Asset management
UBS Institutional Funds

Annual Report 2015/2016

Investment fund under Swiss law with multiple sub-funds (umbrella-fund) for qualified investors of the category other funds for traditional investments (only for LPP accepted Swiss pension facilities)

Audited annual report as of 31 October 2016

UBS (CH) Institutional Fund 2 – Equities Global Passive
UBS (CH) Institutional Fund 2 – Equities Global Passive II
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland)
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland) II
UBS (CH) Institutional Fund 2 – Equities International (ex Switzerland)
UBS (CH) Institutional Fund 2 – Equities USA Passive
UBS (CH) Institutional Fund 2 – Equities USA Passive II
UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II
UBS (CH) Institutional Fund 2 – Global Real Estate Securities
UBS (CH) Institutional Fund 2 – Global Real Estate Securities Passive II

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Sales restrictions

Units of these sub-funds may not be offered, sold or distributed within the United States.

Units of these sub-funds may not be offered, sold or distributed to US citizens, individuals domiciled in the US and/or other natural persons or legal entities whose income and/or earnings are subject to US income tax, regardless of source, as well as persons who are considered to be US persons pursuant to regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act in its most recent version.

Organization

Fund Management

UBS Fund Management (Switzerland) AG,
Aeschenplatz 6, 4002 Basel

Board of Directors

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Group Managing Director, UBS AG, Basel and Zurich

Reto Ketterer, Vice-chairman
Managing Director, UBS AG, Basel and Zurich

André Valente, Delegate
Managing Director, UBS Fund Management (Switzerland) AG, Basel

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Managing Director, UBS AG, Basel and Zurich

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Managing Director, UBS AG, Basel and Zurich

Martin Tschopp (since 2 December 2015)
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Managing Director

Karsten Illy
Deputy Managing Director and
Head of Fund Operations

Daniel Brüllmann
Head Real Estate Funds

André Debrunner
Head of Fund Reporting & Information Management

Eugène Del Cioppo
Head of Business Development & Client Management

Tony Guggenbühler
Head of Quality Monitoring & Corporate Governance

Sérgio Mestre
Head of Finance & Controlling

Thomas Portmann
Head of ManCo Oversight & Risk Management

Thomas Reisser
Head of Compliance

Beat Schmidlin
Head of Legal Services

Custodian Bank

UBS Switzerland AG, Zurich

Auditors

Ernst & Young Ltd, Basel

Delegation of investment decisions

UBS Asset Management,
a business group of UBS AG, Basel and Zurich

Delegation of other duties

UBS Fund Management (Switzerland) AG jointly operates and utilises a fund administration platform with UBS Fund Services (Luxembourg) S.A. UBS Fund Services (Luxembourg) S.A. is responsible for the processing of master data under this arrangement. The precise terms of the work carried out are set out in an agreement between the parties. In addition, various IT services connected with the maintenance and upkeep of the hardware and software components of the fund administration platform (e.g. technical installations, configurations, system tests, archiving of data) are also furnished by UBS Fund Services (Luxembourg) S.A. in Luxembourg. The specific scope of these services is governed by an agreement between the parties. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

Paying agents

UBS Switzerland AG, Zurich
and its branches in Switzerland

Notices to investors

Amendments to the fund contract

UBS (CH) Institutional Fund 2
– Equities Global Passive
– Equities Global Passive II
– Equities Global (ex Switzerland)
– Equities Global (ex Switzerland) II
– Equities International (ex Switzerland)
– Equities USA Passive
– Equities USA Passive II
– Equities Global Small Cap Passive II
– Global Real Estate Securities
– Global Real Estate Securities Passive II

Summary and reason for the significant amendment

1. Change in name of the asset manager (§ 1)
As announced on 12 October 2015 in the official publication of the aforementioned umbrella fund, Swiss Fund Data AG (www.swissfunddata.ch), as part of a company-wide UBS brand relaunch the name of the business area "UBS Global Asset Management" was changed to "UBS Asset Management" with effect from 5 October 2015.

2. Units and unit classes (§ 6)
The fund management company and the custodian bank are obliged to ask investors who no longer meet the requirements for investing in a unit class to redeem their units within 30 calendar days pursuant to Art. 17, to transfer them to a person who does meet the stated requirements or to convert the units into another class of the respective sub-fund whose requirements they do meet. If investors fail to comply with this request, the fund management company, in conjunction with the custodian bank, must proceed with a forced conversion into another class of units in the respective sub-fund or, where this is not possible, forced redemption of the units in question in accordance with Art. 5 prov. 8.

3. Calculation of net asset values (§ 16)
The net asset value for sub-funds for which there is no single swinging pricing and the unit of the individual classes or valuation net asset value for sub-funds for which there is single swinging pricing and the unit of the individual classes will be calculated in the accounting currency of the sub-fund at the market value as of the close of the financial year and for each day on which units are issued or redeemed. The sub-fund is not calculated on days when the stock exchanges or markets in the sub-fund's main investment countries are closed (such as bank and stock exchange holidays).

The provision regarding the calculation of the net asset value was amended to indicate that the fund management company must also be able to calculate the net asset value of a unit on days when no units were issued or redeemed ("non-tradable net asset value"), e.g. where the last calendar day of a month falls on a day mentioned in prov. 6 (2) (1) a of the appendix ("Issues and redemptions"). Such non-negotiable net asset values may be published. However, they may be used only for performance calculations and performance statistics (in particular to compare against the benchmark) or for commission calculations, and must under no circumstances be used as the basis for subscription and redemption orders.

The amendment to the fund contract was published on 13 November 2015 on the website of Swiss Fund Data AG and was approved by the Swiss Financial Market Supervisory Authority (FINMA) on 17 December 2015. The amendment took effect on 23 December 2015.

Summary and reason for the significant amendment

1. Name of the Fund; name and registered office of the Fund Management Company, Custodian Bank and Asset Manager (§ 1); the Investors (§ 5)
The note in Art. 1 prov. 1 that the group of authorized qualified investors is restricted to pension funds that have been recognized by the tax authorities was deleted, as the relevant information is already contained in Art. 5 prov. 1.

2. The fund management company (§ 3)
To bring it into line with the SFAMA Model Fund Contract, prov. 3 was supplemented as follows:

> "If foreign law requires an agreement for the cooperation and the exchange of information with foreign supervisory authorities, the fund management company may delegate investment decisions to asset managers abroad only if such an agreement exists between FINMA and the relevant foreign supervisory authorities for the investment decisions concerned."

In addition, prov. 7 and 8 regarding contributions and redemptions in kind was deleted and the corresponding information inserted under Art. 17 prov. 7 in line with the SFAMA Model Fund Contract.

3. The investors (§ 5)
Prov. 1 was amended to indicate that the fund management company and the custodian bank ensure that the investors meet the requirements in respect of investor eligibility.

The option of contributions and redemptions in kind was referenced in prov. 2 and 6 and the information in this respect supplemented in prov. 5.

4. Units and unit classes (§ 6)
The following sentence was deleted in Art. 6 prov. 4 as the requirements for acquiring and holding fund units are already set out comprehensively in Art. 5:

> "Investors who no longer meet the conditions for holding a unit class forfeit the right to remain invested in the fund via the relevant unit class."

5. Securities lending (§ 10)
The wording of the paragraph mentioned was amended in line with the SFAMA Model Fund Contract to the FINMA Collective Investment Schemes Ordinance (CISO-FINMA) which came into force on 1 January 2015 and now reads as follows:

"§ 10 Securities lending

1. The Fund Management Company may lend for the account of the sub-funds (with the exception of those sub-funds where securities lending is expressly prohibited pursuant to Art. 8.2c) all types of securities which are traded on an exchange or other regulated market open to the public. However, securities that have been acquired under a reverse repo transaction may not be lent.
2. The fund management company may lend securities in its own name and for its own account to a borrower ("principal"), or appoint an intermediary to put the securities at the disposal of the borrower either indirectly on a fiduciary basis ("agent") or directly ("finder").
3. The fund management company shall enter into securities lending transactions only with first-class, supervised borrowers and agents specialising in transactions of this type, such as banks, brokers and insurance companies, as well as approved, recognised central counterparties and collective depositaries which can guarantee the proper execution of the securities lending transactions.
4. If the fund management company must observe a period of notice (which may not exceed seven bank working days) before it may again legally repossess the securities lent, it may not lend more than 50% of a particular security eligible for lending for each sub-fund. However, should the borrower or the intermediary contractually guarantee to the fund management company that it may legally repossess loaned securities on the same or following bank working day, then the entire eligible holding of a particular security may be lent.
5. The fund management company shall conclude an agreement with the borrower or intermediary whereby the latter shall pledge or transfer collateral in order to secure the restitution of securities in favour of the fund management company in accordance with Art. 51 CISO-FINMA. The value of the collateral must be adequate and at all times equal to at least 105% of the market value of the securities lent. The collateral issuer must have a high credit rating and the collateral may not be issued by the counterparty or by any company belonging to or dependent on the corporate group of the counterparty. The collateral must be highly liquid, it must be traded at a transparent price on an exchange or other regulated market open to the public, and it must be subject to valuation at least on each trading day. In managing the collateral, the fund management company and its agents must satisfy the obligations and requirements listed under Art. 52 CISO-FINMA. In particular, they must adequately diversify collateral in terms of countries, markets and issuers, with the adequate diversification of issuers meaning that the collateral held from any one issuer may not exceed 20% of the net asset value. This does not affect exceptions for assets that are publicly guaranteed or issued in accordance with Art. 83 CISO. In addition, in the event of default by the counterparty, the fund management company and its agents must be able to obtain the power and authority of disposal over the furnished collateral at all times and without the counterparty's involvement or consent. The furnished collateral is to be held in safekeeping by the custodian bank. The furnished collateral may be held in safekeeping on behalf of the fund management company by a supervised third-party custodian, provided ownership of the collateral is not transferred and the third-party custodian is independent of the counterparty.
6. The borrower or intermediary is liable for ensuring the prompt, unconditional payment of any income accruing during the securities lending period, as well as for the assertion of other proprietary rights, and for the contractually agreed return of securities of the same type, quantity and quality.
7. The custodian bank ensures that the securities lending transactions are settled in a secure manner, in line with the agreements, and, in particular, monitors compliance with the requirements relating to collateral. In addition, it carries out the administrative duties assigned to it under the safe custody regulations during the term of the lending transaction and asserts all rights associated with the lent securities, unless such duties have been ceded under the terms of the standardized framework agreement."

6. Securities repurchase agreements (§ 11)
The wording of this paragraph was amended as follows based on the SFAMA Model Fund Contract to bring it into line with the FINMA Collective Investment Schemes Ordinance (CISO-FINMA), which came into force on 1 January 2015:

"§ 11 Securities repurchase agreements

1. The fund management company may enter into securities repurchase agreements for the sub-funds' account. Securities repurchase agreements may be concluded as either repos or reverse repos.

A repo is a legal transaction in which one party (the borrower or repo seller) temporarily transfers ownership of specific securities to another party (the lender or repo buyer) against remuneration, while the lender undertakes to return to the borrower securities of the same type, quantity and quality at the end of the repo term, together with any income earned during such term. During the term of the repurchase agreement, the price risk associated with the securities is borne by the borrower.

From the perspective of the counterparty (lender), a repo is a reverse repo. By means of a reverse repo, the fund management company acquires securities for investment purposes and at the same time agrees to return securities of the same type, quantity and quality and to transfer all income received during the term of the reverse repurchase agreement.

2. The fund management company may conclude repurchase agreements in its own name and for its own account with a counterparty ("principal"), or may appoint an intermediary to conclude repurchase agreements with a counterparty either indirectly on a fiduciary basis ("agent") or directly ("finder").
3. The fund management company shall conclude repo transactions only with first-class, supervised counterparties and intermediaries specialising in transactions of this type, such as banks, brokers and insurance companies, as well as approved, recognised central counterparties and collective depositaries which can ensure the proper execution of the repo transactions.
4. The custodian bank ensures that the repurchase transactions are settled in a secure and contractually agreed manner. It ensures on a daily basis that fluctuations in the value of the securities used in repo transactions are compensated for in cash or securities (marked to market). In addition, during the term of the repurchase transaction it carries out the administrative duties assigned to it under the safe-custody regulations, and asserts all rights associated with the securities used in the repo transaction, unless such duties have been ceded under the standardised framework agreement.
5. For repo transactions, the Fund Management Company may use all types of securities that are traded on an exchange or other regulated market open to the public. It may not use securities acquired under a reverse repo for repo purposes.
6. If the Fund Management Company must observe a notice period, which may not exceed seven bank working days, before it may once again legally dispose of the securities under the repurchase agreement, it may not use more than 50% of its holdings of a particular security eligible for repo transactions for each sub-fund. However, if the counterparty or intermediary provides a contractual guarantee to the fund management company that the latter may again legally dispose of the securities under the repurchase agreement on the same or following bank working day, then the entire holding of a particular security eligible for repo transactions may be used.
7. Repurchase transactions in the form of repos are deemed to be borrowing pursuant to Art. 13, unless the money received is used to acquire securities of the same type, quality, credit rating, and maturity in conjunction with the conclusion of a reverse repo.
8. With regard to reverse repos, the fund management company may only acquire securities in accordance with Art. 51 CISO-FINMA. The collateral issuer must have a high credit rating and the collateral may not be issued by the counterparty or by any company belonging to or dependent on the corporate group of the counterparty. The collateral must be highly liquid, it must be traded at a transparent price on an exchange or other regulated market open to the public, and it must be subject to valuation at least on each trading day. In managing the collateral, the fund management company and its agents must satisfy the obligations and requirements listed under Art. 52 CISO-FINMA. In particular, they must adequately diversify collateral in terms of countries, markets and issuers, with the adequate diversification of issuers meaning that the collateral held from any one issuer may not exceed 20% of the net asset value. This does not affect exceptions for assets that are publicly guaranteed or issued in accordance with Art. 83 CISO. In addition, in the event of default by the counterparty, the fund management company and its agents must be able to obtain the power and authority of disposal over the furnished collateral at all times and without the counterparty's involvement or consent. The furnished collateral is to be held in safekeeping by the custodian bank. The furnished collateral may be held in safekeeping on behalf of the fund management company by a supervised third-party custodian, provided ownership of the collateral is not transferred and the third-party custodian is independent of the counterparty.
9. Claims in connection with reverse repos are deemed to be liquid assets pursuant to Art. 9, and are not deemed to constitute the granting of a loan pursuant to Art. 13."

7. Derivatives (§ 12)

The wording of this paragraph was amended as follows based on the SFAMA Model Fund Contract to bring it into line with the FINMA Collective Investment Schemes Ordinance (CISO-FINMA), which came into force on 1 January 2015:

"§ 12 Derivatives

A. Commitment approach I

Section A is applicable to the following sub-funds:
– Equities USA Passive
– Equities USA Passive II
– Equities Global Passive
– Equities Global Passive II
– Global Real Estate Securities Passive II
– Equities Global Small Cap Passive II

1. The fund management company may make use of derivatives. It ensures that, even in exceptional market conditions, the financial effect of using derivatives does not result in a deviation from the

investment objectives set out in the present fund contract and in the appendix, and that it does not change the investment character of the sub-funds. Furthermore, the underlyings of the derivatives shall be permitted as investments according to this fund contract for the relevant sub-fund.

In connection with collective investment schemes, derivatives may be used only for currency hedging purposes, with the exception of the hedging of market, interest rate and credit risks in the case of collective investment schemes for which the risks can be determined and measured unequivocally.

2. The Commitment Approach is applied to the assessment of risk. Taking into account the necessary coverage set out in this paragraph, the use of derivatives does not result in a leverage effect on the fund assets, neither does it correspond to short selling.

   The provisions stipulated in this paragraph shall apply to the individual sub-funds.

3. Only basic forms of derivatives may be used. These include:
   a) Call or put options, the expiration value of which is linearly dependent on the positive or negative difference between the market value of the underlying and the strike price, and is zero if the difference is preceded by the opposite sign (+ or -);
   b) Credit default swaps (CDS);
   c) Swaps, the payments of which are dependent on the value of the underlying or on an absolute amount in both a linear and a path-independent manner;
   d) Futures and forwards, the value of which is linearly dependent on the value of the underlying.

4. The financial effect of using derivatives is similar either to a sale (derivatives that reduce exposure) or a purchase (derivatives that increase exposure) of an underlying security.
5. a) In the case of derivatives that reduce exposure, the commitments entered into shall be covered by the securities underlying the derivatives at all times subject to b) and d).
   b) In the case of derivatives that reduce exposure, assets other than the underlying securities may be used for cover if they are in the name of an index which
      - is calculated by an external, independent body;
      - is representative of the investments used as cover;
      - is correlated sufficiently with these assets.
   c) The fund management company must have unrestricted access to these underlying securities or assets at all times.
   d) A delta weighting may be used for an exposure-reducing derivative to calculate the relevant underlying securities.
6. In the case of exposure-increasing derivatives, the underlying equivalents of a derivative position must be covered at all times by near-money assets pursuant to Art. 34 para. 5 CISO-FINMA. In the case of futures, options, swaps, and forwards, the underlying equivalent is determined in accordance with Annex 1 CISO-FINMA.

7. The Fund Management Company shall comply with the following rules when netting derivatives positions:
   a) Offsetting transactions in derivatives of the same underlying and in investments in this security may be netted, irrespective of the expiry of the derivatives ("netting") if the derivatives transaction was concluded solely for the purpose of eliminating the risks associated with the derivatives or investments acquired. The main risks may not be disregarded and the eligible amount of the derivatives pursuant to Art. 35 CISO-FINMA must be calculated.
   b) If the derivatives in hedging transactions do not relate to the same underlying as the asset to be hedged, in addition to the rules under a), the requirement that the derivative transactions may not be based on an investment strategy that serves the purpose of the appropriation of income must also be fulfilled. The derivative must also lead to a proven reduction in the risk, the risks associated with the derivative must be offset, the derivatives, underlying instruments or assets to be offset must relate to the same category of financial instruments and the hedging policy must also be effective even under extraordinary market conditions.
   c) Derivatives that are used purely to hedge foreign currency risks and do not lead to a leverage effect or involve additional market risks can be offset without the requirements under b) in the calculation of the total derivatives exposure.
   d) Hedging transactions may be covered by interest rate derivatives. Convertible bonds may be excluded from the calculation of derivatives exposure.

8. Due account must be taken of the derivatives in accordance with the legislation concerning collective investment schemes when complying with statutory and contractual investment restrictions (maximum and minimum limits).
9. a) The fund management company may engage in OTC transactions only with financial intermediaries subject to supervision which specialise in these transactions and can ensure proper execution. If the counterparty is not the custodian bank, the counterparty or guarantor must have a high credit rating.
   b) An OTC derivative must be subject to reliable and verifiable valuation on a daily basis and it must be possible to sell or liquidate it or close out the derivative with an opposite transaction at market value at any time.

c) If no market price is available for an OTC derivative, it must be possible to determine the price at any time based on the market value of the underlyings, using appropriate valuation models that are recognised in practice. Moreover, before the conclusion of such transactions, specific offers must be obtained from at least two potential counterparties and the most favourable offer in terms of price must be accepted. Deviations from this rule shall be permitted in order to diversify risk or if other contractual components, such as credit quality or the service offering of the counterparty, make the overall offer of the counterparty appear better to the investor. In addition, the requirement to obtain offers from at least two potential counterparties may be waived in exceptional cases if this is in the best interests of the investors. The reasons for this as well as the conclusion of the contract and the setting of the prices must be clearly documented.

d) In the context of OTC transactions, the fund management company and its agents may only accept collateral that satisfies the requirements under Art. 51 CISO-FINMA. The collateral issuer must have a high credit rating and the collateral may not be issued by the counterparty or by any company belonging to or dependent on the corporate group of the counterparty. The collateral must be highly liquid, it must be traded at a transparent price on an exchange or other regulated market open to the public, and it must be subject to valuation at least on each trading day. In managing the collateral, the fund management company and its agents must satisfy the obligations and requirements listed under Art. 52 CISO-FINMA. In particular, they must adequately diversify collateral in terms of countries, markets and issuers, with the adequate diversification of issuers meaning that the collateral held from any one issuer may not exceed 20% of the net asset value. This does not affect exceptions for assets that are publicly guaranteed or issued in accordance with Art. 83 CISO. The Fund Management Company and its agents must further be able to obtain power of disposal over, and authority to dispose of, the collateral received at any time in the event of default by the counterparty, without involving the counterparty or obtaining its consent. The furnished collateral is to be held in safekeeping by the custodian bank. The furnished collateral may be held in safekeeping on behalf of the fund management company by a supervised third-party custodian, provided ownership of the collateral is not transferred and the third-party custodian is independent of the counterparty.

10. Due account must be taken of the derivatives in accordance with the legislation concerning collective investment schemes when complying with statutory and contractual investment restrictions (maximum and minimum limits).

B. Commitment approach II

Section B is applied for the following sub-funds:
– Equities Global (ex Switzerland)
– Equities Global (ex Switzerland) II
– Equities International (ex Switzerland)
– Equities USA
– Global Real Estate Securities

1. The fund management company may make use of derivatives. It ensures that, even in exceptional market conditions, the financial effect of using derivatives does not result in a deviation from the investment objectives set out in the present fund contract and in the appendix, and that it does not change the investment character of the sub-funds. In addition, the securities underlying the derivatives must be permitted investments under this fund contract for the relevant sub-fund.

   In connection with collective investment schemes, derivatives may be used only for currency hedging purposes, with the exception of the hedging of market, interest rate and credit risks in the case of collective investment schemes for which the risks can be determined and measured unequivocally.

2. Commitment approach II shall be used to measure risk. A sub-fund's overall exposure to derivatives may not exceed 100% of its net assets, and overall exposure may not exceed a total of 200% of its net assets. Taking into account the possibility of temporary borrowing amounting to no more than 25% of the Fund's net assets pursuant to Art. 13.2, the overall exposure of the corresponding sub-fund may be up to 225% of its net assets. The overall exposure is calculated on the basis of Art. 35 CISO-FINMA.

   The provisions stipulated in this paragraph shall apply to the individual sub-funds.

3. The fund management company may, in particular, use basic forms of derivatives such as call or put options, the expiration value of which is linearly dependent on the positive or negative difference between the market value of the underlying and the strike price, and is zero if the difference is preceded by the opposite sign (+ or -), credit default swaps (CDS), swaps, the payments of which are dependent on the value of the underlying or on an absolute amount in both a linear and a path-independent manner, as well as future and forward transactions, the value of which is linearly dependent on the value of the underlying. The fund management company may also use combinations of basic forms of derivatives and derivatives whose effect cannot be equated with one of the basic forms or a combination of basic forms (exotic derivatives).
4. a) Offsetting transactions in derivatives of the same underlying and in investments in this security may be netted, irrespective of the expiry of the derivatives ("netting"), if the derivatives transaction was concluded solely for the purpose of

eliminating the risks associated with the derivatives or investments acquired. The main risks may not be disregarded and the eligible amount of the derivatives pursuant to Art. 35 CISO-FINMA must be calculated.

b) If the derivatives in hedging transactions do not relate to the same underlying as the asset to be hedged, in addition to the rules under a), the requirement that the derivative transactions may not be based on an investment strategy that serves the purpose of the appropriation of income must also be fulfilled. The derivative must also lead to a proven reduction in the risk, the risks associated with the derivative must be offset, the derivatives, underlying instruments or assets to be offset must relate to the same category of financial instruments and the hedging policy must also be effective even under extraordinary market conditions.

c) If mainly interest rate derivatives are used, the amount of the total investment to be offset by derivative positions may be calculated using internationally recognised duration netting rules, provided the rules lead to the correct determination of the investment fund's risk profile, the main risks are taken into consideration, the application of these rules does not lead to an unjustified leverage effect, no interest arbitration strategies are pursued and the leverage effect of the fund is increased neither by the application of these rules nor by investments in short-term positions.

d) Derivatives that are used purely to hedge foreign currency risks and do not lead to a leverage effect or involve additional market risks can be offset without the requirements under b) in the calculation of the total derivatives exposure.

e) Payment obligations arising from derivatives must be covered at all times with cash or cash equivalents, debt securities and rights, or equities, which are traded on a stock exchange or other regulated market open to the public in accordance with the legislation concerning collective investment schemes.

f) If the fund management company enters into physical delivery obligations relating to an underlying instrument arising from derivatives, they must be covered by equivalent underlyings, or by other investments, if the investments and underlyings are highly liquid and can be bought or sold at any time if delivery is required. The fund management company must have unrestricted access to these underlying securities or assets at all times.

5. The fund management company may use both standardised and non-standardised derivatives. It may conclude transactions in derivative financial instruments on an exchange or other regulated market open to the public, or in OTC (over-the-counter) trading.

6. a) The fund management company may engage in OTC transactions only with financial intermediaries subject to supervision that specialise in these transactions and that can ensure proper execution. If the counterparty is not the custodian bank, the counterparty or its guarantor must have a high credit rating.

b) An OTC derivative must be subject to reliable and verifiable valuation on a daily basis and it must be possible to sell, liquidate or close out the derivative with an opposite transaction at market value at any time.

c) If no market prices are available for an OTC-traded derivative, the price must be verifiable at any time using recognized and appropriate valuation models on the basis of the market value of the underlying securities. Moreover, before the conclusion of such transactions, specific offers must be obtained from at least two potential counterparties and the most favourable offer in terms of price must be accepted. Deviations from this rule shall be permitted in order to diversify risk or if other contractual components, such as credit quality or the service offering of the counterparty, make the overall offer of the counterparty appear better to the investor. In addition, the requirement to obtain offers from at least two potential counterparties may be waived in exceptional cases if this is in the best interests of the investors. The reasons for this as well as the conclusion of the contract and the setting of the prices must be clearly documented.

d) In the context of OTC transactions, the fund management company and its agents may only accept collateral that satisfies the requirements under Art. 51 CISO-FINMA. The collateral issuer must have a high credit rating and the collateral may not be issued by the counterparty or by any com-pany belonging to or dependent on the corporate group of the counterparty. The collateral must be highly liquid, it must be traded at a transparent price on an exchange or other regulated market open to the public, and it must be subject to valuation at least on each trading day. In managing the collateral, the fund management company and its agents must satisfy the obligations and requirements listed under Art. 52 CISO-FINMA. In particular, they must adequately diversify collateral in terms of countries, markets and issuers, with the adequate diversification of issuers meaning that the collateral held from any one issuer may not exceed 20% of the net asset value. This does not affect exceptions for assets that are publicly guaranteed or issued in accordance with Art. 83 CISO. In addition, in the event of default by the counterparty, the fund management company and its agents must be able to obtain the power and authority of disposal over the furnished collateral at all times and without the counterparty's involvement or consent. The furnished collateral is to be held in safekeeping by the custodian bank. The furnished collateral may be held in safekeeping on behalf of the fund management company by a supervised third-party custodian, provided ownership of the collateral is not transferred and the third-party custodian is independent of the counterparty.

7. Due account must be taken of the derivatives in accordance with the legislation concerning collective investment schemes when complying with statutory and contractual investment restrictions (maximum and minimum limits)."

8. Risk diversification (§ 15)
The fund management company may invest up to 80% of a sub-fund's assets in units of the same target fund. In doing so, investments in target funds were not allowed to involve any accumulation of fees for the Investor.This provision applied for all sub-funds specified under Art. 15 (I). The provision was amended so that it should now only be applied to the sub-funds "– Equities Global Passive" and "– Equities Global Passive II" specified under prov. 8.

9. Issue and redemption of units (§ 17)
It was explicitly clarified in prov. 2 (a) that the issue and redemption prices of units is based on the net asset value per unit, calculated pursuant to Art. 16 on the valuation day on the basis of the closing prices from the previous day.

In line with the SFAMA Model Fund Contract, the following provisions relating to contributions and redemptions in kind were supplemented in prov. 7. Accordingly, in prov. 2, the sentence on additional costs arising from deposit and payment in permissible investments instead of in cash which must be borne by the investor has been removed.

"7. In the event of a subscription, every Investor may apply to make deposits into the fund's portfolio instead of making payment in cash (contribution in kind). In the event of a termination, every Investor may apply to have assets transferred to them instead of payment in cash (redemption in kind). The application must be submitted together with the subscription and/or termination. The fund management company is not obliged to permit contributions and redemptions in kind.

The decision on contributions and redemptions in kind lies with the fund management company alone, and it approves such transactions only if the execution of the transactions is fully in accordance with the investment policy of the fund and if the interests of the other Investors are not impaired.

The costs entailed in connection with contributions or redemptions in kind may not be charged to the fund assets.

In the event of contributions or redemptions in kind, the Fund Management Company draws up a report containing information on the individual assets that have been transferred, the market price of these assets on the transfer date, the number of units issued or redeemed in return, and any cash compensation. For every contribution or redemption in kind, the custodian bank verifies that the fund management company has complied with its duty of loyalty, and also checks the valuation of the assets transferred and the units issued or redeemed as of the relevant date. Should it have any reservations or complaints, the custodian bank must report these to the audit firm without delay.

Transactions relating to contributions and redemptions in kind must be disclosed in the annual report."

10. Remuneration and incidental costs charged to the sub-funds' assets (§ 19)
It was clarified in prov. 2 that the remuneration and incidental costs listed are those incurred by the fund management company and the custodian bank.

The newly inserted prov. 3 was supplemented as follows:

"3. The fund management company and its agents may, in accordance with the provisions of the appendix, pay retrocessions as remuneration for distribution activity in respect of fund units, and rebates to reduce the fees or costs incurred by the investor and charged to the umbrella fund and the sub-funds."

Prov. 4 (formerly prov. 3) was specified as follows:

"4. Taking any and all retrocessions and rebates into account, the management fee of the target funds in which investments are made may not exceed 3%. The maximum rate of the management fee of the target funds in which investments are made, taking any and all retrocessions and rebates into account, must be disclosed in the annual report for each sub-fund."

11. Mergers (§ 24)
Prov. 2 (c) was extended, as regards the requirements of a merger, by the criterion "investment techniques" as well as by the specification that capital gains are those from the sale of assets and rights.

Moreover, a reservation in favour of the provisions of Art.19 prov. 2 was included in prov. 2 (e) in connection with the costs arising in the event of a merger.

Furthermore, prov. 5 was supplemented to inform investors of the option of applying for redemptions in kind pursuant to Art. 17 prov. 7.

The amendment to the fund contract was published on 4 July 2016 on the website of Swiss Fund Data AG and was approved by the Swiss Financial Market Supervisory Authority (FINMA) on 8 September 2016. The amendments took effect on 15 September 2016.

Summary and explanation of the amendments

UBS (CH) Institutional Fund 2 – Equities USA
UBS (CH) Institutional Fund 2 – Equities USA Passive

1. Investment policy (§ 8)
§ 8 VIII. Prov. 2 (b) has been specified to read that investments can only be made in securities and rights that, with respect to the registered office, predominant interest or predominant part of the economic activity, do not sufficiently meet the requirements pursuant to prov. 2 (aa).

2. Derivatives (§ 12)
Commitment approach I pursuant to Art. 12 (C) will now apply for the sub-fund – Equities USA in place of Commitment approach II as before. Derivatives form part of the investment strategy and, in the interests of efficient management of the fund's assets that are not invested in target funds, may be used for purposes and not simply to hedge investment positions. With regard to the portion of the fund's assets invested in target funds, the fund management company may use derivatives, in addition to currency hedging purposes, for investment and hedging of market, credit and interest rate risks, provided the risks can be clearly determined and measured. Only basic forms of derivatives may be used.

3. Risk diversification (§ 15)
Previously, pursuant to Art. 15 IV prov. 3 there was an issuer limit of 10%, whereby the total value of the securities and money market instruments of issuers in whose instruments more than 5% of a sub-fund's assets are invested may not exceed 40% of that sub-fund's assets. The issuer limits for the sub-fund – Equities USA are now set as a function of the reference index, with a 5% limit independent of the reference index. The provision was amended as follows:

"3. a) up to 5% of the assets of a sub-fund may be invested in instruments from any one issuer, regardless of whether it features in the benchmark listed in the appendix or not.

b) For issuers included in the benchmark as well as those not included in the benchmark but for which there is a strong likelihood of them being included in the benchmark in the next six months, the fund management company may exceed the limit specified in a).

The share of the total value of the instruments from a single issuer in relation to the assets may not exceed 150% of the index weighting, with the overweight a maximum of three percentage points.

As a result of this, the sub-funds' assets may be concentrated in a small number of issuers contained or not contained in the reference index, but which, based on their earnings, are very likely to be added to the reference index at its next adjustment, leading to an overall risk of the fund that is above the benchmark index risk (market risk).

In the case of issuers that have been removed from the benchmark index, the share of the total value of the instruments from a single issuer in relation to the assets of a sub-fund may not exceed the last published index weighting plus one percentage point for a period of up to six months after the removal of the issuer.

c) Investments must be spread over at least 12 issuers."

4. Issue and redemption of units (§ 17)
Swinging single pricing, as described in Art. 16 prov. 7 of the fund contract, will no longer be applied for the issue and redemption of units of the sub-fund – Equities USA.

The incidental costs that are attributable to the sub-fund on average from the investment of the paid-in amount will be added to the net asset value at the time of issue. The incidental costs that are attributable to the sub-fund on average from the sale of a portion of investments corresponding to the units redeemed are deducted from the net asset value. The maximum rate that is applied can be found in the appendix to the fund contract and is currently 2%.

5. General information (prov. 6 (1) of the appendix)
The reference index in prov. 6 (1) VIII of the appendix to the fund contract has been amended. For the sub-fund being acquired the benchmark index is "MSCI USA (gross div. reinv.)" instead of "S&P 500 (gross div. reinv.)".

6. Terms for the issue and redemption of fund units (prov. 6.2 of the appendix)
Pursuant to prov. 6.2.1 of the appendix to the fund contract the new cut-off time for the sub-fund – Equities USA will be 3:30 p.m. instead of 3 p.m.

The amendment to the fund contract was published on 17 August 2016 on the website of Swiss Fund Data AG and was approved by the Swiss Financial Market Supervisory Authority (FINMA) on 23 September 2016. The amendment took effect on 17 October 2016.

Summary and explanation of the amendments

UBS (CH) Institutional Fund 2 – Equities USA
UBS (CH) Institutional Fund 2 – Equities USA Passive

Merger
In the notice published on 17 August 2016, the Fund Management Company for the UBS (CH) Institutional Fund 2 informed investors that the sub-funds UBS (CH) Institutional Fund 2 – Equities USA and UBS (CH) Institutional Fund 2 – Equities USA Passive will be merged on 18 October 2016 with effect from 17 October 2016. UBS Switzerland AG, as the custodian bank, has consented to the procedure.

The conditions and the procedure for the merger are governed by Art. 114 f. of the Collective Investment Schemes Ordinance and in Art. 24 of the fund contract. The statutory auditors Ernst & Young AG verified that the requirements for the merger were met.

The merger took place on 18 October 2016 with effect from 17 October 2016 by transferring all assets and liabilities of the sub-fund being acquired to the acquiring sub-fund. Both the valuation and the value of the assets as well as the calculation of the conversion ratio took place on 18 October 2016 with effect from 17 October 2016. The sub-fund being acquired was dissolved without being liquidated. The provisions of the fund contract of the acquiring sub-fund have been in use since the merger also for the sub-fund being acquired.

To ensure the equality of investors as regards the accrued investment income for the individual sub-funds, the accrued investment income from the relevant sub-funds was reinvested on 30 September 2016 with effect on the same date.

Subscriptions to and redemptions from the sub-fund being acquired were suspended on 10 October 2016. For units existing purely as book entries, a conversion based on the conversion ratios was carried out automatically.

Ernst & Young AG, as statutory auditors for the sub-funds, monitored and verified the merger process.

The merger was published on 17 August 2016 on the website of Swiss Fund Data AG and was approved by the Swiss Financial Market Supervisory Authority (FINMA) on 23 September 2016. The merger took effect on 17 October 2016.

Report of the independent auditor

As statutory auditors, we have audited the enclosed annual financial statements of the investment fund

UBS (CH) Institutional Fund 2

with the sub-funds

– Equities Global Passive
– Equities Global Passive II
– Equities Global (ex Switzerland)
– Equities Global (ex Switzerland) II
– Equities International (ex Switzerland)
– Equities USA Passive
– Equities USA Passive II
– Equities Global Small Cap Passive II
– Global Real Estate Securities
– Global Real Estate Securities Passive II

consisting of the statements of assets and the income statements, information on the appropriation of net profit and the disclosure of costs as well as further details (pages 1 to 160) in accordance with Art. 89, para. 1 b) – h) of the Swiss Federal Act on Collective Investment Schemes for the fiscal year ending 31 October 2016.

Responsibilities of the Board of Directors of the fund management company
The fund management company's Board of Directors is responsible for preparing the annual financial statements in accordance with the Swiss Federal Act on Collective Investment Schemes, its related ordinances, the fund contract and the appendix. These responsibilities entail the structuring, implementation and maintenance of an internal control system, pertaining to the preparation of annual financial statements free of material misstatements as a result of violations or errors. The Board of Directors is also responsible for selecting and applying correct accounting methods and making appropriate estimates.

Responsibilities of the statutory auditors
Our responsibility is to express an opinion on the annual financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss accounting standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial statements are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the valuations contained in the annual financial statements and other details. The task of selecting checks lies at the sole discretion of the auditors. This involves assessing the risks of material misstatements appearing in the annual financial statements as a result of violations or errors. When assessing these risks, the auditors consider the internal control system, insofar as it is important in the preparation of the annual financial statements, in order to identify the appropriate checks, but not to express an opinion on the existence and validity of the internal control system. An audit also includes assessing the accounting principles used and the plausibility of the estimates made, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Auditor's opinion
In our opinion, the annual financial statements for the fiscal year ending 31 October 2016 comply with the Swiss Federal Act on Collective Investment Schemes, its related ordinances, the fund contract and the appendix.

Reporting based on other legal provisions

We hereby confirm that we meet the legal requirements for approval in accordance with the Federal Law on the Recognition and Supervision of Auditors (ASA) as well as for independence (Art. 11 ASA) and that no circumstances exist which are inconsistent with our independent status.

Basel, 23 February 2017

Ernst & Young Ltd

Christian Soguel Licensed expert auditor	Sandor Frei Licensed expert auditor (Principal auditor)

This report is an English translation of the original German version. In case of discrepancies the original version takes precedence.

UBS (CH) Institutional Fund 2 – Equities Global Passive

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2016	31.10.2015	31.10.2014
Net fund assets in CHF		2 899 749 904.92	3 336 017 635.63	3 643 845 819.64
Class I-A1	**CH0022985227**			
Net asset value per unit in CHF		1 069.74	1 056.82	1 019.64
Number of units outstanding		40 924.9610	40 806.4600	51 466.9520
Class I-A2	**CH0122756478**			
Net asset value per unit in CHF		1 301.18	1 284.93	1 239.19
Number of units outstanding		31 244.5050	19 734.6930	20 860.6930
Class I-B	**CH0022985268**			
Net asset value per unit in CHF		1 074.47	1 059.81	1 020.79
Number of units outstanding		473 881.6660	452 961.6050	570 480.0140
Class I-X	**CH0022985367**			
Net asset value per unit in CHF		1 075.45	1 060.41	1 020.99
Number of units outstanding		2 144 347.3990	2 628 676.9480	2 921 858.7900

Performance

	Currency	2015/2016	2014/2015	2013/2014
Class I-A1	CHF	2.0%	4.4%	15.9%
Class I-A2	CHF	2.1%	4.5%	16.0%
Class I-B	CHF	2.3%	4.7%	16.2%
Class I-X	CHF	2.3%	4.7%	16.2%
Benchmark:				
MSCI World ex Switzerland (div. reinv.: US gross, others net)	CHF	2.3%	4.6%	16.1%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
UBS (CH) Institutional Fund 2 – Equities USA Passive	60.05
UBS (CH) Institutional Fund – Equities Europe Passive	20.13
UBS (CH) Institutional Fund – Equities Japan Passive	9.31
UBS (CH) Institutional Fund – Equities Pacific (ex Japan) Passive	4.64
UBS (CH) Institutional Fund – Equities Canada Passive	3.67
Teva Pharmaceutical	0.12
Check Point Software	0.03
Mobileye NV	0.02
Bank Hapoalim Ltd	0.02
Bank Leumi Le-Israel	0.02
Others	0.05
Total	**98.06**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	60.06
Europe	20.13
Japan	9.31
Asia ex-Japan	4.64
Canada	3.67
Israel	0.23
Netherlands	0.02
Total	**98.06**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	31.10.2016 CHF	31.10.2015 CHF
Bank deposits		
– at sight	38 896 215.51	1 834 422.29
Securities		
– Shares and other equity instruments	7 585 196.56	8 283 667.14
– Units of other collective investment schemes	2 891 151 825.28	3 326 369 901.31
Derivative financial instruments	-6.39	0.00
Other assets	18 391 183.26	7 940 918.22
Total fund assets	**2 956 024 414.22**	**3 344 428 908.96**
Loans	-56 244 424.79	-8 387 217.65
Other liabilities	-30 084.51	-24 055.68
Net fund assets	**2 899 749 904.92**	**3 336 017 635.63**

Statement of income

Income	1.11.2015-31.10.2016 CHF	1.11.2014-31.10.2015 CHF
Income from bank assets	118.83	34.90
Negative Interest	-1 363.04	0.00
Income from securities		
– from shares and other equity instruments	142 514.43	168 852.55
– from units of other collective investment schemes	107 304 593.00	90 456 194.72
Commission income from securities lending	2 455.52	0.00
Purchase of current net income on issue of units	5 394 497.45	6 436 645.59
Total income	**112 842 816.19**	**97 061 727.76**
Expenses		
Interest payable	-50 918.38	-37 186.59
Audit expenses	-15 481.80	-17 508.31
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-130 186.08	-136 626.41
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-83 016.32	-61 106.39
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-257 598.29	-258 686.88
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-2 084.60	-4 806.85
Payment of current net income on redemption of units	-13 157 970.60	-19 889 077.20
Total expenses	**-13 697 256.07**	**-20 404 998.63**
Net income	**99 145 560.12**	**76 656 729.13**
Realized capital gains and losses	103 767 666.23	151 144 454.83
Realized result	**202 913 226.35**	**227 801 183.96**
Unrealized capital gains and losses	-125 557 774.12	-77 347 527.41
Total result	**77 355 452.23**	**150 453 656.55**

Allocation of result

	1.11.2015-31.10.2016 CHF	1.11.2014-31.10.2015 CHF
Net income of the financial year	99 145 560.12	76 656 729.13
Available for distribution	**99 145 560.12**	**76 656 729.13**
Less federal withholding tax	-34 700 946.04	-26 829 855.20
Net income retained for reinvestment	-64 444 614.08	-49 826 873.93
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	CHF
Net fund assets at the beginning of the financial year	3 336 017 635.63	3 643 845 819.64
Paid federal withholding tax	-25 586 728.73	-30 016 128.80
Balance of unit movements	-488 036 454.21	-428 265 711.76
Total result	77 355 452.23	150 453 656.55
Net fund assets at the end of the reporting period	**2 899 749 904.92**	**3 336 017 635.63**

Development of the outstanding units

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Class I-A1	**Number**	**Number**
Situation at the beginning of the financial year	40 806.4600	51 466.9520
Units issued	4 253.4890	2 936.4030
Units redeemed	-4 134.9880	-13 596.8950
Situation at the end of the period	**40 924.9610**	**40 806.4600**
Difference between units issued and units redeemed	118.5010	-10 660.4920
Class I-A2	**Number**	**Number**
Situation at the beginning of the financial year	19 734.6930	20 860.6930
Units issued	13 327.8120	1 438.0000
Units redeemed	-1 818.0000	-2 564.0000
Situation at the end of the period	**31 244.5050**	**19 734.6930**
Difference between units issued and units redeemed	11 509.8120	-1 126.0000
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	452 961.6050	570 480.0140
Units issued	57 307.6840	64 330.3050
Units redeemed	-36 387.6230	-181 848.7140
Situation at the end of the period	**473 881.6660**	**452 961.6050**
Difference between units issued and units redeemed	20 920.0610	-117 518.4090
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	2 628 676.9480	2 921 858.7900
Units issued	302 310.4770	705 810.4290
Units redeemed	-786 640.0260	-998 992.2710
Situation at the end of the period	**2 144 347.3990**	**2 628 676.9480**
Difference between units issued and units redeemed	-484 329.5490	-293 181.8420

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**33.6449**
Less federal withholding tax	CHF	-11.7757
Net accumulation per unit	**CHF**	**21.8692**

Class I-A2

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**41.7310**
Less federal withholding tax	CHF	-14.6059
Net accumulation per unit	**CHF**	**27.1251**

Class I-B

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**36.3550**
Less federal withholding tax	CHF	-12.7243
Net accumulation per unit	**CHF**	**23.6307**

Class I-X

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**36.9514**
Less federal withholding tax	CHF	-12.9330
Net accumulation per unit	**CHF**	**24.0184**

Inventory of Fund assets

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Israel							
AZRIELI GROUP ILS0.01	ILS	3 818	790	640	3 968	166 942	0.01
BANK HAPOALIM B.M. ILS1	ILS	112 481	1 985	14 754	99 712	568 417	0.02
BEZEQ ISRAEL TELCM ILS1	ILS	203 358	24 905	34 223	194 040	348 230	0.01
BK LEUMI LE ISRAEL ILS1	ILS	147 970	2 379	14 822	135 527	505 285	0.02
CHECK POINT SFTWRE ORD ILS0.01	USD		13 814	1 739	12 075[4]	1 009 728	0.03
DELEK GROUP ILS1	ILS	506	33	539			
ICL-ISRAEL CHEM ILS1	ILS	53 679	1 372	7 279	47 772	168 022	0.01
ISRAEL CORP ILS1	ILS	322		322			
NICE SYSTEMS ILS1	ILS	6 170	651	1 208	5 613	368 100	0.01
TEVA PHARMA IND ILS0.1 (POST CONS)	ILS	91 277	10 052	15 838	85 491	3 537 352	0.12
Total Israel						**6 672 076**	**0.23**
Netherlands							
MOBILEYE NV EUR0.01	USD		18 460	2 047	16 413	603 462	0.02
Total Netherlands						**603 462**	**0.02**
United States							
TARO PHARMACEUTICL ILS0.0001	USD		1 573	162	1 411[4]	141 641	0.00
Total United States						**141 641**	**0.00**
Total Bearer shares						**7 417 179**	**0.25**

Registered shares

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Israel							
MIZRAHI TEFAHOT BK ILS0.01	ILS	14 826	472	2 247	13 051	168 018	0.01
Total Israel						**168 018**	**0.01**
Total Registered shares						**168 018**	**0.01**
Total Securities traded on an exchange						**7 585 197**	**0.26**

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Asia ex-Japan							
UBS (CH) INST FUND - EQUITIES PACIFIC (EX JAPAN) PASS-I-X	CHF	203 271	27 430	50 855	179 847	137 057 417	4.64
Total Asia ex-Japan						**137 057 417**	**4.64**
Canada							
UBS (CH) INST FUND - EQUITIES CANADA PASSIVE I-X	CHF	159 597	17 520	34 910	142 207	108 462 815	3.67
Total Canada						**108 462 815**	**3.67**
Europe							
UBS (CH) INST FUND - EQUITIES EUROPE PASSIVE I-X	CHF	687 263	69 525	158 005	598 782	595 069 804	20.13
Total Europe						**595 069 804**	**20.13**
Japan							
UBS (CH) INST FUND - EQUITIES JAPAN PASSIVE I-X	CHF	276 573	29 776	62 885	243 465	275 081 145	9.31
Total Japan						**275 081 145**	**9.31**
United States							
UBS (CH) INST FUND 2 - EQUITIES USA PASSIVE I-X	CHF	1 576 873	142 071	379 515	1 339 429	1 775 480 645	60.05
Total United States						**1 775 480 645**	**60.05**
Total Investment certificates, open end						**2 891 151 825**	**97.80**
Total Securities traded neither on an exchange nor on a regulated market						**2 891 151 825**	**97.80**
Total securities and similar instruments						**2 898 737 022**	**98.06**
(thereof in lending						1 151 369	0.04)
Bank deposits at sight						38 896 216	1.32
Derivative financial instruments						-6	0.00
Other assets						18 391 182	0.62
Total fund assets						**2 956 024 414**	**100.00**
Short-term bank liabilities						-56 244 425	
Other liabilities						-30 084	
Net fund assets						**2 899 749 905**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences
[4] Securities entirely or partly lent out (securities lending)

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
USD	100 000	CHF	98 884	03.11.2016	-6	0.00
					-6	0.00

There may be differences in the way the figures mentioned above are rounded off.

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	100 000	CHF	98 884	03.11.2016

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I
[Art. 34 CISO-FINMA])

Total exposure-increasing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	–	–

Total exposure-reducing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	98 890.00	0.00%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities Global Passive

Class I-A1	0.31%
Class I-A2	0.24%
Class I-B	0.06%
Class I-X	0.00%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

ILS	1	=	CHF	0.257479	USD	1	=	CHF	0.988900

UBS (CH) Institutional Fund 2 – Equities Global Passive II

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2016	31.10.2015	31.10.2014
Net fund assets in CHF		4 497 317 395.46	4 357 620 215.17	4 081 970 673.62
Class I-B	**CH0046164692**			
Net asset value per unit in CHF		1 155.52	1 139.98	1 097.64
Number of units outstanding		295 921.1590	299 002.8350	330 715.7990
Class I-X	**CH0046164783**			
Net asset value per unit in CHF		1 157.80	1 141.83	1 098.98
Number of units outstanding		3 589 036.1250	3 517 840.3050	3 384 020.4170

Performance

	Currency	2015/2016	2014/2015	2013/2014
Class I-B	CHF	2.2%	4.6%	16.1%
Class I-X	CHF	2.3%	4.7%	16.2%
Benchmark:				
MSCI World ex Switzerland (div. reinv.: US gross, others net)	CHF	2.3%	4.6%	16.1%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
UBS (CH) Institutional Fund 2 – Equities USA Passive II	61.15
UBS (CH) Institutional Fund – Equities Europe Passive II	20.49
UBS (CH) Institutional Fund – Equities Japan Passive II	9.47
UBS (CH) Institutional Fund – Equities Pacific (ex Japan) Passive II	4.71
UBS (CH) Institutional Fund – Equities Canada Passive II	3.73
Teva Pharmaceutical	0.12
Check Point Software	0.03
Mobileye NV	0.02
Bank Hapoalim Ltd	0.02
Bank Leumi Le-Israel	0.02
Others	0.05
Total	**99.81**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	61.16
Europe	20.49
Japan	9.47
Asia ex-Japan	4.71
Canada	3.73
Israel	0.23
Netherlands	0.02
Total	**99.81**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2016	31.10.2015
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	567 413.84	1 041 034.84
Securities		
– Shares and other equity instruments	11 584 605.88	10 236 345.28
– Units of other collective investment schemes	4 484 885 766.08	4 344 105 724.56
Other assets	8 131 604.48	9 037 545.60
Total fund assets	**4 505 169 390.28**	**4 364 420 650.28**
Loans	-7 806 567.83	-6 742 407.84
Other liabilities	-45 426.99	-58 027.27
Net fund assets	**4 497 317 395.46**	**4 357 620 215.17**

Statement of income

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Income	**CHF**	**CHF**
Income from bank assets	2.92	464.34
Negative Interest	-20 583.45	-443.20
Income from securities		
– from shares and other equity instruments	194 478.09	206 815.21
– from units of other collective investment schemes	92 219 277.22	99 385 519.15
Purchase of current net income on issue of units	19 401 631.23	16 247 712.42
Total income	**111 794 806.01**	**115 840 067.92**
Expenses		
Interest payable	-21 799.94	-65 881.93
Audit expenses	-13 321.80	-15 132.31
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-187 187.01	-186 575.03
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Compensation of the class action processing	-6 167.52	0.00
Other expenses	-34 816.72	-4 147.85
Payment of current net income on redemption of units	-11 064 850.69	-17 587 077.66
Total expenses	**-11 328 143.68**	**-17 858 814.78**
Net income	**100 466 662.33**	**97 981 253.14**
Realized capital gains and losses	112 553 127.27	130 211 056.51
Realized result	**213 019 789.60**	**228 192 309.65**
Unrealized capital gains and losses	-110 335 137.37	-19 443 044.46
Total result	**102 684 652.23**	**208 749 265.19**

Allocation of result

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	**CHF**
Net income of the financial year	100 466 662.33	97 981 253.14
Available for distribution	**100 466 662.33**	**97 981 253.14**
Less federal withholding tax	-35 163 331.82	-34 293 438.60
Net income retained for reinvestment	-65 303 330.51	-63 687 814.54
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	**CHF**
Net fund assets at the beginning of the financial year	4 357 620 215.17	4 081 970 673.62
Paid federal withholding tax	-32 008 724.05	-31 200 620.32
Balance of unit movements	69 021 252.11	98 100 896.68
Total result	102 684 652.23	208 749 265.19
Net fund assets at the end of the reporting period	**4 497 317 395.46**	**4 357 620 215.17**

Development of the outstanding units

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	299 002.8350	330 715.7990
Units issued	18 918.3480	18 506.5530
Units redeemed	-22 000.0240	-50 219.5170
Situation at the end of the period	**295 921.1590**	**299 002.8350**
Difference between units issued and units redeemed	-3 081.6760	-31 712.9640
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	3 517 840.3050	3 384 020.4170
Units issued	867 109.4320	853 287.7020
Units redeemed	-795 913.6120	-719 467.8140
Situation at the end of the period	**3 589 036.1250**	**3 517 840.3050**
Difference between units issued and units redeemed	71 195.8200	133 819.8880

Net income retained for reinvestment (accumulation)

Class I-B

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**25.2535**
Less federal withholding tax	CHF	-8.8387
Net accumulation per unit	**CHF**	**16.4148**

Class I-X

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**25.9104**
Less federal withholding tax	CHF	-9.0686
Net accumulation per unit	**CHF**	**16.8418**

Inventory of Fund assets

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Securities traded on an exchange							
Bearer shares							
Ireland							
IRISH BK RESOL CP COM EUR0.16	EUR	32 344			32 344	0	0.00
Total Ireland							**0.00**
Israel							
AZRIELI GROUP ILS0.01	ILS	4 777	1 271	339	5 709	240 190	0.01
BANK HAPOALIM B.M. ILS1	ILS	138 900	26 086	12 648	152 338	868 416	0.02
BEZEQ ISRAEL TELCM ILS1	ILS	251 536	67 012	22 277	296 271	531 697	0.01
BK LEUMI LE ISRAEL ILS1	ILS	183 116	33 089	16 079	200 126	746 129	0.02
CHECK POINT SFTWRE ORD ILS0.01	USD		19 749	1 001	18 748	1 567 734	0.03
DELEK GROUP ILS1	ILS	614	66	680			
ICL-ISRAEL CHEM ILS1	ILS	66 343	8 892	5 884	69 351	243 919	0.01
ISRAEL CORP ILS1	ILS	402	29	431			
NICE SYSTEMS ILS1	ILS	7 417	1 885	634	8 668	568 447	0.01
TEVA PHARMA IND ILS0.1 (POST CONS)	ILS	112 970	28 963	10 571	131 362	5 435 351	0.12
Total Israel						**10 201 882**	**0.23**
Netherlands							
MOBILEYE NV EUR0.01	USD		26 287	1 221	25 066	921 609	0.02
Total Netherlands						**921 609**	**0.02**
United States							
TARO PHARMACEUTICL ILS0.0001	USD		2 249	111	2 138	214 619	0.00
Total United States						**214 619**	**0.00**
Total Bearer shares						**11 338 111**	**0.25**
Registered shares							
Israel							
MIZRAHI TEFAHOT BK ILS0.01	ILS	18 079	2 745	1 773	19 051	245 262	0.01
Total Israel						**245 262**	**0.01**
Total Registered shares						**245 262**	**0.01**
Rights							
Austria							
IMMOEAST AG RIGHTS PRP	EUR	56 632			56 632	1 228	0.00
Total Austria						**1 228**	**0.00**
Total Rights						**1 228**	**0.00**
Total Securities traded on an exchange						**11 584 601**	**0.26**
Securities traded neither on an exchange nor on a regulated market							
Bearer shares							
Malta							
BGP HOLDINGS PLC	EUR	478 862			478 862	5	0.00
Total Malta						**5**	**0.00**
Total Bearer shares						**5**	**0.00**
Investment certificates, open end							
Asia ex-Japan							
UBS (CH) INST FUND - EQUITIES PACIFIC (EX JAPAN) PASS II I-X	CHF	174 264	42 324	33 735	182 853	212 124 287	4.71
Total Asia ex-Japan						**212 124 287**	**4.71**
Canada							
UBS (CH) INST FUND - EQUITIES CANADA PASSIVE II I-X	CHF	151 519	37 014	28 019	160 513	167 941 699	3.73
Total Canada						**167 941 699**	**3.73**
Europe							
UBS (CH) INST FUND - EQUITIES EUROPE PASSIVE II I-X	CHF	752 753	179 379	152 958	779 174	923 009 202	20.49
Total Europe						**923 009 202**	**20.49**
Japan							
UBS (CH) INST FUND - EQUITIES JAPAN PASSIVE II I-X	CHF	263 250	66 191	53 849	275 593	426 799 430	9.47
Total Japan						**426 799 430**	**9.47**
United States							
UBS (CH) INST FUND 2 - EQUITIES USA PASSIVE II I-X	CHF	1 337 749	291 681	288 145	1 341 284	2 755 011 149	61.15
Total United States						**2 755 011 149**	**61.15**
Total Investment certificates, open end						**4 484 885 766**	**99.55**
Total Securities traded neither on an exchange nor on a regulated market						**4 484 885 771**	**99.55**

Security	31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Total securities and similar instruments					**4 496 470 372**	**99.81**
(thereof in lending						0.00)
Bank deposits at sight					567 414	0.01
Other assets					8 131 604	0.18
Total fund assets					**4 505 169 390**	**100.00**
Short-term bank liabilities					-7 806 568	
Other liabilities					-45 427	
Net fund assets					**4 497 317 395**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I
[Art. 34 CISO-FINMA])

There were no contracts in derivative financial instruments open at balance sheet date.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Deposits made in securities instead of in cash

UBS (CH) Institutional Fund 2
– Equities Global Passive II Class I-X
During the period under review, securities (instead of in cash) in the value of CHF 217 691 193.62 were deposited which corresponds to 189 332.3672 units.

Withdrawals made in securities instead of in cash

UBS (CH) Institutional Fund 2
– Equities Global Passive II Class I-X
During the period under review, securities (instead of in cash) in the value of CHF 392 933 477.91 were redeemed which corresponds to 350 273.9450 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities Global Passive II

Class I-B	0.06%
Class I-X	0.00%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.752503	ILS	1	=	CHF	0.257479
CAD	1	=	CHF	0.737847	JPY	1	=	CHF	0.009410
DKK	1	=	CHF	0.145723	NOK	1	=	CHF	0.119846
EUR	1	=	CHF	1.084032	NZD	1	=	CHF	0.707459
GBP	1	=	CHF	1.207348	SEK	1	=	CHF	0.109616
HKD	1	=	CHF	0.127520	USD	1	=	CHF	0.988900

UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland)

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2016	31.10.2015	31.10.2014
Net fund assets in CHF		58 171 383.45	63 894 540.02	69 606 565.06
Class I-B	**CH0022985524**			
Net asset value per unit in CHF		993.28	1 013.18	997.79
Issue and redemption price per unit in CHF[1]		993.28	1 013.18	997.79
Number of units outstanding		3 063.2570	3 706.2380	11 237.4690
Class I-X	**CH0022985623**			
Net asset value per unit in CHF		995.49	1 015.09	998.64
Issue and redemption price per unit in CHF[1]		995.49	1 015.09	998.64
Number of units outstanding		55 378.4630	59 245.1700	58 473.2040

[1] see Supplementary information

Performance

	Currency	2015/2016	2014/2015	2013/2014
Class I-B	CHF	-1.2%	2.2%	14.9%
Class I-X	CHF	-1.2%	2.3%	14.9%
Benchmark:				
MSCI World ex Switzerland (net. div. reinv.)	CHF	2.3%	4.6%	16.1%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Alphabet Inc	3.52
Microsoft Corp	2.84
Amazon.Com Inc	2.64
British American Tobacco	2.40
Bank of America Corp	2.34
KDDI Corp	2.19
PepsiCo Inc	2.18
Facebook Inc	2.16
T-Mobile US Inc	2.08
AIA Group Ltd	1.86
Others	72.37
Total	**96.58**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	57.47
United Kingdom	10.23
Japan	9.61
Hong Kong	3.54
Germany	2.58
France	2.13
Canada	1.51
Finland	1.41
Italy	1.40
Netherlands	1.39
Others	5.31
Total	**96.58**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2016	31.10.2015
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	1 701 468.53	597 936.03
Securities		
– Shares and other equity instruments	57 543 560.08	62 671 596.12
– Units of other collective investment schemes	167 104.32	370 839.15
Derivative financial instruments	122 745.02	57 265.33
Other assets	215 300.91	232 360.66
Total fund assets	**59 750 178.86**	**63 929 997.29**
Loans	-1 576 607.91	-33 475.84
Other liabilities	-2 187.50	-1 981.43
Net fund assets	**58 171 383.45**	**63 894 540.02**

Statement of income

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Income	**CHF**	**CHF**
Income from bank assets	761.45	592.18
Income from securities		
– from shares and other equity instruments	1 061 913.73	989 801.45
– from bonus shares	12 972.34	24 490.10
– from units of other collective investment schemes	3 195.88	8 223.78
Commission income from securities lending	23 879.17	55 179.45
Offset payments from securities lending	226 254.79	268 533.83
Purchase of current net income on issue of units	119 904.86	471 642.47
Total income	**1 448 882.22**	**1 818 463.26**
Expenses		
Interest payable	-73.68	-13.63
Audit expenses	-15 481.80	-17 508.31
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-1 820.03	-4 133.41
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Compensation of the class action processing	-310.43	0.00
Other expenses	-465.68	-1 070.85
Payment of current net income on redemption of units	-321 146.20	-595 364.76
Total expenses	**-339 297.82**	**-618 090.96**
Net income	**1 109 584.40**	**1 200 372.30**
Realized capital gains and losses[1]	-464 538.71	5 495 308.74
Realized result	**645 045.69**	**6 695 681.04**
Unrealized capital gains and losses	-1 556 586.74	-4 903 282.52
Total result	**-911 541.05**	**1 792 398.52**

Allocation of result

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	**CHF**
Net income of the financial year	1 109 584.40	1 200 372.30
Available for distribution	**1 109 584.40**	**1 200 372.30**
Less federal withholding tax	-388 354.54	-420 130.31
Net income retained for reinvestment	-721 229.86	-780 242.00
Balance carried forward	**0.00**	**0.00**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	CHF
Net fund assets at the beginning of the financial year	63 894 540.02	69 606 565.06
Paid federal withholding tax	-472 775.49	-443 798.10
Balance of unit movements	-4 338 840.03	-7 060 625.46
Total result	-911 541.05	1 792 398.52
Net fund assets at the end of the reporting period	**58 171 383.45**	**63 894 540.02**

Development of the outstanding units

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	3 706.2380	11 237.4690
Units issued	999.1630	3 584.6170
Units redeemed	-1 642.1440	-11 115.8480
Situation at the end of the period	**3 063.2570**	**3 706.2380**
Difference between units issued and units redeemed	-642.9810	-7 531.2310
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	59 245.1700	58 473.2040
Units issued	17 060.4510	28 862.2750
Units redeemed	-20 927.1580	-28 090.3090
Situation at the end of the period	**55 378.4630**	**59 245.1700**
Difference between units issued and units redeemed	-3 866.7070	771.9660

Net income retained for reinvestment (accumulation)

Class I-B

Reinvestment on 21 February 2017

Gross accumulation	**CHF**	**18.4538**
Less federal withholding tax	CHF	-6.4588
Net accumulation per unit	**CHF**	**11.9950**

Class I-X

Reinvestment on 21 February 2017

Gross accumulation	**CHF**	**19.0156**
Less federal withholding tax	CHF	-6.6555
Net accumulation per unit	**CHF**	**12.3601**

Inventory of Fund assets

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Austria							
ERSTE GROUP BK AG NPV	EUR	23 034	5 417	6 881	21 570	668 975	1.12
Total Austria						**668 975**	**1.12**
Canada							
CANADIAN OIL SANDS COM NPV	CAD	56 860	8 220	65 080			
SUNCOR ENERGY INC COM NPV 'NEW'	CAD	18 337	24 524	12 495	30 366[4]	901 820	1.51
Total Canada						**901 820**	**1.51**
Denmark							
A.P. MOELLER-MAERSK SER'B'DKK1000	DKK	457	102	214	345[4]	522 855	0.88
Total Denmark						**522 855**	**0.88**
Finland							
SAMPO OYJ SER'A'NPV	EUR	19 358	5 339	6 120	18 577	841 167	1.41
Total Finland						**841 167**	**1.41**
France							
DANONE EUR0.25	EUR	12 639	3 160	15 799			
LVMH MOET HENNESSY EUR0.30	EUR	4 251	950	5 201			
RENAULT SA EUR3.81	EUR		10 245	3 619	6 626	568 231	0.95
SCHNEIDER ELECTRIC EUR8	EUR	11 351	2 697	3 415	10 633	704 731	1.18
Total France						**1 272 962**	**2.13**
Germany							
FRESENIUS SE & CO. KGAA NPV	EUR	12 142	3 246	3 794	11 594	845 090	1.41
THYSSENKRUPP AG NPV	EUR	32 478	7 600	9 656	30 422[4]	695 515	1.16
Total Germany						**1 540 605**	**2.58**
Hong Kong							
AIA GROUP LTD NPV	HKD	184 973	52 800	59 400	178 373	1 113 425	1.86
JARDINE MATHESON COM USD0.25(BERMUDA REG)	USD	9 322	2 000	2 600	8 722	525 360	0.88
POWER ASSETS HOLDINGS LTD HKD1	HKD		62 000	11 000	51 000	474 433	0.79
Total Hong Kong						**2 113 217**	**3.54**
Israel							
CHECK POINT SFTWRE ORD ILS0.01	USD	12 900	3 700	16 600			
Total Israel							**0.00**
Italy							
BANCA MEDIOLANUM NPV	EUR		69 369	15 481	53 888	368 023	0.62
INTESA SANPAOLO	EUR	215 509	55 213	65 583	205 139	469 216	0.79
Total Italy						**837 239**	**1.40**
Japan							
ABC-MART INC NPV	JPY		11 700	2 000	9 700[4]	583 290	0.98
ALPS ELECTRIC CO NPV	JPY	16 400	19 200	6 300	29 300	694 832	1.16
HINO MOTORS NPV	JPY	55 900	11 500	67 400			
JAPAN AIRLINES CO NPV	JPY	29 000	8 200	37 200			
KDDI CORP NPV	JPY	45 200	12 900	14 500	43 600	1 309 667	2.19
MITSUBISHI UFJ FIN NPV	JPY	97 218	14 000	111 218			
MITSUI FUDOSAN CO NPV	JPY		43 000	10 000	33 000	742 360	1.24
NGK SPARK PLUG CO NPV	JPY	23 600	3 400	27 000			
NIDEC CORPORATION NPV	JPY	10 100	2 400	12 500			
ORIX CORP NPV	JPY	66 900	25 900	34 500	58 300	913 745	1.53
SONY CORP NPV	JPY	33 200	12 300	11 200	34 300	1 084 861	1.82
SUMITOMO ELECTRIC NPV	JPY	50 000	7 200	57 200			
SUMITOMO RLTY&DEV NPV	JPY	28 000	4 000	32 000			
TOYOTA INDUSTRIES NPV	JPY	9 700	1 700	2 300	9 100[4]	412 334	0.69
Total Japan						**5 741 089**	**9.61**
Netherlands							
HEINEKEN NV EUR1.60	EUR	13 863	3 798	17 661			
KONINKLIJKE AHOLD EUR0.01	EUR		44 667	7 926	36 741	828 232	1.39
Total Netherlands						**828 232**	**1.39**
Singapore							
BROADCOM LIMITED COM NPV	USD		3 500	700	2 800	471 492	0.79
Total Singapore						**471 492**	**0.79**
Switzerland							
GLENCORE XSTRATA ORD USD0.01	GBP	107 019	164 572	129 680	141 911	428 340	0.72
Total Switzerland						**428 340**	**0.72**
United Kingdom							
ANGLO AMERICAN USD0.54945	GBP		95 021	43 864	51 157	698 554	1.17
ARM HLDGS ORD GBP0.0005	GBP	31 995	4 613	36 608			
ASHTEAD GROUP ORD GBP0.10	GBP	43 749	9 896	12 667	40 978	632 287	1.06
ASSOCD BRIT FOODS ORD GBP0.0568	GBP	18 761	9 818	28 579			
BP ORD USD0.25	GBP	131 858	30 919	39 305	123 472	721 069	1.21
BRIT AMER TOBACCO ORD GBP0.25	GBP		28 053	2 688	25 365	1 436 743	2.40
IMPERIAL BRANDS PL GBP0.10	GBP	16 083	4 348	20 431			
LLOYDS BANKING GROUP PLC ORD GBP0.25	GBP	532 709	473 556	207 673	798 592	552 089	0.92
NEXT ORD GBP0.10	GBP	5 822	1 067	6 889			
RIO TINTO ORD GBP0.10	GBP	19 484	4 438	5 680	18 242	625 384	1.05
ROYAL DUTCH SHELL PLC 'A'SHS EUR0.07	GBP		37 400	37 400			
SHIRE ORD GBP0.05	GBP	12 003	8 118	5 735	14 386	807 654	1.35
TESCO ORD GBP0.05	GBP		306 658	55 924	250 734	637 989	1.07
Total United Kingdom						**6 111 769**	**10.23**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
United States							
ABBVIE INC COM USD0.01	USD	10 102	2 031	12 133			
ACTIVISION BLIZZAR COM STK USD0.000001	USD		11 711	2 003	9 708[4]	414 442	0.69
ALLERGAN PLC COM USD0.0001	USD	3 999	1 258	5 257			
ALLSTATE CORP COM	USD		8 453		8 453	567 588	0.95
ALNYLAM PHARMACEUTICALS INC COM	USD	1 780	3 643	2 159	3 264	114 909	0.19
ALPHABET INC CAP STK USD0.001 CL C	USD	1 731	502	786	1 447	1 122 628	1.88
ALPHABET INC CAP STK USD0.001 CL A	USD	1 501	424	703	1 222	978 712	1.64
AMAZON COM INC COM USD0.01	USD		2 617	596	2 021	1 578 508	2.64
AMER INTL GRP COM USD2.50	USD	21 253	6 233	27 486			
APPLIED MATLS INC COM	USD		44 260	28 465	15 795	454 220	0.76
BIOGEN INC COM STK USD0.0005	USD		2 438	407	2 031	562 729	0.94
BK OF AMERICA CORP COM USD0.01	USD	88 099	26 204	28 669	85 634	1 397 277	2.34
BOEING CO COM USD5	USD	6 003	1 596	7 599			
BOSTON SCIENTIFIC COM USD0.01	USD		29 180	10 471	18 709	407 029	0.68
CALIFORNIA RESOURC COM USD0.01	USD		1 086	1 086			
CELGENE CORP COM USD0.01	USD	8 875	2 389	3 367	7 897	797 959	1.34
CHARTER COMMUN INC COM USD0.001 CLASS 'A'	USD		2 856	512	2 344[4]	579 240	0.97
CHEVRON CORP COM USD0.75	USD	10 773	4 416	9 639	5 550	574 909	0.96
CITIZENS FINL GP COM USD0.01	USD		20 983	3 764	17 219	448 514	0.75
COHERUS BIOSCIENCE COM USD0.0001	USD		3 144		3 144[4]	85 034	0.14
COLGATE-PALMOLIVE COM USD1	USD	8 388	1 943	2 474	7 857	554 452	0.93
ELI LILLY AND CO COM NPV	USD		12 830	3 750	9 080	663 025	1.11
EOG RESOURCES INC COM USD0.01	USD		6 060		6 060	541 863	0.91
EXXON MOBIL CORP COM NPV	USD		13 566	2 566	11 000	906 347	1.52
FACEBOOK INC COM USD0.000006 CL 'A'	USD		11 999	2 035	9 964	1 290 697	2.16
GEN ELEC CO COM USD0.06	USD	44 339	13 135	25 915	31 559	908 173	1.52
HCA HLDGS INC COM USD0.01	USD	17 827	4 791	10 457	12 161	920 351	1.54
HESS CORPORATION COM USD1	USD	8 784	9 363	6 399	11 748[4]	557 296	0.93
HEWLETT PACKARD EN COM USD0.01	USD		60 473	21 924	38 549	856 581	1.43
HORMEL FOODS CORP COM USD0.0586	USD	20 983	51 423	46 500	25 906[4]	986 310	1.65
INCYTE CORPORATION COM USD0.001	USD	2 262	4 552	4 246	2 568	220 860	0.37
INGERSOLL-RAND PLC SHS USD1	USD	13 355	3 215	5 757	10 813	719 530	1.20
JOHNSON & JOHNSON COM USD1	USD		9 837	1 755	8 082	927 026	1.55
LAS VEGAS SANDS CORP COM	USD		13 744	2 457	11 287[4]	646 040	1.08
LENNAR CORP COM CL'A'USD0.10	USD	19 385	5 396	6 129	18 652	768 971	1.29
LINCOLN NATL CORP COM NPV	USD		11 935		11 935	579 386	0.97
LOWE'S COS INC COM USD0.50	USD	15 131	4 342	4 869	14 604	962 552	1.61
LYONDELLBASELL IND COM USD0.01	USD	9 246	2 300	2 800	8 746	688 022	1.15
MAXIM INTEGRATED COM USD0.001	USD		12 422	2 237	10 185	399 151	0.67
MDU RES GROUP INC COM USD1	USD	21 746	3 146	24 892			
MERCK & CO INC COM USD0.50	USD	15 475	500	8 354	7 621	442 538	0.74
MICRON TECHNOLOGY COM USD0.10	USD		42 242	7 662	34 580[4]	586 806	0.98
MICROSOFT CORP COM USD0.0000125	USD	35 919	11 130	18 435	28 614	1 695 519	2.84
MORGAN STANLEY COM STK USD0.01	USD	29 620	8 011	9 211	28 420	943 469	1.58
OCCIDENTAL PETRLM COM USD0.20	USD	10 667	2 546	5 533	7 680[4]	553 733	0.93
PEPSICO INC CAP USD0.016666	USD	12 652	3 735	4 122	12 265	1 300 214	2.18
ROCKET FUEL INC USD0.001	USD	15 857		15 857			
ROYAL CARIBBEAN COM USD0.01	USD	11 462	2 026	13 488			
SYNCHRONY FINANCIA COM USD0.001	USD		20 213	3 117	17 096	483 349	0.81
T-MOBILE US INC COM USD0.0001	USD	26 199	7 397	8 342	25 254[4]	1 241 941	2.08
TIME WARNER CABLE USD0.01	USD	5 004	848	5 852			
TJX COS INC COM USD1	USD		7 333	1 265	6 068[4]	442 548	0.74
UGI CORP NEW COM	USD	13 828	2 787	3 659	12 956	593 076	0.99
ULTRA PETROLEUM CP COM NPV	USD	7 100		7 100			
VIACOM INC NEW CL'B' NON-VTG USD0.001	USD	12 214	2 731	14 945			
VOYA FINL INC COM USD0.01	USD	21 061	3 010	24 071			
WALGREENS BOOTS AL COM USD0.01	USD		9 867	1 815	8 052	658 748	1.10
WELLS FARGO & CO COM USD1 2/3	USD	23 517	6 894	7 626	22 785	1 036 701	1.74
WESTROCK CO COM USD0.01	USD	15 110	2 466	17 576			
WRIGHT MEDICAL GP EUR0.03	USD		8 827		8 827	191 253	0.32
Total United States						**34 350 227**	**57.49**
Total Bearer shares						**56 629 991**	**94.78**
Registered shares							
Germany							
DAIMLER AG ORD NPV(REGD)	EUR	10 764	1 538	12 302			
TUI AG NPV (REGD)	GBP	36 800	5 900	42 700			
Total Germany							**0.00**
Spain							
BBVA(BILB-VIZ-ARG) EUR0.49	EUR	71 866	16 935	24 207	64 594[4]	460 605	0.77
Total Spain						**460 605**	**0.77**
Total Registered shares						**460 605**	**0.77**
Depository receipts							
Ireland							
RYANAIR LTD ADR EACH REPR 5 ORD EUR0.01	USD		7 400	1 300	6 100	452 965	0.76
Total Ireland						**452 965**	**0.76**
Total Depository receipts						**452 965**	**0.76**
Investment certificates, open end							
Global							
UBS-ETF MSCI WORLD-A	USD	2 200	6 100	7 300	1 000	167 104	0.27
Total Global						**167 104**	**0.27**
Total Investment certificates, open end						**167 104**	**0.27**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Rights							
Italy							
MEDIOLANUM SPA RIGHTS 26.11.15	EUR	57 556		57 556			
Total Italy							**0.00**
Spain							
BANCO BILBAO VIZCAYA (STOCK DIVIDEND) RIGHTS 19.10.15	EUR	73 876		73 876			
BANCO BILBAO VIZCAYA RIGHTS 19.04.16	EUR		77 308	77 308			
BANCO BILBAO VIZCAYA (STOCK DIVIDEND) RIGHTS 17.10.16	EUR		78 726	78 726			
Total Spain							**0.00**
Total Rights							**0.00**
Total Securities traded on an exchange						**57 710 664**	**96.58**

Securities traded neither on an exchange nor on a regulated market

Bearer shares							
Italy							
MEDIOLANUM EUR0.1	EUR	57 556	8 309	65 865			
Total Italy							**0.00**
Total Bearer shares							**0.00**
Total Securities traded neither on an exchange nor on a regulated market							**0.00**
Total securities and similar instruments						**57 710 664**	**96.58**
(thereof in lending						9 077 061	15.19)
Bank deposits at sight						1 701 469	2.85
Derivative financial instruments						122 745	0.21
Other assets						215 301	0.36
Total fund assets						**59 750 179**	**100.00**
Short-term bank liabilities						-1 576 608	
Other liabilities						-2 188	
Net fund assets						**58 171 383**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences
[4] Securities entirely or partly lent out (securities lending)

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Forward exchange transactions

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
USD	1 551 995	CAD	2 030 200	06.12.2016	-36 476	-0.06
USD	1 810 091	AUD	2 415 000	06.12.2016	25 780	0.04
USD	739 782	SEK	6 293 300	06.12.2016	-40 726	-0.07
JPY	45 701 800	USD	446 604	06.12.2016	11 098	0.02
GBP	1 798 600	USD	2 361 594	06.12.2016	162 387	0.28
HKD	9 925 000	USD	1 280 617	06.12.2016	547	0.00
GBP	149 500	USD	182 774	06.12.2016	135	0.00
					122 745	0.21

There may be differences in the way the figures mentioned above are rounded off.

Transactions in derivatives on currencies during the period under review

Forward exchange transactions

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CAD	2 030 200	USD	1 525 762	03.12.2015
USD	3 431 132	JPY	420 383 000	03.12.2015
USD	523 150	ILS	2 030 000	03.12.2015
SEK	3 440 000	USD	393 726	03.12.2015
USD	2 343 534	GBP	1 550 700	03.12.2015
AUD	2 960 000	USD	2 138 215	03.12.2015
USD	1 608 149	EUR	1 514 200	03.12.2015
USD	1 280 645	HKD	9 925 000	03.12.2015
USD	1 236 648	EUR	1 125 000	14.12.2015
USD	79 075	DKK	536 600	14.12.2015
USD	140 641	HKD	1 090 000	14.12.2015
USD	1 405 399	JPY	170 860 000	14.12.2015
USD	111 346	CAD	151 400	14.12.2015
USD	815 974	GBP	538 200	14.12.2015
CHF	9 741 400	USD	9 873 498	14.12.2015
USD	18 690	JPY	2 249 200	06.01.2016
USD	1 525 804	CAD	2 030 200	03.03.2016
HKD	9 925 000	USD	1 281 099	03.03.2016
JPY	420 383 000	USD	3 439 020	03.03.2016
USD	2 128 628	AUD	2 960 000	03.03.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
ILS	2 030 000	USD	523 716	03.03.2016
USD	394 983	SEK	3 440 000	03.03.2016
EUR	1 514 200	USD	1 612 267	03.03.2016
GBP	1 550 700	USD	2 343 861	03.03.2016
JPY	59 482 000	USD	490 286	03.03.2016
EUR	337 300	USD	371 547	03.03.2016
USD	254 377	JPY	30 710 900	03.03.2016
USD	628 460	JPY	71 544 900	03.03.2016
GBP	523 800	USD	730 599	03.03.2016
SEK	3 440 000	USD	401 161	03.03.2016
USD	2 888 538	GBP	2 074 500	03.03.2016
CAD	2 030 200	USD	1 500 344	03.03.2016
USD	3 342 683	JPY	377 609 200	03.03.2016
USD	2 011 633	EUR	1 851 500	03.03.2016
USD	519 301	ILS	2 030 000	03.03.2016
AUD	2 960 000	USD	2 115 997	03.03.2016
USD	1 276 320	HKD	9 925 000	03.03.2016
USD	108 575	JPY	11 904 100	01.06.2016
USD	1 500 643	CAD	2 030 200	03.06.2016
EUR	1 851 500	USD	2 017 381	03.06.2016
USD	402 631	SEK	3 440 000	03.06.2016
USD	2 107 484	AUD	2 960 000	03.06.2016
ILS	2 030 000	USD	520 465	03.06.2016
GBP	2 074 500	USD	2 889 368	03.06.2016
HKD	9 925 000	USD	1 276 687	03.06.2016
JPY	301 893 600	USD	2 679 759	03.06.2016
JPY	26 803 800	USD	236 561	03.06.2016
AUD	545 000	USD	403 399	03.06.2016
USD	335 963	SEK	2 853 300	03.06.2016
ILS	1 973 200	USD	504 332	03.06.2016
USD	525 013	GBP	363 200	03.06.2016
USD	407 040	JPY	44 209 800	03.06.2016
USD	237 708	JPY	25 945 200	03.06.2016
USD	1 278 201	HKD	9 925 000	03.06.2016
CAD	2 030 200	USD	1 556 356	03.06.2016
USD	1 040 593	ILS	4 003 200	03.06.2016
AUD	2 415 000	USD	1 740 882	03.06.2016
USD	2 067 392	EUR	1 851 500	03.06.2016
SEK	6 293 300	USD	758 400	03.06.2016
USD	2 358 232	JPY	258 542 400	03.06.2016
USD	2 507 130	GBP	1 711 300	03.06.2016
JPY	12 700 000	USD	126 789	24.08.2016
JPY	14 000 000	USD	139 660	29.08.2016
EUR	1 851 500	USD	2 073 997	06.09.2016
ILS	4 003 200	USD	1 042 519	06.09.2016
JPY	258 542 400	USD	2 365 544	06.09.2016
USD	1 556 664	CAD	2 030 200	06.09.2016
GBP	1 711 300	USD	2 508 550	06.09.2016
HKD	9 925 000	USD	1 279 521	06.09.2016
USD	761 370	SEK	6 293 300	06.09.2016
USD	1 735 272	AUD	2 415 000	06.09.2016
USD	272 736	ILS	1 046 200	06.09.2016
USD	796 210	EUR	710 800	06.09.2016
USD	392 813	GBP	272 200	06.09.2016
USD	790 876	JPY	82 461 900	06.09.2016
GBP	410 200	USD	603 693	06.09.2016
JPY	50 985 600	USD	488 271	06.09.2016
USD	1 274 261	EUR	1 140 700	06.09.2016
USD	957 256	JPY	98 039 300	06.09.2016
USD	826 316	JPY	83 325 000	06.09.2016
USD	1 064 506	GBP	820 700	06.09.2016
GBP	322 200	USD	426 770	06.09.2016
GBP	447 800	USD	588 435	06.09.2016
USD	424 103	ILS	1 614 100	06.09.2016
CAD	2 030 200	USD	1 551 193	06.09.2016
USD	444 873	JPY	45 701 800	06.09.2016
AUD	2 415 000	USD	1 814 008	06.09.2016
USD	2 357 270	GBP	1 798 600	06.09.2016
SEK	6 293 300	USD	736 359	06.09.2016
USD	354 377	ILS	1 342 900	06.09.2016
USD	1 279 488	HKD	9 925 000	06.09.2016
JPY	112 830 000	USD	1 110 962	06.10.2016
CAD	230 000	USD	175 181	06.10.2016
HKD	2 770 000	USD	357 132	06.10.2016
USD	11 145 994	CHF	10 850 000	06.10.2016
USD	1 551 995	CAD	2 030 200	06.12.2016
USD	1 810 091	AUD	2 415 000	06.12.2016
USD	739 782	SEK	6 293 300	06.12.2016
JPY	45 701 800	USD	446 604	06.12.2016
GBP	1 798 600	USD	2 361 594	06.12.2016
HKD	9 925 000	USD	1 280 617	06.12.2016
GBP	149 500	USD	182 774	06.12.2016

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach II [Art. 35 CISO-FINMA])

Total derivatives Positions	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk		
gross	–	–
net	–	–
– Interest rate risk		
gross	–	–
net	–	–
– Credit risk		
gross	–	–
net	–	–
– Currency risk		
gross	16 333 379.56	28.08%
net	4 170 888.19	7.17%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities Global (ex Switzerland)

Class I-B	0.08%
Class I-X	0.02%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.752503	JPY	1	=	CHF	0.009410
CAD	1	=	CHF	0.737847	NOK	1	=	CHF	0.119846
DKK	1	=	CHF	0.145723	SEK	1	=	CHF	0.109616
EUR	1	=	CHF	1.084032	SGD	1	=	CHF	0.710468
GBP	1	=	CHF	1.207348	USD	1	=	CHF	0.988900
HKD	1	=	CHF	0.127520					

UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland) II

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2016	31.10.2015	31.10.2014
Net fund assets in CHF		43 611 301.86	46 595 534.54	62 230 528.24
Class I-X	**CH0229995870**			
Net asset value per unit in CHF		1 133.72	1 155.92	1 133.22
Issue and redemption price per unit in CHF[1]		1 133.72	1 155.92	1 133.22
Number of units outstanding		38 467.5770	40 310.2650	54 914.5490

[1] see Supplementary information

Performance

	Currency	2015/2016	2014/2015	2014
Class I-X	CHF	-1.2%	2.5%	-
Benchmark:				
MSCI World ex Switzerland (net. div. reinv.)	CHF	2.3%	4.6%	-

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Alphabet Inc	3.56
Microsoft Corp	2.87
Amazon.Com Inc	2.67
British American Tobacco	2.43
Bank of America Corp	2.37
KDDI Corp	2.22
PepsiCo Inc	2.20
Facebook Inc	2.19
T-Mobile US Inc	2.11
AIA Group Ltd	1.89
Others	73.48
Total	**97.99**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	58.24
United Kingdom	10.34
Japan	9.75
Hong Kong	3.56
Germany	2.62
France	2.16
Canada	1.53
Finland	1.43
Netherlands	1.41
Italy	1.38
Others	5.57
Total	**97.99**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	31.10.2016 CHF	31.10.2015 CHF
Bank deposits		
– at sight	729 538.67	334 085.62
Securities		
– Shares and other equity instruments	42 531 479.70	45 923 973.12
– Units of other collective investment schemes	217 235.62	369 996.33
Derivative financial instruments	94 656.36	38 419.64
Other assets	50 973.48	77 206.47
Total fund assets	**43 623 883.83**	**46 743 681.18**
Loans	-6 818.05	-135 097.92
Other liabilities	-5 763.92	-13 048.72
Net fund assets	**43 611 301.86**	**46 595 534.54**

Statement of income

Income	1.11.2015-31.10.2016 CHF	1.11.2014-31.10.2015 CHF
Income from bank assets	634.40	320.62
Income from securities		
– from shares and other equity instruments	856 653.12	857 217.03
– from bonus shares	4 822.06	13 577.17
– from units of other collective investment schemes	12 788.11	7 343.09
Purchase of current net income on issue of units	80 909.41	438 519.66
Total income	**955 807.10**	**1 316 977.57**
Expenses		
Interest payable	-19.73	-6.40
Audit expenses	-15 481.80	-14 268.31
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-580.56	-1 236.59
Payment of current net income on redemption of units	-116 346.02	-468 436.44
Total expenses	**-132 428.11**	**-483 947.74**
Net income	**823 378.99**	**833 029.83**
Realized capital gains and losses[1]	-1 236 035.54	3 644 892.29
Realized result	**-412 656.55**	**4 477 922.12**
Unrealized capital gains and losses	-403 907.79	-2 859 945.09
Total result	**-816 564.34**	**1 617 977.03**

Allocation of result

	1.11.2015-31.10.2016 CHF	1.11.2014-31.10.2015 CHF
Net income of the financial year	823 378.99	833 029.83
Available for distribution	**823 378.99**	**833 029.83**
Less federal withholding tax	-288 182.65	-291 560.44
Net income retained for reinvestment	-535 196.34	-541 469.39
Balance carried forward	**0.00**	**0.00**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	CHF
Net fund assets at the beginning of the financial year	46 595 534.54	62 230 528.24
Paid federal withholding tax	-325 845.43	-243 195.63
Balance of unit movements	-1 841 822.91	-17 009 775.10
Total result	-816 564.34	1 617 977.03
Net fund assets at the end of the reporting period	**43 611 301.86**	**46 595 534.54**

Development of the outstanding units

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	40 310.2650	54 914.5490
Units issued	10 506.0040	16 304.8320
Units redeemed	-12 348.6920	-30 909.1160
Situation at the end of the period	**38 467.5770**	**40 310.2650**
Difference between units issued and units redeemed	-1 842.6880	-14 604.2840

Net income retained for reinvestment (accumulation)

Class I-X

Reinvestment on 21 February 2017

Gross accumulation	**CHF**	**21.4044**
Less federal withholding tax	CHF	-7.4915
Net accumulation per unit	**CHF**	**13.9129**

Inventory of Fund assets

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Securities traded on an exchange							
Bearer shares							
Austria							
ERSTE GROUP BK AG NPV	EUR	17 541	4 856	6 401	15 996	496 103	1.14
Total Austria						**496 103**	**1.14**
Canada							
CANADIAN OIL SANDS COM NPV	CAD	42 078	7 041	49 119			
SUNCOR ENERGY INC COM NPV 'NEW'	CAD	13 392	18 229	9 130	22 491	667 946	1.53
Total Canada						**667 946**	**1.53**
Denmark							
A.P. MOELLER-MAERSK SER'B'DKK1000	DKK	332	89	165	256	387 974	0.89
Total Denmark						**387 974**	**0.89**
Finland							
SAMPO OYJ SER'A'NPV	EUR	14 059	3 769	4 071	13 757	622 917	1.43
Total Finland						**622 917**	**1.43**
France							
DANONE EUR0.25	EUR	9 178	2 211	11 389			
LVMH MOET HENNESSY EUR0.30	EUR	3 092	576	3 668			
RENAULT SA EUR3.81	EUR		7 474	2 555	4 919	421 843	0.97
SCHNEIDER ELECTRIC EUR8	EUR	8 177	2 386	2 684	7 879	522 202	1.20
Total France						**944 045**	**2.16**
Germany							
FRESENIUS SE & CO. KGAA NPV	EUR	9 521	2 572	3 511	8 582	625 545	1.43
THYSSENKRUPP AG NPV	EUR	24 819	6 840	9 113	22 546	515 452	1.18
Total Germany						**1 140 997**	**2.62**
Hong Kong							
AIA GROUP LTD NPV	HKD	134 400	36 600	39 000	132 000	823 959	1.89
JARDINE MATHESON COM USD0.25(BERMUDA REG)	USD	6 800	1 800	2 300	6 300	379 474	0.87
POWER ASSETS HOLDINGS LTD HKD1	HKD		37 500		37 500	348 847	0.80
Total Hong Kong						**1 552 280**	**3.56**
Israel							
CHECK POINT SFTWRE ORD ILS0.01	USD	9 400	2 300	11 700			
Total Israel							**0.00**
Italy							
BANCA MEDIOLANUM NPV	EUR		50 527	11 866	38 661	264 032	0.61
INTESA SANPAOLO	EUR	156 460	35 726	45 075	147 111	336 488	0.77
Total Italy						**600 520**	**1.38**
Japan							
ABC-MART INC NPV	JPY		8 700	1 500	7 200	432 957	0.99
ALPS ELECTRIC CO NPV	JPY	13 100	12 000	3 400	21 700	514 603	1.18
HINO MOTORS NPV	JPY	40 400	9 700	50 100			
JAPAN AIRLINES CO NPV	JPY	21 100	4 700	25 800			
KDDI CORP NPV	JPY	32 800	8 900	9 500	32 200	967 231	2.22
MITSUBISHI UFJ FIN NPV	JPY	70 200	11 500	81 700			
MITSUI FUDOSAN CO NPV	JPY		31 000	6 000	25 000	562 394	1.29
NGK SPARK PLUG CO NPV	JPY	17 100	2 800	19 900			
NIDEC CORPORATION NPV	JPY	7 300	2 000	9 300			
ORIX CORP NPV	JPY	48 600	16 500	21 900	43 200	677 080	1.55
SONY CORP NPV	JPY	24 100	8 700	7 400	25 400	803 367	1.84
SUMITOMO ELECTRIC NPV	JPY	38 100	5 800	43 900			
SUMITOMO RLTY&DEV NPV	JPY	20 000	3 000	23 000			
TOYOTA INDUSTRIES NPV	JPY	7 100	1 800	2 400	6 500	294 524	0.68
Total Japan						**4 252 156**	**9.75**
Netherlands							
HEINEKEN NV EUR1.60	EUR	10 073	2 338	12 411			
KONINKLIJKE AHOLD EUR0.01	EUR		27 207		27 207	613 312	1.41
Total Netherlands						**613 312**	**1.41**
Singapore							
BROADCOM LIMITED COM NPV	USD		2 100		2 100	353 619	0.81
Total Singapore						**353 619**	**0.81**
Switzerland							
GLENCORE XSTRATA ORD USD0.01	GBP	87 259	104 864	87 259	104 864	316 518	0.73
Total Switzerland						**316 518**	**0.73**
United Kingdom							
ANGLO AMERICAN USD0.54945	GBP		58 613	20 811	37 802	516 190	1.18
ARM HLDGS ORD GBP0.0005	GBP	24 396	3 803	28 199			
ASHTEAD GROUP ORD GBP0.10	GBP	31 553	9 219	10 385	30 387	468 869	1.07
ASSOCD BRIT FOODS ORD GBP0.0568	GBP	13 627	6 862	20 489			
BP ORD USD0.25	GBP	100 911	27 675	37 067	91 519	534 466	1.23
BRIT AMER TOBACCO ORD GBP0.25	GBP		18 743		18 743	1 061 655	2.43
IMPERIAL BRANDS PL GBP0.10	GBP	11 679	2 722	14 401			
LLOYDS BANKING GROUP PLC ORD GBP0.25	GBP	386 525	334 430	128 394	592 561	409 654	0.94
NEXT ORD GBP0.10	GBP	4 433	1 025	5 458			
RIO TINTO ORD GBP0.10	GBP	14 909	4 129	5 503	13 535	464 016	1.06
ROYAL DUTCH SHELL PLC 'A'SHS EUR0.07	GBP		27 018	27 018			
SHIRE ORD GBP0.05	GBP	9 159	6 549	5 060	10 648	597 797	1.37
TESCO ORD GBP0.05	GBP		180 463		180 463	459 186	1.05
Total United Kingdom						**4 511 831**	**10.34**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
United States							
ABBVIE INC COM USD0.01	USD	7 701	1 247	8 948			
ACTIVISION BLIZZAR COM STK USD0.000001	USD		6 974		6 974	297 726	0.68
ALLERGAN PLC COM USD0.0001	USD	2 905	719	3 624			
ALLSTATE CORP COM	USD		6 247		6 247	419 463	0.96
ALNYLAM PHARMACEUTICALS INC COM	USD	1 453	2 670	1 711	2 412	84 914	0.19
ALPHABET INC CAP STK USD0.001 CL C	USD	1 258	369	557	1 070	830 140	1.90
ALPHABET INC CAP STK USD0.001 CL A	USD	1 090	319	505	904	724 023	1.66
AMAZON COM INC COM USD0.01	USD		1 887	394	1 493	1 166 112	2.67
AMER INTL GRP COM USD2.50	USD	15 443	4 309	19 752			
APPLIED MATLS INC COM	USD		26 906	15 234	11 672	335 654	0.77
BIOGEN INC COM STK USD0.0005	USD		1 873	367	1 506	417 267	0.96
BK OF AMERICA CORP COM USD0.01	USD	64 023	18 026	18 738	63 311	1 033 036	2.37
BOEING CO COM USD5	USD	4 359	1 139	5 498			
BOSTON SCIENTIFIC COM USD0.01	USD		17 172	3 347	13 825	300 774	0.69
CALIFORNIA RESOURC COM USD0.01	USD		765	765			
CELGENE CORP COM USD0.01	USD	6 447	1 688	2 288	5 847	590 815	1.35
CHARTER COMMUN INC COM USD0.001 CLASS 'A'	USD		1 965	226	1 739	429 735	0.99
CHEVRON CORP COM USD0.75	USD	7 634	3 472	7 005	4 101	424 811	0.97
CITIZENS FINL GP COM USD0.01	USD		16 103	3 755	12 348	321 636	0.74
COHERUS BIOSCIENCE COM USD0.0001	USD		2 324		2 324	62 856	0.14
COLGATE-PALMOLIVE COM USD1	USD	6 096	1 790	2 056	5 830	411 411	0.94
ELI LILLY AND CO COM NPV	USD		9 263	2 534	6 729	491 354	1.13
EOG RESOURCES INC COM USD0.01	USD		4 478		4 478	400 406	0.92
EXXON MOBIL CORP COM NPV	USD		8 143		8 143	670 944	1.54
FACEBOOK INC COM USD0.000006 CL 'A'	USD		7 367		7 367	954 292	2.19
GEN ELEC CO COM USD0.06	USD	32 218	8 984	17 842	23 360	672 230	1.54
HCA HLDGS INC COM USD0.01	USD	12 954	3 288	7 240	9 002	681 276	1.56
HESS CORPORATION COM USD1	USD	6 872	5 858	4 011	8 719	413 608	0.95
HEWLETT PACKARD EN COM USD0.01	USD		36 701	8 160	28 541	634 198	1.45
HORMEL FOODS CORP COM USD0.0586	USD	15 248	36 745	32 820	19 173	729 967	1.67
INCYTE CORPORATION COM USD0.001	USD	1 844	2 708	2 724	1 828	157 216	0.36
INGERSOLL-RAND PLC SHS USD1	USD	9 574	2 809	4 369	8 014	533 276	1.22
JOHNSON & JOHNSON COM USD1	USD		5 982		5 982	686 150	1.57
LAS VEGAS SANDS CORP COM	USD		9 515	1 144	8 371	479 135	1.10
LENNAR CORP COM CL'A'USD0.10	USD	14 081	3 823	4 088	13 816	569 596	1.31
LINCOLN NATL CORP COM NPV	USD		8 819		8 819	428 119	0.98
LOWE'S COS INC COM USD0.50	USD	10 992	3 010	3 197	10 805	712 160	1.63
LYONDELLBASELL IND COM USD0.01	USD	6 600	1 800	1 900	6 500	511 335	1.17
MAXIM INTEGRATED COM USD0.001	USD		7 310		7 310	286 480	0.66
MDU RES GROUP INC COM USD1	USD	16 161	2 681	18 842			
MERCK & CO INC COM USD0.50	USD	11 054	1 634	6 179	6 509	377 966	0.87
MICRON TECHNOLOGY COM USD0.10	USD		25 654		25 654	435 336	1.00
MICROSOFT CORP COM USD0.0000125	USD	26 109	7 572	12 538	21 143	1 252 826	2.87
MORGAN STANLEY COM STK USD0.01	USD	21 511	6 286	6 758	21 039	698 440	1.60
OCCIDENTAL PETRLM COM USD0.20	USD	7 627	1 990	4 156	5 461	393 742	0.90
PEPSICO INC CAP USD0.016666	USD	9 193	2 560	2 685	9 068	961 299	2.20
ROCKET FUEL INC USD0.001	USD	9 788		9 788			
ROYAL CARIBBEAN COM USD0.01	USD	8 326	1 177	9 503			
SYNCHRONY FINANCIA COM USD0.001	USD		12 706		12 706	359 232	0.82
T-MOBILE US INC COM USD0.0001	USD	19 031	5 177	5 530	18 678	918 547	2.11
TIME WARNER CABLE USD0.01	USD	3 634	489	4 123			
TJX COS INC COM USD1	USD		4 365		4 365	318 345	0.73
UGI CORP NEW COM	USD	10 131	2 970	3 490	9 611	439 955	1.01
VIACOM INC NEW CL'B' NON-VTG USD0.001	USD	8 848	2 309	11 157			
VOYA FINL INC COM USD0.01	USD	16 049	2 422	18 471			
WALGREENS BOOTS AL COM USD0.01	USD		5 971		5 971	488 498	1.12
WELLS FARGO & CO COM USD1 2/3	USD	17 088	4 760	4 988	16 860	767 118	1.76
WESTROCK CO COM USD0.01	USD	10 970	1 779	12 749			
WRIGHT MEDICAL GP EUR0.03	USD		6 523		6 523	141 333	0.32
Total United States						**25 414 753**	**58.26**
Total Bearer shares						**41 874 970**	**95.99**
Registered shares							
Germany							
DAIMLER AG ORD NPV(REGD)	EUR	8 313	1 230	9 543			
TUI AG NPV (REGD)	GBP	27 766	6 382	34 148			
Total Germany							**0.00**
Spain							
BBVA(BILB-VIZ-ARG) EUR0.49	EUR	52 149	14 120	19 938	46 331	330 375	0.76
Total Spain						**330 375**	**0.76**
Total Registered shares						**330 375**	**0.76**
Depository receipts							
Ireland							
RYANAIR LTD ADR EACH REPR 5 ORD EUR0.01	USD		5 800	1 408	4 392	326 135	0.75
Total Ireland						**326 135**	**0.75**
Total Depository receipts						**326 135**	**0.75**
Investment certificates, open end							
Global							
UBS-ETF MSCI WORLD-A	USD	2 195	5 200	6 095	1 300	217 236	0.50
Total Global						**217 236**	**0.50**
Total Investment certificates, open end						**217 236**	**0.50**
Rights							
Italy							
MEDIOLANUM SPA RIGHTS 26.11.15	EUR	42 372		42 372			
Total Italy							**0.00**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Spain							
BANCO BILBAO VIZCAYA (STOCK DIVIDEND) RIGHTS 19.10.15	EUR	55 677		55 677			
BANCO BILBAO VIZCAYA RIGHTS 19.04.16	EUR		50 482	50 482			
BANCO BILBAO VIZCAYA (STOCK DIVIDEND) RIGHTS 17.10.16	EUR		46 331	46 331			
Total Spain							**0.00**
Total Rights							**0.00**
Total Securities traded on an exchange						**42 748 715**	**97.99**

Securities traded neither on an exchange nor on a regulated market

Bearer shares							
Italy							
MEDIOLANUM EUR0.1	EUR	42 372	6 927	49 299			
Total Italy							**0.00**
Total Bearer shares							**0.00**
Total Securities traded neither on an exchange nor on a regulated market							**0.00**
Total securities and similar instruments						**42 748 715**	**97.99**
(thereof in lending							0.00)
Bank deposits at sight						729 539	1.67
Derivative financial instruments						94 656	0.22
Other assets						50 974	0.12
Total fund assets						**43 623 884**	**100.00**
Short-term bank liabilities						-6 818	
Other liabilities						-5 764	
Net fund assets						**43 611 302**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
USD	936 456	CAD	1 225 000	06.12.2016	-22 009	-0.05
USD	1 109 290	AUD	1 480 000	06.12.2016	15 799	0.04
JPY	21 400 000	USD	209 124	06.12.2016	5 197	0.01
GBP	1 160 000	USD	1 523 101	06.12.2016	104 731	0.24
USD	212 533	SGD	290 000	06.12.2016	-4 090	-0.01
USD	414 954	SEK	3 530 000	06.12.2016	-22 844	-0.05
USD	116 167	NOK	970 000	06.12.2016	1 378	0.00
HKD	6 655 000	USD	858 691	06.12.2016	367	0.00
JPY	15 700 000	USD	156 684	06.12.2016	7 035	0.02
GBP	120 000	USD	155 723	06.12.2016	9 017	0.02
HKD	1 385 000	USD	178 564	06.12.2016	-64	0.00
GBP	155 000	USD	189 498	06.12.2016	139	0.00
					94 656	0.22

There may be differences in the way the figures mentioned above are rounded off.

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	2 481 224	JPY	304 000 000	03.12.2015
SGD	290 000	USD	206 068	03.12.2015
USD	222 100	DKK	1 560 000	03.12.2015
USD	494 802	ILS	1 920 000	03.12.2015
AUD	1 885 000	USD	1 361 667	03.12.2015
USD	1 768 192	GBP	1 170 000	03.12.2015
CAD	1 425 000	USD	1 070 934	03.12.2015
NOK	970 000	USD	112 018	03.12.2015
SEK	4 580 000	USD	524 205	03.12.2015
USD	587 097	HKD	4 550 000	03.12.2015
USD	1 093 906	EUR	1 030 000	03.12.2015
USD	923 364	EUR	840 000	14.12.2015
USD	111 609	HKD	865 000	14.12.2015
USD	954 151	JPY	116 000 000	14.12.2015
USD	76 629	DKK	520 000	14.12.2015
USD	91 930	CAD	125 000	14.12.2015
USD	811 123	GBP	535 000	14.12.2015
CHF	6 845 000	USD	6 937 821	14.12.2015
USD	23 883	JPY	2 900 000	15.12.2015
USD	111 914	NOK	970 000	03.03.2016
USD	1 355 562	AUD	1 885 000	03.03.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
ILS	1 920 000	USD	495 337	03.03.2016
USD	205 499	SGD	290 000	03.03.2016
JPY	304 000 000	USD	2 486 927	03.03.2016
USD	1 070 964	CAD	1 425 000	03.03.2016
USD	525 878	SEK	4 580 000	03.03.2016
HKD	4 550 000	USD	587 305	03.03.2016
EUR	1 030 000	USD	1 096 708	03.03.2016
DKK	1 560 000	USD	222 871	03.03.2016
GBP	1 170 000	USD	1 768 439	03.03.2016
EUR	265 000	USD	291 906	03.03.2016
JPY	26 800 000	USD	220 902	03.03.2016
ILS	990 000	USD	255 088	03.03.2016
USD	453 435	JPY	53 700 000	03.03.2016
EUR	300 000	USD	329 964	03.03.2016
USD	331 254	JPY	37 200 000	03.03.2016
GBP	315 000	USD	439 364	03.03.2016
USD	1 757 264	EUR	1 595 000	03.03.2016
AUD	1 885 000	USD	1 355 400	03.03.2016
USD	743 806	ILS	2 910 000	03.03.2016
NOK	970 000	USD	111 926	03.03.2016
SGD	290 000	USD	206 516	03.03.2016
USD	230 389	DKK	1 560 000	03.03.2016
USD	2 129 658	JPY	239 900 000	03.03.2016
SEK	4 580 000	USD	537 031	03.03.2016
USD	2 066 244	GBP	1 485 000	03.03.2016
CAD	1 425 000	USD	1 044 777	03.03.2016
USD	585 514	HKD	4 550 000	03.03.2016
JPY	87 900 000	USD	790 489	22.03.2016
USD	82 999	JPY	9 100 000	01.06.2016
USD	5 580 532	CHF	5 535 000	01.06.2016
USD	769 975	CAD	1 050 000	03.06.2016
USD	1 349 903	AUD	1 885 000	03.06.2016
HKD	4 550 000	USD	585 642	03.06.2016
ILS	2 910 000	USD	745 588	03.06.2016
JPY	239 900 000	USD	2 135 533	03.06.2016
USD	111 880	NOK	970 000	03.06.2016
USD	206 119	SGD	290 000	03.06.2016
GBP	1 485 000	USD	2 066 804	03.06.2016
USD	539 017	SEK	4 580 000	03.06.2016
EUR	1 175 000	USD	1 298 046	03.06.2016
USD	291 853	JPY	32 900 000	03.06.2016
HKD	2 105 000	USD	270 843	03.06.2016
JPY	37 500 000	USD	330 962	03.06.2016
AUD	250 000	USD	185 046	03.06.2016
EUR	220 000	USD	241 707	03.06.2016
USD	388 400	JPY	43 100 000	03.06.2016
USD	535 953	GBP	370 000	03.06.2016
USD	306 333	EUR	270 000	03.06.2016
USD	305 093	JPY	33 300 000	03.06.2016
USD	179 911	ILS	675 000	03.06.2016
SGD	290 000	USD	210 794	03.06.2016
USD	857 071	HKD	6 655 000	03.06.2016
NOK	970 000	USD	116 632	03.06.2016
USD	580 966	ILS	2 235 000	03.06.2016
CAD	1 050 000	USD	804 933	03.06.2016
USD	1 256 180	EUR	1 125 000	03.06.2016
AUD	1 635 000	USD	1 178 609	03.06.2016
USD	1 633 524	GBP	1 115 000	03.06.2016
USD	1 533 283	JPY	168 100 000	03.06.2016
SEK	4 580 000	USD	551 932	03.06.2016
CHF	3 890 000	USD	4 044 870	23.06.2016
USD	50 897	HKD	395 000	23.06.2016
USD	29 661	DKK	195 000	23.06.2016
USD	550 295	GBP	375 000	23.06.2016
USD	542 887	EUR	480 000	23.06.2016
USD	447 048	JPY	46 600 000	23.06.2016
USD	25 825	JPY	2 700 000	24.06.2016
JPY	6 700 000	USD	66 889	24.08.2016
JPY	8 100 000	USD	80 803	29.08.2016
JPY	168 100 000	USD	1 538 038	06.09.2016
USD	210 495	SGD	290 000	06.09.2016
GBP	1 115 000	USD	1 634 450	06.09.2016
EUR	1 125 000	USD	1 260 192	06.09.2016
ILS	2 235 000	USD	582 042	06.09.2016
USD	805 092	CAD	1 050 000	06.09.2016
USD	116 612	NOK	970 000	06.09.2016
USD	1 174 811	AUD	1 635 000	06.09.2016
HKD	6 655 000	USD	857 956	06.09.2016
USD	554 093	SEK	4 580 000	06.09.2016
SEK	1 050 000	USD	126 547	06.09.2016
USD	620 045	EUR	555 000	06.09.2016
USD	168 010	JPY	18 400 000	06.09.2016
USD	380 890	GBP	260 000	06.09.2016
AUD	155 000	USD	111 216	06.09.2016
USD	149 898	ILS	575 000	06.09.2016
USD	294 277	JPY	31 400 000	06.09.2016
USD	227 380	EUR	200 000	06.09.2016
GBP	105 000	USD	154 158	06.09.2016
USD	136 657	CAD	175 000	06.09.2016
GBP	100 000	USD	147 170	06.09.2016
USD	619 983	EUR	555 000	06.09.2016
USD	474 531	JPY	48 600 000	06.09.2016
USD	478 652	JPY	48 300 000	06.09.2016
USD	629 079	GBP	485 000	06.09.2016
GBP	150 000	USD	199 964	06.09.2016
GBP	100 000	USD	132 455	06.09.2016
GBP	215 000	USD	282 522	06.09.2016
USD	257 494	ILS	980 000	06.09.2016
EUR	185 000	USD	209 562	06.09.2016
GBP	120 000	USD	157 724	06.09.2016
AUD	1 480 000	USD	1 111 690	06.09.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CAD	1 225 000	USD	935 973	06.09.2016
USD	1 520 312	GBP	1 160 000	06.09.2016
NOK	970 000	USD	116 129	06.09.2016
SEK	3 530 000	USD	413 034	06.09.2016
USD	208 313	JPY	21 400 000	06.09.2016
SGD	290 000	USD	212 533	06.09.2016
USD	179 445	ILS	680 000	06.09.2016
USD	857 933	HKD	6 655 000	06.09.2016
USD	134 344	JPY	13 500 000	29.09.2016
USD	936 456	CAD	1 225 000	06.12.2016
USD	1 109 290	AUD	1 480 000	06.12.2016
JPY	21 400 000	USD	209 124	06.12.2016
GBP	1 160 000	USD	1 523 101	06.12.2016
USD	212 533	SGD	290 000	06.12.2016
USD	414 954	SEK	3 530 000	06.12.2016
USD	116 167	NOK	970 000	06.12.2016
HKD	6 655 000	USD	858 691	06.12.2016
JPY	15 700 000	USD	156 684	06.12.2016
GBP	120 000	USD	155 723	06.12.2016
HKD	1 385 000	USD	178 564	06.12.2016
GBP	155 000	USD	189 498	06.12.2016

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach II
[Art. 35 CISO-FINMA])

Total derivatives Positions	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk		
gross	–	–
net	–	–
– Interest rate risk		
gross	–	–
net	–	–
– Credit risk		
gross	–	–
net	–	–
– Currency risk		
gross	11 827 244.03	27.12%
net	3 205 430.69	7.35%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities Global (ex Switzerland) II

Class I-X	0.04%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

CAD	1	=	CHF	0.737847	JPY	1	=	CHF	0.009410
DKK	1	=	CHF	0.145723	NOK	1	=	CHF	0.119846
EUR	1	=	CHF	1.084032	SEK	1	=	CHF	0.109616
GBP	1	=	CHF	1.207348	USD	1	=	CHF	0.988900
HKD	1	=	CHF	0.127520					

UBS (CH) Institutional Fund 2 – Equities International (ex Switzerland)

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2016	31.10.2015	31.10.2014
Net fund assets in CHF		155 336 443.67	125 480 442.30	144 515 635.12
Class I-A1	**CH0032887322**			
Net asset value per unit in CHF		989.87	1 015.06	968.67
Issue and redemption price per unit in CHF[1]		989.87	1 015.06	967.70
Number of units outstanding		1 813.5380	1 240.8300	2 417.7400
Class I-B	**CH0032887587**			
Net asset value per unit in CHF		1 021.48	1 043.24	990.85
Issue and redemption price per unit in CHF[1]		1 021.48	1 043.24	989.86
Number of units outstanding		89 369.6920	62 783.8960	98 659.7860
Class I-X	**CH0032887918**			
Net asset value per unit in CHF		1 024.08	1 045.52	992.66
Issue and redemption price per unit in CHF[1]		1 024.08	1 045.52	991.67
Number of units outstanding		60 788.2820	56 165.4790	44 745.0960

[1] see Supplementary information

Performance

	Currency	2015/2016	2014/2015	2013/2014
Class I-A1	CHF	-2.1%	5.2%	15.2%
Class I-B	CHF	-1.4%	5.9%	15.9%
Class I-X	CHF	-1.4%	6.0%	16.0%
Benchmark:				
MSCI World ex Switzerland (net. div. reinv.)	CHF	2.3%	4.6%	16.1%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The largest issuers in % of total assets	
UBS (CH) Institutional Fund 2 – Equities USA Passive	31.12
UBS (CH) Institutional Fund – Equities Europe (ex Switzerland)	14.39
UBS (Lux) Equity SICAV – USA Enhanced (USD)	10.50
UBS (Lux) Equity SICAV – USA Income	10.11
UBS (CH) Institutional Fund – Equities Japan Passive	9.44
UBS (CH) Institutional Fund – Equities Europe Passive	5.96
UBS (Lux) Equity SICAV – USA Growth	4.90
UBS (CH) Institutional Fund – Equities Pacific (ex Japan) Passive	4.69
UBS (CH) Institutional Fund – Equities Canada Passive	1.77
Total	**92.88**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2016	31.10.2015
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	10 567 264.40	9 322 381.34
Securities		
– Units of other collective investment schemes	144 273 404.40	115 629 722.02
Derivative financial instruments	468.08	521 379.57
Other assets	498 065.84	188 900.85
Total fund assets	**155 339 202.72**	**125 662 383.78**
Loans	0.00	-179 889.67
Other liabilities	-2 759.05	-2 051.81
Net fund assets	**155 336 443.67**	**125 480 442.30**

Statement of income

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Income	**CHF**	**CHF**
Income from bank assets	1 291.32	10 438.96
Negative Interest	-1 992.20	-325.10
Income from securities		
– from units of other collective investment schemes	3 590 499.47	2 381 931.92
Purchase of current net income on issue of units	652 645.31	1 486 970.68
Total income	**4 242 443.90**	**3 879 016.46**
Expenses		
Interest payable	-2 328.75	-1 503.52
Audit expenses	-11 701.80	-13 728.31
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-10 693.78	-12 067.54
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-41 087.11	-44 200.43
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-505.36	-1 135.85
Payment of current net income on redemption of units	-493 830.03	-1 636 951.77
Total expenses	**-560 146.83**	**-1 709 587.42**
Net income	**3 682 297.07**	**2 169 429.04**
Realized capital gains and losses[1]	1 419 469.28	10 527 790.97
Realized result	**5 101 766.35**	**12 697 220.01**
Unrealized capital gains and losses	-6 942 282.39	-4 469 247.30
Total result	**-1 840 516.04**	**8 227 972.71**

Allocation of result

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	**CHF**
Net income of the financial year	3 682 297.07	2 169 429.04
Available for distribution	**3 682 297.07**	**2 169 429.04**
Less federal withholding tax	-1 288 803.97	-759 300.16
Net income retained for reinvestment	-2 393 493.10	-1 410 128.88
Balance carried forward	**0.00**	**0.00**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	**CHF**
Net fund assets at the beginning of the financial year	125 480 442.30	144 515 635.12
Paid federal withholding tax	-891 694.35	-769 734.94
Balance of unit movements	32 588 211.76	-26 493 430.59
Total result	-1 840 516.04	8 227 972.71
Net fund assets at the end of the reporting period	**155 336 443.67**	**125 480 442.30**

Development of the outstanding units

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Class I-A1	**Number**	**Number**
Situation at the beginning of the financial year	1 240.8300	2 417.7400
Units issued	991.7990	386.4600
Units redeemed	-419.0910	-1 563.3700
Situation at the end of the period	**1 813.5380**	**1 240.8300**
Difference between units issued and units redeemed	572.7080	-1 176.9100
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	62 783.8960	98 659.7860
Units issued	40 532.9620	21 557.2860
Units redeemed	-13 947.1660	-57 433.1760
Situation at the end of the period	**89 369.6920**	**62 783.8960**
Difference between units issued and units redeemed	26 585.7960	-35 875.8900
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	56 165.4790	44 745.0960
Units issued	31 800.7120	52 746.1690
Units redeemed	-27 177.9090	-41 325.7860
Situation at the end of the period	**60 788.2820**	**56 165.4790**
Difference between units issued and units redeemed	4 622.8030	11 420.3830

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 21 February 2017

Gross accumulation	**CHF**	**17.1030**
Less federal withholding tax	CHF	-5.9861
Net accumulation per unit	**CHF**	**11.1169**

Class I-B

Reinvestment on 21 February 2017

Gross accumulation	**CHF**	**24.0699**
Less federal withholding tax	CHF	-8.4245
Net accumulation per unit	**CHF**	**15.6454**

Class I-X

Reinvestment on 21 February 2017

Gross accumulation	**CHF**	**24.6784**
Less federal withholding tax	CHF	-8.6374
Net accumulation per unit	**CHF**	**16.0410**

Inventory of Fund assets

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Securities traded on an exchange							
Investment certificates, open end							
Eurozone							
ISHARES VII PLC - ISHARES MSCI EMU SMALL CAP UCITS ETF-EUR	EUR		44 300	44 300			
Total Eurozone							**0.00**
Total Investment certificates, open end							**0.00**
Total Securities traded on an exchange							**0.00**
Securities traded neither on an exchange nor on a regulated market							
Investment certificates, open end							
Asia ex-Japan							
UBS (CH) INST FUND - EQUITIES PACIFIC (EX JAPAN) PASS-I-X	CHF	7 614	4 010	2 054	9 570	7 293 144	4.69
Total Asia ex-Japan						**7 293 144**	**4.69**
Canada							
UBS (CH) INST FUND - EQUITIES CANADA PASSIVE I-X	CHF		5 170	1 560	3 610	2 753 383	1.77
Total Canada						**2 753 383**	**1.77**
Europe							
UBS (CH) INST FUND - EQUITIES EUROPE PASSIVE I-X	CHF	7 055	4 149	1 887	9 317	9 259 235	5.96
UBS (CH) INST FUND - EQUITIES EUROPE (EX SWITZERLAND) I-X	CHF	26 967	15 183	10 030	32 120	22 355 199	14.39
Total Europe						**31 614 433**	**20.35**
Japan							
UBS (CH) INST FUND - EQUITIES JAPAN PASSIVE I-X	CHF	10 416	6 026	3 463	12 979	14 664 398	9.44
Total Japan						**14 664 398**	**9.44**
United States							
UBS (CH) INST FUND 2 - EQUITIES USA PASSIVE I-X	CHF	18 989	29 130	11 658	36 461	48 330 879	31.11
UBS (CH) INST FUND 2 - EQUITIES USA I-X	CHF	11 014	5 234	16 248			
UBS (LUX) EQUITY SICAV - USA GRWTH (USD)-I-X-ACC	USD	70 602	31 963	61 162	41 403	7 604 013	4.90
UBS (LUX) EQUITY SICAV - USA ENHANCED (USD) U-X-ACC	USD	1 226	534	776	984	16 306 085	10.50
UBS (LUX) EQUITY SICAV - US INCOME (USD) U-X-ACC	USD		1 509	66	1 443	15 707 070	10.11
Total United States						**87 948 047**	**56.62**
Total Investment certificates, open end						**144 273 404**	**92.88**
Total Securities traded neither on an exchange nor on a regulated market						**144 273 404**	**92.88**
Total securities and similar instruments						**144 273 404**	**92.88**
(thereof in lending							0.00)
Bank deposits at sight						10 567 264	6.80
Derivative financial instruments						468	0.00
Other assets						498 067	0.32
Total fund assets						**155 339 203**	**100.00**
Other liabilities						-2 759	
Net fund assets						**155 336 444**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation Margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
S&P500 EMINI FUTURE 16.12.16	75	USD	7 862 126	-8 964	-0.01
FTSE 100 INDEX FUTURE 16.12.16	37	GBP	3 095 314	-6 897	0.00
			10 957 440	-15 861	-0.01

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
SEK	4 400 000	CHF	496 422	18.11.2016	14 142	0.01
DKK	4 800 000	CHF	706 443	18.11.2016	7 047	0.00
CHF	1 107 892	CAD	1 486 000	18.11.2016	-12 181	-0.01
CHF	156 200	JPY	16 472 000	18.11.2016	-1 229	0.00
CHF	1 470 776	GBP	1 214 000	18.11.2016	-5 739	0.00
EUR	252 000	CHF	275 891	18.11.2016	2 753	0.00
CHF	7 185 120	USD	7 300 000	18.11.2016	28 287	0.02
GBP	205 000	CHF	246 643	18.11.2016	-748	0.00
CHF	1 416 978	CAD	1 900 000	18.11.2016	-16 003	-0.01
					16 329	0.01

There may be differences in the way the figures mentioned above are rounded off.

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Options/warrants on indices/commodities			
S&P 500 INDEX PUT 2150.00000 21.10.16	USD	29	29
Futures on indices/commodities/currencies			
FTSE 100 INDEX FUTURE 18.12.15	GBP	61	9
S&P500 EMINI FUTURE 18.12.15	USD	94	0
EURO STOXX 50 INDEX FUTURE 18.03.16	EUR	198	198
S&P500 EMINI FUTURE 18.03.16	USD	18	18
S&P500 EMINI FUTURE 17.06.16	USD	27	27
FTSE 100 INDEX FUTURE 18.03.16	GBP	63	63
S&P500 EMINI FUTURE 16.09.16	USD	19	19
FTSE 100 INDEX FUTURE 17.06.16	GBP	63	63
FTSE 100 INDEX FUTURE 16.09.16	GBP	55	55

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Options/warrants on indices/commodities			
S&P 500 INDEX PUT 2000.00000 17.06.16	USD	23	23
S&P 500 INDEX CALL 2150.00000 17.06.16	USD	23	23
S&P 500 INDEX PUT 2000.00000 16.09.16	USD	27	27
S&P 500 INDEX CALL 2150.00000 16.09.16	USD	27	27
S&P 500 INDEX PUT 2050.00000 21.10.16	USD	29	29
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 18.12.15	EUR	5	28
RUSSELL 2000 MINI INDEX FUTURE 18.12.15	USD	0	54
TOPIX INDEX FUTURE 10.12.15	JPY	0	48
S&P/TSX 60 INDEX FUTURE 17.12.15	CAD	2	18
AMSTERDAM EXCHANGE INDEX FUTURE 18.12.15	EUR	59	59
AMSTERDAM EXCHANGE INDEX FUTURE 20.11.15	EUR	0	50
EURO STOXX BANKS PRICE INDEX FUTURE 18.12.15	EUR	136	611
EURO STOXX 50 INDEX FUTURE 18.03.16	EUR	45	45
S&P500 EMINI FUTURE 18.03.16	USD	32	32
S&P500 EMINI FUTURE 17.06.16	USD	39	39
TOPIX INDEX FUTURE 10.03.16	JPY	61	61
S&P/TSX 60 INDEX FUTURE 17.03.16	CAD	41	41
AMSTERDAM EXCHANGE INDEX FUTURE 18.03.16	EUR	60	60
AMSTERDAM EXCHANGE INDEX FUTURE 15.01.16	EUR	60	60
AMSTERDAM EXCHANGE INDEX FUTURE 19.02.16	EUR	60	60
EURO STOXX BANKS PRICE INDEX FUTURE 18.03.16	EUR	611	611
S&P500 EMINI FUTURE 16.09.16	USD	82	82
S&P500 EMINI FUTURE 16.12.16	USD	78	3
TOPIX INDEX FUTURE 09.06.16	JPY	31	31
AMSTERDAM EXCHANGE INDEX FUTURE 15.04.16	EUR	60	60
S&P/TSX 60 INDEX FUTURE 16.06.16	CAD	41	41
AMSTERDAM EXCHANGE INDEX FUTURE 17.06.16	EUR	50	50
AMSTERDAM EXCHANGE INDEX FUTURE 20.05.16	EUR	50	50
S&P/TSX 60 INDEX FUTURE 15.09.16	CAD	43	43
TOPIX INDEX FUTURE 08.09.16	JPY	31	31
AMSTERDAM EXCHANGE INDEX FUTURE 15.07.16	EUR	50	50
S&P/TSX 60 INDEX FUTURE 15.12.16	CAD	15	15
FTSE 100 INDEX FUTURE 16.12.16	GBP	37	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	1 770 000	CHF	1 751 657	03.12.2015
EUR	820 000	CHF	886 984	03.12.2015
GBP	430 000	CHF	647 774	03.12.2015
USD	875 000	CHF	864 255	14.12.2015
CHF	5 037 374	USD	5 100 000	14.12.2015
CHF	1 184 962	USD	1 200 000	18.12.2015
CHF	5 668 908	USD	5 530 000	14.01.2016
EUR	820 000	CHF	891 099	14.01.2016
JPY	97 898 000	CHF	815 983	14.01.2016
GBP	430 000	CHF	665 185	14.01.2016
CHF	2 413 724	CAD	3 140 000	14.01.2016
SEK	4 400 000	CHF	519 595	14.01.2016
NOK	2 400 000	CHF	283 081	14.01.2016
DKK	4 800 000	CHF	699 600	14.01.2016
CHF	1 479 024	USD	1 500 000	14.01.2016
CHF	1 011 081	JPY	125 000 000	14.01.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	126 000	CHF	124 041	14.01.2016
USD	2 200 000	CHF	2 252 366	03.02.2016
CHF	9 299 386	USD	9 300 000	25.02.2016
EUR	820 000	CHF	890 373	25.02.2016
CHF	230 080	JPY	27 102 000	25.02.2016
GBP	430 000	CHF	622 371	25.02.2016
CHF	2 208 623	CAD	3 140 000	25.02.2016
DKK	4 800 000	CHF	698 618	25.02.2016
NOK	2 400 000	CHF	269 266	25.02.2016
SEK	4 400 000	CHF	515 876	25.02.2016
EUR	3 211 000	CHF	3 510 724	25.02.2016
EUR	3 211 000	CHF	3 511 980	25.02.2016
CHF	7 010 098	EUR	6 300 000	25.02.2016
USD	1 010 000	CHF	999 537	25.02.2016
CHF	665 935	CAD	940 000	25.02.2016
GBP	700 000	CHF	994 883	25.02.2016
JPY	149 630 000	CHF	1 280 966	25.02.2016
CHF	1 291 003	EUR	1 170 000	25.02.2016
EUR	228 000	CHF	250 872	25.02.2016
CHF	1 075 452	JPY	122 528 000	25.02.2016
USD	8 290 000	CHF	8 248 347	25.02.2016
CHF	1 593 710	GBP	1 130 000	25.02.2016
CAD	4 080 000	CHF	2 950 062	25.02.2016
CHF	707 815	DKK	4 800 000	25.02.2016
CHF	278 038	NOK	2 400 000	25.02.2016
CHF	516 467	SEK	4 400 000	25.02.2016
USD	3 844 000	CHF	3 804 705	21.03.2016
USD	2 032 000	CHF	2 011 228	21.03.2016
CHF	250 628	EUR	228 000	21.04.2016
JPY	122 528 000	CHF	1 074 568	21.04.2016
CHF	7 939 536	USD	8 000 000	21.04.2016
GBP	1 130 000	CHF	1 589 908	21.04.2016
CHF	2 942 602	CAD	4 080 000	21.04.2016
DKK	4 800 000	CHF	707 229	21.04.2016
NOK	2 400 000	CHF	277 211	21.04.2016
SEK	4 400 000	CHF	516 223	21.04.2016
CAD	784 000	CHF	580 344	21.04.2016
USD	1 300 000	CHF	1 248 927	21.04.2016
CHF	6 200 214	USD	6 400 000	03.05.2016
JPY	122 528 000	CHF	1 078 288	19.05.2016
CHF	248 867	EUR	228 000	19.05.2016
CHF	6 436 549	USD	6 700 000	19.05.2016
GBP	1 130 000	CHF	1 560 900	19.05.2016
CHF	2 490 556	CAD	3 296 000	19.05.2016
DKK	4 800 000	CHF	703 775	19.05.2016
SEK	4 400 000	CHF	522 491	19.05.2016
NOK	2 400 000	CHF	282 985	19.05.2016
CHF	1 418 492	GBP	1 000 000	19.05.2016
EUR	650 000	CHF	714 663	19.05.2016
CHF	4 033 903	USD	4 200 000	24.06.2016
USD	5 100 000	CHF	4 994 416	30.06.2016
EUR	422 000	CHF	466 808	07.07.2016
NOK	2 400 000	CHF	285 946	07.07.2016
DKK	4 800 000	CHF	713 620	07.07.2016
CHF	2 485 395	CAD	3 296 000	07.07.2016
SEK	4 400 000	CHF	520 806	07.07.2016
GBP	130 000	CHF	182 926	07.07.2016
CHF	6 525 164	USD	6 700 000	07.07.2016
JPY	122 528 000	CHF	1 096 139	07.07.2016
EUR	1 140 000	CHF	1 233 054	07.07.2016
CHF	651 418	USD	680 000	07.07.2016
CHF	1 286 712	GBP	915 000	07.07.2016
CHF	279 359	NOK	2 400 000	07.07.2016
USD	600 000	CHF	591 958	28.07.2016
EUR	1 562 000	CHF	1 688 713	18.08.2016
CHF	7 147 331	USD	7 380 000	18.08.2016
JPY	122 528 000	CHF	1 167 780	18.08.2016
CHF	2 476 608	CAD	3 296 000	18.08.2016
CHF	1 000 030	GBP	785 000	18.08.2016
SEK	4 400 000	CHF	504 944	18.08.2016
DKK	4 800 000	CHF	697 282	18.08.2016
CHF	1 351 796	JPY	139 000 000	18.08.2016
CHF	2 007 226	CAD	2 670 000	18.08.2016
CHF	542 637	GBP	429 000	18.08.2016
CHF	909 124	EUR	840 000	18.08.2016
CHF	1 401 088	USD	1 420 000	18.08.2016
CHF	483 624	CAD	640 000	18.08.2016
CHF	128 366	USD	132 000	20.09.2016
EUR	722 000	CHF	782 824	13.10.2016
CHF	7 659 776	USD	8 000 000	13.10.2016
CHF	4 936 056	CAD	6 606 000	13.10.2016
CHF	1 510 098	GBP	1 214 000	13.10.2016
CHF	158 478	JPY	16 472 000	13.10.2016
DKK	4 800 000	CHF	699 787	13.10.2016
SEK	4 400 000	CHF	504 965	13.10.2016
CAD	5 120 000	CHF	3 817 021	13.10.2016
USD	540 000	CHF	518 625	13.10.2016
CHF	513 307	EUR	470 000	13.10.2016
USD	700 000	CHF	679 395	13.10.2016
CHF	664 931	USD	672 000	20.10.2016
SEK	4 400 000	CHF	496 422	18.11.2016
DKK	4 800 000	CHF	706 443	18.11.2016
CHF	1 107 892	CAD	1 486 000	18.11.2016
CHF	156 200	JPY	16 472 000	18.11.2016
CHF	1 470 776	GBP	1 214 000	18.11.2016
EUR	252 000	CHF	275 891	18.11.2016
CHF	7 185 120	USD	7 300 000	18.11.2016
GBP	205 000	CHF	246 643	18.11.2016
CHF	1 416 978	CAD	1 900 000	18.11.2016

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach II [Art. 35 CISO-FINMA])

Total derivatives Positions	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk		
gross	10 957 440.15	7.05%
net	10 957 440.15	7.05%
– Interest rate risk		
gross	–	–
net	–	–
– Credit risk		
gross	–	–
net	–	–
– Currency risk		
gross	13 040 515.43	8.40%
net	12 551 184.65	8.08%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities International (ex Switzerland)

Class I-A1	0.72%
Class I-B	0.07%
Class I-X	0.02%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.752503	HKD	1	=	CHF	0.127520
CAD	1	=	CHF	0.737847	JPY	1	=	CHF	0.009410
EUR	1	=	CHF	1.084032	USD	1	=	CHF	0.988900
GBP	1	=	CHF	1.207348					

UBS (CH) Institutional Fund 2 – Equities USA Passive

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2016	31.10.2015[1]	31.10.2014[1]
Net fund assets in CHF		2 440 558 798.43	2 691 152 801.67	2 449 689 084.42
Class I-A1	**CH0022985854**			
Net asset value per unit in CHF		1 202.25	1 166.22	1 092.33
Number of units outstanding		1 679.0000	4 755.0000	33 013.0000
Class I-A3	**CH0111534522**		[2]	
Net asset value per unit in CHF		1 202.72	1 166.72	N/A
Number of units outstanding		30 651.4040	30 651.4040	0.0000
Class I-B	**CH0022985938**			
Net asset value per unit in CHF		1 324.19	1 283.63	1 200.61
Number of units outstanding		96 912.0000	96 912.0000	96 912.0000
Class I-X	**CH0022986027**			
Net asset value per unit in CHF		1 325.55	1 284.69	1 201.14
Number of units outstanding		1 715 020.3300	1 965 797.1280	1 912 572.3820

[1] Amounts before merger with UBS (CH) Institutional Fund 2 – Equities USA as of 17.10.2016
[2] Initial subscription: 5.5.2015

Performance

	Currency	2015/2016	2014/2015	2013/2014
Class I-A1	CHF	3.8%	7.4%	24.0%
Class I-A3	CHF	3.9%	-	-
Class I-B	CHF	3.9%	7.6%	24.3%
Class I-X	CHF	4.0%	7.6%	24.3%
Benchmark:				
MSCI USA (gross div. reinv.)	CHF	4.7%	7.6%	24.3%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Apple Inc	3.19
Alphabet Inc	2.46
Microsoft Corp	2.30
Exxon Mobil Corp	1.77
Johnson & Johnson	1.63
Amazon.Com Inc	1.63
Facebook Inc	1.55
General Electric Co	1.37
JPMorgan Chase & Co	1.30
AT&T Inc	1.16
Others	80.48
Total	**98.84**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Internet, software & IT services	11.00
Finance & holding companies	9.00
Banks & credit institutions	8.68
Pharmaceuticals, cosmetics & medical products	8.61
Petroleum	6.17
Computer hardware & network equipment providers	5.82
Retail trade, department stores	5.53
Telecommunications	3.84
Food & soft drinks	3.70
Energy & water supply	3.47
Others	33.02
Total	**98.84**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2016	31.10.2015
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	26 583 123.89	12 641 002.34
Securities		
– Shares and other equity instruments	2 434 145 624.47	2 676 546 017.07
Derivative financial instruments	-197 862.05	1 071 551.28
Other assets	2 320 899.13	2 975 537.79
Total fund assets	**2 462 851 785.44**	**2 693 234 108.48**
Loans	-22 286 705.71	-2 074 831.65
Other liabilities	-6 281.30	-6 475.16
Net fund assets	**2 440 558 798.43**	**2 691 152 801.67**

Statement of income

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Income	**CHF**	**CHF**
Income from bank assets	29 312.98	10 754.24
Negative Interest	-5 474.70	0.00
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	2 087.70	0.00
– from shares and other equity instruments	53 410 339.19	53 351 048.49
– from bonus shares	18 985.19	1 483 141.35
Commission income from securities lending	490 467.12	312 661.82
Offset payments from securities lending	887 456.69	993 713.95
Purchase of current net income on issue of units	1 621 823.98	3 907 213.39
Total income	**56 454 998.15**	**60 058 533.24**
Expenses		
Interest payable	-171.00	1 971.22
Audit expenses	-18 721.80	-20 748.31
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-13 671.96	-56 849.05
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A3	-60 449.29	-28 103.24
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-68 063.32	-65 277.67
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Compensation of the class action processing	-3 173.77	0.00
Other expenses	-143 186.05	-2 969.85
Payment of current net income on redemption of units	-5 012 728.28	-5 730 758.59
Total expenses	**-5 320 165.47**	**-5 902 735.49**
Net income	**51 134 832.68**	**54 155 797.75**
Realized capital gains and losses	148 045 914.66	165 164 860.91
Realized result	**199 180 747.34**	**219 320 658.66**
Unrealized capital gains and losses	-74 966 605.48	-28 601 011.53
Total result	**124 214 141.86**	**190 719 647.13**

Allocation of result

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	**CHF**
Net income of the financial year	51 134 832.68	54 155 797.75
Interim distribution to investors	-46 700 151.54[1]	0.00
Available for distribution	**4 434 681.14**	**54 155 797.75**
Less federal withholding tax	-1 552 138.40	-18 954 529.21
Net income retained for reinvestment	-2 882 542.74	-35 201 268.54
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	**CHF**
Net fund assets at the beginning of the financial year	2 691 152 801.67	2 449 689 084.42
Paid federal withholding tax	-17 891 554.10	-17 594 232.30
Paid federal withholding tax interim accumulation[2]	-16 345 053.04	0.00
Balance of unit movements	-340 571 537.96[3]	68 338 302.42
Total result	124 214 141.86	190 719 647.13
Net fund assets at the end of the reporting period	**2 440 558 798.43**	**2 691 152 801.67**

[1] Contains the interim accumulations:
Interim accumulation Class I-A1 of CHF 20.5887 per unit (Ex. Date 30.9.2016 / Value 5.10.2016)
Interim accumulation Class I-A3 of CHF 21.4640 per unit (Ex. Date 30.9.2016 / Value 5.10.2016)
Interim accumulation Class I-B of CHF 24.9173 per unit (Ex. Date 30.9.2016 / Value 5.10.2016)
Interim accumulation Class I-X of CHF 25.5592 per unit (Ex. Date 30.9.2016 / Value 5.10.2016)
[2] Interim accumulation (Ex. Date 30.09.2016 / Value 05.10.2016)
[3] Thereof, net fund assets brought in from UBS (CH) Institutional Fund 2 – Equities USA: CHF 15 980 513.59

Development of the outstanding units

Class I-A1	1.11.2015-31.10.2016 Number	1.11.2014-31.10.2015 Number
Situation at the beginning of the financial year	4 755.0000	33 013.0000
Units issued	424.0000	5 700.0000
Units redeemed	-3 500.0000	-33 958.0000
Situation at the end of the period	**1 679.0000**	**4 755.0000**
Difference between units issued and units redeemed	-3 076.0000	-28 258.0000

Class I-A3	Number	Number
Situation at the beginning of the financial year	30 651.4040	0.0000
Units issued	0.0000	30 651.4040
Units redeemed	0.0000	0.0000
Situation at the end of the period	**30 651.4040**	**30 651.4040**
Difference between units issued and units redeemed	0.0000	30 651.4040

Class I-B	Number	Number
Situation at the beginning of the financial year	96 912.0000	96 912.0000
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	**96 912.0000**	**96 912.0000**
Difference between units issued and units redeemed	0.0000	0.0000

Class I-X	Number	Number
Situation at the beginning of the financial year	1 965 797.1280	1 912 572.3820
Units issued	180 019.4800[1]	563 954.2060
Units redeemed	-430 796.2780	-510 729.4600
Situation at the end of the period	**1 715 020.3300**	**1 965 797.1280**
Difference between units issued and units redeemed	-250 776.7980	53 224.7460

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**1.8309**
Less federal withholding tax	CHF	-0.6408
Net accumulation per unit	**CHF**	**1.1901**

Class I-A3

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**1.9497**
Less federal withholding tax	CHF	-0.6824
Net accumulation per unit	**CHF**	**1.2673**

Class I-B

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**2.3226**
Less federal withholding tax	CHF	-0.8129
Net accumulation per unit	**CHF**	**1.5097**

Class I-X

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**2.4179**
Less federal withholding tax	CHF	-0.8463
Net accumulation per unit	**CHF**	**1.5716**

[1] Thereof, units brought in from UBS (CH) Institutional Fund 2 – Equities USA Class I-X: 12 044.5850

Inventory of Fund assets

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Canada							
WASTE CONNECTIONS COM NPV (POST REV SPLT)	USD		23 861	1 963	21 898	1 628 667	0.07
Total Canada						**1 628 667**	**0.07**
Ireland							
MEDTRONIC PLC USD0.0001	USD	198 365	18 719	37 642	179 442[4]	14 554 465	0.59
PERRIGO CO LTD COM EUR0.001	USD	20 936	1 020	3 972	17 984	1 479 482	0.06
XL GROUP LTD COM USD0.01	USD		41 012	4 410	36 602	1 255 991	0.05
Total Ireland						**17 289 939**	**0.70**
Netherlands							
NXP SEMICONDUCTORS EUR0.20	USD		5 510	5 510			
Total Netherlands							**0.00**
Singapore							
BROADCOM LIMITED COM NPV	USD		53 448	3 786	49 662	8 362 579	0.34
Total Singapore						**8 362 579**	**0.34**
United Kingdom							
COCA-COLA EUROPEAN ORD GBP0.01	USD		27 529	27 529			
LIBERTY GLOBAL PLC LILAC SHS CL C USD	USD		10 435		10 435	285 222	0.01
LIBERTY GLOBAL PLC USD0.01 LILAC A	USD		4 765	4 765			
Total United Kingdom						**285 222**	**0.01**
United States							
3M CO COM	USD	88 458	6 688	17 491	77 655[4]	12 693 888	0.52
ABBOTT LABS COM	USD	209 345	14 494	37 272	186 567[4]	7 239 627	0.29
ABBVIE INC COM USD0.01	USD	240 975	15 365	50 062	206 278	11 378 468	0.46
ACCENTURE PLC SHS CL A 'NEW'	USD	87 074	5 933	12 464	80 543	9 258 397	0.38
ACTIVISION BLIZZAR COM STK USD0.000001	USD	72 688	15 943	12 346	76 285[4]	3 256 669	0.13
ACUITY BRANDS INC COM STK USD0.01	USD	6 551		740	5 811[4]	1 284 745	0.05
ADIENT PLC COM USD0.001	USD		11 950		11 950	537 803	0.02
ADOBE SYSTEMS INC COM USD0.0001	USD	69 523	7 864	13 262	64 125	6 817 554	0.28
ADT CORP COM USD0.01	USD	24 459	4 766	29 225			
ADVANCE AUTO PARTS INC COM	USD	10 544		794	9 750	1 350 620	0.05
ADVANSIX INC COM USD0.01	USD		3 619		3 619	57 114	0.00
AES CORP COM	USD	95 673		12 526	83 147	967 777	0.04
AETNA INC COM USD0.01	USD	49 034	3 968	9 141	43 861	4 656 214	0.19
AFFILIATED MNGRS COM USD0.01	USD	7 878		1 077	6 801	892 206	0.04
AFLAC INC COM USD0.10	USD	58 476	4 486	11 377	51 585	3 513 224	0.14
AGCO CORP COM USD0.01	USD	12 181		3 084	9 097	459 517	0.02
AGILENT TECHNOLOGIES INC COM	USD	45 379	3 670	7 076	41 973	1 808 464	0.07
AGL RESOURCES INC COM USD5	USD		16 237	16 237			
AGNC INV CORP COM USD0.01	USD		41 721		41 721	827 633	0.03
AIR PRODS & CHEMS COM USD1	USD	28 633	2 284	4 352	26 565	3 504 961	0.14
AIRGAS INC COM USD0.01	USD	9 572	1 964	11 536			
AKAMAI TECHNOLOGIES INC COM	USD	25 926	2 195	5 320	22 801[4]	1 566 403	0.06
ALBEMARLE CORP COM USD0.01	USD	16 253		1 842	14 411	1 190 674	0.05
ALCOA INC COM USD1	USD	182 415	18 382	200 797			
ALEXANDRIA REAL ESTATE EQ INC COM	USD		8 625		8 625	919 540	0.04
ALEXION PHARMACEUT COM USD0.0001	USD	31 209	995	3 732	28 472	3 674 353	0.15
ALKERMES PLC COM USD0.01	USD	19 460			19 460[4]	970 090	0.04
ALLEGHANY CORP DEL COM	USD	2 090			2 090	1 066 903	0.04
ALLERGAN PLC COM USD0.0001	USD	54 988	3 945	8 194	50 739	10 483 731	0.43
ALLIANCE DATA SYST COM USD0.01	USD	9 377		1 946	7 431[4]	1 502 551	0.06
ALLIANT ENERGY CORP COM	USD	15 743	31 486	19 722	27 507	1 035 024	0.04
ALLSTATE CORP COM	USD	59 189	10 515	20 035	49 669	3 335 090	0.14
ALLY FINANCIAL INC COM USD0.01	USD	62 624		7 902	54 722	977 851	0.04
ALNYLAM PHARMACEUTICALS INC COM	USD	10 604	2 900		13 504[4]	475 406	0.02
ALPHABET INC CAP STK USD0.001 CL C	USD	43 283	3 052	6 873	39 462	30 615 867	1.24
ALPHABET INC CAP STK USD0.001 CL A	USD	40 309	3 008	5 821	37 496	30 030 925	1.22
ALTERA COM USD0.001	USD	43 395		43 395			
ALTRIA GROUP INC COM USD0.333333	USD	276 062	19 162	46 094	249 130	16 289 631	0.66
AMAZON COM INC COM USD0.01	USD	55 574	4 359	8 668	51 265	40 040 682	1.63
AMER ELEC PWR INC COM USD6.50	USD	69 552	9 134	15 357	63 329	4 060 673	0.16
AMER EXPRESS CO COM USD0.20	USD	129 144	6 382	30 578	104 948	6 893 272	0.28
AMER INTL GRP COM USD2.50	USD	190 408	16 855	64 032	143 231	8 739 258	0.35
AMER TOWER CORP COM NEW USD0.01	USD	59 585	7 175	11 942	54 818	6 352 814	0.26
AMERCO COM	USD		742		742	236 558	0.01
AMEREN CORP COM	USD	32 528		2 971	29 557[4]	1 459 984	0.06
AMERICAN AIRLINES COM USD1	USD	24 746	3 500	11 258	16 988	682 057	0.03
AMERICAN WATER WOR COM STK USD0.01	USD	25 554	2 219	4 688	23 085	1 690 241	0.07
AMERIPRISE FINL INC COM	USD	25 322		4 181	21 141	1 847 911	0.08
AMERISOURCEBERGEN COM STK USD0.01	USD	29 032	2 968	8 741	23 259	1 617 418	0.07
AMETEK INC COM USD0.01	USD	33 461	5 783	8 902	30 342	1 323 229	0.05
AMGEN INC COM USD0.0001	USD	106 295	6 262	17 289	95 268	13 298 758	0.54
AMPHENOL CORP NEW CL A	USD	43 309	2 267	5 106	40 470	2 638 570	0.11
ANADARKO PETROLEUM COM USD0.10	USD	71 687	16 751	18 243	70 195[4]	4 126 077	0.17
ANALOG DEVICES INC COM	USD	44 195		5 176	39 019[4]	2 473 355	0.10
ANNALY CAPITAL MAN COM USD0.01	USD	141 830			141 830	1 453 049	0.06
ANSYS INC COM	USD	12 723		1 615	11 108	1 003 452	0.04
ANTERO RES CORP USD0.01	USD	13 043	5 822		18 865	493 814	0.02
ANTHEM INC COM USD0.01	USD	36 761	1 100	4 712	33 149	3 994 698	0.16
AON PLC COM USD0.01 CL A	USD	38 777	3 204	6 352	35 629	3 904 931	0.16
APACHE CORP COM USD0.625	USD	53 988	5 249	10 064	49 173	2 892 345	0.12
APPLE INC COM NPV	USD	807 698	55 605	163 933	699 370	78 525 058	3.19
APPLIED MATLS INC COM	USD	167 699		29 252	138 447	3 981 350	0.16
ARAMARK COM USD0.01	USD	28 814			28 814	1 060 838	0.04
ARCH CAPITAL GROUP COM USD0.01	USD	17 249		2 070	15 179	1 170 370	0.05
ARCHER DANIELS MIDLAND CO COM	USD	86 146	4 250	16 005	74 391	3 205 238	0.13
ARROW ELECTRS INC COM	USD	13 663		2 384	11 279	681 720	0.03
ASHLAND GLOBAL HLD COM USD0.01	USD		8 369		8 369	924 689	0.04
ASSURANT INC COM	USD	9 754		1 682	8 072	642 743	0.03

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
AT&T INC COM USD1	USD	859 232	64 514	138 764	784 982	28 558 925	1.16
ATMOS ENERGY CORP COM	USD		14 069		14 069[4]	1 034 976	0.04
AUTO DATA PROCESS COM USD0.10	USD	65 916	1 705	9 911	57 710	4 968 464	0.20
AUTODESK INC COM USD0.01	USD	33 734		8 369	25 365	1 813 032	0.07
AUTOLIV INC COM	USD	12 155		1 415	10 740[4]	1 027 880	0.04
AUTONATION INC COM	USD	10 900		2 391	8 509[4]	369 146	0.01
AUTOZONE INC COM USD0.01	USD	4 385		561	3 824[4]	2 806 518	0.11
AVALONBAY COMMUNI COM USD0.01	USD	18 271	883	1 823	17 331	2 933 790	0.12
AVERY DENNISON CORP COM	USD	13 247		2 405	10 842	748 264	0.03
AVNET INC COM	USD	20 016	3 525	7 455	16 086	667 317	0.03
AXALTA COATING SYS COM USD1.00	USD	21 881	10 795	5 477	27 199	675 655	0.03
AXIS CAPITAL HLDGS COM USD0.0125	USD	11 813	2 610	2 655	11 768	662 981	0.03
BAKER HUGHES INC COM USD1	USD	60 981		9 702	51 279	2 809 323	0.11
BALL CORP COM	USD	19 620	4 796	2 695	21 721	1 655 456	0.07
BARD(CR)INC COM USD0.25	USD	10 249		886	9 363	2 006 255	0.08
BAXALTA INC. COM USD1 'WI'	USD	76 168	21 281	97 449			
BAXTER INTL INC COM USD1	USD	76 168	3 276	15 564	63 880	3 006 305	0.12
BB&T CORP COM USD5	USD	107 868	15 272	18 244	104 896[4]	4 066 281	0.17
BE AEROSPACE COM USD0.01	USD	14 500			14 500	853 460	0.03
BECTON DICKINSON COM USD1	USD	29 107	2 922	4 884	27 145	4 507 324	0.18
BED BATH & BEYOND INC COM	USD	26 026		6 423	19 603[4]	783 558	0.03
BERKLEY(WR)CORP COM USD0.20	USD	13 143			13 143[4]	742 135	0.03
BERKSHIRE HATHAWAY INC-CL B	USD	163 344	15 292	25 705	152 931	21 822 989	0.89
BEST BUY CO INC COM USD0.10	USD	42 811		4 823	37 988[4]	1 461 706	0.06
BIOGEN INC COM STK USD0.0005	USD	32 735	1 289	5 345	28 679	7 946 091	0.32
BIOMARIN PHARMA COM USD0.001	USD	21 858	1 409	3 136	20 131	1 602 956	0.07
BK OF AMERICA CORP COM USD0.01	USD	1 466 418	72 874	225 250	1 314 042	21 441 026	0.87
BK OF NY MELLON CP COM STK USD0.01	USD	159 089	3 659	27 034	135 714	5 807 162	0.24
BLACKROCK INC COM STK USD0.01	USD	17 082		1 302	15 780	5 324 996	0.22
BLOCK(H&R)INC COM NPV	USD	39 391		13 624	25 767[4]	585 298	0.02
BOEING CO COM USD5	USD	93 605	8 775	24 802	77 578[4]	10 926 786	0.44
BORG WARNER INC COM	USD	31 963	4 506	8 975	27 494	974 447	0.04
BOSTON PPTYS INC COM USD0.01	USD	21 666		2 349	19 317	2 301 479	0.09
BOSTON SCIENTIFIC COM USD0.01	USD	189 731	14 882	31 552	173 061	3 765 081	0.15
BRISTOL-MYRS SQUIB COM STK USD0.10	USD	234 997	16 776	39 212	212 561	10 701 362	0.43
BRIXMOR PROPERTY G COM USD0.01	USD	21 150	13 051		34 201	859 739	0.03
BROADCOM CORP CL A COM USD0.0001	USD	76 942	2 646	79 588			
BROADRIDGE FIN SOL COM STK USD0.01	USD		16 507	2 180	14 327	916 101	0.04
BROWN FORMAN CORP CL B	USD	16 683	30 456	19 674	27 465[4]	1 253 984	0.05
BUNGE LIMITED COM USD0.01	USD	19 721		2 387	17 334	1 062 950	0.04
CA INC COM USD0.10	USD	47 807		10 081	37 726[4]	1 146 825	0.05
CABLEVISION SYS CORP CL A NY CABLVS	USD	29 736	4 395	34 131			
CABOT OIL & GAS CO COM USD0.10	USD	57 081	6 858	6 437	57 502	1 187 315	0.05
CADENCE DESIGN SYS COM USD0.01	USD		42 195	5 900	36 295	918 121	0.04
CALIFORNIA RESOURC COM USD0.01	USD		9 609	9 609			
CALPINE CORP COM STK USD0.001	USD	45 931			45 931[4]	540 512	0.02
CAMPBELL SOUP CO CAP USD0.0375	USD	26 613	7 278	8 195	25 696	1 380 821	0.06
CAPITAL ONE FINL COM USD0.01	USD	76 146	3 950	13 500	66 596	4 876 036	0.20
CARDINAL HEALTH INC COM	USD	47 625	1 772	8 785	40 612	2 758 673	0.11
CARMAX INC COM USD0.50	USD	29 769		5 393	24 376[4]	1 203 825	0.05
CARNIVAL CORP COM USD0.01(PAIRED STOCK)	USD	57 353	3 120	14 304	46 169[4]	2 241 735	0.09
CATERPILLAR INC DEL COM	USD	81 668	9 631	13 751	77 548[4]	6 400 315	0.26
CBRE GROUP INC CLASS 'A' USD0.01	USD	41 124	4 335	4 281	41 178[4]	1 048 971	0.04
CBS CORP NEW CL B	USD	62 137	7 360	12 689	56 808	3 180 766	0.13
CDK GLOBAL INC COM USD0.01	USD	19 330		2 710	16 620	897 544	0.04
CDW CORP COM USD0.01	USD		19 630		19 630	871 798	0.04
CELANESE CORP COM SERIES 'A' USD0.0001	USD	20 973		2 358	18 615	1 342 339	0.05
CELGENE CORP COM USD0.01	USD	111 661	7 421	20 494	98 588	9 961 904	0.40
CENTENE CORP DEL COM	USD	15 856	6 289		22 145	1 368 261	0.06
CENTERPOINT ENERGY INC COM	USD	58 690		6 700	51 990	1 172 214	0.05
CENTURYLINK INC COM	USD	77 956		10 653	67 303[4]	1 769 057	0.07
CERNER CORP COM	USD	44 284		5 134	39 150	2 267 950	0.09
CF INDS HLDGS INC COM	USD	34 380		3 057	31 323[4]	743 717	0.03
CH ROBINSON WORLDW COM USD0.1	USD	21 540	2 352	6 771	17 121	1 153 337	0.05
CHARTER COMMUN INC COM USD0.001 CLASS 'A'	USD		28 721	1 899	26 822[4]	6 628 151	0.27
CHENIERE ENERGY INC COM NEW	USD	31 650		6 870	24 780	923 836	0.04
CHESAPEAKE ENERGY CORP COM	USD	77 289		77 289			
CHEVRON CORP COM USD0.75	USD	264 341	23 551	47 481	240 411	24 903 520	1.01
CHIPOTLE MEXICAN GRILL INC CL A	USD	4 360		587	3 773[4]	1 346 039	0.05
CHUBB CORP COM	USD	31 846	1 146	32 992			
CHURCH & DWIGHT INC COM	USD	18 952	34 276	18 952	34 276	1 635 799	0.07
CIGNA CORP COM USD0.25	USD	36 455	1 070	5 495	32 030	3 763 877	0.15
CIMAREX ENERGY CO COM USD0.01	USD	12 572			12 572	1 605 402	0.07
CINCINNATI FINL CORP COM	USD	21 644	2 112	4 540	19 216	1 345 011	0.05
CINTAS CORP COM	USD	13 013	1 394	2 925	11 482	1 211 190	0.05
CISCO SYSTEMS COM USD0.001	USD	712 470	52 257	121 704	643 023	19 508 965	0.79
CIT GROUP INC COM NEW USD0.01	USD	23 076	5 247	4 114	24 209	869 750	0.04
CITIGROUP INC COM USD0.01	USD	426 972	46 732	99 043	374 661	18 210 186	0.74
CITIZENS FINL GP COM USD0.01	USD	57 121	14 718	6 128	65 711	1 711 616	0.07
CITRIX SYSTEMS INC COM USD0.001	USD	22 354		1 898	20 456	1 715 414	0.07
CLOROX CO DEL COM	USD	18 482		2 430	16 052	1 905 176	0.08
CME GROUP INC COM STK USD0.01 CLASS'A'	USD	44 501	4 797	5 045	44 253	4 380 555	0.18
CMS ENERGY CORP COM	USD	38 292		3 603	34 689	1 445 912	0.06
COACH INC COM USD0.01	USD	38 049		3 963	34 086	1 209 767	0.05
COBALT INTL ENERGY COM USD0.01	USD	42 502		42 502			
COCA-COLA CO COM USD0.25	USD	579 922	33 606	88 348	525 180	22 020 461	0.89
COGNIZANT TECHNOLO COM CL'A'USD0.01	USD	86 331	4 987	15 260	76 058[4]	3 862 226	0.16
COLGATE-PALMOLIVE COM USD1	USD	121 049	8 432	20 896	108 585	7 662 616	0.31
COLUMBIA PIPE GRP COM NPV 'WI'	USD	43 649	7 738	51 387			
COMCAST CORP COM CLS'A' USD0.01	USD	297 665	82 131	69 789	310 007[4]	18 951 905	0.77
COMERICA INC COM	USD	24 591		3 452	21 139	1 088 908	0.04
COMMUNICATIONS SAL COM USD0.0001	USD	14 562		14 562			
COMPUTER SCIENCES COM USD1	USD	19 564		19 564			
CONAGRA BRANDS IN COM USD5	USD	59 149	3 626	10 410	52 365	2 494 941	0.10
CONCHO RES INC COM STK USD0.001	USD	17 022	1 153		18 175[4]	2 281 525	0.09
CONOCOPHILLIPS COM USD0.01	USD	172 397	17 814	32 341	157 870[4]	6 783 312	0.28
CONSOL ENERGY INC COM	USD	32 177		32 177			
CONSOLIDATED EDISON INC COM	USD	41 036	6 523	8 649	38 910	2 907 020	0.12
CONSTELLATION BRDS CLASS'A'COM USD0.01	USD	24 209	2 088	4 193	22 104	3 653 017	0.15
CONTINENTAL RES IN COM STK USD0.01	USD	13 226	2 920	3 006	13 140[4]	635 544	0.03
COOPER COS INC COM USD0.10	USD	7 000		1 043	5 957	1 037 030	0.04
CORE LABORATORIES ORD EUR0.01	USD	6 273			6 273[4]	601 541	0.02

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
CORNING INC COM USD0.50	USD	175 757		38 708	137 049[4]	3 077 835	0.12
COSTCO WHSL CORP NEW COM	USD	61 075	3 860	8 519	56 416	8 249 635	0.33
COTY INC COM USD0.01 CL 'A'	USD		62 206		62 206	1 414 242	0.06
CROWN CASTLE INTL COM USD0.01	USD	47 482	5 759	9 451	43 790	3 940 225	0.16
CROWN HOLDINGS INC COM USD5	USD	18 822		2 786	16 036	860 297	0.03
CSRA INC COM NPV 'WI'	USD		19 564	19 564			
CSX CORP COM USD1	USD	136 908		16 551	120 357[4]	3 631 332	0.15
CUMMINS INC COM	USD	23 562	1 330	4 313	20 579	2 601 210	0.11
CVS HEALTH CORP COM STK USD0.01	USD	157 425	13 859	33 799	137 485	11 434 145	0.46
D R HORTON INC COM	USD	42 622	5 059	4 692	42 989[4]	1 225 616	0.05
DANAHER CORP COM USD0.01	USD	85 607	15 500	21 732	79 375	6 165 699	0.25
DARDEN RESTAURANTS INC COM	USD	16 528	2 196	2 653	16 071	1 029 682	0.04
DAVITA INC COM USD0.001	USD	23 767	6 602	8 540	21 829	1 265 412	0.05
DEERE & CO COM USD1	USD	44 127	3 812	14 765	33 174[4]	2 896 749	0.12
DELL TECHNOLOGIES COM USD0.01 CL V	USD		29 119	1	29 118	1 413 536	0.06
DELPHI AUTOMOTIVE COM USD0.01	USD	39 588	6 821	10 137	36 272[4]	2 334 021	0.09
DELTA AIRLINES INC COM USD0.0001	USD	27 234	7 164	10 754	23 644	976 647	0.04
DENTSPLY SIRONA IN COM NPV	USD		33 073	2 448	30 625[4]	1 743 511	0.07
DEVON ENERGY CORP NEW COM	USD	53 842	18 103	11 563	60 382[4]	2 262 479	0.09
DICKS SPORTING GOO COM USD0.01	USD	14 107	3 271	6 742	10 636	585 323	0.02
DIGITAL REALTY TRU COM STK USD0.01	USD	19 633	5 298	3 664	21 267[4]	1 964 920	0.08
DISCOVER FINL SVCS COM STK USD0.01	USD	60 679	2 753	10 738	52 694	2 935 305	0.12
DISCOVERY COMMUNIC COM CL A USD0.01	USD	20 877			20 877[4]	539 048	0.02
DISCOVERY COMMUNIC COM CL C USD0.01	USD	39 971		11 724	28 247	701 409	0.03
DISH NETWORK CORPO CLASS'A'COM USD0.01	USD	30 857	2 998	5 411	28 444[4]	1 647 192	0.07
DOLLAR GENERAL CP COM USD0.875	USD	41 632	2 105	8 151	35 586	2 431 346	0.10
DOLLAR TREE INC	USD	30 223	3 612	3 658	30 177[4]	2 254 566	0.09
DOMINION RES(VIR) COM STK NPV	USD	84 077	7 963	12 468	79 572	5 917 394	0.24
DOMINOS PIZZA INC COM USD0.01	USD		7 392	1 169	6 223[4]	1 041 490	0.04
DOVER CORP COM	USD	22 666		2 406	20 260	1 340 149	0.05
DOW CHEMICAL CO COM USD2.50	USD	162 040	13 599	28 365	147 274	7 836 849	0.32
DR PEPPER SNAPPLE COM STK USD0.01	USD	26 801		3 357	23 444	2 035 303	0.08
DTE ENERGY CO COM	USD	24 384	3 540	5 348	22 576	2 143 462	0.09
DU PONT DE NEMOURS COM USD0.30	USD	126 079	4 663	19 781	110 961[4]	7 548 281	0.31
DUKE ENERGY CORP COM USD0.001 (POST REV SPLT	USD	98 970	5 780	17 583	87 167[4]	6 897 680	0.28
DUKE REALTY CORP COM USD0.01	USD	46 241		5 355	40 886	1 057 301	0.04
DUN & BRADSTREET CORP DEL NEW COM	USD	5 437		1 093	4 344	536 328	0.02
E TRADE FINANCIAL COM USD0.01	USD	40 735	12 139	17 553	35 321	983 599	0.04
EASTMAN CHEM CO COM	USD	21 224		2 243	18 981	1 349 773	0.05
EATON CORP PLC COM USD0.01	USD	66 222	2 908	11 695	57 435[4]	3 621 975	0.15
EATON VANCE CORP COM NON VTG	USD	15 795			15 795	547 626	0.02
EBAY INC COM USD0.001	USD	151 922	17 256	30 220	138 958	3 917 718	0.16
ECOLAB INC COM	USD	37 674	1 307	5 489	33 492	3 781 338	0.15
EDGEWELL PERSONAL COM USD0.01	USD	8 891		1 895	6 996	521 643	0.02
EDISON INTL COM	USD	45 944	1 953	6 735	41 162[4]	2 991 011	0.12
EDWARDS LIFESCIENCES CORP COM	USD	15 284	28 544	16 670	27 158	2 557 280	0.10
ELECTRONIC ARTS INC COM	USD	43 656	3 696	7 507	39 845[4]	3 093 902	0.13
ELI LILLY AND CO COM NPV	USD	141 002	12 733	25 527	128 208	9 361 796	0.38
EMC CORP(MASS) COM USD0.01	USD	276 680	17 410	294 090			
EMERSON ELEC CO COM	USD	94 450	2 882	16 964	80 368[4]	4 027 839	0.16
ENDO INTERNATIONAL COM USD0.0001	USD	28 413			28 413[4]	526 830	0.02
ENERGEN CORP COM USD0.01	USD	9 750		9 750			
ENSCO PLC COM USD0.10 'A'	USD	31 400		31 400			
ENTERGY CORP NEW COM	USD	24 687	1 945	4 336	22 296[4]	1 624 535	0.07
ENVISION HEALTHCAR COM USD0.01	USD	26 171	6 370		32 541	636 516	0.03
EOG RESOURCES INC COM USD0.01	USD	77 900	7 332	11 883	73 349	6 558 599	0.27
EQT CORPORATION	USD	21 684	4 317	4 448	21 553[4]	1 406 708	0.06
EQUIFAX INC COM	USD	15 908		1 140	14 768	1 810 467	0.07
EQUINIX INC COM USD0.001 NEW	USD	7 593	1 854	447	9 000[4]	3 179 828	0.13
EQUITY RESIDENTIAL SBI USD0.01	USD	51 154	4 351	9 746	45 759	2 794 254	0.11
ESSEX PROP TRUST COM USD0.0001	USD	9 277		653	8 624	1 825 818	0.07
ESTEE LAUDER COS CLASS'A'COM USD0.01	USD	31 545		3 492	28 053	2 417 127	0.10
EVEREST RE GROUP COM USD0.01	USD	6 034			6 034	1 214 408	0.05
EVERSOURCE ENERGY COM USD5	USD	44 291	2 500	5 755	41 036	2 234 362	0.09
EXELON CORP COM NPV	USD	121 016	8 814	12 955	116 875	3 937 732	0.16
EXPEDIA INC COM USD0.001 (POST-SPLIT)	USD	14 609	5 520	3 856	16 273	2 079 617	0.08
EXPEDTRS INTL WASH COM USD0.01	USD	25 126		2 938	22 188[4]	1 129 340	0.05
EXPRESS SCRIPTS HL COM USD0.01	USD	102 973	5 683	28 306	80 350	5 355 477	0.22
EXTRA SPACE STORAG COM USD0.01	USD	15 719	3 360	3 669	15 410	1 114 729	0.05
EXXON MOBIL CORP COM NPV	USD	586 781	41 965	99 098	529 648	43 640 425	1.77
F M C CORP COM NEW	USD	19 359	3 881	7 204	16 036	743 582	0.03
F5 NETWORK INC COM STK NPV	USD	10 257		1 457	8 800	1 202 748	0.05
FACEBOOK INC COM USD0.000006 CL 'A'	USD	298 867	48 152	51 599	295 420	38 267 528	1.55
FASTENAL CO COM	USD	40 978	3 460	7 679	36 759	1 416 961	0.06
FEDERAL REALTY INVT TR SH BEN INT NEW	USD	9 576			9 576	1 375 285	0.06
FEDEX CORP COM USD0.10	USD	37 310	1 084	5 826	32 568	5 614 236	0.23
FIDELITY NATL FINL FNF GROUP COM USD0.0001	USD	35 451		4 233	31 218[4]	1 108 595	0.05
FIDELITY NATL INF COM STK USD0.01	USD	40 745	8 618	8 986	40 377	2 951 538	0.12
FIFTH THIRD BANCORP COM	USD	117 658		16 570	101 088	2 175 258	0.09
FIREEYE INC COM USD0.0001	USD	14 164	6 945	21 109			
FIRST REPUBLIC BAN COM USD0.01	USD	19 251			19 251	1 416 947	0.06
FIRSTENERGY CORP COM USD0.10	USD	57 728	4 746	9 896	52 578	1 782 887	0.07
FISERV INC COM USD0.01	USD	33 076	1 529	6 181	28 424	2 768 124	0.11
FLEETCOR TECHNOLOG COM STK USD0.001	USD	11 200	1 584	1 084	11 700	2 028 244	0.08
FLEX LTD COM USD0.01	USD	82 307		12 071	70 236	985 586	0.04
FLIR SYS INC COM	USD	17 144			17 144	558 116	0.02
FLOWSERVE CORP COM	USD	19 297		3 293	16 004[4]	670 246	0.03
FLUOR CORP NEW COM	USD	20 726	3 343	6 209	17 860[4]	918 235	0.04
FMC TECHNOLOGIES I COM STK USD0.01	USD	31 575	4 978	9 998	26 555	847 418	0.03
FOOT LOCKER INC COM USD0.01	USD	21 173	2 323	6 795	16 701[4]	1 102 748	0.04
FORD MOTOR CO COM STK USD0.01	USD	517 809	12 063	55 054	474 818	5 512 488	0.22
FORTINET INC COM USD0.001	USD		19 665		19 665	623 462	0.03
FORTIVE CORP COM USD0.01	USD		42 518	2 862	39 656	2 001 968	0.08
FORTUNE BRANDS HOME USD0.01 WI	USD	22 618	8 148	10 219	20 547	1 110 023	0.05
FOUR CORNERS PPTY COM USD0.0001 'WI'	USD		5 509	5 509			
FRANKLIN RES INC COM	USD	55 624		8 036	47 588	1 584 032	0.06
FREEPORT-MCMOR C&G COM STK USD0.10	USD	142 302	16 924	13 786	145 440[4]	1 607 970	0.07
FREESCALE SEMI HLD COM USD0.01	USD	15 650		15 650			
FRONTIER COMMUNICA COM USD0.25	USD	156 242			156 242[4]	621 121	0.03
GALLAGHER ARTHUR J & CO COM	USD	23 376			23 376	1 114 910	0.05
GAMESTOP CORP COM USD0.001 CLASS 'A'	USD	13 724		13 724			
GAP INC DEL COM	USD	33 576	4 938	5 281	33 233[4]	906 721	0.04
GARTNER INC COM	USD	12 402		1 759	10 643	905 559	0.04
GEN DYNAMICS CORP COM USD1	USD	39 274	1 077	7 232	33 119	4 936 943	0.20

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
GEN ELEC CO COM USD0.06	USD	1 410 802	1 372 458	1 608 093	1 175 167	33 817 769	1.37
GEN GROWTH PPTYS COM USD0.01 NEW	USD	80 464	5 312	15 861	69 915	1 725 017	0.07
GENERAL MLS INC COM	USD	86 411	11 780	21 174	77 017	4 720 528	0.19
GENERAL MOTORS CO COM USD0.01	USD	203 774	22 230	38 024	187 980	5 874 232	0.24
GENUINE PARTS CO COM STK USD1	USD	21 490		3 191	18 299[4]	1 639 306	0.07
GILEAD SCIENCES COM USD0.001	USD	206 669	17 067	53 895	169 841	12 366 583	0.50
GLOBAL PAYMENTS COM NPV	USD		20 698	1 937	18 761[4]	1 345 446	0.05
GOLDMAN SACHS GRP COM USD0.01	USD	54 283	1 697	8 535	47 445	8 362 729	0.34
GOODYEAR TIRE&RUBR COM NPV	USD	38 182	4 993	10 115	33 060	949 079	0.04
GRACE W R & CO DEL NEW COM	USD		9 754		9 754	645 878	0.03
GRAINGER W W INC COM	USD	8 568		759	7 809[4]	1 607 169	0.07
HALLIBURTON COM STK USD2.50	USD	118 713	16 869	21 382	114 200[4]	5 194 889	0.21
HANESBRANDS INC COM	USD	54 611	5 077	10 732	48 956[4]	1 244 204	0.05
HARLEY DAVIDSON INC COM	USD	28 814		6 233	22 581[4]	1 273 277	0.05
HARMAN INTL INDS INC COM	USD	9 693			9 693	764 053	0.03
HARRIS CORP COM STK USD1	USD	16 563	1 618	3 250	14 931	1 317 209	0.05
HARTFORD FINL SVCS COM USD0.01	USD	59 213	3 392	14 106	48 499	2 115 545	0.09
HASBRO INC COM	USD	15 703	1 800	1 924	15 579	1 285 021	0.05
HCA HLDGS INC COM USD0.01	USD	46 258		6 608	39 650	3 000 733	0.12
HCP INC COM USD1	USD	64 698	4 236	7 921	61 013	2 066 500	0.08
HELMERICH & PAYNE INC COM	USD	14 218	2 519	2 454	14 283[4]	891 395	0.04
HERSHEY CO COM	USD	20 796	3 142	4 749	19 189	1 944 281	0.08
HERTZ GLOBAL HOLDI COM STK USD0.01	USD	56 673		56 673			
HESS CORPORATION COM USD1	USD	36 425	6 335	5 137	37 623[4]	1 784 742	0.07
HEWLETT PACKARD CO COM USD0.01	USD	252 036		252 036			
HEWLETT PACKARD EN COM USD0.01	USD		244 389	25 540	218 849	4 862 952	0.20
HILTON WORLDWIDE H COM USD0.01	USD	69 374	7 378	12 568	64 184[4]	1 434 457	0.06
HOLLYFRONTIER CORP COM USD0.01	USD	25 933		3 182	22 751	561 337	0.02
HOLOGIC INC COM USD0.01	USD	35 566	4 573	8 641	31 498	1 121 653	0.05
HOME DEPOT INC COM USD0.05	USD	182 655	14 277	37 886	159 046	19 189 805	0.78
HONEYWELL INTL INC COM	USD	103 948	8 277	19 022	93 203	10 109 035	0.41
HORMEL FOODS CORP COM USD0.0586	USD	19 177	38 354	19 177	38 354[4]	1 460 238	0.06
HOST HOTELS & RESO COM STK USD0.01	USD	104 241		8 658	95 583[4]	1 463 201	0.06
HP INC COM USD0.01	USD		257 582	35 051	222 531	3 188 683	0.13
HUDSON CITY BANCORP COM	USD	58 273		58 273			
HUMANA INC COM USD0.166	USD	20 495		1 750	18 745	3 179 640	0.13
HUNT J B TRANS SVCS INC COM	USD	12 094			12 094	976 036	0.04
HUNTINGTON BANCSHARES INC COM	USD	108 107	16 907		125 014	1 310 439	0.05
IDEXX LABORATORIES COM USD0.10	USD		12 374	1 320	11 054	1 171 180	0.05
IHS INC COM USD0.01 CLASS ‘A’	USD	9 120		9 120			
IHS MARKIT LTD COM	USD		44 424		44 424	1 616 218	0.07
ILG INC USD0.01	USD		9 315	9 315			
ILLINOIS TOOL WKS COM NPV	USD	46 760	4 420	9 728	41 452	4 655 448	0.19
ILLUMINA INC COM USD0.01	USD	19 819	973	2 066	18 726[4]	2 521 060	0.10
IMS HEALTH HOLDING COM USD0.01	USD		24 111	24 111			
INCYTE CORPORATION COM USD0.001	USD	22 901	1 970	3 156	21 715	1 867 591	0.08
INGERSOLL-RAND PLC SHS USD1	USD	37 795		5 199	32 596[4]	2 169 038	0.09
INGEVITY CORPORATI COM USD0.01	USD		6 040	6 040			
INGREDION INC COM USD0.01	USD		9 857	1 107	8 750	1 134 998	0.05
INTEL CORP COM USD0.001	USD	664 212	32 159	99 640	596 731	20 577 041	0.84
INTERCONTINENTAL E COM USD0.01	USD	15 727	1 642	2 486	14 883	3 979 546	0.16
INTERNATIONAL FLAVORS&FRAGRANC COM	USD	11 084		1 087	9 997[4]	1 292 895	0.05
INTERPUBLIC GROUP COM USD0.10	USD	54 404			54 404	1 204 585	0.05
INTL BUSINESS MCHN COM USD0.20	USD	130 847	7 181	21 330	116 698[4]	17 736 234	0.72
INTL PAPER CO COM	USD	55 401		6 722	48 679[4]	2 167 684	0.09
INTUIT INC COM USD0.01	USD	35 986		5 906	30 080	3 234 592	0.13
INTUITIVE SURGICAL COM USD0.001	USD	5 112		314	4 798[4]	3 188 846	0.13
INVESCO LTD COM STK USD0.20	USD	59 946		9 510	50 436	1 401 021	0.06
IONIS PHARMACEUTIC COM USD0.001	USD		14 180	14 180			
IRON MTN INC NEW COM NPV	USD	29 817	7 596	5 177	32 236	1 075 251	0.04
ISIS PHARMACEUTICALS INC COM	USD	17 367		17 367			
JACOBS ENG GROUP COM USD1	USD	19 132		3 710	15 422	786 637	0.03
JARDEN CORP COM	USD	25 680	2 732	28 412			
JAZZ PHARMA PLC COM USD0.0001	USD	8 402			8 402	909 558	0.04
JOHNSON & JOHNSON COM USD1	USD	389 174	32 840	71 016	350 998	40 260 352	1.63
JOHNSON CONTROLS COM STK USD0.01388	USD	92 193	3 808	96 001			
JOHNSON CONTROLS INTERNATIONAL PLC EUR1.00	USD	58 425	4 052	62 477			
JOHNSON CTLS INTL COM USD0.01	USD		122 710	3 211	119 499	4 764 718	0.19
JONES LANG LASALLE INC COM	USD	5 390			5 390	516 227	0.02
JP MORGAN CHASE & COM USD1	USD	520 622	47 891	99 455	469 058	32 126 352	1.30
JUNIPER NETWORKS COM USD0.00001	USD	50 628		5 029	45 599	1 187 746	0.05
KANSAS CITY STHN I COM USD0.01	USD	14 672		1 553	13 119	1 138 544	0.05
KELLOGG CO COM USD0.25	USD	38 242		5 365	32 877	2 442 631	0.10
KEURIG GREEN MTN I COM USD0.1	USD	16 600		16 600			
KEYCORP NEW COM	USD	125 917	13 165	11 723	127 359	1 778 348	0.07
KIMBERLY CLARK CORP COM	USD	51 383	2 249	7 794	45 838[4]	5 186 114	0.21
KIMCO REALTY COM USD0.01	USD	59 044	5 296	11 015	53 325	1 403 228	0.06
KINDER MORGAN INC USD0.01	USD	258 815	18 275	36 253	240 837	4 865 685	0.20
KLA-TENCOR CORP COM USD0.001	USD	21 873	2 189	4 362	19 700	1 463 243	0.06
KOHLS CORPORATION COM USD0.01	USD	28 462		3 508	24 954[4]	1 079 619	0.04
KRAFT HEINZ CO COM USD0.01	USD	83 141	3 957	9 666	77 432	6 811 124	0.28
KROGER CO COM USD1	USD	131 110	11 455	27 657	114 908	3 520 336	0.14
L BRANDS INC COM USD0.50	USD	33 726	1 604	3 887	31 443	2 244 675	0.09
L-3 COMMUNICATIONS HLDGS INC COM	USD	11 224		1 219	10 005[4]	1 354 877	0.06
LAB CORP AMER HLDG COM USD0.1	USD	14 040	2 596	2 398	14 238[4]	1 764 782	0.07
LAM RESEARCH CORP COM USD0.001	USD	21 430	1 620	1 776	21 274[4]	2 037 727	0.08
LAS VEGAS SANDS CORP COM	USD	54 972	6 663	6 234	55 401[4]	3 171 017	0.13
LEAR CORP COM USD0.01	USD	10 919		1 235	9 684[4]	1 175 804	0.05
LEGG MASON INC COM USD0.10	USD	12 692		12 692			
LEGGETT & PLATT IN COM USD0.01	USD	18 090			18 090	820 757	0.03
LENNAR CORP COM CL‘A’USD0.10	USD	25 143	7 608	6 297	26 454	1 090 625	0.04
LEUCADIA NATL CORP COM	USD	44 601			44 601	823 458	0.03
LEVEL 3 COMMUNICAT COM USD0.01(POST REV SPLIT)	USD	42 836	6 060	9 203	39 693	2 204 023	0.09
LIBERTY BROADBAND COM USD0.01 CL ‘C’	USD		11 884		11 884[4]	783 277	0.03
LIBERTY GLOBAL INC USD0.01 A	USD	33 790	4 398	4 824	33 364	1 075 593	0.04
LIBERTY GLOBAL INC USD0.01 C	USD	86 338	18 155	25 311	79 182[4]	2 490 038	0.10
LIBERTY INTERACTIVE CORP COM SER A	USD	59 707		7 180	52 527	960 444	0.04
LIBERTY MEDIA CORP COM USD0.01 SER A SIRIUSXM	USD		12 514		12 514	411 719	0.02
LIBERTY MEDIA CORP COM USD0.01 SER C SIRIUSXM	USD		27 073	4 477	22 596	741 637	0.03
LIBERTY MEDIA CORP COM USD0.01 SER A BRAVES GR	USD		1 251	1 251			
LIBERTY MEDIA CORP COM USD0.01 SER C MEDIA GRO	USD		6 768	6 768			
LIBERTY MEDIA CORP COM USD0.01 SER A MEDIA GRO	USD		3 129	3 129			
LIBERTY MEDIA CORP COM USD0.01 SER C BRAVES GR	USD		2 707	2 707			
LINCOLN NATL CORP COM NPV	USD	35 750	3 811	6 044	33 517	1 627 086	0.07

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
LINEAR TECHNOLOGY COM USD0.001	USD	34 019	9 223	12 626	30 616	1 818 386	0.07
LINKEDIN CORP COM USD0.0001	USD	15 598	1 285	1 629	15 254	2 860 055	0.12
LKQ CORP COM	USD	41 600		4 182	37 418[4]	1 194 446	0.05
LOCKHEED MARTIN CORP COM	USD	37 267	2 614	6 153	33 728	8 217 665	0.33
LOEWS CORP COM	USD	40 916		4 091	36 825	1 566 991	0.06
LOWE'S COS INC COM USD0.50	USD	134 443	11 142	31 838	113 747	7 497 086	0.30
LULULEMON ATHLETIC COM STK USD0.01	USD	16 853	2 259	5 122	13 990[4]	792 037	0.03
LYONDELLBASELL IND COM USD0.01	USD	56 380	1 700	11 537	46 543	3 661 398	0.15
M & T BANK CORP COM USD0.50	USD	17 435	3 247	2 523	18 159[4]	2 203 916	0.09
MACERICH CO COM USD0.01	USD	19 290		3 662	15 628	1 093 872	0.04
MACY'S INC COM STK USD0.01	USD	47 808		10 409	37 399	1 349 541	0.05
MALLINCKRODT PLC USD0.20	USD	15 533	3 213	2 006	16 740	981 001	0.04
MANPOWER GROUP COM USD0.01	USD	11 070		2 356	8 714	661 807	0.03
MARATHON OIL CORP COM USD1	USD	95 193	19 435	8 051	106 577[4]	1 389 093	0.06
MARATHON PETROLEUM COM USD0.01	USD	75 918	4 370	12 963	67 325	2 902 122	0.12
MARKEL CORP COM	USD		1 708		1 708	1 482 015	0.06
MARRIOTT INTL INC COM USD0.01 CLASS 'A'	USD	31 149	19 655	8 773	42 031	2 855 478	0.12
MARSH & MCLENNAN COM USD1	USD	75 845	7 022	15 860	67 007	4 200 426	0.17
MARTIN MARIETTA M. COM USD0.01	USD	7 512	841	797	7 556[4]	1 385 183	0.06
MARVELL TECH GROUP COM USD0.002	USD	52 150	11 199		63 349	816 275	0.03
MASCO CORP COM	USD	45 536		4 252	41 284	1 260 699	0.05
MASTERCARD INC COM USD0.0001 CLASS 'A'	USD	140 993	7 828	25 418	123 403	13 059 996	0.53
MATTEL INC COM USD1	USD	47 168		4 485	42 683[4]	1 330 857	0.05
MAXIM INTEGRATED COM USD0.001	USD	40 783	2 401	3 845	39 339	1 541 700	0.06
MCCORMICK & CO INC COM N/VTG NPV	USD	15 963		1 505	14 458[4]	1 370 703	0.06
MCDONALD'S CORP COM USD0.01	USD	134 169	7 788	29 475	112 482	12 521 549	0.51
MCGRAW HILL FINL COM USD1	USD	37 583		37 583			
MCKESSON CORP COM USD0.01	USD	32 461	1 751	5 543	28 669	3 605 368	0.15
MDU RES GROUP INC COM USD1	USD	27 686		27 686			
MEAD JOHNSON NUTRI COM USD0.01	USD	29 137		5 939	23 198[4]	1 715 261	0.07
MEDIVATION INC COM USD0.01	USD	21 660		21 660			
MEDNAX INC COM USD0.01	USD		12 767		12 767[4]	773 299	0.03
MERCK & CO INC COM USD0.50	USD	395 887	31 193	73 636	353 444	20 523 860	0.83
METLIFE INC COM USD0.01	USD	131 130	11 348	18 939	123 539	5 736 996	0.23
METTLER TOLEDO INTERNATIONAL COM	USD	3 800		362	3 438	1 373 807	0.06
MGM RESORTS INTL COM STK USD0.01	USD	66 494		7 041	59 453	1 538 615	0.06
MICHAEL KORS HOLDI COM NPV	USD	27 811	3 587	9 820	21 578[4]	1 083 568	0.04
MICROCHIP TECHNLGY COM USD0.001	USD	30 604	3 004	6 267	27 341[4]	1 637 122	0.07
MICRON TECHNOLOGY COM USD0.10	USD	149 072	13 234	18 897	143 409[4]	2 433 582	0.10
MICROSOFT CORP COM USD0.0000125	USD	1 076 405	82 276	204 547	954 134	56 537 103	2.30
MID-AMER APARTMENT COM STK USD0.01	USD		10 360	1 604	8 756[4]	803 104	0.03
MOHAWK INDS COM USD0.01	USD	8 900		815	8 085	1 473 526	0.06
MOLSON COORS BREWI COM CLS'B'COM NON-V USD0.01	USD	22 189	4 446	3 253	23 382	2 400 343	0.10
MONDELEZ INTL INC COM USD0.01	USD	229 368	20 799	45 231	204 936	9 107 595	0.37
MONSANTO COM STK USD0.01	USD	67 688	1 557	13 635	55 610	5 541 617	0.23
MONSTER BEV CORP USD0.005(NEW)	USD	19 665	2 049	4 458	17 256	2 463 084	0.10
MOODYS CORP COM USD0.01	USD	25 308	1 455	4 304	22 459	2 232 520	0.09
MORGAN STANLEY COM STK USD0.01	USD	210 446	16 314	42 585	184 175	6 114 126	0.25
MOSAIC CO COM USD0.01	USD	45 496	5 753	9 469	41 780[4]	972 171	0.04
MOTOROLA SOLUTIONS INCCOM USD0.01	USD	22 194	2 208	4 583	19 819	1 422 496	0.06
MSCI INC COM STK USS0.01	USD		13 213	1 673	11 540	915 121	0.04
MURPHY OIL CORP COM USD1	USD	24 253	5 040	10 988	18 305[4]	468 294	0.02
MYLAN NV EUR0.01	USD	57 309	2 619	3 399	56 529[4]	2 040 406	0.08
NABORS INDS LTD COM USD0.001	USD	38 026		38 026			
NASDAQ INC COM STK USD0.01	USD	16 973		2 649	14 324	906 135	0.04
NATIONAL OILWELL VARCO INC COM	USD	54 955		8 750	46 205[4]	1 466 717	0.06
NAVIENT CORP COM USD0.01	USD	60 513		22 295	38 218	483 005	0.02
NETAPP INC COM USD0.001	USD	46 417	5 332	15 576	36 173	1 214 084	0.05
NETFLIX INC COM USD0.001	USD	56 987	6 484	9 168	54 303	6 705 549	0.27
NETSUITE INC COM STK USD0.01	USD	5 500			5 500	506 475	0.02
NEW YORK CMNTY BANCORP INC COM	USD	58 968			58 968	837 381	0.03
NEWELL BRANDS INC COM USD1	USD	39 093	28 637	9 661	58 069[4]	2 757 521	0.11
NEWFIELD EXPL CO COM	USD		27 485	3 378	24 107[4]	967 642	0.04
NEWMONT MINING CORP COM	USD	77 110	4 287	15 293	66 104	2 421 314	0.10
NEWS CORP NEW COM USD0.01 CL'A'	USD	53 239			53 239	638 094	0.03
NEXTERA ENERGY INC COM USD0.01	USD	62 801	5 727	8 893	59 635	7 548 551	0.31
NIELSEN HLDGS PLC COM EUR0.07	USD	50 366	8 977	12 654	46 689	2 078 607	0.08
NIKE INC CLASS'B'COM NPV	USD	96 011	192 312	116 614	171 709	8 520 716	0.35
NISOURCE INC COM NPV	USD		37 969		37 969	873 356	0.04
NOBLE ENERGY INC COM USD0.01	USD	59 254	4 828	8 648	55 434	1 889 600	0.08
NORDSTROM INC COM NPV	USD	20 162	2 750	5 350	17 562[4]	903 087	0.04
NORFOLK STHN CORP COM USD1	USD	42 102	3 356	8 408	37 050	3 407 403	0.14
NORTHERN TRUST CP COM USD1.666	USD	30 907		4 184	26 723	1 913 798	0.08
NORTHROP GRUMMAN COM USD1	USD	26 809	2 171	6 963	22 017	4 985 928	0.20
NORWEGIAN CRUISE L COM USD0.001	USD	22 041			22 041[4]	847 224	0.03
NRG ENERGY INC COM NEW	USD	49 523		10 354	39 169	411 745	0.02
NUANCE COMMUNICATI COM USD0.001	USD	37 205	7 229	9 248	35 186	487 832	0.02
NUCOR CORP COM	USD	44 158	7 091	9 579	41 670	2 012 985	0.08
NVIDIA CORP COM USD0.001	USD	73 809	13 631	19 709	67 731	4 766 239	0.19
OCCIDENTAL PETRLM COM USD0.20	USD	106 628	8 521	17 820	97 329[4]	7 017 489	0.28
OCEANEERING INTL INC COM	USD	15 000		15 000			
OGE ENERGY CORP COM USD0.01	USD	24 242			24 242	744 119	0.03
OMNICOM GROUP INC COM USD0.15	USD	33 930	3 844	7 691	30 083[4]	2 374 571	0.10
ONEOK INC	USD	29 684		3 338	26 346	1 261 774	0.05
ORACLE CORP COM USD0.01	USD	488 884	23 539	116 303	396 120	15 050 000	0.61
OREILLY AUTO NEW COM USD0.01	USD	14 212		1 941	12 271[4]	3 208 924	0.13
PACCAR INC COM STK USD1	USD	48 263	3 259	8 418	43 104[4]	2 340 995	0.10
PACKAGING CORP AMER COM	USD	14 174		2 207	11 967	976 319	0.04
PALO ALTO NETWORKS COM USD0.0001	USD	10 263	3 120	2 205	11 178[4]	1 700 425	0.07
PARKER-HANNIFIN COM STK USD0.50	USD	19 077	1 391	2 964	17 504	2 124 766	0.09
PARTNERRE LTD COM USD1	USD	6 828		6 828			
PATTERSON COMPANIES INC COM	USD	11 205			11 205[4]	473 253	0.02
PAYCHEX INC COM	USD	47 077	2 797	8 849	41 025	2 239 443	0.09
PAYPAL HOLDINGS IN COM USD0.0001	USD	151 922	20 156	32 297	139 781	5 758 638	0.23
PENTAIR PLC COM USD0.01	USD	25 936		5 181	20 755	1 131 522	0.05
PEOPLE'S UNITED FINANCIAL INC COM STK USD0.01	USD	44 115			44 115	708 475	0.03
PEPCO HOLDINGS COM USD0.01	USD	32 354		32 354			
PEPSICO INC CAP USD0.016666	USD	206 997	17 432	37 004	187 425	19 868 939	0.81
PFIZER INC COM USD0.05	USD	863 848	64 156	155 593	772 411	24 221 279	0.98
PG&E CORP COM	USD	68 227	7 508	11 381	64 354	3 953 296	0.16
PHILIP MORRIS INTL COM STK NPV 'WI'	USD	217 757	15 042	33 147	199 652	19 040 715	0.77
PHILLIPS 66 COM USD0.01	USD	75 940	3 577	20 083	59 434	4 769 533	0.19
PINNACLE WEST CAP CORP COM	USD	14 969		1 920	13 049	982 393	0.04
PIONEER NATURAL RE COM STK USD0.01	USD	20 519	2 714	2 079	21 154[4]	3 744 954	0.15

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
PLAINS GP HLDGS LP NPV A	USD		35 068		35 068	435 565	0.02
PLUM CREEK TIMBER COMPANY INC REIT	USD	23 791	3 124	26 915			
PNC FINANCIAL SVCS COM USD5	USD	73 458	6 968	15 694	64 732[4]	6 119 688	0.25
POLARIS INDS INC COM	USD	9 000		1 392	7 608[4]	576 379	0.02
PPG INDS INC COM	USD	37 912	1 503	5 872	33 543	3 089 185	0.13
PPL CORP COM USD0.01	USD	94 561	8 545	14 860	88 246	2 996 731	0.12
PRAXAIR INC COM USD0.01	USD	39 177	2 821	6 764	35 234	4 078 710	0.17
PRECISION CASTPART COM NPV	USD	19 964		19 964			
PRICELINE.COM INC COM USD0.008	USD	7 240	249	1 144	6 345[4]	9 250 160	0.38
PRINCIPAL FINL GP COM USD0.01	USD	40 867		3 214	37 653	2 033 034	0.08
PROCTER & GAMBLE COM NPV	USD	379 695	33 832	87 021	326 506	28 026 139	1.14
PROGRESSIVE CP(OH) COM USD1	USD	83 709		9 745	73 964	2 304 736	0.09
PROLOGIS INC COM USD0.01	USD	72 187	9 740	13 118	68 809	3 549 239	0.14
PRUDENTIAL FINL COM USD0.01	USD	63 932	2 323	10 138	56 117	4 705 345	0.19
PUBLIC STORAGE COM USD0.10	USD	20 552	589	2 274	18 867	3 987 497	0.16
PUBLIC SVC ENTERPRISE GROUP COM	USD	71 566	3 536	11 299	63 803	2 655 029	0.11
PULTE GROUP INC COM USD0.01	USD	48 500		8 463	40 037	736 422	0.03
PUMA BIOTECHNOLOGY COM USD0.0001	USD	3 197		3 197			
PVH CORP COM USD1	USD	11 516		1 572	9 944	1 052 001	0.04
QORVO INC COM USD 0.0001	USD	21 700	1 687	5 554	17 833[4]	981 391	0.04
QUALCOMM INC COM USD0.0001	USD	230 443	18 194	61 138	187 499	12 741 909	0.52
QUANTA SVCS INC COM	USD	28 401		28 401			
QUEST DIAGNOSTICS INC COM	USD	21 666	2 118	6 303	17 481	1 407 850	0.06
QUINTILES IMS HOLD COM USD0.01	USD	13 521	9 632	4 466	18 687	1 325 725	0.05
RACKSPACE HOSTING COM USD0.001	USD	16 488		16 488			
RALPH LAUREN CORP CLASS 'A' COM USD0.01	USD	8 258		1 479	6 779	657 638	0.03
RANGE RES CORP COM USD0.01	USD	23 610			23 610	788 927	0.03
RAYMOND JAMES FINANCIAL INC COM	USD	17 900		2 587	15 313	910 399	0.04
RAYTHEON CO COM NEW	USD	43 147	2 265	7 824	37 588	5 077 899	0.21
REALOGY HLDGS CORP COM USD0.01	USD	20 000			20 000[4]	452 718	0.02
REALTY INCOME CORP	USD	30 867	2 241		33 108	1 939 547	0.08
RED HAT INC COM	USD	24 968		2 136	22 832[4]	1 748 710	0.07
REGENCY CENTERS COM USD0.01	USD	11 679	1 930		13 609	969 914	0.04
REGENERON PHARMACEUTICALS COM	USD	10 582	394	1 093	9 883[4]	3 371 984	0.14
REGIONS FINANCIAL CORP NEW COM	USD	184 614		17 378	167 236	1 771 216	0.07
RENAISSANCE RE HLG COM USD1	USD	6 043			6 043	742 747	0.03
REPUBLIC SERVICES COM USD0.01	USD	34 327	6 452	9 685	31 094	1 618 312	0.07
RESMED INC COM USD0.004	USD	19 500		2 240	17 260[4]	1 020 179	0.04
REYNOLDS AMERICAN COM USD0.0001	USD	120 554	6 163	18 085	108 632	5 917 034	0.24
RITE AID CORP COM	USD	138 964			138 964	922 098	0.04
ROBERT HALF INTL COM USD0.001	USD	19 388		3 008	16 380	606 136	0.02
ROCKWELL AUTOMATIO COM USD1	USD	18 503	1 434	4 054	15 883	1 880 406	0.08
ROCKWELL COLLINS INC COM	USD	18 353		1 660	16 693[4]	1 391 930	0.06
ROPER TECHNOLOGIES COM USD0.01	USD	13 704	837	1 693	12 848[4]	2 201 971	0.09
ROSS STORES INC COM USD0.01	USD	56 426	5 113	10 779	50 760	3 139 293	0.13
ROYAL CARIBBEAN COM USD0.01	USD	24 673		3 785	20 888[4]	1 587 838	0.06
S&P GLOBAL INC COM USD1	USD		35 919	2 562	33 357	4 019 434	0.16
SABRE CORP COM USD0.01	USD		29 700	5 352	24 348[4]	621 928	0.03
SALESFORCE.COM INC COM USD0.001	USD	87 789	8 842	14 230	82 401[4]	6 124 514	0.25
SANDISK CORP COM USD0.001	USD	29 542	1 921	31 463			
SBA COMMUNICATIONS COM USD0.01	USD	17 569		1 404	16 165	1 810 845	0.07
SCANA CORP NEW COM	USD	20 480		2 738	17 742[4]	1 287 106	0.05
SCHEIN HENRY INC COM	USD	12 065		2 129	9 936	1 465 996	0.06
SCHLUMBERGER COM USD0.01	USD	177 729	29 759	29 738	177 750[4]	13 751 033	0.56
SCHWAB(CHARLES)CP COM USD0.01	USD	165 940	15 033	28 428	152 545	4 782 000	0.19
SCRIPPS NETWORKS I COM USD0.01 CL A	USD	12 107		2 646	9 461	602 151	0.02
SEAGATE TECH PLC COM USD0.00001	USD	45 975	9 834	17 264	38 545[4]	1 307 799	0.05
SEALED AIR CORP NEW COM	USD	29 137	3 120	6 391	25 866	1 167 165	0.05
SEI INVESTMENT COM USD0.01	USD	19 331			19 331	847 431	0.03
SEMPRA ENERGY COM NPV	USD	33 633	1 427	4 554	30 506[4]	3 230 927	0.13
SENSATA TECHNOLOGI COM EUR0.01	USD	23 097			23 097	816 095	0.03
SERVICENOW INC COM USD0.001	USD	20 618	4 155	4 182	20 591[4]	1 790 062	0.07
SHERWIN-WILLIAMS COM USD1	USD	11 144		1 176	9 968	2 413 672	0.10
SIGMA ALDRICH CORP COM	USD	16 874		16 874			
SIGNATURE BK COM USD0.01	USD		5 938		5 938	707 939	0.03
SIGNET JEWELERS LT ORD USD0.18	USD	10 413	1 802	2 014	10 201	819 732	0.03
SIMON PROP GROUP COM USD0.0001	USD	43 989	3 817	7 052	40 754	7 494 491	0.30
SIRIUS XM HLDGS IN COM USD0.001	USD	369 041		74 530	294 511[4]	1 214 479	0.05
SKYWORKS SOLUTIONS INC COM	USD	26 610	3 561	4 425	25 746[4]	1 958 909	0.08
SMITH A O COM	USD		31 095	10 365	20 730	925 980	0.04
SMUCKER(JM)CO COM NPV	USD	15 650	2 085	2 287	15 448[4]	2 005 961	0.08
SNAP-ON INC COM USD1	USD	8 336		1 147	7 189	1 095 528	0.04
SOUTHERN CO COM	USD	125 908	14 750	19 286	121 372	6 189 677	0.25
SOUTHWEST AIRLINES COM USD1	USD	25 896		4 159	21 737	860 904	0.03
SPECTRA ENERGY COR COM USD0.001	USD	91 148	9 078	12 557	87 669	3 624 755	0.15
SPLUNK INC COM USD0.001	USD	17 701			17 701[4]	1 053 597	0.04
SPRINT CORPORATION COM USD0.01	USD	100 745			100 745[4]	613 701	0.02
ST JUDE MED INC COM	USD	39 663	3 924	6 346	37 241	2 866 662	0.12
STANLEY BLACK & DE COM USD2.50	USD	21 326	2 840	5 519	18 647	2 099 212	0.09
STAPLES INC COM STK USD0.0006	USD	91 493		12 328	79 165	579 318	0.02
STARBUCKS CORP COM USD0.001	USD	210 214	17 307	40 067	187 454	9 837 759	0.40
STARWOOD HTLS WRLD COM STK USD0.01	USD	23 611	2 112	25 723			
STATE STREET CORP COM STK USD1	USD	58 417	4 816	13 170	50 063	3 475 908	0.14
STERICYCLE INC COM	USD	12 052		1 236	10 816	856 638	0.03
STHWESTN ENERGY CO COM USD0.01	USD	57 874	26 579	26 318	58 135[4]	597 318	0.02
STRYKER CORP COM USD0.10	USD	48 243	4 133	9 714	42 662	4 866 438	0.20
SUNTRUST BKS INC COM	USD	74 121	7 559	17 769	63 911	2 858 608	0.12
SYMANTEC CORP COM	USD	96 748		18 676	78 072	1 932 451	0.08
SYNCHRONY FINANCIA COM USD0.001	USD	22 853	101 255	16 424	107 684	3 044 512	0.12
SYNOPSYS INC COM USD0.01	USD	21 345		2 863	18 482	1 084 000	0.04
SYSCO CORP COM USD1	USD	81 359	3 162	17 037	67 484	3 211 285	0.13
T ROWE PRICE GROUP COM USD0.20	USD	37 045	4 296	10 629	30 712[4]	1 944 054	0.08
T-MOBILE US INC COM USD0.0001	USD	38 563	3 899	3 266	39 196[4]	1 927 581	0.08
TABLEAU SOFTWARE I COM USD0.0001	USD	7 464	1 640	9 104			
TARGET CORP COM STK USD0.0833	USD	85 831	4 050	18 678	71 203[4]	4 839 461	0.20
TD AMERITRADE HLDG COM USD0.01	USD	36 608	4 235	8 816	32 027	1 083 482	0.04
TECO ENERGY INC COM	USD		32 982	32 982			
TEGNA INC COM USD1	USD	30 550	5 716	13 138	23 128[4]	448 735	0.02
TERADATA CORP COM STK USD0.01 'WI'	USD	19 481		19 481			
TESLA MOTORS INC COM USD0.001	USD	13 256	2 485	760	14 981[4]	2 929 313	0.12
TESORO CORP COM	USD	18 175	1 443	4 983	14 635	1 229 733	0.05
TEXAS INSTRUMENTS COM USD1	USD	147 570	7 299	29 426	125 443	8 788 984	0.36
TEXTRON INC COM STK USD0.125	USD	37 075		3 651	33 424	1 324 764	0.05
THERMO FISHER SCIE COM USD1	USD	56 055	4 313	10 309	50 059	7 278 477	0.30

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
TIFFANY & CO NEW COM	USD	17 352		2 092	15 260[4]	1 107 953	0.04
TIME WARNER CABLE USD0.01	USD	39 801	1 719	41 520			
TIME WARNER INC COM USD0.01	USD	116 284	5 651	20 671	101 264[4]	8 911 456	0.36
TJX COS INC COM USD1	USD	94 967	6 008	17 143	83 832[4]	6 113 983	0.25
TOLL BROS INC COM USD0.01	USD	23 846	4 368	9 215	18 999[4]	515 546	0.02
TORCHMARK CORP COM	USD	17 201		2 521	14 680	920 526	0.04
TOTAL SYSTEM SVCS COM STK USD0.10	USD	24 867		2 894	21 973	1 083 847	0.04
TOWERS WATSON & CO COM USD0.01 CLASS A	USD	10 100		10 100			
TRACTOR SUPPLY CO COM	USD	19 672		3 508	16 164	1 001 114	0.04
TRANSDIGM GROUP INC COM	USD	7 226		513	6 713	1 808 722	0.07
TRAVELERS CO INC COM NPV	USD	45 714	4 231	12 038	37 907	4 055 261	0.16
TRIMBLE INC COM NPV	USD	36 414		5 483	30 931	845 443	0.03
TRIPADVISOR INC COM USD0.001	USD	16 800		1 938	14 862[4]	947 665	0.04
TWENTY-FIRST CENTU COM USD0.01 CL'A'	USD	180 990		41 419	139 571[4]	3 625 832	0.15
TWENTY-FIRST CENTU COM USD0.01 CL'B'	USD	60 345	5 179	10 656	54 868	1 431 894	0.06
TWITTER INC COM USD0.000005	USD	71 567	12 215	14 486	69 296[4]	1 230 056	0.05
TYSON FOODS INC CL A	USD	40 337		2 269	38 068[4]	2 667 180	0.11
UDR INC	USD	35 575	8 179	8 271	35 483	1 227 067	0.05
UGI CORP NEW COM	USD		21 161		21 161	968 670	0.04
ULTA SALON COM STK USD0.0158	USD	8 655	635	1 404	7 886	1 897 679	0.08
UNDER ARMOUR INC COM STK USD0.000333 CL A	USD	25 561		1 628	23 933[4]	736 054	0.03
UNDER ARMOUR INC COM STK USD0.0003333 CL C	USD		24 103	1	24 102	616 359	0.03
UNION PACIFIC CORP COM USD2.50	USD	124 315	11 471	25 432	110 354	9 623 001	0.39
UNITED CONTINENTAL COM USD0.01	USD	12 728	3 317	6 266	9 779[4]	543 770	0.02
UNITED PARCEL SERVICE INC CL B	USD	98 842	10 539	20 012	89 369	9 523 506	0.39
UNITED RENTALS INC COM	USD	13 505		2 112	11 393[4]	852 426	0.03
UNITEDHEALTH GRP COM USD0.01	USD	134 025	12 133	24 204	121 954	17 044 442	0.69
UNIVERSAL HEALTH S CLASS'B'COM USD0.01	USD	12 054		1 206	10 848	1 294 927	0.05
UNUM GROUP COM USD0.10	USD	37 636		8 756	28 880	1 011 004	0.04
URBAN OUTFITTERS INC COM	USD	15 806		15 806			
US BANCORP COM USD0.01	USD	249 375	15 026	40 120	224 281	9 927 387	0.40
UTD TECHNOLOGIES COM USD1	USD	118 149	8 850	25 113	101 886	10 297 168	0.42
UTD THERAPEUTIC COM USD0.01	USD	6 635		1 235	5 400[4]	641 181	0.03
VALERO ENERGY CORP NEW COM	USD	72 973	2 154	14 636	60 491[4]	3 543 710	0.14
VALSPAR CORP COM USD0.50	USD		10 388		10 388	1 023 160	0.04
VANTIV INC COM USD0.00001 A	USD	18 564	3 042	2 816	18 790	1 084 412	0.04
VARIAN MEDICAL SYS COM USD1	USD	13 486		1 832	11 654[4]	1 045 631	0.04
VENTAS INC COM USD0.25	USD	45 613	4 909	9 086	41 436	2 776 128	0.11
VEREIT INC COM USD0.001	USD	125 994		15 444	110 550	1 027 635	0.04
VERISIGN INC COM	USD	14 542	1 919	3 659	12 802[4]	1 063 685	0.04
VERISK ANALYTICS I CL A USD0.001	USD	21 134			21 134	1 704 347	0.07
VERIZON COMMUN COM USD0.10	USD	574 441	40 052	94 454	520 039	24 736 222	1.00
VERSUM MATERIALS I COM USD1	USD		12 724	12 724			
VERTEX PHARMACEUTI COM USD0.01	USD	34 731	1 686	4 596	31 821	2 387 146	0.10
VF CORP COM NPV	USD	47 513		5 206	42 307	2 268 005	0.09
VIACOM INC NEW CL'B' NON-VTG USD0.001	USD	49 144		7 089	42 055	1 562 052	0.06
VISA INC COM STK USD0.0001	USD	273 992	26 965	57 265	243 692[4]	19 883 839	0.81
VMWARE INC COM STK USD0.01 CLASS 'A'	USD	11 544	2 588	5 206	8 926[4]	693 796	0.03
VOYA FINL INC COM USD0.01	USD	33 764		9 001	24 763	748 112	0.03
VULCAN MATERIALS COM STK USD1	USD	19 493	1 324	4 319	16 498	1 846 844	0.07
WABCO HOLDINGS INC COM STK USD0.01	USD	7 916		1 408	6 508	633 665	0.03
WABTEC CORP COM	USD	13 570	1 929	4 138	11 361	868 570	0.04
WAL-MART STORES IN COM USD0.10	USD	227 302	19 449	46 244	200 507	13 883 662	0.56
WALGREENS BOOTS AL COM USD0.01	USD	122 636	18 703	21 038	120 301	9 842 029	0.40
WALT DISNEY CO. DISNEY COM USD0.01	USD	225 101	19 747	46 222	198 626	18 206 286	0.74
WASTE CONNECTIONS INC COM	USD		16 727	16 727			
WASTE MGMT INC DEL COM	USD	65 527	2 668	11 893	56 302	3 655 755	0.15
WATERS CORP COM	USD	12 057		2 176	9 881	1 359 582	0.06
WEATHERFORD INTL. COM USD0.001	USD	113 580	52 076	41 641	124 015[4]	591 117	0.02
WEC ENERGY GROUP COM USD0.01	USD	44 581	5 678	8 177	42 082	2 485 241	0.10
WELLS FARGO & CO COM USD1 2/3	USD	686 198	52 224	119 770	618 652	28 148 226	1.14
WELLTOWER INC COM USD1	USD	50 241	4 375	9 859	44 757	3 033 151	0.12
WESTAR ENERGY INC COM	USD		19 585	2 598	16 987	962 887	0.04
WESTERN DIGITAL CORP COM	USD	32 129	14 522	7 906	38 745	2 239 125	0.09
WESTERN UN CO COM	USD	75 212		15 234	59 978	1 190 397	0.05
WESTLAKE CHEM CORP COM USD0.01	USD	6 600		6 600			
WESTROCK CO COM USD0.01	USD	36 239		3 942	32 297	1 475 239	0.06
WEYERHAEUSER CO COM USD1.25	USD	73 999	43 211	20 487	96 723	2 862 786	0.12
WHIRLPOOL CORP COM	USD	10 576		1 247	9 329[4]	1 382 157	0.06
WHITEWAVE FOODS CO COM USD0.01 CL'A'	USD	24 753	3 788	6 419	22 122	1 192 048	0.05
WHITING PETROLEUM COM USD0.001	USD	30 746		30 746			
WHOLE FOODS MKT INC COM	USD	49 004	4 493	13 733	39 764[4]	1 112 437	0.05
WILLIAMS COS INC COM USD1	USD	99 102		9 470	89 632[4]	2 588 203	0.11
WILLIS GROUP HOLDI ORD SHS USD0.000115	USD	23 025		23 025			
WILLIS TOWERS WATS COM USD0.000304635	USD		17 471	1 216	16 255[4]	2 023 788	0.08
WORKDAY INC COM USD0.001	USD	15 854	3 694	3 881	15 667[4]	1 342 942	0.05
WYNDHAM WORLDWIDE CORP COM	USD	16 494		2 100	14 394	937 181	0.04
WYNN RESORTS LTD COM	USD	11 695	2 192	3 768	10 119[4]	946 132	0.04
XCEL ENERGY INC COM	USD	69 799	7 303	11 454	65 648	2 697 397	0.11
XEROX CORP COM	USD	143 683		30 915	112 768	1 089 514	0.04
XILINX INC COM USD0.01	USD	35 966	5 109	6 517	34 558	1 738 452	0.07
XYLEM INC COM USD0.01 WI	USD	25 903	3 721	7 398	22 226	1 062 259	0.04
YAHOO INC COM STK USD0.001	USD	123 952	8 641	18 071	114 522	4 705 571	0.19
YUM BRANDS INC COM	USD	61 606	5 826	15 904	51 528	4 396 487	0.18
ZILLOW GROUP INC COM USD0.0001	USD	7 486		7 486			
ZILLOW GROUP INC COM USD0.0001 CLASS C WI	USD	14 972	7 125	5 689	16 408[4]	541 295	0.02
ZIMMER BIOMET HOLDINGS INC COM USD0.01	USD	24 004	4 879	3 934	24 949	2 600 436	0.11
ZOETIS INC COM USD0.01 CL 'A'	USD	65 478	3 423	9 741	59 160	2 796 459	0.11
Total United States						**2 389 183 715**	**97.01**
Total Bearer shares						**2 416 750 121**	**98.13**
Other shares							
United States							
CAMDEN PROP TST SBI USD0.01	USD	12 332		1 737	10 595	853 279	0.03
Total United States						**853 279**	**0.03**
Total Other shares						**853 279**	**0.03**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Registered shares							
Germany							
TE CONNECTIVITY LT COM CHF0.57	USD	57 056	5 073	16 597	45 532	2 830 822	0.11
Total Germany						**2 830 822**	**0.11**
United States							
CAMERON INTL CORP COM USD0.01	USD	28 341		28 341			
CHICAGO BRIDGE & I EUR0.01 (REG)	USD	13 800		13 800			
CHUBB LIMITED ORD CHF24.15	USD	46 097	21 972	9 469	58 600[4]	7 359 592	0.30
GARMIN LTD COM CHF10.00	USD	15 418			15 418[4]	737 338	0.03
Total United States						**8 096 930**	**0.33**
Total Registered shares						**10 927 752**	**0.44**
Depository receipts							
United Kingdom							
SHIRE ADR EACH REPR 3 ORD	USD		13 767	13 767			
Total United Kingdom							**0.00**
Total Depository receipts							**0.00**
Investment certificates, closed end							
United States							
AGNC INVESTMENT CORP STK USD0.01	USD	50 236		50 236			
LIBERTY PPTY TST SBI USD0.001	USD	22 332		3 831	18 501[4]	739 693	0.03
SL GREEN REALTY CORPORATION	USD	12 932			12 932	1 256 082	0.05
VORNADO REALTY TRUST-SBI	USD	25 093	1 681	4 837	21 937	2 012 723	0.08
Total United States						**4 008 498**	**0.16**
Total Investment certificates, closed end						**4 008 498**	**0.16**
Total Securities traded on an exchange						**2 432 539 650**	**98.77**

Securities traded neither on an exchange nor on a regulated market

Bearer shares							
Singapore							
AVAGO TECH LTD NPV	USD	36 925		36 925			
Total Singapore							**0.00**
United States							
ARCONIC INC	USD		56 546		56 546	1 605 975	0.07
ASHLAND INC COM USD1.00	USD	9 716		9 716			
CHARTER COMMUN INC COM USD0.001 CLASS 'A'	USD	11 971		11 971			
COCA-COLA ENTERPR COM USD1.00	USD	30 547		30 547			
COMCAST CORP 'A'SPL COM USD0.01	USD	56 359		56 359			
DENTSPLY INTL INC NEW COM	USD	20 149	2 384	22 533			
LIBERTY MEDIA CORP COM USD0.01	USD	12 514		12 514			
LIBERTY MEDIA CORP COM USD0.01 SER C WHEN ISSU	USD	31 028		31 028			
SUNEDISON INC COM USD0.01	USD	38 843		38 843			
XL GROUP PLC USD0.01	USD	41 012		41 012			
Total United States						**1 605 975**	**0.07**
Total Bearer shares						**1 605 975**	**0.07**
Total Securities traded neither on an exchange nor on a regulated market						**1 605 975**	**0.07**
Total securities and similar instruments						**2 434 145 625**	**98.84**
(thereof in lending						385 023 948	15.63)
Bank deposits at sight						26 583 124	1.08
Derivative financial instruments						-197 862	-0.01
Other assets						2 320 898	0.09
Total fund assets						**2 462 851 785**	**100.00**
Short-term bank liabilities						-22 286 706	
Other liabilities						-6 281	
Net fund assets						**2 440 558 798**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences
[4] Securities entirely or partly lent out (securities lending)

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation Margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
S&P500 EMINI FUTURE 16.12.16	58	USD	6 080 044	-104 697	0.00
			6 080 044	-104 697	0.00

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
CHF	20 000 000	USD	20 137 483	01.11.2016	-86 043	0.00
USD	111 444 151	CHF	110 200 000	03.11.2016	-7 122	-0.01
					-93 165	-0.01

Liquidity linked to open derivative financial instruments: CHF 6 080 044

There may be differences in the way the figures mentioned above are rounded off.

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 18.12.15	USD	24	24

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 18.12.15	USD	69	207
S&P500 EMINI FUTURE 18.03.16	USD	481	481
S&P500 EMINI FUTURE 17.06.16	USD	377	377
S&P500 EMINI FUTURE 16.09.16	USD	396	396
S&P500 EMINI FUTURE 16.12.16	USD	205	147

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	2 018 324	CHF	2 000 000	06.11.2015
USD	2 686 012	CHF	2 667 111	09.11.2015
USD	1 993 283	CHF	2 000 000	17.11.2015
USD	2 169 262	CHF	2 200 000	24.11.2015
USD	2 655 993	CHF	2 700 000	25.11.2015
USD	4 378 748	CHF	4 500 000	03.12.2015
USD	12 635 258	CHF	13 000 000	04.12.2015
USD	18 490 385	CHF	18 500 000	10.12.2015
USD	17 835 922	CHF	17 500 000	17.12.2015
CHF	25 000 000	USD	25 105 518	22.12.2015
CHF	6 500 000	USD	6 536 500	23.12.2015
CHF	14 000 000	USD	14 108 409	24.12.2015
USD	9 611 406	CHF	9 500 000	31.12.2015
USD	9 088 476	CHF	9 000 000	05.01.2016
CHF	8 750 000	USD	8 674 153	11.01.2016
CHF	7 700 000	USD	7 672 639	22.01.2016
CHF	5 500 000	USD	5 481 112	25.01.2016
CHF	7 000 000	USD	6 877 457	29.01.2016
USD	14 601 289	CHF	14 500 000	10.02.2016
CHF	12 500 000	USD	12 796 482	18.02.2016
CHF	2 000 000	USD	2 047 789	31.03.2016
CHF	2 500 000	USD	2 610 756	05.04.2016
USD	3 609 494	CHF	3 500 000	03.05.2016
CHF	5 000 000	USD	5 151 654	12.05.2016
USD	4 023 517	CHF	4 000 000	03.06.2016
USD	2 024 949	CHF	2 000 000	06.06.2016
USD	16 166 368	CHF	16 000 000	07.06.2016
CHF	4 700 000	USD	4 898 844	23.06.2016
CHF	1 900 000	USD	1 964 468	29.06.2016
CHF	6 600 000	USD	6 729 901	30.06.2016
CHF	6 400 000	USD	6 527 582	01.07.2016
USD	47 812 964	CHF	47 000 000	20.07.2016
CHF	5 000 000	USD	5 080 248	21.07.2016
USD	52 673 803	CHF	52 000 000	28.07.2016
USD	5 538 320	CHF	5 500 000	02.08.2016
USD	3 088 056	CHF	3 000 000	08.08.2016
USD	20 342 799	CHF	19 600 000	19.08.2016
CHF	6 000 000	USD	6 170 408	09.09.2016
USD	4 436 503	CHF	4 300 000	13.09.2016
USD	7 662 952	CHF	7 500 000	23.09.2016
USD	25 789 848	CHF	25 000 000	05.10.2016
USD	7 062 647	CHF	7 000 000	21.10.2016
CHF	20 000 000	USD	20 137 483	01.11.2016
USD	111 444 151	CHF	110 200 000	03.11.2016

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 34 CISO-FINMA])

Total exposure-increasing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	6 080 043.98	0.25%
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	19 913 956.56	0.82%

Total exposure-reducing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	110 207 121.29	4.52%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Deposits made in securities instead of in cash

UBS (CH) Institutional Fund 2
– Equities USA Passive Class I-X
During the period under review, securities (instead of in cash) in the value of CHF 9 159 961.76 were deposited which corresponds to 7 471.2380 units.

Withdrawals made in securities instead of in cash

UBS (CH) Institutional Fund 2
– Equities USA Passive Class I-X
During the period under review, securities (instead of in cash) in the value of CHF 38 036 866.01 were redeemed which corresponds to 28 910.8630 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities USA Passive

Class I-A1	0.26%
Class I-A3	0.18%
Class I-B	0.06%
Class I-X	0.01%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rate

USD 1 = CHF 0.988900

UBS (CH) Institutional Fund 2 – Equities USA Passive II

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2016	31.10.2015	31.10.2014
Net fund assets in CHF		5 203 499 193.30	4 582 489 328.20	3 862 605 990.96
Class I-X	**CH0125121043**			
Net asset value per unit in CHF		2 054.01	1 977.78	1 849.33
Number of units outstanding		2 533 340.4400	2 316 981.4780	2 088 656.1660

Performance

	Currency	2015/2016	2014/2015	2013/2014
Class I-X	CHF	4.7%	7.6%	24.3%
Benchmark:				
MSCI USA (gross div. reinv.)	CHF	4.7%	7.6%	24.3%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Apple Inc	3.19
Alphabet Inc	2.47
Microsoft Corp	2.29
Exxon Mobil Corp	1.77
Johnson & Johnson	1.64
Amazon.Com Inc	1.62
Facebook Inc	1.55
General Electric Co	1.37
JPMorgan Chase & Co	1.31
AT&T Inc	1.16
Others	80.31
Total	**98.68**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Internet, software & IT services	11.02
Finance & holding companies	8.99
Banks & credit institutions	8.70
Pharmaceuticals, cosmetics & medical products	8.59
Petroleum	6.14
Computer hardware & network equipment providers	5.81
Retail trade, department stores	5.53
Telecommunications	3.84
Food & soft drinks	3.67
Energy & water supply	3.47
Others	32.92
Total	**98.68**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2016	31.10.2015
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	64 579 371.47	16 851 226.69
Securities		
– Shares and other equity instruments	5 134 851 102.57	4 559 953 073.85
Derivative financial instruments	-874 581.17	1 144 276.95
Other assets	4 943 944.99	4 887 473.48
Total fund assets	**5 203 499 837.86**	**4 582 836 050.97**
Loans	0.00	-346 722.77
Other liabilities	-644.56	0.00
Net fund assets	**5 203 499 193.30**	**4 582 489 328.20**

Statement of income

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Income	**CHF**	**CHF**
Income from bank assets	62 157.34	14 563.55
Negative Interest	-1 523.05	0.00
Income from securities		
– from shares and other equity instruments	103 176 474.84	84 947 559.44
– from bonus shares	35 824.67	2 432 056.51
Purchase of current net income on issue of units	9 657 741.14	9 868 589.84
Total income	**112 930 674.94**	**97 262 769.34**
Expenses		
Interest payable	0.00	-0.70
Audit expenses	-18 721.80	-19 992.31
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Compensation of the class action processing	-246.62	0.00
Other expenses	-217 698.22	-3 792.85
Payment of current net income on redemption of units	-4 466 784.73	-5 272 434.61
Total expenses	**-4 703 451.37**	**-5 296 220.47**
Net income	**108 227 223.57**	**91 966 548.87**
Realized capital gains and losses	105 764 104.59	91 557 885.00
Realized result	**213 991 328.16**	**183 524 433.87**
Unrealized capital gains and losses	26 868 142.59	148 763 539.89
Total result	**240 859 470.75**	**332 287 973.76**

Allocation of result

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	**CHF**
Net income of the financial year	108 227 223.57	91 966 548.87
Available for distribution	**108 227 223.57**	**91 966 548.87**
Less federal withholding tax	-37 879 528.25	-32 188 292.10
Net income retained for reinvestment	-70 347 695.32	-59 778 256.77
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	**CHF**
Net fund assets at the beginning of the financial year	4 582 489 328.20	3 862 605 990.96
Paid federal withholding tax	-32 504 602.60	-24 981 091.27
Balance of unit movements	412 654 996.95	412 576 454.75
Total result	240 859 470.75	332 287 973.76
Net fund assets at the end of the reporting period	**5 203 499 193.30**	**4 582 489 328.20**

Development of the outstanding units

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	2 316 981.4780	2 088 656.1660
Units issued	491 189.8650	481 572.0030
Units redeemed	-274 830.9030	-253 246.6910
Situation at the end of the period	**2 533 340.4400**	**2 316 981.4780**
Difference between units issued and units redeemed	216 358.9620	228 325.3120

Net income retained for reinvestment (accumulation)

Class I-X

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**42.7211**
Less federal withholding tax	CHF	-14.9524
Net accumulation per unit	**CHF**	**27.7687**

Inventory of Fund assets

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Canada							
WASTE CONNECTIONS COM NPV (POST REV SPLT)	CAD		700		700	51 990	0.00
WASTE CONNECTIONS COM NPV (POST REV SPLT)	USD		45 807		45 807	3 406 903	0.07
Total Canada						**3 458 894**	**0.07**
Ireland							
MEDTRONIC PLC USD0.0001	USD	336 964	73 522	31 089	379 397	30 772 731	0.59
PERRIGO CO LTD COM EUR0.001	USD	35 482	3 262	210	38 534	3 170 061	0.06
XL GROUP LTD COM USD0.01	USD		85 320		85 320	2 927 741	0.06
Total Ireland						**36 870 533**	**0.71**
Netherlands							
NXP SEMICONDUCTORS EUR0.20	USD		9 518	9 518			
Total Netherlands							**0.00**
Singapore							
BROADCOM LIMITED COM NPV	USD		106 920	551	106 369	17 911 464	0.34
Total Singapore						**17 911 464**	**0.34**
United Kingdom							
COCA-COLA EUROPEAN ORD GBP0.01	USD		56 315	56 315			
LIBERTY GLOBAL PLC LILAC SHS CL C USD	USD		19 657		19 657	537 289	0.01
LIBERTY GLOBAL PLC USD0.01 LILAC A	USD		8 906	8 906			
Total United Kingdom						**537 289**	**0.01**
United States							
3M CO COM	USD	150 573	30 164	16 050	164 687	26 920 588	0.52
ABBOTT LABS COM	USD	354 645	67 370	29 484	392 531	15 231 944	0.29
ABBVIE INC COM USD0.01	USD	409 626	72 986	47 516	435 096	24 000 262	0.46
ACCENTURE PLC SHS CL A ‘NEW’	USD	148 075	28 805	8 520	168 360	19 352 938	0.37
ACTIVISION BLIZZAR COM STK USD0.000001	USD	119 539	46 914	8 012	158 441	6 763 975	0.13
ACUITY BRANDS INC COM STK USD0.01	USD	9 982	1 279	60	11 201	2 476 411	0.05
ADIENT PLC COM USD0.001	USD		25 313		25 313	1 139 203	0.02
ADOBE SYSTEMS INC COM USD0.0001	USD	119 250	30 434	12 537	137 147	14 581 008	0.28
ADT CORP COM USD0.01	USD	42 549		42 549			
ADVANCE AUTO PARTS INC COM	USD	17 548	2 619	105	20 062	2 779 091	0.05
ADVANSIX INC COM USD0.01	USD		7 830	7 830			
AES CORP COM	USD	183 357	8 200	1 087	190 470	2 216 948	0.04
AETNA INC COM USD0.01	USD	84 102	19 452	10 103	93 451	9 920 610	0.19
AFFILIATED MNGRS COM USD0.01	USD	12 481	2 551	75	14 957	1 962 171	0.04
AFLAC INC COM USD0.10	USD	102 068	20 502	9 412	113 158	7 706 687	0.15
AGCO CORP COM USD0.01	USD	18 694		112	18 582	938 633	0.02
AGILENT TECHNOLOGIES INC COM	USD	81 747	34 888	26 787	89 848	3 871 224	0.07
AGL RESOURCES INC COM USD5	USD		33 282	33 282			
AGNC INV CORP COM USD0.01	USD		93 356		93 356	1 851 934	0.04
AIR PRODS & CHEMS COM USD1	USD	48 749	9 862	2 431	56 180	7 412 335	0.14
AIRGAS INC COM USD0.01	USD	16 010	3 889	19 899			
AKAMAI TECHNOLOGIES INC COM	USD	42 861	7 311	254	49 918	3 429 311	0.07
ALBEMARLE CORP COM USD0.01	USD	26 766	8 447	3 790	31 423	2 596 250	0.05
ALCOA INC COM USD1	USD	328 607	33 666	362 273			
ALEXANDRIA REAL ESTATE EQ INC COM	USD		19 994		19 994	2 131 627	0.04
ALEXION PHARMACEUT COM USD0.0001	USD	53 731	6 812	328	60 215	7 770 833	0.15
ALKERMES PLC COM USD0.01	USD	33 394	4 613	218	37 789	1 883 799	0.04
ALLEGHANY CORP DEL COM	USD	3 292		20	3 272	1 670 291	0.03
ALLERGAN PLC COM USD0.0001	USD	94 355	17 166	5 158	106 363	21 976 805	0.42
ALLIANCE DATA SYST COM USD0.01	USD	14 248	1 521	85	15 684	3 171 311	0.06
ALLIANT ENERGY CORP COM	USD	24 331	63 770	28 163	59 938	2 255 326	0.04
ALLSTATE CORP COM	USD	98 163	16 418	9 407	105 174	7 062 046	0.14
ALLY FINANCIAL INC COM USD0.01	USD	98 900	31 629	14 629	115 900	2 071 066	0.04
ALNYLAM PHARMACEUTICALS INC COM	USD	17 575	1 400	105	18 870	664 315	0.01
ALPHABET INC CAP STK USD0.001 CL C	USD	73 714	14 812	4 603	83 923	65 110 116	1.25
ALPHABET INC CAP STK USD0.001 CL A	USD	69 190	14 765	4 709	79 246	63 468 923	1.22
ALTERA COM USD0.001	USD	74 396	5 140	79 536			
ALTRIA GROUP INC COM USD0.333333	USD	468 706	100 087	42 554	526 239	34 408 699	0.66
AMAZON COM INC COM USD0.01	USD	95 209	20 500	7 742	107 967	84 327 949	1.62
AMER ELEC PWR INC COM USD6.50	USD	118 248	29 291	14 259	133 280	8 545 950	0.16
AMER EXPRESS CO COM USD0.20	USD	217 425	27 052	26 378	218 099	14 325 339	0.28
AMER INTL GRP COM USD2.50	USD	317 693	60 187	73 732	304 148	18 557 630	0.36
AMER TOWER CORP COM NEW USD0.01	USD	101 635	27 646	14 359	114 922	13 318 218	0.26
AMERCO COM	USD		1 328	8	1 320	420 831	0.01
AMEREN CORP COM	USD	60 684	13 733	6 669	67 748	3 346 450	0.06
AMERICAN AIRLINES COM USD1	USD	43 901	27 838	35 232	36 507	1 465 732	0.03
AMERICAN WATER WOR COM STK USD0.01	USD	43 480	4 807	259	48 028	3 516 522	0.07
AMERIPRISE FINL INC COM	USD	44 886	4 277	2 683	46 480	4 062 764	0.08
AMERISOURCEBERGEN COM STK USD0.01	USD	49 924	7 104	5 471	51 557	3 585 245	0.07
AMETEK INC COM USD0.01	USD	58 838	8 015	350	66 503	2 900 228	0.06
AMGEN INC COM USD0.0001	USD	184 011	36 107	16 827	203 291	28 378 026	0.55
AMPHENOL CORP NEW CL A	USD	74 596	5 918	442	80 072	5 220 548	0.10
ANADARKO PETROLEUM COM USD0.10	USD	121 710	40 026	13 631	148 105	8 705 644	0.17
ANALOG DEVICES INC COM	USD	76 393	5 765	454	81 704	5 179 093	0.10
ANNALY CAPITAL MAN COM USD0.01	USD	201 772	55 176	1 196	255 752	2 620 180	0.05
ANSYS INC COM	USD	21 325		126	21 199	1 915 033	0.04
ANTERO RES CORP USD0.01	USD	19 629	16 323	116	35 836	938 050	0.02
ANTHEM INC COM USD0.01	USD	62 765	12 113	4 440	70 438	8 488 297	0.16
AON PLC COM USD0.01 CL A	USD	67 969	11 131	6 042	73 058	8 007 141	0.15
APACHE CORP COM USD0.625	USD	91 736	13 581	545	104 772	6 162 665	0.12
APPLE INC COM NPV	USD	1 384 383	249 183	153 462	1 480 104	166 185 642	3.19
APPLIED MATLS INC COM	USD	285 309	68 355	54 930	298 734	8 590 757	0.17
ARAMARK COM USD0.01	USD	49 323	9 801	343	58 781	2 164 125	0.04
ARCH CAPITAL GROUP COM USD0.01	USD	30 193		180	30 013	2 314 138	0.04
ARCHER DANIELS MIDLAND CO COM	USD	149 341	23 082	8 430	163 993	7 065 864	0.14
ARROW ELECTRS INC COM	USD	21 048	5 290	125	26 213	1 584 355	0.03

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ASHLAND GLOBAL HLD COM USD0.01	USD		15 589		15 589	1 722 425	0.03
ASSURANT INC COM	USD	17 374		103	17 271	1 375 225	0.03
AT&T INC COM USD1	USD	1 463 943	298 234	104 006	1 658 171	60 326 965	1.16
ATMOS ENERGY CORP COM	USD		26 252		26 252	1 931 209	0.04
AUTO DATA PROCESS COM USD0.10	USD	111 866	19 034	10 185	120 715	10 392 793	0.20
AUTODESK INC COM USD0.01	USD	56 939	6 075	9 668	53 346	3 813 049	0.07
AUTOLIV INC COM	USD	22 324	2 952	2 264	23 012	2 202 381	0.04
AUTONATION INC COM	USD	17 200	1 100	102	18 198	789 485	0.02
AUTOZONE INC COM USD0.01	USD	7 391	631	44	7 978	5 855 230	0.11
AVALONBAY COMMUNI COM USD0.01	USD	31 720	6 974	1 071	37 623	6 368 818	0.12
AVERY DENNISON CORP COM	USD	23 449	700	140	24 009	1 656 989	0.03
AVNET INC COM	USD	32 290		191	32 099	1 331 606	0.03
AXALTA COATING SYS COM USD1.00	USD	37 332	21 470	221	58 581	1 455 220	0.03
AXIS CAPITAL HLDGS COM USD0.0125	USD	26 829		160	26 669	1 502 468	0.03
BAKER HUGHES INC COM USD1	USD	104 386	8 115	620	111 881	6 129 407	0.12
BALL CORP COM	USD	30 299	14 340	180	44 459	3 388 421	0.07
BARD(CR)INC COM USD0.25	USD	18 071	1 714	107	19 678	4 216 501	0.08
BAXALTA INC. COM USD1 'WI'	USD	134 676	50 086	184 762			
BAXTER INTL INC COM USD1	USD	133 568	39 088	38 682	133 974	6 305 051	0.12
BB&T CORP COM USD5	USD	182 735	55 424	16 475	221 684	8 593 554	0.17
BE AEROSPACE COM USD0.01	USD	26 802	1 100	160	27 742	1 632 875	0.03
BECTON DICKINSON COM USD1	USD	50 746	9 759	3 803	56 702	9 415 152	0.18
BED BATH & BEYOND INC COM	USD	39 324	21 666	19 554	41 436	1 656 252	0.03
BERKLEY(WR)CORP COM USD0.20	USD	22 998	1 800	136	24 662	1 392 569	0.03
BERKSHIRE HATHAWAY INC-CL B	USD	276 732	63 196	18 471	321 457	45 871 358	0.88
BEST BUY CO INC COM USD0.10	USD	71 359	30 076	18 827	82 608	3 178 599	0.06
BIOGEN INC COM STK USD0.0005	USD	57 153	7 563	5 346	59 370	16 449 646	0.32
BIOMARIN PHARMA COM USD0.001	USD	38 842	5 516	230	44 128	3 513 746	0.07
BK OF AMERICA CORP COM USD0.01	USD	2 535 547	446 687	197 202	2 785 032	45 442 949	0.87
BK OF NY MELLON CP COM STK USD0.01	USD	268 941	45 498	21 387	293 052	12 539 608	0.24
BLACKROCK INC COM STK USD0.01	USD	28 845	4 069	176	32 738	11 047 511	0.21
BLOCK(H&R)INC COM NPV	USD	60 789	12 160	7 875	65 074	1 478 158	0.03
BOEING CO COM USD5	USD	156 232	31 370	24 527	163 075	22 968 955	0.44
BORG WARNER INC COM	USD	54 760	18 657	9 181	64 236	2 276 664	0.04
BOSTON PPTYS INC COM USD0.01	USD	35 465	7 262	210	42 517	5 065 589	0.10
BOSTON SCIENTIFIC COM USD0.01	USD	315 326	53 128	1 955	366 499	7 973 479	0.15
BRISTOL-MYRS SQUIB COM STK USD0.10	USD	396 821	91 517	38 962	449 376	22 623 789	0.43
BRIXMOR PROPERTY G COM USD0.01	USD	43 221	31 859	256	74 824	1 880 914	0.04
BROADCOM CORP CL A COM USD0.0001	USD	132 778	4 798	137 576			
BROADRIDGE FIN SOL COM STK USD0.01	USD		32 985		32 985	2 109 136	0.04
BROWN FORMAN CORP CL B	USD	28 263	67 100	31 233	64 130	2 928 016	0.06
BUNGE LIMITED COM USD0.01	USD	31 944	8 457	4 398	36 003	2 207 765	0.04
CA INC COM USD0.10	USD	75 169	18 653	9 462	84 360	2 564 442	0.05
CABLEVISION SYS CORP CL A NY CABLVS	USD	49 710		49 710			
CABOT OIL & GAS CO COM USD0.10	USD	96 706	72 035	35 352	133 389	2 754 247	0.05
CADENCE DESIGN SYS COM USD0.01	USD		80 639		80 639	2 039 849	0.04
CALIFORNIA RESOURC COM USD0.01	USD		17 497	17 497			
CALPINE CORP COM STK USD0.001	USD	85 691	8 200	508	93 383	1 098 923	0.02
CAMPBELL SOUP CO CAP USD0.0375	USD	47 782	15 692	10 114	53 360	2 867 397	0.06
CAPITAL ONE FINL COM USD0.01	USD	130 576	23 417	12 297	141 696	10 374 720	0.20
CARDINAL HEALTH INC COM	USD	79 558	18 687	11 477	86 768	5 893 937	0.11
CARMAX INC COM USD0.50	USD	51 476	10 452	10 313	51 615	2 549 041	0.05
CARNIVAL CORP COM USD0.01(PAIRED STOCK)	USD	98 579	26 874	22 006	103 447	5 022 868	0.10
CATERPILLAR INC DEL COM	USD	137 867	41 925	20 823	158 969	13 120 283	0.25
CBRE GROUP INC CLASS 'A' USD0.01	USD	70 227	10 696	469	80 454	2 049 490	0.04
CBS CORP NEW CL B	USD	109 211	20 495	17 143	112 563	6 302 573	0.12
CDK GLOBAL INC COM USD0.01	USD	32 613		193	32 420	1 750 804	0.03
CDW CORP COM USD0.01	USD		44 915	208	44 707	1 985 505	0.04
CELANESE CORP COM SERIES 'A' USD0.0001	USD	36 109	800	214	36 695	2 646 098	0.05
CELGENE CORP COM USD0.01	USD	189 240	41 000	17 332	212 908	21 513 460	0.41
CENTENE CORP DEL COM	USD	26 193	20 421	155	46 459	2 870 538	0.06
CENTERPOINT ENERGY INC COM	USD	95 565	18 037	567	113 035	2 548 591	0.05
CENTURYLINK INC COM	USD	131 021	27 243	11 043	147 221	3 869 698	0.07
CERNER CORP COM	USD	72 218	13 256	5 498	79 976	4 632 991	0.09
CF INDS HLDGS INC COM	USD	54 920	10 060	326	64 654	1 535 112	0.03
CH ROBINSON WORLDW COM USD0.1	USD	35 753	9 620	4 458	40 915	2 756 193	0.05
CHARTER COMMUN INC COM USD0.001 CLASS 'A'	USD		57 080	1	57 079	14 105 147	0.27
CHENIERE ENERGY INC COM NEW	USD	54 938	9 858	8 154	56 642	2 111 700	0.04
CHESAPEAKE ENERGY CORP COM	USD	124 844		124 844			
CHEVRON CORP COM USD0.75	USD	452 547	97 267	39 834	509 980	52 827 439	1.02
CHIPOTLE MEXICAN GRILL INC CL A	USD	7 511	1 018	811	7 718	2 753 439	0.05
CHUBB CORP COM	USD	54 162	8 310	62 472			
CHURCH & DWIGHT INC COM	USD	30 891	75 831	35 696	71 026	3 389 667	0.07
CIGNA CORP COM USD0.25	USD	60 840	7 435	372	67 903	7 979 349	0.15
CIMAREX ENERGY CO COM USD0.01	USD	21 456	3 758	127	25 087	3 203 526	0.06
CINCINNATI FINL CORP COM	USD	38 531	5 067	228	43 370	3 035 655	0.06
CINTAS CORP COM	USD	24 611	500	146	24 965	2 633 457	0.05
CISCO SYSTEMS COM USD0.001	USD	1 229 104	223 597	105 379	1 347 322	40 877 011	0.79
CIT GROUP INC COM NEW USD0.01	USD	44 974	11 946	267	56 653	2 035 357	0.04
CITIGROUP INC COM USD0.01	USD	732 847	153 694	82 351	804 190	39 087 201	0.75
CITIZENS FINL GP COM USD0.01	USD	105 452	42 913	790	147 575	3 843 978	0.07
CITRIX SYSTEMS INC COM USD0.001	USD	38 742	4 246	230	42 758	3 585 631	0.07
CLOROX CO DEL COM	USD	31 389	3 018	186	34 221	4 061 614	0.08
CME GROUP INC COM STK USD0.01 CLASS'A'	USD	76 009	13 904	470	89 443	8 853 863	0.17
CMS ENERGY CORP COM	USD	67 726	15 517	8 246	74 997	3 126 035	0.06
COACH INC COM USD0.01	USD	69 212	2 600	410	71 402	2 534 173	0.05
COBALT INTL ENERGY COM USD0.01	USD	80 260		80 260			
COCA-COLA CO COM USD0.25	USD	983 823	205 280	77 510	1 111 593	46 608 383	0.90
COGNIZANT TECHNOLO COM CL'A'USD0.01	USD	145 690	33 600	14 597	164 693	8 363 113	0.16
COLGATE-PALMOLIVE COM USD1	USD	204 596	46 240	21 455	229 381	16 186 936	0.31
COLUMBIA PIPE GRP COM NPV 'WI'	USD	73 179	27 297	100 476			
COMCAST CORP COM CLS'A' USD0.01	USD	513 429	198 303	61 839	649 893	39 730 427	0.76
COMERICA INC COM	USD	42 616	7 324	255	49 685	2 559 364	0.05
COMMUNICATIONS SAL COM USD0.0001	USD	26 608		26 608			
COMPUTER SCIENCES COM USD1	USD	32 660		32 660			
CONAGRA FOODS INC COM	USD	105 436	27 658	19 761	113 333	5 399 774	0.10
CONCHO RES INC COM STK USD0.001	USD	29 082	8 295	192	37 185	4 667 869	0.09
CONOCOPHILLIPS COM USD0.01	USD	296 114	73 342	36 065	333 391	14 325 046	0.28
CONSOL ENERGY INC COM	USD	51 616		51 616			
CONSOLIDATED EDISON INC COM	USD	72 542	17 068	8 639	80 971	6 049 456	0.12

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
CONSTELLATION BRDS CLASS'A'COM USD0.01	USD	40 923	10 317	3 823	47 417	7 836 369	0.15
CONTINENTAL RES IN COM STK USD0.01	USD	23 016		136	22 880	1 106 639	0.02
COOPER COS INC COM USD0.10	USD	10 400	1 870	62	12 208	2 125 241	0.04
CORE LABORATORIES ORD EUR0.01	USD	9 535	2 972	57	12 450	1 193 876	0.02
CORNING INC COM USD0.50	USD	293 893	38 424	33 022	299 295	6 721 543	0.13
COSTCO WHSL CORP NEW COM	USD	104 603	16 443	4 075	116 971	17 104 511	0.33
COTY INC COM USD0.01 CL 'A'	USD		123 934		123 934	2 817 616	0.05
CROWN CASTLE INTL COM USD0.01	USD	79 164	18 383	6 669	90 878	8 177 203	0.16
CROWN HOLDINGS INC COM USD5	USD	30 531	7 457	215	37 773	2 026 439	0.04
CSRA INC COM NPV 'WI'	USD		32 660	32 660			
CSX CORP COM USD1	USD	232 343	38 528	11 040	259 831	7 839 449	0.15
CUMMINS INC COM	USD	41 777	12 024	8 574	45 227	5 716 747	0.11
CVS HEALTH CORP COM STK USD0.01	USD	268 666	56 214	34 728	290 152	24 130 923	0.46
D R HORTON INC COM	USD	79 349	9 338	470	88 217	2 515 066	0.05
DANAHER CORP COM USD0.01	USD	146 928	41 892	20 975	167 845	13 037 880	0.25
DARDEN RESTAURANTS INC COM	USD	27 060	5 022	160	31 922	2 045 269	0.04
DAVITA INC COM USD0.001	USD	40 847	9 329	4 090	46 086	2 671 574	0.05
DEERE & CO COM USD1	USD	76 161	25 347	27 777	73 731	6 438 181	0.12
DELL TECHNOLOGIES COM USD0.01 CL V	USD		57 963		57 963	2 813 820	0.05
DELPHI AUTOMOTIVE COM USD0.01	USD	68 157	13 361	7 470	74 048	4 764 820	0.09
DELTA AIRLINES INC COM USD0.0001	USD	47 129	7 310	280	54 159	2 237 111	0.04
DENTSPLY SIRONA IN COM NPV	USD		64 915	2 382	62 533	3 560 065	0.07
DEVON ENERGY CORP NEW COM	USD	94 546	49 036	15 710	127 872	4 791 290	0.09
DICKS SPORTING GOO COM USD0.01	USD	21 254		126	21 128	1 162 722	0.02
DIGITAL REALTY TRU COM STK USD0.01	USD	33 213	14 305	4 853	42 665	3 941 944	0.08
DISCOVER FINL SVCS COM STK USD0.01	USD	104 944	19 806	11 134	113 616	6 328 949	0.12
DISCOVERY COMMUNIC COM CL A USD0.01	USD	40 296		240	40 056	1 034 253	0.02
DISCOVERY COMMUNIC COM CL C USD0.01	USD	68 248	4 000	405	71 843	1 783 954	0.03
DISH NETWORK CORPO CLASS'A'COM USD0.01	USD	53 290	7 396	350	60 336	3 494 057	0.07
DOLLAR GENERAL CP COM USD0.875	USD	75 071	16 725	15 273	76 523	5 228 289	0.10
DOLLAR TREE INC	USD	53 637	9 614	320	62 931	4 701 663	0.09
DOMINION RES(VIR) COM STK NPV	USD	139 844	33 089	8 746	164 187	12 209 812	0.23
DOMINOS PIZZA INC COM USD0.01	USD		14 014		14 014	2 345 403	0.05
DOVER CORP COM	USD	39 124	6 279	4 501	40 902	2 705 566	0.05
DOW CHEMICAL CO COM USD2.50	USD	268 790	57 336	21 034	305 092	16 234 772	0.31
DR PEPPER SNAPPLE COM STK USD0.01	USD	45 073	6 593	3 332	48 334	4 196 142	0.08
DTE ENERGY CO COM	USD	42 067	7 636	250	49 453	4 695 280	0.09
DU PONT DE NEMOURS COM USD0.30	USD	216 092	40 099	19 843	236 348	16 077 911	0.31
DUKE ENERGY CORP COM USD0.001 (POST REV SPLT	USD	165 248	36 468	15 562	186 154	14 730 697	0.28
DUKE REALTY CORP COM USD0.01	USD	77 064	14 877	535	91 406	2 363 735	0.05
DUN & BRADSTREET CORP DEL NEW COM	USD	9 032	400	55	9 377	1 157 723	0.02
E TRADE FINANCIAL COM USD0.01	USD	69 257	11 246	411	80 092	2 230 356	0.04
EASTMAN CHEM CO COM	USD	34 319	3 851	205	37 965	2 699 759	0.05
EATON CORP PLC COM USD0.01	USD	110 180	12 343	685	121 838	7 683 367	0.15
EATON VANCE CORP COM NON VTG	USD	30 312	1 300	180	31 432	1 089 774	0.02
EBAY INC COM USD0.001	USD	254 765	72 991	30 415	297 341	8 383 095	0.16
ECOLAB INC COM	USD	64 154	11 570	5 128	70 596	7 970 480	0.15
EDGEWELL PERSONAL COM USD0.01	USD	14 186		85	14 101	1 051 414	0.02
EDISON INTL COM	USD	78 301	19 313	8 720	88 894	6 459 427	0.12
EDWARDS LIFESCIENCES CORP COM	USD	25 828	58 533	26 134	58 227	5 482 832	0.11
ELECTRONIC ARTS INC COM	USD	76 906	9 483	4 461	81 928	6 361 580	0.12
ELI LILLY AND CO COM NPV	USD	238 010	51 843	21 609	268 244	19 587 278	0.38
EMC CORP(MASS) COM USD0.01	USD	458 727	92 112	550 839			
EMERSON ELEC CO COM	USD	161 969	37 355	24 259	175 065	8 773 812	0.17
ENDO INTERNATIONAL COM USD0.0001	USD	50 225	6 787	325	56 687	1 051 083	0.02
ENERGEN CORP COM USD0.01	USD	15 529		15 529			
ENSCO PLC COM USD0.10 'A'	USD	56 254	335	56 589			
ENTERGY CORP NEW COM	USD	43 248	4 340	256	47 332	3 448 711	0.07
ENVISION HEALTHCAR COM USD0.01	USD	42 920	16 667	11 286	48 301	944 789	0.02
EOG RESOURCES INC COM USD0.01	USD	131 325	22 212	4 321	149 216	13 342 348	0.26
EQT CORPORATION	USD	34 791	15 075	5 041	44 825	2 925 611	0.06
EQUIFAX INC COM	USD	27 388	6 029	162	33 255	4 076 861	0.08
EQUINIX INC COM USD0.001 NEW	USD	13 600	4 688	96	18 192	6 427 492	0.12
EQUITY RESIDENTIAL SBI USD0.01	USD	86 663	22 042	7 218	101 487	6 197 261	0.12
ESSEX PROP TRUST COM USD0.0001	USD	15 160	1 909	90	16 979	3 594 685	0.07
ESTEE LAUDER COS CLASS'A'COM USD0.01	USD	54 960	11 015	6 676	59 299	5 109 371	0.10
EVEREST RE GROUP COM USD0.01	USD	10 641	600	63	11 178	2 249 695	0.04
EVERSOURCE ENERGY COM USD5	USD	77 829	6 768	461	84 136	4 581 107	0.09
EXELON CORP COM NPV	USD	201 798	52 978	5 532	249 244	8 397 485	0.16
EXPEDIA INC COM USD0.001 (POST-SPLIT)	USD	24 556	7 679	185	32 050	4 095 847	0.08
EXPEDTRS INTL WASH COM USD0.01	USD	44 309	6 718	265	50 762	2 583 719	0.05
EXPRESS SCRIPTS HL COM USD0.01	USD	175 661	28 465	34 215	169 911	11 324 884	0.22
EXTRA SPACE STORAG COM USD0.01	USD	26 107	6 205	175	32 137	2 324 727	0.04
EXXON MOBIL CORP COM NPV	USD	1 001 028	203 149	86 525	1 117 652	92 089 102	1.77
F M C CORP COM NEW	USD	31 051	6 959	185	37 825	1 753 927	0.03
F5 NETWORK INC COM STK NPV	USD	16 483	6 120	100	22 503	3 075 617	0.06
FACEBOOK INC COM USD0.000006 CL 'A'	USD	514 227	147 251	38 022	623 456	80 760 003	1.55
FASTENAL CO COM	USD	67 391	14 962	400	81 953	3 159 069	0.06
FEDERAL REALTY INVT TR SH BEN INT NEW	USD	16 009	2 226	95	18 140	2 605 230	0.05
FEDEX CORP COM USD0.10	USD	64 943	11 039	7 702	68 280	11 770 451	0.23
FIDELITY NATL FINL FNF GROUP COM USD0.0001	USD	58 124	7 985	392	65 717	2 333 703	0.04
FIDELITY NATL INF COM STK USD0.01	USD	67 325	20 369	4 722	82 972	6 065 211	0.12
FIFTH THIRD BANCORP COM	USD	190 904	17 909	1 225	207 588	4 466 975	0.09
FIREEYE INC COM USD0.0001	USD	26 724	12 597	39 321			
FIRST REPUBLIC BAN COM USD0.01	USD	32 591	8 262	195	40 658	2 992 584	0.06
FIRSTENERGY CORP COM USD0.10	USD	99 845	18 950	592	118 203	4 008 191	0.08
FISERV INC COM USD0.01	USD	54 967	10 208	6 004	59 171	5 762 479	0.11
FLEETCOR TECHNOLOG COM STK USD0.001	USD	18 612	6 437	110	24 939	4 323 280	0.08
FLEX LTD COM USD0.01	USD	136 005		806	135 199	1 897 179	0.04
FLIR SYS INC COM	USD	35 377		210	35 167	1 144 847	0.02
FLOWSERVE CORP COM	USD	35 974	1 100	215	36 859	1 543 652	0.03
FLUOR CORP NEW COM	USD	35 732	1 000	212	36 520	1 877 600	0.04
FMC TECHNOLOGIES I COM STK USD0.01	USD	56 522	14 402	11 289	59 635	1 903 060	0.04
FOOT LOCKER INC COM USD0.01	USD	34 463	8 964	5 589	37 838	2 498 400	0.05
FORD MOTOR CO COM STK USD0.01	USD	880 692	104 689	5 350	980 031	11 377 852	0.22
FORTINET INC COM USD0.001	USD		35 280	210	35 070	1 111 864	0.02
FORTIVE CORP COM USD0.01	USD		80 106		80 106	4 044 019	0.08
FORTUNE BRANDS HOME USD0.01 WI	USD	37 570	6 191	225	43 536	2 351 972	0.05
FOUR CORNERS PPTY COM USD0.0001 'WI'	USD		9 020	9 020			
FRANKLIN RES INC COM	USD	95 303	16 781	7 674	104 410	3 475 430	0.07

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
FREEPORT-MCMOR C&G COM STK USD0.10	USD	243 616	103 205	18 369	328 452	3 631 333	0.07
FREESCALE SEMI HLD COM USD0.01	USD	27 032		27 032			
FRONTIER COMMUNICA COM USD0.25	USD	258 042	10 800	1 530	267 312	1 062 666	0.02
GALLAGHER ARTHUR J & CO COM	USD	38 796	13 450	6 871	45 375	2 164 145	0.04
GAMESTOP CORP COM USD0.001 CLASS ‘A’	USD	23 601		23 601			
GAP INC DEL COM	USD	61 117	9 149	5 300	64 966	1 772 516	0.03
GARTNER INC COM	USD	20 650		122	20 528	1 746 624	0.03
GEN DYNAMICS CORP COM USD1	USD	65 858	16 188	12 448	69 598	10 374 750	0.20
GEN ELEC CO COM USD0.06	USD	2 421 372	443 829	384 126	2 481 075	71 397 870	1.37
GEN GROWTH PPTYS COM USD0.01 NEW	USD	136 528	14 817	865	150 480	3 712 801	0.07
GENERAL MLS INC COM	USD	143 928	41 381	23 654	161 655	9 908 162	0.19
GENERAL MOTORS CO COM USD0.01	USD	342 931	66 876	36 806	373 001	11 655 998	0.22
GENUINE PARTS CO COM STK USD1	USD	37 272	4 420	221	41 471	3 715 157	0.07
GILEAD SCIENCES COM USD0.001	USD	354 979	65 629	59 907	360 701	26 263 616	0.50
GLOBAL PAYMENTS COM NPV	USD		40 682	185	40 497	2 904 243	0.06
GOLDMAN SACHS GRP COM USD0.01	USD	92 623	20 546	12 209	100 960	17 795 365	0.34
GOODYEAR TIRE&RUBR COM NPV	USD	63 672	8 345	380	71 637	2 056 538	0.04
GRACE W R & CO DEL NEW COM	USD		17 863		17 863	1 182 830	0.02
GRAINGER W W INC COM	USD	14 424	220	86	14 558	2 996 180	0.06
HALLIBURTON COM STK USD2.50	USD	201 251	44 000	14 937	230 314	10 476 846	0.20
HANESBRANDS INC COM	USD	102 249	13 324	9 385	106 188	2 698 739	0.05
HARLEY DAVIDSON INC COM	USD	48 473	3 000	287	51 186	2 886 229	0.06
HARMAN INTL INDS INC COM	USD	17 089		101	16 988	1 339 083	0.03
HARRIS CORP COM STK USD1	USD	27 720	10 848	3 716	34 852	3 074 635	0.06
HARTFORD FINL SVCS COM USD0.01	USD	99 625	15 368	7 187	107 806	4 702 539	0.09
HASBRO INC COM	USD	26 132	4 263	155	30 240	2 494 321	0.05
HCA HLDGS INC COM USD0.01	USD	77 371	15 231	8 305	84 297	6 379 641	0.12
HCP INC COM USD1	USD	113 336	19 358	7 673	125 021	4 234 439	0.08
HELMERICH & PAYNE INC COM	USD	25 486	1 600	151	26 935	1 680 999	0.03
HERSHEY CO COM	USD	37 228	11 110	9 358	38 980	3 949 559	0.08
HERTZ GLOBAL HOLDI COM STK USD0.01	USD	85 359		85 359			
HESS CORPORATION COM USD1	USD	62 099	14 162	370	75 891	3 600 082	0.07
HEWLETT PACKARD CO COM USD0.01	USD	443 649		443 649			
HEWLETT PACKARD EN COM USD0.01	USD		510 788	37 402	473 386	10 518 913	0.20
HILTON WORLDWIDE H COM USD0.01	USD	115 277	31 532	770	146 039	3 263 846	0.06
HOLLYFRONTIER CORP COM USD0.01	USD	45 191	4 000	270	48 921	1 207 031	0.02
HOLOGIC INC COM USD0.01	USD	60 556	17 058	7 268	70 346	2 505 041	0.05
HOME DEPOT INC COM USD0.05	USD	312 177	50 328	27 426	335 079	40 429 188	0.78
HONEYWELL INTL INC COM	USD	176 908	34 578	15 736	195 750	21 231 545	0.41
HORMEL FOODS CORP COM USD0.0586	USD	34 432	76 334	34 637	76 129	2 898 433	0.06
HOST HOTELS & RESO COM STK USD0.01	USD	182 824	19 955	1 085	201 694	3 087 566	0.06
HP INC COM USD0.01	USD		505 123	46 822	458 301	6 567 069	0.13
HUDSON CITY BANCORP COM	USD	89 078		89 078			
HUMANA INC COM USD0.166	USD	34 751	5 499	206	40 044	6 792 504	0.13
HUNT J B TRANS SVCS INC COM	USD	22 315		132	22 183	1 790 260	0.03
HUNTINGTON BANCSHARES INC COM	USD	175 200	86 955	1 181	260 974	2 735 618	0.05
IDEXX LABORATORIES COM USD0.10	USD		24 719		24 719	2 618 996	0.05
IHS INC COM USD0.01 CLASS ‘A’	USD	15 907		15 907			
IHS MARKIT LTD COM	USD		98 820	1	98 819	3 595 196	0.07
ILG INC USD0.01	USD		18 770	18 770			
ILLINOIS TOOL WKS COM NPV	USD	81 009	16 976	9 241	88 744	9 966 783	0.19
ILLUMINA INC COM USD0.01	USD	34 645	5 223	205	39 663	5 339 784	0.10
IMS HEALTH HOLDING COM USD0.01	USD		44 668	44 668			
INCYTE CORPORATION COM USD0.001	USD	39 319	4 750	235	43 834	3 769 927	0.07
INGERSOLL-RAND PLC SHS USD1	USD	60 853	20 810	14 577	67 086	4 464 109	0.09
INGEVITY CORPORATI COM USD0.01	USD		11 004	11 004			
INGREDION INC COM USD0.01	USD		19 185		19 185	2 488 563	0.05
INTEL CORP COM USD0.001	USD	1 145 563	203 625	82 787	1 266 401	43 669 234	0.84
INTERCONTINENTAL E COM USD0.01	USD	25 831	7 228	801	32 258	8 625 424	0.17
INTERNATIONAL FLAVORS&FRAGRANC COM	USD	18 504	4 146	116	22 534	2 914 285	0.06
INTERPUBLIC GROUP COM USD0.10	USD	95 505	29 500	12 159	112 846	2 498 576	0.05
INTL BUSINESS MCHN COM USD0.20	USD	222 398	46 542	24 396	244 544	37 166 785	0.71
INTL PAPER CO COM	USD	94 469	23 458	14 543	103 384	4 603 707	0.09
INTUIT INC COM USD0.01	USD	62 444	6 679	3 138	65 985	7 095 564	0.14
INTUITIVE SURGICAL COM USD0.001	USD	8 516	1 288	53	9 751	6 480 709	0.12
INVESCO LTD COM STK USD0.20	USD	100 755	10 549	650	110 654	3 073 769	0.06
IONIS PHARMACEUTIC COM USD0.001	USD		27 921	27 921			
IRON MTN INC NEW COM NPV	USD	47 399	20 695	281	67 813	2 261 943	0.04
ISIS PHARMACEUTICALS INC COM	USD	27 921		27 921			
JACOBS ENG GROUP COM USD1	USD	33 463	6 458	6 548	33 373	1 702 272	0.03
JARDEN CORP COM	USD	48 102	9 909	58 011			
JAZZ PHARMA PLC COM USD0.0001	USD	12 900	2 349	88	15 161	1 641 252	0.03
JOHNSON & JOHNSON COM USD1	USD	663 488	134 327	55 564	742 251	85 138 054	1.64
JOHNSON CONTROLS COM STK USD0.01388	USD	154 971	34 887	189 858			
JOHNSON CONTROLS INTERNATIONAL PLC EUR1.00	USD	102 245	18 334	120 579			
JOHNSON CTLS INTL COM USD0.01	USD		253 129		253 129	10 092 873	0.19
JONES LANG LASALLE INC COM	USD	8 963	2 901	55	11 809	1 131 007	0.02
JP MORGAN CHASE & COM USD1	USD	894 646	193 126	91 076	996 696	68 264 919	1.31
JUNIPER NETWORKS COM USD0.00001	USD	87 808	11 892	9 641	90 059	2 345 823	0.05
KANSAS CITY STHN I COM USD0.01	USD	25 617	3 247	155	28 709	2 491 535	0.05
KELLOGG CO COM USD0.25	USD	62 852	13 882	3 961	72 773	5 406 747	0.10
KEURIG GREEN MTN I COM USD0.1	USD	27 502		27 502			
KEYCORP NEW COM	USD	204 411	57 760	1 215	260 956	3 643 799	0.07
KIMBERLY CLARK CORP COM	USD	86 559	17 337	7 241	96 655	10 935 551	0.21
KIMCO REALTY COM USD0.01	USD	93 895	21 848	620	115 123	3 029 419	0.06
KINDER MORGAN INC USD0.01	USD	438 650	74 151	2 715	510 086	10 305 383	0.20
KLA-TENCOR CORP COM USD0.001	USD	37 863	9 661	4 246	43 278	3 214 529	0.06
KOHLS CORPORATION COM USD0.01	USD	45 490	11 643	5 639	51 494	2 227 856	0.04
KRAFT HEINZ CO COM USD0.01	USD	139 682	25 634	4 242	161 074	14 168 497	0.27
KROGER CO COM USD1	USD	220 622	42 279	17 096	245 805	7 530 512	0.14
L BRANDS INC COM USD0.50	USD	58 827	10 952	3 037	66 742	4 764 624	0.09
L-3 COMMUNICATIONS HLDGS INC COM	USD	19 968	400	120	20 248	2 741 983	0.05
LAB CORP AMER HLDG COM USD0.1	USD	23 111	5 750	151	28 710	3 558 568	0.07
LAM RESEARCH CORP COM USD0.001	USD	36 419	3 766	240	39 945	3 826 126	0.07
LAS VEGAS SANDS CORP COM	USD	94 417	24 413	560	118 270	6 769 483	0.13
LEAR CORP COM USD0.01	USD	18 388	500	110	18 778	2 279 971	0.04
LEGG MASON INC COM USD0.10	USD	26 812	6 906	33 718			
LEGGETT & PLATT IN COM USD0.01	USD	34 081	2 000	205	35 876	1 627 720	0.03
LENNAR CORP COM CL’A’USD0.10	USD	43 522	2 200	260	45 462	1 874 273	0.04
LEUCADIA NATL CORP COM	USD	83 376		495	82 881	1 530 212	0.03

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
LEVEL 3 COMMUNICAT COM USD0.01(POST REV SPLIT)	USD	71 740	18 352	5 932	84 160	4 673 130	0.09
LIBERTY BROADBAND COM USD0.01 CL ‘C’	USD		25 024		25 024	1 649 336	0.03
LIBERTY GLOBAL INC USD0.01 A	USD	62 156	19 159	6 737	74 578	2 404 256	0.05
LIBERTY GLOBAL INC USD0.01 C	USD	149 631	36 072	15 613	170 090	5 348 824	0.10
LIBERTY INTERACTIVE CORP COM SER A	USD	103 876	12 491	676	115 691	2 115 382	0.04
LIBERTY MEDIA CORP COM USD0.01 SER A SIRIUSXM	USD		28 496		28 496	937 538	0.02
LIBERTY MEDIA CORP COM USD0.01 SER C SIRIUSXM	USD		54 687		54 687	1 794 914	0.03
LIBERTY MEDIA CORP COM USD0.01 SER A BRAVES GR	USD		2 690	2 690			
LIBERTY MEDIA CORP COM USD0.01 SER C MEDIA GRO	USD		13 272	13 272			
LIBERTY MEDIA CORP COM USD0.01 SER A MEDIA GRO	USD		6 724	6 724			
LIBERTY MEDIA CORP COM USD0.01 SER C BRAVES GR	USD		5 309	5 309			
LINCOLN NATL CORP COM NPV	USD	62 879	2 200	375	64 704	3 141 062	0.06
LINEAR TECHNOLOGY COM USD0.001	USD	59 792	9 066	355	68 503	4 068 622	0.08
LINKEDIN CORP COM USD0.0001	USD	26 661	7 680	2 980	31 361	5 880 044	0.11
LKQ CORP COM	USD	69 238	12 871	470	81 639	2 606 055	0.05
LOCKHEED MARTIN CORP COM	USD	63 922	13 411	5 505	71 828	17 500 546	0.34
LOEWS CORP COM	USD	75 014	7 245	7 760	74 499	3 170 109	0.06
LOWE’S COS INC COM USD0.50	USD	225 758	40 785	23 222	243 321	16 037 332	0.31
LULULEMON ATHLETIC COM STK USD0.01	USD	25 310	5 878	180	31 008	1 755 503	0.03
LYONDELLBASELL IND COM USD0.01	USD	96 962	9 548	8 268	98 242	7 728 403	0.15
M & T BANK CORP COM USD0.50	USD	30 112	8 775	195	38 692	4 695 959	0.09
MACERICH CO COM USD0.01	USD	31 391	8 346	3 497	36 240	2 536 595	0.05
MACY’S INC COM STK USD0.01	USD	78 856	3 900	470	82 286	2 969 287	0.06
MALLINCKRODT PLC USD0.20	USD	27 402	4 884	5 004	27 282	1 598 786	0.03
MANPOWER GROUP COM USD0.01	USD	18 942		115	18 827	1 429 864	0.03
MARATHON OIL CORP COM USD1	USD	155 331	110 757	36 182	229 906	2 996 526	0.06
MARATHON PETROLEUM COM USD0.01	USD	127 819	28 710	12 040	144 489	6 228 365	0.12
MARKEL CORP COM	USD		3 619	18	3 601	3 124 554	0.06
MARRIOTT INTL INC COM USD0.01 CLASS ‘A’	USD	52 108	41 638	4 797	88 949	6 042 966	0.12
MARSH & MCLENNAN COM USD1	USD	129 906	19 354	10 093	139 167	8 723 874	0.17
MARTIN MARIETTA M. COM USD0.01	USD	12 741	3 342	76	16 007	2 934 440	0.06
MARVELL TECH GROUP COM USD0.002	USD	87 785	32 455	521	119 719	1 542 623	0.03
MASCO CORP COM	USD	83 332	19 764	10 008	93 088	2 842 650	0.05
MASTERCARD INC COM USD0.0001 CLASS ‘A’	USD	238 790	45 830	18 017	266 603	28 215 149	0.54
MATTEL INC COM USD1	USD	87 186	9 972	11 782	85 376	2 662 025	0.05
MAXIM INTEGRATED COM USD0.001	USD	68 565	12 017	410	80 172	3 141 949	0.06
MCCORMICK & CO INC COM N/VTG NPV	USD	27 472	4 158	165	31 465	2 983 066	0.06
MCDONALD’S CORP COM USD0.01	USD	228 155	43 393	34 138	237 410	26 428 594	0.51
MCGRAW HILL FINL COM USD1	USD	65 506	5 897	71 403			
MCKESSON CORP COM USD0.01	USD	55 272	8 537	1 951	61 858	7 779 164	0.15
MDU RES GROUP INC COM USD1	USD	41 322		41 322			
MEAD JOHNSON NUTRI COM USD0.01	USD	47 496	5 470	3 881	49 085	3 629 348	0.07
MEDIVATION INC COM USD0.01	USD	37 106	7 101	44 207			
MEDNAX INC COM USD0.01	USD		24 525	136	24 389	1 477 245	0.03
MERCK & CO INC COM USD0.50	USD	672 285	139 792	67 353	744 724	43 244 788	0.83
METLIFE INC COM USD0.01	USD	231 706	34 639	15 713	250 632	11 639 035	0.22
METTLER TOLEDO INTERNATIONAL COM	USD	6 634	130	40	6 724	2 686 875	0.05
MGM RESORTS INTL COM STK USD0.01	USD	114 836	12 562	12 803	114 595	2 965 663	0.06
MICHAEL KORS HOLDI COM NPV	USD	51 069	12 999	12 896	51 172	2 569 671	0.05
MICROCHIP TECHNLGY COM USD0.001	USD	49 618	7 607	295	56 930	3 408 849	0.07
MICRON TECHNOLOGY COM USD0.10	USD	258 956	51 276	23 238	286 994	4 870 152	0.09
MICROSOFT CORP COM USD0.0000125	USD	1 849 442	346 784	187 857	2 008 369	119 005 680	2.29
MID-AMER APARTMENT COM STK USD0.01	USD		20 051	1 560	18 491	1 696 003	0.03
MOHAWK INDS COM USD0.01	USD	14 442	1 745	86	16 101	2 934 476	0.06
MOLSON COORS BREWI COM CLS’B’COM NON-V USD0.01	USD	38 000	16 649	3 210	51 439	5 280 610	0.10
MONDELEZ INTL INC COM USD0.01	USD	394 142	51 895	27 786	418 251	18 587 562	0.36
MONSANTO COM STK USD0.01	USD	113 455	15 573	9 588	119 440	11 902 370	0.23
MONSTER BEV CORP USD0.005(NEW)	USD	34 196	3 317	2 106	35 407	5 053 918	0.10
MOODYS CORP COM USD0.01	USD	42 837	6 600	2 934	46 503	4 622 595	0.09
MORGAN STANLEY COM STK USD0.01	USD	353 277	71 280	39 084	385 473	12 796 691	0.25
MOSAIC CO COM USD0.01	USD	80 991	13 620	9 338	85 273	1 984 202	0.04
MOTOROLA SOLUTIONS INCCOM USD0.01	USD	36 609	8 771	4 073	41 307	2 964 784	0.06
MSCI INC COM STK USS0.01	USD		25 763		25 763	2 043 003	0.04
MURPHY OIL CORP COM USD1	USD	46 087	11 512	18 987	38 612	987 805	0.02
MYLAN NV EUR0.01	USD	97 143	39 979	10 891	126 231	4 556 289	0.09
NABORS INDS LTD COM USD0.001	USD	77 484		77 484			
NASDAQ INC COM STK USD0.01	USD	26 775	4 421	185	31 011	1 961 754	0.04
NATIONAL OILWELL VARCO INC COM	USD	92 161	9 954	546	101 569	3 224 175	0.06
NAVIENT CORP COM USD0.01	USD	85 516	3 500	507	88 509	1 118 589	0.02
NETAPP INC COM USD0.001	USD	71 956	3 000	427	74 529	2 501 437	0.05
NETFLIX INC COM USD0.001	USD	96 811	27 601	7 486	116 926	14 438 484	0.28
NETSUITE INC COM STK USD0.01	USD	7 582	4 255	45	11 792	1 085 882	0.02
NEW YORK CMNTY BANCORP INC COM	USD	102 274	17 574	711	119 137	1 691 817	0.03
NEWELL BRANDS INC COM USD1	USD	66 698	73 967	18 736	121 929	5 790 040	0.11
NEWFIELD EXPL CO COM	USD		54 782		54 782	2 198 919	0.04
NEWMONT MINING CORP COM	USD	125 201	28 855	8 800	145 256	5 320 561	0.10
NEWS CORP NEW COM USD0.01 CL’A’	USD	98 427		585	97 842	1 172 682	0.02
NEXTERA ENERGY INC COM USD0.01	USD	106 885	23 176	6 666	123 395	15 619 240	0.30
NIELSEN HLDGS PLC COM EUR0.07	USD	83 883	11 954	500	95 337	4 244 430	0.08
NIKE INC CLASS’B’COM NPV	USD	164 243	389 286	189 519	364 010	18 063 269	0.35
NISOURCE INC COM NPV	USD		89 511		89 511	2 058 915	0.04
NOBLE ENERGY INC COM USD0.01	USD	103 242	11 452	612	114 082	3 888 757	0.07
NORDSTROM INC COM NPV	USD	35 549	5 507	11 182	29 874	1 536 205	0.03
NORFOLK STHN CORP COM USD1	USD	72 100	9 309	430	80 979	7 447 452	0.14
NORTHERN TRUST CP COM USD1.666	USD	52 661	5 058	312	57 407	4 111 268	0.08
NORTHROP GRUMMAN COM USD1	USD	44 267	7 079	4 588	46 758	10 588 728	0.20
NORWEGIAN CRUISE L COM USD0.001	USD	35 428	6 010	237	41 201	1 583 706	0.03
NRG ENERGY INC COM NEW	USD	79 953	8 200	475	87 678	921 672	0.02
NUANCE COMMUNICATI COM USD0.001	USD	64 783	30 544	27 034	68 293	946 840	0.02
NUCOR CORP COM	USD	80 196	19 754	13 138	86 812	4 193 694	0.08
NVIDIA CORP COM USD0.001	USD	130 489	23 768	8 880	145 377	10 230 198	0.20
OCCIDENTAL PETRLM COM USD0.20	USD	183 342	45 035	20 459	207 918	14 991 033	0.29
OCEANEERING INTL INC COM	USD	24 985		24 985			
OGE ENERGY CORP COM USD0.01	USD	49 097	3 200	291	52 006	1 596 348	0.03
OMNICOM GROUP INC COM USD0.15	USD	58 509	8 885	3 896	63 498	5 012 151	0.10
ONEOK INC	USD	47 589	9 508	282	56 815	2 721 008	0.05
ORACLE CORP COM USD0.01	USD	844 850	123 544	129 533	838 861	31 871 297	0.61
OREILLY AUTO NEW COM USD0.01	USD	23 132	3 750	1 203	25 679	6 715 180	0.13
PACCAR INC COM STK USD1	USD	87 267	18 208	11 428	94 047	5 107 729	0.10
PACKAGING CORP AMER COM	USD	23 225	1 400	140	24 485	1 997 590	0.04

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
PALO ALTO NETWORKS COM USD0.0001	USD	16 240	11 236	2 551	24 925	3 791 653	0.07
PARKER-HANNIFIN COM STK USD0.50	USD	34 041	3 712	202	37 551	4 558 221	0.09
PARTNERRE LTD COM USD1	USD	11 622		11 622			
PATTERSON COMPANIES INC COM	USD	19 158	7 456	115	26 499	1 119 210	0.02
PAYCHEX INC COM	USD	76 247	29 703	16 130	89 820	4 903 029	0.09
PAYPAL HOLDINGS IN COM USD0.0001	USD	262 568	52 896	24 110	291 354	12 003 078	0.23
PENTAIR PLC COM USD0.01	USD	41 367	7 364	280	48 451	2 641 454	0.05
PEOPLE'S UNITED FINANCIAL INC COM STK USD0.01	USD	82 966	6 400	492	88 874	1 427 293	0.03
PEPCO HOLDINGS COM USD0.01	USD	51 041	9 703	60 744			
PEPSICO INC CAP USD0.016666	USD	350 092	63 369	25 402	388 059	41 138 166	0.79
PFIZER INC COM USD0.05	USD	1 476 352	272 562	116 987	1 631 927	51 173 998	0.98
PG&E CORP COM	USD	113 679	24 427	3 279	134 827	8 282 486	0.16
PHILIP MORRIS INTL COM STK NPV 'WI'	USD	369 368	77 946	29 394	417 920	39 856 828	0.77
PHILLIPS 66 COM USD0.01	USD	130 563	13 846	17 549	126 860	10 180 418	0.20
PINNACLE WEST CAP CORP COM	USD	28 014		166	27 848	2 096 535	0.04
PIONEER NATURAL RE COM STK USD0.01	USD	34 822	12 484	3 287	44 019	7 792 810	0.15
PLAINS GP HLDGS LP NPV A	USD		66 805	225	66 580	826 962	0.02
PLUM CREEK TIMBER COMPANY INC REIT	USD	44 197	5 636	49 833			
PNC FINANCIAL SVCS COM USD5	USD	125 123	17 522	7 240	135 405	12 801 032	0.25
POLARIS INDS INC COM	USD	14 274	3 609	85	17 798	1 348 370	0.03
PPG INDS INC COM	USD	64 287	8 574	400	72 461	6 673 387	0.13
PPL CORP COM USD0.01	USD	161 259	51 071	29 105	183 225	6 222 106	0.12
PRAXAIR INC COM USD0.01	USD	69 445	11 745	5 455	75 735	8 767 132	0.17
PRECISION CASTPART COM NPV	USD	33 535	1 098	34 633			
PRICELINE.COM INC COM USD0.008	USD	12 491	1 461	671	13 281	19 361 919	0.37
PRINCIPAL FINL GP COM USD0.01	USD	67 423	15 010	7 455	74 978	4 048 358	0.08
PROCTER & GAMBLE COM NPV	USD	648 400	123 894	80 756	691 538	59 359 215	1.14
PROGRESSIVE CP(OH) COM USD1	USD	136 143	28 761	9 554	155 350	4 840 743	0.09
PROLOGIS INC COM USD0.01	USD	128 542	27 089	13 257	142 374	7 343 797	0.14
PRUDENTIAL FINL COM USD0.01	USD	111 212	21 446	14 025	118 633	9 947 238	0.19
PUBLIC STORAGE COM USD0.10	USD	35 077	6 781	1 945	39 913	8 435 521	0.16
PUBLIC SVC ENTERPRISE GROUP COM	USD	119 771	23 289	8 045	135 015	5 618 367	0.11
PULTE GROUP INC COM USD0.01	USD	85 396	31 216	30 142	86 470	1 590 489	0.03
PUMA BIOTECHNOLOGY COM USD0.0001	USD	5 317		5 317			
PVH CORP COM USD1	USD	17 928	3 826	130	21 624	2 287 658	0.04
QORVO INC COM USD 0.0001	USD	39 508	900	5 032	35 376	1 946 822	0.04
QUALCOMM INC COM USD0.0001	USD	392 570	62 126	56 122	398 574	27 085 976	0.52
QUANTA SVCS INC COM	USD	46 972		46 972			
QUEST DIAGNOSTICS INC COM	USD	35 842	5 250	3 829	37 263	3 001 014	0.06
QUINTILES IMS HOLD COM USD0.01	USD	20 553	21 832	146	42 239	2 996 590	0.06
RACKSPACE HOSTING COM USD0.001	USD	29 355		29 355			
RALPH LAUREN CORP CLASS 'A' COM USD0.01	USD	14 053		83	13 970	1 355 245	0.03
RANGE RES CORP COM USD0.01	USD	39 768	10 638	236	50 170	1 676 427	0.03
RAYMOND JAMES FINANCIAL INC COM	USD	31 009	900	185	31 724	1 886 076	0.04
RAYTHEON CO COM NEW	USD	71 563	13 008	4 759	79 812	10 782 093	0.21
REALOGY HLDGS CORP COM USD0.01	USD	35 257		210	35 047	793 321	0.02
REALTY INCOME CORP	USD	55 719	25 079	10 841	69 957	4 098 251	0.08
RED HAT INC COM	USD	44 666	4 650	265	49 051	3 756 831	0.07
REGENCY CENTERS COM USD0.01	USD	23 758	700	141	24 317	1 733 073	0.03
REGENERON PHARMACEUTICALS COM	USD	18 117	2 357	111	20 363	6 947 658	0.13
REGIONS FINANCIAL CORP NEW COM	USD	301 051	42 383	1 975	341 459	3 616 433	0.07
RENAISSANCE RE HLG COM USD1	USD	10 805	1 000	65	11 740	1 442 968	0.03
REPUBLIC SERVICES COM USD0.01	USD	61 635	12 786	12 564	61 857	3 219 397	0.06
RESMED INC COM USD0.004	USD	32 939	9 428	4 839	37 528	2 218 151	0.04
REYNOLDS AMERICAN COM USD0.0001	USD	204 286	29 205	6 735	226 756	12 351 085	0.24
RITE AID CORP COM	USD	241 839	46 787	1 435	287 191	1 905 661	0.04
ROBERT HALF INTL COM USD0.001	USD	32 394	6 382	192	38 584	1 427 787	0.03
ROCKWELL AUTOMATIO COM USD1	USD	31 513	3 597	190	34 920	4 134 217	0.08
ROCKWELL COLLINS INC COM	USD	31 838	4 347	190	35 995	3 001 409	0.06
ROPER TECHNOLOGIES COM USD0.01	USD	24 178	2 492	143	26 527	4 546 363	0.09
ROSS STORES INC COM USD0.01	USD	99 715	11 288	5 508	105 495	6 524 423	0.13
ROYAL CARIBBEAN COM USD0.01	USD	43 581	11 528	7 331	47 778	3 631 928	0.07
S&P GLOBAL INC COM USD1	USD		74 534	2 727	71 807	8 652 561	0.17
SABRE CORP COM USD0.01	USD		55 359	260	55 099	1 407 410	0.03
SALESFORCE.COM INC COM USD0.001	USD	150 152	41 466	17 693	173 925	12 927 102	0.25
SANDISK CORP COM USD0.001	USD	49 113	3 782	52 895			
SBA COMMUNICATIONS COM USD0.01	USD	30 383	3 393	180	33 596	3 763 511	0.07
SCANA CORP NEW COM	USD	30 119	6 227	205	36 141	2 621 874	0.05
SCHEIN HENRY INC COM	USD	18 201	3 930	120	22 011	3 247 588	0.06
SCHLUMBERGER COM USD0.01	USD	302 915	95 088	23 432	374 571	28 977 429	0.56
SCHWAB(CHARLES)CP COM USD0.01	USD	286 559	73 686	37 297	322 948	10 123 816	0.19
SCRIPPS NETWORKS I COM USD0.01 CL A	USD	16 858	4 285	100	21 043	1 339 294	0.03
SEAGATE TECH PLC COM USD0.00001	USD	75 636	10 587	7 769	78 454	2 661 878	0.05
SEALED AIR CORP NEW COM	USD	50 111	1 100	300	50 911	2 297 283	0.04
SEI INVESTMENT COM USD0.01	USD	32 250	1 100	191	33 159	1 453 622	0.03
SEMPRA ENERGY COM NPV	USD	57 667	6 739	342	64 064	6 785 094	0.13
SENSATA TECHNOLOGI COM EUR0.01	USD	42 437	1 300	252	43 485	1 536 473	0.03
SERVICENOW INC COM USD0.001	USD	36 035	9 468	215	45 288	3 937 076	0.08
SHERWIN-WILLIAMS COM USD1	USD	18 824	2 554	112	21 266	5 149 393	0.10
SIGMA ALDRICH CORP COM	USD	26 087		26 087			
SIGNATURE BK COM USD0.01	USD		13 314	63	13 251	1 579 808	0.03
SIGNET JEWELERS LT ORD USD0.18	USD	17 700	4 574	2 204	20 070	1 612 785	0.03
SIMON PROP GROUP COM USD0.0001	USD	74 390	15 075	5 469	83 996	15 446 515	0.30
SIRIUS XM HLDGS IN COM USD0.001	USD	589 481		3 495	585 986	2 416 438	0.05
SKYWORKS SOLUTIONS INC COM	USD	46 817	8 761	3 514	52 064	3 961 340	0.08
SMITH A O COM	USD		59 133	19 711	39 422	1 760 926	0.03
SMUCKER(JM)CO COM NPV	USD	27 486	5 008	163	32 331	4 198 260	0.08
SNAP-ON INC COM USD1	USD	12 391	2 190	73	14 508	2 210 867	0.04
SOUTHERN CO COM	USD	211 663	69 299	29 328	251 634	12 832 723	0.25
SOUTHWEST AIRLINES COM USD1	USD	39 996	1 400	237	41 159	1 630 121	0.03
SPECTRA ENERGY COR COM USD0.001	USD	158 904	50 660	18 809	190 755	7 886 939	0.15
SPLUNK INC COM USD0.001	USD	29 832	7 526	177	37 181	2 213 083	0.04
SPRINT CORPORATION COM USD0.01	USD	231 699		1 375	230 324	1 403 047	0.03
ST JUDE MED INC COM	USD	66 251	19 649	8 907	76 993	5 926 611	0.11
STANLEY BLACK & DE COM USD2.50	USD	35 913	6 301	2 760	39 454	4 441 588	0.09
STAPLES INC COM STK USD0.0006	USD	146 061	35 054	866	180 249	1 319 037	0.03
STARBUCKS CORP COM USD0.001	USD	357 186	70 687	31 892	395 981	20 781 448	0.40
STARWOOD HTLS WRLD COM STK USD0.01	USD	40 136	9 615	49 751			
STATE STREET CORP COM STK USD1	USD	98 984	23 571	13 935	108 620	7 541 559	0.14
STERICYCLE INC COM	USD	20 013	2 981	120	22 874	1 811 644	0.03

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
STHWESTN ENERGY CO COM USD0.01	USD	86 878	51 859	515	138 222	1 420 186	0.03
STRYKER CORP COM USD0.10	USD	80 625	18 690	8 661	90 654	10 340 867	0.20
SUNTRUST BKS INC COM	USD	124 053	23 149	13 994	133 208	5 958 120	0.11
SYMANTEC CORP COM	USD	158 721	27 419	15 170	170 970	4 231 878	0.08
SYNCHRONY FINANCIA COM USD0.001	USD	41 300	216 425	30 470	227 255	6 425 101	0.12
SYNOPSYS INC COM USD0.01	USD	36 736	7 894	220	44 410	2 604 720	0.05
SYSCO CORP COM USD1	USD	139 577	17 213	13 721	143 069	6 808 063	0.13
T ROWE PRICE GROUP COM USD0.20	USD	60 405	4 676	381	64 700	4 095 477	0.08
T-MOBILE US INC COM USD0.0001	USD	66 666	17 142	7 158	76 650	3 769 493	0.07
TABLEAU SOFTWARE I COM USD0.0001	USD	9 974	2 919	12 893			
TARGET CORP COM STK USD0.0833	USD	145 121	18 702	13 451	150 372	10 220 348	0.20
TD AMERITRADE HLDG COM USD0.01	USD	63 828	19 345	9 347	73 826	2 497 553	0.05
TECO ENERGY INC COM	USD		67 819	67 819			
TEGNA INC COM USD1	USD	52 533	2 400	311	54 622	1 059 788	0.02
TERADATA CORP COM STK USD0.01 'WI'	USD	35 541		35 541			
TESLA MOTORS INC COM USD0.001	USD	22 296	10 675	1 353	31 618	6 182 432	0.12
TESORO CORP COM	USD	29 835		177	29 658	2 492 068	0.05
TEXAS INSTRUMENTS COM USD1	USD	247 799	37 381	16 674	268 506	18 812 488	0.36
TEXTRON INC COM STK USD0.125	USD	66 881	8 057	8 066	66 872	2 650 479	0.05
THERMO FISHER SCIE COM USD1	USD	95 750	18 404	8 331	105 823	15 386 449	0.30
TIFFANY & CO NEW COM	USD	28 614	3 733	192	32 155	2 334 615	0.04
TIME WARNER CABLE USD0.01	USD	67 191	9 131	76 322			
TIME WARNER INC COM USD0.01	USD	196 326	30 879	16 315	210 890	18 558 786	0.36
TJX COS INC COM USD1	USD	162 184	35 889	19 613	178 460	13 015 333	0.25
TOLL BROS INC COM USD0.01	USD	42 898	1 800	255	44 443	1 205 979	0.02
TORCHMARK CORP COM	USD	31 004	1 600	185	32 419	2 032 871	0.04
TOTAL SYSTEM SVCS COM STK USD0.10	USD	41 974	6 733	5 154	43 553	2 148 310	0.04
TOWERS WATSON & CO COM USD0.01 CLASS A	USD	17 438		17 438			
TRACTOR SUPPLY CO COM	USD	32 847	7 856	3 241	37 462	2 320 202	0.04
TRANSDIGM GROUP INC COM	USD	11 708	2 608	76	14 240	3 836 764	0.07
TRAVELERS CO INC COM NPV	USD	76 474	12 992	10 707	78 759	8 425 575	0.16
TRIMBLE INC COM NPV	USD	65 250	1 900	387	66 763	1 824 846	0.04
TRIPADVISOR INC COM USD0.001	USD	27 733	4 400	165	31 968	2 038 416	0.04
TWENTY-FIRST CENTU COM USD0.01 CL'A'	USD	303 363	56 408	60 226	299 545	7 781 701	0.15
TWENTY-FIRST CENTU COM USD0.01 CL'B'	USD	109 023	21 745	9 878	120 890	3 154 875	0.06
TWITTER INC COM USD0.000005	USD	119 871	36 907	807	155 971	2 768 603	0.05
TYSON FOODS INC CL A	USD	74 756	20 242	15 425	79 573	5 575 168	0.11
UDR INC	USD	60 083	17 578	7 733	69 928	2 418 238	0.05
UGI CORP NEW COM	USD		45 469		45 469	2 081 397	0.04
ULTA SALON COM STK USD0.0158	USD	14 625	1 507	88	16 044	3 860 811	0.07
UNDER ARMOUR INC COM STK USD0.000333 CL A	USD	41 506	11 300	3 458	49 348	1 517 687	0.03
UNDER ARMOUR INC COM STK USD0.0003333 CL C	USD		49 790	1	49 789	1 273 252	0.02
UNION PACIFIC CORP COM USD2.50	USD	209 390	34 965	18 993	225 362	19 651 837	0.38
UNITED CONTINENTAL COM USD0.01	USD	24 534	12 200	11 302	25 432	1 414 168	0.03
UNITED PARCEL SERVICE INC CL B	USD	167 271	38 174	21 504	183 941	19 601 464	0.38
UNITED RENTALS INC COM	USD	24 085		143	23 942	1 791 345	0.03
UNITEDHEALTH GRP COM USD0.01	USD	226 426	48 305	16 925	257 806	36 031 285	0.69
UNIVERSAL HEALTH S CLASS'B'COM USD0.01	USD	22 621		135	22 486	2 684 157	0.05
UNUM GROUP COM USD0.10	USD	59 413	10 957	8 425	61 945	2 168 512	0.04
URBAN OUTFITTERS INC COM	USD	24 952		24 952			
US BANCORP COM USD0.01	USD	425 222	77 665	38 394	464 493	20 559 930	0.40
UTD TECHNOLOGIES COM USD1	USD	201 600	52 875	38 449	216 026	21 832 793	0.42
UTD THERAPEUTIC COM USD0.01	USD	9 452	2 586	56	11 982	1 422 709	0.03
VALERO ENERGY CORP NEW COM	USD	122 949	22 171	21 422	123 698	7 246 530	0.14
VALSPAR CORP COM USD0.50	USD		19 845		19 845	1 954 622	0.04
VANTIV INC COM USD0.00001 A	USD	34 251	12 305	5 745	40 811	2 355 293	0.05
VARIAN MEDICAL SYS COM USD1	USD	23 860	600	141	24 319	2 181 971	0.04
VENTAS INC COM USD0.25	USD	80 165	21 348	9 964	91 549	6 133 598	0.12
VEREIT INC COM USD0.001	USD	215 543	29 660	1 280	243 923	2 267 425	0.04
VERISIGN INC COM	USD	24 664	1 400	146	25 918	2 153 459	0.04
VERISK ANALYTICS I CL A USD0.001	USD	38 507	5 123	230	43 400	3 499 984	0.07
VERIZON COMMUN COM USD0.10	USD	971 133	203 746	77 108	1 097 771	52 216 674	1.00
VERSUM MATERIALS I COM USD1	USD		28 090	28 090			
VERTEX PHARMACEUTI COM USD0.01	USD	58 048	10 350	2 046	66 352	4 977 591	0.10
VF CORP COM NPV	USD	79 816	16 389	4 798	91 407	4 900 171	0.09
VIACOM INC NEW CL'B' NON-VTG USD0.001	USD	81 427	9 690	520	90 597	3 365 052	0.06
VISA INC COM STK USD0.0001	USD	467 017	89 792	44 519	512 290	41 799 861	0.80
VMWARE INC COM STK USD0.01 CLASS 'A'	USD	22 677	6 318	9 722	19 273	1 498 043	0.03
VOYA FINL INC COM USD0.01	USD	53 129	3 600	315	56 414	1 704 317	0.03
VULCAN MATERIALS COM STK USD1	USD	30 729	4 096	201	34 624	3 875 931	0.07
WABCO HOLDINGS INC COM STK USD0.01	USD	13 481	500	80	13 901	1 353 500	0.03
WABTEC CORP COM	USD	23 730	700	141	24 289	1 856 939	0.04
WAL-MART STORES IN COM USD0.10	USD	383 768	86 196	44 417	425 547	29 466 056	0.57
WALGREENS BOOTS AL COM USD0.01	USD	211 253	44 256	11 004	244 505	20 003 369	0.38
WALT DISNEY CO. DISNEY COM USD0.01	USD	386 633	70 361	41 742	415 252	38 062 472	0.73
WASTE CONNECTIONS INC COM	USD		30 527	30 527			
WASTE MGMT INC DEL COM	USD	105 653	18 823	5 773	118 703	7 707 525	0.15
WATERS CORP COM	USD	19 994	2 649	120	22 523	3 099 064	0.06
WEATHERFORD INTL. COM USD0.001	USD	180 540	134 652	66 663	248 529	1 184 613	0.02
WEC ENERGY GROUP COM USD0.01	USD	75 063	15 262	5 255	85 070	5 023 988	0.10
WELLS FARGO & CO COM USD1 2/3	USD	1 170 238	232 943	97 958	1 305 223	59 386 718	1.14
WELLTOWER INC COM USD1	USD	85 909	22 108	12 273	95 744	6 488 505	0.12
WESTAR ENERGY INC COM	USD		39 989		39 989	2 266 726	0.04
WESTERN DIGITAL CORP COM	USD	56 356	22 104	335	78 125	4 514 947	0.09
WESTERN UN CO COM	USD	116 890	31 215	15 100	133 005	2 639 780	0.05
WESTLAKE CHEM CORP COM USD0.01	USD	11 317		11 317			
WESTROCK CO COM USD0.01	USD	59 685	16 166	6 230	69 621	3 180 099	0.06
WEYERHAEUSER CO COM USD1.25	USD	127 336	104 845	19 207	212 974	6 303 557	0.12
WHIRLPOOL CORP COM	USD	19 229	2 527	115	21 641	3 206 266	0.06
WHITEWAVE FOODS CO COM USD0.01 CL'A'	USD	41 066	7 135	243	47 958	2 584 225	0.05
WHITING PETROLEUM COM USD0.001	USD	44 723		44 723			
WHOLE FOODS MKT INC COM	USD	86 974	9 392	8 255	88 111	2 464 992	0.05
WILLIAMS COS INC COM USD1	USD	171 003	19 979	1 015	189 967	5 485 464	0.11
WILLIS GROUP HOLDI ORD SHS USD0.000115	USD	40 566		40 566			
WILLIS TOWERS WATS COM USD0.000304635	USD		38 619	2 463	36 156	4 501 513	0.09
WORKDAY INC COM USD0.001	USD	24 995	5 244	171	30 068	2 577 364	0.05

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
WYNDHAM WORLDWIDE CORP COM	USD	28 229	700	167	28 762	1 872 670	0.04
WYNN RESORTS LTD COM	USD	19 134	4 478	114	23 498	2 197 075	0.04
XCEL ENERGY INC COM	USD	118 810	38 023	19 166	137 667	5 656 571	0.11
XEROX CORP COM	USD	262 219	5 200	27 359	240 060	2 319 352	0.04
XILINX INC COM USD0.01	USD	58 605	18 260	11 773	65 092	3 274 475	0.06
XYLEM INC COM USD0.01 WI	USD	44 830	2 000	266	46 564	2 225 458	0.04
YAHOO INC COM STK USD0.001	USD	216 303	47 519	17 758	246 064	10 110 473	0.19
YUM BRANDS INC COM	USD	102 046	20 059	13 370	108 735	9 277 519	0.18
ZILLOW GROUP INC COM USD0.0001	USD	12 048		12 048			
ZILLOW GROUP INC COM USD0.0001 CLASS C WI	USD	24 096	8 321	143	32 274	1 064 710	0.02
ZIMMER BIOMET HOLDINGS INC COM USD0.01	USD	41 551	13 334	246	54 639	5 695 026	0.11
ZOETIS INC COM USD0.01 CL 'A'	USD	114 470	26 889	12 687	128 672	6 082 251	0.12
Total United States						**5 039 516 208**	**96.85**
Total Bearer shares						**5 098 294 388**	**97.98**
Other shares							
United States							
CAMDEN PROP TST SBI USD0.01	USD	19 300	4 066	135	23 231	1 870 932	0.04
Total United States						**1 870 932**	**0.04**
Total Other shares						**1 870 932**	**0.04**
Registered shares							
Germany							
TE CONNECTIVITY LT COM CHF0.57	USD	99 658	11 485	14 060	97 083	6 035 858	0.12
Total Germany						**6 035 858**	**0.12**
United States							
CAMERON INTL CORP COM USD0.01	USD	44 425	12 593	57 018			
CHICAGO BRIDGE & I EUR0.01 (REG)	USD	20 482	7 540	28 022			
CHUBB LIMITED ORD CHF24.15	USD	78 443	52 800	7 674	123 569	15 519 068	0.30
GARMIN LTD COM CHF10.00	USD	24 439	6 900	145	31 194	1 491 797	0.03
Total United States						**17 010 865**	**0.33**
Total Registered shares						**23 046 723**	**0.44**
Depository receipts							
United Kingdom							
SHIRE ADR EACH REPR 3 ORD	USD		26 109	26 109			
Total United Kingdom							**0.00**
Total Depository receipts							**0.00**
Investment certificates, closed end							
United States							
AGNC INVESTMENT CORP STK USD0.01	USD	76 376	17 521	93 897			
LIBERTY PPTY TST SBI USD0.001	USD	32 914	8 806	195	41 525	1 660 220	0.03
SL GREEN REALTY CORPORATION	USD	23 600	4 478	140	27 938	2 713 611	0.05
VORNADO REALTY TRUST-SBI	USD	41 244	4 055	245	45 054	4 133 711	0.08
Total United States						**8 507 543**	**0.16**
Total Investment certificates, closed end						**8 507 543**	**0.16**
Total Securities traded on an exchange						**5 131 719 585**	**98.62**

Securities traded neither on an exchange nor on a regulated market

Bearer shares							
Singapore							
AVAGO TECH LTD NPV	USD	61 099	2 116	63 215			
Total Singapore							**0.00**
United States							
ARCONIC INC	USD		110 260		110 260	3 131 518	0.06
ASHLAND INC COM USD1.00	USD	15 179	500	15 679			
CHARTER COMMUN INC COM USD0.001 CLASS 'A'	USD	19 274	2 961	22 235			
COCA-COLA ENTERPR COM USD1.00	USD	51 159	5 459	56 618			
COMCAST CORP 'A'SPL COM USD0.01	USD	95 093		95 093			
DENTSPLY INTL INC NEW COM	USD	32 279	9 043	41 322			
LIBERTY MEDIA CORP COM USD0.01	USD	19 578	7 434	27 012			
LIBERTY MEDIA CORP COM USD0.01 SER C WHEN ISSU	USD	45 785	7 577	53 362			
SUNEDISON INC COM USD0.01	USD	60 399		60 399			
XL GROUP PLC USD0.01	USD	73 521	9 235	82 756			
Total United States						**3 131 518**	**0.06**
Total Bearer shares						**3 131 518**	**0.06**
Total Securities traded neither on an exchange nor on a regulated market						**3 131 518**	**0.06**
Total securities and similar instruments						**5 134 851 103**	**98.68**
(thereof in lending							0.00)
Bank deposits at sight						64 579 371	1.24
Derivative financial instruments						-874 581	-0.02
Other assets						4 943 945	0.10
Total fund assets						**5 203 499 838**	**100.00**
Other liabilities						-645	
Net fund assets						**5 203 499 193**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation Margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
S&P500 EMINI FUTURE 16.12.16	615	USD	64 469 432	-875 421	-0.02
			64 469 432	-875 421	-0.02

Liquidity linked to open derivative financial instruments: CHF 64 469 432

There may be differences in the way the figures mentioned above are rounded off.

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
CHF	13 000 000	USD	13 146 769	03.11.2016	840	0.00
					840	0.00

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 18.12.15	USD	116	295
S&P500 EMINI FUTURE 18.03.16	USD	631	631
S&P500 EMINI FUTURE 17.06.16	USD	518	518
S&P500 EMINI FUTURE 16.09.16	USD	632	632
S&P500 EMINI FUTURE 16.12.16	USD	615	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	3 027 487	CHF	3 000 000	06.11.2015
USD	4 426 655	CHF	4 500 000	25.11.2015
CHF	33 549 000	USD	32 897 788	27.11.2015
USD	19 667 637	CHF	20 000 000	27.11.2015
USD	66 167 749	CHF	68 000 000	03.12.2015
CHF	23 000 000	USD	23 282 604	14.12.2015
USD	59 113 341	CHF	58 000 000	17.12.2015
CHF	6 500 000	USD	6 563 217	18.12.2015
CHF	12 000 000	USD	12 081 380	29.12.2015
CHF	27 000 000	USD	27 265 429	05.01.2016
CHF	12 000 000	USD	11 936 593	07.01.2016
USD	34 165 326	CHF	34 000 000	13.01.2016
CHF	35 000 000	USD	34 875 668	15.01.2016
CHF	11 000 000	USD	10 960 913	22.01.2016
CHF	75 000 000	USD	74 742 438	25.01.2016
CHF	24 000 000	USD	23 725 566	26.01.2016
USD	49 311 561	CHF	50 000 000	27.01.2016
CHF	22 000 000	USD	21 614 866	29.01.2016
USD	15 104 782	CHF	15 000 000	10.02.2016
CHF	14 500 000	USD	14 559 505	03.03.2016
CHF	6 500 000	USD	6 542 434	09.03.2016
CHF	73 000 000	USD	73 908 034	15.03.2016
CHF	18 000 000	USD	18 259 930	17.03.2016
CHF	60 000 000	USD	60 894 294	18.03.2016
CHF	84 000 000	USD	86 748 810	23.03.2016
CHF	30 500 000	USD	31 851 225	05.04.2016
CHF	15 000 000	USD	15 626 416	22.04.2016
USD	13 564 033	CHF	13 000 000	04.05.2016
USD	27 963 446	CHF	27 800 000	03.06.2016
USD	23 778 385	CHF	23 000 000	21.06.2016
CHF	7 800 000	USD	8 129 997	23.06.2016
USD	19 985 765	CHF	19 600 000	30.06.2016
CHF	4 000 000	USD	4 082 074	05.07.2016
USD	27 715 703	CHF	27 000 000	05.07.2016
CHF	10 000 000	USD	10 230 713	11.07.2016
CHF	56 000 000	USD	56 696 861	15.07.2016
CHF	13 000 000	USD	13 208 644	21.07.2016
USD	519 509	CHF	500 000	22.08.2016
CHF	19 000 000	USD	19 634 588	30.08.2016
CHF	12 000 000	USD	12 379 127	05.10.2016
CHF	13 000 000	USD	13 146 769	03.11.2016

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I
[Art. 34 CISO-FINMA])

Total exposure-increasing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	64 469 431.87	1.24%
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	13 000 840.08	0.25%

Total exposure-reducing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	–	–

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Deposits made in securities instead of in cash

UBS (CH) Institutional Fund 2
– Equities USA Passive II Class I-X
During the period under review, securities (instead of in cash) in the value of CHF 138 469 311.42 were deposited which corresponds to 67 792.8525 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities USA Passive II

Class I-X	0.00%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

CAD	1	=	CHF	0.737847	USD	1	=	CHF	0.988900

UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2016	31.10.2015	31.10.2014
Net fund assets in CHF		718 653 371.50	580 309 555.96	403 011 006.87
Class I-A1	**CH0209674040**			
Net asset value per unit in CHF		1 246.71	1 202.19	1 155.91
Number of units outstanding		95.0000	344.5500	579.5500
Class I-B	**CH0209675138**			
Net asset value per unit in CHF		1 352.50	1 301.81	1 249.33
Number of units outstanding		137 624.3000	142 041.6000	147 157.2640
Class I-X	**CH0209675195**			
Net asset value per unit in CHF		1 353.13	1 301.98	1 250.08
Number of units outstanding		393 456.4080	303 371.2280	174 783.0540

Performance

	Currency	2015/2016	2014/2015	2013/2014
Class I-A1	CHF	4.3%	4.5%	12.0%
Class I-B	CHF	4.6%	4.8%	12.4%
Class I-X	CHF	4.7%	4.9%	12.4%
Benchmark:				
MSCI World Small Cap ex Switzerland (div. reinv.: US gross, others net.)	CHF	4.7%	4.8%	12.1%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Reinsurance Group	0.15
Huntington Ingalls	0.15
Spirit Aerosystems	0.15
Kilroy Realty Corp	0.15
Computer Sciences	0.14
Informa Plc	0.14
American Campus Communication	0.14
HD Supply Inc	0.14
Dexcom Inc	0.14
Targa Resources Corp	0.14
Others	98.06
Total	**99.50**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	57.37
Japan	13.01
United Kingdom	6.51
Canada	4.10
Australia	2.57
Germany	2.47
Sweden	1.88
France	1.64
Italy	1.37
Spain	1.02
Others	7.56
Total	**99.50**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	31.10.2016 CHF	31.10.2015 CHF
Bank deposits		
– at sight	2 625 312.18	6 524 540.21
Securities		
– Shares and other equity instruments	713 653 068.22	578 779 066.21
– Units of other collective investment schemes	1 602 579.41	1 556 661.61
Derivative financial instruments	-47 446.29	58 259.75
Other assets	997 119.41	699 748.69
Total fund assets	**718 830 632.93**	**587 618 276.47**
Loans	-15 607.70	-7 213 928.82
Other liabilities	-161 653.73	-94 791.69
Net fund assets	**718 653 371.50**	**580 309 555.96**

Statement of income

Income	1.11.2015-31.10.2016 CHF	1.11.2014-31.10.2015 CHF
Income from bank assets	5 127.20	5 265.70
Negative Interest	0.00	-204.75
Income from securities		
– from shares and other equity instruments	11 709 220.83	9 028 541.29
– from bonus shares	69 596.40	67 256.31
– from units of other collective investment schemes	99 851.25	84 792.47
Purchase of current net income on issue of units	2 031 804.06	2 164 317.89
Total income	**13 915 599.74**	**11 349 968.91**
Expenses		
Interest payable	-362.07	1 931.26
Audit expenses	-15 481.80	-17 508.27
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-689.17	-1 534.89
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-97 146.58	-105 293.01
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Compensation of the class action processing	-26.85	0.00
Other expenses	-38 382.59	-7 315.63
Payment of current net income on redemption of units	-322 341.38	-806 860.26
Total expenses	**-474 430.44**	**-936 580.80**
Net income	**13 441 169.30**	**10 413 388.11**
Realized capital gains and losses	11 427 450.85	19 648 960.96
Realized result	**24 868 620.15**	**30 062 349.07**
Unrealized capital gains and losses	2 415 925.13	-7 896 398.84
Total result	**27 284 545.28**	**22 165 950.23**

Allocation of result

	1.11.2015-31.10.2016 CHF	1.11.2014-31.10.2015 CHF
Net income of the financial year	13 441 169.30	10 413 388.11
Available for distribution	**13 441 169.30**	**10 413 388.11**
Less federal withholding tax	-4 704 409.26	-3 644 685.84
Net income retained for reinvestment	-8 736 760.04	-6 768 702.27
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	CHF
Net fund assets at the beginning of the financial year	580 309 555.96	403 011 006.87
Paid federal withholding tax	-3 528 107.44	-2 700 200.00
Balance of unit movements	114 587 377.70	157 832 798.86
Total result	27 284 545.28	22 165 950.23
Net fund assets at the end of the reporting period	**718 653 371.50**	**580 309 555.96**

Development of the outstanding units

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Class I-A1	**Number**	**Number**
Situation at the beginning of the financial year	344.5500	579.5500
Units issued	0.0000	0.0000
Units redeemed	-249.5500	-235.0000
Situation at the end of the period	**95.0000**	**344.5500**
Difference between units issued and units redeemed	-249.5500	-235.0000
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	142 041.6000	147 157.2640
Units issued	26 882.6760	32 918.9390
Units redeemed	-31 299.9760	-38 034.6030
Situation at the end of the period	**137 624.3000**	**142 041.6000**
Difference between units issued and units redeemed	-4 417.3000	-5 115.6640
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	303 371.2280	174 783.0540
Units issued	121 543.3950	135 060.0810
Units redeemed	-31 458.2150	-6 471.9070
Situation at the end of the period	**393 456.4080**	**303 371.2280**
Difference between units issued and units redeemed	90 085.1800	128 588.1740

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**19.3445**
Less federal withholding tax	CHF	-6.7706
Net accumulation per unit	**CHF**	**12.5739**

Class I-B

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**24.7746**
Less federal withholding tax	CHF	-8.6711
Net accumulation per unit	**CHF**	**16.1035**

Class I-X

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**25.4913**
Less federal withholding tax	CHF	-8.9220
Net accumulation per unit	**CHF**	**16.5693**

Inventory of Fund assets

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Australia

1-PAGE LIMITED NPV	AUD		23 622	23 622			
360 CAPITAL INDUST NPV	AUD		30 878		30 878	57 160	0.01
ABACUS PROPERTY GROUP	AUD	25 038	27 266		52 304	110 205	0.02
ADELAIDE BRIGHTON NPV	AUD	56 513	41 021	38 141	59 393	239 110	0.03
AINSWORTH GAME TEC NPV	AUD	31 432	714		32 146	43 179	0.01
ALS LIMITED NPV	AUD	53 612	12 765		66 377	311 182	0.04
ALTIUM NPV	AUD	14 502			14 502	85 556	0.01
ANSELL NPV	AUD	18 414	8 942	4 128	23 228	379 123	0.05
APN NEWS & MEDIA NPV	AUD	109 164	57 181	145 552	20 793	41 933	0.01
APN NEWS & MEDIA NPV DFD 22/06/16(EX-SPLITS)	AUD		20 793	20 793			
APN OUTDOOR GROUP NPV	AUD		24 880		24 880	88 931	0.01
ARB CORPORATION NPV	AUD	4 023	5 295		9 318	119 622	0.02
ARDENT LEISURE GP NPV (STAPLED UNITS)	AUD	36 556	27 709		64 265	97 686	0.01
ARRIUM LTD NPV	AUD	184 458			184 458	1	0.00
ASALEO CARE LTD NPV	AUD	44 326			44 326	48 699	0.01
AUSTAL LIMITED NPV	AUD	42 909			42 909	49 725	0.01
AUSTRALIAN AGRIC NPV	AUD	43 775			43 775	57 482	0.01
AUSTRALIAN PHARMAC NPV	AUD	38 857			38 857	55 556	0.01
AUTOMOTIVE HLDG GP NPV	AUD	37 287	152		37 439	114 101	0.02
AVEO GROUP NPV (STAPLED UNITS)	AUD	60 279	4 117		64 396	156 035	0.02
AWE LTD	AUD	91 829			91 829	37 660	0.01
BAPCOR LTD NPV	AUD		64 636	24 729	39 907	154 055	0.02
BEACH ENERGY LTD NPV	AUD	142 131	156 350		298 481	162 841	0.02
BEGA CHEESE LTD NPV	AUD	14 286	14 090		28 376	105 270	0.01
BELLAMYS AUSTRALIA NPV	AUD		23 207	8 691	14 516	124 198	0.02
BILLABONG INTL NPV	AUD	70 115	82 707	97 993	54 829	49 923	0.01
BILLABONG INTL NPV DFD 07/12/15(EX-SPLIT)	AUD		14 023	14 023			
BLACKMORES LTD NPV	AUD		1 932		1 932	162 946	0.02
BLUESCOPE STEEL NPV	AUD	80 503	35 277	25 493	90 287	529 942	0.07
BRADKEN LIMITED NPV	AUD	39 290		39 290			
BREVILLE GROUP LTD NPV	AUD	9 877	10 522		20 399	142 144	0.02
BRICKWORKS NPV	AUD		17 802	6 828	10 974	111 317	0.02
BT INV MGMT LTD NPV	AUD	19 390	6 714		26 104	181 701	0.03
BWP TRUST NPV	AUD	56 962	30 772		87 734	196 080	0.03
CABCHARGE AUSTRALI NPV	AUD	13 845			13 845	37 506	0.01
CARDNO LIMITED NPV	AUD	17 763	8 167	25 930			
CARSALES.COM LTD NPV	AUD	27 894			27 894	223 757	0.03
CASH CONVERTERS IN NPV (20C ORD DIV FPD)	AUD	10 145		10 145			
CEDAR WOODS PROPS NPV	AUD	5 077	19 470		24 547	83 123	0.01
CHALLENGER LIMITED NPV	AUD	66 125		66 125			
CHARTER HALL GROUP NPV (STAPLED)	AUD	39 140	18 058		57 198	202 296	0.03
CLEANAWAY WASTE MG NPV	AUD		185 033		185 033	161 516	0.02
CORPORATE TRAVEL NPV	AUD	7 361	6 021	7 361	6 021	86 086	0.01
COSTA GROUP HLDGS NPV	AUD		29 470		29 470	63 202	0.01
COVER-MORE GROUP L NPV	AUD	50 799			50 799	54 473	0.01
CREDIT CORP GROUP NPV	AUD	8 029	394		8 423	112 315	0.02
CROMWELL PROP GP NPV (STAPLED UNITS)	AUD	154 393			154 393	105 725	0.01
CSR LIMITED NPV	AUD	56 761	26 713		83 474	229 901	0.03
CUDECO LIMITED NPV	AUD	74 868	18 717		93 585	30 282	0.00
DOMINOS PIZZA ENT NPV	AUD	9 056	1 201	10 257			
DOWNER EDI LTD NPV	AUD	60 205			60 205	264 125	0.04
DRILLSEARCH ENERGY NPV	AUD	33 335		33 335			
DUET GROUP NPV UNITS (STAPLED)	AUD	290 513		290 513			
DULUXGROUP LTD NPV	AUD	57 478	12 444	17 081	52 841	256 074	0.04
ECHO ENTERTAINMENT NPV	AUD	99 680		99 680			
ECLIPX GROUP LTD NPV	AUD		51 615	29 178	22 437	65 003	0.01
ENERGY RES OF AUST NPV CLS ‘A’	AUD	25 511		25 511			
ENERGY WORLD CORP NPV	AUD	42 396			42 396	7 019	0.00
ERM POWER LTD NPV	AUD		44 000		44 000	37 249	0.01
ESTIA HEALTH LTD NPV	AUD	18 050			18 050	36 402	0.01
EVOLUTION MINING NPV	AUD	85 979	101 239		187 218	318 394	0.04
FAIRFAX MEDIA LTD	AUD	237 167	86 872		324 039	201 168	0.03
FLEXIGROUP LIMITED NPV	AUD	22 213	45 137		67 350	114 032	0.02
FOLKESTONE EDU TST NPV	AUD		32 169		32 169	60 034	0.01
G.U.D. HOLDINGS NPV	AUD	9 261	8 271		17 532	125 332	0.02
G8 EDUCATION LTD NPV	AUD	33 401	2 484		35 885	85 331	0.01
GALAXY RESOURCES NPV	AUD		170 065		170 065	44 791	0.01
GATEWAY LIFESTYLE NPV STAPLED SECURITY	AUD		27 843		27 843	48 609	0.01
GDI PROPERTY GROUP NPV(STAPLED UNITS)	AUD	37 641			37 641	27 475	0.00
GENWORTH MORTGAGE NPV	AUD	29 460	25 203	29 460	25 203	58 034	0.01
GENWORTH MORTGAGE NPV DFD 01/06/16(EX-SPLIT)	AUD		25 203	25 203			
GRAINCORP ‘A’NPV	AUD	16 527			16 527	104 468	0.01
GREENCROSS LIMITED NPV	AUD	10 285	161		10 446	54 867	0.01
GROWTHPOINT PROPER NPV	AUD	22 230	28 567		50 797	118 879	0.02
GWA GROUP LTD NPV	AUD	15 069	31 565		46 634	100 364	0.01
HANSEN TECHNOLOGIE NPV	AUD		22 323		22 323	69 040	0.01
IDP EDUCATION LTD NPV	AUD		18 970		18 970	64 666	0.01
ILUKA RESOURCES NPV	AUD		55 134		55 134	239 389	0.03
INDEPENDENCE GROUP NPV	AUD	45 074	32 457		77 531	247 955	0.03
INVOCARE LTD NPV	AUD	13 431	5 712		19 143	188 276	0.03
IOOF HOLDINGS LTD NPV	AUD	28 916	10 564		39 480	243 612	0.03
IPH LTD NPV	AUD	14 895	10 306	11 734	13 467	59 284	0.01
IPROPERTY GROUP NPV	AUD	10 061		10 061			
IRESS LIMITED NPV	AUD	15 572	8 134		23 706	202 471	0.03
ISENTIA GROUP LTD NPV	AUD	16 000	24 865		40 865	108 244	0.02
JAPARA HEALTHCARE NPV	AUD	49 173	30 193	32 538	46 828	66 248	0.01
JB HI-FI NPV	AUD	12 878	11 766	8 949	15 695	335 301	0.05
KAROON GAS AUSTRAL NPV	AUD	34 897			34 897	60 398	0.01
LINK ADMINISTRATIO NPV	AUD		32 577		32 577	176 503	0.02
LIQUEFIED NATURAL NPV	AUD	69 445			69 445	29 264	0.00
M2 GROUP LTD NPV	AUD	21 444	392	21 836			
MACQUARIE ATLAS RO NPV(STAPLED)	AUD	38 742	68 707	46 552	60 897	216 295	0.03
MANTRA GROUP LIMIT NPV	AUD	18 533	40 290	29 354	29 469	72 957	0.01
MAYNE PHARMA GROUP NPV	AUD	96 279	107 825		204 104	251 886	0.04

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
MCMILLAN SHAKESPEA NPV	AUD	9 447			9 447	76 989	0.01
MESOBLAST LTD NPV	AUD	29 124			29 124	26 847	0.00
METALS X LTD NPV	AUD	47 266			47 266	49 084	0.01
METCASH LIMITED NPV	AUD	86 448	35 227		121 675	182 206	0.03
MINERAL RESS LTD NPV	AUD	14 871	8 281		23 152	201 572	0.03
MONADELPHOUS GROUP NPV	AUD	10 219			10 219	71 669	0.01
MYER HOLDINGS LTD NPV	AUD	157 167	66 375	83 826	139 716	123 536	0.02
MYOB GROUP LTD NPV	AUD		50 276		50 276	139 982	0.02
NANOSONICS LTD NPV	AUD		37 602		37 602	98 186	0.01
NATIONAL STORAGE R REIT UNITS	AUD		60 267		60 267	65 759	0.01
NAVITAS LTD NPV	AUD	22 933	14 792		37 725	148 754	0.02
NEXTDC LTD NPV	AUD	11 002	30 707		41 709	115 501	0.02
NINE ENTERTAINMENT NPV	AUD	76 412			76 412	49 450	0.01
NTHN STAR RES LTD NPV	AUD	72 350	19 933		92 283	288 884	0.04
NUFARM NPV	AUD	20 184	10 989		31 173	207 836	0.03
OFX GROUP LTD NPV	AUD	23 293			23 293	27 169	0.00
OOH MEDIA LIMITED NPV	AUD		16 524		16 524	53 095	0.01
OROCOBRE LTD NPV	AUD		46 191		46 191	133 127	0.02
ORORA LTD NPV	AUD	138 118	28 480		166 598	363 560	0.05
OZ MINERALS LTD NPV	AUD	45 799			45 799	230 908	0.03
PACIFIC BRANDS NPV	AUD	49 290	64 375	113 665			
PACT GROUP HLDGS L NPV	AUD	22 643			22 643	111 946	0.02
PALADIN ENERGY LTD NPV	AUD	73 248			73 248	7 717	0.00
PERPETUAL LIMITED NPV	AUD	5 292	5 838	3 717	7 413	252 363	0.04
PILBARA MINERALS L NPV	AUD		120 864		120 864	47 294	0.01
PREMIER INVESTMENT NPV	AUD	9 414	5 284		14 698	156 946	0.02
PRIMARY HEALTH CAR NPV	AUD	69 582			69 582	201 065	0.03
PROGRAMMED MAINTEN NPV	AUD		34 283		34 283	37 020	0.01
QUBE HLDGS LTD NPV	AUD	72 924	41 053		113 977	191 263	0.03
RCG CORP LTD NPV	AUD		47 881		47 881	52 425	0.01
RECALL HOLDINGS LT NPV	AUD	36 817		36 817			
REGIS HEALTHCARE L NPV	AUD	14 539			14 539	43 106	0.01
REGIS RESOURCES LT NPV	AUD	72 655	28 202	48 017	52 840	129 227	0.02
RETAIL FOOD GROUP NPV	AUD	14 854	706		15 560	79 270	0.01
S2 RESOURCES LTD NPV	AUD	12 228		12 228			
SAI GLOBAL LTD NPV	AUD	29 259	630		29 889	105 261	0.01
SANDFIRE RESOURCES NPV	AUD	9 635	11 669		21 304	83 363	0.01
SARACEN MINERAL HL NPV	AUD		139 550		139 550	117 088	0.02
SCA PROPERTY GROUP NPV (STAPLED)	AUD	54 743	35 160		89 903	148 159	0.02
SELECT HARVESTS NPV	AUD	9 059			9 059	41 720	0.01
SENEX ENERGY LTD NPV	AUD	51 753		51 753			
SEVEN GROUP HLDGS NPV	AUD		33 614	21 207	12 407	84 867	0.01
SEVEN WEST MEDIA NPV	AUD	127 248			127 248	65 113	0.01
SG FLEET GROUP LTD NPV	AUD		17 278		17 278	46 806	0.01
SIGMA PHARMACEUTIC NPV	AUD	67 941	71 923		139 864	139 980	0.02
SIMS METAL MANAGEMENT LTD NPV	AUD	21 622			21 622	163 032	0.02
SIRTEX MEDICAL NPV	AUD	6 926			6 926	145 462	0.02
SLATER & GORDON NPV	AUD	36 597		36 597			
SOUTHERN CROSS MED NPV	AUD	33 772	68 764		102 536	111 109	0.02
SPARK INFR GROUP NPV	AUD	171 083	25 159		196 242	327 834	0.05
SPOTLESS GROUP NPV	AUD	81 926	78 940		160 866	121 052	0.02
ST BARBARA LIMITED NPV	AUD		81 087		81 087	160 478	0.02
STEADFAST GROUP LI SHS	AUD	79 506			79 506	128 033	0.02
STRANDLINE RES NPV	AUD		8 615	8 615			
SUPER CHEAP AUTO G NPV	AUD	17 553	17 316	14 318	20 551	151 554	0.02
SYRAH RES LTD NPV	AUD	28 404			28 404	76 947	0.01
TASSAL GROUP NPV	AUD	17 717			17 717	51 329	0.01
TECHNOLOGY ONE NPV(POST RECON)	AUD	24 557	15 899		40 456	171 396	0.02
TEN NETWORK HLDGS NPV	AUD	106 123	10 612	106 123	10 612	8 265	0.00
TEN NETWORK HLDGS NPV DFD 22/01/16(EX-SPLIT)	AUD		10 612	10 612			
TFS CORP LIMITED NPV	AUD	34 518	627		35 145	37 025	0.01
THE STAR ENTERTAIN NPV	AUD		99 680		99 680	374 298	0.05
THORN GROUP LTD NPV	AUD	10 972		10 972			
TOX FREE SOLUTIONS NPV	AUD	8 772	22 976		31 748	56 143	0.01
TRANSFIELD SERVICE NPV	AUD	56 000		56 000			
TRANSPACIFIC INDUS NPV	AUD	104 292		104 292			
VEDA GRP LTD NPV	AUD	82 687		82 687			
VILLAGE ROADSHOW NPV	AUD	10 820			10 820	41 443	0.01
VIRGIN AUSTRALIA HLDGS NPV	AUD	73 844		73 844			
VIRTUS HEALTH LTD NPV	AUD	23 195	11 296	15 577	18 914	99 203	0.01
VOCUS COMMUN LTD NPV	AUD	23 685	35 484	59 169			
WESTERN AREAS NL NPV	AUD	40 763			40 763	75 766	0.01
WHITEHAVEN COAL NPV	AUD	84 640			84 640	192 986	0.03
WORLEYPARSONS LTD NPV	AUD		55 786	21 135	34 651	221 637	0.03
WPP AUNZ LTD NPV	AUD		75 000		75 000	45 997	0.01
Total Australia						**17 720 086**	**2.47**
Austria							
AT&S AUSTRIA TECH NPV	EUR	2 147	5 049		7 196	78 670	0.01
BUWOG AG NPV	EUR	5 860	5 407		11 267	263 403	0.04
CA IMMOBILIEN ANLA NPV	EUR	10 184			10 184	182 598	0.03
CONWERT IMMOBILIEN NPV	EUR	7 909			7 909	138 550	0.02
DO & CO AG NPV	EUR	587	500		1 087	83 050	0.01
EVN AG NPV	EUR	4 786	6 192		10 978	126 740	0.02
FLUGHAFEN WIEN AG NPV	EUR	723		723			
IMMOFINANZ AG	EUR	105 513			105 513	224 527	0.03
KAPSCH TRAFFICCOM NPV	EUR	467			467	20 629	0.00
LENZING AG NPV	EUR	1 023			1 023	131 579	0.02
MAYR-MELNHOF KARTO NPV	EUR	1 460		1 460			
OESTERREICH POST NPV	EUR	3 855	2 031		5 886	200 702	0.03
PALFINGER AG NPV	EUR	2 062			2 062	61 694	0.01
PORR AG NPV	EUR	1 700			1 700	60 298	0.01
RHI AG NPV	EUR	3 717			3 717	92 433	0.01
S IMMO AG NPV	EUR	9 641			9 641	102 212	0.01
SCHOELLER BLECKMAN EUR1 (BR)	EUR	975	997		1 972	137 904	0.02
SEMPERIT AG HLDG NPV	EUR	1 156			1 156	30 953	0.00
UNIQA INSURANCE GR NPV	EUR	18 471			18 471	117 576	0.02
VIENNA INSURANCE GROUP NPV (BR)	EUR		5 282		5 282	102 894	0.01
WIENERBERGER AG NPV	EUR	12 432	4 162		16 594	262 001	0.04
ZUMTOBEL AG NPV(BR)	EUR	3 592			3 592	62 282	0.01
Total Austria						**2 480 694**	**0.35**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Belgium							
ABLYNX N.V. NPV	EUR	7 968	7 654	7 968	7 654	74 675	0.01
ACKERMANS NPV	EUR	2 836	1 534		4 370	599 495	0.08
AEDIFICA NPV	EUR		1 960		1 960	160 628	0.02
AGFA GEVAERT NV NPV	EUR	31 978		12 939	19 039	78 221	0.01
BARCO NPV	EUR	1 301			1 301	100 979	0.01
BEFIMMO SA NPV SICAFI	EUR	3 091	1 391	950	3 532	203 195	0.03
BEKAERT SA NPV	EUR	4 817			4 817	211 587	0.03
BHF KLEINWORT BENS NPV	EUR	4 560		4 560			
BPOST -PROMESSES NPV	EUR	13 826	4 492	2 896	15 422	405 159	0.06
CFE NPV	EUR	904			904	98 340	0.01
CMB(CIE MARITIME) NPV	EUR	876		876			
ECONOCOM GROUP NPV (POST SPLIT)	EUR	5 261	5 287		10 548	154 993	0.02
ELIA SYS OPERATOR NPV	EUR	4 714			4 714	240 943	0.03
EURONAV NPV	EUR	15 449			15 449	119 558	0.02
EVS BROADCAST EQUI NPV	EUR	946	1 785		2 731	94 247	0.01
EXMAR NPV	EUR	8 106			8 106	57 204	0.01
FAGRON NPV	EUR	2 987	7 965		10 952	106 875	0.01
GALAPAGOS GENOMICS NPV	EUR	4 218	1 054		5 272	317 869	0.04
GIMV NPV	EUR	3 491			3 491	185 433	0.03
GREENYARD NPV	EUR		2 995		2 995	46 395	0.01
IBA NPV	EUR	2 108	1 296		3 404	159 631	0.02
KBC ANCORA NPV (POST SPLIT)	EUR	4 467			4 467	167 352	0.02
KINEPOLIS GROUP NPV	EUR	1 704			1 704	75 698	0.01
MELEXIS NPV	EUR	1 863	2 495	1 550	2 808	181 755	0.03
NYRSTAR NV NPV	EUR	27 612	51 272	78 884			
NYRSTAR NV NPV	EUR		7 888		7 888	40 018	0.01
ONTEX GROUP NV NPV	EUR	7 923	4 334		12 257	365 990	0.05
ORANGE BELGIUM NPV	EUR	2 922	2 634		5 556	123 559	0.02
SA D'IETEREN NV NPV	EUR	3 863			3 863	168 279	0.02
SOFINA NPV	EUR		2 646		2 646	365 141	0.05
TESSENDERLO CHEMIE NPV	EUR	3 183	2 151		5 334	175 664	0.02
VAN DE VELDE NPV	EUR		600		600	41 711	0.01
WAREHOUSES DE PAUW SICAFI SCA	EUR	1 540	61		1 601	145 577	0.02
Total Belgium						**5 266 172**	**0.73**
Bermuda							
BELMOND LTD COM USD0.01	USD	11 097			11 097	142 111	0.02
GOLDEN OCEAN GROUP USD0.01	NOK	4 197		4 197			
HOEGH LNG HOLDING USD0.01	NOK	5 775			5 775	59 867	0.01
TRAVELPORT WORLDWI COM USD0.0025	USD	13 800	4 600		18 400	256 924	0.04
Total Bermuda						**458 903**	**0.06**
Canada							
A G F MANAGEMENT LTD CL B NON VTG	CAD	15 997			15 997	60 315	0.01
ADVANTAGE OIL & GA COM NPV	CAD	19 100			19 100	127 541	0.02
AECON GROUP INC COM	CAD	10 697	4 300	5 400	9 597	122 787	0.02
AG GROWTH INTL INC COM NPV	CAD	1 209	2 103		3 312	113 952	0.02
AGT FOOD AND INGRI COM NPV	CAD	1 600	2 300		3 900	109 752	0.02
AIMIA INC COM NPV	CAD	21 794			21 794	116 585	0.02
AIR CANADA VAR VTG SHS NPV	CAD	7 600			7 600	70 937	0.01
ALAMOS GOLD INC COM NPV	CAD	31 403	10 100		41 503	322 153	0.04
ALARIS ROYALTY COR NPV	CAD	5 199			5 199	75 609	0.01
ALGONQUIN PWR&UTIL COM NPV	CAD	22 996	23 800		46 796	409 160	0.06
ALTIUS MINERALS CO COM NPV	CAD		4 551		4 551	37 340	0.01
ALTUS GROUP LTD COM NPV	CAD	4 700			4 700	100 326	0.01
AMAYA INC NPV	CAD	13 600	4 500		18 100	239 856	0.03
ARTIS REAL ESTATE TRUST UNITS	CAD	13 485	7 084	10 600	9 969	86 208	0.01
ASANKO GOLD INC COM NPV	CAD	14 300	14 700		29 000	105 918	0.01
ATHABASKA OIL CORP COM NPV	CAD	30 900			30 900	28 727	0.00
ATLANTIC POWER COR COM NPV	CAD	14 294			14 294	32 695	0.00
ATS AUTOMATION TOOLING SYS INC COM	CAD	11 645			11 645	98 811	0.01
AUTOCANADA INC COM NPV	CAD	2 800			2 800	45 555	0.01
AVIGILON CORP COM NPV	CAD	6 300	5 500	6 300	5 500	34 494	0.00
B2GOLD CORP COM NPV	CAD	73 287	40 768		114 055	326 522	0.05
BADGER DAYLIGHTING COM NPV	CAD	5 400			5 400	115 467	0.02
BALLARD PWR SYS INC (NEW)	CAD	9 900		9 900			
BANKERS PETROLEUM COM NPV	CAD	25 095		25 095			
BAYTEX ENERGY CORP COM NPV	CAD		27 800		27 800	105 843	0.01
BELLATRIX EXPL LTD COM NPV	CAD	21 249			21 249	18 971	0.00
BIRCHCLIFF ENERGY NEW COM NPV	CAD	11 896	19 100		30 996	195 313	0.03
BIRD CONSTR INC COM NPV	CAD	6 098			6 098	49 493	0.01
BLACK DIAMOND GROU COM NPV	CAD	6 000		6 000			
BLACKPEARL RESOURC COM NPV	CAD	15 894		15 894			
BONAVISTA ENERGY CORP	CAD	24 587	21 600		46 187	149 266	0.02
BONTERRA ENERGY CO COM NPV	CAD	1 999	3 000		4 999	93 098	0.01
BORALEX INC CL'A'COM NPV	CAD	3 800			3 800	53 946	0.01
BOULDER ENERGY LTD COM NPV	CAD	2 748		2 748			
BROOKFIELD CANADA TRUST UNITS	CAD	700			700	13 708	0.00
BRP INC SUB VTG NPV	CAD	3 300	3 800		7 100	135 840	0.02
CALFRAC WELL SERVI COM NPV	CAD	12 904		12 904			
CALLIDUS CAPITAL C COM NPV	CAD	4 100		4 100			
CANACCORD GENUITY GROUP INC NPV	CAD	7 696	15 700		23 396	72 331	0.01
CANACOL ENERGY LTD COM NPV (POST REV SPLIT)	CAD	10 194	18 300		28 494	87 040	0.01
CANADIAN ENERGY SV COM NPV	CAD	26 694			26 694	104 192	0.01
CANAM GROUP INC COM NPV	CAD	5 200			5 200	34 570	0.00
CANEXUS CORP COM NPV	CAD	10 150		10 150			
CANFOR CORP NEW COM	CAD	10 396			10 396	114 139	0.02
CANFOR PULP PRODUCTS INC COM NPV	CAD	6 300			6 300	47 135	0.01
CANYON SERVICES GROUP INC	CAD	4 198	13 600		17 798	69 995	0.01
CAPITAL POWER CORP COM NPV	CAD	11 097			11 097	169 080	0.02
CAPSTONE MINING CO COM NPV	CAD	16 500		16 500			
CARA OPERATIONS LT SUB-VTG NPV	CAD		1 923		1 923	37 714	0.01
CARDINAL ENERGY GR COM NPV	CAD	4 500			4 500	30 348	0.00
CASCADES INC COM	CAD	10 895			10 895	101 691	0.01
CCL INDUSTRIES INC 'B'NON-VTG COM NPV	CAD	3 393		3 393			
CDN WESTERN BANK COM NPV	CAD	10 096	3 100		13 196	247 797	0.03
CELESTICA INC SUB VTG SHS	CAD	12 094	10 000	6 600	15 494	181 429	0.03
CENTERRA GOLD INC COM	CAD	26 900	11 300	13 000	25 200	126 066	0.02
CHINA GOLD INTL RE COM NPV	CAD	21 593	31 400		52 993	136 071	0.02

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
CINEPLEX INC COM NPV	CAD	7 497	5 200		12 697	477 791	0.07
CIVEO CORP CDA COM NPV	USD	22 794		22 794			
CLEARWATER SEAFOOD COM NPV	CAD		5 600		5 600	56 401	0.01
COGECO CABLE INC SUB-VTG COM CAD0.01	CAD	1 600		1 600			
COGECO COMMUNICATI SUB VTG SHS	CAD		2 900		2 900	133 863	0.02
COGECO INC SUB-VTG SHS NPV	CAD		1 200		1 200	43 784	0.01
COMPUTER MODELLING COM NPV	CAD		16 500	10 100	6 400	46 844	0.01
CONCORDIA HEALTHCA COM NPV	CAD	3 500	1 600	5 100			
CONCORDIA INTERNAT COM NPV	CAD		5 100		5 100	17 235	0.00
CORUS ENTERTAINMENT INC COM CL B NON VTG	CAD	12 397			12 397	101 258	0.01
COTT CORP QUE COM	CAD	12 995	3 700		16 695	216 680	0.03
CREW ENERGY INC COM	CAD	21 096			21 096	102 578	0.01
CROMBIE REAL ESTATE SBI NPV	CAD	5 597	17 900	5 597	17 900	178 697	0.02
CT REAL ESTATE INV UNITS	CAD	5 405	993		6 398	69 395	0.01
DENISON MINES CORP COM NPV	CAD	27 993			27 993	11 153	0.00
DESCARTES SYSTEMS COM NPV	CAD	9 400	3 200		12 600	259 848	0.04
DETOUR GOLD CORPOR COM NPV	CAD	20 695	2 500		23 195	437 614	0.06
DH CORPORATION COM NPV	CAD	12 391	2 300		14 691	188 177	0.03
DIRTT ENVIRONMENTA COM NPV	CAD	7 911			7 911	28 835	0.00
DOMINION DIAMOND C NPV	CAD	11 897			11 897	100 071	0.01
DOREL INDS INC CL B SUB VTG	CAD	2 499			2 499	62 784	0.01
DREAM INDL REAL ES TR UNIT	CAD	3 146	300		3 446	19 299	0.00
DREAM OFFICE REAL TRUST UNITS SER'A'	CAD	9 141	3 390	5 600	6 931	85 455	0.01
DREAM UNLIMITED CORP-A	CAD	4 098			4 098	20 894	0.00
DUNDEE CORP CL A SUB VTG	CAD	3 098			3 098	14 515	0.00
DUNDEE PRECIOUS METALS INC COM	CAD	10 995		10 995			
ECN CAPITAL CORP COM NPV	CAD		49 800		49 800	107 662	0.01
ELEMENT FLEET MGMT COM NPV	CAD	29 096		29 096			
ENBRIDGE INCOME FD COM NPV	CAD	6 097	11 657	5 700	12 054	302 752	0.04
ENDEAVOUR MINING SHS NEW(POST REV SPLT)	CAD		8 359		8 359	161 593	0.02
ENERCARE INC COM NPV	CAD	9 297	13 100		22 397	320 266	0.04
ENERFLEX LTD COM NPV	CAD	7 697	7 400		15 097	158 735	0.02
ENERPLUS CORP COM NPV	CAD		36 700		36 700	244 523	0.03
ENGHOUSE SYSTEMS COM NPV	CAD		4 400	1 500	2 900	107 822	0.02
ENSIGN ENERGY SVGS INC COM	CAD	14 195	11 121		25 316	151 116	0.02
EVERTZ TECHNOLOGIE COM NPV	CAD		3 000		3 000	36 258	0.01
EXCO TECHNOLOGIES COM NPV	CAD		11 400	6 200	5 200	44 123	0.01
EXTENDICARE INC COM NPV	CAD	7 997	14 900	10 300	12 597	85 697	0.01
FAIRFAX INDIA HO-S COM SUB VTG SHS	USD	4 509	2 665	7 174			
FIERA SCEPTRE INC CLASS A	CAD	3 000			3 000	26 629	0.00
FIRST MAJESTIC SIL COM NPV	CAD	14 795	5 282		20 077	159 544	0.02
FIRST NATL FINL CP COM NPV	CAD		2 558		2 558	46 147	0.01
FIRSTSERVICE CORP. SUB-VTG COM NPV	CAD	5 799		1 800	3 999	160 368	0.02
FORTIS INC COM NPV	USD		15 562	15 561	1	32	0.00
FORTUNA SILVER MIN COM NPV	CAD	13 894			13 894	94 008	0.01
FREEHOLD ROYALTIES COM NPV	CAD	10 298			10 298	95 739	0.01
GENWORTH MI CANADA COM NPV	CAD	4 198			4 198	90 230	0.01
GIBSON ENERGY INC COM NPV	CAD	13 537	5 200		18 737	232 676	0.03
GLUSKIN SHEFF & AS SUB-VTG SHS	CAD	2 600			2 600	30 867	0.00
GMP CAPITAL CORP COM NPV	CAD	2 497		2 497			
GRANITE REAL EST STAPLED UNIT (1 ORD & 1 UNI	CAD	2 499			2 499	77 812	0.01
GREAT CANADIAN GAMING CORP COM	CAD	4 597	4 300		8 897	146 260	0.02
GUYANA GOLDFIELDS NEW COM NPV	CAD	20 095			20 095	116 985	0.02
HIGH LINER FOODS COM NPV	CAD	2 200			2 200	39 884	0.01
HOME CAP GROUP INC COM	CAD	8 796			8 796	172 312	0.02
HORIZON NORTH LOGI COM NPV	CAD	15 300		15 300			
HUDBAY MINERALS IN COM NPV	CAD	26 993			26 993	112 529	0.02
HUDSON'S BAY CO COM NPV	CAD	10 700			10 700	130 109	0.02
IAMGOLD CORP COM	CAD	41 200	12 900		54 100	214 357	0.03
IMPERIAL METALS CORP NEW COM	CAD	3 752			3 752	14 257	0.00
INNERGEX RENEWABLE COM NPV	CAD	10 996			10 996	120 970	0.02
INTERFOR CORP COM NPV	CAD	7 200	6 000		13 200	146 191	0.02
INTERRENT REAL EST TRUST UNITS	CAD		6 324		6 324	34 436	0.00
INTERTAIN GRP LTD COM NPV	CAD	5 294			5 294	32 382	0.00
INTERTAPE POLYMER GROUP INC COM	CAD	5 400	3 800		9 200	154 228	0.02
IVANHOE MINES LTD COM NPV CL'A'	CAD	77 909			77 909	120 144	0.02
JUST ENERGY GROUP COM NPV	CAD	8 195	18 200	14 200	12 195	63 346	0.01
KELT EXPLORATION L COM NPV	CAD	13 700			13 700	59 943	0.01
KILLAM APT REAL ES TRUST UNIT	CAD		14 097		14 097	123 361	0.02
KINAXIS INC COM NPV	CAD		3 700	2 100	1 600	77 374	0.01
KIRKLAND LAKE GOLD INC COM	CAD	10 907			10 907	74 844	0.01
KLONDEX MINES COM NPV	CAD		19 100		19 100	104 146	0.01
KNIGHT THERAPEUTIC COM NPV	CAD	6 900	29 000		35 900	236 279	0.03
LABRADOR IRON ORE COM NPV	CAD	5 900	4 700		10 600	114 893	0.02
LAKE SHORE GOLD CO COM NPV	CAD	53 400		53 400			
LAURENTIAN BK CDA QUE COM	CAD	4 410	3 700		8 110	296 624	0.04
LINAMAR CORP COM	CAD	6 298		6 298			
LIQUOR STORES N A COM NPV	CAD	6 160	130	6 290			
LUCARA DIAMOND COM NPV	CAD	26 500	24 700		51 200	143 178	0.02
LUNDIN MINING CORP COM	CAD	71 676	15 500		87 176	337 694	0.05
MACDONALD DETTWILER & ASSOCS COM	CAD	3 895	2 900	1 700	5 095	288 604	0.04
MAG SILVER CORP COM NPV	CAD	5 698	5 500		11 198	162 604	0.02
MAJOR DRILLING INC COM NPV	CAD	7 596			7 596	38 504	0.01
MANITOBA TELECOM SERVICES INC COM	CAD	3 500	4 900		8 400	232 360	0.03
MAPLE LEAF FOODS COM NPV	CAD	13 195			13 195	297 432	0.04
MARTINREA INTL INC COM	CAD	9 597	9 100		18 697	108 571	0.02
MASONITE INTL CORP COM NPV	USD	2 800	900		3 700	208 193	0.03
MDC PARTNERS INC CLASS'A'SUB VTG NPV	USD		7 300		7 300	61 000	0.01
MEDICAL FACILITIES COM NPV	CAD	5 698			5 698	91 989	0.01
MEG ENERGY CORP COM NPV	CAD		29 100		29 100	117 448	0.02
MILESTONE APARTMEN UNITS	CAD	4 500	4 400	4 500	4 400	58 567	0.01
MIRATI THERAPEUTIC COM NPV	USD	2 000			2 000	9 988	0.00
MITEL NETWORKS COR COM NPV	USD		14 800		14 800	97 913	0.01
MORNEAU SHEPHELL I COM NPV	CAD	9 798			9 798	144 878	0.02
MTY FOOD GROUP INC COM NPV	CAD	1 200			1 200	42 854	0.01
MULLEN GROUP LTD COM NPV	CAD	12 097	5 500		17 597	241 371	0.03
NEVSUN RESOURCES COM NPV	CAD	22 300			22 300	64 006	0.01
NEW FLYER INDUSTRI COM NPV	CAD	6 000	4 200		10 200	282 227	0.04
NEW GOLD INC COM NPV	CAD	63 288			63 288	247 027	0.03
NEWALTA CORP COM NPV	CAD	3 900		3 900			

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
NORBORD INC COM NPV	CAD	4 533			4 533	105 524	0.01
NORTH WEST CO INC COM NPV	CAD	4 098	2 400		6 498	122 740	0.02
NORTHERN BLIZZARD COM NPV	CAD	7 304	849		8 153	20 814	0.00
NORTHERN PPTY REAL TR UNITS	CAD	1 599		1 599			
NORTHLAND POWER IN COM NPV	CAD	13 516	694		14 210	251 635	0.04
NORTHVIEW APT R/ES TR UNIT	CAD		1 599		1 599	23 514	0.00
NOVAGOLD RESOURCES COM NPV	CAD	37 590			37 590	186 106	0.03
NUVISTA ENERGY LTD COM	CAD	23 297			23 297	117 233	0.02
OCEANAGOLD CORP COM NPV	CAD	83 662			83 662	253 092	0.04
OSISKO MINING CORP COM NPV 'WI'	CAD	9 430	4 526		13 956	145 399	0.02
PACIFIC EXPLOR & P COM NPV	CAD	39 800		39 800			
PAINTED PONY PETRO COM NPV	CAD	11 100			11 100	67 323	0.01
PAN AMER SILVER COM NPV	CAD	21 700			21 700	342 962	0.05
PARAMOUNT RES LTD CL A	CAD		8 200		8 200	92 086	0.01
PAREX RESOURCES IN COM NPV	CAD	14 484	5 800		20 284	230 933	0.03
PARKLAND FUEL CORP COM NPV	CAD	8 097	7 300	4 200	11 197	258 838	0.04
PASON SYSTEMS INC COM	CAD	9 397			9 397	105 737	0.01
PENGROWTH ENERGY C COM NPV	CAD	48 600	32 700		81 300	124 173	0.02
PENN WEST PETROLEU CON NPV	CAD	42 000	41 200		83 200	131 372	0.02
PRECISION DRILLING CORP COM NPV	CAD	32 692			32 692	144 248	0.02
PREMIER GOLD MINES COM NPV	CAD	36 500			36 500	75 947	0.01
PREMIUM BRANDS HLD COM NPV	CAD	3 400			3 400	162 839	0.02
PRETIUM RES INC COM NPV	CAD	10 500	9 300		19 800	191 529	0.03
PRIMERO MINING COR COM NPV	CAD	23 696			23 696	31 646	0.00
PROGRSSIVE WASTE S COM NPV	CAD	12 696	2 400	15 096			
PROMETIC LIFE SCIE COM NPV	CAD	68 000			68 000	141 490	0.02
PURE INDUSTRIAL RE TRUST UNITS	CAD	5 100	15 200		20 300	80 583	0.01
QUEBECOR INC CL B	CAD	11 196	5 200		16 396	455 359	0.06
RAGING RIV EXPL IN COM NPV	CAD	25 200			25 200	199 883	0.03
REDKNEE SOLUTIONS COM NPV	CAD	9 300		9 300			
REITMANS CDA LTD CL A	CAD	8 197		8 197			
RICHMONT MINES INC COM NPV	CAD		8 200		8 200	76 839	0.01
RITCHIE BROS AUCTIONEERS COM	CAD	13 113	6 200	3 500	15 813	541 142	0.08
RMP ENERGY INC COM NPV	CAD	8 871		8 871			
ROGERS SUGAR INC COM NPV	CAD	10 100	3 310		13 410	62 138	0.01
RONA INC COM	CAD	16 795	3 543	20 338			
RUBICON MINL CORP COM NPV	CAD	43 290		43 290			
RUSSEL METALS INC COM	CAD	6 597			6 597	103 923	0.01
SANDSTORM GOLD LTD COM NPV(POST REV SPLIT)	CAD	8 500	11 700		20 200	96 134	0.01
SANDVINE CORP COM NPV	CAD	22 600			22 600	50 193	0.01
SEABRIDGE GOLD INC COM	CAD	6 798			6 798	73 433	0.01
SEARS CDA INC COM	CAD	1 000		1 000			
SECURE ENERGY SERV COM NPV	CAD	15 396			15 396	93 378	0.01
SEMAFO INC COM NPV	CAD	24 794	16 018		40 812	158 395	0.02
SHAWCOR LTD NEW COM NPV	CAD	6 598	2 400		8 998	222 744	0.03
SHERRITT INTL CORP COM NPV	CAD	9 390		9 390			
SHOPIFY INC NPV SUB VTG SHS CL A	CAD		8 300		8 300	340 379	0.05
SIENNA SENIOR LIVI COM NPV	CAD	4 797			4 797	56 525	0.01
SIERRA WIRELESS INC COM	CAD	4 798			4 798	64 927	0.01
SILVER STD RES INC COM	CAD	11 295	4 300		15 595	169 379	0.02
SIRIUS XM CDA HLDG SUB-VTG SHS CL A	CAD	4 300			4 300	15 356	0.00
SLEEP COUNTRY CANA COM NPV	CAD		3 300		3 300	69 419	0.01
SPARTAN ENERGY COR COM NPV	CAD	15 400	28 354		43 754	100 725	0.01
SPIN MASTER CORP SUB VTG NPV	CAD		3 000		3 000	74 375	0.01
SPROTT INC COM NPV	CAD	5 600			5 600	9 214	0.00
STANTEC INC COM NPV	CAD	11 298	5 700		16 998	374 251	0.05
STELLA JONES INC COM NPV	CAD		6 100		6 100	214 241	0.03
STORNOWAY DIAMOND COM NPV	CAD		58 580		58 580	49 707	0.01
STUDENT TRANSPORT COM NPV	CAD	9 140	27 421		36 561	209 607	0.03
SUPERIOR PLUS CORP	CAD	15 195	7 000		22 195	195 536	0.03
SURGE ENERGY INC COM NPV	CAD	21 892			21 892	44 259	0.01
THOMPSON CREEK MET COM NPV	CAD	16 094		16 094			
TORC OIL & GAS LTD COM NPV (POST REV SPLIT)	CAD	15 459	883		16 342	91 519	0.01
TOREX GOLD RES INC COM NPV	CAD	46 396	56 800	103 196			
TOREX GOLD RES INC COM NPV (POST REV SPLT)	CAD		10 320		10 320	189 984	0.03
TOROMONT INDS LTD COM	CAD	9 409			9 409	273 531	0.04
TOTAL ENERGY SVC I COM NPV	CAD	1 598			1 598	14 974	0.00
TRANSALTA CORP COM	CAD		40 600		40 600	177 044	0.02
TRANSALTA RENEWABL COM NPV	CAD	9 000	18 200		27 200	297 229	0.04
TRANSCONTINENTAL INC CL A SUB VTG	CAD	7 697			7 697	101 885	0.01
TRANSFORCE INC COM NPV	CAD	10 610	3 200		13 810	310 072	0.04
TRANSGLOBE ENERGY COM NPV	CAD	19 497		19 497			
TRICAN WELL SERVIC COM NPV	CAD	14 395		14 395			
TRICON CAPITAL GRO COM NPV	CAD	7 900	6 600		14 500	93 507	0.01
TRILOGY ENERGY COR COM NPV	CAD	14 189			14 189	75 379	0.01
TRINIDAD DRILLING COM NPV	CAD	21 137			21 137	40 081	0.01
UNI-SELECT INC COM NPV	CAD		5 700		5 700	126 929	0.02
URANIUM PARTICIPAT COM NPV	CAD	16 500			16 500	45 289	0.01
VALENER INC COM NPV	CAD	5 770	8 300		14 070	218 635	0.03
WAJAX CORP COM NPV	CAD	1 699			1 699	19 117	0.00
WESTERN ENERGY SVS COM NPV	CAD	6 697		6 697			
WESTERN FST PRODS INC COM	CAD	51 000			51 000	76 766	0.01
WESTJET AIRLINES VAR VTG & VTG SHS	CAD		3 600		3 600	58 305	0.01
WESTPORT INNOVATIO COM NPV	CAD	4 498		4 498			
WESTSHORE TERM INV COM NPV	CAD	7 198			7 198	137 396	0.02
WHISTLER BLACKCOMB COM NPV	CAD	5 201		5 201			
WHITECAP RESOURCES COM NPV	CAD	31 796	18 500		50 296	397 827	0.06
WI-LAN INC COM NPV	CAD	4 800		4 800			
WINPAK COM NPV	CAD		4 700		4 700	158 968	0.02
WSP GLOBAL INC COM NPV	CAD	9 298	1 600		10 898	349 384	0.05
YELLOW PAGES LTD COM NPV	CAD	5 900			5 900	94 597	0.01
Total Canada						**27 423 463**	**3.82**
Cayman Islands							
THERAVANCE BIOPHAR COM USD0.00001 WHEN ISSUED	USD	1 956	2 800		4 756	118 192	0.02
Total Cayman Islands						**118 192**	**0.02**
China							
CGN MEIYA POWER HL HKD0.0001	HKD	150 000		150 000			
FIH MOBILE LTD USD0.04	HKD	364 000		364 000			
HILONG HOLDING LIM HKD0.10	HKD	53 000		53 000			
NEW SPORTS GROUP L HKD0.0025	HKD		1 600 000		1 600 000	20 403	0.00

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
SITC INTERNATIONAL HKD0.10	HKD	125 000			125 000	73 165	0.01
YANLORD LAND GROUP NPV	SGD	98 300			98 300	96 727	0.01
Total China						**190 295**	**0.03**
Denmark							
ALK-ABELLO A/S DKK10 ORD 'B'	DKK	685			685	91 436	0.01
ALM. BRAND DKK80(REGD)	DKK	7 965			7 965	59 195	0.01
AMBU A/S DKK2.5 (POST SPLIT)	DKK	2 612	1 362		3 974	203 266	0.03
BANG & OLUFSEN B SER'B'DKK10	DKK	2 640			2 640	28 853	0.00
BAVARIAN NORDIC DKK10	DKK	3 010	1 540		4 550	152 499	0.02
CHR. HANSEN HLDG DKK10	DKK	12 848		12 848			
D/S NORDEN DKK1 (POST SUBD)	DKK	4 761			4 761	66 916	0.01
DFDS AS DKK20	DKK	5 145	1 261	1 820	4 586	218 864	0.03
FLSMIDTH & CO A/S DKK20	DKK	7 175	1 668	2 016	6 827	244 933	0.03
GENMAB AS DKK1 (BEARER)	DKK	6 163		6 163			
GN STORE NORD DKK4	DKK	18 250	3 081		21 331	427 097	0.06
IC GROUP A/S DKK10	DKK	851			851	19 842	0.00
JYSKE BANK A/S DKK10	DKK	9 052	6 384	4 619	10 817	484 709	0.07
MATAS AS DKK2.5	DKK	4 231			4 231	81 077	0.01
NKT HOLDING DKK20	DKK	3 125	1 098		4 223	280 864	0.04
NNIT A/S DKK10	DKK		5 889	1 905	3 984	116 983	0.02
PER AARSLEFF HLDNG DKK2'B'	DKK		4 371		4 371	101 913	0.01
ROCKWOOL INTL SER'B'DKK10	DKK	745	342		1 087	179 627	0.02
ROYAL UNIBREW A/S DKK2 (POST SPLIT)	DKK	6 589	3 692	3 407	6 874	317 539	0.04
SCANDINAVIAN TOBAC DKK1	DKK		8 031		8 031	137 277	0.02
SCHOUW & CO DKK10	DKK	1 401			1 401	87 890	0.01
SIMCORP DKK1	DKK	5 323	1 387		6 710	366 187	0.05
SOLAR A/S SER'B'DKK100	DKK	307			307	16 665	0.00
SPAR NORD BANK AS DKK10	DKK	6 689	7 752		14 441	143 099	0.02
SYDBANK DKK10	DKK	9 972	2 408		12 380	382 279	0.05
TOPDANMARK AS DKK1	DKK	8 979	3 283	12 262			
ZEALAND PHARMA AS DKK1	DKK	2 393			2 393	32 779	0.00
Total Denmark						**4 241 788**	**0.59**
Faroe Islands							
P/F BAKKAFROST DKK1	NOK	5 576			5 576	231 619	0.03
Total Faroe Islands						**231 619**	**0.03**
Finland							
AMER SPORTS OYJ SER'A'NPV	EUR	14 701	5 702		20 403	548 514	0.08
CARGOTEC CORP NPV ORD 'B'	EUR	4 309	1 475		5 784	234 374	0.03
CAVERION CORP NPV	EUR	11 737			11 737	83 465	0.01
CITYCON OYJ EUR1.35	EUR	47 179	26 733		73 912	171 143	0.02
CRAMO OYJ NPV	EUR	2 518	5 531	3 440	4 609	119 661	0.02
F-SECURE OYJ NPV	EUR	9 282			9 282	32 400	0.00
HUHTAMAKI OYJ NPV'I'	EUR	11 279	1 474		12 753	508 471	0.07
KEMIRA OY NPV	EUR	11 777	4 905		16 682	196 390	0.03
KESKO OYJ EUR2 SER'B'	EUR	7 957	4 298		12 255	601 536	0.08
KONECRANES OYJ NPV	EUR	6 340			6 340	213 399	0.03
METSA BOARD CORPOR ORD'B'NPV	EUR	22 647	11 606		34 253	194 383	0.03
ORIOLA-KD CORP SER'B'NPV	EUR	8 022	10 053		18 075	83 666	0.01
OUTOKUMPU OYJ SER'A'NPV	EUR	34 778	10 805		45 583	313 775	0.04
OUTOTEC OYJ NPV	EUR	20 656			20 656	88 851	0.01
PKC GROUP OYJ NPV	EUR	3 576			3 576	61 908	0.01
RAMIRENT OYJ NPV	EUR	10 612			10 612	77 305	0.01
SANOMA OYJ NPV	EUR	7 258			7 258	67 153	0.01
SPONDA OYJ EUR1	EUR	21 432	12 952		34 384	160 723	0.02
STOCKMANN OYJ ABP SER'B'EUR2	EUR	989			989	7 290	0.00
TECHNOPOLIS OYJ NPV	EUR	3 789	1 894		5 683	19 406	0.00
TIETO CORPORATION ORD NPV	EUR	7 238			7 238	196 077	0.03
UPONOR OYJ EUR2	EUR	5 983			5 983	100 529	0.01
VALMET CORP NPV	EUR	15 383			15 383	225 622	0.03
YIT CORP NPV	EUR	11 247	8 202		19 449	160 023	0.02
Total Finland						**4 466 064**	**0.62**
France							
AB SCIENCE EUR0.01	EUR	1 965			1 965	21 599	0.00
ABC ARBITRAGE EUR0.016	EUR	4 520	158		4 678	38 388	0.01
ADOCIA EUR0.10	EUR	613	695	613	695	37 519	0.01
AIR FRANCE-KLM EUR1.00	EUR	15 240			15 240	91 822	0.01
AKKA TECHNOLOGIES EUR1.53	EUR	806	2 087	1	2 892	99 850	0.01
ALBIOMA EUR0.0385(POST SUBDIVISION)	EUR	2 211	3 027		5 238	85 456	0.01
ALTAMIR EUR6 (POST SUBDIVISION)	EUR		5 339		5 339	67 368	0.01
ALTEN NPV	EUR	3 154	1 123		4 277	301 876	0.04
ALTRAN TECHNOLOGIE EUR0.50	EUR	13 912	4 487		18 399	259 286	0.04
ASSYSTEM EUR1	EUR	3 272			3 272	96 832	0.01
BENETEAU EUR0.50	EUR		5 585		5 585	63 752	0.01
BOIRON EUR1	EUR	777			777	64 890	0.01
BONDUELLE EUR1.75	EUR	2 274			2 274	53 246	0.01
BOURBON CORPORATIO NPV	EUR	1 808	5 439		7 247	93 486	0.01
CEGEDIM EUR0.9528	EUR	1 165			1 165	29 299	0.00
CEGID GROUP EUR0.95 (TEMP 09/09/16 CON)	EUR		600	600			
CELLECTIS EUR0.05	EUR	1 705	3 925	2 645	2 985	52 259	0.01
CGG EUR0.40	EUR	20 542	61 626	82 168			
CGG EUR0.80	EUR		5 379	1	5 378	140 443	0.02
CIE DES ALPES NPV	EUR	1 225			1 225	22 389	0.00
DBV TECHNOLOGIES EUR0.10	EUR	2 728			2 728	186 188	0.03
DERICHEBOURG EUR2	EUR	11 997			11 997	37 117	0.01
EIFFAGE EUR4	EUR	4 942	2 194	7 136			
ELIOR GROUP EUR0.01	EUR	8 437	5 689		14 126	313 228	0.04
ELIS EUR10	EUR	6 085	3 221		9 306	152 732	0.02
ERAMET EUR3.05	EUR	660			660	30 593	0.00
EULER HERMES GROUP NPV	EUR	1 626			1 626	139 336	0.02
EUROFINS SCIENTIFI EUR0.10	EUR	1 062	460		1 522	682 892	0.10
EUROPCAR GROUPE SA EUR1	EUR		10 002		10 002	91 793	0.01
FAIVELEY EUR1	EUR	1 277			1 277	137 531	0.02
FAURECIA EUR7	EUR	6 428	4 905	2 049	9 284	337 250	0.05
FFP	EUR	443			443	32 175	0.00
GAMELOFT SE EUR0.05	EUR	11 165	11 165	22 330			
GENFIT EUR0.25	EUR	2 115	1 914		4 029	74 467	0.01
GL EVENTS EUR4	EUR	2 982	119		3 101	54 626	0.01
GROUPE CRIT EUR0.36	EUR		621		621	40 425	0.01

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
GROUPE FNAC EUR1	EUR	1 627	939		2 566	172 739	0.02
GTT EUR0.01	EUR	2 503			2 503	83 571	0.01
GUERBET EUR1	EUR	753			753	44 177	0.01
HAULOTTE GROUP EUR0.13	EUR	1 550	25		1 575	21 547	0.00
HAVAS EUR0.40	EUR	20 919	491		21 410	172 003	0.02
ID LOGISTICS EUR0.50	EUR	468			468	65 192	0.01
INNATE PHARMA EUR0.05	EUR	5 832			5 832	67 646	0.01
INTER PARFUMS EUR3	EUR	1 118	112	1	1 229	34 812	0.00
INTL METAL SERVICE NPV	EUR	1 908			1 908	31 646	0.00
IPSEN EUR1	EUR	4 073	1 019		5 092	347 532	0.05
IPSOS EUR0.25 (POST SUBDIVISION)	EUR	5 234			5 234	168 796	0.02
KORIAN EUR5	EUR	3 780	2 028		5 808	175 692	0.02
LATECOERE EUR2	EUR		8 200		8 200	31 112	0.00
LISI EUR0.40	EUR	935			935	27 331	0.00
MANITOU EUR1	EUR	1 700			1 700	30 315	0.00
MARIE BRIZARD WINE EUR2	EUR	3 776			3 776	63 405	0.01
MAUREL ET PROM EUR0.77	EUR	11 007	7 053	1	18 059	78 502	0.01
MELOFT SE EUR0.05 (TEMP 27/05/16 VIV)	EUR		11 165	11 165			
MERCIALYS EUR1	EUR	4 688	2 963		7 651	156 506	0.02
MERSEN EUR2	EUR	1 945			1 945	38 437	0.01
METROPOLE TV-(M6) EUR0.40	EUR	5 053	3 505		8 558	147 275	0.02
MGI COUTIER EUR0.8	EUR		1 200		1 200	33 275	0.00
MONTUPET EUR1.52	EUR	918		918			
MPI EUR0.1	EUR	10 579		10 579			
NATUREX EUR1.50	EUR	919			919	82 358	0.01
NEOPOST EUR1	EUR	4 044	2 800		6 844	204 619	0.03
NEXANS EUR1	EUR	2 706			2 706	151 891	0.02
NEXITY EUR5	EUR	2 899	3 201		6 100	302 493	0.04
NEXTRADIOTV PROMES EUR0.04	EUR	1 337		1 337			
OENEO EUR1(REGD)	EUR		6 614		6 614	58 219	0.01
ORPEA EUR2.5	EUR	3 964	3 236	1 113	6 087	500 431	0.07
PARROT EUR0.1524	EUR	1 778	2 485	2 456	1 807	15 867	0.00
PIERRE & VACANCES EUR10	EUR		1 292		1 292	49 930	0.01
PLASTIC OMNIUM EUR0.06	EUR	7 499			7 499	241 273	0.03
RALLYE EUR3	EUR	2 976			2 976	53 198	0.01
RUBIS EUR2.50	EUR	4 630	189		4 819	434 006	0.06
SAFT GROUPE S.A. EUR1	EUR	3 865	4 007	7 872			
SARTORIUS STEDIM B EUR1.00	EUR	440		440			
SARTORIUS STEDIM B EUR0.20 (POST SUBD)	EUR		3 683		3 683	245 259	0.03
SEB SA EUR1	EUR	2 658	496		3 154	458 322	0.06
SOLOCAL GROUP EUR6	EUR	5 178			5 178	17 749	0.00
SOPRA STERIA GROUP EUR1.00	EUR	1 475	576		2 051	206 016	0.03
SPIE PROMESSES EUR0.46	EUR		10 306		10 306	192 494	0.03
SRP GROUPE EUR0.04	EUR		2 000		2 000	37 291	0.01
SYNERGIE EUR5	EUR	2 163			2 163	69 170	0.01
TARKETT EUR5	EUR	1 185	1 845		3 030	106 569	0.01
TECHNICOLOR EUR1.00	EUR	34 030	15 630		49 660	286 715	0.04
TELEPERFORMANCE EUR2.50	EUR	6 586	1 373		7 959	830 599	0.12
TF1 - TV FRANCAISE EUR0.20	EUR	13 825			13 825	125 859	0.02
TRIGANO EUR4.25678	EUR	1 129			1 129	78 879	0.01
UBISOFT ENTERTAIN EUR0.31	EUR	12 365			12 365	415 526	0.06
VALLOUREC USIN A T EUR2 (POST SUBDIVISION)	EUR	13 468	52 055	13 468	52 055	252 578	0.04
VICAT EUR4	EUR	1 971			1 971	122 365	0.02
VILMORIN & CIE EUR15.25 (POST SUBDIVISION)	EUR	452			452	26 836	0.00
VIRBAC EUR1.25	EUR	469			469	73 720	0.01
VIVALIS PROMESSES EUR0.15	EUR	6 181			6 181	16 617	0.00
WORLDLINE EUR0.68	EUR		5 197		5 197	141 068	0.02
Total France						**11 719 541**	**1.63**
Germany							
AAREAL BANK AG NPV	EUR	7 173	1 918		9 091	323 883	0.05
ADLER REAL ESTATE NPV	EUR	3 285			3 285	47 522	0.01
ADO PROPERTIES S.A NPV	EUR		5 048		5 048	181 649	0.03
ADVA OPTI. NETW NPV	EUR		15 385	10 592	4 793	37 649	0.01
AIXTRON ORD NPV	EUR	18 820		18 820			
ALSTRIA OFFICE REIT AG	EUR	10 200	14 049		24 249	309 000	0.04
AMADEUS FIRE AG NPV	EUR	401			401	31 815	0.00
AURELIUS EQUITY OP NPV	EUR	2 429	973		3 402	200 178	0.03
AURUBIS AG	EUR	4 130	1 290		5 420	278 438	0.04
BAYWA AG NPV(VINK)	EUR	1 500			1 500	49 700	0.01
BECHTLE AG NPV	EUR	1 890			1 890	196 175	0.03
BERTRANDT AG NPV	EUR	889			889	93 528	0.01
BET-AT-HOME.COM NPV	EUR		828		828	64 680	0.01
BIJOU BRIGITTE NPV	EUR	362			362	21 191	0.00
BILFINGER NPV	EUR	5 139	2 378	3 042	4 475	155 694	0.02
BORUSSIA DORTMUND NPV	EUR	6 078			6 078	37 885	0.01
CANCOM SE NPV	EUR	1 774	1 389		3 163	141 815	0.02
CAPITAL STAGE AG NPV	EUR		10 212		10 212	71 956	0.01
CARL ZEISS MEDITEC NPV	EUR	4 574			4 574	162 411	0.02
CENTROTEC SUSTAIN NPV	EUR	2 524			2 524	40 905	0.01
CEWE STIFTUNG & CO KGAA NPV	EUR	626			626	59 174	0.01
COMDIRECT BANK AG NPV	EUR	7 635			7 635	76 517	0.01
COMPUGROUP MEDICAL NPV	EUR	2 862			2 862	125 124	0.02
CTS EVENTIM NPV	EUR	4 518	6 453	2 899	8 072	286 398	0.04
DEUTSCHE PFAND AG NPV	EUR		14 941		14 941	151 567	0.02
DEUTZ AG NPV	EUR	14 053			14 053	68 553	0.01
DMG MORI SEIKI AG NPV	EUR	5 586	2 838	1 730	6 694	302 560	0.04
DRAEGERWERK KGAA NPV	EUR	119			119	7 495	0.00
DRILLISCH AG NPV	EUR	5 599			5 599	252 491	0.04
DUERR AG ORD NPV	EUR	3 202	757		3 959	291 405	0.04
EVOTEC AG NPV	EUR	15 615			15 615	84 653	0.01
GERRESHEIMER GROUP NPV (BR)	EUR	3 645	2 385		6 030	449 138	0.06
GERRY WEBER INTL NPV(BR)	EUR	3 925	3 245	3 925	3 245	40 014	0.01
GFT TECHNOLOGIES NPV	EUR	2 708			2 708	53 457	0.01
GRAMMER AG NPV	EUR	503	1 636		2 139	120 644	0.02
GRAND CITY PROPERT NPV	EUR	9 052	11 710	4 593	16 169	280 531	0.04
HEIDELBERGCEMENT NPV	EUR		878	878			
HEIDELBERGER DRUCKMASCHINEN ORD NPV	EUR	28 365			28 365	74 412	0.01
INDUS HOLDING AG NPV	EUR	1 977	1 157		3 134	182 472	0.03
JENOPTIK AG NPV	EUR	5 949			5 949	100 732	0.01
KION GROUP AG NPV	EUR	8 035	1 202		9 237	550 927	0.08
KOENIG & BAUER AG NPV	EUR		1 238		1 238	57 419	0.01
KONTRON AG NPV	EUR	2 828		2 828			
KRONES AG ORD NPV	EUR	2 142	513	590	2 065	207 847	0.03

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
KUKA AG NPV	EUR	2 762		2 762			
KUKA AG NPV (ASD MECCA CSH 15/7/16)	EUR		2 762		2 762	310 188	0.04
KWS SAAT SE NPV	EUR	221			221	71 392	0.01
MANZ AG NPV	EUR	549	234		783	28 193	0.00
MLP AG NPV	EUR	3 660			3 660	14 680	0.00
MORPHOSYS ORD NPV	EUR	3 055	1 404		4 459	194 943	0.03
NEMETSCHEK SE ORD NPV	EUR	2 811			2 811	173 082	0.02
NORDEX AG NPV	EUR	7 932			7 932	205 978	0.03
PFEIFFER VAC TECHN ORD NPV	EUR	1 031			1 031	92 395	0.01
RATIONAL AG NPV	EUR	445	149		594	304 250	0.04
RHEINMETALL AG NPV	EUR	4 387	1 811		6 198	424 025	0.06
RHOEN-KLINIKUM AG ORD NPV	EUR	5 901	1 923	2 802	5 022	138 033	0.02
SAAB AB SER'B'NPV	SEK	8 922	2 025		10 947	383 989	0.05
SAF HOLLAND EUR1.00 (BR)	EUR	3 161			3 161	41 891	0.01
SALZGITTER AG ORD NPV	EUR	4 261	2 024		6 285	203 713	0.03
SGL CARBON SE ORD NPV	EUR	7 831			7 831	96 436	0.01
SIXT AG ORD NPV	EUR	1 912			1 912	114 411	0.02
SLM SOLUTIONS GROU NPV	EUR		2 156		2 156	70 349	0.01
SMA SOLAR TECH AG NPV (BR)	EUR	2 319	986	1 424	1 881	47 653	0.01
SOFTWARE AG NPV (BEARER)	EUR	7 174	3 995	2 488	8 681	311 487	0.04
SUEDZUCKER AG NPV	EUR	10 075			10 075	254 911	0.04
TAG IMMOBILIEN AG NPV	EUR	15 849	8 092	6 141	17 800	234 637	0.03
TAKKT AG NPV	EUR	1 772	1 541		3 313	77 502	0.01
TLG IMMOBILIEN AG NPV	EUR	5 034	10 617	3 881	11 770	243 443	0.03
TOM TAILOR HOLDING NPV	EUR	3 780		3 780			
UNIPER SE NPV	EUR		29 290		29 290	384 985	0.05
VOSSLOH AG ORD NPV	EUR	1 111	222		1 333	79 895	0.01
WACKER CHEMIE AG NPV(BR)	EUR	1 776	1 402	847	2 331	205 031	0.03
WCM BETEIL&GRUNDBE NPV	EUR		17 659		17 659	51 533	0.01
WINCOR NIXDORF AG NPV	EUR	4 254	2 716	3 908	3 062	220 203	0.03
WIRECARD AG NPV	EUR	15 214	2 902	1 750	16 366	766 689	0.11
ZOOPLUS AG NPV (BR)	EUR	719			719	100 974	0.01
Total Germany						**12 116 490**	**1.69**
Hong Kong							
BEP INTL HLDGS HKD0.0002	HKD		2 290 000		2 290 000	148 931	0.02
BRIGHT SMART SEC&C HKD0.30	HKD	114 000			114 000	47 973	0.01
BRIGHTOIL PETROLEU HKD0.025	HKD	359 000	203 000		562 000	160 533	0.02
CAFE DE CORAL HLDG HKD0.10	HKD	40 000	22 000		62 000	216 631	0.03
CHAMPION REAL ESTATE INVESTMENT TRUST	HKD	333 000			333 000	187 267	0.03
CHINA FINANCIAL IN HKD0.01	HKD	290 000			290 000	14 607	0.00
CHINA INNOVATIVE F HKD0.00025	HKD		666 000		666 000	73 038	0.01
CHINA LNG GROUP LT HKD0.002	HKD	1 950 000			1 950 000	56 447	0.01
CHINA PUBLIC PROCU HKD0.01	HKD	328 000		328 000			
CHINA SMARTER ENER HKD0.0025	HKD	336 000		336 000			
CHINA SOFT POWER T HKD0.01	HKD	448 000			448 000	10 626	0.00
CHINA STRATEGIC HL HKD0.1(POST CONS)	HKD		2 000 000		2 000 000	46 927	0.01
CHONG HING BANK LTD HKD0.50	HKD		20 000		20 000	38 919	0.01
CHOW SANG SANG HLD INTL HKD0.25	HKD	31 000			31 000	54 158	0.01
CITIC TELECOM INTL HKD0.10	HKD	161 000	157 000		318 000	107 867	0.02
DAH SING BANKING G HKD1	HKD	64 688			64 688	115 816	0.02
DAH SING FINANCIAL HKD2	HKD	16 744	9 600		26 344	177 040	0.02
DIGITAL DOMAIN HOL HKD0.01	HKD		880 000		880 000	68 453	0.01
EMPEROR CAPITAL GR HKD0.01	HKD		696 000		696 000	72 778	0.01
EMPEROR ENTERTAINM HKD0.0001	HKD	45 000			45 000	10 788	0.00
EMPEROR INTL HLDGS HKD0.01	HKD	68 000			68 000	15 782	0.00
EMPEROR WATCH AND HKD0.01	HKD	620 000		620 000			
ENERCHINA HLDG LTD HKD0.01 (POST RECON)	HKD		1 809 000	1 143 000	666 000	45 861	0.01
ESPRIT HOLDINGS HKD0.1	HKD	189 000	178 300	64 000	303 300	247 532	0.03
EVERGRANDE HEALTH NPV(POST SPLIT)	HKD		320 000	320 000			
F E CONSORTM INTL HKD0.10	HKD	160 000	14 914		174 914	70 930	0.01
FINSOFT FINANCIAL HKD0.0005	HKD	175 000		175 000			
FREEMAN FINTECH CO HKD0.001	HKD	580 000	860 000		1 440 000	97 323	0.01
G-RESOURCES GP LTD HKD0.01	HKD	1 887 600			1 887 600	32 736	0.00
GCL NEW ENERGY HOL HKD0.004165	HKD	388 000			388 000	23 007	0.00
GIORDANO INTL LTD HKD0.05	HKD	178 000			178 000	92 837	0.01
GLOBAL BRANDS GROU HKD0.0125	HKD	710 000			710 000	79 675	0.01
GREAT EAGLE HLDGS HKD0.50	HKD	37 090	643		37 733	165 764	0.02
GUOTAI JUNAN INTL NPV	HKD	277 800	178 000		455 800	172 627	0.02
HAIER HEALTHWISE H HKD0.1	HKD	198 000		198 000			
HAITONG INTL SECS HKD0.10	HKD	192 000	110 000		302 000	191 785	0.03
HANG FAT GINSENG H HKD0.001	HKD	530 000		530 000			
HKBN LTD HKD0.0001	HKD		208 000	56 000	152 000	177 355	0.02
HONG KONG TELEVISI NPV	HKD	59 000		59 000			
HOPEWELL HLDGS HKD2.50	HKD	81 000	20 000		101 000	350 323	0.05
HUA HONG SEMICONDU NPV	HKD	38 000		38 000			
HUTCHISON TEL HK H HKD0.25	HKD	162 000			162 000	51 646	0.01
HYBRID KINETIC GR HKD0.10	HKD	964 000	1 944 000		2 908 000	83 436	0.01
JOHNSON ELEC HLDGS COM HKD0.05 (POST REV/SPL)	HKD	45 125			45 125	107 952	0.02
K WAH INTL HKD0.10	HKD	97 205		97 205			
KERRY LOGISTICS NE HKD0.5	HKD	94 500			94 500	124 122	0.02
KONG SUN HLDGS NPV	HKD	275 000		275 000			
KOWLOON DEVMT HKD0.10	HKD	46 000			46 000	45 578	0.01
KUANGCHI SCIENCE L HKD0.01	HKD	108 000	141 000		249 000	85 732	0.01
LAI SUN DEVMT NPV (POST B/L CHANGE)	HKD	694 000	347 000		1 041 000	21 107	0.00
LANDING INTL DEVEL HKD0.10	HKD		2 200 000		2 200 000	52 462	0.01
LIU CHONG HING INV HKD1	HKD	24 000			24 000	33 543	0.00
LUK FOOK HLDGS HKD0.10	HKD	39 000	25 000		64 000	185 669	0.03
MACAU LEGEND DEVEL HKD0.1	HKD	161 000			161 000	27 922	0.00
MAN WAH HOLDINGS LTD HKD0.4	HKD	80 400	80 400		160 800	105 602	0.01
MASON FINANCIAL HO NPV (POST SUBD 04/12/14)	HKD		980 000		980 000	22 245	0.00
MEI AH ENTERTAIN HKD0.02	HKD	360 000			360 000	27 085	0.00
MELCO INTL DEV HKD0.50	HKD	114 000			114 000	147 408	0.02
MIDLAND HOLDINGS HKD0.10	HKD	32 000		32 000			
NEWOCEAN ENERGY HL HKD0.10(POST CON)	HKD	144 000			144 000	36 726	0.01
NORD ANGLIA EDUCAT COM USD0.01	USD		8 400		8 400	178 928	0.02
ORIENT O/SEAS INTL USD0.10	HKD	27 000			27 000	100 020	0.01
PACIFIC BASIN SHIP USD0.1	HKD	171 000	171 000		342 000	50 590	0.01
PACIFIC TEXTILES H HKD0.001	HKD	106 000	135 000	84 000	157 000	195 802	0.03
PARADISE ENTERTAIN HKD0.001(CAP REORG)	HKD	40 000		40 000			
PLAYMATES TOYS LTD HKD0.01	HKD	40 000			40 000	6 223	0.00
REALORD GP HLDGS L HKD0.10	HKD	122 000	110 000	122 000	110 000	70 837	0.01
REGAL HOTELS INTL HKD0.10	HKD	42 000		42 000			

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
REGINA MIRACLE INT USD0.01	HKD		46 000		46 000	46 575	0.01
SA SA INTL HLDGS HKD0.10	HKD	108 000	9 600		117 600	53 237	0.01
SHENYIN WANGUO(HK) HKD0.50	HKD	50 000			50 000	27 289	0.00
SHUN TAK HLDGS HKD0.25	HKD	164 000			164 000	54 793	0.01
SINCERE WATCH (HK) HKD0.02	HKD	220 000			220 000	6 004	0.00
SINGAMAS CONTAINER HKD0.10	HKD	96 000			96 000	9 916	0.00
SMARTONE TELECOM HKD0.10	HKD	48 061			48 061	71 829	0.01
SPT ENERGY GROUP I USD0.0001	HKD	92 000		92 000			
SUMMIT ASCENT HLDG HKD0.025	HKD	126 000			126 000	38 080	0.01
SUN HUNG KAI CO HKD0.20	HKD	76 000			76 000	47 392	0.01
SUNCORP TECH HKD0.0003	HKD	700 000			700 000	6 784	0.00
SUNDART HOLDINGS L NPV	HKD		100 000	100 000			
TELEVISION BROADCT HKD0.05 (POST B/L CHANGE)	HKD	44 800			44 800	160 533	0.02
TEXWINCA HLDGS HKD0.05	HKD	54 000	56 000		110 000	76 308	0.01
TOM GROUP LTD HKD0.10	HKD	182 000			182 000	44 096	0.01
TOWN HEALTH INTL M HKD0.01	HKD	500 000			500 000	79 063	0.01
TRINITY LTD HKD0.10	HKD	40 000		40 000			
TRULY INTL HLDGS HKD0.02	HKD	148 000	130 000		278 000	107 770	0.01
TSUI WAH HOLDINGS HKD0.01	HKD	28 000			28 000	4 749	0.00
UNITED LABORATORIE HKD0.01	HKD	48 000			48 000	26 259	0.00
UNITED PHOTOVOLTAICS GROUP HKD0.1	HKD	306 000		306 000			
VALUE PARTNERS GP HKD0.10	HKD	97 000	64 000		161 000	152 338	0.02
VISION FAME INTL H HKD0.002(POST SUB)	HKD		146 000		146 000	50 268	0.01
VTECH HLDGS USD0.05	HKD	19 800	15 700	11 100	24 400	296 214	0.04
XINYI AUTOMOBILE GLASS HONG KONG ENTERPRISES LTD	HKD		35 250	35 250			
XINYI GLASS HLDGS HKD0.1	HKD	282 000			282 000	239 858	0.03
Total Hong Kong						**6 732 330**	**0.94**
India							
VEDANTA RESOURCES ORD USD0.10	GBP	12 097			12 097	104 209	0.01
Total India						**104 209**	**0.01**
Ireland							
C&C GROUP ORD EUR0.01	EUR	39 153			39 153	148 551	0.02
DCC ORD EUR0.25	EUR	2 084		2 084			
DCC ORD EUR0.25	GBP	8 180	3 092	11 272			
FBD HLDGS ORD EUR0.60	EUR	980			980	6 480	0.00
FLEETMATICS GROUP COM EUR0.015	USD	4 200	1 500		5 700	337 640	0.05
GLANBIA ORD EUR0.06(DUBLIN LISTING)	EUR	21 285	3 154		24 439	393 151	0.05
GREEN REIT PLC EUR0.1	EUR		93 700		93 700	138 140	0.02
HIBERNIA REIT PLC ORD EUR0.10	EUR	80 069			80 069	111 361	0.02
IRISH RESIDENTIAL EUR0.10	EUR		54 511		54 511	69 433	0.01
KINGSPAN GROUP ORD EUR0.13(DUBLIN LISTING)	EUR	16 389	6 429		22 818	551 600	0.08
ORIGIN ENTERPRISES ORD EUR0.01	EUR	6 925	8 822		15 747	96 447	0.01
PADDY POWER BETFAI ORD EUR0.09	EUR	4 305	472	4 777			
PADDY POWER BETFAI ORD EUR0.09	GBP		3 653	3 653			
PERMANENT TSB GROU ORD EUR0.50	EUR		12 850		12 850	34 372	0.00
PROTHENA CORP PLC USD0.01	USD	4 000	1 500	1 400	4 100	193 886	0.03
SMURFIT KAPPA GRP ORD EUR0.001	EUR	28 173	2 690		30 863	667 791	0.09
Total Ireland						**2 748 853**	**0.38**
Israel							
AIRPORT CITY ILS1	ILS	8 428	1 053		9 481	101 918	0.01
ALONY HETZ ILS1	ILS	12 269			12 269	104 247	0.01
AMOT ILS1	ILS	24 400			24 400	100 645	0.01
B COMMUNICATIONS L ILS0.01	ILS	1 839			1 839	40 219	0.01
CAESARSTONE SDOT Y ILS0.04	USD		5 700		5 700	199 258	0.03
CELLCOM ISRAEL LTD ILS0.01	ILS	5 516	8 498		14 014	104 533	0.01
CLAL INSURANCE ENT ILS1	ILS	3 640			3 640	41 322	0.01
CYBER-ARK SOFTWARE COM ILS0.01	USD		4 700		4 700	217 286	0.03
DELEK AUTOMOTIVE S ILS1	ILS	1 813			1 813	15 311	0.00
DELEK GROUP ILS1	ILS		655		655	126 942	0.02
DELTA-GALIL IND ORD ILS1	ILS	1 564			1 564	44 015	0.01
EL AL ISRAEL AIRLI ILS1	ILS		88 518		88 518	85 012	0.01
ELBIT SYSTEMS LTD ILS1	ILS	2 770	631		3 401	332 761	0.05
ELECTRA(ISRAEL) ILS1	ILS	183			183	24 846	0.00
FIRST INTER BK ISR ILS0.05	ILS	8 758			8 758	111 397	0.02
FORMULA SYST(1985) ILS1	ILS		1 200		1 200	45 728	0.01
FRUTAROM INDUSTRIE ILS1	ILS	4 803			4 803	251 044	0.03
GAZIT GLOBE ILS1	ILS	9 174	6 433		15 607	139 039	0.02
HAREL INSURANCE ILS0.1	ILS	13 337			13 337	50 961	0.01
ISRAEL CORP ILS1	ILS		575		575	84 685	0.01
ISRAEL DISCOUNT BK ILS0.10 SER'A'	ILS	131 286	38 533		169 819	308 216	0.04
ITURAN ILS0.333	ILS	1 091		1 091			
ITURAN ILS0.333	USD		3 991		3 991	104 982	0.01
JOEL-JERUSALEM OIL ILS1	ILS	618	966		1 584	68 885	0.01
MATRIX ILS1	ILS	13 268			13 268	92 990	0.01
MELISRON ILS1	ILS	1 539			1 539	64 472	0.01
MELLANOX TECHNOLOG COM STK ILS0.0175	USD	5 300	1 800		7 100	304 720	0.04
MENORA MIVTACHIM ILS1	ILS	1 808			1 808	15 902	0.00
MIGDAL INSURANCE ILS0.01	ILS	60 575			60 575	39 631	0.01
NEURODERM LTD COM USD0.01	USD		3 000		3 000	54 439	0.01
OIL REFINERIES LTD COM STK ILS1	ILS	146 672			146 672	51 134	0.01
ORBOTECH ORD ILS0.14	USD		7 328		7 328	198 558	0.03
OSEM INVESTMENT ILS1	ILS	3 675		3 675			
PARTNER COMMUNICAT ILS0.01	ILS	20 248		11 350	8 898	41 010	0.01
PAZ OIL CO LTD ILS5	ILS	572	378		950	146 616	0.02
PLUS500 LTD ORD ILS0.01 (DI)	GBP	5 922	6 593		12 515	93 455	0.01
RADWARE COM ILS0.10	USD		12 000	7 900	4 100	54 776	0.01
RAMI LEVI ILS0.01	ILS	1 663			1 663	66 112	0.01
SAPIENS INTL CP NV EUR0.01	ILS		3 400		3 400	45 951	0.01
SHIKUN & BINUI LTD ILS1	ILS	23 444			23 444	40 202	0.01
SHUFERSAL LTD ILS0.10	ILS	24 571		18 420	6 151	22 949	0.00
SOLAREDGE TECHNOLO USD0.0001	USD		11 300	6 700	4 600	62 320	0.01
STRAUSS GROUP LTD ILS1(SER'A')	ILS	5 653			5 653	87 914	0.01
TOWER SEMICONDUCTO ORD ILS1	ILS	8 443	4 734		13 177	201 499	0.03
WIX.COM LTD COM ILS0.01	USD		3 900		3 900	154 268	0.02
Total Israel						**4 542 175**	**0.63**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Italy							
A2A SPA EUR0.52	EUR	198 255	88 786	55 115	231 926	312 006	0.04
ACEA SPA EUR5.16	EUR	3 179	4 775		7 954	101 744	0.01
AMPLIFON EUR0.02	EUR	8 389			8 389	87 575	0.01
ANIMA HLDG SPA NPV	EUR	20 768	17 997	8 627	30 138	144 992	0.02
ANSALDO STS EUR0.5	EUR	15 075	12 925	11 329	16 671	189 213	0.03
ASCOPIAVE EUR1	EUR		20 383		20 383	58 863	0.01
ASTALDI EUR1	EUR	9 164			9 164	36 538	0.01
ASTM SPA EUR1	EUR	5 278			5 278	56 271	0.01
AUTOGRILL SPA EUR0.52	EUR	12 145	14 436	11 754	14 827	122 074	0.02
AZIMUT HLDG S.P.A EUR0.22	EUR	15 479	3 842	2 837	16 484	261 248	0.04
BANCA CARIGE SPA NPV(POST REVERSE SPLIT)	EUR	88 930			88 930	29 943	0.00
BANCA GENERALI SPA	EUR	6 675	2 852		9 527	208 927	0.03
BANCA IFIS EUR1	EUR	1 694	2 753		4 447	127 025	0.02
BANCA MEDIOLANUM NPV	EUR		36 429		36 429	248 788	0.03
BANCO POPOLARE NPV (POST REVERSE SPLIT)	EUR		128 569		128 569	365 715	0.05
BCA MPS NPV	EUR		357 891		357 891	94 314	0.01
BCA POP DI MILANO NPV	EUR	575 802	105 839	82 344	599 297	271 297	0.04
BCA POP DI SONDRIO EUR3	EUR	50 427			50 427	166 180	0.02
BCA POP EMILIA ROM EUR3	EUR	58 819	20 046		78 865	365 394	0.05
BENI STABILI SPA SIIQ EUR0.1	EUR	131 080			131 080	75 523	0.01
BIESSE EUR1	EUR		4 545		4 545	77 402	0.01
BREMBO SPA EUR0.52	EUR	4 374	1 030	1 499	3 905	238 326	0.03
BRUNELLO CUCINELLI EUR100	EUR	4 804			4 804	93 947	0.01
BUZZI UNICEM SPA DI RISP EUR0.6(NON CNV)	EUR	2 458			2 458	24 780	0.00
BUZZI UNICEM SPA EUR0.6	EUR	8 667			8 667	166 485	0.02
CAMPARI EUR0.10	EUR	42 772	9 418	9 607	42 583	423 530	0.06
CATTOLICA ASSICURA EUR3	EUR	21 069			21 069	125 846	0.02
CEMENTIR HOLDING SPA EUR1	EUR	4 679			4 679	22 571	0.00
CERVED INFORMATION NPV	EUR	8 013	15 295		23 308	185 331	0.03
CIR-COMPAGNIE INDS EUR0.50	EUR	64 195			64 195	70 703	0.01
COFIDE EUR0.50	EUR	29 080		29 080			
CREDITO EMILIANO EUR1	EUR	11 096			11 096	61 706	0.01
CREDITO VALTELLINESE NPV	EUR	118 467			118 467	51 420	0.01
DANIELI & C DI RISP EUR1(NON CNV)	EUR	2 178	8 894	4 913	6 159	81 454	0.01
DANIELI & C EUR1	EUR	2 123			2 123	39 124	0.01
DATALOGIC SPA EUR0.52	EUR		2 383		2 383	49 340	0.01
DE LONGHI EUR3	EUR	7 431			7 431	171 742	0.02
DEA CAPITAL SPA EUR1	EUR	21 051			21 051	24 600	0.00
DIASORIN SPA EUR1	EUR	3 816	1 154	1 343	3 627	220 180	0.03
EI TOWERS S.P.A. EUR0.1	EUR	1 826			1 826	85 116	0.01
ENGINEERING SPA EUR2.55	EUR		656	656			
ERG SPA EUR0.10	EUR	4 197	6 491		10 688	117 252	0.02
ESPRINET EUR0.15(POST SUBDIVISION)	EUR	2 665			2 665	19 500	0.00
FINCANTIERI SPA NPV	EUR	71 729			71 729	32 090	0.00
FINECOBANK SPA EUR0.33	EUR	25 082	14 004		39 086	225 411	0.03
GEOX S.P.A. ORD EUR0.1	EUR	7 138			7 138	15 197	0.00
HERA EUR1	EUR	92 746			92 746	234 257	0.03
IMA(IND MACC AUTO) EUR0.52	EUR	1 974			1 974	120 582	0.02
IMM GRANDE DISTRIB NPV	EUR	39 336	96 282		135 618	103 057	0.01
INFRASTRUTTURE WIR NPV	EUR		31 194		31 194	145 744	0.02
INTERPUMP GROUP EUR0.52	EUR	8 570			8 570	135 822	0.02
IRIDE SPA EUR1	EUR	69 663	44 357		114 020	202 212	0.03
ITALCEMENTI EUR1	EUR	23 718	19 502	43 220			
ITALMOBILIARE EUR2.60	EUR	677	293		970	45 436	0.01
LIVANOVA PLC ORD GBP1.00 (DI)	USD	4 738	2 100	200	6 638	372 066	0.05
MAIRE TECNIMONT SP NPV	EUR	11 287			11 287	26 918	0.00
MARR EUR0.50	EUR	4 404			4 404	80 109	0.01
MEDIASET EUR0.52	EUR	91 692	58 928		150 620	425 173	0.06
MOLESKINE SPA NPV	EUR	10 879	13 689	10 879	13 689	35 763	0.00
MONCLER SPA NPV	EUR	16 208	3 814		20 022	329 257	0.05
OVS SPA NPV	EUR		18 788		18 788	101 590	0.01
PIAGGIO NPV	EUR	24 264			24 264	41 822	0.01
RAI WAY SPA NPV	EUR		12 325		12 325	47 430	0.01
RCS MEDIAGROUP NPV	EUR	33 592	71 342	104 934			
RECORDATI EUR0.125	EUR	10 610	4 115		14 725	411 510	0.06
REPLY SPA EUR0.52	EUR	305			305	37 857	0.01
SAFILO GROUP EUR5	EUR	6 702			6 702	69 274	0.01
SALINI IMPREGILO SPA NPV	EUR	23 228			23 228	63 957	0.01
SALVATORE FERRAGAM EUR0.10	EUR	7 454	2 414	2 966	6 902	166 774	0.02
SARAS RAFFINERIE NPV	EUR	27 065	59 039	27 065	59 039	101 248	0.01
SOGEFI EUR0.52	EUR	3 852		3 852			
TAMBURI INVESTMENT NPV	EUR	12 197			12 197	48 392	0.01
TOD'S SPA EUR2	EUR	1 453			1 453	83 953	0.01
TREVI FINANZIARIA EUR0.50	EUR	4 944		4 944			
UNIPOL GRUPPO FIN NPV PRIV (POST CONSOLID)	EUR	59 321			59 321	179 156	0.02
VITTORIA ASSICURAZ EUR1	EUR	1 918			1 918	20 230	0.00
YOOX NET-A-PORTER NPV	EUR	7 515	2 248	2 131	7 632	216 761	0.03
ZIGNAGO VETRO EUR0.1	EUR	3 000			3 000	17 935	0.00
Total Italy						**9 810 968**	**1.36**
Japan							
3-D MATRIX LTD NPV	JPY	2 600		2 600			
77TH BANK NPV	JPY	43 000			43 000	192 209	0.03
ACCORDIA GOLF CO.L NPV	JPY	5 400	5 400		10 800	107 731	0.01
ACTIVIA PROPERTIES REIT	JPY	52	28		80	383 947	0.05
ADASTRIA CO LTD NPV	JPY	2 210	4 620	2 210	4 620	119 647	0.02
ADEKA CORPORATION NPV	JPY	10 600	4 800		15 400	230 425	0.03
ADERANS CO LTD NPV	JPY	4 400		4 400			
ADVANCE RES INV REIT	JPY	149	24		173	477 659	0.07
ADVANTEST CORP NPV	JPY	18 000	4 700		22 700	321 068	0.04
ADWAYS CO LTD	JPY	2 800			2 800	14 782	0.00
AEON DELIGHT CO NPV	JPY	2 600			2 600	75 971	0.01
AEON FANTASY CO NPV	JPY		2 300		2 300	70 452	0.01
AEON REIT INVESTME NPV REIT	JPY	96	39		135	161 724	0.02
AI HOLDINGS CORPOR NPV	JPY	4 000	2 700		6 700	162 859	0.02
AICA KOGYO CO NPV	JPY	6 200	2 600		8 800	248 437	0.03
AICHI STEEL CORP NPV	JPY	14 000	1 400	14 000	1 400	66 664	0.01
AIDA ENGINEERING NPV	JPY	6 700			6 700	56 997	0.01
AIFUL CORP NPV	JPY	36 300			36 300	109 312	0.02

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
AIN PHARMACIEZ INC NPV	JPY	2 200	1 100		3 300	220 177	0.03
AISAN INDUSTRY CO NPV	JPY	8 200		6 900	1 300	10 448	0.00
AKEBONO BRAKE IND NPV	JPY	3 400			3 400	6 399	0.00
AKITA BANK NPV	JPY		10 000		10 000	33 125	0.00
ALPEN CO LTD NPV	JPY	3 500			3 500	63 008	0.01
ALPINE ELECTRONICS NPV	JPY	4 700	9 900	4 700	9 900	130 429	0.02
AMANO CORPORATION NPV	JPY	7 200	3 500		10 700	196 853	0.03
AMUSE INC NPV	JPY		3 400		3 400	56 888	0.01
ANGES MG INC NPV	JPY		12 600		12 600	29 880	0.00
ANICOM HOLDINGS NPV	JPY		7 400	5 400	2 000	44 361	0.01
ANRITSU CORP NPV	JPY	16 900			16 900	88 584	0.01
AOI ELECTRONICS CO LTD	JPY	1 500		1 500			
AOKI HOLDINGS INC NPV	JPY	3 600	5 800		9 400	112 431	0.02
AOMORI BANK NPV	JPY		37 000		37 000	123 607	0.02
AOYAMA TRADING CO NPV	JPY	5 800			5 800	201 949	0.03
ARC LAND SAKAMOTO NPV	JPY	1 500	3 000	1 500	3 000	35 346	0.00
ARCLAND SERVICE CO NPV	JPY		2 300		2 300	67 421	0.01
ARCS COMPANY LTD NPV	JPY	3 200	2 400		5 600	139 072	0.02
ARDEPRO CO LTD NPV	JPY	18 800			18 800	19 284	0.00
ARIAKE JAPAN CO NPV	JPY	3 000	1 300	1 300	3 000	165 719	0.02
ARTNATURE INC NPV	JPY	1 300			1 300	7 854	0.00
AS ONE CORPORATION NPV	JPY	2 900	1 500	1 900	2 500	110 926	0.02
ASAHI CO LTD	JPY		3 900		3 900	46 537	0.01
ASAHI DIAMOND INDL NPV	JPY	5 600	5 200	5 600	5 200	38 316	0.01
ASAHI HOLDINGS INC NPV	JPY	3 700	7 800	3 700	7 800	138 582	0.02
ASAHI INTECC CO LT NPV	JPY	6 200			6 200	265 470	0.04
ASATSU DK NPV	JPY	5 400	1 800	2 900	4 300	117 956	0.02
ASKA PHARM CO LTD NPV	JPY	4 000			4 000	68 282	0.01
ASKUL CORP NPV	JPY	2 300	1 400		3 700	150 591	0.02
ASUKANET CO LTD	JPY	1 700			1 700	17 374	0.00
ATEAM INC NPV	JPY		3 300		3 300	73 972	0.01
ATOM CORP	JPY	9 100	9 400		18 500	120 821	0.02
AUTOBACS SEVEN CO NPV	JPY	7 800	4 400		12 200	171 523	0.02
AVEX GROUP HOLDING NPV	JPY	4 400	4 500	4 400	4 500	58 863	0.01
AWA BANK NPV	JPY	19 000			19 000	123 550	0.02
AXIAL RETAILING IN NPV	JPY		3 500	2 000	1 500	53 287	0.01
AZBIL CORP NPV	JPY	8 300			8 300	243 694	0.03
BANDO CHEMICAL IND NPV	JPY	6 000	3 000	6 000	3 000	28 542	0.00
BELC CO LTD NPV	JPY		1 800		1 800	71 905	0.01
BELLSYSTEM24 HOLDI NPV	JPY		7 900		7 900	73 228	0.01
BELLUNA CO LTD NPV	JPY	3 600			3 600	23 748	0.00
BENEFIT ONE INC NPV	JPY	3 700	2 200	3 200	2 700	77 241	0.01
BIC CAMERA INC. NPV	JPY	8 400	6 500		14 900	126 896	0.02
BK OF NAGOYA NPV	JPY	14 000	1 400	14 000	1 400	48 746	0.01
BK OF RYUKYUS NPV	JPY	4 400			4 400	57 223	0.01
BK OF SAGA NPV	JPY	11 000			11 000	28 363	0.00
BML INC NPV	JPY	700	5 300	2 000	4 000	104 908	0.01
BRANGISTA INC NPV	JPY		1 000		1 000	23 592	0.00
BROADLEAF CO LTD NPV	JPY	4 700			4 700	52 235	0.01
BRONCO BILLY CO LT NPV	JPY		2 100		2 100	61 460	0.01
BUNKA SHUTTER CO NPV	JPY	4 000			4 000	32 786	0.00
CALSONIC KANSEI NPV	JPY	18 000	8 000		26 000	321 744	0.04
CANON ELECTRONICS NPV	JPY	2 200			2 200	33 829	0.00
CANON MARKETING JP NPV	JPY	6 000	4 100		10 100	172 508	0.02
CAPCOM CO LTD NPV	JPY	6 000			6 000	153 297	0.02
CAWACHI LIMITED NPV	JPY	2 900			2 900	73 766	0.01
CENTRAL GLASS CO NPV	JPY	15 000	11 000		26 000	105 209	0.01
CHIBA KOGYO BANK NPV	JPY	7 300			7 300	32 013	0.00
CHIYODA CO LTD NPV	JPY	2 300			2 300	54 045	0.01
CHIYODA CORP NPV	JPY	19 000	14 000		33 000	284 770	0.04
CHIYODA INTEGRE CO NPV	JPY	1 500			1 500	30 716	0.00
CHOFU SEISAKUSHO NPV	JPY	2 400			2 400	61 048	0.01
CHORI CO LTD NPV	JPY	2 400			2 400	37 582	0.01
CHUDENKO CORP NPV	JPY	2 800	3 000		5 800	119 150	0.02
CHUGOKU MAR PAINTS NPV	JPY	9 000			9 000	64 791	0.01
CI:Z HOLDINGS CO L NPV	JPY	3 400	3 000	3 400	3 000	84 977	0.01
CITIZEN WATCH CO NPV	JPY		34 200		34 200	190 206	0.03
CKD CORP NPV	JPY	6 900			6 900	85 061	0.01
CLARION CO LTD NPV	JPY	12 000			12 000	38 959	0.01
CMIC CO LTD NPV	JPY	800			800	11 744	0.00
COCA-COLA EAST JP NPV	JPY	8 633			8 633	188 153	0.03
COCA-COLA WEST COMPANY LIMITED	JPY	8 900			8 900	260 054	0.04
COCOKARA FINE HOLD NPV	JPY	1 400	1 200		2 600	99 459	0.01
COLOPL INC NPV	JPY		10 700	3 400	7 300	103 938	0.01
COLOWIDE CO LTD NPV	JPY	6 300	3 400		9 700	186 306	0.03
COMFORIA RESIDENTI REIT	JPY	51			51	113 217	0.02
COMSYS HOLDINGS NPV	JPY	13 700			13 700	238 637	0.03
COOKPAD INC. NPV	JPY	5 100			5 100	47 945	0.01
CORONA CORP NPV	JPY	1 400			1 400	14 808	0.00
COSEL CO LTD NPV	JPY	1 800			1 800	21 258	0.00
COSMO ENERGY HLDGS NPV	JPY	7 500			7 500	97 257	0.01
COSMOS PHARMACEUTI NPV	JPY	900	300		1 200	258 261	0.04
CREATE RESTAURANTS NPV	JPY	2 600	8 000	4 600	6 000	56 293	0.01
CREATE SD HOLDINGS NPV	JPY	1 900	4 800	1 900	4 800	99 375	0.01
CROOZ INC NPV	JPY	1 700	2 300	1 700	2 300	52 141	0.01
CYBER AGENT NPV	JPY	5 300	14 500	6 600	13 200	379 487	0.05
D A CONSORTIUM HLD NPV	JPY		7 900		7 900	52 337	0.01
DAIBIRU CORP NPV	JPY	5 000			5 000	42 912	0.01
DAIDO METAL CO LTD NPV	JPY	3 000			3 000	31 986	0.00
DAIDO STEEL CO NPV	JPY	31 000			31 000	130 109	0.02
DAIFUKU CO LTD NPV	JPY	9 400	3 300		12 700	227 314	0.03
DAIHEN CORP NPV	JPY	14 000			14 000	80 234	0.01
DAIHO CONSTRUCTION NPV	JPY		13 000		13 000	70 710	0.01
DAIICHIKOSHO CO NPV	JPY	4 700			4 700	201 906	0.03
DAIKEN CORP NPV	JPY	9 000	1 800	9 000	1 800	36 944	0.01
DAIKOKUTENBUSSAN C NPV	JPY	600			600	27 864	0.00
DAIKYO INC NPV	JPY	20 000			20 000	42 347	0.01
DAIKYONISHIKAWA CO NPV	JPY	1 800	6 900	1 800	6 900	88 048	0.01
DAINICHISEIKA C&C NPV	JPY	5 000			5 000	26 349	0.00
DAIO PAPER CORP NPV	JPY	11 000			11 000	130 636	0.02
DAISEKI CO LTD NPV	JPY	4 500			4 500	91 385	0.01
DAISHI BANK NPV	JPY	28 000	28 000	17 000	39 000	165 888	0.02
DAISYO CORP NPV	JPY	5 400			5 400	77 953	0.01
DAIWA HOUSE REIT I REIT	JPY	80		80			

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
DAIWA HOUSE REIT I REIT	JPY	34	16	50			
DAIWA INDUSTRIES NPV	JPY	3 000			3 000	25 832	0.00
DAIWA OFFICE INVES REIT	JPY	41			41	228 411	0.03
DAIWABO HOLDINGS NPV	JPY	11 000			11 000	26 293	0.00
DCM JAPAN HOLDINGS NPV	JPY	9 000			9 000	77 919	0.01
DENA CO LTD NPV	JPY	14 000	9 200	4 300	18 900	601 160	0.08
DENKA CO LTD NPV	JPY	48 000	29 000	19 000	58 000	260 350	0.04
DENKI KOGYO CO LTD NPV	JPY	3 000			3 000	16 346	0.00
DENYO CO LTD NPV	JPY	1 600			1 600	19 634	0.00
DESCENTE LTD NPV	JPY	3 000	5 400		8 400	115 252	0.02
DEXERIALS CORP NPV	JPY		11 300	6 500	4 800	38 124	0.01
DIC NPV	JPY	84 000	55 800	127 000	12 800	383 646	0.05
DIGITAL GARAGE NPV	JPY	4 000	7 000	4 000	7 000	130 890	0.02
DIP CORPORATION NPV	JPY	5 500	2 300	3 100	4 700	123 311	0.02
DISCO CORPORATION NPV	JPY	3 100	2 200		5 300	633 419	0.09
DMG MORI SEIKI CO NPV	JPY	12 400	5 700		18 100	189 918	0.03
DOSHISHA CO NPV	JPY	3 600			3 600	73 582	0.01
DOUTOR NICHIRES HO NPV	JPY	3 600			3 600	71 279	0.01
DOWA HOLDINGS NPV	JPY	33 000	10 000	10 000	33 000	242 536	0.03
DTS CORPORATION NPV	JPY	4 200	2 900	3 100	4 000	87 630	0.01
DUSKIN CO.LTD NPV	JPY	5 300			5 300	100 649	0.01
DYDO DRINCO INC NPV	JPY	1 500			1 500	82 012	0.01
EAGLE INDUSTRY CO NPV	JPY	3 000			3 000	42 291	0.01
EARTH CHEMICAL CO LTD	JPY	1 600			1 600	73 402	0.01
EBARA CORP NPV	JPY	55 000	24 200	66 000	13 200	387 561	0.05
EDION CORP NPV	JPY	8 000			8 000	70 089	0.01
EIGHTEENTH BANK NPV	JPY	20 000			20 000	61 356	0.01
EIKEN CHEMICAL CO NPV	JPY	1 800			1 800	48 615	0.01
EIZO CORP NPV	JPY	1 300	2 300		3 600	112 474	0.02
ELECOM CO NPV	JPY		3 500		3 500	70 781	0.01
EN-JAPAN INC. NPV	JPY	900	5 400	900	5 400	102 904	0.01
ENPLAS CORP NPV	JPY	2 100			2 100	64 128	0.01
EPS HOLDINGS INC NPV	JPY	4 400	3 000	4 400	3 000	38 931	0.01
EUGLENA CO LTD NPV	JPY	6 400	4 200		10 600	142 445	0.02
EXEDY CORP NPV	JPY	5 600	2 500	3 000	5 100	143 548	0.02
EZAKI GLICO CO NPV	JPY	5 500	2 700		8 200	460 681	0.06
F&A AQUA HOLDINGS NPV	JPY	1 600			1 600	39 539	0.01
F.C.C. CO LTD NPV	JPY	3 400	3 400		6 800	147 436	0.02
F@N COMMUNICATIONS INC	JPY	3 600			3 600	26 594	0.00
FANCL CORP NPV	JPY	4 500			4 500	67 205	0.01
FFRI INC NPV	JPY		1 100		1 100	36 075	0.01
FIELDS CORP NPV	JPY	1 500			1 500	17 998	0.00
FINANCIAL PRODUCTS NPV	JPY	7 200			7 200	62 335	0.01
FOSTER ELECTRIC CO NPV	JPY	3 400			3 400	61 784	0.01
FP CORP NPV	JPY	2 300	1 300		3 600	191 748	0.03
FRANCE BED HOLDING NPV	JPY	2 200			2 200	18 571	0.00
FRONTIER REAL ESTATE INVESTMENT CORP	JPY	46	28		74	344 009	0.05
FUJI CO(TOKYO) NPV	JPY	1 300			1 300	26 975	0.00
FUJI KYUKO CO LTD NPV	JPY	10 000			10 000	113 302	0.02
FUJI MACHINE MFG NPV	JPY	4 700	4 500		9 200	115 839	0.02
FUJI OIL HOLDINGS INC NPV	JPY	7 900			7 900	150 618	0.02
FUJI SEAL INTL INC NPV	JPY	2 300			2 300	93 827	0.01
FUJI SOFT INCORP NPV	JPY	2 000	2 600		4 600	120 861	0.02
FUJIBO HOLDINGS NPV	JPY	10 000	1 000	10 000	1 000	31 290	0.00
FUJICCO CO LTD NPV	JPY		2 700		2 700	61 107	0.01
FUJIKURA NPV	JPY	34 000			34 000	197 733	0.03
FUJIMI INC NPV	JPY		3 800		3 800	58 503	0.01
FUJIMORI KOGYO CO NPV	JPY	2 900			2 900	71 255	0.01
FUJITA KANKO INC NPV	JPY	5 000			5 000	16 421	0.00
FUJITEC CO LTD NPV	JPY	8 100			8 100	91 622	0.01
FUJITSU GENERAL NPV	JPY	5 000	4 000		9 000	204 283	0.03
FUKUDA CORP NPV	JPY		6 000		6 000	69 845	0.01
FUKUDA DENSHI CO NPV	JPY	600			600	35 685	0.00
FUKUOKA REIT CORP	JPY	71	40		111	189 902	0.03
FUKUSHIMA INDS COR NPV	JPY	3 300			3 300	111 331	0.02
FUKUYAMA TRANSPORT NPV	JPY	14 000			14 000	78 785	0.01
FUNAI ELECTRIC CO NPV	JPY	1 800			1 800	14 517	0.00
FUNAI SOKEN HOLDIN NPV	JPY		3 200		3 200	48 904	0.01
FURUKAWA CO NPV	JPY	37 000			37 000	58 496	0.01
FURUKAWA ELECTRIC NPV	JPY	72 000	34 700	97 000	9 700	282 517	0.04
FURUKAWA-SKY ALUMI NPV	JPY	23 000	24 000		47 000	151 706	0.02
FUSO CHEMICAL CO NPV	JPY		4 000		4 000	84 431	0.01
FUTABA CORP NPV	JPY	5 800	3 300	5 200	3 900	62 979	0.01
FUTABA INDUSTRIAL NPV	JPY	3 500			3 500	20 618	0.00
FUTURE CORPORATION NPV	JPY	3 500			3 500	23 056	0.00
FUYO GENERAL LEASE NPV	JPY	2 300			2 300	115 363	0.02
G-TEKT CORPORATION NPV	JPY	1 400	4 000		5 400	101 277	0.01
GECOSS CORPORATION NPV	JPY	2 800			2 800	25 295	0.00
GEO HOLDINGS CORP NPV	JPY	4 100	3 800	4 100	3 800	47 668	0.01
GIKEN LTD NPV	JPY	1 500			1 500	25 945	0.00
GLORY LTD NPV	JPY	7 400			7 400	241 990	0.03
GLP J-REIT REIT	JPY	261	114		375	464 054	0.06
GMO INTERNET INC NPV	JPY	8 900	10 300	8 900	10 300	136 184	0.02
GMO PAYMENT GATEWA NPV	JPY	3 200	1 400	1 500	3 100	140 903	0.02
GNI LTD NPV	JPY	9 000		9 000			
GODO STEEL LTD NPV	JPY		67 000	64 000	3 000	51 974	0.01
GOLDCREST CO LTD NPV	JPY	1 800			1 800	32 370	0.00
GOLDWIN INC NPV	JPY		1 100		1 100	49 946	0.01
GREE INC NPV	JPY	7 800	14 300		22 100	121 247	0.02
GREENPEPTIDE CO LT NPV	JPY		7 200		7 200	39 501	0.01
GS YUASA CORP NPV	JPY	48 000			48 000	205 073	0.03
GUNMA BANK NPV	JPY		45 000		45 000	212 583	0.03
GUNZE LTD NPV	JPY	9 000			9 000	29 897	0.00
GURUNAVI INC NPV	JPY	3 200			3 200	86 727	0.01
H.I.S. CO LTD NPV	JPY	4 600			4 600	124 151	0.02
H2O RETAILING CO NPV	JPY	9 700	4 700		14 400	211 397	0.03
HANWA CO LTD NPV	JPY	23 000			23 000	139 172	0.02
HARMONIC DRIVE SYS NPV	JPY	3 300			3 300	91 953	0.01
HASEKO CORPORATION NPV	JPY	32 600	5 900		38 500	370 636	0.05
HAZAMA ANDO CORP NPV	JPY	23 800			23 800	151 851	0.02
HEIWA CORP NPV	JPY	4 796	2 300		7 096	164 939	0.02
HEIWA REAL EST REI REIT	JPY	111			111	82 834	0.01
HEIWA REAL ESTATE NPV	JPY	3 800			3 800	53 425	0.01
HEIWADO CO LTD NPV	JPY	3 600			3 600	74 124	0.01

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
HIBIYA ENGINEERING NPV	JPY	1 900			1 900	29 502	0.00
HIDAY HIDAKA CORP NPV	JPY	1 560	1 872	1 560	1 872	46 137	0.01
HIGASHI-NIPPON BK NPV	JPY	10 000		10 000			
HIRAMATSU INC NPV	JPY	2 900			2 900	16 729	0.00
HITACHI CAP CORP NPV	JPY	6 500			6 500	143 623	0.02
HITACHI KOKI CO NPV	JPY	9 600			9 600	80 313	0.01
HITACHI KOKUSAI EL NPV	JPY	8 000			8 000	157 945	0.02
HITACHI MAXELL NPV	JPY	6 400	4 700	4 200	6 900	124 345	0.02
HITACHI TRANSPORT NPV	JPY	4 800			4 800	97 839	0.01
HITACHI ZOSEN CORP NPV	JPY	15 300	12 300		27 600	137 397	0.02
HOGY MEDICAL CO NPV	JPY	1 300			1 300	84 657	0.01
HOKKAIDO ELECTRIC NPV	JPY	21 800	8 900		30 700	230 832	0.03
HOKKOKU BANK NPV	JPY	30 000			30 000	99 375	0.01
HOKUETSU BANK NPV	JPY	10 000	1 000	10 000	1 000	23 338	0.00
HOKUETSU PAPER MIL NPV	JPY	13 200			13 200	81 611	0.01
HOKUHOKU FINANCIAL NPV	JPY		173 800	158 000	15 800	225 259	0.03
HOKUTO CORP NPV	JPY	4 100			4 100	78 864	0.01
HORIBA LTD NPV	JPY	4 400			4 400	207 859	0.03
HOSHINO RESORTS REIT	JPY	10	20	10	20	115 749	0.02
HOSHIZAKI CORPORAT NPV	JPY	4 900		4 900			
HOSIDEN CORP NPV	JPY	11 200			11 200	82 105	0.01
HOUSE FOODS GROUIP NPV	JPY	5 800	3 000		8 800	194 195	0.03
HULIC REIT INC REIT	JPY	81	59		140	242 150	0.03
HYAKUGO BANK LTD NPV	JPY	18 000	14 000		32 000	116 539	0.02
HYAKUJUSHI BANK NPV	JPY	26 000			26 000	87 593	0.01
IBIDEN CO LTD NPV	JPY		17 900	4 600	13 300	190 868	0.03
IBJ LEASING CO LTD NPV	JPY	3 300	5 900	3 300	5 900	122 037	0.02
ICHIBANYA CO LTD NPV	JPY	500	1 000	500	1 000	37 360	0.01
ICHIGO INC NPV	JPY	15 800	14 800		30 600	131 310	0.02
ICHIGO REAL ES INV REIT	JPY	113	84		197	131 068	0.02
ICHIYOSHI SECS CO NPV	JPY	3 800			3 800	28 179	0.00
ICOM INCORPORATED NPV	JPY	800			800	14 537	0.00
IDEC CORPORATION NPV	JPY	2 600			2 600	23 048	0.00
IDOM INC NPV	JPY	6 200			6 200	31 973	0.00
IHARA CHEMICAL IND NPV	JPY	4 100			4 100	34 648	0.00
IINO KAIUN KAISHA NPV	JPY	7 500			7 500	27 596	0.00
IKYU CORPORATION NPV	JPY		2 000	2 000			
INABA DENKISANGYO NPV	JPY	2 100	1 800		3 900	140 014	0.02
INABATA & CO NPV	JPY	10 100			10 100	108 637	0.02
INDUSTRIAL & INFRA INVESTMENT UNITS	JPY	37			37	192 548	0.03
INES CORPORATION NPV	JPY		5 600		5 600	61 605	0.01
INFO SVC INTL DENT NPV	JPY		6 900	3 600	3 300	56 612	0.01
INFOMART CORPORATI NPV	JPY	3 600	6 200		9 800	115 002	0.02
INTERNET INITIATIV NPV	JPY	5 300	2 300	3 500	4 100	71 610	0.01
INVESCO OFFICE J-R REIT	JPY	49	194		243	193 916	0.03
INVINCIBLE INVESTM REIT	JPY	323	100		423	203 012	0.03
IRISO ELECTRONICS NPV	JPY	1 200			1 200	65 271	0.01
ISEKI & CO NPV	JPY	11 000			11 000	26 914	0.00
ISHIHARA SANGYO NPV	JPY	24 000	2 400	24 000	2 400	18 023	0.00
ISTYLE INC NPV	JPY		7 500		7 500	58 510	0.01
ITC NETWORKS CORP	JPY	6 700			6 700	90 036	0.01
ITO EN LTD NPV	JPY	8 300	1 800	3 000	7 100	255 899	0.04
ITOCHU ENEX CO LTD NPV	JPY	4 500	6 500		11 000	83 640	0.01
ITOCHU TECHNO-SOLU NPV	JPY		8 100		8 100	197 651	0.03
ITOHAM YONEKYU HLD NPV	JPY		20 500		20 500	193 301	0.03
ITOKI CORPORATION NPV	JPY	4 200			4 200	25 612	0.00
IWAICOSMO HLDGS NPV	JPY		7 000		7 000	60 208	0.01
IWATANI CORP	JPY	24 000			24 000	141 835	0.02
IWATE(BANK OF) NPV	JPY	2 000			2 000	83 283	0.01
IZUMI CO LTD NPV	JPY	3 700	1 600		5 300	242 395	0.03
J TRUST CO. LTD NPV	JPY	9 100			9 100	73 561	0.01
JACCS CO LTD NPV	JPY	11 000			11 000	42 648	0.01
JAFCO CO LTD NPV	JPY	4 500			4 500	148 003	0.02
JAMCO CORPORATION NPV	JPY	1 700	3 600	1 700	3 600	73 447	0.01
JAPAN AVIATN ELECT NPV	JPY	6 000	4 000		10 000	141 534	0.02
JAPAN CASH MACHINE NPV	JPY		6 600		6 600	92 543	0.01
JAPAN COMMUNICATIO NPV	JPY	15 600			15 600	26 131	0.00
JAPAN DIGITAL LAB NPV	JPY	1 700			1 700	26 140	0.00
JAPAN DISPLAY INC NPV	JPY	43 100			43 100	83 957	0.01
JAPAN DRILLING CO. NPV	JPY	2 200			2 200	48 901	0.01
JAPAN HOTEL REIT I REIT	JPY	304	276		580	386 978	0.05
JAPAN LIFELINE CO NPV	JPY		1 700		1 700	87 188	0.01
JAPAN MATERIAL CO NPV	JPY		1 600		1 600	56 086	0.01
JAPAN PETROLEUM EX NPV	JPY	3 500	3 400		6 900	149 799	0.02
JAPAN PULP & PAPER NPV	JPY	13 000			13 000	43 062	0.01
JAPAN RENTAL H INV REIT	JPY	152	78		230	175 534	0.02
JAPAN SECS FINANCE NPV	JPY	7 600	15 500		23 100	101 517	0.01
JAPAN STEEL WORKS NPV	JPY	35 000	23 800	49 000	9 800	208 147	0.03
JAPAN TISSUE ENGIN NPV	JPY	1 200			1 200	15 245	0.00
JAPAN WOOL TEXTILE NPV	JPY	15 000			15 000	108 126	0.02
JCR PHARMACEUTICAL NPV	JPY	3 300	2 300	3 200	2 400	59 557	0.01
JEOL LTD NPV	JPY	16 000		11 000	5 000	20 656	0.00
JIG-SAW INC NPV	JPY		700		700	43 542	0.01
JIMOTO HOLDINGS INC NPV	JPY	10 700			10 700	17 823	0.00
JIN CO.LTD NPV	JPY	1 200			1 200	61 657	0.01
JOSHIN DENKI CO NPV	JPY	3 000			3 000	25 380	0.00
JOYFUL HONDA CO LT NPV	JPY	5 200			5 200	141 959	0.02
JSP CORP NPV	JPY	1 100			1 100	25 993	0.00
JUKI CORP NPV	JPY	2 400			2 400	17 752	0.00
JUROKU BANK NPV	JPY	40 000			40 000	119 325	0.02
JUSTSYSTEMS CORP NPV	JPY		7 500		7 500	72 696	0.01
JVC KENWOOD CORP NPV	JPY	17 500			17 500	46 770	0.01
K&O ENERGY GROUP I NPV	JPY	4 200			4 200	59 602	0.01
K'S HOLDINGS CORP NPV	JPY	5 200	10 400	5 200	10 400	178 024	0.02
KABU.COM SECURITIE NPV	JPY	21 600			21 600	67 281	0.01
KADOKAWA DWANGO CO NPV	JPY	7 802			7 802	113 875	0.02
KAGA ELECTRONICS NPV	JPY	2 300			2 300	33 224	0.00
KAGOME CO LTD NPV	JPY	9 300			9 300	240 936	0.03
KAKEN PHARM NPV	JPY	4 000	900		4 900	305 257	0.04
KAMEDA SEIKA CO NPV	JPY	2 300			2 300	119 043	0.02
KAMEI CORP NPV	JPY	1 200			1 200	11 315	0.00
KANAMOTO CO LTD NPV	JPY	2 100	4 700	3 100	3 700	87 917	0.01
KANDENKO CO LTD NPV	JPY	10 000	7 000		17 000	165 577	0.02
KANEMATSU CORP NPV	JPY	19 000	75 000	43 000	51 000	83 029	0.01

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
KANEMATSU ELECTRON NPV	JPY	1 400			1 400	27 917	0.00
KANSAI URBAN BANKI NPV	JPY	3 400			3 400	37 275	0.01
KANTO DENKA KOGYO NPV	JPY		7 000		7 000	58 166	0.01
KANTO TSUKUBA BANK NPV	JPY	3 800			3 800	11 229	0.00
KAPPA CREATE NPV	JPY	3 200			3 200	36 648	0.01
KASAI KOGYO CO LTD NPV	JPY		8 600		8 600	96 064	0.01
KATAKURA INDS NPV	JPY	1 200			1 200	14 421	0.00
KATO SANGYO CO NPV	JPY	2 200	3 000		5 200	123 951	0.02
KATO WORKS CO LTD NPV	JPY	4 000	800	4 000	800	19 845	0.00
KAWASAKI KISEN KAI NPV	JPY	119 000			119 000	291 160	0.04
KEIHIN CORP NPV	JPY	5 400	7 900	5 400	7 900	127 052	0.02
KEIYO BANK NPV	JPY	24 000	15 000		39 000	162 218	0.02
KEIYO CO LTD NPV	JPY	6 200			6 200	30 923	0.00
KENEDIX INC NPV	JPY	35 300	26 600	18 300	43 600	181 351	0.03
KENEDIX OFFICE INV REIT	JPY	41	19		60	333 131	0.05
KENEDIX RESIDENTIA REIT	JPY	29	123	50	102	285 657	0.04
KENEDIX RETAIL REIT	JPY	72	84	38	118	280 940	0.04
KEWPIE CORP NPV	JPY	11 400	6 700	3 200	14 900	418 545	0.06
KEY COFFEE INC NPV	JPY	2 200	4 000		6 200	121 416	0.02
KINDEN CORP NPV	JPY	18 000	4 000	5 400	16 600	197 767	0.03
KINTETSU WORLD EXP NPV	JPY	3 400			3 400	45 754	0.01
KINUGAWA RUBBER NPV	JPY		10 000	10 000			
KISOJI CO LTD NPV	JPY	2 700			2 700	57 474	0.01
KISSEI PHARM CO NPV	JPY	2 500	2 900		5 400	139 644	0.02
KITZ CORPORATION NPV	JPY	11 800			11 800	67 070	0.01
KIYO BANK LTD NPV	JPY	8 900			8 900	145 982	0.02
KLAB INC NPV	JPY	3 500		3 500			
KOA CORPORATION NPV	JPY	2 400			2 400	21 840	0.00
KOATSU GAS KOGYO NPV	JPY	4 000			4 000	26 425	0.00
KOBAYASHI PHARMACE NPV	JPY	2 500	8 500	3 200	7 800	402 975	0.06
KOBE BUSSAN CO LTD NPV	JPY	1 600			1 600	49 537	0.01
KOHNAN SHOJI NPV	JPY	5 500			5 500	107 552	0.01
KOKUYO CO LTD NPV	JPY	8 600	4 800		13 400	175 532	0.02
KOMERI CO LTD NPV	JPY	3 900			3 900	94 211	0.01
KOMORI CORP NPV	JPY	9 500	3 900	5 900	7 500	94 152	0.01
KONISHI CO LTD NPV	JPY	1 400	2 800	1 400	2 800	32 910	0.00
KONOIKE TRANSPORT NPV	JPY	4 600			4 600	60 214	0.01
KOTOBUKI SPIRITS NPV	JPY		2 400		2 400	55 966	0.01
KUMAGAI GUMI CO NPV	JPY	33 000			33 000	86 642	0.01
KUMIAI CHEM IND CO NPV	JPY	8 900	5 300	8 400	5 800	32 476	0.00
KURA CORPORATION NPV	JPY	1 800			1 800	89 607	0.01
KURABO INDUSTRIES NPV	JPY	12 000			12 000	23 714	0.00
KUREHA CORPORATION NPV	JPY	17 000	1 700	17 000	1 700	64 311	0.01
KURODA ELECTRIC NPV	JPY	4 500	4 400	4 500	4 400	84 675	0.01
KUSURI NO AOKI CO NPV	JPY	1 600			1 600	80 704	0.01
KYB CORP NPV	JPY	15 000			15 000	67 897	0.01
KYOEI STEEL LTD NPV	JPY	2 900			2 900	54 690	0.01
KYOKUTO KAIHATSU NPV	JPY	7 400			7 400	86 420	0.01
KYOKUTO SECURITIES NPV	JPY	3 900			3 900	55 785	0.01
KYORIN HOLDINGS INC NPV	JPY	4 600			4 600	101 727	0.01
KYORITSU MAINTENAN NPV	JPY	1 020	800		1 820	108 072	0.02
KYOWA EXEO CORP NPV	JPY	8 500	4 400		12 900	191 804	0.03
KYUDENKO CORP NPV	JPY	4 000	1 900		5 900	187 941	0.03
LAOX CO LTD NPV	JPY	35 000	3 500	35 000	3 500	27 930	0.00
LASALLE LOGIPORT R REIT	JPY		270		270	282 794	0.04
LEOPALACE 21 CORP NPV	JPY	29 200			29 200	187 954	0.03
LIFE CORPORATION NPV	JPY		2 100		2 100	67 388	0.01
LINICAL CO LTD NPV	JPY		3 200		3 200	44 598	0.01
LINTEC CORP NPV	JPY	5 200	3 100		8 300	178 865	0.02
LION CORP NPV	JPY	23 000	8 000		31 000	501 475	0.07
MACNICA FUJI ELECT NPV	JPY	4 300			4 300	53 333	0.01
MAEDA CORP NPV	JPY	15 000			15 000	137 487	0.02
MAEDA KOSEN CO.LTD NPV	JPY	2 300			2 300	25 215	0.00
MAEDA ROAD CONST NPV	JPY	5 000	3 000		8 000	146 352	0.02
MAKINO MILLING NPV	JPY	8 000			8 000	50 290	0.01
MANDOM CORP NPV	JPY	3 100	1 400	1 800	2 700	124 501	0.02
MANI INC NPV	JPY	4 200	2 900	3 800	3 300	75 959	0.01
MARS ENGINEERING NPV	JPY	1 100			1 100	21 562	0.00
MARUDAI FOOD CO NPV	JPY	7 000			7 000	32 937	0.00
MARUHA NICHIRO COR NPV	JPY	4 500	2 500		7 000	191 889	0.03
MARUSAN SECURITIES NPV	JPY	6 300			6 300	51 757	0.01
MARUWA CO LTD NPV	JPY	800			800	29 850	0.00
MARVELOUS ENTERTAI NPV	JPY	3 300			3 300	23 198	0.00
MATSUDA SANGYO NPV	JPY	2 300			2 300	31 925	0.00
MATSUI SECURITIES NPV	JPY	9 000	6 100		15 100	119 505	0.02
MATSUMOTOKIYOSHI H NPV	JPY	4 600			4 600	234 189	0.03
MATSUYA CO (TOKYO) NPV	JPY	3 700			3 700	29 248	0.00
MATSUYA FOODS CO NPV	JPY	1 800			1 800	57 677	0.01
MAX CO LTD NPV	JPY	2 000			2 000	23 827	0.00
MEBUKIFINANCIAL G NPV	JPY	23 400		23 400			
MEGACHIPS CORP NPV	JPY		4 000		4 000	79 387	0.01
MEGMILK SNOW BRAND NPV	JPY	4 200	1 900		6 100	209 811	0.03
MEIDENSHA CORP NPV	JPY	25 000			25 000	82 812	0.01
MEIKO NETWORK JPN NPV	JPY	4 400			4 400	40 951	0.01
MEITEC CORPORATION NPV	JPY	4 000			4 000	134 758	0.02
MELCO HLDGS INC NPV	JPY	1 600			1 600	42 852	0.01
MENICON CO LTD NPV	JPY		1 600		1 600	44 824	0.01
METAWATER CO LTD NPV	JPY		5 100	3 400	1 700	45 866	0.01
MICRONICS JAPAN CO NPV	JPY	3 000			3 000	34 301	0.00
MIE BANK NPV	JPY	11 000	1 100	11 000	1 100	22 173	0.00
MILBON CO LTD NPV	JPY	1 880			1 880	83 239	0.01
MINATO BANK NPV	JPY	24 000	2 400	24 000	2 400	43 409	0.01
MINISTOP CO LTD NPV	JPY		10 300		10 300	175 440	0.02
MIRAIT HLDG CORP NPV	JPY	6 100	5 900		12 000	105 247	0.01
MISAWA HOMES HLDGS NPV	JPY	4 700			4 700	34 985	0.00
MISUMI GROUP INC NPV	JPY	29 400	16 200	5 200	40 400	728 811	0.10
MITO SECURITIES CO NPV	JPY	6 000		6 000			
MITSUBA CORP NPV	JPY	4 100			4 100	59 263	0.01
MITSUBISHI NICHIYU NPV	JPY	6 600			6 600	39 501	0.01
MITSUBISHI PAPER NPV	JPY	25 000	2 500	25 000	2 500	16 210	0.00
MITSUBISHI PENCIL NPV	JPY	2 000			2 000	98 998	0.01
MITSUBISHI STEEL NPV	JPY	6 000			6 000	10 671	0.00
MITSUBOSHI BELTING NPV	JPY	4 000			4 000	34 141	0.00
MITSUI ENG&SHIPBG NPV	JPY	79 000			79 000	108 540	0.02

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
MITSUI HIGH TEC NPV	JPY	6 400			6 400	42 520	0.01
MITSUI MINING & SM NPV	JPY	60 000			60 000	132 123	0.02
MITSUI SUGAR CO NPV	JPY	6 000	1 200	6 000	1 200	26 730	0.00
MITSUI-SOKO HOLDIN NPV	JPY	9 000			9 000	26 848	0.00
MITSUMI ELECTRIC NPV	JPY	7 300			7 300	43 828	0.01
MIURA CO LTD NPV	JPY	8 100	3 000		11 100	189 379	0.03
MIYAZAKI BANK NPV	JPY	15 000			15 000	41 783	0.01
MIZUNO CORP NPV	JPY	8 000			8 000	42 535	0.01
MOCHIDA PHARM CO NPV	JPY	1 500			1 500	116 172	0.02
MODEC INC(JAPAN) NPV	JPY	3 700	3 900	3 700	3 900	65 291	0.01
MONEX GROUP INC NPV	JPY	33 000	17 200	26 700	23 500	53 296	0.01
MONOTARO CO.LTD NPV	JPY	7 600	2 000		9 600	231 453	0.03
MORI TRUST SOGO REIT INC	JPY	123	33		156	247 951	0.03
MORINAGA & CO NPV	JPY	26 000	5 200	26 000	5 200	239 045	0.03
MORINAGA MILK IND NPV	JPY	19 000	9 000		28 000	222 915	0.03
MORITA CORP NPV	JPY	5 000			5 000	74 531	0.01
MORPHO INC NPV	JPY		900		900	37 774	0.01
MOS FOOD SERVICES NPV	JPY	4 200	2 200	2 800	3 600	119 588	0.02
MTI LTD NPV	JPY		9 900		9 900	60 836	0.01
MUSASHI SEIMITSU NPV	JPY	3 000			3 000	72 442	0.01
MUSASHINO BANK NPV	JPY	3 200			3 200	87 389	0.01
NACHI-FUJIKOSHI CO NPV	JPY	22 000			22 000	82 605	0.01
NAGAILEBEN CO NPV	JPY	1 400			1 400	30 407	0.00
NAGASE & CO NPV	JPY	17 000	5 600	7 900	14 700	186 059	0.03
NAKANISHI INC NPV	JPY	2 000	1 900		3 900	137 812	0.02
NAMURA SHIPBUILDNG NPV	JPY	7 400			7 400	44 638	0.01
NANKAI ELEC RAIL NPV	JPY	67 000			67 000	300 749	0.04
NANOCARRIER CO LTD NPV	JPY	2 800	5 000		7 800	68 777	0.01
NANTO BANK NPV	JPY	16 000	44 500	55 000	5 500	206 772	0.03
NEC LEASING LTD NPV	JPY	2 400			2 400	39 524	0.01
NEC NETWORKS & SYS NPV	JPY	2 700			2 700	47 463	0.01
NET ONE SYSTEMS CO NPV	JPY	11 000			11 000	78 982	0.01
NETUREN CO LTD NPV	JPY	3 100			3 100	24 855	0.00
NEXT CO LTD	JPY	12 700		6 700	6 000	49 913	0.01
NICHI-IKO PHARM NPV	JPY	4 300	9 600		13 900	246 699	0.03
NICHIAS CORP NPV	JPY	9 000	8 000		17 000	149 580	0.02
NICHICON CORP NPV	JPY	12 200	9 000	8 700	12 500	105 986	0.01
NICHIDEN CORP NPV	JPY	1 000			1 000	28 278	0.00
NICHIHA CORP NPV	JPY	6 000	4 400	4 600	5 800	141 637	0.02
NICHII GAKKAN CO NPV	JPY	7 000			7 000	57 639	0.01
NICHIREI CORP NPV	JPY	30 000	25 500	37 000	18 500	400 242	0.06
NIFCO INC NPV	JPY	5 800			5 800	330 214	0.05
NIFTY CORPORATION NPV	JPY	1 300		1 300			
NIHON CHOUZAI CO NPV	JPY		1 500		1 500	62 039	0.01
NIHON KOHDEN CORP NPV	JPY	8 000	2 100		10 100	243 602	0.03
NIHON M&A CENTER I NPV	JPY	3 100	10 100	4 700	8 500	273 163	0.04
NIHON NOHYAKU CO NPV	JPY	7 300			7 300	39 432	0.01
NIHON PARKERIZING NPV	JPY	12 900			12 900	176 023	0.02
NIHON TRIM CO LTD NPV	JPY		1 000		1 000	44 606	0.01
NIHON UNISYS NPV	JPY	6 200	5 000		11 200	135 014	0.02
NIKKISO CO LTD NPV	JPY	9 800			9 800	85 675	0.01
NIKKON HOLDINGS CO LTD NPV	JPY	6 000	3 300		9 300	197 614	0.03
NIPPO CORPORATION NPV	JPY	7 000			7 000	133 591	0.02
NIPPON BEET SUGAR NPV	JPY		2 800		2 800	53 911	0.01
NIPPON CERAMIC NPV	JPY		3 700		3 700	67 479	0.01
NIPPON CHEMI-CON NPV	JPY	15 000		15 000			
NIPPON DENKO CO NPV	JPY	8 000			8 000	14 680	0.00
NIPPON DENSETSU NPV	JPY	6 400	3 400	3 700	6 100	109 986	0.02
NIPPON FLOUR MILLS NPV	JPY	14 000	7 000	14 000	7 000	102 367	0.01
NIPPON GAS CO LTD NPV	JPY	2 700	2 200		4 900	146 865	0.02
NIPPON KANZAI CO NPV	JPY	3 800			3 800	54 784	0.01
NIPPON KAYAKU CO NPV	JPY	20 000			20 000	227 922	0.03
NIPPON KOEI CO NPV	JPY	9 000			9 000	41 754	0.01
NIPPON LIGHT METAL NPV	JPY	34 500	30 000		64 500	145 067	0.02
NIPPON PAPER INDUS NPV	JPY	11 800			11 800	218 534	0.03
NIPPON PARKING DEV NPV	JPY	38 700			38 700	52 079	0.01
NIPPON REIT INVEST NPV REIT	JPY	45	65		110	273 694	0.04
NIPPON ROAD CO LTD NPV	JPY	3 000			3 000	12 168	0.00
NIPPON SEIKI CO NPV	JPY	5 000			5 000	95 187	0.01
NIPPON SHARYO LTD NPV	JPY	4 000			4 000	10 013	0.00
NIPPON SHEET GLASS NPV	JPY	96 000	9 600	96 000	9 600	77 241	0.01
NIPPON SHINYAKU CO NPV	JPY	6 000			6 000	300 947	0.04
NIPPON SHOKUBAI CO NPV	JPY	3 000	1 100		4 100	280 112	0.04
NIPPON SIGNAL CO NPV	JPY	6 700			6 700	58 763	0.01
NIPPON SODA CO LTD NPV	JPY	8 000	7 000		15 000	65 779	0.01
NIPPON STEEL &.SUM NPV	JPY	21 000	2 100	21 000	2 100	76 084	0.01
NIPPON SUISAN NPV	JPY	22 600	9 800		32 400	153 974	0.02
NIPPON SYNTH CHEM NPV	JPY	9 000		9 000			
NIPPON THOMPSON CO NPV	JPY	5 000			5 000	19 574	0.00
NIPPON YAKIN KOGYO NPV	JPY	22 500		22 500			
NIPRO CORP NPV	JPY	13 900	6 000		19 900	243 075	0.03
NISHI NIPPON RR CO NPV	JPY	39 000	12 000		51 000	239 007	0.03
NISHI-NIPPON FINAN NPV	JPY		14 600		14 600	143 438	0.02
NISHIMATSU CONSTCN NPV	JPY	37 000			37 000	170 960	0.02
NISHIMATSUYA CHAIN NPV	JPY	6 500			6 500	90 468	0.01
NISHIO RENT ALL CO NPV	JPY	1 800			1 800	53 781	0.01
NISSAN CHEMICAL IN NPV	JPY	14 000	7 900		21 900	734 709	0.10
NISSAN SHATAI CO NPV	JPY	10 400			10 400	106 188	0.01
NISSHA PRINTING CO NPV	JPY	3 000	6 400	6 000	3 400	81 365	0.01
NISSHIN OILLIO GP NPV	JPY	7 000			7 000	31 487	0.00
NISSHIN STEEL CO NPV	JPY	14 500	3 900	6 500	11 900	156 219	0.02
NISSHINBO HOLDINGS INC	JPY	19 000			19 000	187 203	0.03
NISSIN ELECTRIC NPV	JPY	3 000	5 000		8 000	105 397	0.01
NISSIN KOGYO NPV	JPY	3 900			3 900	57 033	0.01
NITTA CORP NPV	JPY	2 800			2 800	71 670	0.01
NITTETSU MINING CO NPV	JPY	4 000	400	4 000	400	16 525	0.00
NITTO BOSEKI CO NPV	JPY	21 000			21 000	67 586	0.01
NITTO KOGYO CORP NPV	JPY	3 500			3 500	50 788	0.01
NITTO KOHKI CO LTD NPV	JPY	2 500			2 500	57 098	0.01
NOEVIR HLDGS CO NPV	JPY	1 500			1 500	44 888	0.01
NOF CORP NPV	JPY	19 000			19 000	204 367	0.03
NOHMI BOSAI NPV	JPY	2 500			2 500	36 889	0.01
NOJIMA CORP NPV	JPY	5 200	4 900	5 000	5 100	65 319	0.01
NOMURA CO LTD NPV	JPY	5 900	3 400	4 700	4 600	73 850	0.01

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
NORITAKE CO LTD NPV	JPY	9 000	900	9 000	900	20 301	0.00
NORITZ CORP NPV	JPY	3 500			3 500	71 736	0.01
NORTH PACIFIC BANK LTD	JPY	40 100			40 100	147 925	0.02
NS SOLUTIONS CORP NPV	JPY	2 200	4 400	2 200	4 400	83 019	0.01
NS UNITED KAIUN KAISHA LTD NPV	JPY	18 000			18 000	24 731	0.00
NSD CO LTD NPV	JPY	3 900	3 900		7 800	124 122	0.02
NTN CORP NPV	JPY	56 000			56 000	209 741	0.03
NUFLARE TECHNOLOGY NPV	JPY	200			200	10 596	0.00
OBARA CORP NPV	JPY	1 700			1 700	72 470	0.01
OBIC BUSINESS CONS NPV	JPY	600	1 200		1 800	83 424	0.01
OBIC CO LTD NPV	JPY	8 100		8 100			
OGAKI KYORITSU BK NPV	JPY	32 000			32 000	113 227	0.02
OHSHO FOOD SERVICE NPV	JPY	1 500			1 500	57 098	0.01
OILES CORPORATION NPV	JPY	4 700	3 100	4 100	3 700	66 330	0.01
OITA BANK NPV	JPY	12 000			12 000	44 944	0.01
OKABE CO LTD NPV	JPY	6 700			6 700	56 556	0.01
OKAMOTO INDUSTRIES NPV	JPY	7 000			7 000	74 964	0.01
OKAMURA CORP NPV	JPY	8 100			8 100	78 588	0.01
OKASAN SECURITIES NPV	JPY	17 000			17 000	89 428	0.01
OKI ELECTRIC IND NPV	JPY	94 000	9 400	94 000	9 400	121 277	0.02
OKINAWA ELEC POWER NPV	JPY	1 950	5 925	1 950	5 925	135 545	0.02
OKUMA CORPORATION NPV	JPY	17 000			17 000	140 781	0.02
OKUMURA CORP NPV	JPY	23 000			23 000	131 163	0.02
ONCOTHERAPY SCIENC NPV	JPY	15 100			15 100	35 809	0.00
ONWARD HOLDINGS NPV	JPY	8 000	10 000		18 000	119 080	0.02
OPEN HOUSE CO LTD NPV	JPY	4 000			4 000	83 678	0.01
OPTEX COMPANY NPV	JPY		2 000		2 000	50 421	0.01
ORGANO CORP NPV	JPY	4 000			4 000	17 052	0.00
ORIENT CORP NPV	JPY	47 200			47 200	87 058	0.01
OSAKA TITANIUM TEC NPV	JPY	2 200	12 300	2 200	12 300	162 859	0.02
OSG CORPORATION CO NPV	JPY	9 300	6 700		16 000	337 121	0.05
OSJB HOLDINGS CORP NPV	JPY	5 000			5 000	11 763	0.00
OUTSOURCING INC NPV	JPY		1 500		1 500	56 322	0.01
OYO CORP NPV	JPY	2 900			2 900	33 158	0.00
PACIFIC INDUSTRIAL NPV	JPY		4 900		4 900	59 438	0.01
PACIFIC METALS CO NPV	JPY	12 000	21 000		33 000	98 132	0.01
PAL GROUP HOLDINGS NPV	JPY	2 400			2 400	58 812	0.01
PALTAC CORP NPV	JPY	3 600	3 700	3 600	3 700	89 763	0.01
PANAHOME CORP NPV	JPY	13 000			13 000	95 545	0.01
PARAMOUNT BED HLDG NPV	JPY	2 100			2 100	79 048	0.01
PARCO CO LTD NPV	JPY	6 400			6 400	58 601	0.01
PC DEPOT CORP NPV	JPY		9 460	4 300	5 160	25 007	0.00
PENTA OCEAN CONST NPV	JPY	28 600	11 100		39 700	233 871	0.03
PEPTIDREAM INC NPV	JPY	2 800	2 500		5 300	270 325	0.04
PIGEON CORP NPV	JPY	12 600	2 900		15 500	431 753	0.06
PILOT CORP (NEW) NPV	JPY	3 800			3 800	168 071	0.02
PIOLAX INC NPV	JPY	700	1 100		1 800	112 813	0.02
PIONEER CORP NPV	JPY	37 800			37 800	91 775	0.01
PLENUS CO LTD NPV	JPY	3 600	3 400	3 600	3 400	69 207	0.01
POLA ORBIS HOLDINGS IN NPV	JPY	3 000		3 000			
PREMIER INVESTMENT CO	JPY	135	128		263	334 366	0.05
PRESS KOGYO CO NPV	JPY	9 000			9 000	43 279	0.01
PRESSANCE CORPORAT NPV	JPY	1 000	4 000	1 000	4 000	45 547	0.01
PRIMA MEAT PACKERS NPV	JPY	15 000			15 000	53 922	0.01
PROTO CORPORATION NPV	JPY	1 700			1 700	19 037	0.00
QOL CO LTD NPV	JPY		3 400		3 400	53 017	0.01
RAITO KOGYO CO LTD NPV	JPY	3 800	5 700		9 500	113 180	0.02
RAYSUM CO LTD NPV	JPY	1 100			1 100	7 122	0.00
RELIA INC NPV	JPY	4 500			4 500	42 644	0.01
RELO GROUP INC NPV	JPY	1 000	400		1 400	228 580	0.03
RENGO CO NPV	JPY	18 000			18 000	111 627	0.02
REPROCELL INCORPOR NPV	JPY	4 900		4 900			
RESORTTRUST INC NPV	JPY	9 600			9 600	189 806	0.03
RICOH LEASING NPV	JPY	2 200			2 200	62 834	0.01
RIGHT-ON CO NPV	JPY		5 000		5 000	48 652	0.01
RIKEN CORP NPV	JPY	5 000	500	5 000	500	18 139	0.00
RIKEN VITAMIN CO NPV	JPY		1 500		1 500	64 297	0.01
RINGER HUT CO LTD NPV	JPY		2 600		2 600	65 376	0.01
RISO KAGAKU CORP NPV	JPY	4 900	3 000	4 500	3 400	58 264	0.01
ROCK FIELD CO LTD NPV	JPY		4 000		4 000	54 957	0.01
ROHTO PHARM NPV	JPY	10 600			10 600	183 941	0.03
ROLAND DG CORP NPV	JPY	900			900	21 004	0.00
ROUND ONE CORP NPV	JPY	6 900	18 800		25 700	179 210	0.02
ROYAL HOLDINGS CO NPV	JPY	3 200			3 200	54 656	0.01
RYOBI LTD NPV	JPY	11 000			11 000	43 787	0.01
RYOSAN CO LTD NPV	JPY	3 300			3 300	100 462	0.01
RYOSHOKU LTD NPV	JPY	2 300			2 300	74 672	0.01
RYOYO ELECTRO CORP NPV	JPY	2 200			2 200	27 680	0.00
S FOODS INC NPV	JPY	3 000			3 000	79 330	0.01
SACS BAR HOLDINGS NPV	JPY	3 450			3 450	36 459	0.01
SAGAMI RAILWAY CO NPV	JPY	41 000	22 000	13 000	50 000	241 379	0.03
SAINT MARC HOLDING NPV	JPY	1 200			1 200	33 279	0.00
SAIZERIYA COMPANY NPV	JPY	4 600			4 600	119 865	0.02
SAKAI MOVING SERVI NPV	JPY		2 100		2 100	44 919	0.01
SAKATA INX CORP NPV	JPY	8 900	5 200	7 100	7 000	90 773	0.01
SAKATA SEED CORP NPV	JPY	3 000	2 700		5 700	162 260	0.02
SAN-A CO LTD NPV	JPY	2 000			2 000	107 656	0.01
SAN-AI OIL CO NPV	JPY		7 000		7 000	48 812	0.01
SAN-IN GODO BANK NPV	JPY	16 000			16 000	113 829	0.02
SANBIO COMPANY LTD NPV	JPY		4 000		4 000	53 037	0.01
SANDEN CORP NPV	JPY	22 000			22 000	67 285	0.01
SANGETSU CO LTD NPV	JPY	5 400	3 500		8 900	170 019	0.02
SANKEN ELECTRIC CO NPV	JPY	11 000			11 000	38 508	0.01
SANKI ENGINEERING NPV	JPY	4 000			4 000	35 873	0.00
SANKYO TATEYAMA IN NPV	JPY	6 000	4 300	5 200	5 100	79 381	0.01
SANKYU INC NPV	JPY	36 000			36 000	209 703	0.03
SANRIO CO LTD NPV	JPY		6 300		6 300	116 734	0.02
SANWA HOLDINGS NPV	JPY	23 400			23 400	230 775	0.03
SANYO CHEMICAL IND NPV	JPY	11 000	8 800	18 000	1 800	80 544	0.01
SANYO DENKI CO NPV	JPY	6 000			6 000	38 564	0.01
SANYO SPEC STEEL NPV	JPY	10 000			10 000	50 628	0.01
SAPPORO HOLDINGS NPV	JPY	41 000	8 200	41 000	8 200	229 106	0.03
SATO CORP NPV	JPY	2 900			2 900	63 205	0.01
SAWADA HOLDINGS CO NPV	JPY	1 300			1 300	11 757	0.00

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
SAWAI PHARM CO LTD NPV	JPY	3 300	2 100	1 400	4 000	255 589	0.04
SCREEN HOLDINGS CO NPV	JPY	26 000	18 400	37 000	7 400	500 694	0.07
SCSK CORP	JPY	6 500			6 500	239 779	0.03
SEIKAGAKU CORP NPV	JPY	6 500			6 500	103 129	0.01
SEIKO HOLDINGS NPV	JPY	18 000			18 000	58 270	0.01
SEINO HOLDINGS NPV	JPY	15 000	10 100	6 900	18 200	199 530	0.03
SEIREN CO LTD NPV	JPY	6 500			6 500	75 237	0.01
SEKISUI HOUSE REIT REIT	JPY	93	112		205	273 360	0.04
SEKISUI JUSHI CORP NPV	JPY	3 000			3 000	48 840	0.01
SENKO CO LTD NPV	JPY	12 000			12 000	81 984	0.01
SENSHU IKEDA HLDGS NPV	JPY	40 400			40 400	181 728	0.03
SENSHUKAI CO NPV	JPY	2 600			2 600	17 421	0.00
SEPTENI HOLDINGS NPV	JPY		14 400	2 400	12 000	53 414	0.01
SERIA CO LTD NPV	JPY	3 000	1 000	1 600	2 400	187 457	0.03
SHARP CORP NPV	JPY		175 000	175 000			
SHIBUYA KOGYO CO NPV	JPY	4 400			4 400	90 472	0.01
SHIGA BANK NPV	JPY	33 000			33 000	169 247	0.02
SHIMA SEIKI MFG NPV	JPY	2 200	8 500	2 200	8 500	236 848	0.03
SHIMACHU CO NPV	JPY	5 300			5 300	140 649	0.02
SHIN NIPPON BIOMED NPV	JPY	2 000		2 000			
SHIN-ETSU POLYMER NPV	JPY	7 000			7 000	46 309	0.01
SHINDENGEN ELECTRC NPV	JPY	10 000			10 000	42 818	0.01
SHINKO ELEC INDS NPV	JPY	7 900	8 400	7 900	8 400	53 516	0.01
SHINKO PLANTECH NPV	JPY	9 100			9 100	66 710	0.01
SHINMAYWA INDS NPV	JPY	7 000			7 000	53 555	0.01
SHIP HEALTHCARE HOLDINGS INC NPV	JPY	5 300			5 300	153 367	0.02
SHIZUOKAGAS CO NPV	JPY	6 400			6 400	49 687	0.01
SHO-BOND HOLDINGS NPV	JPY	1 400	1 400		2 800	133 591	0.02
SHOCHIKU CO LTD NPV	JPY	12 000			12 000	132 914	0.02
SHOWA CORP NPV	JPY	5 700			5 700	36 743	0.01
SHOWA DENKO KK NPV	JPY	186 000	18 600	186 000	18 600	243 123	0.03
SHOWA SANGYO CO NPV	JPY		10 000		10 000	52 887	0.01
SIIX CORP NPV	JPY	1 900			1 900	75 096	0.01
SINKO INDUSTRIES NPV	JPY		4 700		4 700	58 250	0.01
SINTOKOGIO LTD NPV	JPY	8 800			8 800	75 856	0.01
SKY PERFECT JSAT C NPV	JPY	20 100			20 100	98 547	0.01
SKYLARK CO LTD NPV	JPY	12 200	4 800		17 000	236 288	0.03
SMK CORP NPV	JPY	12 000			12 000	45 622	0.01
SMS CO LTD NPV	JPY	2 600			2 600	67 065	0.01
SODICK CO LTD NPV	JPY	4 400			4 400	32 669	0.00
SOHGO SECURITY SER NPV	JPY	7 100		7 100			
SOJITZ CORPORATION NPV	JPY	134 700	28 000		162 700	422 579	0.06
SOMPO CARE MESSAGE NPV	JPY	1 400		1 400			
SOSEI GROUP CORP NPV	JPY	2 700	800	1 100	2 400	356 394	0.05
SPARX GROUP CO.LTD NPV	JPY	8 200			8 200	15 510	0.00
SQUARE-ENIX HOLDIN NPV	JPY	8 700	4 500		13 200	432 280	0.06
SRI SPORTS LIMITED NPV	JPY	2 800			2 800	27 166	0.00
STAR MICRONICS CO NPV	JPY	4 000			4 000	56 312	0.01
START TODAY CO LTD NPV	JPY	8 000	1 700	9 700			
STARTS CORPORATION NPV	JPY	5 300	2 300	3 900	3 700	67 931	0.01
STUDIO ALICE NPV	JPY		2 700		2 700	53 840	0.01
SUGI HOLDINGS NPV	JPY	3 800	1 100		4 900	259 607	0.04
SUMCO CORPORATION NPV	JPY	20 600	9 300		29 900	310 073	0.04
SUMITOMO BAKELITE NPV	JPY	12 000	30 000	17 000	25 000	134 335	0.02
SUMITOMO DENSETSU NPV	JPY	1 200	7 000		8 200	89 898	0.01
SUMITOMO FORESTRY NPV	JPY	14 400	15 200		29 600	407 797	0.06
SUMITOMO MITSUI CO NPV	JPY	97 800			97 800	92 034	0.01
SUMITOMO OSAKA CEM NPV	JPY	51 000			51 000	208 771	0.03
SUMITOMO REAL EST NPV	JPY	2 480			2 480	55 544	0.01
SUMITOMO RIKO CO L NPV	JPY	7 800			7 800	73 989	0.01
SUMITOMO SEIKA NPV	JPY	3 000	600	3 000	600	22 190	0.00
SUMITOMO WAREHOUSE NPV	JPY	8 000	10 000		18 000	95 196	0.01
SUN FRONTIER FUDOS NPV	JPY	9 400		7 000	2 400	22 630	0.00
SUNDRUG CO LTD NPV	JPY	4 300		4 300			
SYSTENA CORP NPV	JPY		4 100		4 100	70 838	0.01
T-GAIA CORPORATION NPV	JPY	5 400	4 700	5 400	4 700	71 474	0.01
TABUCHI ELECTRIC NPV	JPY	7 200		7 200			
TACHI-S CO LTD NPV	JPY	3 200			3 200	52 518	0.01
TADANO LTD NPV	JPY	13 000			13 000	144 357	0.02
TAIHEI DENGYO NPV	JPY	5 000			5 000	51 193	0.01
TAIHO KOGYO NPV	JPY	2 400			2 400	34 036	0.00
TAIKISHA LTD NPV	JPY	3 000			3 000	74 954	0.01
TAIYO INK MFG CO NPV	JPY	1 600			1 600	59 399	0.01
TAIYO YUDEN CO LTD NPV	JPY	12 000	7 000		19 000	200 613	0.03
TAKAMATSU CORP NPV	JPY	2 300			2 300	53 959	0.01
TAKARA BIO INC NPV	JPY	5 700	6 000	5 700	6 000	85 767	0.01
TAKARA HOLDINGS NPV	JPY	20 900			20 900	195 892	0.03
TAKARA LEBEN CO NPV	JPY	13 500			13 500	90 708	0.01
TAKARA STANDARD CO NPV	JPY	11 000	5 500	11 000	5 500	100 979	0.01
TAKASAGO INTL CORP NPV	JPY	600	1 800		2 400	63 600	0.01
TAKASAGO THML ENG NPV	JPY	5 600			5 600	78 099	0.01
TAKATA CORP	JPY	3 200			3 200	10 901	0.00
TAKEUCHI MFG CO NPV	JPY	2 700	7 300	2 700	7 300	140 003	0.02
TAKUMA CO LTD NPV	JPY	9 000			9 000	81 730	0.01
TAMRON CO LTD NPV	JPY	2 600	2 900	2 600	2 900	50 214	0.01
TANSEISHA CO LTD NPV	JPY		7 000		7 000	52 106	0.01
TATSUTA ELEC WIRE NPV	JPY	2 700			2 700	10 595	0.00
TECHNOPRO HLDGS IN NPV	JPY	4 400			4 400	149 269	0.02
TECMO KOEI HOLDING NPV	JPY	4 200	3 400		7 600	143 897	0.02
TEIKOKU SEN-I CO NPV	JPY	5 800			5 800	85 146	0.01
TEKKEN CORP NPV	JPY	13 000			13 000	41 839	0.01
TEMP HOLDINGS CO NPV	JPY	15 000	3 800		18 800	315 266	0.04
TENMA CORPORATION NPV	JPY	2 400			2 400	41 150	0.01
TIS INC. NPV	JPY	9 300	2 800		12 100	270 889	0.04
TKC CORPORATION NPV	JPY		4 800	2 700	2 100	61 361	0.01
TOA CORP(CONST) NPV	JPY	9 000	4 900	9 000	4 900	101 952	0.01
TOAGOSEI CO LTD NPV	JPY	11 500			11 500	126 726	0.02
TOC CO LTD NPV	JPY	9 000			9 000	80 544	0.01
TOCALO CO LTD NPV	JPY		5 900	3 300	2 600	57 694	0.01
TOCHIGI BANK NPV	JPY	17 000			17 000	81 109	0.01
TODA CORP NPV	JPY	26 000			26 000	139 463	0.02
TOEI CO LTD NPV	JPY	10 000			10 000	79 424	0.01
TOENEC CORP NPV	JPY	4 000			4 000	18 934	0.00
TOHO BANK NPV	JPY	20 000			20 000	75 096	0.01

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
TOHO HOLDINGS CO LTD	JPY	5 800	2 800		8 600	178 451	0.02
TOHO TITANIUM CO NPV	JPY	4 800	6 200	4 800	6 200	40 900	0.01
TOHO ZINC CO LTD NPV	JPY	25 000			25 000	86 106	0.01
TOKAI CARBON CO NPV	JPY	12 000			12 000	36 136	0.01
TOKAI CORP(GIFU) NPV	JPY	900			900	30 321	0.00
TOKAI HLDGS CORP NPV	JPY	13 400			13 400	84 992	0.01
TOKAI RIKA CO NPV	JPY	5 600			5 600	103 658	0.01
TOKAI TOKYO FINANCIAL HOLDINGS NPV	JPY	27 000			27 000	135 680	0.02
TOKEN CORPORATION NPV	JPY	1 370			1 370	97 853	0.01
TOKUYAMA CORP NPV	JPY	26 000	22 000		48 000	203 266	0.03
TOKYO BROADCASTING SYSTEM HD	JPY	4 200			4 200	65 333	0.01
TOKYO CENTURY CORP NPV	JPY	5 800			5 800	202 222	0.03
TOKYO DOME CORP NPV	JPY	23 000	11 500	23 000	11 500	108 112	0.02
TOKYO OHKA KOGYO NPV	JPY	5 400			5 400	189 546	0.03
TOKYO ROPE MFG CO NPV	JPY		4 500		4 500	73 388	0.01
TOKYO SEIMITSU CO NPV	JPY	3 500	2 700		6 200	167 275	0.02
TOKYO STEEL MFG NPV	JPY	11 100			11 100	75 940	0.01
TOKYO TY FINANCIAL NPV	JPY	3 903	1 700	2 300	3 303	104 594	0.01
TOKYOTOKEIBA CO NPV	JPY	11 000			11 000	21 324	0.00
TOKYU CONST(NEW) NPV	JPY	7 600	6 900		14 500	145 048	0.02
TOKYU REIT INC	JPY	110	55		165	214 898	0.03
TOMONY HOLDINGS IN NPV	JPY	10 800	17 600		28 400	145 121	0.02
TOMY COMPANY LTD NPV	JPY	4 800	7 200		12 000	128 171	0.02
TOP REIT INC	JPY	24		24			
TOPCON CORPORATION NPV	JPY	9 800	18 700	11 500	17 000	251 326	0.03
TOPPAN FORMS NPV	JPY	6 800			6 800	66 871	0.01
TOPRE CORPORATION NPV	JPY	4 000			4 000	91 395	0.01
TOPY INDUSTRIES NPV	JPY	11 000	1 100	11 000	1 100	25 237	0.00
TORIDOLL HLDGS COR NPV	JPY		10 200	7 500	2 700	61 920	0.01
TORII PHARM CO LTD NPV	JPY	2 800			2 800	63 792	0.01
TOSEI CORPORATION NPV	JPY	2 300			2 300	17 012	0.00
TOSHIBA MACHINE CO NPV	JPY	16 000			16 000	57 216	0.01
TOSHIBA PLANT SYS NPV	JPY	5 200			5 200	82 944	0.01
TOSHIBA TEC CORP NPV	JPY	16 000			16 000	70 466	0.01
TOSHO CO LTD NPV	JPY		1 400		1 400	59 945	0.01
TOSOH CORP NPV	JPY	61 000	28 000		89 000	575 385	0.08
TOTETSU KOGYO CO NPV	JPY	2 900			2 900	81 353	0.01
TOWA BANK NPV	JPY	24 000			24 000	25 070	0.00
TOWA PHARM CO LTD NPV	JPY	1 300			1 300	47 956	0.01
TOYO CONSTRUCTION NPV	JPY	6 400			6 400	26 379	0.00
TOYO CORPORATION NPV	JPY	1 700			1 700	16 158	0.00
TOYO ENG CORP NPV	JPY	12 000			12 000	40 653	0.01
TOYO INK MFG CO NPV	JPY	18 000			18 000	82 831	0.01
TOYO KANETSU KK NPV	JPY	7 000			7 000	15 678	0.00
TOYO KOHAN CO LTD NPV	JPY	12 100			12 100	35 868	0.00
TOYO SECURITIES CO NPV	JPY	6 000		6 000			
TOYO TANSO CO LTD NPV	JPY	4 300			4 300	61 102	0.01
TOYO TIRE & RUBBER NPV	JPY	11 100	5 200		16 300	248 340	0.03
TOYOBO CO NPV	JPY	105 000			105 000	169 953	0.02
TOYOTA BOSHOKU CP NPV	JPY	6 600	9 100	7 200	8 500	211 331	0.03
TPR CO LTD	JPY	2 700			2 700	77 114	0.01
TRANCOM CO LTD NPV	JPY	1 000			1 000	57 498	0.01
TRANSCOSMOS INC NPV	JPY	3 400	2 800		6 200	155 198	0.02
TRUSCO NAKAYAMA NPV	JPY	2 700			2 700	137 967	0.02
TS TECH CO.LTD. NPV	JPY	4 800	2 300		7 100	188 083	0.03
TSI HOLDINGS CO LT NPV	JPY	11 300			11 300	62 846	0.01
TSUBAKI NAKASHIMA NPV	JPY		4 600		4 600	72 378	0.01
TSUBAKIMOTO CHAIN NPV	JPY	18 000			18 000	141 101	0.02
TSUGAMI CORP NPV	JPY	9 000			9 000	48 869	0.01
TSUKUI CORP NPV	JPY	6 300	12 900	10 600	8 600	55 761	0.01
TSUMURA & CO NPV	JPY	6 900	2 300		9 200	258 517	0.04
TSURUHA HOLDINGS I NPV	JPY	4 000		4 000			
TSURUMI MFG CO NPV	JPY	2 600			2 600	37 435	0.01
TV ASAHI HOLDINGS NPV	JPY	3 900	2 800	3 900	2 800	51 987	0.01
UBE INDUSTRIES NPV	JPY	112 000	50 000		162 000	330 816	0.05
UKC HOLDINGS CORP NPV	JPY	3 500			3 500	57 903	0.01
ULVAC INC NPV	JPY	3 600	9 800	2 700	10 700	334 298	0.05
UNION TOOL CO NPV	JPY	1 000			1 000	25 540	0.00
UNIPRES CORP NPV	JPY	5 200			5 200	98 897	0.01
UNITED ARROWS LTD NPV	JPY	2 800			2 800	75 517	0.01
UNITED INC NPV	JPY		8 700	4 600	4 100	59 456	0.01
UNITED SUPER MARKE NPV	JPY	6 500			6 500	57 987	0.01
UNITIKA LTD NPV	JPY	36 000			36 000	24 053	0.00
UNIVERSAL ENT CORP NPV	JPY	2 100			2 100	62 152	0.01
UNIZO HOLDINGS CO LTD	JPY	2 100	3 900	2 100	3 900	107 167	0.01
UNY GROUP HOLDINGS CO LTD NPV	JPY	26 500		26 500			
USEN CORP NPV	JPY	18 670			18 670	59 560	0.01
USHIO INC NPV	JPY	14 400			14 400	171 692	0.02
VALOR HOLDINGS CO LTD NPV	JPY	3 900	2 300		6 200	173 810	0.02
VITAL KSK HOLDINGS NPV	JPY	3 200			3 200	33 456	0.00
VT HOLDINGS CO LTD NPV	JPY	9 000			9 000	47 852	0.01
W-SCOPE CO NPV	JPY		6 900	1 100	5 800	102 612	0.01
WACOAL HOLDINGS NPV	JPY	10 000	10 000	6 000	14 000	159 677	0.02
WACOM CO LTD NPV	JPY	18 000			18 000	53 696	0.01
WAKITA & CO NPV	JPY	7 800			7 800	65 841	0.01
WARABEYA NICHIYO H NPV	JPY	2 000			2 000	47 692	0.01
WATAMI CO LTD NPV	JPY	3 500			3 500	37 482	0.01
WELCIA HOLDINGS CO NPV	JPY	2 600			2 600	175 430	0.02
WOWOW INC NPV	JPY		2 200		2 200	62 213	0.01
XEBIO HOLDINGS CO LTD NPV	JPY	2 600			2 600	39 906	0.01
YAHAGI CONSTRUCT NPV	JPY	3 400			3 400	30 876	0.00
YAMABIKO CORPO NPV	JPY	2 800			2 800	27 403	0.00
YAMAGATA BANK NPV	JPY	10 000			10 000	42 724	0.01
YAMANASHI CHUO BK NPV	JPY	10 000			10 000	48 370	0.01
YAMATO KOGYO CO NPV	JPY	4 000	2 000		6 000	166 961	0.02
YAMAZEN CORP NPV	JPY	8 800			8 800	69 397	0.01
YAOKO CO LTD NPV	JPY	1 400	1 400		2 800	116 332	0.02
YELLOW HAT LTD NPV	JPY	4 300			4 300	90 763	0.01
YODOGAWA STEEL WKS NPV	JPY	2 200	2 500		4 700	126 805	0.02
YOKOGAWA BRIDGE CP NPV	JPY	4 100			4 100	44 563	0.01
YOKOHAMA REITO CO NPV	JPY	7 700			7 700	77 026	0.01
YOMIURI LAND CO NPV	JPY	3 000			3 000	12 761	0.00
YONEX CO LTD NPV	JPY		2 300		2 300	100 320	0.01
YOROZU CORP NPV	JPY	3 200			3 200	49 717	0.01

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
YOSHINOYA HOLDINGS NPV	JPY	7 900			7 900	117 610	0.02
YUASA TRADING CO NPV	JPY	3 100			3 100	73 485	0.01
YUMESHIN HOLDINGS NPV	JPY	3 200			3 200	22 374	0.00
YURTEC CORPORATION NPV	JPY	7 000			7 000	50 722	0.01
YUSEN LOGISTICS CO NPV	JPY	2 200			2 200	22 152	0.00
YUSHIN PRECSN EQPT NPV	JPY	1 100			1 100	25 309	0.00
ZENKOKU HOSHO CO L NPV	JPY	5 700			5 700	242 452	0.03
ZENRIN CO LTD NPV	JPY	1 500	2 900		4 400	75 980	0.01
ZENSHO HOLDINGS CO LTD NPV	JPY	12 100			12 100	223 407	0.03
ZEON CORPORATION NPV	JPY	22 000	7 000	9 000	20 000	180 869	0.03
ZERIA PHARMACEUTIC NPV	JPY	5 400			5 400	89 539	0.01
ZOJIRUSHI CORP NPV	JPY	4 000			4 000	54 581	0.01
Total Japan						**90 998 943**	**12.66**
Jersey (Channel Islands)							
CENTAMIN PLC ORD NPV	GBP	172 759			172 759	329 140	0.05
Total Jersey (Channel Islands)						**329 140**	**0.05**
Luxembourg							
APERAM S.A. NPV	EUR	5 606	1 534		7 140	320 397	0.04
BRAAS MONIER BUILD EUR0.01	EUR	2 058	1 524		3 582	102 100	0.01
Total Luxembourg						**422 497**	**0.06**
Malaysia							
SILVERLAKE AXIS USD0.02	SGD	118 320			118 320	53 800	0.01
Total Malaysia						**53 800**	**0.01**
Netherlands							
AALBERTS INDS EUR0.25	EUR	13 109	4 409	2 100	15 418	480 934	0.07
ACCELL GROUP EUR0.01	EUR	1 098	45		1 143	28 250	0.00
AMSTERDAM COMMODI EUR0.45	EUR	2 216			2 216	49 414	0.01
ARCADIS NV EUR0.02	EUR	9 987	5 352	3 072	12 267	159 574	0.02
ASM INTL NV EUR0.04	EUR	6 445			6 445	271 499	0.04
BE SEMICONDUCTOR EUR0.01	EUR	3 736	3 974		7 710	247 937	0.03
BINCKBANK N.V. EUR0.10	EUR	11 155			11 155	65 371	0.01
BRUNEL INTL EUR0.03	EUR	1 704	120	1	1 823	29 376	0.00
CORBION N.V. EUR0.25	EUR	7 955			7 955	181 265	0.03
DELTA LLOYD NV EUR0.20	EUR		63 415		63 415	378 779	0.05
EURONEXT EUR1.60	EUR	6 720	4 142	2 620	8 242	325 711	0.05
FLOW TRADERS NV EUR0.10	EUR		6 099	1 508	4 591	139 873	0.02
FRANKS INTERNATION EUR0.01	USD	6 200			6 200	68 976	0.01
IMCD NV EUR0.16	EUR	4 356	3 949		8 305	354 759	0.05
INTERTRUST NV EUR0.6	EUR		8 009		8 009	166 868	0.02
INTERXION HOLDING COM EUR0.10	USD		13 957	4 200	9 757	359 221	0.05
KENDRION EUR2	EUR	2 592	95		2 687	76 577	0.01
KON BAM GROEP NV EUR0.10	EUR	27 441	130		27 571	126 754	0.02
POSTNL NV EUR0.48	EUR	57 854	11 685	14 008	55 531	258 367	0.04
REFRESCO GROUP N.V EUR0.12	EUR		7 735	1	7 734	111 506	0.02
SBM OFFSHORE NV EUR0.25	EUR	21 396	5 141		26 537	376 416	0.05
TEN CATE KON EUR2.5 (POST SUB)	EUR	3 880		3 880			
TKH GROUP NV CVA EUR0.25 (POST-SUBD)	EUR	3 938	1 763		5 701	216 797	0.03
TOMTOM NV EUR0.20	EUR	11 829	8 199		20 028	159 923	0.02
USG PEOPLE NV EUR0.5 (POST SUBD)	EUR	9 861	5 712	15 573			
VASTNED RETAIL EUR5	EUR	2 315	1 660		3 975	150 859	0.02
WERELDHAVE NV EUR10	EUR	4 842	3 360		8 202	362 718	0.05
WESSANEN EUR1	EUR	8 982			8 982	105 985	0.01
Total Netherlands						**5 253 709**	**0.73**
New Zealand							
AIR NEW ZEALAND NPV	NZD	84 411	133 261	38 285	179 387	244 934	0.03
ARGOSY PROPERTY LT NPV	NZD	84 766			84 766	62 967	0.01
CHORUS LTD SHS	NZD	58 882	47 735	53 510	53 107	137 322	0.02
DILIGENT BOARD MEM NPV	NZD	4 219		4 219			
FISHER & PAYKEL HE NPV	NZD	65 864	8 480		74 344	465 995	0.06
FREIGHTWAYS LTD NPV	NZD	18 035			18 035	81 530	0.01
GENESIS ENERGY LTD NPV	NZD	47 881	51 595		99 476	137 935	0.02
INFRATIL LTD NPV	NZD	53 251	25 612		78 863	166 261	0.02
KIWI PROPERTY GRP NPV	NZD	86 952	66 582		153 534	159 127	0.02
METLIFECARE LTD NPV	NZD	22 958			22 958	93 878	0.01
NUPLEX INDUSTRIES NPV	NZD	22 717		22 717			
NZ REFINING CO NPV	NZD		23 985		23 985	38 009	0.01
NZME LTD NPV	AUD		20 793	20 793			
PRECINCT PROPERTIE UNITS NPV	NZD	88 554	62 000		150 554	132 606	0.02
SKY NETWORK TELEVI NPV	NZD	49 264			49 264	161 017	0.02
SKYCITY ENT GP NPV	NZD	62 053	25 099		87 152	240 460	0.03
SUMMERSET GROUP HO NPV	NZD	42 668			42 668	143 685	0.02
THE A2 MILK CO LTD NPV	NZD		113 288		113 288	149 073	0.02
TRADE ME GROUP LTD NPV	NZD	45 441			45 441	156 238	0.02
WAREHOUSE GROUP NPV	NZD	8 473			8 473	17 983	0.00
XERO LIMITED NPV	NZD	7 823			7 823	98 292	0.01
Z ENERGY LIMITED NPV	NZD	38 970	10 273		49 243	272 429	0.04
Total New Zealand						**2 959 741**	**0.41**
Norway							
AKASTOR ASA NOK0.592	NOK	44 579			44 579	60 906	0.01
AKER ASA SER 'A' NOK28	NOK	3 811			3 811	139 303	0.02
AKER BP ASA NOK1	NOK	14 973			14 973	237 944	0.03
AKER SOLUTIONS ASA NOK1.08	NOK	19 067			19 067	86 902	0.01
ATEA ASA NOK10	NOK	7 005			7 005	62 124	0.01
AUSTEVOLL SEAFOOD NOK0.50	NOK	8 422			8 422	75 196	0.01
AVANCE GAS HLDGS L USD1	NOK	3 801			3 801	9 202	0.00
BORREGAARD ASA NOK10	NOK	5 215	7 838		13 053	126 712	0.02
BW LPG LTD USD0.01	NOK	8 848			8 848	28 270	0.00
BW OFFSHORE LTD USD0.01	NOK	46 060		46 060			
DNO ASA NOK0.25	NOK	108 236	144 297	108 236	144 297	122 437	0.02
ENTRA ASA NOK1	NOK	11 830			11 830	125 473	0.02
EUROPRIS ASA NOK1	NOK		7 337		7 337	37 019	0.01
FRED OLSEN ENERGY NOK20	NOK	4 738			4 738	8 092	0.00
FRONTLINE LTD COM USD1 (POST REV SPLIT)	NOK		13 839		13 839	100 508	0.01
FRONTLINE LTD ORD USD1	NOK		31 532	31 532			
GOLDEN OCEAN GROUP USD0.01	NOK		17 686		17 686	63 800	0.01
HEXAGON COMPOSITES NOK0.10	NOK	5 177			5 177	17 993	0.00

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
IDEX ASA NOK0.15	NOK		47 620		47 620	38 694	0.01
KONGSBERG AUTOMOTI NOK0.50	NOK	27 472			27 472	22 487	0.00
LEROY SEAFOOD GROU NOK1.00	NOK	3 025	1 318		4 343	227 402	0.03
MARINE HARVEST ASA NOK7.50	NOK	43 184	12 237	55 421			
NORDIC SEMICONDUCT NOK0.01	NOK	13 231			13 231	52 327	0.01
NORWEGIAN AIR SHUT NOK0.10	NOK	4 015			4 015	134 057	0.02
NORWEGIAN PROPERTY ASA NOK25	NOK	24 636			24 636	31 887	0.00
OCEAN YIELD SA NOK10	NOK		7 386		7 386	61 077	0.01
OPERA SOFTWARE SA NOK0.02	NOK	15 814			15 814	110 398	0.02
PETROLEUM GEO SVS NOK8	NOK	33 652			33 652	89 655	0.01
PROSAFE SE EUR0.001	NOK	23 049			23 049	773	0.00
PROTECTOR FORS ASA NOK1	NOK	5 911	7 205		13 116	111 212	0.02
REC SILICON ASA NOK1	NOK	347 379			347 379	43 089	0.01
SALMAR ASA NOK0.25	NOK	4 810	2 113		6 923	222 523	0.03
SCATEC SOLAR ASA NOK0.025	NOK		12 695		12 695	50 664	0.01
SCHIBSTED ASA SER'A'NOK0.50	NOK	9 606		9 606			
SCHIBSTED ASA SER'B'NOK0.5	NOK	9 576		9 576			
SEADRILL LTD USD2	NOK		73 760		73 760	157 791	0.02
SKANDIABANKEN ASA NOK10	NOK		9 485		9 485	69 909	0.01
SPAREBK 1 NORD-NOR GRUNNFONDSBEVIS NOK18	NOK	14 077			14 077	80 473	0.01
STOLT-NIELSEN LTD USD1	NOK	1 788			1 788	21 750	0.00
STOREBRAND ASA SER'A'NOK5	NOK	58 367	14 354		72 721	370 574	0.05
SUBSEA 7 S.A. COM USD2	NOK		51 472	9 743	41 729	463 596	0.06
TGS NOPEC GEOPH.CO NOK0.25	NOK	13 277			13 277	266 524	0.04
THIN FILM ELECTRON SER'A'NOK0.11	NOK	50 038			50 038	24 947	0.00
TREASURE ASA NOK0.10	NOK		5 508		5 508	12 080	0.00
VARD HOLDINGS LTD NPV	SGD	49 000		49 000			
WILH WILHELMSEN NOK1	NOK	5 508			5 508	17 229	0.00
XXL ASA NOK0.4	NOK	5 007	11 514	4 919	11 602	143 911	0.02
Total Norway						**4 126 909**	**0.57**
Portugal							
ALTRI SGPS S.A. EUR0.25 (POST SPLIT)	EUR		12 792		12 792	44 055	0.01
BCO COM PORTUGUES NPV	EUR		83 496		83 496	109 791	0.02
CTT CORREIOS DE PO EUR0.5	EUR	17 114	7 607		24 721	161 567	0.02
MOTA ENGIL SGPS EUR1	EUR	26 806			26 806	51 724	0.01
NOS SGPS EUR0.01	EUR	22 679	8 265		30 944	203 010	0.03
REN-REDES ENERGET EUR1(REGD)	EUR	26 747	43 843	26 747	43 843	126 517	0.02
Total Portugal						**696 666**	**0.10**
Singapore							
AIMS AMP CAPITAL INDUS NPV (REIT)	SGD	110 622			110 622	108 459	0.02
ARA ASSET MANAGEME SGD0.002	SGD	62 000	11 160		73 160	72 769	0.01
ASCENDAS HOSPITALI STAPLED UNIT(A-HRIET&A-HBT	SGD	53 000			53 000	27 865	0.00
ASCENDAS INDIA TRUST	SGD	42 000	60 000		102 000	77 540	0.01
ASIAN PAY TELEVISI UNITS	SGD	164 000			164 000	60 006	0.01
BIOSENSORS INTERNA USD0.0000667	SGD	72 000	220 500	292 500			
BOUSTEAD SINGAPORE NPV	SGD	62 109			62 109	39 493	0.01
BUMITAMA AGRI LTD NPV	SGD	29 000			29 000	15 350	0.00
CAMBRIDGE INDUSTRI TRUST REIT UNITS	SGD	55 823	918		56 741	22 777	0.00
CHIP ENG SENG CORP SGD0.05	SGD	41 000			41 000	18 788	0.00
COSCO CORPORATION NPV(POST SUBDIVISION)	SGD	46 000			46 000	8 334	0.00
CROESUS RETAIL TRU UNITS	SGD		112 428		112 428	68 694	0.01
CWT LIMITED SGD0.25	SGD	54 700			54 700	76 754	0.01
EZION HOLDINGS LTD NPV	SGD	98 400	29 520		127 920	27 265	0.00
EZRA HOLDINGS SGD0.20	SGD	132 704		132 704			
FAR EAST HOSPITALI NPV STAPLED(H-REIT&H-BT)	SGD	49 000			49 000	20 714	0.00
FIRST REIT NPV (REIT)	SGD	101 963	3 646		105 609	100 167	0.01
FIRST RESOURCES LT NPV	SGD	67 100			67 100	86 764	0.01
FRASERS CENTREPOINT TRUST - UNITS REIT	SGD	78 000			78 000	115 266	0.02
FRASERS COMMERCIAL NPV (REIT)	SGD	97 800			97 800	94 845	0.01
GL LIMITED USD0.20 (SING REG)	SGD		38 000		38 000	21 598	0.00
HO BEE LAND NPV	SGD	20 000			20 000	30 266	0.00
HYFLUX SGD0.05	SGD	24 000			24 000	7 929	0.00
INDOFOOD AGRI RE NPV (POST SPLIT)	SGD	31 000			31 000	10 572	0.00
JAPFA LTD NPV	SGD		95 500		95 500	59 708	0.01
KENON HLDGS LTD COM NP	ILS	2 459			2 459	23 660	0.00
KEPPEL DC REIT NPV	SGD	84 100			84 100	74 389	0.01
KRISENERGY LIMITED USD0.00125 REG'S	SGD	49 700		49 700			
LIPPO MALLS INDONE NPV (REIT)	SGD	139 000			139 000	38 514	0.01
M1 LIMITED NPV	SGD	66 900	68 500	66 900	68 500	99 281	0.01
MAPLETREE GREATER NPV	SGD	180 000	78 200		258 200	190 780	0.03
MAPLETREE IND TST NPV (REIT)	SGD	184 656	2 875		187 531	229 164	0.03
MAPLETREE LOGISTICS TRUST-UNITS REIT	SGD	161 787	92 666		254 453	187 108	0.03
MIDAS HLDGS SGD0.04	SGD	56 000			56 000	8 554	0.00
NEPTUNE ORIENT LNS SGD1	SGD	114 300		114 300			
OSIM INTERNATIONAL SGD0.05	SGD	50 800		50 800			
OUE HOSPITALITY TR NPV	SGD	46 333	15 289		61 622	29 771	0.00
OUE LIMITED NPV	SGD		76 100		76 100	91 643	0.01
PACIFIC RADIANCE NPV	SGD	43 000		43 000			
PARKWAY LIFE REAL ESTATE INVESTMENT TRUST	SGD	41 000	32 000		73 000	132 772	0.02
PERENNIAL REAL EST NPV	SGD	77 259			77 259	46 108	0.01
RAFFLES MEDICAL NPV (POST CONS)	SGD		112 156		112 156	119 923	0.02
RAFFLES MEDICAL SGD0.10	SGD	29 318	54 600	83 918			
REX INTERNATIONAL NPV	SGD	69 000		69 000			
RHT HEALTH TRUST NPV	SGD	101 000			101 000	61 711	0.01
SABANA SHARI'AH CO NPV (REIT)	SGD	21 000			21 000	7 758	0.00
SATS LTD NPV	SGD	82 900	18 700		101 600	349 368	0.05
SHENG SIONG GROUP NPV	SGD		90 800		90 800	67 413	0.01
SIIC ENVIRONMENT H NPV (POST CONS)	SGD	87 620			87 620	39 530	0.01
SINGAPORE POST LTD	SGD	204 400			204 400	232 351	0.03
SMRT CORPORATION SGD0.10	SGD	116 600		116 600			
SOILBUILD BUSINESS NPV (REIT)	SGD		66 000		66 000	31 651	0.00
SPH REIT UNITS	SGD	102 400			102 400	70 933	0.01
SUPER GROUP LTD NPV	SGD	38 000			38 000	26 188	0.00
TAT HONG HOLDINGS SGD0.20	SGD	15 000			15 000	4 689	0.00
TIGER AIRWAYS HLDG NPV	SGD	103 600		103 600			
UTD ENGINEERS SGD1	SGD	74 000			74 000	136 168	0.02
VENTURE CORP LTD SGD0.25	SGD	39 900	20 800	11 900	48 800	329 373	0.05
WHEELOCK PROP(SG) SGD1	SGD	41 000		41 000			
WING TAI HOLDINGS SGD0.25	SGD	52 000			52 000	62 621	0.01
YING LI INTL REAL NPV	SGD	70 000			70 000	8 057	0.00
YOMA STRATEGIC HLD NPV	SGD	24 000	112 000		136 000	57 008	0.01
Total Singapore						**3 928 409**	**0.55**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
South Africa							
GEM DIAMONDS ORD USD0.01 (WI)	GBP	7 541			7 541	10 561	0.00
Total South Africa						**10 561**	**0.00**
Spain							
ABENGOA SA EUR0.01 CLASS B * DEFAULT *	EUR	62 393			62 393	13 865	0.00
ACCIONA SA EUR1	EUR	3 136	812		3 948	296 758	0.04
ALMIRALL SA EUR0.12	EUR	6 374	2 766		9 140	129 895	0.02
APPLUS SERVICES SA EUR1	EUR	11 765	5 969		17 734	168 250	0.02
ATRESMEDIA CORP EUR0.75	EUR	10 825	15 731	10 825	15 731	159 956	0.02
AXIARE PATRIMONIO EUR10	EUR	4 868	4 407		9 275	130 305	0.02
BOLSAS Y MERCADOS EUR3	EUR	9 413			9 413	281 324	0.04
CELLNEX TELECOM SA EUR0.25	EUR		23 991	3 878	20 113	326 175	0.05
CIE AUTOMOTIVE SA EUR0.25(POST SUBD)	EUR	8 589			8 589	174 949	0.02
CONSTR Y AUX FERRO EUR3.01	EUR	144	178		322	119 832	0.02
CORP FINANC ALBA EUR1	EUR	942	1 728		2 670	115 543	0.02
DURO FELGUERA EUR0.50 (POST SUBD)	EUR	7 357			7 357	8 853	0.00
EBRO FOODS SA EUR0.60	EUR	7 709	12 700	4 501	15 908	339 032	0.05
ENCE ENERGIA Y CEL EUR0.90	EUR	19 351			19 351	41 744	0.01
EUSKALTEL S.A EUR3 144A / REG S	EUR		18 104		18 104	180 160	0.03
FAES FARMA SA EUR0.1(REGD)	EUR	13 325	18 982		32 307	117 148	0.02
FOM CONST Y CONTRA EUR1	EUR	13 878	23 649	26 816	10 711	91 495	0.01
GAMESA CORP TECNO EUR0.17	EUR	28 311	3 044		31 355	716 336	0.10
GPO CATALANA OCCID EUR0.30(POST SUBD)	EUR	6 447			6 447	200 647	0.03
GRUPO LOGISTA EUR 0.2	EUR	6 968			6 968	152 808	0.02
HISPANIA ACTIVOS EUR1	EUR	11 623	3 630		15 253	185 520	0.03
INDRA SISTEMAS SA EUR0.20 SER 'A'	EUR	15 953	14 886	7 094	23 745	290 480	0.04
INMOBILIA COLONIAL EUR2.5 RFD	EUR		28 533		28 533	198 977	0.03
LABORAT FARMA ROVI EUR0.06	EUR	1 793			1 793	23 907	0.00
LAR ESPANA REAL EUR2	EUR	8 748	4 320		13 068	92 788	0.01
LET'S GOWEX SA EUR0.01	EUR	2 668		2 668			
LIBERBANK SA EUR0.30	EUR	142 537		142 537			
LIBERBANK SA EUR0.90 RFD	EUR		47 512		47 512	46 612	0.01
MEDIASET ESPANA COMUNICACION SA EUR0.5	EUR	23 142	24 977	8 076	40 043	441 675	0.06
MELIA HOTELS INTL EUR0.2	EUR	11 260			11 260	137 503	0.02
MERLIN PROPERTIES EUR1	EUR	35 946	18 139	5 505	48 580	539 262	0.08
NH HOTEL GROUP SA EUR2	EUR	25 680			25 680	112 048	0.02
OBRASCON HUAR LAIN EUR0.6	EUR	5 020	10 040		15 060	59 800	0.01
PHARMA MAR EUR0.05	EUR		24 762		24 762	66 168	0.01
PROMOTORA DE INFO EUR3.00	EUR	7 660			7 660	52 479	0.01
SACYR EUR1	EUR	38 798	33 248	38 798	33 248	75 075	0.01
SAETA YIELD SA EUR1	EUR	5 261			5 261	50 244	0.01
TALGO SA EUR0.301	EUR		12 013		12 013	55 215	0.01
TECNICAS REUNIDAS ORD EUR0.10	EUR	3 694	1 652		5 346	197 994	0.03
TUBACEX SA EUR0.45	EUR	22 927			22 927	67 353	0.01
TUBOS REUNIDOS EUR0.1	EUR	9 615		9 615			
VISCOFAN SA EUR0.70	EUR	5 076	1 080		6 156	286 518	0.04
Total Spain						**6 744 696**	**0.94**
Sweden							
AAK AB NPV	SEK	4 535	833	946	4 422	289 136	0.04
AF AB SER'B'NPV (POST SPLIT)	SEK	6 758	3 433		10 191	184 879	0.03
ARCAM AB NPV	SEK	1 192	2 353		3 545	115 605	0.02
ATTENDO AB NPV	SEK		12 224		12 224	103 176	0.01
AVANZA AB NPV	SEK	2 628			2 628	98 376	0.01
AXFOOD AB NPV (POST SPLIT)	SEK	10 114			10 114	156 542	0.02
B&B TOOLS AB SER'B'NPV	SEK	4 376			4 376	96 416	0.01
BETSSON AB SER'B'NPV(POST SPLT)	SEK	13 483		13 483			
BETSSON AB SER'B'NPV (POST SPLIT)	SEK		20 747		20 747	198 310	0.03
BILIA AB SER'A'NPV (P/S)	SEK	4 944			4 944	116 788	0.02
BILLERUDKORSNAS AB NPV	SEK	23 607	8 427	4 256	27 778	451 865	0.06
BIOGAIA AB SER'B'NPV	SEK	990			990	29 951	0.00
BONAVA AB SER'B'NPV	SEK		10 297		10 297	125 965	0.02
BRAVIDA HOLDING AB NPV	SEK		9 799		9 799	59 614	0.01
BURE EQUITY AB NPV	SEK		4 651		4 651	50 473	0.01
BYGGMAX GROUP AB NPV	SEK	4 031	8 095		12 126	79 088	0.01
CAPIO AB NPV	SEK		5 498		5 498	28 687	0.00
CASTELLUM AB NPV	SEK	19 951	21 714		41 665	559 019	0.08
CLAS OHLSON AB SER'B'NPV	SEK	4 308			4 308	60 209	0.01
CLOETTA AB SER'B'NPV	SEK	10 845	40 643	22 644	28 844	101 176	0.01
COLLECTOR AB NPV	SEK		3 565		3 565	43 670	0.01
COM HEM HLDG AB NPV	SEK	14 355	12 086	7 983	18 458	164 696	0.02
CONCENTRIC AB NPV	SEK	2 171			2 171	25 582	0.00
D.CARNEGIE & CO AB SER'B'NPV (WI)	SEK		5 343		5 343	59 446	0.01
DIOS FASTIGHETER NPV	SEK		7 000		7 000	46 231	0.01
DOMETIC GROUP AB NPV	SEK		18 776		18 776	131 516	0.02
DUNI AB NPV	SEK	2 801			2 801	36 921	0.01
ELEKTA SER'B'NPV	SEK	44 227	8 718		52 945	454 713	0.06
ELTEL AB NPV	SEK		5 163		5 163	31 693	0.00
EVOLUTION GAMING NPV	SEK		4 427		4 427	126 413	0.02
FABEGE AB NPV (POST SPLIT)	SEK	17 348	3 912		21 260	355 624	0.05
FASTIGHETS AB BALD SER'B'NPV	SEK	11 272	5 799	3 302	13 769	309 709	0.04
FINGERPRINT CARDS SER'B'NPV (POST SPLIT)	SEK		46 651		46 651	447 448	0.06
GRANGES AB NPV	SEK	7 460			7 460	71 756	0.01
GUNNEBO AB NPV	SEK	2 858			2 858	13 127	0.00
HALDEX AB NPV	SEK	3 019	4 772		7 791	99 493	0.01
HEMFOSA FASTIGH AB NPV (POST SPLIT)	SEK	16 312	3 262		19 574	182 378	0.03
HEXPOL NPV (POST SPLIT) B	SEK	28 910	18 305	6 894	40 321	328 172	0.05
HOIST FINANCE AB NPV	SEK		6 768		6 768	60 463	0.01
HOLMEN AB SER'B'NPV	SEK	7 268	8 084	4 517	10 835	367 233	0.05
HUFVUDSTADEN AB SER'A'NPV	SEK	16 470			16 470	252 391	0.04
INDUTRADE AB NPV	SEK	4 013	11 159		15 172	279 233	0.04
INFANT BACTERIAL T SER'B'NPV	SEK		99	99			
INTRUM JUSTITIA NV NPV	SEK	9 819	3 786	2 162	11 443	349 332	0.05
INVESTMENT AB OERESUND NPV (POST SPLIT)	SEK		2 236		2 236	35 417	0.00
INWIDO AB NPV	SEK	5 742	5 334		11 076	119 893	0.02
JM AB NPV	SEK	9 010	2 111		11 121	317 072	0.04
KAPPAHL AB NPV	SEK	2 475	14 303		16 778	86 623	0.01
KLOVERN AB SER'B' NPV (POST-SPLIT)	SEK	21 400	44 000		65 400	68 284	0.01
KUNGSLEDEN NPV	SEK	15 151			15 151	94 665	0.01
LIFCO AB SER'B'NPV	SEK	3 763	2 037		5 800	145 338	0.02
LINDAB INTERNATIONAL AB	SEK	6 755	7 398		14 153	120 078	0.02
LOOMIS AB NPV	SEK	9 254	4 732	2 341	11 645	328 055	0.05
LUNDBERGFORETAGEN SER'B'NPV	SEK	4 921	2 265	1 513	5 673	363 783	0.05

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
MEDA AB SER'A'NPV	SEK	31 920		31 920			
MEDIVIR SER'B'NPV	SEK	2 013		2 013			
MEKONOMEN AB NPV	SEK	1 800			1 800	31 668	0.00
MODERN TIMES GROUP SER'B'NPV	SEK	7 047			7 047	187 863	0.03
MYCRONIC AB NPV	SEK	7 510			7 510	77 588	0.01
NCC SER'B'NPV	SEK	11 084	6 947	2 299	15 732	395 940	0.06
NET ENTERTAINMENT SER'B'NPV (POST SPLIT)	SEK	3 355		3 355			
NETENT AB NPV B	SEK		28 223		28 223	220 116	0.03
NIBE INDUSTRIER AB NPV B(POST SPLIT)	SEK		56 576		56 576	416 750	0.06
NIBE INDUSTRIER AB SER'B'NPV	SEK	10 529		10 529			
NOBIA AB NPV	SEK	16 883			16 883	145 646	0.02
NOBINA AB NPV	SEK		12 103		12 103	80 264	0.01
NOLATO AB SER'B'NPV	SEK	3 611			3 611	102 518	0.01
NORDAX GROUP AB NPV	SEK		10 000		10 000	62 207	0.01
NORDNET AB SER'B'NPV	SEK	6 958			6 958	28 296	0.00
OPUS GROUP AB NPV	SEK	17 835		17 835			
OREXO AB NPV	SEK	2 804			2 804	14 169	0.00
PANDOX AB SER'B'NPV	SEK		8 768		8 768	137 631	0.02
PEAB AB SER'B'NPV	SEK	21 912	7 646		29 558	248 348	0.03
QLIRO GROUP NPV	SEK	13 087		13 087			
RATOS AB SER'B'NPV	SEK	28 469			28 469	115 839	0.02
RAYSEARCH LAB SER'B'NPV	SEK		2 260		2 260	49 546	0.01
RECIPHARM AB SER'B'NPV	SEK	2 272	454		2 726	39 294	0.01
REZIDOR HOTEL GRP NPV	SEK	3 522			3 522	14 246	0.00
SAS AB NPV	SEK	6 443			6 443	10 806	0.00
SKISTAR AB SER'B'SEK0.5	SEK	1 743			1 743	26 557	0.00
SSAB CORPORATION SER'B'NPV	SEK	33 133	76 745	31 810	78 068	205 209	0.03
SSAB CORPORATION SER'A'NPV	SEK	25 424	36 083	25 424	36 083	113 239	0.02
STARBREEZE AB SER'B'NPV	SEK		21 953		21 953	53 422	0.01
SWECO AB SER'B'NPV	SEK	5 879	9 325	5 024	10 180	202 088	0.03
SWEDISH ORPHAN BIOVITRUM AB NPV	SEK	16 799	7 237	4 622	19 414	196 954	0.03
TETHYS OIL AB NPV (POST SPLIT)	SEK	2 424			2 424	17 470	0.00
THULE GROUP AB NPV	SEK		12 162		12 162	185 974	0.03
TOBII AB NPV	SEK		7 316		7 316	55 936	0.01
TRELLEBORG AB SER'B'NPV	SEK	31 289	7 687	3 674	35 302	610 246	0.08
VITROLIFE AB NPV	SEK		4 286	1 736	2 550	130 676	0.02
WALLENSTAM SER'B'NPV (POST SPLIT)	SEK	26 073	8 789		34 862	265 780	0.04
WIHLBORGS FAST. AB NPV	SEK	8 634	2 925		11 559	221 734	0.03
Total Sweden						**13 485 744**	**1.88**
United Kingdom							
888 HOLDINGS ORD GBP0.005	GBP	24 305			24 305	63 825	0.01
AA PLC ORD GBP0.001	GBP	70 781	19 182		89 963	278 167	0.04
ABCAM ORD GBP0.002	GBP	19 593	19 156		38 749	407 485	0.06
ACACIA MINING PLC ORD GBP0.10	GBP	18 310	8 928		27 238	170 513	0.02
ADV MED SOLUTIONS ORD GBP0.05	GBP	13 454	16 053		29 507	75 793	0.01
AFRICAN MINERALS COM STK USD0.01	GBP	15 326		15 326			
ALDERMORE GROUP PL ORD GBP0.10	GBP		57 539	20 897	36 642	76 358	0.01
ALENT PLC ORD GBP0.104545	GBP	32 167		32 167			
ALLIED MINDS PLC ORD GBP0.01	GBP	23 535			23 535	96 611	0.01
AMEC FOSTER WHEELE ORD GBP0.50	GBP		56 428		56 428	304 669	0.04
AMLIN ORD GBP0.28125	GBP	60 554	9 419	69 973			
AO WORLD PLC ORD GBP0.0025 (WI)	GBP	28 895			28 895	54 981	0.01
ARROW GLOBAL GROUP ORD GBP0.01	GBP	23 464			23 464	84 917	0.01
ASHMORE GROUP ORD GBP0.01	GBP	42 062	13 180		55 242	234 171	0.03
ASOS PLC ORD GBP0.035	GBP	6 255	3 715		9 970	632 799	0.09
ATKINS WS ORD GBP0.005	GBP	11 804			11 804	215 483	0.03
AVANTI COMMUNICATIONS GROUP	GBP	3 195		3 195			
AVEVA GROUP ORD GBP0.03556	GBP	7 665			7 665	170 280	0.02
BALFOUR BEATTY GBP0.50	GBP	90 880	33 344	18 174	106 050	346 986	0.05
BBA AVIATION PLC	GBP	137 409			137 409	429 019	0.06
BEAZLEY PLC (UK) ORD GBP0.05	GBP		72 528		72 528	318 742	0.04
BELLWAY GBP0.125	GBP	15 135	4 009	1 831	17 313	494 561	0.07
BERENDSEN PLC ORD GBP0.30	GBP	19 405	19 425	13 414	25 416	296 426	0.04
BETFAIR GROUP PLC ORD GBP0.00095	GBP	8 587		8 587			
BGEO GROUP PLC ORD GBP0.01	GBP	4 857	2 029		6 886	245 756	0.03
BIG YELLOW GROUP PLC	GBP	18 929			18 929	158 149	0.02
BODYCOTE PLC ORD GBP0.1727272	GBP	22 265	7 796		30 061	215 042	0.03
BOOHOO.COM PLC ORD GBP0.01	GBP	58 409	51 707		110 116	164 856	0.02
BOOKER GROUP PLC ORD GBP0.01	GBP	203 990	55 378		259 368	561 787	0.08
BOVIS HOMES GROUP ORD GBP0.50	GBP	15 313			15 313	140 048	0.02
BRAMMER ORD GBP0.20	GBP		55 575	43 735	11 840	14 867	0.00
BREWIN DOLPHIN ORD GBP0.01	GBP	38 596			38 596	121 157	0.02
BRITVIC ORD GBP0.2	GBP	26 938	28 689	19 688	35 939	240 819	0.03
BROWN(N)GROUP ORD GBP0.1105263	GBP	18 960			18 960	43 654	0.01
BTG ORD GBP0.10	GBP	44 342	15 750		60 092	477 392	0.07
BWIN.PARTY DIGITAL ENTERTAINMENT PLC ORD GBP0.000015	GBP	110 200		110 200			
CAIRN ENERGY PLC ORD GBP0.0136686 (POST CON)	GBP	76 085			76 085	186 845	0.03
CAPE PLC ORD GBP0.25	GBP	4 289	5 240		9 529	23 901	0.00
CAPITAL & COUNTIES ORD GBP0.25	GBP	92 178	19 632		111 810	389 186	0.05
CARD FACTORY PLC ORD GBP0.01	GBP	32 259	11 542		43 801	134 164	0.02
CARILLION ORD GBP0.50	GBP	48 165	16 026		64 191	194 605	0.03
CHACO RES ORD GBP0.001	GBP	151 221			151 221	54 316	0.01
CHEMRING GROUP ORD GBP0.01(POST SUBD)	GBP	14 781	32 829		47 610	83 349	0.01
CHESNARA ORD GBP0.05	GBP	10 419			10 419	40 034	0.01
CINEWORLD GROUP ORD GBP0.01	GBP	21 952			21 952	143 253	0.02
CLINIGEN GROUP PLC ORD GBP0.001	GBP	10 713			10 713	95 714	0.01
CLOSE BROS GROUP ORD GBP0.25	GBP	19 560	6 728	4 148	22 140	354 716	0.05
CMC MARKETS ORD GBP0.25 (WI)	GBP		13 516		13 516	30 973	0.00
COSTAIN GROUP ORD GBP0.50	GBP	7 407			7 407	33 088	0.00
COUNTRYWIDE ORD GBP0.01	GBP	27 027			27 027	58 801	0.01
CREST NICHOLSON HL ORD GBP0.05	GBP	28 807	11 275		40 082	196 911	0.03
CVS GROUP PLC ORD GBP0.002	GBP		11 388	6 145	5 243	55 389	0.01
CYBG PLC ORD GBP0.10	GBP		137 910		137 910	449 897	0.06
DAILY MAIL&GEN TST 'A'ORD(NON VTG)GBP0.125	GBP	33 215	7 143		40 358	365 446	0.05
DAIRY CREST GROUP ORD GBP0.25	GBP	19 299			19 299	142 134	0.02
DART GROUP ORD GBP0.0125	GBP	6 759	7 460		14 219	61 588	0.01
DE LA RUE ORD GBP0.4486857	GBP	11 340			11 340	78 520	0.01
DEBENHAMS ORD GBP0.0001	GBP	126 921			126 921	82 289	0.01
DERWENT LONDON PLC REIT	GBP	13 025	4 857	1 611	16 271	475 207	0.07
DEVRO ORD GBP0.10	GBP	15 472		15 472			
DIALIGHT ORD GBP0.0189	GBP	4 507			4 507	38 199	0.01
DIALOG SEMICONDUCT GBP0.10	EUR	8 177	6 549	3 625	11 101	430 210	0.06
DIGNITY PLC ORD GBP0.12335664335	GBP	5 626	1 687		7 313	234 242	0.03
DIPLOMA ORD GBP0.05	GBP	12 542	6 110		18 652	211 120	0.03

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
DOMINO'S PIZZA GRP ORD GBP0.00520833	GBP		69 612		69 612	285 840	0.04
DRAX GROUP ORD GBP0.1155172	GBP	46 569	12 954		59 523	227 740	0.03
DUNELM GROUP LTD	GBP	13 106			13 106	119 705	0.02
DX (GROUP) PLC GBP0.01	GBP	15 008		15 008			
ELECTROCOMPONENTS ORD GBP0.10	GBP	46 207	15 879		62 086	279 299	0.04
ELEMENTIS ORD GBP0.05	GBP	64 591	14 294	20 012	58 873	169 313	0.02
EMIS GROUP PLC ORD GBP0.01	GBP		8 837		8 837	89 249	0.01
EMPIRIC STUDENT PR GBP0.01	GBP		84 126		84 126	112 488	0.02
ENQUEST PLC ORD GBP0.05	GBP	45 686	154 747		200 433	65 338	0.01
ENTERPRISE INNS ORD GBP0.025	GBP	55 792			55 792	62 140	0.01
ENTERTAINMENT ONE ORD NPV	GBP	36 964	26 661		63 625	178 370	0.02
EQUINITI GROUP PLC ORD GBP0.001 (WI)	GBP		22 285		22 285	53 677	0.01
ESSENTRA ORD GBP0.25	GBP	32 302	7 227		39 529	243 399	0.03
ESURE GROUP PLC ORD GBP0.08333 (WI)	GBP	32 682	17 913		50 595	166 092	0.02
EVRAZ PLC ORD USD1	GBP	39 093	30 749		69 842	172 948	0.02
FAROE PETROLEUM ORD GBP0.10	GBP	10 841			10 841	10 340	0.00
FENNER ORD GBP0.25	GBP	30 726			30 726	81 242	0.01
FERREXPO PLC ORD GBP0.10	GBP	14 629		14 629			
FEVERTREE DRINKS ORD GBP0.0025	GBP	13 179			13 179	153 309	0.02
FIRSTGROUP ORD GBP0.05	GBP	145 432	46 037		191 469	253 362	0.04
FOXTONS GROUP PLC ORDS GBP0.01 WI	GBP	24 280			24 280	31 366	0.00
GALLIFORD TRY ORD GBP0.50	GBP	9 606	4 582		14 188	210 012	0.03
GAME DIGITAL PLC ORD GBP0.01	GBP	7 000			7 000	5 747	0.00
GENUS ORD GBP0.10	GBP	7 383			7 383	167 224	0.02
GO-AHEAD GROUP ORD GBP0.10	GBP	4 957	3 384	2 734	5 607	140 402	0.02
GRAINGER PLC ORD GBP0.05	GBP	61 183	18 447	22 543	57 087	152 322	0.02
GREAT PORTLAND ESTATES PLC REIT	GBP	39 811	34 308	20 390	53 729	385 325	0.05
GREENE KING ORD GBP0.125	GBP	37 880	10 714	5 281	43 313	382 530	0.05
GREGGS ORD GBP0.02	GBP	12 342			12 342	142 380	0.02
GULF KEYSTONE PETR COM STK USD0.01	GBP	54 613		54 613			
GVC HLDGS PLC ORD EUR0.01	GBP		38 465	1	38 464	323 451	0.05
GW PHARMACEUTICALS ORD GBP0.001	GBP	28 429	10 244		38 673	371 200	0.05
HALFORDS GROUP ORD GBP0.01	GBP	30 091	11 255	13 509	27 837	114 002	0.02
HALMA ORD GBP0.10	GBP	45 925	7 926		53 851	681 377	0.09
HAYS ORD GBP0.01	GBP	182 622	32 325	33 536	181 411	299 190	0.04
HELICAL PLC ORD GBP0.01	GBP	4 772	6 900		11 672	37 274	0.01
HELLERMANNTYTON GR ORD EUR0.01 (WI)	GBP	32 438		32 438			
HENDERSON GROUP PL ORD GBP0.125	GBP	144 999	37 689	16 040	166 648	466 185	0.06
HIKMA PHARMACEUTIC ORD GBP0.10	GBP	18 113		18 113			
HISCOX ORD GBP0.065	GBP	36 977	4 870		41 847	515 849	0.07
HOCHSCHILD MINING PLC	GBP	19 969	7 488		27 457	88 345	0.01
HOME RETAIL GROUP ORD GBP0.10	GBP	96 199	30 610	126 809			
HOMESERVE ORD GBP0.0269230769	GBP	36 492			36 492	268 537	0.04
HOWDEN JOINERY GROUP PLC GBP0.10	GBP	82 827	21 393	10 243	93 977	425 373	0.06
HUNTING ORD GBP0.25	GBP	12 298	11 863		24 161	146 875	0.02
IBSTOCK PLC ORD GBP0.01 (WI)	GBP		20 481		20 481	41 221	0.01
IG GROUP HLDGS ORD GBP0.00005	GBP	44 422	5 385		49 807	496 409	0.07
IMAGINATION TECH. ORD GBP0.10	GBP	25 243	22 462		47 705	130 168	0.02
INCHCAPE ORD GBP0.10	GBP	47 762	6 439		54 201	425 684	0.06
INDIVIOR PLC ORD USD2	GBP	77 019	20 911		97 930	371 733	0.05
INFORMA PLC (GB) ORD GBP0.001	GBP	78 687	47 895		126 582	1 027 772	0.14
INNOVATION GROUP ORD GBP0.02	GBP	183 427		183 427			
INTERMED CAP GRP GBP0.233333	GBP	35 383	20 261	55 644			
INTERMED CAP GRP ORD GBP0.2625	GBP		38 796		38 796	283 618	0.04
INTERNATIONAL PERS ORD GBP1.70	GBP	28 134			28 134	100 034	0.01
INTERSERVE ORD GBP0.10	GBP	17 134			17 134	70 024	0.01
IOMART GROUP ORD GBP0.01	GBP		4 728		4 728	15 127	0.00
ITE GROUP ORD GBP0.01	GBP	24 926			24 926	43 261	0.01
JD SPORTS FASHION ORD GBP0.0125	GBP		10 491		10 491	192 401	0.03
JOHN LAING GROUP P ORD GBP0.10	GBP		62 692		62 692	204 593	0.03
JRP GROUP PLC ORD GBP0.10	GBP	15 053	44 425		59 478	86 891	0.01
JUPITER FUND MGT ORD GBP0.02	GBP	47 326	9 831		57 157	297 909	0.04
JUST-EAT GROUP HLD ORD GBP0.01(WI)	GBP	37 126	25 802		62 928	426 985	0.06
KAZAKHMYS ORD GBP0.20	GBP	26 246	27 010		53 256	183 894	0.03
KCOM GROUP PLC	GBP	27 086	31 013		58 099	82 597	0.01
KELLER GROUP ORD GBP0.10	GBP	6 853	4 383		11 236	92 315	0.01
KIER GROUP ORD GBP0.01	GBP	9 816	3 483		13 299	218 208	0.03
LADBROKES ORD GBP0.28333	GBP	115 486			115 486	186 281	0.03
LAIRD PLC ORD GBP0.28125	GBP	30 638	14 624		45 262	79 238	0.01
LANCASHIRE HLDGS COM SHS USD0.50	GBP	23 095	8 514		31 609	265 997	0.04
LIBERTY GLOBAL PLC LILAC SHS CL C USD	USD	3 987		3 987			
LIBERTY GLOBAL PLC USD0.01 LILAC A	USD	1 600	1 600	3 200			
LONDONMETRIC PROPERITY PLC ORD GBP0.10	GBP	79 312			79 312	142 774	0.02
LONMIN ORD USD0.0001	GBP		48 144		48 144	110 440	0.02
LONMIN ORD USD1	GBP	61 322	2 820 812	2 882 134			
LOOKERS GBP0.05	GBP	40 750			40 750	50 798	0.01
MAJESTIC WINE ORD GBP0.075	GBP	9 830			9 830	33 884	0.00
MAN STRATEGIC HOLDINGS LIMITED ORD USD0.03428571428	GBP	191 077	81 508		272 585	410 394	0.06
MARSTON'S PLC ORD GBP0.07375	GBP	62 234	33 876		96 110	155 143	0.02
MEDICLINIC INTERNA ORD GBP0.10	GBP	11 447		11 447			
MELROSE INDUST PLC ORD GBP0.0685714	GBP		241 826		241 826	492 696	0.07
MENZIES(JOHN) ORD GBP0.25	GBP	2 110	9 150		11 260	67 532	0.01
MICRO FOCUS INTL ORD GBP0.10	GBP	15 282	17 645		32 927	851 141	0.12
MITCHELLS &BUTLERS ORD GBP0.085416	GBP	29 324			29 324	98 530	0.01
MITIE GROUP ORD GBP0.025	GBP	43 410			43 410	110 378	0.02
MONEYSUPERMARKET.C ORD GBP0	GBP	58 598	25 859	14 907	69 550	219 920	0.03
MONITISE PLC ORD GBP0.01	GBP	101 607		101 607			
MORGAN ADVANCED MATERIALS ORD GBP0.25	GBP	34 979			34 979	115 082	0.02
MOTHERCARE ORD GBP0.50	GBP	17 706		17 706			
NATL EXPRESS GRP ORD GBP0.05	GBP	49 960	13 140		63 100	280 204	0.04
NEWRIVER REIT PLC ORD GBP0.01	GBP		26 502		26 502	99 191	0.01
NORTHGATE ORD GBP0.50	GBP	16 164			16 164	82 112	0.01
NOSTRUM OIL & G ORD GBP0.01	GBP		8 000		8 000	33 902	0.00
OCADO GROUP PLC ORD GBP0.02	GBP	61 558	33 943	13 525	81 976	272 177	0.04
OM ASSET MGT PLC COM GBP0.001	USD	5 900	5 200		11 100	154 443	0.02
ONESAVINGS BANK PL ORD GBP0.01	GBP	12 044			12 044	42 170	0.01
OPHIR ENERGY PLC ORD GBP0.0025	GBP	62 346			62 346	52 127	0.01
OPTIMAL PAYMENTS ORD GBP0.0001	GBP	50 865	21 785	12 863	59 787	312 555	0.04
OXFORD INSTRUMENTS ORD GBP0.05	GBP	5 537	4 982		10 519	85 853	0.01
PACE PLC ORD GBP0.05	GBP	36 134		36 134			
PAGEGROUP PLC ORD GBP0.01	GBP	36 014	11 168		47 182	206 840	0.03
PANTHEON RESOURCES ORD GBP0.01	GBP		24 293		24 293	28 597	0.00
PARAGON GRP OF COS ORD GBP1	GBP	40 986	10 984	14 597	37 373	149 580	0.02
PARTNERSHIP ASSURA ORD GBP0	GBP	5 537		5 537			

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
PENNON GROUP ORD GBP0.407	GBP	45 634	36 354	17 780	64 208	646 916	0.09
PETRA DIAMONDS ORD GBP0.10	GBP	50 327	38 606		88 933	163 100	0.02
PETS AT HOME GROUP ORD GBP0.01(WI)	GBP	43 452			43 452	111 953	0.02
PLAYTECH ORD NPV	GBP	30 340	17 228	13 366	34 202	383 206	0.05
POLYPIPE GROUP PLC ORDS GBP0.001 (WI)	GBP		26 186		26 186	79 671	0.01
POUNDLAND GROUP ORD GBP1.70 (WI)	GBP	34 236		34 236			
PREMIER FARNELL ORD GBP0.05	GBP	46 116		46 116			
PREMIER FOODS ORD GBP0.10	GBP	131 302			131 302	72 130	0.01
PREMIER OIL ORD GBP0.125	GBP	48 125			48 125	38 348	0.01
PRIMARY HLTH PROP ORD GBP0.125	GBP		52 913		52 913	71 231	0.01
PROVIDENT FINL ORD GBX20.727272	GBP	18 609		18 609			
PZ CUSSONS ORD GBP0.01	GBP		58 577	17 168	41 409	167 434	0.02
QINETIQ GROUP ORD GBP0.01	GBP	74 910	59 343	17 950	116 303	323 243	0.04
REDCENTRIC PLC ORD GBP0.001	GBP		14 337		14 337	25 705	0.00
REDDE PLC ORD GBP0.001	GBP	30 572			30 572	65 333	0.01
REDEFINE INTL ORD GBP0.08	GBP	151 497	119 370		270 867	134 900	0.02
REDROW ORD GBP0.10	GBP	31 364	9 615	10 497	30 482	139 628	0.02
REGUS PLC ORD GBP0.01	GBP	85 930	27 033	13 795	99 168	298 009	0.04
RENISHAW ORD GBP0.20	GBP	4 886			4 886	152 374	0.02
RENTOKIL INITIAL ORD GBP0.01	GBP	220 444	71 506		291 950	804 724	0.11
RESTAURANT GROUP ORD GBP0.28125	GBP	23 607			23 607	107 025	0.01
RESTORE GBP GBP0.05	GBP		13 407		13 407	56 654	0.01
RIGHTMOVE ORD GBP0.01	GBP	12 064	3 006	1 564	13 506	609 046	0.08
ROCKHOPPER EXPLORA ORD GBP0.01	GBP	11 011		11 011			
ROTORK ORD GBP0.005	GBP	104 376	26 495		130 871	322 334	0.04
RPC GROUP ORD GBP0.05	GBP	29 922	29 843	10 607	49 158	562 646	0.08
RPS GROUP ORD GBP0.03	GBP	28 168			28 168	57 560	0.01
SAFECHARGE INTL GR ORD USD0.0001	GBP	7 615			7 615	20 181	0.00
SAFESTORE HLDGS ORD GBP0.01	GBP	25 636	16 125		41 761	180 655	0.03
SAGA PLC ORD GBP0.01	GBP		137 443		137 443	329 228	0.05
SAVILLS ORD GBP0.025	GBP	16 742	9 771		26 513	222 152	0.03
SCAPA GROUP ORD GBP0.05	GBP		49 118	33 696	15 422	53 159	0.01
SENIOR GBP0.10	GBP	49 377			49 377	103 909	0.01
SERCO GROUP ORD GBP0.02	GBP	126 664	39 015		165 679	274 444	0.04
SHAFTESBURY ORD GBP0.25	GBP	31 765	4 704		36 469	403 762	0.06
SHANKS GROUP ORD GBP0.10	GBP	31 016	54 115		85 131	91 991	0.01
SHAWBROOK GROUP PL ORD GBP0.01 (WI)	GBP		22 176		22 176	60 188	0.01
SIG ORD GBP0.10	GBP	76 895			76 895	102 587	0.01
SIRIUS MINERALS ORD GBP0.0025	GBP		227 756		227 756	105 868	0.01
SKYEPHARMA ORD GBP1	GBP	12 000		12 000			
SMITH(DS) ORD GBP0.10	GBP	118 135	53 312	27 729	143 718	691 988	0.10
SOCO INTERNATIONAL ORD GBP0.05	GBP	19 548	28 550		48 098	80 283	0.01
SOFTCAT PLC ORD GBP0.0005 (WI)	GBP		12 011		12 011	46 985	0.01
SOPHOS GROUP PLC ORD GBP0.03	GBP		29 353		29 353	81 865	0.01
SPECTRIS ORD GBP0.05	GBP	16 196	4 201	4 166	16 231	401 532	0.06
SPEEDY HIRE ORD GBP0.05	GBP	55 878			55 878	25 805	0.00
SPIRAX-SARCO ENG ORD GBP0.269230769	GBP	8 831	2 485		11 316	602 783	0.08
SPIRE HEALTHCARE G ORD GBP0.01 (WI)	GBP	35 942			35 942	161 428	0.02
SPIRENT COMMS ORD GBX3.333333	GBP	74 564			74 564	74 045	0.01
SPORTS DIRECT INTL ORD GBP0.10 (WI)	GBP		30 518		30 518	101 952	0.01
SSP GROUP PLC ORD GBP0.01 (WI)	GBP	59 613			59 613	244 494	0.03
ST.MODWEN PROPS ORD GBP0.10	GBP	26 588			26 588	87 571	0.01
STAGECOACH GROUP ORD GBP0.0054824(POST CONSO	GBP	51 320			51 320	122 559	0.02
STALLERGENES GREER EUR1	EUR	898			898	28 337	0.00
STERIS PLC GBP0.1	USD		13 135	1 001	12 134	801 794	0.11
STOBART GROUP LTD ORD GBP0.10	GBP	23 029	34 470		57 499	112 636	0.02
STOCK SPIRITS GROU ORD GBP0.10	GBP	26 114			26 114	49 894	0.01
SUPERGROUP PLC ORD GBP0.05	GBP	5 901			5 901	95 897	0.01
SYNERGY HEALTH ORD GBP0.00625	GBP	5 424		5 424			
SYNTHOMER PLC ORD GBP0.10	GBP	32 686	16 239		48 925	211 114	0.03
TALK TALK TELECOM ORD GBP0.001	GBP	66 012			66 012	162 268	0.02
TED BAKER ORD GBP0.05	GBP	3 882			3 882	116 001	0.02
TELECITY GROUP ORD GBP0.002	GBP	25 505		25 505			
TELECOM PLUS ORD GBP0.05	GBP	7 827			7 827	111 887	0.02
TELFORD HOMES ORD GBP0.10	GBP		10 434		10 434	37 226	0.01
TELIT COMMUNICATIO ORD GBP0.01	GBP	11 585			11 585	36 017	0.01
THOMAS COOK GROUP ORD GBP0.30	GBP	179 931			179 931	150 981	0.02
TOPPS TILES ORD GBP0.03333	GBP		15 642		15 642	17 280	0.00
TORM PLC USD0.01	DKK		4 400		4 400	37 189	0.01
TRINITY MIRROR ORD GBP0.10	GBP	17 313		17 313			
TRITAX BIG BOX REI ORD GBP0.01	GBP		197 040	56 655	140 385	230 172	0.03
TT ELECTRONICS ORD GBP0.25	GBP	7 398		7 398			
TULLET PREBON PLC ORD GBP7.00 (WI)	GBP	29 840			29 840	127 897	0.02
TULLOW OIL ORD GBP0.10	GBP		132 573		132 573	423 683	0.06
TUNGSTEN CORP PLC ORD GBP0.00438	GBP	6 814	6 814	13 628			
UBM PLC ORD GBP0.1125(POST CONSOLID	GBP		68 436		68 436	593 668	0.08
ULTRA ELECTRONIC ORD GBP0.05	GBP	8 687	2 553		11 240	252 142	0.04
UNITE GROUP ORD GBP0.25	GBP	26 732	7 609		34 341	229 490	0.03
VECTURA GROUP ORD GBP0.00025	GBP	36 070	55 398		91 468	149 527	0.02
VESUVIUS PLC ORD GBP0.10	GBP	31 529			31 529	138 752	0.02
VICTREX ORD GBP0.01	GBP	10 051	9 039		19 090	403 575	0.06
VIRGIN MONEY HLDGS ORD GBP0.0001	GBP	19 467	10 815		30 282	120 285	0.02
WATCHSTONE GROUP ORD GBP0.15	GBP	57 151		57 151			
WATCHSTONE GROUP ORD GBP0.1	GBP		5 715	5 715			
WETHERSPOON (J.D) ORD GBP0.02	GBP	11 383			11 383	119 566	0.02
WH SMITH PLC GBP0.2209	GBP	14 953	6 212	6 076	15 089	268 346	0.04
WOOD GROUP (JOHN) ORD GBP0.0428571(POST CONS)	GBP	42 175	6 867		49 042	455 331	0.06
WORKSPACE GROUP ORD GBP1	GBP	14 589	10 604		25 193	191 473	0.03
XAAR ORD GBP0.10	GBP	13 161			13 161	66 738	0.01
ZOOPLA PROPERTY GR ORD GBP0.001	GBP	30 777			30 777	113 111	0.02
Total United Kingdom						**45 755 905**	**6.37**
United States							
1-800-FLOWERS.COM CL'A' COM STK USD0.01	USD	4 400			4 400	41 554	0.01
1ST BANCORP P R COM USD1	USD	13 900	14 200		28 100	142 553	0.02
1ST FINL BANCORP COM NPV	USD	6 897			6 897	146 640	0.02
1ST OF LONG ISLAND COM USD0.10	USD		2 200		2 200	69 510	0.01
1ST POTOMAC REALTY SBI USD0.001	USD	4 498	6 700		11 198	98 777	0.01
1ST SOURCE CORP COM	USD	770			770	26 316	0.00
2U INC COM USD0.001	USD	2 300	4 600	2 700	4 200	144 787	0.02
3 D SYSTEMS INC COM USD0.001	USD	11 897	5 200		17 097	234 503	0.03
8POINT3 ENERGY PAR CL A REP LIMITED PARTNER IN	USD		3 300		3 300	49 930	0.01
8X8 INC NEW COM USD0.001	USD	10 097	5 100		15 197	214 153	0.03

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
A10 NETWORKS INC COM USD0.00001	USD		8 600		8 600	65 145	0.01
AAC HLDGS INC COM USD 0.001	USD	1 400			1 400	22 691	0.00
AAON INC COM PAR $0.004	USD	4 647			4 647	137 633	0.02
AAR CORP COM	USD	3 898	2 300		6 198	197 176	0.03
AARONS INC COM USD0.50	USD	7 598	2 600		10 198	249 195	0.03
ABAXIS INC COM	USD	2 899			2 899	136 862	0.02
ABERCROMBIE & FITCH CO CL A	USD	7 197	4 400	2 700	8 897	128 542	0.02
ABIOMED INC COM	USD	4 799	1 200		5 999	622 844	0.09
ABM INDS INC COM	USD	7 098	3 600		10 698	413 437	0.06
ABRAXAS PETE CORP COM	USD	20 095		20 095			
ACACIA RESH CORP ACACIA TCH COM	USD	4 998		4 998			
ACADIA PHARMACEUTICALS INC COM	USD	9 800	4 800		14 600	336 548	0.05
ACCELERATE DIAGNOS COM USD	USD	4 000			4 000	84 057	0.01
ACCELERON PHARMA COM USD0.001	USD	2 900	2 100		5 000	138 594	0.02
ACCO BRANDS CORP COM STK USD0.01	USD	16 196	7 886	9 300	14 782	162 259	0.02
ACCURAY INC COM STK USD0.001	USD	8 497			8 497	41 173	0.01
ACETO CORP COM	USD	3 400	2 400		5 800	105 134	0.01
ACHILLION PHARMACE COM STK USD0.001	USD	10 798	6 300		17 098	106 184	0.01
ACI WORLDWIDE INC COM USD0.005	USD	13 597	3 200		16 797	300 983	0.04
ACLARIS THERAPEUTI COM USD0.00001	USD		2 900		2 900	60 941	0.01
ACORDA THERAPEUTIC COM STK USD0.001	USD	5 399			5 399	94 502	0.01
ACTUA CORPORATION COM USD0.001	USD	2 799			2 799	32 246	0.00
ACTUANT CORP CL A NEW	USD	6 498	3 100		9 598	211 660	0.03
ACXIOM CORP COM	USD	10 097			10 097	235 245	0.03
AD GRAPHICS INC COM USD0.025 CLASS 'A'	USD	5 599			5 599	131 556	0.02
ADEPTUS HEALTH INC COM USD0.01 CL 'A'	USD	1 416	1 200		2 616	77 919	0.01
ADTRAN INC COM USD0.01	USD	7 698	2 700	4 400	5 998	107 655	0.01
ADURO BIOTECH INC COM USD0.0001	USD		4 000		4 000	42 523	0.01
ADVANCED DRAINAGE COM USD0.01	USD	3 400	2 300		5 700	107 662	0.01
ADVANCED ENERGY INDS COM	USD	4 999	4 417	4 400	5 016	236 607	0.03
ADVANCED MICRO DEV COM USD0.01	USD	65 581	46 400		111 981	800 636	0.11
ADVANSIX INC COM USD0.01	USD		6 200		6 200	97 854	0.01
ADVAXIS INC COM USD0.001	USD	3 300			3 300	26 401	0.00
ADVERUM BIOTECHNOLOGIES INC	USD	2 100		2 100			
ADVISORY BOARD INC COM USD0.01	USD	5 599			5 599	220 367	0.03
AECOM TECHNOLOGY C COM STK USD0.01	USD	16 418	14 685	9 800	21 303	586 703	0.08
AEGERION PHARMACEU COM USD0.001	USD	5 400		5 400			
AEGION CORP COM USD0.01	USD	2 999	3 800		6 799	124 453	0.02
AERIE PHARMACEUTIC COM USD0.001	USD	5 000	3 500	2 900	5 600	184 133	0.03
AEROJET ROCKETDYNE COM USD0.10	USD	6 498			6 498	113 095	0.02
AEROPOSTALE INC COM USD0.01	USD	4 597		4 597			
AEROVIRONMENT INC COM STK USD0.0001	USD	1 399	2 100		3 499	83 009	0.01
AFFYMETRIX INC COM	USD	11 796		11 796			
AG MORTGAGE INVST COM USD0.01	USD	6 899			6 899	105 952	0.01
AGIOS PHARMACEUTIC COM USD0.001	USD	2 380	2 500		4 880	230 868	0.03
AGL RESOURCES INC COM USD5	USD	14 856		14 856			
AGREE REALTY CORP	USD	2 499			2 499	119 485	0.02
AIMMUNE THERAPEUTI USD0.0001	USD		2 900		2 900	46 688	0.01
AIR LEASE CORP COM USD0.01	USD	11 297	6 000	3 000	14 297	427 825	0.06
AIR METHODS CORP COM PAR $.06	USD	4 199			4 199	109 831	0.02
AIR TRANSPORT SERVICES GROUP INC	USD	5 100			5 100	66 724	0.01
AIRCASTLE LIMITED COM STK USD0.01	USD	8 297			8 297	168 611	0.02
AK STL HLDG CORP COM	USD	18 095	12 985		31 080	159 822	0.02
AKORN INC COM STK NPV	USD	10 062	2 000	2 000	10 062	238 310	0.03
ALACER GOLD CORP COM NPV	CAD	43 192			43 192	86 365	0.01
ALAMO GROUP INC COM	USD	500	1 000		1 500	96 299	0.01
ALARM COM HLDGS IN COM USD0.01	USD		2 900		2 900	83 683	0.01
ALBANY INTL CORP CL A	USD	3 839	402		4 241	170 902	0.02
ALBANY MOLECULAR RESH INC COM	USD	4 600			4 600	70 918	0.01
ALDER BIOPHARMACEU COM USD0.0001	USD	2 800	2 311		5 111	122 566	0.02
ALERE INC COM STK USD0.001	USD	9 397	7 200	3 400	13 197	583 097	0.08
ALEXANDER & BALDWI COM USD0.01	USD	4 499	1 300		5 799	239 650	0.03
ALEXANDERS INC	USD	200			200	76 001	0.01
ALEXANDRIA REAL ESTATE EQ INC COM	USD	8 998	710	9 708			
ALICO INC COM	USD	300		300			
ALIGN TECHNOLOGY INC COM	USD	8 498	2 700	700	10 498	891 976	0.12
ALLEGHENY TECHNOLOGIES INC COM	USD	12 597	3 900		16 497	222 521	0.03
ALLEGIANT TRAVEL CO	USD	500			500	68 185	0.01
ALLEGION PLC CIM USD0.01	USD	11 300	5 900	1 700	15 500	978 536	0.14
ALLETE INC COM NEW	USD	6 133	1 900	1 200	6 833	414 146	0.06
ALLISON TRANSMISSI COM USD0.01	USD	19 999	6 886	6 400	20 485	593 346	0.08
ALLSCRIPTS HEALTHCARE SOLUTION COM	USD	19 695	11 900	4 800	26 795	318 236	0.04
ALMOST FAMILY INC COM USD0.10	USD	1 600			1 600	62 103	0.01
ALON USA ENERGY INC COM	USD	3 899			3 899	31 077	0.00
ALTISOURCE RESIDEN COM USD0.01	USD	9 400			9 400	93 607	0.01
ALTRA INDUSTRIAL MOTION CORP USD0.001	USD	1 599	2 101		3 700	107 938	0.02
AMAG PHARMA INC COM USD0.01	USD	3 499	3 200		6 699	170 253	0.02
AMBAC FINL GROUP COM USD0.01	USD	5 200	3 500		8 700	158 733	0.02
AMBARELLA INC COM USD0.00045	USD	3 724	1 100		4 824	292 763	0.04
AMC ENTMT HLDGS IN COM USD0.01 'A'	USD	1 400			1 400	43 541	0.01
AMC NETWORKS INC COM USD0.01 CL 'A'	USD	7 198	1 000		8 198	396 676	0.06
AMEDISYS INC COM	USD	3 299			3 299	141 131	0.02
AMER EAGLE OUTFITT COM USD0.01	USD	20 894	7 600	3 600	24 894	419 485	0.06
AMER FINL GP OHIO COM NPV	USD	8 998	5 197	2 617	11 578	852 987	0.12
AMER WOODMARKCOM NPV	USD	1 300	900		2 200	162 516	0.02
AMERCO COM	USD	927		927			
AMERESCO INC COM USD0.0001 CL 'A'	USD	3 497		3 497			
AMERICAN ASSETS TR COM USD0.01	USD	3 319	1 400		4 719	185 311	0.03
AMERICAN AXLE & MFG HLDGS INC COM	USD	7 897	3 800		11 697	207 284	0.03
AMERICAN EQTY INVT LIFE HLD CO COM	USD	9 997	3 800	2 800	10 997	194 988	0.03
AMERICAN HOMES 4 R COM USD0.01	USD	19 100	20 211	9 000	30 311	632 763	0.09
AMERICAN NATL INS CO COM	USD		1 200		1 200	139 031	0.02
AMERICAN PUBLIC ED COM STK USD0.01	USD	2 299			2 299	45 811	0.01
AMERICAN RAILCAR INDS INC COM	USD	900			900	32 735	0.00
AMERICAN RESIDENTI COM USD0.01	USD	5 900	3 007	8 907			
AMERICAN SCIENCE & ENGR INC COM	USD	300	1 647	1 947			
AMERICAN STS WTR CO COM	USD	3 698	1 600		5 298	209 463	0.03
AMERICAN VANGUARD CORP COM	USD	2 299			2 299	34 557	0.00
AMERICAS CAR MART INC COM	USD	500		500			
AMERIS BANCORP COM	USD	4 500			4 500	161 537	0.02
AMERISAFE INC COM	USD	1 900			1 900	104 467	0.01
AMICUS THERAPEUTIC COM STK USD0.01	USD	11 300	9 900		21 200	144 656	0.02
AMKOR TECHNOLOGY INC COM	USD	13 194			13 194	120 951	0.02
AMN HEALTHCARE SERVICES INC COM	USD	5 898	1 400		7 298	236 717	0.03

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
AMPHASTAR PHARMACE COM USD0.0001	USD	3 600			3 600	64 579	0.01
AMPLIFY SNACK BRAN COM USD0.0001	USD		5 900		5 900	84 542	0.01
AMSURG CORP COM	USD	5 799	4 745	900	9 644	569 833	0.08
AMTRUST FINANCIAL COM STK USD0.01	USD	4 608	19 516	6 608	17 516	457 116	0.06
ANACOR PHARMACEUTI COM STK USD0.001	USD	4 300	700	5 000			
ANALOGIC CORP COM PAR $0.05	USD	1 100			1 100	89 036	0.01
ANCHOR BANCORP WIS COM USD0.01	USD		3 000	3 000			
ANDERSONS INC COM	USD	3 300			3 300	124 171	0.02
ANGIES LIST INC COM USD0.001	USD	7 500			7 500	57 109	0.01
ANGIODYNAMICS INC COM	USD	4 898			4 898	77 208	0.01
ANI PHARMACEUTICAL COM USD0.0001	USD	1 100			1 100	64 941	0.01
ANIKA THERAPEUTICS COM USD0.01	USD	1 300			1 300	57 028	0.01
ANIXTER INTL INC COM	USD	3 999	1 231	1 458	3 772	245 256	0.03
ANNALY CAPITAL MAN COM USD0.01	USD		11 770	11 770			
ANTARES PHARMA COM USD0.01	USD	10 896		10 896			
APARTMENT INVESTMENT & MANAGEMENT CO-A	USD	18 395	3 175		21 570	940 038	0.13
APOGEE ENTERPRISES INC COM	USD	2 899	1 400		4 299	173 240	0.02
APOLLO COMMERCIAL COM USD0.01	USD	3 798	10 408		14 206	237 697	0.03
APOLLO EDUCATION GROUP INC CLASS'A'COM NPV	USD	11 497	7 700		19 197	166 869	0.02
APOLLO RESIDENTIAL COM USD0.01	USD	7 299		7 299			
APPLE HOSPITA.REIT COM NPV	USD		26 703		26 703	476 111	0.07
APPLIED INDL TECHNOLOGIES INC COM	USD	5 599	1 327	2 200	4 726	237 416	0.03
APPLIED MICROCIRCU COM USD0.01	USD	9 100			9 100	66 593	0.01
APPROACH RESOURCES COM STK USD0.01	USD	9 399		9 399			
APTARGROUP INC COM	USD	8 298	3 400	1 000	10 698	755 782	0.11
APTEVO THERAPEUTIC COM USD0.001	USD		2 250	2 250			
AQUA AMERICA INC COM USD0.50	USD	20 719	9 900	3 000	27 619	838 492	0.12
ARATANA THERAPEUTI COM USD0.001	USD	5 200		5 200			
ARC DOCUMENT SOLUT COM USD0.001	USD	4 400		4 400			
ARCBEST CORP COM USD0.01	USD	2 500	3 400		5 900	116 107	0.02
ARCHROCK INC	USD	8 898		8 898			
ARCHROCK INC COM USD0.01	USD		8 898		8 898	102 071	0.01
ARCTIC CAT INC COM	USD	2 800		2 800			
ARENA PHARMACEUTICALS INC COM	USD	20 093			20 093	29 408	0.00
ARGO GROUP INTERNATIONAL HOLDINGS	USD	3 374	337		3 711	204 041	0.03
ARIAD PHARMACEUTICALS INC COM	USD	19 794	5 500		25 294	218 115	0.03
ARISTA NETWORKS IN COM USD0.0001	USD	4 600	1 800		6 400	536 379	0.07
ARLINGTON ASSET IN CLASS'A'COM USD0.01 (REIT)	USD	4 599	4 400	4 599	4 400	62 135	0.01
ARMOUR RESIDENTIAL COM USD0.0001 (POST REV/S)	USD	6 148	3 100	1 931	7 317	164 035	0.02
ARMSTRONG FLOORING COM USD0.01	USD		2 050	1	2 049	32 805	0.00
ARMSTRONG WORLD IN COM STK USD0.01	USD	4 699	3 100	2 200	5 599	207 632	0.03
ARRAY BIOPHARMA INC COM	USD	15 496			15 496	87 347	0.01
ARRIS INTL LTD ORD GBP0.01	USD		30 154	1	30 153	828 352	0.12
ARROW FINL CORP COM	USD	936	28		964	30 124	0.00
ARROWHEAD PHARMACE COM USD0.001	USD		8 000		8 000	45 885	0.01
ARROWHEAD RESEARCH COM USD0.001	USD	8 000		8 000			
ARTISAN PARTNERS A COM USD0.01 CL'A'	USD	4 628			4 628	118 992	0.02
ASBURY AUTOMOTIVE GROUP INC COM	USD	2 499			2 499	125 911	0.02
ASCENA RETAIL GRP COM USD0.01	USD	24 399	4 600	6 900	22 099	106 865	0.01
ASHFORD HOSP PRIME COM USD0.01 'WI'	USD	2 985			2 985	38 256	0.01
ASPEN INSURANCE COM USD0.15144558	USD	7 298	3 500	2 300	8 498	405 477	0.06
ASPEN TECHNOLOGY INC COM	USD	10 797	1 600	1 700	10 697	520 874	0.07
ASSOCD BANC-CORP COM USD0.01	USD	19 794	9 000	9 802	18 992	381 258	0.05
ASSURED GUARANTY COM USD0.01	USD	16 894	7 100		23 994	709 220	0.10
ASTEC INDS INC COM	USD	1 500	1 300		2 800	153 287	0.02
ASTORIA FINL CORP COM	USD	11 297	17 900	7 000	22 197	321 137	0.04
ASTRONICS CORP COM	USD	1 600	1 400		3 000	109 827	0.02
ATARA BIOTHERAPEUT COM USD0.0001	USD	1 400	2 100	2 100	1 400	17 721	0.00
ATHENAHEALTH INC COM STK USD0.01	USD	4 799	1 800		6 599	674 241	0.09
ATLANTIC TELE NETWORK INC COM NEW	USD	700		700			
ATLAS AIR WORLDWID COM STK USD0.01	USD	1 600			1 600	66 217	0.01
ATMEL CORP COM USD0.001	USD	45 885	12 700	58 585			
ATMOS ENERGY CORP COM	USD	12 297	900	13 197			
ATN INTL INC COM	USD		700		700	46 822	0.01
ATRICURE INC COM USD0.001	USD	2 000	2 600		4 600	82 973	0.01
ATRION CORP COM USD0.1	USD		150		150	65 141	0.01
ATWOOD OCEANICS INC COM	USD	7 898			7 898	59 593	0.01
AVANGRID INC COM NPV	USD		6 898	6 898			
AVIS BUDGET GROUP COM	USD	12 297			12 297	393 514	0.05
AVISTA CORP COM	USD	8 098	2 600		10 698	437 981	0.06
AVON PRODUCTS INC COM USD0.25	USD	51 000	13 200		64 200	415 842	0.06
AVX CORP NEW COM	USD	6 396	5 400		11 796	163 544	0.02
AXIALL CORP COM USD0.01	USD	8 398	1 900	10 298			
AXOVANT SCIENCES L COM USD0.00001	USD		7 200	3 800	3 400	41 389	0.01
AZZ INC COM	USD	3 499			3 499	184 254	0.03
B & G FOODS INC COM STK CLASS 'A' USD0.01	USD	8 298	4 900	2 000	11 198	469 525	0.07
BABCOCK & WILCOX.E COM USD0.01	USD	6 298			6 298	98 030	0.01
BADGER METER INC COM	USD	1 700	3 400	1 700	3 400	108 097	0.02
BALCHEM CORP COM USD0.0666	USD	3 599	1 000		4 599	345 189	0.05
BALDWIN & LYONS INC CL B	USD	900			900	21 894	0.00
BANC OF CALIFORNIA COM USD0.01	USD	4 100	3 100		7 200	94 697	0.01
BANCFIRST CORP COM	USD	600			600	42 542	0.01
BANCORP INC DEL COM	USD	9 399			9 399	57 906	0.01
BANCORPSOUTH INC COM	USD	11 897	5 500	3 600	13 797	320 631	0.04
BANK HAWAII CORP COM	USD	5 099	1 100		6 199	460 684	0.06
BANK MUTUAL CORP NEW COM	USD	3 497			3 497	26 974	0.00
BANK OF THE OZARKS INC COM	USD	8 798	10 971	1 701	18 068	660 381	0.09
BANKRATE INC COM USD0.01	USD	9 398			9 398	72 491	0.01
BANKUNITED INC COM USD0.01	USD	13 298	4 700	2 500	15 498	446 599	0.06
BANNER CORP COM USD0.01	USD	2 299			2 299	102 625	0.01
BARNES & NOBLE EDU COM USD0.01 WI	USD	4 297			4 297	39 561	0.01
BARNES & NOBLE INC COM	USD	6 799	4 900		11 699	119 162	0.02
BARNES GROUP INC COM	USD	5 999	1 900		7 899	311 203	0.04
BARRACUDA NETWORKS COM USD0.001	USD	2 100	3 000		5 100	117 612	0.02
BARRETT BILL CORP COM	USD	10 700			10 700	54 917	0.01
BARRETT BUSINESS SERVICES INC COM	USD	1 400		1 400			
BASIC ENERGY SVCS INC NEW COM	USD	2 999		2 999			
BAZAARVOICE INC COM USD0.0001	USD	7 098			7 098	34 394	0.00
BEACON ROOFING SUP COM USD0.01	USD	6 098	1 300		7 398	307 560	0.04
BELDEN INC COM	USD	4 599	1 000		5 599	358 843	0.05
BELLICUM PHARMACEU COM USD0.01	USD	3 900	2 800	3 700	3 000	49 129	0.01
BEMIS INC COM	USD	11 197	4 800	3 000	12 997	626 185	0.09
BENCHMARK ELECTRS INC COM	USD	7 798	2 500	3 300	6 998	174 046	0.02
BENEFICIAL BANCORP COM USD0.01	USD	9 157	4 400		13 557	194 395	0.03

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
BENEFITFOCUS INC COM USD0.001	USD	2 400			2 400	77 134	0.01
BERKSHIRE HILLS BANCORP INC COM	USD	4 160	2 600		6 760	197 541	0.03
BERRY PLASTICS GP COM USD0.01	USD	13 164	9 203	4 411	17 956	776 855	0.11
BGC PARTNERS INC COM CLASS'A' USD0.01	USD	24 396	8 300		32 696	277 741	0.04
BIG 5 SPORTING GOODS CORP COM	USD	3 899			3 899	59 764	0.01
BIG LOTS INC COM USD0.01	USD	5 998	3 900		9 898	424 805	0.06
BIGLARI HOLDINGS COM USD0.5	USD	222			222	96 196	0.01
BIO RAD LABS INC CL A	USD	2 322	700		3 022	472 415	0.07
BIO-TECHNE CORP COM USD0.01	USD	4 252	500		4 752	488 675	0.07
BIOCRYST PHARMACEUTICALS COM	USD	6 100			6 100	24 431	0.00
BIODELIVERY SCI COM USD0.001	USD	10 400		10 400			
BIOMED REALTY TST COM USD0.01	USD	23 895	2 300	26 195			
BIOSCRIP INC COM USD0.0001	USD	5 098		5 098			
BJS RESTAURANTS IN COM NPV	USD	1 999			1 999	71 363	0.01
BLACK BOX CORP DEL COM	USD	3 400		3 400			
BLACK DIAMOND INC COM USD0.0001	USD	1 800		1 800			
BLACK HILLS CORP COM	USD	5 499	2 200		7 699	470 898	0.07
BLACK KNIGHT FINAN USD0.0001 A	USD		5 200	1 469	3 731	145 185	0.02
BLACKBAUD INC COM USD0.001	USD	5 299	1 268		6 567	398 738	0.06
BLACKHAWK NETWORK COM USD0.001 CL 'A'	USD	6 600	2 500		9 100	310 015	0.04
BLACKSTONE MORTGAG COM CLS'A'USD0.01	USD	11 100	6 900		18 000	537 566	0.07
BLOOMIN BRANDS INC COM USD0.01	USD	13 900	6 200	2 648	17 452	298 568	0.04
BLOUNT INTL INC NEW COM	USD	4 598		4 598			
BLUCORA INC COM USD0.0001	USD	6 099			6 099	80 216	0.01
BLUE BUFFALO PET P USD0.01	USD		17 400	4 000	13 400	332 872	0.05
BLUE HILLS BANCORP COM USD0.01	USD	3 700			3 700	56 896	0.01
BLUE NILE INC COM	USD	1 300			1 300	44 905	0.01
BLUEBIRD BIO INC COM USD0.01	USD	4 000	1 300		5 300	250 266	0.03
BLUEPRINT MEDICINE COM USD0.001	USD		3 200		3 200	94 871	0.01
BMC STOCK HOLDINGS COM USD0.01	USD		7 500		7 500	122 747	0.02
BNC BANCORP COM NPV	USD		8 000		8 000	196 989	0.03
BOB EVANS FARMS INC COM	USD	2 199			2 199	89 637	0.01
BOFI HLDG INC COM USD0.01	USD	1 600	6 400	1 600	6 400	117 909	0.02
BOINGO WIRELESS IN COM USD0.0001	USD	6 124			6 124	58 865	0.01
BOISE CASCADE COMP COM USD0.01	USD	4 300	2 300		6 600	125 640	0.02
BOJANGLES INC USD0.01	USD		3 600		3 600	52 689	0.01
BOK FINL CORP COM NEW	USD	3 099			3 099	217 648	0.03
BONANZA CREEK ENER COM USD0.001	USD	4 599		4 599			
BOOT BARN HOLDINGS COM USD0.0001	USD	2 400		2 400			
BOOZ ALLEN HAMILTO COM USD0.01 CLASS 'A'	USD	13 198	10 000	4 400	18 798	566 417	0.08
BOSTON BEER INC CL A	USD	943	200		1 143	175 481	0.02
BOSTON PRIVATE FINL HLDGS INC COM	USD	9 596	5 600		15 196	197 609	0.03
BOTTOMLINE TECH DEL INC COM	USD	5 199			5 199	116 656	0.02
BOULDER BRANDS INC COM USD0.0001	USD	8 598		8 598			
BOX INC COM USD0.0001 CL 'A'	USD	3 400	4 800		8 200	116 931	0.02
BOYD GAMING CORP COM USD0.01	USD	12 398	11 000	4 100	19 298	340 837	0.05
BRADY CORP CL A	USD	4 998	8 500	2 900	10 598	346 900	0.05
BRANDYWINE REALTY TRUST - SBI	USD	22 295			22 295	341 737	0.05
BRIDGE BANCORP INC COM USD.01	USD		2 001		2 001	54 516	0.01
BRIDGEPOINT EDUCAT COM USD.01	USD	900			900	6 016	0.00
BRIGGS & STRATTON CORP COM	USD	4 698	3 800		8 498	156 476	0.02
BRIGHT HORIZONS FA COM USD0.001	USD	4 980	1 000		5 980	395 680	0.06
BRINKER INTL INC COM USD0.10	USD	7 098			7 098	345 626	0.05
BRINKS CO COM	USD	5 098	3 300	2 300	6 098	238 499	0.03
BRISTOW GROUP INC COM USD0.01	USD	4 099			4 099	40 576	0.01
BROADRIDGE FIN SOL COM STK USD0.01	USD	14 350	4 900	19 250			
BROADSOFT INC COM USD0.01	USD	3 199	1 400		4 599	188 967	0.03
BROCADE COMMS SYS COM USD0.001	USD	48 687	24 625	7 900	65 412	685 671	0.10
BROOKDALE SENIOR L COM STK USD0.01	USD	24 855	6 600	4 700	26 755	381 789	0.05
BROOKLINE BANCORP INC DEL COM	USD	7 097	9 100		16 197	205 020	0.03
BROOKS AUTOMATION INC COM	USD	6 197	5 000		11 197	144 277	0.02
BROWN & BROWN INC COM	USD	15 096	10 372	5 019	20 449	745 384	0.10
BRUKER CORPORATION COM USD0.01	USD	15 197	2 000	3 200	13 997	283 615	0.04
BRUNSWICK CORP COM	USD	10 697	3 300	1 400	12 597	541 887	0.08
BRYN MAWR BANK COR COM USD1	USD	800			800	24 841	0.00
BUCKLE INC COM	USD	2 599	1 500		4 099	84 516	0.01
BUFFALO WILD WINGS COM STK NPV	USD	2 256	700		2 956	425 762	0.06
BUILDERS 1ST SRCE COM USD0.01	USD	6 098	4 600		10 698	102 301	0.01
BURLINGTON STORES COM USD0.0001	USD	9 300	1 900	1 000	10 200	755 903	0.11
BWX TECHNOLOGIES I COM USD0.01	USD	10 996	12 336	6 589	16 743	649 372	0.09
C&J ENERGY SRV LTD COM USD0.01	USD	4 599		4 599			
C1 FINANCIAL INC COM USD1	USD		2 500	2 500			
CABELAS INC COM	USD	6 199	1 400	1 500	6 099	371 588	0.05
CABLE ONE INC COM USD1 'WI'	USD	466	135		601	342 773	0.05
CABOT CORP COM	USD	7 898	1 200		9 098	469 104	0.07
CABOT MICROELECTRONICS CORP COM	USD	3 300			3 300	180 334	0.03
CACI INTL INC CLASS'A'COM USD0.10	USD	2 599	600		3 199	309 548	0.04
CADENCE DESIGN SYS COM USD0.01	USD	36 017	6 082	42 099			
CAESARS ACQUISITIO NPV A	USD	3 000	5 500		8 500	97 926	0.01
CAESARS ENTERT CP COM USD0.01	USD	9 299			9 299	65 290	0.01
CAI INTERNATIONAL COM STK USD0.0001	USD	2 499		2 499			
CAL MAINE FOODS IN COM STK USD0.01	USD	3 200	1 400		4 600	175 817	0.02
CALAMOS ASSET MGMT INC CL A	USD	1 698		1 698			
CALAMP CORP COM	USD	3 900			3 900	49 829	0.01
CALATLANTIC GROUP COM USD0.01	USD	8 881	9 100	3 100	14 881	475 615	0.07
CALAVO GROWERS INC COM	USD	1 800			1 800	105 288	0.01
CALERES INC COM USD0.01	USD	5 698			5 698	140 925	0.02
CALGON CARBON CORP COM	USD	5 898			5 898	92 154	0.01
CALIFORNIA RESOURC COM USD0.01	USD	35 400		35 400			
CALIFORNIA RESOURC COM USD0.01 (POST REV SPLT)	USD		10 040		10 040	101 867	0.01
CALIFORNIA WTR SVC GROUP COM	USD	8 798		3 200	5 598	171 612	0.02
CALIX NETWORKS INC COM USD0.01	USD	4 900			4 900	30 285	0.00
CALLAWAY GOLF CO COM USD0.01	USD	9 497	6 200		15 697	158 487	0.02
CALLIDUS SOFTWARE COM USD0.001	USD	4 800	3 200		8 000	144 379	0.02
CALLON PETROLEUM COM USD0.01	USD	7 700	15 900		23 600	303 161	0.04
CAMBREX CORP COM	USD	3 199	1 200		4 399	175 312	0.02
CAMDEN NATL CORP COM	USD		7 000	2 800	4 200	137 145	0.02
CAMPUS CREST CMNTY COM USD0.01	USD	12 498		12 498			
CANTEL MEDICAL CORP COM	USD	3 750	1 800		5 550	390 938	0.05
CAPELLA EDUCATION COM STK USD0.01	USD	1 800			1 800	130 119	0.02
CAPITAL BK FINL CO COM USD0.01 CL 'A'	USD	3 600			3 600	116 591	0.02
CAPITAL SR LIVING CORP COM	USD	2 299			2 299	36 307	0.01
CAPITOL FED FIN IN COM USD0.01	USD	17 968	16 800	6 300	28 468	412 990	0.06
CAPSTEAD MORT CORP COM USD0.01	USD	16 396	19 400	8 000	27 796	261 406	0.04

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
CARA THERAPEUTICS COM USD0.001	USD		7 500	7 500			
CARBO CERAMICS COM STK USD0.01	USD	2 099			2 099	12 662	0.00
CARDINAL FINL CORP COM	USD	4 498			4 498	116 895	0.02
CARDIOVASCULAR SYS COM USD0.001	USD	3 000	3 000		6 000	139 020	0.02
CARDTRONICS PLC ORD USD0.01 CL A	USD		5 699		5 699	281 787	0.04
CARE CAP PPTYS INC COM USD0.25	USD	9 551	2 300		11 851	311 386	0.04
CAREER EDUCATION CORP COM	USD	6 800			6 800	48 349	0.01
CARETRUST REIT INC COM USD0.01 WHEN ISSUED	USD	5 045	4 600		9 645	134 294	0.02
CARLISLE COS INC COM	USD	8 203	2 132	1 100	9 235	957 542	0.13
CARMIKE CINEMAS IN COM USD0.03	USD	1 900	1 600		3 500	113 007	0.02
CARPENTER TECH CP COM USD5	USD	5 698	1 800		7 498	234 381	0.03
CARRIAGE SERVICES COM USD0.01	USD	2 200			2 200	51 431	0.01
CARRIZO OIL & CO INC COM	USD	5 799	4 000	2 200	7 599	254 221	0.04
CARROLS RESTAURANT COM STK USD0.01	USD		10 400	6 200	4 200	51 917	0.01
CARTERS INC COM USD0.01	USD	6 198	800		6 998	597 501	0.08
CASCADE BANCORP COM NPV	USD		4 847		4 847	29 286	0.00
CASEYS GEN STORES INC COM	USD	4 968	1 000	600	5 368	599 798	0.08
CASH AMER INTL INC COM	USD	4 299		4 299			
CASS INFORMATION SYS INC COM	USD	500	1 200		1 700	90 546	0.01
CASTLIGHT HEALTH I COM USD0.0001 CL B	USD	5 100			5 100	21 939	0.00
CATALENT INC COM USD0.01	USD	11 100	5 500		16 600	374 443	0.05
CATCHMARK TIMBER T USD0.01 CL 'A'	USD	4 000			4 000	41 692	0.01
CATHAY GENERAL BANCORP COM	USD	8 497	6 000	3 700	10 797	319 781	0.04
CATO CORP NEW CL A	USD	3 199			3 199	93 861	0.01
CAVCO INDS INC DEL COM	USD	400	634		1 034	94 481	0.01
CAVIUM INC USD0.001	USD	6 305	2 600		8 905	497 107	0.07
CBIZ INC COM	USD	5 195			5 195	56 768	0.01
CBOE HOLDINGS INC COM USD0.01	USD	9 997	3 908	2 100	11 805	737 911	0.10
CDW CORP COM USD0.01	USD	17 487		17 487			
CEB INC USD0.01	USD	3 399	1 600	1 000	3 999	192 392	0.03
CEDAR REALTY TRUST STK USD0.06	USD	7 697			7 697	51 530	0.01
CELADON GROUP COM USD0.033	USD	3 099			3 099	19 920	0.00
CELATOR PHARMACEUT COM USD0.001	USD		3 500	3 500			
CELLDEX THERAPEUTI COM USD0.001	USD	12 597	17 000		29 597	92 196	0.01
CEMPRA INC COM USD0.001	USD	3 100	3 300		6 400	114 712	0.02
CENTENE CORP DEL COM	USD		5 845	5 845			
CENTERSTATE BANKS COM STK USD0.01	USD	5 000	804		5 804	107 215	0.01
CENTRAL GARDEN & P COM STK N/V 'A' SHS USD0.01	USD	3 800	2 700	2 900	3 600	83 091	0.01
CENTRAL GARDEN & PET CO COM	USD		2 800		2 800	67 340	0.01
CENTRAL PAC FINL COM NEW	USD	4 598			4 598	116 539	0.02
CENTURY ALUM CO COM	USD	4 600	7 300		11 900	86 023	0.01
CENTURY COMMUNITIE COM USD0.01	USD		2 673		2 673	52 074	0.01
CEPHEID COM	USD	8 598	1 900		10 498	549 180	0.08
CERUS CORP COM	USD	11 900			11 900	56 721	0.01
CEVA INC COM USD0.001	USD	3 299			3 299	98 035	0.01
CHAMBERS STR PPTYS COM NPV	USD		30 000	30 000			
CHANNELADVISOR COR COM USD0.001	USD	2 100			2 100	22 844	0.00
CHARLES RIV LABS INTL INC COM	USD	5 698	2 000		7 698	577 640	0.08
CHART INDS INC COM PAR $0.01	USD	3 899			3 899	106 958	0.01
CHASE CORP(MASS) COM USD0.10	USD		1 067		1 067	72 120	0.01
CHATHAM LODGING TR COM USD0.01	USD	3 000	2 700		5 700	99 770	0.01
CHECKPOINT SYS INC COM	USD	4 498		4 498			
CHEESECAKE FACTORY INC COM	USD	4 399	2 300		6 699	352 365	0.05
CHEFS WAREHOUSE IN COM USD0.01	USD	3 000			3 000	33 820	0.00
CHEGG INC COM USD0.001	USD	6 200			6 200	40 772	0.01
CHEMED CORP NEW COM	USD	2 126			2 126	297 322	0.04
CHEMICAL FINL CORP COM	USD	3 400	7 116		10 516	446 649	0.06
CHEMTURA CORP COM USD0.01	USD	7 697	2 200		9 897	321 018	0.04
CHESAPEAKE ENERGY CORP COM	USD		105 830		105 830	576 651	0.08
CHESAPEAKE LODGING SBI USD0.01	USD	7 198	5 000	3 565	8 633	185 342	0.03
CHESAPEAKE UTILS CORP COM	USD	1 200	900		2 100	133 012	0.02
CHICO'S FAS INC COM USD0.01	USD	15 895	8 700	7 568	17 027	196 499	0.03
CHILDRENS PLACE IN COM USD0.10	USD	1 999	700		2 699	202 714	0.03
CHIMERA INVESTMENT COM USD0.01	USD	22 937			22 937	355 433	0.05
CHIMERIX INC COM USD0.001	USD	5 500			5 500	22 028	0.00
CHOICE HOTELS INTL INC COM	USD	4 399	1 300		5 699	273 052	0.04
CHURCHILL DOWNS INC COM	USD	1 477	500		1 977	265 888	0.04
CHUYS HLDGS INC COM USD0.01	USD	2 100			2 100	58 978	0.01
CIBER INC COM	USD	17 796		17 796			
CIENA CORP COM STK USD0.01	USD	15 197	9 300	2 900	21 597	413 904	0.06
CIMPRESS N.V COM USD0.001	USD	3 499			3 499	288 058	0.04
CINCINNATI BELL IN COM USD0.01(POST REV SPLIT)	USD		5 559	1	5 558	108 002	0.02
CINCINNATI BELL INC NEW COM	USD	13 494	14 300	27 794			
CINEMARK HLDGS INC COM STK USD0.001	USD	12 397	9 000	3 100	18 297	720 137	0.10
CIRCOR INTL INC COM	USD	1 400			1 400	74 456	0.01
CIRRUS LOGIC INC COM	USD	7 698	1 400		9 098	485 659	0.07
CITIZENS INC CL A	USD	2 600			2 600	20 003	0.00
CITY HLDG CO COM	USD	1 200			1 200	62 028	0.01
CITY NATIONAL CORP COM USD1	USD	6 188		6 188			
CIVITAS SOLUTIONS COM USD0.01	USD	2 100			2 100	35 511	0.00
CLARCOR INC COM	USD	6 098			6 098	375 146	0.05
CLAYTON WILLIAMS COM USD0.10	USD	1 300		1 300			
CLEAN ENERGY FUELS COM STK USD0.0001	USD	12 997			12 997	52 825	0.01
CLEAN HARBORS INC COM	USD	5 698	3 500	1 700	7 498	350 867	0.05
CLEAR CHANNEL OUTDOOR HLDGS IN CL A	USD	6 800			6 800	38 666	0.01
CLEARWATER PAPER COM USD0.0001	USD	1 899			1 899	99 718	0.01
CLECO CORP NEW COM	USD	7 498		7 498			
CLIFFS NATURAL RES COM STK USD0.125	USD	13 900	25 100		39 000	212 890	0.03
CLOUD PEAK ENERGY COM USD0.01	USD	9 498		9 498			
CLOVIS ONCOLOGY IN COM USD0.001	USD	3 489	2 100		5 589	160 724	0.02
CLUBCORP HLDGS INC COM USD0.01	USD	6 300	7 600	2 500	11 400	130 208	0.02
CNO FINANCIAL GROUP INC USD0.01	USD	21 792	20 300	8 000	34 092	508 401	0.07
COBALT INTL ENERGY COM USD0.01	USD		41 637		41 637	38 873	0.01
COBIZ INC COM	USD	2 697			2 697	33 925	0.00
COCA COLA BOTTLING CO CONS COM	USD	701			701	97 952	0.01
COEUR MINING INC STK USD1	USD	14 596	11 700		26 296	290 726	0.04
COGENT COMMUNICATI COM USD0.001	USD	5 699			5 699	207 959	0.03
COGNEX CORP COM	USD	10 298	1 400		11 698	596 917	0.08
COHEN & STEERS INC COM	USD	2 100	1 900		4 000	147 069	0.02
COHERENT INC COM	USD	2 500	1 900	1 100	3 300	339 782	0.05
COHERUS BIOSCIENCE COM USD0.0001	USD	2 200	2 500		4 700	127 118	0.02
COHU INC COM	USD	5 700			5 700	63 075	0.01
COLFAX CORP COM STK USD0.001	USD	11 598	3 900	2 900	12 598	396 045	0.06
COLLEGIUM PHARMACE COM USD0.001	USD		4 200		4 200	62 176	0.01

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
COLONY FINL INC COM USD0.01	USD	14 498	2 900	3 700	13 698	257 509	0.04
COLONY STARWOOD HO COM USD0.01	USD		6 279		6 279	180 132	0.03
COLUMBIA BKG SYS INC COM	USD	6 898	2 200		9 098	297 081	0.04
COLUMBIA PPTY TR I COM USD0.01	USD	15 300	5 000	3 000	17 300	360 636	0.05
COLUMBIA SPORTSWEAR CO COM	USD	3 350	1 000		4 350	243 649	0.03
COLUMBUS MCKINNON CORP N Y COM	USD	899			899	17 327	0.00
COMFORT SYS USA INC COM	USD	5 698	1 600	2 100	5 198	148 298	0.02
COMMERCE BANCSHARES INC COM	USD	10 891	5 745	1 601	15 035	740 729	0.10
COMMERCEHUB INC COM USD0.01 SER A	USD		1 868		1 868	27 746	0.00
COMMERCEHUB INC COM USD0.01 SER C	USD		3 736	1	3 735	55 588	0.01
COMMERCIAL METALS CO COM	USD	15 796	3 800	5 100	14 496	225 204	0.03
COMMSCOPE HLDG CO COM USD0.01	USD	15 600	10 601	2 700	23 501	709 986	0.10
COMMUNICATIONS SAL COM USD0.0001	USD		24 581	3 900	20 681	581 434	0.08
COMMUNITY BK SYS INC COM	USD	4 299	4 400	1 700	6 999	326 063	0.05
COMMUNITY HEALTH SYS INC NEWCO COM	USD	13 668	4 800	2 700	15 768	82 331	0.01
COMMUNITY TR BANCORP INC COM	USD	1 240			1 240	44 819	0.01
COMMVAULT SYSTEMS COM STK USD0.01	USD	5 399			5 399	285 640	0.04
COMPASS MINERALS INTL INC COM	USD	4 099	1 600	1 068	4 631	329 044	0.05
COMPUTER PROGRAMS & SYS INC COM	USD	800			800	20 648	0.00
COMPUTER SCIENCES COM USD1	USD		24 639	5 355	19 284	1 038 359	0.14
COMSCORE INC COM STK USD0.001	USD	3 299	4 355		7 654	217 913	0.03
COMTECH TELECOMMUNICATIONS CP COM NEW	USD	2 799			2 799	28 786	0.00
CON-WAY INC COM	USD	5 798		5 798			
CONFORMIS INC COM USD0.00001	USD		5 600		5 600	42 254	0.01
CONMED CORP COM	USD	3 099			3 099	122 584	0.02
CONNECTICUT WTR SVC INC COM	USD	700			700	36 044	0.01
CONNECTONE BANCORP COM NPV	USD	5 200			5 200	94 361	0.01
CONNS INC COM	USD	2 699	2 900	2 699	2 900	27 244	0.00
CONSOL ENERGY INC COM	USD		32 058	6 000	26 058	436 780	0.06
CONSOLIDATED COMM HLDGS INC COM	USD	6 800			6 800	160 918	0.02
CONTAINER STORE GR COM USD0.01	USD	3 700			3 700	17 856	0.00
CONTANGO OIL & GAS COMPANY COM NEW	USD	800		800			
CONTINENTAL BUILDI COM USD0.001	USD	5 400	6 359	5 400	6 359	128 598	0.02
CONTINENTAL CNTRL COM STK USD0.01	USD	3 599		3 599			
CONTROL4 CORP COM USD0.0001	USD	2 800		2 800			
CONVERGYS CORP COM	USD	12 796	4 100	3 000	13 896	401 259	0.06
COOPER TIRE & RUBR CO COM	USD	6 198	5 200	2 500	8 898	323 372	0.04
COOPER-STANDARD HL COM USD0.01	USD		2 300		2 300	207 591	0.03
COPART INC COM	USD	13 096	9 324	8 236	14 184	735 973	0.10
CORCEPT THERAPEUTI COM STK USD0.00001	USD	9 500			9 500	65 198	0.01
CORE MARK HOLDING CO INC COM	USD	2 900	5 800	2 900	5 800	202 754	0.03
CORELOGIC INC COM USD0.00001	USD	10 597	1 600		12 197	513 342	0.07
CORESITE REALTY COM USD0.01	USD	3 299	800		4 099	298 905	0.04
CORNERSTONE ONDEMA COM USD0.0001	USD	5 600	1 400		7 000	285 891	0.04
CORRECTIONS CORP AMER NEW COM NEW	USD	15 924	3 900	3 400	16 424	234 692	0.03
CORVEL CORP COM	USD	1 500			1 500	51 250	0.01
COSTAR GROUP INC COM	USD	3 933	500		4 433	820 295	0.11
COUSINS PROPERTIES INC	USD	23 496	25 872	1	49 367	379 324	0.05
COVANTA HLDG CORP COM	USD	13 643	6 000	4 800	14 843	220 174	0.03
COVENANT TRANS INC CL A	USD	2 000			2 000	31 625	0.00
COWEN GROUP INC NE COM NEW USD0.01 CLASS ‘A’	USD	9 790			9 790	31 464	0.00
CRACKER BARREL OLD COM USD0.01	USD	1 999	1 200		3 199	436 562	0.06
CRANE CO COM	USD	6 199	1 900	1 500	6 599	443 816	0.06
CRAY INC COM NEW	USD	4 899			4 899	100 768	0.01
CREDIT ACCEP CORP MICH COM	USD	1 000			1 000	182 056	0.03
CREE INC COM	USD	12 221	6 600	3 200	15 621	344 482	0.05
CROCS INC COM	USD	10 339			10 339	78 624	0.01
CROSS CTRY HEALTHCARE INC COM	USD		11 100	4 100	7 000	77 322	0.01
CRYOLIFE INC COM	USD		5 300		5 300	89 100	0.01
CSG SYS INTL INC COM	USD	3 899			3 899	146 633	0.02
CSRA INC COM NPV ‘WI’	USD		22 700		22 700	563 221	0.08
CSS INDS INC COM	USD	800			800	19 857	0.00
CST BRANDS INC COM USD0.01	USD	8 900	4 500	2 500	10 900	517 608	0.07
CSW INDUSTRIALS IN COM USD0.01	USD		2 135		2 135	65 345	0.01
CTI BIOPHARMA CORP COM NPV	USD	11 000		11 000			
CTS CORP COM	USD	3 300			3 300	59 393	0.01
CUBESMART COM USD0.01	USD	18 996	9 300	2 400	25 896	667 615	0.09
CUBIC CORP COM	USD	3 799	1 500	1 500	3 799	160 417	0.02
CULLEN FROST BANKERS INC COM	USD	6 598	4 000	2 742	7 856	590 351	0.08
CUMULUS MEDIA INC CL A	USD	17 800		17 800			
CURTISS-WRIGHT CP COM USD1	USD	6 099	700	1 200	5 599	496 213	0.07
CUSTOMERS BANCORP COM USD1	USD	4 100			4 100	109 755	0.02
CVB FINL CORP COM	USD	14 496	13 600	5 400	22 696	376 612	0.05
CVENT INC COM USD0.001	USD	3 000	1 800		4 800	148 193	0.02
CVR ENERGY INC COM STK USD0.01	USD	2 599			2 599	34 080	0.00
CYNOSURE INC CL A	USD	2 749			2 749	115 943	0.02
CYPRESS SEMICONDUCTOR CORP COM	USD	38 206	6 600		44 806	441 757	0.06
CYRUSONE COM USD0.01	USD	7 200	3 900	1 896	9 204	406 033	0.06
CYS INVESTMENTS INC USD0.01	USD	21 695			21 695	184 935	0.03
CYTEC INDS INC COM USD0.01	USD	7 498	700	8 198			
CYTOMX THERAPEUTIC USD0.00001	USD		4 800		4 800	53 496	0.01
DAKTRONICS INC COM	USD	4 498			4 498	37 141	0.01
DANA INCORPORATED COM STK USD0.01	USD	17 795	8 100	5 200	20 695	316 803	0.04
DARLING INGR INC COM USD0.01	USD	20 496	5 500		25 996	349 621	0.05
DAVE & BUSTER’S EN COM USD0.01	USD	3 700	2 600		6 300	257 613	0.04
DCT INDUSTRIAL TRU COM NPV (POST REV SPLIT)	USD	9 698	4 400	2 100	11 998	554 680	0.08
DDR CORP NPV	USD	35 192	12 200	4 300	43 092	651 563	0.09
DEAN FOODS CO COM USD0.01	USD	12 047	15 091	6 200	20 938	378 084	0.05
DECKERS OUTDOOR CORP COM	USD	3 799	2 400	1 615	4 584	236 583	0.03
DEL FRISCOS RESTAU COM USD0.001	USD	3 500			3 500	49 494	0.01
DEL TACO RESTAUR.I COM USD0.0001	USD		5 400		5 400	71 610	0.01
DELEK US HLDGS INC COM	USD	7 099			7 099	118 641	0.02
DELTIC TIMBER CORP COM	USD	700	2 000		2 700	150 002	0.02
DELUXE CORP COM	USD	5 898	3 050	1 700	7 248	438 654	0.06
DEMANDWARE INC COM USD0.01	USD	3 799	800	4 599			
DENBURY RES INC COM NEW	USD	44 600			44 600	105 411	0.01
DENNYS CORP COM	USD	8 496	5 500		13 996	143 527	0.02
DENTSPLY SIRONA IN COM NPV	USD		11 197	11 197			
DEPOMED INC COM	USD	6 796	3 200		9 996	221 030	0.03
DEVRY EDUCATION GROUP INC USD0.01	USD	6 798	2 800		9 598	215 456	0.03
DEXCOM INC COM	USD	8 998	4 539	510	13 027	1 007 919	0.14
DHI GROUP INC. COM USD0.01	USD	6 398	5 500	6 398	5 500	31 002	0.00
DIAMOND FOODS INC COM USD0.001	USD	2 099	1 400	3 499			
DIAMOND HILL INVES CLASS‘A’ COM NPV	USD		386		386	69 476	0.01

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
DIAMOND OFFSHORE COM USD0.01	USD	7 881	12 000	9 195	10 686	174 256	0.02
DIAMOND RESORTS OW COM USD0.01	USD	5 100	3 800	8 900			
DIAMONDBACK ENERGY COM USD0.01	USD	7 417	7 217	3 655	10 979	991 148	0.14
DIAMONDROCK HOSPIT COM USD0.01	USD	22 410	6 800		29 210	264 305	0.04
DIEBOLD INC COM	USD	7 798	3 000		10 798	232 784	0.03
DIGITALGLOBE INC COM STK USD0.001	USD	8 798			8 798	218 379	0.03
DILLARDS INC CL A	USD	2 799			2 799	169 674	0.02
DIME CMNTY BANCSHARES COM	USD	4 598			4 598	73 661	0.01
DINEEQUITY INC COM STK USD0.01	USD	2 200			2 200	172 088	0.02
DIODES INC COM	USD	3 800	3 200		7 000	143 361	0.02
DIPLOMAT PHARMACY COM NPV	USD	3 400	3 600	2 100	4 900	112 273	0.02
DOLBY LABORATORIES INC COM	USD	6 100	1 400		7 500	352 963	0.05
DOMINOS PIZZA INC COM USD0.01	USD	6 841	1 399	8 240			
DOMTAR CORPORATION COM STK USD0.01	USD	7 398	1 700		9 098	323 443	0.05
DONALDSON INC COM	USD	16 595	7 600	2 600	21 595	779 895	0.11
DONNELLEY FINANCIA COM USD0.01	USD		4 785		4 785	101 499	0.01
DONNELLEY R R & SONS CO COM	USD	23 379	23 200	46 579			
DONNELLEY RR & SON COM USD1.25(POST REV SPLIT)	USD		12 760		12 760	223 976	0.03
DORMAN PRODUCTS IN COM USD0.01	USD	4 199			4 199	266 750	0.04
DOUGLAS DYNAMICS I COM USD0.01	USD	3 498			3 498	111 039	0.02
DOUGLAS EMMETT INC	USD	16 096	4 000		20 096	725 362	0.10
DREAMWORKS ANIMATION SKG INC CL A	USD	9 797		9 797			
DREW INDS INC COM NEW	USD	2 899			2 899	256 724	0.04
DRIL QUIP INC COM USD0.01	USD	4 809			4 809	225 892	0.03
DST SYS INC DEL COM	USD	3 812	700		4 512	429 058	0.06
DSW INC CL A	USD	9 498			9 498	195 084	0.03
DTS INC COM	USD	2 200			2 200	92 136	0.01
DULUTH HOLDINGS IN COM NPV CL B	USD		2 600		2 600	69 806	0.01
DUNKIN BRANDS GROU COM USD0.001	USD	12 297	4 600	1 700	15 197	726 769	0.10
DUPONT FABROS TECH COM STK USD0.001	USD	9 598	3 469	2 200	10 867	438 560	0.06
DXP ENTERPRISES IN COM USD0.01	USD	1 500			1 500	32 322	0.00
DYAX CORP COM	USD	17 496		17 496			
DYCOM INDUSTRIES COM USD0.333	USD	4 500	2 500	800	6 200	471 672	0.07
DYNAVAX TECHNOLOGI COM USD0.001(POST REV SPLIT	USD	4 479			4 479	40 971	0.01
DYNEGY INC NEW DEL COM USD0.01	USD	10 400	7 100	4 200	13 300	140 073	0.02
EAGLE BANCORP INC COM USD0.01	USD	3 600			3 600	174 976	0.02
EAGLE MATERIALS INC COM	USD	5 899	900		6 799	544 404	0.08
EAGLE PHARMACEUTIC COM USD0.001	USD	900			900	49 734	0.01
EARTHLINK HLDGS CO COM USD0.01	USD	14 196			14 196	80 300	0.01
EAST WEST BANCORP INC COM	USD	18 173	4 700	2 600	20 273	792 095	0.11
EASTERLY GOVERNMEN COM USD0.01	USD		7 000		7 000	131 316	0.02
EASTGROUP PPTY INC COM	USD	3 699			3 699	248 411	0.03
EASTMAN KODAK CO COM USD0.01	USD	2 900			2 900	42 730	0.01
EBIX INC COM USD0.10	USD	2 899			2 899	160 542	0.02
ECHO GLOBAL LOGIST USD0.01	USD	2 399	2 700		5 099	106 899	0.01
ECHOSTAR CORP COM STK USD0.001 CL 'A'	USD	4 799	1 600		6 399	295 769	0.04
ECLIPSE RESOURCES COM USD0.01	USD	11 200			11 200	30 347	0.00
EDITAS MEDICINE IN COM USD0.0001	USD		2 500		2 500	34 958	0.00
EDUCATION REALTY T COM USD0.01 (POST REV SPLIT	USD	5 132	3 454		8 586	361 619	0.05
EL PASO ELEC CO COM NEW	USD	5 599	2 500	1 900	6 199	283 215	0.04
EL POLLO LOCO HOLD COM USD0.01	USD	1 800			1 800	21 716	0.00
ELDORADO RESORTS I COM USD0.00001	USD		4 200		4 200	50 256	0.01
ELECTN FOR IMAGING COM USD0.01	USD	5 098	2 700	1 500	6 298	264 881	0.04
ELECTRO RENT CORP COM	USD	1 200	3 900	5 100			
ELIZABETH ARDEN INC COM	USD	3 099		3 099			
ELLIE MAE INC COM USD0.0001	USD	3 500	800		4 300	450 273	0.06
EMCOR GROUP INC COM	USD	7 398	1 200		8 598	514 065	0.07
EMERGENT BIOSOLUTIONS INC	USD	3 099	1 400		4 499	118 879	0.02
EMPIRE DIST ELEC CO COM	USD	5 598	482		6 080	205 808	0.03
EMPIRE ST RLTY TR COM USD0.01 CL 'A'	USD	13 200	3 400		16 600	321 256	0.04
EMPLOYERS HOLDINGS COM STK USD0.01	USD	3 099	2 100		5 199	161 179	0.02
ENANTA PHARMACEUTI COM USD0.01	USD	700	2 500		3 200	74 429	0.01
ENBRIDGE ENERGY MANAGEMENT LLC	USD	7 037	3 709	1	10 745	259 480	0.04
ENCORE CAPITAL GP COM USD0.01	USD	2 399			2 399	47 092	0.01
ENCORE WIRE CORP COM	USD	2 331			2 331	78 720	0.01
ENDOCYTE INC COM USD0.001	USD	7 399		7 399			
ENDOLOGIX INC COM	USD	6 598	5 200		11 798	122 037	0.02
ENDURANCE INTL GRO COM USD0.0001	USD	8 500			8 500	61 782	0.01
ENDURANCE SPECIALT COM USD1	USD	7 987	900		8 887	808 089	0.11
ENERGEN CORP COM USD0.01	USD		14 763		14 763	731 854	0.10
ENERGIZER HLDGS IN COM USD0.01 WI	USD	7 782	2 300		10 082	463 709	0.06
ENERGY RECOVERY IN USD0.001	USD		5 700		5 700	68 824	0.01
ENERGY XXI (BER) COM STK USD0.005	USD	23 584		23 584			
ENERNOC INC COM STK USD0.001	USD	2 399		2 399			
ENERSYS COM USD0.01	USD	5 298	1 100		6 398	412 076	0.06
ENGILITY HOLDINGS COM USD0.01	USD	3 499			3 499	99 410	0.01
ENLINK MIDSTREAM L COM UNIT REPSTG LTD LIABILI	USD	6 299	4 500		10 799	162 857	0.02
ENNIS INC COM	USD	3 799			3 799	55 038	0.01
ENOVA INTERNATIONA COM USD0.00001	USD	5 603		5 603			
ENPHASE ENERGY INC COM USD0.00001	USD	3 400		3 400			
ENPRO INDS INC COM	USD	2 699			2 699	144 449	0.02
ENSCO PLC COM USD0.10 'A'	USD		45 016		45 016	348 118	0.05
ENSIGN GROUP INC COM USD0.001	USD	2 300	7 700	2 300	7 700	140 640	0.02
ENSTAR GROUP LTD COM STK USD1.00	USD	1 100			1 100	183 401	0.03
ENTEGRIS INC COM	USD	14 195	4 300		18 495	290 806	0.04
ENTERCOM COMMUNICATIONS CORP CL A	USD	2 797			2 797	36 511	0.01
ENTERPRISE FINL SVCS CORP COM	USD	1 000	1 900		2 900	94 925	0.01
ENTRAVISION COMMUNICATIONS CP CL A	USD	6 200			6 200	41 079	0.01
ENVESTNET INC COM USD0.01	USD	4 300			4 300	150 318	0.02
EPAM SYS INC COM USD0.001	USD	4 800	1 900		6 700	426 492	0.06
EPIQ SYS INC COM	USD	4 698		4 698			
EPIZYME INC COM USD0.0001	USD	3 600			3 600	32 218	0.00
EPLUS INC COM USD0.01	USD	600			600	54 320	0.01
EQUINIX INC COM USD0.001 NEW	USD		727	727			
EQUITY COMMONWEALT USD0.01(BNF INT)	USD	15 296	4 300	2 600	16 996	507 750	0.07
EQUITY LIFESTYLE PPTYS INC	USD	9 398	1 652		11 050	828 730	0.12
EQUITY ONE INC COM USD0.01	USD	9 298	7 813	3 700	13 411	377 971	0.05
ERA GROUP INC COM USD0.01	USD	2 899		2 899			
ERIE INDTY CO CL A	USD		3 404		3 404	344 667	0.05
ESCO TECHNOLOGIES INC COM	USD	2 900			2 900	127 761	0.02
ESPERION THERAPEUT COM USD0.001	USD	1 400			1 400	14 260	0.00
ESSENDANT INC USD0.1	USD	3 999	1 900		5 899	89 545	0.01
ESSENT GRP LTD COM USD0.015	USD	7 300	2 900		10 200	266 694	0.04
ESTERLINE TECHNOLOGIES CORP COM	USD	3 699			3 699	268 676	0.04

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ETHAN ALLEN INTERIORS INC COM	USD	3 799			3 799	115 335	0.02
ETSY INC USD0.001	USD		19 700	7 500	12 200	156 598	0.02
EURONET WORLDWIDE INC COM	USD	5 798	1 000		6 798	534 778	0.07
EVERBANK FINANCIAL COM USD0.01	USD	10 197	3 900		14 097	269 192	0.04
EVERCORE PARTNERS INC CLASS A	USD	3 799	1 089		4 888	259 814	0.04
EVERI HLDGS INC USD0.001	USD	12 897		12 897			
EVERTEC INC USD0.01	USD	8 329	3 500	2 600	9 229	138 267	0.02
EVOLENT HEALTH INC COM USD0.01 CL 'A'	USD		4 000		4 000	83 265	0.01
EXACT SCIENCES CORP COM	USD	10 897	4 000		14 897	229 519	0.03
EXACTECH INC COM USD0.01	USD	1 000			1 000	23 882	0.00
EXAMWORKS GROUP IN COM USD0.0001	USD	4 499		4 499			
EXAR CORP COM	USD	3 998			3 998	35 662	0.00
EXCO RESOURCES INC COM	USD	9 493	33 000		42 493	45 383	0.01
EXELIXIS INC COM USD0.001	USD	26 694	7 200		33 894	354 953	0.05
EXLSERVICE HOLDINGS INC	USD	3 800	1 200		5 000	217 706	0.03
EXPEDIA INC COM USD0.001 (POST-SPLIT)	USD		2 168	2 168			
EXPONENT INC COM	USD	2 600	1 000		3 600	203 812	0.03
EXPRESS INC COM USD0.01	USD	8 998	5 400	4 605	9 793	116 405	0.02
EXTERRAN CORPORATI COM USD0.01	USD		4 449		4 449	69 558	0.01
EXTREME NETWORKS INC COM	USD	20 694			20 694	86 155	0.01
EZCORP INC CL A NON VTG	USD	4 298	6 800		11 098	107 004	0.01
FABRINET COM USD0.01	USD	4 500			4 500	168 924	0.02
FACTSET RESH SYS INC COM	USD	4 699	3 232	2 246	5 685	869 820	0.12
FAIR ISAAC CORP COM	USD	3 799	753		4 552	543 238	0.08
FAIRCHILD SEMI INT COM USD0.01	USD	14 096		14 096			
FAIRMOUNT SANTROL COM USD0.01	USD	6 200	10 500		16 700	141 861	0.02
FAIRPOINT COMMUN COM USD0.01	USD		3 400		3 400	52 451	0.01
FARMER BROS CO COM USD1	USD		1 900		1 900	61 440	0.01
FARO TECHNOLOGIES COM USD0.001	USD	1 600			1 600	53 084	0.01
FBL FINL GROUP INC CL A	USD	500	901		1 401	87 699	0.01
FCB FINANCIAL HOLD COM USD0.001 'A'	USD	3 800	2 000		5 800	213 939	0.03
FEDERAL AGRIC MTG CORP CL C	USD	1 100			1 100	44 414	0.01
FEDERAL SIGNAL CORP COM	USD	10 400	4 400	4 400	10 400	126 294	0.02
FEDERAL-MOGUL CORP COM STK USD0.01	USD	2 700			2 700	24 724	0.00
FEDERATED INVS INC PA CL B	USD	11 097	6 000	3 717	13 380	357 250	0.05
FEDERATED NATL HLD COM USD0.01	USD	1 800			1 800	31 880	0.00
FEI CO COM	USD	4 699	600	5 299			
FELCOR LODGING TR INC COM	USD	18 095			18 095	114 344	0.02
FERRO CORP COM	USD	11 397			11 397	146 066	0.02
FERROGLOBE PLC USD7.5	USD		9 497	9 497			
FIBROGEN INC COM USD0.01	USD	5 851			5 851	95 759	0.01
FIDELITY & GTY LIF COM USD0.01	USD	1 600			1 600	34 968	0.00
FIDELITY NATL FINL FNFV GROUP COM USD0.0001	USD	11 400			11 400	135 845	0.02
FIDELITY SOUTHN CORP NEW COM	USD		5 600		5 600	100 955	0.01
FIESTA RESTAURANT COM USD0.01	USD	2 599	2 500		5 099	133 119	0.02
FINANCIAL ENGINES COM USD0.0001	USD	5 699	2 000		7 699	210 514	0.03
FINISAR CORP COM USD0.001	USD	14 097	2 500		16 597	449 382	0.06
FINISH LINE INC CL A	USD	5 898			5 898	114 843	0.02
FIREEYE INC COM USD0.0001	USD		23 961		23 961	275 336	0.04
FIRST AMERICAN FIN COM USD0.00001	USD	13 297	8 200	2 700	18 797	726 061	0.10
FIRST BANCORP N C COM	USD	1 100	3 300		4 400	86 022	0.01
FIRST BUSEY CORP COM USD0.001	USD		5 681		5 681	129 831	0.02
FIRST CMNTY BANCSHARES INC NEV COM	USD	1 400			1 400	31 358	0.00
FIRST COMWLTH FINL CORP PA COM	USD	16 095			16 095	161 710	0.02
FIRST CTZNS BANCSHARES INC N C CL A	USD	895			895	257 554	0.04
FIRST FINL BANKSHARES COM	USD	5 500	1 700		7 200	257 747	0.04
FIRST FINL CORP IND COM	USD	700			700	27 758	0.00
FIRST HORIZON NATL CORP COM	USD	25 992	14 900	5 700	35 192	536 289	0.07
FIRST INDUSTRIAL REALTY TRUST INC	USD	12 497	7 200	3 400	16 297	425 626	0.06
FIRST INTERSTATE B COM NPV CL 'A'	USD	2 400			2 400	75 710	0.01
FIRST MERCHANTS CORP COM	USD	5 000			5 000	139 188	0.02
FIRST MIDWEST BANC COM USD0.01	USD	11 396	6 100	4 800	12 696	242 438	0.03
FIRST NBC BANK HLD USD1	USD	2 700			2 700	14 418	0.00
FIRST NIAGARA FINL GP INC COM	USD	41 389	17 500	58 889			
FIRST SOLAR INC COM STK USD0.001	USD	9 579	2 200	1 200	10 579	423 589	0.06
FIRSTCASH INC	USD	2 799	1 300	4 099			
FIRSTCASH INC COM USD0.01	USD		7 710	1 400	6 310	294 534	0.04
FIRSTMERIT CORP COM	USD	20 085	3 100	23 185			
FITBIT INC COM USD0.0001 CL A	USD		19 900		19 900	260 945	0.04
FIVE BELOW INC COM USD0.01	USD	6 081	1 500		7 581	281 732	0.04
FIVE PRIME THERAPE COM USD0.001	USD	2 600	1 500		4 100	196 764	0.03
FIVE9 INC COM USD0.001	USD		5 600		5 600	79 302	0.01
FLAGSTAR BANCORP COM USD0.001 (POST REV SPLT	USD	2 499			2 499	67 787	0.01
FLOTEK INDUSTRIES COM NPV	USD	8 598	1 018		9 616	112 019	0.02
FLOWERS FOODS INC COM	USD	22 394	12 900		35 294	541 683	0.08
FLUIDIGM CORP DEL COM USD0.001	USD	2 799			2 799	12 816	0.00
FLUSHING FINL CORP COM	USD	3 167			3 167	67 084	0.01
FNB CORP PA COM	USD	23 295	13 561	6 300	30 556	394 934	0.05
FOREST CITY REALTY CLASS A COM USD0.01	USD		35 059		35 059	748 522	0.10
FORESTAR GROUP INC USD1.00'WI'	USD	4 799			4 799	52 203	0.01
FORMFACTOR INC COM	USD	11 395			11 395	101 135	0.01
FORRESTER RESH INC COM	USD	699			699	25 749	0.00
FORTINET INC COM USD0.001	USD	16 602		16 602			
FORUM ENERGY TECH COM USD0.01	USD	7 499			7 499	133 484	0.02
FORWARD AIR CORP COM	USD	3 099	1 300		4 399	179 749	0.03
FOSSIL GROUP INC USD0.01	USD	5 038	2 600		7 638	205 976	0.03
FOSTER L B CO COM	USD	1 500		1 500			
FOUNDATION MEDICIN USD0.0001	USD	1 435			1 435	32 213	0.00
FOUR CORNERS PPTY COM USD0.0001 'WI'	USD		10 659	3 300	7 359	146 128	0.02
FOX FACTORY HLDG COM USD0.001	USD	3 400			3 400	72 961	0.01
FRANCESCA'S HLDGS COM USD0.01	USD	4 999			4 999	79 442	0.01
FRANKLIN ELEC INC COM	USD	4 099	1 600		5 699	205 423	0.03
FRANKLIN STREET PR COM USD0.0001	USD	10 697	1 200		11 897	136 120	0.02
FREDS INC CL A	USD	4 799			4 799	43 329	0.01
FREIGHTCAR AMER INC COM	USD	1 000		1 000			
FRESH DEL MONTE PR COM USD0.01	USD	4 898	2 900	1 600	6 198	369 897	0.05
FRESH MARKET(THE) COM USD0.01	USD	5 499		5 499			
FRESHPET INC COM USD0.001	USD	2 800			2 800	23 536	0.00
FTD COMPANIES INC COM USD0.0001	USD	1 919			1 919	38 182	0.01
FTI CONSULTING INC COM USD0.01	USD	5 499	3 700		9 199	354 415	0.05
FUELCELL ENERGY COM USD0.0001	USD	76 300		76 300			
FUELCELL ENERGY IN COM USD0.0001(POST REV SPLI	USD		6 358	6 358			
FULLER H B CO COM	USD	6 798	2 800	1 900	7 698	320 260	0.04
FULTON FINL CORP PA COM	USD	21 393	5 100		26 493	390 364	0.05

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
FURMANITE CORP COM NPV	USD	7 498		7 498			
FUTUREFUEL CORP COM USD0.0001	USD	6 300			6 300	68 282	0.01
G & K SVCS INC CL A	USD	2 573			2 573	240 958	0.03
G-III APPAREL GP COM USD0.01	USD	4 500	2 500		7 000	180 810	0.03
GAMCO INVESTORS INC COM	USD	400	1 158	400	1 158	32 534	0.00
GAMESTOP CORP COM USD0.001 CLASS 'A'	USD		14 504		14 504	344 949	0.05
GAMING & LEISURE P COM USD0.01	USD	11 024	17 009	1	28 032	910 075	0.13
GANNETT SPINCO INC COM USD1	USD	12 100	6 500	4 300	14 300	109 878	0.02
GASTAR EXPL INC COM USD0.001	USD	19 700		19 700			
GATX CORP COM	USD	4 799			4 799	207 721	0.03
GCP APPLIED TECHNO COM USD0.01	USD		10 085		10 085	257 804	0.04
GENER8 MARITIME IN COM USD0.01	USD		8 800		8 800	36 724	0.01
GENERAC HLDGS INC COM USD0.01	USD	8 398	1 900		10 298	387 897	0.05
GENERAL CABLE CORP DEL NEW COM	USD	6 498			6 498	89 962	0.01
GENERAL COMMUNICATION INC CL A	USD	2 098	3 700		5 798	90 821	0.01
GENESEE & WYOMING CL A COM USD0.01	USD	6 199	5 800	1 900	10 099	678 510	0.09
GENESIS HEALTHCARE COM NPV	USD	9 400			9 400	24 355	0.00
GENMARK DIAGNOSTIC COM USD0.0001	USD	2 800	6 300		9 100	96 019	0.01
GENOMIC HEALTH INC COM	USD	1 899			1 899	55 981	0.01
GENTEX CORP COM	USD	33 892	21 234	15 700	39 426	659 293	0.09
GENTHERM INC COM NPV	USD	3 899	2 400		6 299	175 349	0.02
GENWORTH FINANCIAL COM CL'A'USD0.001	USD	58 423	14 600		73 023	298 960	0.04
GEO GROUP INC COM USD0.01 NEW	USD	9 398			9 398	222 677	0.03
GEOSPACE TECHNOLOG COM USD0.01	USD	1 900		1 900			
GERON CORP COM	USD	26 400	22 900	15 100	34 200	62 568	0.01
GETTY REALTY CORP	USD	6 799	38		6 837	153 680	0.02
GIBRALTAR INDS INC COM	USD	4 099			4 099	157 681	0.02
GIGAMON INC COM USD0.0001	USD	2 600	1 700		4 300	235 151	0.03
GLACIER BANCORP COM USD0.01	USD	10 197			10 197	284 969	0.04
GLATFELTER COM	USD	3 798	3 100		6 898	151 572	0.02
GLAUKOS CORPORATIO COM USD0.001	USD		4 700	2 300	2 400	79 270	0.01
GLOBAL BLOOD THERA COM USD0.001	USD		2 600		2 600	44 866	0.01
GLOBAL BRASS & COP COM USD0.01	USD	1 700	2 400		4 100	116 364	0.02
GLOBAL EAGLE ENTER COM USD0.0001	USD	7 600			7 600	60 501	0.01
GLOBAL NET LEASE COM USD0.01	USD		22 346		22 346	163 746	0.02
GLOBAL PAYMENTS COM NPV	USD	7 798	19 888	27 686			
GLOBALSTAR INC COM STK USD0.0001	USD	37 900	26 800		64 700	59 222	0.01
GLOBUS MED INC COM USD0.001-A	USD	8 761	4 600	3 600	9 761	213 613	0.03
GLU MOBILE INC COM STK USD0.0001	USD	14 200			14 200	27 804	0.00
GNC HOLDINGS INC COM USD0.001	USD	10 297			10 297	136 754	0.02
GODADDY INC COM CL A USD0.001	USD		12 217	1 700	10 517	372 225	0.05
GOGO INC COM USD0.0001	USD	6 400			6 400	63 986	0.01
GOPRO INC. COM USD0.0001 CL A	USD		14 600		14 600	184 517	0.03
GORMAN RUPP CO COM	USD		4 100		4 100	97 389	0.01
GOVERNMENT PROPERT COM USD0.01 (SBI)	USD	7 898			7 898	149 490	0.02
GP STRATEGIES CORP COM	USD		4 500		4 500	115 034	0.02
GRACE W R & CO DEL NEW COM	USD	9 085		9 085			
GRACO INC COM	USD	7 798	800	1 000	7 598	562 773	0.08
GRAHAM HOLDINGS CO COM USD1	USD	554			554	260 229	0.04
GRAMERCY PROPERTY COM USD0.001	USD	6 700		6 700			
GRAMERCY PROPERTY COM USD0.01	USD		58 772		58 772	535 863	0.07
GRAN TIERRA ENERGY COM USD0.01	USD		45 800		45 800	131 799	0.02
GRAND CANYON EDUCA COM USD0.01	USD	4 899			4 899	211 419	0.03
GRANITE CONSTR INC COM	USD	4 899			4 899	238 162	0.03
GRAPHIC PACK HLDG COM STK USD0.01	USD	36 693	12 400	5 400	43 693	540 100	0.08
GRAY TELEVISION INC COM	USD	7 500			7 500	66 009	0.01
GREAT LAKES DREDGE COM STK USD0.01	USD	8 697			8 697	30 532	0.00
GREAT PLAINS ENERG COM NPV	USD	19 294	10 900	2 700	27 494	773 250	0.11
GREAT SOUTHN BANCORP INC COM	USD	500			500	20 446	0.00
GREAT WESTERN BANC COM USD0.01	USD	5 300	4 100		9 400	299 692	0.04
GREATBATCH INC COM USD0.001	USD	2 999		2 999			
GREEN DOT CORP COM CL A USD0.001	USD	6 799	10 066	4 400	12 465	273 651	0.04
GREEN PLAINS INC COM STK USD0.001	USD	4 299			4 299	110 533	0.02
GREENBRIER COS INC COM	USD	3 600			3 600	112 141	0.02
GREENHILL & CO INC COM	USD	2 499	4 100	2 700	3 899	90 417	0.01
GREENLIGHT CAPITAL-A	USD	4 499			4 499	88 536	0.01
GREIF INC CL A	USD	2 799			2 799	129 705	0.02
GRIFFON CORP COM	USD	4 898			4 898	80 889	0.01
GROUP 1 AUTOMOTIVE INC COM	USD	3 065			3 065	182 677	0.03
GROUPON INC COM USD0.0001	USD	50 792	13 900		64 692	255 256	0.04
GRUBHUB INC COM USD0.0001	USD	7 773	2 000		9 773	368 315	0.05
GTT COMMUNICATIONS COM USD0.0001	USD		6 000	3 600	2 400	53 401	0.01
GUESS INC COM STK USD0.01	USD	8 398			8 398	112 115	0.02
GUIDEWIRE SOFTWARE COM USD0.0001	USD	8 604	3 151	1 325	10 430	592 552	0.08
GULFPORT ENERGY CORP COM NEW	USD	13 398	3 800		17 198	410 041	0.06
H & E EQUIPMENT SERVICES INC COM	USD	3 900			3 900	53 801	0.01
HABIT RESTAURANTS COM USD0.01	USD	1 500			1 500	20 989	0.00
HACKETT GROUP INC COM STK USD0.001	USD		6 700	3 900	2 800	44 635	0.01
HAEMONETICS CORP COM USD0.01	USD	5 798	3 000	2 400	6 398	211 384	0.03
HAIN CELESTIAL GROUP INC COM	USD	12 198	4 100	1 966	14 332	515 469	0.07
HALCON RES CORP COM USD0.0001 (POST REV SPLIT)	USD	16 794	74 900	91 694			
HALCON RES CORP COM USD0.0001(POST REV SPLI	USD		18 339	18 339			
HALOZYME THERAPEUT COM USD0.001	USD	12 195	6 100		18 295	156 133	0.02
HALYARD HEALTH INC COM USD0.01	USD	5 200	3 700	2 200	6 700	214 339	0.03
HANCOCK HLDG CO COM	USD	9 597	2 300		11 897	394 714	0.05
HANGER ORTHOPEDIC USD0.01	USD	3 799		3 799			
HANMI FINANCIAL CO COM USD0.001 (POST REV-SPT)	USD	3 399			3 399	84 032	0.01
HANNON ARMSTRONG S COM USD0.01	USD	2 700	3 000		5 700	128 856	0.02
HANOVER INS GROUP COM USD0.01	USD	5 398	2 500		7 898	595 069	0.08
HARMONIC INC COM	USD	11 195			11 195	56 461	0.01
HARSCO CORP COM	USD	10 997			10 997	106 031	0.01
HARTE-HANKS INC COM	USD	8 298		8 298			
HAVERTY FURNITURE INC COM	USD	2 599			2 599	45 620	0.01
HAWAIIAN ELEC INDS COM NPV	USD	13 397	1 800		15 197	443 335	0.06
HAWAIIAN HOLDINGS CLASS'A'COM USD0.01	USD		4 900		4 900	218 174	0.03
HAWKINS INC COM USD0.05	USD	600			600	23 941	0.00
HAYNES INTL INC COM STK USD0.001	USD	1 000			1 000	31 813	0.00
HCI GROUP INC COM NPV	USD	1 100			1 100	29 490	0.00
HD SUPPLY INC COM USD0.01	USD	24 099	9 443	2 500	31 042	1 013 015	0.14
HEADWATERS INC COM USD0.001	USD	8 197	4 400		12 597	204 298	0.03
HEALTH NET INC COM USD0.001	USD	8 797	2 500	11 297			
HEALTHCARE REALTY COM USD0.01	USD	11 797	5 300	1 467	15 630	492 908	0.07
HEALTHCARE SERVICE COM USD0.01	USD	7 398	5 000	2 900	9 498	347 243	0.05
HEALTHCARE TR AMER USD0.01 (POST REV SPLIT)	USD	14 199	6 489	2 700	17 988	544 323	0.08

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
HEALTHEQUITY INC COM USD0.0001	USD	4 200	2 400		6 600	216 884	0.03
HEALTHSOUTH CORP COM STK USD0.01	USD	11 097	4 200		15 297	607 357	0.08
HEALTHSTREAM INC COM NPV	USD	3 899			3 899	103 989	0.01
HEALTHWAYS INC COM	USD	3 299	2 900		6 199	152 029	0.02
HEARTLAND EXPRESS INC COM	USD	7 297			7 297	132 774	0.02
HEARTLAND FINL USA INC COM	USD	700	1 748		2 448	90 660	0.01
HEARTLAND PMT SYS INC COM	USD	4 124	500	4 624			
HEARTWARE INTL INC COM USD0.001	USD	1 800	1 100	2 900			
HECLA MNG CO COM	USD	30 689	63 700	37 000	57 389	339 944	0.05
HEICO CORP NEW CL A	USD		5 600		5 600	332 270	0.05
HEICO CORP NEW COM	USD	1 700	964		2 664	177 982	0.02
HEIDRICK & STRUGGLES INTL INC COM	USD	1 300			1 300	23 783	0.00
HELEN OF TROY CORP COM USD0.10	USD	2 999	600		3 599	290 063	0.04
HELIX ENERGY SOLUTIONS GRP INC COM	USD	14 197			14 197	122 424	0.02
HENRY JACK & ASSOC COM USD0.01	USD	9 597	4 781	2 520	11 858	950 071	0.13
HERBALIFE LTD COM USD0.002	USD	8 412	3 500		11 912	714 797	0.10
HERC HOLDINGS INC COM	USD		3 189		3 189	94 892	0.01
HERITAGE FINANCIAL COM NPV	USD	2 800	4 300		7 100	129 190	0.02
HERITAGE INSURANCE COM USD0.0001	USD	3 300			3 300	38 475	0.01
HERMAN MILLER INC COM USD0.20	USD	7 198	2 700		9 898	272 110	0.04
HERON THERAPEUTICS COM USD0.01	USD		4 200		4 200	61 678	0.01
HERSHA HOSPITALITY BEN INTEREST USD0.01 CL 'A'	USD	6 499	9 060	8 999	6 560	115 602	0.02
HERTZ GLOBAL HLDGS COM USD0.01	USD		9 566		9 566	313 593	0.04
HERTZ GLOBAL HOLDI COM STK USD0.01	USD		47 830	47 830			
HEXCEL CORP NEW COM	USD	10 897	4 000	1 600	13 297	598 166	0.08
HFF INC COM STK USD0.01 CLASS 'A'	USD	4 699			4 699	123 745	0.02
HIBBETT SPORTS INC COM USD0.01	USD	2 399	1 700		4 099	157 479	0.02
HIGHWOODS PPTYS INC	USD	11 012	2 400		13 412	658 249	0.09
HILL-ROM HLDGS INC COM STK NPV	USD	6 698	7 000	2 822	10 876	595 950	0.08
HILLENBRAND INC COM STK NPV 'WI'	USD	7 698	5 800		13 498	405 117	0.06
HILLTOP HOLDINGS INC	USD	9 298	3 200		12 498	305 274	0.04
HMS HLDGS CORP COM	USD	11 197			11 197	233 302	0.03
HNI CORP COM	USD	5 499	1 200		6 699	269 358	0.04
HOME BANCSHARES INC COM	USD	7 922	18 744	7 922	18 744	398 708	0.06
HOMEAWAY INC COM USD0.0001	USD	10 499	3 600	14 099			
HOMESTREET INC COM NPV	USD	2 600			2 600	70 835	0.01
HOMETRUST BANCSHAR COM USD0.01	USD	3 700			3 700	68 056	0.01
HOPE BANCORP INC COM USD0.001	USD	8 697	7 100	15 797			
HOPE BANCORP INC COM USD0.001	USD		17 221		17 221	274 862	0.04
HORACE MANN EDUCATORS CORP NEW COM	USD	5 298			5 298	188 349	0.03
HORIZON GLOBAL COR COM USD0.001	USD	6 940		6 940			
HORIZON PHARMA PLC COM USD0.0001	USD	14 900	9 200	4 400	19 700	325 728	0.05
HORNBECK OFFSHORE SVCS INC NEW COM	USD	5 999			5 999	23 552	0.00
HORTONWORKS INC COM USD0.0001	USD	2 400	5 900		8 300	62 708	0.01
HOSPITALITY PROPERTIES TRUST-SBI	USD	17 596	11 000	5 100	23 496	635 715	0.09
HOUGHTON MIFFLIN COM USD0.01	USD	19 055		3 900	15 155	189 583	0.03
HOULIHAN LOKEY INC COM USD0.001 A	USD		5 300	2 200	3 100	74 708	0.01
HOVNANIAN ENTERPRISES INC CL A	USD	8 696			8 696	13 415	0.00
HOWARD HUGHES CORP COM USD0.01	USD	4 100	800		4 900	532 193	0.07
HRG GROUP INC COM USD0.01	USD	11 400	4 400		15 800	234 994	0.03
HSN INC COM USD0.01	USD	4 199			4 199	156 545	0.02
HUB GROUP INC CL A	USD	5 099	1 300	2 000	4 399	158 564	0.02
HUBBELL INC CL B	USD	6 098		6 098			
HUBBELL INC COM USD0.001	USD		7 906	439	7 467	771 788	0.11
HUBSPOT INC COM USD0.001	USD	1 500	1 300		2 800	145 230	0.02
HUDSON PACIFIC PROPERTIES INC	USD	8 498	9 412	3 300	14 610	485 736	0.07
HUNTINGTON BANCSHARES INC COM	USD		39 878	39 878			
HUNTINGTON INGALLS COM USD0.01	USD	6 098	1 316	600	6 814	1 087 303	0.15
HUNTSMAN CORP COM USD0.01	USD	24 193	4 300		28 493	477 596	0.07
HURON CONSULTING GROUP INC COM	USD	2 699			2 699	149 600	0.02
HYSTER-YALE MATLS COM USD0.01 CL 'A'	USD	600	1 300		1 900	109 371	0.02
IAC INTERACTIVECOR COM USD0.001	USD	8 970	1 100		10 070	641 708	0.09
IBERIABANK CORP COM USD1	USD	4 399	2 000	1 200	5 199	337 526	0.05
ICF INTERNATIONAL COM STK USD0.001	USD	1 100	1 500		2 600	119 301	0.02
ICONIX BRAND GROUP INC COM	USD	6 498	6 200	6 498	6 200	48 314	0.01
ICU MEDICAL INC COM USD0.10	USD	1 800			1 800	247 957	0.03
IDACORP INC COM	USD	6 399	800		7 199	558 066	0.08
IDEX CORP COM	USD	9 374	2 900	1 800	10 474	895 323	0.12
IDEXX LABORATORIES COM USD0.10	USD	11 472	600	12 072			
IDT CORP CLASS'B'USD0.01	USD	1 698			1 698	30 040	0.00
II VI INC COM	USD	6 498			6 498	178 639	0.02
ILG INC COM USD0.01	USD		18 416		18 416	298 306	0.04
ILG INC USD0.01	USD	4 999	13 417	18 416			
IMMERSION CORP COM	USD	6 500			6 500	52 451	0.01
IMMUNE DESIGN CORP COM USD0.001	USD	2 500			2 500	13 227	0.00
IMMUNOGEN INC COM USD0.01	USD	11 897			11 897	21 412	0.00
IMMUNOMEDICS INC COM	USD	9 892			9 892	22 499	0.00
IMPAX LABORATORIES INC COM	USD	8 098			8 098	160 963	0.02
IMPERVA INC COM USD0.0001	USD	3 000	1 600		4 600	167 856	0.02
INC RESEARCH HOLDI COM USD0.01 CL A	USD	3 440	4 400		7 840	354 311	0.05
INCONTACT INC COM USD0.01	USD	6 598			6 598	90 759	0.01
INDEPENDENT BANK CORP MASS COM	USD	3 000			3 000	163 614	0.02
INDEPENDENT BANK G COM USD0.01	USD	1 400			1 400	66 869	0.01
INFINERA CORP COM STK USD0.001	USD	15 904	7 700	3 300	20 304	156 613	0.02
INFINITY PHARM INC COM USD0.001	USD	4 799			4 799	5 742	0.00
INFINITY PPTY & CAS CORP COM	USD	900			900	72 936	0.01
INFOBLOX INC COM USD0.0001	USD	7 599			7 599	199 138	0.03
INFRAREIT INC COM USD0.01	USD	1 800	14 300	7 300	8 800	144 633	0.02
INGEVITY CORPORATI COM USD0.01	USD		5 767		5 767	236 104	0.03
INGLES MKTS INC CL A	USD	900			900	35 155	0.00
INGRAM MICRO INC CLASS'A'COM STK USD0.01	USD	18 035	9 893	7 861	20 067	738 206	0.10
INGREDION INC COM USD0.01	USD	8 297	1 200	9 497			
INLAND REAL ESTATE NEW COM STK USD0.01	USD	10 196		10 196			
INNERWORKINGS INC COM	USD	5 998			5 998	52 256	0.01
INNOPHOS HOLDINGS INC	USD	2 699			2 699	122 349	0.02
INNOSPEC INC COM USD0.01	USD	3 699	1 200	1 300	3 599	214 433	0.03
INNOVIVA INC COM USD0.01	USD		11 297		11 297	115 068	0.02
INOGEN INC COM USD0.001	USD	1 400			1 400	74 304	0.01
INOVALON HOLDINGS COM USD0.000005 CL A	USD	2 400	6 200		8 600	115 662	0.02
INOVIO PHARMACEUTI COM USD0.001 (POST R/SPLIT)	USD	9 600			9 600	61 423	0.01
INPHI CORP COM USD0.001	USD	4 200	1 700		5 900	216 460	0.03
INSIGHT ENTERPRISES INC COM	USD	3 999	2 200		6 199	176 488	0.02
INSMED INC COM USD0.01	USD	6 400			6 400	82 150	0.01
INSPERITY INC COM USD0.01	USD	2 999	2 000	2 662	2 337	173 792	0.02

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
INSTALLED BUILDING COM USD0.01	USD	2 300			2 300	75 171	0.01
INSTEEL INDUSTRIES INC COM	USD	1 000	1 900		2 900	77 144	0.01
INSULET CORP COM STK USD0.001	USD	6 498	2 000		8 498	311 944	0.04
INTEGER HOLDINGS C COM NPV	USD		2 999		2 999	65 394	0.01
INTEGRA LIFESCIENCES HLDGS CP COM NEW	USD	3 590	840	700	3 730	293 280	0.04
INTEGRATED DEVICE TECHNOLOGY COM	USD	16 195	5 393	2 800	18 788	384 780	0.05
INTEGRATED SILICON SOLUTION COM	USD	2 797		2 797			
INTELIQUENT INC COM USD0.001	USD	5 200			5 200	86 339	0.01
INTER PARFUMS INC COM	USD	3 099			3 099	99 906	0.01
INTERACTIVE BROKER COM STK CLASS 'A' USD0.01	USD	6 898	2 100		8 998	295 329	0.04
INTERACTIVE INT GP COM 0.01	USD	2 400			2 400	143 470	0.02
INTERCEPT PHARMACE COM USD0.001	USD	2 033	400		2 433	297 718	0.04
INTERDIGITAL INC COM STK USD0.01	USD	4 799	1 900		6 699	468 031	0.07
INTERFACE INC COM USD0.10	USD	7 598			7 598	119 092	0.02
INTERNAP NETWORK S COM STK USD0.001	USD	7 498		7 498			
INTERNATIONAL BANCSHARES CORP COM	USD	7 098			7 098	216 543	0.03
INTERNATIONAL SPEEDWAY CORP CL A	USD	2 752			2 752	89 536	0.01
INTERSECT ENT INC COM USD0.001	USD	2 300			2 300	33 207	0.00
INTERSIL CORP CLASS'A' COM USD0.01	USD	12 595	4 000		16 595	362 350	0.05
INTL FCSTONE INC COM USD0.01	USD	1 438			1 438	51 051	0.01
INTRA-CELLUAR THER USD0.0001	USD	4 000			4 000	49 049	0.01
INTRALINKS HLDGS I COM USD0.001	USD	6 697			6 697	60 730	0.01
INTRAWEST RESORTS COM USD0.01	USD	5 200			5 200	84 385	0.01
INTREPID POTASH IN COM STK USD0.001	USD	6 198		6 198			
INTREXON CORP COM NPV	USD	5 500	2 000		7 500	193 577	0.03
INVACARE CORP COM	USD	4 198			4 198	37 985	0.01
INVENSENSE INC COM USD0.001	USD	9 799			9 799	74 130	0.01
INVESCO MORTGAGE C COM USD0.01	USD	16 296	3 900	5 600	14 596	215 499	0.03
INVESTMENT TECHNOLOGY GRP NEW COM	USD	3 998			3 998	60 530	0.01
INVESTORS BANCORP USD0.01(NEW)	USD	44 787	17 606	14 700	47 693	578 226	0.08
IONIS PHARMACEUTIC COM USD0.001	USD		17 900		17 900	459 880	0.06
IPC HEALTHCARE IN COM STK USD0.001	USD	2 500		2 500			
IPG PHOTONICS CORP COM USD0.0001	USD	4 199	800		4 999	479 570	0.07
IRIDIUM COMMUNICAT COM USD0.001	USD	8 697			8 697	70 094	0.01
IROBOT CORP COM	USD	2 799	1 700		4 499	225 567	0.03
IRON MTN INC NEW COM NPV	USD		4 338	4 338			
IRONWOOD PHARMACEU COM CL A USD0.001	USD	13 697	4 700		18 397	232 322	0.03
ISLE OF CAPRI CASINOS INC COM	USD	2 900			2 900	60 224	0.01
ITC HOLDINGS CORP COM STK NPV	USD	17 894	6 200	24 094			
ITRON INC COM	USD	3 699	1 100		4 799	255 795	0.04
ITT INC COM	USD		12 597		12 597	438 742	0.06
IXIA COM	USD	7 998			7 998	94 515	0.01
IXYS CORP COM	USD	4 600			4 600	48 219	0.01
J & J SNACK FOODS CORP COM	USD	1 707			1 707	206 196	0.03
J2 GLOBAL INC USD0.01	USD	5 597	1 000		6 597	464 166	0.06
JABIL CIRCUIT INC COM	USD	20 294	9 414	5 527	24 181	510 295	0.07
JACK IN THE BOX INC COM	USD	4 299			4 299	398 473	0.06
JAMES RIVER GROUP COM USD0.0002	USD		1 962		1 962	73 030	0.01
JANUS CAP GROUP INC COM	USD	21 694	7 400	10 700	18 394	233 194	0.03
JIVE SOFTWARE COM USD0.0001	USD	7 399			7 399	28 902	0.00
JOHN BEAN TECH COR COM STK USD0.01 'WI'	USD	2 499	1 200		3 699	292 087	0.04
JONES ENERGY INC USD0.001 A	USD	5 600			5 600	22 705	0.00
JOY GLOBAL INC COM	USD	11 453	7 400		18 853	518 855	0.07
JUNO THERAPEUTICS COM USD0.0001	USD		5 800		5 800	139 318	0.02
K12 INC COM STK USD0.0001	USD	5 699			5 699	61 091	0.01
K2M GROUP HOLDINGS COM USD0.001	USD	2 800			2 800	47 265	0.01
KADANT INC COM USD0.01	USD	1 900			1 900	97 046	0.01
KAISER ALUMINUM CO COM USD0.01	USD	2 299			2 299	164 805	0.02
KAMAN CORP COM	USD	2 899	400		3 299	142 436	0.02
KAPSTONE PAPER COM STK USD0.0001	USD	9 702	7 200	3 000	13 902	249 383	0.03
KAR AUCTION SERVIC COM USD0.01	USD	16 248	7 400	4 000	19 648	827 325	0.12
KARYOPHARM THERAPE COM USD0.0001	USD	2 500			2 500	17 899	0.00
KATE SPADE & CO COM USD1	USD	14 096	7 900	3 800	18 196	301 400	0.04
KB HOME COM	USD	8 898	4 900	4 100	9 698	139 444	0.02
KBR INC COM STK USD0.001	USD	16 300	4 100		20 400	298 770	0.04
KCG HLDGS INC COM USD0.01	USD	5 865	4 500		10 365	130 789	0.02
KEARNY FIN CORP MD COM USD0.01	USD		12 500		12 500	172 439	0.02
KELLY SVCS INC CL A	USD	5 899			5 899	109 262	0.02
KEMPER CORP COM USD0.10	USD	4 798	1 900		6 698	248 718	0.03
KENNAMETAL INC COM	USD	9 097	2 600		11 697	327 466	0.05
KENNEDY-WILSON HOL COM STK USD0.0001	USD	8 398	10 700	5 081	14 017	285 545	0.04
KERYX BIOPHARMACEUTICALS INC COM	USD	14 000			14 000	62 439	0.01
KEY ENERGY SVCS INC COM	USD	11 395		11 395			
KEYCORP NEW COM	USD		33 588	33 587	1	14	0.00
KEYSIGHT TECHNOLOG COM USD0.01 'WD'	USD	20 371	4 100		24 471	793 739	0.11
KEYW HLDG CORP COM USD0.001	USD	4 899			4 899	50 820	0.01
KFORCE INC COM	USD	2 799			2 799	48 024	0.01
KILROY REALTY CORP	USD	10 276	7 200	2 500	14 976	1 063 786	0.15
KIMBALL ELECTRONIC COM NPV(WHEN ISSUED)	USD	2 848	5 400		8 248	113 375	0.02
KIMBALL INTL INC CL B	USD	3 798			3 798	46 948	0.01
KINDRED HEALTHCARE INC COM	USD	11 920	4 500	5 600	10 820	105 394	0.01
KIRBY CORP COM	USD	2 098	3 500	1 200	4 398	256 384	0.04
KIRKLAND'S INC COM NPV	USD	1 499			1 499	18 100	0.00
KITE PHARMA INC COM USD0.001	USD	3 500	2 000		5 500	240 891	0.03
KITE REALTY GROUP COM USD0.01 (POST REV SPLIT	USD	9 410	2 100		11 510	283 759	0.04
KLX INC COM USD0.01	USD	6 300			6 300	214 439	0.03
KNIGHT TRANSN INC COM	USD	7 397	2 700		10 097	292 059	0.04
KNOLL INC COM USD0.01	USD	5 998			5 998	128 356	0.02
KNOWLES CORP COM USD1 WI	USD	11 800			11 800	174 335	0.02
KOPPERS HOLDINGS INC COM	USD	3 700			3 700	119 830	0.02
KORN FERRY INTL COM NEW	USD	5 398	5 800	1 900	9 298	187 482	0.03
KOSMOS ENERGY LTD COM USD0.01	USD	17 600	10 400		28 000	144 261	0.02
KRATON CORPORATION COM USD0.01	USD	4 899			4 899	124 168	0.02
KRATOS DEFENSE & S COM USD0.001	USD	3 197			3 197	17 768	0.00
KRISPY KREME DOUGHNUTS INC COM	USD	8 398		8 398			
KRONOS WORLDWIDE INC COM	USD	2 699			2 699	20 525	0.00
KULICKE & SOFFA INDS INC COM	USD	13 697		6 900	6 797	88 993	0.01
LA JOLLA PHARMACEU COM USD0.0001	USD		3 800	2 400	1 400	24 228	0.00
LA QUINTA HOLDINGS COM USD0.01	USD	11 300			11 300	111 857	0.02
LA-Z-BOY INC COM USD1	USD	6 198	2 100		8 298	192 018	0.03
LADDER CAPITAL COR COM USD0.001 CL A	USD		10 098		10 098	126 621	0.02
LADENBURG THALMAN FIN SVCS INC COM	USD		41 100	24 000	17 100	34 497	0.00
LAKELAND BANCORP INC COM	USD	2 100	5 300		7 400	103 548	0.01
LAKELAND FINL CORP COM	USD	2 080	3 120	2 080	3 120	113 665	0.02

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
LAMAR ADVERTISING COM USD0.001 CL A	USD	10 400	1 965	1 200	11 165	700 556	0.10
LANCASTER COLONY CORP COM	USD	2 100	1 100	900	2 300	297 160	0.04
LANDAUER INC COM	USD	400			400	17 207	0.00
LANDEC CORP COM USD0.001	USD	4 099			4 099	53 709	0.01
LANDS END INC COM USD0.01	USD	3 100			3 100	47 823	0.01
LANDSTAR SYSTEMS COM USD0.01	USD	4 899	1 708	1 200	5 407	380 438	0.05
LANNETT CO INC COM USD0.001	USD	2 700	1 200		3 900	84 462	0.01
LAREDO PETROLEUM COM USD0.01	USD	19 898			19 898	234 551	0.03
LASALLE HOTEL PPTYS COM SH BEN INT	USD	12 797	6 300	2 700	16 397	385 106	0.05
LATTICE SEMICONDUCTOR CORP COM	USD	17 800			17 800	106 847	0.01
LDR HOLDING CORP COM USD0.001	USD	2 700		2 700			
LEGACY TEX FINL GR COM USD0.01	USD	5 499			5 499	186 033	0.03
LEGG MASON INC COM USD0.10	USD		12 867		12 867	365 438	0.05
LEIDOS HLDGS INC COM USD0.0001	USD	7 200	12 700	1 100	18 800	772 841	0.11
LENDING CLUB CORP COM USD0.01	USD		42 400		42 400	206 712	0.03
LENDINGTREE INC COM USD0.01	USD	1 000	1 400	900	1 500	118 446	0.02
LENNOX INTL INC COM	USD	5 399			5 399	778 917	0.11
LEXICON PHARMACEUT USD0.001 144A	USD	7 770			7 770	113 950	0.02
LEXINGTON REALTY TRUST	USD	21 695	14 600	10 900	25 395	254 647	0.04
LEXMARK INTL INC 'A'COM USD0.01	USD	7 798			7 798	306 067	0.04
LGI HOMES INC COM USD0.01	USD	3 100			3 100	91 232	0.01
LHC GROUP INC COM	USD	1 100	1 300		2 400	81 335	0.01
LIBBEY INC COM	USD		5 100		5 100	80 745	0.01
LIBERTY BROADBAND COM USD0.01 CL 'A'	USD	2 400	1 000	3 400			
LIBERTY BROADBAND COM USD0.01 CL 'C'	USD	8 229	1 300	9 529			
LIBERTY INTERACTIV LBT VENTURES COM USD0.01 A	USD	15 998	6 080	3 400	18 678	736 980	0.10
LIBERTY MEDIA CORP COM USD0.01 SER C MEDIA GRO	USD		6 580		6 580	178 356	0.02
LIBERTY MEDIA CORP COM USD0.01 SER A MEDIA GRO	USD		3 213		3 213	88 425	0.01
LIBERTY MEDIA CORP COM USD0.01 SER C BRAVES GR	USD		4 000		4 000	65 940	0.01
LIBERTY TRIPADVISO COM USD0.01 'A'	USD	8 698			8 698	190 952	0.03
LIFE STORAGE INC COM USD0.01	USD		6 226		6 226	496 553	0.07
LIFELOCK INC COM USD0.001	USD	9 899	4 300		14 199	226 066	0.03
LIFEPOINT HEALTH I COM USD0.01	USD	5 198			5 198	307 647	0.04
LIGAND PHARM INC 'B'COM USD0.001	USD	1 799	1 700	900	2 599	246 041	0.03
LINCOLN ELEC HLDGS INC COM	USD	7 897	1 000		8 897	579 188	0.08
LINDBLAD EXPEDITIO COM USD0.0001	USD		3 962		3 962	32 089	0.00
LINDSAY MFG CO COM	USD	1 200			1 200	92 917	0.01
LINN CO LLC COM SHS REPSTG LTD LIABILIT	USD	16 430		16 430			
LION BIOTECHNOLOGI COM USD0.001	USD	5 500			5 500	33 993	0.00
LIONBRIDGE TECHNOLOGIES INC COM	USD	5 200			5 200	24 837	0.00
LIONS GATE ENTMNT CORP COM NEW	USD	12 198	3 000		15 198	305 997	0.04
LIQUIDITY SERVICES INC COM	USD	4 500		4 500			
LITHIA MTRS INC CL A	USD	2 699	800		3 499	296 813	0.04
LITTELFUSE INC COM	USD	2 541	500		3 041	419 511	0.06
LIVE NATION INC COM	USD	20 295	10 628	7 100	23 823	651 865	0.09
LIVE OAK BANCSHARE COM NPV	USD		4 200		4 200	66 246	0.01
LIVEPERSON INC COM USD0.001	USD	5 598			5 598	47 055	0.01
LOGMEIN COM USD0.01	USD	3 099			3 099	291 137	0.04
LORAL SPACE & COMMUNICATNS LTD COM	USD	900			900	34 532	0.00
LOUISIANA PACIFIC COM USD1	USD	16 995	8 900		25 895	469 899	0.07
LOXO ONCOLOGY INC COM USD0.0001	USD		2 300		2 300	47 445	0.01
LPL FINL HLDGS INC COM USD0.001	USD	10 094	2 900	2 000	10 994	336 596	0.05
LSB INDS INC COM	USD	1 499			1 499	7 842	0.00
LSC COMMUNICATIONS COM USD0.01	USD		4 785		4 785	114 701	0.02
LTC PROPERTIES INC	USD	4 999	2 300	1 700	5 599	277 452	0.04
LUMBER LIQ HLGDS COM USD0.001	USD	5 299	4 000	5 100	4 199	64 404	0.01
LUMENTUM HLDGS INC USD0.001	USD	5 758			5 758	191 321	0.03
LUMINEX CORP DEL COM	USD	3 099	2 700		5 799	119 452	0.02
LUMOS NETWORKS COR COM USD0.01	USD	3 200			3 200	44 967	0.01
LYDALL INC DEL COM	USD	1 500	1 400		2 900	134 070	0.02
M D C HLDGS INC COM	USD	4 299	4 947	3 400	5 846	137 070	0.02
M/I HOMES INC COM	USD	3 199			3 199	68 047	0.01
MACK CALI REALTY COM STK USD0.01	USD	11 297	5 000	5 700	10 597	269 110	0.04
MACOM TECHNOLOGY S COM USD0.001	USD	3 000			3 000	109 056	0.02
MACQUARIE INFR LLC LIMITED LIABILITY INTEREST	USD	8 999	1 800		10 799	873 660	0.12
MACROGENICS INC COM USD0.01	USD	3 300			3 300	77 309	0.01
MADDEN STEVEN LTD COM	USD	6 698			6 698	221 230	0.03
MADISON SQUARE GAR CLASS A USD0.01	USD	2 299	996	869	2 426	397 022	0.06
MADRIGAL PHARMACEUTICALS INC USD0.0001	USD	4 998		4 998			
MAGELLAN HEALTH IN COM USD0.01	USD	2 999			2 999	152 586	0.02
MAIDEN HLDGS LTD COM STK USD0.01	USD	6 297	4 800		11 097	149 793	0.02
MAINSOURCE FINANCIAL GP INC COM	USD		2 495		2 495	61 584	0.01
MANHATTAN ASSOCIAT COM STK USD0.01	USD	9 200	2 000	900	10 300	515 802	0.07
MANITOWOC FOODSERV COM USD0.01	USD		18 096		18 096	270 395	0.04
MANITOWOC INC COM	USD	14 296	10 800		25 096	100 262	0.01
MANNKIND CORP COM	USD	36 100			36 100	14 894	0.00
MANTECH INTL CORP CL A	USD	2 399			2 399	92 119	0.01
MARCUS & MILLICHAP USD0.0001	USD	2 600			2 600	60 242	0.01
MARCUS CORP COM	USD	1 798			1 798	47 118	0.01
MARINEMAX INC COM	USD	3 099			3 099	61 139	0.01
MARKETAXESS HLDGS INC COM	USD	4 299	800		5 099	760 192	0.11
MARKETO INC COM USD0.0001	USD	3 600	1 900	5 500			
MARRIOTT VACATIONS WORLD-W/I	USD	3 400			3 400	213 772	0.03
MARTEN TRANS LTD COM	USD	3 500			3 500	70 954	0.01
MASIMO CORPORATION COM STK USD0.001	USD	5 798			5 798	315 350	0.04
MASTEC INC COM	USD	8 498			8 498	239 925	0.03
MATADOR RESOURCES COM USD0.01	USD	8 797	2 400		11 197	241 496	0.03
MATCH GROUP INC COM USD0.001	USD		4 400		4 400	78 582	0.01
MATERION CORP COM NPV	USD	1 799			1 799	53 905	0.01
MATRIX SERVICE CO COM USD0.01	USD	5 200	3 700	3 400	5 500	96 269	0.01
MATSON INC COM NPV	USD	900	1 800		2 700	106 641	0.01
MATTHEWS INTL CORP CL A	USD	3 600			3 600	213 246	0.03
MATTRESS FIRM HLDG COM USD0.001	USD	1 800		1 800			
MAXIMUS INC COM	USD	7 598	2 500		10 098	519 867	0.07
MAXLINEAR INC COM USD0.01 CL'A'	USD	7 800	7 500		15 300	283 085	0.04
MB FINANCIAL INC NEW COM	USD	9 306			9 306	334 886	0.05
MBIA INC COM USD1	USD	20 395			20 395	155 298	0.02
MCDERMOTT J RAY S COM USD1	USD	27 692	14 200		41 892	212 935	0.03
MCEWEN MINING INC COM USD0.10	USD	20 291	13 300		33 591	107 959	0.02
MCGRATH RENTCORP COM	USD	3 200			3 200	95 251	0.01
MDU RES GROUP INC COM USD1	USD		25 357		25 357	657 230	0.09
MEDASSETS INC COM STK USD0.01	USD	6 998		6 998			
MEDIA GENERAL INC COM NPV	USD	9 200	14 100	2 586	20 714	345 157	0.05
MEDICAL PROP TST COM USD0.001	USD	25 695	16 996		42 691	588 507	0.08

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
MEDICINES CO COM	USD	7 398	1 600		8 998	293 193	0.04
MEDIDATA SOLUTIONS COM USD0.01	USD	6 798	1 802		8 600	408 133	0.06
MEDIFAST INC COM	USD	799			799	32 443	0.00
MEDNAX INC COM USD0.01	USD	10 896	800	11 696			
MENTOR GRAPHICS CORP COM	USD	10 597	12 410	8 200	14 807	423 172	0.06
MERCADOLIBRE INC COM STK USD0.001	USD	3 699	2 500	800	5 399	897 017	0.12
MERCANTILE BANK CORP COM	USD		2 600		2 600	70 758	0.01
MERCER INTL INC COM	USD		6 500		6 500	50 780	0.01
MERCURY GENL CORP NEW COM	USD	3 199	1 900	1 600	3 499	188 475	0.03
MERCURY SYSTEMS IN COM USD0.01	USD	5 098			5 098	140 050	0.02
MEREDITH CORP COM USD1	USD	4 899			4 899	219 704	0.03
MERIDIAN BANCORP I COM NPV	USD	4 300	4 200		8 500	134 070	0.02
MERIDIAN BIOSCIENCE INC COM	USD	3 299	3 200		6 499	105 722	0.01
MERIT MED SYS INC COM	USD	5 998			5 998	130 195	0.02
MERITAGE HOMES CORP COM	USD	4 699			4 699	143 820	0.02
MERITOR INC COM USD1	USD	11 696			11 696	118 900	0.02
MERRIMACK PHARMACE COM USD0.01	USD	11 697	11 600		23 297	120 260	0.02
META FINL GROUP COM USD0.01	USD		1 200		1 200	86 924	0.01
METALDYNE PERFORMA COM USD0.001	USD		6 700		6 700	102 366	0.01
METHODE ELECTRS INC COM	USD	4 798			4 798	148 036	0.02
METRO BANCORP INC COM USD1	USD		1 922	1 922			
MFA FINANCIAL INC	USD	46 489			46 489	336 062	0.05
MGE ENERGY INC COM	USD	4 105			4 105	237 274	0.03
MGIC INVESTMENT CP COM USD1	USD	38 489	21 000	9 800	49 689	400 962	0.06
MGP INGREDIENTS COM NPV	USD		1 900		1 900	66 156	0.01
MICHAELS CO INC COM USD0.067751	USD	9 700	4 400		14 100	324 186	0.05
MICROCHIP TECHNLGY COM USD0.001	USD		1 239	1 239			
MICROSEMI COM USD0.20	USD	11 497	3 542	1	15 038	626 519	0.09
MICROSTRATEGY COM CL'A' USD0.001	USD	1 137			1 137	219 040	0.03
MID-AMER APARTMENT COM STK USD0.01	USD	8 169	2 000	10 169			
MIDDLEBY CORP COM	USD	7 100	1 916	700	8 316	921 958	0.13
MIDDLESEX WATER CO COM	USD	1 100			1 100	39 269	0.01
MILACRON HOLDINGS COM USD0.01	USD		3 000		3 000	43 195	0.01
MIMEDX GROUP INC COM STK USD0.001	USD	12 200			12 200	107 495	0.01
MINERALS TECHNOLOGIES INC COM	USD	4 299	216		4 515	300 040	0.04
MISTRAS GROUP INC COM USD0.01	USD	1 999			1 999	41 394	0.01
MKS INSTRUMENT INC COM	USD	5 798	1 500		7 298	364 097	0.05
MOBILE MINI INC COM	USD	4 999			4 999	125 318	0.02
MOBILEIRON INC COM USD0.0001	USD	5 200			5 200	18 769	0.00
MODINE MFG CO COM	USD	5 098			5 098	55 203	0.01
MOELIS & COMPANY COM USD0.01 CL'A'	USD	3 300			3 300	82 890	0.01
MOLINA HEALTHCARE INC COM	USD	4 899			4 899	263 596	0.04
MOMENTA PHARMACEUTICALS INC COM	USD	7 399			7 399	81 583	0.01
MONEYGRAM INTL INC COM USD0.01 (POST REV-SPLT)	USD	3 499			3 499	24 256	0.00
MONMOUTH REAL ESTA COM CL'A' USD0.01	USD	5 698			5 698	77 027	0.01
MONOGRAM RESIDENTI COM USD0.0001	USD		24 300	4 400	19 900	207 418	0.03
MONOLITHIC PWR SYS INC COM	USD	4 500	1 767	1 300	4 967	387 104	0.05
MONOTYPE IMAGING H USD0.001	USD	5 399			5 399	101 976	0.01
MONRO MUFFLER BRAKE INC COM	USD	3 933			3 933	213 914	0.03
MONSTER WORLDWIDE COM USD0.001	USD	8 995			8 995	30 332	0.00
MOOG INC CL A	USD	4 399	1 268	1 400	4 267	245 034	0.03
MORNINGSTAR INC COM	USD	2 100	1 600	900	2 800	195 569	0.03
MORTGAGE INV CORP COM USD0.01	USD		8 198		8 198	138 224	0.02
MOTORCAR PARTS OF COM USD0.01	USD	1 400	1 600		3 000	77 846	0.01
MOVADO GROUP INC COM	USD	3 099			3 099	67 574	0.01
MRC GLOBAL INC COM USD0.01	USD	12 004	4 500		16 504	240 569	0.03
MSA SAFETY INC COM NPV	USD	4 199			4 199	242 084	0.03
MSC INDUSTRIAL DIR CL A COM USD0.001	USD	5 599	2 616	2 187	6 028	433 967	0.06
MSCI INC COM STK USS0.01	USD	11 659	1 600	13 259			
MSG NETWORK INC CLASS 'A' USD0.01	USD	6 898	3 600		10 498	198 286	0.03
MTGE INVESTMENT CORP USD0.01	USD	9 798	3 400	13 198			
MTS SYS CORP COM	USD	1 200	1 400		2 600	122 258	0.02
MUELLER INDS INC COM	USD	6 898			6 898	206 621	0.03
MUELLER WTR PRODS INC COM SER A	USD	19 294			19 294	235 064	0.03
MULTI FINELINE ELE COM USD0.0001	USD	2 400		2 400			
MULTI PACKAGING S. COM USD1	USD		4 612		4 612	61 617	0.01
MULTI-COLOR CORP COM NPV	USD	1 500			1 500	96 307	0.01
MURPHY USA INC COM USD0.01	USD	5 100	4 700	2 400	7 400	503 322	0.07
MYERS INDS INC COM	USD	3 599			3 599	42 887	0.01
MYR GROUP INC COM NPV	USD	2 199			2 199	64 890	0.01
MYRIAD GENETICS IN COM USD0.01	USD	7 697	10 100	1 600	16 197	315 699	0.04
NABORS INDS LTD COM USD0.001	USD		46 227	8 000	38 227	449 852	0.06
NANOMETRICS COM NPV	USD	1 499	3 200		4 699	97 073	0.01
NANTKWEST INC COM USD0.0001	USD		8 200		8 200	48 573	0.01
NATERA INC COM USD0.0001	USD		4 500		4 500	37 736	0.01
NATIONAL BANK HOLD COM USD0.01	USD	4 500	3 000	2 000	5 500	132 384	0.02
NATIONAL CINEMEDIA COM STK USD0.01	USD	7 896			7 896	108 302	0.02
NATIONAL GENERAL H COM NPV	USD		8 700		8 700	176 800	0.02
NATIONAL INSTRS CORP COM	USD	11 297	6 400		17 697	491 591	0.07
NATIONAL INTERSTAT COM USD0.01	USD	500			500	16 020	0.00
NATIONAL PENN BANCSHARES INC COM	USD	15 395	9 000	24 395			
NATIONAL PRESTO INDS INC COM	USD	300			300	25 884	0.00
NATIONAL RETAIL PROPERTIES INC	USD	15 445	8 061	2 400	21 106	952 168	0.13
NATIONAL STORAGE A USD0.01(BEN OF INT)	USD		2 900		2 900	56 152	0.01
NATIONSTAR MTG LLC COM USD0.01	USD	7 999	4 000	6 100	5 899	88 145	0.01
NATL BEVERAGE CORP COM STK USD0.01	USD	900	1 000		1 900	88 760	0.01
NATL FUEL GAS CO COM USD1	USD	8 598	4 968	2 435	11 131	576 570	0.08
NATL HEALTHCARE COM USD0.01	USD		1 041		1 041	66 605	0.01
NATL HLTH INVSTRS COM STK USD0.01	USD	4 399	800		5 199	389 504	0.05
NATL WSTN LIFE INS COM USD0.01 CL A	USD		267		267	56 873	0.01
NATURAL GAS SERVICES GROUP COM	USD	700	1 682		2 382	51 116	0.01
NATURAL GROCERS BY COM USD0.001	USD	1 900			1 900	22 321	0.00
NATURAL HEALTH TRE COM USD0.001	USD		1 300		1 300	29 992	0.00
NATUS MEDICAL INC DEL COM	USD	3 899	1 500		5 399	210 092	0.03
NAUTILUS INC COM NPV	USD	3 200			3 200	55 695	0.01
NAVIGANT CONSULTING INC COM	USD	8 098			8 098	187 390	0.03
NAVIGATORS GROUP INC COM	USD	1 480			1 480	136 405	0.02
NAVISTAR INTL CORP NEW COM	USD	4 598	3 100		7 698	169 760	0.02
NBT BANCORP INC COM	USD	3 699	2 104		5 803	193 448	0.03
NCI BUILDING SYS COM USD0.01	USD	2 799	3 500		6 299	89 699	0.01
NCR CORP COM STK USD0.01	USD	21 695	7 100	11 100	17 695	613 325	0.09
NEENAH PAPER INC COM	USD	2 000			2 000	158 026	0.02
NEKTAR THERAPEUTICS COM	USD	15 296	3 900		19 196	235 388	0.03
NELNET INC CL A	USD	3 799			3 799	147 193	0.02

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
NEOGEN CORP COM	USD	3 698	1 226		4 924	256 566	0.04
NEOGENOMICS INC COM NPV	USD		6 800		6 800	54 200	0.01
NEOPHOTONICS CORP COM USD0.0025	USD		6 800		6 800	94 143	0.01
NET 1 UEPS TECHNOLOGIES INC COM NEW	USD	5 198			5 198	52 791	0.01
NETGEAR INC COM	USD	3 899			3 899	194 714	0.03
NETSCOUT SYS INC COM	USD	11 483			11 483	311 710	0.04
NEUROCRINE BIOSCIENCES INC COM	USD	9 698	5 200	1 900	12 998	562 607	0.08
NEUSTAR INC CL A	USD	7 298			7 298	162 021	0.02
NEVRO CORP COM USD0.001	USD	1 700	1 600		3 300	299 969	0.04
NEW JERSEY RES COM	USD	10 580	1 600		12 180	408 921	0.06
NEW MEDIA INVESTME COM USD0.01	USD	6 495	2 900	3 700	5 695	81 098	0.01
NEW RELIC INC COM USD0.001	USD		6 925	2 798	4 127	148 759	0.02
NEW RESIDENTIAL IN COM NPV (POST REV SPLIT)	USD	26 696	16 700	3 542	39 854	550 186	0.08
NEW SR INVT GRP IN COM NPV 'WI'	USD	8 482			8 482	87 401	0.01
NEW YORK MTG TRUST COM STK USD0.02	USD	11 997			11 997	70 115	0.01
NEW YORK REIT INC COM NPV USD0.01	USD	19 700	8 100		27 800	258 969	0.04
NEW YORK TIMES CO CLASS'A'COM USD0.10	USD	17 795	17 100	5 500	29 395	316 849	0.04
NEWBRIDGE BANCORP COM USD5	USD		10 000	10 000			
NEWCASTLE INV CORP NPV (POST REV SPLIT)	USD	5 282			5 282	22 983	0.00
NEWFIELD EXPL CO COM	USD	19 214	7 548	26 762			
NEWLINK GENETICS COM USD0.01	USD	3 130			3 130	37 607	0.01
NEWMARKET CORP COM	USD	1 189	157		1 346	533 635	0.07
NEWPARK RES INC COM PAR $.01NEW	USD	13 896			13 896	86 573	0.01
NEWPORT CORP COM	USD	2 899	2 100	4 999			
NEXSTAR BROADCASTING GROUP INC CL A	USD	3 200	1 100		4 300	207 511	0.03
NIC INC COM	USD	8 098			8 098	183 786	0.03
NII HOLDINGS INC USD0.001	USD		10 800		10 800	26 166	0.00
NIMBLE STORAGE INC COM USD0.001	USD	5 000	9 400	5 000	9 400	70 926	0.01
NISOURCE INC COM NPV	USD	37 766	4 800	42 566			
NMI HOLDINGS INC COM USD0.01 CL 'A'	USD	6 800			6 800	51 443	0.01
NN INC COM	USD	2 200	3 900		6 100	106 470	0.01
NOBLE CORP PLC USD0.01	USD	26 863	9 500	6 000	30 363	148 328	0.02
NOODLES & CO COM USD0.01 CL'A'	USD	2 400			2 400	11 155	0.00
NORDSON CORP COM	USD	7 098	1 568	1 000	7 666	759 076	0.11
NORTEK INC COM NEW	USD		994	994			
NORTHERN OIL & GAS COM STK USD0.01	USD	7 598			7 598	15 779	0.00
NORTHFIELD BANCORP COM USD0.01	USD	5 997			5 997	97 556	0.01
NORTHSTAR ASSET MG COM USD0.01	USD	22 497	5 800		28 297	383 366	0.05
NORTHSTAR REALTY F COM USD0.01 'WI'	USD	40 943		40 943			
NORTHSTAR REALTY F COM USD0.01 (POST REV SPLIT	USD		31 572	5 301	26 271	377 221	0.05
NORTHSTAR RLTY EUR COM USD0.01	USD		13 524	1	13 523	132 258	0.02
NORTHWEST BANCSHAR COM USD0.01	USD	11 097	4 000		15 097	234 989	0.03
NORTHWEST BIOTHERA COM USD0.001(POST REV SPLIT)	USD	6 600		6 600			
NORTHWEST NAT GAS CO COM	USD	3 899	1 000	1 400	3 499	203 457	0.03
NORTHWESTERN CORP NEW COM USD0.01	USD	5 199	1 800		6 999	398 321	0.06
NOVANTA INC	USD	2 398		2 398			
NOVANTA INC COM	USD		2 398		2 398	41 381	0.01
NOVOCURE LTD COM USD0.00	USD		5 400		5 400	32 307	0.00
NOW INC COM USD0.01 'WI'	USD	13 100	3 500		16 600	353 923	0.05
NRG YIELD INC COM USD0.01 'A' NEW	USD	5 600			5 600	81 572	0.01
NRG YIELD INC COM USD0.01 'C'	USD	5 500	3 800		9 300	141 630	0.02
NU SKIN ENTERPRISES INC CL A	USD	7 398	1 700	1 600	7 498	457 121	0.06
NUTRI SYS INC NEW COM	USD	3 500			3 500	109 718	0.02
NUVASIVE INC COM	USD	5 299	5 900	2 100	9 099	537 451	0.07
NUVECTRA CORPORATI COM USD0.001 WI	USD		1 000	1 000			
NVE CORP COM USD0.001	USD	400			400	22 258	0.00
NVR INC COM STK USD0.01	USD	420	89	27	482	725 938	0.10
NXSTAGE MEDICAL IN COM USD0.001	USD	4 898	9 600	4 800	9 698	218 085	0.03
OASIS PETROLEUM IN COM USD0.01	USD	19 898	13 700	8 300	25 298	262 430	0.04
OCEANEERING INTL INC COM	USD		13 357		13 357	314 368	0.04
OCLARO INC COM STK USD0.01	USD		26 800		26 800	193 733	0.03
OCWEN FINANCIAL CO COM STK USD0.01	USD	14 900			14 900	62 917	0.01
OFFICE DEPOT INC COM USD0.01	USD	60 353	43 800	20 751	83 402	259 800	0.04
OFG BANCORP COM USD1	USD	6 198	10 100	6 198	10 100	106 371	0.01
OIL STS INTL INC COM	USD	5 347	1 900		7 247	209 622	0.03
OLD DOMINION FGHT LINES INC COM	USD	7 498	3 782	2 800	8 480	626 257	0.09
OLD NATL BANCORP IND COM	USD	14 796	7 263		22 059	320 668	0.04
OLD REP INTL CORP COM	USD	31 292	7 900	3 800	35 392	590 086	0.08
OLIN CORP COM PAR $1	USD	19 397	2 700		22 097	479 208	0.07
OLLIES BARGAIN OUT COM USD0.001	USD		7 700		7 700	208 257	0.03
OMEGA HEALTHCARE INVESTORS INC	USD	19 013	10 600	3 300	26 313	828 246	0.12
OMEGA PROTEIN CORP COM	USD		5 100	3 100	2 000	44 105	0.01
OMEROS CORP COM USD0.01	USD	5 800			5 800	47 032	0.01
OMNICELL INC COM	USD	4 699			4 699	151 603	0.02
OMNIVISION TECHNOLOGIES INC COM	USD	7 098		7 098			
OMNOVA SOLUTIONS INC COM	USD	8 897			8 897	66 867	0.01
ON ASSIGNMENT COM USD0.01	USD	5 698	4 800	2 429	8 069	274 572	0.04
ON DECK CAPITAL COM USD0.005	USD		5 732		5 732	27 718	0.00
ON SEMICONDUCTOR CORP COM	USD	48 386	7 500		55 886	644 950	0.09
ONE GAS INC COM USD0.01 'WI'	USD	6 657	2 192	1 461	7 388	447 711	0.06
ONE LIBERTY PPTYS INC	USD	1 000	552		1 552	36 159	0.01
ONEBEACON INSURANCE GROUP LTD	USD	2 200			2 200	29 892	0.00
ONEMAIN HLDGS INC USD0.01	USD		8 600		8 600	241 019	0.03
OPHTHOTECH CORP COM USD0.001	USD	3 200			3 200	113 352	0.02
OPKO HEALTH INC COM USD0.01	USD	38 842	27 614	14 124	52 332	487 496	0.07
OPOWER COM USD0.000005	USD	2 700		2 700			
OPPENHEIMER HLDGS CLASS'A'NON.VOTING COM NPV	USD	1 000		1 000			
OPUS BANK COM	USD	1 600	2 100		3 700	73 362	0.01
ORASURE TECHNOLOGIES INC COM	USD	8 096			8 096	60 126	0.01
ORBCOMM INC	USD	8 700			8 700	76 829	0.01
ORBITAL ATK INC USD0.01	USD	7 253	2 400	800	8 853	651 002	0.09
OREXIGEN THERAPEUT COM STK USD0.001	USD	14 997		14 997			
ORGANOVO HLDGS INC USD0.0001	USD	22 900			22 900	56 388	0.01
ORITANI FINL CORP COM USD0.01	USD	7 398	7 000		14 398	222 828	0.03
ORMAT TECHNOLOGIES COM STK USD0.001	USD	3 799	1 400		5 199	247 964	0.03
ORMAT TECHNOLOGIES COM STK USD0.001	ILS	2 037			2 037	96 348	0.01
ORTHOFIX INTL NV COM USD0.10	USD	1 400	1 400		2 800	101 481	0.01
OSHKOSH CORP COM USD0.01	USD	9 297	1 300		10 597	560 646	0.08
OSI SYSTEMS INC COM	USD	2 199			2 199	152 504	0.02
OSIRIS THERAPEUTICS INC COM	USD	900		900			
OTONOMY INC COM USD0.001	USD	1 300			1 300	19 412	0.00
OTTER TAIL CORP COM	USD	2 499	2 000		4 499	159 944	0.02
OUTERWALL INC COM USD0.001	USD	1 899		1 899			
OUTFRONT MEDIA INC COM NPV	USD	17 000	2 500		19 500	414 789	0.06

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
OVASCIENCE INC COM USD0.001	USD	2 400			2 400	11 962	0.00
OVERSTOCK COM INC DEL COM	USD	1 600			1 600	23 180	0.00
OWENS & MINOR INC COM USD2	USD	7 498	8 400	2 900	12 998	417 103	0.06
OWENS CORNING COM STK USD0.01	USD	12 882	9 473	3 480	18 875	910 502	0.13
OWENS ILL INC COM NEW	USD	19 430	11 797	10 482	20 745	395 934	0.06
OXFORD INDS INC COM	USD	2 100			2 100	130 250	0.02
PACIFIC BIOSCIENCE COM USD0.0001	USD	6 100	5 800		11 900	100 027	0.01
PACIFIC PREMIER BA COM USD0.01	USD		2 655		2 655	67 870	0.01
PACIRA PHARMACEUTI COM USD0.001	USD	3 899	2 400	1 100	5 199	163 493	0.02
PACWEST BANCORP COM NPV	USD	13 288	4 200	1 600	15 888	681 728	0.09
PANDORA MEDIA INC COM USD0.0001	USD	24 598	16 500		41 098	460 472	0.06
PANERA BREAD CO CLASS'A'COM USD0.0001	USD	3 199	286	500	2 985	563 098	0.08
PAPA JOHNS INTL INC COM	USD	3 398	1 900		5 298	395 297	0.05
PAR PACIFIC HOLDI COM USD0.01	USD		10 698	3 200	7 498	94 464	0.01
PARAMOUNT GP INC COM USD0.01	USD	21 400	7 500	4 000	24 900	382 897	0.05
PAREXEL INTL CORP COM	USD	6 498	1 000		7 498	431 985	0.06
PARK ELECTROCHEMICAL CORP COM	USD	2 100			2 100	32 043	0.00
PARK NATL CORP COM	USD		1 703		1 703	163 239	0.02
PARK OHIO HOLDINGS COM USD1	USD	1 400			1 400	44 234	0.01
PARKER DRILLING CO COM	USD	8 295	27 400		35 695	70 598	0.01
PARKWAY INC COM USD0.001	USD		6 171		6 171	109 967	0.02
PARKWAY PROPERTIES INC	USD	10 198	7 300	17 498			
PARSLEY ENERGY INC COM USD0.01 CL'A'	USD	11 500	9 160		20 660	672 169	0.09
PARTY CITY HOLDCO COM USD0.01	USD		4 690		4 690	75 367	0.01
PATRICK INDS INC COM NPV	USD	1 200	900		2 100	119 098	0.02
PATTERN ENERGY GRO COM USD0.01 CL 'A'	USD	5 800	2 300		8 100	179 026	0.02
PATTERSON UTI ENERGY INC COM	USD	17 595	2 900		20 495	455 614	0.06
PAYCOM SOFTWARE IN COM USD0.01	USD	3 200	2 800		6 000	306 935	0.04
PAYLOCITY HLDG COR COM USD0.001	USD	1 700	1 600		3 300	141 924	0.02
PBF ENERGY INC COM USD0.001	USD	11 500	3 200	2 122	12 578	271 157	0.04
PC CONNECTION COM USD0.01	USD	1 400			1 400	32 133	0.00
PDC ENERGY INC COM USD0.01	USD	5 599	3 100	1 300	7 399	448 744	0.06
PDF SOLUTIONS INC COM USD0.00015	USD	3 700			3 700	72 264	0.01
PDL BIOPHARMA INC COM	USD	18 296			18 296	58 259	0.01
PEABODY ENERGY COR COM STK USD0.01 (POST REV S	USD	1 813		1 813			
PEBBLEBROOK HOTEL COM USD0.01 SBI	USD	9 198	4 700	2 400	11 498	276 073	0.04
PEGASYSTEMS INC COM	USD	4 798			4 798	146 613	0.02
PENN NATL GAMING INC COM	USD	6 798	3 000		9 798	125 282	0.02
PENNEY J C INC COM	USD	32 600	28 200	15 900	44 900	381 410	0.05
PENNSYLVANIA REAL ESTATE INVESTMENT TRUST-SBI	USD	9 298	2 600	3 400	8 498	163 956	0.02
PENNYMAC MORTGAGE COM USD0.01	USD	9 498			9 498	142 955	0.02
PENSKE AUTOMATIVE COM STK USD0.0001	USD	5 099	2 000		7 099	314 154	0.04
PENUMBRA INC COM USD0.001	USD		3 800		3 800	247 828	0.03
PEOPLES BANCORP INC COM	USD	2 700			2 700	66 137	0.01
PEP BOYS MANNY MOE & JACK COM	USD	4 398		4 398			
PERFICIENT INC COM	USD	2 200	2 800		5 000	92 017	0.01
PERFORMANCE FOOD G COM USD0.01	USD		4 500		4 500	106 801	0.01
PERFORMANCE SPORTS COM NPV	CAD	4 800		4 800			
PERKINELMER INC COM USD1	USD	13 096	8 141	3 500	17 737	892 617	0.12
PETMED EXPRESS INC COM	USD	1 299	3 200		4 499	88 403	0.01
PGT INC COM	USD	6 400			6 400	62 024	0.01
PHARMERICA CORPORA COM STK USD0.01	USD	4 698			4 698	110 571	0.02
PHH CORP COM NEW	USD	6 298			6 298	90 432	0.01
PHI INC COM NON VTG	USD	600			600	9 244	0.00
PHIBRO ANIMAL HEAL COM USD0.0001 CL'A'	USD	1 300			1 300	33 361	0.00
PHOTRONICS INC COM USD0.01	USD	8 096			8 096	77 660	0.01
PHYSICIANS REALTY COM USD0.01	USD	10 400	9 320		19 720	385 537	0.05
PICO HLDGS INC COM NEW	USD	3 199			3 199	38 278	0.01
PIEDMONT NAT GAS INC COM	USD	10 798	4 900	15 698			
PIEDMONT OFFICE RE COM USD0.01 CL A	USD	18 395	6 200	2 238	22 357	452 789	0.06
PIER 1 IMPORTS INC COM USD0.001	USD	9 197			9 197	39 199	0.01
PINNACLE ENTMT INC COM USD0.1	USD		15 441		15 441	180 945	0.03
PINNACLE FINL PARTNERS INC COM	USD	3 511	2 500		6 011	306 725	0.04
PINNACLE FOODS INC COM USD0.01	USD	13 600	5 600	3 000	16 200	823 758	0.11
PIONEER ENERGY SVC COM USD0.10	USD	14 000		14 000			
PIPER JAFFRAY COS COM	USD	1 399	1 500		2 899	162 119	0.02
PITNEY BOWES INC COM	USD	23 725	3 200		26 925	475 010	0.07
PLANET FITNESS INC COM USD0.0001 A	USD		11 000	6 098	4 902	102 769	0.01
PLANTRONICS INC NEW COM	USD	3 799	2 400	1 400	4 799	245 402	0.03
PLATFORM SPECIALTY COM USD0.01	USD	17 300	14 000		31 300	225 644	0.03
PLEXUS CORP COM	USD	5 099	1 698	2 000	4 797	217 311	0.03
PLUG POWER INC COM USD0.01	USD	17 800			17 800	26 932	0.00
PLY GEM HLDGS INC USD0.01	USD	4 400			4 400	59 611	0.01
PMC-SIERRA INC COM	USD	21 294		21 294			
PNM RES INC COM	USD	10 497	3 400	2 500	11 397	370 236	0.05
POLYCOM INC COM USD0.0005	USD	17 694	4 400	22 094			
POLYONE CORP COM	USD	9 897	3 300	2 200	10 997	317 874	0.04
POOL CORPORATION COM USD0.001	USD	5 179	700		5 879	538 236	0.07
POPEYES LOUISIANA COM USD0.01	USD	2 899			2 899	153 031	0.02
POPULAR INC NPV	USD	12 197	6 200	3 800	14 597	523 990	0.07
PORTLAND GEN ELEC CO COM NEW	USD	9 598	6 600	3 900	12 298	530 728	0.07
PORTOLA PHARMACEUT COM USD0.001	USD	5 700	3 200		8 900	160 006	0.02
POST HOLDINGS INC COM USD0.01 'WI'	USD	7 513	2 400	1 100	8 813	664 358	0.09
POST PROPERTIES COM USD0.01	USD	6 598	1 000		7 598	494 324	0.07
POTBELLY CORP COM USD0.01	USD	3 500			3 500	45 168	0.01
POTLATCH CORP (HOLDING CO)	USD	4 999			4 999	189 831	0.03
POWELL INDS INC COM	USD	800			800	27 998	0.00
POWER INTEGRATIONS INC COM	USD	3 599			3 599	229 381	0.03
POWER SOLUTIONS IN COM USD0.001	USD	400		400			
PRA GROUP INC COM USD0.01	USD	6 100			6 100	192 430	0.03
PRA HEALTH SCIENCE COM USD0.01	USD	2 200	2 500		4 700	247 358	0.03
PREFERED BANK LOS COM STK NPV	USD		1 865		1 865	69 936	0.01
PREMIER INC COM USD0.01 CL'A'	USD	3 900	1 400		5 300	166 879	0.02
PREMIERE GLOBAL SVCS INC COM	USD	5 498		5 498			
PRESS GANEY HLDGS COM USD0.01	USD		8 700	8 700			
PRESTIGE BRANDS HLDGS INC COM	USD	5 598	2 000		7 598	340 219	0.05
PRICESMART INC COM	USD	2 400	800		3 200	287 809	0.04
PRIMERICA INC COM USD0.01	USD	7 298	1 500	1 900	6 898	373 132	0.05
PRIMORIS SERVICES COM STK USD0.0001	USD	3 399	3 200		6 599	130 711	0.02
PRIVATEBANCORP INC COM	USD	8 698	2 000		10 698	478 605	0.07
PROASSURANCE CORP COM	USD	7 098	2 300	1 800	7 598	400 478	0.06
PROGENICS PHARMACEUTICALS INC COM	USD	9 900			9 900	49 244	0.01
PROGRESS SOFTWARE COM USD0.01	USD	5 698	2 900	3 463	5 135	136 649	0.02
PROOFPOINT INC COM USD0.0001	USD	4 654	1 000		5 654	438 241	0.06

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
PROS HOLDINGS INC COM STK USD0.001	USD	4 599	3 700	3 000	5 299	114 865	0.02
PROSPERITY BANCSHA COM USD1	USD	8 026	2 500	1 200	9 326	511 571	0.07
PROTO LABS INC COM USD0.001	USD	3 300	1 900	1 100	4 100	181 236	0.03
PROVIDENCE SVC CORP COM	USD	2 400			2 400	96 038	0.01
PROVIDENT FINL SVCS INC COM	USD	8 398			8 398	188 436	0.03
PS BUSINESS PKS INC CALIF COM	USD	1 911	630		2 541	275 880	0.04
PTC INC COM USD0.01	USD	13 096	4 969	2 000	16 065	753 664	0.10
PTC THERAPEUTICS I COM USD0.001	USD	3 100			3 100	19 037	0.00
PUMA BIOTECHNOLOGY COM USD0.0001	USD		3 706		3 706	140 364	0.02
PURE STORAGE INC COM USD0.0001 CL A	USD		5 100		5 100	62 235	0.01
PURETECH HEALTH ORD GBP0.01	GBP		7 254	7 254			
Q2 HLDGS INC COM USD0.0001	USD	2 400	2 500		4 900	136 162	0.02
QEP RESOURCES INC COM USD0.01	USD	20 845	11 775		32 620	518 385	0.07
QLIK TECHNOLOGIES COM USD0.0001	USD	10 581	2 100	12 681			
QLOGIC CORP COM	USD	9 696	4 100	13 796			
QTS REALTY TR INC COM USD0.01 CL A	USD	4 100	1 612		5 712	259 610	0.04
QUAKER CHEMICAL CP COM USD1	USD	1 739			1 739	184 867	0.03
QUALITY SYSTEMS COM USD0.01	USD	3 398	3 800		7 198	91 752	0.01
QUALYS INC COM USD0.001	USD	3 400			3 400	125 244	0.02
QUANEX BLDG PRODS COM STK USD0.01 'WI'	USD	3 598			3 598	57 996	0.01
QUANTA SVCS INC COM	USD		24 245	2 700	21 545	612 543	0.09
QUANTUM CORP COM DSSG	USD	35 600		35 600			
QUESTAR CORP COM NPV	USD	22 094	4 734	26 828			
QUIDEL CORP COM	USD	3 799			3 799	72 507	0.01
QUORUM HEALTH CORP COM USD0.0001	USD		3 942		3 942	15 749	0.00
QUOTIENT TECHNOLOG COM USD0.0001	USD	8 771	12 100	8 771	12 100	126 836	0.02
RACKSPACE HOSTING COM USD0.001	USD		21 175	2 600	18 575	586 700	0.08
RADIAN GROUP INC COM	USD	22 694	9 200		31 894	428 628	0.06
RADIUS HEALTH INC COM USD0.001	USD	3 500	1 500		5 000	212 218	0.03
RAIT FINANCIAL TST COM USD0.01	USD	6 897			6 897	20 802	0.00
RAMBUS INC COM USD0.001	USD	13 796			13 796	166 307	0.02
RANGE RES CORP COM USD0.01	USD		4 913	4 913			
RANGE RESOURCES-LOUISIANA INC USD0.01	USD	13 100		13 100			
RAPID7 INC COM USD0.01	USD		3 300		3 300	46 764	0.01
RAPTOR PHARM CORP COM STK USD0.001	USD	10 397		10 397			
RAVEN INDS INC COM	USD	3 399			3 399	72 099	0.01
RAYONIER ADVANCED COM NPV 'WI'	USD	4 300	5 700		10 000	127 865	0.02
RBC BEARINGS INC COM	USD	2 490	1 000		3 490	246 247	0.03
RE/MAX HOLDINGS COM USD0.0001 CL 'A'	USD		3 400	1 800	1 600	68 748	0.01
REALD INC COM USD0.0001	USD	4 199		4 199			
REALNETWORKS INC COM STK USD0.001 NEW	USD	4 196		4 196			
REALPAGE INC COM USD0.001	USD	5 399	2 600		7 999	215 158	0.03
RED ROBIN GOURMET BURGERS INC COM	USD	1 300	700		2 000	90 979	0.01
REDWOOD TRUST INC COM STK USD0.01	USD	10 697			10 697	148 730	0.02
REGAL BELOIT CORP. COM USD0.01	USD	5 299	2 800	1 557	6 542	382 341	0.05
REGAL ENTMT GROUP CL A	USD	11 097	7 400		18 497	393 454	0.05
REGIS CORP MINN COM	USD	6 098			6 098	76 464	0.01
REGULUS THERAPEUTI COM USD0.001	USD	4 000			4 000	10 878	0.00
REINSURANCE GROUP COM USD0.01	USD	8 398	2 737	800	10 335	1 102 360	0.15
RELIANCE STEEL & ALUMINUM CO COM	USD	8 497	3 600	1 300	10 797	734 375	0.10
RELYPSA INC COM USD0.001	USD	2 800	2 900	5 700			
REMY INTL INC NEW COM USD0.001	USD	3 694		3 694			
RENASANT CORP COM	USD	3 999	1 800		5 799	193 486	0.03
RENEWABLE ENRGY GR COM USD0.0001	USD	7 100			7 100	61 435	0.01
RENT A CTR INC NEW COM	USD	6 598			6 598	65 835	0.01
RENTECH INC COM USD0.01(POST REV SPLIT)	USD	2 019		2 019			
RENTRAK CORP COM USD0.001	USD	1 700		1 700			
REPLIGEN CORP COM	USD	3 300	2 300		5 600	158 216	0.02
REPUBLIC AIRWAYS H COM USD0.001	USD	1 800		1 800			
REPUBLIC BANCORP KY CL A	USD	1 500			1 500	46 933	0.01
RESOLUTE FST PRODS COM USD0.001	USD	11 396			11 396	53 530	0.01
RESOURCE CAPITAL C COM USD0.001 (POST REV SPLT	USD	3 824			3 824	46 853	0.01
RESOURCES GLOBAL PROFESSIONNALS	USD	5 498	829		6 327	92 913	0.01
RESTORATION HARDWA COM USD0.0001	USD	4 704	1 200	800	5 104	146 222	0.02
RETAIL OPPORTUNITY COM STK USD0.0001	USD	10 397	5 600		15 997	318 129	0.04
RETAIL PPTYS AMER COM USD0.001 CL-A	USD	26 928	10 800	4 800	32 928	506 998	0.07
RETAILMENOT INC COM USD0.001 SER 1	USD	5 600			5 600	50 117	0.01
RETROPHIN INC COM USD0.01	USD	4 900			4 900	91 340	0.01
REVANCE THERAPEUTI COM USD0.001	USD	3 200			3 200	42 246	0.01
REVLON INC CLASS'A' COM USD0.01	USD	800			800	26 898	0.00
REX AMERICAN RESOURCES CORP COM USD0.01	USD	900			900	70 302	0.01
REX ENERGY CORPORA COM STK USD0.001	USD	7 398		7 398			
REXFORD INDUSTRIAL COM USD0.01	USD		10 500		10 500	218 675	0.03
REXNORD CORP COM USD0.01	USD	13 099	12 100	3 800	21 399	420 902	0.06
RICE ENERGY INC COM USD0.01	USD	12 000	17 950	7 600	22 350	488 231	0.07
RIGNET INC COM USD0.001	USD	1 300			1 300	19 284	0.00
RINGCENTRAL INC COM USD0.0001 CL'A'	USD	6 800	3 700	2 900	7 600	155 574	0.02
RLI CORP COM	USD	4 800	1 790	1 122	5 468	301 403	0.04
RLJ LODGING TR COM USD0.01	USD	15 618	3 500		19 118	372 822	0.05
ROADRUNNER TRANSPO COM USD0.01	USD	4 199			4 199	31 558	0.00
ROCKET FUEL INC USD0.001	USD	7 400		7 400			
ROCKWELL MEDICAL I COM STK NPV	USD	4 600			4 600	26 429	0.00
ROFIN SINAR TECHNOLOGIES INC COM	USD	3 700			3 700	119 098	0.02
ROGERS CORP CAP USD1	USD	1 700	1 000		2 700	145 330	0.02
ROLLINS INC COM	USD	12 247	6 400		18 647	568 321	0.08
ROUSE PPTYS INC COM USD0.01	USD	5 999		5 999			
ROWAN COS PLC COM USD0.125 CLASS 'A'	USD	16 200	2 900	3 900	15 200	199 465	0.03
ROYAL GOLD INC COM	USD	6 898	5 718	3 622	8 994	612 097	0.09
RPC INC COM USD0.10	USD	8 398	5 000		13 398	228 815	0.03
RPM INTERNATIONAL COM USD0.01	USD	16 056	5 693	3 513	18 236	857 316	0.12
RPX CORP COM USD0.0001	USD	7 800			7 800	75 283	0.01
RSP PERMIAN INC COM USD0.01	USD	7 400	9 100	1 800	14 700	524 780	0.07
RUBICON PROJECT COM USD0.00001	USD	3 200			3 200	24 240	0.00
RUBY TUESDAY INC COM	USD	7 797			7 797	22 900	0.00
RUDOLPH TECHNOLOGIES INC COM	USD	5 698	4 300	4 900	5 098	91 250	0.01
RUSH ENTERPRISES INC CL A	USD	3 599			3 599	93 425	0.01
RUTHS CHRIS STEAK HSE INC COM	USD	4 398			4 398	68 935	0.01
RYDER SYSTEM INC COM USD0.50	USD	6 241	1 100		7 341	503 738	0.07
RYMAN HOSPITALITY COM USD0.01	USD	5 499	1 500		6 999	348 973	0.05
S & T BANCORP INC COM	USD	3 899			3 899	121 031	0.02
SABRA HEALTHCARE REIT INC COM USD0.01 'WI'	USD	6 699	2 900		9 599	221 174	0.03
SABRE CORP COM USD0.01	USD	16 024	4 773	20 797			
SAFEGUARD SCIENTIF COM USD0.10	USD	2 398			2 398	27 982	0.00
SAFETY INS GROUP INC COM	USD	1 745			1 745	116 825	0.02

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
SAGE THERAPEUTICS COM USD0.0001	USD	1 200	2 700		3 900	167 921	0.02
SAGENT PHARMACEUTI COM USD0.01	USD	1 900	2 800	4 700			
SAIA INC COM	USD	2 798			2 798	98 641	0.01
SALLY BEAUTY HOLDI COM STK USD0.01	USD	19 994	3 600	2 700	20 894	535 974	0.07
SANCHEZ ENERGY COR COM USD0.01	USD	5 699	8 200		13 899	87 554	0.01
SANDERSON FARM INC COM USD1	USD	2 499			2 499	222 364	0.03
SANDRIDGE ENERGY I COM STK USD0.001	USD	32 688		32 688			
SANDY SPRING BANCORP INC COM	USD		2 546		2 546	79 812	0.01
SANFILIPPO(JOHN B) COM USD0.01	USD	1 000			1 000	50 117	0.01
SANGAMO BIOSCIENCE COM USD0.01	USD	6 798			6 798	23 865	0.00
SANMINA CORP COM USD0.01	USD	10 697			10 697	292 489	0.04
SAREPTA THERA INC COM USD0.0001	USD	4 699	2 600		7 299	283 234	0.04
SAUL CENTERS INC COM USD0.01	USD	1 688			1 688	100 957	0.01
SCANSOURCE INC COM	USD	2 599	1 700		4 299	148 795	0.02
SCHNITZER STL INDS CL A	USD	5 499	3 900	4 700	4 699	112 221	0.02
SCHOLASTIC CORP COM	USD	3 199			3 199	121 004	0.02
SCHULMAN A INC COM	USD	2 799	2 100		4 899	139 283	0.02
SCHWEITZER-MAUDUIT INTL INC COM	USD	4 099	3 100	2 100	5 099	186 115	0.03
SCICLONE PHARMACEUTICALS INC COM	USD	9 097			9 097	80 514	0.01
SCIENCE APPLICATIO USD0.0001	USD	4 867	1 100		5 967	406 622	0.06
SCIENTIFIC GAMES CLASS'A'COM USD0.01	USD	5 298			5 298	64 966	0.01
SCIQUEST INC COM USD0.001	USD	4 699		4 699			
SCOTTS MIRACLE GRO CO CL A	USD	5 299	2 600	1 200	6 699	583 565	0.08
SCRIPPS (EW) CO COM USD0.01 CL'A'	USD	6 514			6 514	85 417	0.01
SEABOARD CORP COM	USD	34			34	113 813	0.02
SEACOAST BANKING COM USD0.10	USD	3 700			3 700	63 702	0.01
SEACOR HOLDINGS INC COM	USD	1 799			1 799	87 724	0.01
SEARS HLDGS CORP COM USD0.01	USD	3 800			3 800	41 749	0.01
SEATTLE GENETICS I COM USD0.001	USD	12 697	3 200	1 800	14 097	720 725	0.10
SEAWORLD ENTERTAIN COM USD0.01	USD	8 700	6 460	5 700	9 460	131 063	0.02
SELECT COMFORT COR COM USD0.01	USD	6 198			6 198	117 619	0.02
SELECT INCOME REIT COM USD0.01 SH BEN INT	USD	8 616	5 200	4 617	9 199	225 057	0.03
SELECT MED HLDGS COM USD0.001	USD	9 997	4 900		14 897	191 511	0.03
SELECTIVE INS GROUP INC COM	USD	6 198	1 500		7 698	281 284	0.04
SEMGROUP CORP COM STK 'CLS A'	USD	5 699	4 300		9 999	318 888	0.04
SEMTECH CORP COM	USD	9 398	2 300	3 700	7 998	191 403	0.03
SENECA FOODS 'A'COM USD0.25	USD	400			400	11 629	0.00
SENSIENT TECHNOLOGIES CORP COM	USD	5 398	900		6 298	464 055	0.06
SEQUENOM INC COM STK USD0.001	USD	15 796		15 796			
SEQUENTIAL BRNDS G COM USD0.001	USD		11 100		11 100	79 033	0.01
SERES THERAPEUTICS COM USD0.001	USD		1 800		1 800	19 206	0.00
SERITAGE GROWTH PR COM USD0.01 CL A	USD		3 500		3 500	157 655	0.02
SERVICE CORP INTL COM	USD	23 393	9 000	3 200	29 193	739 045	0.10
SERVICEMASTER GLOB COM USD0.01	USD	12 000	9 324	1 800	19 524	691 008	0.10
SERVICESOURCE INTL COM USD0.00001	USD	5 898			5 898	27 705	0.00
SERVISFIRST BANCSH COM USD0.001	USD		2 900		2 900	155 263	0.02
SHAKE SHACK INC COM USD0.01 'A'	USD	800	2 200		3 000	94 608	0.01
SHENANDOAH TELECOMMUNICATIONS COM	USD	2 300	6 100	2 300	6 100	159 252	0.02
SHOE CARNIVAL INC COM	USD	2 399			2 399	60 187	0.01
SHORETEL INC COM STK USD0.001	USD	7 800			7 800	51 294	0.01
SHUTTERFLY INC COM STK USD0.0001	USD	5 099	1 000	1 600	4 499	218 004	0.03
SHUTTERSTOCK INC COM USD0.01	USD	1 871	1 200		3 071	179 147	0.02
SIGNATURE BK COM USD0.01	USD	5 543	400	5 943			
SILGAN HLDGS INC COM USD0.01	USD	6 199	1 200	1 400	5 999	302 256	0.04
SILICON GRAPHICS COM USD0.001	USD	3 299		3 299			
SILICON LABORATORIES INC COM	USD	4 199	1 200		5 399	320 077	0.04
SILVER BAY REALTY COM USD0.01	USD	4 999			4 999	82 804	0.01
SILVER SPRING NETW COM USD0.001	USD	7 600	5 300	4 800	8 100	112 622	0.02
SIMMONS 1ST NATL CORP CL A $1 PAR	USD	3 611			3 611	176 225	0.02
SIMPSON MANUFACTURING CO INC COM	USD	5 499	3 400		8 899	376 649	0.05
SINCLAIR BROADCAST GROUP INC CL A	USD	7 598	3 587	3 120	8 065	200 185	0.03
SIRONA DENTAL SYS COM STK USD0.01	USD	6 798	674	7 472			
SIX FLAGS ENT CORP COM USD0.01	USD	8 998	4 162		13 160	724 225	0.10
SJW CORP COM	USD	999	1 500		2 499	125 367	0.02
SKECHERS U S A INC CL A	USD	14 697	8 500	2 300	20 897	434 586	0.06
SKYWEST INC COM	USD		6 000	4 500	1 500	44 723	0.01
SLM CORP COM USD0.20	USD	51 300	8 600		59 900	417 608	0.06
SM ENERGY CO COM USD0.01	USD	7 498	5 700		13 198	438 922	0.06
SMART & FINAL STOR COM USD0.001	USD	3 200	6 600		9 800	116 295	0.02
SMITH & WESSON HLDG CORP COM	USD	7 798	8 400	3 300	12 898	337 110	0.05
SMITH A O COM	USD	8 394	700	9 094			
SNYDERS-LANCE INC COM USD0.833	USD	5 598	4 512	1	10 109	355 586	0.05
SOLARCITY CORP COM USD0.0001	USD	7 300	3 700		11 000	213 207	0.03
SOLARWINDS INC COM USD0.001	USD	7 598	1 900	9 498			
SOLAZYME INC COM USD0.001	USD	6 198		6 198			
SOLERA HLDGS INC COM STK USD0.01	USD	8 598		8 598			
SONIC AUTOMOTIVE INC CL A	USD	4 099			4 099	72 558	0.01
SONIC CORP COM	USD	5 098	1 700		6 798	154 013	0.02
SONOCO PRODS CO COM	USD	12 697	4 900	3 000	14 597	725 935	0.10
SONUS NETWORKS INC COM USD0.001 (POST R/SPLIT)	USD	9 758			9 758	55 872	0.01
SOTHEBYS INC COM STK USD0.10	USD	6 498	3 400	2 700	7 198	255 398	0.04
SOUTH JERSEY INDS INC COM	USD	7 798	2 144		9 942	291 508	0.04
SOUTH STATE CORP COM USD2.5	USD	2 471	1 600	1 300	2 771	200 997	0.03
SOUTHSIDE BANCSHARES INC COM	USD	3 487	174		3 661	118 096	0.02
SOUTHWEST GAS CORP COM	USD	4 899	1 897	900	5 896	422 482	0.06
SOVRAN SELF STORAG COM USD0.01	USD	4 099	2 127	6 226			
SP PLUS C USD0.001	USD	999	2 500		3 499	87 196	0.01
SPARK THERAPEUTICS COM USD0.001	USD	900	2 400		3 300	153 411	0.02
SPARTANNASH CO COM NPV	USD	4 700			4 700	130 139	0.02
SPECTRANETICS CORP COM	USD	5 799			5 799	124 441	0.02
SPECTRUM BRANDS HO COM USD0.01	USD	3 272			3 272	437 593	0.06
SPECTRUM PHARMACEU COM USD0.001	USD	5 798	10 600		16 398	57 405	0.01
SPIRE INC	USD	5 199	1 600	6 799			
SPIRE INC COM	USD		6 199		6 199	384 976	0.05
SPIRIT AEROSYSTEMS COM STK USD0.01 CLASS 'A'	USD	17 777	5 900	2 000	21 677	1 079 536	0.15
SPIRIT AIRLINES IN COM USD0.0001	USD	2 200	1 434	1 905	1 729	81 951	0.01
SPIRIT REALTY CAPI USD0.01	USD	53 794	10 978		64 772	762 872	0.11
SPOK HLDGS INC COM USD0.0001	USD	1 600			1 600	28 559	0.00
SPORTSMANS WAREHOU COM USD0.01	USD		4 000		4 000	36 392	0.01
SPRINGLEAF HLDGS L USD0.01	USD	6 700		6 700			
SPROUTS FMRS MKT I COM USD0.001	USD	17 800	2 600		20 400	446 844	0.06
SPS COMMERCE INC COM USD0.001	USD	1 500	1 200		2 700	166 556	0.02
SPX CORP COM USD10	USD	4 465	796		5 261	98 901	0.01
SPX FLOW INC COM USD0.01 'WI'	USD	4 465	2 200		6 665	165 369	0.02

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
SQUARE INC COM USD0.0000001 CL A	USD		6 500		6 500	71 992	0.01
SS&C TECH HLDGS COM USD0.01	USD	10 198	28 765	12 921	26 042	822 291	0.11
ST JOE CO COM	USD	8 097	3 300	4 600	6 797	118 971	0.02
STAAR SURGICAL CO COM USD0.01	USD	7 900			7 900	66 014	0.01
STAG INDL INC COM USD0.01	USD	7 698			7 698	175 622	0.02
STAGE STORES INC COM NEW	USD	5 600			5 600	28 188	0.00
STAMPS COM INC COM NEW	USD	1 200	1 419		2 619	252 648	0.04
STANCORP FINL GROUP INC COM	USD	5 270		5 270			
STANDARD MTR PRODS INC COM	USD	3 099			3 099	149 859	0.02
STANDEX INTL CORP COM	USD	1 500			1 500	113 328	0.02
STARWOOD PROPERTY COM USD0.01	USD	28 696	10 900		39 596	870 840	0.12
STARWOOD WAYPOINT COM USD0.01	USD	3 879		3 879			
STARZ INC COM USD0.01'A'	USD	11 197			11 197	348 348	0.05
STATE AUTO FINL CORP COM	USD	900			900	20 381	0.00
STATE BK FINL CORP COM USD0.01	USD	3 499	2 700		6 199	135 171	0.02
STATE NATL COMPANI COM USD0.001	USD		4 500		4 500	45 524	0.01
STEEL DYNAMICS INC COM	USD	28 793	11 600	4 800	35 593	966 535	0.13
STEELCASE INC CL A	USD	11 097	11 300		22 397	295 681	0.04
STEIN MART INC COM	USD	7 300			7 300	43 458	0.01
STEINER LEISURE COM STK USD0.01	USD	1 600		1 600			
STEPAN CO COM	USD	2 600			2 600	182 628	0.03
STEWART INFORMATION SVCS CORP COM	USD	1 599	4 100		5 699	253 327	0.04
STIFEL FINANCIAL COM USD0.15	USD	7 798	3 397	2 384	8 811	341 035	0.05
STILLWATER MINING COM USD0.01	USD	16 397	6 100		22 497	296 334	0.04
STOCK YARDS BANCOR COM NPV	USD	800	1 200	800	1 200	40 466	0.01
STONE ENERGY CORP COM	USD	7 298		7 298			
STONERIDGE INC COM NPV	USD		3 600		3 600	52 760	0.01
STORE CAPITAL CORP COM USD0.01	USD	8 600	17 007	1 800	23 807	642 481	0.09
STRAIGHT PATH COMM COM USD0.01 CL 'B'	USD		2 500		2 500	60 026	0.01
STRATEGIC HOTELS & RESORTS INC	USD	31 580		31 580			
STRAYER ED INC COM	USD	1 200			1 200	69 611	0.01
STURM RUGER & CO COM USD1	USD	2 799	700	1 200	2 299	139 819	0.02
SUCAMPO PHARMACEUT COM STK USD0.01 CLASS 'A'	USD	1 000	5 500		6 500	73 277	0.01
SUMMIT HOTEL PROPE COM USD0.01	USD	8 797	5 300		14 097	181 087	0.03
SUMMIT MATERIALS CL A COM USD0.01	USD		10 295	1	10 294	190 768	0.03
SUN COMMUNITIES COM USD0.01	USD	5 728	3 700		9 428	717 245	0.10
SUN HYDRAULICS CORP COM	USD	2 500			2 500	72 758	0.01
SUNCOKE ENERGY INC COM USD0.01	USD	8 597			8 597	86 801	0.01
SUNEDISON SEMICOND COM NPV	USD	4 900	6 400		11 300	132 866	0.02
SUNPOWER CORP USD0.001	USD	6 998			6 998	50 103	0.01
SUNRUN INC COM USD0.0001	USD		9 900		9 900	51 006	0.01
SUNSTONE HOTEL INVESTORS INC	USD	23 913	14 456	8 300	30 069	373 475	0.05
SUPER MICRO COMPUT COM STK USD0.001	USD	4 698			4 698	110 107	0.02
SUPERIOR ENERGY SVCS INC COM	USD	17 706	3 400		21 106	295 544	0.04
SUPERIOR INDS INTL INC COM	USD	2 299			2 299	55 700	0.01
SUPERNUS PHARMACEU COM USD0.001	USD	4 100	6 600	3 200	7 500	146 852	0.02
SUPERVALU INC COM STK USD1	USD	23 893	13 000		36 893	156 514	0.02
SURGERY PARTNERS COM USD0.01	USD		4 300		4 300	68 462	0.01
SURGICAL CARE AFFI COM USD0.01	USD	2 500	3 400	2 000	3 900	165 029	0.02
SURMODICS INC COM USD0.05	USD	3 499			3 499	86 158	0.01
SVB FINL GROUP COM	USD	6 299	1 300	600	6 999	846 269	0.12
SWIFT TRANSPORTATI COM USD0.01 CL 'A'	USD	10 397	15 908	7 900	18 405	407 332	0.06
SYKES ENTERPRISES COM USD0.01	USD	2 899	3 800		6 699	177 143	0.02
SYMETRA FINANCIAL COM USD0.01	USD	8 797		8 797			
SYNAPTICS INC COM USD0.001	USD	4 199	1 200		5 399	278 272	0.04
SYNCHRONOSS TECHNOLOGIES INC COM	USD	4 600	2 600		7 200	261 378	0.04
SYNERGY PHARMACEUT NPV	USD	12 500	15 700		28 200	128 001	0.02
SYNERGY RESOURCES COM STK USD0.001	USD	8 900	33 400	7 000	35 300	238 772	0.03
SYNNEX CORP COM	USD	3 199	1 100		4 299	435 926	0.06
SYNOVUS FINANCIAL COM USD1 (POST REV SPLIT)	USD	17 002	6 006	4 800	18 208	595 455	0.08
SYNTEL INC COM	USD	4 600	2 800		7 400	147 089	0.02
TABLEAU SOFTWARE I COM USD0.0001	USD		7 468		7 468	354 854	0.05
TAHOE RESOURCES INC	CAD	19 797	27 800		47 597	564 719	0.08
TAILORED BRANDS IN COM USD0.01	USD		9 099		9 099	142 168	0.02
TAKE TWO INTERACTI COM USD0.01	USD	9 397	3 200	2 100	10 497	460 790	0.06
TALEN ENERGY CORPO COM USD0.01 'WI'	USD	11 500			11 500	158 417	0.02
TALLGRASS ENERGY G NPV A REP LTD PTN INT	USD		5 509		5 509	128 188	0.02
TALMER BANCORP INC COM USD1.00 CL A	USD	9 800	2 800	12 600			
TANGER FACTORY OUTLET CENTERS INC	USD	11 123	2 500		13 623	468 818	0.07
TANGOE INC COM USD0.0001	USD	4 999			4 999	42 415	0.01
TARGA RESOURCES CO COM USD0.001	USD	6 282	16 931		23 213	1 007 739	0.14
TASER INTL INC COM	USD	7 198			7 198	159 303	0.02
TAUBMAN CENTERS INC	USD	7 398	800		8 198	587 433	0.08
TAYLOR MORRISON HO COM USD0.00001	USD	5 600			5 600	94 476	0.01
TCF FINL CORP COM	USD	19 595	5 600		25 195	356 289	0.05
TEAM HEALTH HLDGS COM USD0.01	USD	8 598	3 200		11 798	499 933	0.07
TEAM INC COM USD0.30	USD	1 299	3 212		4 511	137 174	0.02
TECH DATA CORP COM	USD	4 299	1 708	1 143	4 864	370 467	0.05
TECO ENERGY INC COM	USD	27 494	2 000	29 494			
TEJON RANCH CO COM USD0.50	USD	800			800	17 674	0.00
TELADOC INC COM USD0.001	USD		3 700		3 700	59 458	0.01
TELEDYNE TECHNOLOGIES INC COM	USD	4 299			4 299	457 778	0.06
TELEFLEX INC COM	USD	5 099	2 000	500	6 599	934 031	0.13
TELENAV INC COM USD0.001	USD	6 600		6 600			
TELEPH & DATA SYST COM USD0.01	USD	11 397	1 900		13 297	339 781	0.05
TELETECH HOLDINGS INC COM	USD	2 599			2 599	72 221	0.01
TELIGENT INC NEW COM USD0.01	USD	7 800			7 800	50 214	0.01
TEMPUR SEALY INTL INC COM	USD	6 398	5 100	2 800	8 698	465 081	0.06
TENET HEALTHCARE COM USD0.05 (POST REV SPLIT	USD	11 997	2 000		13 997	272 819	0.04
TENNANT CO COM USD0.375	USD	2 000			2 000	124 503	0.02
TENNECO INC	USD	7 398	2 600	2 014	7 984	434 798	0.06
TERADATA CORP COM STK USD0.01 'WI'	USD		19 404		19 404	517 325	0.07
TERADYNE INC COM USD0.125	USD	24 794	5 600	2 700	27 694	637 834	0.09
TEREX CORP NEW COM	USD	12 196	9 200	5 100	16 296	384 829	0.05
TERRAFORM GLOBAL I USD0.01 A	USD		10 600		10 600	39 309	0.01
TERRAFORM POWER IN COM USD0.01 CL 'A'	USD	6 800			6 800	83 451	0.01
TERRAVIA HOLDINGS USD0.001	USD		6 198	6 198			
TERRENO REALTY COR COM USD0.01	USD		5 700		5 700	147 119	0.02
TESARO INC COM USD0.0001	USD	3 307	1 900		5 207	622 436	0.09
TESSERA TECHNOLOGI COM USD0.001	USD	5 298			5 298	194 374	0.03
TETRA TECH INC COM USD0.01	USD	6 298	4 900		11 198	425 784	0.06
TETRA TECHNOLOGIES COM USD0.01	USD	8 997			8 997	48 489	0.01
TETRAPHASE PHARMAC COM USD0.001	USD	3 200		3 200			
TEXAS CAPITAL BANCSHARES INC COM	USD	5 499	1 200		6 699	392 841	0.05

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
TEXAS PACIFIC LAND SUB-SH CERT PRP USD0.1666	USD		1 097		1 097	287 782	0.04
TEXAS ROADHOUSE COM USD0.001	USD	6 798	5 900	3 800	8 898	356 545	0.05
TEXTURA CORP COM USD0.001	USD	1 400		1 400			
TFS FINANCIAL CORP COM STK USD0.01	USD	9 495			9 495	167 323	0.02
TG THERAPEUTICS IN COM USD0.001	USD	4 600			4 600	24 337	0.00
THE CHEMOURS CO COM USD0.30 'WI'	USD	21 628	7 300		28 928	470 011	0.07
THE RMR GROUP INC COM USD0.001 CL A WI	USD		805	2	803	27 277	0.00
THERAPEUTICSMD INC COM USD0.10	USD	13 200	7 100		20 300	115 229	0.02
THERAVANCE INC COM STK USD0.01	USD	11 297		11 297			
THERMON GROUP HOLD COM USD0.001	USD	4 599			4 599	83 364	0.01
THIRD PT REINS LTD COM USD0.10	USD	10 000			10 000	116 196	0.02
THOR INDS INC COM	USD	5 499	4 700	1 422	8 777	688 377	0.10
TIDEWATER INC COM	USD	7 298	4 437	7 298	4 437	7 591	0.00
TIER REIT INC COM USD0.0001 (POST REV SPL	USD		7 900		7 900	115 232	0.02
TILE SHOP HLDGS IN COM USD0.0001	USD	5 600			5 600	93 866	0.01
TIME INC COM USD0.01	USD	11 200	2 900		14 100	181 265	0.03
TIMKEN CO COM NPV	USD	8 997	3 700	1 800	10 897	356 148	0.05
TIMKENSTEEL CORP COM NPV 'WI'	USD	4 148			4 148	42 045	0.01
TITAN INTL INC ILL COM	USD	4 698			4 698	47 341	0.01
TITAN MACHINERY IN COM STK USD0.0001	USD	2 999			2 999	27 551	0.00
TIVO CORPORATION COM STK USD0.001	USD		18 983		18 983	372 630	0.05
TIVO SOLUTIONS INC COM USD0.001	USD	9 696	6 100	15 796			
TOMPKINS FINL CORP COM USD0.10	USD		1 300		1 300	101 920	0.01
TOOTSIE ROLL INDS INC COM	USD	2 291	69	1	2 359	82 698	0.01
TOPBUILD CORP COM USD0.01 'WI'	USD	4 426	2 200		6 626	197 425	0.03
TOWER INTL INC COM USD0.01	USD	1 300	2 000		3 300	70 815	0.01
TOWNEBANK (VA) COM STK NPV	USD	4 700	2 900		7 600	186 388	0.03
TRANSOCEAN PARTNER COMMON UNITS REPR LTD LIABI	USD	2 200			2 200	24 475	0.00
TRANSUNION COM USD0.01	USD		14 617		14 617	451 566	0.06
TRAVELCENTERS OF A COM STK USD0.0001	USD	3 800			3 800	24 050	0.00
TREDEGAR CORP COM	USD	3 099			3 099	56 695	0.01
TREEHOUSE FOODS INC COM	USD	4 799	6 439	2 234	9 004	778 927	0.11
TREVENA INC COM USD0.001	USD		10 000	6 100	3 900	18 821	0.00
TREX INC COM	USD	3 600			3 600	191 566	0.03
TRI POINTE GROUP I COM USD0.01	USD	18 300			18 300	195 989	0.03
TRIANGLE PETROLEUM COM STK USD0.01	USD	7 097		7 097			
TRIBUNE CO COM USD0.01 CL'A'	USD		11 826	1 600	10 226	329 667	0.05
TRIBUNE PUBLISHING COM USD0.01	USD	2 100		2 100			
TRIBUNE PUBLISHING COM USD0.01	USD		2 100		2 100	24 962	0.00
TRICO BANCSHARES COM	USD	900	4 300		5 200	135 345	0.02
TRIMAS CORP COM STK USD0.01	USD	4 599			4 599	81 636	0.01
TRINET GROUP INC COM USD0.000025	USD	5 600	7 212	5 600	7 212	133 867	0.02
TRINITY INDS INC COM	USD	18 294	3 400		21 694	458 026	0.06
TRINSEO S.A. COM USD0.01	USD	2 300	4 006		6 306	327 078	0.05
TRIPLE-S MANAGEMEN COM STK USD1.00 CLASS 'B'	USD	4 600			4 600	94 072	0.01
TRISTATE CAP HLDGS COM NPV	USD	2 400			2 400	41 890	0.01
TRITON INTL LTD COM USD0.01 CL A	USD		8 899		8 899	106 219	0.01
TRIUMPH GROUP INC NEW COM	USD	5 998			5 998	140 575	0.02
TRONOX LTD COM USD0.01 CL 'A'	USD	5 998	8 000		13 998	112 125	0.02
TRUEBLUE INC COM NPV	USD	5 599			5 599	96 895	0.01
TRUECAR INC COM USD0.0001	USD	3 800	7 600		11 400	108 789	0.02
TRUSTCO BK CORP N Y COM	USD	9 496	1 948		11 444	79 219	0.01
TRUSTMARK CORP COM	USD	7 998	6 600		14 598	399 587	0.06
TTM TECHNOLOGIES INC COM	USD	9 197			9 197	119 598	0.02
TUBEMOGUL INC COM USD0.001	USD		4 500		4 500	32 485	0.00
TUESDAY MORNING CORP COM NEW	USD	4 098			4 098	20 060	0.00
TUMI HLDGS INC COM USD0.01	USD	7 098		7 098			
TUPPERWARE BRANDS CORP COM	USD	6 598	800	1 200	6 198	364 810	0.05
TUTOR PERINI CORP USD1	USD	3 699	2 600		6 299	118 664	0.02
TWO HARBORS INVESM COM USD0.0001	USD	45 690	14 700	10 620	49 770	409 982	0.06
TYLER TECHNOLOGIES INC COM	USD	3 799	1 724	800	4 723	749 160	0.10
U S PHYSICAL THERAPY INC COM	USD	999	1 000		1 999	112 481	0.02
U S SILICA HLDGS I COM USD0.01	USD	6 299	2 600		8 899	406 482	0.06
UBIQUITI NETWORKS COM USD0.001	USD	4 600	1 800	2 100	4 300	222 947	0.03
UGI CORP NEW COM	USD	20 744		20 744			
UIL HOLDINGS CORP COM NPV	USD	6 898		6 898			
ULTIMATE SOFTWARE GROUP INC COM	USD	3 371	638		4 009	836 470	0.12
ULTRA PETROLEUM CP COM NPV	USD	20 300		20 300			
ULTRAGENYX PHARMAC COM USD0.001	USD	3 200	2 000		5 200	303 343	0.04
ULTRATECH INC COM	USD	4 399			4 399	92 615	0.01
UMB FINL CORP COM	USD	4 199	3 500	1 500	6 199	380 378	0.05
UMPQUA HLDGS CORP COM	USD	25 637	14 487	9 900	30 224	456 696	0.06
UNIFI INC COM USD0.10	USD	2 399			2 399	68 206	0.01
UNIFIRST CORP MASS COM	USD	1 700	500		2 200	266 509	0.04
UNILIFE CORPORATIO COM USD0.01	USD	15 100		15 100			
UNION BANKSHARES C COM USD1.33	USD	5 871			5 871	162 157	0.02
UNISYS CORP COM	USD	4 799	7 300		12 099	125 031	0.02
UNIT CORP COM USD0.20	USD	5 499	4 100		9 599	162 606	0.02
UNITED BANKSHARES INC WEST VA COM	USD	7 744	4 600	2 500	9 844	366 999	0.05
UNITED CMNTY BKS COM CAP USD1	USD	5 298	3 000		8 298	177 001	0.02
UNITED FINANCIAL B COM USD0.01	USD	3 414	4 000		7 414	107 849	0.02
UNITED FIRE GROUP COM USD0.001	USD	1 899			1 899	74 215	0.01
UNITED INSURANCE H COM STK USD0.0001	USD	3 900			3 900	55 922	0.01
UNITED NAT FOODS INC COM	USD	5 898	1 400		7 298	301 237	0.04
UNITED STATES STL CORP NEW COM	USD	17 619	7 500		25 119	480 409	0.07
UNITIL CORP COM NPV	USD	899			899	36 068	0.01
UNIV AMER FINL COM USD0.01	USD	7 797			7 797	57 906	0.01
UNIVAR INC COM USD0.01	USD		10 000		10 000	220 030	0.03
UNIVERSAL CORP VA COM	USD	2 599			2 599	139 302	0.02
UNIVERSAL DISPLAY COM USD0.01	USD	4 599	3 300	2 200	5 699	291 368	0.04
UNIVERSAL ELECTRON COM USD0.01	USD	1 300	800		2 100	145 680	0.02
UNIVERSAL FOREST P COM NPV	USD	1 700	784		2 484	211 228	0.03
UNIVERSAL INSURANC COM USD0.01	USD	5 200	2 600	3 100	4 700	98 999	0.01
UNIVERSAL LOGISTIC COM NPV	USD	600			600	7 387	0.00
UNIVERSAL TECHNICAL INST INC COM	USD	2 398		2 398			
UNIVEST CORP PA COM	USD	1 100	3 100		4 200	98 643	0.01
URBAN EDGE PPTYS COM USD0.01	USD	13 695	1 900	3 100	12 495	318 916	0.04
URBAN OUTFITTERS INC COM	USD		20 159	4 000	16 159	534 519	0.07
URSTADT BIDDLE PROPERTIES INC-A	USD	2 799			2 799	59 511	0.01
US CELLULAR CORP COM USD1	USD	1 900			1 900	65 856	0.01
US CONCRETE INC COM USD0.001	USD	1 600			1 600	78 954	0.01
US ECOLOGY INC COM USD0.01	USD	2 300			2 300	96 096	0.01
USANA HLTH SCIENCE COM USD0.001	USD	700			700	88 952	0.01
USG CORP COM USD0.10	USD	11 297	7 400		18 697	465 565	0.06

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
UTD STS LIME&MINER COM USD0.10	USD	300			300	19 518	0.00
UTI WORLDWIDE INC ORD NPV	USD	15 296		15 296			
VAIL RESORTS INC COM	USD	4 099	1 902	600	5 401	851 577	0.12
VALIDUS HOLDING LT COM STK USD0.175	USD	10 697	8 771	5 500	13 968	705 842	0.10
VALLEY NATL BANCORP COM	USD	31 193	11 600	7 300	35 493	346 076	0.05
VALMONT INDS INC COM	USD	2 899	400	500	2 799	354 157	0.05
VALSPAR CORP COM USD0.50	USD	8 866	2 615	11 481			
VANDA PHARMACE INC COM STK USD0.001	USD	4 000			4 000	58 741	0.01
VARONIS SYSTEMS IN COM USD0.001	USD	2 900			2 900	81 876	0.01
VASCO DATA SEC INTL INC COM	USD	4 098			4 098	55 722	0.01
VASCULAR SOLUTIONS COM USD0.01	USD	1 600	1 400		3 000	135 282	0.02
VCA INC COM USD0.001	USD	9 642	2 951	1 800	10 793	655 975	0.09
VECTOR GROUP LTD COM	USD	10 807	9 720	3 300	17 227	356 729	0.05
VECTREN CORP COM	USD	9 597	5 600	1 700	13 497	671 497	0.09
VEECO INSTRS INC DEL COM	USD	3 599	3 500		7 099	152 338	0.02
VEEVA SYSTEMS INC COM USD0.00001 CL 'A'	USD	9 014	9 600	2 912	15 702	603 251	0.08
VERA BRADLEY INC COM NPV	USD	4 100	4 200	2 700	5 600	74 041	0.01
VERIFONE SYSTEMS I COM USD0.01	USD	13 100	16 500	5 500	24 100	368 927	0.05
VERINT SYS INC COM	USD	7 298	1 800		9 098	323 892	0.05
VERITIV CORP COM USD1	USD	800			800	42 681	0.01
VERSARTIS INC COM USD0.0001	USD	3 000			3 000	32 782	0.00
VERSUM MATERIALS I COM USD1	USD		12 200		12 200	273 866	0.04
VIAD CORP COM NEW	USD	2 599			2 599	106 661	0.01
VIASAT INC COM USD0.0001	USD	5 778	2 200		7 978	557 468	0.08
VIAVI SOLUTIONS IN COM NPV	USD	28 792			28 792	202 724	0.03
VICOR CORP COM	USD	3 200			3 200	40 347	0.01
VINCE HLDG CORP COM USD0.01	USD	2 100		2 100			
VIOLIN MEMORY INC COM USD0.0001	USD	8 000		8 000			
VIRGIN AMERICA INC COM USD0.01 (VTG)	USD	1 900	1 700	1 900	1 700	91 369	0.01
VIRNETX HOLDING CO COM USD0.0001	USD	8 700		8 700			
VIRTU FINANCIAL IN COM CL A USD0.00001	USD		9 200	2 200	7 000	88 605	0.01
VIRTUS INVESTMENT COM USD0.01	USD	700			700	74 276	0.01
VIRTUSA CORP COM STK USD0.01	USD	2 818	1 800		4 618	86 494	0.01
VISHAY INTERTECHNOLOGY INC COM	USD	13 896	7 400		21 296	296 941	0.04
VISTA OUTDOOR INC COM NPV	USD	8 698	5 100	1 600	12 198	466 461	0.06
VISTEON CORP COM USD0.01	USD	5 544	1 800	2 400	4 944	345 221	0.05
VITAL THERAPIES IN COM USD0.0001	USD	2 100		2 100			
VITAMIN SHOPPE INC COM USD0.01	USD	3 399			3 399	84 200	0.01
VIVINT SOLAR INC COM USD0.01	USD	4 600		4 600			
VIVUS INC COM	USD	5 396		5 396			
VOCERA COMMUNICATI COM USD0.0003	USD	4 899			4 899	89 141	0.01
VONAGE HLDGS CORP COM	USD	20 795	11 900		32 695	221 798	0.03
VSE CORP COM	USD		2 064	688	1 376	39 243	0.01
VWR CORPORATION COM USD0.01	USD	5 900	6 606		12 506	340 221	0.05
W & T OFFSHORE INC COM	USD	6 098		6 098			
W P CAREY INC COM USD0.001	USD	11 815	3 500		15 315	919 908	0.13
WABASH NATL CORP COM	USD	7 997	4 600	3 800	8 797	97 868	0.01
WADDELL & REED FIN CL A COM USD0.01	USD	10 197	3 300		13 497	209 818	0.03
WAGEWORKS INC COM USD0.001	USD	3 899	2 200	1 100	4 999	291 420	0.04
WALKER AND DUNLOP COM USD0.01	USD	3 399			3 399	80 906	0.01
WALTER INV MGNT WHEN ISSUED COM USD0.01	USD	4 199			4 199	20 762	0.00
WASHINGTON FED INC COM	USD	10 796	3 100		13 896	374 463	0.05
WASHINGTON PRIME G COM USD0.0001	USD		37 725		37 725	391 716	0.05
WASHINGTON PRIME GROUP INC USD0.0001	USD	20 825	4 900	25 725			
WASHINGTON REAL ESTATE INVT TR SH BEN INT	USD	8 798	3 600	2 400	9 998	290 876	0.04
WASHINGTON TR BANCORP COM	USD	700			700	31 773	0.00
WASTE CONNECTIONS INC COM	USD	13 996	3 869	17 865			
WATERSTONE FINANCI COM USD0.01	USD	8 200			8 200	137 447	0.02
WATSCO INC COM	USD	2 899	500		3 399	461 469	0.06
WATTS WATER TECHNOLOGIES INC CL A	USD	3 399			3 399	201 676	0.03
WAUSAU PAPER CORP COM	USD	6 298		6 298			
WAYFAIR INC COM USD0.001 A	USD	2 100	4 100	1 600	4 600	151 616	0.02
WCI COMMUNITIES COM USD0.01 (POST F/S)	USD	1 700	9 400		11 100	254 113	0.04
WD-40 CO COM USD0.001	USD	1 873			1 873	197 492	0.03
WEB COM GROUP INC COM USD0.001	USD	5 799			5 799	92 328	0.01
WEBMD HEALTH CORP CL A	USD	3 502	900		4 402	213 870	0.03
WEBSTER FINL CORP CONN COM	USD	10 797	3 075	2 089	11 783	470 749	0.07
WEIGHT WATCHERS INTL INC NEW COM	USD	6 699		3 400	3 299	33 537	0.00
WEINGARTEN REALTY INVESTORS-SBI	USD	13 196	7 900	2 100	18 996	680 210	0.09
WEIS MKTS INC COM	USD	600	1 200		1 800	99 023	0.01
WELLCARE HEALTH PL COM USD0.01	USD	4 899	2 614	1 000	6 513	731 085	0.10
WENDY'S COMPANY COM CLASS 'A' USD0.1	USD	32 592	6 300	9 600	29 292	314 001	0.04
WERNER ENTERPRISES COM USD0.01	USD	5 998			5 998	142 651	0.02
WESBANCO INC COM	USD	5 199	2 300		7 499	244 053	0.03
WESCO AIRCRAFT HLD COM USD0.001	USD	10 598			10 598	134 673	0.02
WESCO INTL INC COM USD0.01	USD	5 099	2 905	2 700	5 304	284 286	0.04
WEST CORPORATION COM USD0.001	USD	5 738			5 738	111 897	0.02
WEST PHARMACEUTICA COM USD0.25	USD	9 198	2 100		11 298	849 452	0.12
WESTAMERICA BANCORPORATION COM	USD	3 336			3 336	163 497	0.02
WESTAR ENERGY INC COM	USD	15 496	2 400	17 896			
WESTERN ALLIANCE BANCORP COM	USD	10 697	5 300	1 600	14 397	531 902	0.07
WESTERN ASSET MORT COM USD0.01	USD	4 200	6 400		10 600	106 186	0.01
WESTERN REFNG INC COM	USD	8 598	6 600	1 700	13 498	385 095	0.05
WESTMORELAND COAL CO COM	USD	1 100		1 100			
WESTWOOD HLDGS GROUP INC COM	USD	1 154			1 154	58 828	0.01
WEX INC COM USD0.01	USD	4 481	900		5 381	580 551	0.08
WGL HLDGS INC COM	USD	5 599	1 900		7 499	467 712	0.07
WHITE MOUNTNS INSU COM USD1	USD		709		709	581 742	0.08
WHITING PETROLEUM COM USD0.001	USD		27 760		27 760	226 203	0.03
WILEY(JOHN)& SONS CLASS'A'COM USD1	USD	5 898	1 100		6 998	357 089	0.05
WILLIAM LYON HMS COM USD0.01 CL'A'(POST REV	USD	3 300			3 300	58 284	0.01
WILLIAMS-SONOMA IN COM USD0.01	USD	10 206	4 500	2 000	12 706	580 753	0.08
WILSHIRE BANCORP INC COM	USD	7 996		7 996			
WINDSTREAM HLDGS I COM USD0.0001(POST REV SPLT	USD	13 800			13 800	107 128	0.01
WINGSTOP INC COM USD0.01	USD		2 300		2 300	60 865	0.01
WINTRUST FINANCIAL CORP COM	USD	6 098	1 300		7 398	394 692	0.05
WISDOMTREE INVTS I COM USD1	USD	13 997	5 300		19 297	163 730	0.02
WMIH CORP COM USD0.00001	USD		26 000		26 000	53 994	0.01
WOLVERINE WORLD WIDE INC COM	USD	11 996	2 800		14 796	312 388	0.04
WOODWARD INC COM	USD	6 598			6 598	384 830	0.05
WORKIVA INC COM USD0.001	USD		4 500		4 500	73 648	0.01
WORLD ACCEP CORP DEL COM	USD	600			600	28 196	0.00
WORLD FUEL SVCS CORP COM	USD	8 327	1 300		9 627	383 186	0.05
WORLD WRESTLING ENTMT INC CL A	USD	4 500			4 500	78 677	0.01

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
WORTHINGTON INDS INC COM	USD	6 298			6 298	292 720	0.04
WPX ENERGY INC COM USD1	USD	25 393	35 800	13 400	47 793	513 271	0.07
WRIGHT MEDICAL GP EUR0.03	USD	11 653	2 900		14 553	315 317	0.04
WSFS FINL CORP COM	USD	3 394			3 394	117 639	0.02
XBIOTECH INC NPV	USD		3 800		3 800	49 791	0.01
XCERRA CORPORATION COM USD0.05	USD	11 696			11 696	63 730	0.01
XENCOR INC COM USD0.01	USD		4 100		4 100	86 320	0.01
XENIA HOTELS & RES COM USD0.01	USD	13 200	4 700		17 900	276 317	0.04
XENOPORT INC COM	USD	7 098		7 098			
XO GROUP INC COM USD0.01	USD	2 498			2 498	45 453	0.01
XOMA CORP DEL COM USD0.0005	USD	24 400		24 400			
XOOM CORP COM USD0.0001	USD	3 300		3 300			
XPO LOGISTICS INC COM USD0.001	USD	10 199	9 500	3 500	16 199	527 512	0.07
XURA INC COM USD0.01	USD	2 300		2 300			
YADKIN FINL CORP COM USD1	USD		12 700	5 000	7 700	211 227	0.03
YELP INC COM USD0.000001	USD	7 499	2 100		9 599	310 023	0.04
YRC WORLDWIDE INC COM USD0.01	USD	2 000	5 900		7 900	69 373	0.01
ZAFGEN INC COM USD0.001	USD	1 700		1 700			
ZEBRA TECHNOLOGIES CORP CL A	USD	5 657	1 700		7 357	479 008	0.07
ZEDGE INC COM USD0.01 CL B	USD		566	566			
ZELTIQ AESTHETICS COM USD0.001	USD	3 700	2 000		5 700	186 576	0.03
ZENDESK INC COM USD0.01	USD	6 400	4 900		11 300	293 779	0.04
ZIONS BANCORP COM NPV	USD	24 525	13 087	9 000	28 612	911 363	0.13
ZIOPHARM ONCOLOGY COM STK NPV	USD	15 392			15 392	86 456	0.01
ZOES KITCHEN INC COM USD0.01	USD	3 100			3 100	69 497	0.01
ZS PHARMA INC COM USD0.001	USD	1 877		1 877			
ZUMIEZ INC COM	USD	1 999			1 999	43 984	0.01
ZYNGA INC COM USD0.00000625 'CL A'	USD	84 882	25 500		110 382	306 731	0.04
Total United States						**404 123 275**	**56.22**
Total Bearer shares						**689 261 833**	**95.89**
Other shares							
Hong Kong							
LANGHAM HOSPITALIT HKD0.0005 (UNITS)	HKD	98 000			98 000	38 741	0.01
Total Hong Kong						**38 741**	**0.01**
Ireland							
GRAFTON GROUP UT(1 ORD 1 C ORD & 5 A ORD)	EUR	6 059			6 059	35 908	0.01
GRAFTON GROUP UT(1 ORD 1 C ORD & 5 A ORD)	GBP	19 072	12 707		31 779	190 806	0.03
IRISH CONTL GROUP UTS(1 ORD EUR0.065&UP TO 10	EUR	6 750	10 795		17 545	80 794	0.01
Total Ireland						**307 508**	**0.04**
Netherlands							
EUROCOMMERCIAL CVA EUR0.50	EUR	6 464	2 881	1 728	7 617	320 209	0.04
FUGRO NV EUR0.05	EUR	10 565	2 471	4 071	8 965	158 215	0.02
Total Netherlands						**478 424**	**0.07**
Norway							
SPAREBANKEN 1 SMN	NOK	10 551			10 551	76 818	0.01
Total Norway						**76 818**	**0.01**
United Kingdom							
BERKELEY GP HLDGS ORD GBP0.05	GBP	15 875		15 875			
Total United Kingdom							**0.00**
United States							
CORPORATE OFFICE PPTYS TR SH BEN INT	USD	12 597	4 000	3 300	13 297	350 958	0.05
EXTENDED STAY AMERICA INC(UNIT=1SHS ESA+1SHS ESH)	USD	7 500	10 500	6 300	11 700	165 453	0.02
Total United States						**516 410**	**0.07**
Total Other shares						**1 417 901**	**0.20**
Preference shares							
Australia							
MULTIPLEX SITES TR FR-STEP UP NON-CUM CONV PRF	AUD	287		287			
Total Australia							**0.00**
Germany							
BIOTEST AG NON-VTG PRF NPV	EUR	1 929			1 929	26 473	0.00
DRAEGERWERK KGAA NON-VTG PRF NPV	EUR	737			737	51 915	0.01
JUNGHEINRICH NON-VTG PRF NPV	EUR	2 339	6 860	2 962	6 237	194 348	0.03
SARTORIUS AG NON VTG PRF NPV	EUR	878	5 564	1 118	5 324	413 058	0.06
SIXT SE NON VTG PRF NPV	EUR	888	1 348		2 236	98 410	0.01
STO SE & CO. KGAA NON VTG PRF NPV	EUR	589			589	69 692	0.01
Total Germany						**853 896**	**0.12**
Total Preference shares						**853 896**	**0.12**
Registered shares							
France							
COFACE EUR2.00	EUR	11 727			11 727	74 991	0.01
Total France						**74 991**	**0.01**
Germany							
AIXTRON SE NPV (TENDER OFFER)	EUR		18 820		18 820	88 400	0.01
DELTICOM AG NPV (REGD)	EUR	226			226	4 257	0.00
DEUTSCHE EUROSHOP NPV (REGD)	EUR	6 004	1 627		7 631	325 513	0.05
DIC ASSET AG NPV (REG)	EUR	7 093			7 093	67 195	0.01
DT BETEILIGUNGS AG NPV (REG)	EUR	851	1 522		2 373	79 114	0.01
ELRINGKLINGER AG NPV (REGD)	EUR	3 574			3 574	54 667	0.01
FREENET AG NPV (REGD)	EUR	16 519	8 493	2 153	22 859	646 879	0.09
GRENKE AG	EUR		1 303	262	1 041	178 977	0.02
HAMBURGER HAFEN NPV (REGD)	EUR	3 805			3 805	59 850	0.01
HYPOPORT FIN AG NPV (REGD)	EUR		623		623	49 199	0.01
KLOECKNER & CO SE NPV (REGD)	EUR	13 853			13 853	170 744	0.02
LEG IMMOBILIEN AG NPV	EUR	7 123	3 042	1 292	8 873	739 095	0.10
LEONI AG NPV	EUR	3 828	2 035		5 863	219 811	0.03
MTU AERO ENGINES H NPV (REGD)	EUR	6 252	1 358		7 610	784 361	0.11

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
NORMA GROUP SE NPV	EUR	4 125			4 125	187 451	0.03
PATRIZIA IMMO AG NPV (REGD)	EUR	5 316	532	1	5 847	119 351	0.02
QSC AG NPV (REGD)	EUR	4 657		4 657			
RIB SOFTWARE AG NPV (REGD)	EUR	5 591			5 591	74 760	0.01
STADA ARZNEIMITTEL NPV(REGD) (VINKULIERT)	EUR	7 361	1 147		8 508	420 612	0.06
STRATEC BIOMEDICAL NPV REG	EUR	333			333	18 767	0.00
STROEER SE&CO KGAA NPV	EUR	2 693	1 180		3 873	174 341	0.02
WACKER NEUSON SE NPV(REGD)	EUR	3 413			3 413	46 618	0.01
WUSTENROT & WURTTE NPV	EUR		2 872		2 872	56 351	0.01
XING AG NPV (REGD)	EUR	255			255	51 264	0.01
ZEAL NETWORK SE NPV(CI)	EUR	712			712	23 911	0.00
Total Germany						**4 641 488**	**0.65**
Israel							
BAYSIDE LANDCORP ILS1	ILS	114			114	44 117	0.01
LANOPTICS COM ILS0.02	ILS	1 902		1 902			
Total Israel						**44 117**	**0.01**
Italy							
SIAS EUR0.50	EUR	7 852			7 852	72 606	0.01
Total Italy						**72 606**	**0.01**
Portugal							
BANCO BPI SA EUR1(REGD)	EUR	86 639	47 314	58 740	75 213	92 133	0.01
BCO COM PORTUGUES NPV	EUR		6 262 193	6 262 193			
PORTUGAL TCOM SGPS EUR0.03	EUR	64 775		64 775			
SEMAPA SOC INVEST EUR1	EUR		5 377		5 377	68 314	0.01
SONAE EUR1	EUR	94 811			94 811	74 514	0.01
THE NAVIGATOR COMP EUR1	EUR	36 126			36 126	104 562	0.01
Total Portugal						**339 523**	**0.05**
Spain							
ACERINOX SA EUR0.25	EUR	17 651	6 618		24 269	295 180	0.04
PROSEGUR SEGURIDAD EUR0.06(REGD)	EUR	38 216			38 216	274 249	0.04
Total Spain						**569 429**	**0.08**
Switzerland							
ORIFLAME HOLDING L CHF1.5	SEK	3 343	2 727		6 070	220 969	0.03
TRANSOCEAN LTD COM CHF0.10	USD		51 843		51 843	492 681	0.07
Total Switzerland						**713 650**	**0.10**
United Kingdom							
B & M EUROPEAN VAL ORD GBP0.1 (DI)	GBP		105 957		105 957	300 117	0.04
Total United Kingdom						**300 117**	**0.04**
United States							
ALLIED WORLD ASS. COM USD0.03	USD	12 997	9 100	6 000	16 097	684 170	0.10
ALTISOURCE PORTFOL COM USD1.00	USD	2 200	1 800	2 200	1 800	45 836	0.01
ASCENT CAPITAL GRP COM CLASS ‘A’ USD0.01	USD	700		700			
CHICAGO BRIDGE & I EUR0.01 (REG)	USD		14 376		14 376	455 210	0.06
GENESCO INC COM USD1	USD	2 699	900		3 599	191 477	0.03
GERMAN AMERN BNCRP COM NPV	USD		1 809		1 809	69 643	0.01
ISTAR FINANCIAL CLASS’A’SBI USD0.001	USD	11 697			11 697	128 743	0.02
NOVAVAX INC COM	USD	30 700	8 400		39 100	58 772	0.01
TORO CO COM	USD	7 298	25 196	11 498	20 996	994 130	0.14
WINNEBAGO INDS INC COM	USD	4 899			4 899	136 861	0.02
Total United States						**2 764 840**	**0.38**
Total Registered shares						**9 520 760**	**1.32**
Depository receipts							
Malta							
UNIBET GROUP PLC SDR EACH REP 1 GBP0.005P/S	SEK		36 532		36 532	319 158	0.04
Total Malta						**319 158**	**0.04**
Sweden							
VOSTOK NEW VENTURE SDR USD0.32 (POST SPLIT)	SEK	5 360		5 360			
Total Sweden							**0.00**
United Kingdom							
UNIBET GROUP PLC SDR EACH REP 1 GBP0.005	SEK	3 467		3 467			
Total United Kingdom							**0.00**
Total Depository receipts						**319 158**	**0.04**
Investment certificates, closed end							
Australia							
CHARTER HALL RETAIL REIT	AUD	45 418			45 418	141 835	0.02
INVESTA OFFICE FUND	AUD	75 067			75 067	239 510	0.03
Total Australia						**381 345**	**0.05**
Belgium							
COFINIMMO SA NPV	EUR	2 914	906	989	2 831	327 605	0.05
Total Belgium						**327 605**	**0.05**
Canada							
ALLIED PROPERTIES REIT	CAD	3 898	6 900		10 798	287 300	0.04
CANADIAN APARTMENT PROP. REAL ESTATE INVESTMENT TRUST	CAD	9 897	2 200	3 800	8 297	179 495	0.02
CANADIAN REAL ESTATE INVESTMENT TRUST	CAD	5 198	3 000		8 198	279 337	0.04
MORGUARD REAL ESTATE INVESTMENT TRUST	CAD	3 498			3 498	39 231	0.01
Total Canada						**785 363**	**0.11**
Germany							
HAMBORNER REIT AG NPV	EUR	4 766	8 298		13 064	127 541	0.02
Total Germany						**127 541**	**0.02**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Global							
P2P GLOBAL INVESTMENTS PLC/FUND-DISTRIBUTIVE	GBP		11 309		11 309	111 006	0.02
Total Global						**111 006**	**0.02**
Hong Kong							
PROSPERITY REAL ESTATE INVESTMENT TRUST	HKD	205 000			205 000	87 575	0.01
REGAL REAL ESTATE INVESTMENT TRUST	HKD	51 000			51 000	13 332	0.00
Total Hong Kong						**100 907**	**0.01**
Japan							
GLOBAL ONE REAL ESTATE INVESTMENT CORP	JPY	14	16		30	111 796	0.02
HANKYU REIT INC	JPY	96	168	163	101	142 189	0.02
JAPAN EXCELLENT INC	JPY	133	51		184	253 669	0.04
JAPAN LOGISTICS FUND INC	JPY	96	27		123	264 023	0.04
MCUBS MIDCITY INVESTMENT CORP	JPY	51	50	23	78	250 300	0.03
MORI HILLS REIT INVESTMENT CORP	JPY	144	145		289	401 961	0.06
NIPPON ACCOMMODATIONS FUND	JPY	52	14		66	295 329	0.04
ORIX JREIT INC	JPY	271	89		360	608 783	0.08
SEKISUI HOUSE SI RESIDENTIAL INVESTMENT CORP	JPY	95	59		154	175 935	0.02
Total Japan						**2 503 984**	**0.35**
Netherlands							
NSI SHS	EUR	23 286			23 286	90 117	0.01
Total Netherlands						**90 117**	**0.01**
New Zealand							
MACQUARIE GOODM PR NPV	NZD	111 994	85 873		197 867	174 279	0.02
Total New Zealand						**174 279**	**0.02**
Singapore							
ASCOTT RESIDENCE TRUST-UNIT REAL ESTATE INVESTMENT TRUST	SGD	111 400			111 400	89 831	0.01
CAPITALAND RETAIL CHINA TRUST	SGD	118 780	4 187		122 967	130 609	0.02
CDL HOSPITALITY TRUSTS	SGD	119 500			119 500	113 767	0.02
KEPPEL REIT NPV (REIT)	SGD	174 400	73 667		248 067	192 106	0.03
MAPLETREE COMMERCIAL REAL ESTATE INVESTMENT TRUST	SGD	142 932	122 535		265 467	288 567	0.04
STARHILL GLOBAL REAL ESTATE INVESTMENT TRUST	SGD	82 000	100 000		182 000	105 384	0.01
Total Singapore						**920 263**	**0.13**
United Kingdom							
HANSTEEN HLDGS ORD GBP0.10	GBP	79 162			79 162	102 744	0.01
SCHRODER REAL ESTATE INVESTMENT TRUST LTD	GBP		39 979		39 979	27 272	0.00
Total United Kingdom						**130 016**	**0.02**
United States							
ACADIA REALTY TRUST	USD	8 298	4 900	2 500	10 698	356 415	0.05
AMER CAMPUS COMMUN COM USD0.01	USD	13 497	6 429		19 926	1 026 818	0.14
ANWORTH MORTGAGE ASSET CORP	USD	20 228			20 228	98 217	0.01
ASHFORD HOSPITALITY TRUST INC	USD	10 397			10 397	59 736	0.01
CBL & ASSOC PPTYS INC COM	USD	22 895	4 400	5 700	21 595	228 502	0.03
EPR PROPERTIES	USD	6 699	1 700		8 399	603 996	0.08
HATTERAS FINANCIAL CORP-REITS	USD	11 897		11 897			
INVESTORS REAL ESTATE TRUST-SBI	USD	12 432	12 200		24 632	147 857	0.02
RAMCO-GERSHENSON PROPERTIES TRUST	USD	8 898	3 000	2 800	9 098	156 008	0.02
RAYONIER INC COM NPV	USD	14 504	7 500	3 900	18 104	480 160	0.07
UNIVERSAL HEALTH REALTY INCOME TRUST	USD	1 400			1 400	81 268	0.01
Total United States						**3 238 976**	**0.45**
Total Investment certificates, closed end						**8 891 401**	**1.24**
Investment certificates, open end							
Belgium							
INTERVEST OFFICES & WAREHOUSES SA	EUR	2 112	124		2 236	58 549	0.01
Total Belgium						**58 549**	**0.01**
Canada							
BOARDWALK REAL ESTATE INVESTMENT TRUST	CAD	2 499	1 400		3 899	141 599	0.02
CHARTWELL RETIREMENT - TRUST UNIT	CAD	11 297		11 297			
CHOICE PROPERTIES REIT	CAD	5 700			5 700	55 432	0.01
COMINAR REAL ESTATE INVESTMENT TRUST	CAD	13 723	9 239	8 500	14 462	158 567	0.02
DREAM GLOBAL REAL ESTATE INVESTMENT TRUST	CAD	8 654	792		9 446	63 564	0.01
INNVEST REAL ESTATE INVESTMENT TRUST	CAD	16 020		16 020			
NORTHWEST HEALTHCARE PROPERTIES REAL ESTATE INVESTMENT TRUST	CAD	12 511	1 142		13 653	105 775	0.01
SMART REAL ESTATE INVESTMENT TRUST UNITS VARIABLE VOTING	CAD	8 597		8 597			
Total Canada						**524 937**	**0.07**
Hong Kong							
SUNLIGHT REIT	HKD	143 000			143 000	87 530	0.01
Total Hong Kong						**87 530**	**0.01**
Israel							
REIT 1 LTD	ILS	20 185			20 185	60 080	0.01
Total Israel						**60 080**	**0.01**
Singapore							
CACHE LOGISTICS TRUST	SGD	149 400			149 400	88 099	0.01
Total Singapore						**88 099**	**0.01**
United Kingdom							
STANDARD LIFE INVESTMENT PROPERTY INCOME FUND LIMITED	GBP		51 056		51 056	52 242	0.01
Total United Kingdom						**52 242**	**0.01**
United States							
DYNEX CAPITAL INC	USD	6 397			6 397	43 460	0.01
SENIOR HOUSING PROPERTIES TRUST	USD	27 194	16 000	10 500	32 694	687 682	0.10
Total United States						**731 142**	**0.10**
Total Investment certificates, open end						**1 602 579**	**0.22**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Rights							
Australia							
COVER-MORE GROUP LTD RIGHTS 17.10.16	AUD		9 769	9 769			
CUDECO LTD RIGHTS 03.05.16	AUD		18 717	18 717			
FLEXIGROUP LIMITED NPV RIGHTS 16.11.15	AUD	4 980		4 980			
GATEWAY LIFESTYLE HOLDINGS PTY LTD RIGHTS 30.03.16	AUD		3 712	3 712			
NATIONAL STORAGE REIT RIGHTS 15.07.16	AUD		13 908	13 908			
QUBE HOLDINGS LTD RIGHTS 01.04.16	AUD		16 574	16 574			
TEN NETWORK HOLDINGS LTD RIGHTS PRP	AUD	16 883		16 883			
TOX FREE SOLUTIONS LTD RIGHTS 18.11.16	AUD		8 141		8 141	306	0.00
VIRGIN AUSTRALIA HOLDINGS LTD RIGHTS 27.07.16	AUD		73 844	73 844			
Total Australia						**306**	**0.00**
Belgium							
BEFIMMO SA RIGHTS 22.09.16	EUR		3 179	3 179			
COFINIMMO SA RIGHTS 09.09.16	EUR		2 831	2 831			
FAGRON RIGHTS 01.07.16	EUR		2 987	2 987			
NYRSTAR NV RIGHTS 22.02.16	EUR		27 612	27 612			
Total Belgium							**0.00**
Bermuda							
ARA ASSET MANAGEMENT LTD RIGHTS 08.12.15	SGD		11 160	11 160			
ARA ASSET MANAGEMENT LTD RIGHTS 08.12.15	SGD		11 160	11 160			
Total Bermuda							**0.00**
Finland							
SPONDA OYJ RIGHTS 23.03.16	EUR		34 384	34 384			
TECHNOPOLIS OYJ RIGHTS 21.09.16	EUR		3 789	3 789			
Total Finland							**0.00**
France							
CGG SA RIGHTS 27.01.2016	EUR		20 542	20 542			
GENFIT RIGHTS 24.10.16	EUR		4 029	6	4 023	1 967	0.00
PARROT RIGHTS 04.12.15	EUR		1 778	1 778			
VALLOUREC SA OPTION RIGHTS 22.04.16	EUR		20 023	20 023			
Total France						**1 967**	**0.00**
Germany							
ADLER REAL ESTATE AG RIGHTS 27.06.16	EUR		3 285	3 285			
HAMBORNER REIT AG RIGHTS 26.09.16	EUR		10 162	10 162			
MANZ AG RIGHTS 19.05.16	EUR		549	549			
VOSSLOH AG RIGHTS 14.06.16	EUR		1 111	1 111			
Total Germany							**0.00**
Hong Kong							
GCL NEW ENERGY HOLDINGS LTD RIGHTS 27.01.16	HKD		145 500	145 500			
LAI SUN DEVELOPMENT RIGHTS 01.02.16	HKD		347 000	347 000			
LAI SUN DEVELOPMENT RIGHTS 01.02.16	HKD		347 000	347 000			
PACIFIC BASIN SHIPPING LTD RIGHTS 17.06.16	HKD		171 000	171 000			
Total Hong Kong							**0.00**
Israel							
AIRPORT CITY LTD RIGHTS 05.01.16	ILS		1 054	1 054			
Total Israel							**0.00**
Italy							
BANCO POPOLARE SC RIGHTS 22.06.16	EUR		40 610	40 610			
MEDIOLANUM SPA RIGHTS 26.11.15	EUR	27 199		27 199			
Total Italy							**0.00**
Netherlands							
ACCELL GROUP NV (STOCK DIVIDEND) RIGHTS 17.05.16	EUR		1 098	1 098			
ARCADIS NV (STOCK DIVIDEND) RIGHTS 12.05.16	EUR		6 915	6 915			
BRUNEL INTERNATIONAL (STOCK DIVIDEND) RIGHTS 03.06.16	EUR		1 704	1 704			
DELTA LLOYD NV (STOCK DIVIDEND) RIGHTS 05.09.16	EUR		61 730	61 730			
DELTA LLOYD NV RIGHTS 07.04.16	EUR		30 865	30 865			
EUROCOMMERCIAL PROPERTIES (STOCK DIVIDEND) RIGHTS 19.11.15	EUR		6 464	6 464			
KENDRION NV (STOCK DIVIDEND) RIGHTS 02.05.16	EUR		2 592	2 592			
KONINKLIJKE BAM GROEP NV (STOCK DIVIDEND) RIGHTS 11.05.16	EUR		27 441	27 441			
REFRESCO GERBER NV (STOCK DIVIDEND) RIGHTS 31.05.16	EUR		7 587	7 587			
TKH GROUP NV (STOCK DIVIDEND) RIGHTS 17.05.16	EUR		3 938	3 938			
Total Netherlands							**0.00**
Norway							
AVANCE GAS HOLDING LTD RIGHTS 10.11.16	NOK		907		907	348	0.00
Total Norway						**348**	**0.00**
Peru							
HOCHSCHILD MINING PLC RIGHTS 03.11.15	GBP	7 488		7 488			
Total Peru							**0.00**
Singapore							
EZION HOLDINGS LTD RIGHTS 28.07.16	SGD		29 520	29 520			
KEPPEL DC REIT RIGHTS 07.11.16	SGD		23 043		23 043	1 473	0.00
MAPLETREE COMMERCIAL TRUST RIGHTS 17.08.16	SGD		24 623	24 623			
OUE HOSPITALITY TRUST RIGHTS 04.04.16	SGD		15 290	15 290			
SOILBUILD BUSINESS SPACE REIT RIGHTS 19.09.16	SGD		6 000	6 000			
Total Singapore						**1 473**	**0.00**
Spain							
ACERINOX SA (STOCK DIVIDEND) RIGHTS 06.07.16	EUR		17 651	17 651			
FAES FARMA SA (STOCK DIVIDEND) OPTION RIGHTS 04.01.16	EUR		13 325	13 325			
FOMENTO DE CONSTRUCCIONES Y CONTRATAS SA RIGHTS 26.02.16	EUR		13 878	13 878			
HISPANIA ACTIVOS INMOB RIGHTS 28.05.16	EUR		11 623	11 623			
LAR ESPANA REAL ESTATE SOCIMI SA RIGHTS 24.07.16	EUR		8 748	8 748			
OBRASCON HUARTE LAIN SA RIGHTS 23.10.15	EUR	5 020		5 020			
Total Spain							**0.00**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Sweden							
CASTELLUM AB RIGHTS 09.06.16	SEK		19 951	19 951			
COLLECTOR AB RIGHTS 11.10.16	SEK		3 241	3 240	1	1	0.00
HEMFOSA FASTIGHETER AB RIGHTS 10.05.16	SEK		16 312	16 312			
NIBE INDUSTRIER AB RIGHTS 25.10.16	SEK		49 504	49 504			
RECIPHARM AB RIGHTS 07.06.16	SEK		2 272	2 272			
SSAB SVWEDISH STEEL RIGHTS 17.06.16	SEK		60 881	60 881			
SWECO AB RIGHTS 26.11.15	SEK		5 879	5 879			
Total Sweden						**1**	**0.00**
United Kingdom							
CHEMRING GROUP-NIL PAID RIGHTS 23.02.16	GBP		6 569	6 569			
ENQUEST PLC RIGHTS 16.11.16	GBP		89 081		89 081	4 302	0.00
FAROE PETROLEUM PLC RIGHTS 05.08.16	GBP		181	181			
INFORMA PLC NIL PAID RIGHTS 25.10.16	GBP		25 317	25 317			
JOHN MENZIES PLC NIL PAID RIGHTS 26.10.16	GBP		2 963	2 963			
LONMIN PLC-NIL PAID RIGHTS 10.12.15	GBP		2 820 812	2 820 812			
LONMIN PLC-NIL PAID RIGHTS 10.12.15	GBP		2 820 812	2 820 812			
MELROSE INDUSTRIES PLC RIGHTS 16-23.08.16	GBP		223 224	223 224			
PHOENIX GROUP HOLDINGS NIL PAID RIGHTS 08.11.16	GBP		17 582		17 582	47 124	0.01
PRIMARY HEALTH PROPERTIES PLC RIGHTS 12.04.16	GBP		4 700	4 700			
RPC GROUP PLC RIGHTS 19.01.16	GBP		5 984	5 984			
SHANKS GROUP PLC-NIL PAID RIGHTS 09.11.16	GBP		31 924		31 924	12 141	0.00
TRITAX BIG BOX REIT PLC RIGHTS 13.10.16	GBP		11 699	11 699			
Total United Kingdom						**63 568**	**0.01**
United States							
AT&T CONTINGENT VALUE RIGHTS 130317	USD	2 498			2 498	6 225	0.00
CAMPUS CREST COMMUNITIES INC CVR RIGHTS 16-PRP	USD		5 198	5 198			
FOREST LABORATORIES CONTINGENT VALUE RIGHTS PRP	USD	500		500			
PAR PACIFIC HOLDINGS INC RIGHTS 14.09.16	USD		2 002	2 002			
SHIRE PHARMACEUTICALS INTERNATIONAL CVR RIGHTS 16-13.12.19	USD		17 496		17 496	20 416	0.00
Total United States						**26 641**	**0.00**
Total Rights						**94 304**	**0.01**
Total Securities traded on an exchange						**711 961 832**	**99.04**

Securities traded on other regulated markets which are open to the public

Bearer shares							
United Kingdom							
NANOCO GROUP ORD GBP0.10	GBP	29 690		29 690			
Total United Kingdom							**0.00**
United States							
INSYS THERAPEUTICS COM USD0.0002145 POST REV	USD	3 000			3 000	32 070	0.00
Total United States						**32 070**	**0.00**
Total Bearer shares						**32 070**	**0.00**
Total Securities traded on other regulated markets which are open to the public						**32 070**	**0.00**

Securities traded neither on an exchange nor on a regulated market

Bearer shares							
Australia							
APN NEWS & MEDIA NPV INSTL PLACEMENT 19/05/16	AUD		36 388	36 388			
AUTOMOTIVE HLDG GP NPV PLACEMENT AHGXX 24/08/16	AUD		152	152			
AVEO GROUP LTD NPV PLACEMENT 19/08/16	AUD		4 117	4 117			
BAPCOR LTD NPV INSTITUTIONAL PLACEMENT	AUD		4 084	4 084			
BROADSPECTRUM LTD NPV	AUD		56 000	56 000			
CARDNO LIMITED NPV PLACEMENT 08/12/15	AUD		8 167	8 167			
DICK SMITH HOLDING NPV	AUD	18 323		18 323			
EVOLUTION MINING NPV PLACEMENT 02/09/16	AUD		17 470	17 470			
FLEXIGROUP LIMITED NPV INSTL OFFER 05/11/15	AUD	4 980		4 980			
JACANA MINERALS LT SHS-DUMMY	AUD	2 092			2 092	236	0.00
JB HI-FI INSTO ENTITLEMENT OFFER SD	AUD		2 065	2 065			
MAGELLAN FINANCIAL NPV	AUD	12 521	11 774	3 942	20 353	326 071	0.05
MAYNE PHARMA GROUP NPV INSTITUTIONAL PLACEMENT	AUD		55 814	55 814			
NEXTDC LTD NPV (PLACEMENT SHS-CONDITIO	AUD		1 766	1 766			
NEXTDC LTD NPV PLACEMENT 14/09/16	AUD		4 130	4 130			
SPARK INFR GROUP NPV DVP SETTLEMENT 4 DEC 20	AUD		25 159	25 159			
TOX FREE SOLUTIONS NPV INSTITUTIONAL PLACEMENT	AUD		8 141		8 141	14 396	0.00
Total Australia						**340 703**	**0.05**
Austria							
FLUGHAFEN WIEN AG NPV(ACCEPTANCE LINE)	EUR		723	723			
Total Austria							**0.00**
Canada							
COLLIERS INTL GP SUB-VTG COM NPV	CAD	4 175			4 175	143 860	0.02
IMAX CORP COM NPV	USD	8 000	4 800	4 500	8 300	248 288	0.03
KILLAM PROPERTIES COM NPV	CAD	7 397		7 397			
TESCO CORP COM	USD	5 799			5 799	39 282	0.01
TMX GROUP LTD COM NPV	CAD	4 899	1 500		6 399	292 213	0.04
Total Canada						**723 643**	**0.10**
China							
IGG INC USD0.0000025	HKD	122 000			122 000	88 211	0.01
Total China						**88 211**	**0.01**
Denmark							
PER AARSLEFF DKK20'B'	DKK	166		166			
TORM A/S SER'A'DKK15	DKK		8 501	8 501			
Total Denmark							**0.00**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
France							
CEGID EUR0.95	EUR	600	600	1 200			
SAFT GROUPE S.A. EUR1 (TEMP 12/07/16 TOTAL)	EUR		3 936	3 936			
Total France							**0.00**
Germany							
DO DEUTSCHE OFFICE NPV FRACTIONAL(OFFICE REIT)	EUR		2 822	2 822			
DO DEUTSCHE OFFICE NPV (ASD ALSTRIA OFFICE)	EUR	7 406		7 406			
Total Germany							**0.00**
Ireland							
GREENCORE GROUP ORD EUR0.63	GBP	56 690	12 231	14 490	54 431	216 867	0.03
UDG HEALTHCARE PLC EUR0.05(DUBLIN LISTING)	GBP	30 156	7 958		38 114	300 720	0.04
Total Ireland						**517 587**	**0.07**
Italy							
ITALMOBILIARE DI RISP EUR2.60(NON CNV)	EUR	1 091	1 835	2 926			
MEDIOLANUM EUR0.1	EUR	27 199		27 199			
Total Italy							**0.00**
Japan							
D.A CONSORTIUM INC NPV	JPY		7 900	7 900			
ITOHAM FOODS INC NPV	JPY	18 000	10 000	28 000			
NISHI-NIPPON CITY NPV	JPY	73 000		73 000			
Total Japan							**0.00**
Malta							
KAMBI GRP PLC EUR0.001	SEK		3 000		3 000	44 148	0.01
Total Malta						**44 148**	**0.01**
Marshall Islands							
TANKER INV LTD USD0.001	NOK		10 643	6 004	4 639	24 963	0.00
Total Marshall Islands						**24 963**	**0.00**
Portugal							
BANIF SA EUR1	EUR	2 466 092		2 466 092			
Total Portugal							**0.00**
Singapore							
GUOCOLEISURE LTD USD0.20	SGD	38 000		38 000			
Total Singapore							**0.00**
Spain							
HISPANIA ACTIVOS I EUR1 RFD	EUR		3 630	3 630			
INMOBILIA COLONIAL EUR1	EUR	285 334		285 334			
ZELTIA SA EUR0.05	EUR	12 639		12 639			
Total Spain							**0.00**
Sweden							
BETSSON AB SER'B'NPV RED SHS 13/06/16	SEK		13 483	13 483			
FINGERPRINT CARDS SER'B'NPV	SEK	7 127	950	8 077			
HEMFOSA FASTIGH AB NPV BTA 201605	SEK		3 262	3 262			
IFS AB SER'B'NPV	SEK	884	1 000	1 884			
INVESTMENT ORESUND NPV	SEK	1 118		1 118			
RECIPHARM AB SER'B'NPV BTA 201606	SEK		454	454			
SSAB AB SER'B'NPV BTA 201606	SEK		53 270	53 270			
SWECO AB SER'B'NPV BTA 1	SEK		734	734			
Total Sweden							**0.00**
United Kingdom							
BEAZLEY PLC ORD GBP0.05	GBP	60 853		60 853			
BOOKER GROUP INTERIM CREST ENTITLEMENT	GBP		228 332	228 332			
CABLE & WIRE COMM ORD USD0.05	GBP	319 452	110 413	429 865			
DOMINO'S PIZZA GRP ORD GBP0.015625	GBP	18 987	4 217	23 204			
GLOBO PLC ORD GBP0.01	GBP	30 104		30 104			
INFINIS ENERGY PLC ORD GBP0.01	GBP	9 569		9 569			
NEWRIVER RETAIL LT ORD GBP0.01	GBP	13 217	13 285	26 502			
PHOENIX GROUP HOLD EUR0.0001	GBP	25 090	5 050		30 140	265 825	0.04
PRIMARY HEALTH PROPERTIES PLC REIT	GBP	11 750		11 750			
SVG CAPITAL ORD GBP1	GBP	28 259	10 200	14 489	23 970	203 304	0.03
UBM PLC ORD GBP0.1	GBP	55 374		55 374			
XCHANGING PLC ORD GBP0.05	GBP	25 344		25 344			
Total United Kingdom						**469 130**	**0.07**
United States							
ACADIA HEALTHCARE COM USD0.01	USD	5 852	5 300		11 152	396 575	0.06
ARGAN INC COM STK USD0.15	USD	1 100	1 300		2 400	134 926	0.02
ARRIS GROUP INC NE COM USD0.01	USD	15 696		15 696			
ASTRONICS CORP COM USD0.01 CLASS 'B'	USD		450		450	16 465	0.00
BEAZER HOMES USA COM USD0.01 (POST REV SPLIT	USD	3 599			3 599	36 409	0.01
CARDTRONICS INC COM USD0.0001	USD	5 699		5 699			
DERMIRA INC COM USD0.001	USD		6 400	2 600	3 800	117 808	0.02
FOREST CITY ENTS CLASS'A'COM USD0.33 1/3	USD	26 559	2 400	28 959			
GLOBAL INDEMNITY P COM USD0.0001	USD	900			900	26 736	0.00
GLOBE SPEC METALS COM USD0.0001	USD	9 497		9 497			
HORSEHEAD HOLDING COM STK USD0.01	USD	6 697		6 697			
ION GEOPHYSICAL CO COM USD0.01	USD	14 996		14 996			
ITT CORPORATION COM USD1.00 (POST REV SPLIT	USD	10 697	2 700	13 397			
KANSAS CITY LIFE COM USD1.25	USD		1 400	1 400			
KANSAS CITY LIFE COM USD1.25 (POST FWD SPLIT	USD		1 400	1 400			
MAGNUM HUNTER RSCS COM USD0.01	USD	9 594		9 594			
MENS WEARHOUSE INC COM	USD	4 499		4 499			
PENN VA CORP COM	USD	9 700		9 700			
PINNACLE ENTMT INC COM STK USD0.10	USD	7 098	1 700	8 798			
RCS CAP CORP COM USD0.001 CL'A'	USD	3 600		3 600			
ROVI CORP COM STD USD0.001	USD	11 797	3 700	15 497			
RUCKUS WIRELESS IN COM USD0.001	USD	10 300		10 300			
SEQUENTIAL BRANDS COM USD0.001 (POST REV SPLI)	USD	4 000		4 000			
SEVENTY SEVEN ENER COM USD0.01 'WI'	USD	4 500		4 500			
SFX ENTERTAINMENT COM USD0.001	USD	4 200		4 200			
STERIS CORP COM NPV	USD	7 998		7 998			

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
STERLING BANCORP D COM USD0.01	USD	16 027	7 400	5 200	18 227	324 444	0.06
SUNEDISON INC COM USD0.01	USD		40 300	40 300			
TAL INTL GROUP INC COM	USD	3 599		3 599			
WINTHROP REALTY TR SBI USD1 REIT	USD	4 198		4 198			
Total United States						**1 053 362**	**0.16**
Total Bearer shares						**3 261 746**	**0.46**
Preference shares							
Sweden							
NET ENTERTAINMENT SER'B'NPV RED SHS	SEK		3 355	3 355			
Total Sweden							**0.00**
Total Preference shares							**0.00**
Investment certificates, closed end							
Global							
P2P GLOBAL INVESTMENTS PLC-FUND-C	GBP		2 960	2 960			
Total Global							**0.00**
Total Investment certificates, closed end							**0.00**
Rights							
France							
TECHNICOLOR RIGHTS 04.11.15	EUR	34 030		34 030			
Total France							**0.00**
Portugal							
MOTA ENGIL SGPS SA RIGHTS 28.12.15	EUR		26 806	26 806			
Total Portugal							**0.00**
United Kingdom							
TRITAX BIG BOX REIT PLC RIGHTS 11.02.16	GBP		5 785	5 785			
Total United Kingdom							**0.00**
Total Rights							**0.00**
Total Securities traded neither on an exchange nor on a regulated market						**3 261 746**	**0.46**
Total securities and similar instruments						**715 255 648**	**99.50**
(thereof in lending							0.00)
Bank deposits at sight						2 625 312	0.37
Derivative financial instruments						-47 446	-0.01
Other assets						997 119	0.14
Total fund assets						**718 830 633**	**100.00**
Short-term bank liabilities						-15 608	
Other liabilities						-161 653	
Net fund assets						**718 653 372**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation Margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
FTSE 100 INDEX FUTURE 16.12.16	5	GBP	418 286	7 576	0.00
RUSSELL 2000 MINI INDEX FUTURE 16.12.16	13	USD	1 528 928	-55 022	-0.01
			1 947 214	-47 446	-0.01

Liquidity linked to open derivative financial instruments: CHF 1 947 214

There may be differences in the way the figures mentioned above are rounded off.

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Options/warrants on equities/equity baskets			
EZION HOLDINGS LTD CALL WARRANT 0.50000 16-24.04.20	SGD	19 680	19 680
MAGNUM HUNTER RESOURCES CALL WARRANT 8.50000 13-15.04.16	USD	0	609
EZION HOLDINGS LTD CALL WARRANT 0.50000 16-PRP	SGD	19 680	19 680
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 18.12.15	EUR	0	5
RUSSELL 2000 MINI INDEX FUTURE 18.12.15	USD	5	13
TOPIX INDEX FUTURE 10.12.15	JPY	0	4
FTSE 100 INDEX FUTURE 18.12.15	GBP	0	3
EURO STOXX 50 INDEX FUTURE 18.03.16	EUR	5	5
RUSSELL 2000 MINI INDEX FUTURE 18.03.16	USD	21	21
TOPIX INDEX FUTURE 10.03.16	JPY	2	2

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
FTSE 100 INDEX FUTURE 18.03.16	GBP	3	3
RUSSELL 2000 MINI INDEX FUTURE 17.06.16	USD	36	36
TOPIX INDEX FUTURE 09.06.16	JPY	2	2
FTSE 100 INDEX FUTURE 17.06.16	GBP	5	5
FTSE 100 INDEX FUTURE 16.09.16	GBP	5	5
RUSSELL 2000 MINI INDEX FUTURE 16.09.15	USD	24	24
TOPIX INDEX FUTURE 08.09.16	JPY	2	2
FTSE 100 INDEX FUTURE 16.12.16	GBP	5	0
RUSSELL 2000 MINI INDEX FUTURE 16.12.16	USD	13	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	23 225	NZD	35 000	26.11.2015
CHF	420 000	AUD	564 731	03.12.2015
CHF	1 900 000	JPY	227 938 440	03.12.2015
CHF	1 300 000	GBP	840 420	03.12.2015
CHF	450 000	CAD	583 525	03.12.2015
CHF	13 500 000	USD	13 136 244	03.12.2015
CHF	3 500 000	EUR	3 224 597	03.12.2015
JPY	704 451 030	CHF	5 700 000	14.12.2015
USD	26 825 609	CHF	26 500 000	14.12.2015
CAD	2 058 268	CHF	1 500 000	14.12.2015
GBP	2 267 949	CHF	3 400 000	14.12.2015
EUR	3 601 118	CHF	3 900 000	14.12.2015
SEK	5 980 024	CHF	700 000	14.12.2015
AUD	1 401 532	CHF	1 000 000	14.12.2015
CHF	30 000	NOK	267 302	05.01.2016
CHF	1 500 000	USD	1 516 231	05.01.2016
CHF	200 000	EUR	185 213	05.01.2016
CHF	60 000	DKK	414 601	05.01.2016
EUR	552 853	CHF	600 000	13.01.2016
JPY	343 032 010	CHF	2 900 000	13.01.2016
AUD	1 296 380	CHF	900 000	13.01.2016
CAD	568 751	CHF	400 000	13.01.2016
DKK	2 062 087	CHF	300 000	13.01.2016
GBP	967 638	CHF	1 400 000	13.01.2016
USD	12 359 809	CHF	12 300 000	13.01.2016
ILS	1 379 573	CHF	350 000	13.01.2016
CHF	1 500 000	USD	1 476 651	28.01.2016
CHF	4 500 000	USD	4 410 044	05.02.2016
CHF	900 000	JPY	106 063 020	05.02.2016
EUR	316 262	CHF	350 000	10.02.2016
AUD	355 287	CHF	250 000	10.02.2016
JPY	35 348 430	CHF	300 000	10.02.2016
USD	1 872 993	CHF	1 860 000	10.02.2016
CHF	100 000	NOK	867 886	18.03.2016
CHF	100 000	NZD	153 476	18.03.2016
CHF	650 000	CAD	881 413	18.03.2016
CHF	1 100 000	EUR	1 004 662	18.03.2016
CHF	180 000	DKK	1 226 060	18.03.2016
CHF	900 000	GBP	644 873	18.03.2016
CHF	50 000	SGD	70 078	18.03.2016
CHF	300 000	AUD	408 019	18.03.2016
CHF	100 000	HKD	787 611	18.03.2016
CHF	1 900 000	JPY	217 634 740	18.03.2016
CHF	9 000 000	USD	9 134 144	18.03.2016
CHF	300 000	SEK	2 528 674	18.03.2016
CHF	1 500 000	USD	1 537 355	01.04.2016
CHF	300 000	JPY	34 856 340	01.04.2016
CHF	400 000	EUR	366 496	01.04.2016
CHF	1 800 000	USD	1 870 503	06.04.2016
CHF	3 200 000	USD	3 308 646	18.05.2016
CHF	800 000	JPY	89 926 560	18.05.2016
CHF	49 988	NOK	420 000	18.05.2016
CHF	226 440	CAD	300 000	18.05.2016
CHF	1 700 000	USD	1 713 770	26.05.2016
USD	991 911	JPY	110 000 000	03.06.2016
CHF	800 000	JPY	87 748 400	07.06.2016
CHF	1 500 000	USD	1 515 597	07.06.2016
CHF	1 150 000	JPY	127 565 245	10.06.2016
CHF	6 000 000	USD	6 206 946	10.06.2016
CHF	900 000	EUR	820 016	10.06.2016
CHF	500 000	CAD	662 103	10.06.2016
CHF	800 000	GBP	568 607	10.06.2016
CHF	731 934	USD	750 000	12.07.2016
CHF	1 300 000	USD	1 322 406	14.07.2016
CHF	94 262	JPY	10 000 000	15.07.2016
CHF	1 050 000	AUD	1 406 903	21.07.2016
CHF	5 000 000	JPY	537 793 000	21.07.2016
CHF	300 000	SGD	411 335	21.07.2016
CHF	250 000	DKK	1 707 571	21.07.2016
CHF	340 000	ILS	1 330 537	21.07.2016
CHF	850 000	SEK	7 392 774	21.07.2016
CHF	3 000 000	EUR	2 754 583	21.07.2016
CHF	23 500 000	USD	23 877 164	21.07.2016
CHF	1 900 000	CAD	2 510 116	21.07.2016
CHF	2 600 000	GBP	1 988 896	21.07.2016
CHF	370 000	HKD	2 915 377	21.07.2016
CHF	1 800 000	USD	1 862 631	04.08.2016
CHF	600 000	JPY	63 626 700	04.08.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	773 884	USD	800 000	04.08.2016
CHF	51 068	SGD	70 000	11.08.2016
JPY	42 499 276	CHF	400 000	07.09.2016
USD	3 366 525	CHF	3 300 000	07.09.2016
EUR	274 159	CHF	300 000	07.09.2016
CHF	13 707 064	USD	14 000 000	21.09.2016
CHF	896 514	GBP	700 000	21.09.2016
CHF	1 639 448	EUR	1 500 000	21.09.2016
CHF	1 703 901	CAD	2 300 000	21.09.2016
CHF	173 504	JPY	18 000 000	23.09.2016
CHF	650 000	EUR	596 670	05.10.2016
CHF	500 000	GBP	397 063	05.10.2016
CHF	1 400 000	USD	1 444 231	05.10.2016
CHF	1 400 000	USD	1 433 026	11.10.2016
CHF	656 743	EUR	600 000	11.10.2016
CHF	1 053 554	GBP	850 000	11.10.2016
CHF	1 857 434	JPY	197 000 000	12.10.2016
CHF	7 154 218	USD	7 300 000	12.10.2016
CHF	1 100 000	USD	1 112 883	19.10.2016
CHF	56 989	SGD	80 000	20.10.2016
CHF	180 730	JPY	19 000 000	20.10.2016
CHF	1 100 000	JPY	115 354 316	21.10.2016
CHF	4 400 000	USD	4 439 378	21.10.2016
CHF	750 000	GBP	615 010	21.10.2016

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I
[Art. 34 CISO-FINMA])

Total exposure-increasing positions (underlying equivalent) with	**In fund amount**	**in % of the fund's net asset**
Broken down by market risks		
– Share price risk	1 947 214.12	0.27%
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	–	–

Total exposure-reducing positions (underlying equivalent) with	**In fund amount**	**in % of the fund's net asset**
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	–	–

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Deposits made in securities instead of in cash

UBS (CH) Institutional Fund 2
– Equities Global Small Cap Passive II Class I-X
During the period under review, securities (instead of in cash) in the value of CHF 432 556.43 were deposited which corresponds to 325.0180 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities Global Small Cap Passive II

Class I-A1	0.36%
Class I-B	0.06%
Class I-X	0.01%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.752503	JPY	1	=	CHF	0.009410
CAD	1	=	CHF	0.737847	NOK	1	=	CHF	0.119846
DKK	1	=	CHF	0.145723	NZD	1	=	CHF	0.707459
EUR	1	=	CHF	1.084032	SEK	1	=	CHF	0.109616
GBP	1	=	CHF	1.207348	SGD	1	=	CHF	0.710468
HKD	1	=	CHF	0.127520	USD	1	=	CHF	0.988900
ILS	1	=	CHF	0.257479					

UBS (CH) Institutional Fund 2 – Global Real Estate Securities

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2016	31.10.2015	31.10.2014
Net fund assets in CHF		80 607 862.54	114 965 886.34	140 969 703.35
Class I-B	**CH0022986332**			
Net asset value per unit in CHF		952.30	1 004.90	942.00
Issue and redemption price per unit in CHF[1]		952.30	1 004.90	942.00
Number of units outstanding		23 181.8270	43 236.2740	72 996.1280
Class I-X	**CH0022986407**			
Net asset value per unit in CHF		1 005.91	1 061.10	994.27
Issue and redemption price per unit in CHF[1]		1 005.91	1 061.10	994.27
Number of units outstanding		58 187.7770	67 399.5430	72 622.9000

[1] see Supplementary information

Performance

	Currency	2015/2016	2014/2015	2013/2014
Class I-B	CHF	-4.2%	7.7%	15.9%
Class I-X	CHF	-4.2%	7.7%	16.0%
Benchmark:				
FTSE EPRA/NAREIT Developed Index (hedged CHF)	CHF	0.4%	5.3%	13.7%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Simon Property Group	7.09
ProLogis Inc	5.66
Vornado Realty Trust	4.16
Avalonbay Communities Inc	3.94
General Growth Properties	3.83
Sumitomo Realty & Dev	3.33
Boston Properties Inc	3.10
Equity Residential	3.09
DDR Corp	3.01
Mitsubishi Estate Co	2.99
Others	55.03
Total	**95.23**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	50.21
Japan	13.40
United Kingdom	8.65
Hong Kong	4.36
Australia	4.09
Germany	2.95
Singapore	2.70
France	2.51
Netherlands	2.36
Spain	2.26
Others	1.74
Total	**95.23**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

Market values	31.10.2016 CHF	31.10.2015 CHF
Bank deposits		
– at sight	4 077 985.69	454 112.81
Securities		
– Shares and other equity instruments	76 856 805.52	115 862 793.70
Derivative financial instruments	-395 528.76	-1 482 972.83
Other assets	170 798.53	278 438.70
Total fund assets	**80 710 060.98**	**115 112 372.38**
Other liabilities	-102 198.44	-146 486.04
Net fund assets	**80 607 862.54**	**114 965 886.34**

Statement of income

Income	1.11.2015-31.10.2016 CHF	1.11.2014-31.10.2015 CHF
Income from bank assets	1 915.29	1 898.50
Negative Interest	-62.00	0.00
Income from securities		
– from shares and other equity instruments	2 848 550.00	3 179 291.65
– from bonus shares	0.00	37 072.17
Commission income from securities lending	15 100.18	22 173.10
Offset payments from securities lending	222 133.21	314 236.57
Purchase of current net income on issue of units	55 265.07	934 069.94
Total income	**3 142 901.75**	**4 488 741.93**
Expenses		
Interest payable	-1.87	0.00
Audit expenses	-15 481.80	-17 508.31
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-13 818.73	-27 243.22
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-488.60	-1 136.85
Payment of current net income on redemption of units	-334 716.39	-1 224 638.32
Total expenses	**-364 507.39**	**-1 270 526.70**
Net income	**2 778 394.36**	**3 218 215.23**
Realized capital gains and losses[1]	5 474 135.00	12 748 012.37
Realized result	**8 252 529.36**	**15 966 227.60**
Unrealized capital gains and losses	-12 870 226.85	-5 039 461.90
Total result	**-4 617 697.49**	**10 926 765.70**

Allocation of result

	1.11.2015-31.10.2016 CHF	1.11.2014-31.10.2015 CHF
Net income of the financial year	2 778 394.36	3 218 215.23
Available for distribution	**2 778 394.36**	**3 218 215.23**
Less federal withholding tax	-972 438.03	-1 126 375.33
Net income retained for reinvestment	-1 805 956.33	-2 091 839.90
Balance carried forward	**0.00**	**0.00**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	CHF
Net fund assets at the beginning of the financial year	114 965 886.34	140 969 703.35
Paid federal withholding tax	-937 760.06	-1 128 286.35
Balance of unit movements	-28 802 566.25	-35 802 296.36
Total result	-4 617 697.49	10 926 765.70
Net fund assets at the end of the reporting period	**80 607 862.54**	**114 965 886.34**

Development of the outstanding units

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	43 236.2740	72 996.1280
Units issued	382.7380	516.8160
Units redeemed	-20 437.1850	-30 276.6700
Situation at the end of the period	**23 181.8270**	**43 236.2740**
Difference between units issued and units redeemed	-20 054.4470	-29 759.8540
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	67 399.5430	72 622.9000
Units issued	4 761.4860	2 302.7110
Units redeemed	-13 973.2520	-7 526.0680
Situation at the end of the period	**58 187.7770**	**67 399.5430**
Difference between units issued and units redeemed	-9 211.7660	-5 223.3570

Net income retained for reinvestment (accumulation)

Class I-B

Reinvestment on 21 February 2017

Gross accumulation	**CHF**	**32.4389**
Less federal withholding tax	CHF	-11.3536
Net accumulation per unit	**CHF**	**21.0853**

Class I-X

Reinvestment on 21 February 2017

Gross accumulation	**CHF**	**34.8251**
Less federal withholding tax	CHF	-12.1888
Net accumulation per unit	**CHF**	**22.6363**

Inventory of Fund assets

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Securities traded on an exchange							
Bearer shares							
Australia							
MIRVAC GROUP STAPLED SECURITIES	AUD	825 123		220 557	604 566[4]	950 820	1.18
STOCKLAND NPV (STAPLED)	AUD	434 280	18 655	116 767	336 168	1 118 117	1.39
WESTFIELD CORP NPV STAPLED UNITS	AUD	251 759		67 220	184 539	1 235 909	1.53
Total Australia						**3 304 847**	**4.09**
France							
KLEPIERRE EUR1.40	EUR	20 574		5 501	15 073	608 896	0.75
UNIBAIL-RODAMCO EUR5	EUR	8 016		2 000	6 016	1 415 174	1.75
Total France						**2 024 069**	**2.51**
Germany							
ALSTRIA OFFICE REIT AG	EUR		63 101	4 458	58 643[4]	747 276	0.93
DEUTSCHE WOHNEN AG NPV (BR)	EUR	34 344	39 988	36 257	38 075[4]	1 226 679	1.52
TAG IMMOBILIEN AG NPV	EUR	41 196		10 465	30 731	405 091	0.50
Total Germany						**2 379 046**	**2.95**
Hong Kong							
HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	USD	274 500		58 000	216 500	1 434 449	1.78
SUN HUNG KAI PROP NPV	HKD	193 230		52 000	141 230	2 085 521	2.58
Total Hong Kong						**3 519 970**	**4.36**
Japan							
GLP J-REIT REIT	JPY	2 397		809	1 588	1 965 115	2.43
MITSUBISHI ESTATE NPV	JPY	214 000		91 000	123 000	2 409 313	2.99
MITSUI FUDOSAN CO NPV	JPY	135 354		38 000	97 354	2 190 051	2.71
NIPPON BUILDING FD REIT	JPY	362		96	266[4]	1 559 485	1.93
SUMITOMO RLTY&DEV NPV	JPY	112 400	26 000	35 000	103 400	2 688 519	3.33
Total Japan						**10 812 482**	**13.40**
Spain							
HISPANIA ACTIVOS EUR1	EUR		63 376	4 477	58 899	716 379	0.89
MERLIN PROPERTIES EUR1	EUR		107 453	7 589	99 864	1 108 539	1.37
Total Spain						**1 824 918**	**2.26**
United Kingdom							
BIG YELLOW GROUP PLC	GBP	378 863		181 985	196 878	1 644 886	2.04
BRITISH LAND CO PLC REIT	GBP	362 919		314 909	48 010	339 384	0.42
CAPITAL & COUNTIES ORD GBP0.25	GBP	68 885		68 885			
DERWENT LONDON PLC REIT	GBP	30 629		30 629			
GREAT PORTLAND ESTATES PLC REIT	GBP	43 933	82 200	14 350	111 783	801 668	0.99
HAMMERSON PLC REIT	GBP	230 144		61 432	168 712	1 122 354	1.39
LAND SECURITIES GROUP PLC REIT	GBP	39 422	96 637	17 368	118 691	1 431 580	1.77
SEGRO PLC ORD GBP0.10	GBP		78 874		78 874	416 338	0.52
UNITE GROUP ORD GBP0.25	GBP	335 821		152 130	183 691	1 227 547	1.52
Total United Kingdom						**6 983 758**	**8.65**
United States							
AVALONBAY COMMUNI COM USD0.01	USD	25 700		6 900	18 800	3 182 462	3.94
BOSTON PPTYS INC COM USD0.01	USD	17 500	12 400	8 900	21 000	2 501 996	3.10
CARE CAP PPTYS INC COM USD0.25	USD	17 232		4 404	12 828	337 057	0.42
CUBESMART COM USD0.01	USD	90 200		24 200	66 000	1 701 521	2.11
DDR CORP NPV	USD	251 800		91 100	160 700	2 429 829	3.01
EQUITY RESIDENTIAL SBI USD0.01	USD	36 200	15 300	10 700	40 800	2 491 435	3.09
GEN GROWTH PPTYS COM USD0.01 NEW	USD	171 000		45 700	125 300	3 091 534	3.83
HOST HOTELS & RESO COM STK USD0.01	USD	157 173		157 173			
KILROY REALTY CORP	USD	44 400		11 900	32 500[4]	2 308 562	2.86
MACERICH CO COM USD0.01	USD		9 000	300	8 700	608 951	0.75
MID-AMER APARTMENT COM STK USD0.01	USD	31 500		23 900	7 600[4]	697 076	0.86
NATIONAL RETAIL PROPERTIES INC	USD	72 200		19 200	53 000	2 391 022	2.96
PROLOGIS INC COM USD0.01	USD	125 635		37 000	88 635	4 571 884	5.66
PUBLIC STORAGE COM USD0.10	USD	15 200		4 100	11 100	2 345 960	2.91
SIMON PROP GROUP COM USD0.0001	USD	51 807		20 700	31 107[4]	5 720 448	7.09
TAUBMAN CENTERS INC	USD		10 000	400	9 600[4]	687 895	0.85
URBAN EDGE PPTYS COM USD0.01	USD	26 692		7 200	19 492	497 504	0.62
VENTAS INC COM USD0.25	USD	68 929		45 100	23 829	1 596 495	1.98
Total United States						**37 161 629**	**46.04**
Total Bearer shares						**68 010 719**	**84.27**
Other shares							
Netherlands							
EUROCOMMERCIAL CVA EUR0.50	EUR	61 921		16 523	45 398[4]	1 908 476	2.36
Total Netherlands						**1 908 476**	**2.36**
Total Other shares						**1 908 476**	**2.36**
Investment certificates, closed end							
Canada							
ALLIED PROPERTIES REIT	CAD	72 000		19 200	52 800[4]	1 404 838	1.74
Total Canada						**1 404 838**	**1.74**
Singapore							
CAPITALAND COMMERCIAL TRUST	SGD	2 652 600		707 900	1 944 700[4]	2 176 093	2.70
Total Singapore						**2 176 093**	**2.70**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
United States							
VORNADO REALTY TRUST-SBI	USD	49 985		13 400	36 585	3 356 679	4.16
Total United States						**3 356 679**	**4.16**
Total Investment certificates, closed end						**6 937 610**	**8.60**
Rights							
Spain							
HISPANIA ACTIVOS INMOB RIGHTS 28.05.16	EUR		63 376	63 376			
Total Spain							**0.00**
Total Rights							**0.00**
Total Securities traded on an exchange						**76 856 806**	**95.23**

Securities traded neither on an exchange nor on a regulated market

Bearer shares							
Germany							
DEUTSCHE WOHNEN AG NPV (ASD VONOVIA 26.01.16)	EUR		27 074	27 074			
Total Germany							**0.00**
Total Bearer shares							**0.00**
Total Securities traded neither on an exchange nor on a regulated market							**0.00**
Total securities and similar instruments						**76 856 806**	**95.23**
(thereof in lending						13 892 708	17.21)
Bank deposits at sight						4 077 986	5.05
Derivative financial instruments						-395 529	-0.49
Other assets						170 798	0.21
Total fund assets						**80 710 061**	**100.00**
Other liabilities						-102 198	
Net fund assets						**80 607 863**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

[4] Securities entirely or partly lent out (securities lending)

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
CAD	1 700 000	CHF	1 257 585	07.11.2016	3 351	0.00
HKD	28 280 000	CHF	3 534 206	07.11.2016	-71 739	-0.09
AUD	4 705 000	CHF	3 486 833	07.11.2016	-53 105	-0.07
EUR	7 845 000	CHF	8 536 843	07.11.2016	32 721	0.04
GBP	6 920 000	CHF	8 717 961	07.11.2016	363 593	0.45
SGD	3 055 000	CHF	2 172 624	07.11.2016	2 310	0.00
JPY	1 133 000 000	CHF	10 858 450	07.11.2016	196 637	0.24
USD	44 755 000	CHF	43 366 700	07.11.2016	-887 042	-1.09
CHF	1 645 429	USD	1 680 000	07.11.2016	15 755	0.02
CHF	412 532	GBP	340 000	07.11.2016	-2 057	0.00
CHF	164 490	JPY	17 300 000	07.11.2016	-1 693	0.00
CHF	410 019	EUR	375 000	07.11.2016	-3 512	0.00
CHF	822 117	USD	835 000	07.11.2016	3 531	0.00
CHF	1 254 083	CAD	1 700 000	07.11.2016	151	0.00
CHF	3 539 294	AUD	4 705 000	07.11.2016	644	0.00
CHF	10 498 453	JPY	1 115 700 000	07.11.2016	562	0.00
CHF	41 760 998	USD	42 240 000	07.11.2016	5 913	0.01
CHF	3 605 688	HKD	28 280 000	07.11.2016	257	0.00
CHF	2 170 189	SGD	3 055 000	07.11.2016	124	0.00
CHF	7 943 225	GBP	6 580 000	07.11.2016	669	0.00
CHF	8 097 428	EUR	7 470 000	07.11.2016	188	0.00
CAD	1 700 000	CHF	1 252 319	07.12.2016	-44	0.00
EUR	7 470 000	CHF	8 094 350	07.12.2016	-430	0.00
GBP	6 480 000	CHF	7 814 452	07.12.2016	-438	0.00
USD	40 910 000	CHF	40 381 811	07.12.2016	-661	0.00
HKD	28 280 000	CHF	3 600 456	07.12.2016	19	0.00
JPY	1 195 000 000	CHF	11 237 625	07.12.2016	-1 097	0.00
SGD	3 055 000	CHF	2 166 927	07.12.2016	-144	0.00
AUD	4 455 000	CHF	3 343 299	07.12.2016	8	0.00
					-395 529	-0.49

There may be differences in the way the figures mentioned above are rounded off.

Transactions in derivatives on currencies during the period under review

Forward exchange transactions

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	633 791	JPY	77 500 000	07.12.2015
CHF	1 121 858	USD	1 130 000	07.12.2015
CHF	891 687	GBP	585 000	07.12.2015
CHF	2 218 057	USD	2 215 000	07.12.2015
CHF	4 506 108	HKD	33 990 000	07.12.2015
CHF	4 040 694	AUD	5 435 000	07.12.2015
CHF	1 908 411	CAD	2 475 000	07.12.2015
CHF	17 848 076	GBP	11 540 000	07.12.2015
CHF	2 596 002	SGD	3 560 000	07.12.2015
CHF	15 524 500	JPY	1 862 600 000	07.12.2015
CHF	60 344 166	USD	58 725 000	07.12.2015
CHF	7 456 286	EUR	6 870 000	07.12.2015
JPY	168 900 000	CHF	1 382 138	24.12.2015
AUD	5 435 000	CHF	4 022 471	08.01.2016
HKD	33 990 000	CHF	4 493 301	08.01.2016
GBP	11 890 000	CHF	18 339 588	08.01.2016
USD	60 195 000	CHF	61 672 667	08.01.2016
EUR	6 675 000	CHF	7 231 595	08.01.2016
SGD	3 295 000	CHF	2 392 685	08.01.2016
CAD	2 475 000	CHF	1 902 822	08.01.2016
JPY	1 862 600 000	CHF	15 499 580	08.01.2016
CHF	266 195	CAD	365 000	08.01.2016
CHF	523 531	JPY	64 700 000	08.01.2016
CHF	698 926	GBP	470 000	08.01.2016
CHF	372 899	EUR	345 000	08.01.2016
CHF	709 340	USD	715 000	08.01.2016
CHF	3 904 312	USD	3 980 000	08.01.2016
CHF	1 998 993	GBP	1 345 000	08.01.2016
CHF	783 397	EUR	725 000	08.01.2016
CHF	1 854 503	JPY	227 900 000	08.01.2016
CHF	3 772 505	USD	3 790 000	08.01.2016
CHF	446 870	SGD	635 000	08.01.2016
CHF	1 493 546	GBP	1 010 000	08.01.2016
CHF	291 829	CAD	410 000	08.01.2016
CHF	643 395	AUD	905 000	08.01.2016
CHF	1 251 777	JPY	153 000 000	08.01.2016
CHF	6 123 229	USD	6 175 000	08.01.2016
CHF	1 022 232	HKD	7 990 000	08.01.2016
CHF	594 705	EUR	550 000	08.01.2016
USD	1 580 000	CHF	1 563 280	08.01.2016
CHF	11 791 364	JPY	1 417 000 000	08.01.2016
CHF	1 876 463	SGD	2 660 000	08.01.2016
CHF	47 159 241	USD	47 115 000	08.01.2016
CHF	1 224 913	CAD	1 700 000	08.01.2016
CHF	3 357 867	HKD	26 000 000	08.01.2016
CHF	13 373 168	GBP	9 065 000	08.01.2016
CHF	3 298 107	AUD	4 530 000	08.01.2016
CHF	5 496 959	EUR	5 055 000	08.01.2016
EUR	5 055 000	CHF	5 493 051	05.02.2016
USD	46 925 000	CHF	46 904 869	05.02.2016
AUD	4 530 000	CHF	3 289 174	05.02.2016
SGD	2 660 000	CHF	1 871 721	05.02.2016
JPY	1 394 600 000	CHF	11 595 258	05.02.2016
GBP	9 065 000	CHF	13 356 108	05.02.2016
HKD	26 000 000	CHF	3 354 000	05.02.2016
CAD	1 700 000	CHF	1 223 291	05.02.2016
CHF	1 803 366	USD	1 790 000	05.02.2016
CHF	136 715	EUR	125 000	05.02.2016
CHF	1 013 509	JPY	118 900 000	05.02.2016
CHF	501 722	GBP	345 000	05.02.2016
CHF	575 633	GBP	405 000	05.02.2016
CHF	163 697	EUR	150 000	05.02.2016
CHF	275 107	USD	275 000	05.02.2016
CHF	325 419	JPY	37 900 000	05.02.2016
CHF	10 476 300	JPY	1 237 800 000	05.02.2016
CHF	12 084 821	GBP	8 315 000	05.02.2016
CHF	3 422 997	HKD	26 000 000	05.02.2016
CHF	1 237 741	CAD	1 700 000	05.02.2016
CHF	3 282 710	AUD	4 530 000	05.02.2016
CHF	5 299 662	EUR	4 780 000	05.02.2016
CHF	45 963 332	USD	44 860 000	05.02.2016
CHF	1 914 873	SGD	2 660 000	05.02.2016
HKD	26 000 000	CHF	3 418 569	07.03.2016
JPY	1 237 800 000	CHF	10 468 547	07.03.2016
GBP	8 315 000	CHF	12 069 921	07.03.2016
EUR	4 780 000	CHF	5 296 790	07.03.2016
CAD	1 700 000	CHF	1 236 158	07.03.2016
USD	44 605 000	CHF	45 644 029	07.03.2016
AUD	4 530 000	CHF	3 273 632	07.03.2016
SGD	2 660 000	CHF	1 911 081	07.03.2016
CHF	474 083	HKD	3 715 000	07.03.2016
JPY	87 800 000	CHF	745 758	07.03.2016
EUR	2 695 000	CHF	2 989 701	07.03.2016
CHF	2 121 907	GBP	1 475 000	07.03.2016
USD	1 060 000	CHF	1 054 156	07.03.2016
CHF	396 941	EUR	360 000	07.03.2016
CHF	1 034 048	JPY	118 900 000	07.03.2016
CHF	2 443 260	USD	2 515 000	07.03.2016
CHF	268 523	GBP	190 000	07.03.2016
USD	975 000	CHF	969 787	07.03.2016
USD	925 000	CHF	916 607	07.03.2016
CHF	10 647 365	JPY	1 206 700 000	07.03.2016
CHF	7 698 999	EUR	7 115 000	07.03.2016
CHF	1 249 665	CAD	1 700 000	07.03.2016
CHF	2 853 820	HKD	22 285 000	07.03.2016
CHF	9 228 405	GBP	6 650 000	07.03.2016
CHF	1 883 134	SGD	2 660 000	07.03.2016
CHF	3 221 115	AUD	4 530 000	07.03.2016
CHF	44 859 168	USD	45 050 000	07.03.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
GBP	6 550 000	CHF	9 075 746	07.04.2016
JPY	1 314 100 000	CHF	11 588 378	07.04.2016
EUR	7 115 000	CHF	7 693 357	07.04.2016
HKD	22 285 000	CHF	2 849 548	07.04.2016
AUD	4 530 000	CHF	3 211 208	07.04.2016
USD	45 600 000	CHF	45 331 553	07.04.2016
CAD	1 700 000	CHF	1 247 603	07.04.2016
SGD	2 660 000	CHF	1 878 515	07.04.2016
CHF	567 441	USD	570 000	07.04.2016
SGD	490 000	CHF	354 099	07.04.2016
EUR	495 000	CHF	541 945	07.04.2016
USD	1 910 000	CHF	1 906 965	07.04.2016
CHF	142 667	SGD	200 000	07.04.2016
USD	1 505 000	CHF	1 452 641	07.04.2016
GBP	295 000	CHF	413 414	07.04.2016
EUR	430 000	CHF	469 853	07.04.2016
USD	745 000	CHF	719 998	07.04.2016
CHF	2 751 155	HKD	22 285 000	07.04.2016
CHF	47 100 212	USD	49 190 000	07.04.2016
CHF	2 097 673	SGD	2 950 000	07.04.2016
CHF	8 773 264	EUR	8 040 000	07.04.2016
CHF	11 196 999	JPY	1 314 100 000	07.04.2016
CHF	9 419 822	GBP	6 845 000	07.04.2016
CHF	1 258 473	CAD	1 700 000	07.04.2016
CHF	3 336 196	AUD	4 530 000	07.04.2016
CAD	1 700 000	CHF	1 256 671	09.05.2016
GBP	6 845 000	CHF	9 406 871	09.05.2016
HKD	22 285 000	CHF	2 747 753	09.05.2016
JPY	1 357 100 000	CHF	11 555 964	09.05.2016
SGD	2 950 000	CHF	2 093 882	09.05.2016
USD	49 575 000	CHF	47 398 658	09.05.2016
EUR	8 040 000	CHF	8 768 400	09.05.2016
AUD	4 530 000	CHF	3 326 429	09.05.2016
CHF	543 668	JPY	61 600 000	09.05.2016
CHF	2 753 120	HKD	22 285 000	09.05.2016
CHF	11 605 542	JPY	1 295 500 000	09.05.2016
CHF	47 504 698	USD	49 575 000	09.05.2016
CHF	1 300 490	CAD	1 700 000	09.05.2016
CHF	2 103 195	SGD	2 950 000	09.05.2016
CHF	9 608 840	GBP	6 845 000	09.05.2016
CHF	3 311 856	AUD	4 530 000	09.05.2016
CHF	8 826 191	EUR	8 040 000	09.05.2016
EUR	8 040 000	CHF	8 822 107	07.06.2016
HKD	26 215 000	CHF	3 235 307	07.06.2016
USD	48 730 000	CHF	46 632 515	07.06.2016
CAD	1 700 000	CHF	1 298 822	07.06.2016
JPY	1 345 700 000	CHF	12 047 826	07.06.2016
SGD	2 950 000	CHF	2 099 051	07.06.2016
GBP	7 125 000	CHF	9 989 841	07.06.2016
AUD	4 530 000	CHF	3 303 625	07.06.2016
USD	955 000	CHF	926 491	07.06.2016
CHF	1 482 526	USD	1 515 000	07.06.2016
CHF	1 661 344	USD	1 675 000	07.06.2016
CHF	2 128 407	SGD	2 950 000	07.06.2016
CHF	12 062 383	JPY	1 345 700 000	07.06.2016
CHF	3 354 561	HKD	26 215 000	07.06.2016
CHF	46 216 309	USD	46 495 000	07.06.2016
CHF	8 898 334	EUR	8 040 000	07.06.2016
CHF	10 308 486	GBP	7 125 000	07.06.2016
CHF	1 291 789	CAD	1 700 000	07.06.2016
CHF	3 261 523	AUD	4 530 000	07.06.2016
SGD	2 950 000	CHF	2 123 570	08.07.2016
JPY	1 308 900 000	CHF	11 727 948	08.07.2016
HKD	26 215 000	CHF	3 350 761	08.07.2016
USD	47 230 000	CHF	46 874 216	08.07.2016
EUR	8 040 000	CHF	8 894 306	08.07.2016
GBP	7 125 000	CHF	10 294 955	08.07.2016
CAD	1 700 000	CHF	1 289 782	08.07.2016
AUD	4 530 000	CHF	3 252 789	08.07.2016
CHF	183 511	SGD	255 000	08.07.2016
CHF	760 007	JPY	83 400 000	08.07.2016
GBP	450 000	CHF	630 363	08.07.2016
CHF	347 623	EUR	315 000	08.07.2016
CHF	1 460 989	USD	1 505 000	08.07.2016
CHF	2 957 766	USD	3 075 000	08.07.2016
CHF	582 185	GBP	425 000	08.07.2016
CHF	843 503	JPY	91 400 000	08.07.2016
CHF	594 927	EUR	550 000	08.07.2016
USD	775 000	CHF	744 045	08.07.2016
EUR	335 000	CHF	364 536	08.07.2016
GBP	515 000	CHF	728 744	08.07.2016
CHF	1 233 468	GBP	945 000	08.07.2016
CHF	3 291 550	HKD	26 215 000	08.07.2016
CHF	42 296 254	USD	43 425 000	08.07.2016
CHF	3 284 916	AUD	4 530 000	08.07.2016
CHF	1 275 015	CAD	1 700 000	08.07.2016
CHF	1 950 334	SGD	2 695 000	08.07.2016
CHF	10 768 554	JPY	1 134 100 000	08.07.2016
CHF	8 127 547	EUR	7 510 000	08.07.2016
CHF	8 749 978	GBP	6 720 000	08.07.2016
JPY	1 134 100 000	CHF	10 753 616	05.08.2016
GBP	6 645 000	CHF	8 634 932	05.08.2016
CAD	1 700 000	CHF	1 272 324	05.08.2016
SGD	2 695 000	CHF	1 945 555	05.08.2016
EUR	7 380 000	CHF	7 977 108	05.08.2016
HKD	26 215 000	CHF	3 285 389	05.08.2016
USD	44 870 000	CHF	43 605 788	05.08.2016
AUD	4 530 000	CHF	3 274 347	05.08.2016
USD	1 235 000	CHF	1 213 254	05.08.2016
AUD	495 000	CHF	368 471	05.08.2016
JPY	46 200 000	CHF	429 511	05.08.2016
EUR	325 000	CHF	352 172	05.08.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	855 000	CHF	843 275	05.08.2016
CHF	3 264 553	HKD	26 215 000	05.08.2016
CHF	8 525 894	GBP	6 645 000	05.08.2016
CHF	3 690 546	AUD	5 025 000	05.08.2016
CHF	11 130 034	JPY	1 180 300 000	05.08.2016
CHF	1 259 788	CAD	1 700 000	05.08.2016
CHF	8 327 032	EUR	7 705 000	05.08.2016
CHF	1 938 989	SGD	2 695 000	05.08.2016
CHF	45 378 763	USD	46 960 000	05.08.2016
AUD	5 025 000	CHF	3 679 642	08.09.2016
JPY	1 180 300 000	CHF	11 121 989	08.09.2016
CAD	1 700 000	CHF	1 257 689	08.09.2016
EUR	7 705 000	CHF	8 322 070	08.09.2016
GBP	6 920 000	CHF	8 866 797	08.09.2016
USD	46 695 000	CHF	45 038 121	08.09.2016
HKD	26 215 000	CHF	3 259 704	08.09.2016
SGD	2 695 000	CHF	1 934 553	08.09.2016
CHF	617 534	JPY	64 000 000	08.09.2016
JPY	57 400 000	CHF	552 676	08.09.2016
CHF	151 047	USD	155 000	08.09.2016
CHF	1 140 174	USD	1 185 000	08.09.2016
CHF	298 986	JPY	31 000 000	08.09.2016
CHF	3 709 053	AUD	5 025 000	08.09.2016
CHF	44 551 128	USD	45 355 000	08.09.2016
CHF	3 320 003	HKD	26 215 000	08.09.2016
CHF	1 942 495	SGD	2 695 000	08.09.2016
CHF	1 272 778	CAD	1 700 000	08.09.2016
CHF	8 431 350	EUR	7 705 000	08.09.2016
CHF	8 903 182	GBP	6 920 000	08.09.2016
CHF	10 853 274	JPY	1 142 700 000	08.09.2016
EUR	7 945 000	CHF	8 688 644	07.10.2016
SGD	3 055 000	CHF	2 197 292	07.10.2016
CAD	1 700 000	CHF	1 270 500	07.10.2016
AUD	5 025 000	CHF	3 699 289	07.10.2016
HKD	26 215 000	CHF	3 314 514	07.10.2016
JPY	1 142 700 000	CHF	10 847 999	07.10.2016
GBP	6 920 000	CHF	8 892 927	07.10.2016
USD	45 105 000	CHF	44 220 175	07.10.2016
USD	380 000	CHF	370 093	07.10.2016
JPY	36 600 000	CHF	346 731	07.10.2016
CHF	232 348	AUD	320 000	07.10.2016
CHF	2 008 087	USD	2 065 000	07.10.2016
CHF	446 097	JPY	46 300 000	07.10.2016
USD	1 970 000	CHF	1 905 087	07.10.2016
CHF	3 496 116	AUD	4 705 000	07.10.2016
CHF	3 281 732	HKD	26 215 000	07.10.2016
CHF	1 259 758	CAD	1 700 000	07.10.2016
CHF	44 069 151	USD	45 390 000	07.10.2016
CHF	8 650 365	EUR	7 945 000	07.10.2016
CHF	8 729 774	GBP	6 920 000	07.10.2016
CHF	10 865 552	JPY	1 133 000 000	07.10.2016
CHF	2 176 803	SGD	3 055 000	07.10.2016
CAD	1 700 000	CHF	1 257 585	07.11.2016
HKD	28 280 000	CHF	3 534 206	07.11.2016
AUD	4 705 000	CHF	3 486 833	07.11.2016
EUR	7 845 000	CHF	8 536 843	07.11.2016
GBP	6 920 000	CHF	8 717 961	07.11.2016
SGD	3 055 000	CHF	2 172 624	07.11.2016
JPY	1 133 000 000	CHF	10 858 450	07.11.2016
USD	44 755 000	CHF	43 366 700	07.11.2016
CHF	1 645 429	USD	1 680 000	07.11.2016
CHF	412 532	GBP	340 000	07.11.2016
CHF	164 490	JPY	17 300 000	07.11.2016
CHF	410 019	EUR	375 000	07.11.2016
CHF	822 117	USD	835 000	07.11.2016
CHF	1 254 083	CAD	1 700 000	07.11.2016
CHF	3 539 294	AUD	4 705 000	07.11.2016
CHF	10 498 453	JPY	1 115 700 000	07.11.2016
CHF	41 760 998	USD	42 240 000	07.11.2016
CHF	3 605 688	HKD	28 280 000	07.11.2016
CHF	2 170 189	SGD	3 055 000	07.11.2016
CHF	7 943 225	GBP	6 580 000	07.11.2016
CHF	8 097 428	EUR	7 470 000	07.11.2016
CAD	1 700 000	CHF	1 252 319	07.12.2016
EUR	7 470 000	CHF	8 094 350	07.12.2016
GBP	6 480 000	CHF	7 814 452	07.12.2016
USD	40 910 000	CHF	40 381 811	07.12.2016
HKD	28 280 000	CHF	3 600 456	07.12.2016
JPY	1 195 000 000	CHF	11 237 625	07.12.2016
SGD	3 055 000	CHF	2 166 927	07.12.2016
AUD	4 455 000	CHF	3 343 299	07.12.2016

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach II [Art. 35 CISO-FINMA])

Total derivatives Positions	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk		
gross	–	–
net	–	–
– Interest rate risk		
gross	–	–
net	–	–
– Credit risk		
gross	–	–
net	–	–
– Currency risk		
gross	78 006 248.30	96.77%
net	1 450 941.53	1.80%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Global Real Estate Securities

Class I-B	0.07%
Class I-X	0.02%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.752503	JPY	1	=	CHF	0.009410
CAD	1	=	CHF	0.737847	NOK	1	=	CHF	0.119846
EUR	1	=	CHF	1.084032	SEK	1	=	CHF	0.109616
GBP	1	=	CHF	1.207348	SGD	1	=	CHF	0.710468
HKD	1	=	CHF	0.127520	USD	1	=	CHF	0.988900

UBS (CH) Institutional Fund 2
– Global Real Estate Securities Passive II

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2016	31.10.2015	31.10.2014
Net fund assets in CHF		331 381 247.13	303 324 334.92	275 136 940.58
Class I-A1	**CH0047710022**			
Net asset value per unit in CHF		1 473.80	1 488.83	1 429.68
Number of units outstanding		7 755.3790	6 578.9930	2 966.0700
Class I-B	**CH0047710063**			
Net asset value per unit in CHF		1 423.11	1 435.35	1 379.51
Number of units outstanding		14 854.8230	14 854.8230	16 061.9700
Class I-X	**CH0047710147**			
Net asset value per unit in CHF		1 337.76	1 348.80	1 296.20
Number of units outstanding		223 366.4160	201 814.8350	191 897.9690

Performance

	Currency	2015/2016	2014/2015	2013/2014
Class I-A1	CHF	0.1%	4.8%	13.4%
Class I-B	CHF	0.4%	5.1%	13.7%
Class I-X	CHF	0.4%	5.1%	13.8%
Benchmark:				
FTSE EPRA/NAREIT Developed Index (div. reinv.:US gross, others net; hedged in CHF)	CHF	0.4%	5.3%	13.7%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Simon Property Group	4.24
Public Storage	2.25
ProLogis Inc	1.99
Mitsubishi Estate	1.80
Welltower Inc	1.77
Ventas Inc	1.72
Avalonbay Communities Inc	1.71
Unibail-Rodamco Inc	1.70
Mitsui Fudosan Co Ltd	1.66
Sun Hung Kai Properties Ltd	1.62
Others	80.26
Total	**100.72**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	53.11
Japan	11.88
Hong Kong	8.39
Australia	6.10
United Kingdom	4.42
Germany	3.40
France	3.32
Canada	2.72
Singapore	2.36
Sweden	1.29
Others	3.73
Total	**100.72**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2016	31.10.2015
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	445 503.18	34 585 956.79
Securities		
– Shares and other equity instruments	338 220 838.76	299 928 248.43
– Units of other collective investment schemes	4 958 740.42	4 162 854.64
Derivative financial instruments	-3 619 303.98	-3 201 065.17
Other assets	700 035.13	613 560.81
Total fund assets	**340 705 813.51**	**336 089 555.50**
Loans	-8 912 797.78	-32 458 543.22
Other liabilities	-411 768.60	-306 677.36
Net fund assets	**331 381 247.13**	**303 324 334.92**

Statement of income

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Income	**CHF**	**CHF**
Income from bank assets	1 426.50	2 085.18
Negative Interest	-20.65	0.00
Income from securities		
– from shares and other equity instruments	11 924 450.30	9 293 049.50
– from bonus shares	146 375.73	120 866.61
– from units of other collective investment schemes	259 493.12	240 063.27
Purchase of current net income on issue of units	428 811.76	509 937.71
Total income	**12 760 536.76**	**10 166 002.27**
Expenses		
Interest payable	-5 338.92	-4 296.42
Audit expenses	-15 481.80	-16 752.31
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-33 377.26	-24 313.77
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-11 684.10	-11 564.47
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-13 125.00	-1 210.85
Payment of current net income on redemption of units	-84 530.30	-245 660.07
Total expenses	**-163 537.38**	**-303 797.89**
Net income	**12 596 999.38**	**9 862 204.38**
Realized capital gains and losses	-2 144 191.12	11 620 697.15
Realized result	**10 452 808.26**	**21 482 901.53**
Unrealized capital gains and losses	-7 695 375.95	-7 000 078.42
Total result	**2 757 432.31**	**14 482 823.11**

Allocation of result

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	**CHF**
Net income of the financial year	12 596 999.38	9 862 204.38
Available for distribution	**12 596 999.38**	**9 862 204.38**
Less federal withholding tax	-4 408 949.78	-3 451 771.53
Net income retained for reinvestment	-8 188 049.60	-6 410 432.85
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
	CHF	CHF
Net fund assets at the beginning of the financial year	303 324 334.92	275 136 940.58
Paid federal withholding tax	-3 563 210.57	-3 073 947.71
Balance of unit movements	28 862 690.47	16 778 518.94
Total result	2 757 432.31	14 482 823.11
Net fund assets at the end of the reporting period	**331 381 247.13**	**303 324 334.92**

Development of the outstanding units

	1.11.2015-31.10.2016	1.11.2014-31.10.2015
Class I-A1	**Number**	**Number**
Situation at the beginning of the financial year	6 578.9930	2 966.0700
Units issued	1 176.3860	4 132.1970
Units redeemed	0.0000	-519.2740
Situation at the end of the period	**7 755.3790**	**6 578.9930**
Difference between units issued and units redeemed	1 176.3860	3 612.9230
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	14 854.8230	16 061.9700
Units issued	0.0000	1 587.8850
Units redeemed	0.0000	-2 795.0320
Situation at the end of the period	**14 854.8230**	**14 854.8230**
Difference between units issued and units redeemed	0.0000	-1 207.1470
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	201 814.8350	191 897.9690
Units issued	25 161.5380	17 194.4100
Units redeemed	-3 609.9570	-7 277.5440
Situation at the end of the period	**223 366.4160**	**201 814.8350**
Difference between units issued and units redeemed	21 551.5810	9 916.8660

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**51.7791**
Less federal withholding tax	CHF	-18.1227
Net accumulation per unit	**CHF**	**33.6564**

Class I-B

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**53.5209**
Less federal withholding tax	CHF	-18.7323
Net accumulation per unit	**CHF**	**34.7886**

Class I-X

Reinvestment on 13 February 2017

Gross accumulation	**CHF**	**51.0389**
Less federal withholding tax	CHF	-17.8636
Net accumulation per unit	**CHF**	**33.1753**

Inventory of Fund assets

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Australia							
BWP TRUST NPV	AUD	119 889	28 604	12 669	135 824	303 558	0.09
CROMWELL PROP GP NPV (STAPLED UNITS)	AUD	327 940			327 940	224 566	0.07
DEXUS PROPERTY GP NPV (STAPLED)	AUD	223 411	97 706	57 894	263 223	1 770 801	0.52
FEDERATION CENTRES NPV (STAPLED SECURITY)	AUD	845 167		845 167			
GOODMAN GROUP (STAPLED SECURITY)	AUD	405 218	133 883	63 402	475 699	2 430 583	0.71
GPT GROUP NPV (STAPLED SECURITIES)	AUD	412 770	114 560	45 108	482 222	1 690 992	0.50
MIRVAC GROUP STAPLED SECURITIES	AUD	864 148	169 368	71 041	962 475	1 513 715	0.44
SCA PROPERTY GROUP NPV (STAPLED)	AUD	151 377	27 906		179 283	295 455	0.09
SCENTRE GROUP NPV STAPLED UNIT	AUD	1 190 942	302 262	137 386	1 355 818	4 295 285	1.26
STOCKLAND NPV (STAPLED)	AUD	551 922	150 450	64 827	637 545	2 120 516	0.62
VICINITY CENTRES NPV (STAPLED SECURITY)	AUD		950 228	85 193	865 035	1 868 203	0.55
WESTFIELD CORP NPV STAPLED UNITS	AUD	446 901	149 880	79 719	517 062	3 462 909	1.02
Total Australia						**19 976 585**	**5.86**
Austria							
BUWOG AG NPV	EUR	14 319	10 013		24 332	568 839	0.17
CA IMMOBILIEN ANLA NPV	EUR	17 885	5 399	3 490	19 794	354 904	0.10
CONWERT IMMOBILIEN NPV	EUR	15 235	6 119	2 071	19 283	337 799	0.10
Total Austria						**1 261 542**	**0.37**
Belgium							
AEDIFICA NPV	EUR	3 150	1 357	903	3 604	295 358	0.09
BEFIMMO SA NPV SICAFI	EUR	4 105	1 716	477	5 344	307 438	0.09
WAREHOUSES DE PAUW SICAFI SCA	EUR	3 357	958	363	3 952	359 350	0.11
WERELDHAVE BELGIUM SICAFI CVA	EUR	377			377	46 590	0.01
Total Belgium						**1 008 736**	**0.30**
Canada							
1ST CAP REALTY INC COM NPV	CAD	22 000	13 100	10 497	24 603	388 298	0.11
ARTIS REAL ESTATE TRUST UNITS	CAD	30 946	9 867	3 300	37 513	324 396	0.10
CROMBIE REAL ESTATE SBI NPV	CAD	18 300	6 200	3 000	21 500	214 636	0.06
DREAM OFFICE REAL TRUST UNITS SER'A'	CAD	24 524	3 365		27 889	343 855	0.10
EXTENDICARE INC COM NPV	CAD	22 300		22 300			
GRANITE REAL EST STAPLED UNIT (1 ORD & 1 UNI	CAD	11 071	1 200		12 271	382 084	0.11
KILLAM APT REAL ES TRUST UNIT	CAD		15 500		15 500	135 638	0.04
MILESTONE APARTMEN UNITS	CAD		19 743	2 400	17 343	230 849	0.07
NORTHERN PPTY REAL TR UNITS	CAD	7 900		7 900			
NORTHVIEW APT R/ES TR UNIT	CAD		10 400		10 400	152 935	0.04
PURE INDUSTRIAL RE TRUST UNITS	CAD	44 100	9 000		53 100	210 787	0.06
Total Canada						**2 383 479**	**0.70**
Finland							
CITYCON OYJ EUR1.35	EUR	90 504	28 354		118 858	275 215	0.08
SPONDA OYJ EUR1	EUR	56 343	7 733		64 076	299 513	0.09
TECHNOPOLIS OYJ NPV	EUR	23 639	11 819		35 458	121 078	0.04
Total Finland						**695 807**	**0.20**
France							
AFFINE R.E. NPV	EUR	1 446			1 446	23 544	0.01
ANF IMMOBILIER EUR1	EUR	1 895			1 895	42 030	0.01
FONCIERE DE PARIS EUR15 (TEMP 15/09/16 GECIN)	EUR		489	489			
FONCIERE DE PARIS EUR15 (TEMP 02/11/16 EUROS)	EUR		489		489	70 174	0.02
FONCIERE DES REGIO EUR3	EUR	8 283	2 128	709	9 702	837 491	0.25
ICADE NPV	EUR	8 465	865	485	8 845	627 840	0.18
KLEPIERRE EUR1.40	EUR	41 043	16 877	4 102	53 818	2 174 057	0.64
MERCIALYS EUR1	EUR	9 741			9 741	199 259	0.06
UNIBAIL-RODAMCO EUR5	EUR	22 909	4 928	3 195	24 642	5 796 660	1.70
Total France						**9 771 054**	**2.87**
Germany							
ADLER REAL ESTATE NPV	EUR	5 708			5 708	82 574	0.02
ADO PROPERTIES S.A NPV	EUR	5 407	1 818		7 225	259 988	0.08
ALSTRIA OFFICE REIT AG	EUR	19 617	21 779	5 098	36 298	462 538	0.14
DEUTSCHE WOHNEN AG NPV (BR)	EUR	78 065	61 173	49 591	89 647	2 888 197	0.85
GRAND CITY PROPERT NPV	EUR	20 967	5 908	1 638	25 237	437 860	0.13
TAG IMMOBILIEN AG NPV	EUR	27 017	17 306	5 382	38 941	513 314	0.15
TLG IMMOBILIEN AG NPV	EUR	11 806	3 231		15 037	311 015	0.09
WCM BETEIL&GRUNDBE NPV	EUR		18 193		18 193	53 091	0.02
Total Germany						**5 008 577**	**1.47**
Greece							
GRIVALIA PROPERTIE EUR2.13(CR)	EUR	8 858		8 858			
Total Greece							**0.00**
Guernsey							
REGIONAL REIT LTD ORD NPV	GBP		55 497		55 497	70 857	0.02
Total Guernsey						**70 857**	**0.02**
Hong Kong							
CHAMPION REAL ESTATE INVESTMENT TRUST	HKD	555 000	68 000		623 000	350 353	0.10
CK PROPERTY LTD HKD1	HKD	655 000	180 500	87 500	748 000	5 479 874	1.61
HANG LUNG PROP HKD1	HKD	511 000	122 000	104 000	529 000	1 154 884	0.34
HENDERSON LAND DEV HKD2	HKD	238 776	79 378	20 000	298 154	1 747 049	0.51
HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	USD	271 400	88 200	46 500	313 100	2 074 485	0.61
HYSAN DEVELOPMENT HKD5	HKD	150 669	23 000	7 000	166 669	760 881	0.22
KERRY PROPERTIES HKD1	HKD	155 500	13 000	12 000	156 500	489 942	0.14
NEW WORLD DEVEL CO HKD1	HKD	1 255 291	364 828	226 000	1 394 119	1 719 116	0.50
SINO LAND CO HKD1	HKD	728 256	140 704	58 000	810 960	1 365 062	0.40
SUN HUNG KAI PROP NPV	HKD	387 603	101 000	115 000	373 603	5 516 935	1.62
SWIRE PROPERTIES LTD HKD1	HKD	275 400	35 800	9 800	301 400	857 091	0.25
THE LINK REAL ESTATE INVESTMENT TRUST	HKD	532 000	120 000	53 000	599 000	4 224 068	1.24
WHARF(HLDGS) HKD1	HKD	316 000	69 000	63 000	322 000	2 393 886	0.70
Total Hong Kong						**28 133 627**	**8.26**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Ireland							
GREEN REIT PLC EUR0.1	EUR	144 021			144 021	212 328	0.06
HIBERNIA REIT PLC ORD EUR0.10	EUR	157 307			157 307	218 785	0.06
IRISH RESIDENTIAL EUR0.10	EUR		60 148		60 148	76 613	0.02
Total Ireland						**507 725**	**0.15**
Israel							
AZRIELI GROUP ILS0.01	ILS	8 869	3 394	1 551	10 712	450 676	0.13
Total Israel						**450 676**	**0.13**
Italy							
BENI STABILI SPA SIIQ EUR0.1	EUR	266 218			266 218	153 385	0.05
IMM GRANDE DISTRIB NPV	EUR	69 833			69 833	53 067	0.02
Total Italy						**206 452**	**0.06**
Japan							
ACTIVIA PROPERTIES REIT	JPY	114	31	6	139	667 109	0.20
ADVANCE RES INV REIT	JPY	296	83	57	322	889 053	0.26
AEON MALL CO LTD NPV	JPY	26 930	8 500	4 500	30 930	454 063	0.13
AEON REIT INVESTME NPV REIT	JPY	202	104	26	280	335 427	0.10
DAIWA HOUSE REIT I REIT	JPY	149	216	13	352	939 090	0.28
DAIWA HOUSE REIT I REIT	JPY	72	8	80			
DAIWA OFFICE INVES REIT	JPY	61	11		72	401 112	0.12
FRONTIER REAL ESTATE INVESTMENT CORP	JPY	112	22	14	120	557 853	0.16
FUKUOKA REIT CORP	JPY	129	36		165	282 286	0.08
GLP J-REIT REIT	JPY	514	184	58	640	791 986	0.23
HULIC CO LTD NPV	JPY	82 000	22 300	10 000	94 300	888 295	0.26
HULIC REIT INC REIT	JPY		266	20	246	425 493	0.12
INDUSTRIAL & INFRA INVESTMENT UNITS	JPY	78	15	6	87	452 747	0.13
INVINCIBLE INVESTM REIT	JPY	533	216		749	359 471	0.11
JAPAN HOTEL REIT I REIT	JPY	678	357	39	996	664 534	0.20
JAPAN PRIME REALTY INVESTMENT CORP	JPY	182	47	16	213	907 005	0.27
JAPAN REAL ESTATE INVESTMENT CORP	JPY	293	77	44	326	1 862 164	0.55
JAPAN RENTAL H INV REIT	JPY		399		399	304 513	0.09
JAPAN RETAIL FUND INVESTMENT CORP	JPY	571	173	64	680	1 522 352	0.45
KENEDIX OFFICE INV REIT	JPY	88	23	17	94	521 905	0.15
KENEDIX RETAIL REIT	JPY		114		114	271 417	0.08
MITSUBISHI ESTATE NPV	JPY	294 000	70 000	51 000	313 000	6 131 015	1.80
MITSUI FUDOSAN CO NPV	JPY	220 000	60 000	28 000	252 000	5 668 928	1.66
MORI TRUST SOGO REIT INC	JPY	234	56	17	273	433 914	0.13
NIPPON BUILDING FD REIT	JPY	314	66	21	359	2 104 719	0.62
NIPPON PROLOGIS RE REIT	JPY	324	109	20	413	922 273	0.27
NOMURA REAL EST MA REIT	JPY	811	352	106	1 057	1 690 425	0.50
NOMURA REAL ESTATE HOLDINGS INC	JPY	27 600	11 400	5 700	33 300	556 857	0.16
NTT URBAN DEVELOPM NPV	JPY	25 900	6 800	2 900	29 800	270 337	0.08
PREMIER INVESTMENT CO	JPY	310	110	83	337	428 447	0.13
SEKISUI HOUSE REIT REIT	JPY		213		213	284 028	0.08
SUMITOMO RLTY&DEV NPV	JPY	101 000	25 000	11 000	115 000	2 990 132	0.88
TOKYO TATEMONO CO NPV	JPY	48 000	15 100	8 300	54 800	688 967	0.20
TOKYU REIT INC	JPY	198	49	24	223	290 437	0.09
TOP REIT INC	JPY	43	8	51			
UNITED URBAN INVESTMENT CORP	JPY	584	211	99	696	1 158 641	0.34
Total Japan						**37 116 995**	**10.89**
Netherlands							
VASTNED RETAIL EUR5	EUR	4 788	672	645	4 815	182 739	0.05
WERELDHAVE NV EUR10	EUR	9 360	3 163	2 464	10 059	444 840	0.13
Total Netherlands						**627 579**	**0.18**
New Zealand							
KIWI PROPERTY GRP NPV	NZD	307 535			307 535	318 738	0.09
Total New Zealand						**318 738**	**0.09**
Norway							
ENTRA ASA NOK1	NOK	14 978	6 647		21 625	229 362	0.07
NORWEGIAN PROPERTY ASA NOK25	NOK	63 228			63 228	81 838	0.02
Total Norway						**311 200**	**0.09**
Singapore							
CAPITALAND SGD1	SGD	593 900	114 600	40 400	668 100	1 466 710	0.43
CITY DEVELOPMENTS SGD0.50	SGD		159 800		159 800	963 893	0.28
MAPLETREE IND TST NPV (REIT)	SGD	291 412	60 937		352 349	430 572	0.13
MAPLETREE LOGISTICS TRUST-UNITS REIT	SGD	320 891	52 045		372 936	274 233	0.08
SUNTEC REIT NPV (REIT)	SGD	562 700	83 000		645 700	770 698	0.23
UOL GROUP LIMITED SGD1	SGD	106 830	42 900	17 300	132 430	533 475	0.16
Total Singapore						**4 439 581**	**1.30**
Spain							
AXIARE PATRIMONIO EUR10	EUR		17 111		17 111	240 393	0.07
HISPANIA ACTIVOS EUR1	EUR	15 948	8 162		24 110	293 246	0.09
INMOBILIA COLONIAL EUR2.5 RFD	EUR		69 951	4 854	65 097	453 959	0.13
LAR ESPANA REAL EUR2	EUR	12 856	6 345		19 201	136 335	0.04
MERLIN PROPERTIES EUR1	EUR	75 148	23 929	11 893	87 184	967 785	0.28
Total Spain						**2 091 719**	**0.61**
Sweden							
CASTELLUM AB NPV	SEK	39 016	41 875	9 321	71 570	960 254	0.28
D.CARNEGIE & CO AB SER'B'NPV (WI)	SEK		10 508		10 508	116 912	0.03
DIOS FASTIGHETER NPV	SEK	8 536			8 536	56 375	0.02
FABEGE AB NPV (POST SPLIT)	SEK	31 430	10 532	6 090	35 872	600 045	0.18
FASTIGHETS AB BALD SER'B'NPV	SEK	21 496	8 868	5 274	25 090	564 354	0.17
HEMFOSA FASTIGH AB NPV (POST SPLIT)	SEK	19 836	3 967		23 803	221 781	0.07
HUFVUDSTADEN AB SER'A'NPV	SEK	26 865	6 299	2 101	31 063	476 019	0.14
KLOVERN AB SER'B' NPV (POST-SPLIT)	SEK	91 445	62 993		154 438	161 247	0.05
KUNGSLEDEN NPV	SEK	42 148	4 854	6 824	40 178	251 036	0.07
PANDOX AB SER'B'NPV	SEK	10 489	1 903		12 392	194 517	0.06
WALLENSTAM SER'B'NPV (POST SPLIT)	SEK	46 473	12 641	3 559	55 555	423 539	0.12
WIHLBORGS FAST. AB NPV	SEK	15 866	3 412		19 278	369 806	0.11
Total Sweden						**4 395 886**	**1.29**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
United Kingdom							
ASSURA PLC ORD GBP0.10	GBP	350 062	85 825		435 887	309 445	0.09
BIG YELLOW GROUP PLC	GBP	32 320	6 989		39 309	328 421	0.10
BRITISH LAND CO PLC REIT	GBP	238 030	57 304	23 147	272 187	1 924 096	0.56
CAPITAL & COUNTIES ORD GBP0.25	GBP	167 907	33 056	4 367	196 596	684 308	0.20
CAPITAL & REGIONAL ORD GBP0.01	GBP		85 440		85 440	58 283	0.02
DAEJAN HOLDINGS ORD GBP0.25	GBP	953			953	62 765	0.02
DERWENT LONDON PLC REIT	GBP	23 532	5 469	1 947	27 054	790 132	0.23
EMPIRIC STUDENT PR GBP0.01	GBP		114 380		114 380	152 942	0.04
GRAINGER PLC ORD GBP0.05	GBP	102 919	10 715	8 679	104 955	280 045	0.08
GREAT PORTLAND ESTATES PLC REIT	GBP	79 456	19 951	6 540	92 867	666 009	0.20
HAMMERSON PLC REIT	GBP	182 507	45 580	18 397	209 690	1 394 960	0.41
HELICAL PLC ORD GBP0.01	GBP	22 044			22 044	70 396	0.02
INTU PROPERTIES PLC GBP0.50	GBP	217 708	62 916	26 174	254 450	846 363	0.25
LAND SECURITIES GROUP PLC REIT	GBP	183 084	44 806	18 825	209 065	2 521 618	0.74
LONDONMETRIC PROPERITY PLC ORD GBP0.10	GBP	134 987	17 040		152 027	273 672	0.08
PRIMARY HLTH PROP ORD GBP0.125	GBP		148 915		148 915	200 468	0.06
REDEFINE INTL ORD GBP0.08	GBP	248 088	51 162		299 250	149 036	0.04
SAFESTORE HLDGS ORD GBP0.01	GBP	52 352	6 579	5 447	53 484	231 368	0.07
SEGRO PLC ORD GBP0.10	GBP	175 932	66 148	20 026	222 054	1 172 118	0.34
SHAFTESBURY ORD GBP0.25	GBP	64 453	16 010	5 475	74 988	830 221	0.24
ST.MODWEN PROPS ORD GBP0.10	GBP	45 350		45 350			
TARGET HEALTHCARE NPV	GBP	18 307	18 825		37 132	49 651	0.01
TRITAX BIG BOX REI ORD GBP0.01	GBP	148 207	152 090		300 297	492 361	0.14
U AND I GROUP PLC ORD GBP0.50	GBP	24 432		24 432			
UNITE GROUP ORD GBP0.25	GBP	53 931	7 577	3 046	58 462	390 682	0.11
WORKSPACE GROUP ORD GBP1	GBP	29 284	3 060	2 044	30 300	230 288	0.07
Total United Kingdom						**14 109 648**	**4.14**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
United States							
1ST POTOMAC REALTY SBI USD0.001	USD	13 700			13 700	120 848	0.04
AGREE REALTY CORP	USD	4 500	900		5 400	258 192	0.08
ALEXANDERS INC	USD	500			500	190 002	0.06
ALEXANDRIA REAL ESTATE EQ INC COM	USD	17 000	4 243	1 800	19 443	2 072 883	0.61
AMERICAN ASSETS TR COM USD0.01	USD	9 300	900		10 200	400 546	0.12
AMERICAN HOMES 4 R COM USD0.01	USD	35 900	26 800	7 100	55 600	1 160 688	0.34
APARTMENT INVESTMENT & MANAGEMENT CO-A	USD	37 501	8 700	7 300	38 901	1 695 338	0.50
APPLE HOSPITA.REIT COM NPV	USD	39 507	8 900	7 200	41 207	734 715	0.22
AVALONBAY COMMUNI COM USD0.01	USD	31 036	7 873	4 500	34 409	5 824 752	1.71
BIOMED REALTY TST COM USD0.01	USD	49 000	2 500	51 500			
BOSTON PPTYS INC COM USD0.01	USD	36 200	7 900	5 471	38 629	4 602 362	1.35
BRANDYWINE REALTY TRUST - SBI	USD	43 300	5 300	4 400	44 200	677 495	0.20
BRIXMOR PROPERTY G COM USD0.01	USD	41 600	41 361	6 166	76 795	1 930 460	0.57
CARE CAP PPTYS INC COM USD0.25	USD	20 141	4 800	4 300	20 641	542 344	0.16
CEDAR REALTY TRUST STK USD0.06	USD	21 200			21 200	141 931	0.04
CHAMBERS STR PPTYS COM NPV	USD	55 100		55 100			
CHATHAM LODGING TR COM USD0.01	USD	9 200			9 200	161 032	0.05
CHESAPEAKE LODGING SBI USD0.01	USD	14 800	1 100	1 100	14 800	317 741	0.09
COLONY STARWOOD HO COM USD0.01	USD		12 100		12 100	347 125	0.10
COLUMBIA PPTY TR I COM USD0.01	USD	29 323	4 400	2 900	30 823	642 537	0.19
COUSINS PROPERTIES INC	USD	50 500	37 296	3 000	84 796	651 552	0.19
CUBESMART COM USD0.01	USD	40 300	10 700	6 000	45 000	1 160 128	0.34
DCT INDUSTRIAL TRU COM NPV (POST REV SPLIT)	USD	20 524	5 200	2 800	22 924	1 059 801	0.31
DDR CORP NPV	USD	72 200	17 600	11 100	78 700	1 189 966	0.35
DIAMONDROCK HOSPIT COM USD0.01	USD	46 300	3 900		50 200	454 231	0.13
DIGITAL REALTY TRU COM STK USD0.01	USD	31 869	13 293	5 400	39 762	3 673 728	1.08
DOUGLAS EMMETT INC	USD	31 756	9 400	6 100	35 056	1 265 341	0.37
DUKE REALTY CORP COM USD0.01	USD	81 000	21 300	13 700	88 600	2 291 173	0.67
DUPONT FABROS TECH COM STK USD0.001	USD	15 900	6 400	3 600	18 700	754 676	0.22
EASTGROUP PPTY INC COM	USD	7 600	600		8 200	550 681	0.16
EDUCATION REALTY T COM USD0.01 (POST REV SPLIT	USD	11 200	8 100	800	18 500	779 169	0.23
EMPIRE ST RLTY TR COM USD0.01 CL 'A'	USD	22 400	11 400	3 400	30 400	588 324	0.17
EQUITY COMMONWEALT USD0.01(BNF INT)	USD	31 200	6 600	6 200	31 600	944 040	0.28
EQUITY LIFESTYLE PPTYS INC	USD	18 000	3 600	2 200	19 400	1 454 965	0.43
EQUITY ONE INC COM USD0.01	USD	15 100	13 800	5 500	23 400	659 497	0.19
EQUITY RESIDENTIAL SBI USD0.01	USD	85 641	17 400	12 800	90 241	5 510 528	1.62
ESSEX PROP TRUST COM USD0.0001	USD	15 506	2 500	1 600	16 406	3 473 373	1.02
EXTRA SPACE STORAG COM USD0.01	USD	27 088	6 200	3 600	29 688	2 147 572	0.63
FEDERAL REALTY INVT TR SH BEN INT NEW	USD	16 300	3 234	1 800	17 734	2 546 921	0.75
FELCOR LODGING TR INC COM	USD	34 800	3 900	3 600	35 100	221 799	0.07
FIRST INDUSTRIAL REALTY TRUST INC	USD	26 700	9 400	6 900	29 200	762 612	0.22
FOREST CITY REALTY CLASS A COM USD0.01	USD		65 007	6 600	58 407	1 247 010	0.37
FOUR CORNERS PPTY COM USD0.0001 'WI'	USD		14 808		14 808	294 044	0.09
FRANKLIN STREET PR COM USD0.0001	USD	20 700	2 800		23 500	268 877	0.08
GAMING & LEISURE P COM USD0.01	USD	20 073	35 215	3 400	51 888	1 684 574	0.49
GEN GROWTH PPTYS COM USD0.01 NEW	USD	120 000	27 200	21 400	125 800	3 103 870	0.91
GETTY REALTY CORP	USD	5 500	30		5 530	124 302	0.04
GOVERNMENT PROPERT COM USD0.01 (SBI)	USD	17 000	3 900	3 400	17 500	331 232	0.10
GRAMERCY PROPERTY COM USD0.001	USD	12 700		12 700			
GRAMERCY PROPERTY COM USD0.01	USD		107 782	3 800	103 982	948 072	0.28
HCP INC COM USD1	USD	109 254	24 700	17 800	116 154	3 934 116	1.15
HEALTHCARE REALTY COM USD0.01	USD	23 954	9 800	5 000	28 754	906 787	0.27
HEALTHCARE TR AMER USD0.01 (POST REV SPLIT)	USD	29 450	10 700	5 900	34 250	1 036 417	0.30
HERSHA HOSPITALITY BEN INTEREST USD0.01 CL 'A'	USD	9 000	1 200		10 200	179 746	0.05
HIGHWOODS PPTYS INC	USD	22 355	7 100	4 600	24 855	1 219 861	0.36
HOSPITALITY PROPERTIES TRUST-SBI	USD	36 000	14 300	8 700	41 600	1 125 542	0.33
HOST HOTELS & RESO COM STK USD0.01	USD	178 500	38 800	30 700	186 600	2 856 505	0.84
HUDSON PACIFIC PROPERTIES INC	USD	16 800	13 164	2 200	27 764	923 065	0.27
INLAND REAL ESTATE NEW COM STK USD0.01	USD	21 400	2 800	24 200			
KILROY REALTY CORP	USD	21 731	5 400	4 100	23 031	1 635 954	0.48
KIMCO REALTY COM USD0.01	USD	98 091	22 900	15 100	105 891	2 786 482	0.82
KITE REALTY GROUP COM USD0.01 (POST REV SPLIT	USD	19 700	4 600	3 400	20 900	515 253	0.15
LASALLE HOTEL PPTYS COM SH BEN INT	USD	26 900	6 800	5 700	28 000	657 619	0.19
LEXINGTON REALTY TRUST	USD	57 700	8 100	7 600	58 200	583 597	0.17
LIFE STORAGE INC COM USD0.01	USD		11 815		11 815	942 303	0.28
LTC PROPERTIES INC	USD	8 400	1 500		9 900	490 582	0.14
MACERICH CO COM USD0.01	USD	37 285	7 900	9 057	36 128	2 528 756	0.74
MACK CALI REALTY COM STK USD0.01	USD	21 500	8 400	6 800	23 100	586 623	0.17
MEDICAL PROP TST COM USD0.001	USD	55 700	21 400	7 700	69 400	956 697	0.28
MID-AMER APARTMENT COM STK USD0.01	USD	17 640	3 400	2 200	18 840	1 728 014	0.51
MONMOUTH REAL ESTA COM CL'A' USD0.01	USD		14 700		14 700	198 718	0.06
MONOGRAM RESIDENTI COM USD0.0001	USD		41 953		41 953	437 276	0.13
NATIONAL RETAIL PROPERTIES INC	USD	31 417	11 205	5 543	37 079	1 672 768	0.49
NATL HLTH INVSTRS COM STK USD0.01	USD	8 500	1 000	600	8 900	666 780	0.20

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
NEW SR INVT GRP IN COM NPV 'WI'	USD	19 300			19 300	198 874	0.06
NEW YORK REIT INC COM NPV USD0.01	USD	38 500	5 800	2 500	41 800	389 385	0.11
OMEGA HEALTHCARE INVESTORS INC	USD	38 406	11 100	6 700	42 806	1 347 391	0.40
PARAMOUNT GP INC COM USD0.01	USD	33 600	8 600	4 100	38 100	585 879	0.17
PARKWAY INC COM USD0.001	USD		10 600	1	10 599	188 874	0.06
PARKWAY PROPERTIES INC	USD	19 000	2 200	21 200			
PEBBLEBROOK HOTEL COM USD0.01 SBI	USD	17 300	3 400	2 300	18 400	441 793	0.13
PENNSYLVANIA REAL ESTATE INVESTMENT TRUST-SBI	USD	15 400	1 600		17 000	327 988	0.10
PHYSICIANS REALTY COM USD0.01	USD	20 100	16 290	1 800	34 590	676 254	0.20
PIEDMONT OFFICE RE COM USD0.01 CL A	USD	35 800	6 700	5 000	37 500	759 475	0.22
POST PROPERTIES COM USD0.01	USD	12 500	1 800	1 000	13 300	865 294	0.25
PROLOGIS INC COM USD0.01	USD	124 548	27 900	21 100	131 348	6 775 064	1.99
PS BUSINESS PKS INC CALIF COM	USD	4 900			4 900	532 000	0.16
PUBLIC STORAGE COM USD0.10	USD	34 394	7 350	5 452	36 292	7 670 231	2.25
QTS REALTY TR INC COM USD0.01 CL A	USD	8 100	3 400		11 500	522 673	0.15
REALTY INCOME CORP	USD	55 720	18 156	9 646	64 230	3 762 750	1.10
REGENCY CENTERS COM USD0.01	USD	21 600	7 800	2 900	26 500	1 888 656	0.55
RETAIL OPPORTUNITY COM STK USD0.0001	USD	22 100	4 800		26 900	534 954	0.16
RETAIL PPTYS AMER COM USD0.001 CL-A	USD	54 732	12 200	7 900	59 032	908 926	0.27
REXFORD INDUSTRIAL COM USD0.01	USD	12 800	3 600		16 400	341 550	0.10
RLJ LODGING TR COM USD0.01	USD	31 000	6 100	5 100	32 000	624 035	0.18
ROUSE PPTYS INC COM USD0.01	USD	9 046		9 046			
RYMAN HOSPITALITY COM USD0.01	USD	11 600	1 600	500	12 700	633 226	0.19
SABRA HEALTHCARE REIT INC COM USD0.01 'WI'	USD	15 600	4 700	4 500	15 800	364 054	0.11
SAUL CENTERS INC COM USD0.01	USD	3 400			3 400	203 349	0.06
SELECT INCOME REIT COM USD0.01 SH BEN INT	USD	16 400	4 200	2 900	17 700	433 037	0.13
SERITAGE GROWTH PR COM USD0.01 CL A	USD		6 520		6 520	293 689	0.09
SILVER BAY REALTY COM USD0.01	USD	8 800	1 900	1 900	8 800	145 764	0.04
SIMON PROP GROUP COM USD0.0001	USD	73 703	16 862	11 934	78 631	14 459 914	4.24
SOVRAN SELF STORAG COM USD0.01	USD	8 480	3 235	11 715			
SPIRIT REALTY CAPI USD0.01	USD	99 132	25 067	8 700	115 499	1 360 324	0.40
STAG INDL INC COM USD0.01	USD	16 000	4 800	3 000	17 800	406 088	0.12
STARWOOD WAYPOINT COM USD0.01	USD	9 600		9 600			
STORE CAPITAL CORP COM USD0.01	USD	11 800	29 269	2 400	38 669	1 043 563	0.31
STRATEGIC HOTELS & RESORTS INC	USD	65 200		65 200			
SUMMIT HOTEL PROPE COM USD0.01	USD	19 800	3 100	2 500	20 400	262 055	0.08
SUN COMMUNITIES COM USD0.01	USD	12 400	4 335	1 500	15 235	1 159 019	0.34
SUNSTONE HOTEL INVESTORS INC	USD	48 542	14 146	7 400	55 288	686 709	0.20
TANGER FACTORY OUTLET CENTERS INC	USD	22 900	8 100	6 400	24 600	846 578	0.25
TAUBMAN CENTERS INC	USD	14 216	2 200	1 500	14 916	1 068 816	0.31
TERRENO REALTY COR COM USD0.01	USD	10 200	1 300		11 500	296 818	0.09
THE RMR GROUP INC COM USD0.001 CL A WI	USD		1 596	1 596			
TIER REIT INC COM USD0.0001 (POST REV SPL	USD	9 684	1 900		11 584	168 967	0.05
UDR INC	USD	61 869	15 300	10 600	66 569	2 302 078	0.68
URBAN EDGE PPTYS COM USD0.01	USD	21 025	2 600	1 200	22 425	572 365	0.17
URSTADT BIDDLE PROPERTIES INC-A	USD	6 800			6 800	144 577	0.04
VENTAS INC COM USD0.25	USD	78 764	20 969	12 100	87 633	5 871 234	1.72
VEREIT INC COM USD0.001	USD	213 670	57 100	27 300	243 470	2 263 214	0.66
W P CAREY INC COM USD0.001	USD	20 451	4 100	2 000	22 551	1 354 544	0.40
WASHINGTON PRIME G COM USD0.0001	USD		45 306		45 306	470 433	0.14
WASHINGTON PRIME GROUP INC USD0.0001	USD	44 406	10 200	54 606			
WASHINGTON REAL ESTATE INVT TR SH BEN INT	USD	16 800	3 700	2 200	18 300	532 410	0.16
WEINGARTEN REALTY INVESTORS-SBI	USD	26 474	7 600	5 107	28 967	1 037 252	0.30
WELLTOWER INC COM USD1	USD	83 398	18 535	13 100	88 833	6 020 152	1.77
XENIA HOTELS & RES COM USD0.01	USD	27 000	4 300	3 800	27 500	424 510	0.12
Total United States						**164 699 298**	**48.34**
Total Bearer shares						**297 585 760**	**87.34**
Other shares							
Netherlands							
EUROCOMMERCIAL CVA EUR0.50	EUR	10 582	1 940	710	11 812	496 562	0.15
Total Netherlands						**496 562**	**0.15**
United States							
CAMDEN PROP TST SBI USD0.01	USD	20 200	4 500	2 700	22 000	1 771 792	0.52
CORPORATE OFFICE PPTYS TR SH BEN INT	USD	22 200	6 900	5 400	23 700	625 532	0.18
Total United States						**2 397 324**	**0.70**
Total Other shares						**2 893 886**	**0.85**
Registered shares							
France							
GECINA EUR7.50	EUR	8 287	2 870	565	10 592	1 524 819	0.45
Total France						**1 524 819**	**0.45**
Germany							
DEUTSCHE EUROSHOP NPV (REGD)	EUR	10 773	4 906	2 955	12 724	542 763	0.16
DIC ASSET AG NPV (REG)	EUR	8 819	3 688		12 507	118 483	0.03
LEG IMMOBILIEN AG NPV	EUR	13 405	4 885	1 558	16 732	1 393 726	0.41
VONOVIA SE NPV	EUR	108 220	31 001	15 509	123 712	4 302 848	1.26
Total Germany						**6 357 821**	**1.87**
Switzerland							
ALLREAL HOLDING AG CHF50	CHF	2 152	1 377	746	2 783	405 205	0.12
MOBIMO HLDG AG CHF29(REGD)	CHF	1 450	177		1 627	387 389	0.11
PSP SWISS PROPERTY CHF0.10 (REGD)	CHF	9 329	2 415	1 149	10 595	937 658	0.28
SWISS PRIME SITE CHF15.3 (REGD)	CHF	14 609	4 824	1 951	17 482	1 434 398	0.42
Total Switzerland						**3 164 649**	**0.93**
Total Registered shares						**11 047 289**	**3.24**
Investment certificates, closed end							
Australia							
CHARTER HALL RETAIL REIT	AUD	85 159	42 457	30 514	97 102	303 239	0.09
INVESTA OFFICE FUND	AUD	135 501	32 628	10 513	157 616	502 892	0.15
Total Australia						**806 131**	**0.24**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Belgium							
COFINIMMO SA NPV	EUR	4 724	2 056	1 116	5 664	655 441	0.19
LEASINVEST REAL ESTATE CVA	EUR	528			528	60 099	0.02
Total Belgium						**715 539**	**0.21**
Canada							
ALLIED PROPERTIES REIT	CAD	18 700	2 869	2 400	19 169	510 025	0.15
CANADIAN APARTMENT PROP. REAL ESTATE INVESTMENT TRUST	CAD	28 000	9 700	2 800	34 900	755 016	0.22
CANADIAN REAL ESTATE INVESTMENT TRUST	CAD	16 835	3 000	2 000	17 835	607 706	0.18
MORGUARD REAL ESTATE INVESTMENT TRUST	CAD	7 900		7 900			
RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	76 071	20 480	15 500	81 051	1 559 669	0.46
Total Canada						**3 432 416**	**1.01**
Europe							
KENNEDY WILSON EUROPE REAL ESTATE PLC-GBP	GBP		33 537		33 537	410 982	0.12
Total Europe						**410 982**	**0.12**
Germany							
HAMBORNER REIT AG NPV	EUR	14 115	7 642		21 757	212 409	0.06
Total Germany						**212 409**	**0.06**
Global							
PICTON PROPERTY INCOME LTD	GBP	101 444	30 548		131 992	112 747	0.03
Total Global						**112 747**	**0.03**
Hong Kong							
FORTUNE REAL ESTATE INVESTMENT TRUST	HKD	306 000	61 000		367 000	437 579	0.13
Total Hong Kong						**437 579**	**0.13**
Japan							
JAPAN EXCELLENT INC	JPY	259	48		307	423 241	0.12
JAPAN LOGISTICS FUND INC	JPY	198	62	30	230	493 702	0.14
MORI HILLS REIT INVESTMENT CORP	JPY	299	97		396	550 784	0.16
NIPPON ACCOMMODATIONS FUND	JPY	115	16	16	115	514 588	0.15
ORIX JREIT INC	JPY	544	168	67	645	1 090 735	0.32
SEKISUI HOUSE SI RESIDENTIAL INVESTMENT CORP	JPY		260		260	297 032	0.09
Total Japan						**3 370 083**	**0.99**
Netherlands							
NSI SHS	EUR	30 175	7 228		37 403	144 749	0.04
Total Netherlands						**144 749**	**0.04**
Singapore							
ASCENDAS REAL ESTATE INVESTMENT TRUST	SGD	465 800	110 067		575 867	969 650	0.28
CAPITALAND COMMERCIAL TRUST	SGD	467 700	62 400		530 100	593 175	0.17
CAPITALAND MALL TRUST	SGD	607 400	109 600	29 600	687 400	1 010 937	0.30
CDL HOSPITALITY TRUSTS	SGD	163 000			163 000	155 180	0.05
KEPPEL REIT NPV (REIT)	SGD	437 200	6 561		443 761	343 653	0.10
MAPLETREE COMMERCIAL REAL ESTATE INVESTMENT TRUST	SGD	336 351	188 922	32 000	493 273	536 195	0.16
Total Singapore						**3 608 791**	**1.06**
United Kingdom							
F&C COMMERCIAL PROPERTY TRUST LTD	GBP	128 464	23 027		151 491	229 360	0.07
HANSTEEN HLDGS ORD GBP0.10	GBP	176 286	27 039		203 325	263 895	0.08
MEDICX FUND LTD	GBP	57 707	22 488		80 195	84 236	0.02
SCHRODER REAL ESTATE INVESTMENT TRUST LTD	GBP	87 494	27 012		114 506	78 110	0.02
UK COMMERCIAL PROPERTY TRUST LTD/FUND-DISTRIBUTIVE	GBP	130 320	32 814		163 134	153 825	0.05
Total United Kingdom						**809 427**	**0.24**
United States							
ACADIA REALTY TRUST	USD	17 000	3 900	900	20 000	666 321	0.20
AMER CAMPUS COMMUN COM USD0.01	USD	26 434	11 571	5 600	32 405	1 669 881	0.49
ASHFORD HOSPITALITY TRUST INC	USD	22 800			22 800	130 998	0.04
CBL & ASSOC PPTYS INC COM	USD	38 682	8 300	5 300	41 682	441 047	0.13
EPR PROPERTIES	USD	14 000	4 515	2 500	16 015	1 151 684	0.34
INVESTORS REAL ESTATE TRUST-SBI	USD	31 100	4 800	3 600	32 300	193 885	0.06
LIBERTY PPTY TST SBI USD0.001	USD	35 500	7 800	6 300	37 000	1 479 305	0.43
RAMCO-GERSHENSON PROPERTIES TRUST	USD	18 400	3 600	1 700	20 300	348 095	0.10
SL GREEN REALTY CORPORATION	USD	23 500	5 000	3 400	25 100	2 437 957	0.72
UNIVERSAL HEALTH REALTY INCOME TRUST	USD	3 300			3 300	191 560	0.06
VORNADO REALTY TRUST-SBI	USD	40 050	8 300	5 600	42 750	3 922 319	1.15
Total United States						**12 633 050**	**3.71**
Total Investment certificates, closed end						**26 693 904**	**7.83**
Investment certificates, open end							
Belgium							
INTERVEST OFFICES & WAREHOUSES SA	EUR	2 700	1 170		3 870	101 335	0.03
Total Belgium						**101 335**	**0.03**
Canada							
BOARDWALK REAL ESTATE INVESTMENT TRUST	CAD	9 500	2 700	2 500	9 700	352 273	0.10
CHARTWELL RETIREMENT - TRUST UNIT	CAD	39 500	13 800	6 000	47 300	521 409	0.15
COMINAR REAL ESTATE INVESTMENT TRUST	CAD	39 981	9 195	5 300	43 876	481 075	0.14
DREAM GLOBAL REAL ESTATE INVESTMENT TRUST	CAD	23 764	7 479		31 243	210 239	0.06
H&R REAL ESTATE IN STAPLED UT(1 REIT UT&1 FIN)	CAD	64 824	17 900	11 000	71 724	1 207 136	0.35
INNVEST REAL ESTATE INVESTMENT TRUST	CAD	20 200	6 500	26 700			
SMART REAL ESTATE INVESTMENT TRUST UNITS VARIABLE VOTING	CAD	26 300	5 200	3 800	27 700	683 664	0.20
Total Canada						**3 455 796**	**1.01**
United Kingdom							
F&C UK REAL ESTATE INVESTMENT LTD	GBP	40 107	15 250		55 357	63 326	0.02
STANDARD LIFE INVESTMENT PROPERTY INCOME FUND LIMITED	GBP	61 078	22 094		83 172	85 104	0.02
Total United Kingdom						**148 430**	**0.04**
United States							
SENIOR HOUSING PROPERTIES TRUST	USD	56 479	12 500	9 400	59 579	1 253 179	0.36
Total United States						**1 253 179**	**0.36**
Total Investment certificates, open end						**4 958 740**	**1.45**

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Rights							
Belgium							
BEFIMMO SA RIGHTS 22.09.16	EUR		4 810	4 810			
COFINIMMO SA RIGHTS 09.09.16	EUR		5 040	5 040			
Total Belgium							**0.00**
Finland							
SPONDA OYJ RIGHTS 23.03.16	EUR		64 076	64 076			
TECHNOPOLIS OYJ RIGHTS 21.09.16	EUR		23 639	23 639			
Total Finland							**0.00**
Germany							
ADLER REAL ESTATE AG RIGHTS 27.06.16	EUR		5 708	5 708			
HAMBORNER REIT AG RIGHTS 26.09.16	EUR		14 115	14 115			
Total Germany							**0.00**
Netherlands							
EUROCOMMERCIAL PROPERTIES (STOCK DIVIDEND) RIGHTS 19.11.15	EUR		10 582	10 582			
Total Netherlands							**0.00**
Singapore							
ASCENDAS REAL ESTATE INVESTMENT TRUST RIGHTS 13.01.16	SGD		17 468	17 468			
MAPLETREE COMMERCIAL TRUST RIGHTS 17.08.16	SGD		57 651	57 651			
Total Singapore							**0.00**
Spain							
HISPANIA ACTIVOS INMOB RIGHTS 28.05.16	EUR		18 370	18 370			
LAR ESPANA REAL ESTATE SOCIMI SA RIGHTS 24.07.16	EUR		12 856	12 856			
Total Spain							**0.00**
Sweden							
CASTELLUM AB RIGHTS 09.06.16	SEK		42 945	42 945			
HEMFOSA FASTIGHETER AB RIGHTS 10.05.16	SEK		19 836	19 836			
Total Sweden							**0.00**
United Kingdom							
PRIMARY HEALTH PROPERTIES PLC RIGHTS 12.04.16	GBP		10 274	10 274			
TRITAX BIG BOX REIT PLC RIGHTS 13.10.16	GBP		20 271	20 271			
Total United Kingdom							**0.00**
Total Rights							**0.00**
Total Securities traded on an exchange						**343 179 579**	**100.72**

Securities traded neither on an exchange nor on a regulated market

Security		31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Bearer shares							
Canada							
KILLAM PROPERTIES COM NPV	CAD	15 500		15 500			
Total Canada							**0.00**
Germany							
DEUTSCHE WOHNEN AG NPV (ASD VONOVIA 26.01.16)	EUR		39 668	39 668			
DO DEUTSCHE OFFICE NPV FRACTIONAL(OFFICE REIT)	EUR		3 959	3 959			
DO DEUTSCHE OFFICE NPV (ASD ALSTRIA OFFICE)	EUR	10 390		10 390			
Total Germany							**0.00**
Spain							
HISPANIA ACTIVOS I EUR1 RFD	EUR		5 740	5 740			
INMOBILIA COLONIAL EUR1	EUR	490 605	138 028	628 633			
Total Spain							**0.00**
Sweden							
HEMFOSA FASTIGH AB NPV BTA 201605	SEK		3 967	3 967			
Total Sweden							**0.00**
United Kingdom							
PRIMARY HEALTH PROPERTIES PLC REIT	GBP	25 686		25 686			
Total United Kingdom							**0.00**
United States							
FOREST CITY ENTS CLASS'A'COM USD0.33 1/3	USD	55 407		55 407			
WINTHROP REALTY TR SBI USD1 REIT	USD	8 900		8 900			
Total United States							**0.00**
Total Bearer shares							**0.00**
Registered shares							
France							
FONCIERE DE PARIS EUR15	EUR		978	978			
Total France							**0.00**
Total Registered shares							**0.00**
Rights							
United Kingdom							
TRITAX BIG BOX REIT PLC RIGHTS 11.02.16	GBP		14 914	14 914			
Total United Kingdom							**0.00**
Total Rights							**0.00**
Total Securities traded neither on an exchange nor on a regulated market							**0.00**

Security	31.10.2015 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2016 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Total securities and similar instruments					**343 179 579**	**100.72**
(thereof in lending						0.00)
Bank deposits at sight					445 503	0.13
Derivative financial instruments					-3 619 304	-1.06
Other assets					700 036	0.21
Total fund assets					**340 705 814**	**100.00**
Short-term bank liabilities					-8 912 798	
Other liabilities					-411 769	
Net fund assets					**331 381 247**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

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Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
AUD	28 194 689	CHF	20 865 000	03.11.2016	-351 601	-0.10
EUR	28 781 735	CHF	31 340 000	03.11.2016	139 673	0.04
HKD	215 527 789	CHF	26 895 000	03.11.2016	-589 146	-0.17
CAD	12 778 451	CHF	9 410 000	03.11.2016	-18 547	-0.01
ILS	1 763 643	CHF	455 000	03.11.2016	899	0.00
NZD	498 021	CHF	350 000	03.11.2016	-2 329	0.00
GBP	12 836 649	CHF	16 145 000	03.11.2016	646 697	0.19
USD	195 001 085	CHF	188 685 000	03.11.2016	-4 151 573	-1.22
NOK	2 890 805	CHF	350 000	03.11.2016	3 550	0.00
SGD	11 173 365	CHF	7 930 000	03.11.2016	-8 315	0.00
SEK	39 609 768	CHF	4 480 000	03.11.2016	138 139	0.04
EUR	352 806	CHF	385 000	03.11.2016	2 547	0.00
USD	725 426	CHF	705 000	03.11.2016	-12 374	0.00
CHF	380 000	USD	382 752	03.11.2016	-1 497	0.00
CHF	42 000	AUD	55 188	03.11.2016	-471	0.00
CHF	33 000	GBP	27 162	03.11.2016	-206	0.00
CHF	54 000	HKD	421 864	03.11.2016	-204	0.00
CHF	19 000	CAD	25 518	03.11.2016	-172	0.00
CHF	64 000	EUR	59 037	03.11.2016	-2	0.00
CHF	16 000	SGD	22 385	03.11.2016	-96	0.00
CHF	346 430	NOK	2 890 805	03.11.2016	20	0.00
CHF	15 464 853	GBP	12 809 487	03.11.2016	656	0.00
CHF	4 341 793	SEK	39 609 768	03.11.2016	68	0.00
CHF	27 429 900	HKD	215 105 926	03.11.2016	450	0.00
CHF	193 162 961	USD	195 343 759	03.11.2016	12 482	0.00
CHF	454 107	ILS	1 763 643	03.11.2016	-6	0.00
CHF	31 518 513	EUR	29 075 505	03.11.2016	270	0.00
CHF	352 294	NZD	498 021	03.11.2016	36	0.00
CHF	21 173 868	AUD	28 139 501	03.11.2016	1 203	0.00
CHF	9 409 212	CAD	12 752 933	03.11.2016	507	0.00
CHF	7 922 346	SGD	11 150 980	03.11.2016	65	0.00
CHF	10 382 779	USD	10 500 000	03.11.2016	671	0.00
CHF	1 842 839	EUR	1 700 000	03.11.2016	16	0.00
CHF	1 319 812	HKD	10 350 000	03.11.2016	22	0.00
CHF	965 837	GBP	800 000	03.11.2016	41	0.00
CHF	516 465	CAD	700 000	03.11.2016	28	0.00
CHF	1 113 642	AUD	1 480 000	03.11.2016	63	0.00
CHF	348 126	SGD	490 000	03.11.2016	3	0.00
CHF	241 151	SEK	2 200 000	03.11.2016	4	0.00
JPY	3 876 539 552	CHF	37 085 000	04.11.2016	605 354	0.18
JPY	92 367 981	CHF	885 000	04.11.2016	15 784	0.00
CHF	76 000	JPY	7 992 236	04.11.2016	-790	0.00
CHF	37 272 527	JPY	3 960 915 297	04.11.2016	1 125	0.00
CHF	2 201 959	JPY	234 000 000	04.11.2016	66	0.00
SEK	39 831 747	CHF	4 365 000	05.12.2016	-451	0.00
HKD	223 676 651	CHF	28 480 000	05.12.2016	-3 437	0.00
NOK	2 967 193	CHF	355 000	05.12.2016	-66	0.00
GBP	13 138 202	CHF	15 845 000	05.12.2016	-2 117	0.00
ILS	1 924 648	CHF	495 000	05.12.2016	-138	0.00
NZD	503 309	CHF	355 000	05.12.2016	-93	0.00
EUR	28 709 618	CHF	31 110 000	05.12.2016	-2 563	0.00
USD	191 801 401	CHF	189 345 000	05.12.2016	-31 458	-0.01
AUD	27 258 992	CHF	20 460 000	05.12.2016	-3 856	0.00
SGD	11 517 094	CHF	8 170 000	05.12.2016	-1 637	0.00
CAD	13 335 994	CHF	9 825 000	05.12.2016	-1 540	0.00
JPY	4 270 413 600	CHF	40 160 000	05.12.2016	-5 058	0.00
					-3 619 304	-1.06

There may be differences in the way the figures mentioned above are rounded off.

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	24 519	JPY	3 000 000	16.11.2015
CHF	14 209	AUD	20 000	16.11.2015
CHF	370 000	HKD	2 912 767	03.12.2015
CHF	2 610 000	USD	2 652 032	03.12.2015
CHF	25 520 140	HKD	192 483 616	03.12.2015
AUD	739 529	CHF	550 000	03.12.2015
HKD	6 033 936	CHF	800 000	03.12.2015
CHF	354 240	ILS	1 333 464	03.12.2015
CHF	17 863 922	AUD	24 019 785	03.12.2015
CHF	8 474 721	CAD	10 989 361	03.12.2015
CHF	165 764 298	USD	161 297 801	03.12.2015
CHF	3 471 430	SEK	29 469 394	03.12.2015
CHF	6 116 521	SGD	8 386 123	03.12.2015
GBP	387 886	CHF	600 000	03.12.2015
JPY	143 961 120	CHF	1 200 000	03.12.2015
CHF	33 902 457	JPY	4 067 196 371	03.12.2015
CHF	21 153 378	GBP	13 675 167	03.12.2015
EUR	829 182	CHF	900 000	03.12.2015
USD	5 351 803	CHF	5 500 000	03.12.2015
CHF	26 954 916	EUR	24 833 925	03.12.2015
ILS	1 264 448	CHF	335 000	06.01.2016
AUD	22 708 115	CHF	16 810 000	06.01.2016
HKD	178 165 639	CHF	23 555 000	06.01.2016
SGD	7 689 726	CHF	5 585 000	06.01.2016
USD	156 700 300	CHF	160 565 000	06.01.2016
GBP	12 802 968	CHF	19 750 000	06.01.2016
CAD	10 462 985	CHF	8 045 000	06.01.2016
JPY	3 968 386 377	CHF	33 025 000	06.01.2016
EUR	24 062 091	CHF	26 070 000	06.01.2016
CHF	710 000	JPY	84 856 218	06.01.2016
CHF	1 910 000	USD	1 859 829	06.01.2016
CHF	400 000	JPY	48 067 960	06.01.2016
CHF	120 000	SGD	170 089	06.01.2016
CHF	550 000	GBP	372 793	06.01.2016
CHF	300 000	AUD	411 984	06.01.2016
CHF	420 000	HKD	3 251 897	06.01.2016
CHF	300 000	EUR	275 875	06.01.2016
CHF	3 000 000	USD	2 996 964	06.01.2016
CHF	32 316 996	JPY	3 883 530 160	06.01.2016
CHF	23 011 048	HKD	178 165 639	06.01.2016
CHF	154 997 325	USD	154 840 471	06.01.2016
CHF	325 286	ILS	1 264 448	06.01.2016
CHF	18 888 872	GBP	12 802 968	06.01.2016
CHF	26 166 296	EUR	24 062 091	06.01.2016
CHF	16 535 686	AUD	22 708 115	06.01.2016
CHF	5 425 207	SGD	7 689 726	06.01.2016
CHF	7 539 470	CAD	10 462 985	06.01.2016
SEK	28 866 076	CHF	3 395 000	07.01.2016
CHF	3 427 362	SEK	28 866 076	07.01.2016
CHF	76 000	EUR	70 028	13.01.2016
CHF	55 000	SEK	470 293	13.01.2016
CHF	550 000	USD	552 674	13.01.2016
CHF	63 000	CAD	89 578	13.01.2016
CHF	250 000	EUR	228 298	18.01.2016
CHF	120 000	AUD	169 970	18.01.2016
CHF	260 000	JPY	30 472 000	18.01.2016
CHF	30 000	SEK	253 324	18.01.2016
CHF	80 000	CAD	113 027	18.01.2016
CHF	130 000	HKD	999 703	18.01.2016
CHF	1 300 000	USD	1 288 140	19.01.2016
CHF	106 000	JPY	12 409 663	19.01.2016
CHF	56 000	HKD	432 205	19.01.2016
CHF	110 000	GBP	75 763	19.01.2016
CHF	1 150 000	USD	1 134 384	02.02.2016
CHF	280 000	JPY	32 782 876	02.02.2016
CHF	190 000	AUD	264 431	02.02.2016
SEK	29 748 193	CHF	3 530 000	03.02.2016
GBP	12 941 966	CHF	19 070 000	03.02.2016
JPY	3 892 409 090	CHF	32 365 000	03.02.2016
AUD	23 932 076	CHF	17 380 000	03.02.2016
USD	161 758 866	CHF	161 705 000	03.02.2016
CAD	10 387 051	CHF	7 475 000	03.02.2016
SGD	8 212 836	CHF	5 780 000	03.02.2016
EUR	24 238 431	CHF	26 340 000	03.02.2016
HKD	178 396 308	CHF	23 015 000	03.02.2016
ILS	1 303 691	CHF	335 000	03.02.2016
CHF	535 000	USD	533 142	03.02.2016
JPY	15 976 345	CHF	135 000	03.02.2016
AUD	101 020	CHF	70 000	03.02.2016
EUR	96 782	CHF	105 000	03.02.2016
HKD	741 621	CHF	95 000	03.02.2016
USD	658 736	CHF	655 000	03.02.2016
GBP	51 881	CHF	75 000	03.02.2016
GBP	107 776	CHF	157 000	03.02.2016
HKD	1 477 282	CHF	192 000	03.02.2016
USD	1 329 575	CHF	1 341 000	03.02.2016
JPY	31 772 934	CHF	271 000	03.02.2016
SGD	68 266	CHF	48 000	03.02.2016
EUR	200 039	CHF	219 000	03.02.2016
CAD	86 238	CHF	61 000	03.02.2016
AUD	201 426	CHF	142 000	03.02.2016
EUR	66 779	CHF	73 000	03.02.2016
USD	442 416	CHF	446 000	03.02.2016
GBP	35 836	CHF	52 000	03.02.2016
JPY	10 540 215	CHF	90 000	03.02.2016
AUD	67 030	CHF	47 000	03.02.2016
HKD	494 248	CHF	64 000	03.02.2016
USD	1 322 844	CHF	1 341 000	03.02.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	197 472	CHF	219 000	03.02.2016
GBP	107 634	CHF	157 000	03.02.2016
JPY	31 730 035	CHF	271 000	03.02.2016
HKD	1 475 608	CHF	192 000	03.02.2016
CAD	84 737	CHF	61 000	03.02.2016
SGD	67 560	CHF	48 000	03.02.2016
AUD	197 646	CHF	142 000	03.02.2016
CHF	24 039 027	HKD	182 585 067	03.02.2016
CHF	33 707 033	JPY	3 982 428 620	03.02.2016
CHF	3 554 875	SEK	29 748 193	03.02.2016
CHF	17 756 333	AUD	24 499 199	03.02.2016
CHF	337 702	ILS	1 303 691	03.02.2016
CHF	169 048 839	USD	164 979 294	03.02.2016
CHF	19 251 426	GBP	13 245 094	03.02.2016
CHF	27 496 275	EUR	24 799 503	03.02.2016
CHF	7 687 637	CAD	10 558 026	03.02.2016
CHF	6 010 403	SGD	8 348 661	03.02.2016
USD	1 951 854	CHF	2 000 000	03.02.2016
EUR	360 769	CHF	400 000	03.02.2016
CHF	2 600 000	USD	2 554 868	04.02.2016
AUD	639 517	CHF	450 000	10.02.2016
CAD	83 644	CHF	60 000	10.02.2016
JPY	83 657 951	CHF	710 000	10.02.2016
USD	2 114 669	CHF	2 100 000	10.02.2016
HKD	2 981 743	CHF	380 000	12.02.2016
CHF	34 564	AUD	50 000	17.02.2016
CHF	43 255	JPY	5 000 000	17.02.2016
CHF	1 225 775	JPY	138 000 000	29.02.2016
CHF	5 134 964	USD	5 200 000	29.02.2016
CHF	610 129	HKD	4 800 000	29.02.2016
CHF	272 258	CAD	380 000	29.02.2016
CHF	116 364	SEK	1 000 000	29.02.2016
CHF	522 769	GBP	380 000	29.02.2016
CHF	816 308	EUR	750 000	29.02.2016
CHF	91 245	SGD	130 000	29.02.2016
CHF	573 732	AUD	810 000	29.02.2016
SGD	7 896 867	CHF	5 675 000	03.03.2016
JPY	3 670 459 663	CHF	31 045 000	03.03.2016
USD	152 581 208	CHF	156 160 000	03.03.2016
EUR	23 258 773	CHF	25 775 000	03.03.2016
HKD	154 404 012	CHF	20 305 000	03.03.2016
SEK	28 001 243	CHF	3 345 000	03.03.2016
ILS	1 236 152	CHF	320 000	03.03.2016
GBP	12 053 969	CHF	17 500 000	03.03.2016
CAD	10 264 385	CHF	7 465 000	03.03.2016
AUD	24 076 403	CHF	17 405 000	03.03.2016
NOK	1 541 416	CHF	180 000	03.03.2016
HKD	5 421 997	CHF	710 000	03.03.2016
GBP	249 237	CHF	365 000	03.03.2016
CAD	254 639	CHF	185 000	03.03.2016
SGD	251 946	CHF	180 000	03.03.2016
NZD	408 507	CHF	270 000	03.03.2016
EUR	661 786	CHF	735 000	03.03.2016
JPY	251 658 628	CHF	2 120 000	03.03.2016
USD	4 502 709	CHF	4 585 000	03.03.2016
CHF	370 000	EUR	334 426	03.03.2016
CHF	2 250 000	USD	2 267 517	03.03.2016
CHF	295 000	HKD	2 316 157	03.03.2016
CHF	245 000	AUD	348 811	03.03.2016
CHF	250 000	GBP	173 942	03.03.2016
CHF	465 000	JPY	54 802 249	03.03.2016
AUD	840 266	CHF	595 000	03.03.2016
CAD	362 943	CHF	260 000	03.03.2016
EUR	826 944	CHF	900 000	03.03.2016
HKD	5 625 777	CHF	715 000	03.03.2016
JPY	127 226 474	CHF	1 130 000	03.03.2016
USD	5 534 945	CHF	5 465 000	03.03.2016
GBP	443 464	CHF	610 000	03.03.2016
CHF	35 248 586	JPY	3 994 542 516	03.03.2016
CHF	3 246 955	SEK	28 001 243	03.03.2016
CHF	600 000	EUR	554 461	03.03.2016
CHF	20 893 467	HKD	163 135 629	03.03.2016
CHF	500 000	AUD	702 941	03.03.2016
CHF	176 100	NOK	1 541 416	03.03.2016
CHF	17 450 077	GBP	12 572 727	03.03.2016
CHF	159 695 989	USD	160 351 345	03.03.2016
CHF	26 418 197	EUR	24 413 078	03.03.2016
CHF	8 000 488	CAD	10 881 968	03.03.2016
CHF	315 525	ILS	1 236 152	03.03.2016
CHF	268 245	NZD	408 507	03.03.2016
CHF	550 000	HKD	4 294 385	03.03.2016
CHF	4 000 000	USD	4 016 415	03.03.2016
CHF	17 475 044	AUD	24 567 858	03.03.2016
CHF	1 000 000	JPY	113 324 900	03.03.2016
CHF	400 000	GBP	288 199	03.03.2016
CHF	5 769 823	SGD	8 148 813	03.03.2016
CHF	13 149	JPY	1 500 000	07.03.2016
CHF	50 000	SGD	70 122	07.03.2016
CHF	90 909	JPY	10 400 000	15.03.2016
CHF	1 122 057	USD	1 150 000	01.04.2016
NZD	420 346	CHF	275 000	05.04.2016
SEK	31 405 214	CHF	3 640 000	05.04.2016
HKD	168 008 059	CHF	21 485 000	05.04.2016
SGD	8 714 094	CHF	6 155 000	05.04.2016
EUR	24 714 957	CHF	26 725 000	05.04.2016
ILS	1 313 933	CHF	335 000	05.04.2016
NOK	1 622 463	CHF	185 000	05.04.2016
USD	163 355 173	CHF	162 410 000	05.04.2016
AUD	26 036 047	CHF	18 460 000	05.04.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CAD	11 192 723	CHF	8 215 000	05.04.2016
JPY	4 060 585 425	CHF	35 810 000	05.04.2016
GBP	11 943 077	CHF	16 550 000	05.04.2016
GBP	180 000	CHF	249 585	05.04.2016
USD	795 000	CHF	791 477	05.04.2016
EUR	230 000	CHF	249 111	05.04.2016
EUR	77 688	CHF	85 000	05.04.2016
AUD	74 969	CHF	55 000	05.04.2016
HKD	550 229	CHF	70 000	05.04.2016
JPY	12 652 673	CHF	110 000	05.04.2016
USD	516 500	CHF	510 000	05.04.2016
GBP	35 920	CHF	50 000	05.04.2016
EUR	110 876	CHF	121 000	05.04.2016
JPY	18 824 869	CHF	162 000	05.04.2016
USD	752 421	CHF	734 000	05.04.2016
CHF	16 733 760	GBP	12 158 998	05.04.2016
CHF	334 695	ILS	1 313 933	05.04.2016
CHF	6 196 682	SGD	8 714 094	05.04.2016
CHF	279 472	NZD	420 346	05.04.2016
CHF	34 865 949	JPY	4 092 062 968	05.04.2016
CHF	158 401 519	USD	165 419 093	05.04.2016
CHF	8 286 242	CAD	11 192 723	05.04.2016
CHF	2 500 000	USD	2 610 756	05.04.2016
CHF	3 709 778	SEK	31 405 214	05.04.2016
CHF	187 835	NOK	1 622 463	05.04.2016
CHF	19 232 878	AUD	26 111 016	05.04.2016
CHF	27 424 843	EUR	25 133 521	05.04.2016
CHF	700 000	JPY	82 155 920	05.04.2016
CHF	79 407	JPY	9 000 000	12.04.2016
CHF	580 000	JPY	65 681 636	18.04.2016
CHF	2 650 000	USD	2 746 413	18.04.2016
USD	182 847 511	CHF	174 860 000	04.05.2016
HKD	192 581 554	CHF	23 750 000	04.05.2016
SEK	33 067 724	CHF	3 905 000	04.05.2016
SGD	9 246 593	CHF	6 565 000	04.05.2016
NZD	452 436	CHF	300 000	04.05.2016
NOK	1 730 055	CHF	200 000	04.05.2016
GBP	13 316 979	CHF	18 305 000	04.05.2016
ILS	1 434 422	CHF	365 000	04.05.2016
EUR	27 789 952	CHF	30 310 000	04.05.2016
AUD	26 938 254	CHF	19 790 000	04.05.2016
CAD	12 469 941	CHF	9 220 000	04.05.2016
USD	2 088 576	CHF	2 005 000	04.05.2016
SGD	140 335	CHF	100 000	04.05.2016
SEK	505 841	CHF	60 000	04.05.2016
CAD	185 456	CHF	140 000	04.05.2016
USD	2 748 224	CHF	2 650 000	04.05.2016
HKD	2 854 712	CHF	355 000	04.05.2016
AUD	407 582	CHF	300 000	04.05.2016
EUR	417 944	CHF	455 000	04.05.2016
GBP	200 702	CHF	275 000	04.05.2016
USD	1 458 768	CHF	1 400 000	04.05.2016
CHF	4 011 256	SEK	33 573 565	04.05.2016
CHF	205 926	NOK	1 730 055	04.05.2016
CHF	179 879 835	USD	187 684 311	04.05.2016
CHF	368 353	ILS	1 434 422	04.05.2016
CHF	9 683 176	CAD	12 655 397	04.05.2016
CHF	303 209	NZD	452 436	04.05.2016
CHF	20 000 252	AUD	27 345 836	04.05.2016
CHF	30 967 841	EUR	28 207 895	04.05.2016
JPY	4 405 962 344	CHF	37 520 000	06.05.2016
JPY	63 998 793	CHF	565 000	06.05.2016
JPY	30 000 000	CHF	269 533	10.05.2016
SGD	9 456 148	CHF	6 730 000	03.06.2016
NZD	501 339	CHF	335 000	03.06.2016
EUR	27 097 270	CHF	29 735 000	03.06.2016
NOK	1 724 795	CHF	205 000	03.06.2016
SEK	32 902 400	CHF	3 930 000	03.06.2016
ILS	1 442 447	CHF	370 000	03.06.2016
CAD	12 772 428	CHF	9 760 000	03.06.2016
HKD	202 095 734	CHF	24 945 000	03.06.2016
AUD	27 949 655	CHF	20 390 000	03.06.2016
JPY	4 410 567 018	CHF	39 490 000	03.06.2016
USD	182 905 997	CHF	175 065 000	03.06.2016
GBP	13 656 039	CHF	19 150 000	03.06.2016
JPY	75 164 287	CHF	675 000	03.06.2016
CHF	835 000	USD	872 370	03.06.2016
CHF	360 000	HKD	2 918 407	03.06.2016
CHF	6 823 666	SGD	9 456 148	03.06.2016
CHF	40 211 336	JPY	4 485 731 306	03.06.2016
JPY	122 709 290	CHF	1 100 000	03.06.2016
CHF	25 489 726	HKD	199 177 327	03.06.2016
USD	3 520 578	CHF	3 500 000	03.06.2016
CHF	180 969 641	USD	182 033 627	03.06.2016
CHF	19 760 316	GBP	13 656 039	03.06.2016
CHF	29 991 042	EUR	27 097 270	03.06.2016
CHF	9 707 033	CAD	12 772 428	03.06.2016
CHF	205 036	NOK	1 724 795	03.06.2016
CHF	20 129 286	AUD	27 949 655	03.06.2016
CHF	3 915 834	SEK	32 902 400	03.06.2016
CHF	337 186	NZD	501 339	03.06.2016
CHF	372 402	ILS	1 442 447	03.06.2016
CHF	447 032	USD	465 000	22.06.2016
CHF	733 357	SGD	1 030 000	22.06.2016
GBP	26 001	JPY	4 000 000	27.06.2016
CHF	136 017	SGD	190 000	27.06.2016
SGD	8 854 174	CHF	6 375 000	05.07.2016
JPY	4 294 383 392	CHF	38 480 000	05.07.2016
HKD	185 361 696	CHF	23 695 000	05.07.2016
USD	181 301 632	CHF	179 960 000	05.07.2016
GBP	13 788 193	CHF	19 925 000	05.07.2016
EUR	27 569 400	CHF	30 500 000	05.07.2016
CAD	12 888 874	CHF	9 780 000	05.07.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
NOK	1 727 414	CHF	205 000	05.07.2016
AUD	28 166 622	CHF	20 230 000	05.07.2016
SEK	35 425 608	CHF	4 215 000	05.07.2016
ILS	1 454 439	CHF	375 000	05.07.2016
NZD	507 164	CHF	340 000	05.07.2016
CHF	351 885	NZD	507 164	05.07.2016
CHF	17 956 363	GBP	13 788 193	05.07.2016
CHF	367 925	ILS	1 454 439	05.07.2016
CHF	40 779 696	JPY	4 294 383 392	05.07.2016
CHF	4 073 276	SEK	35 425 608	05.07.2016
CHF	201 106	NOK	1 727 414	05.07.2016
CHF	6 408 598	SGD	8 854 174	05.07.2016
CHF	29 838 362	EUR	27 569 400	05.07.2016
CHF	20 430 772	AUD	28 166 622	05.07.2016
CHF	1 900 000	USD	1 950 482	06.07.2016
CHF	203 622	CAD	270 000	06.07.2016
HKD	186 095 504	CHF	23 325 000	03.08.2016
NOK	1 807 974	CHF	210 000	03.08.2016
SGD	10 602 241	CHF	7 655 000	03.08.2016
GBP	12 261 408	CHF	15 935 000	03.08.2016
NZD	455 702	CHF	315 000	03.08.2016
ILS	1 782 422	CHF	450 000	03.08.2016
SEK	35 956 243	CHF	4 130 000	03.08.2016
EUR	27 586 028	CHF	29 820 000	03.08.2016
USD	195 451 033	CHF	189 970 000	03.08.2016
JPY	4 033 623 150	CHF	38 250 000	03.08.2016
AUD	28 984 966	CHF	20 955 000	03.08.2016
CAD	13 332 870	CHF	9 980 000	03.08.2016
USD	1 349 239	CHF	1 310 000	03.08.2016
JPY	36 935 780	CHF	350 000	03.08.2016
AUD	240 928	CHF	175 000	03.08.2016
USD	157 091	CHF	155 000	03.08.2016
CHF	207 410	NOK	1 807 974	03.08.2016
CHF	29 813 600	EUR	27 586 028	03.08.2016
CHF	451 943	ILS	1 782 422	03.08.2016
CHF	317 608	NZD	455 702	03.08.2016
CHF	23 175 808	HKD	186 095 504	03.08.2016
CHF	38 386 036	JPY	4 070 558 930	03.08.2016
CHF	15 733 226	GBP	12 261 408	03.08.2016
CHF	7 628 673	SGD	10 602 241	03.08.2016
CHF	4 072 022	SEK	35 956 243	03.08.2016
CHF	190 343 535	USD	196 957 363	03.08.2016
CHF	217 214	JPY	23 000 000	04.08.2016
NOK	1 921 085	CHF	220 000	05.09.2016
GBP	12 879 629	CHF	16 505 000	05.09.2016
EUR	29 375 903	CHF	31 730 000	05.09.2016
AUD	30 916 533	CHF	22 645 000	05.09.2016
ILS	1 856 403	CHF	470 000	05.09.2016
HKD	215 421 471	CHF	26 790 000	05.09.2016
JPY	4 109 884 299	CHF	38 730 000	05.09.2016
NZD	475 068	CHF	330 000	05.09.2016
SEK	40 189 445	CHF	4 550 000	05.09.2016
SGD	10 968 256	CHF	7 875 000	05.09.2016
EUR	458 131	CHF	495 000	05.09.2016
CHF	590 000	HKD	4 736 342	05.09.2016
JPY	59 000 000	CHF	560 413	05.09.2016
CHF	32 647 650	EUR	29 834 035	05.09.2016
CHF	4 604 476	SEK	40 189 445	05.09.2016
CHF	226 266	NOK	1 921 085	05.09.2016
CHF	26 684 979	HKD	210 685 128	05.09.2016
CHF	22 825 095	AUD	30 916 533	05.09.2016
CHF	16 572 412	GBP	12 879 629	05.09.2016
CHF	39 037 811	JPY	4 109 884 299	05.09.2016
CHF	482 156	ILS	1 856 403	05.09.2016
CHF	338 557	NZD	475 068	05.09.2016
CHF	7 906 618	SGD	10 968 256	05.09.2016
CAD	13 522 189	CHF	10 005 000	06.09.2016
USD	205 349 442	CHF	198 085 000	06.09.2016
USD	1 579 353	CHF	1 525 000	06.09.2016
USD	2 500 000	CHF	2 455 913	06.09.2016
CHF	10 124 762	CAD	13 522 189	06.09.2016
CHF	203 279 627	USD	206 928 795	06.09.2016
CAD	400 000	CHF	298 744	06.09.2016
USD	700 000	CHF	685 013	06.09.2016
CHF	340 000	USD	347 266	21.09.2016
JPY	19 843 759	CHF	190 000	23.09.2016
CHF	67 748	JPY	7 000 000	30.09.2016
CAD	12 716 978	CHF	9 505 000	05.10.2016
HKD	207 755 034	CHF	26 270 000	05.10.2016
SEK	41 172 974	CHF	4 715 000	05.10.2016
NOK	2 110 000	CHF	248 045	05.10.2016
AUD	29 668 976	CHF	21 845 000	05.10.2016
EUR	29 429 434	CHF	32 185 000	05.10.2016
GBP	12 912 387	CHF	16 595 000	05.10.2016
USD	197 049 234	CHF	193 205 000	05.10.2016
JPY	4 032 212 316	CHF	38 280 000	05.10.2016
NZD	506 804	CHF	360 000	05.10.2016
SGD	10 843 424	CHF	7 800 000	05.10.2016
CHF	248 474	JPY	26 200 000	05.10.2016
USD	290 000	CHF	283 299	05.10.2016
CHF	32 059 810	EUR	29 429 434	05.10.2016
CHF	9 379 649	CAD	12 716 978	05.10.2016
CHF	16 259 889	GBP	12 912 387	05.10.2016
CHF	25 965 537	HKD	207 755 034	05.10.2016
CHF	4 658 666	SEK	41 172 974	05.10.2016
CHF	38 348 095	JPY	4 006 012 316	05.10.2016
CHF	357 249	NZD	506 804	05.10.2016
CHF	7 709 187	SGD	10 843 424	05.10.2016
CHF	191 295 463	USD	197 339 234	05.10.2016
CHF	255 909	NOK	2 110 000	05.10.2016
ILS	1 793 578	CHF	465 000	06.10.2016
CHF	463 396	ILS	1 793 578	06.10.2016
USD	1 400 000	CHF	1 390 146	31.10.2016

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
AUD	28 194 689	CHF	20 865 000	03.11.2016
EUR	28 781 735	CHF	31 340 000	03.11.2016
HKD	215 527 789	CHF	26 895 000	03.11.2016
CAD	12 778 451	CHF	9 410 000	03.11.2016
ILS	1 763 643	CHF	455 000	03.11.2016
NZD	498 021	CHF	350 000	03.11.2016
GBP	12 836 649	CHF	16 145 000	03.11.2016
USD	195 001 085	CHF	188 685 000	03.11.2016
NOK	2 890 805	CHF	350 000	03.11.2016
SGD	11 173 365	CHF	7 930 000	03.11.2016
SEK	39 609 768	CHF	4 480 000	03.11.2016
EUR	352 806	CHF	385 000	03.11.2016
USD	725 426	CHF	705 000	03.11.2016
CHF	380 000	USD	382 752	03.11.2016
CHF	42 000	AUD	55 188	03.11.2016
CHF	33 000	GBP	27 162	03.11.2016
CHF	54 000	HKD	421 864	03.11.2016
CHF	19 000	CAD	25 518	03.11.2016
CHF	64 000	EUR	59 037	03.11.2016
CHF	16 000	SGD	22 385	03.11.2016
CHF	346 430	NOK	2 890 805	03.11.2016
CHF	15 464 853	GBP	12 809 487	03.11.2016
CHF	4 341 793	SEK	39 609 768	03.11.2016
CHF	27 429 900	HKD	215 105 926	03.11.2016
CHF	193 162 961	USD	195 343 759	03.11.2016
CHF	454 107	ILS	1 763 643	03.11.2016
CHF	31 518 513	EUR	29 075 505	03.11.2016
CHF	352 294	NZD	498 021	03.11.2016
CHF	21 173 868	AUD	28 139 501	03.11.2016
CHF	9 409 212	CAD	12 752 933	03.11.2016
CHF	7 922 346	SGD	11 150 980	03.11.2016
CHF	10 382 779	USD	10 500 000	03.11.2016
CHF	1 842 839	EUR	1 700 000	03.11.2016
CHF	1 319 812	HKD	10 350 000	03.11.2016
CHF	965 837	GBP	800 000	03.11.2016
CHF	516 465	CAD	700 000	03.11.2016
CHF	1 113 642	AUD	1 480 000	03.11.2016
CHF	348 126	SGD	490 000	03.11.2016
CHF	241 151	SEK	2 200 000	03.11.2016
JPY	3 876 539 552	CHF	37 085 000	04.11.2016
JPY	92 367 981	CHF	885 000	04.11.2016
CHF	76 000	JPY	7 992 236	04.11.2016
CHF	37 272 527	JPY	3 960 915 297	04.11.2016
CHF	2 201 959	JPY	234 000 000	04.11.2016
SEK	39 831 747	CHF	4 365 000	05.12.2016
HKD	223 676 651	CHF	28 480 000	05.12.2016
NOK	2 967 193	CHF	355 000	05.12.2016
GBP	13 138 202	CHF	15 845 000	05.12.2016
ILS	1 924 648	CHF	495 000	05.12.2016
NZD	503 309	CHF	355 000	05.12.2016
EUR	28 709 618	CHF	31 110 000	05.12.2016
USD	191 801 401	CHF	189 345 000	05.12.2016
AUD	27 258 992	CHF	20 460 000	05.12.2016
SGD	11 517 094	CHF	8 170 000	05.12.2016
CAD	13 335 994	CHF	9 825 000	05.12.2016
JPY	4 270 413 600	CHF	40 160 000	05.12.2016

Derivative financial instruments

(Risk assessment process: Commitment approach I
[Art. 34 CISO-FINMA])

Total exposure-increasing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	–	–

Total exposure-reducing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	349 475 220.57	105.46%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Global Real Estate Securities Passive II

Class I-A1	0.31%
Class I-B	0.06%
Class I-X	0.01%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.752503	JPY	1	=	CHF	0.009410
CAD	1	=	CHF	0.737847	NOK	1	=	CHF	0.119846
EUR	1	=	CHF	1.084032	NZD	1	=	CHF	0.707459
GBP	1	=	CHF	1.207348	SEK	1	=	CHF	0.109616
HKD	1	=	CHF	0.127520	SGD	1	=	CHF	0.710468
ILS	1	=	CHF	0.257479	USD	1	=	CHF	0.988900

Valuation of the sub-fund's assets and calculation of the net asset value

Valuation of the sub-fund's assets

1. The net asset value of the sub-funds specified in the fund contract in § 17, prov. 2 b) and the proportion of assets in the individual classes, and the net asset value for valuation purposes of the sub-funds specified in the fund contract in § 17, prov. 2 a) and the proportion of assets in the individual classes are calculated in the currency of the sub-fund in question at market value at the end of the financial year and for each day on which units are issued or redeemed. Individual sub-funds' assets are not calculated on days when the stock exchanges or markets in that sub-fund's main investment countries are closed (e.g. bank and stock exchange holidays).
   However, on days on which no units are issued or redeemed, the fund management company may calculate the net asset value per unit ("non-negotiable net asset value"), e.g. if the last calendar day of a month falls on a day specified in prov. 6.2.1 a) of the appendix. Such non-negotiable net asset values may be published. However, they may be used only for performance calculations and performance statistics (in particular to compare against the benchmark) or for commission calculations, and must under no circumstances be used as the basis for subscription and redemption orders.
2. Investments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Other investments or investments for which no current market price is available shall be valued at the price likely to be obtained if a sale were conducted with proper care at the time of the valuation. In such cases the fund management company shall use appropriate and recognised valuation models and principles to determine the market value.
3. Open-end collective investments are valued using their redemption price or net asset value. If they are listed on a stock exchange or traded on another regulated market open to the public, the fund management company may value them pursuant to prov. 2.
4. The value of money market instruments which are not listed on a stock exchange or traded on another regulated market open to the public is calculated as follows:
   The valuation of the investments is based on the respective yield curve. The valuation based on the yield curve comprises the two components of interest rate and spread. Consequently, the following principles are applied: For each money market instrument, the next rates of interest in respect of the residual term are intrapolated. The rate of interest thus established is converted into a market rate, adding a spread which reflects the creditworthiness of the underlying borrower. This spread is adjusted in the event of a significant change in the borrower's credit rating.
5. Bank deposits shall be valued using their exposure amount plus accrued interest. In the event of significant changes in market conditions or the credit rating, the valuation basis for bank deposits on demand shall be adjusted in line with the new conditions.
6. Derivative financial instruments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Derivative financial instruments not listed on a stock exchange or traded on another regulated market open to the public (OTC derivatives) shall be valued at the price that would probably be obtained in a diligent sale at the time of the valuation. In such cases the fund management company shall use appropriate and recognized valuation models and principles to determine the market value.

Calculation of the net asset value

This provision applies only to sub-funds that are not listed under § 17, prov. 2 a) of the fund contract. The net asset value of a unit of a class represents the percentage of the market value of this sub-fund's assets constituted by the unit class concerned, less all the liabilities of this sub-fund allocated to that unit class, divided by the number of units of that class in circulation. This is rounded to the smallest unit of the accounting currency of the individual sub-fund.

Appendix to Supplementary information

Remuneration of the Fund Management

Actual commission charged:

Sub-fund	Unit class	Accounting currency	Commission b.p/p.a.
UBS (CH) Institutional Fund 2 – Equities Global Passive			
	I-A1	CHF	30.5
	I-A2	CHF	24
	I-A3	CHF	17
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities Global Passive II			
	I-A1	CHF	30.5
	I-A2	CHF	24
	I-A3	CHF	17
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland)			
	I-A1	CHF	70
	I-A2	CHF	60
	I-A3	CHF	54
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland) II			
	I-A1	CHF	70
	I-A2	CHF	60
	I-A3	CHF	54
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities International (ex Switzerland)			
	I-A1	CHF	70
	I-A2	CHF	60
	I-A3	CHF	54
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities USA Passive			
	I-A1	CHF	25.5
	I-A2	CHF	22
	I-A3	CHF	17
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities USA Passive II			
	I-A1	CHF	25.5
	I-A2	CHF	22
	I-A3	CHF	17
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee

Sub-fund	Unit class	Accounting currency	Commission b.p/p.a.
UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II			
	I-A1	CHF	35
	I-A2	CHF	25
	I-A3	CHF	20
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Global Real Estate Securities			
	I-A1	CHF	90
	I-A2	CHF	84
	I-A3	CHF	75
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Global Real Estate Securities Passive II			
	I-A1	CHF	30.5
	I-A2	CHF	24
	I-A3	CHF	17
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee

Maximum fee as per fund contract:

Unit classes “I-A1”,” I-A2” and “I-A3”
A maximum commission of 1.300% applies to above unit classes

Unit class “I-B”
The following fee scale applies:

– For sub-funds with the Swiss Franc (CHF) as accounting currency:

up to	CHF	75 m	0.085% p.a.
from	CHF	75 m to CHF 150 m	0.075% p.a.
from	CHF	150 m to CHF 300 m	0.065% p.a.
over	CHF	300 m	0.055% p.a.

– For sub-funds with the Euro (EUR) as accounting currency:

up to	EUR	50 m	0.085% p.a.
from	EUR	50 m to EUR 100 m	0.075% p.a.
from	EUR	100 m to EUR 200 m	0.065% p.a.
over	EUR	200 m	0.055% p.a.

– For sub-funds with the US-Dollar (USD) as accounting currency:

up to	USD	60 m	0.085% p.a.
from	USD	60 m to USD 120 m	0.075% p.a.
from	USD	120 m to USD 240 m	0.065% p.a.
over	USD	240 m	0.055% p.a.

Unit class I-P
A maximum management fee of 1.300% is levied on unit class I-P. In addition a performance fee of a maximum of 30% of the sub-fund›s performance in excess of the benchmark before deduction of the management fee will apply. The performance fee is calculated using a relative high water mark, under which a performance fee is only payable if the cumulative performance of the sub-fund (calculated before fees and other charges) exceeds the cumulative performance of the benchmark up to that date. The performance fee is calculated and, if applicable, charged to the sub-fund daily.

Unit class I-X 0.000% p.a.
Costs arising in connection with the services provided for unit class I-X will be compensated by the remuneration payable to UBS under a separate agreement with the investor.

Unit class U-X 0.000% p.a.
Costs arising in connection with the services provided for unit class U-X will be compensated by the remuneration payable to UBS under a separate agreement with the investor.

The flat-rate fee or commission does not include the following remuneration and incidental costs, which are charged separately to the fund assets:

– All incidental costs relating to the purchase and sale of investments (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) incurred in connection with the management of the sub-fund's assets. These costs are directly offset against the cost or selling price of the respective investments. With the exception of incidental costs incurred in connection with the purchase/sale of investments during unit issuing and redemption, which are covered by the application of swinging single pricing as set out in § 16 prov. 7. Subject to § 17 prov. 2 b).
– fees paid to the supervisory authority for the foundation, amendment, liquidation or merger of the fund of funds or the respective sub-funds;
– annual fee paid to the supervisory authorities;
– fees paid to external auditors for annual audits and for certificates in connection with the foundation, amendment, liquidation or merger of the fund of funds and/or the respective sub-funds;
– fees paid to legal and tax advisors in connection with the foundation, amendment, liquidation or merger of the fund and for the general representation of the interests of the fund of funds and/or the respective sub-funds and their investors;
– the costs of publishing the net asset value of the respective sub-funds and ll costs associated with notifications to the investors, including translation costs, where such costs were not necessitated by misconduct on the part of the fund management company;
– costs for the printing of legal documents as well as the printing of annual reports of the umbrella fund or the respective sub-fund;
– costs paid for the possible registration of the fund of funds and/or the respective sub-funds with a foreign supervisory authority, in particular commission and translation costs charged by the foreign supervisory authority as well as the compensation of the representative or paying agent abroad;
– costs in connection with the exercising of voting and creditors' rights by the fund of funds and/or the respective sub-funds, including fees for external advisors;
– costs and fees associated with intellectual property registered in the name of the umbrella fund and/or the respective sub-funds or with rights of use of the fund;
– all costs incurred by the fund management company, the asset manager for collective investments or the custodian bank when taking exceptional measures to protect the interests of the investors;
– third-party costs (e.g. attorneys' fees and custodian bank fees) arising from participation in class actions in the interest of investors may be charged to the fund assets by the fund management company. Furthermore, the fund management company may charge all administrative costs, provided these can be proven and are reported and included in the disclosure of the fund's TER;
– license fees for the use of an index.

Any management commission charged by the target funds in which sub-fund assets are invested may not exceed 3%, factoring in any reimbursements which may be due.

If the fund management company invests in units of other collective investments managed directly or indirectly by itself or by a company with which it is affiliated through common management or control or by a direct or indirect shareholding ("affiliated target funds") the fund management company may not charge any issuing or redemption commission of affiliated target funds to the sub-funds.

Retrocessions and other pecuniary benefits
Pursuant to Article 21 of the Swiss Collective Investment Schemes Act, retrocessions and other pecuniary benefits must be credited to the collective investment scheme. The fund management company did not pay out any retrocessions or reimbursements/discounts in the case of the sub-funds of UBS (CH) Institutional Fund 2. Any received retrocessions and discounts were paid out to the sub-funds concerned.

Maximum Management fee rate for the target fund in which the fund is invested

Target Funds	
UBS (CH) Institutional Fund – Equities Canada Passive II I-X	0.00%
UBS (CH) Institutional Fund – Equities Canada Passive I-X	0.00%
UBS (CH) Institutional Fund – Equities Europe (ex Switzerland) I-X	0.00%
UBS (CH) Institutional Fund – Equities Europe Passive II I-X	0.00%
UBS (CH) Institutional Fund – Equities Europe Passive I-X	0.00%
UBS (CH) Institutional Fund – Equities Japan Passive II I-X	0.00%
UBS (CH) Institutional Fund – Equities Japan Passive I-X	0.00%
UBS (CH) Institutional Fund – Equities Pacific (ex Japan) Passive II I-X	0.00%
UBS (CH) Institutional Fund – Equities Pacific (ex Japan) Passive I-X	0.00%
UBS (CH) Institutional Fund 2 – Equities USA Passive II I-X	0.00%
UBS (CH) Institutional Fund 2 – Equities USA Passive I-X	0.00%
UBS (LUX) EQUITY SICAV – US INCOME (USD) U-X-ACC	0.00%
UBS (LUX) EQUITY SICAV – USA ENHANCED (USD) U-X-ACC	0.00%
UBS (LUX) EQUITY SICAV – USA GROWTH (USD) I-X-ACC	0.00%

OTC-Derivatives

If the sub-fund enters into OTC transactions, it may be exposed to risks related to the creditworthiness of the OTC counterparties: when the sub-fund enters into futures contracts, options and swap transactions or uses other derivative techniques it is subject to the risk that an OTC counterparty may not meet (or cannot meet) its obligations under a specific or multiple contracts. Counterparty risk can be reduced by depositing a security. If the sub-fund is owed a security pursuant to an applicable agreement, such security shall be held in custody by the Custodian bank/ Custodian in favour of the sub-fund. Bankruptcy and insolvency events or other credit events with the OTC counterparty, the Custodian Bank or within their subcustodian/correspondent bank network may result in the rights or recognition of the sub-fund in connection with the security to be delayed, restricted or even eliminated, which would force the subfund to fulfil its obligations in the framework of the OTC transaction, in spite of any security that had previously been made available to cover any such obligation.

OTC-Derivatives*

Sub-fund Counterparty	Market value	Collateral
UBS (CH) Institutional Fund 2 – Equities Global Passive		
UBS AG	-6.39 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities Global Passive II	0.00 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland)		
UBS AG	122 745.02 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland) II		
UBS AG	94 656.36 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities International (ex Switzerland)		
UBS AG	16 329.53 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities USA Passive		
UBS AG	-93 164.73 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities USA Passive II		
UBS AG	840.08 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II	0.00 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Global Real Estate Securities		
UBS AG	-395 528.76 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Global Real Estate Securities Passive II		
UBS AG	-3 619 303.98 CHF	0.00 CHF

* Derivatives traded on an official exchange are not included in this table as they are guaranteed by a clearing house. In the event of a counterparty default the clearing house assumes the risk of loss.

Facts and conditions (unaudited)

Valid as at 31 October 2016

All information subject to change at any time.

Keys to and explanations of the tables can be found on the following pages.

Classes

Name	Requisite investment volume per sub-fund and investor
I-A1	≤ 10 m CHF
I-A2	≥ 10 m CHF to ≤ 30 m CHF
I-A3	> 30 m CHF

Flat fee

The flat fee covers all costs incurred in connection with asset management, distribution and fund administration (including fund management company, administrator and custodian bank), with the exception of the costs specified hereafter, which are additionally charged to the sub-funds: TTC (transaction and tax costs) and other costs.

TTC (transaction and tax costs)

Estimated transaction and tax costs of transactions not created through subscriptions and redemptions. These costs also include well-founded estimates of implicit costs (e.g. bid/ask – difference) and the turn over ratio of the portfolio.

Other costs

Costs charged directly to the sub-funds (e.g. audit costs, supervisory fees, licence fees).

TER target funds

Total expense ratio (TER) of the underlying target funds as defined by the SFAMA.

S / R method

Method used in subscriptions and redemptions of sub-fund units.

1) NAV
   Issue price = redemption price = NAV (NAV = net asset value)

2) Dil. protection = Protection against dilution
   - Issue price = NAV plus protection against dilution
   - Redemption price = NAV minus protection against dilution
   - Difference with NAV (= protection against dilution) always in favour of the sub-fund, in full, i.e. in favour of performance for investors.

3) SSP (Swinging Single Pricing)
   - Issue price = redemption price = NAV plus swing factor if net subscriptions on the day of trading
   - Issue price = redemption price = NAV minus swing factor if net redemptions on the day of trading
   - Difference with NAV always in favour of the sub-fund, in full, i.e. in favour of performance for investors.
   - The swing factors are geared to the brokerage charged by third-party brokers, taxes and duties as well as the difference calculated between the bid/ask rates of transactions resulting in subscriptions or redemptions. A UBS committee comprising financial experts monitors the market on an ongoing basis and adjusts the swing factors where necessary.

S / R - in basis points

Difference between the issue (= subscription) price or redemption price and the NAV in basis points of the NAV (application of dilution protection or swing factor).

Cut-off time

Point at which subscription and redemption of units close.

Forward pricing method

	Forward Pricing 1 (FP 1)	Forward Pricing 2 (FP 2)
Order entry	Day X (e.g. Monday)	Day X (e.g. Monday)
Closing prices on stock exchange	Day X (Monday)	Day X + 1 (Tuesday)
Price fixing and settlement	Day X + 1 (Tuesday)	Day X + 2 (Tuesday)
Value date	Day X + 3 (Thursday)	Day X + 4 (Friday)

Class	ISIN	Flat fee in % p.a.	Other costs in % p.a.	TER target funds in % p.a.	Audited TER in % p.a.	TTC in % p.a.	Total fees in % p.a.	S / R method	S / R in basis points	Cut-off time	Forward pricing method
UBS (CH) Institutional Fund 2 – Equities Global Passive											
Benchmark: MSCI World ex Switzerland (div. reinv.: US gross, others net)											
I-A1	CH0022985227	0.3050	0.00	0.0018	0.31	0.00	0.31	DL	9/4	14.00h	Forward Pricing 1
I-A2	CH0122756478	0.2400	0.00	0.0018	0.24	0.00	0.24	DL	9/4	14.00h	Forward Pricing 1
I-B	CH0022985268	0.0550	0.00	0.0018	0.06	0.00	0.06	DL	9/4	14.00h	Forward Pricing 1
I-X	CH0022985367	0.0000	0.00	0.0018	0.00	0.00	0.00	DL	9/4	14.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities Global Passive II											
Benchmark: MSCI World ex Switzerland (div. reinv.: US gross, others net)											
I-B	CH0046164692	0.0550	0.00	0.0004	0.06	0.00	0.06	DL	9/4	14.00h	Forward Pricing 1
I-X	CH0046164783	0.0000	0.00	0.0004	0.00	0.00	0.00	DL	9/4	14.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland)											
Benchmark: MSCI World ex Switzerland (net. div. reinv.)											
I-B	CH0022985524	0.0550	0.02	0.00	0.08	0.11	0.19	SSP	15/9	15.00h	Forward Pricing 1
I-X	CH0022985623	0.0000	0.02	0.00	0.02	0.11	0.13	SSP	15/9	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland) II											
Benchmark: MSCI World ex Switzerland (net. div. reinv.)											
I-X	CH0229995870	0.0000	0.04	0.00	0.04	0.12	0.16	SSP	15/9	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities International (ex Switzerland)											
Benchmark: MSCI World ex Switzerland (net. div. reinv.)											
I-A1	CH0032887322	0.7000	0.01	0.0110	0.72	0.05	0.77	SSP	15/9	14.00h	Forward Pricing 1
I-B	CH0032887587	0.0550	0.01	0.0110	0.07	0.05	0.12	SSP	15/9	14.00h	Forward Pricing 1
I-X	CH0032887918	0.0000	0.01	0.0110	0.02	0.05	0.07	SSP	15/9	14.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities USA Passive											
Benchmark: MSCI USA (gross div. reinv.)											
I-A1	CH0022985854	0.2550	0.00	0.00	0.26	0.00	0.26	DL	4/4	15.30h	Forward Pricing 1
I-A3	CH0111534522	0.1700	0.01	0.00	0.18	0.00	0.18	DL	4/4	15.30h	Forward Pricing 1
I-B	CH0022985938	0.0550	0.00	0.00	0.06	0.00	0.06	DL	4/4	15.30h	Forward Pricing 1
I-X	CH0022986027	0.0000	0.01	0.00	0.01	0.00	0.01	DL	4/4	15.30h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities USA Passive II											
Benchmark: MSCI USA (gross div. reinv.)											
I-X	CH0125121043	0.0000	0.00	0.00	0.00	0.00	0.00	DL	4/4	15.30h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II											
Benchmark: MSCI World Small Cap ex Switzerland (div. reinv.: US gross, others net.)											
I-A1	CH0209674040	0.3500	0.01	0.00	0.36	0.03	0.39	DL	18/13	14.00h	Forward Pricing 1
I-B	CH0209675138	0.0550	0.00	0.00	0.06	0.03	0.09	DL	18/13	14.00h	Forward Pricing 1
I-X	CH0209675195	0.0000	0.01	0.00	0.01	0.03	0.04	DL	18/13	14.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Global Real Estate Securities											
Benchmark: FTSE EPRA/NAREIT Developed Index (hedged CHF)											
I-B	CH0022986332	0.0550	0.01	0.00	0.07	0.03	0.10	SSP	21/15	15.00h	Forward Pricing 2
I-X	CH0022986407	0.0000	0.02	0.00	0.02	0.03	0.05	SSP	21/15	15.00h	Forward Pricing 2
UBS (CH) Institutional Fund 2 – Global Real Estate Securities Passive II											
Benchmark: FTSE EPRA/NAREIT Developed Index (div. reinv.: US gross, others net; hedged in CHF)											
I-A1	CH0047710022	0.3050	0.00	0.00	0.31	0.05	0.36	DL	18/14	15.00h	Forward Pricing 2
I-B	CH0047710063	0.0550	0.00	0.00	0.06	0.05	0.11	DL	18/14	15.00h	Forward Pricing 2
I-X	CH0047710147	0.0000	0.01	0.00	0.01	0.05	0.06	DL	18/14	15.00h	Forward Pricing 2

There may be differences in the way the percentages mentioned above are rounded off.

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