

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		<p>The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.</p> <p>The ongoing charges figure shown here is an estimate of the charges as there is insufficient historical data. It may vary from year to year. The Fund's annual report for each financial year will include detail on the exact charges made. It excludes portfolio transaction costs.</p> <p>A switch charge may be applied if you wish to exchange your shares for other shares of AQR UCITS Funds. This will only be charged when the entry charge applicable to the shares being acquired is greater than that relating to the original class of shares. The switch charge will not exceed the difference between the two charges.</p> <p>More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.</p>
Entry charge	None	
Exit charge	None	
This is the maximum that might be taken out of your money before it is invested (entry charge and dilution levy) and before the proceeds of your investment are paid out (exit charge and dilution levy).		
Charges taken from the Fund over a year		
Ongoing charges	0.60%	
Charges taken from the Fund under certain specific conditions		
Performance fee	None	

Past Performance

There is insufficient data to provide a useful indication of past performance to investors.

Please be aware that past performance is not a reliable indicator of future results.

The Fund was launched in 2016.

Practical Information

The depositary is J.P. Morgan Bank Luxembourg S.A.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including latest share prices) are available free of charge at www.aqrucits.com.

More share classes are available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Luxembourg may affect your personal tax position.

AQR UCITS Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

AQR UCITS Funds has a number of different Funds. The assets and liabilities of each Fund are segregated by law. The prospectus and the periodic reports are prepared for AQR UCITS Funds as a whole. You may apply for shares in this Fund to be converted into shares of other funds of AQR UCITS Funds. The switch charge (if any) may be charged on such a conversion. For more information on how to convert your shares to shares of other funds, please refer to the "Exchanging between Funds or Classes" section in the prospectus.

The share class (Class A2 USD Shares) presented in this Key Investor Information Document is representative of certain other share classes in the Fund.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 15-01-2016.