Invesco

Invesco Markets III plc

(an umbrella investment company with variable capital and segregated liability between its funds incorporated with limited liability in Ireland under registration number 352941)

Condensed Semi-Annual Report and

Unaudited Financial Statements
For the six months ended 31 March 2025

Condensed Semi-Annual Report & Unaudited Financial Statements

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General Information

Invesco Markets III plc (the “Company”) was incorporated on 5 February 2002 and is established as an open-ended investment company with variable capital (“OEIC”) under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, registration number 352941, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations"). As at 31 March 2025, thirteen active funds of the Company had been established (each a “Fund” and together the “Funds”).

US Equity ETFs
Invesco EQQQ NASDAQ-100 UCITS ETF
Invesco FTSE RAFI US 1000 UCITS ETF
Invesco S&P 500 High Dividend Low Volatility UCITS ETF
Invesco S&P 500 QVM UCITS ETF

Intelligent Access ETFs
Invesco Global Buyback Achievers UCITS ETF

Global ETFs
Invesco FTSE RAFI All-World 3000 UCITS ETF
Invesco FTSE RAFI Emerging Markets UCITS ETF
Invesco FTSE RAFI Europe UCITS ETF
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Country Specified ETFs
Invesco FTSE RAFI UK 100 UCITS ETF

Fixed Income ETFs
Invesco Euro Cash 3 Months UCITS ETF
Invesco US High Yield Fallen Angels UCITS ETF

General Information (continued)

Board of Directors:

Feargal Dempsey (Irish)* (resigned 31 December 2024)
Gary Buxton (British/Irish)**
Sarah (Katy Walton) Jones (British)**
Lisa Martensson (Swedish) (Chairperson)*
Deirdre Gormley (Irish)*
* Independent non-executive director
** Non-executive director

Registered Office:

Invesco Markets III plc
Ground Floor
2 Cumberland Place
Fenian Street
Dublin 2
D02 H0V5
Ireland

Investment Manager:

Invesco Capital Management LLC
3500 Lacey Road
Suite 700 Downers Grove
Illinois 60515
United States

Manager:

Invesco Investment Management Limited
Ground Floor
2 Cumberland Place
Fenian Street
Dublin 2
D02 H0V5
Ireland

Auditors:

KPMG
1 Harbourmaster Place
International Financial Services Centre
Dublin 1
D01 F6F5
Ireland

Administrator, Registrar and Transfer Agent:

BNY Mellon Fund Services (Ireland) Designated Activity Company
One Dockland Central
Guild Street
International Financial Services Centre
Dublin 1
D01 E4X0
Ireland

Secretary:

Invesco UK Holdings Limited
Perpetual Park
Perpetual Park Drive
Henley-On-Thames
Oxfordshire
RG91HH
United Kingdom

Depositary:

The Bank of New York Mellon SA/NV, Dublin Branch
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 KV60
Ireland

Legal Advisers to the Company:

Arthur Cox LLP
Ten Earlsfort Terrace
Dublin 2
D02 T380
Ireland

Sub - Custodian:

The Bank of New York Mellon
240 Greenwich Street
New York, NY 10286
United States

Paying Agent:

The Bank of New York Mellon, London Branch
One Canada Square
Canary Wharf
London E14 5AL
United Kingdom

Swiss Paying Agent:

BNP Paribas, Paris, Zurich branch
Selnaustrasse 16
CH-8002
Zurich

Investment Policy and Description of the Funds

Investment Strategy for the Financial Period

Invesco EQQQ NASDAQ-100 UCITS ETF
The investment objective of the Fund is to provide investors with investment results which, before expenses, generally correspond to the price and yield performance of the NASDAQ-100 Notional Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco FTSE RAFI US 1000 UCITS ETF
The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI US 1000 Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco S&P 500 High Dividend Low Volatility UCITS ETF
The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the S&P 500 Low Volatility High Dividend Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses a full physical replication method of the 'index-tracking' strategy whereby the Fund will, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco S&P 500 QVM UCITS ETF
The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses a full physical replication method of the 'index-tracking' strategy whereby the Fund would, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco Global Buyback Achievers UCITS ETF
The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the NASDAQ Global Buyback Achievers Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco FTSE RAFI All-World 3000 UCITS ETF
The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI All-World 3000 Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses an optimal sampling method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco FTSE RAFI Emerging Markets UCITS ETF
The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Emerging Markets Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco FTSE RAFI Europe UCITS ETF
The investment objective of the Fund is to provide investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Europe Index (Net Total Return) (the "Index") in Euro terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will, so far as possible and practicable, hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF
The investment objective of the Fund is to generate income, together with capital growth which, before expenses, correspond to, or track the return on the EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return) (the "Index") in Euro terms. The Investment Manager uses full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF
The investment objective of the Fund is to generate income, together with capital growth which, before expenses, correspond to, or track, the return on the FTSE Emerging High Dividend Low Volatility Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses a full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco FTSE RAFI UK 100 UCITS ETF
The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI UK 100 Index (Net Total Return) (the "Index") in Sterling terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

Invesco Euro Cash 3 Months UCITS ETF
The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Eurozone Government Bill 0-6 Month Capped Index (the "Index") in Euro terms. The Investment Manager uses an optimal sampling method of the 'index tracking' strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

Investment Strategy for the Financial Period (continued)

Invesco US High Yield Fallen Angels UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Time-Weighted US Fallen Angel Bond Select Index (the "Index") in US Dollar terms. The Investment Manager uses an optimal sampling method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

Performance Analysis

Index versus Fund Performance – 31 March 2025

Fund Name	Currency	Net Asset Value	Calendar Year to date	1 Year	5 Years
			1 January 2025 to 31 March 2025	1 April 2024 to 31 March 2025	1 April 2020 to 31 March 2025
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	11,664,856,055	-8.17%	5.99%	151.63%
NASDAQ-100 Notional Index (Net Total Return)			-8.13%	6.19%	153.70%
Variance			-0.04%	-0.20%	-2.07%
Invesco FTSE RAFI US 1000 UCITS ETF	USD	502,267,414	0.54%	6.50%	136.25%
FTSE RAFI US 1000 Index (Net Total Return)			0.54%	6.53%	136.58%
Variance			0.00%	-0.03%	-0.33%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	393,067,697	4.69%	16.31%	99.57%
S&P 500 Low Volatility High Dividend Index (Net Total Return)			4.56%	15.80%	94.77%
Variance			0.13%	0.51%	4.80%
Invesco S&P 500 QVM UCITS ETF	USD	59,991,973	2.29%	14.44%	145.80%
S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return)			2.33%	14.64%	146.69%
Variance			-0.04%	-0.20%	-0.89%
Invesco Global Buyback Achievers UCITS ETF	USD	76,746,721	6.13%	11.05%	125.77%
NASDAQ Global Buyback Achievers Index (Net Total Return)			6.20%	11.31%	129.12%
Variance			-0.07%	-0.26%	-3.35%
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	79,159,204	4.55%	8.49%	115.43%
FTSE RAFI All-World 3000 Index (Net Total Return)			4.27%	8.04%	114.71%
Variance			0.28%	0.45%	0.72%
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	49,681,735	5.58%	17.02%	78.10%
FTSE RAFI Emerging Markets Index (Net Total Return)			5.82%	17.43%	81.43%
Variance			-0.24%	-0.41%	-3.33%
Invesco FTSE RAFI Europe UCITS ETF	EUR	11,814,547	9.61%	13.89%	116.79%
FTSE RAFI Europe Index (Net Total Return)			9.66%	13.79%	116.75%
Variance			-0.05%	0.10%	0.04%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	121,454,335	15.21%	19.70%	90.53%
EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return)			15.30%	18.72%	86.72%
Variance			-0.09%	0.98%	3.81%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	150,974,119	4.56%	8.36%	54.26%
FTSE Emerging High Dividend Low Volatility Index (Net Total Return)			4.70%	8.86%	64.62%
Variance			-0.14%	-0.50%	-10.36%
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	8,637,148	6.11%	13.99%	97.66%
FTSE RAFI UK 100 Index (Net Total Return)			6.27%	14.60%	102.82%
Variance			-0.16%	-0.61%	-5.16%
Invesco Euro Cash 3 Months UCITS ETF	EUR	119,595,174	0.64%	3.35%	5.56%
FTSE Eurozone Government Bill 0-6 Month Capped Index			0.66%	3.39%	6.13%
Variance			-0.02%	-0.04%	-0.57%
Invesco US High Yield Fallen Angels UCITS ETF	USD	106,191,236	1.91%	5.64%	49.81%
FTSE Time-Weighted US Fallen Angel Bond Select Index			1.99%	6.52%	55.96%
Variance			-0.08%	-0.88%	-6.15%

Tracking Error Analysis

Anticipated Ranges for the Funds

The chart on the table below lists levels of tracking errors ranges for the current products listed in Europe utilised by the Investment Manager.

The Investment Manager will periodically revisit the "minimum" and "maximum" of each Fund to make sure it is still reasonable as well as alternative measurements to gauge tracking accuracy. The ranges are identical to those used for Invesco US-listed funds.

Acceptable Ranges for the Funds

Please see the below table for detailed tracking error analysis by fund for time periods of 1 year, 2 years and 3 years to 31 March 2025.

Fund Name	Strategy	1 Year	2 Year	3 Year	Tracking error range
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	Replication	0.02%	0.02%	0.02%	0.00% - 0.20%
Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	Replication	0.31%	0.31%	0.43%	0.01% - 1.00%
Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	Replication	0.29%	0.31%	0.54%	0.01% - 1.00%
Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	Replication	0.25%	0.28%	0.50%	0.01% - 1.00%
Invesco EQQQ NASDAQ-100 UCITS ETF – Acc	Replication	0.02%	0.02%	0.02%	0.00% - 0.20%
Invesco FTSE RAFI US 1000 UCITS ETF	Replication	0.03%	0.04%	0.05%	0.00% - 0.20%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	Replication	0.06%	0.07%	0.09%	0.00% - 0.20%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF	Replication	0.31%	0.28%	0.32%	0.01% - 1.00%
Invesco S&P 500 QVM UCITS ETF	Replication	0.07%	0.06%	0.06%	0.00% - 0.20%
Invesco Global Buyback Achievers UCITS ETF	Replication	0.10%	0.11%	0.20%	0.00% - 1.00%
Invesco FTSE RAFI All-World 3000 UCITS ETF	Sampling	0.35%	0.37%	0.35%	0.00% - 1.00%
Invesco FTSE RAFI Emerging Markets UCITS ETF	Replication	0.59%	0.57%	0.76%	0.00% - 2.00%
Invesco FTSE RAFI Europe UCITS ETF	Replication	0.15%	0.17%	0.17%	0.00% - 1.00%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	Replication	0.41%	0.35%	0.34%	0.00% - 1.00%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	Replication	0.31%	0.30%	0.50%	0.00% - 2.00%
Invesco FTSE RAFI UK 100 UCITS ETF	Replication	0.06%	0.06%	0.08%	0.00% - 1.00%
Invesco Euro Cash 3 Months UCITS ETF	Sampling	0.01%	0.01%	0.01%	0.00% - 1.00%
Invesco US High Yield Fallen Angels UCITS ETF Dist	Sampling	0.34%	0.28%	0.29%	0.00% - 0.90%
Invesco US High Yield Fallen Angels UCITS ETF – CHF Hedged UCITS ETF	Sampling	0.43%	0.34%	0.40%	0.01% - 1.00%
Invesco US High Yield Fallen Angels UCITS ETF – EUR Hedged UCITS ETF	Sampling	0.38%	0.30%	0.30%	0.01% - 1.00%
Invesco US High Yield Fallen Angels UCITS ETF – GBP Hedged UCITS ETF	Sampling	0.39%	0.31%	0.31%	0.01% - 1.00%
Invesco US High Yield Fallen Angels UCITS ETF Acc	Sampling	0.34%	0.28%	0.30%	0.00% - 0.90%

Tracking Difference is defined as the difference between the portfolio returns and the index returns. These differences are highlighted on page 8.

Tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its index. These are shown in the above table.

Causes of Tracking Error

ETFs, like index Funds, are designed to track a specific market segment, investment theme or widely followed benchmark. Since they are passive in nature, tracking error for an ETF should be low or non-existent in theory. The causes of tracking error for ETFs can include, but are not limited to the following: holdings/size of the fund, regulatory issues/constraints and cash flows and fees.

The greatest challenge for our Funds tends to be cash management due to fund size and, given the concentrated nature of some of the Funds and limited liquidity on certain securities, a modest amount of tracking error is unavoidable. The report uses at least 12 months of performance difference between Fund and index to obtain an accurate tracking error value for the Funds.

Tracking Error Analysis (continued)

Tracking Error Exception

At the direction of the Board of the Company, the Investment Manager has been providing a quarterly tracking error analysis using the tracking error ranges noted as a reference point. The Investment Manager will periodically revisit the "minimum" and "maximum" of each Fund to make sure it is still appropriate as well as alternative measurements to gauge tracking accuracy.

Correlation Analysis

Correlation represents the relationship between two or more variables with a value assigned between 1 and -1. Correlation is the degree to which these variables are observed to move together: if they move in the same direction, there is positive correlation; if they move in opposite directions, there is negative correlation. A value of 1 indicates they are perfectly correlated and a value of -1, means they are exact opposites. The calculated value usually falls somewhere in between indicating the degree of linear dependence between the variables. The closer the coefficient is to either 1 or -1, the stronger or weaker the correlation between the variables (in this case the Fund and index).

The table below outlines the correlation of each of the funds compared to their respective underlying indices. At least 1 year of data is beneficial when doing correlation analysis for the Funds. To get the 1 year figures, monthly data was used for the analysis.

Please see the below table for detailed correlation analysis by Fund.

31 March 2025

Fund Name	Shares in Issue	Currency	Correlation 1-Year
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	16,510,614	USD	1.000
Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	1,184,933	CHF	1.000
Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	711,312	EUR	1.000
Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	723,543	GBP	1.000
Invesco EQQQ NASDAQ-100 UCITS ETF Acc	8,669,659	USD	1.000
Invesco FTSE RAFI US 1000 UCITS ETF	15,035,536	USD	1.000
Invesco S&P 500 High Dividend Low Volatility UCITS ETF Dist	10,332,283	USD	1.000
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF	141,001	CHF	1.000
Invesco S&P 500 QVM UCITS ETF	984,152	USD	1.000
Invesco Global Buyback Achievers UCITS ETF	1,350,700	USD	1.000
Invesco FTSE RAFI All-World 3000 UCITS ETF	2,725,197	USD	0.999
Invesco FTSE RAFI Emerging Markets UCITS ETF	5,318,997	USD	0.999
Invesco FTSE RAFI Europe UCITS ETF	913,730	EUR	1.000
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	4,284,412	EUR	0.999
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	6,378,127	USD	1.000
Invesco FTSE RAFI UK 100 UCITS ETF	668,201	GBP	1.000
Invesco Euro Cash 3 Months UCITS ETF	1,125,274	EUR	1.000
Invesco US High Yield Fallen Angels UCITS ETF Dist	4,458,464	USD	0.997
Invesco US High Yield Fallen Angels UCITS ETF – CHF Hedged UCITS ETF	23,958	CHF	0.994
Invesco US High Yield Fallen Angels UCITS ETF – EUR Hedged UCITS ETF	208,186	EUR	0.995
Invesco US High Yield Fallen Angels UCITS ETF – GBP Hedged UCITS ETF	29,778	GBP	0.995
Invesco US High Yield Fallen Angels UCITS ETF Acc	131,809	USD	0.997

Invesco EQQQ NASDAQ-100 UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 99.68% (30 September 2024: 99.91%)			
Basic Materials: 1.52% (30 September 2024: 1.50%)			
Linde Plc	381,026	177,420,947	1.52
Total Basic Materials		**177,420,947**	**1.52**
Communications: 26.43% (30 September 2024: 25.60%)			
Airbnb Inc	348,777	41,664,900	0.36
Alphabet Inc - Class A	1,910,279	295,405,545	2.53
Alphabet Inc - Class C	1,800,223	281,248,839	2.41
Amazon.com Inc	3,470,693	660,334,050	5.66
Booking Holdings Inc	26,436	121,788,273	1.04
CDW Corp/DE	106,751	17,107,915	0.15
Charter Communications Inc	114,378	42,151,724	0.36
Cisco Systems Inc	3,205,386	197,804,370	1.70
Comcast Corp	3,038,837	112,133,085	0.96
DoorDash Inc	317,854	58,094,176	0.50
MercadoLibre Inc	40,844	79,681,334	0.68
Meta Platforms Inc	717,182	413,355,018	3.54
Netflix Inc	344,656	321,402,060	2.76
Palo Alto Networks Inc	533,473	91,031,833	0.78
PDD Holdings Inc	538,162	63,691,473	0.55
T-Mobile US Inc	919,934	245,355,597	2.10
Trade Desk Inc/The	364,527	19,946,917	0.17
Warner Bros Discovery Inc	1,977,849	21,222,320	0.18
Total Communications		**3,083,419,429**	**26.43**
Consumer, Cyclical: 8.89% (30 September 2024: 9.02%)			
Copart Inc	778,393	44,049,260	0.38
Costco Wholesale Corp	357,648	338,256,325	2.90
Fastenal Co	462,039	35,831,125	0.31
Lululemon Athletica Inc	93,683	26,517,910	0.23
Marriott International Inc/MD	222,136	52,912,795	0.45
O'Reilly Automotive Inc	46,153	66,117,865	0.57
PACCAR Inc	422,840	41,171,931	0.35
Ross Stores Inc	265,829	33,970,288	0.29
Starbucks Corp	915,212	89,773,145	0.77
Tesla Inc	1,190,321	308,483,590	2.64
Total Consumer, Cyclical		**1,037,084,234**	**8.89**
Consumer, Non-cyclical: 11.22% (30 September 2024: 11.48%)			
Amgen Inc	432,851	134,854,729	1.16
AstraZeneca Plc	469,181	34,484,803	0.30
Automatic Data Processing Inc	327,831	100,162,205	0.86
Biogen Inc	117,929	16,137,404	0.14
Cintas Corp	325,141	66,826,230	0.57
Coca-Cola Europacific Partners Plc	371,385	32,321,637	0.28
Dexcom Inc	314,853	21,501,311	0.18
GE HealthCare Technologies Inc	368,459	29,738,326	0.25
Gilead Sciences Inc	1,003,404	112,431,418	0.96
IDEXX Laboratories Inc	65,533	27,520,583	0.24
Intuitive Surgical Inc	287,362	142,321,778	1.22
Keurig Dr Pepper Inc	1,093,175	37,408,449	0.32
Kraft Heinz Co/The	962,843	29,299,312	0.25
Mondelez International Inc	1,042,207	70,713,745	0.61
Monster Beverage Corp	784,084	45,884,596	0.39
PayPal Holdings Inc	797,055	52,007,839	0.45
PepsiCo Inc	1,105,050	165,691,197	1.42
Regeneron Pharmaceuticals Inc	86,627	54,941,442	0.47
Verisk Analytics Inc	113,037	33,642,072	0.29
Vertex Pharmaceuticals Inc	206,906	100,312,167	0.86
Total Consumer, Non-cyclical		**1,308,201,243**	**11.22**

Invesco EQQQ NASDAQ-100 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.68% (30 September 2024: 99.91%) (continued)			
Energy: 0.62% (30 September 2024: 0.44%)			
Baker Hughes Co	797,764	35,061,728	0.30
Diamondback Energy Inc	233,203	37,284,495	0.32
Total Energy		**72,346,223**	**0.62**
Financial: 0.22% (30 September 2024: 0.20%)			
CoStar Group Inc	330,442	26,180,920	0.22
Total Financial		**26,180,920**	**0.22**
Industrial: 1.86% (30 September 2024: 1.61%)			
Axon Enterprise Inc	61,726	32,464,790	0.28
CSX Corp	1,526,523	44,925,572	0.39
Honeywell International Inc	523,660	110,885,005	0.95
Old Dominion Freight Line Inc	171,249	28,333,147	0.24
Total Industrial		**216,608,514**	**1.86**
Technology: 47.48% (30 September 2024: 48.66%)			
Adobe Inc	350,418	134,395,816	1.15
Advanced Micro Devices Inc	1,305,620	134,139,399	1.15
Analog Devices Inc	399,611	80,589,550	0.69
ANSYS Inc	70,635	22,360,216	0.19
Apple Inc	4,919,639	1,092,799,411	9.37
Applied Materials Inc	654,585	94,993,375	0.81
AppLovin Corp	249,180	66,025,225	0.57
ARM Holdings Plc	105,487	11,264,957	0.10
ASML Holding NV	72,771	48,220,248	0.41
Atlassian Corp	132,132	28,039,732	0.24
Autodesk Inc	173,230	45,351,614	0.39
Broadcom Inc	2,538,881	425,084,846	3.64
Cadence Design Systems Inc	220,863	56,172,087	0.48
Cognizant Technology Solutions Corp	398,519	30,486,703	0.26
Crowdstrike Holdings Inc	188,423	66,434,181	0.57
Datadog Inc	255,622	25,360,259	0.22
Electronic Arts Inc	209,979	30,346,165	0.26
Fortinet Inc	619,571	59,639,904	0.51
GLOBALFOUNDRIES Inc	445,285	16,435,469	0.14
Intel Corp	3,488,757	79,229,671	0.68
Intuit Inc	225,237	138,293,266	1.19
KLA Corp	107,068	72,784,826	0.62
Lam Research Corp	1,034,295	75,193,247	0.65
Marvell Technology Inc	697,197	42,926,419	0.37
Microchip Technology Inc	433,344	20,978,183	0.18
Micron Technology Inc	897,712	78,002,196	0.67
Microsoft Corp	2,434,576	913,915,485	7.84
MicroStrategy Inc	191,519	55,209,182	0.47
MongoDB Inc	59,997	10,523,474	0.09
NVIDIA Corp	7,990,858	866,049,190	7.42
NXP Semiconductors NV	204,345	38,837,811	0.33
ON Semiconductor Corp	339,544	13,816,045	0.12
Palantir Technologies Inc	1,812,023	152,934,741	1.31
Paychex Inc	290,114	44,758,788	0.38
QUALCOMM Inc	891,122	136,885,250	1.17
Roper Technologies Inc	86,502	50,999,849	0.44
Synopsys Inc	124,584	53,427,848	0.46
Take-Two Interactive Software Inc	142,196	29,470,121	0.25
Texas Instruments Inc	733,476	131,805,637	1.13
Workday Inc	172,428	40,267,111	0.35
Zscaler Inc	123,625	24,529,673	0.21
Total Technology		**5,538,977,170**	**47.48**
Utilities: 1.44% (30 September 2024: 1.40%)			
American Electric Power Co Inc	429,612	46,943,703	0.40
Constellation Energy Corp	252,073	50,825,479	0.44
Exelon Corp	809,924	37,321,298	0.32

Invesco EQQQ NASDAQ-100 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.68% (30 September 2024: 99.91%) (continued)			
Utilities: 1.44% (30 September 2024: 1.40%) (continued)			
Xcel Energy Inc	462,924	32,770,390	0.28
Total Utilities		**167,860,870**	**1.44**
Total Equities		**11,628,099,550**	**99.68**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**11,628,099,550**	**99.68**
Investment Funds: 0.18% (30 September 2024: 0.00%)			
Financial: 0.18% (30 September 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	20,702,706	20,702,706	0.18
Total Financial		**20,702,706**	**0.18**
Total Investment Funds		**20,702,706**	**0.18**
Total Value of Investments		**11,648,802,256**	**99.86**

Details of Forward Foreign Exchange Contracts: 0.14% (30 September 2024: 0.09%)

						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	1,049,642	EUR	to Sell	1,133,362	USD	01/04/2025	BNY Mellon	431	0.00
Buy	30,044,295	USD	to Sell	23,212,600	GBP	01/04/2025	BNY Mellon	82,630	0.00
Buy	16,388,149	USD	to Sell	15,037,918	EUR	01/04/2025	BNY Mellon	144,630	0.00
Buy	38,709,831	USD	to Sell	34,042,327	CHF	01/04/2025	BNY Mellon	233,356	0.00
Buy	419,891,550	CHF	to Sell	466,924,588	USD	01/04/2025	BNY Mellon	7,659,492	0.06
Buy	292,241,824	GBP	to Sell	368,282,434	USD	01/04/2025	BNY Mellon	8,928,701	0.08
Total unrealised gain on open forward foreign exchange contracts								17,049,240	0.14

Financial assets at fair value through profit or loss	**11,665,851,496**	**100.00**
Current assets (30 September 2024: 0.03%)	19,613,977	0.18
Total assets	**11,685,465,473**	**100.18**

Details of Forward Foreign Exchange Contracts: (0.03%) (30 September 2024: (0.01%))

						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	258,799,309	EUR	to Sell	282,915,563	USD	01/04/2025	BNY Mellon	(3,368,128)	(0.03)
Buy	23,332,338	USD	to Sell	18,205,849	GBP	01/04/2025	BNY Mellon	(166,862)	(0.00)
Buy	29,996,715	CHF	to Sell	34,019,029	USD	01/04/2025	BNY Mellon	(115,124)	(0.00)
Buy	25,141,546	GBP	to Sell	32,560,559	USD	01/04/2025	BNY Mellon	(109,108)	(0.00)
Buy	21,348,881	USD	to Sell	18,966,536	CHF	01/04/2025	BNY Mellon	(88,120)	(0.00)
Buy	1,132,659	USD	to Sell	1,048,991	EUR	01/04/2025	BNY Mellon	(431)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								(3,847,773)	(0.03)

Futures: 0.00% (30 September 2024: 0.00%)

31 March 2025 Description	Contracts	Counterparty	Commitment	Long/Short	Margin USD	Unrealised Loss USD	Value of Fund %
NASDAQ 100 E-Mini June 2025	60	Merrill Lynch International	23,484,105	Long	1,172,226	(156,705)	0.00
Total unrealised loss on open futures contracts						**(156,705)**	**0.00**

Financial liabilities at fair value through profit or loss	**(4,004,478)**	**(0.03)**
Current liabilities (30 September 2024: (0.02%))	(16,604,940)	(0.15)
Net assets attributable to holders of redeemable participating Shares	**11,664,856,055**	**100.00**

Invesco EQQQ NASDAQ-100 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.51
Investment Funds	0.18
Derivative instruments	0.15
Other assets	0.16
	100.00

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 99.94% (30 September 2024: 99.99%)			
Basic Materials: 2.92% (30 September 2024: 2.93%)			
Air Products and Chemicals Inc	2,181	643,221	0.13
Albemarle Corp	2,885	207,778	0.04
Alcoa Corp	5,731	174,795	0.04
Ashland Inc	1,347	79,864	0.02
ATI Inc	1,177	61,239	0.01
Avient Corp	1,881	69,898	0.01
Axalta Coating Systems Ltd	3,303	109,560	0.02
Cabot Corp	824	68,507	0.01
Celanese Corp	5,360	304,287	0.06
CF Industries Holdings Inc	4,118	321,822	0.06
Chemours Co/The	7,759	104,979	0.02
Cleveland-Cliffs Inc	26,316	216,318	0.04
Commercial Metals Co	3,123	143,689	0.03
Constellium SE	6,284	63,406	0.01
Dow Inc	34,722	1,212,492	0.24
DuPont de Nemours Inc	11,904	888,991	0.18
Eastman Chemical Co	3,134	276,137	0.06
Ecolab Inc	1,558	394,984	0.08
Element Solutions Inc	2,397	54,196	0.01
FMC Corp	5,158	217,616	0.04
Freeport-McMoRan Inc	20,084	760,380	0.15
HB Fuller Co	1,247	69,982	0.01
Huntsman Corp	8,400	132,636	0.03
International Flavors & Fragrances Inc	5,353	415,446	0.08
International Paper Co	9,518	507,785	0.10
Linde Plc	3,467	1,614,374	0.32
LyondellBasell Industries NV	11,709	824,314	0.17
Mosaic Co/The	15,796	426,650	0.09
Newmont Corp	19,814	956,620	0.19
Nucor Corp	6,521	784,737	0.16
Olin Corp	6,701	162,432	0.03
PPG Industries Inc	3,875	423,731	0.09
Reliance Inc	1,029	297,124	0.06
Royal Gold Inc	421	68,838	0.01
RPM International Inc	1,275	147,492	0.03
Sherwin-Williams Co/The	1,301	454,296	0.09
Southern Copper Corp	904	84,488	0.02
Steel Dynamics Inc	2,944	368,235	0.07
Tronox Holdings Plc	8,215	57,834	0.01
United States Steel Corp	9,252	390,989	0.08
Westlake Corp	826	82,625	0.02
Total Basic Materials		**14,644,787**	**2.92**
Communications: 10.93% (30 September 2024: 11.26%)			
Airbnb Inc	884	105,603	0.02
Alphabet Inc - Class A	29,669	4,588,014	0.91
Alphabet Inc - Class C	24,420	3,815,137	0.76
Amazon.com Inc	43,434	8,263,753	1.65
Arista Networks Inc	1,822	141,169	0.03
AT&T Inc	184,421	5,215,426	1.04
Booking Holdings Inc	81	373,160	0.07
Cable One Inc	279	74,150	0.01
CDW Corp/DE	1,712	274,365	0.05
Charter Communications Inc	3,031	1,117,014	0.22
Ciena Corp	1,657	100,133	0.02
Cisco Systems Inc	47,374	2,923,450	0.58
Comcast Corp	116,683	4,305,603	0.86
CommScope Holding Co Inc	26,841	142,526	0.03
Corning Inc	9,596	439,305	0.09
Coupang Inc	5,734	125,747	0.02
DoorDash Inc	762	139,271	0.03
eBay Inc	5,667	383,826	0.08
EchoStar Corp	5,883	150,487	0.03

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Communications: 10.93% (30 September 2024: 11.26%) (continued)			
Expedia Group Inc	825	138,682	0.03
F5 Inc	341	90,798	0.02
FactSet Research Systems Inc	182	82,744	0.02
Fox Corp - Class A	3,500	198,100	0.04
Fox Corp - Class B	2,125	112,009	0.02
Frontier Communications Parent Inc	8,084	289,892	0.06
Gen Digital Inc	10,558	280,209	0.06
GoDaddy Inc	439	79,081	0.02
Grab Holdings Ltd	13,217	59,873	0.01
IAC Inc	2,330	107,040	0.02
Interpublic Group of Cos Inc/The	10,495	285,044	0.06
Juniper Networks Inc	4,879	176,571	0.04
Liberty Broadband Corp - Class A	220	18,700	0.00
Liberty Broadband Corp - Class C	1,533	130,382	0.03
Liberty Global Ltd - Class A	12,426	143,023	0.03
Liberty Global Ltd - Class C	12,964	155,179	0.03
Liberty Media Corp-Liberty Formula One - Class A	153	12,465	0.00
Liberty Media Corp-Liberty Formula One - Class C	1,207	108,642	0.02
Lumen Technologies Inc	81,847	320,840	0.06
Match Group Inc	2,957	92,258	0.02
MercadoLibre Inc	76	148,266	0.03
Meta Platforms Inc	7,846	4,522,121	0.90
Motorola Solutions Inc	718	314,348	0.06
Netflix Inc	1,442	1,344,708	0.27
News Corp - Class A	5,750	156,515	0.03
News Corp - Class B	1,549	47,043	0.01
Nexstar Media Group Inc	1,032	184,955	0.04
Omnicom Group Inc	4,551	377,323	0.07
Opendoor Technologies Inc	58,669	59,842	0.01
Palo Alto Networks Inc	516	88,050	0.02
Paramount Global	45,684	546,381	0.11
Robinhood Markets Inc	1,603	66,717	0.01
Sirius XM Holdings Inc	7,369	166,134	0.03
Spotify Technology SA	187	102,856	0.02
TEGNA Inc	6,868	125,135	0.02
Telephone and Data Systems Inc	3,824	148,142	0.03
T-Mobile US Inc	3,641	971,091	0.19
Uber Technologies Inc	4,905	357,378	0.07
Verizon Communications Inc	126,213	5,725,022	1.14
Viasat Inc	13,958	145,442	0.03
Walt Disney Co/The	21,350	2,107,245	0.42
Warner Bros Discovery Inc	135,732	1,456,404	0.29
Wayfair Inc	2,374	76,039	0.01
Zillow Group Inc - Class A	414	27,680	0.01
Zillow Group Inc - Class C	1,128	77,336	0.02
Total Communications		**54,901,844**	**10.93**
Consumer, Cyclical: 9.90% (30 September 2024: 9.84%)			
Academy Sports & Outdoors Inc	1,975	90,080	0.02
Adient Plc	6,832	87,860	0.02
Advance Auto Parts Inc	4,364	171,112	0.03
Allison Transmission Holdings Inc	1,167	111,647	0.02
American Airlines Group Inc	5,723	60,378	0.01
American Eagle Outfitters Inc	6,268	72,834	0.01
Aptiv Plc	5,339	317,671	0.06
Aramark	4,243	146,468	0.03
Asbury Automotive Group Inc	750	165,630	0.03
Autoliv Inc	1,664	147,181	0.03
AutoNation Inc	1,362	220,535	0.04
AutoZone Inc	111	423,219	0.08
Bath & Body Works Inc	4,841	146,779	0.03
Beacon Roofing Supply Inc	1,413	174,788	0.04
Best Buy Co Inc	7,842	577,250	0.12
BJ's Wholesale Club Holdings Inc	1,793	204,581	0.04
BorgWarner Inc	8,426	241,405	0.05
Boyd Gaming Corp	849	55,890	0.01

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Consumer, Cyclical: 9.90% (30 September 2024: 9.84%) (continued)			
Brunswick Corp/DE	2,064	111,146	0.02
Burlington Stores Inc	555	132,273	0.03
Caesars Entertainment Inc	7,888	197,200	0.04
Capri Holdings Ltd	7,146	140,991	0.03
CarMax Inc	4,765	371,289	0.07
Carnival Corp	9,404	183,660	0.04
Carter's Inc	1,370	56,033	0.01
Casey's General Stores Inc	419	181,863	0.04
Century Communities Inc	990	66,429	0.01
Chipotle Mexican Grill Inc	3,718	186,681	0.04
Copart Inc	3,003	169,940	0.03
Core & Main Inc	2,210	106,765	0.02
Costco Wholesale Corp	2,611	2,469,432	0.49
Cracker Barrel Old Country Store Inc	1,397	54,232	0.01
Crocs Inc	784	83,261	0.02
Cummins Inc	1,752	549,147	0.11
Dana Inc	8,694	115,891	0.02
Darden Restaurants Inc	1,390	288,786	0.06
Deckers Outdoor Corp	854	95,486	0.02
Delta Air Lines Inc	2,659	115,932	0.02
Dick's Sporting Goods Inc	877	176,768	0.04
Dollar General Corp	7,621	670,115	0.13
Dollar Tree Inc	6,803	510,701	0.10
Domino's Pizza Inc	223	102,457	0.02
DR Horton Inc	5,246	666,924	0.13
Fastenal Co	4,216	326,951	0.07
Ferguson Enterprises Inc	2,901	464,827	0.09
Five Below Inc	841	63,012	0.01
Floor & Decor Holdings Inc	876	70,492	0.01
Flutter Entertainment Plc	827	183,222	0.04
Foot Locker Inc	7,763	109,458	0.02
Ford Motor Co	316,067	3,170,152	0.63
Gap Inc/The	5,977	123,186	0.02
General Motors Co	63,361	2,979,868	0.59
Gentex Corp	3,637	84,742	0.02
Genuine Parts Co	3,123	372,074	0.07
GMS Inc	1,220	89,267	0.02
Goodyear Tire & Rubber Co/The	25,661	237,108	0.05
Group 1 Automotive Inc	394	150,488	0.03
Hanesbrands Inc	21,441	123,715	0.03
Harley-Davidson Inc	4,737	119,609	0.02
Hasbro Inc	3,228	198,490	0.04
Hilton Grand Vacations Inc	1,502	56,190	0.01
Hilton Worldwide Holdings Inc	457	103,990	0.02
Home Depot Inc/The	9,977	3,656,471	0.73
International Game Technology Plc	4,077	66,292	0.01
KB Home	2,027	117,809	0.02
Kohl's Corp	25,052	204,925	0.04
Las Vegas Sands Corp	3,515	135,784	0.03
LCI Industries	594	51,933	0.01
Lear Corp	3,146	277,540	0.06
Leggett & Platt Inc	10,872	85,998	0.02
Lennar Corp - Class A	5,499	631,175	0.13
Lennar Corp - Class B	153	16,688	0.00
LGI Homes Inc	836	55,569	0.01
Light & Wonder Inc	881	76,303	0.02
Lions Gate Entertainment Corp - Class A	2,301	20,364	0.00
Lions Gate Entertainment Corp - Class B	4,882	38,665	0.01
Lithia Motors Inc	873	256,260	0.05
Live Nation Entertainment Inc	792	103,419	0.02
LKQ Corp	6,441	274,000	0.05
Lowe's Cos Inc	7,199	1,679,023	0.33
Lululemon Athletica Inc	618	174,931	0.04
M/I Homes Inc	833	95,112	0.02
Macy's Inc	24,446	307,042	0.06

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Consumer, Cyclical: 9.90% (30 September 2024: 9.84%) (continued)			
Marriott International Inc/MD	631	150,304	0.03
Marriott Vacations Worldwide Corp	901	57,880	0.01
Mattel Inc	5,333	103,620	0.02
McDonald's Corp	5,166	1,613,703	0.32
Meritage Homes Corp	1,854	131,412	0.03
MGM Resorts International	4,555	135,010	0.03
MillerKnoll Inc	2,978	56,999	0.01
MSC Industrial Direct Co Inc	1,271	98,719	0.02
Murphy USA Inc	331	155,507	0.03
Newell Brands Inc	37,160	230,392	0.05
NIKE Inc	12,266	778,646	0.16
Nordstrom Inc	4,744	115,991	0.02
NVR Inc	33	239,065	0.05
ODP Corp/The	3,373	48,335	0.01
O'Reilly Automotive Inc	248	355,280	0.07
PACCAR Inc	7,678	747,607	0.15
Penn Entertainment Inc	7,889	128,670	0.03
Penske Automotive Group Inc	594	85,524	0.02
Polaris Inc	2,970	121,592	0.02
Pool Corp	293	93,277	0.02
PulteGroup Inc	3,539	363,809	0.07
PVH Corp	2,150	138,976	0.03
Ralph Lauren Corp	339	74,831	0.02
Resideo Technologies Inc	5,393	95,456	0.02
RH	271	63,525	0.01
Rivian Automotive Inc	9,674	120,441	0.02
Ross Stores Inc	2,656	339,410	0.07
Royal Caribbean Cruises Ltd	694	142,575	0.03
Rush Enterprises Inc	1,342	71,676	0.01
Sally Beauty Holdings Inc	8,122	73,342	0.02
Scotts Miracle-Gro Co/The	1,080	59,281	0.01
Signet Jewelers Ltd	2,156	125,177	0.03
SiteOne Landscape Supply Inc	566	68,735	0.01
Skechers USA Inc	2,281	129,515	0.03
Somnigroup International Inc	1,191	71,317	0.01
Southwest Airlines Co	2,747	92,244	0.02
Starbucks Corp	8,488	832,588	0.17
Tapestry Inc	2,180	153,494	0.03
Target Corp	13,367	1,394,980	0.28
Taylor Morrison Home Corp	3,170	190,327	0.04
Tesla Inc	5,386	1,395,836	0.28
Texas Roadhouse Inc	424	70,651	0.01
Thor Industries Inc	1,841	139,566	0.03
TJX Cos Inc/The	7,457	908,263	0.18
Toll Brothers Inc	1,885	199,037	0.04
Tractor Supply Co	4,399	242,385	0.05
Travel + Leisure Co	1,950	90,265	0.02
Tri Pointe Homes Inc	3,502	111,784	0.02
Ulta Beauty Inc	580	212,593	0.04
Under Armour Inc - Class A	4,838	30,237	0.01
Under Armour Inc - Class C	5,195	30,910	0.01
United Airlines Holdings Inc	1,661	114,692	0.02
Urban Outfitters Inc	1,276	66,862	0.01
Vail Resorts Inc	663	106,093	0.02
VF Corp	11,189	173,653	0.03
Victoria's Secret & Co	3,335	61,964	0.01
Visteon Corp	698	54,179	0.01
Walgreens Boots Alliance Inc	111,857	1,249,443	0.25
Walmart Inc	49,064	4,307,329	0.86
Watsco Inc	278	141,307	0.03
WESCO International Inc	1,149	178,440	0.04
Whirlpool Corp	3,414	307,704	0.06
Williams-Sonoma Inc	938	148,298	0.03
WW Grainger Inc	277	273,629	0.05
Wyndham Hotels & Resorts Inc	703	63,629	0.01

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Consumer, Cyclical: 9.90% (30 September 2024: 9.84%) (continued)			
Wynn Resorts Ltd	1,188	99,198	0.02
Yum! Brands Inc	1,913	301,030	0.06
Total Consumer, Cyclical		**49,699,063**	**9.90**
Consumer, Non-cyclical: 21.60% (30 September 2024: 19.80%)			
Abbott Laboratories	13,569	1,799,928	0.36
AbbVie Inc	17,435	3,652,981	0.73
ABM Industries Inc	2,120	100,403	0.02
Acadia Healthcare Co Inc	2,286	69,312	0.01
ADT Inc	11,307	92,039	0.02
Agilent Technologies Inc	1,713	200,387	0.04
Albertsons Cos Inc	31,868	700,777	0.14
Alight Inc	14,191	84,153	0.02
Align Technology Inc	680	108,025	0.02
Altria Group Inc	36,624	2,198,172	0.44
Amgen Inc	5,690	1,772,720	0.35
AMN Healthcare Services Inc	2,891	70,714	0.01
Andersons Inc/The	1,254	53,834	0.01
API Group Corp	2,023	72,342	0.01
Archer-Daniels-Midland Co	16,935	813,049	0.16
Automatic Data Processing Inc	2,253	688,359	0.14
Avantor Inc	12,640	204,894	0.04
Avery Dennison Corp	1,021	181,707	0.04
Avis Budget Group Inc	1,342	101,858	0.02
Baxter International Inc	12,433	425,582	0.08
Becton Dickinson & Co	3,621	829,426	0.17
Biogen Inc	4,393	601,138	0.12
BioMarin Pharmaceutical Inc	1,374	97,128	0.02
Bio-Rad Laboratories Inc	440	107,166	0.02
Block Inc	6,002	326,089	0.07
Booz Allen Hamilton Holding Corp	1,484	155,197	0.03
Boston Scientific Corp	5,453	550,099	0.11
Brink's Co/The	741	63,845	0.01
Bristol-Myers Squibb Co	39,706	2,421,669	0.48
Brown-Forman Corp	2,485	84,341	0.02
Bunge Global SA	9,379	716,743	0.14
Cardinal Health Inc	11,342	1,562,587	0.31
Cencora Inc	6,687	1,859,588	0.37
Centene Corp	31,773	1,928,939	0.38
Charles River Laboratories International Inc	790	118,911	0.02
Church & Dwight Co Inc	1,938	213,354	0.04
Cigna Group/The	8,393	2,761,297	0.55
Cintas Corp	1,342	275,821	0.06
Clarivate Plc	15,089	59,300	0.01
Clorox Co/The	1,647	242,521	0.05
Coca-Cola Co/The	35,889	2,570,370	0.51
Coca-Cola Consolidated Inc	46	62,100	0.01
Colgate-Palmolive Co	7,930	743,041	0.15
Conagra Brands Inc	15,639	417,092	0.08
Constellation Brands Inc	2,224	408,148	0.08
Cooper Cos Inc/The	1,708	144,070	0.03
Corpay Inc	502	175,057	0.04
Corteva Inc	9,379	590,220	0.12
Coty Inc	10,207	55,832	0.01
CVS Health Corp	67,015	4,540,266	0.90
Danaher Corp	4,997	1,024,385	0.20
Darling Ingredients Inc	4,147	129,552	0.03
DaVita Inc	1,213	185,553	0.04
DENTSPLY SIRONA Inc	6,298	94,092	0.02
Dexcom Inc	917	62,622	0.01
Edwards Lifesciences Corp	3,356	243,243	0.05
Elanco Animal Health Inc	16,084	168,882	0.03
Elevance Health Inc	5,700	2,479,272	0.49
Eli Lilly & Co	1,409	1,163,707	0.23
Encompass Health Corp	1,193	120,827	0.02
Enovis Corp	1,802	68,854	0.01

Invesco FTSE RAFI US 1000 UCITS ETF
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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Consumer, Non-cyclical: 21.60% (30 September 2024: 19.80%) (continued)			
Envista Holdings Corp	6,109	105,441	0.02
Equifax Inc	749	182,426	0.04
Estee Lauder Cos Inc/The	4,241	279,906	0.06
Euronet Worldwide Inc	874	93,387	0.02
Exact Sciences Corp	1,193	51,645	0.01
Flowers Foods Inc	5,111	97,160	0.02
Fortrea Holdings Inc	4,713	35,583	0.01
FTI Consulting Inc	470	77,118	0.02
GE HealthCare Technologies Inc	3,956	319,289	0.06
General Mills Inc	11,555	690,873	0.14
GEO Group Inc/The	2,620	76,530	0.02
Gilead Sciences Inc	15,875	1,778,794	0.35
Global Payments Inc	4,747	464,826	0.09
Globus Medical Inc	843	61,708	0.01
Graham Holdings Co	71	68,221	0.01
GXO Logistics Inc	3,953	154,483	0.03
H&R Block Inc	2,090	114,762	0.02
HCA Healthcare Inc	2,506	865,948	0.17
Helen of Troy Ltd	1,072	57,341	0.01
Henry Schein Inc	2,960	202,730	0.04
Herbalife Ltd	7,719	66,615	0.01
Herc Holdings Inc	652	87,544	0.02
Hershey Co/The	1,569	268,346	0.05
Hertz Global Holdings Inc	25,952	102,251	0.02
Hologic Inc	3,363	207,733	0.04
Hormel Foods Corp	6,260	193,684	0.04
Humana Inc	4,461	1,180,381	0.24
ICON Plc	1,220	213,488	0.04
IDEXX Laboratories Inc	236	99,108	0.02
Illumina Inc	1,665	132,101	0.03
Incyte Corp	1,411	85,436	0.02
Ingredion Inc	1,342	181,452	0.04
Insperity Inc	794	70,849	0.01
Intuitive Surgical Inc	600	297,162	0.06
IQVIA Holdings Inc	1,941	342,198	0.07
J M Smucker Co/The	2,772	328,233	0.07
Jazz Pharmaceuticals Plc	1,091	135,448	0.03
Johnson & Johnson	31,488	5,221,970	1.04
Kellanova	3,630	299,439	0.06
Kenvue Inc	18,703	448,498	0.09
Keurig Dr Pepper Inc	18,002	616,028	0.12
Kimberly-Clark Corp	4,845	689,056	0.14
Kraft Heinz Co/The	33,563	1,021,322	0.20
Kroger Co/The	23,086	1,562,691	0.31
Labcorp Holdings Inc	1,379	320,948	0.06
Lamb Weston Holdings Inc	2,475	131,918	0.03
ManpowerGroup Inc	4,266	246,916	0.05
McCormick & Co Inc/MD	2,883	237,300	0.05
McKesson Corp	3,883	2,613,220	0.52
Medtronic Plc	21,331	1,916,804	0.38
Merck & Co Inc	34,571	3,103,093	0.62
Moderna Inc	13,410	380,174	0.08
Molina Healthcare Inc	1,433	472,016	0.09
Molson Coors Beverage Co	5,218	317,620	0.06
Mondelez International Inc	18,596	1,261,739	0.25
Monster Beverage Corp	3,853	225,478	0.05
Moody's Corp	522	243,090	0.05
Neurocrine Biosciences Inc	517	57,180	0.01
Option Care Health Inc	2,181	76,226	0.02
Organon & Co	13,446	200,211	0.04
Patterson Cos Inc	2,543	79,443	0.02
PayPal Holdings Inc	11,375	742,219	0.15
PepsiCo Inc	18,369	2,754,248	0.55
Performance Food Group Co	5,665	445,439	0.09
Perrigo Co Plc	5,658	158,650	0.03

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Consumer, Non-cyclical: 21.60% (30 September 2024: 19.80%) (continued)			
Pfizer Inc	166,241	4,212,547	0.84
Philip Morris International Inc	16,443	2,609,997	0.52
Post Holdings Inc	1,070	124,505	0.02
Premier Inc	3,728	71,876	0.01
Procter & Gamble Co/The	22,468	3,828,997	0.76
PROG Holdings Inc	2,743	72,964	0.01
Quanta Services Inc	967	245,792	0.05
Quest Diagnostics Inc	1,752	296,438	0.06
QuidelOrtho Corp	3,150	110,156	0.02
Regeneron Pharmaceuticals Inc	1,081	685,603	0.14
ResMed Inc	762	170,574	0.03
Revvity Inc	1,377	145,687	0.03
Robert Half Inc	2,181	118,974	0.02
Royalty Pharma Plc	3,246	101,048	0.02
S&P Global Inc	1,543	783,998	0.16
Service Corp International/US	1,626	130,405	0.03
Solventum Corp	4,186	318,303	0.06
Spectrum Brands Holdings Inc	1,001	71,622	0.01
Sprouts Farmers Market Inc	765	116,770	0.02
STERIS Plc	828	187,666	0.04
StoneCo Ltd	9,870	103,438	0.02
Stryker Corp	1,841	685,312	0.14
Sysco Corp	11,713	878,944	0.18
Teleflex Inc	650	89,824	0.02
Tenet Healthcare Corp	3,021	406,325	0.08
The Campbell's Company	4,335	173,053	0.03
Thermo Fisher Scientific Inc	2,515	1,251,464	0.25
TransUnion	1,513	125,564	0.03
TreeHouse Foods Inc	2,933	79,455	0.02
Tyson Foods Inc	11,626	741,855	0.15
U-Haul Holding Co	128	8,366	0.00
U-Haul Holding Co - Non voting	1,434	84,864	0.02
United Natural Foods Inc	3,377	92,496	0.02
United Rentals Inc	676	423,649	0.08
United Therapeutics Corp	424	130,706	0.03
UnitedHealth Group Inc	12,478	6,535,353	1.30
Universal Health Services Inc	1,248	234,499	0.05
Upbound Group Inc	2,489	59,636	0.01
US Foods Holding Corp	5,764	377,311	0.08
Verisk Analytics Inc	497	147,917	0.03
Vertex Pharmaceuticals Inc	1,075	521,182	0.10
Viatris Inc	48,864	425,605	0.08
Waters Corp	281	103,568	0.02
West Pharmaceutical Services Inc	421	94,253	0.02
WEX Inc	611	95,939	0.02
WillScot Holdings Corp	2,161	60,076	0.01
Zimmer Biomet Holdings Inc	3,053	345,539	0.07
Zoetis Inc	2,197	361,736	0.07
Total Consumer, Non-cyclical		**108,468,567**	**21.60**
Energy: 8.06% (30 September 2024: 7.24%)			
Alpha Metallurgical Resources Inc	413	51,728	0.01
Antero Midstream Corp	4,577	82,386	0.02
Antero Resources Corp	7,257	293,473	0.06
APA Corp	13,284	279,230	0.06
Baker Hughes Co	13,558	595,874	0.12
California Resources Corp	1,567	68,901	0.01
ChampionX Corp	2,181	64,994	0.01
Cheniere Energy Inc	2,238	517,873	0.10
Chevron Corp	40,224	6,729,073	1.34
Chord Energy Corp	1,633	184,072	0.04
Civitas Resources Inc	3,527	123,057	0.02
CNX Resources Corp	4,623	145,532	0.03
ConocoPhillips	25,292	2,656,166	0.53
Coterra Energy Inc	15,879	458,903	0.09
Delek US Holdings Inc	6,882	103,712	0.02

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Energy: 8.06% (30 September 2024: 7.24%) (continued)			
Devon Energy Corp	20,966	784,128	0.16
Diamondback Energy Inc	2,211	353,495	0.07
DT Midstream Inc	1,185	114,329	0.02
EOG Resources Inc	11,018	1,412,948	0.28
EQT Corp	7,171	383,146	0.08
Expand Energy Corp	3,913	435,595	0.09
Exxon Mobil Corp	82,032	9,756,066	1.94
First Solar Inc	1,033	130,602	0.03
Halliburton Co	18,819	477,438	0.09
Helmerich & Payne Inc	4,013	104,820	0.02
Hess Corp	2,514	401,561	0.08
HF Sinclair Corp	9,887	325,085	0.06
Kinder Morgan Inc	41,454	1,182,683	0.24
Liberty Energy Inc	3,570	56,513	0.01
Marathon Petroleum Corp	13,587	1,979,490	0.39
Matador Resources Co	1,874	95,743	0.02
Murphy Oil Corp	6,013	170,769	0.03
Northern Oil & Gas Inc	1,900	57,437	0.01
NOV Inc	9,803	149,202	0.03
Occidental Petroleum Corp	17,486	863,109	0.17
ONEOK Inc	8,185	812,116	0.16
Ovintiv Inc	9,498	406,514	0.08
Par Pacific Holdings Inc	5,615	80,070	0.02
Patterson-UTI Energy Inc	12,278	100,925	0.02
PBF Energy Inc	14,434	275,545	0.05
Peabody Energy Corp	8,356	113,224	0.02
Permian Resources Corp	6,985	96,742	0.02
Phillips 66	14,929	1,843,433	0.37
Range Resources Corp	3,387	135,243	0.03
Schlumberger NV	24,672	1,031,290	0.21
SM Energy Co	3,221	96,469	0.02
SolarEdge Technologies Inc	3,764	60,901	0.01
Sunrun Inc	10,239	60,000	0.01
Talos Energy Inc	7,027	68,302	0.01
Targa Resources Corp	1,745	349,820	0.07
TechnipFMC Plc	4,243	134,461	0.03
Transocean Ltd	56,931	180,471	0.04
Valero Energy Corp	14,895	1,967,183	0.39
Vital Energy Inc	2,351	49,888	0.01
Warrior Met Coal Inc	1,272	60,700	0.01
Weatherford International Plc	1,578	84,502	0.02
Williams Cos Inc/The	15,180	907,157	0.18
Total Energy		**40,504,089**	**8.06**
Financial: 22.31% (30 September 2024: 23.32%)			
AerCap Holdings NV	4,668	476,930	0.10
Affiliated Managers Group Inc	537	90,232	0.02
Aflac Inc	7,836	871,285	0.17
AGNC Investment Corp	16,949	162,371	0.03
Agree Realty Corp	1,161	89,618	0.02
Air Lease Corp	3,482	168,215	0.03
Alexandria Real Estate Equities Inc	4,217	390,115	0.08
Allstate Corp/The	4,990	1,033,279	0.21
Ally Financial Inc	12,256	446,976	0.09
American Express Co	4,341	1,167,946	0.23
American Financial Group Inc/OH	1,982	260,316	0.05
American Homes 4 Rent	3,940	148,971	0.03
American International Group Inc	20,507	1,782,879	0.36
American Tower Corp	4,392	955,699	0.19
Americold Realty Trust Inc	5,414	116,184	0.02
Ameriprise Financial Inc	780	377,606	0.08
Ameris Bancorp	1,242	71,502	0.01
Annaly Capital Management Inc	16,264	330,322	0.07
Aon Plc	843	336,433	0.07
Apollo Global Management Inc	2,831	387,677	0.08
Apple Hospitality REIT Inc	4,986	64,369	0.01

Invesco FTSE RAFI US 1000 UCITS ETF
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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Financial: 22.31% (30 September 2024: 23.32%) (continued)			
Arbor Realty Trust Inc	7,746	91,016	0.02
Arch Capital Group Ltd	5,011	481,958	0.10
Ares Management Corp	715	104,826	0.02
Arthur J Gallagher & Co	1,089	375,966	0.08
Associated Banc-Corp	4,338	97,735	0.02
Assurant Inc	1,086	227,789	0.05
Assured Guaranty Ltd	1,002	88,276	0.02
Atlantic Union Bankshares Corp	1,648	51,319	0.01
AvalonBay Communities Inc	1,639	351,762	0.07
Axis Capital Holdings Ltd	1,402	140,536	0.03
Bank of America Corp	131,260	5,477,480	1.09
Bank of New York Mellon Corp/The	12,427	1,042,252	0.21
Bank OZK	2,320	100,804	0.02
BankUnited Inc	2,607	89,785	0.02
Berkshire Hathaway Inc - Class A	4	3,193,766	0.64
Berkshire Hathaway Inc - Class B	17,487	9,313,226	1.85
Blackrock Inc	1,521	1,439,596	0.29
Blackstone Inc	3,864	540,110	0.11
Blackstone Mortgage Trust Inc	7,069	141,380	0.03
Bread Financial Holdings Inc	2,549	127,654	0.03
Brighthouse Financial Inc	2,043	118,474	0.02
Brixmor Property Group Inc	5,148	136,679	0.03
Broadstone Net Lease Inc	4,315	73,528	0.01
Brown & Brown Inc	1,237	153,883	0.03
BXP Inc	4,398	295,502	0.06
Cadence Bank	3,144	95,452	0.02
Camden Property Trust	1,526	186,630	0.04
Capital One Financial Corp	9,155	1,641,492	0.33
Carlyle Group Inc/The	2,960	129,026	0.03
Cathay General Bancorp	1,554	66,869	0.01
Cboe Global Markets Inc	730	165,192	0.03
CBRE Group Inc	3,725	487,156	0.10
Charles Schwab Corp/The	12,044	942,804	0.19
Chubb Ltd	5,667	1,711,377	0.34
Cincinnati Financial Corp	2,675	395,151	0.08
Citigroup Inc	66,179	4,698,047	0.94
Citizens Financial Group Inc	13,956	571,777	0.11
CME Group Inc	3,736	991,123	0.20
CNO Financial Group Inc	2,733	113,829	0.02
Coinbase Global Inc	456	78,537	0.02
Columbia Banking System Inc	4,140	103,252	0.02
Comerica Inc	3,723	219,880	0.04
Commerce Bancshares Inc/MO	1,595	99,257	0.02
COPT Defense Properties	2,406	65,612	0.01
Corebridge Financial Inc	9,703	306,324	0.06
CoStar Group Inc	1,978	156,717	0.03
Cousins Properties Inc	4,123	121,629	0.02
Credicorp Ltd	1,523	283,522	0.06
Crown Castle Inc	7,486	780,266	0.16
CubeSmart	2,651	113,224	0.02
Cullen/Frost Bankers Inc	899	112,555	0.02
Cushman & Wakefield Plc	10,625	108,588	0.02
Digital Realty Trust Inc	3,934	563,703	0.11
Discover Financial Services	3,845	656,342	0.13
Douglas Emmett Inc	6,277	100,432	0.02
East West Bancorp Inc	2,102	188,676	0.04
EastGroup Properties Inc	397	69,932	0.01
Enstar Group Ltd	259	86,086	0.02
EPR Properties	1,724	90,700	0.02
Equinix Inc	554	451,704	0.09
Equitable Holdings Inc	4,063	211,642	0.04
Equity LifeStyle Properties Inc	1,417	94,514	0.02
Equity Residential	5,725	409,796	0.08
Essent Group Ltd	1,988	114,747	0.02
Essex Property Trust Inc	731	224,103	0.04

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Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Financial: 22.31% (30 September 2024: 23.32%) (continued)			
Evercore Inc	424	84,681	0.02
Everest Group Ltd	1,004	364,783	0.07
Extra Space Storage Inc	2,010	298,465	0.06
Federal Realty Investment Trust	1,122	109,754	0.02
Fidelity National Financial Inc	5,575	362,821	0.07
Fifth Third Bancorp	14,501	568,439	0.11
First American Financial Corp	3,061	200,893	0.04
First Citizens BancShares Inc/NC	149	276,264	0.06
First Financial Bancorp	2,394	59,802	0.01
First Hawaiian Inc	3,443	84,147	0.02
First Horizon Corp	11,061	214,805	0.04
First Industrial Realty Trust Inc	1,195	64,482	0.01
First Interstate BancSystem Inc	2,090	59,878	0.01
Flagstar Financial Inc	12,829	149,073	0.03
FNB Corp/PA	8,995	120,983	0.02
Franklin Resources Inc	10,687	205,725	0.04
Fulton Financial Corp	4,003	72,414	0.01
Gaming and Leisure Properties Inc	3,074	156,467	0.03
Genworth Financial Inc	23,451	166,268	0.03
Glacier Bancorp Inc	1,987	87,865	0.02
Globe Life Inc	1,207	158,986	0.03
Goldman Sachs Group Inc/The	4,894	2,673,543	0.53
Hancock Whitney Corp	1,918	100,599	0.02
Hanover Insurance Group Inc/The	721	125,418	0.03
Hartford Insurance Group Inc/The	5,249	649,459	0.13
Healthcare Realty Trust Inc	9,509	160,702	0.03
Healthpeak Properties Inc	12,604	254,853	0.05
Highwoods Properties Inc	3,633	107,682	0.02
Home BancShares Inc/AR	3,047	86,139	0.02
Host Hotels & Resorts Inc	12,945	183,948	0.04
Huntington Bancshares Inc/OH	33,340	500,433	0.10
Independence Realty Trust Inc	3,614	76,725	0.02
Independent Bank Corp	1,019	63,840	0.01
Intercontinental Exchange Inc	4,102	707,595	0.14
Invesco Ltd	13,881	210,575	0.04
Invitation Homes Inc	8,234	286,955	0.06
Iron Mountain Inc	3,007	258,722	0.05
Jackson Financial Inc	3,040	254,691	0.05
Janus Henderson Group Plc	2,933	106,028	0.02
Jefferies Financial Group Inc	3,188	170,781	0.03
Jones Lang LaSalle Inc	859	212,955	0.04
JPMorgan Chase & Co	37,773	9,265,717	1.85
Kemper Corp	1,499	100,208	0.02
KeyCorp	24,383	389,884	0.08
Kilroy Realty Corp	4,247	139,132	0.03
Kimco Realty Corp	10,160	215,798	0.04
Kite Realty Group Trust	3,144	70,331	0.01
KKR & Co Inc	3,338	385,906	0.08
Lamar Advertising Co	1,091	124,134	0.02
Lazard Inc	1,861	80,581	0.02
Lincoln National Corp	6,905	247,959	0.05
Loews Corp	3,774	346,868	0.07
LPL Financial Holdings Inc	409	133,800	0.03
LXP Industrial Trust	9,428	81,552	0.02
M&T Bank Corp	3,242	579,508	0.12
Macerich Co/The	4,398	75,514	0.02
Markel Group Inc	239	446,837	0.09
Marsh & McLennan Cos Inc	3,195	779,676	0.16
Mastercard Inc	1,708	936,189	0.19
Medical Properties Trust Inc	42,753	257,801	0.05
MetLife Inc	15,390	1,235,663	0.25
MGIC Investment Corp	4,432	109,825	0.02
Mid-America Apartment Communities Inc	1,610	269,804	0.05
Moelis & Co	1,006	58,710	0.01
Morgan Stanley	17,221	2,009,174	0.40

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Financial: 22.31% (30 September 2024: 23.32%) (continued)			
Mr Cooper Group Inc	1,008	120,557	0.02
Nasdaq Inc	2,845	215,822	0.04
Navient Corp	5,646	71,309	0.01
NNN REIT Inc	2,493	106,326	0.02
Northern Trust Corp	3,693	364,314	0.07
NU Holdings Ltd/Cayman Islands	11,259	115,292	0.02
Old National Bancorp/IN	5,686	120,486	0.02
Old Republic International Corp	7,104	278,619	0.06
Omega Healthcare Investors Inc	3,873	147,484	0.03
OneMain Holdings Inc	5,397	263,805	0.05
Outfront Media Inc	4,259	68,740	0.01
Pacific Premier Bancorp Inc	2,397	51,104	0.01
Pagseguro Digital Ltd	8,175	62,375	0.01
Park Hotels & Resorts Inc	8,681	92,713	0.02
PennyMac Mortgage Investment Trust	4,128	60,475	0.01
Pinnacle Financial Partners Inc	1,150	121,946	0.02
PNC Financial Services Group Inc/The	8,062	1,417,058	0.28
Popular Inc	1,554	143,543	0.03
PotlatchDeltic Corp	1,864	84,104	0.02
Primerica Inc	330	93,895	0.02
Principal Financial Group Inc	5,625	474,581	0.09
Progressive Corp/The	4,211	1,191,755	0.24
Prologis Inc	9,654	1,079,221	0.22
Prosperity Bancshares Inc	1,860	132,748	0.03
Prudential Financial Inc	9,633	1,075,813	0.21
Public Storage	1,217	364,236	0.07
Radian Group Inc	3,154	104,303	0.02
Raymond James Financial Inc	1,983	275,459	0.06
Rayonier Inc	2,895	80,713	0.02
Ready Capital Corp	9,370	47,693	0.01
Realty Income Corp	10,344	600,055	0.12
Regency Centers Corp	2,605	192,145	0.04
Regions Financial Corp	21,855	474,909	0.09
Reinsurance Group of America Inc	1,582	311,496	0.06
RenaissanceRe Holdings Ltd	801	192,240	0.04
Rexford Industrial Realty Inc	3,173	124,223	0.02
Rithm Capital Corp	22,142	253,526	0.05
RLI Corp	814	65,389	0.01
Sabra Health Care REIT Inc	6,227	108,786	0.02
SBA Communications Corp	586	128,926	0.03
SEI Investments Co	901	69,945	0.01
Selective Insurance Group Inc	1,110	101,609	0.02
Simmons First National Corp	3,390	69,597	0.01
Simon Property Group Inc	2,957	491,099	0.10
SL Green Realty Corp	1,985	114,534	0.02
SLM Corp	3,551	104,293	0.02
SoFi Technologies Inc	5,931	68,978	0.01
SouthState Corp	1,123	104,237	0.02
STAG Industrial Inc	2,732	98,680	0.02
Starwood Property Trust Inc	11,485	227,058	0.05
State Street Corp	7,278	651,599	0.13
Stifel Financial Corp	1,527	143,935	0.03
StoneX Group Inc	1,234	94,253	0.02
Sun Communities Inc	1,654	212,771	0.04
Synchrony Financial	12,518	662,703	0.13
Synovus Financial Corp	2,951	137,930	0.03
T Rowe Price Group Inc	4,936	453,470	0.09
Texas Capital Bancshares Inc	1,246	93,076	0.02
Travelers Cos Inc/The	3,805	1,006,270	0.20
Truist Financial Corp	36,867	1,517,077	0.30
UDR Inc	4,243	191,656	0.04
UMB Financial Corp	770	77,847	0.02
United Bankshares Inc/WV	3,269	113,336	0.02
United Community Banks Inc/GA	2,091	58,820	0.01
Uniti Group Inc	11,004	55,460	0.01

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Financial: 22.31% (30 September 2024: 23.32%) (continued)			
Unum Group	4,387	357,365	0.07
US Bancorp	39,450	1,665,579	0.33
Valley National Bancorp	13,461	119,668	0.02
Ventas Inc	5,782	397,570	0.08
VICI Properties Inc	14,208	463,465	0.09
Virtu Financial Inc	2,099	80,014	0.02
Visa Inc	4,144	1,452,306	0.29
Vornado Realty Trust	4,175	154,433	0.03
Voya Financial Inc	2,529	171,365	0.03
W R Berkley Corp	3,606	256,603	0.05
Webster Financial Corp	3,102	159,908	0.03
Wells Fargo & Co	63,853	4,584,007	0.91
Welltower Inc	4,382	671,366	0.13
WesBanco Inc	2,213	68,514	0.01
Western Alliance Bancorp	1,819	139,754	0.03
Western Union Co/The	16,535	174,940	0.04
Weyerhaeuser Co	17,266	505,548	0.10
White Mountains Insurance Group Ltd	36	69,329	0.01
Willis Towers Watson Plc	1,044	352,820	0.07
Wintrust Financial Corp	981	110,323	0.02
WP Carey Inc	3,714	234,391	0.05
XP Inc	6,420	88,275	0.02
Zions Bancorp NA	3,984	198,642	0.04
Total Financial		**112,065,703**	**22.31**
Industrial: 8.89% (30 September 2024: 9.14%)			
3M Co	8,427	1,237,589	0.25
A O Smith Corp	1,360	88,890	0.02
Acuity Inc	317	83,482	0.02
Advanced Drainage Systems Inc	555	60,301	0.01
AECOM	1,824	169,140	0.03
AGCO Corp	2,218	205,320	0.04
Allegion plc	776	101,237	0.02
Amcor Plc	37,643	365,137	0.07
AMETEK Inc	1,346	231,700	0.05
Amphenol Corp	5,725	375,503	0.07
Applied Industrial Technologies Inc	293	66,025	0.01
AptarGroup Inc	600	89,028	0.02
Arrow Electronics Inc	2,465	255,941	0.05
Atkore Inc	1,484	89,025	0.02
Avnet Inc	3,383	162,688	0.03
Ball Corp	5,532	288,051	0.06
Berry Global Group Inc	3,252	227,022	0.05
Boeing Co/The	4,386	748,032	0.15
Boise Cascade Co	1,414	138,699	0.03
Builders FirstSource Inc	2,562	320,096	0.06
BWX Technologies Inc	599	59,091	0.01
Carlisle Cos Inc	424	144,372	0.03
Carrier Global Corp	6,285	398,469	0.08
Caterpillar Inc	4,999	1,648,670	0.33
CH Robinson Worldwide Inc	2,677	274,125	0.05
Chart Industries Inc	427	61,642	0.01
Clean Harbors Inc	504	99,338	0.02
CNH Industrial NV	27,132	333,181	0.07
Coherent Corp	1,009	65,524	0.01
Crane Co	404	61,885	0.01
CRH Plc	8,786	772,904	0.15
Crown Holdings Inc	2,240	199,942	0.04
CSX Corp	22,271	655,436	0.13
Curtiss-Wright Corp	227	72,020	0.01
Deere & Co	2,551	1,197,312	0.24
Donaldson Co Inc	1,119	75,040	0.02
Dover Corp	1,376	241,736	0.05
Dycom Industries Inc	511	77,846	0.02
Eaton Corp Plc	2,834	770,366	0.15
EMCOR Group Inc	364	134,545	0.03

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Industrial: 8.89% (30 September 2024: 9.14%) (continued)			
Emerson Electric Co	6,531	716,059	0.14
Energizer Holdings Inc	2,245	67,170	0.01
EnerSys	617	56,505	0.01
Expeditors International of Washington Inc	1,917	230,519	0.05
FedEx Corp	5,773	1,407,342	0.28
Flex Ltd	9,093	300,796	0.06
Flowserve Corp	1,885	92,063	0.02
Fluor Corp	3,952	141,561	0.03
Fortive Corp	2,793	204,392	0.04
Fortune Brands Innovations Inc	1,966	119,690	0.02
Garmin Ltd	1,017	220,821	0.04
Gates Industrial Corp Plc	4,992	91,903	0.02
GATX Corp	594	92,230	0.02
GE Vernova Inc	1,414	431,666	0.09
Generac Holdings Inc	750	94,988	0.02
General Dynamics Corp	4,284	1,167,733	0.23
General Electric Co	4,704	941,506	0.19
Graco Inc	1,264	105,557	0.02
Graphic Packaging Holding Co	6,406	166,300	0.03
Greif Inc	968	53,230	0.01
HEICO Corp	144	38,475	0.01
HEICO Corp - Class A	220	46,413	0.01
Hillenbrand Inc	2,284	55,136	0.01
Honeywell International Inc	6,661	1,410,467	0.28
Howmet Aerospace Inc	1,150	149,190	0.03
Hub Group Inc	1,738	64,601	0.01
Hubbell Inc	412	136,335	0.03
Huntington Ingalls Industries Inc	1,204	245,664	0.05
IDEX Corp	668	120,888	0.02
Illinois Tool Works Inc	2,485	616,305	0.12
Ingersoll Rand Inc	2,304	184,389	0.04
ITT Inc	599	77,367	0.02
Jabil Inc	2,263	307,926	0.06
Jacobs Solutions Inc	1,729	209,019	0.04
JB Hunt Transport Services Inc	1,173	173,545	0.03
Johnson Controls International plc	8,196	656,582	0.13
Keysight Technologies Inc	1,075	161,003	0.03
Kirby Corp	889	89,798	0.02
Knife River Corp	745	67,206	0.01
Knight-Swift Transportation Holdings Inc	3,708	161,261	0.03
L3Harris Technologies Inc	3,185	666,652	0.13
Landstar System Inc	611	91,772	0.02
Lennox International Inc	153	85,807	0.02
Lincoln Electric Holdings Inc	450	85,122	0.02
Littelfuse Inc	290	57,055	0.01
Lockheed Martin Corp	3,405	1,521,048	0.30
Louisiana-Pacific Corp	1,070	98,419	0.02
Martin Marietta Materials Inc	468	223,765	0.04
Masco Corp	2,344	163,002	0.03
MasTec Inc	1,116	130,248	0.03
Masterbrand Inc	3,503	45,749	0.01
Mettler-Toledo International Inc	72	85,026	0.02
Middleby Corp/The	681	103,498	0.02
Mohawk Industries Inc	2,267	258,846	0.05
Mueller Industries Inc	1,275	97,078	0.02
Nordson Corp	474	95,615	0.02
Norfolk Southern Corp	2,891	684,733	0.14
Northrop Grumman Corp	1,856	950,291	0.19
nVent Electric Plc	1,699	89,062	0.02
O-I Glass Inc	8,987	103,081	0.02
Old Dominion Freight Line Inc	898	148,574	0.03
Oshkosh Corp	1,446	136,040	0.03
Otis Worldwide Corp	2,908	300,106	0.06
Owens Corning	1,376	196,520	0.04
Packaging Corp of America	1,210	239,604	0.05

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Industrial: 8.89% (30 September 2024: 9.14%) (continued)			
Parker-Hannifin Corp	776	471,692	0.09
Pentair Plc	1,388	121,422	0.02
Plexus Corp	527	67,525	0.01
Regal Rexnord Corp	1,206	137,303	0.03
Republic Services Inc	1,382	334,665	0.07
Rockwell Automation Inc	941	243,136	0.05
RTX Corp	16,544	2,191,418	0.44
RXO Inc	2,613	49,908	0.01
Ryder System Inc	1,553	223,337	0.04
Saia Inc	188	65,693	0.01
Sanmina Corp	1,874	142,761	0.03
Sealed Air Corp	3,666	105,947	0.02
Sensata Technologies Holding Plc	3,662	88,877	0.02
Silgan Holdings Inc	1,657	84,706	0.02
Snap-on Inc	602	202,880	0.04
Sonoco Products Co	3,305	156,128	0.03
Stanley Black & Decker Inc	4,658	358,107	0.07
Star Bulk Carriers Corp	5,136	79,916	0.02
TD SYNNEX Corp	2,643	274,766	0.05
TE Connectivity Plc	3,459	488,826	0.10
Teledyne Technologies Inc	467	232,431	0.05
Terex Corp	1,782	67,324	0.01
Textron Inc	3,244	234,379	0.05
Timken Co/The	1,320	94,868	0.02
TopBuild Corp	382	116,491	0.02
Toro Co/The	1,253	91,156	0.02
Trane Technologies Plc	1,238	417,107	0.08
TransDigm Group Inc	287	397,004	0.08
Trimble Inc	2,001	131,366	0.03
Trinity Industries Inc	2,530	70,992	0.01
TTM Technologies Inc	3,346	68,626	0.01
UFP Industries Inc	1,167	124,916	0.02
Union Pacific Corp	6,138	1,450,041	0.29
United Parcel Service Inc	17,750	1,952,322	0.39
Valmont Industries Inc	233	66,491	0.01
Veralto Corp	1,397	136,138	0.03
Vertiv Holdings Co	846	61,081	0.01
Vishay Intertechnology Inc	4,329	68,831	0.01
Vontier Corp	1,649	54,170	0.01
Vulcan Materials Co	949	221,402	0.04
Waste Management Inc	2,961	685,501	0.14
Werner Enterprises Inc	2,384	69,851	0.01
Westinghouse Air Brake Technologies Corp	1,440	261,144	0.05
Woodward Inc	444	81,026	0.02
World Kinect Corp	3,305	93,730	0.02
XPO Inc	922	99,189	0.02
Xylem Inc/NY	1,902	227,213	0.05
ZIM Integrated Shipping Services Ltd	15,776	230,172	0.05
Total Industrial		**44,670,639**	**8.89**
Technology: 10.70% (30 September 2024: 11.36%)			
Accenture Plc	4,420	1,379,217	0.27
Adobe Inc	1,713	656,987	0.13
Advanced Micro Devices Inc	10,481	1,076,818	0.21
Akamai Technologies Inc	2,213	178,146	0.04
Amdocs Ltd	1,656	151,524	0.03
Amkor Technology Inc	3,075	55,534	0.01
Analog Devices Inc	3,761	758,481	0.15
ANSYS Inc	401	126,941	0.02
Apple Inc	43,586	9,681,758	1.93
Applied Materials Inc	4,914	713,120	0.14
ASGN Inc	1,355	85,392	0.02
Autodesk Inc	449	117,548	0.02
Broadcom Inc	11,830	1,980,697	0.39
Broadridge Financial Solutions Inc	730	176,996	0.03
CACI International Inc	436	159,977	0.03

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Technology: 10.70% (30 September 2024: 11.36%) (continued)			
Cadence Design Systems Inc	557	141,662	0.03
Check Point Software Technologies Ltd	404	92,080	0.02
Cirrus Logic Inc	587	58,497	0.01
Cognizant Technology Solutions Corp	6,706	513,009	0.10
Concentrix Corp	2,070	115,175	0.02
Dell Technologies Inc	3,532	321,942	0.06
Diodes Inc	1,143	49,343	0.01
DXC Technology Co	6,019	102,624	0.02
Electronic Arts Inc	1,773	256,234	0.05
Entegris Inc	941	82,319	0.02
EPAM Systems Inc	552	93,200	0.02
Fidelity National Information Services Inc	10,269	766,889	0.15
Fiserv Inc	3,948	871,837	0.17
Fortinet Inc	769	74,024	0.01
Gartner Inc	219	91,923	0.02
Genpact Ltd	2,307	116,227	0.02
Hewlett Packard Enterprise Co	38,417	592,774	0.12
HP Inc	27,022	748,239	0.15
Insight Enterprises Inc	793	118,942	0.02
Intel Corp	164,291	3,731,049	0.74
International Business Machines Corp	9,842	2,447,312	0.49
Intuit Inc	937	575,309	0.11
Jack Henry & Associates Inc	455	83,083	0.02
KBR Inc	2,031	101,164	0.02
KLA Corp	489	332,422	0.07
Kyndryl Holdings Inc	7,974	250,384	0.05
Lam Research Corp	6,767	491,961	0.10
Leidos Holdings Inc	2,007	270,825	0.05
Marvell Technology Inc	2,770	170,549	0.03
Maximus Inc	1,272	86,738	0.02
Microchip Technology Inc	6,193	299,803	0.06
Micron Technology Inc	12,300	1,068,747	0.21
Microsoft Corp	27,078	10,164,810	2.02
MKS Instruments Inc	775	62,116	0.01
Monolithic Power Systems Inc	108	62,638	0.01
MSCI Inc	225	127,237	0.03
NCR Atleos Corp	2,220	58,564	0.01
NCR Voyix Corp	4,901	47,785	0.01
NetApp Inc	1,753	153,983	0.03
NVIDIA Corp	9,812	1,063,425	0.21
NXP Semiconductors NV	2,100	399,126	0.08
Okta Inc	993	104,483	0.02
ON Semiconductor Corp	5,810	236,409	0.05
Oracle Corp	7,151	999,781	0.20
Paychex Inc	2,582	398,351	0.08
PTC Inc	496	76,855	0.02
Qorvo Inc	2,028	146,847	0.03
QUALCOMM Inc	10,033	1,541,169	0.31
Roper Technologies Inc	642	378,510	0.08
Salesforce Inc	4,416	1,185,078	0.24
Science Applications International Corp	1,248	140,113	0.03
Seagate Technology Holdings Plc	2,808	238,540	0.05
ServiceNow Inc	230	183,112	0.04
Skyworks Solutions Inc	3,822	247,016	0.05
Snowflake Inc	476	69,572	0.01
SS&C Technologies Holdings Inc	2,478	206,987	0.04
Super Micro Computer Inc	1,541	52,764	0.01
Synopsys Inc	427	183,119	0.04
Take-Two Interactive Software Inc	788	163,313	0.03
Teradyne Inc	967	79,874	0.02
Texas Instruments Inc	7,762	1,394,831	0.28
Twilio Inc	1,377	134,822	0.03
Tyler Technologies Inc	152	88,371	0.02
Veeva Systems Inc	448	103,770	0.02
Western Digital Corp	8,285	334,963	0.07

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.94% (30 September 2024: 99.99%) (continued)			
Technology: 10.70% (30 September 2024: 11.36%) (continued)			
Workday Inc	559	130,543	0.03
Xerox Holdings Corp	16,953	81,883	0.02
Zebra Technologies Corp	485	137,042	0.03
Zoom Communications Inc	2,016	148,720	0.03
Total Technology		**53,741,944**	**10.70**
Utilities: 4.63% (30 September 2024: 5.10%)			
AES Corp/The	32,841	407,885	0.08
ALLETE Inc	1,275	83,768	0.02
Alliant Energy Corp	4,029	259,266	0.05
Ameren Corp	4,208	422,483	0.08
American Electric Power Co Inc	9,696	1,059,482	0.21
American Water Works Co Inc	2,377	350,655	0.07
Atmos Energy Corp	1,843	284,891	0.06
Avista Corp	2,224	93,119	0.02
Black Hills Corp	1,885	114,325	0.02
CenterPoint Energy Inc	11,318	410,051	0.08
Clearway Energy Inc - Class A	752	21,402	0.00
Clearway Energy Inc - Class C	1,770	53,578	0.01
CMS Energy Corp	4,879	366,462	0.07
Consolidated Edison Inc	7,701	851,654	0.17
Constellation Energy Corp	1,726	348,013	0.07
Dominion Energy Inc	21,699	1,216,663	0.24
DTE Energy Co	3,894	538,423	0.11
Duke Energy Corp	16,487	2,010,919	0.40
Edison International	13,603	801,489	0.16
Entergy Corp	7,226	617,751	0.12
Essential Utilities Inc	4,231	167,251	0.03
Evergy Inc	5,098	351,507	0.07
Eversource Energy	9,087	564,394	0.11
Exelon Corp	23,106	1,064,725	0.21
FirstEnergy Corp	12,849	519,357	0.10
Hawaiian Electric Industries Inc	9,838	107,726	0.02
IDACORP Inc	902	104,831	0.02
MDU Resources Group Inc	4,628	78,260	0.02
National Fuel Gas Co	1,678	132,881	0.03
New Jersey Resources Corp	1,795	88,063	0.02
NextEra Energy Inc	25,358	1,797,629	0.36
NiSource Inc	7,249	290,612	0.06
Northwestern Energy Group Inc	1,644	95,138	0.02
NRG Energy Inc	3,450	329,337	0.07
OGE Energy Corp	4,118	189,263	0.04
ONE Gas Inc	1,341	101,366	0.02
PG&E Corp	47,358	813,610	0.16
Pinnacle West Capital Corp	2,662	253,556	0.05
Portland General Electric Co	2,571	114,667	0.02
PPL Corp	16,411	592,601	0.12
Public Service Enterprise Group Inc	7,528	619,554	0.12
Sempra	10,340	737,862	0.15
Southern Co/The	17,746	1,631,745	0.33
Southwest Gas Holdings Inc	1,620	116,316	0.02
Spire Inc	1,447	113,228	0.02
Talen Energy Corp	399	79,668	0.02
TXNM Energy Inc	2,090	111,773	0.02
UGI Corp	7,168	237,046	0.05
Vistra Corp	2,648	310,981	0.06
WEC Energy Group Inc	4,882	532,040	0.11
Xcel Energy Inc	9,965	705,422	0.14
Total Utilities		**23,264,688**	**4.63**
Total Equities		**501,961,324**	**99.94**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**501,961,324**	**99.94**

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Other transferable securities			
Equities: 0.00% (30 September 2024: 0.00%)			
Communications: 0.00% (30 September 2024: 0.00%)			
ESC GCI Liberty Inc SR*	469	–	–
Total Communications		**–**	**–**
Total Equities		**–**	**–**
Total other transferable securities		**–**	**–**
Investment Funds: 0.00% (30 September 2024: 1.07%)			
Financial: 0.00% (30 September 2024: 1.07%)			
Financial assets at fair value through profit or loss		**501,961,324**	**99.94**
Current assets (30 September 2024: 0.09%)		475,482	0.09
Total assets		**502,436,806**	**100.03**
Current liabilities (30 September 2024: (1.15%))		(169,392)	(0.03)
Net assets attributable to holders of redeemable participating Shares		**502,267,414**	**100.00**

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.91
Other transferable securities	0.00
Other assets	0.09
	100.00

Invesco S&P 500 High Dividend Low Volatility UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 99.66% (30 September 2024: 99.87%)			
Basic Materials: 6.56% (30 September 2024: 5.80%)			
Dow Inc	277,737	9,698,576	2.47
Eastman Chemical Co	63,695	5,612,166	1.43
LyondellBasell Industries NV	148,527	10,456,301	2.66
Total Basic Materials		**25,767,043**	**6.56**
Communications: 7.62% (30 September 2024: 10.32%)			
AT&T Inc	352,060	9,956,257	2.53
Interpublic Group of Cos Inc/The	271,929	7,385,592	1.88
Verizon Communications Inc	278,245	12,621,193	3.21
Total Communications		**29,963,042**	**7.62**
Consumer, Cyclical: 0.00% (30 September 2024: 1.62%)			
Consumer, Non-cyclical: 26.11% (30 September 2024: 31.65%)			
AbbVie Inc	33,665	7,053,491	1.80
Altria Group Inc	220,319	13,223,546	3.36
Amgen Inc	20,573	6,409,518	1.63
Conagra Brands Inc	321,712	8,580,059	2.18
General Mills Inc	101,587	6,073,887	1.55
J M Smucker Co/The	61,496	7,281,741	1.85
Johnson & Johnson	37,960	6,295,286	1.60
Kenvue Inc	299,522	7,182,538	1.83
Kimberly-Clark Corp	47,592	6,768,534	1.72
Kraft Heinz Co/The	292,158	8,890,368	2.26
Medtronic Plc	63,567	5,712,131	1.45
Pfizer Inc	399,702	10,128,449	2.58
Philip Morris International Inc	56,865	9,026,181	2.30
Total Consumer, Non-cyclical		**102,625,729**	**26.11**
Energy: 10.00% (30 September 2024: 9.19%)			
Chevron Corp	47,466	7,940,587	2.02
Exxon Mobil Corp	53,928	6,413,657	1.63
Kinder Morgan Inc	226,899	6,473,428	1.65
ONEOK Inc	61,919	6,143,603	1.56
Phillips 66	53,187	6,567,531	1.67
Williams Cos Inc/The	96,743	5,781,362	1.47
Total Energy		**39,320,168**	**10.00**
Financial: 28.00% (30 September 2024: 15.37%)			
Alexandria Real Estate Equities Inc	86,053	7,960,763	2.02
Crown Castle Inc	128,104	13,352,280	3.40
Extra Space Storage Inc	46,817	6,951,856	1.77
Healthpeak Properties Inc	468,040	9,463,769	2.41
Host Hotels & Resorts Inc	444,136	6,311,173	1.60
Kimco Realty Corp	296,384	6,295,196	1.60
Prudential Financial Inc	61,458	6,863,629	1.75
Realty Income Corp	177,775	10,312,728	2.62
Regions Financial Corp	279,939	6,083,074	1.55
Simon Property Group Inc	44,369	7,368,804	1.87
T Rowe Price Group Inc	63,249	5,810,686	1.48
Truist Financial Corp	168,100	6,917,315	1.76
US Bancorp	138,647	5,853,676	1.49
VICI Properties Inc	322,840	10,531,041	2.68
Total Financial		**110,075,990**	**28.00**
Industrial: 4.01% (30 September 2024: 4.28%)			
Amcor Plc	899,302	8,723,230	2.22
United Parcel Service Inc	63,895	7,027,811	1.79
Total Industrial		**15,751,041**	**4.01**
Technology: 0.00% (30 September 2024: 1.84%)			
Utilities: 17.36% (30 September 2024: 19.80%)			
American Electric Power Co Inc	64,818	7,082,663	1.80
Dominion Energy Inc	152,108	8,528,695	2.17
Duke Energy Corp	57,474	7,010,104	1.78
Edison International	110,602	6,516,670	1.66
Evergy Inc	109,120	7,523,824	1.91
Eversource Energy	145,332	9,026,570	2.29

Invesco S&P 500 High Dividend Low Volatility UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.66% (30 September 2024: 99.87%) (continued)			
Utilities: 17.36% (30 September 2024: 19.80%) (continued)			
Exelon Corp	168,597	7,768,950	1.98
FirstEnergy Corp	177,634	7,179,966	1.83
Pinnacle West Capital Corp	79,967	7,616,857	1.94
Total Utilities		**68,254,299**	**17.36**
Total Equities		**391,757,312**	**99.66**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**391,757,312**	**99.66**
Investment Funds: 0.05% (30 September 2024: 0.00%)			
Financial: 0.05% (30 September 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	177,311	177,311	0.05
Total Financial		**177,311**	**0.05**
Total Investment Funds		**177,311**	**0.05**
Total Value of Investments		**391,934,623**	**99.71**

Details of Forward Foreign Exchange Contracts: 0.02% (30 September 2024: 0.00%)

						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	302,836	USD	to Sell	266,436	CHF	01/04/2025	BNY Mellon	1,695	0.00
Buy	4,522,914	CHF	to Sell	5,029,332	USD	01/04/2025	BNY Mellon	82,710	0.02
Total unrealised gain on open forward foreign exchange contracts								84,405	0.02
Financial assets at fair value through profit or loss								**392,019,028**	**99.73**
Current assets (30 September 2024: 0.16%)								3,741,979	0.96
Total assets								**395,761,007**	**100.69**

Details of Forward Foreign Exchange Contracts: 0.00% (30 September 2024: 0.00%)

						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	62,486	CHF	to Sell	70,914	USD	01/04/2025	BNY Mellon	(289)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								(289)	(0.00)
Financial liabilities at fair value through profit or loss								**(289)**	**(0.00)**
Current liabilities (30 September 2024: (0.03%))								(2,693,021)	(0.69)
Net assets attributable to holders of redeemable participating Shares								**393,067,697**	**100.00**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.99
Investment Funds	0.04
Derivative instruments	0.02
Other assets	0.95
	100.00

Invesco S&P 500 QVM UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 99.91% (30 September 2024: 99.96%)			
Basic Materials: 0.63% (30 September 2024: 1.45%)			
Eastman Chemical Co	984	86,700	0.14
International Paper Co	2,772	147,886	0.25
LyondellBasell Industries NV	2,032	143,053	0.24
Total Basic Materials		**377,639**	**0.63**
Communications: 15.86% (30 September 2024: 6.36%)			
AT&T Inc	53,378	1,509,530	2.52
eBay Inc	3,745	253,649	0.42
F5 Inc	406	108,106	0.18
Fox Corp - Class A	1,973	111,672	0.18
GoDaddy Inc	994	179,059	0.30
Meta Platforms Inc	4,829	2,783,242	4.64
Motorola Solutions Inc	1,401	613,372	1.02
Netflix Inc	2,912	2,715,527	4.53
Omnicom Group Inc	1,730	143,434	0.24
T-Mobile US Inc	4,110	1,096,178	1.83
Total Communications		**9,513,769**	**15.86**
Consumer, Cyclical: 16.38% (30 September 2024: 16.74%)			
Best Buy Co Inc	1,691	124,474	0.21
Costco Wholesale Corp	3,071	2,904,490	4.84
Cummins Inc	1,191	373,307	0.62
Delta Air Lines Inc	6,365	277,514	0.46
DR Horton Inc	2,712	344,777	0.57
General Motors Co	12,627	593,848	0.99
Lennar Corp - Class A	2,537	291,197	0.49
NVR Inc	29	210,087	0.35
PulteGroup Inc	2,168	222,870	0.37
Ralph Lauren Corp	359	79,246	0.13
Target Corp	3,502	365,469	0.61
TJX Cos Inc/The	7,738	942,488	1.57
United Airlines Holdings Inc	2,696	186,159	0.31
Walmart Inc	29,372	2,578,568	4.30
WW Grainger Inc	338	333,887	0.56
Total Consumer, Cyclical		**9,828,381**	**16.38**
Consumer, Non-cyclical: 10.08% (30 September 2024: 11.06%)			
Archer-Daniels-Midland Co	3,283	157,617	0.26
Automatic Data Processing Inc	3,119	952,948	1.59
Cencora Inc	1,657	460,795	0.77
Centene Corp	4,901	297,540	0.49
DaVita Inc	389	59,505	0.10
Johnson & Johnson	17,844	2,959,249	4.93
Kimberly-Clark Corp	2,686	382,003	0.64
Kroger Co/The	5,523	373,852	0.62
Labcorp Holdings Inc	614	142,902	0.24
Tyson Foods Inc	2,523	160,993	0.27
Universal Health Services Inc	540	101,466	0.17
Total Consumer, Non-cyclical		**6,048,870**	**10.08**
Energy: 1.84% (30 September 2024: 6.08%)			
Kinder Morgan Inc	16,508	470,973	0.79
Marathon Petroleum Corp	2,320	338,001	0.56
Valero Energy Corp	2,244	296,365	0.49
Total Energy		**1,105,339**	**1.84**
Financial: 29.31% (30 September 2024: 28.26%)			
Aflac Inc	3,629	403,508	0.67
Allstate Corp/The	2,623	543,145	0.91
American Express Co	4,388	1,180,591	1.97
Ameriprise Financial Inc	999	483,626	0.81
Arch Capital Group Ltd	3,265	314,028	0.52
Assurant Inc	383	80,334	0.13
Bank of New York Mellon Corp/The	6,265	525,446	0.88
Berkshire Hathaway Inc - Class B	6,616	3,523,549	5.87
Blackrock Inc	1,031	975,821	1.63

Invesco S&P 500 QVM UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.91% (30 September 2024: 99.96%) (continued)			
Financial: 29.31% (30 September 2024: 28.26%) (continued)			
Capital One Financial Corp	2,771	496,840	0.83
Chubb Ltd	3,156	953,080	1.59
Cincinnati Financial Corp	1,629	240,636	0.40
Citizens Financial Group Inc	3,726	152,654	0.25
Erie Indemnity Co	202	84,648	0.14
Everest Group Ltd	329	119,536	0.20
Fifth Third Bancorp	5,520	216,384	0.36
Hartford Insurance Group Inc/The	3,014	372,922	0.62
Loews Corp	1,469	135,016	0.23
M&T Bank Corp	1,489	266,159	0.44
Mastercard Inc	5,712	3,130,861	5.22
Progressive Corp/The	5,797	1,640,609	2.73
Prudential Financial Inc	2,914	325,436	0.54
Raymond James Financial Inc	1,455	202,114	0.34
Regions Financial Corp	7,679	166,865	0.28
Synchrony Financial	3,703	196,037	0.33
T Rowe Price Group Inc	1,658	152,320	0.25
Travelers Cos Inc/The	2,062	545,317	0.91
W R Berkley Corp	2,169	154,346	0.26
Total Financial		**17,581,828**	**29.31**
Industrial: 18.11% (30 September 2024: 13.62%)			
3M Co	5,767	846,942	1.41
Ball Corp	3,149	163,968	0.27
Builders FirstSource Inc	888	110,947	0.18
Carrier Global Corp	6,493	411,656	0.69
Caterpillar Inc	3,965	1,307,657	2.18
Garmin Ltd	1,039	225,598	0.38
General Dynamics Corp	1,794	489,009	0.81
General Electric Co	10,701	2,141,805	3.57
Howmet Aerospace Inc	3,051	395,806	0.66
Illinois Tool Works Inc	1,995	494,780	0.82
Jabil Inc	1,002	136,342	0.23
Lockheed Martin Corp	1,781	795,591	1.33
Martin Marietta Materials Inc	536	256,278	0.43
Mohawk Industries Inc	560	63,941	0.11
Parker-Hannifin Corp	1,018	618,791	1.03
Pentair Plc	1,245	108,913	0.18
RTX Corp	11,169	1,479,446	2.47
Trane Technologies Plc	1,694	570,742	0.95
Westinghouse Air Brake Technologies Corp	1,344	243,734	0.41
Total Industrial		**10,861,946**	**18.11**
Technology: 6.32% (30 September 2024: 15.06%)			
Apple Inc	12,394	2,753,079	4.59
Fidelity National Information Services Inc	4,095	305,815	0.51
Gartner Inc	572	240,091	0.40
Hewlett Packard Enterprise Co	8,702	134,272	0.22
Leidos Holdings Inc	1,598	215,634	0.36
NetApp Inc	1,662	145,990	0.24
Total Technology		**3,794,881**	**6.32**
Utilities: 1.38% (30 September 2024: 1.33%)			
Entergy Corp	3,279	280,322	0.47
NRG Energy Inc	1,482	141,472	0.24
Vistra Corp	3,444	404,463	0.67
Total Utilities		**826,257**	**1.38**
Total Equities		**59,938,910**	**99.91**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**59,938,910**	**99.91**

Invesco S&P 500 QVM UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.05% (30 September 2024: 0.01%)			
Financial: 0.05% (30 September 2024: 0.01%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	27,343	27,343	0.05
Total Financial		**27,343**	**0.05**
Total Investment Funds		**27,343**	**0.05**
Financial assets at fair value through profit or loss		**59,966,253**	**99.96**
Current assets (30 September 2024: 0.06%)		44,178	0.07
Total assets		**60,010,431**	**100.03**
Current liabilities (30 September 2024: (0.03%))		(18,458)	(0.03)
Net assets attributable to holders of redeemable participating Shares		**59,991,973**	**100.00**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.88
Investment Funds	0.05
Other assets	0.07
	100.00

Invesco Global Buyback Achievers UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 99.59% (30 September 2024: 99.88%)			
Australia: 0.24% (30 September 2024: 0.47%)			
AMP Ltd	42,801	32,940	0.04
Helia Group Ltd	3,975	9,883	0.01
Qantas Airways Ltd	25,578	144,250	0.19
Total Australia		**187,073**	**0.24**
Bermuda: 0.47% (30 September 2024: 0.38%)			
Aegon Ltd	22,058	144,150	0.19
Assured Guaranty Ltd	807	71,097	0.09
Geopark Ltd	660	5,333	0.01
International General Insurance Holdings Ltd	553	14,549	0.02
Liberty Global Ltd	2,764	31,814	0.04
Roivant Sciences Ltd	7,514	75,816	0.10
Skyworth Group Ltd	14,000	5,092	0.01
Stolt-Nielsen Ltd	507	11,815	0.01
Total Bermuda		**359,666**	**0.47**
Brazil: 0.04% (30 September 2024: 0.00%)			
BRF SA	9,600	32,985	0.04
Total Brazil		**32,985**	**0.04**
Canada: 1.26% (30 September 2024: 0.97%)			
Athabasca Oil Corp	8,205	31,810	0.04
Baytex Energy Corp	12,127	26,878	0.03
Canada Goose Holdings Inc	558	4,424	0.00
Canadian Tire Corp Ltd	932	96,769	0.12
Cargojet Inc	253	14,527	0.02
Cogeco Communications Inc	586	28,574	0.04
Converge Technology Solutions Corp	2,886	10,948	0.01
Docebo Inc	243	6,988	0.01
Finning International Inc	2,447	68,839	0.09
Gildan Activewear Inc	2,385	105,423	0.14
iA Financial Corp Inc	1,670	158,567	0.21
Imperial Oil Ltd	1,920	138,670	0.18
Martinrea International Inc	1,182	5,765	0.01
MEG Energy Corp	4,650	81,513	0.11
Obsidian Energy Ltd	1,320	7,731	0.01
Onex Corp	1,141	76,351	0.10
Russel Metals Inc	1,025	27,995	0.04
Secure Waste Infrastructure Corp	4,205	45,811	0.06
Trican Well Service Ltd	3,390	10,976	0.01
Vermilion Energy Inc	2,759	22,332	0.03
Total Canada		**970,891**	**1.26**
Cayman Islands: 8.01% (30 September 2024: 7.10%)			
Alibaba Group Holding Ltd	302,700	4,979,973	6.49
Chinasoft International Ltd	38,000	25,641	0.03
Dongyue Group Ltd	24,000	28,102	0.04
JD.com Inc	51,900	1,072,650	1.40
StoneCo Ltd	4,112	43,094	0.05
Total Cayman Islands		**6,149,460**	**8.01**
China: 0.32% (30 September 2024: 0.00%)			
China Shenhua Energy Co Ltd	60,000	243,307	0.32
Total China		**243,307**	**0.32**
Denmark: 0.24% (30 September 2024: 0.61%)			
AP Moller - Maersk A/S - Class B	66	114,529	0.15
D/S Norden A/S	391	9,839	0.01
Sydbank AS	975	60,956	0.08
Total Denmark		**185,324**	**0.24**
Euro Countries: 15.35% (30 September 2024: 12.55%)			
Adient Plc	950	12,217	0.02
AerCap Holdings NV	3,179	324,798	0.42
AIB Group Plc	33,556	215,665	0.28
Anima Holding SpA	2,895	21,843	0.03
CANCOM SE	346	8,387	0.01
Cargotec Oyj	710	32,211	0.04
CNH Industrial NV	14,447	177,409	0.23

Invesco Global Buyback Achievers UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.59% (30 September 2024: 99.88%) (continued)			
Euro Countries: 15.35% (30 September 2024: 12.55%) (continued)			
Fila SpA	555	6,738	0.01
Galp Energia SGPS SA	6,167	108,115	0.14
Grafton Group Plc	3,124	34,641	0.04
Greencore Group Plc	6,250	13,650	0.02
ING Groep NV	52,642	1,022,954	1.33
K+S AG	2,802	38,136	0.05
Laboratorios Farmaceuticos Rovi SA	333	18,524	0.03
Mercedes-Benz Group AG	11,479	671,917	0.88
Neinor Homes SA	442	6,455	0.01
OVS SpA	3,729	12,752	0.02
Playa Hotels & Resorts NV	1,578	21,035	0.03
Prosus NV	25,668	1,180,427	1.54
Repsol SA	18,644	247,706	0.32
SAP SE	14,721	3,886,251	5.06
Tenaris SA	8,067	157,370	0.20
TomTom NV	937	4,769	0.01
TotalEnergies SE	32,568	2,098,779	2.74
UniCredit SpA	25,671	1,428,879	1.86
Virbac SACA	78	24,813	0.03
Total Euro Countries		**11,776,441**	**15.35**
Israel: 0.07% (30 September 2024: 0.10%)			
Airport City Ltd	707	9,933	0.01
Plus500 Ltd	1,299	46,008	0.06
Total Israel		**55,941**	**0.07**
Japan: 3.27% (30 September 2024: 3.61%)			
Alfresa Holdings Corp	3,800	53,656	0.07
Citizen Watch Co Ltd	4,051	24,164	0.03
Dai Nippon Printing Co Ltd	9,700	137,483	0.18
Dai-ichi Life Holdings Inc	60,000	454,594	0.59
Eiken Chemical Co Ltd	500	7,577	0.01
Hokkoku Financial Holdings Inc	439	17,232	0.02
Idemitsu Kosan Co Ltd	18,600	130,974	0.17
Japan Aviation Electronics Industry Ltd	700	12,213	0.02
Japan Post Holdings Co Ltd	36,540	364,813	0.48
JVCKenwood Corp	2,900	24,377	0.03
Kansai Paint Co Ltd	2,432	34,722	0.05
Kato Sangyo Co Ltd	600	19,781	0.03
Kureha Corp	700	12,910	0.02
Megachips Corp	300	8,797	0.01
Nippon Yusen KK	8,200	269,842	0.35
Okinawa Cellular Telephone Co	500	14,277	0.02
Olympus Corp	19,700	256,558	0.33
Sankyo Co Ltd	4,400	63,952	0.08
Sankyu Inc	1,000	41,006	0.05
Seino Holdings Co Ltd	2,900	44,720	0.06
Sojitz Corp	3,900	85,594	0.11
Suruga Bank Ltd	2,900	26,064	0.03
Suzuken Co Ltd/Aichi Japan	1,478	48,825	0.06
Toho Holdings Co Ltd	1,078	32,151	0.04
Tokai Rika Co Ltd	1,000	14,939	0.02
Tokyo Gas Co Ltd	6,400	203,846	0.27
TSI Holdings Co Ltd	1,278	9,486	0.01
Ushio Inc	1,600	19,805	0.03
Wacom Co Ltd	2,000	7,650	0.01
Yamato Holdings Co Ltd	5,200	68,208	0.09
Total Japan		**2,510,216**	**3.27**
Jersey: 0.00% (30 September 2024: 0.10%)			
Korea, Republic of (South Korea): 0.45% (30 September 2024: 0.11%)			
CJ Corp	236	18,640	0.03
CJ Logistics Corp	172	10,080	0.01
Hanwha Aerospace Co Ltd	464	197,574	0.26
MegaStudyEdu Co Ltd	108	2,967	0.00
Meritz Financial Group Inc	1,429	118,396	0.15
Total Korea, Republic of (South Korea)		**347,657**	**0.45**

Invesco Global Buyback Achievers UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.59% (30 September 2024: 99.88%) (continued)			
Malaysia: 0.01% (30 September 2024: 0.00%)			
Malaysian Pacific Industries Bhd	1,300	5,595	0.01
Total Malaysia		**5,595**	**0.01**
Marshall Islands: 0.05% (30 September 2024: 0.00%)			
Navigator Holdings Ltd	592	7,880	0.01
Scorpio Tankers Inc	883	33,183	0.04
Total Marshall Islands		**41,063**	**0.05**
Mexico: 0.02% (30 September 2024: 0.05%)			
Grupo Televisa SAB	44,400	15,365	0.02
Total Mexico		**15,365**	**0.02**
Norway: 0.56% (30 September 2024: 0.75%)			
Equinor ASA	16,397	433,714	0.56
Total Norway		**433,714**	**0.56**
Poland: 0.05% (30 September 2024: 0.04%)			
Asseco Poland SA	957	38,991	0.05
Total Poland		**38,991**	**0.05**
Puerto Rico: 0.06% (30 September 2024: 0.06%)			
First BanCorp/Puerto Rico	2,335	44,762	0.06
Total Puerto Rico		**44,762**	**0.06**
South Africa: 0.03% (30 September 2024: 1.10%)			
Exxaro Resources Ltd	2,485	20,044	0.03
Total South Africa		**20,044**	**0.03**
Sweden: 0.06% (30 September 2024: 0.25%)			
Ambea AB	1,439	15,686	0.02
Truecaller AB	4,058	27,410	0.04
Total Sweden		**43,096**	**0.06**
Switzerland: 0.02% (30 September 2024: 0.00%)			
Daetwyler Holding AG	118	15,364	0.02
Total Switzerland		**15,364**	**0.02**
Thailand: 0.08% (30 September 2024: 0.00%)			
Charoen Pokphand Foods PCL	85,100	59,702	0.08
Total Thailand		**59,702**	**0.08**
United Kingdom: 15.83% (30 September 2024: 11.89%)			
Aberdeen Group Plc	30,465	60,813	0.08
BAE Systems Plc	41,256	830,452	1.08
Balfour Beatty Plc	9,197	51,520	0.07
BP Plc	287,896	1,620,555	2.11
Centrica Plc	90,633	174,717	0.23
Cranswick Plc	959	60,716	0.08
Deliveroo Plc	15,885	24,543	0.03
Future Plc	1,658	15,922	0.02
HSBC Holdings Plc	259,727	2,929,685	3.82
IG Group Holdings Plc	5,934	72,878	0.09
Imperial Brands Plc	10,274	379,932	0.49
Indivior Plc	1,980	18,542	0.02
Informa Plc	22,483	223,279	0.29
InterContinental Hotels Group Plc	1,998	212,812	0.28
Mears Group Plc	1,034	5,185	0.01
NatWest Group Plc	128,989	752,213	0.98
OSB Group Plc	6,620	36,674	0.05
Pearson Plc	11,261	177,038	0.23
Shell Plc	106,655	3,889,035	5.07
Standard Chartered Plc	35,390	520,520	0.68
Whitbread Plc	2,828	89,394	0.12
Total United Kingdom		**12,146,425**	**15.83**
United States: 53.10% (30 September 2024: 59.74%)			
Academy Sports & Outdoors Inc	901	41,095	0.05
Acadian Asset Management Inc	421	10,887	0.01
Adtalem Global Education Inc	535	53,842	0.07
Affiliated Managers Group Inc	421	70,741	0.09
Aflac Inc	8,406	934,663	1.22
American International Group Inc	10,436	907,306	1.18
American Woodmark Corp	212	12,472	0.02
Archer-Daniels-Midland Co	7,240	347,592	0.45
ASGN Inc	648	40,837	0.05

Invesco Global Buyback Achievers UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.59% (30 September 2024: 99.88%) (continued)			
United States: 53.10% (30 September 2024: 59.74%) (continued)			
Atkore Inc	577	34,614	0.05
Autoliv Inc	1,133	100,214	0.13
Autoliv Inc SDR	1,400	123,149	0.16
AutoNation Inc	488	79,017	0.10
Avis Budget Group Inc	572	43,415	0.06
Azenta Inc	662	22,932	0.03
Bancorp Inc/The	674	35,614	0.05
Bank of New York Mellon Corp/The	12,291	1,030,846	1.34
Blackbaud Inc	572	35,493	0.05
Booking Holdings Inc	576	2,653,580	3.46
BorgWarner Inc	3,695	105,862	0.14
Boston Beer Co Inc/The	141	33,676	0.04
Boyd Gaming Corp	1,050	69,121	0.09
Brighthouse Financial Inc	958	55,554	0.07
Build-A-Bear Workshop Inc	213	7,917	0.01
Builders FirstSource Inc	1,760	219,894	0.29
Bumble Inc	1,793	7,782	0.01
Caleres Inc	440	7,581	0.01
Cannae Holdings Inc	984	18,037	0.02
Cargurus Inc	1,347	39,238	0.05
Carlisle Cos Inc	734	249,927	0.33
Caterpillar Inc	7,997	2,637,411	3.44
CF Industries Holdings Inc	2,730	213,350	0.28
Cheniere Energy Inc	3,995	924,443	1.20
Chewy Inc	2,790	90,703	0.12
Choice Hotels International Inc	366	48,597	0.06
Cleveland-Cliffs Inc	7,648	62,867	0.08
CNO Financial Group Inc	1,617	67,348	0.09
CNX Resources Corp	2,369	74,576	0.10
Coca-Cola Consolidated Inc	98	132,300	0.17
Columbia Sportswear Co	440	33,304	0.04
Comcast Corp	66,549	2,455,658	3.20
Conduent Inc	2,648	7,150	0.01
Core & Main Inc	3,076	148,602	0.19
Core Natural Resources Inc	454	35,003	0.05
Core Scientific Inc	4,469	32,356	0.04
Corebridge Financial Inc	6,479	204,542	0.27
Corpay Inc	1,021	356,043	0.46
DaVita Inc	816	124,824	0.16
DENTSPLY SIRONA Inc	2,869	42,863	0.06
Diodes Inc	627	27,068	0.04
Dropbox Inc	3,699	98,800	0.13
DXC Technology Co	2,480	42,284	0.06
eBay Inc	8,099	548,545	0.72
Enova International Inc	394	38,045	0.05
Equitable Holdings Inc	4,459	232,269	0.30
Etsy Inc	1,662	78,413	0.10
Exelixis Inc	4,626	170,792	0.22
Expedia Group Inc	2,058	345,950	0.45
Federated Hermes Inc	1,254	51,126	0.07
Fidelity National Information Services Inc	8,617	643,518	0.84
Fox Corp - Class A	3,383	191,478	0.25
Garrett Motion Inc	3,154	26,399	0.03
General Motors Co	18,589	874,241	1.14
Gentherm Inc	478	12,782	0.02
Genworth Financial Inc	6,079	43,100	0.06
Globe Life Inc	1,424	187,569	0.24
Graham Holdings Co	57	54,769	0.07
Griffon Corp	623	44,544	0.06
Harley-Davidson Inc	1,629	41,132	0.05
HCA Healthcare Inc	3,290	1,136,859	1.48
Healthcare Realty Trust Inc	5,675	95,907	0.13
Hilton Grand Vacations Inc	1,503	56,227	0.07
Hilton Worldwide Holdings Inc	4,103	933,638	1.22
HP Inc	15,522	429,804	0.56

Invesco Global Buyback Achievers UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.59% (30 September 2024: 99.88%) (continued)			
United States: 53.10% (30 September 2024: 59.74%) (continued)			
Huron Consulting Group Inc	298	42,748	0.06
Hyatt Hotels Corp	638	78,155	0.10
Incyte Corp	3,227	195,395	0.25
Integra LifeSciences Holdings Corp	1,199	26,366	0.03
International Money Express Inc	511	6,449	0.01
IPG Photonics Corp	481	30,370	0.04
Iridium Communications Inc	1,662	45,406	0.06
Jabil Inc	1,766	240,300	0.31
Jackson Financial Inc	1,200	100,536	0.13
JBG SMITH Properties	1,172	18,881	0.02
KB Home	941	54,691	0.07
Las Vegas Sands Corp	5,164	199,485	0.26
Lazard Inc	1,625	70,362	0.09
Lear Corp	892	78,692	0.10
Legalzoom.com Inc	1,720	14,809	0.02
Magnolia Oil & Gas Corp	2,517	63,579	0.08
Maplebear Inc	3,654	145,758	0.19
Marathon Petroleum Corp	5,436	791,971	1.03
Marriott International Inc/MD	4,333	1,032,121	1.35
Match Group Inc	4,197	130,946	0.17
Meridianlink Inc	601	11,137	0.01
MetLife Inc	10,351	831,082	1.08
MGIC Investment Corp	3,605	89,332	0.12
MillerKnoll Inc	986	18,872	0.02
Mohawk Industries Inc	980	111,896	0.15
Monster Beverage Corp	12,462	729,276	0.95
MP Materials Corp	1,889	46,110	0.06
Murphy Oil Corp	2,286	64,922	0.08
National Storage Affiliates Trust	1,168	46,019	0.06
Navient Corp	1,167	14,739	0.02
Nexstar Media Group Inc	479	85,846	0.11
NRG Energy Inc	3,348	319,600	0.42
ODP Corp/The	415	5,947	0.01
Old Republic International Corp	3,698	145,036	0.19
Omeros Corp	956	7,858	0.01
OPKO Health Inc	7,527	12,495	0.02
Par Pacific Holdings Inc	799	11,394	0.02
Pathward Financial Inc	343	25,022	0.03
Patterson-UTI Energy Inc	5,622	46,213	0.06
PayPal Holdings Inc	17,838	1,163,929	1.52
PBF Energy Inc	1,335	25,485	0.03
Peabody Energy Corp	1,709	23,157	0.03
Phillips 66	6,981	862,014	1.12
Phinia Inc	635	26,943	0.04
Premier Inc	1,387	26,741	0.04
Primerica Inc	437	124,340	0.16
PROG Holdings Inc	584	15,534	0.02
Progyny Inc	986	22,027	0.03
ProPetro Holding Corp	1,042	7,659	0.01
PubMatic Inc	615	5,621	0.01
PulteGroup Inc	3,391	348,595	0.45
PVH Corp	812	52,488	0.07
REV Group Inc	762	24,079	0.03
RTX Corp	15,556	2,060,548	2.69
Science Applications International Corp	795	89,255	0.12
Seaboard Corp	6	16,183	0.02
SLM Corp	3,209	94,248	0.12
Spectrum Brands Holdings Inc	498	35,632	0.05
Sprinklr Inc	1,747	14,587	0.02
Steel Dynamics Inc	2,572	321,706	0.42
Sturm Ruger & Co Inc	257	10,098	0.01
Synchrony Financial	5,817	307,952	0.40
TD SYNNEX Corp	1,200	124,752	0.16
TEGNA Inc	2,240	40,813	0.05
Tenet Healthcare Corp	1,290	173,505	0.23

Invesco Global Buyback Achievers UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.59% (30 September 2024: 99.88%) (continued)			
United States: 53.10% (30 September 2024: 59.74%) (continued)			
Textron Inc	2,874	207,646	0.27
TopBuild Corp	396	120,760	0.16
Travel + Leisure Co	1,111	51,428	0.07
TreeHouse Foods Inc	682	18,475	0.02
Twilio Inc	2,597	254,272	0.33
United Parks & Resorts Inc	346	15,729	0.02
United Therapeutics Corp	716	220,721	0.29
Unum Group	2,506	204,139	0.27
Valero Energy Corp	5,353	706,971	0.92
VeriSign Inc	1,387	352,118	0.46
Vistra Corp	5,324	625,251	0.81
Voya Financial Inc	1,575	106,722	0.14
Wabash National Corp	659	7,282	0.01
Wells Fargo & Co	51,288	3,681,966	4.80
Western Union Co/The	5,047	53,397	0.07
WEX Inc	647	101,592	0.13
Wyndham Hotels & Resorts Inc	1,111	100,557	0.13
Yum China Holdings Inc	6,748	351,301	0.46
Ziff Davis Inc	643	24,164	0.03
ZoomInfo Technologies Inc	4,700	47,000	0.06
Total United States		**40,749,295**	**53.10**
Total Equities		**76,432,377**	**99.59**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**76,432,377**	**99.59**
Investment Funds: 0.09% (30 September 2024: 0.00%)			
Euro Countries: 0.09% (30 September 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	67,253	67,253	0.09
Total Euro Countries		**67,253**	**0.09**
Total Investment Funds		**67,253**	**0.09**
Financial assets at fair value through profit or loss		**76,499,630**	**99.68**
Current assets (30 September 2024: 2.56%)		297,087	0.39
Total assets		**76,796,717**	**100.07**
Current liabilities (30 September 2024: (2.44%))		(49,996)	(0.07)
Net assets attributable to holders of redeemable participating Shares		**76,746,721**	**100.00**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.53
Investment Funds	0.09
Other assets	0.38
	100.00

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 99.73% (30 September 2024: 99.76%)			
Australia: 1.70% (30 September 2024: 2.09%)			
AGL Energy Ltd	3,866	25,344	0.03
AMP Ltd	51,052	39,290	0.05
ANZ Group Holdings Ltd	3,076	55,761	0.07
BHP Group Ltd	8,396	199,864	0.25
BlueScope Steel Ltd	1,814	24,055	0.03
Brambles Ltd	3,272	40,841	0.05
Coles Group Ltd	2,736	33,298	0.04
Commonwealth Bank of Australia	1,036	97,439	0.12
CSL Ltd	193	29,981	0.04
Fortescue Ltd	2,408	23,064	0.03
Goodman Group	1,771	31,376	0.04
Incitec Pivot Ltd	10,414	16,548	0.02
Macquarie Group Ltd	498	61,024	0.08
National Australia Bank Ltd	2,625	55,650	0.07
Origin Energy Ltd	4,568	29,975	0.04
Qantas Airways Ltd	3,241	18,278	0.02
QBE Insurance Group Ltd	3,695	50,426	0.06
Rio Tinto Ltd	866	62,325	0.08
Santos Ltd	6,828	28,338	0.04
South32 Ltd	33,400	67,019	0.09
Stockland	14,855	45,359	0.06
Suncorp Group Ltd	2,831	33,925	0.04
Telstra Group Ltd	8,765	22,995	0.03
Transurban Group	3,587	29,930	0.04
Wesfarmers Ltd	1,244	55,823	0.07
Westpac Banking Corp	2,818	55,439	0.07
Woodside Energy Group Ltd	4,552	65,583	0.08
Woolworths Group Ltd	1,596	29,389	0.04
Worley Ltd	2,154	19,369	0.02
Total Australia		**1,347,708**	**1.70**
Bermuda: 0.31% (30 September 2024: 0.41%)			
Aegon Ltd	7,626	49,836	0.06
China Resources Gas Group Ltd	8,700	25,942	0.03
Credicorp Ltd	226	42,072	0.05
Helen of Troy Ltd	597	31,934	0.04
Invesco Ltd	1,835	27,837	0.03
Liberty Global Ltd - Class A	1,751	20,154	0.03
RenaissanceRe Holdings Ltd	85	20,400	0.03
Signet Jewelers Ltd	500	29,030	0.04
Total Bermuda		**247,205**	**0.31**
Brazil: 1.45% (30 September 2024: 1.13%)			
Ambev SA	9,754	22,990	0.03
Atacadao SA	22,700	28,733	0.04
Azul SA - Pref	46,200	26,537	0.03
B3 SA - Brasil Bolsa Balcao	11,212	23,764	0.03
Banco Bradesco SA - Pref	21,173	46,836	0.06
Banco do Brasil SA	8,014	39,443	0.05
Centrais Eletricas Brasileiras SA	4,683	33,350	0.04
Cia Paranaense de Energia - Copel - Pref	15,189	27,606	0.03
Cosan SA	52,610	67,879	0.09
Embraer SA	1,500	17,219	0.02
Equatorial Energia SA	5,135	28,689	0.04
Itau Unibanco Holding SA - Pref	12,962	71,082	0.09
JBS S/A	6,212	44,586	0.06
Localiza Rent a Car SA	10,200	59,818	0.08
Petroleo Brasileiro SA	18,216	129,822	0.16
Petroleo Brasileiro SA - Pref	21,225	137,703	0.17
Raia Drogasil SA	12,600	41,907	0.05
Sendas Distribuidora S/A	39,900	52,525	0.07
Ultrapar Participacoes SA	14,700	43,913	0.05
Vale SA	16,695	165,269	0.21

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
Brazil: 1.45% (30 September 2024: 1.13%) (continued)			
Vibra Energia SA	12,594	39,095	0.05
Total Brazil		**1,148,766**	**1.45**
British Virgin Islands: 0.07% (30 September 2024: 0.02%)			
Capri Holdings Ltd	1,805	35,613	0.05
Nomad Foods Ltd	894	17,567	0.02
Total British Virgin Islands		**53,180**	**0.07**
Canada: 3.80% (30 September 2024: 3.96%)			
Agnico Eagle Mines Ltd	471	51,021	0.07
Air Canada	1,608	15,831	0.02
Algonquin Power & Utilities Corp	3,428	17,601	0.02
Alimentation Couche-Tard Inc	1,148	56,607	0.07
Allied Properties Real Estate Investment Trust	1,983	22,582	0.03
ARC Resources Ltd	2,074	41,688	0.05
Bank of Montreal	910	86,885	0.11
Bank of Nova Scotia/The	2,722	129,038	0.16
Barrick Gold Corp	3,266	63,401	0.08
Brookfield Corp	2,649	138,608	0.18
Canadian Apartment Properties REIT	909	27,246	0.04
Canadian Imperial Bank of Commerce	1,662	93,477	0.12
Canadian National Railway Co	508	49,428	0.06
Canadian Natural Resources Ltd	2,922	89,897	0.11
Canadian Pacific Kansas City Ltd	541	37,960	0.05
Cenovus Energy Inc	1,717	23,859	0.03
CGI Inc	321	32,040	0.04
Dollarama Inc	380	40,628	0.05
Emera Inc	747	31,457	0.04
Enbridge Inc	3,808	168,509	0.21
Fairfax Financial Holdings Ltd	51	73,698	0.09
First Quantum Minerals Ltd	2,654	35,681	0.05
Fortis Inc/Canada	867	39,486	0.05
Franco-Nevada Corp	181	28,463	0.04
Gibson Energy Inc	2,736	42,429	0.05
Granite Real Estate Investment Trust	574	26,740	0.03
Great-West Lifeco Inc	1,000	39,172	0.05
Lundin Mining Corp	3,101	25,122	0.03
Magna International Inc	934	31,739	0.04
Manulife Financial Corp	2,948	91,843	0.12
National Bank of Canada	801	66,099	0.08
Nutrien Ltd	1,815	90,064	0.11
Open Text Corp	1,341	33,840	0.04
Parkland Corp	1,231	30,808	0.04
Pembina Pipeline Corp	1,292	51,670	0.07
Power Corp of Canada	1,677	59,284	0.08
Royal Bank of Canada	2,115	238,204	0.30
Sun Life Financial Inc	1,165	66,665	0.08
Suncor Energy Inc	3,058	118,387	0.15
TC Energy Corp	1,576	74,416	0.09
Teck Resources Ltd	833	30,339	0.04
TELUS Corp	1,088	15,602	0.02
Thomson Reuters Corp	175	30,194	0.04
Toromont Industries Ltd	440	34,432	0.04
Toronto-Dominion Bank/The	3,300	197,709	0.25
Tourmaline Oil Corp	1,904	91,808	0.12
Veren Inc	3,336	22,066	0.03
West Fraser Timber Co Ltd	332	25,496	0.03
Wheaton Precious Metals Corp	495	38,406	0.05
WSP Global Inc	219	37,159	0.05
Total Canada		**3,004,784**	**3.80**
Cayman Islands: 1.62% (30 September 2024: 1.98%)			
Alibaba Group Holding Ltd	15,799	259,923	0.33
Baidu Inc	5,788	66,917	0.08
China Mengniu Dairy Co Ltd	7,349	18,136	0.02
China Resources Land Ltd	11,405	37,820	0.05
CK Asset Holdings Ltd	3,567	14,419	0.02
Daqo New Energy Corp	1,207	21,859	0.03

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
Cayman Islands: 1.62% (30 September 2024: 1.98%) (continued)			
ENN Energy Holdings Ltd	2,314	19,094	0.02
Geely Automobile Holdings Ltd	20,091	42,969	0.05
iQIYI Inc	14,185	32,058	0.04
J&T Global Express Ltd	35,600	25,898	0.03
JD.com Inc	6,869	141,966	0.18
KE Holdings Inc	1,684	33,832	0.04
Kuaishou Technology	5,900	41,215	0.05
Li Auto Inc	1,600	20,369	0.03
Meituan	3,488	69,847	0.09
NetEase Inc	1,947	39,539	0.05
New Oriental Education & Technology Group Inc	5,400	25,368	0.03
PDD Holdings Inc	216	25,564	0.03
Tencent Holdings Ltd	3,218	205,564	0.26
Tingyi Cayman Islands Holding Corp	12,660	21,251	0.03
Trip.com Group Ltd	557	35,380	0.05
Vipshop Holdings Ltd	1,084	16,997	0.02
WH Group Ltd	55,707	51,123	0.07
Xinyi Solar Holdings Ltd	44,000	16,966	0.02
Total Cayman Islands		**1,284,074**	**1.62**
Chile: 0.03% (30 September 2024: 0.03%)			
Sociedad Quimica y Minera de Chile SA - Pref	625	24,817	0.03
Total Chile		**24,817**	**0.03**
China: 2.25% (30 September 2024: 1.97%)			
Agricultural Bank of China Ltd	112,573	67,715	0.08
Agricultural Bank of China Ltd - Class A	24,630	17,559	0.02
Aluminum Corp of China Ltd - Class A	25,300	25,976	0.03
Anhui Conch Cement Co Ltd	11,309	31,978	0.04
Bank of China Ltd	193,925	116,899	0.15
Bank of China Ltd - Class A	31,900	24,586	0.03
Bank of Communications Co Ltd - Class A	30,521	31,294	0.04
China CITIC Bank Corp Ltd - Class A	30,200	29,552	0.04
China Construction Bank Corp	195,644	173,005	0.22
China Merchants Bank Co Ltd	12,718	75,030	0.09
China Minsheng Banking Corp Ltd	97,000	43,636	0.05
China Pacific Insurance Group Co Ltd - Class A	9,100	40,278	0.05
China Petroleum & Chemical Corp	119,740	63,100	0.08
China Railway Group Ltd	59,169	26,085	0.03
China Shenhua Energy Co Ltd	9,597	38,917	0.05
China State Construction Engineering Corp Ltd - Class A	60,600	43,870	0.05
COSCO SHIPPING Holdings Co Ltd	18,422	28,982	0.04
Industrial & Commercial Bank of China Ltd	263,709	187,776	0.24
Industrial & Commercial Bank of China Ltd - Class A	28,200	26,741	0.03
Industrial Bank Co Ltd - Class A	13,400	39,836	0.05
Jiangxi Copper Co Ltd	44,759	78,584	0.10
Kweichow Moutai Co Ltd - Class A	100	21,484	0.03
Lao Feng Xiang Co Ltd	4,600	32,282	0.04
New China Life Insurance Co Ltd - Class A	6,500	46,071	0.06
Nongfu Spring Co Ltd	7,200	31,233	0.04
PetroChina Co Ltd	40,862	33,035	0.04
PetroChina Co Ltd - Class A	7,900	8,937	0.01
PICC Property & Casualty Co Ltd	24,161	44,656	0.06
Ping An Bank Co Ltd - Class A	14,200	22,006	0.03
Ping An Insurance Group Co of China Ltd	23,669	140,853	0.18
Ping An Insurance Group Co of China Ltd - Class A	6,276	44,596	0.06
Postal Savings Bank of China Co Ltd	55,535	34,333	0.04
Sinopharm Group Co Ltd	10,400	24,114	0.03
Tsingtao Brewery Co Ltd	3,500	36,735	0.05
Weichai Power Co Ltd - Class A	14,700	33,200	0.04
Yankuang Energy Group Co Ltd	20,000	20,745	0.03
Total China		**1,785,679**	**2.25**
China, Republic of (Taiwan): 1.44% (30 September 2024: 1.79%)			
ASE Technology Holding Co Ltd	11,146	48,005	0.06
Asustek Computer Inc	2,494	45,745	0.06
AUO Corp	46,836	18,973	0.02
China Steel Corp	26,207	17,680	0.02

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
China, Republic of (Taiwan): 1.44% (30 September 2024: 1.79%) (continued)			
Chunghwa Telecom Co Ltd	9,232	35,730	0.05
Compal Electronics Inc	53,529	51,348	0.06
CTBC Financial Holding Co Ltd	17,000	20,199	0.03
Delta Electronics Inc	3,681	39,911	0.05
E.Sun Financial Holding Co Ltd	54,767	47,423	0.06
Evergreen Marine Corp Taiwan Ltd	5,794	38,478	0.05
Fubon Financial Holding Co Ltd	21,104	54,218	0.07
Hon Hai Precision Industry Co Ltd	18,886	83,047	0.10
Innolux Corp	43,514	19,789	0.03
MediaTek Inc	1,729	72,383	0.09
Novatek Microelectronics Corp	1,755	28,807	0.04
Quanta Computer Inc	4,442	30,035	0.04
Taiwan Semiconductor Manufacturing Co Ltd	11,971	328,096	0.41
TCC Group Holdings Co Ltd	25,404	24,522	0.03
Uni-President Enterprises Corp	19,513	47,310	0.06
United Microelectronics Corp	28,931	38,906	0.05
Wistron Corp	8,676	24,902	0.03
Yang Ming Marine Transport Corp	9,941	22,276	0.03
Total China, Republic of (Taiwan)		**1,137,783**	**1.44**
Denmark: 0.46% (30 September 2024: 0.40%)			
AP Moller - Maersk A/S - Class A	26	44,459	0.05
AP Moller - Maersk A/S - Class B	19	32,970	0.04
Carlsberg AS	238	30,214	0.04
Danske Bank A/S	1,383	45,074	0.06
DSV A/S	210	40,515	0.05
ISS A/S	954	21,866	0.03
Novo Nordisk A/S	1,127	76,660	0.10
Pandora A/S	164	25,027	0.03
Vestas Wind Systems A/S	3,279	45,064	0.06
Total Denmark		**361,849**	**0.46**
Euro Countries: 13.60% (30 September 2024: 13.24%)			
ABN AMRO Bank NV	1,695	35,446	0.05
Accenture Plc	189	58,976	0.08
ACS Actividades de Construccion y Servicios SA	1,053	59,999	0.08
adidas AG	246	57,582	0.07
Adient Plc	3,144	40,432	0.05
AerCap Holdings NV	382	39,029	0.05
Ageas SA/NV	791	47,292	0.06
Air France-KLM	2,067	19,050	0.02
Air Liquide SA	481	90,996	0.12
Airbus SE	371	65,233	0.08
Akzo Nobel NV	578	35,387	0.05
Allianz SE	706	268,512	0.34
Alstom SA	1,097	24,149	0.03
Anheuser-Busch InBev SA/NV	1,529	94,008	0.12
APERAM SA	683	22,059	0.03
ArcelorMittal SA	1,994	57,013	0.07
Arkema SA	372	28,288	0.04
ASML Holding NV	116	75,932	0.10
ASR Nederland NV	697	39,888	0.05
AXA SA	3,757	159,893	0.20
Azimut Holding SpA	1,353	37,648	0.05
Banco Bilbao Vizcaya Argentaria SA	13,112	177,677	0.23
Banco BPM SpA	4,095	41,340	0.05
Banco Santander SA	31,252	209,162	0.26
Bank of Ireland Group Plc	2,324	27,225	0.03
BASF SE	2,708	134,248	0.17
Bayer AG	4,906	116,956	0.15
Bayerische Motoren Werke AG	1,094	87,068	0.11
BNP Paribas SA	2,929	243,329	0.31
Bouygues SA	852	33,508	0.04
CaixaBank SA	8,286	64,209	0.08
Capgemini SE	233	34,744	0.04
Carrefour SA	2,667	38,084	0.05
Cie de Saint-Gobain SA	1,385	137,187	0.17

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
Euro Countries: 13.60% (30 September 2024: 13.24%) (continued)			
Cie Generale des Etablissements Michelin SCA	1,879	65,781	0.08
CNH Industrial NV	3,630	44,576	0.06
Commerzbank AG	2,363	53,525	0.07
Continental AG	482	33,613	0.04
Credit Agricole SA	2,900	52,548	0.07
Daimler Truck Holding AG	1,121	44,948	0.06
Danone SA	880	67,337	0.09
DCC Plc	560	37,189	0.05
Deutsche Bank AG	7,162	168,803	0.21
Deutsche Boerse AG	172	50,553	0.06
Deutsche Lufthansa AG	2,261	16,353	0.02
Deutsche Post AG	2,290	97,657	0.12
Deutsche Telekom AG	7,049	260,555	0.33
E.ON SE	5,440	82,031	0.10
Eaton Corp Plc	198	53,822	0.07
EDP SA	8,949	30,082	0.04
Eiffage SA	279	32,322	0.04
Endesa SA	1,250	33,080	0.04
Enel SpA	23,000	186,255	0.24
Engie SA	4,557	88,774	0.11
Eni SpA	7,734	119,446	0.15
Erste Group Bank AG	663	45,633	0.06
EssilorLuxottica SA	251	71,956	0.09
Ferrari NV	59	24,995	0.03
Ferrovial SE	879	39,099	0.05
Fortum Oyj	1,558	25,429	0.03
Freenet AG	1,129	42,976	0.06
Fresenius Medical Care AG	812	40,031	0.05
Fresenius SE & Co KGaA	1,409	59,920	0.08
Galp Energia SGPS SA	2,373	41,601	0.05
Generali	2,949	103,144	0.13
Hannover Rueck SE	114	33,826	0.04
Heidelberg Materials AG	527	89,685	0.11
Heineken NV	238	19,379	0.02
Henkel AG & Co KGaA	693	49,817	0.06
Hermes International SCA	10	26,043	0.03
HUGO BOSS AG	388	14,610	0.02
Iberdrola SA	10,001	161,394	0.20
ICON Plc	200	34,998	0.04
Industria de Diseno Textil SA	1,027	50,863	0.06
Infineon Technologies AG	1,075	35,294	0.05
ING Groep NV	9,517	184,937	0.23
Intesa Sanpaolo SpA	36,999	189,196	0.24
Iveco Group NV	4,055	66,008	0.08
Johnson Controls International plc	764	61,204	0.08
K+S AG	2,288	31,140	0.04
KBC Group NV	584	52,989	0.07
Kering SA	79	16,292	0.02
Koninklijke Ahold Delhaize NV	2,675	99,860	0.13
Koninklijke KPN NV	9,767	41,324	0.05
Koninklijke Philips NV	2,927	73,888	0.09
Legrand SA	435	45,691	0.06
Leonardo SpA	1,326	64,210	0.08
Linde Plc	280	130,379	0.17
L'Oreal SA	53	19,628	0.03
LVMH Moet Hennessy Louis Vuitton SE	119	73,487	0.09
LyondellBasell Industries NV	584	41,114	0.05
Mediobanca Banca di Credito Finanziario SpA	3,060	57,066	0.07
Medtronic Plc	1,467	131,825	0.17
Mercedes-Benz Group AG	2,288	133,927	0.17
Merck KGaA	353	48,273	0.06
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	247	155,386	0.20
Naturgy Energy Group SA	1,097	30,477	0.04
Neste Oyj	4,583	42,247	0.05
NN Group NV	887	49,132	0.06

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
Euro Countries: 13.60% (30 September 2024: 13.24%) (continued)			
Nokia Oyj	10,747	56,185	0.07
Nordea Bank Abp	6,757	85,906	0.11
NXP Semiconductors NV	155	29,459	0.04
OMV AG	516	26,475	0.03
Orange SA	4,470	57,916	0.07
Pernod Ricard SA	276	27,207	0.03
Prosus NV	1,248	57,393	0.07
Publicis Groupe SA	427	40,007	0.05
Randstad NV	570	23,520	0.03
Redeia Corp SA	1,360	27,265	0.04
Renault SA	1,226	61,646	0.08
Repsol SA	4,686	62,259	0.08
Rexel SA	1,126	30,139	0.04
Rheinmetall AG	23	32,769	0.04
RWE AG	2,917	104,041	0.13
Safran SA	215	56,201	0.07
Sampo Oyj	4,220	40,341	0.05
Sanofi SA	1,837	202,237	0.26
SAP SE	655	172,916	0.22
Schneider Electric SE	497	113,140	0.14
Seagate Technology Holdings Plc	400	33,980	0.04
Siemens AG	896	205,084	0.26
Smurfit WestRock Plc	2,044	91,285	0.12
Snam SpA	6,906	35,769	0.04
Societe Generale SA	2,943	131,576	0.17
Sodexo SA	277	17,773	0.02
Sofina SA	99	25,237	0.03
Sopra Steria Group	153	28,277	0.04
Stellantis NV	17,382	192,674	0.24
STMicroelectronics NV	1,678	36,251	0.05
Stora Enso Oyj	2,348	22,101	0.03
TE Connectivity Plc	469	66,279	0.08
Telecom Italia SpA/Milano	73,715	24,747	0.03
Telecom Italia SpA/Milano - RSP	52,987	20,570	0.03
Telefonica SA	15,177	71,378	0.09
Teleperformance SE	294	29,369	0.04
Terna - Rete Elettrica Nazionale	4,735	42,779	0.05
Thales SA	140	37,141	0.05
thyssenkrupp AG	4,141	42,332	0.05
TietoEVRY Oyj	1,489	25,718	0.03
TotalEnergies SE	5,794	373,383	0.47
Trane Technologies Plc	221	74,459	0.09
TUI AG	2,444	16,658	0.02
Unibail-Rodamco-Westfield	432	36,351	0.05
UniCredit SpA	3,223	179,396	0.23
Universal Music Group NV	727	19,970	0.03
UPM-Kymmene Oyj	1,343	35,831	0.05
Valeo SE	1,552	14,390	0.02
Veolia Environnement SA	1,417	48,597	0.06
Vinci SA	651	81,781	0.10
Volkswagen AG - Pref	848	85,699	0.11
Vonovia SE	1,846	49,770	0.06
Weatherford International Plc	629	33,683	0.04
Willis Towers Watson Plc	133	44,947	0.06
Total Euro Countries		**10,753,429**	**13.60**
Guernsey: 0.05% (30 September 2024: 0.05%)			
Amdocs Ltd	473	43,279	0.05
Total Guernsey		**43,279**	**0.05**
Hong Kong: 0.69% (30 September 2024: 0.70%)			
AIA Group Ltd	12,828	96,619	0.12
BOC Hong Kong Holdings Ltd	12,488	50,400	0.07
China Overseas Land & Investment Ltd	17,023	30,413	0.04
China Power International Development Ltd	46,000	17,323	0.02
China Resources Beer Holdings Co Ltd	13,350	48,216	0.06
China Resources Power Holdings Co Ltd	11,163	26,486	0.03

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
Hong Kong: 0.69% (30 September 2024: 0.70%) (continued)			
CSPC Pharmaceutical Group Ltd	35,656	22,639	0.03
Galaxy Entertainment Group Ltd	7,395	28,895	0.04
Guangdong Investment Ltd	22,000	16,174	0.02
Hang Seng Bank Ltd	2,372	32,134	0.04
Hong Kong Exchanges & Clearing Ltd	912	40,417	0.05
Lenovo Group Ltd	37,094	49,965	0.06
Link REIT	5,534	25,891	0.03
Sun Hung Kai Properties Ltd	2,187	20,773	0.03
Techtronic Industries Co Ltd	3,195	38,293	0.05
Total Hong Kong		**544,638**	**0.69**
India: 1.28% (30 September 2024: 1.18%)			
Adani Enterprises Ltd	2,178	59,011	0.07
Axis Bank Ltd	3,253	41,941	0.05
Bharti Airtel Ltd	2,318	47,010	0.06
Grasim Industries Ltd	1,195	36,507	0.05
HDFC Bank Ltd	2,202	47,099	0.06
Hindalco Industries Ltd	4,863	38,828	0.05
Hindustan Petroleum Corp Ltd	5,354	22,572	0.03
ICICI Bank Ltd	1,459	23,016	0.03
Indian Oil Corp Ltd	14,629	21,856	0.03
Infosys Ltd	2,170	39,876	0.05
Jio Financial Services Ltd	24,626	65,549	0.08
Larsen & Toubro Ltd	617	25,210	0.03
Mahindra & Mahindra Ltd	1,260	39,298	0.05
Maruti Suzuki India Ltd	117	15,772	0.02
NTPC Ltd	11,372	47,578	0.06
Oil & Natural Gas Corp Ltd	11,866	34,205	0.04
Reliance Industries Ltd	4,101	61,180	0.08
State Bank of India	4,258	38,434	0.05
Tata Consultancy Services Ltd	626	26,411	0.03
Tata Motors Ltd	8,714	68,761	0.09
Tata Steel Ltd	24,685	44,546	0.06
Tech Mahindra Ltd	1,272	21,106	0.03
UltraTech Cement Ltd	238	32,049	0.04
Vedanta Ltd	10,029	54,374	0.07
Wipro Ltd	6,620	20,312	0.02
Yes Bank Ltd	207,986	41,075	0.05
Total India		**1,013,576**	**1.28**
Indonesia: 0.09% (30 September 2024: 0.13%)			
Bank Mandiri Persero Tbk PT	75,122	23,589	0.03
Bank Rakyat Indonesia Persero Tbk PT	134,252	32,833	0.04
Telkom Indonesia Persero Tbk PT	113,711	16,549	0.02
Total Indonesia		**72,971**	**0.09**
Israel: 0.23% (30 September 2024: 0.29%)			
Bank Leumi Le-Israel BM	3,897	52,093	0.07
Israel Discount Bank Ltd	5,824	40,192	0.05
Nice Ltd	174	26,425	0.03
Plus500 Ltd	904	32,018	0.04
Teva Pharmaceutical Industries Ltd	2,200	32,980	0.04
Total Israel		**183,708**	**0.23**
Japan: 7.69% (30 September 2024: 8.93%)			
Aeon Co Ltd	2,107	52,837	0.07
AGC Inc	542	16,473	0.02
Aisin Corp	5,991	65,022	0.08
Ajinomoto Co Inc	1,994	39,449	0.05
Asahi Group Holdings Ltd	3,636	46,489	0.06
Asahi Kasei Corp	3,340	23,385	0.03
Astellas Pharma Inc	2,912	28,168	0.04
Bridgestone Corp	612	24,535	0.03
Canon Inc	2,192	68,088	0.09
Central Japan Railway Co	1,890	36,071	0.05
Chubu Electric Power Co Inc	2,091	22,694	0.03
Dai Nippon Printing Co Ltd	1,828	25,909	0.03
Dai-ichi Life Holdings Inc	4,996	37,853	0.05
Daiichi Sankyo Co Ltd	924	21,694	0.03

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
Japan: 7.69% (30 September 2024: 8.93%) (continued)			
Daikin Industries Ltd	238	25,688	0.03
Daito Trust Construction Co Ltd	249	25,501	0.03
Daiwa House Industry Co Ltd	1,141	37,677	0.05
Daiwa Securities Group Inc	5,565	36,983	0.05
Denso Corp	2,624	32,357	0.04
Dentsu Group Inc	869	19,119	0.02
East Japan Railway Co	2,423	47,831	0.06
ENEOS Holdings Inc	8,265	43,237	0.05
FANUC Corp	655	17,783	0.02
Fast Retailing Co Ltd	90	26,517	0.03
FUJIFILM Holdings Corp	2,525	48,030	0.06
Fujitsu Ltd	3,050	60,188	0.08
Fukuoka Financial Group Inc	1,320	34,699	0.04
Haseko Corp	2,334	30,669	0.04
Hitachi Construction Machinery Co Ltd	604	15,942	0.02
Hitachi Ltd	4,654	107,620	0.14
Honda Motor Co Ltd	12,542	112,596	0.14
Hoya Corp	273	30,634	0.04
Idemitsu Kosan Co Ltd	5,800	40,841	0.05
Inpex Corp	3,434	47,248	0.06
Isuzu Motors Ltd	2,745	37,015	0.05
ITOCHU Corp	2,291	105,725	0.13
Japan Exchange Group Inc	4,224	43,147	0.05
Japan Post Bank Co Ltd	2,700	27,191	0.03
Japan Post Holdings Co Ltd	3,004	29,992	0.04
Japan Tobacco Inc	2,084	57,333	0.07
JFE Holdings Inc	2,589	31,674	0.04
Kansai Electric Power Co Inc/The	2,091	24,785	0.03
Kao Corp	1,143	49,476	0.06
Kawasaki Heavy Industries Ltd	432	25,792	0.03
KDDI Corp	4,746	74,884	0.09
Keyence Corp	42	16,425	0.02
Kirin Holdings Co Ltd	2,381	33,078	0.04
Komatsu Ltd	2,046	58,915	0.07
Kubota Corp	2,452	30,023	0.04
Kyocera Corp	2,636	29,535	0.04
Kyoto Financial Group Inc	2,032	30,920	0.04
Kyushu Electric Power Co Inc	2,587	22,585	0.03
Lixil Corp	4,296	49,628	0.06
LY Corp	7,945	26,900	0.03
Marubeni Corp	3,133	49,853	0.06
Mazda Motor Corp	3,176	20,011	0.03
MEIJI Holdings Co Ltd	1,027	22,320	0.03
Mitsubishi Chemical Group Corp	5,602	27,609	0.03
Mitsubishi Corp	5,653	99,288	0.13
Mitsubishi Electric Corp	3,120	56,750	0.07
Mitsubishi Estate Co Ltd	3,216	52,302	0.07
Mitsubishi Heavy Industries Ltd	3,690	62,331	0.08
Mitsubishi UFJ Financial Group Inc	17,187	231,129	0.29
Mitsui & Co Ltd	4,536	84,917	0.11
Mitsui Fudosan Co Ltd	5,935	52,805	0.07
Mitsui OSK Lines Ltd	552	19,151	0.02
Mizuho Financial Group Inc	3,638	98,552	0.12
MS&AD Insurance Group Holdings Inc	2,822	60,860	0.08
Murata Manufacturing Co Ltd	2,300	35,460	0.04
NEC Corp	2,715	57,100	0.07
NIDEC CORP	1,002	16,698	0.02
Nintendo Co Ltd	938	63,416	0.08
Nippon Steel Corp	2,639	56,384	0.07
Nippon Telegraph & Telephone Corp	54,100	52,349	0.07
Nippon Yusen KK	1,658	54,561	0.07
Nissan Motor Co Ltd	14,060	35,606	0.04
Nissin Foods Holdings Co Ltd	714	14,577	0.02
Nitto Denko Corp	2,375	43,437	0.05
Nomura Holdings Inc	6,366	38,663	0.05

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
Japan: 7.69% (30 September 2024: 8.93%) (continued)			
Olympus Corp	1,700	22,140	0.03
Ono Pharmaceutical Co Ltd	1,899	20,350	0.03
ORIX Corp	2,569	52,981	0.07
Osaka Gas Co Ltd	2,395	54,181	0.07
Otsuka Holdings Co Ltd	911	47,231	0.06
Panasonic Holdings Corp	4,467	52,918	0.07
Recruit Holdings Co Ltd	764	39,120	0.05
Renesas Electronics Corp	1,739	23,113	0.03
Resona Holdings Inc	5,025	43,247	0.05
Resonac Holdings Corp	1,585	31,437	0.04
Ricoh Co Ltd	2,902	30,604	0.04
SBI Holdings Inc	1,551	41,311	0.05
Sekisui Chemical Co Ltd	2,109	35,886	0.05
Sekisui House Ltd	2,075	46,345	0.06
Seven & i Holdings Co Ltd	3,776	54,617	0.07
Shin-Etsu Chemical Co Ltd	1,971	55,832	0.07
Shiseido Co Ltd	1,800	33,944	0.04
SMC Corp	61	21,648	0.03
SoftBank Corp	32,710	45,585	0.06
SoftBank Group Corp	2,030	101,527	0.13
Sojitz Corp	728	15,978	0.02
Sompo Holdings Inc	790	23,884	0.03
Sony Group Corp	6,220	156,602	0.20
Subaru Corp	2,251	39,815	0.05
Sumitomo Chemical Co Ltd	21,000	50,752	0.06
Sumitomo Corp	2,439	54,997	0.07
Sumitomo Electric Industries Ltd	2,112	34,828	0.04
Sumitomo Mitsui Financial Group Inc	6,123	155,388	0.20
Sumitomo Realty & Development Co Ltd	1,891	70,726	0.09
Suzuki Motor Corp	4,852	58,728	0.07
T&D Holdings Inc	1,510	32,050	0.04
Taisei Corp	613	27,092	0.03
Takeda Pharmaceutical Co Ltd	3,127	92,279	0.12
TDK Corp	3,670	37,942	0.05
Terumo Corp	1,930	36,099	0.05
TIS Inc	1,509	41,716	0.05
Tokio Marine Holdings Inc	2,529	97,006	0.12
Tokyo Electric Power Co Holdings Inc	13,384	38,459	0.05
Tokyo Electron Ltd	268	36,040	0.05
Tokyo Gas Co Ltd	783	24,939	0.03
TOPPAN Holdings Inc	1,259	34,131	0.04
Tosoh Corp	2,081	28,577	0.04
Toyo Suisan Kaisha Ltd	537	31,579	0.04
Toyota Industries Corp	342	29,057	0.04
Toyota Motor Corp	15,692	274,510	0.35
Toyota Tsusho Corp	2,242	37,377	0.05
West Japan Railway Co	1,958	38,187	0.05
Yamaha Motor Co Ltd	4,401	35,081	0.04
Yokohama Rubber Co Ltd/The	1,762	40,556	0.05
Total Japan		**6,089,371**	**7.69**
Jersey: 0.12% (30 September 2024: 0.25%)			
Glencore Plc	18,560	67,150	0.09
WPP Plc	3,454	25,911	0.03
Total Jersey		**93,061**	**0.12**
Korea, Republic of (South Korea): 1.36% (30 September 2024: 1.52%)			
Coway Co Ltd	389	21,398	0.03
Doosan Enerbility Co Ltd	1,695	26,993	0.03
Hana Financial Group Inc	565	22,869	0.03
HMM Co Ltd	1,794	23,831	0.03
Hyundai Mobis Co Ltd	126	22,291	0.03
Hyundai Motor Co	228	30,534	0.04
KB Financial Group Inc	657	35,248	0.05
Kia Corp	710	44,505	0.06
Korea Electric Power Corp	1,115	16,394	0.02
LG Chem Ltd	161	26,788	0.03

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
Korea, Republic of (South Korea): 1.36% (30 September 2024: 1.52%) (continued)			
LG Electronics Inc	455	23,855	0.03
LG Innotek Co Ltd	242	26,279	0.03
NAVER Corp	161	20,883	0.03
POSCO Holdings Inc	270	51,066	0.06
Samsung Electro-Mechanics Co Ltd	237	20,779	0.03
Samsung Electronics Co Ltd	9,150	359,165	0.45
Samsung Electronics Co Ltd - Pref	1,244	39,875	0.05
Samsung Fire & Marine Insurance Co Ltd	71	17,238	0.02
Samsung SDI Co Ltd	320	40,964	0.05
Samsung SDS Co Ltd	280	22,096	0.03
Shinhan Financial Group Co Ltd	840	26,840	0.03
SK Hynix Inc	921	119,276	0.15
SK Inc	182	16,018	0.02
SK Innovation Co Ltd	261	19,923	0.03
Total Korea, Republic of (South Korea)		**1,075,108**	**1.36**
Liberia: 0.04% (30 September 2024: 0.05%)			
Royal Caribbean Cruises Ltd	163	33,487	0.04
Total Liberia		**33,487**	**0.04**
Malaysia: 0.08% (30 September 2024: 0.08%)			
Malayan Banking Bhd	9,765	22,269	0.03
Public Bank Bhd	38,607	38,455	0.05
Total Malaysia		**60,724**	**0.08**
Mexico: 0.19% (30 September 2024: 0.21%)			
America Movil SAB de CV	52,476	37,398	0.05
Cemex SAB de CV	49,098	27,719	0.03
Fomento Economico Mexicano SAB de CV	3,433	33,532	0.04
Grupo Financiero Banorte SAB de CV	4,618	32,038	0.04
Grupo Mexico SAB de CV	4,526	22,636	0.03
Total Mexico		**153,323**	**0.19**
Norway: 0.29% (30 September 2024: 0.27%)			
Aker BP ASA	2,116	50,115	0.06
DNB Bank ASA	1,734	45,347	0.06
Equinor ASA	2,180	57,663	0.07
Norsk Hydro ASA	3,644	20,865	0.03
Telenor ASA	2,740	39,144	0.05
Yara International ASA	629	18,862	0.02
Total Norway		**231,996**	**0.29**
Panama: 0.04% (30 September 2024: 0.04%)			
Carnival Corp	1,771	34,588	0.04
Total Panama		**34,588**	**0.04**
Poland: 0.13% (30 September 2024: 0.12%)			
KGHM Polska Miedz SA	711	23,000	0.03
Powszechna Kasa Oszczednosci Bank Polski SA	2,877	55,789	0.07
Powszechny Zaklad Ubezpieczen SA	1,862	26,888	0.03
Total Poland		**105,677**	**0.13**
Saudi Arabia: 0.20% (30 September 2024: 0.26%)			
Al Rajhi Bank	1,328	36,111	0.05
Alinma Bank	3,128	25,600	0.03
Etihad Etisalat Co	2,346	38,150	0.05
Saudi National Bank/The	3,216	30,736	0.04
Saudi Telecom Co	2,175	26,295	0.03
Total Saudi Arabia		**156,892**	**0.20**
Singapore: 0.50% (30 September 2024: 0.47%)			
CapitaLand Integrated Commercial Trust	21,386	33,413	0.04
DBS Group Holdings Ltd	2,349	81,213	0.10
Flex Ltd	1,957	64,737	0.08
Singapore Airlines Ltd	7,029	35,508	0.05
Singapore Exchange Ltd	6,120	60,877	0.08
Singapore Telecommunications Ltd	19,411	49,535	0.06
United Overseas Bank Ltd	2,520	71,413	0.09
Total Singapore		**396,696**	**0.50**
South Africa: 0.43% (30 September 2024: 0.45%)			
Absa Group Ltd	2,691	25,896	0.03
AngloGold Ashanti Plc	1,013	37,829	0.05

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
South Africa: 0.43% (30 September 2024: 0.45%) (continued)			
Bidvest Group Ltd	1,828	23,407	0.03
FirstRand Ltd	8,885	34,705	0.05
Gold Fields Ltd	1,442	31,787	0.04
MTN Group Ltd	4,065	27,237	0.04
Naspers Ltd	168	41,270	0.05
Sanlam Ltd	7,043	31,688	0.04
Sibanye Stillwater Ltd	30,449	34,485	0.04
Standard Bank Group Ltd	2,618	34,079	0.04
Woolworths Holdings Ltd/South Africa	6,367	17,655	0.02
Total South Africa		**340,038**	**0.43**
Sweden: 1.03% (30 September 2024: 1.01%)			
Assa Abloy AB	1,052	31,408	0.04
Atlas Copco AB - Class A	2,681	42,543	0.05
Boliden AB	657	21,407	0.03
Electrolux AB	1,722	14,012	0.02
Essity AB	1,388	39,436	0.05
Evolution AB	191	14,185	0.02
H & M Hennes & Mauritz AB	1,740	22,839	0.03
Industrivarden AB - Class A	1,220	44,670	0.06
Investor AB - Class B	2,291	68,045	0.09
Sandvik AB	1,482	30,982	0.04
Securitas AB	2,428	34,311	0.04
Skandinaviska Enskilda Banken AB	2,646	43,331	0.05
Skanska AB	1,563	34,372	0.04
SKF AB	1,402	28,221	0.03
SSAB AB	2,713	16,745	0.02
Svenska Cellulosa AB SCA	1,427	18,787	0.02
Svenska Handelsbanken AB	3,292	37,082	0.05
Swedbank AB	1,944	44,105	0.06
Tele2 AB	2,941	39,686	0.05
Telefonaktiebolaget LM Ericsson	7,484	57,875	0.07
Telia Co AB	12,885	46,550	0.06
Volvo AB	3,051	89,054	0.11
Total Sweden		**819,646**	**1.03**
Switzerland: 2.90% (30 September 2024: 2.77%)			
ABB Ltd	1,545	78,965	0.10
Adecco Group AG	817	24,397	0.03
Alcon AG	536	50,416	0.07
Bunge Global SA	886	67,708	0.09
Chubb Ltd	500	150,995	0.19
Cie Financiere Richemont SA	402	69,495	0.09
Clariant AG	2,116	22,780	0.03
DSM-Firmenich AG	216	21,316	0.03
Georg Fischer AG	660	47,891	0.06
Givaudan SA	9	38,634	0.05
Holcim AG	906	96,769	0.12
Julius Baer Group Ltd	1,169	80,201	0.10
Kuehne + Nagel International AG	113	25,991	0.03
Logitech International SA	271	22,642	0.03
Lonza Group AG	52	31,867	0.04
Nestle SA	3,073	310,302	0.39
Novartis AG	1,923	212,653	0.27
Roche Holding AG	844	277,118	0.35
Sandoz Group AG	1,488	62,294	0.08
SGS SA	627	62,306	0.08
SIG Group AG	1,421	26,195	0.03
Sunrise Communications AG	349	16,843	0.02
Swatch Group AG/The	281	48,180	0.06
Swiss Life Holding AG	81	73,515	0.09
Swiss Re AG	624	105,792	0.13
Swisscom AG	55	31,673	0.04
UBS Group AG	3,615	109,787	0.14
Zurich Insurance Group AG	184	127,900	0.16
Total Switzerland		**2,294,625**	**2.90**

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
Thailand: 0.30% (30 September 2024: 0.34%)			
Banpu PCL	269,455	32,724	0.04
Kasikornbank PCL	7,917	37,689	0.05
Krung Thai Bank PCL	56,483	40,125	0.05
PTT Exploration & Production PCL	5,862	20,130	0.03
PTT PCL	52,701	49,711	0.06
SCB X PCL	10,633	38,551	0.05
Siam Cement PCL/The	3,369	15,492	0.02
Total Thailand		**234,422**	**0.30**
Turkey: 0.16% (30 September 2024: 0.15%)			
Akbank TAS	11,988	16,501	0.02
BIM Birlesik Magazalar AS	2,035	24,566	0.03
Haci Omer Sabanci Holding AS	6,537	14,474	0.02
KOC Holding AS	11,364	48,976	0.06
Turkcell Iletisim Hizmetleri AS	9,160	23,117	0.03
Total Turkey		**127,634**	**0.16**
United Kingdom: 5.54% (30 September 2024: 5.90%)			
3i Group Plc	1,259	58,762	0.07
Aberdeen Group Plc	10,477	20,914	0.03
Anglo American Plc	4,326	119,772	0.15
Ashtead Group Plc	498	26,650	0.03
Associated British Foods Plc	1,229	30,299	0.04
AstraZeneca Plc	918	133,350	0.17
Aviva Plc	4,630	33,180	0.04
BAE Systems Plc	4,413	88,830	0.11
Barclays Plc	47,737	177,332	0.22
Barratt Redrow Plc	5,706	31,147	0.04
Bellway Plc	835	25,500	0.03
BP Plc	55,529	312,571	0.39
British American Tobacco Plc	5,843	239,982	0.30
British Land Co Plc/The	4,985	23,769	0.03
BT Group Plc	19,617	41,994	0.05
Centrica Plc	19,381	37,361	0.05
Compass Group Plc	2,237	73,716	0.09
Derwent London Plc	902	21,492	0.03
Diageo Plc	1,569	40,797	0.05
GSK Plc	6,947	131,095	0.17
Haleon Plc	11,003	55,573	0.07
HSBC Holdings Plc	24,688	278,477	0.35
Imperial Brands Plc	503	18,601	0.02
J Sainsbury Plc	9,593	29,123	0.04
Johnson Matthey Plc	1,043	17,824	0.02
Kingfisher Plc	11,248	36,775	0.05
Land Securities Group Plc	3,599	25,550	0.03
Legal & General Group Plc	11,702	36,673	0.05
Lloyds Banking Group Plc	137,055	127,512	0.16
London Stock Exchange Group Plc	260	38,459	0.05
M&G Plc	8,166	20,922	0.03
Marks & Spencer Group Plc	11,584	53,155	0.07
Melrose Industries Plc	3,769	23,113	0.03
Mondi Plc	1,841	27,268	0.03
National Grid Plc	5,871	76,500	0.10
NatWest Group Plc	16,173	94,315	0.12
Next Plc	293	41,922	0.05
Noble Corp Plc	1,782	42,233	0.05
Pearson Plc	2,422	38,077	0.05
Persimmon Plc	1,650	25,376	0.03
Phoenix Group Holdings Plc	4,730	34,891	0.04
Prudential Plc	4,327	46,144	0.06
Reckitt Benckiser Group Plc	709	47,862	0.06
RELX Plc	808	40,393	0.05
Rio Tinto Plc	2,701	159,882	0.20
Rolls-Royce Holdings Plc	4,305	41,620	0.05
Schroders Plc	5,434	24,394	0.03
Shell Plc	16,825	613,502	0.78
Smith & Nephew Plc	2,230	31,230	0.04

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
United Kingdom: 5.54% (30 September 2024: 5.90%) (continued)			
Smiths Group Plc	1,472	36,689	0.05
SSE Plc	1,781	36,643	0.05
Standard Chartered Plc	3,613	53,140	0.07
Taylor Wimpey Plc	20,024	27,940	0.04
Tesco Plc	19,915	85,419	0.11
Travis Perkins Plc	2,345	16,647	0.02
Unilever Plc	3,178	189,102	0.24
Vistry Group Plc	3,934	28,791	0.04
Vodafone Group Plc	101,341	95,358	0.12
Total United Kingdom		**4,385,608**	**5.54**
United States: 49.66% (30 September 2024: 47.57%)			
3M Co	857	125,859	0.16
Abbott Laboratories	939	124,558	0.16
AbbVie Inc	1,310	274,471	0.35
Acadia Healthcare Co Inc	1,100	33,352	0.04
Adobe Inc	100	38,353	0.05
Advance Auto Parts Inc	650	25,487	0.03
Advanced Micro Devices Inc	1,035	106,336	0.13
AECOM	589	54,618	0.07
AES Corp/The	3,016	37,459	0.05
Aflac Inc	880	97,847	0.12
Agilent Technologies Inc	333	38,954	0.05
Air Products and Chemicals Inc	165	48,662	0.06
Albemarle Corp	295	21,246	0.03
Albertsons Cos Inc	1,128	24,805	0.03
Alcoa Corp	564	17,202	0.02
Alexandria Real Estate Equities Inc	648	59,946	0.08
Align Technology Inc	139	22,082	0.03
Allstate Corp/The	464	96,080	0.12
Ally Financial Inc	1,338	48,797	0.06
Alphabet Inc - Class A	2,315	357,992	0.45
Alphabet Inc - Class C	1,959	306,055	0.39
Altria Group Inc	3,323	199,446	0.25
Amazon.com Inc	3,470	660,202	0.83
Ameren Corp	721	72,388	0.09
American Eagle Outfitters Inc	2,602	30,235	0.04
American Electric Power Co Inc	736	80,423	0.10
American Express Co	492	132,373	0.17
American International Group Inc	1,542	134,061	0.17
American Tower Corp	248	53,965	0.07
Ameriprise Financial Inc	154	74,553	0.09
Amgen Inc	330	102,812	0.13
AMN Healthcare Services Inc	1,246	30,477	0.04
Analog Devices Inc	268	54,048	0.07
Antero Resources Corp	1,510	61,064	0.08
APA Corp	1,482	31,152	0.04
Apollo Commercial Real Estate Finance Inc	2,110	20,193	0.03
Apple Hospitality REIT Inc	1,849	23,871	0.03
Apple Inc	3,563	791,449	1.00
Applied Materials Inc	382	55,436	0.07
Archer-Daniels-Midland Co	1,850	88,818	0.11
Arrow Electronics Inc	417	43,297	0.05
Asbury Automotive Group Inc	331	73,098	0.09
Ashland Inc	295	17,491	0.02
AT&T Inc	15,398	435,455	0.55
Atkore Inc	784	47,032	0.06
Autoliv Inc	295	26,093	0.03
Automatic Data Processing Inc	222	67,828	0.09
AutoNation Inc	199	32,222	0.04
AutoZone Inc	12	45,753	0.06
AvalonBay Communities Inc	172	36,915	0.05
Avantor Inc	2,234	36,213	0.05
Avnet Inc	881	42,367	0.05
Baker Hughes Co	1,811	79,593	0.10
Ball Corp	496	25,827	0.03

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Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
United States: 49.66% (30 September 2024: 47.57%) (continued)			
Bank of America Corp	10,957	457,236	0.58
Bank of New York Mellon Corp/The	1,414	118,592	0.15
Baxter International Inc	935	32,005	0.04
Becton Dickinson & Co	214	49,019	0.06
Berkshire Hathaway Inc - Class B	1,387	738,688	0.93
Best Buy Co Inc	606	44,608	0.06
Biogen Inc	438	59,936	0.08
BJ's Wholesale Club Holdings Inc	375	42,788	0.05
Blackrock Inc	98	92,755	0.12
Blackstone Inc	352	49,203	0.06
Blackstone Mortgage Trust Inc	982	19,640	0.02
Block Inc	464	25,209	0.03
Bloomin' Brands Inc	3,839	27,526	0.03
Boeing Co/The	249	42,467	0.05
BorgWarner Inc	836	23,951	0.03
Boston Scientific Corp	818	82,520	0.10
Brandywine Realty Trust	4,241	18,915	0.02
Bristol-Myers Squibb Co	2,678	163,331	0.21
Broadcom Inc	1,042	174,462	0.22
Brown-Forman Corp	1,082	36,723	0.05
Bruker Corp	826	34,477	0.04
Builders FirstSource Inc	250	31,235	0.04
BXP Inc	535	35,947	0.05
Cadence Design Systems Inc	118	30,011	0.04
Capital One Financial Corp	963	172,666	0.22
Cardinal Health Inc	1,277	175,932	0.22
CarMax Inc	507	39,505	0.05
Carrier Global Corp	952	60,357	0.08
Caterpillar Inc	267	88,057	0.11
CBRE Group Inc	565	73,891	0.09
CDW Corp/DE	192	30,770	0.04
Celanese Corp	1,301	73,858	0.09
Cencora Inc	577	160,458	0.20
Centene Corp	2,689	163,249	0.21
CF Industries Holdings Inc	315	24,617	0.03
CH Robinson Worldwide Inc	357	36,557	0.05
Charles River Laboratories International Inc	193	29,050	0.04
Charles Schwab Corp/The	926	72,487	0.09
Charter Communications Inc	277	102,083	0.13
Chemours Co/The	1,526	20,647	0.03
Cheniere Energy Inc	179	41,421	0.05
Chevron Corp	3,188	533,321	0.67
Chord Energy Corp	242	27,278	0.03
Cigna Group/The	623	204,967	0.26
Cincinnati Financial Corp	325	48,009	0.06
Cisco Systems Inc	4,137	255,294	0.32
Citigroup Inc	5,593	397,047	0.50
Citizens Financial Group Inc	1,105	45,272	0.06
Cleveland-Cliffs Inc	4,379	35,995	0.05
CME Group Inc	209	55,446	0.07
CMS Energy Corp	934	70,153	0.09
CNO Financial Group Inc	1,612	67,140	0.08
Coca-Cola Co/The	2,732	195,666	0.25
Cognizant Technology Solutions Corp	648	49,572	0.06
Colgate-Palmolive Co	740	69,338	0.09
Comcast Corp	8,934	329,665	0.42
Comerica Inc	546	32,247	0.04
Commercial Metals Co	349	16,057	0.02
Conagra Brands Inc	953	25,417	0.03
ConocoPhillips	1,717	180,319	0.23
Consolidated Edison Inc	410	45,342	0.06
Constellation Brands Inc	314	57,625	0.07
Constellation Energy Corp	252	50,811	0.06
COPT Defense Properties	1,435	39,132	0.05
Corebridge Financial Inc	1,537	48,523	0.06

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Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
United States: 49.66% (30 September 2024: 47.57%) (continued)			
Corning Inc	1,142	52,281	0.07
Corteva Inc	772	48,582	0.06
Costco Wholesale Corp	221	209,017	0.26
Coterra Energy Inc	1,084	31,328	0.04
Coty Inc	6,917	37,836	0.05
Crown Castle Inc	346	36,064	0.05
CSX Corp	2,041	60,067	0.08
Cummins Inc	197	61,748	0.08
CVB Financial Corp	2,233	41,221	0.05
CVS Health Corp	5,372	363,953	0.46
Danaher Corp	290	59,450	0.07
Darden Restaurants Inc	186	38,643	0.05
DaVita Inc	285	43,596	0.05
Deere & Co	180	84,483	0.11
Delek US Holdings Inc	2,028	30,562	0.04
DENTSPLY SIRONA Inc	4,033	60,253	0.08
Devon Energy Corp	1,371	51,275	0.06
Dexcom Inc	226	15,434	0.02
Diamondback Energy Inc	181	28,938	0.04
Digital Realty Trust Inc	332	47,572	0.06
Discover Financial Services	540	92,178	0.12
Dollar General Corp	920	80,896	0.10
Dollar Tree Inc	861	64,635	0.08
Dominion Energy Inc	2,075	116,345	0.15
Douglas Emmett Inc	1,904	30,464	0.04
Dover Corp	292	51,299	0.06
Dow Inc	2,752	96,100	0.12
DR Horton Inc	380	48,309	0.06
DT Midstream Inc	475	45,828	0.06
DTE Energy Co	430	59,456	0.07
Duke Energy Corp	1,179	143,803	0.18
DuPont de Nemours Inc	861	64,299	0.08
DXC Technology Co	1,085	18,499	0.02
Eastman Chemical Co	451	39,738	0.05
eBay Inc	753	51,001	0.06
Ecolab Inc	207	52,479	0.07
Edison International	720	42,422	0.05
Edwards Lifesciences Corp	602	43,633	0.05
Electronic Arts Inc	180	26,014	0.03
Elevance Health Inc	420	182,683	0.23
Eli Lilly & Co	76	62,769	0.08
Emerson Electric Co	580	63,591	0.08
Encompass Health Corp	344	34,840	0.04
Entergy Corp	938	80,190	0.10
EOG Resources Inc	843	108,106	0.14
EQT Corp	922	49,262	0.06
Equinix Inc	52	42,398	0.05
Equity Residential	485	34,716	0.04
Essential Utilities Inc	1,264	49,966	0.06
Essex Property Trust Inc	130	39,854	0.05
Estee Lauder Cos Inc/The	695	45,870	0.06
Evergy Inc	542	37,371	0.05
Eversource Energy	1,591	98,817	0.12
Exelon Corp	1,681	77,460	0.10
Expand Energy Corp	872	97,071	0.12
Expeditors International of Washington Inc	315	37,879	0.05
Exxon Mobil Corp	6,711	798,139	1.01
F5 Inc	237	63,106	0.08
FedEx Corp	453	110,432	0.14
Fidelity National Information Services Inc	822	61,387	0.08
Fifth Third Bancorp	1,551	60,799	0.08
First Horizon Corp	3,209	62,319	0.08
FirstEnergy Corp	1,161	46,928	0.06
Fiserv Inc	553	122,119	0.15
Five Below Inc	405	30,345	0.04

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
United States: 49.66% (30 September 2024: 47.57%) (continued)			
Flagstar Financial Inc	1,632	18,964	0.02
Fluor Corp	562	20,131	0.03
FMC Corp	609	25,694	0.03
Ford Motor Co	23,895	239,667	0.30
Fortive Corp	327	23,930	0.03
Fortrea Holdings Inc	3,130	23,632	0.03
Fox Corp - Class A	687	38,884	0.05
Fox Factory Holding Corp	1,426	33,283	0.04
Franklin Resources Inc	1,360	26,180	0.03
Freeport-McMoRan Inc	1,060	40,132	0.05
Frontier Communications Parent Inc	709	25,425	0.03
Gap Inc/The	701	14,448	0.02
GE HealthCare Technologies Inc	673	54,318	0.07
GE Vernova Inc	58	17,706	0.02
Gen Digital Inc	1,252	33,228	0.04
General Dynamics Corp	267	72,779	0.09
General Electric Co	343	68,651	0.09
General Mills Inc	674	40,298	0.05
General Motors Co	5,240	246,437	0.31
Gentex Corp	897	20,900	0.03
Genuine Parts Co	265	31,572	0.04
Genworth Financial Inc	2,592	18,377	0.02
Gilead Sciences Inc	1,598	179,056	0.23
Global Payments Inc	316	30,943	0.04
Goldman Sachs Group Inc/The	451	246,377	0.31
Goodyear Tire & Rubber Co/The	2,382	22,010	0.03
GXO Logistics Inc	590	23,057	0.03
Halliburton Co	1,661	42,140	0.05
Hanesbrands Inc	6,268	36,166	0.05
Hartford Insurance Group Inc/The	784	97,004	0.12
Hawaiian Electric Industries Inc	1,696	18,571	0.02
HCA Healthcare Inc	210	72,566	0.09
Healthcare Realty Trust Inc	1,614	27,277	0.03
Healthpeak Properties Inc	5,699	115,234	0.15
Helmerich & Payne Inc	1,343	35,079	0.04
Henry Schein Inc	382	26,163	0.03
Hershey Co/The	87	14,880	0.02
Hess Corp	237	37,856	0.05
Hewlett Packard Enterprise Co	3,398	52,431	0.07
Hexcel Corp	278	15,223	0.02
HF Sinclair Corp	945	31,072	0.04
Highwoods Properties Inc	1,538	45,586	0.06
Home Depot Inc/The	742	271,936	0.34
Honeywell International Inc	409	86,606	0.11
Hormel Foods Corp	481	14,882	0.02
Host Hotels & Resorts Inc	1,680	23,873	0.03
HP Inc	2,335	64,656	0.08
Humana Inc	409	108,221	0.14
Huntington Bancshares Inc/OH	2,427	36,429	0.05
Huntington Ingalls Industries Inc	237	48,357	0.06
Illinois Tool Works Inc	245	60,762	0.08
Incyte Corp	342	20,708	0.03
Intel Corp	13,802	313,443	0.40
Intercontinental Exchange Inc	304	52,440	0.07
International Business Machines Corp	921	229,016	0.29
International Flavors & Fragrances Inc	398	30,889	0.04
International Paper Co	1,588	84,720	0.11
Interpublic Group of Cos Inc/The	931	25,286	0.03
Intuit Inc	87	53,417	0.07
Invitation Homes Inc	1,090	37,986	0.05
IQVIA Holdings Inc	361	63,644	0.08
Iron Mountain Inc	670	57,647	0.07
J M Smucker Co/The	217	25,695	0.03
Jabil Inc	440	59,871	0.08
Jefferies Financial Group Inc	821	43,981	0.06

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
United States: 49.66% (30 September 2024: 47.57%) (continued)			
Johnson & Johnson	2,450	406,308	0.51
Jones Lang LaSalle Inc	194	48,095	0.06
JPMorgan Chase & Co	3,074	754,052	0.95
KBR Inc	464	23,112	0.03
Kellanova	511	42,152	0.05
Keurig Dr Pepper Inc	1,989	68,064	0.09
KeyCorp	2,561	40,950	0.05
Keysight Technologies Inc	190	28,456	0.04
Kilroy Realty Corp	791	25,913	0.03
Kimberly-Clark Corp	622	88,461	0.11
Kinder Morgan Inc	4,380	124,961	0.16
KKR & Co Inc	542	62,661	0.08
KLA Corp	79	53,704	0.07
Kraft Heinz Co/The	1,470	44,732	0.06
Kroger Co/The	2,394	162,050	0.20
Kyndryl Holdings Inc	880	27,632	0.03
L3Harris Technologies Inc	184	38,513	0.05
Labcorp Holdings Inc	153	35,609	0.04
Lam Research Corp	629	45,728	0.06
Lamb Weston Holdings Inc	647	34,485	0.04
Las Vegas Sands Corp	380	14,679	0.02
Lear Corp	260	22,937	0.03
Leidos Holdings Inc	336	45,340	0.06
Lennar Corp - Class A	403	46,256	0.06
Lincoln National Corp	1,253	44,995	0.06
Lithia Motors Inc	89	26,125	0.03
Live Nation Entertainment Inc	226	29,511	0.04
LKQ Corp	1,025	43,604	0.05
Lockheed Martin Corp	200	89,342	0.11
Loews Corp	907	83,362	0.11
Lowe's Cos Inc	578	134,807	0.17
Lumen Technologies Inc	3,900	15,288	0.02
M&T Bank Corp	300	53,625	0.07
Macy's Inc	1,982	24,894	0.03
ManpowerGroup Inc	392	22,689	0.03
Marathon Petroleum Corp	974	141,902	0.18
Markel Group Inc	32	59,828	0.08
Marriott Vacations Worldwide Corp	479	30,771	0.04
Marsh & McLennan Cos Inc	152	37,093	0.05
Martin Marietta Materials Inc	87	41,597	0.05
Marvell Technology Inc	500	30,785	0.04
MasTec Inc	402	46,917	0.06
Mastercard Inc	128	70,159	0.09
Mattel Inc	1,055	20,499	0.03
Maximus Inc	351	23,935	0.03
McDonald's Corp	356	111,204	0.14
McKesson Corp	290	195,167	0.25
Medical Properties Trust Inc	5,470	32,984	0.04
Merck & Co Inc	2,671	239,749	0.30
Meta Platforms Inc	655	377,516	0.48
MetLife Inc	1,551	124,530	0.16
MGM Resorts International	774	22,941	0.03
Microchip Technology Inc	484	23,430	0.03
Micron Technology Inc	1,359	118,084	0.15
Microsoft Corp	2,172	815,347	1.03
Moderna Inc	1,716	48,649	0.06
Mohawk Industries Inc	220	25,120	0.03
Molina Healthcare Inc	183	60,278	0.08
Molson Coors Beverage Co	622	37,861	0.05
Mondelez International Inc	787	53,398	0.07
Morgan Stanley	1,571	183,289	0.23
Mosaic Co/The	1,682	45,431	0.06
Murphy Oil Corp	1,323	37,573	0.05
Murphy USA Inc	100	46,981	0.06
Navient Corp	1,163	14,689	0.02

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
United States: 49.66% (30 September 2024: 47.57%) (continued)			
NetApp Inc	434	38,123	0.05
Netflix Inc	75	69,940	0.09
Newell Brands Inc	2,204	13,665	0.02
Newmont Corp	1,439	69,475	0.09
NextEra Energy Inc	1,705	120,867	0.15
NIKE Inc	655	41,579	0.05
NiSource Inc	1,134	45,462	0.06
Nordstrom Inc	1,596	39,022	0.05
Norfolk Southern Corp	268	63,476	0.08
Northern Trust Corp	469	46,267	0.06
Northrop Grumman Corp	128	65,537	0.08
Northwest Bancshares Inc	5,664	68,081	0.09
Northwest Natural Holding Co	2,129	90,951	0.11
Northwestern Energy Group Inc	782	45,254	0.06
NOV Inc	1,302	19,816	0.02
NRG Energy Inc	547	52,217	0.07
Nucor Corp	504	60,651	0.08
NVIDIA Corp	436	47,254	0.06
Occidental Petroleum Corp	947	46,744	0.06
ODP Corp/The	1,955	28,015	0.04
Olin Corp	2,094	50,759	0.06
Omnicom Group Inc	483	40,046	0.05
ON Semiconductor Corp	670	27,262	0.03
ONEOK Inc	894	88,703	0.11
Oracle Corp	434	60,678	0.08
Organon & Co	1,128	16,796	0.02
Oshkosh Corp	331	31,140	0.04
Otis Worldwide Corp	534	55,109	0.07
Ovintiv Inc	571	24,439	0.03
Owens & Minor Inc	2,996	27,054	0.03
Owens Corning	288	41,132	0.05
PACCAR Inc	660	64,264	0.08
Packaging Corp of America	291	57,624	0.07
Par Pacific Holdings Inc	3,618	51,593	0.07
Paramount Global	5,022	60,063	0.08
Parker-Hannifin Corp	97	58,961	0.07
PayPal Holdings Inc	1,028	67,077	0.08
PBF Energy Inc	2,816	53,757	0.07
PennyMac Mortgage Investment Trust	1,630	23,879	0.03
PepsiCo Inc	1,295	194,172	0.25
Performance Food Group Co	643	50,559	0.06
Pfizer Inc	12,716	322,223	0.41
PG&E Corp	1,954	33,570	0.04
Philip Morris International Inc	1,485	235,714	0.30
Phillips 66	881	108,786	0.14
Pinnacle West Capital Corp	516	49,149	0.06
PNC Financial Services Group Inc/The	681	119,699	0.15
Polaris Inc	1,135	46,467	0.06
Portland General Electric Co	1,165	51,959	0.07
PPG Industries Inc	370	40,460	0.05
PPL Corp	1,455	52,540	0.07
Prestige Consumer Healthcare Inc	513	44,103	0.06
Principal Financial Group Inc	612	51,634	0.07
Procter & Gamble Co/The	1,694	288,691	0.36
Progressive Corp/The	377	106,695	0.13
Prologis Inc	446	49,858	0.06
Prudential Financial Inc	932	104,086	0.13
Public Service Enterprise Group Inc	456	37,529	0.05
Public Storage	118	35,316	0.04
PulteGroup Inc	560	57,568	0.07
PVH Corp	392	25,339	0.03
QUALCOMM Inc	801	123,042	0.16
Quanta Services Inc	163	41,431	0.05
Quest Diagnostics Inc	235	39,762	0.05
Ralph Lauren Corp	219	48,342	0.06

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
United States: 49.66% (30 September 2024: 47.57%) (continued)			
Realty Income Corp	651	37,765	0.05
Regeneron Pharmaceuticals Inc	102	64,691	0.08
Regions Financial Corp	2,409	52,348	0.07
Reinsurance Group of America Inc	267	52,572	0.07
Reliance Inc	235	67,856	0.09
Republic Services Inc	323	78,218	0.10
Revvity Inc	297	31,423	0.04
Rithm Capital Corp	2,874	32,907	0.04
Ross Stores Inc	289	36,931	0.05
RTX Corp	1,364	180,675	0.23
Ryder System Inc	338	48,608	0.06
S&P Global Inc	115	58,431	0.07
Salesforce Inc	288	77,288	0.10
Sanmina Corp	459	34,967	0.04
Schlumberger NV	1,387	57,977	0.07
Sempra	460	32,826	0.04
Sherwin-Williams Co/The	137	47,839	0.06
Simon Property Group Inc	307	50,987	0.06
Sirius XM Holdings Inc	725	16,345	0.02
Skyworks Solutions Inc	610	39,424	0.05
SLM Corp	1,847	54,246	0.07
Solventum Corp	326	24,789	0.03
Southern Co/The	1,335	122,753	0.15
Spire Inc	557	43,585	0.05
Stanley Black & Decker Inc	403	30,983	0.04
Starbucks Corp	537	52,674	0.07
State Street Corp	561	50,226	0.06
Steel Dynamics Inc	214	26,767	0.03
Stryker Corp	128	47,648	0.06
Synchrony Financial	1,780	94,233	0.12
Synovus Financial Corp	984	45,992	0.06
Sysco Corp	821	61,608	0.08
T Rowe Price Group Inc	406	37,299	0.05
Take-Two Interactive Software Inc	335	69,429	0.09
Targa Resources Corp	267	53,525	0.07
Target Corp	990	103,316	0.13
Tenet Healthcare Corp	331	44,520	0.06
Terex Corp	392	14,810	0.02
Tesla Inc	469	121,546	0.15
Texas Instruments Inc	526	94,522	0.12
Textron Inc	451	32,585	0.04
Thermo Fisher Scientific Inc	157	78,123	0.10
TJX Cos Inc/The	706	85,991	0.11
T-Mobile US Inc	400	106,684	0.13
TransDigm Group Inc	44	60,865	0.08
Travel + Leisure Co	879	40,689	0.05
Travelers Cos Inc/The	372	98,379	0.12
TreeHouse Foods Inc	1,848	50,062	0.06
TriNet Group Inc	484	38,352	0.05
Truist Financial Corp	2,731	112,381	0.14
Tyson Foods Inc	800	51,048	0.06
Uber Technologies Inc	276	20,109	0.03
UGI Corp	974	32,210	0.04
Ulta Beauty Inc	62	22,725	0.03
Union Pacific Corp	534	126,152	0.16
United Parcel Service Inc	1,110	122,089	0.15
United Rentals Inc	89	55,776	0.07
United States Steel Corp	555	23,454	0.03
UnitedHealth Group Inc	988	517,465	0.65
Unum Group	714	58,162	0.07
US Bancorp	3,149	132,951	0.17
US Foods Holding Corp	888	58,128	0.07
Valero Energy Corp	1,054	139,202	0.18
Ventas Inc	639	43,938	0.06
Verisk Analytics Inc	168	50,000	0.06

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.73% (30 September 2024: 99.76%) (continued)			
United States: 49.66% (30 September 2024: 47.57%) (continued)			
Verizon Communications Inc	10,498	476,189	0.60
Vertex Pharmaceuticals Inc	109	52,845	0.07
VF Corp	1,384	21,480	0.03
Viatris Inc	3,749	32,654	0.04
VICI Properties Inc	2,606	85,008	0.11
Visa Inc	273	95,676	0.12
Vishay Intertechnology Inc	1,854	29,479	0.04
Visteon Corp	351	27,245	0.03
Vistra Corp	244	28,655	0.04
Vornado Realty Trust	925	34,216	0.04
Voya Financial Inc	435	29,476	0.04
Walgreens Boots Alliance Inc	11,540	128,902	0.16
Walmart Inc	4,175	366,523	0.46
Walt Disney Co/The	1,535	151,504	0.19
Warner Bros Discovery Inc	8,117	87,095	0.11
Waste Management Inc	348	80,565	0.10
Waters Corp	101	37,226	0.05
WEC Energy Group Inc	300	32,694	0.04
Wells Fargo & Co	5,386	386,661	0.49
Welltower Inc	576	88,249	0.11
WESCO International Inc	515	79,980	0.10
West Pharmaceutical Services Inc	164	36,716	0.05
Western Digital Corp	948	38,328	0.05
WEX Inc	160	25,123	0.03
Weyerhaeuser Co	1,398	40,933	0.05
Whirlpool Corp	293	26,408	0.03
Williams Cos Inc/The	2,026	121,074	0.15
WP Carey Inc	1,488	93,908	0.12
Wyndham Hotels & Resorts Inc	485	43,897	0.06
Xcel Energy Inc	830	58,756	0.07
Yum China Holdings Inc	407	21,186	0.03
Yum! Brands Inc	344	54,132	0.07
Zimmer Biomet Holdings Inc	282	31,917	0.04
Zions Bancorp NA	1,051	52,403	0.07
Zoetis Inc	190	31,284	0.04
Total United States		**39,311,387**	**49.66**
Total Equities		**78,951,729**	**99.73**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**78,951,729**	**99.73**
Other transferable securities			
Equities: 0.00% (30 September 2024: 0.00%)			
Russia: 0.00% (30 September 2024: 0.00%)			
Gazprom PJSC*	22,240	–	–
LUKOIL PJSC*	577	–	–
Magnit PJSC*	641	–	–
Mobile TeleSystems PJSC*	6,740	–	–
Novatek PJSC*	1,118	–	–
Sberbank of Russia PJSC*	14,110	–	–
Tatneft PJSC*	3,433	–	–
VTB Bank PJSC*	5,898	–	–
Total Russia		**–**	**–**
Total Equities		**–**	**–**
Total other transferable securities		**–**	**–**

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.14% (30 September 2024: 0.07%)			
Euro Countries: 0.14% (30 September 2024: 0.07%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	107,760	107,760	0.14
Total Euro Countries		**107,760**	**0.14**
Total Investment Funds		**107,760**	**0.14**
Financial assets at fair value through profit or loss		**79,059,489**	**99.87**
Current assets (30 September 2024: 0.28%)		234,309	0.30
Total assets		**79,293,798**	**100.17**
Current liabilities (30 September 2024: (0.11%))		(134,594)	(0.17)
Net assets attributable to holders of redeemable participating Shares		**79,159,204**	**100.00**

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.57
Other transferable securities	0.00
Investment Funds	0.14
Other assets	0.29
	100.00

Invesco FTSE RAFI Emerging Markets UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 100.12% (30 September 2024: 100.00%)			
Bermuda: 0.14% (30 September 2024: 0.18%)			
China Resources Gas Group Ltd	10,878	32,437	0.07
Kunlun Energy Co Ltd	38,000	37,071	0.07
Total Bermuda		**69,508**	**0.14**
Brazil: 14.50% (30 September 2024: 11.65%)			
Ambev SA	74,148	174,765	0.35
Atacadao SA	29,800	37,720	0.08
B3 SA - Brasil Bolsa Balcao	60,700	128,656	0.26
Banco Bradesco SA	57,332	113,609	0.23
Banco Bradesco SA - Pref	199,701	441,752	0.89
Banco BTG Pactual SA	9,500	55,895	0.11
Banco do Brasil SA	51,912	255,496	0.51
Banco Santander Brasil SA	10,620	49,543	0.10
Braskem SA - Pref	17,886	34,350	0.07
BRF SA	13,000	44,667	0.09
CCR SA	23,000	46,741	0.09
Centrais Eletricas Brasileiras SA	22,734	161,902	0.33
Centrais Eletricas Brasileiras SA - Pref	4,300	33,348	0.07
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	4,300	76,576	0.15
Cia Energetica de Minas Gerais	1,025	2,647	0.01
Cia Energetica de Minas Gerais - Pref	30,809	55,188	0.11
Cia Paranaense de Energia - Copel	17,700	28,956	0.06
Cia Paranaense de Energia - Copel - Pref	21,400	38,894	0.08
Cia Siderurgica Nacional SA	51,700	85,480	0.17
Cosan SA	61,300	79,091	0.16
Embraer SA	4,100	47,065	0.09
Energisa S/A	7,860	54,891	0.11
Equatorial Energia SA	14,500	81,010	0.16
Gerdau SA - Pref	60,223	170,123	0.34
Hapvida Participacoes e Investimentos S/A	146,400	56,488	0.11
Itau Unibanco Holding SA	9,860	47,753	0.10
Itau Unibanco Holding SA - Pref	107,402	588,982	1.19
Itausa SA - Pref	58,801	97,015	0.19
Itausa SA - Rights (12/04/2025)	404	211	0.00
JBS S/A	26,700	191,637	0.39
Klabin SA	15,930	51,898	0.10
Localiza Rent a Car SA	16,700	97,937	0.20
Lojas Renner SA	22,616	48,291	0.10
Marfrig Global Foods SA	24,700	77,882	0.16
Metalurgica Gerdau SA - Pref	30,000	46,878	0.09
Natura & Co Holding SA	22,700	39,593	0.08
Petroleo Brasileiro SA	97,679	696,138	1.40
Petroleo Brasileiro SA - Pref	143,845	933,237	1.88
Raia Drogasil SA	12,700	42,240	0.08
Sendas Distribuidora S/A	59,000	77,668	0.16
Suzano SA	11,084	102,448	0.21
Telefonica Brasil SA	9,450	82,214	0.17
TIM SA/Brazil	14,600	45,882	0.09
Ultrapar Participacoes SA	23,900	71,395	0.14
Usinas Siderurgicas de Minas Gerais S/A Usiminas	11,000	10,774	0.02
Usinas Siderurgicas de Minas Gerais S/A Usiminas - Pref	30,000	29,750	0.06
Vale SA	137,342	1,359,590	2.74
Vibra Energia SA	34,630	107,499	0.22
Total Brazil		**7,201,765**	**14.50**
Canada: 0.06% (30 September 2024: 0.06%)			
Canadian Solar Inc	3,712	32,109	0.06
Total Canada		**32,109**	**0.06**
Cayman Islands: 14.83% (30 September 2024: 17.24%)			
Alibaba Group Holding Ltd	97,300	1,600,764	3.22
ANTA Sports Products Ltd	6,719	73,751	0.15
Baidu Inc	36,850	426,033	0.86
Chailease Holding Co Ltd	23,684	82,745	0.17
China Feihe Ltd	63,000	47,532	0.10

Invesco FTSE RAFI Emerging Markets UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.12% (30 September 2024: 100.00%) (continued)			
Cayman Islands: 14.83% (30 September 2024: 17.24%) (continued)			
China Hongqiao Group Ltd	60,500	124,417	0.25
China Mengniu Dairy Co Ltd	47,633	117,548	0.24
China Resources Land Ltd	47,856	158,694	0.32
Country Garden Services Holdings Co Ltd	71,000	62,876	0.13
Daqo New Energy Corp	2,678	48,499	0.10
ENN Energy Holdings Ltd	12,900	106,446	0.21
GCL Technology Holdings Ltd	500,000	62,980	0.13
Geely Automobile Holdings Ltd	55,968	119,701	0.24
Greentown China Holdings Ltd	33,500	47,363	0.09
iQIYI Inc	25,239	57,040	0.11
JD Logistics Inc	24,000	38,744	0.08
JD.com Inc	35,003	723,429	1.46
JinkoSolar Holding Co Ltd	2,984	55,622	0.11
KE Holdings Inc	2,865	57,558	0.12
Kuaishou Technology	11,000	76,842	0.15
Li Auto Inc	4,300	54,743	0.11
Li Ning Co Ltd	26,000	53,201	0.11
Longfor Group Holdings Ltd	65,321	82,362	0.17
Meituan	13,675	273,842	0.55
NetEase Inc	9,659	196,152	0.39
New Oriental Education & Technology Group Inc	10,100	47,447	0.09
NIO Inc	8,990	33,451	0.07
PDD Holdings Inc	1,622	191,964	0.39
Qifu Technology Inc	989	44,416	0.09
Sino Biopharmaceutical Ltd	95,500	46,030	0.09
Sunac China Holdings Ltd	551,000	109,771	0.22
Sunny Optical Technology Group Co Ltd	3,915	35,903	0.07
Tencent Holdings Ltd	18,654	1,191,607	2.40
Tencent Music Entertainment Group	3,549	51,141	0.10
Tingyi Cayman Islands Holding Corp	26,000	43,644	0.09
Trip.com Group Ltd	2,356	149,652	0.30
Vipshop Holdings Ltd	7,368	115,530	0.23
Wuxi Biologics Cayman Inc	19,500	67,796	0.14
Xiaomi Corp	46,900	296,580	0.60
XPeng Inc	4,000	40,513	0.08
Zhen Ding Technology Holding Ltd	15,229	47,472	0.09
Zhongsheng Group Holdings Ltd	23,000	40,441	0.08
ZTO Express Cayman Inc	3,250	64,120	0.13
Total Cayman Islands		**7,366,362**	**14.83**
Chile: 0.32% (30 September 2024: 0.31%)			
Banco de Chile	329,153	43,393	0.09
Sociedad Quimica y Minera de Chile SA - Pref	2,861	113,601	0.23
Total Chile		**156,994**	**0.32**
China: 26.16% (30 September 2024: 24.30%)			
Agricultural Bank of China Ltd	682,192	410,353	0.83
Agricultural Bank of China Ltd - Class A	144,400	102,946	0.21
Aluminum Corp of China Ltd	96,000	60,090	0.12
Aluminum Corp of China Ltd - Class A	22,000	22,588	0.05
Anhui Conch Cement Co Ltd	43,568	123,196	0.25
Anhui Conch Cement Co Ltd - Class A	9,600	32,093	0.06
Bank of Beijing Co Ltd - Class A	54,000	44,889	0.09
Bank of China Ltd	1,624,787	979,431	1.97
Bank of China Ltd - Class A	68,100	52,486	0.11
Bank of Communications Co Ltd	225,816	202,008	0.41
Bank of Communications Co Ltd - Class A	86,400	88,589	0.18
Bank of Jiangsu Co Ltd	32,600	42,624	0.09
Baoshan Iron & Steel Co Ltd - Class A	45,500	45,087	0.09
BBMG Corp - Class A	71,400	15,919	0.03
BBMG Corp - Class H	291,000	27,678	0.06
BOE Technology Group Co Ltd - Class A	56,300	32,156	0.06
BOE Technology Group Co Ltd - Class B	14,900	5,381	0.01
BYD Co Ltd	3,220	162,567	0.33
BYD Co Ltd - Class A	400	20,639	0.04
CGN Power Co Ltd	229,000	71,523	0.14
CGN Power Co Ltd - Class A	8,700	4,347	0.01

Invesco FTSE RAFI Emerging Markets UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.12% (30 September 2024: 100.00%) (continued)			
China: 26.16% (30 September 2024: 24.30%) (continued)			
China Cinda Asset Management Co Ltd	465,000	65,743	0.13
China CITIC Bank Corp Ltd	298,103	233,340	0.47
China CITIC Bank Corp Ltd - Class A	58,500	57,245	0.12
China Coal Energy Co Ltd	52,000	53,001	0.11
China Coal Energy Co Ltd - Class A	8,900	12,298	0.02
China Construction Bank Corp	1,563,300	1,382,405	2.78
China Construction Bank Corp - Class A	12,000	14,583	0.03
China Energy Engineering Corp Ltd	183,000	23,756	0.05
China Energy Engineering Corp Ltd - Class A	91,600	28,618	0.06
China Everbright Bank Co Ltd	122,332	49,843	0.10
China Everbright Bank Co Ltd - Class A	131,400	68,359	0.14
China Galaxy Securities Co Ltd - Class A	5,100	11,666	0.02
China Galaxy Securities Co Ltd - Class H	37,000	36,808	0.07
China Life Insurance Co Ltd	70,000	134,957	0.27
China Merchants Bank Co Ltd	57,300	338,043	0.68
China Merchants Bank Co Ltd - Class A	22,500	134,054	0.27
China Minsheng Banking Corp Ltd	347,389	156,275	0.31
China Minsheng Banking Corp Ltd - Class A	138,900	74,555	0.15
China National Building Material Co Ltd	86,000	44,325	0.09
China Pacific Insurance Group Co Ltd	51,126	160,667	0.32
China Pacific Insurance Group Co Ltd - Class A	10,600	46,917	0.09
China Petroleum & Chemical Corp	1,010,997	532,768	1.07
China Petroleum & Chemical Corp - Class A	128,500	101,337	0.20
China Railway Group Ltd	247,000	108,892	0.22
China Railway Group Ltd - Class A	90,500	68,879	0.14
China Shenhua Energy Co Ltd	54,500	221,004	0.45
China Shenhua Energy Co Ltd - Class A	8,300	43,808	0.09
China State Construction Engineering Corp Ltd - Class A	234,900	170,051	0.34
China Tower Corp Ltd	63,750	85,707	0.17
China United Network Communications Ltd - Class A	54,300	41,551	0.08
China Vanke Co Ltd	185,957	132,412	0.27
China Vanke Co Ltd - Class A	56,200	54,530	0.11
China Yangtze Power Co Ltd - Class A	12,300	47,078	0.10
China Zheshang Bank Co Ltd	100,000	33,032	0.07
China Zheshang Bank Co Ltd - Class A	25,000	10,116	0.02
Chongqing Rural Commercial Bank Co Ltd	68,000	46,147	0.09
Chongqing Rural Commercial Bank Co Ltd - Class A	8,300	6,945	0.01
CITIC Securities Co Ltd	16,500	42,945	0.09
CITIC Securities Co Ltd - Class A	9,900	36,134	0.07
CMOC Group Ltd - Class A	8,600	8,996	0.02
CMOC Group Ltd - Class H	51,000	41,952	0.08
COSCO SHIPPING Holdings Co Ltd	85,696	134,818	0.27
COSCO SHIPPING Holdings Co Ltd - Class A	27,660	55,389	0.11
CRRC Corp Ltd	63,000	39,191	0.08
CRRC Corp Ltd - Class A	27,600	26,818	0.05
Dongfeng Motor Group Co Ltd	112,000	68,234	0.14
Great Wall Motor Co Ltd	21,500	37,582	0.08
Great Wall Motor Co Ltd - Class A	1,800	6,466	0.01
Haier Smart Home Co Ltd	26,446	84,978	0.17
Haier Smart Home Co Ltd - Class A	4,600	17,309	0.04
Huaneng Power International Inc	109,855	63,680	0.13
Huaneng Power International Inc - Class A	10,800	10,286	0.02
Huatai Securities Co Ltd	16,400	26,307	0.05
Huatai Securities Co Ltd - Class A	6,400	14,569	0.03
Huaxia Bank Co Ltd - Class A	56,500	60,887	0.12
Industrial & Commercial Bank of China Ltd	1,841,300	1,311,109	2.64
Industrial & Commercial Bank of China Ltd - Class A	131,000	124,223	0.25
Industrial Bank Co Ltd - Class A	56,600	168,260	0.34
Jiangxi Copper Co Ltd	52,000	91,297	0.18
Jiangxi Copper Co Ltd - Class A	7,100	22,514	0.05
Kweichow Moutai Co Ltd - Class A	300	64,452	0.13
Metallurgical Corp of China Ltd	198,000	39,191	0.08
Metallurgical Corp of China Ltd - Class A	76,800	31,921	0.06
New China Life Insurance Co Ltd	12,400	47,255	0.10
New China Life Insurance Co Ltd - Class A	2,600	18,429	0.04

Invesco FTSE RAFI Emerging Markets UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.12% (30 September 2024: 100.00%) (continued)			
China: 26.16% (30 September 2024: 24.30%) (continued)			
People's Insurance Co Group of China Ltd/The	155,434	80,311	0.16
People's Insurance Co Group of China Ltd/The - Class A	12,200	11,451	0.02
PetroChina Co Ltd	531,672	429,832	0.87
PetroChina Co Ltd - Class A	50,200	56,792	0.11
PICC Property & Casualty Co Ltd	85,022	157,143	0.32
Ping An Bank Co Ltd - Class A	44,800	69,427	0.14
Ping An Insurance Group Co of China Ltd	160,244	953,603	1.92
Ping An Insurance Group Co of China Ltd - Class A	20,000	142,116	0.29
Poly Developments and Holdings Group Co Ltd - Class A	56,900	64,685	0.13
Postal Savings Bank of China Co Ltd	275,782	170,497	0.34
Postal Savings Bank of China Co Ltd - Class A	46,000	32,984	0.07
Power Construction Corp of China Ltd	60,300	39,753	0.08
SAIC Motor Corp Ltd - Class A	22,500	48,896	0.10
Shanghai Pharmaceuticals Holding Co Ltd	27,300	39,299	0.08
Shanghai Pharmaceuticals Holding Co Ltd - Class A	5,300	13,531	0.03
Shanghai Pudong Development Bank Co Ltd - Class A	108,500	155,749	0.31
Sinopharm Group Co Ltd	24,800	57,503	0.12
Weichai Power Co Ltd	37,000	77,897	0.16
Weichai Power Co Ltd - Class A	9,300	21,004	0.04
Xiamen C & D Inc	32,900	46,955	0.09
Yankuang Energy Group Co Ltd	93,127	96,595	0.19
Yankuang Energy Group Co Ltd - Class A	11,515	21,110	0.04
Zijin Mining Group Co Ltd	46,330	105,281	0.21
Zijin Mining Group Co Ltd - Class A	12,400	30,924	0.06
Total China		**12,996,835**	**26.16**
China, Republic of (Taiwan): 14.94% (30 September 2024: 17.05%)			
Acer Inc	35,000	37,369	0.08
ASE Technology Holding Co Ltd	43,580	187,695	0.38
Asustek Computer Inc	9,278	170,177	0.34
Catcher Technology Co Ltd	11,057	69,767	0.14
Cathay Financial Holding Co Ltd	69,120	127,404	0.26
Chicony Electronics Co Ltd	8,086	40,914	0.08
China Steel Corp	77,076	51,999	0.10
Chunghwa Telecom Co Ltd	22,600	87,466	0.18
Compal Electronics Inc	44,000	42,208	0.09
CTBC Financial Holding Co Ltd	155,267	184,482	0.37
Delta Electronics Inc	13,311	144,325	0.29
E.Sun Financial Holding Co Ltd	51,636	44,711	0.09
Eva Airways Corp	30,000	36,639	0.07
Evergreen Marine Corp Taiwan Ltd	35,021	232,577	0.47
Far EasTone Telecommunications Co Ltd	16,556	45,875	0.09
First Financial Holding Co Ltd	43,728	35,625	0.07
Formosa Chemicals & Fibre Corp	48,000	37,660	0.08
Formosa Plastics Corp	79,352	87,472	0.18
Foxconn Technology Co Ltd	16,000	29,781	0.06
Fubon Financial Holding Co Ltd	53,095	136,405	0.27
Globalwafers Co Ltd	3,808	36,586	0.07
Hon Hai Precision Industry Co Ltd	181,673	798,863	1.61
Hua Nan Financial Holdings Co Ltd	50,000	41,864	0.08
Innolux Corp	144,232	65,594	0.13
Inventec Corp	57,000	72,446	0.15
KGI Financial Holding Co Ltd	134,629	69,540	0.14
Largan Precision Co Ltd	882	62,559	0.13
Lite-On Technology Corp	21,831	59,768	0.12
MediaTek Inc	9,496	397,543	0.80
Mega Financial Holding Co Ltd	48,508	58,293	0.12
Micro-Star International Co Ltd	9,057	44,190	0.09
Nan Ya Plastics Corp	47,223	42,668	0.09
Nanya Technology Corp	30,000	33,793	0.07
Novatek Microelectronics Corp	6,502	106,727	0.21
Pegatron Corp	18,650	47,127	0.09
Pou Chen Corp	38,000	40,401	0.08
Powerchip Semiconductor Manufacturing Corp	66,000	30,215	0.06
Quanta Computer Inc	27,609	186,679	0.38
Realtek Semiconductor Corp	3,842	60,518	0.12

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.12% (30 September 2024: 100.00%) (continued)			
China, Republic of (Taiwan): 14.94% (30 September 2024: 17.05%) (continued)			
Shanghai Commercial & Savings Bank Ltd/The	30,000	40,660	0.08
Shin Kong Financial Holding Co Ltd	179,000	65,772	0.13
Sino-American Silicon Products Inc	14,201	48,117	0.10
SinoPac Financial Holdings Co Ltd	66,324	44,446	0.09
Taishin Financial Holding Co Ltd	131,000	67,862	0.14
Taiwan Mobile Co Ltd	11,712	41,095	0.08
Taiwan Semiconductor Manufacturing Co Ltd	77,865	2,134,090	4.30
Unimicron Technology Corp	15,075	41,998	0.08
Uni-President Enterprises Corp	21,291	51,620	0.10
United Microelectronics Corp	193,000	259,542	0.52
Walsin Lihwa Corp	53,000	36,714	0.07
Wan Hai Lines Ltd	19,000	44,750	0.09
Wistron Corp	54,514	156,470	0.31
Wiwynn Corp	663	32,648	0.07
Yageo Corp	4,735	68,595	0.14
Yang Ming Marine Transport Corp	67,000	150,133	0.30
Yuanta Financial Holding Co Ltd	52,576	52,968	0.11
Total China, Republic of (Taiwan)		**7,423,405**	**14.94**
Euro Countries: 0.00% (30 September 2024: 0.09%)			
Hong Kong: 0.99% (30 September 2024: 0.99%)			
BYD Electronic International Co Ltd	5,000	25,899	0.05
China Overseas Land & Investment Ltd	71,649	128,006	0.26
China Resources Beer Holdings Co Ltd	12,700	45,868	0.09
China Resources Power Holdings Co Ltd	39,784	94,394	0.19
CITIC Ltd	52,000	64,162	0.13
CSPC Pharmaceutical Group Ltd	119,000	75,558	0.15
Guangdong Investment Ltd	78,000	57,345	0.12
Total Hong Kong		**491,232**	**0.99**
India: 13.47% (30 September 2024: 12.30%)			
Axis Bank Ltd	16,714	215,494	0.43
Bajaj Finance Ltd	674	70,541	0.14
Bajaj Finserv Ltd	2,176	51,104	0.10
Bank of Baroda	20,053	53,616	0.11
Bharat Petroleum Corp Ltd	31,676	103,201	0.21
Bharti Airtel - Partly Paid	400	6,056	0.01
Bharti Airtel Ltd	8,225	166,805	0.34
Canara Bank	39,587	41,221	0.08
Coal India Ltd	26,701	124,395	0.25
Dr Reddy's Laboratories Ltd	3,137	41,994	0.08
Federal Bank Ltd	17,511	39,485	0.08
GAIL India Ltd	42,468	90,946	0.18
Grasim Industries Ltd	1,955	59,724	0.12
HCL Technologies Ltd	6,267	116,765	0.24
HDFC Bank Ltd	28,747	614,879	1.24
Hero MotoCorp Ltd	1,152	50,178	0.10
Hindalco Industries Ltd	15,882	126,809	0.26
Hindustan Petroleum Corp Ltd	20,724	87,372	0.18
Hindustan Unilever Ltd	3,442	90,964	0.18
ICICI Bank Ltd	21,889	345,304	0.70
Indian Oil Corp Ltd	54,206	80,986	0.16
Indus Towers Ltd	13,905	54,385	0.11
IndusInd Bank Ltd	7,247	55,099	0.11
Infosys Ltd	17,780	326,727	0.66
ITC Ltd	19,734	94,604	0.19
Jindal Steel & Power Ltd	4,922	52,536	0.11
Jio Financial Services Ltd	24,089	64,120	0.13
JSW Steel Ltd	5,218	64,907	0.13
Kotak Mahindra Bank Ltd	3,829	97,265	0.20
Larsen & Toubro Ltd	3,592	146,765	0.30
Mahindra & Mahindra Ltd	4,160	129,746	0.26
Maruti Suzuki India Ltd	556	74,952	0.15
NTPC Ltd	47,545	198,919	0.40
Oil & Natural Gas Corp Ltd	44,804	129,150	0.26
Oil India Ltd	9,327	42,203	0.08
Power Finance Corp Ltd	28,051	135,952	0.27

Invesco FTSE RAFI Emerging Markets UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.12% (30 September 2024: 100.00%) (continued)			
India: 13.47% (30 September 2024: 12.30%) (continued)			
Power Grid Corp of India Ltd	43,746	148,605	0.30
Punjab National Bank	37,770	42,480	0.09
REC Ltd	16,660	83,658	0.17
Reliance Industries Ltd	47,561	709,527	1.43
Shriram Finance Ltd	9,331	71,615	0.14
State Bank of India	21,321	192,450	0.39
Steel Authority of India Ltd	42,826	57,711	0.12
Sun Pharmaceutical Industries Ltd	3,215	65,250	0.13
Tata Consultancy Services Ltd	5,183	218,675	0.44
Tata Motors Ltd	22,955	181,134	0.36
Tata Power Co Ltd/The	9,367	41,140	0.08
Tata Steel Ltd	110,306	199,053	0.40
Tech Mahindra Ltd	4,007	66,488	0.13
UltraTech Cement Ltd	397	53,459	0.11
Union Bank of India Ltd	28,059	41,423	0.08
UPL Ltd	5,777	43,004	0.09
Vedanta Ltd	27,970	151,643	0.31
Wipro Ltd	13,692	42,010	0.08
Yes Bank Ltd	187,261	36,982	0.07
Total India		**6,691,476**	**13.47**
Indonesia: 1.25% (30 September 2024: 1.22%)			
Astra International Tbk PT	128,700	38,237	0.08
Bank Central Asia Tbk PT	260,617	133,771	0.27
Bank Mandiri Persero Tbk PT	403,097	126,576	0.25
Bank Negara Indonesia Persero Tbk PT	210,800	53,973	0.11
Bank Rakyat Indonesia Persero Tbk PT	825,394	201,863	0.40
Telkom Indonesia Persero Tbk PT	473,900	68,967	0.14
Total Indonesia		**623,387**	**1.25**
Malaysia: 0.56% (30 September 2024: 0.70%)			
CIMB Group Holdings Bhd	52,174	82,303	0.17
Malayan Banking Bhd	28,200	64,312	0.13
Public Bank Bhd	45,812	45,631	0.09
Tenaga Nasional Bhd	28,500	85,933	0.17
Total Malaysia		**278,179**	**0.56**
Mexico: 2.41% (30 September 2024: 2.06%)			
America Movil SAB de CV	298,171	212,498	0.43
Arca Continental SAB de CV	4,800	50,205	0.10
Cemex SAB de CV	323,138	182,432	0.37
Coca-Cola Femsa SAB de CV	5,730	52,392	0.10
Fomento Economico Mexicano SAB de CV	24,643	240,705	0.48
Grupo Aeroportuario del Pacifico SAB de CV	2,040	37,732	0.08
Grupo Financiero Banorte SAB de CV	25,300	175,520	0.35
Grupo Mexico SAB de CV	16,613	83,088	0.17
Wal-Mart de Mexico SAB de CV	59,700	164,466	0.33
Total Mexico		**1,199,038**	**2.41**
Saudi Arabia: 2.40% (30 September 2024: 2.31%)			
Al Rajhi Bank	8,551	232,518	0.47
Alinma Bank	8,188	67,012	0.13
Almarai Co JSC	2,876	42,629	0.09
Etihad Etisalat Co	2,647	43,045	0.09
Riyad Bank	6,630	58,238	0.12
SABIC Agri-Nutrients Co	1,315	37,160	0.07
Saudi Arabian Mining Co	5,944	73,367	0.15
Saudi Arabian Oil Co	35,596	253,843	0.51
Saudi Awwal Bank	5,738	57,363	0.12
Saudi Basic Industries Corp	5,107	86,725	0.17
Saudi National Bank/The	13,178	125,944	0.25
Saudi Telecom Co	9,546	115,409	0.23
Total Saudi Arabia		**1,193,253**	**2.40**
South Africa: 3.35% (30 September 2024: 4.15%)			
Absa Group Ltd	6,784	65,284	0.13
Anglo American Platinum Ltd	1,791	71,513	0.14
AngloGold Ashanti Plc	2,978	111,209	0.22
Aspen Pharmacare Holdings Ltd	3,906	34,772	0.07
Bid Corp Ltd	2,596	62,028	0.13

Invesco FTSE RAFI Emerging Markets UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.12% (30 September 2024: 100.00%) (continued)			
South Africa: 3.35% (30 September 2024: 4.15%) (continued)			
Capitec Bank Holdings Ltd	367	61,912	0.12
Discovery Ltd	3,425	37,152	0.08
FirstRand Ltd	42,994	167,937	0.34
Gold Fields Ltd	6,436	141,871	0.29
Impala Platinum Holdings Ltd	12,950	88,662	0.18
MTN Group Ltd	21,658	145,114	0.29
Naspers Ltd	622	152,795	0.31
Nedbank Group Ltd	3,345	46,787	0.09
Pepkor Holdings Ltd	30,658	42,557	0.09
Sanlam Ltd	10,457	47,049	0.10
Sasol Ltd	15,940	66,302	0.13
Shoprite Holdings Ltd	4,125	61,164	0.12
Sibanye Stillwater Ltd	133,328	151,002	0.30
Standard Bank Group Ltd	8,272	107,678	0.22
Total South Africa		**1,662,788**	**3.35**
Thailand: 2.59% (30 September 2024: 3.46%)			
Advanced Info Service PCL	8,478	68,724	0.14
Bangchak Corp PCL	38,600	43,236	0.09
Bangkok Bank PCL	13,001	56,526	0.11
Bangkok Dusit Medical Services PCL	78,000	50,122	0.10
Banpu PCL	301,900	36,664	0.07
Charoen Pokphand Foods PCL	87,385	61,305	0.12
CP ALL PCL	71,508	104,337	0.21
Indorama Ventures PCL	72,000	41,385	0.08
Kasikornbank PCL	38,000	180,899	0.37
Krung Thai Bank PCL	113,089	80,337	0.16
PTT Exploration & Production PCL	28,427	97,620	0.20
PTT Global Chemical PCL	107,238	54,370	0.11
PTT PCL	123,198	116,207	0.23
SCB X PCL	32,500	117,833	0.24
Siam Cement PCL/The	17,047	78,389	0.16
Thai Oil PCL	75,464	54,499	0.11
TMBThanachart Bank PCL	745,100	43,048	0.09
Total Thailand		**1,285,501**	**2.59**
Turkey: 1.85% (30 September 2024: 1.66%)			
Akbank TAS	59,792	82,300	0.17
BIM Birlesik Magazalar AS	5,410	65,309	0.13
Eregli Demir ve Celik Fabrikalari TAS	132,762	78,761	0.16
Haci Omer Sabanci Holding AS	23,328	51,652	0.10
KOC Holding AS	47,554	204,947	0.41
Turk Hava Yollari AO	14,815	121,376	0.25
Turkcell Iletisim Hizmetleri AS	20,123	50,784	0.10
Turkiye Is Bankasi AS	169,152	54,631	0.11
Turkiye Petrol Rafinerileri AS	30,377	110,432	0.22
Turkiye Sise ve Cam Fabrikalari AS	39,449	40,093	0.08
Yapi ve Kredi Bankasi AS	90,275	57,171	0.12
Total Turkey		**917,456**	**1.85**
United States: 0.30% (30 September 2024: 0.27%)			
Yum China Holdings Inc	2,850	148,356	0.30
Total United States		**148,356**	**0.30**
Total Equities		**49,737,644**	**100.12**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**49,737,644**	**100.12**
Other transferable securities			
Equities: 0.00% (30 September 2024: 0.00%)			
Russia: 0.00% (30 September 2024: 0.00%)			
Alrosa PJSC*	83,230	–	–
Gazprom PJSC*	269,976	–	–
MMC Norilskiy Nickel PJSC*	55,100	–	–
Inter RAO UES PJSC*	713,100	–	–
LUKOIL PJSC*	7,860	–	–
Magnit PJSC*	1,802	–	–
Mobile TeleSystems PJSC*	37,730	–	–

Invesco FTSE RAFI Emerging Markets UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 0.00% (30 September 2024: 0.00%) (continued)			
Russia: 0.00% (30 September 2024: 0.00%) (continued)			
Moscow Exchange MICEX-RTS PJSC*	7,270	–	–
Novatek PJSC*	7,235	–	–
Novolipetsk Steel PJSC*	23,460	–	–
Rosneft Oil Co PJSC*	29,240	–	–
Sberbank of Russia PJSC*	222,965	–	–
Severstal PAO*	6,936	–	–
Sistema AFK PAO*	29,500	–	–
Surgutneftegas PJSC*	125,844	–	–
Surgutneftegas PJSC - Pref*	78,510	–	–
Tatneft PJSC*	24,513	–	–
VTB Bank PJSC*	18,362	–	–
Total Russia		**–**	**–**
Total Equities		**–**	**–**
Total other transferable securities		**–**	**–**
Investment Funds: 0.07% (30 September 2024: 0.46%)			
Euro Countries: 0.07% (30 September 2024: 0.46%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	36,176	36,176	0.07
Total Euro Countries		**36,176**	**0.07**
Total Investment Funds		**36,176**	**0.07**
Financial assets at fair value through profit or loss		**49,773,820**	**100.19**
Current assets (30 September 2024: 0.43%)		126,769	0.25
Total assets		**49,900,589**	**100.44**
Current liabilities (30 September 2024: (0.89%))		(218,854)	(0.44)
Net assets attributable to holders of redeemable participating Shares		**49,681,735**	**100.00**

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.67
Other transferable securities	0.00
Investment Funds	0.07
Other assets	0.26
	100.00

Invesco FTSE RAFI Europe UCITS ETF
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Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 99.77% (30 September 2024: 99.84%)			
Bermuda: 0.17% (30 September 2024: 0.26%)			
Aegon Ltd	2,544	15,391	0.13
Hiscox Ltd	355	4,989	0.04
Total Bermuda		**20,380**	**0.17**
Denmark: 1.65% (30 September 2024: 1.79%)			
AP Moller - Maersk A/S - Class A	6	9,498	0.08
AP Moller - Maersk A/S - Class B	10	16,065	0.14
Carlsberg AS	99	11,635	0.10
Coloplast A/S	65	6,301	0.05
Danske Bank A/S	672	20,276	0.17
DSV A/S	109	19,468	0.16
Genmab A/S	34	6,107	0.05
ISS A/S	278	5,899	0.05
Jyske Bank A/S	67	4,948	0.04
Novo Nordisk A/S	747	47,041	0.40
Novonesis (Novozymes) B	105	5,644	0.05
Orsted AS	250	10,100	0.09
Pandora A/S	47	6,640	0.06
Sydbank AS	63	3,646	0.03
Tryg A/S	357	7,853	0.07
Vestas Wind Systems A/S	1,069	13,601	0.11
Total Denmark		**194,722**	**1.65**
Euro Countries: 55.00% (30 September 2024: 54.70%)			
A2A SpA	3,861	8,591	0.07
Aalberts NV	108	3,370	0.03
ABN AMRO Bank NV	1,343	26,000	0.22
Acciona SA	48	5,798	0.05
Accor SA	141	5,906	0.05
Acerinox SA	580	6,270	0.05
ACS Actividades de Construccion y Servicios SA	247	13,029	0.11
adidas AG	103	22,320	0.19
Adyen NV	4	5,624	0.05
Aena SME SA	37	8,014	0.07
Ageas SA/NV	237	13,118	0.11
AIB Group Plc	2,363	14,060	0.12
Air France-KLM	848	7,235	0.06
Air Liquide SA	368	64,451	0.55
Airbus SE	322	52,415	0.44
Akzo Nobel NV	343	19,441	0.16
Allianz SE	466	164,079	1.39
Alstom SA	724	14,755	0.13
Amadeus IT Group SA	157	11,068	0.09
Amundi SA	95	6,840	0.06
ANDRITZ AG	90	4,653	0.04
Anheuser-Busch InBev SA/NV	1,351	76,899	0.65
APERAM SA	119	3,558	0.03
ArcelorMittal SA	1,988	52,622	0.45
Argenx SE	6	3,244	0.03
Arkema SA	154	10,842	0.09
Aroundtown SA	1,541	3,894	0.03
ASM International NV	10	4,154	0.04
ASML Holding NV	90	54,540	0.46
ASR Nederland NV	229	12,132	0.10
Aurubis AG	91	7,922	0.07
AXA SA	2,833	111,620	0.94
Azimut Holding SpA	193	4,972	0.04
B&M European Value Retail SA	2,286	7,113	0.06
Banca Mediolanum SpA	366	5,442	0.05
Banca Monte dei Paschi di Siena SpA	1,248	9,113	0.08
Banca Popolare di Sondrio SPA	419	4,659	0.04
Banco Bilbao Vizcaya Argentaria SA	8,233	103,283	0.87
Banco BPM SpA	1,851	17,299	0.15
Banco Comercial Portugues SA	8,624	4,805	0.04

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Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.77% (30 September 2024: 99.84%) (continued)			
Euro Countries: 55.00% (30 September 2024: 54.70%) (continued)			
Banco de Sabadell SA	7,671	19,799	0.17
Banco Santander SA	18,678	115,729	0.98
Bank of Ireland Group Plc	1,416	15,356	0.13
Bankinter SA	847	8,678	0.07
BASF SE	1,791	82,198	0.70
BAWAG Group AG	94	8,930	0.08
Bayer AG	2,818	62,193	0.53
Bayerische Motoren Werke AG	820	60,418	0.51
Bayerische Motoren Werke AG - Pref	161	11,093	0.09
BE Semiconductor Industries NV	29	2,761	0.02
Bechtle AG	114	3,899	0.03
Beiersdorf AG	47	5,612	0.05
BNP Paribas SA	2,016	155,051	1.31
Bollore SE	688	3,715	0.03
Bouygues SA	504	18,351	0.16
BPER Banca SPA	1,386	9,993	0.08
Brenntag SE	218	12,993	0.11
Bureau Veritas SA	204	5,700	0.05
Buzzi SpA	93	4,112	0.03
CaixaBank SA	4,801	34,442	0.29
Capgemini SE	165	22,778	0.19
Carrefour SA	1,743	23,042	0.20
Cellnex Telecom SA	361	11,852	0.10
Cie de Saint-Gobain SA	621	56,946	0.48
Cie Generale des Etablissements Michelin SCA	1,147	37,174	0.31
Commerzbank AG	1,427	29,924	0.25
Continental AG	301	19,433	0.17
Covestro AG	319	18,949	0.16
Covivio SA/France	75	3,885	0.03
Credit Agricole SA	2,285	38,331	0.32
Daimler Truck Holding AG	806	29,919	0.25
Danone SA	713	50,509	0.43
Dassault Systemes SE	192	6,708	0.06
DCC Plc	147	9,038	0.08
Deutsche Bank AG	4,281	93,411	0.79
Deutsche Boerse AG	92	25,033	0.21
Deutsche Lufthansa AG	1,862	12,468	0.11
Deutsche Post AG	1,879	74,183	0.63
Deutsche Telekom AG	4,747	162,442	1.38
E.ON SE	4,755	66,380	0.56
Edenred SE	171	5,120	0.04
EDP Renovaveis SA	392	3,022	0.03
EDP SA	7,575	23,573	0.20
Eiffage SA	168	18,018	0.15
Elia Group SA/NV	66	5,290	0.05
Elia Group SA/NV - Rights (10/04/2025)	66	298	0.00
Elis SA	272	5,587	0.05
Elisa Oyj	155	6,987	0.06
Enagas SA	636	8,472	0.07
Endesa SA	747	18,302	0.16
Enel SpA	17,447	130,800	1.11
Engie SA	3,615	65,196	0.55
Eni SpA	7,360	105,233	0.89
Erste Group Bank AG	366	23,321	0.20
EssilorLuxottica SA	133	35,298	0.30
Eurazeo SE	61	4,154	0.04
Eurofins Scientific SE	157	7,728	0.07
Euronext NV	46	6,150	0.05
Evonik Industries AG	679	13,536	0.12
EXOR NV	110	9,191	0.08
Ferrari NV	16	6,275	0.05
Ferrovial SE	145	5,971	0.05
FinecoBank Banca Fineco SpA	379	6,896	0.06
Fortum Oyj	804	12,148	0.10
Forvia SE	706	5,303	0.05

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.77% (30 September 2024: 99.84%) (continued)			
Euro Countries: 55.00% (30 September 2024: 54.70%) (continued)			
Freenet AG	184	6,484	0.06
Fresenius Medical Care AG	460	20,994	0.18
Fresenius SE & Co KGaA	664	26,142	0.22
FUCHS SE	26	872	0.01
FUCHS SE - Pref	54	2,393	0.02
Galp Energia SGPS SA	972	15,776	0.13
GEA Group AG	146	8,161	0.07
Gecina SA	79	6,861	0.06
Generali	1,976	63,983	0.54
Getlink SE	222	3,541	0.03
Glanbia Plc	240	2,441	0.02
Grifols SA	515	4,222	0.04
Grifols SA - Pref	540	3,502	0.03
Groupe Bruxelles Lambert NV	81	5,573	0.05
Hannover Rueck SE	57	15,658	0.13
Heidelberg Materials AG	186	29,304	0.25
Heineken Holding NV	192	12,845	0.11
Heineken NV	341	25,705	0.22
HelloFresh SE	418	3,250	0.03
Henkel AG & Co KGaA	127	8,452	0.07
Henkel AG & Co KGaA - Pref	209	15,357	0.13
Hera SpA	1,525	6,100	0.05
Hermes International SCA	4	9,644	0.08
HOCHTIEF AG	33	5,181	0.04
HUGO BOSS AG	73	2,545	0.02
Huhtamaki Oyj	90	2,956	0.03
Iberdrola SA	5,996	89,580	0.76
IMCD NV	34	4,170	0.04
Industria de Diseno Textil SA	546	25,034	0.21
Infineon Technologies AG	782	23,769	0.20
ING Groep NV	6,499	116,917	0.99
International Consolidated Airlines Group SA	2,601	8,106	0.07
Intesa Sanpaolo SpA	21,533	101,937	0.86
Ipsen SA	30	3,192	0.03
Italgas SpA	888	5,892	0.05
Iveco Group NV	545	8,213	0.07
JDE Peet's NV	246	4,974	0.04
Jeronimo Martins SGPS SA	474	9,291	0.08
Just Eat Takeaway.com NV	365	7,074	0.06
K+S AG	714	8,996	0.08
KBC Group NV	331	27,804	0.24
Kering SA	117	22,338	0.19
Kerry Group Plc	118	11,422	0.10
Kesko Oyj	287	5,414	0.05
Kingspan Group Plc	100	7,415	0.06
KION Group AG	182	6,971	0.06
Klepierre SA	289	8,936	0.08
Knorr-Bremse AG	62	5,180	0.04
Kone Oyj	284	14,439	0.12
Konecranes Oyj	65	3,822	0.03
Koninklijke Ahold Delhaize NV	1,654	57,162	0.48
Koninklijke KPN NV	5,242	20,533	0.17
Koninklijke Philips NV	1,024	23,931	0.20
Koninklijke Vopak NV	89	3,569	0.03
LANXESS AG	203	5,645	0.05
LEG Immobilien SE	110	7,201	0.06
Legrand SA	170	16,531	0.14
Leonardo SpA	305	13,673	0.12
Logista Integral SA	114	3,349	0.03
L'Oreal SA	117	40,113	0.34
LVMH Moet Hennessy Louis Vuitton SE	140	80,038	0.68
Mapfre SA	1,719	4,885	0.04
Mediobanca Banca di Credito Finanziario SpA	706	12,189	0.10
Mercedes-Benz Group AG	2,027	109,843	0.93
Merck KGaA	97	12,280	0.10

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.77% (30 September 2024: 99.84%) (continued)			
Euro Countries: 55.00% (30 September 2024: 54.70%) (continued)			
Merlin Properties Socimi SA	526	5,184	0.04
Metso Oyj	537	5,103	0.04
Moncler SpA	97	5,490	0.05
MTU Aero Engines AG	24	7,687	0.07
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	161	93,766	0.79
Naturgy Energy Group SA	194	4,990	0.04
Neste Oyj	1,736	14,815	0.13
Nexans SA	44	3,978	0.03
Nexi SpA	1,550	7,614	0.06
NN Group NV	552	28,307	0.24
Nokia Oyj	7,520	36,397	0.31
Nordea Bank Abp	5,746	67,630	0.57
OCI NV	456	4,879	0.04
OMV AG	241	11,447	0.10
Orange SA	4,515	54,157	0.46
Orion Oyj	75	4,115	0.04
Outokumpu Oyj	969	3,362	0.03
Pernod Ricard SA	275	25,096	0.21
Pirelli & C SpA	686	3,755	0.03
Poste Italiane SpA	764	12,553	0.11
Prosus NV	375	15,966	0.14
Prysmian SpA	207	10,425	0.09
Publicis Groupe SA	219	18,996	0.16
Puma SE	192	4,299	0.04
QIAGEN NV	166	6,088	0.05
Raiffeisen Bank International AG	187	4,436	0.04
Randstad NV	275	10,505	0.09
Redeia Corp SA	709	13,159	0.11
Renault SA	694	32,306	0.27
Repsol SA	2,997	36,863	0.31
Rexel SA	430	10,655	0.09
Rheinmetall AG	10	13,190	0.11
RWE AG	1,399	46,195	0.39
Safran SA	107	25,894	0.22
Saipem SpA	2,168	4,642	0.04
Sampo Oyj	2,318	20,514	0.17
Sanofi SA	1,346	137,184	1.16
SAP SE	330	80,652	0.68
SBM Offshore NV	198	3,899	0.03
Schneider Electric SE	281	59,221	0.50
SCOR SE	338	8,998	0.08
SEB SA	46	3,995	0.03
Siemens AG	571	120,995	1.03
Siemens Energy AG	329	17,713	0.15
Siemens Healthineers AG	193	9,575	0.08
Signify NV	296	5,902	0.05
Sixt SE	21	1,662	0.01
Sixt SE - Pref	29	1,618	0.01
Smurfit WestRock Plc	355	14,678	0.12
Snam SpA	3,469	16,634	0.14
Societe Generale SA	1,761	72,888	0.62
Sodexo SA	115	6,831	0.06
Solvay SA	120	3,936	0.03
Sopra Steria Group	23	3,935	0.03
SPIE SA	184	7,239	0.06
Stellantis NV	12,079	123,955	1.05
STMicroelectronics NV	809	16,180	0.14
Stora Enso Oyj	1,474	12,845	0.11
Subsea 7 SA	308	4,537	0.04
Syensqo SA	96	6,026	0.05
Symrise AG	79	7,560	0.06
TAG Immobilien AG	257	3,233	0.03
Talanx AG	65	6,286	0.05
Technip Energies NV	194	5,847	0.05
Telecom Italia SpA/Milano	66,345	20,620	0.17

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.77% (30 September 2024: 99.84%) (continued)			
Euro Countries: 55.00% (30 September 2024: 54.70%) (continued)			
Telecom Italia SpA/Milano - RSP	31,224	11,222	0.10
Telefonica SA	8,130	35,398	0.30
Teleperformance SE	116	10,728	0.09
Tenaris SA	556	10,041	0.08
Terna - Rete Elettrica Nazionale	1,470	12,295	0.10
Thales SA	61	14,982	0.13
thyssenkrupp AG	1,405	13,297	0.11
TotalEnergies SE	4,142	247,112	2.09
Traton SE	144	4,478	0.04
TUI AG	1,374	8,670	0.07
Ubisoft Entertainment SA	385	4,295	0.04
UCB SA	54	8,788	0.07
Umicore SA	504	4,813	0.04
Unibail-Rodamco-Westfield	187	14,567	0.12
Unicaja Banco SA	2,493	4,253	0.04
UniCredit SpA	2,033	104,761	0.89
Unipol Assicurazioni SpA	729	10,731	0.09
Universal Music Group NV	265	6,739	0.06
UPM-Kymmene Oyj	822	20,303	0.17
Valeo SE	866	7,434	0.06
Vallourec SACA	276	4,816	0.04
Valmet Oyj	248	6,188	0.05
Veolia Environnement SA	1,381	43,847	0.37
Verallia SA	126	3,604	0.03
Verbund AG	60	3,927	0.03
Vinci SA	724	84,201	0.71
voestalpine AG	234	5,265	0.04
Volkswagen AG	109	10,442	0.09
Volkswagen AG - Pref	696	65,118	0.55
Vonovia SE	871	21,740	0.18
Wacker Chemie AG	66	5,002	0.04
Warehouses De Pauw CVA	164	3,595	0.03
Wartsila OYJ Abp	363	5,951	0.05
Wienerberger AG	195	5,983	0.05
Wolters Kluwer NV	79	11,340	0.10
Worldline SA/France	854	4,832	0.04
Zalando SE	224	7,114	0.06
Total Euro Countries		**6,497,191**	**55.00**
Isle of Man: 0.05% (30 September 2024: 0.05%)			
Entain Plc	920	6,352	0.05
Total Isle of Man		**6,352**	**0.05**
Jersey: 0.80% (30 September 2024: 1.12%)			
Experian Plc	365	15,562	0.13
Glencore Plc	19,582	65,589	0.56
WPP Plc	1,910	13,265	0.11
Total Jersey		**94,416**	**0.80**
Norway: 1.60% (30 September 2024: 1.29%)			
Aker BP ASA	747	16,378	0.14
DNB Bank ASA	834	20,192	0.17
Equinor ASA	3,127	76,573	0.65
Frontline Plc	245	3,309	0.03
Gjensidige Forsikring ASA	201	4,271	0.04
Mowi ASA	562	9,611	0.08
Norsk Hydro ASA	2,805	14,869	0.12
Orkla ASA	663	6,718	0.06
Schibsted ASA - Class A	52	1,297	0.01
Schibsted ASA - Class B	74	1,773	0.01
Storebrand ASA	471	5,505	0.05
Telenor ASA	836	11,057	0.09
Var Energi ASA	1,929	5,748	0.05
Yara International ASA	439	12,187	0.10
Total Norway		**189,488**	**1.60**
Poland: 0.43% (30 September 2024: 0.33%)			
Bank Polska Kasa Opieki SA	195	8,184	0.07
KGHM Polska Miedz SA	156	4,672	0.04

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.77% (30 September 2024: 99.84%) (continued)			
Poland: 0.43% (30 September 2024: 0.33%) (continued)			
LPP SA	1	4,204	0.03
ORLEN SA	859	13,957	0.12
Powszechna Kasa Oszczednosci Bank Polski SA	680	12,207	0.10
Powszechny Zaklad Ubezpieczen SA	585	7,820	0.07
Total Poland		**51,044**	**0.43**
Sweden: 4.18% (30 September 2024: 4.37%)			
Alfa Laval AB	142	5,613	0.05
Assa Abloy AB	647	17,883	0.15
Atlas Copco AB - Class A	1,054	15,484	0.13
Atlas Copco AB - Class B	636	8,227	0.07
Axfood AB	163	3,392	0.03
Boliden AB	498	15,022	0.13
Castellum AB	595	6,076	0.05
Electrolux AB	953	7,179	0.06
Embracer Group AB	408	3,979	0.03
Epiroc AB - Class A	324	6,005	0.05
Epiroc AB - Class B	194	3,147	0.03
EQT AB	205	5,747	0.05
Essity AB	740	19,464	0.16
Evolution AB	87	5,982	0.05
Fastighets AB Balder	712	4,127	0.04
Getinge AB	238	4,733	0.04
H & M Hennes & Mauritz AB	1,006	12,225	0.10
Hexagon AB	1,201	11,805	0.10
Holmen AB	91	3,331	0.03
Husqvarna AB	870	3,798	0.03
Industrivarden AB - Class A	87	2,949	0.03
Industrivarden AB - Class C	118	3,996	0.03
Investor AB - Class A	370	10,165	0.09
Investor AB - Class B	1,332	36,626	0.31
Nibe Industrier AB	1,424	4,978	0.04
Saab AB	133	4,825	0.04
Sandvik AB	912	17,651	0.15
Securitas AB	562	7,352	0.06
Skandinaviska Enskilda Banken AB - Class A	2,042	30,958	0.26
Skandinaviska Enskilda Banken AB - Class C	21	326	0.00
Skanska AB	382	7,777	0.07
SKF AB	519	9,672	0.08
SSAB AB - Class A	615	3,514	0.03
SSAB AB - Class B	1,718	9,643	0.08
Svenska Cellulosa AB SCA	609	7,423	0.06
Svenska Handelsbanken AB - Class A	1,992	20,773	0.18
Svenska Handelsbanken AB - Class B	48	708	0.01
Swedbank AB	1,292	27,137	0.23
Tele2 AB	1,074	13,417	0.11
Telefonaktiebolaget LM Ericsson - Class B	3,792	27,148	0.23
Telia Co AB	5,188	17,352	0.15
Trelleborg AB	170	5,825	0.05
Volvo AB - Class A	222	5,982	0.05
Volvo AB - Class B	1,814	49,018	0.42
Volvo Car AB	2,758	4,878	0.04
Total Sweden		**493,312**	**4.18**
Switzerland: 11.26% (30 September 2024: 10.31%)			
ABB Ltd	843	39,888	0.34
Adecco Group AG	640	17,693	0.15
Alcon AG	246	21,421	0.18
Avolta AG	145	5,832	0.05
Baloise Holding AG	41	7,945	0.07
Barry Callebaut AG	5	6,132	0.05
BKW AG	21	3,397	0.03
Cembra Money Bank AG	34	3,538	0.03
Chocoladefabriken Lindt & Spruengli AG	1	12,494	0.11
Cie Financiere Richemont SA	252	40,331	0.34
Clariant AG	542	5,402	0.05
Coca-Cola HBC AG	207	8,667	0.07

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As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.77% (30 September 2024: 99.84%) (continued)			
Switzerland: 11.26% (30 September 2024: 10.31%) (continued)			
DSM-Firmenich AG	188	17,176	0.15
Galenica AG	49	4,076	0.03
Geberit AG	18	10,359	0.09
Georg Fischer AG	55	3,695	0.03
Givaudan SA	4	15,896	0.13
Helvetia Holding AG	36	6,882	0.06
Holcim AG	572	56,560	0.48
Julius Baer Group Ltd	254	16,133	0.14
Kuehne + Nagel International AG	65	13,841	0.12
Logitech International SA	66	5,105	0.04
Lonza Group AG	27	15,318	0.13
Nestle SA	2,356	220,244	1.86
Novartis AG	1,526	156,226	1.32
Partners Group Holding AG	8	10,430	0.09
PSP Swiss Property AG	40	5,784	0.05
Roche Holding AG	583	177,214	1.50
Roche Holding AG - BR	31	9,939	0.08
Sandoz Group AG	450	17,441	0.15
Schindler Holding AG	25	7,215	0.06
Schindler Holding AG - REG	13	3,632	0.03
SGS SA	118	10,856	0.09
SIG Group AG	264	4,506	0.04
Sika AG	72	16,062	0.14
Sonova Holding AG	22	5,905	0.05
Straumann Holding AG	27	2,993	0.03
Sunrise Communications AG	193	8,623	0.07
Swatch Group AG/The	55	8,730	0.07
Swatch Group AG/The - REG	100	3,176	0.03
Swiss Life Holding AG	36	30,248	0.26
Swiss Prime Site AG	76	8,636	0.07
Swiss Re AG	357	56,033	0.47
Swisscom AG	37	19,726	0.17
UBS Group AG	3,547	99,727	0.84
Zurich Insurance Group AG	169	108,754	0.92
Total Switzerland		**1,329,881**	**11.26**
United Kingdom: 24.63% (30 September 2024: 25.41%)			
3i Group Plc	488	21,086	0.18
Aberdeen Group Plc	1,981	3,661	0.03
Admiral Group Plc	237	8,071	0.07
Anglo American Plc	1,876	48,085	0.41
Antofagasta Plc	391	7,796	0.07
Ashtead Group Plc	387	19,173	0.16
Associated British Foods Plc	526	12,005	0.10
AstraZeneca Plc	774	104,087	0.88
Aviva Plc	3,744	24,839	0.21
BAE Systems Plc	2,554	47,594	0.40
Barclays Plc	33,622	115,628	0.98
Barratt Redrow Plc	2,528	12,775	0.11
Beazley Plc	577	6,391	0.05
Bellway Plc	296	8,369	0.07
Berkeley Group Holdings Plc	154	6,595	0.06
BP Plc	37,726	196,597	1.66
British American Tobacco Plc	3,800	144,489	1.22
British Land Co Plc/The	1,647	7,270	0.06
BT Group Plc	8,329	16,507	0.14
Bunzl Plc	360	12,759	0.11
Burberry Group Plc	626	5,773	0.05
Centrica Plc	9,048	16,148	0.14
Coca-Cola Europacific Partners Plc	156	12,564	0.11
Compass Group Plc	964	29,409	0.25
Computacenter Plc	137	4,001	0.03
ConvaTec Group Plc	1,127	3,464	0.03
Croda International Plc	180	6,287	0.05
Diageo Plc	2,131	51,298	0.43
Direct Line Insurance Group Plc	2,843	9,553	0.08

Invesco FTSE RAFI Europe UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.77% (30 September 2024: 99.84%) (continued)			
United Kingdom: 24.63% (30 September 2024: 25.41%) (continued)			
Drax Group Plc	601	4,205	0.04
easyJet Plc	659	3,483	0.03
Endeavour Mining Plc	255	5,543	0.05
GSK Plc	5,765	100,715	0.85
Haleon Plc	8,225	38,459	0.33
Halma Plc	134	4,133	0.04
Hikma Pharmaceuticals Plc	150	3,493	0.03
Howden Joinery Group Plc	470	4,038	0.03
HSBC Holdings Plc	17,632	184,125	1.56
IG Group Holdings Plc	502	5,708	0.05
IMI Plc	200	4,510	0.04
Imperial Brands Plc	1,104	37,796	0.32
Inchcape Plc	419	3,355	0.03
Informa Plc	964	8,863	0.08
InterContinental Hotels Group Plc	49	4,832	0.04
Intermediate Capital Group Plc	205	4,787	0.04
International Distribution Services Plc	888	3,852	0.03
Intertek Group Plc	122	7,296	0.06
Investec Plc	789	4,518	0.04
ITV Plc	4,902	4,619	0.04
J Sainsbury Plc	4,048	11,377	0.10
JD Sports Fashion Plc	5,581	4,528	0.04
Johnson Matthey Plc	316	4,999	0.04
Kingfisher Plc	4,226	12,791	0.11
Land Securities Group Plc	1,401	9,208	0.08
Legal & General Group Plc	7,296	21,168	0.18
Lloyds Banking Group Plc	89,427	77,025	0.65
London Stock Exchange Group Plc	239	32,729	0.28
LondonMetric Property Plc	1,638	3,590	0.03
M&G Plc	2,903	6,886	0.06
Marks & Spencer Group Plc	3,052	12,965	0.11
Melrose Industries Plc	1,101	6,251	0.05
Mondi Plc	977	13,397	0.11
National Grid Plc	6,091	73,476	0.62
NatWest Group Plc	12,606	68,057	0.58
Next Plc	86	11,392	0.10
Pearson Plc	604	8,791	0.07
Pennon Group Plc	793	4,245	0.04
Persimmon Plc	874	12,444	0.11
Phoenix Group Holdings Plc	1,107	7,560	0.06
Prudential Plc	4,775	47,142	0.40
Reckitt Benckiser Group Plc	725	45,309	0.38
RELX Plc	679	31,424	0.27
Rentokil Initial Plc	1,943	8,070	0.07
Rio Tinto Plc	2,334	127,904	1.08
Rolls-Royce Holdings Plc	2,269	20,308	0.17
RS GROUP Plc	437	2,932	0.02
Sage Group Plc/The	439	6,332	0.05
Schroders Plc	1,212	5,037	0.04
Segro Plc	1,456	12,019	0.10
Severn Trent Plc	289	8,741	0.07
Shell Plc	11,993	404,852	3.43
Smith & Nephew Plc	1,023	13,263	0.11
Smiths Group Plc	307	7,084	0.06
Spectris Plc	113	3,130	0.03
Spirax Group Plc	48	3,545	0.03
SSE Plc	1,581	30,114	0.26
St James's Place Plc	717	8,371	0.07
Standard Chartered Plc	3,245	44,185	0.37
Tate & Lyle Plc	689	4,261	0.04
Taylor Wimpey Plc	9,326	12,047	0.10
Tesco Plc	10,180	40,423	0.34
Tritax Big Box REIT Plc	2,147	3,602	0.03
Unilever Plc	2,424	133,531	1.13
UNITE Group Plc/The	364	3,541	0.03

Invesco FTSE RAFI Europe UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.77% (30 September 2024: 99.84%) (continued)			
United Kingdom: 24.63% (30 September 2024: 25.41%) (continued)			
United Utilities Group Plc	894	10,774	0.09
Vistry Group Plc	751	5,088	0.04
Vodafone Group Plc	60,254	52,488	0.44
Weir Group Plc/The	181	5,018	0.04
Whitbread Plc	215	6,292	0.05
Total United Kingdom		**2,910,310**	**24.63**
United States: 0.00% (30 September 2024: 0.21%)			
Total Equities		**11,787,096**	**99.77**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**11,787,096**	**99.77**
Other transferable securities			
Equities: 0.00% (30 September 2024: 0.00%)			
Euro Countries: 0.00% (30 September 2024: 0.00%)			
AMCO - Asset Management Co SpA*	20	–	–
Total Euro Countries		**–**	**–**
United Kingdom: 0.00% (30 September 2024: 0.00%)			
Evraz Plc*	573	–	–
Total United Kingdom		**–**	**–**
Total Equities		**–**	**–**
Total other transferable securities		**–**	**–**
Financial assets at fair value through profit or loss		**11,787,096**	**99.77**
Current assets (30 September 2024: 0.23%)		50,883	0.43
Total assets		**11,837,979**	**100.20**
Current liabilities (30 September 2024: (0.07%))		(23,432)	(0.20)
Net assets attributable to holders of redeemable participating Shares		**11,814,547**	**100.00**

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.57
Other transferable securities	0.00
Other assets	0.43
	100.00

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 99.86% (30 September 2024: 99.93%)			
Basic Materials: 3.35% (30 September 2024: 7.98%)			
Evonik Industries AG	111,207	2,216,912	1.82
UPM-Kymmene Oyj	75,064	1,854,081	1.53
Total Basic Materials		**4,070,993**	**3.35**
Communications: 9.09% (30 September 2024: 7.61%)			
Elisa Oyj	42,135	1,899,446	1.56
Freenet AG	62,887	2,216,138	1.83
Koninklijke KPN NV	459,136	1,798,436	1.48
Orange SA	202,957	2,434,469	2.00
Telefonica SA	618,592	2,693,349	2.22
Total Communications		**11,041,838**	**9.09**
Consumer, Cyclical: 6.90% (30 September 2024: 9.95%)			
Mercedes-Benz Group AG	57,226	3,101,077	2.55
Porsche Automobil Holding SE - Pref	68,719	2,374,929	1.96
Volkswagen AG - Pref	31,067	2,906,628	2.39
Total Consumer, Cyclical		**8,382,634**	**6.90**
Consumer, Non-cyclical: 7.38% (30 September 2024: 4.94%)			
Carrefour SA	203,514	2,690,455	2.21
Kesko Oyj	112,581	2,123,841	1.75
Randstad NV	55,825	2,132,515	1.76
Viscofan SA	31,496	2,012,594	1.66
Total Consumer, Non-cyclical		**8,959,405**	**7.38**
Energy: 7.35% (30 September 2024: 6.38%)			
Eni SpA	197,630	2,825,714	2.32
OMV AG	60,569	2,877,028	2.37
Repsol SA	262,344	3,226,831	2.66
Total Energy		**8,929,573**	**7.35**
Financial: 45.25% (30 September 2024: 37.22%)			
ABN AMRO Bank NV	166,166	3,216,974	2.65
Aegon Ltd	349,432	2,114,064	1.74
Ageas SA/NV	43,784	2,423,444	1.99
Amundi SA	33,083	2,381,976	1.96
ASR Nederland NV	43,270	2,292,445	1.89
Banca Mediolanum SpA	162,530	2,416,821	1.99
Bankinter SA	211,267	2,164,430	1.78
BAWAG Group AG	20,546	1,951,870	1.61
BNP Paribas SA	33,095	2,545,336	2.10
Cofinimmo SA	59,482	3,631,376	2.99
Covivio SA/France	48,745	2,524,991	2.08
Credit Agricole SA	156,512	2,625,489	2.16
Erste Group Bank AG	24,697	1,573,693	1.29
Groupe Bruxelles Lambert NV	22,698	1,561,622	1.29
ING Groep NV	135,920	2,445,201	2.01
Intesa Sanpaolo SpA	555,794	2,631,129	2.17
KBC Group NV	22,784	1,913,856	1.58
Mandatum Oyj	427,122	2,388,466	1.97
Mapfre SA	797,361	2,266,100	1.87
Mediobanca Banca di Credito Finanziario SpA	142,770	2,464,924	2.03
NN Group NV	53,899	2,763,941	2.27
Nordea Bank Abp	218,294	2,569,320	2.11
Warehouses De Pauw CVA	95,105	2,084,702	1.72
Total Financial		**54,952,170**	**45.25**
Industrial: 4.54% (30 September 2024: 3.22%)			
ANDRITZ AG	28,975	1,498,007	1.23
Deutsche Post AG	45,231	1,785,720	1.47
Poste Italiane SpA	135,539	2,226,906	1.84
Total Industrial		**5,510,633**	**4.54**
Technology: 0.00% (30 September 2024: 2.29%)			
Utilities: 16.00% (30 September 2024: 20.34%)			
Enagas SA	280,180	3,731,998	3.07
Enel SpA	335,788	2,517,403	2.07
Engie SA	184,633	3,329,856	2.74
Fortum Oyj	188,359	2,846,104	2.34

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.86% (30 September 2024: 99.93%) (continued)			
Utilities: 16.00% (30 September 2024: 20.34%) (continued)			
Italgas SpA	355,183	2,356,639	1.94
Redeia Corp SA	118,022	2,190,488	1.81
Snam SpA	513,391	2,461,710	2.03
Total Utilities		**19,434,198**	**16.00**
Total Equities		**121,281,444**	**99.86**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**121,281,444**	**99.86**
Investment Funds: 0.00% (30 September 2024: 0.00%)			
Financial: 0.00% (30 September 2024: 0.00%)			
Invesco Liquidity Funds plc - Invesco Euro Liquidity Portfolio	5,379	5,668	0.00
Total Financial		**5,668**	**0.00**
Total Investment Funds		**5,668**	**0.00**
Financial assets at fair value through profit or loss		**121,287,112**	**99.86**
Current assets (30 September 2024: 0.16%)		350,323	0.29
Total assets		**121,637,435**	**100.15**
Current liabilities (30 September 2024: (0.09%))		(183,100)	(0.15)
Net assets attributable to holders of redeemable participating Shares		**121,454,335**	**100.00**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.71
Investment Funds	0.00
Other assets	0.29
	100.00

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 99.83% (30 September 2024: 99.95%)			
Bermuda: 1.22% (30 September 2024: 0.42%)			
China Gas Holdings Ltd	1,124,020	1,024,295	0.68
Kunlun Energy Co Ltd	833,199	812,821	0.54
Total Bermuda		**1,837,116**	**1.22**
Brazil: 24.59% (30 September 2024: 19.01%)			
Allos SA	294,588	983,901	0.65
Ambev SA	332,728	784,232	0.52
Auren Energia SA	228,703	297,075	0.20
Banco Bradesco SA	481,939	955,013	0.63
Banco Bradesco SA - Pref	449,447	994,206	0.66
Banco do Brasil SA	149,473	735,664	0.49
Banco Santander Brasil SA	130,075	606,809	0.40
BB Seguridade Participacoes SA	130,083	915,265	0.61
Bradespar SA - Pref	102,583	320,769	0.21
Caixa Seguridade Participacoes S/A	184,023	479,039	0.32
Centrais Eletricas Brasileiras SA - Pref	162,780	1,262,412	0.84
Cia Energetica de Minas Gerais - Pref	1,226,588	2,197,190	1.46
Cia Siderurgica Nacional SA	460,329	761,097	0.50
Cosan SA	697,105	899,423	0.60
CPFL Energia SA	140,114	922,241	0.61
CSN Mineracao SA	390,960	422,517	0.28
Energisa S/A	156,772	1,094,838	0.73
Engie Brasil Energia SA	130,427	878,975	0.58
Gerdau SA - Pref	218,882	618,315	0.41
Isa Energia Brasil sa - Pref	209,556	817,344	0.54
Itau Unibanco Holding SA - Pref	158,778	870,722	0.58
Itausa SA - Pref	632,254	1,043,145	0.69
Itausa SA - Rights (12/04/2025)	4,600	2,401	0.00
JBS S/A	242,201	1,738,381	1.15
Klabin SA	468,733	1,527,069	1.01
Metalurgica Gerdau SA - Pref	415,626	649,452	0.43
Petroleo Brasileiro SA	498,616	3,553,535	2.35
Petroleo Brasileiro SA - Pref	583,081	3,782,910	2.51
Sao Martinho S/A	105,282	380,492	0.25
SLC Agricola SA	150,524	488,810	0.32
TIM SA/Brazil	360,742	1,133,680	0.75
Transmissora Alianca de Energia Eletrica S/A	163,129	958,665	0.63
Vale SA	271,804	2,690,669	1.78
Vibra Energia SA	437,849	1,359,182	0.90
Total Brazil		**37,125,438**	**24.59**
Cayman Islands: 1.33% (30 September 2024: 2.03%)			
Hengan International Group Co Ltd	325,400	907,574	0.60
Uni-President China Holdings Ltd	670,340	771,121	0.51
Zhen Ding Technology Holding Ltd	104,981	327,250	0.22
Total Cayman Islands		**2,005,945**	**1.33**
Chile: 0.48% (30 September 2024: 0.75%)			
Banco de Chile	4,312,297	568,495	0.38
Banco Santander Chile	2,746,628	155,829	0.10
Total Chile		**724,324**	**0.48**
China: 29.34% (30 September 2024: 31.99%)			
Agricultural Bank of China Ltd	1,179,456	709,467	0.47
Agricultural Bank of China Ltd - Class A	844,800	602,275	0.40
Anhui Conch Cement Co Ltd - Class A	165,683	553,881	0.37
Bank of Beijing Co Ltd - Class A	605,253	503,135	0.33
Bank of Chengdu Co Ltd	119,300	282,246	0.19
Bank of China Ltd	1,323,045	797,539	0.53
Bank of China Ltd - Class A	778,700	600,163	0.40
Bank of Communications Co Ltd	915,986	819,413	0.54
Bank of Communications Co Ltd - Class A	684,297	701,636	0.46

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (30 September 2024: 99.95%) (continued)			
China: 29.34% (30 September 2024: 31.99%) (continued)			
Bank of Guiyang Co Ltd	104,710	84,882	0.06
Bank of Hangzhou Co Ltd	135,300	268,891	0.18
Bank of Jiangsu Co Ltd	578,047	755,784	0.50
Bank of Nanjing Co Ltd	316,847	450,465	0.30
Bank of Shanghai Co Ltd	406,672	551,304	0.37
Bank of Suzhou Co Ltd	113,900	123,527	0.08
China CITIC Bank Corp Ltd	1,110,552	869,282	0.58
China CITIC Bank Corp Ltd - Class A	339,500	332,216	0.22
China Coal Energy Co Ltd - Class A	261,100	360,788	0.24
China Construction Bank Corp	797,123	704,885	0.47
China Construction Bank Corp - Class A	419,042	509,248	0.34
China Everbright Bank Co Ltd	1,025,846	417,971	0.28
China Everbright Bank Co Ltd - Class A	1,232,222	641,050	0.42
China Jushi Co Ltd	201,320	357,427	0.24
China Merchants Bank Co Ltd - Class A	35,171	209,548	0.14
China Minsheng Banking Corp Ltd	801,309	360,473	0.24
China Minsheng Banking Corp Ltd - Class A	1,117,400	599,769	0.40
China Petroleum & Chemical Corp	4,529,427	2,386,886	1.58
China Petroleum & Chemical Corp - Class A	2,031,656	1,602,197	1.06
China Shenhua Energy Co Ltd	556,590	2,257,041	1.49
China Shenhua Energy Co Ltd - Class A	343,933	1,815,308	1.20
China Zheshang Bank Co Ltd - Class A	272,447	110,240	0.07
Chongqing Rural Commercial Bank Co Ltd	198,105	134,442	0.09
Chongqing Rural Commercial Bank Co Ltd - Class A	253,200	211,874	0.14
COFCO Sugar Holding Co Ltd	111,700	147,583	0.10
COSCO SHIPPING Holdings Co Ltd - Class A	387,445	775,861	0.51
Daqin Railway Co Ltd	1,029,249	926,423	0.61
Easyhome New Retail Group Co Ltd	118,037	68,718	0.05
Focus Media Information Technology Co Ltd	754,500	728,966	0.48
Gree Electric Appliances Inc of Zhuhai	133,500	835,260	0.55
Guangdong Baolihua New Energy Stock Co Ltd	113,700	64,472	0.04
Guanghui Energy Co Ltd	342,900	286,934	0.19
Guizhou Panjiang Refined Coal Co Ltd	100,101	66,680	0.04
Hebei Yangyuan Zhihui Beverage Co Ltd	66,100	204,780	0.14
Henan Shuanghui Investment & Development Co Ltd	166,596	618,382	0.41
Huaibei Mining Holdings Co Ltd	140,683	252,676	0.17
Huapont Life Sciences Co Ltd	94,453	51,478	0.03
Huaxia Bank Co Ltd - Class A	455,567	490,936	0.33
Industrial & Commercial Bank of China Ltd	1,083,693	771,650	0.51
Industrial & Commercial Bank of China Ltd - Class A	613,754	582,002	0.39
Industrial Bank Co Ltd - Class A	76,504	227,431	0.15
Inner Mongolia ERDOS Resources Co Ltd	103,207	130,254	0.09
Inner Mongolia Yitai Coal Co Ltd	764,874	1,664,366	1.10
Jiangsu Expressway Co Ltd	658,426	781,958	0.52
Jiangsu Financial Leasing Co Ltd	165,800	120,028	0.08
Jiangsu Linyang Energy Co Ltd	107,600	97,443	0.06
Jiangsu Yanghe Distillery Co Ltd	78,600	824,847	0.55
Jizhong Energy Resources Co Ltd	184,571	149,112	0.10
Keda Industrial Group Co Ltd	100,201	115,979	0.08
Luolai Lifestyle Technology Co Ltd - Class A	43,500	48,494	0.03
Meihua Holdings Group Co Ltd	148,900	211,898	0.14
Nanjing Iron & Steel Co Ltd	322,147	204,393	0.14
People's Insurance Co Group of China Ltd/The	535,382	276,627	0.18
PetroChina Co Ltd	1,530,442	1,237,292	0.82
PetroChina Co Ltd - Class A	721,300	816,016	0.54
PICC Property & Casualty Co Ltd	154,789	286,091	0.19
Ping An Bank Co Ltd - Class A	231,100	358,137	0.24
Ping An Insurance Group Co of China Ltd - Class A	30,862	219,299	0.15
Postal Savings Bank of China Co Ltd	1,047,971	647,887	0.43
Postal Savings Bank of China Co Ltd - Class A	802,600	575,503	0.38
Shaanxi Coal Industry Co Ltd	506,480	1,380,886	0.91

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (30 September 2024: 99.95%) (continued)			
China: 29.34% (30 September 2024: 31.99%) (continued)			
Shan Xi Hua Yang Group New Energy Co Ltd	188,479	174,837	0.12
Shandong Buchang Pharmaceuticals Co Ltd	54,600	112,343	0.07
Shanghai Rural Commercial Bank Co Ltd	98,598	113,174	0.07
Shanghai Tunnel Engineering Co Ltd	164,230	141,042	0.09
Shanghai Yuyuan Tourist Mart Group Co Ltd	203,509	157,409	0.10
Shanxi Coking Coal Energy Group Co Ltd	296,500	280,345	0.19
Shenzhen Aisidi Co Ltd	29,700	50,441	0.03
Sichuan Road and Bridge Group Co Ltd	374,567	409,318	0.27
Sinopec Engineering Group Co Ltd	1,087,945	771,881	0.51
Sinotrans Ltd	220,700	158,253	0.10
TBEA Co Ltd	131,246	217,121	0.14
Wanxiang Qianchao Co Ltd	172,647	166,567	0.11
Weifu High-Technology Group Co Ltd - Class A	43,300	127,113	0.08
Xiamen C & D Inc	154,009	219,804	0.15
Xiamen ITG Group Corp Ltd	113,228	99,423	0.07
Xi'An Shaangu Power Co Ltd	90,100	109,000	0.07
Xinjiang Daqo New Energy Co Ltd	41,208	110,026	0.07
Youngor Fashion Co Ltd	241,786	268,544	0.18
Yunnan Yuntianhua Co Ltd	95,792	301,381	0.20
Zangge Mining Co Ltd	63,728	314,347	0.21
Zhejiang Expressway Co Ltd	1,057,347	861,611	0.57
Zhejiang Supor Co Ltd	24,349	195,639	0.13
Total China		**44,291,614**	**29.34**
China, Republic of (Taiwan): 5.85% (30 September 2024: 8.61%)			
ASE Technology Holding Co Ltd	80,073	344,866	0.23
Asia Cement Corp	504,021	708,915	0.47
AUO Corp	1,696,386	687,189	0.46
Catcher Technology Co Ltd	256,150	1,616,246	1.07
Formosa Plastics Corp	287,998	317,468	0.21
MediaTek Inc	11,384	476,583	0.32
Novatek Microelectronics Corp	94,141	1,545,270	1.02
Sino-American Silicon Products Inc	223,106	755,949	0.50
United Microelectronics Corp	1,363,418	1,833,494	1.21
Vanguard International Semiconductor Corp	194,142	544,375	0.36
Total China, Republic of (Taiwan)		**8,830,355**	**5.85**
Colombia: 0.47% (30 September 2024: 1.09%)			
Bancolombia SA - Pref	70,217	705,776	0.47
Total Colombia		**705,776**	**0.47**
Czech Republic: 1.01% (30 September 2024: 2.71%)			
CEZ AS	15,597	770,608	0.51
Komercni Banka AS	15,732	759,598	0.50
Total Czech Republic		**1,530,206**	**1.01**
Euro Countries: 2.38% (30 September 2024: 2.40%)			
JUMBO SA	57,368	1,569,011	1.04
OPAP SA	102,198	2,023,472	1.34
Total Euro Countries		**3,592,483**	**2.38**
Hong Kong: 3.09% (30 September 2024: 3.20%)			
China Everbright Environment Group Ltd	2,109,821	932,843	0.62
China Merchants Port Holdings Co Ltd	930,910	1,603,309	1.06
China Resources Power Holdings Co Ltd	329,177	781,027	0.52
Far East Horizon Ltd	730,020	597,694	0.39
Guangdong Investment Ltd	1,028,992	756,506	0.50
Total Hong Kong		**4,671,379**	**3.09**
Iceland: 0.15% (30 September 2024: 0.54%)			
Arion Banki HF	201,922	233,069	0.15
Total Iceland		**233,069**	**0.15**
India: 0.00% (30 September 2024: 5.53%)			
Indonesia: 4.43% (30 September 2024: 1.43%)			
Astra International Tbk PT	10,157,636	3,017,848	2.00
Bank Mandiri Persero Tbk PT	1,148,850	360,750	0.24

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (30 September 2024: 99.95%) (continued)			
Indonesia: 4.43% (30 September 2024: 1.43%) (continued)			
Bank Rakyat Indonesia Persero Tbk PT	4,161,639	1,017,792	0.67
Telkom Indonesia Persero Tbk PT	6,734,485	980,079	0.65
United Tractors Tbk PT	917,902	1,305,350	0.87
Total Indonesia		**6,681,819**	**4.43**
Kuwait: 1.28% (30 September 2024: 0.63%)			
Mobile Telecommunications Co KSCP	1,245,244	1,938,207	1.28
Total Kuwait		**1,938,207**	**1.28**
Malaysia: 1.18% (30 September 2024: 1.34%)			
Genting Malaysia Bhd	2,134,771	798,585	0.53
Malayan Banking Bhd	208,467	475,423	0.31
RHB Bank Bhd	328,693	506,650	0.34
Total Malaysia		**1,780,658**	**1.18**
Mexico: 3.37% (30 September 2024: 1.79%)			
Banco del Bajio SA	328,218	713,285	0.47
Fibra Uno Administracion SA de CV	1,742,834	2,036,887	1.35
Grupo Financiero Banorte SAB de CV	107,236	743,954	0.49
Grupo Mexico SAB de CV	148,623	743,323	0.49
Kimberly-Clark de Mexico SAB de CV	522,393	856,685	0.57
Total Mexico		**5,094,134**	**3.37**
Qatar: 2.23% (30 September 2024: 1.32%)			
Dukhan Bank	394,540	382,726	0.25
Industries Qatar QSC	842,566	2,982,864	1.98
Total Qatar		**3,365,590**	**2.23**
Saudi Arabia: 4.69% (30 September 2024: 4.35%)			
Arab National Bank	92,398	569,003	0.38
Banque Saudi Fransi	54,878	272,114	0.18
Jarir Marketing Co	439,781	1,521,777	1.01
SABIC Agri-Nutrients Co	25,462	719,512	0.48
Sahara International Petrochemical Co	110,110	610,562	0.40
Saudi Arabian Oil Co	133,975	955,405	0.63
Saudi Aramco Base Oil Co	37,734	1,056,238	0.70
Saudi Awwal Bank	25,976	259,683	0.17
Saudi Basic Industries Corp	44,412	754,188	0.50
Saudi National Bank/The	38,052	363,669	0.24
Total Saudi Arabia		**7,082,151**	**4.69**
South Africa: 4.52% (30 September 2024: 4.89%)			
Absa Group Ltd	61,014	587,153	0.39
Exxaro Resources Ltd	147,599	1,190,541	0.79
FirstRand Ltd	132,833	518,854	0.34
Growthpoint Properties Ltd	2,499,078	1,759,636	1.17
Investec Ltd	46,128	285,844	0.19
Nedbank Group Ltd	39,668	554,842	0.37
Old Mutual Ltd	915,055	592,062	0.39
Standard Bank Group Ltd	49,039	638,348	0.42
Vodacom Group Ltd	101,162	690,020	0.46
Total South Africa		**6,817,300**	**4.52**
Thailand: 5.61% (30 September 2024: 4.88%)			
Banpu PCL	6,611,131	802,885	0.53
Land & Houses PCL	6,116,062	764,395	0.51
PTT Exploration & Production PCL	725,862	2,492,643	1.65
PTT PCL	1,835,135	1,731,004	1.15
SCB X PCL	197,887	717,468	0.47
Thai Oil PCL	833,603	602,012	0.40
Thai Union Group PCL	2,510,699	806,680	0.53
TMBThanachart Bank PCL	9,693,238	560,022	0.37
Total Thailand		**8,477,109**	**5.61**
Turkey: 2.45% (30 September 2024: 0.00%)			
Dogus Otomotiv Servis ve Ticaret AS	64,858	391,435	0.26
Ford Otomotiv Sanayi AS	34,018	949,021	0.63

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (30 September 2024: 99.95%) (continued)			
Turkey: 2.45% (30 September 2024: 0.00%) (continued)			
Turkiye Petrol Rafinerileri AS	647,593	2,354,247	1.56
Total Turkey		**3,694,703**	**2.45**
United Arab Emirates: 0.16% (30 September 2024: 1.04%)			
Dubai Islamic Bank PJSC	125,467	244,918	0.16
Total United Arab Emirates		**244,918**	**0.16**
Total Equities		**150,724,294**	**99.83**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**150,724,294**	**99.83**
Other transferable securities			
Equities: 0.00% (30 September 2024: 0.00%)			
Russia: 0.00% (30 September 2024: 0.00%)			
Bashneft PJSC - Pref*	35,548	–	–
Gazprom PJSC*	475,744	–	–
Magnit PJSC*	14,504	–	–
Magnitogorsk Iron & Steel Works PJSC*	1,567,160	–	–
Mobile TeleSystems PJSC*	409,119	–	–
Novolipetsk Steel PJSC*	223,387	–	–
PhosAgro PJSC*	16,744	–	–
Sberbank of Russia PJSC*	172,605	–	–
Severstal PAO*	75,313	–	–
Transneft PJSC - Pref*	123,800	–	–
Unipro PJSC*	50,777,178	–	–
Total Russia		**–**	**–**
Total Equities		**–**	**–**
Total other transferable securities		**–**	**–**
Financial assets at fair value through profit or loss		**150,724,294**	**99.83**
Current assets (30 September 2024: 0.71%)		1,338,740	0.89
Total assets		**152,063,034**	**100.72**
Current liabilities (30 September 2024: (0.66%))		(1,088,915)	(0.72)
Net assets attributable to holders of redeemable participating Shares		**150,974,119**	**100.00**

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.12
Other transferable securities	0.00
Other assets	0.88
	100.00

Invesco FTSE RAFI UK 100 UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value GBP	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Equities: 98.04% (30 September 2024: 99.33%)			
Basic Materials: 11.41% (30 September 2024: 13.32%)			
Anglo American Plc	7,726	165,723	1.92
Antofagasta Plc	1,048	17,486	0.20
Croda International Plc	481	14,060	0.16
Glencore Plc	146,053	409,386	4.74
Johnson Matthey Plc	2,431	32,186	0.37
Mondi Plc	2,935	33,679	0.39
Rio Tinto Plc	6,825	313,029	3.63
Total Basic Materials		**985,549**	**11.41**
Communications: 5.45% (30 September 2024: 6.23%)			
BT Group Plc	54,013	89,580	1.04
Informa Plc	2,696	20,743	0.24
ITV Plc	23,674	18,667	0.22
Pearson Plc	1,670	20,341	0.23
Vodafone Group Plc	384,812	280,528	3.25
WPP Plc	6,959	40,446	0.47
Total Communications		**470,305**	**5.45**
Consumer, Cyclical: 5.95% (30 September 2024: 6.47%)			
Associated British Foods Plc	1,489	28,440	0.33
B&M European Value Retail SA	8,556	22,280	0.26
Barratt Redrow Plc	7,120	30,110	0.35
Bellway Plc	814	19,259	0.22
Berkeley Group Holdings Plc	428	15,340	0.18
Bunzl Plc	1,013	30,046	0.35
Burberry Group Plc	1,679	12,959	0.15
Compass Group Plc	2,687	68,599	0.79
Dowlais Group Plc	19,054	11,518	0.13
easyJet Plc	3,359	14,857	0.17
Entain Plc	2,579	14,901	0.17
Inchcape Plc	2,784	18,653	0.22
InterContinental Hotels Group Plc	127	10,480	0.12
International Consolidated Airlines Group SA	11,363	29,635	0.34
JD Sports Fashion Plc	16,111	10,939	0.13
Kingfisher Plc	18,967	48,043	0.56
Next Plc	230	25,495	0.30
Persimmon Plc	2,906	34,625	0.40
Taylor Wimpey Plc	25,024	27,051	0.31
Travis Perkins Plc	2,544	13,992	0.16
Vistry Group Plc	2,101	11,913	0.14
Whitbread Plc	599	14,670	0.17
Total Consumer, Cyclical		**513,805**	**5.95**
Consumer, Non-cyclical: 23.79% (30 September 2024: 24.51%)			
Ashtead Group Plc	1,060	43,948	0.51
AstraZeneca Plc	2,051	230,819	2.67
British American Tobacco Plc	11,114	353,647	4.10
Coca-Cola Europacific Partners Plc	424	28,578	0.33
Coca-Cola HBC AG	559	19,587	0.23
Diageo Plc	5,590	112,610	1.30
Experian Plc	969	34,574	0.40
GSK Plc	15,067	220,279	2.55
Haleon Plc	22,143	86,646	1.00
Imperial Brands Plc	4,026	115,345	1.34
Intertek Group Plc	328	16,416	0.19
J Sainsbury Plc	25,492	59,957	0.69
Marks & Spencer Group Plc	8,850	31,462	0.36
Reckitt Benckiser Group Plc	1,929	100,887	1.17
RELX Plc	1,757	68,049	0.79
Rentokil Initial Plc	5,427	18,864	0.22
Smith & Nephew Plc	2,774	30,098	0.35
Tate & Lyle Plc	2,102	10,878	0.13
Tesco Plc	53,389	177,412	2.05

Invesco FTSE RAFI UK 100 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Equities: 98.04% (30 September 2024: 99.33%) (continued)			
Consumer, Non-cyclical: 23.79% (30 September 2024: 24.51%) (continued)			
Unilever Plc	6,389	294,533	3.41
Total Consumer, Non-cyclical		**2,054,589**	**23.79**
Energy: 18.57% (30 September 2024: 15.52%)			
BP Plc	147,671	643,993	7.45
DCC Plc	771	39,668	0.46
Shell Plc	32,581	920,414	10.66
Total Energy		**1,604,075**	**18.57**
Financial: 25.93% (30 September 2024: 25.91%)			
3i Group Plc	1,337	48,346	0.56
Aberdeen Group Plc	16,042	24,809	0.29
Admiral Group Plc	855	24,367	0.28
Aviva Plc	18,925	105,072	1.22
Barclays Plc	93,330	268,604	3.11
Beazley Plc	1,643	15,231	0.18
British Land Co Plc/The	4,485	16,568	0.19
Direct Line Insurance Group Plc	7,496	21,079	0.24
HSBC Holdings Plc	76,550	668,970	7.75
IG Group Holdings Plc	1,435	13,654	0.16
Intermediate Capital Group Plc	539	10,532	0.12
Investec Plc	3,740	17,922	0.21
Land Securities Group Plc	3,790	20,845	0.24
Legal & General Group Plc	37,729	91,606	1.06
Lloyds Banking Group Plc	360,711	260,000	3.01
London Stock Exchange Group Plc	673	77,126	0.89
M&G Plc	31,301	62,132	0.72
NatWest Group Plc	36,943	166,908	1.93
Phoenix Group Holdings Plc	4,835	27,632	0.32
Prudential Plc	13,490	111,454	1.29
Quilter Plc	8,811	12,987	0.15
Schroders Plc	3,907	13,589	0.16
Segro Plc	4,058	28,033	0.32
St James's Place Plc	1,896	18,524	0.21
Standard Chartered Plc	9,982	113,745	1.32
Total Financial		**2,239,735**	**25.93**
Industrial: 2.65% (30 September 2024: 2.98%)			
BAE Systems Plc	7,040	109,789	1.27
Balfour Beatty Plc	3,385	14,691	0.17
International Distribution Services Plc	6,770	24,575	0.28
Melrose Industries Plc	3,064	14,557	0.17
Rolls-Royce Holdings Plc	6,607	49,486	0.57
Smiths Group Plc	831	16,047	0.19
Total Industrial		**229,145**	**2.65**
Technology: 0.16% (30 September 2024: 0.14%)			
Sage Group Plc/The	1,128	13,615	0.16
Total Technology		**13,615**	**0.16**
Utilities: 4.13% (30 September 2024: 4.25%)			
Centrica Plc	41,267	61,632	0.71
Drax Group Plc	2,901	16,985	0.20
National Grid Plc	16,664	168,223	1.95
Severn Trent Plc	760	19,236	0.22
SSE Plc	4,223	67,315	0.78
United Utilities Group Plc	2,334	23,538	0.27
Total Utilities		**356,929**	**4.13**
Total Equities		**8,467,747**	**98.04**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**8,467,747**	**98.04**

Invesco FTSE RAFI UK 100 UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Other transferable securities			
Equities: 0.00% (30 September 2024: 0.00%)			
Basic Materials: 0.00% (30 September 2024: 0.00%)			
Evraz Plc*	4,231	–	–
Total Basic Materials		**–**	**–**
Total Equities		**–**	**–**
Total other transferable securities		**–**	**–**
Investment Funds: 0.90% (30 September 2024: 0.37%)			
Financial: 0.78% (30 September 2024: 0.37%)			
F&C Investment Trust Plc	1,216	13,133	0.15
Invesco Liquidity Funds plc - Invesco Sterling Liquidity Portfolio	6,694	6,694	0.08
Pershing Square Holdings Ltd/Fund	547	20,436	0.24
Scottish Mortgage Investment Trust Plc	2,890	27,264	0.31
Total Financial		**67,527**	**0.78**
Technology: 0.12% (30 September 2024: 0.00%)			
Polar Capital Technology Trust Plc	3,509	10,088	0.12
Total Technology		**10,088**	**0.12**
Total Investment Funds		**77,615**	**0.90**
Financial assets at fair value through profit or loss		**8,545,362**	**98.94**
Current assets (30 September 2024: 0.68%)		100,356	1.16
Total assets		**8,645,718**	**100.10**
Current liabilities (30 September 2024: (0.38%))		(8,570)	(0.10)
Net assets attributable to holders of redeemable participating Shares		**8,637,148**	**100.00**

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	97.94
Other transferable securities	0.00
Investment Funds	0.90
Other assets	1.16
	100.00

Invesco Euro Cash 3 Months UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Bonds: 100.00% (30 September 2024: 100.00%)			
Euro Countries: 100.00% (30 September 2024: 100.00%)			
Dutch Treasury Certificate 29/04/2025	1,770,000	1,767,043	1.48
Dutch Treasury Certificate 28/05/2025	1,770,000	1,763,827	1.47
Dutch Treasury Certificate 27/06/2025	1,260,000	1,253,321	1.05
Dutch Treasury Certificate 30/07/2025	950,000	943,141	0.79
Dutch Treasury Certificate 28/08/2025	850,000	842,465	0.70
France Treasury Bill BTF 09/04/2025	2,340,000	2,338,947	1.96
France Treasury Bill BTF 16/04/2025	2,455,000	2,452,788	2.05
France Treasury Bill BTF 24/04/2025	2,488,000	2,484,465	2.08
France Treasury Bill BTF 30/04/2025	2,100,000	2,096,343	1.75
France Treasury Bill BTF 07/05/2025	2,482,000	2,476,559	2.07
France Treasury Bill BTF 14/05/2025	1,295,000	1,291,553	1.08
France Treasury Bill BTF 21/05/2025	2,730,000	2,721,482	2.28
France Treasury Bill BTF 28/05/2025	1,930,000	1,923,081	1.61
France Treasury Bill BTF 04/06/2025	2,480,000	2,469,960	2.07
France Treasury Bill BTF 12/06/2025	1,983,000	1,973,936	1.65
France Treasury Bill BTF 18/06/2025	2,455,000	2,442,901	2.04
France Treasury Bill BTF 25/06/2025	830,000	825,605	0.69
France Treasury Bill BTF 02/07/2025	1,185,000	1,178,203	0.98
France Treasury Bill BTF 17/07/2025	2,825,000	2,805,998	2.35
France Treasury Bill BTF 30/07/2025	2,870,000	2,848,769	2.38
France Treasury Bill BTF 13/08/2025	2,080,000	2,062,601	1.72
France Treasury Bill BTF 27/08/2025	2,530,000	2,507,053	2.10
France Treasury Bill BTF 10/09/2025	2,913,000	2,883,740	2.41
France Treasury Bill BTF 24/09/2025	1,500,000	1,483,841	1.24
German Treasury Bill 16/04/2025	5,155,000	5,151,077	4.31
German Treasury Bill 14/05/2025	4,467,000	4,456,047	3.73
German Treasury Bill 18/06/2025	3,460,000	3,444,276	2.88
German Treasury Bill 16/07/2025	2,570,000	2,554,564	2.14
German Treasury Bill 20/08/2025	3,150,000	3,124,677	2.61
German Treasury Bill 17/09/2025	3,035,000	3,005,421	2.51
Italy Buoni Ordinari del Tesoro BOT 14/04/2025	3,255,000	3,252,702	2.72
Italy Buoni Ordinari del Tesoro BOT 14/05/2025	3,755,000	3,744,929	3.13
Italy Buoni Ordinari del Tesoro BOT 30/05/2025	2,695,000	2,685,197	2.24
Italy Buoni Ordinari del Tesoro BOT 13/06/2025	3,015,000	3,002,322	2.51
Italy Buoni Ordinari del Tesoro BOT 14/07/2025	3,140,000	3,119,786	2.61
Italy Buoni Ordinari del Tesoro BOT 31/07/2025	3,085,000	3,062,294	2.56
Italy Buoni Ordinari del Tesoro BOT 14/08/2025	2,965,000	2,940,413	2.46
Italy Buoni Ordinari del Tesoro BOT 12/09/2025	2,415,000	2,390,600	2.00
Kingdom of Belgium Treasury Bill 08/05/2025	3,355,000	3,347,336	2.80
Kingdom of Belgium Treasury Bill 10/07/2025	2,330,000	2,315,582	1.93
Kingdom of Belgium Treasury Bill 14/08/2025	310,000	307,454	0.26
Kingdom of Belgium Treasury Bill 11/09/2025	1,580,000	1,564,099	1.31
Portugal Treasury Bill 16/05/2025	895,000	892,449	0.74
Portugal Treasury Bill 19/09/2025	540,000	534,379	0.45
Spain Letras del Tesoro 11/04/2025	2,730,000	2,728,504	2.28
Spain Letras del Tesoro 09/05/2025	2,825,000	2,818,220	2.36
Spain Letras del Tesoro 06/06/2025	3,372,000	3,358,234	2.81
Spain Letras del Tesoro 04/07/2025	2,315,000	2,301,539	1.92
Spain Letras del Tesoro 08/08/2025	2,690,000	2,668,701	2.23
Spain Letras del Tesoro 05/09/2025	3,020,000	2,990,772	2.50
Total Euro Countries		**119,599,196**	**100.00**
Total Bonds		**119,599,196**	**100.00**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**119,599,196**	**100.00**
Financial assets at fair value through profit or loss		**119,599,196**	**100.00**
Current assets (30 September 2024: 0.01%)		4,955	0.01
Total assets		**119,604,151**	**100.01**
Current liabilities (30 September 2024: (0.01%))		(8,977)	(0.01)
Net assets attributable to holders of redeemable participating Shares		**119,595,174**	**100.00**

Invesco Euro Cash 3 Months UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	100.00
Other assets	–
	100.00

Invesco US High Yield Fallen Angels UCITS ETF
Schedule of Investments

As at 31 March 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
Bonds: 94.97% (30 September 2024: 95.79%)			
Canada: 2.46% (30 September 2024: 3.60%)			
Methanex Corp 5.25% USD 15/12/2029	300,000	288,375	0.27
Methanex Corp 5.65% USD 01/12/2044	150,000	125,437	0.12
Rogers Communications Inc 5.25% USD 15/03/2082	2,250,000	2,202,188	2.07
Total Canada		**2,616,000**	**2.46**
Cayman Islands: 1.66% (30 September 2024: 2.83%)			
Seagate HDD Cayman 4.875% USD 01/06/2027	600,000	589,500	0.56
Seagate HDD Cayman 4.091% USD 01/06/2029	613,000	578,519	0.54
Seagate HDD Cayman 5.75% USD 01/12/2034	610,000	597,037	0.56
Total Cayman Islands		**1,765,056**	**1.66**
Euro Countries: 7.09% (30 September 2024: 9.30%)			
Alcoa Nederland Holding BV 4.125% USD 31/03/2029	2,700,000	2,551,157	2.40
OCI NV 6.7% USD 16/03/2033	2,670,000	2,864,271	2.70
Perrigo Finance Unlimited Co 4.9% USD 15/06/2030	1,600,000	1,538,162	1.45
Perrigo Finance Unlimited Co 4.9% USD 15/12/2044	725,000	570,198	0.54
Total Euro Countries		**7,523,788**	**7.09**
Liberia: 0.00% (30 September 2024: 1.03%)			
United States: 83.76% (30 September 2024: 79.03%)			
Advance Auto Parts Inc 5.9% USD 09/03/2026	930,000	928,343	0.87
Advance Auto Parts Inc 1.75% USD 01/10/2027	1,100,000	986,810	0.93
Advance Auto Parts Inc 5.95% USD 09/03/2028	935,000	948,253	0.89
Advance Auto Parts Inc 3.9% USD 15/04/2030	1,550,000	1,382,650	1.30
Advance Auto Parts Inc 3.5% USD 15/03/2032	1,100,000	920,194	0.87
Brandywine Operating Partnership LP 3.95% USD 15/11/2027	2,150,000	2,036,484	1.92
Brandywine Operating Partnership LP 8.3% USD 15/03/2028	1,650,000	1,706,952	1.61
Brandywine Operating Partnership LP 4.55% USD 01/10/2029	1,676,000	1,529,706	1.44
Carpenter Technology Corp 6.375% USD 15/07/2028	1,100,000	1,100,000	1.04
Celanese US Holdings LLC 1.4% USD 05/08/2026	200,000	190,750	0.18
Celanese US Holdings LLC 6.415% USD 15/07/2027	1,400,000	1,424,500	1.34
Celanese US Holdings LLC 6.6% USD 15/11/2028	750,000	773,437	0.73
Celanese US Holdings LLC 6.58% USD 15/07/2029	550,000	567,875	0.53
Celanese US Holdings LLC 6.8% USD 15/11/2030	700,000	725,375	0.68
Celanese US Holdings LLC 6.629% USD 15/07/2032	700,000	719,250	0.68
Celanese US Holdings LLC 6.95% USD 15/11/2033	800,000	836,000	0.79
Constellation Insurance Inc 6.8% USD 24/01/2030	1,705,000	1,691,054	1.59
Crane NXT Co 4.2% USD 15/03/2048	2,350,000	1,473,089	1.39
CVS Health Corp 6.75% USD 10/12/2054	1,350,000	1,364,214	1.28
CVS Health Corp 7% USD 10/03/2055	3,850,000	3,897,496	3.67
Fluor Corp 4.25% USD 15/09/2028	2,370,000	2,254,462	2.12
Global Net Lease Inc / Global Net Lease Operating Partnership LP 3.75% USD 15/12/2027	2,740,000	2,573,608	2.42
Hillenbrand Inc 5% USD 15/09/2026	200,000	198,750	0.19
Hudson Pacific Properties LP 3.95% USD 01/11/2027	1,550,000	1,374,191	1.29
Hudson Pacific Properties LP 5.95% USD 15/02/2028	1,260,000	1,093,050	1.03
Hudson Pacific Properties LP 4.65% USD 01/04/2029	1,950,000	1,501,500	1.41
Hudson Pacific Properties LP 3.25% USD 15/01/2030	1,560,000	1,077,802	1.01
Hughes Satellite Systems Corp 5.25% USD 01/08/2026	2,925,000	2,734,875	2.58
Kohl's Corp 4.625% USD 01/05/2031	3,085,000	2,155,644	2.03
Kohl's Corp 5.55% USD 17/07/2045	2,568,000	1,412,400	1.33
Macy's Retail Holdings LLC 4.5% USD 15/12/2034	70,000	55,913	0.05
Necessity Retail REIT Inc/The / American Finance Operating Partner LP 4.5% USD 30/09/2028	2,850,000	2,692,522	2.54
Newell Brands Inc 5.7% USD 01/04/2026	1,900,000	1,895,523	1.78
Newell Brands Inc 6.375% USD 15/09/2027	785,000	791,869	0.75
Newell Brands Inc 6.625% USD 15/09/2029	800,000	805,000	0.76
Newell Brands Inc 6.875% USD 01/04/2036	670,000	648,122	0.61
Newell Brands Inc 7% USD 01/04/2046	1,070,000	939,193	0.88
Nordstrom Inc 4% USD 15/03/2027	800,000	771,000	0.73
Nordstrom Inc 6.95% USD 15/03/2028	700,000	712,250	0.67
Nordstrom Inc 4.375% USD 01/04/2030	1,217,000	1,090,736	1.03
Nordstrom Inc 4.25% USD 01/08/2031	1,020,000	884,850	0.83
Nordstrom Inc 5% USD 15/01/2044	2,300,000	1,696,250	1.60
Paramount Global 6.25% USD 28/02/2057	1,940,000	1,866,005	1.76
Paramount Global 6.375% USD 30/03/2062	3,040,000	2,965,490	2.79

Invesco US High Yield Fallen Angels UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 94.97% (30 September 2024: 95.79%) (continued)			
United States: 83.76% (30 September 2024: 79.03%) (continued)			
Prospect Capital Corp 3.364% USD 15/11/2026	2,000,000	1,854,025	1.75
Prospect Capital Corp 3.437% USD 15/10/2028	2,000,000	1,727,169	1.63
QVC Inc 5.45% USD 15/08/2034	150,000	78,000	0.07
QVC Inc 5.95% USD 15/03/2043	250,000	122,500	0.12
Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% USD 06/04/2031	1,200,000	1,024,500	0.96
Rockies Express Pipeline LLC 4.95% USD 15/07/2029	50,000	48,000	0.05
Rockies Express Pipeline LLC 4.8% USD 15/05/2030	80,000	75,300	0.07
Rockies Express Pipeline LLC 6.875% USD 15/04/2040	80,000	78,400	0.07
Service Properties Trust 4.75% USD 01/10/2026	235,000	230,039	0.22
Service Properties Trust 4.95% USD 15/02/2027	130,000	126,647	0.12
Service Properties Trust 3.95% USD 15/01/2028	200,000	181,349	0.17
Service Properties Trust 4.95% USD 01/10/2029	100,000	83,125	0.08
Service Properties Trust 4.375% USD 15/02/2030	172,000	133,515	0.13
Spirit AeroSystems Inc 3.85% USD 15/06/2026	100,000	98,375	0.09
Standard Industries Inc/NY 5% USD 15/02/2027	700,000	688,625	0.65
Standard Industries Inc/NY 4.75% USD 15/01/2028	960,000	928,800	0.87
Standard Industries Inc/NY 4.375% USD 15/07/2030	1,525,000	1,412,531	1.33
Standard Industries Inc/NY 3.375% USD 15/01/2031	1,060,000	922,200	0.87
Steelcase Inc 5.125% USD 18/01/2029	1,650,000	1,590,780	1.50
Toledo Hospital/The 5.325% USD 15/11/2028	1,700,000	1,687,250	1.59
Toledo Hospital/The 6.015% USD 15/11/2048	2,200,000	1,984,458	1.87
Valley National Bancorp 3% USD 15/06/2031	2,050,000	1,892,929	1.78
VF Corp 2.8% USD 23/04/2027	2,350,000	2,221,403	2.09
VF Corp 2.95% USD 23/04/2030	3,500,000	2,998,928	2.82
Walgreens Boots Alliance Inc 3.45% USD 01/06/2026	2,350,000	2,300,063	2.17
Walgreens Boots Alliance Inc 3.2% USD 15/04/2030	865,000	800,125	0.75
Walgreens Boots Alliance Inc 4.5% USD 18/11/2034	540,000	495,450	0.47
Walgreens Boots Alliance Inc 4.8% USD 18/11/2044	1,150,000	1,036,438	0.98
Walgreens Boots Alliance Inc 4.1% USD 15/04/2050	1,150,000	983,250	0.93
Western Alliance Bancorp 3% USD 15/06/2031	1,850,000	1,741,819	1.64
Total United States		**88,939,430**	**83.76**
Total Bonds		**100,844,274**	**94.97**
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		**100,844,274**	**94.97**
Investment Funds: 3.70% (30 September 2024: 2.77%)			
Euro Countries: 3.70% (30 September 2024: 2.77%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	3,931,590	3,931,590	3.70
Total Euro Countries		**3,931,590**	**3.70**
Total Investment Funds		**3,931,590**	**3.70**
Total Value of Investments		**104,775,864**	**98.67**

Details of Forward Foreign Exchange Contracts: 0.04% (30 September 2024: 0.05%)

						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	592,142	CHF	to Sell	658,443	USD	01/04/2025	BNY Mellon	10,829	0.01
Buy	838,798	GBP	to Sell	1,056,197	USD	01/04/2025	BNY Mellon	26,481	0.03
Total unrealised gain on open forward foreign exchange contracts								37,310	0.04
Financial assets at fair value through profit or loss								**104,813,174**	**98.71**
Current assets (30 September 2024: 1.44%)								1,505,365	1.41
Total assets								**106,318,539**	**100.12**

Invesco US High Yield Fallen Angels UCITS ETF
Schedule of Investments

As at 31 March 2025 (continued)

Details of Forward Foreign Exchange Contracts: (0.07%) (30 September 2024: (0.01%))

								Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	5,476,866	EUR	to Sell	5,990,256	USD			01/04/2025	BNY Mellon	(74,306)	(0.07)
Total unrealised loss on open forward foreign exchange contracts										(74,306)	(0.07)
Financial liabilities at fair value through profit or loss										**(74,306)**	**(0.07)**
Current liabilities (30 September 2024: (0.04%))										(52,997)	(0.05)
Net assets attributable to holders of redeemable participating Shares										**106,191,236**	**100.00**

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	94.85
Investment Funds	3.70
Derivative instruments	0.04
Other assets	1.41
	100.00

Statement of Financial Position

As at 31 March 2025

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Current Assets					
Cash and bank balances	14,039,968	9,901,798	–	2,943,408	7,313
Financial assets at fair value through profit or loss	13,364,628,846	11,665,851,496	501,961,324	392,019,028	59,966,253
Accrued income and other receivables	6,041,256	1,907,546	475,482	798,571	36,865
Capital shares receivable	7,804,633	7,804,633	–	–	–
Securities sold receivable	60,287	–	–	–	–
Total assets	**13,392,574,990**	**11,685,465,473**	**502,436,806**	**395,761,007**	**60,010,431**
Liabilities - amounts falling due within one year					
Bank overdraft	(794,176)	(26,176)	(4,432)	(201)	–
Financial liabilities at fair value through profit or loss	(4,079,073)	(4,004,478)	–	(289)	–
Accrued expenses	(3,618,348)	(3,103,964)	(164,960)	(96,625)	(18,458)
Capital shares payable	(16,070,995)	(13,474,800)	–	(2,596,195)	–
Securities purchased payable	(220,251)	–	–	–	–
Other payable	(571,245)	–	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	**(25,354,088)**	**(20,609,418)**	**(169,392)**	**(2,693,310)**	**(18,458)**
Net assets attributable to holders of redeemable participating Shares	**13,367,220,902**	**11,664,856,055**	**502,267,414**	**393,067,697**	**59,991,973**
Number of redeemable participating Shares					
Class CHF Hedged		1,184,933	–	141,001	–
Class EUR Hedged		711,312	–	–	–
Class GBP Hedged		723,543	–	–	–
Class US Dollar Acc		8,669,659	–	–	–
Class US Dollar Dist		16,510,614	15,035,536	10,332,283	984,152
Net asset value per share attributable to holders of redeemable participating Shares					
Class CHF Hedged		319.97	–	30.97	–
Class EUR Hedged		340.99	–	–	–
Class GBP Hedged		367.61	–	–	–
Class US Dollar Acc		328.76	–	–	–
Class US Dollar Dist		471.26	33.41	37.56	60.96

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 31 March 2025

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Current Assets					
Cash and bank balances	49,099	17,812	49,022	11,945	164,473
Financial assets at fair value through profit or loss	76,499,630	79,059,489	49,773,820	11,787,096	121,287,112
Accrued income and other receivables	247,988	216,497	76,323	38,938	185,850
Securities sold receivable	–	–	1,424	–	–
Total assets	**76,796,717**	**79,293,798**	**49,900,589**	**11,837,979**	**121,637,435**
Liabilities - amounts falling due within one year					
Bank overdraft	(23,534)	(30,129)	(1,601)	(19,742)	(30)
Financial liabilities at fair value through profit or loss	–	–	–	–	–
Accrued expenses	(26,462)	(26,353)	(20,924)	(3,690)	(25,197)
Securities purchased payable	–	(49,721)	–	–	(157,873)
Other payable	–	(28,391)	(196,329)	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	**(49,996)**	**(134,594)**	**(218,854)**	**(23,432)**	**(183,100)**
Net assets attributable to holders of redeemable participating Shares	**76,746,721**	**79,159,204**	**49,681,735**	**11,814,547**	**121,454,335**
Number of redeemable participating Shares					
Class Euro	–	–	–	913,730	4,284,412
Class US Dollar Dist	1,350,700	2,725,197	5,318,997	–	–
Net asset value per share attributable to holders of redeemable participating Shares					
Class Euro	–	–	–	12.93	28.35
Class US Dollar Dist	56.82	29.05	9.34	–	–

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 31 March 2025

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Current Assets				
Cash and bank balances	639,814	13,346	3,217	220,439
Financial assets at fair value through profit or loss	150,724,294	8,545,362	119,599,196	104,813,174
Accrued income and other receivables	640,063	87,010	1,738	1,284,926
Securities sold receivable	58,863	–	–	–
Total assets	**152,063,034**	**8,645,718**	**119,604,151**	**106,318,539**
Liabilities - amounts falling due within one year				
Bank overdraft	(679,815)	(5,370)	–	–
Financial liabilities at fair value through profit or loss	–	–	–	(74,306)
Accrued expenses	(62,575)	(3,200)	(8,977)	(52,997)
Securities purchased payable	–	–	–	–
Other payable	(346,525)	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	**(1,088,915)**	**(8,570)**	**(8,977)**	**(127,303)**
Net assets attributable to holders of redeemable participating Shares	**150,974,119**	**8,637,148**	**119,595,174**	**106,191,236**
Number of redeemable participating Shares				
Class CHF Hedged	–	–	–	23,958
Class EUR Hedged	–	–	–	208,186
Class Euro	–	–	1,125,274	–
Class GBP Hedged	–	–	–	29,778
Class Sterling	–	668,201	–	–
Class US Dollar Acc	–	–	–	131,809
Class US Dollar Dist	6,378,127	–	–	4,458,464
Net asset value per share attributable to holders of redeemable participating Shares				
Class CHF Hedged	–	–	–	24.65
Class EUR Hedged	–	–	–	26.24
Class Euro	–	–	106.28	–
Class GBP Hedged	–	–	–	28.22
Class Sterling	–	12.93	–	–
Class US Dollar Acc	–	–	–	29.15
Class US Dollar Dist	23.67	–	–	21.24

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2024

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Current Assets					
Cash and bank balances	4,259,978	2,515,512	–	–	7,364
Financial assets at fair value through profit or loss	13,259,113,297	11,530,565,910	472,993,906	559,833,375	42,440,135
Accrued income and other receivables	7,171,008	1,598,264	387,248	873,584	14,202
Securities sold receivable	33,788	–	–	–	–
Total assets	**13,270,578,071**	**11,534,679,686**	**473,381,154**	**560,706,959**	**42,461,701**
Liabilities - amounts falling due within one year					
Bank overdraft	(5,494,213)	(12,525)	(5,208,729)	(33,189)	–
Financial liabilities at fair value through profit or loss	(828,930)	(799,734)	–	(31)	–
Accrued expenses	(3,275,220)	(2,755,503)	(155,158)	(141,359)	(10,723)
Securities purchased payable	(1,357,547)	–	–	–	–
Other payable	(1,232,296)	–	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	**(12,188,206)**	**(3,567,762)**	**(5,363,887)**	**(174,579)**	**(10,723)**
Net assets attributable to holders of redeemable participating Shares	**13,258,389,865**	**11,531,111,924**	**468,017,267**	**560,532,380**	**42,450,978**
Number of redeemable participating Shares					
Class CHF Hedged		949,207	–	113,756	–
Class EUR Hedged		689,553	–	–	–
Class GBP Hedged		660,719	–	–	–
Class US Dollar Acc		7,465,558	–	–	–
Class US Dollar Dist		16,289,645	13,912,957	14,638,941	703,590
Net asset value per share attributable to holders of redeemable participating Shares					
Class CHF Hedged		338.99	–	31.46	–
Class EUR Hedged		356.24	–	–	–
Class GBP Hedged		381.01	–	–	–
Class US Dollar Acc		341.49	–	–	–
Class US Dollar Dist		490.40	33.64	38.00	60.33

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2024

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Current Assets					
Cash and bank balances	1,347,557	39,845	43,141	7,453	15,902
Financial assets at fair value through profit or loss	55,138,026	70,290,182	42,934,572	9,785,240	28,007,904
Accrued income and other receivables	68,270	156,027	139,292	11,669	29,204
Securities sold receivable	–	–	–	4,110	–
Total assets	**56,553,853**	**70,486,054**	**43,117,005**	**9,808,472**	**28,053,010**
Liabilities - amounts falling due within one year					
Bank overdraft	(3,506)	(5,585)	(27)	(4,194)	(18,719)
Financial liabilities at fair value through profit or loss	–	–	–	–	–
Accrued expenses	(16,565)	(21,908)	(15,830)	(3,098)	(6,840)
Securities purchased payable	(1,328,063)	–	–	–	–
Other payable	–	(51,491)	(363,564)	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	**(1,348,134)**	**(78,984)**	**(379,421)**	**(7,292)**	**(25,559)**
Net assets attributable to holders of redeemable participating Shares	**55,205,719**	**70,407,070**	**42,737,584**	**9,801,180**	**28,027,451**
Number of redeemable participating Shares					
Class Euro	–	–	–	813,730	1,084,412
Class US Dollar Dist	988,620	2,417,495	4,473,303	–	–
Net asset value per share attributable to holders of redeemable participating Shares					
Class Euro	–	–	–	12.04	25.85
Class US Dollar Dist	55.84	29.12	9.55	–	–

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2024

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Current Assets				
Cash and bank balances	245,709	15,654	5,584	7,556
Financial assets at fair value through profit or loss	162,279,145	9,395,694	58,785,303	202,251,206
Accrued income and other receivables	911,615	26,250	584	2,941,029
Securities sold receivable	–	21,770	–	–
Total assets	**163,436,469**	**9,459,368**	**58,791,471**	**205,199,791**
Liabilities - amounts falling due within one year				
Bank overdraft	(190,945)	(10,538)	–	–
Financial liabilities at fair value through profit or loss	–	–	–	(29,165)
Accrued expenses	(62,082)	(3,022)	(4,283)	(76,168)
Securities purchased payable	–	(21,981)	–	–
Other payable	(817,241)	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	**(1,070,268)**	**(35,541)**	**(4,283)**	**(105,333)**
Net assets attributable to holders of redeemable participating Shares	**162,366,201**	**9,423,827**	**58,787,188**	**205,094,458**
Number of redeemable participating Shares				
Class CHF Hedged	–	–	–	17,091
Class EUR Hedged	–	–	–	313,220
Class Euro	–	–	561,214	–
Class GBP Hedged	–	–	–	29,778
Class Sterling	–	768,201	–	–
Class US Dollar Acc	–	–	–	2,146,424
Class US Dollar Dist	6,528,127	–	–	6,083,900
Net asset value per share attributable to holders of redeemable participating Shares				
Class CHF Hedged	–	–	–	24.94
Class EUR Hedged	–	–	–	26.19
Class Euro	–	–	104.75	–
Class GBP Hedged	–	–	–	27.94
Class Sterling	–	12.27	–	–
Class US Dollar Acc	–	–	–	28.86
Class US Dollar Dist	24.87	–	–	21.76

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period from 1 October 2024 to 31 March 2025

	Notes	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Investment income						
Dividend income		71,098,297	48,163,960	5,199,961	9,965,147	432,070
Bond interest income		4,457,646	–	–	–	–
Accretion of market discount/(amortisation of market premium)		2,778,763	–	–	–	–
Bank interest income		11,514	4,365	55	14	–
Securities lending income	10	245,938	108,820	9,793	8,215	447
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(582,402,553)	(558,413,426)	(5,468,865)	(9,330,033)	254,244
Total investment (expense)/income		**(503,810,395)**	**(510,136,281)**	**(259,056)**	**643,343**	**686,761**
Expense						
Management fee	12	(21,804,343)	(18,916,376)	(881,049)	(628,028)	(101,907)
Total expense		**(21,804,343)**	**(18,916,376)**	**(881,049)**	**(628,028)**	**(101,907)**
Net investment (expense)/income		**(525,614,738)**	**(529,052,657)**	**(1,140,105)**	**15,315**	**584,854**
Finance costs						
Bank interest expense		(30,468)	(23,204)	(1,321)	(2,894)	(146)
Distributions to holders of redeemable participating Shares	7	(35,903,139)	(14,991,253)	(3,603,149)	(7,322,199)	(274,473)
Total finance costs		**(35,933,607)**	**(15,014,457)**	**(3,604,470)**	**(7,325,093)**	**(274,619)**
(Loss)/Profit for the financial period before taxation		**(561,548,345)**	**(544,067,114)**	**(4,744,575)**	**(7,309,778)**	**310,235**
Withholding taxes on dividends	5	(9,837,590)	(6,888,423)	(751,773)	(1,363,050)	(64,387)
Movement in provision on capital gains tax on investments		661,051	–	–	–	–
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		**(570,724,884)**	**(550,955,537)**	**(5,496,348)**	**(8,672,828)**	**245,848**

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2024 to 31 March 2025

	Notes	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Investment income						
Dividend income		800,424	962,067	662,020	145,717	838,719
Bond interest income		–	–	–	–	–
Accretion of market discount/(amortisation of market premium)		–	–	–	–	–
Bank interest income		6	422	91	113	436
Securities lending income	10	1,567	3,421	3,388	372	4,806
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		577,042	(332,608)	(1,068,247)	652,779	2,683,638
Total investment income/(expense)		**1,379,039**	**633,302**	**(402,748)**	**798,981**	**3,527,599**
Expense						
Management fee	12	(124,349)	(141,371)	(111,254)	(19,598)	(61,823)
Total expense		**(124,349)**	**(141,371)**	**(111,254)**	**(19,598)**	**(61,823)**
Net investment income/(expense)		**1,254,690**	**491,931**	**(514,002)**	**779,383**	**3,465,776**
Finance costs						
Bank interest expense		(275)	(99)	(3)	(51)	(299)
Distributions to holders of redeemable participating Shares	7	(479,322)	(655,404)	(526,247)	(76,572)	(749,539)
Total finance costs		**(479,597)**	**(655,503)**	**(526,250)**	**(76,623)**	**(749,838)**
Profit/(Loss) for the financial period before taxation		**775,093**	**(163,572)**	**(1,040,252)**	**702,760**	**2,715,938**
Withholding taxes on dividends	5	(63,016)	(113,335)	(73,153)	(9,787)	(101,381)
Movement in provision on capital gains tax on investments		–	23,100	167,235	–	–
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		**712,077**	**(253,807)**	**(946,170)**	**692,973**	**2,614,557**

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2024 to 31 March 2025

	Notes	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Investment income					
Dividend income		3,576,421	209,788	–	27,133
Bond interest income		–	–	–	4,457,646
Accretion of market discount/(amortisation of market premium)		–	–	1,164,272	1,545,621
Bank interest income		4,740	88	646	444
Securities lending income	10	8,415	103	5,999	89,903
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(8,140,030)	495,819	13,948	(4,658,857)
Total investment (expense)/income		**(4,550,454)**	**705,798**	**1,184,865**	**1,461,890**
Expense					
Management fee	12	(370,251)	(20,239)	(36,406)	(379,258)
Total expense		**(370,251)**	**(20,239)**	**(36,406)**	**(379,258)**
Net investment (expense)/income		**(4,920,705)**	**685,559**	**1,148,459**	**1,082,632**
Finance costs					
Bank interest expense		(1,383)	(37)	(644)	(43)
Distributions to holders of redeemable participating Shares	7	(3,066,952)	(129,120)	–	(3,945,183)
Total finance costs		**(3,068,335)**	**(129,157)**	**(644)**	**(3,945,226)**
(Loss)/Profit for the financial period before taxation		**(7,989,040)**	**556,402**	**1,147,815**	**(2,862,594)**
Withholding taxes on dividends	5	(403,516)	635	–	–
Movement in provision on capital gains tax on investments		470,716	–	–	–
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		**(7,921,840)**	**557,037**	**1,147,815**	**(2,862,594)**

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2023 to 31 March 2024

	Notes	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Investment income						
Dividend income		60,691,491	41,758,786	5,391,659	7,513,788	246,956
Bond interest income		5,905,156	–	–	–	–
Accretion of market discount/(amortisation of market premium)		3,306,385	–	–	–	–
Bank interest income		30,517	4,350	35	–	13
Securities lending income	10	2,112,156	1,917,999	127,015	1,734	223
Net gain on financial assets and liabilities at fair value through profit or loss		1,923,804,499	1,753,635,019	87,842,064	35,831,920	5,158,242
Total investment income		**1,995,850,204**	**1,797,316,154**	**93,360,773**	**43,347,442**	**5,405,434**
Expense						
Management fee	12	(15,068,183)	(12,439,345)	(877,317)	(439,925)	(44,381)
Total expense		**(15,068,183)**	**(12,439,345)**	**(877,317)**	**(439,925)**	**(44,381)**
Net investment income		**1,980,782,021**	**1,784,876,809**	**92,483,456**	**42,907,517**	**5,361,053**
Finance costs						
Bank interest expense		(53,673)	(39,383)	(2,600)	(7,267)	(154)
Distributions to holders of redeemable participating Shares	7	(35,663,410)	(17,073,231)	(3,767,297)	(5,905,564)	(171,588)
Total finance costs		**(35,717,083)**	**(17,112,614)**	**(3,769,897)**	**(5,912,831)**	**(171,742)**
Profit for the financial period before taxation		**1,945,064,938**	**1,767,764,195**	**88,713,559**	**36,994,686**	**5,189,311**
Withholding taxes on dividends	5	(8,684,709)	(6,192,753)	(774,380)	(969,098)	(34,321)
Movement in provision on capital gains tax on investments		216,869	–	–	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations		**1,936,597,098**	**1,761,571,442**	**87,939,179**	**36,025,588**	**5,154,990**

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2023 to 31 March 2024

	Notes	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Investment income						
Dividend income		689,171	731,978	396,502	107,488	494,966
Bond interest income		–	–	–	–	–
Accretion of market discount/(amortisation of market premium)		–	–	–	–	–
Bank interest income		2,210	1,195	2,517	136	1,019
Securities lending income	10	3,924	10,299	1,601	525	1,492
Net gain on financial assets and liabilities at fair value through profit or loss		6,737,897	8,533,970	2,420,565	828,218	2,778,698
Total investment income		**7,433,202**	**9,277,442**	**2,821,185**	**936,367**	**3,276,175**
Expense						
Management fee	12	(92,540)	(105,972)	(71,811)	(14,703)	(36,211)
Total expense		**(92,540)**	**(105,972)**	**(71,811)**	**(14,703)**	**(36,211)**
Net investment income		**7,340,662**	**9,171,470**	**2,749,374**	**921,664**	**3,239,964**
Finance costs						
Bank interest expense		(903)	(302)	(299)	(57)	(200)
Distributions to holders of redeemable participating Shares	7	(351,506)	(480,190)	(295,915)	(53,480)	(267,065)
Total finance costs		**(352,409)**	**(480,492)**	**(296,214)**	**(53,537)**	**(267,265)**
Profit for the financial period before taxation		**6,988,253**	**8,690,978**	**2,453,160**	**868,127**	**2,972,699**
Withholding taxes on dividends	5	(93,751)	(87,479)	(47,836)	(7,824)	(60,576)
Movement in provision on capital gains tax on investments		–	(11,078)	(104,607)	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations		**6,894,502**	**8,592,421**	**2,300,717**	**860,303**	**2,912,123**

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2023 to 31 March 2024

	Notes	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Investment income					
Dividend income		2,996,335	210,657	–	51,087
Bond interest income		–	–	141	5,905,004
Accretion of market discount/(amortisation of market premium)		–	–	882,432	2,352,814
Bank interest income		12,725	98	4,066	1,707
Securities lending income	10	6,142	112	1,369	39,420
Net gain on financial assets and liabilities at fair value through profit or loss		8,250,302	339,913	31,569	11,036,393
Total investment income		**11,265,504**	**550,780**	**919,577**	**19,386,425**
Expense					
Management fee	12	(396,689)	(17,926)	(34,971)	(484,911)
Total expense		**(396,689)**	**(17,926)**	**(34,971)**	**(484,911)**
Net investment income		**10,868,815**	**532,854**	**884,606**	**18,901,514**
Finance costs					
Bank interest expense		(1,351)	(713)	(186)	(41)
Distributions to holders of redeemable participating Shares	7	(2,377,192)	(132,709)	–	(4,728,097)
Total finance costs		**(2,378,543)**	**(133,422)**	**(186)**	**(4,728,138)**
Profit for the financial period before taxation		**8,490,272**	**399,432**	**884,420**	**14,173,376**
Withholding taxes on dividends	5	(410,458)	(573)	–	–
Movement in provision on capital gains tax on investments		332,554	–	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations		**8,412,368**	**398,859**	**884,420**	**14,173,376**

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period from 1 October 2024 to 31 March 2025

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	13,258,389,865	11,531,111,924	468,017,267	560,532,380	42,450,978
Translation adjustment	(673,264)	–	–	–	–
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	(570,724,884)	(550,955,537)	(5,496,348)	(8,672,828)	245,848
Proceeds from redeemable participating Shares issued	2,974,834,940	2,349,707,517	130,130,356	232,794,175	24,585,608
Cost of redeemable participating Shares redeemed	(2,296,088,935)	(1,665,021,090)	(90,559,306)	(390,964,204)	(7,307,397)
Equalisation	1,483,180	13,241	175,445	(621,826)	16,936
Net increase/(decrease) in net assets from Share transactions	680,229,185	684,699,668	39,746,495	(158,791,855)	17,295,147
Net assets attributable to holders of redeemable participating Shares at end of financial period	**13,367,220,902**	**11,664,856,055**	**502,267,414**	**393,067,697**	**59,991,973**

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2024 to 31 March 2025

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	55,205,719	70,407,070	42,737,584	9,801,180	28,027,451
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	712,077	(253,807)	(946,170)	692,973	2,614,557
Proceeds from redeemable participating Shares issued	27,568,066	8,969,965	7,851,065	1,317,536	90,430,558
Cost of redeemable participating Shares redeemed	(6,784,058)	–	–	–	2,224
Equalisation	44,917	35,976	39,256	2,858	379,545
Net increase in net assets from Share transactions	20,828,925	9,005,941	7,890,321	1,320,394	90,812,327
Net assets attributable to holders of redeemable participating Shares at end of financial period	**76,746,721**	**79,159,204**	**49,681,735**	**11,814,547**	**121,454,335**

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2024 to 31 March 2025

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	162,366,201	9,423,827	58,787,188	205,094,458
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	(7,921,840)	557,037	1,147,815	(2,862,594)
Proceeds from redeemable participating Shares issued	–	1,216,670	59,897,690	31,066,961
Cost of redeemable participating Shares redeemed	(3,444,162)	(2,540,001)	(1,760,346)	(126,920,862)
Equalisation	(26,080)	(20,385)	1,522,827	(186,727)
Net (decrease)/increase in net assets from Share transactions	(3,470,242)	(1,343,716)	59,660,171	(96,040,628)
Net assets attributable to holders of redeemable participating Shares at end of financial period	**150,974,119**	**8,637,148**	**119,595,174**	**106,191,236**

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2023 to 31 March 2024

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	7,945,534,010	6,744,570,620	422,843,706	171,214,002	28,345,361
Translation adjustment	2,032,976	–	–	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations	1,936,597,098	1,761,571,442	87,939,179	36,025,588	5,154,990
Proceeds from redeemable participating Shares issued	2,288,045,070	1,788,077,578	22,227,412	306,089,319	4,834,912
Cost of redeemable participating Shares redeemed	(911,555,238)	(637,009,677)	(29,844,382)	(82,977,093)	(14,002,761)
Equalisation	1,662,074	560,415	31,493	974,575	(19,820)
Net increase/(decrease) in net assets from Share transactions	1,378,151,906	1,151,628,316	(7,585,477)	224,086,801	(9,187,669)
Net assets attributable to holders of redeemable participating Shares at end of financial period	**11,262,315,990**	**9,657,770,378**	**503,197,408**	**431,326,391**	**24,312,682**

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2023 to 31 March 2024

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	48,594,905	51,604,591	26,860,347	7,377,507	22,381,510
Increase in assets attributable to holders of redeemable participating Shares from operations	6,894,502	8,592,421	2,300,717	860,303	2,912,123
Proceeds from redeemable participating Shares issued	13,248,579	–	4,932,094	–	2,312,998
Cost of redeemable participating Shares redeemed	(20,025,410)	–	–	–	–
Equalisation	(25,002)	–	9,066	–	8,895
Net (decrease)/increase in net assets from Share transactions	(6,801,833)	–	4,941,160	–	2,321,893
Net assets attributable to holders of redeemable participating Shares at end of financial period	**48,687,574**	**60,197,012**	**34,102,224**	**8,237,810**	**27,615,526**

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2023 to 31 March 2024

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	155,890,246	8,723,421	47,880,193	202,760,798
Increase in assets attributable to holders of redeemable participating Shares from operations	8,412,368	398,859	884,420	14,173,376
Proceeds from redeemable participating Shares issued	10,963,386	1,143,536	6,357,855	126,867,696
Cost of redeemable participating Shares redeemed	(17,301,332)	–	(7,229,215)	(102,582,575)
Equalisation	14,230	1,153	–	106,059
Net (decrease)/increase in net assets from Share transactions	(6,323,716)	1,144,689	(871,360)	24,391,180
Net assets attributable to holders of redeemable participating Shares at end of financial period	**157,978,898**	**10,266,969**	**47,893,253**	**241,325,354**

The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

1. Establishment

The Company is an open-ended investment company with variable capital incorporated in Ireland, on 5 February 2002 with limited liability pursuant to the Companies Act 2014. The Company was authorised on 13 September 2002 by the Central Bank of Ireland and is now regulated by the Central Bank of Ireland as an Undertaking for Collective Investments in Transferable Securities, a "UCITS". It is authorised pursuant to the European Communities (Undertaking for Collective Investments in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations").

The Company has segregated liability between its Funds. Accordingly, each Fund is treated as bearing its own liabilities exclusively from its own assets.

The Company is structured as an umbrella fund which may comprise one or more Funds. The Company may at any time establish new classes of shares within a Fund as well as new Funds. Any new Fund will require the prior approval of the Central Bank of Ireland and the establishment of any new class of shares must be notified in advance to the Central Bank of Ireland. As at 31 March 2025, the Company has thirteen active Funds (30 September 2024 : thirteen active Funds).

There were seven share classes in issue as at 31 March 2025 (30 September 2024: seven share classes), a number of which were hedged share classes.

Objectives

Please refer to the Investment Policy and Description of the Fund on pages 6-7 where the objectives of each Fund are listed.

2. Significant Accounting Policies

Basis of Preparation

These unaudited condensed financial statements for the financial period ended 31 March 2025 have been prepared in accordance with FRS 104: "Interim Financial Reporting" and the Transparency Directive (Directive 2004/109/EC) Regulations 2007 (the "Transparency Directive"), the UCITS Regulations and the Central Bank UCITS Regulations. The unaudited condensed financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2024, which have been prepared in accordance with applicable accounting standards and in accordance with Irish statute. The significant accounting policies and estimation techniques adopted by the Company for the financial period are consistent with those adopted by the Company for the annual financial statements for the financial year ended 30 September 2024.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 104 and is not presenting cash flow statements.

3. Soft Commissions

There were no soft commission agreements entered into during the financial period ended 31 March 2025 or during the financial year ended 30 September 2024.

4. Exchange Rates

The following exchange rates at 31 March 2025 were used to translate foreign currency assets and liabilities:

USD/AED	3.6731	**USD/EUR**	0.9258	**USD/NOK**	10.5347	**EUR/DKK**	7.4604
USD/AUD	1.6047	**USD/GBP**	0.7747	**USD/PKR**	280.2751	**EUR/GBP**	0.8369
USD/BRL	5.7277	**USD/HKD**	7.7803	**USD/PLN**	3.8780	**EUR/NOK**	11.3792
USD/CAD	1.4393	**USD/IDR**	16,560.0010	**USD/QAR**	3.6410	**EUR/PLN**	4.1889
USD/CHF	0.8848	**USD/ILS**	3.7269	**USD/SAR**	3.7511	**EUR/SEK**	10.8504
USD/CLP	951.9751	**USD/INR**	85.4725	**USD/SEK**	10.0451	**EUR/USD**	1.0802
USD/CNH	7.2659	**USD/ISK**	132.1200	**USD/SGD**	1.3441	**GBP/EUR**	1.1950
USD/CNY	7.2517	**USD/JPY**	149.5400	**USD/THB**	33.9250	**GBP/USD**	1.2908
USD/COP	4,192.4704	**USD/KRW**	1,472.5001	**USD/TRY**	37.9603		
USD/CZK	23.1341	**USD/KWD**	0.3084	**USD/TWD**	33.2025		
USD/DKK	6.9067	**USD/MXN**	20.4583	**USD/ZAR**	18.3919		
USD/EGP	50.5700	**USD/MYR**	4.4375	**EUR/CHF**	0.9557		

Average Rates for the financial period from 1 October 2024 to 31 March 2025:

USD/EUR	0.9442
USD/GBP	0.7874

4. Exchange Rates (continued)

The following exchange rates at 30 September 2024 were used to translate foreign currency assets and liabilities:

USD/AED	3.6730	**USD/EUR**	0.8960	**USD/MYR**	4.1235	**USD/ZAR**	17.2325
USD/AUD	1.4415	**USD/GBP**	0.7455	**USD/NOK**	10.5327	**EUR/CHF**	0.9414
USD/BRL	5.4458	**USD/HKD**	7.7675	**USD/PKR**	277.8750	**EUR/DKK**	7.4545
USD/CAD	1.3510	**USD/HUF**	355.8533	**USD/PLN**	3.8363	**EUR/GBP**	0.8320
USD/CHF	0.8436	**USD/IDR**	15,140.0009	**USD/QAR**	3.6410	**EUR/NOK**	11.7547
USD/CLP	897.9001	**USD/ILS**	3.7197	**USD/RUB**	93.1251	**EUR/PLN**	4.2814
USD/CNH	6.9987	**USD/INR**	83.8012	**USD/SAR**	3.7514	**EUR/SEK**	11.3128
USD/CNY	7.0161	**USD/ISK**	135.0350	**USD/SEK**	10.1367	**EUR/USD**	1.1160
USD/COP	4,174.0356	**USD/JPY**	143.0400	**USD/SGD**	1.2820	**GBP/EUR**	1.2019
USD/CZK	22.5940	**USD/KRW**	1,307.7000	**USD/THB**	32.1775	**GBP/USD**	1.3414
USD/DKK	6.6795	**USD/KWD**	0.3053	**USD/TRY**	34.1872		
USD/EGP	48.3000	**USD/MXN**	19.6020	**USD/TWD**	31.6465		

Average Rates for the financial year from 1 October 2023 to 30 September 2024:

USD/EUR	0.9224
USD/GBP	0.7890

The following exchange rates at 31 March 2024 were used to translate foreign currency assets and liabilities:

USD/AED	3.6722	**USD/GBP**	0.7916	**USD/PKR**	278.0001	**EUR/DKK**	7.4592
USD/AUD	1.5328	**USD/HKD**	7.8264	**USD/PLN**	3.9877	**EUR/GBP**	0.8550
USD/BRL	5.0056	**USD/IDR**	15,855.0010	**USD/QAR**	3.6410	**EUR/NOK**	11.7168
USD/CAD	1.3533	**USD/ILS**	3.6637	**USD/RUB**	92.5750	**EUR/PLN**	4.3068
USD/CHF	0.9007	**USD/INR**	83.4025	**USD/SAR**	3.7505	**EUR/SEK**	11.5483
USD/CLP	980.8500	**USD/ISK**	139.1700	**USD/SEK**	10.6926	**EUR/USD**	1.0800
USD/CNH	7.2604	**USD/JPY**	151.3450	**USD/SGD**	1.3496	**GBP/EUR**	1.1697
USD/COP	3,865.2508	**USD/KRW**	1,346.2500	**USD/THB**	36.4875	**GBP/USD**	1.2633
USD/CZK	23.4130	**USD/KWD**	0.3076	**USD/TRY**	32.3520		
USD/DKK	6.9065	**USD/MXN**	16.6217	**USD/TWD**	32.0035		
USD/EGP	47.4000	**USD/MYR**	4.7330	**USD/ZAR**	18.9362		
USD/EUR	0.9259	**USD/NOK**	10.8486	**EUR/CHF**	0.9728		

Average Rates for the financial period from 1 October 2023 to 31 March 2024:

USD/EUR	0.9254
USD/GBP	0.7973

5. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

a) A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

The Finance Act 2010 provides that the Revenue Commissioners may grant approval for investment funds marketed outside of Ireland to make payments to non-resident investors without deduction of Irish tax where no relevant declaration is in place, subject to meeting the “equivalent measures”. A company wishing to receive approval must apply in writing to the Revenue Commissioners, confirming compliance with the relevant conditions.

6. Fair value levels

Under amendments to FRS 102 – Fair Value Hierarchy Disclosures, the Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the standard requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period split between those recognised in the Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The value of securities classified as Level 1, Level 2 and Level 3 at 31 March 2025 is as follows:

As at 31 March 2025

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Total					
Equities	**USD**	13,092,269,623	–	–	13,092,269,623
Bonds	**USD**	125,944,530	104,087,294	–	230,031,824
Investment Funds	**USD**	21,224,854	3,931,590	–	25,156,444
Futures Contracts	**USD**	(156,705)	–	–	(156,705)
Forward Foreign Exchange Contracts	**USD**	–	13,248,587	–	13,248,587
Invesco EQQQ NASDAQ-100 UCITS ETF					
Equities	**USD**	11,628,099,550	–	–	11,628,099,550
Investment Funds	**USD**	20,702,706	–	–	20,702,706
Futures Contracts	**USD**	(156,705)	–	–	(156,705)
Forward Foreign Exchange Contracts	**USD**	–	13,201,467	–	13,201,467
Invesco FTSE RAFI US 1000 UCITS ETF**					
Equities	**USD**	501,961,324	–	–	501,961,324
Invesco S&P 500 High Dividend Low Volatility UCITS ETF					
Equities	**USD**	391,757,312	–	–	391,757,312
Investment Funds	**USD**	177,311	–	–	177,311
Forward Foreign Exchange Contracts	**USD**	–	84,116	–	84,116
Invesco S&P 500 QVM UCITS ETF					
Equities	**USD**	59,938,910	–	–	59,938,910
Investment Funds	**USD**	27,343	–	–	27,343
Invesco Global Buyback Achievers UCITS ETF					
Equities	**USD**	76,432,377	–	–	76,432,377
Investment Funds	**USD**	67,253	–	–	67,253
Invesco FTSE RAFI All-World 3000 UCITS ETF**					
Equities	**USD**	78,951,729	–	–	78,951,729
Investment Funds	**USD**	107,760	–	–	107,760
Invesco FTSE RAFI Emerging Markets UCITS ETF**					
Equities	**USD**	49,737,644	–	–	49,737,644
Investment Funds	**USD**	36,176	–	–	36,176
Invesco FTSE RAFI Europe UCITS ETF**					
Equities	**EUR**	11,787,096	–	–	11,787,096
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF					
Equities	**EUR**	121,281,444	–	–	121,281,444
Investment Funds	**EUR**	5,668	–	–	5,668
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF**					
Equities	**USD**	150,724,294	–	–	150,724,294
Invesco FTSE RAFI UK 100 UCITS ETF**					
Equities	**GBP**	8,467,747	–	–	8,467,747
Investment Funds	**GBP**	77,615	–	–	77,615
Invesco Euro Cash 3 Months UCITS ETF					
Bonds	**EUR**	116,596,874	3,002,322	–	119,599,196
Invesco US High Yield Fallen Angels UCITS ETF					
Bonds	**USD**	–	100,844,274	–	100,844,274
Investment Funds	**USD**	–	3,931,590	–	3,931,590
Forward Foreign Exchange Contracts	**USD**	–	(36,996)	–	(36,996)

6. Fair value levels (continued)

* The fair value amounts are reflected on a net basis.
** Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

Funds may hold rights issues as a result of corporate actions. Rights issues are classified as Level 2. Securities may also be classified as Level 2 if the price of the security is stale due to a lack of trading activity.

Significant transfers between levels during the financial period 31 March 2025

There were no transfers between levels during the financial period 31 March 2025. Russian securities held as at 31 March 2025 have been fair valued by the Directors with a market value of nil being reflected.

The value of securities classified as Level 1, Level 2 and Level 3 at 30 September 2024 is as follows:

As at 30 September 2024

	Currency	Fair Value Level 1*	Fair Value Level 2*	Fair Value Level 3*	Total
Total					
Equities	**USD**	12,975,817,925	–	–	12,975,817,925
Bonds	**USD**	65,605,846	196,470,076	–	262,075,922
Investment Funds	**USD**	10,963,615	–	–	10,963,615
Forward Foreign Exchange Contracts	**USD**	–	9,426,906	–	9,426,906
Invesco EQQQ NASDAQ-100 UCITS ETF					
Equities	**USD**	11,520,428,991	–	–	11,520,428,991
Forward Foreign Exchange Contracts	**USD**	–	9,337,185	–	9,337,185
Invesco FTSE RAFI US 1000 UCITS ETF**					
Equities	**USD**	468,007,043	–	–	468,007,043
Investment Funds	**USD**	4,986,863	–	–	4,986,863
Invesco S&P 500 High Dividend Low Volatility UCITS ETF					
Equities	**USD**	559,819,571	–	–	559,819,571
Forward Foreign Exchange Contracts	**USD**	–	13,773	–	13,773
Invesco S&P 500 QVM UCITS ETF					
Equities	**USD**	42,436,245	–	–	42,436,245
Investment Funds	**USD**	3,890	–	–	3,890
Invesco Global Buyback Achievers UCITS ETF					
Equities	**USD**	55,138,026	–	–	55,138,026
Invesco FTSE RAFI All-World 3000 UCITS ETF**					
Equities	**USD**	70,238,330	–	–	70,238,330
Investment Funds	**USD**	51,852	–	–	51,852
Invesco FTSE RAFI Emerging Markets UCITS ETF**					
Equities	**USD**	42,736,030	–	–	42,736,030
Investment Funds	**USD**	198,542	–	–	198,542
Invesco FTSE RAFI Europe UCITS ETF**					
Equities	**EUR**	9,785,240	–	–	9,785,240
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF					
Equities	**EUR**	28,007,904	–	–	28,007,904
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF**					
Equities	**USD**	162,279,145	–	–	162,279,145
Invesco FTSE RAFI UK 100 UCITS ETF**					
Equities	**GBP**	9,361,065	–	–	9,361,065
Investment Funds	**GBP**	34,629	–	–	34,629
Invesco Euro Cash 3 Months UCITS ETF					
Bonds	**EUR**	58,785,303	–	–	58,785,303
Invesco US High Yield Fallen Angels UCITS ETF					
Bonds	**USD**	–	196,470,077	–	196,470,077
Investment Funds	**USD**	5,676,018	–	–	5,676,018
Forward Foreign Exchange Contracts	**USD**	–	75,946	–	75,946

* The fair value amounts are reflected on a net basis.
** Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

Funds may also hold rights issues as a result of corporate actions. Rights issues are classified as Level 2. Securities may also be classified as Level 2 if the price of the security is stale due to a lack of trading activity.

Significant transfers between levels during the financial year 30 September 2024.

There were no significant transfers between levels during the financial year 30 September 2024. Russian securities held as at 30 September 2024 have been fair valued by the Directors with a market value of nil being reflected.

7. Distributions to Redeemable Participating Shareholders

Distributions payable to redeemable participating Shareholders are classified as finance costs in the Statement of Comprehensive Income.

March 2025

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD 0.4531	14 March 2025	20 March 2025	USD 7,433,240
Invesco FTSE RAFI US 1000 UCITS ETF	USD 0.1241	14 March 2025	20 March 2025	USD 1,860,946
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD 0.3266	14 March 2025	20 March 2025	USD 3,247,150
Invesco S&P 500 QVM UCITS ETF	USD 0.1429	14 March 2025	20 March 2025	USD 146,351
Invesco Global Buyback Achievers UCITS ETF	USD 0.1608	14 March 2025	20 March 2025	USD 236,489
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD 0.1079	14 March 2025	20 March 2025	USD 294,049
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD 0.0675	14 March 2025	20 March 2025	USD 359,032
Invesco FTSE RAFI Europe UCITS ETF	EUR 0.0403	14 March 2025	20 March 2025	EUR 32,793
Invesco EURO STOXX High Dividend Low Volatility UCITS	EUR 0.1648	14 March 2025	20 March 2025	EUR 565,991
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD 0.2130	14 March 2025	20 March 2025	USD 1,358,541
Invesco FTSE RAFI UK 100 UCITS ETF	GBP 0.0698	14 March 2025	20 March 2025	GBP 46,641
Invesco US High Yield Fallen Angels UCITS ETF	USD 0.3672	14 March 2025	20 March 2025	USD 1,942,060

December 2024

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD 0.4504	13 December 2024	19 December 2024	USD 7,558,013
Invesco FTSE RAFI US 1000 UCITS ETF	USD 0.1371	13 December 2024	19 December 2024	USD 1,742,203
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD 0.3514	13 December 2024	19 December 2024	USD 4,075,049
Invesco S&P 500 QVM UCITS ETF	USD 0.1357	13 December 2024	19 December 2024	USD 128,122
Invesco Global Buyback Achievers UCITS ETF	USD 0.2247	13 December 2024	19 December 2024	USD 242,833
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD 0.1431	13 December 2024	19 December 2024	USD 361,355
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD 0.0342	13 December 2024	19 December 2024	USD 167,215
Invesco FTSE RAFI Europe UCITS ETF	EUR 0.0538	13 December 2024	19 December 2024	EUR 43,779
Invesco EURO STOXX High Dividend Low Volatility UCITS	EUR 0.1618	13 December 2024	19 December 2024	EUR 183,548
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD 0.2617	13 December 2024	19 December 2024	USD 1,708,411
Invesco FTSE RAFI UK 100 UCITS ETF	GBP 0.0950	13 December 2024	19 December 2024	GBP 82,479
Invesco US High Yield Fallen Angels UCITS ETF	USD 0.3682	13 December 2024	19 December 2024	USD 2,003,123

September 2024

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD 0.4423	13 September 2024	19 September 2024	USD 7,177,022
Invesco FTSE RAFI US 1000 UCITS ETF	USD 0.1280	13 September 2024	19 September 2024	USD 1,878,139
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD 0.3196	13 September 2024	19 September 2024	USD 5,014,186
Invesco S&P 500 QVM UCITS ETF	USD 0.1124	13 September 2024	19 September 2024	USD 70,091
Invesco Global Buyback Achievers UCITS ETF	USD 0.2104	13 September 2024	19 September 2024	USD 208,006
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD 0.1640	13 September 2024	19 September 2024	USD 396,469
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD 0.1841	13 September 2024	19 September 2024	USD 823,535
Invesco FTSE RAFI Europe UCITS ETF	EUR 0.0678	13 September 2024	19 September 2024	EUR 55,171
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR 0.4166	13 September 2024	19 September 2024	EUR 451,767
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD 0.5930	13 September 2024	19 September 2024	USD 3,871,179
Invesco FTSE RAFI UK 100 UCITS ETF	GBP 0.1533	13 September 2024	19 September 2024	GBP 117,765
Invesco US High Yield Fallen Angels UCITS ETF	USD 0.3701	13 September 2024	19 September 2024	USD 2,251,652

7. Distributions to Redeemable Participating Shareholders (continued)

June 2024

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD 0.4069	14 June 2024	20 June 2024	USD 6,228,582
Invesco FTSE RAFI US 1000 UCITS ETF	USD 0.1187	14 June 2024	20 June 2024	USD 1,998,072
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD 0.3288	14 June 2024	20 June 2024	USD 3,344,854
Invesco S&P 500 QVM UCITS ETF	USD 0.0964	14 June 2024	20 June 2024	USD 48,459
Invesco Global Buyback Achievers UCITS ETF	USD 0.3936	14 June 2024	20 June 2024	USD 400,929
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD 0.2599	14 June 2024	20 June 2024	USD 599,639
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD 0.0769	14 June 2024	20 June 2024	USD 339,383
Invesco FTSE RAFI Europe UCITS ETF	EUR 0.2682	14 June 2024	20 June 2024	EUR 191,422
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR 0.7443	14 June 2024	20 June 2024	EUR 877,836
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD 0.3539	14 June 2024	20 June 2024	USD 2,310,304
Invesco FTSE RAFI UK 100 UCITS ETF	GBP 0.2007	14 June 2024	20 June 2024	GBP 174,248
Invesco US High Yield Fallen Angels UCITS ETF	USD 0.3751	14 June 2024	20 June 2024	USD 2,365,475

March 2024

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD 0.7007	15 March 2024	21 March 2024	USD 10,618,511
Invesco FTSE RAFI US 1000 UCITS ETF	USD 0.1143	15 March 2024	21 March 2024	USD 1,851,083
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD 0.2798	15 March 2024	21 March 2024	USD 3,602,281
Invesco S&P 500 QVM UCITS ETF	USD 0.1603	15 March 2024	21 March 2024	USD 72,566
Invesco Global Buyback Achievers UCITS ETF	USD 0.1589	15 March 2024	21 March 2024	USD 148,411
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD 0.0887	15 March 2024	21 March 2024	USD 194,666
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD 0.0230	15 March 2024	21 March 2024	USD 94,297
Invesco FTSE RAFI Europe UCITS ETF	EUR 0.0322	15 March 2024	21 March 2024	EUR 22,540
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR 0.1081	15 March 2024	21 March 2024	EUR 118,910
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD 0.1069	15 March 2024	21 March 2024	USD 727,254
Invesco FTSE RAFI UK 100 UCITS ETF	GBP 0.0657	15 March 2024	21 March 2024	GBP 57,041
Invesco US High Yield Fallen Angels UCITS ETF	USD 0.3864	15 March 2024	21 March 2024	USD 2,317,119

December 2023

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD 0.4504	15 December 2023	21 December 2023	USD 6,454,720
Invesco FTSE RAFI US 1000 UCITS ETF	USD 0.1194	15 December 2023	21 December 2023	USD 1,916,214
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD 0.3282	15 December 2023	21 December 2023	USD 2,303,283
Invesco S&P 500 QVM UCITS ETF	USD 0.1643	15 December 2023	21 December 2023	USD 99,022
Invesco Global Buyback Achievers UCITS ETF	USD 0.2064	15 December 2023	21 December 2023	USD 203,095
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD 0.1301	15 December 2023	21 December 2023	USD 285,524
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD 0.0562	15 December 2023	21 December 2023	USD 201,618
Invesco FTSE RAFI Europe UCITS ETF	EUR 0.0442	15 December 2023	21 December 2023	EUR 30,940
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR 0.1411	15 December 2023	21 December 2023	EUR 148,155
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD 0.2199	15 December 2023	21 December 2023	USD 1,649,938
Invesco FTSE RAFI UK 100 UCITS ETF	GBP 0.0985	15 December 2023	21 December 2023	GBP 75,668
Invesco US High Yield Fallen Angels UCITS ETF	USD 0.3891	15 December 2023	21 December 2023	USD 2,410,978

7. Distributions to Redeemable Participating Shareholders (continued)

September 2023

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD 0.3839	15 September 2023	21 September 2023	USD 5,112,408
Invesco FTSE RAFI US 1000 UCITS ETF	USD 0.1080	15 September 2023	21 September 2023	USD 1,733,260
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD 0.3444	15 September 2023	21 September 2023	USD 1,979,382
Invesco S&P 500 QVM UCITS ETF	USD 0.1418	15 September 2023	21 September 2023	USD 92,339
Invesco Global Buyback Achievers UCITS ETF	USD 0.2398	15 September 2023	21 September 2023	USD 259,940
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD 0.1573	15 September 2023	21 September 2023	USD 345,219
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD 0.1904	15 September 2023	21 September 2023	USD 664,020
Invesco FTSE RAFI Europe UCITS ETF	EUR 0.0644	15 September 2023	21 September 2023	EUR 45,080
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR 0.3285	15 September 2023	21 September 2023	EUR 328,500
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD 0.6737	15 September 2023	21 September 2023	USD 4,755,060
Invesco FTSE RAFI UK 100 UCITS ETF	GBP 0.1394	15 September 2023	21 September 2023	GBP 107,088
Invesco US High Yield Fallen Angels UCITS ETF	USD 0.3785	15 September 2023	21 September 2023	USD 2,363,768

8. Translation adjustment

For the purpose of combining the Financial Statements of the Funds to arrive at Total Company figures (required under Irish Company Law), the amounts in the Funds' Statement of Financial Position have been translated to US Dollar at the exchange rate ruling at 31 March 2025. The Statement of Comprehensive Income and proceeds from subscriptions and amounts paid on redemptions of redeemable participating Shares are translated at the average rates prevailing at the date of the transactions. For rates of exchange please see note 4. The 'Translation adjustment' presented on the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares represents the notional foreign exchange loss as at 31 March 2025 of USD(673,264) (31 March 2024: USD2,032,976) which is due to the use of average rates as stated above and the difference in opening and closing rates in translation of opening net assets. This 'Translation adjustment' has no impact on the Net Asset Value ("NAV") of the individual Funds.

9. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. These techniques and instruments may include investments in financial derivative instruments such as futures (which may be used to manage interest rate risk), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps and forward currency exchange contracts (both of which may be used to manage currency risk against the base currency of a Fund and/or any functional currency of a Fund). Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank of Ireland. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques and instruments. A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the provisions of the UCITS Regulations.

Details of forward foreign exchange contracts and futures contracts held are reflected within the Schedule of Investments starting on page 11-95. Securities lending income arising from efficient portfolio management is disclosed below in Note 10.

10. Securities Lending and Collateral

A Fund may also enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the Central Bank Requirements. The maximum proportion of a Fund's assets that may be subject to securities lending is 100% and the expected proportion of a Fund's assets that may be subject to securities lending are between 0% and 15% up to 25 March 2024 and 0% and 30% from 26 March 2024 for Equity Funds, between 0% and 50% for Invesco Euro Cash 3 Months UCITS ETF and between 0% and 30% for Invesco US High Yield Fallen Angels UCITS ETF.

The securities lending agent appointed pursuant to the Securities Lending Authorisation Deed is The Bank of New York Mellon SA/NV ("Bank").

At 31 March 2025 and 30 September 2024, there was securities lending on the sub-funds listed in the tables overleaf. The tables overleaf show the securities lending income earned. This securities lending income earned is net of the lending agent fee.

As per the Securities Lending Authorisation Deed, the Bank is authorised and directed to invest and re-invest all or substantially all of the collateral received in any approved investments as specified to be "No Cash Collateral other than for the purposes set out in Schedule 1" of the in the Securities Lending Authorisation Deed. All approved investments shall be for the account and risk of the lender. To the extent any loss arising out of approved investments results in a deficiency in the amount of collateral available to return to a borrower, the lender agrees to pay the Bank on demand cash in amount equal to such deficiency. As at 31 March 2025 and 30 September 2024, there was no collateral re-invested.

10. Securities Lending and Collateral (continued)

31 March 2025

Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV) (10%)	Net Earnings to Company (90%)
Total	USD	273,264	(27,326)	245,938
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	120,911	(12,091)	108,820
Invesco FTSE RAFI US 1000 UCITS ETF	USD	10,881	(1,088)	9,793
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	9,128	(913)	8,215
Invesco S&P 500 QVM UCITS ETF	USD	496	(49)	447
Invesco Global Buyback Achievers UCITS ETF	USD	1,741	(174)	1,567
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	3,802	(381)	3,421
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	3,764	(376)	3,388
Invesco FTSE RAFI Europe UCITS ETF	EUR	414	(42)	372
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	5,340	(534)	4,806
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	9,350	(935)	8,415
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	114	(11)	103
Invesco Euro Cash 3 Months UCITS ETF	EUR	6,665	(666)	5,999
Invesco US High Yield Fallen Angels UCITS ETF	USD	99,892	(9,989)	89,903

30 September 2024

Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV) (10%)	Net Earnings to Company (90%)
Total	USD	2,819,128	(281,913)	2,537,215
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	2,513,651	(251,365)	2,262,286
Invesco FTSE RAFI US 1000 UCITS ETF	USD	155,089	(15,509)	139,580
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	2,842	(284)	2,558
Invesco S&P 500 QVM UCITS ETF	USD	744	(75)	669
Invesco Global Buyback Achievers UCITS ETF	USD	6,570	(657)	5,913
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	14,868	(1,487)	13,381
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	3,486	(349)	3,137
Invesco FTSE RAFI Europe UCITS ETF	EUR	1,453	(145)	1,308
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	4,602	(460)	4,142
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	20,915	(2,092)	18,823
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	236	(24)	212
Invesco Euro Cash 3 Months UCITS ETF	EUR	3,865	(387)	3,478
Invesco US High Yield Fallen Angels UCITS ETF	USD	89,912	(8,991)	80,921

As at 31 March 2025 and 30 September 2024, there was no cash collateral held by the Funds.

The amount of collateral obtained under a securities lending arrangement must be of at least 100% of the daily marked to market value of the stocks on loan.

As per the Securities Lending Authorisation Deed, the non cash collateral can consist of Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co Operation and Development, or by the government of Singapore.

The value of securities on loan by counterparty and the value and type of collateral held by the Company in respect of those securities as at 31 March 2025 and 30 September 2024 are detailed as follows:

Fund Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2025	Aggregate value of collateral held at 31 March 2025	Value of collateral as % of securities on loan at 31 March 2025
Invesco EQQQ NASDAQ-100 UCITS ETF					
			USD	**USD**	**%**
UBS AG	Switzerland	U.S. Government Debt (Triparty)	46,687,866	47,711,030	102.19%
UBS AG	Switzerland	G10 Debt (TriParty)	28,744,717	30,208,264	105.09%
UBS AG	Switzerland	Equity Indices (TriParty)	14,401,943	16,826,849	116.84%
Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	56,922,429	58,380,964	102.56%
Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	8,742,057	9,179,788	105.01%
BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	8,535,858	9,389,977	110.01%
Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	3,335,214	3,575,387	107.20%
			167,370,084	**175,272,259**	**104.72%**

10. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2025	Aggregate value of collateral held at 31 March 2025	Value of collateral as % of securities on loan at 31 March 2025
Invesco FTSE RAFI US 1000 UCITS ETF				**USD**	**USD**	**%**
	Wells Fargo Securities LLC	United States of America	Equity Indices (TriParty)	2,050,188	2,395,385	116.84%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (Triparty)	1,985,159	2,028,664	102.19%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	3,908,222	4,008,363	102.56%
	UBS AG	Switzerland	G10 Debt (TriParty)	1,014,900	1,084,435	106.85%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	3,846	3,929	102.16%
	HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	1,111,124	1,133,542	102.02%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	875,695	963,319	110.01%
	UBS AG	Switzerland	Equity Indices (TriParty)	80,820	88,902	110.00%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	417	438	105.04%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	769,470	808,403	105.06%
	Jefferies LLC	United States of America	Equity Indices (TriParty)	614,721	796,149	129.51%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	562,190	622,322	110.70%
	BNP Paribas Arbitrage	Netherlands	Government Debt & Supranationals (TriParty)	443,332	465,530	105.01%
				13,420,084	**14,399,381**	**107.30%**
Invesco S&P 500 High Dividend Low Volatility UCITS ETF				**USD**	**USD**	**%**
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	8,740,651	8,964,614	102.56%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (Triparty)	6,264,062	6,401,338	102.19%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	1,027,190	1,101,159	107.20%
				16,031,903	**16,467,111**	**102.71%**
Invesco Global Buyback Achievers UCITS ETF				**USD**	**USD**	**%**
	UBS AG	Switzerland	G10 Debt (TriParty)	366,551	387,603	105.74%
	UBS AG	Switzerland	Equity Indices (TriParty)	301,375	331,513	110.00%
	Hong Kong and Shanghai Banking Corp	United Kingdom	U.S. Government Debt (Bilateral)	286,854	294,205	102.56%
	Wells Fargo Securities LLC	United States of America	Equity Indices (TriParty)	133,744	156,263	116.84%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (Triparty)	8,069	8,245	102.18%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	73,612	79,592	108.12%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	54,888	60,384	110.01%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	89,752	100,104	111.53%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	83,257	87,426	105.01%
	JP Morgan Securities Plc.	United States of America	U.S. Government Debt (Bilateral)	20,322	21,440	105.50%
	Jefferies LLC	United States of America	Equity Indices (TriParty)	7,706	8,477	110.01%
				1,426,130	**1,535,252**	**107.65%**
Invesco FTSE RAFI All-World 3000 UCITS ETF				**USD**	**USD**	**%**
	BofA Securities Inc.	United States of America	G10 Debt (TriParty)	959,530	1,037,476	108.12%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	403,584	413,925	102.56%
	Barclays Bank PLC	United Kingdom	Equity Indices (TriParty)	164,355	180,800	110.01%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	18,200	19,112	105.01%
	Barclays Bank PLC	United Kingdom	G10 Debt (TriParty)	812	853	105.05%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	268,234	295,077	110.01%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	357,177	428,779	120.05%
	BNP Paribas Arbitrage	Netherlands	U.S. Government Debt (Bilateral)	145,776	151,199	103.72%
	UBS AG	Switzerland	Equity Indices (TriParty)	220,924	258,122	116.84%
	UBS AG	Switzerland	G10 Debt (TriParty)	59,679	63,184	105.87%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	24,724	26,001	105.17%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	276,575	296,491	107.20%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	233,809	260,777	111.53%

10. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2025	Aggregate value of collateral held at 31 March 2025	Value of collateral as % of securities on loan at 31 March 2025
Invesco FTSE RAFI All-World 3000 UCITS ETF (continued)				**USD**	**USD**	**%**
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	17,352	18,224	105.03%
	Goldman Sachs & Company	United States of America	Equity Indices (TriParty)	192,062	212,605	110.70%
	Citigroup Global Markets Limited	United Kingdom	U.S. Government Debt (Bilateral)	153,870	161,591	105.02%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (TriParty)	3,031	3,185	105.08%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (Triparty)	147,384	150,614	102.19%
	Jefferies International Ltd	United States of America	U.S. Government Debt (Bilateral)	133,034	139,912	105.17%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	98,538	108,352	109.96%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	6,941	7,295	105.10%
	Hong Kong and Shanghai Banking Corp	United Kingdom	G10 Debt (TriParty)	71,105	74,703	105.06%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	626	640	102.24%
				3,957,322	**4,308,917**	**108.88%**
Invesco FTSE RAFI Emerging Markets UCITS ETF				**USD**	**USD**	**%**
	UBS AG	Switzerland	Equity Indices (TriParty)	413,138	457,625	110.77%
	Goldman Sachs & Company	United States of America	Equity Indices (TriParty)	570,877	633,030	110.89%
	UBS AG	Switzerland	G10 Debt (TriParty)	31,964	33,841	105.87%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	147,271	164,258	111.53%
	Barclays Capital Securities Ltd.	United Kingdom	U.S. Government Debt (Bilateral)	33,027	33,873	102.56%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	115,036	126,547	110.01%
	BNP Paribas Arbitrage	Netherlands	G10 Debt (TriParty)	1	1	100.00%
	JP Morgan Securities Plc.	United States of America	U.S. Government Debt (Bilateral)	95,985	100,801	105.02%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	44,440	46,673	105.02%
	Citigroup Global Markets Limited	United Kingdom	U.S. Government Debt (Bilateral)	33,208	33,878	102.02%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	18,936	20,300	107.20%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	8,069	8,873	109.96%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	14,574	15,758	108.12%
				1,526,526	**1,675,458**	**109.76%**
Invesco FTSE RAFI Europe UCITS ETF				**EUR**	**EUR**	**%**
	UBS AG	Switzerland	G10 Debt (TriParty)	99,479	106,512	107.07%
	UBS AG	Switzerland	Equity Indices (TriParty)	16,675	19,313	115.82%
	JP Morgan Securities Plc.	United States of America	Government Debt & Supranationals (TriParty)	158,053	166,099	105.09%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	14,875	16,083	108.12%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	5,190	5,458	105.16%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	66,154	72,774	110.01%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	10,211	10,725	105.03%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	60,319	67,276	111.53%
	BNP Paribas Arbitrage	Netherlands	G10 Debt (TriParty)	4,244	4,457	105.02%
	BNP Paribas Arbitrage	Netherlands	U.S. Government Debt (Bilateral)	745	782	104.97%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	36,699	40,624	110.70%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	22,527	23,668	105.07%
	Merrill Lynch International	United Kingdom	U.S. Government Debt (Bilateral)	4,348	4,581	105.36%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	39,785	45,849	115.24%
	HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	2,981	3,130	105.00%
				542,285	**587,331**	**108.31%**
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF				**EUR**	**EUR**	**%**
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	5,974,729	6,663,863	111.53%

10. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2025	Aggregate value of collateral held at 31 March 2025	Value of collateral as % of securities on loan at 31 March 2025
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF (continued)						
				EUR	**EUR**	**%**
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	34,116	35,825	105.01%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	4,284,219	4,592,731	107.20%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	317,539	349,162	109.96%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	3,725,855	4,112,004	110.36%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	14,083	14,791	105.03%
	Jefferies International Ltd	United States of America	Equity Indices (TriParty)	2,357,126	2,609,246	110.70%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	1,461,738	1,608,003	110.01%
	UBS AG	Switzerland	Equity Indices (TriParty)	165,008	182,738	110.74%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	225,909	237,339	105.06%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	42,936	46,426	108.13%
				18,603,258	**20,452,128**	**109.94%**
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF						
				USD	**USD**	**%**
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	2,120,914	2,333,072	110.00%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	1,062,653	1,174,850	110.56%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	195,120	209,171	107.20%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	145,286	159,815	110.00%
	Goldman Sachs & Company	United States of America	Government Debt & Supranationals (TriParty)	135,583	142,457	105.07%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	101,119	118,145	116.84%
				3,760,675	**4,137,510**	**110.02%**
Invesco FTSE RAFI UK 100 UCITS ETF						
				GBP	**GBP**	**%**
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	88,453	97,304	110.01%
	BNP Paribas Arbitrage	Netherlands	G10 Debt (TriParty)	14,078	14,785	105.02%
	UBS AG	Switzerland	Equity Indices (TriParty)	11,077	12,354	111.53%
				113,608	**124,443**	**109.54%**
Invesco Euro Cash 3 Months UCITS ETF						
				EUR	**EUR**	**%**
	JP Morgan Securities Plc.	United States of America	Government Debt & Supranationals (Euroclear TriParty)	4,254,726	4,350,596	102.25%
				4,254,726	**4,350,596**	**102.25%**
Invesco US High Yield Fallen Angels UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	11,126,441	11,411,536	102.56%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	1,899,083	2,001,061	105.37%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	1,254,698	1,296,800	103.36%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	437,030	445,847	102.02%
				14,717,252	**15,155,244**	**102.98%**

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 September 2024	Aggregate value of collateral held at 30 September 2024	Value of collateral as % of securities on loan at 30 September 2024
Invesco EQQQ NASDAQ-100 UCITS ETF						
				USD	**USD**	**%**
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	3,229,256	3,416,445	105.80%
	UBS AG	Switzerland	Equity Indices (TriParty)	18,563,700	20,424,162	110.02%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	587,848	636,186	108.22%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (Triparty)	19,736,961	20,282,359	102.76%

10. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 September 2024	Aggregate value of collateral held at 30 September 2024	Value of collateral as % of securities on loan at 30 September 2024
Invesco EQQQ NASDAQ-100 UCITS ETF (continued)						
				USD	**USD**	**%**
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	5,477,059	6,028,223	110.06%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	3,538,462	3,717,185	105.05%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	1,587,404	1,619,736	102.04%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	322,360	340,149	105.52%
				53,043,050	**56,464,445**	**106.45%**
Invesco FTSE RAFI US 1000 UCITS ETF						
				USD	**USD**	**%**
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	1,734,755	1,770,088	102.04%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	1,059,783	1,113,311	105.05%
	UBS AG	Switzerland	Equity Indices (TriParty)	1,435,179	1,579,013	110.02%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	826,968	894,968	108.22%
	UBS AG	Switzerland	G10 Debt (TriParty)	136,859	144,985	105.94%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	207	219	105.80%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	1,683,649	1,717,900	102.03%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	808,331	889,288	110.02%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	664,978	789,825	118.77%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	823,777	907,938	110.22%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	462,063	508,561	110.06%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (Triparty)	447,179	459,536	102.76%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	189,533	199,992	105.52%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	4,572	4,664	102.01%
				10,277,833	**10,980,288**	**106.83%**
Invesco S&P 500 QVM UCITS ETF						
				USD	**USD**	**%**
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	731,402	746,281	102.03%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	104,515	110,283	105.52%
	UBS AG	Switzerland	Equity Indices (TriParty)	92,611	101,893	110.02%
				928,528	**958,457**	**103.22%**
Invesco Global Buyback Achievers UCITS ETF						
				USD	**USD**	**%**
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	384,608	423,901	110.22%
	UBS AG	Switzerland	Equity Indices (TriParty)	296,013	325,679	110.02%
	UBS AG	Switzerland	G10 Debt (TriParty)	16,516	17,496	105.93%
	Hong Kong and Shanghai Banking Corp	United Kingdom	Equity Indices (TriParty)	263,572	290,849	110.35%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	148,241	151,260	102.04%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	58,791	61,760	105.05%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	89,827	96,169	107.06%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	70,631	74,528	105.52%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	60,916	64,245	105.46%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	53,713	59,087	110.01%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (Triparty)	43,540	44,743	102.76%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	8,744	9,619	110.01%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	2,600	2,652	102.00%
				1,497,712	**1,621,988**	**108.30%**
Invesco FTSE RAFI All-World 3000 UCITS ETF						
				USD	**USD**	**%**
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	214,874	236,827	110.22%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	495,342	522,419	105.47%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	228,480	254,277	111.29%

10. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 September 2024	Aggregate value of collateral held at 30 September 2024	Value of collateral as % of securities on loan at 30 September 2024
Invesco FTSE RAFI All-World 3000 UCITS ETF (continued)						
				USD	**USD**	**%**
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	149,849	157,347	105.00%
	UBS AG	Switzerland	Equity Indices (TriParty)	322,096	354,377	110.02%
	UBS AG	Switzerland	G10 Debt (TriParty)	35,009	37,088	105.94%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	986	1,068	108.32%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	262,321	267,664	102.04%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	59,316	62,312	105.05%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	145,482	160,052	110.01%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	39,791	47,261	118.77%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	177,047	186,816	105.52%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	155,353	158,590	102.08%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	115,210	126,804	110.06%
	BNP Paribas Arbitrage	Netherlands	G10 Debt (TriParty)	1,326	1,393	105.05%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (Triparty)	71,683	73,663	102.76%
	Jefferies International Ltd	United States of America	Equity Indices (TriParty)	62,530	68,845	110.10%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	38,465	45,541	118.40%
	Hong Kong and Shanghai Banking Corp	United Kingdom	Equity Indices (TriParty)	23,262	25,670	110.35%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	3,553	3,727	104.90%
	Jefferies LLC	United States of America	U.S. Government Debt (Bilateral)	771	787	102.08%
				2,602,746	**2,792,528**	**107.29%**
Invesco FTSE RAFI Emerging Markets UCITS ETF						
				USD	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	515,641	567,237	110.01%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	34,472	36,356	105.47%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	198,038	218,271	110.22%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	98,365	103,793	105.52%
	UBS AG	Switzerland	G10 Debt (TriParty)	85,605	90,688	105.94%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	57,458	68,028	118.40%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	1	1	100.00%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	21,571	25,621	118.78%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	16,646	17,462	104.90%
	BNP Paribas Arbitrage	Netherlands	G10 Debt (TriParty)	4,902	5,148	105.02%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	1,097	1,208	110.12%
				1,033,796	**1,133,813**	**109.67%**
Invesco FTSE RAFI Europe UCITS ETF						
				EUR	**EUR**	**%**
	UBS AG	Switzerland	Equity Indices (TriParty)	69,657	76,639	110.02%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	13,230	14,318	108.22%
	UBS AG	Switzerland	G10 Debt (TriParty)	3,664	3,882	105.95%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	43,401	49,283	113.55%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	36,272	38,255	105.47%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	34,336	36,231	105.52%
	Merrill Lynch International	United Kingdom	Equity Indices (TriParty)	2,426	2,598	107.09%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	2,199	2,313	105.18%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	36,426	40,073	110.01%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	418	497	118.90%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	27,461	30,224	110.06%
	BNP Paribas Arbitrage	Netherlands	U.S. Government Debt (Bilateral)	2,983	3,140	105.26%
	BNP Paribas Arbitrage	Netherlands	G10 Debt (TriParty)	2,173	2,282	105.02%

10. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 September 2024	Aggregate value of collateral held at 30 September 2024	Value of collateral as % of securities on loan at 30 September 2024
Invesco FTSE RAFI Europe UCITS ETF (continued)						
				EUR	**EUR**	**%**
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	9,195	10,887	118.40%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	7,480	8,159	109.08%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	5,460	5,734	105.02%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	3,404	3,750	110.16%
				300,185	**328,265**	**109.35%**
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF						
				EUR	**EUR**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	488,187	514,873	105.47%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	366,527	403,203	110.01%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	548,310	578,566	105.52%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	368,041	405,078	110.06%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	353,777	389,209	110.02%
	UBS AG	Switzerland	Equity Indices (TriParty)	290,565	319,686	110.02%
	Jefferies International Ltd	United States of America	Equity Indices (TriParty)	180,378	198,595	110.10%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	142,364	168,552	118.40%
	JP Morgan Securities Plc.	United States of America	G10 Debt (TriParty)	55,560	58,340	105.00%
				2,793,709	**3,036,102**	**108.68%**
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF						
				USD	**USD**	**%**
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	1,903,271	2,008,298	105.52%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	108,465	114,066	105.16%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	1,327,509	1,477,768	111.32%
	BNP Paribas Arbitrage	Netherlands	U.S. Government Debt (Bilateral)	579,183	609,692	105.27%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	570,996	628,457	110.06%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	909,070	1,076,300	118.40%
	UBS AG	Switzerland	Equity Indices (TriParty)	743,177	817,659	110.02%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	60,823	65,825	108.22%
	JP Morgan Securities Plc.	United States of America	Equity Indices (TriParty)	716,547	789,753	110.22%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	548,356	575,236	104.90%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	119,312	131,262	110.02%
				7,586,709	**8,294,316**	**109.33%**
Invesco FTSE RAFI UK 100 UCITS ETF						
				GBP	**GBP**	**%**
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	102,114	112,341	110.02%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	8,289	9,845	118.77%
	UBS AG	Switzerland	Equity Indices (TriParty)	5,233	5,758	110.03%
	BNP Paribas Arbitrage	Netherlands	G10 Debt (TriParty)	683	717	104.98%
				116,319	**128,661**	**110.61%**
Invesco Euro Cash 3 Months UCITS ETF						
				EUR	**EUR**	**%**
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	3,136,416	3,199,316	102.01%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,793,679	1,830,706	102.06%
	JP Morgan Securities Plc.	United States of America	Government Debt & Supranationals (Euroclear TriParty)	961,515	981,079	102.03%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	840,769	857,955	102.04%
				6,732,379	**6,869,056**	**102.03%**

10. Securities Lending and Collateral (continued)

Fund Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 September 2024	Aggregate value of collateral held at 30 September 2024	Value of collateral as % of securities on loan at 30 September 2024
Invesco US High Yield Fallen Angels UCITS ETF					
			USD	**USD**	**%**
Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	17,213,022	17,563,608	102.04%
UBS AG	Switzerland	Equity Indices	3,296,524	3,629,974	110.12%
			20,509,546	**21,193,582**	**103.34%**

11. Distribution

The Articles of Association, the Company's Prospectus, the key information document, and the annual and semi-annual reports of the Company, which include a statement of purchases and sales, can be obtained free of charge from the relevant information agent in Switzerland[1], Germany[2], Austria[3], and France[4]. In addition, the Company's key information documents, the Prospectus & annual and semi-annual reports are available through the following website: https://etf.invesco.com.

1. Switzerland – BNP Paribas, Paris, Zurich branch, Selnaustrasse 16, CH-8002 Zurich has been approved by the Swiss Financial Market Supervisory Authority as Swiss Representative of the Company. BNP Paribas, Paris, Zurich branch, Selnaustrasse 16, CH-8002 Zurich acts as Swiss Representative and paying agent for the Company in Switzerland. The Memorandum and Articles of Association, the Prospectus and key information documents as well as the annual (including audited financial statements) and semi-annual Reports, which contain the list of redemptions and sales, are available free of charge from the representative in Switzerland, BNP Paribas, Paris, Zurich branch. The Prospectus and the key investor information documents of the Company as well as the annual and semi-annual Reports may further be downloaded from the following websites: https://etf.invesco.com and www.fundinfo.com.

2. Germany – BNP Paribas Securities Services S.C.A. - Zweigniederlassung Frankfurt am Main, Europa-Allee 12, D-60327 Frankfurt am Main Germany.

3. Austria – Erste Bank der oesterreichischen Sparkassen AG, Greben 21, 1010 Vienna, Austria.

4. France – Invesco Management S.A. Succursale en France, 18 rue de Londres, 75009 Paris.

The table below lists the Funds that are authorised for distribution in Switzerland.

Total expense ratio expresses the sum of all costs and commissions charged on an on-going basis to the Funds' assets. Operating expenses are taken retrospectively as a percentage of the Funds' average Net Asset Value for the financial period.

Fund Name	Total Expense Ratio			Performance Ratio		
	31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-25	30-Sep-24	31-Mar-24
	%	%	%	%	%	%
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	0.15	0.30	0.15	(3.90)	34.75	24.00
Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged	0.18	0.35	0.18	(5.61)	28.20	21.92
Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged	0.18	0.35	0.18	(4.28)	30.36	23.14
Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged	0.18	0.35	0.18	(3.52)	31.92	23.86
Invesco EQQQ NASDAQ-100 UCITS ETF Acc	0.15	0.30	0.15	(3.73)	34.75	24.33
Invesco FTSE RAFI US 1000 UCITS ETF	0.20	0.39	0.20	(0.69)	16.55	20.91
Invesco S&P 500 High Dividend Low Volatility UCITS ETF Dist	0.15	0.30	0.15	(1.15)	4.09	13.36
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged	0.18	0.35	0.18	(1.53)	(0.69)	13.04
Invesco S&P 500 QVM UCITS ETF	0.18	0.35	0.18	1.03	11.50	23.38
Invesco Global Buyback Achievers UCITS ETF	0.20	0.39	0.20	1.75	22.98	16.28
Invesco FTSE RAFI All-World 3000 UCITS ETF	0.20	0.39	0.20	(0.26)	21.21	16.65
Invesco FTSE RAFI Emerging Markets UCITS ETF	0.25	0.49	0.25	(2.23)	15.70	8.00
Invesco FTSE RAFI Europe UCITS ETF	0.20	0.39	0.20	7.35	22.81	11.66
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	0.15	0.30	0.15	9.68	19.80	12.17
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	0.25	0.49	0.25	(4.83)	15.77	5.14
Invesco US High Yield Fallen Angels UCITS ETF Dist	0.23	0.45	0.23	(2.38)	5.86	5.28
Invesco US High Yield Fallen Angels UCITS ETF – CHF Hedged	0.25	0.50	0.25	(1.16)	1.34	6.77
Invesco US High Yield Fallen Angels UCITS ETF – EUR Hedged	0.25	0.50	0.25	0.19	3.04	8.07
Invesco US High Yield Fallen Angels UCITS ETF – GBP Hedged	0.25	0.50	0.25	0.98	4.37	8.76

12. Significant Agreements and Related Party Transactions

Fees of the Manager, the Directors, the Depositary, the Sub-Custodian, and the Administrator

The Manager

Under the terms of the Management Agreement, the Manager has responsibility for the management and administration of the Company's affairs and the marketing and distribution of the Shares, subject to the overall supervision and control of the Directors.

The Manager has delegated the investment management functions to the Investment Manager and the administration functions to the Administrator.

The Manager may from time to time appoint other entities in relation to the distribution of Shares, which entities shall be paid out of the fee payable to the Manager and/or out of the subscription proceeds for such shares.

Until further notice, the Manager has undertaken to cap the fee receivable by it from the Funds to the following rates per annum of the NAV of the relevant Fund, provided that, in no event will the fee receivable by the Manager exceed 1% per annum of the NAV of the relevant Fund without the prior approval of Shareholders:

Invesco EQQQ NASDAQ-100 UCITS ETF – Class US Dollar Dist	0.30%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class CHF Hedged	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class EUR Hedged	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class GBP Hedged	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class US Dollar Acc	0.30%
Invesco FTSE RAFI US 1000 UCITS ETF	0.39%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF - Class US Dollar Dist	0.30%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – Class CHF Hedged	0.35%
Invesco S&P 500 QVM UCITS ETF	0.35%
Invesco Global Buyback Achievers UCITS ETF	0.39%
Invesco FTSE RAFI All-World 3000 UCITS ETF	0.39%
Invesco FTSE RAFI Emerging Markets UCITS ETF	0.49%
Invesco FTSE RAFI Europe UCITS ETF	0.39%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	0.30%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	0.49%
Invesco FTSE RAFI UK 100 UCITS ETF	0.39%
Invesco Euro Cash 3 Months UCITS ETF	0.09%
Invesco US High Yield Fallen Angels UCITS ETF - Class US Dollar Dist	0.45%
Invesco US High Yield Fallen Angels UCITS ETF – Class CHF Hedged	0.50%
Invesco US High Yield Fallen Angels UCITS ETF – Class EUR Hedged	0.50%
Invesco US High Yield Fallen Angels UCITS ETF – Class GBP Hedged	0.50%
Invesco US High Yield Fallen Angels UCITS ETF - Class US Dollar Acc	0.45%

Fees discharged to the Manager during the financial period amounted to USD 21,804,343 (31 March 2024: USD 15,068,183) with USD 3,618,348 payable at financial period end (30 September 2024: USD 3,275,220).

Shareholders servicing fee of 0.06% is payable by the Manager for transfer agent services provided.

The Manager will be entitled to a maximum fee of 1% per annum of the NAV of the Funds of the Company and will be responsible for discharging, from its fee, all fees of the Investment Manager, the Administrator and the Depositary together with all reasonable out of pocket expenses of such service providers, excluding sub-custodian fees and expenses, (which will be at normal commercial rates) and transaction related charges of the Administrator and Depositary. The Manager will also be responsible for discharging from its fee other costs attributable to the Funds of the Company as detailed under the heading "Operational Expenses" in the Prospectus, this includes directors fees. Directors' fees paid by the Manager are noted within the below "The Directors" disclosure.

The Directors

The Directors who are also employees of the Invesco Group are not entitled to receive Directors' fees. Please see details above of fees paid to the Manager. Gary Buxton is a Director of the Company, the Manager and the Chief Operating Officer of the Invesco UK Services Limited. Sarah (Katy Walton) Jones is a Director of the Company and Head of Legal for Invesco's EMEA ETP business. Feargal Dempsey was a Director of the Company and a Director of the Manager up to his resignation date on 31 December 2024. Lisa Martensson is a Director of the Company and also a Director of the Manager. Deirdre Gormley was appointed on 30 September 2024 and is a Director of the Company and the Manager.

12. Significant Agreements and Related Party Transactions (continued)

The Directors (continued)
The Manager is responsible for discharging out of its fees, amounts payable to the Directors entitled to a Directors' fees i.e. Feargal Dempsey (resigned 31 December 2024), Lisa Martensson and Deirdre Gormley. The Directors fees charged during the financial period 31 March 2025 were USD 30,449 (31 March 2024: USD 21,612) for the financial period, with USD 13,502 payable at the financial period end (2024: USD Nil).

The Administrator
The Manager has delegated its responsibilities as Administrator, Registrar and Transfer Agent to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator"), pursuant to the Administration Agreement dated 8 August 2007 between the Manager and the Administrator. The Administrator will have the responsibility for the administration of the Company's affairs, including the calculation of the NAV per Share and preparation of the accounts of the Company, subject to the overall supervision of the Manager and the Directors. The Administrator's fee is paid out of the all-in-fee by the Manager.

The Depositary
The Company has appointed The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary") as Depositary of its assets pursuant to the Depositary Agreement dated 3 September 2002 between the Company and the Depositary.

The Depositary provides safe custody of the Company's assets pursuant to the Regulations. The Depositary's fees and that of the Sub-Custodian and their transaction charges are paid out of the all-in-fee by the Manager.

Investment Manager
Invesco Capital Management LLC is the Investment Manager to the Funds. The Funds paid no fees directly to the Investment Manager and all other expenses were paid by the Manager on behalf of the Funds.

Related Parties
The Manager is deemed related to the Company.

The Manager will discharge the legal fees out of its all-in-fee.

Invesco Capital Management LLC holds one Subscriber Share in the Company.

Some employees of Invesco Investment Management Limited hold subscriber shares in the Company.

As at 31 March 2025, the holdings of Invesco FTSE RAFI US 1000 UCITS ETF and Invesco FTSE RAFI All-World 3000 UCITS ETF contained a security "Invesco Ltd". These securities are related to the Investment Manager by virtue of Invesco Limited being the ultimate parent of Invesco Capital Management LLC.

As at 31 March 2025, Invesco EQQQ NASDAQ-100 UCITS ETF, Invesco S&P 500 High Dividend Low Volatility UCITS ETF, Invesco S&P 500 QVM UCITS ETF, Invesco Global Buyback Achievers UCITS ETF, Invesco FTSE RAFI All-World 3000 UCITS ETF, nvesco FTSE RAFI Emerging Markets UCITS ETF and Invesco US High Yield Fallen Angels UCITS ETF invests in Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio, Invesco EURO STOXX High Dividend Low Volatility UCITS ETF invests in Invesco Liquidity Funds plc - Invesco Euro Liquidity Portfolio and Invesco FTSE RAFI UK 100 UCITS ETF invests in Invesco Liquidity Funds plc - Invesco Sterling Liquidity Portfolio.

As at 30 September 2024, the holdings of Invesco FTSE RAFI US 1000 UCITS ETF and Invesco FTSE RAFI All-World 3000 UCITS ETF contained a security "Invesco Ltd". These securities are related to the Investment Manager by virtue of Invesco Limited being the ultimate parent of Invesco Capital Management LLC.

As at 30 September 2024, Invesco S&P 500 QVM UCITS ETF, Invesco FTSE RAFI All-World 3000 UCITS ETF, Invesco FTSE RAFI Emerging Markets UCITS ETF and Invesco US High Yield Fallen Angels UCITS ETF invests in Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio and Invesco FTSE RAFI UK 100 UCITS ETF invests in Invesco Liquidity Funds plc - Invesco Sterling Liquidity Portfolio.

Transactions with connected persons
In accordance with Regulation 43 of the Central Bank UCITS Regulations, any transaction carried out with the Company by its promoter, manager, depositary, investment adviser and/or associated or group companies of these entities ("connected persons") must be carried out as if at arm's length. It is authorised pursuant to the European Communities (Undertaking for Collective Investments in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). Such transactions must be in the best interests of the shareholders. In addition to those transactions, there are also transactions carried out by connected persons on behalf of the Company to which the Directors have no direct access and in respect of which the Directors must rely upon assurances from its delegates that the connected persons carrying out those transactions do carry them out on a similar basis.

Having regard to confirmations from the Company's management and its relevant delegates, the Manager is satisfied that (i) there are arrangements (as evidenced by written procedures documented by the Investment Manager) in place to ensure that the obligations described above are applied to all transactions with connected persons; and (ii) transactions with connected persons entered into during the period complied with these obligations, as attested by the Investment Manager through regular updates to the Directors. The Board of Directors is not aware of any transactions with connected persons during the six months ended 31 March 2025, other than those disclosed in these financial statements.

13. Significant Events during the financial period

Effective 31 December 2024, Feargal Dempsey resigned as an Independent Non-Executive Director.

Apart from above, there were no other significant events during the financial period that require disclosure in the financial statements.

14. Significant Events after the financial period end date

On 5 April 2025, President Trump imposed trade tariffs which caused adverse market conditions and uncertainty on the political and economic front. The impact on economies, markets and industries continues to evolve. The Directors are monitoring the situation during this period of uncertainty to assess any impact the situation may have on Invesco funds.

There were no other significant events after the financial period end date that require disclosure in the financial statements.

15. Approval of Financial Statements

The Directors approved the financial statements on 22 May 2025.

Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco EQQQ NASDAQ-100 UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Apple Inc	879,472	211,041,784
NVIDIA Corp	1,461,614	196,398,374
Microsoft Corp	445,715	189,594,935
Palantir Technologies Inc	1,919,965	155,975,298
Amazon.com Inc	663,218	142,103,471
AppLovin Corp	266,192	79,166,689
Broadcom Inc	406,705	77,190,562
MicroStrategy Inc	202,705	73,739,370
Meta Platforms Inc	117,974	70,969,372
Alphabet Inc - Class A	342,974	62,443,183
Alphabet Inc - Class C	314,387	57,633,310
Tesla Inc	168,893	55,176,442
Costco Wholesale Corp	49,805	47,170,896
Axon Enterprise Inc	65,684	41,314,216
Netflix Inc	46,386	40,877,126
T-Mobile US Inc	124,304	29,180,135
Cisco Systems Inc	409,713	24,132,939
Advanced Micro Devices Inc	183,959	23,993,889
PepsiCo Inc	152,539	23,969,973
Linde Plc	51,893	23,379,878

Sales

Security Description	Nominal	Proceeds USD
Broadcom Inc	1,386,528	300,170,429
Meta Platforms Inc	422,546	249,521,203
Tesla Inc	400,068	157,050,682
Apple Inc	429,372	100,183,578
NVIDIA Corp	681,846	85,895,898
Microsoft Corp	196,208	80,108,817
Amazon.com Inc	277,887	58,042,124
Costco Wholesale Corp	28,782	27,772,418
Alphabet Inc - Class C	155,996	27,714,241
Alphabet Inc - Class A	155,060	27,391,423
Netflix Inc	27,598	24,832,619
T-Mobile US Inc	90,313	22,035,968
Illumina Inc	129,450	17,629,818
Cisco Systems Inc	261,617	15,729,129
Linde Plc	33,405	15,133,310
Super Micro Computer Inc	477,039	15,097,013
Adobe Inc	32,822	14,628,019
PepsiCo Inc	90,537	14,069,669
Advanced Micro Devices Inc	107,206	12,794,801
Intuitive Surgical Inc	23,566	12,641,241

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco FTSE RAFI US 1000 UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Microsoft Corp	10,143	4,103,223
Berkshire Hathaway Inc - Class B	7,634	3,623,335
Apple Inc	13,216	3,107,978
JPMorgan Chase & Co	11,962	2,990,091
UnitedHealth Group Inc	5,560	2,912,753
Exxon Mobil Corp	24,452	2,736,136
Amazon.com Inc	11,581	2,427,633
Intel Corp	94,261	2,238,070
Chevron Corp	12,437	1,946,687
CVS Health Corp	29,591	1,910,840
Ford Motor Co	179,080	1,792,358
Bank of America Corp	39,285	1,751,508
Comcast Corp	46,679	1,747,481
Merck & Co Inc	18,427	1,733,861
Wells Fargo & Co	23,121	1,693,228
AT&T Inc	69,387	1,693,071
Walmart Inc	17,982	1,675,360
Citigroup Inc	21,848	1,606,982
Verizon Communications Inc	38,077	1,604,020
Meta Platforms Inc	2,155	1,380,453

Sales

Security Description	Nominal	Proceeds USD
JPMorgan Chase & Co	17,951	4,183,172
Apple Inc	18,050	4,039,552
Exxon Mobil Corp	31,689	3,742,604
AT&T Inc	139,397	3,525,059
Berkshire Hathaway Inc - Class B	6,913	3,323,790
Wells Fargo & Co	44,385	3,074,415
Walmart Inc	34,932	2,965,261
Citigroup Inc	36,249	2,501,748
Verizon Communications Inc	51,874	2,243,478
Bank of America Corp	51,686	2,189,656
Philip Morris International Inc	15,249	2,180,950
Goldman Sachs Group Inc/The	3,166	1,746,739
Microsoft Corp	4,020	1,685,852
3M Co	10,889	1,582,192
Amazon.com Inc	7,578	1,467,306
Meta Platforms Inc	2,274	1,338,945
International Business Machines Corp	5,561	1,304,882
T-Mobile US Inc	4,854	1,198,407
Broadcom Inc	6,171	1,142,385
Cisco Systems Inc	19,726	1,138,994

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Healthpeak Properties Inc	503,124	10,353,483
LyondellBasell Industries NV	117,863	9,164,753
Dow Inc	224,734	9,154,672
Alexandria Real Estate Equities Inc	92,522	9,019,447
Crown Castle Inc	92,508	8,927,280
Truist Financial Corp	180,714	8,470,458
T Rowe Price Group Inc	68,009	7,750,660
Extra Space Storage Inc	50,348	7,736,717
Pfizer Inc	282,299	7,594,950
Verizon Communications Inc	179,023	7,437,836
Regions Financial Corp	301,744	7,325,550
Altria Group Inc	133,497	7,108,573
Kimco Realty Corp	318,761	7,100,534
US Bancorp	149,112	7,034,941
American Electric Power Co Inc	69,708	6,946,335
Realty Income Corp	121,558	6,935,803
Phillips 66	57,208	6,827,974
Kimberly-Clark Corp	51,102	6,728,867
VICI Properties Inc	204,364	6,416,156
Amgen Inc	22,091	6,400,927
Kraft Heinz Co/The	202,005	6,342,748
AT&T Inc	263,285	6,199,935
Amcor Plc	591,270	6,021,419
Eversource Energy	98,251	6,010,348
Conagra Brands Inc	222,385	5,980,139
Kinder Morgan Inc	220,940	5,869,107
Dominion Energy Inc	97,050	5,526,013
Philip Morris International Inc	40,949	5,508,969
Simon Property Group Inc	30,833	5,385,372
Interpublic Group of Cos Inc/The	181,004	5,169,893
United Parcel Service Inc	41,112	5,144,396
Edison International	77,163	5,032,698
ONEOK Inc	49,806	4,977,026
Host Hotels & Resorts Inc	288,535	4,878,024
Chevron Corp	31,688	4,874,288
Evergy Inc	76,651	4,862,811
Kenvue Inc	215,110	4,853,243
Prudential Financial Inc	39,715	4,735,915
Williams Cos Inc/The	84,958	4,673,236
FirstEnergy Corp	112,267	4,636,677
Bristol-Myers Squibb Co	82,625	4,563,600
J M Smucker Co/The	41,181	4,558,126
Pinnacle West Capital Corp	50,611	4,515,277
Exelon Corp	107,589	4,383,407
Eastman Chemical Co	42,895	4,238,690
General Mills Inc	66,606	4,195,732
Exxon Mobil Corp	36,402	4,096,459
Duke Energy Corp	35,090	4,037,739
AbbVie Inc	21,040	3,999,535
Johnson & Johnson	24,836	3,900,758
Kellanova	45,128	3,655,664
Medtronic Plc	40,267	3,589,706
Entergy Corp	33,248	3,561,467
Gilead Sciences Inc	39,164	3,538,234

Sales

Security Description	Nominal	Proceeds USD
Bristol-Myers Squibb Co	363,997	20,890,623
Entergy Corp	182,368	16,696,748
Gilead Sciences Inc	173,615	16,445,361
Kellanova	199,158	16,202,327
Kinder Morgan Inc	599,255	16,201,764
International Business Machines Corp	60,077	14,357,275
WEC Energy Group Inc	141,566	13,870,634
AT&T Inc	587,362	13,407,134
Darden Restaurants Inc	71,311	13,096,221
Viatris Inc	1,108,697	12,994,520
Federal Realty Investment Trust	115,653	12,721,015
Cisco Systems Inc	202,583	12,034,878
Williams Cos Inc/The	216,073	11,889,717
Altria Group Inc	223,386	11,806,630
ONEOK Inc	117,382	11,774,678
Philip Morris International Inc	86,779	11,010,739
Simon Property Group Inc	62,438	10,885,850
Verizon Communications Inc	261,715	10,810,354
Hormel Foods Corp	333,352	10,164,338
Crown Castle Inc	99,879	10,055,162
Kenvue Inc	455,713	10,034,641
Dominion Energy Inc	178,072	9,984,644
Evergy Inc	157,770	9,869,885
VICI Properties Inc	309,438	9,568,873
Omnicom Group Inc	98,813	9,087,606
Pfizer Inc	323,962	8,753,691
Realty Income Corp	152,112	8,678,272
Amcor Plc	817,483	8,327,850
Pinnacle West Capital Corp	93,193	8,199,041
Exelon Corp	200,485	7,867,382
Kraft Heinz Co/The	244,959	7,841,122
United Parcel Service Inc	59,623	7,749,462
LyondellBasell Industries NV	93,873	7,704,374
Eversource Energy	126,367	7,625,825
Dow Inc	167,765	7,493,978
Conagra Brands Inc	268,613	7,458,806
Host Hotels & Resorts Inc	407,583	7,121,606
Interpublic Group of Cos Inc/The	240,935	7,114,720
FirstEnergy Corp	170,379	6,980,668
Duke Energy Corp	61,633	6,938,343
Prudential Financial Inc	56,915	6,842,389
Edison International	90,529	6,763,050
Medtronic Plc	74,845	6,585,823
Chevron Corp	41,966	6,423,033
J M Smucker Co/The	53,954	6,081,372
AbbVie Inc	32,097	5,999,184
General Mills Inc	92,040	5,969,747
Eastman Chemical Co	55,272	5,470,329
Exxon Mobil Corp	45,820	5,261,833
Johnson & Johnson	33,854	5,231,595

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco S&P 500 QVM UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Apple Inc	13,935	3,517,581
Netflix Inc	3,275	2,975,459
American Express Co	4,952	1,484,491
RTX Corp	12,597	1,477,626
AT&T Inc	60,229	1,377,695
Berkshire Hathaway Inc - Class B	2,583	1,209,373
Blackrock Inc	1,161	1,189,552
Meta Platforms Inc	1,939	1,169,427
Mastercard Inc	2,248	1,169,001
Johnson & Johnson	7,419	1,148,372
Walmart Inc	12,809	1,138,476
Costco Wholesale Corp	1,186	1,110,536
T-Mobile US Inc	4,627	1,026,816
General Electric Co	5,226	944,969
3M Co	6,502	851,028
Broadcom Inc	4,536	781,822
Progressive Corp/The	3,032	757,480
Parker-Hannifin Corp	1,148	745,188
Motorola Solutions Inc	1,582	739,759
Visa Inc	2,508	737,881
Trane Technologies Plc	1,904	717,918
Caterpillar Inc	1,531	595,760
Travelers Cos Inc/The	2,329	561,346
Vistra Corp	3,896	555,816
Bank of New York Mellon Corp/The	7,042	552,299
Target Corp	3,947	519,442
Kinder Morgan Inc	18,689	506,324
Carrier Global Corp	7,299	500,082
Lockheed Martin Corp	892	464,415

Sales

Security Description	Nominal	Proceeds USD
Broadcom Inc	17,832	3,936,902
Visa Inc	9,863	3,133,423
Wells Fargo & Co	24,748	1,740,565
QUALCOMM Inc	7,601	1,162,016
Applied Materials Inc	5,914	967,391
ConocoPhillips	7,745	736,614
Emerson Electric Co	5,238	650,095
Cigna Group/The	2,235	618,879
Meta Platforms Inc	1,014	616,955
Lam Research Corp	8,250	592,197
KLA Corp	913	574,688
Mastercard Inc	1,020	548,927
Constellation Energy Corp	2,195	498,275
Phillips 66	4,253	469,756
American International Group Inc	6,249	454,171
Costco Wholesale Corp	457	448,790
EOG Resources Inc	3,729	443,854
Berkshire Hathaway Inc - Class B	828	413,307
PACCAR Inc	3,870	407,542
Johnson & Johnson	2,233	366,677
Apple Inc	1,541	350,527
Netflix Inc	363	337,481
Walmart Inc	3,647	334,377
TE Connectivity Plc	2,140	307,426
Fastenal Co	3,893	291,241

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco Global Buyback Achievers UCITS ETF

Purchases

Security Description	Nominal	Cost USD
SAP SE	16,069	4,522,217
Wells Fargo & Co	56,034	4,413,674
Caterpillar Inc	8,741	3,197,190
HSBC Holdings Plc	283,843	3,042,800
RTX Corp	17,013	2,176,429
Alibaba Group Holding Ltd	139,200	1,989,857
Shell Plc	53,511	1,787,163
Bank of New York Mellon Corp/The	13,383	1,155,145
JD.com Inc	56,500	1,148,462
Prosus NV	27,948	1,120,220
Booking Holdings Inc	219	1,082,201
General Motors Co	20,241	992,974
Cheniere Energy Inc	4,351	965,143
Comcast Corp	25,227	926,791
TotalEnergies SE	12,780	789,718
Mercedes-Benz Group AG	12,499	771,747
Fidelity National Information Services Inc	9,381	739,402
BAE Systems Plc	44,920	701,357
Monster Beverage Corp	13,570	667,285
eBay Inc	8,819	598,821
BP Plc	108,436	597,503

Sales

Security Description	Nominal	Proceeds USD
Johnson & Johnson	18,728	2,850,364
Deere & Co	3,427	1,632,733
Fiserv Inc	7,287	1,574,192
T-Mobile US Inc	6,599	1,537,316
Alibaba Group Holding Ltd	113,200	1,521,181
Lockheed Martin Corp	3,050	1,412,393
CRH Plc	12,838	1,283,338
BNP Paribas SA	18,774	1,281,693
AppLovin Corp	3,194	1,180,417
O'Reilly Automotive Inc	783	1,013,074
McKesson Corp	1,656	984,868
CSX Corp	26,057	856,300
Lloyds Banking Group Plc	1,087,973	842,495
TotalEnergies SE	13,948	828,760
AutoZone Inc	202	676,722
Discover Financial Services	3,092	613,518
Naspers Ltd	2,857	603,783
Shell Plc	16,777	564,883
Verisk Analytics Inc	1,799	517,078
UniCredit SpA	10,460	507,530
BP Plc	93,408	495,273
DuPont de Nemours Inc	5,611	430,876
Hartford Insurance Group Inc/The	3,741	417,273
Centene Corp	6,301	402,760
State Street Corp	3,813	387,442

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco FTSE RAFI All-World 3000 UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Microsoft Corp	638	254,202
UnitedHealth Group Inc	368	191,891
Intel Corp	7,595	182,987
Stellantis NV	12,912	155,383
CVS Health Corp	2,156	142,182
Amazon.com Inc	580	121,540
Merck & Co Inc	1,282	119,448
Ford Motor Co	11,839	118,035
Apple Inc	490	117,582
Chevron Corp	699	112,196
JPMorgan Chase & Co	428	109,750
Exxon Mobil Corp	933	103,644
Comcast Corp	2,764	103,175
Taiwan Semiconductor Manufacturing Co Ltd	3,109	99,961
Samsung Electronics Co Ltd	2,316	94,442
Nestle SA	894	89,468
Centene Corp	1,472	86,640
Berkshire Hathaway Inc - Class B	174	84,001
Shell Plc	2,500	82,387
Cigna Group/The	255	80,355

Sales

Security Description	Nominal	Proceeds USD
Alibaba Group Holding Ltd	13,200	221,636
Xiaomi Corp	29,545	207,616
AT&T Inc	5,680	153,247
Shell Plc	4,201	147,692
JPMorgan Chase & Co	561	135,547
Walmart Inc	1,410	122,249
Wells Fargo & Co	1,565	113,480
Apple Inc	504	111,813
Siemens Energy AG	1,771	110,536
CRH Plc	1,179	110,197
Tencent Holdings Ltd	1,600	105,147
Barclays Plc	27,339	104,837
Sumitomo Mitsui Financial Group Inc	3,800	104,786
Taiwan Semiconductor Manufacturing Co Ltd	3,367	99,924
Howmet Aerospace Inc	717	93,812
Exxon Mobil Corp	766	88,153
Banco Santander SA	12,133	84,431
Targa Resources Corp	392	77,376
3M Co	484	72,694
Sumitomo Mitsui Trust Group Inc	2,538	68,919
Citigroup Inc	957	68,877
Grupo Casas Bahia SA	48,500	67,733
Philip Morris International Inc	444	67,252
Mizuho Financial Group Inc	2,200	65,999
ZIM Integrated Shipping Services Ltd	3,327	64,456
Mebuki Financial Group Inc	12,803	64,138
AAC Technologies Holdings Inc	9,500	63,768
HSBC Holdings Plc	5,547	63,044
Banco de Sabadell SA	20,925	62,858
Vistra Corp	474	61,890
Kinross Gold Corp	4,831	58,724
Sony Group Corp	2,300	58,366

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco FTSE RAFI Emerging Markets UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Vale SA	60,331	605,067
Taiwan Semiconductor Manufacturing Co Ltd	16,979	557,467
Hon Hai Precision Industry Co Ltd	96,900	500,373
Alibaba Group Holding Ltd	31,810	431,533
Reliance Industries Ltd	20,649	325,214
Tencent Holdings Ltd	5,197	295,062
Itau Unibanco Holding SA - Pref	48,283	273,504
ICICI Bank Ltd	16,700	260,293
HDFC Bank Ltd	11,753	239,920
Industrial & Commercial Bank of China Ltd	353,088	231,943
Banco Bradesco SA - Pref	101,157	223,646
China Construction Bank Corp	256,753	208,578
Ping An Insurance Group Co of China Ltd	32,910	199,084
Baidu Inc	16,088	187,877
Petroleo Brasileiro SA - Pref	27,158	174,367
Bank of China Ltd	307,732	159,628
PDD Holdings Inc	1,120	141,433
JD.com Inc	7,060	140,173
China Petroleum & Chemical Corp	247,897	140,155
KOC Holding AS	32,242	133,165

Sales

Security Description	Nominal	Proceeds USD
Alibaba Group Holding Ltd	93,500	1,569,920
Tencent Holdings Ltd	11,884	781,019
Xiaomi Corp	97,800	687,253
Taiwan Semiconductor Manufacturing Co Ltd	20,619	609,106
Industrial & Commercial Bank of China Ltd	305,000	218,246
Ping An Insurance Group Co of China Ltd	33,673	206,503
PTT PCL	207,900	194,770
Meituan	7,900	170,095
JD.com Inc	8,000	167,418
Bank of China Ltd	252,000	148,595
MediaTek Inc	3,200	143,065
Compal Electronics Inc	121,000	135,058
Naspers Ltd	474	121,142
Geely Automobile Holdings Ltd	46,332	102,441
Petroleo Brasileiro SA - Pref	15,000	96,362
China Merchants Bank Co Ltd	15,000	93,363
Evergreen Marine Corp Taiwan Ltd	12,399	85,058
Oil & Natural Gas Corp Ltd	29,029	81,695
Vedanta Ltd	14,334	77,743
AUO Corp	161,800	73,558

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco FTSE RAFI Europe UCITS ETF

Purchases

Security Description	Nominal	Cost EUR
Stellantis NV	8,580	95,322
Nestle SA	788	75,510
LVMH Moet Hennessy Louis Vuitton SE	63	38,083
GSK Plc	2,030	36,668
Anheuser-Busch InBev SA/NV	565	32,859
ASML Holding NV	48	31,688
UBS Group AG	1,039	31,349
TotalEnergies SE	519	30,409
Rio Tinto Plc	527	30,121
Vinci SA	247	29,152
AXA SA	726	28,654
Novartis AG	274	28,479
Eni SpA	1,930	27,761
Equinor ASA	1,148	27,261
Novo Nordisk A/S	379	27,031
Mercedes-Benz Group AG	457	26,671
Zurich Insurance Group AG	41	26,242
Diageo Plc	957	23,699
AstraZeneca Plc	157	21,852
Covestro AG	361	21,454

Sales

Security Description	Nominal	Proceeds EUR
CRH Plc	512	44,325
Siemens Energy AG	681	42,087
Banco Santander SA	5,682	36,603
Shell Plc	1,113	36,107
Barclays Plc	10,000	35,521
HSBC Holdings Plc	2,556	26,885
Intesa Sanpaolo SpA	5,494	26,532
Iberdrola SA	1,638	23,608
Anglo American Plc	827	22,364
Covestro AG	361	21,180
Ferguson Enterprises Inc	118	17,705
SAP SE	69	17,397
Societe Generale SA	401	16,615
AP Moller - Maersk A/S - Class B	9	14,047
Chocoladefabriken Lindt & Spruengli AG	1	12,331
DS Smith Plc	1,750	12,179
Deutsche Bank AG	535	11,744
UniCredit SpA	202	10,784
Banco de Sabadell SA	3,782	10,511
Rheinmetall AG	8	9,751
Flutter Entertainment Plc	43	9,424
Commerzbank AG	383	8,888
Heidelberg Materials AG	48	8,426

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Purchases

Security Description	Nominal	Cost EUR
Cofinimmo SA	59,775	3,425,578
ABN AMRO Bank NV	160,066	3,037,895
Volkswagen AG - Pref	28,140	3,028,584
Bankinter SA	288,235	2,796,350
Enagas SA	222,210	2,795,789
Mercedes-Benz Group AG	44,868	2,729,048
Carrefour SA	203,514	2,702,908
Repsol SA	212,687	2,536,769
NN Group NV	54,345	2,523,946
Enel SpA	342,888	2,505,890
Ageas SA/NV	45,023	2,505,180
Banca Mediolanum SpA	189,877	2,498,037
Intesa Sanpaolo SpA	513,667	2,460,000
Mandatum Oyj	427,122	2,445,705
Covivio SA/France	48,949	2,436,013
Engie SA	143,355	2,424,582
BNP Paribas SA	32,005	2,410,692
Credit Agricole SA	147,255	2,399,557
Nordea Bank Abp	183,029	2,350,966
Bouygues SA	68,981	2,345,842
Italgas SpA	366,002	2,324,895
Mapfre SA	797,361	2,284,682
ING Groep NV	121,266	2,220,448
Fortum Oyj	147,549	2,217,129
Mediobanca Banca di Credito Finanziario SpA	129,300	2,201,060
TietoEVRY Oyj	113,035	2,188,753
Eni SpA	159,817	2,175,088
ASR Nederland NV	44,024	2,166,461
Porsche Automobil Holding SE - Pref	55,459	2,133,050
Telefonica SA	498,273	2,115,922
BASF SE	39,144	2,084,567
OMV AG	46,765	2,042,118
Orange SA	172,000	1,992,632
Evonik Industries AG	90,472	1,935,521
BAWAG Group AG	19,148	1,929,566
Randstad NV	46,100	1,917,579
Elisa Oyj	42,237	1,878,609
Deutsche Post AG	45,456	1,846,283
Amundi SA	25,709	1,845,043
Snam SpA	402,785	1,816,997
Poste Italiane SpA	110,463	1,762,813
Kesko Oyj	91,438	1,725,452
UPM-Kymmene Oyj	61,280	1,714,184
Aegon Ltd	286,869	1,707,159
Freenet AG	48,492	1,657,048
KBC Group NV	19,307	1,648,403
Warehouses De Pauw CVA	79,948	1,648,160
K+S AG	119,975	1,632,487
Redeia Corp SA	91,408	1,573,836
Viscofan SA	25,392	1,553,186
Naturgy Energy Group SA	56,807	1,411,475
ANDRITZ AG	23,250	1,386,747
Erste Group Bank AG	20,616	1,374,888
Koninklijke KPN NV	364,648	1,343,530
EDP SA	416,002	1,259,774
Groupe Bruxelles Lambert NV	18,016	1,253,884

Sales

Security Description	Nominal	Proceeds EUR
TietoEVRY Oyj	147,565	2,757,313
BASF SE	53,631	2,699,701
Bouygues SA	68,981	2,474,265
K+S AG	172,859	2,298,786
Naturgy Energy Group SA	78,831	1,980,338
EDP SA	520,537	1,622,991
Bankinter SA	140,699	1,465,767
ABN AMRO Bank NV	45,187	890,780
Bayerische Motoren Werke AG	9,193	713,108
BNP Paribas SA	8,575	680,504
BAWAG Group AG	7,253	679,924
Italgas SpA	121,752	652,501
Intesa Sanpaolo SpA	133,656	641,957
Ageas SA/NV	13,854	637,467
CaixaBank SA	120,184	611,157
Volkswagen AG - Pref	5,810	590,248
Klepierre SA	21,101	588,974
Credit Agricole SA	34,111	571,795
Enel SpA	80,777	549,631
Endesa SA	24,282	495,471
Banca Mediolanum SpA	27,347	398,926
Nordea Bank Abp	33,929	391,672
Mediobanca Banca di Credito Finanziario SpA	21,014	374,596
ING Groep NV	19,921	365,300
Sampo Oyj	8,762	341,703
Erste Group Bank AG	5,412	340,297
KBC Group NV	3,790	317,186

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Turkiye Petrol Rafinerileri AS	647,593	2,322,583
Industries Qatar QSC	476,318	1,723,609
PTT Exploration & Production PCL	495,964	1,679,290
Petroleo Brasileiro SA - Pref	254,115	1,633,732
Vibra Energia SA	437,849	1,358,887
Astra International Tbk PT	4,538,577	1,334,311
Petroleo Brasileiro SA	186,051	1,310,576
Centrais Eletricas Brasileiras SA - Pref	162,780	1,282,771
United Tractors Tbk PT	917,902	1,269,019
Exxaro Resources Ltd	148,436	1,261,378
Energisa S/A	156,772	1,141,679
TIM SA/Brazil	360,742	1,094,982
China Gas Holdings Ltd	1,124,020	1,032,421
Allos SA	294,588	1,012,650
Hengan International Group Co Ltd	325,400	947,370
Cosan SA	697,105	945,846
Telkom Indonesia Persero Tbk PT	6,734,485	943,676
Mobile Telecommunications Co KSCP	619,006	939,378
Saudi Arabian Oil Co	133,975	919,305
Klabin SA	268,264	918,782
Ford Otomotiv Sanayi AS	34,018	895,694
Kunlun Energy Co Ltd	833,199	873,709
United Microelectronics Corp	632,487	863,957
Thai Union Group PCL	2,510,699	844,191
Kimberly-Clark de Mexico SAB de CV	522,393	840,978
Sino-American Silicon Products Inc	223,106	839,067
Jiangsu Yanghe Distillery Co Ltd	78,600	837,582
Jarir Marketing Co	240,266	809,856
Gree Electric Appliances Inc of Zhuhai	133,500	805,085
China Resources Power Holdings Co Ltd	329,177	800,617
Sinopec Engineering Group Co Ltd	1,087,945	793,262
PetroChina Co Ltd - Class A	721,300	791,609
Grupo Mexico SAB de CV	148,623	775,442
AUO Corp	1,696,386	774,322
Jiangsu Expressway Co Ltd	658,426	750,279
Focus Media Information Technology Co Ltd	754,500	720,898
Bank Rakyat Indonesia Persero Tbk PT	3,077,795	690,793
JBS S/A	94,071	685,742
Vale SA	67,102	672,901
Far East Horizon Ltd	730,020	606,580

Sales

Security Description	Nominal	Proceeds USD
Vedanta Ltd	950,790	5,149,788
CEZ AS	67,743	3,162,183
Bancolombia SA - Pref	154,862	1,634,055
Coal India Ltd	348,160	1,633,485
Tingyi Cayman Islands Holding Corp	872,371	1,439,214
Guangdong Investment Ltd	1,689,980	1,329,264
Gerdau SA - Pref	441,921	1,326,780
China Construction Bank Corp	1,508,352	1,324,968
MediaTek Inc	28,875	1,289,981
Dongfeng Motor Group Co Ltd	2,129,223	1,244,893
China CITIC Bank Corp Ltd	1,582,750	1,244,373
Bank of China Ltd	2,111,581	1,235,324
Agricultural Bank of China Ltd	1,867,096	1,172,192
Yanbu National Petrochemical Co	125,771	1,111,411
Industrial & Commercial Bank of China Ltd	1,550,647	1,104,634
China Galaxy Securities Co Ltd - Class H	958,863	997,839
Bank of Communications Co Ltd	1,102,778	983,953
Komercni Banka AS	19,775	914,853
Abu Dhabi National Oil Co for Distribution PJSC	980,027	902,096
Embassy Office Parks REIT	209,921	870,078
Sinotrans Ltd	1,782,658	858,697
COSCO SHIPPING Holdings Co Ltd - Class A	434,169	852,584
SABIC Agri-Nutrients Co	27,995	795,871
Vodacom Group Ltd	122,635	787,229
China Shenhua Energy Co Ltd	188,742	763,464
ASE Technology Holding Co Ltd	153,380	746,593
Shenzhen International Holdings Ltd	778,420	743,040
Arion Banki HF	642,937	730,070
Asustek Computer Inc	36,870	724,460
Vanguard International Semiconductor Corp	249,810	716,461
HELLENiQ ENERGY Holdings S.A.	86,236	709,902
Mesaieed Petrochemical Holding Co	1,787,732	692,357
Zhen Ding Technology Holding Ltd	200,227	680,017
People's Insurance Co Group of China Ltd/The	1,179,611	649,776
Formosa Plastics Corp	539,917	634,647
China Vanke Co Ltd - Class A	625,423	633,253

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco FTSE RAFI UK 100 UCITS ETF

Purchases

Security Description	Nominal	Cost GBP
BP Plc	52,053	222,010
Glencore Plc	54,213	181,927
Shell Plc	6,642	170,138
Rio Tinto Plc	2,294	112,094
HSBC Holdings Plc	14,642	105,814
GSK Plc	5,610	83,294
British American Tobacco Plc	2,706	74,527
Barclays Plc	25,299	62,218
Diageo Plc	2,577	55,505
Unilever Plc	1,116	53,185
AstraZeneca Plc	458	51,474
Vodafone Group Plc	67,777	49,105
Lloyds Banking Group Plc	76,344	42,300
Reckitt Benckiser Group Plc	800	41,276
Anglo American Plc	1,605	38,633
Tesco Plc	10,061	35,176
Prudential Plc	4,523	33,576
Haleon Plc	8,330	32,338
National Grid Plc	2,927	29,007
Coca-Cola Europacific Partners Plc	424	28,418
NatWest Group Plc	7,335	28,060
Scottish Mortgage Investment Trust Plc	2,890	28,054
Standard Chartered Plc	2,802	26,133
M&G Plc	12,161	25,706
Centrica Plc	17,165	23,634

Sales

Security Description	Nominal	Proceeds GBP
HSBC Holdings Plc	36,748	312,090
British American Tobacco Plc	9,804	308,818
Barclays Plc	102,203	296,941
Shell Plc	10,843	278,426
Lloyds Banking Group Plc	231,581	157,795
BP Plc	37,541	154,277
Standard Chartered Plc	11,856	135,466
Glencore Plc	36,077	113,670
Unilever Plc	2,321	106,304
Anglo American Plc	4,649	104,670
Vodafone Group Plc	138,793	98,886
NatWest Group Plc	19,518	85,766
Imperial Brands Plc	3,099	85,220
Rio Tinto Plc	1,785	84,910
AstraZeneca Plc	625	71,332
BT Group Plc	40,319	64,345
Tesco Plc	16,980	62,634
DS Smith Plc	10,058	58,497
National Grid Plc	6,011	57,571
GSK Plc	3,724	56,056
3i Group Plc	1,358	50,284
Aviva Plc	8,648	46,012
International Consolidated Airlines Group SA	14,687	42,265
Legal & General Group Plc	16,589	40,401

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco Euro Cash 3 Months UCITS ETF

Purchases

Security Description	Nominal	Cost EUR
German Treasury Bill 16/04/2025	5,895,000	5,850,752
German Treasury Bill 14/05/2025	4,727,000	4,685,597
Italy Buoni Ordinari del Tesoro BOT 14/05/2025	4,360,000	4,323,870
Italy Buoni Ordinari del Tesoro BOT 14/04/2025	3,935,000	3,899,390
Spain Letras del Tesoro 06/06/2025	3,857,000	3,820,536
Italy Buoni Ordinari del Tesoro BOT 31/03/2025	3,726,000	3,694,817
German Treasury Bill 19/02/2025	3,614,000	3,596,329
Kingdom of Belgium Treasury Bill 08/05/2025	3,585,000	3,555,533
German Treasury Bill 18/06/2025	3,460,000	3,425,548
Spain Letras del Tesoro 11/04/2025	3,330,000	3,300,858
Spain Letras del Tesoro 05/09/2025	3,210,000	3,172,772
German Treasury Bill 20/08/2025	3,150,000	3,116,007
Italy Buoni Ordinari del Tesoro BOT 14/07/2025	3,140,000	3,104,559
Italy Buoni Ordinari del Tesoro BOT 31/07/2025	3,085,000	3,050,904
German Treasury Bill 17/09/2025	3,035,000	3,002,682
German Treasury Bill 19/03/2025	2,998,000	2,983,860
Italy Buoni Ordinari del Tesoro BOT 13/06/2025	3,015,000	2,983,759
Italy Buoni Ordinari del Tesoro BOT 14/08/2025	2,965,000	2,931,189
France Treasury Bill BTF 10/09/2025	2,913,000	2,879,166
Spain Letras del Tesoro 09/05/2025	2,895,000	2,865,525
France Treasury Bill BTF 30/07/2025	2,870,000	2,836,662
France Treasury Bill BTF 09/04/2025	2,840,000	2,812,476
Italy Buoni Ordinari del Tesoro BOT 30/05/2025	2,835,000	2,804,594
France Treasury Bill BTF 17/07/2025	2,825,000	2,791,563
Italy Buoni Ordinari del Tesoro BOT 12/09/2025	2,795,000	2,762,937
France Treasury Bill BTF 13/08/2025	2,780,000	2,748,619
France Treasury Bill BTF 21/05/2025	2,730,000	2,702,084
Kingdom of Belgium Treasury Bill 13/03/2025	2,710,000	2,695,813
France Treasury Bill BTF 12/06/2025	2,683,000	2,667,531
German Treasury Bill 16/07/2025	2,690,000	2,659,581
Spain Letras del Tesoro 08/08/2025	2,690,000	2,659,388
France Treasury Bill BTF 19/02/2025	2,630,000	2,617,470
France Treasury Bill BTF 24/04/2025	2,558,000	2,532,274
France Treasury Bill BTF 19/03/2025	2,530,000	2,517,380
France Treasury Bill BTF 27/08/2025	2,530,000	2,501,315
France Treasury Bill BTF 28/05/2025	2,480,000	2,466,025
France Treasury Bill BTF 07/05/2025	2,482,000	2,457,278
France Treasury Bill BTF 30/04/2025	2,470,000	2,456,150
France Treasury Bill BTF 04/06/2025	2,480,000	2,453,301
France Treasury Bill BTF 08/01/2025	2,465,000	2,450,524
France Treasury Bill BTF 16/04/2025	2,455,000	2,441,202
France Treasury Bill BTF 18/06/2025	2,455,000	2,429,184
Kingdom of Belgium Treasury Bill 10/07/2025	2,330,000	2,306,538
Spain Letras del Tesoro 04/07/2025	2,315,000	2,289,034
Dutch Treasury Certificate 29/04/2025	2,135,000	2,121,083
France Treasury Bill BTF 05/03/2025	2,085,000	2,074,348
Italy Buoni Ordinari del Tesoro BOT 14/03/2025	1,875,000	1,867,833
Italy Buoni Ordinari del Tesoro BOT 14/02/2025	1,855,000	1,849,181
Dutch Treasury Certificate 28/03/2025	1,845,000	1,833,462

Sales

Security Description	Nominal	Proceeds EUR
German Treasury Bill 19/02/2025	5,049,000	5,041,748
German Treasury Bill 19/03/2025	4,428,000	4,424,887
German Treasury Bill 15/01/2025	3,870,000	3,867,424
Italy Buoni Ordinari del Tesoro BOT 31/03/2025	3,726,000	3,722,212
Italy Buoni Ordinari del Tesoro BOT 14/03/2025	3,475,000	3,471,952
Italy Buoni Ordinari del Tesoro BOT 14/02/2025	3,465,000	3,460,694
Kingdom of Belgium Treasury Bill 13/03/2025	3,410,000	3,408,760
Spain Letras del Tesoro 07/03/2025	2,955,000	2,953,461
France Treasury Bill BTF 26/03/2025	2,635,000	2,632,268
France Treasury Bill BTF 19/02/2025	2,630,000	2,627,993
France Treasury Bill BTF 19/03/2025	2,530,000	2,528,820
German Treasury Bill 20/11/2024	2,527,000	2,524,916
France Treasury Bill BTF 12/03/2025	2,510,000	2,508,795
France Treasury Bill BTF 08/01/2025	2,465,000	2,461,972
France Treasury Bill BTF 26/02/2025	2,335,000	2,333,745
Italy Buoni Ordinari del Tesoro BOT 31/01/2025	2,335,000	2,332,494
Kingdom of Belgium Treasury Bill 09/01/2025	2,235,000	2,234,088
France Treasury Bill BTF 18/12/2024	2,220,000	2,218,296
German Treasury Bill 16/10/2024	2,207,000	2,205,704
German Treasury Bill 11/12/2024	2,206,000	2,204,597
France Treasury Bill BTF 12/02/2025	2,180,000	2,177,220
Spain Letras del Tesoro 07/02/2025	2,175,000	2,173,335
France Treasury Bill BTF 05/03/2025	2,085,000	2,083,964
Italy Buoni Ordinari del Tesoro BOT 13/12/2024	2,072,000	2,069,897
Dutch Treasury Certificate 30/01/2025	2,030,000	2,028,886
Kingdom of Belgium Treasury Bill 07/11/2024	1,990,000	1,989,498
Italy Buoni Ordinari del Tesoro BOT 14/01/2025	1,986,000	1,984,748
Italy Buoni Ordinari del Tesoro BOT 14/11/2024	1,940,000	1,938,850
Dutch Treasury Certificate 27/02/2025	1,905,000	1,903,874
France Treasury Bill BTF 15/01/2025	1,863,000	1,861,519
Dutch Treasury Certificate 28/03/2025	1,845,000	1,844,444
France Treasury Bill BTF 05/02/2025	1,773,000	1,771,892
Spain Letras del Tesoro 10/01/2025	1,691,000	1,688,934
France Treasury Bill BTF 22/01/2025	1,680,000	1,679,043
France Treasury Bill BTF 04/12/2024	1,655,000	1,653,527
France Treasury Bill BTF 29/01/2025	1,620,000	1,618,991
France Treasury Bill BTF 14/11/2024	1,595,000	1,594,300
Italy Buoni Ordinari del Tesoro BOT 14/10/2024	1,550,000	1,549,298
Italy Buoni Ordinari del Tesoro BOT 29/11/2024	1,535,000	1,534,460
France Treasury Bill BTF 30/10/2024	1,475,000	1,474,103
France Treasury Bill BTF 16/10/2024	1,445,000	1,444,054
Spain Letras del Tesoro 08/11/2024	1,420,000	1,419,491
France Treasury Bill BTF 23/10/2024	1,375,000	1,374,091
Spain Letras del Tesoro 04/10/2024	1,350,000	1,349,749
France Treasury Bill BTF 27/11/2024	1,295,000	1,293,757
France Treasury Bill BTF 20/11/2024	1,247,000	1,246,233
Portugal Treasury Bill 21/03/2025	1,240,000	1,237,807

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2024 to 31 March 2025

Invesco US High Yield Fallen Angels UCITS ETF

Purchases

Security Description	Nominal	Cost USD
CVS Health Corp 7% USD 10/03/2055	6,170,000	6,211,648
Hughes Satellite Systems Corp 5.25% USD 01/08/2026	6,700,000	6,140,250
VF Corp 2.95% USD 23/04/2030	5,980,000	5,167,178
OCI NV 6.7% USD 16/03/2033	4,190,000	4,256,425
VF Corp 2.8% USD 23/04/2027	3,800,000	3,591,000
Prospect Capital Corp	3,450,000	3,342,152
Prospect Capital Corp 3.364% USD 15/11/2026	3,150,000	2,938,447
Prospect Capital Corp 3.437% USD 15/10/2028	3,200,000	2,772,354
Advance Auto Parts Inc 3.9% USD 15/04/2030	2,475,000	2,211,580
Celanese US Holdings LLC 6.415% USD 15/07/2027	2,100,000	2,150,400
CVS Health Corp 6.75% USD 10/12/2054	2,050,000	2,014,067
Advance Auto Parts Inc 1.75% USD 01/10/2027	1,700,000	1,528,000
Advance Auto Parts Inc 5.95% USD 09/03/2028	1,500,000	1,514,211
Advance Auto Parts Inc 3.5% USD 15/03/2032	1,800,000	1,509,585
Advance Auto Parts Inc 5.9% USD 09/03/2026	1,480,000	1,493,001
Perrigo Finance Unlimited Co 4.9% USD 15/06/2030	1,500,000	1,455,689
Alcoa Nederland Holding BV 4.125% USD 31/03/2029	1,400,000	1,322,248
Fluor Corp 4.25% USD 15/09/2028	1,300,000	1,268,398
Western Digital Corp 4.75% USD 15/02/2026	1,150,000	1,143,224
Celanese US Holdings LLC 6.95% USD 15/11/2033	1,050,000	1,123,500
Celanese US Holdings LLC 6.8% USD 15/11/2030	1,050,000	1,106,700
Celanese US Holdings LLC 6.629% USD 15/07/2032	1,050,000	1,097,250
Celanese US Holdings LLC 6.6% USD 15/11/2028	1,050,000	1,089,900
Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% USD 06/04/2031	1,150,000	999,563
Constellation Insurance Inc 6.8% USD 24/01/2030	950,000	948,950
Rogers Communications Inc 5.25% USD 15/03/2082	950,000	934,215
Western Alliance Bancorp 3% USD 15/06/2031	900,000	837,371
Celanese US Holdings LLC 6.58% USD 15/07/2029	800,000	831,240
Kohl's Corp 4.625% USD 01/05/2031	1,000,000	817,809

Sales

Security Description	Nominal	Proceeds USD
Western Digital Corp 4.75% USD 15/02/2026	6,950,000	6,880,915
Western Alliance Bancorp 3% USD 15/06/2031	4,925,000	4,627,980
Alcoa Nederland Holding BV 5.5% USD 15/12/2027	4,191,000	4,198,792
Fluor Corp 4.25% USD 15/09/2028	4,350,000	4,173,303
Perrigo Finance Unlimited Co 4.375% USD 15/03/2026	3,845,000	3,845,000
Rogers Communications Inc 5.25% USD 15/03/2082	3,885,000	3,796,033
Paramount Global 6.375% USD 30/03/2062	3,910,000	3,773,441
Perrigo Finance Unlimited Co 4.9% USD 15/06/2030	3,900,000	3,706,565
MPT Operating Partnership LP / MPT Finance Corp 5% USD 15/10/2027	4,330,000	3,693,866
Hughes Satellite Systems Corp 5.25% USD 01/08/2026	3,775,000	3,487,187
Kohl's Corp 4.625% USD 01/05/2031	4,425,000	3,438,099
Prospect Capital Corp	3,450,000	3,350,959
Constellation Insurance Inc 6.8% USD 24/01/2030	3,345,000	3,286,638
Newell Brands Inc 5.7% USD 01/04/2026	3,110,000	3,128,179
Toledo Hospital/The 6.015% USD 15/11/2048	3,480,000	3,087,820
Alcoa Nederland Holding BV 6.125% USD 15/05/2028	3,050,000	3,085,488
Toledo Hospital/The 5.325% USD 15/11/2028	3,090,000	3,015,116
Steelcase Inc 5.125% USD 18/01/2029	3,050,000	2,939,813
Paramount Global 6.25% USD 28/02/2057	2,810,000	2,661,579
MPT Operating Partnership LP / MPT Finance Corp 3.5% USD 15/03/2031	4,000,000	2,641,994
Global Net Lease Inc / Global Net Lease Operating Partnership LP 3.75% USD 15/12/2027	2,760,000	2,575,750
Necessity Retail REIT Inc/The / American Finance Operating Partner LP 4.5% USD 30/09/2028	2,600,000	2,449,437
CVS Health Corp 7% USD 10/03/2055	2,320,000	2,361,352
Walgreens Boots Alliance Inc 3.45% USD 01/06/2026	2,400,000	2,338,306
Kohl's Corp 5.55% USD 17/07/2045	3,680,000	2,310,617
Standard Industries Inc/NY 4.375% USD 15/07/2030	2,375,000	2,193,243
Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% USD 06/04/2031	2,500,000	2,137,075
VF Corp 2.95% USD 23/04/2030	2,480,000	2,135,550
Carpenter Technology Corp 6.375% USD 15/07/2028	2,050,000	2,053,680
MPT Operating Partnership LP / MPT Finance Corp 4.625% USD 01/08/2029	2,765,000	2,025,925
Brandywine Operating Partnership LP 3.95% USD 15/11/2027	2,025,000	1,927,306
Crane NXT Co 4.2% USD 15/03/2048	2,905,000	1,898,346
Nordstrom Inc 5% USD 15/01/2044	2,300,000	1,754,944

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Additional Information

1. Securities Financing Transactions Regulation

Securities lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, The Bank of New York Mellon SA/NV, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

The following table details the aggregate value of securities on loan by Fund as a proportion of total lendable assets and each Fund's NAV as at 31 March 2025:

Fund	Currency	Aggregate value of securities on loan	% of Total lendable assets	% of NAV
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	167,370,084	1.19	1.43
Invesco FTSE RAFI US 1000 UCITS ETF	USD	13,420,084	2.70	2.67
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	16,031,903	4.14	4.08
Invesco Global Buyback Achievers UCITS ETF	USD	1,426,130	1.88	1.86
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	3,957,322	5.31	5.00
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	1,526,526	5.14	3.07
Invesco FTSE RAFI Europe UCITS ETF	EUR	542,285	4.55	4.59
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	18,603,258	14.98	15.32
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	3,760,675	6.63	2.49
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	113,608	1.31	1.32
Invesco Euro Cash 3 Months UCITS ETF	EUR	4,254,726	3.64	3.56
Invesco US High Yield Fallen Angels UCITS ETF	USD	14,717,252	14.91	13.86

The collaterals are held in the name of the Lending Agent Lender to the order of its clients; the actual segregation to underlying client level is done with the Lending Agent's books and records. The collaterals are held on account at the tri-party agent, who acts as a settlement and collection service for securities and collateral between the lender and the borrower. The tri-party agents used but not limited to, are: The Bank of New York Mellon, London Branch, JPMorgan Chase Bank N.A, Euroclear Bank and Clearstream Bank Luxembourg. For bilateral transactions, the collaterals are held on account at the Agent Lender.

The following tables provide an analysis of the amounts held at each collateral agent as non-cash collateral received in respect of securities lending transactions as at 31 March 2025:

Fund	Collateral agent	Aggregate value of collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	145,063,995
	JPMorgan Chase Bank, N.A.	30,208,264
		175,272,259
Invesco FTSE RAFI US 1000 UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	14,310,479
	JPMorgan Chase Bank, N.A.	88,902
		14,399,381
Invesco S&P 500 High Dividend Low Volatility UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	16,467,111
		16,467,111
Invesco Global Buyback Achievers UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	1,203,739
	JPMorgan Chase Bank, N.A.	331,513
		1,535,252
Invesco FTSE RAFI All-World 3000 UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	4,040,940
	JPMorgan Chase Bank, N.A.	267,977
		4,308,917
Invesco FTSE RAFI Emerging Markets UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	1,272,061
	JPMorgan Chase Bank, N.A.	403,397
		1,675,458
Invesco FTSE RAFI Europe UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	587,331
		587,331
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF		
		EUR
	The Bank of New York Mellon SA/NV	20,452,128
		20,452,128

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Collateral agent	Aggregate value of collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	2,145,353
	JPMorgan Chase Bank, N.A.	1,992,157
		4,137,510
Invesco FTSE RAFI UK 100 UCITS ETF		
		GBP
	The Bank of New York Mellon SA/NV	124,443
		124,443
Invesco Euro Cash 3 Months UCITS ETF		
		EUR
	Euroclear Triparty	4,350,596
		4,350,596
Invesco US High Yield Fallen Angels UCITS ETF		
		USD
	The Bank of New York Mellon SA/NV	15,155,244
		15,155,244

The type and quality of collateral obtained in respect of securities lending transactions are as follows:

(1) Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co-Operation and Development, or by the government of Singapore. Debt obligations and securities issued by agencies and instrumentalities of these same governments are also acceptable. In each case, the issuer of the debt obligation or security shall be rated (i) A or better by Standard & Poor's, or (ii) A or better by Fitch, or (iii) A2 or better by Moody's, or (iv) A or better by DBRS.

(2) Debt obligations issued by the following supranational issuers, where such issuer has a rating of (i) AA or better by Standard & Poor's, or (ii) AA or better by Fitch, or (iii) Aa2 or better by Moody's, or (iv) AA or better by DBRS.**: European Bank for Reconstruction and Development; European Investment Bank; European Union; European Stability Mechanism, Inter-American Development Bank; International Bank for Reconstruction and Development; International Finance Corporation; European Financial Stability Facility; Eurofima; Council of Europe Development Bank; Eutelsat; Organisation for Economic Co-operation and Development; African Development Bank; Asian Development Bank; Bank of International Settlements; Euratom; European Coal and Steel Comminity; International Development Association; International Monetary Fund; Nordic Investment Bank;

(3) equity securities from the following indices: AEX 25 (Netherlands), CAC 40 (France), DAX 30 (Germany), Euro 50 (Eurozone), FTSE 100 (United Kingdom), Nikkei 225 (Japan), SMI 20 (Switzerland), S&P 500 (United States of America);

(4) FTSE100 DBV (Class F10) as defined in the Crest Reference Manual; and

(5) unstripped British Government Stock (Class UBG) as defined in the CREST Reference Manual.

The following tables provide an analysis of the type and quality of non-cash collateral received in respect of securities lending transactions as at 31 March 2025:

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	Fixed income securities	Investment grade	149,055,433
		Equities	Recognised equity indices	26,216,826
Total				**175,272,259**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI US 1000 UCITS ETF	USD	Fixed income securities	Investment grade	9,533,304
		Equities	Recognised equity indices	4,866,077
Total				**14,399,381**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	Fixed income securities	Investment grade	16,467,111
Total				**16,467,111**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Global Buyback Achievers UCITS ETF	USD	Fixed income securities	Investment grade	1,007,193
		Equities	Recognised equity indices	528,059
Total				**1,535,252**

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	Fixed income securities	Investment grade	3,010,357
		Equities	Recognised equity indices	1,298,560
Total				**4,308,917**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	Fixed income securities	Investment grade	976,655
		Equities	Recognised equity indices	698,803
Total				**1,675,458**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI Europe UCITS ETF	EUR	Fixed income securities	Investment grade	419,893
		Equities	Recognised equity indices	167,438
Total				**587,331**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	Fixed income securities	Investment grade	13,753,591
		Equities	Recognised equity indices	6,698,537
Total				**20,452,128**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	Fixed income securities	Investment grade	1,131,446
		Equities	Recognised equity indices	3,006,064
Total				**4,137,510**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	Fixed income securities	Investment grade	23,615
		Equities	Recognised equity indices	100,828
Total				**124,443**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Euro Cash 3 Months UCITS ETF	EUR	Fixed income securities	Investment grade	4,350,596
Total				**4,350,596**

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco US High Yield Fallen Angels UCITS ETF	USD	Fixed income securities	Investment grade	15,155,244
Total				**15,155,244**

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

The following tables list the ten largest collateral issuers based on the value of non-cash collateral received in respect of securities lending transactions as at 31 March 2025:

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	United States of America	119,489,830
		French Republic	15,557,266
		Kingdom of Belgium	9,178,460
		United Kingdom	2,441,567
		Government of Canada	2,104,950
		Apple Inc	1,296,592
		Arista Networks Inc	1,013,770
		Roche Holding AG	938,996
		JPMorgan Chase & Co	916,983
		Rheinmetall AG	866,708

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI US 1000 UCITS ETF	USD	United States of America	7,926,961
		United Kingdom	739,003
		Kingdom of Belgium	474,589
		Merck & Co Inc	239,538
		Apple Inc	184,576
		German Federal Republic	152,243
		JPMorgan Chase & Co	148,849
		Arista Networks Inc	144,315
		French Republic	130,676
		Rheinmetall AG	97,581

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco S&P 500 High Dividend Low Volatility UCITS ETF*	USD	United States of America	15,603,785
		United Kingdom	751,962
		Kingdom of the Netherlands	79,506
		French Republic	24,095
		German Federal Republic	7,764

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Global Buyback Achievers UCITS ETF	USD	United States of America	561,258
		German Federal Republic	119,201
		United Kingdom	100,338
		Kingdom of Belgium	97,949
		French Republic	68,731
		Swiss Federation	36,837
		Novartis AG	35,867
		Kingdom of the Netherlands	22,879
		Zurich Insurance Group AG	20,281
		Cie Financiere Richemont SA	16,346

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	United States of America	2,448,625
		United Kingdom	409,044
		French Republic	49,583
		German Federal Republic	32,195
		Novartis AG	31,283
		Airbus SE	27,369
		Kingdom of the Netherlands	25,858
		Merck & Co Inc	25,812
		Kingdom of Belgium	24,345
		Intuit Inc	23,280

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	United States of America	770,182
		United Kingdom	132,360
		French Republic	52,950
		Novartis AG	41,282
		NN Group NV	23,998
		Zurich Insurance Group AG	23,987
		UBS Group AG	21,882
		Cie Financiere Richemont SA	19,890
		Barclays PLC	17,740
		Unilever PLC	15,909

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI Europe UCITS ETF	EUR	Kingdom of Belgium	166,435
		United Kingdom	122,820
		United States of America	96,838
		French Republic	16,404
		Kingdom of the Netherlands	7,673
		Roche Holding AG	7,277
		Amazon.com Inc	6,046
		Sanofi SA	6,013
		German Federal Republic	5,704
		Rheinmetall AG	5,242

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	United Kingdom	7,911,232
		United States of America	5,300,091
		Kingdom of the Netherlands	331,606
		Inpex Corp	327,541
		Intuit Inc	261,072
		Shell PLC	260,979
		Airbus SE	258,210
		Hermes International SCA	239,177
		Amazon.com Inc	232,424
		Arch Capital Group Ltd	212,704

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	United States of America	523,347
		United Kingdom	444,487
		Novartis AG	201,269
		Kingdom of the Netherlands	154,465
		Zurich Insurance Group AG	117,698
		UBS Group AG	110,540
		Cie Financiere Richemont SA	98,226
		Barclays PLC	90,901
		Unilever PLC	78,567
		GSK PLC	76,750

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	French Republic	14,342
		Roche Holding AG	9,730
		United Kingdom	9,044
		Sanofi SA	8,040
		Air Liquide SA	6,910
		Seven & i Holdings Co Ltd	6,824
		Rheinmetall AG	6,723
		Schneider Electric SE	5,861
		KeyCorp	5,793
		Prosus NV	5,619

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Euro Cash 3 Months UCITS ETF*	EUR	European Investment Bank	4,202,638
		French Republic	129,858
		German Federal Republic	17,516
		International Bank for Reconstruction & Development	280
		European Union	277
		Republic of Austria	27

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco US High Yield Fallen Angels UCITS ETF*	USD	United States of America	15,155,244

* Where there are less than 10 collateral issuers as at 31 March 2025, all issuers have been included.

The following tables provide a currency analysis of the non-cash collateral received by Fund in respect of securities lending transactions as at 31 March 2025:

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	Canadian dollar	2,104,950
		Swiss franc	2,594,945
		Euro	31,470,658
		Pound sterling	3,409,052
		Japanese yen	1,046,729
		US dollar	134,645,925
Total			**175,272,259**

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI US 1000 UCITS ETF	USD	Australian dollar	136
		Swiss franc	376,460
		Euro	1,885,262
		Pound sterling	1,131,262
		Japanese yen	122,398
		US dollar	10,883,863
Total			**14,399,381**

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	Euro	111,365
		Pound Sterling	751,962
		Us Dollar	15,603,784
Total			**16,467,111**

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco Global Buyback Achievers UCITS ETF	USD	Swiss franc	144,491
		Euro	363,235
		Pound sterling	270,046
		Japanese yen	54,384
		US dollar	703,096
Total			**1,535,252**

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	Australian dollar	8,068
		Swiss franc	129,162
		Euro	399,642
		Pound sterling	660,896
		Japanese yen	88,841
		US dollar	3,022,308
Total			**4,308,917**

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	Swiss franc	139,634
		Euro	212,793
		Pound sterling	348,398
		Japanese yen	84,079
		US dollar	890,554
Total			**1,675,458**

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI Europe UCITS ETF3	EUR	Australian dollar	1,694
		Swiss franc	12,500
		Euro	252,165
		Pound sterling	144,068
		Japanese yen	16,671
		US dollar	160,233
Total			**587,331**

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	Swiss franc	217,310
		Euro	2,489,044
		Pound sterling	9,061,780
		Japanese yen	1,048,733
		US dollar	7,635,261
Total			**20,452,128**

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	Swiss franc	675,184
		Euro	755,203
		Pound sterling	1,510,184
		Japanese yen	376,624
		US dollar	820,315
Total			**4,137,510**

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	Swiss franc	13,059
		Euro	62,543
		Pound sterling	16,893
		Japanese yen	12,033
		US dollar	19,915
Total			**124,443**

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco Euro Cash 3 Months UCITS ETF	EUR	Euro	4,350,596
Total			**4,350,596**

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco US High Yield Fallen Angels UCITS ETF	USD	US Dollar	15,155,244
Total			**15,155,244**

The following tables provide an analysis of the maturity tenor of securities lending transactions and the associated collateral received as at 31 March 2025:

The maturity tenor analysis is based on the contractual maturity date of the securities on loan and, in case of non-cash collateral, the contractual maturity date of the security received as collateral.

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco EQQQ NASDAQ-100 UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	–	–	–	–	–	–	167,370,084	167,370,084
Non-cash collateral	–	–	2,382,735	–	7,189,407	139,483,292	26,216,825	175,272,259

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI US 1000 UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	–	–	–	–	–	–	13,420,084	13,420,084
Non-cash collateral	–	–	23,417	20,069	594,401	8,895,416	4,866,078	14,399,381

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	–	–	–	–	–	1	16,031,902	16,031,903
Non-cash collateral	–	–	39,918	–	1,032,914	15,394,279	–	16,467,111

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Global Buyback Achievers UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	–	–	–	–	–	–	1,426,130	1,426,130
Non-cash collateral	–	–	1,116	2,543	98,326	905,207	528,060	1,535,252

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI All-World 3000 UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	–	–	–	–	–	–	3,957,322	3,957,322
Non-cash collateral	–	–	10,995	1,689	660,216	2,337,457	1,298,560	4,308,917

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI Emerging Markets UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	–	–	–	–	–	–	1,526,526	1,526,526
Non-cash collateral	–	–	395	798	18,888	956,574	698,803	1,675,458

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI Europe UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	–	–	–	–	–	–	542,285	542,285
Non-cash collateral	–	–	1,399	1,697	93,999	322,799	167,437	587,331

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	–	–	–	–	–	–	18,603,258	18,603,258
Non-cash collateral	–	–	3,130	–	50,139	13,700,321	6,698,538	20,452,128

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	–	–	–	–	–	–	3,760,675	3,760,675
Non-cash collateral	–	–	–	–	864	1,130,582	3,006,064	4,137,510

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI UK 100 UCITS ETF	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**
Securities on loan	–	–	–	–	–	1	113,607	113,608
Non-cash collateral	–	–	–	–	–	23,615	100,828	124,443

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Euro Cash 3 Months UCITS ETF	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	–	–	4,254,726	–	–	–	–	4,254,726
Non-cash collateral	–	–	–	–	11,939	4,338,657	–	4,350,596

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco US High Yield Fallen Angels UCITS ETF	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	–	–	–	–	1,513,767	13,203,485	–	14,717,252
Non-cash collateral	–	–	34,644	138,550	910,472	14,071,578	–	15,155,244

2. UK Reporting

The Offshore Funds (Tax) Regulations 2009 and Subsequent Regulations Amendments ("the Regulations") introduced new provisions to update offshore Funds regime and came into effect for periods of accounting commencing after 1 December 2009. The Reporting Funds Regime requires:

1. the reporting fund status is applied for once and in advance.
2. the relevant Share classes to report details of Income annually, within six months of their accounting financial year end to both Investors and UK authorities.
3. Investors to provide details of reportable income on their annual tax return.

The reportable Income per Share for the financial year ended 30 September 2024 will be available through https://etf.invesco.com.