

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## SEB Sustainability Nordic Fund – a sub-fund of SEB Fund 1

Class C (EUR) (LU0030165871)

Management Company: SEB Investment Management AB, part of the SEB Group.

### Objectives and Investment Policy

SEB Sustainability Nordic Fund aims to increase the value of your investment over time by outperforming the benchmark, while also applying high standards for sustainability. The fund invests mainly in equities from medium and large Nordic companies. Specifically, the fund invests at least 75% of total net assets in equities and equity-related securities issued by companies of any sector in the European Economic Area (EEA), or traded on a regulated market there, while concentrating on the Nordic region.

The investment team actively manages the fund's holdings using a fundamental strategy to select companies that appear to offer the best potential for long-term capital growth. The fund aims to select companies whose business models include tangible sustainability targets. The Management Company also applies strict exclusion criteria and seeks to influence companies on sustainability issues through engagement. In addition to the basic exclusion level, the fund excludes companies that: extract coal, gas or oil manufacture, develop or sell conventional weapons (above 5% of company's turnover) produce or sell alcohol (above 5% of company's turnover) generate revenues from commercial gambling and pornography (above 5% of company's turnover).

We compare the fund's return to the VINX Benchmark Cap Net Return Index, an index that includes equities from Nordic companies. The majority of the fund's holdings are constituents of the benchmark, but since they differ significantly in weighting, the difference in performance compared to the benchmark (tracking error) is likely to be high.

The main categories of financial instruments are equities and equity related instruments.

The fund may use derivatives to achieve its investment objectives as well as for hedging and other efficient portfolio management purposes.

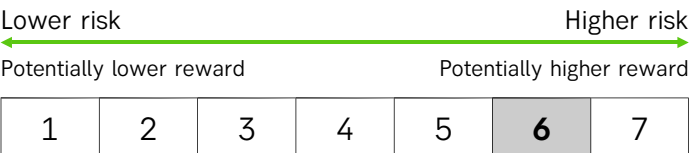
The fund follows the management company's sustainability policy when making investments. Our sustainability policy is available on <https://sebgrouplu/policies>.

Generally, investors can buy or sell units of the fund on any bank business day in Luxembourg except 24 and 31 December.

The unit class is non-distributing.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 year(s).

### Risk and Reward Profile



The risk and reward indicator illustrates the relationship between risk and the expected return for the fund. The higher the fund is positioned on this scale, the greater the possible reward, but also the greater risk of losing money. Category 1 does not mean that the investment is risk free.

The risk category is calculated using historical data or simulated historical performance when actual historical data is insufficient. Past performance may not be a reliable indicator of the fund's future risk and reward profile.

This fund is in category 6. This means that the risk for value changes in the fund is high. This category may change over time.

Equity funds are generally subject to large fluctuations in value. The fund is exposed to the Nordic region, which implies a higher risk than for funds with a broader geographic diversification.

The following risks are not fully reflected in the above classification but still influence the fund's value:

**Counterparty risk** - if a counterparty does not fulfill its obligations to the fund (e.g. not paying an agreed amount or not delivering securities as agreed).

**Liquidity risk** - some of the assets of the fund may become difficult to sell at a certain time and for a reasonable price.

**Operational risk** - the risk of loss resulting from e.g. system breakdowns, human errors or from external events.

**Currency risk** - the fund invests in securities that are issued in currencies other than the base currency of the fund. As a result the fund is subject to currency risk, which arises from changes in the exchange rates.

## Charges

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
Ongoing charges	1.34%
Charges taken from the fund under certain specific conditions	
Performance fee	N/A

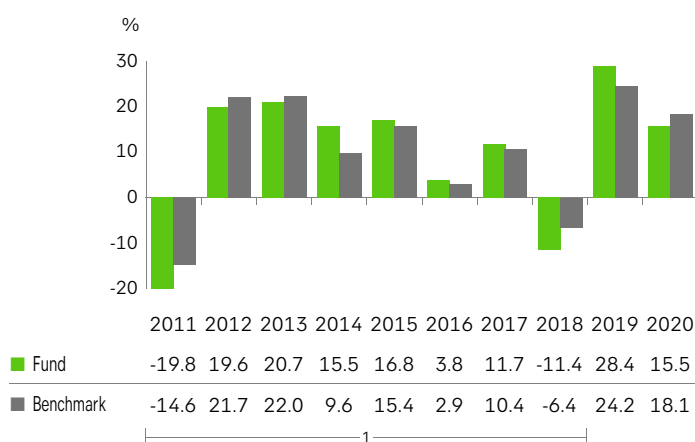
The entry and exit charges shown are maximum figures. In some cases you might pay less - more information can be obtained from your financial adviser or distributor. Ongoing charges are used to pay the costs of running the fund, including the costs of marketing and distribution.

The Management Company may charge an additional exit charge of up to 2% of the NAV of the units redeemed within six months of their issue.

The ongoing charges figure is based on expenses for the calendar year 2020. The figure may vary from year to year. Transaction costs and performance fees are not included in ongoing charges.

All charges reduce the potential growth of your investment. More information on charges can be found in the section regarding costs in the fund's prospectus, available at [www.sebgroup.lu](http://www.sebgroup.lu).

## Past Performance



- 1 The performance during this period was achieved under circumstances that no longer apply, because the objectives and investment policy of the fund materially changed.

The fund was launched in 1988. The unit class was launched in 1988. For the calculation of past performance all charges and fees are included, except any entry and exit charges you may have paid when buying or selling units of the fund. The past performance is calculated in EUR.

The performance of the fund is not tracking the index.

The past performance of the fund is no guarantee for future performance.

## Practical Information

The fund's depositary is Skandinaviska Enskilda Banken AB (publ), Luxembourg Branch.

You can obtain the prospectus, latest annual and semi-annual reports in the language of this document as well as information on how to subscribe units, on any minimum investment amount and on the latest prices free of charge from [www.sebgroup.lu](http://www.sebgroup.lu).

The fund is subject to the specific tax legislation of Luxembourg and this may have an impact on your personal tax situation. SEB Investment Management AB may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

This key investor information document describes one unit class of a sub-fund of SEB Fund 1, while the prospectus, latest annual and semi-annual report are prepared for the entire SEB Fund 1.

For the other unit classes of SEB Sustainability Nordic Fund you can obtain the prospectus, latest annual and semi-annual reports in the language of this document as well as information on how to subscribe units and on the latest prices free of charge from [www.sebgroup.lu](http://www.sebgroup.lu).

You can convert units of the fund/class into units of another sub-fund/class of SEB Fund 1. More detailed information can be found in the section regarding conversion of units in the fund's prospectus, available at [www.sebgroup.lu](http://www.sebgroup.lu).

Assets and liabilities of each sub-fund of the SEB Fund 1 are segregated by law, therefore, only the profit or loss of the SEB Sustainability Nordic Fund has an impact on your investment.

A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on <https://sebgroup.lu/policies>.

*This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. SEB Investment Management AB is authorised in Sweden and regulated by Finansinspektionen.  
This key investor information is accurate as at 17/02/2021.*