

Credit Suisse Index Fund (CH) Umbrella

Umbrella Fund under Swiss Law of the “Other Funds for Traditional Investments” Type

Prospectus with Integrated Fund Contract

October 2017

Distribution Switzerland

Part 1: Prospectus

This prospectus with integrated fund contract, the key investor information document (KIID) and the most recent annual or semi-annual report (if published after the latest annual report) serve as the basis for all subscriptions of units in the subfunds.

Only the information contained in the prospectus, the key investor information document (KIID) and the fund contract will be deemed to be valid.

1 Information on the Umbrella Fund and the Subfunds

1.1 General Information on the Umbrella Fund and the Subfunds

Credit Suisse Index Fund (CH) Umbrella is a contractual umbrella fund under Swiss law of the "Other Funds for Traditional Investments" type which was established under the Swiss Federal Act on Collective Investment Schemes Act of June 23, 2006 and currently consists of the following subfunds:

- 1) CSIF (CH) Switzerland Total Market Index Blue
- 2) CSIF (CH) Switzerland Large Cap Index Blue
- 3) CSIF (CH) Switzerland Large Cap Classic Index Blue
- 4) CSIF (CH) Switzerland Small & Mid Cap Index
- 5) CSIF (CH) SPI Multi Premia Index Blue
- 6) CSIF (CH) Switzerland Minimum Volatility Index Blue
- 7) CSIF (CH) Switzerland Index Blue
- 8) CSIF (CH) Eurozone Index
- 9) CSIF (CH) Europe ex Eurozone/CH Index
- 10) CSIF (CH) Europe ex CH Index Blue
- 11) CSIF (CH) US Index Blue
- 12) CSIF (CH) Canada Index
- 13) CSIF (CH) Canada Index Blue
- 14) CSIF (CH) Japan Index
- 15) CSIF (CH) Japan Index Blue
- 16) CSIF (CH) Pacific ex Japan Index Blue
- 17) CSIF (CH) Emerging Markets Index Blue
- 18) CSIF (CH) World ex CH Small Cap Index Blue
- 19) CSIF (CH) World ex CH Index
- 20) CSIF (CH) Switzerland Bond Index AAA-AA Blue
- 21) CSIF (CH) Switzerland Bond Index AAA-BBB Blue
- 22) CSIF (CH) Switzerland Bond Index Domestic AAA-BBB Blue
- 23) CSIF (CH) Switzerland Bond Index Foreign AAA-BBB Blue
- 24) CSIF (CH) Switzerland Bond Index Corporate Blue
- 25) CSIF (CH) Switzerland Bond Index AAA-BBB 1-5 Y Blue
- 26) CSIF (CH) Bond EUR Index Blue
- 27) CSIF (CH) Bond USD Index Blue
- 28) CSIF (CH) Bond GBP Index Blue
- 29) CSIF (CH) Bond JPY Index Blue
- 30) CSIF (CH) Bond World ex G4 Local Currencies Index Blue
- 31) CSIF (CH) Bond Aggregate EUR Index
- 32) CSIF (CH) Bond Aggregate USD Index
- 33) CSIF (CH) Bond Aggregate GBP Index
- 34) CSIF (CH) Bond Aggregate JPY Index
- 35) CSIF (CH) Bond Global Aggregate ex G4 Local Currencies Index
- 36) CSIF (CH) Bond Global Aggregate ex CHF 1-5 Y Index Blue
- 37) CSIF (CH) Bond Corporate EUR Index
- 38) CSIF (CH) Bond Corporate USD Index Blue
- 39) CSIF (CH) Bond Global Corporate ex CHF Index Blue
- 40) CSIF (CH) Bond EUR Fiscal Strength Index Blue
- 41) CSIF (CH) Bond World ex CHF Fiscal Strength Index Blue
- 42) CSIF (CH) Bond World ex CHF Fiscal Strength 1-5Y Index Blue
- 43) CSIF (CH) Inflation-Linked Bond EUR ex Italy ex Spain Index Blue
- 44) CSIF (CH) Inflation-Linked Bond World ex Japan ex Italy ex Spain Index Blue
- 45) CSIF (CH) Bond Emerging Markets Index Blue
- 46) CSIF (CH) Europe ex CH Real Estate Index
- 47) CSIF (CH) Asia Real Estate Index

The fund contract was drawn up by Credit Suisse Funds AG, Zurich, as fund management company and with the agreement of Credit Suisse AG, Zurich, as custodian bank, and submitted to the Swiss Financial Market Supervisory Authority ("FINMA"). The fund contract was first approved by FINMA under the present umbrella structure on March 1, 2016.

This umbrella fund was launched with the transfer of existing subfunds of the Credit Suisse Institutional Fund (CSIF) Umbrella. Investor eligibility for the Credit Suisse Institutional Fund (CSIF) Umbrella is restricted to qualified investors as defined in the Swiss Federal Act on Collective Investment Schemes and the Ordinance on Collective Investment Schemes. Investor eligibility for nine subfunds of the Credit Suisse Institutional Fund (CSIF) Umbrella was extended to non-qualified investors effective March 1, 2016; these subfunds were subsequently transferred to the Credit Suisse Index Fund (CH) Umbrella.

As of November 20, 2016, Credit Suisse (Switzerland) Ltd. acquired the majority of the business of Credit Suisse AG belonging to the Swiss Universal Bank division. In this connection, Credit Suisse (Switzerland) Ltd. – with the approval of FINMA – took over the custodian bank function for this umbrella fund and its subfunds.

Effective December 27, 2016, the subfund CSIF (CH) World ex CH Index of Credit Suisse Institutional Fund (CSIF) Umbrella was transferred to the Credit Suisse Index Fund (CH) Umbrella as a new subfund following the prior extension of investor eligibility to non-qualified investors.

The subfunds are based upon a collective investment agreement (fund contract), under which the fund management company undertakes to provide the investor with a stake in the corresponding subfund in proportion to the fund units acquired by the said investor, and to manage this subfund at its own discretion and for its own account in accordance with the provisions of the law and the fund contract. The custodian bank is party to the fund contract in accordance with the tasks conferred upon it by the law and the fund contract.

Investors are only entitled to the assets and income of the subfund in which they have invested. Liabilities that are attributable to an individual subfund will be borne solely by the said subfund.

In accordance with the fund contract, the fund management company is entitled to establish, liquidate or merge unit classes for each subfund at any time, subject to the consent of the custodian bank and the approval of the supervisory authority.

Unit classes with the following designations can currently be introduced for the subfunds: **DA, DAH, FA, FAH, QA, QAH, ZA, and ZAH**.

Class **DA** units are distribution units and are only accessible to investors who have signed an asset management or similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or who invest through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. The following types of mandate are not eligible for this class: Private Mandates, ExclusiveSelection, FundSelection, AsianOpportunities, IndexSelection, Emerging Market Debt, Emerging Market Mixed, DynamicAllocation, DividendValue, Defender, Challenger, TargetVolatility Private, MyChoice, Premium, GPM Flessibili, GPF Flessibili, Classic Mandates Index, Corporate Bond Strategie, Absolute Return Strategie, Global Equity, Mandate PEA and Mandate Life Insurance, and the Credit Suisse Invest investment solutions.

There are no provisions concerning a minimum investment.

Class **DAH** units are distribution units for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment. They may only be held by investors who have signed an asset management or other similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or which invest through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit

Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. The following types of mandate are not eligible for this class: Private Mandates, Exclusive Selection, Fund Selection, Asian Opportunities, Index Selection, Emerging Market Debt, Emerging Market Mixed, Dynamic Allocation, Dividend Value, Defender, Challenger, Target Volatility Private, MyChoice, Premium, GPM Flessibili, GPF Flessibili, Classic Mandates Index, Corporate Bond Strategie, Absolute Return Strategie, Global Equity, Mandate PEA and Mandate Life Insurance, and the Credit Suisse Invest investment solutions.

There are no provisions concerning a minimum investment.

Class **FA** units are distribution units.

Class **FAH** units are distribution units for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment.

Class **QA** units are distribution units and may only be held by qualified investors pursuant to Art. 10 paras. 3 to 4 CISA in conjunction with Art. 6 and 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers and fund management companies of collective investment schemes and central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Wealthy individuals who meet the conditions set out in this provision and in Art. 6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3bis CISA. Asset management clients who meet the conditions set out in this provision are deemed to be qualified investors pursuant to Art. 10 para. 3ter CISA.

A company or public-law entity or pension fund has a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis. The fund management company and the custodian bank shall ensure that the investors meet the investor eligibility requirements.

Class **QAH** units are distribution units for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment. The circle of investors in class QAH units is confined to qualified investors pursuant to Art. 10 paras. 3 to 4 CISA in conjunction with Art. 6 and 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers and fund management companies of collective investment schemes and central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Wealthy individuals who meet the conditions set out in this provision and in Art. 6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3bis CISA. Asset management clients who meet the conditions set out in this provision are deemed to be qualified investors pursuant to Art. 10 para. 3ter CISA.

A company or public-law entity or pension fund has a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis. The fund management company and the custodian bank shall ensure that the investors meet the investor eligibility requirements.

Class **ZA** units are distribution units for which no management commission is charged. They may only be held by investors pursuant to Art. 10 paras. 3–4 CISA in conjunction with Art. 6 and Art. 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers, and fund management com-

panies of collective investment schemes, as well as central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Wealthy individuals who meet the conditions set out in this provision and in Art. 6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3bis CISA. Qualified investors pursuant to Art. 10 para. 3ter CISA are defined as discretionary mandate clients subject to the requirements stated in this provision.

A company or public-law entity or pension fund is deemed to have a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis.

The fund management company and the custodian bank shall ensure that the investors meet the investor eligibility requirements.

The investors will have signed an asset management or similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or have invested through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. Purchases of class ZA units must be explicitly provided for in the asset management agreement, in a similar written agreement, or in the cooperation agreement. Compensation for the fund management company and for asset management is charged through the aforementioned agreements. Costs incurred by the management of Class ZA units are payable to the fund management company on the basis of a separate contractual agreement.

Class **ZAH** units are distribution units for which no management commission is charged and for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment. They may only be held by investors pursuant to Art. 10 paras. 3 to 4 CISA in conjunction with Art. 6 and 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers and fund management companies of collective investment schemes and central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Wealthy individuals who meet the conditions set out in this provision and in Art. 6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3bis CISA. Asset management clients who meet the conditions set out in this provision are deemed to be qualified investors pursuant to Art. 10 para. 3ter CISA.

A company or public-law entity or pension fund has a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis.

The fund management company and the custodian bank shall ensure that the investors meet the investor eligibility requirements.

The investors will have signed an asset management or other similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or have invested through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. Purchases of class ZAH units must be explicitly provided for in the asset management agreement, in a similar written agreement, or in the cooperation agreement. Compensation for the fund management company and for asset management is charged through the aforementioned agreements. Costs incurred by the management of Class ZAH units are payable to the fund management company on the basis of a separate contractual agreement.

If the fund management company accepts subscriptions of units by group companies of Credit Suisse AG, it is possible – e.g. in connection with the activation of subfunds/unit classes – to waive compliance with the limits

specified above (minimum investment amount/minimum holdings) or the need for a written contract.

Units do not take the form of actual certificates but exist purely as book entries. The investors are not entitled to demand delivery of a unit certificate in registered or bearer form. The corresponding entries of these classes must in principle be made in a safekeeping account at the custodian bank. Unit classes whose units may be held with SIX SIS Ltd as external custodian (deliverability) are shown in Table 1 at the end of the prospectus. In consultation with the fund management company, the custodian bank shall oversee the procedures for ensuring that the conditions of eligibility are satisfied by the circle of investors. The subfund CSIF (CH) Emerging Markets Index Blue does not have deliverable unit classes.

The individual unit classes do not constitute segregated pools of assets. Although costs are in principle charged only to the unit class for which the service in question was rendered, the possibility of a unit class being held liable for the liabilities of another unit class cannot be ruled out.

For subfunds that invest in the units of other collective investment schemes (funds of funds), a concentration of fund assets in just a few target funds may occur owing to the restricted number of target funds defined in the investment policy.

Investors are made aware that the funds of funds of the Credit Suisse Index Fund (CH) Umbrella invest in units of the ZA/ZAH classes of the target funds for which no management commission is charged pursuant to § 6.

Certain costs (e.g. fees for the fund management company, audit costs, costs for the net asset value calculation, etc.) may be incurred twice, i.e. once in the fund of funds and once in the target funds in which the fund of funds invests its assets.

1.2 Investment Objective and Investment Policy, Investment Restrictions, and Use of Derivatives by the Subfunds

1.2.1 Investment Objective

The investment objective of this umbrella fund is principally to achieve an appropriate return in the accounting currency of the individual subfunds by investing in the instruments listed below. Due account shall be taken to the greatest extent possible of the principle of risk diversification, the security of the capital invested, and the liquidity of the umbrella fund's subfunds and of these subfunds' assets.

The assets of the subfunds are subject to normal market fluctuations. There can therefore be no guarantee that the investment objective will be met. Historical performance is no guarantee of the subfunds' future returns.

Detailed information on the investment policy and its restrictions, as well as the permitted investment techniques and instruments (in particular derivatives and their scope), can be found in the fund contract (cf. Part II, §§ 7 to 15).

1.2.2 Investment Policy of the Subfunds

1) CSIF (CH) Switzerland Total Market Index Blue

This subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the costs and expenses incurred by the subfund, or to the illiquidity of certain securities, among other factors.

2) CSIF (CH) Switzerland Large Cap Index Blue

This subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the costs and expenses incurred by the subfund, or to the illiquidity of certain securities, among other factors.

3) CSIF (CH) Switzerland Large Cap Classic Index Blue

The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized

sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the costs and expenses incurred by the subfund, or to the illiquidity of certain securities, among other factors.

4) CSIF (CH) Switzerland Small & Mid Cap Index

This subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the costs and expenses incurred by the subfund, or to the illiquidity of certain securities, among other factors.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period. This may lead to a long-term delay in the redemption of units and the payment of redemption proceeds.

5) CSIF (CH) SPI Multi Premia Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index").

In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

6) CSIF (CH) Switzerland Minimum Volatility Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index").

In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

7) CSIF (CH) Switzerland Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index").

In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund serves as an umbrella target fund for the CSIF Europe Index (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14), this fund of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

8) CSIF (CH) Eurozone Index

This subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a repre-

CH Index Blue – Pension Fund subfunds (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8.

17) CSIF (CH) Emerging Markets Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

18) CSIF (CH) World ex CH Small Cap Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

19) CSIF (CH) World ex CH Index

Through direct and indirect investments, the subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the index on the basis of its acceptance criteria;
- c) in units or shares of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, which are denominated in the benchmark index or sub-segments of the benchmark index and indices related to the benchmark index or sub-segments of the benchmark index which show a high correlation with the benchmark index;
- d) in derivatives (including warrants) on the above investments. The fund management company may invest up to 5% of the subfund's assets in futures
 - on the benchmark index
 - on indices of individual countries and regions that are reflected in the benchmark index;
 - on indices that are primarily based on the same markets as this subfund's benchmark index.
- e) a total of up to 20% of the assets in money market instruments of issuers worldwide and in all freely convertible currencies.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The fund management company may invest up to 100% of this subfund's assets in units or shares of other collective investment schemes pursuant to c) (target funds) above. Target funds may be established in accordance

with Swiss or foreign law; they may be organized as contractual investment funds or as companies, or they may have a trust structure.

The redemption frequency of the target funds should in general correspond to that of the investing subfund. The subfund, for its part, is not permitted to invest in funds of funds.

20) CSIF (CH) Switzerland Bond Index AAA-AA Blue

This subfund tracks the SBI® Total AAA-AA Total Return as its benchmark index. In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the costs and expenses incurred by the subfund, or to the illiquidity of certain securities, among other factors.

21) CSIF (CH) Switzerland Bond Index AAA-BBB Blue

This subfund tracks the SBI® Total AAA-BBB Total Return as its benchmark index. In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the costs and expenses incurred by the subfund, or to the illiquidity of certain securities, among other factors.

22) CSIF (CH) Switzerland Bond Index Domestic AAA-BBB Blue

This subfund tracks the SBI® Domestic AAA-BBB Total Return as its benchmark index. In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the costs and expenses incurred by the subfund, or to the illiquidity of certain securities, among other factors.

23) CSIF (CH) Switzerland Bond Index Foreign AAA-BBB Blue

This subfund tracks the SBI® Foreign AAA-BBB Total Return as its benchmark index. In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the costs and expenses incurred by the subfund, or to the illiquidity of certain securities, among other factors.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period. This may lead to a long-term delay in the redemption of units and the payout of redemption proceeds.

24) CSIF (CH) Switzerland Bond Index Corporate Blue

This subfund tracks the SBI® Corporate Total Return as its benchmark index. In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the costs and expenses incurred by the subfund, or to the illiquidity of certain securities, among other factors.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period. This may lead to a long-term delay in the redemption of units and the payout of redemption proceeds.

25) CSIF (CH) Switzerland Bond Index AAA-BBB 1-5 Y Blue

This subfund tracks the SBI® AAA-BBB 1-5 Y Total Return as its benchmark index. In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the costs and expenses incurred by the subfund, or to the illiquidity of certain securities, among other factors.

26) CSIF (CH) Bond EUR Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund also serves as an umbrella target fund for the CSIF Bond World ex CH Index, CSIF Bond World ex CH Index Blue, and CSIF Bond World ex CH Index hedged CHF subfunds (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14), these funds of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

27) CSIF (CH) Bond USD Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund also serves as an umbrella target fund for the CSIF Bond World ex CH Index, CSIF Bond World ex CH Index Blue, and CSIF Bond World ex CH Index hedged CHF subfunds (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14), these funds of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

28) CSIF (CH) Bond GBP Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund also serves as an umbrella target fund for the CSIF Bond World ex CH Index, CSIF Bond World ex CH Index Blue, and CSIF Bond World ex CH Index hedged CHF subfunds (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14), these funds of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

29) CSIF (CH) Bond JPY Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index as well as in economically equivalent securities (in accordance with the stipulations of section a) rather than in all the securities in the index) (optimized sampling). Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark

index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund also serves as an umbrella target fund for the CSIF Bond World ex CH Index, CSIF Bond World ex CH Index Blue, and CSIF Bond World ex CH Index hedged CHF subfunds (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14), these funds of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

30) CSIF (CH) Bond World ex G4 Local Currencies Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index as well as in economically equivalent securities (in accordance with the stipulations of section a) rather than in all the securities in the index) (optimized sampling). Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund also serves as an umbrella target fund for the CSIF Bond World ex CH Index, CSIF Bond World ex CH Index Blue, and CSIF Bond World ex CH Index hedged CHF subfunds (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14), these funds of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

31) CSIF (CH) Bond Aggregate EUR Index

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund serves as an umbrella target fund for the CSIF Bond Global Aggregate ex CHF Index (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14), this fund of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

32) CSIF (CH) Bond Aggregate USD Index

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund serves as an umbrella target fund for the CSIF Bond Global Aggregate ex CHF Index (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14), this fund of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

33) CSIF (CH) Bond Aggregate GBP Index

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund serves as an umbrella target fund for the CSIF Bond Global Aggregate ex CHF Index (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14), this fund of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

34) CSIF (CH) Bond Aggregate JPY Index

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index as well as in economically equivalent securities (in accordance with the stipulations of section a) rather than in all the securities in the index) (optimized sampling). Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund serves as an umbrella target fund for the CSIF Bond Global Aggregate ex CHF Index (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14), this fund of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

35) CSIF (CH) Bond Global Aggregate ex G4 Local Currencies Index

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index as well as in economically equivalent securities (in accordance with the stipulations of section a) rather than in all the securities in the index) (optimized sampling). Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

This subfund serves as an umbrella target fund for the CSIF Bond Global Aggregate ex CHF Index (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14), this fund of funds may acquire up to 100% of the units of such umbrella target funds. Regarding the associated risks, please refer to § 15 prov. 8.

36) CSIF (CH) Bond Global Aggregate ex CHF 1-5 Y Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index as well as in economically equivalent securities (in accordance with the stipulations of section a) rather than in all the securities in the index) (optimized sampling). Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

37) CSIF (CH) Bond Corporate EUR Index

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period.

This may lead to a long-term delay in the redemption of units and the pay-out of redemption proceeds.

38) CSIF (CH) Bond Corporate USD Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period. This may lead to a long-term delay in the redemption of units and the pay-out of redemption proceeds.

39) CSIF (CH) Bond Global Corporate ex CHF Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period. This may lead to a long-term delay in the redemption of units and the pay-out of redemption proceeds.

40) CSIF (CH) Bond EUR Fiscal Strength Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

41) CSIF (CH) Bond World ex CHF Fiscal Strength Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

42) CSIF (CH) Bond World ex CHF Fiscal Strength 1-5Y Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as

factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

43) CSIF (CH) Inflation-Linked Bond EUR ex Italy ex Spain Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

44) CSIF (CH) Inflation-Linked Bond World ex Japan ex Italy ex Spain Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

45) CSIF (CH) Bond Emerging Markets Index Blue

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period. This may lead to a long-term delay in the redemption of units and the payout of redemption proceeds.

46) CSIF (CH) Europe ex CH Real Estate Index

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of assets from the benchmark index (optimized sampling) rather than in all the assets in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities. The subfund also serves as a target fund for the CSIF III World ex CH Real Estate Index – Pension Fund subfund (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14), this fund of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8.

47) CSIF (CH) Asia Real Estate Index

The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of assets from the benchmark index (optimized sampling) rather than in all the assets in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors

that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities. The subfund also serves as a target fund for the CSIF III World ex CH Real Estate Index – Pension Fund subfund (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14), this fund of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8.

1.2.3 Investment Restrictions of the Subfunds

Detailed information on the subfunds' investment restrictions can be found in the fund contract (see Part II, § 15).

1.2.4 Use of Derivatives by the Subfunds

The fund management company may use derivatives. However, even under extreme market circumstances the use of derivatives must not result in a deviation from the investment objectives or a change in the investment character of the subfunds.

Commitment Approach I shall be applied for the assessment of risk.

Derivatives form part of the investment strategy and are not used solely to hedge investment positions. In connection with collective investment schemes, derivatives may only be used to hedge currency risks. They may, however, be used to hedge market, interest rate and credit risks of collective investment schemes where the risks are clearly definable and measurable.

Only basic forms of derivatives may be used, i.e. call or put options, swaps, credit default swaps (CDS), and futures and forward transactions, as described in more detail in the fund contract (cf. §12), and only provided the underlying securities are permitted as investments under the investment policy. The derivative transactions may be concluded on an exchange or other regulated market open to the public, or in OTC (over-the-counter) trading. In addition to the market risks, derivatives are also subject to counterparty risk, i.e. the risk that the party to the contract may not be able to meet its obligations and may thus cause a financial loss.

With a CDS, the default risk of a credit position is transferred from the risk seller to the risk buyer. The latter receives a premium as compensation. The size of this premium depends, among other things, on the probability of a loss event occurring and the maximum size of the loss; both factors are generally difficult to assess, which increases the risk associated with the CDS. The investment fund may act as both a risk seller and a risk buyer.

Even under extraordinary market circumstances, the use of these instruments must not result in the subfund's assets being leveraged; nor may it correspond to a short sale.

1.2.5 Collateral Strategy

With regard to the use of certain investment techniques and in connection with OTC transactions, the level of counterparty risk assumed may be reduced by the fund management company's acceptance of collateral as per the CISO-FINMA.

The fund management company currently considers the following types of assets as permissible collateral:

- Cash in Swiss francs, euros, US dollars, or a reference currency of a subfund;
- Fixed- or variable-interest debt instruments or rights issued or guaranteed by an OECD state or a public-law entity in the OECD or by an international organization with public-law characteristics to which Switzerland or a member state of the European Union belongs;
- Fixed- or variable-interest debt instruments or rights of an issuer domiciled in an OECD member state;
- Equities, insofar as these are ordinary shares traded on an exchange or on other regulated market open to the public in Switzerland, an EU member state, an OECD member state, or the United States of America (US), as well as equities represented in a widely diversified benchmark index.

Fixed- or variable-interest debt instruments or rights must generally hold a minimum long-term rating of "A-" or the equivalent and a minimum short-term rating of "A-2" or the equivalent. If the counterparty, its guarantor, or an intermediary of transactions concluded on the basis of investment techniques or OTC transactions possesses a long-term minimum rating of "A-" or equivalent, the fund management may accept collateral with a rating of below "A-", although the minimum rating may never be less than "BBB-" or "A-3" or equivalent.

If an issuer or security is the subject of different ratings from Standard and Poor's, Moody's or Fitch, the lowest of these ratings shall apply.

The fund management company is entitled to issue restrictions with respect to certain OECD countries and equity indices and limit their acceptance onto the list of permissible countries or benchmark indices, as well as exclude them from the list altogether, or, at a more general level, impose further restrictions on permissible collateral vis-à-vis counterparties and intermediaries.

The fund management company shall determine the necessary scope of collateralization on the basis of the applicable risk diversification rules, taking into account the nature and characteristics of the transactions, the creditworthiness of the counterparties and prevailing market conditions. In the case of securities lending, the fund management company agrees with the borrower or intermediary that collateral shall be pledged or transferred to the fund management company; the value of this collateral should be adequate and at all times equal to at least 100% of the market value of the loaned securities.

Received collateral is valued at least once a day on all trading days. For all types of assets accepted as collateral, the fund management company employs a haircut strategy. A haircut (security margin) is a discount applied to the value of an asset accepted as collateral, in order to take account of the fact that the valuation or liquidity profile of this asset may deteriorate from time to time. The haircut strategy takes into account the characteristics of each asset, particularly the type and creditworthiness of the issuer of the collateral, as well as its price volatility. In the corresponding agreement with the relevant counterparty, which may stipulate minimum transfer amounts, the fund management company seeks to ensure that all collateral received is assigned an adjusted value in keeping with the haircut strategy.

On the basis of its haircut strategy, the fund management company generally applies the following discounts:

Types of collateral	Discount
Cash in Swiss francs, euros, US dollars, or a reference currency of a subfund	0%
Fixed- or variable-interest debt instruments or rights issued or guaranteed by a state or a public-law entity in an OECD country or by an international organization with public-law characteristics to which Switzerland or a European Union member state belong;	0.5–5%
Fixed- or variable-interest debt instruments or rights of an issuer domiciled in an OECD member state	1–8%
Equities, insofar as these are ordinary shares traded on an exchange or other regulated market open to the public in Switzerland, an EU member state, an OECD member state, or the United States of America (US), as well as equities represented in a widely diversified benchmark index	5–15%

The fund management company reserves the right, particularly in the event of unusual market volatility, to increase the discounts it applies to the collateral received from counterparties and intermediaries, so that the subfunds have higher collateral and the counterparty risk is reduced accordingly.

When managing the collateral, the fund management company and its agents must fulfill the obligations and requirements set out under Art. 52 CISO-FINMA. In particular, the fund management company shall ensure appropriate diversification of collateral by country, market, and issuer. With respect to issuer cluster risks, these will be deemed to be appropriately diversified if the collateral accounted for by a single issuer does not exceed 20% of the net asset value, exceptions for publicly guaranteed or publicly issued investments pursuant to Art. 83 CISO remain reserved.

With respect to cash collateral received, the fund management company may only invest this in the corresponding currency in the form of liquid assets, government bonds of high quality, and directly or indirectly in money market instruments with short terms, or use these instruments as reverse repos.

A subfund may suffer a loss from the reinvestment of received cash collateral, particularly if the investment made with this cash collateral depreciates. As a result of the reduction in value of such an investment, the amount available for transfer back to the counterparty will also be reduced. Any resulting difference in value of the received cash collateral must be made good by the subfund in question, which is why this subfund will incur a loss.

Collateral other than liquid assets may not be lent out, repledged, sold, re-invested, or used for repo transactions or to cover the liabilities of derivative financial instruments.

Collateral received must be held in safekeeping with the custodian bank. The collateral received may be held by a supervised third-party depository on the fund management company's behalf, provided the collateral's ownership is not transferred to the fund management company and the depository is independent of the counterparty.

1.2.6 Significant Risks

The underlying assets of the subfunds are subject to market fluctuations. Such fluctuations may assume considerable proportions in times of high volatility. The net asset value and income of the subfunds can fluctuate.

There is no guarantee that a certain return will be achieved or that it will be possible to return the units at a certain price.

The following risks also exist:

- Market risk in general
- Currency risk
- Issuer risk
- Liquidity risk.

In addition, investments in emerging markets involve the following risks:

- Political and economic risks
- Difficult or limited market access for foreign investors
- High levels of exchange-rate volatility
- Liquidity bottlenecks.

1.2.7 Advantages and Disadvantages of Funds of Funds versus Direct Investments

In the case of the subfund CSIF (CH) World ex CH Index, the investment policy (§ 8 prov. 23 of the fund contract) and the risk diversification rules (§ 15 prov. 7 of the fund contract) permit up to 100% of the subfund's assets to be invested in units or shares of other collective investment schemes (target funds). The main advantages and disadvantages of this subfund's "fund of funds" structure compared with direct investments are:

Advantages:

- lower transaction and administration costs;
- a generally greater degree of risk diversification;
- lower volatility;
- constant control and monitoring of the various target funds.

Disadvantages:

- the broad spread of risks may adversely affect performance;
- certain costs (e.g. fees for the fund management company, audit costs, etc.) may be incurred twice, i.e. once in the fund of funds and in the target funds in which the fund of funds invests its assets.

1.2.8 Selection Process and Monitoring (Due Diligence) of the Target Funds

Through direct and indirect investments, the subfund CSIF (CH) World ex CH Index tracks the benchmark index given in the table at the end of the prospectus ("benchmark index").

On behalf of the subfund, the fund management company may invest up to 100% of the subfund's assets in units or shares of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, which are denominated in the benchmark index or sub-segments of the benchmark index and indices related to the benchmark index or sub-segments of the benchmark index and which show a high correlation with the benchmark index.

The selected target funds enable the most efficient possible replication of the benchmark index or of sub-segments of the benchmark index. The fund domicile and tax treatment are taken into account when selecting the target funds.

Investments by CSIF (CH) World ex CH Index in other subfunds of Credit Suisse Index Fund (CH) Umbrella (target fund) are confined to the ZA classes of the target funds. When investments are made in ZA class units, no management fees as per § 20 prov. 1 are charged. Furthermore, the target funds may not charge any issuing or redemption commissions, unless these accrue to the target fund's assets. Issuing and redemption commissions accruing to the target fund's assets may, however, be charged.

1.3 Profile of the Typical Investor

The subfunds are suitable for investors with a medium- to long-term horizon who are primarily interested in the development of the benchmark index set out in Table 1 at the end of the prospectus. They must be pre-

pared to see the net asset value of fund units undergo sharp fluctuations and sustained declines.

1.4 Tax Regulations Relevant to the Subfunds

The umbrella fund has no legal personality in Switzerland. It is not subject to tax on income or capital.

The Swiss federal withholding tax deducted from the domestic income of the umbrella fund or the subfunds can be reclaimed in full by the fund management company for the umbrella fund or subfunds respectively.

Income and capital gains realized outside Switzerland may be subject to the relevant withholding tax deductions imposed by the country of investment. Insofar as is possible, these taxes will be reclaimed by the fund management company on behalf of investors resident in Switzerland under the terms of double taxation treaties or other such agreements.

Net income retained and reinvested by the umbrella fund and subfunds is subject to Swiss federal withholding tax (source tax) at 35%. Investors domiciled in Switzerland may reclaim the deducted withholding tax via their tax returns or by submitting a separate refund application.

Distributions of income made by the umbrella fund or the subfunds to investors domiciled in Switzerland and abroad are subject to Swiss federal withholding tax (source tax) at 35%. Any capital gains paid on a separate coupon are not subject to withholding tax.

Investors domiciled in Switzerland may reclaim the deducted withholding tax via their tax returns or by submitting a separate refund application.

Investors domiciled outside Switzerland may reclaim withholding tax under the terms of any double taxation treaty between Switzerland and their country of domicile. If no such treaty exists, the withholding tax may not be reclaimed.

Investors domiciled abroad who benefit from the affidavit process will be paid the withholding tax on presentation of the declaration of domicile. This is subject to presentation of confirmation from a bank stating that the units in question are held at the bank in the custody account of an investor domiciled outside Switzerland, and that the distributions of income are credited to this investor's account (bank declaration/affidavit). No guarantee can be given that at least 80% of the fund's income will stem from foreign sources.

Furthermore, both earnings and capital gains, whether distributed or reinvested, and depending on the person who holds the units either directly or indirectly, may be subject wholly or in part to a so-called paying agency tax (e.g. compensatory withholding tax, EU savings tax, or Foreign Account Tax Compliance Act).

This tax information is based on the current legal situation and practice. It is subject to changes in legislation, the decisions of the courts and the decrees and practices of the tax authorities.

Taxation and other tax implications for investors who hold, buy or sell fund units are defined by the tax laws and regulations in the investor's country of domicile. Investors should contact their tax advisor for information on this subject.

The umbrella fund and its subfunds have the following tax status:

FATCA:

The umbrella fund and its subfunds are registered with the US tax authorities as a "registered deemed compliant collective investment vehicle (CIV)" pursuant to the Agreement Between Switzerland and the United States of America for Cooperation to Facilitate the Implementation of FATCA (Foreign Account Tax Compliance Act) ("Swiss/US IGA").

International automatic exchange of information on tax matters:

This umbrella fund and the subfunds qualify as Non-reporting Financial Institutions for the purposes of the automatic exchange of information pursuant to the Common Reporting and Due Diligence Standard (CRS) of the Organisation for Economic Co-operation and Development (OECD) relating to information on financial accounts.

2 Information on the Fund Management Company

2.1 General Information on the Fund Management Company

The fund management company is Credit Suisse Funds AG, Zurich. It has been exclusively active in the fund business since its formation as a limited company in 1984.

The subscribed share capital of the fund management company, which is fully paid up, has stood at CHF 7 million since June 30, 1994. The share capital is divided into registered shares.

Credit Suisse Funds AG is a wholly owned subsidiary of Credit Suisse AG, Zurich.

Board of Directors

- Dr. Thomas Schmuckli, Chairman
- Luca Diener, Vice-Chairman
Managing Director, Credit Suisse AG
- Ruth Bültmann, member
- Adam Milenkovic, member
Managing Director, Credit Suisse Asset Management (Switzerland) Ltd.
- Petra Reinhard Keller, member
Managing Director, Credit Suisse (Switzerland) Ltd
- Jürg Roth, member
Managing Director, Credit Suisse (Switzerland) Ltd
- Christian Schärer, member
Managing Director, Credit Suisse (Switzerland) Ltd
- Dr. Christoph Zaborowski, member

Executive Board

- Thomas Schärer, CEO
- Patrick Tschumper, Deputy CEO and Head of Fund Solutions
- Thomas Federer, member, Performance & Risk Management
- Hans Christoph Nickl, member, COO
- Thomas Vonaesch, member, Real Estate Fund Management
- Gabriele Wyss, member, Compliance
- Gilbert Eyb, member, Legal
- Tim Gutzmer, member, Fund Services

As of December 30, 2016, the fund management company managed a total of 234 collective investment schemes (including subfunds) in Switzerland, with assets under management totaling CHF 190,611 million.

Credit Suisse Funds AG, the fund management company, is registered with the US tax authorities as a "deemed compliant FFI" pursuant to the Agreement Between Switzerland and the United States of America for Cooperation to Facilitate the Implementation of FATCA (Foreign Account Tax Compliance Act) ("Swiss/US IGA").

Address:

Credit Suisse Funds AG
Uetlibergstrasse 231
8070 Zurich

Internet: www.credit-suisse.com

2.2 Delegation of Investment Decisions

Investment decisions have been delegated to Credit Suisse Asset Management (Switzerland) Ltd., Zurich, as asset manager.

Credit Suisse Asset Management (Switzerland) Ltd. is an approved asset manager of collective investment schemes and subject to supervision by the Swiss Financial Market Supervisory Authority FINMA. The employees of Credit Suisse Asset Management (Switzerland) Ltd., a subsidiary of Credit Suisse AG and Credit Suisse (Switzerland) Ltd., have many years of experience in the fields of asset management and investment advice for domestic and international private and institutional clients.

The precise duties involved are set out in an asset management agreement between Credit Suisse Funds AG and Credit Suisse Asset Management (Switzerland) Ltd.

2.3 Delegation of Other Specific Tasks

The fund management company has delegated various specific tasks in connection with the administration of the fund to the following group companies of Credit Suisse Group AG:

- Credit Suisse AG, Switzerland: specific tasks include providing legal and compliance advice, managing the fund management company's finances, tax advice, facility management, IT services, the Management Information System (MIS), and collateral management.
- Credit Suisse (Switzerland) Ltd., Switzerland: specific tasks in the areas of human resources and business risk management.
- Credit Suisse Asset Management (Switzerland) Ltd., Switzerland: real estate administration (including fund and real estate accounting, and estate management).
- Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg: specific tasks relating to fund accounting.
- Credit Suisse (Poland) Sp.z o.o., Poland: specific tasks in the areas of product master data, price publication, fact sheet production,

KIID production, preparation of reports, and other support tasks relating to risk management.

Precise details on how the tasks are to be fulfilled are laid down in an agreement between the fund management company and the specified group companies. Further specific tasks may be delegated to the group companies specified.

2.4 Exercising of Membership and Creditors' Rights

The fund management company exercises the membership and creditors' rights associated with the investments of the subfunds it manages independently and exclusively in the interests of the investors. The fund management company will, upon request, provide the investors with information on exercising of membership and creditors' rights.

In the case of scheduled routine transactions, the fund management company is free to exercise membership and creditors' rights itself or to delegate their exercise to the custodian bank or a third party.

In the case of all other events that might have a lasting impact on the interests of the investors, in particular the exercising of membership and creditors' rights which the fund management company holds as a shareholder or creditor of the custodian bank or another related legal entity, the fund management company will exercise the voting rights itself or issue explicit instructions. In such cases, it may base its actions on information it receives from the custodian bank, the portfolio manager, the company or from proxy advisors and other third parties, or on information it learns from the press.

The fund management company is free to waive the exercising of membership and creditors' rights.

2.5 Information on Investments in India and on Investors in the CSIF (CH) Emerging Markets Index Blue Authorizing the Fund Management Company to Disclose Information and Person-related Data

In the case of the subfund CSIF (CH) Emerging Markets Index Blue, direct investments in India are only permitted if the subfund obtains a certificate of registration as a "Foreign Portfolio Investor" ("FPI") (registration as Category II FPI) from a "Designated Depository Participant" ("DDP") on behalf of the Securities and Exchange Board of India, ("SEBI"); this is in addition to the restrictions contained in the fund contract. The FPI regulations define certain limits for investments by FPIs and also impose certain obligations on them. In particular, registration of the subfund as a FPI may be suspended or revoked by the SEBI in the case of non-compliance with SEBI requirements or in the event of actions or omissions relating to compliance with Indian regulations, including applicable laws and regulations relating to the prevention of money-laundering and the financing of terrorism. No assurance can be given that FPI registration will be retained for the entire life of the subfund. Consequently, investors should be aware that suspension or revocation of FPI registration for the subfund may be detrimental to the performance of the subfund; depending on the prevailing market conditions, this may impair the value of the investor's holding. In connection with the CSIF (CH) Emerging Markets Index Blue subfund, investments may be made in the Indian market. Such investments are subject to the Foreign Portfolio Investor (FPI) regulations. In light of local laws or Indian regulatory provisions, the fund management company – which is the FPI license-holder in the name and for the account of the subfund – is obligated to disclose information and person-related data about investors in this subfund to the "designated depository participant" (DDP), to government authorities, or to agents of the fund management company.

Investors in CSIF (CH) Emerging Markets Index Blue therefore authorize the fund management company to disclose information and person-related data regarding the investors in this subfund to the DDP, government authorities or agents in such cases where such disclosure is required under local laws or Indian regulatory provisions. This information is not limited to the identity of the investor and/or the beneficial owner but may also relate to the place of residence, nationality, date/place of birth, representatives, identity papers, subscription information and other documents. Such disclosure is required in particular but not exclusively when a natural person – either on their own or jointly or through one or more legal entities – exercises control over or ultimately has a stake of more than 25% in the assets of the subfund concerned.

3 Information on the Custodian Bank

Credit Suisse (Switzerland) Ltd., Paradeplatz 8, 8001 Zurich, is the custodian bank. The bank was incorporated in April 2015 with the legal form of a joint-stock company. In the fourth quarter of 2016, Credit Suisse (Switzerland) Ltd. acquired the bulk of the business of Credit Suisse AG belonging to the "Swiss Universal Bank" division. Credit Suisse (Switzerland) Ltd. is a wholly owned subsidiary of Credit Suisse AG, Zurich.

Credit Suisse (Switzerland) Ltd. offers a comprehensive range of banking services and products for private, business and institutional clients domiciled in Switzerland as well as for certain international clients.

The custodian bank may delegate the safekeeping of the subfund's assets to third-party custodians and collective securities depositories in Switzerland and abroad, provided this is in the interests of efficient safekeeping. In relation to financial instruments, the fund's assets may only be held in safekeeping by regulated third-party custodians and collective securities depositories. This does not apply to mandatory safekeeping at a location where the transfer to regulated third-party custodians and collective securities depositories is not possible, in particular due to mandatory legal provisions. The use of third-party custodians and collective securities depositories means that deposited securities are no longer owned solely by the fund management company, which instead becomes only a co-owner. Moreover, if the third-party custodians and collective securities depositories are not regulated, they are unlikely to meet the requirements placed on Swiss banks in organizational terms. The tasks of the Custodian Bank under delegation of safekeeping to an agent shall comply with § 4 prov. 6 of the fund contract. The custodian bank is liable for damage caused by a third-party custodian or collective securities depository unless it proves that it applied the degree of due diligence with regard to the selection, instruction and monitoring required in the given circumstances.

The custodian bank is registered with the US tax authorities as a "participating foreign financial institution (pFFI)" under the Agreement between the United States of America and Switzerland for Cooperation to Facilitate the Implementation of FATCA (Foreign Account Tax Compliance Act) ("IGA Switzerland/USA") and Section 1471–1474 of the U.S. Internal Revenue Code including the related ordinances.

4 Information on Third Parties

4.1 Paying Agents

The paying agent is the following bank:

- Credit Suisse (Switzerland) Ltd., Paradeplatz 8, 8001 Zurich, and all its branches in Switzerland.

4.2 Distributors

The following institution has been appointed as distributor for the subfunds:

- Credit Suisse AG, Paradeplatz 8, 8001 Zurich, and all its branches in Switzerland.

The fund management company is entitled to appoint additional distributors within the meaning of the Collective Investment Schemes Act of June 23, 2006.

4.3 Auditor

The auditor is KPMG AG, Zurich.

5 Further Information

5.1 Useful References

Swiss securities numbers:	see table at the end of the prospectus
ISIN numbers:	see table at the end of the prospectus
Listing:	none
Accounting year:	March 1 to end of February. The first accounting year of the CSIF (CH) Switzerland Large Cap Classic Index Blue subfund runs from the date of launch to February 28, 2019.
Term:	unlimited
Accounting currency:	see table at the end of the prospectus
Units:	book-entry form
Use of income:	see table at the end of the prospectus

5.2 Terms for the Issue and Redemption of Subfund Units

Subfund units will be issued or redeemed on every bank working day (Monday to Friday). No issues or redemptions will take place on Swiss

public holidays (Easter, Whitsun, Christmas (including December 24), New Year (including December 31), August 1, etc.). The issue and redemption of units of the subfunds may also be suspended on days when 25% or more of the investment markets of the target funds of the corresponding subfund are closed (cf. § 16 prov. 1 of the fund contract). Moreover, for subfunds which, according to Table 1, invest on the next day – i.e. where valuation takes place 2 days after subscription/redemption – the issue and redemption of units of the subfunds may also be suspended if, on the following bank working day, 25% or more of the investment markets of the target funds of the corresponding subfund are closed or if the day is defined as a public holiday in Switzerland. These subscription and redemption orders are carried forward to the following valuation day.

Instead of a cash payment, investors may request that assets be transferred into the fund's assets at subscription or, in the event of a redemption, be transferred to them out of the fund's assets ("transfer of assets in kind"). This request must be submitted with the subscription or redemption application. The fund management company is not obliged to consent to transfers of assets in kind. The fund management company decides on any request for a transfer of assets in kind at its own discretion and only gives its consent if the execution of such a transaction complies fully with the investment policy of the umbrella fund or subfund and does not harm the interests of the other investors. Details of incoming and outgoing transfers of assets in kind are regulated in § 18 of the fund contract.

Subscription and redemption orders received by the time stated in Table 1 at the end of the prospectus on a given bank working day (order day) will be settled on the next bank working day (valuation day) on the basis of the net asset value calculated on this day. The net asset value taken as the basis for the settlement of the order is therefore not known when the order is placed (forward pricing).

It is calculated on the valuation day on the basis of the closing prices on the order day. The assets of the subfund will not be valued on days when the stock exchanges/markets in the main investment countries of the subfund concerned are closed (e.g. bank and stock exchange holidays). To the extent that payment is made by the transfer of assets in kind (cf. § 18 of the fund contract), this applies likewise to the valuation of such assets.

The net asset value of a unit of a given class of a subfund is determined by the proportion of this subfund's assets as valued at the market value attributable to the given unit class, minus any of this subfund's liabilities that are attributed to the given unit class, divided by the number of units of the given class in circulation. In each case it is rounded up or down to the next smallest unit of the subfund's accounting currency customarily used.

The issue price corresponds to the net asset value calculated on the valuation day, plus any incidental costs (standard market brokerage fees, commissions, taxes and duties) incurred by the corresponding subfund on average in connection with the investment of the amount paid in, plus the issuing commission. The amounts for the incidental costs and the issuing commission are set out in Table 1 at the end of the prospectus.

The redemption price corresponds to the net asset value calculated on the valuation day, minus the incidental costs incurred by the corresponding subfund on average in connection with the sale of that portion of investments corresponding to the redeemed units and minus the redemption commission. The amounts for the incidental costs and the redemption commission are set out in Table 1 at the end of the prospectus.

Units will not take the form of actual certificates but will exist purely as book entries. The investors are not entitled to demand delivery of a unit certificate in registered or bearer form.

The fund management company and the custodian bank may, within the scope of their sales activities, refuse purchase applications and may suspend or limit the sale, distribution or transfer of units to individuals or corporate bodies in particular countries or areas.

5.3 Fees and Incidental Costs

Details on the fees and incidental costs for each subfund are set out in Table 1 at the end of the prospectus.

Furthermore, the fees and incidental costs listed under § 20 of the fund contract may also be charged to the subfunds.

Information on the rates actually charged per subfund can be found in the annual and semi-annual reports.

Taking any rebates into account, the management fees of the target funds in which investments are made may not exceed 3% of the net asset value of the target fund in question, excluding any performance-related fees. The maximum rate of the management fee of the target funds in which investments are made will be disclosed in the annual report.

Payment of Retrocessions and Rebates

The fund management company and its agents may pay retrocessions (trailer fees) as remuneration for the marketing of fund units in or from Switzerland. These fees may be used to pay for the following services in particular:

- Providing marketing and legal documents and keeping a stock of such documents;
- Forwarding and making available publications required by law as well as other publications;
- Performing the due diligence tasks delegated by CS FUNDS in areas such as establishing client needs and sales restrictions;
- Examining and answering specific inquiries from investors regarding the investment product or provider;
- Relationship management;
- Training of client advisors in the area of collective investment schemes;
- Appointing and monitoring other distributors;
- Entrusting a firm of auditors with the task of verifying compliance with certain obligations of the distributor, in particular with the Provisions for Distributors of the Swiss Funds & Asset Management Association SFAMA;
- etc.

Retrocessions are not deemed to be rebates, even if they are ultimately passed on to investors in whole or in part.

The recipients of retrocessions ensure transparent disclosure and automatically notify the investor free of charge of the level of compensation they may receive for the distribution.

On request, the recipients of the retrocessions will disclose the amounts they have actually received for the sale of the collective investment scheme units of these investors.

The fund management company and its agents may pay rebates directly to investors from a fee or cost charged to the fund with the purpose of reducing the said fee or cost. Rebates are permitted provided that they

- are paid from fees that were charged to the fund assets and therefore are not charged additionally to the fund assets;
- are granted on the basis of objective criteria;
- are granted equally to all investors meeting the objective criteria, provided the timeframe is the same.

Rebates are granted upon fulfillment of the following requirements:

- the minimum investment in a collective investment scheme or range of collective investment schemes;
- the amount of the fees generated by the investor;
- the expected investment period;
- the willingness of the investor to provide support in the launch phase of a fund.

Total Expense Ratio

The coefficient of the total costs charged to the subfunds' assets on an ongoing basis (total expense ratio, TER) is set out in Table 1 at the end of the prospectus.

Fee-Sharing Agreements and Non-Pecuniary Benefits ("Commission-Sharing Agreements" and "Soft Commissions")

Commission-sharing agreements exist for the Credit Suisse Index Fund (CH) Umbrella. The fund management company has not, however, concluded any agreements in respect of retrocessions in the form of "soft commissions".

Investments in Related Collective Investment Schemes

If the fund management company acquires units of other collective investment schemes that are managed directly or indirectly by the fund management company itself or a company with which it is related by virtue of common management or control or by way of a significant direct or indirect stake ("related target funds"), it may not charge any issue or redemption commissions of the related target funds to the subfunds, unless these accrue to the target fund's assets. Issue and redemption commissions accruing to the target fund's assets may be charged, however.

5.4 Publication of Official Notices by the Umbrella Fund and Subfunds

Further information on the umbrella fund and the subfunds may be found in the latest annual or semi-annual report. In addition, the latest information can be found on the Internet at www.credit-suisse.com.

The prospectus with integrated fund contract, the key investor information document (KIID) and the latest annual or semi-annual reports may be obtained free of charge from the fund management company, the custodian bank and all distributors.

In the event of a change to the fund contract, a change in the fund management company or the custodian bank, as well as the dissolution of the subfunds, the corresponding notice will be published by the fund management company on the Internet platform "www.fundinfo.com".

Prices and net asset values for all unit classes of each subfund will be published daily on the Internet platform "www.fundinfo.com", and if required also in Swiss and foreign newspapers as well as other electronic media.

5.5 Sales Restrictions

With respect to the issue and redemption of units of the subfunds outside Switzerland, the regulations regarding investment funds and taxes in the country in question apply.

This investment fund's units may not be offered, sold or otherwise transferred in the United States of America or its territories. Units of this investment fund may not be offered, sold or delivered to citizens and/or residents of the United States of America and/or persons or entities whose income and/or revenue, irrespective of source, is subject to US income tax, including those deemed to be US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

Units of the subfund CSIF (CH) Emerging Markets Index Blue may not be offered, sold or delivered to investors resident in India. Nor may the units of the subfund CSIF (CH) Emerging Markets Index Blue be offered, sold or delivered within India. Investors in the subfund CSIF (CH) Emerging Markets Index Blue may be required by the "designated depository participant" (DDP) to disclose their identity.

5.6 Detailed Provisions

All further information on the umbrella fund and subfunds, such as the method used for the valuation of the subfunds' assets, a list of all fees and incidental costs charged to the investor and the subfunds, and the appropriation of net income, can be found in detail in the fund contract.

Table 1: Summary of the Subfunds and Unit Classes¹⁾

Subfund	Unit classes ¹⁾	Swiss security no.	ISIN no.	Accounting - currency / other issuing and redemption currencies	Effective issue/ redemption fees ²⁾	Maximum issue / redemption fees	Max. issue / redemption-commission ¹⁾	Max. flat-rate management commission	Min. flat-rate management commission	Valuation date (days as of subscription/redemption)	Value date (days as of subscription / redemption)	Deadline for daily subscription and redemption of units	Delegation of the subfunds' investment decisions	Total Expense Ratio (TER)			Benchmark index
														29.02.2017	28.02.2016	28.02.2015	
CSIF (CH) Switzerland Total Market Index Blue	ZA	3134187	CH0031341875	CHF/ EUR. USD	0.02%/0.02%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	SPI
	DA	1540817	CH0015408179					0.5%	0.04%					0.084%	0.084%	0.084%	
	QA ³⁾	34822860	CH0348228609					1.3%	0.04%					0.10%	–	–	
	FA ³⁾	19077186	CH0190771862					1.5%	0.04%					0.15%	0.15%	0.15%	
CSIF (CH) Switzerland Large Cap Index Blue	ZA	3378243	CH0033782431	CHF/ EUR. USD	0.01%/0.01%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	SMI
	DA	960293	CH0009602936					0.5%	0.04%					0.084%	0.084%	0.084%	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	21440471	CH0214404714					1.5%	0.04%					0.15%	0.15%	0.15%	
CSIF (CH) Switzerland Large Cap Classic Index Blue	ZA	38499842	CH0384998420	CHF/ EUR. USD	0.01%/0.01%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	–	–	–	SPI 20
	DA	–	–					0.5%	0.04%					–	–	–	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	38499845	CH0384998453					1.5%	0.04%					–	–	–	
CSIF (CH) Switzerland Small & Mid Cap Index	ZA	11086914	CH0110869143	CHF/ EUR. USD	0.05%/0.05%	2.0%	5.0% / 2.0%	0%	0%	1 ⁴⁾	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	SPI EXTRA
	DA	11086927	CH0110869275					0.5%	0.04%					0.084%	0.084%	0.084%	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	22262465	CH0222624659					1.5%	0.04%					0.17%	0.17%	0.17%	
CSIF (CH) SPI Multi Premia Index Blue	ZA	–	–	CHF/ EUR. USD	0.03%/0.03%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	–	–	–	SPI Multi Premia
	DA	33403119	CH0334031199					0.5%	0.04%					0.22%	–	–	
	QA ³⁾	33403121	CH0334031215					1.3%	0.04%					0.41%	–	–	
	FA ³⁾	33403120	CH0334031207					1.5%	0.04%					0.47%	–	–	
CSIF (CH) Switzerland Minimum Volatility Index Blue	ZA	–	–	CHF/ EUR. USD	0.03%/0.03%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	–	–	–	MSCI Switzerland IMI Minimum Volatility (CHF)
	DA	33416149	CH0334161491					0.5%	0.04%					0.16%	–	–	
	QA ³⁾	33416151	CH0334161517					1.3%	0.04%					0.33%	–	–	
	FA ³⁾	33416150	CH0334161509					1.5%	0.04%					0.34%	–	–	
CSIF (CH) Switzerland Index Blue	ZA	23338941	CH0233389417	CHF/ EUR. USD	0.01%/0.01%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	MSCI Switzerland
	DA	–	–					0.5%	0.04%					–	–	–	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	33620673	CH0336206732					1.5%	0.04%					0.21%	–	–	
CSIF (CH) Eurozone Index	ZA	3084952	CH0030849522	EUR/ CHF	0.15%/0.03%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	MSCI EMU
	DA	1540824	CH0015408245					0.5%	0.04%					0.088%	0.089%	0.0865%	
	QA ³⁾	18570360	CH0185703607					1.3%	0.04%					0.15%	0.15%	0.15%	
	FA ³⁾	33620670	CH0336206708					1.5%	0.04%					0.21%	–	–	
	DAH	28674971	CH0286749715	CHF				0%	0%					0.00%	0.00%	–	MSCI EMU hedged to CHF
	DAH	28674968	CH0286749681					0.5%	0.04%					0.088%	0.087%	–	
	QAH ³⁾	28650475	CH0286504755					1.3%	0.04%					0.18%	0.18%	–	
	FAH ³⁾	33620278	CH0336202780					1.5%	0.04%					0.30%	–	–	

Subfund	Unit classes ¹⁾	Swiss security no.	ISIN no.	Accounting – currency / other issuing and redemption currencies	Effective issue/ redemption fees ²⁾	Maximum issue / redemption fees	Max. issue / redemption-commission ¹⁾	Max. flat-rate management commission	Min. flat-rate management commission	Valuation date (days as of subscription/redemption)	Value date (days as of subscription / redemption)	Deadline for daily subscription and redemption of units	Delegation of the subfunds' investment decisions	Total Expense Ratio (TER)			Benchmark index
														29.02.2017	28.02.2016	28.02.2015	
CSIF (CH) Europe ex Eurozone/CH Index	ZA	3084956	CH0030849563	CHF/ EUR. GBP	0.44%/0.03%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	MSCI Europe ex EMU, ex Switzerland
	DA	1540827	CH0015408278					0.5%	0.04%					0.087%	0.0908%	0.0865%	
	QA ³⁾	18572391	CH0185723910					1.3%	0.04%					0.15%	0.15%	0.15%	
	FA ³⁾	–	–					1.5%	0.04%					–	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	MSCI Europe ex EMU, ex Switzerland hedged to CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Europe ex CH Index Blue	ZA	10052326	CH0100523262	CHF/ EUR. USD	0.27%/0.03%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.01%	0.00%	MSCI Europe ex Switzerland
	DA	10097570	CH0100975702					0.5%	0.04%					0.00890%	0.0932%	0.0865%	
	QA ³⁾	20260325	CH0202603251					1.3%	0.04%					0.15%	0.15%	0.15%	
	FA ³⁾	33620669	CH0336206690					1.5%	0.04%					0.23%	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	MSCI Europe ex Switzerland hedged to CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) US Index Blue	ZA	3084968	CH0030849688	USD/ CHF. EUR	0.03%/0.03%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00006%	0.00%	0.00%	MSCI USA Index
	DA	1540829	CH0015408294					0.5%	0.04%					0.0867%	0.0867%	0.0865%	
	QA ³⁾	19022871	CH0190228715					1.3%	0.04%					0.15%	0.15%	0.15%	
	FA ³⁾	33620674	CH0336206740					1.5%	0.04%					0.2062%	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	MSCI USA hedged to CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Canada Index	ZA	3084961	CH0030849613	CAD/ CHF. USD	0.03%/0.03%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.002%	0.00%	0.00%	MSCI Canada
	DA	1540832	CH0015408328					0.5%	0.04%					0.088%	0.0867%	0.0865%	
	QA ³⁾	26216266	CH0262162669					1.3%	0.04%					0.15%	0.15%	–	
	FA ³⁾	33620667	CH0336206674					1.5%	0.04%					0.23%	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	MSCI Canada hedged to CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Canada Index Blue	ZA	21335210	CH0213352104	CAD/CHF. USD	0.03%/0.03%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.004%	0.00%	0.00%	MSCI Canada
	DA	21335214	CH0213352146					0.5%	0.04%					0.090%	0.0866%	0.0865%	
	QA ³⁾	21335216	CH0213352161					1.3%	0.04%					0.153%	0.15%	0.15%	
	FA ³⁾	–	–					1.5%	0.04%					–	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	MSCI Canada hedged to CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	

Subfund	Unit classes ¹⁾	Swiss security no.	ISIN no.	Accounting – currency / other issuing and redemption currencies	Effective issue/ redemption fees ²⁾	Maximum issue / redemption fees	Max. issue / redemption commission ¹⁾	Max. flat-rate management commission	Min. flat-rate management commission	Valuation date (days as of subscription/redemption)	Value date (days as of subscription / redemption)	Deadline for daily subscription and redemption of units	Delegation of the subfunds' investment decisions	Total Expense Ratio (TER)			Benchmark index
														29.02.2017	28.02.2016	28.02.2015	
CSIF (CH) Japan Index	ZA	3084964	CH0030849647	JPY/ CHF, USD, EUR	0.03%/0.03%	2.0%	5.0% / 2.0%	0%	0%	2	3	16:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	MSCI Japan
	DA	1540835	CH0015408351					0.5%	0.04%					0.086%	0.0868%	0.0865%	
	QA ³⁾	19022768	CH0190227683					1.3%	0.04%					0.17%	0.17%	0.17%	
	FA ³⁾	33620671	CH0336206716					1.5%	0.04%					0.22%	–	–	
	ZAH	23166513	CH0231665131	CHF				0%	0%					0.00%	0.00%	0.00%	MSCI Japanhedged to CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	26079412	CH0260794125					1.3%	0.04%					0.20%	0.20%	–	
	FAH ³⁾	33620280	CH0336202806					1.5%	0.04%					0.32%	–	–	
CSIF (CH) Japan Index Blue	ZA	10052449	CH0100524492	JPY/ CHF, USD	0.03%/0.03%	2.0%	5.0% / 2.0%	0%	0%	2	3	16:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	MSCI Japan
	DA	10097583	CH0100975835					0.5%	0.04%					0.0876%	0.0868%	0.0865%	
	QA ³⁾	20503837	CH0205038372					1.3%	0.04%					0.17%	0.17%	0.17%	
	FA ³⁾	–	–					1.5%	0.04%					–	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	MSCI Japan hedged to CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Pacific ex Japan Index Blue	ZA	3084965	CH0030849654	CHF/ EUR, USD	0.06%/0.06%	2.0%	5.0% / 2.0%	0%	0%	2	3	16:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.001%	0.00%	0.00%	MSCI Pacific ex Japan
	DA	1540841	CH0015408419					0.5%	0.04%					0.087%	0.0867%	0.0865%	
	QA ³⁾	19023379	CH0190233798					1.3%	0.04%					0.17%	0.17%	0.17%	
	FA ³⁾	33620672	CH0336206724					1.5%	0.04%					0.26%	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	MSCI Pacific ex Japan hedged to CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Emerging Markets Index Blue	ZA	3238069	CH0032380690	CHF/ EUR, USD	0.18%/0.24%	2.0%	5.0% / 2.0%	0%	0%	2	3	15:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.002%	0.001%	0.00%	MSCI Emerging Markets
	DA	1784468	CH0017844686					0.5%	0.04%					0.0878%	0.0881%	0.0865%	
	QA	18570908	CH0185709083					1.3%	0.04%					0.251%	0.25%	0.25%	
	FA	33620668	CH0336206682					1.5%	0.04%					0.303%	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	MSCI Emerging Markets hedged to CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH	–	–					1.3%	0.04%					–	–	–	
	FAH	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) World ex CH Small Cap Index Blue	ZA	–	–	CHF/ EUR, USD	0.13%/0.09%	2.0%	5.0% / 2.0%	0%	0%	2	3	16:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	–	–	–	MSCI World ex Switzerland Small Cap
	DA	23338742	CH0233387429					0.5%	0.04%					0.088%	0.087%	0.085%	
	QA ³⁾	23338751	CH0233387510					1.3%	0.04%					0.252%	0.25%	–	
	FA ³⁾	33620675	CH0336206757					1.5%	0.04%					0.36%	–	–	
	ZAH	23833923	CH0238339235	CHF				0%	0%					0.002%	0.00%	0.00%	MSCI World ex Switzerland Small Cap hedged to CHF
	DAH	23338749	CH0233387494					0.5%	0.04%					0.088%	0.087%	–	
	QAH ³⁾	23338753	CH0233387536					1.3%	0.04%					0.282%	0.28%	0.28%	
	FAH ³⁾	33620283	CH0336202830					1.5%	0.04%					0.48%	–	–	

Subfund	Unit classes ¹⁾	Swiss security no.	ISIN no.	Accounting – currency / other issuing and redemption currencies	Effective issue/ redemption fees ²⁾	Maximum issue / redemption fees	Max. issue / redemption-commission ¹⁾	Max. flat-rate management commission	Min. flat-rate management commission	Valuation date (days as of subscription/redemption)	Value date (days as of subscription / redemption)	Deadline for daily subscription and redemption of units	Delegation of the subfunds' investment decisions	Total Expense Ratio (TER)			Benchmark index
														29.02.2017	28.02.2016	28.02.2015	
CSIF (CH) World ex CH Index	ZA	3240067	CH0032400670	CHF/ EUR, USD	0.08%/0.03%	2.0%	5.0% / 2.0%	0%	0%	2	3	15:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.01%	0.00%	0.00%	MSCI World ex Switzerland
	DA	3085604	CH0030856048					0.5%	0.04%					0.093%	0.09%	0.09%	
	QA ³⁾	19927878	CH0199278786					1.3%	0.04%					0.16%	0.15%	0.15%	
	FA ³⁾	34802664	CH0348026649					1.5%	0.04%					0.25%	–	–	
	ZAH	30375939	CH0303759390	CHF				0%	0%					0.01%	0.00%	–	MSCI World ex Switzerland hedged to CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	33079303	CH0330793032					1.3%	0.04%					0.20%	–	–	
	FAH ³⁾	34802666	CH0348026664					1.5%	0.04%					0.37%	–	–	
CSIF (CH) Switzerland Bond Index AAA-AA Blue	ZA	3384635	CH0033846350	CHF/ EUR	0.40%/0.0%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.001%	0.00%	0.00%	SBI® Total AAA-AA Total Return
	DA	1540866	CH0015408666					0.5%	0.04%					0.084%	0.084%	0.084%	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	10175434	CH0101754346					1.5%	0.04%					0.150%	0.15%	0.15%	
CSIF (CH) Switzerland Bond Index AAA-BBB Blue	ZA	3900305	CH0039003055	CHF/ EUR	0.40%/0.0%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	SBI® Total AAA-BBB Total Return
	DA	3894352	CH0038943525					0.5%	0.04%					0.084%	0.084%	0.084%	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	10175438	CH0101754387					1.5%	0.04%					0.15%	0.15%	0.15%	
CSIF (CH) Switzerland Bond Index Domestic AAA-BBB Blue	ZA	14710214	CH0147102146	CHF/ EUR	0.40%/0.0%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	SBI Domestic AAA-BBB Total Return
	DA	19002094	CH0190020948					0.5%	0.04%					0.086%	0.084%	0.084%	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	23026041	CH0230260413					1.5%	0.04%					0.16%	0.15%	0.15%	
CSIF (CH) Switzerland Bond Index Foreign AAA-BBB Blue	ZA	18998442	CH0189984427	CHF/ EUR	0.40%/0.0%	2.0%	5.0% / 2.0%	0%	0%	1 ⁴⁾	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.004%	0.00%	0.00%	SBI Foreign AAA-BBB Total Return
	DA	18998679	CH0189986794					0.5%	0.04%					0.087%	0.084%	0.084%	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	18998833	CH0189988337					1.5%	0.04%					0.154%	0.15%	0.15%	
CSIF (CH) Switzerland Bond Index Corporate Blue	ZA	28186011	CH0281860111	CHF/ EUR	0.40%/0.0%	2.0%	5.0% / 2.0%	0%	0%	1 ⁴⁾	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	–	SBI® Corporate Total Return
	DA	28186023	CH0281860236					0.5%	0.04%					0.087%	0.084%	–	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	28186034	CH0281860343					1.5%	0.04%					0.154%	0.16%	–	
CSIF (CH) Switzerland Bond Index AAA-BBB 1-5 Y Blue	ZA	21497436	CH0214974369	CHF/ EUR	0.30%/0.0%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.001%	0.00%	0.00%	SBI AAA-BBB 1-5 Y Total Return
	DA	21497528	CH0214975283					0.5%	0.04%					0.087%	0.084%	0.084%	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	21497533	CH0214975333					1.5%	0.04%					0.16%	0.15%	0.15%	
CSIF (CH) Bond EUR Index Blue	ZA	3084950	CH0030849506	EUR/ CHF	0.10%/0.00%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.003%	0.00%	0.00%	Citigroup EMU Government Bond
	DA	1784467	CH0017844678					0.5%	0.04%					0.085%	0.085%	0.084%	
	QA ³⁾	18925584	CH0189255844					1.3%	0.04%					0.15%	0.15%	0.15%	
	FA ³⁾	–	–					1.5%	0.04%					–	–	–	
	ZAH	18877137	CH0188771379	CHF				0%	0%					0.003%	0.00%	0.00%	Citigroup EMU Government Bond currency-hedged in CHF terms
	DAH	18877285	CH0188772856					0.5%	0.04%					0.084%	0.084%	0.084%	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	0.18%	0.18%	

Subfund	Unit classes ¹⁾	Swiss security no.	ISIN no.	Accounting – currency / other issuing and redemption currencies	Effective issue/ redemption fees ²⁾	Maximum issue / redemption fees	Max. issue / redemption-commission ¹⁾	Max. flat-rate management commission	Min. flat-rate management commission	Valuation date (days as of subscription/redemption)	Value date (days as of subscription / redemption)	Deadline for daily subscription and redemption of units	Delegation of the subfunds' investment decisions	Total Expense Ratio (TER)			Benchmark index
														29.02.2017	28.02.2016	28.02.2015	
CSIF (CH) Bond USD Index Blue	ZA	3084937	CH0030849373	USD/ CHF	0.06%/0.00%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.001%	0.00%	0.00%	Citigroup US Government Bond
	DA	3104350	CH0031043505					0.5%	0.04%					0.084%	0.084%	0.084%	
	QA ³⁾	26114194	CH0261141946					1.3%	0.04%					0.150%	0.15%	0.15%	
	FA ³⁾	–	–					1.5%	0.04%					–	–	–	
	ZAH	30417061	CH0304170613	CHF				0%	0%					0.000%	0.00%	–	Citigroup US Government Bond currency-hedged in CHF terms
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	30417057	CH0304170571					1.3%	0.04%					0.180%	0.18%	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Bond GBP Index Blue	ZA	3084939	CH0030849399	GBP/ CHF	0.06%/0.00%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.01%	0.00%	0.00%	Citigroup United Kingdom Government Bond
	DA	3391089	CH0033910891					0.5%	0.04%					0.090%	0.084%	0.084%	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	–	–					1.5%	0.04%					–	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	Citigroup United Kingdom Government Bond currency-hedged in CHF terms
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Bond JPY Index Blue	ZA	3084944	CH0030849449	JPY/ CHF	0.10%/0.10%	2.0%	5.0% / 2.0%	0%	0%	2	3	16:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.002%	0.00%	0.00%	Citigroup Japanese Government Bond
	DA	3232978	CH0032329788					0.5%	0.04%					0.086%	0.084%	0.084%	
	QA ³⁾	25701914	CH0257019148					1.3%	0.04%					0.151%	0.15%	0.16%	
	FA ³⁾	–	–					1.5%	0.04%					–	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	Citigroup Japanese Government Bond currency-hedged in CHF terms
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Bond World ex G4 Local Currencies Index Blue	ZA	3084947	CH0030849472	CHF/ EUR	0.20%/0.00%	2.0%	5.0% / 2.0%	0%	0%	2	3	16:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.009%	0.005%	0.00%	Citigroup World ex EMU, ex UK, ex Japanese, ex US, ex Switzerland Government Bond
	DA	–	–					0.5%	0.04%					–	–	–	
	QA ³⁾	34049720	CH0340497202					1.3%	0.04%					0.18%	–	–	
	FA ³⁾	–	–					1.5%	0.04%					–	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	Citigroup World ex EMU, ex UK, ex Japanese, ex US, ex Switzerland Government Bond currency-hedged in CHF terms
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Bond Aggregate EUR Index	ZA	3084901	CH0030849019	EUR/ CHF	0.18%/0.00%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.002%	0.00%	0.00%	Bloomberg Barclays Global Aggregate EUR
	DA	10158392	CH0101583927					0.5%	0.04%					0.087%	0.087%	0.084%	
	QA ³⁾	12477495	CH0124774958					1.3%	0.04%					0.24%	0.17%	0.17%	
	FA ³⁾	33620624	CH0336206245					1.5%	0.04%					0.17%	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	Bloomberg Barclays Global Aggregate EUR Index value hedged CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	

Subfund	Unit classes ¹⁾	Swiss security no.	ISIN no.	Accounting – currency / other issuing and redemption currencies	Effective issue/ redemption fees ²⁾	Maximum issue / redemption fees	Max. issue / redemption commission ¹⁾	Max. flat-rate management commission	Min. flat-rate management commission	Valuation date (days as of subscription/redemption)	Value date (days as of subscription / redemption)	Deadline for daily subscription and redemption of units	Delegation of the subfunds' investment decisions	Total Expense Ratio (TER)			Benchmark index
														29.02.2017	28.02.2016	28.02.2015	
CSIF (CH) Bond Aggregate USD Index	ZA	3084897	CH0030848979	USD/ CHF	0.30%/0.00%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	Bloomberg Barclays Global Aggregate USD
	DA	3104333	CH0031043331					0.5%	0.04%					0.084%	0.084%	0.084%	
	QA ³⁾	26070955	CH0260709552					1.3%	0.04%					0.17%	0.17%	0.17%	
	FA ³⁾	33620658	CH0336206583					1.5%	0.04%					0.22%	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	Bloomberg Barclays Global Aggregate USD value hedged CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Bond Aggregate GBP Index	ZA	3084907	CH0030849076	GBP/ CHF	0.20%/0.00%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.01%	0.00%	0.00%	Bloomberg Barclays Global Aggregate GBP
	DA	4954275	CH0049542753					0.5%	0.04%					0.089%	0.084%	0.084%	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	33620654	CH0336206542					1.5%	0.04%					0.24%	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	Bloomberg Barclays Global Aggregate GBP value hedged CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Bond Aggregate JPY Index	ZA	3401155	CH0034011558	JPY/ CHF	0.10%/0.10%	2.0%	5.0% / 2.0%	0%	0%	2	3	16:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.01%	0.00%	0.00%	Bloomberg Barclays Global Aggregate JPY
	DA	–	–					0.5%	0.04%					–	–	–	
	QA ³⁾	21355637	CH0213556373					1.3%	0.04%					0.18%	0.17%	0.17%	
	FA ³⁾	33620656	CH0336206567					1.5%	0.04%					0.23%	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	Bloomberg Barclays Global Aggregate JPY value hedged CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Bond Global Aggregate ex G4 Local Currencies Index	ZA	3084932	CH0030849324	CHF/ EUR	0.28%/0.00%	2.0%	5.0% / 2.0%	0%	0%	2	3	16:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	Bloomberg Barclays Global Aggregate ex USD, ex EUR, ex JPY, ex GBP, ex CHF
	DA	3422662	CH0034226628					0.5%	0.04%					0.084%	0.084%	0.084%	
	QA ³⁾	20477826	CH0204778267					1.3%	0.04%					0.170%	0.17%	0.17%	
	FA ³⁾	–	–					1.5%	0.04%					–	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	Bloomberg Barclays Global Aggregate ex USD, ex EUR, ex JPY, ex GBP, ex CHF value hedged CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Bond Global Aggregate ex CHF 1-5 Y Index Blue	ZA	21497685	CH0214976851	CHF/ EUR	0.18%/0.02%	2.0%	5.0% / 2.0%	0%	0%	2	3	15:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	Bloomberg Barclays Global Aggregate 1-5 Y ex CHF
	DA	–	–					0.5%	0.04%					–	–	–	
	QA ³⁾	21498501	CH0214985019					1.3%	0.04%					0.18%	0.17%	–	
	FA ³⁾	33620662	CH0336206625					1.5%	0.04%					0.232%	–	–	
	ZAH	21498439	CH0214984392	CHF				0%	0%					0.00%	0.00%	0.00%	Bloomberg Barclays Global Aggregate 1-5 Y ex CHF value hedged CHF
	DAH	21498505	CH0214985050					0.5%	0.04%					0.092%	0.084%	0.084%	
	QAH ³⁾	21498510	CH0214985100					1.3%	0.04%					0.21%	0.20%	0.20%	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	

Subfund	Unit classes ¹⁾	Swiss security no.	ISIN no.	Accounting - currency / other issuing and redemption currencies	Effective issue/ redemption fees ²⁾	Maximum issue / redemption fees	Max. issue / redemption commission ¹⁾	Max. flat-rate management commission	Min. flat-rate management commission	Valuation date (days as of subscription/redemption)	Value date (days as of subscription / redemption)	Deadline for daily subscription and redemption of units	Delegation of the subfunds' investment decisions	Total Expense Ratio (TER)			Benchmark index
														29.02.2017	28.02.2016	28.02.2015	
CSIF (CH) Bond Corporate EUR Index	ZA	10542879	CH0105428798	EUR/CHF	0.30%/0.00%	2.0%	5.0% / 2.0%	0%	0%	1 ⁴⁾	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.01%	0.00%	0.00%	Bloomberg Barclays Euro-Aggregate Corporate
	DA	11660537	CH0116605376					0.5%	0.04%					0.087%	0.084%	0.084%	
	QA ³⁾	14408517	CH0144085179					1.3%	0.04%					0.18%	0.17%	0.17%	
	FA ³⁾	33620659	CH0336206591					1.5%	0.04%					0.237%	–	–	
	ZAH	36364721	CH0363647212	CHF				0%	0%					–	–	–	Bloomberg Barclays Euro-Aggregate Corporate value hedged CHF
	DAH	34004532	CH0340045324					0.5%	0.04%					0.102%	–	–	
	QAH ³⁾	31659902	CH0316599023					1.3%	0.04%					0.21%	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Bond Corporate USD Index Blue	ZA	30412143	CH0304121434	USD/CHF	0.55%/0.00%	2.0%	5.0% / 2.0%	0%	0%	1 ⁴⁾	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.03%	0.00%	–	Bloomberg Barclays Global Aggregate Corporate – United States Dollar
	DA	30412136	CH0304121368					0.5%	0.04%					0.09%	–	–	
	QA ³⁾	30412141	CH0304121418					1.3%	0.04%					0.19%	–	–	
	FA ³⁾	33620660	CH0336206609					1.5%	0.04%					0.27%	–	–	
	ZAH	30412572	CH0304125724	CHF				0%	0%					0.02%	0.00%	–	Bloomberg Barclays Global Aggregate Corporate – United States Dollar hedged CHF
	DAH	30412252	CH0304122523					0.5%	0.04%					0.11%	–	–	
	QAH ³⁾	30412254	CH0304122549					1.3%	0.04%					0.21%	0.18%	–	
	FAH ³⁾	33620136	CH0336201360					1.5%	0.04%					0.34%	–	–	
CSIF (CH) Bond Global Corporate ex CHF Index Blue	ZA	18995526	CH0189955260	CHF/EUR	0.50%/0.00%	2.0%	5.0% / 2.0%	0%	0%	2 ⁴⁾	3	15:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.00%	0.00%	0.00%	Bloomberg Barclays Global Aggregate Corporate ex CHF
	DA	18995957	CH0189959577					0.5%	0.04%					0.084%	0.084%	0.084%	
	QA ³⁾	18997763	CH0189977637					1.3%	0.04%					0.17%	0.17%	0.17%	
	FA ³⁾	33620663	CH0336206633					1.5%	0.04%					0.22%	–	–	
	ZAH	18995681	CH0189956813	CHF				0%	0%					0.00%	0.00%	0.00%	Bloomberg Barclays Global Aggregate Corporate ex CHF value hedged CHF
	DAH	18996067	CH0189960674					0.5%	0.04%					0.085%	0.084%	0.084%	
	QAH ³⁾	18997797	CH0189977975					1.3%	0.04%					0.20%	0.20%	0.20%	
	FAH ³⁾	33620237	CH0336202376					1.5%	0.04%					0.33%	–	–	
CSIF (CH) Bond EUR Fiscal Strength Index Blue	ZA	18737358	CH0187373581	EUR/CHF	0.10%/0.00%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.005%	0.001%	0.00%	Bloomberg Barclays Euro Treasury Fiscal Strength Weighted
	DA	–	–					0.5%	0.04%					–	–	–	
	QA ³⁾	–	–					1.3%	0.04%					–	–	–	
	FA ³⁾	33620661	CH0336206617					1.5%	0.04%					0.224%	–	–	
	ZAH	–	–	CHF				0%	0%					–	0.001%	0.00%	Bloomberg Barclays Euro Treasury Fiscal Strength Weighted value hedged CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	
CSIF (CH) Bond World ex CHF Fiscal Strength Index Blue	ZA	20328688	CH0203286882	CHF/EUR	0.09%/0.02%	2.0%	5.0% / 2.0%	0%	0%	2	3	15:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.001%	0.00%	0.00%	Bloomberg Barclays Global Treasury ex CHF Fiscal Strength Weighted
	DA	–	–					0.5%	0.04%					–	–	–	
	QA ³⁾	–	–					1.3%	0.04%					0.15%	0.15%	0.15%	
	FA ³⁾	33620665	CH0336206658					1.5%	0.04%					0.19%	–	–	
	ZAH	18653493	CH0186534936	CHF				0%	0%					0.001%	0.00%	0.00%	Bloomberg Barclays Global Treasury ex CHF Fiscal Strength Weighted value hedged CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	21413151	CH0214131515					1.3%	0.04%					0.18%	0.18%	0.18%	
	FAH ³⁾	33620243	CH0336202434					1.5%	0.04%					0.30%	–	–	

Subfund	Unit classes ¹⁾	Swiss security no.	ISIN no.	Accounting - currency / other issuing and redemption currencies	Effective issue/ redemption fees ²⁾	Maximum issue / redemption fees	Max. issue / redemption commission ¹⁾	Max. flat-rate management commission	Min. flat-rate management commission	Valuation date (days as of subscription / redemption)	Value date (days as of subscription / redemption)	Deadline for daily subscription and redemption of units	Delegation of the subfunds' investment decisions	Total Expense Ratio (TER)			Benchmark index
														29.02.2017	28.02.2016	28.02.2015	
CSIF (CH) Bond World ex CHF Fiscal Strength 1-5Y Index Blue	ZA	24742766	CH0247427666	CHF/ EUR	0.08%/0.02%	2.0%	5.0% / 2.0%	0%	0%	2	3	15:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.01%	0.00%	0.00%	Bloomberg Barclays Global Treasury ex CHF 1-5Y Fiscal Strength Weighted
	DA	-	-					0.5%	0.04%					-	-	-	
	QA ³⁾	24742737	CH0247427377					1.3%	0.04%					0.16%	0.15%	-	
	FA ³⁾	33620664	CH0336206641					1.5%	0.04%					0.21%	-	-	
	ZAH	-	-	CHF				0%	0%					-	-	-	Bloomberg Barclays Global Treasury ex CHF 1-5Y Fiscal Strength Weighted hedged CHF
	DAH	-	-					0.5%	0.04%					-	-	-	
	QAH ³⁾	-	-					1.3%	0.04%					-	-	-	
	FAH ³⁾	-	-					1.5%	0.04%					-	-	-	
CSIF (CH) Inflation-Linked Bond EUR ex Italy ex Spain Index Blue	ZA	10514761	CH0105147612	EUR/ CHF	0.08%/0.08%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.03%	0.00%	0.00%	Bloomberg Barclays Euro Government Inflation-Linked Ex-Italy Ex-Spain
	DA	-	-					0.5%	0.04%					-	-	0.084%	
	QA ³⁾	-	-					1.3%	0.04%					-	-	-	
	FA ³⁾	-	-					1.5%	0.04%					-	-	-	
	ZAH	-	-	CHF				0%	0%					-	-	-	Bloomberg Barclays Euro Government Inflation-Linked Ex-Italy Ex-Spain value hedged CHF
	DAH	-	-					0.5%	0.04%					-	-	-	
	QAH ³⁾	-	-					1.3%	0.04%					-	-	-	
	FAH ³⁾	-	-					1.5%	0.04%					-	-	-	
CSIF (CH) Inflation-Linked Bond World ex Japan ex Italy ex Spain Index Blue	ZA	-	-	CHF	0.12%/0.12%	2.0%	5.0% / 2.0%	0%	0%	2	3	15:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	-	-	-	Bloomberg Barclays World Government Inflation-Linked Ex-Japan Ex-Italy Ex-Spain
	DA	-	-					0.5%	0.04%					-	-	-	
	QA ³⁾	-	-					1.3%	0.04%					-	-	-	
	FA ³⁾	34782041	CH0347820414					1.5%	0.04%					0.23%	-	-	
	ZAH	10783466	CH0107834662	CHF				0%	0%					0.00%	0.00%	0.00%	Bloomberg Barclays World Government Inflation-Linked Ex-Japan Ex-Italy Ex-Spain hedged in CHF
	DAH	12938447	CH0129384472					0.5%	0.04%					0.086%	0.084%	0.084%	
	QAH ³⁾	13457672	CH0134576724					1.3%	0.04%					0.20%	0.17%	0.17%	
	FAH ³⁾	34781882	CH0347818822					1.5%	0.04%					0.33%	-	-	
CSIF (CH) Bond Emerging Markets Index Blue	ZA	-	-	USD/ CHF/EUR	0.50%/0.00%	2.0%	5.0% / 2.0%	0%	0%	2 ⁴⁾	3	15:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	-	-	-	J.P. Morgan Emerging Markets Bond Global Diversified
	DA	25913210	CH0259132105					0.5%	0.04%					0.086%	0.084%	0.084%	
	QA ³⁾	-	-					1.3%	0.04%					-	-	-	
	FA ³⁾	33620666	CH0336206666					1.5%	0.04%					0.31%	-	-	
	ZAH	-	-	CHF				0%	0%					-	-	-	J.P. Morgan Emerging Markets Bond Global Diversified hedged CHF
	DAH	25913226	CH0259132261					0.5%	0.04%					0.085%	0.084%	0.062%	
	QAH ³⁾	25913230	CH0259132303					1.3%	0.04%					0.28%	0.28%	0.28%	
	FAH ³⁾	-	-					1.5%	0.04%					-	-	-	
CSIF (CH) Europe ex CH Real Estate Index	ZA	3204468	CH0032044684	CHF/ EUR	0.26%/0.05%	2.0%	5.0% / 2.0%	0%	0%	1	2	14:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.011%	0.01%	0.00%	FTSE EPRA/NAREIT Developed Europe ex Switzerland Index
	DA	2428958	CH0024289586					0.5%	0.04%					0.094%	0.094%	0.084%	
	QA ³⁾	21088019	CH0210880198					1.3%	0.04%					0.181%	0.18%	0.17%	
	FA ³⁾	33620677	CH0336206773					1.5%	0.04%					0.279%	-	-	
	ZAH	-	-	CHF				0%	0%					-	-	-	FTSE EPRA/NAREIT Developed Europe ex Switzerland hedged in CHF
	DAH	-	-					0.5%	0.04%					-	-	-	
	QAH ³⁾	-	-					1.3%	0.04%					-	-	-	
	FAH ³⁾	-	-					1.5%	0.04%					-	-	-	

Subfund	Unit classes ¹⁾	Swiss security no.	ISIN no.	Accounting - currency / other issuing and redemption currencies	Effective issue/ redemption fees ²⁾	Maximum issue / redemption fees	Max. issue / redemption-commission ¹⁾	Max. flat-rate management commission	Min. flat-rate management commission	Valuation date (days as of subscription/redemption)	Value date (days as of subscription / redemption)	Deadline for daily subscription and redemption of units	Delegation of the subfunds' investment decisions	Total Expense Ratio (TER)			Benchmark index
														29.02.2017	28.02.2016	28.02.2015	
CSIF (CH) Asia Real Estate Index	ZA	3204479	CH0032044791	CHF/ JPY	0.08%/0.08%	2.0%	5.0% / 2.0%	0%	0%	2	3	16:00	Credit Suisse Asset Management (Switzerland) Ltd, Zurich	0.009%	0.00%	0.00%	FTSE EPRA/NAREIT Developed Asia
	DA	2428963	CH0024289636					0.5%	0.04%					0.090%	0.084%	0.084%	
	QA ³⁾	18671220	CH0186712201					1.3%	0.04%					0.18%	0.17%	0.17%	
	FA ³⁾	33620676	CH0336206765					1.5%	0.04%					0.27%	–	–	
	ZAH	–	–	CHF				0%	0%					–	–	–	FTSE EPRA/NAREIT Developed Asia hedged in CHF
	DAH	–	–					0.5%	0.04%					–	–	–	
	QAH ³⁾	–	–					1.3%	0.04%					–	–	–	
	FAH ³⁾	–	–					1.5%	0.04%					–	–	–	

¹⁾ Unit classes:

DA class: Class DA units are distribution units and are only accessible to investors who have signed an asset management or similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or who invest through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. The following types of mandate are not eligible for this class: Private Mandates, ExclusiveSelection, FundSelection, AsianOpportunities, IndexSelection, Emerging Market Debt, Emerging Market Mixed, DynamicAllocation, DividendValue, Defender, Challenger, TargetVolatility Private, MyChoice, Premium, GPM Flessibili, GPF Flessibili, Classic Mandates Index, Corporate Bond Strategie, Absolute Return Strategie, Global Equity, Mandate PEA and Mandate Life Insurance, and the Credit Suisse Invest investment solutions.

DAH class: Class DAH units are distribution units for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment. They may only be held by investors who have signed an asset management or other similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd, Zurich, or which invest through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. The following types of mandate are not eligible for this class: Private Mandates, ExclusiveSelection, FundSelection, AsianOpportunities, IndexSelection, Emerging Market Debt, Emerging Market Mixed, DynamicAllocation, DividendValue, Defender, Challenger, TargetVolatility Private, MyChoice, Premium, GPM Flessibili, GPF Flessibili, Classic Mandates Index, Corporate Bond Strategie, Absolute Return Strategie, Global Equity, Mandate PEA and Mandate Life Insurance, and the Credit Suisse Invest investment solutions. There are no provisions concerning a minimum investment.

FA class: Class FA units are distribution units.

FAH class: Class FAH units are distribution units for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment.

QA class: Class QA units are distribution units and may only be held by investors eligible in accordance with Art. 10 paras. 3 to 4 CISA in conjunction with Art. 6 and 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers and fund management companies of collective investment schemes and central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Wealthy individuals who meet the conditions set out in this provision and in Art.6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3bis CISA. Asset management clients who meet the conditions set out in this provision are deemed to be qualified investors pursuant to Art. 10 para. 3ter CISA.

A company or public-law entity or pension fund has a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis.

QAH class: Class QAH units are distribution units for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment. The circle of investors in class QAH units is confined to qualified investors pursuant to Art. 10 paras. 3 to 4 CISA in conjunction with Art. 6 and 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers and fund management companies of collective investment schemes and central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Wealthy individuals who meet the conditions set out in this provision and in Art.6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3bis CISA. Asset management clients who meet the conditions set out in this provision are deemed to be qualified investors pursuant to Art. 10 para. 3ter CISA.

A company or public-law entity or pension fund has a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis.

ZA class: Class ZA units are distribution units for which no management commission is charged. They may only be held by investors pursuant to Art. 10 paras. 3–4 CISA in conjunction with Art. 6 and Art. 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers, and fund management companies of collective investment schemes, as well as central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Qualified investors pursuant to Art. 10 para 3bis CISA are defined as wealthy individuals subject to the requirements stated in this provision and in Art. 6 and Art. 6a CISO. Asset management clients who meet the conditions set out in this provision are deemed to be qualified investors pursuant to Art. 10 para. 3ter CISA.

A company or public-law entity or pension fund is deemed to have a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis.

The fund management company and the custodian bank shall ensure that the investors meet the investor eligibility requirements.

The investors will have signed an asset management or similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or have invested through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. Purchases of class ZA units must be explicitly provided for in the asset management agreement, in a similar written agreement, or in the cooperation agreement. Compensation for the fund management company and for asset management is charged through the aforementioned agreements. Costs incurred by the management of Class ZA units are payable to the fund management company on the basis of a separate contractual agreement.

ZAH class: Class ZAH units are distribution units for which no management commission is charged and for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment. They may only be held by investors pursuant to Art. 10 paras. 3–4 CISA in conjunction with Art. 6 and Art. 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers and fund management companies of collective investment schemes and central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Wealthy individuals who meet the conditions set out in this provision and in Art. 6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3bis CISA. Asset management clients who meet the conditions set out in this provision are deemed to be qualified investors pursuant to Art. 10 para. 3ter CISA.

A company or public-law entity or pension fund is deemed to have a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis.

The investors will have signed an asset management or similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or have invested through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. Purchases of class ZAH units must be explicitly provided for in the asset management agreement, in a similar written agreement, or in the cooperation agreement. Compensation for the fund management company and for asset management is charged through the aforementioned agreements. Costs incurred by the management of the class ZAH units are payable to the fund management company on the basis of a separate contractual agreement.

If requested, the investors are obliged to provide the fund management company, the custodian bank and their agents with proof that they comply with or continue to comply with the provisions laid down in the law or the fund contract in respect of participation in a unit class. Furthermore, they are obliged to inform the fund management company, the custodian bank and their agents immediately once they no longer meet these prerequisites. The fund management company and the custodian bank are obliged to instruct investors who no longer meet the prerequisites for holding a unit class to ensure within 30 calendar days that their units are redeemed pursuant to § 17 or switched into units of another unit class whose prerequisites they do meet. If an investor fails to comply with this demand, the fund management company must, in cooperation with the custodian bank, make an enforced switch into another unit class of the same subfund or, should this not be possible, enforce the redemption of the units in question pursuant to § 5 prov. 8 b) of the fund contract. The corresponding entries of all classes must in principle be made in a safekeeping account at the custodian bank.

- 2) The issue and redemption fees are levied by the fund management company in favor of the respective subfund in order to cover the investment costs incurred by the acquisition/disposal of investments. For some transactions (i.e. issues or redemptions), the actual issue/redemption fees stated in this table may not cover the costs actually incurred by the acquisition/disposal of investments; conversely, the issue/redemption fees stated in this table may be too high. The fund management company therefore reserves the right in such cases to debit the actual issue/redemption costs to the respective subfund. The amount debited may be higher or lower than the average issue/redemption fees set out in this table, but must on no account exceed the maximum spread as per § 19 prov. 3 of the fund contract.
- 3) With these unit classes, the units may be managed by SIX SIS AG as external custodian (deliverability). In consultation with the fund management company, the custodian bank shall oversee the procedures for ensuring that the conditions of eligibility are satisfied by the circle of investors.
- 4) The measure specified in § 17 prov. 8 of the fund contract may be adopted for this subfund.
- 5) Fees and incidental costs charged to the investor (excerpt from § 19 of the fund contract): issuing commission accruing to the fund management company, the custodian bank and/or distributors in Switzerland and abroad. Redemption commission accruing to the fund management company, the custodian bank and/or distributors in Switzerland and abroad.

Table 2: List of Funds Pursuant to § 19 prov. 4

CSIF (CH) Switzerland Large Cap Index Blue	↔	CSIF (CH) Switzerland Large Cap Classic Index Blue
CSIF (CH) Switzerland Large Cap Classic Index Blue and CSIF (CH) Switzerland Small & Mid Cap Index	↔	CSIF (CH) Switzerland Total Market Index Blue ¹
CSIF (CH) Switzerland Large Cap Index Blue and CSIF (CH) Switzerland Small & Mid Cap Index	↔	CSIF (CH) Switzerland Total Market Index Blue ²
CSIF III US Index Blue – Pension Fund	↔	CSIF (CH) US Index Blue
CSIF (CH) US Index Blue	↔	CSIF III World ex CH Index – Pension Fund ²
CSIF (CH) US Index Blue	↔	CSIF III World ex CH Index Blue – Pension Fund ³
CSIF (CH) Japan Index	↔	CSIF (CH) Japan Index Blue
CSIF (CH) Canada Index	↔	CSIF (CH) Canada Index Blue

- 1 A reduced-price switch to CSIF (CH) Switzerland Total Market Index Blue is only possible for investors holding units in both CSIF (CH) Switzerland Large Cap Index Blue and CSIF (CH) Switzerland Small & Mid Cap Index. In addition, the ratio between these units must be such that the composition of the securities transfer initiated by the reduced-price switch is consistent with the benchmark of CSIF (CH) Switzerland Total Market Index Blue. This also applies to a switch in the opposite direction.
- 2 A reduced-price switch to CSIF (CH) Switzerland Total Market Index Blue is only possible for investors holding units in both CSIF (CH) Switzerland Large Cap Index Blue and CSIF (CH) Switzerland Small & Mid Cap Index. In addition, the ratio between these units must be such that the composition of the securities transfer initiated by the reduced-price switch is consistent with the benchmark of CSIF (CH) Switzerland Total Market Index Blue. This also applies to a switch in the opposite direction.
- 3 A reduced-price switch to CSIF III World ex CH Index – Pension Fund is only possible for investors who hold units in CSIF (CH) US Index Blue and also transfer units of the subfunds CSIF (CH) Eurozone Index, CSIF (CH) Europe ex Eurozone/CH Index, CSIF (CH) Japan Index, CSIF (CH) Pacific ex Japan Index Blue,, and CSIF (CH) Canada Index into the Fund's assets (pursuant to §18). In addition, the ratio between these units must be such that the composition of the securities transfer initiated by the reduced-price switch is consistent with the benchmark of CSIF III World ex CH Index – Pension Fund. This also applies to a switch in the opposite direction. In the latter case, the subfunds listed above in addition to CSIF (CH) US Index Blue are transferred accordingly in the form of investment assets rather than cash (pursuant to §18).
- 4 A reduced-price switch to CSIF III World ex CH Index Blue – Pension Fund is only possible for investors who hold units in CSIF (CH) US Index Blue and also transfer units of the subfunds CSIF (CH) Europe ex CH Index Blue, CSIF (CH) Canada Index Blue, CSIF (CH) Japan Index Blue, and CSIF (CH) Pacific ex Japan Index Blue in the form of investment assets (pursuant to §18). In addition, the ratio between these units must be such that the composition of the securities transfer initiated by the reduced-price switch is consistent with the benchmark of CSIF III World ex CH Index Blue – Pension Fund. This also applies to a switch in the opposite direction. In the latter case, the subfunds listed above in addition to CSIF (CH) US Index Blue are transferred accordingly in the form of investment assets rather than cash (pursuant to §18).

Table 3: List of Weightings of the Target Funds in the Assets of the Funds of Funds Pursuant to § 15 prov. 8

Fund of Funds	Target Fund	Weighting of Target Fund in Fund of Funds (%)	Data as at
CSIF Europe Index	CSIF (CH) Eurozone Index	50.81 ¹⁾	31.05.2017
	Credit Suisse Index Fund (Lux) Equities EMU		
	CSIF (CH) Europe ex Eurozone/CH Index	35.47	
CSIF Europe ex CH Index	CSIF (CH) Switzerland Index Blue	13.72	31.05.2017
	CSIF (CH) Eurozone Index	59.08 ¹⁾	
	Credit Suisse Index Fund (Lux) Equities EMU		
CSIF World ex CH Index Blue	CSIF (CH) Europe ex Eurozone/CH Index	40.92	31.05.2017
	CSIF (CH) US Index Blue	61.28 ¹⁾	
	Credit Suisse Index Fund (Lux) Equities US		
	CSIF (CH) Europe ex CH Index Blue	21.68	
	CSIF (CH) Japan Index Blue	8.82	
	CSIF (CH) Pacific ex Japan Index Blue	4.63	
CSIF Bond World ex CH Index Blue	CSIF (CH) Canada Index Blue	3.59 ¹⁾	31.05.2017
	Credit Suisse Index Fund (Lux) Equities US	31.92 ¹⁾	
	CSIF (CH) Bond EUR Index Blue		
	Credit Suisse Index Fund (Lux) Government Bonds EUR		
	CSIF (CH) Bond JPY Index Blue		
CSIF Bond Global Aggregate ex CHF Index	CSIF (CH) Bond USD Index Blue	34.30	31.05.2017
	CSIF (CH) Bond World ex G4 Local Currencies Index Blue	6.65	
	CSIF (CH) Bond GBP Index Blue	5.71	
	CSIF(CH) Bond Aggregate USD Index	45.04	
	CSIF (CH) Bond Aggregate EUR Index	24.32 ¹⁾	
Credit Suisse Index Fund (Lux) Aggregate Bonds EUR			
CSIF III World ex CH Index – Pension Fund	CSIF (CH) Bond Aggregate JPY Index	17.24	31.05.2017
	CSIF (CH) Bond Global Aggregate ex G4 Local Currencies Index	8.06	
	CSIF(CH) Bond Aggregate GBP Index	5.34	
	CSIF (CH) Eurozone Index	33.78 ¹⁾	
	Credit Suisse Index Fund (Lux) Equities EMU		
	CSIF (CH) Europe ex Eurozone/CH Index	21.61	
CSIF III World ex CH Index Blue – Pension Fund	CSIF (CH) Japan Index	23.22 ¹⁾	31.05.2017
	Credit Suisse Index Fund (Lux) Equities Japan		
	CSIF (CH) Pacific ex Japan Index Blue	12.04 ¹⁾	
	Credit Suisse Index Fund (Lux) Equities Pacific ex Japan		
	CSIF(CH) Canada Index	9.35 ¹⁾	
Credit Suisse Index Fund (Lux) Equities Canada			
CSIF III World ex CH Real Estate Index – Pension Fund	CSIF (CH) Europe ex CH Index Blue	56	31.05.2017
	CSIF (CH) Japan Index Blue	23.02	
	CSIF (CH) Pacific ex Japan Index Blue	11.98	
	CSIF (CH) Canada Index Blue	9	
CSIF III World ex CH Real Estate Index – Pension Fund	CSIF (CH) Asia Real Estate Index	62.76	31.05.2017
	CSIF (CH) Europe ex CH Real Estate Index	37.24	

¹⁾This weighting corresponds to the sum of the investments in the target funds and may vary between the specified target funds on a random basis.

Part 2: Fund Contract

I. Basic Principles

§ 1 Name of the Fund, Name and Registered Office of the Fund Management Company, Custodian Bank and Asset Managers

1. A contractual umbrella fund of the "Other Funds for Traditional Investments" type (the "umbrella fund") has been established in accordance with Art. 25 et seq. in conjunction with Art. 68 et seq. as well as Art. 92 and Art. 93 of the Swiss Federal Act on Collective Investment Schemes of June 23, 2006 (CISA) and in conjunction with Art. 112 of the Ordinance on Collective Investment Schemes of November 22, 2006 (CISO).

The umbrella fund currently comprises the following subfunds:

Equities

- 1) CSIF (CH) Switzerland Total Market Index Blue
- 2) CSIF (CH) Switzerland Large Cap Index Blue
- 3) CSIF (CH) Switzerland Large Cap Classic Index Blue
- 4) CSIF (CH) Switzerland Small & Mid Cap Index
- 5) CSIF (CH) SPI Multi Premia Index Blue
- 6) CSIF (CH) Switzerland Minimum Volatility Index Blue
- 7) CSIF (CH) Switzerland Index Blue
- 8) CSIF (CH) Eurozone Index
- 9) CSIF (CH) Europe ex Eurozone/CH Index
- 10) CSIF (CH) Europe ex CH Index Blue
- 11) CSIF (CH) US Index Blue
- 12) CSIF (CH) Canada Index
- 13) CSIF (CH) Canada Index Blue
- 14) CSIF (CH) Japan Index
- 15) CSIF (CH) Japan Index Blue
- 16) CSIF (CH) Pacific ex Japan Index Blue
- 17) CSIF (CH) Emerging Markets Index Blue
- 18) CSIF (CH) World ex CH Small Cap Index Blue
- 19) CSIF (CH) World ex CH Index

Bonds

- 20) CSIF (CH) Switzerland Bond Index AAA-AA Blue
- 21) CSIF (CH) Switzerland Bond Index AAA-BBB Blue
- 22) CSIF (CH) Switzerland Bond Index Domestic AAA-BBB Blue
- 23) CSIF (CH) Switzerland Bond Index Foreign AAA-BBB Blue
- 24) CSIF (CH) Switzerland Bond Index Corporate Blue
- 25) CSIF (CH) Switzerland Bond Index AAA-BBB 1-5 Y Blue
- 26) CSIF (CH) Bond EUR Index Blue
- 27) CSIF (CH) Bond USD Index Blue
- 28) CSIF (CH) Bond GBP Index Blue
- 29) CSIF (CH) Bond JPY Index Blue
- 30) CSIF (CH) Bond World ex G4 Local Currencies Index Blue
- 31) CSIF (CH) Bond Aggregate EUR Index
- 32) CSIF (CH) Bond Aggregate USD Index
- 33) CSIF (CH) Bond Aggregate GBP Index
- 34) CSIF (CH) Bond Aggregate JPY Index
- 35) CSIF (CH) Bond Global Aggregate ex G4 Local Currencies Index
- 36) CSIF (CH) Bond Global Aggregate ex CHF 1-5 Y Index Blue
- 37) CSIF (CH) Bond Corporate EUR Index
- 38) CSIF (CH) Bond Corporate USD Index Blue
- 39) CSIF (CH) Bond Global Corporate ex CHF Index Blue
- 40) CSIF (CH) Bond EUR Fiscal Strength Index Blue
- 41) CSIF (CH) Bond World ex CHF Fiscal Strength Index Blue
- 42) CSIF (CH) Bond World ex CHF Fiscal Strength 1-5Y Index Blue
- 43) CSIF (CH) Inflation-Linked Bond EUR ex Italy ex Spain Index Blue
- 44) CSIF (CH) Inflation-Linked Bond World ex Japan ex Italy ex Spain Index Blue
- 45) CSIF (CH) Bond Emerging Markets Index Blue

Real Estate Investment Trusts (REITs)

- 46) CSIF (CH) Europe ex CH Real Estate Index

47) CSIF (CH) Asia Real Estate Index

The respective indices on which the subfunds are based are set out in Table 1 at the end of the prospectus.

2. The fund management company is Credit Suisse Funds AG, Zurich.
3. The custodian bank is Credit Suisse (Switzerland) Ltd., Zurich.
4. The asset manager is Credit Suisse Asset Management (Switzerland) Ltd., Zurich.

II. Rights and Obligations of the Parties to the Contract

§ 2 The Fund Contract

The legal relationship between the investors on the one hand and the fund management company and the custodian bank on the other shall be governed by the present fund contract and the applicable provisions of the legislation on collective investment schemes.

§ 3 The Fund Management Company

1. The fund management company manages the subfunds at its own discretion and in its own name, but for the account of the investors. It decides in particular on the issue of units, the investments and their valuation. It calculates the net asset value of the subfunds and determines the issue and redemption prices of units as well as distributions of income. It exercises all rights associated with the umbrella fund and subfunds.
2. The fund management company and its agents are subject to the duties of loyalty, due diligence and disclosure. They act independently and exclusively in the interests of the investors. They implement the organizational measures that are necessary for proper management. They ensure the provision of transparent financial statements and provide appropriate information on the umbrella fund and subfunds. They disclose all fees and expenses charged to investors directly or indirectly, as well as the use thereof; they provide investors with full, truthful and comprehensible information about remuneration for the sale of collective investment schemes in the form of commissions, brokerage, and other pecuniary benefits.
3. The fund management company can delegate investment decisions as well as specific tasks for all subfunds or for individual subfunds, provided this is in the interests of efficient management. It shall commission only persons who are qualified to execute the task flawlessly, and shall ensure the provision of instructions as well as monitoring and controlling in respect of the tasks. The investment decisions may only be delegated to asset managers subject to a recognized supervisory body. Where foreign laws require an agreement on cooperation and the exchange of information with the foreign supervisory bodies, the fund management company may only delegate the investment decisions to an asset manager abroad if such agreement exists between FINMA and the relevant foreign supervisory authorities in relation to the investment decisions concerned. The fund management company shall be liable for the actions of its agents as if they were its own actions.
4. The fund management company may with the consent of the custodian bank submit a change to the present fund contract to the supervisory authority for approval (cf. § 27) and, with the approval of the supervisory authority, may also establish further subfunds.
5. The fund management company can merge individual subfunds with other subfunds or with other investment funds pursuant to the provisions set down under § 25 and can dissolve the individual subfunds pursuant to the provisions set down under § 26.
6. The fund management company is entitled to receive the fees stipulated in §§ 19 and 20. It is further entitled to be released from the liabilities assumed in the proper execution of its tasks, and to be reimbursed for expenses incurred in connection with such liabilities.

§ 4 The Custodian Bank

1. The custodian bank is responsible for the safekeeping of the subfunds' assets. It handles the issue and redemption of fund units as well as payments on behalf of the subfunds.
2. The custodian bank and its agents are subject to the duties of loyalty, due diligence and disclosure. They act independently and exclusively in the interests of the investors. They implement the organizational measures that are necessary for proper management. They ensure the provision of transparent financial statements and provide

appropriate information on the umbrella fund and subfunds. They disclose all fees and expenses charged to investors directly or indirectly, as well as the use thereof; they provide investors with full, truthful and comprehensible information about remuneration for the sale of collective investment schemes in the form of commissions, brokerage, and other pecuniary benefits.

3. The custodian bank is responsible for operating the subfunds' accounts and safekeeping accounts, but may not independently dispose of their assets.
 4. The custodian bank shall ensure that the countervalue of transactions relating to the subfunds' assets is transferred within the usual time limit. It notifies the fund management company if the countervalue is not refunded within the usual time limit and, where possible, requests reimbursement for the asset item concerned from the counterparty.
 5. The custodian bank keeps the required records and accounts in such a manner that it is at all times able to distinguish between the assets of the individual funds held in safe custody. In relation to assets that cannot be placed in safe custody, the custodian bank verifies ownership of the fund management company and keeps a record thereof.
 6. The custodian bank may delegate the safekeeping of the subfunds' assets to third-party custodians and collective securities depositaries in Switzerland or abroad, provided this is in the interests of efficient safekeeping. It shall verify and monitor whether the third-party custodian or collective securities depositary it has commissioned:
 - a. possesses an appropriate organizational structure, financial guarantees and the specialist qualifications required given the nature and complexity of the assets entrusted to it;
 - b. is subject to regular external audits, thereby ensuring that it possesses the financial instruments;
 - c. holds in safekeeping the assets received from the custodian bank in such a way that the custodian bank can at any time properly identify them through regular checks on holdings as being unquestionably part of the subfunds' assets;
 - d. complies with the provisions applicable to the custodian bank with respect to the performance of the tasks delegated to it and the avoidance of conflicts of interest.

The custodian bank is liable for damage caused by the agent unless it can prove that it applied the degree of due diligence with regard to the selection, instruction and monitoring required in the given circumstances. The prospectus contains information about the risks associated with the transfer of safekeeping to third-party custodians and collective securities depositaries.

In relation to financial instruments, any transfer as referred to in the above paragraph may only be to regulated third-party custodians or collective securities depositaries. This does not apply to mandatory safekeeping at a location where the transfer to regulated third-party custodians and collective securities depositaries is not possible, in particular due to mandatory legal provisions or to the investment product's modalities. Investors must be informed in the prospectus of safekeeping by non-regulated third-party custodians or collective securities depositaries.
 7. The custodian bank ensures that the fund management company complies with the law and the fund contract. It checks whether the calculation of the net asset value and of the issue and redemption prices of the units as well as the investment decisions are in compliance with the law and the fund contract, and whether the income is appropriated in accordance with the fund contract.
- The custodian bank is not responsible for the choice of investments which the fund management company makes in accordance with the investment regulations.
8. The custodian bank is entitled to receive the fees stipulated in §§ 19 and 20. It is further entitled to be released from the liabilities assumed in the proper execution of its tasks, and to be reimbursed for expenses incurred in connection with such liabilities.
 9. The custodian bank is not responsible for the safekeeping of the assets of the target funds in which the subfunds invest, unless this task has been delegated to it.

§ 5 The Investors

1. There are no restrictions on investor eligibility.
Restrictions as defined in § 6 prov. 4 are possible for individual classes.
2. On concluding the contract and making a payment in cash, the investor acquires a claim against the fund management company in respect of a participation in the assets and income of a subfund of the umbrella fund. Instead of a cash payment, a transfer of assets in kind pursuant to the provisions of § 18 may be made at the request of the investor and with the consent of the fund management company. The investor's claim is evidenced in the form of fund units.
3. Investors are entitled to participate in the assets and income of only that subfund in which they hold units. Liabilities that are attributable to an individual subfund will be borne solely by the said subfund.
4. The investors are obliged only to remit payment for the units of the umbrella fund or relevant subfunds they subscribe. They shall not be held personally liable for the liabilities of the umbrella fund or the subfund.
5. Investors may at any time request that the fund management company supply them with information regarding the basis on which the net asset value per unit is calculated. If investors express an interest in more detailed information on specific business transactions effected by the fund management company, such as the exercising of membership and creditors' rights, or on risk management or payments/withdrawals by transfers of assets in kind (§ 18), they must be given such information by the fund management company at any time. The investors may request at the courts of the registered office of the fund management company that the auditors or another expert investigate the matter which requires clarification and furnish the investors with a report.
6. The investors may terminate the fund contract at any time and demand that their share in the corresponding subfund be paid out in cash. Instead of a cash payout, a transfer of assets in kind pursuant to the provisions of § 18 may be made at the request of the investor and with the consent of the fund management company. The fund management company reserves the right to specify a longer period of notice for specific subfunds in the fund contract.
7. If requested, the investors are obliged to provide the fund management company, the custodian bank and their agents with proof that they comply with or continue to comply with the provisions laid down in the law or the fund contract in respect of participation in a subfund or a unit class. Furthermore, they are obliged to inform the fund management company, the custodian bank and their agents immediately once they no longer meet these prerequisites.
8. The fund management company in conjunction with the custodian bank must make an enforced redemption of the units of an investor at the current redemption price if:
 - a) this is necessary to safeguard the reputation of the financial market, specifically to combat money laundering;
 - b) the investor no longer meets the statutory or contractual requirements for participation in a subfund.
9. The fund management company in conjunction with the custodian bank can also make an enforced redemption of the units of an investor at the current redemption price if:
 - a) the participation of the investor in a subfund is such that it could have a significant detrimental impact on the economic interests of the other investors, in particular if the participation could result in tax disadvantages for the umbrella fund or a subfund in Switzerland or abroad;
 - b) investors have acquired or hold their units in violation of provisions of a law to which they are subject either in Switzerland or abroad, of the present fund contract or the prospectus;
 - c) there is a detrimental impact on the economic interests of the investors, in particular in cases where individual investors seek by way of systematic subscriptions and immediate redemptions to achieve a pecuniary gain by exploiting the time differences between the setting of the closing prices and the valuation of the subfunds' assets (market timing).
10. Concerning investments by CSIF (CH) Emerging Markets Index Blue in India, the fund management company refers to prov. 2.5 of the prospectus in accordance with which it is authorized by the investors to disclose person-related data.

§ 6 Units and Unit Classes

1. The fund management company can establish different unit classes and can also merge or dissolve unit classes for each subfund at any time subject to the consent of the custodian bank and the approval of the supervisory authority. All unit classes embody an entitlement to a share in the undivided assets of the subfund concerned, which are not segmented. This share may differ due to class-specific costs or distributions or class-specific income and the various classes may therefore have different net asset values per unit of a given subfund. Class-specific costs are covered by the assets of the subfund as a whole.
2. Notification of the establishment, dissolution or merger of unit classes shall be published in the medium of publication. Only mergers of unit classes shall be deemed a change to the fund contract pursuant to § 27.
3. The various unit classes of the subfunds may differ from one another in terms of their cost structure, reference currency, currency hedging, policy with regard to distribution or reinvestment of income, the minimum investment required, and investor eligibility. Fees and costs are only charged to the unit class for which the respective service is performed. Fees and costs that cannot be unequivocally allocated to a unit class shall be charged to the individual unit classes on a pro rata basis in relation to their share of the subfund's assets.
4. The following unit classes currently exist:
Class DA units are distribution units and are only accessible to investors who have signed an asset management or similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or invest through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. The following types of mandate are not eligible for this class: Private Mandates, ExclusiveSelection, FundSelection, AsianOpportunities, IndexSelection, Emerging Market Debt, Emerging Market Mixed, DynamicAllocation, DividendValue, Defender, Challenger, TargetVolatility Private, MyChoice, Premium, GPM Flessibili, GPF Flessibili, Classic Mandates Index, Corporate Bond Strategie, Absolute Return Strategie, Global Equity, Mandate PEA and Mandate Life Insurance, and the Credit Suisse Invest investment solutions. There are no provisions concerning a minimum investment.
Class DAH units are distribution units for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment. They are only accessible to investors who have signed an asset management or other similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or who invest through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. The following types of mandate are not eligible for this class: Private Mandates, ExclusiveSelection, FundSelection, AsianOpportunities, IndexSelection, Emerging Market Debt, Emerging Market Mixed, DynamicAllocation, DividendValue, Defender, Challenger, TargetVolatility Private, MyChoice, Premium, GPM Flessibili, GPF Flessibili, Classic Mandates Index, Corporate Bond Strategie, Absolute Return Strategie, Global Equity, Mandate PEA and Mandate Life Insurance, and the Credit Suisse Invest investment solutions. There are no provisions concerning a minimum investment.
Class FA units are distribution units.

Class FAH units are distribution units for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment.

Class QA units are distribution units and may only be held by investors eligible in accordance with Art. 10 paras. 3 to 4 CISA in conjunction with Art. 6 and 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers and fund management companies of collective investment schemes and central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Wealthy individuals who meet the conditions set out in this provision and in Art.6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3bis CISA. Asset management clients who meet the conditions set out in this provision are deemed to be qualified investors pursuant to Art. 10 para. 3ter CISA.

A company or public-law entity or pension fund has a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis.

The fund management company and the custodian bank shall ensure that the investors meet the investor eligibility requirements.

Class QAH units are distribution units for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment. The circle of investors in class QAH units is confined to qualified investors pursuant to Art. 10 paras. 3 to 4 CISA in conjunction with Art. 6 and 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers and fund management companies of collective investment schemes and central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Wealthy individuals who meet the conditions set out in this provision and in Art.6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3bis CISA. Asset management clients who meet the conditions set out in this provision are deemed to be qualified investors pursuant to Art. 10 para. 3ter CISA.

A company or public-law entity or pension fund has a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis.

The fund management company and the custodian bank shall ensure that the investors meet the investor eligibility requirements.

Class ZA units are distribution units for which no management commission is charged. They may only be held by investors pursuant to Art. 10 paras. 3–4 CISA in conjunction with Art. 6 and Art. 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers, and fund management companies of collective investment schemes, as well as central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit.

Wealthy individuals who meet the conditions set out in this provision and in Art. 6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3^{bis} CISA. Qualified investors pursuant to Art. 10 para. 3^{ter} CISA are defined as discretionary mandate clients subject to the requirements stated in this provision.

A company or public-law entity or pension fund is deemed to have a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis.

The fund management company and the custodian bank shall ensure that the investors meet the investor eligibility requirements.

The investors will have signed an asset management or similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or have invested through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. Purchases of class ZA units must be explicitly provided for in the asset management agreement, in a similar written agreement, or in the cooperation agreement. Compensation for the fund management company and for asset management is charged through the aforementioned agreements. Costs incurred by the management of Class ZA units are payable to the fund management company on the basis of a separate contractual agreement.

Class ZAH units are distribution units for which no management commission is charged and for which risk exposure in terms of investment currencies is hedged against CHF to the greatest possible extent and in accordance with the benchmark index rules. This can result in over- or under-hedging of currencies in terms of the benchmark index rules between the hedge adjustment dates. Where units are subscribed, the subscription amount is hedged according to the current hedging level of the unit class so that any over- or under-hedging remains the same for the whole unit class. The hedging level for the unit class is regularly adjusted according to the benchmark index rules. Where units are redeemed, the hedge is removed proportionately so that the over- or under-hedging of the remaining assets is retained until the next hedge adjustment. They may only be held by investors pursuant to Art. 10 paras. 3–4 CISA in conjunction with Art. 6 and Art. 6a CISO. Qualified investors within the meaning of Art. 10 para. 3 CISA are regulated financial intermediaries such as banks, securities dealers and fund management companies of collective investment schemes and central banks, regulated insurance companies, public-law entities and pension funds with a professional treasury unit, and companies with a professional treasury unit. Wealthy individuals who meet the conditions set out in this provision and in Art. 6 and Art. 6a CISO are deemed to be qualified investors pursuant to Art. 10 para. 3bis CISA. Asset management clients who meet the conditions set out in this provision are deemed to be qualified investors pursuant to Art. 10 para. 3^{ter} CISA.

A company or public-law entity or pension fund has a professional treasury unit if it entrusts at least one qualified person with experience in the financial sector with managing the financial resources on a permanent basis.

The fund management company and the custodian bank shall ensure that the investors meet the investor eligibility requirements.

The investors will have signed an asset management or other similar written agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich, or have invested through a financial intermediary that has signed a cooperation agreement with the fund management company or with Credit Suisse AG, Zurich, Credit Suisse (Switzerland) Ltd., Zurich, or Credit Suisse Asset Management (Switzerland) Ltd., Zurich. Purchases of class ZAH units must be explicitly provided for in the asset management agreement, in a similar written agreement, or in the cooperation agreement. Compensation for the fund management company and for asset management is charged through the aforementioned agreements. Costs incurred by the management of Class ZAH units are payable to the fund management company on the basis of a separate contractual agreement.

If the fund management company accepts subscriptions of units by group companies of Credit Suisse AG, it is possible – e.g. in connection with the activation of subfunds/unit classes – to waive compliance with the limits specified above (minimum investment amount/minimum holdings) or the need for a written contract. Details of the individual unit classes are set out in Table 1 at the end of the prospectus.

5. Units do not take the form of actual certificates but exist purely as book entries. The investors are not entitled to demand delivery of a unit certificate in registered or bearer form. The corresponding entries of these units must in principle be made in a safekeeping account at the custodian bank. Unit classes whose units may be held with SIX SIS Ltd as external custodian (deliverability) are shown in Table 1 at the end of the prospectus. In consultation with the fund management company, the custodian bank shall oversee the procedures for ensuring that the conditions of eligibility are satisfied by the circle of investors. The subfund CSIF (CH) Emerging Markets Index Blue does not have deliverable unit classes.
6. The fund management company and the custodian bank are obliged to instruct investors who no longer meet the prerequisites for holding a unit class to ensure within 30 calendar days that their units are redeemed pursuant to § 17 or switched into units of another class whose prerequisites they do meet. If an investor fails to comply with this demand, the fund management company must, in cooperation with the custodian bank, make an enforced switch into another unit class of the corresponding subfund or, should this not be possible, enforce the redemption of the units in question pursuant to § 5 prov. 8 b).
7. If a fraction of a unit has arisen in the overall portfolio of an investor as a result of a split or merger performed in the interest of the investors, it may subsequently be redeemed by the fund management company on a cut-off date to be determined, in the form of a pro-rata amount of the net asset value. Redemption must be exclusive of commission and fees. If the fund management company intends to make use of this right, investors must be informed of such decision at least one week prior to redemption by means of a single notice in the publication designated by the fund, while the supervisory authorities and auditor must be notified in advance.

III. Investment Policy Guidelines

A Investment Principles

§ 7 Compliance with Investment Regulations

1. In selecting the individual investments of each subfund, the fund management company must adhere to the principle of balanced risk diversification and must observe the percentage limits defined below. These percentages relate to the assets of the individual subfunds at market value and must be complied with at all times. Newly created subfunds must have fulfilled the terms of the investment restrictions no later than six months after the expiry of the subscription period (launch).
2. If the limits are overshoot or undershoot as a result of market-related changes or changes in subfund assets, the investments must be restored to the permitted level within a reasonable period, taking due account of the investors' interests. If the limits relating to derivatives pursuant to § 12 below are exceeded due to a change in the delta, this is to be rectified within three bank working days at the latest, taking due account of the investors' interests. Currency hedging is undertaken and adjusted to the greatest possible extent and in accordance with the benchmark index rules.

§ 8 Investment Objective and Investment Policy

1. The investment objective of this umbrella fund is principally to achieve an appropriate return in the accounting currency of the individual subfunds by investing in the instruments listed below. Due account shall be taken of the principle of risk diversification, security of the capital invested and liquidity of the umbrella funds' subfunds and of these subfunds' assets.
2. The fund management company may invest the assets of the individual subfunds in the following investments.
 - a) Securities issued on a large scale and non-certificated rights with a like function which are traded on a stock exchange or another regulated market open to the public and which embody participation rights and claims or the right to purchase such se-

- curities and rights by subscription or exchange (e.g. warrants in particular);
- Investments in securities from new issues are only permitted if their admission to a stock exchange or another regulated market open to the public is envisaged under the terms of issue. If they have not been admitted to a stock exchange or another regulated market open to the public within a year after their acquisition, these securities must be sold within one month or included under the restriction set down in prov. 2 section f).
- b) Derivatives, if (i) the underlying securities are securities pursuant to section a), derivatives pursuant to section b), units in collective investment schemes pursuant to section c), money market instruments pursuant to section d), financial indices, interest rates, exchange rates, credits or currencies – especially index futures on the indices underlying the respective subfunds, and (ii) the underlying securities are permitted as investments under the fund contract. Derivatives are traded either on an exchange or other regulated market open to the public, or OTC; OTC transactions are permitted only if (i) the counterparty is a regulated financial intermediary specializing in such transactions, and (ii) the OTC derivatives can be traded daily or a return to the issuer is possible at any time. In addition, it shall be possible for them to be valued in a reliable and transparent manner. Derivatives may be used pursuant to § 12.
- c) Units of other collective investment schemes (target funds). The following are considered as "other collective investment schemes" within the meaning of this fund contract:
- domestic listed and unlisted investment funds of the "Securities Funds" and "Other Funds for Traditional Investments" type (excluding "Other Funds for Alternative Investments") which are regulated by the Swiss Financial Market Supervisory Authority FINMA;
 - foreign listed and unlisted collective investment schemes in accordance with Directive 85/611/EEC in its currently applicable version (UCITS III) and which are regulated by a foreign supervisory authority equivalent to the Swiss Financial Market Supervisory Authority FINMA;
 - foreign listed and unlisted collective investment schemes which are not compliant with Directive 85/611/EEC (UCIs) and which are regulated by a foreign supervisory authority equivalent to the Swiss Financial Market Supervisory Authority FINMA, but excluding UCIs which correspond to the type "Other Funds for Alternative Investments" under Swiss law.
- Investments in units of funds of funds and in shares of closed-end, unlisted collective investment schemes (e.g. limited partnerships in accordance with CISA or equivalent foreign investment vehicles) are excluded. Funds of funds are collective investment schemes whose fund contract, prospectus or articles of incorporation permit them to invest more than 49% of their assets in other collective investment schemes.
- Subject to § 20 prov. 5 and 6 the fund management company may acquire units of other collective investment schemes that are managed directly or indirectly by the fund management company itself, or by a company with which it is related by virtue of common management or control or by way of a significant direct or indirect stake ("related target funds").
- d) Money market instruments, provided these are liquid, can be readily valued and are traded on an exchange or other regulated market open to the public; money market instruments which are not traded on an exchange or other regulated market open to the public may only be acquired if the issue or the issuer is subject to provisions regarding creditor or investor protection and if the money market instruments are issued or guaranteed by issuers pursuant to Art. 74 para. 2 CISO.
- e) Sight or time deposits with a term to maturity not exceeding 12 months with banks domiciled in Switzerland or in a member state of the European Union or in another country provided that the bank is subject to supervision in this country which is equivalent to the supervision in Switzerland.
- f) Investments other than those specified in a) to e) above up to a total of 10% of the subfund's assets. The following are not permitted: (i) investments in precious metals, precious metals certificates, commodities and commodity certificates as well as

- (ii) short-selling of investments in accordance with a) to d) above.
3. In the case of CSIF (CH) Europe ex CH Real Estate Index and CSIF (CH) Asia Real Estate Index, the fund management company may invest in units of other collective investment schemes that it manages or that are managed by a related company. To the extent of such investments, the provisions regarding the issue and redemption commission and the maximum management commission of the target funds as per § 20 prov. 6 and 7 shall apply.
4. The following subfunds of the Credit Suisse Institutional Fund (CSIF) Umbrella and the Credit Suisse Institutional Fund III (CSIF III) Umbrella:
- CSIF Europe Index
 - CSIF Europe ex CH Index
 - CSIF World ex CH Index Blue
 - CSIF Bond World ex CH Index Blue
 - CSIF Bond Global Aggregate ex CHF Index
 - CSIF III World ex CH Index – Pension Fund
 - CSIF III World ex CH Index Blue – Pension Fund
 - CSIF III World ex CH Real Estate Index – Pension Fund
- and the subfund CSIF (CH) World ex. CH Index of the Credit Suisse Index Fund (CH) Umbrella Fund are funds of funds. With these funds of funds, the fund management company invests in units of subfunds of Credit Suisse Index Fund (CH) Umbrella ("target funds"). The funds of funds invest solely in ZA class units of the respective target funds. When investments are made in ZA class units, no management fees as per § 20 prov. 1 are charged. Furthermore, the target funds may not charge any issuing or redemption commissions, unless these accrue to the target fund's assets. Issuing and redemption commissions accruing to the target fund's assets may, however, be charged.

The investment policy of the individual subfunds is described below:

CSIF (CH) Switzerland Total Market Index Blue

5. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.
- The subfund invests
- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
 - b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
 - c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
 - d) in derivatives (including warrants) on the above investments.
- Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above. Furthermore, not more than 5% of the subfund's assets may be invested in futures
- on the aforementioned benchmark index;
 - on the indices of individual countries and regions that are reflected in the benchmark index;
 - on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Switzerland Large Cap Index Blue

6. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Switzerland Large Cap Classic Index Blue

7. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the index on the basis of its acceptance criteria;
- in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Switzerland Small & Mid Cap Index

8. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- in derivatives (including warrants) on the investments mentioned in a) and b) above.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above. Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) SPI Multi Premia Index Blue

9. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the index on the basis of its acceptance criteria;

- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the investments specified in a) and b) above.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Switzerland Minimum Volatility Index Blue

10. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above. Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Switzerland Index Blue

11. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation

certificates, etc.) of companies which are contained in the above-mentioned benchmark index;

- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Europe Index (a subfund of Credit Suisse Institutional Fund (CSIF) Umbrella), (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), this fund of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Eurozone Index

12. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Europe Index, CSIF Europe ex CH Index (subfunds of Credit Suisse Institutional Fund (CSIF) Umbrella) and CSIF III World ex CH Index – Pension Fund (a subfund of Credit Suisse Institutional Fund III (CSIF III) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Europe ex Eurozone/CH Index

13. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Europe Index, CSIF Europe ex CH Index (subfunds of Credit Suisse Institutional Fund (CSIF) Umbrella) and CSIF III World ex CH Index – Pension Fund (a subfund of Credit Suisse Institutional Fund III (CSIF III) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella and Credit Suisse Institutional Fund III (CSIF III) Umbrella), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the corresponding fund contracts.

CSIF (CH) Europe ex CH Index Blue

14. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and ex-

penses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria, particularly with regard to market capitalization and liquidity;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF World ex CH Index Blue (a subfund of Credit Suisse Institutional Fund (CSIF) Umbrella) and CSIF III World ex CH Index Blue – Pension Fund (a subfund of Credit Suisse Institutional Fund III (CSIF III) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella and Credit Suisse Institutional Fund III (CSIF III) Umbrella), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the corresponding fund contracts.

CSIF (CH) US Index Blue

15. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. The subfund may invest up to 20% of its assets in money market in-

struments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above. Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF World ex CH Index Blue (subfund of the Credit Suisse Institutional Fund (CSIF) Umbrella) (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella, this fund of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Canada Index

16. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for CSIF III World ex CH Index – Pension Fund (a subfund of Credit Suisse Institutional Fund III (CSIF III) Umbrella), (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund III (CSIF III) Umbrella), this fund of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the corresponding fund contracts.

CSIF (CH) Canada Index Blue

17. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set

out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for CSIF World ex CH Index Blue (a subfund of Credit Suisse Institutional Fund (CSIF) Umbrella) and CSIF III World ex CH Index Blue – Pension Fund (a subfund of Credit Suisse Institutional Fund III (CSIF III) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella and Credit Suisse Institutional Fund III (CSIF III) Umbrella), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the corresponding fund contracts.

CSIF (CH) Japan Index

17. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for CSIF III World ex CH Index – Pension Fund (a subfund of Credit Suisse Institutional Fund III (CSIF III) Umbrella), (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund III (CSIF III) Umbrella), this fund of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the corresponding fund contracts.

CSIF (CH) Japan Index Blue

19. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF World ex CH Index Blue (a subfund of Credit Suisse Institutional Fund (CSIF) Umbrella) and CSIF III World ex CH Index Blue – Pension Fund (a subfund of Credit Suisse Institutional Fund III (CSIF III) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella and Credit Suisse Institutional Fund III (CSIF III) Umbrella), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the corresponding fund contracts.

CSIF (CH) Pacific ex Japan Index Blue

20. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both

quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF World ex CH Index Blue (subfund of Credit Suisse Institutional Fund (CSIF) Umbrella), CSIF III World ex CH Index – Pension Fund, and CSIF III World ex CH Index Blue – Pension Fund (subfunds of Credit Suisse Institutional Fund III (CSIF III) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella and Credit Suisse Institutional Fund III (CSIF III) Umbrella), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the corresponding fund contracts.

CSIF (CH) Emerging Markets Index Blue

21. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates) or equity-type securities such as American Depositary Receipts (ADRs), American Depositary Shares (ADS), Global Depositary Receipts (GDRs) and Global Depositary Shares (GDS), etc., issued by companies which are contained in the above benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;

- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments. Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above. Furthermore, not more than 5% of the subfund's assets may be invested in futures
 - on the aforementioned benchmark index;
 - on the indices of individual countries and regions that are reflected in the benchmark index;
 - on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) World ex CH Small Cap Index Blue

22. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in the above-mentioned benchmark index;
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- c) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments. Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above. Furthermore, not more than 5% of the subfund's assets may be invested in futures
 - on the aforementioned benchmark index;
 - on the indices of individual countries and regions that are reflected in the benchmark index;
 - on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) World ex CH Index

23. Through direct and indirect investments, the subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation

certificates, etc.) of companies which are contained in the above-mentioned benchmark index;

- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- c) in units or shares of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, which are denominated in the benchmark index or sub-segments of the benchmark index and indices related to the benchmark index or sub-segments of the benchmark index and which show a high correlation with the benchmark index;
- d) in derivatives (including warrants) on the above investments. In particular, the fund management company may invest up to 5% of the subfund's assets in futures
 - on the benchmark index;
 - on indices of individual countries and regions that are reflected in the benchmark index;
 - on indices which are primarily based on the same markets as this subfund's benchmark index.
- e) up to 20% of the subfund's assets in money market instruments of issuers worldwide and in all freely convertible currencies.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The fund management company may invest up to 100% of the assets of this subfund in units or shares of other collective investment schemes pursuant to c) (target funds) above. The target funds may be established in accordance with Swiss or foreign law; they may be organized as contractual investment funds or as companies, or they may have a trust structure.

The redemption frequency of the target funds should in general correspond to that of the investing subfund.

CSIF (CH) Switzerland Bond Index AAA-AA Blue

24. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in bonds and other fixed- or variable-rate debt instruments and rights, denominated in Swiss francs, of Swiss and foreign issuers, which are contained in the benchmark index;
- b) invests in securities as per a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in Swiss franc-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index

solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Switzerland Bond Index AAA-BBB Blue

25. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in bonds and other fixed- or variable-rate debt instruments and rights, denominated in Swiss francs, of Swiss and foreign issuers, which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds and other fixed- or variable-rate debt instruments and rights, denominated in Swiss francs, which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Switzerland Bond Index Domestic AAA-BBB Blue

26. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in bonds and other fixed or variable-rate debt instruments and rights, denominated in Swiss francs, of Swiss issuers, which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds and other fixed- or variable-rate debt instruments and rights, denominated in Swiss francs, which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above. Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Switzerland Bond Index Foreign AAA-BBB Blue

27. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in bonds and other fixed- or variable-rate debt instruments and rights, denominated in Swiss francs, of Swiss and foreign issuers, which are contained in the benchmark index;
- b) invests in securities as per a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in Swiss franc-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index

solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Switzerland Bond Index Corporate Blue

28. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in bonds and other fixed- or variable-rate debt instruments and rights, denominated in Swiss francs, of Swiss and foreign issuers, which are contained in the benchmark index;
- b) invests in securities as per a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds and other fixed- or variable-rate debt instruments and rights, denominated in Swiss francs, which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on investments which are primarily based on the same markets as the subfund's benchmark index.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period. This may lead to a long-term delay in the redemption of units and the payout of redemption proceeds.

CSIF (CH) Switzerland Bond Index AAA-BBB 1-5 Y Blue

29. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may in-

vest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in bonds and other fixed- or variable-rate debt instruments and rights, denominated in Swiss francs, of Swiss and foreign issuers, which are contained in the benchmark index;
- b) invests in securities as per a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds and other fixed- or variable-rate debt instruments and rights, denominated in Swiss francs, which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) invests in securities as per a) with a residual maturity of up to six years which were dropped from the benchmark index solely because of its criterion stipulating a residual maturity of less than five years;
- e) may not make investments in accordance with sections c) or d) if such investments together exceed a limit of 20% of the subfund's assets;
- f) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- g) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- h) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Bond EUR Index Blue

30. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in euro-denominated bonds, as well as other fixed- or variable-rate debt instruments and rights of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;

- c) may temporarily invest in euro-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Bond World ex CH Index, CSIF Bond World ex CH Index Blue, and CSIF Bond World ex CH Index hedged CHF (subfunds of Credit Suisse Institutional Fund (CSIF) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Bond USD Index Blue

31. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in US dollar-denominated bonds, as well as other fixed- or variable-rate debt instruments and rights of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in US dollar-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However,

those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Bond World ex CH Index, CSIF Bond World ex CH Index Blue, and CSIF Bond World ex CH Index hedged CHF (subfunds of Credit Suisse Institutional Fund (CSIF) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Bond GBP Index Blue

32. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in pound sterling-denominated bonds, as well as other fixed- or variable-rate debt instruments and rights of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in pound sterling-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Bond World ex CH Index, CSIF Bond World ex CH Index Blue, and CSIF Bond

World ex CH Index hedged CHF (subfunds of Credit Suisse Institutional Fund (CSIF) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Bond JPY Index Blue

33. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index as well as in economically equivalent securities (in accordance with the stipulations of prov. a) below) rather than in all the securities in the index (optimized sampling). Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests its assets in bonds (including convertible bonds, convertible notes and warrant bonds), notes, and other fixed- or variable-rate debt instruments and rights of private, semi-private and public foreign issuers which are denominated in Japanese yen and are contained in the benchmark index. In place of government bonds contained in the benchmark index, where non-recoverable withholding tax is levied on coupon payments, the subfund may invest in non-government bonds with a minimum rating of BBB- (Standard & Poor's) or Baa3 (Moody's) and/or in government bonds with a minimum rating of BBB- (Standard & Poor's) or Baa3 (Moody's) which are not contained in the benchmark index. If the debt instruments do not have a rating, the borrower's rating shall apply;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in Japanese yen-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) may invest up to 25% of its assets in convertible bonds, convertible notes and warrant bonds;
- e) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- f) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- g) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Bond World ex CH Index, CSIF Bond World ex CH Index Blue, and CSIF Bond World ex CH Index hedged CHF (subfunds of Credit Suisse Institutional Fund (CSIF) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund

contract of Credit Suisse Institutional Fund (CSIF) Umbrella), these funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Bond World ex G4 Local Currencies Index Blue

34. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index as well as in economically equivalent securities (in accordance with the stipulations of prov. a) below) rather than in all the securities in the index (optimized sampling). Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests its assets in bonds (including convertible bonds, convertible notes and warrant bonds), notes, and other fixed- or variable-rate debt instruments and rights of private, semi-private and public foreign issuers which are denominated in the aforementioned currencies and are contained in the benchmark index. In place of government bonds contained in the benchmark index, where non-recoverable withholding tax is levied on coupon payments, the subfund may invest in non-government bonds with a minimum rating of BBB- (Standard & Poor's) or Baa3 (Moody's) and/or in government bonds with a minimum rating of BBB- (Standard & Poor's) or Baa3 (Moody's) which are not contained in the benchmark index. If the debt instruments do not have a rating, the borrower's rating shall apply
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds denominated in currencies which are contained in the benchmark index and other fixed- or variable-rate debt instruments and rights denominated in currencies which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) may invest up to 25% of its assets in convertible bonds, convertible notes and warrant bonds;
- e) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- f) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- g) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Bond World ex CH Index, CSIF Bond World ex CH Index Blue, and CSIF Bond World ex CH Index hedged CHF (subfunds of Credit Suisse Institutional Fund (CSIF) Umbrella) (funds of funds). In accordance with their risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), these

funds of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Bond Aggregate EUR Index

35. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in euro-denominated bonds, as well as other fixed- or variable-rate debt instruments and rights of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in euro-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Bond Global Aggregate ex CHF Index (a subfund of Credit Suisse Institutional Fund (CSIF) Umbrella), (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), this fund of funds may acquire up to 100% of the units of such target fund. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Bond Aggregate USD Index

36. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in US dollar-denominated bonds, as well as other fixed- or variable-rate debt instruments and rights of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in US dollar-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) may invest up to 50% of its assets in fixed- or variable-rate debt instruments and rights as specified in sections a) and c) synthetically, i.e. by way of derivatives as per § 12 and in particular by way of total return swaps. With these total return swaps the subfund undertakes on the basis of an agreed nominal amount to exchange a standardized money market interest rate for changes in the market value of segments that are defined in terms of debtor structure, currencies or maturities in the area of fixed- or variable-rate securities;
- e) to generate the corresponding money market interest, the subfund may invest in short-term fixed-rate debt instruments (max. term of 2 years) that are not contained in the benchmark index and in variable-rate debt instruments that are not contained in this index. However, both the fixed and variable-rate debt instruments must have a minimum rating of BBB– (Standard & Poor's) or Baa3 (Moody's). If the debt instruments do not have a rating, the borrower's rating shall apply;
- f) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- g) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- h) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Bond Global Aggregate ex CHF Index (a subfund of Credit Suisse Institutional Fund (CSIF) Umbrella), (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), this fund of funds may acquire up to 100% of the units of such target funds. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Bond Aggregate GBP Index

37. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

penses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in pound sterling-denominated bonds, as well as other fixed- or variable-rate debt instruments and rights of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in pound sterling-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Bond Global Aggregate ex CHF Index (a subfund of Credit Suisse Institutional Fund (CSIF) Umbrella), (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), this fund of funds may acquire up to 100% of the units of such target fund. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Bond Aggregate JPY Index

38. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index as well as in economically equivalent securities (in accordance with the stipulations of section a) rather than in all the securities in the index) (optimized sampling). Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests its assets in bonds (including convertible bonds, convertible notes and warrant bonds), notes, and other fixed- or variable-rate debt instruments and rights of private, semi-private and public foreign issuers which are denominated in Japanese yen and are contained in the benchmark index. Instead of government bonds contained in the benchmark index, where non-recoverable withholding tax is levied on coupon payments the subfund may invest in bonds with a minimum rating of BBB– (Standard & Poor's) or Baa3 (Moody's) which are not contained in the benchmark index. If the debt instruments do not have a rating, the borrower's rating shall apply;

- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in Japanese yen-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) may invest up to 25% of its assets in convertible bonds, convertible notes and warrant bonds;
- e) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- f) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- g) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Bond Global Aggregate ex CHF Index (a subfund of Credit Suisse Institutional Fund (CSIF) Umbrella), (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), this fund of funds may acquire up to 100% of the units of such target fund. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Bond Global Aggregate ex G4 Local Currencies Index

39. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index as well as in economically equivalent securities (in accordance with the stipulations of section a) rather than in all the securities in the index) (optimized sampling). Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests its assets in bonds (including convertible bonds, convertible notes and warrant bonds), notes, and other fixed- or variable-rate debt instruments and rights of private, semi-private and public foreign issuers which are denominated in the aforementioned currencies and are contained in the benchmark index. Instead of government bonds contained in the benchmark index, where non-recoverable withholding tax is levied on coupon payments the subfund may invest in bonds with a minimum rating of BBB– (Standard & Poor's) or Baa3 (Moody's) which are not contained in the benchmark index. If the debt instruments do not have a rating, the borrower's rating shall apply;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;

- c) may temporarily invest in bonds denominated in currencies which are contained in the benchmark index and other fixed- or variable-rate debt instruments and rights denominated in currencies which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) may invest up to 25% of its assets in convertible bonds, convertible notes and warrant bonds;
- e) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- f) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- g) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

This subfund also serves as a target fund for the CSIF Bond Global Aggregate ex CHF Index (a subfund of Credit Suisse Institutional Fund (CSIF) Umbrella), (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund (CSIF) Umbrella), this fund of funds may acquire up to 100% of the units of such target fund. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF fund contract.

CSIF (CH) Bond Global Aggregate ex CHF 1-5 Y Index Blue

40. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index as well as in economically equivalent securities (in accordance with the stipulations of section a) rather than in all the securities in the index) (optimized sampling). Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in bonds, notes and other fixed- or variable-rate debt instruments and rights of private, semi-private and public-sector foreign issuers in any currency which are contained in the benchmark index. In place of government bonds contained in the benchmark index, where non-recoverable withholding tax is levied on coupon payments, the subfund may invest in non-government bonds with a minimum rating of BBB– (Standard & Poor's) or Baa3 (Moody's) and/or in government bonds with a minimum rating of BBB– (Standard & Poor's) or Baa3 (Moody's) which are not contained in the benchmark index. If the debt instruments do not have a rating, the borrower's rating shall apply;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds and other fixed- or variable-rate debt instruments and rights, denominated in any currency which are not contained in the benchmark index but where

there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;

- d) invests in investments as per section a) with a residual maturity of up to six years which were dropped from the benchmark index solely because of its criterion stipulating a residual maturity of less than five years;
- e) may not make investments in accordance with sections c) or d) if such investments together exceed a limit of 20% of the subfund's assets;
- f) may invest up to 20% of its assets in fixed- or variable-rate debt instruments and rights as specified in sections a) and b) synthetically, i.e. by way of derivatives as per § 12 and in particular by way of total return swaps. With these total return swaps the subfund undertakes on the basis of an agreed nominal amount to exchange a standardized money market interest rate for changes in the market value of segments that are defined in terms of debtor structure, currencies or maturities in the area of fixed- or variable-rate securities;
- g) to generate the corresponding money market interest, the subfund may invest in short-term fixed-rate debt instruments (max. term of 2 years) that are not contained in the benchmark index and in variable-rate debt instruments that are not contained in this index. However, both the fixed and variable-rate debt instruments must have a minimum rating of BBB– (Standard & Poor's) or Baa3 (Moody's). If the debt instruments do not have a rating, the borrower's rating shall apply;
- h) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- i) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- j) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Bond Corporate EUR Index

41. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in euro-denominated bonds, as well as other fixed- or variable-rate debt instruments and rights of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in euro-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high

- probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
 - e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
 - f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period. This may lead to a long-term delay in the redemption of units and the payout of redemption proceeds.

CSIF (CH) Bond Corporate USD Index Blue

42. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in bonds and other fixed- or variable-rate debt instruments and rights of private, semi-private and public-sector foreign issuers in US dollars which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds and other fixed- or variable-rate debt instruments and rights in US dollars which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period.

This may lead to a long-term delay in the redemption of units and the payout of redemption proceeds.

CSIF (CH) Bond Global Corporate ex CHF Index Blue

43. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in bonds and other fixed- or variable-rate debt instruments and rights, denominated in any currency, of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds and other fixed- or variable-rate debt instruments and rights in any currency which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being

permanently restricted and the fund management company may use the gating procedure over a longer period. This may lead to a long-term delay in the redemption of units and the payout of redemption proceeds.

CSIF (CH) Bond EUR Fiscal Strength Index Blue

44. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in euro-denominated bonds, as well as other fixed- or variable-rate debt instruments and rights of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in euro-denominated bonds and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold. The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Bond World ex CHF Fiscal Strength Index Blue

45. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests its assets in bonds (including convertible bonds, convertible notes and warrant bonds), notes, and other fixed- or variable-rate debt instruments and rights of private, semi-private and public foreign issuers which are denominated in any currency and are contained in the benchmark index. In place of government bonds contained in the benchmark index, where

non-recoverable withholding tax is levied on coupon payments, the subfund may invest in non-government bonds with a minimum rating of BBB- (Standard & Poor's) or Baa3 (Moody's) and/or in government bonds with a minimum rating of BBB- (Standard & Poor's) or Baa3 (Moody's) which are not contained in the benchmark index. If the debt instruments do not have a rating, the borrower's rating shall apply;

- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds denominated in any currency and other fixed- or variable-rate debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) may invest up to 25% of its assets in convertible bonds, convertible notes and warrant bonds;
- e) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- f) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- g) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Bond World ex CHF Fiscal Strength 1-5Y Index Blue

46. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests its assets in bonds (including convertible bonds, convertible notes and warrant bonds), notes, and other fixed- or variable-rate debt instruments and rights of private, semi-private and public foreign issuers which are denominated in any currency and are contained in the benchmark index. In place of government bonds contained in the benchmark index, where non-recoverable withholding tax is levied on coupon payments, the subfund may invest in non-government bonds with a minimum rating of BBB- (Standard & Poor's) or Baa3 (Moody's) and/or in government bonds with a minimum rating of BBB- (Standard & Poor's) or Baa3 (Moody's) which are not contained in the benchmark index. If the debt instruments do not have a rating, the borrower's rating shall apply;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds and other fixed- or variable-rate debt instruments and rights denominated in any currency which

are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;

- d) invests in investments as per section a) with a residual maturity of up to six years which were dropped from the benchmark index solely because of its criterion stipulating a residual maturity of less than five years;
- e) may not make investments in accordance with sections c) or d) if such investments together exceed a limit of 20% of the subfund's assets;
- f) may invest up to 25% of its assets in convertible bonds, convertible notes and warrant bonds;
- g) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- h) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- i) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Inflation-Linked Bond EUR ex Italy ex Spain Index Blue

47. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns.

The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in euro-denominated inflation-indexed bonds, as well as other fixed- or variable-rate inflation-indexed debt instruments and rights of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in euro-denominated inflation-indexed bonds and other fixed- or variable-rate inflation-indexed debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index

solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Inflation-Linked Bond World ex Japan ex Italy ex Spain Index Blue

48. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests in inflation-indexed bonds, as well as other fixed- or variable-rate debt instruments and rights of private, semi-private and public issuers which are contained in the benchmark index;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in inflation-indexed bonds and other fixed- or variable-rate inflation-indexed debt instruments and rights which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- e) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- f) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

CSIF (CH) Bond Emerging Markets Index Blue

49. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and ex-

penses incurred by the subfund, or to the illiquidity of certain securities.

The subfund

- a) invests its assets in US dollar-denominated bonds (including convertible bonds, convertible notes and warrant bonds), notes, and other fixed- or variable-rate debt instruments and rights of private, semi-private and public foreign issuers which are contained in the benchmark index. Instead of government bonds contained in the benchmark index, where non-recoverable withholding tax is levied on coupon payments the subfund may invest in bonds with a minimum rating of BBB- (Standard & Poor's) or Baa3 (Moody's) which are not contained in the benchmark index but are compliant with the investment policy. If the debt instruments do not have a rating, the borrower's rating shall apply;
- b) invests in securities as per prov. a) which were formerly included in the benchmark index but were dropped from it solely because of the benchmark index criterion stipulating a residual maturity of more than one year;
- c) may temporarily invest in bonds and other fixed- or variable-rate debt instruments and rights denominated in US dollars which are not contained in the benchmark index but where there is a high probability that such securities will be included in the benchmark index on the basis of its acceptance criteria;
- d) may invest up to 25% of its assets in convertible bonds, convertible notes and warrant bonds;
- e) exhibits a modified duration which may not differ from that of the benchmark index by more than 0.5;
- f) in units of domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- g) invests in derivatives (including warrants) on the above investments.

Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. However, those securities which are dropped from the benchmark index solely on the basis of the benchmark index criterion stipulating a residual maturity of more than one year need not be sold.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

To mitigate liquidity problems, the fund management company introduced a gating procedure with a specific threshold ("gate"). This enables the fund management company to cap subscription or redemption orders under certain circumstances (see §17 prov. 8 and 9). Market conditions may result in the subfund's liquidity being permanently restricted and the fund management company may use the gating procedure over a longer period. This may lead to a long-term delay in the redemption of units and the payout of redemption proceeds.

CSIF (CH) Europe ex CH Real Estate Index

50. The subfund tracks the benchmark index given in the table at the end of the prospectus ("benchmark index"). In some cases, it may invest in a representative selection of assets from the benchmark index (optimized sampling) rather than in all the assets in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equity instruments and rights or units of real estate companies or funds (especially REITs – real estate investment trusts) that are traded on an exchange or another regulated market

open to the public and are contained in the aforementioned benchmark index;

- b) temporarily in assets as per section a) which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- c) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments. Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors. The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above. Furthermore, not more than 5% of the subfund's assets may be invested in futures
 - on the aforementioned benchmark index;
 - on the indices of individual countries and regions that are reflected in the benchmark index;
 - on indices which are primarily based on the same markets as the subfund's benchmark index.

The subfund also serves as a target fund for the CSIF III World ex CH Real Estate Index – Pension Fund subfund (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund III (CSIF III) Umbrella), this fund of funds may acquire up to 100% of the units of such target fund. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF III fund contract.

CSIF (CH) Asia Real Estate Index

51. The subfund tracks the benchmark index set out in the table at the end of the prospectus (benchmark index). In some cases, it may invest in a representative selection of assets from the benchmark index (optimized sampling) rather than in all the assets in the index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the investment restrictions set out below, to other legal or statutory restrictions, to costs and expenses incurred by the subfund, or to the illiquidity of certain securities.

The subfund invests

- a) in equity instruments and rights or units of real estate companies or funds (especially REITs – real estate investment trusts) that are traded on an exchange or another regulated market open to the public and are contained in the aforementioned benchmark index;
- b) temporarily in assets as per prov. a) which are not contained in the benchmark index but where there is a high probability that such securities will be able to join the benchmark index on the basis of its acceptance criteria;
- c) invests in units of passively managed domestic and foreign collective investment schemes, either exchange-listed or unlisted, that are compliant with the investment policy;
- d) in derivatives (including warrants) on the above investments. Investments (including derivatives on these investments) which are dropped from the benchmark index must be sold within an appropriate period while safeguarding the interests of the investors.

The subfund may invest up to 20% of its assets in money market instruments of issuers worldwide and in all freely convertible currencies within the meaning of prov. 2 d) above.

Furthermore, not more than 5% of the subfund's assets may be invested in futures

- on the aforementioned benchmark index;
- on the indices of individual countries and regions that are reflected in the benchmark index;
- on indices which are primarily based on the same markets as the subfund's benchmark index.

The subfund also serves as a target fund for the CSIF III World ex CH Real Estate Index – Pension Fund subfund (fund of funds). In accordance with its risk diversification rules (§ 15 provs. 8, 13 and 14 of the fund contract of Credit Suisse Institutional Fund III (CSIF III) Umbrella), this fund of funds may ac-

quire up to 100% of the units of such target fund. Regarding the associated risks, please refer to § 15 prov. 8 of the CSIF III fund contract.

§ 9 Liquid Assets

The fund management company may also hold liquid assets in an appropriate amount in the accounting currency of the respective subfund and in any other currency in which investments are permitted. Liquid assets comprise bank deposits as well as claims from repurchase agreements at sight or on demand with maturities of up to 12 months.

B Investment Techniques and Instruments

§ 10 Securities Lending

1. The fund management company may lend all types of securities which are traded on an exchange or other regulated market open to the public for the account of the subfunds. However, it may not lend securities acquired under a reverse repo transaction.
2. The fund management company may lend securities and rights in its own name and for its own account to a borrower ("principal") or appoint an intermediary to put the securities at the disposal of the borrower either indirectly on a fiduciary basis ("agent") or directly ("finder").
3. The fund management company shall conduct such securities lending transactions exclusively with first-class regulated borrowers and agents that specialize in these types of transactions, such as banks, brokers and insurance companies as well as with authorized and recognized central counterparties and depositaries that can guarantee the proper execution of the transactions.
4. If the fund management company must observe a notice period – which may not be more than seven bank working days – before it can legally repossess the loaned securities, it may not lend more than 50% of the eligible holding of a particular security for each subfund. However, if the borrower or the intermediary provides the fund management company with a contractual assurance that the latter may legally repossess the securities lent on the same or next bank working day, the fund management company may lend its entire holdings of a particular instrument type eligible for lending.
5. The fund management company shall conclude an agreement with the borrower or intermediary whereby the latter shall pledge or transfer collateral to the fund management company for the purposes of guaranteeing restitution in accordance with Art. 51 of the FINMA Ordinance on Collective Investment Schemes (CISO-FINMA). The value of such collateral must be appropriate and must equal at least 100% of the market value of the securities lent at any given time. The issuer of the collateral must have a high credit rating, and must not be the counterparty itself or a company belonging to, or otherwise dependent on, the corporate group of the counterparty. The collateral must be highly liquid, must be traded at a transparent price on an exchange or on another regulated market open to the public, and must be valued at least once a day on all trading days. When managing the collateral, the fund management company and its agents must fulfill the obligations and requirements set out under Art. 52 CISO-FINMA. In particular, they must ensure appropriate diversification of the collateral by country, market, and issuer; appropriate issuer diversification is deemed to have been achieved as long as the collateral of a single issuer does not correspond to more than 20% of the net asset value of a subfund, exceptions for publicly guaranteed or publicly issued investments pursuant to Art. 83 CISO remain reserved. Furthermore, the fund management company and its agents must be able to demand, at any time, right and power of disposal with respect to the collateral received in the event of default on the part of the counterparty, and without the involvement or approval of the counterparty. The collateral received must be held in safekeeping with the custodian bank. The collateral received may be held by a supervised third-party depositary on the fund management company's behalf, provided the collateral's ownership is not transferred to the fund management company and the depositary is independent of the counterparty.
6. The borrower or intermediary is liable for ensuring the prompt, unconditional payment of any income accruing during the securities lending period, as well as for the assertion of other proprietary rights and for the contractually agreed return of securities of the same type, quantity and quality.

7. The custodian bank shall ensure that the securities lending transaction is handled in a secure manner in line with the agreements and, in particular, shall monitor compliance with the requirements relating to collateral. For the duration of the lending transactions it shall also be responsible for the administrative duties assigned to it under the safe custody regulations and for asserting all rights associated with the loaned securities, provided these have not been ceded under the terms of an applicable framework agreement.
8. The fund management company must not effect any securities lending transactions for the following subfunds:
 - CSIF (CH) Switzerland Total Market Index Blue
 - CSIF (CH) Switzerland Large Cap Index Blue
 - CSIF (CH) Switzerland Large Cap Classic Index Blue
 - CSIF (CH) SPI Multi Premia Index Blue
 - CSIF (CH) Switzerland Minimum Volatility Index Blue
 - CSIF (CH) Switzerland Index Blue
 - CSIF (CH) Europe ex CH Index Blue
 - CSIF (CH) US Index Blue
 - CSIF (CH) Canada Index Blue
 - CSIF (CH) Japan Index Blue
 - CSIF (CH) Pacific ex Japan Index Blue
 - CSIF (CH) Emerging Markets Index Blue
 - CSIF (CH) World ex CH Small Cap Index Blue
 - CSIF (CH) Switzerland Bond Index AAA-AA Blue
 - CSIF (CH) Switzerland Bond Index AAA-BBB Blue
 - CSIF (CH) Switzerland Bond Index Domestic AAA-BBB Blue
 - CSIF (CH) Switzerland Bond Index Foreign AAA-BBB Blue
 - CSIF (CH) Switzerland Bond Index Corporate Blue
 - CSIF (CH) Switzerland Bond Index AAA-BBB 1-5 Y Blue
 - CSIF (CH) Bond EUR Index Blue
 - CSIF (CH) Bond USD Index Blue
 - CSIF (CH) Bond GBP Index Blue
 - CSIF (CH) Bond JPY Index Blue
 - CSIF (CH) Bond World ex G4 Local Currencies Index Blue
 - CSIF (CH) Bond Global Aggregate ex CHF 1-5 Y Index Blue
 - CSIF (CH) Bond Corporate USD Index Blue
 - CSIF (CH) Bond Global Corporate ex CHF Index Blue
 - CSIF (CH) Bond EUR Fiscal Strength Index Blue
 - CSIF (CH) Bond World ex CHF Fiscal Strength Index Blue
 - CSIF (CH) Bond World ex CHF Fiscal Strength 1-5Y Index Blue
 - CSIF (CH) Inflation-Linked Bond EUR ex Italy ex Spain Index Blue
 - CSIF (CH) Inflation-Linked Bond World ex Japan ex Italy ex Spain Index Blue
 - CSIF (CH) Bond Emerging Markets Index Blue
9. The prospectus contains further information on the collateral strategy.

§ 11 Securities Repurchase Agreements

1. The fund management company may enter into securities repurchase agreements ("repos") for the account of each subfund. Securities repurchase agreements can be concluded as either repos or reverse repos.
A repo is a legally binding transaction whereby one party (the borrower or repo seller) undertakes to temporarily transfer ownership of specific securities to another (the lender or repo buyer) against remuneration, while the lender undertakes to return to the borrower securities of the same type, quantity and quality at the end of the repo term together with any income earned during such term. The price risk associated with the securities shall be borne by the borrower for the duration of the repo transaction.
From the perspective of the counterparty (lender), a repo is a reverse repo. By means of a reverse repo, the fund management company acquires securities for investment purposes and at the same time agrees to return securities and rights of the same type, quantity and quality and to transfer all income received during the term of the repurchase agreement.
2. The fund management company may conduct repurchase agreements in its own name and for its own account with a counterparty (principal), or may instruct an intermediary to conclude repurchase agreements with a counterparty either indirectly in a fiduciary capacity (agent) or directly (finder).

3. The fund management company shall conduct repurchase agreements only with first-class regulated counterparties and intermediaries specializing in transactions of this type, such as banks, brokers and insurance companies or authorized and recognized central counterparties and depositaries that guarantee the proper execution of the repurchase agreements.
4. The custodian bank shall ensure that the repurchase agreement is handled in a secure, contractually agreed manner. It shall ensure that fluctuations in the value of the securities used in the repo transactions are compensated daily in cash or securities (mark to market). It is also responsible for the administrative duties assigned to it under the custody regulations and for asserting all rights pertaining to the securities used in the repo transactions, provided these have not been ceded under the terms of an applicable framework agreement.
5. For repo transactions, the fund management company may use all types of securities which are traded on an exchange or other regulated market open to the public. Securities acquired under a reverse repo may not be used for these transactions.
6. If the fund management company must observe a notice period – which may not be more than seven bank working days – before it can legally repossess the securities used in a repo transaction, it may not use more than 50% of the eligible holding of a particular security. However, if the counterparty or the intermediary provides the fund management company with a contractual assurance that the latter may legally repossess the securities used in the repo transaction on the same or next bank working day, then the entire holdings of a particular security eligible for repo transactions may be used.
7. Engaging in repo transactions is deemed to be taking up a loan pursuant to § 13, unless the money received is used to acquire securities of the same type, quality, credit rating and maturity in conjunction with the conclusion of a reverse repo.
8. The fund management company may only accept collateral in the context of a reverse repo if it meets the requirements set out under Art. 51 CISO-FINMA. The issuer of the collateral must have a high credit rating, and must not be the counterparty itself or a company belonging to, or otherwise dependent on, the corporate group of the counterparty. The collateral must be highly liquid, must be traded at a transparent price on an exchange or on another regulated market open to the public, and must be valued at least once a day on all trading days. When managing the collateral, the fund management company and its agents must fulfill the obligations and requirements set out under Art. 52 CISO-FINMA. In particular, they must ensure appropriate diversification of the collateral by country, market, and issuer; appropriate issuer diversification is deemed to have been achieved as long as the collateral of a single issuer does not correspond to more than 20% of the net asset value of a subfund, exceptions for publicly guaranteed or publicly issued investments pursuant to Art. 83 CISO remain reserved. Furthermore, the fund management company and its agents must be able to demand, at any time, right and power of disposal with respect to the collateral received in the event of default on the part of the counterparty, and without the involvement or approval of the counterparty. The collateral received must be held in safekeeping with the custodian bank. The collateral received may be held by a supervised third-party depositary on the fund management company's behalf, provided the collateral's ownership is not transferred to the fund management company and the depositary is independent of the counterparty. Claims arising from reverse repos are deemed to be liquid assets pursuant to § 9 and not extending a loan pursuant to § 13.
2. The Commitment I approach shall be applied for the assessment of risk for all subfunds. Taking account of the cover requirements set out in this section, the use of derivatives therefore does not result in a leverage effect on the subfunds' assets; nor does it correspond to a short sale. Currency hedging transactions, however, will be executed and adjusted at the best possible terms and in accordance with the rules of the benchmark index such that there is neither over- nor underinvestment compared with the benchmark index. The provisions of this section are applicable to the individual subfunds.
3. Only basic forms of derivative may be used. These comprise:
 - a) Call or put options whose value at expiration is linearly dependent on the positive or negative difference between the market value of the underlying and the strike price and is zero if the difference is preceded by the opposite algebraic sign;
 - b) Credit default swaps (CDS);
 - c) Swaps whose payments are dependent on the value of the underlying or on an absolute amount in both a linear and a path-independent manner;
 - d) Future and forward transactions whose value is linearly dependent on the value of the underlying.
4. The financial effect of the use of derivatives is similar to either a sale (exposure-reducing derivative) or a purchase (exposure-increasing derivative) of an underlying security.
5.
 - a) In the case of exposure-reducing derivatives, the commitments entered into must, subject to b) and d), at all times be covered by the assets underlying the derivative financial instrument.
 - b) Cover with investments other than the underlyings is permitted in the case of exposure-reducing derivatives that relate to an index which is:
 - calculated by an independent external office;
 - representative of the investments serving as cover;
 - sufficiently well correlated with these investments.
 - c) The fund management company must have unrestricted access to these underlyings or investments at all times. Underlyings or investments may be used to cover several exposure-reducing derivative positions at the same time if they are subject to a market risk, credit risk or currency risk and are based on the same underlyings.
 - d) An exposure-reducing derivative can be weighted by the delta in the calculation of the corresponding underlyings.
6. In the case of exposure-increasing derivatives, the underlying equivalents must at all times be covered by near-money assets in accordance with Art. 34 para. 5 CISO-FINMA. The equivalent of the underlying for futures, options, swaps and forwards is determined in accordance with Annex 1 CISO-FINMA. Near-money assets can be used to cover several exposure-increasing derivative positions at the same time, provided these are subject to a market risk or credit risk and are based on the same underlyings.
7. The fund management company must take into account the following rules when netting derivative positions:
 - a) Opposite positions in derivatives relating to the same underlying as well as opposite positions in derivatives and investments relating to the same underlying may be netted, irrespective of the maturity date of the derivatives, provided that the derivative transaction was concluded with the sole purpose of eliminating the risks associated with the derivatives or investments acquired, no material risks are disregarded in the process, and the eligible amount of the derivatives is determined pursuant to Art. 35 CISO-FINMA.
 - b) If the derivatives in hedging transactions do not relate to the same underlying as the asset that is to be hedged, in addition to the rules of lit. a above, any netting must also fulfill hedging prerequisites, i.e. derivatives transactions may not be based on an investment strategy designed to generate a profit. In addition, the derivative must lead to a demonstrable reduction of risk, the risks of the derivative must be balanced out, derivatives, underlyings or assets that are to be netted must relate to the same class of financial instruments, and the hedging strategy must be effective even under extraordinary market conditions.
 - c) Derivatives that are used purely to hedge foreign currency risks and do not involve any leverage effect or additional market risks

§ 12 Derivatives

1. The fund management company may use derivatives. It shall ensure that, even under extreme market circumstances, the financial effect of the use of derivatives does not result in a deviation from the investment objectives set out in this fund contract and in the prospectus, and that it does not change the investment character of the subfunds. Furthermore, the underlyings of the derivatives must be permitted as investments according to the present fund contract. In connection with collective investment schemes, derivatives may only be used to hedge currency risks. They may, however, be used to hedge market, interest rate and credit risks of collective investment schemes where the risks are clearly definable and measurable.

may be netted when calculating overall derivatives exposure, without being subject to the requirements of lit. b.

- d) Covered hedging transactions involving interest rate derivatives are permissible. Convertible bonds need not be taken into account when calculating the overall exposure to derivatives.
- 8 The fund management company may use both standardized and non-standardized derivatives. It may conclude transactions in derivative financial instruments on an exchange or other regulated market open to the public or in OTC (over-the-counter) trading.
9.
 - a) The fund management company may conclude OTC transactions only with regulated financial intermediaries specialized in such types of transactions that ensure proper execution of the contract. If the counterparty is not the custodian bank, the former or its guarantor must be highly creditworthy.
 - b) It must be possible to reliably and verifiably value an OTC derivative on a daily basis and to sell, liquidate or close out the derivative at market value at any time.
 - c) If no market price is available for an OTC-traded derivative, it must be possible to determine the price at any time using an appropriate valuation model that is recognized in practice, based on the market value of the underlyings. Before concluding a contract for such a derivative, specific offers should in principle be obtained from at least two potential counterparties, following which the contract should be concluded with the counterparty providing the most favorable offer in terms of price. Deviations from this principle are permissible for reasons of risk diversification or if other aspects of the contract such as the credit rating or range of services offered by the counterparty make another offer appear more advantageous for investors overall. Moreover, in exceptional situations the requirement to obtain offers from at least two potential counterparties may be waived if this is deemed to be in the best interests of investors. The reasons for this and the conclusion of the contract and its pricing shall be clearly documented.
 - d) The fund management company and its agents may only accept collateral in the context of an OTC transaction if it meets the requirements set out under Art. 51 CISO-FINMA. The issuer of the collateral must have a high credit rating, and must not be the counterparty itself or a company belonging to, or otherwise dependent on, the corporate group of the counterparty. The collateral must be highly liquid, must be traded at a transparent price on an exchange or on another regulated market open to the public, and must be valued at least once a day on all trading days. When managing the collateral, the fund management company and its agents must fulfill the obligations and requirements set out under Art. 52 CISO-FINMA. In particular, they must ensure appropriate diversification of the collateral by country, market, and issuer; appropriate issuer diversification is deemed to have been achieved as long as the collateral of a single issuer does not correspond to more than 20% of the net asset value of a subfund, exceptions for publicly guaranteed or publicly issued investments pursuant to Art. 83 CISO remain reserved. Furthermore, the fund management company and its agents must be able to demand, at any time, right and power of disposal with respect to the collateral received in the event of default on the part of the counterparty, and without the involvement or approval of the counterparty. The collateral received must be held in safekeeping with the custodian bank. The collateral received may be held by a supervised third-party depository on the fund management company's behalf, provided the collateral's ownership is not transferred to the fund management company and the depository is independent of the counterparty.
10. In respect of compliance with the statutory and contractual investment restrictions (maximum and minimum limits), derivatives shall be taken into account in accordance with the legislation on collective investment schemes.
11. The prospectus contains further information on:
 - the importance of derivatives as part of the investment strategy;
 - the effect of the use of derivatives on the risk profile of the subfunds;
 - the counterparty risks of derivatives.
 - the credit derivatives.

– the collateral strategy.

§ 13 Taking Up and Extending Loans

1. The fund management company may not grant loans for the subfunds' account. Securities lending transactions pursuant to § 10 and securities repurchase agreements taking the form of reverse repos pursuant to § 11 are not deemed to be loans within the meaning of this clause.
2. The fund management company may for each subfund borrow the equivalent of up to 10% of the net assets of the said subfund on a temporary basis. Engaging in repo transactions is deemed to be taking up a loan pursuant to § 11, unless the money received is used as part of an arbitrage transaction to acquire securities of the same type, quality, credit rating and maturity in conjunction with the conclusion of a reverse repo.

§ 14 Encumbrance of the Fund's Assets

1. No more than 25% of the net assets of any subfund may be pledged or ownership thereof transferred as collateral by the fund management company at the expense of the subfund concerned.
2. The subfunds' assets may not be encumbered with guarantees. An exposure-increasing credit derivative is not deemed to be a guarantee within the meaning of this section.

C Investment Restrictions

§ 15 Risk Diversification

1. The risk diversification rules pursuant to § 15 shall include the following:
 - a) Investments pursuant to § 8, with the exception of index-based derivatives, provided the index is sufficiently diversified, is representative of the market it relates to and is published in an appropriate manner;
 - b) Liquid assets as per § 9;
 - c) Claims against counterparties arising from OTC transactions. The risk diversification rules apply to each subfund individually.
2. Companies which are classified as a group under international accounting rules are deemed to be a single issuer.
3. The fund management company may not acquire equity securities which in total represent more than 10% of the voting rights in a company or which would enable it to exert a material influence on the management of an issuing company, unless special authorization is granted by the supervisory authority.
4. The fund management company may invest up to 20% of the assets of a subfund in sight and term deposits with the same bank. The liquidity as per § 9 and the credit balances on bank accounts as per § 8 are included in this limit.
5. The fund management company may invest a maximum of 5% of the assets of a subfund in OTC transactions with the same counterparty. If the counterparty is a bank domiciled in Switzerland or in a member state of the European Union or another country in which it is subject to supervision equivalent to that in Switzerland, this limit shall be increased to 10% of the assets of the subfund concerned. For the purpose of currency hedging in accordance with §6 prov. 4, up to 20% of a subfund's assets may be invested in OTC transactions with the same counterparty if the counterparty is a bank domiciled in Switzerland or in a member state of the European Union or another country in which it is subject to supervision equivalent to that in Switzerland. If the claims from OTC transactions are hedged by collateral in the form of liquid assets in accordance with Arts. 50–55 CISO-FINMA, the applicable provision of the Liquidity Ordinance, these claims are not taken into account when calculating counterparty risk.
6.
 - a) The fund management company may acquire for the assets of a subfund up to 10% of the non-voting equity and debt instruments and/or money market instruments of the same issuer as well as a maximum of 30% of the units of other collective investment schemes – with the exception of the subfunds specified in prov. 8. These restrictions do not apply if the gross amount of the debt instruments, the money market instruments or the units of other collective investment schemes cannot be calculated at the time of the acquisition.

- b) The restrictions in provs. 3 and 6a) above do not apply to securities and money market instruments which are issued or guaranteed by a state or a public-law entity in an OECD country or by international organizations with public-law characteristics to which Switzerland or a European Union member state belong.
7. Subject to the paragraph below, the fund management company may invest a maximum of 20% of the assets of the subfund concerned in other collective investment schemes. In accordance with § 8 prov. 23, the fund management company may on behalf of the subfund CSIF (CH) World ex CH Index invest up to 100% of the subfund's assets in units or shares of other collective investment schemes pursuant to § 8 prov. 23 c). The fund management company may invest up to 35% of the subfund's assets in units or shares of the same target fund.
8. The following subfunds are target funds:
- **CSIF (CH) Switzerland Index Blue**
 - **CSIF (CH) Eurozone Index**
 - **CSIF (CH) Europe ex Eurozone/CH Index**
 - **CSIF (CH) Europe ex CH Index Blue**
 - **CSIF (CH) US Index Blue**
 - **CSIF (CH) Canada Index**
 - **CSIF (CH) Canada Index Blue**
 - **CSIF (CH) Japan Index**
 - **CSIF (CH) Japan Index Blue**
 - **CSIF (CH) Pacific ex Japan Index Blue**
 - **CSIF (CH) Bond EUR Index Blue**
 - **CSIF (CH) Bond USD Index Blue**
 - **CSIF (CH) Bond GBP Index Blue**
 - **CSIF (CH) Bond JPY Index Blue**
 - **CSIF (CH) Bond World ex G4 Local Currencies Index Blue**
 - **CSIF (CH) Bond Aggregate EUR Index**
 - **CSIF (CH) Bond Aggregate USD Index**
 - **CSIF (CH) Bond Aggregate GBP Index**
 - **CSIF (CH) Bond Aggregate JPY Index**
 - **CSIF (CH) Bond Global Aggregate ex G4 Local Currencies Index**
 - **CSIF (CH) Europe ex CH Real Estate Index**
 - **CSIF (CH) Asia Real Estate Index**
- These subfunds are available to the following funds of funds (subfunds of Credit Suisse Institutional Fund (CSIF) Umbrella or Credit Suisse Institutional Fund III (CSIF III) Umbrella) as target funds; with these funds of funds, the fund management company can invest up to 100% of the assets in units of these target funds and a total of up to 70% of the assets in shares of Credit Suisse Index Fund (Lux) ("target funds"):
- CSIF Europe Index
 - CSIF Europe ex CH Index
 - CSIF World ex CH Index Blue
 - CSIF Bond World ex CH Index Blue
 - CSIF Bond Global Aggregate ex CHF Index
 - CSIF III World ex CH Index – Pension Fund
 - CSIF III World ex CH Index Blue – Pension Fund
 - CSIF III World ex CH Real Estate Index – Pension Fund.
- These funds of funds may each acquire up to 100% of the units of such target funds. Table 3 at the end of the prospectus shows the weighting of investments of these funds of funds in the respective target funds. This data relates only to the point in time specified in the table.
- If one of these funds of funds submits a request for the redemption of a high proportion of units in relation to the assets of the target fund, the fund management company must examine whether such redemption can be performed without disadvantaging the remaining investors before the fund of funds accepts and executes the redemption. If it cannot be guaranteed that acceptance and execution of the redemption will not incur any disadvantage for the remaining investors, the redemption application must be rejected as soon as this investigation has been performed and a corresponding decision taken by the fund management company, and the target fund dissolved without notice.
9. The subfunds
- **CSIF (CH) Switzerland Total Market Index Blue**
 - **CSIF (CH) Switzerland Large Cap Index Blue**
 - **CSIF (CH) Switzerland Large Cap Classic Index Blue**

- **CSIF (CH) SPI Multi Premia Index Blue**
 - **CSIF (CH) Switzerland Minimum Volatility Index Blue**
 - **CSIF (CH) Switzerland Index Blue**
 - **CSIF (CH) Eurozone Index**
 - **CSIF (CH) Europe ex Eurozone/CH Index**
 - **CSIF (CH) Europe ex CH Index Blue**
 - **CSIF (CH) US Index Blue**
 - **CSIF (CH) Canada Index**
 - **CSIF (CH) Canada Index Blue**
 - **CSIF (CH) Japan Index**
 - **CSIF (CH) Japan Index Blue**
 - **CSIF (CH) Pacific ex Japan Index Blue**
 - **CSIF (CH) Europe ex CH Real Estate Index**
 - **CSIF (CH) Asia Real Estate Index**
- are assigned to the "Other Funds for Traditional Investments" category. With reference to the indices named in Table 1 at the end of the prospectus, the restrictions stated below (prov. 10) apply to the holding of assets of the same issuer/and or borrower.
- As a result, the subfunds' assets may be concentrated in a small number of issuers represented in the index, thus leading to an increase in the securities-specific risks.
10. The following risk diversification rules apply to the aforementioned subfunds (prov. 9):
- a) The holding of assets pursuant to prov. 1 of the same issuer/borrower/collective investment scheme shall be limited to a maximum of 120% of its percentage weighting in the benchmark index;
 - b) Contrary to a), an overweight position of up to 0.2 percentage points is permitted in the case of issuers/borrowers whose weighting in the benchmark index is less than 1%;
 - c) For issuers/borrowers which are very likely to be included in the benchmark index based on the acceptance criteria established for the benchmark index, the proportion of assets held may amount to up to 120% of the expected index weighting.
11. The subfunds
- **CSIF (CH) Switzerland Small & Mid Cap Index**
 - **CSIF (CH) Emerging Markets Index Blue**
 - **CSIF (CH) World ex CH Small Cap Index Blue**
 - **CSIF (CH) World ex CH Index**
 - **CSIF (CH) Switzerland Bond Index AAA-AA Blue**
 - **CSIF (CH) Switzerland Bond Index AAA-BBB Blue**
 - **CSIF (CH) Switzerland Bond Index Domestic AAA-BBB Blue**
 - **CSIF (CH) Switzerland Bond Index Foreign AAA-BBB Blue**
 - **CSIF (CH) Switzerland Bond Index Corporate Blue**
 - **CSIF (CH) Switzerland Bond Index AAA-BBB 1-5 Y Blue**
 - **CSIF (CH) Bond EUR Index Blue**
 - **CSIF (CH) Bond USD Index Blue**
 - **CSIF (CH) Bond GBP Index Blue**
 - **CSIF (CH) Bond JPY Index Blue**
 - **CSIF (CH) Bond World ex G4 Local Currencies Index Blue**
 - **CSIF (CH) Bond Aggregate EUR Index**
 - **CSIF (CH) Bond Aggregate USD Index**
 - **CSIF (CH) Bond Aggregate GBP Index**
 - **CSIF (CH) Bond Aggregate JPY Index**
 - **CSIF (CH) Bond Global Aggregate ex G4 Local Currencies Index**
 - **CSIF (CH) Bond Global Aggregate ex CHF 1-5 Y Index Blue**
 - **CSIF (CH) Bond Corporate EUR Index**
 - **CSIF (CH) Bond Corporate USD Index Blue**
 - **CSIF (CH) Bond Global Corporate ex CHF Index Blue**
 - **CSIF (CH) Bond EUR Fiscal Strength Index Blue**
 - **CSIF (CH) Bond World ex CHF Fiscal Strength Index Blue**
 - **CSIF (CH) Bond World ex CHF Fiscal Strength 1-5Y Index Blue**
 - **CSIF (CH) Inflation-Linked Bond EUR ex Italy ex Spain Index Blue**
 - **CSIF (CH) Inflation-Linked Bond World ex Japan ex Italy ex Spain Index Blue**
 - **CSIF (CH) Bond Emerging Markets Index Blue**

are assigned to the "Other Funds for Traditional Investments" category.

12. The following risk diversification rules apply to the aforementioned subfunds (prov. 11):

- a) Including derivatives, the fund management company may invest up to 10% of the assets of a subfund in securities and money market instruments of the same issuer. The total value of the securities and money market instruments of issuers in which more than 5% of the assets of a subfund are invested may not exceed 40% of the assets of the corresponding subfund, subject to the provisions set out in provs. 4 and 5.
- b) The 10% limit mentioned in a) is raised to:
 - aa) 35%, where the securities are issued or guaranteed by an OECD country or a public-law entity of the OECD or by an international organization to which Switzerland or a member state of the European Union belongs. The aforementioned securities do not fall under the 40% limit defined in a);
 - bb) 100%, where the securities are issued or guaranteed by an OECD country or a public-law entity of the OECD or by an international organization to which Switzerland or a member state of the European Union belongs. In this case, the fund must invest in securities from at least six different issues; no more than 30% of the fund's assets may be invested in securities of the same issue. The aforementioned securities will not be taken into consideration in the calculation of the 40% limit pursuant to a) above;
 - cc) 20% in the case of Swiss mortgage bond institutions with a first-class rating (AAA rating from Standard & Poor's or a comparable rating from Moody's or Fitch). Mortgage bonds do not fall under the 40% limit defined in prov. 12 a).

The following are authorized issuers and/or guarantors within the meaning of this provision: OECD countries, the European Union (EU), the Council of Europe, the International Bank for Reconstruction and Development (the World Bank), the European Bank for Reconstruction and Development, the European Investment Bank, the Inter-American Development Bank, the Asian Development Bank, and the African Development Bank.

IV. Calculation of the Net Asset Value, and Issue and Redemption of Units

§ 16 Calculation of the Net Asset Value

1. The net asset value of each subfund and the share of assets attributable to the individual classes are calculated in the accounting currency of the subfund concerned at the market value as of the end of the financial year and as a minimum for each day on which units are issued or redeemed (see § 17 prov.1) as well as on the last day of the week (Monday–Friday) of every month. The calculation of a subfund's assets may be suspended on days when 25% or more of the investment markets are closed (e.g. bank and stock exchange holidays) unless the day in question falls on the last weekday (Monday – Friday) of a month.
2. Investments traded on an exchange or other regulated market open to the public shall in principle be valued at the available (bid or ask) price paid on the main market or calculated price (mid-price), or in accordance with the index provider's price. Other investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the fund management company shall use appropriate and recognized valuation models and principles to determine the market value. The regulations set out in prov. 4 below shall apply.
3. Open-ended collective investment schemes are valued at their redemption price/net asset value. If they are regularly traded on an exchange or other regulated market open to the public, the fund management company may calculate their value in accordance with prov. 2.
4. The value of money market instruments that are not traded on an exchange or other regulated market open to the public is determined as follows: The valuation price of such investments is successively adjusted in line with the repayment price, taking the purchase price as the basis and ensuring that the investment returns calculated in this manner are kept constant. If there are significant changes in market conditions, the valuation principles for the indi-

vidual investments will be adjusted in line with the new market returns. If there is no current market price in such instances, the calculations are as a rule based on the valuation of money market instruments with the same characteristics (quality and domicile of the issuer, issuing currency, term to maturity).

5. Bank deposits are valued on the basis of the amount due plus accrued interest. If there are significant changes in market conditions or credit ratings, the valuation principles for time deposits at banks will be adjusted in line with the new conditions.
6. The net asset value of a unit of a given class of a subfund is determined by the proportion of this subfund's assets as valued at the market value attributable to the given unit class, minus any of this subfund's liabilities that are attributed to the given unit class divided by the number of units of the given class in circulation. In each case it is rounded up or down to the next smallest unit of account customarily used.
7. The share of the market value of the net assets of a subfund (the subfund's assets minus liabilities) attributable to the respective unit classes is determined for the first time at the initial issue of more than one class of units (if this occurs simultaneously) or the initial issue of a further unit class. The calculation is made on the basis of the assets accruing to the subfund concerned for each unit class. The share is recalculated when one of the following events occurs:
 - a) when units are issued and redeemed;
 - b) on the pertinent date for distributions, provided that (i) such distributions are only made for individual unit classes (distribution classes) or provided that (ii) the distributions of the various unit classes differ when expressed as a percentage of the respective net asset values, or provided that (iii) different commission or costs are charged on the distributions of the various unit classes when expressed as a percentage of the distribution;
 - c) when the net asset value is calculated, as part of the allocation of liabilities (including due or accrued costs and commissions) to the various unit classes, provided that the liabilities of the various unit classes are different when expressed as a percentage of the respective net asset value, especially if (i) different commission rates are applied for the various unit classes or if (ii) class-specific costs are charged;
 - d) when the net asset value is calculated, as part of the allocation of income or capital gains to the various unit classes, provided the income or capital gains stem from transactions made solely in the interests of one unit class or in the interests of several unit classes but disproportionately to their share of the net assets of a subfund.

§ 17 Issue and Redemption of Units

1. Subscription and redemption orders for units are accepted by the custodian bank up to a certain cut-off time specified in the prospectus on the day the orders are placed. The definitive price of the units for the issues and redemptions is determined at the earliest on the bank working day following the day the order is placed (valuation day – see Table 1 at the end of the prospectus). This is referred to as "forward pricing".
Subfund units will be issued or redeemed on every bank working day (Monday to Friday). No issues or redemptions will take place on Swiss public holidays (Easter, Whitsun, Christmas (including December 24), New Year (including December 31), August 1, etc.). The issue and redemption of units of the subfunds may also be suspended on days when 25% or more of the investment markets of the target funds of the corresponding subfund are closed (cf. § 16 prov. 1.). Moreover, for subfunds which, according to Table 1, invest on the next day – i.e. where valuation takes place 2 days after subscription/redemption – the issue and redemption of units of the subfunds may also be suspended if, on the following bank working day, 25% or more of the investment markets of the target funds of the corresponding subfund are closed or if the day is defined as a public holiday in Switzerland. These subscription and redemption orders are carried forward to the following valuation day.
To the extent that payment is made by the transfer of assets in kind (cf. § 18), this applies likewise to the valuation of such assets.
2. Subscriptions and redemptions are possible in the accounting currency and in other currencies as shown in Table 1 at the end of the prospectus.

If the subscription/redemption takes place in another subscription/redemption currency shown in Table 1 at the end of the prospectus that does not match the accounting currency, no additional costs arise for the investors.

The issue and redemption price of the units is based on the net asset value per unit calculated on the valuation day in accordance with § 16. In the case of unit issues, an issuing commission may be added to the net asset value pursuant to § 19 and, in the case of unit redemptions, a redemption commission may be deducted from the net asset value pursuant to § 19.

Incidental costs for the purchase and sale of investments (such as standard brokerage charges, commission, taxes and duties) as well as the cost of verifying and maintaining quality standards in relation to physical assets incurred on average by the subfund concerned in connection with the investment of the amount paid in, or with the sale of that portion of investments corresponding to the redeemed unit(s), are charged to the investor. Credit Suisse (Switzerland) Ltd., Zurich, does not charge any brokerage fees (cf. § 20). The actual issue and redemption fees for each subfund are shown in Table 1 at the end of the prospectus.

The charging of incidental costs is waived if the investor furnishes or takes back assets (cf. § 18) or in the event of a switch between subfunds as specified in Table 2 at the end of the prospectus or a switch between classes within a subfund.

Payment of the issue/redemption price must be effected with a value date in accordance with Table 1 at the end of the prospectus.

3. Issue and redemption prices are rounded to the smallest unit of the reference currency customarily used.
4. The fund management company may suspend the issue of units at any time, and may reject applications for the subscription or switching of units. In particular, the fund management company and the custodian bank may refuse purchase applications, as well as suspend or limit the sale, distribution or transfer of units to individuals and corporate bodies in particular countries or areas.
5. The fund management company may temporarily and by way of exception defer repayment in respect of units of a subfund in the interests of all investors:
 - a) if a market which is the basis for the valuation of a significant proportion of the assets of the subfund concerned is closed, or if trading on such a market is restricted or suspended;
 - b) in the event of a political, economic, military, monetary or other emergency;
 - c) if, owing to exchange controls or restrictions on other asset transfers, the subfund can no longer transact its business;
 - d) in the event of large-scale redemptions of units of the subfund that could significantly affect the interests of the remaining investors.
6. The fund management company shall immediately apprise the auditors and the supervisory authority of any decision to suspend redemptions, and must also inform the investors in a suitable manner.
7. The issue of units of a subfund shall be suspended for as long as the redemption of units of this subfund is delayed on the grounds referred to under prov. 5 a) to c).
8. The following measure can be applied only in the case of the subfunds CSIF (CH) Switzerland Small & Mid Cap Index (threshold: CHF 20 million), CSIF (CH) Switzerland Bond Index Foreign AAA-BBB Blue, CSIF (CH) Switzerland Bond Index Corporate Blue, CSIF (CH) Bond Corporate EUR Index, CSIF (CH) Bond Corporate USD Index Blue, CSIF (CH) Bond Global Corporate ex CHF Index Blue, and CSIF (CH) Bond Emerging Markets Index Blue (threshold for these subfunds: CHF 50 million in the accounting currency of the subfund concerned):

Where net subscription and redemption orders ("net" meaning the difference between subscription and redemption orders received on a particular valuation day, not including transfers of assets into and out of the fund) on a particular valuation day exceed the threshold specified above for the subfund concerned and where there is insufficient liquidity on the market underlying the benchmark index, the fund management company may, by way of exception and with the consent of the custodian bank, act in the interests of the existing investors by capping total subscription and redemption orders on a pro-rata basis, regarding the remainder of the capped orders as having been received on the following valuation day and proceeding in accordance with the provisions applicable to the following valuation day.

The subscribing or redeeming investors shall therefore receive a share of the total available subscription or redemption amount corresponding to the ratio between the executable portion of the subscription or redemption orders and all subscription or redemption orders received for the valuation day concerned.

Sample calculation in event of surplus subscriptions: The threshold is CHF 20 million. On valuation day 1, subscription orders are received for CHF 50 million and redemption orders for CHF 20 million. This gives a net subscription order of CHF 30 million.

Total subscription orders	CHF 50 mn
Total redemption orders	CHF 20 mn
Surplus subscriptions (= net subscription orders)	CHF 30 mn (CHF 50 mn – CHF 20 mn)
Transactions in the market	CHF 20 mn (threshold)
Executable subscription orders	CHF 40 mn (CHF 20 mn + CHF 20 mn)
Non-executable subscription orders	CHF 10 mn (CHF 50 mn – CHF 40 mn)
Cap on subscription orders	20% (CHF 10 mn / CHF 50 mn)
Subscription orders to be processed on following day	CHF 10 mn

Redemptions are paid out in full. Subscription orders totaling CHF 50 million can only be satisfied up to CHF 40 million (CHF 20 million by netting against redemption orders and CHF 20 million by purchasing securities on the market). Subscription orders are therefore capped at 40/50 or 4/5 for each applicant. The remaining portion – that is, one-fifth – is regarded as an order for the next valuation day; if the threshold is exceeded once again on valuation day 2, all subscription orders are capped in the same manner and the remaining portion once again regarded as an order for the following day, valuation day 3. No interest shall be payable on the remaining portion.

Sample calculation in event of surplus redemptions: The threshold is CHF 50 million. On valuation day 1, subscription orders are received for CHF 6 million and redemption orders for CHF 70 million. This gives a net redemption order of CHF 64 million.

Total subscription orders	CHF 6 mn
Total redemption orders	CHF 70 mn
Surplus redemptions (net redemption orders)	CHF 64 mn (CHF 70 mn – CHF 6 mn)
Transactions in the market	CHF 50 mn (threshold)
Executable redemption orders	CHF 56 mn (CHF 6 mn + CHF 50 mn)
Non-executable redemption orders	CHF 14 mn (CHF 70 mn – CHF 56 mn)
Capping of redemption orders	20% (CHF 14 mn / CHF 70 mn)
Redemption orders to be processed on following day	CHF 14 mn

Subscriptions are executed in full. Redemption orders totaling CHF 70 million can only be satisfied up to CHF 56 million (CHF 6 million by netting against subscription orders and CHF 50 million through selling of securities on the market). Redemption orders are therefore capped at 56/70 or 4/5 for each applicant. The remaining portion – that is, one-fifth – is considered an order for the next valuation day; if the threshold is exceeded once again on valuation day 2, all redemption orders are capped in the same manner and the remaining portion once again regarded as an order for the following day, valuation day 3. No interest shall be payable on the remaining portion.

9. The fund management company shall notify the investors of any decision with regard to the measure pursuant to prov. 8 immediately and in an appropriate manner.

§ 18 Payment and Withdrawals by Transfers of Assets in Kind Instead of Cash

Instead of a cash payment, investors may request that assets be transferred into the fund's assets at subscription or, in the event of a redemption, be transferred to them out of the fund's assets ("transfer of assets in kind"). This request must be submitted with the subscription or redemption application. The fund management company is not obliged to consent to transfers of assets in kind.

The fund management company decides on any request for a transfer of assets in kind at its own discretion and only gives its consent if the execution of such a transaction complies fully with the investment policy of the umbrella fund or subfund and does not harm the interests of the other investors.

The costs incurred by a transfer of assets in kind may not be charged to the fund's assets. These costs may be charged to the investor submitting the order.

For transfers of assets in kind, the fund management company produces a report itemizing the individual assets transferred, the market value of these assets at the time of transfer, the number of units issued or redeemed in exchange, and a possible settlement of fractions in cash. With each transfer of assets in kind, the custodian bank verifies compliance by the fund management company with its fiduciary obligations as well as the valuation of the assets transferred and of the units issued or redeemed as at the cut-off date. The custodian bank shall immediately report any reservations or complaints to the auditors.

Transfers of assets in kind are itemized in the annual report.

V. Fees and Incidental Costs

§ 19 Fees and Incidental Costs Charged to the Investor

1. When units are issued, investors may be charged an issuing commission payable to the fund management company, the custodian bank and/or distributors within Switzerland or abroad. This commission may not in total exceed 5.0% of the net asset value. The currently applicable maximum rate is shown in the prospectus.
2. When units are redeemed, investors may be charged a redemption commission payable to the fund management company, the custodian bank and/or distributors within Switzerland or abroad. This commission may not in total exceed 2.0% of the net asset value of the respective subfund. The currently applicable maximum rate is shown in the prospectus.
3. When units are issued and redeemed, the fund management company shall also charge, and credit to the subfund assets, incidental costs (issue and redemption fees) amounting to a maximum of 2.0% of the net asset value of the corresponding subfund which are incurred on average by the latter through the investment of the amount paid in or the sale of a portion of the investments corresponding to the units redeemed (cf. § 17 prov. 2). The rate applied in any given case is shown in Table 1 at the end of the prospectus.
4. In the case of switches within this umbrella fund from one subfund to another, or in the case of switches from a subfund of this umbrella fund to a subfund of the Credit Suisse Institutional Fund (CSIF) Umbrella or the Credit Suisse Institutional Fund III (CSIF III) Umbrella, a reduced issue commission of up to 2.5% and a reduced redemption commission of up to 1% may be levied. In addition, investors will be charged the issue and redemption fees set out in Table 1 at the end of the prospectus. A reduced-price switch with a maximum commission of 0.5% is only possible when switching between different subfunds as specified in Table 2 at the end of the prospectus.
5. Neither issuing nor redemption commission is charged for switches between different unit classes of a subfund, nor are issue or redemption fees levied to cover the incidental costs.
6. For the distribution of liquidation proceeds in the event of the dissolution of the umbrella fund or a subfund, the investor may be charged a commission of 0.5% of the net asset value of his/her units.

§ 20 Fees and Incidental Costs Charged to the Subfunds' Assets

1. For management and administration, for asset management and the distribution of the subfunds and for all custodian bank duties such as safekeeping of fund assets, handling of payment transactions and performance of the other tasks listed in § 4, the fund management company shall charge the respective subfunds a flat-rate management fee not exceeding 1.6% p.a. of the net asset value of the subfund. The management commission may be charged at different rates for individual subfunds and unit classes within a subfund. This management fee shall be charged to the subfund at the beginning of each month on the basis of the subfund's average net assets in the preceding month. The actual rate applied in any given case is shown in the annual report.

No management fee is charged for investments in other investments pursuant to § 8 prov. 4, as the target funds are class ZA investments. The remuneration for the target funds' management company and asset management function will be levied on the basis of a separate contractual agreement in accordance with § 6 prov. 4.

The flat-rate management fee varies according to unit class as follows:

- Class DA: max. 0.5% p.a.
- Class DAH: max. 0.5% p.a.
- Class FA: max. 1.5% p.a.
- Class FAH: max. 1.5% p.a.
- Class OA: max. 1.3% p.a.
- Class OAH: max. 1.3% p.a.
- Class ZA: no commission (separate charges as per § 6 prov. 4).
- Class ZAH: no commission (separate charges as per § 6 prov. 4).

2. The management fee does not necessarily include the following payments and ancillary costs incurred by the fund management company and the custodian bank, which may be charged directly to the subfund's assets:
 - a) fees charged by the supervisory authority for establishing, amending, liquidating and merging the umbrella fund or the subfunds;
 - b) annual fees charged by the supervisory authority;
 - c) fees charged by the auditor for annual auditing and for certification in connection with establishing, amending, liquidating and merging of the umbrella fund or any subfunds;
 - d) fees paid to legal and tax consultants in connection with establishing, amending, liquidating or merging the umbrella fund or the subfunds, as well as acting in the interests of the umbrella fund or of the subfunds and of its/their investors;
 - e) costs in connection with the exercising of voting rights or creditors' rights by the umbrella fund or the subfunds, including fees for external consultants;
 - f) costs and fees in connection with intellectual property or usage rights registered in the name of the umbrella fund or the subfunds;
 - g) all costs incurred as a result of extraordinary steps taken by the fund management company, the asset manager of collective investment schemes or the custodian bank to safeguard the interests of the investor;
 - h) costs for the publication of the net asset value of the subfunds, as well as all costs for the issuing of notices to the investors including translation costs, where such costs are not ascribed to an error on the part of the fund management company;
 - i) cost of printing legal documents as well as the annual and semi-annual reports of the umbrella fund;
3. The subfunds shall also bear all incidental costs for the purchase and sale of investments (such as standard brokerage charges, fees, taxes and duties) incurred in the management of the subfunds' assets, as well as the cost of verifying and maintaining quality standards in relation to physical assets. These costs will be offset directly against the stated acquisition or saleable value of the respective investments. Credit Suisse (Switzerland) Ltd., Zurich, does not charge any brokerage fees.
4. In accordance with the provisions of the prospectus, the fund management company and its agents may pay trailer fees to cover the distribution of the subfund units and rebates to the investors in order to reduce the fees or costs charged to the umbrella fund and the subfunds.
5. Fees and incidental costs may be charged only to the subfund for which a specific service is performed. Costs that cannot be unequivocally allocated to a subfund shall be charged to the individual subfunds on a pro rata basis in relation to their share of the fund's assets.
6. If the fund management company acquires units of other collective investment schemes that are managed directly or indirectly by the fund management company itself or a company with which it is related by virtue of common management or control or by way of a significant direct or indirect stake ("related target funds"), it may not

charge any issue or redemption commissions of the related target funds to the subfunds, unless these accrue to the target fund's assets. Issuing and redemption commissions accruing to the target fund's assets may, however, be charged.

7. Taking any retrocessions and rebates into account, the management fee of the target funds in which the assets of the subfunds are invested may not exceed 3% of the net asset value of the target fund in question, excluding any performance-related fees. The maximum rate of the management fee of the target funds in which investments are made, taking any retrocessions and rebates into account, shall be disclosed in the annual report.

VI. Financial Statements and Audits

§ 21 Financial Statements

1. The accounting currencies of the individual subfunds are as follows:

Equity funds	
CSIF (CH) Switzerland Total Market Index Blue	CHF
CSIF (CH) Switzerland Large Cap Index Blue	CHF
CSIF (CH) Switzerland Large Cap Classic Index Blue	CHF
CSIF (CH) Switzerland Small & Mid Cap Index	CHF
CSIF (CH) SPI Multi Premia Index Blue	CHF
CSIF (CH) Switzerland Minimum Volatility Index Blue	CHF
CSIF (CH) Switzerland Index Blue	CHF
CSIF (CH) Eurozone Index	EUR
CSIF (CH) Europe ex Eurozone/CH Index	CHF
CSIF (CH) Europe ex CH Index Blue	CHF
CSIF (CH) US Index Blue	USD
CSIF (CH) Canada Index	CAD
CSIF (CH) Canada Index Blue	CAD
CSIF (CH) Japan Index	JPY
CSIF (CH) Japan Index Blue	JPY
CSIF (CH) Pacific ex Japan Index Blue	CHF
CSIF (CH) Emerging Markets Index Blue	CHF
CSIF (CH) World ex CH Small Cap Index Blue	CHF
CSIF (CH) World ex CH Index	CHF

Bond funds

CSIF (CH) Switzerland Bond Index AAA-AA Blue	CHF
CSIF (CH) Switzerland Bond Index AAA-BBB Blue	CHF
CSIF (CH) Switzerland Bond Index Domestic AAA-BBB Blue	CHF
CSIF (CH) Switzerland Bond Index Foreign AAA-BBB Blue	CHF
CSIF (CH) Switzerland Bond Index Corporate Blue	CHF
CSIF (CH) Switzerland Bond Index AAA-BBB 1-5 Y Blue	CHF
CSIF (CH) Bond EUR Index Blue	EUR
CSIF (CH) Bond USD Index Blue	USD
CSIF (CH) Bond GBP Index Blue	GBP
CSIF (CH) Bond JPY Index Blue	JPY
CSIF (CH) Bond World ex G4 Local Currencies Index Blue	CHF
CSIF (CH) Bond Aggregate EUR Index	EUR
CSIF (CH) Bond Aggregate USD Index	USD
CSIF (CH) Bond Aggregate GBP Index	GBP
CSIF (CH) Bond Aggregate JPY Index	JPY
CSIF (CH) Bond Global Aggregate ex G4 Local Currencies Index	CHF
CSIF (CH) Bond Global Aggregate ex CHF 1-5 Y Index Blue	CHF
CSIF (CH) Bond Corporate EUR Index	EUR
CSIF (CH) Bond Corporate USD Index Blue	USD
CSIF (CH) Bond Global Corporate ex CHF Index Blue	CHF
CSIF (CH) Bond EUR Fiscal Strength Index Blue	EUR
CSIF (CH) Bond World ex CHF Fiscal Strength Index Blue	CHF
CSIF (CH) Bond World ex CHF Fiscal Strength 1-5Y Index Blue	CHF
CSIF (CH) Inflation-Linked Bond EUR ex Italy ex Spain Index Blue	EUR
CSIF (CH) Inflation-Linked Bond World ex Japan ex Italy ex Spain Index Blue	CHF
CSIF (CH) Bond Emerging Markets Index Blue	USD

Real Estate

CSIF (CH) Europe ex CH Real Estate Index	CHF
CSIF (CH) Asia Real Estate Index	CHF

Other issuing and redemption currencies are listed in Table 1 at the end of the prospectus.

2. The accounting year shall run from March 1 until the end of February of the following year. The first financial year for the subfund CSIF (CH) Switzerland Large Cap Classic Index Blue runs from the launch date until February 28, 2019.
3. The fund management company shall publish an audited annual report for the umbrella fund and subfunds within four months of the end of the financial year.
The fund management company shall publish a semi-annual report for the fund within two months following the end of the first half of the financial year.
4. The investor's right to obtain information under § 5 prov. 5 is reserved.

§ 22 Audits

The auditors shall examine whether the fund management company and the custodian bank have acted in compliance with the statutory and contractual provisions as well as the code of conduct of the Swiss Funds & Asset Management Association SFAMA. The annual report shall contain a short report by the auditors on the published annual financial statements.

VII. Appropriation of Net Income

§ 23

1. For each unit class, the net income of the subfunds will be distributed to the investors annually within four months of the end of the financial year in the corresponding accounting currency.
The fund management company may make additional interim distributions from the income.
The fund management company may give investors the option of drawing their distribution in units of subfunds or in cash; for each investor and safekeeping account, however, the distribution must be drawn – after deduction of any withholding tax – either completely in cash or completely in new units (with any settlement of fractions in cash). If the fund management company gives investors this option, investors must be notified accordingly not later than about 20 days before the "ex" date. In such cases, investors must choose their desired distribution option within a prescribed period; if they do not reply within the period stated or – in the case of first-time subscriptions – after the fund management company has issued a notice informing all investors of their choice of distribution mode, but in any case before the "ex" date, the distribution will be made in units of the corresponding subfund. If the fund management company does not grant investors this option, no such notification is given and all investors will receive a cash distribution. Distributions in respect of unit classes FA and FAH will be made in cash only. Investors in these unit classes do not have the above-mentioned option.
Up to 30% of the net income of each unit class of the subfund may be carried forward to the new account. If the net income in a financial year including income carried forward from previous financial years is less than 1% of a subfund's net assets and, depending on the currency of account, less than CHF 1, USD 1, EUR 1, JPY 100, GBP 1, or CAD 1 per unit of a subfund, a reinvestment or distribution may be waived and the entire net income carried forward to the subfund's new account.
2. Some or all capital gains realized on the sale of assets and rights can be distributed by the fund management company or retained for the purpose of reinvestment.

VIII. Publication of Official Notices by the Umbrella Fund and Subfunds

§ 24

1. The medium of publication of the umbrella fund is the print medium or electronic media specified in the prospectus. Notification of any change in a medium of publication shall be published in the existing medium of publication.
2. The following information shall in particular be published in the medium of publication: summaries of material amendments to the fund contract, indicating the offices from which the amended wording may be obtained free of charge, any change of fund management company and/or custodian bank, the creation, dissolution or merger of unit classes, as well as the liquidation of individual subfunds. Amendments required by law that do not affect the rights of investors or that are of an exclusively formal nature may be exempted

from the duty to publish subject to the approval of the supervisory authority.

3. Each time units are issued or redeemed, the fund management company shall publish both the issue and the redemption prices or the net asset value together with a footnote "excluding commissions" in the medium of publication specified in the prospectus. The prices shall be published at least twice a month. The weeks and weekdays on which publications are made shall also be specified in the prospectus.
4. The prospectus with integrated fund contract, the key investor information document (KIID) and the respective annual and semi-annual reports may be obtained free of charge from the fund management company or the custodian bank.

IX. Restructuring and Dissolution

§ 25 Mergers

1. Subject to the consent of the custodian bank, the fund management company can merge individual subfunds with other subfunds or other investment funds by transferring – as of the time of the merger – the assets and liabilities of the subfund(s) or fund(s) being acquired to the acquiring subfund or fund. The investors of the subfund(s) or fund(s) being acquired shall receive the corresponding number of units in the acquiring subfund or fund. The subfund(s) or fund(s) being acquired is/are terminated without liquidation when the merger takes place, and the fund contract of the acquiring subfund or fund shall also apply for the subfund(s) or fund(s) being acquired.
2. Funds and subfunds may be merged only if:
 - a) provision for this is made in the relevant fund contracts;
 - b) they are managed by the same fund management company;
 - c) the relevant fund contracts are basically identical in terms of the following provisions:
 - the investment policy, investment techniques, risk diversification, as well as the risks associated with the investment;
 - the appropriation of net income and capital gains realized on the sale of assets and rights;
 - the type, amount and calculation of all fees, the issue and redemption commission together with the incidental costs for the purchase and sale of the investments (specifically standard brokerage charges, fees, taxes and duties), as well as the cost of verifying and maintaining quality standards in relation to physical assets, that may be charged to the assets of the fund or subfund or to the investors;
 - the redemption conditions;
 - the duration of the contract and the conditions of dissolution;
 - d) the valuation of the assets of the funds or subfunds concerned, the calculation of the exchange ratio and the transfer of the assets and liabilities must take place on the same day;
 - e) no costs shall arise as a result for either the funds or subfunds or the investors.
The provisions set forth in §20 prov. 2 a), c) and d) shall, however, still apply.
3. If the merger is likely to take more than one day, the supervisory authority may approve limited deferment of repayment in respect of the units of the subfunds or funds involved and the suspension of trading for a number of days.
4. The fund management company must submit the proposed merger together with the merger schedule to the supervisory authority for review at least one month before the planned publication of the intended changes to the fund contract. The merger schedule must contain information on the reasons for the merger, the investment policies of the funds or subfunds involved and any differences between the acquiring fund or subfund and the fund(s) or subfund(s) being acquired, the calculation of the exchange ratio, any differences with regard to fees and any tax implications for the funds or subfunds, as well as a statement from the statutory auditors.
5. The fund management company must publish the intended changes to the fund contract pursuant to § 24 prov. 2 and the proposed merger and its timing together with the merger schedule at least two months before the planned date of merger in the medium of publication of the funds or subfunds in question. It must inform the investors that they may lodge objections against the proposed

changes to the fund contract with the supervisory authority within 30 days of the notice, or request the redemption of their units in cash or the transfer of assets in kind pursuant to § 18.

6. The auditors must check directly that the merger is being carried out correctly, and shall submit a report containing their comments in this regard to the fund management company and the supervisory authority.
7. The fund management company shall inform the supervisory authority of the conclusion of the merger and shall publish notification of the completion of the merger, the confirmation from the auditors regarding the proper execution of the merger and the exchange ratio without delay in the publication medium of the funds or subfunds involved.
8. The fund management company must make reference to the merger in the next annual report of the acquiring fund or subfund and in the semi-annual report if published prior to the annual report. If the merger does not take place on the last day of the usual financial year, an audited closing statement must be produced for the fund(s) or subfund(s) being acquired.

§ 26 Duration of the Subfunds and Dissolution

1. The umbrella fund has been established for an indefinite period. The individual subfunds may be established for a limited period, however.
2. Either the fund management company or the custodian bank may liquidate one or more subfunds by terminating the fund contract, subject to a period of notice of one month.
In compliance with § 15 prov. 8, the following target funds may be liquidated without notice:
 - CSIF (CH) Switzerland Index Blue
 - CSIF (CH) Eurozone Index
 - CSIF (CH) Europe ex Eurozone/CH Index
 - CSIF (CH) Europe ex CH Index Blue
 - CSIF (CH) US Index Blue
 - CSIF (CH) Canada Index
 - CSIF (CH) Canada Index Blue
 - CSIF (CH) Japan Index
 - CSIF (CH) Japan Index Blue
 - CSIF (CH) Pacific ex Japan Index Blue
 - CSIF (CH) Bond EUR Index Blue
 - CSIF (CH) Bond USD Index Blue
 - CSIF (CH) Bond GBP Index Blue
 - CSIF (CH) Bond JPY Index Blue
 - CSIF (CH) Bond World ex G4 Local Currencies Index Blue
 - CSIF (CH) Bond Aggregate EUR Index
 - CSIF (CH) Bond Aggregate USD Index
 - CSIF (CH) Bond Aggregate GBP Index
 - CSIF (CH) Bond Aggregate JPY Index
 - CSIF (CH) Bond Global Aggregate ex G4 Local Currencies Index
 - CSIF (CH) Europe ex CH Real Estate Index
 - CSIF (CH) Asia Real Estate Index
3. A subfund may be dissolved by order of the supervisory authority, in particular if, at the latest one year after the expiry of the subscription period (launch) or a longer extended period approved by the supervisory authority at the request of the custodian bank and the fund management company, it does not have net assets of at least 5 million Swiss francs (or the equivalent).
4. The fund management company shall inform the supervisory authority of the dissolution immediately and shall publish notification in the medium of publication.
5. Once the fund contract has been terminated, the fund management company may liquidate the subfund concerned forthwith. If the supervisory authority has ordered the dissolution of a subfund, it must be liquidated forthwith. The custodian bank is responsible for the payment of liquidation proceeds to the investors. If the liquidation proceedings are protracted, payment may be made in instalments. Prior to the final payment, the fund management company must obtain authorization from the supervisory authority.

X. Changes to the Fund Contract

§ 27

If changes are made to the present fund contract, or if the merger of unit classes or a change of the fund management company or of the custodian bank is planned, the investors may lodge objections with the supervisory authority within 30 days of the publication. In the publication, the fund management company informs investors about the changes to the fund contract that are subject to the review and assessment of legal conformity by FINMA. In the event of a change to the fund contract (including the merger of unit classes) the investors can also demand the redemption of their units in cash subject to the contractual period of notice, exceptions in this regard are cases pursuant to § 24 prov. 2 that have been exempted from the duty to publish with the approval of the supervisory authority.

XI. Applicable Law and Place of Jurisdiction

§ 28

1. The umbrella fund and the individual subfunds are subject to Swiss law, in particular the Swiss Federal Act on Collective Investment Schemes of June 23, 2006, the Ordinance on Collective Investment Schemes of November 22, 2006, and the FINMA Ordinance on Collective Investment Schemes of August 27, 2014.
The court of jurisdiction is the court at the fund management company's registered office.
2. For the interpretation of the fund contract, the German-language version shall be binding.
3. The present fund contract is effective as of September 28, 2017 and replaces the fund contract dated March 27, 2016.
4. When approving the fund contract, FINMA exclusively examines the provisions pursuant to Art. 35a para. 1 a-g CISO and establishes whether they comply with the law.

The registered office of the fund management company and of the custodian bank is in Zurich.

Date of approval of the fund contract by the Swiss Financial Market Supervisory Authority FINMA: September 28, 2017.