# ACMBernstein

## JAHRESBERICHT
## 31. August 2014

Bestimmte Portefeuilles des Fonds dürfen in der Schweiz bzw. von der Schweiz aus nicht an nicht qualifizierte Anleger vertrieben werden. Daher wurden alle Bezugnahmen auf diese Portefeuilles aus diesem verkürzten Jahresbericht entfernt. Die Anleger werden auf die Tatsache hingewiesen, dass bestimmte Zahlen in diesem verkürzten Jahresbericht auf konsolidierter Basis dargestellt sind und daher die Zahlen der Portefeuilles umfassen, die nicht zum Vertrieb an nicht qualifizierte Anleger in der Schweiz oder von der Schweiz aus registriert sind.

**Global Wealth Strategies**

- Global Conservative Portfolio
- Dynamic Diversified Portfolio
- Global Equity Blend Portfolio
- Global Equity Blend Portfolio (Euro)

**Equity**

- Global Growth Trends Portfolio
- Global Growth Trends Portfolio (Euro)
- Global Value Portfolio
- Global Value Portfolio (Euro)
- Emerging Markets Growth Portfolio
- American Growth Portfolio
- US Thematic Research Portfolio
- Eurozone Strategic Value Portfolio
- European Value Portfolio
- Asia Ex-Japan Equity Portfolio
- Japan Strategic Value Portfolio
- China Opportunity Portfolio

**Fixed-Income**

- Global Bond Portfolio
- Global High Yield Portfolio
- American Income Portfolio
- European Income Portfolio
- Emerging Markets Debt Portfolio
- Mortgage Income Portfolio

ACMBernstein ist ein offener Investmentfonds *(fonds commun de placement)*, der gemäß den Gesetzen des Großherzogtums Luxemburg gegründet wurde und außerhalb von Österreich, Deutschland und der Schweiz unter dem Namen AllianceBernstein geschäftstätig ist.

Der Jahresbericht wurde vom englischsprachigen Jahresbericht übersetzt. Der englischsprachige Jahresbericht ist die Vorlage, von der sich alle Übersetzungen herleiten, und im Falle von abweichenden Interpretationen gilt der englischsprachige Jahresbericht. Bitte gehen Sie zu www.acmbernstein.com/investments, um den englischsprachigen Jahresbericht zu erhalten.

ACMBERNSTEIN

RCS: B34405

ACMBernstein ist außerhalb von Österreich, Deutschland und der Schweiz unter dem Namen AllianceBernstein geschäftstätig.

Auf Grundlage der Berichte können keine Zeichnungsaufträge eingereicht werden. Zeichnungen sind nur wirksam, wenn sie auf Grundlage des Dokuments mit wesentlichen Anlegerinformationen („KIID“) und des aktuellen Verkaufsprospekts in Verbindung mit dem Jahresbericht oder dem jüngsten Halbjahresbericht, falls dieser später herausgegeben wurde, erfolgen.

Mit Stand vom 31. August 2014 sind die folgenden Portefeuilles des Fonds in Hongkong nicht zugelassen und können den Einwohnern von Hongkong nicht angeboten werden: Global Equity Blend Portfolio (Euro) (die Geschäfte wurden am 13. Januar 2014 eingestellt), Global Growth Trends Portfolio (Euro) (die Geschäfte wurden am 13. Januar 2014 eingestellt) und Global Value Portfolio (Euro) (die Geschäfte wurden am 13. Januar 2014 eingestellt).

ACMBernstein und AB AllianceBernstein sind in den Vereinigten Staaten eingetragene Warenzeichen, die mit Erlaubnis des Eigentümers AllianceBernstein L.P. verwendet werden.

26. September 2014

Sehr geehrte Anteilinhaber,

der vorliegende Bericht bietet Ihnen eine aktuelle Übersicht über ACMBernstein (der „Fonds“) für den Jahresabschluss zum 31. August 2014.

Die weltweiten Aktienmärkte legten während des zwölfmonatigen Berichtszeitraums zum 31. August 2014 stark zu, wobei ein mäßiges Wirtschaftswachstum zu verzeichnen war. Die Volatilität kehrte in den ersten Monaten des Jahres 2014 zurück, da Bedenken, dass die US-Notenbank ihre Zinssätze anheben würde, sowie geopolitische Bedenken die Renditen schwächten. Da die Daten darauf hindeuteten, dass die US-Wirtschaft wieder an Fahrt gewann, gab die US-Notenbank im Dezember bekannt, dass sie fortfahren würde, ihr Anleihenkaufprogramm bis Ende 2014 nach und nach einzustellen. Die Märkte reagierten positiv auf diese Veränderung der Geldpolitik, da die Anleger die schrittweise Vorgehensweise sehr begrüßten. Die Aktienmärkte machten in den ersten zwei Quartalen des Jahres 2014 weitere Zugewinne, da sich die Bedenken bezüglich zunehmender Makrorisiken (wie beispielsweise eine harte Landung der chinesischen Wirtschaft und eine geringere Inflation im Euroraum als erwartet) angesichts der verbesserten weltweiten Wachstumsaussichten und der höheren Liquidität der Zentralbanken rund um den Globus auflösten. Im Juli beendeten die Märkte ihre Rallye, da die Risikobereitschaft der Anleger durch die eskalierenden geopolitischen Spannungen zwischen dem Westen und Russland gedämpft wurde, erholten sich dann im August aber wieder, da die Hoffnung auf weitere Konjunkturmaßnahmen in wichtigen Regionen der Welt und die sich verbessernde US-Wirtschaft die Risikofreudigkeit verstärkten.

Das beschleunigte weltweite Wachstum trug dazu bei, dass Ende 2013 Mittel von Anleihenfonds rund um den Globus abflossen, was schließlich den „Anfang vom Ende“ der quantitativen Lockerung in den USA herbeiführte. Die Volatilität war jedoch geringer als zu Beginn des Jahres, da die Erwartung, dass die US-Notenbank ihr Anleihenkaufprogramm einstellen würde, weit verbreitet war. Die Renditen der US-Schatztitel stiegen bis Ende 2013, bevor sie bis August 2014 abfielen. Das zweite Quartal 2014 stellte sich als recht ruhig für die Märkte heraus, da sich die Anleger an die allmähliche Einstellung der Konjunkturmaßnahmen der US-Notenbank gewöhnten. Die Unsicherheit hinsichtlich des US-Wachstums Anfang des Quartals, die Deflationsängste in Europa und die uneinheitlichen Konjunkturdaten der Schwellenmärkte lieferten Zündstoff für eine Rallye der Staatsanleihen, die dazu führte, dass die Renditen der 10-jährigen US-Schatztitel im Mai auf ihren tiefsten Stand seit 11 Monaten fielen. Im Juli 2014 erlebten die Rentenmärkte ebenfalls einen Ausverkauf, was dem erhöhten geopolitischen Risiko und dem sich verlangsamenden Wachstum im Euroraum zuzuschreiben war. Die Anleihenmärkte erholten sich im August dann wieder, da die Entwicklungen in Europa die Anleger dazu veranlassten, den Beginn eines Anleihenkaufprogramms der Europäischen Zentralbank mit einzupreisen, korrigierte Daten zum US-amerikanischen Bruttoinlandsprodukt ein freundlicheres Bild des zweiten Quartals 2014 und ein weniger düsteres Bild des ersten Quartals zeichneten und die Zahlen für die zweite Jahreshälfte 2014 nach oben korrigiert wurden.

Wir danken Ihnen für Ihre Anlage in den Fonds.

Mit freundlichen Grüßen,

AllianceBernstein (Luxembourg) S.à r.l., die Verwaltungsgesellschaft des Fonds

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **Global Conservative Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.02% | 5.46% | 4.29% | 29.93% |
| A2 | 1.09% | 5.48% | 4.24% | 29.73% |
| B | 0.59% | 4.43% | 3.25% | 17.79% |
| B2 | 0.57% | 4.44% | 3.24% | 17.67% |
| C | 0.85% | 5.03% | 3.82% | 24.29% |
| C2 | 0.81% | 5.01% | 3.80% | 24.27% |
| I | 1.36% | 6.11% | 4.82% | 38.88% |
| **Dynamic Diversified Portfolio** | | | | |
| **Klasse** | | | | |
| A | 3.38% | 12.41% | 5.04% | 14.13% |
| A EUR H | 3.35% | 12.16% | 4.78% | 13.13% |
| AX | 3.47% | 12.60% | 5.25% | 37.07% |
| B | 2.86% | 11.31% | 3.99% | 10.27% |
| B EUR H | 2.88% | 11.22% | 3.72% | 9.67% |
| BX | 2.98% | 11.47% | 4.17% | 24.40% |
| C | 3.34% | 12.26% | 4.98% | 13.53% |
| C EUR H | 3.30% | 12.07% | 4.58% | 12.67% |
| CX | 3.35% | 12.39% | 5.07% | 33.67% |
| I | 3.57% | 12.85% | 5.48% | 15.93% |
| I EUR H | 3.61% | 12.61% | 5.16% | 14.87% |
| IX | 3.61% | 12.93% | 5.69% | 45.53% |
| S1 EUR H | 3.76% | 13.07% | 4.07% | 17.67% |
| S1 GBP H | 3.88% | 13.25% | 6.19% | 17.93% |
| **Global Equity Blend Portfolio** | | | | |
| **Klasse** | | | | |
| A | 4.68% | 20.37% | 17.21% | 56.60% |
| A EUR H | 4.77% | 6.87%(1) | – | 6.87% |
| B | 4.16% | 19.20% | 16.07% | 40.30% |
| C | 4.44% | 19.81% | 16.71% | 25.60% |
| I | 5.09% | 21.29% | 18.13% | 71.50% |
| S | 5.63% | 22.61% | 19.62% | 26.84% |
| S1 | 5.32% | 21.76% | 18.78% | 59.33% |
| S1A GB | 5.39% | 22.01% | 19.01% | 39.42% |
| SA GB | 5.80% | 22.87% | 19.88% | 44.22% |
| **Global Growth Trends Portfolio** | | | | |
| **Klasse** | | | | |
| A | 4.25% | 19.18% | 10.58% | 253.95% |
| AX | 4.52% | 19.80% | 11.13% | 522.10% |
| B | 3.74% | 18.01% | 9.48% | 193.85% |
| BX | 4.52% | 19.81% | 11.09% | 431.60% |
| C | 4.02% | 18.66% | 10.05% | 12.88% |
| I | 4.65% | 20.14% | 11.45% | 160.74% |
| S | 5.23% | 21.46% | 12.61% | 21.11% |
| S1 | 4.90% | 20.71% | 11.97% | 62.98% |
| SD | 6.92%(2) | – | – | 6.92% |

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **Global Value Portfolio** | | | | |
| **Klasse** | | | | |
| A | 4.89% | 21.24% | 24.42% | 50.10% |
| A SGD H | 4.91% | 5.47%(3) | – | 5.47% |
| AD | 3.98%(4) | – | – | 3.98% |
| AD AUD H | 6.18% | 6.75%(3) | – | 6.75% |
| AD CAD H | 5.27% | 5.76%(3) | – | 5.76% |
| AD EUR H | 4.96% | 5.52%(3) | – | 5.52% |
| AD GBP H | 5.02% | 5.58%(3) | – | 5.58% |
| AD SGD H | 4.84% | 5.40%(3) | – | 5.40% |
| AD ZAR H | 7.95% | 8.33%(3) | – | 8.33% |
| B | 4.44% | 20.06% | 23.26% | 31.70% |
| BD | 4.44% | 4.93%(3) | – | 4.93% |
| BD AUD H | 5.60% | 6.10%(3) | – | 6.10% |
| BD EUR H | 4.45% | 5.01%(3) | – | 5.01% |
| BD GBP H | 4.50% | 5.06%(3) | – | 5.06% |
| BD ZAR H | 7.35% | 7.72%(3) | – | 7.72% |
| C | 4.69% | 20.69% | 23.98% | 47.02% |
| I | 5.33% | 22.26% | 25.53% | 65.90% |
| S | 5.89% | 23.47% | 26.83% | 20.44% |
| S1 | 5.54% | 22.62% | 25.97% | 38.26% |
| S1A GB | 5.72% | 22.95% | 26.30% | 39.21% |
| SA GB | 6.12% | 23.92% | 27.16% | 43.78% |
| SD | 6.08%(2) | – | – | 6.08% |
| **Emerging Markets Growth Portfolio** | | | | |
| **Klasse** | | | | |
| A | 13.13% | 21.50% | 2.43% | 299.00% |
| A AUD H | 14.28% | 23.39% | 4.69% | 24.87% |
| A SGD H | 13.01% | 21.13% | 2.16% | -4.47% |
| B | 12.63% | 20.35% | 1.40% | 222.90% |
| B AUD H | 13.77% | 22.23% | 3.64% | 18.40% |
| C | 12.90% | 20.96% | 1.97% | 116.70% |
| C AUD H | 14.04% | 22.82% | 4.22% | 21.27% |
| I | 13.61% | 22.49% | 3.25% | 158.06% |
| I AUD H | 14.75% | 24.45% | 5.41% | 27.60% |
| S | 14.16% | 23.73% | 4.32% | 55.99% |
| S1 | 13.70% | 22.68% | 3.45% | 130.01% |

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **American Growth Portfolio** | | | | |
| **Klasse** | | | | |
| A | 5.83% | 26.10% | 16.14% | 194.78% |
| A EUR H | 5.94% | 26.12% | 15.75% | 100.87% |
| AD | 5.41%(4) | – | – | 5.41% |
| AD AUD H | 7.11% | 7.19%(3) | – | 7.19% |
| AD ZAR H | 8.88% | 8.97%(3) | – | 8.97% |
| AX | 6.15% | 26.86% | 16.82% | 514.00% |
| B | 5.31% | 24.85% | 15.00% | 147.46% |
| B EUR H | 5.40% | 24.80% | 14.60% | 92.60% |
| BD | 5.32% | 5.39%(3) | – | 5.39% |
| BD AUD H | 6.58% | 6.66%(3) | – | 6.66% |
| BD ZAR H | 8.29% | 8.37%(3) | – | 8.37% |
| BX | 6.14% | 26.85% | 16.82% | 458.52% |
| C | 5.60% | 25.54% | 15.63% | 339.52% |
| C EUR H | 5.68% | 25.53% | 15.27% | 98.33% |
| I | 6.26% | 27.12% | 17.11% | 247.90% |
| I EUR H | 6.35% | 27.06% | 16.71% | 108.80% |
| S1 | 6.49% | 27.67% | 17.61% | 111.84% |
| SD | 10.42%(2) | – | – | 10.42% |
| SK | 6.44% | 27.58% | 17.50% | 82.43% |
| **US Thematic Research Portfolio** | | | | |
| **Klasse** | | | | |
| A | 2.81% | 23.82% | 20.58% | 50.20% |
| A AUD H | 4.05% | 26.17% | 24.13% | 80.00% |
| A CAD H | 3.20% | 24.65% | 20.70% | 69.60% |
| A EUR H | 2.91% | 23.77% | 20.01% | 76.67% |
| A GBP H | 2.97% | 23.96% | 20.95% | 43.13% |
| A SGD H | 2.76% | 23.60% | 20.52% | 34.07% |
| AN | 2.80% | 23.88% | 20.53% | 93.00% |
| B | 2.33% | 22.58% | 19.42% | 31.90% |
| B AUD H | 3.55% | 25.07% | 22.76% | 74.93% |
| B CAD H | 2.69% | 23.41% | 19.81% | 65.20% |
| B EUR H | 2.36% | 22.44% | 18.89% | 70.60% |
| B GBP H | 2.40% | 22.73% | 19.79% | 39.67% |
| C | 2.58% | 23.32% | 19.92% | 47.00% |
| C EUR H | 2.67% | 23.14% | 19.57% | 74.53% |
| I | 3.20% | 24.87% | 21.43% | 67.70% |
| I EUR H | 3.29% | 24.71% | 21.01% | 82.00% |
| IN | 3.21% | 24.86% | 21.49% | 99.53% |
| S | 3.74% | 26.11% | 22.86% | 42.33% |
| S1 | 3.40% | 25.33% | 21.98% | 59.04% |
| S1 JPY H | 3.53% | 25.71% | 22.81% | 76.00% |

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **Eurozone Strategic Value Portfolio** | | | | |
| **Klasse** | | | | |
| A | -4.11% | 14.69% | 24.19% | 22.87% |
| A AUD H | -1.67%(5) | – | – | -1.67% |
| A SGD H | -2.73%(5) | – | – | -2.73% |
| A USD H | -2.80%(5) | – | – | -2.80% |
| AX | -4.15% | 14.67% | 24.25% | -5.40% |
| B | -4.64% | 13.47% | 22.95% | 17.93% |
| BX | -4.58% | 13.57% | 23.06% | -18.80% |
| C | -4.38% | 14.12% | 23.62% | 20.67% |
| CX | -4.36% | 14.33% | 23.54% | -29.80% |
| I | -3.75% | 15.55% | 25.17% | 26.80% |
| IX | -3.69% | 15.66% | 25.30% | 7.10% |
| S1 | -3.66% | 15.90% | 25.57% | 28.27% |
| S1 USD H | -0.33%(6) | – | – | -0.33% |
| **European Value Portfolio** | | | | |
| **Klasse** | | | | |
| A | -0.24% | 17.28% | 16.78% | 24.90% |
| A AUD H | 3.67%(5) | – | – | 3.67% |
| A SGD H | -0.47%(4) | – | – | -0.47% |
| A USD H | -0.40%(4) | – | – | -0.40% |
| AD | -0.45%(4) | – | – | -0.45% |
| AD AUD H | 3.67%(5) | – | – | 3.67% |
| AD SGD H | -0.48%(4) | – | – | -0.48% |
| AD USD H | -0.43%(4) | – | – | -0.43% |
| B | -0.63% | 16.08% | 15.67% | 9.70% |
| BD | 2.08%(5) | – | – | 2.08% |
| BD AUD H | 3.21%(5) | – | – | 3.21% |
| BD USD H | 2.03%(5) | – | – | 2.03% |
| C | -0.42% | 16.78% | 16.30% | 69.24% |
| I | 0.27% | 18.23% | 17.75% | 49.80% |
| S | 0.80% | 19.65% | 19.35% | 18.10% |
| S1 | 0.45% | 18.84% | 18.75% | 6.79% |
| SD | 2.50%(2) | – | – | 2.50% |

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **Asia Ex-Japan Equity Portfolio** | | | | |
| **Klasse** | | | | |
| A | 15.68% | 23.95% | 2.92% | 28.33% |
| A AUD H | 16.88% | 26.18% | 5.01% | 37.53% |
| A SGD H | 15.57% | 23.58% | 2.60% | -2.53% |
| AD | 15.65% | 23.93% | 2.93% | 28.38% |
| AD AUD H | 16.97% | 26.16% | 4.83% | 37.90% |
| AD CAD H | 15.94% | 24.34% | 3.38% | 0.00% |
| AD EUR H | 15.87% | 23.90% | – | 7.79% |
| AD GBP H | 15.84% | 24.16% | 3.28% | 14.06% |
| AD NZD H | 17.46% | 26.79% | -2.30% | 23.87% |
| AD RMB H | 16.69% | 25.66% | – | 10.46% |
| AD ZAR H | 18.71% | 29.90% | – | 29.29% |
| AY | 18.31% | 31.37% | 29.07% | 44.23% |
| B | 15.16% | 22.78% | 1.91% | 22.53% |
| BD | 15.10% | 22.72% | 1.93% | 22.41% |
| BD AUD H | 16.40% | 24.88% | 4.02% | 32.95% |
| BD CAD H | 15.34% | 23.23% | 2.13% | 0.77% |
| BD EUR H | 15.26% | 22.64% | – | 6.24% |
| BD GBP H | 15.42% | 23.16% | 2.44% | 11.61% |
| BD NZD H | 16.91% | 25.74% | -3.36% | 21.52% |
| BD ZAR H | 8.71%(7) | – | – | 8.71% |
| BY | 18.00% | 30.70% | 28.43% | 42.40% |
| C | 15.44% | 23.46% | 2.35% | 25.60% |
| C AUD H | 16.68% | 25.62% | 4.45% | 37.60% |
| I | 16.14% | 24.92% | 3.76% | 33.33% |
| I AUD H | 17.39% | 27.21% | 5.75% | 44.93% |
| ID | 16.20% | 24.96% | 3.77% | 33.33% |
| ID AUD H | 17.42% | 27.18% | 5.69% | 44.91% |
| S | 16.83% | 26.38% | 4.92% | 40.20% |
| S1 | 16.24% | 25.14% | 3.95% | 34.07% |
| SD | 13.87%(2) | – | – | 13.87% |

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **Japan Strategic Value Portfolio** | | | | |
| **Klasse** | | | | |
| 2 | 5.54% | 15.13% | 51.59% | -24.37% |
| A | 5.25% | 14.60% | 50.99% | -15.47% |
| A AUD H | 6.42% | 16.54% | – | 9.47% |
| A EUR H | 5.17% | 13.94% | 46.76% | 41.13% |
| A NZD H | 6.89% | 16.85% | – | 12.80% |
| A USD H | 5.13% | 13.94% | 47.73% | 55.87% |
| AD | 5.25% | 4.89%(8) | – | 4.89% |
| AD AUD H | 6.50% | 6.19%(8) | – | 6.19% |
| AD NZD H | 6.93% | 6.58%(8) | – | 6.58% |
| AD USD H | 5.18% | -1.62%(9) | – | -1.62% |
| AD ZAR H | 9.17%(10) | – | – | 9.17% |
| B | 4.74% | 13.47% | 49.45% | -21.45% |
| B AUD H | 5.88% | 15.38% | – | 8.00% |
| B NZD H | 6.35% | 15.69% | – | 11.60% |
| BD | 4.74% | 4.29%(8) | – | 4.29% |
| BD AUD H | 5.91% | 5.51%(8) | – | 5.51% |
| BD USD H | 4.69% | -2.14%(9) | – | -2.14% |
| BD ZAR H | 8.59%(10) | – | – | 8.59% |
| C | 5.02% | 14.08% | 50.29% | -18.07% |
| C EUR H | 4.96% | 13.63% | 46.04% | 36.73% |
| I | 5.68% | 15.52% | 52.20% | -9.31% |
| I EUR H | 5.70% | 15.06% | 47.81% | 44.67% |
| I USD H | 5.52% | 14.97% | 48.43% | 59.27% |
| S | 6.18% | 16.59% | 53.54% | -9.11% |
| S EUR H | 6.14% | 16.16% | 48.92% | 33.67% |
| S1 | 5.84% | 15.84% | 52.54% | -7.25% |
| S1 USD H | 5.70% | 11.20%(11) | – | 11.20% |
| SD | 9.48%(2) | – | – | 9.48% |
| **China Opportunity Portfolio** | | | | |
| **Klasse** | | | | |
| A | 11.06% | 17.01% | 12.50% | 330.70% |
| AD | 10.97% | 13.33%(12) | – | 13.33% |
| AD AUD H | 12.40% | 13.53%(13) | – | 13.53% |
| AD CAD H | 11.41% | 12.44%(13) | – | 12.44% |
| AD EUR H | 11.27% | 12.31%(13) | – | 12.31% |
| AD GBP H | 11.26% | 12.33%(13) | – | 12.33% |
| AD NZD H | 13.03% | 14.16%(13) | – | 14.16% |
| AD RMB H | 11.99% | 13.06%(13) | – | 13.06% |
| AD SGD H | 10.91% | 11.96%(13) | – | 11.96% |
| AD ZAR H | 14.04% | 15.40%(13) | – | 15.40% |
| B | 10.51% | 15.83% | 11.39% | 263.70% |
| BD | 10.57% | 12.83%(12) | – | 12.83% |
| BD AUD H | 11.78% | 12.85%(13) | – | 12.85% |
| BD CAD H | 10.81% | 11.77%(13) | – | 11.77% |
| BD EUR H | 10.67% | 11.64%(13) | – | 11.64% |
| BD GBP H | 10.66% | 11.66%(13) | – | 11.66% |
| BD NZD H | 12.49% | 13.55%(13) | – | 13.55% |
| BD RMB H | 11.44% | 12.44%(13) | – | 12.44% |
| BD ZAR H | 13.15%(7) | – | – | 13.15% |
| C | 10.80% | 16.48% | 12.00% | 1.88% |
| I | 11.52% | 17.98% | 13.38% | 390.90% |
| S | 12.32% | 19.74% | 15.19% | 90.88% |
| S1 | 11.84% | 18.64% | 14.12% | 73.04% |

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **Global Bond Portfolio** | | | | |
| **Klasse** | | | | |
| A | -0.04% | 0.16% | -0.56% | 111.70% |
| A2 | -0.06% | 0.11% | -0.62% | 70.47% |
| A2 EUR H | -0.06% | 0.06% | -1.01% | 4.07% |
| A2 SGD H | -0.07% | 0.13% | -0.46% | 1.00% |
| AA | -0.11% | 0.04%(1) | – | 0.04% |
| AA AUD H | 1.11% | 1.57%(14) | – | 1.57% |
| AA CAD H | 0.16%(7) | – | – | 0.16% |
| AA GBP H | 0.00%(7) | – | – | 0.00% |
| AA NZD H | 0.82%(7) | – | – | 0.82% |
| AA SGD H | -0.13% | -0.13%(3) | – | -0.13% |
| AJ | -0.10% | 0.04% | -0.50% | 87.80% |
| AT | -0.15% | 0.04% | -0.57% | 53.32% |
| AT AUD H | 1.22% | 2.61% | 2.19% | 17.72% |
| AT CAD H | 0.38% | 0.90% | 0.09% | 6.12% |
| AT EUR H | -0.15% | 0.01% | -0.85% | 3.67% |
| AT GBP H | 0.10% | 0.31% | -0.41% | 3.34% |
| AT NZD H | 1.43% | 2.83% | 1.20% | 4.06% |
| AT SGD H | -0.13% | -0.04% | – | -0.89% |
| AX | 0.01% | 0.39% | -0.36% | 172.38% |
| B | -0.54% | -0.86% | -1.57% | 77.01% |
| B2 | -0.60% | -0.93% | -1.57% | 50.25% |
| B2 EUR H | -0.60% | -0.99% | -1.88% | -0.27% |
| BA | -0.58% | -0.50%(1) | – | -0.50% |
| BA AUD H | 0.77% | 1.09%(14) | – | 1.09% |
| BT | -0.54% | -0.85% | -1.57% | 30.63% |
| BT AUD H | 0.64% | 1.49% | 1.08% | 13.25% |
| BT CAD H | -0.13% | -0.08% | -0.89% | 1.55% |
| BT EUR H | -0.65% | -1.00% | -1.78% | -0.04% |
| BT GBP H | -0.48% | -0.71% | -1.36% | 0.57% |
| BT NZD H | 0.92% | 1.85% | 0.25% | 2.10% |
| BX | 0.01% | 0.25% | -0.22% | 126.18% |
| C | -0.27% | -0.30% | -1.01% | 56.99% |
| C2 | -0.26% | -0.33% | -1.04% | 52.78% |
| C2 EUR H | -0.33% | -0.46% | -1.35% | 2.13% |
| CT | -0.33% | -0.37% | -1.03% | -0.90% |
| I | 0.24% | 0.73% | 0.00% | 127.55% |
| I2 | 0.24% | 0.65% | 0.00% | 33.51% |
| I2 AUD H | 1.40% | 3.14% | 2.58% | 20.53% |
| I2 EUR H | 0.19% | 0.57% | -0.44% | 6.40% |
| IT | 0.17% | 0.60% | – | -0.31% |
| IT AUD H | 1.46% | 3.12% | – | 3.00% |
| N2 | -0.34% | -0.41% | -1.40% | -1.80% |
| NT | -0.38% | -0.47% | -1.50% | -1.97% |
| S | 0.76% | 1.67% | 0.76% | 49.79% |
| S EUR H | 0.62% | 1.37% | 0.37% | 8.60% |
| S SGD H | 0.57% | 1.39% | 0.83% | 6.80% |
| S1 2 | 0.33% | 0.92% | 0.13% | 2.07% |
| S1 EUR H | 0.31% | 0.82% | -0.13% | 6.40% |
| SA | 0.66%(15) | – | – | 0.66% |

## Global High Yield Portfolio

| Klasse | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| A | 3.17% | 10.48% | 5.32% | 186.33% |
| A2 | 3.06% | 10.29% | 5.38% | 212.19% |
| A2 EUR H | 3.16% | 10.28% | 5.04% | 50.13% |
| A2 SGD H | 3.01% | 10.14% | 5.21% | 23.13% |
| AA | 3.07% | 4.81%(1) | – | 4.81% |
| AA AUD H | 4.24% | 6.13%(14) | – | 6.13% |
| AA CAD H | 1.29%(16) | – | – | 1.29% |
| AA EUR H | 1.08%(16) | – | – | 1.08% |
| AA GBP H | 1.12%(16) | – | – | 1.12% |
| AA NZD H | 1.98%(16) | – | – | 1.98% |
| AA RMB H | 1.69%(16) | – | – | 1.69% |
| AA SGD H | 3.06%(10) | – | – | 3.06% |
| AA ZAR H | 5.75%(10) | – | – | 5.75% |
| AK | 3.12% | 10.31% | – | 8.42% |
| AK EUR H | 3.12% | 10.12% | – | 8.14% |
| AT | 2.96% | 10.29% | 5.31% | 248.50% |
| AT AUD H | 4.35% | 12.86% | 8.00% | 63.45% |
| AT CAD H | 3.38% | 11.06% | 5.88% | 26.43% |
| AT EUR H | 3.06% | 10.19% | 4.90% | 49.45% |
| AT GBP H | 3.18% | 10.43% | 5.54% | 32.61% |
| AT NZD H | 4.60% | 12.99% | 5.12% | 18.78% |
| AT RMB H | 4.03% | 11.80% | 7.83% | 28.06% |
| AT SGD H | 3.05% | 10.10% | 5.16% | 23.01% |
| B | 2.46% | 9.17% | 4.30% | 138.24% |
| B2 | 2.61% | 9.21% | 4.35% | 204.59% |
| B2 EUR H | 2.58% | 9.15% | 3.96% | 43.20% |
| BA | 2.60% | 4.13%(1) | – | 4.13% |
| BA AUD H | 3.78% | 5.45%(14) | – | 5.45% |
| BA ZAR H | 5.27%(10) | – | – | 5.27% |
| BT | 2.45% | 9.12% | 4.30% | 135.71% |
| BT AUD H | 3.78% | 11.63% | 6.98% | 56.51% |
| BT CAD H | 2.94% | 9.98% | 4.84% | 21.08% |
| BT EUR H | 2.56% | 9.09% | 3.88% | 42.78% |
| BT GBP H | 2.67% | 9.33% | 4.51% | 29.06% |
| BT NZD H | 4.08% | 12.08% | 4.30% | 16.90% |
| BT SGD H | 2.54% | 9.07% | 4.11% | 18.94% |
| C | 2.94% | 9.98% | 4.85% | 151.20% |
| C2 | 2.87% | 9.84% | 4.87% | 100.90% |
| C2 EUR H | 2.91% | 9.67% | 4.55% | 22.53% |
| CK | 2.83% | 9.80% | – | 7.69% |
| CK EUR H | 2.90% | 9.61% | – | 7.42% |
| CT | 2.83% | 9.79% | 4.86% | 19.81% |
| CT EUR H | 2.85% | 9.77% | 1.33% | 11.23% |
| I | 3.44% | 11.07% | 5.86% | 216.16% |
| I2 | 3.28% | 10.81% | 6.08% | 70.88% |
| I2 AUD H | 4.57% | 13.32% | 8.56% | 54.27% |
| I2 EUR H | 3.42% | 10.89% | 5.49% | 53.47% |
| IQD | 3.37% | 10.93% | 5.91% | 25.62% |
| IT | 3.49% | 10.86% | – | 7.52% |
| IT AUD H | 4.61% | 13.37% | – | 10.99% |
| IT RMB H | 4.31% | 5.99%(9) | – | 5.99% |
| J | 2.64% | 9.27% | 4.35% | 146.78% |
| N2 | 2.78% | 9.68% | 1.27% | 11.07% |
| NT | 2.80% | 9.73% | 1.31% | 11.17% |
| S | 3.96% | 12.24% | 7.20% | 31.40% |
| S1 | 3.50% | 11.26% | 6.21% | 49.60% |
| S1D | 3.59% | 11.29% | 6.30% | 23.32% |
| SA | 3.81%(17) | – | – | 3.81% |
| SK | 3.68% | 11.56% | 6.50% | 97.47% |
| SM AUD H | 5.21% | 7.56%(18) | – | 7.56% |

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **American Income Portfolio** | | | | |
| **Klasse** | | | | |
| A | 4.20% | 9.18% | -1.19% | 304.42% |
| A2 | 4.18% | 9.23% | -1.22% | 188.54% |
| A2 CHF H | 4.04% | 8.79% | -3.67% | 4.80% |
| A2 DUR PH | 3.87%(19) | – | – | 3.87% |
| A2 EUR H | 4.19% | 9.15% | -1.42% | 20.87% |
| A2 SGD H | 4.09% | 9.00% | -1.33% | 18.73% |
| AA | 4.15% | 6.40%(1) | – | 6.40% |
| AA AUD H | 5.33% | 7.59%(14) | – | 7.59% |
| AA CAD H | 2.02%(16) | – | – | 2.02% |
| AA DUR PH | 3.10%(20) | – | – | 3.10% |
| AA EUR H | 1.81%(16) | – | – | 1.81% |
| AA GBP H | 1.92%(16) | – | – | 1.92% |
| AA NZD H | 2.79%(16) | – | – | 2.79% |
| AA RMB H | 2.46%(16) | – | – | 2.46% |
| AA SGD H | 4.19%(10) | – | – | 4.19% |
| AA ZAR H | 6.88%(10) | – | – | 6.88% |
| AK | 4.21% | 9.24% | – | 5.36% |
| AK EUR H | 4.21% | 9.19% | – | 5.29% |
| AT | 4.20% | 9.30% | -1.31% | 122.42% |
| AT AUD H | 5.34% | 11.60% | 1.39% | 41.93% |
| AT CAD H | 4.52% | 10.00% | -0.75% | 22.02% |
| AT DUR PH | 3.86%(19) | – | – | 3.86% |
| AT EUR H | 4.21% | 9.15% | -1.47% | 22.64% |
| AT GBP H | 4.19% | 9.29% | -0.91% | 15.82% |
| AT NZD H | 5.76% | 12.00% | -0.59% | 11.35% |
| AT RMB H | 5.06% | 10.64% | 1.15% | 16.97% |
| AT SGD H | 4.10% | 8.96% | -1.34% | 18.73% |
| B | 3.83% | 8.38% | -1.88% | 248.47% |
| B2 | 3.78% | 8.46% | -1.89% | 155.00% |
| B2 SGD H | 3.69% | 8.27% | -2.07% | 16.07% |
| BA | 3.82% | 5.93%(1) | – | 5.93% |
| BA AUD H | 4.93% | 7.11%(14) | – | 7.11% |
| BA ZAR H | 6.55%(10) | – | – | 6.55% |
| BT | 3.82% | 8.48% | -1.97% | 106.53% |
| BT AUD H | 5.09% | 10.93% | 0.69% | 38.16% |
| BT CAD H | 4.09% | 9.25% | -1.30% | 17.31% |
| BT EUR H | 3.77% | 8.36% | -2.15% | 19.34% |
| BT GBP H | 3.95% | 8.70% | -1.53% | 14.05% |
| BT NZD H | 5.30% | 11.17% | -0.95% | 10.12% |
| BT SGD H | 3.72% | 8.24% | -2.02% | 16.10% |
| C | 3.96% | 8.66% | -1.64% | 256.37% |
| C2 | 3.94% | 8.74% | -1.66% | 254.85% |
| C2 DUR PH | 3.27%(21) | – | – | 3.27% |
| C2 EUR H | 3.96% | 8.78% | -1.91% | 18.93% |
| CK | 3.92% | 8.71% | – | 4.63% |
| CK EUR H | 3.99% | 8.66% | – | 4.56% |
| CT | 3.91% | 8.73% | -1.72% | 9.85% |
| CT DUR PH | 3.28%(21) | – | – | 3.28% |
| I | 4.50% | 9.80% | -0.64% | 199.02% |
| I2 | 4.46% | 9.83% | -0.74% | 75.18% |
| I2 CHF H | 4.33% | 9.43% | -3.13% | 6.00% |
| I2 DUR PH | 3.40%(20) | – | – | 3.40% |
| I2 EUR H | 4.48% | 9.81% | -0.86% | 26.07% |
| IA DUR PH | 3.37%(20) | – | – | 3.37% |

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **American Income Portfolio (Fortsetzung)** | | | | |
| IT | 4.42% | 9.81% | -3.12% | 6.39% |
| IT AUD H | 5.68% | 12.21% | – | 7.25% |
| IT DUR PH | 3.36%(20) | – | – | 3.36% |
| IT JPY H | 4.36% | 9.45% | – | 3.41% |
| IT RMB H | 5.37% | 7.24%(9) | – | 7.24% |
| IT SGD H | 4.37% | 9.61% | – | 8.15% |
| J | 3.79% | 8.42% | -1.89% | 161.67% |
| N2 | 3.83% | 8.55% | -3.33% | 4.93% |
| NT | 3.89% | 8.64% | -3.39% | 4.95% |
| S | 4.86% | 7.87%(22) | – | 7.87% |
| S1 | 4.58% | 10.11% | -0.41% | 24.87% |
| S1D | 4.61% | 10.09% | -0.38% | 14.36% |
| SA | 4.95%(17) | – | – | 4.95% |
| **European Income Portfolio** | | | | |
| **Klasse** | | | | |
| A | 2.87% | 8.54% | 8.36% | 84.70% |
| A2 | 2.86% | 8.59% | 8.41% | 83.40% |
| AA | 2.81% | 4.36%(1) | – | 4.36% |
| AA AUD H | 4.09% | 5.90%(14) | – | 5.90% |
| AA HKD H | 1.38%(16) | – | – | 1.38% |
| AA SGD H | 2.78% | 2.71%(3) | – | 2.71% |
| AA USD H | 2.89% | 4.16%(14) | – | 4.16% |
| AK | 2.89% | 8.38% | – | 9.11% |
| AT | 2.87% | 8.54% | 8.52% | 79.75% |
| AT AUD H | 4.10% | 11.22% | 11.42% | 46.54% |
| AT SGD H | 2.83% | 2.76%(3) | – | 2.76% |
| AT USD H | 2.84% | 8.72% | 8.60% | 30.98% |
| B | 2.52% | 7.80% | 7.62% | 65.58% |
| B2 | 2.48% | 7.84% | 7.66% | 65.10% |
| BA | 2.54% | 3.96%(1) | – | 3.96% |
| BA AUD H | 3.83% | 5.48%(14) | – | 5.48% |
| BA USD H | 2.56% | 3.76%(14) | – | 3.76% |
| BT | 2.52% | 7.80% | 7.71% | 66.76% |
| BT AUD H | 3.68% | 10.32% | 10.94% | 42.78% |
| BT USD H | 2.55% | 7.96% | 8.14% | 27.68% |
| C | 2.64% | 8.06% | 7.88% | 69.24% |
| C2 | 2.58% | 8.09% | 7.95% | 79.00% |
| CK | 2.69% | 8.21% | – | 8.68% |
| I | 3.15% | 9.14% | 8.98% | 101.39% |
| I2 | 3.14% | 9.23% | 8.95% | 58.16% |
| I2 AUD H | 4.32% | 11.62% | 12.39% | 49.87% |
| I2 USD H | 3.13% | 9.35% | 9.33% | 34.07% |
| S1 | 3.31% | 9.55% | 9.37% | 38.44% |
| S1 USD H | 3.24% | 9.49% | 9.77% | 23.07% |
| SA USD H | 3.34%(17) | – | – | 3.34% |

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **Emerging Markets Debt Portfolio** | | | | |
| **Klasse** | | | | |
| A | 7.13% | 13.65% | -6.45% | 88.82% |
| A2 | 7.12% | 13.67% | -6.51% | 89.53% |
| A2 CHF H | 6.99% | 13.06% | -10.67% | 1.00% |
| A2 EUR H | 7.15% | 13.30% | -6.63% | 32.87% |
| A2 SGD H | 6.99% | 13.33% | -6.63% | 22.40% |
| AA | 7.12% | 9.34%(1) | – | 9.34% |
| AA AUD H | 8.32% | 10.56%(14) | – | 10.56% |
| AA CAD H | 2.23%(7) | – | – | 2.23% |
| AA EUR H | 2.04%(7) | – | – | 2.04% |
| AA GBP H | 2.07%(7) | – | – | 2.07% |
| AA NZD H | 2.89%(7) | – | – | 2.89% |
| AA SGD H | 7.34%(10) | – | – | 7.34% |
| AA ZAR H | 10.02%(10) | – | – | 10.02% |
| AT | 7.18% | 13.69% | -6.47% | 89.53% |
| AT AUD H | 8.31% | 15.92% | -4.52% | 50.58% |
| AT CAD H | 7.46% | 14.42% | – | 3.78% |
| AT EUR H | 7.09% | 13.39% | -6.78% | 32.82% |
| AT GBP H | 7.15% | 13.68% | – | 3.29% |
| AT NZD H | 8.79% | 16.41% | -6.61% | 8.71% |
| AT RMB H | 8.10% | 15.26% | -4.24% | 20.64% |
| AT SGD H | 6.93% | 13.30% | -6.72% | 22.22% |
| B | 6.60% | 12.49% | -7.41% | 73.92% |
| B2 | 6.61% | 12.58% | -7.46% | 74.20% |
| B2 EUR H | 6.62% | 12.30% | -7.73% | 27.80% |
| BA | 6.58% | 8.73%(1) | – | 8.73% |
| BA AUD H | 7.80% | 9.81%(14) | – | 9.81% |
| BA ZAR H | 9.53%(10) | – | – | 9.53% |
| BT | 6.59% | 12.55% | -7.40% | 74.13% |
| BT AUD H | 7.70% | 14.67% | -5.47% | 44.20% |
| BT CAD H | 6.84% | 13.25% | – | 2.21% |
| BT EUR H | 6.61% | 12.22% | -7.55% | 27.71% |
| BT GBP H | 6.69% | 12.61% | – | 1.81% |
| BT NZD H | 8.22% | 15.34% | -7.38% | 6.82% |
| C | 6.89% | 13.12% | -6.92% | 81.93% |
| C2 | 6.88% | 13.16% | -6.93% | 82.33% |
| C2 EUR H | 6.93% | 12.90% | -7.26% | 30.67% |
| CT | 6.85% | 13.21% | – | 2.38% |
| I | 7.43% | 14.29% | -6.00% | 97.61% |
| I2 | 7.44% | 14.33% | -6.00% | 98.40% |
| I2 CHF H | 7.37% | 13.75% | -10.33% | 2.00% |
| I2 EUR H | 7.46% | 14.05% | -6.12% | 36.40% |
| IT | 7.48% | 14.40% | – | 3.91% |
| IT AUD H | 8.65% | 16.57% | – | 6.45% |
| IT EUR H | 1.63%(23) | – | – | 1.63% |
| IT SGD H | 7.32% | 14.03% | – | 3.38% |
| N2 | 6.87% | 13.05% | -10.07% | 1.67% |
| NT | 6.82% | 13.10% | -10.04% | 1.75% |
| S | 7.85% | 15.21% | -5.28% | 33.14% |
| S EUR H | 7.92% | 15.04% | -5.62% | 32.60% |
| S GBP H | 7.93% | 15.22% | -4.95% | 34.27% |
| S1 2 | 7.54% | 14.54% | -5.82% | 81.73% |
| S1 EUR H | 7.58% | 14.35% | -6.13% | 29.60% |
| S1 GBP H | 7.60% | 14.54% | -5.55% | 31.27% |
| SA | 7.69%(15) | – | – | 7.69% |

| | 6 Monate* | 12 Monate | Vorjahr | Seit Auflegung |
|---|---|---|---|---|
| **Mortgage Income Portfolio** | | | | |
| **Klasse** | | | | |
| A | 2.46% | 2.53%(24) | – | 2.53% |
| A2 | 2.53% | 2.67%(24) | – | 2.67% |
| A2X** | 2.53% | 3.21% | 2.51% | 15.04% |
| AA | 2.48% | 2.62%(24) | – | 2.62% |
| AA AUD H | 3.65% | 3.65%(25) | – | 3.65% |
| AA SGD H | 2.39%(5) | – | – | 2.39% |
| AA ZAR H | 4.98%(10) | – | – | 4.98% |
| AT | 2.39% | 2.53%(24) | – | 2.53% |
| AT AUD H | 3.46%(10) | – | – | 3.46% |
| AT SGD H | 2.38%(5) | – | – | 2.38% |
| ATX** | 2.66% | 3.27% | 2.65% | 5.89% |
| AX** | 2.66% | 3.26% | 2.65% | 49.02% |
| B | 1.95% | 2.02%(24) | – | 2.02% |
| B2 | 1.87% | 1.93%(24) | – | 1.93% |
| B2X** | 2.30% | 2.79% | 2.06% | 11.96% |
| BA | 1.94% | 2.01%(24) | – | 2.01% |
| BA AUD H | 3.24% | 3.17%(25) | – | 3.17% |
| BA ZAR H | 4.53%(10) | – | – | 4.53% |
| BT | 1.95% | 2.02%(24) | – | 2.02% |
| BTX** | 2.29% | 2.65% | 2.05% | 1.46% |
| BX** | 2.43% | 2.80% | 2.19% | 36.16% |
| C | 2.23% | 2.30%(24) | – | 2.30% |
| C2 | 2.20% | 2.27%(24) | – | 2.27% |
| C2X** | 2.38% | 2.87% | 2.02% | 0.53% |
| CX** | 2.43% | 2.94% | 2.05% | 36.04% |
| I | 2.74% | 2.81%(24) | – | 2.81% |
| I2 | 2.73% | 2.87%(24) | – | 2.87% |
| I2X** | 2.95% | 3.85% | 3.06% | 2.28% |
| IX** | 2.93% | 3.82% | 3.22% | 39.79% |
| S | 3.15% | 3.28%(24) | – | 3.28% |
| S1 | 2.89% | 2.96%(24) | – | 2.96% |
| S1X** | 3.01% | 3.98% | 3.37% | 10.11% |
| SA | 0.89%(26) | – | – | 0.89% |

Die Wertentwicklung der Anteilklassen der einzelnen Portefeuilles basiert auf dem Nettoinventarwert zum 31. August 2014, wobei die Auswirkungen der von der Verwaltungsgesellschaft rückerstatteten bzw. erlassenen Aufwendungen einberechnet wurden. Verkaufsgebühren, die beim Kauf oder bei der Rücknahme von Anteilen erhoben werden können, wurden nicht berücksichtigt. Die Wertentwicklung der ausschüttenden Anteilklassen umfasst die während der Periode ausgeschütteten und wieder angelegten Beträge. Die Wertentwicklung der Vergangenheit ist keine Garantie für zukünftige Ergebnisse. Anlagerenditen und der Wert des angelegten Kapitals unterliegen Schwankungen, so dass die Anteile eines Anlegers bei Rücknahme mehr oder weniger als die ursprünglichen Anschaffungskosten wert sein können.

* Sechsmonatszeitraum zum 31. August 2014.

** Die Anteilklasse wurde umbenannt.

Rendite berechnet ab Auflegungsdatum am:

(1) 9. Januar 2014

(2) 25. April 2014

(3) 27. Februar 2014

(4) 6. März 2014

(5) 20. März 2014

(6) 8. Juli 2014

(7) 27. Mai 2014
(8) 30. Januar 2014
(9) 16. Januar 2014
(10) 13. März 2014
(11) 3. September 2013
(12) 31. Januar 2014
(13) 11. Februar 2014
(14) 14. Januar 2014
(15) 25. März 2014
(16) 19. Mai 2014
(17) 21. März 2014
(18) 29. Januar 2014
(19) 11. März 2014
(20) 1. April 2014
(21) 18. März 2014
(22) 27. Dezember 2013
(23) 5. August 2014
(24) 20. Februar 2014
(25) 21. Februar 2014
(26) 3. Juni 2014

| | Anteile | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | | |
| **STAMMAKTIEN** | | | | |
| **NICHT-BASISKONSUMGÜTER** | | | | |
| KFZ-BESTANDTEILE | | | | |
| Cie Generale des Etablissements Michelin - Class B | 551 | $ | 60,921 | 0.2% |
| Delphi Automotive PLC | 1,247 | | 86,747 | 0.2 |
| Mobileye NV | 963 | | 41,640 | 0.1 |
| Sumitomo Rubber Industries Ltd. | 1,464 | | 20,943 | 0.1 |
| TRW Automotive Holdings Corp. | 576 | | 55,435 | 0.1 |
| Valeo SA | 314 | | 37,927 | 0.1 |
| | | | 303,613 | 0.8 |
| KRAFTFAHRZEUGE | | | | |
| Ford Motor Co. | 3,685 | | 64,162 | 0.2 |
| Great Wall Motor Co., Ltd. - Class H | 9,878 | | 41,883 | 0.1 |
| Nissan Motor Co., Ltd. | 2,840 | | 27,276 | 0.1 |
| Tata Motors Ltd. - Class A | 10,402 | | 65,043 | 0.2 |
| Thor Industries, Inc. | 344 | | 18,462 | 0.0 |
| Volkswagen AG (Preference Shares) | 504 | | 113,643 | 0.3 |
| | | | 330,469 | 0.9 |
| HOTELS, RESTAURANTS UND FREIZEIT | | | | |
| Alsea SAB de CV | 3,228 | | 11,159 | 0.0 |
| Bloomin' Brands, Inc. | 1,402 | | 23,337 | 0.1 |
| Melco Crown Entertainment Ltd. (ADR) | 1,888 | | 53,532 | 0.1 |
| Starbucks Corp. | 716 | | 55,713 | 0.2 |
| Yum! Brands, Inc. | 1,022 | | 74,030 | 0.2 |
| | | | 217,771 | 0.6 |
| HAUSHALTSGEBRAUCHSGÜTER | | | | |
| Panasonic Corp. | 5,258 | | 64,279 | 0.2 |
| PulteGroup, Inc. | 3,178 | | 61,089 | 0.1 |
| | | | 125,368 | 0.3 |
| EINZELHANDEL – INTERNET UND KATALOGE | | | | |
| Amazon.com, Inc. | 136 | | 46,197 | 0.1 |
| JD.com, Inc. (ADR) (a) | 1,585 | | 50,598 | 0.2 |
| Priceline Group, Inc. (The) | 34 | | 42,399 | 0.1 |
| | | | 139,194 | 0.4 |
| MEDIEN | | | | |
| Comcast Corp. - Class A | 478 | | 26,159 | 0.1 |
| Liberty Global PLC - Series C | 1,873 | | 78,517 | 0.2 |
| Regal Entertainment Group - Class A | 1,301 | | 27,378 | 0.1 |
| Time Warner Cable, Inc. - Class A | 225 | | 33,318 | 0.1 |
| Twenty-First Century Fox, Inc. - Class A | 960 | | 34,004 | 0.1 |
| Viacom, Inc. - Class B | 514 | | 41,706 | 0.1 |
| Walt Disney Co. (The) | 1,530 | | 137,495 | 0.3 |
| | | | 378,577 | 1.0 |
| MULTILINE-EINZELHANDEL | | | | |
| Dollar General Corp. | 1,010 | | 64,636 | 0.2 |
| Macy's, Inc. | 660 | | 41,089 | 0.1 |
| Matahari Department Store Tbk PT | 32,926 | | 45,803 | 0.1 |
| | | | 151,528 | 0.4 |
| SPEZIALISIERTER EINZELHANDEL | | | | |
| Chow Tai Fook Jewellery Group Ltd. | 26,529 | | 38,327 | 0.1 |
| Fast Retailing Co., Ltd. | 151 | | 47,248 | 0.1 |
| GameStop Corp. - Class A | 1,571 | | 66,317 | 0.2 |
| Gap, Inc. (The) | 629 | | 29,024 | 0.1 |
| Office Depot, Inc. | 9,865 | | 50,510 | 0.1 |
| TJX Cos., Inc. (The) | 310 | | 18,489 | 0.0 |
| | | | 249,915 | 0.6 |
| TEXTILIEN, BEKLEIDUNG UND LUXUSGÜTER | | | | |
| Cie Financiere Richemont SA | 797 | | 76,106 | 0.2 |
| Kering | 138 | | 29,180 | 0.1 |
| Prada SpA (a) | 4,530 | | 32,112 | 0.1 |
| PVH Corp. | 386 | | 45,096 | 0.1 |
| | | | 182,494 | 0.5 |
| | | | 2,078,929 | 5.5 |
| **VERBRAUCHSGÜTER** | | | | |
| GETRÄNKE | | | | |
| Anheuser-Busch InBev NV | 1,125 | | 125,489 | 0.3 |
| Asahi Group Holdings Ltd. | 740 | | 23,351 | 0.1 |
| Carlsberg A/S - Class B | 172 | | 15,704 | 0.0 |
| | | | 164,544 | 0.4 |

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| LEBENSMITTEL UND MASSENERZEUGNISSE – EINZELHANDEL | | | |
| CVS Caremark Corp. | 329 | $ 26,164 | 0.1% |
| Koninklijke Ahold NV | 3,515 | 60,060 | 0.1 |
| Kroger Co. (The) | 1,976 | 100,752 | 0.3 |
| | | 186,976 | 0.5 |
| LEBENSMITTELPRODUKTE | | | |
| Danone SA | 716 | 50,027 | 0.1 |
| Dean Foods Co. | 1,526 | 24,689 | 0.1 |
| Mead Johnson Nutrition Co. - Class A | 943 | 90,194 | 0.2 |
| Nestle SA | 1,366 | 105,933 | 0.3 |
| Universal Robina Corp. | 10,646 | 39,678 | 0.1 |
| WH Group Ltd. | 26,913 | 22,121 | 0.1 |
| | | 332,642 | 0.9 |
| HAUSHALTSPRODUKTE | | | |
| Reckitt Benckiser Group PLC | 858 | 74,875 | 0.2 |
| TABAK | | | |
| British American Tobacco PLC | 1,746 | 103,205 | 0.3 |
| Imperial Tobacco Group PLC | 1,659 | 72,415 | 0.2 |
| Philip Morris International, Inc. | 867 | 74,231 | 0.2 |
| | | 249,851 | 0.7 |
| | | 1,008,888 | 2.7 |
| **ENERGIE** | | | |
| ENERGIE-AUSRÜSTUNG UND -DIENSTE | | | |
| Halliburton Co. | 746 | 50,429 | 0.1 |
| Oceaneering International, Inc. | 727 | 50,554 | 0.1 |
| Petroleum Geo-Services ASA | 1,969 | 14,840 | 0.0 |
| Schlumberger Ltd. | 1,258 | 137,903 | 0.4 |
| Subsea 7 SA | 999 | 16,618 | 0.1 |
| | | 270,344 | 0.7 |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | |
| Anadarko Petroleum Corp. | 557 | 62,750 | 0.2 |
| BG Group PLC | 1,712 | 34,123 | 0.1 |
| Concho Resources, Inc. | 534 | 75,891 | 0.2 |
| Hess Corp. | 1,012 | 102,292 | 0.3 |
| JX Holdings, Inc. | 11,513 | 59,241 | 0.1 |
| Noble Energy, Inc. | 1,507 | 108,688 | 0.3 |
| Occidental Petroleum Corp. | 394 | 40,894 | 0.1 |
| Royal Dutch Shell PLC - Class A (Netherlands) | 1,131 | 45,693 | 0.1 |
| Total SA | 1,322 | 87,236 | 0.2 |
| Valero Energy Corp. | 569 | 30,799 | 0.1 |
| | | 647,607 | 1.7 |
| | | 917,951 | 2.4 |
| **FINANZWERTE** | | | |
| BANKEN | | | |
| Bank Hapoalim BM | 5,922 | 33,559 | 0.1 |
| Bank of America Corp. | 4,671 | 75,160 | 0.2 |
| Citigroup, Inc. | 1,874 | 96,816 | 0.2 |
| Commerzbank AG | 2,082 | 31,604 | 0.1 |
| Credicorp Ltd. | 378 | 58,579 | 0.1 |
| HSBC Holdings PLC | 2,502 | 27,048 | 0.1 |
| Kasikornbank PCL (NVDR) | 2,761 | 19,445 | 0.1 |
| Mitsubishi UFJ Financial Group, Inc. | 12,453 | 71,772 | 0.2 |
| Sberbank of Russia (Sponsored ADR) | 4,566 | 37,217 | 0.1 |
| Societe Generale SA | 1,617 | 82,010 | 0.2 |
| Sumitomo Mitsui Financial Group, Inc. | 2,273 | 91,942 | 0.3 |
| UniCredit SpA | 16,956 | 131,504 | 0.3 |
| Wells Fargo & Co. | 2,908 | 149,599 | 0.4 |
| | | 906,255 | 2.4 |
| KAPITALMÄRKTE | | | |
| Aberdeen Asset Management PLC | 7,330 | 53,008 | 0.1 |
| Affiliated Managers Group, Inc. | 263 | 55,634 | 0.2 |
| Deutsche Bank AG | 1,191 | 40,839 | 0.1 |
| Partners Group Holding AG | 393 | 103,605 | 0.3 |
| UBS AG | 4,536 | 81,407 | 0.2 |
| WisdomTree Investments, Inc. | 3,065 | 36,259 | 0.1 |
| | | 370,752 | 1.0 |
| FINANZWESEN – VERBRAUCHER | | | |
| Capital One Financial Corp. | 731 | 59,946 | 0.2 |
| SLM Corp. | 6,463 | 57,266 | 0.1 |
| | | 117,212 | 0.3 |

| | Anteile | Wert (USD) | Nettover-mögen % |
|---|---|---|---|
| DIVERSIFIZIERTE FINANZDIENSTLEISTUNGEN | | | |
| Friends Life Group Ltd. | 5,625 | $ 28,677 | 0.1% |
| Intercontinental Exchange, Inc. | 298 | 56,245 | 0.1 |
| | | 84,922 | 0.2 |
| VERSICHERUNGEN | | | |
| AIA Group Ltd. | 18,269 | 99,627 | 0.3 |
| American International Group, Inc. | 1,483 | 83,133 | 0.2 |
| Assurant, Inc. | 414 | 27,607 | 0.1 |
| Intact Financial Corp. | 0 * | 1 | 0.0 |
| Lincoln National Corp. | 1,088 | 59,892 | 0.1 |
| Muenchener Rueckversicherungs AG | 171 | 34,298 | 0.1 |
| PartnerRe Ltd. | 245 | 27,358 | 0.1 |
| Prudential PLC | 2,331 | 56,199 | 0.1 |
| | | 388,115 | 1.0 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | |
| Aeon Mall Co., Ltd. | 1,240 | 27,084 | 0.1 |
| Country Garden Holdings Co., Ltd. | 23,724 | 10,457 | 0.0 |
| Global Logistic Properties Ltd. | 21,505 | 49,064 | 0.1 |
| | | 86,605 | 0.2 |
| SPARKONTEN UND HYPOTHEKENFINANZIERUNG | | | |
| Housing Development Finance Corp. | 3,602 | 63,794 | 0.2 |
| | | 2,017,655 | 5.3 |
| **GESUNDHEITSWESEN** | | | |
| BIOTECHNOLOGIE | | | |
| Actelion Ltd. | 318 | 38,992 | 0.1 |
| Theravance, Inc. (a) | 605 | 14,248 | 0.0 |
| | | 53,240 | 0.1 |
| GESUNDHEITSWESEN – AUSRÜSTUNG UND BEDARF | | | |
| Elekta AB - Class B (a) | 1,728 | 19,750 | 0.1 |
| Essilor International SA | 366 | 38,812 | 0.1 |
| Medtronic, Inc. | 588 | 37,526 | 0.1 |
| | | 96,088 | 0.3 |
| GESUNDHEITSWESEN – ANBIETER UND DIENSTLEISTUNGEN | | | |
| Aetna, Inc. | 770 | 63,243 | 0.2 |
| WellPoint, Inc. | 296 | 34,481 | 0.1 |
| | | 97,724 | 0.3 |
| LIFE SCIENCES – HILFSMITTEL UND DIENSTLEISTUNGEN | | | |
| Quintiles Transnational Holdings, Inc. | 1,058 | 59,350 | 0.2 |
| PHARMAZEUTIKA | | | |
| Allergan, Inc./United States | 392 | 64,213 | 0.2 |
| Astellas Pharma, Inc. | 2,817 | 40,615 | 0.1 |
| Bristol-Myers Squibb Co. | 1,614 | 81,727 | 0.2 |
| Daiichi Sankyo Co., Ltd. | 543 | 9,610 | 0.0 |
| GlaxoSmithKline PLC | 4,007 | 97,933 | 0.3 |
| Novartis AG | 645 | 57,931 | 0.1 |
| Novo Nordisk A/S - Class B | 1,136 | 52,111 | 0.1 |
| Perrigo Co. PLC | 405 | 60,298 | 0.2 |
| Pfizer, Inc. | 3,729 | 109,588 | 0.3 |
| Roche Holding AG | 832 | 242,903 | 0.6 |
| Shire PLC | 1,084 | 88,347 | 0.2 |
| Sun Pharmaceutical Industries Ltd. | 4,119 | 57,959 | 0.2 |
| | | 963,235 | 2.5 |
| | | 1,269,637 | 3.4 |
| **INDUSTRIEGÜTER** | | | |
| LUFTFAHRT UND VERTEIDIGUNG | | | |
| Airbus Group NV | 1,366 | 84,083 | 0.2 |
| Boeing Co. (The) | 872 | 110,578 | 0.3 |
| Safran SA | 1,055 | 69,137 | 0.2 |
| | | 263,798 | 0.7 |
| LUFTFRACHT UND LOGISTIK | | | |
| Royal Mail PLC | 3,877 | 28,780 | 0.1 |
| FLUGGESELLSCHAFTEN | | | |
| Qantas Airways Ltd. | 19,394 | 26,661 | 0.1 |
| BAU- UND INGENIEURWESEN | | | |
| URS Corp. | 486 | 29,462 | 0.1 |
| ELEKTRISCHE AUSRÜSTUNG | | | |
| Sumitomo Electric Industries Ltd. | 4,588 | 67,256 | 0.2 |

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| INDUSTRIEKONZERNE | | | |
| Danaher Corp. | 1,543 | $ 118,241 | 0.3% |
| Hutchison Whampoa Ltd. | 1,763 | 23,017 | 0.1 |
| Siemens AG | 593 | 74,380 | 0.2 |
| Toshiba Corp. | 33,670 | 148,622 | 0.4 |
| | | 364,260 | 1.0 |
| MASCHINEN | | | |
| Dover Corp. | 205 | 18,016 | 0.0 |
| ITT Corp. | 315 | 15,053 | 0.0 |
| Komatsu Ltd. | 3,379 | 76,263 | 0.2 |
| Parker-Hannifin Corp. | 826 | 95,445 | 0.3 |
| Terex Corp. | 1,005 | 37,586 | 0.1 |
| | | 242,363 | 0.6 |
| SCHIFFAHRT | | | |
| Nippon Yusen KK | 7,593 | 22,353 | 0.1 |
| PROFESSIONELLE DIENSTLEISTUNGEN | | | |
| Intertek Group PLC | 1,181 | 54,904 | 0.1 |
| STRASSE UND SCHIENE | | | |
| East Japan Railway Co. | 139 | 10,769 | 0.0 |
| HANDELSGESELLSCHAFTEN UND VERTRAGSHÄNDLER | | | |
| Mitsubishi Corp. | 1,850 | 38,282 | 0.1 |
| WW Grainger, Inc. | 232 | 57,116 | 0.1 |
| | | 95,398 | 0.2 |
| | | 1,206,004 | 3.2 |
| **INFORMATIONSTECHNOLOGIE** | | | |
| KOMMUNIKATIONSAUSRÜSTUNG | | | |
| Brocade Communications Systems, Inc. | 1,110 | 11,714 | 0.0 |
| Harris Corp. | 383 | 27,317 | 0.1 |
| QUALCOMM, Inc. | 930 | 70,744 | 0.2 |
| | | 109,775 | 0.3 |
| ELEKTRONISCHE AUSRÜSTUNG, INSTRUMENTE UND KOMPONENTEN | | | |
| Arrow Electronics, Inc. | 472 | 29,379 | 0.1 |
| InvenSense, Inc. (a) | 2,052 | 53,048 | 0.1 |
| | | 82,427 | 0.2 |
| INTERNET-SOFTWARE UND -DIENSTE | | | |
| Baidu, Inc. (Sponsored ADR) | 327 | 70,068 | 0.2 |
| Google, Inc. - Class C | 234 | 133,754 | 0.4 |
| Tencent Holdings Ltd. | 5,022 | 81,736 | 0.2 |
| Yandex NV - Class A | 1,695 | 48,179 | 0.1 |
| | | 333,737 | 0.9 |
| IT-DIENSTLEISTUNGEN | | | |
| Genpact Ltd. | 1,483 | 25,805 | 0.1 |
| Visa, Inc. - Class A | 622 | 132,244 | 0.3 |
| Western Union Co. (The) - Class W | 1,754 | 30,636 | 0.1 |
| Xerox Corp. | 2,180 | 30,105 | 0.1 |
| | | 218,790 | 0.6 |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | |
| Advanced Micro Devices, Inc. (a) | 6,226 | 25,964 | 0.1 |
| ams AG | 1,968 | 70,333 | 0.2 |
| Applied Materials, Inc. | 2,294 | 52,997 | 0.1 |
| MediaTek, Inc. | 5,848 | 97,735 | 0.2 |
| Micron Technology, Inc. | 747 | 24,360 | 0.1 |
| Novatek Microelectronics Corp. | 6,816 | 34,995 | 0.1 |
| Samsung Electronics Co., Ltd. | 57 | 69,472 | 0.1 |
| Sumco Corp. (a) | 3,122 | 26,979 | 0.1 |
| | | 402,835 | 1.0 |
| SOFTWARE | | | |
| Electronic Arts, Inc. | 1,937 | 73,287 | 0.2 |
| Microsoft Corp. | 2,092 | 95,055 | 0.3 |
| Oracle Corp. | 2,022 | 83,964 | 0.2 |
| | | 252,306 | 0.7 |
| TECHNOLOGISCHE HARDWARE, SPEICHER & PERIPHERIEGERÄTE | | | |
| Apple, Inc. | 1,736 | 177,895 | 0.5 |
| Catcher Technology Co., Ltd. | 5,222 | 52,970 | 0.1 |
| Hewlett-Packard Co. | 2,732 | 103,797 | 0.3 |
| | | 334,662 | 0.9 |
| | | 1,734,532 | 4.6 |

| | Zinssatz | Datum | | Anteile/Nennwert (-)/(000) | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|---|
| **GRUNDSTOFFE** | | | | | | | |
| CHEMIKALIEN | | | | | | | |
| Arkema SA | | | | 767 | $ | 57,619 | 0.1% |
| FMC Corp. | | | | 566 | | 37,453 | 0.1 |
| Incitec Pivot Ltd. | | | | 8.603 | | 24,936 | 0.1 |
| LyondellBasell Industries NV - Class A | | | | 250 | | 28,547 | 0.1 |
| Monsanto Co. | | | | 855 | | 98,872 | 0.2 |
| Teijin Ltd. | | | | 10,182 | | 24,963 | 0.1 |
| | | | | | | 272,390 | 0.7 |
| METALL UND BERGBAU | | | | | | | |
| Dowa Holdings Co., Ltd. | | | | 1.717 | | 15,400 | 0.0 |
| Rio Tinto PLC | | | | 1,109 | | 59,300 | 0.2 |
| | | | | | | 74,700 | 0.2 |
| | | | | | | 347,090 | 0.9 |
| **TELEKOMMUNIKATIONSDIENSTE** | | | | | | | |
| DIVERSIFIZIERTE TELEKOMMUNIKATIONSDIENSTE | | | | | | | |
| Bezeq The Israeli Telecommunication Corp., Ltd. | | | | 16,548 | | 31,228 | 0.1 |
| Nippon Telegraph & Telephone Corp. | | | | 1,195 | | 80,269 | 0.2 |
| Orange SA | | | | 5,325 | | 80,601 | 0.2 |
| Telecom Italia SpA (savings shares) | | | | 32,934 | | 30,328 | 0.1 |
| Vivendi SA | | | | 3,126 | | 81,391 | 0.2 |
| Ziggo NV | | | | 366 | | 17,401 | 0.0 |
| | | | | | | 321,218 | 0.8 |
| DRAHTLOSE TELEKOMMUNIKATIONSDIENSTE | | | | | | | |
| China Mobile Ltd. | | | | 5.453 | | 67,720 | 0.2 |
| SBA Communications Corp. - Class A | | | | 677 | | 74,690 | 0.2 |
| Turkcell Iletisim Hizmetleri AS | | | | 4,799 | | 28,155 | 0.1 |
| Vodafone Group PLC | | | | 23,664 | | 81,330 | 0.2 |
| | | | | | | 251,895 | 0.7 |
| | | | | | | 573,113 | 1.5 |
| **VERSORGUNG** | | | | | | | |
| STROMVERSORGUNGSBETRIEBE | | | | | | | |
| Edison International | | | | 395 | | 23,389 | 0.1 |
| EDP - Energias de Portugal SA | | | | 13,600 | | 65,894 | 0.1 |
| | | | | | | 89,283 | 0.2 |
| MEHRFACH-VERSORGUNGSBETRIEBE | | | | | | | |
| CenterPoint Energy, Inc. | | | | 1,169 | | 29,037 | 0.1 |
| | | | | | | 118,320 | 0.3 |
| | | | | | | 11,272,119 | 29.8 |
| **REGIERUNGEN – SCHATZPAPIERE** | | | | | | | |
| AUSTRALIEN | | | | | | | |
| Australia Government Bond, Series 120 | 6.00% | 2/15/17 | AUD | 73 | | 73,563 | 0.2 |
| BELGIEN | | | | | | | |
| Belgium Government Bond, Series 23 | 8.00% | 3/28/15 | EUR | 91 | | 125,296 | 0.3 |
| BRASILIEN | | | | | | | |
| Brazil Notas do Tesouro Nacional, Series F | 10.00% | 1/01/15 | BRL | 148 | | 67,117 | 0.2 |
| KANADA | | | | | | | |
| Canadian Government Bond, Series A34 | 11.25% | 6/01/15 | CAD | 103 | | 101,555 | 0.3 |
| FRANKREICH | | | | | | | |
| France Government Bond OAT | 8.50% | 10/25/19 | EUR | 69 | | 128,805 | 0.3 |
| ITALIEN | | | | | | | |
| Italy Buoni Poliennali Del Tesoro | 5.25% | 8/01/17 | | 254 | | 377,870 | 1.0 |
| Italy Buoni Poliennali Del Tesoro | 6.00% | 11/15/14 | | 113 | | 149,626 | 0.4 |
| | | | | | | 527,496 | 1.4 |
| MEXIKO | | | | | | | |
| Mexican Bonos, Series M 10 | 8.50% | 12/13/18 | MXN | 1,005 | | 88,210 | 0.2 |
| Mexican Bonos, Series MI10 | 9.50% | 12/18/14 | | 1,825 | | 142,179 | 0.4 |
| | | | | | | 230,389 | 0.6 |
| NIEDERLANDE | | | | | | | |
| Netherlands Government Bond | 4.50% | 7/15/17 | EUR | 63 | | 92,767 | 0.3 |
| NEUSEELAND | | | | | | | |
| New Zealand Government Bond, Series 1217 | 6.00% | 12/15/17 | NZD | 444 | | 395,376 | 1.0 |
| SPANIEN | | | | | | | |
| Spain Government Bond | 5.50% | 7/30/17 | EUR | 176 | | 264,826 | 0.7 |
| VEREINIGTES KÖNIGREICH | | | | | | | |
| United Kingdom Gilt | 8.00% | 6/07/21 | GBP | 83 | | 191,107 | 0.5 |
| United Kingdom Gilt | 8.75% | 8/25/17 | | 272 | | 550,969 | 1.5 |
| | | | | | | 742,076 | 2.0 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| VEREINIGTE STAATEN | | | | | | | |
| U.S. Treasury Bonds | 7.25% | 5/15/16 | USD | 57 | $ | 63,608 | 0.2% |
| U.S. Treasury Bonds | 7.50% | 11/15/16 | | 376 | | 432,777 | 1.1 |
| U.S. Treasury Bonds | 8.75% | 5/15/17 | | 76 | | 91,495 | 0.2 |
| U.S. Treasury Bonds | 8.75% | 8/15/20 | | 481 | | 669,810 | 1.8 |
| U.S. Treasury Bonds | 8.88% | 8/15/17 | | 391 | | 481,428 | 1.3 |
| U.S. Treasury Bonds | 9.00% | 11/15/18 | | 128 | | 168,219 | 0.4 |
| U.S. Treasury Notes | 0.13% | 4/30/15 | | 1,607 | | 1,607,566 | 4.2 |
| U.S. Treasury Notes | 0.25% | 9/30/14 | | 480 | | 480,056 | 1.3 |
| U.S. Treasury Notes | 0.25% | 5/31/15 | | 665 | | 665,831 | 1.8 |
| U.S. Treasury Notes | 0.25% | 9/30/15 | | 445 | | 445,521 | 1.2 |
| U.S. Treasury Notes | 0.38% | 4/30/16 | | 660 | | 660,077 | 1.7 |
| U.S. Treasury Notes | 0.38% | 5/31/16 | | 945 | | 944,557 | 2.5 |
| U.S. Treasury Notes | 1.38% | 6/30/18 | | 816 | | 817,211 | 2.2 |
| U.S. Treasury Notes | 1.50% | 6/30/16 | | 645 | | 657,270 | 1.7 |
| | | | | | | 8,185,426 | 21.6 |
| | | | | | | 10,934,692 | 28.9 |
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | | | |
| **INDUSTRIE** | | | | | | | |
| GRUNDSTOFFE | | | | | | | |
| Akzo Nobel NV | 8.00% | 4/06/16 | GBP | 30 | | 54,211 | 0.1 |
| Anglo American Capital PLC | 5.88% | 4/17/15 | EUR | 23 | | 30,980 | 0.1 |
| BASF Finance Europe NV | 5.13% | 6/09/15 | | 44 | | 60,617 | 0.2 |
| Bayer AG (b) | 0.43% | 1/24/16 | | 26 | | 34,419 | 0.1 |
| Glencore Finance Canada Ltd. | 5.80% | 11/15/16 | USD | 34 | | 37,411 | 0.1 |
| Monsanto Co. (b) | 0.44% | 11/07/16 | | 50 | | 50,044 | 0.1 |
| Rio Tinto Finance USA PLC | 1.13% | 3/20/15 | | 38 | | 37,797 | 0.1 |
| | | | | | | 305,479 | 0.8 |
| INVESTITIONSGÜTER | | | | | | | |
| BAE Systems PLC | 10.75% | 11/24/14 | GBP | 36 | | 61,033 | 0.2 |
| Caterpillar Financial Services Corp. | 1.00% | 3/03/17 | USD | 50 | | 49,965 | 0.2 |
| CRH Finance UK PLC | 8.25% | 4/24/15 | GBP | 27 | | 47,442 | 0.1 |
| Holcim US Finance Sarl & Cie SCS | 6.00% | 12/30/19 | USD | 1 | | 1,674 | 0.0 |
| John Deere Bank SA | 3.25% | 6/22/16 | EUR | 32 | | 44,079 | 0.1 |
| Rolls-royce PLC | 7.38% | 6/14/16 | GBP | 26 | | 46,925 | 0.1 |
| Schneider Electric SE | 5.38% | 1/08/15 | EUR | 33 | | 44,226 | 0.1 |
| | | | | | | 295,344 | 0.8 |
| KOMMUNIKATIONSMEDIEN | | | | | | | |
| 21st Century Fox America, Inc. | 5.30% | 12/15/14 | USD | 48 | | 48,578 | 0.1 |
| BSKYB Finance UK PLC | 5.63% | 10/15/15 | | 33 | | 34,422 | 0.1 |
| Comcast Corp. | 4.95% | 6/15/16 | | 30 | | 32,029 | 0.1 |
| Comcast Corp. | 5.85% | 11/15/15 | | 23 | | 24,267 | 0.1 |
| Comcast Corp. | 5.90% | 3/15/16 | | 0** | | 49 | 0.0 |
| Elsevier Finance SA via Aquarius & Investments PLC (b) | 0.70% | 5/20/17 | EUR | 9 | | 12,023 | 0.0 |
| Pearson Funding One PLC | 6.00% | 12/15/15 | GBP | 10 | | 17,216 | 0.0 |
| Pearson PLC | 7.00% | 10/27/14 | | 20 | | 34,172 | 0.1 |
| Reed Elsevier Investments PLC | 5.63% | 10/20/16 | | 18 | | 32,729 | 0.1 |
| WPP Finance SA | 5.25% | 1/30/15 | EUR | 10 | | 13,140 | 0.0 |
| WPP Finance UK | 8.00% | 9/15/14 | USD | 34 | | 34,294 | 0.1 |
| | | | | | | 282,919 | 0.7 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | | | |
| America Movil SAB de CV | 5.75% | 1/15/15 | | 11 | | 11,262 | 0.0 |
| AT&T, Inc. | 5.88% | 4/28/17 | GBP | 34 | | 62,636 | 0.2 |
| British Telecommunications PLC (c) | 8.50% | 12/07/16 | | 34 | | 64,651 | 0.2 |
| Chorus Ltd. | 6.75% | 4/06/20 | | 23 | | 41,735 | 0.1 |
| Deutsche Telekom International Finance BV | 2.25% | 3/06/17 | USD | 32 | | 32,867 | 0.1 |
| Koninklijke KPN NV | 5.75% | 3/18/16 | GBP | 23 | | 40,184 | 0.1 |
| Orange SA | 5.00% | 5/12/16 | | 9 | | 15,986 | 0.0 |
| Orange SA | 5.63% | 5/22/18 | EUR | 19 | | 28,792 | 0.1 |
| Vodafone Group PLC | 1.25% | 9/26/17 | USD | 55 | | 54,543 | 0.2 |
| Vodafone Group PLC | 4.63% | 9/08/14 | GBP | 30 | | 49,254 | 0.1 |
| | | | | | | 401,910 | 1.1 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – KFZ | | | | | | | |
| American Honda Finance Corp. (b) | 0.73% | 10/07/16 | USD | 30 | | 30,343 | 0.1 |
| American Honda Finance Corp. | 3.88% | 9/16/14 | EUR | 17 | | 22,508 | 0.1 |
| BMW US Capital LLC | 5.00% | 5/28/15 | | 34 | | 46,501 | 0.1 |
| Daimler Finance North America (b) | 0.58% | 3/10/17 | USD | 46 | | 46,136 | 0.1 |
| FCE Bank PLC | 5.13% | 11/16/15 | GBP | 27 | | 47,337 | 0.1 |
| Harley-Davidson Funding Corp. | 5.75% | 12/15/14 | USD | 2 | | 2,083 | 0.0 |
| Nissan Motor Acceptance Corp. | 4.50% | 1/30/15 | | 50 | | 50,756 | 0.1 |
| RCI Banque SA | 5.63% | 3/13/15 | EUR | 24 | | 32,288 | 0.1 |
| Volkswagen International Finance NV | 5.38% | 5/22/18 | | 36 | | 56,193 | 0.2 |
| | | | | | | 334,145 | 0.9 |

| | Zinssatz | Datum | Nennwert (000) | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | | |
| Next PLC | 5.88% | 10/12/16 | GBP | 25 | $ 45,280 | 0.1% |
| Wal-Mart Stores, Inc. | 0.60% | 4/11/16 | USD | 40 | 40,060 | 0.1 |
| Wesfarmers Ltd. | 2.98% | 5/18/16 | | 46 | 47,257 | 0.2 |
| | | | | | 132,597 | 0.4 |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | |
| AbbVie, Inc. | 1.75% | 11/06/17 | | 61 | 61,459 | 0.1 |
| Amgen, Inc. | 4.85% | 11/18/14 | | 50 | 50,643 | 0.1 |
| Anheuser-Busch InBev NV | 8.63% | 1/30/17 | EUR | 36 | 56,552 | 0.2 |
| Anheuser-Busch InBev Worldwide, Inc. | 4.13% | 1/15/15 | USD | 6 | 6,473 | 0.0 |
| BAT International Finance PLC. | 5.88% | 3/12/15 | EUR | 36 | 48,428 | 0.1 |
| Bunge Ltd. Finance Corp. | 8.50% | 6/15/19 | USD | 23 | 28,562 | 0.1 |
| Cargill, Inc. | 4.50% | 9/29/14 | EUR | 36 | 47,197 | 0.1 |
| Carrefour Banque SA (b) | 0.94% | 3/21/18 | | 14 | 18,172 | 0.1 |
| Carrefour Banque SA. | 2.88% | 9/25/15 | | 9 | 12,668 | 0.0 |
| Coca-Cola Enterprises, Inc. | 3.13% | 9/29/17 | | 32 | 45,363 | 0.1 |
| ConAgra Foods, Inc. | 5.82% | 6/15/17 | USD | 0** | 25 | 0.0 |
| Diageo Capital PLC | 5.75% | 10/23/17 | | 46 | 51,676 | 0.1 |
| Gilead Sciences, Inc. | 3.05% | 12/01/16 | | 50 | 52,265 | 0.1 |
| GlaxoSmithKline Capital PLC | 3.88% | 7/06/15 | EUR | 34 | 46,315 | 0.1 |
| Groupe Auchan SA | 3.00% | 12/02/16 | | 23 | 31,638 | 0.1 |
| Groupe Auchan SA | 4.75% | 4/15/15 | | 23 | 30,787 | 0.1 |
| LVMH Moet Hennessy Louis Vuitton SA | 3.38% | 4/07/15 | | 23 | 30,515 | 0.1 |
| McKesson Corp. | 3.25% | 3/01/16 | USD | 32 | 33,049 | 0.1 |
| Merck & Co., Inc. | 5.38% | 10/01/14 | EUR | 34 | 45,134 | 0.1 |
| Mondelez International, Inc. | 5.38% | 12/11/14 | GBP | 30 | 50,523 | 0.1 |
| Nestle Finance International Ltd., Series 1 | 5.75% | 12/18/14 | AUD | 40 | 37,777 | 0.1 |
| Novartis Capital Corp. | 2.90% | 4/24/15 | USD | 10 | 9,767 | 0.0 |
| PepsiCo, Inc. | 0.70% | 2/26/16 | | 55 | 55,120 | 0.2 |
| Pernod Ricard SA. | 7.00% | 1/15/15 | EUR | 11 | 15,348 | 0.1 |
| Pfizer, Inc. | 4.75% | 12/15/14 | | 14 | 18,214 | 0.1 |
| Roche Holdings, Inc. | 5.50% | 3/04/15 | GBP | 11 | 19,379 | 0.1 |
| Roche Holdings, Inc. | 5.63% | 3/04/16 | EUR | 30 | 43,049 | 0.1 |
| SABMiller PLC | 4.50% | 1/20/15 | | 33 | 43,542 | 0.1 |
| TESCO PLC. | 5.88% | 9/12/16 | | 42 | 61,255 | 0.2 |
| Woolworths Ltd. | 2.55% | 9/22/15 | USD | 11 | 11,238 | 0.0 |
| | | | | | 1,062,133 | 2.8 |
| ENERGIE | | | | | | |
| BP Capital Markets PLC | 0.70% | 11/06/15 | | 55 | 55,115 | 0.2 |
| BP Capital Markets PLC | 4.00% | 12/29/14 | GBP | 24 | 39,829 | 0.1 |
| Eni SpA | 5.00% | 1/28/16 | EUR | 32 | 44,657 | 0.1 |
| Nabors Industries, Inc. | 2.35% | 9/15/16 | USD | 36 | 37,507 | 0.1 |
| Schlumberger Finance BV | 2.75% | 12/01/15 | EUR | 36 | 49,407 | 0.1 |
| TransCanada PipeLines Ltd. | 0.75% | 1/15/16 | USD | 55 | 55,081 | 0.1 |
| | | | | | 281,596 | 0.7 |
| DIENSTLEISTUNGEN | | | | | | |
| Compass Group PLC | 7.00% | 12/08/14 | GBP | 33 | 55,731 | 0.2 |
| TECHNOLOGIE | | | | | | |
| Baidu, Inc. | 2.25% | 11/28/17 | USD | 10 | 9,963 | 0.0 |
| Cisco Systems, Inc. (b) | 0.51% | 3/03/17 | | 95 | 95,955 | 0.3 |
| Motorola Solutions, Inc. | 7.50% | 5/15/25 | | 5 | 6,163 | 0.0 |
| Oracle Corp. (b) | 0.74% | 10/08/19 | | 47 | 47,360 | 0.1 |
| | | | | | 159,441 | 0.4 |
| TRANSPORTWESEN – EISENBAHNEN | | | | | | |
| Norfolk Southern Corp. | 5.75% | 4/01/18 | | 46 | 51,834 | 0.1 |
| TRANSPORTWESEN – DIENSTLEISTUNGEN | | | | | | |
| Heathrow Funding Ltd. | 12.45% | 3/31/16 | GBP | 22 | 42,477 | 0.1 |
| Ryder System, Inc. | 5.85% | 11/01/16 | USD | 22 | 23,968 | 0.1 |
| Ryder System, Inc. | 7.20% | 9/01/15 | | 9 | 9,455 | 0.0 |
| | | | | | 75,900 | 0.2 |
| | | | | | 3,439,029 | 9.1 |
| **FINANZINSTITUTE** | | | | | | |
| BANKWESEN | | | | | | |
| Abbey National Treasury Services PLC/London. | 4.00% | 4/27/16 | | 50 | 52,568 | 0.1 |
| ABN AMRO Bank NV | 2.50% | 12/18/18 | GBP | 28 | 46,778 | 0.1 |
| American Express Credit Corp. | 1.30% | 7/29/16 | USD | 50 | 50,536 | 0.1 |
| American Express Credit Corp. | 5.38% | 10/01/14 | GBP | 27 | 45,591 | 0.1 |
| Bank of America Corp. | 1.25% | 1/11/16 | USD | 55 | 55,287 | 0.2 |
| Bank of America Corp. | 7.00% | 6/15/16 | EUR | 18 | 26,759 | 0.1 |
| Bank of America Corp., Series G. | 6.40% | 8/28/17 | USD | 35 | 40,170 | 0.1 |
| Bank of Montreal (b) | 1.01% | 10/24/16 | GBP | 33 | 54,420 | 0.2 |
| Bank of Nova Scotia (The) (b). | 0.63% | 3/15/16 | USD | 44 | 44,638 | 0.1 |

| | Zinssatz | Datum | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| BB&T Corp. | 2.05% | 6/19/18 | USD | 50 | $ 50,529 | 0.1% |
| Citigroup, Inc.(b) | 0.81% | 5/31/17 | EUR | 33 | 43,479 | 0.1 |
| Citigroup, Inc. | 1.25% | 1/15/16 | USD | 55 | 55,282 | 0.2 |
| Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands | 4.00% | 9/10/15 | GBP | 30 | 50,688 | 0.1 |
| Deutsche Bank AG/London (b) | 0.84% | 2/13/17 | USD | 48 | 48,146 | 0.1 |
| Fifth Third Bancorp | 3.63% | 1/25/16 | | 45 | 46,819 | 0.1 |
| Goldman Sachs Group, Inc. (The) | 3.63% | 2/07/16 | | 50 | 51,909 | 0.1 |
| Goldman Sachs Group, Inc. (The) | 6.38% | 5/02/18 | EUR | 29 | 46,234 | 0.1 |
| ING Bank NV | 3.38% | 3/03/15 | | 26 | 34,687 | 0.1 |
| JPMorgan Chase & Co., Series G | 1.10% | 10/15/15 | USD | 55 | 55,246 | 0.2 |
| Morgan Stanley | 1.75% | 2/25/16 | | 33 | 33,408 | 0.1 |
| Morgan Stanley | 6.00% | 4/28/15 | | 14 | 14,171 | 0.0 |
| Morgan Stanley, Series G. | 5.13% | 11/30/15 | GBP | 17 | 29,004 | 0.1 |
| National Australia Bank Ltd. (b) | 0.66% | 12/02/16 | USD | 39 | 39,121 | 0.1 |
| PNC Funding Corp. | 2.70% | 9/19/16 | | 50 | 51,727 | 0.1 |
| Royal Bank of Canada | 0.85% | 3/08/16 | | 55 | 55,148 | 0.2 |
| Royal Bank of Scotland Group PLC. | 1.63% | 6/25/19 | EUR | 12 | 16,344 | 0.0 |
| Royal Bank of Scotland Group PLC. | 2.55% | 9/18/15 | USD | 50 | 50,880 | 0.1 |
| Standard Chartered PLC. | 3.20% | 5/12/16 | | 20 | 20,464 | 0.1 |
| Suncorp-Metway Ltd. | 5.13% | 10/27/14 | GBP | 22 | 36,220 | 0.1 |
| Westpac Securities NZ Ltd. (b) | 0.67% | 3/10/17 | EUR | 15 | 20,003 | 0.1 |
| | | | | | 1,266,256 | 3.3 |
| MAKLER | | | | | | |
| Brookfield Asset Management, Inc. | 7.38% | 3/01/33 | USD | 0** | 28 | 0.0 |
| FINANZEN | | | | | | |
| GE Capital UK Funding. | 5.63% | 12/12/14 | GBP | 23 | 38,356 | 0.1 |
| General Electric Capital Corp., Series G | 5.63% | 5/01/18 | USD | 15 | 16,875 | 0.1 |
| | | | | | 55,231 | 0.2 |
| VERSICHERUNGEN | | | | | | |
| American International Group, Inc. | 6.77% | 11/15/17 | GBP | 25 | 48,140 | 0.1 |
| Aviva PLC | 9.50% | 6/20/16 | | 31 | 58,980 | 0.2 |
| Lincoln National Corp. | 8.75% | 7/01/19 | USD | 13 | 16,593 | 0.1 |
| Markel Corp. | 7.13% | 9/30/19 | | 9 | 10,469 | 0.0 |
| New York Life Global Funding | 0.80% | 2/12/16 | | 55 | 55,183 | 0.2 |
| Prudential Financial, Inc. | 4.75% | 9/17/15 | | 45 | 46,882 | 0.1 |
| Prudential Financial, Inc. | 6.20% | 1/15/15 | | 4 | 3,727 | 0.0 |
| Prudential Financial, Inc., Series B | 5.10% | 9/20/14 | | 12 | 12,480 | 0.0 |
| QBE Insurance Group Ltd. | 6.13% | 9/28/15 | GBP | 25 | 43,592 | 0.1 |
| | | | | | 296,046 | 0.8 |
| SONSTIGE FINANZWERTE | | | | | | |
| ORIX Corp. | 4.71% | 4/27/15 | USD | 15 | 14,882 | 0.0 |
| REITS | | | | | | |
| ERP Operating LP | 5.25% | 9/15/14 | | 5 | 5,414 | 0.0 |
| | | | | | 1,637,857 | 4.3 |
| **VERSORGUNGSBETRIEBE** | | | | | | |
| ELEKTRIZITÄT | | | | | | |
| E.ON International Finance BV. | 5.25% | 9/08/15 | EUR | 22 | 30,121 | 0.1 |
| Enel Finance International NV | 4.00% | 9/14/16 | | 32 | 44,769 | 0.1 |
| National Grid USA. | 3.25% | 6/03/15 | | 34 | 45,911 | 0.1 |
| Pacific Gas & Electric Co. | 8.25% | 10/15/18 | USD | 23 | 28,299 | 0.1 |
| RWE Finance BV. | 5.00% | 2/10/15 | EUR | 33 | 44,358 | 0.1 |
| Union Electric Co. | 6.70% | 2/01/19 | USD | 3 | 3,948 | 0.0 |
| | | | | | 197,406 | 0.5 |
| ERDGAS | | | | | | |
| Scotland Gas Networks PLC, Series A1S | 4.75% | 2/21/17 | GBP | 8 | 14,917 | 0.1 |
| Sempra Energy. | 6.50% | 6/01/16 | USD | 34 | 37,503 | 0.1 |
| Southern Gas Networks PLC. | 5.13% | 11/02/18 | GBP | 23 | 41,848 | 0.1 |
| Wales & West Utilities Finance PLC. | 5.13% | 12/02/16 | | 22 | 38,623 | 0.1 |
| | | | | | 132,891 | 0.4 |
| SONSTIGE VERSORGUNGSBETRIEBE | | | | | | |
| Anglian Water Services Financing PLC | 5.25% | 10/30/15 | | 38 | 65,171 | 0.2 |
| Northumbrian Water Finance PLC. | 6.00% | 10/11/17 | | 23 | 42,371 | 0.1 |
| Severn Trent Utilities Finance PLC. | 5.25% | 3/11/16 | EUR | 32 | 45,390 | 0.1 |
| Thames Water Utilities Finance Ltd. | 4.90% | 6/30/15 | GBP | 29 | 48,790 | 0.1 |
| | | | | | 201,722 | 0.5 |
| | | | | | 532,019 | 1.4 |
| **NICHT-UNTERNEHMENSSEKTOREN** | | | | | | |
| BEHÖRDEN – NICHT VON DER REGIERUNG GARANTIERT | | | | | | |
| Electricite de France SA. | 5.13% | 1/23/15 | EUR | 15 | 19,851 | 0.1 |
| | | | | | 5,628,756 | 14.9 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|
| **INFLATIONSGEBUNDENE WERTPAPIERE** | | | | | | |
| MEXIKO | | | | | | |
| Mexican Udibonos, Series S | 5.00% | 6/16/16 | MXN | 795 | $ 66,335 | 0.2% |
| VEREINIGTES KÖNIGREICH | | | | | | |
| United Kingdom Gilt Inflation Linked, Series 8MO (c) | 2.50% | 7/26/16 | GBP | 48 | 268,610 | 0.7 |
| VEREINIGTE STAATEN | | | | | | |
| U.S. Treasury Notes | 0.13% | 4/15/19 | USD | 964 | 981,156 | 2.6 |
| | | | | | 1,316,101 | 3.5 |
| GEDECKTE ANLEIHEN | | | | | | |
| Abbey National Treasury Services PLC/London | 3.63% | 9/08/16 | EUR | 36 | 51,165 | 0.1 |
| Banco Bilbao Vizcaya Argentaria SA | 3.25% | 1/24/16 | | 32 | 43,594 | 0.1 |
| Banco Popular Espanol SA | 4.00% | 10/18/16 | | 32 | 44,792 | 0.1 |
| Bank of Ireland Mortgage Bank | 3.13% | 11/20/15 | | 24 | 32,467 | 0.1 |
| Bank of Scotland PLC. | 5.25% | 2/21/17 | USD | 46 | 50,162 | 0.1 |
| Barclays Bank PLC | 3.63% | 4/13/16 | EUR | 34 | 46,474 | 0.1 |
| BNP Paribas Home Loan SFH | 2.20% | 11/02/15 | USD | 46 | 46,480 | 0.1 |
| BPCE SFH SA | 3.63% | 5/12/16 | EUR | 32 | 44,365 | 0.1 |
| Caisse de Refinancement de l'Habitat SA | 4.50% | 10/25/17 | | 36 | 52,929 | 0.1 |
| Caisse Francaise de Financement Local | 5.25% | 2/06/17 | | 30 | 43,678 | 0.1 |
| CaixaBank SA | 5.00% | 2/22/16 | | 24 | 33,544 | 0.1 |
| CaixaBank SA | 5.13% | 4/27/16 | | 7 | 9,665 | 0.0 |
| Canadian Imperial Bank of Commerce/Canada | 2.75% | 1/27/16 | USD | 56 | 57,861 | 0.2 |
| Cie de Financement Foncier SA | 4.75% | 6/25/15 | EUR | 20 | 27,343 | 0.1 |
| Commonwealth Bank of Australia (b) | 0.86% | 1/24/18 | GBP | 30 | 49,279 | 0.1 |
| Credit Agricole Home Loan SFH | 2.88% | 9/09/16 | EUR | 46 | 63,151 | 0.2 |
| Credit Suisse AG/Guernsey | 2.60% | 5/27/16 | USD | 62 | 63,611 | 0.2 |
| Danske Bank A/S | 4.13% | 11/26/19 | EUR | 16 | 25,220 | 0.1 |
| Danske Bank A/S | 4.50% | 7/01/16 | | 16 | 23,260 | 0.1 |
| DNB Boligkreditt AS | 2.63% | 1/11/16 | | 31 | 42,719 | 0.1 |
| DNB Boligkreditt AS | 3.38% | 1/20/17 | | 11 | 16,104 | 0.1 |
| Hypothekenbank Frankfurt AG | 2.88% | 1/19/16 | | 11 | 15,381 | 0.1 |
| ING Bank NV | 3.25% | 3/03/16 | | 14 | 19,431 | 0.1 |
| Intesa Sanpaolo SpA, Series 1 | 3.25% | 4/28/17 | | 33 | 45,659 | 0.1 |
| Nationwide Building Society | 3.50% | 12/07/15 | | 37 | 51,196 | 0.1 |
| Nordea Bank Finland Abp | 2.38% | 7/17/17 | | 43 | 60,390 | 0.2 |
| Santander Consumer Finance SA. | 3.88% | 3/23/16 | | 32 | 44,123 | 0.1 |
| Skandinaviska Enskilda Banken AB | 3.00% | 1/20/16 | | 48 | 65,397 | 0.2 |
| Sparebank 1 Boligkreditt AS, Series G | 2.38% | 11/22/16 | | 35 | 48,343 | 0.1 |
| Swedbank Hypotek AB | 3.00% | 1/21/16 | | 12 | 16,506 | 0.1 |
| UniCredit SpA | 3.38% | 10/31/17 | | 32 | 45,548 | 0.1 |
| Westpac Securities NZ Ltd. | 0.88% | 6/24/19 | | 9 | 11,862 | 0.0 |
| Westpac Securities NZ Ltd. | 3.50% | 6/16/16 | | 10 | 14,549 | 0.0 |
| | | | | | 1,306,248 | 3.5 |
| **DURCH GEWERBLICHE HYPOTHEKEN BESICHERTE ANLEIHEN** | | | | | | |
| NICHT STAATLICHE FESTVERZINSLICHE CMBS | | | | | | |
| Banc of America Commercial Mortgage Trust, | | | | | | |
| Series 2007-4, Class A1A | 5.77% | 2/10/51 | USD | 52 | 57,046 | 0.2 |
| Citigroup Commercial Mortgage Trust, | | | | | | |
| Series 2006-C4, Class A1A | 5.97% | 3/15/49 | | 16 | 16,708 | 0.0 |
| Commercial Mortgage Pass Through Certificates | | | | | | |
| Series 2012-CR5, Class A1 | 0.67% | 12/10/45 | | 32 | 32,044 | 0.1 |
| Series 2010-C1, Class A1 | 3.16% | 7/10/46 | | 193 | 195,871 | 0.5 |
| DBUBS Mortgage Trust, Series 2011-LC3A, Class A1 | 2.24% | 8/10/44 | | 50 | 50,566 | 0.1 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | | | | |
| Series 2013-C10, Class A1 | 0.73% | 12/15/47 | | 31 | 30,371 | 0.1 |
| Series 2010-C2, Class A1 | 2.75% | 11/15/43 | | 62 | 63,117 | 0.2 |
| Series 2013-C16, Class A2 | 3.07% | 12/15/46 | | 59 | 61,162 | 0.2 |
| Series 2007-LDPX, Class A1A | 5.44% | 1/15/49 | | 70 | 75,891 | 0.2 |
| Merrill Lynch Mortgage Trust, Series 2006-C2, Class A1A | 5.74% | 8/12/43 | | 14 | 15,169 | 0.0 |
| ML-CFC Commercial Mortgage Trust, Series 2006-4, Class A1A | 5.17% | 12/12/49 | | 124 | 133,290 | 0.3 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | | | | | |
| Series 2013-C7, Class A1 | 0.74% | 2/15/46 | | 49 | 49,238 | 0.1 |
| Series 2013-C8, Class A1 | 0.78% | 12/15/48 | | 56 | 55,716 | 0.2 |
| UBS-Barclays Commercial Mortgage Trust, | | | | | | |
| Series 2012-C4, Class A1 | 0.67% | 12/10/45 | | 38 | 37,930 | 0.1 |
| WF-RBS Commercial Mortgage Trust | | | | | | |
| Series 2012-C9, Class A1 | 0.67% | 11/15/45 | | 54 | 53,455 | 0.1 |
| Series 2012-C10, Class A1 | 0.73% | 12/15/45 | | 64 | 64,246 | 0.2 |
| Series 2013-C12, Class A1 | 0.74% | 3/15/48 | | 36 | 36,246 | 0.1 |
| Series 2013-C11, Class A1 | 0.80% | 3/15/45 | | 30 | 29,763 | 0.1 |
| | | | | | 1,057,829 | 2.8 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| STAATLICHE CMBS | | | | | | |
| NCUA Guaranteed Notes Trust, Series 2010-C1, Class A1 | 1.60% | 10/29/20 | USD | 61 | $ 61,317 | 0.2% |
| | | | | | 1,119,146 | 3.0 |
| **ABS-ANLEIHEN** | | | | | | |
| AUTOS – FESTVERZINSLICH | | | | | | |
| Ally Auto Receivables Trust, Series 2013-1, Class A3 | 0.63% | 5/15/17 | | 100 | 100,093 | 0.3 |
| AmeriCredit Automobile Receivables Trust | | | | | | |
| Series 2012-2, Class A3 | 1.05% | 10/11/16 | | 25 | 25,185 | 0.1 |
| Series 2011-1, Class D | 4.26% | 2/8/17 | | 55 | 56,435 | 0.1 |
| Bank of America Auto Trust, Series 2012-1, Class C | 2.09% | 7/17/17 | | 50 | 50,936 | 0.1 |
| CarMax Auto Owner Trust, Series 2011-3, Class A3 | 1.07% | 6/15/16 | | 17 | 17,457 | 0.0 |
| Mercedes-Benz Auto Lease Trust, Series 2013-A, Class A3 | 0.59% | 2/15/16 | | 26 | 26,017 | 0.1 |
| Santander Drive Auto Receivables Trust, Series 2012-3, Class D | 3.64% | 5/15/18 | | 25 | 25,964 | 0.1 |
| Volkswagen Auto Loan Enhanced Trust, | | | | | | |
| Series 2012-1, Class A4 | 1.15% | 7/20/18 | | 105 | 105,693 | 0.3 |
| | | | | | 407,780 | 1.1 |
| FESTVERZINSLICHE KREDITKARTEN | | | | | | |
| Citibank Credit Card Issuance Trust, Series 2005-A9, Class A9 | 5.10% | 11/20/17 | | 100 | 105,475 | 0.3 |
| GE Capital Credit Card Master Note Trust, | | | | | | |
| Series 2012-1, Class A | 1.03% | 1/15/18 | | 105 | 105,220 | 0.2 |
| | | | | | 210,695 | 0.5 |
| VARIABEL VERZINSLICHE KREDITKARTEN | | | | | | |
| Capital One Multi-Asset Execution Trust, | | | | | | |
| Series 2007-A1, Class A1(b) | 0.21% | 11/15/19 | | 100 | 99,473 | 0.2 |
| Chase Issuance Trust, Series 2013-A6, Class A6 (b) | 0.58% | 7/15/20 | | 100 | 100,391 | 0.3 |
| | | | | | 199,864 | 0.5 |
| AUTOS – VARIABEL VERZINSLICH | | | | | | |
| GE Dealer Floorplan Master Note Trust, | | | | | | |
| Series 2012-3, Class A (b) | 0.65% | 6/20/17 | | 100 | 100,154 | 0.3 |
| SONSTIGE FESTVERZINSLICHE ABS | | | | | | |
| CNH Equipment Trust, Series 2013-D, Class A4 | 1.37% | 10/15/20 | | 70 | 69,614 | 0.2 |
| SONSTIGE VARIABEL VERZINSLICHE ABS | | | | | | |
| GE Dealer Floorplan Master Note Trust, | | | | | | |
| Series 2014-1, Class A (b) | 0.54% | 7/20/19 | | 39 | 39,009 | 0.1 |
| | | | | | 1,027,116 | 2.7 |
| **REGIERUNGEN – STAATLICHE BEHÖRDEN** | | | | | | |
| FRANKREICH | | | | | | |
| Dexia Credit Local SA/New York, NY | 1.25% | 10/18/16 | | 56 | 56,163 | 0.1 |
| RTE Reseau de Transport d'electricite SA | 4.88% | 5/06/15 | EUR | 18 | 24,707 | 0.1 |
| | | | | | 80,870 | 0.2 |
| DEUTSCHLAND | | | | | | |
| FMS Wertmanagement AoeR (b) | 0.79% | 8/03/15 | GBP | 46 | 75,894 | 0.2 |
| FMS Wertmanagement AoeR | 3.00% | 8/03/18 | EUR | 30 | 43,166 | 0.1 |
| Kreditanstalt fuer Wiederaufbau | 4.38% | 7/04/18 | | 46 | 69,549 | 0.2 |
| Kreditanstalt fuer Wiederaufbau | 5.50% | 12/07/15 | GBP | 38 | 66,544 | 0.2 |
| Landwirtschaftliche Rentenbank (b) | 0.31% | 9/27/17 | USD | 37 | 37,464 | 0.1 |
| Landwirtschaftliche Rentenbank | 5.75% | 1/21/15 | AUD | 56 | 53,009 | 0.1 |
| | | | | | 345,626 | 0.9 |
| NIEDERLANDE | | | | | | |
| Achmea Bank NV (b) | 0.59% | 11/03/14 | USD | 150 | 150,089 | 0.4 |
| Propertize BV (b) | 0.35% | 3/10/17 | EUR | 48 | 62,993 | 0.2 |
| | | | | | 213,082 | 0.6 |
| NORWEGEN | | | | | | |
| Kommunalbanken AS (b) | 0.61% | 3/27/17 | USD | 52 | 52,808 | 0.1 |
| VEREINIGTES KÖNIGREICH | | | | | | |
| Ineos Grangemouth PLC | 0.75% | 7/30/19 | EUR | 19 | 25,212 | 0.1 |
| Network Rail Infrastructure Finance PLC (b) | 0.59% | 2/18/16 | GBP | 46 | 75,763 | 0.2 |
| | | | | | 100,975 | 0.3 |
| | | | | | 793,361 | 2.1 |
| **BESICHERTE HYPOTHEKENVERPFLICHTUNGEN** | | | | | | |
| VARIABEL VERZINSLICHE STAATSPAPIERE | | | | | | |
| Federal Home Loan Mortgage Corp., Series 4286, Class VF (b) | 0.61% | 12/15/43 | USD | 64 | 63,567 | 0.2 |
| Federal National Mortgage Association | | | | | | |
| Series 2014-49, Class AF (b) | 0.47% | 8/25/44 | | 98 | 98,395 | 0.3 |
| Series 2013-57, Class FN (b) | 0.51% | 6/25/43 | | 65 | 64,595 | 0.2 |
| Series 2006-39, Class DF (b) | 0.56% | 5/25/36 | | 95 | 94,806 | 0.2 |
| Series 2006-42, Class PF (b) | 0.57% | 6/25/36 | | 97 | 97,100 | 0.2 |
| | | | | | 418,463 | 1.1 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|---|
| FESTVERZINSLICHE STAATSPAPIERE | | | | | | | |
| Federal Home Loan Mortgage Corp., Series 3948, Class DA | 3.00% | 12/15/24 | USD | 107 | $ | 112,304 | 0.3% |
| Federal National Mortgage Association | | | | | | | |
| Series 2010-9, Class EA | 3.50% | 1/25/24 | | 46 | | 47,589 | 0.1 |
| Series 2011-39, Class DA | 3.50% | 7/25/24 | | 36 | | 37,600 | 0.1 |
| | | | | | | 197,493 | 0.5 |
| | | | | | | 615,956 | 1.6 |
| SUPRANATIONALE UNTERNEHMEN | | | | | | | |
| European Investment Bank (b) | 0.81% | 4/16/19 | GBP | 24 | | 39,502 | 0.1 |
| European Investment Bank (b) | 0.81% | 5/25/18 | | 28 | | 46,334 | 0.1 |
| Inter-American Development Bank, Series RG | 9.75% | 5/15/15 | | 115 | | 203,569 | 0.6 |
| International Bank for Reconstruction & Development | 9.25% | 3/20/16 | USD | 79 | | 88,734 | 0.2 |
| International Bank for Reconstruction & Development | 9.75% | 1/23/16 | | 63 | | 70,914 | 0.2 |
| | | | | | | 449,053 | 1.2 |
| **HYPOTHEKEN MIT LAUFENDEN ZINSZAHLUNGEN** | | | | | | | |
| FESTVERZINSLICHE STAATSPAPIERE MIT 30-JÄHRIGER LAUFZEIT | | | | | | | |
| Federal National Mortgage Association, Series 2010 | 5.00% | 2/01/40 | | 113 | | 127,568 | 0.3 |
| Federal National Mortgage Association, Series 1999 | 7.00% | 9/01/29 | | 0** | | 62 | 0.0 |
| Federal National Mortgage Association, Series 1999 | 7.00% | 10/01/29 | | 0** | | 334 | 0.0 |
| Federal National Mortgage Association, Series 2000 | 7.00% | 11/01/30 | | 0** | | 111 | 0.0 |
| Federal National Mortgage Association, Series 2000 | 7.00% | 12/01/30 | | 0** | | 27 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 2/01/31 | | 0** | | 145 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 5/01/31 | | 0** | | 343 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 9/01/31 | | 0** | | 987 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 11/01/31 | | 0** | | 106 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 12/01/31 | | 4 | | 3,267 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 12/01/31 | | 0** | | 198 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 1/01/32 | | 0** | | 133 | 0.0 |
| Federal National Mortgage Association, Series 2002 | 7.00% | 1/01/32 | | 0** | | 346 | 0.0 |
| Government National Mortgage Association | 5.00% | 10/15/39 | | 55 | | 61,374 | 0.2 |
| | | | | | | 195,001 | 0.5 |
| FESTVERZINSLICHE STAATSPAPIERE MIT 15-JÄHRIGER LAUFZEIT | | | | | | | |
| Federal Home Loan Mortgage Corp. Gold | 5.00% | 7/01/25 | | 63 | | 68,163 | 0.2 |
| Federal National Mortgage Association, Series 2006 | 6.00% | 6/01/21 | | 44 | | 47,126 | 0.1 |
| Federal National Mortgage Association, Series 2006 | 6.00% | 12/01/21 | | 5 | | 5,916 | 0.0 |
| | | | | | | 121,205 | 0.3 |
| VARIABEL VERZINSLICHE HYPOTHEKEN VON BEHÖRDEN | | | | | | | |
| Federal National Mortgage Association, Series 2007 (b) | 1.78% | 1/01/37 | | 74 | | 77,512 | 0.2 |
| | | | | | | 393,718 | 1.0 |
| **GEMEINDEVERWALTUNG – REGIONALANLEIHEN** | | | | | | | |
| KANADA | | | | | | | |
| Province of Ontario Canada (b) | 0.28% | 8/13/15 | | 38 | | 37,653 | 0.1 |
| FINNLAND | | | | | | | |
| Municipality Finance PLC (b) | 0.30% | 10/09/15 | | 52 | | 52,492 | 0.1 |
| DEUTSCHLAND | | | | | | | |
| NRW Bank (b) | 1.22% | 3/21/16 | GBP | 39 | | 66,131 | 0.2 |
| | | | | | | 156,276 | 0.4 |
| **GEMEINDEVERWALTUNG – KOMMUNALANLEIHEN** | | | | | | | |
| KANADA | | | | | | | |
| Hydro-Quebec, Series HI | 12.63% | 3/08/15 | | 7 | | 12,785 | 0.0 |
| Hydro-Quebec | 12.75% | 9/13/15 | | 17 | | 32,089 | 0.1 |
| Province of Ontario Canada | 4.75% | 1/19/16 | USD | 63 | | 66,943 | 0.2 |
| Province of Quebec Canada | 4.60% | 5/26/15 | | 31 | | 32,482 | 0.1 |
| | | | | | | 144,299 | 0.4 |
| **REGIERUNGEN – STAATSANLEIHEN** | | | | | | | |
| FINNLAND | | | | | | | |
| Finland Government International Bond (b) | 0.61% | 2/25/16 | GBP | 9 | | 15,158 | 0.0 |
| Finland Government International Bond (b) | 0.74% | 2/23/17 | | 11 | | 19,019 | 0.1 |
| | | | | | | 34,177 | 0.1 |
| SCHWEDEN | | | | | | | |
| Sweden Government International Bond, Series RG | 9.75% | 9/15/14 | | 11 | | 17,962 | 0.0 |
| | | | | | | 52,139 | 0.1 |
| **INDUSTRIESCHULDVERSCHREIBUNG OHNE ANLAGEQUALITÄT** | | | | | | | |
| **VERSORGUNGSBETRIEBE** | | | | | | | |
| ELEKTRIZITÄT | | | | | | | |
| PPL Energy Supply LLC | 6.50% | 5/01/18 | USD | 40 | | 43,461 | 0.1 |
| | | | | | | 35,252,441 | 93.2 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|
| **SONSTIGE ÜBERTRAGBARE WERTPAPIERE** | | | | | | |
| **ABS-ANLEIHEN** | | | | | | |
| SONSTIGE FESTVERZINSLICHE ABS | | | | | | |
| GE Equipment Transportation LLC Series 2012-1, Class A3 | | | USD | 8,387 | $ 8,392 | 0.0% |
| **BESICHERTE HYPOTHEKENVERPFLICHTUNGEN** | | | | | | |
| VARIABEL VERZINSLICHE STAATSPAPIERE | | | | | | |
| NCUA Guaranteed Notes Series 2010-R3, Class 1A (b) | | | | 156,396 | 157,550 | 0.4 |
| **DURCH GEWERBLICHE HYPOTHEKEN BESICHERTE ANLEIHEN** | | | | | | |
| STAATLICHE CMBS | | | | | | |
| Federal Home Loan Mortgage Corp. Multifamily Structured Pass Through Certificates Series K025, Class A1 | | | | 72,301 | 72,018 | 0.2 |
| NICHT STAATLICHE FESTVERZINSLICHE CMBS | | | | | | |
| Commercial Mortgage Pass Through Certificates | | | | | | |
| Series 2012-CR3, Class A1 | 0.67% | 10/15/45 | | 44 | 43,403 | 0.1 |
| Series 2012-CR4, Class A1 | 0.70% | 10/15/45 | | 41 | 40,572 | 0.1 |
| Series 2013-CR6, Class A1 | 0.72% | 3/10/46 | | 48 | 47,429 | 0.1 |
| Series 2013-LC6, Class A1 | 0.72% | 1/10/46 | | 28 | 27,984 | 0.1 |
| Series 2014-CR19, Class A2 | 2.97% | 8/10/47 | | 41 | 42,397 | 0.1 |
| GS Mortgage Securities Corp. II | | | | | | |
| Series 2012-GCJ9, Class A1 | 0.66% | 11/10/45 | | 44 | 43,569 | 0.1 |
| Series 2013-GC10, Class A1 | 0.70% | 2/10/46 | | 32 | 31,524 | 0.1 |
| JP Morgan Chase Commercial Mortgage Securities Corp. | | | | | | |
| Series 2012-LC9, Class A1 | | | | 20,349 | 20,275 | 0.1 |
| JPMBB Commercial Mortgage Securities Trust | | | | | | |
| Series 2013-C12, Class A1 | 1.08% | 7/15/45 | | 51 | 50,481 | 0.1 |
| Series 2013-C15, Class A2 | 2.98% | 11/15/45 | | 70 | 72,449 | 0.2 |
| Morgan Stanley Capital I Trust Series 2011-C2, Class A1 | | | | 11,244 | 11,260 | 0.0 |
| UBS-Barclays Commercial Mortgage Trust | | | | | | |
| Series 2013-C5, Class A1 | | | | 55,104 | 54,589 | 0.1 |
| WF-RBS Commercial Mortgage Trust | | | | | | |
| Series 2011-C2, Class A1 | | | | 26,235 | 26,465 | 0.1 |
| | | | | | 512,397 | 1.3 |
| | | | | | 584,415 | 1.5 |
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | | |
| **INDUSTRIE** | | | | | | |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | |
| SC Johnson & Son, Inc. | 5.75% | 2/15/33 | | 0** | 111 | 0.0 |
| **VERSORGUNGSBETRIEBE** | | | | | | |
| ELEKTRIZITÄT | | | | | | |
| Duke Energy Corp. (b) | 0.61% | 4/03/17 | | 47 | 47,466 | 0.1 |
| | | | | | 47,577 | 0.1 |
| **GEMEINDEVERWALTUNG – KOMMUNALANLEIHEN** | | | | | | |
| VEREINIGTE STAATEN | | | | | | |
| Alameda Corridor Trnsp Auth CA, Series 1999C | 6.60% | 10/01/29 | | 3 | 2,882 | 0.0 |
| | | | | | 800,816 | 2.0 |
| **Gesamtanlagen** | | | | | | |
| (Kosten $34,363,989) | | | | | $ 36,053,257 | 95.2% |
| **Termineinlagen** | | | | | | |
| ANZ, London (d) | 0.01 % | - | | | 14,155 | 0.0 |
| BBH, Grand Cayman (d) | 0.00 % | - | | | 888 | 0.0 |
| BBH, Grand Cayman (d) | 0.02 % | - | | | 1 | 0.0 |
| BBH, Grand Cayman (d) | 0.29 % | - | | | 339 | 0.0 |
| BBH, Grand Cayman (d) | 1.63 % | - | | | 103 | 0.0 |
| BBH, Grand Cayman (d) | 4.00 % | - | | | 246 | 0.0 |
| BNP Paribas, Paris (d) | 1.63 % | - | | | 6,025 | 0.0 |
| Credit Suisse AG, Zurich (d) | 0.00 % | - | | | 1,734 | 0.0 |
| DBS Bank Ltd., Singapore (d) | 0.03 % | - | | | 287,345 | 0.8 |
| Deutsche Bank, Grand Cayman (d) | (0.06)% | - | | | 3,790 | 0.0 |
| Deutsche Bank, Grand Cayman (d) | 0.03 % | - | | | 664,363 | 1.8 |
| Deutsche Bank, Grand Cayman (d) | 0.09 % | - | | | 6,706 | 0.0 |
| Deutsche Bank, Grand Cayman (d) | 0.22 % | - | | | 2,653 | 0.0 |
| Hong Kong & Shanghai Bank, Hong Kong (d) | 0.01 % | - | | | 2,156 | 0.0 |
| Hong Kong & Shanghai Bank, Singapore (d) | 0.01 % | - | | | 1,314 | 0.0 |
| JPMorgan Chase, Nassau (d) | 0.03 % | - | | | 664,363 | 1.8 |
| Societe Generale, Paris (d) | (0.06)% | - | | | 411 | 0.0 |
| Societe Generale, Paris (d) | 0.03 % | - | | | 163,086 | 0.4 |
| Standard Chartered Bank, Nassau (d) | 0.03 % | - | | | 61,546 | 0.2 |
| Sumitomo, Tokyo (d) | 0.01 % | - | | | 1,323 | 0.0 |
| Wells Fargo, Grand Cayman (d) | 0.02 % | - | | | 514 | 0.0 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| Wells Fargo, Grand Cayman (d) | 2.35 % | - | | $ 1,336 | 0.0% |
| **Termineinlagen gesamt** | | | | 1,884,397 | 5.0 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | (70,471) | (0.2) |
| **Nettovermögen** | | | | $ 37,867,183 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | Marktwert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|
| **Long** | | | | |
| S&P 500 E-Mini Futures | 9/19/14 | 0^ | $ 47,306 | $ 1,238 |
| U.S. T-Note 2 Yr (CBT) Futures | 12/31/14 | 20 | 4,380,938 | 4,063 |
| **Short** | | | | |
| Euro-Bobl Futures | 9/08/14 | 2 | 356,346 | (5,322) |
| Euro-Schatz Futures | 9/08/14 | 4 | 620,959 | (703) |
| U.S. T-Note 2 Yr (CBT) Futures | 12/31/14 | 2 | 414,722 | (385) |
| U.S. T-Note 5 Yr (CBT) Futures | 12/31/14 | 6 | 713,890 | (2,112) |
| U.S. T-Note 10 Yr (CBT) Futures | 12/19/14 | 4 | 549,957 | (2,085) |
| | | | | $ (5,306) |
| | | | Wertsteigerung | $ 5,301 |
| | | | Wertminderung | $ (10,607) |

^ Anzahl der Kontrakte weniger als 0.5.

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| BNP Paribas SA | AUD | 468 | USD | 437 | 9/12/14 | $ (261) |
| BNP Paribas SA | NZD | 409 | USD | 345 | 9/19/14 | 3,427 |
| BNP Paribas SA | USD | 49 | GBP | 30 | 10/14/14 | 56 |
| Brown Brothers Harriman & Co. | USD | 8 | JPY | 851 | 9/05/14 | (192) |
| Brown Brothers Harriman & Co. | USD | 283 | AUD | 304 | 9/12/14 | 339 |
| Brown Brothers Harriman & Co. | NZD | 63 | USD | 52 | 9/19/14 | (184) |
| Brown Brothers Harriman & Co. | GBP | 143 | USD | 237 | 10/14/14 | (321) |
| Brown Brothers Harriman & Co. | EUR | 51 | USD | 67 | 10/16/14 | 282 |
| Credit Suisse First Boston International | EUR | 2,980 | USD | 3,934 | 10/16/14 | 18,040 |
| Deutsche Bank AG | GBP | 1,906 | USD | 3,166 | 10/14/14 | 3,898 |
| Goldman Sachs Asset Management | USD | 65 | BRL | 149 | 9/03/14 | 1,022 |
| Goldman Sachs Asset Management | MXN | 3,772 | USD | 291 | 9/05/14 | 2,232 |
| Goldman Sachs Asset Management | BRL | 149 | USD | 65 | 10/02/14 | (987) |
| Goldman Sachs Asset Management | CAD | 114 | USD | 104 | 10/10/14 | (876) |
| Standard Chartered Bank | BRL | 149 | USD | 66 | 9/03/14 | (336) |
| | | | | | | $ 26,139 |
| | | | | | Wertsteigerung | $ 29,296 |
| | | | | | Wertminderung | $ (3,157) |

* Anteilsanzahl weniger als 0.5.

** Kapitalbetrag geringer als 500.

(a) Stellt sämtliche oder einen Teil der verliehenen Wertpapiere dar. Informationen zur Wertpapierleihe finden Sie in Anmerkung M.

(b) Variabel verzinsliches Wertpapier. Der angegebene Zinssatz galt am 31. August 2014.

(c) Zinsvariabler Kupon, angegebener Zinssatz vom 31. August 2014.

(d) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
EUR – Euro
GBP – Great British Pound
JPY – Japanese Yen

MXN – Mexican Peso
NZD – New Zealand Dollar
USD – United States Dollar

Glossar:

ABS – ABS-Anleihen
ADR – American Depositary Receipt
ARMs – Adjustable Rate Mortgages
CBT – Chicago Board of Trade
CMBS – Commercial Mortgage-Backed Securities
NCUA – National Credit Union Administration
NVDR – Non Voting Depositary Receipt
OAT – Obligations Assimilables du Trésor

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | |
| **INVESTMENTGESELLSCHAFTEN** | | | |
| FONDS UND INVESTMENTTRUSTS | | | |
| ACMBernstein SICAV - Thematic Research Portfolio Class S1 | 298,917 | $ 6,301,163 | 5.0% |
| ACMBernstein SICAV - Emerging Markets Multi-Asset Portfolio Class S1 | 845,395 | 12,571,030 | 10.1 |
| ACMBernstein SICAV - Real Asset Portfolio Class S1 | 682,304 | 12,540,752 | 10.0 |
| iShares MSCI World UCITS ETF, Inc. | 3,067 | 113,621 | 0.1 |
| SPDR S&P 500 ETF Trust | 22,103 | 4,436,293 | 3.6 |
| | | 54,601,817 | 43.8 |
| **STAMMAKTIEN** | | | |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KFZ-BESTANDTEILE | | | |
| Bridgestone Corp. | 200 | 6,869 | 0.0 |
| Cie Generale des Etablissements Michelin - Class B | 2,000 | 221,253 | 0.2 |
| Continental AG | 62 | 13,269 | 0.0 |
| Denso Corp. | 100 | 4,345 | 0.0 |
| Magna International, Inc. (New York) - Class A | 100 | 11,338 | 0.0 |
| Nokian Renkaat Oyj | 21 | 671 | 0.0 |
| Toyota Industries Corp. | 100 | 4,807 | 0.0 |
| TRW Automotive Holdings Corp. | 1,346 | 129,607 | 0.1 |
| Valeo SA | 1,180 | 142,657 | 0.1 |
| | | 534,816 | 0.4 |
| KRAFTFAHRZEUGE | | | |
| Bayerische Motoren Werke AG | 60 | 7,002 | 0.0 |
| Daimler AG | 248 | 20,345 | 0.0 |
| Fiat SpA | 331 | 3,237 | 0.0 |
| Ford Motor Co. | 1,000 | 17,410 | 0.0 |
| Great Wall Motor Co., Ltd. - Class H | 36,500 | 154,763 | 0.1 |
| Harley-Davidson, Inc. | 300 | 19,068 | 0.0 |
| Honda Motor Co., Ltd. | 400 | 13,579 | 0.0 |
| Mitsubishi Motors Corp. | 300 | 3,416 | 0.0 |
| Nissan Motor Co., Ltd. | 800 | 7,685 | 0.0 |
| Peugeot SA | 148 | 2,082 | 0.0 |
| Renault SA | 50 | 3,918 | 0.0 |
| Suzuki Motor Corp. | 200 | 6,507 | 0.0 |
| Toyota Motor Corp. | 600 | 34,235 | 0.1 |
| Volkswagen AG | 40 | 8,987 | 0.0 |
| Volkswagen AG (Preference Shares) | 880 | 198,339 | 0.2 |
| | | 500,573 | 0.4 |
| HOTELS, RESTAURANTS UND FREIZEIT | | | |
| Compass Group PLC | 1,280 | 20,833 | 0.1 |
| Crown Resorts Ltd. | 300 | 4,431 | 0.0 |
| Darden Restaurants, Inc. | 200 | 9,464 | 0.0 |
| Galaxy Entertainment Group Ltd. | 200 | 1,505 | 0.0 |
| Genting Singapore PLC | 3,000 | 2,928 | 0.0 |
| McDonald's Corp. | 300 | 28,116 | 0.0 |
| McDonald's Holdings Co. Japan Ltd. | 200 | 4,930 | 0.0 |
| Royal Caribbean Cruises Ltd. | 300 | 19,128 | 0.0 |
| Sands China Ltd. | 1,000 | 6,510 | 0.0 |
| Starbucks Corp. | 200 | 15,562 | 0.0 |
| Starwood Hotels & Resorts Worldwide, Inc. | 200 | 16,908 | 0.0 |
| Wynn Macau Ltd. | 1,000 | 3,816 | 0.0 |
| Wynn Resorts Ltd. | 100 | 19,288 | 0.0 |
| | | 153,419 | 0.1 |
| HAUSHALTSGEBRAUCHSGÜTER | | | |
| Panasonic Corp. | 600 | 7,335 | 0.0 |
| PulteGroup, Inc. | 11,830 | 227,373 | 0.2 |
| Sony Corp. | 300 | 5,716 | 0.0 |
| | | 240,424 | 0.2 |
| EINZELHANDEL – INTERNET UND KATALOGE | | | |
| Amazon.com, Inc. | 100 | 33,904 | 0.0 |
| Liberty Interactive Corp. - Class A | 700 | 20,664 | 0.0 |
| Rakuten, Inc. | 286 | 3,705 | 0.0 |
| | | 58,273 | 0.0 |
| FREIZEITAUSRÜSTUNG | | | |
| Sankyo Co., Ltd. | 100 | 3,834 | 0.0 |
| Sega Sammy Holdings, Inc. | 200 | 3,819 | 0.0 |
| | | 7,653 | 0.0 |

| | Anteile | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|
| MEDIEN | | | | |
| Comcast Corp. - Class A | 600 | $ | 32,838 | 0.1% |
| Liberty Global PLC - Class A | 553 | | 24,149 | 0.0 |
| Liberty Global PLC - Series C | 6,523 | | 273,509 | 0.2 |
| News Corp. - Class A | 150 | | 2,644 | 0.0 |
| Publicis Groupe SA | 122 | | 9,094 | 0.0 |
| Reed Elsevier NV | 280 | | 6,388 | 0.0 |
| Scripps Networks Interactive, Inc. - Class A | 200 | | 15,942 | 0.0 |
| Sirius XM Holdings, Inc. | 4,062 | | 14,745 | 0.0 |
| Thomson Reuters Corp. | 200 | | 7,578 | 0.0 |
| Time Warner, Inc. | 300 | | 23,109 | 0.0 |
| Twenty-First Century Fox, Inc. - Class A | 600 | | 21,252 | 0.0 |
| Walt Disney Co. (The) | 400 | | 35,952 | 0.1 |
| | | | 467,200 | 0.4 |
| MULTILINE-EINZELHANDEL | | | | |
| Dollar General Corp. | 3,530 | | 225,885 | 0.2 |
| Family Dollar Stores, Inc. | 200 | | 15,966 | 0.0 |
| Kohl's Corp. | 300 | | 17,637 | 0.0 |
| Macy's, Inc. | 2,590 | | 161,331 | 0.1 |
| Nordstrom, Inc. | 300 | | 20,775 | 0.0 |
| | | | 441,594 | 0.3 |
| SPEZIALISIERTER EINZELHANDEL | | | | |
| Best Buy Co., Inc. | 400 | | 12,756 | 0.0 |
| CarMax, Inc. | 400 | | 20,960 | 0.1 |
| GameStop Corp. - Class A | 6,220 | | 262,484 | 0.2 |
| Hennes & Mauritz AB - Class B | 212 | | 9,036 | 0.0 |
| Home Depot, Inc. (The) | 300 | | 28,051 | 0.0 |
| Inditex SA | 300 | | 8,691 | 0.0 |
| Nitori Holdings Co., Ltd. | 100 | | 6,002 | 0.0 |
| Office Depot, Inc. | 37,270 | | 190,822 | 0.2 |
| Sanrio Co., Ltd. | 100 | | 2,858 | 0.0 |
| Staples, Inc. | 900 | | 10,512 | 0.0 |
| Tiffany & Co. | 200 | | 20,188 | 0.0 |
| Yamada Denki Co., Ltd. | 1,100 | | 3,534 | 0.0 |
| | | | 575,894 | 0.5 |
| TEXTILIEN, BEKLEIDUNG UND LUXUSGÜTER | | | | |
| Adidas AG | 18 | | 1,353 | 0.0 |
| Christian Dior SA | 27 | | 4,804 | 0.0 |
| Kering | 30 | | 6,360 | 0.0 |
| Li & Fung Ltd. | 2,000 | | 2,484 | 0.0 |
| LVMH Moet Hennessy Louis Vuitton SA | 73 | | 12,673 | 0.0 |
| Michael Kors Holdings Ltd. | 55 | | 4,407 | 0.0 |
| NIKE, Inc. - Class B | 200 | | 15,710 | 0.0 |
| Swatch Group AG (The) | 36 | | 19,542 | 0.1 |
| | | | 67,333 | 0.1 |
| | | | 3,047,179 | 2.4 |
| **VERBRAUCHSGÜTER** | | | | |
| GETRÄNKE | | | | |
| Anheuser-Busch InBev NV | 187 | | 20,860 | 0.0 |
| Asahi Group Holdings Ltd. | 100 | | 3,156 | 0.0 |
| Carlsberg A/S - Class B | 28 | | 2,560 | 0.0 |
| Coca-Cola Co. (The) | 900 | | 37,548 | 0.1 |
| Diageo PLC | 640 | | 18,887 | 0.0 |
| Heineken NV | 80 | | 6,091 | 0.0 |
| PepsiCo, Inc. | 400 | | 36,996 | 0.0 |
| Pernod Ricard SA | 70 | | 8,258 | 0.0 |
| SABMiller PLC | 280 | | 15,471 | 0.0 |
| | | | 149,827 | 0.1 |
| LEBENSMITTEL UND MASSENERZEUGNISSE – EINZELHANDEL | | | | |
| Aeon Co., Ltd. | 300 | | 3,244 | 0.0 |
| Colruyt SA | 20 | | 954 | 0.0 |
| CVS Caremark Corp. | 400 | | 31,780 | 0.0 |
| George Weston Ltd. | 100 | | 7,925 | 0.0 |
| Jeronimo Martins SGPS SA | 112 | | 1,519 | 0.0 |
| Koninklijke Ahold NV | 11,944 | | 204,060 | 0.2 |
| Kroger Co. (The) | 7,410 | | 377,762 | 0.4 |
| Loblaw Cos., Ltd. | 100 | | 4,985 | 0.0 |
| Seven & I Holdings Co., Ltd. | 200 | | 8,030 | 0.0 |
| Wal-Mart Stores, Inc. | 500 | | 37,750 | 0.0 |
| Walgreen Co. | 200 | | 12,104 | 0.0 |
| Wesfarmers Ltd. | 366 | | 14,817 | 0.0 |
| Woolworths Ltd. | 309 | | 10,444 | 0.0 |
| | | | 715,374 | 0.6 |

| | Anteile | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|
| LEBENSMITTELPRODUKTE | | | | |
| Campbell Soup Co. | 300 | $ | 13,446 | 0.0% |
| Danone SA | 170 | | 11,872 | 0.0 |
| Golden Agri-Resources Ltd. | 6,000 | | 2,449 | 0.0 |
| Hormel Foods Corp. | 300 | | 15,204 | 0.0 |
| Kerry Group PLC - Class A | 34 | | 2,554 | 0.0 |
| Kraft Foods Group, Inc. | 266 | | 15,667 | 0.0 |
| Mondelez International, Inc. - Class A | 400 | | 14,476 | 0.0 |
| Nestle SA | 691 | | 53,600 | 0.1 |
| Orkla ASA | 82 | | 743 | 0.0 |
| Unilever NV | 446 | | 18,547 | 0.0 |
| | | | 148,558 | 0.1 |
| HAUSHALTSPRODUKTE | | | | |
| Colgate-Palmolive Co. | 200 | | 12,946 | 0.0 |
| Procter & Gamble Co. (The) | 700 | | 58,177 | 0.1 |
| Reckitt Benckiser Group PLC | 160 | | 13,962 | 0.0 |
| Svenska Cellulosa AB SCA - Class B | 120 | | 2,887 | 0.0 |
| Unicharm Corp. | 100 | | 6,570 | 0.0 |
| | | | 94,542 | 0.1 |
| KÖRPERPFLEGEPRODUKTE | | | | |
| Avon Products, Inc. | 500 | | 7,020 | 0.0 |
| Beiersdorf AG | 140 | | 12,342 | 0.0 |
| Estee Lauder Cos., Inc. (The) - Class A | 200 | | 15,366 | 0.0 |
| Kao Corp. | 100 | | 4,314 | 0.0 |
| L'Oreal SA | 66 | | 10,931 | 0.0 |
| Shiseido Co., Ltd. | 200 | | 3,696 | 0.0 |
| | | | 53,669 | 0.0 |
| TABAK | | | | |
| Altria Group, Inc. | 600 | | 25,848 | 0.0 |
| British American Tobacco PLC | 586 | | 34,646 | 0.0 |
| Imperial Tobacco Group PLC | 5,930 | | 258,815 | 0.3 |
| Japan Tobacco, Inc. | 275 | | 9,423 | 0.0 |
| Philip Morris International, Inc. | 3,140 | | 268,721 | 0.2 |
| Swedish Match AB | 46 | | 1,538 | 0.0 |
| | | | 598,991 | 0.5 |
| | | | 1,760,961 | 1.4 |
| **ENERGIE** | | | | |
| ENERGIE-AUSRÜSTUNG UND -DIENSTE | | | | |
| Halliburton Co. | 2,920 | | 197,421 | 0.2 |
| Helmerich & Payne, Inc. | 133 | | 13,972 | 0.0 |
| Nabors Industries Ltd. | 400 | | 10,884 | 0.0 |
| Noble Corp. PLC | 300 | | 8,538 | 0.0 |
| Schlumberger Ltd. | 300 | | 32,892 | 0.0 |
| Seadrill Ltd. | 61 | | 2,246 | 0.0 |
| Superior Energy Services, Inc. | 80 | | 2,867 | 0.0 |
| Tenaris SA | 130 | | 2,873 | 0.0 |
| | | | 271,693 | 0.2 |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | | |
| Anadarko Petroleum Corp. | 200 | | 22,538 | 0.0 |
| BG Group PLC | 740 | | 14,751 | 0.0 |
| BP PLC | 4,236 | | 33,791 | 0.0 |
| Canadian Natural Resources Ltd. | 300 | | 13,075 | 0.0 |
| Cenovus Energy, Inc. | 300 | | 9,569 | 0.0 |
| Chevron Corp. | 500 | | 64,725 | 0.1 |
| Cimarex Energy Co. | 100 | | 14,516 | 0.0 |
| Concho Resources Inc. | 100 | | 14,204 | 0.0 |
| ConocoPhillips | 300 | | 24,366 | 0.0 |
| CONSOL Energy, Inc. | 300 | | 12,084 | 0.0 |
| Crescent Point Energy Corp. | 200 | | 8,277 | 0.0 |
| Enbridge, Inc. | 200 | | 9,975 | 0.0 |
| ENI SpA | 556 | | 13,884 | 0.0 |
| EOG Resources, Inc. | 100 | | 10,988 | 0.0 |
| EQT Corp. | 200 | | 19,812 | 0.0 |
| Exxon Mobil Corp. | 1,029 | | 102,344 | 0.2 |
| Galp Energia SGPS SA | 116 | | 2,059 | 0.0 |
| Hess Corp. | 3,736 | | 377,710 | 0.3 |
| Husky Energy, Inc. | 200 | | 6,088 | 0.0 |
| Imperial Oil Ltd. | 200 | | 10,643 | 0.0 |
| Inpex Corp. | 87 | | 1,247 | 0.0 |
| JX Holdings, Inc. | 46,400 | | 238,765 | 0.2 |
| Kinder Morgan Management LLC | 247 | | 24,137 | 0.0 |
| Lundin Petroleum AB | 24 | | 447 | 0.0 |

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| Neste Oil Oyj | 10 | $ 196 | 0.0% |
| Occidental Petroleum Corp. | 200 | 20,746 | 0.0 |
| OMV AG | 39 | 1,506 | 0.0 |
| Origin Energy Ltd. | 918 | 13,324 | 0.0 |
| Repsol SA | 225 | 5,588 | 0.0 |
| Royal Dutch Shell PLC - Class A (London) | 1,177 | 47,635 | 0.1 |
| Royal Dutch Shell PLC - Class B | 781 | 32,988 | 0.0 |
| Showa Shell Sekiyu KK | 100 | 1,074 | 0.0 |
| Southwestern Energy Co. | 400 | 16,472 | 0.0 |
| Statoil ASA | 350 | 9,845 | 0.0 |
| Suncor Energy, Inc. | 300 | 12,314 | 0.0 |
| Total SA | 5,126 | 338,258 | 0.4 |
| Transcanada Corp. | 200 | 10,748 | 0.0 |
| | | 1,560,689 | 1.3 |
| | | 1,832,382 | 1.5 |
| **EIGENKAPITAL: SONSTIGES** | | | |
| DIVERSIFIZIERT/SPEZIALISIERT | | | |
| CapitaLand Ltd. | 1,000 | 2,656 | 0.0 |
| Hang Lung Properties Ltd. | 1,000 | 3,310 | 0.0 |
| New World Development Co. Ltd. | 3,000 | 3,794 | 0.0 |
| Wheelock & Co., Ltd. | 1,000 | 5,239 | 0.0 |
| | | 14,999 | 0.0 |
| GESUNDHEITSWESEN | | | |
| Health Care REIT, Inc. | 200 | 13,516 | 0.0 |
| | | 28,515 | 0.0 |
| **FINANZWERTE** | | | |
| BANKEN | | | |
| Comerica, Inc. | 300 | 15,102 | 0.0 |
| JPMorgan Chase & Co. | 800 | 47,560 | 0.1 |
| KeyCorp | 1,400 | 19,054 | 0.0 |
| SunTrust Banks, Inc. | 406 | 15,461 | 0.0 |
| US Bancorp/MN | 500 | 21,140 | 0.0 |
| Wells Fargo & Co. | 1,200 | 61,728 | 0.1 |
| | | 180,045 | 0.2 |
| KAPITALMÄRKTE | | | |
| Deutsche Bank AG | 4,496 | 154,150 | 0.1 |
| Goldman Sachs Group, Inc. (The) | 100 | 17,911 | 0.0 |
| Legg Mason, Inc. | 300 | 14,796 | 0.0 |
| Morgan Stanley | 500 | 17,155 | 0.0 |
| Nomura Holdings, Inc. | 1,100 | 7,061 | 0.0 |
| TD Ameritrade Holding Corp. | 600 | 19,866 | 0.1 |
| UBS AG | 980 | 17,588 | 0.0 |
| | | 248,527 | 0.2 |
| HANDELSBANKEN | | | |
| Australia & New Zealand Banking Group Ltd. | 861 | 26,907 | 0.0 |
| Banco Bilbao Vizcaya Argentaria SA | 1,718 | 20,797 | 0.0 |
| Banco Santander SA | 2,963 | 29,521 | 0.0 |
| Bank Hapoalim BM | 27,395 | 155,246 | 0.1 |
| Bank of America Corp. | 19,070 | 306,836 | 0.3 |
| Bank of Ireland | 6,230 | 2,493 | 0.0 |
| Bank of Montreal | 200 | 15,389 | 0.0 |
| Bank of Nova Scotia (The) | 300 | 19,877 | 0.0 |
| Barclays PLC | 3,810 | 14,211 | 0.0 |
| BNP Paribas SA | 295 | 19,934 | 0.0 |
| BOC Hong Kong Holdings Ltd. | 1,000 | 3,361 | 0.0 |
| Canadian Imperial Bank of Commerce/Canada | 100 | 9,557 | 0.0 |
| Citigroup, Inc. | 7,460 | 385,308 | 0.4 |
| Commonwealth Bank of Australia | 411 | 31,243 | 0.0 |
| Credit Agricole SA | 450 | 6,678 | 0.0 |
| Danske Bank A/S | 100 | 2,816 | 0.0 |
| DNB ASA | 320 | 5,989 | 0.0 |
| Erste Group Bank AG | 96 | 2,463 | 0.0 |
| Hang Seng Bank Ltd. | 200 | 3,380 | 0.0 |
| HSBC Holdings PLC | 5,193 | 56,132 | 0.1 |
| Intesa Sanpaolo SpA | 3,170 | 9,439 | 0.0 |
| Joyo Bank Ltd. (The) | 1,000 | 5,194 | 0.0 |
| KBC Groep NV | 50 | 2,851 | 0.0 |
| Lloyds Banking Group PLC | 20,100 | 25,479 | 0.0 |
| Mitsubishi UFJ Financial Group, Inc. | 47,300 | 272,620 | 0.2 |
| Mizuho Financial Group, Inc. | 6,500 | 12,397 | 0.0 |
| National Australia Bank Ltd. | 694 | 22,839 | 0.0 |
| Nordea Bank AB | 830 | 10,838 | 0.0 |

| | Anteile | Wert (USD) | Nettover-mögen % |
|---|---|---|---|
| Oversea-Chinese Banking Corp., Ltd. | 1,000 | $ 8,002 | 0.0% |
| Royal Bank of Canada | 400 | 29,714 | 0.0 |
| Royal Bank of Scotland Group PLC | 340 | 2,049 | 0.0 |
| Shinsei Bank Ltd. | 1,000 | 2,108 | 0.0 |
| Skandinaviska Enskilda Banken AB - Class A | 410 | 5,362 | 0.0 |
| Societe Generale SA | 6,250 | 317,005 | 0.3 |
| Standard Chartered PLC | 430 | 8,667 | 0.0 |
| Sumitomo Mitsui Financial Group, Inc. | 300 | 12,135 | 0.0 |
| Sumitomo Mitsui Trust Holdings, Inc. | 1,000 | 4,105 | 0.0 |
| Svenska Handelsbanken AB - Class A | 145 | 6,808 | 0.0 |
| Swedbank AB - Class A | 233 | 5,939 | 0.0 |
| Toronto-Dominion Bank (The) | 400 | 21,061 | 0.0 |
| UniCredit SpA | 30,418 | 235,906 | 0.3 |
| Westpac Banking Corp. | 742 | 24,321 | 0.0 |
| | | 2,162,977 | 1.7 |
| FINANZWESEN – VERBRAUCHER | | | |
| American Express Co. | 300 | 26,865 | 0.0 |
| Capital One Financial Corp. | 2,900 | 237,974 | 0.2 |
| Credit Saison Co., Ltd. | 200 | 3,982 | 0.0 |
| SLM Corp. | 26,200 | 232,132 | 0.2 |
| | | 500,953 | 0.4 |
| DIVERSIFIZIERTE FINANZDIENSTLEISTUNGEN | | | |
| Berkshire Hathaway, Inc. - Class B | 300 | 41,175 | 0.1 |
| Hong Kong Exchanges and Clearing Ltd. | 300 | 6,892 | 0.0 |
| ING Groep NV | 1,077 | 14,823 | 0.0 |
| Intercontinental Exchange, Inc. | 51 | 9,639 | 0.0 |
| Investor AB - Class B | 60 | 2,228 | 0.0 |
| Mitsubishi UFJ Lease & Finance Co., Ltd. | 1,000 | 5,345 | 0.0 |
| ORIX Corp. | 310 | 4,688 | 0.0 |
| | | 84,790 | 0.1 |
| VERSICHERUNGEN | | | |
| Ageas | 97 | 3,256 | 0.0 |
| AIA Group Ltd. | 3,000 | 16,360 | 0.0 |
| Allianz SE | 132 | 22,542 | 0.0 |
| American International Group, Inc. | 6,110 | 342,527 | 0.4 |
| Assicurazioni Generali SpA | 405 | 8,298 | 0.0 |
| Dai-ichi Life Insurance Co., Ltd. (The) | 200 | 2,871 | 0.0 |
| Great-West Lifeco, Inc. | 200 | 5,853 | 0.0 |
| Lincoln National Corp. | 4,660 | 256,486 | 0.2 |
| Manulife Financial Corp. | 600 | 12,113 | 0.0 |
| MS&AD Insurance Group Holdings, Inc. | 200 | 4,516 | 0.0 |
| Power Financial Corp. | 200 | 6,466 | 0.0 |
| Principal Financial Group, Inc. | 400 | 21,716 | 0.0 |
| Prudential PLC | 1,060 | 25,551 | 0.1 |
| Sampo Oyj - Class A | 92 | 4,531 | 0.0 |
| Sony Financial Holdings, Inc. | 198 | 3,173 | 0.0 |
| Suncorp Group Ltd. | 851 | 11,477 | 0.0 |
| Swiss Re AG | 211 | 17,300 | 0.0 |
| T&D Holdings, Inc. | 350 | 4,349 | 0.0 |
| Tokio Marine Holdings, Inc. | 200 | 6,103 | 0.0 |
| Tryg A/S | 34 | 3,382 | 0.0 |
| Unum Group | 500 | 18,135 | 0.0 |
| Vienna Insurance Group AG Wiener Versicherung Gruppe | 14 | 679 | 0.0 |
| Willis Group Holdings PLC | 300 | 12,591 | 0.0 |
| XL Group PLC | 500 | 17,090 | 0.0 |
| | | 827,365 | 0.7 |
| IMMOBILIENFONDS (REITS) | | | |
| American Realty Capital Properties, Inc. | 192 | 2,526 | 0.0 |
| Annaly Capital Management, Inc. | 900 | 10,710 | 0.0 |
| Japan Retail Fund Investment Corp. | 3 | 6,293 | 0.0 |
| Unibail-Rodamco SE | 30 | 8,062 | 0.0 |
| | | 27,591 | 0.0 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | |
| Aeon Mall Co., Ltd. | 110 | 2,402 | 0.0 |
| Henderson Land Development Co., Ltd. | 1,000 | 6,627 | 0.0 |
| Keppel Land Ltd. | 1,000 | 2,777 | 0.0 |
| Mitsubishi Estate Co., Ltd. | 400 | 9,251 | 0.0 |
| Swire Properties Ltd. | 1,000 | 3,355 | 0.0 |
| | | 24,412 | 0.0 |

| | Anteile | Wert (USD) | Nettover-mögen % |
|---|---|---|---|
| SPARKONTEN UND HYPOTHEKENFINANZIERUNG | | | |
| New York Community Bancorp, Inc. | 700 | $ 11,165 | 0.0% |
| People's United Financial, Inc. | 1,000 | 14,950 | 0.0 |
| | | 26,115 | 0.0 |
| | | 4,082,775 | 3.3 |
| **GESUNDHEITSWESEN** | | | |
| BIOTECHNOLOGIE | | | |
| Actelion Ltd. | 1,570 | 192,767 | 0.2 |
| Amgen, Inc. | 203 | 28,294 | 0.0 |
| Biogen Idec, Inc. | 100 | 34,304 | 0.0 |
| Celgene Corp. | 200 | 19,004 | 0.0 |
| Gilead Sciences, Inc. | 400 | 43,032 | 0.0 |
| Theravance, Inc. | 2,810 | 66,204 | 0.1 |
| | | 383,605 | 0.3 |
| GESUNDHEITSWESEN – AUSRÜSTUNG UND BEDARF | | | |
| Abbott Laboratories | 600 | 25,344 | 0.1 |
| Coloplast A/S - Class B | 30 | 2,495 | 0.0 |
| CR Bard, Inc. | 100 | 14,844 | 0.0 |
| Edwards Lifesciences Corp. | 100 | 9,926 | 0.0 |
| Getinge AB - Class B | 99 | 2,589 | 0.0 |
| Medtronic, Inc. | 300 | 19,155 | 0.0 |
| Varian Medical Systems, Inc. | 200 | 17,004 | 0.0 |
| | | 91,357 | 0.1 |
| GESUNDHEITSWESEN – ANBIETER UND DIENSTLEISTUNGEN | | | |
| Aetna, Inc. | 2,830 | 232,428 | 0.2 |
| Express Scripts Holding Co. | 200 | 14,786 | 0.0 |
| Fresenius SE & Co. KGaA | 39 | 1,903 | 0.0 |
| Patterson Cos., Inc. | 400 | 16,108 | 0.0 |
| Quest Diagnostics, Inc. | 200 | 12,642 | 0.0 |
| Ryman Healthcare Ltd. | 230 | 1,551 | 0.0 |
| Sonic Healthcare Ltd. | 635 | 10,461 | 0.0 |
| UnitedHealth Group, Inc. | 300 | 26,004 | 0.0 |
| | | 315,883 | 0.2 |
| PHARMAZEUTIKA | | | |
| AbbVie, Inc. | 300 | 16,584 | 0.0 |
| Actavis PLC | 66 | 14,981 | 0.0 |
| Astellas Pharma, Inc. | 10,900 | 157,179 | 0.1 |
| AstraZeneca PLC | 270 | 20,603 | 0.0 |
| Bayer AG | 248 | 33,332 | 0.0 |
| Bristol-Myers Squibb Co. | 500 | 25,325 | 0.0 |
| Chugai Pharmaceutical Co., Ltd. | 100 | 3,165 | 0.0 |
| Daiichi Sankyo Co., Ltd. | 300 | 5,309 | 0.0 |
| Eisai Co., Ltd. | 100 | 4,177 | 0.0 |
| Eli Lilly & Co. | 400 | 25,424 | 0.0 |
| GlaxoSmithKline PLC | 15,398 | 376,323 | 0.3 |
| Hisamitsu Pharmaceutical Co., Inc. | 100 | 3,971 | 0.0 |
| Johnson & Johnson | 600 | 62,238 | 0.1 |
| Merck & Co., Inc. | 800 | 48,088 | 0.0 |
| Novartis AG | 584 | 52,470 | 0.1 |
| Novo Nordisk A/S - Class B | 430 | 19,722 | 0.0 |
| Orion Oyj - Class B | 12 | 472 | 0.0 |
| Otsuka Holdings Co., Ltd. | 200 | 7,276 | 0.0 |
| Perrigo Co. PLC | 111 | 16,510 | 0.0 |
| Pfizer, Inc. | 14,583 | 428,594 | 0.4 |
| Roche Holding AG | 1,211 | 353,682 | 0.4 |
| Sanofi | 341 | 37,371 | 0.0 |
| Takeda Pharmaceutical Co., Ltd. | 200 | 9,137 | 0.0 |
| Teva Pharmaceutical Industries Ltd. | 180 | 9,451 | 0.0 |
| UCB SA | 21 | 2,033 | 0.0 |
| Valeant Pharmaceuticals International, Inc. | 100 | 11,715 | 0.0 |
| Zoetis, Inc. | 140 | 4,962 | 0.0 |
| | | 1,750,094 | 1.4 |
| | | 2,540,939 | 2.0 |
| **INDUSTRIEGÜTER** | | | |
| LUFTFAHRT UND VERTEIDIGUNG | | | |
| Airbus Group NV | 5,401 | 332,340 | 0.3 |
| BAE Systems PLC | 2,920 | 21,608 | 0.0 |
| Boeing Co. (The) | 200 | 25,360 | 0.0 |
| Honeywell International, Inc. | 300 | 28,569 | 0.1 |
| Rockwell Collins, Inc. | 200 | 15,396 | 0.0 |

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| Rolls-Royce Holdings PLC | 1,010 | $ 17,138 | 0.0% |
| Singapore Technologies Engineering Ltd. | 1,000 | 2,929 | 0.0 |
| Textron, Inc. | 400 | 15,200 | 0.0 |
| United Technologies Corp. | 200 | 21,596 | 0.0 |
| | | 480,136 | 0.4 |
| LUFTFRACHT UND LOGISTIK | | | |
| Deutsche Post AG | 60 | 1,967 | 0.0 |
| Expeditors International of Washington, Inc. | 300 | 12,390 | 0.0 |
| United Parcel Service, Inc. - Class B | 200 | 19,466 | 0.0 |
| | | 33,823 | 0.0 |
| FLUGGESELLSCHAFTEN | | | |
| ANA Holdings, Inc. | 1,000 | 2,432 | 0.0 |
| Cathay Pacific Airways Ltd. | 2,000 | 3,710 | 0.0 |
| Qantas Airways Ltd. | 92,640 | 127,354 | 0.1 |
| | | 133,496 | 0.1 |
| BAUPRODUKTE | | | |
| Assa Abloy AB - Class B | 50 | 2,531 | 0.0 |
| Cie de St-Gobain | 110 | 5,588 | 0.0 |
| Daikin Industries Ltd. | 100 | 6,904 | 0.0 |
| | | 15,023 | 0.0 |
| GEWERBLICHE DIENSTLEISTUNGEN UND BEDARF | | | |
| Brambles Ltd. | 550 | 4,886 | 0.0 |
| Cintas Corp. | 200 | 13,228 | 0.0 |
| Secom Co., Ltd. | 100 | 6,114 | 0.0 |
| Stericycle, Inc. | 100 | 11,885 | 0.0 |
| | | 36,113 | 0.0 |
| BAU- UND INGENIEURWESEN | | | |
| Fluor Corp. | 200 | 14,778 | 0.1 |
| Jacobs Engineering Group, Inc. | 200 | 10,782 | 0.0 |
| Kajima Corp. | 1,000 | 5,115 | 0.0 |
| KBR, Inc. | 300 | 6,606 | 0.0 |
| Shimizu Corp. | 900 | 7,443 | 0.0 |
| SNC-Lavalin Group, Inc. | 100 | 5,121 | 0.0 |
| Vinci SA | 70 | 4,579 | 0.0 |
| | | 54,424 | 0.1 |
| ELEKTRISCHE AUSRÜSTUNG | | | |
| Eaton Corp. PLC | 154 | 10,751 | 0.0 |
| Legrand SA | 157 | 8,682 | 0.0 |
| Mitsubishi Electric Corp. | 400 | 5,016 | 0.0 |
| Nidec Corp. | 100 | 6,391 | 0.0 |
| Schneider Electric SE (Paris) | 130 | 10,998 | 0.0 |
| Sumitomo Electric Industries Ltd. | 17,200 | 252,154 | 0.2 |
| | | 293,992 | 0.2 |
| INDUSTRIEKONZERNE | | | |
| 3M Co. | 200 | 28,800 | 0.0 |
| Danaher Corp. | 100 | 7,661 | 0.0 |
| General Electric Co. | 2,600 | 67,548 | 0.1 |
| Keppel Corp., Ltd. | 200 | 1,744 | 0.0 |
| Koninklijke Philips NV | 388 | 11,851 | 0.0 |
| NWS Holdings Ltd. | 1,000 | 1,891 | 0.0 |
| Roper Industries, Inc. | 100 | 15,056 | 0.0 |
| Siemens AG | 263 | 32,970 | 0.0 |
| | | 167,521 | 0.1 |
| INDUSTRIELLE LAGERRÄUME | | | |
| Ascendas Real Estate Investment Trust | 1,000 | 1,880 | 0.0 |
| Global Logistic Properties Ltd. | 1,000 | 2,282 | 0.0 |
| | | 4,162 | 0.0 |
| MASCHINEN | | | |
| Alfa Laval AB | 209 | 4,780 | 0.0 |
| Andritz AG | 30 | 1,605 | 0.0 |
| Atlas Copco AB - Class A | 172 | 5,019 | 0.0 |
| Caterpillar, Inc. | 200 | 21,814 | 0.0 |
| Hitachi Construction Machinery Co., Ltd. | 300 | 5,900 | 0.0 |
| IHI Corp. | 200 | 944 | 0.0 |
| JTEKT Corp. | 300 | 4,778 | 0.0 |
| Komatsu Ltd. | 300 | 6,771 | 0.0 |
| Metso Oyj | 124 | 4,872 | 0.0 |
| Mitsubishi Heavy Industries Ltd. | 1,000 | 6,162 | 0.0 |
| Pall Corp. | 200 | 16,874 | 0.0 |
| Sandvik AB | 495 | 6,180 | 0.0 |
| SMC Corp./Japan | 20 | 5,236 | 0.0 |

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| Sumitomo Heavy Industries Ltd. | 1,000 | $ 5,169 | 0.0% |
| Terex Corp. | 4,330 | 161,985 | 0.2 |
| THK Co., Ltd. | 100 | 2,371 | 0.0 |
| Volvo AB - Class B | 387 | 4,627 | 0.0 |
| | | 265,087 | 0.2 |
| SCHIFFAHRT | | | |
| Mitsui OSK Lines Ltd. | 1,000 | 3,665 | 0.0 |
| PROFESSIONELLE DIENSTLEISTUNGEN | | | |
| Bureau Veritas SA | 344 | 8,178 | 0.0 |
| Experian PLC | 260 | 4,526 | 0.0 |
| IHS, Inc. - Class A | 100 | 14,247 | 0.0 |
| Manpowergroup, Inc. | 200 | 15,516 | 0.1 |
| SGS SA | 6 | 13,323 | 0.0 |
| | | 55,790 | 0.1 |
| STRASSE UND SCHIENE | | | |
| Canadian National Railway Co. | 200 | 14,364 | 0.0 |
| Central Japan Railway Co. | 46 | 6,450 | 0.0 |
| East Japan Railway Co. | 100 | 7,774 | 0.0 |
| Keio Corp. | 500 | 3,862 | 0.0 |
| MTR Corp., Ltd. | 1,000 | 3,947 | 0.0 |
| Union Pacific Corp. | 200 | 21,054 | 0.1 |
| | | 57,451 | 0.1 |
| HANDELSGESELLSCHAFTEN UND VERTRAGSHÄNDLER | | | |
| Mitsubishi Corp. | 7,500 | 155,179 | 0.1 |
| Mitsui & Co., Ltd. | 400 | 6,526 | 0.0 |
| Noble Group Ltd. | 2,000 | 2,174 | 0.0 |
| Sumitomo Corp. | 300 | 3,876 | 0.0 |
| Toyota Tsusho Corp. | 100 | 2,642 | 0.0 |
| | | 170,397 | 0.1 |
| TRANSPORTWESEN – INFRASTRUKTUR | | | |
| Abertis Infraestructuras SA | 266 | 5,598 | 0.0 |
| Atlantia SpA | 274 | 6,968 | 0.0 |
| Auckland International Airport Ltd. | 373 | 1,145 | 0.0 |
| Hutchison Port Holdings Trust | 3,000 | 2,160 | 0.0 |
| Transurban Group | 1,270 | 9,567 | 0.0 |
| | | 25,438 | 0.0 |
| | | 1,796,518 | 1.4 |
| **INFORMATIONSTECHNOLOGIE** | | | |
| KOMMUNIKATIONSAUSRÜSTUNG | | | |
| Cisco Systems, Inc. | 1,400 | 34,986 | 0.0 |
| Juniper Networks, Inc. | 600 | 13,914 | 0.0 |
| Nokia Oyj | 885 | 7,433 | 0.0 |
| QUALCOMM, Inc. | 500 | 38,050 | 0.1 |
| Telefonaktiebolaget LM Ericsson - Class B | 725 | 9,034 | 0.0 |
| | | 103,417 | 0.1 |
| COMPUTER UND PERIPHERIEGERÄTE | | | |
| Apple, Inc. | 1,329 | 136,223 | 0.1 |
| Catcher Technology Co., Ltd. | 20,000 | 202,871 | 0.2 |
| Hewlett-Packard Co. | 10,270 | 390,260 | 0.3 |
| Toshiba Corp. | 50,000 | 220,699 | 0.2 |
| | | 950,053 | 0.8 |
| ELEKTRONISCHE AUSRÜSTUNG, INSTRUMENTE UND KOMPONENTEN | | | |
| Amphenol Corp. - Class A | 200 | 20,602 | 0.0 |
| FUJIFILM Holdings Corp. | 100 | 3,019 | 0.0 |
| Hitachi Ltd. | 1,000 | 7,578 | 0.0 |
| Hoya Corp. | 100 | 3,238 | 0.0 |
| Kyocera Corp. | 100 | 4,684 | 0.0 |
| | | 39,121 | 0.0 |
| INTERNET-SOFTWARE UND -DIENSTE | | | |
| eBay, Inc. | 500 | 27,750 | 0.0 |
| Facebook, Inc. - Class A | 400 | 29,928 | 0.0 |
| Google, Inc. - Class A | 85 | 49,501 | 0.1 |
| Google, Inc. - Class C | 85 | 48,586 | 0.0 |
| Yahoo Japan Corp. | 1,000 | 4,034 | 0.0 |
| | | 159,799 | 0.1 |
| IT-DIENSTLEISTUNGEN | | | |
| Accenture PLC - Class A | 200 | 16,212 | 0.0 |
| Amadeus IT Holding SA - Class A | 10 | 372 | 0.0 |
| CGI Group, Inc. - Class A | 200 | 7,078 | 0.0 |
| International Business Machines Corp. | 200 | 38,460 | 0.1 |

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| MasterCard, Inc. - Class A | 200 | $ 15,162 | 0.0% |
| Nomura Research Institute Ltd. | 100 | 3,161 | 0.0 |
| NTT Data Corp. | 100 | 3,592 | 0.0 |
| Visa, Inc. - Class A | 100 | 21,252 | 0.0 |
| Western Union Co. (The) - Class W | 11,527 | 201,376 | 0.2 |
| | | 306,665 | 0.3 |
| ELEKTRONISCHE BÜROAUSSTATTUNG | | | |
| Canon, Inc. | 300 | 9,790 | 0.0 |
| Konica Minolta, Inc. | 500 | 5,504 | 0.0 |
| | | 15,294 | 0.0 |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | |
| Advanced Micro Devices, Inc. | 24,650 | 102,791 | 0.1 |
| Applied Materials, Inc. | 8,950 | 206,790 | 0.2 |
| ASML Holding NV | 89 | 8,543 | 0.0 |
| Intel Corp. | 1,300 | 45,396 | 0.1 |
| Lam Research Corp. | 190 | 13,663 | 0.0 |
| Microchip Technology, Inc. | 300 | 14,649 | 0.0 |
| Novatek Microelectronics Corp. | 33,000 | 169,430 | 0.1 |
| NVIDIA Corp. | 700 | 13,615 | 0.0 |
| Rohm Co., Ltd. | 100 | 6,392 | 0.0 |
| Samsung Electronics Co., Ltd. | 220 | 267,870 | 0.2 |
| Sumco Corp. | 13,900 | 120,110 | 0.1 |
| | | 969,249 | 0.8 |
| SOFTWARE | | | |
| Autodesk, Inc. | 300 | 16,092 | 0.0 |
| CA, Inc. | 500 | 14,120 | 0.0 |
| Dassault Systemes | 100 | 6,627 | 0.0 |
| Electronic Arts, Inc. | 8,196 | 310,137 | 0.2 |
| Microsoft Corp. | 8,650 | 392,969 | 0.4 |
| Nintendo Co., Ltd. | 100 | 11,147 | 0.0 |
| Oracle Corp. | 8,330 | 345,945 | 0.3 |
| Oracle Corp. Japan | 100 | 4,078 | 0.0 |
| SAP SE | 356 | 27,748 | 0.0 |
| | | 1,128,863 | 0.9 |
| TECHNOLOGISCHE HARDWARE, SPEICHER & PERIPHERIEGERÄTE | | | |
| EMC Corp./MA | 600 | 17,718 | 0.0 |
| | | 3,690,179 | 3.0 |
| **UNTERKUNFT** | | | |
| UNTERKUNFT | | | |
| Host Hotels & Resorts, Inc. | 800 | 18,256 | 0.0 |
| **GRUNDSTOFFE** | | | |
| CHEMIKALIEN | | | |
| Air Liquide SA | 89 | 11,377 | 0.0 |
| Airgas, Inc. | 133 | 14,681 | 0.0 |
| Akzo Nobel NV | 133 | 9,404 | 0.0 |
| Arkema SA | 3,180 | 238,815 | 0.2 |
| Asahi Kasei Corp. | 1,000 | 8,024 | 0.0 |
| BASF SE | 287 | 29,588 | 0.1 |
| Celanese Corp. - Series A | 30 | 1,876 | 0.0 |
| Dow Chemical Co. (The) | 200 | 10,710 | 0.0 |
| EI du Pont de Nemours & Co. | 200 | 13,222 | 0.0 |
| Israel Corp., Ltd. (The) | 4 | 2,257 | 0.0 |
| Linde AG | 30 | 5,945 | 0.0 |
| Monsanto Co. | 200 | 23,130 | 0.1 |
| Mosaic Co. (The) | 300 | 14,328 | 0.0 |
| Novozymes A/S - Class B | 50 | 2,324 | 0.0 |
| Orica Ltd. | 93 | 1,782 | 0.0 |
| Potash Corp. of Saskatchewan, Inc. | 200 | 7,025 | 0.0 |
| Shin-Etsu Chemical Co., Ltd. | 100 | 6,212 | 0.0 |
| Toray Industries, Inc. | 1,000 | 6,826 | 0.0 |
| Umicore SA | 96 | 4,640 | 0.0 |
| | | 412,166 | 0.4 |
| BAUMATERIAL | | | |
| CRH PLC (London) | 158 | 3,660 | 0.0 |
| Fletcher Building Ltd. | 99 | 762 | 0.0 |
| Holcim Ltd. | 269 | 21,410 | 0.0 |
| | | 25,832 | 0.0 |
| CONTAINER UND VERPACKUNGEN | | | |
| MeadWestvaco Corp. | 400 | 17,200 | 0.0 |

| | Anteile | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|
| METALL UND BERGBAU | | | | |
| Alcoa, Inc. | 200 | $ | 3,322 | 0.0% |
| Barrick Gold Corp. | 500 | | 9,193 | 0.0 |
| BHP Billiton Ltd. | 880 | | 30,347 | 0.1 |
| BHP Billiton PLC | 521 | | 16,423 | 0.0 |
| Boliden AB | 97 | | 1,539 | 0.0 |
| Eldorado Gold Corp. | 900 | | 7,441 | 0.0 |
| Freeport-McMoRan, Inc. | 500 | | 18,185 | 0.0 |
| Glencore PLC | 2,560 | | 15,415 | 0.0 |
| Goldcorp, Inc. | 400 | | 11,232 | 0.0 |
| JFE Holdings, Inc. | 100 | | 2,024 | 0.0 |
| Mitsubishi Materials Corp. | 1,000 | | 3,376 | 0.0 |
| Nippon Steel & Sumitomo Metal Corp. | 2,000 | | 5,664 | 0.0 |
| Norsk Hydro ASA | 639 | | 3,764 | 0.0 |
| Rio Tinto Ltd. | 200 | | 11,733 | 0.0 |
| Rio Tinto PLC | 4,543 | | 242,915 | 0.2 |
| Teck Resources Ltd. - Class B | 212 | | 4,814 | 0.0 |
| Voestalpine AG | 11 | | 472 | 0.0 |
| | | | 387,859 | 0.3 |
| PAPIER- UND HOLZPRODUKTE | | | | |
| International Paper Co. | 346 | | 16,764 | 0.0 |
| Stora Enso Oyj - Class R | 391 | | 3,412 | 0.0 |
| | | | 20,176 | 0.0 |
| | | | 863,233 | 0.7 |
| **EINZELHANDEL** | | | | |
| REGIONALE EINKAUFSZENTREN | | | | |
| CapitaMall Trust | 2,000 | | 3,201 | 0.0 |
| Macerich Co. (The) | 200 | | 13,058 | 0.0 |
| Simon Property Group, Inc. | 100 | | 17,003 | 0.1 |
| | | | 33,262 | 0.1 |
| EINKAUFSZENTREN/EINZELHANDEL | | | | |
| Federal Realty Investment Trust | 100 | | 12,478 | 0.0 |
| Klepierre | 175 | | 8,337 | 0.0 |
| Link REIT (The) | 500 | | 2,970 | 0.0 |
| | | | 23,785 | 0.0 |
| | | | 57,047 | 0.1 |
| **TELEKOMMUNIKATIONSDIENSTE** | | | | |
| DIVERSIFIZIERTE TELEKOMMUNIKATIONSDIENSTE | | | | |
| AT&T, Inc. | 1,200 | | 41,952 | 0.0 |
| BCE, Inc. | 200 | | 9,004 | 0.0 |
| Belgacom SA | 40 | | 1,426 | 0.0 |
| Bezeq The Israeli Telecommunication Corp. Ltd. | 65,800 | | 124,171 | 0.1 |
| BT Group PLC | 1,420 | | 9,130 | 0.0 |
| Deutsche Telekom AG | 867 | | 12,994 | 0.0 |
| Elisa Oyj | 49 | | 1,336 | 0.0 |
| Koninklijke KPN NV | 1,169 | | 3,902 | 0.0 |
| Nippon Telegraph & Telephone Corp. | 4,700 | | 315,701 | 0.3 |
| Orange SA | 20,745 | | 314,017 | 0.3 |
| PCCW Ltd. | 2,000 | | 1,282 | 0.0 |
| Singapore Telecommunications Ltd. | 2,000 | | 6,225 | 0.0 |
| Spark New Zealand Ltd. | 208 | | 511 | 0.0 |
| TDC A/S | 250 | | 2,143 | 0.0 |
| Telecom Italia SpA (savings shares) | 3,030 | | 2,790 | 0.0 |
| Telefonica SA | 1,289 | | 20,450 | 0.0 |
| Telenor ASA | 152 | | 3,491 | 0.0 |
| TeliaSonera AB | 803 | | 5,865 | 0.0 |
| Telstra Corp., Ltd. | 1,094 | | 5,686 | 0.0 |
| Verizon Communications, Inc. | 1,013 | | 50,478 | 0.0 |
| Vivendi SA | 11,966 | | 311,585 | 0.3 |
| Ziggo NV | 1,780 | | 84,712 | 0.1 |
| | | | 1,328,851 | 1.1 |
| DRAHTLOSE TELEKOMMUNIKATIONSDIENSTE | | | | |
| China Mobile Ltd. | 24,000 | | 298,057 | 0.3 |
| KDDI Corp. | 132 | | 7,628 | 0.0 |
| NTT DoCoMo, Inc. | 500 | | 8,659 | 0.0 |
| Softbank Corp. | 200 | | 14,451 | 0.0 |
| T-Mobile US, Inc. | 400 | | 12,032 | 0.0 |
| Vodafone Group PLC | 95,992 | | 329,913 | 0.2 |
| | | | 670,740 | 0.5 |
| | | | 1,999,591 | 1.6 |

| | Zinssatz | Datum | | Anteile/Nennwert (-)/(000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| **VERSORGUNG** | | | | | | |
| STROMVERSORGUNGSBETRIEBE | | | | | | |
| Chubu Electric Power Co., Inc. | | | | 300 | $ 3,466 | 0.0% |
| Chugoku Electric Power Co., Inc. (The) | | | | 400 | 5,276 | 0.0 |
| CLP Holdings Ltd. | | | | 500 | 4,234 | 0.0 |
| Contact Energy Ltd. | | | | 47 | 218 | 0.0 |
| Duke Energy Corp. | | | | 300 | 22,197 | 0.1 |
| EDP - Energias de Portugal SA | | | | 48,573 | 235,350 | 0.2 |
| Enel SpA | | | | 1,795 | 9,508 | 0.0 |
| Fortis, Inc./Canada | | | | 100 | 3,083 | 0.0 |
| Fortum Oyj | | | | 110 | 2,763 | 0.0 |
| Iberdrola SA | | | | 1,799 | 13,218 | 0.0 |
| Kansai Electric Power Co., Inc. (The) | | | | 400 | 3,660 | 0.0 |
| Xcel Energy, Inc. | | | | 500 | 16,025 | 0.0 |
| | | | | | 318,998 | 0.3 |
| GASVERSORGUNGSBETRIEBE | | | | | | |
| Hong Kong & China Gas Co., Ltd. | | | | 2,117 | 4,802 | 0.0 |
| Snam SpA | | | | 570 | 3,316 | 0.0 |
| Tokyo Gas Co., Ltd. | | | | 890 | 5,054 | 0.0 |
| | | | | | 13,172 | 0.0 |
| MEHRFACH-VERSORGUNGSBETRIEBE | | | | | | |
| AGL Energy Ltd. | | | | 138 | 1,819 | 0.0 |
| CenterPoint Energy, Inc. | | | | 700 | 17,388 | 0.0 |
| Centrica PLC | | | | 2,868 | 15,224 | 0.0 |
| E.ON SE | | | | 532 | 9,682 | 0.0 |
| GDF Suez | | | | 608 | 14,986 | 0.0 |
| National Grid PLC | | | | 600 | 8,966 | 0.0 |
| NiSource, Inc. | | | | 407 | 16,146 | 0.0 |
| SCANA Corp. | | | | 300 | 15,582 | 0.0 |
| Wisconsin Energy Corp. | | | | 400 | 18,132 | 0.1 |
| | | | | | 117,925 | 0.1 |
| WASSERVERSORGER | | | | | | |
| American Water Works Co., Inc. | | | | 400 | 20,244 | 0.0 |
| | | | | | 470,339 | 0.4 |
| | | | | | 22,187,914 | 17.8 |
| **REGIERUNGEN – SCHATZPAPIERE** | | | | | | |
| AUSTRALIEN | | | | | | |
| Australia Government Bond, Series 122 | 5.25% | 3/15/19 | AUD | 180 | 185,307 | 0.1 |
| Australia Government Bond, Series 128 | 5.75% | 7/15/22 | | 220 | 242,279 | 0.2 |
| | | | | | 427,586 | 0.3 |
| BELGIEN | | | | | | |
| Belgium Government Bond, Series 61 | 4.25% | 9/28/21 | EUR | 240 | 392,671 | 0.3 |
| Belgium Government Bond, Series 68 | 2.25% | 6/22/23 | | 80 | 115,783 | 0.1 |
| Belgium Government Bond, Series 71 | 3.75% | 6/22/45 | | 55 | 95,576 | 0.1 |
| | | | | | 604,030 | 0.5 |
| DÄNEMARK | | | | | | |
| Denmark Government Bond | 4.00% | 11/15/17 | DKK | 2,740 | 543,548 | 0.4 |
| FRANKREICH | | | | | | |
| France Government Bond OAT | 1.75% | 11/25/24 | EUR | 80 | 110,089 | 0.1 |
| France Government Bond OAT | 3.50% | 4/25/20 | | 390 | 600,490 | 0.5 |
| France Government Bond OAT | 4.50% | 4/25/41 | | 65 | 125,988 | 0.1 |
| | | | | | 836,567 | 0.7 |
| DEUTSCHLAND | | | | | | |
| Bundesrepublik Deutschland, Series 2007 | 4.25% | 7/04/39 | | 125 | 248,585 | 0.2 |
| IRLAND | | | | | | |
| Ireland Government Bond | 5.40% | 3/13/25 | | 110 | 191,289 | 0.2 |
| ITALIEN | | | | | | |
| Italy Buoni Poliennali Del Tesoro | 3.75% | 3/01/21 | | 65 | 96,877 | 0.1 |
| Italy Buoni Poliennali Del Tesoro | 3.75% | 5/01/21 | | 140 | 207,979 | 0.1 |
| Italy Buoni Poliennali Del Tesoro | 4.25% | 9/01/19 | | 85 | 128,495 | 0.1 |
| Italy Buoni Poliennali Del Tesoro | 4.50% | 2/01/20 | | 45 | 69,081 | 0.1 |
| Italy Buoni Poliennali Del Tesoro | 4.50% | 3/01/24 | | 105 | 163,411 | 0.1 |
| Italy Buoni Poliennali Del Tesoro | 5.00% | 3/01/22 | | 250 | 399,506 | 0.3 |
| Italy Buoni Poliennali Del Tesoro | 5.00% | 9/01/40 | | 50 | 81,656 | 0.1 |
| Italy Buoni Poliennali Del Tesoro | 5.50% | 11/01/22 | | 80 | 131,902 | 0.1 |
| | | | | | 1,278,907 | 1.0 |
| MEXIKO | | | | | | |
| Mexican Bonos, Series M | 7.75% | 11/13/42 | MXN | 2,895 | 252,804 | 0.2 |
| Mexican Bonos, Series M 10 | 8.50% | 12/13/18 | | 4,075 | 357,773 | 0.3 |
| | | | | | 610,577 | 0.5 |

| | Zinssatz | Datum | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| NIEDERLANDE | | | | | | |
| Netherlands Government Bond | 1.25% | 1/15/19 | EUR | 150 | $ 205,962 | 0.2% |
| Netherlands Government Bond | 2.25% | 7/15/22 | | 196 | 286,602 | 0.2 |
| Netherlands Government Bond | 2.50% | 1/15/33 | | 90 | 134,788 | 0.1 |
| Netherlands Government Bond | 3.25% | 7/15/21 | | 505 | 782,070 | 0.6 |
| Netherlands Government Bond | 3.50% | 7/15/20 | | 207 | 320,363 | 0.3 |
| Netherlands Government Bond | 4.00% | 7/15/18 | | 118 | 178,165 | 0.1 |
| | | | | | 1,907,950 | 1.5 |
| NEUSEELAND | | | | | | |
| New Zealand Government Bond, Series 319 | 5.00% | 3/15/19 | NZD | 590 | 514,864 | 0.4 |
| New Zealand Government Bond, Series 423 | 5.50% | 4/15/23 | | 186 | 171,505 | 0.1 |
| | | | | | 686,369 | 0.5 |
| POLEN | | | | | | |
| Poland Government Bond, Series 1021 | 5.75% | 10/25/21 | PLN | 215 | 79,289 | 0.1 |
| SINAGPUR | | | | | | |
| Singapore Government Bond | 3.38% | 9/01/33 | SGD | 180 | 157,255 | 0.1 |
| SÜDAFRIKA | | | | | | |
| South Africa Government Bond, Series R213 | 7.00% | 2/28/31 | ZAR | 725 | 59,340 | 0.0 |
| SPANIEN | | | | | | |
| Spain Government Bond | 5.15% | 10/31/44 | EUR | 90 | 155,395 | 0.1 |
| SCHWEDEN | | | | | | |
| Sweden Government Bond, Series 1054 | 3.50% | 6/01/22 | SEK | 495 | 83,375 | 0.1 |
| VEREINIGTES KÖNIGREICH | | | | | | |
| United Kingdom Gilt | 1.75% | 7/22/19 | GBP | 415 | 690,127 | 0.6 |
| United Kingdom Gilt | 1.75% | 9/07/22 | | 375 | 604,988 | 0.5 |
| United Kingdom Gilt | 2.00% | 1/22/16 | | 108 | 182,561 | 0.1 |
| United Kingdom Gilt | 2.25% | 9/07/23 | | 185 | 306,977 | 0.2 |
| United Kingdom Gilt | 4.25% | 6/07/32 | | 130 | 260,835 | 0.2 |
| United Kingdom Gilt | 4.25% | 12/07/40 | | 45 | 92,886 | 0.1 |
| United Kingdom Gilt | 4.25% | 12/07/46 | | 158 | 334,280 | 0.3 |
| United Kingdom Gilt | 4.50% | 12/07/42 | | 68 | 147,161 | 0.1 |
| United Kingdom Gilt | 5.00% | 3/07/18 | | 35 | 65,377 | 0.1 |
| United Kingdom Gilt | 5.00% | 3/07/25 | | 251 | 518,709 | 0.4 |
| | | | | | 3,203,901 | 2.6 |
| VEREINIGTE STAATEN | | | | | | |
| U.S. Treasury Bonds | 2.88% | 5/15/43 | USD | 75 | 71,988 | 0.1 |
| U.S. Treasury Bonds | 3.13% | 11/15/41 | | 285 | 289,275 | 0.2 |
| U.S. Treasury Bonds | 4.50% | 2/15/36 | | 55 | 69,343 | 0.1 |
| U.S. Treasury Notes | 0.25% | 5/31/15 | | 685 | 685,856 | 0.5 |
| U.S. Treasury Notes | 0.25% | 7/31/15 | | 155 | 155,212 | 0.1 |
| U.S. Treasury Notes | 0.88% | 4/30/17 | | 94 | 94,117 | 0.1 |
| U.S. Treasury Notes | 1.38% | 6/30/18 | | 60 | 60,089 | 0.0 |
| U.S. Treasury Notes | 1.50% | 6/30/16 | | 805 | 820,314 | 0.7 |
| U.S. Treasury Notes | 1.50% | 2/28/19 | | 140 | 139,781 | 0.1 |
| U.S. Treasury Notes | 2.00% | 11/15/21 | | 85 | 84,615 | 0.1 |
| U.S. Treasury Notes | 2.50% | 5/15/24 | | 185 | 187,645 | 0.2 |
| U.S. Treasury Notes | 2.63% | 11/15/20 | | 45 | 46,860 | 0.0 |
| | | | | | 2,705,095 | 2.2 |
| | | | | | 13,779,058 | 11.0 |
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | | |
| **FINANZINSTITUTE** | | | | | | |
| BANKWESEN | | | | | | |
| ABN Amro Bank NV | 5.00% | 2/17/16 | GBP | 25 | 42,126 | 0.0 |
| Bank of America Corp. | 2.60% | 1/15/19 | USD | 145 | 146,413 | 0.1 |
| Bank of America Corp. | 4.00% | 4/01/24 | | 76 | 78,350 | 0.1 |
| Bank of America Corp. | 4.20% | 8/26/24 | | 42 | 42,634 | 0.0 |
| Bank of Nova Scotia (The) | 4.38% | 1/13/21 | | 96 | 106,525 | 0.1 |
| Barclays Bank PLC | 6.63% | 3/30/22 | EUR | 60 | 100,305 | 0.1 |
| BB&T Corp. | 1.60% | 8/15/17 | USD | 81 | 81,433 | 0.1 |
| BNP Paribas SA | 5.00% | 1/15/21 | | 88 | 99,293 | 0.1 |
| BNP Paribas SA | 5.19% | 6/29/15 | | 25 | 25,375 | 0.0 |
| Citigroup, Inc. | 3.88% | 10/25/23 | | 169 | 175,191 | 0.1 |
| Citigroup, Inc. | 4.50% | 1/14/22 | | 32 | 34,917 | 0.0 |
| Fifth Third Bancorp | 2.30% | 3/01/19 | | 34 | 34,131 | 0.0 |
| Goldman Sachs Group, Inc. (The) | 4.00% | 3/03/24 | | 80 | 82,458 | 0.1 |
| Goldman Sachs Group, Inc. (The) | 5.75% | 1/24/22 | | 77 | 89,360 | 0.1 |
| Goldman Sachs Group, Inc. (The), Series G | 7.50% | 2/15/19 | | 49 | 59,220 | 0.0 |
| JPMorgan Chase & Co. | 3.63% | 5/13/24 | | 80 | 81,573 | 0.1 |
| JPMorgan Chase & Co. | 4.50% | 1/24/22 | | 52 | 56,972 | 0.0 |
| Macquarie Group Ltd. | 7.63% | 8/13/19 | | 36 | 43,488 | 0.0 |
| Morgan Stanley, Series F | 3.88% | 4/29/24 | | 130 | 133,413 | 0.1 |

| | Zinssatz | Datum | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| Morgan Stanley, Series G. | 4.00% | 7/24/15 | USD | 116 | $ 119,616 | 0.1% |
| Murray Street Investment Trust I. | 4.65% | 3/09/17 | | 8 | 8,606 | 0.0 |
| PNC Funding Corp. | 3.30% | 3/08/22 | | 73 | 74,988 | 0.1 |
| Rabobank Capital Funding Trust III | 5.25% | 10/21/16 | | 60 | 63,000 | 0.1 |
| Standard Chartered Bank Hong Kong Ltd., Series E. | 5.88% | 6/24/20 | | 100 | 112,081 | 0.1 |
| UBS AG/Stamford CT | 7.50% | 7/15/25 | | 100 | 127,288 | 0.1 |
| Wells Fargo & Co. | 4.13% | 8/15/23 | | 75 | 78,809 | 0.1 |
| | | | | | 2,097,565 | 1.7 |
| MAKLER | | | | | | |
| Nomura Holdings, Inc. | 2.00% | 9/13/16 | | 70 | 71,045 | 0.1 |
| FINANZEN | | | | | | |
| General Electric Capital Corp., Series G | 5.63% | 5/01/18 | | 82 | 93,325 | 0.1 |
| VERSICHERUNGEN | | | | | | |
| American International Group, Inc. | 3.38% | 8/15/20 | | 75 | 78,191 | 0.1 |
| Hartford Financial Services Group, Inc. (The) | 5.13% | 4/15/22 | | 81 | 92,548 | 0.1 |
| Humana, Inc. | 7.20% | 6/15/18 | | 84 | 99,679 | 0.1 |
| Lincoln National Corp. | 8.75% | 7/01/19 | | 31 | 39,911 | 0.0 |
| Markel Corp. | 7.13% | 9/30/19 | | 22 | 26,500 | 0.0 |
| MetLife, Inc. | 7.72% | 2/15/19 | | 32 | 39,558 | 0.0 |
| Prudential Financial, Inc. | 3.88% | 1/14/15 | | 56 | 56,671 | 0.0 |
| UnitedHealth Group, Inc. | 6.00% | 2/15/18 | | 34 | 38,895 | 0.0 |
| | | | | | 471,953 | 0.3 |
| SONSTIGE FINANZWERTE | | | | | | |
| ORIX Corp. | 4.71% | 4/27/15 | | 66 | 67,595 | 0.0 |
| Suam Finance Bv | 4.88% | 4/17/24 | | 100 | 103,095 | 0.1 |
| | | | | | 170,690 | 0.1 |
| REITS | | | | | | |
| ERP Operating LP | 5.25% | 9/15/14 | | 36 | 36,053 | 0.0 |
| HCP, Inc. | 5.38% | 2/01/21 | | 76 | 86,242 | 0.1 |
| Healthcare Trust of America Holdings LP. | 3.38% | 7/15/21 | | 23 | 23,127 | 0.0 |
| | | | | | 145,422 | 0.1 |
| | | | | | 3,050,000 | 2.4 |
| **INDUSTRIE** | | | | | | |
| GRUNDSTOFFE | | | | | | |
| Air Products & Chemicals, Inc. | 2.75% | 2/03/23 | | 62 | 60,472 | 0.1 |
| Freeport-McMoRan, Inc. | 2.38% | 3/15/18 | | 33 | 33,450 | 0.0 |
| Gerdau Trade, Inc. | 5.75% | 1/30/21 | | 100 | 106,500 | 0.1 |
| Glencore Funding LLC | 3.13% | 4/29/19 | | 80 | 81,576 | 0.1 |
| Glencore Funding LLC | 4.13% | 5/30/23 | | 15 | 15,309 | 0.0 |
| International Paper Co. | 3.65% | 6/15/24 | | 55 | 54,976 | 0.0 |
| Rio Tinto Finance USA PLC | 2.88% | 8/21/22 | | 68 | 67,416 | 0.1 |
| Rio Tinto Finance USA PLC | 3.50% | 3/22/22 | | 24 | 25,094 | 0.0 |
| Vale SA. | 5.63% | 9/11/42 | | 13 | 13,444 | 0.0 |
| | | | | | 458,237 | 0.4 |
| INVESTITIONSGÜTER | | | | | | |
| 3M Co. | 1.38% | 9/29/16 | | 91 | 92,446 | 0.1 |
| Dover Corp. | 4.30% | 3/01/21 | | 96 | 106,266 | 0.1 |
| Embraer SA | 5.15% | 6/15/22 | | 23 | 24,639 | 0.0 |
| Parker-Hannifin Corp. | 5.50% | 5/15/18 | | 104 | 117,410 | 0.1 |
| Yamana Gold, Inc. | 4.95% | 7/15/24 | | 65 | 66,446 | 0.0 |
| | | | | | 407,207 | 0.3 |
| KOMMUNIKATIONSMEDIEN | | | | | | |
| 21st Century Fox America, Inc. | 3.00% | 9/15/22 | | 23 | 22,741 | 0.0 |
| Comcast Corp. | 4.25% | 1/15/33 | | 29 | 30,135 | 0.0 |
| DirecTV Holdings LLC/DirecTV Financing Co., Inc. | 3.80% | 3/15/22 | | 20 | 20,845 | 0.0 |
| DirecTV Holdings LLC/DirecTV Financing Co., Inc. | 4.45% | 4/01/24 | | 30 | 32,188 | 0.0 |
| DirecTV Holdings LLC/DirecTV Financing Co., Inc. | 5.20% | 3/15/20 | | 41 | 46,293 | 0.1 |
| Omnicom Group, Inc. | 3.63% | 5/01/22 | | 28 | 28,792 | 0.0 |
| Time Warner Cable, Inc. | 5.88% | 11/15/40 | | 20 | 24,089 | 0.0 |
| Time Warner, Inc. | 7.63% | 4/15/31 | | 15 | 20,772 | 0.0 |
| Viacom, Inc. | 3.88% | 4/01/24 | | 32 | 32,705 | 0.0 |
| WPP Finance 2010 | 3.63% | 9/07/22 | | 40 | 41,008 | 0.1 |
| WPP Finance 2010 | 4.75% | 11/21/21 | | 38 | 42,037 | 0.1 |
| | | | | | 341,605 | 0.3 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | | |
| AT&T, Inc. | 2.50% | 3/15/23 | EUR | 100 | 141,634 | 0.1 |
| Bell Canada | 3.25% | 6/17/20 | CAD | 26 | 24,550 | 0.0 |
| Bell Canada | 3.35% | 6/18/19 | | 16 | 15,233 | 0.0 |
| Bell Canada | 4.70% | 9/11/23 | | 20 | 20,182 | 0.0 |
| British Telecommunication PLC | 9.63% | 12/15/30 | USD | 44 | 71,026 | 0.0 |
| Rogers Communications, Inc. | 4.00% | 6/06/22 | CAD | 35 | 33,793 | 0.0 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| Verizon Communications, Inc. | 5.15% | 9/15/23 | USD | 70 | $ | 79,253 | 0.1% |
| Verizon Communications, Inc. | 6.55% | 9/15/43 | | 72 | | 92,735 | 0.1 |
| Vodafone Group PLC | 2.50% | 9/26/22 | | 81 | | 76,529 | 0.1 |
| | | | | | | 554,935 | 0.4 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – KFZ | | | | | | | |
| Nissan Motor Acceptance Corp. | 2.35% | 3/04/19 | | 80 | | 80,266 | 0.1 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | | | |
| Macy's Retail Holdings, Inc. | 3.88% | 1/15/22 | | 37 | | 39,049 | 0.0 |
| Wal-Mart Stores, Inc. | 2.88% | 4/01/15 | | 95 | | 96,458 | 0.1 |
| | | | | | | 135,507 | 0.1 |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | | |
| Actavis Funding Scs | 3.85% | 6/15/24 | | 22 | | 22,255 | 0.0 |
| Ahold Finance USA LLC | 6.88% | 5/01/29 | | 88 | | 112,839 | 0.1 |
| Bunge Ltd. Finance Corp. | 8.50% | 6/15/19 | | 80 | | 100,170 | 0.1 |
| Kroger Co. (The) | 3.40% | 4/15/22 | | 9 | | 9,156 | 0.0 |
| Pepsico, Inc. | 4.00% | 3/05/42 | | 86 | | 84,756 | 0.1 |
| Reynolds American, Inc. | 3.25% | 11/01/22 | | 37 | | 36,219 | 0.0 |
| Tesco PLC | 6.13% | 2/24/22 | GBP | 50 | | 96,468 | 0.1 |
| Tyson Foods, Inc. | 2.65% | 8/15/19 | USD | 19 | | 19,249 | 0.0 |
| Tyson Foods, Inc. | 3.95% | 8/15/24 | | 49 | | 50,172 | 0.0 |
| | | | | | | 531,284 | 0.4 |
| ENERGIE | | | | | | | |
| Apache Corp. | 6.90% | 9/15/18 | | 80 | | 95,027 | 0.1 |
| BP Capital Markets PLC | 3.25% | 5/06/22 | | 81 | | 82,657 | 0.1 |
| ConocoPhillips | 6.00% | 1/15/20 | | 83 | | 98,534 | 0.1 |
| Energy Transfer Partners LP | 4.15% | 10/01/20 | | 50 | | 52,889 | 0.0 |
| Energy Transfer Partners LP | 4.90% | 2/01/24 | | 30 | | 32,364 | 0.0 |
| Kinder Morgan Energy Partners LP | 2.65% | 2/01/19 | | 4 | | 4,038 | 0.0 |
| Kinder Morgan Energy Partners LP | 3.50% | 9/01/23 | | 23 | | 22,402 | 0.0 |
| Kinder Morgan Energy Partners LP | 3.95% | 9/01/22 | | 18 | | 18,319 | 0.0 |
| Kinder Morgan Energy Partners LP | 4.15% | 3/01/22 | | 27 | | 27,905 | 0.0 |
| Kinder Morgan Energy Partners LP | 6.85% | 2/15/20 | | 19 | | 22,647 | 0.0 |
| Nabors Industries, Inc. | 6.15% | 2/15/18 | | 88 | | 100,080 | 0.1 |
| Noble Energy, Inc. | 8.25% | 3/01/19 | | 76 | | 95,033 | 0.1 |
| Occidental Petroleum Corp. | 1.50% | 2/15/18 | | 71 | | 70,825 | 0.1 |
| Southwestern Energy Co. | 4.10% | 3/15/22 | | 25 | | 26,521 | 0.0 |
| Williams Partners LP | 3.90% | 1/15/25 | | 31 | | 31,288 | 0.0 |
| Williams Partners LP | 4.00% | 11/15/21 | | 24 | | 25,202 | 0.0 |
| Williams Partners LP | 4.50% | 11/15/23 | | 50 | | 53,374 | 0.1 |
| Williams Partners LP | 5.25% | 3/15/20 | | 9 | | 10,069 | 0.0 |
| | | | | | | 869,174 | 0.7 |
| TECHNOLOGIE | | | | | | | |
| Hewlett-Packard Co. | 2.75% | 1/14/19 | | 6 | | 6,142 | 0.0 |
| Hewlett-Packard Co. | 3.75% | 12/01/20 | | 41 | | 43,027 | 0.0 |
| Oracle Corp. | 5.75% | 4/15/18 | | 71 | | 81,242 | 0.1 |
| Telefonaktiebolaget LM Ericsson | 4.13% | 5/15/22 | | 2 | | 2,100 | 0.0 |
| Total System Services, Inc. | 2.38% | 6/01/18 | | 28 | | 27,942 | 0.0 |
| | | | | | | 160,453 | 0.1 |
| TRANSPORTWESEN – FLUGGESELLSCHAFTEN | | | | | | | |
| Southwest Airlines Co. Pass Through Trust, Series 07-1 | 6.15% | 8/01/22 | | 89 | | 102,807 | 0.1 |
| TRANSPORTWESEN – EISENBAHNEN | | | | | | | |
| Canadian National Railway Co. | 5.55% | 3/01/19 | | 70 | | 80,451 | 0.1 |
| TRANSPORTWESEN – DIENSTLEISTUNGEN | | | | | | | |
| Asciano Finance Ltd. | 4.63% | 9/23/20 | | 31 | | 33,038 | 0.0 |
| Royal Mail PLC | 2.38% | 7/29/24 | EUR | 100 | | 135,478 | 0.1 |
| Ryder System, Inc. | 5.85% | 11/01/16 | USD | 53 | | 58,009 | 0.1 |
| | | | | | | 226,525 | 0.2 |
| | | | | | | 3,948,451 | 3.2 |
| **NICHT-UNTERNEHMENSSEKTOREN** | | | | | | | |
| BEHÖRDEN – NICHT VON DER REGIERUNG GARANTIERT | | | | | | | |
| Electricite de France SA | 5.25% | 1/29/23 | | 100 | | 103,000 | 0.1 |
| Statoil ASA | 1.15% | 5/15/18 | | 80 | | 78,902 | 0.1 |
| | | | | | | 181,902 | 0.2 |
| **VERSORGUNGSBETRIEBE** | | | | | | | |
| ELEKTRIZITÄT | | | | | | | |
| Constellation Energy Group, Inc. | 5.15% | 12/01/20 | | 17 | | 19,062 | 0.0 |
| Southern California Edison Co. | 3.88% | 6/01/21 | | 41 | | 44,730 | 0.1 |
| Southern California Edison Co., Series 13-A | 3.90% | 3/15/43 | | 36 | | 35,584 | 0.0 |
| TECO Finance, Inc. | 4.00% | 3/15/16 | | 37 | | 38,785 | 0.0 |
| | | | | | | 138,161 | 0.1 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|
| SONSTIGE VERSORGUNGSBETRIEBE | | | | | | |
| Veolia Environnement SA, Series E | 6.13% | 11/25/33 | EUR | 20 | $ 38,606 | 0.0% |
| | | | | | 176,767 | 0.1 |
| | | | | | 7,357,120 | 5.9 |
| **REGIERUNGEN – STAATLICHE BEHÖRDEN** | | | | | | |
| KANADA | | | | | | |
| Canada Housing Trust No 1 | 3.35% | 12/15/20 | CAD | 230 | 228,194 | 0.2 |
| Canada Housing Trust No 1 | 4.10% | 12/15/18 | | 405 | 409,842 | 0.3 |
| | | | | | 638,036 | 0.5 |
| KOLUMBIEN | | | | | | |
| Ecopetrol SA | 5.88% | 5/28/45 | USD | 23 | 24,683 | 0.0 |
| FRANKREICH | | | | | | |
| Dexia Credit Local | 1.88% | 7/17/17 | GBP | 100 | 167,082 | 0.1 |
| Dexia Credit Local SA/New York NY | 1.25% | 10/18/16 | USD | 250 | 251,855 | 0.2 |
| | | | | | 418,937 | 0.3 |
| DEUTSCHLAND | | | | | | |
| FMS Wertmanagement AoeR | 1.13% | 9/03/18 | EUR | 100 | 135,992 | 0.1 |
| FMS Wertmanagement AoeR | 3.00% | 8/03/18 | | 100 | 145,566 | 0.1 |
| Kreditanstalt fuer Wiederaufbau | 2.05% | 2/16/26 | JPY | 17,000 | 188,835 | 0.2 |
| Kreditanstalt fuer Wiederaufbau | 2.60% | 6/20/37 | | 10,000 | 116,863 | 0.1 |
| Kreditanstalt fuer Wiederaufbau | 3.88% | 1/21/19 | EUR | 155 | 235,999 | 0.2 |
| | | | | | 823,255 | 0.7 |
| JAPAN | | | | | | |
| Development Bank of Japan, Inc. | 1.70% | 9/20/22 | JPY | 77,000 | 816,323 | 0.6 |
| Development Bank of Japan, Inc. | 1.75% | 3/17/17 | | 150,000 | 1,501,430 | 1.2 |
| Development Bank of Japan, Inc. | 2.30% | 3/19/26 | | 100,000 | 1,131,467 | 0.9 |
| Japan Finance Organization for Municipalities | 1.90% | 6/22/18 | | 70,000 | 718,921 | 0.6 |
| Japan Finance Organization for Municipalities | 2.00% | 5/09/16 | | 20,000 | 198,298 | 0.2 |
| | | | | | 4,366,439 | 3.5 |
| VEREINIGTES KÖNIGREICH | | | | | | |
| Network Rail Infrastructure Finance PLC, Series E | 4.40% | 3/06/16 | CAD | 234 | 224,591 | 0.2 |
| | | | | | 6,495,941 | 5.2 |
| **INFLATIONSGEBUNDENE WERTPAPIERE** | | | | | | |
| VEREINIGTES KÖNIGREICH | | | | | | |
| United Kingdom Gilt Inflation Linked, Series 8MO (a) | 2.50% | 7/26/16 | GBP | 110 | 610,995 | 0.5 |
| VEREINIGTE STAATEN | | | | | | |
| U.S. Treasury Notes | 0.13% | 4/15/19 | USD | 1,280 | 1,302,593 | 1.0 |
| | | | | | 1,913,588 | 1.5 |
| **BEHÖRDEN** | | | | | | |
| SCHULDVERSCHREIBUNGEN VON BEHÖRDEN | | | | | | |
| Federal Home Loan Mortgage Corp. | 1.75% | 5/30/19 | | 316 | 317,027 | 0.3 |
| Federal Home Loan Mortgage Corp. | 6.25% | 7/15/32 | | 220 | 312,805 | 0.2 |
| | | | | | 629,832 | 0.5 |
| BEHÖRDE – NACHRANGIG | | | | | | |
| Federal National Mortgage Association | 0.00% | 10/09/19 | | 65 | 57,532 | 0.1 |
| | | | | | 687,364 | 0.6 |
| **QUASI-STAATLICHE WERTPAPIERE** | | | | | | |
| **QUASI-STAATSANLEIHEN** | | | | | | |
| CHINA | | | | | | |
| Sinopec Group Overseas Development 2014 Ltd. | 4.38% | 4/10/24 | | 200 | 210,243 | 0.2 |
| MEXIKO | | | | | | |
| Petroleos Mexicanos | 3.50% | 1/30/23 | | 90 | 89,190 | 0.1 |
| SÜDKOREA | | | | | | |
| Korea Development Bank (The) | 3.25% | 3/09/16 | | 145 | 149,820 | 0.1 |
| | | | | | 449,253 | 0.4 |
| **GEMEINDEVERWALTUNG – KOMMUNALANLEIHEN** | | | | | | |
| KANADA | | | | | | |
| Province of British Columbia | 3.25% | 12/18/21 | | 170 | 166,518 | 0.2 |
| Province of Manitoba Canada | 3.85% | 12/01/21 | | 162 | 163,658 | 0.1 |
| | | | | | 330,176 | 0.3 |
| **REGIERUNGEN – STAATSANLEIHEN** | | | | | | |
| INDONESIEN | | | | | | |
| Indonesia Government International Bond | 2.88% | 7/08/21 | EUR | 120 | 160,433 | 0.1 |
| TÜRKEI | | | | | | |
| Turkey Government International Bond | 7.50% | 11/07/19 | USD | 100 | 118,260 | 0.1 |
| | | | | | 278,693 | 0.2 |

| | Zinssatz | Datum | Anteile/Kontrakte Nennwert (-)/(000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| SUPRANATIONALE UNTERNEHMEN | | | | | | |
| European Stability Mechanism, Series E. | 1.38% | 3/04/21 | EUR | 175 | $ 240,471 | 0.2% |
| GEDECKTE ANLEIHEN | | | | | | |
| Santander Consumer Finance SA. | 3.88% | 3/23/16 | | 100 | 138,164 | 0.1 |
| **SCHWELLENMÄRKTE – INDUSTRIESCHULDVERSCHREIBUNGEN** | | | | | | |
| **INDUSTRIE** | | | | | | |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | |
| Raizen Energy Finance Ltd. | 7.00% | 2/01/17 | USD | 100 | 110,000 | 0.1 |
| **GEKAUFTE OPTIONEN – VERKAUFSOPTIONEN** | | | | | | |
| OPTIONEN AUF INDIZES | | | | | | |
| iShares MSCI EAFE Expiration: Oct 2014, Exercise Price: $64.00 (b) | | | | 284 | 11,218 | 0.0 |
| iShares MSCI EAFE Expiration: Oct 2014, Exercise Price: $42.00 (b) | | | | 433 | 9,959 | 0.0 |
| S&P 500 Index Expiration: Oct 2014, Exercise Price: $1,880.00 (b). | | | | 46 | 36,110 | 0.0 |
| | | | | | 57,287 | 0.0 |
| **INDUSTRIESCHULDVERSCHREIBUNG OHNE ANLAGEQUALITÄT** | | | | | | |
| **FINANZINSTITUTE** | | | | | | |
| VERSICHERUNGEN | | | | | | |
| ING Groep NV. | 5.78% | 12/08/15 | | 9 | 9,225 | 0.0 |
| **BEZUGSRECHTE** | | | | | | |
| **FINANZWERTE** | | | | | | |
| HANDELSBANKEN | | | | | | |
| Oversea-Chinese Banking Corp. Ltd., expiring 9/15/14 | | | | 125 | 235 | 0.0 |
| **VERSORGUNG** | | | | | | |
| MEHRFACH-VERSORGUNGSBETRIEBE | | | | | | |
| AGL Energy Ltd., expiring 9/15/14 | | | | 27 | 69 | 0.0 |
| | | | | | 304 | 0.0 |
| | | | | | 108,636,375 | 87.1 |
| **SONSTIGE ÜBERTRAGBARE WERTPAPIERE** | | | | | | |
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | | |
| **INDUSTRIE** | | | | | | |
| ENERGIE | | | | | | |
| Schlumberger Norge AS | 4.20% | 1/15/21 | | 58 | 63,785 | 0.1 |
| Schlumberger Oilfield UK PLC. | 4.20% | 1/15/21 | | 39 | 42,890 | 0.0 |
| | | | | | 106,675 | 0.1 |
| **VERSORGUNGSBETRIEBE** | | | | | | |
| ELEKTRIZITÄT | | | | | | |
| Monongahela Power Co. | 4.10% | 4/15/24 | | 33 | 35,305 | 0.0 |
| | | | | | 141,980 | 0.1 |
| **Gesamtanlagen** | | | | | | |
| (Kosten $100,628,714). | | | | | $ 108,778,355 | 87.2% |
| **Termineinlagen** | | | | | | |
| BBH, Grand Cayman (c) | (0.06)% | - | | | 22,462 | 0.0 |
| BBH, Grand Cayman (c) | 0.00 % | - | | | 8,217 | 0.0 |
| BBH, Grand Cayman (c) | 0.01 % | - | | | 9,669 | 0.0 |
| BBH, Grand Cayman (c) | 0.02 % | - | | | 536 | 0.0 |
| BBH, Grand Cayman (c) | 0.03 % | - | | | 3,214 | 0.0 |
| BBH, Grand Cayman (c) | 0.09 % | - | | | 6,563 | 0.0 |
| BBH, Grand Cayman (c) | 0.22 % | - | | | 1,232 | 0.0 |
| BBH, Grand Cayman (c) | 0.29 % | - | | | 1,692 | 0.0 |
| BBH, Grand Cayman (c) | 1.63 % | - | | | 4,466 | 0.0 |
| BBH, Grand Cayman (c) | 2.35 % | - | | | 412 | 0.0 |
| BTMU, Grand Cayman (c) | 0.03 % | - | | | 1,559,842 | 1.3 |
| Bank of NY Mellon, Grand Cayman (c) | 0.03 % | - | | | 2,631,214 | 2.1 |
| JPMorgan Chase, Nassau (c) | 0.03 % | - | | | 2,755,825 | 2.2 |
| Societe Generale, Paris (c). | (0.06)% | - | | | 19,756 | 0.0 |
| Societe Generale, Paris (c). | 0.03 % | - | | | 2,611,388 | 2.1 |
| Standard Chartered Bank, Nassau (c) | 0.03 % | - | | | 2,631,214 | 2.1 |
| Wells Fargo, Grand Cayman (c). | 0.03 % | - | | | 2,631,214 | 2.1 |
| **Termineinlagen gesamt** | | | | | 14,898,916 | 11.9 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | | 1,064,617 | 0.9 |
| **Nettovermögen** | | | | | $ 124,741,888 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | Marktwert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|
| **Long** | | | | |
| Euro STOXX 50 Index Futures | 9/19/14 | 81 | $ 3,372,425 | $ (86,738) |
| FTSE 100 Index Futures | 9/19/14 | 12 | 1,355,543 | 19,985 |
| Hang Seng Index Futures | 9/29/14 | 1 | 159,200 | (2,580) |
| Mini MSCI EAFE Futures | 9/19/14 | 40 | 3,845,616 | (69,324) |
| MSCI Emerging Markets Mini Index Futures | 9/19/14 | 15 | 815,110 | 20,362 |
| S&P 500 E-Mini Futures | 9/19/14 | 73 | 7,305,110 | 180,785 |
| S&P/TSE 60 Index Futures | 9/18/14 | 6 | 990,306 | 56,827 |
| SPI 200 Futures | 9/18/14 | 4 | 525,290 | 25,347 |
| TOPIX Index Futures | 9/11/14 | 9 | 1,105,285 | 36,046 |
| **Short** | | | | |
| 10 Yr Mini Japan Government Bond Futures | 9/09/14 | 25 | 3,513,143 | (23,211) |
| Australian 10 Yr Bond Futures | 9/15/14 | 2 | 229,719 | (8,920) |
| Canadian 10 Yr Bond Futures | 12/18/14 | 5 | 631,518 | (5,104) |
| Euro Buxl Futures | 9/08/14 | 3 | 574,249 | (55,002) |
| Euro-Bobl Futures | 9/08/14 | 11 | 1,867,819 | (26,371) |
| Euro-Bund Futures | 9/08/14 | 8 | 1,592,928 | (62,859) |
| Long Gilt Futures | 12/29/14 | 7 | 1,319,454 | (16,502) |
| U.S. Long Bond (CBT) Futures | 12/19/14 | 9 | 1,260,844 | (9,844) |
| U.S. T-Note 10 Yr (CBT) Futures | 12/19/14 | 27 | 3,396,094 | (13,922) |
| U.S. Ultra Bond (CBT) Futures | 12/19/14 | 1 | 155,500 | (2,820) |
| | | | | $ (43,845) |
| | | | Wertsteigerung | $ 339,352 |
| | | | Wertminderung | $ (383,197) |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungs-datum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Barclays Bank PLC | EUR | 593 | USD | 793 | 9/17/14 | $ 13,429 |
| Barclays Bank PLC | GBP | 429 | USD | 721 | 9/17/14 | 8,594 |
| Barclays Bank PLC | KRW | 153,782 | USD | 151 | 9/17/14 | (1,029) |
| Barclays Bank PLC | USD | 951 | EUR | 697 | 9/17/14 | (34,993) |
| Barclays Bank PLC | USD | 346 | GBP | 206 | 9/17/14 | (3,926) |
| Barclays Bank PLC | USD | 154 | JPY | 15,692 | 9/17/14 | (3,286) |
| Barclays Bank PLC | USD | 1,113 | SEK | 7,460 | 9/17/14 | (45,696) |
| BNP Paribas SA | SGD | 193 | USD | 156 | 9/12/14 | 783 |
| BNP Paribas SA | JPY | 198,753 | USD | 1,955 | 9/17/14 | 44,247 |
| BNP Paribas SA | GBP | 2,258 | USD | 3,752 | 10/14/14 | 4,235 |
| Brown Brothers Harriman & Co. | JPY | 489,967 | USD | 4,819 | 9/05/14 | 110,245 |
| Brown Brothers Harriman & Co. | SEK | 511 | USD | 75 | 9/05/14 | 2,085 |
| Brown Brothers Harriman & Co. | USD | 358 | AUD | 384 | 9/12/14 | 428 |
| Brown Brothers Harriman & Co. | AUD | 119 | USD | 111 | 9/17/14 | (337) |
| Brown Brothers Harriman & Co. | CAD | 41 | USD | 38 | 9/17/14 | 687 |
| Brown Brothers Harriman & Co. | CHF | 342 | USD | 381 | 9/17/14 | 7,959 |
| Brown Brothers Harriman & Co. | GBP | 105 | USD | 178 | 9/17/14 | 3,410 |
| Brown Brothers Harriman & Co. | JPY | 17,861 | USD | 176 | 9/17/14 | 4,222 |
| Brown Brothers Harriman & Co. | SEK | 228 | USD | 33 | 9/17/14 | 307 |
| Brown Brothers Harriman & Co. | USD | 748 | CHF | 672 | 9/17/14 | (15,639) |
| Brown Brothers Harriman & Co. | USD | 125 | EUR | 92 | 9/17/14 | (4,494) |
| Brown Brothers Harriman & Co. | USD | 599 | JPY | 61,164 | 9/17/14 | (10,674) |
| Brown Brothers Harriman & Co. | PLN | 248 | USD | 79 | 9/18/14 | 1,247 |
| Brown Brothers Harriman & Co. + | USD | 9,954 | EUR | 7,475 | 9/22/14 | (131,542) |
| Brown Brothers Harriman & Co. + | USD | 1,262 | GBP | 759 | 9/22/14 | (1,325) |
| Brown Brothers Harriman & Co. | ZAR | 634 | USD | 59 | 9/29/14 | 13 |
| Brown Brothers Harriman & Co. | GBP | 33 | USD | 54 | 10/14/14 | (79) |
| Brown Brothers Harriman & Co. | EUR | 73 | USD | 97 | 10/16/14 | 392 |
| Brown Brothers Harriman & Co. | CHF | 59 | USD | 65 | 12/15/14 | 587 |
| Brown Brothers Harriman & Co. | EUR | 61 | USD | 81 | 12/15/14 | 1,252 |
| Chase Manhattan Bank | USD | 250 | EUR | 184 | 9/17/14 | (8,481) |
| Citibank, NA | USD | 916 | AUD | 985 | 9/17/14 | 2,948 |
| Citibank, NA | EUR | 5,082 | USD | 6,708 | 10/16/14 | 28,618 |
| Credit Suisse First Boston Intl | CAD | 249 | USD | 232 | 9/17/14 | 2,824 |
| Credit Suisse First Boston Intl | GBP | 92 | USD | 154 | 9/17/14 | 1,338 |
| Credit Suisse First Boston Intl | NOK | 3,271 | USD | 531 | 9/17/14 | 3,553 |
| Credit Suisse First Boston Intl | USD | 1,750 | GBP | 1,045 | 9/17/14 | (15,192) |
| Deutsche Bank AG | AUD | 832 | USD | 776 | 9/12/14 | (544) |
| Deutsche Bank AG | EUR | 1,181 | USD | 1,600 | 9/17/14 | 47,848 |
| Deutsche Bank AG | USD | 2,513 | EUR | 1,855 | 9/17/14 | (75,155) |
| Deutsche Bank AG | GBP | 210 | USD | 351 | 10/14/14 | 2,462 |

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungs-datum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Goldman Sachs Asset Management | MXN | 7,932 | USD | 611 | 9/05/14 | $ 4,693 |
| Goldman Sachs Asset Management | USD | 610 | JPY | 61,842 | 9/17/14 | (15,172) |
| Goldman Sachs Asset Management | USD | 859 | NZD | 991 | 9/17/14 | (31,117) |
| Goldman Sachs Asset Management | CAD | 1,397 | USD | 1,273 | 10/10/14 | (10,728) |
| Goldman Sachs Asset Management | KRW | 243,146 | USD | 233 | 12/15/14 | (5,216) |
| HSBC Bank USA | USD | 1,506 | CAD | 1,646 | 9/17/14 | 7,667 |
| HSBC Bank USA | USD | 375 | GBP | 221 | 9/17/14 | (8,323) |
| HSBC Bank USA | USD | 1,952 | JPY | 199,768 | 9/17/14 | (31,940) |
| Royal Bank of Scotland PLC | DKK | 3,181 | USD | 580 | 9/05/14 | 19,276 |
| Royal Bank of Scotland PLC | NZD | 1,242 | USD | 1,060 | 9/17/14 | 22,142 |
| Royal Bank of Scotland PLC | USD | 212 | NZD | 251 | 9/17/14 | (2,251) |
| Royal Bank of Scotland PLC | NZD | 821 | USD | 693 | 9/19/14 | 6,794 |
| Standard Chartered Bank | USD | 150 | KRW | 153,782 | 9/17/14 | 1,110 |
| State Street Bank & Trust Co. | USD | 153 | EUR | 112 | 9/17/14 | (6,033) |
| UBS AG Stamford Branch | AUD | 752 | USD | 695 | 9/17/14 | (6,348) |
| UBS AG Stamford Branch | JPY | 82,385 | USD | 805 | 9/17/14 | 13,589 |
| UBS AG Stamford Branch | USD | 1,232 | NOK | 7,390 | 9/17/14 | (39,867) |
| UBS AG Stamford Branch | JPY | 80,389 | USD | 786 | 12/15/14 | 12,792 |
| | | | | | | $ (127,611) |
| | | | | | Wertsteigerung | $ 381,776 |
| | | | | | Wertminderung | $ (509,387) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

**TOTAL-RETURN-SWAPS**

| Kontrahent und Referenz-Obligation | Anzahl der Anteile bzw. Einheiten | Gezahlter Satz/ erhaltener Satz | Nominalbetrag (000) | Fälligkeits-datum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|
| **Gesamtrendite auf Referenz-Obligation zahlen** | | | | | |
| Bank of America, NA: | | | | | |
| SPDR S&P 500 ETF Trust | 12,377 | LIBOR Plus 0.27% | $ 2,422 | 6/15/15 | $ 61,885 |

(a) Zinsvariabler Kupon, angegebener Zinssatz vom 31. August 2014.

(b) Ein Kontrakt bezieht sich auf 100 Anteile.

(c) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
DKK – Danish Krone
EUR – Euro
GBP – Great British Pound
JPY – Japanese Yen
KRW – South Korean Won
MXN – Mexican Peso
NOK – Norwegian Krona
NZD – New Zealand Dollar
PLN – Polish Zloty
SEK – Swedish Krone
SGD – Singapore Dollar
USD – United States Dollar
ZAR – South African Rand

Glossar:

CBT – Chicago Board of Trade
EAFE – Europe, Australia, and Far East
ETF – Exchange Traded Fund
FTSE – Financial Times Stock Exchange

LIBOR – London Interbank Offered Rates
MSCI – Morgan Stanley Capital International
OAT – Obligations Assimilables du Trésor
SPDR – Standard & Poor's Depository Receipt
SPI – Share Price Index
TOPIX – Tokyo Price Index
TSE – Tokyo Stock Exchange

Siehe Anmerkungen zum Jahresabschluss.

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | |
| **STAMMAKTIEN** | | | |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KFZ-BESTANDTEILE | | | |
| Cie Generale des Etablissements Michelin - Class B | 17,814 | $ 1,970,685 | 0.5% |
| Delphi Automotive PLC | 40,351 | 2,807,590 | 0.8 |
| Mobileye NV | 31,182 | 1,347,674 | 0.4 |
| Sumitomo Rubber Industries Ltd. | 47,369 | 677,465 | 0.2 |
| TRW Automotive Holdings Corp. | 18,623 | 1,793,199 | 0.5 |
| Valeo SA | 10,148 | 1,226,857 | 0.3 |
| | | 9,823,470 | 2.7 |
| KRAFTFAHRZEUGE | | | |
| Ford Motor Co. | 119,214 | 2,075,522 | 0.5 |
| Great Wall Motor Co., Ltd. - Class H | 319,527 | 1,354,822 | 0.4 |
| Nissan Motor Co., Ltd. | 91,857 | 882,338 | 0.2 |
| Tata Motors Ltd. - Class A | 336,650 | 2,105,116 | 0.6 |
| Thor Industries, Inc. | 11,119 | 597,215 | 0.2 |
| Volkswagen AG (Preference Shares) | 16,315 | 3,677,102 | 1.0 |
| | | 10,692,115 | 2.9 |
| HOTELS, RESTAURANTS UND FREIZEIT | | | |
| Alsea SAB de CV | 104,489 | 361,169 | 0.1 |
| Bloomin' Brands, Inc. | 45,367 | 754,904 | 0.2 |
| Melco Crown Entertainment Ltd. (ADR) | 61,092 | 1,732,569 | 0.5 |
| Starbucks Corp. | 23,174 | 1,803,167 | 0.5 |
| Yum! Brands, Inc. | 33,080 | 2,395,992 | 0.6 |
| | | 7,047,801 | 1.9 |
| HAUSHALTSGEBRAUCHSGÜTER | | | |
| Panasonic Corp. | 170,163 | 2,080,390 | 0.6 |
| PulteGroup, Inc. | 102,815 | 1,976,108 | 0.5 |
| | | 4,056,498 | 1.1 |
| EINZELHANDEL – INTERNET UND KATALOGE | | | |
| Amazon.com, Inc. | 4,410 | 1,495,175 | 0.4 |
| JD.com, Inc. (ADR) (a) | 51,304 | 1,637,631 | 0.4 |
| Priceline Group, Inc. (The) | 1,103 | 1,372,248 | 0.4 |
| | | 4,505,054 | 1.2 |
| MEDIEN | | | |
| Comcast Corp. - Class A | 15,461 | 846,184 | 0.2 |
| Liberty Global PLC - Series C | 60,574 | 2,539,880 | 0.7 |
| Regal Entertainment Group - Class A | 42,072 | 885,622 | 0.2 |
| Time Warner Cable, Inc. - Class A | 7,286 | 1,077,765 | 0.3 |
| Twenty-First Century Fox, Inc. - Class A | 31,054 | 1,099,947 | 0.3 |
| Viacom, Inc. - Class B | 16,625 | 1,349,091 | 0.4 |
| Walt Disney Co. (The) | 49,511 | 4,450,064 | 1.2 |
| | | 12,248,553 | 3.3 |
| MULTILINE-EINZELHANDEL | | | |
| Dollar General Corp. | 32,675 | 2,090,849 | 0.6 |
| Macy's, Inc. | 21,338 | 1,329,127 | 0.3 |
| Matahari Department Store Tbk PT | 1,065,660 | 1,482,432 | 0.4 |
| | | 4,902,408 | 1.3 |
| SPEZIALISIERTER EINZELHANDEL | | | |
| Chow Tai Fook Jewellery Group Ltd. | 858,623 | 1,240,477 | 0.3 |
| Fast Retailing Co., Ltd. | 4,883 | 1,529,201 | 0.4 |
| GameStop Corp. - Class A | 50,834 | 2,145,201 | 0.6 |
| Gap, Inc. (The) | 20,344 | 938,881 | 0.3 |
| Office Depot, Inc. | 319,119 | 1,633,890 | 0.4 |
| TJX Cos., Inc. (The) | 10,033 | 598,078 | 0.2 |
| | | 8,085,728 | 2.2 |
| TEXTILIEN, BEKLEIDUNG UND LUXUSGÜTER | | | |
| Cie Financiere Richemont SA | 25,785 | 2,463,194 | 0.7 |
| Kering | 4,452 | 943,904 | 0.2 |
| Prada SpA (a) | 146,603 | 1,039,296 | 0.3 |
| PVH Corp. | 12,503 | 1,459,552 | 0.4 |
| | | 5,905,946 | 1.6 |
| | | 67,267,573 | 18.2 |
| **FINANZWERTE** | | | |
| BANKEN | | | |
| Bank Hapoalim BM | 191,559 | 1,085,556 | 0.3 |
| Bank of America Corp. | 151,104 | 2,431,271 | 0.7 |
| Citigroup, Inc. | 60,635 | 3,131,785 | 0.8 |

| | Anteile | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|
| Commerzbank AG | 67,337 | $ | 1,022,323 | 0.3% |
| Credicorp Ltd. | 12,226 | | 1,895,913 | 0.5 |
| HSBC Holdings PLC | 80,946 | | 874,959 | 0.2 |
| Kasikornbank PCL (NVDR) | 89,302 | | 629,022 | 0.2 |
| Mitsubishi UFJ Financial Group, Inc. | 402,814 | | 2,321,675 | 0.6 |
| Sberbank of Russia (Sponsored ADR) | 147,795 | | 1,204,530 | 0.3 |
| Societe Generale SA | 52,304 | | 2,652,874 | 0.7 |
| Sumitomo Mitsui Financial Group, Inc. | 73,551 | | 2,975,091 | 0.8 |
| UniCredit SpA | 548,653 | | 4,255,075 | 1.2 |
| Wells Fargo & Co. | 94,106 | | 4,840,796 | 1.3 |
| | | | 29,320,870 | 7.9 |
| KAPITALMÄRKTE | | | | |
| Aberdeen Asset Management PLC | 237,241 | | 1,715,629 | 0.5 |
| Affiliated Managers Group, Inc. | 8,528 | | 1,800,602 | 0.5 |
| Deutsche Bank AG | 38,530 | | 1,321,043 | 0.3 |
| Partners Group Holding AG | 12,705 | | 3,353,213 | 0.9 |
| UBS AG | 146,810 | | 2,634,764 | 0.7 |
| WisdomTree Investments, Inc. | 99,199 | | 1,173,530 | 0.3 |
| | | | 11,998,781 | 3.2 |
| FINANZWESEN – VERBRAUCHER | | | | |
| Capital One Financial Corp. | 23,630 | | 1,939,113 | 0.5 |
| SLM Corp. | 209,080 | | 1,852,451 | 0.5 |
| | | | 3,791,564 | 1.0 |
| DIVERSIFIZIERTE FINANZDIENSTLEISTUNGEN | | | | |
| Friends Life Group Ltd. | 181,951 | | 927,636 | 0.2 |
| Intercontinental Exchange, Inc. | 9,632 | | 1,820,384 | 0.5 |
| | | | 2,748,020 | 0.7 |
| VERSICHERUNGEN | | | | |
| AIA Group Ltd. | 591,295 | | 3,224,436 | 0.9 |
| American International Group, Inc. | 47,970 | | 2,689,196 | 0.7 |
| Assurant, Inc. | 13,379 | | 893,017 | 0.3 |
| Intact Financial Corp. | 0 | | 24 | 0.0 |
| Lincoln National Corp. | 35,200 | | 1,937,383 | 0.5 |
| Muenchener Rueckversicherungs AG | 5,526 | | 1,109,482 | 0.3 |
| PartnerRe Ltd. | 7,924 | | 884,991 | 0.2 |
| Prudential PLC | 75,456 | | 1,818,879 | 0.5 |
| | | | 12,557,408 | 3.4 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | | |
| Aeon Mall Co., Ltd. | 40,121 | | 876,112 | 0.3 |
| Country Garden Holdings Co., Ltd. | 767,434 | | 338,278 | 0.1 |
| Global Logistic Properties Ltd. | 696,027 | | 1,587,953 | 0.4 |
| | | | 2,802,343 | 0.8 |
| SPARKONTEN UND HYPOTHEKENFINANZIERUNG | | | | |
| Housing Development Finance Corp. | 116,593 | | 2,064,697 | 0.6 |
| | | | 65,283,683 | 17.6 |
| **INFORMATIONSTECHNOLOGIE** | | | | |
| KOMMUNIKATIONSAUSRÜSTUNG | | | | |
| Brocade Communications Systems, Inc. | 35,915 | | 378,907 | 0.1 |
| Harris Corp. | 12,378 | | 883,652 | 0.3 |
| QUALCOMM, Inc. | 30,087 | | 2,289,655 | 0.6 |
| | | | 3,552,214 | 1.0 |
| ELEKTRONISCHE AUSRÜSTUNG, INSTRUMENTE UND KOMPONENTEN | | | | |
| Arrow Electronics, Inc. | 15,267 | | 950,342 | 0.2 |
| InvenSense, Inc. (a) | 66,419 | | 1,716,921 | 0.5 |
| | | | 2,667,263 | 0.7 |
| INTERNET-SOFTWARE UND -DIENSTE | | | | |
| Baidu, Inc. (Sponsored ADR) | 10,571 | | 2,267,779 | 0.6 |
| Google, Inc. - Class C | 7,573 | | 4,328,962 | 1.2 |
| Tencent Holdings Ltd. | 162,536 | | 2,645,411 | 0.7 |
| Yandex NV - Class A | 54,847 | | 1,559,312 | 0.4 |
| | | | 10,801,464 | 2.9 |
| IT-DIENSTLEISTUNGEN | | | | |
| Genpact Ltd. | 47,972 | | 834,714 | 0.2 |
| Visa, Inc. - Class A | 20,140 | | 4,280,111 | 1.1 |
| Western Union Co. (The) - Class W | 56,727 | | 991,018 | 0.3 |
| Xerox Corp. | 70,517 | | 973,837 | 0.3 |
| | | | 7,079,680 | 1.9 |

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | |
| Advanced Micro Devices, Inc. (a) | 201,411 | $ 839,882 | 0.2% |
| ams AG | 63,688 | 2,276,333 | 0.6 |
| Applied Materials, Inc. | 74,198 | 1,714,341 | 0.5 |
| MediaTek, Inc. | 189,268 | 3,163,202 | 0.9 |
| Micron Technology, Inc. | 24,172 | 788,009 | 0.2 |
| Novatek Microelectronics Corp. | 220,486 | 1,132,030 | 0.3 |
| Samsung Electronics Co., Ltd. | 1,846 | 2,247,287 | 0.6 |
| Sumco Corp. (a) | 100,997 | 872,716 | 0.2 |
| | | 13,033,800 | 3.5 |
| SOFTWARE | | | |
| Electronic Arts, Inc. | 62,650 | 2,370,692 | 0.7 |
| Microsoft Corp. | 67,683 | 3,074,832 | 0.8 |
| Oracle Corp. | 65,400 | 2,716,051 | 0.7 |
| | | 8,161,575 | 2.2 |
| TECHNOLOGISCHE HARDWARE, SPEICHER & PERIPHERIEGERÄTE | | | |
| Apple, Inc. | 56,166 | 5,757,050 | 1.6 |
| Catcher Technology Co., Ltd. | 168,921 | 1,713,459 | 0.5 |
| Hewlett-Packard Co. | 88,358 | 3,357,619 | 0.9 |
| | | 10,828,128 | 3.0 |
| | | 56,124,124 | 15.2 |
| **GESUNDHEITSWESEN** | | | |
| BIOTECHNOLOGIE | | | |
| Actelion Ltd. | 10,273 | 1,261,321 | 0.4 |
| Quintiles Transnational Holdings, Inc. | 34,228 | 1,920,896 | 0.5 |
| Theravance, Inc. (a) | 19,563 | 460,900 | 0.1 |
| | | 3,643,117 | 1.0 |
| GESUNDHEITSWESEN – AUSRÜSTUNG UND BEDARF | | | |
| Elekta AB - Class B (a) | 55,916 | 639,202 | 0.2 |
| Essilor International SA | 11,839 | 1,256,157 | 0.3 |
| Medtronic, Inc. | 19,012 | 1,213,890 | 0.3 |
| | | 3,109,249 | 0.8 |
| GESUNDHEITSWESEN – ANBIETER UND DIENSTLEISTUNGEN | | | |
| Aetna, Inc. | 24,909 | 2,045,767 | 0.6 |
| WellPoint, Inc. | 9,573 | 1,115,393 | 0.3 |
| | | 3,161,160 | 0.9 |
| PHARMAZEUTIKA | | | |
| Allergan, Inc./United States | 12,697 | 2,078,278 | 0.6 |
| Astellas Pharma, Inc. | 91,111 | 1,313,824 | 0.3 |
| Bristol-Myers Squibb Co. | 52,223 | 2,645,119 | 0.7 |
| Daiichi Sankyo Co., Ltd. | 17,568 | 310,875 | 0.1 |
| GlaxoSmithKline PLC | 129,622 | 3,167,919 | 0.8 |
| Novartis AG | 20,857 | 1,873,953 | 0.5 |
| Novo Nordisk A/S - Class B | 36,772 | 1,686,565 | 0.5 |
| Perrigo Co. PLC | 13,120 | 1,951,539 | 0.5 |
| Pfizer, Inc. | 120,617 | 3,544,932 | 1.0 |
| Roche Holding AG | 26,913 | 7,860,065 | 2.1 |
| Shire PLC | 35,094 | 2,859,379 | 0.8 |
| Sun Pharmaceutical Industries Ltd. | 133,301 | 1,875,839 | 0.5 |
| | | 31,168,287 | 8.4 |
| | | 41,081,813 | 11.1 |
| **INDUSTRIEGÜTER** | | | |
| LUFTFAHRT UND VERTEIDIGUNG | | | |
| Airbus Group NV | 44,202 | 2,719,915 | 0.7 |
| Boeing Co. (The) | 28,225 | 3,578,892 | 1.0 |
| Safran SA | 34,126 | 2,237,636 | 0.6 |
| | | 8,536,443 | 2.3 |
| LUFTFRACHT UND LOGISTIK | | | |
| Royal Mail PLC | 125,421 | 930,979 | 0.3 |
| FLUGGESELLSCHAFTEN | | | |
| Qantas Airways Ltd. | 627,354 | 862,435 | 0.2 |
| BAU- UND INGENIEURWESEN | | | |
| URS Corp. | 15,732 | 953,047 | 0.3 |
| ELEKTRISCHE AUSRÜSTUNG | | | |
| Sumitomo Electric Industries Ltd. | 148,401 | 2,175,579 | 0.6 |
| INDUSTRIEKONZERNE | | | |
| Danaher Corp. | 49,953 | 3,826,897 | 1.0 |
| Hutchison Whampoa Ltd. | 57,042 | 744,554 | 0.2 |

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| Siemens AG | 19,203 | $ 2,407,319 | 0.7% |
| Toshiba Corp. | 1,089,528 | 4,809,148 | 1.3 |
| | | 11,787,918 | 3.2 |
| MASCHINEN | | | |
| Dover Corp. | 6,632 | 582,786 | 0.2 |
| ITT Corp. | 10,174 | 486,945 | 0.1 |
| Komatsu Ltd. | 109,355 | 2,468,258 | 0.7 |
| Parker-Hannifin Corp. | 26,745 | 3,089,104 | 0.8 |
| Terex Corp. | 32,500 | 1,215,825 | 0.3 |
| | | 7,842,918 | 2.1 |
| SCHIFFAHRT | | | |
| Nippon Yusen KK | 245,629 | 723,060 | 0.2 |
| PROFESSIONELLE DIENSTLEISTUNGEN | | | |
| Intertek Group PLC | 38,214 | 1,776,973 | 0.5 |
| STRASSE UND SCHIENE | | | |
| East Japan Railway Co. | 4,481 | 348,355 | 0.1 |
| HANDELSGESELLSCHAFTEN UND VERTRAGSHÄNDLER | | | |
| Mitsubishi Corp. | 59,851 | 1,238,359 | 0.3 |
| WW Grainger, Inc. | 7,508 | 1,848,559 | 0.5 |
| | | 3,086,918 | 0.8 |
| | | 39,024,625 | 10.6 |
| **VERBRAUCHSGÜTER** | | | |
| GETRÄNKE | | | |
| Anheuser-Busch InBev NV | 36,409 | 4,061,478 | 1.1 |
| Asahi Group Holdings Ltd. | 23,933 | 755,340 | 0.2 |
| Carlsberg A/S - Class B | 5,556 | 507,998 | 0.1 |
| | | 5,324,816 | 1.4 |
| LEBENSMITTEL UND MASSENERZEUGNISSE – EINZELHANDEL | | | |
| CVS Caremark Corp. | 10,653 | 846,356 | 0.2 |
| Koninklijke Ahold NV | 113,716 | 1,942,808 | 0.5 |
| Kroger Co. (The) | 63,930 | 3,259,131 | 0.9 |
| | | 6,048,295 | 1.6 |
| LEBENSMITTELPRODUKTE | | | |
| Danone SA | 23,186 | 1,619,144 | 0.4 |
| Dean Foods Co. | 49,360 | 798,646 | 0.2 |
| Mead Johnson Nutrition Co. - Class A | 30,535 | 2,919,142 | 0.8 |
| Nestle SA | 44,200 | 3,428,542 | 0.9 |
| Universal Robina Corp. | 344,565 | 1,284,200 | 0.4 |
| WH Group Ltd. | 871,045 | 715,938 | 0.2 |
| | | 10,765,612 | 2.9 |
| HAUSHALTSPRODUKTE | | | |
| Reckitt Benckiser Group PLC | 27,770 | 2,423,341 | 0.7 |
| TABAK | | | |
| British American Tobacco PLC | 56,496 | 3,340,256 | 0.9 |
| Imperial Tobacco Group PLC | 53,671 | 2,342,481 | 0.6 |
| Philip Morris International, Inc. | 28,058 | 2,401,198 | 0.7 |
| | | 8,083,935 | 2.2 |
| | | 32,645,999 | 8.8 |
| **ENERGIE** | | | |
| ENERGIE-AUSRÜSTUNG UND -DIENSTE | | | |
| Halliburton Co. | 24,128 | 1,631,266 | 0.4 |
| Oceaneering International, Inc. | 23,522 | 1,636,193 | 0.5 |
| Petroleum Geo-Services ASA | 63,692 | 480,062 | 0.1 |
| Schlumberger Ltd. | 40,708 | 4,463,269 | 1.2 |
| Subsea 7 SA | 32,315 | 537,553 | 0.2 |
| | | 8,748,343 | 2.4 |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | |
| Anadarko Petroleum Corp. | 18,022 | 2,030,922 | 0.5 |
| BG Group PLC | 55,374 | 1,103,802 | 0.3 |
| Concho Resources, Inc. | 17,292 | 2,456,213 | 0.7 |
| Hess Corp. | 32,729 | 3,308,941 | 0.9 |
| JX Holdings, Inc. | 372,408 | 1,916,333 | 0.5 |
| Noble Energy, Inc. | 48,762 | 3,517,712 | 0.9 |
| Occidental Petroleum Corp. | 12,753 | 1,322,831 | 0.3 |
| Royal Dutch Shell PLC - Class A (Netherlands) | 36,581 | 1,478,082 | 0.4 |
| Total SA | 42,764 | 2,821,909 | 0.8 |
| Valero Energy Corp. | 18,402 | 996,268 | 0.3 |
| | | 20,953,013 | 5.6 |
| | | 29,701,356 | 8.0 |

| | Zinssatz | Datum | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| **TELEKOMMUNIKATIONSDIENSTE** | | | | | |
| DIVERSIFIZIERTE TELEKOMMUNIKATIONSDIENSTE | | | | | |
| Bezeq The Israeli Telecommunication Corp., Ltd. | | | 535,299 | $ 1,010,161 | 0.3% |
| Nippon Telegraph & Telephone Corp. | | | 38,656 | 2,596,549 | 0.7 |
| Orange SA | | | 172,245 | 2,607,276 | 0.7 |
| Telecom Italia SpA (savings shares) | | | 1,065,343 | 981,049 | 0.3 |
| Vivendi SA | | | 101,110 | 2,632,817 | 0.7 |
| Ziggo NV | | | 11,828 | 562,894 | 0.1 |
| | | | | 10,390,746 | 2.8 |
| DRAHTLOSE TELEKOMMUNIKATIONSDIENSTE | | | | | |
| China Mobile Ltd. | | | 176.389 | 2,190,585 | 0.6 |
| SBA Communications Corp. - Class A | | | 21,918 | 2,417,364 | 0.7 |
| Turkcell Iletisim Hizmetleri AS | | | 155,226 | 910,767 | 0.2 |
| Vodafone Group PLC | | | 765,472 | 2,630,837 | 0.7 |
| | | | | 8,149,553 | 2.2 |
| | | | | 18,540,299 | 5.0 |
| **GRUNDSTOFFE** | | | | | |
| CHEMIKALIEN | | | | | |
| Arkema SA | | | 24,819 | 1,863,847 | 0.5 |
| FMC Corp. | | | 18,328 | 1,212,192 | 0.3 |
| Incitec Pivot Ltd. | | | 278.290 | 806,623 | 0.2 |
| LyondellBasell Industries NV - Class A | | | 8,075 | 923,431 | 0.3 |
| Monsanto Co. | | | 27,670 | 3,200,004 | 0.9 |
| Teijin Ltd. | | | 329,378 | 807,496 | 0.2 |
| | | | | 8,813,593 | 2.4 |
| METALL UND BERGBAU | | | | | |
| Dowa Holdings Co., Ltd. | | | 55.548 | 498,167 | 0.1 |
| Rio Tinto PLC | | | 35,875 | 1,918,236 | 0.5 |
| | | | | 2,416,403 | 0.6 |
| | | | | 11,229,996 | 3.0 |
| **VERSORGUNG** | | | | | |
| STROMVERSORGUNGSBETRIEBE | | | | | |
| Edison International | | | 12,793 | 756,589 | 0.2 |
| EDP - Energias de Portugal SA | | | 439,919 | 2,131,529 | 0.6 |
| | | | | 2,888,118 | 0.8 |
| MEHRFACH-VERSORGUNGSBETRIEBE | | | | | |
| CenterPoint Energy, Inc. | | | 37,813 | 939,284 | 0.2 |
| | | | | 3,827,402 | 1.0 |
| **Gesamtanlagen** | | | | | |
| (Kosten $295,726,084) | | | | $ 364,726,870 | 98.5% |
| **Termineinlagen** | | | | | |
| ANZ, London (b) | 0.01 % | - | | 458,007 | 0.1 |
| BBH, Grand Cayman (b) | 0.00 % | - | | 28,728 | 0.0 |
| BBH, Grand Cayman (b) | 0.02 % | - | | 32 | 0.0 |
| BBH, Grand Cayman (b) | 0.29 % | - | | 10,959 | 0.0 |
| BBH, Grand Cayman (b) | 1.63 % | - | | 3,321 | 0.0 |
| BBH, Grand Cayman (b) | 4.00 % | - | | 7,948 | 0.0 |
| BNP Paribas, Paris (b) | 1.63 % | - | | 34,401 | 0.0 |
| Credit Suisse AG, Zurich (b) | 0.00 % | - | | 56,083 | 0.0 |
| Deutsche Bank, Grand Cayman (b) | (0.06)% | - | | 36,724 | 0.0 |
| Deutsche Bank, Grand Cayman (b) | 0.09 % | - | | 169,001 | 0.1 |
| Deutsche Bank, Grand Cayman (b) | 0.22 % | - | | 42,300 | 0.0 |
| Hong Kong & Shanghai Bank, Hong Kong (b) | 0.01 % | - | | 69,735 | 0.0 |
| Hong Kong & Shanghai Bank, Singapore (b) | 0.01 % | - | | 42,501 | 0.0 |
| Societe Generale, Paris (b) | (0.06)% | - | | 13,303 | 0.0 |
| Societe Generale, Paris (b) | 0.03 % | - | | 4,381,540 | 1.2 |
| Standard Chartered Bank, Nassau (b) | 0.03 % | - | | 1,990,706 | 0.6 |
| Wells Fargo, Grand Cayman (b) | 0.02 % | - | | 16,625 | 0.0 |
| **Termineinlagen gesamt** | | | | 7,361,914 | 2.0 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | (1,650,075) | (0.5) |
| **Nettovermögen** | | | | $ 370,438,709 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | Marktwert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|
| **Long** | | | | |
| S&P 500 Emini Futures | 9/19/14 | 15 | $ 1,530,248 | $ 40,056 |

**DEVISENTERMINGESCHÄFTE**

| Kontrahent | Verträge zur Lieferung (000) | Im Austausch gegen (000) | Ausübungs-datum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | USD 14,916 | EUR 11,202 | 9/22/14 | $ (196,127) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

(a) Stellt sämtliche oder einen Teil der verliehenen Wertpapiere dar. Informationen zur Wertpapierleihe finden Sie in Anmerkung M.

(b) Sichteinlage.

Währungskürzel:

EUR – Euro

USD – United States Dollar

Glossar:

ADR – American Depositary Receipt

NVDR – Non Voting Depositary Receipt

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | |
| **STAMMAKTIEN** | | | |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KFZ-BESTANDTEILE | | | |
| Delphi Automotive PLC | 170,761 | $ 11,881,533 | 1.5% |
| Mobileye NV | 131,959 | 5,703,263 | 0.8 |
| | | 17,584,796 | 2.3 |
| KRAFTFAHRZEUGE | | | |
| Tata Motors Ltd. Class A | 1,424,681 | 8,908,707 | 1.2 |
| Volkswagen AG (Preference Shares) | 35,273 | 7,949,983 | 1.0 |
| | | 16,858,690 | 2.2 |
| HOTELS, RESTAURANTS UND FREIZEIT | | | |
| Alsea SAB de CV | 442,192 | 1,528,444 | 0.2 |
| Melco Crown Entertainment Ltd. (ADR) | 258,537 | 7,332,116 | 0.9 |
| Starbucks Corp. | 98,071 | 7,630,883 | 1.0 |
| Yum! Brands, Inc. | 139,993 | 10,139,674 | 1.3 |
| | | 26,631,117 | 3.4 |
| HAUSHALTSGEBRAUCHSGÜTER | | | |
| Panasonic Corp. | 720,120 | 8,804,071 | 1.1 |
| EINZELHANDEL – INTERNET UND KATALOGE | | | |
| Amazon.com, Inc. | 18,663 | 6,327,481 | 0.8 |
| JD.com, Inc. (ADR) (a) | 217,116 | 6,930,343 | 0.9 |
| priceline.com, Inc. | 4,667 | 5,807,261 | 0.7 |
| | | 19,065,085 | 2.4 |
| MEDIEN | | | |
| Walt Disney Co. (The) | 209,528 | 18,832,369 | 2.4 |
| MULTILINE-EINZELHANDEL | | | |
| Matahari Department Store Tbk PT | 4,509,800 | 6,273,551 | 0.8 |
| SPEZIALISIERTER EINZELHANDEL | | | |
| Chow Tai Fook Jewellery Group Ltd. | 3,633,634 | 5,249,612 | 0.7 |
| Fast Retailing Co., Ltd. | 20,665 | 6,471,476 | 0.8 |
| | | 11,721,088 | 1.5 |
| TEXTILIEN, BEKLEIDUNG UND LUXUSGÜTER | | | |
| Cie Financiere Richemont SA | 109,120 | 10,424,069 | 1.3 |
| Prada SpA (a) | 620,413 | 4,398,231 | 0.6 |
| PVH Corp. | 52,910 | 6,176,727 | 0.8 |
| | | 20,999,027 | 2.7 |
| | | 146,769,794 | 18.8 |
| **FINANZWERTE** | | | |
| BANKEN | | | |
| Credicorp Ltd. | 51,740 | 8,023,373 | 1.0 |
| Sberbank of Russia (Sponsored ADR) | 625,459 | 5,097,491 | 0.7 |
| Sumitomo Mitsui Financial Group, Inc. | 190,158 | 7,691,732 | 1.0 |
| UniCredit SpA | 1,234,365 | 9,573,113 | 1.2 |
| Wells Fargo & Co. | 242,019 | 12,449,472 | 1.6 |
| | | 42,835,181 | 5.5 |
| KAPITALMÄRKTE | | | |
| Aberdeen Asset Management PLC | 1,003,989 | 7,260,427 | 0.9 |
| Affiliated Managers Group, Inc. | 36,088 | 7,620,025 | 1.0 |
| Partners Group Holding AG | 53,768 | 14,190,572 | 1.8 |
| UBS AG | 621,288 | 11,150,142 | 1.4 |
| WisdomTree Investments, Inc. | 419,806 | 4,966,299 | 0.7 |
| | | 45,187,465 | 5.8 |
| DIVERSIFIZIERTE FINANZDIENSTLEISTUNGEN | | | |
| Intercontinental Exchange, Inc. | 40,761 | 7,703,742 | 1.0 |
| VERSICHERUNGEN | | | |
| AIA Group Ltd. | 2,502,319 | 13,645,596 | 1.7 |
| Prudential PLC | 319,327 | 7,697,374 | 1.0 |
| | | 21,342,970 | 2.7 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | |
| Global Logistic Properties Ltd. | 2,945,540 | 6,720,111 | 0.9 |
| SPARKONTEN UND HYPOTHEKENFINANZIERUNG | | | |
| Housing Development Finance Corp. | 493,412 | 8,737,659 | 1.1 |
| | | 132,527,128 | 17.0 |
| **INFORMATIONSTECHNOLOGIE** | | | |
| KOMMUNIKATIONSAUSRÜSTUNG | | | |
| QUALCOMM, Inc. | 127,328 | 9,689,664 | 1.2 |

| | Anteile | Wert (USD) | Nettover-mögen % |
|---|---|---|---|
| ELEKTRONISCHE AUSRÜSTUNG, INSTRUMENTE UND KOMPONENTEN | | | |
| InvenSense, Inc. (a) | 281,079 | $ 7,265,894 | 0.9% |
| INTERNET-SOFTWARE UND -DIENSTE | | | |
| Baidu, Inc. (Sponsored ADR) | 44,737 | 9,597,086 | 1.2 |
| Google, Inc. - Class C | 32,050 | 18,319,875 | 2.4 |
| Tencent Holdings Ltd. | 687,840 | 11,195,202 | 1.4 |
| Yandex NV - Class A | 232,110 | 6,598,901 | 0.9 |
| | | 45,711,064 | 5.9 |
| IT-DIENSTLEISTUNGEN | | | |
| Visa, Inc. - Class A | 85,230 | 18,113,140 | 2.3 |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | |
| ams AG | 269,525 | 9,633,286 | 1.3 |
| MediaTek, Inc. | 800,971 | 13,386,459 | 1.7 |
| | | 23,019,745 | 3.0 |
| TECHNOLOGISCHE HARDWARE, SPEICHER & PERIPHERIEGERÄTE | | | |
| Apple, Inc. | 192,508 | 19,732,111 | 2.5 |
| | | 123,531,618 | 15.8 |
| **INDUSTRIEGÜTER** | | | |
| LUFTFAHRT UND VERTEIDIGUNG | | | |
| Boeing Co. (The) | 119,445 | 15,145,630 | 2.0 |
| Safran SA | 144,421 | 9,469,524 | 1.2 |
| | | 24,615,154 | 3.2 |
| INDUSTRIEKONZERNE | | | |
| Danaher Corp. | 211,398 | 16,195,170 | 2.1 |
| Siemens AG | 81,266 | 10,187,611 | 1.3 |
| Toshiba Corp. | 2,776,248 | 12,254,288 | 1.5 |
| | | 38,637,069 | 4.9 |
| MASCHINEN | | | |
| Komatsu Ltd. | 462,783 | 10,445,501 | 1.3 |
| Parker-Hannifin Corp. | 113,185 | 13,072,878 | 1.7 |
| | | 23,518,379 | 3.0 |
| PROFESSIONELLE DIENSTLEISTUNGEN | | | |
| Intertek Group PLC | 161,717 | 7,520,029 | 1.0 |
| HANDELSGESELLSCHAFTEN UND VERTRAGSHÄNDLER | | | |
| WW Grainger, Inc. | 31,775 | 7,822,975 | 1.0 |
| | | 102,113,606 | 13.1 |
| **GESUNDHEITSWESEN** | | | |
| BIOTECHNOLOGIE | | | |
| Quintiles Transnational Holdings, Inc. | 144,852 | 8,129,101 | 1.1 |
| GESUNDHEITSWESEN – AUSRÜSTUNG UND BEDARF | | | |
| Elekta AB - Class B (a) | 236,632 | 2,705,057 | 0.3 |
| Essilor International SA | 50,102 | 5,315,972 | 0.7 |
| | | 8,021,029 | 1.0 |
| PHARMAZEUTIKA | | | |
| Allergan, Inc./United States | 53,734 | 8,795,134 | 1.1 |
| Bristol-Myers Squibb Co. | 221,006 | 11,193,966 | 1.4 |
| Novo Nordisk A/S - Class B | 155,615 | 7,137,428 | 0.9 |
| Perrigo Co. PLC | 55,525 | 8,258,783 | 1.1 |
| Roche Holding AG | 71,827 | 20,977,711 | 2.7 |
| Shire PLC | 148,516 | 12,100,697 | 1.6 |
| Sun Pharmaceutical Industries Ltd. | 564,119 | 7,938,423 | 1.0 |
| | | 76,402,142 | 9.8 |
| | | 92,552,272 | 11.9 |
| **VERBRAUCHSGÜTER** | | | |
| GETRÄNKE | | | |
| Anheuser-Busch InBev NV | 154,078 | 17,187,902 | 2.2 |
| LEBENSMITTELPRODUKTE | | | |
| Danone SA | 98,123 | 6,852,110 | 0.9 |
| Mead Johnson Nutrition Co. - Class A | 129,222 | 12,353,610 | 1.6 |
| Nestle SA | 187,052 | 14,509,357 | 1.8 |
| Universal Robina Corp. | 1,458,175 | 5,434,648 | 0.7 |
| WH Group Ltd. | 3,686,203 | 3,029,801 | 0.4 |
| | | 42,179,526 | 5.4 |
| HAUSHALTSPRODUKTE | | | |
| Reckitt Benckiser Group PLC | 117,520 | 10,255,417 | 1.3 |

| | Zinssatz | Datum | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| TABAK | | | | | |
| British American Tobacco PLC | | | 239,089 | $ 14,135,739 | 1.8% |
| | | | | 83,758,584 | 10.7 |
| **ENERGIE** | | | | | |
| ENERGIE-AUSRÜSTUNG UND -DIENSTE | | | | | |
| Oceaneering International, Inc. | | | 99,544 | 6,924,259 | 0.9 |
| Schlumberger Ltd. | | | 172,275 | 18,888,253 | 2.4 |
| | | | | 25,812,512 | 3.3 |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | | | |
| Anadarko Petroleum Corp. | | | 76,269 | 8,594,727 | 1.1 |
| Concho Resources, Inc. | | | 73,180 | 10,394,525 | 1.4 |
| Noble Energy, Inc. | | | 206,359 | 14,886,718 | 1.9 |
| | | | | 33,875,970 | 4.4 |
| | | | | 59,688,482 | 7.7 |
| **GRUNDSTOFFE** | | | | | |
| CHEMIKALIEN | | | | | |
| FMC Corp. | | | 77,561 | 5,129,916 | 0.7 |
| Monsanto Co. | | | 117,096 | 13,542,202 | 1.7 |
| | | | | 18,672,118 | 2.4 |
| **TELEKOMMUNIKATIONSDIENSTE** | | | | | |
| DRAHTLOSE TELEKOMMUNIKATIONSDIENSTE | | | | | |
| SBA Communications Corp. - Class A | | | 92,757 | 10,230,120 | 1.3 |
| **Gesamtanlagen** | | | | | |
| (Kosten $574,817,588) | | | | $ 769,843,722 | 98.7% |
| **Termineinlagen** | | | | | |
| ANZ, London (b) | 0.01 % | - | | 169,854 | 0.0 |
| BBH Grand Cayman (b) | 0.00 % | - | | 77,312 | 0.0 |
| BBH Grand Cayman (b) | 0.29 % | - | | 875 | 0.0 |
| BBH Grand Cayman (b) | 1.63 % | - | | 14,054 | 0.0 |
| BBH Grand Cayman (b) | 4.00 % | - | | 10,611 | 0.0 |
| Credit Suisse AG, Zurich (b) | 0.00 % | - | | 155,291 | 0.0 |
| Deutsche Bank, Grand Cayman (b) | (0.06)% | - | | 155,412 | 0.0 |
| Deutsche Bank, Grand Cayman (b) | 0.09 % | - | | 561,894 | 0.1 |
| Deutsche Bank, Grand Cayman (b) | 0.22 % | - | | 34,047 | 0.0 |
| Hong Kong & Shanghai Bank, Hong Kong (b) | 0.01 % | - | | 186,415 | 0.0 |
| Hong Kong & Shanghai Bank, Singapore (b) | 0.01 % | - | | 179,861 | 0.0 |
| Societe Generale, Paris (b) | 0.03 % | - | | 1,010,834 | 0.2 |
| Standard Chartered Bank, Nassau (b) | 0.03 % | - | | 8,424,479 | 1.1 |
| Wells Fargo, Grand Cayman (b) | 0.02 % | - | | 70,357 | 0.0 |
| **Termineinlagen gesamt** | | | | 11,051,296 | 1.4 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | (616,810) | (0.1) |
| **Nettovermögen** | | | | $ 780,278,208 | 100.0% |

(a) Stellt sämtliche oder einen Teil der verliehenen Wertpapiere dar. Informationen zur Wertpapierleihe finden Sie in Anmerkung M.

(b) Sichteinlage.

Glossar:

ADR – American Depositary Receipt

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | |
| **STAMMAKTIEN** | | | |
| **FINANZWERTE** | | | |
| BANKEN | | | |
| Bank Hapoalim BM | 274,498 | $ 1,555,562 | 0.6% |
| Bank of America Corp. | 216,527 | 3,483,923 | 1.3 |
| Citigroup, Inc. | 86,887 | 4,487,734 | 1.7 |
| Commerzbank AG | 96,492 | 1,464,952 | 0.6 |
| HSBC Holdings PLC | 115,992 | 1,253,784 | 0.5 |
| Kasikornbank PCL (NVDR) | 127,966 | 901,365 | 0.3 |
| Mitsubishi UFJ Financial Group, Inc. | 577,218 | 3,326,875 | 1.3 |
| Societe Generale SA | 74,949 | 3,801,472 | 1.4 |
| Sumitomo Mitsui Financial Group, Inc. | 41,008 | 1,658,720 | 0.6 |
| UniCredit SpA | 368,235 | 2,855,842 | 1.1 |
| Wells Fargo & Co. | 52,901 | 2,721,202 | 1.0 |
| | | 27,511,431 | 10.4 |
| KAPITALMÄRKTE | | | |
| Deutsche Bank AG | 55,212 | 1,893,007 | 0.7 |
| FINANZWESEN – VERBRAUCHER | | | |
| Capital One Financial Corp. | 33,862 | 2,778,678 | 1.0 |
| SLM Corp. | 299,604 | 2,654,495 | 1.0 |
| | | 5,433,173 | 2.0 |
| DIVERSIFIZIERTE FINANZDIENSTLEISTUNGEN | | | |
| Friends Life Group Ltd. | 260,729 | 1,329,269 | 0.5 |
| VERSICHERUNGEN | | | |
| American International Group, Inc. | 68,739 | 3,853,520 | 1.5 |
| Assurant, Inc. | 19,171 | 1,279,661 | 0.5 |
| Intact Financial Corp. | 1 | 35 | 0.0 |
| Lincoln National Corp. | 50,440 | 2,776,199 | 1.0 |
| Muenchener Rueckversicherungs AG | 7,919 | 1,589,847 | 0.6 |
| PartnerRe Ltd. | 11,354 | 1,268,159 | 0.5 |
| | | 10,767,421 | 4.1 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | |
| Aeon Mall Co., Ltd. | 57,492 | 1,255,436 | 0.4 |
| Country Garden Holdings Co., Ltd. | 1,099,705 | 484,741 | 0.2 |
| | | 1,740,177 | 0.6 |
| | | 48,674,478 | 18.3 |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KFZ-BESTANDTEILE | | | |
| Cie Generale des Etablissements Michelin - Class B | 25,527 | 2,823,920 | 1.1 |
| Sumitomo Rubber Industries Ltd. | 67,878 | 970,782 | 0.4 |
| TRW Automotive Holdings Corp. | 26,686 | 2,569,589 | 1.0 |
| Valeo SA | 14,542 | 1,758,042 | 0.6 |
| | | 8,122,333 | 3.1 |
| KRAFTFAHRZEUGE | | | |
| Ford Motor Co. | 170,830 | 2,974,148 | 1.1 |
| Great Wall Motor Co., Ltd. - Class H | 457,871 | 1,941,410 | 0.7 |
| Nissan Motor Co., Ltd. | 131,628 | 1,264,359 | 0.5 |
| Thor Industries, Inc. | 15,933 | 855,788 | 0.3 |
| Volkswagen AG (Preference Shares) | 11,435 | 2,577,230 | 1.0 |
| | | 9,612,935 | 3.6 |
| HOTELS, RESTAURANTS UND FREIZEIT | | | |
| Bloomin' Brands, Inc. | 65,009 | 1,081,750 | 0.4 |
| HAUSHALTSGEBRAUCHSGÜTER | | | |
| PulteGroup, Inc. | 147,330 | 2,831,691 | 1.1 |
| MEDIEN | | | |
| Comcast Corp. - Class A | 22,155 | 1,212,551 | 0.4 |
| Liberty Global PLC - Series C | 86,801 | 3,639,556 | 1.4 |
| Regal Entertainment Group - Class A | 60,288 | 1,269,064 | 0.5 |
| Time Warner Cable, Inc. - Class A | 10,440 | 1,544,399 | 0.6 |
| Twenty-First Century Fox, Inc. - Class A | 44,500 | 1,576,184 | 0.6 |
| Viacom, Inc. - Class B | 23,823 | 1,933,198 | 0.7 |
| | | 11,174,952 | 4.2 |
| MULTILINE-EINZELHANDEL | | | |
| Dollar General Corp. | 46,822 | 2,996,111 | 1.1 |
| Macy's, Inc. | 30,576 | 1,904,590 | 0.7 |
| | | 4,900,701 | 1.8 |

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| SPEZIALISIERTER EINZELHANDEL | | | |
| GameStop Corp. - Class A | 72,843 | $ 3,073,995 | 1.2% |
| Gap, Inc. (The) | 29,152 | 1,345,382 | 0.5 |
| Office Depot, Inc. | 457,286 | 2,341,305 | 0.9 |
| TJX Cos., Inc. (The) | 14,377 | 857,025 | 0.3 |
| | | 7,617,707 | 2.9 |
| TEXTILIEN, BEKLEIDUNG UND LUXUSGÜTER | | | |
| Kering | 6,380 | 1,352,579 | 0.5 |
| | | 46,694,648 | 17.6 |
| **INFORMATIONSTECHNOLOGIE** | | | |
| KOMMUNIKATIONSAUSRÜSTUNG | | | |
| Brocade Communications Systems, Inc. | 51,465 | 542,961 | 0.2 |
| Harris Corp. | 17,737 | 1,266,241 | 0.5 |
| | | 1,809,202 | 0.7 |
| ELEKTRONISCHE AUSRÜSTUNG, INSTRUMENTE UND KOMPONENTEN | | | |
| Arrow Electronics, Inc. | 21,876 | 1,361,805 | 0.5 |
| IT-DIENSTLEISTUNGEN | | | |
| Genpact Ltd. | 68,742 | 1,196,116 | 0.5 |
| Western Union Co. (The) - Class W | 81,287 | 1,420,092 | 0.5 |
| Xerox Corp. | 101,048 | 1,395,473 | 0.5 |
| | | 4,011,681 | 1.5 |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | |
| Advanced Micro Devices, Inc. (a) | 288,614 | 1,203,520 | 0.5 |
| Applied Materials, Inc. | 106,323 | 2,456,589 | 0.9 |
| Micron Technology, Inc. | 34,638 | 1,129,187 | 0.4 |
| Novatek Microelectronics Corp. | 315,949 | 1,622,158 | 0.6 |
| Samsung Electronics Co., Ltd. | 2,645 | 3,220,281 | 1.2 |
| Sumco Corp. (a) | 144,725 | 1,250,570 | 0.5 |
| | | 10,882,305 | 4.1 |
| SOFTWARE | | | |
| Electronic Arts, Inc. | 89,776 | 3,397,115 | 1.3 |
| Microsoft Corp. | 96,987 | 4,406,122 | 1.6 |
| Oracle Corp. | 93,715 | 3,892,003 | 1.5 |
| | | 11,695,240 | 4.4 |
| TECHNOLOGISCHE HARDWARE, SPEICHER & PERIPHERIEGERÄTE | | | |
| Apple, Inc. | 15,300 | 1,568,205 | 0.6 |
| Catcher Technology Co., Ltd. | 242,057 | 2,455,325 | 1.0 |
| Hewlett-Packard Co. | 126,614 | 4,811,346 | 1.8 |
| | | 8,834,876 | 3.4 |
| | | 38,595,109 | 14.6 |
| **GESUNDHEITSWESEN** | | | |
| BIOTECHNOLOGIE | | | |
| Actelion Ltd. | 14,721 | 1,807,428 | 0.7 |
| Theravance, Inc. (a) | 28,033 | 660,453 | 0.2 |
| | | 2,467,881 | 0.9 |
| GESUNDHEITSWESEN – AUSRÜSTUNG UND BEDARF | | | |
| Medtronic, Inc. | 27,243 | 1,739,461 | 0.7 |
| GESUNDHEITSWESEN – ANBIETER UND DIENSTLEISTUNGEN | | | |
| Aetna, Inc. | 35,694 | 2,931,510 | 1.1 |
| WellPoint, Inc. | 13,718 | 1,598,317 | 0.6 |
| | | 4,529,827 | 1.7 |
| PHARMAZEUTIKA | | | |
| Astellas Pharma, Inc. | 130,558 | 1,882,662 | 0.7 |
| Daiichi Sankyo Co., Ltd. | 25,174 | 445,473 | 0.2 |
| GlaxoSmithKline PLC | 185,743 | 4,539,513 | 1.7 |
| Novartis AG | 29,888 | 2,685,306 | 1.0 |
| Pfizer, Inc. | 172,840 | 5,079,759 | 1.9 |
| Roche Holding AG | 14,244 | 4,159,979 | 1.6 |
| | | 18,792,692 | 7.1 |
| | | 27,529,861 | 10.4 |
| **TELEKOMMUNIKATIONSDIENSTE** | | | |
| DIVERSIFIZIERTE TELEKOMMUNIKATIONSDIENSTE | | | |
| Bezeq The Israeli Telecommunication Corp., Ltd. | 767,065 | 1,447,524 | 0.6 |
| Nippon Telegraph & Telephone Corp. | 55,393 | 3,720,761 | 1.4 |
| Orange SA | 246,821 | 3,736,131 | 1.4 |
| Telecom Italia SpA (savings shares) | 1,526,598 | 1,405,808 | 0.5 |
| Vivendi SA | 144,887 | 3,772,731 | 1.4 |
| Ziggo NV | 16,949 | 806,606 | 0.3 |
| | | 14,889,561 | 5.6 |

| | Anteile | Wert (USD) | Nettover-mögen % |
|---|---|---|---|
| DRAHTLOSE TELEKOMMUNIKATIONSDIENSTE | | | |
| China Mobile Ltd. | 252,759 | $ 3,139,028 | 1.2% |
| Turkcell Iletisim Hizmetleri AS | 222,433 | 1,305,097 | 0.5 |
| Vodafone Group PLC | 1,096,894 | 3,769,894 | 1.4 |
| | | 8,214,019 | 3.1 |
| | | 23,103,580 | 8.7 |
| **ENERGIE** | | | |
| ENERGIE-AUSRÜSTUNG UND -DIENSTE | | | |
| Halliburton Co. | 34,574 | 2,337,545 | 0.9 |
| Petroleum Geo-Services ASA | 91,268 | 687,912 | 0.2 |
| Subsea 7 SA | 46,307 | 770,293 | 0.3 |
| | | 3,795,750 | 1.4 |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | |
| BG Group PLC | 79,349 | 1,581,709 | 0.6 |
| Hess Corp. | 46,900 | 4,741,592 | 1.8 |
| JX Holdings, Inc. | 533,647 | 2,746,036 | 1.0 |
| Occidental Petroleum Corp. | 18,274 | 1,895,568 | 0.7 |
| Royal Dutch Shell PLC - Class A (Netherlands) | 52,419 | 2,118,037 | 0.8 |
| Total SA | 61,279 | 4,043,694 | 1.5 |
| Valero Energy Corp. | 26,369 | 1,427,616 | 0.6 |
| | | 18,554,252 | 7.0 |
| | | 22,350,002 | 8.4 |
| **INDUSTRIEGÜTER** | | | |
| LUFTFAHRT UND VERTEIDIGUNG | | | |
| Airbus Group NV | 63,341 | 3,897,539 | 1.5 |
| LUFTFRACHT UND LOGISTIK | | | |
| Royal Mail PLC | 179,724 | 1,334,059 | 0.5 |
| FLUGGESELLSCHAFTEN | | | |
| Qantas Airways Ltd. | 898,975 | 1,235,839 | 0.4 |
| BAU- UND INGENIEURWESEN | | | |
| URS Corp. | 22,543 | 1,365,682 | 0.5 |
| ELEKTRISCHE AUSRÜSTUNG | | | |
| Sumitomo Electric Industries Ltd. | 212,654 | 3,117,525 | 1.2 |
| INDUSTRIEKONZERNE | | | |
| Hutchison Whampoa Ltd. | 81,739 | 1,066,918 | 0.4 |
| Toshiba Corp. | 621,196 | 2,741,943 | 1.0 |
| | | 3,808,861 | 1.4 |
| MASCHINEN | | | |
| Dover Corp. | 9,504 | 835,111 | 0.3 |
| ITT Corp. | 14,580 | 697,775 | 0.3 |
| Terex Corp. | 46,571 | 1,742,234 | 0.6 |
| | | 3,275,120 | 1.2 |
| SCHIFFAHRT | | | |
| Nippon Yusen KK | 351,977 | 1,036,118 | 0.4 |
| STRASSE UND SCHIENE | | | |
| East Japan Railway Co. | 6,421 | 499,179 | 0.2 |
| HANDELSGESELLSCHAFTEN UND VERTRAGSHÄNDLER | | | |
| Mitsubishi Corp. | 85,765 | 1,774,524 | 0.7 |
| | | 21,344,446 | 8.0 |
| **VERBRAUCHSGÜTER** | | | |
| GETRÄNKE | | | |
| Asahi Group Holdings Ltd. | 34,296 | 1,082,375 | 0.4 |
| Carlsberg A/S - Class B | 7,962 | 727,942 | 0.3 |
| | | 1,810,317 | 0.7 |
| LEBENSMITTEL UND MASSENERZEUGNISSE – EINZELHANDEL | | | |
| CVS Caremark Corp. | 15,265 | 1,212,797 | 0.5 |
| Koninklijke Ahold NV | 162,951 | 2,783,973 | 1.0 |
| Kroger Co. (The) | 91,609 | 4,670,216 | 1.8 |
| | | 8,666,986 | 3.3 |
| LEBENSMITTELPRODUKTE | | | |
| Dean Foods Co. | 70,731 | 1,144,431 | 0.4 |
| TABAK | | | |
| Imperial Tobacco Group PLC | 76,909 | 3,356,690 | 1.2 |
| Philip Morris International, Inc. | 40,206 | 3,440,829 | 1.3 |
| | | 6,797,519 | 2.5 |
| | | 18,419,253 | 6.9 |

| | Zinssatz | Datum | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| **GRUNDSTOFFE** | | | | | |
| CHEMIKALIEN | | | | | |
| Arkema SA | | | 35,564 | $ 2,670,825 | 1.0% |
| Incitec Pivot Ltd. | | | 398.780 | 1,155,861 | 0.4 |
| LyondellBasell Industries NV - Class A | | | 11,572 | 1,323,244 | 0.5 |
| Teijin Ltd. | | | 471,986 | 1,157,112 | 0.5 |
| | | | | 6,307,042 | 2.4 |
| METALL UND BERGBAU | | | | | |
| Dowa Holdings Co., Ltd. | | | 79.599 | 713,855 | 0.3 |
| Rio Tinto PLC | | | 51,407 | 2,748,762 | 1.0 |
| | | | | 3,462,617 | 1.3 |
| | | | | 9,769,659 | 3.7 |
| **VERSORGUNG** | | | | | |
| STROMVERSORGUNGSBETRIEBE | | | | | |
| Edison International | | | 18,332 | 1,084,163 | 0.4 |
| EDP - Energias de Portugal SA | | | 630,387 | 3,054,404 | 1.2 |
| | | | | 4,138,567 | 1.6 |
| MEHRFACH-VERSORGUNGSBETRIEBE | | | | | |
| CenterPoint Energy, Inc. | | | 54,185 | 1,345,960 | 0.5 |
| | | | | 5,484,527 | 2.1 |
| **Gesamtanlagen** | | | | | |
| (Kosten $229,127,238) | | | | $ 261,965,563 | 98.7% |
| **Termineinlagen** | | | | | |
| ANZ, London (b) | 0.01 % | - | | 598,792 | 0.3 |
| BBH, Grand Cayman (b) | 0.00 % | - | | 14,987 | 0.0 |
| BBH, Grand Cayman (b) | 0.02 % | - | | 46 | 0.0 |
| BBH, Grand Cayman (b) | 0.29 % | - | | 15,407 | 0.0 |
| BBH, Grand Cayman (b) | 4.00 % | - | | 7,796 | 0.0 |
| BNP Paribas, Paris (b) | 1.63 % | - | | 49,296 | 0.0 |
| Credit Suisse AG, Zurich (b) | 0.00 % | - | | 27,782 | 0.0 |
| Deutsche Bank, Grand Cayman (b) | 0.09 % | - | | 51,910 | 0.0 |
| Deutsche Bank, Grand Cayman (b) | 0.22 % | - | | 49,086 | 0.0 |
| Hong Kong & Shanghai Bank, Hong Kong (b) | 0.01 % | - | | 36,806 | 0.0 |
| Societe Generale, Paris (b) | (0.06)% | - | | 19,063 | 0.0 |
| Societe Generale, Paris (b) | 0.03 % | - | | 6,000,078 | 2.3 |
| Standard Chartered Bank, Nassau (b) | 0.03 % | - | | 1,627,449 | 0.6 |
| **Termineinlagen gesamt** | | | | 8,498,498 | 3.2 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | (5,167,821) | (1.9) |
| **Nettovermögen** | | | | $ 265,296,240 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | Marktwert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|
| **Long** | | | | |
| S&P 500 E-Mini Futures | 9/19/14 | 22 | $ 2,192,790 | $ 57,398 |

**DEVISENTERMINGESCHÄFTE**

| Kontrahent | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | USD | 15,062 | AUD | 16,196 | 9/22/14 | $ 44,178 |
| Brown Brothers Harriman & Co.+ | USD | 2,729 | CAD | 2,977 | 9/22/14 | 8,280 |
| Brown Brothers Harriman & Co.+ | USD | 2,926 | EUR | 2,198 | 9/22/14 | (38,219) |
| Brown Brothers Harriman & Co.+ | USD | 5,657 | GBP | 3,408 | 9/22/14 | (223) |
| Brown Brothers Harriman & Co.+ | USD | 61 | SGD | 76 | 9/22/14 | (137) |
| Brown Brothers Harriman & Co.+ | USD | 1,579 | ZAR | 16,847 | 9/22/14 | (4,792) |
| Brown Brothers Harriman & Co.+ | USD | 463 | ZAR | 4,978 | 9/22/14 | 2,263 |
| | | | | | | $ 11,350 |
| | | | | | Wertsteigerung | $ 54,721 |
| | | | | | Wertminderung | $ (43,371) |

+ Zum Zweck der Absicherung von Anteilklassen benutzt.
(a) Stellt sämtliche oder einen Teil der verliehenen Wertpapiere dar. Informationen zur Wertpapierleihe finden Sie in Anmerkung M.
(b) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
CAD – Canadian Dollar
EUR – Euro
GBP – Great British Pound
SGD – Singapore Dollar
USD – United States Dollar
ZAR – South African Rand

Glossar:

NVDR – Non Voting Depositary Receipt

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | |
| **STAMMAKTIEN** | | | |
| **FINANZWERTE** | | | |
| **BANKEN** | | | |
| Axis Bank Ltd. | 1,149,620 | $ 7,524,251 | 1.0% |
| Bank Mandiri Persero Tbk PT | 10,023,500 | 8,943,471 | 1.2 |
| China Construction Bank Corp. - Class H | 22,223,000 | 16,482,334 | 2.2 |
| Credicorp Ltd. | 71,810 | 11,135,577 | 1.5 |
| Grupo Financiero Banorte SAB de CV - Class O | 1,971,816 | 13,901,139 | 1.9 |
| HDFC Bank Ltd. | 978,116 | 13,608,908 | 1.8 |
| Industrial & Commercial Bank of China Ltd. - Class H | 25,306,000 | 16,747,093 | 2.2 |
| Kasikornbank PCL (NVDR) | 1,887,700 | 13,296,522 | 1.8 |
| Sberbank of Russia (Sponsored ADR) | 1,385,165 | 11,289,095 | 1.5 |
| | | 112,928,390 | 15.1 |
| FINANZWESEN – VERBRAUCHER | | | |
| Muthoot Finance Ltd. | 1,876,527 | 6,055,901 | 0.8 |
| Shriram Transport Finance Co., Ltd. | 600,057 | 9,010,637 | 1.2 |
| | | 15,066,538 | 2.0 |
| VERSICHERUNGEN | | | |
| AIA Group Ltd. | 2,986,200 | 16,284,288 | 2.2 |
| BB Seguridade Participacoes SA | 1,292,900 | 20,642,504 | 2.8 |
| | | 36,926,792 | 5.0 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | |
| Ayala Land, Inc. | 12,985,600 | 9,837,815 | 1.3 |
| BR Malls Participacoes SA | 464,208 | 4,825,606 | 0.7 |
| Global Logistic Properties Ltd. | 9,062,000 | 20,674,528 | 2.8 |
| Hang Lung Properties Ltd. | 1,189,000 | 3,936,163 | 0.5 |
| | | 39,274,112 | 5.3 |
| SPARKONTEN UND HYPOTHEKENFINANZIERUNG | | | |
| Housing Development Finance Corp. | 1,259,330 | 22,301,035 | 3.0 |
| | | 226,496,867 | 30.4 |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KRAFTFAHRZEUGE | | | |
| Tata Motors Ltd. - Class A | 2,849,198 | 17,816,393 | 2.4 |
| DIVERSIFIZIERTE VERBRAUCHERDIENSTE | | | |
| Estacio Participacoes SA | 1,107,400 | 14,707,617 | 2.0 |
| Kroton Educacional SA | 594,400 | 17,804,119 | 2.4 |
| New Oriental Education & Technology Group, Inc. (ADR) | 117,354 | 2,676,845 | 0.3 |
| | | 35,188,581 | 4.7 |
| HOTELS, RESTAURANTS UND FREIZEIT | | | |
| Ajisen China Holdings Ltd. | 4,703,000 | 3,894,604 | 0.5 |
| Galaxy Entertainment Group Ltd. | 707,000 | 5,318,706 | 0.7 |
| Melco International Development Ltd. | 4,555,000 | 12,156,043 | 1.6 |
| Sands China Ltd. | 730,000 | 4,752,512 | 0.7 |
| Yum! Brands, Inc. | 275,886 | 19,982,423 | 2.7 |
| | | 46,104,288 | 6.2 |
| EINZELHANDEL – INTERNET UND KATALOGE | | | |
| JD.com, Inc. (ADR) (a) | 186,967 | 5,967,987 | 0.8 |
| Vipshop Holdings Ltd. (ADR) | 28,700 | 5,643,281 | 0.8 |
| | | 11,611,268 | 1.6 |
| MEDIEN | | | |
| Naspers Ltd. - Class N | 289,161 | 36,883,072 | 5.0 |
| Surya Citra Media Tbk PT | 7,400,500 | 2,599,735 | 0.3 |
| | | 39,482,807 | 5.3 |
| MULTILINE-EINZELHANDEL | | | |
| Matahari Department Store Tbk PT | 2,828,500 | 3,934,706 | 0.5 |
| SPEZIALISIERTER EINZELHANDEL | | | |
| Chow Tai Fook Jewellery Group Ltd. | 4,580,000 | 6,616,853 | 0.9 |
| Zhongsheng Group Holdings Ltd. | 2,384,000 | 2,641,406 | 0.3 |
| | | 9,258,259 | 1.2 |
| TEXTILIEN, BEKLEIDUNG UND LUXUSGÜTER | | | |
| Cie Financiere Richemont SA | 2,098,130 | 19,978,479 | 2.7 |
| Eclat Textile Co., Ltd. | 756,080 | 6,329,505 | 0.9 |
| Titan Co., Ltd. | 173,527 | 1,043,103 | 0.1 |
| | | 27,351,087 | 3.7 |
| | | 190,747,389 | 25.6 |

| | Anteile | Wert (USD) | Nettover-mögen % |
|---|---|---|---|
| **INFORMATIONSTECHNOLOGIE** | | | |
| INTERNET-SOFTWARE UND -DIENSTE | | | |
| Baidu, Inc. (Sponsored ADR) | 102,633 | $ 22,016,831 | 2.9% |
| Just Dial Ltd. | 98,015 | 2,673,367 | 0.4 |
| Tencent Holdings Ltd. | 666,100 | 10,841,367 | 1.4 |
| | | 35,531,565 | 4.7 |
| IT-DIENSTLEISTUNGEN | | | |
| HCL Technologies Ltd. | 612,709 | 16,510,183 | 2.2 |
| QIWI PLC (Sponsored ADR) | 44,985 | 1,677,491 | 0.2 |
| Tata Consultancy Services Ltd. | 262,041 | 10,875,549 | 1.5 |
| | | 29,063,223 | 3.9 |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | |
| SK Hynix, Inc. | 318,460 | 14,276,910 | 1.9 |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 8,672,385 | 36,244,316 | 4.9 |
| | | 50,521,226 | 6.8 |
| | | 115,116,014 | 15.4 |
| **VERBRAUCHSGÜTER** | | | |
| LEBENSMITTEL UND MASSENERZEUGNISSE – EINZELHANDEL | | | |
| 7-Eleven Malaysia Holdings Bhd | 5,134,468 | 2,800,289 | 0.4 |
| Bizim Toptan Satis Magazalari AS | 114,068 | 981,874 | 0.2 |
| Lenta Ltd. (GDR) | 1,325,967 | 15,116,024 | 2.0 |
| Magnit OJSC (Sponsored GDR) | 297,578 | 17,331,667 | 2.3 |
| Olam International Ltd. | 3,925,000 | 8,324,199 | 1.1 |
| Wal-Mart de Mexico SAB de CV | 2,496,040 | 6,779,922 | 0.9 |
| | | 51,333,975 | 6.9 |
| LEBENSMITTELPRODUKTE | | | |
| MHP SA (GDR) | 245,430 | 2,859,259 | 0.4 |
| HAUSHALTSPRODUKTE | | | |
| LG Household & Health Care Ltd. | 7,488 | 3,790,778 | 0.5 |
| LG Household & Health Care Ltd. (Preference Shares) | 3,300 | 901,524 | 0.1 |
| | | 4,692,302 | 0.6 |
| TABAK | | | |
| British American Tobacco PLC | 334,370 | 19,769,055 | 2.7 |
| Gudang Garam Tbk PT | 230,500 | 1,064,044 | 0.1 |
| | | 20,833,099 | 2.8 |
| | | 79,718,635 | 10.7 |
| **INDUSTRIEGÜTER** | | | |
| GEWERBLICHE DIENSTLEISTUNGEN UND BEDARF | | | |
| Edenred | 421,151 | 12,493,464 | 1.7 |
| BAU- UND INGENIEURWESEN | | | |
| IRB Infrastructure Developers Ltd. | 1,207,860 | 5,006,144 | 0.7 |
| Larsen & Toubro Ltd. | 194,210 | 4,917,930 | 0.6 |
| | | 9,924,074 | 1.3 |
| ELEKTRISCHE AUSRÜSTUNG | | | |
| Amara Raja Batteries Ltd. | 650,226 | 5,919,978 | 0.8 |
| INDUSTRIEKONZERNE | | | |
| Alliance Global Group, Inc. | 16,923,300 | 9,551,022 | 1.3 |
| SM Investments Corp. | 281,420 | 4,983,965 | 0.6 |
| | | 14,534,987 | 1.9 |
| PROFESSIONELLE DIENSTLEISTUNGEN | | | |
| 51job, Inc. (ADR) (a) | 167,508 | 5,799,127 | 0.8 |
| STRASSE UND SCHIENE | | | |
| Globaltrans Investment PLC (Sponsored GDR) | 405,518 | 3,710,490 | 0.5 |
| Localiza Rent a Car SA | 239,385 | 4,261,555 | 0.6 |
| | | 7,972,045 | 1.1 |
| | | 56,643,675 | 7.6 |
| **GESUNDHEITSWESEN** | | | |
| GESUNDHEITSWESEN – ANBIETER UND DIENSTLEISTUNGEN | | | |
| Bangkok Dusit Medical Services PCL - Class F | 539,000 | 329,070 | 0.1 |
| PHARMAZEUTIKA | | | |
| Lupin Ltd. | 225,195 | 4,791,011 | 0.6 |
| Sun Pharmaceutical Industries Ltd. | 1,574,036 | 22,150,222 | 3.0 |
| | | 26,941,233 | 3.6 |
| | | 27,270,303 | 3.7 |

| | Zinssatz | Datum | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| **TELEKOMMUNIKATIONSDIENSTE** | | | | | |
| DRAHTLOSE TELEKOMMUNIKATIONSDIENSTE | | | | | |
| China Mobile Ltd. | | | 849.000 | $ 10,543,783 | 1.4% |
| Tower Bersama Infrastructure Tbk PT | | | 10,962,000 | 7,379,846 | 1.0 |
| | | | | 17,923,629 | 2.4 |
| **ENERGIE** | | | | | |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | | | |
| NovaTek OAO (Sponsored GDR) | | | 110,270 | 11,097,610 | 1.5 |
| **GRUNDSTOFFE** | | | | | |
| BAUMATERIAL | | | | | |
| Cemex Latam Holdings SA | | | 193,810 | 1,917,183 | 0.2 |
| Grasim Industries Ltd. | | | 11,386 | 638,360 | 0.1 |
| Grasim Industries Ltd. (GDR) | | | 77,735 | 4,352,227 | 0.6 |
| | | | | 6,907,770 | 0.9 |
| **VERSORGUNG** | | | | | |
| UNABHÄNGIGE STROMERZEUGER UND ENERGIEHÄNDLER | | | | | |
| APR Energy PLC | | | 523,686 | 4,469,171 | 0.6 |
| | | | | 736,391,063 | 98.8 |
| **OPTIONSSCHEINE** | | | | | |
| **INDUSTRIEGÜTER** | | | | | |
| INDUSTRIEKONZERNE | | | | | |
| John Keells Holdings PLC, Deutsche Bank, expiring 07/05/19 | | | 2,527,143 | 4,832,646 | 0.7 |
| **Gesamtanlagen** | | | | | |
| (Kosten $637,385,365) | | | | $ 741,223,709 | 99.5% |
| **Termineinlagen** | | | | | |
| BBH, Grand Cayman (b) | 1.63 % | - | | 1,564 | 0.0 |
| DBS Bank Ltd., Singapore (b) | 0.03 % | - | | 6,647,300 | 0.9 |
| Societe Generale, Paris (b) | 0.03 % | - | | 343,262 | 0.0 |
| **Termineinlagen gesamt** | | | | 6,992,126 | 0.9 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | (3,102,739) | (0.4) |
| **Nettovermögen** | | | | $ 745,113,096 | 100.0% |

**DEVISENTERMINGESCHÄFTE**

| Kontrahent | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | Unrealisierte Wertsteigerung/(-minderung) |
|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | USD | 707 | AUD | 759 | 9/22/14 | $ 1,654 |
| Brown Brothers Harriman & Co.+ | USD | 18 | SGD | 22 | 9/22/14 | (40) |
| | | | | | | $ 1,614 |
| | | | | | Wertsteigerung | $ 1,654 |
| | | | | | Wertminderung | $ (40) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

(a) Stellt sämtliche oder einen Teil der verliehenen Wertpapiere dar. Informationen zur Wertpapierleihe finden Sie in Anmerkung M.

(b) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
SGD – Singapore Dollar
USD – United States Dollar

Glossar:

ADR – American Depositary Receipt
GDR – Global Depositary Receipt
NVDR – Non Voting Depositary Receipt
OJSC – Open Joint Stock Company

| | Anteile | Wert (USD) | Nettover-mögen % |
|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | |
| **STAMMAKTIEN** | | | |
| **TECHNOLOGIE** | | | |
| **COMPUTER-DIENSTLEISTUNGEN, -SOFTWARE UND -SYSTEME** | | | |
| ANSYS, Inc. | 64,156 | $ 5,215,883 | 1.6% |
| Aspen Technology, Inc. | 29,020 | 1,192,432 | 0.3 |
| Cognizant Technology Solutions Corp. - Class A | 56,400 | 2,579,172 | 0.8 |
| F5 Networks, Inc. | 26,930 | 3,344,437 | 1.0 |
| Facebook, Inc. - Class A | 70,060 | 5,241,889 | 1.6 |
| FireEye, Inc. | 43,440 | 1,352,722 | 0.4 |
| Google, Inc. - Class A | 14,610 | 8,508,279 | 2.6 |
| Google, Inc. - Class C | 16,370 | 9,357,092 | 2.8 |
| NetSuite, Inc. | 31,168 | 2,731,563 | 0.8 |
| ServiceNow, Inc. | 36,839 | 2,251,968 | 0.7 |
| | | 41,775,437 | 12.6 |
| COMPUTERTECHNOLOGIE | | | |
| Apple, Inc. | 146,885 | 15,055,713 | 4.5 |
| ELEKTRONISCHE KOMPONENTEN | | | |
| Amphenol Corp. - Class A | 53,940 | 5,556,359 | 1.7 |
| HALBLEITER UND KOMPONENTEN | | | |
| Linear Technology Corp. | 137,320 | 6,194,505 | 1.9 |
| NXP Semiconductor NV | 48,079 | 3,294,373 | 1.0 |
| | | 9,488,878 | 2.9 |
| | | 71,876,387 | 21.7 |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KABELFERNSEHEN – DIENSTLEISTUNGEN | | | |
| Comcast Corp. - Class A | 197,460 | 10,806,986 | 3.3 |
| DIVERSIFIZIERTER EINZELHANDEL | | | |
| Costco Wholesale Corp. | 22,410 | 2,713,403 | 0.8 |
| UNTERHALTUNG | | | |
| Walt Disney Co. (The) | 94,810 | 8,521,523 | 2.6 |
| RESTAURANTS | | | |
| Starbucks Corp. | 70,055 | 5,450,979 | 1.6 |
| KOSMETIKA | | | |
| Estee Lauder Cos., Inc. (The) - Class A | 38,150 | 2,931,064 | 0.9 |
| FREIZEIT | | | |
| Priceline Group, Inc. (The) | 7,280 | 9,058,577 | 2.7 |
| TEXTILIEN, BEKLEIDUNG UND SCHUHE | | | |
| Michael Kors Holdings Ltd. | 33,450 | 2,680,014 | 0.8 |
| NIKE, Inc. - Class B | 74,912 | 5,884,338 | 1.8 |
| Ralph Lauren Corp. | 7,540 | 1,275,768 | 0.4 |
| | | 9,840,120 | 3.0 |
| DIVERSIFIZIERTE MEDIEN | | | |
| Discovery Communications, Inc. - Class A | 29,660 | 1,296,735 | 0.4 |
| SPEZIALISIERTER EINZELHANDEL | | | |
| Home Depot, Inc. (The) | 89,970 | 8,412,195 | 2.5 |
| O'Reilly Automotive, Inc. | 19,390 | 3,024,452 | 0.9 |
| Ulta Salon Cosmetics & Fragrance, Inc. | 43,340 | 4,217,415 | 1.3 |
| | | 15,654,062 | 4.7 |
| WOHNMOBILE UND BOOTE | | | |
| Polaris Industries, Inc. | 36,620 | 5,323,816 | 1.6 |
| KFZ-TEILE | | | |
| Mobileye NV | 3,260 | 140,897 | 0.0 |
| | | 71,738,162 | 21.6 |
| **GESUNDHEITSWESEN** | | | |
| BIOTECHNOLOGIE | | | |
| Biogen Idec, Inc. | 34,706 | 11,905,546 | 3.6 |
| Quintiles Transnational Holdings, Inc. | 96,309 | 5,404,861 | 1.6 |
| | | 17,310,407 | 5.2 |
| GESUNDHEITSMANAGEMENTDIENSTLEISTUNGEN | | | |
| UnitedHealth Group, Inc. | 62,263 | 5,396,957 | 1.6 |
| GESUNDHEITSDIENSTLEISTUNGEN | | | |
| McKesson Corp. | 13,950 | 2,720,668 | 0.8 |
| MEDIZINISCHE AUSRÜSTUNG | | | |
| Intuitive Surgical, Inc. | 11,180 | 5,254,712 | 1.6 |

| | Zinssatz | Datum | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| PHARMAZEUTIKA | | | | | |
| Allergan, Inc./United States | | | 76,542 | $ 12,528,395 | 3.8% |
| Gilead Sciences, Inc. | | | 154,200 | 16,588,836 | 5.0 |
| | | | | 29,117,231 | 8.8 |
| | | | | 59,799,975 | 18.0 |
| **VERBRAUCHSGÜTER** | | | | | |
| TABAK | | | | | |
| Philip Morris International, Inc. | | | 109,845 | 9,400,535 | 2.8 |
| GETRÄNKE: ALKOHOLFREI | | | | | |
| Keurig Green Mountain, Inc. | | | 24,860 | 3,314,335 | 1.0 |
| Monster Beverage Corp. | | | 92,948 | 8,217,533 | 2.5 |
| | | | | 11,531,868 | 3.5 |
| DROGERIE- UND LEBENSMITTELMARKTKETTEN | | | | | |
| CVS Caremark Corp. | | | 112,750 | 8,957,988 | 2.7 |
| NAHRUNGSMITTEL | | | | | |
| Mead Johnson Nutrition Co. - Class A | | | 53,990 | 5,161,444 | 1.6 |
| | | | | 35,051,835 | 10.6 |
| **HERSTELLER-GEBRAUCHSGÜTER** | | | | | |
| DIVERSIFIZIERTE HERSTELLUNGSBETRIEBE | | | | | |
| Danaher Corp. | | | 68,803 | 5,270,998 | 1.6 |
| LUFT- UND RAUMFAHRT | | | | | |
| Boeing Co. (The) | | | 43,850 | 5,560,180 | 1.7 |
| WISSENSCHAFTLICHE INSTRUMENTE: ELEKTRISCH | | | | | |
| AMETEK, Inc. | | | 112,431 | 5,952,097 | 1.8 |
| WISSENSCHAFTLICHE INSTRUMENTE: MESSGERÄTE UND -INSTRUMENTE | | | | | |
| Mettler-Toledo International, Inc. | | | 8,444 | 2,283,933 | 0.7 |
| LUFTTRANSPORT | | | | | |
| Copa Holdings SA - Class A | | | 40,100 | 4,931,498 | 1.5 |
| EISENBAHNAUSRÜSTUNG | | | | | |
| Wabtec Corp./DE | | | 36,330 | 3,028,469 | 0.9 |
| GEWERBLICHE DIENSTLEISTUNGEN | | | | | |
| Nielsen NV | | | 40,570 | 1,906,384 | 0.5 |
| | | | | 28,933,559 | 8.7 |
| **FINANZDIENSTLEISTUNGEN** | | | | | |
| FINANZDATEN UND -SYSTEME | | | | | |
| Visa, Inc. - Class A | | | 58,090 | 12,345,287 | 3.7 |
| VERMÖGENSVERWALTUNG UND -VERWAHRUNG | | | | | |
| Affiliated Managers Group, Inc. | | | 15,849 | 3,346,516 | 1.0 |
| BlackRock, Inc. - Class A | | | 13,580 | 4,488,598 | 1.3 |
| | | | | 7,835,114 | 2.3 |
| WERTPAPIERMAKLER UND -DIENSTLEISTUNGEN | | | | | |
| Intercontinental Exchange, Inc. | | | 20,443 | 3,863,727 | 1.2 |
| | | | | 24,044,128 | 7.2 |
| **ENERGIE** | | | | | |
| AUSRÜSTUNG UND DIENSTLEISTUNGEN FÜR ÖLBOHRUNGEN | | | | | |
| FMC Technologies, Inc. | | | 31.120 | 1,924,461 | 0.6 |
| Oceaneering International, Inc. | | | 17,743 | 1,234,203 | 0.4 |
| Schlumberger Ltd. | | | 88,789 | 9,734,826 | 2.9 |
| | | | | 12,893,490 | 3.9 |
| **MATERIAL UND VERARBEITUNG** | | | | | |
| DÜNGEMITTEL | | | | | |
| Monsanto Co. | | | 43,386 | 5,017,591 | 1.5 |
| METALLFABRIKATE | | | | | |
| Precision Castparts Corp. | | | 10,666 | 2,603,144 | 0.8 |
| | | | | 7,620,735 | 2.3 |
| **Gesamtanlagen** | | | | | |
| (Kosten $253,301,619) | | | | $ 311,958,271 | 94.0% |
| **Termineinlagen** | | | | | |
| DBS Bank Ltd., Singapore (a) | 0.03 % | - | | 16,522,057 | 5.0 |
| Sumitomo, Tokyo (a) | 0.03 % | - | | 7,274,138 | 2.2 |
| **Termineinlagen gesamt** | | | | 23,796,195 | 7.2 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | (4,003,223) | (1.2) |
| **Nettovermögen** | | | | $ 331,751,243 | 100.0% |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungs-datum | Unrealisierte Wertsteigerung/ (-minderung) | |
|---|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | USD | 23 | AUD | 25 | 9/22/14 | $ | 55 |
| Brown Brothers Harriman & Co.+ | USD | 2,155 | EUR | 1,619 | 9/22/14 | | (27,988) |
| Brown Brothers Harriman & Co.+ | USD | 39 | ZAR | 413 | 9/22/14 | | (663) |
| | | | | | | $ | (28,596) |
| | | | | | Wertsteigerung | $ | 55 |
| | | | | | Wertminderung | $ | (28,651) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

(a) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
EUR – Euro
USD – United States Dollar
ZAR – South African Rand

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | |
| **STAMMAKTIEN** | | | |
| **INFORMATIONSTECHNOLOGIE** | | | |
| KOMMUNIKATIONSAUSRÜSTUNG | | | |
| QUALCOMM, Inc. | 13,683 | $ 1,041,276 | 2.0% |
| INTERNET-SOFTWARE UND -DIENSTE | | | |
| eBay, Inc. | 19,990 | 1,109,445 | 2.1 |
| Google, Inc. - Class C | 3,011 | 1,721,087 | 3.3 |
| LinkedIn Corp. - Class A | 4,581 | 1,034,161 | 2.0 |
| Yelp, Inc. | 7,510 | 618,974 | 1.2 |
| | | 4,483,667 | 8.6 |
| IT-DIENSTLEISTUNGEN | | | |
| Visa, Inc. - Class A | 6,555 | 1,393,069 | 2.7 |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | |
| Avago Technologies Ltd. | 13,770 | 1,130,379 | 2.1 |
| NVIDIA Corp. | 45,220 | 879,529 | 1.7 |
| NXP Semiconductor NV | 10,670 | 731,109 | 1.4 |
| | | 2,741,017 | 5.2 |
| SOFTWARE | | | |
| Autodesk, Inc. | 14,267 | 765,282 | 1.5 |
| NetSuite, Inc. | 6,080 | 532,851 | 1.0 |
| Salesforce.com, Inc. | 13,128 | 775,734 | 1.5 |
| ServiceNow, Inc. | 12,050 | 736,616 | 1.4 |
| | | 2,810,483 | 5.4 |
| TECHNOLOGISCHE HARDWARE, SPEICHER & PERIPHERIEGERÄTE | | | |
| Apple, Inc. | 15,082 | 1,545,905 | 3.0 |
| | | 14,015,417 | 26.9 |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KFZ-BESTANDTEILE | | | |
| Delphi Automotive PLC | 15,190 | 1,056,920 | 2.0 |
| Mobileye NV | 7,020 | 303,405 | 0.6 |
| | | 1,360,325 | 2.6 |
| KRAFTFAHRZEUGE | | | |
| Harley-Davidson, Inc. | 15,590 | 990,900 | 1.9 |
| HOTELS, RESTAURANTS UND FREIZEIT | | | |
| Las Vegas Sands Corp. | 16,110 | 1,071,476 | 2.0 |
| Starbucks Corp. | 12,700 | 988,187 | 1.9 |
| Yum! Brands, Inc. | 12,838 | 929,856 | 1.8 |
| | | 2,989,519 | 5.7 |
| EINZELHANDEL – INTERNET UND KATALOGE | | | |
| Amazon.com, Inc. | 3,413 | 1,157,144 | 2.3 |
| Priceline Group, Inc. (The) | 595 | 740,364 | 1.4 |
| | | 1,897,508 | 3.7 |
| MEDIEN | | | |
| Walt Disney Co. (The) | 12,751 | 1,146,060 | 2.2 |
| TEXTILIEN, BEKLEIDUNG UND LUXUSGÜTER | | | |
| Cie Financiere Richemont SA (ADR) | 85,590 | 813,105 | 1.6 |
| Michael Kors Holdings Ltd. | 7,360 | 589,683 | 1.1 |
| NIKE, Inc. - Class B | 11,345 | 891,150 | 1.7 |
| | | 2,293,938 | 4.4 |
| | | 10,678,250 | 20.5 |
| **VERBRAUCHSGÜTER** | | | |
| GETRÄNKE | | | |
| Anheuser-Busch InBev NV (Sponsored ADR) | 9,020 | 1,008,256 | 1.9 |
| Monster Beverage Corp. | 11,750 | 1,038,817 | 2.0 |
| | | 2,047,073 | 3.9 |
| LEBENSMITTEL UND MASSENERZEUGNISSE – EINZELHANDEL | | | |
| CVS Caremark Corp. | 14,680 | 1,166,326 | 2.2 |
| LEBENSMITTELPRODUKTE | | | |
| Hershey Co. (The) | 9,790 | 895,002 | 1.7 |
| Mead Johnson Nutrition Co. - Class A | 12,220 | 1,168,232 | 2.3 |
| | | 2,063,234 | 4.0 |
| HAUSHALTSPRODUKTE | | | |
| Colgate-Palmolive Co. | 16,150 | 1,045,389 | 2.0 |

| | Zinssatz | Datum | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| KÖRPERPFLEGEPRODUKTE | | | | | |
| Estee Lauder Cos., Inc. (The) - Class A | | | 13,844 | $ 1,063,635 | 2.1% |
| | | | | 7,385,657 | 14.2 |
| **FINANZWERTE** | | | | | |
| BANKEN | | | | | |
| Wells Fargo & Co. | | | 29,632 | 1,524,270 | 3.0 |
| KAPITALMÄRKTE | | | | | |
| Charles Schwab Corp. (The) | | | 33,024 | 941,514 | 1.8 |
| Goldman Sachs Group, Inc. (The) | | | 5,815 | 1,041,525 | 2.0 |
| State Street Corp. | | | 13,725 | 988,612 | 1.9 |
| | | | | 2,971,651 | 5.7 |
| FINANZWESEN – VERBRAUCHER | | | | | |
| American Express Co. | | | 8,761 | 784,547 | 1.5 |
| DIVERSIFIZIERTE FINANZDIENSTLEISTUNGEN | | | | | |
| Intercontinental Exchange, Inc. | | | 4,998 | 944,622 | 1.8 |
| | | | | 6,225,090 | 12.0 |
| **GESUNDHEITSWESEN** | | | | | |
| BIOTECHNOLOGIE | | | | | |
| Quintiles Transnational Holdings, Inc. | | | 14,430 | 809,812 | 1.5 |
| LIFE SCIENCES – HILFSMITTEL UND DIENSTLEISTUNGEN | | | | | |
| Bruker Corp. | | | 30,760 | 617,046 | 1.2 |
| Illumina, Inc. | | | 6,007 | 1,077,415 | 2.1 |
| | | | | 1,694,461 | 3.3 |
| PHARMAZEUTIKA | | | | | |
| Allergan, Inc./United States | | | 5,920 | 968,985 | 1.9 |
| Bristol-Myers Squibb Co. | | | 13,535 | 685,548 | 1.3 |
| Perrigo Co. PLC | | | 4,630 | 688,666 | 1.3 |
| Roche Holding AG (Sponsored ADR) | | | 15,602 | 570,052 | 1.1 |
| | | | | 2,913,251 | 5.6 |
| | | | | 5,417,524 | 10.4 |
| **ENERGIE** | | | | | |
| ENERGIE-AUSRÜSTUNG UND -DIENSTE | | | | | |
| Oceaneering International, Inc. | | | 12,590 | 875,761 | 1.7 |
| Schlumberger Ltd. | | | 11,891 | 1,303,729 | 2.5 |
| | | | | 2,179,490 | 4.2 |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | | | |
| Concho Resources, Inc. | | | 4,660 | 661,906 | 1.3 |
| Noble Energy, Inc. | | | 17,654 | 1,273,560 | 2.4 |
| | | | | 1,935,466 | 3.7 |
| | | | | 4,114,956 | 7.9 |
| **INDUSTRIEGÜTER** | | | | | |
| LUFTFAHRT UND VERTEIDIGUNG | | | | | |
| Boeing Co. (The) | | | 7,875 | 998,550 | 1.9 |
| ELEKTRISCHE AUSRÜSTUNG | | | | | |
| Rockwell Automation, Inc. | | | 9,124 | 1,063,950 | 2.1 |
| MASCHINEN | | | | | |
| Cummins, Inc. | | | 5,330 | 773,436 | 1.5 |
| | | | | 2,835,936 | 5.5 |
| **GRUNDSTOFFE** | | | | | |
| CHEMIKALIEN | | | | | |
| Monsanto Co. | | | 9,829 | 1,136,724 | 2.2 |
| **Gesamtanlagen** | | | | | |
| (Kosten $38,749,073) | | | | $ 51,809,554 | 99.6% |
| **Termineinlagen** | | | | | |
| BBH, Grand Cayman (a) | (0.06)% | - | | 6,633 | 0.0 |
| DBS Bank Ltd., Singapore (a) | 0.03 % | - | | 318,888 | 0.6 |
| **Termineinlagen gesamt** | | | | 325,521 | 0.6 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | (131,092) | (0.2) |
| **Nettovermögen** | | | | $ 52,003,983 | 100.0% |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungs-datum | Unrealisierte Wertsteigerung/ (-minderung) | |
|---|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | USD | 92 | AUD | 98 | 9/22/14 | $ | 218 |
| Brown Brothers Harriman & Co.+ | USD | 478 | CAD | 522 | 9/22/14 | | 2,286 |
| Brown Brothers Harriman & Co.+ | USD | 3,410 | EUR | 2,561 | 9/22/14 | | (44,652) |
| Brown Brothers Harriman & Co.+ | USD | 101 | GBP | 61 | 9/22/14 | | (344) |
| Brown Brothers Harriman & Co.+ | USD | 13 | JPY | 1,310 | 9/22/14 | | (151) |
| Brown Brothers Harriman & Co.+ | USD | 79 | SGD | 98 | 9/22/14 | | (177) |
| | | | | | | $ | (42,820) |
| | | | | | Wertsteigerung | $ | 2,504 |
| | | | | | Wertminderung | $ | (45,324) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

(a) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
CAD – Canadian Dollar
EUR – Euro
GBP – Great British Pound
JPY – Japanese Yen
SGD – Singapore Dollar
USD – United States Dollar

Glossar:

ADR – American Depositary Receipt

| | Anteile | | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | | |
| **STAMMAKTIEN** | | | | |
| **FINANZWERTE** | | | | |
| BANKEN | | | | |
| Banco de Sabadell SA | 185,620 | € | 444,745 | 1.2% |
| CaixaBank SA | 108,770 | | 497,949 | 1.3 |
| Commerzbank AG | 38,090 | | 438,797 | 1.2 |
| Credit Agricole SA | 33,693 | | 380,225 | 1.0 |
| KBC Groep NV | 16,190 | | 702,241 | 1.9 |
| Societe Generale SA | 24,619 | | 949,186 | 2.5 |
| UniCredit SpA | 115,330 | | 679,294 | 1.8 |
| | | | 4,092,437 | 10.9 |
| DIVERSIFIZIERTE FINANZDIENSTLEISTUNGEN | | | | |
| ING Groep NV | 71,140 | | 744,480 | 2.0 |
| VERSICHERUNGEN | | | | |
| Muenchener Rueckversicherungs AG | 12,440 | | 1,898,344 | 5.1 |
| IMMOBILIENFONDS (REITS) | | | | |
| Vastned Retail NV | 10,350 | | 383,261 | 1.0 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | | |
| CA Immobilien Anlagen AG | 69,850 | | 1,098,741 | 2.9 |
| Nexity SA | 13,460 | | 418,673 | 1.1 |
| | | | 1,517,414 | 4.0 |
| | | | 8,635,936 | 23.0 |
| **INDUSTRIEGÜTER** | | | | |
| LUFTFAHRT UND VERTEIDIGUNG | | | | |
| Airbus Group NV | 40,427 | | 1,892,186 | 5.0 |
| FACC AG | 45,240 | | 362,146 | 1.0 |
| Safran SA | 22,890 | | 1,141,868 | 3.0 |
| Thales SA | 12,900 | | 548,185 | 1.5 |
| | | | 3,944,385 | 10.5 |
| MASCHINEN | | | | |
| Fincantieri SpA (a) | 331,851 | | 229,641 | 0.6 |
| KUKA AG | 16,210 | | 742,742 | 2.0 |
| | | | 972,383 | 2.6 |
| PROFESSIONELLE DIENSTLEISTUNGEN | | | | |
| Teleperformance | 7,640 | | 377,340 | 1.0 |
| HANDELSGESELLSCHAFTEN UND VERTRAGSHÄNDLER | | | | |
| Ramirent Oyj | 37,110 | | 251,606 | 0.7 |
| Rexel SA | 37,802 | | 572,700 | 1.5 |
| | | | 824,306 | 2.2 |
| | | | 6,118,414 | 16.3 |
| **NICHT-BASISKONSUMGÜTER** | | | | |
| KFZ-BESTANDTEILE | | | | |
| Cie Generale des Etablissements Michelin - Class B | 13,436 | | 1,130,639 | 3.0 |
| Plastic Omnium SA | 72,381 | | 1,453,049 | 3.9 |
| Valeo SA | 12,050 | | 1,108,239 | 2.9 |
| | | | 3,691,927 | 9.8 |
| KRAFTFAHRZEUGE | | | | |
| Volkswagen AG (Preference Shares) | 7,600 | | 1,298,460 | 3.5 |
| | | | 4,990,387 | 13.3 |
| **TELEKOMMUNIKATIONSDIENSTE** | | | | |
| DIVERSIFIZIERTE TELEKOMMUNIKATIONSDIENSTE | | | | |
| Hellenic Telecommunications Organization SA | 53,090 | | 577,619 | 1.5 |
| Orange SA | 129,060 | | 1,486,771 | 4.0 |
| Telecom Italia SpA (savings shares) | 554,490 | | 388,143 | 1.0 |
| Vivendi SA | 65,656 | | 1,299,661 | 3.5 |
| | | | 3,752,194 | 10.0 |
| **ENERGIE** | | | | |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | | |
| Total SA | 53,170 | | 2,668,602 | 7.1 |
| **GRUNDSTOFFE** | | | | |
| CHEMIKALIEN | | | | |
| Arkema SA | 11,990 | | 684,749 | 1.8 |
| Koninklijke DSM NV | 11,190 | | 568,676 | 1.5 |
| | | | 1,253,425 | 3.3 |

| | Zinssatz | Datum | Anteile | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|---|
| BAUMATERIAL | | | | | |
| Buzzi Unicem SpA | | | 31,530 | € 363,541 | 1.0% |
| CONTAINER UND VERPACKUNGEN | | | | | |
| Smurfit Kappa Group PLC | | | 32,950 | 566,696 | 1.5 |
| METALL UND BERGBAU | | | | | |
| NV Bekaert SA | | | 14,750 | 417,130 | 1.1 |
| | | | | 2,600,792 | 6.9 |
| **GESUNDHEITSWESEN** | | | | | |
| GESUNDHEITSWESEN – AUSRÜSTUNG UND BEDARF | | | | | |
| Sorin SpA | | | 381,070 | 731,654 | 1.9 |
| PHARMAZEUTIKA | | | | | |
| Almirall SA | | | 24,550 | 292,882 | 0.8 |
| Recordati SpA | | | 30,160 | 373,984 | 1.0 |
| Sanofi | | | 13,580 | 1,133,930 | 3.0 |
| | | | | 1,800,796 | 4.8 |
| | | | | 2,532,450 | 6.7 |
| **VERSORGUNG** | | | | | |
| STROMVERSORGUNGSBETRIEBE | | | | | |
| EDP - Energias de Portugal SA | | | 359,372 | 1,323,927 | 3.5 |
| Electricite de France SA | | | 30,670 | 758,929 | 2.0 |
| Enel SpA | | | 92,860 | 373,854 | 1.0 |
| | | | | 2,456,710 | 6.5 |
| **INFORMATIONSTECHNOLOGIE** | | | | | |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | | | |
| ASM International NV | | | 18,736 | 553,649 | 1.5 |
| SOFTWARE | | | | | |
| UBISOFT Entertainment | | | 86,509 | 1,092,608 | 2.9 |
| | | | | 1,646,257 | 4.4 |
| **VERBRAUCHSGÜTER** | | | | | |
| LEBENSMITTEL UND MASSENERZEUGNISSE – EINZELHANDEL | | | | | |
| Koninklijke Ahold NV | | | 88,215 | 1,146,795 | 3.1 |
| LEBENSMITTELPRODUKTE | | | | | |
| Danone SA | | | 7,410 | 393,767 | 1.0 |
| | | | | 1,540,562 | 4.1 |
| **Gesamtanlagen** | | | | | |
| (Kosten €34,090,440) | | | | € 36,942,304 | 98.3% |
| **Termineinlagen** | | | | | |
| Societe Generale, Paris (b) | (0.06)% | - | | 720,079 | 1.9 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | (88,106) | (0.2) |
| **Nettovermögen** | | | | € 37,574,277 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | Marktwert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|
| **Long** | | | | |
| Euro STOXX 50 Index Futures | 9/19/14 | 11 | € 348,150 | € 6,510 |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | EUR | 10,934 | USD | 14,558 | 9/22/14 | € 144,014 |
| Brown Brothers Harriman & Co.+ | EUR | 8 | AUD | 11 | 9/22/14 | 121 |
| Brown Brothers Harriman & Co.+ | EUR | 7 | SGD | 12 | 9/22/14 | 81 |
| | | | | | | € 144,216 |

+ Zum Zweck der Absicherung von Anteilklassen benutzt.

(a) Stellt sämtliche oder einen Teil der verliehenen Wertpapiere dar. Informationen zur Wertpapierleihe finden Sie in Anmerkung M.

(b) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
EUR – Euro
SGD – Singapore Dollar
USD – United States Dollar

| | Anteile | | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | | |
| **STAMMAKTIEN** | | | | |
| **FINANZWERTE** | | | | |
| BANKEN | | | | |
| Banco de Sabadell SA | 268,500 | € | 643,326 | 0.7% |
| Barclays PLC | 488,980 | | 1,384,617 | 1.5 |
| CaixaBank SA | 143,270 | | 655,890 | 0.7 |
| Commerzbank AG | 56,970 | | 656,294 | 0.7 |
| Credit Agricole SA | 58,433 | | 659,416 | 0.7 |
| Danske Bank A/S | 40,740 | | 871,737 | 0.9 |
| DNB ASA | 66,170 | | 940,426 | 1.0 |
| KBC Groep NV | 33,060 | | 1,433,978 | 1.6 |
| Lloyds Banking Group PLC | 1,498,377 | | 1,441,763 | 1.6 |
| Societe Generale SA | 48,704 | | 1,877,783 | 2.0 |
| UniCredit SpA | 159,980 | | 942,282 | 1.0 |
| | | | 11,507,512 | 12.4 |
| DIVERSIFIZIERTE FINANZDIENSTLEISTUNGEN | | | | |
| Friends Life Group Ltd. | 159,230 | | 616,109 | 0.7 |
| ING Groep NV | 85,010 | | 889,630 | 0.9 |
| | | | 1,505,739 | 1.6 |
| VERSICHERUNGEN | | | | |
| Muenchener Rueckversicherungs AG | 9,000 | | 1,373,400 | 1.5 |
| Zurich Insurance Group AG | 2,790 | | 640,677 | 0.7 |
| | | | 2,014,077 | 2.2 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | | |
| CA Immobilien Anlagen AG | 57,260 | | 900,700 | 1.0 |
| | | | 15,928,028 | 17.2 |
| **GESUNDHEITSWESEN** | | | | |
| BIOTECHNOLOGIE | | | | |
| Actelion Ltd. | 12,150 | | 1,135,155 | 1.2 |
| Basilea Pharmaceutica | 5,390 | | 460,237 | 0.5 |
| | | | 1,595,392 | 1.7 |
| GESUNDHEITSWESEN – AUSRÜSTUNG UND BEDARF | | | | |
| Sorin SpA | 315,390 | | 605,549 | 0.7 |
| PHARMAZEUTIKA | | | | |
| Almirall SA | 37,530 | | 447,733 | 0.5 |
| GlaxoSmithKline PLC | 176,890 | | 3,290,539 | 3.6 |
| Novartis AG | 61,677 | | 4,210,581 | 4.5 |
| Roche Holding AG | 18,415 | | 4,086,724 | 4.4 |
| | | | 12,035,577 | 13.0 |
| | | | 14,236,518 | 15.4 |
| **INDUSTRIEGÜTER** | | | | |
| LUFTFAHRT UND VERTEIDIGUNG | | | | |
| Airbus Group NV | 40,115 | | 1,877,583 | 2.0 |
| Saab AB - Class B | 43,347 | | 890,805 | 0.9 |
| Safran SA | 28,180 | | 1,405,759 | 1.5 |
| Senior PLC | 247,481 | | 892,637 | 1.0 |
| Thales SA | 21,030 | | 893,670 | 1.0 |
| | | | 5,960,454 | 6.4 |
| LUFTFRACHT UND LOGISTIK | | | | |
| Royal Mail PLC | 76,410 | | 430,322 | 0.4 |
| GEWERBLICHE DIENSTLEISTUNGEN UND BEDARF | | | | |
| Rentokil Initial PLC | 568,520 | | 909,461 | 1.0 |
| MASCHINEN | | | | |
| Fincantieri SpA | 518,242 | | 358,624 | 0.4 |
| KUKA AG | 20,420 | | 935,644 | 1.0 |
| Morgan Advanced Materials PLC | 102,340 | | 410,703 | 0.4 |
| Vesuvius PLC | 102,790 | | 603,008 | 0.7 |
| | | | 2,307,979 | 2.5 |
| PROFESSIONELLE DIENSTLEISTUNGEN | | | | |
| Teleperformance | 12,520 | | 618,363 | 0.7 |
| HANDELSGESELLSCHAFTEN UND VERTRAGSHÄNDLER | | | | |
| Ramirent Oyj | 65,660 | | 445,175 | 0.5 |
| Rexel SA | 43,115 | | 653,192 | 0.7 |
| | | | 1,098,367 | 1.2 |
| | | | 11,324,946 | 12.2 |

| | Anteile | Wert (EUR) | Nettover-mögen % |
|---|---|---|---|
| **ENERGIE** | | | |
| ENERGIE-AUSRÜSTUNG UND -DIENSTE | | | |
| Aker Solutions ASA | 78,440 | € 904,578 | 1.0% |
| Odfjell Drilling Ltd. | 112,580 | 405,541 | 0.4 |
| | | 1,310,119 | 1.4 |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | |
| BG Group PLC | 90,960 | 1,378,775 | 1.5 |
| Royal Dutch Shell PLC - Class B | 121,437 | 3,899,807 | 4.2 |
| Total SA | 67,990 | 3,412,418 | 3.7 |
| | | 8,691,000 | 9.4 |
| | | 10,001,119 | 10.8 |
| **TELEKOMMUNIKATIONSDIENSTE** | | | |
| DIVERSIFIZIERTE TELEKOMMUNIKATIONSDIENSTE | | | |
| Hellenic Telecommunications Organization SA | 84,910 | 923,821 | 1.0 |
| Orange SA | 160,920 | 1,853,798 | 2.0 |
| Telecom Italia SpA (savings shares) | 928,240 | 649,768 | 0.7 |
| Telenor ASA | 61,700 | 1,077,916 | 1.2 |
| Vivendi SA | 45,341 | 897,525 | 1.0 |
| | | 5,402,828 | 5.9 |
| DRAHTLOSE TELEKOMMUNIKATIONSDIENSTE | | | |
| Vodafone Group PLC | 1,429,050 | 3,727,451 | 4.0 |
| | | 9,130,279 | 9.9 |
| **VERBRAUCHSGÜTER** | | | |
| GETRÄNKE | | | |
| Carlsberg A/S - Class B | 12,870 | 893,192 | 1.0 |
| LEBENSMITTEL UND MASSENERZEUGNISSE – EINZELHANDEL | | | |
| Koninklijke Ahold NV | 140,084 | 1,821,092 | 2.0 |
| TABAK | | | |
| British American Tobacco PLC | 72,290 | 3,240,810 | 3.5 |
| Imperial Tobacco Group PLC | 84,058 | 2,785,853 | 3.0 |
| | | 6,026,663 | 6.5 |
| | | 8,740,947 | 9.5 |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KFZ-BESTANDTEILE | | | |
| Cie Generale des Etablissements Michelin - Class B | 18,345 | 1,543,732 | 1.7 |
| GKN PLC | 135,379 | 599,313 | 0.6 |
| Plastic Omnium SA | 43,414 | 871,536 | 0.9 |
| Valeo SA | 14,930 | 1,373,112 | 1.5 |
| | | 4,387,693 | 4.7 |
| KRAFTFAHRZEUGE | | | |
| Volkswagen AG (Preference Shares) | 9,895 | 1,690,561 | 1.8 |
| HOTELS, RESTAURANTS UND FREIZEIT | | | |
| Mitchells & Butlers PLC | 80,090 | 414,470 | 0.4 |
| William Hill PLC | 136,070 | 600,827 | 0.7 |
| | | 1,015,297 | 1.1 |
| MULTILINE-EINZELHANDEL | | | |
| Debenhams PLC | 1,298,720 | 1,088,753 | 1.2 |
| | | 8,182,304 | 8.8 |
| **GRUNDSTOFFE** | | | |
| CHEMIKALIEN | | | |
| Arkema SA | 17,440 | 995,999 | 1.1 |
| Koninklijke DSM NV | 18,400 | 935,088 | 1.0 |
| | | 1,931,087 | 2.1 |
| BAUMATERIAL | | | |
| Buzzi Unicem SpA | 78,930 | 910,063 | 1.0 |
| METALL UND BERGBAU | | | |
| Boliden AB | 38,570 | 465,489 | 0.5 |
| Norsk Hydro ASA | 98,420 | 440,444 | 0.5 |
| NV Bekaert SA | 22,360 | 632,341 | 0.7 |
| Rio Tinto PLC | 37,394 | 1,516,000 | 1.6 |
| | | 3,054,274 | 3.3 |
| PAPIER- UND HOLZPRODUKTE | | | |
| Mondi PLC | 69,440 | 904,959 | 1.0 |
| | | 6,800,383 | 7.4 |

| | Zinssatz | Datum | Anteile | | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|---|---|
| **INFORMATIONSTECHNOLOGIE** | | | | | | |
| IT-DIENSTLEISTUNGEN | | | | | | |
| Cap Gemini SA | | | 12,010 | € | 649,861 | 0.7% |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | | | | |
| ASM International NV | | | 30,370 | | 897,433 | 1.0 |
| Infineon Technologies AG | | | 72,130 | | 637,990 | 0.7 |
| | | | | | 1,535,423 | 1.7 |
| SOFTWARE | | | | | | |
| UBISOFT Entertainment | | | 73,493 | | 928,217 | 1.0 |
| | | | | | 3,113,501 | 3.4 |
| **VERSORGUNG** | | | | | | |
| STROMVERSORGUNGSBETRIEBE | | | | | | |
| EDP - Energias de Portugal SA | | | 397,262 | | 1,463,513 | 1.6 |
| Electricite de France SA | | | 37,120 | | 918,534 | 1.0 |
| | | | | | 2,382,047 | 2.6 |
| **Gesamtanlagen** | | | | | | |
| (Kosten €84,983,810) | | | | € | 89,840,072 | 97.2% |
| **Termineinlagen** | | | | | | |
| BBH, Grand Cayman (a) | 0.00 % | - | | | 14,941 | 0.0 |
| BBH, Grand Cayman (a) | 0.02 % | - | | | 11,464 | 0.0 |
| BBH, Grand Cayman (a) | 0.03 % | - | | | 9,835 | 0.0 |
| BBH, Grand Cayman (a) | 0.09 % | - | | | 4,230 | 0.0 |
| BBH, Grand Cayman (a) | 0.29 % | - | | | 13,376 | 0.0 |
| Societe Generale, Paris (a) | (0.06)% | - | | | 2,549,895 | 2.8 |
| **Termineinlagen gesamt** | | | | | 2,603,741 | 2.8 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | | (6,125) | 0.0 |
| **Nettovermögen** | | | | € | 92,437,688 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | | Marktwert | | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| **Long** | | | | | | |
| Euro STOXX 50 Index Futures | 9/19/14 | 68 | € | 2,063,800 | € | 20,860 |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co. | GBP | 726 | EUR | 909 | 11/14/14 | € | (6,003) |
| Brown Brothers Harriman & Co.+ | EUR | 24 | AUD | 34 | 9/22/14 | | 381 |
| Brown Brothers Harriman & Co.+ | EUR | 14 | SGD | 24 | 9/22/14 | | 158 |
| Brown Brothers Harriman & Co.+ | EUR | 62 | USD | 82 | 9/22/14 | | 404 |
| Citibank, NA, New York | CHF | 2,000 | EUR | 1,646 | 11/14/14 | | (12,123) |
| Deutsche Bank AG London | GBP | 266 | EUR | 333 | 11/14/14 | | (2,360) |
| | | | | | | € | (19,543) |
| | | | | | Wertsteigerung | € | 943 |
| | | | | | Wertminderung | € | (20,486) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

(a) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
CHF – Swiss Franc
EUR – Euro
GBP – Great British Pound
SGD – Singapore Dollar
USD – United States Dollar

Siehe Anmerkungen zum Jahresabschluss.

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | |
| **STAMMAKTIEN** | | | |
| **FINANZWERTE** | | | |
| BANKEN | | | |
| Bangkok Bank PCL | 1,016,600 | $ 6,523,789 | 1.5% |
| Bank Mandiri Persero Tbk PT | 4,912,500 | 4,383,179 | 1.0 |
| Bank of Baroda | 286,007 | 4,125,027 | 0.9 |
| Bank of China Ltd. - Class H | 6,808,300 | 3,152,137 | 0.7 |
| China Construction Bank Corp. - Class H | 19,134,830 | 14,191,903 | 3.2 |
| China Merchants Bank Co., Ltd. - Class H | 1,679,500 | 3,201,143 | 0.7 |
| DGB Financial Group, Inc. | 476,600 | 8,324,164 | 1.9 |
| ICICI Bank Ltd. | 215,220 | 5,519,978 | 1.2 |
| Industrial & Commercial Bank of China Ltd. - Class H | 11,572,000 | 7,658,158 | 1.7 |
| Kasikornbank PCL (NVDR) | 302,100 | 2,127,923 | 0.5 |
| Kasikornbank PCL | 144,900 | 1,025,412 | 0.2 |
| KB Financial Group, Inc. | 270,790 | 11,055,959 | 2.5 |
| Shinhan Financial Group Co., Ltd. | 141,420 | 7,326,212 | 1.6 |
| State Bank of India | 159,430 | 6,485,458 | 1.5 |
| | | 85,100,442 | 19.1 |
| DIVERSIFIZIERTE FINANZDIENSTLEISTUNGEN | | | |
| Power Finance Corp., Ltd. | 726,540 | 3,005,910 | 0.7 |
| VERSICHERUNGEN | | | |
| AIA Group Ltd. | 2,803,000 | 15,285,265 | 3.4 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | |
| Cheung Kong Holdings Ltd. | 294,000 | 5,363,228 | 1.2 |
| China Overseas Land & Investment Ltd. | 1,528,000 | 4,295,547 | 1.0 |
| China Vanke Co., Ltd. - Class H (a) | 2,254,518 | 4,226,830 | 0.9 |
| CIFI Holdings Group Co., Ltd. | 18,670,000 | 3,684,003 | 0.8 |
| Country Garden Holdings Co., Ltd. | 16,622,800 | 7,327,193 | 1.6 |
| Greentown China Holdings Ltd. | 1,956,500 | 2,059,253 | 0.5 |
| Huaku Development Co., Ltd. | 1,353,000 | 3,256,662 | 0.7 |
| Kaisa Group Holdings Ltd. | 4,985,000 | 1,839,324 | 0.4 |
| KWG Property Holding Ltd. | 10,132,000 | 7,398,987 | 1.7 |
| Pruksa Real Estate PCL | 3,056,300 | 3,301,263 | 0.7 |
| Supalai PCL | 5,608,300 | 4,565,304 | 1.0 |
| UOL Group Ltd. | 405,540 | 2,060,084 | 0.5 |
| Wharf Holdings Ltd. | 547,000 | 4,283,798 | 1.0 |
| | | 53,661,476 | 12.0 |
| | | 157,053,093 | 35.2 |
| **INFORMATIONSTECHNOLOGIE** | | | |
| KOMMUNIKATIONSAUSRÜSTUNG | | | |
| BYD Electronic International Co., Ltd. | 5,289,000 | 4,911,506 | 1.1 |
| ELEKTRONISCHE AUSRÜSTUNG, INSTRUMENTE UND KOMPONENTEN | | | |
| Ju Teng International Holdings Ltd. | 5,660,000 | 3,277,225 | 0.7 |
| LG Display Co., Ltd. | 127,850 | 4,420,153 | 1.0 |
| Unimicron Technology Corp. | 6,679,000 | 5,643,548 | 1.3 |
| Yageo Corp. | 8,811,900 | 7,372,426 | 1.7 |
| | | 20,713,352 | 4.7 |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | |
| Advanced Semiconductor Engineering, Inc. | 10,319,006 | 12,974,250 | 2.9 |
| King Yuan Electronics Co., Ltd. | 4,768,000 | 4,365,769 | 1.0 |
| Kinsus Interconnect Technology Corp. | 1,568,000 | 6,633,747 | 1.5 |
| Novatek Microelectronics Corp. | 1,279,000 | 6,566,702 | 1.5 |
| Samsung Electronics Co., Ltd. | 13,720 | 16,705,355 | 3.8 |
| Samsung Electronics Co., Ltd. (Preference Shares) | 4,611 | 4,643,315 | 1.0 |
| SK Hynix, Inc. | 272,900 | 12,234,405 | 2.7 |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 249,000 | 1,040,640 | 0.2 |
| | | 65,164,183 | 14.6 |
| TECHNOLOGISCHE HARDWARE, SPEICHER & PERIPHERIEGERÄTE | | | |
| Asustek Computer, Inc. | 426,000 | 4,457,944 | 1.0 |
| Casetek Holdings Ltd. | 1,123,000 | 6,806,370 | 1.5 |
| Catcher Technology Co., Ltd. | 680,000 | 6,897,623 | 1.5 |
| Inventec Corp. | 7,287,000 | 5,732,729 | 1.3 |
| Lite-On Technology Corp. | 2,598,107 | 4,308,901 | 1.0 |
| | | 28,203,567 | 6.3 |
| | | 118,992,608 | 26.7 |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KRAFTFAHRZEUGE | | | |
| Chongqing Changan Automobile Co., Ltd. - Class B | 1,875,200 | 3,871,356 | 0.9 |
| Great Wall Motor Co., Ltd. - Class H | 1,311,000 | 5,558,750 | 1.2 |

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| Hyundai Motor Co. | 53,890 | $ 12,388,204 | 2.8% |
| Kia Motors Corp. | 74,687 | 4,510,187 | 1.0 |
| Tata Motors Ltd. - Class A | 990,455 | 6,193,440 | 1.4 |
| Tata Motors Ltd. | 498,400 | 4,317,641 | 1.0 |
| | | 36,839,578 | 8.3 |
| HOTELS, RESTAURANTS UND FREIZEIT | | | |
| Melco Crown Entertainment Ltd. (ADR) | 128,164 | 3,634,731 | 0.8 |
| HAUSHALTSGEBRAUCHSGÜTER | | | |
| Skyworth Digital Holdings Ltd. | 6,566,000 | 3,514,716 | 0.8 |
| TEXTILIEN, BEKLEIDUNG UND LUXUSGÜTER | | | |
| Yue Yuen Industrial Holdings Ltd. | 1,007,000 | 3,114,187 | 0.7 |
| | | 47,103,212 | 10.6 |
| **GRUNDSTOFFE** | | | |
| CHEMIKALIEN | | | |
| Hyosung Corp. | 69,869 | 5,404,721 | 1.2 |
| UPL Ltd. | 1,009,514 | 5,273,535 | 1.2 |
| | | 10,678,256 | 2.4 |
| BAUMATERIAL | | | |
| China National Building Material Co., Ltd. - Class H | 3,372,000 | 3,094,938 | 0.7 |
| West China Cement Ltd. | 41,426,400 | 4,435,167 | 1.0 |
| | | 7,530,105 | 1.7 |
| METALL UND BERGBAU | | | |
| Korea Zinc Co., Ltd. | 7,510 | 3,115,803 | 0.7 |
| Tata Steel Ltd. | 512,880 | 4,351,713 | 1.0 |
| Vale Indonesia Tbk PT | 6,214,000 | 2,219,469 | 0.5 |
| | | 9,686,985 | 2.2 |
| PAPIER- UND HOLZPRODUKTE | | | |
| China Forestry Holdings Co., Ltd. | 2,152,000 | 28 | 0.0 |
| Nine Dragons Paper Holdings Ltd. | 4,085,000 | 3,173,926 | 0.7 |
| | | 3,173,954 | 0.7 |
| | | 31,069,300 | 7.0 |
| **TELEKOMMUNIKATIONSDIENSTE** | | | |
| DIVERSIFIZIERTE TELEKOMMUNIKATIONSDIENSTE | | | |
| China Unicom Hong Kong Ltd. | 2,616,000 | 4,649,840 | 1.1 |
| XL Axiata Tbk PT | 13,386,750 | 6,809,247 | 1.5 |
| | | 11,459,087 | 2.6 |
| DRAHTLOSE TELEKOMMUNIKATIONSDIENSTE | | | |
| China Mobile Ltd. | 1,087,500 | 13,505,729 | 3.0 |
| | | 24,964,816 | 5.6 |
| **INDUSTRIEGÜTER** | | | |
| INDUSTRIEKONZERNE | | | |
| Hutchison Whampoa Ltd. | 921,000 | 12,021,583 | 2.7 |
| SCHIFFAHRT | | | |
| Pacific Basin Shipping Ltd. | 5,108,000 | 3,135,553 | 0.7 |
| | | 15,157,136 | 3.4 |
| **ENERGIE** | | | |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | |
| China Petroleum & Chemical Corp. - Class H | 9,818,600 | 9,929,078 | 2.2 |
| Petronet LNG Ltd. | 1,385,408 | 4,204,538 | 1.0 |
| | | 14,133,616 | 3.2 |
| **VERSORGUNG** | | | |
| UNABHÄNGIGE STROMERZEUGER UND ENERGIEHÄNDLER | | | |
| China Resources Power Holdings Co., Ltd. | 1,394,000 | 4,227,706 | 0.9 |
| Huadian Power International Corp. Ltd. - Class H | 3,044,000 | 2,145,480 | 0.5 |
| NTPC Ltd. | 2,762,450 | 6,265,619 | 1.4 |
| | | 12,638,805 | 2.8 |
| **VERBRAUCHSGÜTER** | | | |
| LEBENSMITTELPRODUKTE | | | |
| China Agri-Industries Holdings Ltd. | 8,084,000 | 3,295,738 | 0.7 |
| WH Group Ltd. | 6,453,500 | 5,304,326 | 1.2 |
| | | 8,600,064 | 1.9 |
| **GESUNDHEITSWESEN** | | | |
| GESUNDHEITSWESEN – ANBIETER UND DIENSTLEISTUNGEN | | | |
| Shanghai Pharmaceuticals Holding Co., Ltd. - Class H | 3,260,200 | 6,697,039 | 1.5 |

| | Zinssatz | Datum | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|
| **Gesamtanlagen** | | | | |
| (Kosten $392,877,174) | | | $ 436,409,689 | 97.9% |
| **Termineinlagen** | | | | |
| ANZ, London (b) | 0.01 % | - | 450,727 | 0.1 |
| BBH, Grand Cayman (b) | 0.09 % | - | 5 | 0.0 |
| BBH, Grand Cayman (b) | 0.22 % | - | 12 | 0.0 |
| BNP Paribas, Paris (b) | 1.63 % | - | 272,782 | 0.1 |
| BTMU, Grand Cayman (b) | 0.03 % | - | 3,188,514 | 0.7 |
| Hong Kong & Shanghai Bank, Hong Kong (b) | 0.01 % | - | 203,286 | 0.1 |
| Hong Kong & Shanghai Bank, Singapore (b) | 0.01 % | - | 87,658 | 0.0 |
| Societe Generale, Paris (b) | 0.03 % | - | 1,959,904 | 0.4 |
| **Termineinlagen gesamt** | | | 6,162,888 | 1.4 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | 3,321,228 | 0.7 |
| **Nettovermögen** | | | $ 445,893,805 | 100.0% |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co. | JPY | 30,007 | USD | 288 | 9/02/14 | $ 25 |
| Brown Brothers Harriman & Co. | USD | 171 | JPY | 17,718 | 9/03/14 | (292) |
| Brown Brothers Harriman & Co. | USD | 19 | JPY | 2,000 | 9/04/14 | (68) |
| Brown Brothers Harriman & Co.+ | USD | 106,487 | AUD | 114,424 | 9/22/14 | 238,279 |
| Brown Brothers Harriman & Co.+ | USD | 2,873 | CAD | 3,137 | 9/22/14 | 10,846 |
| Brown Brothers Harriman & Co.+ | USD | 11 | CNH | 69 | 9/22/14 | (10) |
| Brown Brothers Harriman & Co.+ | USD | 21 | EUR | 16 | 9/22/14 | (285) |
| Brown Brothers Harriman & Co.+ | USD | 448 | GBP | 270 | 9/22/14 | (573) |
| Brown Brothers Harriman & Co.+ | USD | 14,891 | NZD | 17,735 | 9/22/14 | (83,174) |
| Brown Brothers Harriman & Co.+ | USD | 10 | SGD | 12 | 9/22/14 | (21) |
| Brown Brothers Harriman & Co.+ | USD | 1,045 | ZAR | 11,154 | 9/22/14 | (2,639) |
| | | | | | | $ 162,088 |
| | | | | | Wertsteigerung | $ 249,150 |
| | | | | | Wertminderung | $ (87,062) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

(a) Stellt sämtliche oder einen Teil der verliehenen Wertpapiere dar. Informationen zur Wertpapierleihe finden Sie in Anmerkung M.

(b) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
CAD – Canadian Dollar
CNH – Chinese Yuan Renminbi (Offshore)
EUR – Euro
GBP – Great British Pound
JPY – Japanese Yen
NZD – New Zealand Dollar
SGD – Singapore Dollar
USD – United States Dollar
ZAR – South African Rand

Glossar:

ADR – American Depositary Receipt
NVDR – Non Voting Depositary Receipt

| | Anteile | Wert (JPY) | Nettovermögen % |
|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | |
| **STAMMAKTIEN** | | | |
| **INDUSTRIEGÜTER** | | | |
| FLUGGESELLSCHAFTEN | | | |
| Japan Airlines Co., Ltd. | 61,100 | ¥ 357,435,000 | 0.6% |
| BAUPRODUKTE | | | |
| Asahi Glass Co., Ltd. | 1,107,000 | 623,683,800 | 1.1 |
| ELEKTRISCHE AUSRÜSTUNG | | | |
| Mitsubishi Electric Corp. | 928,000 | 1,208,256,000 | 2.0 |
| Sumitomo Electric Industries Ltd. | 1,337,600 | 2,037,164,800 | 3.5 |
| | | 3,245,420,800 | 5.5 |
| INDUSTRIEKONZERNE | | | |
| Toshiba Corp. | 2,903,000 | 1,331,315,800 | 2.3 |
| MASCHINEN | | | |
| IHI Corp. | 1,425,000 | 698,250,000 | 1.2 |
| JTEKT Corp. | 689,400 | 1,140,267,600 | 1.9 |
| | | 1,838,517,600 | 3.1 |
| SCHIFFAHRT | | | |
| Nippon Yusen KK | 2,399,000 | 734,094,000 | 1.3 |
| STRASSE UND SCHIENE | | | |
| Central Japan Railway Co. | 84,900 | 1,237,842,000 | 2.1 |
| East Japan Railway Co. | 148,900 | 1,203,558,700 | 2.1 |
| | | 2,441,400,700 | 4.2 |
| HANDELSGESELLSCHAFTEN UND VERTRAGSHÄNDLER | | | |
| Mitsubishi Corp. | 868,900 | 1,869,438,350 | 3.2 |
| Mitsui & Co., Ltd. | 669,700 | 1,135,811,200 | 1.9 |
| | | 3,005,249,550 | 5.1 |
| | | 13,577,117,250 | 23.2 |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KFZ-BESTANDTEILE | | | |
| Aisin Seiki Co., Ltd. | 208,200 | 800,529,000 | 1.4 |
| Sumitomo Rubber Industries Ltd. | 723,300 | 1,074,823,800 | 1.8 |
| | | 1,875,352,800 | 3.2 |
| KRAFTFAHRZEUGE | | | |
| Honda Motor Co., Ltd. | 605,300 | 2,126,418,900 | 3.6 |
| Mazda Motor Corp. | 562,200 | 1,379,638,800 | 2.4 |
| Nissan Motor Co., Ltd. | 1,755,700 | 1,753,944,300 | 3.0 |
| Toyota Motor Corp. | 256,300 | 1,519,346,400 | 2.6 |
| | | 6,779,348,400 | 11.6 |
| HAUSHALTSGEBRAUCHSGÜTER | | | |
| Sony Corp. | 716,600 | 1,426,034,000 | 2.5 |
| MEDIEN | | | |
| TV Asahi Holdings Corp. | 300,200 | 539,759,600 | 0.9 |
| SPEZIALISIERTER EINZELHANDEL | | | |
| Shimamura Co., Ltd. | 92,700 | 869,526,000 | 1.5 |
| Yamada Denki Co., Ltd. (a) | 3,841,000 | 1,282,894,000 | 2.2 |
| | | 2,152,420,000 | 3.7 |
| | | 12,772,914,800 | 21.9 |
| **FINANZWERTE** | | | |
| BANKEN | | | |
| Mitsubishi UFJ Financial Group, Inc. | 4,453,200 | 2,663,904,240 | 4.6 |
| Sumitomo Mitsui Financial Group, Inc. | 393,800 | 1,654,156,900 | 2.8 |
| | | 4,318,061,140 | 7.4 |
| DIVERSIFIZIERTE FINANZDIENSTLEISTUNGEN | | | |
| ORIX Corp. | 1,078,900 | 1,693,873,000 | 2.9 |
| VERSICHERUNGEN | | | |
| Dai-ichi Life Insurance Co., Ltd. (The) | 593,600 | 884,760,800 | 1.5 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | |
| Aeon Mall Co., Ltd. | 301,760 | 684,089,920 | 1.2 |
| Mitsui Fudosan Co., Ltd. | 160,000 | 530,400,000 | 0.9 |
| NTT Urban Development Corp. | 277,900 | 331,256,800 | 0.5 |
| | | 1,545,746,720 | 2.6 |
| | | 8,442,441,660 | 14.4 |

| | Zinssatz | Datum | Anteile | Wert (JPY) | Nettovermögen % |
|---|---|---|---|---|---|
| **INFORMATIONSTECHNOLOGIE** | | | | | |
| IT-DIENSTLEISTUNGEN | | | | | |
| Fujitsu Ltd. | | | 1,444,000 | ¥ 1,030,582,800 | 1.8% |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | | | |
| Sumco Corp. | | | 1.774.000 | 1,589,504,000 | 2.7 |
| Tokyo Electron Ltd. | | | 197,300 | 1,406,946,300 | 2.4 |
| | | | | 2,996,450,300 | 5.1 |
| SOFTWARE | | | | | |
| Capcom Co., Ltd. | | | 432,800 | 826,648,000 | 1.4 |
| Nintendo Co., Ltd. | | | 72,800 | 839,384,000 | 1.4 |
| | | | | 1,666,032,000 | 2.8 |
| TECHNOLOGISCHE HARDWARE, SPEICHER & PERIPHERIEGERÄTE | | | | | |
| Canon, Inc. | | | 421,400 | 1,432,338,600 | 2.5 |
| | | | | 7,125,403,700 | 12.2 |
| **GRUNDSTOFFE** | | | | | |
| CHEMIKALIEN | | | | | |
| Denki Kagaku Kogyo KK | | | 2,788,000 | 981,376,000 | 1.7 |
| JSR Corp. | | | 535,500 | 968,184,000 | 1.7 |
| Mitsubishi Gas Chemical Co., Inc. | | | 1,786,000 | 1,201,978,000 | 2.0 |
| Nippon Shokubai Co., Ltd. | | | 291,000 | 367,242,000 | 0.6 |
| Teijin Ltd. | | | 2.583.000 | 658,665,000 | 1.1 |
| Toray Industries, Inc. | | | 1,387,000 | 984,631,300 | 1.7 |
| | | | | 5,162,076,300 | 8.8 |
| METALL UND BERGBAU | | | | | |
| Dowa Holdings Co., Ltd. | | | 964,000 | 899,412,000 | 1.6 |
| | | | | 6,061,488,300 | 10.4 |
| **TELEKOMMUNIKATIONSDIENSTE** | | | | | |
| DIVERSIFIZIERTE TELEKOMMUNIKATIONSDIENSTE | | | | | |
| Nippon Telegraph & Telephone Corp. | | | 293,200 | 2,046,536,000 | 3.5 |
| DRAHTLOSE TELEKOMMUNIKATIONSDIENSTE | | | | | |
| NTT DoCoMo, Inc. | | | 570,500 | 1,026,044,250 | 1.8 |
| | | | | 3,072,580,250 | 5.3 |
| **VERBRAUCHSGÜTER** | | | | | |
| LEBENSMITTELPRODUKTE | | | | | |
| Ajinomoto Co., Inc. | | | 591,000 | 999,676,500 | 1.7 |
| TABAK | | | | | |
| Japan Tobacco, Inc. | | | 358,900 | 1,279,119,600 | 2.2 |
| | | | | 2,278,796,100 | 3.9 |
| **GESUNDHEITSWESEN** | | | | | |
| PHARMAZEUTIKA | | | | | |
| Astellas Pharma, Inc. | | | 889,200 | 1,332,021,600 | 2.3 |
| Daiichi Sankyo Co., Ltd. | | | 403,000 | 740,714,000 | 1.2 |
| | | | | 2,072,735,600 | 3.5 |
| **ENERGIE** | | | | | |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | | | |
| JX Holdings, Inc. | | | 3,414,200 | 1,825,914,160 | 3.1 |
| **VERSORGUNG** | | | | | |
| UNABHÄNGIGE STROMERZEUGER UND ENERGIEHÄNDLER | | | | | |
| Electric Power Development Co., Ltd. | | | 199,100 | 678,931,000 | 1.2 |
| **Gesamtanlagen** | | | | | |
| (Kosten ¥48,861,627,446) | | | | ¥ 57,908,322,820 | 99.1% |
| **Termineinlagen** | | | | | |
| BTMU, Grand Cayman (b) | 0.01 % | - | | 533,999,479 | 0.9 |
| DBS Bank Ltd. Singapore (b) | 0.03 % | - | | 5,292,788 | 0.0 |
| **Termineinlagen gesamt** | | | | 539,292,267 | 0.9 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | 15,434,464 | 0.0 |
| **Nettovermögen** | | | | ¥ 58,463,049,551 | 100.0% |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | Unrealisierte Wertsteigerung/(-minderung) |
|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co. | AUD | 37 | JPY | 3,577 | 9/02/14 | ¥ (6,269) |
| Brown Brothers Harriman & Co. | EUR | 0* | JPY | 55 | 9/03/14 | 2 |

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungs-datum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | JPY | 3,840 | ZAR | 401 | 9/08/14 | ¥ 66,339 |
| Brown Brothers Harriman & Co.+ | JPY | 25,969 | AUD | 271 | 9/22/14 | 336,314 |
| Brown Brothers Harriman & Co.+ | JPY | 1,060,397 | EUR | 7,746 | 9/22/14 | (1,465,136) |
| Brown Brothers Harriman & Co.+ | JPY | 3,583 | NZD | 41 | 9/22/14 | 14,955 |
| Brown Brothers Harriman & Co.+ | JPY | 7,504,696 | USD | 73,011 | 9/22/14 | 90,711,919 |
| Brown Brothers Harriman & Co.+ | JPY | 3,835 | ZAR | 397 | 9/22/14 | 24,014 |
| | | | | | | ¥ 89,682,138 |
| | | | | | Wertsteigerung | ¥ 91,153,543 |
| | | | | | Wertminderung | ¥ (1,471,405) |

* Betrag geringer als 500.

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

(a) Stellt sämtliche oder einen Teil der verliehenen Wertpapiere dar. Informationen zur Wertpapierleihe finden Sie in Anmerkung M.

(b) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
EUR – Euro
JPY – Japanese Yen
NZD – New Zealand Dollar
USD – United States Dollar
ZAR – South African Rand

| | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | |
| **STAMMAKTIEN** | | | |
| **FINANZWERTE** | | | |
| BANKEN | | | |
| Agricultural Bank of China Ltd. - Class H | 5,794,000 | $ 2,682,861 | 3.0% |
| Bank of China Ltd. - Class H | 14,384,000 | 6,659,569 | 7.3 |
| China CITIC Bank Corp. Ltd. - Class H | 1,159,000 | 730,815 | 0.8 |
| China Construction Bank Corp. - Class H | 10,488,100 | 7,778,804 | 8.6 |
| Industrial & Commercial Bank of China Ltd. - Class H | 5,964,330 | 3,947,095 | 4.3 |
| | | 21,799,144 | 24.0 |
| VERSICHERUNGEN | | | |
| AIA Group Ltd. | 151,600 | 826,702 | 0.9 |
| China Life Insurance Co., Ltd. - Class H | 295,000 | 846,953 | 0.9 |
| Ping An Insurance Group Co of China Ltd. - Class H | 60,000 | 488,514 | 0.6 |
| | | 2,162,169 | 2.4 |
| IMMOBILIEN-MANAGEMENT UND -ERSCHLIESSUNG | | | |
| China Overseas Land & Investment Ltd. | 426,000 | 1,197,581 | 1.3 |
| China Vanke Co., Ltd. - Class H (a) | 451,896 | 847,227 | 1.0 |
| CIFI Holdings Group Co., Ltd. | 2,674,000 | 527,639 | 0.6 |
| Country Garden Holdings Co., Ltd. | 3,506,000 | 1,545,416 | 1.7 |
| Greentown China Holdings Ltd. | 453,500 | 477,317 | 0.5 |
| Kaisa Group Holdings Ltd. (a) | 5,440,000 | 2,007,206 | 2.2 |
| KWG Property Holding Ltd. | 1,805,000 | 1,318,118 | 1.5 |
| Shimao Property Holdings Ltd. | 501,500 | 1,099,170 | 1.2 |
| Sunac China Holdings Ltd. | 1,087,000 | 844,325 | 0.9 |
| | | 9,863,999 | 10.9 |
| | | 33,825,312 | 37.3 |
| **INFORMATIONSTECHNOLOGIE** | | | |
| KOMMUNIKATIONSAUSRÜSTUNG | | | |
| BYD Electronic International Co., Ltd. | 3,356,000 | 3,116,471 | 3.5 |
| ELEKTRONISCHE AUSRÜSTUNG, INSTRUMENTE UND KOMPONENTEN | | | |
| Ju Teng International Holdings Ltd. | 2,286,000 | 1,323,628 | 1.4 |
| Kingboard Chemical Holdings Ltd. | 207,500 | 428,199 | 0.5 |
| | | 1,751,827 | 1.9 |
| INTERNET-SOFTWARE UND -DIENSTE | | | |
| Tencent Holdings Ltd. | 464,200 | 7,555,266 | 8.3 |
| HALBLEITER UND HALBLEITERAUSRÜSTUNG | | | |
| Semiconductor Manufacturing International Corp. | 9,337,000 | 875,434 | 1.0 |
| | | 13,298,998 | 14.7 |
| **TELEKOMMUNIKATIONSDIENSTE** | | | |
| DIVERSIFIZIERTE TELEKOMMUNIKATIONSDIENSTE | | | |
| China Unicom Hong Kong Ltd. | 2,026,000 | 3,601,138 | 3.9 |
| DRAHTLOSE TELEKOMMUNIKATIONSDIENSTE | | | |
| China Mobile Ltd. | 700,000 | 8,693,343 | 9.6 |
| | | 12,294,481 | 13.5 |
| **ENERGIE** | | | |
| ÖL, GAS UND VERBRAUCHSBRENNSTOFFE | | | |
| China Petroleum & Chemical Corp. - Class H | 4,214,000 | 4,261,416 | 4.7 |
| CNOOC Ltd. | 1,354,000 | 2,713,745 | 3.0 |
| PetroChina Co., Ltd. - Class H | 2,664,000 | 3,785,428 | 4.2 |
| | | 10,760,589 | 11.9 |
| **VERSORGUNG** | | | |
| UNABHÄNGIGE STROMERZEUGER UND ENERGIEHÄNDLER | | | |
| China Resources Power Holdings Co., Ltd. | 616,000 | 1,868,197 | 2.1 |
| Datang International Power Generation Co., Ltd. - Class H | 1,222,000 | 674,790 | 0.7 |
| Huadian Power International Corp. Ltd. - Class H | 2,716,000 | 1,914,299 | 2.1 |
| Huaneng Power International, Inc. - Class H (a) | 1,396,000 | 1,683,999 | 1.9 |
| | | 6,141,285 | 6.8 |
| **NICHT-BASISKONSUMGÜTER** | | | |
| KRAFTFAHRZEUGE | | | |
| Chongqing Changan Automobile Co., Ltd. - Class B | 962,396 | 1,986,869 | 2.2 |
| Great Wall Motor Co., Ltd. - Class H | 338,000 | 1,433,148 | 1.6 |
| | | 3,420,017 | 3.8 |
| HAUSHALTSGEBRAUCHSGÜTER | | | |
| Skyworth Digital Holdings Ltd. | 2,790,000 | 1,493,460 | 1.6 |

| | Zinssatz | Datum | Anteile | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| TEXTILIEN, BEKLEIDUNG UND LUXUSGÜTER | | | | | |
| Luthai Textile Co., Ltd. - Class B | | | 628,047 | $ 865,484 | 1.0% |
| | | | | 5,778,961 | 6.4 |
| **GRUNDSTOFFE** | | | | | |
| CHEMIKALIEN | | | | | |
| Huabao International Holdings Ltd. | | | 770,000 | 562,199 | 0.6 |
| BAUMATERIAL | | | | | |
| Anhui Conch Cement Co., Ltd. - Class H | | | 308,000 | 1,111,908 | 1.2 |
| China Resources Cement Holdings Ltd. | | | 650,000 | 446,837 | 0.5 |
| West China Cement Ltd. | | | 6,254,000 | 669,562 | 0.8 |
| | | | | 2,228,307 | 2.5 |
| | | | | 2,790,506 | 3.1 |
| **VERBRAUCHSGÜTER** | | | | | |
| LEBENSMITTELPRODUKTE | | | | | |
| China Agri-Industries Holdings Ltd. | | | 1.932.000 | 787,650 | 0.9 |
| WH Group Ltd. | | | 1,549,500 | 1,273,581 | 1.4 |
| | | | | 2,061,231 | 2.3 |
| **INDUSTRIEGÜTER** | | | | | |
| BAU- UND INGENIEURWESEN | | | | | |
| China Railway Construction Corp., Ltd. - Class H | | | 596,500 | 571,701 | 0.6 |
| Sinopec Engineering Group Co., Ltd. - Class H | | | 471,000 | 534,606 | 0.6 |
| | | | | 1,106,307 | 1.2 |
| INDUSTRIEKONZERNE | | | | | |
| Hutchison Whampoa Ltd. | | | 69,000 | 900,640 | 1.0 |
| | | | | 2,006,947 | 2.2 |
| **GESUNDHEITSWESEN** | | | | | |
| GESUNDHEITSWESEN – ANBIETER UND DIENSTLEISTUNGEN | | | | | |
| Shanghai Pharmaceuticals Holding Co., Ltd. - Class H | | | 674,700 | 1,385,955 | 1.5 |
| **Gesamtanlagen** | | | | | |
| (Kosten $81,791,528) | | | | $ 90,344,265 | 99.7% |
| **Termineinlagen** | | | | | |
| DBS Bank Ltd., Singapore (b) | 0.03 % | - | | 326,306 | 0.3 |
| Hong Kong & Shanghai Bank, Hong Kong (a) | 0.01 % | - | | 58,800 | 0.1 |
| **Termineinlagen gesamt** | | | | 385,106 | 0.4 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | (120,153) | (0.1) |
| **Nettovermögen** | | | | $ 90,609,218 | 100.0% |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | Unrealisierte Wertsteigerung/(-minderung) |
|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | USD | 11 | CNH | 67 | 9/10/14 | $ 51 |
| Brown Brothers Harriman & Co.+ | USD | 213 | AUD | 228 | 9/22/14 | 529 |
| Brown Brothers Harriman & Co.+ | USD | 23 | CAD | 25 | 9/22/14 | 94 |
| Brown Brothers Harriman & Co.+ | USD | 11 | CNH | 67 | 9/22/14 | (10) |
| Brown Brothers Harriman & Co.+ | USD | 22 | EUR | 17 | 9/22/14 | (293) |
| Brown Brothers Harriman & Co.+ | USD | 23 | GBP | 14 | 9/22/14 | (24) |
| Brown Brothers Harriman & Co.+ | USD | 23 | NZD | 28 | 9/22/14 | (182) |
| Brown Brothers Harriman & Co.+ | USD | 11 | SGD | 14 | 9/22/14 | (26) |
| Brown Brothers Harriman & Co.+ | USD | 1,376 | ZAR | 14,679 | 9/22/14 | (3,569) |
| | | | | | | $ (3,430) |
| | | | | | Wertsteigerung | $ 674 |
| | | | | | Wertminderung | $ (4,104) |

+ Zum Zweck der Absicherung von Anteilklassen benutzt.
(a) Stellt sämtliche oder einen Teil der verliehenen Wertpapiere dar. Informationen zur Wertpapierleihe finden Sie in Anmerkung M.
(b) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
CAD – Canadian Dollar
CNH – Chinese Yuan Renminbi (Offshore)
EUR – Euro
GBP – Great British Pound
NZD – New Zealand Dollar
SGD – Singapore Dollar
USD – United States Dollar
ZAR – South African Rand

| | Zinssatz | Datum | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | | | | |
| **REGIERUNGEN – SCHATZPAPIERE** | | | | | | |
| AUSTRALIEN | | | | | | |
| Australia Government Bond, Series 120 | 6.00% | 2/15/17 | AUD | 3,005 | $ 3,033,486 | 0.6% |
| BELGIEN | | | | | | |
| Belgium Government Bond, Series 23 | 8.00% | 3/28/15 | EUR | 3,763 | 5,166,767 | 0.9 |
| BRASILIEN | | | | | | |
| Brazil Notas do Tesouro Nacional, Series F | 10.00% | 1/01/15 | BRL | 6,114 | 2,767,682 | 0.5 |
| KANADA | | | | | | |
| Canadian Government Bond, Series A34 | 11.25% | 6/01/15 | CAD | 4,233 | 4,187,748 | 0.8 |
| FRANKREICH | | | | | | |
| France Government Bond OAT | 8.50% | 10/25/19 | EUR | 2,850 | 5,311,434 | 1.0 |
| ITALIEN | | | | | | |
| Italy Buoni Poliennali Del Tesoro | 5.25% | 8/01/17 | | 10,474 | 15,581,975 | 2.9 |
| Italy Buoni Poliennali Del Tesoro | 6.00% | 11/15/14 | | 4,642 | 6,170,047 | 1.1 |
| | | | | | 21,752,022 | 4.0 |
| MEXIKO | | | | | | |
| Mexican Bonos, Series M 10 | 8.50% | 12/13/18 | MXN | 41,430 | 3,637,461 | 0.6 |
| Mexican Bonos, Series MI10 | 9.50% | 12/18/14 | | 75,251 | 5,862,934 | 1.1 |
| | | | | | 9,500,395 | 1.7 |
| NIEDERLANDE | | | | | | |
| Netherlands Government Bond | 4.50% | 7/15/17 | EUR | 2,582 | 3,825,374 | 0.7 |
| NEUSEELAND | | | | | | |
| New Zealand Government Bond, Series 1217 | 6.00% | 12/15/17 | NZD | 18,295 | 16,303,859 | 3.0 |
| SPANIEN | | | | | | |
| Spain Government Bond | 5.50% | 7/30/17 | EUR | 7,276 | 10,920,476 | 2.0 |
| VEREINIGTES KÖNIGREICH | | | | | | |
| United Kingdom Gilt | 8.00% | 6/07/21 | GBP | 3,429 | 7,880,557 | 1.4 |
| United Kingdom Gilt | 8.75% | 8/25/17 | | 11,212 | 22,719,973 | 4.2 |
| | | | | | 30,600,530 | 5.6 |
| VEREINIGTE STAATEN | | | | | | |
| U.S. Treasury Bonds | 7.25% | 5/15/16 | USD | 2,352 | 2,622,946 | 0.5 |
| U.S. Treasury Bonds | 7.50% | 11/15/16 | | 15,521 | 17,846,174 | 3.3 |
| U.S. Treasury Bonds | 8.75% | 5/15/17 | | 3,114 | 3,772,942 | 0.7 |
| U.S. Treasury Bonds | 8.75% | 8/15/20 | | 19,847 | 27,620,524 | 5.0 |
| U.S. Treasury Bonds | 8.88% | 8/15/17 | | 16,132 | 19,852,358 | 3.6 |
| U.S. Treasury Bonds | 9.00% | 11/15/18 | | 5,286 | 6,936,727 | 1.3 |
| | | | | | 78,651,671 | 14.4 |
| | | | | | 192,021,444 | 35.2 |
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | | |
| **INDUSTRIE** | | | | | | |
| GRUNDSTOFFE | | | | | | |
| Akzo Nobel NV | 8.00% | 4/06/16 | GBP | 1,223 | 2,235,482 | 0.4 |
| Anglo American Capital PLC | 5.88% | 4/17/15 | EUR | 941 | 1,277,483 | 0.2 |
| BASF Finance Europe NV | 5.13% | 6/09/15 | | 1,834 | 2,499,639 | 0.4 |
| Bayer AG (a) | 0.43% | 1/24/16 | | 1,078 | 1,419,294 | 0.3 |
| Glencore Finance Canada Ltd. | 5.80% | 11/15/16 | USD | 1,411 | 1,542,696 | 0.3 |
| Rio Tinto Finance USA PLC | 1.13% | 3/20/15 | | 1,552 | 1,558,631 | 0.3 |
| | | | | | 10,533,225 | 1.9 |
| INVESTITIONSGÜTER | | | | | | |
| BAE Systems PLC | 10.75% | 11/24/14 | GBP | 1,486 | 2,516,797 | 0.5 |
| CRH Finance UK PLC | 8.25% | 4/24/15 | | 1,129 | 1,956,326 | 0.4 |
| Holcim US Finance Sarl & Cie SCS | 6.00% | 12/30/19 | USD | 59 | 69,009 | 0.0 |
| John Deere Bank SA | 3.25% | 6/22/16 | EUR | 1,317 | 1,817,647 | 0.3 |
| Rolls-royce PLC | 7.38% | 6/14/16 | GBP | 1,054 | 1,935,031 | 0.4 |
| Schneider Electric SE | 5.38% | 1/08/15 | EUR | 1,364 | 1,823,727 | 0.3 |
| | | | | | 10,118,537 | 1.9 |
| KOMMUNIKATIONSMEDIEN | | | | | | |
| 21st Century Fox America, Inc. | 5.30% | 12/15/14 | USD | 1,975 | 2,003,185 | 0.4 |
| BSKYB Finance UK PLC | 5.63% | 10/15/15 | | 1,346 | 1,419,450 | 0.3 |
| Comcast Corp. | 4.95% | 6/15/16 | | 1,229 | 1,320,758 | 0.2 |
| Comcast Corp. | 5.85% | 11/15/15 | | 941 | 1,000,668 | 0.2 |
| Comcast Corp. | 5.90% | 3/15/16 | | 2 | 2,029 | 0.0 |
| Elsevier Finance SA via Aquarius & Investments PLC (a) | 0.70% | 5/20/17 | EUR | 376 | 495,773 | 0.1 |
| Pearson Funding One PLC | 6.00% | 12/15/15 | GBP | 404 | 709,911 | 0.1 |
| Pearson PLC | 7.00% | 10/27/14 | | 842 | 1,409,123 | 0.3 |
| Reed Elsevier Investments PLC | 5.63% | 10/20/16 | | 753 | 1,349,641 | 0.2 |
| WPP Finance SA | 5.25% | 1/30/15 | EUR | 404 | 541,864 | 0.1 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| WPP Finance UK | 8.00% | 9/15/14 | USD | 1,411 | $ 1,414,149 | 0.3% |
| | | | | | 11,666,551 | 2.2 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | | |
| America Movil SAB de CV | 5.75% | 1/15/15 | | 456 | 464,412 | 0.1 |
| AT&T, Inc. | 5.88% | 4/28/17 | GBP | 1,411 | 2,582,865 | 0.5 |
| British Telecommunications PLC | 8.50% | 12/07/16 | | 1,402 | 2,665,963 | 0.5 |
| Chorus Ltd. | 6.75% | 4/06/20 | | 941 | 1,721,023 | 0.3 |
| Deutsche Telekom International Finance BV | 2.25% | 3/06/17 | USD | 1,326 | 1,355,319 | 0.2 |
| Koninklijke KPN NV | 5.75% | 3/18/16 | GBP | 941 | 1,657,028 | 0.3 |
| Orange SA | 5.00% | 5/12/16 | | 376 | 659,210 | 0.1 |
| Orange SA | 5.63% | 5/22/18 | EUR | 767 | 1,187,292 | 0.2 |
| Vodafone Group PLC | 4.63% | 9/08/14 | GBP | 1,223 | 2,031,045 | 0.4 |
| | | | | | 14,324,157 | 2.6 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – KFZ | | | | | | |
| American Honda Finance Corp. (a) | 0.73% | 10/07/16 | USD | 1,242 | 1,251,232 | 0.2 |
| American Honda Finance Corp. | 3.88% | 9/16/14 | EUR | 705 | 928,140 | 0.2 |
| BMW US Capital LLC | 5.00% | 5/28/15 | | 1,411 | 1,917,534 | 0.4 |
| Daimler Finance North America (a) | 0.58% | 3/10/17 | USD | 1,900 | 1,902,493 | 0.3 |
| FCE Bank PLC | 5.13% | 11/16/15 | GBP | 1,129 | 1,951,990 | 0.4 |
| Harley-Davidson Funding Corp. | 5.75% | 12/15/14 | USD | 85 | 85,920 | 0.0 |
| Nissan Motor Acceptance Corp. | 4.50% | 1/30/15 | | 2,060 | 2,092,997 | 0.4 |
| RCI Banque SA | 5.63% | 3/13/15 | EUR | 988 | 1,331,432 | 0.2 |
| Volkswagen International Finance NV | 5.38% | 5/22/18 | | 1,505 | 2,317,192 | 0.4 |
| | | | | | 13,778,930 | 2.5 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | | |
| Next PLC | 5.88% | 10/12/16 | GBP | 1,035 | 1,867,200 | 0.3 |
| Wesfarmers Ltd. | 2.98% | 5/18/16 | USD | 1,881 | 1,948,700 | 0.4 |
| | | | | | 3,815,900 | 0.7 |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | |
| AbbVie, Inc. | 1.75% | 11/06/17 | | 253 | 254,365 | 0.1 |
| Amgen, Inc. | 4.85% | 11/18/14 | | 2,069 | 2,088,352 | 0.4 |
| Anheuser-Busch InBev NV | 8.63% | 1/30/17 | EUR | 1,486 | 2,332,016 | 0.4 |
| Anheuser-Busch InBev Worldwide, Inc. | 4.13% | 1/15/15 | USD | 263 | 266,922 | 0.1 |
| BAT International Finance PLC | 5.88% | 3/12/15 | EUR | 1,477 | 1,996,987 | 0.4 |
| Bunge Ltd. Finance Corp. | 8.50% | 6/15/19 | USD | 941 | 1,177,802 | 0.2 |
| Cargill, Inc. | 4.50% | 9/29/14 | EUR | 1,477 | 1,946,213 | 0.4 |
| Carrefour Banque SA (a) | 0.94% | 3/21/18 | | 569 | 749,359 | 0.1 |
| Carrefour Banque SA | 2.88% | 9/25/15 | | 388 | 522,401 | 0.1 |
| Coca-Cola Enterprises, Inc. | 3.13% | 9/29/17 | | 1,326 | 1,870,604 | 0.3 |
| ConAgra Foods, Inc. | 5.82% | 6/15/17 | USD | 1 | 1,050 | 0.0 |
| Diageo Capital PLC | 5.75% | 10/23/17 | | 1,881 | 2,130,931 | 0.4 |
| GlaxoSmithKline Capital PLC | 3.88% | 7/06/15 | EUR | 1,411 | 1,909,859 | 0.4 |
| Groupe Auchan SA | 3.00% | 12/02/16 | | 941 | 1,304,640 | 0.2 |
| Groupe Auchan SA | 4.75% | 4/15/15 | | 941 | 1,269,556 | 0.2 |
| LVMH Moet Hennessy Louis Vuitton SA | 3.38% | 4/07/15 | | 941 | 1,258,333 | 0.2 |
| McKesson Corp. | 3.25% | 3/01/16 | USD | 1,317 | 1,362,819 | 0.3 |
| Merck & Co., Inc. | 5.38% | 10/01/14 | EUR | 1,411 | 1,861,156 | 0.3 |
| Mondelez International, Inc. | 5.38% | 12/11/14 | GBP | 1,242 | 2,083,392 | 0.4 |
| Nestle Finance International Ltd., Series 1 | 5.75% | 12/18/14 | AUD | 1,656 | 1,557,779 | 0.3 |
| Novartis Capital Corp. | 2.90% | 4/24/15 | USD | 396 | 402,759 | 0.1 |
| Pernod Ricard SA | 7.00% | 1/15/15 | EUR | 470 | 632,899 | 0.1 |
| Pfizer, Inc. | 4.75% | 12/15/14 | | 564 | 751,077 | 0.1 |
| Roche Holdings, Inc. | 5.50% | 3/04/15 | GBP | 470 | 799,108 | 0.1 |
| Roche Holdings, Inc. | 5.63% | 3/04/16 | EUR | 1,251 | 1,775,165 | 0.3 |
| SABMiller PLC | 4.50% | 1/20/15 | | 1,345 | 1,795,511 | 0.3 |
| TESCO PLC | 5.88% | 9/12/16 | | 1,740 | 2,525,952 | 0.5 |
| Woolworths Ltd. | 2.55% | 9/22/15 | USD | 454 | 463,393 | 0.1 |
| | | | | | 37,090,400 | 6.8 |
| ENERGIE | | | | | | |
| BP Capital Markets PLC | 4.00% | 12/29/14 | GBP | 980 | 1,642,407 | 0.3 |
| Eni SpA | 5.00% | 1/28/16 | EUR | 1,317 | 1,841,522 | 0.3 |
| Nabors Industries, Inc. | 2.35% | 9/15/16 | USD | 1,505 | 1,546,641 | 0.3 |
| Schlumberger Finance BV | 2.75% | 12/01/15 | EUR | 1,505 | 2,037,361 | 0.4 |
| | | | | | 7,067,931 | 1.3 |
| DIENSTLEISTUNGEN | | | | | | |
| Compass Group PLC | 7.00% | 12/08/14 | GBP | 1,364 | 2,298,148 | 0.4 |
| TECHNOLOGIE | | | | | | |
| Baidu, Inc. | 2.25% | 11/28/17 | USD | 405 | 410,845 | 0.1 |
| Cisco Systems, Inc. (a) | 0.51% | 3/03/17 | | 1,881 | 1,887,825 | 0.3 |
| Motorola Solutions, Inc. | 7.50% | 5/15/25 | | 198 | 254,121 | 0.0 |
| Oracle Corp. (a) | 0.74% | 10/08/19 | | 1,947 | 1,952,961 | 0.4 |
| | | | | | 4,505,752 | 0.8 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| TRANSPORTWESEN – EISENBAHNEN | | | | | | |
| Norfolk Southern Corp. | 5.75% | 4/01/18 | USD | 1,881 | $ 2,137,427 | 0.4% |
| TRANSPORTWESEN – DIENSTLEISTUNGEN | | | | | | |
| Heathrow Funding Ltd. | 12.45% | 3/31/16 | GBP | 903 | 1,751,617 | 0.3 |
| Ryder System, Inc. | 5.85% | 11/01/16 | USD | 903 | 988,357 | 0.2 |
| Ryder System, Inc. | 7.20% | 9/01/15 | | 367 | 389,883 | 0.1 |
| | | | | | 3,129,857 | 0.6 |
| | | | | | 120,466,815 | 22.1 |
| **FINANZINSTITUTE** | | | | | | |
| BANKWESEN | | | | | | |
| Abn Amro Bank NV | 2.50% | 12/18/18 | GBP | 1,157 | 1,928,969 | 0.4 |
| American Express Credit Corp. | 5.38% | 10/01/14 | | 1,129 | 1,880,024 | 0.3 |
| Bank of America Corp. | 7.00% | 6/15/16 | EUR | 753 | 1,103,466 | 0.2 |
| Bank of America Corp., Series G. | 6.40% | 8/28/17 | USD | 1,458 | 1,656,451 | 0.3 |
| Bank of Montreal (a) | 1.01% | 10/24/16 | GBP | 1,345 | 2,244,096 | 0.4 |
| Bank of Nova Scotia (The) (a) | 0.63% | 3/15/16 | USD | 1,834 | 1,840,718 | 0.3 |
| Citigroup, Inc. (a) | 0.81% | 5/31/17 | EUR | 1,378 | 1,792,923 | 0.3 |
| Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands | 4.00% | 9/10/15 | GBP | 1,223 | 2,090,210 | 0.4 |
| Deutsche Bank AG/London (a) | 0.84% | 2/13/17 | USD | 1,975 | 1,985,381 | 0.4 |
| Goldman Sachs Group, Inc. (The) | 6.38% | 5/02/18 | EUR | 1,209 | 1,906,531 | 0.3 |
| ING Bank NV | 3.38% | 3/03/15 | | 1,072 | 1,430,372 | 0.3 |
| Morgan Stanley | 6.00% | 4/28/15 | USD | 564 | 584,353 | 0.1 |
| Morgan Stanley, Series G. | 5.13% | 11/30/15 | GBP | 689 | 1,196,001 | 0.2 |
| National Australia Bank Ltd. (a) | 0.66% | 12/02/16 | USD | 1,608 | 1,613,196 | 0.3 |
| Royal Bank of Scotland Group PLC. | 1.63% | 6/25/19 | EUR | 505 | 673,955 | 0.1 |
| Standard Chartered PLC. | 3.20% | 5/12/16 | USD | 813 | 843,846 | 0.2 |
| Suncorp-Metway Ltd. | 5.13% | 10/27/14 | GBP | 895 | 1,493,568 | 0.3 |
| Westpac Securities NZ Ltd. (a) | 0.67% | 3/10/17 | EUR | 626 | 824,866 | 0.2 |
| | | | | | 27,088,926 | 5.0 |
| MAKLER | | | | | | |
| Brookfield Asset Management, Inc. | 7.38% | 3/01/33 | USD | 1 | 1,167 | 0.0 |
| FINANZEN | | | | | | |
| GE Capital UK Funding. | 5.63% | 12/12/14 | GBP | 941 | 1,581,647 | 0.3 |
| General Electric Capital Corp., Series G | 5.63% | 5/01/18 | USD | 611 | 695,860 | 0.1 |
| | | | | | 2,277,507 | 0.4 |
| VERSICHERUNGEN | | | | | | |
| American International Group, Inc. | 6.77% | 11/15/17 | GBP | 1,050 | 1,985,119 | 0.4 |
| Aviva PLC | 9.50% | 6/20/16 | | 1,289 | 2,432,115 | 0.5 |
| Lincoln National Corp. | 8.75% | 7/01/19 | USD | 531 | 684,232 | 0.1 |
| Markel Corp. | 7.13% | 9/30/19 | | 358 | 431,694 | 0.1 |
| Prudential Financial, Inc. | 6.20% | 1/15/15 | | 151 | 153,685 | 0.0 |
| Prudential Financial, Inc., Series B | 5.10% | 9/20/14 | | 514 | 514,637 | 0.1 |
| QBE Insurance Group Ltd. | 6.13% | 9/28/15 | GBP | 1,035 | 1,797,580 | 0.3 |
| | | | | | 7,999,062 | 1.5 |
| SONSTIGE FINANZWERTE | | | | | | |
| ORIX Corp. | 4.71% | 4/27/15 | USD | 599 | 613,664 | 0.1 |
| REITS | | | | | | |
| ERP Operating LP | 5.25% | 9/15/14 | | 223 | 223,259 | 0.0 |
| | | | | | 38,203,585 | 7.0 |
| **VERSORGUNGSBETRIEBE** | | | | | | |
| ELEKTRIZITÄT | | | | | | |
| E.ON International Finance BV. | 5.25% | 9/08/15 | EUR | 900 | 1,242,099 | 0.2 |
| Enel Finance International NV | 4.00% | 9/14/16 | | 1,317 | 1,846,128 | 0.4 |
| National Grid USA. | 3.25% | 6/03/15 | | 1,411 | 1,893,196 | 0.4 |
| Pacific Gas & Electric Co. | 8.25% | 10/15/18 | USD | 941 | 1,166,949 | 0.2 |
| RWE Finance BV. | 5.00% | 2/10/15 | EUR | 1,364 | 1,829,150 | 0.3 |
| Union Electric Co. | 6.70% | 2/01/19 | USD | 136 | 162,781 | 0.0 |
| | | | | | 8,140,303 | 1.5 |
| ERDGAS | | | | | | |
| Scotland Gas Networks PLC, Series A1S | 4.75% | 2/21/17 | GBP | 347 | 615,107 | 0.1 |
| Sempra Energy. | 6.50% | 6/01/16 | USD | 1,411 | 1,546,491 | 0.3 |
| Southern Gas Networks PLC. | 5.13% | 11/02/18 | GBP | 941 | 1,725,676 | 0.3 |
| Wales & West Utilities Finance PLC. | 5.13% | 12/02/16 | | 894 | 1,592,662 | 0.3 |
| | | | | | 5,479,936 | 1.0 |
| SONSTIGE VERSORGUNGSBETRIEBE | | | | | | |
| Anglian Water Services Financing PLC | 5.25% | 10/30/15 | | 1,546 | 2,687,422 | 0.5 |
| Northumbrian Water Finance PLC. | 6.00% | 10/11/17 | | 941 | 1,747,227 | 0.3 |
| Severn Trent Utilities Finance PLC. | 5.25% | 3/11/16 | EUR | 1,331 | 1,871,740 | 0.3 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|
| Thames Water Utilities Finance Ltd. | 4.90% | 6/30/15 | GBP | 1,176 | $ 2,011,918 | 0.4% |
| | | | | | 8,318,307 | 1.5 |
| | | | | | 21,938,546 | 4.0 |
| **NICHT-UNTERNEHMENSSEKTOREN** | | | | | | |
| BEHÖRDEN – NICHT VON DER REGIERUNG GARANTIERT | | | | | | |
| Electricite de France SA. | 5.13% | 1/23/15 | EUR | 611 | 818,601 | 0.1 |
| | | | | | 181,427,547 | 33.2 |
| GEDECKTE ANLEIHEN | | | | | | |
| Abbey National Treasury Services PLC/London. | 3.63% | 9/08/16 | | 1,505 | 2,109,857 | 0.4 |
| Banco Bilbao Vizcaya Argentaria SA | 3.25% | 1/24/16 | | 1,317 | 1,797,654 | 0.3 |
| Banco Popular Espanol SA | 4.00% | 10/18/16 | | 1,317 | 1,847,076 | 0.3 |
| Bank of Ireland Mortgage Bank | 3.13% | 11/20/15 | | 988 | 1,338,835 | 0.2 |
| Bank of Scotland PLC. | 5.25% | 2/21/17 | USD | 1,881 | 2,068,480 | 0.4 |
| Barclays Bank PLC | 3.63% | 4/13/16 | EUR | 1,383 | 1,916,410 | 0.4 |
| BNP Paribas Home Loan SFH. | 2.20% | 11/02/15 | USD | 1,881 | 1,916,680 | 0.4 |
| BPCE SFH SA | 3.63% | 5/12/16 | EUR | 1,317 | 1,829,465 | 0.3 |
| Caisse de Refinancement de l'Habitat SA | 4.50% | 10/25/17 | | 1,467 | 2,182,605 | 0.4 |
| Caisse Francaise de Financement Local | 5.25% | 2/06/17 | | 1,223 | 1,801,102 | 0.3 |
| CaixaBank SA | 5.00% | 2/22/16 | | 988 | 1,383,231 | 0.3 |
| CaixaBank SA | 5.13% | 4/27/16 | | 282 | 398,569 | 0.1 |
| Canadian Imperial Bank of Commerce/Canada | 2.75% | 1/27/16 | USD | 2,314 | 2,385,979 | 0.4 |
| Cie de Financement Foncier SA | 4.75% | 6/25/15 | EUR | 828 | 1,127,546 | 0.2 |
| Commonwealth Bank of Australia (a) | 0.86% | 1/24/18 | GBP | 1,223 | 2,032,077 | 0.4 |
| Credit Agricole Home Loan SFH | 2.88% | 9/09/16 | EUR | 1,881 | 2,604,128 | 0.5 |
| Credit Suisse AG/Guernsey | 2.60% | 5/27/16 | USD | 2,540 | 2,623,082 | 0.5 |
| Danske Bank A/S | 4.13% | 11/26/19 | EUR | 668 | 1,039,973 | 0.2 |
| Danske Bank A/S | 4.50% | 7/01/16 | | 677 | 959,153 | 0.2 |
| DNB Boligkreditt AS | 2.63% | 1/11/16 | | 1,298 | 1,761,573 | 0.3 |
| DNB Boligkreditt AS | 3.38% | 1/20/17 | | 470 | 664,070 | 0.1 |
| Hypothekenbank Frankfurt AG | 2.88% | 1/19/16 | | 466 | 634,249 | 0.1 |
| ING Bank NV | 3.25% | 3/03/16 | | 583 | 801,263 | 0.2 |
| Intesa Sanpaolo SpA, Series 1 | 3.25% | 4/28/17 | | 1,340 | 1,882,825 | 0.3 |
| Nationwide Building Society | 3.50% | 12/07/15 | | 1,543 | 2,111,155 | 0.4 |
| Nordea Bank Finland Abp | 2.38% | 7/17/17 | | 1,787 | 2,490,285 | 0.5 |
| Santander Consumer Finance SA. | 3.88% | 3/23/16 | | 1,317 | 1,819,464 | 0.3 |
| Skandinaviska Enskilda Banken AB | 3.00% | 1/20/16 | | 1,975 | 2,696,736 | 0.5 |
| Sparebank 1 Boligkreditt AS, Series G | 2.38% | 11/22/16 | | 1,449 | 1,993,477 | 0.4 |
| Swedbank Hypotek AB | 3.00% | 1/21/16 | | 499 | 680,627 | 0.1 |
| UniCredit SpA | 3.38% | 10/31/17 | | 1,317 | 1,878,222 | 0.3 |
| Westpac Securities NZ Ltd. | 0.88% | 6/24/19 | | 367 | 489,135 | 0.1 |
| Westpac Securities NZ Ltd. | 3.50% | 6/16/16 | | 432 | 599,955 | 0.1 |
| | | | | | 53,864,938 | 9.9 |
| **INFLATIONSGEBUNDENE WERTPAPIERE** | | | | | | |
| MEXIKO | | | | | | |
| Mexican Udibonos, Series S | 5.00% | 6/16/16 | MXN | 32,787 | 2,735,428 | 0.5 |
| VEREINIGTES KÖNIGREICH | | | | | | |
| United Kingdom Gilt Inflation Linked, Series 8MO (b) | 7.77% | 7/26/16 | GBP | 1,994 | 11,076,506 | 2.0 |
| VEREINIGTE STAATEN | | | | | | |
| U.S. Treasury Inflation Index | 0.13% | 4/15/19 | USD | 23,135 | 23,550,853 | 4.3 |
| | | | | | 37,362,787 | 6.8 |
| **REGIERUNGEN – STAATLICHE BEHÖRDEN** | | | | | | |
| FRANKREICH | | | | | | |
| Dexia Credit Local SA/New York, NY | 1.25% | 10/18/16 | | 2,299 | 2,315,973 | 0.4 |
| RTE Reseau de Transport d'electricite SA. | 4.88% | 5/06/15 | EUR | 753 | 1,018,829 | 0.2 |
| | | | | | 3,334,802 | 0.6 |
| DEUTSCHLAND | | | | | | |
| FMS Wertmanagement AoeR (a) | 0.79% | 8/03/15 | GBP | 1,881 | 3,129,570 | 0.6 |
| FMS Wertmanagement AoeR | 3.00% | 8/03/18 | EUR | 1,223 | 1,780,022 | 0.3 |
| Kreditanstalt fuer Wiederaufbau | 4.38% | 7/04/18 | | 1,881 | 2,867,954 | 0.5 |
| Kreditanstalt fuer Wiederaufbau | 5.50% | 12/07/15 | GBP | 1,561 | 2,744,047 | 0.5 |
| Landwirtschaftliche Rentenbank (a) | 0.31% | 9/27/17 | USD | 1,543 | 1,544,882 | 0.3 |
| Landwirtschaftliche Rentenbank | 5.75% | 1/21/15 | AUD | 2,314 | 2,185,884 | 0.4 |
| | | | | | 14,252,359 | 2.6 |
| NIEDERLANDE | | | | | | |
| Propertize BV (a) | 0.35% | 3/10/17 | EUR | 1,975 | 2,597,598 | 0.5 |
| NORWEGEN | | | | | | |
| Kommunalbanken AS (a). | 0.61% | 3/27/17 | USD | 2,163 | 2,177,624 | 0.4 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| VEREINIGTES KÖNIGREICH | | | | | | | |
| Ineos Grangemouth PLC | 0.75% | 7/30/19 | EUR | 785 | $ | 1,039,624 | 0.2% |
| Network Rail Infrastructure Finance PLC (a) | 0.59% | 2/18/16 | GBP | 1,881 | | 3,124,198 | 0.5 |
| | | | | | | 4,163,822 | 0.7 |
| | | | | | | 26,526,205 | 4.8 |
| SUPRANATIONALE UNTERNEHMEN | | | | | | | |
| European Investment Bank (a) | 0.81% | 4/16/19 | | 975 | | 1,628,931 | 0.3 |
| European Investment Bank (a) | 0.81% | 5/25/18 | | 1,143 | | 1,910,643 | 0.4 |
| Inter-American Development Bank, Series RG | 9.75% | 5/15/15 | | 4,760 | | 8,394,463 | 1.5 |
| International Bank For Reconstruction & Development | 9.25% | 3/20/16 | USD | 3,238 | | 3,659,057 | 0.7 |
| International Bank For Reconstruction & Development | 9.75% | 1/23/16 | | 2,596 | | 2,924,236 | 0.5 |
| | | | | | | 18,517,330 | 3.4 |
| **GEMEINDEVERWALTUNG – REGIONALANLEIHEN** | | | | | | | |
| DEUTSCHLAND | | | | | | | |
| NRW Bank (a) | 1.22% | 3/21/16 | GBP | 1,627 | | 2,727,015 | 0.5 |
| FINNLAND | | | | | | | |
| Municipality Finance PLC (a) | 0.30% | 10/09/15 | USD | 2,163 | | 2,164,569 | 0.4 |
| KANADA | | | | | | | |
| Province of Ontario Canada (a) | 0.28% | 8/13/15 | | 1,552 | | 1,552,676 | 0.3 |
| | | | | | | 6,444,260 | 1.2 |
| **GEMEINDEVERWALTUNG – KOMMUNALANLEIHEN** | | | | | | | |
| KANADA | | | | | | | |
| Hydro-Quebec, Series HI | 12.63% | 3/08/15 | GBP | 301 | | 527,216 | 0.1 |
| Hydro-Quebec | 12.75% | 9/13/15 | | 720 | | 1,323,248 | 0.2 |
| Province of Ontario Canada | 4.75% | 1/19/16 | USD | 2,606 | | 2,760,464 | 0.5 |
| Province of Quebec Canada | 4.60% | 5/26/15 | | 1,298 | | 1,339,420 | 0.3 |
| | | | | | | 5,950,348 | 1.1 |
| **DURCH GEWERBLICHE HYPOTHEKEN BESICHERTE ANLEIHEN** | | | | | | | |
| NICHT STAATLICHE FESTVERZINSLICHE CMBS | | | | | | | |
| Merrill Lynch/Countrywide Commercial Mortgage Trust, Series 2006-4, Class A1A | 5.17% | 12/12/49 | | 2,422 | | 2,591,943 | 0.5 |
| **REGIERUNGEN – STAATSANLEIHEN** | | | | | | | |
| FINNLAND | | | | | | | |
| Finland Government International Bond (a) | 0.61% | 2/25/16 | GBP | 376 | | 625,058 | 0.1 |
| Finland Government International Bond (a) | 0.74% | 2/23/17 | | 470 | | 784,282 | 0.2 |
| | | | | | | 1,409,340 | 0.3 |
| SCHWEDEN | | | | | | | |
| Sweden Government International Bond, Series RG | 9.75% | 9/15/14 | | 445 | | 740,667 | 0.1 |
| | | | | | | 2,150,007 | 0.4 |
| **INDUSTRIESCHULDVERSCHREIBUNG OHNE ANLAGEQUALITÄT** | | | | | | | |
| **VERSORGUNGSBETRIEBE** | | | | | | | |
| ELEKTRIZITÄT | | | | | | | |
| PPL Energy Supply LLC | 6.50% | 5/01/18 | USD | 1,646 | | 1,792,180 | 0.3 |
| **HYPOTHEKEN MIT LAUFENDEN ZINSZAHLUNGEN** | | | | | | | |
| FESTVERZINSLICHE STAATSPAPIERE MIT 30-JÄHRIGER LAUFZEIT | | | | | | | |
| Federal National Mortgage Association, Series 1999 | 7.00% | 9/01/29 | | 2 | | 2,555 | 0.0 |
| Federal National Mortgage Association, Series 1999 | 7.00% | 10/01/29 | | 13 | | 13,760 | 0.0 |
| Federal National Mortgage Association, Series 2000 | 7.00% | 11/01/30 | | 4 | | 4,595 | 0.0 |
| Federal National Mortgage Association, Series 2000 | 7.00% | 12/01/30 | | 1 | | 1,108 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 2/01/31 | | 6 | | 5,968 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 5/01/31 | | 13 | | 14,135 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 9/01/31 | | 37 | | 40,699 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 11/01/31 | | 4 | | 4,378 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 12/01/31 | | 131 | | 142,865 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.00% | 1/01/32 | | 5 | | 5,485 | 0.0 |
| Federal National Mortgage Association, Series 2002 | 7.00% | 1/01/32 | | 14 | | 14,262 | 0.0 |
| | | | | | | 249,810 | 0.0 |
| | | | | | | 528,898,799 | 96.8 |
| **SONSTIGE ÜBERTRAGBARE WERTPAPIERE** | | | | | | | |
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | | | |
| **INDUSTRIE** | | | | | | | |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | | |
| SC Johnson & Son, Inc. | 5.75% | 2/15/33 | | 4 | | 4,565 | 0.0 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| **VERSORGUNGSBETRIEBE** | | | | | | | |
| ELEKTRIZITÄT | | | | | | | |
| Duke Energy Corp. (a) | 0.61% | 4/03/17 | USD | 1,952 | $ | 1,957,325 | 0.4% |
| | | | | | | 1,961,890 | 0.4 |
| **GEMEINDEVERWALTUNG – KOMMUNALANLEIHEN** | | | | | | | |
| KALIFORNIEN | | | | | | | |
| Alameda Corridor Trnsp Auth CA, Series 1999C | 6.60% | 10/01/29 | | 103 | | 118,843 | 0.0 |
| | | | | | | 2,080,733 | 0.4 |
| **Gesamtanlagen** | | | | | | | |
| (Kosten $548,477,445) | | | | | $ | 530,979,532 | 97.2% |
| **Termineinlagen** | | | | | | | |
| BBH, Grand Cayman (c) | 0.29 % | - | | | | 2 | 0.0 |
| BNP Paribas, Paris (c) | 1.63 % | - | | | | 204,609 | 0.1 |
| DBS Bank Ltd. Singapore (c) | 0.03 % | - | | | | 11,849,535 | 2.2 |
| Deutsche Bank, Grand Cayman (c) | (0.06)% | - | | | | 109,484 | 0.0 |
| Deutsche Bank, Grand Cayman (c) | 0.09 % | - | | | | 61,074 | 0.0 |
| Deutsche Bank, Grand Cayman (c) | 0.22 % | - | | | | 55,477 | 0.0 |
| Societe Generale, Paris (c) | 0.03 % | - | | | | 108,320 | 0.0 |
| Sumitomo, Tokyo (c) | 0.01 % | - | | | | 54,544 | 0.0 |
| Wells Fargo, Grand Cayman (c) | 2.35 % | - | | | | 55,076 | 0.0 |
| **Termineinlagen gesamt** | | | | | | 12,498,121 | 2.3 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | | | 2,669,578 | 0.5 |
| **Nettovermögen** | | | | | $ | 546,147,231 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | | Marktwert | | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| **Short** | | | | | | |
| Euro-Bobl Futures | 9/08/14 | 87 | $ | 14,694,413 | $ | (219,455) |
| Euro-Schatz Futures | 9/08/14 | 176 | | 25,606,089 | | (28,995) |
| U.S. T-Note 2 Yr Futures (CBT) | 12/31/14 | 78 | | 17,101,626 | | (15,859) |
| U.S. T-Note 5 Yr Futures (CBT) | 12/31/14 | 83 | | 9,836,774 | | (29,101) |
| U.S. T-Note 10Yr Futures (CBT) | 12/19/14 | 98 | | 12,304,713 | | (42,799) |
| | | | | | $ | (336,209) |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|---|
| BNP Paribas SA | AUD | 19,312 | USD | 18,014 | 9/12/14 | $ | (10,780) |
| BNP Paribas SA | NZD | 16,885 | USD | 14,243 | 9/19/14 | | 141,311 |
| BNP Paribas SA | USD | 2,040 | GBP | 1,231 | 10/14/14 | | 2,278 |
| Brown Brothers Harriman & Co. | USD | 345 | JPY | 35,098 | 9/05/14 | | (7,897) |
| Brown Brothers Harriman & Co. | USD | 11,689 | AUD | 12,539 | 9/12/14 | | 13,983 |
| Brown Brothers Harriman & Co. | NZD | 2,581 | USD | 2,148 | 9/19/14 | | (7,604) |
| Brown Brothers Harriman & Co. | GBP | 5,900 | USD | 9,778 | 10/14/14 | | (13,237) |
| Brown Brothers Harriman & Co. | EUR | 2,099 | USD | 2,770 | 10/16/14 | | 11,636 |
| Brown Brothers Harriman & Co.+ | USD | 13,010 | AUD | 13,980 | 9/22/14 | | 30,004 |
| Brown Brothers Harriman & Co.+ | USD | 2,227 | CAD | 2,433 | 9/22/14 | | 9,587 |
| Brown Brothers Harriman & Co.+ | USD | 3,363 | EUR | 2,525 | 9/22/14 | | (44,731) |
| Brown Brothers Harriman & Co.+ | USD | 1,209 | GBP | 728 | 9/22/14 | | (1,270) |
| Brown Brothers Harriman & Co.+ | USD | 1,119 | NZD | 1,331 | 9/22/14 | | (7,973) |
| Brown Brothers Harriman & Co.+ | USD | 208 | SGD | 259 | 9/22/14 | | (467) |
| Credit Suisse International | EUR | 122,870 | USD | 162,232 | 10/16/14 | | 743,901 |
| Deutsche Bank AG | GBP | 78,580 | USD | 130,573 | 10/14/14 | | 160,754 |
| Goldman Sachs Asset Management | USD | 2,695 | BRL | 6,128 | 9/03/14 | | 42,145 |
| Goldman Sachs Asset Management | MXN | 155,547 | USD | 11,985 | 9/05/14 | | 92,042 |
| Goldman Sachs Asset Management | BRL | 6,128 | USD | 2,674 | 10/02/14 | | (40,696) |
| Goldman Sachs Asset Management | CAD | 4,702 | USD | 4,284 | 10/10/14 | | (36,104) |
| Standard Chartered Bank | BRL | 6,128 | USD | 2,724 | 9/03/14 | | (13,871) |
| | | | | | | $ | 1,063,011 |
| | | | | | Wertsteigerung | $ | 1,247,641 |
| | | | | | Wertminderung | $ | (184,630) |

+ Zum Zweck der Absicherung von Anteilklassen benutzt.
(a) Variabel verzinsliches Wertpapier. Der angegebene Zinssatz galt am 31. August 2014.
(b) Zinsvariabler Kupon, angegebener Zinssatz vom 31. August 2014.
(c) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
EUR – Euro
GBP – Great British Pound
JPY – Japanese Yen
MXN – Mexican Peso
NZD – New Zealand Dollar
SGD – Singapore Dollar
USD – United States Dollar

Glossar:

CBT – Chicago Board of Trade
OAT – Obligations Assimilables du Trésor

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | | | | | |
| **INDUSTRIESCHULDVERSCHREIBUNG OHNE ANLAGEQUALITÄT** | | | | | | | |
| **INDUSTRIE** | | | | | | | |
| GRUNDSTOFFE | | | | | | | |
| Ainsworth Lumber Co., Ltd. | 7.50% | 12/15/17 | USD | 8,468 | $ | 8,849,060 | 0.0% |
| AK Steel Corp. | 7.63% | 5/15/20 | | 17,494 | | 18,084,423 | 0.1 |
| AK Steel Corp. | 8.75% | 12/01/18 | | 14,874 | | 16,472,955 | 0.1 |
| Aleris International, Inc. | 7.63% | 2/15/18 | | 29,950 | | 31,073,125 | 0.1 |
| Aleris International, Inc. | 7.88% | 11/01/20 | | 14,418 | | 14,994,720 | 0.1 |
| ArcelorMittal | 7.25% | 3/01/41 | | 12,507 | | 13,241,786 | 0.1 |
| ArcelorMittal | 7.50% | 10/15/39 | | 45,623 | | 49,615,012 | 0.2 |
| Arch Coal, Inc. | 7.00% | 6/15/19 | | 7,111 | | 5,066,588 | 0.0 |
| Arch Coal, Inc. | 7.25% | 10/01/20 | | 5,000 | | 3,475,000 | 0.0 |
| Arch Coal, Inc. | 7.25% | 6/15/21 | | 8,250 | | 5,465,625 | 0.0 |
| Ardagh Finance Holdings SA (a) | 8.63% | 6/15/19 | | 6,871 | | 7,119,948 | 0.0 |
| Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems Dutch Holding B | 7.38% | 5/01/21 | | 12,097 | | 13,185,730 | 0.1 |
| Commercial Metals Co. | 4.88% | 5/15/23 | | 17,321 | | 16,974,580 | 0.1 |
| CONSOL Energy, Inc. | 8.25% | 4/01/20 | | 18,595 | | 19,803,675 | 0.1 |
| Eagle Spinco, Inc. | 4.63% | 2/15/21 | | 2,580 | | 2,586,450 | 0.0 |
| Emeco Pty Ltd. | 9.88% | 3/15/19 | | 14,433 | | 14,505,165 | 0.1 |
| Hexion US Finance Corp. | 6.63% | 4/15/20 | | 10,098 | | 10,628,145 | 0.0 |
| Hexion US Finance Corp./ Hexion Nova Scotia Finance ULC | 8.88% | 2/01/18 | | 3,807 | | 3,949,763 | 0.0 |
| Huntsman International LLC | 8.63% | 3/15/21 | | 14,068 | | 15,439,630 | 0.1 |
| Ineos Finance PLC | 7.50% | 5/01/20 | | 1,882 | | 2,032,560 | 0.0 |
| INEOS Group Holdings SA | 5.75% | 2/15/19 | EUR | 9,701 | | 13,129,028 | 0.1 |
| INEOS Group Holdings SA | 5.88% | 2/15/19 | USD | 23,267 | | 23,848,675 | 0.1 |
| James River Coal Co. (b) | 7.88% | 4/01/19 | | 4,149 | | 41,490 | 0.0 |
| JMC Steel Group, Inc. | 8.25% | 3/15/18 | | 5,931 | | 6,005,138 | 0.0 |
| Kerling PLC | 10.63% | 2/01/17 | EUR | 14,452 | | 19,986,138 | 0.1 |
| Magnetation LLC/Mag Finance Corp. | 11.00% | 5/15/18 | USD | 29,736 | | 32,263,560 | 0.1 |
| Molycorp, Inc. | 3.25% | 6/15/16 | | 10,296 | | 7,850,700 | 0.0 |
| Molycorp, Inc. | 10.00% | 6/01/20 | | 47,015 | | 39,139,988 | 0.2 |
| Momentive Performance Materials, Inc. (b) | 8.88% | 10/15/20 | | 59,247 | | 55,544,062 | 0.2 |
| Novacap International SAS (c) | 5.21% | 5/01/19 | EUR | 4,768 | | 6,311,900 | 0.0 |
| Novelis, Inc./GA | 8.75% | 12/15/20 | USD | 40,930 | | 45,278,812 | 0.2 |
| Peabody Energy Corp. | 6.00% | 11/15/18 | | 30,965 | | 31,893,950 | 0.1 |
| PQ Corp. | 8.75% | 5/01/18 | | 46,748 | | 50,078,795 | 0.2 |
| Rain CII Carbon LLC/CII Carbon Corp. | 8.00% | 12/01/18 | | 11,887 | | 12,362,480 | 0.1 |
| Rain CII Carbon LLC/CII Carbon Corp. | 8.25% | 1/15/21 | | 5,267 | | 5,530,350 | 0.0 |
| Ryerson, Inc./Joseph T. Ryerson & Son, Inc. | 9.00% | 10/15/17 | | 15,620 | | 16,635,300 | 0.1 |
| Ryerson, Inc./Joseph T. Ryerson & Son, Inc. | 11.25% | 10/15/18 | | 16,959 | | 18,824,490 | 0.1 |
| Smurfit Kappa Acquisitions | 4.13% | 1/30/20 | EUR | 3,691 | | 5,117,740 | 0.0 |
| Smurfit Kappa Acquisitions | 4.88% | 9/15/18 | USD | 17,037 | | 17,675,888 | 0.1 |
| Smurfit Kappa Treasury Funding Ltd. | 7.50% | 11/20/25 | | 4,264 | | 4,882,280 | 0.0 |
| Steel Dynamics, Inc. | 6.38% | 8/15/22 | | 25,692 | | 27,490,440 | 0.1 |
| Thompson Creek Metals Co., Inc. | 7.38% | 6/01/18 | | 7,209 | | 7,209,000 | 0.0 |
| Thompson Creek Metals Co., Inc. | 9.75% | 12/01/17 | | 28,081 | | 31,556,024 | 0.1 |
| TPC Group, Inc. | 8.75% | 12/15/20 | | 27,320 | | 30,120,300 | 0.1 |
| United States Steel Corp. | 6.65% | 6/01/37 | | 11,226 | | 10,664,700 | 0.1 |
| | | | | | | 792,005,168 | 3.3 |
| INVESTITIONSGÜTER | | | | | | | |
| Accudyne Industries Borrower/Accudyne Industries LLC | 7.75% | 12/15/20 | | 32,559 | | 34,838,130 | 0.1 |
| Ardagh Glass Finance PLC | 8.75% | 2/01/20 | EUR | 12,353 | | 17,152,346 | 0.1 |
| Ardagh Packaging Finance PLC | 9.25% | 10/15/20 | | 13,933 | | 20,032,725 | 0.1 |
| Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. | 6.00% | 6/30/21 | USD | 48,200 | | 47,718,000 | 0.2 |
| BC Mountain LLC/BC Mountain Finance, Inc. | 7.00% | 2/01/21 | | 42,965 | | 40,601,925 | 0.2 |
| Befesa Zinc SAU Via Zinc Capital SA | 8.88% | 5/15/18 | EUR | 14,225 | | 19,911,270 | 0.1 |
| Berry Plastics Corp. | 5.50% | 5/15/22 | USD | 17,167 | | 17,124,082 | 0.1 |
| Berry Plastics Corp. | 9.75% | 1/15/21 | | 32,403 | | 36,493,879 | 0.2 |
| Beverage Packaging Holdings Luxembourg II SA/Beverage Packaging Holdings II Issuer | 6.00% | 6/15/17 | | 10,553 | | 10,711,295 | 0.1 |
| Bombardier, Inc. | 5.75% | 3/15/22 | | 27,800 | | 28,286,500 | 0.1 |
| Bombardier, Inc. | 6.00% | 10/15/22 | | 22,195 | | 22,583,412 | 0.1 |
| Bombardier, Inc. | 7.45% | 5/01/34 | | 22,233 | | 22,566,495 | 0.1 |
| Bombardier, Inc. | 7.75% | 3/15/20 | | 1,478 | | 1,640,580 | 0.0 |
| GCL Holdings SCA | 9.38% | 4/15/18 | EUR | 2,826 | | 3,965,722 | 0.0 |
| HD Supply, Inc. | 7.50% | 7/15/20 | USD | 24,450 | | 26,283,750 | 0.1 |
| HeidelbergCement Finance Luxembourg SA | 7.50% | 4/03/20 | EUR | 13,133 | | 21,612,927 | 0.1 |
| Huntington Ingalls Industries, Inc. | 7.13% | 3/15/21 | USD | 6,342 | | 6,896,925 | 0.0 |
| KraussMaffei Group GmbH | 8.75% | 12/15/20 | EUR | 4,212 | | 6,187,411 | 0.0 |
| Lafarge SA | 7.13% | 7/15/36 | USD | 7,500 | | 8,587,500 | 0.0 |
| Masco Corp. | 6.13% | 10/03/16 | | 9,740 | | 10,543,550 | 0.0 |
| Milacron LLC/Mcron Finance Corp. | 7.75% | 2/15/21 | | 15,186 | | 16,362,915 | 0.1 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| Nortek, Inc. | 8.50% | 4/15/21 | USD | 28,675 | $ | 31,184,062 | 0.1% |
| Nuverra Environmental Solutions, Inc. | 9.88% | 4/15/18 | | 6,331 | | 6,267,690 | 0.0 |
| Obrascon Huarte Lain SA | 7.63% | 3/15/20 | EUR | 4,220 | | 6,048,953 | 0.0 |
| OI European Group BV | 6.75% | 9/15/20 | | 7,665 | | 11,874,212 | 0.1 |
| Pactiv LLC | 7.95% | 12/15/25 | USD | 2,765 | | 2,979,288 | 0.0 |
| Plastipak Holdings, Inc. | 6.50% | 10/01/21 | | 22,490 | | 23,502,050 | 0.1 |
| Rexam PLC | 6.75% | 6/29/67 | EUR | 21,340 | | 29,764,134 | 0.1 |
| Rexel SA | 5.25% | 6/15/20 | USD | 25,318 | | 25,824,360 | 0.1 |
| Rexel SA | 6.13% | 12/15/19 | | 9,172 | | 9,561,810 | 0.0 |
| Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/ Reynolds Group Issuer Lu. | 9.00% | 4/15/19 | | 15,721 | | 16,507,050 | 0.1 |
| RSI Home Products, Inc. | 6.88% | 3/01/18 | | 15,748 | | 16,535,400 | 0.1 |
| Sealed Air Corp. | 5.25% | 4/01/23 | | 9,375 | | 9,585,938 | 0.0 |
| Sealed Air Corp. | 6.88% | 7/15/33 | | 24,575 | | 25,558,000 | 0.1 |
| Sealed Air Corp. | 8.13% | 9/15/19 | | 14,484 | | 15,823,770 | 0.1 |
| Sealed Air Corp. | 8.38% | 9/15/21 | | 18,479 | | 20,788,875 | 0.1 |
| Sequa Corp. | 7.00% | 12/15/17 | | 9,683 | | 9,440,925 | 0.0 |
| SRA International, Inc. | 11.00% | 10/01/19 | | 9,949 | | 10,595,685 | 0.0 |
| Summit Materials LLC/Summit Materials Finance Corp. | 10.50% | 1/31/20 | | 15,419 | | 17,115,090 | 0.1 |
| Terex Corp. | 6.00% | 5/15/21 | | 10,880 | | 11,532,800 | 0.1 |
| TransDigm, Inc. | 6.00% | 7/15/22 | | 24,857 | | 25,291,997 | 0.1 |
| TransDigm, Inc. | 6.50% | 7/15/24 | | 31,978 | | 32,777,450 | 0.1 |
| United Rentals North America, Inc. | 7.63% | 4/15/22 | | 8,000 | | 8,980,000 | 0.0 |
| United Rentals North America, Inc. | 8.38% | 9/15/20 | | 38,233 | | 41,673,970 | 0.2 |
| | | | | | | 829,314,848 | 3.4 |
| KOMMUNIKATIONSMEDIEN | | | | | | | |
| Arqiva Broadcast Finance PLC | 9.50% | 3/31/20 | GBP | 35,137 | | 65,259,696 | 0.3 |
| CBS Outdoor Americas Capital LLC/CBS Outdoor Americas Capital Corp. | 5.25% | 2/15/22 | USD | 10,906 | | 11,151,385 | 0.0 |
| CCO Holdings LLC/CCO Holdings Capital Corp. | 5.25% | 9/30/22 | | 7,000 | | 7,105,000 | 0.0 |
| CCO Holdings LLC/CCO Holdings Capital Corp. | 5.75% | 1/15/24 | | 36,477 | | 37,297,732 | 0.1 |
| CCO Holdings LLC/CCO Holdings Capital Corp. | 6.50% | 4/30/21 | | 1,666 | | 1,770,125 | 0.0 |
| CCO Holdings LLC/CCO Holdings Capital Corp. | 8.13% | 4/30/20 | | 3,159 | | 3,388,028 | 0.0 |
| Cequel Communications Holdings I LLC/Cequel Capital Corp. | 5.13% | 12/15/21 | | 44,819 | | 44,426,834 | 0.2 |
| Cequel Communications Holdings I LLC/Cequel Capital Corp. | 6.38% | 9/15/20 | | 23,764 | | 24,952,200 | 0.1 |
| Clear Channel Communications, Inc. | 5.50% | 12/15/16 | | 7,518 | | 7,442,820 | 0.0 |
| Clear Channel Communications, Inc. | 6.88% | 6/15/18 | | 23,797 | | 22,845,120 | 0.1 |
| Clear Channel Communications, Inc. | 9.00% | 12/15/19 | | 9,391 | | 9,719,685 | 0.0 |
| Clear Channel Communications, Inc. | 9.00% | 3/01/21 | | 11,838 | | 12,281,925 | 0.1 |
| Clear Channel Communications, Inc. | 10.00% | 1/15/18 | | 28,350 | | 26,436,375 | 0.1 |
| Clear Channel Communications, Inc. (a) | 14.00% | 2/01/21 | | 19,124 | | 19,219,972 | 0.1 |
| Clear Channel Worldwide Holdings, Inc. | 6.50% | 11/15/22 | | 6,431 | | 6,849,015 | 0.0 |
| Clear Channel Worldwide Holdings, Inc., Series A | 7.63% | 3/15/20 | | 4,325 | | 4,616,938 | 0.0 |
| Clear Channel Worldwide Holdings, Inc., Series B | 6.50% | 11/15/22 | | 18,069 | | 19,333,830 | 0.1 |
| Clear Channel Worldwide Holdings, Inc., Series B | 7.63% | 3/15/20 | | 42,091 | | 45,037,370 | 0.2 |
| CSC Holdings LLC | 5.25% | 6/01/24 | | 16,764 | | 16,596,360 | 0.1 |
| CSC Holdings LLC | 6.75% | 11/15/21 | | 17,450 | | 19,195,000 | 0.1 |
| CSC Holdings LLC | 7.63% | 7/15/18 | | 6,000 | | 6,855,000 | 0.0 |
| CSC Holdings LLC | 8.63% | 2/15/19 | | 23,020 | | 27,048,500 | 0.1 |
| Cumulus Media Holdings, Inc. | 7.75% | 5/01/19 | | 19,547 | | 20,280,012 | 0.1 |
| Dex Media, Inc. (a) | 14.00% | 1/29/17 | | 3,274 | | 2,259,086 | 0.0 |
| DISH DBS Corp. | 5.00% | 3/15/23 | | 39,862 | | 39,662,690 | 0.2 |
| DISH DBS Corp. | 6.75% | 6/01/21 | | 7,050 | | 7,886,835 | 0.0 |
| Gannett Co., Inc. | 6.38% | 10/15/23 | | 36,065 | | 38,319,062 | 0.2 |
| Hughes Satellite Systems Corp. | 7.63% | 6/15/21 | | 25,794 | | 29,147,220 | 0.1 |
| Intelsat Jackson Holdings SA. | 5.50% | 8/01/23 | | 76,255 | | 75,969,044 | 0.3 |
| Intelsat Jackson Holdings SA. | 6.63% | 12/15/22 | | 1,000 | | 1,045,000 | 0.0 |
| Intelsat Jackson Holdings SA. | 7.25% | 4/01/19 | | 8,364 | | 8,824,020 | 0.0 |
| LIN Television Corp. | 6.38% | 1/15/21 | | 12,817 | | 13,265,595 | 0.1 |
| LIN Television Corp. | 8.38% | 4/15/18 | | 6,524 | | 6,817,580 | 0.0 |
| McClatchy Co. (The) | 9.00% | 12/15/22 | | 21,143 | | 23,785,875 | 0.1 |
| Mediacom LLC/Mediacom Capital Corp. | 7.25% | 2/15/22 | | 12,064 | | 12,998,960 | 0.1 |
| Nexstar Broadcasting, Inc. | 6.88% | 11/15/20 | | 14,550 | | 15,423,000 | 0.1 |
| Nielsen Co. Luxembourg SARL (The) | 5.50% | 10/01/21 | | 3,000 | | 3,105,000 | 0.0 |
| Quebecor Media, Inc. | 5.75% | 1/15/23 | | 8,000 | | 8,200,000 | 0.0 |
| Radio One, Inc. | 9.25% | 2/15/20 | | 9,012 | | 9,372,480 | 0.0 |
| RR Donnelley & Sons Co. | 7.63% | 6/15/20 | | 10,355 | | 11,804,700 | 0.0 |
| Sinclair Television Group, Inc. | 5.38% | 4/01/21 | | 29,208 | | 29,792,160 | 0.1 |
| Sinclair Television Group, Inc. | 5.63% | 8/01/24 | | 15,000 | | 14,962,500 | 0.1 |
| Sinclair Television Group, Inc. | 6.13% | 10/01/22 | | 41,628 | | 43,709,400 | 0.2 |
| Sinclair Television Group, Inc. | 8.38% | 10/15/18 | | 6,210 | | 6,504,975 | 0.0 |
| Sirius XM Radio, Inc. | 4.63% | 5/15/23 | | 11,086 | | 10,697,990 | 0.0 |
| Sirius XM Radio, Inc. | 5.88% | 10/01/20 | | 15,538 | | 16,256,633 | 0.1 |
| Sirius XM Radio, Inc. | 6.00% | 7/15/24 | | 41,429 | | 43,086,160 | 0.2 |
| Telenet Finance V Luxembourg SCA | 6.75% | 8/15/24 | EUR | 8,750 | | 12,859,349 | 0.1 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|---|
| Time, Inc. | 5.75% | 4/15/22 | USD | 25,819 | $ | 25,754,452 | 0.1% |
| Townsquare Radio LLC/Townsquare Radio, Inc. | 9.00% | 4/01/19 | | 24,522 | | 26,667,675 | 0.1 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH. | 5.13% | 1/21/23 | EUR | 15,000 | | 20,891,805 | 0.1 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH. | 6.25% | 1/15/29 | | 8,311 | | 12,503,673 | 0.1 |
| Univision Communications, Inc. | 5.13% | 5/15/23 | USD | 15,559 | | 16,298,052 | 0.1 |
| Univision Communications, Inc. | 7.88% | 11/01/20 | | 12,039 | | 13,122,510 | 0.1 |
| Univision Communications, Inc. | 8.50% | 5/15/21 | | 48,910 | | 53,556,450 | 0.2 |
| UPC Holding BV | 6.38% | 9/15/22 | EUR | 6,000 | | 8,506,591 | 0.0 |
| UPC Holding BV | 8.38% | 8/15/20 | | 9,000 | | 12,866,198 | 0.1 |
| UPCB Finance VI Ltd. | 6.88% | 1/15/22 | USD | 1,527 | | 1,652,978 | 0.0 |
| Virgin Media Finance PLC | 4.88% | 2/15/22 | | 2,200 | | 2,101,000 | 0.0 |
| Virgin Media Finance PLC | 5.25% | 2/15/22 | | 13,064 | | 12,606,760 | 0.1 |
| Virgin Media Finance PLC | 6.38% | 4/15/23 | | 9,755 | | 10,389,075 | 0.0 |
| Virgin Media Finance PLC | 8.38% | 10/15/19 | | 28,050 | | 29,382,375 | 0.1 |
| Virgin Media Secured Finance PLC | 5.25% | 1/15/21 | | 6,500 | | 6,776,250 | 0.0 |
| Virgin Media Secured Finance PLC | 5.50% | 1/15/25 | GBP | 9,200 | | 15,426,113 | 0.1 |
| Wave Holdco LLC/Wave Holdco Corp. (a) | 8.25% | 7/15/19 | USD | 5,473 | | 5,623,508 | 0.0 |
| | | | | | | 1,218,989,701 | 5.0 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | | | |
| Ainmt Scandinavia Holdings AB | 9.75% | 3/19/19 | SEK | 149,000 | | 21,371,749 | 0.1 |
| Altice SA | 7.25% | 5/15/22 | EUR | 21,173 | | 29,498,659 | 0.1 |
| Altice SA | 7.75% | 5/15/22 | USD | 47,694 | | 50,674,875 | 0.2 |
| CenturyLink, Inc., Series T | 5.80% | 3/15/22 | | 19,000 | | 20,045,000 | 0.1 |
| CenturyLink, Inc., Series U | 7.65% | 3/15/42 | | 15,563 | | 15,718,630 | 0.1 |
| CenturyLink, Inc., Series W. | 6.75% | 12/01/23 | | 5,570 | | 6,165,294 | 0.0 |
| Cincinnati Bell, Inc. | 8.38% | 10/15/20 | | 7,699 | | 8,353,415 | 0.0 |
| Cincinnati Bell, Inc. | 8.75% | 3/15/18 | | 8,625 | | 9,032,531 | 0.0 |
| Columbus International, Inc. | 7.38% | 3/30/21 | | 65,652 | | 70,904,160 | 0.3 |
| Crown Castle International Corp. | 4.88% | 4/15/22 | | 24,022 | | 24,442,385 | 0.1 |
| Frontier Communications Corp. | 7.63% | 4/15/24 | | 35,861 | | 38,102,312 | 0.2 |
| Frontier Communications Corp. | 7.88% | 1/15/27 | | 11,388 | | 11,786,580 | 0.1 |
| Frontier Communications Corp. | 8.13% | 10/01/18 | | 2,750 | | 3,199,625 | 0.0 |
| Frontier Communications Corp. | 9.00% | 8/15/31 | | 27,800 | | 30,024,000 | 0.1 |
| Level 3 Communications, Inc. | 8.88% | 6/01/19 | | 9,012 | | 9,732,960 | 0.0 |
| Level 3 Communications, Inc. | 11.88% | 2/01/19 | | 1,000 | | 1,093,750 | 0.0 |
| Level 3 Financing, Inc. | 7.00% | 6/01/20 | | 19,650 | | 21,172,875 | 0.1 |
| Level 3 Financing, Inc. | 8.63% | 7/15/20 | | 7,124 | | 7,889,830 | 0.0 |
| Level 3 Financing, Inc. | 9.38% | 4/01/19 | | 7,250 | | 7,830,000 | 0.0 |
| MetroPCS Wireless, Inc. | 6.63% | 11/15/20 | | 13,610 | | 14,290,500 | 0.1 |
| Mobile Challenger Intermediate Group SA (a) | 8.75% | 3/15/19 | EUR | 18,020 | | 21,907,030 | 0.1 |
| PAETEC Holding Corp. | 9.88% | 12/01/18 | USD | 13,315 | | 14,197,119 | 0.1 |
| SBA Telecommunications, Inc. | 5.75% | 7/15/20 | | 9,884 | | 10,427,620 | 0.0 |
| Sprint Capital Corp. | 6.88% | 11/15/28 | | 23,610 | | 23,019,750 | 0.1 |
| Sprint Corp. | 7.25% | 9/15/21 | | 3,466 | | 3,673,960 | 0.0 |
| Sprint Corp. | 7.88% | 9/15/23 | | 34,827 | | 37,351,957 | 0.2 |
| Sunrise Communications Holdings SA | 8.50% | 12/31/18 | EUR | 16,125 | | 22,352,753 | 0.1 |
| T-Mobile USA, Inc. | 6.54% | 4/28/20 | USD | 7,205 | | 7,565,250 | 0.0 |
| T-Mobile USA, Inc. | 6.63% | 4/01/23 | | 21,401 | | 22,524,553 | 0.1 |
| T-Mobile USA, Inc. | 6.73% | 4/28/22 | | 4,969 | | 5,242,295 | 0.0 |
| T-Mobile USA, Inc. | 6.84% | 4/28/23 | | 12,806 | | 13,590,368 | 0.1 |
| Telecom Italia SpA. | 5.30% | 5/30/24 | | 22,279 | | 22,668,883 | 0.1 |
| tw telecom holdings, Inc. | 6.38% | 9/01/23 | | 7,919 | | 8,948,470 | 0.0 |
| United States Cellular Corp. | 6.70% | 12/15/33 | | 6,308 | | 6,308,454 | 0.0 |
| WaveDivision Escrow LLC/WaveDivision Escrow Corp. | 8.13% | 9/01/20 | | 18,438 | | 20,097,420 | 0.1 |
| Wind Acquisition Finance SA | 4.00% | 7/15/20 | EUR | 10,000 | | 13,205,197 | 0.1 |
| Wind Acquisition Finance SA | 4.75% | 7/15/20 | USD | 24,319 | | 24,379,798 | 0.1 |
| Wind Acquisition Finance SA | 6.50% | 4/30/20 | | 2,054 | | 2,197,780 | 0.0 |
| Wind Acquisition Finance SA | 7.38% | 4/23/21 | | 35,651 | | 37,611,805 | 0.2 |
| Windstream Corp. | 6.38% | 8/01/23 | | 21,904 | | 21,958,760 | 0.1 |
| Windstream Corp. | 7.50% | 6/01/22 | | 4,640 | | 5,046,000 | 0.0 |
| Windstream Corp. | 7.50% | 4/01/23 | | 17,230 | | 18,349,950 | 0.1 |
| Windstream Corp. | 7.75% | 10/15/20 | | 6,946 | | 7,484,315 | 0.0 |
| Windstream Corp. | 7.75% | 10/01/21 | | 27,900 | | 30,411,000 | 0.1 |
| Ymobile Corp. | 8.25% | 4/01/18 | | 17,921 | | 18,996,260 | 0.1 |
| | | | | | | 820,845,877 | 3.4 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – KFZ | | | | | | | |
| Affinia Group, Inc. | 7.75% | 5/01/21 | | 10,454 | | 10,767,620 | 0.0 |
| Allison Transmission, Inc. | 7.13% | 5/15/19 | | 10,362 | | 10,957,815 | 0.0 |
| Commercial Vehicle Group, Inc. | 7.88% | 4/15/19 | | 22,871 | | 23,785,840 | 0.1 |
| Dana Holding Corp. | 6.00% | 9/15/23 | | 15,484 | | 16,490,460 | 0.1 |
| Exide Technologies (b) | 8.63% | 2/01/18 | | 53,234 | | 20,761,260 | 0.1 |
| Gates Global LLC/Gates Global Co. | 6.00% | 7/15/22 | | 42,690 | | 42,263,100 | 0.2 |
| Goodyear Tire & Rubber Co. (The) | 8.75% | 8/15/20 | | 11,609 | | 13,814,710 | 0.1 |
| LKQ Corp. | 4.75% | 5/15/23 | | 2,131 | | 2,083,053 | 0.0 |
| Meritor, Inc. | 6.25% | 2/15/24 | | 7,467 | | 7,672,343 | 0.0 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| Meritor, Inc. | 6.75% | 6/15/21 | USD | 9,750 | $ | 10,310,625 | 0.0% |
| Meritor, Inc. | 8.13% | 9/15/15 | | 11,360 | | 12,207,456 | 0.1 |
| Navistar International Corp. | 8.25% | 11/01/21 | | 17,317 | | 17,966,387 | 0.1 |
| Rhino Bondco S.P.A. | 7.25% | 11/15/20 | EUR | 15,274 | | 21,333,636 | 0.1 |
| Schaeffler Holding Finance BV (a) | 6.88% | 8/15/18 | | 11,753 | | 16,276,768 | 0.1 |
| Servus Luxembourg Holding SCA | 7.75% | 6/15/18 | | 13,061 | | 18,312,650 | 0.1 |
| Titan International, Inc. | 6.88% | 10/01/20 | USD | 35,361 | | 35,537,805 | 0.1 |
| | | | | | | 280,541,528 | 1.2 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – UNTERHALTUNG | | | | | | | |
| Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp. | 5.38% | 6/01/24 | | 10,314 | | 10,365,570 | 0.1 |
| Live Nation Entertainment, Inc. | 7.00% | 9/01/20 | | 17,987 | | 19,380,993 | 0.1 |
| Pinnacle Entertainment, Inc. | 8.75% | 5/15/20 | | 6,633 | | 7,113,893 | 0.0 |
| Regal Entertainment Group | 5.75% | 6/15/23 | | 19,201 | | 19,441,012 | 0.1 |
| Regal Entertainment Group | 5.75% | 2/01/25 | | 10,200 | | 10,225,500 | 0.0 |
| | | | | | | 66,526,968 | 0.3 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – SONSTIGE | | | | | | | |
| Beazer Homes USA, Inc. | 7.50% | 9/15/21 | | 13,886 | | 14,580,300 | 0.1 |
| Boyd Gaming Corp. | 9.13% | 12/01/18 | | 19,500 | | 20,523,750 | 0.1 |
| Caesars Entertainment Operating Co., Inc. | 11.25% | 6/01/17 | | 6,435 | | 5,292,788 | 0.0 |
| Chester Downs & Marina LLC/Chester Downs Finance Corp. | 9.25% | 2/01/20 | | 15,494 | | 14,874,240 | 0.1 |
| Choice Hotels International, Inc. | 5.75% | 7/01/22 | | 2,122 | | 2,312,980 | 0.0 |
| Gtech SpA | 8.25% | 3/31/66 | EUR | 47,352 | | 66,884,522 | 0.2 |
| Isle of Capri Casinos, Inc. | 7.75% | 3/15/19 | USD | 17,355 | | 18,352,912 | 0.1 |
| Isle of Capri Casinos, Inc. | 8.88% | 6/15/20 | | 23,651 | | 25,424,825 | 0.1 |
| K. Hovnanian Enterprises, Inc. | 7.25% | 10/15/20 | | 22,257 | | 23,926,275 | 0.1 |
| KB Home | 4.75% | 5/15/19 | | 12,708 | | 12,708,000 | 0.1 |
| KB Home | 7.00% | 12/15/21 | | 3,800 | | 4,104,000 | 0.0 |
| KB Home | 7.25% | 6/15/18 | | 25,000 | | 27,500,000 | 0.1 |
| KB Home | 7.50% | 9/15/22 | | 4,573 | | 4,984,570 | 0.0 |
| KB Home | 8.00% | 3/15/20 | | 4,799 | | 5,422,870 | 0.0 |
| KB Home | 9.10% | 9/15/17 | | 4,665 | | 5,399,738 | 0.0 |
| Lennar Corp. | 4.75% | 11/15/22 | | 14,550 | | 14,331,750 | 0.1 |
| Lennar Corp., Series B | 6.50% | 4/15/16 | | 20,400 | | 21,930,000 | 0.1 |
| M/I Homes, Inc. | 8.63% | 11/15/18 | | 19,202 | | 20,258,110 | 0.1 |
| Marina District Finance Co., Inc. | 9.88% | 8/15/18 | | 31,245 | | 32,885,362 | 0.1 |
| MCE Finance Ltd. | 5.00% | 2/15/21 | | 22,358 | | 22,246,210 | 0.1 |
| Meritage Homes Corp. | 7.00% | 4/01/22 | | 13,751 | | 15,022,968 | 0.1 |
| Meritage Homes Corp. | 7.15% | 4/15/20 | | 5,203 | | 5,710,293 | 0.0 |
| MGM Resorts International | 8.63% | 2/01/19 | | 14,416 | | 16,974,840 | 0.1 |
| PulteGroup, Inc. | 7.88% | 6/15/32 | | 10,000 | | 11,275,000 | 0.0 |
| Royal Caribbean Cruises Ltd. | 7.50% | 10/15/27 | | 7,500 | | 8,643,750 | 0.0 |
| Ryland Group, Inc. (The) | 6.63% | 5/01/20 | | 26,715 | | 28,585,050 | 0.1 |
| Safari Holding Verwaltungs GmbH | 8.25% | 2/15/21 | EUR | 1,373 | | 1,897,106 | 0.0 |
| Shea Homes LP/Shea Homes Funding Corp. | 8.63% | 5/15/19 | USD | 27,842 | | 30,069,360 | 0.1 |
| Standard Pacific Corp. | 8.38% | 5/15/18 | | 4,000 | | 4,640,000 | 0.0 |
| Standard Pacific Corp. | 10.75% | 9/15/16 | | 14,537 | | 16,935,605 | 0.1 |
| Studio City Finance Ltd. | 8.50% | 12/01/20 | | 41,993 | | 46,412,763 | 0.2 |
| Taylor Morrison Communities, Inc./Monarch Communities, Inc. | 7.75% | 4/15/20 | | 15,457 | | 16,732,202 | 0.1 |
| Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp. | 7.75% | 8/15/20 | | 22,400 | | 24,192,000 | 0.1 |
| | | | | | | 591,034,139 | 2.4 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – RESTAURANTS | | | | | | | |
| Burger King Corp. | 9.88% | 10/15/18 | | 18,264 | | 19,405,500 | 0.1 |
| Stonegate Pub Co. Financing PLC | 5.75% | 4/15/19 | GBP | 6,593 | | 10,945,259 | 0.0 |
| Twinkle Pizza Holdings PLC | 8.63% | 8/01/22 | | 15,300 | | 25,658,362 | 0.1 |
| Twinkle Pizza PLC | 6.63% | 8/01/21 | | 13,243 | | 22,231,954 | 0.1 |
| | | | | | | 78,241,075 | 0.3 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | | | |
| Asbury Automotive Group, Inc. | 8.38% | 11/15/20 | USD | 8,881 | | 9,724,695 | 0.0 |
| Boardriders SA | 8.88% | 12/15/17 | EUR | 5,110 | | 6,714,284 | 0.0 |
| Brighthouse Group PLC | 7.88% | 5/15/18 | GBP | 16,805 | | 29,363,508 | 0.1 |
| Cash America International, Inc. | 5.75% | 5/15/18 | USD | 25,487 | | 26,506,480 | 0.1 |
| Chinos Intermediate Holdings A, Inc. (a) | 7.75% | 5/01/19 | | 35,397 | | 34,600,567 | 0.2 |
| Debenhams PLC | 5.25% | 7/15/21 | GBP | 14,575 | | 23,954,719 | 0.1 |
| Gymboree Corp. (The) | 9.13% | 12/01/18 | USD | 9,000 | | 5,467,500 | 0.0 |
| JC Penney Corp., Inc. | 6.38% | 10/15/36 | | 13,911 | | 11,893,905 | 0.1 |
| JC Penney Corp., Inc. | 7.40% | 4/01/37 | | 9,734 | | 8,711,930 | 0.0 |
| L Brands, Inc. | 6.95% | 3/01/33 | | 18,847 | | 19,742,233 | 0.1 |
| L Brands, Inc. | 7.60% | 7/15/37 | | 15,000 | | 16,612,500 | 0.1 |
| Levi Strauss & Co. | 7.63% | 5/15/20 | | 14,738 | | 15,732,815 | 0.1 |
| Murphy Oil USA, Inc. | 6.00% | 8/15/23 | | 12,923 | | 13,698,380 | 0.1 |
| Neiman Marcus Group Ltd. LLC (a) | 8.75% | 10/15/21 | | 29,959 | | 32,580,412 | 0.1 |
| Phones4u Finance PLC | 9.50% | 4/01/18 | GBP | 14,450 | | 24,528,923 | 0.1 |
| Rite Aid Corp. | 10.25% | 10/15/19 | USD | 9,186 | | 9,725,678 | 0.0 |

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|---|---|---|---|---|---|---|---|
| Sally Holdings LLC/Sally Capital, Inc. | 5.75% | 6/01/22 | USD | 18,508 | $ | 19,525,940 | 0.1% |
| Serta Simmons Holdings LLC | 8.13% | 10/01/20 | | 26,341 | | 28,382,427 | 0.1 |
| Sonic Automotive, Inc. | 5.00% | 5/15/23 | | 14,989 | | 14,801,638 | 0.1 |
| Toys R Us - Delaware, Inc. | 7.38% | 9/01/16 | | 20,718 | | 19,733,895 | 0.1 |
| Wolverine World Wide, Inc. | 6.13% | 10/15/20 | | 6,746 | | 7,176,058 | 0.0 |
| | | | | | | 379,178,487 | 1.6 |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | | |
| Air Medical Group Holdings, Inc. | 9.25% | 11/01/18 | | 29,129 | | 30,658,272 | 0.1 |
| Alere, Inc. | 6.50% | 6/15/20 | | 3,581 | | 3,621,286 | 0.0 |
| Alere, Inc. | 7.25% | 7/01/18 | | 13,861 | | 14,623,355 | 0.1 |
| Alere, Inc. | 8.63% | 10/01/18 | | 38,890 | | 40,834,500 | 0.2 |
| Amsurg Corp. | 5.63% | 7/15/22 | | 14,294 | | 14,615,615 | 0.1 |
| Aramark Services, Inc. | 5.75% | 3/15/20 | | 5,911 | | 6,191,773 | 0.0 |
| Boparan Finance PLC | 5.25% | 7/15/19 | GBP | 22,567 | | 35,879,477 | 0.2 |
| Boparan Finance PLC | 5.50% | 7/15/21 | | 14,000 | | 22,053,313 | 0.1 |
| Capsugel SA (a) | 7.00% | 5/15/19 | USD | 49,039 | | 50,142,377 | 0.2 |
| Care UK Health & Social Care PLC (c) | 5.56% | 7/15/19 | GBP | 9,488 | | 15,357,715 | 0.1 |
| Care UK Health & Social Care PLC (c) | 8.06% | 1/15/20 | | 7,475 | | 11,789,140 | 0.1 |
| Cerba European Lab SAS | 7.00% | 2/01/20 | EUR | 27,531 | | 39,033,868 | 0.2 |
| CHS/Community Health Systems, Inc. | 6.88% | 2/01/22 | USD | 53,647 | | 56,999,937 | 0.2 |
| CHS/Community Health Systems, Inc. | 7.13% | 7/15/20 | | 40,351 | | 43,679,957 | 0.2 |
| ConvaTec Healthcare E SA | 10.50% | 12/15/18 | | 55,928 | | 59,982,780 | 0.2 |
| ConvaTec Healthcare E SA | 10.88% | 12/15/18 | EUR | 2,500 | | 3,529,598 | 0.0 |
| Elior Finance & Co. SCA | 6.50% | 5/01/20 | | 2,954 | | 4,257,794 | 0.0 |
| Elli Finance UK PLC | 8.75% | 6/15/19 | GBP | 20,107 | | 36,267,393 | 0.2 |
| Endo Finance LLC | 5.75% | 1/15/22 | USD | 2,186 | | 2,224,255 | 0.0 |
| Endo Finance LLC & Endo Finco, Inc. | 7.00% | 7/15/19 | | 6,620 | | 7,042,025 | 0.0 |
| Endo Finance LLC & Endo Finco, Inc. | 7.25% | 1/15/22 | | 15,905 | | 17,237,044 | 0.1 |
| Envision Healthcare Corp. | 5.13% | 7/01/22 | | 24,524 | | 24,769,240 | 0.1 |
| First Quality Finance Co., Inc. | 4.63% | 5/15/21 | | 2,500 | | 2,368,750 | 0.0 |
| Galaxy Bidco Ltd. | 6.38% | 11/15/20 | GBP | 9,999 | | 16,579,090 | 0.1 |
| Grifols Worldwide Operations Ltd. | 5.25% | 4/01/22 | USD | 6,391 | | 6,566,753 | 0.0 |
| HCA Holdings, Inc. | 7.75% | 5/15/21 | | 31,995 | | 34,874,550 | 0.1 |
| HCA, Inc. | 5.00% | 3/15/24 | | 9,630 | | 9,810,562 | 0.0 |
| HealthSouth Corp. | 7.75% | 9/15/22 | | 1,268 | | 1,361,515 | 0.0 |
| HealthSouth Corp. | 8.13% | 2/15/20 | | 12,545 | | 13,297,700 | 0.1 |
| Holding Medi-Partenaires SAS | 7.00% | 5/15/20 | EUR | 19,926 | | 27,621,765 | 0.1 |
| IASIS Healthcare LLC/IASIS Capital Corp. | 8.38% | 5/15/19 | USD | 81,311 | | 86,189,660 | 0.4 |
| IDH Finance PLC | 6.00% | 12/01/18 | GBP | 6,394 | | 11,039,599 | 0.0 |
| Iglo Foods Bondco PLC (c) | 4.70% | 6/15/20 | EUR | 11,899 | | 15,654,234 | 0.1 |
| Immucor, Inc. | 11.13% | 8/15/19 | USD | 22,100 | | 24,531,000 | 0.1 |
| Jaguar Holding Co. I (a) | 9.38% | 10/15/17 | | 47,578 | | 48,945,867 | 0.2 |
| Jaguar Holding Co. II/Jaguar Merger Sub, Inc. | 9.50% | 12/01/19 | | 27,781 | | 30,211,837 | 0.1 |
| Kedrion Group SpA | 4.63% | 4/24/19 | EUR | 18,116 | | 23,982,044 | 0.1 |
| Kinetic Concepts, Inc./KCI USA, Inc. | 10.50% | 11/01/18 | USD | 71,232 | | 79,512,720 | 0.3 |
| Mallinckrodt International Finance SA/Mallinckrodt CB LLC | 5.75% | 8/01/22 | | 21,123 | | 21,571,864 | 0.1 |
| MPH Acquisition Holdings LLC | 6.63% | 4/01/22 | | 10,563 | | 11,051,539 | 0.0 |
| New Albertsons, Inc. | 7.45% | 8/01/29 | | 23,823 | | 22,393,620 | 0.1 |
| New Albertsons, Inc. | 8.00% | 5/01/31 | | 15,817 | | 15,342,490 | 0.1 |
| Par Pharmaceutical Cos., Inc. | 7.38% | 10/15/20 | | 47,768 | | 50,634,080 | 0.2 |
| Party City Holdings, Inc. | 8.88% | 8/01/20 | | 17,356 | | 19,134,990 | 0.1 |
| PC Nextco Holdings LLC/PC Nextco Finance, Inc. (a) | 8.75% | 8/15/19 | | 1,939 | | 1,992,323 | 0.0 |
| Picard Bondco SA | 9.00% | 10/01/18 | EUR | 5,950 | | 8,173,722 | 0.0 |
| Pilgrim's Pride Corp. | 7.88% | 12/15/18 | USD | 20,893 | | 21,989,882 | 0.1 |
| Pinnacle Merger Sub, Inc. | 9.50% | 10/01/23 | | 36,592 | | 40,159,720 | 0.2 |
| Post Holdings, Inc. | 6.00% | 12/15/22 | | 10,579 | | 10,420,315 | 0.0 |
| Post Holdings, Inc. | 7.38% | 2/15/22 | | 6,705 | | 7,040,250 | 0.0 |
| Priory Group No. 3 PLC | 7.00% | 2/15/18 | GBP | 30,498 | | 52,757,766 | 0.2 |
| R&R Ice Cream PLC | 8.25% | 5/15/20 | AUD | 14,055 | | 13,066,114 | 0.1 |
| R&R Pik PLC (a) | 9.25% | 5/15/18 | EUR | 13,548 | | 18,180,030 | 0.1 |
| Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp. | 9.50% | 6/15/19 | USD | 5 | | 5,375 | 0.0 |
| Salix Pharmaceuticals Ltd. | 6.00% | 1/15/21 | | 10,792 | | 11,709,320 | 0.0 |
| Smithfield Foods, Inc. | 5.25% | 8/01/18 | | 15,011 | | 15,611,440 | 0.1 |
| Smithfield Foods, Inc. | 5.88% | 8/01/21 | | 14,655 | | 15,680,850 | 0.1 |
| Smithfield Foods, Inc. | 6.63% | 8/15/22 | | 15,313 | | 16,844,300 | 0.1 |
| Smithfield Foods, Inc. | 7.75% | 7/01/17 | | 29,750 | | 33,578,825 | 0.1 |
| Spectrum Brands, Inc. | 6.38% | 11/15/20 | | 8,065 | | 8,669,875 | 0.0 |
| Spectrum Brands, Inc. | 6.63% | 11/15/22 | | 13,203 | | 14,292,247 | 0.1 |
| Spectrum Brands, Inc. | 6.75% | 3/15/20 | | 9,400 | | 10,011,000 | 0.0 |
| Stretford 79 PLC (c) | 4.81% | 7/15/20 | GBP | 4,600 | | 7,560,323 | 0.0 |
| Stretford 79 PLC | 6.25% | 7/15/21 | | 10,000 | | 16,518,492 | 0.1 |
| Sun Products Corp. (The) | 7.75% | 3/15/21 | USD | 23,855 | | 19,203,275 | 0.1 |
| TeamSystem Holding SpA | 7.38% | 5/15/20 | EUR | 21,220 | | 29,420,270 | 0.1 |
| Tenet Healthcare Corp. | 4.50% | 4/01/21 | USD | 10,500 | | 10,526,250 | 0.0 |
| Tenet Healthcare Corp. | 6.00% | 10/01/20 | | 10,000 | | 10,850,000 | 0.0 |

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|---|---|---|---|---|---|---|---|---|
| | Tenet Healthcare Corp. | 6.25% | 11/01/18 | USD | 4,374 | $ | 4,767,660 | 0.0% |
| | Tenet Healthcare Corp. | 6.88% | 11/15/31 | | 34,457 | | 33,767,860 | 0.1 |
| | Tenet Healthcare Corp. | 8.13% | 4/01/22 | | 29,160 | | 33,570,450 | 0.1 |
| | United Surgical Partners International, Inc. | 9.00% | 4/01/20 | | 16,545 | | 18,075,412 | 0.1 |
| | Valeant Pharmaceuticals International | 7.00% | 10/01/20 | | 41,450 | | 44,040,625 | 0.2 |
| | Valeant Pharmaceuticals International, Inc. | 7.50% | 7/15/21 | | 8,739 | | 9,525,510 | 0.0 |
| | Visant Corp. | 10.00% | 10/01/17 | | 16,440 | | 15,248,100 | 0.1 |
| | Voyage Care Bondco PLC | 6.50% | 8/01/18 | GBP | 21,875 | | 37,405,254 | 0.2 |
| | VWR Funding, Inc. | 7.25% | 9/15/17 | USD | 14,252 | | 15,035,860 | 0.1 |
| | | | | | | | 1,719,165,638 | 7.1 |
| ENERGIE | | | | | | | | |
| | Antero Resources Corp. | 5.13% | 12/01/22 | | 7,700 | | 7,815,500 | 0.0 |
| | Antero Resources Finance Corp. | 5.38% | 11/01/21 | | 9,427 | | 9,709,810 | 0.0 |
| | Athlon Holdings LP/Athlon Finance Corp. | 6.00% | 5/01/22 | | 16,011 | | 16,451,302 | 0.1 |
| | Basic Energy Services, Inc. | 7.75% | 2/15/19 | | 15,000 | | 15,825,000 | 0.1 |
| | Berry Petroleum Co. LLC | 6.38% | 9/15/22 | | 33,064 | | 34,469,220 | 0.1 |
| | Bill Barrett Corp. | 7.63% | 10/01/19 | | 13,332 | | 14,065,260 | 0.1 |
| | Bonanza Creek Energy, Inc. | 5.75% | 2/01/23 | | 22,940 | | 23,169,400 | 0.1 |
| | Bonanza Creek Energy, Inc. | 6.75% | 4/15/21 | | 8,541 | | 8,968,050 | 0.0 |
| | Chaparral Energy, Inc. | 8.25% | 9/01/21 | | 4,600 | | 4,962,250 | 0.0 |
| | CHC Helicopter SA | 9.25% | 10/15/20 | | 20,227 | | 22,097,560 | 0.1 |
| | CHC Helicopter SA | 9.38% | 6/01/21 | | 8,219 | | 9,164,185 | 0.0 |
| | Chesapeake Energy Corp. | 2.50% | 5/15/37 | | 23,122 | | 23,945,721 | 0.1 |
| | Chesapeake Energy Corp. | 6.13% | 2/15/21 | | 479 | | 542,468 | 0.0 |
| | Chesapeake Energy Corp. | 6.63% | 8/15/20 | | 517 | | 595,843 | 0.0 |
| | Chesapeake Energy Corp. | 6.88% | 11/15/20 | | 5,907 | | 6,852,120 | 0.0 |
| | Cie Generale de Geophysique - Veritas | 7.75% | 5/15/17 | | 3,471 | | 3,514,388 | 0.0 |
| | Concho Resources, Inc. | 5.50% | 4/01/23 | | 14,667 | | 15,657,022 | 0.1 |
| | Denbury Resources, Inc. | 4.63% | 7/15/23 | | 15,120 | | 14,590,800 | 0.1 |
| | Denbury Resources, Inc. | 5.50% | 5/01/22 | | 31,490 | | 32,277,250 | 0.1 |
| | Denbury Resources, Inc. | 6.38% | 8/15/21 | | 16,112 | | 17,199,560 | 0.1 |
| | Diamondback Energy, Inc. | 7.63% | 10/01/21 | | 30,196 | | 33,064,620 | 0.1 |
| | El Paso LLC, Series G | 7.75% | 1/15/32 | | 8,293 | | 10,386,983 | 0.0 |
| | El Paso LLC, Series G | 7.80% | 8/01/31 | | 25,468 | | 31,580,320 | 0.1 |
| | Energy Transfer Equity LP. | 5.88% | 1/15/24 | | 25,548 | | 26,985,075 | 0.1 |
| | EP Energy LLC/Everest Acquisition Finance Inc | 9.38% | 5/01/20 | | 37,611 | | 42,406,402 | 0.2 |
| | Era Group, Inc. | 7.75% | 12/15/22 | | 15,600 | | 16,731,000 | 0.1 |
| | Expro Finance Luxembourg SCA | 8.50% | 12/15/16 | | 6,736 | | 7,022,280 | 0.0 |
| | Global Partners LP/GLP Finance Corp. | 6.25% | 7/15/22 | | 43,206 | | 43,422,030 | 0.2 |
| | Golden Close Maritime Corp., Ltd. | 11.00% | 12/09/15 | | 7,076 | | 7,394,511 | 0.0 |
| | Hiland Partners LP/Hiland Partners Finance Corp. | 5.50% | 5/15/22 | | 10,888 | | 10,996,880 | 0.0 |
| | Hiland Partners LP/Hiland Partners Finance Corp. | 7.25% | 10/01/20 | | 36,368 | | 39,186,520 | 0.2 |
| | Holly Energy Partners LP/Holly Energy Finance Corp. | 6.50% | 3/01/20 | | 14,671 | | 15,587,938 | 0.1 |
| | Hornbeck Offshore Services, Inc. | 5.00% | 3/01/21 | | 2,100 | | 2,052,750 | 0.0 |
| | Hornbeck Offshore Services, Inc. | 5.88% | 4/01/20 | | 13,345 | | 13,611,900 | 0.1 |
| | Jones Energy Holdings LLC/Jones Energy Finance Corp. | 6.75% | 4/01/22 | | 33,151 | | 34,974,305 | 0.1 |
| | Key Energy Services, Inc. | 6.75% | 3/01/21 | | 30,079 | | 30,530,185 | 0.1 |
| | Laredo Petroleum, Inc. | 7.38% | 5/01/22 | | 9,754 | | 10,680,630 | 0.0 |
| | Legacy Reserves LP/Legacy Reserves Finance Corp. | 6.63% | 12/01/21 | | 22,034 | | 22,309,426 | 0.1 |
| | Legacy Reserves LP/Legacy Reserves Finance Corp. | 8.00% | 12/01/20 | | 12,224 | | 13,140,800 | 0.1 |
| | Linn Energy LCC/Linn Energy Finance Corp. | 6.25% | 11/01/19 | | 57,809 | | 59,687,792 | 0.2 |
| | Linn Energy LCC/Linn Energy Finance Corp. | 8.63% | 4/15/20 | | 14,160 | | 15,115,800 | 0.1 |
| | Memorial Resource Development Corp. | 5.88% | 7/01/22 | | 18,471 | | 18,748,065 | 0.1 |
| | Northern Blizzard Resources, Inc. | 7.25% | 2/01/22 | | 22,390 | | 23,621,450 | 0.1 |
| | Northern Oil and Gas, Inc. | 8.00% | 6/01/20 | | 27,421 | | 28,792,050 | 0.1 |
| | Oasis Petroleum, Inc. | 6.88% | 3/15/22 | | 13,590 | | 14,847,075 | 0.1 |
| | Offshore Group Investment Ltd. | 7.13% | 4/01/23 | | 53,507 | | 53,105,697 | 0.2 |
| | Offshore Group Investment Ltd. | 7.50% | 11/01/19 | | 33,306 | | 34,055,385 | 0.1 |
| | Pacific Drilling SA. | 5.38% | 6/01/20 | | 71,619 | | 69,828,525 | 0.3 |
| | Paragon Offshore PLC | 6.75% | 7/15/22 | | 18,183 | | 16,546,530 | 0.1 |
| | Paragon Offshore PLC | 7.25% | 8/15/24 | | 64,415 | | 58,939,725 | 0.2 |
| | PDC Energy, Inc. | 7.75% | 10/15/22 | | 15,565 | | 17,043,675 | 0.1 |
| | Penn Virginia Corp. | 7.25% | 4/15/19 | | 25,000 | | 25,937,500 | 0.1 |
| | Petroleum Geo-Services ASA | 7.38% | 12/15/18 | | 22,062 | | 23,275,410 | 0.1 |
| | PHI, Inc. | 5.25% | 3/15/19 | | 26,452 | | 26,782,650 | 0.1 |
| | Precision Drilling Corp. | 6.50% | 12/15/21 | | 11,339 | | 12,047,688 | 0.1 |
| | QEP Resources, Inc. | 5.25% | 5/01/23 | | 15,104 | | 15,292,800 | 0.1 |
| | QEP Resources, Inc. | 6.88% | 3/01/21 | | 9,247 | | 10,356,640 | 0.0 |
| | Regency Energy Partners LP/Regency Energy Finance Corp. | 4.50% | 11/01/23 | | 37,679 | | 37,961,592 | 0.2 |
| | Regency Energy Partners LP/Regency Energy Finance Corp. | 5.00% | 10/01/22 | | 5,166 | | 5,340,353 | 0.0 |
| | Regency Energy Partners LP/Regency Energy Finance Corp. | 5.50% | 4/15/23 | | 25,124 | | 26,317,390 | 0.1 |
| | Resolute Energy Corp. | 8.50% | 5/01/20 | | 19,972 | | 20,571,160 | 0.1 |
| | Rosetta Resources, Inc. | 5.88% | 6/01/22 | | 20,162 | | 20,666,050 | 0.1 |
| | Rosetta Resources, Inc. | 5.88% | 6/01/24 | | 33,519 | | 34,105,582 | 0.1 |
| | Sabine Pass Liquefaction LLC. | 5.75% | 5/15/24 | | 27,060 | | 28,142,400 | 0.1 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|---|
| Sabine Pass Liquefaction LLC | 6.25% | 3/15/22 | USD | 11,776 | $ | 12,776,960 | 0.1% |
| Sabine Pass LNG LP | 6.50% | 11/01/20 | | 12,464 | | 13,227,420 | 0.1 |
| Sanchez Energy Corp. | 6.13% | 1/15/23 | | 11,715 | | 12,125,025 | 0.1 |
| Sanchez Energy Corp. | 7.75% | 6/15/21 | | 42,788 | | 47,494,680 | 0.2 |
| SandRidge Energy, Inc. | 8.13% | 10/15/22 | | 3,604 | | 3,829,250 | 0.0 |
| SandRidge Energy, Inc. | 8.75% | 1/15/20 | | 13,141 | | 13,798,050 | 0.1 |
| Seitel, Inc. | 9.50% | 4/15/19 | | 17,195 | | 18,398,650 | 0.1 |
| SESI LLC | 7.13% | 12/15/21 | | 6,669 | | 7,519,298 | 0.0 |
| Seven Generations Energy Ltd. | 8.25% | 5/15/20 | | 41,034 | | 45,137,400 | 0.2 |
| Southern Star Central Corp. | 5.13% | 7/15/22 | | 22,000 | | 22,275,000 | 0.1 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 5.25% | 5/01/23 | | 3,590 | | 3,778,475 | 0.0 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 6.88% | 2/01/21 | | 18,482 | | 19,960,560 | 0.1 |
| Tervita Corp. | 8.00% | 11/15/18 | | 36,229 | | 37,587,587 | 0.2 |
| Tervita Corp. | 9.75% | 11/01/19 | | 20,369 | | 20,419,922 | 0.1 |
| Tervita Corp. | 10.88% | 2/15/18 | | 10,923 | | 11,332,613 | 0.0 |
| Triangle USA Petroleum Corp. | 6.75% | 7/15/22 | | 27,049 | | 27,657,602 | 0.1 |
| W&T Offshore, Inc. | 8.50% | 6/15/19 | | 25,080 | | 26,835,600 | 0.1 |
| | | | | | | 1,735,220,340 | 7.2 |
| SONSTIGE INDUSTRIEWERTE | | | | | | | |
| Algeco Scotsman Global Finance PLC | 8.50% | 10/15/18 | | 36,478 | | 37,937,120 | 0.2 |
| Algeco Scotsman Global Finance PLC | 9.00% | 10/15/18 | EUR | 6,077 | | 8,241,348 | 0.0 |
| Algeco Scotsman Global Finance PLC | 10.75% | 10/15/19 | USD | 20,110 | | 20,059,725 | 0.1 |
| Belden, Inc. | 5.25% | 7/15/24 | | 14,585 | | 14,366,225 | 0.1 |
| Briggs & Stratton Corp. | 6.88% | 12/15/20 | | 3,776 | | 4,200,800 | 0.0 |
| Deluxe Corp. | 7.00% | 3/15/19 | | 9,490 | | 9,964,500 | 0.0 |
| General Cable Corp. | 4.50% | 11/15/29 | | 18,995 | | 16,869,934 | 0.1 |
| Interline Brands, Inc.(a) | 10.00% | 11/15/18 | | 26,556 | | 28,082,970 | 0.1 |
| Laureate Education, Inc. | 9.25% | 9/01/19 | | 79,445 | | 81,431,125 | 0.3 |
| Liberty Tire Recycling LLC | 11.00% | 10/01/16 | | 20,000 | | 19,000,000 | 0.1 |
| Modular Space Corp. | 10.25% | 1/31/19 | | 26,255 | | 27,239,563 | 0.1 |
| Mueller Water Products, Inc. | 7.38% | 6/01/17 | | 11,556 | | 11,729,340 | 0.1 |
| Mueller Water Products, Inc. | 8.75% | 9/01/20 | | 9,586 | | 10,472,268 | 0.0 |
| NANA Development Corp. | 9.50% | 3/15/19 | | 25,235 | | 24,351,775 | 0.1 |
| New Enterprise Stone & Lime Co., Inc. | 11.00% | 9/01/18 | | 14,167 | | 13,600,320 | 0.1 |
| New Enterprise Stone & Lime Co., Inc.(a) | 13.00% | 3/15/18 | | 23,036 | | 25,684,626 | 0.1 |
| Novafives SAS (c) | 4.21% | 6/30/20 | EUR | 3,400 | | 4,487,533 | 0.0 |
| Novafives SAS | 4.50% | 6/30/21 | | 18,676 | | 24,895,150 | 0.1 |
| Safway Group Holding LLC/Safway Finance Corp. | 7.00% | 5/15/18 | USD | 16,488 | | 17,353,620 | 0.1 |
| Trionista TopCo GmbH | 6.88% | 4/30/21 | EUR | 6,943 | | 9,761,348 | 0.0 |
| Xella Holdco Finance SA (a) | 9.13% | 9/15/18 | | 14,500 | | 20,195,411 | 0.1 |
| Zachry Holdings, Inc. | 7.50% | 2/01/20 | USD | 20,250 | | 21,313,125 | 0.1 |
| | | | | | | 451,237,826 | 1.9 |
| DIENSTLEISTUNGEN | | | | | | | |
| Carlson Travel Holdings, Inc. (a) | 7.50% | 8/15/19 | | 7,673 | | 7,884,007 | 0.0 |
| Cerved Group SpA | 6.38% | 1/15/20 | EUR | 3,980 | | 5,582,514 | 0.0 |
| Cerved Group SpA | 8.00% | 1/15/21 | | 11,919 | | 17,321,033 | 0.1 |
| Manutencoop Facility Management SpA | 8.50% | 8/01/20 | | 15,910 | | 21,615,712 | 0.1 |
| Mobile Mini, Inc. | 7.88% | 12/01/20 | USD | 15,202 | | 16,418,160 | 0.1 |
| Monitronics International, Inc. | 9.13% | 4/01/20 | | 10,883 | | 11,644,810 | 0.1 |
| Realogy Group LLC | 7.88% | 2/15/19 | | 10,000 | | 10,600,000 | 0.0 |
| Sabre GLBL, Inc. | 8.50% | 5/15/19 | | 21,264 | | 23,257,500 | 0.1 |
| Sabre Holdings Corp. (d) | 8.35% | 3/15/16 | | 31,500 | | 34,020,000 | 0.1 |
| Service Corp. International/US (c) | 6.75% | 4/01/16 | | 19,892 | | 21,184,980 | 0.1 |
| Service Corp. International/US | 7.50% | 4/01/27 | | 17,770 | | 19,591,425 | 0.1 |
| ServiceMaster Co. (The) | 7.00% | 8/15/20 | | 41,888 | | 44,715,440 | 0.2 |
| ServiceMaster Co. (The) | 8.00% | 2/15/20 | | 6,444 | | 6,911,190 | 0.0 |
| Travelport LLC/Travelport Holdings, Inc. (c) | 6.35% | 3/01/16 | | 1,220 | | 1,219,553 | 0.0 |
| Travelport LLC/Travelport Holdings, Inc. (c) | 6.36% | 3/01/16 | | 38 | | 37,703 | 0.0 |
| Travelport LLC/Travelport Holdings, Inc. (a) | 13.88% | 3/01/16 | | 39,376 | | 39,572,482 | 0.2 |
| | | | | | | 281,576,509 | 1.2 |
| TECHNOLOGIE | | | | | | | |
| Advanced Micro Devices, Inc. | 7.75% | 8/01/20 | | 9,316 | | 9,805,090 | 0.0 |
| Alcatel-Lucent USA, Inc. | 8.88% | 1/01/20 | | 12,331 | | 13,718,237 | 0.1 |
| Amkor Technology, Inc. | 6.63% | 6/01/21 | | 9,583 | | 10,181,938 | 0.0 |
| Aspect Software, Inc. | 10.63% | 5/15/17 | | 22,501 | | 22,951,020 | 0.1 |
| Audatex North America, Inc. | 6.13% | 11/01/23 | | 17,661 | | 18,720,660 | 0.1 |
| Avaya, Inc. | 10.50% | 3/01/21 | | 69,932 | | 64,250,024 | 0.3 |
| Blackboard, Inc. | 7.75% | 11/15/19 | | 22,069 | | 22,565,552 | 0.1 |
| BMC Software Finance, Inc. | 8.13% | 7/15/21 | | 70,208 | | 70,910,080 | 0.3 |
| Brightstar Corp. | 7.25% | 8/01/18 | | 15,460 | | 16,870,725 | 0.1 |
| Brightstar Corp. | 9.50% | 12/01/16 | | 24,320 | | 25,827,840 | 0.1 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| CDW LLC/CDW Finance Corp. | 6.00% | 8/15/22 | USD | 13,281 | $ | 13,994,854 | 0.1% |
| CDW LLC/CDW Finance Corp. | 8.50% | 4/01/19 | | 34,576 | | 37,169,200 | 0.2 |
| Ceridian HCM Holding, Inc. | 11.00% | 3/15/21 | | 45,000 | | 51,412,500 | 0.2 |
| Ceridian LLC/Comdata, Inc. | 8.13% | 11/15/17 | | 11,165 | | 11,315,728 | 0.0 |
| CommScope, Inc. | 5.50% | 6/15/24 | | 11,218 | | 11,414,315 | 0.1 |
| Compiler Finance Sub, Inc. | 7.00% | 5/01/21 | | 10,644 | | 10,244,850 | 0.0 |
| CoreLogic, Inc./United States | 7.25% | 6/01/21 | | 4,742 | | 5,026,520 | 0.0 |
| CPI International, Inc. | 8.75% | 2/15/18 | | 20,306 | | 21,321,300 | 0.1 |
| DCP LLC/DCP Corp. | 10.75% | 8/15/15 | | 5,532 | | 5,504,340 | 0.0 |
| Eagle Midco, Inc. | 9.00% | 6/15/18 | | 29,601 | | 30,415,027 | 0.1 |
| Epicor Software Corp. | 8.63% | 5/01/19 | | 32,663 | | 35,031,067 | 0.1 |
| First Data Corp. | 8.25% | 1/15/21 | | 26,428 | | 28,806,520 | 0.1 |
| First Data Corp. | 11.75% | 8/15/21 | | 8,463 | | 10,007,498 | 0.0 |
| First Data Corp. | 12.63% | 1/15/21 | | 9,897 | | 12,099,082 | 0.1 |
| First Data Holdings, Inc. (a) | 14.50% | 9/24/19 | | 2,298 | | 2,602,098 | 0.0 |
| Freescale Semiconductor, Inc. | 5.00% | 5/15/21 | | 17,640 | | 17,772,300 | 0.1 |
| Freescale Semiconductor, Inc. | 6.00% | 1/15/22 | | 23,094 | | 24,190,965 | 0.1 |
| Freescale Semiconductor, Inc. | 8.05% | 2/01/20 | | 11,035 | | 11,890,213 | 0.1 |
| Goodman Networks, Inc. | 12.13% | 7/01/18 | | 31,725 | | 34,421,625 | 0.1 |
| Infor Software Parent LLC/Infor Software Parent, Inc. (a) | 7.13% | 5/01/21 | | 23,740 | | 24,155,450 | 0.1 |
| Infor US, Inc. | 9.38% | 4/01/19 | | 34,907 | | 38,397,700 | 0.2 |
| Infor US, Inc. | 10.00% | 4/01/19 | EUR | 12,232 | | 18,000,905 | 0.1 |
| InterXion Holding NV | 6.00% | 7/15/20 | | 3,086 | | 4,291,247 | 0.0 |
| Iron Mountain, Inc. | 5.75% | 8/15/24 | USD | 3,661 | | 3,761,678 | 0.0 |
| Micron Technology, Inc. | 5.50% | 2/01/25 | | 36,276 | | 36,729,450 | 0.2 |
| MMI International Ltd. | 8.00% | 3/01/17 | | 24,834 | | 25,579,020 | 0.1 |
| Numericable Group SA | 5.38% | 5/15/22 | EUR | 6,695 | | 9,318,268 | 0.0 |
| Numericable Group SA | 5.63% | 5/15/24 | | 6,706 | | 9,331,141 | 0.0 |
| Numericable Group SA | 6.00% | 5/15/22 | USD | 27,563 | | 28,389,890 | 0.1 |
| Numericable Group SA | 6.25% | 5/15/24 | | 10,071 | | 10,385,719 | 0.0 |
| NXP BV / NXP Funding LLC | 5.75% | 3/15/23 | | 12,786 | | 13,457,265 | 0.1 |
| SITEL LLC/Sitel Finance Corp. | 11.00% | 8/01/17 | | 15,600 | | 16,302,000 | 0.1 |
| Sophia LP/Sophia Finance, Inc. | 9.75% | 1/15/19 | | 6,960 | | 7,569,000 | 0.0 |
| Syniverse Holdings, Inc. | 9.13% | 1/15/19 | | 15,547 | | 16,460,386 | 0.1 |
| Viasystems, Inc. | 7.88% | 5/01/19 | | 4,176 | | 4,332,600 | 0.0 |
| | | | | | | 916,902,887 | 3.8 |
| TRANSPORTWESEN – FLUGGESELLSCHAFTEN | | | | | | | |
| Air Canada | 6.75% | 10/01/19 | | 23,080 | | 24,868,700 | 0.1 |
| Air Canada | 8.75% | 4/01/20 | | 22,514 | | 24,941,009 | 0.1 |
| America West Airlines Pass-Through Trust, Series 1999-1, Class G | 7.93% | 1/02/19 | | 4,047 | | 4,492,039 | 0.0 |
| Northwest Airlines Pass-Through Trust, Series 2000-1, Class G (d) | 7.15% | 10/01/19 | | 2,988 | | 3,286,665 | 0.0 |
| | | | | | | 57,588,413 | 0.2 |
| TRANSPORTWESEN – DIENSTLEISTUNGEN | | | | | | | |
| Avis Budget Car Rental LLC/Avis Budget Finance, Inc. | 5.50% | 4/01/23 | | 13,637 | | 13,977,925 | 0.1 |
| Avis Budget Finance PLC | 6.00% | 3/01/21 | EUR | 1,000 | | 1,405,926 | 0.0 |
| CEVA Group PLC | 9.00% | 9/01/21 | USD | 14,620 | | 14,766,200 | 0.1 |
| EC Finance PLC | 5.13% | 7/15/21 | EUR | 14,232 | | 19,020,470 | 0.1 |
| Europcar Groupe SA | 11.50% | 5/15/17 | | 18,635 | | 28,213,369 | 0.1 |
| Hapag-Lloyd AG | 9.75% | 10/15/17 | USD | 12,779 | | 13,417,950 | 0.1 |
| Hertz Corp. (The) | 5.88% | 10/15/20 | | 11,712 | | 12,048,720 | 0.0 |
| LBC Tank Terminals Holding Netherlands BV | 6.88% | 5/15/23 | | 4,844 | | 5,183,080 | 0.0 |
| Overseas Shipholding Group, Inc. | 8.13% | 3/30/18 | | 11,000 | | 11,385,000 | 0.0 |
| | | | | | | 119,418,640 | 0.5 |
| | | | | | | 10,337,788,044 | 42.8 |
| **FINANZINSTITUTE** | | | | | | | |
| BANKWESEN | | | | | | | |
| Ally Financial, Inc. | 7.50% | 9/15/20 | | 6,220 | | 7,440,675 | 0.0 |
| Ally Financial, Inc. | 8.00% | 11/01/31 | | 37,154 | | 47,946,124 | 0.2 |
| Ally Financial, Inc., Series 8 | 6.75% | 12/01/14 | | 11,070 | | 11,222,213 | 0.1 |
| Baggot Securities Ltd. | 10.24% | 9/29/14 | EUR | 8,231 | | 11,700,773 | 0.1 |
| Banco Bilbao Vizcaya Argentaria SA | 7.00% | 2/19/19 | | 4,200 | | 5,794,519 | 0.0 |
| Banco Espirito Santo SA | 2.63% | 5/08/17 | | 6,400 | | 7,906,161 | 0.0 |
| Banco Espirito Santo SA | 3.88% | 1/21/15 | | 5,050 | | 6,602,270 | 0.0 |
| Banco Santander SA | 6.25% | 3/12/19 | | 9,400 | | 12,675,347 | 0.1 |
| Bank of Ireland | 10.00% | 7/30/16 | | 5,200 | | 7,444,052 | 0.0 |
| Bank of Ireland | 10.00% | 2/12/20 | | 4,140 | | 6,731,694 | 0.0 |
| Bank of Ireland | 10.00% | 12/19/22 | | 5,680 | | 9,553,673 | 0.0 |
| Bank of Ireland, Series MPLE (b) | 2.06% | 9/22/15 | CAD | 10,070 | | 8,914,168 | 0.0 |
| Barclays Bank PLC | 7.63% | 11/21/22 | USD | 36,928 | | 41,474,760 | 0.2 |
| Barclays Bank PLC | 7.70% | 4/25/18 | | 20,992 | | 22,191,525 | 0.1 |
| Barclays Bank PLC | 7.75% | 4/10/23 | | 32,567 | | 36,230,787 | 0.2 |
| Barclays PLC | 8.25% | 12/15/18 | | 2,195 | | 2,332,188 | 0.0 |

| | | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|---|---|
| | BBVA International Preferred SAU | 3.80% | 9/22/15 | EUR | 6,641 | $ | 8,616,868 | 0.0% |
| | Citigroup, Inc. | 5.95% | 1/30/23 | USD | 71,617 | | 72,243,649 | 0.3 |
| | Commerzbank AG | 8.13% | 9/19/23 | | 19,992 | | 24,092,359 | 0.1 |
| | Countrywide Capital III, Series B | 8.05% | 6/15/27 | | 32,004 | | 39,943,328 | 0.2 |
| | Credit Agricole SA. | 6.50% | 6/23/21 | EUR | 1,095 | | 1,517,908 | 0.0 |
| | Credit Agricole SA. | 7.88% | 1/23/24 | USD | 3,057 | | 3,301,560 | 0.0 |
| | Credit Suisse Group AG. | 7.50% | 12/11/23 | | 12,436 | | 13,555,240 | 0.1 |
| | Danske Bank A/S | 5.75% | 4/06/20 | EUR | 4,693 | | 6,413,047 | 0.0 |
| | Dresdner Funding Trust I | 8.15% | 6/30/31 | USD | 1,073 | | 1,274,188 | 0.0 |
| | HT1 Funding GmbH | 6.35% | 6/30/17 | EUR | 15,300 | | 20,480,374 | 0.1 |
| | Investec Tier I UK LP | 7.08% | 6/24/15 | | 4,134 | | 5,459,029 | 0.0 |
| | LBG Capital No.1 PLC | 8.00% | 6/15/20 | USD | 13,516 | | 14,786,504 | 0.0 |
| | Lloyds Banking Group PLC | 6.38% | 6/27/20 | EUR | 56,981 | | 78,988,943 | 0.3 |
| | Lloyds Banking Group PLC | 6.41% | 10/01/35 | USD | 1,976 | | 2,143,960 | 0.0 |
| | Lloyds Banking Group PLC | 6.66% | 5/21/37 | | 1,067 | | 1,168,365 | 0.0 |
| | Lloyds Banking Group PLC | 7.50% | 6/27/24 | | 21,439 | | 22,484,151 | 0.1 |
| | Macquarie Capital Funding LP/Jersey | 6.18% | 4/15/20 | GBP | 3,300 | | 5,273,051 | 0.0 |
| | Nationwide Building Society | 6.88% | 6/20/19 | | 40,000 | | 67,070,058 | 0.3 |
| | Regions Bank/Birmingham AL | 6.45% | 6/26/37 | USD | 28,048 | | 33,439,134 | 0.1 |
| | Societe Generale SA | 5.92% | 4/05/17 | | 2,269 | | 2,413,649 | 0.0 |
| | Societe Generale SA | 6.75% | 4/07/21 | EUR | 9,593 | | 12,951,352 | 0.1 |
| | Societe Generale SA | 7.88% | 12/18/23 | USD | 12,731 | | 13,272,068 | 0.1 |
| | Societe Generale SA | 7.88% | 12/18/23 | | 12,400 | | 12,927,000 | 0.1 |
| | UT2 Funding PLC.. | 5.32% | 6/30/16 | EUR | 15,977 | | 21,475,817 | 0.1 |
| | Zions Bancorporation. | 5.80% | 6/15/23 | USD | 15,955 | | 15,305,631 | 0.1 |
| | | | | | | | 746,758,162 | 3.1 |
| MAKLER | | | | | | | | |
| | GFI Group, Inc. | 10.38% | 7/19/18 | | 19,575 | | 23,954,906 | 0.1 |
| FINANZEN | | | | | | | | |
| | Artsonig Pty Ltd. (a) | 11.50% | 4/01/19 | | 15,963 | | 16,042,327 | 0.1 |
| | Creditcorp | 12.00% | 7/15/18 | | 16,000 | | 17,120,000 | 0.1 |
| | Enova International, Inc. | 9.75% | 6/01/21 | | 10,445 | | 10,680,013 | 0.0 |
| | International Lease Finance Corp. | 5.88% | 4/01/19 | | 12,410 | | 13,557,925 | 0.1 |
| | International Lease Finance Corp. | 8.75% | 3/15/17 | | 6,055 | | 6,932,975 | 0.0 |
| | International Lease Finance Corp. | 8.88% | 9/01/17 | | 6,055 | | 7,038,938 | 0.0 |
| | iStar Financial, Inc., Series 1 | 5.88% | 3/15/16 | | 7,000 | | 7,350,000 | 0.0 |
| | Milestone Aviation Group Ltd. (The) | 8.63% | 12/15/17 | | 23,502 | | 25,440,915 | 0.1 |
| | Navient LLC | 5.50% | 1/25/23 | | 4,048 | | 4,068,240 | 0.0 |
| | Navient LLC | 5.63% | 8/01/33 | | 21,061 | | 18,481,027 | 0.1 |
| | Navient LLC | 7.25% | 1/25/22 | | 8,941 | | 9,980,391 | 0.0 |
| | Oxford Finance LLC/Oxford Finance Co-Issuer, Inc. | 7.25% | 1/15/18 | | 14,058 | | 14,655,465 | 0.1 |
| | Peninsula Gaming LLC/Peninsula Gaming Corp. | 8.38% | 2/15/18 | | 16,833 | | 17,758,815 | 0.1 |
| | TMX Finance LLC/TitleMax Finance Corp. | 8.50% | 9/15/18 | | 60,807 | | 64,303,402 | 0.3 |
| | | | | | | | 233,410,433 | 1.0 |
| VERSICHERUNGEN | | | | | | | | |
| | A-S Co-Issuer Subsidiary, Inc./A-S Merger Sub LLC. | 7.88% | 12/15/20 | | 35,205 | | 37,493,325 | 0.2 |
| | American Equity Investment Life Holding Co. | 6.63% | 7/15/21 | | 18,227 | | 19,616,809 | 0.1 |
| | CNO Financial Group, Inc. | 6.38% | 10/01/20 | | 4,385 | | 4,691,950 | 0.0 |
| | Genworth Holdings, Inc. | 6.15% | 11/15/66 | | 11,400 | | 10,032,000 | 0.0 |
| | Hartford Financial Services Group, Inc. (The) | 8.13% | 6/15/38 | | 4,826 | | 5,682,615 | 0.0 |
| | Hockey Merger Sub 2, Inc. | 7.88% | 10/01/21 | | 34,105 | | 35,895,512 | 0.1 |
| | Liberty Mutual Group, Inc. | 7.80% | 3/15/37 | | 11,354 | | 13,397,720 | 0.1 |
| | Pearl Group Holdings No. 1 Ltd. | 6.59% | 4/25/16 | GBP | 4,250 | | 6,907,469 | 0.0 |
| | USI, Inc./NY | 7.75% | 1/15/21 | USD | 60,245 | | 62,052,350 | 0.3 |
| | WellCare Health Plans, Inc. | 5.75% | 11/15/20 | | 22,774 | | 23,599,557 | 0.1 |
| | | | | | | | 219,369,307 | 0.9 |
| SONSTIGE FINANZWERTE | | | | | | | | |
| | ACE Cash Express, Inc. | 11.00% | 2/01/19 | | 8,480 | | 6,529,600 | 0.0 |
| | CNG Holdings, Inc./OH | 9.38% | 5/15/20 | | 38,707 | | 31,352,670 | 0.1 |
| | FTI Consulting, Inc. | 6.75% | 10/01/20 | | 8,300 | | 8,756,500 | 0.0 |
| | Gardner Denver, Inc. | 6.88% | 8/15/21 | | 31,628 | | 33,446,610 | 0.1 |
| | Harbinger Group, Inc. | 7.75% | 1/15/22 | | 10,895 | | 11,112,900 | 0.1 |
| | Harbinger Group, Inc. | 7.88% | 7/15/19 | | 18,664 | | 20,250,440 | 0.1 |
| | iPayment Holdings, Inc.(a) | 15.00% | 11/15/18 | | 12,561 | | 4,145,228 | 0.0 |
| | iPayment, Inc. | 10.25% | 5/15/18 | | 36,930 | | 31,944,450 | 0.1 |
| | Lock AS | 7.00% | 8/15/21 | EUR | 15,739 | | 21,740,122 | 0.1 |
| | Lock Lower Holding AS | 9.50% | 8/15/22 | | 8,950 | | 12,333,145 | 0.1 |
| | Speedy Cash Intermediate Holdings Corp. | 10.75% | 5/15/18 | USD | 26,988 | | 27,730,170 | 0.1 |
| | Speedy Group Holdings Corp. | 12.00% | 11/15/17 | | 9,601 | | 9,697,010 | 0.1 |
| | | | | | | | 219,038,845 | 0.9 |
| REITS | | | | | | | | |
| | Felcor Lodging LP | 5.63% | 3/01/23 | | 604 | | 611,550 | 0.0 |
| | | | | | | | 1,443,143,203 | 6.0 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| **VERSORGUNGSBETRIEBE** | | | | | | | |
| ELEKTRIZITÄT | | | | | | | |
| AES Corp./VA | 4.88% | 5/15/23 | USD | 12,608 | $ | 12,387,360 | 0.1% |
| AES Corp./VA | 5.50% | 3/15/24 | | 2,150 | | 2,187,625 | 0.0 |
| AES Corp./VA | 7.38% | 7/01/21 | | 6,320 | | 7,236,400 | 0.0 |
| AES Corp./VA | 8.00% | 10/15/17 | | 609 | | 701,873 | 0.0 |
| AES Corp./VA | 8.00% | 6/01/20 | | 7,500 | | 8,887,500 | 0.0 |
| Calpine Corp. | 5.75% | 1/15/25 | | 42,155 | | 42,576,550 | 0.2 |
| Calpine Corp. | 5.88% | 1/15/24 | | 16,282 | | 17,421,740 | 0.1 |
| DPL, Inc. | 7.25% | 10/15/21 | | 1,524 | | 1,615,440 | 0.0 |
| EDP Finance BV | 6.00% | 2/02/18 | | 50,392 | | 54,727,224 | 0.2 |
| FirstEnergy Corp., Series C | 7.38% | 11/15/31 | | 14,223 | | 17,273,862 | 0.1 |
| GenOn Energy, Inc. | 9.50% | 10/15/18 | | 21,505 | | 22,849,062 | 0.1 |
| GenOn Energy, Inc. | 9.88% | 10/15/20 | | 33,947 | | 35,814,085 | 0.1 |
| NRG Energy, Inc. | 6.63% | 3/15/23 | | 42,408 | | 44,952,480 | 0.2 |
| NRG Yield Operating LLC | 5.38% | 8/15/24 | | 16,135 | | 16,699,725 | 0.1 |
| PPL Capital Funding, Inc., Series A. | 6.70% | 3/30/67 | | 28,324 | | 28,887,364 | 0.1 |
| PPL Energy Supply LLC | 4.60% | 12/15/21 | | 20,134 | | 19,598,436 | 0.1 |
| RJS Power Holdings LLC | 5.13% | 7/15/19 | | 30,100 | | 30,363,375 | 0.1 |
| Techem Energy Metering Service GmbH & Co. KG | 7.88% | 10/01/20 | EUR | 4,156 | | 6,061,462 | 0.0 |
| Techem GmbH | 6.13% | 10/01/19 | | 10,851 | | 15,376,898 | 0.1 |
| Texas Competitive Electric Holdings Co. LLC/ TCEH Finance, Inc. (b) | 11.50% | 10/01/20 | USD | 26,532 | | 23,082,840 | 0.1 |
| | | | | | | 408,701,301 | 1.7 |
| SONSTIGE VERSORGUNGSBETRIEBE | | | | | | | |
| Thames Water Kemble Finance PLC | 7.75% | 4/01/19 | GBP | 15,000 | | 27,081,196 | 0.1 |
| | | | | | | 435,782,497 | 1.8 |
| **NICHT-UNTERNEHMENSSEKTOREN** | | | | | | | |
| BEHÖRDEN – NICHT VON DER REGIERUNG GARANTIERT | | | | | | | |
| CITGO Petroleum Corp. | 6.25% | 8/15/22 | USD | 32,097 | | 33,728,587 | 0.1 |
| | | | | | | 12,250,442,331 | 50.7 |
| **SCHWELLENMÄRKTE – HARTE WÄHRUNG** | | | | | | | |
| **STAATSANLEIHEN** | | | | | | | |
| ARGENTINIEN | | | | | | | |
| Argentina Boden Bonds | 7.00% | 10/03/15 | | 94,969 | | 86,862,429 | 0.4 |
| Argentina Bonar Bonds | 8.75% | 5/07/24 | | 65,000 | | 52,361,563 | 0.2 |
| | | | | | | 139,223,992 | 0.6 |
| DOMINIKANISCHE REPUBLIK | | | | | | | |
| Dominican Republic International Bond | 7.45% | 4/30/44 | | 18,877 | | 20,906,277 | 0.1 |
| Dominican Republic International Bond | 8.63% | 4/20/27 | | 30,238 | | 38,175,475 | 0.1 |
| | | | | | | 59,081,752 | 0.2 |
| EL SALVADOR | | | | | | | |
| El Salvador Government International Bond | 7.65% | 6/15/35 | | 71,900 | | 78,730,500 | 0.3 |
| ELFENBEINKÜSTE | | | | | | | |
| Ivory Coast Government International Bond | 5.75% | 12/31/32 | | 184,872 | | 184,295,199 | 0.8 |
| JAMAIKA | | | | | | | |
| Jamaica Government International Bond | 7.63% | 7/09/25 | | 7,688 | | 8,187,720 | 0.0 |
| KENIA | | | | | | | |
| Kenya Government International Bond | 5.88% | 6/24/19 | | 10,818 | | 11,239,902 | 0.0 |
| LIBANON | | | | | | | |
| Lebanon Government International Bond | 6.00% | 1/27/23 | | 13,716 | | 13,733,145 | 0.1 |
| Lebanon Government International Bond | 6.10% | 10/04/22 | | 11,500 | | 11,643,750 | 0.0 |
| | | | | | | 25,376,895 | 0.1 |
| PAKISTAN | | | | | | | |
| Pakistan Government International Bond | 7.25% | 4/15/19 | | 24,195 | | 24,648,656 | 0.1 |
| SERBIEN | | | | | | | |
| Republic of Serbia | 7.25% | 9/28/21 | | 7,401 | | 8,529,653 | 0.0 |
| SRI LANKA | | | | | | | |
| Sri Lanka Government International Bond | 6.00% | 1/14/19 | | 14,859 | | 15,713,393 | 0.1 |
| TÜRKEI | | | | | | | |
| Turkey Government International Bond | 5.63% | 3/30/21 | | 14,500 | | 15,939,850 | 0.1 |
| VEREINIGTE ARABISCHE EMIRATE | | | | | | | |
| Emirate of Dubai Government International Bonds | 7.75% | 10/05/20 | | 54,690 | | 69,046,125 | 0.3 |
| VENEZUELA | | | | | | | |
| Venezuela Government International Bond | 9.00% | 5/07/23 | | 15,621 | | 12,301,853 | 0.1 |
| Venezuela Government International Bond | 9.25% | 9/15/27 | | 140,179 | | 110,390,962 | 0.5 |
| Venezuela Government International Bond | 9.25% | 5/07/28 | | 5,200 | | 3,952,000 | 0.0 |
| Venezuela Government International Bond | 11.75% | 10/21/26 | | 8,142 | | 7,177,085 | 0.0 |
| Venezuela Government International Bond | 11.95% | 8/05/31 | | 5,941 | | 5,243,021 | 0.0 |
| | | | | | | 139,064,921 | 0.6 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|
| SAMBIA | | | | | | |
| Zambia Government International Bond | 8.50% | 4/14/24 | USD | 40,589 | $ 47,083,240 | 0.2% |
| | | | | | 826,161,798 | 3.4 |
| **INDUSTRIE** | | | | | | |
| GRUNDSTOFFE | | | | | | |
| Abja Investment Co. Pte Ltd. | 5.95% | 7/31/24 | | 32,643 | 33,173,449 | 0.1 |
| Braskem America Finance Co. | 7.13% | 7/22/41 | | 17,215 | 17,731,450 | 0.1 |
| Braskem Finance Ltd. | 6.45% | 2/03/24 | | 22,801 | 24,545,277 | 0.1 |
| Braskem Finance Ltd. | 7.00% | 5/07/20 | | 1,792 | 2,020,480 | 0.0 |
| Fresnillo PLC | 5.50% | 11/13/23 | | 42,113 | 44,955,627 | 0.2 |
| Gold Fields Orogen Holding BVI Ltd. | 4.88% | 10/07/20 | | 31,390 | 28,564,900 | 0.1 |
| GTL Trade Finance, Inc. | 5.89% | 4/29/24 | | 15,942 | 16,802,868 | 0.1 |
| Minsur SA | 6.25% | 2/07/24 | | 9,670 | 10,681,617 | 0.1 |
| Mongolian Mining Corp. | 8.88% | 3/29/17 | | 10,494 | 6,453,810 | 0.0 |
| Rearden G Holdings EINS GmbH | 7.88% | 3/30/20 | | 28,050 | 29,620,800 | 0.1 |
| Samarco Mineracao SA | 4.13% | 11/01/22 | | 1,947 | 1,873,014 | 0.0 |
| Sappi Papier Holding GmbH | 6.63% | 4/15/21 | | 11,150 | 11,707,500 | 0.1 |
| Sappi Papier Holding GmbH | 7.75% | 7/15/17 | | 9,238 | 10,092,515 | 0.0 |
| Tupy Overseas SA | 6.63% | 7/17/24 | | 9,180 | 9,505,890 | 0.0 |
| | | | | | 247,729,197 | 1.0 |
| INVESTITIONSGÜTER | | | | | | |
| CEMEX Espana SA/Luxembourg | 9.88% | 4/30/19 | | 41,591 | 47,205,785 | 0.2 |
| Cemex Finance LLC | 9.38% | 10/12/22 | | 14,681 | 17,264,856 | 0.1 |
| Cemex SAB de CV | 7.25% | 1/15/21 | | 20,863 | 22,923,221 | 0.1 |
| Grupo Cementos de Chihuahua SAB de CV | 8.13% | 2/08/20 | | 3,837 | 4,220,700 | 0.0 |
| Grupo Kuo SAB de CV | 6.25% | 12/04/22 | | 2,176 | 2,292,063 | 0.0 |
| Servicios Corporativos Javer SAPI de CV | 9.88% | 4/06/21 | | 28,094 | 31,114,105 | 0.1 |
| | | | | | 125,020,730 | 0.5 |
| KOMMUNIKATIONSMEDIEN | | | | | | |
| Myriad International Holdings BV | 6.00% | 7/18/20 | | 25,070 | 27,255,964 | 0.1 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | | |
| Comcel Trust | 6.88% | 2/06/24 | | 11,375 | 12,512,500 | 0.1 |
| Digicel Ltd. | 6.00% | 4/15/21 | | 9,000 | 9,270,000 | 0.0 |
| | | | | | 21,782,500 | 0.1 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – SONSTIGE | | | | | | |
| Theta Capital Pte Ltd. | 6.13% | 11/14/20 | | 9,355 | 9,615,715 | 0.0 |
| Theta Capital Pte Ltd. | 7.00% | 5/16/19 | | 12,041 | 12,801,967 | 0.1 |
| Theta Capital Pte Ltd. | 7.00% | 4/11/22 | | 11,942 | 12,601,186 | 0.1 |
| | | | | | 35,018,868 | 0.2 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | | |
| Edcon Pty Ltd. | 9.50% | 3/01/18 | EUR | 11,700 | 14,452,359 | 0.1 |
| Office Depot de Mexico SA de CV | 6.88% | 9/20/20 | USD | 23,075 | 24,574,875 | 0.1 |
| | | | | | 39,027,234 | 0.2 |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | |
| BRF SA | 4.75% | 5/22/24 | | 10,279 | 10,381,790 | 0.0 |
| Corp. Azucarera del Peru SA | 6.38% | 8/02/22 | | 1,442 | 1,413,554 | 0.0 |
| Marfrig Holding Europe BV | 8.38% | 5/09/18 | | 45,155 | 47,977,188 | 0.2 |
| Marfrig Overseas Ltd. | 9.50% | 5/04/20 | | 29,544 | 31,685,940 | 0.1 |
| Minerva Luxembourg SA. | 7.75% | 1/31/23 | | 50,072 | 53,086,951 | 0.2 |
| Tonon Bioenergia SA. | 9.25% | 1/24/20 | | 12,232 | 10,947,640 | 0.1 |
| USJ Acucar e Alcool SA | 9.88% | 11/09/19 | | 12,948 | 13,142,220 | 0.1 |
| USJ Acucar e Alcool SA | 9.88% | 11/09/19 | | 2,000 | 1,980,000 | 0.0 |
| Virgolino de Oliveira Finance SA | 10.50% | 1/28/18 | | 27,458 | 20,181,630 | 0.1 |
| Virgolino de Oliveira Finance SA | 10.88% | 1/13/20 | | 8,270 | 7,918,525 | 0.0 |
| Virgolino de Oliveira Finance SA | 11.75% | 2/09/22 | | 32,498 | 23,561,050 | 0.1 |
| | | | | | 222,276,488 | 0.9 |
| TECHNOLOGIE | | | | | | |
| Lenovo Group Ltd. | 4.70% | 5/08/19 | | 25,455 | 26,763,540 | 0.1 |
| TRANSPORTWESEN – FLUGGESELLSCHAFTEN | | | | | | |
| Guanay Finance Ltd. | 6.00% | 12/15/20 | | 12,518 | 13,394,260 | 0.1 |
| TAM Capital 2, Inc. | 9.50% | 1/29/20 | | 798 | 857,850 | 0.0 |
| TAM Capital 3, Inc. | 8.38% | 6/03/21 | | 49,993 | 54,468,873 | 0.2 |
| | | | | | 68,720,983 | 0.3 |
| | | | | | 813,595,504 | 3.4 |
| **REGIERUNGEN – STAATLICHE BEHÖRDEN** | | | | | | |
| BRASILIEN | | | | | | |
| Banco do Brasil SA/Cayman | 9.00% | 6/18/24 | | 15,341 | 15,417,705 | 0.1 |
| KOLUMBIEN | | | | | | |
| Ecopetrol SA | 5.88% | 5/28/45 | | 22,373 | 24,009,710 | 0.1 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| VEREINIGTE ARABISCHE EMIRATE | | | | | | |
| Dubai Holding Commercial Operations MTN Ltd. | 6.00% | 2/01/17 | GBP | 45,750 | $ 78,519,034 | 0.3% |
| | | | | | 117,946,449 | 0.5 |
| **NICHT-UNTERNEHMENSSEKTOREN** | | | | | | |
| ABS-ANLEIHEN – ANDERE | | | | | | |
| Rio Oil Finance Trust, Series 2014-1 | 6.25% | 7/06/24 | USD | 48,532 | 51,322,590 | 0.2 |
| BEHÖRDEN – NICHT VON DER REGIERUNG GARANTIERT | | | | | | |
| Banco de Reservas de la Republica Dominicana | 7.00% | 2/01/23 | | 15,558 | 15,985,845 | 0.1 |
| OCP SA | 5.63% | 4/25/24 | | 9,016 | 9,534,420 | 0.0 |
| Petrobras Global Finance BV | 6.25% | 3/17/24 | | 33,000 | 36,259,410 | 0.2 |
| | | | | | 61,779,675 | 0.3 |
| | | | | | 113,102,265 | 0.5 |
| **VERSORGUNGSBETRIEBE** | | | | | | |
| ELEKTRIZITÄT | | | | | | |
| AES El Salvador Trust II | 6.75% | 3/28/23 | | 13,670 | 13,623,795 | 0.0 |
| ContourGlobal Power Holdings SA | 7.13% | 6/01/19 | | 22,791 | 22,933,558 | 0.1 |
| | | | | | 36,557,353 | 0.1 |
| ERDGAS | | | | | | |
| Empresa de Energia de Bogota SA ESP | 6.13% | 11/10/21 | | 24,139 | 26,129,574 | 0.1 |
| | | | | | 62,686,927 | 0.2 |
| **FINANZINSTITUTE** | | | | | | |
| BANKWESEN | | | | | | |
| Halyk Savings Bank of Kazakhstan JSC | 7.25% | 1/28/21 | | 3,837 | 4,105,590 | 0.0 |
| ICICI Bank Ltd./Dubai | 4.80% | 5/22/19 | | 7,727 | 8,201,913 | 0.0 |
| | | | | | 12,307,503 | 0.0 |
| FINANZEN | | | | | | |
| Cimpor Financial Operations Bv | 5.75% | 7/17/24 | | 27,161 | 26,753,585 | 0.1 |
| | | | | | 39,061,088 | 0.1 |
| **GEMEINDEVERWALTUNG – REGIONALANLEIHEN** | | | | | | |
| ARGENTINIEN | | | | | | |
| Provincia de Cordoba | 12.38% | 8/17/17 | | 22,041 | 20,277,720 | 0.1 |
| | | | | | 1,992,831,751 | 8.2 |
| **REGIERUNGEN – SCHATZPAPIERE** | | | | | | |
| PORTUGAL | | | | | | |
| Portugal Obrigacoes do Tesouro OT | 4.35% | 10/16/17 | EUR | 0* | 1 | 0.0 |
| VEREINIGTE STAATEN | | | | | | |
| U.S. Treasury Bonds | 8.00% | 11/15/21 | USD | 498,000 | 697,977,876 | 2.9 |
| U.S. Treasury Bonds | 8.13% | 8/15/19 | | 150,000 | 196,734,300 | 0.8 |
| U.S. Treasury Bonds | 8.13% | 5/15/21 | | 100,000 | 138,976,600 | 0.6 |
| U.S. Treasury Bonds | 8.13% | 8/15/21 | | 247,000 | 346,050,952 | 1.4 |
| U.S. Treasury Bonds (e) | 8.75% | 5/15/17 | | 150,000 | 181,769,550 | 0.7 |
| U.S. Treasury Bonds (e) | 8.75% | 8/15/20 | | 50,000 | 69,582,050 | 0.3 |
| U.S. Treasury Bonds | 8.88% | 8/15/17 | | 50,000 | 61,531,250 | 0.2 |
| U.S. Treasury Bonds | 8.88% | 2/15/19 | | 50,000 | 66,003,900 | 0.3 |
| U.S. Treasury Notes | 1.38% | 6/30/18 | | 134,500 | 134,699,598 | 0.6 |
| U.S. Treasury Notes | 2.63% | 1/31/18 | | 22,476 | 23,564,692 | 0.1 |
| | | | | | 1,916,890,768 | 7.9 |
| | | | | | 1,916,890,769 | 7.9 |
| **SCHWELLENMÄRKTE – LOKALE WÄHRUNG** | | | | | | |
| **FINANZINSTITUTE** | | | | | | |
| BANKWESEN | | | | | | |
| Bank of America Corp | 10.71% | 3/08/17 | BRL | 49,840 | 21,930,936 | 0.1 |
| **INDUSTRIE** | | | | | | |
| INVESTITIONSGÜTER | | | | | | |
| Odebrecht Finance Ltd. | 8.25% | 4/25/18 | | 27,035 | 11,111,101 | 0.0 |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | |
| Cosan Luxembourg SA | 9.50% | 3/14/18 | | 54,783 | 22,138,279 | 0.1 |
| | | | | | 33,249,380 | 0.1 |
| **GEMEINDEVERWALTUNG – REGIONALANLEIHEN** | | | | | | |
| KOLUMBIEN | | | | | | |
| Bogota Distrito Capital | 9.75% | 7/26/28 | COP | 53,518,000 | 34,954,591 | 0.2 |
| **STAATSANLEIHEN** | | | | | | |
| BRASILIEN | | | | | | |
| Brazil Notas do Tesouro Nacional, Series F | 10.00% | 1/01/17 | BRL | 1,239,327 | 537,749,904 | 2.2 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|
| KOLUMBIEN | | | | | | |
| Colombia Government International Bond | 7.75% | 4/14/21 | COP | 16,112,000 | $ 9,369,929 | 0.1% |
| Colombia Government International Bond | 9.85% | 6/28/27 | | 4,742,000 | 3,259,133 | 0.0 |
| | | | | | 12,629,062 | 0.1 |
| DOMINIKANISCHE REPUBLIK | | | | | | |
| Dominican Republic International Bond | 15.95% | 6/04/21 | DOP | 1,550,400 | 45,407,858 | 0.2 |
| Dominican Republic International Bond | 16.00% | 7/10/20 | | 1,518,700 | 43,947,644 | 0.2 |
| | | | | | 89,355,502 | 0.4 |
| INDONESIEN | | | | | | |
| Indonesia - Linked Note (JPMC) | 9.50% | 5/17/41 | IDR | 414,814,000 | 37,678,125 | 0.1 |
| Indonesia - Linked Note (JPMC) | 10.00% | 7/18/17 | | 568,287,000 | 51,253,925 | 0.2 |
| | | | | | 88,932,050 | 0.3 |
| PHILIPPINEN | | | | | | |
| Philippine Government International Bond | 6.25% | 1/14/36 | PHP | 1,715,000 | 42,284,977 | 0.2 |
| SÜDAFRIKA | | | | | | |
| South Africa Government Bond, Series R157 | 13.50% | 9/15/15 | ZAR | 3,140,850 | 314,254,318 | 1.3 |
| South Africa Government Bond, Series R203 | 8.25% | 9/15/17 | | 521,000 | 50,800,950 | 0.2 |
| | | | | | 365,055,268 | 1.5 |
| TÜRKEI | | | | | | |
| Turkey Government Bond | 7.50% | 9/24/14 | TRY | 300,000 | 138,743,928 | 0.6 |
| Turkey Government Bond | 10.00% | 6/17/15 | | 440,000 | 205,445,292 | 0.8 |
| | | | | | 344,189,220 | 1.4 |
| | | | | | 1,480,195,983 | 6.1 |
| | | | | | 1,570,330,890 | 6.5 |
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | | |
| **FINANZINSTITUTE** | | | | | | |
| BANKWESEN | | | | | | |
| ABN AMRO Bank NV | 4.31% | 3/10/16 | EUR | 26,285 | 35,110,492 | 0.1 |
| ABN AMRO Bank NV | 6.25% | 9/13/22 | USD | 10,134 | 11,133,072 | 0.1 |
| Barclays Bank PLC | 6.86% | 6/15/32 | | 1,667 | 1,862,872 | 0.0 |
| BNP Paribas SA | 5.02% | 4/13/17 | EUR | 3,250 | 4,522,074 | 0.0 |
| BNP Paribas SA | 5.19% | 6/29/15 | USD | 50,046 | 50,796,690 | 0.2 |
| Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands | 8.38% | 7/26/16 | | 24,800 | 26,877,000 | 0.1 |
| Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands | 8.40% | 6/29/17 | | 13,500 | 15,032,250 | 0.1 |
| Credit Agricole SA | 7.59% | 1/30/20 | GBP | 9,650 | 17,826,753 | 0.1 |
| Credit Agricole SA | 8.38% | 10/13/19 | USD | 17,000 | 19,741,250 | 0.1 |
| Credit Suisse AG | 6.50% | 8/08/23 | | 39,244 | 43,449,799 | 0.2 |
| Credit Suisse Group Guernsey I Ltd. | 7.88% | 2/24/41 | | 28,709 | 30,718,630 | 0.1 |
| JPMorgan Chase & Co., Series S | 6.75% | 2/01/24 | | 22,527 | 24,244,684 | 0.1 |
| KBC Bank NV | 8.00% | 1/25/23 | | 59,200 | 66,822,000 | 0.3 |
| PNC Financial Services Group, Inc. (The) | 6.75% | 8/01/21 | | 4,150 | 4,658,375 | 0.0 |
| PNC Financial Services Group, Inc. (The), Series R | 4.85% | 6/01/23 | | 11,538 | 11,062,057 | 0.1 |
| Royal Bank of Scotland PLC (The) | 9.50% | 3/16/22 | | 32,980 | 38,215,575 | 0.2 |
| Royal Bank of Scotland PLC (The) | 13.13% | 3/19/22 | AUD | 7,481 | 8,284,776 | 0.0 |
| Santander Bank NA | 8.75% | 5/30/18 | USD | 6,620 | 8,002,448 | 0.0 |
| UBS AG | 4.75% | 2/12/26 | EUR | 12,742 | 17,983,428 | 0.1 |
| UBS AG/Jersey | 4.28% | 4/15/15 | | 30,800 | 40,887,711 | 0.2 |
| UBS AG/Jersey | 7.25% | 2/22/22 | USD | 17,727 | 19,322,430 | 0.1 |
| UBS AG/Stamford CT | 7.63% | 8/17/22 | | 19,466 | 23,092,633 | 0.1 |
| Unicredit Luxembourg Finance SA | 6.00% | 10/31/17 | | 4,090 | 4,463,221 | 0.0 |
| UniCredit SpA | 6.38% | 5/02/23 | | 10,000 | 10,750,000 | 0.0 |
| UniCredit SpA | 6.95% | 10/31/22 | EUR | 15,100 | 24,370,619 | 0.1 |
| Wells Fargo & Co., Series S | 5.90% | 6/15/24 | USD | 21,970 | 22,903,725 | 0.1 |
| Wells Fargo Bank NA | 6.75% | 5/25/17 | AUD | 7,450 | 7,442,519 | 0.0 |
| Zions Bancorporation | 5.65% | 11/15/23 | USD | 9,413 | 10,059,344 | 0.0 |
| | | | | | 599,636,427 | 2.5 |
| MAKLER | | | | | | |
| Charles Schwab Corp. (The) | 7.00% | 2/01/22 | | 17,230 | 20,266,787 | 0.1 |
| FINANZEN | | | | | | |
| Aviation Capital Group Corp. | 6.75% | 4/06/21 | | 16,019 | 18,097,930 | 0.1 |
| Aviation Capital Group Corp. | 7.13% | 10/15/20 | | 30,385 | 34,899,451 | 0.1 |
| General Electric Capital Corp., Series A | 7.13% | 6/15/22 | | 19,200 | 22,632,000 | 0.1 |
| HSBC Finance Capital Trust IX | 5.91% | 11/30/35 | | 5,420 | 5,616,475 | 0.0 |
| | | | | | 81,245,856 | 0.3 |
| VERSICHERUNGEN | | | | | | |
| AIG Life Holdings Inc | 8.13% | 3/15/46 | | 1,472 | 2,091,855 | 0.0 |
| American International Group, Inc. | 6.82% | 11/15/37 | | 15,085 | 20,442,242 | 0.1 |
| American International Group, Inc. | 8.00% | 5/22/38 | EUR | 300 | 474,204 | 0.0 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| American International Group, Inc. | 8.18% | 5/15/58 | USD 9,200 | $ 12,673,000 | 0.1% |
| AON Corp. | 8.21% | 1/01/27 | 13,915 | 17,838,042 | 0.1 |
| Aquarius & Investments PLC for Swiss Reinsurance Co., Ltd. | 6.38% | 9/01/24 | 23,211 | 24,650,669 | 0.1 |
| Assured Guaranty Municipal Holdings, Inc. | 6.40% | 12/15/66 | 10,979 | 9,938,191 | 0.0 |
| Aviva PLC | 4.73% | 11/28/14 | EUR 12,000 | 15,767,400 | 0.1 |
| Fairfax Financial Holdings Ltd. | 5.80% | 5/15/21 | USD 8,500 | 9,262,977 | 0.0 |
| Genworth Holdings, Inc. | 7.63% | 9/24/21 | 8,618 | 10,662,233 | 0.0 |
| Lincoln National Corp. | 6.05% | 4/20/67 | 17,730 | 18,195,412 | 0.1 |
| MetLife Capital Trust IV | 7.88% | 12/15/37 | 7,000 | 8,942,500 | 0.0 |
| MetLife, Inc. | 10.75% | 8/01/39 | 16,185 | 26,219,700 | 0.1 |
| Mitsui Sumitomo Insurance Co., Ltd. | 7.00% | 3/15/72 | 17,816 | 20,974,240 | 0.1 |
| Nationwide Financial Services, Inc. | 6.75% | 5/15/37 | 3,000 | 3,150,000 | 0.0 |
| Nationwide Mutual Insurance Co. | 5.81% | 12/15/24 | 5,000 | 5,050,000 | 0.0 |
| Nationwide Mutual Insurance Co. | 9.38% | 8/15/39 | 22,662 | 35,808,838 | 0.2 |
| Transatlantic Holdings, Inc. | 8.00% | 11/30/39 | 14,148 | 20,112,302 | 0.1 |
| XL Group PLC, Series E | 6.50% | 4/15/17 | 32,756 | 31,650,485 | 0.1 |
| | | | | 293,904,290 | 1.2 |
| REITS | | | | | |
| EPR Properties | 5.75% | 8/15/22 | 16,574 | 18,266,537 | 0.1 |
| EPR Properties | 7.75% | 7/15/20 | 14,180 | 17,245,546 | 0.0 |
| Senior Housing Properties Trust | 6.75% | 12/15/21 | 18,000 | 21,011,994 | 0.1 |
| | | | | 56,524,077 | 0.2 |
| | | | | 1,051,577,437 | 4.3 |
| **INDUSTRIE** | | | | | |
| GRUNDSTOFFE | | | | | |
| PetroLogistics LP/PetroLogistics Finance Corp. | 6.25% | 4/01/20 | 29,541 | 32,568,953 | 0.1 |
| Plains Exploration & Production Co. | 8.63% | 10/15/19 | 10,700 | 11,248,375 | 0.1 |
| Weyerhaeuser Co. | 8.50% | 1/15/25 | 4,000 | 5,439,172 | 0.0 |
| | | | | 49,256,500 | 0.2 |
| INVESTITIONSGÜTER | | | | | |
| Owens Corning (b) | 7.00% | 12/01/36 | 5,000 | 6,156,345 | 0.0 |
| KOMMUNIKATIONSMEDIEN | | | | | |
| Sirius XM Radio, Inc. | 5.25% | 8/15/22 | 6,159 | 6,559,335 | 0.0 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | |
| Embarq Corp. | 8.00% | 6/01/36 | 22,184 | 24,954,560 | 0.1 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – SONSTIGE | | | | | |
| Seminole Tribe of Florida, Inc. | 6.54% | 10/01/20 | 2,625 | 2,848,125 | 0.0 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | |
| AutoNation, Inc. | 6.75% | 4/15/18 | 2,741 | 3,143,584 | 0.0 |
| ENERGIE | | | | | |
| Enterprise Products Operating LLC, Series A | 8.38% | 8/01/66 | 8,893 | 9,932,369 | 0.1 |
| SONSTIGE INDUSTRIEWERTE | | | | | |
| URS Corp. | 5.00% | 4/01/22 | 18,500 | 19,055,000 | 0.1 |
| TECHNOLOGIE | | | | | |
| Seagate HDD Cayman | 4.75% | 6/01/23 | 9,000 | 9,292,500 | 0.1 |
| TRANSPORTWESEN – FLUGGESELLSCHAFTEN | | | | | |
| Delta Air Lines Pass-Through Trust, Series 2007-1A | 6.82% | 8/10/22 | 7,239 | 8,497,146 | 0.0 |
| | | | | 139,695,464 | 0.6 |
| **NICHT-UNTERNEHMENSSEKTOREN** | | | | | |
| BEHÖRDEN – NICHT VON DER REGIERUNG GARANTIERT | | | | | |
| Electricite de France SA. | 5.25% | 1/29/23 | 44,887 | 46,233,610 | 0.2 |
| **VERSORGUNGSBETRIEBE** | | | | | |
| ELEKTRIZITÄT | | | | | |
| RWE AG | 7.00% | 10/12/72 | 24,066 | 26,301,009 | 0.1 |
| Southern California Edison Co., Series E | 6.25% | 2/01/22 | 17,000 | 18,487,500 | 0.1 |
| | | | | 44,788,509 | 0.2 |
| | | | | 1,282,295,020 | 5.3 |
| **BESICHERTE HYPOTHEKENVERPFLICHTUNGEN** | | | | | |
| NICHT STAATLICH VARIABEL VERZINSLICH | | | | | |
| Chevy Chase Funding LLC Mortgage-Backed Certificates, Series 2006-2A, Class A2 (c) | 0.34% | 4/25/47 | 25,583 | 19,420,334 | 0.1 |
| Deutsche Alt-A Securities Mortgage Loan Trust, Series 2007-OA3, Class A1 (c) | 0.30% | 7/25/47 | 36,093 | 30,719,988 | 0.1 |
| Fannie Mae Connecticut Avenue Securities, Series 2013-C01, Class M2 (c) | 5.41% | 10/25/23 | 40,477 | 46,653,183 | 0.2 |
| Federal Home Loan Mortgage Corp., Structured Agency Credit Risk Debt Notes | | | | | |
| Series 2013-DN2, Class M2 (c) | 4.41% | 11/25/23 | 24,860 | 26,547,000 | 0.1 |
| Series 2014-DN1, Class M3 (c) | 4.66% | 2/25/24 | 22,930 | 25,016,458 | 0.1 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| Federal National Mortgage Association Connecticut Avenue Securities, | | | | | |
| Series 2014-C01, Class M2 (c) | 4.56% | 1/25/24 | USD 12,660 | $ 13,812,398 | 0.1% |
| HarborView Mortgage Loan Trust | | | | | |
| Series 2006-10, Class 2A1A (c) | 0.34% | 11/19/36 | 26,238 | 21,877,473 | 0.1 |
| Series 2007-4, Class 2A1 (c) | 0.38% | 7/19/47 | 26,302 | 23,087,233 | 0.1 |
| IndyMac Index Mortgage Loan Trust | | | | | |
| Series 2006-AR15, Class A1 (c) | 0.28% | 7/25/36 | 33,151 | 25,642,368 | 0.1 |
| Series 2006-AR27, Class 2A2 (c) | 0.36% | 10/25/36 | 27,418 | 23,621,141 | 0.1 |
| Lehman XS Trust, Series 2007-4N, Class 3A2A (c) | 0.87% | 3/25/47 | 16,121 | 14,018,050 | 0.1 |
| Luminent Mortgage Trust, Series 2007-1, Class 2A1 (c) | 0.30% | 1/25/37 | 9,562 | 7,559,357 | 0.0 |
| Residential Accredit Loans, Inc. | | | | | |
| Series 2007-QH6, Class A1 (c) | 0.35% | 7/25/37 | 17,029 | 14,465,837 | 0.1 |
| Series 2007-QH5, Class AI1 (c) | 0.37% | 6/25/37 | 5,556 | 4,109,350 | 0.0 |
| Series 2006-QS18, Class 2A2 (c) (f) | 6.40% | 12/25/36 | 34,871 | 8,138,647 | 0.0 |
| Structured Agency Credit Risk Debt Notes, | | | | | |
| Series 2013-DN1, Class M2 (c) | 7.31% | 7/25/23 | 8,719 | 11,169,887 | 0.0 |
| Washington Mutual Mortgage Pass-Through Certificates, | | | | | |
| Series 2007-OA3, Class 2A1A (c) | 0.88% | 4/25/47 | 11,341 | 10,235,277 | 0.0 |
| | | | | 326,093,981 | 1.3 |
| NICHT STAATLICH FESTVERZINSLICH | | | | | |
| ChaseFlex Trust, Series 2007-1, Class 1A3 | 6.50% | 2/25/37 | 9,898 | 7,625,259 | 0.0 |
| Citigroup Mortgage Loan Trust, Series 2007-AR4, Class 1A1A | 5.41% | 3/25/37 | 9,468 | 9,125,028 | 0.0 |
| Countrywide Alternative Loan Trust | | | | | |
| Series 2006-41CB, Class 2A13 | 5.75% | 1/25/37 | 18,413 | 16,046,740 | 0.1 |
| Series 2007-16CB, Class 1A7 | 6.00% | 8/25/37 | 12,136 | 10,950,085 | 0.1 |
| First Horizon Alternative Mortgage Securities Trust, | | | | | |
| Series 2006-FA5, Class A1 | 6.25% | 8/25/36 | 7,178 | 5,970,434 | 0.0 |
| IndyMac Index Mortgage Loan Trust, | | | | | |
| Series 2007-AR1, Class 2A1 | 2.57% | 4/25/37 | 16,308 | 12,365,644 | 0.1 |
| Morgan Stanley Mortgage Loan Trust | | | | | |
| Series 2007-12, Class 3A22 | 6.00% | 8/25/37 | 3,366 | 3,050,362 | 0.0 |
| Series 2007-6XS, Class 2A5S | 6.00% | 2/25/47 | 8,441 | 6,587,081 | 0.0 |
| Residential Accredit Loans, Inc., | | | | | |
| Series 2005-QA10, Class A31 | 3.57% | 9/25/35 | 14,607 | 12,292,492 | 0.1 |
| Residential Asset Securitization Trust, | | | | | |
| Series 2007-A5, Class 2A3 | 6.00% | 5/25/37 | 3,137 | 2,786,677 | 0.0 |
| Structured Adjustable Rate Mortgage Loan Trust, | | | | | |
| Series 2005-18, Class 8A1 | 5.28% | 9/25/35 | 22,312 | 21,587,318 | 0.1 |
| Washington Mutual Alternative Mortgage Pass-Through Certificates, | | | | | |
| Series 2006-3, Class 3CB4 | 6.00% | 4/25/36 | 1,437 | 1,187,854 | 0.0 |
| Washington Mutual Mortgage Pass-Through Certificates, | | | | | |
| Series 2007-HY3, Class 4A1 | 2.36% | 3/25/37 | 32,243 | 30,635,334 | 0.1 |
| | | | | 140,210,308 | 0.6 |
| GSE-RISIKOTEILUNG – VARIABEL VERZINSLICH | | | | | |
| Federal National Mortgage Association | | | | | |
| Series 2014-C02, Class 1M2 (c) | 2.76% | 5/25/24 | 3,100 | 2,948,786 | 0.0 |
| Series 2014-C03, Class 1M2 (c) | 3.16% | 7/25/24 | 3,880 | 3,769,079 | 0.0 |
| | | | | 6,717,865 | 0.0 |
| | | | | 473,022,154 | 1.9 |
| **VORZUGSAKTIEN** | | | | | |
| **FINANZINSTITUTE** | | | | | |
| BANKWESEN | | | | | |
| CoBank ACB, Series F | 6.25% | | 160,095 | 16,584,850 | 0.1 |
| Goldman Sachs Group, Inc. (The), Series J | 5.50% | | 1,283,500 | 31,420,080 | 0.1 |
| Morgan Stanley | 6.88% | | 895,825 | 24,196,233 | 0.1 |
| Royal Bank of Scotland Group PLC. | 6.60% | | 400,000 | 10,012,000 | 0.1 |
| Royal Bank of Scotland Group PLC, Series M | 6.40% | | 1,715,000 | 42,686,350 | 0.2 |
| State Street Corp., Series D | 5.90% | | 224,150 | 5,850,315 | 0.0 |
| US Bancorp/MN, Series F | 6.50% | | 1,450,000 | 42,282,000 | 0.2 |
| Wells Fargo & Co. | 6.63% | | 908,000 | 25,551,120 | 0.1 |
| Zions Bancorporation, Series G | 6.30% | | 325,000 | 8,453,250 | 0.0 |
| | | | | 207,036,198 | 0.9 |
| FINANZEN | | | | | |
| Brandywine Realty Trust, Series E | 6.90% | | 465,400 | 12,286,560 | 0.1 |
| Cedar Realty Trust, Inc., Series B | 7.25% | | 464,341 | 11,840,695 | 0.0 |
| RBS Capital Funding Trust V, Series E | 5.90% | | 961,075 | 23,104,243 | 0.1 |
| | | | | 47,231,498 | 0.2 |
| VERSICHERUNGEN | | | | | |
| Hartford Financial Services Group, Inc. (The) | 7.88% | | 1,160,000 | 34,985,600 | 0.1 |
| REITS | | | | | |
| Health Care REIT, Inc., Series J | 6.50% | | 280,625 | 7,305,034 | 0.0 |
| Hersha Hospitality Trust, Series C | 6.88% | | 545,475 | 14,182,350 | 0.1 |

| | Zinssatz | Datum | | Anteile/Nennwert (-)/(000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| Sabra Health Care REIT, Inc., Series A | 7.13% | | | 194,150 | $ 4,926,556 | 0.0% |
| | | | | | 26,413,940 | 0.1 |
| | | | | | 315,667,236 | 1.3 |
| **INDUSTRIE** | | | | | | |
| GRUNDSTOFFE | | | | | | |
| ArcelorMittal | 6.00% | | | 434,100 | 9,736,863 | 0.1 |
| **VERSORGUNGSBETRIEBE** | | | | | | |
| ELEKTRIZITÄT | | | | | | |
| SCE Trust III | 5.75% | | | 206,225 | 5,481,460 | 0.0 |
| | | | | | 330,885,559 | 1.4 |
| **DURCH GEWERBLICHE HYPOTHEKEN BESICHERTE ANLEIHEN** | | | | | | |
| NICHT STAATLICHE FESTVERZINSLICHE CMBS | | | | | | |
| Bear Stearns Commercial Mortgage Securities Trust, | | | | | | |
| Series 2007-T26, Class AJ | 5.57% | 1/12/45 | USD | 28,210 | 28,862,016 | 0.1 |
| Commercial Mortgage Pass Through Certificates | | | | | | |
| Series 2013-LC6, Class D | 4.43% | 1/10/46 | | 4,040 | 3,811,684 | 0.0 |
| Series 2014-CR16, Class D | 5.07% | 4/10/47 | | 15,000 | 14,144,715 | 0.1 |
| Commercial Mortgage Trust | | | | | | |
| Series 2013-LC6, Class XA | 1.92% | 1/10/46 | | 66,196 | 5,946,140 | 0.0 |
| Series 2012-CR3, Class XA | 2.34% | 10/15/45 | | 93,593 | 11,028,258 | 0.1 |
| Series 2010-C1, Class F | 4.00% | 7/10/46 | | 3,049 | 2,674,437 | 0.0 |
| Series 2013-CR6, Class D | 4.31% | 3/10/46 | | 3,035 | 2,815,894 | 0.0 |
| Series 2014-LC15, Class D | 5.11% | 4/10/47 | | 3,500 | 3,280,781 | 0.0 |
| DBUBS Mortgage Trust, Series 2011-LC2A, Class E | 5.62% | 7/10/44 | | 7,955 | 7,525,000 | 0.0 |
| GE Capital Commercial Mortgage Corp., | | | | | | |
| Series 2005-C4, Class AJ | 5.49% | 11/10/45 | | 14,020 | 14,165,486 | 0.1 |
| GS Mortgage Securities Trust | | | | | | |
| Series 2014-GC20, Class D | 5.03% | 4/10/47 | | 3,525 | 3,319,188 | 0.0 |
| Series 2014-GC18, Class D | 5.11% | 1/10/47 | | 13,479 | 12,669,469 | 0.1 |
| JP Morgan Chase Commercial Mortgage Securities Corp., | | | | | | |
| Series 2012-LC9, Class XA | 2.08% | 12/15/47 | | 21,884 | 2,166,361 | 0.0 |
| JP Morgan Chase Commercial Mortgage Securities Trust, | | | | | | |
| Series 2012-CBX, Class XA | 1.93% | 6/15/45 | | 36,523 | 3,062,808 | 0.0 |
| LB-UBS Commercial Mortgage Trust | | | | | | |
| Series 2007-C1, Class AJ | 5.48% | 2/15/40 | | 13,840 | 14,360,522 | 0.1 |
| Series 2007-C2, Class AM | 5.49% | 2/15/40 | | 22,403 | 23,897,554 | 0.1 |
| Series 2008-C1, Class AJ | 6.32% | 4/15/41 | | 3,318 | 2,994,593 | 0.0 |
| LSTAR Commercial Mortgage Trust | | | | | | |
| Series 2011-1, Class C | 5.34% | 6/25/43 | | 14,309 | 14,511,716 | 0.1 |
| Series 2011-1, Class D | 5.34% | 6/25/43 | | 13,706 | 13,961,670 | 0.1 |
| Merrill Lynch/Countrywide Commercial Mortgage Trust, | | | | | | |
| Series 2006-4, Class AJ | 5.24% | 12/12/49 | | 7,683 | 7,706,937 | 0.0 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | | | | | |
| Series 2013-C7, Class XA | 1.86% | 2/15/46 | | 42,756 | 4,024,274 | 0.0 |
| Series 2012-C5, Class XA | 2.02% | 8/15/45 | | 134,466 | 11,856,795 | 0.1 |
| Series 2012-C6, Class XA | 2.30% | 11/15/45 | | 76,087 | 7,710,363 | 0.0 |
| Series 2013-C12, Class D | 4.93% | 10/15/46 | | 1,500 | 1,437,156 | 0.0 |
| Morgan Stanley Capital I Trust, Series 2007-IQ16, Class AJ | 6.34% | 12/12/49 | | 10,000 | 9,828,710 | 0.0 |
| WF-RBS Commercial Mortgage Trust | | | | | | |
| Series 2012-C7, Class XA | 1.73% | 6/15/45 | | 28,942 | 2,648,379 | 0.0 |
| Series 2014-C20, Class D | 3.99% | 5/15/47 | | 12,559 | 10,851,091 | 0.1 |
| Series 2013-C18, Class D | 4.83% | 12/15/46 | | 1,350 | 1,293,898 | 0.0 |
| Series 2012-C9, Class D | 4.96% | 11/15/45 | | 4,497 | 4,459,473 | 0.0 |
| Series 2012-C8, Class F | 5.04% | 8/15/45 | | 8,767 | 7,823,802 | 0.0 |
| Series 2011-C4, Class D (d) | 5.41% | 6/15/44 | | 16,197 | 17,447,457 | 0.1 |
| Series 2012-C6, Class D | 5.75% | 4/15/45 | | 5,700 | 5,958,453 | 0.0 |
| | | | | | 278,245,080 | 1.2 |
| NICHT STAATLICHE VARIABEL VERZINSLICHE CMBS | | | | | | |
| Commercial Mortgage Trust, Series 2007-FL14, Class C (c) | 0.46% | 6/15/22 | | 6,860 | 6,801,923 | 0.0 |
| | | | | | 285,047,003 | 1.2 |
| **QUASI-STAATLICHE WERTPAPIERE** | | | | | | |
| **QUASI-STAATSANLEIHEN** | | | | | | |
| INDONESIEN | | | | | | |
| Majapahit Holding BV | 7.88% | 6/29/37 | | 14,291 | 17,345,701 | 0.1 |
| Majapahit Holding BV | 8.00% | 8/07/19 | | 19,600 | 23,177,000 | 0.1 |
| | | | | | 40,522,701 | 0.2 |
| MOSAMBIK | | | | | | |
| EMATUM Via Mozambique EMATUM Finance 2020 BV | 6.31% | 9/11/20 | | 29,659 | 29,955,590 | 0.1 |
| VENEZUELA | | | | | | |
| Petroleos de Venezuela SA | 5.38% | 4/12/27 | | 124,000 | 68,386,000 | 0.3 |
| Petroleos de Venezuela SA | 6.00% | 5/16/24 | | 15,000 | 8,820,000 | 0.0 |

| | Zinssatz | Datum | Anteile/Nennwert (-)/(000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|
| Petroleos de Venezuela SA. | 6.00% | 11/15/26 | USD 124,500 | $ 71,712,000 | 0.3% |
| Petroleos de Venezuela SA. | 9.75% | 5/17/35 | 17,200 | 12,678,063 | 0.1 |
| | | | | 161,596,063 | 0.7 |
| | | | | 232,074,354 | 1.0 |
| INVESTMENTGESELLSCHAFTEN | | | | | |
| ACMBernstein – Mortgage Income Portfolio, - Class SA | | | 401 | 39,825,753 | 0.2 |
| ACMBernstein SICAV-Emerging Market Corporate Debt Portfolio, - Class S. | | | 2,684,679 | 49,586,022 | 0.2 |
| ACMBernstein SICAV-Euro High Yield Portfolio, - Class S | | | 3,593,186 | 113,593,667 | 0.5 |
| | | | | 203,005,442 | 0.9 |
| **GEMEINDEVERWALTUNG – KOMMUNALANLEIHEN** | | | | | |
| VEREINIGTE STAATEN | | | | | |
| Buckeye Tobacco Settlement Financing Authority, Series 2007A-2 | 5.88% | 6/01/47 | 37,710 | 29,964,743 | 0.1 |
| Golden State Tobacco Securitization Corp., Series 2007A-1 | 5.13% | 6/01/47 | 27,220 | 20,226,638 | 0.1 |
| | | | | 50,191,381 | 0.2 |
| **REGIERUNGEN – STAATLICHE BEHÖRDEN** | | | | | |
| NORWEGEN | | | | | |
| Eksportfinans ASA. | 2.00% | 9/15/15 | 1,821 | 1,821,000 | 0.0 |
| Eksportfinans ASA. | 2.38% | 5/25/16 | 30,773 | 30,809,928 | 0.1 |
| | | | | 32,630,928 | 0.1 |
| SPANIEN | | | | | |
| Instituto de Credito Oficial. | 4.53% | 3/17/16 | CAD 15,870 | 15,026,947 | 0.1 |
| | | | | 47,657,875 | 0.2 |
| **REGIERUNGEN – STAATSANLEIHEN** | | | | | |
| BAHRAIN | | | | | |
| Bahrain Government International Bond. | 6.13% | 8/01/23 | USD 27,712 | 31,418,480 | 0.2 |
| RUMÄNIEN | | | | | |
| Romanian Government International Bond | 4.63% | 9/18/20 | EUR 4,560 | 6,833,433 | 0.0 |
| | | | | 38,251,913 | 0.2 |
| **ABS-ANLEIHEN** | | | | | |
| BAUSPARDARLEHEN-VARIABEL VERZINSLICH | | | | | |
| GSAA Trust, Series 2006-5, Class 2A3 (c) | 0.43% | 3/25/36 | USD 29,580 | 20,615,195 | 0.1 |
| OPTIONSSCHEINE | | | | | |
| Alion Science and Technology Corp., expiring 3/15/2017 | | | 3,350 | 0 | 0.0 |
| Fairpoint Communications, Inc., expiring 1/24/2018 | | | 69,322 | 3,466 | 0.0 |
| iPayment Holdings, Inc., expiring 11/15/2018 | | | 15,236 | 0** | 0.0 |
| | | | | 3,466 | 0.0 |
| | | | | 20,693,545,103 | 85.7 |
| GELDMARKTINSTRUMENTE | | | | | |
| ACMBernstein Fixed-Income Shares, Inc. Government STIF Portfolio. | 0.07% | | 500,000 | 500,000,000 | 2.1 |
| **REGIERUNGEN – SCHATZPAPIERE** | | | | | |
| INDONESIEN | | | | | |
| Indonesia Treasury Bills, Series SP99 | 0.00% | 3/05/15 | IDR 1,500,000,000 | 124,236,969 | 0.5 |
| | | | | 624,236,969 | 2.6 |
| | | | | 21,317,782,072 | 88.3 |
| **SONSTIGE ÜBERTRAGBARE WERTPAPIERE** | | | | | |
| **ABS-ANLEIHEN** | | | | | |
| AUTOS – FESTVERZINSLICH | | | | | |
| Exeter Automobile Receivables Trust, Series 2013-1A, Class D | 5.05% | 10/15/19 | USD 4,020 | 4,088,496 | 0.0 |
| BAUSPARDARLEHEN – FESTVERZINSLICH | | | | | |
| Countrywide Asset-Backed Certificates, Series 2005-7, Class AF5W. | 5.05% | 10/25/35 | 12,729 | 12,628,543 | 0.1 |
| CSAB Mortgage-Backed Trust, Series 2006-2, Class A6A. | 5.72% | 9/25/36 | 15,253 | 11,860,907 | 0.1 |
| GSAA Home Equity Trust | | | | | |
| Series 2005-12, Class AF5 | 5.66% | 9/25/35 | 5,650 | 4,899,296 | 0.0 |
| Series 2006-10, Class AF3 | 5.98% | 6/25/36 | 6,949 | 4,133,051 | 0.0 |
| Series 2006-7, Class AF2 | 5.99% | 3/25/46 | 2,606 | 2,015,958 | 0.0 |
| Lehman XS Trust | | | | | |
| Series 2007-6, Class 3A5 | 5.16% | 5/25/37 | 6,905 | 7,673,221 | 0.0 |
| Series 2006-17, Class WF32 | 5.55% | 11/25/36 | 10,506 | 9,522,250 | 0.0 |
| Morgan Stanley Mortgage Loan Trust | | | | | |
| Series 2006-17XS, Class A6 | 5.58% | 10/25/46 | 10,433 | 6,109,205 | 0.0 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| Series 2006-15XS, Class A3 | 5.99% | 11/25/36 | USD 18,350 | $ 10,287,811 | 0.1% |
| Series 2007-8XS, Class A2 | 6.00% | 4/25/37 | 6,438 | 4,073,778 | 0.0 |
| | | | | 73,204,020 | 0.3 |
| BAUSPARDARLEHEN-VARIABEL VERZINSLICH | | | | | |
| GSAA Home Equity Trust | | | | | |
| Series 2006-6, Class AF4 (c) | 6.12% | 3/25/36 | 1,523 | 937,446 | 0.0 |
| Series 2006-6, Class AF5 (c) | 6.24% | 3/25/36 | 12,954 | 7,973,731 | 0.0 |
| | | | | 8,911,177 | 0.0 |
| | | | | 86,203,693 | 0.3 |
| BESICHERTE HYPOTHEKENVERPFLICHTUNGEN | | | | | |
| Alternative Loan Trust 2005-46CB, | | | | | |
| Series 2005-46CB, Class A2 | 5.50% | 10/25/35 | 1,321 | 1,252,436 | 0.0 |
| Countrywide Alternative Loan Trust | | | | | |
| Series 2005-46CB, Class A20 | 5.50% | 10/25/35 | 1,055 | 1,000,239 | 0.0 |
| Series 2005-46CB, Class A4 | 5.50% | 10/25/35 | 1,452 | 1,358,365 | 0.0 |
| Series 2005-46CB, Class A7 | 5.50% | 10/25/35 | 2,555 | 2,421,987 | 0.0 |
| | | | | 6,033,027 | 0.0 |
| NICHT STAATLICH FESTVERZINSLICH | | | | | |
| Adjustable Rate Mortgage Trust | | | | | |
| Series 2006-3, Class 1A1 | 2.70% | 8/25/36 | 11,506 | 9,936,143 | 0.1 |
| Series 2005-12, Class 2A1 | 2.80% | 3/25/36 | 4,197 | 3,283,903 | 0.0 |
| Alternative Loan Trust | | | | | |
| Series 2005-J14, Class A3 | 5.50% | 12/25/35 | 4,018 | 3,646,202 | 0.0 |
| Series 2006-24CB, Class A16 | 5.75% | 6/25/36 | 4,248 | 3,783,773 | 0.0 |
| Series 2006-28CB, Class A14 | 6.25% | 10/25/36 | 6,329 | 5,502,689 | 0.0 |
| Bear Stearns ARM Trust, Series 2007-4, Class 22A1 | 4.99% | 6/25/47 | 33,175 | 29,937,662 | 0.1 |
| Citigroup Mortgage Loan Trust | | | | | |
| Series 2006-AR3, Class 1A2A | 5.34% | 6/25/36 | 1,508 | 1,394,769 | 0.0 |
| Series 2006-4, Class 2A1A | 6.00% | 12/25/35 | 7,589 | 7,130,207 | 0.0 |
| CitiMortgage Alternative Loan Trust, | | | | | |
| Series 2007-A3, Class 1A4 | 5.75% | 3/25/37 | 1,999 | 1,735,667 | 0.0 |
| Countrywide Alternative Loan Trust | | | | | |
| Series 2007-HY4, Class 4A1 | 4.66% | 6/25/47 | 3,562 | 2,986,074 | 0.0 |
| Series 2007-15CB, Class A19 | 5.75% | 7/25/37 | 4,434 | 4,058,971 | 0.0 |
| Series 2006-2CB, Class A11 | 6.00% | 3/25/36 | 10,438 | 8,926,726 | 0.0 |
| Series 2006-42, Class 1A6 | 6.00% | 1/25/47 | 6,524 | 5,586,799 | 0.0 |
| Series 2006-J5, Class 1A1 | 6.50% | 9/25/36 | 5,185 | 4,710,087 | 0.0 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | | | |
| Series 2007-HY4, Class 1A1 | 2.64% | 9/25/47 | 10,421 | 9,313,607 | 0.1 |
| Series 2007-HYB2, Class 3A1 | 2.64% | 2/25/47 | 11,427 | 9,547,984 | 0.1 |
| Series 2007-3, Class A30 | 5.75% | 4/25/37 | 4,778 | 4,358,280 | 0.0 |
| Series 2006-13, Class 1A19 | 6.25% | 9/25/36 | 2,304 | 2,146,595 | 0.0 |
| First Horizon Alternative Mortgage Securities Trust | | | | | |
| Series 2006-AA7, Class A1 | 2.22% | 1/25/37 | 4,659 | 3,770,273 | 0.0 |
| Series 2005-AA7, Class 2A1 | 2.24% | 9/25/35 | 2,959 | 2,604,663 | 0.0 |
| Series 2006-AA5, Class A1 | 2.25% | 9/25/36 | 5,707 | 4,547,666 | 0.0 |
| Series 2005-AA3, Class 3A1 | 2.26% | 5/25/35 | 7,658 | 7,214,733 | 0.0 |
| Series 2006-AA3, Class A1 | 2.27% | 6/25/36 | 8,389 | 6,505,700 | 0.0 |
| Series 2006-FA1, Class 1A3 | 5.75% | 4/25/36 | 1,953 | 1,656,963 | 0.0 |
| Series 2006-FA3, Class A9 | 6.00% | 7/25/36 | 9,777 | 8,294,671 | 0.0 |
| First Horizon Mortgage Pass-Through Trust, | | | | | |
| Series 2005-AR4, Class 1A1 | 2.63% | 9/25/35 | 2,505 | 2,314,109 | 0.0 |
| IndyMac Index Mortgage Loan Trust | | | | | |
| Series 2007-AR3, Class 1A1 | 2.80% | 7/25/37 | 7,013 | 6,352,589 | 0.0 |
| Series 2005-AR15, Class A1 | 4.55% | 9/25/35 | 16,565 | 14,548,800 | 0.1 |
| Series 2006-AR37, Class 2A1 | 4.63% | 2/25/37 | 11,603 | 9,774,124 | 0.1 |
| Lehman Mortgage Trust, Series 2006-5, Class 1A1 | 6.00% | 9/25/36 | 1,222 | 1,002,064 | 0.0 |
| Morgan Stanley Mortgage Loan Trust | | | | | |
| Series 2005-10, Class 4A1 | 5.50% | 12/25/35 | 13,051 | 11,959,567 | 0.1 |
| Series 2006-2, Class 5A1 | 5.50% | 2/25/36 | 5,347 | 4,461,983 | 0.0 |
| New Century Alternative Mortgage Loan Trust, | | | | | |
| Series 2006-ALT2, Class AF6A | 5.65% | 10/25/36 | 7,042 | 4,944,532 | 0.0 |
| Residential Accredit Loans, Inc. | | | | | |
| Series 2005-QA7, Class A22 | 2.91% | 7/25/35 | 7,794 | 7,566,085 | 0.0 |
| Series 2006-QA1, Class A21 | 3.73% | 1/25/36 | 5,983 | 4,815,398 | 0.0 |
| Series 2005-QS14, Class 3A1 | 6.00% | 9/25/35 | 7,613 | 7,054,631 | 0.0 |
| Residential Asset Securitization Trust | | | | | |
| Series 2006-A8, Class 3A4 | 6.00% | 8/25/36 | 5,983 | 5,054,530 | 0.0 |
| Series 2007-A1, Class A8 | 6.00% | 3/25/37 | 7,315 | 5,628,538 | 0.0 |
| Structured Adjustable Rate Mortgage Loan Trust, | | | | | |
| Series 2006-9, Class 4A1 | 5.43% | 10/25/36 | 14,686 | 13,208,596 | 0.1 |
| Washington Mutual Alternative Mortgage Pass-Through Certificates | | | | | |
| Series 2006-AR8, Class 1A4 | 2.24% | 8/25/46 | 7,817 | 6,835,779 | 0.0 |
| Series 2006-7, Class A3 | 4.79% | 9/25/36 | 24,078 | 14,259,837 | 0.1 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| Series 2006-7, Class A4 | 4.79% | 9/25/36 | USD 23,509 | $ 13,921,107 | 0.1% |
| Series 2005-9, Class 5A1 | 5.50% | 11/25/35 | 2,647 | 2,208,107 | 0.0 |
| Series 2006-4, Class 3A1 | 6.14% | 5/25/36 | 14,786 | 10,802,289 | 0.1 |
| Washington Mutual Mortgage Pass-Through Certificates, | | | | | |
| Series 2006-AR8, Class 2A1 | 2.26% | 8/25/36 | 1,078 | 947,230 | 0.0 |
| Wells Fargo Alternative Loan Trust, | | | | | |
| Series 2007-PA3, Class 3A1 | 6.25% | 7/25/37 | 21,623 | 19,724,709 | 0.1 |
| Wells Fargo Mortgage Backed Securities Trust, | | | | | |
| Series 2007-AR8, Class A1 | 5.47% | 11/25/37 | 9,790 | 8,948,552 | 0.1 |
| | | | | 328,913,963 | 1.3 |
| NICHT STAATLICH VARIABEL VERZINSLICH | | | | | |
| Citigroup Mortgage Loan Trust, Inc., | | | | | |
| Series 2005-8, Class 2A2 (c) (f) | 4.65% | 9/25/35 | 22,413 | 2,295,556 | 0.0 |
| Countrywide Alternative Loan Trust | | | | | |
| Series 2005-82, Class A1 (c) | 0.43% | 2/25/36 | 4,430 | 3,625,576 | 0.0 |
| Series 2007-7T2, Class A3 (c) | 0.76% | 4/25/37 | 13,617 | 8,554,582 | 0.0 |
| Countrywide Home Loan Mortgage Pass-Through Trust, | | | | | |
| Series 2007-13, Class A7 (c) | 0.76% | 8/25/37 | 10,561 | 8,419,841 | 0.0 |
| Deutsche Alt-A Securities Mortgage Loan Trust, | | | | | |
| Series 2007-OA4, Class 1A1B (c) | 0.29% | 8/25/47 | 18,158 | 15,414,194 | 0.1 |
| Downey Savings & Loan Association Mortgage Loan Trust | | | | | |
| Series 2006-AR2, Class 2A1A (c) | 0.36% | 10/19/36 | 27,996 | 23,258,550 | 0.1 |
| Series 2006-AR1, Class 1A1A (c) | 1.04% | 3/19/46 | 9,506 | 7,395,438 | 0.0 |
| Series 2006-AR1, Class 2A1A (c) | 1.06% | 4/19/47 | 12,955 | 11,607,908 | 0.1 |
| First Horizon Alternative Mortgage Securities Trust, | | | | | |
| Series 2007-FA2, Class 1A6 (c) (f) | 5.40% | 4/25/37 | 5,094 | 1,005,820 | 0.0 |
| HarborView Mortgage Loan Trust | | | | | |
| Series 2005-8, Class 1A2A (c) | 0.49% | 9/19/35 | 3,223 | 2,454,474 | 0.0 |
| Series 2007-7, Class 2A1A (c) | 1.16% | 10/25/37 | 14,915 | 13,935,901 | 0.1 |
| Impac Secured Assets CMN Owner Trust, | | | | | |
| Series 2005-2, Class A2D (c) | 0.59% | 3/25/36 | 4,709 | 3,452,043 | 0.0 |
| Impac Secured Assets Trust, Series 2007-1, Class A2 (c) | 0.32% | 3/25/37 | 13,260 | 10,339,735 | 0.1 |
| IndyMac Index Mortgage Loan Trust, | | | | | |
| Series 2006-AR14, Class 1A3A (c) | 0.36% | 11/25/46 | 7,469 | 5,128,252 | 0.0 |
| Lehman XS Trust | | | | | |
| Series 2007-16N, Class 2A2 (c) | 1.01% | 9/25/47 | 6,533 | 5,434,535 | 0.0 |
| Series 2007-15N, Class 4A1 (c) | 1.06% | 8/25/47 | 10,840 | 7,894,148 | 0.0 |
| Series 2007-10H, Class 2AIO (c) (f) | 6.85% | 7/25/37 | 15,956 | 3,279,100 | 0.0 |
| Luminent Mortgage Trust, Series 2006-5, Class A1A (c) | 0.35% | 7/25/36 | 8,974 | 6,329,685 | 0.0 |
| NovaStar Mortgage Funding Trust, | | | | | |
| Series 2006-MTA1, Class 2A1A (c) | 0.35% | 9/25/46 | 10,445 | 8,897,232 | 0.1 |
| Opteum Mortgage Acceptance Corp. Asset Backed Pass-Through | | | | | |
| Certificates, Series 2005-5, Class 1APT (c) | 0.44% | 12/25/35 | 19,539 | 17,489,293 | 0.1 |
| PHH Alternative Mortgage Trust, Series 2007-2, Class 1A3 (c) | 0.49% | 5/25/37 | 7,336 | 6,026,162 | 0.0 |
| RBSGC Mortgage Loan Trust, Series 2007-B, Class 1A4 (c) | 0.61% | 1/25/37 | 3,340 | 2,345,011 | 0.0 |
| Residential Accredit Loans, Inc. | | | | | |
| Series 2007-QO2, Class A1 (c) | 0.31% | 2/25/47 | 16,925 | 9,976,051 | 0.1 |
| Series 2006-QA4, Class A (c) | 0.34% | 5/25/36 | 6,883 | 5,421,471 | 0.0 |
| Series 2006-QO6, Class A1 (c) | 0.34% | 6/25/46 | 11,604 | 5,318,534 | 0.0 |
| Series 2006-QO3, Class A1 (c) | 0.37% | 4/25/46 | 13,921 | 6,974,725 | 0.0 |
| Series 2006-QO2, Class A1 (c) | 0.38% | 2/25/46 | 9,681 | 4,709,202 | 0.0 |
| Series 2006-QO6, Class A2 (c) | 0.39% | 6/25/46 | 26,838 | 12,482,465 | 0.1 |
| Residential Asset Securitization Trust, | | | | | |
| Series 2006-A4, Class 2A7 (c) | 1.06% | 5/25/36 | 2,407 | 1,914,669 | 0.0 |
| Structured Asset Mortgage Investments II Trust, | | | | | |
| Series 2007-AR6, Class A1 (c) | 1.62% | 8/25/47 | 27,842 | 24,889,049 | 0.1 |
| Washington Mutual Alternative Mortgage Pass-Through Certificates | | | | | |
| Series 2007-OA3, Class 2A (c) | 0.87% | 2/25/47 | 13,228 | 9,376,618 | 0.1 |
| Series 2006-AR6, Class 2A (c) | 1.08% | 8/25/46 | 8,868 | 6,110,859 | 0.0 |
| Washington Mutual Mortgage Pass-Through Certificates | | | | | |
| Series 2006-AR10, Class A3A (c) | 0.39% | 12/25/36 | 2,271 | 1,779,547 | 0.0 |
| Series 2007-OA5, Class 1A (c) | 0.87% | 6/25/47 | 2,115 | 1,882,392 | 0.0 |
| Series 2006-AR5, Class A1A (c) | 1.11% | 6/25/46 | 10,240 | 8,799,781 | 0.1 |
| Series 2006-AR3, Class A1A (c) | 1.12% | 2/25/46 | 8,872 | 8,419,991 | 0.0 |
| | | | | 282,638,390 | 1.2 |
| | | | | 617,585,380 | 2.5 |
| **DURCH GEWERBLICHE HYPOTHEKEN BESICHERTE ANLEIHEN** | | | | | |
| NICHT STAATLICHE FESTVERZINSLICHE CMBS | | | | | |
| Banc of America Re-REMIC Trust, | | | | | |
| Series 2009-UB1, Class A4B | 5.67% | 6/24/50 | 24,000 | 24,443,760 | 0.1 |
| Citigroup Commercial Mortgage Trust | | | | | |
| Series 2013-GC11, Class XA | 2.05% | 4/10/46 | 42,515 | 3,955,305 | 0.0 |
| Series 2014-GC23, Class D | 4.66% | 7/10/47 | 15,574 | 14,259,460 | 0.1 |

| | Zinssatz | Datum | Anteile/Nennwert (-)/(000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| Commercial Mortgage Trust | | | | | | |
| Series 2014-CR18, Class XA (f) | 1.47% | 7/15/47 | USD | 47,350 | $ 3,937,586 | 0.0% |
| Series 2014-CR15, Class XA | 1.51% | 2/10/47 | | 46,106 | 3,427,405 | 0.0 |
| Series 2012-CR5, Class XA | 2.05% | 12/10/45 | | 45,107 | 4,536,213 | 0.0 |
| Series 2012-CR1, Class XA (f) | 2.31% | 5/15/45 | | 80,229 | 8,896,127 | 0.0 |
| Series 2012-LC4, Class XA | 2.65% | 12/10/44 | | 54,163 | 6,756,627 | 0.0 |
| Grantor Trust Comm 2014-UBS2 -1 (g) | 5.02% | 3/10/47 | | 82 | 5,056,099 | 0.0 |
| Grantor Trust Comm 2014-UBS2 -2 (g) | 5.02% | 3/10/47 | | 273 | 3,752,226 | 0.0 |
| Grantor Trust Comm 2014-UBS2 -3 (g) | 5.02% | 3/10/47 | | 114 | 8,901,029 | 0.1 |
| GS Mortgage Securities GT-E1 (g) | 3.49% | 7/10/49 | | 69 | 3,639,626 | 0.0 |
| GS Mortgage Securities GT-E2 (g) | 3.49% | 7/10/49 | | 164 | 6,698,053 | 0.0 |
| GS Mortgage Securities GT-F3 (g) | 3.49% | 7/10/49 | | 155 | 10,897,968 | 0.1 |
| GS Mortgage Securities GT-F4 (g) | 3.49% | 7/10/49 | | 41 | 2,358,793 | 0.0 |
| GS Mortgage Securities GT-G1 (g) | 3.49% | 7/10/49 | | 636 | 8,459,717 | 0.0 |
| GS Mortgage Securities GT-G2 (g) | 3.49% | 7/10/49 | | 386 | 5,884,337 | 0.0 |
| GS Mortgage Securities Trust | | | | | | |
| Series 2012-GCJ7, Class XA | 2.76% | 5/10/45 | | 128,614 | 15,472,865 | 0.1 |
| Series 2014-GC22, Class D | 4.80% | 6/10/47 | | 22,159 | 20,379,699 | 0.1 |
| Series 2006-GG6, Class AJ | 5.76% | 4/10/38 | | 24,382 | 25,234,461 | 0.1 |
| LB-UBS Commercial Mortgage Trust, Series 2006-C1, Class AJ | 5.28% | 2/15/41 | | 15,863 | 16,230,544 | 0.1 |
| Morgan Stanley Capital I Trust, Series 2007-IQ16, Class AJA | 6.34% | 12/12/49 | | 20,904 | 20,391,664 | 0.1 |
| Wachovia Bank Commercial Mortgage Trust, | | | | | | |
| Series 2005-C22, Class AJ | 5.54% | 12/15/44 | | 12,000 | 12,248,328 | 0.1 |
| Wells Fargo Commercial Mortgage Trust, | | | | | | |
| Series 2010-C1, Class XA | 1.60% | 11/15/43 | | 9,777 | 625,542 | 0.0 |
| WF-RBS Commercial Mortgage Trust, | | | | | | |
| Series 2012-C10, Class XA | 1.96% | 12/15/45 | | 22,451 | 2,335,432 | 0.0 |
| | | | | | 238,778,866 | 1.0 |
| STAMMAKTIEN | | | | | | |
| American Media Operations, Inc. (g) | | | | 147,406 | 26,533 | 0.0 |
| Gallery Media (g) | | | | 3,256 | 4,721,200 | 0.0 |
| Ion Media Networks (g) | | | | 3,938 | 1,325,216 | 0.0 |
| Keystone Automotive Operations (g) | | | | 511,145 | 2,045,382 | 0.0 |
| Mt. Logan Re Ltd. (Preference Shares) (g) | | | | 35,000 | 36,657,449 | 0.2 |
| Neenah Enterprises, Inc. (g) | | | | 504,400 | 4,287,400 | 0.0 |
| New Cotai LLC (g) | | | | 60 | 1,638,780 | 0.0 |
| Travelport LLC | | | | 20,254,609 | 33,521,378 | 0.1 |
| | | | | | 84,223,338 | 0.3 |
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | | |
| **FINANZINSTITUTE** | | | | | | |
| VERSICHERUNGEN | | | | | | |
| AAI Ltd. | 6.15% | 9/07/25 | AUD | 6,010 | 5,686,794 | 0.0 |
| AAI Ltd., Series 3 | 6.75% | 9/23/24 | | 1,500 | 1,402,508 | 0.0 |
| AAI Ltd., Series 5 | 6.75% | 10/06/26 | | 1,500 | 1,446,049 | 0.0 |
| | | | | | 8,535,351 | 0.0 |
| **INDUSTRIE** | | | | | | |
| KOMMUNIKATIONSMEDIEN | | | | | | |
| NBCUniversal Enterprise, Inc. | 5.25% | 3/19/21 | USD | 22,831 | 23,801,318 | 0.1 |
| **VERSORGUNGSBETRIEBE** | | | | | | |
| ERDGAS | | | | | | |
| SourceGas LLC | 5.90% | 4/01/17 | | 10,000 | 10,500,000 | 0.1 |
| | | | | | 42,836,669 | 0.2 |
| **INDUSTRIESCHULDVERSCHREIBUNG OHNE ANLAGEQUALITÄT** | | | | | | |
| **FINANZINSTITUTE** | | | | | | |
| BANKWESEN | | | | | | |
| SNS Bank NV (g) | 11.25% | 11/27/19 | EUR | 7,579 | 0** | 0.0 |
| FINANZEN | | | | | | |
| ILFC E-Capital Trust I (c) | 5.02% | 12/21/65 | USD | 9,500 | 9,167,500 | 0.1 |
| | | | | | 9,167,500 | 0.1 |
| **INDUSTRIE** | | | | | | |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | | |
| Data & Audio Visual Enterprises Wireless, Inc. (b) | 9.50% | 4/29/18 | CAD | 17,000 | 15,457,601 | 0.1 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – KFZ | | | | | | |
| Gates Global LLC/Gates Global Co. | 5.75% | 7/15/22 | EUR | 2,665 | 3,397,327 | 0.0 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – UNTERHALTUNG | | | | | | |
| Liberty Interactive LLC | 3.75% | 2/15/30 | USD | 12,712 | 8,040,340 | 0.0 |
| New Cotai LLC/New Cotai Capital Corp. (a) | 10.63% | 5/01/19 | | 28,583 | 33,156,325 | 0.2 |
| | | | | | 41,196,665 | 0.2 |

| | Zinssatz | Datum | Anteile/Nennwert (-)/(000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | |
| Men's Wearhouse, Inc. (The) | 7.00% | 7/01/22 | USD 58,500 | $ 61,278,750 | 0.2% |
| ENERGIE | | | | | |
| Athlon Holdings LP/Athlon Finance Corp. | 7.38% | 4/15/21 | 25,828 | 28,023,380 | 0.1 |
| SONSTIGE INDUSTRIEWERTE | | | | | |
| B456 Systems, Inc. | 3.75% | 4/15/16 | 12,000 | 600,000 | 0.0 |
| | | | | 149,953,723 | 0.6 |
| | | | | 159,121,223 | 0.7 |
| **SCHWELLENMÄRKTE – HARTE WÄHRUNG** | | | | | |
| **INDUSTRIE** | | | | | |
| INVESTITIONSGÜTER | | | | | |
| Zoomlion Hk Spv Co., Ltd. | 6.88% | 4/05/17 | 22,850 | 23,735,437 | 0.1 |
| **SCHWELLENMÄRKTE – LOKALE WÄHRUNG** | | | | | |
| **STAATSANLEIHEN** | | | | | |
| COSTA RICA | | | | | |
| Costa Rica Government International Bond (g) | 10.58% | 6/22/16 | CRC 10,254,750 | 19,896,825 | 0.1 |
| Costa Rica Government International Bond (g) | 11.13% | 3/28/18 | 11,799,800 | 23,344,713 | 0.1 |
| | | | | 43,241,538 | 0.2 |
| NIGERIA | | | | | |
| Nigeria Government Bond, Series 5YR. | 15.10% | 4/27/17 | NGN 650,000 | 4,354,431 | 0.0 |
| Nigeria Government Bond, Series 7 | 16.00% | 6/29/19 | 3,664,371 | 26,478,954 | 0.1 |
| | | | | 30,833,385 | 0.1 |
| | | | | 74,074,923 | 0.3 |
| **GEMEINDEVERWALTUNG – KOMMUNALANLEIHEN** | | | | | |
| VEREINIGTE STAATEN | | | | | |
| California GO, Series 2010 | 7.60% | 11/01/40 | USD 5,645 | 8,662,761 | 0.0 |
| California GO, Series 2010 | 7.95% | 3/01/36 | 23,870 | 29,427,413 | 0.1 |
| Illinois GO | 7.35% | 7/01/35 | 21,250 | 24,858,887 | 0.1 |
| Iowa Tobacco Settlement Authority, Series 2005C | 5.63% | 6/01/46 | 13,100 | 10,915,313 | 0.1 |
| Michigan Tobacco Settlement Finance Authority, Series 2007A. | 6.00% | 6/01/48 | 14,265 | 11,289,464 | 0.1 |
| Tobacco Settlement Financing Corp/NJ, Series 2007-1A | 5.00% | 6/01/41 | 3,955 | 2,992,511 | 0.0 |
| Tobacco Settlement Financing Corp/VA, Series 2007B1 | 5.00% | 6/01/47 | 9,650 | 6,525,234 | 0.0 |
| | | | | 94,671,583 | 0.4 |
| **VORZUGSAKTIEN** | | | | | |
| **FINANZINSTITUTE** | | | | | |
| VERSICHERUNGEN | | | | | |
| XLIT Ltd., Series D (c) | 3.35% | | 16,100 | 13,624,625 | 0.1 |
| REITS | | | | | |
| Sovereign Real Estate Investment Trust (g). | 12.00% | | 8,006 | 10,674,272 | 0.0 |
| | | | | 24,298,897 | 0.1 |
| OPTIONSSCHEINE | | | | | |
| Talon Equity Co. NV, expiring 11/24/2015 (g) | | | 17,083 | 0** | 0.0 |
| | | | | 1,445,530,009 | 5.9 |
| **Gesamtanlagen** | | | | | |
| (Kosten $21,897,253,102) | | | | $ 22,763,312,081 | 94.2% |
| **Termineinlagen** | | | | | |
| BBH, Grand Cayman (h) | 0.22 % | - | | 6,074 | 0.0 |
| BNP Paribas, Paris (h) | 1.63 % | - | | 3,796,470 | 0.0 |
| Bank of NY Mellon, Grand Cayman (h) | 0.03 % | - | | 421,957,424 | 1.7 |
| Credit Suisse AG, Zurich (h) | 0.00 % | - | | 467,025 | 0.0 |
| Deutsche Bank, Grand Cayman (h) | 0.09 % | - | | 5,812,041 | 0.0 |
| Hong Kong & Shanghai Bank, Singapore (h) | 0.01 % | - | | 93,215 | 0.0 |
| JPMorgan Chase, London (h) | 4.00 % | - | | 7,302,796 | 0.0 |
| JPMorgan Chase, Nassau (h) | 0.03 % | - | | 231,433,903 | 1.0 |
| Societe Generale, Paris (h). | (0.06)% | - | | 16,724,620 | 0.1 |
| Standard Chartered Bank, Nassau (h) | 0.03 % | - | | 96,624,830 | 0.4 |
| Wells Fargo, Grand Cayman (h) | 0.03 % | - | | 399,267,648 | 1.7 |
| Wells Fargo, Grand Cayman (h) | 2.35 % | - | | 3,029,446 | 0.0 |
| **Termineinlagen gesamt** | | | | 1,186,515,492 | 4.9 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | 205,337,245 | 0.9 |
| **Nettovermögen** | | | | $ 24,155,164,818 | 100.0% |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungs-datum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| BNP Paribas SA | IDR | 1,167,850,000 | USD | 99,519 | 9/05/14 | $ (295,861) |
| BNP Paribas SA | AUD | 25,635 | USD | 23,912 | 9/12/14 | (14,309) |
| BNP Paribas SA | USD | 50,000 | PEN | 141,415 | 9/25/14 | (444,967) |
| Brown Brothers Harriman & Co. | TRY | 1,812 | USD | 831 | 9/29/14 | (2,688) |
| Brown Brothers Harriman & Co. | GBP | 10,573 | USD | 17,594 | 10/14/14 | 47,236 |
| Brown Brothers Harriman & Co. | EUR | 11,735 | USD | 15,489 | 10/16/14 | 65,126 |
| Brown Brothers Harriman & Co.+ | USD | 2,003,913 | AUD | 2,152,899 | 9/08/14 | 6,088,915 |
| Brown Brothers Harriman & Co.+ | USD | 222,727 | EUR | 166,802 | 9/08/14 | (3,551,022) |
| Brown Brothers Harriman & Co.+ | USD | 285,650 | SGD | 356,977 | 9/08/14 | 146,341 |
| Brown Brothers Harriman & Co.+ | USD | 91,632 | CNH | 566,097 | 9/10/14 | 410,722 |
| Brown Brothers Harriman & Co.+ | USD | 1,559,057 | AUD | 1,675,427 | 9/22/14 | 3,647,843 |
| Brown Brothers Harriman & Co.+ | USD | 113,976 | CAD | 124,489 | 9/22/14 | 467,937 |
| Brown Brothers Harriman & Co.+ | USD | 91,642 | CNH | 563,675 | 9/22/14 | (77,557) |
| Brown Brothers Harriman & Co.+ | USD | 221,084 | EUR | 166,001 | 9/22/14 | (2,943,136) |
| Brown Brothers Harriman & Co.+ | USD | 88,613 | GBP | 53,328 | 9/22/14 | (94,414) |
| Brown Brothers Harriman & Co.+ | USD | 79,225 | NZD | 94,274 | 9/22/14 | (514,391) |
| Brown Brothers Harriman & Co.+ | USD | 283,884 | SGD | 353,789 | 9/22/14 | (642,969) |
| Brown Brothers Harriman & Co.+ | USD | 779,340 | ZAR | 8,307,749 | 9/22/14 | (2,832,624) |
| Chase Manhattan Bank, The | ZAR | 2,183,836 | USD | 203,622 | 9/29/14 | (267,044) |
| Chase Manhattan Bank, The | GBP | 412,857 | USD | 685,987 | 10/14/14 | 807,841 |
| Citibank, NA | TRY | 353,761 | USD | 161,727 | 9/29/14 | (1,021,697) |
| Credit Suisse First Boston International | TRY | 64,500 | USD | 29,620 | 9/29/14 | (53,229) |
| Credit Suisse First Boston International | ZAR | 317,500 | USD | 29,786 | 9/29/14 | 143,106 |
| Deutsche Bank AG | USD | 16,568 | GBP | 9,913 | 10/14/14 | (116,335) |
| Goldman Sachs Asset Management | USD | 361,737 | BRL | 822,408 | 9/03/14 | 5,655,923 |
| Goldman Sachs Asset Management | IDR | 402,331,220 | USD | 34,314 | 9/05/14 | (72,691) |
| Goldman Sachs Asset Management | SEK | 149,000 | USD | 21,952 | 9/05/14 | 633,892 |
| Goldman Sachs Asset Management | TRY | 90,911 | USD | 41,856 | 9/29/14 | 32,389 |
| Goldman Sachs Asset Management | BRL | 822,408 | USD | 358,840 | 10/02/14 | (5,461,549) |
| Goldman Sachs Asset Management | CAD | 18,372 | USD | 16,741 | 10/10/14 | (141,083) |
| Morgan Stanley & Co. LLC | BRL | 548,042 | USD | 239,906 | 9/03/14 | (4,919,229) |
| Morgan Stanley & Co. LLC | USD | 65,517 | PEN | 185,605 | 9/25/14 | (476,976) |
| Royal Bank of Scotland PLC | ZAR | 379,824 | USD | 35,812 | 9/29/14 | 350,992 |
| Royal Bank of Scotland PLC | USD | 70,688 | COP | 136,721,742 | 9/30/14 | 259,739 |
| Royal Bank of Scotland PLC | EUR | 1,108,060 | USD | 1,462,800 | 10/16/14 | 6,481,788 |
| Standard Chartered Bank | BRL | 274,367 | USD | 121,946 | 9/03/14 | (621,035) |
| Standard Chartered Bank | IDR | 584,650,000 | USD | 49,728 | 9/05/14 | (241,349) |
| Standard Chartered Bank | USD | 145,067 | IDR | 1,708,087,356 | 9/05/14 | 921,042 |
| Standard Chartered Bank | USD | 59,613 | INR | 3,608,914 | 9/12/14 | (87,610) |
| Standard Chartered Bank | KRW | 230,263,687 | USD | 223,096 | 9/19/14 | (3,808,792) |
| Standard Chartered Bank | USD | 227,294 | KRW | 230,738,006 | 9/19/14 | 77,321 |
| | | | | | | $ (2,464,404) |
| | | | | | Wertsteigerung | $ 26,238,153 |
| | | | | | Wertminderung | $ (28,702,557) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

**ZENTRAL ABGERECHNETE CREDIT-DEFAULT-SWAPS**

| Clearing-Broker/(Börse) | Referenz-Obligation | Abschluss-datum | Nomineller Betrag (000) | Markt-Wert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|
| **Kaufkontrakte** | | | | | |
| Citigroup Global Markets, Inc./(INTRCONX) | CDX-NAHY Series 18, 5 Year Index | 6/20/17 | USD 27,192 | $ (2,149,108) | $ (289,274) |
| **Verkaufskontrakte** | | | | | |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 21, 5 Year Index | 12/20/18 | 136,733 | 11,800,238 | 3,162,189 |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 232,720 | 18,758,354 | 3,357,437 |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 24,750 | 1,994,967 | (107,589) |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 24,750 | 1,994,967 | (95,658) |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 24,750 | 1,994,967 | (105,088) |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 27,720 | 2,234,363 | 533,722 |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 55,957 | 4,510,360 | 67,298 |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 49,500 | 3,989,934 | 47,461 |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | | 3,989,934 | (103,716) |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 49,500 | 3,989,934 | (68,044) |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 43,043 | 3,469,507 | 26,102 |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 31,680 | 2,553,557 | 6,485 |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 24,750 | 1,994,967 | (11,861) |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 163,350 | 13,166,781 | (669,917) |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 166,320 | 13,406,177 | 2,485,896 |

| Clearing-Broker/(Börse) | Referenz-Obligation | Abschluss-datum | Nomineller Betrag (000) | Markt-Wert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|
| Morgan Stanley & Co. LLC/(INTRCONX) | iTraxx Xover-21, 5 Year Index | 6/20/19 | USD 480,000 | $ 71,484,572 | $ 5,865,514 |
| Morgan Stanley & Co. LLC/(INTRCONX) | iTraxx Xover-21, 5 Year Index | 6/20/19 | 121,200 | 18,049,854 | 2,012,926 |
| Insgesamt | | | | $ 177,234,325 | $ 16,113,883 |
| | | | | Wertsteigerung | $ 17,565,030 |
| | | | | Wertminderung | $ (1,451,147) |

**CREDIT-DEFAULT-SWAPS**

| Gegenpartei | Referenz-Obligation | Abschluss-datum | Nomineller Betrag (000) | Markt-Wert | Vorab-gebühren bezahlt/ (erhalten) | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| **Kaufkontrakte** | | | | | | |
| Bank of America, NA | Russian Federation | 3/20/19 | USD 31,343 | $ 1,963,507 | $ 1,706,547 | $ 256,960 |
| Bank of America, NA | Russian Federation | 3/20/19 | 20,335 | 1,273,902 | 1,107,189 | 166,713 |
| Credit Suisse International | Alcatel-Lucent USA, Inc. | 12/20/18 | 3,080 | (273,114) | (137,251) | (135,863) |
| Deutsche Bank AG | Clear Channel Communications, Inc. | 6/20/18 | 3,373 | 500,465 | 356,104 | 144,361 |
| Morgan Stanley & Co. International PLC | Clear Channel Communications, Inc. | 6/20/18 | 3,795 | 563,059 | 400,657 | 162,402 |
| UBS AG | J. C. Penney Company, Inc. | 6/20/16 | 11,330 | (444,167) | 465,430 | (909,597) |
| UBS AG | Alcatel-Lucent USA, Inc. | 9/20/18 | 3,560 | (331,805) | 98,312 | (430,117) |
| UBS AG | Alcatel-Lucent USA, Inc. | 9/20/18 | 2,400 | (223,689) | 66,313 | (290,002) |
| **Verkaufskontrakte** | | | | | | |
| Bank of America, NA | United States Steel Corporation | 9/20/19 | 14,800 | 1,768,526 | 685,292 | 1,083,234 |
| Barclays Bank PLC | Advanced Micro Devices, Inc. | 6/20/18 | 3,000 | 268,334 | (155,320) | 423,654 |
| Barclays Bank PLC | Advanced Micro Devices, Inc. | 6/20/18 | 3,000 | 268,334 | (78,117) | 346,451 |
| Barclays Bank PLC | Advanced Micro Devices, Inc. | 6/20/18 | 3,000 | 268,334 | (84,012) | 352,346 |
| Barclays Bank PLC | Freescale Semiconductor, Inc. | 6/20/18 | 10,000 | 1,096,152 | 109,489 | 986,663 |
| Barclays Bank PLC | NXP BV | 3/20/18 | EUR 7,650 | 1,250,092 | 384,852 | 865,240 |
| Citibank, NA | CDX-CMBX.NA.BB.7 | 1/17/47 | USD 4,815 | (47,518) | (53,038) | 5,520 |
| Citibank, NA | CDX-CMBX.NA.BB.7 | 1/17/47 | 14,445 | (142,555) | (9,991) | (132,564) |
| Credit Suisse International | American Axle & Manufacturing, Inc. | 6/20/18 | 10,000 | 1,183,411 | 304,362 | 879,049 |
| Credit Suisse International | American Axle & Manufacturing, Inc. | 6/20/18 | 5,000 | 591,705 | 160,563 | 431,142 |
| Credit Suisse International | American Axle & Manufacturing, Inc. | 6/20/18 | 5,000 | 591,705 | 189,252 | 402,453 |
| Credit Suisse International | CDX-CMBX.NA.BB.7 | 1/17/47 | 44,000 | (434,229) | (1,438,526) | 1,004,297 |
| Credit Suisse International | Avis Budget Group, Inc. | 9/20/18 | 3,278 | 444,360 | 237,214 | 207,146 |
| Credit Suisse International | Avis Budget Group, Inc. | 9/20/18 | 3,142 | 425,923 | 239,752 | 186,171 |
| Goldman Sachs Bank USA | CDX-NAIG Series 9, 10 Year Index | 12/20/17 | 9,000 | 642,315 | (946,724) | 1,589,039 |
| Goldman Sachs Bank USA | Sabre Holdings Corporation | 6/20/18 | 5,000 | 528,858 | 201,146 | 327,712 |
| Morgan Stanley & Co. International PLC | CDX-NAHY Series 18, 5 Year Index | 6/20/17 | 27,193 | 2,149,147 | (294,857) | 2,444,004 |
| Morgan Stanley & Co. International PLC | Virgin Media Finance PLC | 6/20/18 | 10,000 | 1,104,464 | 456,978 | 647,486 |
| Insgesamt | | | | $ 14,985,516 | $ 3,971,616 | $ 11,013,900 |
| | | | | | Wertsteigerung | $ 12,912,043 |
| | | | | | Wertminderung | $ (1,898,143) |
| Swaps insgesamt | | | | | | $ 27,127,783 |

* Kapitalbetrag geringer als 500.

** Betrag geringer als 0.5.

(a) Zahlungen in Sachwerten (PIK).

(b) Not leidend.

(c) Variabel verzinsliches Wertpapier. Der angegebene Zinssatz galt am 31. August 2014.

(d) Zinsvariabler Kupon, angegebener Zinssatz vom 31. August 2014.

(e) Die Position oder ein Teil der Position wurde gesondert verwahrt, um als Sicherheit für Derivate zu dienen.

(f) Kredit, bei dem bis zur Endfälligkeit nur Zins- und keine Tilgungszahlungen zu leisten sind.

(g) Angemessener Wert vom Anlageberater ermittelt.

(h) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar

BRL – Brazilian Real

CAD – Canadian Dollar

CNH – Chinese Yuan Renminbi (Offshore)

COP – Colombian Peso

CRC – Costa Rican Colon
DOP – Dominican Peso
EUR – Euro
GBP – Great British Pound
IDR – Indonesian Rupiah
INR – Indian Rupee
JPY – Japanese Yen
KRW – South Korean Won
NGN – Nigerian Naira
NZD – New Zealand Dollar
PEN – Peruvian Nuevo Sol
PHP – Philippine Peso
SEK – Swedish Krone
SGD – Singapore Dollar
TRY – Turkish Lira
USD – United States Dollar
ZAR – South African Rand

Glossar:

ABS – Asset-Backed Securities
CDX-CMBX.NA – North American Commercial Mortgage-Backed Index
CDX-NAHY – North American High Yield Credit Default Swap Index
CDX-NAIG – North American Investment Grade Credit Default Swap Index
CMBS – Commercial Mortgage-Backed Securities
GO – General Obligation
INTRCONX – Inter-Continental Exchange
JSC – Joint Stock Company
MTN – Medium Term Note
REIT – Real Estate Investment Trust

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | | | |
| **REGIERUNGEN – SCHATZPAPIERE** | | | | | |
| VEREINIGTE STAATEN | | | | | |
| U.S. Treasury Bonds | 3.13% | 2/15/43 | USD 37,189 | $ 37,537,647 | 0.4% |
| U.S. Treasury Bonds | 6.25% | 5/15/30 | 296,239 | 431,027,745 | 5.4 |
| U.S. Treasury Bonds | 6.63% | 2/15/27 | 110,000 | 158,468,750 | 2.0 |
| U.S. Treasury Bonds | 6.88% | 8/15/25 | 70,500 | 101,079,375 | 1.3 |
| U.S. Treasury Bonds | 7.13% | 2/15/23 | 33,000 | 45,653,454 | 0.6 |
| U.S. Treasury Bonds | 7.50% | 11/15/24 | 322,500 | 474,780,630 | 6.0 |
| U.S. Treasury Bonds (a) | 7.63% | 11/15/22 | 105,000 | 148,558,620 | 1.9 |
| U.S. Treasury Bonds | 8.00% | 11/15/21 | 569,256 | 797,847,578 | 10.1 |
| U.S. Treasury Bonds | 8.13% | 8/15/19 | 138,000 | 180,995,556 | 2.3 |
| U.S. Treasury Bonds | 8.75% | 8/15/20 | 169,000 | 235,187,329 | 3.0 |
| | | | | 2,611,136,684 | 33.0 |
| **INDUSTRIESCHULDVERSCHREIBUNG OHNE ANLAGEQUALITÄT** | | | | | |
| **INDUSTRIE** | | | | | |
| GRUNDSTOFFE | | | | | |
| AK Steel Corp. | 8.75% | 12/01/18 | 10,313 | 11,421,647 | 0.1 |
| Aleris International, Inc. | 7.63% | 2/15/18 | 6,783 | 7,037,363 | 0.1 |
| Aleris International, Inc. | 7.88% | 11/01/20 | 1,652 | 1,718,080 | 0.0 |
| ArcelorMittal | 7.25% | 3/01/41 | 819 | 867,116 | 0.0 |
| ArcelorMittal | 7.50% | 10/15/39 | 11,476 | 12,480,150 | 0.2 |
| Commercial Metals Co. | 6.50% | 7/15/17 | 11,479 | 12,512,110 | 0.2 |
| CONSOL Energy, Inc. | 8.25% | 4/01/20 | 2,400 | 2,556,000 | 0.0 |
| Emeco Pty Ltd. | 9.88% | 3/15/19 | 7,880 | 7,919,400 | 0.1 |
| Ineos Finance PLC | 7.50% | 5/01/20 | 838 | 905,040 | 0.0 |
| Ineos Finance PLC | 8.38% | 2/15/19 | 13,500 | 14,647,500 | 0.2 |
| NOVA Chemicals Corp. | 8.63% | 11/01/19 | 4,200 | 4,425,750 | 0.1 |
| Peabody Energy Corp. | 6.00% | 11/15/18 | 2,103 | 2,166,090 | 0.0 |
| PH Glatfelter Co. | 5.38% | 10/15/20 | 5,554 | 5,720,620 | 0.1 |
| Rain CII Carbon LLC/CII Carbon Corp. | 8.00% | 12/01/18 | 3,548 | 3,689,920 | 0.1 |
| Steel Dynamics, Inc. | 6.13% | 8/15/19 | 6,865 | 7,345,550 | 0.1 |
| Thompson Creek Metals Co., Inc. | 9.75% | 12/01/17 | 9,994 | 11,230,758 | 0.1 |
| | | | | 106,643,094 | 1.4 |
| INVESTITIONSGÜTER | | | | | |
| Bombardier, Inc. | 4.75% | 4/15/19 | 5,100 | 5,163,750 | 0.1 |
| Bombardier, Inc. | 5.75% | 3/15/22 | 12,500 | 12,718,750 | 0.2 |
| Bombardier, Inc. | 7.45% | 5/01/34 | 1,295 | 1,314,425 | 0.0 |
| Bombardier, Inc. | 7.75% | 3/15/20 | 4,000 | 4,440,000 | 0.1 |
| Building Materials Corp. of America | 6.88% | 8/15/18 | 370 | 383,875 | 0.0 |
| Case New Holland, Inc. | 7.88% | 12/01/17 | 1,853 | 2,117,053 | 0.0 |
| Huntington Ingalls Industries, Inc. | 7.13% | 3/15/21 | 2,626 | 2,855,775 | 0.0 |
| Manitowoc Co., Inc. (The) | 8.50% | 11/01/20 | 8,643 | 9,464,085 | 0.1 |
| Masco Corp. | 7.13% | 3/15/20 | 250 | 287,500 | 0.0 |
| Rexel SA | 6.13% | 12/15/19 | 4,439 | 4,627,657 | 0.1 |
| Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/ Reynolds Group Issuer Lu | 5.75% | 10/15/20 | 19,895 | 20,790,275 | 0.3 |
| RSI Home Products, Inc. | 6.88% | 3/01/18 | 16,575 | 17,403,750 | 0.2 |
| Sealed Air Corp. | 6.88% | 7/15/33 | 11,531 | 11,992,240 | 0.1 |
| Sealed Air Corp. | 8.38% | 9/15/21 | 2,312 | 2,601,000 | 0.0 |
| SPX Corp. | 6.88% | 9/01/17 | 6,000 | 6,615,000 | 0.1 |
| Terex Corp. | 6.00% | 5/15/21 | 10,472 | 11,100,320 | 0.1 |
| | | | | 113,875,455 | 1.4 |
| KOMMUNIKATIONSMEDIEN | | | | | |
| CCO Holdings LLC/CCO Holdings Capital Corp. | 5.25% | 9/30/22 | 12,274 | 12,458,110 | 0.2 |
| CCO Holdings LLC/CCO Holdings Capital Corp. | 7.25% | 10/30/17 | 4,190 | 4,378,550 | 0.1 |
| CCO Holdings LLC/CCO Holdings Capital Corp. | 7.38% | 6/01/20 | 3,240 | 3,499,200 | 0.0 |
| Cequel Communications Holdings I LLC/Cequel Capital Corp. | 5.13% | 12/15/21 | 6,000 | 5,947,500 | 0.1 |
| Cequel Communications Holdings I LLC/Cequel Capital Corp. | 6.38% | 9/15/20 | 25,673 | 26,956,650 | 0.3 |
| Clear Channel Worldwide Holdings, Inc. | 6.50% | 11/15/22 | 9,055 | 9,643,575 | 0.1 |
| Clear Channel Worldwide Holdings, Inc., Series A | 7.63% | 3/15/20 | 1,752 | 1,870,260 | 0.0 |
| Clear Channel Worldwide Holdings, Inc., Series B | 6.50% | 11/15/22 | 10,445 | 11,176,150 | 0.1 |
| Clear Channel Worldwide Holdings, Inc., Series B | 7.63% | 3/15/20 | 2,388 | 2,555,160 | 0.0 |
| CSC Holdings LLC | 6.75% | 11/15/21 | 18,000 | 19,800,000 | 0.2 |
| CSC Holdings LLC | 7.63% | 7/15/18 | 8,190 | 9,357,075 | 0.1 |
| DISH DBS Corp. | 5.00% | 3/15/23 | 12,863 | 12,798,685 | 0.2 |
| Hughes Satellite Systems Corp. | 7.63% | 6/15/21 | 9,829 | 11,106,770 | 0.1 |
| Intelsat Jackson Holdings SA | 5.50% | 8/01/23 | 6,000 | 5,977,500 | 0.1 |
| Intelsat Jackson Holdings SA | 7.50% | 4/01/21 | 11,875 | 12,854,688 | 0.2 |
| Liberty Interactive LLC | 8.25% | 2/01/30 | 2,000 | 2,220,000 | 0.0 |
| LIN Television Corp. | 6.38% | 1/15/21 | 8,152 | 8,437,320 | 0.1 |
| McClatchy Co. (The) | 9.00% | 12/15/22 | 13,531 | 15,222,375 | 0.2 |
| Mediacom Broadband LLC/Mediacom Broadband Corp. | 6.38% | 4/01/23 | 8,545 | 8,854,756 | 0.1 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| Mediacom LLC/Mediacom Capital Corp. | 7.25% | 2/15/22 | USD 11,496 | $ 12,386,940 | 0.1% |
| National CineMedia LLC | 6.00% | 4/15/22 | 14,832 | 15,425,280 | 0.2 |
| Nielsen Co. Luxembourg SARL (The) | 5.50% | 10/01/21 | 5,789 | 5,991,615 | 0.1 |
| RR Donnelley & Sons Co. | 7.63% | 6/15/20 | 4,289 | 4,889,460 | 0.1 |
| Sinclair Television Group, Inc. | 6.13% | 10/01/22 | 21,367 | 22,435,350 | 0.3 |
| Sirius XM Radio, Inc. | 5.88% | 10/01/20 | 5,289 | 5,533,616 | 0.1 |
| Sirius XM Radio, Inc. | 6.00% | 7/15/24 | 7,715 | 8,023,600 | 0.1 |
| Townsquare Radio LLC/Townsquare Radio, Inc. | 9.00% | 4/01/19 | 24,521 | 26,666,587 | 0.3 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH. | 5.50% | 1/15/23 | 31,578 | 32,288,505 | 0.4 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH. | 7.50% | 3/15/19 | 5,661 | 5,986,508 | 0.1 |
| Univision Communications, Inc. | 6.75% | 9/15/22 | 6,601 | 7,244,598 | 0.1 |
| UPCB Finance III Ltd. | 6.63% | 7/01/20 | 20,180 | 21,340,350 | 0.3 |
| Virgin Media Finance PLC | 5.25% | 2/15/22 | 12,916 | 12,463,940 | 0.2 |
| | | | | 365,790,673 | 4.6 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | |
| Altice SA | 7.75% | 5/15/22 | 5,516 | 5,860,750 | 0.1 |
| CenturyLink, Inc., Series U | 7.65% | 3/15/42 | 1,690 | 1,706,900 | 0.0 |
| Cincinnati Bell, Inc. | 8.38% | 10/15/20 | 8,859 | 9,612,015 | 0.1 |
| Columbus International, Inc. | 7.38% | 3/30/21 | 8,698 | 9,393,840 | 0.1 |
| Frontier Communications Corp. | 8.75% | 4/15/22 | 4,466 | 5,202,890 | 0.1 |
| Frontier Communications Corp. | 9.00% | 8/15/31 | 5,000 | 5,400,000 | 0.1 |
| MetroPCS Wireless, Inc. | 6.63% | 11/15/20 | 8,007 | 8,407,350 | 0.1 |
| SBA Communications Corp. | 5.63% | 10/01/19 | 5,386 | 5,641,835 | 0.1 |
| SBA Telecommunications, Inc. | 5.75% | 7/15/20 | 4,298 | 4,534,390 | 0.1 |
| Sprint Capital Corp. | 6.88% | 11/15/28 | 12,185 | 11,880,375 | 0.1 |
| Sprint Communications, Inc. | 9.00% | 11/15/18 | 2,925 | 3,477,094 | 0.0 |
| Sprint Corp. | 7.88% | 9/15/23 | 11,125 | 11,931,562 | 0.2 |
| T-Mobile USA, Inc. | 6.63% | 4/01/23 | 12,635 | 13,298,337 | 0.2 |
| tw telecom holdings, Inc. | 5.38% | 10/01/22 | 6,381 | 6,939,338 | 0.1 |
| Wind Acquisition Finance SA | 6.50% | 4/30/20 | 1,301 | 1,392,070 | 0.0 |
| Windstream Corp. | 6.38% | 8/01/23 | 10,662 | 10,688,655 | 0.1 |
| Windstream Corp. | 7.50% | 6/01/22 | 6,550 | 7,123,125 | 0.1 |
| Windstream Corp. | 7.50% | 4/01/23 | 7,500 | 7,987,500 | 0.1 |
| Windstream Corp. | 7.75% | 10/01/21 | 1,500 | 1,635,000 | 0.0 |
| | | | | 132,113,026 | 1.7 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – KFZ | | | | | |
| Banque PSA Finance SA | 4.38% | 4/04/16 | 6,281 | 6,438,025 | 0.1 |
| General Motors Co. | 6.25% | 10/02/43 | 8,200 | 9,614,500 | 0.1 |
| LKQ Corp. | 4.75% | 5/15/23 | 12,174 | 11,900,085 | 0.2 |
| Tenneco, Inc. | 6.88% | 12/15/20 | 8,025 | 8,677,031 | 0.1 |
| | | | | 36,629,641 | 0.5 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – UNTERHALTUNG | | | | | |
| Live Nation Entertainment, Inc. | 7.00% | 9/01/20 | 7,207 | 7,765,543 | 0.1 |
| Regal Entertainment Group | 5.75% | 6/15/23 | 14,281 | 14,459,512 | 0.2 |
| Regal Entertainment Group | 5.75% | 2/01/25 | 4,000 | 4,010,000 | 0.1 |
| Vail Resorts, Inc. | 6.50% | 5/01/19 | 1,191 | 1,247,573 | 0.0 |
| | | | | 27,482,628 | 0.4 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – SONSTIGE | | | | | |
| Isle of Capri Casinos, Inc. | 7.75% | 3/15/19 | 10,000 | 10,575,000 | 0.1 |
| KB Home | 8.00% | 3/15/20 | 18,768 | 21,207,840 | 0.3 |
| Lennar Corp. | 4.75% | 11/15/22 | 5,500 | 5,417,500 | 0.1 |
| Lennar Corp., Series B | 6.50% | 4/15/16 | 2,500 | 2,687,500 | 0.0 |
| MCE Finance Ltd. | 5.00% | 2/15/21 | 13,493 | 13,425,535 | 0.2 |
| Meritage Homes Corp. | 7.00% | 4/01/22 | 5,500 | 6,008,750 | 0.1 |
| MGM Resorts International | 7.75% | 3/15/22 | 7,908 | 9,252,360 | 0.1 |
| MGM Resorts International | 8.63% | 2/01/19 | 7,142 | 8,409,705 | 0.1 |
| PulteGroup, Inc. | 7.88% | 6/15/32 | 2,000 | 2,255,000 | 0.0 |
| Royal Caribbean Cruises Ltd. | 7.50% | 10/15/27 | 6,000 | 6,915,000 | 0.1 |
| Shea Homes LP/Shea Homes Funding Corp. | 8.63% | 5/15/19 | 14,054 | 15,178,320 | 0.2 |
| Studio City Finance Ltd. | 8.50% | 12/01/20 | 13,922 | 15,387,290 | 0.2 |
| Taylor Morrison Communities, Inc./Monarch Communities, Inc. | 7.75% | 4/15/20 | 9,001 | 9,743,583 | 0.1 |
| Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp. | 7.75% | 8/15/20 | 13,650 | 14,742,000 | 0.2 |
| | | | | 141,205,383 | 1.8 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | |
| L Brands, Inc. | 6.95% | 3/01/33 | 3,635 | 3,807,663 | 0.1 |
| L Brands, Inc. | 7.60% | 7/15/37 | 2,750 | 3,045,625 | 0.0 |
| Murphy Oil USA, Inc. | 6.00% | 8/15/23 | 7,265 | 7,700,900 | 0.1 |
| Toys R Us - Delaware, Inc. | 7.38% | 9/01/16 | 6,520 | 6,210,300 | 0.1 |
| | | | | 20,764,488 | 0.3 |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | |
| Air Medical Group Holdings, Inc. | 9.25% | 11/01/18 | 15,294 | 16,096,935 | 0.2 |
| CHS/Community Health Systems, Inc. | 6.88% | 2/01/22 | 12,354 | 13,126,125 | 0.2 |
| Endo Finance LLC & Endo Finco, Inc. | 7.00% | 12/15/20 | 6,260 | 6,698,200 | 0.1 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| HCA Holdings, Inc. | 7.75% | 5/15/21 | USD 350 | $ 381,500 | 0.0% |
| HJ Heinz Finance Co. | 7.13% | 8/01/39 | 8,000 | 8,800,000 | 0.1 |
| Jaguar Holding Co. II/Jaguar Merger Sub, Inc. | 9.50% | 12/01/19 | 18,023 | 19,600,012 | 0.2 |
| Kinetic Concepts, Inc./KCI USA, Inc. | 10.50% | 11/01/18 | 21,987 | 24,542,989 | 0.3 |
| LifePoint Hospitals, Inc. | 6.63% | 10/01/20 | 2,000 | 2,135,000 | 0.0 |
| Post Holdings, Inc. | 7.38% | 2/15/22 | 11,958 | 12,555,900 | 0.2 |
| Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp. | 9.50% | 6/15/19 | 3,524 | 3,788,300 | 0.0 |
| Smithfield Foods, Inc. | 6.63% | 8/15/22 | 8,788 | 9,666,800 | 0.1 |
| Spectrum Brands, Inc. | 6.63% | 11/15/22 | 4,307 | 4,662,328 | 0.1 |
| Tenet Healthcare Corp. | 6.00% | 10/01/20 | 5,000 | 5,425,000 | 0.1 |
| Valeant Pharmaceuticals International | 6.88% | 12/01/18 | 5,850 | 6,091,312 | 0.1 |
| | | | | 133,570,401 | 1.7 |
| ENERGIE | | | | | |
| Berry Petroleum Co. LLC | 6.38% | 9/15/22 | 11,478 | 11,965,815 | 0.2 |
| Bill Barrett Corp. | 7.00% | 10/15/22 | 7,500 | 7,725,000 | 0.1 |
| Bill Barrett Corp. | 7.63% | 10/01/19 | 2,666 | 2,812,630 | 0.0 |
| Bonanza Creek Energy, Inc. | 6.75% | 4/15/21 | 1,422 | 1,493,100 | 0.0 |
| Chaparral Energy, Inc. | 7.63% | 11/15/22 | 10,928 | 11,733,940 | 0.2 |
| Chaparral Energy, Inc. | 8.25% | 9/01/21 | 2,000 | 2,157,500 | 0.0 |
| CHC Helicopter SA | 9.25% | 10/15/20 | 11,007 | 12,025,147 | 0.2 |
| Chesapeake Energy Corp. | 2.50% | 5/15/37 | 6,225 | 6,446,766 | 0.1 |
| Chesapeake Energy Corp. | 6.13% | 2/15/21 | 96 | 108,720 | 0.0 |
| Chesapeake Energy Corp. | 6.63% | 8/15/20 | 4,147 | 4,779,417 | 0.1 |
| Cie Generale de Geophysique - Veritas | 7.75% | 5/15/17 | 1,311 | 1,327,388 | 0.0 |
| El Paso LLC, Series G | 7.75% | 1/15/32 | 2,535 | 3,175,088 | 0.0 |
| El Paso LLC, Series G | 7.80% | 8/01/31 | 7,150 | 8,866,000 | 0.1 |
| EP Energy LLC/Everest Acquisition Finance Inc | 9.38% | 5/01/20 | 8,000 | 9,020,000 | 0.1 |
| Hiland Partners LP/Hiland Partners Finance Corp. | 5.50% | 5/15/22 | 4,040 | 4,080,400 | 0.1 |
| Hiland Partners LP/Hiland Partners Finance Corp. | 7.25% | 10/01/20 | 6,259 | 6,744,072 | 0.1 |
| Holly Energy Partners LP/Holly Energy Finance Corp. | 6.50% | 3/01/20 | 11,337 | 12,045,562 | 0.2 |
| Jones Energy Holdings LLC/Jones Energy Finance Corp. | 6.75% | 4/01/22 | 3,985 | 4,204,175 | 0.1 |
| Key Energy Services, Inc. | 6.75% | 3/01/21 | 20,170 | 20,472,550 | 0.3 |
| Laredo Petroleum, Inc. | 7.38% | 5/01/22 | 7,860 | 8,606,700 | 0.1 |
| Linn Energy LCC/Linn Energy Finance Corp. | 6.25% | 11/01/19 | 16,840 | 17,387,300 | 0.2 |
| Northern Blizzard Resources, Inc. | 7.25% | 2/01/22 | 9,250 | 9,758,750 | 0.1 |
| Offshore Group Investment Ltd. | 7.50% | 11/01/19 | 7,896 | 8,073,660 | 0.1 |
| Pacific Drilling SA | 5.38% | 6/01/20 | 10,381 | 10,121,475 | 0.1 |
| Paragon Offshore PLC | 6.75% | 7/15/22 | 3,328 | 3,028,480 | 0.0 |
| Paragon Offshore PLC | 7.25% | 8/15/24 | 12,668 | 11,591,220 | 0.1 |
| PDC Energy, Inc. | 7.75% | 10/15/22 | 9,981 | 10,929,195 | 0.1 |
| Petroleum Geo-Services ASA | 7.38% | 12/15/18 | 8,526 | 8,994,930 | 0.1 |
| Precision Drilling Corp. | 6.50% | 12/15/21 | 2,550 | 2,709,375 | 0.0 |
| QEP Resources, Inc. | 5.38% | 10/01/22 | 20,000 | 20,475,000 | 0.3 |
| Regency Energy Partners LP/Regency Energy Finance Corp. | 4.50% | 11/01/23 | 7,688 | 7,745,660 | 0.1 |
| Regency Energy Partners LP/Regency Energy Finance Corp. | 5.00% | 10/01/22 | 3,385 | 3,499,244 | 0.0 |
| Rosetta Resources, Inc. | 5.88% | 6/01/24 | 11,480 | 11,680,900 | 0.1 |
| Sabine Pass Liquefaction LLC. | 5.75% | 5/15/24 | 9,417 | 9,793,680 | 0.1 |
| Sabine Pass LNG LP | 6.50% | 11/01/20 | 8,080 | 8,574,900 | 0.1 |
| SandRidge Energy, Inc. | 8.13% | 10/15/22 | 4,485 | 4,765,313 | 0.1 |
| SESI LLC. | 7.13% | 12/15/21 | 3,400 | 3,833,500 | 0.1 |
| SM Energy Co. | 5.00% | 1/15/24 | 11,225 | 11,337,250 | 0.1 |
| SM Energy Co. | 6.50% | 1/01/23 | 1,152 | 1,249,920 | 0.0 |
| Southern Star Central Corp. | 5.13% | 7/15/22 | 8,000 | 8,100,000 | 0.1 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 5.25% | 5/01/23 | 12,947 | 13,626,717 | 0.2 |
| Tesoro Logistics LP/Tesoro Logistics Finance Corp. | 5.88% | 10/01/20 | 7,000 | 7,332,500 | 0.1 |
| | | | | 334,398,939 | 4.2 |
| SONSTIGE INDUSTRIEWERTE | | | | | |
| Algeco Scotsman Global Finance PLC | 8.50% | 10/15/18 | 8,315 | 8,647,600 | 0.1 |
| Briggs & Stratton Corp. | 6.88% | 12/15/20 | 1,558 | 1,733,275 | 0.0 |
| General Cable Corp. | 5.75% | 10/01/22 | 13,812 | 13,742,940 | 0.2 |
| | | | | 24,123,815 | 0.3 |
| DIENSTLEISTUNGEN | | | | | |
| ADT Corp. (The) | 6.25% | 10/15/21 | 8,748 | 9,251,010 | 0.1 |
| Carlson Wagonlit BV | 6.88% | 6/15/19 | 6,953 | 7,431,019 | 0.1 |
| Mobile Mini, Inc. | 7.88% | 12/01/20 | 3,766 | 4,067,280 | 0.1 |
| Sabre GLBL, Inc. | 8.50% | 5/15/19 | 18,709 | 20,462,968 | 0.2 |
| Service Corp. International/US (b) | 6.75% | 4/01/16 | 4,465 | 4,755,225 | 0.1 |
| Service Corp. International/US | 7.50% | 4/01/27 | 2,400 | 2,646,000 | 0.0 |
| | | | | 48,613,502 | 0.6 |
| TECHNOLOGIE | | | | | |
| Avaya, Inc. | 7.00% | 4/01/19 | 19,725 | 19,626,375 | 0.2 |
| Brightstar Corp. | 9.50% | 12/01/16 | 19,315 | 20,512,530 | 0.2 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| Ceridian LLC | 8.88% | 7/15/19 | USD 18,723 | $ 20,969,760 | 0.3% |
| CommScope, Inc. | 5.50% | 6/15/24 | 4,031 | 4,101,542 | 0.1 |
| First Data Corp. | 7.38% | 6/15/19 | 18,973 | 20,253,677 | 0.2 |
| First Data Corp. | 8.88% | 8/15/20 | 4,000 | 4,360,000 | 0.1 |
| MMI International Ltd. | 8.00% | 3/01/17 | 14,872 | 15,318,160 | 0.2 |
| Numericable Group SA | 6.00% | 5/15/22 | 12,600 | 12,978,000 | 0.2 |
| Numericable Group SA | 6.25% | 5/15/24 | 2,982 | 3,075,188 | 0.0 |
| Viasystems, Inc. | 7.88% | 5/01/19 | 694 | 720,025 | 0.0 |
| | | | | 121,915,257 | 1.5 |
| TRANSPORTWESEN – FLUGGESELLSCHAFTEN | | | | | |
| Air Canada | 6.75% | 10/01/19 | 11,500 | 12,391,250 | 0.1 |
| UAL Pass-Through Trust, Series 2007-1, Class A. | 6.64% | 7/02/22 | 5,346 | 5,850,896 | 0.1 |
| | | | | 18,242,146 | 0.2 |
| | | | | 1,625,368,448 | 20.6 |
| **FINANZINSTITUTE** | | | | | |
| BANKWESEN | | | | | |
| Ally Financial, Inc. | 8.00% | 11/01/31 | 13,016 | 16,797,199 | 0.2 |
| AmSouth Bancorp | 6.75% | 11/01/25 | 8,124 | 9,491,407 | 0.1 |
| Barclays Bank PLC | 7.63% | 11/21/22 | 9,690 | 10,883,081 | 0.1 |
| Barclays Bank PLC | 7.75% | 4/10/23 | 5,866 | 6,525,925 | 0.1 |
| Barclays PLC | 8.25% | 12/15/18 | 3,247 | 3,449,938 | 0.1 |
| Commerzbank AG | 8.13% | 9/19/23 | 20,209 | 24,353,866 | 0.3 |
| Countrywide Capital III, Series B | 8.05% | 6/15/27 | 34,006 | 42,441,970 | 0.5 |
| LBG Capital No.1 PLC | 8.00% | 6/15/20 | 3,600 | 3,938,400 | 0.1 |
| Lloyds Banking Group PLC | 7.50% | 6/27/24 | 8,955 | 9,391,556 | 0.1 |
| Zions Bancorporation. | 5.80% | 6/15/23 | 4,650 | 4,460,745 | 0.1 |
| | | | | 131,734,087 | 1.7 |
| MAKLER | | | | | |
| GFI Group, Inc. | 10.38% | 7/19/18 | 4,600 | 5,629,250 | 0.1 |
| FINANZEN | | | | | |
| Milestone Aviation Group Ltd. (The) | 8.63% | 12/15/17 | 10,454 | 11,316,455 | 0.1 |
| Navient LLC | 7.25% | 1/25/22 | 27,891 | 31,133,329 | 0.4 |
| Navient LLC | 8.00% | 3/25/20 | 12,209 | 14,101,395 | 0.2 |
| | | | | 56,551,179 | 0.7 |
| VERSICHERUNGEN | | | | | |
| CNO Financial Group, Inc. | 6.38% | 10/01/20 | 3,990 | 4,269,300 | 0.1 |
| Liberty Mutual Group, Inc. | 7.80% | 3/15/37 | 3,428 | 4,045,040 | 0.0 |
| | | | | 8,314,340 | 0.1 |
| SONSTIGE FINANZWERTE | | | | | |
| FTI Consulting, Inc. | 6.00% | 11/15/22 | 9,000 | 9,303,750 | 0.1 |
| REITS | | | | | |
| Felcor Lodging LP | 5.63% | 3/01/23 | 21,317 | 21,583,463 | 0.3 |
| | | | | 233,116,069 | 3.0 |
| **VERSORGUNGSBETRIEBE** | | | | | |
| ELEKTRIZITÄT | | | | | |
| AES Corp./VA | 7.38% | 7/01/21 | 9,068 | 10,382,860 | 0.1 |
| DPL, Inc. | 7.25% | 10/15/21 | 1,254 | 1,329,240 | 0.0 |
| EDP Finance BV | 6.00% | 2/02/18 | 8,000 | 8,688,240 | 0.1 |
| NRG Energy, Inc. | 6.63% | 3/15/23 | 13,000 | 13,780,000 | 0.2 |
| NRG Energy, Inc. | 7.88% | 5/15/21 | 7,191 | 7,892,122 | 0.1 |
| PPL Capital Funding, Inc., Series A. | 6.70% | 3/30/67 | 8,300 | 8,465,087 | 0.1 |
| | | | | 50,537,549 | 0.6 |
| | | | | 1,909,022,066 | 24.2 |
| **BEHÖRDEN** | | | | | |
| SCHULDVERSCHREIBUNGEN VON BEHÖRDEN | | | | | |
| Federal Home Loan Banks. | 5.50% | 7/15/36 | 178,915 | 237,103,168 | 3.0 |
| Federal Home Loan Mortgage Corp. | 6.25% | 7/15/32 | 160,000 | 227,494,560 | 2.9 |
| Federal Home Loan Mortgage Corp. | 6.75% | 3/15/31 | 75,000 | 109,608,750 | 1.4 |
| Federal National Mortgage Association. | 6.63% | 11/15/30 | 197,336 | 284,800,840 | 3.6 |
| Federal National Mortgage Association. | 7.13% | 1/15/30 | 115,000 | 171,081,245 | 2.2 |
| Federal National Mortgage Association. | 7.25% | 5/15/30 | 31,000 | 46,825,500 | 0.6 |
| Tennessee Valley Authority | 7.13% | 5/01/30 | 19,383 | 28,018,689 | 0.3 |
| | | | | 1,104,932,752 | 14.0 |
| **SCHWELLENMÄRKTE – HARTE WÄHRUNG** | | | | | |
| **INDUSTRIE** | | | | | |
| GRUNDSTOFFE | | | | | |
| Braskem America Finance Co. | 7.13% | 7/22/41 | 38,722 | 39,883,660 | 0.5 |
| Gold Fields Orogen Holding BVI Ltd. | 4.88% | 10/07/20 | 18,481 | 16,817,710 | 0.2 |
| Minsur SA | 6.25% | 2/07/24 | 3,945 | 4,357,702 | 0.1 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| Rearden G Holdings EINS GmbH | 7.88% | 3/30/20 | USD 8,000 | $ 8,448,000 | 0.1% |
| Samarco Mineracao SA | 5.75% | 10/24/23 | 6,520 | 6,911,200 | 0.1 |
| Southern Copper Corp. | 6.75% | 4/16/40 | 10,000 | 11,575,000 | 0.1 |
| Southern Copper Corp. | 7.50% | 7/27/35 | 7,500 | 9,168,600 | 0.1 |
| Vale SA. | 5.63% | 9/11/42 | 30,000 | 31,025,100 | 0.4 |
| | | | | 128,186,972 | 1.6 |
| INVESTITIONSGÜTER | | | | | |
| CEMEX Espana SA/Luxembourg (b) | 9.88% | 4/30/19 | 7,776 | 8,825,760 | 0.1 |
| Cemex Finance LLC | 9.38% | 10/12/22 | 20,198 | 23,752,848 | 0.3 |
| Ferreycorp SAA | 4.88% | 4/26/20 | 15,150 | 15,156,840 | 0.2 |
| Grupo Cementos de Chihuahua SAB de CV | 8.13% | 2/08/20 | 2,596 | 2,855,600 | 0.0 |
| Odebrecht Finance Ltd. | 4.38% | 4/25/25 | 23,463 | 22,844,095 | 0.3 |
| Odebrecht Finance Ltd. | 5.25% | 6/27/29 | 7,166 | 7,264,533 | 0.1 |
| Odebrecht Finance Ltd. | 7.13% | 6/26/42 | 6,000 | 6,581,175 | 0.1 |
| Servicios Corporativos Javer SAPI de CV | 9.88% | 4/06/21 | 19,903 | 22,042,573 | 0.3 |
| | | | | 109,323,424 | 1.4 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | |
| Comcel Trust | 6.88% | 2/06/24 | 5,145 | 5,659,500 | 0.1 |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | |
| Arcelik AS | 5.00% | 4/03/23 | 18,920 | 18,059,140 | 0.2 |
| CFR International SpA. | 5.13% | 12/06/22 | 7,064 | 7,634,328 | 0.1 |
| Marfrig Holding Europe BV | 8.38% | 5/09/18 | 25,009 | 26,572,062 | 0.3 |
| Marfrig Overseas Ltd. | 9.50% | 5/04/20 | 12,000 | 12,870,000 | 0.2 |
| Minerva Luxembourg SA. | 7.75% | 1/31/23 | 25,697 | 27,255,778 | 0.4 |
| Tonon Bioenergia SA. | 9.25% | 1/24/20 | 12,226 | 10,942,270 | 0.1 |
| USJ Acucar e Alcool SA | 9.88% | 11/09/19 | 7,085 | 7,191,275 | 0.1 |
| Virgolino de Oliveira Finance SA | 10.50% | 1/28/18 | 3,700 | 2,719,500 | 0.0 |
| Virgolino de Oliveira Finance SA | 11.75% | 2/09/22 | 31,238 | 22,647,550 | 0.3 |
| | | | | 135,891,903 | 1.7 |
| ENERGIE | | | | | |
| Pacific Rubiales Energy Corp. | 5.13% | 3/28/23 | 9,178 | 9,269,780 | 0.1 |
| Pacific Rubiales Energy Corp. | 7.25% | 12/12/21 | 22,870 | 25,385,700 | 0.3 |
| Reliance Holding USA, Inc. | 5.40% | 2/14/22 | 9,114 | 10,001,121 | 0.2 |
| | | | | 44,656,601 | 0.6 |
| TRANSPORTWESEN – FLUGGESELLSCHAFTEN | | | | | |
| Guanay Finance Ltd. | 6.00% | 12/15/20 | 8,261 | 8,839,270 | 0.1 |
| TAM Capital 2, Inc. | 9.50% | 1/29/20 | 2,509 | 2,697,175 | 0.0 |
| TAM Capital 3, Inc. | 8.38% | 6/03/21 | 15,848 | 17,266,872 | 0.2 |
| | | | | 28,803,317 | 0.3 |
| | | | | 452,521,717 | 5.7 |
| **STAATSANLEIHEN** | | | | | |
| ANGOLA | | | | | |
| Republic of Angola Via Northern Lights III BV | 7.00% | 8/16/19 | 15,448 | 16,928,804 | 0.2 |
| BRASILIEN | | | | | |
| Brazilian Government International Bond | 8.25% | 1/20/34 | 15,326 | 22,031,125 | 0.3 |
| KOLUMBIEN | | | | | |
| Colombia Government International Bond | 7.38% | 9/18/37 | 5,000 | 6,952,500 | 0.1 |
| DOMINIKANISCHE REPUBLIK | | | | | |
| Citigroup, Inc. | 6.50% | 1/03/19 | 15,143 | 15,142,856 | 0.2 |
| Dominican Republic International Bond | 7.45% | 4/30/44 | 7,278 | 8,005,800 | 0.1 |
| Dominican Republic International Bond | 7.50% | 5/06/21 | 7,166 | 8,258,815 | 0.1 |
| Dominican Republic International Bond | 8.63% | 4/20/27 | 3,100 | 3,913,750 | 0.0 |
| | | | | 35,321,221 | 0.4 |
| EL SALVADOR | | | | | |
| El Salvador Government International Bond | 7.65% | 6/15/35 | 11,313 | 12,387,735 | 0.1 |
| GABUN | | | | | |
| Gabonese Republic | 6.38% | 12/12/24 | 5,718 | 6,275,812 | 0.1 |
| GHANA | | | | | |
| Republic of Ghana | 7.88% | 8/07/23 | 7,183 | 6,958,089 | 0.1 |
| INDONESIEN | | | | | |
| Indonesia Government International Bond | 7.75% | 1/17/38 | 22,281 | 29,438,771 | 0.4 |
| Indonesia Government International Bond | 8.50% | 10/12/35 | 16,900 | 23,681,125 | 0.3 |
| | | | | 53,119,896 | 0.7 |
| KENIA | | | | | |
| Kenya Government International Bond | 5.88% | 6/24/19 | 3,904 | 4,056,256 | 0.1 |
| SRI LANKA | | | | | |
| Sri Lanka Government International Bond | 5.88% | 7/25/22 | 10,918 | 11,436,605 | 0.1 |
| Sri Lanka Government International Bond | 6.00% | 1/14/19 | 6,415 | 6,783,863 | 0.1 |
| | | | | 18,220,468 | 0.2 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| TÜRKEI | | | | | |
| Turkey Government International Bond | 6.88% | 3/17/36 | USD 31,385 | $ 38,220,653 | 0.5% |
| Turkey Government International Bond | 7.38% | 2/05/25 | 24,742 | 30,779,048 | 0.4 |
| | | | | 68,999,701 | 0.9 |
| VEREINIGTE ARABISCHE EMIRATE | | | | | |
| Emirate of Dubai Government International Bonds | 5.25% | 1/30/43 | 15,310 | 14,731,522 | 0.2 |
| URUGUAY | | | | | |
| Uruguay Government International Bond | 7.63% | 3/21/36 | 7,989 | 11,044,951 | 0.1 |
| Uruguay Government International Bond (c) | 7.88% | 1/15/33 | 11,680 | 16,235,413 | 0.2 |
| | | | | 27,280,364 | 0.3 |
| SAMBIA | | | | | |
| Zambia Government International Bond | 8.50% | 4/14/24 | 6,440 | 7,470,400 | 0.1 |
| | | | | 300,733,893 | 3.8 |
| **VERSORGUNGSBETRIEBE** | | | | | |
| ELEKTRIZITÄT | | | | | |
| AES El Salvador Trust II | 6.75% | 3/28/23 | 8,361 | 8,332,740 | 0.1 |
| Consorcio Transmantaro SA | 4.38% | 5/07/23 | 35,911 | 35,192,780 | 0.5 |
| | | | | 43,525,520 | 0.6 |
| ERDGAS | | | | | |
| Transportadora de Gas del Internacional SA ESP | 5.70% | 3/20/22 | 6,929 | 7,415,657 | 0.1 |
| | | | | 50,941,177 | 0.7 |
| **FINANZINSTITUTE** | | | | | |
| BANKWESEN | | | | | |
| Banco de Credito del Peru/Panama | 6.13% | 4/24/27 | 17,000 | 18,116,324 | 0.3 |
| BBVA Bancomer SA/Texas | 6.75% | 9/30/22 | 13,500 | 15,336,000 | 0.2 |
| Halyk Savings Bank of Kazakhstan JSC | 7.25% | 1/28/21 | 1,643 | 1,758,010 | 0.0 |
| | | | | 35,210,334 | 0.5 |
| **NICHT-UNTERNEHMENSSEKTOREN** | | | | | |
| ABS-ANLEIHEN – ANDERE | | | | | |
| Rio Oil Finance Trust, Series 2014-1 | 6.25% | 7/06/24 | 16,563 | 17,515,372 | 0.2 |
| BEHÖRDEN – NICHT VON DER REGIERUNG GARANTIERT | | | | | |
| Banco de Reservas de la Republica Dominicana | 7.00% | 2/01/23 | 11,271 | 11,580,953 | 0.1 |
| OCP SA | 5.63% | 4/25/24 | 4,356 | 4,606,470 | 0.1 |
| | | | | 16,187,423 | 0.2 |
| | | | | 33,702,795 | 0.4 |
| **REGIERUNGEN – STAATLICHE BEHÖRDEN** | | | | | |
| KOLUMBIEN | | | | | |
| Ecopetrol SA | 5.88% | 5/28/45 | 8,288 | 8,894,313 | 0.1 |
| | | | | 882,004,229 | 11.2 |
| **DURCH GEWERBLICHE HYPOTHEKEN BESICHERTE ANLEIHEN** | | | | | |
| NICHT STAATLICHE FESTVERZINSLICHE CMBS | | | | | |
| Banc of America Commercial Mortgage Trust | | | | | |
| Series 2007-3, Class AJ | 5.76% | 6/10/49 | 6,483 | 6,697,671 | 0.1 |
| Series 2007-4, Class A1A | 5.77% | 2/10/51 | 14,466 | 15,991,485 | 0.2 |
| Bear Stearns Commercial Mortgage Securities Trust, | | | | | |
| Series 2007-T28, Class A1A | 5.71% | 9/11/42 | 57,786 | 63,866,368 | 0.8 |
| Citigroup Commercial Mortgage Trust | | | | | |
| Series 2014-GC21, Class D | 5.00% | 5/10/47 | 24,824 | 23,284,478 | 0.3 |
| Series 2006-C4, Class A1A | 5.97% | 3/15/49 | 56,292 | 59,790,527 | 0.7 |
| Commercial Mortgage Trust, Series 2012-CR3, Class XA | 2.34% | 10/15/45 | 68,412 | 8,061,171 | 0.1 |
| DBUBS Mortgage Trust | | | | | |
| Series 2011-LC2A, Class D | 5.62% | 7/10/44 | 13,371 | 14,267,628 | 0.2 |
| Series 2011-LC2A, Class E | 5.62% | 7/10/44 | 9,558 | 9,041,352 | 0.1 |
| GS Mortgage Securities Trust | | | | | |
| Series 2013-GC13, Class D | 4.21% | 7/10/46 | 10,000 | 9,164,170 | 0.1 |
| Series 2011-GC5, Class C | 5.47% | 8/10/44 | 11,998 | 13,191,887 | 0.2 |
| JP Morgan Chase Commercial Mortgage Securities Corp., | | | | | |
| Series 2012-C6, Class D | 5.37% | 5/15/45 | 12,105 | 13,156,162 | 0.2 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | | | |
| Series 2012-CBX, Class E | 5.42% | 6/15/45 | 19,445 | 20,009,946 | 0.2 |
| Series 2008-C2, Class A1A | 6.00% | 2/12/51 | 4,188 | 4,638,565 | 0.1 |
| LB-UBS Commercial Mortgage Trust | | | | | |
| Series 2008-C1, Class AJ | 6.32% | 4/15/41 | 8,000 | 7,220,584 | 0.1 |
| Series 2007-C7, Class AJ | 6.46% | 9/15/45 | 11,228 | 11,827,036 | 0.1 |
| Merrill Lynch/Countrywide Commercial Mortgage Trust | | | | | |
| Series 2006-4, Class A1A | 5.17% | 12/12/49 | 49,779 | 53,273,336 | 0.7 |
| Series 2006-4, Class AJ | 5.24% | 12/12/49 | 22,027 | 22,095,015 | 0.3 |
| Morgan Stanley Bank of America Merrill Lynch Trust, | | | | | |
| Series 2012-C6, Class XA | 2.30% | 11/15/45 | 62,642 | 6,347,855 | 0.1 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| UBS-Barclays Commercial Mortgage Trust | | | | | |
| Series 2012-C4, Class XA | 2.01% | 12/10/45 | USD 4,238 | $ 452,789 | 0.0% |
| Series 2012-C2, Class D | 4.89% | 5/10/63 | 7,022 | 6,899,122 | 0.1 |
| WF-RBS Commercial Mortgage Trust | | | | | |
| Series 2012-C7, Class XA | 1.73% | 6/15/45 | 9,703 | 887,929 | 0.0 |
| Series 2012-C7, Class C | 5.00% | 6/15/2045 | 8,000 | 8,528,696 | 0.1 |
| | | | | 378,693,772 | 4.8 |
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | |
| **FINANZINSTITUTE** | | | | | |
| BANKWESEN | | | | | |
| Compass Bank | 5.90% | 4/01/26 | 7,500 | 7,193,347 | 0.1 |
| Credit Agricole SA (d) | 8.38% | 10/13/19 | 5,000 | 5,806,250 | 0.1 |
| Credit Suisse AG | 6.50% | 8/08/23 | 18,481 | 20,461,618 | 0.2 |
| KBC Bank NV | 8.00% | 1/25/23 | 27,000 | 30,476,250 | 0.4 |
| UBS AG | 5.13% | 5/15/24 | 2,742 | 2,735,145 | 0.0 |
| UBS AG/Stamford CT | 7.63% | 8/17/22 | 18,649 | 22,123,421 | 0.3 |
| Zions Bancorporation | 5.65% | 11/15/23 | 4,311 | 4,607,015 | 0.1 |
| | | | | 93,403,046 | 1.2 |
| FINANZEN | | | | | |
| General Electric Capital Corp., Series A | 7.13% | 6/15/22 | 22,000 | 25,932,500 | 0.3 |
| VERSICHERUNGEN | | | | | |
| AIG Life Holdings Inc | 8.13% | 3/15/46 | 354 | 503,068 | 0.0 |
| Aquarius & Investments PLC for Swiss Reinsurance Co., Ltd. | 6.38% | 9/01/24 | 27,739 | 29,459,520 | 0.4 |
| Assured Guaranty Municipal Holdings, Inc. | 6.40% | 12/15/66 | 4,016 | 3,635,283 | 0.0 |
| MetLife Capital Trust IV | 7.88% | 12/15/37 | 433 | 553,158 | 0.0 |
| MetLife, Inc. | 10.75% | 8/01/39 | 8,590 | 13,915,800 | 0.2 |
| | | | | 48,066,829 | 0.6 |
| REITS | | | | | |
| EPR Properties | 5.75% | 8/15/22 | 9,595 | 10,574,841 | 0.1 |
| EPR Properties | 7.75% | 7/15/20 | 4,570 | 5,557,979 | 0.1 |
| | | | | 16,132,820 | 0.2 |
| | | | | 183,535,195 | 2.3 |
| **INDUSTRIE** | | | | | |
| INVESTITIONSGÜTER | | | | | |
| Owens Corning (b) | 7.00% | 12/01/36 | 2,500 | 3,078,172 | 0.0 |
| KOMMUNIKATIONSMEDIEN | | | | | |
| Sirius XM Radio, Inc. | 5.25% | 8/15/22 | 3,625 | 3,860,625 | 0.1 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | |
| AT&T, Inc. | 6.50% | 9/01/37 | 9,850 | 12,516,316 | 0.1 |
| Embarq Corp. | 8.00% | 6/01/36 | 5,437 | 6,116,027 | 0.1 |
| | | | | 18,632,343 | 0.2 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – KFZ | | | | | |
| Ford Motor Co. | 6.63% | 10/01/28 | 10,000 | 12,429,960 | 0.2 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | |
| AutoNation, Inc. | 6.75% | 4/15/18 | 1,082 | 1,240,919 | 0.0 |
| ENERGIE | | | | | |
| Enterprise Products Operating LLC, Series A | 8.38% | 8/01/66 | 8,300 | 9,270,062 | 0.1 |
| Transocean, Inc. | 6.80% | 3/15/38 | 3,909 | 4,249,368 | 0.1 |
| Transocean, Inc. | 7.50% | 4/15/31 | 1,500 | 1,785,899 | 0.0 |
| | | | | 15,305,329 | 0.2 |
| SONSTIGE INDUSTRIEWERTE | | | | | |
| URS Corp. | 5.00% | 4/01/22 | 8,000 | 8,240,000 | 0.1 |
| TECHNOLOGIE | | | | | |
| Motorola Solutions, Inc. | 7.50% | 5/15/25 | 5,725 | 7,365,024 | 0.1 |
| TRANSPORTWESEN – FLUGGESELLSCHAFTEN | | | | | |
| Delta Air Lines Pass-Through Trust, Series 2007-1A | 6.82% | 8/10/22 | 2,953 | 3,465,902 | 0.0 |
| TRANSPORTWESEN – EISENBAHNEN | | | | | |
| BNSF Funding Trust I | 6.61% | 12/15/55 | 5,597 | 6,276,577 | 0.1 |
| | | | | 79,894,851 | 1.0 |
| **VERSORGUNGSBETRIEBE** | | | | | |
| ELEKTRIZITÄT | | | | | |
| RWE AG | 7.00% | 10/12/72 | 9,948 | 10,871,871 | 0.1 |
| Southern California Edison Co., Series E | 6.25% | 2/01/22 | 6,000 | 6,525,000 | 0.1 |
| | | | | 17,396,871 | 0.2 |
| **NICHT-UNTERNEHMENSSEKTOREN** | | | | | |
| BEHÖRDEN – NICHT VON DER REGIERUNG GARANTIERT | | | | | |
| Ras Laffan Liquefied Natural Gas Co., Ltd. III | 5.84% | 9/30/27 | 4,306 | 4,898,075 | 0.1 |
| | | | | 285,724,992 | 3.6 |

| | Zinssatz | Datum | Anteile/Nennwert (-)/(000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| **BESICHERTE HYPOTHEKENVERPFLICHTUNGEN** | | | | | | |
| NICHT STAATLICH VARIABEL VERZINSLICH | | | | | | |
| Fannie Mae Connecticut Avenue Securities, Series 2013-C01, Class M2 (b) | 5.41% | 10/25/23 | USD | 10,670 | $ 12,298,082 | 0.2% |
| Federal Home Loan Mortgage Corp., Structured Agency Credit Risk Debt Notes | | | | | | |
| Series 2014-DN1, Class M2 (b) | 2.36% | 2/25/24 | | 8,950 | 9,086,096 | 0.1 |
| Series 2013-DN2, Class M2 (b) | 4.41% | 11/25/23 | | 23,135 | 24,704,941 | 0.3 |
| Series 2014-DN1, Class M3 (b) | 4.66% | 2/25/24 | | 20,760 | 22,649,004 | 0.3 |
| Federal National Mortgage Association Connecticut Avenue Securities, Series 2014-C01, Class M2 (b) | 4.56% | 1/25/24 | | 870 | 949,176 | 0.0 |
| Structured Agency Credit Risk Debt Notes, Series 2013-DN1, Class M2 (b) | 7.31% | 7/25/23 | | 13,046 | 16,712,521 | 0.2 |
| | | | | | 86,399,820 | 1.1 |
| **REGIERUNGEN – STAATSANLEIHEN** | | | | | | |
| BAHRAIN | | | | | | |
| Bahrain Government International Bond | 6.13% | 8/01/23 | | 15,116 | 17,137,765 | 0.2 |
| KROATIEN | | | | | | |
| Croatia Government International Bond | 6.38% | 3/24/21 | | 13,080 | 14,388,000 | 0.2 |
| UNGARN | | | | | | |
| Hungary Government International Bond | 5.38% | 2/21/23 | | 8,248 | 8,887,220 | 0.1 |
| Hungary Government International Bond | 6.38% | 3/29/21 | | 34,600 | 39,444,000 | 0.5 |
| | | | | | 48,331,220 | 0.6 |
| | | | | | 79,856,985 | 1.0 |
| **QUASI-STAATLICHE WERTPAPIERE** | | | | | | |
| **QUASI-STAATSANLEIHEN** | | | | | | |
| UNGARN | | | | | | |
| Magyar Export-Import Bank ZRT | 5.50% | 2/12/18 | | 7,948 | 8,524,230 | 0.1 |
| INDONESIEN | | | | | | |
| Majapahit Holding BV | 7.88% | 6/29/37 | | 7,741 | 9,395,639 | 0.1 |
| Pertamina Persero PT | 6.00% | 5/03/42 | | 2,980 | 2,994,900 | 0.0 |
| Perusahaan Listrik Negara PT | 5.25% | 10/24/42 | | 33,029 | 30,097,676 | 0.4 |
| | | | | | 42,488,215 | 0.5 |
| KASACHSTAN | | | | | | |
| Intergas Finance BV | 6.38% | 5/14/17 | | 3,400 | 3,625,250 | 0.1 |
| KazMunayGas National Co. JSC | 9.13% | 7/02/18 | | 9,500 | 11,435,625 | 0.1 |
| | | | | | 15,060,875 | 0.2 |
| MEXIKO | | | | | | |
| Petroleos Mexicanos | 5.50% | 6/27/44 | | 8,000 | 8,678,000 | 0.1 |
| | | | | | 74,751,320 | 0.9 |
| **REGIERUNGEN – STAATLICHE BEHÖRDEN** | | | | | | |
| FRANKREICH | | | | | | |
| Electricite de France | 5.25% | 12/31/49 | | 19,179 | 19,754,370 | 0.2 |
| NIEDERLANDE | | | | | | |
| Abn Amro Bank NV | 7.75% | 5/15/23 | | 7,651 | 9,410,730 | 0.1 |
| NORWEGEN | | | | | | |
| Eksportfinans ASA | 2.00% | 9/15/15 | | 824 | 824,000 | 0.0 |
| Eksportfinans ASA | 2.38% | 5/25/16 | | 12,836 | 12,851,403 | 0.2 |
| | | | | | 13,675,403 | 0.2 |
| | | | | | 42,840,503 | 0.5 |
| VORZUGSAKTIEN | | | | | | |
| Allstate Corp. (The) | 5.10% | | | 290,750 | 7,443,200 | 0.1 |
| CoBank ACB, Series F | 6.25% | | | 96,691 | 10,016,588 | 0.1 |
| Goldman Sachs Group, Inc. (The), Series J | 5.50% | | | 171,450 | 4,197,096 | 0.1 |
| Hartford Financial Services Group, Inc. (The) | 7.88% | | | 342,000 | 10,314,720 | 0.1 |
| | | | | | 31,971,604 | 0.4 |
| **ABS-ANLEIHEN** | | | | | | |
| FESTVERZINSLICHE KREDITKARTEN | | | | | | |
| Capital One Multi-Asset Execution Trust, Series 2007-A7, Class A7 | 5.75% | 7/15/20 | USD | 13,150 | 14,826,796 | 0.2 |
| | | | | | 7,502,161,523 | 94.9 |
| **SONSTIGE ÜBERTRAGBARE WERTPAPIERE** | | | | | | |
| **DURCH GEWERBLICHE HYPOTHEKEN BESICHERTE ANLEIHEN** | | | | | | |
| NICHT STAATLICHE FESTVERZINSLICHE CMBS | | | | | | |
| Banc of America Re-REMIC Trust, Series 2009-UB1, Class A4B | 5.67% | 6/24/50 | | 11,000 | 11,203,390 | 0.1 |

| | Zinssatz | Datum | Anteile/Nennwert (-)/(000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|
| Citigroup Commercial Mortgage Trust, | | | | | |
| Series 2013-GC11, Class XA | 2.05% | 4/10/46 | USD 14,267 | $ 1,327,288 | 0.0% |
| Commercial Mortgage Trust | | | | | |
| Series 2014-CR15, Class XA | 1.51% | 2/10/47 | 15,921 | 1,183,504 | 0.0 |
| Series 2012-CR5, Class XA | 2.05% | 12/10/45 | 5,980 | 601,398 | 0.0 |
| Series 2012-CR1, Class XA | 2.31% | 5/15/45 | 30,455 | 3,376,929 | 0.0 |
| Series 2012-LC4, Class XA | 2.65% | 12/10/44 | 43,962 | 5,484,081 | 0.1 |
| Grantor Trust Comm 2014-UBS2 -1 (e) | 5.02% | 3/10/47 | 60 | 3,661,273 | 0.1 |
| Grantor Trust Comm 2014-UBS2 -3 (e) | 5.02% | 3/10/47 | 83 | 6,445,608 | 0.1 |
| GS Mortgage Securities Corp. II, Series 2012-GCJ9, Class XA | 2.53% | 11/10/45 | 11,484 | 1,438,086 | 0.0 |
| GS Mortgage Securities GT-E1 (e) | 3.49% | 7/10/49 | 50 | 2,635,567 | 0.0 |
| GS Mortgage Securities GT -E2 (e) | 3.49% | 7/10/49 | 119 | 4,850,345 | 0.1 |
| GS Mortgage Securities GT-F3 (e) | 3.49% | 7/10/49 | 112 | 7,891,624 | 0.1 |
| GS Mortgage Securities GT-F4 (e) | 3.49% | 7/10/49 | 30 | 1,708,088 | 0.0 |
| GS Mortgage Securities Trust | | | | | |
| Series 2012-GCJ7, Class XA | 2.76% | 5/10/45 | 43,159 | 5,192,255 | 0.1 |
| Series 2006-GG6, Class AJ | 5.76% | 4/10/38 | 34,970 | 36,193,391 | 0.5 |
| LB-UBS Commercial Mortgage Trust, | | | | | |
| Series 2006-C1, Class AJ | 5.28% | 2/15/41 | 39,400 | 40,314,053 | 0.5 |
| Merrill Lynch/Countrywide Commercial Mortgage Trust, | | | | | |
| Series 2006-4, Class AJFX | 5.15% | 12/12/49 | 6,990 | 7,100,917 | 0.1 |
| Wachovia Bank Commercial Mortgage Trust, | | | | | |
| Series 2005-C22, Class AJ | 5.54% | 12/15/44 | 6,150 | 6,277,019 | 0.1 |
| Wells Fargo Commercial Mortgage Trust, | | | | | |
| Series 2010-C1, Class XA | 1.60% | 11/15/43 | 9,777 | 625,542 | 0.0 |
| WF-RBS Commercial Mortgage Trust, | | | | | |
| Series 2011-C3, Class D | 5.72% | 3/15/44 | 7,490 | 8,029,195 | 0.1 |
| | | | | 155,539,553 | 2.0 |
| **INDUSTRIESCHULDVERSCHREIBUNG OHNE ANLAGEQUALITÄT** | | | | | |
| **INDUSTRIE** | | | | | |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | |
| Men's Wearhouse, Inc. (The) | 7.00% | 7/01/22 | 5,029 | 5,267,878 | 0.1 |
| **GEMEINDEVERWALTUNG – KOMMUNALANLEIHEN** | | | | | |
| VEREINIGTE STAATEN | | | | | |
| California GO, Series 2010 | 7.60% | 11/01/40 | 1,600 | 2,455,344 | 0.0 |
| California GO, Series 2010 | 7.95% | 3/01/36 | 8,620 | 10,626,909 | 0.2 |
| Illinois GO | 7.35% | 7/01/35 | 7,675 | 8,978,445 | 0.1 |
| | | | | 22,060,698 | 0.3 |
| VORZUGSAKTIEN | | | | | |
| Mt. Logan Re Ltd., (Preference Shares) (e) | 0.00% | | 35,000 | 36,657,450 | 0.4 |
| Sovereign Real Estate Investment Trust (e) | 12.00% | | 4,850 | 6,466,427 | 0.1 |
| | | | | 43,123,877 | 0.5 |
| | | | | 225,992,006 | 2.9 |
| **Gesamtanlagen** | | | | | |
| (Kosten $7,628,798,496) | | | | $ 7,728,153,529 | 97.8% |
| **Termineinlagen** | | | | | |
| BBH, Grand Cayman (f) | 0.01 % | - | | 4 | 0.0 |
| BBH, Grand Cayman (f) | 0.22 % | - | | 7,551 | 0.0 |
| BNP Paribas, Paris (f) | 1.63 % | - | | 156,960 | 0.0 |
| Deutsche Bank, Grand Cayman (f) | 0.09 % | - | | 36,951 | 0.0 |
| Societe Generale, Paris (f) | (0.06)% | - | | 125,438 | 0.0 |
| Societe Generale, Paris (f) | 0.03 % | - | | 91,008,724 | 1.2 |
| Wells Fargo, Grand Cayman (f) | 2.35 % | - | | 446,811 | 0.0 |
| **Termineinlagen gesamt** | | | | 91,782,439 | 1.2 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | 85,515,516 | 1.0 |
| **Nettovermögen** | | | | $ 7,905,451,484 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | Marktwert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|
| **Short** | | | | |
| U.S. Long Bond (CBT) Futures | 12/19/14 | 4,723 | $ 661,662,781 | $ (5,165,781) |
| U.S. T-Note 5 Yr Futures (CBT) | 12/31/14 | 5,605 | 666,075,432 | (1,970,511) |
| | | | | $ (7,136,292) |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungs-datum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | USD | 545,361 | AUD | 585,878 | 9/08/14 | $ 1,629,934 |
| Brown Brothers Harriman & Co.+ | USD | 73,489 | EUR | 55,037 | 9/08/14 | (1,169,981) |
| Brown Brothers Harriman & Co.+ | USD | 91,693 | SGD | 114,594 | 9/08/14 | 51,349 |
| Brown Brothers Harriman & Co.+ | USD | 23,675 | CNH | 146,278 | 9/10/14 | 108,956 |
| Brown Brothers Harriman & Co.+ | USD | 541,923 | AUD | 582,371 | 9/22/14 | 1,266,187 |
| Brown Brothers Harriman & Co.+ | USD | 152,218 | CAD | 166,115 | 9/22/14 | 493,045 |
| Brown Brothers Harriman & Co.+ | USD | 14,479 | CHF | 13,161 | 9/22/14 | (140,957) |
| Brown Brothers Harriman & Co.+ | USD | 23,678 | CNH | 145,637 | 9/22/14 | (20,691) |
| Brown Brothers Harriman & Co.+ | USD | 72,795 | EUR | 54,657 | 9/22/14 | (971,191) |
| Brown Brothers Harriman & Co.+ | USD | 101,894 | GBP | 61,320 | 9/22/14 | (107,918) |
| Brown Brothers Harriman & Co.+ | USD | 21,860 | JPY | 2,246,052 | 9/22/14 | (270,027) |
| Brown Brothers Harriman & Co.+ | USD | 19,356 | NZD | 23,017 | 9/22/14 | (139,022) |
| Brown Brothers Harriman & Co.+ | USD | 90,793 | SGD | 113,144 | 9/22/14 | (210,556) |
| Brown Brothers Harriman & Co.+ | USD | 13,604 | ZAR | 145,098 | 9/22/14 | (42,114) |
| | | | | | | $ 477,014 |
| | | | | | Wertsteigerung | $ 3,549,471 |
| | | | | | Wertminderung | $ (3,072,457) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

**ZENTRAL ABGERECHNETE CREDIT-DEFAULT-SWAPS**

| Clearing-Broker/(Börse) | Referenz-Obligation | Abschluss-datum | Nomineller Betrag (000) | Markt-Wert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|
| **Verkaufskontrakte** | | | | | |
| Morgan Stanley & Co. LLC/(INTRCONX) | CDX-NAHY Series 21, 5 Year Index | 12/20/18 | $ 85,990 | $ 7,421,094 | $ 2,529,281 |
| Citigroup Global Markets Inc./(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 214,394 | 17,281,200 | 3,091,013 |
| Citigroup Global Markets Inc./(INTRCONX) | CDX-NAHY Series 22, 5 Year Index | 6/20/19 | 27,720 | 2,234,363 | 36,093 |
| | | | | $ 26,936,657 | $ 5,656,387 |

**CREDIT-DEFAULT-SWAPS**

| Gegenpartei | Referenz-Obligation | Abschluss-datum | Nomineller Betrag (000) | Markt-Wert | Vorab-gebühren bezahlt/ (erhalten) | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| **Kaufkontrakte** | | | | | | |
| Bank of America, NA | Russian Federation | 3/20/19 | $ 11,232 | $ 703,638 | $ 611,554 | $ 92,084 |
| Bank of America, NA | Russian Federation | 3/20/19 | 8,065 | 505,238 | 439,119 | 66,119 |
| | | | | $ 1,208,876 | $ 1,050,673 | $ 158,203 |
| Swaps insgesamt | | | | | | $ 5,814,590 |

(a) Die Position oder ein Teil der Position wurde gesondert verwahrt, um als Sicherheit für Derivate zu dienen.

(b) Variabel verzinsliches Wertpapier. Der angegebene Zinssatz galt am 31. August 2014.

(c) Zahlungen in Sachwerten (PIK).

(d) Zinsvariabler Kupon, angegebener Zinssatz vom 31. August 2014.

(e) Angemessener Wert vom Anlageberater ermittelt.

(f) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
CNH – Chinese Yuan Renminbi (Offshore)
EUR – Euro
GBP – Great British Pound
JPY – Japanese Yen
NZD – New Zealand Dollar
SGD – Singapore Dollar

USD – United States Dollar
ZAR – South African Rand

Glossar:

CBT – Chicago Board of Trade
CDX-NAHY – North American High Yield Credit Default Swap Index
CMBS – Commercial Mortgage-Backed Securities
GO – General Obligation
INTRCONX – Inter-Continental Exchange
JSC – Joint Stock Company
REIT – Real Estate Investment Trust

| | Zinssatz | Datum | | Nennwert (000) | | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | | | | | |
| **INDUSTRIESCHULDVERSCHREIBUNG OHNE ANLAGEQUALITÄT** | | | | | | | |
| **INDUSTRIE** | | | | | | | |
| GRUNDSTOFFE | | | | | | | |
| ArcelorMittal | 5.75% | 3/29/18 | EUR | 735 | € | 816,769 | 0.1% |
| Eco-Bat Finance PLC | 7.75% | 2/15/17 | | 149 | | 152,796 | 0.0 |
| Huntsman International LLC | 5.13% | 4/15/21 | | 3,850 | | 4,040,575 | 0.3 |
| INEOS Group Holdings SA | 5.75% | 2/15/19 | | 4,601 | | 4,739,030 | 0.3 |
| INEOS Group Holdings SA | 6.50% | 8/15/18 | | 5,260 | | 5,478,080 | 0.4 |
| Metsa Board Oyj | 4.00% | 3/13/19 | | 6,091 | | 6,326,965 | 0.4 |
| Novacap International SAS (a) | 5.21% | 5/01/19 | | 2,046 | | 2,061,345 | 0.2 |
| Rain CII Carbon LLC/CII Carbon Corp. | 8.50% | 1/15/21 | | 1,620 | | 1,676,441 | 0.1 |
| Smurfit Kappa Acquisitions | 5.13% | 9/15/18 | | 1,150 | | 1,247,750 | 0.1 |
| Stora Enso Oyj | 5.50% | 3/07/19 | | 1,450 | | 1,617,649 | 0.1 |
| Styrolution Group GmbH | 7.63% | 5/15/16 | | 420 | | 431,970 | 0.0 |
| WEPA Hygieneprodukte GmbH | 6.50% | 5/15/20 | | 1,637 | | 1,774,508 | 0.1 |
| | | | | | | 30,363,878 | 2.1 |
| INVESTITIONSGÜTER | | | | | | | |
| Abengoa Finance SAU | 8.88% | 2/05/18 | | 550 | | 621,500 | 0.1 |
| Albea Beauty Holdings SA | 8.75% | 11/01/19 | | 100 | | 109,083 | 0.0 |
| Aldesa Financial Services SA | 7.25% | 4/01/21 | | 4,720 | | 4,827,239 | 0.3 |
| Ardagh Glass Finance PLC | 8.75% | 2/01/20 | | 1,900 | | 2,007,825 | 0.1 |
| Ardagh Packaging Finance PLC | 9.25% | 10/15/20 | | 2,272 | | 2,486,136 | 0.2 |
| Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. | 4.25% | 1/15/22 | | 4,900 | | 4,838,750 | 0.3 |
| Befesa Zinc SAU Via Zinc Capital SA | 8.88% | 5/15/18 | | 115 | | 122,508 | 0.0 |
| Bombardier, Inc. | 6.13% | 5/15/21 | | 8,055 | | 8,910,844 | 0.6 |
| Bormioli Rocco Holdings SA | 10.00% | 8/01/18 | | 280 | | 297,220 | 0.0 |
| Buzzi Unicem SpA | 6.25% | 9/28/18 | | 4,455 | | 5,101,109 | 0.4 |
| CeramTec Group GmbH | 8.25% | 8/15/21 | | 5,684 | | 6,280,820 | 0.4 |
| Cooperativa Muratori & Cementisti-CMC di Ravenna SC | 7.50% | 8/01/21 | | 4,900 | | 4,967,375 | 0.3 |
| Frigoglass Finance BV | 8.25% | 5/15/18 | | 432 | | 439,560 | 0.0 |
| GCL Holdings SCA | 9.38% | 4/15/18 | | 885 | | 945,180 | 0.1 |
| HeidelbergCement Finance Luxembourg SA | 8.50% | 10/31/19 | | 1,830 | | 2,368,145 | 0.2 |
| HeidelbergCement Finance Luxembourg SA | 9.50% | 12/15/18 | | 2,700 | | 3,514,482 | 0.2 |
| Italcementi Finance SA | 6.13% | 2/21/18 | | 350 | | 386,995 | 0.0 |
| Italcementi Finance SA | 6.63% | 3/19/20 | | 2,060 | | 2,361,790 | 0.2 |
| Kerneos Corporate SAS | 5.75% | 3/01/21 | | 3,550 | | 3,692,000 | 0.3 |
| KION Finance SA | 6.75% | 2/15/20 | | 1,760 | | 1,917,520 | 0.1 |
| KraussMaffei Group GmbH | 8.75% | 12/15/20 | | 3,998 | | 4,469,764 | 0.3 |
| Lafarge SA | 4.75% | 9/30/20 | | 222 | | 255,273 | 0.0 |
| Lafarge SA | 6.63% | 11/29/18 | | 1,530 | | 1,798,380 | 0.1 |
| Lafarge SA | 6.75% | 12/16/19 | | 950 | | 1,145,225 | 0.1 |
| Loxam SAS | 7.38% | 1/24/20 | | 5,795 | | 6,086,141 | 0.4 |
| Obrascon Huarte Lain SA | 7.63% | 3/15/20 | | 5,230 | | 5,705,459 | 0.4 |
| Officine Maccaferri SpA | 5.75% | 6/01/21 | | 5,490 | | 5,575,095 | 0.4 |
| OI European Group BV | 4.88% | 3/31/21 | | 625 | | 673,381 | 0.1 |
| OI European Group BV | 6.75% | 9/15/20 | | 355 | | 418,545 | 0.0 |
| Rexam PLC | 6.75% | 6/29/67 | | 4,930 | | 5,233,195 | 0.4 |
| Rexel SA | 5.13% | 6/15/20 | | 1,975 | | 2,113,250 | 0.2 |
| Rexel SA | 7.00% | 12/17/18 | | 3,095 | | 3,310,691 | 0.2 |
| ThyssenKrupp Finance Nederland BV | 8.50% | 2/25/16 | | 5,270 | | 5,823,350 | 0.4 |
| Verisure Holding AB | 8.75% | 9/01/18 | | 2,778 | | 2,958,681 | 0.2 |
| Wienerberger AG | 6.50% | 2/09/17 | | 2,705 | | 2,759,100 | 0.2 |
| Xefin Lux SCA (a) | 4.06% | 6/01/19 | | 1,331 | | 1,335,991 | 0.1 |
| | | | | | | 105,857,602 | 7.3 |
| KOMMUNIKATIONSMEDIEN | | | | | | | |
| Arqiva Broadcast Finance PLC | 9.50% | 3/31/20 | GBP | 5,345 | | 7,555,257 | 0.5 |
| Nara Cable Funding Ltd. | 8.88% | 12/01/18 | EUR | 1,930 | | 2,044,410 | 0.1 |
| Ono Finance II PLC | 11.13% | 7/15/19 | | 375 | | 407,812 | 0.0 |
| Polish Television Holding BV (b) | 11.00% | 1/15/21 | | 480 | | 575,040 | 0.0 |
| Telenet Finance III Luxembourg SCA | 6.63% | 2/15/21 | | 460 | | 491,050 | 0.0 |
| Telenet Finance V Luxembourg SCA | 6.75% | 8/15/24 | | 3,520 | | 3,937,085 | 0.3 |
| TVN Finance Corp. III AB | 7.88% | 11/15/18 | | 318 | | 331,913 | 0.0 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH. | 5.50% | 9/15/22 | | 100 | | 106,800 | 0.0 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH. | 5.75% | 1/15/23 | | 610 | | 660,325 | 0.1 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH. | 6.25% | 1/15/29 | | 1,493 | | 1,709,485 | 0.1 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH. | 7.50% | 3/15/19 | | 410 | | 435,789 | 0.0 |
| Unitymedia KabelBW GmbH | 9.50% | 3/15/21 | | 7,300 | | 8,230,750 | 0.6 |
| UPC Holding BV | 6.38% | 9/15/22 | | 3,250 | | 3,506,782 | 0.3 |
| UPC Holding BV | 6.75% | 3/15/23 | | 4,190 | | 4,600,243 | 0.3 |
| Virgin Media Finance PLC | 5.13% | 2/15/22 | GBP | 400 | | 487,703 | 0.0 |
| Virgin Media Finance PLC | 8.88% | 10/15/19 | | 7,050 | | 9,352,913 | 0.7 |
| Virgin Media Secured Finance PLC | 5.50% | 1/15/25 | | 2,980 | | 3,802,823 | 0.3 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| Virgin Media Secured Finance PLC | 6.00% | 4/15/21 | GBP | 100 | € | 132,192 | 0.0% |
| | | | | | | 48,368,372 | 3.3 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | | | |
| Ainmt Scandinavia Holdings AB | 9.75% | 3/19/19 | SEK | 27,000 | | 2,947,397 | 0.2 |
| Altice Financing SA | 6.50% | 1/15/22 | EUR | 7,657 | | 8,192,990 | 0.6 |
| Altice SA | 7.25% | 5/15/22 | | 2,412 | | 2,557,516 | 0.2 |
| eircom Finance Ltd. | 9.25% | 5/15/20 | | 139 | | 154,985 | 0.0 |
| Koninklijke KPN NV | 6.13% | 9/14/18 | | 2,960 | | 3,183,066 | 0.2 |
| Matterhorn Mobile Holdings SA | 8.25% | 2/15/20 | | 1,845 | | 2,001,825 | 0.1 |
| Mobile Challenger Intermediate Group SA (b) | 8.75% | 3/15/19 | | 1,280 | | 1,305,843 | 0.1 |
| OTE PLC | 7.25% | 2/12/15 | | 80 | | 82,056 | 0.0 |
| OTE PLC | 7.88% | 2/07/18 | | 3,715 | | 4,322,663 | 0.3 |
| Sunrise Communications Holdings SA | 8.50% | 12/31/18 | | 1,700 | | 1,793,500 | 0.1 |
| Telecom Italia Finance SA | 7.75% | 1/24/33 | | 3,891 | | 5,136,883 | 0.4 |
| Telecom Italia SpA | 4.50% | 1/25/21 | | 220 | | 237,087 | 0.0 |
| Telecom Italia SpA | 8.25% | 3/21/16 | | 3,850 | | 4,258,485 | 0.3 |
| Telefonica Europe BV | 5.88% | 3/31/24 | | 2,600 | | 2,775,500 | 0.2 |
| Telefonica Europe BV | 6.50% | 9/18/18 | | 600 | | 663,750 | 0.1 |
| Telefonica Europe BV | 6.75% | 11/26/20 | GBP | 4,700 | | 6,250,121 | 0.4 |
| Telekom Austria AG | 5.63% | 2/01/18 | EUR | 1,710 | | 1,839,618 | 0.1 |
| Wind Acquisition Finance SA | 4.00% | 7/15/20 | | 13,610 | | 13,678,050 | 0.9 |
| Wind Acquisition Finance SA | 7.00% | 4/23/21 | | 1,958 | | 2,096,039 | 0.2 |
| | | | | | | 63,477,374 | 4.4 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – KFZ | | | | | | | |
| Aston Martin Capital Ltd. | 9.25% | 7/15/18 | GBP | 510 | | 682,232 | 0.0 |
| Autodis SA | 6.50% | 2/01/19 | EUR | 5,520 | | 5,772,043 | 0.4 |
| CNH Industrial Finance Europe SA | 6.25% | 3/09/18 | | 1,235 | | 1,396,205 | 0.1 |
| Faurecia | 8.75% | 6/15/19 | | 140 | | 156,619 | 0.0 |
| Fiat Finance & Trade SA, Series G | 6.75% | 10/14/19 | | 760 | | 870,200 | 0.1 |
| Fiat Finance & Trade SA, Series G | 7.00% | 3/23/17 | | 1,000 | | 1,102,820 | 0.1 |
| Gates Global LLC/Gates Global Co. | 5.75% | 7/15/22 | | 8,275 | | 8,028,405 | 0.5 |
| Gestamo Funding Luxembourg SA | 5.88% | 5/31/20 | | 877 | | 927,487 | 0.1 |
| GKN Holdings PLC | 6.75% | 10/28/19 | GBP | 150 | | 220,181 | 0.0 |
| Grupo Antolin Dutch BV | 4.75% | 4/01/21 | EUR | 3,571 | | 3,699,913 | 0.3 |
| PEUGEOT SA | 6.50% | 1/18/19 | | 1,600 | | 1,816,000 | 0.1 |
| PEUGEOT SA | 7.38% | 3/06/18 | | 3,800 | | 4,358,296 | 0.3 |
| Piaggio & C SpA | 4.63% | 4/30/21 | | 5,385 | | 5,542,080 | 0.4 |
| Renault SA | 5.63% | 3/22/17 | | 1,400 | | 1,545,432 | 0.1 |
| Rhino Bondco S.P.A. | 7.25% | 11/15/20 | | 4,801 | | 5,103,463 | 0.3 |
| Schaeffler Finance BV | 7.75% | 2/15/17 | | 3,442 | | 3,891,608 | 0.3 |
| Schaeffler Holding Finance BV (b) | 6.88% | 8/15/18 | | 6,765 | | 7,130,310 | 0.5 |
| Servus Luxembourg Holding SCA | 7.75% | 6/15/18 | | 5,274 | | 5,627,242 | 0.4 |
| | | | | | | 57,870,536 | 4.0 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – SONSTIGE | | | | | | | |
| Accor SA | 4.13% | 12/31/49 | | 3,600 | | 3,600,000 | 0.2 |
| Cirsa Funding Luxembourg SA | 8.75% | 5/15/18 | | 1,912 | | 1,978,920 | 0.1 |
| Gtech SpA | 8.25% | 3/31/66 | | 730 | | 784,750 | 0.1 |
| | | | | | | 6,363,670 | 0.4 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – RESTAURANTS | | | | | | | |
| Stonegate Pub Co. Financing PLC | 5.75% | 4/15/19 | GBP | 4,304 | | 5,437,965 | 0.4 |
| Twinkle Pizza PLC | 6.63% | 8/01/21 | | 1,719 | | 2,196,283 | 0.1 |
| | | | | | | 7,634,248 | 0.5 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | | | |
| Boardriders SA | 8.88% | 12/15/17 | EUR | 3,217 | | 3,217,000 | 0.2 |
| Brighthouse Group PLC | 7.88% | 5/15/18 | GBP | 3,925 | | 5,219,516 | 0.4 |
| Debenhams PLC | 5.25% | 7/15/21 | | 3,310 | | 4,140,298 | 0.3 |
| DFS Furniture Holdings PLC | 7.63% | 8/15/18 | | 5,745 | | 7,572,270 | 0.5 |
| Dufry Finance SCA | 4.50% | 7/15/22 | EUR | 4,544 | | 4,741,346 | 0.3 |
| House of Fraser Funding PLC | 8.88% | 8/15/18 | GBP | 1,540 | | 2,070,094 | 0.1 |
| Levi Strauss & Co. | 7.75% | 5/15/18 | EUR | 125 | | 130,000 | 0.0 |
| New Look Bondco I PLC | 8.75% | 5/14/18 | GBP | 2,700 | | 3,616,081 | 0.3 |
| Phones4u Finance PLC | 9.50% | 4/01/18 | | 1,825 | | 2,357,733 | 0.2 |
| Phosphorus Holdco PLC (b) | 10.00% | 4/01/19 | | 325 | | 345,957 | 0.0 |
| | | | | | | 33,410,295 | 2.3 |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | | |
| Albain Bidco Norway AS | 6.75% | 11/01/20 | EUR | 1,100 | | 1,122,220 | 0.1 |
| Almirall SA | 4.63% | 4/01/21 | | 933 | | 979,883 | 0.1 |
| Bakkavor Finance 2 PLC | 8.25% | 2/15/18 | GBP | 715 | | 957,592 | 0.1 |
| Boparan Finance PLC | 4.38% | 7/15/21 | EUR | 7,080 | | 6,797,225 | 0.5 |
| Boparan Finance PLC | 5.25% | 7/15/19 | GBP | 900 | | 1,089,020 | 0.1 |
| Care UK Health & Social Care PLC (a) | 5.56% | 7/15/19 | | 559 | | 688,628 | 0.0 |
| Catalent Pharma Solutions, Inc. | 9.75% | 4/15/17 | EUR | 515 | | 520,665 | 0.0 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| Cerba European Lab SAS | 7.00% | 2/01/20 | EUR | 6,885 | € | 7,429,245 | 0.5% |
| ConvaTec Healthcare E SA | 7.38% | 12/15/17 | | 960 | | 1,008,561 | 0.1 |
| ConvaTec Healthcare E SA | 10.88% | 12/15/18 | | 2,450 | | 2,632,525 | 0.2 |
| Elior Finance & Co. SCA | 6.50% | 5/01/20 | | 2,222 | | 2,437,472 | 0.2 |
| Elli Finance UK PLC | 8.75% | 6/15/19 | GBP | 2,705 | | 3,713,278 | 0.2 |
| Galaxy Bidco Ltd. | 6.38% | 11/15/20 | | 4,090 | | 5,161,175 | 0.3 |
| Galaxy Finco Ltd. | 7.88% | 11/15/21 | | 2,500 | | 3,158,701 | 0.2 |
| HJ Heinz Finance UK PLC | 6.25% | 2/18/30 | | 4,696 | | 6,471,810 | 0.4 |
| Holding Medi-Partenaires SAS | 7.00% | 5/15/20 | EUR | 5,749 | | 6,065,195 | 0.4 |
| IDH Finance PLC (a) | 5.56% | 12/01/18 | GBP | 2,201 | | 2,794,825 | 0.2 |
| IDH Finance PLC | 6.00% | 12/01/18 | | 843 | | 1,107,718 | 0.1 |
| Iglo Foods Bondco PLC (a) | 4.70% | 6/15/20 | | 3,704 | | 3,708,630 | 0.2 |
| Kedrion Group SpA | 4.63% | 4/24/19 | | 2,731 | | 2,751,482 | 0.2 |
| Labco SA | 8.50% | 1/15/18 | | 4,120 | | 4,367,200 | 0.3 |
| Labeyrie Fine Foods SAS | 5.63% | 3/15/21 | | 4,985 | | 5,184,400 | 0.4 |
| Moy Park Bondco PLC | 6.25% | 5/29/21 | GBP | 6,850 | | 8,525,017 | 0.6 |
| Phoenix PIB Dutch Finance BV | 3.13% | 5/27/20 | EUR | 2,396 | | 2,373,837 | 0.2 |
| Premier Foods Finance PLC | 6.50% | 3/15/21 | GBP | 4,850 | | 6,005,322 | 0.4 |
| Priory Group No 3 PLC | 8.88% | 2/15/19 | | 1,700 | | 2,266,052 | 0.1 |
| Priory Group No. 3 PLC | 7.00% | 2/15/18 | | 2,075 | | 2,731,834 | 0.2 |
| R&R Ice Cream PLC | 4.75% | 5/15/20 | EUR | 925 | | 925,000 | 0.1 |
| R&R Ice Cream PLC | 5.50% | 5/15/20 | GBP | 2,525 | | 3,142,625 | 0.2 |
| R&R Pik PLC (b) | 9.25% | 5/15/18 | EUR | 1,162 | | 1,186,716 | 0.1 |
| Refresco Gerber BV | 7.38% | 5/15/18 | | 2,610 | | 2,752,062 | 0.2 |
| Stretford 79 PLC (a) | 4.81% | 7/15/20 | GBP | 1,400 | | 1,751,184 | 0.1 |
| Stretford 79 PLC | 6.25% | 7/15/21 | | 3,060 | | 3,846,918 | 0.3 |
| Suedzucker International Finance BV | 5.25% | 6/30/15 | EUR | 500 | | 498,750 | 0.0 |
| TeamSystem Holding SpA | 7.38% | 5/15/20 | | 8,746 | | 9,228,517 | 0.6 |
| Voyage Care Bondco PLC | 6.50% | 8/01/18 | GBP | 3,290 | | 4,281,556 | 0.3 |
| | | | | | | 119,662,840 | 8.2 |
| SONSTIGE INDUSTRIEWERTE | | | | | | | |
| Algeco Scotsman Global Finance PLC | 9.00% | 10/15/18 | EUR | 5,280 | | 5,449,594 | 0.4 |
| Astaldi SpA | 7.13% | 12/01/20 | | 6,942 | | 7,469,731 | 0.5 |
| Belden, Inc. | 5.50% | 4/15/23 | | 3,562 | | 3,713,385 | 0.2 |
| Deutsche Raststaetten Gruppe IV GmbH | 6.75% | 12/30/20 | | 1,225 | | 1,319,190 | 0.1 |
| Empark Funding SA | 6.75% | 12/15/19 | | 1,063 | | 1,140,280 | 0.1 |
| Galapagos SA/Luxembourg | 5.38% | 6/15/21 | | 1,190 | | 1,201,900 | 0.1 |
| Heckler & Koch GmbH | 9.50% | 5/15/18 | | 1,855 | | 1,576,750 | 0.1 |
| Novafives SAS | 4.50% | 6/30/21 | | 3,370 | | 3,418,865 | 0.2 |
| Trionista Holdco GmbH | 5.00% | 4/30/20 | | 2,850 | | 2,955,518 | 0.2 |
| Trionista TopCo GmbH | 6.88% | 4/30/21 | | 4,880 | | 5,221,600 | 0.4 |
| Xella Holdco Finance SA (b) | 9.13% | 9/15/18 | | 1,630 | | 1,727,800 | 0.1 |
| | | | | | | 35,194,613 | 2.4 |
| DIENSTLEISTUNGEN | | | | | | | |
| Carlson Wagonlit BV | 7.50% | 6/15/19 | | 855 | | 921,263 | 0.1 |
| Cerved Group SpA | 6.38% | 1/15/20 | | 1,800 | | 1,921,500 | 0.1 |
| Cerved Group SpA | 8.00% | 1/15/21 | | 2,525 | | 2,792,650 | 0.2 |
| La Financiere Atalian SAS | 7.25% | 1/15/20 | | 5,330 | | 5,756,400 | 0.4 |
| Manutencoop Facility Management SpA | 8.50% | 8/01/20 | | 3,507 | | 3,626,238 | 0.3 |
| Thomas Cook Finance PLC | 7.75% | 6/15/20 | | 3,310 | | 3,545,672 | 0.2 |
| | | | | | | 18,563,723 | 1.3 |
| TECHNOLOGIE | | | | | | | |
| Cegedim SA | 6.75% | 4/01/20 | | 1,373 | | 1,481,124 | 0.1 |
| InterXion Holding NV | 6.00% | 7/15/20 | | 2,968 | | 3,141,035 | 0.2 |
| Nokia Oyj | 6.75% | 2/04/19 | | 2,900 | | 3,447,984 | 0.2 |
| Numericable Group SA | 5.38% | 5/15/22 | | 7,940 | | 8,410,586 | 0.6 |
| | | | | | | 16,480,729 | 1.1 |
| TRANSPORTWESEN – FLUGGESELLSCHAFTEN | | | | | | | |
| British Airways PLC (a) | 8.75% | 8/23/16 | GBP | 415 | | 581,099 | 0.0 |
| TRANSPORTWESEN – DIENSTLEISTUNGEN | | | | | | | |
| Avis Budget Finance PLC | 6.00% | 3/01/21 | EUR | 6,068 | | 6,492,760 | 0.4 |
| Brisa Concessao Rodoviaria SA | 6.88% | 4/02/18 | | 300 | | 348,112 | 0.0 |
| CMA CGM SA | 8.88% | 4/15/19 | | 170 | | 180,625 | 0.0 |
| EC Finance PLC | 5.13% | 7/15/21 | | 5,299 | | 5,389,772 | 0.4 |
| Europcar Groupe SA | 9.38% | 4/15/18 | | 640 | | 678,451 | 0.0 |
| Europcar Groupe SA | 11.50% | 5/15/17 | | 4,838 | | 5,574,586 | 0.4 |
| Gategroup Finance Luxembourg SA | 6.75% | 3/01/19 | | 1,600 | | 1,689,760 | 0.1 |
| Hapag-Lloyd AG | 7.75% | 10/01/18 | | 4,245 | | 4,410,597 | 0.3 |
| Heathrow Finance PLC | 5.38% | 9/01/19 | GBP | 740 | | 979,377 | 0.1 |
| Hertz Holdings Netherlands BV | 4.38% | 1/15/19 | EUR | 5,059 | | 5,109,590 | 0.4 |
| Stena AB | 5.88% | 2/01/19 | | 745 | | 802,589 | 0.1 |

| | Zinssatz | Datum | | Nennwert (000) | | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| Stena AB | 7.88% | 3/15/20 | EUR | 3,400 | € | 3,927,000 | 0.3% |
| | | | | | | 35,583,219 | 2.5 |
| | | | | | | 579,412,198 | 39.8 |
| **FINANZINSTITUTE** | | | | | | | |
| BANKWESEN | | | | | | | |
| Baggot Securities Ltd. | 10.24% | 9/29/14 | | 368 | | 398,136 | 0.0 |
| Banco Bilbao Vizcaya Argentaria SA | 7.00% | 2/19/19 | | 1,600 | | 1,680,000 | 0.1 |
| Banco de Sabadell SA | 6.25% | 4/26/20 | | 750 | | 845,625 | 0.1 |
| Banco Espirito Santo SA | 2.63% | 5/08/17 | | 5,300 | | 4,982,906 | 0.3 |
| Banco Espirito Santo SA | 4.00% | 1/21/19 | | 1,000 | | 983,712 | 0.1 |
| Banco Espirito Santo SA | 4.75% | 1/15/18 | | 100 | | 100,339 | 0.0 |
| Banco Espirito Santo SA | 5.88% | 11/09/15 | | 400 | | 403,763 | 0.0 |
| Banco Popolare SC | 2.38% | 1/22/18 | | 3,210 | | 3,225,208 | 0.2 |
| Banco Popolare SC | 3.50% | 3/14/19 | | 1,997 | | 2,070,010 | 0.1 |
| Banco Popolare SC | 6.00% | 11/05/20 | | 3,260 | | 3,528,265 | 0.2 |
| Banco Santander SA | 6.25% | 3/12/19 | | 2,000 | | 2,052,500 | 0.1 |
| Bank of Ireland | 10.00% | 2/12/20 | | 2,945 | | 3,644,437 | 0.3 |
| Bank of Ireland | 10.00% | 12/19/22 | | 5,300 | | 6,784,519 | 0.5 |
| Bankia SA | 3.50% | 1/17/19 | | 1,100 | | 1,179,211 | 0.1 |
| Bankinter SA | 6.38% | 9/11/19 | | 2,750 | | 3,186,562 | 0.2 |
| Barclays PLC | 6.50% | 9/15/19 | | 1,410 | | 1,408,238 | 0.1 |
| Barclays PLC | 8.00% | 12/15/20 | | 1,600 | | 1,726,801 | 0.1 |
| BBVA International Preferred SAU | 4.95% | 9/20/16 | | 2,800 | | 2,838,500 | 0.2 |
| BBVA International Preferred SAU, Series E | 8.50% | 10/21/14 | | 2,450 | | 2,462,250 | 0.2 |
| CaixaBank SA | 5.00% | 11/14/23 | | 4,000 | | 4,353,024 | 0.3 |
| Commerzbank AG | 7.75% | 3/16/21 | | 5,500 | | 6,807,966 | 0.5 |
| Commerzbank AG | 9.50% | 3/14/17 | | 206 | | 240,097 | 0.0 |
| Danske Bank A/S | 5.75% | 4/06/20 | | 3,065 | | 3,187,612 | 0.2 |
| DNB Bank ASA | 6.01% | 3/29/17 | GBP | 1,050 | | 1,402,937 | 0.1 |
| Equiniti Newco 2 PLC | 7.13% | 12/15/18 | | 4,775 | | 6,183,946 | 0.4 |
| GMAC International Finance BV | 7.50% | 4/21/15 | EUR | 950 | | 986,503 | 0.1 |
| HBOS Capital Funding LP | 4.94% | 5/23/16 | | 700 | | 699,973 | 0.0 |
| HBOS Capital Funding LP | 6.46% | 11/30/18 | GBP | 680 | | 912,865 | 0.1 |
| HBOS PLC | 5.13% | 10/14/15 | EUR | 1,270 | | 1,272,858 | 0.1 |
| Intesa Sanpaolo SpA | 8.05% | 6/20/18 | | 450 | | 509,963 | 0.0 |
| Intesa Sanpaolo SpA | 9.50% | 6/01/16 | | 6,550 | | 7,188,625 | 0.5 |
| Intesa Sanpaolo SpA, Series PERP | 8.38% | 10/14/19 | | 800 | | 949,200 | 0.1 |
| LBG Capital No.1 PLC, Series 36 | 7.63% | 10/14/20 | | 1,390 | | 1,515,100 | 0.1 |
| Lloyds Banking Group PLC | 6.38% | 6/27/20 | | 5,318 | | 5,610,554 | 0.4 |
| Macquarie Capital Funding LP/Jersey | 6.18% | 4/15/20 | GBP | 3,950 | | 4,803,594 | 0.3 |
| Nationwide Building Society | 6.88% | 6/20/19 | | 4,370 | | 5,576,623 | 0.4 |
| RBS Capital Trust C | 4.24% | 1/12/16 | EUR | 675 | | 671,625 | 0.0 |
| Royal Bank of Scotland PLC (The) (a) | 1.86% | 10/03/14 | | 2,250 | | 2,247,750 | 0.2 |
| Santander UK PLC | 6.22% | 5/24/19 | GBP | 253 | | 321,405 | 0.0 |
| Societe Generale SA | 7.00% | 12/19/17 | EUR | 3,200 | | 3,616,000 | 0.3 |
| Societe Generale SA | 9.38% | 9/04/19 | | 6,050 | | 7,373,135 | 0.5 |
| UT2 Funding PLC | 5.32% | 6/30/16 | | 1,160 | | 1,186,680 | 0.1 |
| | | | | | | 111,119,017 | 7.6 |
| VERSICHERUNGEN | | | | | | | |
| Groupama SA | 7.88% | 10/27/39 | | 2,450 | | 2,761,150 | 0.2 |
| ING Groep NV | 4.18% | 6/08/15 | | 400 | | 403,000 | 0.0 |
| Pearl Group Holdings No. 1 Ltd. | 6.59% | 4/25/16 | GBP | 374 | | 462,618 | 0.0 |
| | | | | | | 3,626,768 | 0.2 |
| SONSTIGE FINANZWERTE | | | | | | | |
| Dry Mix Solutions Investissements SAS (a) | 4.47% | 6/15/21 | EUR | 2,942 | | 2,912,580 | 0.2 |
| GCS Holdco Finance I SA | 6.50% | 11/15/18 | | 100 | | 105,105 | 0.0 |
| HSS Financing PLC | 6.75% | 8/01/19 | GBP | 3,445 | | 4,505,034 | 0.3 |
| Lock AS | 7.00% | 8/15/21 | EUR | 2,968 | | 3,120,110 | 0.2 |
| Lock Lower Holding AS | 9.50% | 8/15/22 | | 2,000 | | 2,097,500 | 0.2 |
| Snai SpA | 7.63% | 6/15/18 | | 1,190 | | 1,282,225 | 0.1 |
| | | | | | | 14,022,554 | 1.0 |
| | | | | | | 128,768,339 | 8.8 |
| **VERSORGUNGSBETRIEBE** | | | | | | | |
| ELEKTRIZITÄT | | | | | | | |
| EDP Finance BV | 5.88% | 2/01/16 | | 1,595 | | 1,697,016 | 0.1 |
| EDP Finance BV | 8.63% | 1/04/24 | GBP | 4,600 | | 7,321,388 | 0.5 |
| Enel SpA | 6.50% | 1/10/74 | EUR | 4,600 | | 5,089,192 | 0.4 |
| Enel SpA | 6.63% | 9/15/76 | GBP | 173 | | 228,910 | 0.0 |
| Enel SpA | 7.75% | 9/10/75 | | 2,020 | | 2,820,215 | 0.2 |
| NWEN Finance PLC | 5.88% | 6/21/21 | | 470 | | 626,556 | 0.0 |
| Techem Energy Metering Service GmbH & Co. KG | 7.88% | 10/01/20 | EUR | 5,654 | | 6,275,940 | 0.4 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|---|---|
| Techem GmbH | 6.13% | 10/01/19 | EUR | 1,400 | € 1,509,900 | 0.1% |
| Viridian Group FundCo II Ltd. | 11.13% | 4/01/17 | | 2,235 | 2,417,510 | 0.2 |
| | | | | | 27,986,627 | 1.9 |
| SONSTIGE VERSORGUNGSBETRIEBE | | | | | | |
| Anglian Water/Osprey Financing PLC. | 7.00% | 1/31/18 | GBP | 1,900 | 2,586,660 | 0.2 |
| Thames Water Kemble Finance PLC | 7.75% | 4/01/19 | | 1,575 | 2,164,105 | 0.1 |
| Veolia Environnement SA | 4.45% | 4/16/18 | EUR | 2,700 | 2,794,500 | 0.2 |
| | | | | | 7,545,265 | 0.5 |
| | | | | | 35,531,892 | 2.4 |
| | | | | | 743,712,429 | 51.0 |
| **REGIERUNGEN – SCHATZPAPIERE** | | | | | | |
| BELGIEN | | | | | | |
| Belgium Government Bond, Series 40 | 5.50% | 9/28/17 | | 2,200 | 2,565,024 | 0.2 |
| DEUTSCHLAND | | | | | | |
| Bundesrepublik Deutschland, Series 2008 | 4.25% | 7/04/18 | | 13,470 | 15,639,613 | 1.1 |
| Bundesrepublik Deutschland, Series 08 | 4.75% | 7/04/40 | | 3,245 | 5,300,837 | 0.4 |
| Bundesrepublik Deutschland, Series 86 | 6.00% | 6/20/16 | | 102,070 | 113,082,332 | 7.8 |
| Bundesrepublik Deutschland, Series 94 | 6.25% | 1/04/24 | | 6,475 | 9,669,636 | 0.7 |
| Bundesrepublik Deutschland, Series 00 | 6.25% | 1/04/30 | | 9,180 | 15,337,026 | 1.0 |
| Bundesrepublik Deutschland, Series 97 | 6.50% | 7/04/27 | | 12,050 | 19,731,152 | 1.3 |
| | | | | | 178,760,596 | 12.3 |
| IRLAND | | | | | | |
| Ireland Government Bond | 5.40% | 3/13/25 | | 4,860 | 6,432,113 | 0.4 |
| ITALIEN | | | | | | |
| Italy Buoni Poliennali Del Tesoro | 9.00% | 11/01/23 | | 55,923 | 87,768,644 | 6.0 |
| NIEDERLANDE | | | | | | |
| Netherlands Government Bond | 4.00% | 7/15/19 | | 12,200 | 14,389,827 | 1.0 |
| Netherlands Government Bond | 5.50% | 1/15/28 | | 1,800 | 2,719,991 | 0.2 |
| Netherlands Government Bond | 7.50% | 1/15/23 | | 10,690 | 16,481,585 | 1.1 |
| | | | | | 33,591,403 | 2.3 |
| NORWEGEN | | | | | | |
| Norway Government Bond, Series 471 | 5.00% | 5/15/15 | NOK | 109,615 | 13,796,436 | 0.9 |
| PORTUGAL | | | | | | |
| Portugal Obrigacoes do Tesouro OT | 4.75% | 6/14/19 | EUR | 4,950 | 5,602,410 | 0.4 |
| SPANIEN | | | | | | |
| Spain Government Bond | 4.65% | 7/30/25 | | 620 | 756,177 | 0.1 |
| Spain Government Bond | 5.15% | 10/31/44 | | 5,820 | 7,647,829 | 0.5 |
| Spain Government Bond | 5.50% | 7/30/17 | | 11,540 | 13,182,142 | 0.9 |
| Spain Government Bond | 5.75% | 7/30/32 | | 5,315 | 7,372,596 | 0.5 |
| Spain Government Bond | 5.85% | 1/31/22 | | 11,355 | 14,706,996 | 1.0 |
| Spain Government Bond | 5.90% | 7/30/26 | | 5,070 | 6,823,713 | 0.5 |
| | | | | | 50,489,453 | 3.5 |
| VEREINIGTES KÖNIGREICH | | | | | | |
| United Kingdom Gilt | 5.00% | 3/07/25 | GBP | 3,690 | 5,803,606 | 0.4 |
| United Kingdom Gilt | 8.00% | 6/07/21 | | 13,290 | 23,247,876 | 1.6 |
| | | | | | 29,051,482 | 2.0 |
| | | | | | 408,057,561 | 28.0 |
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | | |
| **FINANZINSTITUTE** | | | | | | |
| BANKWESEN | | | | | | |
| ABN AMRO Bank NV | 4.31% | 3/10/16 | EUR | 1,330 | 1,352,078 | 0.1 |
| ABN AMRO Bank NV | 5.00% | 2/17/16 | GBP | 533 | 683,537 | 0.0 |
| ABN AMRO Bank NV | 7.13% | 7/06/22 | EUR | 5,915 | 7,789,979 | 0.5 |
| Barclays Bank PLC | 9.50% | 8/07/21 | GBP | 4,827 | 8,000,553 | 0.5 |
| Barclays Bank PLC, Series RCI | 14.00% | 6/15/19 | | 1,250 | 2,116,329 | 0.1 |
| BBVA Subordinated Capital SAU | 3.50% | 4/11/24 | EUR | 800 | 834,405 | 0.1 |
| BNP Paribas SA | 5.95% | 4/19/16 | GBP | 550 | 712,808 | 0.0 |
| BNP Paribas SA | 7.44% | 10/23/17 | | 1,150 | 1,601,935 | 0.1 |
| Bpce SA | 2.75% | 7/08/26 | EUR | 4,300 | 4,396,793 | 0.3 |
| BPCE SA | 5.25% | 4/16/29 | GBP | 700 | 927,347 | 0.1 |
| BPCE SA | 9.25% | 4/22/15 | EUR | 2,500 | 2,606,250 | 0.2 |
| Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands | 4.63% | 5/23/29 | GBP | 2,570 | 3,332,349 | 0.2 |
| Credit Agricole SA | 7.59% | 1/30/20 | | 2,650 | 3,725,735 | 0.3 |
| Credit Agricole SA | 7.88% | 10/26/19 | EUR | 1,150 | 1,377,125 | 0.1 |
| Credit Suisse AG | 5.75% | 9/18/25 | | 6,820 | 7,621,350 | 0.5 |
| Danske Bank A/S | 5.68% | 2/15/17 | GBP | 800 | 1,056,270 | 0.1 |
| DNB Bank ASA | 4.75% | 3/08/22 | EUR | 2,810 | 3,041,991 | 0.2 |
| Goldman Sachs Group, Inc. | 7.13% | 8/07/25 | GBP | 4,150 | 6,846,857 | 0.5 |

| | Zinssatz | Datum | Nennwert (000) | | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|---|---|
| HBOS PLC | 4.50% | 3/18/30 | EUR | 1,100 | € 1,193,589 | 0.1% |
| HSBC Bank Capital Funding Sterling 2 LP | 5.86% | 4/07/20 | GBP | 1,325 | 1,762,002 | 0.1 |
| HSBC Capital Funding LP/Jersey | 5.13% | 3/29/16 | EUR | 877 | 917,561 | 0.1 |
| HSBC Holdings PLC | 6.38% | 10/18/22 | GBP | 1,150 | 1,607,329 | 0.1 |
| ING Bank NV | 6.13% | 5/29/23 | EUR | 5,600 | 6,412,000 | 0.4 |
| ING Bank NV, Series G | 3.63% | 2/25/26 | | 580 | 619,568 | 0.0 |
| Intesa Sanpaolo SpA | 6.63% | 9/13/23 | | 6,130 | 7,628,074 | 0.5 |
| Macquarie Bank Ltd. | 3.50% | 12/18/20 | GBP | 634 | 820,071 | 0.1 |
| Mellon Capital III | 6.37% | 9/05/66 | | 3,200 | 4,255,402 | 0.3 |
| Nationwide Building Society | 4.13% | 3/20/23 | EUR | 860 | 920,936 | 0.1 |
| Nationwide Building Society | 6.00% | 12/15/16 | GBP | 808 | 1,061,716 | 0.1 |
| Skandinaviska Enskilda Banken AB | 4.00% | 9/12/22 | EUR | 184 | 198,448 | 0.0 |
| Skandinaviska Enskilda Banken AB, Series G | 2.50% | 5/28/26 | | 2,650 | 2,709,879 | 0.2 |
| Standard Chartered PLC | 5.13% | 6/06/34 | GBP | 2,860 | 3,649,364 | 0.3 |
| UBS AG | 4.75% | 2/12/26 | EUR | 7,530 | 8,088,184 | 0.6 |
| UniCredit SpA | 5.75% | 10/28/25 | | 3,160 | 3,540,786 | 0.2 |
| UniCredit SpA | 6.13% | 4/19/21 | | 4,050 | 4,693,351 | 0.3 |
| UniCredit SpA | 6.95% | 10/31/22 | | 10,290 | 12,639,391 | 0.9 |
| | | | | | 120,741,342 | 8.3 |
| FINANZEN | | | | | | |
| GE Capital Trust II | 5.50% | 9/15/67 | | 750 | 812,813 | 0.1 |
| GE Capital Trust III | 6.50% | 9/15/67 | GBP | 2,091 | 2,811,861 | 0.1 |
| | | | | | 3,624,674 | 0.2 |
| VERSICHERUNGEN | | | | | | |
| Aegon NV | 4.00% | 4/25/44 | EUR | 1,877 | 1,942,695 | 0.1 |
| Allianz Finance II BV | 5.75% | 7/08/41 | | 500 | 594,317 | 0.1 |
| Aquarius and Investments PLC for Zurich Insurance Co., Ltd. | 4.25% | 10/02/43 | | 343 | 380,153 | 0.0 |
| Assicurazioni Generali SpA | 6.27% | 6/16/26 | GBP | 450 | 591,309 | 0.1 |
| Assicurazioni Generali SpA | 7.75% | 12/12/42 | EUR | 6,400 | 8,128,000 | 0.6 |
| Aviva PLC | 3.88% | 7/03/44 | | 1,250 | 1,268,750 | 0.1 |
| Aviva PLC | 6.13% | 7/05/43 | | 2,464 | 2,919,840 | 0.2 |
| Legal & General Group PLC | 5.88% | 4/01/19 | GBP | 270 | 361,182 | 0.0 |
| Legal & General Group PLC | 6.39% | 5/02/17 | | 1,250 | 1,674,111 | 0.1 |
| Muenchener Rueckversicherungs AG | 6.25% | 5/26/42 | EUR | 1,400 | 1,741,807 | 0.1 |
| RSA Insurance Group PLC | 8.50% | 12/08/14 | GBP | 180 | 229,701 | 0.0 |
| Standard Life PLC | 5.31% | 1/06/15 | EUR | 100 | 100,700 | 0.0 |
| Standard Life PLC | 6.55% | 1/06/20 | GBP | 1,100 | 1,514,913 | 0.1 |
| Swiss Reinsurance Co. via ELM BV | 5.25% | 5/25/16 | EUR | 1,250 | 1,318,750 | 0.1 |
| | | | | | 22,766,228 | 1.6 |
| | | | | | 147,132,244 | 10.1 |
| **INDUSTRIE** | | | | | | |
| GRUNDSTOFFE | | | | | | |
| Anglo American Capital PLC | 6.88% | 5/01/18 | GBP | 960 | 1,388,211 | 0.1 |
| Bayer AG | 3.00% | 7/01/75 | EUR | 1,369 | 1,396,106 | 0.1 |
| Glencore Canada Financial Corp. | 7.38% | 5/27/20 | GBP | 1,100 | 1,673,706 | 0.1 |
| Glencore Finance Canada Ltd. | 5.25% | 6/13/17 | EUR | 50 | 56,064 | 0.0 |
| Glencore Finance Europe SA | 5.25% | 3/22/17 | | 400 | 444,643 | 0.0 |
| Glencore Finance Europe SA | 6.50% | 2/27/19 | GBP | 2,400 | 3,475,198 | 0.3 |
| | | | | | 8,433,928 | 0.6 |
| KOMMUNIKATIONSMEDIEN | | | | | | |
| Time Warner Cable, Inc. | 5.75% | 6/02/31 | | 370 | 542,580 | 0.1 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | | |
| America Movil SAB de CV, Series C | 6.38% | 9/06/73 | | 4,075 | 5,521,961 | 0.4 |
| Bharti Airtel International Netherlands BV | 4.00% | 12/10/18 | EUR | 1,870 | 2,033,326 | 0.1 |
| | | | | | 7,555,287 | 0.5 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – KFZ | | | | | | |
| Volkswagen International Finance NV | 4.63% | 3/24/26 | | 3,411 | 3,690,668 | 0.3 |
| Volkswagen International Finance NV | 5.13% | 9/04/23 | | 463 | 523,699 | 0.0 |
| | | | | | 4,214,367 | 0.3 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | | |
| Marks & Spencer PLC | 4.75% | 6/12/25 | GBP | 108 | 144,691 | 0.0 |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | | |
| Imperial Tobacco Finance PLC | 5.00% | 12/02/19 | EUR | 440 | 521,100 | 0.0 |
| Tesco PLC | 6.13% | 2/24/22 | GBP | 1,670 | 2,452,172 | 0.2 |
| | | | | | 2,973,272 | 0.2 |
| SONSTIGE INDUSTRIEWERTE | | | | | | |
| Voestalpine AG | 7.13% | 10/31/14 | EUR | 202 | 203,479 | 0.0 |
| Voestalpine AG | 7.13% | 10/31/19 | | 448 | 499,520 | 0.0 |
| Wendel SA | 5.88% | 9/17/19 | | 800 | 958,000 | 0.1 |
| | | | | | 1,660,999 | 0.1 |

| | Zinssatz | Datum | | Nennwert (000) | Wert (EUR) | Nettovermögen % |
|---|---|---|---|---|---|---|
| TRANSPORTWESEN – DIENSTLEISTUNGEN | | | | | | |
| Royal Mail PLC | 2.38% | 7/29/24 | EUR | 3,293 | € 3,395,314 | 0.2% |
| | | | | | 28,920,438 | 2.0 |
| **VERSORGUNGSBETRIEBE** | | | | | | |
| ELEKTRIZITÄT | | | | | | |
| Enel Finance International NV | 4.88% | 3/11/20 | | 445 | 529,741 | 0.0 |
| Enel Investment Holding Bv | 5.25% | 9/29/23 | | 2,200 | 2,783,924 | 0.2 |
| Iberdrola International BV | 5.75% | 2/27/18 | | 5,100 | 5,590,110 | 0.4 |
| NGG Finance PLC | 5.63% | 6/18/73 | GBP | 450 | 596,994 | 0.1 |
| Northern Powergrid Yorkshire PLC | 9.25% | 1/17/20 | | 168 | 276,093 | 0.0 |
| SSE PLC | 5.45% | 10/01/15 | | 380 | 492,726 | 0.0 |
| | | | | | 10,269,588 | 0.7 |
| ERDGAS | | | | | | |
| Gas Natural Capital Markets SA | 5.38% | 5/24/19 | EUR | 400 | 480,240 | 0.0 |
| Gas Natural Capital Markets SA | 6.00% | 1/27/20 | | 200 | 249,738 | 0.0 |
| Gas Natural Capital Markets SA, Series 4 | 6.38% | 7/09/19 | | 3,250 | 4,062,208 | 0.3 |
| GDF Suez, Series NC5 | 3.00% | 6/02/19 | | 2,600 | 2,646,800 | 0.2 |
| | | | | | 7,438,986 | 0.5 |
| SONSTIGE VERSORGUNGSBETRIEBE | | | | | | |
| Severn Trent Utilities Finance PLC | 6.13% | 2/26/24 | GBP | 3,940 | 6,041,089 | 0.4 |
| Thames Water Utilities Cayman Finance Ltd. | 4.00% | 6/19/25 | | 3,100 | 4,045,949 | 0.3 |
| | | | | | 10,087,038 | 0.7 |
| | | | | | 27,795,612 | 1.9 |
| **NICHT-UNTERNEHMENSSEKTOREN** | | | | | | |
| BEHÖRDEN – NICHT VON DER REGIERUNG GARANTIERT | | | | | | |
| Electricite de France SA | 5.38% | 1/29/25 | EUR | 3,800 | 4,330,020 | 0.3 |
| Electricite de France SA | 6.25% | 1/25/21 | | 300 | 392,866 | 0.0 |
| Electricite de France SA | 6.25% | 5/30/28 | GBP | 300 | 476,268 | 0.1 |
| Petrobras Global Finance BV | 4.75% | 1/14/25 | EUR | 180 | 194,292 | 0.0 |
| Turkiye Vakiflar Bankasi Tao | 3.50% | 6/17/19 | | 1,615 | 1,612,900 | 0.1 |
| | | | | | 7,006,346 | 0.5 |
| | | | | | 210,854,640 | 14.5 |
| GEDECKTE ANLEIHEN | | | | | | |
| Banco Bilbao Vizcaya Argentaria SA | 4.75% | 2/10/16 | EUR | 350 | 371,508 | 0.0 |
| Banco de Sabadell SA | 3.38% | 1/23/18 | | 400 | 433,217 | 0.0 |
| Banco Espanol de Credito SA | 4.63% | 3/30/15 | | 800 | 819,629 | 0.1 |
| Banco Popular Espanol SA | 4.13% | 4/09/18 | | 5,000 | 5,542,650 | 0.4 |
| Bankia SA | 3.63% | 10/05/16 | | 450 | 476,689 | 0.0 |
| CaixaBank SA | 4.63% | 6/04/19 | | 4,750 | 5,573,745 | 0.4 |
| CaixaBank SA | 5.00% | 2/22/16 | | 600 | 639,522 | 0.0 |
| | | | | | 13,856,960 | 0.9 |
| **REGIERUNGEN – STAATSANLEIHEN** | | | | | | |
| UNGARN | | | | | | |
| Hungary Government International Bond | 3.50% | 7/18/16 | | 3,490 | 3,636,091 | 0.3 |
| INDONESIEN | | | | | | |
| Indonesia Government International Bond | 2.88% | 7/08/21 | | 1,575 | 1,602,563 | 0.1 |
| MAROKKO | | | | | | |
| Morocco Government International Bond | 4.50% | 10/05/20 | | 3,235 | 3,550,412 | 0.2 |
| RUMÄNIEN | | | | | | |
| Romanian Government International Bond | 3.63% | 4/24/24 | | 875 | 943,149 | 0.1 |
| TÜRKEI | | | | | | |
| Turkey Government International Bond | 5.13% | 5/18/20 | | 2,320 | 2,617,888 | 0.1 |
| Turkey Government International Bond | 5.88% | 4/02/19 | | 680 | 782,000 | 0.1 |
| | | | | | 3,399,888 | 0.2 |
| | | | | | 13,132,103 | 0.9 |
| **SCHWELLENMÄRKTE – INDUSTRIESCHULDVERSCHREIBUNGEN** | | | | | | |
| **INDUSTRIE** | | | | | | |
| GRUNDSTOFFE | | | | | | |
| Sappi Papier Holding GmbH | 6.63% | 4/15/18 | | 330 | 347,331 | 0.0 |
| INVESTITIONSGÜTER | | | | | | |
| Cemex Finance LLC | 5.25% | 4/01/21 | | 4,229 | 4,398,160 | 0.3 |
| KOMMUNIKATIONSMEDIEN | | | | | | |
| Adria Bidco BV | 7.88% | 11/15/20 | | 215 | 229,889 | 0.0 |
| KOMMUNIKATION/TELEKOMMUNIKATION | | | | | | |
| Portugal Telecom International Finance BV | 4.63% | 5/08/20 | | 1,714 | 1,809,984 | 0.1 |
| Portugal Telecom International Finance BV | 5.88% | 4/17/18 | | 2,000 | 2,212,116 | 0.2 |

| | Zinssatz | Datum | Anteile/Kontrakte/ Nominalbetrag(000)/ Nennwert (-)/(000) | | Wert (EUR) | Nettover-mögen % |
|---|---|---|---|---|---|---|
| Telemar Norte Leste SA | 5.13% | 12/15/17 | EUR | 1,300 | € 1,386,450 | 0.1% |
| | | | | | 5,408,550 | 0.4 |
| KONJUNKTURABHÄNGIGE KONSUMGÜTER – EINZELHÄNDLER | | | | | | |
| Edcon Pty Ltd. | 9.50% | 3/01/18 | | 2,520 | 2,358,852 | 0.2 |
| | | | | | 12,742,782 | 0.9 |
| **REGIERUNGEN – STAATLICHE BEHÖRDEN** | | | | | | |
| SPANIEN | | | | | | |
| FADE - Fondo de Amortizacion del Deficit Electrico | 4.13% | 3/17/17 | | 300 | 326,652 | 0.0 |
| VEREINIGTE ARABISCHE EMIRATE | | | | | | |
| Dubai Holding Commercial Operations MTN Ltd. | 6.00% | 2/01/17 | GBP | 350 | 457,165 | 0.0 |
| VEREINIGTES KÖNIGREICH | | | | | | |
| Royal Bank of Scotland Group PLC | 7.09% | 9/29/17 | EUR | 3,350 | 3,551,000 | 0.3 |
| | | | | | 4,334,817 | 0.3 |
| **GEKAUFTE OPTIONEN – VERKAUFSOPTIONEN** | | | | | | |
| SWAPTIONS | | | | | | |
| iTraxx Xover, Series 21 5 Year Index RTP Expiration: Oct 2014, Exercise Rate: 300.00% | | | | 86,200 | 239,041 | 0.0 |
| OPTIONEN AUF INDIZES | | | | | | |
| FTSE MIB Index Expiration: Sep 2014, Exercise Price: $23.00 | | | | 1,324 | 1,323 | 0.0 |
| | | | | | 240,364 | 0.0 |
| OPTIONSSCHEINE | | | | | | |
| Talon Equity Co. NV, expiring 11/24/15 | | | | 1,001 | 0 | 0.0 |
| | | | | | 1,406,931,656 | 96.5 |
| **SONSTIGE ÜBERTRAGBARE WERTPAPIERE** | | | | | | |
| **ABS-ANLEIHEN** | | | | | | |
| SONSTIGE FESTVERZINSLICHE ABS | | | | | | |
| TAGUS-Sociedade de Titularizacao de Creditos SA/ Volta II Electricity Receivables, Series 2, Class SNR | 2.98% | 2/16/18 | | 1,193 | 1,197,562 | 0.1 |
| VERSE, Series 1, Class SNR | 4.17% | 2/16/17 | | 419 | 426,283 | 0.0 |
| | | | | | 1,623,845 | 0.1 |
| **INDUSTRIESCHULDVERSCHREIBUNG OHNE ANLAGEQUALITÄT** | | | | | | |
| **FINANZINSTITUTE** | | | | | | |
| BANKWESEN | | | | | | |
| SNS Reaal Tech (c) | 6.25% | 12/31/99 | | 770 | 1 | 0.0 |
| **INDUSTRIE** | | | | | | |
| GRUNDSTOFFE | | | | | | |
| Axalta Coating Systems US Holdings Inc.,/ Axalta Coating Systems Dutch Holding B | 5.75% | 2/01/21 | | 3,682 | 3,902,920 | 0.3 |
| | | | | | 3,902,921 | 0.3 |
| | | | | | 5,526,766 | 0.4 |
| **Gesamtanlagen** | | | | | | |
| (Kosten €1,389,241,789) | | | | | € 1,412,458,422 | 96.9% |
| **Termineinlagen** | | | | | | |
| BNP Paribas, Paris (d) | 1.63 % | - | | | 2,968,744 | 0.2 |
| Deutsche Bank, Grand Cayman (d) | (0.06)% | - | | | 6,943,664 | 0.5 |
| Deutsche Bank, Grand Cayman (d) | 0.09 % | - | | | 103,907 | 0.0 |
| Nordea Bank Norge, Oslo (d) | 0.29 % | - | | | 134,421 | 0.0 |
| Societe Generale, Paris (d) | 0.03 % | - | | | 578,533 | 0.0 |
| Wells Fargo, Grand Cayman (d) | 0.02 % | - | | | 132,502 | 0.0 |
| **Termineinlagen gesamt** | | | | | 10,861,771 | 0.7 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | | 34,739,902 | 2.4 |
| **Nettovermögen** | | | | | € 1,458,060,095 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | Marktwert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|
| Short | | | | |
| Euro-Bobl Futures | 9/08/14 | 523 | € 67,587,290 | € (975,070) |
| Euro-Bund Futures | 9/08/14 | 181 | 27,428,740 | (946,740) |
| Euro Buxl Futures | 9/08/14 | 43 | 6,264,240 | (603,720) |
| | | | | € (2,525,530) |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungs-datum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| BNP Paribas SA | GBP | 199,907 | EUR | 249,286 | 10/14/14 | € (3,126,343) |
| Brown Brothers Harriman & Co. | AUD | 3,957 | EUR | 2,799 | 9/02/14 | (13,443) |
| Brown Brothers Harriman & Co. | HKD | 1,385 | EUR | 135 | 9/02/14 | (583) |
| Brown Brothers Harriman & Co. | AUD | 752 | EUR | 533 | 9/03/14 | (946) |
| Brown Brothers Harriman & Co. | HKD | 1,474 | EUR | 144 | 9/03/14 | (486) |
| Brown Brothers Harriman & Co. | SGD | 196 | EUR | 119 | 9/03/14 | (416) |
| Brown Brothers Harriman & Co. | SEK | 28,922 | EUR | 3,136 | 9/05/14 | (13,163) |
| Brown Brothers Harriman & Co.+ | EUR | 5,396 | HKD | 55,801 | 9/08/14 | 83,972 |
| Brown Brothers Harriman & Co.+ | EUR | 4,508 | SGD | 7,517 | 9/08/14 | 71,929 |
| Brown Brothers Harriman & Co.+ | EUR | 238,342 | AUD | 341,170 | 9/22/14 | 3,820,087 |
| Brown Brothers Harriman & Co.+ | EUR | 5,396 | HKD | 55,664 | 9/22/14 | 70,221 |
| Brown Brothers Harriman & Co.+ | EUR | 4,508 | SGD | 7,481 | 9/22/14 | 49,283 |
| Brown Brothers Harriman & Co.+ | EUR | 823,023 | USD | 1,095,952 | 9/22/14 | 10,977,963 |
| Brown Brothers Harriman & Co. | EUR | 2,824 | GBP | 2,248 | 10/14/14 | 14,642 |
| Brown Brothers Harriman & Co. | GBP | 1,925 | EUR | 2,420 | 10/14/14 | (10,614) |
| Chase Manhattan Bank | GBP | 6,410 | EUR | 7,999 | 10/14/14 | (94,291) |
| Goldman Sachs Asset Management | GBP | 6,102 | EUR | 7,634 | 10/14/14 | (69,828) |
| | | | | | | € 11,757,984 |
| | | | | | Wertsteigerung | € 15,088,097 |
| | | | | | Wertminderung | € (3,330,113) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

**VERKAUFTE KAUFOPTIONEN**

| Bezeichnung | Ausübungs-preis | Fälligkeit | Kontrakte | Prämien erhalten | Market Wert |
|---|---|---|---|---|---|
| Call - FTSE MIB Index | €24,000.00 | 9/19/14 | 1,324 | € 195,555 | € (96) |

**VERKAUFTE VERKAUFSOPTIONEN**

| Bezeichnung | Ausübungs-preis | Fälligkeit | Kontrakte | Prämien erhalten | Market Wert |
|---|---|---|---|---|---|
| Put - iTraxx Xover, Series 21 5 Year RTP | € 350.00 | 10/15/14 | 86,200,000 | € 241,360 | € (75,717) |

**ZENTRAL ABGERECHNETE CREDIT-DEFAULT-SWAPS**

| Clearing-Broker/(Börse) | Referenz-Obligation | Abschluss-datum | Nomineller Betrag (000) | Markt-Wert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|
| **Kaufkontrakte** | | | | | |
| Citigroup Global Markets, Inc./(INTRCONX) | iTraxx Xover, Series 21 5 Year Index | 6/20/19 | EUR 46,622 | € (5,284,193) | € (276,897) |

**ZENTRAL ABGERECHNETE ZINSSWAPS**

| Clearing-Broker/(Börse) | Nominal-betrag (000) | Abschluss-datum | Zinsart: Vom Fonds geleistete Zahlungen | Zinsart: Vom Fonds erhaltene Zahlungen | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|
| Citigroup Global Markets, Inc./(CME Group) | EUR 69,460 | 8/12/19 | 0.622% | 6 Month EURIBOR | € (433,011) |
| Citigroup Global Markets, Inc./(CME Group) | GBP 55,060 | 8/08/19 | 6 Month LIBOR | 2.072% | 547,128 |
| | | | | | € 114,117 |
| | | | | Wertsteigerung | € 547,128 |
| | | | | Wertminderung | € (433,011) |

**CREDIT-DEFAULT-SWAPS**

| Gegenpartei | Referenz-Obligation | Abschluss-datum | Nomineller Betrag (000) | Markt-Wert | Vorab-gebühren bezahlt/ (erhalten) | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| **Kaufkontrakte** | | | | | | |
| Barclays Bank PLC | Flat Finance North America, Inc. | 9/20/19 | EUR 2,800 | € (331,062) | € (283,609) | € (47,453) |
| Citibank, NA | Finmeccanica Finance SA/Old | 9/20/19 | 3,526 | (501,348) | (500,701) | (647) |
| Citibank, NA | Finmeccanica Finance SA/Old | 9/20/19 | 3,526 | (501,348) | (497,011) | (4,337) |
| Citibank, NA | Flat Finance North America, Inc. | 9/20/19 | 3,526 | (416,941) | (334,706) | (82,235) |
| Citibank, NA | Flat Finance North America, Inc. | 9/20/19 | 7,053 | (833,882) | (645,078) | (188,804) |
| | | | | € (2,584,581) | € (2,261,105) | € (323,476) |

**ZINSSWAPS**

| Clearing-Broker/(Börse) | Nominal-betrag (000) | Abschluss-datum | Zinsart: Vom Fonds geleistete Zahlungen | Zinsart: Vom Fonds erhaltene Zahlungen | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|
| Citibank NA | EUR 2,000 | 9/10/33 | 6 Month EURIBOR | 2.76% | € 396,563 |
| Swaps insgesamt | | | | | € (89,693) |

(a) Variabel verzinsliches Wertpapier. Der angegebene Zinssatz galt am 31. August 2014.
(b) Zahlungen in Sachwerten (PIK).
(c) Angemessener Wert vom Anlageberater ermittelt.
(d) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
EUR – Euro
GBP – Great British Pound
HKD – Hong Kong Dollar
NOK – Norwegian Krone
NZD – New Zealand Dollar
SEK – Swedish Krone
SGD – Singapore Dollar
USD – United States Dollar

Glossar:

ABS – Asset-Backed Securities
CMBS – Commercial Mortgage-Backed Securities
CME – Chicago Mercantile Exchange
EURIBOR – Euro Interbank Offered Rate
FTSE – Financial Times Stock Exchange
INTRCONX – Inter-Continental Exchange
LIBOR – London Interbank Offered Rates
RTP – Right to Pay

Siehe Anmerkungen zum Jahresabschluss.

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | | | | | |
| STAATSANLEIHEN | | | | | | | |
| Argentina Boden Bonds | 7.00% | 10/03/15 | USD | 3,715 | $ | 3,397,884 | 0.3% |
| Brazil Minas SPE via State of Minas Gerais | 5.33% | 2/15/28 | | 7,103 | | 7,090,626 | 0.6 |
| Brazilian Government International Bond | 4.25% | 1/07/25 | | 1,909 | | 1,983,303 | 0.2 |
| Brazilian Government International Bond | 4.88% | 1/22/21 | | 7,930 | | 8,715,070 | 0.8 |
| Brazilian Government International Bond | 5.00% | 1/27/45 | | 808 | | 828,200 | 0.1 |
| Brazilian Government International Bond | 5.63% | 1/07/41 | | 455 | | 511,875 | 0.0 |
| Colombia Government International Bond | 2.63% | 3/15/23 | | 2,303 | | 2,194,759 | 0.2 |
| Colombia Government International Bond | 5.63% | 2/26/44 | | 2,278 | | 2,642,480 | 0.2 |
| Colombia Government International Bond | 6.13% | 1/18/41 | | 5,955 | | 7,354,425 | 0.6 |
| Colombia Government International Bond | 7.38% | 3/18/19 | | 4,301 | | 5,199,909 | 0.5 |
| Colombia Government International Bond | 7.38% | 9/18/37 | | 5,759 | | 8,007,889 | 0.7 |
| Colombia Government International Bond | 8.13% | 5/21/24 | | 2,882 | | 3,925,284 | 0.3 |
| Costa Rica Government International Bond | 7.00% | 4/04/44 | | 2,288 | | 2,442,440 | 0.2 |
| Croatia Government International Bond | 6.00% | 1/26/24 | | 4,928 | | 5,297,600 | 0.5 |
| Croatia Government International Bond | 6.38% | 3/24/21 | | 1,600 | | 1,760,000 | 0.2 |
| Croatia Government International Bond | 6.75% | 11/05/19 | | 1,845 | | 2,057,175 | 0.2 |
| Dominican Republic International Bond | 5.88% | 4/18/24 | | 2,564 | | 2,688,995 | 0.2 |
| Dominican Republic International Bond | 6.60% | 1/28/24 | | 854 | | 944,440 | 0.1 |
| Dominican Republic International Bond | 7.45% | 4/30/44 | | 5,603 | | 6,205,322 | 0.5 |
| Dominican Republic International Bond | 7.50% | 5/06/21 | | 1,040 | | 1,198,600 | 0.1 |
| Dominican Republic International Bond | 8.63% | 4/20/27 | | 3,108 | | 3,923,850 | 0.3 |
| Ecuador Government International Bond | 7.95% | 6/20/24 | | 1,054 | | 1,159,400 | 0.1 |
| El Salvador Government International Bond | 7.65% | 6/15/35 | | 4,924 | | 5,391,780 | 0.5 |
| Emirate of Dubai Government International Bonds | 5.25% | 1/30/43 | | 6,383 | | 6,141,823 | 0.5 |
| Gabonese Republic | 6.38% | 12/12/24 | | 1,517 | | 1,664,787 | 0.1 |
| Hungary Government International Bond | 4.00% | 3/25/19 | | 3,440 | | 3,532,715 | 0.3 |
| Hungary Government International Bond | 5.38% | 2/21/23 | | 1,218 | | 1,312,395 | 0.1 |
| Hungary Government International Bond | 5.38% | 3/25/24 | | 4,486 | | 4,788,805 | 0.4 |
| Hungary Government International Bond | 5.75% | 11/22/23 | | 3,274 | | 3,593,215 | 0.3 |
| Hungary Government International Bond | 6.38% | 3/29/21 | | 2,862 | | 3,262,680 | 0.3 |
| Hungary Government International Bond | 7.63% | 3/29/41 | | 9,150 | | 11,917,875 | 1.0 |
| Indonesia Government International Bond | 3.38% | 4/15/23 | | 5,886 | | 5,613,772 | 0.5 |
| Indonesia Government International Bond | 4.63% | 4/15/43 | | 10,435 | | 9,743,681 | 0.9 |
| Indonesia Government International Bond | 4.88% | 5/05/21 | | 3,760 | | 4,018,500 | 0.4 |
| Indonesia Government International Bond (a) | 5.38% | 10/17/23 | | 10,922 | | 11,973,242 | 1.1 |
| Indonesia Government International Bond | 5.88% | 3/13/20 | | 2,070 | | 2,320,988 | 0.2 |
| Indonesia Government International Bond | 5.88% | 1/15/24 | | 1,187 | | 1,351,696 | 0.1 |
| Indonesia Government International Bond | 6.63% | 2/17/37 | | 11,604 | | 13,663,710 | 1.2 |
| Indonesia Government International Bond | 6.75% | 1/15/44 | | 6,266 | | 7,668,017 | 0.7 |
| Indonesia Government International Bond | 6.88% | 1/17/18 | | 7,171 | | 8,174,940 | 0.7 |
| Indonesia Government International Bond | 7.75% | 1/17/38 | | 2,822 | | 3,728,567 | 0.3 |
| Indonesia Government International Bond | 8.50% | 10/12/35 | | 8,411 | | 11,785,914 | 1.0 |
| Indonesia Government International Bond | 11.63% | 3/04/19 | | 2,912 | | 3,949,400 | 0.3 |
| Ivory Coast Government International Bond | 5.75% | 12/31/32 | | 22,523 | | 22,452,728 | 2.0 |
| Jamaica Government International Bond | 7.63% | 7/09/25 | | 2,500 | | 2,662,500 | 0.2 |
| Kenya Government International Bond | 5.88% | 6/24/19 | | 433 | | 449,887 | 0.0 |
| Kenya Government International Bond | 6.88% | 6/24/24 | | 1,873 | | 2,022,840 | 0.2 |
| Lebanon Government International Bond | 6.00% | 1/27/23 | | 3,149 | | 3,152,936 | 0.3 |
| Lebanon Government International Bond | 6.10% | 10/04/22 | | 1,727 | | 1,748,588 | 0.2 |
| Lithuania Government International Bond | 6.13% | 3/09/21 | | 2,185 | | 2,561,912 | 0.2 |
| Lithuania Government International Bond | 6.63% | 2/01/22 | | 2,042 | | 2,483,583 | 0.2 |
| Lithuania Government International Bond | 7.38% | 2/11/20 | | 1,440 | | 1,761,293 | 0.2 |
| Mexico Government International Bond | 4.00% | 10/02/23 | | 21,014 | | 22,274,840 | 2.0 |
| Mexico Government International Bond | 5.55% | 1/21/45 | | 9,498 | | 11,145,903 | 1.0 |
| Mexico Government International Bond | 5.75% | 10/12/10 | | 3,848 | | 4,280,900 | 0.4 |
| Mexico Government International Bond | 6.05% | 1/11/40 | | 9,228 | | 11,535,000 | 1.0 |
| Mexico Government International Bond, Series A | 6.75% | 9/27/34 | | 925 | | 1,221,000 | 0.1 |
| Morocco Government International Bond | 4.25% | 12/11/22 | | 3,836 | | 3,912,720 | 0.3 |
| Panama Government International Bond | 5.20% | 1/30/20 | | 1,162 | | 1,295,630 | 0.1 |
| Panama Government International Bond | 8.88% | 9/30/27 | | 4,304 | | 6,359,160 | 0.6 |
| Panama Government International Bond | 9.38% | 4/01/29 | | 5,100 | | 7,879,500 | 0.7 |
| Perusahaan Penerbit SBSN Indonesia | 3.30% | 11/21/22 | | 3,231 | | 3,053,295 | 0.3 |
| Peruvian Government International Bond | 6.55% | 3/14/37 | | 2,171 | | 2,811,445 | 0.3 |
| Peruvian Government International Bond | 7.13% | 3/30/19 | | 1,918 | | 2,325,575 | 0.2 |
| Peruvian Government International Bond | 7.35% | 7/21/25 | | 2,540 | | 3,416,300 | 0.3 |
| Peruvian Government International Bond | 8.75% | 11/21/33 | | 2,135 | | 3,341,275 | 0.3 |
| Philippine Government International Bond | 4.20% | 1/21/24 | | 6,338 | | 6,797,505 | 0.6 |
| Philippine Government International Bond | 5.50% | 3/30/26 | | 988 | | 1,159,665 | 0.1 |
| Philippine Government International Bond | 6.38% | 10/23/34 | | 965 | | 1,254,500 | 0.1 |
| Philippine Government International Bond | 10.63% | 3/16/25 | | 2,139 | | 3,411,705 | 0.3 |
| Poland Government International Bond | 5.00% | 3/23/22 | | 4,513 | | 5,068,099 | 0.4 |
| Republic of Angola Via Northern Lights III BV | 7.00% | 8/16/19 | | 5,938 | | 6,507,201 | 0.6 |
| Republic of Armenia | 6.00% | 9/30/20 | | 2,845 | | 2,962,356 | 0.3 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|
| Republic of Azerbaijan International Bond | 4.75% | 3/18/24 | USD 3,107 | $ 3,196,326 | 0.3% |
| Republic of Belarus | 8.75% | 8/03/15 | 3,464 | 3,507,300 | 0.3 |
| Republic of Belarus | 8.95% | 1/26/18 | 876 | 911,040 | 0.1 |
| Republic of Latvia | 5.25% | 2/22/17 | 1,768 | 1,924,800 | 0.2 |
| Republic of Latvia | 5.25% | 6/16/21 | 978 | 1,097,189 | 0.1 |
| Republic of Serbia | 4.88% | 2/25/20 | 3,967 | 4,011,629 | 0.4 |
| Romanian Government International Bond | 4.38% | 8/22/23 | 2,668 | 2,781,390 | 0.2 |
| Romanian Government International Bond | 6.75% | 2/07/22 | 6,804 | 8,207,325 | 0.7 |
| Russian Foreign Bond - Eurobond | 4.50% | 4/04/22 | 3,600 | 3,515,400 | 0.3 |
| Russian Foreign Bond - Eurobond | 4.88% | 9/16/23 | 3,400 | 3,336,080 | 0.3 |
| Russian Foreign Bond - Eurobond | 5.88% | 9/16/43 | 5,000 | 5,001,000 | 0.4 |
| Russian Foreign Bond - Eurobond | 7.50% | 3/31/30 | 41,566 | 46,241,414 | 4.1 |
| Russian Foreign Bond - Eurobond | 12.75% | 6/24/28 | 1,017 | 1,662,002 | 0.1 |
| Rwanda International Government Bond | 6.63% | 5/02/23 | 3,131 | 3,271,895 | 0.3 |
| Slovenia Government International Bond | 5.25% | 2/18/24 | 3,374 | 3,639,702 | 0.3 |
| South Africa Government International Bond | 5.50% | 3/09/20 | 2,383 | 2,612,364 | 0.2 |
| South Africa Government International Bond | 5.88% | 9/16/25 | 3,434 | 3,876,127 | 0.3 |
| South Africa Government International Bond | 6.88% | 5/27/19 | 1,457 | 1,682,835 | 0.2 |
| Sri Lanka Government International Bond | 6.00% | 1/14/19 | 2,395 | 2,532,713 | 0.2 |
| Sri Lanka Government International Bond | 6.25% | 10/04/20 | 6,667 | 7,133,690 | 0.6 |
| Sri Lanka Government International Bond | 7.40% | 1/22/15 | 2,238 | 2,281,641 | 0.2 |
| Tanzania Government International Bond (b) | 6.33% | 3/09/20 | 4,022 | 4,373,944 | 0.4 |
| Turkey Government International Bond | 3.25% | 3/23/23 | 8,710 | 8,146,027 | 0.7 |
| Turkey Government International Bond | 5.63% | 3/30/21 | 3,292 | 3,618,896 | 0.3 |
| Turkey Government International Bond | 6.00% | 1/14/41 | 1,899 | 2,098,395 | 0.2 |
| Turkey Government International Bond | 6.25% | 9/26/22 | 5,387 | 6,141,180 | 0.5 |
| Turkey Government International Bond | 6.75% | 4/03/18 | 8,102 | 9,135,005 | 0.8 |
| Turkey Government International Bond | 6.88% | 3/17/36 | 3,881 | 4,726,282 | 0.4 |
| Turkey Government International Bond | 7.00% | 3/11/19 | 5,132 | 5,907,958 | 0.5 |
| Turkey Government International Bond | 7.00% | 6/05/20 | 7,356 | 8,588,130 | 0.8 |
| Turkey Government International Bond | 7.38% | 2/05/25 | 8,158 | 10,148,552 | 0.9 |
| Turkey Government International Bond | 7.50% | 11/07/19 | 1,387 | 1,640,266 | 0.1 |
| Turkey Government International Bond | 8.00% | 2/14/34 | 5,317 | 7,177,950 | 0.6 |
| Ukraine Government International Bond | 7.75% | 9/23/20 | 6,760 | 5,915,000 | 0.5 |
| Ukraine Government International Bond | 9.25% | 7/24/17 | 2,520 | 2,318,400 | 0.2 |
| Uruguay Government International Bond | 4.50% | 8/14/24 | 6,783 | 7,341,900 | 0.6 |
| Uruguay Government International Bond | 5.10% | 6/18/50 | 6,344 | 6,581,900 | 0.6 |
| Venezuela Government International Bond | 7.65% | 4/21/25 | 3,073 | 2,143,418 | 0.2 |
| Venezuela Government International Bond | 8.25% | 10/13/24 | 12,755 | 9,183,600 | 0.8 |
| Venezuela Government International Bond | 8.50% | 10/08/14 | 2,824 | 2,807,056 | 0.2 |
| Venezuela Government International Bond | 9.00% | 5/07/23 | 4,107 | 3,233,869 | 0.3 |
| Venezuela Government International Bond | 9.25% | 9/15/27 | 10,604 | 8,350,650 | 0.7 |
| Zambia Government International Bond | 5.38% | 9/20/22 | 991 | 961,766 | 0.1 |
| Zambia Government International Bond | 8.50% | 4/14/24 | 2,493 | 2,891,880 | 0.3 |
| | | | | 592,293,755 | 51.8 |
| QUASI-STAATSANLEIHEN | | | | | |
| Banco del Estado de Chile | 3.88% | 2/08/22 | 2,480 | 2,539,187 | 0.3 |
| Banco Nacional de Desenvolvimento Economico e Social | 5.50% | 7/12/20 | 7,057 | 7,700,951 | 0.7 |
| Corp. Nacional del Cobre de Chile | 3.00% | 7/17/22 | 6,438 | 6,328,329 | 0.5 |
| Development Bank of Kazakhstan JSC | 4.13% | 12/10/22 | 4,199 | 3,991,174 | 0.3 |
| El Fondo Mivivienda SA | 3.50% | 1/31/23 | 812 | 775,460 | 0.1 |
| EMATUM Via Mozambique EMATUM Finance 2020 BV | 6.31% | 9/11/20 | 3,442 | 3,476,420 | 0.3 |
| Empresa de Transporte de Pasajeros Metro SA | 4.75% | 2/04/24 | 805 | 853,603 | 0.1 |
| Export Credit Bank of Turkey | 5.38% | 11/04/16 | 4,135 | 4,349,193 | 0.4 |
| Export Credit Bank of Turkey | 5.88% | 4/24/19 | 1,924 | 2,062,374 | 0.2 |
| Export-Import Bank of India | 4.00% | 1/14/23 | 1,220 | 1,225,299 | 0.1 |
| Fondo Mivivienda SA | 3.50% | 1/31/23 | 612 | 590,580 | 0.1 |
| Intergas Finance BV | 6.38% | 5/14/17 | 615 | 655,744 | 0.1 |
| IPIC GMTN Ltd. | 5.50% | 3/01/22 | 3,212 | 3,721,905 | 0.3 |
| KazMunayGas National Co. JSC | 5.75% | 4/30/43 | 8,948 | 8,859,138 | 0.8 |
| KazMunayGas National Co. JSC | 7.00% | 5/05/20 | 4,317 | 5,007,288 | 0.4 |
| KazMunayGas National Co. JSC | 9.13% | 7/02/18 | 5,699 | 6,860,171 | 0.6 |
| Magyar Export-Import Bank Zrt | 5.50% | 2/12/18 | 666 | 714,285 | 0.1 |
| Majapahit Holding BV | 7.75% | 10/17/16 | 1,366 | 1,524,798 | 0.1 |
| Majapahit Holding BV | 7.88% | 6/29/37 | 1,563 | 1,897,091 | 0.2 |
| Majapahit Holding BV | 8.00% | 8/07/19 | 3,526 | 4,169,495 | 0.4 |
| Pertamina Persero PT (a) | 4.30% | 5/20/23 | 2,168 | 2,124,640 | 0.2 |
| Pertamina Persero PT | 4.88% | 5/03/22 | 1,828 | 1,869,130 | 0.2 |
| Pertamina Persero PT | 6.45% | 5/30/44 | 1,801 | 1,918,065 | 0.2 |
| Perusahaan Listrik Negara PT | 5.50% | 11/22/21 | 1,498 | 1,595,370 | 0.1 |
| Petroleos de Venezuela SA | 5.38% | 4/12/27 | 8,145 | 4,492,023 | 0.4 |
| Petroleos de Venezuela SA | 6.00% | 11/15/26 | 24,547 | 14,139,072 | 1.2 |
| Petroleos de Venezuela SA | 8.50% | 11/02/17 | 27,294 | 24,455,603 | 2.1 |
| Petroleos de Venezuela SA | 9.00% | 11/17/21 | 2,659 | 2,066,043 | 0.2 |
| Petroleos de Venezuela SA | 9.75% | 5/17/35 | 14,567 | 10,737,016 | 0.9 |
| Petroleos Mexicanos | 3.50% | 1/30/23 | 9,430 | 9,345,130 | 0.8 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| Petroleos Mexicanos | 5.50% | 1/21/21 | USD 13,250 | $ 14,906,250 | 1.3% |
| Petroleos Mexicanos | 5.50% | 6/27/44 | 12,075 | 13,098,356 | 1.1 |
| Petroleos Mexicanos | 5.75% | 3/01/18 | 2,453 | 2,752,266 | 0.2 |
| Petroleos Mexicanos | 6.50% | 6/02/41 | 9,561 | 11,664,420 | 1.0 |
| Petroleos Mexicanos | 6.63% | 6/15/35 | 7,135 | 8,793,888 | 0.8 |
| Petronas Capital Ltd. | 5.25% | 8/12/19 | 2,242 | 2,531,438 | 0.2 |
| Petronas Capital Ltd. | 7.88% | 5/22/22 | 1,325 | 1,742,853 | 0.1 |
| Power Sector Assets & Liabilities Management Corp. | 7.25% | 5/27/19 | 3,113 | 3,720,035 | 0.3 |
| SCF Capital Ltd. | 5.38% | 10/27/17 | 1,874 | 1,808,410 | 0.2 |
| State Grid Overseas Investment 2013 Ltd. | 3.13% | 5/22/23 | 1,204 | 1,182,302 | 0.1 |
| State Oil Co. of the Azerbaijan Republic | 4.75% | 3/13/23 | 4,306 | 4,300,402 | 0.4 |
| State Oil Co. of the Azerbaijan Republic | 5.45% | 2/09/17 | 1,096 | 1,151,242 | 0.1 |
| Transnet SOC Ltd. | 4.00% | 7/26/22 | 1,658 | 1,573,519 | 0.1 |
| | | | | 209,269,958 | 18.3 |
| INDUSTRIESCHULDVERSCHREIBUNG | | | | | |
| Abja Investment Co. Pte Ltd. | 5.95% | 7/31/24 | 2,255 | 2,291,644 | 0.2 |
| Alfa SAB de CV | 5.25% | 3/25/24 | 870 | 939,600 | 0.1 |
| Alicorp SAA | 3.88% | 3/20/23 | 2,480 | 2,431,831 | 0.2 |
| Alpek SA de CV | 4.50% | 11/20/22 | 2,578 | 2,636,005 | 0.2 |
| Alpek SA de CV | 5.38% | 8/08/23 | 1,361 | 1,440,959 | 0.1 |
| Andrade Gutierrez International SA (a) | 4.00% | 4/30/18 | 2,885 | 2,863,362 | 0.2 |
| AngloGold Ashanti Holdings PLC | 5.38% | 4/15/20 | 2,228 | 2,247,123 | 0.2 |
| AngloGold Ashanti Holdings PLC | 8.50% | 7/30/20 | 1,732 | 1,944,170 | 0.2 |
| Arcelik AS | 5.00% | 4/03/23 | 2,021 | 1,929,045 | 0.2 |
| Banco de Reservas de la Republica Dominicana (a) | 7.00% | 2/01/23 | 1,442 | 1,481,655 | 0.1 |
| Bharti Airtel International Netherlands BV | 5.35% | 5/20/24 | 1,087 | 1,167,134 | 0.1 |
| Braskem America Finance Co. | 7.13% | 7/22/41 | 4,439 | 4,616,298 | 0.4 |
| BRF SA | 4.75% | 5/22/24 | 730 | 737,300 | 0.1 |
| Celulosa Arauco y Constitucion SA (a) | 4.50% | 8/01/24 | 1,321 | 1,319,256 | 0.1 |
| Cementos Pacasmayo SAA | 4.50% | 2/08/23 | 1,582 | 1,506,855 | 0.1 |
| CEMEX Espana SA/Luxembourg | 9.88% | 4/30/19 | 3,907 | 4,431,187 | 0.4 |
| Cemex Finance LLC | 9.38% | 10/12/22 | 3,737 | 4,394,712 | 0.4 |
| China Shanshui Cement Group Ltd. | 10.50% | 4/27/17 | 3,044 | 3,272,300 | 0.3 |
| CNOOC Finance 2013 Ltd. | 3.00% | 5/09/23 | 2,173 | 2,065,489 | 0.2 |
| Columbus International, Inc. | 7.38% | 3/30/21 | 5,120 | 5,574,400 | 0.5 |
| Cosan Luxembourg SA | 5.00% | 3/14/23 | 2,797 | 2,697,572 | 0.2 |
| Ecopetrol SA | 5.88% | 9/18/23 | 3,395 | 3,887,275 | 0.3 |
| Empresa de Energia de Bogota SA ESP | 6.13% | 11/10/21 | 2,961 | 3,206,136 | 0.3 |
| Empresas Publicas de Medellin ESP | 7.63% | 7/29/19 | 269 | 322,128 | 0.0 |
| Fibria Overseas Finance Ltd. | 5.25% | 5/12/24 | 2,230 | 2,224,425 | 0.2 |
| Gazprom OAO Via Gaz Capital SA | 9.25% | 4/23/19 | 8,667 | 9,923,715 | 0.9 |
| Gerdau Trade, Inc. | 5.75% | 1/30/21 | 2,219 | 2,363,235 | 0.2 |
| GNL Quintero SA | 4.63% | 7/31/29 | 1,829 | 1,872,366 | 0.2 |
| Gold Fields Orogen Holdings BVI Ltd. | 4.88% | 10/07/20 | 3,472 | 3,159,520 | 0.3 |
| Grupo Cementos de Chihuahua SAB de CV | 8.13% | 2/08/20 | 1,519 | 1,668,760 | 0.1 |
| Klabin Finance SA | 5.25% | 7/16/24 | 1,695 | 1,673,813 | 0.1 |
| Marfrig Holding Europe BV | 6.88% | 6/24/19 | 1,731 | 1,760,773 | 0.2 |
| Marfrig Holding Europe BV | 8.38% | 5/09/18 | 7,264 | 7,718,000 | 0.7 |
| Mexichem SAB de CV | 4.88% | 9/19/22 | 2,732 | 2,900,018 | 0.2 |
| Mexichem SAB de CV | 6.75% | 9/19/42 | 2,405 | 2,663,537 | 0.2 |
| Minerva Luxembourg SA | 7.75% | 1/31/23 | 3,536 | 3,764,779 | 0.3 |
| Mongolian Mining Corp. | 8.88% | 3/29/17 | 3,816 | 2,346,840 | 0.2 |
| Myriad International Holdings BV | 6.00% | 7/18/20 | 1,711 | 1,861,215 | 0.2 |
| OAS Investments GmbH | 8.25% | 10/19/19 | 3,221 | 3,333,735 | 0.3 |
| OCP SA | 5.63% | 4/25/24 | 531 | 561,533 | 0.0 |
| Office Depot de Mexico SA de CV | 6.88% | 9/20/20 | 2,815 | 2,997,975 | 0.3 |
| Oi SA (a) | 5.75% | 2/10/22 | 2,222 | 2,135,897 | 0.2 |
| Oleoducto Central SA | 4.00% | 5/07/21 | 896 | 913,920 | 0.1 |
| Pacific Rubiales Energy Corp. | 5.13% | 3/28/23 | 2,426 | 2,450,260 | 0.2 |
| Petrobras Global Finance BV | 6.25% | 3/17/24 | 5,860 | 6,438,792 | 0.6 |
| Petrobras International Finance Co. | 5.38% | 1/27/21 | 6,724 | 7,089,113 | 0.6 |
| Polyus Gold International Ltd. | 5.63% | 4/29/20 | 1,840 | 1,757,200 | 0.2 |
| Reliance Holding USA, Inc. | 5.40% | 2/14/22 | 1,347 | 1,478,112 | 0.1 |
| Rio Oil Finance Trust, Series 2014-1 (a) | 6.25% | 7/06/24 | 3,153 | 3,334,297 | 0.3 |
| Samarco Mineracao SA | 5.75% | 10/24/23 | 1,937 | 2,062,905 | 0.2 |
| Servicios Corporativos Javer SAPI de CV | 9.88% | 4/06/21 | 3,141 | 3,478,657 | 0.3 |
| Sistema JSFC via Sistema International Funding SA | 6.95% | 5/17/19 | 1,088 | 1,079,840 | 0.1 |
| Southern Copper Corp. | 7.50% | 7/27/35 | 5,782 | 7,068,379 | 0.6 |
| Tencent Holdings Ltd. | 3.38% | 5/02/19 | 3,027 | 3,092,307 | 0.3 |
| Tonon Bioenergia SA (a) | 9.25% | 1/24/20 | 3,972 | 3,708,855 | 0.3 |
| Transportadora de Gas del Internacional SA ESP | 5.70% | 3/20/22 | 1,575 | 1,685,620 | 0.1 |
| Turkiye Garanti Bankasi AS | 4.75% | 10/17/19 | 2,121 | 2,148,594 | 0.2 |
| Turkiye Halk Bankasi AS | 3.88% | 2/05/20 | 1,646 | 1,578,712 | 0.1 |
| Turkiye Is Bankasi | 6.00% | 10/24/22 | 2,687 | 2,674,102 | 0.2 |
| Turkiye Vakiflar Bankasi Tao | 5.75% | 4/24/17 | 4,111 | 4,334,564 | 0.4 |
| USJ Acucar e Alcool SA (a) | 9.88% | 11/09/19 | 3,135 | 3,103,650 | 0.3 |

| | Zinssatz | Datum | Anteile/Nennwert (-)/(000) | | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|---|
| Vale Overseas Ltd. | 6.88% | 11/21/36 | USD | 3,906 | $ 4,604,588 | 0.4% |
| Vedanta Resources PLC (a) | 6.00% | 1/31/19 | | 2,906 | 3,036,770 | 0.3 |
| Vedanta Resources PLC | 6.75% | 6/07/16 | | 2,610 | 2,734,497 | 0.2 |
| Virgolino de Oliveira Finance SA | 10.50% | 1/28/18 | | 1,016 | 746,760 | 0.1 |
| Virgolino de Oliveira Finance SA | 10.88% | 1/13/20 | | 2,474 | 2,368,855 | 0.2 |
| Virgolino de Oliveira Finance SA | 11.75% | 2/09/22 | | 2,561 | 1,856,725 | 0.2 |
| | | | | | 189,159,646 | 16.5 |
| STAATLICHE BEHÖRDEN | | | | | | |
| Abu Dhabi National Energy Co. | 5.88% | 12/13/21 | | 969 | 1,143,669 | 0.1 |
| Ecopetrol SA | 5.88% | 5/28/45 | | 897 | 962,620 | 0.1 |
| Petrobras Global Finance BV | 5.63% | 5/20/43 | | 4,970 | 4,820,403 | 0.4 |
| | | | | | 6,926,692 | 0.6 |
| SCHWELLENMÄRKTE – SCHATZPAPIERE | | | | | | |
| Dominican Republic International Bond | 15.95% | 6/04/21 | DOP | 62,900 | 1,842,205 | 0.2 |
| Dominican Republic International Bond | 16.00% | 7/10/20 | | 76,900 | 2,225,307 | 0.2 |
| | | | | | 4,067,512 | 0.4 |
| REGIONALANLEIHEN | | | | | | |
| Provincia de Cordoba | 12.38% | 8/17/17 | USD | 4,071 | 3,745,320 | 0.3 |
| SCHATZOBLIGATIONEN | | | | | | |
| Mexican Bonos, Series M 10 | 8.50% | 12/13/18 | MXN | 36,925 | 3,241,903 | 0.3 |
| INVESTMENTGESELLSCHAFTEN | | | | | | |
| ACMBernstein SICAV-Emerging Market Corporate Debt Portfolio - Class S | | | | 120,265 | 2,221,287 | 0.2 |
| | | | | | 1,010,926,073 | 88.4 |
| **SONSTIGE ÜBERTRAGBARE WERTPAPIERE** | | | | | | |
| STAATSANLEIHEN | | | | | | |
| Bangko Sentral ng Pilipinas, Series A | 8.60% | 6/15/27 | USD | 1,718 | 2,338,628 | 0.2 |
| SCHWELLENMÄRKTE – SCHATZPAPIERE | | | | | | |
| Republic of Costa Rica | 11.04% | 9/27/17 | CRC | 826,000 | 1,632,846 | 0.2 |
| STAMMAKTIEN | | | | | | |
| Gallery Media (c) | | | | 73 | 105,850 | 0.0 |
| | | | | | 4,077,324 | 0.4 |
| **Gesamtanlagen** | | | | | | |
| (Kosten $1,009,311,073) | | | | | $ 1,015,003,397 | 88.8% |
| **Termineinlagen** | | | | | | |
| BBH, Grand Cayman (d) | (0.06)% | - | | | 7,496 | 0.0 |
| BBH, Grand Cayman (d) | 0.01 % | - | | | 1 | 0.0 |
| BBH, Grand Cayman (d) | 0.09 % | - | | | 2 | 0.0 |
| BNP Paribas, Paris (d) | 1.63 % | - | | | 440,444 | 0.0 |
| BTMU, Grand Cayman (d) | 0.03 % | - | | | 8,810,087 | 0.8 |
| DBS Bank Ltd., Singapore (d) | 0.03 % | - | | | 57,118,309 | 5.0 |
| JPMorgan Chase, London (d) | 4.00 % | - | | | 133,205 | 0.0 |
| Sumitomo, Tokyo (d) | 0.03 % | - | | | 57,118,309 | 5.0 |
| **Termineinlagen gesamt** | | | | | 123,627,853 | 10.8 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | | | 4,989,664 | 0.4 |
| **Nettovermögen** | | | | | $ 1,143,620,914 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | Marktwert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|
| **Long** | | | | |
| U.S. T-Note 10 Yr Futures (CBT) | 12/19/14 | 143 | $ 17,986,719 | $ 74,852 |

**DEVISENTERMINGESCHÄFTE**

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Barclays Bank PLC Wholesale | USD | 5,398 | INR | 326,804 | 9/12/14 | $ (7,878) |
| Brown Brothers Harriman & Co.+ | USD | 253,335 | AUD | 272,239 | 9/22/14 | 587,305 |
| Brown Brothers Harriman & Co.+ | USD | 665 | CAD | 726 | 9/22/14 | 2,709 |
| Brown Brothers Harriman & Co.+ | USD | 20 | CHF | 18 | 9/22/14 | (194) |
| Brown Brothers Harriman & Co.+ | USD | 4,217 | CNH | 25,934 | 9/22/14 | (3,812) |
| Brown Brothers Harriman & Co.+ | USD | 58,922 | EUR | 44,243 | 9/22/14 | (782,866) |
| Brown Brothers Harriman & Co.+ | USD | 478 | GBP | 288 | 9/22/14 | (316) |
| Brown Brothers Harriman & Co.+ | USD | 7,624 | NZD | 9,066 | 9/22/14 | (54,611) |

| Gegenpartei | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungs-datum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | USD | 10,179 | SGD | 12,685 | 9/22/14 | $ (23,508) |
| Brown Brothers Harriman & Co.+ | USD | 88,138 | ZAR | 939,013 | 9/22/14 | (370,269) |
| Deutsche Bank AG London | INR | 324,623 | USD | 5,337 | 9/12/14 | (17,232) |
| Goldman Sachs Asset Management | KRW | 4,746,433 | USD | 4,597 | 9/19/14 | (80,604) |
| Standard Chartered Bank | USD | 4,689 | KRW | 4,760,477 | 9/19/14 | 1,596 |
| | | | | | | $ (749,680) |
| | | | | | Wertsteigerung | $ 591,610 |
| | | | | | Wertminderung | $ (1,341,290) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

**CREDIT-DEFAULT-SWAPS**

| Gegenpartei | Referenz-Obligation | Abschluss-datum | Nomineller Betrag (000) | Markt-Wert | Vorab-gebühren bezahlt/ (erhalten) | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| **Verkaufskontrakte** | | | | | | |
| Citibank, NA | CDX-EM Series 21, 5 Year Index | 6/20/19 | USD 17,990 | $ 1,703,652 | $ 1,959,320 | $ (255,668) |
| Barclays Bank PLC | CDX-EM Series 21, 5 Year Index | 6/20/19 | 11,590 | 1,097,572 | 1,294,662 | (197,090) |
| Barclays Bank PLC | CDX-EM Series 21, 5 Year Index | 6/20/19 | 10,050 | 951,735 | 1,205,189 | (253,454) |
| Citibank, NA | CDX-EM Series 21, 5 Year Index | 6/20/19 | 5,260 | 498,121 | 614,559 | (116,438) |
| JPMorgan Chase Bank, NA | Republic of Turkey | 6/20/23 | 880 | (77,320) | (66,766) | (10,554) |
| JPMorgan Chase Bank, NA | Republic of Turkey | 6/20/23 | 880 | (77,319) | (70,909) | (6,410) |
| | | | | $ 4,096,441 | $ 4,936,055 | $ (839,614) |

**UMGEKEHRTE PENSIONSGESCHÄFTE**

| Broker | Zinssatz | Fälligkeit | Wert am 31. August 2014 |
|---|---|---|---|
| Barclays Emerging Markets | (0.15)%* | 9/03/14 | $ 3,342,096 |
| Barclays Capital, Inc.† | (0.50)%* | - | 2,082,778 |
| Barclays Capital, Inc.† | (0.25)%* | - | 3,049,734 |
| Credit Suisse Securities† | (0.25)%* | - | 994,862 |
| Credit Suisse Securities† | (0.25)%* | - | 3,189,552 |
| Credit Suisse Securities† | (0.50)%* | - | 1,765,828 |
| Credit Suisse Securities† | (0.25)%* | - | 3,072,691 |
| Credit Suisse Securities† | (0.25)%* | - | 3,090,350 |
| Credit Suisse Securities† | (0.25)%* | - | 4,125,617 |
| Credit Suisse Securities† | (0.50)%* | - | 1,299,386 |
| JPMorgan Chase Bank, NA† | (0.25)%* | - | 2,992,806 |
| JPMorgan Chase Bank, NA† | (0.25)%* | - | 2,046,595 |
| JPMorgan Chase Bank, NA† | (0.25)%* | - | 966,633 |
| | | | $ 32,018,928 |

* Von der Gegenpartei geschuldete Zinszahlung.

† Das umgekehrte Pensionsgeschäft wird bei Sicht fällig. Der angegebene Zinssatz ist variabel und galt am 31. August 2014.

(a) Die Position oder ein Teil der Position wurde gesondert verwahrt, um als Sicherheit für umgekehrte Pensionsgeschäfte zu dienen.

(b) Variabel verzinsliches Wertpapier. Der angegebene Zinssatz galt am 31. August 2014.

(c) Angemessener Wert vom Anlageberater ermittelt.

(d) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
CNH – Chinese Yuan Renminbi (Offshore)
CRC – Costa Rican Colon
DOP – Dominican Peso
EUR – Euro
GBP – Great British Pound

INR – Indian Rupee
KRW – South Korean Won
MXN – Mexican Peso
NZD – New Zealand Dollar
SGD – Singapore Dollar
USD – United States Dollar
ZAR – South African Rand

Glossar:

CBT – Chicago Board of Trade
CDX-EM – Emerging Market Credit Default Swap Index
JSC – Joint Stock Company
JSFC – Joint Stock Financial Corporation

| | Zinssatz | Datum | | Nennwert (000) | | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|---|---|
| **ÜBERTRAGBARE BÖRSENNOTIERTE ODER AN EINEM ANDEREN GEREGELTEN MARKT GEHANDELTE WERTPAPIERE** | | | | | | | |
| **BESICHERTE HYPOTHEKENVERPFLICHTUNGEN** | | | | | | | |
| NICHT STAATLICH FESTVERZINSLICH | | | | | | | |
| Alternative Loan Trust | | | | | | | |
| Series 2005-20CB, Class 1A3 | 5.50% | 7/25/35 | USD | 408 | $ | 377,518 | 0.2% |
| Series 2005-20CB, Class 2A7 | 5.50% | 7/25/35 | | 419 | | 387,024 | 0.2 |
| Series 2005-28CB, Class 1A7 | 5.50% | 8/25/35 | | 406 | | 377,521 | 0.2 |
| Series 2005-34CB, Class 1A8 | 5.50% | 9/25/35 | | 399 | | 381,354 | 0.2 |
| Series 2005-46CB, Class A14 | 5.50% | 10/25/35 | | 2,627 | | 2,490,998 | 1.1 |
| Series 2005-50CB, Class 1A1 | 5.50% | 11/25/35 | | 2,094 | | 2,001,112 | 0.9 |
| Series 2005-86CB, Class A8 | 5.50% | 2/25/36 | | 520 | | 497,871 | 0.2 |
| Series 2006-4CB, Class 2A4 | 5.50% | 4/25/36 | | 1,600 | | 1,481,335 | 0.7 |
| Series 2006-4CB, Class 2A6 | 5.50% | 4/25/36 | | 1,028 | | 951,430 | 0.4 |
| Series 2006-32CB, Class A21 | 5.50% | 11/25/36 | | 443 | | 399,144 | 0.2 |
| Series 2007-15CB, Class A5 | 5.75% | 7/25/37 | | 430 | | 393,181 | 0.2 |
| Series 2006-2CB, Class A7 | 6.00% | 3/25/36 | | 463 | | 396,122 | 0.2 |
| Series 2006-J3, Class 1A5 | 6.00% | 5/25/36 | | 406 | | 370,412 | 0.2 |
| Series 2006-J3, Class 1A6 | 6.00% | 5/25/36 | | 401 | | 366,172 | 0.2 |
| Series 2006-24CB, Class A2 | 6.00% | 6/25/36 | | 1,332 | | 1,194,818 | 0.5 |
| Series 2006-19CB, Class A24 | 6.00% | 8/25/36 | | 1,690 | | 1,518,666 | 0.7 |
| Series 2006-23CB, Class 1A9 | 6.00% | 8/25/36 | | 395 | | 375,226 | 0.2 |
| Series 2007-23CB, Class A1 | 6.00% | 9/25/37 | | 1,124 | | 990,660 | 0.4 |
| Series 2006-42, Class 1A5 | 6.00% | 1/25/47 | | 1,955 | | 1,673,858 | 0.7 |
| Series 2006-34, Class A5 | 6.25% | 11/25/46 | | 1,206 | | 1,023,549 | 0.4 |
| Series 2006-34, Class A7 | 6.25% | 11/25/46 | | 250 | | 211,843 | 0.1 |
| Chase Mortgage Finance Trust, Series 2006-S2, Class 2A6 | 6.00% | 10/25/36 | | 1,287 | | 1,141,544 | 0.5 |
| CHL Mortgage Pass-Through Trust | | | | | | | |
| Series 2005-24, Class A1 | 5.50% | 11/25/35 | | 573 | | 563,358 | 0.2 |
| Series 2006-21, Class A11 | 5.75% | 2/25/37 | | 1,753 | | 1,662,818 | 0.7 |
| Series 2007-5, Class A2 | 5.75% | 5/25/37 | | 585 | | 572,951 | 0.2 |
| Series 2006-9, Class A2 | 6.00% | 5/25/36 | | 418 | | 390,527 | 0.2 |
| Series 2006-9, Class A11 | 6.00% | 5/25/36 | | 614 | | 574,115 | 0.3 |
| Series 2007-J2, Class 2A6 | 6.00% | 7/25/37 | | 1,177 | | 991,782 | 0.4 |
| Series 2007-13, Class A1 | 6.00% | 8/25/37 | | 591 | | 561,115 | 0.2 |
| Series 2007-17, Class 1A1 | 6.00% | 10/25/37 | | 685 | | 672,550 | 0.3 |
| Series 2006-J4, Class A9 | 6.25% | 9/25/36 | | 2,778 | | 2,503,478 | 1.1 |
| Citigroup Mortgage Loan Trust Inc, Series 2005-WF1, Class A5 | 5.01% | 11/25/34 | | 71 | | 73,763 | 0.0 |
| CitiMortgage Alternative Loan Trust | | | | | | | |
| Series 2007-A2, Class 1A9 | 6.00% | 2/25/37 | | 2,842 | | 2,501,160 | 1.1 |
| Series 2007-A6, Class 1A11 | 6.00% | 6/25/37 | | 447 | | 375,391 | 0.2 |
| Countrywide Alternative Loan Trust, | | | | | | | |
| Series 2006-24CB, Class A11 | 5.75% | 6/25/36 | | 652 | | 574,798 | 0.3 |
| Countrywide Home Loans, Series 2007-4, Class 1A39 | 6.00% | 5/25/37 | | 1,028 | | 954,299 | 0.4 |
| First Horizon Alternative Mortgage Securities Trust | | | | | | | |
| Series 2005-FA8, Class 1A12 | 5.50% | 11/25/35 | | 413 | | 365,837 | 0.2 |
| Series 2006-FA2, Class 1A3 | 6.00% | 5/25/36 | | 609 | | 511,985 | 0.2 |
| Series 2006-FA5, Class A1 | 6.25% | 8/25/36 | | 1,276 | | 1,061,410 | 0.5 |
| First Horizon Mortgage Pass-Through Trust, | | | | | | | |
| Series 2006-AR4, Class 1A2 | 2.54% | 1/25/37 | | 70 | | 60,473 | 0.0 |
| GSR Mortgage Loan Trust | | | | | | | |
| Series 2005-8F, Class 3A5 | 6.00% | 11/25/35 | | 1,132 | | 1,004,664 | 0.4 |
| Series 2006-9F, Class 4A1 | 6.50% | 10/25/36 | | 463 | | 415,474 | 0.2 |
| IndyMac IMJA Mortgage Loan Trust, | | | | | | | |
| Series 2007-A1, Class A2 | 6.00% | 8/25/37 | | 396 | | 344,701 | 0.1 |
| IndyMac Index Mortgage Loan Trust, | | | | | | | |
| Series 2006-AR31, Class A3 | 4.75% | 11/25/36 | | 400 | | 365,637 | 0.2 |
| IndyMac INDX Mortgage Loan Trust, | | | | | | | |
| Series 2007-AR15, Class 2A1 | 4.39% | 8/25/37 | | 562 | | 467,327 | 0.2 |
| Lehman Mortgage Trust, Series 2007-5, Class 1A4 | 5.75% | 6/25/37 | | 726 | | 646,486 | 0.3 |
| Morgan Stanley Bank of America Merrill Lynch Trust, | | | | | | | |
| Series 2013-C10, Class D | 4.22% | 7/15/46 | | 1,500 | | 1,383,646 | 0.6 |
| Morgan Stanley Mortgage Loan Trust | | | | | | | |
| Series 2007-15AR, Class 2A1 | 2.76% | 11/25/37 | | 559 | | 447,230 | 0.2 |
| Series 2007-12, Class 3A22 | 6.00% | 8/25/37 | | 398 | | 360,936 | 0.2 |
| Series 2007-13, Class 6A1 | 6.00% | 10/25/37 | | 1,101 | | 909,717 | 0.4 |
| Series 2007-6XS, Class 2A5S | 6.00% | 2/25/47 | | 1,237 | | 965,630 | 0.4 |
| Series 2007-1XS, Class 2A4C | 6.10% | 9/25/46 | | 656 | | 380,306 | 0.2 |
| Series 2007-10XS, Class A2 | 6.25% | 7/25/47 | | 509 | | 376,166 | 0.2 |
| Series 2006-2, Class 6A | 6.50% | 2/25/36 | | 693 | | 599,965 | 0.3 |
| Washington Mutual Mortgage Pass-Through Certificates | | | | | | | |
| Series 2007-HY3, Class 4A1 | 2.36% | 3/25/37 | | 18 | | 16,901 | 0.0 |
| Series 2007-HY5, Class 3A1 | 4.62% | 5/25/37 | | 395 | | 377,498 | 0.2 |
| Series 2005-9, Class 5A5 | 5.50% | 11/25/35 | | 461 | | 384,195 | 0.2 |
| Series 2007-5, Class A6 | 6.00% | 6/25/37 | | 567 | | 484,853 | 0.2 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettover-mögen % |
|---|---|---|---|---|---|
| Wells Fargo Mortgage Backed Securities | | | | | |
| Series 2006-AR16, Class A1 | 2.56% | 10/25/36 | USD 390 | $ 364,976 | 0.2% |
| Series 2006-AR8, Class 3A2 | 2.62% | 4/25/36 | 391 | 377,197 | 0.2 |
| Series 2006-AR1, Class 2A5 | 5.36% | 3/25/36 | 1,669 | 1,674,830 | 0.7 |
| Series 2005-18, Class 1A1 | 5.50% | 1/25/36 | 1,001 | 969,285 | 0.4 |
| Series 2007-2, Class 1A18 | 5.75% | 3/25/37 | 588 | 571,137 | 0.2 |
| Series 2007-2, Class 1A8 | 5.75% | 3/25/37 | 1,266 | 1,228,287 | 0.5 |
| Series 2007-3, Class 1A4 | 6.00% | 4/25/37 | 571 | 570,526 | 0.2 |
| Series 2007-11, Class A96 | 6.00% | 8/25/37 | 665 | 663,729 | 0.3 |
| Series 2007-11, Class A14 | 6.00% | 8/25/37 | 262 | 261,261 | 0.1 |
| Series 2007-11, Class A8 | 6.00% | 8/25/37 | 176 | 175,982 | 0.1 |
| Wells Fargo Mortgage Backed Securities Trust | | | | | |
| Series 2005-17, Class 2A1 | 5.50% | 1/25/36 | 573 | 565,843 | 0.2 |
| Series 2007-10, Class 1A7 | 6.00% | 7/25/37 | 556 | 550,415 | 0.2 |
| | | | | 51,877,968 | 22.9 |
| GSE-RISIKOTEILUNG – VARIABEL VERZINSLICH | | | | | |
| Fannie Mae Connecticut Avenue Securities, | | | | | |
| Series 2013-C01, Class M2 (a) | 5.41% | 10/25/23 | 2,185 | 2,518,398 | 1.1 |
| Federal Home Loan Mortgage Corp., Structured Agency Credit Risk Debt Notes | | | | | |
| Series 2013-DN2, Class M2 (a) | 4.41% | 11/25/23 | 2,080 | 2,221,149 | 1.0 |
| Series 2014-DN1, Class M3 (a) | 4.66% | 2/25/24 | 1,985 | 2,165,620 | 1.0 |
| Federal National Mortgage Association | | | | | |
| Series 2014-C02, Class 1M2 (a) | 2.76% | 5/25/24 | 1,220 | 1,160,490 | 0.5 |
| Series 2014-C02, Class 2M2 (a) | 2.76% | 5/25/24 | 510 | 488,116 | 0.2 |
| Series 2014-C03, Class 2M2 (a) | 3.06% | 7/25/24 | 1,560 | 1,506,720 | 0.7 |
| Series 2014-C03, Class 1M2 (a) | 3.16% | 7/25/24 | 2,530 | 2,457,672 | 1.1 |
| Federal National Mortgage Association Connecticut Avenue Securities, Series 2014-C01, Class M2 (a) | 4.56% | 1/25/24 | 1,515 | 1,652,875 | 0.7 |
| Structured Agency Credit Risk Debt Notes | | | | | |
| Series 2014-DN2, Class M3 (a) | 3.76% | 4/25/24 | 2,000 | 2,034,593 | 0.9 |
| Series 2013-DN1, Class M2 (a) | 7.31% | 7/25/23 | 2,350 | 3,010,506 | 1.3 |
| | | | | 19,216,139 | 8.5 |
| NICHT STAATLICH VARIABEL VERZINSLICH | | | | | |
| Alternative Loan Trust | | | | | |
| Series 2006-19CB, Class A3 (a) | 6.00% | 8/25/36 | 1,190 | 1,069,069 | 0.5 |
| Series 2005-19CB, Class A2 (a) | 16.60% | 6/25/35 | 295 | 381,624 | 0.2 |
| CHL Mortgage Pass-Through Trust, | | | | | |
| Series 2005-30, Class A2 (a) | 18.41% | 1/25/36 | 377 | 483,390 | 0.2 |
| Credit Suisse First Boston Mortgage Securities Corp., | | | | | |
| Series 2005-9, Class 4A1 (a) | 19.10% | 10/25/35 | 332 | 436,896 | 0.2 |
| HarborView Mortgage Loan Trust, | | | | | |
| Series 2006-SB1, Class A1A (a) | 0.97% | 12/19/36 | 483 | 394,788 | 0.2 |
| New Century Alternative Mortgage Loan, | | | | | |
| Series 2006-ALT2, Class AF3 (b) | 5.65% | 10/25/36 | 576 | 365,540 | 0.1 |
| Washington Mutual Mortgage Pass-Through Certificates | | | | | |
| Series 2007-OA2, Class 1A (a) | 0.82% | 3/25/47 | 552 | 438,127 | 0.2 |
| Series 2007-OA3, Class 2A1A (a) | 0.88% | 4/25/47 | 393 | 354,894 | 0.1 |
| Series 2006-AR11, Class 3A1A (a) | 1.04% | 9/25/46 | 492 | 396,485 | 0.2 |
| | | | | 4,320,813 | 1.9 |
| VARIABEL VERZINSLICHE STAATSPAPIERE | | | | | |
| Federal Home Loan Mortgage Corp | | | | | |
| Series 4223, Class DS (a) (c) | 5.95% | 12/15/38 | 3,519 | 636,270 | 0.3 |
| Series 2011-103, Class SM (a) | 6.30% | 10/25/41 | 2,183 | 466,739 | 0.2 |
| Federal Home Loan Mortgage Corp., Series 4150, Class SP (a) | 6.00% | 1/15/43 | 2,249 | 488,612 | 0.2 |
| Federal National Mortgage Association | | | | | |
| Series 2012-135, Class SB (a) | 5.95% | 12/25/42 | 1,731 | 394,746 | 0.2 |
| Series 2014-25, Class PS (a) | 5.95% | 5/25/44 | 1,949 | 358,667 | 0.2 |
| | | | | 2,345,034 | 1.1 |
| | | | | 77,759,954 | 34.4 |
| **DURCH GEWERBLICHE HYPOTHEKEN BESICHERTE ANLEIHEN** | | | | | |
| NICHT STAATLICHE FESTVERZINSLICHE CMBS | | | | | |
| Banc of America Commercial Mortgage Trust | | | | | |
| Series 2007-1, Class A4 | 5.45% | 1/15/49 | 300 | 321,662 | 0.1 |
| Series 2007-3, Class AJ | 5.76% | 6/10/49 | 1,975 | 2,040,341 | 0.9 |
| Series 2007-2, Class AM | 5.79% | 4/10/49 | 2,000 | 2,188,980 | 1.0 |
| Bear Stearns Commercial Mortgage Securities Trust, | | | | | |
| Series 2007-T26, Class AJ | 5.57% | 1/12/45 | 970 | 992,405 | 0.4 |
| CD 2005-CD1 Commercial Mortgage Trust, | | | | | |
| Series 2005-CD1, Class AM | 5.40% | 7/15/44 | 2,000 | 2,083,570 | 0.9 |
| CFCRE Commercial Mortgage Trust, Series 2011-C1, Class E | 5.73% | 4/15/44 | 380 | 406,829 | 0.2 |
| Citigroup Commercial Mortgage Trust | | | | | |
| Series 2014-GC21, Class D | 5.00% | 5/10/47 | 400 | 375,190 | 0.2 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| Series 2012-GC8, Class D | 5.04% | 9/10/45 | USD 1,990 | $ 1,995,809 | 0.9% |
| Series 2013-GC17, Class D | 5.26% | 11/10/46 | 1,930 | 1,858,852 | 0.8 |
| Series 2007-C6, Class A4 | 5.90% | 12/10/49 | 215 | 237,007 | 0.1 |
| Series 2006-C4, Class A1A | 5.97% | 3/15/49 | 208 | 221,385 | 0.1 |
| Citigroup/Deutsche Bank Commercial Mortgage Trust, | | | | | |
| Series 2007-CD5, Class A4 | 5.89% | 11/15/44 | 163 | 179,759 | 0.1 |
| COBALT CMBS Commercial Mortgage Trust, | | | | | |
| Series 2007-C2, Class AMFX | 5.53% | 4/15/47 | 1,800 | 1,962,598 | 0.9 |
| Commercial Mortgage Pass Through Certificates | | | | | |
| Series 2014-CR16, Class XA | 1.44% | 4/10/47 | 4,985 | 391,469 | 0.2 |
| Series 2013-LC6, Class D | 4.43% | 1/10/46 | 640 | 603,831 | 0.3 |
| Series 2012-CR3, Class E | 4.93% | 10/15/45 | 400 | 393,338 | 0.2 |
| Series 2014-CR16, Class D | 5.07% | 4/10/47 | 1,046 | 986,358 | 0.4 |
| Commercial Mortgage Trust | | | | | |
| Series 2013-LC6, Class XA | 1.92% | 1/10/46 | 10,771 | 967,542 | 0.4 |
| Series 2012-CR3, Class XA | 2.34% | 10/15/45 | 4,139 | 487,701 | 0.2 |
| Series 2014-LC15, Class D | 5.11% | 4/10/47 | 500 | 468,683 | 0.2 |
| GE Capital Commercial Mortgage Corp., | | | | | |
| Series 2005-C4, Class AJ | 5.49% | 11/10/45 | 1,980 | 2,000,546 | 0.9 |
| GS Mortgage Securities Trust | | | | | |
| Series 2014-GC22, Class XA | 1.25% | 6/10/47 | 9,507 | 716,302 | 0.3 |
| Series 2011-GC5, Class XA | 1.87% | 8/10/44 | 7,377 | 471,226 | 0.2 |
| Series 2013-GC13, Class D | 4.21% | 7/10/46 | 2,190 | 2,006,953 | 0.9 |
| Series 2014-GC22, Class D | 4.80% | 6/10/47 | 669 | 615,281 | 0.3 |
| Series 2014-GC20, Class D | 5.03% | 4/10/47 | 480 | 452,279 | 0.2 |
| Series 2014-GC18, Class D | 5.11% | 1/10/47 | 2,100 | 1,973,903 | 0.9 |
| Series 2012-GC6, Class D | 5.83% | 1/10/45 | 400 | 422,774 | 0.2 |
| JP Morgan Chase Commercial Mortgage Securities Corp., | | | | | |
| Series 2012-LC9, Class XA | 2.08% | 12/15/47 | 7,012 | 694,096 | 0.3 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | | | |
| Series 2013-LC11, Class XA | 1.72% | 4/15/46 | 3,511 | 321,064 | 0.1 |
| Series 2012-CBX, Class XA | 1.93% | 6/15/45 | 3,410 | 285,989 | 0.1 |
| Series 2013-C10, Class D | 4.30% | 12/15/47 | 1,550 | 1,460,466 | 0.6 |
| Series 2012-C8, Class E | 4.82% | 10/15/45 | 1,645 | 1,624,132 | 0.7 |
| Series 2004-LN2, Class A1A | 4.84% | 7/15/41 | 81 | 81,323 | 0.0 |
| Series 2005-LDP4, Class AM | 5.00% | 10/15/42 | 1,925 | 1,994,387 | 0.9 |
| Series 2013-C16, Class D | 5.18% | 12/15/46 | 425 | 417,339 | 0.2 |
| Series 2007-LDPX, Class A3 | 5.42% | 1/15/49 | 208 | 225,473 | 0.1 |
| Series 2007-CB18, Class A4 | 5.44% | 6/12/47 | 295 | 319,016 | 0.1 |
| Series 2005-LDP5, Class AM | 5.45% | 12/15/44 | 1,669 | 1,754,900 | 0.8 |
| Series 2007-CB18, Class AM | 5.47% | 6/12/47 | 1,850 | 2,002,862 | 0.9 |
| Series 2006-LDP7, Class AJ | 6.06% | 4/15/45 | 1,135 | 1,142,336 | 0.5 |
| JPMBB Commercial Mortgage Securities Trust, | | | | | |
| Series 2013-C17, Class D | 5.05% | 1/15/47 | 2,035 | 1,972,521 | 0.9 |
| LB-UBS Commercial Mortgage Trust | | | | | |
| Series 2007-C1, Class AJ | 5.48% | 2/15/40 | 150 | 155,642 | 0.1 |
| Series 2007-C7, Class AJ | 6.46% | 9/15/45 | 380 | 400,274 | 0.2 |
| Merrill Lynch Mortgage Trust | | | | | |
| Series 2006-C2, Class A1A | 5.74% | 8/12/43 | 47 | 51,068 | 0.0 |
| Series 2006-C2, Class AM | 5.78% | 8/12/43 | 1,850 | 1,992,803 | 0.9 |
| Merrill Lynch/Countrywide Commercial Mortgage Trust | | | | | |
| Series 2006-4, Class AM | 5.20% | 12/12/49 | 1,850 | 1,993,847 | 0.9 |
| Series 2006-4, Class AJ | 5.24% | 12/12/49 | 1,990 | 1,996,159 | 0.9 |
| Series 2007-9, Class AM | 5.86% | 9/12/49 | 2,000 | 2,216,166 | 1.0 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | | | | |
| Series 2013-C7, Class XA | 1.86% | 2/15/46 | 7,313 | 688,302 | 0.3 |
| Series 2012-C5, Class XA | 2.02% | 8/15/45 | 7,784 | 686,333 | 0.3 |
| Series 2012-C6, Class XA | 2.30% | 11/15/45 | 7,657 | 775,909 | 0.3 |
| Series 2013-C9, Class D | 4.30% | 5/15/46 | 450 | 414,997 | 0.2 |
| Series 2013-C7, Class D | 4.44% | 2/15/46 | 2,530 | 2,365,747 | 1.0 |
| Series 2012-C6, Class E | 4.82% | 11/15/45 | 425 | 412,457 | 0.2 |
| Series 2013-C12, Class D | 4.93% | 10/15/46 | 635 | 608,396 | 0.3 |
| Morgan Stanley Capital I Trust | | | | | |
| Series 2007-T25, Class AM | 5.54% | 11/12/49 | 3,200 | 3,486,221 | 1.5 |
| Series 2007-IQ16, Class AJ | 6.34% | 12/12/49 | 400 | 393,148 | 0.2 |
| UBS-Barclays Commercial Mortgage Trust | | | | | |
| Series 2013-C6, Class XA | 1.49% | 4/10/46 | 3,944 | 324,682 | 0.1 |
| Series 2012-C4, Class XA | 2.01% | 12/10/45 | 4,410 | 471,110 | 0.2 |
| Series 2013-C6, Class D | 4.50% | 4/10/46 | 1,050 | 981,076 | 0.4 |
| Series 2012-C3, Class D | 5.12% | 8/10/49 | 825 | 818,383 | 0.4 |
| Wachovia Bank Commercial Mortgage Trust, | | | | | |
| Series 2007-C34, Class AJ | 6.15% | 5/15/46 | 300 | 311,186 | 0.1 |
| Wachovia Bank Commercial Mortgage Trust Series | | | | | |
| Series 2006-C29, Class AM | 5.34% | 11/15/48 | 1,845 | 1,996,183 | 0.9 |
| Series 2005-C22, Class AM | 5.50% | 12/15/44 | 1,910 | 2,000,240 | 0.9 |

| | Zinssatz | Datum | Nennwert (000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| Wells Fargo Commercial Mortgage Trust, | | | | | |
| Series 2012-LC5, Class D (b) | 4.94% | 10/15/45 | USD 380 | $ 378,927 | 0.2% |
| WF-RBS Commercial Mortgage Trust | | | | | |
| Series 2012-C7, Class XA | 1.73% | 6/15/45 | 4,222 | 386,362 | 0.2 |
| Series 2012-C9, Class XA | 2.39% | 11/15/45 | 1,811 | 212,705 | 0.1 |
| Series 2014-C20, Class D | 3.99% | 5/15/47 | 2,345 | 2,026,120 | 0.9 |
| Series 2013-C18, Class D | 4.83% | 12/15/46 | 650 | 622,988 | 0.3 |
| Series 2012-C9, Class D | 4.96% | 11/15/45 | 615 | 609,868 | 0.3 |
| Series 2012-C8, Class E | 5.04% | 8/15/45 | 2,110 | 2,121,673 | 0.9 |
| | | | | 74,017,449 | 32.8 |
| NICHT STAATLICHE VARIABEL VERZINSLICHE CMBS | | | | | |
| Commercial Mortgage Trust, | | | | | |
| Series 2007-C9, Class AJFL (a) | 0.85% | 12/10/49 | 200 | 190,213 | 0.1 |
| GS Mortgage Securities Corp. II, | | | | | |
| Series 2006-GG6, Class AM (b) | 5.62% | 4/10/38 | 2,200 | 2,318,778 | 1.0 |
| | | | | 2,508,991 | 1.1 |
| | | | | 76,526,440 | 33.9 |
| **HYPOTHEKEN MIT LAUFENDEN ZINSZAHLUNGEN** | | | | | |
| FESTVERZINSLICHE STAATSPAPIERE MIT 30-JÄHRIGER LAUFZEIT | | | | | |
| Federal Home Loan Mortgage Corp. Gold | 4.50% | 3/01/41 | 2,002 | 2,199,054 | 1.0 |
| Federal Home Loan Mortgage Corp. Gold, Series 2009 | 4.50% | 9/01/39 | 2,222 | 2,432,905 | 1.1 |
| Federal Home Loan Mortgage Corp. Gold, Series 2011 | 4.50% | 3/01/41 | 2,266 | 2,488,812 | 1.1 |
| Federal National Mortgage Association, Series 2010 | 4.50% | 7/01/40 | 1,780 | 1,955,576 | 0.9 |
| Federal National Mortgage Association, Series 2003 | 5.00% | 11/01/33 | 852 | 942,300 | 0.4 |
| Federal National Mortgage Association, Series 2008 | 5.00% | 7/01/37 | 876 | 967,768 | 0.4 |
| Federal National Mortgage Association. | 5.00% | 5/01/39 | 376 | 422,135 | 0.2 |
| Federal National Mortgage Association, Series 2010 | 5.00% | 2/01/40 | 872 | 979,958 | 0.4 |
| Federal National Mortgage Association. | 5.00% | 12/01/40 | 2,562 | 2,856,506 | 1.3 |
| Federal National Mortgage Association. | 5.50% | 5/01/38 | 1,377 | 1,529,991 | 0.7 |
| Federal National Mortgage Association, Series 2000 | 7.50% | 10/01/30 | 7 | 7,562 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.50% | 6/01/31 | 52 | 53,720 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 7.50% | 8/01/31 | 144 | 159,175 | 0.1 |
| Federal National Mortgage Association, Series 2004 | 8.00% | 9/01/33 | 1,738 | 2,142,327 | 0.9 |
| Government National Mortgage Association. | 5.00% | 10/15/39 | 846 | 936,767 | 0.4 |
| Government National Mortgage Association. | 5.50% | 7/31/42 | 278 | 310,104 | 0.1 |
| | | | | 20,384,660 | 9.0 |
| FESTVERZINSLICHE STAATSPAPIERE MIT 15-JÄHRIGER LAUFZEIT | | | | | |
| Federal Home Loan Mortgage Corp. Gold | 3.50% | 2/01/29 | 926 | 983,270 | 0.4 |
| Federal Home Loan Mortgage Corp. Gold | 5.00% | 7/01/25 | 254 | 277,410 | 0.1 |
| Federal Home Loan Mortgage Corp. Gold | 5.00% | 6/01/26 | 94 | 102,255 | 0.1 |
| Federal Home Loan Mortgage Corp. Gold | 5.50% | 5/01/17 | 97 | 102,694 | 0.1 |
| Federal Home Loan Mortgage Corp. Gold, Series 2003 | 5.50% | 8/01/18 | 33 | 35,155 | 0.0 |
| Federal Home Loan Mortgage Corp. Gold | 6.50% | 3/01/26 | 154 | 163,599 | 0.1 |
| Federal National Mortgage Association. | 5.00% | 4/01/19 | 251 | 265,281 | 0.1 |
| Federal National Mortgage Association. | 5.50% | 9/01/19 | 288 | 305,368 | 0.2 |
| Federal National Mortgage Association, Series 2002 | 6.50% | 1/01/17 | 9 | 9,079 | 0.0 |
| Federal National Mortgage Association, Series 2001 | 6.50% | 1/01/17 | 12 | 12,444 | 0.0 |
| Federal National Mortgage Association, Series 2002 | 6.50% | 3/01/17 | 40 | 41,135 | 0.0 |
| Federal National Mortgage Association, Series 2002 | 6.50% | 4/01/17 | 6 | 5,922 | 0.0 |
| Federal National Mortgage Association, Series 2002 | 6.50% | 5/01/17 | 29 | 28,875 | 0.0 |
| Federal National Mortgage Association, Series 2002 | 6.50% | 6/01/17 | 62 | 64,801 | 0.0 |
| Federal National Mortgage Association, Series 2002 | 6.50% | 7/01/17 | 29 | 30,421 | 0.0 |
| | | | | 2,427,709 | 1.1 |
| | | | | 22,812,369 | 10.1 |
| **ABS-ANLEIHEN** | | | | | |
| AUTOS – FESTVERZINSLICH | | | | | |
| AmeriCredit Automobile Receivables Trust | | | | | |
| Series 2012-3, Class D | 3.03% | 7/9/18 | 971 | 997,413 | 0.4 |
| Series 2011-2, Class D. | 4.00% | 5/8/17 | 570 | 584,245 | 0.2 |
| Series 2011-3, Class D. | 4.04% | 7/10/17 | 575 | 593,245 | 0.3 |
| Series 2010-4, Class D | 4.20% | 11/8/16 | 575 | 585,726 | 0.3 |
| Series 2011-1, Class D. | 4.26% | 2/8/17 | 575 | 590,002 | 0.3 |
| Santander Drive Auto Receivables Trust | | | | | |
| Series 2012-3, Class D | 3.64% | 5/15/18 | 959 | 995,981 | 0.4 |
| Series 2013-4, Class D | 3.92% | 1/15/20 | 570 | 591,123 | 0.3 |
| Series 2011-3, Class D. | 4.23% | 5/15/17 | 610 | 631,820 | 0.3 |
| | | | | 5,569,555 | 2.5 |
| BAUSPARDARLEHEN – FESTVERZINSLICH | | | | | |
| GSAA Home Equity Trust, Series 2007-9, Class A1A | 6.00% | 10/25/47 | 639 | 580,567 | 0.2 |
| SONSTIGE FESTVERZINSLICHE ABS | | | | | |
| Dell Equipment Finance Trust, Series 2014-1, Class D. | 2.68% | 6/22/20 | 500 | 499,777 | 0.2 |
| | | | | 6,649,899 | 2.9 |

| | Zinssatz | Datum | Anteile/Kontrakte Nennwert (-)/(000) | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|---|
| **INDUSTRIESCHULDVERSCHREIBUNGEN MIT ANLAGEQUALITÄT** | | | | | |
| **NICHT-UNTERNEHMENSSEKTOREN** | | | | | |
| ENERGIE | | | | | |
| Rio Oil Finance Trust, Series 2014-1 | 6.25% | 7/06/24 | USD 2,005 | $ 2,120,287 | 0.9% |
| **SCHWELLENMÄRKTE – INDUSTRIESCHULDVERSCHREIBUNGEN** | | | | | |
| **INDUSTRIE** | | | | | |
| NICHT KONJUNKTURABHÄNGIGE KONSUMGÜTER | | | | | |
| Virgolino de Oliveira Finance SA | 10.88% | 1/13/20 | 1,443 | 1,381,672 | 0.6 |
| **GEKAUFTE KAUFOPTIONEN** | | | | | |
| AKTIENOPTIONEN | | | | | |
| Vix U.S. | | | | | |
| Expiration: Oct 2014, Exercise Price: $16.00 | | | 15,500 | 17,806 | 0.0 |
| **GEKAUFTE OPTIONEN – VERKAUFSOPTIONEN** | | | | | |
| SWAPTIONS | | | | | |
| CDX-NAHY Series 22 5 Year Index | | | | | |
| Expiration: Sep 2014, Exercise Price: $104.00 | | | 2,000,000 | 844 | 0.0 |
| CDX-NAHY Series 22 5 Year Index | | | | | |
| Expiration: Sep 2014, Exercise Price: $104.00 | | | 2,000,000 | 844 | 0.0 |
| | | | | 1,688 | 0.0 |
| | | | | 187,270,115 | 82.8 |
| **SONSTIGE ÜBERTRAGBARE WERTPAPIERE** | | | | | |
| **BESICHERTE HYPOTHEKENVERPFLICHTUNGEN** | | | | | |
| GSE-RISIKOTEILUNG – VARIABEL VERZINSLICH | | | | | |
| Federal Home Loan Mortgage Corp. | | | | | |
| Series 2014-DN3, Class M3 (a) | 4.16% | 8/25/24 | 2,480 | 2,574,856 | 1.1 |
| Series 2014-HQ1, Class M3 (a) | 4.26% | 8/25/24 | 1,000 | 1,040,747 | 0.5 |
| Federal Home Loan Mortgage Corp., Structured Agency Credit Risk Debt Notes, Series 2014-HQ1, Class M2 (a) | 2.66% | 8/25/24 | 1,000 | 1,020,890 | 0.5 |
| | | | | 4,636,493 | 2.1 |
| NICHT STAATLICH FESTVERZINSLICH | | | | | |
| Alternative Loan Trust | | | | | |
| Series 2005-48T1, Class A5 | 5.50% | 11/25/35 | 1,028 | 958,017 | 0.4 |
| Series 2005-J14, Class A3 | 5.50% | 12/25/35 | 798 | 724,251 | 0.3 |
| Series 2006-28CB, Class A14 | 6.25% | 10/25/36 | 1,107 | 962,219 | 0.4 |
| CHL Mortgage Pass-Through Trust | | | | | |
| Series 2005-17, Class 1A6 | 5.50% | 9/25/35 | 2,797 | 2,727,326 | 1.2 |
| Series 2007-1, Class A7 | 6.00% | 3/25/37 | 395 | 367,569 | 0.2 |
| Countrywide Alternative Loan Trust, Series 2005-J14, Class A7 | 5.50% | 12/25/35 | 346 | 314,244 | 0.2 |
| Countrywide Home Loan Mortgage Pass-Through Trust, Series 2006-13, Class 1A18 | 6.25% | 9/25/36 | 1,043 | 971,247 | 0.4 |
| Countrywide Home Loans, Series 2006-6, Class A1 | 6.00% | 4/25/36 | 987 | 960,332 | 0.4 |
| First Horizon Alternative Mortgage Securities Trust, Series 2006-AA7, Class A1 | 2.22% | 1/25/37 | 331 | 268,108 | 0.1 |
| Washington Mutual Mortgage Pass-Through Certificates, Series 2006-5, Class 1A11 | 6.00% | 7/25/36 | 471 | 390,104 | 0.2 |
| | | | | 8,643,417 | 3.8 |
| NICHT STAATLICH VARIABEL VERZINSLICH | | | | | |
| Lehman Mortgage Trust, Series 2007-1, Class 3A2 (a) (c) | 7.10% | 2/25/37 | 1,091 | 331,257 | 0.1 |
| Lehman XS Trust, Series 2006-14N, Class 3A2 (a) | 0.28% | 8/25/36 | 313 | 241,561 | 0.1 |
| Washington Mutual Mortgage Pass-Through Certificates, Series 2006-5, Class 1A12 (a) | 6.00% | 7/25/36 | 471 | 389,958 | 0.2 |
| | | | | 962,776 | 0.4 |
| | | | | 14,242,686 | 6.3 |
| STAMMAKTIEN | | | | | |
| Grantor Trust Comm 2014-UBS2 -1 (d) | | | 3,269 | 200,699 | 0.1 |
| Grantor Trust Comm 2014-UBS2 -2 (d) | | | 6,287 | 86,394 | 0.0 |
| Grantor Trust Comm 2014-UBS2 -3 (d) | | | 4,526 | 353,306 | 0.2 |
| | | | | 640,399 | 0.3 |
| **DURCH GEWERBLICHE HYPOTHEKEN BESICHERTE ANLEIHEN** | | | | | |
| NICHT STAATLICHE VARIABEL VERZINSLICHE CMBS | | | | | |
| PFP III Ltd, Series 2014-1, Class D (a) | 4.26% | 6/14/31 | 400 | 403,183 | 0.2 |
| | | | | 15,286,268 | 6.8 |
| **Gesamtanlagen** | | | | | |
| (Kosten $201,887,575) | | | | $ 202,556,383 | 89.6% |

| | Zinssatz | Datum | Wert (USD) | Nettovermögen % |
|---|---|---|---|---|
| **Termineinlagen** | | | | |
| Societe Generale, Paris (e) | 0.03 % | - | $ 11,040,138 | 4.9% |
| Standard Chartered Bank, Nassau (e) | 0.03 % | - | 11,040,138 | 4.9 |
| Wells Fargo, Grand Cayman (e) | 0.03 % | - | 9,409,838 | 4.1 |
| **Termineinlagen gesamt** | | | 31,490,114 | 13.9 |
| **Sonstige Vermögenswerte abzüglich Verbindlichkeiten** | | | (7,863,326) | (3.5) |
| **Nettovermögen** | | | $ 226,183,171 | 100.0% |

**FINANZTERMINKONTRAKTE**

| Anlageart | Fälligkeit | Anzahl der Kontrakte | Marktwert | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|
| **Short** | | | | |
| U.S. T-Note 10Yr Futures (CBT) | 12/19/14 | 42 | $ 5,282,813 | $ (21,656) |

**DEVISENTERMINGESCHÄFTE**

| Kontrahent | Verträge zur Lieferung (000) | | Im Austausch gegen (000) | | Ausübungsdatum | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Brown Brothers Harriman & Co.+ | USD | 1,456 | AUD | 1,567 | 9/22/14 | $ 5,718 |
| Brown Brothers Harriman & Co.+ | USD | 21 | SGD | 26 | 9/22/14 | (46) |
| Brown Brothers Harriman & Co.+ | USD | 1,905 | ZAR | 20,309 | 9/22/14 | (7,105) |
| | | | | | | $ (1,433) |
| | | | | | Wertsteigerung | $ 5,718 |
| | | | | | Wertminderung | $ (7,151) |

\+ Zum Zweck der Absicherung von Anteilklassen benutzt.

**VERKAUFTE KAUFOPTIONEN**

| Bezeichnung | Ausübungspreis | Fälligkeit | Kontrakte | Prämien erhalten | Market Wert |
|---|---|---|---|---|---|
| Vix U.S. | $ 21 | 10/22/14 | 15,500 | $ 10,695 | $ (8,421) |

**VERKAUFTE CREDIT-DEFAULT-SWAPTIONS**

| Referenz-Obligation | Kontrahent | Kauf-/ Verkaufsschutz | Ausübungskurs | Fälligkeit | Nominalbetrag (000) | Prämien | Marktwert |
|---|---|---|---|---|---|---|---|
| CDX-NAHY Series 22, 5 Year Index | Morgan Stanley & Co. International PLC | Sell | $ 101.00 | 9/17/14 | $ 2,000 | $ 3,960 | $ (187) |

**ZENTRAL ABGERECHNETE ZINSSWAPS**

| Clearing-Broker/(Börse) | Nominalbetrag (000) | Abschlussdatum | Zinsart: Vom Fonds geleistete Zahlungen | Zinsart: Vom Fonds erhaltene Zahlungen | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|
| Morgan Stanley & Co. LLC/(CME Group) | 3,400 | 6/6/22 | 2.444% | 3 Month LIBOR | $ (49,692) |
| Morgan Stanley & Co. LLC/(CME Group) | 1,500 | 6/12/22 | 2.482% | 3 Month LIBOR | (25,924) |
| Morgan Stanley & Co. LLC/(CME Group) | 2,400 | 6/6/23 | 2.600% | 3 Month LIBOR | (45,510) |
| Morgan Stanley & Co. LLC/(CME Group) | 1,000 | 6/12/23 | 2.632% | 3 Month LIBOR | (21,442) |
| Morgan Stanley & Co. LLC/(CME Group) | 2,000 | 7/7/23 | 2.584% | 3 Month LIBOR | (34,054) |
| Insgesamt | | | | | $ (176,622) |

**CREDIT-DEFAULT-SWAPS**

| Gegenpartei | Referenz-Obligation | Abschlussdatum | Nomineller Betrag (000) | Markt-Wert | Vorabgebühren bezahlt/ (erhalten) | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| **Verkaufskontrakte** | | | | | | |
| Citibank, NA | CDX-CMBX.NA.BB.6 | 5/11/63 | USD 500 | $ 4,761 | $ (1,877) | $ 6,638 |
| Citibank, NA | CDX-CMBX.NA.BB.7 | 1/17/47 | 500 | (4,934) | (10,831) | 5,897 |
| Citibank, NA | CDX-CMBX.NA.BBB -6 | 5/11/63 | 500 | 4,235 | 0 | 4,235 |

| Gegenpartei | Referenz-Obligation | Abschluss-datum | Nomineller Betrag (000) | Markt-Wert | Vorab-gebühren bezahlt/ (erhalten) | Unrealisierte Wertsteigerung/ (-minderung) |
|---|---|---|---|---|---|---|
| Citibank, NA | CDX-CMBX.NA.BBB -6 | 5/11/63 | USD 1,000 | $ 8,470 | $ 12,268 | $ (3,798) |
| Citibank, NA | CDX-CMBX.NA.BBB-.7 | 1/17/47 | 500 | (6,481) | (10,469) | 3,988 |
| Credit Suisse International | CDX-CMBX.NA.BB.6 | 5/11/63 | 500 | 4,761 | 7,882 | (3,121) |
| Credit Suisse International | CDX-CMBX.NA.BB.6 | 5/11/63 | 500 | 4,761 | (1,877) | 6,638 |
| Credit Suisse International | CDX-CMBX.NA.BB.6 | 5/11/63 | 500 | 4,761 | 1,254 | 3,507 |
| Credit Suisse International | CDX-CMBX.NA.BB.7 | 1/17/47 | 500 | (4,934) | (2,390) | (2,544) |
| Credit Suisse International | CDX-CMBX.NA.BB.7 | 1/17/47 | 1,000 | (9,869) | 3,446 | (13,315) |
| Credit Suisse International | CDX-CMBX.NA.BBB-.7 | 1/17/47 | 1,000 | (12,962) | 1,497 | (14,459) |
| Morgan Stanley & Co., International PLC | CDX-CMBX.NA.BBB -6 | 5/11/63 | 500 | 4,235 | 5,416 | (1,181) |
| Morgan Stanley & Co., International PLC | CDX-CMBX.NA.BBB-.7 | 1/17/47 | 500 | (6,481) | (4,811) | (1,670) |
| Insgesamt | | | | $ (9,677) | $ (492) | $ (9,185) |
| | | | | | Wertsteigerung | $ 30,903 |
| | | | | | Wertminderung | $ (40,088) |
| Swaps insgesamt | | | | | | $ (185,807) |

(a) Variabel verzinsliches Wertpapier. Der angegebene Zinssatz galt am 31. August 2014.

(b) Zinsvariabler Kupon, angegebener Zinssatz vom 31. August 2014.

(c) Kredit, bei dem bis zur Endfälligkeit nur Zins- und keine Tilgungszahlungen zu leisten sind.

(d) Angemessener Wert vom Anlageberater ermittelt.

(e) Sichteinlage.

Währungskürzel:

AUD – Australian Dollar
SGD – Singapore Dollar
USD – United States Dollar
ZAR – South African Rand

Glossar:

ABS – Asset-Backed Securities
ARMs – Adjustable Rate Mortgages
CBT – Chicago Board of Trade
CDX-CMBX.NA – North American Commercial Mortgage-Backed Index
CDX-NAHY – North American High Yield Credit Default Swap Index
CMBS – Commercial Mortgage-Backed Securities
CME – Chicago Mercantile Exchange
GSE – Government-Sponsored Enterprise
LIBOR – London Interbank Offered Rates

(Diese Seite wurde absichtlich frei gelassen.)

| | Global Conservative Portfolio (USD) | Dynamic Diversified Portfolio (USD) | Global Equity Blend Portfolio (USD) |
|---|---|---|---|
| **VERMÖGENSWERTE** | | | |
| Anlagen in Wertpapiere zum Wert | $ 36,053,257 | $ 108,778,355 | $ 364,726,870 |
| Termineinlagen | 1,884,397 | 14,898,916 | 7,361,914 |
| Dividenden- und Zinsforderungen | 239,981 | 363,834 | 645,865 |
| Forderungen aus verkauftem Anteilkapital | 24,932 | 200,753 | 24,379 |
| Für Swap-Kontrakte bezahlte Vorabgebühren | –0– | –0– | –0– |
| Unrealisierte Wertsteigerung aus Devisentermingeschäften | 29,296 | 381,776 | –0– |
| Forderungen aus verkauften Anlagewertpapieren | 86,033 | 269,545 | 2,777,791 |
| Unrealisierte Wertsteigerung aus Swaps | –0– | 61,885 | –0– |
| Zahlungsmittel | 136,299 | 1,322,111 | 2,958,032 |
| Zinsforderungen aus Swaps | –0– | –0– | –0– |
| Unrealisierte Wertsteigerung aus Finanzterminkontrakten | 5,301 | 339,352 | 40,056 |
| Forderungen aus der Wertpapierleihe | –0– | –0– | –0– |
| Sonstige Forderungen | –0– | –0– | 127,165 |
| | 38,459,496 | 126,616,527 | 378,662,072 |
| **VERBINDLICHKEITEN** | | | |
| Zahlbar an die Hinterlegungsstelle | 34,972 | 360,425 | 27,159 |
| Verbindlichkeiten für gekaufte Anlagewertpapiere | 345,489 | 12,651 | 7,257,007 |
| Verbindlichkeiten für eingelöstes Anteilkapital | 33,319 | 355,504 | 424,651 |
| Zu zahlende Dividenden | 27,259 | –0– | –0– |
| Unrealisierte Wertminderung aus Devisentermingeschäften | 3,157 | 509,387 | 196,127 |
| Verbindlichkeiten für umgekehrte Pensionsgeschäfte | –0– | –0– | –0– |
| Für Swap-Kontrakte erhaltene Vorabgebühren | –0– | –0– | –0– |
| Unrealisierte Wertsteigerung aus Finanzterminkontrakten | 10,607 | 383,197 | –0– |
| Unrealisierte Wertminderung aus Swaps | –0– | –0– | –0– |
| Zinsaufwand für Swaps | –0– | 436 | –0– |
| Verkaufte Optionen, zum Marktwert | –0– | –0– | –0– |
| Antizipative Passiva und andere Verbindlichkeiten | 137,510 | 253,039 | 318,419 |
| | 592,313 | 1,874,639 | 8,223,363 |
| **NETTOVERMÖGEN** | $ 37,867,183 | $ 124,741,888 | $ 370,438,709 |

Siehe Anmerkungen zum Jahresabschluss.

| Global Growth Trends Portfolio (USD) | Global Value Portfolio (USD) | Emerging Markets Growth Portfolio (USD) | American Growth Portfolio (USD) | US Thematic Research Portfolio (USD) | Eurozone Strategic Value Portfolio (EUR) | European Value Portfolio (EUR) | Asia Ex-Japan Equity Portfolio (USD) |
|---|---|---|---|---|---|---|---|
| $ 769,843,722 | $ 261,965,563 | $ 741,223,709 | $ 311,958,271 | $ 51,809,554 | € 36,942,304 | € 89,840,072 | $ 436,409,689 |
| 11,051,296 | 8,498,498 | 6,992,126 | 23,796,195 | 325,521 | 720,079 | 2,603,741 | 6,162,888 |
| 1,259,952 | 498,872 | 1,150,503 | 182,067 | 43,929 | 101,373 | 252,622 | 1,604,239 |
| 2,448,165 | 6,019,232 | 1,318,136 | 4,664,406 | 116,123 | 416,807 | 675,167 | 27,595,049 |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| –0– | 54,721 | 1,654 | 55 | 2,504 | 144,216 | 943 | 249,150 |
| 9,364,223 | 809,191 | 3,208,043 | –0– | 898,577 | –0– | –0– | –0– |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| –0– | 635,685 | 2,299,643 | –0– | –0– | 21,323 | 104,936 | –0– |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| –0– | 57,398 | –0– | –0– | –0– | 6,510 | 20,860 | –0– |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | 1,219 |
| 38,271 | 86,828 | 882,571 | –0– | –0– | –0– | 49,897 | –0– |
| 794,005,629 | 278,625,988 | 757,076,385 | 340,600,994 | 53,196,208 | 38,352,612 | 93,548,238 | 472,022,234 |
| 1,288,417 | 3,463,708 | –0– | 348,417 | 835 | 189,561 | 475,224 | 4,771,065 |
| 9,396,453 | 7,224,775 | 1,939,476 | 4,829,190 | 856,374 | 401,570 | 97,810 | 10,537,493 |
| 1,377,774 | 1,865,710 | 4,198,568 | 3,026,106 | 88,887 | 37,764 | 300,627 | 8,812,221 |
| 23,556 | 286,411 | –0– | 40,362 | –0– | –0– | 43,497 | 1,036,829 |
| –0– | 43,371 | 40 | 28,651 | 45,324 | –0– | 20,486 | 87,062 |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| 1,641,221 | 445,773 | 5,825,205 | 577,025 | 200,805 | 149,440 | 172,906 | 883,759 |
| 13,727,421 | 13,329,748 | 11,963,289 | 8,849,751 | 1,192,225 | 778,335 | 1,110,550 | 26,128,429 |
| $ 780,278,208 | $ 265,296,240 | $ 745,113,096 | $ 331,751,243 | $ 52,003,983 | € 37,574,277 | € 92,437,688 | $ 445,893,805 |

| | Japan Strategic Value Portfolio (JPY) | China Opportunity Portfolio (USD) | Global Bond Portfolio (USD) |
|---|---|---|---|
| **VERMÖGENSWERTE** | | | |
| Anlagen in Wertpapiere zum Wert | ¥57,908,322,820 | $ 90,344,265 | $ 530,979,532 |
| Termineinlagen | 539,292,267 | 385,106 | 12,498,121 |
| Dividenden- und Zinsforderungen | 28,121,653 | 43,247 | 8,244,484 |
| Forderungen aus verkauftem Anteilkapital | 139,154,419 | 1,094,544 | 2,347,480 |
| Für Swap-Kontrakte bezahlte Vorabgebühren | –0– | –0– | –0– |
| Unrealisierte Wertsteigerung aus Devisentermingeschäften | 91,153,543 | 674 | 1,247,641 |
| Forderungen aus verkauften Anlagewertpapieren | –0– | –0– | –0– |
| Unrealisierte Wertsteigerung aus Swaps | –0– | –0– | –0– |
| Zahlungsmittel | –0– | –0– | 1,711,482 |
| Zinsforderungen aus Swaps | –0– | –0– | –0– |
| Unrealisierte Wertsteigerung aus Finanzterminkontrakten | –0– | –0– | –0– |
| Forderungen aus der Wertpapierleihe | –0– | –0– | –0– |
| Sonstige Forderungen | –0– | –0– | –0– |
| | 58,706,044,702 | 91,867,836 | 557,028,740 |
| **VERBINDLICHKEITEN** | | | |
| Zahlbar an die Hinterlegungsstelle | 79,286,971 | 309,217 | 690,142 |
| Verbindlichkeiten für gekaufte Anlagewertpapiere | 19,148,426 | 325,950 | 4,997,149 |
| Verbindlichkeiten für eingelöstes Anteilkapital | 85,176,246 | 297,176 | 3,207,977 |
| Zu zahlende Dividenden | 2,398,608 | 14,029 | 651,528 |
| Unrealisierte Wertminderung aus Devisentermingeschäften | 1,471,405 | 4,104 | 184,630 |
| Verbindlichkeiten für umgekehrte Pensionsgeschäfte | –0– | –0– | –0– |
| Für Swap-Kontrakte erhaltene Vorabgebühren | –0– | –0– | –0– |
| Unrealisierte Wertsteigerung aus Finanzterminkontrakten | –0– | –0– | 336,209 |
| Unrealisierte Wertminderung aus Swaps | –0– | –0– | –0– |
| Zinsaufwand für Swaps | –0– | –0– | –0– |
| Verkaufte Optionen, zum Marktwert | –0– | –0– | –0– |
| Antizipative Passiva und andere Verbindlichkeiten | 55,513,495 | 308,142 | 813,874 |
| | 242,995,151 | 1,258,618 | 10,881,509 |
| **NETTOVERMÖGEN** | ¥58,463,049,551 | $ 90,609,218 | $ 546,147,231 |

* Die Anlageaktivität innerhalb des Global High Yield Portfolio, die sich auf seine Anlage in das Mortgage Income Portfolio bezieht, wurde zum Zweck der Präsentation des kombinierten Jahresabschlusses unberücksichtigt gelassen.

Siehe Anmerkungen zum Jahresabschluss.

| Global High Yield Portfolio (USD) | American Income Portfolio (USD) | European Income Portfolio (EUR) | Emerging Markets Debt Portfolio (USD) | Mortgage Income Portfolio (USD) | Kombiniert (USD) |
|---|---|---|---|---|---|
| $22,763,312,081 | $7,728,153,529 | € 1,412,458,422 | $ 1,015,003,397 | $ 202,556,383 | $38,651,759,697* |
| 1,186,515,492 | 91,782,439 | 10,861,771 | 123,627,853 | 31,490,114 | 1,560,253,476 |
| 403,505,820 | 103,683,121 | 28,412,750 | 18,032,248 | 927,701 | 582,396,223 |
| 233,489,387 | 42,631,153 | 21,722,019 | 26,465,430 | 15,501,829 | 395,278,976 |
| 170,149,728 | 22,330,943 | –0– | 5,073,730 | 31,763 | 197,586,164 |
| 26,238,153 | 3,549,471 | 15,088,097 | 591,610 | 5,718 | 53,290,100 |
| 3,766,149 | 285,715 | 6,039,284 | 7,527,143 | 134,343 | 38,100,304 |
| 30,477,073 | 5,814,590 | 943,691 | –0– | 30,903 | 37,662,625 |
| –0– | 15,941,642 | 7,021,836 | 341,157 | 531,477 | 36,807,911 |
| 20,627,163 | 3,326,618 | 160,180 | 458,704 | 14,818 | 24,645,215 |
| –0– | –0– | –0– | 74,852 | –0– | 746,380 |
| –0– | –0– | –0– | –0– | –0– | 1,219 |
| –0– | –0– | –0– | –0– | –0– | 1,200,394 |
| 24,838,081,046 | 8,017,499,221 | 1,502,708,050 | 1,197,196,124 | 251,225,049 | 41,579,728,684* |
| 248,648,821 | 18,342,895 | 1,161,212 | 6,193,169 | 5,671,122 | 293,729,201 |
| 182,356,183 | 8,630,335 | 16,111,284 | 1,369,111 | 17,737,198 | 284,172,382 |
| 72,922,394 | 36,625,296 | 5,197,358 | 4,957,324 | 117,165 | 146,401,999 |
| 102,277,661 | 26,622,687 | 5,351,183 | 5,103,437 | 914,722 | 144,174,490 |
| 28,702,557 | 3,072,457 | 3,330,113 | 1,341,290 | 7,151 | 38,646,793 |
| –0– | –0– | –0– | 32,018,928 | –0– | 32,018,928 |
| 5,057,670 | –0– | 7,268,401 | 137,675 | 32,255 | 14,777,407 |
| –0– | 7,136,292 | 2,525,530 | –0– | 21,656 | 11,224,968 |
| 3,349,290 | –0– | 1,033,384 | 839,614 | 216,710 | 5,764,768 |
| 659,694 | 39,130 | 738,698 | –0– | 55,996 | 1,729,799 |
| –0– | –0– | 75,813 | –0– | 8,608 | 108,217 |
| 38,941,958 | 11,578,645 | 1,854,979 | 1,614,662 | 259,295 | 67,440,015 |
| 682,916,228 | 112,047,737 | 44,647,955 | 53,575,210 | 25,041,878 | 1,040,188,967 |
| $24,155,164,818 | $7,905,451,484 | € 1,458,060,095 | $ 1,143,620,914 | $ 226,183,171 | $40,539,539,717* |

# Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens

## Für den Zeitraum zum 31. August 2014

| | Global Conservative Portfolio (USD) | Dynamic Diversified Portfolio (USD) | Global Equity Blend Portfolio (USD) |
|---|---|---|---|
| **ANLAGEERTRÄGE** | | | |
| Zinsen | $ 700,299 | $ 986,627 | $ 5,289 |
| Dividenden, netto | 252,221 | 752,712 | 10,748,402 |
| Swap-Erträge | –0– | 40,696 | –0– |
| Erträge auf der Wertpapierleihe, netto | 3,290 | –0– | 111,576 |
| | 955,810 | 1,780,035 | 10,865,267 |
| **AUFWENDUNGEN** | | | |
| Verwaltungsgebühr | 495,921 | 894,556 | 1,547,448 |
| Gebühr der Verwaltungsgesellschaft | 38,806 | 64,949 | 94,652 |
| Vertriebsgebühr | 59,265 | 342,894 | 99,241 |
| Transferstelle | 68,077 | 114,350 | 116,007 |
| Steuern | 19,418 | 33,392 | 67,027 |
| Gebühr für professionelle Dienstleistungen | 29,274 | 93,156 | 25,880 |
| Aufwendungen für Swaps | –0– | 4,989 | –0– |
| Depotbankgebühren | 48,197 | 285,086 | 20,130 |
| Bilanzierungs- und Administrationsgebühr | 29,003 | 45,621 | 51,225 |
| Druckkosten | 1,825 | 1,215 | –0– |
| Gründungskosten | –0– | –0– | –0– |
| Sonstige Aufwendungen | 25,744 | 96,054 | 30,317 |
| | 815,530 | 1,976,262 | 2,051,927 |
| Rückerstattete oder erlassene Aufwendungen | (65,894) | –0– | –0– |
| Nettoaufwendungen | 749,636 | 1,976,262 | 2,051,927 |
| Netto-Anlageertrag/(-verlust) | 206,174 | (196,227) | 8,813,340 |
| **REALISIERTE GEWINNE UND (VERLUSTE)** | | | |
| Aus Anlagen, Devisentermingeschäften, Swaps, Finanzterminkontrakten, Optionen und Devisen | 1,031,146 | 8,584,640 | 62,924,353 |
| Kapital-Quellensteuer | –0– | –0– | –0– |
| **ÄNDERUNG DER UNREALISIERTEN GEWINNE UND (VERLUSTE)** | | | |
| Aus Anlagen | 727,738 | 6,720,245 | 8,686,157 |
| Aus Devisentermingeschäften | 22,491 | 136,093 | (196,127) |
| Aus Swaps | –0– | 61,885 | –0– |
| Aus Finanzterminkontrakten | 1,769 | 46,678 | 33,649 |
| Aus verkauften Optionen | –0– | –0– | –0– |
| Ergebnis der Geschäftstätigkeit | 1,989,318 | 15,353,314 | 80,261,372 |
| **EIGENKAPITALTRANSAKTIONEN** | | | |
| Steigerung/(Minderung) | (3,296,275) | (25,778,731) | (120,322,411) |
| Ausschüttungen | (124,255) | –0– | –0– |
| **NETTOVERMÖGEN** | | | |
| Zu Beginn des Geschäftsjahres | 39,298,395 | 135,167,305 | 410,499,748 |
| Anpassung auf Währungsumrechnung | –0– | –0– | –0– |
| Am Ende des Geschäftsjahres | $ 37,867,183 | $ 124,741,888 | $ 370,438,709 |

(a) Die Finanzinformationen für das Global Equity Blend Portfolio (Euro), das Global Growth Trends Portfolio (Euro) und das Global Value Portfolio (Euro) beziehen sich auf den Zeitraum vom 1. September 2013 bis zum 13. Januar 2014.

Siehe Anmerkungen zum Jahresabschluss.

| Global Equity Blend Portfolio (Euro) (a) (EUR) | Global Growth Trends Portfolio (USD) | Global Growth Trends Portfolio (Euro) (a) (EUR) | Global Value Portfolio (USD) | Global Value Portfolio (Euro) (a) (EUR) | Emerging Markets Growth Portfolio (USD) | American Growth Portfolio (USD) | US Thematic Research Portfolio (USD) |
|---|---|---|---|---|---|---|---|
| € 52 | $ 10,976 | € 49 | $ 2,077 | € 232 | $ 16,212 | $ 5,411 | $ 354 |
| 50,675 | 10,396,252 | 26,743 | 6,482,745 | 15,153 | 16,237,519 | 1,745,350 | 456,401 |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| 543 | 194,244 | 435 | 61,496 | 128 | 24,012 | 5,324 | 257 |
| 51,270 | 10,601,472 | 27,227 | 6,546,318 | 15,513 | 16,277,743 | 1,756,085 | 457,012 |
| 64,837 | 12,130,707 | 54,586 | 1,590,269 | 12,955 | 12,448,278 | 3,489,675 | 717,397 |
| 1,997 | 691,337 | 1,640 | 110,162 | 444 | 732,991 | 212,853 | 55,231 |
| 71 | 391,101 | 2,031 | 91,662 | 684 | 115,018 | 279,584 | 43,389 |
| 3,822 | 925,464 | 5,904 | 144,221 | 1,067 | 410,713 | 309,966 | 67,783 |
| 1,813 | 356,565 | 1,086 | 63,684 | 316 | 371,745 | 114,307 | 27,611 |
| 3,414 | 195,710 | 6,454 | 85,756 | 5,444 | 280,963 | 147,044 | 80,191 |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| 2,276 | 65,345 | 5,440 | 26,678 | 1,576 | 211,723 | 5,329 | 7,853 |
| 5,040 | 122,677 | 9,914 | 52,691 | 9,620 | 121,527 | 66,462 | 35,015 |
| –0– | 17,155 | 436 | 3,570 | 221 | 7,075 | 26,325 | 14,965 |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| 23,295 | 59,578 | 11,805 | 76,747 | 14,330 | 218,289 | 41,765 | 32,448 |
| 106,565 | 14,955,639 | 99,296 | 2,245,440 | 46,657 | 14,918,322 | 4,693,310 | 1,081,883 |
| (4,900) | (237) | (19,988) | (2,477) | (28,508) | –0– | –0– | (47,469) |
| 101,665 | 14,955,402 | 79,308 | 2,242,963 | 18,149 | 14,918,322 | 4,693,310 | 1,034,414 |
| (50,395) | (4,353,930) | (52,081) | 4,303,355 | (2,636) | 1,359,421 | (2,937,225) | (577,402) |
| 2,839,705 | 91,854,845 | 2,881,837 | 7,104,274 | 503,760 | 104,565,564 | 34,107,587 | 9,203,218 |
| –0– | –0– | –0– | –0– | –0– | (770,630) | –0– | –0– |
| (1,636,260) | 49,245,905 | (1,956,086) | 20,543,276 | (234,051) | 42,272,809 | 28,172,623 | 3,623,121 |
| 24,322 | –0– | 31,236 | 11,350 | 3,134 | 13,523 | (11,053) | 6,171 |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| (174) | –0– | –0– | 53,327 | (78) | –0– | –0– | –0– |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| 1,177,198 | 136,746,820 | 904,906 | 32,015,582 | 270,129 | 147,440,687 | 59,331,932 | 12,255,108 |
| (12,323,153) | (84,463,600) | (10,748,752) | 103,775,601 | (2,741,520) | (140,675,744) | 79,988,520 | (15,740,219) |
| –0– | (585,588) | –0– | (665,478) | –0– | –0– | (366,131) | –0– |
| 11,145,955 | 728,580,576 | 9,843,846 | 130,170,535 | 2,471,391 | 738,348,153 | 192,796,922 | 55,489,094 |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| € –0– | $ 780,278,208 | € –0– | $ 265,296,240 | € –0– | $ 745,113,096 | $ 331,751,243 | $ 52,003,983 |

# *Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens (Fortsetzung)*
## *Für den Zeitraum zum 31. August 2014*

| | Eurozone Strategic Value Portfolio (EUR) | European Value Portfolio (EUR) | Asia Ex-Japan Equity Portfolio (USD) |
|---|---|---|---|
| **ANLAGEERTRÄGE** | | | |
| Zinsen | € 97 | € 207 | $ 2,016 |
| Dividenden, netto | 873,229 | 3,332,586 | 12,434,402 |
| Swap-Erträge | –0– | –0– | –0– |
| Erträge auf der Wertpapierleihe, netto | 37,964 | 43,050 | 59,624 |
| | 911,290 | 3,375,843 | 12,496,042 |
| **AUFWENDUNGEN** | | | |
| Verwaltungsgebühr | 420,725 | 691,307 | 6,201,624 |
| Gebühr der Verwaltungsgesellschaft | 25,027 | 43,377 | 191,257 |
| Vertriebsgebühr | 43,025 | 47,270 | 327,956 |
| Transferstelle | 62,927 | 79,587 | 418,177 |
| Steuern | 13,532 | 23,918 | 190,434 |
| Gebühr für professionelle Dienstleistungen | 50,178 | 65,465 | 143,755 |
| Aufwendungen für Swaps | –0– | –0– | –0– |
| Depotbankgebühren | 12,291 | 8,977 | 168,152 |
| Bilanzierungs- und Administrationsgebühr | 12,506 | 29,142 | 80,776 |
| Druckkosten | 1,464 | 4,795 | 30,265 |
| Gründungskosten | –0– | –0– | –0– |
| Sonstige Aufwendungen | 25,738 | 32,490 | 99,394 |
| | 667,413 | 1,026,328 | 7,851,790 |
| Rückerstattete oder erlassene Aufwendungen | (94,396) | (16,809) | (22) |
| Nettoaufwendungen | 573,017 | 1,009,519 | 7,851,768 |
| Netto-Anlageertrag/(-verlust) | 338,273 | 2,366,324 | 4,644,274 |
| **REALISIERTE GEWINNE UND (VERLUSTE)** | | | |
| Aus Anlagen, Devisentermingeschäften, Swaps, Finanzterminkontrakten, Optionen und Devisen | 3,699,901 | 2,655,155 | 24,400,741 |
| Kapital-Quellensteuer | –0– | –0– | –0– |
| **ÄNDERUNG DER UNREALISIERTEN GEWINNE UND (VERLUSTE)** | | | |
| Aus Anlagen | (524,349) | 1,636,406 | 63,775,577 |
| Aus Devisentermingeschäften | 144,216 | (15,835) | 2,263,617 |
| Aus Swaps | –0– | –0– | –0– |
| Aus Finanzterminkontrakten | 41,360 | 31,150 | –0– |
| Aus verkauften Optionen | –0– | –0– | –0– |
| Ergebnis der Geschäftstätigkeit | 3,699,401 | 6,673,200 | 95,084,209 |
| **EIGENKAPITALTRANSAKTIONEN** | | | |
| Steigerung/(Minderung) | 9,519,378 | 57,068,759 | (59,717,654) |
| Ausschüttungen | –0– | (129,665) | (13,430,309) |
| **NETTOVERMÖGEN** | | | |
| Zu Beginn des Geschäftsjahres | 24,355,498 | 28,825,394 | 423,957,559 |
| Anpassung auf Währungsumrechnung | –0– | –0– | –0– |
| Am Ende des Geschäftsjahres | € 37,574,277 | € 92,437,688 | $ 445,893,805 |

Siehe Anmerkungen zum Jahresabschluss.

| Japan Strategic Value Portfolio (JPY) | China Opportunity Portfolio (USD) | Global Bond Portfolio (USD) | Global High Yield Portfolio (USD) | American Income Portfolio (USD) | European Income Portfolio (EUR) | Emerging Markets Debt Portfolio (USD) | Mortgage Income Portfolio (USD) |
|---|---|---|---|---|---|---|---|
| ¥ 39,147 | $ 568 | $ 25,074,701 | $ 1,540,191,251 | $ 535,262,920 | € 32,760,141 | $ 56,262,086 | $ 2,895,890 |
| 1,207,854,410 | 2,667,247 | –0– | 30,403,821 | 3,952,558 | 3,716 | –0– | –0– |
| –0– | –0– | –0– | 59,518,332 | 14,181,432 | 572,232 | 462,485 | 38,946 |
| 3,210,605 | 27,251 | –0– | –0– | –0– | –0– | –0– | –0– |
| 1,211,104,162 | 2,695,066 | 25,074,701 | 1,630,113,404 | 553,396,910 | 33,336,089 | 56,724,571 | 2,934,836 |
| 342,616,089 | 1,410,235 | 5,948,626 | 333,895,541 | 99,623,573 | 6,159,599 | 8,591,437 | 623,152 |
| 17,654,050 | 33,883 | 529,847 | 20,724,277 | 8,893,892 | 562,983 | 386,346 | 31,235 |
| 4,162,135 | 198,371 | 393,863 | 18,072,169 | 10,368,365 | 348,609 | 1,049,236 | 32,592 |
| 34,497,993 | 83,331 | 512,048 | 13,478,289 | 7,266,768 | 527,398 | 1,054,915 | 83,337 |
| 17,379,331 | 34,680 | 261,204 | 10,701,679 | 4,190,199 | 359,632 | 400,401 | 26,758 |
| 13,396,083 | 74,548 | 205,653 | 1,853,411 | 1,411,100 | 95,472 | 229,566 | 85,741 |
| –0– | –0– | –0– | 2,586,977 | 589,440 | 907,471 | –0– | 55,996 |
| 11,421,271 | 56,240 | 125,850 | 1,356,975 | 461,498 | 48,363 | 212,669 | 47,992 |
| 10,893,631 | 38,393 | 98,909 | 217,308 | 217,308 | 99,484 | 130,309 | 39,147 |
| 2,255,124 | 1,464 | 30,760 | 973,143 | 288,886 | 2,326 | 18,048 | 4,392 |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| 7,294,614 | 44,775 | 88,307 | 1,473,802 | 894,738 | 84,113 | 88,164 | 40,770 |
| 461,570,321 | 1,975,920 | 8,195,067 | 405,333,571 | 134,205,767 | 9,195,450 | 12,161,091 | 1,071,112 |
| (540,553) | –0– | –0– | –0– | –0– | (1,725) | –0– | (201,962) |
| 461,029,768 | 1,975,920 | 8,195,067 | 405,333,571 | 134,205,767 | 9,193,725 | 12,161,091 | 869,150 |
| 750,074,394 | 719,146 | 16,879,634 | 1,224,779,833 | 419,191,143 | 24,142,364 | 44,563,480 | 2,065,686 |
| 7,292,179,769 | 11,663,642 | (28,671,405) | 666,803,532 | 112,633,653 | 30,919,069 | (33,710,130) | (575,965) |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| 1,932,265,493 | (723,478) | 12,792,199 | 647,173,687 | 421,501,871 | 21,113,859 | 107,399,580 | 980,688 |
| 143,488,873 | (3,430) | 1,384,786 | 2,936,463 | 13,295,356 | 11,686,902 | 2,971,140 | (1,433) |
| –0– | –0– | –0– | (5,384,136) | (7,254,629) | (89,693) | 403,311 | (185,807) |
| –0– | –0– | (167,874) | –0– | (7,136,292) | (2,463,619) | 74,852 | (12,058) |
| –0– | –0– | –0– | –0– | –0– | 361,102 | –0– | 6,047 |
| 10,118,008,529 | 11,655,880 | 2,217,340 | 2,536,309,379 | 952,231,102 | 85,669,984 | 121,702,233 | 2,277,158 |
| (16,213,628,232) | 2,880,214 | (67,604,245) | (601,487,326) | (4,956,776,592) | 1,192,994,642 | 99,181,137 | 166,285,486 |
| (18,735,905) | (27,416) | (9,804,558) | (1,090,507,005) | (387,168,930) | (26,096,730) | (43,266,631) | (2,208,748) |
| 64,577,405,159 | 76,100,540 | 621,338,694 | 23,310,849,770 | 12,297,165,904 | 205,492,199 | 966,004,175 | 59,829,275 |
| –0– | –0– | –0– | –0– | –0– | –0– | –0– | –0– |
| ¥58,463,049,551 | $ 90,609,218 | $546,147,231 | $ 24,155,164,818 | $ 7,905,451,484 | € 1,458,060,095 | $ 1,143,620,914 | $ 226,183,171 |

| | Kombiniert (USD) |
|---|---|
| **ANLAGEERTRÄGE** | |
| Zinsen | $ 2,206,892,155 |
| Dividenden, netto | 135,193,527* |
| Swap-Erträge | 75,032,103 |
| Erträge auf der Wertpapierleihe, netto | 630,418 |
| | 2,417,748,203* |
| **AUFWENDUNGEN** | |
| Verwaltungsgebühr | 503,159,916 |
| Gebühr der Verwaltungsgesellschaft | 33,882,516 |
| Vertriebsgebühr | 32,506,717 |
| Transferstelle | 26,377,822 |
| Steuern | 17,640,342 |
| Gebühr für professionelle Dienstleistungen | 5,445,735 |
| Aufwendungen für Swaps | 4,477,052 |
| Depotbankgebühren | 3,585,578 |
| Bilanzierungs- und Administrationsgebühr | 1,792,710 |
| Druckkosten | 1,453,857 |
| Gründungskosten | 3,961 |
| Sonstige Aufwendungen | 3,736,586 |
| | 634,062,792 |
| Rückerstattete oder erlassene Aufwendungen | (549,717) |
| Nettoaufwendungen | 633,513,075 |
| Netto-Anlageertrag/(-verlust) | 1,784,235,128* |
| **REALISIERTE GEWINNE UND (VERLUSTE)** | |
| Aus Anlagen, Devisentermingeschäften, Swaps, Finanzterminkontrakten, Optionen und Devisen | 1,213,483,043 |
| Kapital-Quellensteuer | (770,630) |
| **ÄNDERUNG DER UNREALISIERTEN GEWINNE UND (VERLUSTE)** | |
| Aus Anlagen | 1,572,010,989* |
| Aus Devisentermingeschäften | 40,434,741 |
| Aus Swaps | (12,444,564) |
| Aus Finanzterminkontrakten | (10,205,665) |
| Aus verkauften Optionen | 497,435 |
| Ergebnis der Geschäftstätigkeit | 4,587,240,477* |
| **EIGENKAPITALTRANSAKTIONEN** | |
| Steigerung/(Minderung) | (4,145,854,737)* |
| Ausschüttungen | (1,584,859,538)* |
| **NETTOVERMÖGEN** | |
| Zu Beginn des Geschäftsjahres | 41,782,490,110 |
| Anpassung auf Währungsumrechnung | (99,476,595) |
| Am Ende des Geschäftsjahres | $ 40,539,539,717* |

* Die Anlageaktivität innerhalb des Global High Yield Portfolio, die sich auf seine Anlage in das Mortgage Income Portfolio bezieht, wurde zum Zweck der Präsentation des kombinierten Jahresabschlusses unberücksichtigt gelassen.

Siehe Anmerkungen zum Jahresabschluss.

(Diese Seite wurde absichtlich frei gelassen.)

| KLASSE | Global Conservative Portfolio | Dynamic Diversified Portfolio | Global Equity Blend Portfolio |
|---|---|---|---|
| A | 902,737 | 155,689 | 2,139,585 |
| A EUR H | –0– | 157,910 | 701,953 |
| A2 | 299,383 | –0– | –0– |
| AX | –0– | 2,748,994 | –0– |
| B | 242,640 | 667 | 661,239 |
| B EUR H | –0– | 501 | –0– |
| B2 | 72,494 | –0– | –0– |
| BX | –0– | 1,667,045 | –0– |
| C | 149,368 | 268,699 | 426,524 |
| C EUR H | –0– | 501 | –0– |
| C2 | 534,867 | –0– | –0– |
| CX | –0– | 274,983 | –0– |
| I | 11,687 | 733,316 | 91,219 |
| I EUR H | –0– | 282,190 | –0– |
| IX | –0– | 17,506 | –0– |
| S | –0– | –0– | 1,768,258 |
| S1 | –0– | –0– | 4,028,407 |
| S1 EUR H | –0– | 476 | –0– |
| S1 GBP H | –0– | 43,724 | –0– |
| S1A GB | –0– | –0– | 861,793 |
| SA GB | –0– | –0– | 9,453,015 |

| KLASSE | Global Growth Trends Portfolio | Global Value Portfolio | Emerging Markets Growth Portfolio |
|---|---|---|---|
| A | 11,266,917 | 6,269,797 | 17,875,160 |
| A AUD H | –0– | –0– | 36,332 |
| A SGD H | –0– | 4,032 | 1,536 |
| AD | –0– | 2,251,738 | –0– |
| AD AUD H | –0– | 1,030,704 | –0– |
| AD CAD H | –0– | 192,437 | –0– |
| AD EUR H | –0– | 140,968 | –0– |
| AD GBP H | –0– | 218,693 | –0– |
| AD SGD H | –0– | 813 | –0– |
| AD ZAR H | –0– | 162,641 | –0– |
| AX | 28,437 | –0– | –0– |
| B | 797,488 | 877,314 | 306,130 |
| B AUD H | –0– | –0– | 1,495 |
| BD | –0– | 40,091 | –0– |
| BD AUD H | –0– | 7,983 | –0– |
| BD EUR H | –0– | 472 | –0– |
| BD GBP H | –0– | 405 | –0– |
| BD ZAR H | –0– | 48,300 | –0– |
| BX | 78,803 | –0– | –0– |
| C | 46,935 | 209,580 | 172,737 |
| C AUD H | –0– | –0– | 1,495 |
| I | 42,322 | 110,648 | 33,112 |
| I AUD H | –0– | –0– | 1,495 |
| S | 362 | 54,503 | 272,274 |
| S1 | 1,323,949 | 1,241,014 | 281 |
| S1A GB | –0– | 91,899 | –0– |
| SA GB | –0– | 3,184,875 | –0– |
| SD | 57,693 | 85,508 | –0– |

| | American Growth Portfolio | US Thematic Research Portfolio | Eurozone Strategic Value Portfolio |
|---|---|---|---|
| **KLASSE** | | | |
| A | 2,661,854 | 1,711,149 | 434,659 |
| A AUD H | –0– | 3,054 | 733 |
| A CAD H | –0– | 4,150 | –0– |
| A EUR H | 45,948 | 95,689 | –0– |
| A GBP H | –0– | 2,408 | –0– |
| A SGD H | –0– | 4,970 | 840 |
| A USD H | –0– | –0– | 667 |
| AD | 949 | –0– | –0– |
| AD AUD H | 853 | –0– | –0– |
| AD ZAR H | 2,880 | –0– | –0– |
| AN | –0– | 667 | –0– |
| AX | 122,458 | –0– | 1,236,586 |
| B | 629,305 | 288,338 | 54,771 |
| B AUD H | –0– | 667 | –0– |
| B CAD H | –0– | 17,172 | –0– |
| B EUR H | 6,170 | 535 | –0– |
| B GBP H | –0– | 433 | –0– |
| BD | 671 | –0– | –0– |
| BD AUD H | 745 | –0– | –0– |
| BD ZAR H | 1,028 | –0– | –0– |
| BX | 34,460 | –0– | 408,742 |
| C | 434,537 | 179,021 | 15,879 |
| C EUR H | 1,664 | 535 | –0– |
| CX | –0– | –0– | 86,839 |
| I | 137,883 | 932,696 | 39,519 |
| I EUR H | 542 | 535 | –0– |
| IN | –0– | 667 | –0– |
| IX | –0– | –0– | 18,651 |
| S | –0– | 758 | –0– |
| S1 | 561,311 | 542 | 30,876 |
| S1 JPY H | –0– | 7,500 | –0– |
| S1 USD H | –0– | –0– | 976,918 |
| SD | 110,614 | –0– | –0– |
| SK | 1,197,165 | –0– | –0– |

| | European Value Portfolio | Asia Ex-Japan Equity Portfolio |
|---|---|---|
| **KLASSE** | | |
| A | 2,916,117 | 1,834,885 |
| A AUD H | 733 | 387,466 |
| A SGD H | 800 | 833 |
| A USD H | 4,002 | –0– |
| AD | 474 | 10,736,882 |
| AD AUD H | 751 | 6,545,828 |
| AD CAD H | –0– | 169,061 |
| AD EUR H | –0– | 533 |
| AD GBP H | –0– | 16,019 |
| AD NZD H | –0– | 911,910 |
| AD RMB H | –0– | 670 |
| AD SGD H | 813 | –0– |
| AD USD H | 816 | –0– |
| AD ZAR H | –0– | 93,061 |
| AY | –0– | 750,000 |
| B | 392,228 | 13,884 |
| BD | 485 | 378,515 |
| BD AUD H | 748 | 266,538 |
| BD CAD H | –0– | 71,602 |
| BD EUR H | –0– | 526 |
| BD GBP H | –0– | 1,263 |
| BD NZD H | –0– | 164,208 |
| BD USD H | 674 | –0– |
| BD ZAR H | –0– | 1,014 |
| BY | –0– | 1,561,470,001 |
| C | 200,223 | 41,788 |
| C AUD H | –0– | 761 |
| I | 166,705 | 1,236,055 |
| I AUD H | –0– | 761 |
| ID | –0– | 777 |
| ID AUD H | –0– | 1,045 |
| S | 28,285 | 1,409,855 |
| S1 | 2,422,629 | 1,305,137 |
| SD | 85,085 | 27,092 |

| | Japan Strategic Value Portfolio | China Opportunity Portfolio | Global Bond Portfolio |
|---|---|---|---|
| **KLASSE** | | | |
| 2 | 70,122 | –0– | –0– |
| A | 448,753 | 1,169,885 | 3,611,441 |
| A AUD H | 667 | –0– | –0– |
| A EUR H | 187,580 | –0– | –0– |
| A NZD H | 833 | –0– | –0– |
| A USD H | 2,017,163 | –0– | –0– |
| A2 | –0– | –0– | 11,842,550 |
| A2 EUR H | –0– | –0– | 31,167 |
| A2 SGD H | –0– | –0– | 5,385 |
| AA | –0– | –0– | 111,764 |
| AA AUD H | –0– | –0– | 33,572 |
| AA CAD H | –0– | –0– | 727 |
| AA GBP H | –0– | –0– | 403 |
| AA NZD H | –0– | –0– | 783 |
| AA SGD H | –0– | –0– | 815 |
| AD | 388 | 60,933 | –0– |
| AD AUD H | 9,142 | 1,498 | –0– |
| AD CAD H | –0– | 750 | –0– |
| AD EUR H | –0– | 496 | –0– |
| AD GBP H | –0– | 408 | –0– |
| AD NZD H | 823 | 824 | –0– |
| AD RMB H | –0– | 617 | –0– |
| AD SGD H | –0– | 856 | –0– |
| AD USD H | 28,827 | –0– | –0– |
| AD ZAR H | 2,871 | 129,998 | –0– |
| AJ | –0– | –0– | 7,419,874 |
| AT | –0– | –0– | 9,419,135 |
| AT AUD H | –0– | –0– | 832,828 |
| AT CAD H | –0– | –0– | 130,564 |
| AT EUR H | –0– | –0– | 53,581 |
| AT GBP H | –0– | –0– | 49,131 |
| AT NZD H | –0– | –0– | 46,447 |
| AT SGD H | –0– | –0– | 10,675 |
| AX | –0– | –0– | 9,750 |
| B | 32,390 | 611,518 | 1,201,781 |
| B AUD H | 667 | –0– | –0– |
| B NZD H | 833 | –0– | –0– |
| B2 | –0– | –0– | 235,601 |
| B2 EUR H | –0– | –0– | 199 |
| BA | –0– | –0– | 23,926 |
| BA AUD H | –0– | –0– | 6,716 |
| BD | 103 | 7,701 | –0– |
| BD AUD H | 6,735 | 12,345 | –0– |
| BD CAD H | –0– | 746 | –0– |
| BD EUR H | –0– | 493 | –0– |
| BD GBP H | –0– | 406 | –0– |
| BD NZD H | –0– | 820 | –0– |
| BD RMB H | –0– | 614 | –0– |
| BD USD H | 1,013 | –0– | –0– |
| BD ZAR H | 4,593 | 1,014 | –0– |
| BT | –0– | –0– | 1,554,398 |
| BT AUD H | –0– | –0– | 133,145 |
| BT CAD H | –0– | –0– | 43,431 |
| BT EUR H | –0– | –0– | 10,671 |
| BT GBP H | –0– | –0– | 1,476 |
| BT NZD H | –0– | –0– | 46,138 |
| BX | –0– | –0– | 27,303 |
| C | 67,536 | 6,737 | 957,354 |
| C EUR H | 521 | –0– | –0– |

| | Japan Strategic Value Portfolio | China Opportunity Portfolio | Global Bond Portfolio |
|---|---|---|---|
| C2 | –0– | –0– | 801,613 |
| C2 EUR H | –0– | –0– | 2,209 |
| CT | –0– | –0– | 14,562 |
| I | 937,663 | 35,584 | 2,111,479 |
| I EUR H | 168,940 | –0– | –0– |
| I USD H | 178,454 | –0– | –0– |
| I2 | –0– | –0– | 364,941 |
| I2 AUD H | –0– | –0– | 1,468 |
| I2 EUR H | –0– | –0– | 69,497 |
| IT | –0– | –0– | 166,720 |
| IT AUD H | –0– | –0– | 721 |
| N2 | –0– | –0– | 45,861 |
| NT | –0– | –0– | 62,871 |
| S | 3,113,484 | 21,729 | 636,748 |
| S EUR H | 421 | –0– | 1,041 |
| S SGD H | –0– | –0– | 833 |
| S1 | 551,144 | 225,503 | –0– |
| S1 2 | –0– | –0– | 3,019,725 |
| S1 EUR H | –0– | –0– | 1,041 |
| S1 USD H | 1,239,755 | –0– | –0– |
| SA | –0– | –0– | 118,560 |
| SD | 53,246 | –0– | –0– |

| | Global High Yield Portfolio | American Income Portfolio | European Income Portfolio |
|---|---|---|---|
| **KLASSE** | | | |
| A | 183,314,237 | 78,337,571 | 2,892,378 |
| A2 | 108,142,768 | 34,474,397 | 3,021,014 |
| A2 CHF H | –0– | 843,888 | –0– |
| A2 DUR PH | –0– | 9,833 | –0– |
| A2 EUR H | 2,233,697 | 2,933,471 | –0– |
| A2 SGD H | 671,833 | 89,142 | –0– |
| AA | 53,362,083 | 781,848 | 738,136 |
| AA AUD H | 23,533,836 | 539,369 | 4,940,866 |
| AA CAD H | 20,668 | 7,299 | –0– |
| AA DUR PH | –0– | 4,665,925 | –0– |
| AA EUR H | 4,938 | 4,926 | –0– |
| AA GBP H | 4,060 | 8,053 | –0– |
| AA HKD H | –0– | –0– | 1,117,640 |
| AA NZD H | 20,319 | 7,801 | –0– |
| AA RMB H | 28,969 | 6,321 | –0– |
| AA SGD H | 55,740 | 8,185 | 17,497 |
| AA USD H | –0– | –0– | 14,718,333 |
| AA ZAR H | 53,075,179 | 835,283 | –0– |
| AK | 1,987 | 815 | 37,519 |
| AK EUR H | 514 | 519 | –0– |
| AT | 2,004,557,964 | 244,265,143 | 20,825,228 |
| AT AUD H | 188,043,695 | 57,597,586 | 15,351,621 |
| AT CAD H | 7,908,166 | 10,522,145 | –0– |
| AT DUR PH | –0– | 6,600 | –0– |
| AT EUR H | 7,715,076 | 3,255,368 | –0– |
| AT GBP H | 3,008,587 | 3,823,126 | –0– |
| AT NZD H | 5,929,648 | 1,401,395 | –0– |
| AT RMB H | 10,655,445 | 2,879,005 | –0– |
| AT SGD H | 46,289,140 | 14,902,938 | 979,652 |
| AT USD H | –0– | –0– | 45,272,177 |
| B | 14,722,628 | 13,629,291 | 852,620 |
| B2 | 1,560,506 | 1,213,402 | 845,991 |
| B2 EUR H | 13,487 | –0– | –0– |
| B2 SGD H | –0– | 10,101 | –0– |
| BA | 29,914,192 | 269,240 | 118,476 |
| BA AUD H | 10,468,888 | 156,617 | 364,501 |
| BA USD H | –0– | –0– | 387,994 |
| BA ZAR H | 29,942,373 | 585,548 | –0– |
| BT | 231,883,558 | 49,118,142 | 3,283,169 |
| BT AUD H | 8,949,958 | 17,172,079 | 722,631 |
| BT CAD H | 404,609 | 427,317 | –0– |
| BT EUR H | 691,071 | 164,766 | –0– |
| BT GBP H | 174,589 | 245,255 | –0– |
| BT NZD H | 172,303 | 163,615 | –0– |
| BT SGD H | 2,999 | 6,353 | –0– |
| BT USD H | –0– | –0– | 617,381 |
| C | 42,575,018 | 25,545,728 | 2,087,152 |
| C2 | 12,896,222 | 5,364,173 | 227,120 |
| C2 DUR PH | –0– | 6,667 | –0– |
| C2 EUR H | 107,624 | 21,264 | –0– |
| CK | 677 | 684 | 516 |
| CK EUR H | 513 | 518 | –0– |
| CT | 182,963 | 70,594 | –0– |
| CT DUR PH | –0– | 6,771 | –0– |
| CT EUR H | 3,843 | –0– | –0– |
| I | 18,669,104 | 4,173,942 | 1,582,276 |
| I2 | 82,743,515 | 4,166,739 | 3,399,650 |
| I2 AUD H | 70,825 | –0– | 1,824 |
| I2 CHF H | –0– | 6,884 | –0– |

| | Global High Yield Portfolio | American Income Portfolio | European Income Portfolio |
|---|---|---|---|
| I2 DUR PH | –0– | 6,667 | –0– |
| I2 EUR H | 6,219,744 | 287,152 | –0– |
| I2 USD H | –0– | –0– | 107,026 |
| IA DUR PH | –0– | 6,813 | –0– |
| IQD | 10,516,756 | –0– | –0– |
| IT | 636,783 | 9,485,355 | –0– |
| IT AUD H | 87,409 | 33,116 | –0– |
| IT DUR PH | –0– | 6,784 | –0– |
| IT JPY | –0– | 358,267 | –0– |
| IT JPY H | –0– | 235,751 | –0– |
| IT RMB H | 6,259 | 6,236 | –0– |
| IT SGD H | –0– | 8,770 | –0– |
| J | 8,728,491 | 44,406,442 | –0– |
| N2 | 1,973,307 | 736,190 | –0– |
| NT | 1,638,395 | 869,160 | –0– |
| S | 160,205 | 6,213,915 | –0– |
| S1 | 35,963,037 | 8,326,909 | 68,205 |
| S1 USD H | –0– | –0– | 5,597,709 |
| S1D | 22,848,395 | 15,101,342 | –0– |
| SA | 457,440 | 333,729 | –0– |
| SA USD H | –0– | –0– | 327,581 |
| SK | 42,376,514 | –0– | –0– |
| SM AUD H | 26,145 | –0– | –0– |

| | Emerging Markets Debt Portfolio | Mortgage Income Portfolio |
|---|---|---|
| **KLASSE** | | |
| A | 855,705 | 51,061 |
| A2 | 1,724,695 | 422,542 |
| A2 CHF H | 600 | –0– |
| A2 EUR H | 19,472 | –0– |
| A2 SGD H | 6,093 | –0– |
| A2X | –0– | 1,764,501 |
| AA | 4,149,376 | 2,262,293 |
| AA AUD H | 1,698,357 | 68,664 |
| AA CAD H | 730 | –0– |
| AA EUR H | 473 | –0– |
| AA GBP H | 405 | –0– |
| AA NZD H | 787 | –0– |
| AA SGD H | 821 | 859 |
| AA ZAR H | 4,905,281 | 170,331 |
| AT | 19,582,291 | 309,331 |
| AT AUD H | 11,574,889 | 5,687 |
| AT CAD H | 44,889 | –0– |
| AT EUR H | 357,016 | –0– |
| AT GBP H | 17,600 | –0– |
| AT NZD H | 603,510 | –0– |
| AT RMB H | 252,786 | –0– |
| AT SGD H | 832,627 | 854 |
| ATX | –0– | 1,784 |
| AX | –0– | 1,590,043 |
| B | 58,431 | 677 |
| B2 | 138,753 | 4,139 |
| B2 EUR H | 3,070 | –0– |
| B2X | –0– | 117,964 |
| BA | 1,801,050 | 9,456 |
| BA AUD H | 713,972 | 29,975 |
| BA ZAR H | 4,152,268 | 30,010 |
| BT | 2,076,348 | 677 |
| BT AUD H | 3,211,094 | –0– |
| BT CAD H | 5,284 | –0– |
| BT EUR H | 54,359 | –0– |
| BT GBP H | 1,071 | –0– |
| BT NZD H | 48,269 | –0– |
| BTX | –0– | 5,542 |
| BX | –0– | 478,659 |
| C | 281,523 | 679 |
| C2 | 86,955 | 4,723 |
| C2 EUR H | 541 | –0– |
| C2X | –0– | 15,362 |
| CT | 713 | –0– |
| CX | –0– | 202,686 |
| I | 131,484 | 681 |
| I2 | 1,049,789 | 654,191 |
| I2 CHF H | 600 | –0– |
| I2 EUR H | 849,011 | –0– |
| I2X | –0– | 33,373 |
| IT | 104,799 | –0– |
| IT AUD H | 748 | –0– |
| IT EUR H | 1,333,333 | –0– |
| IT SGD H | 867 | –0– |
| IX | –0– | 116,286 |
| N2 | 67,745 | –0– |
| NT | 54,392 | –0– |
| S | 171,871 | 684 |
| S EUR H | 521 | –0– |
| S GBP H | 431 | –0– |
| S1 | –0– | 4,124,845 |
| S1 2 | 4,963,246 | –0– |
| S1 EUR H | 521 | –0– |
| S1 GBP H | 431 | –0– |
| S1X | –0– | 1,424 |
| SA | 82,358 | 666,365 |

| | Global Conservative Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | $ 37,867,183 | $ 39,298,395 | $ 46,778,032 |
| Klasse | | | |
| A | $ 15.92 | $ 15.21 | $ 14.79 |
| A2 | $ 19.46 | $ 18.45 | $ 17.70 |
| B | $ 15.86 | $ 15.20 | $ 14.78 |
| B2 | $ 17.65 | $ 16.90 | $ 16.37 |
| C | $ 15.94 | $ 15.23 | $ 14.81 |
| C2 | $ 18.64 | $ 17.75 | $ 17.10 |
| I | $ 16.12 | $ 15.39 | $ 14.97 |
| A — EUR * | € 12.12 | € 11.51 | € 11.76 |
| A2 — EUR * | € 14.81 | € 13.96 | € 14.07 |
| B — EUR * | € 12.07 | € 11.50 | € 11.75 |
| B2 — EUR * | € 13.43 | € 12.79 | € 13.01 |
| C — EUR * | € 12.13 | € 11.52 | € 11.77 |
| C2 — EUR * | € 14.19 | € 13.43 | € 13.59 |
| I — EUR * | € 12.27 | € 11.64 | € 11.90 |

| | Dynamic Diversified Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | $124,741,888 | $ 135,167,305 | $ 156,893,001 |
| Klasse | | | |
| A | $ 17.12 | $ 15.23 | $ 14.50 |
| A EUR H | € 16.97 | € 15.13 | € 14.44 |
| AX | $ 20.56 | $ 18.26 | $ 17.35 |
| B | $ 16.54 | $ 14.86 | $ 14.29 |
| B EUR H | € 16.45 | € 14.79 | € 14.26 |
| BX | $ 18.66 | $ 16.74 | $ 16.07 |
| C | $ 17.03 | $ 15.17 | $ 14.45 |
| C EUR H | € 16.90 | € 15.08 | € 14.42 |
| CX | $ 20.05 | $ 17.84 | $ 16.98 |
| G EUR H (1) | N/A | € 14.80 | € 14.27 |
| I | $ 17.39 | $ 15.41 | $ 14.61 |
| I EUR H | € 17.23 | € 15.30 | € 14.55 |
| IX | $ 21.83 | $ 19.33 | $ 18.29 |
| S1 EUR H | € 17.65 | € 15.61 | N/A |
| S1 GBP H | £ 17.69 | £ 15.62 | £ 14.71 |
| A — EUR * | € 13.03 | € 11.52 | € 11.53 |
| AX — EUR * | € 15.65 | € 13.81 | € 13.79 |
| B — EUR * | € 12.59 | € 11.24 | € 11.36 |
| BX — EUR * | € 14.20 | € 12.66 | € 12.77 |
| C — EUR * | € 12.96 | € 11.48 | € 11.49 |
| CX — EUR * | € 15.26 | € 13.50 | € 13.50 |
| I — EUR * | € 13.24 | € 11.66 | € 11.61 |
| IX — EUR * | € 16.61 | € 14.62 | € 14.54 |

| | Global Equity Blend Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| Nettovermögen | $ 370,438,709 | $ 4410,499,748 | $ 370,103,763 |
| Klasse | | | |
| A | $ 15.66 | $ 13.01 | $ 11.10 |
| A EUR H (2) | € 16.03 | N/A | N/A |
| B | $ 14.03 | $ 11.77 | $ 10.14 |
| C | $ 15.06 | $ 12.57 | $ 10.77 |
| I | $ 17.15 | $ 14.14 | $ 11.97 |
| S | $ 19.14 | $ 15.61 | $ 13.05 |
| S1 | $ 18.02 | $ 14.80 | $ 12.46 |
| S1A GB | $ 18.18 | $ 14.90 | $ 12.52 |
| SA GB | $ 19.34 | $ 15.74 | $ 13.13 |
| SB IE (3) | N/A | $ 15.67 | $ 13.09 |
| A — EUR * | € 11.92 | € 9.84 | € 8.82 |
| B — EUR * | € 10.68 | € 8.90 | € 8.06 |
| C — EUR * | € 11.46 | € 9.51 | € 8.56 |
| I — EUR * | € 13.05 | € 10.70 | € 9.52 |
| S — EUR * | € 14.57 | € 11.81 | € 10.37 |
| S1 — EUR * | € 13.72 | € 11.20 | € 9.90 |
| SB IE — EUR * | N/A | € 11.85 | € 10.41 |

| | Global Equity Blend Portfolio (Euro) (4) | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| Nettovermögen | — | € 11,145,955 | € 8,536,207 |
| Klasse | | | |
| A | N/A | € 10.74 | € 9.27 |
| B | N/A | € 9.99 | € 8.70 |
| C | N/A | € 10.42 | € 9.03 |
| I | N/A | € 11.37 | € 9.73 |
| S | N/A | € 12.24 | € 10.36 |
| S1 | N/A | € 11.70 | € 9.97 |

| | Global Growth Trends Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| Nettovermögen | $ 780,278,208 | $ 728,580,576 | $797,712,723 |
| Klasse | | | |
| A | $ 56.42 | $ 47.34 | $ 42.81 |
| AX | $ 62.21 | $ 51.93 | $ 46.73 |
| B | $ 44.96 | $ 38.10 | $ 34.80 |
| BX | $ 53.16 | $ 44.37 | $ 39.94 |
| C | $ 53.02 | $ 44.68 | $ 40.60 |
| I | $ 65.03 | $ 54.13 | $ 48.57 |
| S | $ 73.22 | $ 60.28 | $ 53.53 |
| S1 | $ 69.07 | $ 57.22 | $ 51.10 |
| SD (5) | $104.83 | N/A | N/A |
| A — EUR * | € 42.94 | € 35.81 | € 34.03 |
| B — EUR * | € 34.22 | € 28.82 | € 27.66 |
| C — EUR * | € 40.35 | € 33.80 | € 32.27 |
| I — EUR * | € 49.49 | € 40.95 | € 38.61 |
| S — EUR * | € 55.73 | € 45.60 | € 42.55 |
| S1 — EUR * | € 52.57 | € 43.29 | € 40.62 |

| | Global Growth Trends Portfolio (Euro) (4) | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | — | € 9,843,846 | € 10,218,133 |
| Klasse | | | |
| A | N/A | € 10.45 | € 9.64 |
| B | N/A | € 9.70 | € 9.03 |
| C | N/A | € 10.10 | € 9.35 |
| I | N/A | € 11.06 | € 10.12 |
| S | N/A | € 12.01 | € 10.85 |
| S1 | N/A | € 11.47 | € 10.44 |

| | Global Value Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | $ 265,296,240 | $ 130,170,535 | $ 336,516,291 |
| Klasse | | | |
| A | $ 15.01 | $ 12.38 | $ 9.95 |
| A SGD H (6) | SGD15.82 | N/A | N/A |
| AD (7) | $ 15.30 | N/A | N/A |
| AD AUD H (6) | AUD15.53 | N/A | N/A |
| AD CAD H (6) | CAD15.50 | N/A | N/A |
| AD EUR H (6) | € 15.52 | N/A | N/A |
| AD GBP H (6) | £ 15.51 | N/A | N/A |
| AD SGD H (6) | SGD15.51 | N/A | N/A |
| AD ZAR H (6) | R103.61 | N/A | N/A |
| B | $ 13.17 | $ 10.97 | $ 8.90 |
| BD (6) | $ 15.51 | N/A | N/A |
| BD AUD H (6) | AUD15.51 | N/A | N/A |
| BD EUR H (6) | € 15.52 | N/A | N/A |
| BD GBP H (6) | £ 15.51 | N/A | N/A |
| BD ZAR H (6) | R103.53 | N/A | N/A |
| C | $ 14.29 | $ 11.84 | $ 9.55 |
| I | $ 16.59 | $ 13.57 | $ 10.81 |
| S | $ 18.15 | $ 14.70 | $ 11.59 |
| S1 | $ 17.13 | $ 13.97 | $ 11.09 |
| S1A GB | $ 17.36 | $ 14.12 | $ 11.18 |
| SA GB | $ 18.39 | $ 14.84 | $ 11.67 |
| SD (5) | $103.61 | N/A | N/A |
| A — EUR * | € 11.42 | € 9.37 | € 7.91 |
| B — EUR * | € 10.02 | € 8.30 | € 7.07 |
| C — EUR * | € 10.88 | € 8.96 | € 7.59 |
| I — EUR * | € 12.63 | € 10.27 | € 8.59 |
| S — EUR * | € 13.81 | € 11.12 | € 9.21 |
| S1 — EUR * | € 13.04 | € 10.57 | € 8.82 |

| | Global Value Portfolio (Euro) (4) | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | — | € 2,471,391 | € 2,250,299 |
| Klasse | | | |
| A | N/A | € 10.61 | € 8.58 |
| B | N/A | € 9.86 | € 8.05 |
| C | N/A | € 10.25 | € 8.32 |
| I | N/A | € 11.23 | € 9.01 |
| S | N/A | € 12.04 | € 9.56 |
| S1 | N/A | € 11.50 | € 9.19 |

| | Emerging Markets Growth Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| Nettovermögen | $ 745,113,096 | $ 738,348,153 | $ 868,135,049 |
| Klasse | | | |
| A | $ 39.90 | $ 32.84 | $ 32.06 |
| A AUD H | AUD18.73 | AUD15.18 | AUD14.50 |
| A SGD H | SGD14.33 | SGD11.83 | SGD11.58 |
| B | $ 32.29 | $ 26.83 | $ 26.46 |
| B AUD H | AUD17.76 | AUD14.53 | AUD14.02 |
| B SGD H (1) | N/A | SGD11.55 | SGD11.42 |
| C | $ 33.87 | $ 28.00 | $ 27.46 |
| C AUD H | AUD18.19 | AUD14.81 | AUD14.21 |
| I | $ 45.91 | $ 37.48 | $ 36.30 |
| I AUD H | AUD19.14 | AUD15.38 | AUD14.59 |
| S | $ 50.79 | $ 41.05 | $ 39.35 |
| S1 | $ 47.06 | $ 38.36 | $ 37.08 |
| A — EUR * | € 30.37 | € 24.84 | € 25.48 |
| B — EUR * | € 24.58 | € 20.30 | € 21.03 |
| C — EUR * | € 25.78 | € 21.18 | € 21.83 |
| I — EUR * | € 34.94 | € 28.35 | € 28.86 |
| S — EUR * | € 38.66 | € 31.06 | € 31.28 |
| S1 — EUR * | € 35.82 | € 29.02 | € 29.48 |

| | American Growth Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| Nettovermögen | $ 331,751,243 | $ 192,796,922 | $ 174,479,000 |
| Klasse | | | |
| A | $ 55.36 | $ 43.90 | $ 37.80 |
| A EUR H | € 30.13 | € 23.89 | € 20.64 |
| AD (7) | $ 15.62 | N/A | N/A |
| AD AUD H (6) | AUD15.70 | N/A | N/A |
| AD ZAR H (6) | R104.91 | N/A | N/A |
| AX | $ 61.40 | $ 48.40 | $ 41.43 |
| B | $ 44.42 | $ 35.58 | $ 30.94 |
| B EUR H | € 28.89 | € 23.15 | € 20.20 |
| BD (6) | $ 15.69 | N/A | N/A |
| BD AUD H (6) | AUD15.70 | N/A | N/A |
| BD ZAR H (6) | R104.85 | N/A | N/A |
| BX | $ 52.78 | $ 41.61 | $ 35.62 |
| C | $ 49.05 | $ 39.07 | $ 33.79 |
| C EUR H | € 29.75 | € 23.70 | € 20.56 |
| I | $ 63.70 | $ 50.11 | $ 42.79 |
| I EUR H | € 31.32 | € 24.65 | € 21.12 |
| S1 | $ 66.35 | $ 51.97 | $ 44.19 |
| SD (5) | $108.53 | N/A | N/A |
| SK | $ 54.73 | $ 42.90 | $ 36.51 |
| A — EUR * | € 42.13 | € 33.21 | € 30.05 |
| B — EUR * | € 33.81 | € 26.92 | € 24.59 |
| C — EUR * | € 37.33 | € 29.56 | € 26.86 |
| I — EUR * | € 48.48 | € 37.91 | € 34.01 |
| S1 — EUR * | € 50.50 | € 39.32 | € 35.13 |

| | US Thematic Research Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | $ 52,003,983 | $ 55,489,094 | $ 80,826,441 |
| Klasse | | | |
| A | $ 15.02 | $ 12.13 | $ 10.06 |
| A AUD H | AUD27.00 | AUD21.40 | AUD17.24 |
| A CAD H | CAD25.44 | CAD20.41 | CAD16.91 |
| A EUR H | € 26.50 | € 21.41 | € 17.84 |
| A GBP H | £ 21.47 | £ 17.32 | £ 14.32 |
| A SGD H | SGD20.11 | SGD16.27 | SGD13.50 |
| AN | $ 28.95 | $ 23.37 | $ 19.39 |
| B | $ 13.19 | $ 10.76 | $ 9.01 |
| B AUD H | AUD26.24 | AUD20.98 | AUD17.09 |
| B CAD H | CAD24.78 | CAD20.08 | CAD16.76 |
| B EUR H | € 25.59 | € 20.90 | € 17.58 |
| B GBP H | £ 20.95 | £ 17.07 | £ 14.25 |
| B SGD H (1) | N/A | SGD15.90 | SGD13.32 |
| C | $ 14.70 | $ 11.92 | $ 9.94 |
| C EUR H | € 26.18 | € 21.26 | € 17.78 |
| I | $ 16.77 | $ 13.43 | $ 11.06 |
| I EUR H | € 27.30 | € 21.89 | € 18.09 |
| IN | $ 29.93 | $ 23.97 | $ 19.73 |
| S | $ 21.35 | $ 16.93 | $ 13.78 |
| S1 | $ 17.32 | $ 13.82 | $ 11.33 |
| S1 JPY H | ¥176.00 | ¥ 140.00 | ¥114.00 |
| A — EUR * | € 11.43 | € 9.18 | € 8.00 |
| B — EUR * | € 10.04 | € 8.14 | € 7.16 |
| C — EUR * | € 11.19 | € 9.02 | € 7.90 |
| I — EUR * | € 12.76 | € 10.16 | € 8.79 |
| S — EUR * | € 16.25 | € 12.81 | € 10.95 |
| S1 — EUR * | € 13.18 | € 10.46 | € 9.01 |

| | Eurozone Strategic Value Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| Nettovermögen | € 37,574,277 | € 24,355,498 | € 22,521,727 |
| Klasse | | | |
| A | € 18.43 | € 16.07 | € 12.94 |
| A AUD H (8) | AUD14.75 | N/A | N/A |
| A SGD H (8) | SGD14.59 | N/A | N/A |
| A USD H (8) | $ 14.58 | N/A | N/A |
| AX | € 9.46 | € 8.25 | € 6.64 |
| B | € 17.69 | € 15.59 | € 12.68 |
| BX | € 8.12 | € 7.15 | € 5.81 |
| C | € 18.10 | € 15.86 | € 12.83 |
| CX | € 7.02 | € 6.14 | € 4.97 |
| I | € 19.02 | € 16.46 | € 13.15 |
| IX | € 10.71 | € 9.26 | € 7.39 |
| S1 | € 19.24 | € 16.60 | € 13.22 |
| S1 USD H (9) | $ 14.95 | N/A | N/A |
| A — USD * | $ 24.21 | $ 21.24 | $ 16.28 |
| AX — USD * | $ 12.43 | $ 10.91 | $ 8.35 |
| B — USD * | $ 23.24 | $ 20.61 | $ 15.95 |
| BX — USD * | $ 10.67 | $ 9.45 | $ 7.31 |
| C — USD * | $ 23.78 | $ 20.96 | $ 16.14 |
| CX — USD * | $ 9.22 | $ 8.12 | $ 6.25 |
| I — USD * | $ 24.99 | $ 21.76 | $ 16.54 |
| IX — USD * | $ 14.07 | $ 12.24 | $ 9.30 |
| S1 — USD * | $ 25.28 | $ 21.94 | $ 16.63 |

| | European Value Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| Nettovermögen | € 92,437,688 | € 28,825,394 | € 31,207,777 |
| Klasse | | | |
| A | € 12.49 | € 10.65 | € 9.12 |
| A AUD H (8) | AUD15.55 | N/A | N/A |
| A SGD H (7) | SGD14.93 | N/A | N/A |
| A USD H (7) | $ 14.94 | N/A | N/A |
| AD (7) | € 14.64 | N/A | N/A |
| AD AUD H (8) | AUD15.11 | N/A | N/A |
| AD SGD H (7) | SGD14.64 | N/A | N/A |
| AD USD H (7) | $ 14.64 | N/A | N/A |
| B | € 10.97 | € 9.45 | € 8.17 |
| BD (8) | € 15.11 | N/A | N/A |
| BD AUD H (8) | AUD15.11 | N/A | N/A |
| BD USD H (8) | $ 15.10 | N/A | N/A |
| C | € 11.83 | € 10.13 | € 8.71 |
| I | € 14.98 | € 12.67 | € 10.76 |
| S | € 16.38 | € 13.69 | € 11.47 |
| S1 | € 15.58 | € 13.11 | € 11.04 |
| SD (5) | € 99.94 | N/A | N/A |
| A — USD * | $ 16.41 | $ 14.08 | $ 11.47 |
| B — USD * | $ 14.41 | $ 12.49 | $ 10.28 |
| C — USD * | $ 15.54 | $ 13.39 | $ 10.96 |
| I — USD * | $ 19.68 | $ 16.75 | $ 13.54 |
| S — USD * | $ 21.52 | $ 18.10 | $ 14.43 |
| S1 — USD * | $ 20.47 | $ 17.33 | $ 13.89 |

| | Asia Ex-Japan Equity Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | $ 445,893,805 | $ 423,957,559 | $ 865,511,580 |
| Klasse | | | |
| A | $ 19.25 | $ 15.53 | $ 15.09 |
| A AUD H | AUD20.63 | AUD16.35 | AUD15.57 |
| A SGD H | SGD14.62 | SGD11.83 | SGD11.53 |
| AD | $ 16.10 | $ 13.48 | $ 13.65 |
| AD AUD H | AUD15.52 | AUD13.05 | AUD13.31 |
| AD CAD H | CAD12.78 | CAD10.74 | CAD10.90 |
| AD EUR H | € 15.32 | € 12.81 | N/A |
| AD GBP H | £ 15.47 | £ 12.95 | £ 13.08 |
| AD NZD H | NZD16.48 | NZD13.80 | N/A |
| AD RMB H | ¥101.79 | ¥ 85.59 | N/A |
| AD ZAR H | R118.27 | R99.22 | N/A |
| AY | ¥ 1.44 | ¥ 1.10 | ¥ 0.85 |
| B | $ 18.38 | $ 14.97 | $ 14.69 |
| B AUD H (1) | N/A | AUD16.17 | AUD15.55 |
| B SGD H(1) | N/A | SGD11.55 | SGD11.38 |
| BD | $ 16.14 | $ 13.52 | $ 13.66 |
| BD AUD H | AUD15.65 | AUD13.17 | AUD13.38 |
| BD CAD H | CAD13.44 | CAD11.29 | CAD11.46 |
| BD EUR H | € 15.33 | € 12.83 | N/A |
| BD GBP H | £ 15.55 | £ 13.00 | £ 13.08 |
| BD NZD H | NZD16.51 | NZD13.81 | N/A |
| BD ZAR H (10) | R106.56 | N/A | N/A |
| BY | ¥ 1.42 | ¥ 1.09 | ¥ 0.85 |
| C | $ 18.84 | $ 15.26 | $ 14.91 |
| C AUD H | AUD20.64 | AUD16.43 | AUD15.73 |
| I | $ 20.00 | $ 16.01 | $ 15.43 |
| I AUD H | AUD21.74 | AUD17.09 | AUD16.16 |
| ID | $ 16.06 | $ 13.44 | $ 13.63 |
| ID AUD H | AUD15.75 | AUD13.24 | AUD13.52 |
| S | $ 21.03 | $ 16.64 | $ 15.86 |
| S1 | $ 20.11 | $ 16.07 | $ 15.46 |
| SD (5) | $ 111.33 | N/A | N/A |
| A — EUR * | € 14.65 | € 11.75 | € 12.00 |
| AD — EUR * | € 12.25 | € 10.20 | € 10.85 |
| B — EUR * | € 13.99 | € 11.33 | € 11.68 |
| BD — EUR * | € 12.28 | € 10.23 | € 10.86 |
| C — EUR * | € 14.34 | € 11.54 | € 11.85 |
| I — EUR * | € 15.22 | € 12.11 | € 12.27 |
| ID — EUR * | € 12.22 | € 10.17 | € 10.83 |
| S — EUR * | € 16.01 | € 12.59 | € 12.61 |
| S1 — EUR * | € 15.31 | € 12.16 | € 12.29 |

| | Japan Strategic Value Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| Nettovermögen | ¥ 58,463,049,551 | ¥ 64,577,405,159 | ¥ 47,012,041,802 |
| Klasse | | | |
| 2 | ¥ 8,866 | ¥ 7,701 | ¥ 5,080 |
| A | ¥ 8,453 | ¥ 7,376 | ¥ 4,885 |
| A AUD H | AUD16.42 | AUD14.09 | N/A |
| A EUR H | € 21.17 | € 18.58 | € 12.66 |
| A NZD H | NZD16.92 | NZD14.48 | N/A |
| A USD H | $ 23.38 | $ 20.52 | $ 13.89 |
| AD (11) | ¥10,308 | N/A | N/A |
| AD AUD H (11) | AUD15.44 | N/A | N/A |
| AD NZD H (11) | NZD15.46 | N/A | N/A |
| AD USD H (12) | $ 14.45 | N/A | N/A |
| AD ZAR H (13) | R105.16 | N/A | N/A |
| B | ¥ 7,802 | ¥ 6,876 | ¥ 4,601 |
| B AUD H | AUD16.20 | AUD14.04 | N/A |
| B EUR H (1) | N/A | € 17.76 | € 12.23 |
| B NZD H | NZD16.74 | NZD14.47 | N/A |
| BD (11) | ¥10,309 | N/A | N/A |
| BD AUD H (11) | AUD15.43 | N/A | N/A |
| BD USD H (12) | $ 14.47 | N/A | N/A |
| BD ZAR H (13) | R105.08 | N/A | N/A |
| C | ¥ 8,137 | ¥ 7,133 | ¥ 4,746 |
| C EUR H | € 20.51 | € 18.05 | € 12.36 |
| I | ¥ 9,007 | ¥ 7,797 | ¥ 5,123 |
| I EUR H | € 21.70 | € 18.86 | € 12.76 |
| I USD H | $ 23.89 | $ 20.78 | $ 14.00 |
| S | ¥ 9,790 | ¥ 8,397 | ¥ 5,469 |
| S EUR H | € 20.05 | € 17.26 | € 11.59 |
| S1 | ¥ 9,275 | ¥ 8,007 | ¥ 5,249 |
| S1 USD H (14) | $ 16.68 | N/A | N/A |
| SD (5) | ¥10,743 | N/A | N/A |
| 2 — USD * | $ 85.21 | $ 78.47 | $ 64.90 |
| 2 — EUR * | € 64.82 | € 59.33 | € 51.61 |
| A — USD * | $ 81.24 | $ 75.16 | $ 62.40 |
| A — EUR * | € 61.80 | € 56.83 | € 49.62 |
| B — USD * | $ 74.98 | $ 70.06 | $ 58.78 |
| B — EUR * | € 57.04 | € 52.97 | € 46.74 |
| C — USD * | $ 78.20 | $ 72.68 | $ 60.63 |
| C — EUR * | € 59.49 | € 54.95 | € 48.21 |
| I — USD * | $ 86.57 | $ 79.45 | $ 65.44 |
| I — EUR * | € 65.85 | € 60.07 | € 52.04 |
| S — USD * | $ 94.09 | $ 85.56 | $ 69.86 |
| S — EUR * | € 71.58 | € 64.69 | € 55.56 |
| S1 — USD * | $ 89.14 | $ 81.59 | $ 67.05 |
| S1 — EUR * | € 67.81 | € 61.69 | € 53.32 |

| | China Opportunity Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | $ 90,609,218 | $ 76,100,540 | $ 81,457,726 |
| Klasse | | | |
| A | $ 43.07 | $ 36.81 | $ 32.72 |
| AD (15) | $ 16.62 | N/A | N/A |
| AD AUD H (16) | AUD16.46 | N/A | N/A |
| AD CAD H (16) | CAD16.44 | N/A | N/A |
| AD EUR H (16) | € 16.49 | N/A | N/A |
| AD GBP H (16) | £ 16.47 | N/A | N/A |
| AD NZD H (16) | NZD16.54 | N/A | N/A |
| AD RMB H (16) | ¥109.52 | N/A | N/A |
| AD SGD H (16) | SGD16.44 | N/A | N/A |
| AD ZAR H (16) | R109.84 | N/A | N/A |
| B | $ 36.37 | $ 31.40 | $ 28.19 |
| BD (15) | $ 16.64 | N/A | N/A |
| BD AUD H (16) | AUD16.45 | N/A | N/A |
| BD CAD H (16) | CAD16.43 | N/A | N/A |
| BD EUR H (16) | € 16.48 | N/A | N/A |
| BD GBP H (16) | £ 16.46 | N/A | N/A |
| BD NZD H (16) | NZD16.54 | N/A | N/A |
| BD RMB H (16) | ¥109.51 | N/A | N/A |
| BD ZAR H (10) | R110.90 | N/A | N/A |
| C | $ 41.64 | $ 35.75 | $ 31.92 |
| I | $ 49.09 | $ 41.61 | $ 36.70 |
| S | $ 55.68 | $ 46.50 | $ 40.37 |
| S1 | $ 52.83 | $ 44.53 | $ 39.02 |
| A — EUR * | € 32.78 | € 27.85 | € 26.01 |
| B — EUR * | € 27.68 | € 23.76 | € 22.41 |
| C — EUR * | € 31.69 | € 27.05 | € 25.37 |
| I — EUR * | € 37.36 | € 31.48 | € 29.17 |
| S — EUR * | € 42.38 | € 35.18 | € 32.09 |
| S1 — EUR * | € 40.21 | € 33.69 | € 31.02 |

| | Global Bond Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | $ 546,147,231 | $ 621,338,694 | $ 791,107,309 |
| Klasse | | | |
| A | $ 8.66 | $ 8.92 | $ 9.29 |
| A2 | $ 17.78 | $ 17.76 | $ 17.87 |
| A2 EUR H | € 15.61 | € 15.60 | € 15.76 |
| A2 SGD H | SGD15.15 | SGD15.13 | SGD15.20 |
| AA (2) | $ 14.57 | N/A | N/A |
| AA AUD H (17) | AUD14.57 | N/A | N/A |
| AA CAD H (10) | CAD14.82 | N/A | N/A |
| AA GBP H (10) | £ 14.82 | N/A | N/A |
| AA NZD H (10) | NZD14.84 | N/A | N/A |
| AA SGD H (6) | SGD14.66 | N/A | N/A |
| AJ | $ 8.29 | $ 8.55 | $ 8.90 |
| AT | $ 8.64 | $ 8.91 | $ 9.28 |
| AT AUD H | AUD13.68 | AUD14.08 | AUD14.66 |
| AT CAD H | CAD13.81 | CAD14.23 | CAD14.83 |

| | Global Bond Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| AT EUR H | € 13.49 | € 13.90 | € 14.47 |
| AT GBP H | £ 14.01 | £ 14.44 | £ 15.03 |
| AT NZD H | NZD14.01 | NZD14.40 | N/A |
| AT SGD H | SGD14.18 | SGD14.63 | N/A |
| AX | $ 6.93 | $ 7.14 | $ 7.44 |
| B | $ 8.66 | $ 8.92 | $ 9.29 |
| B2 | $ 14.86 | $ 15.00 | $ 15.24 |
| B2 EUR H | € 14.96 | € 15.11 | € 15.40 |
| B2 SGD H (1) | N/A | SGD14.90 | SGD15.14 |
| BA (2) | $ 14.49 | N/A | N/A |
| BA AUD H (17) | AUD14.50 | N/A | N/A |
| BT | $ 8.68 | $ 8.94 | $ 9.31 |
| BT AUD H | AUD13.69 | AUD14.10 | AUD14.69 |
| BT CAD H | CAD13.73 | CAD14.14 | CAD14.73 |
| BT EUR H | € 13.55 | € 13.96 | € 14.52 |
| BT GBP H | £ 14.03 | £ 14.46 | £ 15.04 |
| BT NZD H | NZD14.02 | NZD14.40 | N/A |
| BT SGD H (1) | N/A | SGD14.63 | N/A |
| BX | $ 6.92 | $ 7.14 | $ 7.43 |
| C | $ 8.66 | $ 8.92 | $ 9.29 |
| C2 | $ 15.11 | $ 15.16 | $ 15.32 |
| C2 EUR H | € 15.32 | € 15.39 | € 15.60 |
| CT | $ 13.98 | $ 14.41 | $ 15.01 |
| I | $ 8.66 | $ 8.92 | $ 9.29 |
| I2 | $ 12.35 | $ 12.27 | $ 12.27 |
| I2 AUD H | AUD18.08 | AUD17.53 | AUD17.09 |
| I2 EUR H | € 15.96 | € 15.87 | € 15.94 |
| IT | $ 14.21 | $ 14.65 | N/A |
| IT AUD H | AUD14.22 | AUD14.64 | N/A |
| N2 | $ 14.73 | $ 14.79 | N/A |
| NT | $ 13.97 | $ 14.40 | N/A |
| S | $ 8.69 | $ 8.94 | $ 9.32 |
| S EUR H | € 16.29 | € 16.07 | € 16.01 |
| S SGD H | SGD16.02 | SGD15.80 | SGD15.67 |
| S1 2 | $ 15.31 | $ 15.17 | $ 15.15 |
| S1 EUR H | € 15.96 | € 15.83 | € 15.85 |
| SA (18) | $ 98.66 | N/A | N/A |
| A — EUR * | € 6.59 | € 6.75 | € 7.38 |
| A2 — EUR * | € 13.53 | € 13.44 | € 14.20 |
| AT — EUR * | € 6.58 | € 6.74 | € 7.38 |
| B — EUR * | € 6.59 | € 6.75 | € 7.38 |
| B2 — EUR * | € 11.31 | € 11.35 | € 12.11 |
| BT — EUR * | € 6.61 | € 6.76 | € 7.40 |
| C — EUR * | € 6.59 | € 6.75 | € 7.38 |
| C2 — EUR * | € 11.50 | € 11.47 | € 12.18 |
| CT — EUR * | € 10.64 | € 10.90 | € 11.93 |
| I — EUR * | € 6.59 | € 6.75 | € 7.38 |
| I2 — EUR * | € 9.40 | € 9.28 | € 9.75 |
| S — EUR * | € 6.61 | € 6.76 | € 7.41 |

| | Global High Yield Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | $ 24,155,164,818 | $ 23,310,849,770 | $ 21,469,352,163 |
| Klasse | | | |
| A | $ 4.76 | $ 4.55 | $ 4.59 |
| A2 | $ 13.83 | $ 12.54 | $ 11.90 |
| A2 EUR H | € 22.52 | € 20.42 | € 19.44 |
| A2 SGD H | SGD18.47 | SGD16.77 | SGD15.94 |
| AA (2) | $ 14.98 | N/A | N/A |
| AA AUD H (17) | AUD14.94 | N/A | N/A |
| AA CAD H (19) | CAD14.85 | N/A | N/A |
| AA EUR H (19) | € 14.85 | N/A | N/A |
| AA GBP H (19) | £ 14.85 | N/A | N/A |
| AA NZD H (19) | NZD14.87 | N/A | N/A |
| AA RMB H (19) | ¥ 99.05 | N/A | N/A |
| AA SGD H (13) | SGD14.95 | N/A | N/A |
| AA ZAR H (13) | R99.84 | N/A | N/A |
| AK | $ 15.56 | $ 14.61 | N/A |
| AK EUR H | € 15.57 | € 14.62 | N/A |
| AT | $ 4.71 | $ 4.51 | $ 4.55 |
| AT AUD H | AUD16.72 | AUD15.99 | AUD16.14 |
| AT CAD H | CAD15.04 | CAD14.40 | CAD14.55 |
| AT EUR H | € 16.50 | € 15.79 | € 15.94 |
| AT GBP H | £ 16.64 | £ 15.94 | £ 16.06 |
| AT NZD H | NZD15.29 | NZD14.62 | N/A |
| AT RMB H | ¥105.45 | ¥101.43 | ¥101.70 |
| AT SGD H | SGD15.00 | SGD14.38 | SGD14.52 |
| AT ZAR H (20) | N/A | R99.61 | N/A |
| B | $ 4.75 | $ 4.55 | $ 4.59 |
| B2 | $ 21.23 | $ 19.44 | $ 18.63 |
| B2 EUR H | € 21.48 | € 19.68 | € 18.93 |
| B2 SGD H (21) | N/A | SGD16.36 | SGD15.71 |
| BA (2) | $ 14.88 | N/A | N/A |
| BA AUD H (17) | AUD14.84 | N/A | N/A |
| BA ZAR H (13) | R99.36 | N/A | N/A |
| BT | $ 4.79 | $ 4.59 | $ 4.63 |
| BT AUD H | AUD16.66 | AUD15.95 | AUD16.10 |
| BT CAD H | CAD15.00 | CAD14.36 | CAD14.51 |
| BT EUR H | € 16.51 | € 15.80 | € 15.95 |
| BT GBP H | £ 16.66 | £ 15.96 | £ 16.08 |
| BT NZD H | NZD15.34 | NZD14.64 | N/A |
| BT RMB H (20) | N/A | ¥101.45 | ¥101.76 |
| BT SGD H | SGD14.99 | SGD14.36 | SGD14.50 |
| C | $ 4.76 | $ 4.55 | $ 4.59 |
| C2 | $ 20.09 | $ 18.29 | $ 17.44 |
| C2 EUR H | € 18.38 | € 16.76 | € 16.03 |
| CK | $ 15.51 | $ 14.59 | N/A |
| CK EUR H | € 15.52 | € 14.60 | N/A |
| CT | $ 16.00 | $ 15.32 | $ 15.45 |
| CT EUR H | € 15.29 | € 14.62 | N/A |

| | Global High Yield Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| I | $ 4.76 | $ 4.55 | $ 4.59 |
| I2 | $ 8.51 | $ 7.68 | $ 7.24 |
| I2 AUD H | AUD23.14 | AUD20.42 | AUD18.81 |
| I2 EUR H | € 23.02 | € 20.76 | € 19.68 |
| I2 RMB H (21) | N/A | ¥115.58 | ¥106.59 |
| IQD | $ 15.20 | $ 14.53 | $ 14.64 |
| IT | $ 14.84 | $ 14.21 | N/A |
| IT AUD H | AUD14.86 | AUD14.22 | N/A |
| IT RMB H (12) | ¥100.92 | N/A | N/A |
| IT SGD H(22) | N/A | SGD14.77 | N/A |
| J | $ 5.11 | $ 4.89 | $ 4.93 |
| N2 | $ 16.66 | $ 15.19 | N/A |
| NT | $ 15.14 | $ 14.49 | N/A |
| S | $ 19.71 | $ 17.56 | $ 16.38 |
| S EUR H (21) | N/A | € 14.86 | N/A |
| S1 | $ 22.44 | $ 20.17 | $ 18.99 |
| S1 EUR H (21) | N/A | € 21.25 | € 20.04 |
| S1D | $ 19.20 | $ 18.37 | $ 18.51 |
| SA (23) | $100.52 | N/A | N/A |
| SK | $ 29.62 | $ 26.55 | $ 24.93 |
| SM AUD H (24) | AUD101.88 | N/A | N/A |
| A — EUR * | € 3.62 | € 3.44 | € 3.65 |
| A2 — EUR * | € 10.53 | € 9.49 | € 9.46 |
| AT — EUR * | € 3.58 | € 3.41 | € 3.62 |
| B — EUR * | € 3.62 | € 3.44 | € 3.65 |
| B2 — EUR * | € 16.16 | € 14.71 | € 14.81 |
| BT — EUR * | € 3.65 | € 3.47 | € 3.68 |
| C — EUR * | € 3.62 | € 3.44 | € 3.65 |
| C2 — EUR * | € 15.29 | € 13.84 | € 13.86 |
| I — EUR * | € 3.62 | € 3.44 | € 3.65 |
| I2 — EUR * | € 6.48 | € 5.81 | € 5.76 |
| IQD — EUR * | € 11.57 | € 10.99 | € 11.64 |
| S — EUR * | € 15.00 | € 13.28 | € 13.02 |
| S1 — EUR * | € 17.08 | € 15.26 | € 15.10 |
| S1D — EUR * | € 14.61 | € 13.90 | € 14.71 |

| | American Income Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| Nettovermögen | $ 7,905,451,484 | $ 12,297,165,904 | $ 12,810,870,643 |
| Klasse | | | |
| A | $ 9.00 | $ 8.64 | $ 9.16 |
| A2 | $ 25.68 | $ 23.51 | $ 23.80 |
| A2 CHF H | CHF15.72 | CHF14.45 | N/A |
| A2 DUR PH (25) | $ 15.58 | N/A | N/A |
| A2 EUR H | € 18.13 | € 16.61 | € 16.85 |
| A2 SGD H | SGD17.81 | SGD16.34 | SGD16.56 |
| AA (2) | $ 15.33 | N/A | N/A |
| AA AUD H (17) | AUD15.27 | N/A | N/A |
| AA CAD H (19) | CAD15.01 | N/A | N/A |
| AA DUR PH (26) | $ 15.08 | N/A | N/A |

| | American Income Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| AA EUR H (19) | € 15.01 | N/A | N/A |
| AA GBP H (19) | £ 15.02 | N/A | N/A |
| AA NZD H (19) | NZD15.04 | N/A | N/A |
| AA RMB H (19) | ¥100.15 | N/A | N/A |
| AA SGD H (13) | SGD15.20 | N/A | N/A |
| AA ZAR H (13) | R101.50 | N/A | N/A |
| AK | $ 15.02 | $ 14.27 | N/A |
| AK EUR H | € 15.06 | € 14.29 | N/A |
| AT | $ 8.99 | $ 8.62 | $ 9.15 |
| AT AUD H | AUD15.46 | AUD14.87 | AUD15.78 |
| AT CAD H | CAD15.22 | CAD14.61 | CAD15.53 |
| AT DUR PH (25) | $ 15.24 | N/A | N/A |
| AT EUR H | € 15.21 | € 14.58 | € 15.45 |
| AT GBP H | £ 15.22 | £ 14.62 | £ 15.47 |
| AT NZD H | NZD14.60 | NZD14.00 | N/A |
| AT RMB H | ¥100.71 | ¥ 97.24 | ¥102.54 |
| AT SGD H | SGD15.18 | SGD14.59 | SGD15.48 |
| AT ZAR H (20) | N/A | R100.11 | N/A |
| B | $ 9.00 | $ 8.64 | $ 9.16 |
| B2 | $ 21.42 | $ 19.75 | $ 20.13 |
| B2 SGD H | SGD17.41 | SGD16.08 | SGD16.42 |
| BA (2) | $ 15.26 | N/A | N/A |
| BA AUD H (17) | AUD15.20 | N/A | N/A |
| BA ZAR H (13) | R101.17 | N/A | N/A |
| BT | $ 9.04 | $ 8.67 | $ 9.20 |
| BT AUD H | AUD15.49 | AUD14.88 | AUD15.79 |
| BT CAD H | CAD15.07 | CAD14.46 | CAD15.35 |
| BT EUR H | € 15.22 | € 14.59 | € 15.46 |
| BT GBP H | £ 15.28 | £ 14.65 | £ 15.49 |
| BT NZD H | NZD14.64 | NZD14.04 | N/A |
| BT SGD H | SGD15.20 | SGD14.60 | SGD15.49 |
| C | $ 9.00 | $ 8.64 | $ 9.16 |
| C2 | $ 32.22 | $ 29.63 | $ 30.13 |
| C2 DUR PH (27) | $ 15.49 | N/A | N/A |
| C2 EUR H | € 17.84 | € 16.40 | € 16.72 |
| CK | $ 14.99 | $ 14.26 | N/A |
| CK EUR H | € 15.03 | € 14.28 | N/A |
| CT | $ 15.03 | $ 14.42 | $ 15.30 |
| CT DUR PH (27) | $ 15.20 | N/A | N/A |
| I | $ 9.00 | $ 8.64 | $ 9.16 |
| I2 | $ 14.75 | $ 13.43 | $ 13.53 |
| I2 AUD H (21) | N/A | AUD19.00 | AUD18.64 |
| I2 CHF H | CHF15.90 | CHF14.53 | N/A |
| I2 DUR PH (26) | $ 15.51 | N/A | N/A |
| I2 EUR H | € 18.91 | € 17.22 | € 17.37 |
| IA DUR PH (26) | $ 15.09 | N/A | N/A |
| IT | $ 14.69 | $ 14.10 | N/A |

| | American Income Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| IT AUD H | AUD14.50 | AUD13.95 | N/A |
| IT DUR PH (26) | $ 15.17 | N/A | N/A |
| IT JPY | ¥ 10,163.00 | ¥ 9,192.00 | N/A |
| IT JPY H | ¥9,673.00 | ¥ 9,297.00 | N/A |
| IT RMB H (12) | ¥ 102.57 | N/A | N/A |
| IT SGD H | SGD15.35 | SGD14.75 | N/A |
| J | $ 9.16 | $ 8.79 | $ 9.32 |
| N2 | $ 15.74 | $ 14.50 | N/A |
| NT | $ 14.59 | $ 13.99 | N/A |
| S (28) | $ 16.18 | N/A | N/A |
| S1 | $ 18.73 | $ 17.01 | $ 17.08 |
| S1D | $ 16.46 | $ 15.80 | $ 16.75 |
| SA (23) | $102.16 | N/A | N/A |
| A — EUR * | € 6.85 | € 6.54 | € 7.28 |
| A2 — EUR * | € 19.55 | € 17.79 | € 18.92 |
| AK — EUR * | € 11.43 | N/A | N/A |
| AT — EUR * | € 6.84 | € 6.52 | € 7.27 |
| B — EUR * | € 6.85 | € 6.54 | € 7.28 |
| B2 — EUR * | € 16.30 | € 14.94 | € 16.00 |
| BT — EUR * | € 6.88 | € 6.56 | € 7.31 |
| C — EUR * | € 6.85 | € 6.54 | € 7.28 |
| C2 — EUR * | € 24.52 | € 22.42 | € 23.95 |
| I — EUR * | € 6.85 | € 6.54 | € 7.28 |
| I2 — EUR * | € 11.23 | € 10.16 | € 10.76 |
| S1 — EUR * | € 14.26 | € 12.87 | € 13.58 |
| S1D — EUR * | € 12.53 | € 11.95 | € 13.31 |

| | European Income Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| Nettovermögen | € 1,458,060,095 | € 205,492,199 | € 143,170,631 |
| Klasse | | | |
| A | € 7.40 | € 7.12 | € 6.89 |
| A2 | € 18.34 | € 16.89 | € 15.58 |
| AA (2) | € 15.06 | N/A | N/A |
| AA AUD H (17) | AUD15.03 | N/A | N/A |
| AA HKD H (19) | HKD99.71 | N/A | N/A |
| AA SGD H (6) | SGD14.97 | N/A | N/A |
| AA USD H (17) | $ 15.02 | N/A | N/A |
| AK | € 15.70 | € 14.95 | N/A |
| AT | € 7.40 | € 7.12 | € 6.88 |
| AT AUD H | AUD16.08 | AUD15.48 | AUD14.96 |
| AT SGD H (6) | SGD15.09 | N/A | N/A |
| AT USD H | $ 15.97 | $ 15.37 | $ 14.88 |
| B | € 7.40 | € 7.12 | € 6.89 |
| B2 | € 16.51 | € 15.31 | € 14.22 |
| BA (2) | € 15.00 | N/A | N/A |
| BA AUD H (17) | AUD14.97 | N/A | N/A |
| BA USD H (17) | $ 14.96 | N/A | N/A |
| BT | € 7.40 | € 7.12 | € 6.88 |
| BT AUD H | AUD16.10 | AUD15.52 | AUD14.96 |

| | European Income Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| BT USD H | $ 16.00 | $ 15.40 | $ 14.88 |
| C | € 7.40 | € 7.12 | € 6.89 |
| C2 | € 17.90 | € 16.56 | € 15.34 |
| CK | € 15.70 | € 14.93 | N/A |
| I | € 7.40 | € 7.12 | € 6.89 |
| I2 | € 11.83 | € 10.83 | € 9.94 |
| I2 AUD H | AUD22.48 | AUD20.14 | AUD17.92 |
| I2 USD H | $ 20.11 | $ 18.39 | $ 16.82 |
| S1 | € 19.05 | € 17.39 | € 15.90 |
| S1 USD H | $ 18.46 | $ 16.86 | $ 15.36 |
| SA USD H (23) | $100.68 | N/A | N/A |
| A — USD * | $ 9.72 | $ 9.41 | $ 8.67 |
| A2 — USD * | $ 24.10 | $ 22.33 | $ 19.60 |
| AT — USD * | $ 9.72 | $ 9.41 | $ 8.66 |
| B — USD * | $ 9.72 | $ 9.41 | $ 8.67 |
| B2 — USD * | $ 21.69 | $ 20.24 | $ 17.89 |
| BT — USD * | $ 9.72 | $ 9.41 | $ 8.66 |
| C — USD * | $ 9.72 | $ 9.41 | $ 8.67 |
| C2 — USD * | $ 23.52 | $ 21.89 | $ 19.30 |
| I — USD * | $ 9.72 | $ 9.41 | $ 8.67 |
| I2 — USD * | $ 15.54 | $ 14.32 | $ 12.50 |
| S1 — USD * | $ 25.03 | $ 22.99 | $ 20.01 |

| | Emerging Markets Debt Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | $ 1,143,620,914 | $ 966,004,175 | $ 654,295,457 |
| Klasse | | | |
| A | $ 16.86 | $ 15.68 | $ 17.66 |
| A2 | $ 28.43 | $ 25.01 | $ 26.75 |
| A2 CHF H | CHF15.15 | CHF13.40 | N/A |
| A2 EUR H | € 19.93 | € 17.59 | € 18.84 |
| A2 SGD H | SGD18.36 | SGD16.20 | SGD17.35 |
| AA (2) | $ 15.66 | N/A | N/A |
| AA AUD H (17) | AUD15.60 | N/A | N/A |
| AA CAD H (10) | CAD15.03 | N/A | N/A |
| AA EUR H (10) | € 15.03 | N/A | N/A |
| AA GBP H (10) | £ 15.03 | N/A | N/A |
| AA NZD H (10) | NZD15.05 | N/A | N/A |
| AA SGD H (13) | SGD15.60 | N/A | N/A |
| AA ZAR H (13) | R104.14 | N/A | N/A |
| AT | $ 16.93 | $ 15.74 | $ 17.73 |
| AT AUD H | AUD15.81 | AUD14.79 | AUD16.76 |
| AT CAD H | CAD14.24 | CAD13.26 | N/A |
| AT EUR H | € 15.87 | € 14.77 | € 16.64 |
| AT GBP H | £ 14.30 | £ 13.32 | N/A |
| AT NZD H | NZD14.02 | NZD13.07 | N/A |
| AT RMB H | ¥102.55 | ¥ 95.77 | ¥107.13 |
| AT SGD H | SGD15.24 | SGD14.21 | SGD16.04 |
| AT ZAR H (29) | N/A | R98.79 | N/A |

| | Emerging Markets Debt Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| B | $ 16.86 | $ 15.68 | $ 17.67 |
| B2 | $ 26.13 | $ 23.21 | $ 25.08 |
| B2 EUR H | € 19.17 | € 17.07 | € 18.50 |
| B2 SGD H (1) | N/A | SGD15.81 | SGD17.12 |
| BA (2) | $ 15.57 | N/A | N/A |
| BA AUD H (17) | AUD15.49 | N/A | N/A |
| BA ZAR H (13) | R103.66 | N/A | N/A |
| BT | $ 16.88 | $ 15.69 | $ 17.68 |
| BT AUD H | AUD15.76 | AUD14.75 | AUD16.72 |
| BT CAD H | CAD14.23 | CAD13.25 | N/A |
| BT EUR H | € 15.89 | € 14.79 | € 16.64 |
| BT GBP H | £ 14.30 | £ 13.31 | N/A |
| BT NZD H | NZD14.05 | NZD13.08 | N/A |
| BT SGD H (1) | N/A | SGD14.20 | SGD16.03 |
| C | $ 16.86 | $ 15.68 | $ 17.67 |
| C2 | $ 27.35 | $ 24.17 | $ 25.97 |
| C2 EUR H | € 19.60 | € 17.36 | € 18.72 |
| CT | $ 14.30 | $ 13.29 | N/A |
| I | $ 16.86 | $ 15.68 | $ 17.67 |
| I2 | $ 29.76 | $ 26.03 | $ 27.69 |
| I2 AUD H (1) | N/A | AUD18.60 | AUD19.33 |
| I2 CHF H | CHF15.30 | CHF13.45 | N/A |
| I2 EUR H | € 20.46 | € 17.94 | € 19.11 |
| IT | $ 14.30 | $ 13.29 | N/A |
| IT AUD H | AUD14.13 | AUD13.22 | N/A |
| IT EUR H (30) | € 15.18 | N/A | N/A |
| IT SGD H | SGD14.24 | SGD13.27 | N/A |
| N2 | $ 15.25 | $ 13.49 | N/A |
| NT | $ 13.91 | $ 12.94 | N/A |
| S | $ 27.88 | $ 24.20 | $ 25.55 |
| S EUR H | € 19.89 | € 17.29 | € 18.32 |
| S GBP H | £ 20.14 | £ 17.48 | £ 18.39 |
| S1 2 | $ 27.26 | $ 23.80 | $ 25.27 |
| S1 EUR H | € 19.44 | € 17.00 | € 18.11 |
| S1 GBP H | £ 19.69 | £ 17.19 | £ 18.20 |
| SA (18) | $104.52 | N/A | N/A |
| A — EUR * | € 12.83 | € 11.86 | € 14.04 |
| A2 — EUR * | € 21.64 | € 18.92 | € 21.26 |
| AT — EUR * | € 12.89 | € 11.91 | € 14.09 |
| B — EUR * | € 12.83 | € 11.86 | € 14.05 |
| B2 — EUR * | € 19.89 | € 17.56 | € 19.94 |
| BT — EUR * | € 12.85 | € 11.87 | € 14.05 |
| C — EUR * | € 12.83 | € 11.86 | € 14.05 |
| C2 — EUR * | € 20.82 | € 18.29 | € 20.64 |
| I — EUR * | € 12.83 | € 11.86 | € 14.05 |
| I2 — EUR * | € 22.65 | € 19.69 | € 22.01 |
| S — EUR * | € 21.22 | € 18.31 | N/A |
| S1 2 — EUR * | € 20.75 | € 18.01 | € 20.09 |

| | Mortgage Income Portfolio | | |
|---|---|---|---|
| | 31. August 2014 | 31. August 2013 | 31. August 2012 |
| Nettovermögen | $ 226,183,171 | $ 59,829,275 | $ 33,230,129 |
| Klasse | | | |
| A (31) | $ 15.02 | N/A | N/A |
| A2 (31) | $ 15.40 | N/A | N/A |
| A2X ** | $ 10.94 | $ 10.60 | $ 10.34 |
| AA(31) | $ 14.92 | N/A | N/A |
| AA AUD H (32) | AUD14.90 | N/A | N/A |
| AA SGD H (8) | SGD14.94 | N/A | N/A |
| AA ZAR H (13) | R99.56 | N/A | N/A |
| AT (31) | $ 15.02 | N/A | N/A |
| AT AUD H (13) | AUD15.02 | N/A | N/A |
| AT SGD H (8) | SGD15.04 | N/A | N/A |
| ATX ** | $ 7.28 | $ 7.26 | $ 7.19 |
| AX ** | $ 7.29 | $ 7.27 | $ 7.20 |
| B (31) | $ 15.02 | N/A | N/A |
| B2 (31) | $ 15.29 | N/A | N/A |
| B2X ** | $ 10.67 | $ 10.38 | $ 10.17 |
| BA (31) | $ 14.83 | N/A | N/A |
| BA AUD H (32) | AUD14.83 | N/A | N/A |
| BA ZAR H (13) | R99.12 | N/A | N/A |
| BT (31) | $ 15.02 | N/A | N/A |
| BTX ** | $ 7.26 | $ 7.25 | $ 7.19 |
| BX ** | $ 7.29 | $ 7.27 | $ 7.20 |
| C (31) | $ 15.02 | N/A | N/A |
| C2 (31) | $ 15.34 | N/A | N/A |
| C2X ** | $ 15.08 | $ 14.66 | $ 14.37 |
| CX ** | $ 7.29 | $ 7.26 | $ 7.20 |
| I (31) | $ 15.02 | N/A | N/A |
| I2 (31) | $ 15.43 | N/A | N/A |
| I2X ** | $ 9.43 | $ 9.08 | $ 8.81 |
| IX ** | $ 7.29 | $ 7.27 | $ 7.20 |
| S (31) | $ 15.03 | N/A | N/A |
| S1 (31) | $ 15.02 | N/A | N/A |
| S1X ** | $ 7.29 | $ 7.27 | $ 7.20 |
| SA (33) | $ 99.36 | N/A | N/A |
| A — EUR * | € 11.43 | N/A | N/A |
| A2 — EUR * | € 11.72 | N/A | N/A |
| A2X — EUR * | € 8.33 | € 8.02 | € 8.22 |
| ATX — EUR * | € 5.54 | € 5.49 | € 5.72 |
| AX — EUR * | € 5.55 | € 5.50 | € 5.72 |
| B — EUR * | € 11.43 | N/A | N/A |
| B2X — EUR * | € 8.12 | € 7.85 | € 8.08 |
| BTX — EUR * | € 5.53 | € 5.48 | € 5.72 |
| BX — EUR * | € 5.55 | € 5.50 | € 5.72 |
| C — EUR * | € 11.43 | N/A | N/A |
| C2X — EUR * | € 11.48 | € 11.09 | € 11.42 |
| CX — EUR * | € 5.55 | € 5.49 | € 5.72 |
| I — EUR * | € 11.43 | N/A | N/A |
| I2 — EUR * | € 11.74 | N/A | N/A |
| I2X — EUR * | € 7.18 | € 6.87 | € 7.00 |

| | Mortgage Income Portfolio | | |
|---|---|---|---|
| | **31. August 2014** | **31. August 2013** | **31. August 2012** |
| IX — EUR * | € 5.55 | € 5.50 | € 5.72 |
| S — EUR * | € 11.44 | N/A | N/A |
| S1 — EUR * | € 11.43 | N/A | N/A |
| S1X — EUR * | € 5.55 | € 5.50 | € 5.72 |

* Nur für Informationszwecke.

** Die Anteilklasse wurde umbenannt. Siehe Anmerkung A.

(1) Aufgelöst am 17. Juli 2014

(2) Auflegungsdatum 10. Januar 2014

(3) Aufgelöst am 10. April 2014

(4) Der letzte Nettoinventarwert wurde am 13. Januar 2014 berechnet.

(5) Auflegungsdatum 28. April 2014

(6) Auflegungsdatum 28. Februar 2014

(7) Auflegungsdatum 7. März 2014

(8) Auflegungsdatum 21. März 2014

(9) Auflegungsdatum 9. Juli 2014

(10) Auflegungsdatum 28. Mai 2014

(11) Auflegungsdatum 31. Januar 2014

(12) Auflegungsdatum 17. Januar 2014

(13) Auflegungsdatum 14. März 2014

(14) Auflegungsdatum 4. September 2013

(15) Auflegungsdatum 3. Februar 2014

(16) Auflegungsdatum 12. Februar 2014

(17) Auflegungsdatum 15. Januar 2014

(18) Auflegungsdatum 26. März 2014

(19) Auflegungsdatum 20. Mai 2014

(20) Aufgelöst am 22. Mai 2014

(21) Aufgelöst am 17. Juni 2014

(22) Aufgelöst am 18. Juli 2014

(23) Auflegungsdatum 24. März 2014

(24) Auflegungsdatum 30. Januar 2014

(25) Auflegungsdatum 12. März 2014

(26) Auflegungsdatum 2. April 2014

(27) Auflegungsdatum 19. März 2014

(28) Auflegungsdatum 30. Dezember 2013

(29) Aufgelöst am 21. August 2014

(30) Auflegungsdatum 6. August 2014

(31) Auflegungsdatum 21. Februar 2014

(32) Auflegungsdatum 24. Februar 2014

(33) Auflegungsdatum 4. Juni 2014

**ANMERKUNG A: Allgemeine Informationen**
ACMBernstein (der „Fonds") ist ein offener Investmentfonds *(fonds commun de placement)*, der gemäß den Gesetzen des Großherzogtums Luxemburg gegründet wurde und gemäß Teil 1 des Gesetzes vom 17. Dezember 2010 (in der jeweils gültigen Fassung) über Organismen für gemeinsame Anlagen eingetragen ist („das Gesetz von 2010"). Der Fonds wird im Interesse der Mitinhaber (die „Anteilinhaber") von AllianceBernstein (Luxemburg) S.à r.l. (die „Verwaltungsgesellschaft") verwaltet, einem Unternehmen, das gemäß den Gesetzen des Großherzogtums Luxemburg gegründet wurde und seinen eingetragenen Sitz in Luxemburg hat. Der Fonds ist außerhalb von Österreich, Deutschland und der Schweiz unter dem Namen AllianceBernstein geschäftstätig. Der Fonds erfüllt die Voraussetzungen eines Organismus zur gemeinsamen Anlage in übertragbare Wertpapiere („OGAW") im Sinne der Bedeutung von Artikel 1(2) der EG-Direktive 2009/65 vom 13. Juli 2009 (in der jeweils gültigen Fassung).

Am 8. November 2013 hat der Verwaltungsrat der Verwaltungsgesellschaft beschlossen, das Global Equity Blend Portfolio (Euro), das Global Growth Trends Portfolio (Euro) und das Global Value Portfolio (Euro) mit Wirkung vom 13. Januar 2014 aufzulösen.

Am 9. Januar 2014 hat der Verwaltungsrat der Verwaltungsgesellschaft des Fonds beschlossen:

- das Anlageziel und die Anlagepolitik des Greater China Portfolio mit Wirkung vom 31. Januar 2014 abzuändern und es in China Opportunity Portfolio umzubenennen;
- das Anlageziel und die Anlagepolitik des Short Maturity Dollar Portfolio mit Wirkung vom 20. Februar 2014 abzuändern und es in Mortgage Income Portfolio umzubenennen;
- das Anlageziel und die Anlagepolitik des American Income Portfolio mit Wirkung vom 31. Januar 2014 abzuändern und es in Global High Yield Portfolio umzubenennen;
- mit Wirkung vom 20. Februar 2014 die Umbenennung der aktuellen Anteilklassen A, A2, AT, B, B2, BT, C, C2, I, I2 und S1 des Short Maturity Dollar Portfolio (in Mortgage Income Portfolio umbenannt) in die Anteilklassen AX, A2X, ATX, BX, B2X, BTX, CX, C2X, IX, I2X bzw. S1X zu genehmigen, wobei festgelegt wird, dass diese Anteilklassen weiterhin nur den bestehenden Anteilinhabern dieser Anteilklassen zum Kauf zur Verfügung stehen.

Der Fonds besteht aus getrennten Anlagevermögen mit derzeit 21 aktiven Portefeuilles (einzeln das „Portefeuille" und zusammengenommen die „Portefeuilles"). Jede Anteilklasse stellt eine Beteiligung an den Anlagewertpapieren sowie anderen Nettovermögenswerten des entsprechenden Portefeuilles dar. Alle Anteile einer Klasse haben dieselben Rechte in Bezug auf Ausschüttungen und Rücknahmen.

Die nachstehende Tabelle zeigt das Datum, an dem die Portefeuilles ihre Geschäfte aufnahmen, und die zum 31. August 2014 angebotenen Anteilklassen an:

| ACMBernstein– | Geschäftsaufnahme | Angebotene Anteilklassen |
|---|---|---|
| Global Conservative Portfolio | 2. November 2004 | A, A2, B, B2, C, C2 & I |
| Dynamic Diversified Portfolio | 2. November 2004 | A, A EUR H, AX, B, B EUR H, BX, C, C EUR H, CX, I, I EUR H, IX, S1 EUR H & S1 GBP H |
| Global Equity Blend Portfolio | 1. September 2003 | A, A EUR H, B, C, I, S, S1, S1A GB & SA GB |
| Global Growth Trends Portfolio | 25. Oktober 1991 | A, AX, B, BX, C, I, S, S1 & SD |
| Global Value Portfolio | 1. Juni 2006 | A, A SGD H, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD SGD H, AD ZAR H, B, BD, BD AUD H, BD EUR H, BD GBP H, BD ZAR H, C, I, S, S1, S1A GB, SA GB & SD |
| Emerging Markets Growth Portfolio | 30. Oktober 1992 | A, A AUD H, A SGD H, B, B AUD H, C, C AUD H, I, I AUD H, S & S1 |
| American Growth Portfolio | 2. Januar 1997 | A, A EUR H, AD, AD AUD H, AD ZAR H, AX, B, B EUR H, BD, BD AUD H, BD ZAR H, BX, C, C EUR H, I, I EUR H, S1, SD & SK |
| US Thematic Research Portfolio | 1. Juni 2006 | A, A AUD H, A CAD H, A EUR H, A GBP H, A SGD H, AN, B, B AUD H, B CAD H, B EUR H, B GBP H, C, C EUR H, I, I EUR H, IN, S, S1 & S1 JPY H |
| Eurozone Strategic Value Portfolio | 26. Februar 1999 | A, A AUD H, A SGD H, A USD H, AX, B, BX, C, CX, I, IX, S1 & S1 USD H |
| European Value Portfolio | 1. Juni 2006 | A, A AUD H, A SGD H, A USD H, AD, AD AUD H, AD SGD H, AD USD H, B, BD, BD AUD H, BD USD H, C, I, S, S1 & SD |

| ACMBernstein– | Geschäftsaufnahme | Angebotene Anteilklassen |
|---|---|---|
| Asia Ex-Japan Equity Portfolio . . . . . | 30. November 2009 | A, A AUD H, A SGD H, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD NZD H, AD RMB H, AD ZAR H, AY, B, BD, BD AUD H, BD CAD H, BD EUR H, BD GBP H, BD NZD H, BD ZAR H, BY, C, C AUD H, I, I AUD H, ID, ID AUD H, S, S1 & SD |
| Japan Strategic Value Portfolio . . . . . | 15. Dezember 2005 | 2, A, A AUD H, A EUR H, A NZD H, A USD H, AD, AD AUD H, AD NZD H, AD USD H, AD ZAR H, B, B AUD H, B NZD H, BD, BD AUD H, BD USD H, BD ZAR H, C, C EUR H, I, I EUR H, I USD H, S, S EUR H, S1, S1 USD H & SD |
| China Opportunity Portfolio . . . . . | 1. Februar 2007 | A, AD, AD AUD H, AD CAD H, AD EUR H, AD GBP H, AD NZD H, AD RMB H, AD SGD H, AD ZAR H, B, BD, BD AUD H, BD CAD H, BD EUR H, BD GBP H, BD NZD H, BD RMB H, BD ZAR H, C, I, S & S1 |
| Global Bond Portfolio . . . . . | 16. September 1996 | A, A2, A2 EUR H, A2 SGD H, AA, AA AUD H, AA CAD H, AA GBP H, AA NZD H, AA SGD H, AJ, AT, AT AUD H, AT CAD H, AT EUR H, AT GBP H, AT NZD H, AT SGD H, AX, B, B2, B2 EUR H, BA, BA AUD H, BT, BT AUD H, BT CAD H, BT EUR H, BT GBP H, BT NZD H, BX, C, C2, C2 EUR H, CT, I, I2, I2 AUD H, I2 EUR H, IT, IT AUD H, N2, NT, S, S EUR H, S SGD H, S1 2, S1 EUR H & SA |
| Global High Yield Portfolio. . . . . | 22. September 1997 | A, A2, A2 EUR H, A2 SGD H, AA, AA AUD H, AA CAD H, AA EUR H, AA GBP H, AA NZD H, AA RMB H, AA SGD H, AA ZAR H, AK, AK EUR H, AT, AT AUD H, AT CAD H, AT EUR H, AT GBP H, AT NZD H, AT RMB H, AT SGD H, B, B2, B2 EUR H, BA, BA AUD H, BA ZAR H, BT, BT AUD H, BT CAD H, BT EUR H, BT GBP H, BT NZD H, BT SGD H, C, C2, C2 EUR H, CK, CK EUR H, CT, CT EUR H, I, I2, I2 AUD H, I2 EUR H, IQD, IT, IT AUD H, IT RMB H, J, N2, NT, S, S1, S1D, SA, SK & SM AUD H |

| ACMBernstein– | Geschäftsaufnahme | Angebotene Anteilklassen |
|---|---|---|
| American Income Portfolio . . . . . | 1. Juli 1993 | A, A2, A2 CHF H, A2 DUR PH, A2 EUR H, A2 SGD H, AA, AA AUD H, AA CAD H, AA DUR PH, AA EUR H, AA GBP H, AA NZD H, AA RMB H, AA SGD H, AA ZAR H, AK, AK EUR H, AT, AT AUD H, AT CAD H, AT DUR PH, AT EUR H, AT GBP H, AT NZD H, AT RMB H, AT SGD H, B, B2, B2 SGD H, BA, BA AUD H, BA ZAR H, BT, BT AUD H, BT CAD H, BT EUR H, BT GBP H, BT NZD H, BT SGD H, C, C2, C2 DUR PH, C2 EUR H, CK, CK EUR H, CT, CT DUR PH, I, I2, I2 CHF H, I2 DUR PH, I2 EUR H, IA DUR PH, IT, IT AUD H, IT DUR PH, IT JPY, IT JPY H, IT RMB H, IT SGD H, J, N2, NT, S, S1, S1D & SA |
| European Income Portfolio . . . . . | 26. Februar 1999 | A, A2, AA, AA AUD H, AA HKD H, AA SGD H, AA USD H, AK, AT, AT AUD H, AT SGD H, AT USD H, B, B2, BA, BA AUD H, BA USD H, BT, BT AUD H, BT USD H, C, C2, CK, I, I2, I2 AUD H, I2 USD H, S1, S1 USD H & SA USD H |
| Emerging Markets Debt Portfolio . . . . . | 23. März 2006 | A, A2, A2 CHF H, A2 EUR H, A2 SGD H, AA, AA AUD H, AA CAD H, AA EUR H, AA GBP H, AA NZD H, AA SGD H, AA ZAR H, AT, AT AUD H, AT CAD H, AT EUR H, AT GBP H, AT NZD H, AT RMB H, AT SGD H, B, B2, B2 EUR H, BA, BA AUD H, BA ZAR H, BT, BT AUD H, BT CAD H, BT EUR H, BT GBP H, BT NZD H, C, C2, C2 EUR H, CT, I, I2, I2 CHF H, I2 EUR H, IT, IT AUD H, IT EUR H, IT SGD H, N2, NT, S, S EUR H, S GBP H, S1 2, S1 EUR H, S1 GBP H & SA |
| Mortgage Income Portfolio . . . . . | 27. September 1994 | A, A2, A2X, AA, AA AUD H, AA SGD H, AA ZAR H, AT, AT AUD H, AT SGD H, ATX, AX, B, B2, B2X, BA, BA AUD H, BA ZAR H, BT, BTX, BX, C, C2, C2X, CX, I, I2, I2X, IX, S, S1, S1X & SA |

**ANMERKUNG B: Relevante Bilanzierungsgrundsätze**
Der Halbjahresabschluss wurde in Übereinstimmung mit den gesetzlichen und aufsichtsbehördlichen Bestimmungen in Luxemburg erstellt. Es folgt eine Zusammenfassung der relevanten Bilanzierungsgrundsätze der Portefeuilles.

**1. Bewertung**

**1.1 Anlagen in Wertpapiere**
An einer Börse notierte oder an einem anderen geregelten Markt gehandelte Wertpapiere werden zum zuletzt verfügbaren Kurs an dieser Börse bzw. diesem Markt oder, wenn dieser Kurs nicht verfügbar ist, zum Mittelwert aus dem an dem entsprechenden Tag notierten Geld- und Briefkurs bewertet. Wenn ein Wertpapier an mehreren Börsen oder Märkten notiert ist, wird der zuletzt verfügbare Kurs an der Börse bzw. dem Markt, die/der den Primärmarkt für dieses Wertpapier darstellt, zugrunde gelegt.

Wertpapiere werden zu ihrem aktuellen Marktwert auf Basis der Marktnotierungen oder, wenn keine Marktnotierungen verfügbar sind oder als unzuverlässig gelten, zum „angemessenen Marktwert“ entsprechend den Verfahren bewertet, die vom und unter der allgemeinen Aufsicht des Verwaltungsrats der Verwaltungsgesellschaft festgelegt werden. Angemessene Bewertungsverfahren sollen die Schlusskurse der Wertpapiere des Portefeuilles so berichtigen, dass sie den zum Bewertungszeitpunkt des Portefeuilles als angemessen erachteten Wert jener Wertpapiere widerspiegeln.

Wenn hinsichtlich eines bestimmten Portefeuille-Wertpapiers Verfahren zur Ermittlung des angemessenen Werts eingesetzt werden, können eine Reihe objektiver und subjektiver Fakto-

ren berücksichtigt werden, darunter z. B. Entwicklungen seit der letzten Kursnotierung des Wertpapiers, die sich auf das Wertpapier bzw. auf einen gesamten Markt auswirken, aktuelle Bewertungen entsprechender Aktienindizes oder Äußerungen bestimmter Regierungsbehörden. Soweit verfügbar, können die angemessenen Werte verwendet werden, die von den Bewertungsmodellen dritter Händler ermittelt werden. Wenn Verfahren zur Ermittlung des angemessenen Werts eingesetzt werden, können die Kurse einzelner Portefeuille-Wertpapiere, die zur Berechnung des Nettoinventarwerts des Portefeuilles („NIV“) verwendet werden, daher von den notierten oder veröffentlichten Kursen derselben Wertpapiere abweichen.Derzeit werden Marktwertanpassungen nur bei bestimmten Aktienwerten vorgenommen.

Dementsprechend kann der Preis eines Portefeuille-Wertpapiers, der durch Verfahren zur Ermittlung des angemessenen Werts ermittelt wurde, genau wie ein früher notierter Börsenkurs bedeutend von dem Preis abweichen, der beim Verkauf dieses Wertpapiers erzielt wurde.

Im Hinblick auf Portefeuille-Wertpapiere, die vorwiegend an US-Börsen gehandelt werden, wird erwartet, dass Verfahren zur Ermittlung des angemessenen Werts nur unter sehr eingeschränkten Umständen eingesetzt werden, z. B. wenn eine Börse, an der ein bestimmtes Wertpapier gehandelt wird, frühzeitig geschlossen wird oder wenn der Handel mit einem bestimmten Wertpapier ausgesetzt wird. Es wird jedoch erwartet, dass Verfahren zur Ermittlung des angemessenen Werts im Hinblick auf Wertpapiere, die an Börsen außerhalb der USA oder anderen Märkten gehandelt werden, insbesondere an europäischen und asiatischen Märkten, mit Ausnahme von Indien, regelmäßig eingesetzt werden, da diese Märkte u. a. weit vor dem Bewertungszeitpunkt des Portefeuilles schließen. Zwischen dem Schließen dieser Märkte und dem jeweiligen Bewertungszeitpunkt des Portefeuilles können bedeutende Ereignisse, darunter umfassende Marktbewegungen, eintreten. Insbesondere können Ereignisse auf dem US-Markt, die an einem Handelstag nach dem Schließen dieser anderen Märkte eintreten, den Wert der Portefeuille-Wertpapiere beeinflussen. Das Japan Strategic Value Portfolio verfolgt die Politik, Wertpapiere nur dann zum angemessenen Wert zu bewerten, wenn dies auf Basis der Wertentwicklung der Benchmark und der relativen Aktienkapitalflüsse relevant erscheint. Das Eurozone Strategic Value Portfolio und das European Value Portfolio bewerten Wertpapiere derzeit unter keinen Umstände zum angemessenen Wert.

Rententitel (i), Wertpapiere, die an keiner Börse notiert sind oder an keinem geregelten Markt gehandelt werden (ii), und Wertpapiere, die an einer Börse oder einem geregelten Markt nur sehr schwach gehandelt werden (iii), werden zum letzten Angebotskurs bewertet, der von den Hauptmarktmachern bereitgestellt wird. Ist ein solcher Marktkurs nicht verfügbar oder entspricht ein solcher Marktkurs nicht dem angemessenen Marktwert eines Wertpapiers, wird das Wertpapier auf eine Weise bewertet, die entsprechend den Verfahren, die vom und unter der allgemeinen Aufsicht des Verwaltungsrats der Verwaltungsgesellschaft festgelegt werden, den angemessenen Wert widerspiegelt.

Transaktionskosten sind Kosten, die beim Kauf von übertragbaren Wertpapieren, Geldmarktinstrumenten, Derivaten oder anderen geeigneten Anlagen anfallen. Hierzu können die Geld-Brief-Spanne, Gebühren und Provisionen gehören, die an Vermittler, Berater, Broker und Händler gezahlt werden, sowie transaktionsbezogene Steuern und andere Marktgebühren. Soweit zutreffend, werden die Transaktionskosten in der Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens ausgewiesen.

Schuldtitel und kurzfristige Obligationen, die eine Restlaufzeit von weniger als 60 Tagen besitzen, werden zum Buchwert bewertet, es sei denn, diese Methode spiegelt nicht den angemessenen Wert wider.

**1.2 Bewertung von Optionsscheinen**

Börsennotierte Optionsscheine werden zu dem von genehmigten Verkäufern bereitgestellten letztverfügbaren Kurs bewertet. Kommt es an dem betreffenden Geschäftstag zu keinem Verkauf, dann wird der Optionsschein zum letztverfügbaren Kurs des Vortages bewertet. An den darauffolgenden Tagen wird das Wertpapier nach bestem Wissen und Gewissen zum angemessenen Marktwert bewertet. Sämtliche Optionsscheine werden nach gutem Wissen und Gewissen zum angemessenen Marktwert bewertet. Sobald ein Optionsschein abgelaufen ist, wird er nicht mehr bewertet.

**1.3 Finanzterminkontrakte**

Beim Abschluss von Finanzterminkontrakten werden Einschusszahlungen geleistet. Solange der Terminkontrakt offen ist, werden die Veränderungen des Kontraktwerts als unrealisierte Gewinne oder Verluste verbucht, indem täglich Neubewertungen vorgenommen werden, um den Marktwert des Kontrakts am Ende jedes Handelstages widerzuspiegeln. Je nachdem, ob unrealisierte Verluste oder Gewinne erzielt werden, werden Nachschusszahlungen geleistet oder erhalten. Wenn der Kontrakt glattgestellt wird, wird ein realisierter Gewinn oder Verlust verbucht. Dieser realisierte Gewinn oder Verlust entspricht der Differenz zwischen dem Erlös (oder den Kosten) der Glattstellungstransaktion und der Basis des Fonds im Kontrakt.

Offene Terminkontrakte werden anhand des Glattstellungskurses oder, wenn dieser nicht verfügbar ist, anhand des letzten notierten Angebotskurses bewertet. Wenn keine Notierungen für den Bewertungstag vorliegen, wird der letzte verfügbare Glattstellungskurs benutzt.

**1.4 Devisentermingeschäfte**

Der unrealisierte Gewinn oder Verlust aus offenen Devisentermingeschäften wird als Differenz zwischen dem vertraglich vereinbarten Satz und dem Glattstellungssatz des Kontrakts berechnet. Die realisierten Gewinne oder Verluste beinhalten Nettogewinne oder -verluste aus Devisentermingeschäften, die durch andere Kontrakte mit demselben Kontrahenten beglichen oder verrechnet wurden.

**1.5 Gekaufte und verkaufte Optionen**

Wenn eine Option gekauft wird, wird ein dem bezahlten Preis entsprechender Betrag als Anlage verbucht und im Folgenden dem aktuellen Marktwert der gekauften Option angepasst. Der Preis, der für den Kauf von Optionen bezahlt wurde, die verfallen, ohne ausgeübt zu werden, wird am Verfallsdatum als realisierter Verlust verbucht. Wenn eine gekaufte Verkaufsoption ausgeübt wird, wird der Optionspreis vom Erlös aus dem Verkauf des zugrunde liegenden Wertpapiers oder der Fremdwährung abgezogen, um festzustellen, ob das jeweilige Portefeuille einen Gewinn oder Verlust realisiert hat. Wenn eine gekaufte Kaufoption ausgeübt wird, erhöht der Optionspreis die Kostenbasis des Wertpapiers oder der vom jeweiligen Portefeuille gekauften Fremdwährung. Wenn eine Option verkauft wird, wird ein dem erhaltenen Preis entsprechender Betrag als Verbindlichkeit verbucht und im Folgenden dem aktuellen Marktwert der verkauften Option angepasst. Der Preis, der für verkaufte

Optionen erhalten wird, die verfallen, ohne ausgeübt zu werden, wird vom jeweiligen Portefeuille am Verfallsdatum als realisierter Gewinn verbucht. Wenn eine verkaufte Kaufoption ausgeübt wird, wird der Preis zum Erlös aus dem Verkauf des zugrunde liegenden Wertpapiers oder der Fremdwährung hinzuaddiert, um festzustellen, ob das jeweilige Portefeuille einen Gewinn oder Verlust realisiert hat. Wenn eine verkaufte Verkaufsoption ausgeübt wird, senkt der Optionspreis die Kostenbasis des vom jeweiligen Portefeuille gekauften Wertpapiers oder der Fremdwährung. Börsennotierte Put- oder Call-Optionen eines Portefeuilles werden zum letzten Verkaufspreis bewertet. Falls an dem Tag kein Verkauf stattgefunden hat, werden die Wertpapiere zum letzten Rücknahmepreis an dem Tag bewertet.

**1.6 Anlagen in andere Organismen zur gemeinsamen Anlage**
Anlagen in andere Organismen zur gemeinsamen Anlage werden zum letzten verfügbaren Nettoinventarwert des jeweiligen Organismus zur gemeinsamen Anlage bewertet.

**1.7 Swap-Vereinbarungen**
Für Zwischenzahlungen auf Swap-Kontrakte nehmen die Portefeuilles täglich Rückstellungen innerhalb der Erträge und Aufwendungen vor. Swap-Kontrakte werden täglich zum letzten Börsenkurs bewertet, wobei Wertschwankungen in der Zusammensetzung des Fondsvermögens als nicht realisierte Wertsteigerung/(-minderung) aus Swaps und in der Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens als Veränderung der nicht realisierten Gewinne und Verluste aus Swaps ausgewiesen werden. Bei Fälligkeit oder Verkauf eines Swap-Kontrakts wird der Nettobetrag als realisierter Gewinn oder Verlust aus Anlagen in der kombinierten Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens ausgewiesen. Die bezahlten oder erhaltenen Vorabgebühren werden in der Zusammensetzung des Fondsvermögen als Kosten oder Erlöse ausgewiesen und über die Laufzeit des Kontrakts linear abgeschrieben. Aufgelaufene, abgeschriebene Vorabgebühren für Credit-Default-Swaps sind solange im Swap-Ertrag enthalten, bis die Position verkauft wird, danach werden die abgeschriebenen Vorabgebühren in den realisierten Nettogewinnen und (-verlusten) aus Swaps verbucht. Bei allen anderen Swap-Arten werden die abgeschriebenen Vorabgebühren in den realisierten Nettogewinnen und (-verlusten) aus Swaps ausgewiesen. Wertschwankungen bei Swap-Kontrakten werden als eine Komponente der Veränderungen der nicht realisierten Gewinne und (Verluste) aus Swaps in der Ertrags- und Aufwandsrechnung und in der Veränderung des Fondsvermögens ausgewiesen.

"In der Vermögensaufstellung ausgewiesene, auf Swap-Kontrakte bezahlte (erhaltene) Vorabgebühren enthalten im Freiverkehr für Credit-Default-Swaps bezahlte (erhaltene) Gebühren sowie eine Marge, die noch für die zentral abgerechneten Credit-Default-Swaps beglichen werden muss.

**2. Zuteilungsmethode**
Die Erträge und Aufwendungen (mit Ausnahme der klassenspezifischen Verwaltungs- und Vertriebsgebühren) der „Renten"- und „Misch"-Portefeuilles werden täglich auf Basis einer „gemischten Zuteilungs-Rechnung" zugewiesen. Diese Zuteilungs-Rechnung basiert auf dem prozentualen Verhältnis zwischen dem Wert der abgerechneten Anteile einer Anteilklasse mit täglicher Feststellung einer Ausschüttung und dem Wert der umlaufenden Anteile, die entweder auf monatlicher Basis Ausschüttungen ausbezahlen oder keine Ausschüttungen tätigen. Erträge und Aufwendungen der „Aktien"-Portefeuilles des Fonds werden täglich auf Basis ihres prozentualen Verhältnisses nach dem Wert ihrer umlaufenden Anteile zugewiesen. Für alle Portefeuilles werden die realisierten und unrealisierten Gewinne und Verluste des Fonds täglich auf Basis ihres prozentualen Verhältnisses nach dem Wert ihrer umlaufenden Anteile zugewiesen. Klassenspezifische Verwaltungs-, Verwaltungsgesellschafts- und Vertriebsgebühren sowie unrealisierte Gewinne und Verluste aus Devisentermingeschäften, die sich auf die währungsabgesicherten Anteilklassen beziehen, werden der jeweiligen Anteilklasse direkt berechnet/zugewiesen.

Aufgrund des stark institutionellen Charakters aller Arten von Anteilen der Klasse S der Portefeuilles werden bestimmte Kosten des Fonds auf Grundlage der minimalen Aktivität der Anteilinhaber und Anforderungen des Kontostandes ggf. den entsprechenden Anteilen der Klasse S zugewiesen.

**3. Währungsumrechnung**
Werte, die in einer anderen Währung ausgedrückt sind als der Währung, in der das Portefeuille laut Vertragsbedingungen denominiert ist, werden unter Anwendung des Mittelwerts zwischen dem letzten erhältlichen Kauf- und Verkaufspreis umgerechnet. Transaktionen in Fremdwährungen werden zu dem am Transaktionsdatum geltenden Wechselkurs in die Währung des jeweiligen Portefeuilles umgerechnet.

Die kombinierte Zusammensetzung des Fondsvermögens wird in US-Dollar zu den am Datum der kombinierten Zusammensetzung des Fondsvermögens geltenden Wechselkursen dargestellt, während die kombinierte Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens in US-Dollar zu den durchschnittlichen, während des Berichtszeitraums geltenden Wechselkursen dargestellt wird. Dem Halbjahresabschluss wurden folgende Kurse zugrunde gelegt: Kassakurs von 1.3139 und Mittelkurs von 1.3608 für die Umrechnung von EUR in USD, Kassakurs von 0.0096 und Mittelkurs von 0.0098 für die Umrechnung von JPY in USD.

**4. Anlageerträge und Anlagetransaktionen**
Dividendenerträge werden am Tag der Notierung ex Dividende verbucht. Zinserträge werden tagesgenau verbucht. Die Anlagegewinne und -verluste für die Portefeuilles werden anhand der durchschnittlichen Kostenbasis festgestellt.

Der Fonds verbucht Disagios und amortisiert Prämien als Wertberichtigungen der Zinserträge. Anlagegeschäfte werden am Transaktionstag zuzüglich eines Tages verbucht.

**5. Schätzungen**
Bei der Erstellung des Halbjahresabschlusses im Einklang mit den in Luxemburg allgemein anerkannten Rechnungslegungsgrundsätzen muss die Fondsverwaltung Schätzungen und Annahmen erstellen, die sich auf den Betrag der berichteten Aktiva und Passiva und die Offenlegung der Eventualaktiva und -passiva zum Zeitpunkt des Halbjahresabschlusses sowie die berichteten Einnahmen und Auslagen während des Berichtszeitraums auswirken. Die tatsächlichen Ergebnisse können von diesen Schätzungen abweichen.

**ANMERKUNG C: Steuern**
Als Luxemburger *fonds commun de placement* (offener Investmentfonds) unterliegt der Fonds in Luxemburg nach den derzeit geltenden Steuergesetzen keiner Einkommen-, Quellen- oder Kapitalertragsteuer. Der Fonds unterliegt der Luxemburger *taxe d'abonnement* von 0.05% pro Jahr, die vierteljährlich auf Grundlage des Gesamtnettovermögens am letzten Tag jedes Quartals errechnet und entrichtet wird. Der Satz liegt bei 0.01% für Anteilklassen, die institutionellen Anlegern vorbehalten sind, wie gemäß Artikel 174 des Gesetzes von 2010 definiert. Auf Zinsen, Dividenden und Kursgewinne aus Wertpapieren werden unter Umständen in gewissen Ländern Quellen- oder Kapitalertragsteuern erhoben.

**ANMERKUNG D: Ausschüttungen**
Eventuell an die Anteilinhaber gezahlte Ausschüttungen werden am Ausschüttungstag verbucht.

**ANMERKUNG E: Verwaltungsgebühren und andere Transaktionen mit verbundenen Unternehmen**
Der Fonds zahlt AllianceBernstein (Luxembourg) S.à r.l. (die „Verwaltungsgesellschaft") eine Verwaltungsgebühr. Gemäß den Bedingungen des jeweiligen Anlageverwaltungsvertrags zahlt die Verwaltungsgesellschaft AllianceBernstein L.P. (dem „Anlageverwalter") aus der erhaltenen Verwaltungsgebühr eine Anlageverwaltungsgebühr.

Die Verwaltungsgesellschaft hat sich freiwillig bereit erklärt, bestimmte Aufwendungen zu tragen, soweit dies erforderlich ist, um die Gesamtbetriebskosten auf jährlicher Basis zu beschränken.

Diese Beschränkungen wurden wie folgt festgesetzt (die Beschränkungen sind als Prozentsatz des tagesdurchschnittlichen Nettovermögens ausgedrückt):

| ACMBernstein– | Anteilklasse | % |
|---|---|---|
| Global Conservative Portfolio… | Klasse A | 1.65% |
| | Klasse A2 | 1.65% |
| | Klasse B | 2.65% |
| | Klasse B2 | 2.65% |
| | Klasse C | 2.10% |
| | Klasse C2 | 2.10% |
| | Klasse I | 1.10% |
| Dynamic Diversified Portfolio… | Klasse A | 1.95% |
| | Klasse A EUR H | 1.95% |
| | Klasse AX | 1.90% |
| | Klasse B | 2.95% |
| | Klasse B EUR H | 2.95% |
| | Klasse BX | 2.90% |
| | Klasse C | 2.25% |
| | Klasse C EUR H | 2.25% |
| | Klasse CX | 2.20% |
| | Klasse G EUR H (a) | 2.95% |
| | Klasse I | 1.25% |
| | Klasse I EUR H | 1.25% |
| | Klasse IX | 1.20% |
| | Klasse S1 EUR H | 0.80% |
| | Klasse S1 GBP H | 0.80% |
| Global Equity Blend Portfolio . | Klasse A | 2.10% |
| | Klasse A EUR H | 2.10% |
| | Klasse B | 3.10% |
| | Klasse C | 2.55% |
| | Klasse I | 1.30% |
| | Klasse S | 0.10% |
| | Klasse S1 | 0.80% |
| Global Equity Blend Portfolio . | Klasse S1A GB | 0.80% |
| | Klasse SA GB | 0.10% |
| | Klasse SB IE (b) | 0.10% |
| Global Equity Blend Portfolio (Euro) (c) . . . . . | Klasse A | 2.00% |
| | Klasse B | 3.00% |
| | Klasse C | 2.45% |
| | Klasse I | 1.20% |
| | Klasse S | 0.10% |
| | Klasse S1 | 0.80% |
| Global Growth Trends Portfolio . . . . . | Klasse S | 0.15% |
| | Klasse S1 | 0.85% |
| | Klasse SD | 0.15% |
| Global Growth Trends Portfolio (Euro) (c) . . . . . | Klasse A | 2.20% |
| | Klasse B | 3.20% |
| | Klasse C | 2.65% |
| | Klasse I | 1.40% |
| | Klasse S | 0.15% |
| | Klasse S1 | 0.85% |
| Global Value Portfolio . . . . . | Klasse S | 0.12% |
| | Klasse S1 | 0.82% |
| | Klasse S1A GB | 0.82% |
| | Klasse SA GB | 0.12% |
| | Klasse SD | 0.12% |
| Global Value Portfolio (Euro) (c) . . . . . | Klasse A | 2.00% |
| | Klasse B | 3.00% |
| | Klasse C | 2.45% |
| | Klasse I | 1.20% |
| | Klasse S | 0.15% |
| | Klasse S1 | 0.85% |
| Emerging Markets Growth Portfolio . . . . . | Klasse S | 0.30% |
| | Klasse S1 | 1.20% |
| American Growth Portfolio . . . | Klasse S1 | 0.80% |
| | Klasse SD | 0.15% |
| | Klasse SK | 0.85% |
| US Thematic Research Portfolio . . . . . | Klasse A | 1.99% |
| | Klasse A AUD H | 1.99% |

| ACMBernstein– | Anteilklasse | % |
|---|---|---|
| US Thematic Research Portfolio | Klasse A CAD H | 1.99% |
| | Klasse A EUR H | 1.99% |
| | Klasse A GBP H | 1.99% |
| | Klasse A SGD H | 1.99% |
| | Klasse AN | 1.99% |
| | Klasse B | 2.99% |
| | Klasse B AUD H | 2.99% |
| | Klasse B CAD H | 2.99% |
| | Klasse B EUR H | 2.99% |
| | Klasse B GBP H | 2.99% |
| | Klasse B SGD H (a) | 2.99% |
| | Klasse C | 2.44% |
| | Klasse C EUR H | 2.44% |
| | Klasse I | 1.19% |
| | Klasse I EUR H | 1.19% |
| | Klasse IN | 1.19% |
| | Klasse S | 0.15% |
| | Klasse S1 | 0.80% |
| | Klasse S1 JPY H | 0.80% |
| Eurozone Strategic Value Portfolio | Klasse A | 1.95% |
| | Klasse A AUD H | 1.95% |
| | Klasse A SGD H | 1.95% |
| | Klasse A USD H | 1.95% |
| | Klasse AX | 1.90% |
| | Klasse B | 2.95% |
| | Klasse BX | 2.90% |
| | Klasse C | 2.40% |
| | Klasse CX | 2.35% |
| | Klasse I | 1.15% |
| | Klasse IX | 1.10% |
| | Klasse S1 | 0.85% |
| | Klasse S1 USD H | 0.85% |
| European Value Portfolio | Klasse S | 0.15% |
| | Klasse S1 | 0.70% |
| | Klasse SD | 0.15% |
| Asia Ex-Japan Equity Portfolio | Klasse A | 2.05% |
| | Klasse A AUD H | 2.05% |
| | Klasse A SGD H | 2.05% |
| | Klasse AD | 2.05% |
| | Klasse AD AUD H | 2.05% |
| | Klasse AD CAD H | 2.05% |
| | Klasse AD EUR H | 2.05% |
| | Klasse AD GBP H | 2.05% |
| | Klasse AD NZD H | 2.05% |
| | Klasse AD RMB H | 2.05% |
| | Klasse AD ZAR H | 2.05% |
| | Klasse AY | 2.05% |
| | Klasse B | 3.05% |
| | Klasse B AUD H (a) | 3.05% |
| | Klasse B SGD H (a) | 3.05% |
| | Klasse BD | 3.05% |
| | Klasse BD AUD H | 3.05% |
| | Klasse BD CAD H | 3.05% |
| Asia Ex-Japan Equity Portfolio | Klasse BD EUR H | 3.05% |
| | Klasse BD GBP H | 3.05% |
| | Klasse BD NZD H | 3.05% |
| | Klasse BD ZAR H | 3.05% |
| | Klasse BY | 2.52% |
| | Klasse C | 2.50% |
| | Klasse C AUD H | 2.50% |
| | Klasse I | 1.25% |
| | Klasse I AUD H | 1.25% |
| | Klasse ID | 1.25% |
| | Klasse ID AUD H | 1.25% |
| | Klasse S | 0.30% |
| | Klasse S1 | 1.20% |
| | Klasse SD | 0.30% |
| Japan Strategic Value Portfolio | Klasse 2 | 1.35% |
| | Klasse A | 2.15% |
| | Klasse A AUD H | 2.15% |
| | Klasse A EUR H | 2.15% |
| | Klasse A NZD H | 2.15% |
| | Klasse A USD H | 2.15% |
| | Klasse AD | 2.15% |
| | Klasse AD AUD H | 2.15% |
| | Klasse AD NZD H | 2.15% |
| | Klasse AD USD H | 2.15% |
| | Klasse AD ZAR H | 2.15% |
| | Klasse B | 3.15% |
| | Klasse B AUD H | 3.15% |
| | Klasse B EUR H (a) | 3.15% |
| | Klasse B NZD H | 3.15% |
| | Klasse BD | 3.15% |
| | Klasse BD AUD H | 3.15% |
| | Klasse BD USD H | 3.15% |
| | Klasse BD ZAR H | 3.15% |
| | Klasse C | 2.60% |
| | Klasse C EUR H | 2.60% |
| | Klasse I | 1.35% |
| | Klasse I EUR H | 1.35% |
| | Klasse I USD H | 1.35% |
| | Klasse S | 0.15% |
| | Klasse S EUR H | 0.15% |
| | Klasse S1 | 0.80% |
| | Klasse S1 USD H | 0.80% |
| | Klasse SD | 0.15% |
| China Opportunity Portfolio | Klasse A | 2.95% |
| | Klasse AD | 2.95% |
| | Klasse AD AUD H | 2.95% |
| | Klasse AD CAD H | 2.95% |
| | Klasse AD EUR H | 2.95% |
| | Klasse AD GBP H | 2.95% |
| | Klasse AD NZD H | 2.95% |
| | Klasse AD RMB H | 2.95% |
| | Klasse AD SGD H | 2.95% |
| | Klasse AD ZAR H | 2.95% |
| | Klasse B | 3.95% |
| | Klasse BD | 3.95% |

| ACMBernstein– | Anteilklasse | % |
|---|---|---|
| China Opportunity Portfolio . . | Klasse BD AUD H | 3.95% |
| | Klasse BD CAD H | 3.95% |
| | Klasse BD EUR H | 3.95% |
| | Klasse BD GBP H | 3.95% |
| | Klasse BD NZD H | 3.95% |
| | Klasse BD RMB H | 3.95% |
| | Klasse BD ZAR H | 3.95% |
| | Klasse C | 3.40% |
| | Klasse I | 2.15% |
| | Klasse S | 0.50% |
| | Klasse S1 | 1.50% |
| Global BondPortfolio. . . . . | Klasse S | 0.15% |
| | Klasse S EUR H | 0.15% |
| | Klasse S SGD H | 0.15% |
| | Klasse S1 EUR H | 0.65% |
| | Klasse SA | 0.15% |
| Global High Yield Portfolio. . . | Klasse S | 0.10% |
| | Klasse S EUR H (d) | 0.10% |
| | Klasse S1 | 1.00% |
| | Klasse S1 EUR H (d) | 1.00% |
| | Klasse S1D | 1.00% |
| | Klasse SA | 0.10% |
| | Klasse SK | 0.75% |
| | Klasse SM AUD H | 0.10% |
| American Income Portfolio . . . | Klasse A | 1.50% |
| | Klasse A2 | 1.50% |
| | Klasse A2 CHF H | 1.50% |
| | Klasse A2 DUR PH | 1.50% |
| | Klasse A2 EUR H | 1.50% |
| | Klasse A2 SGD H | 1.50% |
| | Klasse AA | 1.50% |
| | Klasse AA AUD H | 1.50% |
| | Klasse AA CAD H | 1.50% |
| | Klasse AA DUR PH | 1.50% |
| | Klasse AA EUR H | 1.50% |
| | Klasse AA GBP H | 1.50% |
| | Klasse AA NZD H | 1.50% |
| | Klasse AA RMB H | 1.50% |
| | Klasse AA SGD H | 1.50% |
| | Klasse AA ZAR H | 1.50% |
| | Klasse AK | 1.50% |
| | Klasse AK EUR H | 1.50% |
| | Klasse AT | 1.50% |
| | Klasse AT AUD H | 1.50% |
| | Klasse AT CAD H | 1.50% |
| | Klasse AT DUR PH | 1.50% |
| | Klasse AT EUR H | 1.50% |
| | Klasse AT GBP H | 1.50% |
| | Klasse AT NZD H | 1.50% |
| | Klasse AT RMB H | 1.50% |
| | Klasse AT SGD H | 1.50% |
| | Klasse AT ZAR H (e) | 1.50% |
| | Klasse B | 2.20% |
| | Klasse B2 | 2.20% |
| | Klasse B2 SGD H | 2.20% |

| ACMBernstein– | Anteilklasse | % |
|---|---|---|
| American Income Portfolio | Klasse BA | 2.20% |
| | Klasse BA AUD H | 2.20% |
| | Klasse BA ZAR H | 2.20% |
| | Klasse BT | 2.20% |
| | Klasse BT AUD H | 2.20% |
| | Klasse BT CAD H | 2.20% |
| | Klasse BT EUR H | 2.20% |
| | Klasse BT GBP H | 2.20% |
| | Klasse BT NZD H | 2.20% |
| | Klasse BT SGD H | 2.20% |
| | Klasse C | 1.95% |
| | Klasse C2 | 1.95% |
| | Klasse C2 DUR PH | 1.95% |
| | Klasse C2 EUR H | 1.95% |
| | Klasse CK | 1.95% |
| | Klasse CK EUR H | 1.95% |
| | Klasse CT | 1.95% |
| | Klasse CT DUR PH | 1.95% |
| | Klasse I | 0.95% |
| | Klasse I2 | 0.95% |
| | Klasse I2 AUD H (d) | 0.95% |
| | Klasse I2 CHF H | 0.95% |
| | Klasse I2 DUR PH | 0.95% |
| | Klasse I2 EUR H | 0.95% |
| | Klasse IA DUR PH | 0.95% |
| | Klasse IT | 0.95% |
| | Klasse IT AUD H | 0.95% |
| | Klasse IT DUR PH | 0.95% |
| | Klasse IT JPY | 0.95% |
| | Klasse IT JPY H | 0.95% |
| | Klasse IT RMB H | 0.95% |
| | Klasse IT SGD H | 0.95% |
| | Klasse N2 | 2.05% |
| | Klasse NT | 2.05% |
| | Klasse S | 0.15% |
| | Klasse S1 | 0.65% |
| | Klasse S1D | 0.65% |
| | Klasse SA | 0.15% |
| European Income Portfolio . . . | Klasse A* | 1.41% |
| | Klasse A2* | 1.41% |
| | Klasse AA* | 1.41% |
| | Klasse AA AUD H* | 1.41% |
| | Klasse AA HKD H* | 1.41% |
| | Klasse AA SGD H* | 1.41% |
| | Klasse AA USD H* | 1.41% |
| | Klasse AK* | 1.41% |
| | Klasse AT* | 1.41% |
| | Klasse AT AUD H* | 1.41% |
| | Klasse AT SGD H* | 1.41% |
| | Klasse AT USD H* | 1.41% |
| | Klasse B* | 2.11% |
| | Klasse B2* | 2.11% |
| | Klasse BA* | 2.11% |
| | Klasse BA AUD H* | 2.11% |
| | Klasse BA USD H* | 2.11% |

| ACMBernstein– | Anteilklasse | % |
|---|---|---|
| European Income Portfolio . . . | Klasse BT* | 2.11% |
| | Klasse BT AUD H* | 2.11% |
| | Klasse BT USD H* | 2.11% |
| | Klasse C* | 1.86% |
| | Klasse C2* | 1.86% |
| | Klasse CK* | 1.86% |
| | Klasse I* | 0.86% |
| | Klasse I2* | 0.86% |
| | Klasse I2 AUD H* | 0.86% |
| | Klasse I2 USD H* | 0.86% |
| | Klasse S1 | 0.65% |
| | Klasse S1 USD H | 0.65% |
| | Klasse SA USD H | 0.15% |
| Emerging Markets Debt Portfolio . . . . . | Klasse A | 1.50% |
| | Klasse A2 | 1.50% |
| | Klasse A2 CHF H | 1.50% |
| | Klasse A2 EUR H | 1.50% |
| | Klasse A2 SGD H | 1.50% |
| | Klasse AA | 1.50% |
| | Klasse AA AUD H | 1.50% |
| | Klasse AA CAD H | 1.50% |
| | Klasse AA EUR H | 1.50% |
| | Klasse AA GBP H | 1.50% |
| | Klasse AA NZD H | 1.50% |
| | Klasse AA SGD H | 1.50% |
| | Klasse AA ZAR H | 1.50% |
| | Klasse AT | 1.50% |
| | Klasse AT AUD H | 1.50% |
| | Klasse AT CAD H | 1.50% |
| | Klasse AT EUR H | 1.50% |
| | Klasse AT GBP H | 1.50% |
| | Klasse AT NZD H | 1.50% |
| | Klasse AT RMB H | 1.50% |
| | Klasse AT SGD H | 1.50% |
| | Klasse AT ZAR H (f) | 1.50% |
| | Klasse B | 2.50% |
| | Klasse B2 | 2.50% |
| | Klasse B2 EUR H | 2.50% |
| | Klasse B2 SGD H (a) | 2.50% |
| | Klasse BA | 2.50% |
| | Klasse BA AUD H | 2.50% |
| | Klasse BA ZAR H | 2.50% |
| | Klasse BT | 2.50% |
| | Klasse BT AUD H | 2.50% |
| | Klasse BT CAD H | 2.50% |
| | Klasse BT EUR H | 2.50% |
| | Klasse BT GBP H | 2.50% |
| | Klasse BT NZD H | 2.50% |
| | Klasse BT SGD H (a) | 2.50% |
| | Klasse C | 1.95% |
| | Klasse C2 | 1.95% |
| | Klasse C2 EUR H | 1.95% |
| | Klasse CT | 1.95% |
| | Klasse I | 0.95% |

| ACMBernstein– | Anteilklasse | % |
|---|---|---|
| Emerging Markets Debt Portfolio . . . . . | Klasse I2 | 0.95% |
| | Klasse I2 AUD H (a) | 0.95% |
| | Klasse I2 CHF H | 0.95% |
| | Klasse I2 EUR H | 0.95% |
| | Klasse IT | 0.95% |
| | Klasse IT AUD H | 0.95% |
| | Klasse IT EUR H | 0.95% |
| | Klasse IT SGD H | 0.95% |
| | Klasse N2 | 2.05% |
| | Klasse NT | 2.05% |
| | Klasse S | 0.15% |
| | Klasse S EUR H | 0.15% |
| | Klasse S GBP H | 0.15% |
| | Klasse S1 2 | 0.70% |
| | Klasse S1 EUR H | 0.70% |
| | Klasse S1 GBP H | 0.70% |
| | Klasse SA | 0.15% |
| Mortgage Income Portfolio . . . | Klasse A | 1.50% |
| | Klasse A2 | 1.50% |
| | Klasse A2X | 1.25% |
| | Klasse AA | 1.50% |
| | Klasse AA AUD H | 1.50% |
| | Klasse AA SGD H | 1.50% |
| | Klasse AA ZAR H | 1.50% |
| | Klasse AT | 1.50% |
| | Klasse AT AUD H | 1.50% |
| | Klasse AT SGD H | 1.50% |
| | Klasse ATX | 1.25% |
| | Klasse AX | 1.25% |
| | Klasse B | 2.50% |
| | Klasse B2 | 2.50% |
| | Klasse B2X | 1.70% |
| | Klasse BA | 2.50% |
| | Klasse BA AUD H | 2.50% |
| | Klasse BA ZAR H | 2.50% |
| | Klasse BT | 2.50% |
| | Klasse BTX | 1.70% |
| | Klasse BX | 1.70% |
| | Klasse C | 1.95% |
| | Klasse C2 | 1.95% |
| | Klasse C2X | 1.70% |
| | Klasse CX | 1.70% |
| | Klasse I | 0.95% |
| | Klasse I2 | 0.95% |
| | Klasse I2X | 0.70% |
| | Klasse IX | 0.70% |
| | Klasse S | 0.15% |
| | Klasse S1 | 0.65% |
| | Klasse S1X | 0.55% |
| | Klasse SA | 0.15% |

* Diese Prozentsätze gelten mit Stand vom 1. Februar 2014.
(a) Die Anteilklasse wurde am 17. Juli 2014 aufgelöst.
(b) Die Anteilklasse wurde am 10. April 2014 aufgelöst.
(c) Der letzte Nettoinventarwert wurde am 13. Januar 2014 berechnet.

(d) Die Anteilklasse wurde am 17. Juni 2014 aufgelöst.
(e) Die Anteilklasse wurde am 22. Mai 2014 aufgelöst.
(f) Die Anteilklasse wurde am 21. August 2014 aufgelöst.

Folgende Tabelle gibt Aufschluss über die von der Verwaltungsgesellschaft getragenen Aufwendungen während des Geschäftsjahres zum 31. August 2014 und die Forderungen aus Aufwandserstattungen zum 31. August 2014.

| ACMBernstein– | | Getragene Aufwendungen | Forderungen aus Aufwandserstattung |
|---|---|---|---|
| Global Conservative Portfolio | $ | 65,894 | 4,759 |
| Global Equity Blend Portfolio (Euro)* | € | 4,900 | – |
| Global Growth Trends Portfolio | $ | 237 | 20 |
| Global Growth Trends Portfolio (Euro)* | € | 19,988 | – |
| Global Value Portfolio | $ | 2,477 | 2,414 |
| Global Value Portfolio (Euro)* | € | 28,508 | – |
| US Thematic Research Portfolio | $ | 47,469 | 6,243 |
| Eurozone Strategic Value Portfolio | € | 94,396 | 6,930 |
| European Value Portfolio | € | 16,809 | 2,948 |
| Asia Ex-Japan Equity Portfolio | $ | 22 | 23 |
| Japan Strategic Value Portfolio | ¥ | 540,553 | 172,216 |
| European Income Portfolio | € | 1,725 | – |
| Mortgage Income Portfolio | $ | 201,962 | 37,992 |

* Der letzte Nettoinventarwert wurde am 13. Januar 2014 berechnet.

Die von der Verwaltungsgesellschaft getragenen Aufwendungen werden in der Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens unter „Rückerstattete oder erlassene Aufwendungen“ verbucht. Forderungen aus Aufwandserstattung werden in der Zusammensetzung des Fondsvermögens unter „Sonstige Forderungen“ oder „Antizipative Passiva und andere Verbindlichkeiten“ verbucht.

Der Fonds zahlt der Verwaltungsgesellschaft außerdem eine Verwaltungsgesellschaftsgebühr.

Bestimmte Anteilklassen jedes Portefeuilles zahlten der Hauptvertriebsstelle eine Vertriebsgebühr als Entlohnung für Dienstleistungen, die dem Fonds im Zusammenhang mit dem Vertrieb dieser Anteilklassen erbracht wurden.

Alle oben erwähnten Gebühren laufen zu einem Jahressatz des tagesdurchschnittlichen Nettoinventarwertes des jeweiligen Portefeuilles auf und werden monatlich entrichtet.

Die Jahressätze der betreffenden Gebühren für die einzelnen Portefeuilles sind in Tabelle 1 (auf Seite 204 bis 216) aufgeführt.

Ferner unterliegen alle Arten von Anteilen der Klasse B einem Rücknahmeabschlag in Höhe von zwischen 0.00% und 4.50%, alle Arten von Anteilen der Klasse C einem Rücknahmeabschlag in Höhe von zwischen 0.00% und 1.00%, alle Arten von Anteilen der Klasse G einem Rücknahmeabschlag in Höhe von zwischen 0.00% und 1.50% und die Anteile der Klasse J einem Rücknahmeabschlag in Höhe von zwischen 0.00% und 3.00%. Der tatsächlich berechnete Satz hängt von dem Portefeuille und der Haltedauer der Anteile ab.

Der Fonds zahlt seiner Registrier- und Transferstelle AllianceBernstein Investor Services, einem Geschäftsbereich der Verwaltungsgesellschaft, eine Vergütung dafür, dass sie Personal und Räumlichkeiten im Rahmen der Erbringung von Dienstleistungen als Registrier- und Transferstelle des Fonds zur Verfügung stellt. Für den Geschäftsjahr zum 31. August 2014 belief sich dieser Betrag auf $26,377,822.

Der Fonds vergütet dem Anlageverwalter bestimmte Dienstleistungen, die dieser dem Fonds im Zusammenhang mit der Registrierung des Fonds zum Vertrieb in bestimmten Hoheitsgebieten außerhalb von Luxemburg vorbehaltlich bestimmter Bedingungen erbringt. Für den Geschäftsjahr zum 31. August 2014 belief sich dieser Betrag auf $955,715. Der Betrag ist in der Gebühr für professionelle Dienstleistungen in der Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens enthalten.

Der Fonds vergütet seinem Rechtsberater Elvinger, Hoss & Prussen (bei dem Yves Prussen, ein Verwaltungsratsmitglied der Verwaltungsgesellschaft, Partner ist) gegenüber dem Fonds erbrachte Rechtsdienste. Für den Geschäftsjahr zum 31. August 2014 wurde eine Vergütung in Höhe von €36,728 entrichtet, die in der Gebühr für professionelle Dienstleistungen in der Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens enthalten ist.

Der Anlageverwalter hat keine Geschäfte bezüglich einer Platzierung und/oder Neuemission abgeschlossen, an der eine verbundene Person als Mitglied des Übernahmekonsortiums wesentlich beteiligt war.

Alle im Namen des Fonds abgeschlossenen Geschäfte wurden im Verlauf der regulären Geschäftstätigkeit und/oder zu den handelsüblichen Bedingungen getätigt.

Der Gesamtwert der durch die verbundenen Unternehmen, Sanford C. Bernstein & Co., LLC und Sanford C. Bernstein Ltd. abgewickelten Transaktionen des Fonds beträgt $3,972,426. Für den Geschäftsjahr zum 31. August 2014 wurden Provisionen in Höhe von $4,404 unter Beanspruchung der Dienste von Sanford C. Bernstein & Co., LLC und Sanford C. Bernstein Ltd. ausbezahlt.

Das Dynamic Diversified Portfolio legt in das ACMBernstein SICAV-Thematic Research Portfolio, das ACMBernstein SICAV-Emerging Markets Multi-Asset Portfolio und das ACMBernstein SICAV-Real Asset Portfolio an, die von der Verwaltungsgesellschaft verwaltet werden. Das Global High Yield Portfolio investiert in das ACMBernstein SICAV-Emerging Market Corporate Debt Portfolio, das ACMBernstein SICAV-Euro High Yield Portfolio und das AllianceBernstein Mortgage Income Portfolio, die von der Verwaltungsgesellschaft und AllianceBernstein Fixed-Income Shares, Inc.- Government STIF Portfolio, einer verbundenen Partei, verwaltet werden. Das Emerging Markets Debt Portfolio legt in das ACMBernstein SICAV-Emerging Market Corporate Debt Portfolio an, das von der Verwaltungsgesellschaft verwaltet wird.

**ANMERKUNG F: Vereinbarungen über Ausgleichsprovisionen und Transaktionskosten**

Im Geschäftsjahr zum 31. August 2014 hat der Anlageverwalter Ausgleichsprovisionen/-vereinbarungen mit Brokern in Bezug auf Portefeuilles des Fonds erhalten bzw. abgeschlossen, die in Aktienwerte anlegen, für welche bestimmte Güter und Dienstleistungen zur Unterstützung des Anlageentscheidungsprozesses erhalten wurden.

Die Vereinbarungen über Ausgleichsprovisionen wurden auf Grundlage der Voraussetzung abgeschlossen, dass die Abwicklung von Transaktionen für den Fonds im Einklang mit den Standards zur bestmöglichen Abwicklung erfolgt und die Maklergebühren die branchenüblichen Maklergebühren für eine umfassende institutionelle Betreuung nicht überschreiten. Die erhaltenen Güter und Dienstleistungen umfassen u. a. spezialisiertes Branchen-, Unternehmens- und Verbraucher-Research, Portefeuille- und Marktanalysen sowie Computersoftware für die Bereitstellung dieser Dienstleistungen. Die erhaltenen Güter und Dienstleistungen sind von der Art, dass die gemäß dieser Vereinbarung bereitgestellten Leistungen bei der Bereitstellung von Anlagediensten für den Fonds behilflich sind und zur Verbesserung der Wertentwicklung des Fonds beitragen könnten.

Um jegliche Zweifel zu vermeiden, umfassen diese Güter und Dienstleistungen keinerlei Güter und Dienstleistungen für Reisen, Hotelunterkunft, Unterhaltung oder allgemeine Verwaltung, Büroausstattung bzw. -räumlichkeiten, Beitragsgebühren, Angestelltengehälter oder direkte geldliche Zahlungen.

Transaktionskosten sind Kosten, die bei dem Erwerb, der Ausgabe oder der Veräußerung von übertragbaren Wertpapieren, Geldmarktinstrumenten, Derivaten oder anderen geeigneten Anlagen anfallen. Hierzu können die Geld-Brief-Spanne, Gebühren und Provisionen, die an Vermittler, Berater, Broker und Händler gezahlt werden, sowie transaktionsbezogene Steuern und andere Marktgebühren gehören. Hierzu gehören keine Zu- oder Abschreibungen auf Schulden, Finanzierungskosten oder interne Verwaltungs- oder Bestandskosten. Transaktionskosten sind in den Anlagekosten im Verzeichnis der Anlagewerte sowie in den realisierten Nettogewinnen und (-verlusten) aus Anlagen und der Veränderung der unrealisierten Wertsteigerung und (Wertminderung) aus Anlagen in der Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens enthalten. Die Transaktionskosten werden in der Gesamtausgabenquote und/oder der Berechnung der Aufwandserstattung unberücksichtigt gelassen.

In der folgenden Tabelle sind die Transaktionskosten, die für die einzelnen Portefeuilles im Geschäftsjahr zum 31. August 2014 angefallen sind, aufgeführt:

| ACMBernstein- | | Transaktionskosten |
|---|---|---|
| Global Conservative Portfolio | $ | 13,146 |
| Dynamic Diversified Portfolio | $ | 35,207 |
| Global Equity Blend Portfolio | $ | 442,683 |
| Global Equity Blend Portfolio (Euro)* | € | 3,575 |
| Global Growth Trends Portfolio | $ | 524,903 |
| Global Growth Trends Portfolio (Euro)* | € | 1,243 |
| Global Value Portfolio | $ | 256,466 |
| Global Value Portfolio (Euro)* | € | 1,207 |
| Emerging Markets Growth Portfolio | $ | 1,465,417 |
| American Growth Portfolio | $ | 169,229 |
| US Thematic Research Portfolio | $ | 18,499 |
| Eurozone Strategic Value Portfolio | € | 39,198 |
| European Value Portfolio | € | 72,898 |
| Asia Ex-Japan Equity Portfolio | $ | 677,804 |
| Japan Strategic Value Portfolio | ¥ | 33,526,605 |
| China Opportunity Portfolio | $ | 182,866 |
| Global Bond Portfolio | $ | 8,858 |
| American Income Portfolio | $ | 170,361 |
| European Income Portfolio | € | 7,310 |
| Emerging Markets Debt Portfolio | $ | 2,615 |
| Mortgage Income Portfolio | $ | 2,340 |

* Der letzte Nettoinventarwert wurde am 13. Januar 2014 berechnet.

**ANMERKUNG G: Devisentermingeschäfte**

Ein Devisentermingeschäft ist eine Verpflichtung zu einem späteren Kauf oder Verkauf einer Fremdwährung zu einem vereinbarten Terminsatz. Der Gewinn bzw. Verlust, der sich aus dem Unterschied zwischen dem ursprünglichen Vertrag und der Glattstellung dieses Vertrags ergibt, wird in der Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens unter „Realisierte Gewinne und -verluste aus Anlagen, Devisentermingeschäften, Swaps, Finanzterminkontrakten, Optionen und Devisen“ verbucht.

Die Wertschwankungen von offenen Devisentermingeschäften werden im Halbjahresabschluss als Komponente der unrealisierten Gewinne und Verluste aus Devisentermingeschäften ausgewiesen.

Eine oder mehrere der Anteilklassen eines Portefeuilles, die in einer bestimmten Währung angeboten werden (jeweils eine „angebotene Währung“), können gegen diese angebotene Währung abgesichert sein. Jede solche Anteilklasse stellt eine „währungsabgesicherte Anteilklasse“ dar. Währungsabgesicherte Anteilklassen zielen darauf ab, den Anlegern eine Rendite zu bieten, die stärker mit der Rendite in der Basiswährung des Portefeuilles korreliert, indem die Auswirkungen der Wechselkursschwankungen zwischen der Basiswährung des Portefeuilles und der jeweiligen angebotenen Währung reduziert werden, wobei praktische Erwägungen wie Transaktionskosten berücksichtigt werden.

Die eingesetzte Absicherungsstrategie soll das Währungsrisiko zwischen der Basiswährung des Portefeuilles und der jeweils angebotenen Währung zwar reduzieren, aber nicht eliminieren. Die hiermit verbundenen Risiken sind die potenzielle Unfähigkeit des Kontrahenten, seinen vertraglichen Verpflichtungen nachzukommen, und unerwartete Wertentwicklungen einer Fremdwährung im Vergleich zur abgesicherten Währung.

Da die Verbindlichkeiten der verschiedenen Anteilklassen eines Portefeuilles nicht abgegrenzt werden, besteht das unwahrscheinliche Risiko, dass die Währungsabsicherungsgeschäfte einer währungsabgesicherten Anteilklasse unter bestimmten Umständen zu Verbindlichkeiten führen könnten, die sich auf den Nettoinventarwert der anderen Anteilklassen desselben Portefeuilles auswirken könnten. In diesem Fall können die Vermögenswerte der anderen Anteilklassen des Portefeuilles dazu benutzt werden, die Verbindlichkeiten zu decken, die einer solchen währungsabgesicherten Anteilklasse entstanden sind.

Die vom Fonds gehaltenen Wertpapiere werden als Sicherheit für Devisentermingeschäfte benutzt, einschließlich solcher, die der Absicherung von Anteilklassen dienen.

Zum 31. August 2014 wurden keine Barsicherheiten für Devisentermingeschäfte gehalten.

**ANMERKUNG H: Pensionsgeschäfte**

Pensionsgeschäfte werden mit den Schuldverschreibungen der Vereinigen Staaten, ihrer Behörden oder Einrichtungen gesichert. Die Depotbank hält die Wertpapiere, die einem Pensionsgeschäft zugrunde liegen, stets in einem Wert, der zumindest dem Rückkaufspreis zuzüglich der angefallenen Zinsen entspricht.

Zum 31. August 2014 gab es keine Pensionsgeschäfte.

**ANMERKUNG I: Umgekehrte Pensionsgeschäfte**

Umgekehrte Pensionsgeschäfte unterscheiden sich von Pensionsgeschäften insofern, dass Wertpapiere nicht vorbehaltlich des Rückkaufs durch den Verkäufer in bar erworben werden, sondern der Fonds Vermögenswerte des Portefeuilles verkauft und gleichzeitig eine Vereinbarung abschließt, dieselben Vermögenswerte zu einem späteren Zeitpunkt zu einem festgelegten Preis, der etwas höher ist als der Verkaufspreis, zurückzukaufen. Während der Laufzeit eines umgekehrten Pensionsgeschäfts erhält der Fonds weiterhin Kapital- und Zinszahlungen auf diese Wertpapiere. Im Allgemeinen kann der Fonds mithilfe eines umgekehrten Pensionsgeschäfts das Geld, das in die relevanten Portefeuille-Wertpapiere investiert wurde, während der Laufzeit des Pensionsgeschäfts vollständig oder größtenteils zurückerlangen und gleichzeitig die Zinserträge, die mit diesen Portefeuille-Wertpapieren verbunden sind, behalten.

Solche Transaktionen sind nur von Vorteil, wenn die „Zinskosten“ des Fonds bei einem umgekehrten Pensionsgeschäft, d.h. die Differenz zwischen dem Verkaufs- und Rückkaufpreis der Wertpapiere, geringer sind als die Kosten, die ansonsten damit verbunden wären, die Geldsumme zu erhalten, die in die Portefeuille-Wertpapiere investiert ist.

Die umgekehrten Pensionsgeschäfte und die entsprechenden ausstehenden Sicherheiten haben zum 31. August 2014 folgenden Wert:

| ACMBernstein– | Wert | Marktwert der Sicherheiten |
|---|---|---|
| Emerging Markets Debt Portfolio | $32,018,928 | $32,209,103 |

Die während des Geschäftsjahres zum 31. August 2014 aus umgekehrten Pensionsgeschäften generierten Zinserträge beliefen sich auf insgesamt $157,682.

**ANMERKUNG J: Finanzterminkontrakte**

Der Fonds kann Finanzterminkontrakte kaufen oder verkaufen. Der Fonds trägt die Verantwortung für die Marktrisiken, die sich aus den Wertänderungen dieser Finanzinstrumente ergeben. Die Terminkontrakte, deren Kontrahenten kein Kreditrisiko darstellen, werden vom Fonds an geregelten Börsen abgeschlossen.

Zu dem Zeitpunkt, an dem der Fonds einen Finanzterminkontrakt abschließt, hinterlegt und hält er beim Broker die von der Börse, an der der Kontrakt abgeschlossen wird, erforderte Sicherheitsleistung in Form einer Einschusszahlung.

Der Fonds erklärt sich nach dem Kontrakt einverstanden, einen Bargeldbetrag vom Broker in Empfang zu nehmen oder diesem zu bezahlen, der den täglichen Wertschwankungen des Kontrakts entspricht. Dieser Zahlungsempfang bzw. diese Zahlung werden als Einschusszahlung bezeichnet und vom Fonds als unrealisierte Gewinne bzw. Verluste verbucht. Nach der Glattstellung des Kontrakts weist der Fonds in Höhe des Unterschieds zwischen dem Wert des Kontrakts bei Abschluss und bei der Glattstellung einen realisierten Gewinn bzw. Verlust aus.

Barmittel, die zum 31. August 2014 dem Broker zu entrichten waren bzw. von diesem gehalten wurden, werden in der Zusammensetzung des Fondsvermögens als Teil der Barmittel sowie als an die Hinterlegungsstelle zahlbar verbucht.

In der nachstehenden Tabelle sind die Barmittel aufgeführt, die zum 31. August 2014 dem Broker zu entrichten waren bzw. von diesem gehalten wurden.

| ACMBernstein– | | Vom Broker gehaltene Barmittel | Dem Broker zu entrichtende Barmittel |
|---|---|---|---|
| Global Conservative Portfolio | $ | 74,339 | 17,574 |
| Dynamic Diversified Portfolio | $ | 1,270,998 | 142,550 |
| Global Equity Blend Portfolio | $ | 443,616 | 27,139 |
| Global Value Portfolio | $ | 635,685 | 38,890 |
| Eurozone Strategic Value Portfolio | € | 21,323 | – |
| European Value Portfolio | € | 104,936 | – |
| Global Bond Portfolio | $ | 2,356,529 | 690,142 |
| American Income Portfolio | $ | 19,637,168 | – |
| European Income Portfolio | € | 12,395,326 | 1,047,047 |
| Emerging Markets Debt Portfolio | $ | 131,157 | – |
| Mortgage Income Portfolio | $ | 70,350 | – |

**ANMERKUNG K: Swap-Geschäfte**

Ein Swap ist eine Vereinbarung, die zwei Parteien dazu verpflichtet, in festgelegten Abständen eine Reihe von Cashflows auszutauschen, welche auf Veränderungen bei bestimmten Kursen oder Sätzen für eine bestimmte Anzahl eines zugrunde liegenden Vermögenswertes oder einem auf andere Weise festgelegten Nominalbetrag basieren bzw. unter Bezugnahme hierauf berechnet werden. Realisierte Gewinne und (Verluste) sowie Veränderungen der unrealisierten Gewinne und (Verluste) aus Swaps sind in der kombinierten Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens jeweils unter „Realisierte Gewinne und (Verluste) aus Anlagen, Devisentermingeschäften, Swaps, Finanzterminkontrakten, Optionen und Devisen“ und „Veränderung der unrealisierten Gewinne und (Verluste) aus Swaps“ enthalten.

Barsicherheiten, die dem Broker in Zusammenhang mit Swap-Kontrakten zu entrichten waren bzw. von diesem gehalten wurden, werden in der Zusammensetzung des Fondsvermögens als Teil der „Barmittel“ sowie als „Zahlbar an die Hinterlegungsstelle“ verbucht.

**Zinsswaps**
Ein Zinsswap ist eine bilaterale Vereinbarung, bei der beide Parteien dem Austausch einer Reihe von fest- oder variabel verzinslichen Zahlungen zustimmen, die auf Basis eines Nominalbetrags berechnet werden.

Zum 31. August 2014 wurden keine Sicherheiten für Zinsswap-Kontrakte bereitgestellt.

**Credit-Default-Swaps**
Bei einer Credit-Default-Swap-Vereinbarung ist der Käufer verpflichtet, dem Verkäufer über die Laufzeit der Vereinbarung hinweg regelmäßige Zahlungen zu leisten, wofür er im Gegenzug eine bedingte Zahlung erhält, falls ein Kreditereignis in Bezug auf eine zugrunde liegende Referenz-Obligation eintritt.

Am 31. August 2014 besaß das Global High Yield Portfolio als Sicherheit für seine Credit-Default-Swap-Geschäfte Barsicherheiten in Höhe von $2,720,000, die an Credit Suisse International zu entrichten waren, in Höhe von $1,249,000, die an Goldman Sachs zu entrichten waren, in Höhe von $599,000, die der Deutschen Bank AG zu entrichten waren, und in Höhe von $3,840,000, die Morgan Stanley Capital Services zu entrichten waren. Die vom European Income Portfolio als Sicherheit für seine Credit-Default-Swap-Geschäfte Citibank, NA, zu entrichtenden Barsicherheiten beliefen sich auf $150,000, auf EUR 335,000, die von Barclays Bank PLC gehalten wurden, und auf EUR 2,059,227, die von Citibank, NA gehalten wurden. Die vom Emerging Markets Debt Portfolio als Sicherheit für seine Credit-Default-Swap-Geschäfte an Barclays Bank PLC zu entrichtenden Barsicherheiten beliefen sich auf $2,360,000, die an Citibank, NA zu entrichtenden Barsicherheiten beliefen sich auf $2,410,000 und auf $210,000, die von JPMorgan Chase Bank, NA gehalten wurden

**Zentral abgerechnete Zinsswaps**
Ein zentral abgerechneter Zinsswap ist eine gegenseitige Vereinbarung, bei der beide Parteien dem Austausch einer Reihe von fest oder variabel verzinslichen Zahlungen zustimmen, die auf Basis eines Nominalbetrags berechnet werden.

Zum 31. August 2014 besaß das Mortgage Income Portfolio als Sicherheit für seine zentral abgerechneten Zinsswaps Barsicherheiten in Höhe von $461,127, die an Morgan Stanley Capital Services Inc zu entrichten waren.

**Zentral abgerechnete Credit-Default-Swaps**
Bei einer zentral abgerechneten Credit-Default-Swap-Vereinbarung ist der Käufer verpflichtet, dem Verkäufer über die Laufzeit der Vereinbarung hinweg regelmäßige Zahlungen zu leisten, wofür er im Gegenzug eine bedingte Zahlung erhält, falls ein Kreditereignis in Bezug auf eine zugrunde liegende Referenz-Obligation eintritt.

Am 31. August 2014 besaß das Global High Yield Portfolio als Sicherheit für seine zentral abgerechneten Swaps Barsicherheiten im Wert von $197,684,132, die an Morgan Stanley Capital Services Inc zu entrichten waren. Das American Income Portfolio besaß als Sicherheit für seine zentral abgerechneten Credit-Default-Swaps Barsicherheiten im Wert von $9,967,486, die von Citibank, NA gehalten wurden, und Barsicherheiten im Wert von $8,375,409, die an Morgan Stanley Capital Services Inc zu entrichten waren.

**Total-Return-Swaps**
Ein Total-Return-Swap ist eine gegenseitige Vereinbarung, bei der beide Parteien den Austausch der Gesamtwertentwicklung eines zugrunde liegenden Vermögenswertes gegen eine Reihe von Zinszahlungen auf Grundlage eines Nominalbetrags vereinbaren, der als Berechnungsgrundlage dient.

In Bezug auf die am 31. August 2014 von den einzelnen Portefeuilles gehaltenen Swap-Kontrakte sind in der folgenden Tabelle aus Schatzwechseln bestehende Sicherheiten aufgeführt.

| ACMBernstein– | | Marktwert der dem Broker bereitgestellten Sicherheiten | Marktwert der vom Broker erhaltenen Sicherheiten |
|---|---|---|---|
| Dynamic Diversified Portfolio . . . | | | |
| Morgan Stanley Capital Services Inc | | | |
| U.S. Treasury Note, 0.25%, 7/31/15 | $ | 100,137 | – |
| Global High Yield Portfolio . . . . . | | | |
| Bank of America | | | |
| U.S. Treasury Note, 1.25%, 11/30/18 | $ | – | 4,154,339 |
| U.S. Treasury Note, 2.00%, 2/15/23 | $ | – | 324,328 |
| Barclays Bank, London | | | |
| U.S. Treasury Note, 3.50%, 5/15/20 | $ | – | 766,281 |
| U.S. Treasury Note, 2.13%, 2/15/40 | $ | – | 281,348 |
| U.S. Treasury Bond, 3.75%, 11/15/43 | $ | – | 2,518,857 |
| Global High Yield Portfolio . . . . . | | | |
| Barclays Bank, London | | | |
| U.S. Treasury Note, 0.38%, 6/30/15 | $ | – | 403,960 |
| Citi Bank | | | |
| U.S. Treasury Bond, 8.75%, 5/15/17 | $ | 534,402 | – |
| Morgan Stanley Capital Services Inc | | | |
| U.S. Treasury Bond, 8.75%, 5/15/17 | $ | 90,884,775 | – |
| UBS AG | | | |
| U.S. Treasury Bond, 8.75%, 5/15/17 | $ | 616,805 | – |
| U.S. Treasury Bond, 8.75%, 8/15/20 | $ | 441,150 | – |
| American Income Portfolio . . . . . | | | |
| Bank of America | | | |
| U.S. Treasury Bond, 3.13%, 2/15/43 | $ | – | 301,803 |
| Morgan Stanley Capital Services Inc | | | |
| U.S. Treasury Bond, 7.63%, 11/15/22 | $ | 5,093,438 | – |

**ANMERKUNG L: Optionsgeschäfte**
Der Fonds kann Kauf- und Verkaufsoptionen auf Wertpapiere kaufen und verkaufen. Das mit dem Kauf einer Option verbundene Risiko besteht darin, dass der Fonds eine Prämie bezahlt, unabhängig davon, ob die Option ausgeübt wird oder nicht. Außerdem besteht das Risiko, dass der Fonds die Prämie verliert und sich der Marktwert verändert, sollte der Kontrahent seinen vertraglichen Verpflichtungen nicht nachkommen. Gekaufte Kauf- und Verkaufsoptionen werden auf dieselbe Art ausgewiesen wie die Wertpapiere eines Portefeuilles. Die Kosten für die durch Ausübung einer Kaufoption gekauften Wertpapiere erhöhen sich um die gezahlten Prämien. Die Erlöse aus den durch Ausübung einer Verkaufsoption verkauften Wertpapieren verringern sich um die gezahlten Prämien.

Wenn der Fonds eine Option verkauft, wird die vom Fonds erhaltene Prämie als Verbindlichkeit verbucht und anschließend an den aktuellen Marktwert der verkauften Option angepasst.

Für verkaufte Optionen erhaltene Prämien, die auslaufen, ohne ausgeübt zu werden, werden vom Fonds am Verfallstermin als realisierter Gewinn aus verkauften Optionen verbucht. Die Differenz zwischen der erhaltenen Prämie und dem gezahlten Betrag bei Ausführung einer Glattstellungstransaktion, einschließlich Händlerprovisionen, wird ebenfalls als realisierter Gewinn behandelt, bzw. als realisierter Verlust, wenn die erhaltene Prämie geringer ist als der bezahlte Betrag für die Glattstellungstransaktion.

Wird eine Kaufoption ausgeübt, wird die Prämie zum Erlös aus dem Verkauf des zugrunde liegenden Wertpapiers oder der Währung addiert, um zu ermitteln, ob der Fonds einen Gewinn oder Verlust realisiert hat. Wird eine Verkaufsoption ausgeübt, wird die erhaltene Prämie von den Kosten des vom Fonds gekauften Wertpapiers oder der gekauften Währung abgezogen. Beim Verkauf einer Option trägt der Fonds das Marktrisiko, dass sich der Kurs des Wertpapiers oder der Währung, das bzw. die der verkauften Option zugrunde liegt, ungünstig verändert. Die Ausübung einer vom Fonds verkauften Option könnte dazu führen, dass der Fonds ein Wertpapier oder eine Währung zu einem Preis kauft bzw. verkauft, der vom aktuellen Marktwert abweicht.

Der Fonds kann auch in Optionen auf Swap-Vereinbarungen, sogenannte Swaptions, investieren. Eine Swaption ist eine Option, die dem Käufer das Recht gibt, jedoch nicht die Verpflichtung, zu einem Zeitpunkt in der Zukunft im Austausch gegen Zahlung einer marktüblichen Prämie ein Swap-Geschäft abzuschließen. Eine Receiver Swaption gibt dem Erwerber das Recht auf Empfang der Gesamtrendite eines bestimmten Vermögenswertes, eines Referenzsatzes oder eines Index. Eine Payer Swaption gibt dem Erwerber das Recht auf Zahlung der Gesamtrendite eines bestimmten Vermögenswertes, eines Referenzsatzes oder eines Index. Swaptions enthalten ferner Optionen, die es ermöglichen, ein bestehendes Swap-Geschäft durch einen der Kontrahenten zu beenden oder zu verlängern.

Zum 31. August 2014 wurden keine Sicherheiten für Optionsgeschäfte bereitgestellt.

**ANMERKUNG M: Verleih von Portefeuille-Wertpapieren**
Ein Portefeuille kann seine Wertpapiere besichert verleihen. Das Risiko, das mit dem Verleih von Wertpapieren verbunden ist, besteht genau wie bei anderen Kreditgewährungen in dem möglichen Verlust des Anrechts auf die Sicherheiten, falls der Entleiher in Konkurs geht. Darüber hinaus wird ein Portefeuille dem Risiko ausgesetzt sein, dass der Erlös aus dem Verkauf jeglicher Sicherheiten, der nach dem Zahlungsverzug des Entleihers realisiert wird, nicht ausreicht, um die verliehenen Wertpapiere zu ersetzen.

Um festzulegen, ob Wertpapiere an einen bestimmten Entleiher verliehen werden sollten oder nicht, wird der Anlageverwalter alle relevanten Fakten und Umstände berücksichtigen, wozu u. a. die Kreditwürdigkeit des Entleihers zählt. Während die Wertpapiere verliehen sind, zahlt der Entleiher dem jeweiligen Portefeuille möglicherweise alle aus diesen Wertpapieren generierten Erträge.

Das Portefeuille kann alle Barsicherheiten in Geldmarktinstrumente investieren und dadurch zusätzliche Erträge erwirtschaften oder aber einen vereinbarten Betrag an Erträgen von einem Entleiher erhalten, der entsprechende Sicherheiten geliefert hat.

Das Portefeuille hat u. U. das Recht, das eingetragene Eigentum an den verliehenen Wertpapieren oder äquivalenten Wertpapieren zurückzuerlangen, um Eigentumsrechte auszuüben, wie beispielsweise Stimmrechte, Zeichnungsrechte und Rechte auf Dividenden, Zinsen oder Ausschüttungen. Ein Portefeuille kann angemessene Konsortialführer-, Verwaltungs- und sonstige Gebühren im Zusammenhang mit einer Ausleihung zahlen.

Für besicherte Wertpapierleihen erhält ein Portefeuille Brutto-Gebühreneinnahmen, von denen 20% an die Wertpapierleihstelle für die Bereitstellung von Wertpapierleihdiensten entrichtet werden.

Für den Geschäftsjahr zum 31. August 2014 erwirtschafteten die Portefeuilles folgende Nettogebühreneinnahmen:

| **ACMBernstein–** | | |
|---|---|---|
| Global Conservative Portfolio | $ | 3,290 |
| Global Equity Blend Portfolio | $ | 111,576 |
| Global Equity Blend Portfolio (Euro)* | € | 543 |
| Global Growth Trends Portfolio | $ | 194,244 |
| Global Growth Trends Portfolio (Euro)* | € | 435 |
| Global Value Portfolio | $ | 61,496 |
| Global Value Portfolio (Euro)* | € | 128 |
| Emerging Markets Growth Portfolio | $ | 24,012 |
| American Growth Portfolio | $ | 5,324 |
| US Thematic Research Portfolio | $ | 257 |
| Eurozone Strategic Value Portfolio | € | 37,964 |
| European Value Portfolio | € | 43,050 |
| Asia Ex-Japan Equity Portfolio | $ | 59,624 |
| Japan Strategic Value Portfolio | ¥ | 3,210,605 |
| China Opportunity Portfolio | $ | 27,251 |

*Der letzte Nettoinventarwert wurde am 13. Januar 2014 berechnet.

Dieses Honorar ist in der Ertrags- und Aufwandsrechnung und in der Veränderung des Nettovermögens unter „Erträge aus der Wertpapierleihe, netto “ ausgewiesen.

Für das Geschäftsjahr zum 31. August 2014 verdienten Brown Brothers Harriman (in ihrer Funktion als Wertpapierleihagent) ein Honorar von $216,842 für die Bereitstellung von Wertpapierleihdiensten. Dieses Honorar ist in der Ertrags- und Aufwandsrechnung und in der Veränderung des Nettovermögens unter „Erträge aus der Wertpapierleihe“ ausgewiesen.

Die zum 31. August 2014 verliehenen Wertpapiere und die entsprechenden ausstehenden Sicherheiten haben folgenden Wert. Die Sicherheiten beziehen sich auf die in den Portefeuilles gehaltenen Wertpapiere.

Zum 31. August 2014 hielt der Fonds USD 3,596,490 als Sicherheit für Wertpapierleihgeschäfte, die über BNP Paribas Arbitrage abgewickelt wurden. Die Barmittel wurden verpfändet und nicht erneut in Wertpapiere angelegt.

| ACMBernstein– | | Wert | Marktwert der Sicherheiten |
|---|---|---|---|
| Global Conservative Portfolio | | | |
| Citigroup Global Markets Ltd | $ | 43,462 | 62,963 |
| Credit Suisse Securities | $ | 100,255 | 105,296 |
| Deutsche Bank AG | $ | 1,085 | 1,656 |
| JPMorgan Securities | $ | 20,222 | 21,234 |
| Merrill Lynch International | $ | 5,326 | 8,421 |
| Global Equity Blend Portfolio | | | |
| Citigroup Global Markets Ltd | $ | 1,406,286 | 2,037,264 |
| Credit Suisse Securities | $ | 3,242,728 | 3,405,771 |
| Deutsche Bank AG | $ | 35,110 | 53,579 |
| JPMorgan Securities | $ | 654,090 | 686,794 |
| Merrill Lynch International | $ | 172,276 | 272,381 |
| Global Growth Trends Portfolio | | | |
| Citigroup Global Markets Ltd | $ | 766,850 | 1,110,923 |
| Credit Suisse Securities | $ | 13,722,917 | 14,412,898 |
| JPMorgan Securities | $ | 2,768,046 | 2,906,448 |
| Merrill Lynch International | $ | 652,402 | 1,031,496 |
| Global Value Portfolio | | | |
| Citigroup Global Markets Ltd | $ | 1,755,493 | 2,543,153 |
| Deutsche Bank AG | $ | 50,311 | 76,776 |
| Merrill Lynch International | $ | 25,955 | 41,037 |
| Emerging Markets Growth Portfolio | | | |
| Citigroup Global Markets Ltd | $ | 597,975 | 866,276 |
| Credit Suisse Securities | $ | 5,817,720 | 6,110,233 |
| Eurozone Strategic Value Portfolio | | | |
| Credit Suisse Securities | $ | 11,732 | 12,322 |
| Asia Ex-Japan Equity Portfolio | | | |
| Citigroup Global Markets Ltd | $ | 309,133 | 447,837 |
| JPMorgan Securities | $ | 1,405,152 | 1,475,410 |
| Merrill Lynch International | $ | 1,264,637 | 1,999,484 |
| Japan Strategic Value Portfolio | | | |
| BNP Paribas Arbitrage | $ | 12,232,663 | 12,844,297 |
| China Opportunity Portfolio | | | |
| Citigroup Global Markets Ltd | $ | 627,635 | 909,244 |
| Deutsche Bank AG | $ | 845,801 | 1,290,729 |
| JPMorgan Securities | $ | 1,260,296 | 1,323,311 |

**ANMERKUNG N: Bankkredite**

Vorbehaltlich gewisser Einschränkungen kann der Fonds über einen von der Depotbank verliehenen Überziehungskredit (die „Fazilität“) verfügen, um gegebenenfalls eine ungewöhnlich hohe Zahl von Rücknahmen kurzfristig oder vorübergehend zu finanzieren.

Die Portefeuilles des Fonds können nur Kredite in Höhe von 10% ihres jeweiligen Nettovermögens aufnehmen. Auf die über die Fazilität erhaltenen Kredite sind Zinsen in der vereinbarten Höhe zu entrichten; ferner werden sie mit den zugrunde liegenden Vermögenswerten des jeweiligen Portefeuilles besichert.

**ANMERKUNG O: Gemeinsame Verwaltung von Vermögenswerten**

Zum Zwecke der effizienten Verwaltung kann die Verwaltungsgesellschaft Vermögenswerte bestimmter Portefeuilles innerhalb oder außerhalb des Fonds gemeinsam verwalten, wenn dies gemäß der Anlagepolitik des jeweiligen Portefeuilles gestattet ist. In diesem Fall werden die Vermögenswerte verschiedener Portefeuilles gemeinsam verwaltet. Auf gemeinsam verwaltete Vermögenswerte wird als „Pool“ Bezug genommen. Diese Pool-Vereinbarungen dienen dazu, die operativen und anderen Aufwendungen zu reduzieren; die gesetzlichen Rechte und Pflichten der Anteilinhaber ändern sich dadurch nicht. Die Pools sind keine separaten juristischen Personen; Anleger können nicht direkt auf diese Pools zugreifen. Jedes Portefeuille behält das Anrecht auf seine eigenen spezifischen Vermögenswerte.

Wenn die Vermögenswerte verschiedener Portefeuilles zum Zwecke der gemeinsamen Verwaltung zu Pools zusammengefasst werden, wird der Anteil des Pools an Vermögenswerten, der jedem einzelnen beteiligten Portefeuille zuzurechnen ist, mit dem Verweis auf die ursprüngliche Beteiligung des Portefeuilles an diesem Pool verzeichnet, der sich im Falle weiterer Zuweisungen bzw. im Falle von Abzügen ändern kann.

Der Anspruch jedes einzelnen beteiligten Portefeuilles auf die gemeinsam verwalteten Vermögenswerte gilt für alle Arten von Anlagen des Pools. Zusätzliche Anlagen, die für die gemeinsam verwalteten Portefeuilles getätigt werden, werden den einzelnen Portefeuilles proportional zu ihren Ansprüchen zugewiesen. Vermögenswerte, die abgestoßen werden, werden auf dieselbe Weise vom Anspruch jedes einzelnen beteiligten Portefeuilles abgezogen.

Zum 31. August 2014 verwaltet der Fonds (zusammen mit ACMBernstein Fund, einer SICAV, die gemäß den Gesetzen des Großherzogtums Luxemburg gegründet wurde und vom Anlageverwalter verwaltet wird) die Vermögenswerte bestimmter Portefeuilles innerhalb des Fonds unter Verwendung der folgenden Pools gemeinsam:

| Pool an Vermögenswerten | Beteiligte Portefeuilles |
|---|---|
| ACM Global Investments-Global Bond Pool | Global Conservative Portfolio<br>Global Bond Portfolio |
| ACM Global Investments-Global Growth Pool | Global Conservative Portfolio<br>Global Equity Blend Portfolio<br>Global Growth Trends Portfolio |
| ACM Global Investments-Global Value Pool | Global Conservative Portfolio<br>Global Equity Blend Portfolio<br>Global Value Portfolio |

**ANMERKUNG P: Brokerkonten**
Die derivativen Instrumente, die im Verzeichnis der Anlagewerte aufgeführt sind, werden über die Depotbank und dritte Broker abgewickelt. Diese Broker halten die in den Anmerkungen I, J und K zum Halbjahresabschluss beschriebenen Sicherheiten. Der Fonds trägt hinsichtlich aller Beträge, einschließlich der von den Brokern geschuldeten Sicherheiten, ein Kontrahentenrisiko.

Es sollte darauf hingewiesen werden, dass die Depotbank gemäß den Bestimmungen des Depotbankvertrags mit Brown Brothers Harriman (Luxembourg) S.C.A. hinsichtlich jeglicher Verluste, Schäden oder Aufwendungen, die sich aus den Konkurs- und Insolvenzrisiken der Broker ergeben, nicht haftbar zu machen ist.

**ANMERKUNG Q: Schadloshaltung**
Die Verwaltungsgesellschaft hat sich generell bereit erklärt, jeden Dienstleistungsanbieter, der den Portefeuilles Dienste erbringt, aus dem Vermögen des jeweiligen Portefeuilles für jeden Verlust, jede Verbindlichkeit oder anderweitige Auslagen (einschließlich Anwaltskosten in angemessenem Umfang) zu entschädigen, die einem solchen Dienstleistungsanbieter bei der Erbringung seiner Dienste nach bestem Wissen und Gewissen für die Portefeuilles entstanden sind.

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **Global Conservative Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.15% | 0.10% | N/A | 1.65% |
| A2 | 1.15% | 0.10% | N/A | 1.65% |
| B | 1.15% | 0.10% | 1.00% | 2.65% |
| B2 | 1.15% | 0.10% | 1.00% | 2.65% |
| C | 1.60% | 0.10% | N/A | 2.10% |
| C2 | 1.60% | 0.10% | N/A | 2.10% |
| I | 0.60% | 0.10% | N/A | 1.10% |
| **Dynamic Diversified Portfolio**** | | | | |
| **Klasse** | | | | |
| A | 1.70% | 0.10% | N/A | 1.53% |
| A EUR H | 1.70% | 0.10% | N/A | 1.39% |
| AX | 1.40% | 0.10% | N/A | 1.26% |
| B | 1.70% | 0.10% | 1.00% | 2.33% |
| B EUR H | 1.70% | 0.10% | 1.00% | 2.35% |
| BX | 1.40% | 0.10% | 1.00% | 2.25% |
| C | 1.90% | 0.10% | N/A | 1.54% |
| C EUR H | 1.90% | 0.10% | N/A | 1.37% |
| CX | 1.70% | 0.10% | N/A | 1.40% |
| G EUR H (a) | 1.70% | 0.10% | 1.00% | 2.31% |
| I | 0.90% | 0.10% | N/A | 1.02% |
| I EUR H | 0.90% | 0.10% | N/A | 1.03% |
| IX | 0.70% | 0.10% | N/A | 0.87% |
| S1 EUR H | 0.70% | 0.01%(15) | N/A | 0.66% |
| S1 GBP H | 0.70% | 0.01%(15) | N/A | 0.68% |
| **Global Equity Blend Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.60% | 0.10% | N/A | 1.91% |
| A EUR H | 1.60% | 0.10% | N/A | 1.93% |
| B | 1.60% | 0.10% | 1.00% | 2.91% |
| C | 2.05% | 0.10% | N/A | 2.37% |
| I | 0.80% | 0.10% | N/A | 1.12% |
| S | N/A | 0.01%(15) | N/A | 0.06% |
| S1 | 0.70% | 0.01%(15) | N/A | 0.76% |
| S1A GB | 0.70% | 0.01%(15) | N/A | 0.76% |
| SA GB | N/A | 0.01%(15) | N/A | 0.06% |
| SB IE (b) | N/A | 0.01%(15) | N/A | 0.06% |
| **Global Equity Blend Portfolio (Euro) (c)** | | | | |
| **Klasse** | | | | |
| A | 1.60% | 0.05% | N/A | 2.00% |
| B | 1.60% | 0.05% | 1.00% | 3.00% |
| C | 2.05% | 0.05% | N/A | 2.45% |
| I | 0.80% | 0.05% | N/A | 1.20% |
| S | N/A | 0.01%(15) | N/A | 0.10% |
| S1 | 0.70% | 0.01%(15) | N/A | 0.80% |

**Zur Berechnung der Gesamtausgabenquote des Dynamic Diversified Portfolios wird das Gesamtnettovermögen der von der Verwaltungsgesellschaft verwalteten zugrundeliegenden Fonds bei der Berechnung der Nettoverwaltungsgebühr, der Verwaltungsgesellschaftsgebühr und der *taxe d'abonnement* des Portefeuilles abgezogen, um eine doppelte Gebührenbelastung zu vermeiden.

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **Global Growth Trends Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.70%(1) | 0.10% | N/A | 2.04% |
| AX | 1.20%(2) | 0.10% | N/A | 1.54% |
| B | 1.70%(1) | 0.10% | 1.00% | 3.04% |
| BX | 1.20%(2) | 0.10% | N/A | 1.54% |
| C | 2.15%(3) | 0.10% | N/A | 2.49% |
| I | 0.90%(4) | 0.10% | N/A | 1.24% |
| S | N/A | 0.01%(15) | N/A | 0.15% |
| S1 | 0.70% | 0.01%(15) | N/A | 0.78% |
| SD | N/A | 0.01%(15) | N/A | 0.07% |
| **Global Growth Trends Portfolio (Euro) (c)** | | | | |
| **Klasse** | | | | |
| A | 1.70%(1) | 0.05% | N/A | 2.20% |
| B | 1.70%(1) | 0.05% | 1.00% | 3.20% |
| C | 2.15%(3) | 0.05% | N/A | 2.65% |
| I | 0.90%(4) | 0.05% | N/A | 1.40% |
| S | N/A | 0.01%(15) | N/A | 0.15% |
| S1 | 0.70% | 0.01%(15) | N/A | 0.85% |
| **Global Value Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.50% | 0.10% | N/A | 1.94% |
| A SGD H | 1.50% | 0.10% | N/A | 2.06% |
| AD | 1.50% | 0.10% | N/A | 2.19% |
| AD AUD H | 1.50% | 0.10% | N/A | 2.19% |
| AD CAD H | 1.50% | 0.10% | N/A | 2.20% |
| AD EUR H | 1.50% | 0.10% | N/A | 2.23% |
| AD GBP H | 1.50% | 0.10% | N/A | 2.22% |
| AD SGD H | 1.50% | 0.10% | N/A | 1.97% |
| AD ZAR H | 1.50% | 0.10% | N/A | 2.24% |
| B | 1.50% | 0.10% | 1.00% | 2.94% |
| BD | 1.50% | 0.10% | 1.00% | 3.19% |
| BD AUD H | 1.50% | 0.10% | 1.00% | 3.13% |
| BD EUR H | 1.50% | 0.10% | 1.00% | 2.97% |
| BD GBP H | 1.50% | 0.10% | 1.00% | 2.93% |
| BD ZAR H | 1.50% | 0.10% | 1.00% | 3.32% |
| C | 1.95% | 0.10% | N/A | 2.39% |
| I | 0.70% | 0.10% | N/A | 1.13% |
| S | N/A | 0.01%(15) | N/A | 0.12% |
| S1 | 0.70% | 0.01%(15) | N/A | 0.82% |
| S1A GB | 0.70% | 0.01%(15) | N/A | 0.82% |
| SA GB | N/A | 0.01%(15) | N/A | 0.12% |
| SD | N/A | 0.01%(15) | N/A | 0.12% |
| **Global Value Portfolio (Euro) (c)** | | | | |
| **Klasse** | | | | |
| A | 1.50% | 0.05% | N/A | 2.00% |
| B | 1.50% | 0.05% | 1.00% | 3.00% |
| C | 1.95% | 0.05% | N/A | 2.45% |
| I | 0.70% | 0.05% | N/A | 1.20% |
| S | N/A | 0.01%(15) | N/A | 0.15% |
| S1 | 0.70% | 0.01%(15) | N/A | 0.85% |

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **Emerging Markets Growth Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.70% | 0.10% | N/A | 1.99% |
| A AUD H | 1.70% | 0.10% | N/A | 1.99% |
| A SGD H | 1.70% | 0.10% | N/A | 1.98% |
| B | 1.70% | 0.10% | 1.00% | 2.99% |
| B AUD H | 1.70% | 0.10% | 1.00% | 3.00% |
| B SGD H (a) | 1.70% | 0.10% | 1.00% | 2.96% |
| C | 2.15% | 0.10% | N/A | 2.44% |
| C AUD H | 2.15% | 0.10% | N/A | 2.44% |
| I | 0.90% | 0.10% | N/A | 1.20% |
| I AUD H | 0.90% | 0.10% | N/A | 1.19% |
| S | N/A | 0.01%(15) | N/A | 0.17% |
| S1 | 0.90% | 0.01%(15) | N/A | 1.04% |
| **American Growth Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.50% | 0.10% | N/A | 1.92% |
| A EUR H | 1.50% | 0.10% | N/A | 1.93% |
| AD | 1.50% | 0.10% | N/A | 1.94% |
| AD AUD H | 1.50% | 0.10% | N/A | 1.92% |
| AD ZAR H | 1.50% | 0.10% | N/A | 1.93% |
| AX | 0.92% | 0.10% | N/A | 1.34% |
| B | 1.50% | 0.10% | 1.00% | 2.92% |
| B EUR H | 1.50% | 0.10% | 1.00% | 2.93% |
| BD | 1.50% | 0.10% | 1.00% | 2.91% |
| BD AUD H | 1.50% | 0.10% | 1.00% | 2.92% |
| BD ZAR H | 1.50% | 0.10% | 1.00% | 2.92% |
| BX | 0.92% | 0.10% | N/A | 1.34% |
| C | 1.95% | 0.10% | N/A | 2.37% |
| C EUR H | 1.95% | 0.10% | N/A | 2.38% |
| I | 0.70% | 0.10% | N/A | 1.13% |
| I EUR H | 0.70% | 0.10% | N/A | 1.12% |
| S1 | 0.65% | 0.01%(15) | N/A | 0.74% |
| SD | N/A | 0.01%(15) | N/A | 0.07% |
| SK | 0.70% | 0.01%(15) | N/A | 0.78% |
| **US Thematic Research Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.50% | 0.10% | N/A | 1.99% |
| A AUD H | 1.50% | 0.10% | N/A | 1.99% |
| A CAD H | 1.50% | 0.10% | N/A | 1.99% |
| A EUR H | 1.50% | 0.10% | N/A | 1.99% |
| A GBP H | 1.50% | 0.10% | N/A | 1.99% |
| A SGD H | 1.50% | 0.10% | N/A | 1.99% |
| AN | 1.50% | 0.10% | N/A | 1.99% |
| B | 1.50% | 0.10% | 1.00% | 2.99% |
| B AUD H | 1.50% | 0.10% | 1.00% | 2.99% |
| B CAD H | 1.50% | 0.10% | 1.00% | 2.99% |
| B EUR H | 1.50% | 0.10% | 1.00% | 2.99% |
| B GBP H | 1.50% | 0.10% | 1.00% | 2.95% |
| B SGD H (a) | 1.50% | 0.10% | 1.00% | 2.99% |
| C | 1.95% | 0.10% | N/A | 2.44% |
| C EUR H | 1.95% | 0.10% | N/A | 2.44% |
| I | 0.70% | 0.10% | N/A | 1.19% |
| I EUR H | 0.70% | 0.10% | N/A | 1.19% |

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **US Thematic Research Portfolio** | | | | |
| **Klasse** | | | | |
| IN | 0.70% | 0.10% | N/A | 1.19% |
| S | N/A | 0.01%(15) | N/A | 0.15% |
| S1 | 0.65% | 0.01%(15) | N/A | 0.80% |
| S1 JPY H | 0.65% | 0.01%(15) | N/A | 0.80% |
| **Eurozone Strategic Value Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.55% | 0.10% | N/A | 1.95% |
| A AUD H | 1.55% | 0.10% | N/A | 1.95% |
| A SGD H | 1.55% | 0.10% | N/A | 1.95% |
| A USD H | 1.55% | 0.10% | N/A | 1.95% |
| AX | 1.50% | 0.10% | N/A | 1.90% |
| B | 1.55% | 0.10% | 1.00% | 2.95% |
| BX | 1.50% | 0.10% | 1.00% | 2.90% |
| C | 2.00% | 0.10% | N/A | 2.40% |
| CX | 1.95% | 0.10% | N/A | 2.35% |
| I | 0.75% | 0.10% | N/A | 1.15% |
| IX | 0.70% | 0.10% | N/A | 1.10% |
| S1 | 0.70% | 0.01%(15) | N/A | 0.85% |
| S1 USD H | 0.70% | 0.01%(15) | N/A | 0.85% |
| **European Value Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.50% | 0.10% | N/A | 2.09% |
| A AUD H | 1.50% | 0.10% | N/A | 2.07% |
| A SGD H | 1.50% | 0.10% | N/A | 2.07% |
| A USD H | 1.50% | 0.10% | N/A | 2.14% |
| AD | 1.50% | 0.10% | N/A | 2.07% |
| AD AUD H | 1.50% | 0.10% | N/A | 2.07% |
| AD SGD H | 1.50% | 0.10% | N/A | 2.07% |
| AD USD H | 1.50% | 0.10% | N/A | 2.07% |
| B | 1.50% | 0.10% | 1.00% | 3.09% |
| BD | 1.50% | 0.10% | 1.00% | 3.07% |
| BD AUD H | 1.50% | 0.10% | 1.00% | 3.07% |
| BD USD H | 1.50% | 0.10% | 1.00% | 3.07% |
| C | 1.95% | 0.10% | N/A | 2.53% |
| I | 0.70% | 0.10% | N/A | 1.29% |
| S | N/A | 0.01%(15) | N/A | 0.15% |
| S1 | 0.55% | 0.01%(15) | N/A | 0.70% |
| SD | N/A | 0.01%(15) | N/A | 0.15% |
| **Asia Ex-Japan Equity Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.70% | 0.05% | N/A | 2.03% |
| A AUD H | 1.70% | 0.05% | N/A | 2.04% |
| A SGD H | 1.70% | 0.05% | N/A | 2.03% |
| AD | 1.70% | 0.05% | N/A | 2.03% |
| AD AUD H | 1.70% | 0.05% | N/A | 2.04% |
| AD CAD H | 1.70% | 0.05% | N/A | 2.04% |
| AD EUR H | 1.70% | 0.05% | N/A | 2.00% |
| AD GBP H | 1.70% | 0.05% | N/A | 1.91% |
| AD NZD H | 1.70% | 0.05% | N/A | 2.04% |

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **Asia Ex-Japan Equity Portfolio** | | | | |
| **Klasse** | | | | |
| AD RMB H | 1.70% | 0.05% | N/A | 2.01% |
| AD ZAR H | 1.70% | 0.05% | N/A | 2.05% |
| AY | 1.70% | 0.05% | N/A | 1.99% |
| B | 1.70% | 0.05% | 1.00% | 3.01% |
| B AUD H (a) | 1.70% | 0.05% | 1.00% | 3.04% |
| B SGD H (a) | 1.70% | 0.05% | 1.00% | 3.01% |
| BD | 1.70% | 0.05% | 1.00% | 3.02% |
| BD AUD H | 1.70% | 0.05% | 1.00% | 3.03% |
| BD CAD H | 1.70% | 0.05% | 1.00% | 3.03% |
| BD EUR H | 1.70% | 0.05% | 1.00% | 3.00% |
| BD GBP H | 1.70% | 0.05% | 1.00% | 2.90% |
| BD NZD H | 1.70% | 0.05% | 1.00% | 3.01% |
| BD ZAR H | 1.70% | 0.05% | 1.00% | 2.98% |
| BY | 1.45% | 0.05% | 0.72% | 2.51% |
| C | 2.15% | 0.05% | N/A | 2.45% |
| C AUD H | 2.15% | 0.05% | N/A | 2.48% |
| I | 0.90% | 0.05% | N/A | 1.24% |
| I AUD H | 0.90% | 0.05% | N/A | 1.23% |
| ID | 0.90% | 0.05% | N/A | 1.22% |
| ID AUD H | 0.90% | 0.05% | N/A | 1.23% |
| S | N/A | 0.01%(15) | N/A | 0.11% |
| S1 | 0.90% | 0.01%(15) | N/A | 1.02% |
| SD | N/A | 0.01%(15) | N/A | 0.09% |
| **Japan Strategic Value Portfolio** | | | | |
| **Klasse** | | | | |
| 2 | 1.20% | 0.05% | N/A | 1.35% |
| A | 1.50% | 0.05% | N/A | 1.80% |
| A AUD H | 1.50% | 0.05% | N/A | 1.79% |
| A EUR H | 1.50% | 0.05% | N/A | 1.81% |
| A NZD H | 1.50% | 0.05% | N/A | 1.80% |
| A USD H | 1.50% | 0.05% | N/A | 1.79% |
| AD | 1.50% | 0.05% | N/A | 1.90% |
| AD AUD H | 1.50% | 0.05% | N/A | 1.89% |
| AD NZD H | 1.50% | 0.05% | N/A | 1.83% |
| AD USD H | 1.50% | 0.05% | N/A | 1.94% |
| AD ZAR H | 1.50% | 0.05% | N/A | 1.98% |
| B | 1.50% | 0.05% | 1.00% | 2.79% |
| B AUD H | 1.50% | 0.05% | 1.00% | 2.79% |
| B EUR H (a) | 1.50% | 0.05% | 1.00% | 2.76% |
| B NZD H | 1.50% | 0.05% | 1.00% | 2.81% |
| BD | 1.50% | 0.05% | 1.00% | 2.83% |
| BD AUD H | 1.50% | 0.05% | 1.00% | 3.00% |
| BD USD H | 1.50% | 0.05% | 1.00% | 2.85% |
| BD ZAR H | 1.50% | 0.05% | 1.00% | 2.97% |
| C | 1.95% | 0.05% | N/A | 2.33% |
| C EUR H | 1.95% | 0.05% | N/A | 2.26% |
| I | 0.70% | 0.05% | N/A | 0.99% |
| I EUR H | 0.70% | 0.05% | N/A | 0.97% |
| I USD H | 0.70% | 0.05% | N/A | 1.00% |

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **Japan Strategic Value Portfolio** | | | | |
| **Klasse** | | | | |
| S | N/A | 0.01%(15) | N/A | 0.08% |
| S EUR H | N/A | 0.01%(15) | N/A | 0.06% |
| S1 | 0.65% | 0.01%(15) | N/A | 0.73% |
| S1 USD H | 0.65% | 0.01%(15) | N/A | 0.76% |
| SD | N/A | 0.01%(15) | N/A | 0.09% |
| **China Opportunity Portfolio** | | | | |
| **Klasse** | | | | |
| A | 2.00%(5) | 0.05% | N/A | 2.52% |
| AD | 2.00%(5) | 0.05% | N/A | 2.90% |
| AD AUD H | 2.00%(5) | 0.05% | N/A | 2.52% |
| AD CAD H | 2.00%(5) | 0.05% | N/A | 2.53% |
| AD EUR H | 2.00%(5) | 0.05% | N/A | 2.52% |
| AD GBP H | 2.00%(5) | 0.05% | N/A | 2.53% |
| AD NZD H | 2.00%(5) | 0.05% | N/A | 2.53% |
| AD RMB H | 2.00%(5) | 0.05% | N/A | 2.53% |
| AD SGD H | 2.00%(5) | 0.05% | N/A | 2.53% |
| AD ZAR H | 2.00%(5) | 0.05% | N/A | 2.79% |
| B | 2.00%(5) | 0.05% | 1.00% | 3.52% |
| BD | 2.00%(5) | 0.05% | 1.00% | 3.77% |
| BD AUD H | 2.00%(5) | 0.05% | 1.00% | 3.84% |
| BD CAD H | 2.00%(5) | 0.05% | 1.00% | 3.53% |
| BD EUR H | 2.00%(5) | 0.05% | 1.00% | 3.52% |
| BD GBP H | 2.00%(5) | 0.05% | 1.00% | 3.53% |
| BD NZD H | 2.00%(5) | 0.05% | 1.00% | 3.54% |
| BD RMB H | 2.00%(5) | 0.05% | 1.00% | 3.53% |
| BD ZAR H | 2.00%(5) | 0.05% | 1.00% | 3.65% |
| C | 2.45%(6) | 0.05% | N/A | 2.94% |
| I | 1.20%(7) | 0.05% | N/A | 1.85% |
| S | N/A | 0.01%(15) | N/A | 0.19% |
| S1 | 0.90% | 0.01%(15) | N/A | 1.12% |
| **Global Bond Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.10% | 0.10% | N/A | 1.44% |
| A2 | 1.10% | 0.10% | N/A | 1.45% |
| A2 EUR H | 1.10% | 0.10% | N/A | 1.44% |
| A2 SGD H | 1.10% | 0.10% | N/A | 1.34% |
| AA | 1.10% | 0.10% | N/A | 1.48% |
| AA AUD H | 1.10% | 0.10% | N/A | 1.48% |
| AA CAD H | 1.10% | 0.10% | N/A | 1.45% |
| AA GBP H | 1.10% | 0.10% | N/A | 1.46% |
| AA NZD H | 1.10% | 0.10% | N/A | 1.46% |
| AA SGD H | 1.10% | 0.10% | N/A | 1.43% |
| AJ | 1.10% | 0.10% | N/A | 1.44% |
| AT | 1.10% | 0.10% | N/A | 1.44% |
| AT AUD H | 1.10% | 0.10% | N/A | 1.44% |
| AT CAD H | 1.10% | 0.10% | N/A | 1.44% |
| AT EUR H | 1.10% | 0.10% | N/A | 1.44% |
| AT GBP H | 1.10% | 0.10% | N/A | 1.45% |
| AT NZD H | 1.10% | 0.10% | N/A | 1.45% |
| AT SGD H | 1.10% | 0.10% | N/A | 1.49% |
| AX | 0.85% | 0.10% | N/A | 1.20% |
| B | 1.10% | 0.10% | 1.00% | 2.44% |
| B2 | 1.10% | 0.10% | 1.00% | 2.44% |

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **Global Bond Portfolio** | | | | |
| **Klasse** | | | | |
| B2 EUR H | 1.10% | 0.10% | 1.00% | 2.43% |
| B2 SGD H (a) | 1.10% | 0.10% | 1.00% | 2.31% |
| BA | 1.10% | 0.10% | 1.00% | 2.49% |
| BA AUD H | 1.10% | 0.10% | 1.00% | 2.44% |
| BT | 1.10% | 0.10% | 1.00% | 2.44% |
| BT AUD H | 1.10% | 0.10% | 1.00% | 2.44% |
| BT CAD H | 1.10% | 0.10% | 1.00% | 2.46% |
| BT EUR H | 1.10% | 0.10% | 1.00% | 2.44% |
| BT GBP H | 1.10% | 0.10% | 1.00% | 2.41% |
| BT NZD H | 1.10% | 0.10% | 1.00% | 2.44% |
| BT SGD H (a) | 1.10% | 0.10% | 1.00% | 2.42% |
| BX | 0.85% | 0.10% | N/A | 1.20% |
| C | 1.55% | 0.10% | N/A | 1.89% |
| C2 | 1.55% | 0.10% | N/A | 1.89% |
| C2 EUR H | 1.55% | 0.10% | N/A | 1.88% |
| CT | 1.55% | 0.10% | N/A | 1.89% |
| I | 0.55% | 0.10% | N/A | 0.90% |
| I2 | 0.55% | 0.10% | N/A | 0.91% |
| I2 AUD H | 0.55% | 0.10% | N/A | 0.89% |
| I2 EUR H | 0.55% | 0.10% | N/A | 0.90% |
| IT | 0.55% | 0.10% | N/A | 0.90% |
| IT AUD H | 0.55% | 0.10% | N/A | 0.86% |
| N2 | 1.65% | 0.10% | N/A | 2.00% |
| NT | 1.65% | 0.10% | N/A | 1.99% |
| S | N/A | 0.01%(15) | N/A | 0.10% |
| S EUR H | N/A | 0.01%(15) | N/A | 0.11% |
| S SGD H | N/A | 0.01%(15) | N/A | 0.06% |
| S1 2 | 0.50% | 0.01%(15) | N/A | 0.60% |
| S1 EUR H | 0.50% | 0.01%(15) | N/A | 0.61% |
| SA | N/A | 0.01%(15) | N/A | 0.09% |
| **Global High Yield Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.70%(8) | 0.10% | N/A | 1.79% |
| A2 | 1.70%(8) | 0.10% | N/A | 1.79% |
| A2 EUR H | 1.70%(8) | 0.10% | N/A | 1.79% |
| A2 SGD H | 1.70%(8) | 0.10% | N/A | 1.79% |
| AA | 1.70%(8) | 0.10% | N/A | 1.83% |
| AA AUD H | 1.70%(8) | 0.10% | N/A | 1.83% |
| AA CAD H | 1.70%(8) | 0.10% | N/A | 1.84% |
| AA EUR H | 1.70%(8) | 0.10% | N/A | 1.82% |
| AA GBP H | 1.70%(8) | 0.10% | N/A | 1.82% |
| AA NZD H | 1.70%(8) | 0.10% | N/A | 1.86% |
| AA RMB H | 1.70%(8) | 0.10% | N/A | 1.85% |
| AA SGD H | 1.70%(8) | 0.10% | N/A | 1.82% |
| AA ZAR H | 1.70%(8) | 0.10% | N/A | 1.84% |
| AK | 1.70%(8) | 0.10% | N/A | 1.79% |
| AK EUR H | 1.70%(8) | 0.10% | N/A | 1.78% |
| AT | 1.70%(8) | 0.10% | N/A | 1.79% |
| AT AUD H | 1.70%(8) | 0.10% | N/A | 1.79% |
| AT CAD H | 1.70%(8) | 0.10% | N/A | 1.79% |
| AT EUR H | 1.70%(8) | 0.10% | N/A | 1.78% |
| AT GBP H | 1.70%(8) | 0.10% | N/A | 1.78% |
| AT NZD H | 1.70%(8) | 0.10% | N/A | 1.79% |
| AT RMB H | 1.70%(8) | 0.10% | N/A | 1.79% |

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **Global High Yield Portfolio** | | | | |
| **Klasse** | | | | |
| AT SGD H | 1.70%(8) | 0.10% | N/A | 1.79% |
| AT ZAR H (d) | 1.70%(8) | 0.10% | N/A | 1.80% |
| B | 1.70%(8) | 0.10% | 1.00% | 2.79% |
| B2 | 1.70%(8) | 0.10% | 1.00% | 2.79% |
| B2 EUR H | 1.70%(8) | 0.10% | 1.00% | 2.79% |
| B2 SGD H (e) | 1.70%(8) | 0.10% | 1.00% | 2.78% |
| BA | 1.70%(8) | 0.10% | 1.00% | 2.82% |
| BA AUD H | 1.70%(8) | 0.10% | 1.00% | 2.83% |
| BA ZAR H | 1.70%(8) | 0.10% | 1.00% | 2.84% |
| BT | 1.70%(8) | 0.10% | 1.00% | 2.78% |
| BT AUD H | 1.70%(8) | 0.10% | 1.00% | 2.79% |
| BT CAD H | 1.70%(8) | 0.10% | 1.00% | 2.79% |
| BT EUR H | 1.70%(8) | 0.10% | 1.00% | 2.79% |
| BT GBP H | 1.70%(8) | 0.10% | 1.00% | 2.79% |
| BT NZD H | 1.70%(8) | 0.10% | 1.00% | 2.80% |
| BT RMB H (d) | 1.70%(8) | 0.10% | 1.00% | 2.80% |
| BT SGD H | 1.70%(8) | 0.10% | 1.00% | 2.77% |
| C | 2.15%(9) | 0.10% | N/A | 2.24% |
| C2 | 2.15%(9) | 0.10% | N/A | 2.24% |
| C2 EUR H | 2.15%(9) | 0.10% | N/A | 2.23% |
| CK | 2.15%(9) | 0.10% | N/A | 2.21% |
| CK EUR H | 2.15%(9) | 0.10% | N/A | 2.23% |
| CT | 2.15%(9) | 0.10% | N/A | 2.24% |
| CT EUR H | 2.15%(9) | 0.10% | N/A | 2.23% |
| I | 1.15%(10) | 0.10% | N/A | 1.24% |
| I2 | 1.15%(10) | 0.10% | N/A | 1.24% |
| I2 AUD H | 1.15%(10) | 0.10% | N/A | 1.23% |
| I2 EUR H | 1.15%(10) | 0.10% | N/A | 1.24% |
| I2 RMB H (e) | 1.15%(10) | 0.10% | N/A | 1.23% |
| IQD | 1.15%(10) | 0.10% | N/A | 1.24% |
| IT | 1.15%(10) | 0.10% | N/A | 1.24% |
| IT AUD H | 1.15%(10) | 0.10% | N/A | 1.24% |
| IT RMB H | 1.15%(10) | 0.10% | N/A | 1.24% |
| IT SGD H (f) | 1.15%(10) | 0.10% | N/A | 1.22% |
| J | 1.70%(8) | 0.10% | 1.00% | 2.79% |
| N2 | 2.25%(11) | 0.10% | N/A | 2.34% |
| NT | 2.25%(11) | 0.10% | N/A | 2.34% |
| S | N/A | 0.01%(15) | N/A | 0.04% |
| S EUR H (e) | N/A | 0.01%(15) | N/A | 0.01% |
| S1 | 0.90% | 0.01%(15) | N/A | 0.94% |
| S1 EUR H (e) | 0.90% | 0.01%(15) | N/A | 0.94% |
| S1D | 0.90% | 0.01%(15) | N/A | 0.93% |
| SA | N/A | 0.01%(15) | N/A | 0.04% |
| SK | 0.65% | 0.01%(15) | N/A | 0.69% |
| SM AUD H | N/A | 0.01%(15) | N/A | 0.06% |
| **American Income Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.10% | 0.10% | N/A | 1.36% |
| A2 | 1.10% | 0.10% | N/A | 1.36% |
| A2 CHF H | 1.10% | 0.10% | N/A | 1.37% |
| A2 DUR PH | 1.10% | 0.10% | N/A | 1.40% |
| A2 EUR H | 1.10% | 0.10% | N/A | 1.36% |
| A2 SGD H | 1.10% | 0.10% | N/A | 1.35% |

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **American Income Portfolio** | | | | |
| **Klasse** | | | | |
| AA | 1.10% | 0.10% | N/A | 1.41% |
| AA AUD H | 1.10% | 0.10% | N/A | 1.41% |
| AA CAD H | 1.10% | 0.10% | N/A | 1.39% |
| AA DUR PH | 1.10% | 0.10% | N/A | 1.47% |
| AA EUR H | 1.10% | 0.10% | N/A | 1.39% |
| AA GBP H | 1.10% | 0.10% | N/A | 1.41% |
| AA NZD H | 1.10% | 0.10% | N/A | 1.39% |
| AA RMB H | 1.10% | 0.10% | N/A | 1.39% |
| AA SGD H | 1.10% | 0.10% | N/A | 1.39% |
| AA ZAR H | 1.10% | 0.10% | N/A | 1.43% |
| AK | 1.10% | 0.10% | N/A | 1.34% |
| AK EUR H | 1.10% | 0.10% | N/A | 1.34% |
| AT | 1.10% | 0.10% | N/A | 1.36% |
| AT AUD H | 1.10% | 0.10% | N/A | 1.36% |
| AT CAD H | 1.10% | 0.10% | N/A | 1.36% |
| AT DUR PH | 1.10% | 0.10% | N/A | 1.39% |
| AT EUR H | 1.10% | 0.10% | N/A | 1.36% |
| AT GBP H | 1.10% | 0.10% | N/A | 1.36% |
| AT NZD H | 1.10% | 0.10% | N/A | 1.37% |
| AT RMB H | 1.10% | 0.10% | N/A | 1.36% |
| AT SGD H | 1.10% | 0.10% | N/A | 1.36% |
| AT ZAR H (d) | 1.10% | 0.10% | N/A | 1.37% |
| B | 1.10% | 0.10% | 0.70% | 2.06% |
| B2 | 1.10% | 0.10% | 0.70% | 2.06% |
| B2 SGD H | 1.10% | 0.10% | 0.70% | 2.06% |
| BA | 1.10% | 0.10% | 0.70% | 2.11% |
| BA AUD H | 1.10% | 0.10% | 0.70% | 2.11% |
| BA ZAR H | 1.10% | 0.10% | 0.70% | 2.13% |
| BT | 1.10% | 0.10% | 0.70% | 2.06% |
| BT AUD H | 1.10% | 0.10% | 0.70% | 2.06% |
| BT CAD H | 1.10% | 0.10% | 0.70% | 2.06% |
| BT EUR H | 1.10% | 0.10% | 0.70% | 2.06% |
| BT GBP H | 1.10% | 0.10% | 0.70% | 2.06% |
| BT NZD H | 1.10% | 0.10% | 0.70% | 2.07% |
| BT SGD H | 1.10% | 0.10% | 0.70% | 2.06% |
| C | 1.55% | 0.10% | N/A | 1.81% |
| C2 | 1.55% | 0.10% | N/A | 1.81% |
| C2 DUR PH | 1.55% | 0.10% | N/A | 1.84% |
| C2 EUR H | 1.55% | 0.10% | N/A | 1.80% |
| CK | 1.55% | 0.10% | N/A | 1.79% |
| CK EUR H | 1.55% | 0.10% | N/A | 1.79% |
| CT | 1.55% | 0.10% | N/A | 1.81% |
| CT DUR PH | 1.55% | 0.10% | N/A | 1.84% |
| I | 0.55% | 0.10% | N/A | 0.81% |
| I2 | 0.55% | 0.10% | N/A | 0.82% |
| I2 AUD H (e) | 0.55% | 0.10% | N/A | 0.82% |
| I2 CHF H | 0.55% | 0.10% | N/A | 0.78% |
| I2 DUR PH | 0.55% | 0.10% | N/A | 0.82% |
| I2 EUR H | 0.55% | 0.10% | N/A | 0.82% |
| IA DUR PH | 0.55% | 0.10% | N/A | 0.82% |
| IT | 0.55% | 0.10% | N/A | 0.82% |
| IT AUD H | 0.55% | 0.10% | N/A | 0.83% |
| IT DUR PH | 0.55% | 0.10% | N/A | 0.82% |
| IT JPY | 0.55% | 0.10% | N/A | 0.81% |

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **American Income Portfolio** | | | | |
| **Klasse** | | | | |
| IT JPY H | 0.55% | 0.10% | N/A | 0.81% |
| IT RMB H | 0.55% | 0.10% | N/A | 0.82% |
| IT SGD H | 0.55% | 0.10% | N/A | 0.82% |
| J | 1.10% | 0.10% | 0.70% | 2.07% |
| N2 | 1.65% | 0.10% | N/A | 1.92% |
| NT | 1.65% | 0.10% | N/A | 1.91% |
| S | N/A | 0.01%(15) | N/A | 0.04% |
| S1 | 0.50% | 0.01%(15) | N/A | 0.54% |
| S1D | 0.50% | 0.01%(15) | N/A | 0.54% |
| SA | N/A | 0.01%(15) | N/A | 0.04% |
| **European Income Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.10% | 0.10% | N/A | 1.41% |
| A2 | 1.10% | 0.10% | N/A | 1.41% |
| AA | 1.10% | 0.10% | N/A | 1.41% |
| AA AUD H | 1.10% | 0.10% | N/A | 1.40% |
| AA HKD H | 1.10% | 0.10% | N/A | 1.41% |
| AA SGD H | 1.10% | 0.10% | N/A | 1.41% |
| AA USD H | 1.10% | 0.10% | N/A | 1.41% |
| AK | 1.10% | 0.10% | N/A | 1.40% |
| AT | 1.10% | 0.10% | N/A | 1.41% |
| AT AUD H | 1.10% | 0.10% | N/A | 1.40% |
| AT SGD H | 1.10% | 0.10% | N/A | 1.41% |
| AT USD H | 1.10% | 0.10% | N/A | 1.40% |
| B | 1.10% | 0.10% | 0.70% | 2.11% |
| B2 | 1.10% | 0.10% | 0.70% | 2.11% |
| BA | 1.10% | 0.10% | 0.70% | 2.11% |
| BA AUD H | 1.10% | 0.10% | 0.70% | 2.11% |
| BA USD H | 1.10% | 0.10% | 0.70% | 2.10% |
| BT | 1.10% | 0.10% | 0.70% | 2.11% |
| BT AUD H | 1.10% | 0.10% | 0.70% | 2.10% |
| BT USD H | 1.10% | 0.10% | 0.70% | 2.10% |
| C | 1.55% | 0.10% | N/A | 1.86% |
| C2 | 1.55% | 0.10% | N/A | 1.86% |
| CK | 1.55% | 0.10% | N/A | 1.83% |
| I | 0.55% | 0.10% | N/A | 0.86% |
| I2 | 0.55% | 0.10% | N/A | 0.86% |
| I2 AUD H | 0.55% | 0.10% | N/A | 0.86% |
| I2 USD H | 0.55% | 0.10% | N/A | 0.86% |
| S1 | 0.50% | 0.01%(15) | N/A | 0.58% |
| S1 USD H | 0.50% | 0.01%(15) | N/A | 0.57% |
| SA USD H | N/A | 0.01%(15) | N/A | 0.05% |
| **Emerging Markets Debt Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.10% | 0.05% | N/A | 1.42% |
| A2 | 1.10% | 0.05% | N/A | 1.42% |
| A2 CHF H | 1.10% | 0.05% | N/A | 1.38% |
| A2 EUR H | 1.10% | 0.05% | N/A | 1.31% |
| A2 SGD H | 1.10% | 0.05% | N/A | 1.42% |
| AA | 1.10% | 0.05% | N/A | 1.43% |
| AA AUD H | 1.10% | 0.05% | N/A | 1.42% |

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **Emerging Markets Debt Portfolio** | | | | |
| **Klasse** | | | | |
| AA CAD H | 1.10% | 0.05% | N/A | 1.40% |
| AA EUR H | 1.10% | 0.05% | N/A | 1.40% |
| AA GBP H | 1.10% | 0.05% | N/A | 1.40% |
| AA NZD H | 1.10% | 0.05% | N/A | 1.40% |
| AA SGD H | 1.10% | 0.05% | N/A | 1.38% |
| AA ZAR H | 1.10% | 0.05% | N/A | 1.42% |
| AT | 1.10% | 0.05% | N/A | 1.42% |
| AT AUD H | 1.10% | 0.05% | N/A | 1.42% |
| AT CAD H | 1.10% | 0.05% | N/A | 1.41% |
| AT EUR H | 1.10% | 0.05% | N/A | 1.42% |
| AT GBP H | 1.10% | 0.05% | N/A | 1.42% |
| AT NZD H | 1.10% | 0.05% | N/A | 1.42% |
| AT RMB H | 1.10% | 0.05% | N/A | 1.42% |
| AT SGD H | 1.10% | 0.05% | N/A | 1.42% |
| AT ZAR H (g) | 1.10% | 0.05% | N/A | 1.38% |
| B | 1.10% | 0.05% | 1.00% | 2.42% |
| B2 | 1.10% | 0.05% | 1.00% | 2.42% |
| B2 EUR H | 1.10% | 0.05% | 1.00% | 2.42% |
| B2 SGD H (a) | 1.10% | 0.05% | 1.00% | 2.41% |
| BA | 1.10% | 0.05% | 1.00% | 2.42% |
| BA AUD H | 1.10% | 0.05% | 1.00% | 2.43% |
| BA ZAR H | 1.10% | 0.05% | 1.00% | 2.43% |
| BT | 1.10% | 0.05% | 1.00% | 2.42% |
| BT AUD H | 1.10% | 0.05% | 1.00% | 2.42% |
| BT CAD H | 1.10% | 0.05% | 1.00% | 2.42% |
| BT EUR H | 1.10% | 0.05% | 1.00% | 2.42% |
| BT GBP H | 1.10% | 0.05% | 1.00% | 2.42% |
| BT NZD H | 1.10% | 0.05% | 1.00% | 2.42% |
| BT SGD H (a) | 1.10% | 0.05% | 1.00% | 2.41% |
| C | 1.55% | 0.05% | N/A | 1.87% |
| C2 | 1.55% | 0.05% | N/A | 1.87% |
| C2 EUR H | 1.55% | 0.05% | N/A | 1.87% |
| CT | 1.55% | 0.05% | N/A | 1.83% |
| I | 0.55% | 0.05% | N/A | 0.87% |
| I2 | 0.55% | 0.05% | N/A | 0.87% |
| I2 AUD H (a) | 0.55% | 0.05% | N/A | 0.86% |
| I2 CHF H | 0.55% | 0.05% | N/A | 0.83% |
| I2 EUR H | 0.55% | 0.05% | N/A | 0.87% |
| IT | 0.55% | 0.05% | N/A | 0.85% |
| IT AUD H | 0.55% | 0.05% | N/A | 0.84% |
| IT EUR H | 0.55% | 0.05% | N/A | 0.92% |
| IT SGD H | 0.55% | 0.05% | N/A | 0.84% |
| N2 | 1.65% | 0.05% | N/A | 1.97% |
| NT | 1.65% | 0.05% | N/A | 1.97% |
| S | N/A | 0.01%(15) | N/A | 0.08% |
| S EUR H | N/A | 0.01%(15) | N/A | 0.05% |
| S GBP H | N/A | 0.01%(15) | N/A | 0.05% |
| S1 2 | 0.55% | 0.01%(15) | N/A | 0.63% |
| S1 EUR H | 0.55% | 0.01%(15) | N/A | 0.60% |
| S1 GBP H | 0.55% | 0.01%(15) | N/A | 0.60% |
| SA | N/A | 0.01%(15) | N/A | 0.08% |

| | Verwaltung | Verwaltungsgesellschaft | Ausschüttung | Gesamt-kostenquote* |
|---|---|---|---|---|
| **Mortgage Income Portfolio** | | | | |
| **Klasse** | | | | |
| A | 1.10% | 0.05% | N/A | 1.50% |
| A2 | 1.10% | 0.05% | N/A | 1.50% |
| A2X | 1.05%(12) | 0.05% | N/A | 1.25% |
| AA | 1.10% | 0.05% | N/A | 1.50% |
| AA AUD H | 1.10% | 0.05% | N/A | 1.50% |
| AA SGD H | 1.10% | 0.05% | N/A | 1.50% |
| AA ZAR H | 1.10% | 0.05% | N/A | 1.50% |
| AT | 1.10% | 0.05% | N/A | 1.50% |
| AT AUD H | 1.10% | 0.05% | N/A | 1.50% |
| AT SGD H | 1.10% | 0.05% | N/A | 1.50% |
| ATX | 1.05%(12) | 0.05% | N/A | 1.25% |
| AX | 1.05%(12) | 0.05% | N/A | 1.25% |
| B | 1.10% | 0.05% | 1.00% | 2.50% |
| B2 | 1.10% | 0.05% | 1.00% | 2.50% |
| B2X | 1.05%(12) | 0.05% | 0.45% | 1.70% |
| BA | 1.10% | 0.05% | 1.00% | 2.50% |
| BA AUD H | 1.10% | 0.05% | 1.00% | 2.50% |
| BA ZAR H | 1.10% | 0.05% | 1.00% | 2.50% |
| BT | 1.10% | 0.05% | 1.00% | 2.50% |
| BTX | 1.05%(12) | 0.05% | 0.45% | 1.70% |
| BX | 1.05%(12) | 0.05% | 0.45% | 1.70% |
| C | 1.55% | 0.05% | N/A | 1.95% |
| C2 | 1.55% | 0.05% | N/A | 1.95% |
| C2X | 1.50%(13) | 0.05% | N/A | 1.70% |
| CX | 1.50%(13) | 0.05% | N/A | 1.70% |
| I | 0.55% | 0.05% | N/A | 0.95% |
| I2 | 0.55% | 0.05% | N/A | 0.95% |
| I2X | 0.50%(14) | 0.05% | N/A | 0.70% |
| IX | 0.50%(14) | 0.05% | N/A | 0.70% |
| S | N/A | 0.01%(15) | N/A | 0.15% |
| S1 | 0.50% | 0.01%(15) | N/A | 0.65% |
| S1X | 0.40% | 0.01%(15) | N/A | 0.55% |
| SA | N/A | 0.01%(15) | N/A | 0.15% |

* Ungeprüft

(a) Die Anteilklasse wurde am 17. Juli 2014 aufgelöst.

(b) Die Anteilklasse wurde am 10. April 2014 aufgelöst.

(c) Der letzte Nettoinventarwert wurde am 13. Januar 2014 berechnet.

(d) Die Anteilklasse wurde am 22. Mai 2014 aufgelöst.

(e) Die Anteilklasse wurde am 17. Juni 2014 aufgelöst.

(f) Die Anteilklasse wurde am 18. Juli 2014 aufgelöst.

(g) Die Anteilklasse wurde am 21. August 2014 aufgelöst.

Verwaltungsgebühr

(1) 1.70% bis zu $1,250,000,000 und 1.50% bei über $1,250,000,000.

(2) 1.20% bis zu $1,250,000,000 und 1.00% bei über $1,250,000,000.

(3) 2.15% bis zu $1,250,000,000 und 1.95% bei über $1,250,000,000.

(4) 0.90% bis zu $1,250,000,000 und 0.70% bei über $1,250,000,000.

(5) 2.00% bis zu $300,000,000 und 1.70% bei über $300,000,000.

(6) 2.45% bis zu $300,000,000 und 2.15% bei über $300,000,000.

(7) 1.20% bis zu $300,000,000 und 0.90% bei über $300,000,000.

(8) 1.70% bis zu $5,000,000,000 und 1.50% bei über $5,000,000,000.

(9) 2.15% bis zu $5,000,000,000 und 1.95% bei über $5,000,000,000.

(10) 1.15% bis zu $5,000,000,000 und 0.95% bei über $5,000,000,000.

(11) 2.25% bis zu $5,000,000,000 und 2.05% bei über $5,000,000,000.

(12) 1.05% bis zu $100,000,000, 1.00% für die nächsten $100,000,000 und 0.95% bei über $200,000,000.

(13) 1.50% bis zu $100,000,000, 1.45% für die nächsten $100,000,000 und 1.40% bei über $200,000,000.

(14) 0.50% bis zu $100,000,000, 0.45% für die nächsten $100,000,000 und 0.40% bei über $200,000,000.

Gebühr der Verwaltungsgesellschaft

(15) Jährliche Gebühr in Höhe von $50,000 oder 0.01% des tagesdurchschnittlichen Nettoinventarwertes, je nachdem welcher Betrag niedriger ist.

## *Tabelle 2*
## *Portefeuilleumsatz*

| | Umsatz |
|---|---|
| **ACMBernstein–** | |
| Global Conservative Portfolio | 86.15% |
| Dynamic Diversified Portfolio | 76.82% |
| Global Equity Blend Portfolio | 68.39% |
| Global Growth Trends Portfolio | 23.78% |
| Global Value Portfolio | -47.80% |
| Emerging Markets Growth Portfolio | 93.57% |
| American Growth Portfolio | -36.08% |
| US Thematic Research Portfolio | 27.06% |
| Eurozone Strategic Value Portfolio | 66.05% |
| European Value Portfolio | -19.23% |
| Asia Ex-Japan Equity Portfolio | -136.90% |
| Japan Strategic Value Portfolio | -54.50% |
| China Opportunity Portfolio | 161.49% |
| Global Bond Portfolio | 104.13% |
| Global High Yield Portfolio | -7.52% |
| American Income Portfolio | 24.78% |
| European Income Portfolio | 39.24% |
| Emerging Markets Debt Portfolio | 3.00% |
| Mortgage Income Portfolio | -36.61% |

**An die Anteilinhaber von ACMBernstein SICAV (das seine Geschäfte außerhalb von Deutschland, Österreich und der Schweiz als AllianceBernstein betreibt)**
Wir haben den beiliegenden Jahresabschluss von ACMBernstein SICAV (der „Fonds“) und jedes seiner Portefeuilles geprüft, der aus der Zusammensetzung des Fondsvermögens und dem Verzeichnis der Anlagewerte zum 31. August 2014, der Ertrags- und Aufwandsrechnung und Veränderung des Fondsvermögens für das zu diesem Zeitpunkt abgelaufene Geschäftsjahr und einer Zusammenfassung der relevanten Bilanzierungsgrundsätze sowie anderen erläuternden Anmerkungen zum Jahresabschluss besteht.

**Verantwortung des Verwaltungsrats der Verwaltungsgesellschaft für den Jahresabschluss**
Der Verwaltungsrat der Verwaltungsgesellschaft ist für die Erstellung und faire Darstellung dieses Jahresabschlusses gemäß den in Luxemburg geltenden rechtlichen und aufsichtsbehördlichen Anforderungen hinsichtlich der Erstellung und Darstellung von Jahresabschlüssen sowie für die internen Kontrollen verantwortlich, die der Verwaltungsrat der Verwaltungsgesellschaft als notwendig erachtet, um die Erstellung und Darstellung von Jahresabschlüssen zu ermöglichen, die frei von wesentlichen Falschangaben sind, unabhängig davon, ob diese auf Betrug oder Fehlern basieren.

**Verantwortung des „Réviseur d’Entreprises agréé“**
Unsere Verantwortung ist es, auf Basis unserer Abschlussprüfung einen Bestätigungsvermerk zu diesem Jahresabschluss zu erteilen. Wir haben unsere Abschlussprüfung in Übereinstimmung mit den internationalen Bilanzprüfungsvorschriften vorgenommen, die von der „Commission de Surveillance du Secteur Financier“ für Luxemburg übernommen wurden. Gemäß diesen Vorschriften müssen wir den ethischen Anforderungen entsprechen und die Abschlussprüfung so planen und durchführen, dass wir in angemessenem Maße Gewissheit darüber erlangen, dass der Jahresabschluss keine wesentlichen Falschangaben enthält.

Eine derartige Prüfung schließt Verfahren zur Erlangung von Belegen über die im Jahresabschluss offen gelegten Beträge und Informationen ein. Die gewählten Verfahren hängen von der Beurteilung des „Réviseur d’Entreprises agréé“ ab, darunter die Bewertung des Risikos, dass der Jahresabschluss wesentliche Falschangaben enthält, ob diese nun auf Betrug oder Fehlern basieren.

Bei dieser Risikobewertung berücksichtigt der „Réviseur d’Entreprises agréé“ die internen Kontrollen bezüglich der Erstellung und fairen Darstellung des Jahresabschlusses des Unternehmens, um Prüfungsverfahren zu entwickeln, die den Umständen angemessen sind, jedoch nicht um eine Meinung über die Effektivität der internen Kontrollen dieses Unternehmens zum Ausdruck zu bringen. Eine Abschlussprüfung umfasst ferner die Untersuchung der Angemessenheit der verwendeten Bewertungsgrundsätze sowie der vom Verwaltungsrat der Verwaltungsgesellschaft des Fonds vorgenommenen Schätzungen und eine Bewertung der Gesamtdarstellung des Jahresabschlusses.

Unserer Ansicht nach stellt unsere Abschlussprüfung eine angemessene Grundlage für unseren Bestätigungsvermerk dar.

**Bestätigungsvermerk**
Wir sind der Ansicht, dass der Jahresabschluss in Übereinstimmung mit den in Luxemburg geltenden rechtlichen und aufsichtsbehördlichen Anforderungen hinsichtlich der Erstellung und Darstellung von Jahresabschlüssen eine wahrheitsgetreue und angemessene Darstellung der finanziellen Lage von ACMBernstein und jedes seiner Portefeuilles zum 31. August 2013 sowie der Ergebnisse seiner Geschäftstätigkeit und der Entwicklung seines Nettovermögens für das zu diesem Zeitpunkt abgelaufene Geschäftsjahr liefert.

**Sonstiges**
Das diesem Jahresbericht zusätzlich beigefügte Informationsmaterial wurde im Rahmen unseres Auftrags ebenfalls geprüft, jedoch keinen der den oben beschriebenen Vorschriften entsprechenden spezifischen Prüfungsschritten unterzogen. Daher sind die im entsprechenden Berichtsteil enthaltenen Informationen von unserem Bestätigungsvermerk ausgeschlossen. Bezüglich dieser Informationen haben wir im Kontext des Jahresabschlusses insgesamt jedoch keine weiteren Anmerkungen zu machen.

ERNST & YOUNG
Société Anonyme
Cabinet de révision agréé

Michael Ferguson
Luxemburg, 9. Dezember 2014

**Finanzinformationen zum Fonds**
Der Fonds wird Halbjahres- und Jahresberichte veröffentlichen, die Bestände jedes Portefeuilles und ihre am Ende des entsprechenden Berichtszeitraums geltenden Marktwerte aufzeichnen.

Bitte beachten Sie, dass bei den Portefeuilles, deren Basiswährung der Yen ist, die Zahlung der Rücknahmeerlöse (der Rücknahmepreis abzüglich eines ggf. zur Anwendung kommenden Rücknahmeabschlags) von der Depotbank oder deren Vertretern normalerweise innerhalb von vier Geschäftstagen nach Annahme des Rücknahmeantrags für eine bestimmte Handelstransaktion vorgenommen wird.

Die Ausgabenquote des Global Conservative Portfolio zum 31. August 2014 entsprach der vom Vorstand des Singapore Central Provident Fund („CPF“) vorgegebenen Obergrenze für Ausgabenquoten von 1.75%. In einem Geschäftsjahr, in dem diese Portefeuilles nicht in der Lage sind, die vom CPF-Vorstand vorgegebenen Auflagen für Ausgabenquoten bis zu dem entsprechenden vom CPF-Vorstand vorgesehenen Datum einzuhalten, kann der CPF-Vorstand diesen Portefeuilles ggf. die Annahme neuer CPF-Gelder ab dem vorgesehenen Datum untersagen.

Falls das Dynamic Diversified Portfolio, das Global Growth Trends Portfolio und das Global Equity Blend Portfolio nicht in der Lage sein sollten, den vom Vorstand des Singapore Central Provident Fund („CPF“) vorgegebenen Obergrenzen für Ausgabenquoten von jeweils 1.75%, 1.95% und 1.95% bis zum 31. August 2014 nachzukommen, werden diese Portefeuilles ab dem 24. Dezember 2009 die Annahme neuer CPF-Zeichnungsgelder einstellen. Bereits vorhandene CPF-Anleger können wahlweise ihre Anteile umlagern, einlösen oder halten.

Anteile der Klassen SA GB und S1A GB stehen nur solchen britischen institutionellen Anlegern zur Verfügung, die zur Zufriedenheit der Verwaltungsgesellschaft nachweisen können, dass sie gemäß den relevanten Steuerabkommen zwischen dem Land des Steuerwohnsitzes des Anlegers und den USA von der Quellensteuer auf Dividendenerträge aus den USA befreit sind, und die sich bereit erklären, der Verwaltungsgesellschaft bestimmte andere Bestätigungen und Informationen zukommen zu lassen, soweit dies erforderlich ist, um nachzuweisen, dass sie zur Anlage in diese Anteile berechtigt sind.

Anteile der Klassen SB GB/IE und S1B GB/IE stehen nur solchen britischen/irischen institutionellen Anlegern zur Verfügung, die zur Zufriedenheit der Verwaltungsgesellschaft nachweisen können, dass sie gemäß den relevanten Steuerabkommen zwischen dem Land des Steuerwohnsitzes des Anlegers und den USA Anspruch auf einen reduzierten Quellensteuersatz von 15% haben, und die sich bereit erklären, der Verwaltungsgesellschaft bestimmte andere Bestätigungen und Informationen zukommen zu lassen, soweit dies erforderlich ist, um nachzuweisen, dass sie zur Anlage in diese Anteile berechtigt sind.

Informationen zu Emissions- und Rückkaufpreisen, zum Kauf und Verkauf von Wertpapieren, zur Finanzlage des Fonds und Exemplare der Jahres- und Halbjahresberichte können kostenlos angefordert werden bei:

AllianceBernstein Investor Services, ein Geschäftsbereich von AllianceBernstein (Luxembourg) S.à r.l.
2-4, rue Eugène Ruppert L-2453 Luxemburg

UniCredit Bank Austria AG
Schottengasse 6-8
1010 Wien
Österreich

SEB Gyllenberg Asset Management Oy
Unioninkatu 30
00100 Helsinki
Finnland

BNP Paribas Securities Services
3, rue d’Antin
75002, Paris
Frankreich

BHF-BANK Aktiengesellschaft
Bockenheimer Landstraße 10
60323 Frankfurt am Main
Deutschland

AllianceBernstein Hong Kong Limited
Suite 3401, One International Finance Centre
1 Harbour View Street, Central
Hongkong

BNP Paribas Securities Services SA, Milan Branch
Via Ansperto 5
Mailand
Italien

Allfunds Bank, S.A. Milan Branch
Via Santa Margherita
Mailand
Italien

Société Générale Securities Services S.p.A.
Via Benigno Crespi 19A
Mailand
Italien

Fastnet Netherlands N.V.
De Ruyterkade 6
1013 AA Amsterdam
P.O. Box 192
1000 AD Amsterdam
Niederlande

AllianceBernstein (Singapore) Ltd.
30 Cecil Street
#28-01 Prudential Tower
Singapur 049712

Allfunds Bank, S.A.
calle Nuria no. 57
Colonia Mirasierra
28034 Madrid
Spanien

BNP Paribas Securities Services, Paris, succursale de Zurich, wurde von der Eidgenössischen Finanzmarktaufsicht FINMA als Schweizer Vertreter des Fonds zugelassen und fungiert außerdem als Zahlstelle. Der Prospekt, die Dokumente mit wesentlichen Anlegerinformationen (KIIDs), die Verwaltungsbestimmungen, die Jahres- und Halbjahresberichte sowie die Aufstellung der Käufe und Verkäufe, die der Fonds im Laufe des Geschäftsjahres getätigt hat, sind auf einfache Anfrage kostenlos beim Schweizer Vertreter, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zürich, Schweiz erhältlich.

Den Fonds betreffende finanzielle Informationen werden veröffentlicht in der:

*Hong Kong Economic Times*
*South China Morning Post*

Das Dokument mit wesentlichen Anlegerinformationen (KIID) des Fonds steht unter www.alliancebernstein.com/go/kiids zur Verfügung.

**Mitteilungen an die Anteilinhaber**
Soweit laut Gesetzgebung und anwendbarer Bestimmungen vorgeschrieben, werden Mitteilungen an die Anteilinhaber im *Mémorial* sowie in der/den anderen Tageszeitung(en) in den Ländern veröffentlicht, die die Verwaltungsgesellschaft von Zeit zu Zeit festlegen kann.

**Wichtiger Hinweis**
**Richtlinie zu umstrittenen Waffen.**
Die Verwaltungsgesellschaft sorgt dafür, dass Unternehmen weltweit auf ihre betriebliche Verwicklung in Tretminen, Streumunition und/oder Uranmunition überprüft werden. Wenn eine solche betriebliche Verwicklung bestätigt wurde, ist es die Richtlinie der Verwaltungsgesellschaft, dem Fonds die Anlage in Wertpapiere, die von solchen Unternehmen begeben werden, nicht zu gestatten.

**Value-at-Risk (gefährdeter Wert)**
Für OGAWs kann der Value-at-Risk (VaR) auf absoluter oder relativer Basis gemessen werden. Der VaR ist ein verbreitet verwendeter Risikomaßstab für das Verlustrisiko eines bestimmten Portefeuilles an Finanzanlagen. Der Anlageverwalter hat das Gesamtrisiko (Marktrisiko) der Aktienportefeuilles im Geschäftsjahr zum 31. August 2014 unter Verwendung des auf relativer Basis errechneten VaR überwacht (gemäß dem der VaR des jeweiligen Portefeuilles höchstens doppelt so hoch sein darf wie der VaR der jeweiligen Vergleichsgröße). Während des besagten Geschäftsjahres lauteten die Tiefst-, Höchst- und Durchschnittswerte für den VaR der einzelnen Portefeuilles auf relativer Basis gemessen folgendermaßen:

| Portefeuille | Vergleichsgröße | Tiefstwert | Höchstwert | Durchschnitt |
|---|---|---|---|---|
| Global Equity Blend Portfolio | MSCI World | 97.68% | 132.93% | 108.64% |
| Global Growth Trends Portfolio | MSCI World | 101.89% | 140.16% | 119.16% |
| Global Value Portfolio | MSCI World | 93.82% | 124.60% | 103.85% |
| Emerging Markets Growth Portfolio | MSCI Emerging Markets | 100.97% | 125.75% | 106.66% |
| American Growth Portfolio | Russell 1000 Growth | 89.17% | 112.75% | 99.91% |
| US Thematic Research Portfolio | S&P 500 | 88.43% | 123.15% | 107.76% |
| Eurozone Strategic Value Portfolio | MSCI EMU | 98.94% | 113.70% | 105.48% |
| European Value Portfolio | MSCI Europe | 92.97% | 130.52% | 101.86% |
| Asia Ex-Japan Equity Portfolio | MSCI All Countries Asia Free X Japan | 102.14% | 139.60% | 112.37% |
| Japan Strategic Value Portfolio | Topix Index (Tokyo) | 89.95% | 106.99% | 96.03% |
| China Opportunity Portfolio | MSCI Golden Dragon (bis zum 30. Januar 2014) | 108.71% | 142.81% | 117.30% |
| | MSCI All China Index (ab dem 31. Januar 2014)* | 86.04% | 106.76% | 99.98% |

** Der Vergleichsindex wurde ab dem 24. Oktober 2014 in den MSCI China Index umgeändert.*

Für die Rentenportefeuilles hat der Anlageverwalter das Gesamtrisiko (Marktrisiko) unter Verwendung des auf absoluter Basis errechneten VaR überwacht (nach dem der VaR des betreffenden Portefeuilles 20% seines Nettoinventarwerts nicht übersteigen darf). Während des besagten Geschäftsjahres lauteten die Tiefst-, Höchst- und Durchschnittswerte für den VaR der einzelnen Portefeuilles auf absoluter Basis gemessen folgendermaßen:

| Portefeuille | Tiefstwert | Höchstwert | Durchschnitt |
|---|---|---|---|
| Global Conservative Portfolio | 0.42% | 0.62% | 0.56% |
| Dynamic Diversified Portfolio | 0.76% | 1.39% | 1.11% |
| Global Bond Portfolio | 0.07% | 0.21% | 0.12% |
| Global High Yield Portfolio | 0.26% | 0.67% | 0.45% |
| American Income Portfolio | 0.28% | 0.98% | 0.68% |
| European Income Portfolio | 0.17% | 0.63% | 0.39% |
| Emerging Markets Debt Portfolio | 0.44% | 1.13% | 0.89% |
| Mortgage Income Portfolio | 0.02% | 0.19% | 0.11% |

Der VaR der einzelnen Portefeuilles und der VaR der Vergleichsgrößen wurden auf Grundlage eines „historischen" Modells mit einem Vertrauensniveau von 99% und einem Beobachtungszeitraum von einem Monat oder 20 Tagen errechnet.

**Fremdfinanzierung**
Für nachstehende Portefeuilles erwartet der Anlageverwalter, dass er keine Bankdarlehen benutzen wird, um die Anlagestrategie des Portefeuilles umzusetzen.

Das erwartete Fremdfinanzierungsniveau wird als Summe der Nominalbeträge der derivativen Finanzinstrumente berechnet, die vom Portefeuille gehalten werden. Laut CSSF-Rundschreiben 11/512 vom 30. Mai 2011 berücksichtigt diese Berechnungsmethode weder die Tatsache, dass ein bestimmtes derivatives Finanzinstrument das Anlagerisiko des Portefeuilles erhöht oder senkt, noch erlaubt sie es, derivative Finanzinstrumente mit umgekehrten Positionen zu verrechnen. Anleger sollten sich dessen bewusst sein, dass (i) ein höheres erwartetes Fremdfinanzierungsniveau nicht automatisch ein höheres Anlagerisiko impliziert und (ii) dass das oben angegebene erwartete Fremdfinanzierungsniveau überwiegend die Verwendung von Derivaten zu Absicherungszwecken oder zum effizienten Portefeuillemanagement widerspiegelt. Darüber hinaus kann das tatsächliche Fremdfinanzierungsniveau des Portefeuilles von dem nachstehend genannten erwarteten Fremdfinanzierungsniveau abweichen:

- Global Conservative Portfolio
  0%-100% des Nettoinventarwerts des Portefeuilles
- Dynamic Diversified Portfolio
  0%-300% des Nettoinventarwerts des Portefeuilles
- Global Equity Blend Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- Global Growth Trends Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- Global Value Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- Emerging Markets Growth Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- American Growth Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- US Thematic Research Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- Eurozone Strategic Value Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- European Value Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- Asia Ex-Japan Equity Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- Japan Strategic Value Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- China Opportunity Portfolio
  0%-50% des Nettoinventarwerts des Portefeuilles
- Global Bond Portfolio
  0%-100% des Nettoinventarwerts des Portefeuilles
- Global High Yield Portfolio
  0%-100% des Nettoinventarwerts des Portefeuilles
- American Income Portfolio
  0%-100% des Nettoinventarwerts des Portefeuilles
- European Income Portfolio
  0%-100% des Nettoinventarwerts des Portefeuilles
- Emerging Markets Debt Portfolio
  0%-100% des Nettoinventarwerts des Portefeuilles
- Mortgage Income Portfolio
  0%-100% des Nettoinventarwerts des Portefeuilles

Infolge der Verwendung des Summe-der-Nominalbeträge-Ansatzes beträgt die Fremdfinanzierung des Portefeuilles für das Geschäftsjahr/den Berichtszeitraum zum 31. August 2014:

| Portefeuille | Fremdfinanzierung |
|---|---|
| Global Conservative Portfolio | 44.76% |
| Dynamic Diversified Portfolio | 100.45% |
| Global Equity Blend Portfolio | 3.81% |
| Global Growth Trends Portfolio | 0.59% |
| Global Value Portfolio | 7.43% |
| Emerging Markets Growth Portfolio | 1.17% |
| American Growth Portfolio | 0.01% |
| US Thematic Research Portfolio | 0.27% |
| Eurozone Strategic Value Portfolio | 1.75% |
| European Value Portfolio | 8.93% |
| Asia Ex-Japan Equity Portfolio | 1.65% |
| Japan Strategic Value Portfolio | 0.49% |
| China Opportunity Portfolio | 1.62% |
| Global Bond Portfolio | 86.42% |
| Global High Yield Portfolio | 26.26% |
| American Income Portfolio | 14.80% |
| European Income Portfolio | 42.14% |
| Emerging Markets Debt Portfolio | 10.67% |
| Mortgage Income Portfolio | 30.44% |

| | |
|---|---|
| ***VERWALTUNGSGESELLSCHAFT*** | **AllianceBernstein (Luxembourg) S.à r.l.**<br>2-4, rue Eugène Ruppert<br>L-2453 Luxemburg<br>RCS: B34405 |
| ***VERWALTUNGSRAT DER VERWALTUNGSGESELLSCHAFT*** | **Louis Mangan**<br>**Christopher Bricker**<br>**Silvio Cruz**<br>**Yves Prussen**<br>**Simone Thelen**<br>**Bertrand Reimmel** |
| **ANLAGEVERWALTER*** | **AllianceBernstein L.P.**<br>1345 Avenue of the Americas<br>New York, New York 10105<br>Vereinigte Staaten von Amerika |
| **VERWALTUNGSSTELLE* UND DEPOTBANK** | **Brown Brothers Harriman (Luxembourg) S.C.A.**<br>2-8, avenue Charles de Gaulle<br>L-1653 Luxemburg |
| **REGISTER- UND TRANSFERSTELLE** | **AllianceBernstein Investor Services**<br>ein Geschäftsbereich von AllianceBernstein (Luxembourg) S.à r.l.<br>2-4, rue Eugène Ruppert<br>L-2453 Luxemburg |
| **VERTRIEBSSTELLEN** | **AllianceBernstein Investments**<br>ein Geschäftsbereich von AllianceBernstein (Luxembourg) S.à r.l.<br>2-4, rue Eugène Ruppert<br>L-2453 Luxemburg<br><br>**AllianceBernstein Investments**<br>ein Geschäftsbereich von AllianceBernstein Investments, Inc.<br>1345 Avenue of the Americas<br>New York, New York 10105<br>Vereinigte Staaten von Amerika |
| **UNABHÄNGIGE WIRTSCHAFTSPRÜFER** | **Ernst & Young S.A.**<br>7, rue Gabriel Lippmann<br>Parc d'Activité Syrdall, 2<br>L-5365 Munsbach<br>Luxemburg |

| | | |
|---|---|---|
| **RECHTSBERATER** | *In Luxemburg* | **Elvinger, Hoss & Prussen**<br>2, place Winston Churchill<br>B.P. 425<br>L-2014 Luxemburg |
| | *In den Vereinigten Staaten* | **Schulte Roth & Zabel LLP**<br>919 Third Avenue<br>New York, New York 10022<br>Vereinigte Staaten von Amerika |

* Von der Verwaltungsgesellschaft delegiert.

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