

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so that you can make an informed decision about whether to invest.

Pictet - Robotics

(the "Compartment") is a compartment of Pictet (the "Fund")

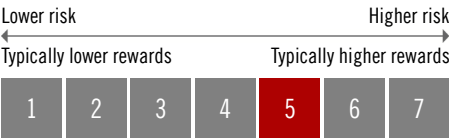
Idy EUR (the "Share class") - ISIN LU1279334137

This Fund is managed by Pictet Asset Management (Europe) S.A. (the "Management Company"), part of the Pictet group

Objectives and Investment Policy

- This compartment aims to achieve capital growth by investing mainly in equities and equity related securities issued by companies that contribute to and/or profit from the value chain in robotics and enabling technologies.
- The eligible financial instruments are mainly international equities listed on a stock exchange.
- The Compartment may invest up to 30% of its net assets in China A shares through (i) the QFII ("Qualified Foreign Institutional Investor"), (ii) the RQFII ("Renminbi QFII"), (iii) the Shanghai-Hong Kong Stock Connect programme, (iv) the Shenzhen-Hong Kong Stock Connect programme and/or (v) any similar acceptable securities trading and clearing linked programmes or access instruments which may be available to the Compartment in the future. The Compartment may also use financial derivative instruments on China A shares.
- The Compartment may use financial derivative instruments for investment and hedging purposes. The compartment may also invest in structured products.
- The Share class may distribute a dividend composed of net investment income, capital gains and/or the capital itself.
- The price of the Share class is calculated on a daily basis. Investors may redeem shares of the Compartment on any business day in Luxembourg, unless no underlying prices are available (market closed).
- The price of the Share class may be adjusted to ensure that rebalancing costs caused by subscriptions or redemptions are borne by investors responsible for those flows.
- Recommendation: the Compartment may not be appropriate for investors who plan to withdraw their money within 7 years.

Risk and Reward Profile



- The Share class is assigned to this risk category because of the price variations resulting from its currency and the nature of the Compartment's investments and strategy.
- The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Share class.
- The risk category shown is not a target or a guarantee and may change over time.
- The lowest category does not mean a risk-free investment.
- The Compartment offers no capital guarantee or asset protection measures.
- The Compartment may be exposed to the following material risks which are not adequately captured by the synthetic risk indicator and may negatively impact its performance:

- Operational risk: losses may result from, for instance, human errors, system failures, incorrect valuation and safekeeping of assets.
- Counterparty risk: losses may occur when a counterparty does not honour its obligations related to instruments or contracts such as over-the-counter derivatives.
- Impact of financial techniques: the use of leverage may amplify losses and gains, and/or may not result in the intended exposure.
- Investments in emerging markets are generally more sensitive to risk events than those in developed markets. Such risk events may include changes in economic, political, fiscal and legal environment, as well as fraud.
- Investments in mainland China may be subject to capital restrictions and trading quotas, such as QFII and RQFII regimes for instance. The Compartment may suffer difficulties or delays in enforcing its rights in case of disputes.
- Chinese "Stock Connect" trading programs may be subject to additional risks related to the enforcement of ownership rights, clearing & settlement, trading quotas and operational issues.

Charges

One-off charges taken before or after you invest

Entry charge (in favor of the distributor)	Up to 5.00%
Exit charge (in favor of the distributor)	Up to 1.00%
Conversion charge (in favor of the distributor)	Up to 2.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Share class over a year

Ongoing charges	1.20%
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Charges taken from the Share class under certain specific conditions

Performance fee	No performance fee
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The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry, conversion and exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or fund distributor.

The **ongoing charges** figure is based on expenses for the period ending on December 31st, 2017. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking.

For more information about charges, please see section "Fund expenses" of the Fund prospectus, which is available at www.assetmanagement.pictet

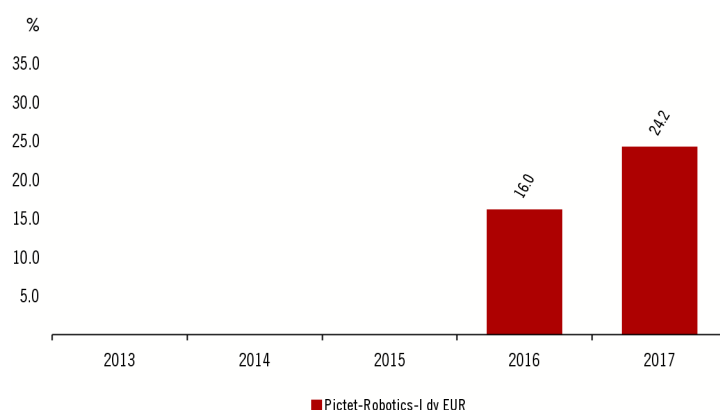
Past Performance

The Share class has been launched on 7 October 2015 (Compartment on 7 October 2015).

Past performance is not a guide for future performance.

Performance figures do not include commissions or fees charged on equities trading.

Past performance has been calculated in EUR.



Practical Information

- Custodian bank: Pictet & Cie (Europe) S.A., 15A, avenue J.F. Kennedy, L-1855 Luxembourg.
- Representative: Pictet Asset Management SA, route des Acacias 60, CH-1211 Genève 73.
- Paying agent: Banque Pictet & Cie SA., route des Acacias 60, CH-1211 Genève 73.
- Copies of the prospectus, the KIID, the most recent annual and half-yearly reports, the articles of association and the investment fund agreement may be obtained free of charge in French or English from Pictet Asset Management SA
- The most recent share prices and other practical information can be obtained by contacting Pictet & Cie (Europe) S.A..
- Luxembourg tax laws may affect the investor's individual tax situation.
- Pictet Asset Management (Europe) S.A. may be held liable solely on the

basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

- This document describes one Share class of the Fund's compartment, while the prospectus and annual and semi-annual reports cover the entire Fund.
- The assets and liabilities of the Fund's different compartments are segregated accordingly; the rights of investors and creditors with respect to a compartment are limited to said compartment's assets.
- Provided they meet the conditions, investors are entitled to exchange their shares for other shares of this Compartment or for shares of another compartment of the Fund. Additional information on exercising this right can be obtained by contacting Pictet & Cie (Europe) S.A.

The Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 14 February 2018.