

As of 31/12/2025

Fund Details

Name	/Moventum Plus Aktiv Ausgewogenes Pftl B
ISIN	LU0326451860
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

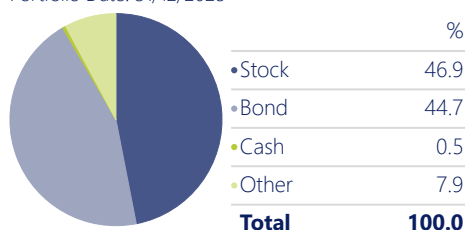
Fund Size	36,000,766.00
Annual Report Net Expense Ratio	2.66
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C

Portfolio Structure

Portfolio Date: 31/12/2025



Investment Strategy

The investment objective is to generate higher and long-term capital growth. Investments are made primarily in equity funds denominated in euro and other currencies (approximately 50% of the assets) and in bond funds (approximately 50% of the assets). The investments are diversified worldwide. The portfolio is primarily aimed at growth-oriented investors who should have an investment horizon of at least five years. The portfolio has a higher risk compared to a portfolio consisting mainly of bond funds. In addition to the typical risks of the funds contained in the portfolio (such as creditworthiness risks, price risks, interest rate risks), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio and due to the diversification of the assets of these funds.

Investment Growth

Time Period: 01/01/2021 to 31/12/2025



— Moventum Plus Aktiv Ausgewogenes Pftl B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Ausgewogenes Pftl B	3.10	5.48	1.02	1.96
EAA Fund EUR Moderate Allocation - Global	5.97	7.50	3.33	3.08

Morningstar Sustainability Rating

Morningstar ESG Risk Rating



5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	1.94	0.38	-3.33	-2.51	2.89	0.23	1.40	0.31	0.46	1.60	-0.38	0.23	3.10
2024	1.07	0.97	1.69	-0.95	0.56	0.95	-0.16	0.71	1.09	-0.23	0.62	-0.62	5.82
2023	3.26	-0.09	-1.54	0.78	0.34	0.69	1.45	-0.84	-1.44	-2.32	3.87	3.39	7.58
2022	-5.29	-2.87	1.28	-3.16	-1.39	-4.38	2.33	-0.17	-5.58	1.16	2.39	-1.90	-16.62
2021	0.95	0.86	-0.54	2.58	-0.38	2.06	0.52	1.12	-1.69	1.72	-0.88	1.04	7.51

Morningstar ESG Risk Rating based on 93% of corporate AUM and 98% of sovereign AUM. ESG Risk Score and Rating as of 31/10/2025. Portfolio as of 31/10/2025. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's ESG Risk Scores. Sustainable Investment mandate information is derived from the fund prospectus.

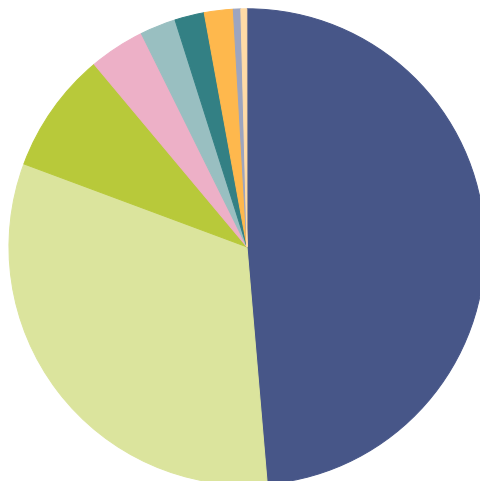


Manager Comment

December confirmed, at year-end, a market environment shaped by monetary easing, a resilient U.S. economy, and strong risk appetite. Despite partially conflicting economic signals, liquidity and expectations of interest rate cuts dominated market dynamics and supported risk assets, while volatility in bond markets remained elevated. The U.S. Federal Reserve was at the center of attention, cutting the policy rate by 25 basis points to a range of 3.50% to 3.75% and, at the same time, effectively initiating a departure from quantitative tightening through monthly T-bill purchases of around USD 40 billion. The decision was not unanimous but was interpreted by markets as a clear signal to cushion a moderately cooling economy. At the same time, Fed Chair Powell tempered expectations of a rapid sequence of further rate cuts, even though markets are pricing in significantly more easing through 2026 than the Fed itself currently signals. Monetary policy also remained influential internationally. The ECB maintained a wait-and-see stance, the Bank of England implemented a moderate rate cut, while the Bank of Japan continued its gradual exit from ultra-loose monetary policy. Overall, the global monetary policy backdrop remained supportive, though without generating new impulses. From a macroeconomic perspective, the picture was mixed: weaker U.S. labor market data pointed to a cooling trend, while economic growth in the third quarter proved surprisingly robust. This combination supported equity markets but led to heightened volatility in bond markets. Toward year-end, the rally in equity markets continued, driven by favorable financing conditions and the ongoing AI trend. The U.S. dollar came under pressure, while the euro and yen were able to gain. Precious metals reached new record highs, with silver in particular showing extreme price swings toward the end of the year.

Regional Exposure

Portfolio Date: 31/12/2025



	%
North America	48.6
Europe dev	32.0
United Kingdom	8.2
Japan	3.8
Asia emrg	2.4
Asia dev	2.0
Europe emrg	2.0
Latin America	0.5
Africa/Middle East	0.4
Australasia	0.0
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	7.02
AB Select US Equity I EUR	LU0787777027	■	5.15
FTGF CB US Value PR EUR Acc	IE00B23Z6745	■	4.68
Capital Group InvCoAmer (LUX) Z	LU1378997107	■	4.60
Carmignac Pf Credit F EUR Acc	LU1932489690	■	4.02
AXAWF Euro Credit Total Ret I Cap EUR	LU1164223015	—	4.01
Algebris Global Crdt Opps I EUR Acc	IE00BYT35D51	■	4.01
AXAWF Inflation Plus F Cap EUR	LU2257473343	—	3.99
Unilnstitutional Global Crp Bds Shrt Dur	LU1006579020	—	3.90
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236	■	3.24
BlueBay Emerg Mkt Uncons Bd I EUR	LU1167329637	—	3.12
Pictet-Emerging Local Ccy Dbt HI EUR	LU0340553600	—	3.11
Blackrock Gbl Fds	LU1722863211	—	3.01
Nordea 1 - European Covered Bond BI EUR	LU0539144625	—	3.01
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	3.00
Comgest Gr America EUR I H Acc	IE00BZ0RSM31	■	2.98
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	■	2.97
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2	■	2.97
Unilnstitutional EM Corp Bd Low Dur ESG	LU1342556849	—	2.93
JPM Europe Strategic Value C (acc) EUR	LU0129445192	■	2.75
Berenberg Financial Bonds M D EUR	LU1813574362	■	2.52
Eleva European Selection I EUR acc	LU1111643042	■	2.39
Bantleon Select Corporate Hy IT EUR Inc	LU2038755091	—	2.24
DNB Fund Technology C1 EUR Acc	LU1047850778	■	2.10
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	2.01
Brown Advisory US Mid-Cap Gr € B Acc	IE00BYW8RC09	■	1.89
TRIGON New Europe C EUR	LU1687402807	■	1.61
Robeco QI European Cnsvr Eqs I €	LU0312333569	■	1.59
DWS Invest ESG Global Em Mkts Eqs FC	LU1984219524	■	1.57
Nomura Fds Japan Strategic Value I EUR	IE00B3YQ1K12	■	1.54
Invesco Pan European Sm Cp Eq Z EUR Acc	LU1934328326	■	1.49
Robeco BP US Select Opports Eqs I €	LU0975848853	■	1.48
DWS Concept Platow FC	LU2609520569	■	1.07
Fidelity Global Financial Svcs Y-Acc-EUR	LU0346388704	■	1.02
EdRF Big Data I EUR	LU1244894231	■	1.02

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