	
	July 31, 2025	August 6, 2025	0.040972	43	
	August 29, 2025	September 5, 2025	0.053248	56	
	September 30, 2025	October 8, 2025	0.053248	57	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Asia Quality Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class EN USD M4 (distributing)**	November 29, 2024	December 5, 2024	0.033127	33	
	December 30, 2024	January 7, 2025	0.033127	33	
	January 27, 2025	February 6, 2025	0.033127	1,645	
	February 28, 2025	March 6, 2025	0.034058	1,691	
	March 28, 2025	April 7, 2025	0.034058	1,657	
	April 30, 2025	May 8, 2025	0.034058	2,015	
	May 30, 2025	June 5, 2025	0.034058	2,016	
	June 30, 2025	July 8, 2025	0.034058	2,017	
	July 31, 2025	August 6, 2025	0.034058	2,018	
	August 29, 2025	September 5, 2025	0.044263	2,761	
	September 30, 2025	October 8, 2025	0.044263	2,764	
	Class N GBP M4 (distributing)*	January 27, 2025	February 6, 2025	0.033334	34
		February 28, 2025	March 6, 2025	0.033262	34
		March 28, 2025	April 7, 2025	0.033262	35
April 30, 2025		May 8, 2025	0.033262	37	
May 30, 2025		June 5, 2025	0.033262	37	
June 30, 2025		July 8, 2025	0.033262	38	
July 31, 2025		August 6, 2025	0.033262	37	
August 29, 2025		September 5, 2025	0.040621	46	
September 30, 2025		October 8, 2025	0.040621	46	
Class N USD M4 (distributing)		October 30, 2024	November 6, 2024	0.034372	666
	November 29, 2024	December 5, 2024	0.034372	666	
	December 30, 2024	January 7, 2025	0.034372	666	
	January 27, 2025	February 6, 2025	0.034372	29	
	February 28, 2025	March 6, 2025	0.040723	35	
	March 28, 2025	April 7, 2025	0.040723	35	
	April 30, 2025	May 8, 2025	0.040723	35	
	May 30, 2025	June 5, 2025	0.040723	35	
	June 30, 2025	July 8, 2025	0.040723	35	
	July 31, 2025	August 6, 2025	0.040723	35	
	August 29, 2025	September 5, 2025	0.052769	46	
	September 30, 2025	October 8, 2025	0.052769	46	
	Class S USD M4 (distributing)	October 30, 2024	November 6, 2024	0.034403	3,832
		November 29, 2024	December 5, 2024	0.034403	3,843
December 30, 2024		January 7, 2025	0.034403	3,854	
January 27, 2025		February 6, 2025	0.034403	3,865	
February 28, 2025		March 6, 2025	0.040845	4,603	
March 28, 2025		April 7, 2025	0.040845	4,618	
April 30, 2025		May 8, 2025	0.040845	4,276	
May 30, 2025		June 5, 2025	0.040845	4,291	
June 30, 2025		July 8, 2025	0.040845	4,304	
July 31, 2025		August 6, 2025	0.040845	4,317	
August 29, 2025		September 5, 2025	0.052977	5,616	
September 30, 2025		October 8, 2025	0.052977	5,637	
			Total	85,924	

* Share class launched on January 21, 2025.

** Share class launched on November 21, 2024.

Wellington Global Quality Value Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S JPY Q1 (distributing)	December 31, 2024	January 7, 2025	36.930924	84,451
	March 31, 2025	April 4, 2025	27.817697	68,779
	June 30, 2025	July 7, 2025	85.809994	216,480
	September 30, 2025	October 6, 2025	22.436302	52,979
		Total	422,689	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Global Quality Growth Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A HKD M7 (distributing)*	September 30, 2025	October 6, 2025	0.041736	42
Class A SGD M7 (hedged-distributing)*	September 30, 2025	October 6, 2025	0.018313	37
Class A USD M7 (distributing)*	September 30, 2025	October 6, 2025	0.041733	42
Class D USD M7 (distributing)*	September 30, 2025	October 6, 2025	0.041734	42
Class S GBP A1 (distributing)	September 30, 2025	October 6, 2025	0.091196	85,310
Class S USD A1 (distributing)	September 30, 2025	October 6, 2025	0.057396	49,921
			Total	135,394

* Share class launched on September 25, 2025.

Wellington Global Research Equity Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S EUR A1 (distributing)	September 30, 2025	October 6, 2025	0.083443	1,746,607
Class T CAD A1 (distributing)	September 30, 2025	October 6, 2025	0.164063	638,482
			Total	2,385,089

Wellington Multi-Asset Income and Growth Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A AUD M6 (hedged-distributing)	October 31, 2024	November 6, 2024	0.057142	9,018
	November 29, 2024	December 5, 2024	0.058624	8,867
	December 31, 2024	January 7, 2025	0.058906	8,179
	January 31, 2025	February 6, 2025	0.060385	8,581
	February 28, 2025	March 6, 2025	0.061145	19,764
	March 31, 2025	April 4, 2025	0.058755	19,301
	April 30, 2025	May 7, 2025	0.056969	18,684
	May 30, 2025	June 5, 2025	0.057311	18,986
	June 30, 2025	July 7, 2025	0.056275	18,889
	July 31, 2025	August 6, 2025	0.056339	8,107
	August 29, 2025	September 5, 2025	0.055922	8,128
	September 30, 2025	October 6, 2025	0.055922	7,785
	Class A CHF M4 (hedged-distributing)*	October 31, 2024	November 6, 2024	0.031033
November 29, 2024		December 5, 2024	0.031901	66
Class A GBP M6 (hedged-distributing)	October 31, 2024	November 6, 2024	0.061796	2,049
	November 29, 2024	December 5, 2024	0.063128	2,040
	December 31, 2024	January 7, 2025	0.062049	1,979
	January 31, 2025	February 6, 2025	0.063241	2,276
	February 28, 2025	March 6, 2025	0.063656	2,321
	March 31, 2025	April 4, 2025	0.061320	1,948
	April 30, 2025	May 7, 2025	0.060280	1,981
	May 30, 2025	June 5, 2025	0.059705	1,976
	June 30, 2025	July 7, 2025	0.059039	1,988
	July 31, 2025	August 6, 2025	0.059783	1,950
	August 29, 2025	September 5, 2025	0.059111	1,961
	September 30, 2025	October 6, 2025	0.059111	2,032

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Multi-Asset Income and Growth Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A HKD M6 (distributing)	October 31, 2024	November 6, 2024	0.056257	61,014
	November 29, 2024	December 5, 2024	0.056325	50,722
	December 31, 2024	January 7, 2025	0.055051	42,816
	January 31, 2025	February 6, 2025	0.055412	91,548
	February 28, 2025	March 6, 2025	0.055280	71,414
	March 31, 2025	April 4, 2025	0.054349	61,168
	April 30, 2025	May 7, 2025	0.053330	64,489
	May 30, 2025	June 5, 2025	0.054060	85,250
	June 30, 2025	July 7, 2025	0.054698	81,859
	July 31, 2025	August 6, 2025	0.055347	83,503
	August 29, 2025	September 5, 2025	0.055347	75,429
	September 30, 2025	October 6, 2025	0.055347	68,115
	Class A JPY M6 (hedged-distributing)	October 31, 2024	November 6, 2024	23.244571
November 29, 2024		December 5, 2024	25.069536	53
December 31, 2024		January 7, 2025	26.936169	55
January 31, 2025		February 6, 2025	25.067618	60
February 28, 2025		March 6, 2025	30.017328	74
March 31, 2025		April 4, 2025	33.360039	76
April 30, 2025		May 7, 2025	29.586453	72
May 30, 2025		June 5, 2025	30.261353	72
June 30, 2025		July 7, 2025	30.345832	73
July 31, 2025		August 6, 2025	31.363918	63
August 29, 2025		September 5, 2025	30.997939	64
September 30, 2025		October 6, 2025	30.997939	63
Class A SGD M6 (hedged-distributing)		October 31, 2024	November 6, 2024	0.041937
	November 29, 2024	December 5, 2024	0.043436	14,900
	December 31, 2024	January 7, 2025	0.043695	15,256
	January 31, 2025	February 6, 2025	0.043855	15,218
	February 28, 2025	March 6, 2025	0.044725	15,514
	March 31, 2025	April 4, 2025	0.043638	15,280
	April 30, 2025	May 7, 2025	0.040224	14,504
	May 30, 2025	June 5, 2025	0.039680	14,504
	June 30, 2025	July 7, 2025	0.038160	13,905
	July 31, 2025	August 6, 2025	0.037291	13,914
	August 29, 2025	September 5, 2025	0.035155	14,335
	September 30, 2025	October 6, 2025	0.035155	13,698
	Class A USD M6 (distributing)	October 31, 2024	November 6, 2024	0.056409
November 29, 2024		December 5, 2024	0.056388	19,541
December 31, 2024		January 7, 2025	0.055268	19,849
January 31, 2025		February 6, 2025	0.055422	31,467
February 28, 2025		March 6, 2025	0.055419	31,539
March 31, 2025		April 4, 2025	0.054467	32,207
April 30, 2025		May 7, 2025	0.053580	44,798
May 30, 2025		June 5, 2025	0.053741	39,583
June 30, 2025		July 7, 2025	0.054299	40,299
July 31, 2025		August 6, 2025	0.054942	38,888
August 29, 2025		September 5, 2025	0.054943	90,301
September 30, 2025		October 6, 2025	0.054943	87,480
Class D EUR M6 (hedged-distributing)		October 31, 2024	November 6, 2024	0.042761
	November 29, 2024	December 5, 2024	0.042765	1,180
	December 31, 2024	January 7, 2025	0.042598	1,459
	January 31, 2025	February 6, 2025	0.041783	1,465
	February 28, 2025	March 6, 2025	0.042355	1,634
	March 31, 2025	April 4, 2025	0.041222	1,653
	April 30, 2025	May 7, 2025	0.038114	1,608
	May 30, 2025	June 5, 2025	0.037342	1,676
	June 30, 2025	July 7, 2025	0.036376	1,685
	July 31, 2025	August 6, 2025	0.036157	1,642
	August 29, 2025	September 5, 2025	0.035848	1,656
	September 30, 2025	October 6, 2025	0.035848	1,735

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Multi-Asset Income and Growth Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class D USD M6 (distributing)	October 31, 2024	November 6, 2024	0.050460	26,661	
	November 29, 2024	December 5, 2024	0.050453	27,192	
	December 31, 2024	January 7, 2025	0.049462	26,937	
	January 31, 2025	February 6, 2025	0.049614	27,031	
	February 28, 2025	March 6, 2025	0.049622	27,386	
	March 31, 2025	April 4, 2025	0.048782	26,793	
	April 30, 2025	May 7, 2025	0.048000	26,430	
	May 30, 2025	June 5, 2025	0.048152	26,522	
	June 30, 2025	July 7, 2025	0.048657	26,808	
	July 31, 2025	August 6, 2025	0.049240	26,596	
	August 29, 2025	September 5, 2025	0.049240	28,256	
	September 30, 2025	October 6, 2025	0.049240	28,502	
	Class DL USD M6 (distributing)	October 31, 2024	November 6, 2024	0.054430	86
		November 29, 2024	December 5, 2024	0.054388	106
		December 31, 2024	January 7, 2025	0.053285	163
January 31, 2025		February 6, 2025	0.053411	191	
February 28, 2025		March 6, 2025	0.053384	224	
March 31, 2025		April 4, 2025	0.052447	220	
April 30, 2025		May 7, 2025	0.051570	216	
May 30, 2025		June 5, 2025	0.051703	250	
June 30, 2025		July 7, 2025	0.052207	253	
July 31, 2025		August 6, 2025	0.052790	255	
August 29, 2025		September 5, 2025	0.052789	255	
September 30, 2025		October 6, 2025	0.052789	255	
Class E GBP M6 (hedged-distributing)		October 31, 2024	November 6, 2024	0.068344	44,455
		November 29, 2024	December 5, 2024	0.069901	44,311
		December 31, 2024	January 7, 2025	0.068798	43,033
	January 31, 2025	February 6, 2025	0.070213	43,771	
	February 28, 2025	March 6, 2025	0.070748	44,668	
	March 31, 2025	April 4, 2025	0.068225	44,145	
	April 30, 2025	May 7, 2025	0.067148	44,952	
	May 30, 2025	June 5, 2025	0.066578	44,883	
	June 30, 2025	July 7, 2025	0.065893	45,186	
	July 31, 2025	August 6, 2025	0.066793	44,507	
	August 29, 2025	September 5, 2025	0.066042	44,617	
	September 30, 2025	October 6, 2025	0.066042	44,308	
	Class N AUD M6 (hedged-distributing)**	February 28, 2025	March 6, 2025	0.066539	124
		March 31, 2025	April 4, 2025	0.063984	120
		April 30, 2025	May 7, 2025	0.062089	118
May 30, 2025		June 5, 2025	0.062505	120	
June 30, 2025		July 7, 2025	0.061408	120	
July 31, 2025		August 6, 2025	0.061519	119	
August 29, 2025		September 5, 2025	0.061063	119	
September 30, 2025		October 6, 2025	0.061063	120	
Class N GBP M6 (hedged-distributing)	October 31, 2024	November 6, 2024	0.057450	2,304	
	November 29, 2024	December 5, 2024	0.058726	2,298	
	December 31, 2024	January 7, 2025	0.057775	2,234	
	January 31, 2025	February 6, 2025	0.058941	2,274	
	February 28, 2025	March 6, 2025	0.059367	2,322	
	March 31, 2025	April 4, 2025	0.057242	1,976	
	April 30, 2025	May 7, 2025	0.056308	2,056	
	May 30, 2025	June 5, 2025	0.055809	2,052	
	June 30, 2025	July 7, 2025	0.055218	2,066	
	July 31, 2025	August 6, 2025	0.055953	2,028	
	August 29, 2025	September 5, 2025	0.055324	2,040	
	September 30, 2025	October 6, 2025	0.055324	2,025	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Multi-Asset Income and Growth Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class N SGD M6 (hedged-distributing)	October 31, 2024	November 6, 2024	0.052395	3,743
	November 29, 2024	December 5, 2024	0.054305	3,827
	December 31, 2024	January 7, 2025	0.054674	4,985
	January 31, 2025	February 6, 2025	0.054920	4,484
	February 28, 2025	March 6, 2025	0.056048	4,521
	March 31, 2025	April 4, 2025	0.054725	4,435
	April 30, 2025	May 7, 2025	0.050484	4,444
	May 30, 2025	June 5, 2025	0.049835	4,460
	June 30, 2025	July 7, 2025	0.047954	4,329
	July 31, 2025	August 6, 2025	0.046894	4,176
	August 29, 2025	September 5, 2025	0.044207	4,146
	September 30, 2025	October 6, 2025	0.044207	4,123
	Class N USD M6 (distributing)	October 31, 2024	November 6, 2024	0.053221
November 29, 2024		December 5, 2024	0.053238	10,874
December 31, 2024		January 7, 2025	0.052219	10,861
January 31, 2025		February 6, 2025	0.052408	10,927
February 28, 2025		March 6, 2025	0.052441	10,935
March 31, 2025		April 4, 2025	0.051578	9,853
April 30, 2025		May 7, 2025	0.050778	9,979
May 30, 2025		June 5, 2025	0.050967	11,284
June 30, 2025		July 7, 2025	0.051526	11,148
July 31, 2025		August 6, 2025	0.052172	10,929
August 29, 2025		September 5, 2025	0.052172	11,626
September 30, 2025		October 6, 2025	0.052172	11,403
Class S EUR M6 (hedged-distributing)		October 31, 2024	November 6, 2024	0.042350
	November 29, 2024	December 5, 2024	0.042385	150
	December 31, 2024	January 7, 2025	0.042240	148
	January 31, 2025	February 6, 2025	0.041462	147
	February 28, 2025	March 6, 2025	0.042055	149
	March 31, 2025	April 4, 2025	0.040954	152
	April 30, 2025	May 7, 2025	0.037893	149
	May 30, 2025	June 5, 2025	0.037146	146
	June 30, 2025	July 7, 2025	0.036213	148
	July 31, 2025	August 6, 2025	0.036020	145
	August 29, 2025	September 5, 2025	0.035713	146
	September 30, 2025	October 6, 2025	0.035713	148
	Class S USD M6 (distributing)	October 31, 2024	November 6, 2024	0.054012
November 29, 2024		December 5, 2024	0.054037	66,715
December 31, 2024		January 7, 2025	0.053011	65,887
January 31, 2025		February 6, 2025	0.053213	66,583
February 28, 2025		March 6, 2025	0.053254	67,081
March 31, 2025		April 4, 2025	0.052385	66,431
April 30, 2025		May 7, 2025	0.051581	65,852
May 30, 2025		June 5, 2025	0.051788	73
June 30, 2025		July 7, 2025	0.052355	74
July 31, 2025		August 6, 2025	0.053019	76
August 29, 2025		September 5, 2025	0.053018	76
September 30, 2025		October 6, 2025	0.053018	77
			Total	3,245,135

* Share class liquidated on December 11, 2024.

** Share class launched on February 10, 2025.

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Credit Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class A AUD M4 (hedged-distributing)	October 31, 2024	November 6, 2024	0.042032	32,207	
	November 29, 2024	December 5, 2024	0.042032	31,742	
	December 31, 2024	January 7, 2025	0.042032	21,674	
	January 31, 2025	February 6, 2025	0.042032	23,667	
	February 28, 2025	March 6, 2025	0.050501	20,561	
	March 31, 2025	April 4, 2025	0.050501	23,274	
	April 30, 2025	May 7, 2025	0.050501	40,820	
	May 30, 2025	June 5, 2025	0.050501	63,353	
	June 30, 2025	July 7, 2025	0.050501	64,468	
	July 31, 2025	August 6, 2025	0.050501	62,265	
	August 29, 2025	September 5, 2025	0.045985	66,092	
	September 30, 2025	October 6, 2025	0.045985	66,122	
	Class A CAD M4 (hedged-distributing)*	January 31, 2025	February 6, 2025	0.046262	93
		February 28, 2025	March 6, 2025	0.042894	890
March 31, 2025		April 4, 2025	0.042894	812	
April 30, 2025		May 7, 2025	0.042894	836	
May 30, 2025		June 5, 2025	0.042894	839	
June 30, 2025		July 7, 2025	0.042894	849	
July 31, 2025		August 6, 2025	0.042894	839	
August 29, 2025		September 5, 2025	0.038869	763	
September 30, 2025		October 6, 2025	0.038869	18,946	
Class A GBP M4 (hedged-distributing)		October 31, 2024	November 6, 2024	0.047602	7,363
	November 29, 2024	December 5, 2024	0.047602	7,498	
	December 31, 2024	January 7, 2025	0.047602	7,212	
	January 31, 2025	February 6, 2025	0.047602	6,309	
	February 28, 2025	March 6, 2025	0.052860	9,854	
	March 31, 2025	April 4, 2025	0.052860	36,378	
	April 30, 2025	May 7, 2025	0.052860	38,512	
	May 30, 2025	June 5, 2025	0.052860	39,440	
	June 30, 2025	July 7, 2025	0.052860	41,389	
	July 31, 2025	August 6, 2025	0.052860	42,470	
	August 29, 2025	September 5, 2025	0.048873	40,165	
	September 30, 2025	October 6, 2025	0.048873	42,368	
	Class A HKD M4 (distributing)	October 31, 2024	November 6, 2024	0.043822	158,610
		November 29, 2024	December 5, 2024	0.043822	155,109
December 31, 2024		January 7, 2025	0.043822	154,584	
January 31, 2025		February 6, 2025	0.043822	152,612	
February 28, 2025		March 6, 2025	0.044655	159,293	
March 31, 2025		April 4, 2025	0.044655	191,828	
April 30, 2025		May 7, 2025	0.044655	206,854	
May 30, 2025		June 5, 2025	0.044655	227,061	
June 30, 2025		July 7, 2025	0.044655	244,800	
July 31, 2025		August 6, 2025	0.044655	321,280	
August 29, 2025		September 5, 2025	0.044655	391,921	
September 30, 2025		October 6, 2025	0.044655	416,539	
Class A JPY M4 (hedged-distributing)		October 31, 2024	November 6, 2024	6.662629	270
		November 29, 2024	December 5, 2024	6.662629	272
	December 31, 2024	January 7, 2025	6.662629	266	
	January 31, 2025	February 6, 2025	6.662629	526	
	February 28, 2025	March 6, 2025	18.707794	1,572	
	March 31, 2025	April 4, 2025	18.707794	885	
	April 30, 2025	May 7, 2025	18.707794	947	
	May 30, 2025	June 5, 2025	18.707794	1,137	
	June 30, 2025	July 7, 2025	18.707794	1,297	
	July 31, 2025	August 6, 2025	18.707794	3,122	
	August 29, 2025	September 5, 2025	19.977613	3,423	
	September 30, 2025	October 6, 2025	19.977613	3,681	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Credit Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A RMB M4 (hedged-distributing)**	January 31, 2025	February 6, 2025	0.049588	100
	February 28, 2025	March 6, 2025	0.043535	88
	March 31, 2025	April 4, 2025	0.043535	2,056
	April 30, 2025	May 7, 2025	0.043535	906
	May 30, 2025	June 5, 2025	0.043535	2,690
	June 30, 2025	July 7, 2025	0.043535	3,163
	July 31, 2025	August 6, 2025	0.043535	3,060
	August 29, 2025	September 5, 2025	0.030153	3,112
	September 30, 2025	October 6, 2025	0.030153	3,402
Class A SGD M4 (hedged-distributing)	October 31, 2024	November 6, 2024	0.030865	3,032
	November 29, 2024	December 5, 2024	0.030865	2,940
	December 31, 2024	January 7, 2025	0.030865	2,900
	January 31, 2025	February 6, 2025	0.030865	3,103
	February 28, 2025	March 6, 2025	0.033827	5,661
	March 31, 2025	April 4, 2025	0.033827	5,945
	April 30, 2025	May 7, 2025	0.033827	6,174
	May 30, 2025	June 5, 2025	0.033827	6,223
	June 30, 2025	July 7, 2025	0.033827	6,296
	July 31, 2025	August 6, 2025	0.033827	6,497
	August 29, 2025	September 5, 2025	0.024832	5,023
	September 30, 2025	October 6, 2025	0.024832	4,933
Class A USD M4 (distributing)	October 31, 2024	November 6, 2024	0.043626	317,436
	November 29, 2024	December 5, 2024	0.043626	320,442
	December 31, 2024	January 7, 2025	0.043626	304,480
	January 31, 2025	February 6, 2025	0.043626	300,851
	February 28, 2025	March 6, 2025	0.044699	423,293
	March 31, 2025	April 4, 2025	0.044699	423,865
	April 30, 2025	May 7, 2025	0.044699	433,307
	May 30, 2025	June 5, 2025	0.044699	420,643
	June 30, 2025	July 7, 2025	0.044699	413,417
	July 31, 2025	August 6, 2025	0.044699	500,505
	August 29, 2025	September 5, 2025	0.044699	529,759
	September 30, 2025	October 6, 2025	0.044699	653,091
	Class D EUR M4 (hedged-distributing)	October 31, 2024	November 6, 2024	0.031946
November 29, 2024		December 5, 2024	0.031946	887
December 31, 2024		January 7, 2025	0.031946	1,512
January 31, 2025		February 6, 2025	0.031946	2,065
February 28, 2025		March 6, 2025	0.034150	2,572
March 31, 2025		April 4, 2025	0.034150	3,005
April 30, 2025		May 7, 2025	0.034150	4,230
May 30, 2025		June 5, 2025	0.034150	4,467
June 30, 2025		July 7, 2025	0.034150	5,160
July 31, 2025		August 6, 2025	0.034150	5,563
August 29, 2025		September 5, 2025	0.027660	5,550
September 30, 2025		October 6, 2025	0.027660	8,275
Class D HKD M4 (distributing)		October 31, 2024	November 6, 2024	0.044999
	November 29, 2024	December 5, 2024	0.044999	54
	December 31, 2024	January 7, 2025	0.044999	54
	January 31, 2025	February 6, 2025	0.044999	54
	February 28, 2025	March 6, 2025	0.045929	56
	March 31, 2025	April 4, 2025	0.045929	56
	April 30, 2025	May 7, 2025	0.045929	57
	May 30, 2025	June 5, 2025	0.045929	56
	June 30, 2025	July 7, 2025	0.045929	56
	July 31, 2025	August 6, 2025	0.045929	57
	August 29, 2025	September 5, 2025	0.045929	57
	September 30, 2025	October 6, 2025	0.045929	58

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Credit Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class D USD M4 (distributing)	October 31, 2024	November 6, 2024	0.044767	543
	November 29, 2024	December 5, 2024	0.044767	1,626
	December 31, 2024	January 7, 2025	0.044767	1,811
	January 31, 2025	February 6, 2025	0.044767	1,818
	February 28, 2025	March 6, 2025	0.045970	2,556
	March 31, 2025	April 4, 2025	0.045970	2,570
	April 30, 2025	May 7, 2025	0.045970	36,553
	May 30, 2025	June 5, 2025	0.045970	38,721
	June 30, 2025	July 7, 2025	0.045970	49,782
	July 31, 2025	August 6, 2025	0.045970	69,543
	August 29, 2025	September 5, 2025	0.045970	89,689
	September 30, 2025	October 6, 2025	0.045970	103,131
	Class DL USD M4 (distributing)	October 31, 2024	November 6, 2024	0.053683
November 29, 2024		December 5, 2024	0.053683	1,316
December 31, 2024		January 7, 2025	0.053683	1,670
January 31, 2025		February 6, 2025	0.053683	2,147
February 28, 2025		March 6, 2025	0.055352	2,366
March 31, 2025		April 4, 2025	0.055352	2,431
April 30, 2025		May 7, 2025	0.055352	2,431
May 30, 2025		June 5, 2025	0.055352	2,431
June 30, 2025		July 7, 2025	0.055352	2,431
July 31, 2025		August 6, 2025	0.055352	2,480
August 29, 2025		September 5, 2025	0.055352	2,764
September 30, 2025		October 6, 2025	0.055352	2,856
Class E EUR M4 (hedged-distributing)***		August 29, 2025	September 5, 2025	0.033530
	September 30, 2025	October 6, 2025	0.033530	68
Class E GBP M4 (hedged-distributing)	October 31, 2024	November 6, 2024	0.051878	103
	November 29, 2024	December 5, 2024	0.051878	101
	December 31, 2024	January 7, 2025	0.051878	100
	January 31, 2025	February 6, 2025	0.051878	100
	February 28, 2025	March 6, 2025	0.056391	111
	March 31, 2025	April 4, 2025	0.056391	115
	April 30, 2025	May 7, 2025	0.056391	119
	May 30, 2025	June 5, 2025	0.056391	121
	June 30, 2025	July 7, 2025	0.056391	124
	July 31, 2025	August 6, 2025	0.056391	120
	August 29, 2025	September 5, 2025	0.052137	114
	September 30, 2025	October 6, 2025	0.052137	460
	Class E USD M4 (distributing)***	August 29, 2025	September 5, 2025	0.054497
September 30, 2025		October 6, 2025	0.054497	55
Class N EUR M4 (hedged-distributing)***	August 29, 2025	September 5, 2025	0.033529	67
	September 30, 2025	October 6, 2025	0.033529	68
Class N GBP M4 (hedged-distributing)	October 31, 2024	November 6, 2024	0.043021	94
	November 29, 2024	December 5, 2024	0.043021	93
	December 31, 2024	January 7, 2025	0.043021	92
	January 31, 2025	February 6, 2025	0.043021	92
	February 28, 2025	March 6, 2025	0.048142	105
	March 31, 2025	April 4, 2025	0.048142	108
	April 30, 2025	May 7, 2025	0.048142	112
	May 30, 2025	June 5, 2025	0.048142	114
	June 30, 2025	July 7, 2025	0.048142	116
	July 31, 2025	August 6, 2025	0.048142	113
	August 29, 2025	September 5, 2025	0.044510	107
	September 30, 2025	October 6, 2025	0.044510	107

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Credit Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class N USD M4 (distributing)	October 31, 2024	November 6, 2024	0.045421	797	
	November 29, 2024	December 5, 2024	0.045421	799	
	December 31, 2024	January 7, 2025	0.045421	806	
	January 31, 2025	February 6, 2025	0.045421	886	
	February 28, 2025	March 6, 2025	0.046906	953	
	March 31, 2025	April 4, 2025	0.046906	901	
	April 30, 2025	May 7, 2025	0.046906	903	
	May 30, 2025	June 5, 2025	0.046906	1,086	
	June 30, 2025	July 7, 2025	0.046906	1,100	
	July 31, 2025	August 6, 2025	0.046906	9,282	
	August 29, 2025	September 5, 2025	0.046906	8,675	
	September 30, 2025	October 6, 2025	0.046906	18,070	
	Class S GBP M4 (hedged-distributing)	October 31, 2024	November 6, 2024	0.051878	134,270
		November 29, 2024	December 5, 2024	0.051878	152,799
December 31, 2024		January 7, 2025	0.051878	163,366	
January 31, 2025		February 6, 2025	0.051878	218,226	
February 28, 2025		March 6, 2025	0.056338	342,635	
March 31, 2025		April 4, 2025	0.056338	363,619	
April 30, 2025		May 7, 2025	0.056338	376,207	
May 30, 2025		June 5, 2025	0.056338	377,253	
June 30, 2025		July 7, 2025	0.056338	383,744	
July 31, 2025		August 6, 2025	0.056338	354,302	
August 29, 2025		September 5, 2025	0.052088	331,666	
September 30, 2025		October 6, 2025	0.052088	322,382	
Class S USD M4 (distributing)		October 31, 2024	November 6, 2024	0.045635	135,643
		November 29, 2024	December 5, 2024	0.045635	136,364
	December 31, 2024	January 7, 2025	0.045635	137,085	
	January 31, 2025	February 6, 2025	0.045635	137,817	
	February 28, 2025	March 6, 2025	0.047198	61,701	
	March 31, 2025	April 4, 2025	0.047198	55	
	April 30, 2025	May 7, 2025	0.047198	55	
	May 30, 2025	June 5, 2025	0.047198	55	
	June 30, 2025	July 7, 2025	0.047198	56	
	July 31, 2025	August 6, 2025	0.047198	12,506	
	August 29, 2025	September 5, 2025	0.047198	28,632	
	September 30, 2025	October 6, 2025	0.047198	28,632	
				Total	13,492,525

* Share class launched on January 29, 2025.

** Share class launched on January 14, 2025.

*** Share class launched on August 21, 2025.

Wellington Asia Credit Income Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class A HKD M4 (distributing)	October 30, 2024	November 6, 2024	0.050506	55
	November 29, 2024	December 5, 2024	0.050506	55
	December 31, 2024	January 7, 2025	0.050506	56
	January 31, 2025	February 6, 2025	0.050506	56
	February 28, 2025	March 6, 2025	0.047963	53
	March 28, 2025	April 4, 2025	0.047963	53
	April 30, 2025	May 7, 2025	0.047963	54
	May 30, 2025	June 5, 2025	0.047963	53
	June 30, 2025	July 7, 2025	0.047963	54
	July 31, 2025	August 6, 2025	0.047963	54
	August 29, 2025	September 5, 2025	0.047963	55
	September 30, 2025	October 6, 2025	0.047963	55

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Asia Credit Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class A SGD M4 (hedged-distributing)	October 30, 2024	November 6, 2024	0.035111	95	
	November 29, 2024	December 5, 2024	0.035111	87	
	December 31, 2024	January 7, 2025	0.035111	87	
	January 31, 2025	February 6, 2025	0.035111	88	
	February 28, 2025	March 6, 2025	0.035100	90	
	March 28, 2025	April 4, 2025	0.035100	91	
	April 30, 2025	May 7, 2025	0.035100	101	
	May 30, 2025	June 5, 2025	0.035100	103	
	June 30, 2025	July 7, 2025	0.035100	124	
	July 31, 2025	August 6, 2025	0.035100	123	
	August 29, 2025	September 5, 2025	0.023451	83	
	September 30, 2025	October 6, 2025	0.023451	83	
	Class A USD M4 (distributing)	October 30, 2024	November 6, 2024	0.050729	55
		November 29, 2024	December 5, 2024	0.050729	55
		December 31, 2024	January 7, 2025	0.050729	55
January 31, 2025		February 6, 2025	0.050729	55	
February 28, 2025		March 6, 2025	0.048437	53	
March 28, 2025		April 4, 2025	0.048437	67	
April 30, 2025		May 7, 2025	0.048437	54	
May 30, 2025		June 5, 2025	0.048437	54	
June 30, 2025		July 7, 2025	0.048437	54	
July 31, 2025		August 6, 2025	0.048437	54	
August 29, 2025		September 5, 2025	0.048437	55	
September 30, 2025		October 6, 2025	0.048437	55	
Class D USD M4 (distributing)		October 30, 2024	November 6, 2024	0.050817	55
		November 29, 2024	December 5, 2024	0.050817	55
		December 31, 2024	January 7, 2025	0.050817	55
	January 31, 2025	February 6, 2025	0.050817	56	
	February 28, 2025	March 6, 2025	0.048630	53	
	March 28, 2025	April 4, 2025	0.048630	54	
	April 30, 2025	May 7, 2025	0.048630	54	
	May 30, 2025	June 5, 2025	0.048630	54	
	June 30, 2025	July 7, 2025	0.048630	54	
	July 31, 2025	August 6, 2025	0.048630	55	
	August 29, 2025	September 5, 2025	0.048630	55	
	September 30, 2025	October 6, 2025	0.048630	55	
	Class E USD M4 (distributing)	October 30, 2024	November 6, 2024	0.051196	55
		November 29, 2024	December 5, 2024	0.051196	55
		December 31, 2024	January 7, 2025	0.051196	56
January 31, 2025		February 6, 2025	0.051196	56	
February 28, 2025		March 6, 2025	0.049446	54	
March 28, 2025		April 4, 2025	0.049446	55	
April 30, 2025		May 7, 2025	0.049446	55	
May 30, 2025		June 5, 2025	0.049446	55	
June 30, 2025		July 7, 2025	0.049446	55	
July 31, 2025		August 6, 2025	0.049446	56	
August 29, 2025		September 5, 2025	0.049446	56	
September 30, 2025		October 6, 2025	0.049446	56	
Class N USD M4 (distributing)		October 30, 2024	November 6, 2024	0.051041	600
		November 29, 2024	December 5, 2024	0.051041	603
		December 31, 2024	January 7, 2025	0.051041	606
	January 31, 2025	February 6, 2025	0.051041	609	
	February 28, 2025	March 6, 2025	0.049110	589	
	March 28, 2025	April 4, 2025	0.049110	592	
	April 30, 2025	May 7, 2025	0.049110	595	
	May 30, 2025	June 5, 2025	0.049110	597	
	June 30, 2025	July 7, 2025	0.049110	600	
	July 31, 2025	August 6, 2025	0.049110	603	
	August 29, 2025	September 5, 2025	0.049110	606	
	September 30, 2025	October 6, 2025	0.049110	608	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Asia Credit Income Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S USD M4 (distributing)	October 30, 2024	November 6, 2024	0.051103	142,503
	November 29, 2024	December 5, 2024	0.051103	143,204
	December 31, 2024	January 7, 2025	0.051103	143,907
	January 31, 2025	February 6, 2025	0.051103	144,616
	February 28, 2025	March 6, 2025	0.049246	140,045
	March 28, 2025	April 4, 2025	0.049246	140,688
	April 30, 2025	May 7, 2025	0.049246	141,338
	May 30, 2025	June 5, 2025	0.049246	141,993
	June 30, 2025	July 7, 2025	0.049246	142,650
	July 31, 2025	August 6, 2025	0.049246	143,307
	August 29, 2025	September 5, 2025	0.049246	143,966
	September 30, 2025	October 6, 2025	0.049246	144,623
			Total	1,723,841

Wellington Credit Total Return Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class A AUD M6 (hedged-distributing)*	November 29, 2024	December 5, 2024	0.046107	92	
	December 31, 2024	January 7, 2025	0.046107	88	
	January 31, 2025	February 6, 2025	0.046107	150	
	February 28, 2025	March 6, 2025	0.054111	177	
	March 31, 2025	April 4, 2025	0.054111	490	
	April 30, 2025	May 7, 2025	0.054111	4,959	
	May 30, 2025	June 5, 2025	0.054111	5,655	
	June 30, 2025	July 7, 2025	0.054111	7,606	
	July 31, 2025	August 6, 2025	0.054111	9,474	
	August 29, 2025	September 5, 2025	0.049272	13,268	
	September 30, 2025	October 6, 2025	0.049272	14,517	
	Class A CHF M2 (hedged-distributing)*	November 29, 2024	December 5, 2024	0.006614	13
		December 31, 2024	January 7, 2025	0.042072	82
		January 31, 2025	February 6, 2025	0.044848	88
		February 28, 2025	March 6, 2025	0.037662	75
March 31, 2025		April 4, 2025	0.043930	89	
April 30, 2025		May 7, 2025	0.039410	326	
May 30, 2025		June 5, 2025	0.040457	355	
June 30, 2025		July 7, 2025	0.036104	364	
July 31, 2025		August 6, 2025	0.046233	460	
August 29, 2025		September 5, 2025	0.038081	384	
September 30, 2025		October 6, 2025	0.036532	370	
Class A GBP M6 (hedged-distributing)*		November 29, 2024	December 5, 2024	0.052077	105
		December 31, 2024	January 7, 2025	0.052077	104
		January 31, 2025	February 6, 2025	0.052077	246
		February 28, 2025	March 6, 2025	0.056514	271
	March 31, 2025	April 4, 2025	0.056514	1,513	
	April 30, 2025	May 7, 2025	0.056514	1,567	
	May 30, 2025	June 5, 2025	0.056514	1,580	
	June 30, 2025	July 7, 2025	0.056514	5,738	
	July 31, 2025	August 6, 2025	0.056514	5,689	
	August 29, 2025	September 5, 2025	0.052251	6,863	
	September 30, 2025	October 6, 2025	0.052251	7,889	
	Class A HKD M6 (distributing)	October 31, 2024	November 6, 2024	0.053948	58,969
		November 29, 2024	December 5, 2024	0.053948	70,794
		December 31, 2024	January 7, 2025	0.053948	76,198
		January 31, 2025	February 6, 2025	0.053948	83,062
February 28, 2025		March 6, 2025	0.053593	79,035	
March 31, 2025		April 4, 2025	0.053593	81,778	
April 30, 2025		May 7, 2025	0.053593	88,436	
May 30, 2025		June 5, 2025	0.053593	90,933	
June 30, 2025		July 7, 2025	0.053593	94,167	
July 31, 2025		August 6, 2025	0.053593	112,317	
August 29, 2025		September 5, 2025	0.053593	132,289	
September 30, 2025		October 6, 2025	0.053593	139,919	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Credit Total Return Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class A JPY M2 (hedged-distributing)	October 31, 2024	November 6, 2024	45.837664	93	
	November 29, 2024	December 5, 2024	33.473784	608	
	December 31, 2024	January 7, 2025	40.422630	717	
	January 31, 2025	February 6, 2025	36.586075	1,221	
	February 28, 2025	March 6, 2025	32.422068	1,710	
	March 31, 2025	April 4, 2025	43.105286	2,422	
	April 30, 2025	May 7, 2025	39.758318	2,382	
	May 30, 2025	June 5, 2025	40.169923	2,378	
	June 30, 2025	July 7, 2025	36.325903	2,410	
	July 31, 2025	August 6, 2025	43.931637	3,555	
	August 29, 2025	September 5, 2025	36.689526	3,281	
	September 30, 2025	October 6, 2025	35.382231	3,129	
	Class A NZD M6 (hedged-distributing)**	January 31, 2025	February 6, 2025	0.053670	107
		February 28, 2025	March 6, 2025	0.051175	103
		March 31, 2025	April 4, 2025	0.051175	105
April 30, 2025		May 7, 2025	0.051175	244	
May 30, 2025		June 5, 2025	0.051175	873	
June 30, 2025		July 7, 2025	0.051175	885	
July 31, 2025		August 6, 2025	0.051175	1,077	
August 29, 2025		September 5, 2025	0.044696	1,315	
September 30, 2025		October 6, 2025	0.044696	1,294	
Class A RMB M6 (hedged-distributing)***		January 31, 2025	February 6, 2025	0.050101	202
	February 28, 2025	March 6, 2025	0.043494	175	
	March 31, 2025	April 4, 2025	0.043494	177	
	April 30, 2025	May 7, 2025	0.043494	458	
	May 30, 2025	June 5, 2025	0.043494	793	
	June 30, 2025	July 7, 2025	0.043494	841	
	July 31, 2025	August 6, 2025	0.043494	3,067	
	August 29, 2025	September 5, 2025	0.030125	4,615	
	September 30, 2025	October 6, 2025	0.030125	5,168	
	Class A SGD M6 (hedged-distributing)	October 31, 2024	November 6, 2024	0.038790	238,001
November 29, 2024		December 5, 2024	0.038790	245,121	
December 31, 2024		January 7, 2025	0.038790	245,438	
January 31, 2025		February 6, 2025	0.038790	258,821	
February 28, 2025		March 6, 2025	0.041548	278,846	
March 31, 2025		April 4, 2025	0.041548	310,081	
April 30, 2025		May 7, 2025	0.041548	321,095	
May 30, 2025		June 5, 2025	0.041548	329,127	
June 30, 2025		July 7, 2025	0.041548	334,194	
July 31, 2025		August 6, 2025	0.041548	339,410	
August 29, 2025		September 5, 2025	0.030500	257,249	
September 30, 2025		October 6, 2025	0.030500	247,944	
Class A USD M6 (distributing)		October 31, 2024	November 6, 2024	0.053896	419,201
		November 29, 2024	December 5, 2024	0.053896	491,056
		December 31, 2024	January 7, 2025	0.053896	514,701
	January 31, 2025	February 6, 2025	0.053896	553,930	
	February 28, 2025	March 6, 2025	0.053906	577,685	
	March 31, 2025	April 4, 2025	0.053906	606,647	
	April 30, 2025	May 7, 2025	0.053906	615,458	
	May 30, 2025	June 5, 2025	0.053906	628,304	
	June 30, 2025	July 7, 2025	0.053906	636,516	
	July 31, 2025	August 6, 2025	0.053906	650,875	
	August 29, 2025	September 5, 2025	0.053906	663,551	
	September 30, 2025	October 6, 2025	0.053906	668,400	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Credit Total Return Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class D AUD M6 (hedged-distributing)	October 31, 2024	November 6, 2024	0.045889	97
	November 29, 2024	December 5, 2024	0.045889	96
	December 31, 2024	January 7, 2025	0.045889	92
	January 31, 2025	February 6, 2025	0.045889	93
	February 28, 2025	March 6, 2025	0.054810	112
	March 31, 2025	April 4, 2025	0.054810	113
	April 30, 2025	May 7, 2025	0.054810	115
	May 30, 2025	June 5, 2025	0.054810	117
	June 30, 2025	July 7, 2025	0.054810	119
	July 31, 2025	August 6, 2025	0.054810	119
	August 29, 2025	September 5, 2025	0.049909	110
	September 30, 2025	October 6, 2025	0.049909	111
	Class D GBP M6 (hedged-distributing)	October 31, 2024	November 6, 2024	0.051847
November 29, 2024		December 5, 2024	0.051847	5,411
December 31, 2024		January 7, 2025	0.051847	5,339
January 31, 2025		February 6, 2025	0.051847	11,797
February 28, 2025		March 6, 2025	0.057151	15,916
March 31, 2025		April 4, 2025	0.057151	18,389
April 30, 2025		May 7, 2025	0.057151	19,025
May 30, 2025		June 5, 2025	0.057151	19,159
June 30, 2025		July 7, 2025	0.057151	19,489
July 31, 2025		August 6, 2025	0.057151	18,885
August 29, 2025		September 5, 2025	0.052839	24,155
September 30, 2025		October 6, 2025	0.052839	41,007
Class D HKD M6 (distributing)		October 31, 2024	November 6, 2024	0.054658
	November 29, 2024	December 5, 2024	0.054658	21,682
	December 31, 2024	January 7, 2025	0.054658	21,734
	January 31, 2025	February 6, 2025	0.054658	24,861
	February 28, 2025	March 6, 2025	0.054177	31,490
	March 31, 2025	April 4, 2025	0.054177	31,476
	April 30, 2025	May 7, 2025	0.054177	31,558
	May 30, 2025	June 5, 2025	0.054177	34,741
	June 30, 2025	July 7, 2025	0.054177	44,202
	July 31, 2025	August 6, 2025	0.054177	57,009
	August 29, 2025	September 5, 2025	0.054177	74,792
	September 30, 2025	October 6, 2025	0.054177	86,126
	Class D JPY M2 (hedged-distributing)	October 31, 2024	November 6, 2024	47.612471
November 29, 2024		December 5, 2024	37.206868	78
December 31, 2024		January 7, 2025	41.046282	83
January 31, 2025		February 6, 2025	42.633288	89
February 28, 2025		March 6, 2025	35.683949	77
March 31, 2025		April 4, 2025	44.170220	95
April 30, 2025		May 7, 2025	40.367883	92
May 30, 2025		June 5, 2025	40.690096	92
June 30, 2025		July 7, 2025	37.701013	85
July 31, 2025		August 6, 2025	45.803406	101
August 29, 2025		September 5, 2025	37.489756	84
September 30, 2025		October 6, 2025	36.563158	81
Class D SGD M6 (hedged-distributing)		October 31, 2024	November 6, 2024	0.039372
	November 29, 2024	December 5, 2024	0.039372	30,408
	December 31, 2024	January 7, 2025	0.039372	30,866
	January 31, 2025	February 6, 2025	0.039372	34,950
	February 28, 2025	March 6, 2025	0.042057	43,845
	March 31, 2025	April 4, 2025	0.042057	47,626
	April 30, 2025	May 7, 2025	0.042057	48,827
	May 30, 2025	June 5, 2025	0.042057	54,125
	June 30, 2025	July 7, 2025	0.042057	58,652
	July 31, 2025	August 6, 2025	0.042057	60,507
	August 29, 2025	September 5, 2025	0.030874	46,877
	September 30, 2025	October 6, 2025	0.030874	46,627

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Credit Total Return Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD	
Class D USD M6 (distributing)	October 31, 2024	November 6, 2024	0.054697	413,155	
	November 29, 2024	December 5, 2024	0.054697	432,649	
	December 31, 2024	January 7, 2025	0.054697	441,357	
	January 31, 2025	February 6, 2025	0.054697	461,952	
	February 28, 2025	March 6, 2025	0.054575	493,797	
	March 31, 2025	April 4, 2025	0.054575	544,523	
	April 30, 2025	May 7, 2025	0.054575	569,513	
	May 30, 2025	June 5, 2025	0.054575	621,266	
	June 30, 2025	July 7, 2025	0.054575	686,461	
	July 31, 2025	August 6, 2025	0.054575	751,765	
	August 29, 2025	September 5, 2025	0.054575	816,234	
	September 30, 2025	October 6, 2025	0.054575	933,979	
	Class DL USD M6 (distributing)****	March 31, 2025	April 4, 2025	0.054119	252
		April 30, 2025	May 7, 2025	0.054119	252
May 30, 2025		June 5, 2025	0.054119	252	
June 30, 2025		July 7, 2025	0.054119	252	
July 31, 2025		August 6, 2025	0.054119	3,164	
August 29, 2025		September 5, 2025	0.054119	3,436	
September 30, 2025		October 6, 2025	0.054119	4,451	
Class N GBP M6 (hedged-distributing)	October 31, 2024	November 6, 2024	0.051434	1,088	
	November 29, 2024	December 5, 2024	0.051434	1,061	
	December 31, 2024	January 7, 2025	0.051434	2,888	
	January 31, 2025	February 6, 2025	0.051434	6,193	
	February 28, 2025	March 6, 2025	0.057000	10,632	
	March 31, 2025	April 4, 2025	0.057000	12,537	
	April 30, 2025	May 7, 2025	0.057000	19,997	
	May 30, 2025	June 5, 2025	0.057000	20,137	
	June 30, 2025	July 7, 2025	0.057000	20,484	
	July 31, 2025	August 6, 2025	0.057000	19,849	
	August 29, 2025	September 5, 2025	0.052699	23,295	
	September 30, 2025	October 6, 2025	0.052699	24,178	
	Class N USD M6 (distributing)	October 31, 2024	November 6, 2024	0.053721	24,044
		November 29, 2024	December 5, 2024	0.053721	24,050
December 31, 2024		January 7, 2025	0.053721	23,254	
January 31, 2025		February 6, 2025	0.053721	29,259	
February 28, 2025		March 6, 2025	0.054907	57,266	
March 31, 2025		April 4, 2025	0.054907	59,993	
April 30, 2025		May 7, 2025	0.054907	60,014	
May 30, 2025		June 5, 2025	0.054907	60,035	
June 30, 2025		July 7, 2025	0.054907	63,910	
July 31, 2025		August 6, 2025	0.054907	91,428	
August 29, 2025		September 5, 2025	0.054907	91,231	
September 30, 2025		October 6, 2025	0.054907	93,442	
Class UD AUD M3 (hedged-distributing)*****		March 31, 2025	April 4, 2025	0.041225	82
		April 30, 2025	May 7, 2025	0.041225	349
	May 30, 2025	June 5, 2025	0.041225	353	
	June 30, 2025	July 7, 2025	0.041225	946	
	July 31, 2025	August 6, 2025	0.041225	1,921	
	August 29, 2025	September 5, 2025	0.036423	1,843	
	September 30, 2025	October 6, 2025	0.036423	6,125	
Class UD HKD M3 (distributing)*****	January 31, 2025	February 6, 2025	0.041956	42	
	February 28, 2025	March 6, 2025	0.042287	43	
	March 31, 2025	April 4, 2025	0.042287	3,296	
	April 30, 2025	May 7, 2025	0.042287	14,111	
	May 30, 2025	June 5, 2025	0.042287	13,964	
	June 30, 2025	July 7, 2025	0.042287	13,947	
	July 31, 2025	August 6, 2025	0.042287	16,276	
	August 29, 2025	September 5, 2025	0.042287	22,953	
	September 30, 2025	October 6, 2025	0.042287	36,167	

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

7. Dividend distributions (continued)

Wellington Credit Total Return Fund (continued)

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class UD SGD M3 (hedged-distributing)*****	January 31, 2025	February 6, 2025	0.026650	15,988
	February 28, 2025	March 6, 2025	0.029867	25,630
	March 31, 2025	April 4, 2025	0.029867	28,224
	April 30, 2025	May 7, 2025	0.029867	30,812
	May 30, 2025	June 5, 2025	0.029867	32,562
	June 30, 2025	July 7, 2025	0.029867	34,656
	July 31, 2025	August 6, 2025	0.029867	39,264
	August 29, 2025	September 5, 2025	0.018552	54,709
	September 30, 2025	October 6, 2025	0.018552	55,176
	Class UD USD M3 (distributing)*****	January 31, 2025	February 6, 2025	0.041903
February 28, 2025		March 6, 2025	0.042332	22,329
March 31, 2025		April 4, 2025	0.042332	40,499
April 30, 2025		May 7, 2025	0.042332	57,263
May 30, 2025		June 5, 2025	0.042332	65,118
June 30, 2025		July 7, 2025	0.042332	78,517
July 31, 2025		August 6, 2025	0.042332	85,958
August 29, 2025		September 5, 2025	0.042332	108,683
September 30, 2025		October 6, 2025	0.042332	128,002
Class UN AUD M3 (hedged-distributing)****		March 31, 2025	April 4, 2025	0.041238
	April 30, 2025	May 7, 2025	0.041238	83
	May 30, 2025	June 5, 2025	0.041238	84
	June 30, 2025	July 7, 2025	0.041238	492
	July 31, 2025	August 6, 2025	0.041238	765
	August 29, 2025	September 5, 2025	0.036434	1,390
	September 30, 2025	October 6, 2025	0.036434	1,401
Class UN HKD M3 (distributing)*****	January 31, 2025	February 6, 2025	0.041965	42
	February 28, 2025	March 6, 2025	0.042312	43
	March 31, 2025	April 4, 2025	0.042312	311
	April 30, 2025	May 7, 2025	0.042312	312
	May 30, 2025	June 5, 2025	0.042312	309
	June 30, 2025	July 7, 2025	0.042312	309
	July 31, 2025	August 6, 2025	0.042312	309
	August 29, 2025	September 5, 2025	0.042312	1,684
	September 30, 2025	October 6, 2025	0.042312	1,687
	Class UN SGD M3 (hedged-distributing)*****	January 31, 2025	February 6, 2025	0.026662
February 28, 2025		March 6, 2025	0.029892	3,941
March 31, 2025		April 4, 2025	0.029892	8,879
April 30, 2025		May 7, 2025	0.029892	9,644
May 30, 2025		June 5, 2025	0.029892	11,671
June 30, 2025		July 7, 2025	0.029892	22,958
July 31, 2025		August 6, 2025	0.029892	22,649
August 29, 2025		September 5, 2025	0.018567	15,831
September 30, 2025		October 6, 2025	0.018567	17,393
Class UN USD M3 (distributing)*****		January 31, 2025	February 6, 2025	0.041921
	February 28, 2025	March 6, 2025	0.042367	58,021
	March 31, 2025	April 4, 2025	0.042367	96,643
	April 30, 2025	May 7, 2025	0.042367	109,466
	May 30, 2025	June 5, 2025	0.042367	120,286
	June 30, 2025	July 7, 2025	0.042367	142,308
	July 31, 2025	August 6, 2025	0.042367	173,308
	August 29, 2025	September 5, 2025	0.042367	180,781
	September 30, 2025	October 6, 2025	0.042367	195,692

Total 23,156,142

- * Share class launched on November 21, 2024.
- ** Share class launched on January 7, 2025.
- *** Share class launched on January 14, 2025.
- **** Share class launched on March 18, 2025.
- ***** Share class launched on March 6, 2025.
- ***** Share class launched on January 15, 2025.
- ***** Share class launched on December 30, 2024.

Wellington Management Funds (Luxembourg) III SICAV

Notes to the financial statements (continued)

September 30, 2025

8. Partial Swing Pricing

The following table provides details of the swing factors in place as at September 30, 2025:

Fund	Swing factor %	Methodology
Wellington Emerging Markets Research Equity Core Fund	0.15	In/Out
Wellington US Quality Growth Fund	0.01	In/Out
Wellington Global Property Income Fund	0.05	In/Out
Wellington European Stewards Fund	0.15	In/Out
Wellington Sustainable Outcomes Fund	0.02	In/Out
Wellington Global Equity Income Fund	0.05	In/Out
Wellington Asia Quality Income Fund	0.15	In/Out
Wellington Global Quality Value Fund	0.05	In/Out
Wellington Asia Technology Fund	0.10	In/Out
Wellington Asian Opportunities Fund	0.15	In/Out
Wellington Climate Strategy Fund	0.01	In/Out
Wellington Global Innovation Fund	0.02	In/Out
Wellington Global Quality Growth Fund	0.05	In/Out
Wellington Global Equity Value Fund	0.05	In/Out
Wellington Global Research Equity Fund	0.05	In/Out
Wellington Global Large Cap Perspectives Fund	0.05	In/Out
Wellington Multi-Asset Income and Growth Fund	0.05	In/Out
Wellington Credit Income Fund	0.15	In/Out
Wellington Euro Credit ESG Fund	0.10	In/Out
Wellington Asia Credit Income Fund	0.15	In/Out
Wellington Credit Total Return Fund	0.05	In/Out

As at September 30, 2025, no swing pricing was applied to the Funds with exception of Wellington Multi-Asset Income and Growth Fund. The following table provides details of the un-swung and swung net asset value per share. The values are presented in the currency of the share classes.

	Un-swung net asset value per share	Swung net asset value per share
Wellington Multi-Asset Income and Growth Fund		
A USD	12.0179	12.0119
A USD M6 (distributing)	8.1466	8.1425
D USD	12.4251	12.4189
D USD M6 (distributing)	7.3029	7.2993
DL USD	12.3136	12.3074
DL USD M6 (distributing)	7.8183	7.8143
N USD	13.8248	13.8179
N USD M6 (distributing)	7.7459	7.7421
S USD M6 (distributing)	7.8732	7.8693
A AUD M6 (hedged-distributing)	8.9923	8.9878
N AUD M6 (hedged-distributing)	9.8291	9.8242
D EUR M6 (hedged-distributing)	7.7472	7.7433
S EUR M6 (hedged-distributing)	7.7290	7.7251
A GBP M6 (hedged-distributing)	9.0538	9.0492
E GBP M6 (hedged-distributing)	10.1343	10.1293
N GBP M6 (hedged-distributing)	8.4839	8.4797
A HKD M6 (distributing)	8.1329	8.1289
A JPY M6 (hedged-distributing)	9,736.1781	9,731.3081
A SGD M6 (hedged-distributing)	8.0431	8.0391
N SGD (hedged)	11.4750	11.4693
N SGD M6 (hedged-distributing)	10.1268	10.1217
T SGD (hedged)	10.3123	10.3072

September 30, 2025

9. Commitments and contingencies

In the normal course of business, the Fund enters into contracts that contain a variety of representations and warranties and which provide general indemnifications. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund that have not yet occurred. The amount of the loss, if any, cannot be determined at this time. However, based on experience, the Fund expects the risk of loss to be remote. From time to time, the Fund may be subject to other proceedings, including civil litigation, arising out of the ordinary course of their business. There were no commitments or contingencies as at September 30, 2025.

10. Soft commission arrangements and directed brokerage

Soft commission transactions occur when the Investment Manager uses certain investment research services which assist in the management of a Fund's investments and which arrangements are paid for by certain brokers. These services may include, for example, research and analysis of the relative merits of individual shares or markets. In return, the Investment Manager places a proportion of business with these brokers including transactions relating to the Fund's investments. The Investment Manager has satisfied itself that it obtains best execution on behalf of the Funds and that these arrangements are to the benefit of the Funds.

There were soft commission transactions during the financial year ended September 30, 2025 in the following Funds:

Wellington Emerging Markets Research Equity Core Fund, Wellington US Brand Power Fund (in liquidation), Wellington US Quality Growth Fund, Wellington Global Property Income Fund, Wellington Next Generation Global Equity Fund (in liquidation), Wellington European Stewards Fund, Wellington Emerging Markets Health Care Equity Fund (in liquidation), Wellington Next Generation Education Fund (in liquidation), Wellington Sustainable Outcomes Fund, Wellington Global Equity Income Fund, Wellington Asia Quality Income Fund, Wellington Global Quality Value Fund, Wellington Asia Technology Fund, Wellington Asian Opportunities Fund, Wellington Climate Strategy Fund, Wellington Global Innovation Fund, Wellington Global Quality Growth Fund, Wellington Global Equity Value Fund, Wellington Global Research Equity Fund, Wellington Global Large Cap Perspectives Fund and Wellington Multi-Asset Income and Growth Fund.

There were no directed brokerage services utilised for the financial year ended September 30, 2025.

11. Outstanding cash balances of Funds in liquidation

As at September 30, 2025, three terminated and not yet revoked Funds of the Company, the Wellington Destructive Technology & Innovation Fund, terminated on January 27, 2021, Wellington Climate Market Neutral Fund, terminated on November 30, 2023, and Wellington Global Climate and Environment Fund, terminated on May 10, 2024, hold residual cash for an amount of USD 1,000.00, USD 2,000.00 and USD 1,415.65, respectively. These residual cash amounts are related to class actions and/or excess cash buffer that was originally kept for the payment of accrued expenses. The Funds' financial statements do not form part of the Company's financial statements, as the Funds terminated. The cash held by the Funds is disclosed in form of this note only.

12. Subsequent events

(a) Funds launched through mergers after the financial year end:

- On October 24, 2025, Wellington Global Total Return (UCITS) Fund, a Fund of Wellington Management Funds (Luxembourg), (the "Merging Fund"), merged into Wellington Global Total Return (UCITS) Fund, a Fund of Wellington Management Funds (Luxembourg) III SICAV, (the "Receiving Fund"). The Receiving Fund was launched on the same date and as a result of the merger. The merger exchange ratio applied was 1:1 to all of the share classes involved.
- On December 12, 2025, Wellington US Research Equity Fund, a Fund of Wellington Management Funds (Luxembourg), (the "Merging Fund"), merged into Wellington US Research Equity Fund, a Fund of Wellington Management Funds (Luxembourg) III SICAV, (the "Receiving Fund"). The Receiving Fund was launched on the same date and as a result of the merger. The merger exchange ratio applied was 1:1 to all of the share classes involved.

(b) Changes to fixed administrative fee, effective from October 1, 2025:

- Wellington Credit Total Return Fund's fixed administrative fee decreased from 0.12% to 0.11% for share classes E, S, T and US, and from 0.26% to 0.25% for share classes A, D, DL, N, UD and UN.

(c) Funds liquidated after the financial year end:

- Wellington Global Property Income Fund ceased its activities on November 6, 2025.

September 30, 2025

12. Subsequent events (continued)

(d) *With effect from October 10, 2025, the following changes were implemented to the Prospectus:*

- The classification of Wellington Global Large Cap Perspectives Fund changed from an Article 6 product to an Article 8 product of the SFDR and Prospectus disclosures were updated in line with Article 8 requirements.
- The Wellington Credit Total Return Fund now offers BRL-hedged share class.

(e) *With effect from November 10, 2025, the following changes were implemented to the Prospectus:*

- The classification of Wellington Global Equity Value Fund changed from an Article 6 product to an Article 8 product of the SFDR and Prospectus disclosures were updated in line with Article 8 requirements.

(f) *Changes to fixed administrative fee, effective from November 14, 2025:*

- Wellington Asia Quality Income Fund's fixed administrative fee increased from 0.15% to 0.25% for EN share class.
- Wellington Global Quality Value Fund's fixed administrative fee decreased from 0.34% to 0.25% for EN share class.
- Wellington US Quality Growth Fund's fixed administrative fee decreased from 0.31% to 0.25% for EA share classes.

September 30, 2025

Global Exposure

In accordance with the 2010 Law and other applicable regulations, in particular CSSF Circular 11/512 as amended by the CSSF Circular 18/698, the Management Company uses a risk-management process which enables it to monitor and to measure the exposure of the Company to market, liquidity and counterparty risks, and to all other risks, including operational risks, which are material for the Company.

In relation to financial derivative instruments the Company employs a process for accurate and independent assessment of the value of OTC derivatives and the Company ensures for each of its Fund that its global exposure relating to financial derivative instruments does not exceed the total net value of its Fund.

The global exposure of the Funds is measured either through the commitment, relative or absolute Value-At-Risk (“VaR”) methodology, as indicated in the Section Risk Management Process and in the individual Fund’s Investment Objectives and Policies of the Prospectus. The global exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, future market movements and the time available to liquidate the positions.

The VaR approach is a risk measure of the risk of loss on a specific portfolio of financial assets. For a given investment portfolio, probability and time horizon, VaR is defined as a threshold value such that the probability that the mark-to-market loss on the investment portfolio over the given time horizon exceeds this value (assuming normal market conditions and no trading in the investment portfolio) is the given probability level.

- **Relative VaR**

A Fund’s VaR is limited by twice the VaR of a reference portfolio.

- **Absolute VaR**

The Absolute VaR of a Fund shall not exceed 20% of a Fund’s Net Asset Value.

VaR are calculated using the following criteria:

- One tailed confidence interval of 99%.
- Holding period equivalent to 1 month (20 business days);
- Effective observation period (history) of risk factors of at least 1 year (250 business) unless a shorter observation period is justified by a significant increase in price volatility (for instance extreme market conditions);
- Quarterly data set updates, or more frequent when market prices are subject to material changes.

Since VaR is an integral part of the Fund’s market risk management, a VaR limit of 20% for absolute VaR has been established for all Funds under VaR approach. These limits are monitored daily by the Management Company. The Management Company monitored the total global exposure of the portfolio for the observation period ended September 30, 2025, utilising the VaR calculated on absolute basis.

Global Exposure

As at September 30, 2025 the commitment approach was the methodology used for assessing global exposure for the following Funds: Wellington Emerging Markets Research Equity Core Fund, Wellington US Quality Growth Fund, Wellington Global Property Income Fund, Wellington European Stewards Fund, Wellington Sustainable Outcomes Fund, Wellington Global Equity Income Fund, Wellington Asia Quality Income Fund, Wellington Global Quality Value Fund, Wellington Asia Technology Fund, Wellington Asian Opportunities Fund, Wellington Climate Strategy Fund, Wellington Global Innovation Fund, Wellington Global Quality Growth Fund, Wellington Global Equity Value Fund, Wellington Global Research Equity Fund, Wellington Global Large Cap Perspectives Fund, Wellington Credit Income Fund, Wellington Asia Credit Income Fund and Wellington Credit Total Return Fund.

As at September 30, 2025, the global exposure of the Wellington Multi-Asset Income and Growth Fund and Wellington Euro Credit ESG Fund is measured through relative VaR.

Leverage

It is expected that the Wellington Multi-Asset Income and Growth Fund will generally incur leverage at a rate of between 0% - 350% of net asset value through the use of FDIs although it is possible that under certain circumstances this level might be exceeded.

It is expected that the Wellington Euro Credit ESG Fund will generally incur leverage at a rate of between 0% - 500% of net asset value through the use of FDIs although it is possible that under certain circumstances this level might be exceeded.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 1 – Risk Management Process (Unaudited) (continued)

September 30, 2025

Leverage (continued)

The leverage is not used for other Funds. Leverage is calculated as the sum of the notionals of the FDIs and does not include the underlying investments of the Fund which make up 100% of total net assets.

Details of the average leverage, both including and excluding the impact of share class hedging, for the year under review can be found in the table below. All average leverage figures are expressed as the ratio between the sum of the absolute value of derivative notionals (no re-investment of collaterals) added to the total net asset value of the individual Fund expressed as a percentage of that net asset value.

Fund	Benchmark/Reference Fund	Fund VaR				Average	Average Gross Leverage Excluding Share Class Hedge ^{†††}	VaR methodology	Period
		Limit	High	Low	Average				
Wellington Multi-Asset Income and Growth Fund [†]	-	20.00%	8.44%	4.42%	6.00%	23.10%	Absolute VaR	Up to May 15, 2025	
Wellington Multi-Asset Income and Growth Fund [†]	25% Bloomberg Barclays Global Aggregate Corporate (USD Hedged), 15% FTSE World Government Bond 1-10yr Index (USD Hedged), 25% Bloomberg Barclays Global High Yield (USD Hedged), and 35% FTSE All World High Dividend Yield Index	200.00%	139.85%	111.22%	122.54%	110.67%	Relative VaR	As from May 16, 2025	
Wellington Euro Credit ESG Fund ^{††}	Bloomberg Euro Aggregate Corporate Index	200.00%	113.80%	82.74%	97.33%	50.54%	Relative VaR	As from October 1, 2024	

[†] Due to the change from Absolute to Relative VaR on May 15, 2025, percentages disclosed are split for the periods from October 1, 2024 to May 15, 2025 and from May 16, 2025 to September 30, 2025.

^{††} Relative VaR is used for the market risk calculation.

^{†††} Figures exclude share class hedging via the sum of notional approach.

The absolute VaR of Funds under the UCITS commitment approach is computed under a parametric VaR model whose volatility is derived from both implied volatility and historical volatility. This involves estimating a projected volatility for the portfolio and converting that into VaR given a 1 day holding period and a 99% confidence level.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 1 – Risk Management Process (Unaudited) (continued)

September 30, 2025

Absolute VaR

Fund	Global Exposure Methodology	VaR September 30, 2025
Wellington Emerging Markets Research Equity Core Fund	Commitment	2.22%
Wellington US Quality Growth Fund	Commitment	2.38%
Wellington Global Property Income Fund	Commitment	1.83%
Wellington European Stewards Fund	Commitment	1.86%
Wellington Sustainable Outcomes Fund	Commitment	1.88%
Wellington Global Equity Income Fund	Commitment	1.65%
Wellington Asia Quality Income Fund	Commitment	2.08%
Wellington Global Quality Value Fund	Commitment	1.77%
Wellington Asia Technology Fund	Commitment	2.96%
Wellington Asian Opportunities Fund	Commitment	2.28%
Wellington Climate Strategy Fund	Commitment	2.46%
Wellington Global Innovation Fund	Commitment	2.53%
Wellington Global Quality Growth Fund	Commitment	2.18%
Wellington Global Equity Value Fund	Commitment	1.76%
Wellington Global Research Equity Fund	Commitment	2.17%
Wellington Global Large Cap Perspectives Fund	Commitment	2.06%
Wellington Credit Income Fund	Commitment	0.72%
Wellington Asia Credit Income Fund	Commitment	0.41%
Wellington Credit Total Return Fund	Commitment	0.58%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 2 – Securities Financing Transactions Regulation (“SFTR”) (Unaudited)

September 30, 2025

The SFTR introduces, inter alia, reporting requirements for securities financing transactions (“SFTs”) and total return swaps. Article 13 of SFTR, which sets out the information to be included in annual reports, came into effect on January 13, 2017 and impacted Funds reporting after this date.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at September 30, 2025, the Fund held total return swaps which is a type of security in scope for the SFTR Annual Report Disclosure Requirements.

With the exception of data relating to returns and costs, all data shown below reflects positions held as at September 30, 2025.

a. Market value

The market value of assets across total return swaps as at September 30, 2025 is as follows:

Wellington Multi-Asset Income and Growth Fund

Type of asset	Amount USD	% of AUM**
Total return swaps*	28,685,624	20.00%

* Amount represents the total of absolute market exposure at the time of acquisition expressed in the base currency of the Fund. The exposure is calculated based on the sum of notional amounts.

** Assets Under Management is equivalent to total net assets as disclosed in the financial statements.

b. Counterparties

The ten largest counterparties across total return swaps as at September 30, 2025 are as follows:

Wellington Multi-Asset Income and Growth Fund

Security type	Counterparty*	Country	Amount USD**
Total return swaps	BNP Paribas	France	27,412,421
	Royal Bank of Canada	Canada	1,273,203
	Total		28,685,624

* This list is a complete list of the counterparties across total return swaps as at September 30, 2025.

** Amount represents the total of absolute market exposure at the time of acquisition expressed in the base currency of the Fund. The exposure is calculated based on the sum of notional amounts.

c. Data on reuse of collateral

There was no collateral reused held as at September 30, 2025.

d. Safekeeping of collateral received

All securities received as collateral are held by the Depository which is State Street Bank International GmbH, Luxembourg Branch.

Included in the table below are details of the safe-keeping of the cash collateral received from the Fund to the relevant counterparties in relation to the total return swaps held on the Fund.

Wellington Multi-Asset Income and Growth Fund

Credit institution	Amount USD
BNP Paribas	
Cash collateral	288,537

e. Safekeeping of collateral granted

There was no collateral granted across total return swaps held as at September 30, 2025.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 2 – Securities Financing Transactions Regulation (“SFTR”) (Unaudited) (continued)

September 30, 2025

f. Maturity tenor of collateral pledged/granted

The maturity tenor of the collateral is broken down into the following maturity buckets: less than one day, one day to one week, one week to one month, one to three months, three months to one year, above one year, open maturity.

(i) Maturity tenor of collateral received

Wellington Multi-Asset Income and Growth Fund

Security type	Maturity range	Amount USD
Total return swaps	Open maturity	288,537

(ii) Maturity tenor of collateral granted

There was no collateral granted across total return swaps held as at September 30, 2025.

g. Listed below are the type, quality and currency of collateral received

Total return swaps

Wellington Multi-Asset Income and Growth Fund

Counterparty	Type of collateral	Nominal/ Amount USD	Quality	Currency of collateral	Country of counterparty
BNP Paribas	Cash	288,537	N/A	USD	France
	Total	288,537			

h. Listed below are the type, quality and currency of collateral granted

There was no collateral granted across total return swaps held as at September 30, 2025.

i. Returns and Costs

Returns and costs for total return swaps for the financial year ended September 30, 2025 is as follows:

Wellington Multi-Asset Income and Growth Fund

	Amount USD
Total return swaps*	
Net realised appreciation/(depreciation)	493,426
Net unrealised appreciation/(depreciation)	299,966
Net interest income/(expense)	(5,790)
Total net revenues	787,602

* Costs are not identified separately as they are either embedded in spreads or form part of other costs disclosed in the combined statement of operations and changes in net assets.

j. Aggregate transaction data

The aggregate transaction data of total return swaps as at September 30, 2025 is as follows:

(i) Maturity

The aggregate maturity as at September 30, 2025 is as follows:

Wellington Multi-Asset Income and Growth Fund

Maturity	Amount USD
Total return swaps	
One day to one week	1,273,203
Three months to one year	27,412,421
Total	28,685,624

September 30, 2025

j. Aggregate transaction data (continued)

(ii) Settlement and clearing

All Funds with total return swaps apply bilateral settlement and clearing mechanism as at September 30, 2025.

Remuneration Policy

This Policy shall be read in conjunction with the Introduction and Definitions.

Statement of Policy

This Policy is designed to comply with the relevant regulatory requirements.

Wellington Luxembourg S.à.r.l. acting as the Investment Fund Manager (“IFM”) is subject to Circular CSSF 10/437 that covers the general principles in relation to remuneration and implements Commission Recommendation 2009/384/EC of April 30, 2009 on the remuneration policies in the financial sector, the Luxembourg Law of December 17, 2010 Article 111a, which implements remuneration requirements and Circular CSSF 18/698 Section 5.5.9.- Remuneration policy, which implements the guidelines of the European Securities and Markets Authority ESMA/2016/575. Regulatory requirements also include Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 on sustainability related disclosures in the financial services sector (“SFDR”) requiring that the IFM discloses on its website how its remuneration policy is consistent with the integration of sustainability risks and provides for, through its website, explanation of any amendments made.

The general principles of this policy were established by the board of the IFM in accordance with the point 2.17 of CSSF Circular 10/437. In the elaboration of this policy, the board took into account all the elements regarding the strategy of the IFM as well as the strategy regarding risk taking, the nature, scale and complexity of the undertaking's activities. Within the scope of its supervisory mission, the board reviews on a regular basis that appropriate policies and procedures are put in place via the yearly review of this policy and of the Remuneration Proportionality Assessment.

This Policy provides principles and guidelines aiming to ensure that:

- The IFM's remuneration policy is in line with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profiles, management regulations or instruments of incorporation of the funds it manages;
- The IFM staff are appropriately compensated for the work performed for the IFM;
- The IFM staff are motivated to perform on the best interest of the IFM and the WMF Global Funds managed by the IFM;
- The IFM complies with the regulations and laws applicable to it.

These beliefs are consistent with the remuneration principles applied throughout the Wellington Group, which manages assets for a wide range of clients and for commingled WMF Global Funds in a variety of structures and domiciles.

The Policy sets out (i) IFM's remuneration policy, (ii) the principles on which IFM's Policy is based, and (iii) IFM's practices aimed at ensuring that its remuneration approach is consistent with applicable regulatory requirements and the above-mentioned principles.

This Policy will be subject to central and independent internal review by the Internal Auditor¹ at least annually.

Policy Specifics

Overall application of this Policy

The Policy and the related practices described below shall be applied in a flexible way that (i) is consistent with applicable employment and privacy laws, including pre-existing employment contracts and other obligations of the Wellington Group to its staff, (ii) aligns with the business strategy, objectives, values, and interests of the IFM and the Wellington Group, and the interests of the WMF Global Funds and investors in the WMF Global Funds, (iii) is appropriate given the size, internal organisation, nature, and complexity of the business of the IFM and the WMF Global Funds, and (iv) takes into account individual circumstances.

Remuneration will not be paid through vehicles or methods that facilitate the avoidance of the requirements of the UCITS. Remuneration paid in accordance with the Policy will be impacted by Wellington Group's overall financial performance, and a covered individual's achievement in the performance of the duties assigned to them.

¹ The Investment Fund Manager has delegated the Internal Audit function to an external expert.

for the financial year ended September 30, 2025

Remuneration Policy (continued)

Policy Specifics (continued)

Overall application of this Policy (continued)

Specific requirements (including the payout process rules) may not be applied (a) where they are not believed to be proportionate (given the factors listed above) or to promote regulatory objectives, and/or (b) based on “disapplication” standards or thresholds applicable in Luxembourg or other Member States,¹ provided such requirements are not believed necessary to (i) promote sound and effective risk management, (ii) act in the best interests of IFM and/or the WMF Global Funds or (iii) reward individual and functional team achievement.

Where staff are subject to remuneration rules from multiple remuneration regimes, the remuneration rules shall be applied pro rata based on the activities carried out under each regime or, if there is a conflict between the rules, the rules will be applied that are deemed more effective for achieving the outcomes both of discouraging excessive risk taking and of aligning the interests of the relevant individuals with those of the investors in the WMF Global Funds they manage.

Independence

The remuneration of employees involved in control functions will be determined independently from the business units controlled by the control functions and in accordance with the achievement of the objectives linked to the relevant control functions.²

Identified Staff

The general principles set forth in this Policy apply to all IFM staff, however, the payout process below applies only to the IFM staff, including senior management, risk-takers, control functions, and any employees receiving total remuneration that takes them into the same bracket as senior management and risk-takers whose professional activities have a material impact on the risk profiles of IFM or the WMF Global Funds (collectively “the Identified Staff”).

In order to arrive at the universe of Identified Staff, IFM will determine whether the activities of each member of staff, senior management or the delegates could have a significant impact on IFM’s results, IFM’s balance sheet, or the performance of the WMF Global Funds. IFM may also consider other relevant factors. The Conducting Officer responsible for Compliance will inform the relevant individuals of their classification as Identified Staff.

Relevant remuneration

This Policy applies to all forms of payment by IFM of salaries, discretionary payments, and pension benefits, or by a WMF Global Fund to Identified Staff, including any transfer of WMF Global Funds’ shares/units, in relation to services rendered by Identified Staff for the benefit of the applicable WMF Global Funds.

This Policy does not apply to payments from other Wellington Group entities (including partnership distributions), but the Wellington Group will not design remuneration practices intended to circumvent the requirements of the UCITS, related ESMA Guidelines on Sound Remuneration and the Circular CSSF 18/698.

The following provisions are designed to ensure compliance with the remuneration requirements of the UCITS and with related directives, regulation, and guidance.

Guarantees and early termination

IFM will not normally offer guaranteed bonuses and will only do so in connection with hiring new staff. IFM will not offer guarantees in excess of one year. IFM will not make payments related to early termination of a contract, except as required by law.

¹ In light of the “need” identified in ESMA guidance to preserve a level playing field among AIFMs and jurisdictions.

² Full independence is not possible, as remuneration is ultimately linked to the performance of the Wellington Group as a whole.

for the financial year ended September 30, 2025

Remuneration Policy (continued)

Policy Specifics (continued)

Performance assessment

When assessing performance for the purposes of determining remuneration, IFM will assess the performance of the individual (including by reference to non-financial criteria) and the function or business unit concerned, along with the overall results of IFM. WMF Global Fund performance will be assessed in a multi-year framework appropriate or the holding period recommended to fund investors in the UCITS, to ensure that the assessment is based on longer-term performance and that the payment of performance-based compensation is spread over a period taking into account the holding period recommended to fund investors in the UCITS and their investment risks. The measurement of performance used to calculate variable remuneration (or to calculate the size of pools available for variable remuneration) will include adjustment mechanisms for relevant current and future risks.

Bonus withholding and claw-back

Should it be proven that an employee took excessive risks or breached IFM's compliance rules or any regulations, no bonus will be paid to that employee and claw-back proceedings may be invoked in relation to bonuses paid during prior periods.

The Board will be able to require employees to repay all or part of any bonus that has been paid for performance based on data which was subsequently proven to be fraudulent or subject to a material error or misstatement.

Payout process

The IFM will regularly carry out an assessment of proportionality in relation to the appropriateness and applicability of the design of the payout process. The payout process may include the below relevant components depending on the assessment of proportionality at a given time.

1. Fixed/variable balance: The fixed and variable components of remuneration will be appropriately balanced, and the fixed compensation component will represent a sufficiently high proportion of total compensation to allow for a flexible policy (e.g. payment of no variable remuneration in any given year). Variable remuneration will only be paid if it is sustainable given the overall financial situation of IFM and of the Wellington Group combined and justified given the performance of the business unit, the WMF Global Funds, and the individuals concerned.

2. Variable remuneration in shares or units: - this process is not currently in place. Subject to the legal structure of the WMF Global Funds and their rules or instruments of incorporation and considering the outcome of a proportionality assessment, a substantial portion (at least 50%) of variable remuneration may consist of units or shares of the WMF Global Funds concerned or unit/share-linked non-cash instruments, unless the management of UCITS accounts for less than half of the portfolios managed by IFM, in which case the 50% minimum shall not apply. Any non-cash instruments granted in accordance with the above will be subject to an appropriate retention policy, designed to align the Identified Staffs' incentives with the interests of the WMF Global Funds.

3. Variable remuneration deferral: - this process is not currently in place.

- A substantial portion (at least 40%) of the variable remuneration may be deferred over an appropriate period, in view of the life cycles and the recommended investment holding period of the UCITS concerned and will be aligned with the nature of the risks of the WMF Global Funds in question.
- This period shall be at least three years for UCITS, and vesting will occur no faster than on a pro-rata basis.
- If variable remuneration is particularly high, 60% may be deferred.
- Variable remuneration will generally be considerably reduced where negative financial performance of IFM or the WMF Global Funds it manages occurs, taking into account current compensation and reductions in payouts previously earned.

4. Discretionary pension benefits: - this process is not currently in place. If IFM is aware of Identified Staff leaving IFM before retirement, any discretionary pension benefits that may have been awarded will be held by IFM for a period of five years in the form of shares or share-linked instruments. Otherwise, discretionary pension benefits shall be paid in the form of shares or share-linked instruments, subject to a five-year retention period.

5. Hedging: Identified Staff subject to the payout process rules must undertake not to use personal hedging or remuneration-related insurance to undermine the risk-alignment effects of their remuneration arrangements.

for the financial year ended September 30, 2025

Remuneration Policy (continued)

Policy Specifics (continued)

Delegates

When delegating portfolio management or risk management activities, and where the remuneration rules would otherwise be circumvented, IFM will ensure that (i) the delegates are subject to regulatory requirements on remuneration deemed equally effective as those applicable under the ESMA Guidelines on Sound Remuneration or (ii) appropriate contractual arrangements are put in place to ensure that there is no circumvention of the remuneration rules set out in the ESMA Guidelines on Sound Remuneration. This practice adopted by IFM is in line with Sub-section 6.3.2.2, paragraph 495 of the Circular CSSF 18/698.

Remuneration committee

Taking into consideration the IFM's size, internal organization and the nature scope and complexity of its activities and, thus, on the basis of the application of proportionality principles, the IFM is currently not intending to establish a remuneration committee. IFM will establish a remuneration committee if at any point it deems such establishment proportionate to oversee the implementation of this Policy with respect to decisions with risk implications relating to IFM and the WMF Global Funds.

Sustainability Risks

In accordance with Article 5 of the SFDR, IFM believes this Policy to be consistent with the integration of the consideration of sustainability risks in the investment decision-making process. For more information, please see www.wellingtonfunds.com/SFDR.

Procedures and practices

IFM applies remuneration policies, practices, and procedures that are consistent with and promote sound, prudent and effective risk management and do not encourage inappropriate risk-taking. Furthermore, these policies and practices are designed to ensure that conflicts of interest are prevented or appropriately managed.

The practices associated with implementation of the Policy are overseen by the Conducting Officers responsible for Risk Management and Human Resources.

Exceptions

Not applicable in the context of this Policy.

Adoption and Annual Review

IFM's remuneration policy was adopted by the Board of Managers on November 15, 2015 for adoption on January 1, 2016. The policy was updated in May 2025.

The Board of Managers is satisfied that IFM's remuneration policies are designed to be consistent with the UCITS Regulations.

Remuneration for the year ended September 30, 2025

For the financial year ended September 30, 2025, Wellington Luxembourg S.à r.l. ("WLSARL") acted as the Management Company of Wellington Management Funds (Luxembourg), Wellington Management Funds (Luxembourg) III SICAV and Wellington Management Funds Ireland plc, and as Alternative Investment Fund Manager of Wellington Management Funds (Luxembourg) II and Wellington Management Funds (Luxembourg) II SICAV. The remuneration information provided below represents information relevant to the Company and is calculated as outlined in the footnotes.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 3 – Remuneration policy (Unaudited) (continued)

for the financial year ended September 30, 2025

Remuneration Policy (continued)

Remuneration for the year ended September 30, 2025 (continued)

Quantitative remuneration information is outlined below:

Remuneration Year ended September 30, 2025	Fixed Remuneration	Variable Remuneration	Total Remuneration
Total amount paid by the IFM to its staff, attributable to the Company ¹	\$576,382	\$56,014	\$632,396
Total number of beneficiaries ²			16
Aggregate amount paid to the IFM senior management, attributable to the Company ³	\$238,832	\$77,326	\$316,158
Aggregate amount paid to members of staff of entities to which investment management activities have been delegated by the IFM whose actions have a material impact on the risk profile of the Company, attributable to the Company ⁴	\$4,272,657	\$2,795,150	\$7,067,807

¹ The total remuneration has been allocated based on the proportion of the total net assets of the Company with respect to the total net assets of the Funds managed by the IFM.

² The average number of staff through the year from October 1, 2024 to September 30, 2025 excluding senior management.

³ The total remuneration has been allocated based on the proportion of the total net assets of the Company with respect to the total net assets of the Funds managed by the IFM, as well as the proportionate time spent on Management functions.

⁴ The total remuneration has been aggregated based on the incentives earned by staff for each Fund of the Company.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 4 - Supplemental information for the Funds recognised in Singapore (Unaudited)

for the financial year ended September 30, 2025

The portfolio turnover rate for the financial year ended September 30, 2025 for each Fund is as follows:

	September 30, 2025
Wellington US Quality Growth Fund	105%
Wellington Global Property Income Fund	111%
Wellington Sustainable Outcomes Fund	29%
Wellington Global Equity Income Fund	31%
Wellington Asia Quality Income Fund	37%
Wellington Asia Technology Fund	127%
Wellington Asian Opportunities Fund	136%
Wellington Global Quality Growth Fund	124%
Wellington Multi-Asset Income and Growth Fund	204%
Wellington Credit Income Fund	218%
Wellington Asia Credit Income Fund	120%
Wellington Credit Total Return Fund	656%

September 30, 2025

The following table presents acronyms and their corresponding full name used within this report.

Acronyms

ADR
AIF
AMAS
CoCos
ESG
ESMA
ETF
FDI
GDR
KPI
MSCI
OTC
REIT
SFDR
SFTR
TBA
TER
UCI
UCITS
WACI

Full name

American Depository Receipt
Alternative Investment Fund
Asset Management Association Switzerland
Contingent Convertible and Contingent Capital Securities
Environmental, Social and Governance
European Securities and Markets Authority
Exchange Traded Fund
Financial Derivative Instrument
Global Depository Receipt
Key Performance Indicators
Morgan Stanley Capital International
Over The Counter
Real Estate Investment Trust
Sustainable Finance Disclosure Regulation
Securities Financing Transactions Regulations
To Be Announced
Total Expense Ratio
Undertakings for Collective Investment
Undertakings for Collective Investment in Transferable Securities
Weighted Average Carbon Intensity

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Asia Credit Income Fund

Legal entity identifier:

549300TFSHJT3CMTCJ79

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of__% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Corporate and quasi-sovereign issuers that do not have the worst rated Environmental (E) or Social (S) ratings relative to their peer universe. In order to do this, the Fund assigns corporate and quasi-sovereign issuers an individual E and S Rating, based on Wellington Management’s proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating, and excludes those issuers that have received an E or S Rating of 5. A rating of 1 is the most positive rating, indicating that the company is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices. A rating of 5 is the most negative, indicating that the

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

company may be lagging its peers in managing certain material environmental or social risks or incorporating environmental or social factors into its practices. E Ratings use environmental indicators (such as energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste), and S Ratings use social indicators (such as corruption and bribery, labour relations, product safety and supply chain management) in the assessment of the environmental and social activities and attributes of issuers.

2. Issuers are screened to enable the Fund to apply a number of exclusionary screens in order to exclude or reduce certain harmful impacts on the environment and society. These include avoiding corporate issuers principally involved in the following industries: thermal coal, conventional weapons; or that do not have responsible practices on human rights, forced labour or do not comply with United Nations Global Compact; or harmful social activities such as adult entertainment and cannabis and sovereign debt of countries that are identified as generating a majority of export revenues from fossil fuels (in addition to the criteria set out in the Exclusion Policy).

3. Issuers with disclosed carbon data that enable the Fund to seek to achieve long term net zero carbon intensity by aiming to reduce its weighted average carbon intensity (“WACI”), as compared to the 2019 WACI of the J.P.Morgan Asia Credit Index Diversified (the “Index”) by 2050.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The number of bonds of any sovereigns identified as generating >50% of export revenues from fossil fuels. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of issuers held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as failing to comply with the United Nations Global Compact. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as generating >25% of their revenue from thermal coal energy generation. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as generating >5% of their revenue from adult entertainment. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuer identified as generating >10% of their revenue from the production of conventional weapons. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuer identified as producing cannabis. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund maintains a WACI that is no less than 30% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 30% and to increase to at least 50% by 2030.	-84.94%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024	September 30, 2023
The number of bonds of any sovereigns identified as generating >50% of export revenues from fossil fuels. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of issuers held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of corporate issuers held identified as failing to comply with the United Nations Global Compact. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of corporate issuers held identified as generating >25% of their revenue from thermal coal energy generation. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of corporate issuers held identified as generating >5% of their revenue from adult entertainment. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of corporate issuer identified as generating >10% of their revenue from the production of conventional weapons. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of corporate issuer identified as producing cannabis. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund maintains a WACI that is no less than 30% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 30% and to increase to at least 50% by 2030.	-84.94%	-73.07%	-84.45%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund.

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. The Fund will aim to reduce its WACI to net zero by 2050, or sooner, in accordance with the Paris Agreement - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.
4. Investment Manager excludes all companies identified as “fail” by reference to the United Nations Global Compact - PAI: Violations of UN Global Compact.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

PAIs considered	September 30, 2025
1. GHG emissions	14185.42tCO ₂ e
2. Carbon footprint	560.23tCO ₂ e/ €M invested
3. GHG intensity of investee companies	612.84tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	8.90%
5. Share of non - renewable energy consumption and production	82.99%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
US Treasury Bill	Not classified	4.25%	US
Zhongsheng Group Hld	Consumer discretionary	3.45%	CN
Prud Funding Asia	Financials	3.34%	GB
HK Airport Authority	Industrials	3.01%	HK
Wynn Macau Ltd	Consumer discretionary	2.68%	MO
Far East Horizon Ltd	Financials	2.47%	HK
US Treasury NB	Not classified	2.35%	US
Sri Lanka Govt Intl	Not classified	2.33%	LK
CFAMC III Co Ltd	Financials	2.30%	HK
Standard Chartered	Financials	2.24%	GB
SMIC SG Hldgs Pte	Financials	1.97%	SG
Philippines Republic	Not classified	1.85%	PH
Swire Properties MTN	Real estate	1.82%	HK
Power Finance Corp L	Financials	1.73%	IN
Vedanta Rsrce Fin II	Materials	1.73%	GB

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



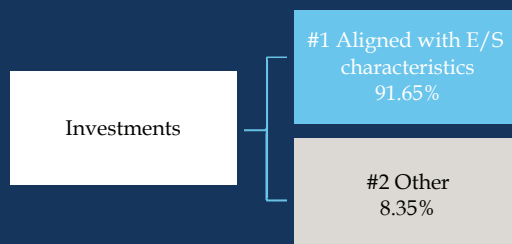
What was the proportion of sustainability-related investments?

What was the asset allocation?

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation
describes the share of
investments in specific
assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

Pre-contractual disclosure commitment:

A minimum of 67% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	91.65%
#2 Other	8.35%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Wireless telecommunication services	2.86%
	Integrated telecommunication svcs	2.83%
	Interactive home entertainment	0.42%
Consumer discretionary	Automotive retail	3.62%
	Casinos & gaming	3.08%
	Broadline retail	2.46%
	Hotels, resorts & cruise lines	1.67%
	Restaurants	0.67%
	Apparel retail	0.55%
	Automobile manufacturers	0.27%
Energy	Integrated oil & gas	1.34%
	Oil & gas refining & marketing	0.81%
	Oil & gas exploration & production	0.11%
Financials	Diversified banks	8.77%
	Life & health insurance	7.86%
	Diversified financial services	7.02%
	Specialized finance	4.20%
	Regional banks	2.92%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Financials	Consumer finance	1.70%
	Reinsurance	1.02%
	Multi-line insurance	0.34%
	Commercial & residential mtge fin	0.11%
Industrials	Airport services	2.72%
	Research & consulting services	1.60%
	Passenger ground transportation	1.52%
	Cargo ground transportation	1.46%
	Marine ports & services	1.38%
	Construction & engineering	0.78%
	Trading companies & distributors	0.74%
	Passenger airlines	0.66%
	Electrical components & equipment	0.52%
Materials	Steel	1.89%
	Diversified metals & mining	1.73%
	Specialty chemicals	0.67%
	Diversified chemicals	0.55%
	Fertilizers & agricultural chemical	0.30%
Not classified	Not classified	3.11%
Pooled vehicle	Pooled vehicle	0.84%
Real estate	Real estate development	5.77%
	Diversified real estate activities	1.29%
	Real estate services	0.67%
Sovereign	Sovereign	15.12%
Utilities	Electric utilities	1.73%
	Renewable electricity	0.32%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes In fossil gas In nuclear energy
 No

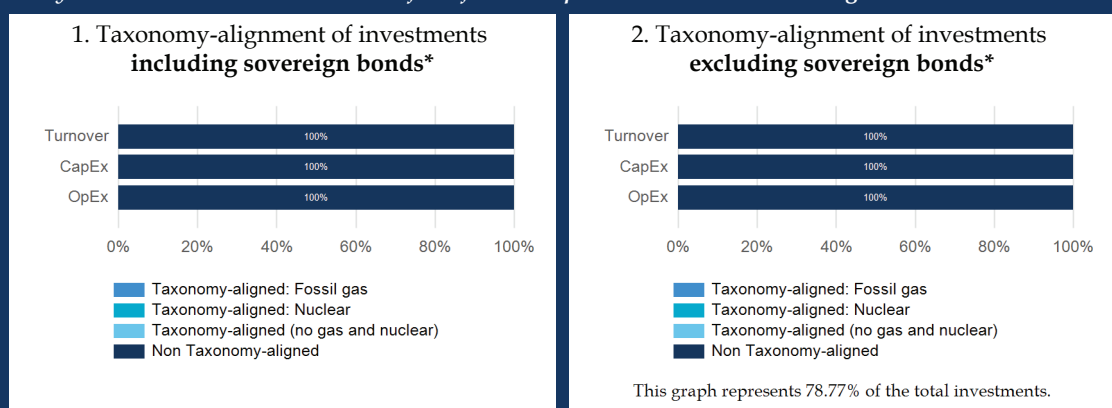
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Wellington Asia Credit Income Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.


Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.00%	0.02%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, or do not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	8.35%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged on these topics 29 times.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington Asia Quality Income Fund

Legal entity identifier:
549300X30UF5DOUAEW35

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input type="checkbox"/> <input type="checkbox"/> Yes	<input checked="" type="checkbox"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following social characteristics.

1. Issuers who receive a survey to enable the Fund to promote the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, forced labour, child labour and debt bondage (“Modern Slavery”). In order to do this, the Investment Manager applies Wellington Management Group’s Emerging Markets Modern Slavery Policy (the “EM Modern Slavery Policy”). Under the EM Modern Slavery Policy investee companies are evaluated by the Investment Manager on the basis of proprietary research and third-party research for inclusion to the Watch List (as defined below) and various levels of engagement are undertaken over a period of time

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

until adequate remediation measures are adopted.

The EM Modern Slavery Policy does not aim to eliminate Modern Slavery risk exposure in all investee companies and the Fund may from time to time invest in companies which have exposure to such risk and which are not subject to enhanced engagement. Further details about the EM Modern Slavery Policy and Watch List may be found in the section below “What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?”.

2. Issuers that are screened for United Nations Global Compact Principles to enable the Fund to further promote appropriate policies and practices with regard to child labour and forced labour by excluding investment in companies that are assessed for and known to be involved in controversies regarding child labour or forced labour. In order to do this, the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) and 5 (businesses should uphold the effective abolition of child labour).

A reference benchmark has not been designated for the purpose of attaining the social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The number of companies identified which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour). Since the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 and 5, this number is expected to be 0.	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on the Watch List and are subject to enhanced engagement. Since this percentage will depend on 1) the time of the investments and 2) the result of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	6.80%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures. Since this percentage will depend on 1) the time of the investments and 2) the response to the engagement survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	52.70%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List. Since this percentage will depend on 1) the time of the investments and 2) the result of the remediation measures adopted following the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	33.30%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	100.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

**Companies that were held in the portfolio as of fiscal year-end but that were no longer on the active or inactive watch list in part due to the Fund’s remediation measures, including but not limited to additional information gained from company outreach efforts and/or companies’ actions towards mitigating controversies.*

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024	September 30, 2023
The number of companies identified which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour). Since the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 and 5, this number is expected to be 0.	0	0	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on the Watch List and are subject to enhanced engagement. Since this percentage will depend on 1) the time of the investments and 2) the result of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	6.80%	9.40%	6.30%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures. Since this percentage will depend on 1) the time of the investments and 2) the response to the engagement survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	52.70%	47.40%	31.40%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List. Since this percentage will depend on 1) the time of the investments and 2) the result of the remediation measures adopted following the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	33.30%	35.70%	0.00%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	100.00%	100.00%	92.10%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

**Companies that were held in the portfolio as of fiscal year-end but that were no longer on the active or inactive watch list in part due to the Fund’s remediation measures, including but not limited to additional information gained from company outreach efforts and/or companies’ actions towards mitigating controversies.*

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.

2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund. The Fund further commits to report on these PAIs periodically with such report to be included in the annual report of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
4. Exposure to companies active in the fossil fuel sector	1.13%
5. Share of non - renewable energy consumption and production	88.47%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.

Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
Taiwan Semi	Information technology	9.45%	TW
Tencent Holdings Ltd	Communication services	6.35%	CN
Samsung Electronics	Information technology	4.07%	KR
China Const Bk China	Financials	2.43%	CN
DBS Group Hldgs Ltd	Financials	2.38%	SG
ICICI Bank Ltd	Financials	2.32%	IN
KB Financial Group	Financials	1.88%	KR
United Overseas Bank	Financials	1.88%	SG
OCBC	Financials	1.74%	SG
Hana Financial Group	Financials	1.66%	KR
Bank Central Asia Tb	Financials	1.60%	ID
Indus&Comm Bk China	Financials	1.59%	CN
Peoples Insurance Co	Financials	1.59%	CN
AIA Group Ltd	Financials	1.48%	HK
Hyundai Motor Co	Consumer discretionary	1.43%	KR

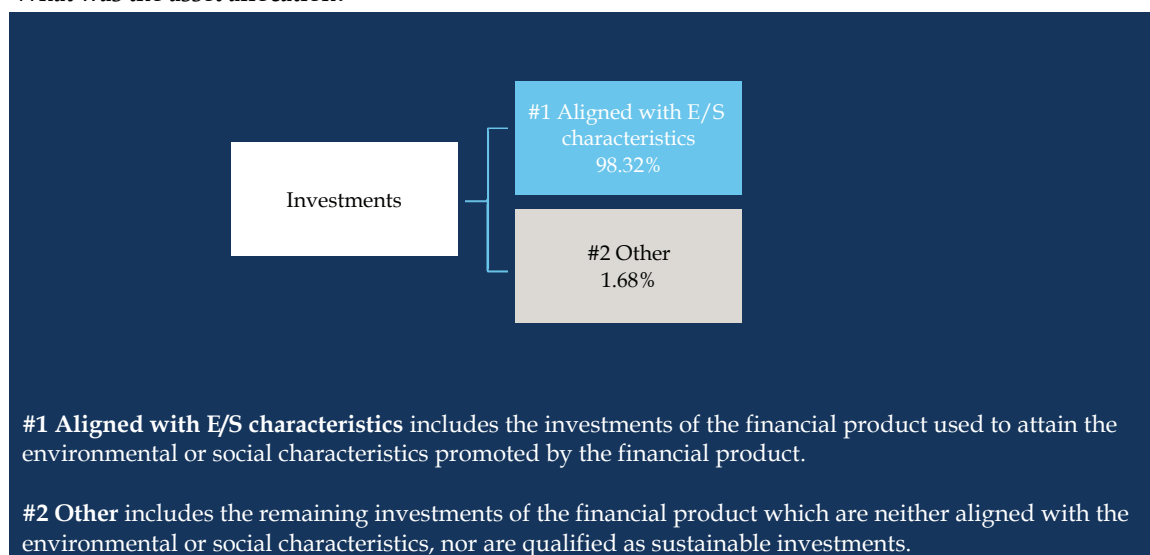
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	98.32%
#2 Other	1.68%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	6.35%
	Integrated telecommunication svcs	3.42%
	Wireless telecommunication services	1.86%
Consumer discretionary	Automobile manufacturers	2.35%
	Apparel, accessories & luxury goods	1.32%
	Restaurants	0.90%
	Household appliances	0.69%
	Automotive parts & equipment	0.63%
Consumer staples	Motorcycle manufacturers	0.56%
	Packaged foods & meats	0.97%
Energy	Integrated oil & gas	0.98%
	Oil & gas refining & marketing	0.98%
Financials	Diversified banks	32.58%
	Property & casualty insurance	4.82%
	Life & health insurance	2.42%
	Diversified financial services	1.77%
	Multi-line insurance	1.17%
	Investment banking & brokerage	1.01%
	Specialized finance	0.97%
Industrials	Construction & engineering	1.52%
	Marine transportation	0.57%
	Construct mach & heavy transp equip	0.16%
Information technology	Semiconductors	12.97%
	Tech hardware, storage & peripheral	4.62%
	It consulting & other services	1.57%
	Electronic manufacturing services	0.64%
	Communications equipment	0.27%
Materials	Aluminum	0.60%
	Diversified metals & mining	0.44%
Not classified	Not classified	0.57%
Real estate	Retail reits	3.29%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Real estate	Office reits	2.27%
	Real estate operating companies	1.38%
	Real estate services	1.29%
	Diversified reits	1.23%
Utilities	Water utilities	0.85%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR Regulation, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

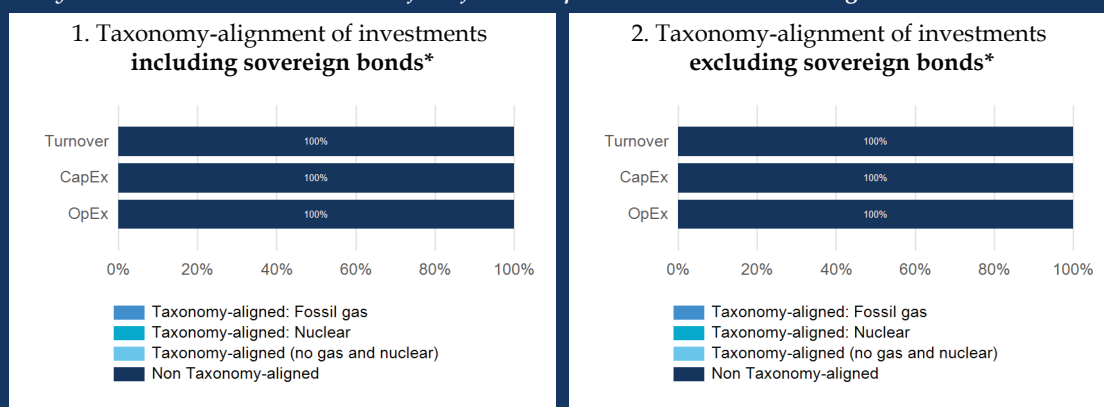
- Yes
- In fossil gas In nuclear energy
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Taxonomy-aligned activities are expressed

Wellington Asia Quality Income Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR Regulation, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.00%	0.19%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund.

Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	1.68%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund assessed and promoted the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, with regards to forced labour, child labour and debt bondage (“Modern Slavery”) by engaging with 73 companies via survey distribution, which accounted for 100.00% of the companies held longer than a year, and by engaging with 3 companies during meetings over the reference period.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington Credit Income Fund

Legal entity identifier:
5493007NKOZI7SZ64168

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input type="checkbox"/> <input type="checkbox"/> Yes	<input checked="" type="checkbox"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 8.13% of sustainable investments <ul style="list-style-type: none"><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Issuers that are screened to enable the Fund to define the investment universe by using standard industry classifications to exclude certain corporate and issuers significantly involved in the following industries: fossil fuels, controversial and conventional weapons; and tobacco and cannabis (in addition to the criteria set out in the Exclusion Policy).

2. Companies that are considered Sustainable Investments. The Fund will also maintain an allocation to

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

Sustainable Investments, seeking investment in companies and organisations that the Investment Manager believes are addressing the world’s social and environmental challenges in a differentiated way through their products, services and projects. Through the Fund’s Sustainable Investments, the Investment Manager seeks to invest in three impact themes which improve access to, and quality of, basic life essentials, reduce inequality, and mitigate the effects of climate change.

- Life essentials addresses social objectives such as increasing access to affordable housing and improving access and outcomes related to health, Life essentials also addresses social and environmental objectives through increasing access to clean water and sanitation and health; and sustainable agriculture and nutrition;
- Human empowerment addresses social objectives such as bridging the digital divide and improving access to education and job training; expanding financial inclusion and increasing safety and security;
- Environment addresses environmental objectives such as combating climate change through the development and promotion of alternative energy and resource efficiency, while also considering resource stewardship.

As described in the paragraph above, each of the themes includes either predominantly environmental or predominantly social objectives. However, each such objective may have both environmental and social benefits.

In defining the opportunity set, the Investment Manager takes into account both quantitative and qualitative considerations to fulfil each of the three impact criteria:

- Material: Impact activity must be central to the investee company.
- Additionality: The Investment Manager evaluates each value proposition, the specific needs it addresses, competitor product and services, and the degree to which alternative solutions already exist.
- Measurable key performance indicators (KPIs): The impact case must be quantifiable. The Investment Manager uses company reports and proprietary models, to develop individualized KPIs to understand the nature of the impact generated by a portfolio company on an annual basis.

Sustainable Investments may contribute to either environmental or social objectives in line with the environmental and social themes above. Although the Investment Manager will maintain at least 5% in Sustainable Investments, the proportion of Sustainable Investments with environmental or social objectives may vary over time.

A reference benchmark has not been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The number of issuers held where fossil fuels make up more than 50% of their exports. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The number of corporate issuers held that generate >5% of their revenue from either the production of conventional weapons systems, components, and support systems and services; or the manufacture or retail of civilian firearms and ammunition. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The number of corporate issuers held that are involved in the manufacturing and sale of controversial munitions. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The number of corporate issuers held that generate >25% of their revenue from the sale of fossil fuels. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The number of corporate issuers held that produce, transports, or refines fossil fuels or that has ownership of fossil fuel reserves. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The number of issuers held that produce either tobacco or cannabis products, or that generate >25% of their revenue from tobacco related business activities. As the Fund seeks to exclude such companies, this number is expected to be 0.	0
The percentage of the Fund’s net assets invested in issuers that the Investment Manager determines are addressing the world’s social and environmental challenges in a differentiated way through their products, services and projects and which are categorized as Sustainable Investments under SFDR. The Fund will maintain at least 5% of the Fund’s net assets in Sustainable Investments.	8.13%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024	September 30, 2023
The number of issuers held where fossil fuels make up more than 50% of their exports. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0	0
The number of corporate issuers held that generate >5% of their revenue from either the production of conventional weapons systems, components, and support systems and services; or the manufacture or retail of civilian firearms and ammunition. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0	0
The number of corporate issuers held that are involved in the manufacturing and sale of controversial munitions. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0	0
The number of corporate issuers held that generate >25% of their revenue from the sale of fossil fuels. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0	0
The number of corporate issuers held that produce, transports, or refines fossil fuels or that has ownership of fossil fuel reserves. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0	0
The number of issuers held that produce either tobacco or cannabis products, or that generate >25% of their revenue from tobacco related business activities. As the Fund seeks to exclude such companies, this number is expected to be 0.	0	0	
The percentage of the Fund’s net assets invested in issuers that the Investment Manager determines are addressing the world’s social and environmental challenges in a differentiated way through their products, services and projects and which are categorized as Sustainable Investments under SFDR. The Fund will maintain at least 5% of the Fund’s net assets in Sustainable Investments.	8.13%	8.42%	12.72%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington. Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Pre-contractual disclosure commitment:

The Investment Manager will seek to understand the world’s social and environmental challenges and to identify and invest in companies and organizations that it believes addresses these challenges in a differentiated way through their core products and services. Through the Fund’s investments, the Investment Manager seeks to improve access to, and quality of, basic life essentials, reduce inequality, and mitigate the effects of climate change.

The Investment Manager invested across all of the themes mentioned above during the period and are therefore contributors to the sustainable objective. Individual topics within the themes may fluctuate throughout the year. Reviews are done periodically by the investment manager.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2025, none of the Fund’s Sustainable Investments were identified to have failed the test.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

PAIs considered	September 30, 2025
4. Exposure to companies active in the fossil fuel sector	0.34%
5. Share of non - renewable energy consumption and production	77.91%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.

Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
US Treasury NB	Not classified	21.12%	US
Fannie or Freddie	Financials	7.63%	US
US Treasury Inflatio	Not classified	2.86%	US
GoldenTree Loan	Financials	1.58%	US
Captree Park CLO Ltd	Financials	0.83%	US
Neuberger Berman	Financials	0.83%	US
AESOP Funding II LLC	Consumer discretionary	0.81%	US
Romanian Govt Int Bd	Not classified	0.78%	RO
Pingan Real Est	Real estate	0.70%	CN
Africell Holding Ltd	Communication services	0.68%	JE
Colombia Republic	Not classified	0.66%	CO
JPMBB Commercial Mor	Financials	0.65%	US
GDZ Elektrik Dagitim	Utilities	0.63%	TR
AIMCO CLO Series	Financials	0.63%	US
State Street Corp	Financials	0.57%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



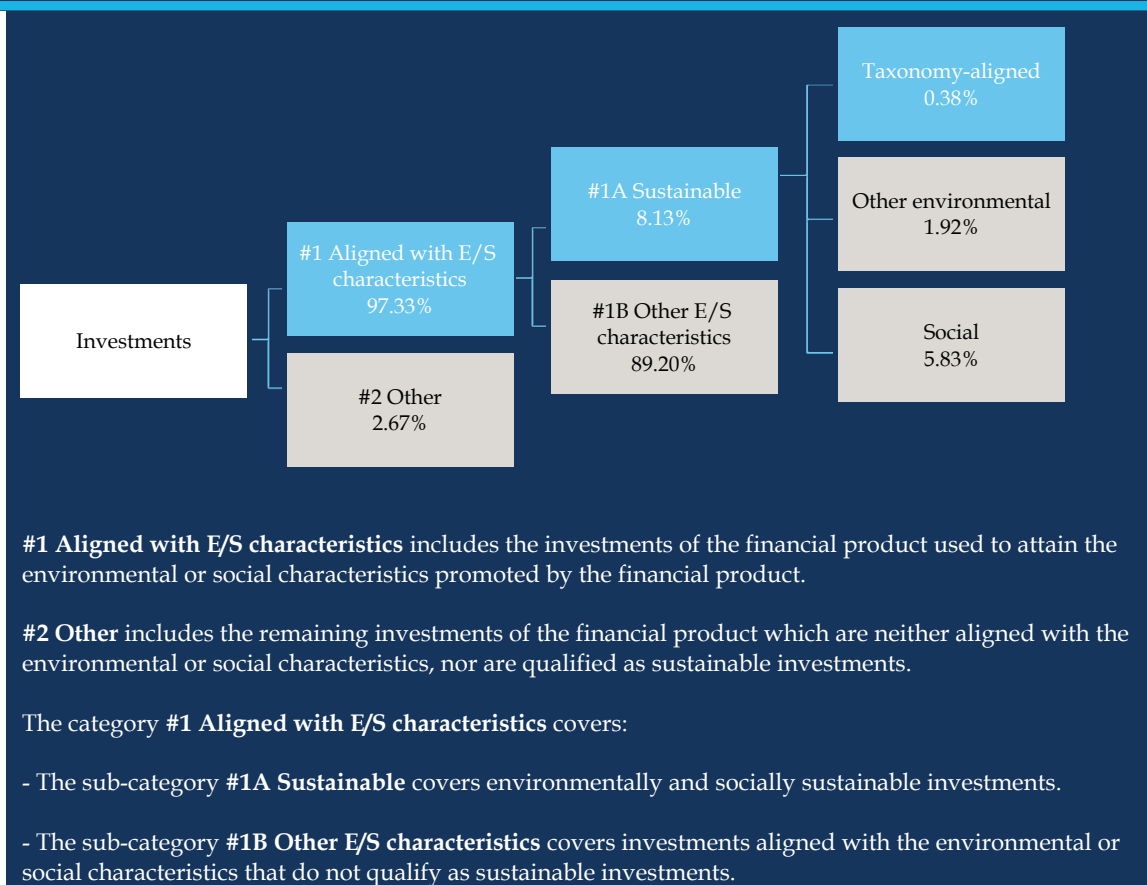
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

The Fund will also make Sustainable Investments with a minimum of 5% of the Fund’s net assets, in debt issued by companies and organisations that the Investment Manager believes are addressing the world’s social and environmental challenges in a differentiated way through their products, services and projects. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 1% in Sustainable Investments with an environmental objective and at least 1% in Sustainable Investments with a social objective.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	97.33%
#2 Other	2.67%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Wireless telecommunication services	2.18%
	Integrated telecommunication svcs	1.49%
	Cable & satellite	0.53%
	Broadcasting	0.24%
	Interactive home entertainment	0.13%

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Communication services	Advertising	0.10%
	Interactive media & services	0.05%
	Movies & entertainment	0.03%
Consumer discretionary	Other specialty retail	1.16%
	Casinos & gaming	1.06%
	Broadline retail	0.54%
	Restaurants	0.50%
	Hotels, resorts & cruise lines	0.49%
	Automobile manufacturers	0.38%
	Automotive parts & equipment	0.33%
	Homebuilding	0.32%
	Apparel, accessories & luxury goods	0.22%
	Automotive retail	0.19%
	Distributors	0.06%
	Specialized consumer services	0.06%
	Home furnishings	0.04%
	Footwear	0.02%
	Leisure products	0.02%
	Apparel retail	0.00%
	Housewares & specialties	0.00%
Consumer staples	Agricultural products & services	0.57%
	Packaged foods & meats	0.37%
	Soft drinks & non-alcoholic bevs	0.34%
	Food retail	0.13%
Financials	Diversified financial services	20.87%
	Commercial & residential mtge fin	11.13%
	Diversified banks	3.69%
	Consumer finance	3.10%
	Specialized finance	1.90%
	Regional banks	1.78%
	Asset management & custody banks	0.96%
	Insurance brokers	0.75%
	Life & health insurance	0.66%
	Investment banking & brokerage	0.56%
	Transaction & payment proc services	0.38%
	Property & casualty insurance	0.34%
	Diversified capital markets	0.31%
Reinsurance	0.16%	
Financial exchanges & data	0.14%	
Health care	Biotechnology	0.84%

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Health care	Health care services	0.53%
	Pharmaceuticals	0.29%
	Health care facilities	0.26%
	Life sciences tools & services	0.13%
	Health care equipment	0.12%
	Health care supplies	0.09%
	Health care technology	0.01%
Industrials	Human resource & employment svcs	0.32%
	Passenger ground transportation	0.30%
	Airport services	0.29%
	Security & alarm services	0.21%
	Environmental & facilities services	0.20%
	Industrial mach & supplies & cmpts	0.20%
	Passenger airlines	0.19%
	Construct mach & heavy transp equip	0.18%
	Construction & engineering	0.17%
	Commercial printing	0.10%
	Trading companies & distributors	0.10%
	Diversified support services	0.06%
	Rail transportation	0.03%
	Building products	0.01%
Information technology	Application software	1.26%
	Semiconductors	0.50%
	Internet services & infrastructure	0.26%
	Semiconductor materials & equipment	0.15%
	Systems software	0.13%
	Tech hardware, storage & peripheral	0.13%
	Communications equipment	0.07%
	Technology distributors	0.02%
	Electronic equipment & instruments	0.01%
	It consulting & other services	0.01%
Materials	Fertilizers & agricultural chemical	0.87%
	Diversified metals & mining	0.35%
	Metal, glass & plastic containers	0.35%
	Specialty chemicals	0.33%
	Construction materials	0.29%
	Paper products	0.28%
	Paper & plastic pack prods & mtrls	0.27%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Materials	Precious metals & minerals	0.10%
	Gold	0.07%
	Aluminum	0.02%
	Commodity chemicals	0.01%
Not classified	Not classified	-14.03%
Pooled vehicle	Pooled vehicle	8.53%
Real estate	Real estate services	0.84%
	Real estate development	0.80%
	Office reits	0.68%
	Diversified reits	0.51%
	Industrial reits	0.25%
	Health care reits	0.20%
	Retail reits	0.16%
	Real estate operating companies	0.12%
	Diversified real estate activities	0.06%
	Hotel & resort reits	0.01%
Sovereign	Sovereign	30.11%
Utilities	Electric utilities	1.54%
	Renewable electricity	0.88%
	Ind. power producers & energy trdrs	0.49%
	Water utilities	0.48%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy
- No

Wellington Credit Income Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

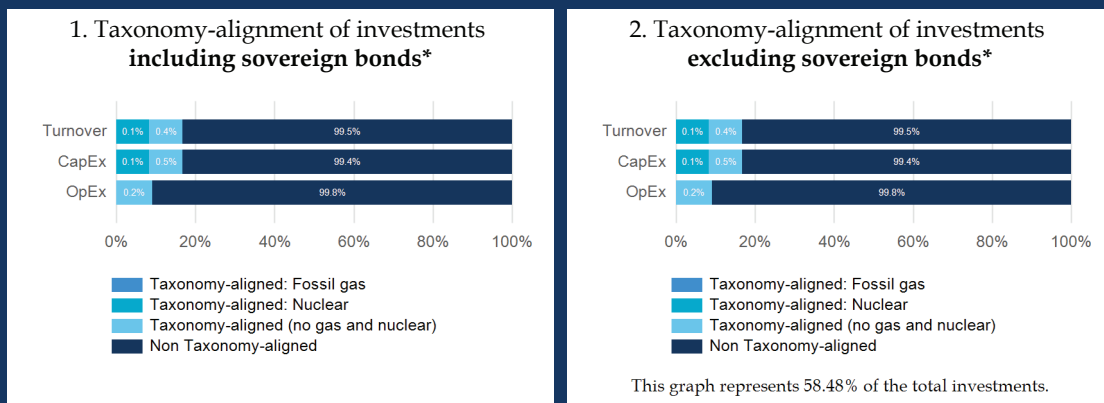
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Not applicable. Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.08%
Transitional Capex	0.11%
Transitional Opex	0.07%
Enabling Turnover	0.10%
Enabling Capex	0.16%
Enabling Opex	0.09%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.38%	0.06%	0.33%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to make Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of such investments with an environmental objective not EU Taxonomy-aligned is 1%. These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at September 30, 2025
#1A Sustainable Investments: Other environmental	1.92%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 1% of the Fund’s net assets are invested in socially sustainable investments.

Asset allocation overview	% of net assets as at September 30, 2025
#1A Sustainable Investments: Social	5.83%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	2.67%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Credit Total Return Fund

Legal entity identifier:

984500A0503799E78B34

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.06% of sustainable investments <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental or social characteristics.

Issuers that do not have the worst Environmental (E) or Social (S) ratings relative to their peer universe.

In order to do this, the Fund assigns issuers an ESG Rating, using a rating scale of 1-5, where 1 is the highest rating. A rating of 1 is the most positive rating, indicating that the company or issuer is a leader among its peers in managing material E, S or G risks or incorporating ESG factors into its practices. A rating of 5 is the most negative, indicating that the company or issuer may be lagging its peers in managing certain material E, S or G risks or incorporating ESG factors into its practices.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

This is based on Wellington Management’s proprietary ESG Rating framework as defined in the Prospectus for companies and corporates. Sovereign bonds, and where appropriate cash equivalents such as treasury bills, will be assigned an ESG rating according to the appropriate Wellington Management’s proprietary ESG framework that best represents the region of the issuer. ESG ratings aim to combine Environmental indicators (such as physical climate risk, climate transition risk or natural resource risk), Social indicators (such as inequality measures, education and labour, freedom and democracy, or social factors that relate to the downward pressures supply-side dynamics can exert on a country’s ability to generate economic growth over the long term) and Governance indicators (such as a country’s rule of law, degree of political stability, strength of institutions, or quality of policies) into a single data point which can be used in the assessment of the environmental, social and governance activities and attributes of the sovereign issuer.

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The number of corporate and sovereign bonds held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024
The number of corporate and sovereign bonds held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
4. Exposure to companies active in the fossil fuel sector	13.48%
5. Share of non - renewable energy consumption and production	72.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.

Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
US Treasury NB	Not classified	54.37%	US

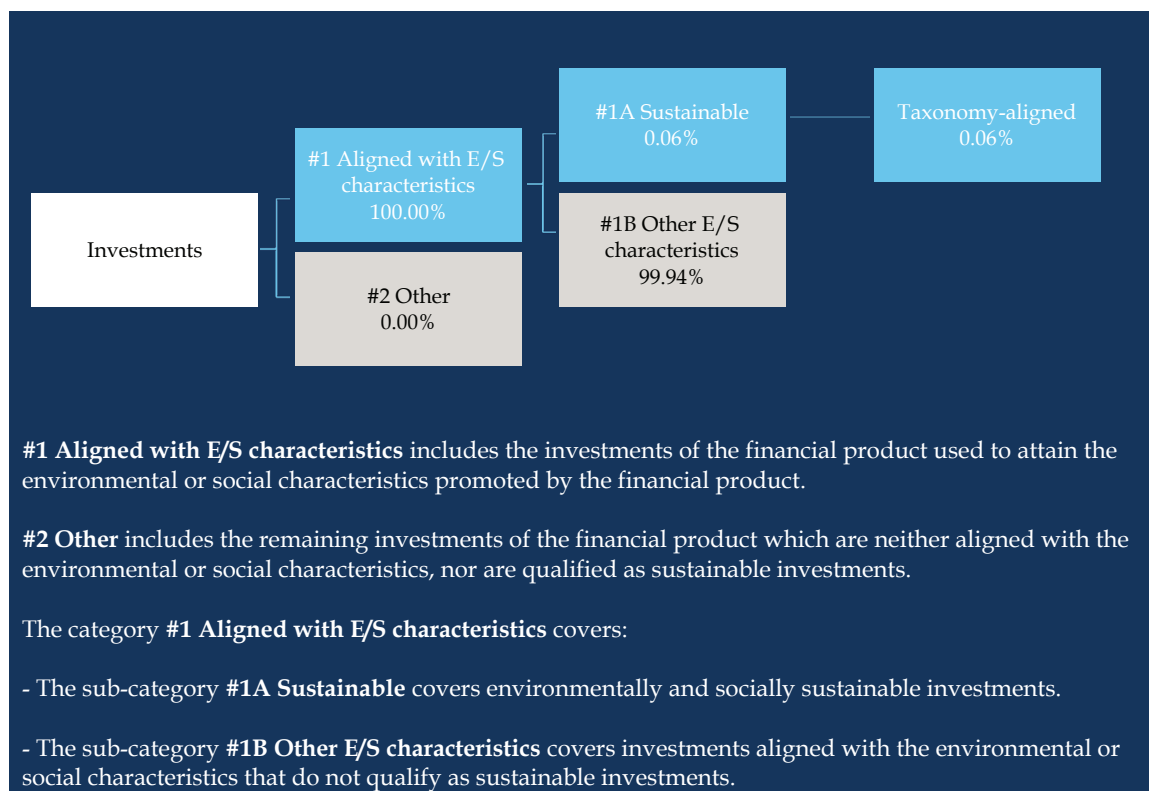
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supnationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	100.00%
#2 Other	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
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Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Communication services	Cable & satellite	1.30%
	Broadcasting	1.02%
	Integrated telecommunication svcs	0.65%
	Movies & entertainment	0.59%
	Wireless telecommunication services	0.25%
	Advertising	0.06%
Consumer discretionary	Automobile manufacturers	0.85%
	Casinos & gaming	0.57%
	Broadline retail	0.24%
	Other specialty retail	0.21%
	Automotive parts & equipment	0.07%
	Automotive retail	0.06%
	Apparel, accessories & luxury goods	0.05%
Consumer staples	Packaged foods & meats	1.02%
	Distillers & vintners	0.28%
Energy	Oil & gas storage & transportation	2.95%
	Oil & gas exploration & production	1.39%
	Integrated oil & gas	0.93%
	Oil & gas refining & marketing	0.46%
	Oil & gas drilling	0.10%
Financials	Diversified banks	1.82%
	Life & health insurance	1.56%
	Diversified financial services	1.38%
	Consumer finance	0.97%
	Asset management & custody banks	0.69%
	Reinsurance	0.59%
	Diversified capital markets	0.54%
	Regional banks	0.52%
	Commercial & residential mtge fin	0.23%
	Specialized finance	0.23%
	Property & casualty insurance	0.07%
	Financial exchanges & data	0.06%
	Investment banking & brokerage	0.06%
Health care	Managed health care	0.78%
	Pharmaceuticals	0.71%
	Health care services	0.30%
	Biotechnology	0.06%
Industrials	Marine ports & services	0.37%
	Electrical components & equipment	0.32%
	Air freight & logistics	0.19%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Industrials	Environmental & facilities services	0.18%
	Building products	0.13%
	Security & alarm services	0.12%
	Aerospace & defense	0.10%
	Airport services	0.10%
	Construction & engineering	0.06%
Information technology	Semiconductors	1.70%
	Application software	0.40%
	Semiconductor materials & equipment	0.23%
	Tech hardware, storage & peripheral	0.21%
	Systems software	0.16%
	It consulting & other services	0.03%
Materials	Diversified chemicals	0.91%
	Precious metals & minerals	0.48%
	Diversified metals & mining	0.45%
	Specialty chemicals	0.41%
	Fertilizers & agricultural chemical	0.39%
	Steel	0.32%
	Paper products	0.29%
	Metal, glass & plastic containers	0.09%
	Commodity chemicals	0.06%
	Construction materials	0.06%
	Copper	0.06%
Paper & plastic pack prods & mtrls	0.05%	
Not classified	Not classified	7.15%
Pooled vehicle	Pooled vehicle	0.96%
Real estate	Hotel & resort reits	0.34%
	Diversified reits	0.22%
	Self storage reits	0.09%
	Retail reits	0.07%
	Office reits	0.06%
	Health care reits	0.03%
Other specialized reits	0.01%	
Sovereign	Sovereign	55.15%
Utilities	Electric utilities	2.87%
	Renewable electricity	0.63%
	Gas utilities	0.29%
	Multi-utilities	0.29%
	Ind. power producers & energy trdrs	0.22%
	Water utilities	0.08%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

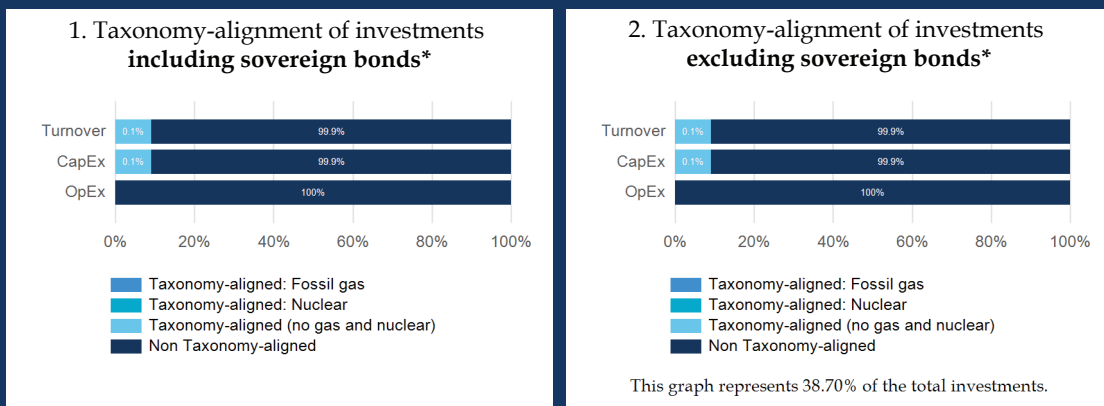
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2025

green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.01%
Transitional Capex	0.01%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.01%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024
Taxonomy aligned investments	0.06%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Emerging Markets Research Equity Core Fund

Legal entity identifier:

549300B3S4QFL321YO93

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.01% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI Emerging Markets Index (the “Index”). In order to do this, companies are screened to enable the Fund to restrict investment in companies that are principally involved in fossil fuel extraction/production related activity, companies which derive more than 5% of their revenue from thermal coal mining activities, or more than 20% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington Management analysis, in addition to the criteria set out in the Exclusion Policy.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The percentage difference of the Fund’s WACI and that of the Index’s.	-56.27%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024	September 30, 2023
The percentage difference of the Fund’s WACI and that of the Index’s.	-56.27%	-54.67%	-55.39%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) limited to a maximum percentage of the Index. The Fund will aim to reduce its weighted average carbon intensity (“WACI”) to net zero by 2050, or sooner, in accordance with the Paris Agreement - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund. The Fund further commits to report on these Principal Adverse Impacts periodically with such report to be included in the annual report of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
1. GHG emissions	13982.65tCO ₂ e
2. Carbon footprint	373.90tCO ₂ e/ €M invested
3. GHG intensity of investee companies	1005.90tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	3.86%
5. Share of non - renewable energy consumption and production	87.54%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.
Source: MSCI*

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for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
Taiwan Semi	Information technology	9.17%	TW
Tencent Holdings Ltd	Communication services	7.00%	CN
SK Hynix LLC	Information technology	3.25%	KR
Alibaba Group Holdin	Consumer discretionary	3.07%	HK
HDFC Bank Ltd	Financials	2.98%	IN
MediaTek Inc	Information technology	2.65%	TW
Samsung Electronics	Information technology	1.72%	KR
Axis Bank Ltd	Financials	1.62%	IN
China Merchants Bank	Financials	1.59%	CN
AIA Group Ltd	Financials	1.30%	HK
Shinhan Financial	Financials	1.30%	KR
iShares Core MSCI EM	Pooled vehicle	1.27%	IE
ASPEED Technology In	Information technology	1.27%	TW
ENN Energy Holdings	Utilities	1.27%	CN
Anglo American PLC	Materials	1.25%	GB

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



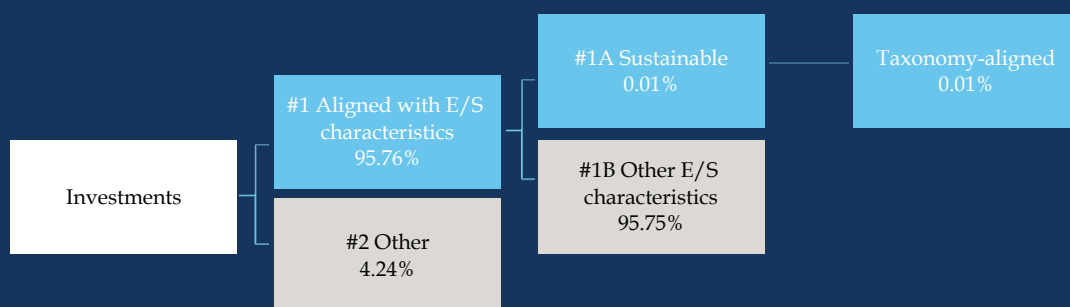
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

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#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	95.76%
#2 Other	4.24%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	7.16%
	Wireless telecommunication services	3.13%
	Integrated telecommunication svcs	2.05%
	Interactive home entertainment	0.78%
Consumer discretionary	Broadline retail	5.17%
	Automobile manufacturers	2.32%
	Restaurants	2.19%
	Motorcycle manufacturers	1.19%
	Hotels, resorts & cruise lines	0.70%
	Apparel, accessories & luxury goods	0.64%
	Automotive parts & equipment	0.21%
	Automotive retail	0.19%

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Consumer discretionary	Consumer electronics	0.11%
	Household appliances	0.08%
	Leisure products	0.02%
Consumer staples	Personal care products	1.48%
	Packaged foods & meats	0.69%
	Soft drinks & non-alcoholic bevs	0.67%
	Distillers & vintners	0.63%
	Consumer staples merchandise retail	0.61%
	Drug retail	0.27%
	Brewers	0.12%
	Household products	0.05%
	Financials	Diversified banks
Life & health insurance		2.81%
Multi-line insurance		1.64%
Diversified financial services		1.53%
Diversified capital markets		0.63%
Regional banks		0.57%
Property & casualty insurance		0.39%
Multi-sector holdings		0.20%
Consumer finance		0.08%
Health care	Health care facilities	1.05%
	Pharmaceuticals	0.72%
	Life sciences tools & services	0.71%
	Biotechnology	0.40%
	Health care distributors	0.10%
	Health care supplies	0.05%
	Managed health care	0.03%
Industrials	Health care equipment	0.02%
	Electrical components & equipment	1.54%
	Construct mach & heavy transp equip	1.29%
	Marine ports & services	1.00%
	Passenger ground transportation	0.86%
	Industrial mach & supplies & cmpts	0.66%
	Rail transportation	0.53%
	Construction & engineering	0.28%
	Trading companies & distributors	0.11%
	Heavy electrical equipment	0.04%
Airport services	0.03%	
Information technology	Semiconductors	16.81%
	Tech hardware, storage & peripheral	2.75%

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Information technology	Electronic equipment & instruments	1.10%
	It consulting & other services	1.03%
	Communications equipment	0.66%
	Electronic manufacturing services	0.62%
	Application software	0.25%
	Semiconductor materials & equipment	0.23%
	Electronic components	0.18%
Materials	Diversified metals & mining	1.80%
	Gold	1.36%
	Copper	1.24%
	Commodity chemicals	0.61%
	Construction materials	0.59%
	Steel	0.43%
	Precious metals & minerals	0.05%
Not classified	Not classified	0.43%
Pooled vehicle	Pooled vehicle	1.27%
Real estate	Real estate services	1.17%
	Real estate development	0.56%
	Diversified real estate activities	0.45%
	Real estate operating companies	0.27%
Utilities	Gas utilities	1.27%
	Water utilities	1.23%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
- No

Wellington Emerging Markets Research Equity Core Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

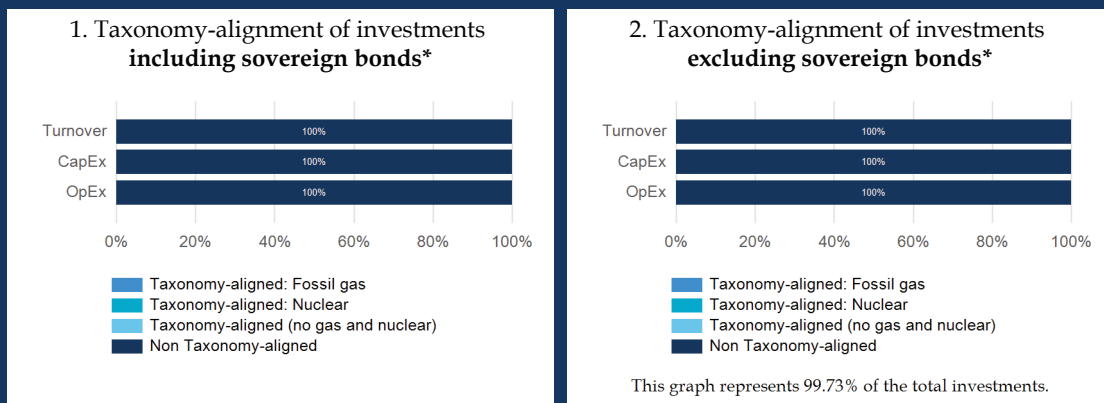
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?


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Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.01%	0.00%	2.79%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging, and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	4.24%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Euro Credit ESG Fund

Legal entity identifier:

549300ZDC786YEP1CN98

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5.90% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Issuers that do not have the worst E or S Ratings relative to their peer universe. In order to do this, the Fund assigns issuers an individual E and S Rating, based on Wellington Management’s proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating, and excludes issuers that have received an E or S Rating of 5. A rating of 1 is the most positive rating, indicating that the company is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices. A rating of 5 is the most negative, indicating that the company may be lagging its peers in managing certain material environmental or social risks or

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incorporating environmental or social factors into its practices. E Ratings use environmental indicators (such as energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste), and S Ratings use social indicators (such as corruption and bribery, labour relations, product safety and supply chain management) in the assessment of the environmental and social activities and attributes of issuers. Issuers with a below average E or S Rating (E or S Rating of 4) may only be included in the Fund if the Investment Manager determines that the Fund is adequately compensated for the additional risk.

2. Issuers are screened to enable the Fund to apply a number of exclusionary screens in order to exclude or reduce certain harmful impacts on the environment and society. These include avoiding corporate issuers principally involved in the following industries: energy, fossil fuel (production and mining), thermal coal, controversial and conventional weapons; and will not invest in corporate issuers that do not have responsible practices on human rights, forced labour or do not comply with the United Nations Global Compact; and avoiding corporate issuers that engage in harmful social activities such as adult entertainment, tobacco and cannabis. The Fund will not invest in the sovereign debt of countries generating a majority of revenues from fossil fuel exports as well as those that are identified as “not free” in terms of political rights and civil liberties (in addition to the criteria set out in the Exclusion Policy).

3. Issuers with disclosed carbon data that enable the Fund to seek to achieve long term net zero carbon intensity by 2050 by aiming to reduce its weighted average carbon intensity (“WACI”), as compared to the 2019 WACI of the Bloomberg Euro Aggregate Corporate Index (the “Index”).

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

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Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The number of bonds of countries that are identified as “not free” in terms of political rights and civil liberties. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuer held identified as producing tobacco or generating >25% of their revenue from tobacco or cannabis related business activities. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of bonds of any countries identified as generating >50% of export revenues from fossil fuels. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of issuers held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as failing to comply with the United Nations Global Compact. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as generating >25% of their revenue from thermal coal energy generation. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as generating >5% of their revenue from adult entertainment. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as generating >5% of their revenue from the production of civilian firearms. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of corporate issuers held identified as having any tie to the manufacturing of controversial or nuclear weapons. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The number of securities of any corporate issuers involved in the production or mining and sales of fossil fuels, as defined by standard industry classifications for Energy. Since the Fund seeks to exclude such issuers, this number should be 0.	0
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund maintains a WACI that is 25% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 25% and to increase to at least 50% by 2030.	-53.39%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024	September 30, 2023
The number of bonds of countries that are identified as “not free” in terms of political rights and civil liberties. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0

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The number of corporate issuer held identified as producing tobacco or generating >25% of their revenue from tobacco or cannabis related business activities. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of bonds of any countries identified as generating >50% of export revenues from fossil fuels. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of issuers held with an E Rating or S Rating of 5. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of corporate issuers held identified as failing to comply with the United Nations Global Compact. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of corporate issuers held identified as generating >25% of their revenue from thermal coal energy generation. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of corporate issuers held identified as generating >5% of their revenue from adult entertainment. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of corporate issuers held identified as generating >5% of their revenue from the production of civilian firearms. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of corporate issuers held identified as having any tie to the manufacturing of controversial or nuclear weapons. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The number of securities of any corporate issuers involved in the production or mining and sales of fossil fuels, as defined by standard industry classifications for Energy. Since the Fund seeks to exclude such issuers, this number should be 0.	0	0	0
The percentage difference of the Fund’s WACI and that of the Index’s 2019 WACI. Since the Fund maintains a WACI that is 25% below the Index’s 2019 WACI, with this percentage increasing to 50% by 2030, this percentage is expected to be at least 25% and to increase to at least 50% by 2030.	-53.39%	-60.27%	-31.58%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. The Fund will aim to reduce its weighted average carbon intensity (“WACI”) to net zero by 2050, or sooner, in accordance with the Paris Agreement - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy. In addition the Fund will exclude companies engaged in the production and mining of fossil fuels - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.
4. The Investment Manager excludes all companies identified as “fail” by reference to the United Nations Global Compact - PAI: Violations of UN Global Compact.
5. The Fund excludes companies that are identified as “not free” according to the MSCI’s Freedom House Global Freedom Status - PAI: Investee countries subject to social violations.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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PAIs considered	September 30, 2025
1. GHG emissions	33559.61tCO2e
2. Carbon footprint	284.91tCO2e/ €M invested
3. GHG intensity of investee companies	597.61tCO2e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	5.06%
5. Share of non - renewable energy consumption and production	58.90%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%
16. Investee countries subject to social violations	0

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
German Treasury Bill	Not classified	2.41%	DE
Jyske Bank A/S	Financials	2.08%	DK
Monte dei Paschi	Financials	2.04%	IT
BNP Paribas SA	Financials	1.96%	FR
Nykredit Realkredit	Financials	1.61%	DK
Societe Generale SA	Financials	1.53%	FR
BPCE SA	Financials	1.48%	FR
AT&T INC	Communication services	1.46%	US
Engie SA	Utilities	1.39%	FR
Intesa Sanpaolo SpA	Financials	1.37%	IT
Volkswag Fin AG	Consumer discretionary	1.33%	DE
Parker-Hannifin Corp	Industrials	1.23%	US
Anheuser-Busch InBev	Consumer staples	1.20%	BE
Tennet Holding BV	Utilities	1.18%	NL
Nationwide Bldg Soc	Financials	1.18%	GB

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



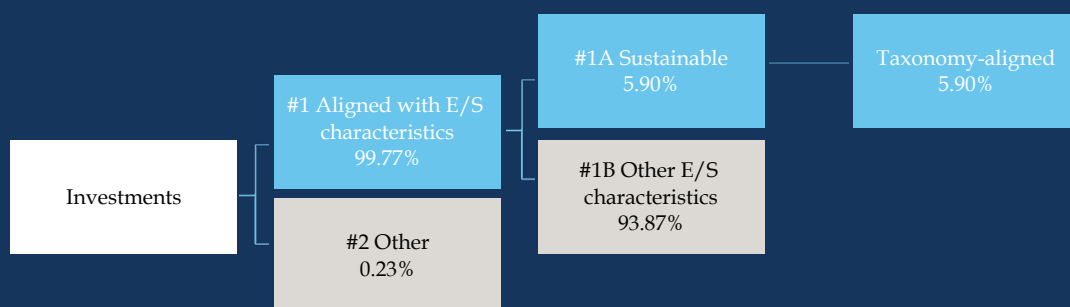
What was the proportion of sustainability-related investments?

What was the asset allocation?

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation
describes the share of
investments in specific
assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	99.77%
#2 Other	0.23%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Integrated telecommunication svcs	5.53%
	Wireless telecommunication services	0.81%
	Interactive media & services	0.80%
	Cable & satellite	0.46%
	Advertising	0.17%
	Movies & entertainment	0.15%
Consumer discretionary	Automobile manufacturers	5.10%
	Automotive retail	0.76%
	Hotels, resorts & cruise lines	0.54%
	Distributors	0.52%
	Household appliances	0.37%
	Automotive parts & equipment	0.29%
	Specialized consumer services	0.07%

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Consumer discretionary	Broadline retail	-0.31%
Consumer staples	Brewers	1.98%
	Agricultural products & services	0.83%
	Soft drinks & non-alcoholic bevs	0.57%
	Packaged foods & meats	0.46%
	Distillers & vintners	0.44%
	Household products	0.10%
	Consumer staples merchandise retail	-0.13%
Financials	Diversified banks	16.87%
	Regional banks	7.90%
	Commercial & residential mtge fin	3.62%
	Life & health insurance	2.94%
	Investment banking & brokerage	1.49%
	Financial exchanges & data	0.89%
	Diversified capital markets	0.85%
	Diversified financial services	0.48%
	Consumer finance	0.23%
	Transaction & payment proc services	0.23%
	Insurance brokers	0.17%
	Multi-line insurance	0.13%
	Reinsurance	0.08%
Health care	Health care equipment	3.37%
	Pharmaceuticals	1.08%
	Biotechnology	0.90%
	Health care services	0.43%
Industrials	Construction & engineering	2.81%
	Building products	2.20%
	Industrial mach & supplies & cmpts	2.07%
	Air freight & logistics	1.05%
	Environmental & facilities services	0.24%
	Airport services	0.22%
Information technology	It consulting & other services	0.46%
	Tech hardware, storage & peripheral	0.31%
Materials	Industrial gases	0.40%
	Specialty chemicals	0.34%
	Steel	0.12%
Not classified	Not classified	5.46%
Pooled vehicle	Pooled vehicle	0.55%
Real estate	Retail reits	3.29%
	Real estate development	2.04%

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Real estate	Real estate operating companies	1.33%
	Industrial reits	0.48%
	Data center reits	0.36%
	Diversified reits	0.36%
	Health care reits	0.09%
Sovereign	Sovereign	2.10%
Utilities	Electric utilities	6.27%
	Water utilities	3.90%
	Multi-utilities	1.79%
	Gas utilities	0.44%
	Ind. power producers & energy trdrs	0.12%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 No
 In fossil gas
 In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

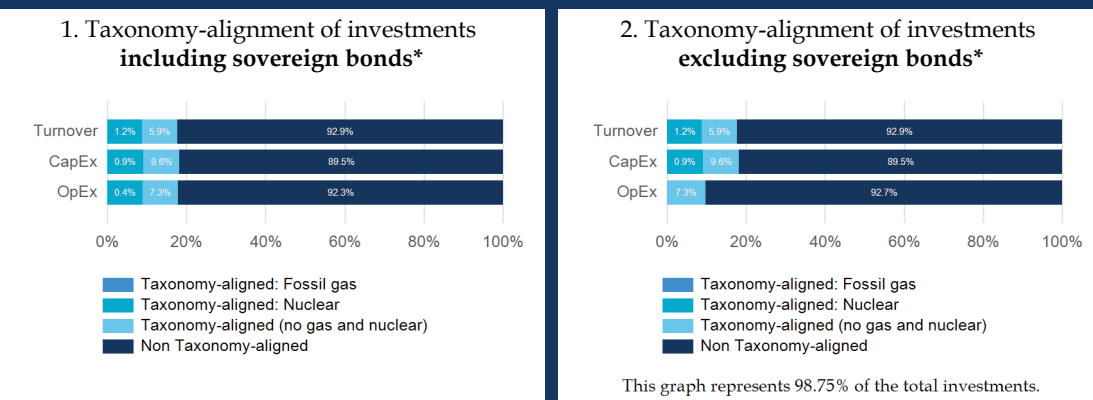
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

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The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.08%
Transitional Capex	0.07%
Transitional Opex	0.00%
Enabling Turnover	3.06%
Enabling Capex	4.65%
Enabling Opex	4.57%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	5.90%	5.04%	4.16%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.


Source: MSCI

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.


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 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable. This Fund does not commit to invest in sustainable investments.

 **What was the share of socially sustainable investments?**

Not applicable. This Fund does not commit to invest in sustainable investments.

 **What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?**

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	0.23%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged on these topics 50 times.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington European Stewards Fund

Legal entity identifier:

549300TKJ623F5U1RM61

Sustainable investment objective

Does this financial product have a sustainable investment objective ?	
<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 67.98%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> It made sustainable investments with a social objective: 30.99%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The following sustainable investment objectives were met by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Investment Manager will seek to invest in companies whose management teams and boards display exemplary 'stewardship'. The Investment Manager defines stewardship as how companies balance the interests of all stakeholders (e.g. customers, employees, communities and the supply chain) in the pursuit of profits and how they incorporate material environmental, social and governance ("ESG") risks and opportunities in their corporate strategy.

The Investment Manager will invest in companies that are assessed to contribute to one or more of the following environmental and social stewardship criteria which are aligned with the sustainable objective of the Fund.

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Social criteria such as;

- responsible sourcing and production practices;
- consumer privacy and cybersecurity;
- sustainable investment in technology, innovation, and human capital.

Environmental criteria such as;

- sustainable product design and resilient infrastructure;
- responsible waste/end of product life cycle;
- supply chain engagement.

As described in the paragraph above, each of the themes includes either predominantly environmental or predominantly social stewardship criteria. However, each environmental and social stewardship criteria may have both environmental and social benefits.

The Investment Manager uses its proprietary scorecard to evaluate both the return and stewardship pillars of the investment approach. The scorecard seeks to quantify otherwise qualitative critical stewardship attributes such as executive skill and alignment and the effectiveness of the board. The Investment Manager anticipate the scorecard framework to evolve over time given ESG/stewardship issues are not static. The Investment Manager believes that if a company prioritizes stewardship in running its business, it will increase the ability of the company to sustain high returns over the long term. Further, every investment candidate for the Fund must exhibit an explicit focus on all stakeholders by evidencing factors such as their accountability of supply chain, focus on water usage intensity or running the business with a long term orientation.

The Fund will invest a minimum of 90% of its net assets in companies which meet the above criteria and which are assessed to be Sustainable Investments. Sustainable Investments may contribute to either environmental or social objectives. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 20% in Sustainable Investments with an environmental objective and at least 10% in Sustainable Investments with a social objective.

Although the Fund does not have a reduction in carbon emissions as its objective pursuant to Article 9(3) of SFDR, the Fund targets net zero emissions by 2050 in alignment with the Paris Agreement by investing in companies that have set carbon emission reduction targets or maintain lower carbon emissions relative to their industry average.

In relation to the net zero commitment, the science-based targets initiative (“SBTi”) provides a clearly defined pathway for companies to reduce greenhouse gas emissions. Targets are considered ‘science-based’ if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement –limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

A reference benchmark has not been designated for the purpose of attaining the Sustainable Investment objective of the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Investment Manager invested across the environmental and social stewardship criteria mentioned above or equivalent environmental and social stewardship criteria during the period and are therefore contributors to the sustainable objective. Allocations across the environmental or social stewardship criteria may fluctuate throughout the year.

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Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The percentage of the Fund’s net assets invested in companies with established or which have committed to establish a science-based target.	79.90%
The percentage of the Fund’s net assets in companies that are considered Sustainable Investments and contribute to one or more of the Funds stewardship criteria.	98.97%
The percentage of the Fund’s net assets invested in companies with an alternative public active emissions reduction target.	99.00%
The percentage of the Fund’s net assets invested in companies with combined scope 1 and 2 carbon intensity (tons CO2/\$M revenue) that is at least 25% below their industry average based on publicly disclosed emissions.	95.60%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024	September 30, 2023
The percentage of the Fund’s net assets invested in companies with established or which have committed to establish a science-based target.	79.90%	82.06%	77.87%
The percentage of the Fund’s net assets in companies that are considered Sustainable Investments and contribute to one or more of the Funds stewardship criteria.	98.97%	98.66%	98.31%
The percentage of the Fund’s net assets invested in companies with an alternative public active emissions reduction target.	99.00%	98.66%	98.31%
The percentage of the Fund’s net assets invested in companies with combined scope 1 and 2 carbon intensity (tons CO2/\$M revenue) that is at least 25% below their industry average based on publicly disclosed emissions.	95.60%	89.06%	85.52%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2025, none of the Fund’s Sustainable Investments were identified to have failed the test.

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How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.

2. The Fund will invest in companies that have a target validated by SBTi, an alternative public active emissions reduction target or a combined Scope 1+2 carbon intensity (tons CO₂/\$M revenue) that is at least 25% below their industry average based on publicly disclosed emissions - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.

3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
1. GHG emissions	561.92tCO ₂ e
2. Carbon footprint	248.07tCO ₂ e/ €M invested
3. GHG intensity of investee companies	714.95tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	4.54%
5. Share of non - renewable energy consumption and production	42.03%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments. Source: MSCI

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
ASML Holding N V	Information technology	6.46%	NL
Volvo AB	Industrials	4.87%	SE
Capgemini SE	Information technology	4.70%	FR
L'Oreal	Consumer staples	4.69%	FR
ING Groep NV	Financials	4.44%	NL
National Grid PLC	Utilities	4.35%	GB
Unilever PLC	Consumer staples	4.28%	GB
KBC Group NV	Financials	4.16%	BE
Novo Nordisk A/S	Health care	4.07%	DK
Cie Generale des Eta	Consumer discretionary	4.03%	FR
DSM-Firmenich AG	Materials	4.02%	CH

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

The Fund will have a minimum of 90% of its net assets aligned with the #1 Sustainable category, as defined in the diagram below, with the proportion of Sustainable Investments with environmental versus social objectives varying based on the Fund's composition. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 20% in Sustainable Investments with an environmental objective and at least 10% in Sustainable Investments with a social objective.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025
#1 Sustainable	98.97%
#2 Not sustainable	1.03%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Integrated telecommunication svcs	3.45%
	Advertising	3.38%
Consumer discretionary	Tires & rubber	4.03%
	Apparel retail	3.81%
	Apparel, accessories & luxury goods	2.99%
	Restaurants	2.61%
Consumer staples	Personal care products	8.97%
	Distillers & vintners	3.37%
Financials	Diversified banks	10.48%
	Asset management & custody banks	2.82%
	Financial exchanges & data	2.37%
	Property & casualty insurance	2.12%
Health care	Pharmaceuticals	9.68%
Industrials	Research & consulting services	6.52%
	Construct mach & heavy transp equip	4.87%
	Electrical components & equipment	3.19%
	Building products	0.86%
Information technology	Semiconductor materials & equipment	6.46%
	It consulting & other services	4.70%
Materials	Specialty chemicals	4.02%
Not classified	Not classified	0.96%
Real estate	Industrial reits	3.98%
Utilities	Multi-utilities	4.35%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

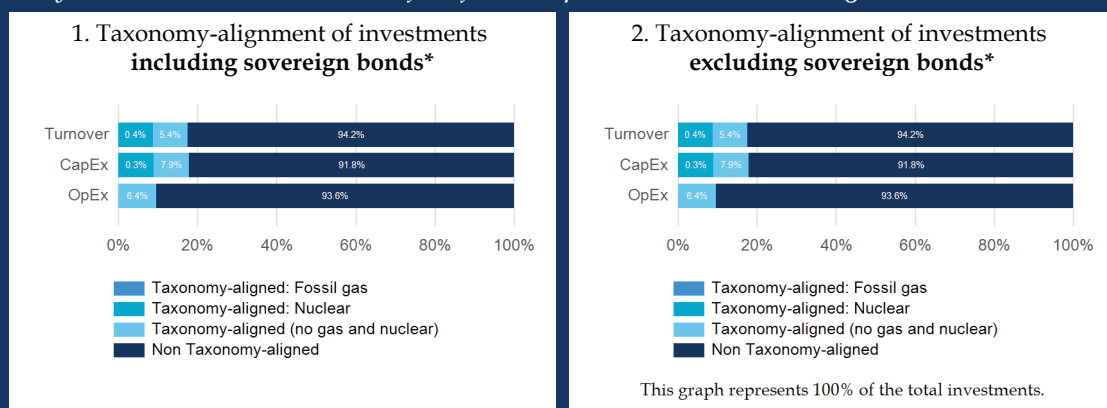
Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes In fossil gas In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.02%
Transitional Capex	0.32%
Transitional Opex	0.00%
Enabling Turnover	4.97%
Enabling Capex	9.21%
Enabling Opex	6.36%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	5.40%	7.01%	7.35%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund commits to a minimum of 20% of Sustainable Investments with an environmental objective within the meaning of the SFDR.

These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Sustainable Investments: Environmental	67.98%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 10% of the Fund’s net assets invested in socially sustainable investments.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Sustainable Investments: Social	30.99%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Not sustainable’ may include cash and cash equivalents for liquidity purposes, and derivatives for EPM and hedging purposes.

There are no minimum environmental or social safeguards applied to investments made under ‘#2 Not sustainable’.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Not sustainable	1.03%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Investment Manager invested across the environmental and social stewardship criteria mentioned above or equivalent environmental and social stewardship criteria during the period and are therefore contributors to the sustainable objective. Allocations across the environmental or social stewardship criteria may fluctuate throughout the year.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged on these topics 8 times.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Not applicable.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Global Equity Income Fund
Legal entity identifier: 549300KYOQXYV3QONR20

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 2.07% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with science-based targets and commitments to enable the Fund seeks to achieve long term net zero carbon intensity by 2050, by promoting the establishment of net zero science-based targets amongst investee companies. The Fund will invest in companies which have established, or have committed to establish, a science-based target and ensuring this is a minimum of 30% of the Fund’s NAV (excluding cash and cash equivalents), increasing to 55% by 2030, and 100% by 2040.

In relation to the net zero commitment, the SBTi provides a clearly defined pathway for companies to reduce greenhouse gas emissions. Targets are considered ‘science-based’ if they are in line with what the

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

latest climate science deems necessary to meet the goals of the Paris Agreement –limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The percentage of the Fund’s NAV invested in companies with established or which have committed to establish a target validated by the Science Based Targets initiative (SBTi). The Fund will have a minimum of 30% of the Fund’s NAV (excluding cash and cash equivalents) will be invested in companies which have established, or have committed to establish, a science-based targets, with this percentage increasing to a minimum of 55% by 2030, and 100% by 2040.	46.38%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024	September 30, 2023
The percentage of the Fund’s NAV invested in companies with established or which have committed to establish a target validated by the Science Based Targets initiative (SBTi). The Fund will have a minimum of 30% of the Fund’s NAV (excluding cash and cash equivalents) will be invested in companies which have established, or have committed to establish, a science-based targets, with this percentage increasing to a minimum of 55% by 2030, and 100% by 2040.	46.38%	37.13%	41.78%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund's existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will invest in a minimum percentage of companies with targets validated by SBTi or a commitment to establish such targets, and actively engage with companies held in the portfolio to commit to set a science-based target- PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund's exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

PAIs considered	September 30, 2025
1. GHG emissions	1107.99tCO ₂ e
2. Carbon footprint	651.47tCO ₂ e/ €M invested
3. GHG intensity of investee companies	1422.40tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	20.84%
5. Share of non - renewable energy consumption and production	70.53%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.

Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
FinecoBank Banca Fin	Financials	3.01%	IT
Merck & Co	Health care	2.72%	US
Talanx AG	Financials	2.69%	DE
Reckitt Benckiser Gr	Consumer staples	2.68%	GB
TotalEnergies SE	Energy	2.68%	FR
Royal Bk Canada	Financials	2.61%	CA
Equinor ASA	Energy	2.54%	NO
AstraZeneca PLC	Health care	2.52%	GB
Bank of America Corp	Financials	2.49%	US
Sempra	Utilities	2.33%	US
Deere & Co	Industrials	2.31%	US
Isuzu Motors Ltd	Consumer discretionary	2.19%	JP
Bk Nova Scotia	Financials	2.19%	CA
HSBC Holdings PLC	Financials	2.16%	GB
Engie SA	Utilities	2.16%	FR

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



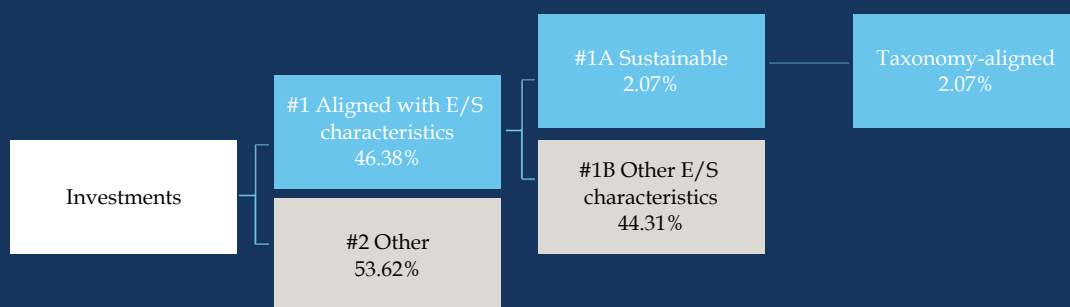
What was the proportion of sustainability-related investments?

What was the asset allocation?

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation
describes the share of
investments in specific
assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Pre-contractual disclosure commitment:

A minimum of 30% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	46.38%
#2 Other	53.62%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Integrated telecommunication svcs	1.46%
	Wireless telecommunication services	1.37%
Consumer discretionary	Automobile manufacturers	2.19%
	Restaurants	2.15%
	Apparel retail	1.81%
	Home improvement retail	1.69%
Consumer staples	Household products	2.68%
	Personal care products	1.85%
	Packaged foods & meats	1.49%
	Distillers & vintners	1.32%
Energy	Integrated oil & gas	5.22%
	Oil & gas exploration & production	1.99%
	Oil & gas storage & transportation	1.85%

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Financials	Diversified banks	17.91%
	Multi-line insurance	3.33%
	Life & health insurance	2.04%
	Asset management & custody banks	1.87%
	Property & casualty insurance	1.52%
	Diversified capital markets	1.41%
	Diversified financial services	1.00%
Health care	Pharmaceuticals	9.97%
	Managed health care	3.60%
Industrials	Aerospace & defense	2.88%
	Agricultural & farm machinery	2.31%
	Research & consulting services	1.15%
	Trading companies & distributors	1.11%
	Construct mach & heavy transp equip	0.48%
Information technology	Semiconductors	3.78%
	Communications equipment	1.76%
Materials	Diversified metals & mining	1.49%
Not classified	Not classified	-0.15%
Real estate	Other specialized reits	3.49%
	Telecom tower reits	0.94%
Utilities	Multi-utilities	6.40%
	Electric utilities	2.93%
	Gas utilities	1.70%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
- No

Wellington Global Equity Income Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

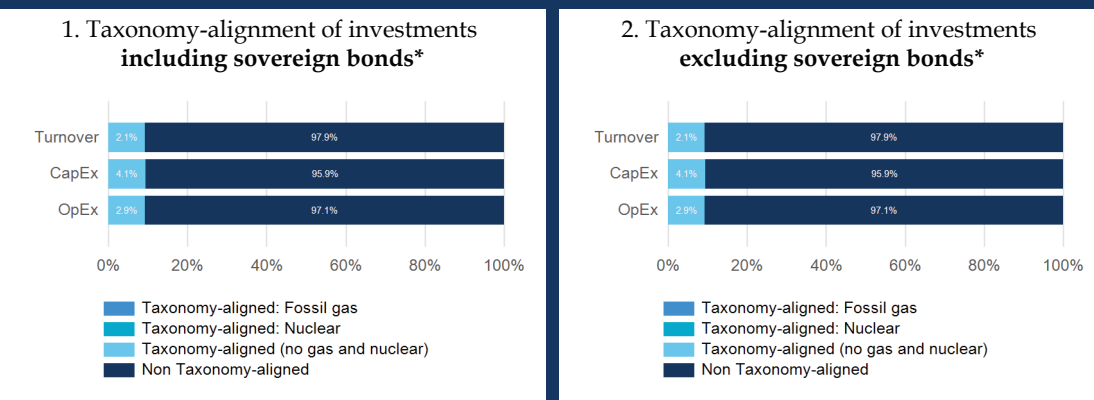
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.00%
Transitional Capex	0.01%
Transitional Opex	0.02%
Enabling Turnover	1.54%
Enabling Capex	3.41%
Enabling Opex	2.27%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?


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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	2.07%	2.12%	6.45%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	53.62%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged on these topics 60 times.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Global Property Income Fund
Legal entity identifier: 549300IC20NDLXC3VC14

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
● ● <input type="checkbox"/> Yes	● ● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 2.84% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

The Fund will invest in companies and REITs with average or above-average E Rating relative to their peer universe, by investing at least 75% of the Fund’s net assets in companies with an E Rating of 1-3, without preference for a specific rating.

In order to do this, the Fund assigns companies and REITs an individual E Rating, based on Wellington Management’s proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating. A rating of 1 is the most positive rating, indicating that the issuer is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

A rating of 5 is the most negative, indicating that the issuer may be lagging its peers in managing certain material environmental or social risks or incorporating environmental or social factors into its practices. E Ratings use environmental indicators (such as energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste).

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The percentage of the Fund’s net assets invested in companies and REITs with an E Rating of 1-3. Since the Fund will invest a minimum of 75% of the Fund’s net assets in companies and REITs with an E Rating of 1-3, this percentage should be at least 75%.	99.37%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024	September 30, 2023
The percentage of the Fund’s net assets invested in companies and REITs with an E Rating of 1-3. Since the Fund will invest a minimum of 75% of the Fund’s net assets in companies and REITs with an E Rating of 1-3, this percentage should be at least 75%.	99.37%	93.75%	88.21%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund's exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund. The Fund further commits to report on these Principal Adverse Impacts periodically with such report to be included in the annual report of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	82.46%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.
Source: MSCI*

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
Welltower Inc	Real estate	6.99%	US
Prologis Inc	Real estate	5.14%	US
Essex Ppty Tr	Real estate	4.05%	US
Mitsui Fudosan Co	Real estate	3.77%	JP
Avalonbay Cmnty Inc	Real estate	3.40%	US
Equinix Inc	Real estate	3.05%	US
Amer Hlthcare REIT	Real estate	3.01%	US
Simon Ppty Grp Inc	Real estate	2.90%	US
Stockland Trust Grp	Real estate	2.81%	AU
Iron Mountain Inc	Real estate	2.62%	US
Public Storage	Real estate	2.53%	US
Klepierre SA	Real estate	2.48%	FR
SL Green Realty Corp	Real estate	2.36%	US
Scentre Group	Real estate	2.30%	AU
Essential Prop	Real estate	2.14%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



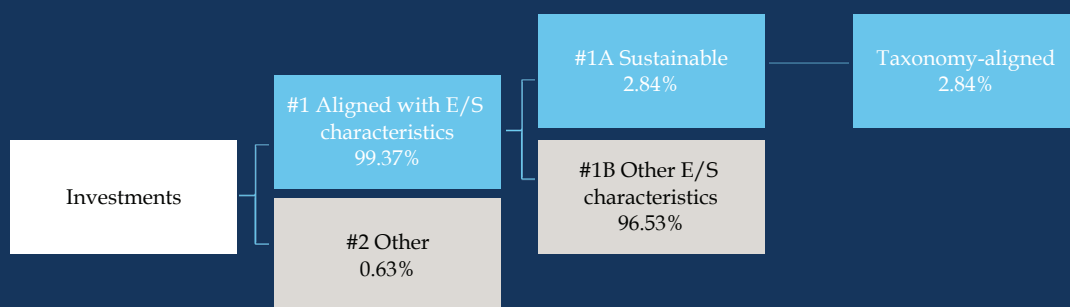
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Pre-contractual disclosure commitment:

A minimum of 75% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	99.37%
#2 Other	0.63%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Consumer discretionary	Homebuilding	1.80%
	Hotels, resorts & cruise lines	0.79%
Financials	Diversified financial services	1.40%
Industrials	Industrial conglomerates	0.69%
	Construction & engineering	0.35%
Not classified	Not classified	-0.38%
Real estate	Retail reits	18.93%
	Health care reits	14.15%
	Real estate operating companies	9.36%
	Multi-family residential reits	8.88%
	Industrial reits	7.52%
	Diversified reits	6.97%
	Office reits	6.18%
	Diversified real estate activities	5.76%
	Other specialized reits	4.65%
	Self storage reits	3.39%
	Data center reits	3.05%
	Real estate development	2.03%
	Hotel & resort reits	1.62%
	Single-family residential reits	1.59%
Telecom tower reits	1.29%	

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
- In fossil gas In nuclear energy
- No

Wellington Global Property Income Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

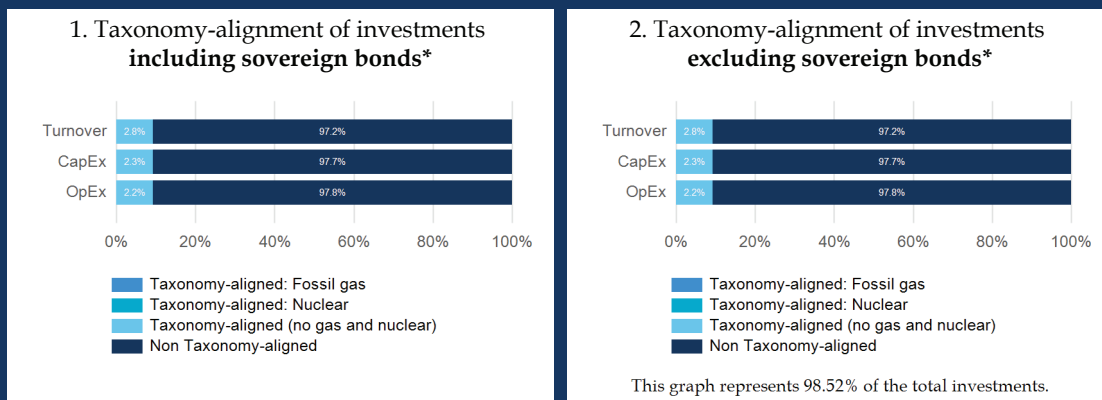
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.02%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?


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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	2.84%	1.83%	1.44%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	0.63%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Global Quality Value Fund

Legal entity identifier:

5493000JTNCNALNO9R46

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.33% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Companies with science-based targets and commitments to enable the Fund to seek to achieve long term net zero carbon intensity by 2050, by promoting the establishment of science-based targets amongst investee companies. The Fund targets net zero emissions by 2050 in alignment with the Paris Agreement by investing at least 35% of the Fund’s NAV (excluding cash and cash equivalents) in companies that have established a science-based target, with this percentage increasing to at least 60% by 2030 and 100% by 2040.

In relation to the net zero commitment, the Science Based Targets initiative (“SBTi”) provides a clearly

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

defined pathway for companies to reduce greenhouse gas emissions. Targets are considered ‘science-based’ if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement –limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

2. The Fund aims to promote gender diversity in board representation by investing at least 60% of the Fund’s net assets in companies with more than three women on their board. The Investment Manager believes that diverse company management teams are critical to creating long-term shareholder value and promoting innovation because the absence of diversity can mean an increased risk of “groups’ think” and a lack of appropriate debate, which could negatively impact decision making.

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The percentage of the Fund’s NAV invested in companies with an established target validated by the Science Based Targets initiative (SBTi). The Fund will have a minimum of 35% of the Fund’s NAV (excluding cash and cash equivalents) invested in companies which have established a science-based target with this percentage increasing to a minimum of 60% by 2030, and 100% by 2040.	55.64%
The percentage of the Fund’s market value invested in companies with more than three women on their board. Since the Fund seeks to invest at least 60% of its market value in companies that appoint more than three women to their board as a measure of the Fund’s promotion of gender diversity, that percentage should be at least 60%.	60.49%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024
The percentage of the Fund’s NAV invested in companies with an established target validated by the Science Based Targets initiative (SBTi). The Fund will have a minimum of 35% of the Fund’s NAV (excluding cash and cash equivalents) invested in companies which have established a science-based target with this percentage increasing to a minimum of 60% by 2030, and 100% by 2040.	55.64%	50.62%
The percentage of the Fund’s market value invested in companies with more than three women on their board. Since the Fund seeks to invest at least 60% of its market value in companies that appoint more than three women to their board as a measure of the Fund’s promotion of gender diversity, that percentage should be at least 60%.	60.49%	68.59%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy –PAI: Exposure to controversial weapons.
2. The Fund will invest in a minimum percentage of companies with targets validated by SBTi, and actively engage with companies held in the portfolio to commit to set a science-based target –PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy –PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.
4. The Fund will invest at least 60% of the Fund’s market value in companies that seek to promote diversity by appointing more than three women to their board - PAI: Board Gender Diversity.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
1. GHG emissions	84680.61tCO ₂ e
2. Carbon footprint	629.19tCO ₂ e/ €M invested
3. GHG intensity of investee companies	1693.52tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	14.02%
5. Share of non - renewable energy consumption and production	66.80%
13. Board gender diversity	34.61%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments. Source: MSCI

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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
Taiwan Semi	Information technology	2.28%	TW
Johnson & Johnson	Health care	2.28%	US
Cisco Systems Inc	Information technology	2.06%	US
TotalEnergies SE	Energy	2.02%	FR
Unilever PLC	Consumer staples	1.97%	GB
Duke Energy Corp	Utilities	1.95%	US
Merck & Co	Health care	1.94%	US
Erste Group Bank AG	Financials	1.93%	AT
Alphabet Inc	Communication services	1.92%	US
Bank of America Corp	Financials	1.91%	US
Accenture PLC	Information technology	1.86%	IE
Microsoft Corp	Information technology	1.84%	US
BAE Systems PLC	Industrials	1.80%	GB
Novartis AG	Health care	1.79%	CH
AUTOLIV INC	Consumer discretionary	1.77%	SE

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



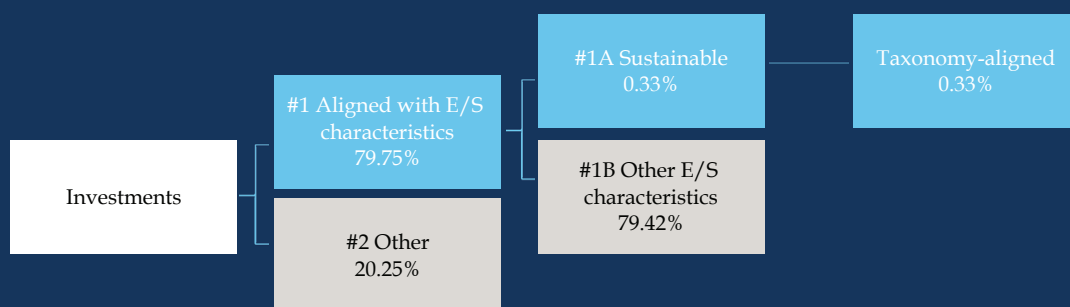
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

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#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	79.75%
#2 Other	20.25%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	1.92%
	Movies & entertainment	1.17%
	Advertising	0.53%
Consumer discretionary	Automobile manufacturers	3.27%
	Automotive parts & equipment	1.77%
	Home improvement retail	0.90%
	Consumer electronics	0.82%
	Apparel retail	0.35%
Consumer staples	Personal care products	2.92%
	Distillers & vintners	1.58%
	Soft drinks & non-alcoholic bevs	1.33%
	Packaged foods & meats	0.88%
	Household products	0.75%
Energy	Oil & gas exploration & production	4.20%

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Energy	Integrated oil & gas	2.35%
Financials	Diversified banks	10.65%
	Property & casualty insurance	1.83%
	Diversified financial services	1.45%
	Life & health insurance	1.41%
	Insurance brokers	1.32%
	Regional banks	1.28%
	Financial exchanges & data	1.10%
	Asset management & custody banks	0.85%
	Transaction & payment proc services	0.72%
	Consumer finance	0.64%
	Multi-line insurance	0.57%
Health care	Pharmaceuticals	8.93%
	Managed health care	2.99%
	Biotechnology	1.56%
	Health care equipment	1.34%
	Health care supplies	0.57%
	Life sciences tools & services	0.42%
Industrials	Industrial mach & supplies & cmpts	2.60%
	Construct mach & heavy transp equip	2.09%
	Aerospace & defense	1.80%
	Electrical components & equipment	1.56%
	Agricultural & farm machinery	1.26%
	Industrial conglomerates	1.22%
	Air freight & logistics	1.13%
	Rail transportation	1.09%
Information technology	Semiconductors	4.04%
	It consulting & other services	3.22%
	Communications equipment	3.16%
	Systems software	1.84%
	Tech hardware, storage & peripheral	1.47%
Materials	Specialty chemicals	1.94%
	Commodity chemicals	0.31%
Not classified	Not classified	-0.28%
Real estate	Diversified real estate activities	1.42%
	Telecom tower reits	1.00%
	Office reits	0.83%
Utilities	Electric utilities	2.78%
	Multi-utilities	2.43%

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Utilities	Gas utilities	0.71%
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Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy
- No

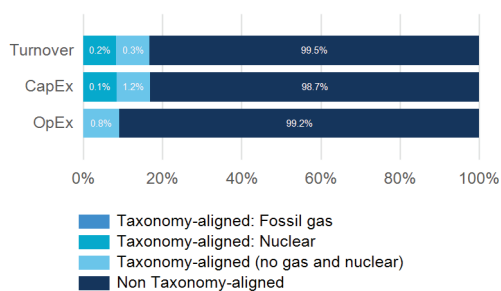
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

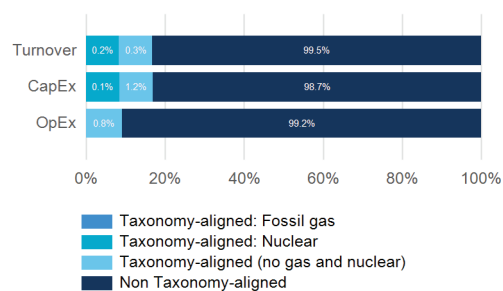
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*



2. Taxonomy-alignment of investments excluding sovereign bonds*



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure**

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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(CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.03%
Transitional Capex	0.03%
Transitional Opex	0.04%
Enabling Turnover	0.15%
Enabling Capex	0.32%
Enabling Opex	0.44%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024
Taxonomy aligned investments	0.33%	0.29%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	20.25%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged on these topics 60 times.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Multi-Asset Income and Growth Fund
Legal entity identifier: 549300EFN8DZBTN3LP61

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 57.18% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristic.

1. Companies and corporate issuers that do not have a below-average ESG Rating, relative to their peer universe. In order to do this the Fund will invest a minimum percentage in companies with a ESG Rating of 1-3, based on Wellington Management’s proprietary ESG Ratings Framework using a rating scale of 1-5, where 1 is the highest rating. A rating of 1 is the most positive rating, indicating that the company and corporate issuer is a leader among its peers in managing material E, S or G risks or incorporating ESG factors into its practices. A rating of 5 is the most negative, indicating that the company and corporate issuer may be lagging its peers in managing certain material E, S or G risks or incorporating

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ESG factors into its practices.

2. Companies and issuers with ESG ratings to enable the Fund to maintain an overall weighted average ESG rating that is better than a rating of 3. ESG ratings are assigned on a rating scale of 1-5 and a rating of 3 represents the middle ESG rating on a rating scale where the Investment Manager has determined the company and issuer is neither leading nor lagging its peers in relation to managing material E, S or G risks or incorporating ESG factors into its practices.

Through the assessment of ESG ratings and the commitments as above, the Fund promotes the following characteristics by considering the following ESG factors:

- Environmental (for companies and corporates - energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste, and for sovereign bonds or cash equivalents - physical climate risk, climate transition risk or natural resource risk),
- Social (for companies and corporates - corruption and bribery, labour relations, product safety and supply chain management, and for sovereign bonds or cash equivalents - inequality measures, education and labour, freedom and democracy, or social factors that relate to the downward pressures supply-side dynamics can exert on a country’s ability to generate economic growth over the long term),
- Governance (for companies and corporates - board diversity, executive compensation, ownership structure and shareholders’ rights, and for sovereign bonds or cash equivalents - country’s rule of law, degree of political stability, strength of institutions, or quality of policies).

3. Companies and issuers that are considered Sustainable Investments. The Fund will also maintain an allocation to Sustainable Investments, seeking investment in companies and issuers that the Investment Manager believes are contributing towards environmental or social stewardship, climate change (mitigation or adaptation), access to life essentials, economic development, inequality, or other environmental and/or social challenges through their products, operations, or practices. The Investment Manager will invest at least 50% of the Fund’s net assets in companies and issuers that are considered Sustainable Investments. Sustainable Investments may contribute to either environmental or social objectives in line with the environmental and social themes above. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 5% in Sustainable Investments with an environmental objective and at least 5% in Sustainable Investments with a social objective.

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

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Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The percentage of the Fund’s net assets invested in companies that are considered Sustainable Investments.	57.18%
The percentage of the Fund’s net assets invested in companies with an ESG Rating of between 1-3. Since the Fund invests at least 65% of Fund’s net assets in companies with an ESG Rating of 1-3, this percentage will be at least 65%.	81.66%
The Fund’s overall weighted average ESG rating. Since the Fund maintains an overall weighted average ESG rating that is better than a rating of 3, the Funds overall weighted average ESG rating will be between 1 and 3.	2.31

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Pre-contractual disclosure commitment:

The Fund invests in companies and or issuers that the Investment Manager believes contribute towards environmental or social stewardship, climate change (mitigation or adaptation), access to life essentials, economic development, inequality or other environmental and/or social challenges through their products, operations, or practices. In order to do this, the Investment Manager will invest a portion of its assets in companies and issuers that are deemed to contribute to any of the following environmental and/or social objectives.

- Environmental objectives: such as climate risk mitigation and adaptation; sustainable product design and resilient infrastructure; responsible waste/end of product life cycle; supply chain engagement; combatting climate change through the development and promotion of alternative energy and resource efficiency, while also considering resource stewardship; energy and resource efficiency (climate change mitigation and circular economy), and driving decarbonization (climate change mitigation) and resiliency (climate change adaptation); better access to recycling, waste management, energy efficiency, alternative energy sources, testing and diagnostics.
- Social objectives: such as responsible sourcing and production practices; consumer privacy and cybersecurity; sustainable investment in technology, innovation, and human capital; increasing access to affordable housing and improving access and outcomes related to health. Life essentials also addresses social and environmental objectives through increasing access to clean water & sanitation and sustainable agriculture & nutrition; bridging the digital divide, increasing access to education and job training, expanding financial inclusion, and increasing safety and security; Increasing innovation and the efficiency of all available factors of production in areas such as advances in use of technology, promotion of innovation, institutional reform; Improving living standards and broadening the range of beneficiaries of economic development in areas such as improving access to health care, education and finance.

Companies and issuers may be assessed to contribute to the environmental or social objectives using a number of underlying methodologies, including one or more of the below:

Climate mitigation or adaptation: The Investment Manager identifies companies with more than 50% revenue tied to climate mitigation or adaptation activities.

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Environmental or social stewardship: The Investment Manager identifies companies, through the use of a dynamic proprietary scorecard, whose stewardship activities contribute to the Investment Manager’s social stewardship criteria (such as responsible sourcing and production practices; consumer privacy and cybersecurity; sustainable investment in technology, innovation, and human capital) or environmental stewardship criteria (such as sustainable product design and resilient infrastructure; responsible waste/end of product life cycle; supply chain engagement). The scorecard methodology seeks to quantify otherwise qualitative critical stewardship attributes such as executive skill and alignment and the effectiveness of the board.

Impact: the Investment Manager uses a bottom-up process to identify companies and issuers whose activities relate to three primary impact categories (life essentials, human empowerment and environment) and which meet the following three criteria:

1. **Materiality** –impact activity must be central to the issuer measured in a way that the Investment Manager believes is most relevant to assessing materiality for that kind of issuer.
2. **Additionality** –impact activity is evaluated, taking into account the issuer’s value proposition, the specific needs it addresses, competitor product and services, and the degree to which alternative solutions already exist.
3. **Measurability** - the impact case must be quantifiable The Investment Manager uses issuer reports and proprietary models to develop individualized KPIs to understand the nature of the impact generated by the issuer, its alignment with the Fund’s impact categories and progress over time.

UN SDG alignment: The Investment Manager identifies companies that are contributing to one or more UN SDGs through their products and services, operations and/or business activities. In assessing contribution, the Investment Manager identifies products and services, operations and/or business activities that are assessed to contribute to at least one of the underlying 169 targets associated with one of more of the UN SDGs. The targets and UN SDGs as set by United Nations may change over time.

Sustainable Leadership: The Investment Manager identifies companies and issuers that are considered a leader relative to their peers on environmental and/or social activities. To be identified as a sustainable leader, all companies and issuers will have an ESG Rating of between 1-3. In addition, at least 25% of an issuer’s revenue must be aligned with one of three impact themes (life essentials, human empowerment and environment); or, the issuer must, in the determination of the Investment Manager, outperform its peers in terms of operational sustainability.

Other Sustainable Themes: The Investment Manager seeks to identify companies whose activities contribute to one or more sustainable themes such as: innovation and the efficiency of all available factors of production; sustainable use of available resources with due consideration for future generations; and the environment in areas such providing better access to recycling; waste management; energy efficiency; alternative energy sources; testing and diagnostic and improving living standards and broadening the range of beneficiaries of economic development in areas such as improving access to health care; education and finances. Only companies which meet the Investment Manager’s threshold for theme purity —where a minimum of 50% of the revenue is aligned with the theme’s objective (or the Investment Manager projects that the total revenue that aligns with the theme will grow to at least a minimum of 50% in the near future) are included in the investible universe for that theme.

The Investment Manager invested across the environmental or social stewardship, climate change, access to life essentials, economic development, inequality or other environmental and/or social challenges criteria mentioned above during the period and are therefore contributors to the sustainable objective. Allocations across the environmental or social stewardship, climate change, access to life essentials, economic development, inequality or other environmental and/or social challenges may fluctuate throughout the year.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2025, none of the Fund’s Sustainable Investments were identified to have failed the test.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund. The Fund further commits to report on these Principal Adverse Impacts periodically with such report to be included in the annual report of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
4. Exposure to companies active in the fossil fuel sector	4.67%
5. Share of non - renewable energy consumption and production	68.63%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.02%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.
Source: MSCI*

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
US Treasury Bill	Not classified	6.78%	US
Microsoft Corp	Information technology	2.27%	US
Fannie or Freddie	Financials	1.81%	US
European Union	Not classified	1.31%	BE
Intl Bank Rec & Dev	Financials	1.17%	US
US Treasury NB	Not classified	1.10%	US
Arista Networks Inc	Information technology	0.95%	US
Visa Inc	Financials	0.93%	US
ASML Holding N V	Information technology	0.91%	NL
Taiwan Semi	Information technology	0.90%	TW
Merck & Co	Health care	0.89%	US
Deere & Co	Industrials	0.89%	US
South Africa Govt Bd	Not classified	0.84%	ZA
Northern Trust Corp	Financials	0.82%	US
Vertiv Holdings Co	Industrials	0.81%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



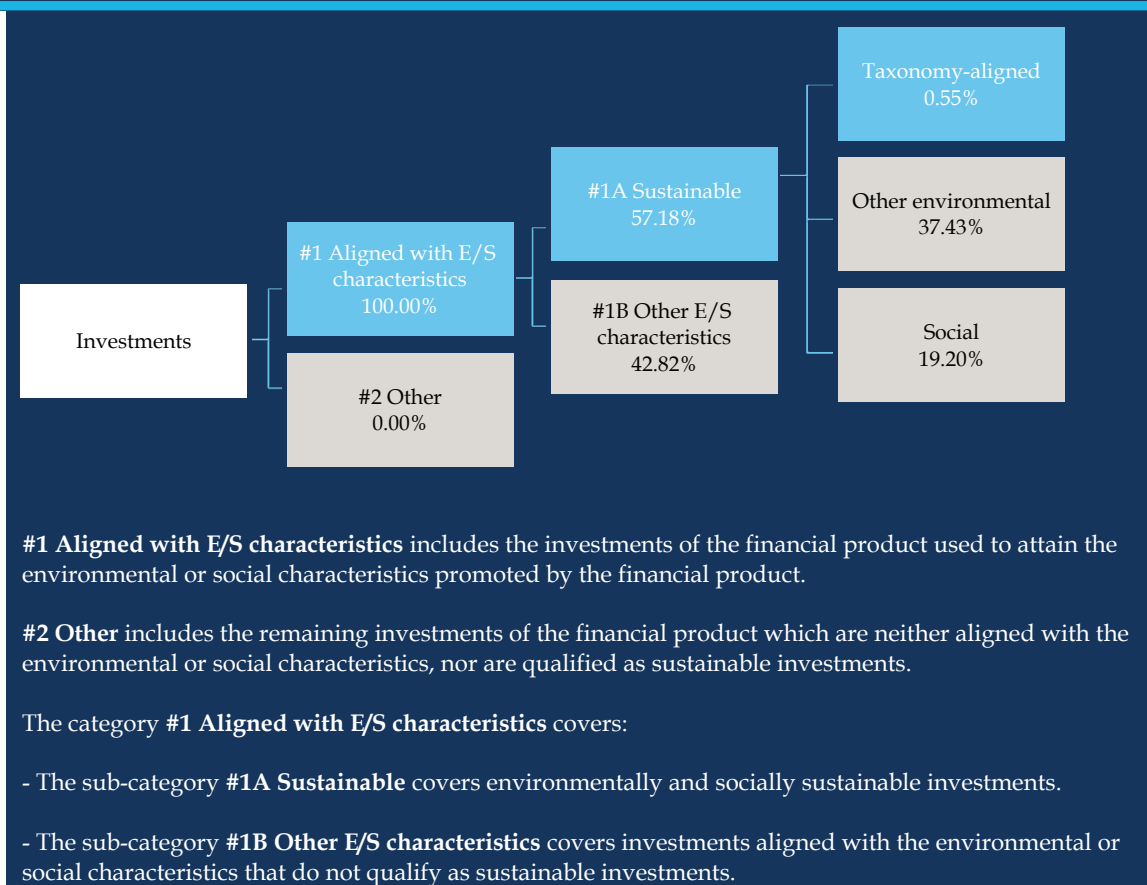
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

In line with the Fund’s Sustainable Investments approach, The Fund invests in companies that the Investment Manager believes contribute towards environmental or social stewardship, climate change, access to life essentials, economic development, inequality or other environmental and/or social challenges by investing at least 50% of the Fund’s net assets in companies that are considered Sustainable Investments. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 5% in Sustainable Investments with an environmental objective and at least 5% in Sustainable Investments with a social objective.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	100.00%
#2 Other	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	0.74%
	Integrated telecommunication svcs	0.59%
	Cable & satellite	0.53%
	Wireless telecommunication services	0.50%
	Movies & entertainment	0.19%

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Communication services	Interactive home entertainment	0.18%
	Broadcasting	0.11%
	Alternative carriers	0.04%
Consumer discretionary	Broadline retail	1.69%
	Apparel retail	0.88%
	Homebuilding	0.86%
	Automobile manufacturers	0.84%
	Hotels, resorts & cruise lines	0.81%
	Restaurants	0.75%
	Tires & rubber	0.70%
	Home improvement retail	0.62%
	Footwear	0.31%
	Apparel, accessories & luxury goods	0.28%
	Education services	0.24%
	Automotive parts & equipment	0.20%
	Casinos & gaming	0.20%
	Distributors	0.10%
	Other specialty retail	0.10%
	Automotive retail	0.05%
Consumer staples	Personal care products	0.97%
	Household products	0.71%
	Distillers & vintners	0.34%
	Agricultural products & services	0.33%
	Soft drinks & non-alcoholic bevs	0.26%
	Consumer staples merchandise retail	0.19%
	Food distributors	0.15%
	Packaged foods & meats	0.15%
	Food retail	0.11%
Energy	Oil & gas exploration & production	0.50%
	Integrated oil & gas	0.36%
	Oil & gas drilling	0.34%
	Oil & gas storage & transportation	0.29%
	Oil & gas equipment & services	0.25%
	Oil & gas refining & marketing	0.09%
Financials	Diversified financial services	4.58%
	Diversified banks	3.37%
	Commercial & residential mtge fin	2.40%
	Transaction & payment proc services	1.15%
	Financial exchanges & data	1.12%
	Consumer finance	1.06%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Financials	Regional banks	1.00%
	Life & health insurance	0.99%
	Asset management & custody banks	0.96%
	Property & casualty insurance	0.91%
	Investment banking & brokerage	0.42%
	Specialized finance	0.41%
	Reinsurance	0.16%
	Insurance brokers	0.14%
	Mortgage reits	0.14%
	Diversified capital markets	0.07%
Health care	Pharmaceuticals	2.49%
	Health care equipment	1.06%
	Life sciences tools & services	0.55%
	Health care facilities	0.43%
	Biotechnology	0.38%
	Health care services	0.29%
	Health care supplies	0.20%
	Managed health care	0.17%
Industrials	Electrical components & equipment	2.72%
	Environmental & facilities services	2.30%
	Building products	2.09%
	Trading companies & distributors	1.62%
	Research & consulting services	1.58%
	Human resource & employment svcs	1.24%
	Construct mach & heavy transp equip	0.96%
	Construction & engineering	0.94%
	Industrial conglomerates	0.90%
	Agricultural & farm machinery	0.89%
	Industrial mach & supplies & cmpts	0.53%
	Aerospace & defense	0.36%
	Diversified support services	0.33%
	Passenger ground transportation	0.30%
	Rail transportation	0.25%
	Office services & supplies	0.21%
	Airport services	0.19%
	Heavy electrical equipment	0.12%
	Marine transportation	0.12%
	Commercial printing	0.09%
Passenger airlines	0.06%	
Security & alarm services	0.05%	

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Information technology	Semiconductors	3.50%
	Systems software	3.04%
	Application software	1.90%
	It consulting & other services	1.39%
	Communications equipment	0.98%
	Semiconductor materials & equipment	0.93%
	Tech hardware, storage & peripheral	0.59%
	Electronic components	0.14%
	Electronic equipment & instruments	0.07%
	Internet services & infrastructure	0.07%
Materials	Specialty chemicals	1.73%
	Construction materials	0.65%
	Paper & plastic pack prods & mtrls	0.41%
	Metal, glass & plastic containers	0.37%
	Fertilizers & agricultural chemical	0.26%
	Precious metals & minerals	0.24%
	Steel	0.16%
	Commodity chemicals	0.11%
	Gold	0.10%
	Paper products	0.04%
	Copper	0.03%
Not classified	Not classified	0.84%
Pooled vehicle	Pooled vehicle	4.59%
Real estate	Industrial reits	0.79%
	Timber reits	0.55%
	Office reits	0.35%
	Real estate services	0.33%
	Retail reits	0.18%
	Real estate development	0.17%
	Health care reits	0.15%
	Real estate operating companies	0.14%
	Other specialized reits	0.11%
	Diversified real estate activities	0.03%
Sovereign	Sovereign	11.97%
Utilities	Electric utilities	1.36%
	Water utilities	1.06%
	Multi-utilities	0.85%
	Ind. power producers & energy trdrs	0.38%
	Renewable electricity	0.35%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

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Utilities	Gas utilities	0.22%
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Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

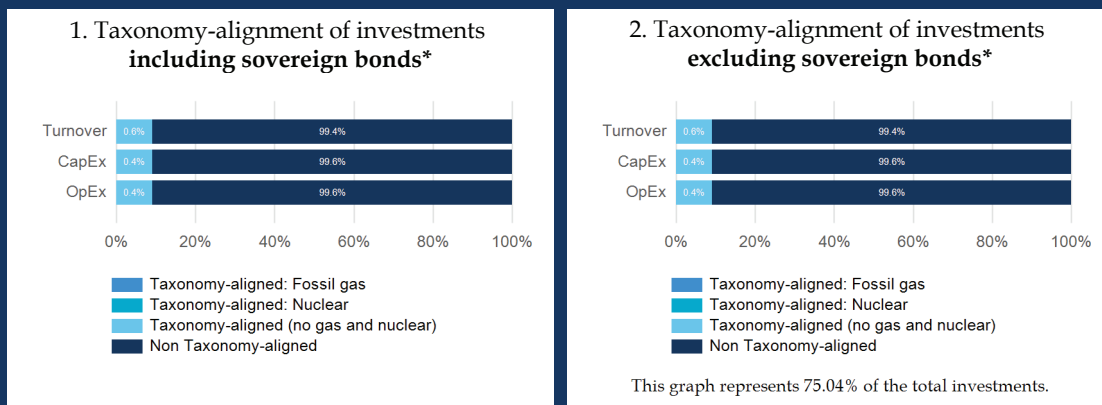
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure**

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Not applicable. Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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(CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.03%
Transitional Capex	0.05%
Transitional Opex	0.00%
Enabling Turnover	0.25%
Enabling Capex	0.09%
Enabling Opex	0.12%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to make Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of such investments with an environmental objective not EU Taxonomy-aligned is 5%. These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at September 30, 2025
#1A Sustainable Investments: Other environmental	37.43%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 5% of the Fund’s net assets are invested in socially sustainable investments.

Asset allocation overview	% of net assets as at September 30, 2025
#1A Sustainable Investments: Social	19.20%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging, and/or investment purposes (such as gaining exposure to a security, to create leverage and/or a short position, and efficient asset allocation) or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the reference benchmark differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Sustainable Outcomes Fund

Legal entity identifier:

549300TIG4YOEHXZMF90

Sustainable investment objective

Does this financial product have a sustainable investment objective ?	
<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 29.39%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> It made sustainable investments with a social objective: 69.17%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The following sustainable investment objectives were met by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The sustainable objective of the Fund is to invest in companies that are driving measurable change that results in positive outcomes for social and environmental challenges.

To achieve the Funds sustainable investment objective, the Investment Manager focuses primarily on identifying companies whose products, services, operations and/or business activities contributes to the achievement of at least one of the underlying targets associated with any of the UN Sustainable Development Goals (“UN SDGs”). Companies are assessed both qualitatively and quantitatively to determine which targets they are contributing to through their products and services, operations and/or business activities.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

The Investment Manager relies on a bottom-up process, utilising internal and external research, for identifying and analysing potential companies for investment. In defining the opportunity set, the Investment Manager takes into account both quantitative and qualitative considerations to understand how a company is enabling a positive outcome or how the company is encouraging positive change within its ecosystem, which includes suppliers, customers and competitors. Companies are eligible for inclusion if their products and services, operations and/or business activities are assessed by the Investment Manager to meaningfully contribute to the achievement of any of the 17 UN SDGs.

A company is considered to meaningfully contribute to a UN SDG when at least 25% of one of its revenues, capital expenditures, or operating expenses are assessed to contribute to of at least one of the underlying 169 targets associated with one of more of the UN SDGs. The targets and UN SDGs as set by United Nations may change over time.

The Investment Manager uses company reports and proprietary models to develop individualized and measurable key performance indicators (KPIs) to understand the nature of the outcomes generated by a portfolio company on an annual basis and uses these KPIs to ensure that outcomes are quantifiable.

The Fund will invest a minimum of 90% of its net assets in companies which meet the above criteria and which are assessed to be Sustainable Investments. Sustainable Investments may contribute to either environmental or social objectives. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 10% in Sustainable Investments with an environmental objective and at least 20% in Sustainable Investments with a social objective.

A reference benchmark has not been designated for the purpose of attaining the Sustainable Investment objective of the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Investment Manager invested across all of the themes mentioned above during the period and are therefore contributors to the sustainable objective. Individual topics within the themes may fluctuate throughout the year. Reviews are done periodically by the investment manager.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The percentage of the Fund’s net assets that is invested in companies that are evaluated by the Investment Manager as providing products, services, operations and business activities that provide for positive social and environmental outcomes related to the three impact themes which the Investment Manager primarily focuses on, Life Essentials, Human Empowerment and Environment. The Fund will maintain at least 90% of net assets in shares of companies that meet these criteria.	98.56%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024	September 30, 2023
The percentage of the Fund’s net assets that is invested in companies that are evaluated by the Investment Manager as providing products, services, operations and business activities that provide for positive social and environmental outcomes related to the three impact themes which the Investment Manager primarily focuses on, Life Essentials, Human Empowerment and Environment. The Fund will maintain at least 90% of net assets in shares of companies that meet these criteria.	98.56%	95.77%	96.06%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2025, none of the Fund’s Sustainable Investments were identified to have failed the test.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy. PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
4. Exposure to companies active in the fossil fuel sector	5.51%
5. Share of non - renewable energy consumption and production	64.78%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments. Source: MSCI

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
Microsoft Corp	Information technology	6.16%	US
Alphabet Inc	Communication services	5.29%	US
NVIDIA Corp	Information technology	4.84%	US
Taiwan Semi	Information technology	3.71%	TW
Westinghouse Air	Industrials	3.15%	US
Boston Scientific	Health care	3.00%	US
Unilever PLC	Consumer staples	2.82%	GB
Prudential PLC	Financials	2.80%	GB
Deere & Co	Industrials	2.62%	US
CyberArk Software	Information technology	2.55%	IL
GoDaddy Inc	Information technology	2.35%	US
Iberdrola SA	Utilities	2.25%	ES
Xylem Inc	Industrials	2.22%	US
Eli Lilly & Co	Health care	2.14%	US
Waste Connections In	Industrials	1.99%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Pre-contractual disclosure commitment:

The Fund will have a minimum of 90% of its net assets aligned with the #1 Sustainable category, as defined in the diagram below, with the proportion of Sustainable Investments with environmental versus social objectives varying based on the Fund’s composition. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 10% in Sustainable Investments with an environmental objective and at least 20% in Sustainable Investments with a social objective.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Sustainable	98.56%
#2 Not sustainable	1.44%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	5.29%
	Integrated telecommunication svcs	0.38%
Consumer discretionary	Restaurants	1.71%
	Homebuilding	1.42%
Consumer staples	Personal care products	3.02%
	Food retail	0.44%
Energy	Oil & gas refining & marketing	1.62%
Financials	Life & health insurance	4.67%
	Diversified financial services	4.16%
	Diversified banks	1.92%
	Transaction & payment proc services	1.32%
Health care	Health care equipment	6.37%
	Pharmaceuticals	4.72%
	Life sciences tools & services	2.98%
	Managed health care	1.87%
	Biotechnology	0.32%
Industrials	Environmental & facilities services	4.63%
	Construct mach & heavy transp equip	3.15%
	Research & consulting services	3.08%
	Industrial mach & supplies & cmpts	2.74%
	Agricultural & farm machinery	2.62%
	Electrical components & equipment	1.80%
	Heavy electrical equipment	0.88%
	Aerospace & defense	0.38%
	Human resource & employment svcs	0.29%
Information technology	Semiconductors	10.05%

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Information technology	Systems software	8.71%
	Application software	6.00%
	Internet services & infrastructure	2.35%
	Electronic manufacturing services	1.62%
	Electronic equipment & instruments	1.01%
Materials	Specialty chemicals	1.27%
	Construction materials	0.80%
	Metal, glass & plastic containers	0.73%
Not classified	Not classified	-0.44%
Real estate	Health care reits	1.07%
	Timber reits	0.71%
	Industrial reits	0.70%
Utilities	Electric utilities	3.49%
	Gas utilities	0.16%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy
- No

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

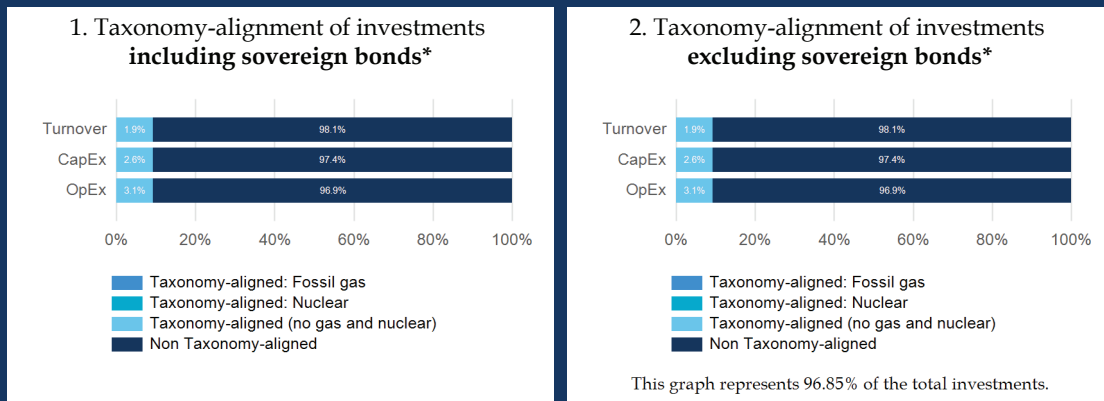
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	1.55%
Enabling Capex	1.68%
Enabling Opex	2.52%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

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Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	1.95%	2.44%	2.74%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund commits to a minimum of 10% of Sustainable Investments with an environmental objective within the meaning of the SFDR.

These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Sustainable Investments: Environmental	29.39%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 20% of the Fund’s net assets invested in socially sustainable investments.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Sustainable Investments: Social	69.17%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Not sustainable’ may include cash and cash equivalents for liquidity purposes, and derivatives for EPM and hedging purposes.

There are no minimum environmental or social safeguards applied to investments made under ‘#2 Not sustainable’.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Not sustainable	1.44%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the sustainable objective.

Not applicable.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington US Quality Growth Fund

Legal entity identifier:
549300UDTLYNS3A7IQ08

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the S&P 500 Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

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The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-48.26%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Sustainability Indicator	September 30, 2025	September 30, 2024	September 30, 2023
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-48.26%	-47.64%	-65.98%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.

2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.

3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
1. GHG emissions	34914.76tCO ₂ e
2. Carbon footprint	168.36tCO ₂ e/ €M invested
3. GHG intensity of investee companies	527.65tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	5.57%
5. Share of non - renewable energy consumption and production	52.25%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.
Source: MSCI*

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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-09-30

Largest investments	Sector	% of net assets	Country
NVIDIA Corp	Information technology	7.83%	US
Microsoft Corp	Information technology	7.25%	US
Amazon.com Inc	Consumer discretionary	5.39%	US
Apple Inc	Information technology	5.28%	US
Alphabet Inc	Communication services	4.63%	US
Broadcom Inc	Information technology	2.99%	US
Mastercard Inc	Financials	2.47%	US
Eli Lilly & Co	Health care	2.38%	US
Netflix Inc	Communication services	2.04%	US
Welltower Inc	Real estate	1.99%	US
Wells Fargo & Co	Financials	1.86%	US
Walmart Inc	Consumer staples	1.85%	US
Meta Platforms Inc	Communication services	1.76%	US
Cencora Inc	Health care	1.69%	US
American Express Co	Financials	1.60%	US

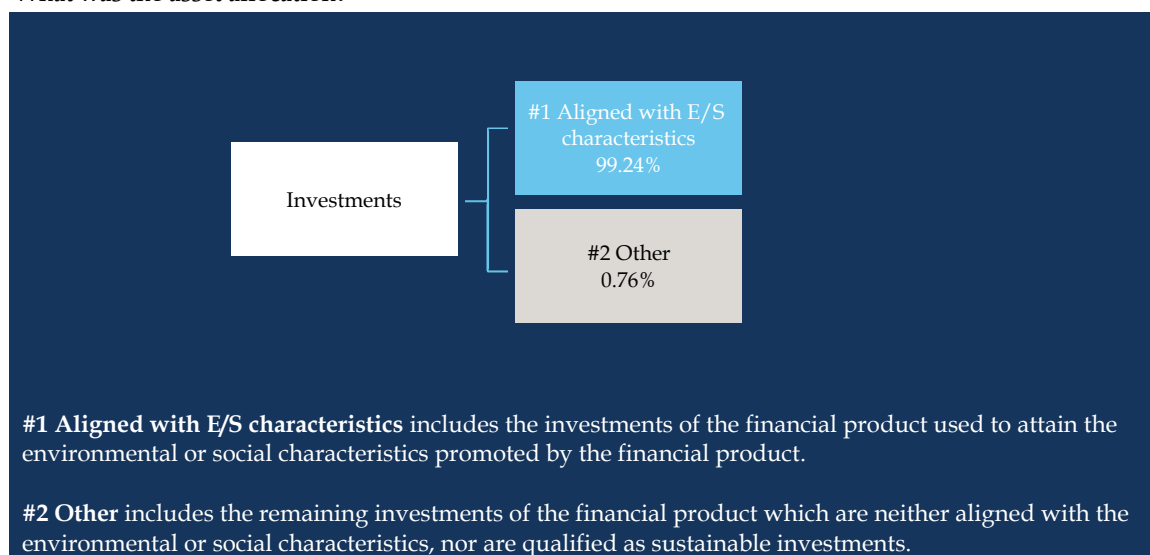
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 90% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	99.24%
#2 Other	0.76%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets	
Communication services	Interactive media & services	6.89%	
	Movies & entertainment	2.92%	
	Wireless telecommunication services	1.57%	
	Advertising	0.27%	
	Interactive home entertainment	0.26%	
Consumer discretionary	Broadline retail	5.39%	
	Hotels, resorts & cruise lines	2.39%	
	Automotive retail	1.07%	
	Restaurants	1.07%	
	Casinos & gaming	1.04%	
	Homebuilding	0.97%	
	Home improvement retail	0.54%	
	Other specialty retail	0.32%	
Consumer staples	Distributors	0.27%	
	Consumer staples merchandise retail	2.11%	
	Food distributors	1.53%	
	Soft drinks & non-alcoholic bevs	1.27%	
Energy	Food retail	1.23%	
	Oil & gas storage & transportation	3.64%	
	Financials	Financial exchanges & data	3.69%
		Diversified financial services	3.26%
Transaction & payment proc services		2.81%	
Asset management & custody banks		2.48%	
Diversified banks		1.86%	
Consumer finance		1.60%	
Investment banking & brokerage		1.40%	
Insurance brokers		0.99%	
Health care	Health care distributors	2.61%	
	Pharmaceuticals	2.38%	
	Managed health care	1.45%	
	Biotechnology	1.26%	

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for the financial year ended September 30, 2025

Health care	Health care equipment	1.22%
Industrials	Passenger ground transportation	1.10%
	Aerospace & defense	0.87%
	Construct mach & heavy transp equip	0.56%
	Industrial mach & supplies & cmpts	0.34%
	Air freight & logistics	0.26%
	Trading companies & distributors	0.26%
Information technology	Semiconductors	13.06%
	Systems software	7.25%
	Tech hardware, storage & peripheral	5.28%
	Electronic manufacturing services	2.64%
	Application software	1.51%
	Internet services & infrastructure	1.07%
	Communications equipment	0.31%
	Electronic components	0.27%
Not classified	Not classified	-0.31%
Real estate	Health care reits	1.99%
	Data center reits	0.92%
	Telecom tower reits	0.87%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy
- No

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

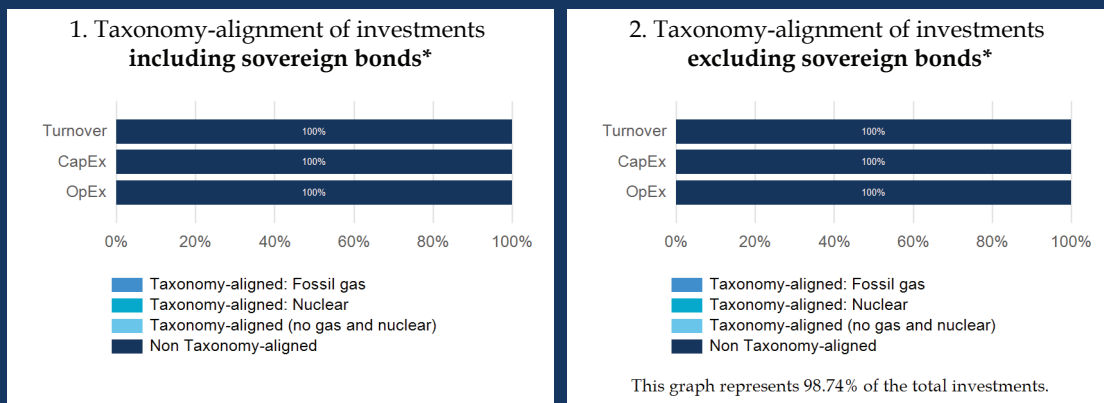
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?


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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.00%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	0.76%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Asia Technology Fund

Legal entity identifier:

9845000BS8688A6D3B90

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input type="checkbox"/> <input type="checkbox"/> Yes	<input checked="" type="checkbox"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.03% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following social characteristics.

1. Issuers who receive a survey to enable the Fund to promote the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, forced labour, child labour and debt bondage (“Modern Slavery”). In order to do this, the Investment Manager applies Wellington Management Group’s Emerging Markets Modern Slavery Policy (the “EM Modern Slavery Policy”). Under the EM Modern Slavery Policy investee companies are evaluated by the Investment Manager on the basis of proprietary research and third-party research for inclusion to the Watch List (as defined below) and various levels of engagement are undertaken over a period of time

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

until adequate remediation measures are adopted.

The EM Modern Slavery Policy does not aim to eliminate modern Slavery risk exposure in all investee companies and the Fund may from time to time invest in companies which have exposure to such risk and which are not subject to enhanced engagement. Further details about the EM Modern Slavery Policy and Watch List may be found in the section below “What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?”.

2. Issuers that are screened for United Nations Global Compact Principles to enable the Fund to further promote appropriate policies and practices with regard to child labour and forced labour by excluding investment in companies that are assessed for and known to be involved in controversies regarding child labour or forced labour. In order to do this, the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) and 5 (businesses should uphold the effective abolition of child labour).

A reference benchmark has not been designated for the purpose of attaining the social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Fund launched on February 14, 2025, as a result of a merger of Wellington Asia Technology Fund (the “Merged Fund”), a Fund of Wellington Management Funds (Luxembourg), into Wellington Asia Technology Fund (the “Receiving Fund”), a Fund of Wellington Management Funds (Luxembourg) III SICAV.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The number of companies held identified which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour).	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on the Watch List and are subject to enhanced engagement. Since this percentage will depend on 1) the time of the investments and 2) the result of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	14.50%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures. Since this percentage will depend on 1) the time of the investments and 2) the response to the engagement of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	69.40%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List. Since this percentage will depend on 1) the time of the investments and 2) the result of the remediation measures adopted following the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	0.00%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	90.90%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

**Companies that were held in the portfolio as of fiscal year-end but that were no longer on the active or inactive watch list in part due to the Fund’s remediation measures, including but not limited to additional information gained from company outreach efforts and/or companies’ actions towards mitigating controversies.*

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	80.75%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.
Source: MSCI*

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2025-03-31/2025-09-30

Largest investments	Sector	% of net assets	Country
Taiwan Semi	Information technology	9.43%	TW
Tencent Holdings Ltd	Communication services	9.37%	CN
Alibaba Group Holdin	Consumer discretionary	7.82%	HK
Sony Group Corp	Consumer discretionary	6.70%	JP
Tokyo Electron	Information technology	3.35%	JP
SK Hynix LLC	Information technology	3.10%	KR
Advantest Corp	Information technology	3.03%	JP
MediaTek Inc	Information technology	2.54%	TW
Recruit Holdings Co	Industrials	2.43%	JP
NetEase Inc	Communication services	2.39%	CN

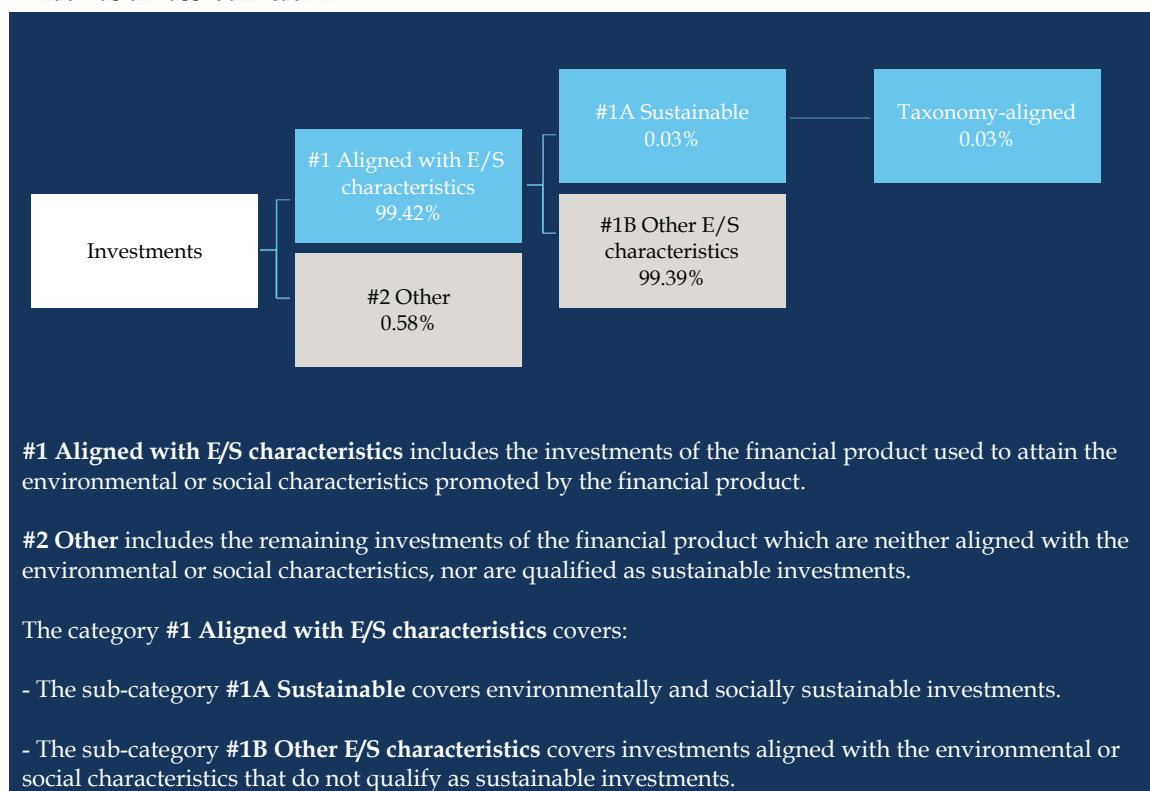
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	99.42%
#2 Other	0.58%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	10.54%
	Interactive home entertainment	3.02%
	Wireless telecommunication services	0.51%
Consumer discretionary	Broadline retail	9.87%
	Consumer electronics	6.70%
	Hotels, resorts & cruise lines	2.11%
	Restaurants	0.75%
	Leisure products	0.41%
Financials	Diversified financial services	1.07%
	Transaction & payment proc services	1.07%
	Consumer finance	0.19%
	Life & health insurance	0.08%
Health care	Health care supplies	1.49%
	Health care technology	0.83%
Industrials	Human resource & employment svcs	3.64%
	Industrial mach & supplies & cmpts	3.56%
	Passenger ground transportation	3.01%
	Industrial conglomerates	1.79%
	Electrical components & equipment	0.35%
Information technology	Semiconductors	24.23%
	Semiconductor materials & equipment	9.44%
	Electronic equipment & instruments	3.96%
	It consulting & other services	3.06%
	Electronic components	2.30%
	Communications equipment	1.63%
	Application software	1.35%
	Tech hardware, storage & peripheral	1.20%
Materials	Specialty chemicals	0.23%
Not classified	Not classified	-0.13%
Real estate	Real estate services	1.73%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

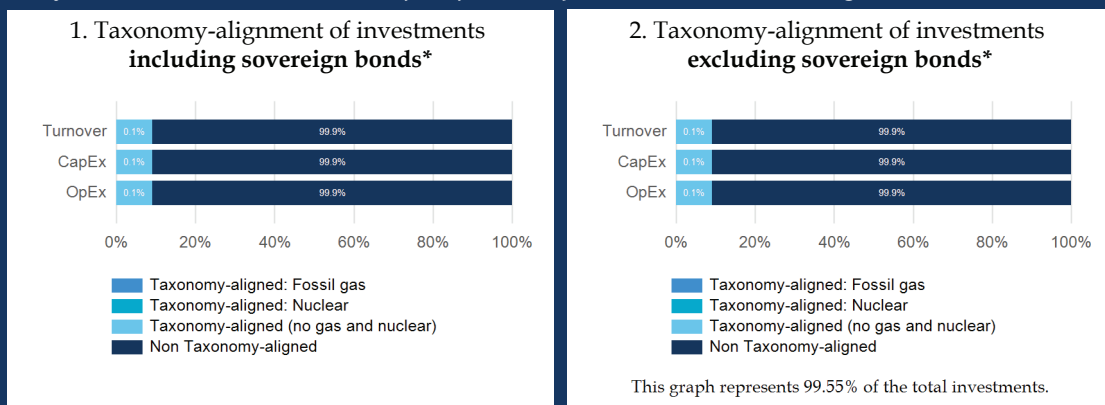
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational**

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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expenditure (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.01%
Enabling Capex	0.02%
Enabling Opex	0.01%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	0.58%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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for the financial year ended September 30, 2025



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund assessed and promoted the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, with regards to forced labour, child labour and debt bondage (“Modern Slavery”) by engaging with 50 companies via survey distribution, which accounted for 90.90% of the companies held longer than a year, and by engaging with 2 companies during meetings over the reference period.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Asian Opportunities Fund

Legal entity identifier:

11SZRRN79754NMNBNO57

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following social characteristics.

1. Issuers who receive a survey to enable the Fund to promote the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, forced labour, child labour and debt bondage (“Modern Slavery”). In order to do this, the Investment Manager applies Wellington Management Group’s Emerging Markets Modern Slavery Policy (the “EM Modern Slavery Policy”). Under the EM Modern Slavery Policy investee companies are evaluated by the Investment Manager on the basis of proprietary research and third-party research for inclusion to the Watch List (as defined below) and various levels of engagement are undertaken over a period of time

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

until adequate remediation measures are adopted.

The EM Modern Slavery Policy does not aim to eliminate modern Slavery risk exposure in all investee companies and the Fund may from time to time invest in companies which have exposure to such risk and which are not subject to enhanced engagement. Further details about the EM Modern Slavery Policy and Watch List may be found in the section below “What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?”.

2. Issuers that are screened for United Nations Global Compact Principles to enable the Fund to further promote appropriate policies and practices with regard to child labour and forced labour by excluding investment in companies that are assessed for and known to be involved in controversies regarding child labour or forced labour. In order to do this, the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) and 5 (businesses should uphold the effective abolition of child labour).

A reference benchmark has not been designated for the purpose of attaining the social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Fund launched on May 23, 2025, as a result of a merger of Wellington Asian Opportunities Fund (the “Merged Fund”), a Fund of Wellington Management Funds (Luxembourg), into Wellington Asian Opportunities Fund (the “Receiving Fund”), a Fund of Wellington Management Funds (Luxembourg) III SICAV.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The number of companies held which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour). Since the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 and 5, this number is expected to be 0.	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on the Watch List and are subject to enhanced engagement. Since this percentage will depend on 1) the time of the investments and 2) the result of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	17.50%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures. Since this percentage will depend on 1) the time of the investments and 2) the response to the engagement of the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	66.70%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List. Since this percentage will depend on 1) the time of the investments and 2) the result of the remediation measures adopted following the survey, this percentage cannot be disclosed in the Fund’s pre-contractual template but will be disclosed in the Fund’s periodic reporting.	7.10%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	97.50%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

**Companies that were held in the portfolio as of fiscal year-end but that were no longer on the active or inactive watch list in part due to the Fund’s remediation measures, including but not limited to additional information gained from company outreach efforts and/or companies’ actions towards mitigating controversies.*

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	88.02%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.

Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2025-06-30/2025-09-30

Largest investments	Sector	% of net assets	Country
Tencent Holdings Ltd	Communication services	9.42%	CN
Taiwan Semi	Information technology	9.35%	TW
Samsung Electronics	Information technology	4.54%	KR
DBS Group Hldgs Ltd	Financials	4.14%	SG
ICICI Bank Ltd	Financials	3.80%	IN
Alibaba Group Holdin	Consumer discretionary	3.75%	HK
AIA Group Ltd	Financials	2.98%	HK
SK Hynix LLC	Information technology	2.98%	KR
Bajaj Finserv Ltd	Financials	2.56%	IN
Grab Holdings Ltd	Industrials	2.32%	SG
KE Holdings Inc	Real estate	2.31%	CN
Mahindra & Mahindra	Consumer discretionary	2.26%	IN

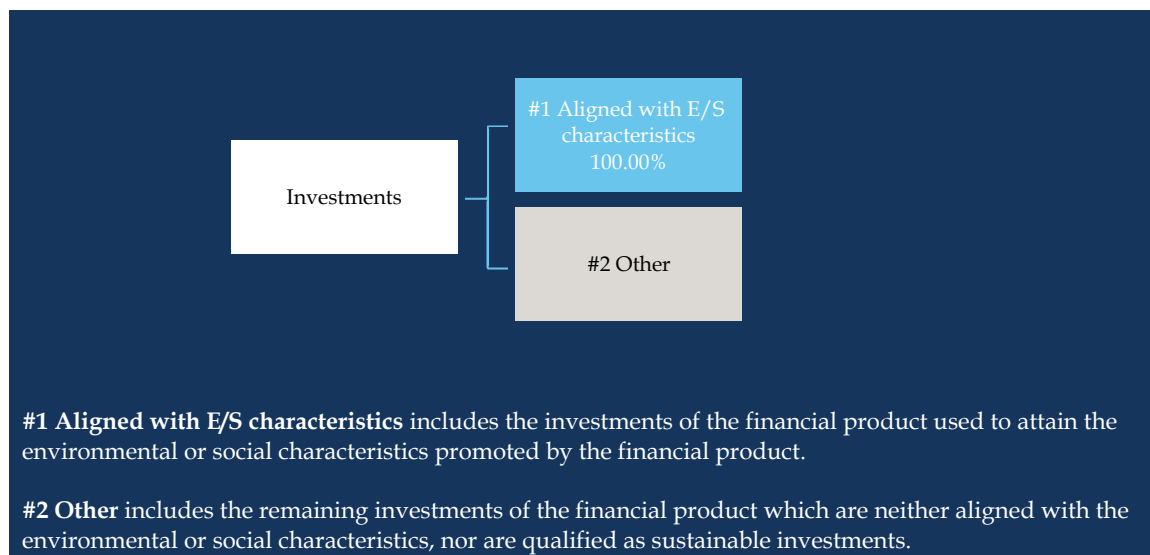
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	100.00%
#2 Other	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	10.03%
	Wireless telecommunication services	1.47%
Consumer discretionary	Automobile manufacturers	5.13%
	Restaurants	3.79%
	Broadline retail	3.75%
	Apparel, accessories & luxury goods	2.13%
	Automotive parts & equipment	2.10%
	Household appliances	1.49%
	Motorcycle manufacturers	1.03%
Consumer staples	Soft drinks & non-alcoholic bevs	1.62%
	Personal care products	0.57%
Financials	Diversified banks	15.84%
	Life & health insurance	4.18%
	Diversified financial services	3.93%
	Multi-line insurance	2.00%
	Consumer finance	0.66%
Industrials	Passenger ground transportation	2.32%
	Construction & engineering	0.83%
	Electrical components & equipment	0.61%
Information technology	Semiconductors	17.40%
	Tech hardware, storage & peripheral	5.49%
	IT consulting & other services	0.91%
	Semiconductor materials & equipment	0.77%
	Electronic equipment & instruments	0.59%
	Electronic components	0.54%
	Electronic manufacturing services	0.52%
Not classified	Not classified	0.65%
Pooled vehicle	Pooled vehicle	0.69%
Real estate	Real estate development	4.87%
	Real estate services	2.31%
	Diversified real estate activities	1.77%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

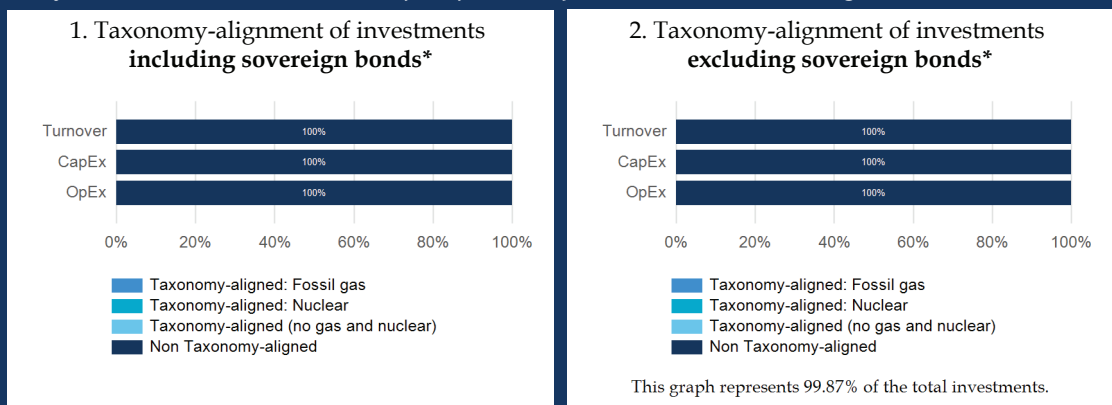
The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy

 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational**

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

expenditure (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund assessed and promoted the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, with regards to forced labour, child labour and debt bondage (“Modern Slavery”) by engaging with 39 companies via survey distribution, which accounted for 97.50% of the companies held longer than a year, and by engaging with 3 companies during meetings over the reference period.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington Climate Strategy Fund

Legal entity identifier:

984500839EBF64MB9993

Sustainable investment objective

Does this financial product have a sustainable investment objective ?	
<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 97.94%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The following sustainable investment objectives were met by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The sustainable objective of the Fund is to invest in companies contributing to the environmental objective of climate risk mitigation (addressing the causes and minimising the possible impacts of climate change) and adaptation (aiming to reduce the negative effects of climate change or helping communities adapt to the impact of climate change).

The Investment Manager focuses, in particular, on whether the company’s products or services provide a climate mitigation or adaptation solution. A company must meet the Investment Manager’s criteria for climate merit before being assessed for investment merit.

The investment opportunity set is segmented into five major categories: Low Carbon Electricity, Low

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

Carbon Transport, Water and Resources Management, Energy Efficiency and Climate Resilient Infrastructure. These categories may evolve over the long-term. The Fund will invest at least 90% of its net assets in shares of companies whose products or services meet the Investment Manager’s climate merit criteria around mitigation and adaptation. In order to be included in the portfolio, more than 50% of a company’s revenues must be tied to mitigation and/or adaptation activities.

Given the focus on climate mitigation and adaptation, the Fund will also not invest in major fossil fuel and coal companies, applying a screen to exclude the top 100 natural gas, thermal coal (in addition to the criteria set out in the Exclusion Policy) and oil companies respectively based on reserves.

Although the Fund does not have a reduction in carbon as its objective pursuant to Article 9(3) of SFDR, the Investment Manager manages the portfolio to target net zero emissions by 2050 in alignment with the Paris Agreement by investing a portion of its holdings in companies which have established, or which have committed to establish a science-based target and by actively engaging with companies held in the portfolio to commit to set a science-based target. In relation to the net zero commitment, the Science Based Targets initiative (“SBTi”) provides a clearly defined pathway for companies to reduce greenhouse gas emissions. Targets are considered ‘science-based’ if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement –limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

A reference benchmark has not been designated for the purpose of attaining the Sustainable Investment objective of the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Investment Manager invested across all of the five major climate categories mentioned above during the period. All categories are therefore contributors to the sustainable objective. Allocations to individual topics within categories may fluctuate throughout the year.

The Fund launched on December 6, 2024, as a result of a merger of Wellington Climate Strategy Fund (the “Merged Fund”), a Fund of Wellington Management Funds (Luxembourg), into Wellington Climate Strategy Fund (the “Receiving Fund”), a Fund of Wellington Management Funds (Luxembourg) III SICAV.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The companies held in the top 100 natural gas, thermal coal and oil companies respectively based on reserves. As the Fund seeks to exclude such companies, the expected number of companies held in this category is anticipated to be 0.	0
Although the Fund does not have a reduction carbon objective pursuant to Article 9(3) of SFDR, the percentage of the Fund’s NAV invested in companies with established or which have committed to establish a science-based target. The Fund seeks to maintain at least 25% of its NAV in companies which have established or which have committed to establish a science-based target, with this number rising to 50% by 2030 and 100% by 2040.	50.27%
The percentage of the Fund's net assets that is invested in companies that are evaluated by the Investment Manager as providing products or services for a climate change mitigation or climate change adaptation solution. The Fund will maintain at least 90% of its net assets in shares of companies that meet these criteria.	97.94%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of September 30, 2025, none of the Fund’s Sustainable Investments were identified to have failed the test.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will invest in a minimum percentage of companies with targets validated by SBTi or a commitment to establish such targets, and actively engage with companies held in the portfolio to commit to set a science-based target - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy. The Fund will exclude the top 100 natural gas, thermal coal and oil companies respectively based on reserves - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
1. GHG emissions	53347.81tCO ₂ e
2. Carbon footprint	440.24tCO ₂ e/ €M invested
3. GHG intensity of investee companies	862.07tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	2.33%
5. Share of non - renewable energy consumption and production	81.26%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-12-31/2025-09-30

Largest investments	Sector	% of net assets	Country
Rollins Inc	Industrials	3.49%	US
Ecolab Inc	Materials	3.23%	US
UL Solutions Inc	Industrials	3.22%	US
S&P Global Inc	Financials	3.21%	US
Vertiv Holdings Co	Industrials	3.17%	US
James Hardie Ind PLC	Materials	2.82%	IE
Waste Mgmt Inc	Industrials	2.78%	US
American Water Works	Utilities	2.73%	US
Clean Harbors Inc	Industrials	2.70%	US
Republic Svcs Inc	Industrials	2.68%	US
Acuity Inc	Industrials	2.67%	US
Deere & Co	Industrials	2.65%	US
Verisk Analytics Inc	Industrials	2.59%	US
Infineon Tech	Information technology	2.43%	DE
Moody's Corporation	Financials	2.43%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

The Fund will have a minimum of 90% of its net assets aligned with the #1 Sustainable category, as defined in the diagram below. The Investment Manager seeks to maintain at least 90% in Sustainable Investments with an environmental objective.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025
#1 Sustainable	97.94%
#2 Not sustainable	2.06%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Consumer discretionary	Homebuilding	2.17%
	Automobile manufacturers	2.08%
Financials	Financial exchanges & data	5.64%
	Diversified financial services	2.54%
	Property & casualty insurance	2.39%
	Specialized finance	1.88%
	Reinsurance	1.21%
	Industrials	Environmental & facilities services
Industrials	Electrical components & equipment	8.95%
	Building products	7.62%
	Trading companies & distributors	6.80%
	Research & consulting services	5.81%
	Construct mach & heavy transp equip	4.73%
	Industrial conglomerates	4.26%
	Agricultural & farm machinery	2.65%
	Construction & engineering	1.90%
	Industrial mach & supplies & cmpts	1.45%
	Heavy electrical equipment	0.58%
	Information technology	Application software
Semiconductors		3.94%
Communications equipment		0.88%
Materials	Specialty chemicals	3.23%
	Construction materials	2.82%
	Paper & plastic pack prods & mtrls	1.95%
Not classified	Not classified	-0.52%
Utilities	Electric utilities	3.97%
	Water utilities	2.73%
	Multi-utilities	0.95%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

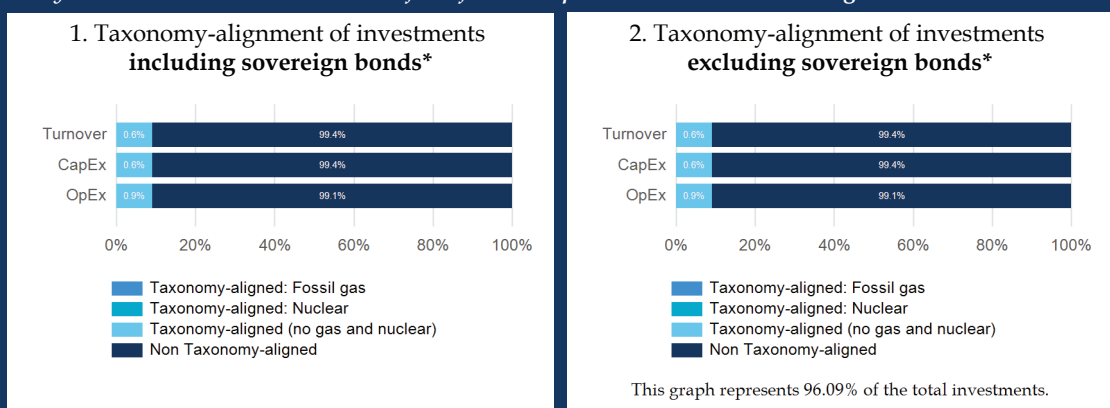
The Fund commits to a minimum of 90% of Sustainable Investments with an environmental objective within the meaning of the SFDR.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational**

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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expenditure (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.00%
Transitional Capex	0.03%
Transitional Opex	0.00%
Enabling Turnover	0.62%
Enabling Capex	0.37%
Enabling Opex	0.92%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund commits to a minimum of 90% of Sustainable Investments with an environmental objective within the meaning of the SFDR.

These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Sustainable Investments: Environmental	97.94%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 0% of the Fund’s net assets invested in socially sustainable investments.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Sustainable Investments: Social	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Not sustainable’ may include cash and cash equivalents for liquidity purposes, and derivatives for EPM and hedging purposes.

There are no minimum environmental or social safeguards applied to investments made under ‘#2 Not sustainable’.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Not sustainable	2.06%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Investment Manager invested across all of the five major climate categories mentioned above during the period. All categories are therefore contributors to the sustainable objective. Allocations to individual topics within categories may fluctuate throughout the year.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged on these topics 79 times.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Not applicable.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Emerging Markets Health Care Equity Fund
Legal entity identifier: 54930051IF9QD2LNG632

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective :__% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective :__%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following social characteristic.

The Fund will invest at least 70% of the Fund’s net assets in companies that are either improving the medical standard of care or improving access to health care. Companies will be deemed to be improving the medical standard of care if they are assessed to be developing meaningful innovation to improve patient outcomes. This may include diagnostics and/or therapeutics that improve upon treatment options currently available to patients across various disease indications. Companies will be deemed to be improving access to health care if they are assessed to make it easier for patients to receive medical care and will include service-oriented companies, including hospitals, providers as well as health insurance companies.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2024*
The percentage of the Fund invested in companies that are assessed by the Investment Manager to be either improving the medical standard of care or improving access to health care by developing meaningful innovation to improve patient outcomes. Since the Fund will invest at least 70% of the Fund's net assets in companies that the Investment Manager assesses are either improving the medical standard of care or improving access to health care by developing meaningful innovation to improve patient outcomes, this percentage should be at least 70% of the Fund's net assets.	91.86%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.*The Fund ceased its activities on January, 13, 2025. Therefore, the reference period used for the disclosures is from October 1, 2024 to December 31, 2024, which is the end of the month prior to the liquidation date.*

... and compared to previous periods?

Sustainability Indicator	December 31, 2024	September 30, 2024	September 30, 2023
The percentage of the Fund invested in companies that are assessed by the Investment Manager to be either improving the medical standard of care or improving access to health care by developing meaningful innovation to improve patient outcomes. Since the Fund will invest at least 70% of the Fund's net assets in companies that the Investment Manager assesses are either improving the medical standard of care or improving access to health care by developing meaningful innovation to improve patient outcomes, this percentage should be at least 70% of the Fund's net assets.	91.86%	89.93%	98.86%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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PAIs considered	December 31, 2024
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	90.58%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.
Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2024-12-31

Largest investments	Sector	% of net assets	Country
Apollo Hosp Ent Ltd	Health care	7.14%	IN
Fortis Healthcare	Health care	5.83%	IN
Sinopharm Group Co	Health care	4.99%	CN
IHH Healthcare Bhd	Health care	4.82%	MY
Shandong Weigao Grou	Health care	4.77%	CN
Legend Biotech Corp	Health care	4.69%	US
Zai Lab Ltd	Health care	4.22%	CN
Jiangsu Hengrui	Health care	4.09%	CN
Rainbow Children's	Health care	3.69%	IN
Samsung Biologics Co	Health care	3.18%	KR
Cipla Ltd/India	Health care	3.08%	IN

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



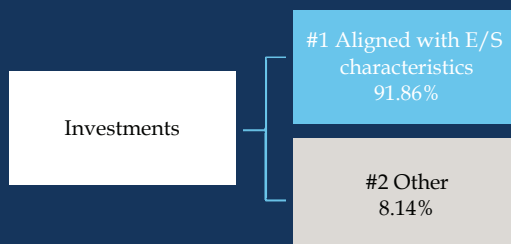
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

Pre-contractual disclosure commitment:

A minimum of 70% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at December 31, 2024
#1 Aligned with E/S characteristics	91.86%
#2 Other	8.14%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Consumer staples	Drug retail	3.68%
Financials	Diversified financial services	10.64%
Health care	Health care facilities	28.32%
	Pharmaceuticals	21.38%
	Biotechnology	14.63%
	Life sciences tools & services	10.08%
	Health care distributors	7.88%
	Health care supplies	4.77%
	Health care equipment	4.28%
Managed health care	2.02%	
Not classified	Not classified	-7.67%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

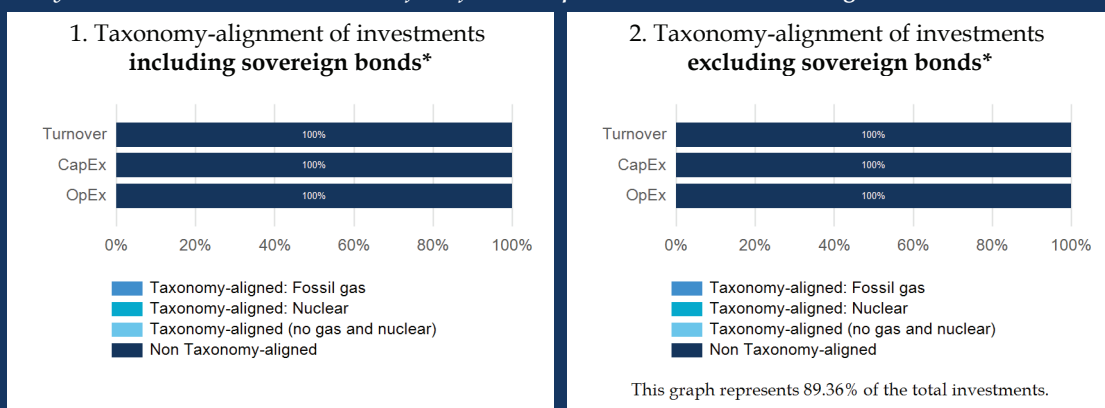
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2024:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes In fossil gas In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at December 31, 2024
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

Wellington Emerging Markets Health Care Equity Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at December 31, 2024	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.00%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at December 31, 2024
#2 Other	8.14%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Wellington Global Innovation Fund

Legal entity identifier:
984500CE37BCJ61A2E85

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input type="checkbox"/> <input type="checkbox"/> Yes	<input type="checkbox"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective :__%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective :__%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Issuers with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity ("WACI") than the MSCI All Country World Index (the "Index"). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

2. The Fund aims to promote gender diversity in board representation by investing at least 33% of the

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

Fund’s net assets in companies with three or more women on their board. The Investment Manager believes that diverse company management teams are critical to creating long-term shareholder value and promoting innovation because the absence of diversity can mean an increased risk of “groups’ think” and a lack of appropriate debate, which could negatively impact decision making.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Fund launched on October 11, 2024, as a result of a merger of Wellington Global Innovation Fund (the “Merged Fund”), a Fund of Wellington Management Funds (Luxembourg), into Wellington Global Innovation Fund (the “Receiving Fund”), a Fund of Wellington Management Funds (Luxembourg) III SICAV.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sustainability Indicator	September 30, 2025
The percentage of the Fund’s net assets invested in companies with three or more women on their board. Since the Fund will invest at least 33% of the Fund’s net assets in companies that appoint three or more women to their board as a measure of the Fund’s promotion of gender diversity, that percentage should be at least 33%.	67.41%
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-61.44%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.
4. The Fund will invest at least 33% of the Fund’s net assets in companies that seek to promote diversity by appointing three or more women to their board - PAI: Board Gender Diversity.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
1. GHG emissions	13011.04tCO ₂ e
2. Carbon footprint	81.39tCO ₂ e/ €M invested
3. GHG intensity of investee companies	422.83tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	57.18%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
13. Board gender diversity	32.33%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.
Source: MSCI*

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-12-31/2025-09-30

Largest investments	Sector	% of net assets	Country
NVIDIA Corp	Information technology	6.39%	US
Microsoft Corp	Information technology	6.18%	US
Amazon.com Inc	Consumer discretionary	5.76%	US
Alphabet Inc	Communication services	4.18%	US
Taiwan Semi	Information technology	3.86%	TW
Clean Harbors Inc	Industrials	3.61%	US
MercadoLibre Inc	Consumer discretionary	3.51%	UY
Eli Lilly & Co	Health care	3.35%	US
Flutter Entmnt PLC	Consumer discretionary	2.95%	US
Mastercard Inc	Financials	2.86%	US
ASML Holding N V	Information technology	2.47%	NL
Coupang Inc	Consumer discretionary	2.44%	US
Airbnb Inc	Consumer discretionary	2.39%	US
Uber Technologies In	Industrials	2.38%	US

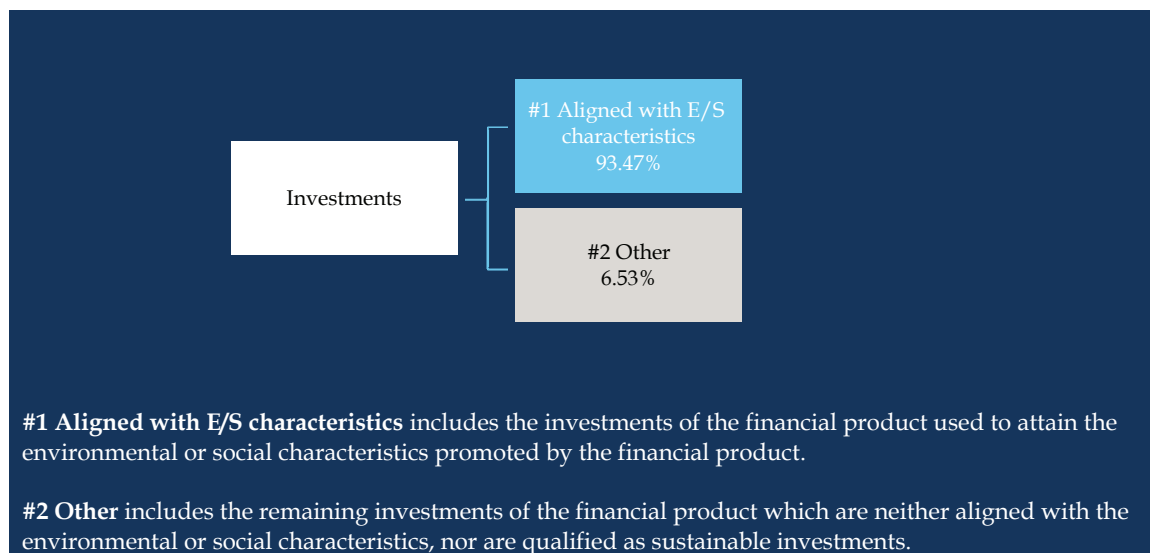
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 80% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	93.47%
#2 Other	6.53%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	5.90%
	Movies & entertainment	1.98%
Consumer discretionary	Broadline retail	11.71%
	Restaurants	3.97%
	Apparel, accessories & luxury goods	3.54%
	Hotels, resorts & cruise lines	3.47%
	Casinos & gaming	2.95%
	Homebuilding	0.38%
	Consumer staples	Food retail
Financials	Diversified financial services	3.79%
	Transaction & payment proc services	3.70%
	Specialized finance	1.72%
Health care	Biotechnology	5.48%
	Pharmaceuticals	4.53%
	Health care equipment	1.95%
	Managed health care	0.64%
Industrials	Environmental & facilities services	3.61%
	Passenger ground transportation	2.38%
Information technology	Semiconductors	13.46%
	Systems software	6.18%
	Application software	5.03%
	Internet services & infrastructure	2.62%
	Semiconductor materials & equipment	2.47%
	Electronic components	2.31%
	Electronic equipment & instruments	1.51%
	Tech hardware, storage & peripheral	1.31%
Not classified	Not classified	0.76%
Pooled vehicle	Pooled vehicle	0.18%
Real estate	Health care reits	2.37%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

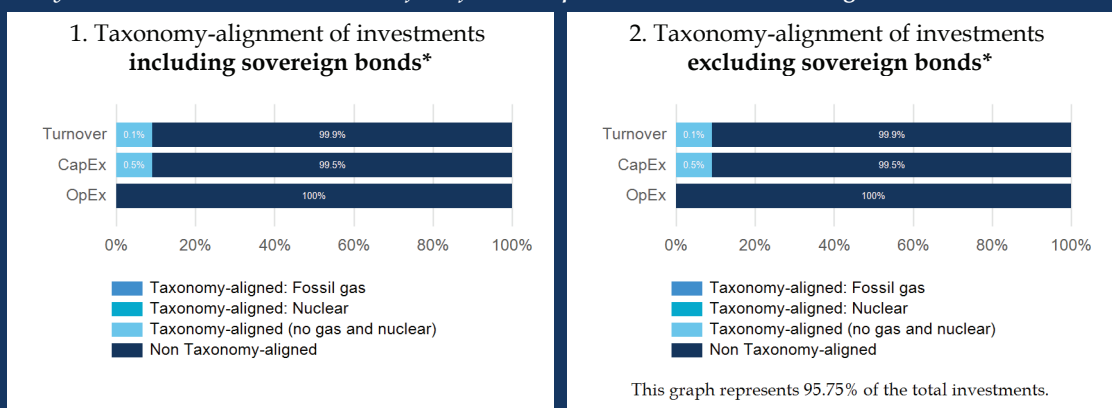
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
- In fossil gas In nuclear energy
- No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.00%
Transitional Capex	0.16%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.08%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI


¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	6.53%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Global Quality Growth Fund
Legal entity identifier: 984500746N805A1B9684

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.58% of sustainable investments <ul style="list-style-type: none"><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI All Country World Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Fund launched on December 6, 2024, as a result of a merger of Wellington Global Quality Growth Fund (the “Merged Fund”), a Fund of Wellington Management Funds (Luxembourg), into Wellington Global Quality Growth Fund (the “Receiving Fund”), a Fund of Wellington Management Funds (Luxembourg) III SICAV.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sustainability Indicator	September 30, 2025
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is at least 25% lower than the Index, that percentage should be at least 25%.	-31.31%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	September 30, 2025
1. GHG emissions	1704649.11tCO ₂ e
2. Carbon footprint	279.87tCO ₂ e/ €M invested
3. GHG intensity of investee companies	636.59tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	3.76%
5. Share of non - renewable energy consumption and production	56.64%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	1.33%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.
Source: MSCI*

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-12-31/2025-09-30

Largest investments	Sector	% of net assets	Country
NVIDIA Corp	Information technology	5.13%	US
Microsoft Corp	Information technology	4.10%	US
Amazon.com Inc	Consumer discretionary	3.78%	US
Apple Inc	Information technology	2.95%	US
Alphabet Inc	Communication services	2.79%	US
Taiwan Semi	Information technology	2.74%	TW
Mastercard Inc	Financials	1.88%	US
Eli Lilly & Co	Health care	1.81%	US
Tencent Holdings Ltd	Communication services	1.79%	CN
Sony Group Corp	Consumer discretionary	1.65%	JP
KBC Group NV	Financials	1.64%	BE
Welltower Inc	Real estate	1.58%	US
Netflix Inc	Communication services	1.54%	US
Meta Platforms Inc	Communication services	1.38%	US
Jabil Inc	Information technology	1.37%	US

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



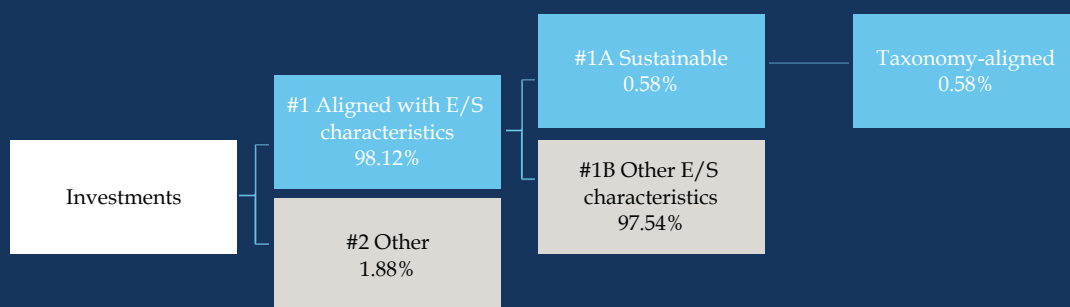
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Pre-contractual disclosure commitment:

A minimum of 90% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	98.12%
#2 Other	1.88%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	5.96%
	Wireless telecommunication services	2.64%
	Movies & entertainment	2.30%
	Integrated telecommunication svcs	1.26%
	Interactive home entertainment	0.75%
	Advertising	0.49%
Consumer discretionary	Broadline retail	4.62%
	Consumer electronics	1.65%
	Hotels, resorts & cruise lines	1.17%
	Casinos & gaming	1.10%
	Automotive retail	0.85%
	Automobile manufacturers	0.56%
	Home improvement retail	0.53%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Consumer discretionary	Restaurants	0.53%
	Other specialty retail	0.45%
	Apparel retail	0.42%
Consumer staples	Personal care products	1.30%
	Food distributors	1.24%
	Food retail	0.98%
	Soft drinks & non-alcoholic bevs	0.93%
Energy	Oil & gas storage & transportation	2.27%
	Integrated oil & gas	0.51%
Financials	Diversified banks	7.44%
	Diversified financial services	2.63%
	Transaction & payment proc services	2.46%
	Financial exchanges & data	1.84%
	Asset management & custody banks	1.65%
	Life & health insurance	1.35%
	Multi-line insurance	1.08%
	Consumer finance	0.91%
	Insurance brokers	0.84%
	Diversified capital markets	0.40%
	Investment banking & brokerage	0.40%
Health care	Pharmaceuticals	4.65%
	Health care distributors	2.02%
	Life sciences tools & services	0.85%
	Biotechnology	0.80%
	Managed health care	0.65%
	Health care equipment	0.59%
Industrials	Aerospace & defense	2.20%
	Air freight & logistics	1.49%
	Construct mach & heavy transp equip	1.18%
	Heavy electrical equipment	0.82%
	Industrial conglomerates	0.77%
	Industrial mach & supplies & cmpts	0.63%
	Trading companies & distributors	0.58%
	Passenger ground transportation	0.36%
	Human resource & employment svcs	0.31%
Information technology	Semiconductors	11.23%
	Systems software	4.10%
	Tech hardware, storage & peripheral	2.95%
	Electronic manufacturing services	2.56%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Information technology	Application software	1.19%
	Electronic equipment & instruments	0.74%
	Internet services & infrastructure	0.72%
	Semiconductor materials & equipment	0.26%
	Electronic components	0.25%
Materials	Construction materials	0.95%
Not classified	Not classified	0.21%
Pooled vehicle	Pooled vehicle	0.00%
Real estate	Health care reits	1.58%
	Telecom tower reits	0.97%
	Data center reits	0.64%
Utilities	Water utilities	0.25%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy
- No

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

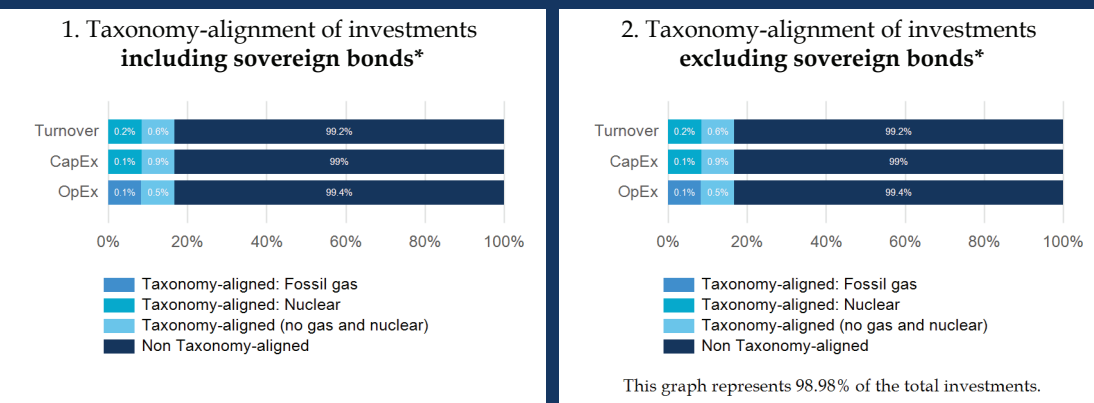
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.03%
Transitional Capex	0.09%
Transitional Opex	0.07%
Enabling Turnover	0.46%
Enabling Capex	0.65%
Enabling Opex	0.45%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.


Source: MSCI

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	1.88%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Global Research Equity Fund
Legal entity identifier: 984500H812BB5D3DLF27

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.10% of sustainable investments <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental characteristic.

1. Companies with science-based targets and commitments to enable the Fund to seek to achieve long term net zero carbon intensity by 2050, by promoting the establishment of science-based targets amongst investee companies. The Fund targets net zero emissions by 2050 in alignment with the Paris Agreement by investing at least 25% of the Fund’s NAV (excluding cash and cash equivalents) in companies that have established, or have committed to establish, a science-based target, with this percentage increasing to at least 50% by 2030 and 100% by 2040.

In relation to the net zero commitment, the Science Based Targets initiative (“SBTi”) provides a clearly

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

defined pathway for companies to reduce greenhouse gas emissions. Targets are considered ‘science-based’ if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement –limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

2. Additionally, companies are screened to enable the Fund to restrict investment in companies which derive any revenue generated from thermal coal mining activities, or more than 20% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington Management analysis, as per the baseline criteria set out in the Exclusion Policy.

A reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Fund launched on September 19, 2025, as a result of a merger of Wellington Global Research Equity Fund (the “Merged Fund”), a Fund of Wellington Management Funds (Luxembourg), into Wellington Global Research Equity Fund (the “Receiving Fund”), a Fund of Wellington Management Funds (Luxembourg) III SICAV.

How did the sustainability indicators perform?

Sustainability Indicator	September 30, 2025
The number of companies held that are involved in the mining of thermal coal.	0
The number of companies that generate more than 20% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington Management analysis.	0
The percentage of the Fund’s NAV invested in companies with a committed or established target validated by the Science Based Targets initiative (SBTi). The Fund will have a minimum of 25% of the Fund’s NAV (excluding cash and cash equivalents) invested in companies which have established, or have committed to establish, a science-based target with this percentage increasing to a minimum of 50% by 2030, and 100% by 2040.	53.06%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will invest in a minimum percentage of companies with targets validated by SBTi or a commitment to establish such targets, and actively engage with companies held in the portfolio to commit to set a science-based target -PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund's exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

PAIs considered	September 30, 2025
1. GHG emissions	257869.58tCO ₂ e
2. Carbon footprint	341.27tCO ₂ e/ €M invested
3. GHG intensity of investee companies	762.58tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	8.73%
5. Share of non - renewable energy consumption and production	56.81%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager's compliance screening process, which relies on a combination of various third-party data and the Investment Manager's own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference date which is: 2025-09-30

Largest investments	Sector	% of net assets	Country
NVIDIA Corp	Information technology	5.15%	US
Microsoft Corp	Information technology	4.19%	US
Apple Inc	Information technology	3.85%	US
Alphabet Inc	Communication services	3.07%	US
Amazon.com Inc	Consumer discretionary	3.01%	US
Broadcom Inc	Information technology	1.87%	US
Mastercard Inc	Financials	1.77%	US
Wells Fargo & Co	Financials	1.75%	US
KKR & Co Inc	Financials	1.28%	US
Tesco PLC	Consumer staples	1.17%	GB
Deutsche Telekom AG	Communication services	1.14%	DE
SAP SE	Information technology	1.10%	DE
O-Reilly Automotive	Consumer discretionary	1.04%	US
Exxon Mobil Corp	Energy	1.02%	US
Unilever PLC	Consumer staples	1.01%	GB

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



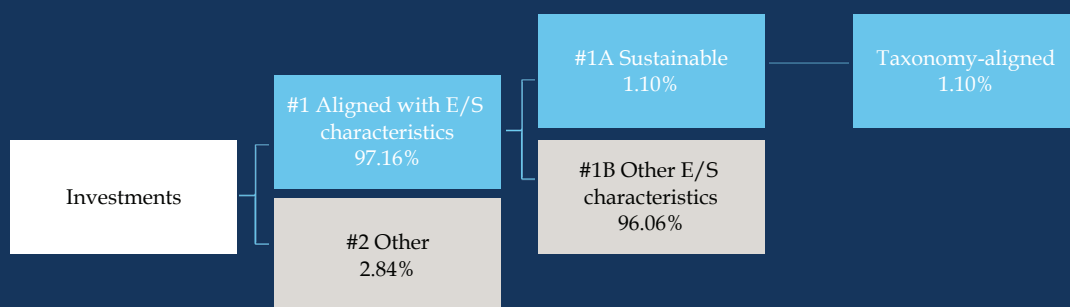
What was the proportion of sustainability-related investments?

What was the asset allocation?

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Asset allocation
describes the share of
investments in specific
assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Pre-contractual disclosure commitment:

A minimum of 85% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at September 30, 2025
#1 Aligned with E/S characteristics	97.16%
#2 Other	2.84%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	3.75%
	Integrated telecommunication svcs	1.71%
	Movies & entertainment	1.59%
	Advertising	0.32%
	Wireless telecommunication services	0.09%
Consumer discretionary	Broadline retail	3.57%
	Automobile manufacturers	1.73%
	Apparel retail	1.22%
	Hotels, resorts & cruise lines	1.20%
	Automotive retail	1.04%
	Automotive parts & equipment	0.66%
	Consumer electronics	0.48%
Distributors	0.43%	

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Consumer discretionary	Casinos & gaming	0.39%
	Restaurants	0.32%
	Tires & rubber	0.23%
	Other specialty retail	0.15%
	Homebuilding	0.08%
	Homefurnishing retail	0.08%
Consumer staples	Food retail	1.86%
	Personal care products	1.28%
	Soft drinks & non-alcoholic bevs	0.58%
	Consumer staples merchandise retail	0.52%
	Food distributors	0.34%
	Distillers & vintners	0.19%
	Household products	0.11%
Energy	Integrated oil & gas	1.98%
	Oil & gas exploration & production	0.74%
	Oil & gas refining & marketing	0.34%
	Oil & gas storage & transportation	0.22%
	Oil & gas equipment & services	0.06%
Financials	Diversified banks	6.47%
	Diversified financial services	2.40%
	Asset management & custody banks	1.86%
	Transaction & payment proc services	1.77%
	Property & casualty insurance	1.01%
	Life & health insurance	0.98%
	Multi-line insurance	0.83%
	Multi-sector holdings	0.78%
	Financial exchanges & data	0.71%
	Investment banking & brokerage	0.65%
	Consumer finance	0.52%
	Insurance brokers	0.40%
	Reinsurance	0.40%
	Diversified capital markets	0.37%
Regional banks	0.19%	
Health care	Pharmaceuticals	5.52%
	Health care equipment	1.59%
	Biotechnology	1.39%
	Life sciences tools & services	0.99%
	Managed health care	0.95%
	Health care distributors	0.36%
	Health care services	0.23%

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

Health care	Health care facilities	0.20%
	Health care supplies	0.07%
Industrials	Industrial mach & supplies & cmpts	2.46%
	Electrical components & equipment	1.17%
	Trading companies & distributors	1.03%
	Environmental & facilities services	0.90%
	Air freight & logistics	0.80%
	Passenger ground transportation	0.52%
	Cargo ground transportation	0.46%
	Construct mach & heavy transp equip	0.46%
	Construction & engineering	0.38%
	Building products	0.35%
	Rail transportation	0.32%
	Agricultural & farm machinery	0.30%
	Marine transportation	0.28%
	Passenger airlines	0.06%
	Human resource & employment svcs	0.03%
	Information technology	Semiconductors
Systems software		5.35%
Tech hardware,storage & peripheral		4.04%
Application software		2.92%
Semiconductor materials & equipment		1.53%
Communications equipment		0.40%
Internet services & infrastructure		0.40%
Electronic manufacturing services		0.35%
Electronic components		0.25%
Electronic equipment & instruments		0.06%
Materials	Specialty chemicals	0.63%
	Gold	0.59%
	Industrial gases	0.55%
	Construction materials	0.42%
	Copper	0.42%
	Diversified metals & mining	0.30%
	Fertilizers & agricultural chemical	0.14%
	Commodity chemicals	0.10%
	Paper & plastic pack prods & mtrls	0.03%
Precious metals & minerals	0.02%	
Not classified	Not classified	0.26%
Pooled vehicle	Pooled vehicle	0.07%

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Real estate	Retail reits	0.82%
	Health care reits	0.67%
	Diversified real estate activities	0.53%
	Telecom tower reits	0.36%
	Multi-family residential reits	0.28%
	Real estate services	0.04%
Utilities	Multi-utilities	1.04%
	Electric utilities	0.98%
	Gas utilities	0.40%
	Ind. power producers & energy trdrs	0.20%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of September 30, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

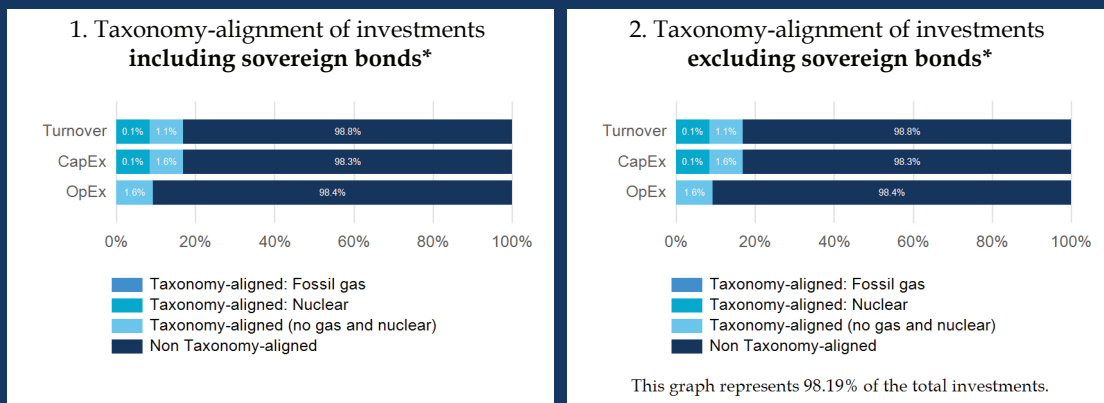
Wellington Global Research Equity Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at September 30, 2025
Transitional Turnover	0.06%
Transitional Capex	0.07%
Transitional Opex	0.04%
Enabling Turnover	0.55%
Enabling Capex	0.87%
Enabling Opex	1.02%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?


Not applicable. This Fund does not commit to invest in sustainable investments.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Wellington Management Funds (Luxembourg) III SICAV

Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging, and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at September 30, 2025
#2 Other	2.84%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged on these topics 123 times.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Next Generation Education Fund
Legal entity identifier: 549300Y327T91XLPFU57

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 96.45% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following social characteristic.

The Fund invests in companies that enable the provision of education and vocational training services that the Investment Manager believes are positioned to benefit from the next generation of structural changes and sustainable economic development in global developed and emerging markets. The Investment Manager seeks to identify long-term investment opportunities which are aligned with the theme of increasing development and accessibility of educational and vocational training services (for example, the increased use of technology in the provision of educational services). This theme also aligns with the UN Sustainable Development Goal (“UN SDG”) ‘Quality Education’ and reflect the following long-term social themes:

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited) for the financial year ended September 30, 2025

- Innovation –Increasing innovation and the efficiency of all available factors of production in areas such as advancements in education enabling technology.
- Inclusion –Improving living standards and broadening the range of beneficiaries of economic development in areas such as access to education and opportunities for upskilling, tertiary education and school related education.

Alignment with the theme of ‘Quality Education’ is determined in the universe construction process. Only companies which meet the Investment Manager’s threshold for theme purity –where a minimum of 50% of the revenue is aligned with the theme of ‘Education’ (or the Investment Manager projects that the total revenue will grow to at least a minimum of 50% in the near future) –are included in the investible universe.

In line with the Fund’s thematic approach, the Investment Manager will promote sustainable economic development by investing at least 75% of the Fund’s net assets in companies that are considered Sustainable Investments.

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	February 28, 2025*
The percentage of the Fund’s net assets invested in companies that are considered Sustainable Investments. The Fund will maintain at least 75% of net assets in shares of companies that meet these criteria.	96.45%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.*The Fund ceased its activities on March 24, 2025. Therefore, the reference period used for the disclosures is from October 1, 2024 to February 28, 2025, which is the end of the month prior to the liquidation date.*

... and compared to previous periods?

Sustainability Indicator	February 28, 2025	September 30, 2024	September 30, 2023
The percentage of the Fund’s net assets invested in companies that are considered Sustainable Investments. The Fund will maintain at least 75% of net assets in shares of companies that meet these criteria.	96.45%	95.32%	87.59%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Pre-contractual disclosure commitment:

The Investment Manager seeks to identify long-term investment opportunities which are aligned with the theme of increasing development and accessibility of educational and vocational training services (for example, the increased use of technology in the provision of educational services). This theme also aligns with the UN SDG ‘Quality Education’ and reflect the following long-term themes:

- Innovation –Increasing innovation and the efficiency of all available factors of production in areas such advancements in education enabling technology.
- Inclusion –Improving living standards and broadening the range of beneficiaries of economic development in areas such as access to education and opportunities for upskilling, tertiary education and school related education.

Alignment with the theme of ‘Quality Education’ is determined in the universe construction process. Only companies which have a minimum of 50% of their revenue aligned with the theme of ‘Education’ (or the Investment Manager projects that the total revenue will grow to at least a minimum of 50% in the near future) –are included in the investible universe.

The Investment Manager invested across all of the themes mentioned above during the period and are therefore contributors to the sustainable objective. Individual topics within the themes may fluctuate throughout the year. Reviews are done periodically by the investment manager.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of February 28, 2025, none of the Fund’s Sustainable Investments were identified to have failed the test.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

PAIs considered	February 28, 2025
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	76.47%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.
Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-02-28

Largest investments	Sector	% of net assets	Country
Laureate Education	Consumer discretionary	9.53%	US
Gartner Inc	Information technology	7.15%	US
Wolters Kluwer	Industrials	6.64%	NL
Stride Inc	Consumer discretionary	6.61%	US
Adtalem Global Educa	Consumer discretionary	5.46%	US
Open Up Group Inc	Industrials	4.97%	JP
SLM Corp	Financials	4.70%	US
Dayforce Inc	Industrials	4.29%	US
UNITE Group PLC/The	Real estate	3.90%	GB

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



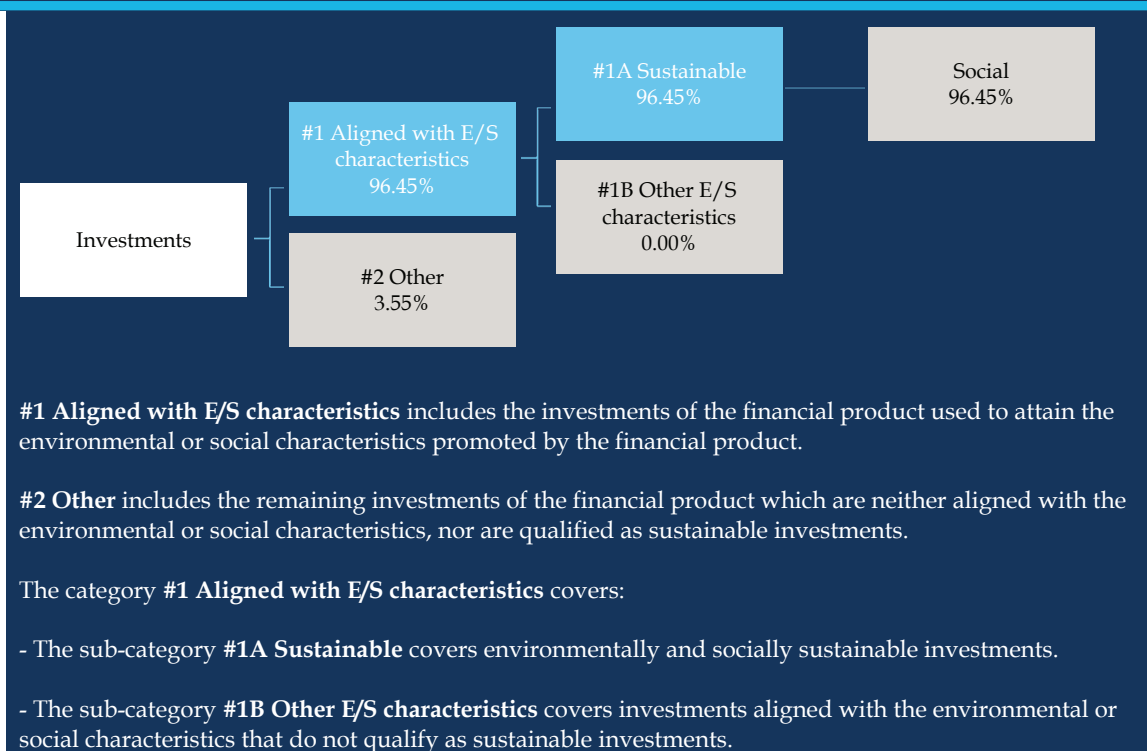
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



Pre-contractual disclosure commitment:

A minimum of 75% of the Fund’s net assets will be aligned to the social characteristic of the Fund, which will be made of companies that are considered Sustainable Investments.

Asset allocation overview	% of net assets as at February 28, 2025
#1 Aligned with E/S characteristics	96.45%
#2 Other	3.55%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	1.88%
Consumer discretionary	Education services	34.04%
	Leisure products	3.68%
Financials	Consumer finance	4.70%
	Diversified financial services	0.49%
Health care	Health care technology	2.68%
Industrials	Human resource & employment svcs	19.05%
	Research & consulting services	6.64%
	Construct mach & heavy transp equip	2.84%
	Aerospace & defense	2.37%
Information technology	It consulting & other services	7.15%
	Application software	6.30%
Not classified	Not classified	0.09%
Pooled vehicle	Pooled vehicle	0.28%
Real estate	Other specialized reits	3.91%
	Multi-family residential reits	3.90%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not commit to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of February 28, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
- In fossil gas In nuclear energy
- No

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended September 30, 2025

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

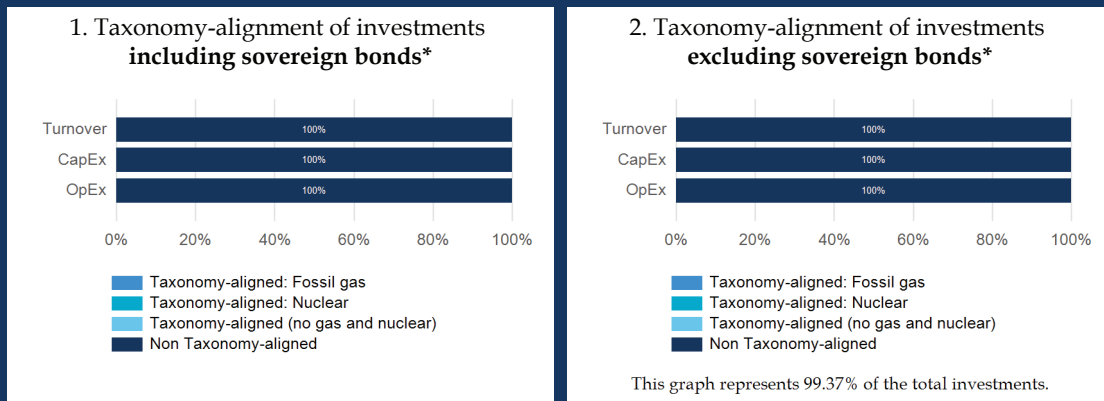
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Not applicable. The Fund does not commit to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, therefore the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at February 28, 2025
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at February 28, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.00%	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not commit to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, therefore the minimum share of EU Taxonomy-aligned investments is 0%.

Asset allocation overview	% of net assets as at February 28, 2025
#1A Sustainable Investments: Other environmental	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

At least 75% of the Fund’s net assets will be invested in companies that are Sustainable Investments with a social objective within the meaning of the SFDR.

Asset allocation overview	% of net assets as at February 28, 2025
#1A Sustainable Investments: Social	96.45%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at February 28, 2025
#2 Other	3.55%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
for the financial year ended September 30, 2025



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Wellington Next Generation Global Equity Fund
Legal entity identifier: 5493008QTKM749IEBI17

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 94.51% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet one or more of the following environmental or social characteristics.

1. Companies that are considered Sustainable Investments. The Fund invests in companies the Investment Manager believes are positioned to benefit from themes relating to the next generation of structural changes and economic development in global developed and emerging markets. The Investment Manager seeks to identify investment opportunities which both align with the UN Sustainable Development Goals (“UN SDGs”) and reflect the following long-term environmental and social themes:

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- Innovation –including social and environmental objectives such as increasing innovation and the efficiency of all available factors of production in areas such as advances in use of technology, promotion of innovation, and institutional reform
- Sustainability –including environmental objectives such as using available resources with due consideration for future generations and the environment in areas such providing better access to recycling, waste management, energy efficiency, alternative energy sources, testing and diagnostics
- Inclusion –including social objectives such as improving living standards and broadening the range of beneficiaries of economic development in areas such as improving access to health care, education and finance

As described in the paragraph above, each of the themes includes either predominantly environmental or predominantly social objectives. However, each such objective may have both environmental and social benefits.

Alignment with these sustainable goals is determined in the theme universe construction process. Only companies which have a minimum of 50% of their revenue aligned with the theme’s objective (or the Investment Manager projects that the total revenue that aligns with the theme will grow to at least a minimum of 50% in the near future) –are included in the investible universe for that theme.

In line with the Fund’s thematic approach, the Investment Manager will promote sustainable economic development by investing at least 75% of the Fund’s net assets in companies that are considered Sustainable Investments. Sustainable Investments may contribute to either environmental or social objectives in line with the environmental and social themes above. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 40% of the Fund’s NAV in Sustainable Investments with a social objective.

2. Companies that are screened to enable the Fund to exclude companies identified as involved in the mining of thermal coal. The Fund also considers any revenue generated from thermal coal, excluding any company that generates more than 25% of its revenue from thermal coal energy generation (in addition to the criteria set out in the Exclusion Policy).

A reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	February 28, 2025*
The number of companies that are involved in the mining of thermal coal. The number of companies that generate more than 25% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington Management analysis.	0
The percentage of the Fund’s net assets invested in companies that are considered Sustainable Investments. The Fund will maintain at least 75% of the Fund’s net assets in shares of companies that meet these criteria.	94.51%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.*The Fund ceased its activities on March 27, 2025. Therefore, the reference period used for the disclosures is from October 1, 2024 to February 28, 2025, which is the end of the month prior to the liquidation date.*

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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... and compared to previous periods?

Sustainability Indicator	February 28, 2025	September 30, 2024	September 30, 2023
The number of companies that are involved in the mining of thermal coal. The number of companies that generate more than 25% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington Management analysis.	0	0	0
The percentage of the Fund’s net assets invested in companies that are considered Sustainable Investments. The Fund will maintain at least 75% of the Fund’s net assets in shares of companies that meet these criteria.	94.51%	94.12%	94.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Pre-contractual disclosure commitment:

The Fund invests in companies that the Investment Manager believes contribute to sustainable economic development in global developed and emerging markets.

The Investment Manager seeks to identify investment opportunities which both align with the UN Sustainable Development Goals (“UN SDGs”) and reflect the following long-term themes:

- Innovation –Increasing innovation and the efficiency of all available factors of production in areas such as advances in use of technology, promotion of innovation, institutional reform.
- Sustainability –Using available resources with due consideration for future generations and the environment in areas such providing better access to recycling, waste management, energy efficiency, alternative energy sources, testing and diagnostics.
- Inclusion –Improving living standards and broadening the range of beneficiaries of economic development in areas such as improving access to health care, education and finance.

Alignment with these sustainable goals is determined in the theme universe construction process. Only companies which have a minimum of 50% of their revenue aligned with the theme’s objective (or the Investment Manager projects that the total revenue that aligns with the theme will grow to at least a minimum of 50% in the near future) –are included in the investible universe for that theme.

The Investment Manager invested across all of the themes mentioned above during the period and are therefore contributors to the sustainable objective. Individual topics within the themes may fluctuate throughout the year. Reviews are done periodically by the investment manager.

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Effective January 1, 2023, Sustainable Investments were assessed against each of the mandatory corporate and/or sovereign Principal Adverse Impacts, as appropriate for the asset type, and as listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”). PAIs were assessed quantitatively and/or qualitatively according to third party data or by Wellington’s research analysts and investment teams using company disclosures, internal research and analysis regarding issuer activities. Where PAI data was determined to be unreliable or unavailable, and as applicable to the asset type, the Investment Manager conducted further due diligence and assessed the issuer’s activities, processes or policies related to climate, environmental, social and/or anti-bribery/anti-corruption matters to determine that the issuer was not doing significant harm. Instances of controversy or negative findings were evaluated against the issuer’s response in alignment with the expectations set forth by the UN Guiding Principles on Business and Human Rights.

Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

Effective January 1, 2023, and pursuant to Level II of SFDR, adverse impact compliance screens were implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Where the PAIs reflect a quantitative data point and such quantitative data is available, each Sustainable Investment is compared against quantitative thresholds set by the Investment Manager as applicable to the asset type. The thresholds may be determined by setting express conditions or fixed numerical thresholds for a given PAI.

Certain PAIs are evaluated relative to industry peers and the worst companies in those industries will set the standard for determining significant harm. Where the Investment Manager has determined that industry differentiation is less meaningful, thresholds will be set in the context of all issuers. Where the Investment Manager has determined that differentiation is less meaningful or for PAIs which are more qualitative in nature (e.g., PAIs relating to the UNGC Principles and the OECD Guidelines for Multinational Enterprises) significant harm is assessed by evaluating, among others, companies’ activities, management policies and practices, remediation activities or unresolved controversies using third party data.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was tested as part of the Investment Manager’s process to identify Sustainable Investments. Assessment of management policies and practices is used to determine alignment. Misalignment with the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights may be determined where the Investment Manager identifies UN Global Compact non-compliance, inadequate policies and/or unresolved controversies.

Issuers assessed to be in breach of the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights are not eligible to be classified as Sustainable Investments. As of February 28, 2025, none of the Fund’s Sustainable Investments were identified to have failed the test.

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

The Fund’s Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs to determine that the Sustainable Investments do not cause significant harm to any environmental or social sustainable objective. In addition, by virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund's exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	February 28, 2025
4. Exposure to companies active in the fossil fuel sector	7.52%
5. Share of non - renewable energy consumption and production	74.50%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.
Source: MSCI*

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Appendix 6 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)
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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-02-28

Largest investments	Sector	% of net assets	Country
Duke Energy Corp	Utilities	2.23%	US
Wolters Kluwer	Industrials	1.85%	NL
Gartner Inc	Information technology	1.78%	US
Engie SA	Utilities	1.73%	FR
Sempra	Utilities	1.55%	US
Amazon.com Inc	Consumer discretionary	1.38%	US
Alphabet Inc	Communication services	1.36%	US
Spotify Technology S	Communication services	1.35%	LU
Boston Scientific	Health care	1.26%	US
Netflix Inc	Communication services	1.24%	US
Tencent Holdings Ltd	Communication services	1.24%	CN
Grab Holdings Ltd	Industrials	1.18%	SG
Adtalem Global Educa	Consumer discretionary	1.16%	US
Laureate Education	Consumer discretionary	1.15%	US
Contemporary Amperex	Industrials	1.11%	CN

The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



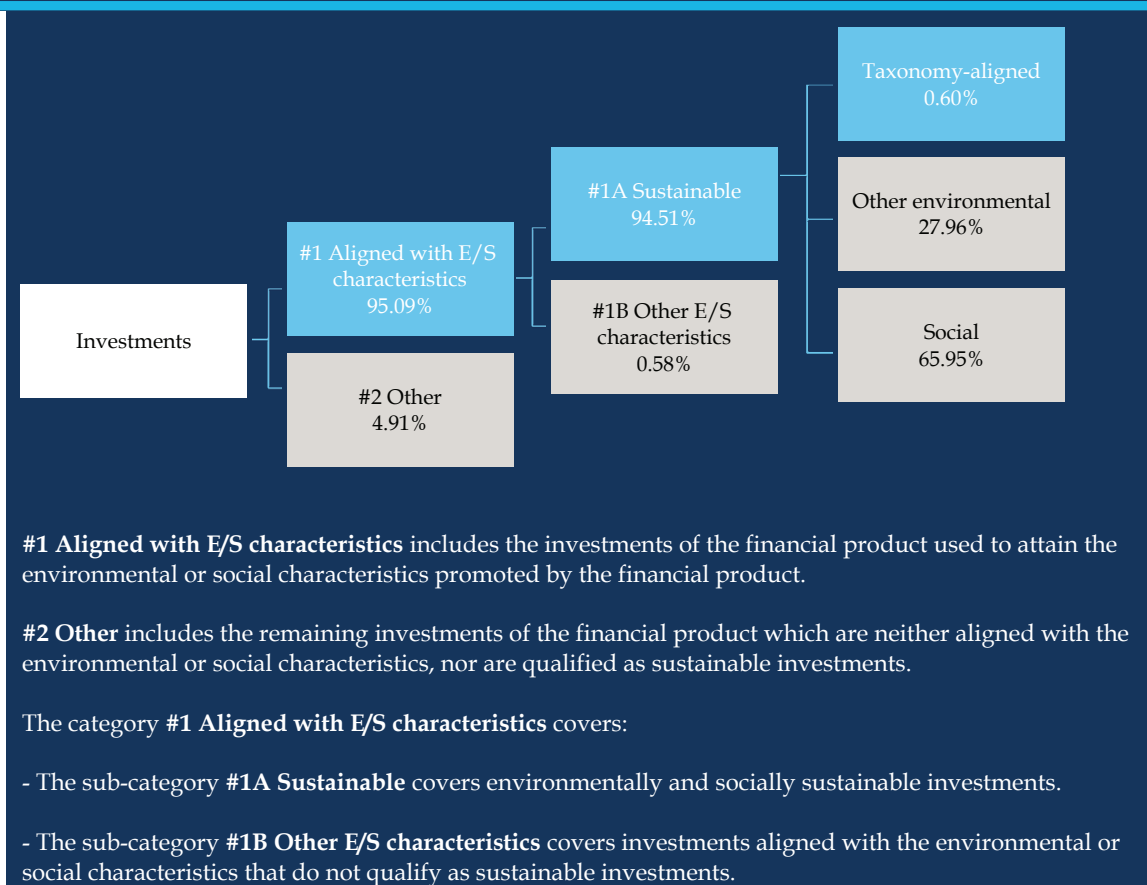
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

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for the financial year ended September 30, 2025



Pre-contractual disclosure commitment:

A minimum of 75% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

In line with the Fund’s thematic approach, the Investment Manager will promote sustainable economic development by investing at least 75% of the Fund’s net assets in companies that are considered Sustainable Investments. Although the proportion of Sustainable Investments with environmental or social objectives may vary over time, the Investment Manager will maintain at least 10% in Sustainable Investments with an environmental objective and at least 40% in Sustainable Investments with a social objective.

Asset allocation overview	% of net assets as at February 28, 2025
#1 Aligned with E/S characteristics	95.09%
#2 Other	4.91%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	2.98%
	Movies & entertainment	2.59%
Consumer discretionary	Education services	5.08%
	Automotive parts & equipment	2.44%
	Broadline retail	2.08%
	Hotels, resorts & cruise lines	0.96%

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Consumer discretionary	Automobile manufacturers	0.47%
	Homebuilding	0.26%
Consumer staples	Soft drinks & non-alcoholic bevs	0.99%
	Drug retail	0.45%
Financials	Diversified banks	2.63%
	Transaction & payment proc services	2.17%
	Life & health insurance	1.67%
	Multi-line insurance	0.82%
	Financial exchanges & data	0.70%
	Diversified financial services	0.18%
	Health care	
Health care	Biotechnology	4.31%
	Health care equipment	3.52%
	Life sciences tools & services	2.17%
	Managed health care	2.16%
	Health care facilities	1.68%
	Pharmaceuticals	1.04%
	Health care technology	0.73%
Industrials	Research & consulting services	4.84%
	Environmental & facilities services	3.47%
	Industrial mach & supplies & cmpts	3.42%
	Electrical components & equipment	2.93%
	Construct mach & heavy transp equip	2.02%
	Building products	2.01%
	Passenger ground transportation	1.90%
	Cargo ground transportation	1.86%
	Construction & engineering	1.61%
	Air freight & logistics	1.49%
	Trading companies & distributors	1.00%
	Human resource & employment svcs	0.96%
	Rail transportation	0.57%
	Industrial conglomerates	0.42%
	Agricultural & farm machinery	0.34%
Information technology		
Information technology	Application software	5.15%
	Semiconductors	4.14%
	Systems software	1.86%
	It consulting & other services	1.78%
	Electronic components	1.35%
	Semiconductor materials & equipment	1.33%

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Information technology	Internet services & infrastructure	0.89%
	Electronic equipment & instruments	0.31%
Materials	Copper	1.97%
	Diversified metals & mining	0.81%
	Fertilizers & agricultural chemical	0.25%
Not classified	Not classified	0.45%
Pooled vehicle	Pooled vehicle	0.52%
Real estate	Real estate services	0.28%
Utilities	Multi-utilities	3.28%
	Electric utilities	3.05%
	Gas utilities	0.82%
	Ind. power producers & energy trdrs	0.57%

Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of February 28, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes
 In fossil gas
 In nuclear energy
- No

Wellington Next Generation Global Equity Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

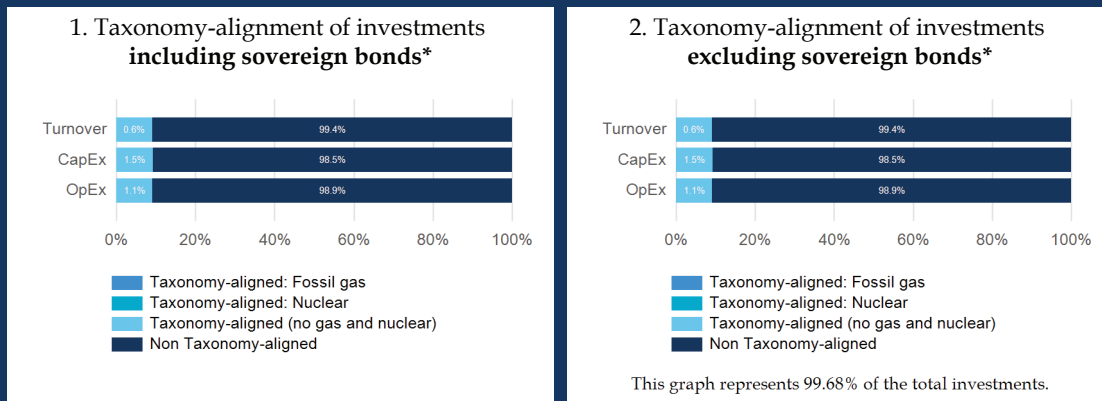
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Not applicable. Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of market value as at February 28, 2025
Transitional Turnover	0.00%
Transitional Capex	0.01%
Transitional Opex	0.00%
Enabling Turnover	0.32%
Enabling Capex	0.46%
Enabling Opex	0.72%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

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Asset allocation overview	% of net assets as at February 28, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.60%	1.46%	3.17%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund commits to a minimum of 10% of Sustainable Investments with an environmental objective within the meaning of the SFDR. These investments could be aligned with the EU Taxonomy but the Investment Manager is not currently in a position to specify the exact proportion of the Fund’s underlying investments which take into account the EU criteria for environmentally sustainable economic activities. However, the position is kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

Asset allocation overview	% of net assets as at February 28, 2025
#1A Sustainable Investments: Other environmental	27.96%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 40% of the Fund’s net assets are invested in socially sustainable investments.

Asset allocation overview	% of net assets as at February 28, 2025
#1A Sustainable Investments: Social	65.95%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of net assets as at February 28, 2025
#2 Other	4.91%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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for the financial year ended September 30, 2025



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

Wellington US Brand Power Fund

Legal entity identifier:

549300JNK3Q85HMM6871

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: __% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments <ul style="list-style-type: none"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: __%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending September 30, 2025:

Pre-contractual disclosure commitment:

The Fund invests a portion of its assets in securities that meet the following environmental characteristic.

Companies with disclosed carbon data that enable the Fund to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the S&P 500 Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies where its brand is a key determinant of long-term value, which tends to exclude more carbon-intensive industries.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

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The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	May 31, 2025*
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is no less than 50% below the Index, that percentage should be at least 50%.	-61.75%

*Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.*The Fund ceased its activities on June 20, 2025. Therefore, the reference period used for the disclosures is from October 1, 2024 to May 31, 2025, which is the end of the month prior to the liquidation date.*

... and compared to previous periods?

Sustainability Indicator	May 31, 2025	September 30, 2024	September 30, 2023
The percentage difference of the Fund’s WACI and that of the Index’s. Since the Fund aims to maintain a WACI that is no less than 50% below the Index, that percentage should be at least 50%.	-61.75%	-70.92%	-84.74%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Source: MSCI and Wellington.

Sustainability indicators may vary year over year. Comparison based on sustainable indicators effective at year end.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not commit to invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not commit to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not commit to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not commit to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

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How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) limited to a maximum percentage of the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund. The Fund further commits to report on these Principal Adverse Impacts periodically with such report to be included in the annual report of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAIs considered	May 31, 2025
1. GHG emissions	77.79tCO ₂ e
2. Carbon footprint	70.44tCO ₂ e/ €M invested
3. GHG intensity of investee companies	396.01tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	2.10%
5. Share of non - renewable energy consumption and production	42.87%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data and methodology only and may differ from the results of the Investment Manager’s compliance screening process, which relies on a combination of various third-party data and the Investment Manager’s own internal research and analysis regarding issuer activities. The data does not provide look-through for indirect investments.

Source: MSCI

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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-10-01/2025-05-31

Largest investments	Sector	% of net assets	Country
Apple Inc	Information technology	8.73%	US
Microsoft Corp	Information technology	8.62%	US
NVIDIA Corp	Information technology	6.02%	US
Amazon.com Inc	Consumer discretionary	5.94%	US
Alphabet Inc	Communication services	4.47%	US
Mastercard Inc	Financials	4.02%	US
JPMorgan Chase & Co	Financials	3.41%	US
Procter & Gamble Co	Consumer staples	2.79%	US
Netflix Inc	Communication services	2.72%	US
Meta Platforms Inc	Communication services	2.67%	US
Eli Lilly & Co	Health care	2.40%	US

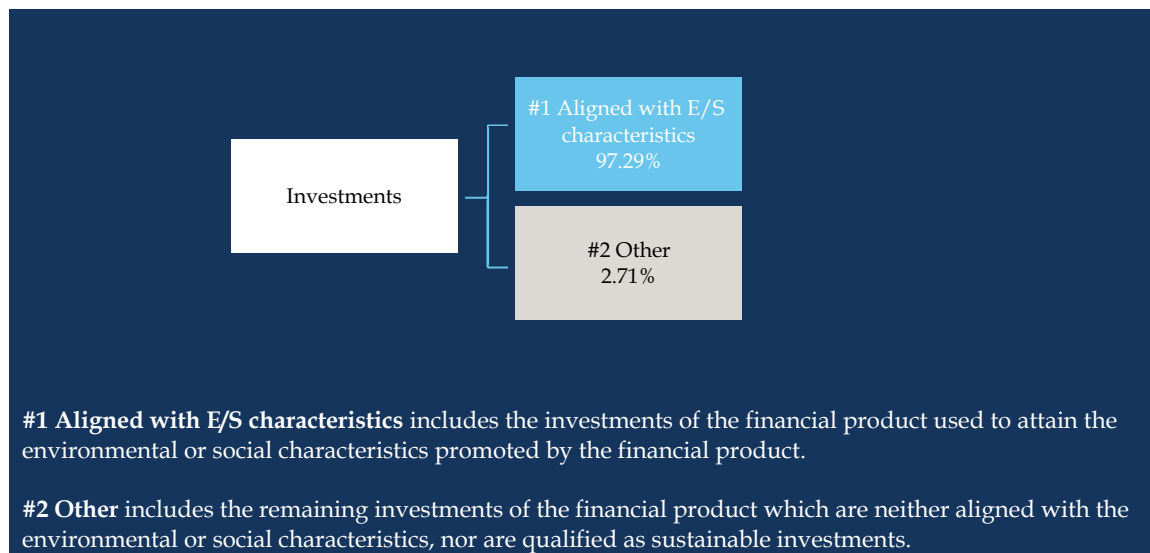
The top investments table is populated based on the largest individual issuers. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments based on quarterly average over the fiscal year.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Pre-contractual disclosure commitment:

A minimum of 90% of the Fund’s net assets will be aligned to the E/S characteristics of the Fund.

Asset allocation overview	% of net assets as at May 31, 2025
#1 Aligned with E/S characteristics	97.29%
#2 Other	2.71%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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In which economic sectors were the investments made?

Sector	Sub Sector	% of net assets
Communication services	Interactive media & services	7.14%
	Movies & entertainment	6.13%
Consumer discretionary	Broadline retail	5.94%
	Restaurants	3.11%
	Hotels, resorts & cruise lines	1.57%
	Automotive retail	1.41%
	Footwear	1.03%
Consumer staples	Household products	3.62%
	Distillers & vintners	1.45%
	Consumer staples merchandise retail	1.38%
	Soft drinks & non-alcoholic bevs	1.29%
	Personal care products	1.14%
Financials	Transaction & payment proc services	4.25%
	Financial exchanges & data	3.52%
	Diversified banks	3.41%
	Consumer finance	2.29%
	Diversified financial services	1.26%
	Asset management & custody banks	1.22%
	Investment banking & brokerage	0.58%
Health care	Life sciences tools & services	5.55%
	Pharmaceuticals	2.40%
	Managed health care	1.62%
	Health care technology	1.08%
Industrials	Agricultural & farm machinery	1.90%
	Building products	1.55%
	Passenger ground transportation	1.38%
	Industrial mach & supplies & cmpts	1.21%
Information technology	Tech hardware, storage & peripheral	8.73%
	Systems software	8.62%
	Semiconductors	6.02%
	Application software	5.60%
	It consulting & other services	0.93%
Materials	Specialty chemicals	1.66%
Not classified	Not classified	0.01%

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Represents quarter average data over fiscal year. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

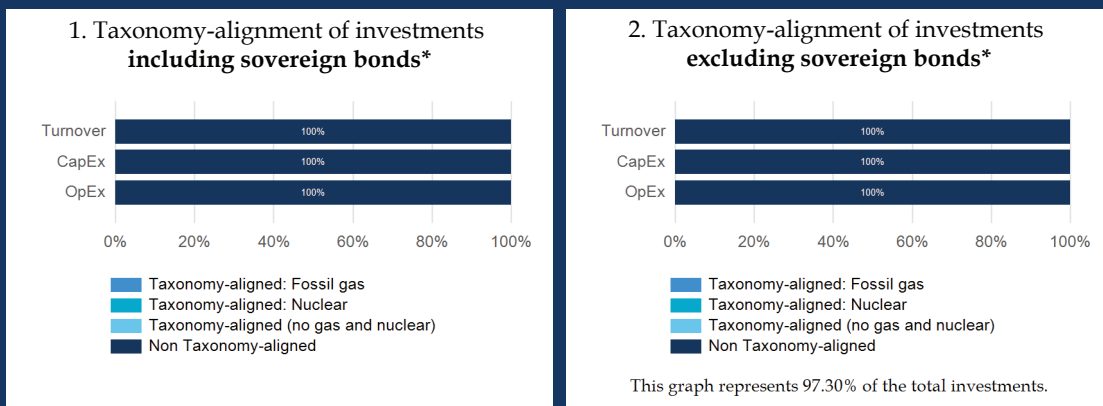
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The Fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of May 31, 2025:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?

- Yes
 In fossil gas
 In nuclear energy
 No

The graphs below show in light blue the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure** (CapEx) showing the

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Taxonomy aligned investments	% of market value as at May 31, 2025
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Asset allocation overview	% of net assets as at May 31, 2025	% of net assets as at September 30, 2024	% of net assets as at September 30, 2023
Taxonomy aligned investments	0.00%	0.00%	0.31%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: MSCI



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. This Fund does not commit to invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not commit to invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or/ investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of net assets as at May 31, 2025
#2 Other	2.71%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the Fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.