

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you to understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global High

Sub-fund of Sivek

BE0146657904 (ISIN-code for Capitalisation shares), BE0146658910 (ISIN-code for Distribution shares)

managed by KBC Asset Management NV

OBJECTIVES AND INVESTMENT POLICY

Sivek Global High aims to achieve the highest possible return by making investments in line with the investment strategy of KBC Asset Management NV.

The fund invests directly or indirectly in various asset classes, such as shares and/or share-related investments, bonds and/or bond-related investments, money market instruments, cash and/or alternative investments (including real estate, and financial instruments that are linked to price movements on the commodity market).

The target allocation is 75% shares and/or share-related investments (stock component) and 25% bonds and/or bond-related investments (bond component). It is permitted to deviate from the target allocation based on the investment strategy of KBC Asset Management NV (see www.kbcam.kbc.be/en/our-market-vision). It is therefore possible for the fund to invest in asset classes that are not included in the target allocation. As a rule, the portfolio contains more shares than bonds.

The stock component invests in a worldwide selection of shares. The bond component invests in a worldwide selection of bonds.

The prospectus specifies the credit rating* the bond component must meet (for more details, see the 'Investment details' section of the information concerning this sub-fund in the prospectus).

Investments in both compartments may come from any region, sector or theme.

Sivek Global High may make limited use of derivatives*. Derivatives can be used to (1) help achieve the investment objectives and (2) hedge certain risks.

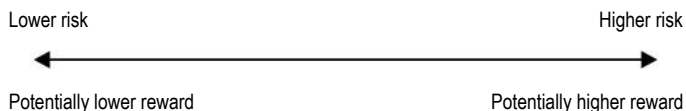
The portfolio is put together primarily through funds managed by a KBC Group company based on criteria such as how transparent the investment policy of those funds is and whether or not their strategy is in line with this fund's investment strategy.

The fund is denominated in Euro.

You can opt for capitalisation units or distribution units. If you opt for capitalisation units, the fund will reinvest any income received in the manner set out in the prospectus. If you opt for distribution units, the fund can pay out part or all of any income received at the intervals specified in the prospectus (for more details, see section 'Types of shares and fees and charges' of the information for this sub-fund in the prospectus).

Orders for fund units are executed daily (for more details, see the 'Information concerning the trading of shares' section of the information for this sub-fund in the prospectus).

RISK AND REWARD PROFILE



1	2	3	4	5	6	7
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This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in euro.

Why does this fund have a risk and reward indicator of 5?

5 reflects how sensitive the various assets in which the fund invests are to the markets. Consequently, the indicator lies between that of a typical bond fund (3) and typical equity fund (6)

Moreover, an investment in this fund involves:

- A moderate level of exchange rate risk: since there are investments in securities that are denominated in currencies other than the Euro, there is a real chance that the value of an investment will be affected by movements in exchange rates.
- A moderate level of credit risk: the bond component invests primarily - but not exclusively- in bonds with an investment grade rating. Consequently, the risk that an issuer can no longer meet its obligations is higher than in an investment that consists only of bonds with an investment grade rating. If investors are in doubt about the creditworthiness of the issuers of the bonds, the value of those bonds can fall.

There is no capital protection.

CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus.

One-off charges taken before or after you invest

Entry charge	2.50%	This is the <i>maximum</i> that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.
Exit charge	5% on sale of units within one month of purchase	
Switching from one sub-fund to another		If you would like to exchange your units in this sub-fund* for units in another sub-fund, you will be charged a fee comprising the Exit Charge for the old sub-fund and the Entry Charge for the new sub-fund (for more information, see the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus).

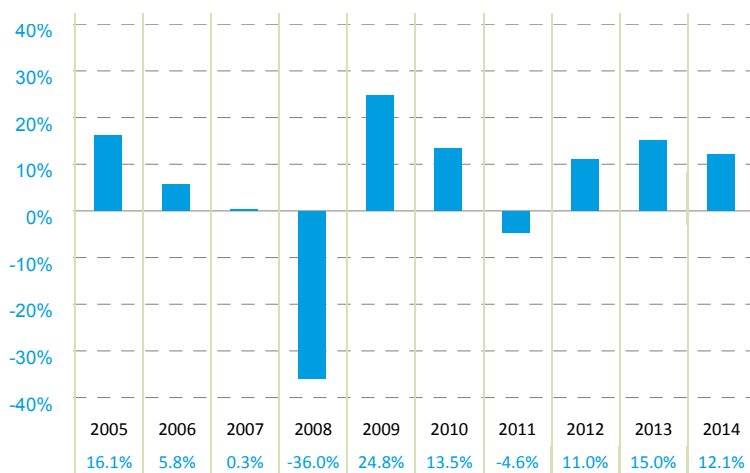
Charges taken from the fund over a year

Ongoing charge	1.93%	The figure for the ongoing charge is based on the charges for the year ending on 31 December 2014. This figure does not include transaction charges, except if the fund pays entry or exit charges when units in other funds are bought or sold, and may change from year to year.
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Charges taken from the fund under certain specific conditions

Performance fee	None
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PAST PERFORMANCE



■ Annualised

This graph illustrates information applying to capitalisation units.

Past performance should not be seen as a good indicator of future performance.

The calculation of past performance includes all charges and fees, except taxes and entry and exit charges.

Start year: 1994

Currency: Euro

PRACTICAL INFORMATION

The custodian of Sivek is KBC Bank NV.

You can obtain a copy of the prospectus and the most recent annual and half-yearly reports in Dutch or English free of charge from any branch or agency of the financial service providers:

- KBC Bank NV
- CBC Banque SA

or KBC Asset Management NV (Havenlaan 2, 1080 Brussels) or from the following website: www.kbcam.be/kiid/.

You can find the most recent net asset value* at www.beama.be and/or in the Belgian newspapers, De Tijd and L'Echo. You can read all other practical information at: www.kbcam.be/kiid/.

Belgian tax legislation applies. This could affect your personal tax situation.

KBC Asset Management NV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the Sivek prospectus.

This document containing key investor information describes [Global High](#), a sub-fund of the open-ended investment company (bevek)* under Belgian law Sivek. This open-ended investment company (bevek) meets the requirements of the UCITS IV Directive.

The prospectus and periodic reports are drawn up for each bevek.

Each sub-fund of Sivek should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. For additional information about this, see the 'Information concerning the trading of shares' section in the information concerning this sub-fund.

This fund is authorised in Belgium and regulated by the Belgian Financial Services and Markets Authority (FSMA).

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This key investor information is accurate as at 2 November 2015.

*see glossary of key investor information terms in the annex or at: www.kbcam.be/kiid/.