

As of 30/09/2025

Fund Details

Name	iventum Plus Aktiv Ausgewogenes Pt Ep B
ISIN	LU0326454708
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

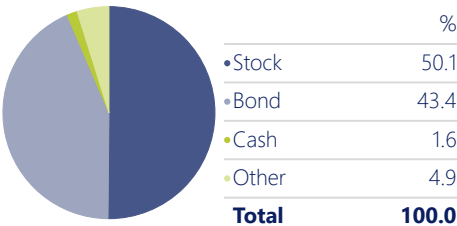
Fund Size	17,344,708.00
Annual Report Net Expense Ratio	2.86
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 30/09/2025



Morningstar Sustainability Rating

Morningstar ESG Risk Rating



Morningstar ESG Risk Rating based on 90% of corporate AUM and 100% of sovereign AUM. ESG Risk Score and Rating as of 31/07/2025. Portfolio as of 31/07/2025. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's ESG Risk Scores. Sustainable Investment mandate information is derived from the fund prospectus.

Source: Morningstar Direct

Investment Strategy

The investment objective is to generate higher and long-term capital growth. Investments are made primarily in equity funds denominated in euros and other currencies (approximately 50% of the assets) and in bond funds (approximately 50% of the assets). The investments are spread throughout Europe. The portfolio is primarily aimed at growth-oriented investors who should have an investment horizon of at least five years. The portfolio has a higher risk compared to a portfolio consisting mainly of bond funds. The funds contained in the portfolio or the assets held by them are subject to typical risks (e.g. credit risks, price risks, interest rate risks, etc.). In order to exclude currency risks, the aim is to include only those funds in the portfolio whose assets are denominated in euros and/or are permanently hedged against exchange rate risks.

Investment Growth

Time Period: 01/10/2020 to 30/09/2025



— Moventum Plus Aktiv Ausgewogenes Pt Ep B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Ausgewogenes Pt Ep B	3.35	-1.78	1.21	1.79
EAA Fund EUR Moderate Allocation	4.99	0.54	2.30	3.08

5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	2.73	1.99	-1.81	-1.10	2.98	-0.51	1.16	0.07	-0.29				5.22
2024	0.47	0.86	1.86	-0.68	0.54	0.38	0.23	0.76	1.05	-1.12	-0.38	-0.30	3.69
2023	2.93	0.41	-1.22	1.23	-0.32	-0.08	1.47	-1.12	-1.79	-1.98	4.13	3.16	6.79
2022	-3.80	-4.10	1.79	-3.28	-0.39	-4.92	1.42	-0.58	-5.29	2.10	3.51	-1.40	-14.42
2021	0.31	1.33	1.23	2.13	0.52	0.96	1.10	1.23	-1.79	1.90	-1.65	1.60	9.16
2020	0.96	-1.51	-14.87	5.60	3.15	2.27	1.53	1.60	0.00	-2.64	6.20	2.08	2.65



## Manager Comment

September was shaped by striking contrasts: the Fed cut its policy rate, signaling a monetary-policy pivot. At the same time, robust U.S. macro data and a pickup in inflation fueled doubts about the need for further easing. Political risks—from France to the Middle East—stood in contrast to unabated euphoria around artificial intelligence (AI).

In the United States, softer labor-market data prompted the Fed on September 17 to cut the federal funds target rate by 25 basis points to 4.00–4.25%. Attention then shifted to the new rate projections; two additional cuts by year-end now appear likely. U.S. equities subsequently hit fresh highs, led by technology names such as Oracle and Intel, the latter benefiting from multi-billion-dollar investments, including by the U.S. government.

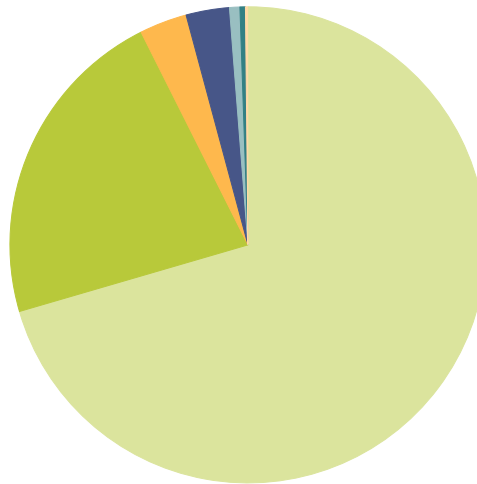
Europe remained politically fragile: France faced a no-confidence vote in parliament and a downgrade of its credit rating. German business indicators also painted a mixed picture. Markets nevertheless held firm, supported by robust leads from the U.S. and Asia. In Asia, technology and AI names in particular benefited from positive corporate news.

EUR/USD initially climbed as high as 1.19 but fell back below 1.17 on strong U.S. GDP prints (and fading rate-cut expectations). Gold extended its rally, setting another record high near USD 3,800 per troy ounce at month-end, driven by rate-cut expectations, inflation concerns, and geopolitical risk.

Moventum's strategies benefited from broad diversification across equity styles. In addition, slightly lower bond yields provided tailwinds to fixed income holdings across the board.

## Regional Exposure

Portfolio Date: 30/09/2025



	%
Europe dev	70.5
United Kingdom	22.1
Europe emrg	3.2
North America	2.9
Asia emrg	0.7
Asia dev	0.4
Africa/Middle East	0.1
Latin America	0.0
<b>Total</b>	<b>100.0</b>

## Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
Carmignac Pf Grande Europe F EUR Acc	LU0992628858		8.17
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	7.91
AXAWF Euro Credit Total Ret I Cap EUR	LU1164223015	—	7.90
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236		6.54
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	5.93
Eleva European Selection I EUR acc	LU1111643042		5.08
DWS Concept Platow FC	LU2609520569		5.02
JPM Europe Strategic Value C (acc) EUR	LU0129445192		5.02
Pareto Nordic Cross Credit H I EUR	LU2023201044		4.93
JPM Europe Hi Yld Shrt Dur Bd C (acc)EUR	LU1533169881	—	4.93
Invesco UK Equity Z EUR Acc	LU2986388275		4.53
AXAWF Switzerland Eq F Cap CHF	LU0087657408		4.07
Nordea 1 - European Covered Bond BI EUR	LU0539144625	—	3.95
AXAWF Inflation Plus F Cap EUR	LU2257473343	—	3.94
Invesco Pan European Sm Cp Eq Z EUR Acc	LU1934328326		3.00
Bantleon Select Corporate Hy IT EUR Inc	LU2038755091	—	2.98
TRIGON New Europe C EUR	LU1687402807		2.97
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2		2.97
Berenberg Financial Bonds M D EUR	LU1813574362		2.97
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	2.97
Ardtur European Focus I EUR	IE000YMX2574		2.96

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