

**Defensives Portfolio**

As of 9/30/2021

**Portfolio Details**

Name of the fund	Momentum Plus Active - Portfolio Global Defensive
ISIN	LU0326463287
Fund company	Momentum Asset Management S.A.
Fund manager	Momentum Asset Management S.A.
Type of fund	Fund of funds
Currency	EUR
Management Style	Multi-Manager and Multi-Style Approach
Legal Form	Sub-funds of a SICAV
Inception Date	14/11/2007
Domicile	Luxembourg
Custodian Bank	DZ PRIVATBANK S.A., Luxembourg
Financial Year	1st Oct. - 30th Sept.
Dividend Policy	Accumulation
Cut-off Time	4 p.m. (CET) on the previous day
Initial Sales Charge	max. 5%
Conversion Fee	0%
Redemption Fee	0%
Management Fee (p.a.)	2.35%
Custodian Fee (p.a.)	0.06%
Minimum Investment Amount	50 EUR
Savings Plan	yes (min. 50 EUR)

**Investment Objective**

The objective of the sub-fund is to generate continuous income through the focus of investments in fixed-income funds. The addition of equity funds is for yield enhancement.

**Investment Concept**

The sub-fund predominantly invests in fixed-income funds denominated in EUR and other currencies (about 70% of the net sub-fund assets) and equity funds (about 30% of the net sub-fund assets). The sub-fund may invest up to 10% of its net assets in real estate funds which are denominated mainly in EUR. It should be noted that the portfolio's objective is not sustainable investment and the underlying investments in this portfolio have no binding obligation to take account of EU criteria for environmentally sustainable economic activities as set out in Regulation (EU) 2019/2088 and in Regulation (EU) 2020/852. The portfolio does not have a dedicated ESG strategy.

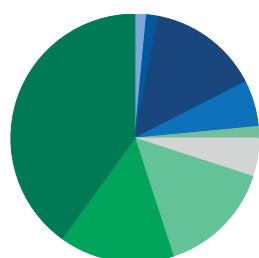
**Investment Horizon**

The sub-fund is primarily tailored to investors with a moderate risk tolerance who have an investment horizon of at least five years.

**Risk Profile**

The key focus in the composition of this portfolio is on managing risk. In addition to the typical risks of funds allocated in this sub-fund (such as credit risks, currency risk, interest rate risks), exchange rate risks may be incurred due to the different reference currencies of the funds allocated in the fund of funds as well as the diversification of the assets of these funds.

**Portfolio structure according to asset classes**



	%
• Equities - US Large Caps	1.5
• Equities - US Small Caps	1.5
• Equities - Europe Large Caps	14.5
• Equities - Europe Small Caps	6.0
• Equities - Japan	0.0
• Equities - Emerging-Markets	1.5
• Equities - Opportunities	5.0
• Bonds - High Grade	15.0
• Bonds - High Yields / Emerging Markets	15.0
• Bonds - Specialities	40.0
<b>Total</b>	<b>100.0</b>

**Data as per end of month**

(in EUR)	NAV	Fund Size
Portfolio Global Defensive	12.40	13,836,932

## Performance

Time Period: 10/1/2011 to 9/30/2021



## Moventum Portfolio Global Defensive

9/2021	-1.35%
year-to-date	2.65%
2020	6.53%
2019	9.57%
2018	-8.24%
2017	1.71%
2016	-1.07%
2015	2.09%
2014	3.39%
2013	6.41%
2012	8.24%
2011	-5.24%

\* Note: Launch date 14. November 2007

Past performance is no guarantee of future results. The value of investments is subject to price fluctuations. Subscription fees and brokerage fees are not included. Results based on BVI method (prior to costs of purchase) in EUR. Share purchases should only be effected based on the legal sales documents.

## Fund allocation

Portfolio Date: 8/31/2021

	ISIN	Portfolio Weighting %
Carmignac Pf Credit F EUR Acc	LU1932489690	8.80
Vontobel TwentyFour StratInc HN Hdg EUR	LU1734078584	6.82
Nomura Fds Global Dynamic Bond I EUR H	IE00BTL1GS46	6.79
Dodge & Cox Worldwide Global Bd €Hdg Acc	IE00BLG30W12	6.32
DNB Fund - High Yield inst A	LU1303786096	5.89
Carmignac Pf Sécurité F EUR Acc	LU0992624949	5.83
GaveKal China Fixed Income UCITS A EUR	IE00B7LZ3N65	4.96
Legg Mason WA Mcr OppBd X EURH Acc	IE00BHBFD812	4.91
PIMCO GIS Divers Inc Dur H Ins EUR H Acc	IE00B3W9BG81	4.87
Allianz Strategic Bond RT H2 EUR	LU2066004388	4.79
Comgest Growth Europe Opps EUR I Acc	IE00BHWQNN83	4.68
Berenberg European Focus Fund I	LU1966825462	4.31
UniInstitutional Multi Credit	LU1557111835	3.90
JPM Europe Strategic Value C (acc) EUR	LU0129445192	2.98
State Street UK Index Equity I EUR	LU1159238978	2.48
Allianz Thematica RT EUR	LU2009012159	2.05
Robeco Financial Institutions Bds IH €	LU0622664224	1.96
MainFirst Germany R	LU1004823719	1.95
Xtrackers II EUR Corporate Bond ETF 1C	LU0478205379	1.60
Oddo BHF Active Small Cap CI-EUR	FR0011606276	1.58
Dodge & Cox Worldwide US Stock A EUR	IE00B50MWL50	1.54
LOYS FCP Aktien Europa Fund I	LU1129459035	1.52
Robeco BP US Select Opports Eqs I €	LU0975848853	1.51
Fidelity Em Mkts A-Acc-EUR	LU1048684796	1.40
Lupus alpha Micro Champions C Inc	LU1891775857	1.05
Fidelity Global Financial Svcs I-Acc-EUR	LU1550163023	1.03
MEDICAL BioHealth EUR I Acc	LU0294851513	0.94
Bellevue (Lux) BB Adamant Dgtl Hth IEUR	LU1811047916	0.94
iShares Core MSCI World ETF USD Acc	IE00B4L5Y983	0.84

## Advantages of Moventum Plus Active Fund of funds

### High-quality investment approach

**Investment process** – clearly structured, successful investment process without "soft" factors, and without single-person risk due to an established team approach.

**Reallocation** – quarterly adjustment of the portfolio structure to current market situation based upon the expertise of an independent investment committee of experts and Moventum Asset Management.

**Fund Selection Process** – product and vendor-neutral, fund selection process for the allocation of the various asset classes through an external fund analysis company FondsConsult Research AG, Munich with excellent references.

**Rebalancing** – automatic, quarterly rebalancing of the Moventum Fund of funds portfolios to match the original risk-reward profile of the portfolio.

### Great Flexibility

**You have the choice** between 5 different Moventum fund of funds strategies depending on your risk-reward profile, your investment horizon and your investment goals.

**Flexible investment volume from 50 EUR** (one-time investment and / or savings plan)

### High transparency of your investment

**MoventumAccountView** – via online account query, details of the current situation and performance of your investment is always available.

### Attractive pricing

**€ 0 deposit fee** (in MoventumClassic Depot, which is exclusively used for Moventum Plus Aktiv fund of funds)

**€ 0 transaction fee**

**€ 0 redemption fee/exchange fee**

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All data, if not expressly indicated otherwise as of, see front page.

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