

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## NN (L) Euro High Dividend - N Cap EUR

ISIN: LU0953789277

A sub-fund (hereafter referred to as the fund) of NN (L)

This fund is managed by NN Investment Partners Luxembourg S.A.

### Objectives and Investment Policy

The fund invests in companies, listed on stock exchanges of countries in the Eurozone, with an attractive dividend yield (dividend as a percentage of the share price). The portfolio is diversified across countries and business sectors. Measured over a period of several years, we aim to beat the performance of the benchmark MSCI EMU NR. We actively aim to benefit from possibilities the markets provide. Based on a thorough analysis we strive for selecting the most promising stocks. We focus on companies with

stable dividends. Ultimately we choose the stocks that we expect to offer a sustainable dividend yield as a result of the strength of their finances and business. You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund does not aim to provide you with a dividend. It will reinvest all earnings.

### Risk and Reward Profile

Lower risk - Typically lower rewards

Higher risk - Typically Higher rewards

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Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is risk-free.

This fund is in category 6 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with stocks used to reach the investment objective is considered high. Stock are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic development of issuers of these stocks who are themselves affected by the general world economic situation and the economic and political conditions in each country. The Sub-Fund's liquidity risk is set to low. Liquidity risks may arise when a specific underlying investment is difficult to sell. Investments in a specific geographic area are more concentrated than investments in various geographic areas. No guarantee is provided as to the recovery of your initial investment.

### Charges

All fees paid by investors are used to meet the ongoing charges of the fund, including sales and marketing costs. These charges reduce the potential growth of the investment.

#### One-off charges taken before or after you invest:

Entry charge	0%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

#### Charges taken from the fund over a year:

Ongoing charge	0.92%
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#### Charges taken from the fund under certain specific conditions:

Performance fee	0%
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The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

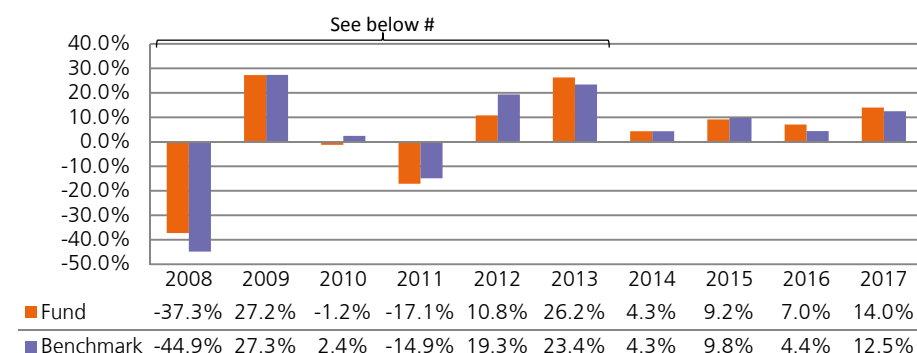
The ongoing charges figure is based on expenses for the year ending 12/2017. This figure may vary from year to year.

It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the funds when buying or selling units in another collective investment undertaking

You will find further details on fees in the section "Fees, expenses and taxation" of the sales prospectus on the website <http://www.fundinfo.com>.

### Past Performance



- Performance in the past is not a reliable indicator of future results.
- The past performance shown here takes account of all charges and costs, excluding entry and exit costs and fund switching costs.
- This sub-fund was launched in 1999.
- This share class was launched in 2013.
- The past performance is calculated in EUR.

# Performance prior to the launch date has been simulated on the basis of the past performance of another, comparable share class of the fund.

## Practical information

- Custodian bank of the Fund: Brown Brothers Harriman (Luxembourg) S.C.A.
- The sales prospectus for Switzerland, the Key Investor Information, the articles of association and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland. NN Investment Partners Schweiz AG, Schneckennmannstrasse 25, CH-8044 Zürich, Switzerland, is the representative in Switzerland and NPB Neue Privat Bank AG, Limmatquai 1, CH-8001 Zürich, Switzerland, the paying agent in Switzerland. The price of the shares/fund units is calculated and published on every banking day in EUR. The prices are published on the following website: <http://www.fundinfo.com>. This fund is subject to the tax laws and regulations of Luxembourg. Depending on the country in which you are domiciled, this might affect your personal tax situation.
- NN Investment Partners Luxembourg S.A. has adopted a remuneration policy and report detailing the general remuneration principles, governance, as well as the remuneration of identified staff and relevant quantitative information which, once available, may be obtained free of charge upon request at the registered office of NN Investment Partners Luxembourg S.A. or consulted on the following website: <https://www.nnip.com/corporate/LU/en/About-us/Our-policies.htm>.
- NN Investment Partners Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

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This Key Investor Information describes a sub-fund of the fund NN (L). The prospectus and the periodical reports for the fund are prepared for the entire fund including all its sub-funds. Under Luxembourg Law of 17 December 2010 on Undertakings for Collective investment sub-funds assets and liabilities of the sub-funds of the fund are segregated and may be deemed to be separate entities for the purpose of the relations between investors and may be separately liquidated.

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This fund is authorised in Luxembourg, under the surveillance of and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

NN Investment Partners Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.

This key investor information is accurate as at 15/02/2018.