

ASR Pensioen Staatsobligatiefonds 15+ Jaar

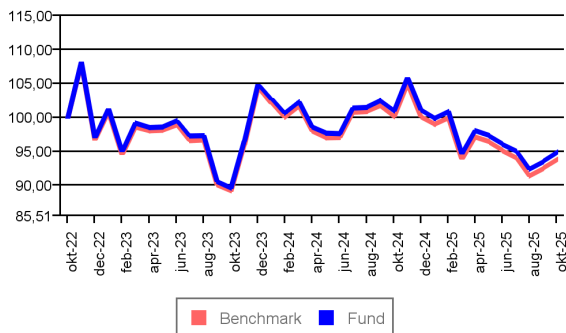
31-10-2025

Investment strategy

The objective of the ASR Pensioen Staatsobligatiefonds 15+ Jaar is to offer an investment in a diversified portfolio of Investment Grade fixed-interest titles and long-dated instruments, primarily issued by government bodies and denominated in euros. The investment policy aims to generate a target return over a three-year period that at least equals the return on the established representative benchmark, after deduction of all costs applicable to this mandate. The fund is managed in compliance with the ESG policy drafted by the Manager.

Historical indexed return

Indexation based on returns of not more than 3 years



Return *)

	Fund	Benchmark
1 month	1,48 %	1,43 %
3 months	-0,11 %	-0,19 %
6 months	-3,23 %	-3,40 %
1 year	-5,99 %	-6,28 %
3 year	-1,72 %	-2,09 %
5 year	-10,49 %	-10,76 %
YTD	-6,18 %	-6,28 %
Since start	-3,53 %	-3,72 %

(*) period exceeding 1 year is annualised and is net based

Essential fund information

NAV calculation	Daily
Date of incorporation	30-11-2017
Performance calculation started on	30-11-2017
Fund administrator	ASR Vermogensbeheer N.V.
Fund manager	Marèn Klap
Entry charge (maximum)	0,10 %
Exit charge (maximum)	0,10 %
Ongoing Charges Ratio (OCR)(*)	0,20 %
Country of domicile	NL
Currency	EUR
Benchmark	BofA ML 15+ Year AAA-AA Euro Government (EG68)
ISIN	NL0012625032

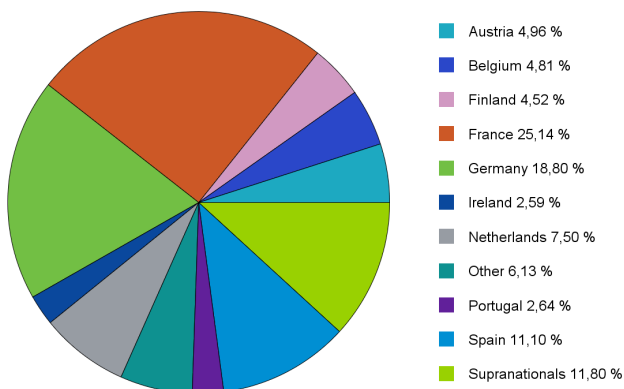
(*) The Ongoing Charges Ratio (OCR) consists of the management fee (0,10%) and the service fee (0,10%) (excluding costs which can be allocated directly to transactions) and the costs of the underlying investments.

Fund facts and prices

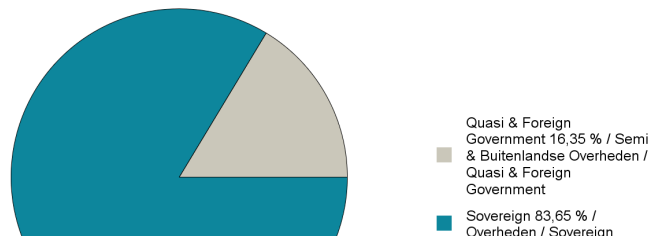
Total assets (x 1,000)	€ 505.928,06
Number of outstanding units (x1,000)	13.288,93
Net asset value per unit	38,07
Highest price in period under review	38,54
Lowest price in period under review	37,29
Dividend	None

10 largest holdings	ISIN	Country	%
DUITSLAND 0% 15/08/2050	DE0001030724	Germany	4,69 %
DUITSLAND 0% 15/08/2050	DE0001102481	Germany	2,35 %
EU 3.25% 04/02/2050	EU000A3K4EU0	Supranationals	4,21 %
FRANKRIJK 3.75% 25/05/2056	FR001400XJJ3	France	3,96 %
DUITSLAND 1.25% 15/08/2048	DE0001102432	Germany	3,80 %
FRANKRIJK 0.5% 25/06/2044	FR0014002JM6	France	3,46 %
FRANKRIJK 2% 25/05/2048	FR0013257524	France	3,44 %
SPANJE 1% 30/07/2042	ES0000012J07	Spain	3,16 %
FRANKRIJK 3% 25/06/2049	FR001400NEF3	France	2,97 %
FINLAND 2.95% 15/04/2055	FI4000566294	Finland	2,90 %
SPANJE 2.7% 31/10/2048	ES0000012B47	Spain	2,63 %

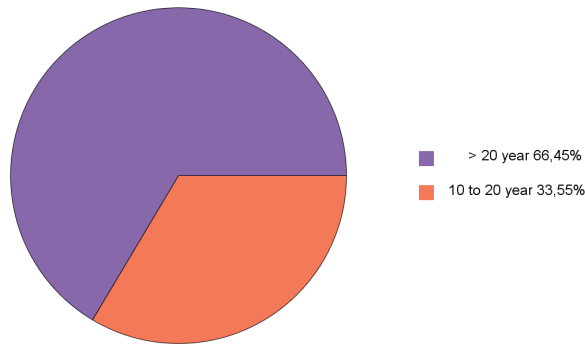
Country concentration



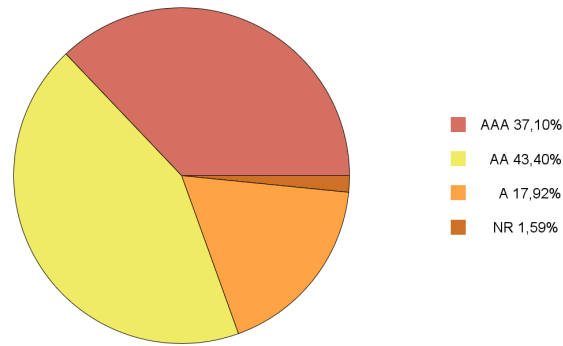
Industry concentration



Duration



Rating



Fund Governance

Als institutionele belegger toont a.s.r. vermogensbeheer haar maatschappelijke verantwoordelijkheid onder meer door toepassing van ethische en duurzaamheidscriteria in haar beleggingsbeleid. Alle beleggingen beheerd door a.s.r. vermogensbeheer worden aan de hand van ons Policy on Responsible Investments (PRI) beleid gescreend op onder meer sociale en milieuaspecten en bestuurlijke criteria. Landen en bedrijven die niet aan de criteria voldoen, worden uitgesloten. Denk hierbij aan producenten van wapens en tabak, de gokindustrie en steenkool, (onconventionele) olie en gas productie en palmolie producenten. Daarnaast beoordeelt a.s.r. bedrijven op hun naleving van internationale afspraken als de OESO-richtlijnen en richtlijnen van de VN zoals de Global Compact. De screening van ondernemingen is gebaseerd op externe, onafhankelijke research van twee externe leveranciers (MSCI ESG en ISS).

Bij het beheer van vermogen selecteert a.s.r. vermogensbeheer op basis van best practices volgens de ESG-criteria (Environmental, Social en Governance). Dit betreft alle beleggingen in landen (staatsleningen) en in ondernemingen (aandelen en bedrijfsobligaties) die het best scoren en/of passend zijn binnen de beleggingsrichtlijnen. Daarnaast investeert a.s.r. vermogensbeheer in bedrijven die een concreet duurzame bijdrage leveren aan de maatschappij.

Sustainability Policy

As an institutional investor, a.s.r. Vermogensbeheer demonstrates its social responsibility by, among other things, applying ethical and sustainability criteria in its investment policy. All investments managed by a.s.r. Vermogensbeheer are screened on our Policy on Responsible Investments (PRI) for social and environmental aspects and governance criteria. Countries and companies that do not meet the criteria are excluded. Examples include producers of weapons and tobacco, the gambling industry and coal, (unconventional) oil and gas production and palm oil producers. In addition, a.s.r. Vermogensbeheer assesses companies on their compliance with international agreements such as the OECD guidelines and UN guidelines such as the Global Compact. The screening of companies is based on external, independent research by two external suppliers (MSCI ESG and ISS).

When managing assets, a.s.r. Vermogensbeheer selects on the basis of best practices according to the ESG criteria (Environmental, Social and Governance). This concerns all investments in countries (government bonds) and in companies (shares and corporate bonds) that score best and/or are appropriate within the investment guidelines. In addition, a.s.r. Vermogensbeheer invests in companies that make a concrete sustainable contribution to society.

An investment in the fund is subject to market fluctuations and to the risks inherent to investing in movable securities. The value of the investments and their revenue can increase as well as decrease. It is possible that investors will not get back the initially invested capital. The value of your investments may fluctuate and results achieved in the past offer no guarantee for the future. This publication in itself is not an offer to buy any security or an invitation to make a bid for this security. The decision to buy units in fund must be taken exclusively on the basis of the Information Memorandum. The Information Memorandum has information about the product, the investment policy, the costs and risks. Please read the Information Memorandum. The Information Memorandum and other information is available from a.s.r. or via www.asr.nl.

This is a marketing communication. Please refer to Information Memorandum before making any final investment decisions. Past performance does not predict future returns.