

# **CROWN ALTERNATIVE UCITS PLC**

**An umbrella fund with variable capital and segregated liability between sub-funds  
(the “Company”)**

**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

Registered number: 477894

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**COMPANY INFORMATION**

**DIRECTORS**

- Kevin Mathews (Irish)\*\* (Appointed 01.02.2016)
- Dr. Urs Gähwiler (Swiss)
- Roger Gauch (Swiss) (Appointed 01.02.2016)
- Paul Garvey (Irish)
- Desmond Tobin (Irish)
- Konrad Bächinger (Swiss) \*\* (Resigned 10.12.2015)
- André Lagger (Swiss) (Resigned 01.02.2016)
- Tycho Sneyers (Belgian) (Resigned 01.02.2016)
- Werner von Baum (German) (Resigned 01.02.2016)
- Thomas Weber (German) (Resigned 01.02.2016)
- Frank Sheedy (Irish)\*
- Brian Goonan (Irish)\*

\* denotes Alternate Director

\*\* denotes Independent Director

**INVESTMENT ADVISOR, PROMOTER AND SUB-DISTRIBUTOR**

**LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund,  
LGT  $\alpha$  generix Global Macro UCITS Sub-Fund and  
LGT  $\alpha$  generix Balanced UCITS Sub-Fund**

LGT Investment Partners Limited  
Schützenstrasse 6  
8808 Pfäffikon  
Switzerland

**LGT Crown Managed Futures UCITS Sub-Fund and  
LGT Crown Multi-Strategy UCITS Sub-Fund**

LGT Capital Partners Limited  
Schützenstrasse 6  
8808 Pfäffikon  
Switzerland

**INVESTMENT MANAGER, PROMOTER AND SUB-DISTRIBUTOR**

**LGT Select Bond EMMA Local Blend UCITS Sub-Fund**

LGT Capital Partners Limited  
Schützenstrasse 6  
8808 Pfäffikon  
Switzerland

**MANAGER AND DISTRIBUTOR<sup>2)</sup>**

LGT Capital Partners (Ireland) Limited  
Third Floor  
30 Herbert Street  
Dublin 2  
Ireland

Main contact: Sivakumar Sethuraman

**SECRETARY AND REGISTERED OFFICE**

LGT Fund Managers (Ireland) Limited  
Third Floor  
30 Herbert Street  
Dublin 2  
Ireland

Main contact: Kathryn O'Driscoll

**LEGAL ADVISORS**

Maples and Calder  
75 St. Stephen's Green  
Dublin 2  
Ireland

**TRUSTEE AND CUSTODIAN<sup>1)</sup>**

BNP Paribas Securities Services, Dublin Branch  
Trinity Point  
10-11 Leinster Street South  
Dublin 2  
Ireland

**ADMINISTRATOR AND TRANSFER AGENT<sup>1)</sup>**

BNP Paribas Fund Administration Services (Ireland) Limited  
2 Grand Canal Plaza  
Upper Grand Canal Street  
Dublin 4  
Ireland

**FUTURES COMMISSION MERCHANT**

**LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund,  
LGT  $\alpha$  generix Global Macro UCITS Sub-Fund,  
LGT  $\alpha$  generix Balanced UCITS Sub-Fund and**  
UBS Securities LLC  
480 Washington Blvd.  
Jersey City  
NJ 07310  
USA

**INDEPENDENT AUDITORS**

PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

1) Until 31 May 2015, the Trustee and Custodian was Credit Suisse International, Dublin Branch and the Administrator and Transfer Agent was Credit Suisse Administration Services (Ireland) Limited. The changes reflect the acquisition of these respective Credit Suisse AG operations by BNP Paribas Securities Services S.C.A. in 2014. As a result, the custodial agreement between the Company and Credit Suisse International, Dublin Branch was novated to BNP Paribas Securities Services, Dublin Branch with effect from 1 June 2015, and the name of the Administrator and Transfer Agent was changed to BNP Paribas Fund Administration Services (Ireland) Limited with effect from 1 June 2015.

2) LGT Capital Partners (Ireland) Limited position as the Investment Manager was renamed to Manager with the updating of the Prospectus of the Company on 18 September 2015.

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**BACKGROUND TO THE COMPANY**

The following information is derived from and should be read in conjunction with the full text and definitions section of Crown Alternative UCITS plc's (the "Company") prospectus (the "Prospectus").

**Structure**

Fund size (NAV as at 31 December 2015)	USD 1,252,934,598
Date of incorporation	23 November 2009
Investment vehicle type	Umbrella investment company with variable capital and segregated liability between sub-funds

The Company is an umbrella investment company with variable capital and segregated liability between sub-funds which is open-ended and was authorized by the Central Bank of Ireland pursuant to the provisions of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"). The Company was incorporated with limited liability on 23 November 2009.

The Company's Prospectus was last updated with effect from 18 September 2015, as approved by the Central Bank of Ireland. The update was primarily to provide for the appointments of BNP Paribas Securities Services, Dublin Branch and BNP Paribas Fund Administration Services (Ireland) Limited as the Custodian and Administrator respectively, to the Company, to rename the position of Investment Manager of the Company to Manager of the Company, to update the change in addresses for both the Secretary and Registered Office and Manager and Distributor, the approval of new sub-fund described below, updating references to the Companies Act 2014, and miscellaneous wording updates.

On 18 September 2015, all five existing sub-funds officially changed their names from the  $\alpha$  generix Long/Short Equity UCITS Sub-Fund,  $\alpha$  generix Global Macro UCITS Sub-Fund,  $\alpha$  generix Balanced UCITS Sub-Fund, Crown Managed Futures UCITS Sub-Fund, and Crown Multi-Strategy UCITS Sub-Fund to the LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, LGT  $\alpha$  generix Balanced UCITS Sub-Fund, LGT Crown Managed Futures UCITS Sub-Fund, and the LGT Crown Multi-Strategy UCITS Sub-Fund respectively. Throughout the remainder of these financial statements, these sub-funds will be referred to using their new names.

On 1 October 2015 the LGT Select Bond EMMA Local Blend Sub-Fund was launched with a Class A share class.

As at the end of the reporting year, the Company comprised of six sub-funds, all with limited liability. The sub-funds launched on the following dates:

- LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund – 10 February 2010.
- LGT  $\alpha$  generix Global Macro UCITS Sub-Fund – 10 February 2010.
- LGT  $\alpha$  generix Balanced UCITS Sub-Fund – 1 September 2011.
- LGT Crown Managed Futures UCITS Sub-Fund – 3 May 2010.
- LGT Crown Multi-Strategy UCITS Sub-Fund – 16 April 2012.
- LGT Select Bond EMMA Local Blend UCITS Sub-Fund – 1 October 2015.

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**BACKGROUND TO THE COMPANY (continued)**

The following share classes have been issued and are outstanding as at 31 December 2015, are shown below by sub-fund along with their respective initial subscriptions dates:

- LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund – Class A: 10 February 2010; Class C: 12 March 2012; Class I: 1 October 2012; Class J: 1 October 2012; Class K: 1 October 2012.
- LGT  $\alpha$  generix Global Macro UCITS Sub-Fund – Class A: 10 February 2010; Class B: 1 June 2011; Class C: 1 September 2011; Class E: 2 February 2012; Class G: 12 December 2011; Class I: 1 December 2011; Class J: 14 November 2011; Class K: 1 December 2011; Class L: 1 December 2011; Class O: 1 October 2012; Class P: 1 October 2012; Class Q: 1 October 2012; Class R: 24 October 2012; Class S: 17 December 2012; Class U: 1 October 2012.
- LGT  $\alpha$  generix Balanced UCITS Sub-Fund – Class A: 1 September 2011; Class G: 2 April 2012; Class I: 1 October 2012; Class J: 1 October 2012; Class K: 1 October 2012.
- LGT Crown Managed Futures UCITS Sub-Fund – Class A: 3 May 2010; Class B: 12 July 2010; Class C: 28 June 2010; Class D: 1 October 2010; Class E: 23 January 2012; Class F: 8 November 2010; Class G: 20 December 2010; Class H: 1 October 2010; Class I: 25 July 2011; Class L: 17 June 2013.
- LGT Crown Multi-Strategy UCITS Sub-Fund – Class A: 16 April 2012; Class B: 10 September 2012; Class C: 5 November 2012; Class D: 1 February 2013; Class E: 9 July 2012; Class F: 21 July 2014; Class G: 17 November 2014.
- LGT Select Bond EMMA Local Blend UCITS Sub-Fund – Class A: 1 October 2015.

**Investment objective**

The Company's investment objective is to achieve capital growth through a rule-based strategy designed to capture a broad range of returns/risk typically generated over the long term by a broad universe of alternative investment strategies.

There can be no assurance that the Company will achieve its investment objective and investment results may vary substantially on a monthly, quarterly and annual basis, and over the course of a market cycle.

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## **INVESTMENT ADVISOR'S REPORT**

### **Overview**

2015 was a turbulent year for investors: first the Greek drama, quantitative easing (QE) from the European Central Bank (ECB), then the spike in bond yields, concerns over China and emerging markets, more but disappointing ECB stimulus and finally the US Federal Reserve raising interest rates. Global Equities had a rollercoaster ride, starting the year strongly but ending the year slightly down, only narrowly outperforming government bonds. Investors favored growth stocks over value in a low-growth world still clouded with uncertainty.

### **Macro backdrop**

Structural problems in the Eurozone, concerns about China following changes to the currency regime and gridlocked conflicts in the Middle East: all of these issues have swiftly faded into the background and are no longer sources of much turbulence on the financial markets. Overall, the negative impact on the market of structural factors and geopolitics seems to be limited and "under control". Against this background, the economic outlook also looks quite upbeat. The global economy, at least as far as the industrialized countries are concerned, is progressing a little more consistently, and the chances are good that its moderate growth path will continue, thanks in particular to the trend in the US and UK economies. However, the Eurozone will lag behind this pace of growth somewhat. Only in the emerging markets do prospects look disappointing.

### **Equities**

Global equities markets were characterized by a strong dispersion across regions. Best returns have been achieved in Europe – albeit through a volatile path – and Japan, where easing measures by the Central Banks supported the markets. US markets – after a strong start to the year – struggled against Dollar strength and the collapse in energy sector earnings but were able to end the year slightly in positive territory (S&P 500 +1.4 per cent). Asian and Emerging Markets had a turbulent year and closed in negative territory.

### **Fixed Income**

Price developments within fixed income have been volatile throughout the year, which ended with mixed results. Government bonds closed in positive territory with best results from European peripheral countries supported by ECB QE measures. However, volatility around German government bonds was particularly high with a sharp sell-off at the end of April. High yields bonds came under pressure both in Europe and the US, where they closed the year in negative territory. Investing in global investment grade was also unprofitable for the first time after several years of positive returns.

### **Commodities**

2015 was a very challenging year for commodities, which experienced substantial declines across a broad spectrum: energy prices collapsed 30 to 40 per cent, metal prices fell between 10 and 30 per cent and agricultural commodities also closed in negative territory. Several factors contributed to a negative environment with growing downwards pressure: China's industrial slowdown, oversupply of oil and the departure of many financial investors from the asset class.

### **Alternative investment industry and outlook**

The non-investable HFRI Fund Weighted Composite Index delivered a -1.1% return in 2015. We observed some dispersion among strategies with e.g. positive results from equity market neutral managers (+4.4%) and relative value strategies (+1%) while event driven and systematic strategies delivered more disappointing results (-4.8% and -2.4% respectively).

The industry continued to attract investor allocations. Net inflows amounted to \$43.8 billion and total industry assets reached an all-time high of \$2.97 trillion with all the main strategies received net inflows. The total number of hedge funds and fund of funds surpassed 10,100 – an all-time high.

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**INVESTMENT ADVISOR'S REPORT: LGT Investment Partners Ltd.**

LGT Investment Partners Ltd. acted as the Investment Advisor to the three LGT  $\alpha$  generix sub-funds for which the investment results are discussed subsequently.

- LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund
- LGT  $\alpha$  generix Global Macro UCITS Sub-Fund
- LGT  $\alpha$  generix Balanced UCITS Sub-Fund

**Investment results: LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund**

For 2015, the LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, Class A (USD) shares, returned -2.2%.

The portfolio has successfully navigated the volatile equity markets for the first part of the year but was adversely affected by the severe sell-offs and sequential sharp retracements in the third and fourth quarter. This market environment caused whipsawing losses in the trend-based regional Long/Short Equity strategies: Emerging Markets, Asia-Pacific and North America strategies were down in 2015 while Europe was flat. The contrarian strategies Equity Market Timing and Equity Contrarian benefited from the quick market reversals and were the best performing strategies, while the trades on regional mean reversion of the Equity Indices Pair Trading strategy detracted. Volatility Trading was the biggest detractor to overall performance suffering mainly during the extreme market rout of August 2015. The Equity Behavioral strategy detracted mainly due to untimely long exposure in June. As per the Drawdown Control rule, the investment degree of the fund was temporarily reduced to 50% in August and on a few further instances to 75% subsequently.

During the reporting period, the following underlying strategies were active (permanently or temporarily):

- Equity Behavioral
- Equity Contrarian
- Equity Indices Pair Trading (was removed from the portfolio as per 30 October 2015)
- Equity Market Timing
- Equity Small/Large Caps (was removed from the portfolio as per 31 December 2014)
- Long/Short Equity Asia-Pacific
- Long/Short Equity Emerging Markets
- Long/Short Equity Europe
- Long/Short Equity North America
- Volatility Trading

**Investment results: LGT  $\alpha$  generix Global Macro UCITS Sub-Fund**

For 2015, the LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, Class A (USD) shares, returned -3.9%.

2015 proved to be a volatile year with a few large events dominating the markets. In January 2015 the Swiss national bank dropped a three year cap on the Swiss Franc fuelling a sharp 20% intra-day move versus the Euro. The German Bunds' valuations corrected in May and June after hitting record low yields in April. In the Euro-zone continued bond buying programs and falling inflation have forced several sovereign bonds to trade with sub-zero yields. The Chinese equity market severely retraced after the summer compelling the Chinese monetary authority to devalue the Yuan in August. In December, the FED has made the first rate hike in interest rates since June 2006 pushing the Dollar to a 13-year high. Commodity markets continued their 5 year negative trend marking the worst yearly performance since the global financial crisis with a loss of approximately -25% for the entire 2015. Commodity valuations were below or at levels comparable to 2008 with the global energy sector leading the way down.

The largest positive contribution was generated by the Global Trend Following strategy profiting from long fixed income positions, the strengthening of the U.S. dollar as well as the prolonged energy downtrend. These trends have also been exploited by the asset class specific trend/contrarian strategies Commodities Rotation, FX Trading and Money Market Momentum. Equity Trading and Fixed Income Trading detracted as they suffered whipsawing losses from shorter-term trend following. Volatility Trading was slightly negative for the year, mostly suffering from the massive spike and sequential sharp collapse in the VIX index during August. FX Carry Trade – G10 lost money due to untimely exposure and exiting its positions and the Yield Curve strategy suffered whipsawing losses. Within the tactical strategies, Asset Class Rotation suffered from switching too quickly between major asset classes while Macro Dynamic mainly lost on its long positions in commodities and precious metals. The Behavioral strategy detracted due to untimely long positions in bonds and equities. The investment degree was temporarily reduced to 50% and 75% when the drawdown exceeded the predefined limit as specified in the Drawdown Control rule in Q2/Q3 2015.

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**INVESTMENT ADVISOR'S REPORT: LGT Investment Partners Ltd. (continued)**

During the reporting period, the following underlying strategies were active (permanently or temporarily):

- Asset Class Rotation
- Behavioral
- Commodities Rotation
- Fixed Income Trading
- FX Carry Trade - G10
- FX Trading
- Global Trend Following
- Macro Dynamic
- Money Market Momentum
- Yield Curve Strategy
- Equity Trading
- Volatility Trading

**Investment results: LGT  $\alpha$  generix Balanced UCITS Sub-Fund**

For 2015, the LGT  $\alpha$  generix Balanced UCITS Sub-Fund, Class A (USD) shares, returned -2.1%.

One of the largest positive contributions was generated by the Global Trend Following strategy profiting from long fixed income positions, the strengthening of the U.S. dollar as well as the prolonged energy downtrend. These trends have also been effectively exploited by the asset class specific trend/contrarian strategies Commodities Rotation, FX Trading and Money Market Momentum. Fixed Income Trading detracted as it suffered whipsawing losses from shorter-term trend following. Whipsawing global equity conditions throughout the year have negatively contributed to the overall performance as the regional Long/Short Equity Trend strategies suffered in this type of environment: the Emerging Markets, Asia-Pacific strategies were slightly down in 2015 while Europe and North America were flat. The contrarian strategies Equity Market Timing and Equity Contrarian strategies benefited from the quick market reversals and were amongst the best performing strategies, while the trades on regional mean reversion of the Equity Indices Pair Trading strategy detracted. Volatility Trading was slightly negative for the year mostly suffering from the massive spike and sequential sharp collapse in VIX during August. FX Carry Trade – G10 lost money due to untimely closing of its positions and the Yield Curve strategy had one of the largest negative contributions on the overall portfolio as the strategy suffered in the whipsawing environment. Interest Rate Spreads and Credit Dynamic strategies had marginal contributions over the course of the year trading mostly flat. Within the tactical strategies, Asset Class Rotation suffered from switching too quickly between major asset classes while Macro Dynamic mainly lost on its long positions in commodities and precious metals. The Equity and Fixed Income Behavioral strategies lost due to untimely long exposure. The investment degree was temporarily reduced to 50% and 75% when the drawdown exceeded the predefined limit as specified in the Drawdown control rule in Q2/Q3 2015.

During the reporting period, the following underlying strategies were active (permanently or temporarily):

- Asset Class Rotation
- Commodities Rotation
- Credit Dynamic
- Equity Behavioral
- Equity Contrarian
- Equity Indices Pair Trading (was removed from the portfolio as per 30 October 2015)
- Equity Market Timing
- Fixed Income Behavioral
- FX Carry Trade - G10
- FX Trading
- Fixed Income Trading
- Global Trend Following
- Interest Rate Spreads (was removed from the portfolio as per 28 May 2015)
- Long/Short Equity Asia-Pacific
- Long/Short Equity EM
- Long/Short Equity Europe
- Long/Short Equity North America
- Macro Dynamic
- Money Market Momentum
- Volatility Trading
- Yield Curve



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**INVESTMENT ADVISOR'S REPORT: LGT Investment Partners Ltd. (continued)**

**Outlook**

The annual strategy review process and continued research and development across a range of asset classes and several investment thesis led to exclusions of underlying strategies as described above during 2015.

Moreover, the continued research by LGT Investment Partners Ltd led to further enhancements on asset allocation and risk management rules effective as per 1 January 2016 with the adoption of trading style risk budgeting methodologies across the LGT  $\alpha$  generix Global Macro and the LGT  $\alpha$  generix Balanced UCITS Sub-Funds. Underlying strategies were summarized and enhanced in the following four styles, each with distinct payoff characteristics: Tactical, Convergence, Momentum and Long Volatility. This evolution is designed to further strengthen the all-seasons qualities of these sub-funds, seeking to exploit investment opportunities across any market conditions.

The main emphasis continues to be on continued research and development efforts on alternative risk premia across asset classes, as well as on risk management techniques and risk monitoring. These efforts may translate to the addition of complementary underlying rule-based strategies and risk management rules or substitutions thereof, with a long term view and well within the investment objectives of the relevant Sub-Funds. The active nature of the Sub-Funds and their underlying rule-based strategies are designed to pursue their investment objective across changing global financial market conditions.

On 14 January 2016, the Directors decided to terminate the LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, after having considered in detail the asset growth, prevailing market conditions, outlook and the best interest of the shareholders. The portfolio risk was unwound on 15 January 2016. Daily valuations and dealings continued until the final valuation day of 29 January 2016. On 3 February 2016, the full pay-out of cash proceeds to shareholders was accomplished.

The Investment Advisor does not anticipate any material change in the investment strategy of the sub-funds.

**LGT Investment Partners Ltd.**  
**Pfäffikon, Switzerland**  
**12 February 2016**

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**INVESTMENT ADVISOR'S REPORT: LGT Capital Partners Ltd.**

LGT Capital Partners Ltd. acted as the Investment Advisor to the following Crown sub-funds for which the investment results are subsequently discussed:

- LGT Crown Managed Futures UCITS Sub-Fund
- LGT Crown Multi-Strategy UCITS Sub-Fund

**Investment results: LGT Crown Managed Futures UCITS Sub-Fund**

Strong performance in the 1st quarter unfortunately couldn't be preserved throughout the remainder of the year as LGT Crown Managed Futures UCITS Sub Fund ("CMF") Class A (USD) ended 2015 with a modest loss of -3.6%. Despite the disappointing annual result, it performed very well when global equity markets tumbled during the 3rd quarter, again providing the diversification benefit many investors seek from managed futures strategies. Additionally, energies and industrial metals were the strongest positive contributors to performance, sectors which tend to be underrepresented in traditional investment portfolios, as managers maintained short exposures as these markets declined.

CMF's strong start was primarily due to gains in currencies, equities and fixed income. Foreign exchange was particularly profitable as the USD rallied markedly against most major global counterparts due to increasingly accommodative monetary policies across Europe, Asia and commodity producing regions; the greenback reached a 12-year high against the EUR. Returns in equities were mixed as plunging energy prices and declining corporate earnings due to a stronger USD weighed on US stocks, while European and Asian indices climbed on increasing quantitative easing. In fixed income, global bonds were solidly profitable as prices rallied after German inflation reversed into negative territory, Euro zone consumer prices fell and the political situation in Greece deteriorated; US bonds also climbed after the ECB exceeded market expectations of bond purchases late in the quarter. In the energies, despite reports that inventories had climbed to levels not seen in over 30-years, losses were realized in the crude oils complex on indications that production cuts from US drillers had been quicker and more severe than had been anticipated. Meanwhile in tropical commodities, largest gains were realized in sugar as prices collapsed on oversupply and a weakening BRL.

CMF had considerable difficulty in the 2nd quarter as losses were realized across sectors. Equity trading was particularly unprofitable as a weak US GDP number in late April reinforced earlier disappointing economic reports and raised concerns over the strength of the US economy. In Greece, deteriorating negotiations with the troika culminating with the surprise decision by the Syriza government to call for a referendum on financial aid conditions resulted in bank closures, capital controls and a rout in global stocks; the ECB's decision to cap the emergency liquidity assistance provided to Greek financial institutions exacerbated losses. Trading in foreign exchange was also unprofitable as the USD depreciated against most major counterparts despite improving US economic indicators and anticipation of increased monetary accommodation in Europe and Japan. In fixed income, German bunds corrected sharply as investors reassessed the rationality of 10-year yields below 10 basis points; other developed market bonds moved in sympathy resulting in losses across the globe. In the commodities, short energy positions resulted in losses as the reversal in crude oil which began midway through March continued into April while natural gas prices unexpectedly climbed on smaller than expected inventory builds late in the quarter.

During a challenging period for global stocks, CMF was solidly positive in the 3rd quarter as gains in energies, interest rates and metals outweighed losses in equity indices, currencies and agricultural commodities. Declining Chinese demand for crude oil and speculation that the Iranian embargo would end in November resulted in a sharp selloff across the energy complex; a short-covering rally midway through the quarter mitigated the sector gain. In other commodities, short exposure in base and precious metals were also higher profitable as prices fell on declining global growth and inflation expectations. In fixed income, the Greek government's acceptance of additional austerity measures and their request for a 3rd bailout resulted in a relief rally in European bonds in July; the FED's decision to keep rates unchanged in September contributed the gains across the US yield curve. In equities, indications that rampant government intervention in China was insufficient to offset the impact of waning growth weighed on stock prices across the globe, particularly after the FOMC indicated that external factors contributed to their rate decision. In foreign exchange, gains in long USD positions against commodity currencies were offset by losses against other major global counterparts as the greenback surprisingly weakened versus the EUR, JPY and CHF.

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**INVESTMENT ADVISOR'S REPORT: LGT Capital Partners Ltd. (continued)**

CMF was slightly profitable in the 4th quarter as gains in energies, grains and metals offset losses in the remaining sectors. After rallying on expectations of increasingly easy monetary policy in Europe and China, equity markets collapsed in December after the ECB fell short of projections resulting in a sector loss; concern that higher rates in the US and an accelerated slowdown in China could derail global growth added to the weakness. Similarly, positions in global interest rates were unprofitable as developed market bond yields spiked and short rates reversed in response to the ECB policy decision. The widely telegraphed rate hike by the FED later in December and indications that the Committee was anticipating "gradual" tightening throughout the course of 2016 exacerbated losses across the US curve. Foreign exchange trading was modestly unprofitable as the USD vacillated broadly against major global counterparts; despite diverging monetary policy in December, losses were realized in long USD positions. Conversely, in the commodity markets, solid gains were generated in the energies as prices plummeted on near-record inventories, relatively mild weather in the Northeastern US due to the El Nino weather phenomenon, OPEC's effective abandonment of production limits, and speculation that the US would end their crude oil export ban.

**Investment results: LGT Crown Multi-Strategy UCITS Sub Fund**

LGT Crown Multi-Strategy UCITS Sub Fund Class A (USD) closed the year in negative territory with a return of -1.9%. Strategies had mixed results with gains from long/short equity and relative value being eroded from losses within the event driven and CTA/Macro allocation. Long/short equity managers were able to navigate well volatile markets and delivered – as a group – a performance of almost 6% for the year, thus outperforming global equity markets. Best results were achieved by low net exposure strategies across geographies, while US exposure detracted in particular in the second half of the year. Relative Value managers were also able to protect the portfolio downside and provided effective diversification. On the negative side, CTA strategies deducted the most: after a strong start into the year, CTAs had a very volatile path and suffered from sharp reversals - in particular within fixed income (April), equities (August) and currencies (December). Positive performance could be generated with short energy positions but this was not sufficient to counterbalance the losses. Discretionary Global Macro managers had also a challenging year and trading in commodities and fixed income in particular was unprofitable. Event Driven managers were facing a difficult environment, in particular in the second half of the year as higher market volatility and some idiosyncratic catalysts impacted negatively performance both in Europe and in the US. Results for the year were mixed with the largest detraction from a New York based manager, who could benefit only of limited protection from the short book and little diversification across credit and fixed income positions.

**Outlook**

The Investment Advisor does not anticipate any significant change in the investment strategy of the sub-funds.

The main emphasis during 2016 will be on continued research and development efforts as well as on risk monitoring. These efforts may translate to the addition of complementary underlying rule-based strategies and risk management rules or substitutions thereof, well within the investment objectives of the sub-funds.

**LGT Capital Partners Ltd.**  
**Pfäffikon, Switzerland**  
**12 February 2016**

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**INVESTMENT MANAGER'S REPORT: LGT Capital Partners Ltd.**

**Investment results: LGT Select Bond EMMA Local Blend UCITS Sub-Fund**

The LGT Select Bond EMMA Local Blend UCITS Sub-Fund was launched at the end of September and closed its first quarter with a minus of -0.30%. For the same period its benchmark, which consists of 50% JP Morgan GBI-EM Global Diversified and 50% Barclays EMTIL LGT Customized, was up +0.63%. A large part of the underperformance incurred in the first trading day as bid-ask spreads weighed on performance given the fact that almost 75% of the portfolio's assets had to be invested at the start of the mandate.

The main detractor to relative investment returns was a general overweight in EM FX vs the base currency USD. The overweight was initiated due to compelling valuation levels, but the extreme bearish sentiment encountered in December worked against the fund's positioning. Various FX option strategies had a positive impact, but the negative impact from FX exposure through bonds and forwards overshadowed this. The bond component's negative contribution to the performance was mostly influenced by positioning in Brazil, where long duration, curve positioning and overweight nominal bonds vs. linkers were the drivers of the underperformance.

From a country perspective, positioning in Brazil was not favorable, mainly driven by the aforementioned duration and yield curve positioning. South Africa, Colombia and Russia were other countries with considerable negative impact on relative returns. The performance in these countries was driven mostly by idiosyncratic moves. In the case of Brazil and South Africa political decisions jittered markets and hurt the confidence of international investors in the ability of the two countries to timely solve their problems. In addition, ever lower commodity prices impacted all three markets negatively.

On the positive side, Turkey, Malaysia and Indonesia had favorable relative positioning. The FX component was the main positive driver for the three countries. Indonesia and Turkey are the main beneficiaries of lower commodity prices and outperformed the markets accordingly. In Turkey political noise was reduced somewhat after the renewed parliamentary elections in November, where the ruling AKP party was able to regain a majority, lending support to the country. Malaysia posted better than expected fundamental numbers, notwithstanding being an oil exporters. In addition, the political situation improved somewhat towards the end of the year. As a result, Malaysia outperformed in the reporting period which was favorable for the fund's overweight.

**Outlook**

The LGT Select Bond EMMA Local Blend UCITS Sub-Fund remains positioned for a stabilization of the market sentiment. While momentum still remains negative, attractive valuations are expected to attract inflows into the asset class during the course of 2016. The sub-fund has a preference for investments in high yielding markets where a lot of bad news is already priced in and fundamentals are no longer disappointing. High volatility is likely to persist and FX option markets are expected to offer asymmetric trading opportunities.

**LGT Capital Partners Ltd.**

**Pfäffikon, Switzerland**

**12 February 2016**

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**CROWN ALTERNATIVE UCITS PLC**  
**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**  
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## **DIRECTORS' REPORT**

The Directors submit their annual report together with the audited financial statements, which comprise the statement of comprehensive income, the balance sheet, the statement of changes in net assets attributable to holders of redeemable participating shares, the statement of cash flows, and the related notes for the Company and for each of its sub-funds and the portfolio of investments for each of the sub-funds, for the year ended 31 December 2015.

### **Statement of Directors' responsibilities**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law which requires the Directors to prepare financial statements for each financial year that gives a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. Under that law the Directors have prepared the financial statements in accordance with International Financial Reporting Standards ("IFRS"), as adopted by the European Union ("EU").

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements. These financial statements may be available on the website of LGT Capital Partners Limited and/or any regulatory website as may be required by law and/or regulations. The Directors are responsible for the maintenance and integrity of corporate and financial information included on the Company's website

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under the UCITS Regulations, the Directors are required to entrust the assets of the Company to the Custodian for safe-keeping. The Custodian appointed as at year end is BNP Paribas Securities Services, Dublin Branch. As noted in the "Company Information" section, with effect from 1 June 2015, BNP Paribas Securities Services, Dublin Branch has replaced Credit Suisse International, Dublin Branch as the Custodian to the Company.

### **Corporate governance statement**

On 28 March 2012, the Board formally adopted a Corporate Governance Code for Collective Investment Schemes & Management Companies (the "Code") issued on 14 December 2011 by the Irish Funds Industry Association. The Company has been in compliance with the Code for the entire year.

### **Accounting records**

The measures taken by the Directors to secure compliance with the Company's obligation to keep adequate accounting records are the use of appropriate systems and procedures which are carefully implemented by the Administrator. The accounting records are kept at the at the registered office of the Company.

### **Investment objective**

The Company's investment objective is to achieve capital growth through a rule-based strategy designed to capture a broad range of returns/risk typically generated over the long term by a broad universe of alternative investment strategies.

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**CROWN ALTERNATIVE UCITS PLC**  
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**DIRECTORS' REPORT (continued)**

**Review of business and future developments**

A detailed review of the business is included in the Investment Advisor's Report. A summary of future developments is included in the subsequent events note.

During 2015 one new sub-fund, the LGT Select Bond EMMA Local Blend UCITS Sub-Fund was launched. Please refer to Note 8 for further information. There were no new shares classes were launched during the year, and one share class was closed in the each of the LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund and the LGT  $\alpha$  generix Balanced UCITS Sub-Funds. Details of subscriptions and redemptions in and out of each share class are also detailed in Note 8, along with details of significant investors and the rights attached to each share class.

On 14 January 2016, the Directors decided to terminate the LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, after having considered in detail the asset growth, prevailing market conditions, outlook and the best interest of the shareholders. The portfolio risk was unwound on 15 January 2016. Daily valuations and dealings continued until the final valuation day of 29 January 2016. On 3 February 2016, the full pay-out of cash proceeds to shareholders was accomplished.

LGT Capital Partners (Ireland) Limited was approved by the Central Bank as a Management Company under the UCITS Regulations on 19 June 2014. As of 18 September 2015, the Company ceased to be self-managed and appointed LGT Capital Partners (Ireland) Limited as the Management Company (the "Manager").

The Directors do not propose to change the current strategy or investment objectives of the Company for the foreseeable future.

**Risk management objectives and policies**

The Company is exposed to a variety of financial risks including: market, currency, interest rate, credit, capital and liquidity risks and attributes great importance to professional risk management. The Company has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy and has established processes to monitor and control the economic impact of these risks. The Investment Advisor provides the Company with investment recommendations that are consistent with the Company's objectives. The nature of the Company's risks and the actions taken to manage these risks are analyzed in more detail in Note 4 to these financial statements. The Company's capital is represented by the net assets attributable to holders of redeemable participating shares. The policies in place to ensure the preservation of this capital and to ensure the ability to continue as a going concern are detailed in Note 4(f) to these financial statements.

**Connected parties**

Chapter 10 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (SI No 420 of 2015) (the "Regulations") – 'Dealings by promoter, manager, trustee, investment adviser and group companies' states that any transaction carried out with a UCITS by a promoter, manager, trustee, investment adviser and/or associated or group companies of these ("connected parties") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the shareholders.

The Directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Chapter 10 of the Regulations are applied to all transactions with connected parties; and the Directors are satisfied that transactions with connected parties entered into during the year complied with the obligations set out in this paragraph.

**Results and dividends**

The results for the year are set out in the statement of comprehensive income. No dividend was paid for the year ended 31 December 2015 (2014: nil).

**Events since the year end**

Events since the year end are included in Note 15 to the financial statements.

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**CROWN ALTERNATIVE UCITS PLC**  
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**DIRECTORS' REPORT (continued)**

**Directors**

The Directors of the Company at 31 December 2015 are listed in Company Information. All Directors served for the entire year except where noted.

The Directors of the Company may appoint a person who is willing to act to be a Director, either to fill a vacancy or as an additional Director, provided that the appointment does not cause the number of Directors to exceed any number as fixed by or in accordance with the Memorandum and Articles of Association of the Company (the "Articles") as the maximum number of Directors. Any Director so appointed shall not be required to retire at any subsequent annual general meeting of the Company.

The Company, by ordinary resolution of which extended notice has been given in accordance with the provisions of the Companies Act 2014, may remove any Director notwithstanding anything in the Articles or in any agreement between the Company and such Director and may, if thought fit, by ordinary resolution appoint another Director in his stead.

The prior approval of the Central Bank of Ireland and a majority of the shareholders (by way of a special resolution) shall be required to any amendment to the Articles.

**Directors' and Secretary's interests**

The Directors and Secretary and their families had no direct interests in the shares of the Company at 31 December 2015. No Director had at any time during the year, a material interest in any contract of significance, existing during or at the end of the year, in relation to the business of the Company. Certain Directors may have indirect interests in the shares of the Company by way of their co-investments in the various LGT funds.

The Directors of the Company may also be directors of the Promoter, Investment Advisor, Investment Manager, Manager and Distributor or both. Certain Directors are or have been directors of LGT Capital Partners Limited, LGT Capital Partners (Ireland) Limited, LGT Bank (Ireland) Limited and LGT Fund Managers (Ireland) Limited during the year as follows:

	LGT Capital Partners Limited	LGT Capital Partners (Ireland) Limited	LGT Bank (Ireland) Limited	LGT Fund Managers (Ireland) Limited
Paul Garvey		x		
Dr. André Lagger		x	x	x
Tycho Sneyers	x	x		
Desmond Tobin		x	x	x
Werner von Baum	x	x		
Thomas Weber	x	x		

**Independent Auditors**

PricewaterhouseCoopers have expressed their willingness to continue in office in accordance with section 383 of the Companies Act 2014.

**On behalf of the Board**

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**Director**

**Date: 18 April 2016**

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**Director**

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**CROWN ALTERNATIVE UCITS PLC**  
**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**  
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**CUSTODIAN'S REPORT: To the members of Crown Alternative UCITS plc**

We have enquired into the conduct of Crown Alternative UCITS plc (the “Company”), for the period 1 January 2015 to 31 May 2015, in our capacity as Custodian to the Company. Our appointment as custodian to the Fund terminated on 31 May 2015, when a new Custodian, BNP Paribas Securities Services Dublin, was appointed.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with the Central Bank of Ireland’s UCITS Notice 4, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

**Opinion**

In our opinion, the Company has been managed during the period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association and by the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (‘the Regulations’); and

(ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association and the Regulations.

**Credit Suisse International, Dublin Branch**

**Dublin, Ireland**

**Date: 18 April 2016**



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**CROWN ALTERNATIVE UCITS PLC**  
**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**  
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**CUSTODIAN'S REPORT: To the members of Crown Alternative UCITS plc**

**STATEMENT OF CUSTODIAN'S RESPONSIBILITIES**

The Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 as amended from time to time (the "Regulations") impose certain obligations on the Custodian and require the Custodian to enquire into the conduct of the Company in each annual accounting period and report thereon to Shareholders.

In our opinion, the Company has been managed during the period 1<sup>st</sup> June 2015 – 31<sup>st</sup> December 2015, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the scheme by the memorandum and articles of association and by the Central Bank of Ireland under the powers granted to the Central Bank of Ireland by the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 as amended from time to time (the "Regulations") and the Companies Act, 2014; and
- (ii) otherwise in accordance with the provisions of the memorandum and articles of associations and the Regulations.

**BNP Paribas Securities Services Dublin Branch**  
**Trinity Point**  
**10-11 Leinster Street South**  
**Dublin 2**  
**Date: 18 April 2016**

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**CROWN ALTERNATIVE UCITS PLC**  
**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**  
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**INDEPENDENT AUDITORS' REPORT: To the members of Crown Alternative UCITS plc**

**Report on the financial statements**

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**Our opinion**

In our opinion, Crown Alternative UCITS plc's financial statements (the "financial statements"):

- give a true and fair view of the company's and sub-funds' assets, liabilities and financial position as at 31 December 2015 and of their results and cash flows for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standard ("IFRSs") as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

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**What we have audited**

The financial statements comprise:

- the statement of comprehensive income for the year ended 31 December 2015;
- the balance sheet as at 31 December 2015;
- the statement of changes in net assets attributable to participating shareholders for the year then ended;
- the statement of cash flows for the year then ended;
- the notes to the financial statements for the Company and for each of its sub-funds which include a summary of significant accounting policies and;
- the portfolio of investments for each of the sub-funds as at 31 December 2015.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and IFRSs as adopted by the European Union.

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

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**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

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**Matter on which we are required to report by exception**

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**Directors' remuneration and transactions**

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

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**CROWN ALTERNATIVE UCITS PLC**  
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**INDEPENDENT AUDITORS' REPORT: To the members of Crown Alternative UCITS plc (continued)**

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**Responsibilities for the financial statements and the audit**

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**Our responsibilities and those of the directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page 12, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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**What an audit of financial statements involves**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Fíona de Búrca**  
**for and on behalf of PricewaterhouseCoopers**  
**Chartered Accountants and Statutory Audit Firm**  
**Dublin**  
**18 April 2016**

**CROWN ALTERNATIVE UCITS PLC**  
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**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2015 <sup>1)</sup> (amounts in USD)**

		<b>LGT α generix Long/Short Equity UCITS Sub-Fund 2015</b>	<b>LGT α generix Global Macro UCITS Sub-Fund 2015</b>	<b>LGT α generix Balanced UCITS Sub-Fund 2015</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund 2015</b>
	<b>Note</b>				
<b>INCOME</b>					
Interest income		26,916	277,220	38,625	16,034
Dividend income		-	-	135,417	-
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(766,850)	(23,329,442)	(1,542,156)	(38,623,358)
Net gain/(loss) on foreign currency		(31,759)	373,328	11,871	141,462
<b>Total investment gain/(loss)</b>		<b>(771,693)</b>	<b>(22,678,894)</b>	<b>(1,356,243)</b>	<b>(38,465,862)</b>
<b>EXPENSES</b>					
Management fee	6	(28,031)	(1,633,589)	(50,985)	(3,038,262)
Performance fee	6	-	(466,710)	(1,104)	(2,019,265)
Administration fee	6	(46,917)	(230,339)	(57,651)	(220,797)
Custodian and trustee fee	6	(9,219)	(58,288)	(11,956)	(54,486)
Professional fee		(39,331)	(53,438)	(39,687)	(63,862)
Audit fee	6	(17,834)	(17,834)	(17,834)	(14,306)
Director's fee	6	(172)	(172)	(172)	(172)
Commission expense		(184,024)	(1,268,031)	(193,324)	-
Other expenses		(18,001)	(171,623)	(21,142)	(54,403)
<b>Total operating expenses</b>		<b>(343,529)</b>	<b>(3,900,024)</b>	<b>(393,855)</b>	<b>(5,465,553)</b>
<b>Operating profit/(loss)</b>		<b>(1,115,222)</b>	<b>(26,578,918)</b>	<b>(1,750,098)</b>	<b>(43,931,415)</b>
<b>FINANCE COSTS</b>					
Interest expense		(16,039)	(61,528)	(14,408)	(11,478)
<b>Total finance costs</b>		<b>(16,039)</b>	<b>(61,528)</b>	<b>(14,408)</b>	<b>(11,478)</b>
<b>Profit/(loss) before tax</b>		<b>(1,131,261)</b>	<b>(26,640,446)</b>	<b>(1,764,506)</b>	<b>(43,942,893)</b>
Provision for capital gains tax		-	-	-	-
Withholding tax		-	-	(17,359)	-
<b>Profit/(loss) after tax</b>		<b>(1,131,261)</b>	<b>(26,640,446)</b>	<b>(1,781,865)</b>	<b>(43,942,893)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>					
		<b>(1,131,261)</b>	<b>(26,640,446)</b>	<b>(1,781,865)</b>	<b>(43,942,893)</b>

All amounts arose solely from continuing operations except for LGT α generix Long/Short Equity UCITS Sub-Fund which ceased trading on 29 January 2016. Please refer to Note 15 for further details. There are no gains and losses other than those dealt with in the statement of comprehensive income.

**NOTE:**

<sup>1)</sup> Please refer to the Background to the Company for details of the relevant sub-fund launch dates.

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
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**FOR THE YEAR ENDED 31 DECEMBER 2015**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2015 <sup>1)</sup> (continued) (amounts in USD)**

		<b>LGT Crown Multi-Strategy UCITS Sub-Fund 2015</b>	<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund 2015</b>	<b>Total for the year ended 31 December 2015</b>
	<b>Note</b>			
<b>INCOME</b>				
Interest income		2,561,567	2,406,374	5,326,736
Dividend income		-	-	135,417
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(14,983,248)	(2,398,530)	(81,643,584)
Net gain/(loss) on foreign currency		(90,596)	(456,380)	(52,074)
<b>Total investment gain/(loss)</b>		<b>(12,512,277)</b>	<b>(448,536)</b>	<b>(76,233,505)</b>
<b>EXPENSES</b>				
Management fee	6	(1,749,566)	-	(6,500,433)
Performance fee	6	(485,715)	-	(2,972,794)
Administration fee	6	(135,690)	(9,179)	(700,573)
Custodian and trustee fee	6	(54,703)	(3,060)	(191,712)
Professional fee		(72,445)	(2,001)	(270,764)
Audit fee	6	(6,620)	(12,694)	(87,122)
Director's fee	6	(172)	(172)	(1,032)
Commission expense		-	-	(1,645,379)
Other expenses		(198,759)	(15,733)	(479,661)
<b>Total operating expenses</b>		<b>(2,703,670)</b>	<b>(42,839)</b>	<b>(12,849,470)</b>
<b>Operating profit/(loss)</b>		<b>(15,215,947)</b>	<b>(491,375)</b>	<b>(89,082,975)</b>
<b>FINANCE COSTS</b>				
Interest expense		(1,010)	-	(104,463)
<b>Total finance costs</b>		<b>(1,010)</b>	<b>-</b>	<b>(104,463)</b>
<b>Profit/(loss) before tax</b>		<b>(15,216,957)</b>	<b>(491,375)</b>	<b>(89,187,438)</b>
Provision for capital gains tax		-	(4,191)	(4,191)
Withholding tax		-	(30,639)	(47,998)
<b>Profit/(loss) after tax</b>		<b>(15,216,957)</b>	<b>(526,205)</b>	<b>(89,239,627)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(15,216,957)</b>	<b>(526,205)</b>	<b>(89,239,627)</b>

All amounts arose solely from continuing operations except for LGT α generix Long/Short Equity UCITS Sub-Fund which ceased trading on 29 January 2016. Please refer to Note 15 for further details. There are no gains and losses other than those dealt with in the statement of comprehensive income.

**NOTE:**

<sup>1)</sup> Please refer to the Background to the Company for details of the relevant sub-fund launch dates.

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
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**FOR THE YEAR ENDED 31 DECEMBER 2015**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2015 (continued) (amounts in USD)**

		<b>LGT α generix Long/Short Equity UCITS Sub-Fund 2014</b>	<b>LGT α generix Global Macro UCITS Sub-Fund 2014</b>	<b>LGT α generix Balanced UCITS Sub-Fund 2014</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund 2014</b>
	<b>Note</b>				
<b>INCOME</b>					
Interest income		25,914	165,101	36,092	48,850
Dividend income		-	-	298,114	-
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(5,208,262)	16,861,920	3,395,118	17,713,566
Net gain/(loss) on foreign currency		(156,335)	(1,361,498)	(307,054)	109,590
<b>Total investment gain/(loss)</b>		<b>(5,338,683)</b>	<b>15,665,523</b>	<b>3,422,270</b>	<b>17,872,006</b>
<b>EXPENSES</b>					
Management fee	6	(36,330)	(1,759,352)	(49,813)	(2,409,430)
Performance fee	6	(3,187)	(62,248)	(2,140)	(2,352,331)
Administration fee	6	(56,416)	(205,894)	(69,826)	(196,620)
Custodian and trustee fee	6	(11,320)	(50,585)	(15,307)	(44,671)
Professional fee		(33,564)	(76,696)	(36,889)	(99,167)
Audit fee	6	(17,050)	(17,045)	(17,050)	(19,828)
Director's fee	6	(270)	(270)	(270)	(270)
Commission expense		(305,205)	(1,191,654)	(335,779)	-
Other expenses		(29,103)	(65,325)	(27,196)	(34,790)
<b>Total operating expenses</b>		<b>(492,445)</b>	<b>(3,429,069)</b>	<b>(554,270)</b>	<b>(5,157,107)</b>
<b>Operating profit/(loss)</b>		<b>(5,831,128)</b>	<b>12,236,454</b>	<b>2,868,000</b>	<b>12,714,899</b>
<b>FINANCE COSTS</b>					
Interest expense		(24,454)	(38,761)	(15,621)	(1,376)
<b>Total finance costs</b>		<b>(24,454)</b>	<b>(38,761)</b>	<b>(15,621)</b>	<b>(1,376)</b>
<b>Profit/(loss) before tax</b>		<b>(5,855,582)</b>	<b>12,197,693</b>	<b>2,852,379</b>	<b>12,713,523</b>
Provision for capital gains tax		-	-	-	-
Withholding tax		-	-	(59,638)	-
<b>Profit/(loss) after tax</b>		<b>(5,855,582)</b>	<b>12,197,693</b>	<b>2,792,741</b>	<b>12,713,523</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(5,855,582)</b>	<b>12,197,693</b>	<b>2,792,741</b>	<b>12,713,523</b>

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the statement of comprehensive income.

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2015 (continued) (amounts in USD)**

		LGT Crown Multi-Strategy UCITS Sub-Fund 2014	Total for the year ended 31 December 2014
	Note		
<b>INCOME</b>			
Interest income		2,168,658	2,444,615
Dividend income		-	298,114
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(1,953,886)	30,808,456
Net gain/(loss) on foreign currency		(114,007)	(1,829,304)
<b>Total investment gain/(loss)</b>		<b>100,765</b>	<b>31,721,881</b>
<b>EXPENSES</b>			
Management fee	6	(1,264,624)	(5,519,549)
Performance fee	6	(354,102)	(2,774,008)
Administration fee	6	(98,052)	(626,808)
Custodian and trustee fee	6	(33,290)	(155,173)
Professional fee		(52,224)	(298,540)
Audit fee	6	(19,828)	(90,801)
Director's fee	6	(270)	(1,350)
Commission expense		-	(1,832,638)
Other expenses		(184,028)	(340,442)
<b>Total operating expenses</b>		<b>(2,006,418)</b>	<b>(11,639,309)</b>
<b>Operating profit/(loss)</b>		<b>(1,905,653)</b>	<b>20,082,572</b>
<b>FINANCE COSTS</b>			
Interest expense		(4,813)	(85,025)
<b>Total finance costs</b>		<b>(4,813)</b>	<b>(85,025)</b>
<b>Profit/(loss) before tax</b>		<b>(1,910,466)</b>	<b>19,997,547</b>
Provision for capital gains tax		-	-
Withholding tax		-	(59,638)
<b>Profit/(loss) after tax</b>		<b>(1,910,466)</b>	<b>19,937,909</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(1,910,466)</b>	<b>19,937,909</b>

All amounts arose solely from continuing operations. There are no gains and losses other than those dealt with in the statement of comprehensive income.

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
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**BALANCE SHEET**

**AS AT 31 DECEMBER 2015** <sup>1)</sup> (amounts in USD)

		<b>LGT α generix Long/Short Equity UCITS Sub-Fund 2015</b>	<b>LGT α generix Global Macro UCITS Sub-Fund 2015</b>	<b>LGT α generix Balanced UCITS Sub-Fund 2015</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund 2015</b>
	<b>Note</b>				
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	9	56,713,793	336,566,751	76,591,864	106,659,319
Margin cash	10	874,449	23,630,724	2,732,522	-
Cash received as collateral	11	-	-	-	258,604,535
Financial assets at fair value through profit or loss	7	74,133	8,515,400	1,112,928	256,758,861
Receivable for investments sold		-	350,314	-	-
Subscriptions receivable		-	-	-	230,264
Other receivables	7	3,629	23,897	4,884	3,712
<b>Total assets</b>		<b>57,666,004</b>	<b>369,087,086</b>	<b>80,442,198</b>	<b>622,256,691</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Financial liabilities at fair value through profit or loss	7	(150,583)	(3,488,702)	(380,797)	(418,745)
Collateral repayable to counterparty	11	-	-	-	(258,604,535)
Management fee payable	6	(2,195)	(129,090)	(4,826)	(262,131)
Administration fee payable	6	(3,791)	(19,074)	(5,002)	(18,846)
Custodian and trustee fee payable	6	(730)	(4,731)	(1,039)	(4,705)
Audit fee payable	6	(17,929)	(17,929)	(17,929)	(17,201)
Redemptions payable to holders of redeemable participating shares		-	-	-	(349,818)
Subscriptions received in advance		-	(2,700,000)	-	(20,006)
Other payables	7	(13,211)	(19,898)	(13,477)	(21,293)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(188,439)</b>	<b>(6,379,424)</b>	<b>(423,070)</b>	<b>(259,717,280)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>57,477,565</b>	<b>362,707,662</b>	<b>80,019,128</b>	<b>362,539,411</b>

**NOTE:**

<sup>1)</sup> Please refer to the Background to the Company for details of the relevant sub-fund launch dates.

*See accompanying notes to financial statements*



**CROWN ALTERNATIVE UCITS PLC**  
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**FOR THE YEAR ENDED 31 DECEMBER 2015**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2015** <sup>1)</sup> (continued) (amounts in USD)

		<b>LGT Crown Multi-Strategy UCITS Sub-Fund 2015</b>	<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund 2015</b>	<b>Total as at 31 December 2015</b>
	<b>Note</b>			
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	9	31,340,471	9,744,987	617,617,185
Margin cash	10	-	-	27,237,695
Cash received as collateral	11	-	-	258,604,535
Financial assets at fair value through profit or loss	7	207,448,282	148,809,697	622,719,301
Receivable for investments sold		-	-	350,314
Subscriptions receivable		-	-	230,264
Other receivables	7	134,550	1,094,228	1,264,900
<b>Total assets</b>		<b>238,923,303</b>	<b>159,648,912</b>	<b>1,528,024,194</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Financial liabilities at fair value through profit or loss	7	(16,867)	(1,890,807)	(6,346,501)
Collateral repayable to counterparty	11	-	-	(258,604,535)
Management fee payable	6	(154,577)	-	(552,819)
Administration fee payable	6	(12,216)	(9,179)	(68,108)
Custodian and trustee fee payable	6	(9,305)	(3,060)	(23,570)
Audit fee payable	6	(17,201)	(12,694)	(100,883)
Redemptions payable to holders of redeemable participating shares		(225,868)	-	(575,686)
Subscriptions received in advance		(129,529)	-	(2,849,535)
Other payables	7	(5,877,983)	(22,097)	(5,967,959)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(6,443,546)</b>	<b>(1,937,837)</b>	<b>(275,089,596)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>232,479,757</b>	<b>157,711,075</b>	<b>1,252,934,598</b>

**NOTE:**

<sup>1)</sup> Please refer to the Background to the Company for details of the relevant sub-fund launch dates.

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2015 (continued) (amounts in USD)**

	Note	LGT α generix Long/Short Equity UCITS Sub-Fund 2014	LGT α generix Global Macro UCITS Sub-Fund 2014	LGT α generix Balanced UCITS Sub-Fund 2014	LGT Crown Managed Futures UCITS Sub-Fund 2014
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	9	62,208,118	284,860,865	68,210,794	98,432,159
Margin cash	10	3,887,182	23,284,144	3,653,032	-
Cash received as collateral	11	-	-	-	243,742,951
Financial assets at fair value through profit or loss	7	304,181	15,117,928	4,198,895	248,802,892
Receivable for investments sold		-	-	2,421,357	-
Other receivables	7	1,490	9,056	1,777	3,918
<b>Total assets</b>		<b>66,400,971</b>	<b>323,271,993</b>	<b>78,485,855</b>	<b>590,981,920</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Financial liabilities at fair value through profit or loss	7	(271,067)	(4,671,343)	(372,330)	(8,145,427)
Collateral repayable to counterparty	11	-	-	-	(243,742,951)
Management fee payable	6	(2,958)	(123,016)	(4,171)	(230,240)
Performance fee payable	6	-	-	-	(1,397,905)
Administration fee payable	6	(4,891)	(17,635)	(5,280)	(18,636)
Custodian and trustee fee payable	6	(956)	(4,248)	(1,042)	(4,334)
Audit fee payable	6	(17,175)	(17,175)	(17,175)	(19,958)
Payable for investments purchased		-	(420,872)	(2,792,679)	-
Redemptions payable to holders of redeemable participating shares		-	-	-	(700,762)
Subscriptions received in advance		-	(80,000)	-	(178,200)
Other payables	7	(10,112)	(8,961)	(10,387)	(110,849)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(307,159)</b>	<b>(5,343,250)</b>	<b>(3,203,064)</b>	<b>(254,549,262)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>66,093,812</b>	<b>317,928,743</b>	<b>75,282,791</b>	<b>336,432,658</b>

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
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**FOR THE YEAR ENDED 31 DECEMBER 2015**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2015 (continued) (amounts in USD)**

		<b>LGT Crown Multi-Strategy UCITS Sub-Fund 2014</b>	<b>Total as at 31 December 2014</b>
	<b>Note</b>		
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	9	19,893,810	533,605,746
Margin cash	10	-	30,824,358
Cash received as collateral	11	-	243,742,951
Financial assets at fair value through profit or loss	7	165,973,785	434,397,681
Receivable for investments sold		-	2,421,357
Other receivables	7	3,005,136	3,021,377
<b>Total assets</b>		<b>188,872,731</b>	<b>1,248,013,470</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss	7	(3,043,055)	(16,503,222)
Collateral repayable to counterparty	11	-	(243,742,951)
Management fee payable	6	(138,716)	(499,101)
Performance fee payable	6	(199,231)	(1,597,136)
Administration fee payable	6	(11,043)	(57,485)
Custodian and trustee fee payable	6	(3,921)	(14,501)
Audit fee payable	6	(19,958)	(91,441)
Payable for investments purchased		-	(3,213,551)
Redemptions payable to holders of redeemable participating shares		(1,106,450)	(1,807,212)
Subscriptions received in advance		(163,350)	(421,550)
Other payables	7	(68,572)	(208,881)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(4,754,296)</b>	<b>(268,157,031)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>184,118,435</b>	<b>979,856,439</b>

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**Director**  
**Date: 18 April 2016**

\_\_\_\_\_  
**Director**

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**  
**FOR THE YEAR ENDED 31 DECEMBER 2015 <sup>1)</sup> (amounts in USD)**

	Note	LGT <i>a generix</i> Long/Short Equity UCITS Sub-Fund 2015	LGT <i>a generix</i> Global Macro UCITS Sub-Fund 2015	LGT <i>a generix</i> Balanced UCITS Sub-Fund 2015	LGT Crown Managed Futures UCITS Sub-Fund 2015
<b>Net assets attributable to holders of redeemable participating shares at 1 January 2015</b>		<b>66,093,812</b>	<b>317,928,743</b>	<b>75,282,791</b>	<b>336,432,658</b>
<b>Share capital transactions</b>					
Proceeds from redeemable participating shares issued	8	3,482,291	145,399,009	19,573,550	106,603,821
Redemptions from redeemable participating shares sold	8	(10,967,277)	(73,979,644)	(13,055,348)	(36,554,175)
<b>Net increase/(decrease) from share transactions</b>		<b>(7,484,986)</b>	<b>71,419,365</b>	<b>6,518,202</b>	<b>70,049,646</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		(1,131,261)	(26,640,446)	(1,781,865)	(43,942,893)
<b>Net assets attributable to holders of redeemable participating shares at 31 December 2015</b>		<b>57,477,565</b>	<b>362,707,662</b>	<b>80,019,128</b>	<b>362,539,411</b>

**NOTE:**

<sup>1)</sup> Please refer to the Background to the Company for details of the relevant sub-fund launch dates.

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**  
**FOR THE YEAR ENDED 31 DECEMBER 2015** <sup>1)</sup> (continued) (amounts in USD)

		<b>LGT Crown Multi-Strategy UCITS Sub-Fund 2015</b>	<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund 2015</b>	<b>Total for the year ended 31 December 2015</b>
<b>Net assets attributable to holders of redeemable participating shares at 1 January 2015</b>	<b>Note</b>	<b>184,118,435</b>	<b>-</b>	<b>979,856,439</b>
<b>Share capital transactions</b>				
Proceeds from redeemable participating shares issued	8	78,965,660	158,237,280	512,261,611
Redemptions from redeemable participating shares sold	8	(15,387,381)	-	(149,943,825)
<b>Net increase/(decrease) from share transactions</b>		<b>63,578,279</b>	<b>158,237,280</b>	<b>362,317,786</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		(15,216,957)	(526,205)	(89,239,627)
<b>Net assets attributable to holders of redeemable participating shares at 31 December 2015</b>		<b>232,479,757</b>	<b>157,711,075</b>	<b>1,252,934,598</b>

**NOTE:**

<sup>1)</sup> Please refer to the Background to the Company for details of the relevant sub-fund launch dates.

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
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**FOR THE YEAR ENDED 31 DECEMBER 2015**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**  
**FOR THE YEAR ENDED 31 DECEMBER 2015 (continued) (amounts in USD)**

	Note	LGT <i>a generix</i> Long/Short Equity UCITS Sub-Fund 2014	LGT <i>a generix</i> Global Macro UCITS Sub-Fund 2014	LGT <i>a generix</i> Balanced UCITS Sub-Fund 2014	LGT Crown Managed Futures UCITS Sub-Fund 2014
<b>Net assets attributable to holders of redeemable participating shares at 1 January 2014</b>		<b>67,417,554</b>	<b>489,048,954</b>	<b>98,548,682</b>	<b>328,352,877</b>
<b>Share capital transactions</b>					
Proceeds from redeemable participating shares issued	8	17,002,409	61,168,082	2,650,000	77,678,919
Redemptions from redeemable participating shares sold	8	(12,470,569)	(244,485,986)	(28,708,632)	(82,312,661)
<b>Net increase/(decrease) from share transactions</b>		<b>4,531,840</b>	<b>(183,317,904)</b>	<b>(26,058,632)</b>	<b>(4,633,742)</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		(5,855,582)	12,197,693	2,792,741	12,713,523
<b>Net assets attributable to holders of redeemable participating shares at 31 December 2014</b>		<b>66,093,812</b>	<b>317,928,743</b>	<b>75,282,791</b>	<b>336,432,658</b>

*See accompanying notes to financial statements*

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**CROWN ALTERNATIVE UCITS PLC**  
**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**  
**FOR THE YEAR ENDED 31 DECEMBER 2015 (continued) (amounts in USD)**

		<b>LGT Crown Multi-Strategy UCITS Sub-Fund 2014</b>	<b>Total for the year ended 31 December 2014</b>
<b>Net assets attributable to holders of redeemable participating shares at 1 January 2014</b>	<b>Note</b>	<b>96,421,130</b>	<b>1,079,789,197</b>
<b>Share capital transactions</b>			
Proceeds from redeemable participating shares issued	8	126,725,376	285,224,786
Redemptions from redeemable participating shares sold	8	(37,117,605)	(405,095,453)
<b>Net increase/(decrease) from share transactions</b>		<b>89,607,771</b>	<b>(119,870,667)</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		(1,910,466)	19,937,909
<b>Net assets attributable to holders of redeemable participating shares at 31 December 2014</b>		<b>184,118,435</b>	<b>979,856,439</b>

*See accompanying notes to financial statements*

**CROWN ALTERNATIVE UCITS PLC**  
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**FOR THE YEAR ENDED 31 DECEMBER 2015**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2015 <sup>1)</sup> (amounts in USD)**

	<b>LGT α generix Long/Short Equity UCITS Sub-Fund 2015</b>	<b>LGT α generix Global Macro UCITS Sub-Fund 2015</b>	<b>LGT α generix Balanced UCITS Sub-Fund 2015</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund 2015</b>
<b>Cash flows from/(used in) operating activities:</b>				
Purchase of financial assets at fair value through profit or loss	-	(258,299,196)	(61,743,365)	(73,500,000)
Proceeds from sales of financial assets at fair value through profit or loss	-	257,300,157	63,401,821	57,625,361
Proceeds from derivative financial instruments	14,756,872	123,294,584	16,218,467	32,390,026
Payments for derivative financial instruments	(15,414,158)	(140,976,286)	(16,695,967)	(70,821,396)
Movement in margin cash	3,012,733	(346,580)	920,510	-
Operating expenses paid	(341,765)	(3,880,337)	(389,637)	(6,931,808)
Dividends received	-	-	118,058	-
Interest received	24,777	262,379	35,518	16,240
<b>Net cash from/(used in) operating activities</b>	<b>2,038,459</b>	<b>(22,645,279)</b>	<b>1,865,405</b>	<b>(61,221,577)</b>
<b>Cash flows from/(used in) financing activities:</b>				
Interest paid	(16,039)	(61,528)	(14,408)	(2,969)
Proceeds from redeemable participating shares issued	3,482,291	148,019,009	19,573,550	106,215,363
Redemption of redeemable participating shares	(10,967,277)	(73,979,644)	(13,055,348)	(36,905,119)
<b>Net cash flow from/(used in) financing activities</b>	<b>(7,501,025)</b>	<b>73,977,837</b>	<b>6,503,794</b>	<b>69,307,275</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(5,462,566)</b>	<b>51,332,558</b>	<b>8,369,199</b>	<b>8,085,698</b>
<b>Cash and cash equivalents, beginning of the year</b>	<b>62,208,118</b>	<b>284,860,865</b>	<b>68,210,794</b>	<b>98,432,159</b>
Net increase in cash and cash equivalents	(5,462,566)	51,332,558	8,369,199	8,085,698
Exchange gain/(loss) on cash and cash equivalents	(31,759)	373,328	11,871	141,462
<b>Cash and cash equivalents, end of the year</b>	<b>56,713,793</b>	<b>336,566,751</b>	<b>76,591,864</b>	<b>106,659,319</b>
<b>Cash and cash equivalents consist of the following, as at 31 December 2015:</b>				
Cash at bank	56,713,793	336,566,751	76,591,864	106,659,319
<b>Total</b>	<b>56,713,793</b>	<b>336,566,751</b>	<b>76,591,864</b>	<b>106,659,319</b>

**NOTE:**

<sup>1)</sup> Please refer to the Background to the Company for details of the relevant sub-fund launch dates.

*See accompanying notes to financial statements*



**CROWN ALTERNATIVE UCITS PLC**  
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**FOR THE YEAR ENDED 31 DECEMBER 2015**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2015** <sup>1)</sup> (continued) (amounts in USD)

	LGT Crown Multi-Strategy UCITS Sub-Fund 2015	LGT Select Bond EMMA Local Blend UCITS Sub-Fund 2015	Total for the year ended 31 December 2015
<b>Cash flows from/(used in) operating activities:</b>			
Purchase of financial assets at fair value through profit or loss	(331,667,970)	(114,783,691) <sup>2)</sup>	(839,994,222)
Proceeds from sales of financial assets at fair value through profit or loss	290,025,001	-	668,352,340
Proceeds from derivative financial instruments	9,312,060	2,631,342	198,603,351
Payments for derivative financial instruments	(18,681,349)	(881,842)	(263,470,998)
Movement in margin cash	-	-	3,586,663
Operating expenses paid	(2,865,310)	-	(14,408,857)
Dividends received	-	-	118,058
Interest received	2,751,959	(434,413) <sup>3)</sup>	2,656,460
<b>Net cash from/(used in) operating activities</b>	<b>(51,125,609)</b>	<b>(113,468,604)</b>	<b>(244,557,205)</b>
<b>Cash flows from/(used in) financing activities:</b>			
Interest paid	(1,010)	-	(95,954)
Proceeds from redeemable participating shares issued	78,931,839	123,669,971 <sup>2)</sup>	479,892,023
Redemption of redeemable participating shares	(16,267,963)	-	(151,175,351)
<b>Net cash flow from/(used in) financing activities</b>	<b>62,662,866</b>	<b>123,669,971</b>	<b>328,620,718</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>11,537,257</b>	<b>10,201,367</b>	<b>84,063,513</b>
<b>Cash and cash equivalents, beginning of the year</b>	<b>19,893,810</b>	<b>-</b>	<b>533,605,746</b>
Net increase in cash and cash equivalents	11,537,257	10,201,367	84,063,513
Exchange gain/(loss) on cash and cash equivalents	(90,596)	(456,380)	(52,074)
<b>Cash and cash equivalents, end of the year</b>	<b>31,340,471</b>	<b>9,744,987</b>	<b>617,617,185</b>
<b>Cash and cash equivalents consist of the following, as at 31 December 2015:</b>			
Cash at bank	31,340,471	9,744,987	617,617,185
<b>Total</b>	<b>31,340,471</b>	<b>9,744,987</b>	<b>617,617,185</b>

**NOTE:**

<sup>1)</sup> Please refer to the Background to the Company for details of the relevant sub-fund launch dates.

<sup>2)</sup> Redeemable participating shares issued for the LGT Select Bond EMMA Local Blend UCITS Sub-Fund for 2015 includes in-kind subscriptions of USD 34,567,309 received on 1 October 2015 from a related party. These in-kind subscriptions have been excluded from the cash flow statement from both the proceeds from redeemable participating shares issued and purchases of financial assets at fair value through profit or loss. See Note 13 for further details.

<sup>3)</sup> The interest received for the LGT Select Bond EMMA Local Blend UCITS Sub-Fund was negative for the period due to the sub-fund having only been active for 3 months of 2015 and the impact of purchased accrued interest on the bonds purchased during this period.

*See accompanying notes to financial statements*

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**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2015 (continued) (amounts in USD)**

	<b>LGT α generix Long/Short Equity UCITS Sub-Fund 2014</b>	<b>LGT α generix Global Macro UCITS Sub-Fund 2014</b>	<b>LGT α generix Balanced UCITS Sub-Fund 2014</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund 2014</b>
<b>Cash flows from/(used in) operating activities:</b>				
Purchase of financial assets at fair value through profit or loss	-	(266,269,647)	(62,545,569)	(39,500,000)
Proceeds from sales of financial assets at fair value through profit or loss	-	266,475,414	66,050,936	88,399,999
Proceeds from derivative financial instruments	23,784,417	134,916,548	25,906,150	17,548,208
Payments for derivative financial instruments	(27,841,037)	(109,377,488)	(22,001,471)	(34,377,996)
Movement in margin cash	1,468,122	17,117,800	1,768,474	-
Operating expenses paid	(508,540)	(3,646,840)	(566,465)	(4,131,569)
Dividends received	-	-	254,519	-
Interest received	25,132	162,174	35,371	44,932
<b>Net cash from/(used in) operating activities</b>	<b>(3,071,906)</b>	<b>39,377,961</b>	<b>8,901,945</b>	<b>27,983,574</b>
<b>Cash flows from/(used in) financing activities:</b>				
Interest paid	(24,454)	(38,761)	(15,621)	(1,376)
Proceeds from redeemable participating shares issued	17,002,409	61,248,082	2,650,000	77,776,198
Redemption of redeemable participating shares	(12,470,569)	(244,532,929)	(28,708,632)	(82,402,433)
<b>Net cash flow from/(used in) financing activities</b>	<b>4,507,386</b>	<b>(183,323,608)</b>	<b>(26,074,253)</b>	<b>(4,627,611)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,435,480</b>	<b>(143,945,647)</b>	<b>(17,172,308)</b>	<b>23,355,963</b>
<b>Cash and cash equivalents, beginning of the year</b>	<b>60,928,973</b>	<b>430,168,010</b>	<b>85,690,156</b>	<b>74,966,606</b>
Net increase in cash and cash equivalents	1,435,480	(143,945,647)	(17,172,308)	23,355,963
Exchange gain/(loss) on cash and cash equivalents	(156,335)	(1,361,498)	(307,054)	109,590
<b>Cash and cash equivalents, end of the year</b>	<b>62,208,118</b>	<b>284,860,865</b>	<b>68,210,794</b>	<b>98,432,159</b>
<b>Cash and cash equivalents consist of the following, as at 31 December 2014:</b>				
Cash at bank	62,208,118	284,860,865	68,210,794	98,432,159
<b>Total</b>	<b>62,208,118</b>	<b>284,860,865</b>	<b>68,210,794</b>	<b>98,432,159</b>

*See accompanying notes to financial statements*

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**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2015 (continued) (amounts in USD)**

	<b>LGT Crown Multi-Strategy UCITS Sub-Fund 2014</b>	<b>Total for the year ended 31 December 2014</b>
<b>Cash flows from/(used in) operating activities:</b>		
Purchase of financial assets at fair value through profit or loss	(300,392,679)	(668,707,895)
Proceeds from sales of financial assets at fair value through profit or loss	225,175,733	646,102,082
Proceeds from derivative financial instruments	13,530,111	215,685,434
Payments for derivative financial instruments	(10,704,890)	(204,302,882)
Movement in margin cash	-	20,354,396
Operating expenses paid	(1,934,961)	(10,788,375)
Dividends received	-	254,519
Interest received	1,579,587	1,847,196
<b>Net cash from/(used in) operating activities</b>	<b>(72,747,099)</b>	<b>444,475</b>
<b>Cash flows from/(used in) financing activities:</b>		
Interest paid	(4,813)	(85,025)
Proceeds from redeemable participating shares issued	126,874,937	285,551,626
Redemption of redeemable participating shares	(36,309,147)	(404,423,710)
<b>Net cash flow from/(used in) financing activities</b>	<b>90,560,977</b>	<b>(118,957,109)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>17,813,878</b>	<b>(118,512,634)</b>
<b>Cash and cash equivalents, beginning of the year</b>	<b>2,193,939</b>	<b>653,947,684</b>
Net increase in cash and cash equivalents	17,813,878	(118,512,634)
Exchange gain/(loss) on cash and cash equivalents	(114,007)	(1,829,304)
<b>Cash and cash equivalents, end of the year</b>	<b>19,893,810</b>	<b>533,605,746</b>
<b>Cash and cash equivalents consist of the following, as at 31 December 2014:</b>		
Cash at bank	19,893,810	533,605,746
<b>Total</b>	<b>19,893,810</b>	<b>533,605,746</b>

*See accompanying notes to financial statements*

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**NOTES TO THE FINANCIAL STATEMENTS**

**1. GENERAL**

Crown Alternative UCITS plc, (the “Company”) is an umbrella investment company with variable capital and segregated liability between sub-funds which is open-ended and was authorized by the Central Bank of Ireland pursuant to the provisions of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”). The Company was incorporated with limited liability on 23 November 2009.

As at the end of the reporting year, the Company comprised of six sub-funds, LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, LGT  $\alpha$  generix Balanced UCITS Sub-Fund, LGT Crown Managed Futures UCITS Sub-Fund, LGT Crown Multi-Strategy UCITS Sub-Fund, and LGT Select Bond EMMA Local Blend UCITS Sub-Fund. They are sub-funds with limited liability. The initial subscriptions into the share classes of the sub-funds are detailed in Note 8. Please refer to the Background to the Company section for details of the sub-fund launch dates and details of sub-fund name changes during the year.

The Company's investment objective is to achieve long-term capital growth with principles designed to minimize the risk of capital loss. However, there can be no assurance that the investment objective will be met.

Copies of the Company's Prospectus, simplified prospectus, annual and semi-annual financial reports are available at the registered office of the Company and may be received free of charge. A statement of portfolio changes is available at the registered office of the Company and is sent to shareholders at their registered addresses. The base currency of account of each sub-fund is specified in the relevant Supplement to the Prospectus of the Company. The functional currency of each sub-fund is the US Dollar (“USD”).

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**2.1 Basis of preparation**

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) and IFRS Interpretations Committee (“IFRIC”) interpretations, as adopted by the European Union (“EU”) and those parts of the Companies Act 2014 applicable to companies reporting under IFRS.

The financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements have been prepared on a going concern basis except for LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund which ceased trading on 29 January 2016 which has been prepared on a termination basis. The preparation of financial statements in conformity with IFRS as adopted by the EU requires the use of accounting estimates and assumptions. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

All references to the net asset value (“NAV”) or net assets throughout this document refer to the net assets attributable to holders of redeemable participating shares unless otherwise stated.

- (a) *Standards and amendments to published standards that are mandatory for the financial year beginning on or after 1 January 2015*

Amendments to International Accounting Standard (“IAS”) 24, ‘Related Party Disclosures’ are effective for accounting periods beginning on or after 1 July 2014 and have been adopted by the Company. The amendment clarifies that a management entity (an entity that provides key management personnel services) is a related party and an entity that uses a management entity is required to disclose the expenses incurred for such management services. The amendments have had no significant impact on the Company.

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(b) *Standards and amendments to published standards that are not yet effective*

Certain new standards and amendments to existing standards have been published that are mandatory for the Company's accounting periods beginning on or after 1 January 2016 or later periods but which the Company has not adopted early. The only standards which may be relevant to the Company are as follows:

IFRS 10, IFRS 12 and IAS 28 'Investment Entities: Applying the Consolidated Exception – Amendments to IFRS 10, IFRS 12 and IAS 28' are effective for annual periods beginning on or after 1 January 2016. The amendments address issues that have arisen in applying the investment entities exception under IFRS 10. The amendments clarify in what circumstances the exemption is applicable. The amendments to IAS 28 allow the investor, when applying the equity method, to retain the fair value measurement applied by the investment entity associate or joint venture to its interests in subsidiaries. The amendments to these standards are not expected to have a significant impact on the Company.

IFRS 9, 'Financial instruments', as issued in July 2014, will replace the existing guidance in IAS 39. It includes revised guidance on the classification and measurement of financial instruments, including a new expected credit loss model for calculating impairment on financial assets, and the new general hedge accounting requirements. It also carries forward the guidance on recognition and derecognition of financial instruments from IAS 39. IFRS 9 is effective for annual reporting periods beginning on or after 1 January 2018, with early adoption permitted. The Company is yet to assess IFRS 9's full impact and intends to adopt IFRS 9 as appropriate.

IFRS 15, 'Revenue from Contracts with Customers', is effective from 1 January 2018, and will replace the existing guidance in IAS 18 and IAS 11. The new standard is based on the principle that revenue is recognized when control of a good or service transfers to a customer – so the notion of control replaces the existing notion of risks and rewards. The Company is yet to assess IFRS 15's full impact but it is not expected to have a significant impact on the Company.

**2.2 Use of estimates**

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results could differ from these estimates.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions with a significant risk of causing a material adjustment to the carrying amounts of assets within the next financial year are:

*Fair value of non-quoted investments*

The Board of Directors uses its judgment to select a variety of methods and makes assumptions that are not always supported by observable market prices or rates. The use of valuation techniques requires them to make estimates and assumptions. Changes in assumptions could affect the reported fair value of these investments. As at 31 December 2015 and 31 December 2014, the Board of Directors made no fair value adjustments for unquoted investments.

**2.3 Foreign currency translation**

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is the US Dollar, which reflects the Company's primary activity of investing in US Dollar based positions for each of the sub-funds. The Company has also chosen the US Dollar to be its presentation currency.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of comprehensive income.

**2.4 Accrued expenses**

Expenses are recognized in the statement of comprehensive income on an accruals basis.

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**2.5 Interest income and expense**

Interest income and expense are recognized in the statement of comprehensive income on an effective interest basis.

**2.6 Financial assets and liabilities at fair value through profit or loss**

Under IAS 39, the Company has designated all its investments and securities into the financial assets and liabilities at fair value through profit and loss category. This category was chosen as it reflects the business of an investment fund: the assets and liabilities are managed and their performance evaluated on a fair value basis and management decisions are therefore reflected in the statement of comprehensive income. The Company's policy is for LGT Capital Partners (Ireland) Limited ("Manager") and the Board of Directors to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

The category of financial assets and liabilities at fair value through profit or loss comprises:

- Financial instruments held-for-trading. Financial assets or liabilities held for trading are acquired or incurred principally for the purpose of selling or repurchasing in the short term.
- Financial instruments designated at fair value through profit or loss at inception. These include financial assets that are not held for trading purposes but which may be sold.

Financial assets that are not at fair value through profit or loss include balances due from brokers and accounts receivable. Financial liabilities that are not at fair value through profit or loss include balances due to brokers and accounts payable.

Purchases and sales of investments are recognized on the trade date – the date on which the Company commits to purchase or sell the investment. Investments are initially recognized at fair value and transaction costs for all financial assets and financial liabilities carried at fair value through profit or loss are expensed as incurred. Investments are derecognized when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the statement of comprehensive income within net gain/(loss) on fair value of financial assets and liabilities at fair value through profit or loss in the year in which they arise.

As at 31 December 2015 and 31 December 2014, all investments were classified as financial assets and liabilities at fair value through profit or loss.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Company utilizes the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The underlying investments of the Company are valued as follows:

- bonds: bonds are valued at the last reported price on the main exchange on the last business day of the valuation period.

- futures: futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralized by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange and valued at mark-to-market. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organized financial market. The Company has entered into arrangements with whom it undertakes futures transactions where futures margins are posted on a daily basis.

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

For open futures contracts, changes in the fair value of the contract are recognized as unrealized gains or losses by "marking-to-market" the value of the contract at the balance sheet date and are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. When the contract is closed, the difference between the proceeds from (or cost of) the closing transactions and the original transaction is recorded as a realized gain or loss.

- forward currency contracts: the unrealized gain or loss on open forward currency contracts is calculated as the difference between the original contracted rate and the rate at the year end. Unrealized gains or losses on open forward currency contracts are included in financial assets or financial liabilities at fair value through profit or loss in the balance sheet. Realized gains or losses on forward currency contracts as reflected in the statement of comprehensive income include net gains/(losses) on forward currency contracts that have been settled as at the balance sheet date.

- exchange traded funds: exchange traded funds are valued at the last reported price on the main exchange.

- transferable securities: transferable securities (as listed in the portfolio of investments) are valued at the last reported price on the main exchange.

- over-the-counter ("OTC") index swaps:

*LGT Crown Managed Futures UCITS Sub-Fund*: this investment is valued weekly using a price received from the index calculation agent, Credit Suisse International. The Manager checks this price to ensure that the investment is fairly valued.

*LGT Crown Multi-Strategy UCITS Sub-Fund*: this investment is valued weekly using a price received from the index calculation agent, Barclays Bank, London Branch. The Manager checks this price to ensure that the investment is fairly valued.

- option contracts: when the Company purchases an option, an amount equal to fair value which is based on the premium paid is recorded as an asset. When the Company writes an option, an amount equal to fair value which is based on the premium received by the Company is recorded as a liability. Unrealized gains or losses on options are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. When options are closed, the difference between the premium and the amount paid or received, net of brokerage commissions, or the full amount of the premium if the option expires worthless, is recognized as a realized gain or loss.

*Fair value measurement principles*

The majority of the Company's underlying investments are derivative financial instruments and exchange traded funds and there are no management judgments applied in the valuation of these investments.

LGT Crown Managed Futures UCITS Sub-Fund invests in an OTC Index Swap, a derivative instrument held to get exposure to the performance of the LGT Crown Managed Futures Index, an OTC financial derivative instrument. The Manager independently verifies the price received from the index calculation agent and there are no management judgments applied in the valuation of this investment. Unrealized and realized gains or losses as reflected in the statement of comprehensive income occur when the OTC Index Swap increases or decreases its exposure to the underlying Index.

LGT Crown Multi-Strategy UCITS Sub-Fund invests in an OTC Index Swap, a derivative instrument held to get exposure to the performance of the LGT Crown Multi-Strategy Index, an OTC financial derivative instrument. The Manager independently verifies the price received from the index calculation agent and there are no management judgments applied in the valuation of this investment. Realized gains or losses as reflected in the statement of comprehensive income occur when there is a rollover of the OTC Index Swap or when there is a reset in the OTC Index Swap's exposure to the underlying Index.

**2.7 Prepayments for financial assets at fair value through profit or loss**

Prepayments for financial assets at fair value through profit or loss is comprised of amounts paid in advance of the January dealing dates of the underlying investments.

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**2.8 Determination of gains or losses on financial assets and liabilities at fair value through profit or loss**

Both realized and unrealized gains and losses on financial assets and liabilities at fair value through profit or loss are taken to income as incurred. Realized gains and losses on futures, exchange traded funds, transferable securities, options and OTC index swaps are calculated on a first-in-first-out basis. Realized gains and losses on forward currency contracts are calculated on an actual basis. The difference between the cost and the fair value of financial assets and liabilities at fair value through profit or loss are reflected in the statement of comprehensive income as the change in unrealized gains or losses on financial assets and liabilities at fair value through profit or loss.

**2.9 Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Cash and cash equivalents are recorded at nominal value. Bank overdrafts, if any, are shown as current liabilities in the balance sheet.

**2.10 Margin cash/collateral cash**

Margin cash provided by the Company is identified in the balance sheet as margin cash and is not included as a component of cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Company classifies that asset in its balance sheet separately from other assets and identifies the asset as pledged collateral. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements. The carrying value of margin cash represents its approximate fair value. Cash received as collateral from the counterparty of the funded OTC Index Swap by LGT Crown Managed Futures UCITS Sub-Fund is accounted as an asset and a corresponding liability in the balance sheet of LGT Crown Managed Futures UCITS Sub-Fund.

**2.11 Redeemable participating shares**

Participating shares are redeemable at the shareholder's option and are classified as financial liabilities. The participating shares can be put back to the Company on days specified as subscription days in the relevant supplement for cash equal to a proportionate share of the Company's net asset value. Each participating share is carried at the redemption amount that is payable at the balance sheet date if the shareholder exercised its right to put the share back to the Company.

**2.12 Payables**

Payables are recognized initially at fair value and subsequently stated at amortized cost. The difference between the proceeds and the amount payable is recognized over the period of the payable using the effective interest rate method.

**2.13 Distributions payable to holders of redeemable participating shares**

Proposed distributions to holders of participating shares are classified as finance costs in the statement of comprehensive income when they are ratified by a board meeting of the Company.

**2.14 Dividend income**

Dividend income from financial assets at fair value through profit or loss is recognized in the statement of comprehensive income within dividend income when the Company's right to receive payments is established.

**2.15 Withholding tax**

The Company currently incurs withholding taxes imposed by certain countries on investment income and capital gains. Such income or gains are recorded gross of withholding taxes in the statement of comprehensive income. Withholding tax is shown as a separate item in the statement of comprehensive income.

**2.16 Receivables**

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Receivables are recognized initially at fair value, and subsequently measured at amortized cost using the effective interest rate method, less provision for impairment. A provision for impairment is established when there is objective evidence that the Company will not be able to collect all amounts to be received. Significant financial difficulties of the counterparty, probability that the counterparty will enter bankruptcy or financial reorganization, and default in payments are considered indicators that the amount to be received is impaired.



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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**2.17 Redemptions payable to holders of redeemable participating shares**

Redemptions payable to holders of redeemable participating shares relate to redemptions made by holders of redeemable shares during the year that were paid after the year end.

**2.18 Subscriptions received in advance**

Subscriptions received in advance relate to monies paid in advance by investors in advance of the January dealing dates of the underlying sub-funds.

**2.19 Transaction costs**

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or liability is recognized initially, an entity shall measure it at its fair value through profit or loss plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or liability. They include fees and commissions paid to agents, advisors, brokers and dealers.

Transaction costs on the purchase and sale of bonds, transferable securities, forwards, options and swaps are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed. Custody transaction costs are included in custodian and trustee fees.

**3. EFFICIENT PORTFOLIO MANAGEMENT**

A sub-fund may employ techniques and instruments relating to transferable securities and/or other financial instruments in which it invests for efficient portfolio management purposes. Use of such techniques and instruments are made for one or more of the following reasons:

- (i) the reduction of risk;
- (ii) the reduction of cost; or
- (iii) the generation of additional capital or income for the relevant sub-fund with an appropriate level of risk.

*OTC Index Swaps*

The Company uses OTC Index Swaps to exchange the performance of the securities held by a sub-fund for the performance of a reference index. LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund both invest in such instruments. Further details regarding the exposure obtained through OTC Index Swaps and the counterparties to these OTC Index Swaps are disclosed in Note 7(d). The type and amount of collateral received by the sub-funds to reduce counterparty exposure is disclosed in Note 11.

*Forward currency contracts*

The Company uses forward currency contracts which alter the currency characteristics of assets held by the relevant sub-fund. Assets of a sub-fund may be denominated in a currency other than the base currency of the sub-fund, which is the US Dollar, and changes in the exchange rate between the base currency and the currency of the asset may lead to a depreciation of the value of the sub-fund's assets expressed in US Dollars. Forward currency contracts are also used for share class hedging purposes, where share classes of a relevant sub-fund are denominated in a currency different to the base currency, US Dollars. Gains, losses and transaction costs of such contracts are attributable solely to the relevant share class. Further details regarding the exposure obtained through forward currency contracts are disclosed in Note 4(b). Details of open forward currency contracts and the counterparties to those transactions are disclosed in the portfolio of investments.

The revenue/loss arising from such efficient portfolio management techniques for the year are detailed in the table overleaf. As described in Note 2.19 direct and indirect operational costs and fees incurred (i.e. transaction costs) cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

For the LGT Select Bond EMMA Local Blend Sub-Fund, the global exposure, as a result of the use of derivatives, is calculated using the commitment approach and for all other sub funds of the Company any market risk created through the use of financial derivative instruments ("FDI") will be measured using a risk measurement technique called "value at risk" ("VaR").

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**3. EFFICIENT PORTFOLIO MANAGEMENT (continued)**

<i>(in USD)</i>	Forward Currency Contracts		OTC Index Swap Contracts	
	Realized	Change in	Realized	Change in
	gains/(losses)	unrealized	gains/(losses)	unrealized
		gains/(losses)		gains/(losses)
<b>2015</b>				
LGT <i>a generix</i> Long/Short Equity UCITS Sub-Fund	(88,644)	27,527	-	-
LGT <i>a generix</i> Global Macro UCITS Sub-Fund	(5,284,953)	1,389,454	-	-
LGT <i>a generix</i> Balanced UCITS Sub-Fund	(186,294)	98,823	-	-
LGT Crown Managed Futures UCITS Sub-Fund	(38,431,370)	13,461,933	40,018,427	(53,672,348)
LGT Crown Multi-Strategy UCITS Sub-Fund	(12,519,822)	5,159,463	-	65,210
LGT Select Bond EMMA Local Blend UCITS Sub-Fund	16,800	(541,342)	-	-
<b>2014</b>				
LGT <i>a generix</i> Long/Short Equity UCITS Sub-Fund	(88,494)	(43,734)	-	-
LGT <i>a generix</i> Global Macro UCITS Sub-Fund	(6,204,501)	(2,527,522)	-	-
LGT <i>a generix</i> Balanced UCITS Sub-Fund	(284,662)	(132,493)	-	-
LGT Crown Managed Futures UCITS Sub-Fund	(16,829,788)	(12,419,818)	(5,840,216)	52,803,388
LGT Crown Multi-Strategy UCITS Sub-Fund	(6,098,328)	(3,689,218)	-	(1,198,485)

**4. FINANCIAL RISK MANAGEMENT**

The Company's investment objective is to maximize the long-term returns to shareholders by investing in alternative investment strategies with principles designed to minimize the risk of capital loss. The holding of investments, investing activities and associated financing undertaken pursuant to this objective involves certain inherent risks. Below is a description of the principal risks inherent in the Company's activities along with the actions it has taken to manage these risks.

The Company's assets and liabilities comprise financial instruments which include:

- Exchange traded funds, transferrable securities, OTC index swaps, futures and option contracts, these are held in accordance with the Company's investment objectives and policies;
- Forward currency contracts; these are held in order to hedge against foreign exchange gains/(losses) in non-US Dollar share classes in the sub-funds; and
- Cash, liquid resources and short-term debtors and creditors that arise directly from its investment activities.

The main risks arising from the Company's financial instruments are market price, foreign currency, interest rate, credit, liquidity and capital risks. The Board of Directors reviews and agrees policies for managing each of these risks and they are summarized below:

**(a) Market price risk**

The Company's investments are susceptible to market price risk arising from uncertainties about future values of the positions held. The Company's Manager provides the Company with investment recommendations that are consistent with the Company's objectives.

*Value at Risk*

The Company applies absolute VaR methodology to its portfolio as well as to the individual investments in order to estimate the risk of positions held at certain times. Absolute VaR is the mean zero volatility or standard deviation of the portfolio scaled by the confidence interval of the normal distribution's probability density. The risk analysis refers to a specified time horizon and to a given level of confidence and in this respect derives the potential losses that could occur on these positions as a result of market movements affecting the exposures held by these fund strategies and based upon a number of assumptions for fund strategy behavior and market behavior. VaR is a statistically based estimate of the potential loss on the program (referring to portfolio composition at a particular point of time) from adverse market movements. It expresses the maximum amount the program might lose, but only to a certain level of confidence (99%). There is therefore a specified statistical probability (1%) that actual losses could be greater than the VaR estimate.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

*Methods and Assumptions*

The risk analysis shows risk with respect to actual year-end allocations in the portfolio. For this analysis the VaR is calculated by deriving the 99th worst percentile of constructed daily portfolio returns using at a minimum one year's historical data but up to three years and based on "treated" historical series of fund strategies. The "treatment" is applied because of the different and possible irregular frequencies. The time series is interpolated to produce daily returns across the portfolio.

Actual outcomes are monitored regularly to test the validity of this VaR calculation. The employment of different methodologies, also with greater forward looking characteristics, generates information about the robustness of the risk figures.

*Limitations to this Value at Risk Model*

The weaknesses of this approach are reliance on historical observations and the different data availability across fund strategies. Most of the strategies provide daily/weekly returns but the data frequencies can differ considerably between styles. Nevertheless, the figures presented should provide an adequate view of histories and reflect turbulent times well.

The methodology employed for this risk illustration is only one type of risk information considered and the complexity of risks analysis for fund strategy portfolios requires the use of various different methodologies.

<b>Value at Risk Summary</b>	<b>LGT <math>\alpha</math> generix Long/Short Equity UCITS Sub-Fund</b>	<b>LGT <math>\alpha</math> generix Global Macro UCITS Sub-Fund</b>	<b>LGT <math>\alpha</math> generix Balanced UCITS Sub-Fund</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund</b>	<b>LGT Crown Multi- Strategy UCITS Sub-Fund</b>	<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund</b>
As at 31 December 2015	0.48%	2.46%	1.28%	1.64%	0.80%	1.63%
As at 31 December 2014	1.54%	1.02%	0.61%	1.24%	0.81%	N/A
<b>2015</b>						
Minimum	0.26%	0.58%	0.29%	1.10%	0.50%	1.40%
Maximum	3.40%	3.85%	2.27%	2.38%	1.36%	1.80%
Average % during year	1.47%	1.38%	0.84%	1.76%	0.98%	1.55%
% leverage <sup>1)</sup>	32%	5051%	2350%	166%	149%	100%
<b>2014</b>						
Minimum	0.24%	1.01%	0.42%	1.17%	0.56%	N/A
Maximum	3.46%	3.51%	2.37%	4.20%	2.06%	N/A
Average % during year	1.81%	2.00%	1.20%	2.54%	1.25%	N/A
% leverage <sup>1)</sup>	247%	7032%	3117%	152%	144%	N/A

Note:

<sup>1)</sup> Definition of leverage: The level of leverage represents the sum of absolute notional exposures to FDIs in percentage of the Net Asset Value of the respective sub-fund. This number may seem high, if the Manager allocates an increased proportion of the portfolio to FDIs which have high notional exposures due to their specific characteristics, but with lower levels of volatility and VaR, such as interest rate futures. For example, given a comparable expected volatility, the notional exposure of interest rate futures may represent a multiple of the notional exposure of equity index futures or commodity index futures. As such, notional exposure of different FDIs may not necessarily be comparable in their risk profile. Strategies based on interest rate futures typically have a lower VaR than a comparable exposure to other permitted assets, hence they require a much higher notional exposure versus a strategy investing in other permitted assets. Therefore the leverage of the respective sub-fund may increase as the sub-fund's allocation to particular strategies which deploy interest rate futures is increased. The sub-fund may seek exposure to these particular strategies as they may provide attractive risk adjusted returns and contribute to the diversification of the sub-fund. In general, the sum of notional exposure to FDI's tend to be higher when underlying markets are less volatile.

The performance of the investments and the compilation of the investment portfolio held by the Company is monitored by the Manager on a weekly basis and reviewed monthly by the Board of Directors.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

As at 31 December 2015, the net exposure to underlying investments, government bonds, corporate bonds and derivative financial instruments at fair value by investment type was as follows:

	LGT <i>α</i> generix Long/Short Equity UCITS Sub-Fund	LGT <i>α</i> generix Global Macro UCITS Sub-Fund	LGT <i>α</i> generix Balanced UCITS Sub-Fund	LGT Crown Managed Futures UCITS Sub-Fund	LGT Crown Multi- Strategy UCITS Sub-Fund	LGT Select Bond EMMA Local Blend UCITS Sub-Fund	As at 31 December 2015
(in USD)							
<b>CATEGORY</b>							
Financial derivative instruments	(76,450)	3,232,925	287,762	256,340,116	2,191,189	(1,592,944)	260,382,598
Transferable securities	-	1,793,773	444,369	-	-	-	2,238,142
Corporate bonds	-	-	-	-	107,127,954	12,619,169	119,747,123
Government bonds	-	-	-	-	98,112,272	135,892,665	234,004,937
<b>Total</b>	<b>(76,450)</b>	<b>5,026,698</b>	<b>732,131</b>	<b>256,340,116</b>	<b>207,431,415</b>	<b>146,918,890</b>	<b>616,372,800</b>

As at 31 December 2014, the net exposure to underlying investments, government bonds, corporate bonds and derivative financial instruments at fair value by investment type was as follows:

	LGT <i>α</i> generix Long/Short Equity UCITS Sub-Fund	LGT <i>α</i> generix Global Macro UCITS Sub-Fund	LGT <i>α</i> generix Balanced UCITS Sub-Fund	LGT Crown Managed Futures UCITS Sub-Fund	LGT Crown Multi- Strategy UCITS Sub-Fund	As at 31 December 2014
(in USD)						
<b>CATEGORY</b>						
Financial derivative instruments	33,114	5,089,404	785,266	240,657,465	(3,033,485)	243,531,764
Collective investment schemes	-	-	2,509,401	-	-	2,509,401
Transferable securities	-	5,357,181	531,898	-	-	5,889,079
Corporate bonds	-	-	-	-	82,305,280	82,305,280
Government bonds	-	-	-	-	83,658,935	83,658,935
<b>Total</b>	<b>33,114</b>	<b>10,446,585</b>	<b>3,826,565</b>	<b>240,657,465</b>	<b>162,930,730</b>	<b>417,894,459</b>

**(b) Foreign currency risk**

With the exception of the LGT Select Bond EMMA Local Blend UCITS Sub-Fund, the portion of the net assets of the Company denominated in currencies other than the US Dollar (which is the Company's Functional Currency) is not material (less than 1%), with the potential effect that the impact on the balance sheet and total return from currency movements is minimal. Given that the vast majority of the Company's net assets are denominated in US Dollar (over 99%), the Directors have decided that it is not necessary to include a currency analysis for any of the sub-funds except the LGT Select Bond EMMA Local Blend UCITS Sub-Fund.

In accordance with the Company's policy, the Manager monitors the Company's currency position on a monthly basis and the Board of Directors reviews it on a regular basis.

Some of the share classes of LGT *α* generix Long/Short Equity UCITS Sub-Fund, LGT *α* generix Global Macro UCITS Sub-Fund, LGT *α* generix Balanced UCITS Sub-Fund, LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund are denominated in currencies other than the US Dollar. The Directors currently instruct the Manager to hedge the US Dollar equivalent exposure of these share classes in the sub-funds. The Company may utilize a variety of financial instruments such as derivatives to hedge against changes in currency values which may affect the value of the relevant share classes and such transactions are clearly attributable to each relevant share class. Details of forward currency contracts held at 31 December 2015 and 31 December 2014 are included in the portfolio of investments.

While the Company generally does not have direct exposure to foreign exchange rate changes on the price of non-US Dollar denominated positions, it may be indirectly affected by the impact of foreign exchange rate changes on the earnings of certain investments. The exposure of the non-US Dollar share classes to the US Dollar assets of the relevant sub-funds are hedged, at those class levels, using forward currency contracts. The FX profit and loss arising from these forward currency contracts are attributed only to that specific share class.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

The exposure for the LGT Select Bond EMMA Local Blend UCITS Sub-Fund to non-USD currencies at the reporting date were as follows:

<b>At 31 December 2015 (in USD)</b>	<b>Monetary assets</b>	<b>Monetary liabilities</b>	<b>Non- monetary assets</b>	<b>Non- monetary liabilities</b>	<b>Net currency exposure</b>
Brazilian Real	1,094,289	-	25,943,904	(15,000,000)	12,038,193
Chilean Unidad de Fomento	-	-	3,992,816	-	3,992,816
Columbian Peso	-	-	8,856,580	(8,147,699)	708,881
Hungarian Forint	-	-	3,510,186	(17,872)	3,492,314
Indonesian Rupiah	-	-	8,220,417	(10,000,000)	(1,779,583)
Israeli Shekel	-	-	7,733,598	-	7,733,598
Indian Rupee	-	-	7,796,683	-	7,796,683
Korean Won	-	-	4,018,923	-	4,018,923
Mexican Peso	469,595	-	25,127,495	(10,000,000)	15,597,090
Malaysian Ringgit	-	-	14,715,864	(7,000,000)	7,715,864
Peruvian Nuevo Sol	-	-	1,434,983	-	1,434,983
Philippine Peso	-	-	452,776	-	452,776
Polish Zloty	-	-	12,567,372	-	12,567,372
Romanian New Leu	-	-	1,132,151	-	1,132,151
Russian Ruble	-	-	4,900,000	(386,671)	4,513,329
South African Rand	81,404	-	18,351,713	(10,054,638)	8,378,479
Thai Bhat	-	-	11,348,443	(5,000,000)	6,348,443
Turkish Lira	28,457	-	18,745,874	(8,000,000)	10,774,331
<b>Total</b>	<b>1,673,745</b>	<b>-</b>	<b>178,849,778</b>	<b>(73,606,880)</b>	<b>106,916,643</b>

*Foreign currency risk sensitivity analysis*

Had the USD strengthened/weakened by 5% in relation to all currencies, with all other variables held constant, net assets attributable to holders of participating shares and the changes in net assets attributable to holders of participating shares per the statement of comprehensive income for the LGT Select Bond EMMA Local Blend UCITS Sub-Fund would have decreased/increased by the amounts below:

<b>(in USD)</b>	<b>At 31 December 2015</b>
Brazilian Real	601,910
Chilean Unidad de Fomento	199,641
Columbian Peso	35,444
Hungarian Forint	174,616
Indonesian Rupiah	(88,979)
Israeli Shekel	386,680
Indian Rupee	389,834
Korean Won	200,946
Mexican Peso	779,855
Malaysian Ringgit	385,793
Peruvian Nuevo Sol	71,749
Philippine Peso	22,639
Polish Zloty	628,369
Romanian New Leu	56,608
Russian Ruble	225,666
South African Rand	418,924
Thai Bhat	317,422
Turkish Lira	538,717

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**(c) Interest rate risk**

Interest rate risk arises from the effects of fluctuations in the prevailing levels of markets interest rates on the fair value of financial assets and liabilities and future cash flow. The Company holds fixed interest securities that expose the Company to fair value interest rate risk. The Company's policy requires the Manager to manage this risk by measuring the mismatch of the interest rate sensitivity gap of financial assets and liabilities and calculating the average duration of the portfolio of fixed interest securities. The average effective duration of the Company's portfolio is a measure of the sensitivity of the fair value of the Company's fixed interest securities to changes in market interest rates.

Any excess cash and cash equivalents are invested at short-term market interest rates. At 31 December 2015 and 2014, if short-term market interest rates had been lower by 25 basis points (2014: 25 basis points) with all other variables held constant, the change in net assets attributable to redeemable participating shareholders would have been immaterial. However, the Company may be indirectly affected by the impact of interest rate changes on the earnings of certain underlying investments in which the Company invests and impact on the valuation of certain over-the-counter derivative products that use interest rates as an input in their valuation model.

The following tables summarize the Company's exposure to interest rate risks. It includes the Company's assets and liabilities at fair values at the balance sheet date:

**LGT α GENERIX LONG/SHORT EQUITY UCITS SUB-FUND**

<b>At 31 December 2015</b>			
<b>(in USD)</b>	<b>Less than 3 months</b>	<b>Non-interest bearing</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	56,713,793	-	56,713,793
Margin cash	874,449	-	874,449
Financial assets at fair value through profit or loss	-	74,133	74,133
Other assets and receivables	-	3,629	3,629
<b>Total assets</b>	<b>57,588,242</b>	<b>77,762</b>	<b>57,666,004</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss	-	(150,583)	(150,583)
Accounts payable and accrued liabilities	-	(37,856)	(37,856)
Net assets attributable to holders of redeemable participating shares	-	(57,477,565)	(57,477,565)
<b>Total liabilities</b>	<b>-</b>	<b>(57,666,004)</b>	<b>(57,666,004)</b>

**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND**

<b>At 31 December 2015</b>			
<b>(in USD)</b>	<b>Less than 3 months</b>	<b>Non-interest bearing</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	336,566,751	-	336,566,751
Margin cash	23,630,724	-	23,630,724
Financial assets at fair value through profit or loss	-	8,515,400	8,515,400
Other assets and receivables	-	374,211	374,211
<b>Total assets</b>	<b>360,197,475</b>	<b>8,889,611</b>	<b>369,087,086</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss	-	(3,488,702)	(3,488,702)
Accounts payable and accrued liabilities	-	(2,890,722)	(2,890,722)
Net assets attributable to holders of redeemable participating shares	-	(362,707,662)	(362,707,662)
<b>Total liabilities</b>	<b>-</b>	<b>(369,087,086)</b>	<b>(369,087,086)</b>

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT α GENERIX BALANCED UCITS SUB-FUND**

<b>At 31 December 2015</b>			
<b>(in USD)</b>	<b>Less than 3 months</b>	<b>Non-interest bearing</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	76,591,864	-	76,591,864
Margin cash	2,732,522	-	2,732,522
Financial assets at fair value through profit or loss	-	1,112,928	1,112,928
Other assets and receivables	-	4,884	4,884
<b>Total assets</b>	<b>79,324,386</b>	<b>1,117,812</b>	<b>80,442,198</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss	-	(380,797)	(380,797)
Accounts payable and accrued liabilities	-	(42,273)	(42,273)
Net assets attributable to holders of redeemable participating shares	-	(80,019,128)	(80,019,128)
<b>Total liabilities</b>	<b>-</b>	<b>(80,442,198)</b>	<b>(80,442,198)</b>

**LGT CROWN MANAGED FUTURES UCITS SUB-FUND**

<b>At 31 December 2015</b>			
<b>(in USD)</b>	<b>Less than 3 months</b>	<b>Non-interest bearing</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	106,659,319	-	106,659,319
Cash received as collateral	258,604,535	-	258,604,535
Financial assets at fair value through profit or loss	-	256,758,861	256,758,861
Other assets and receivables	-	233,976	233,976
<b>Total assets</b>	<b>365,263,854</b>	<b>256,992,837</b>	<b>622,256,691</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss	-	(418,745)	(418,745)
Collateral repayable to counterparty	(258,604,535)	-	(258,604,535)
Accounts payable and accrued liabilities	-	(694,000)	(694,000)
Net assets attributable to holders of redeemable participating shares	-	(362,539,411)	(362,539,411)
<b>Total liabilities</b>	<b>(258,604,535)</b>	<b>(363,652,156)</b>	<b>(622,256,691)</b>

**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND**

<b>At 31 December 2015</b>				
<b>(in USD)</b>	<b>Less than 3 months</b>		<b>Non-interest bearing</b>	<b>Total</b>
	<b>months</b>	<b>3-12 months</b>		
<b>Assets</b>				
Cash and cash equivalents	31,340,471	-	-	31,340,471
Financial assets at fair value through profit or loss	79,768,868	125,471,358	2,208,056	207,448,282
Other assets and receivables	-	-	134,550	134,550
<b>Total assets</b>	<b>111,109,339</b>	<b>125,471,358</b>	<b>2,342,606</b>	<b>238,923,303</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss	-	-	(16,867)	(16,867)
Accounts payable and accrued liabilities	-	-	(6,426,679)	(6,426,679)
Net assets attributable to holders of redeemable participating shares	-	-	(232,479,757)	(232,479,757)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>(238,923,303)</b>	<b>(238,923,303)</b>

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT SELECT BOND EMMA LOCAL BLEND UCITS SUB-FUND**

At 31 December 2015 (in USD)	Less than 3 months	3-12 months	> 1 year	Non-interest bearing	Total
<b>Assets</b>					
Cash and cash equivalents	9,744,987	-	-	-	9,744,987
Financial assets at fair value through profit or loss	2,376,778	3,134,770	143,000,286	297,863	148,809,697
Other assets and receivables	-	-	-	1,094,228	1,094,228
<b>Total assets</b>	<b>12,121,765</b>	<b>3,134,770</b>	<b>143,000,286</b>	<b>1,392,091</b>	<b>159,648,912</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	-	-	-	(1,890,807)	(1,890,807)
Accounts payable and accrued liabilities	-	-	-	(47,030)	(47,030)
Net assets attributable to holders of redeemable participating shares	-	-	-	(157,711,075)	(157,711,075)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(159,648,912)</b>	<b>(159,648,912)</b>

**LGT α GENERIX LONG/SHORT EQUITY UCITS SUB-FUND**

At 31 December 2014 (in USD)	Less than 3 months	Non-interest bearing	Total
<b>Assets</b>			
Cash and cash equivalents	62,208,118	-	62,208,118
Margin cash	3,887,182	-	3,887,182
Financial assets at fair value through profit or loss	-	304,181	304,181
Other assets and receivables	-	1,490	1,490
<b>Total assets</b>	<b>66,095,300</b>	<b>305,671</b>	<b>66,400,971</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss	-	(271,067)	(271,067)
Accounts payable and accrued liabilities	-	(36,092)	(36,092)
Net assets attributable to holders of redeemable participating shares	-	(66,093,812)	(66,093,812)
<b>Total liabilities</b>	<b>-</b>	<b>(66,400,971)</b>	<b>(66,400,971)</b>

**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND**

At 31 December 2014 (in USD)	Less than 3 months	Non-interest bearing	Total
<b>Assets</b>			
Cash and cash equivalents	284,860,865	-	284,860,865
Margin cash	23,284,144	-	23,284,144
Financial assets at fair value through profit or loss	-	15,117,928	15,117,928
Other assets and receivables	-	9,056	9,056
<b>Total assets</b>	<b>308,145,009</b>	<b>15,126,984</b>	<b>323,271,993</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss	-	(4,671,343)	(4,671,343)
Accounts payable and accrued liabilities	-	(671,907)	(671,907)
Net assets attributable to holders of redeemable participating shares	-	(317,928,743)	(317,928,743)
<b>Total liabilities</b>	<b>-</b>	<b>(323,271,993)</b>	<b>(323,271,993)</b>



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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT α GENERIX BALANCED UCITS SUB-FUND**

**At 31 December 2014**

<b>(in USD)</b>	<b>Less than 3 months</b>	<b>Non-interest bearing</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	68,210,794	-	68,210,794
Margin cash	3,653,032	-	3,653,032
Financial assets at fair value through profit or loss	-	4,198,895	4,198,895
Other assets and receivables	-	2,423,134	2,423,134
<b>Total assets</b>	<b>71,863,826</b>	<b>6,622,029</b>	<b>78,485,855</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss	-	(372,330)	(372,330)
Accounts payable and accrued liabilities	-	(2,830,734)	(2,830,734)
Net assets attributable to holders of redeemable participating shares	-	(75,282,791)	(75,282,791)
<b>Total liabilities</b>	<b>-</b>	<b>(78,485,855)</b>	<b>(78,485,855)</b>

**LGT CROWN MANAGED FUTURES UCITS SUB-FUND**

**At 31 December 2014**

<b>(in USD)</b>	<b>Less than 3 months</b>	<b>Non-interest bearing</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	98,432,159	-	98,432,159
Cash received as collateral	243,742,951	-	243,742,951
Financial assets at fair value through profit or loss	-	248,802,892	248,802,892
Other assets and receivables	-	3,918	3,918
<b>Total assets</b>	<b>342,175,110</b>	<b>248,806,810</b>	<b>590,981,920</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss	-	(8,145,427)	(8,145,427)
Collateral repayable to counterparty	(243,742,951)	-	(243,742,951)
Accounts payable and accrued liabilities	-	(2,660,884)	(2,660,884)
Net assets attributable to holders of redeemable participating shares	-	(336,432,658)	(336,432,658)
<b>Total liabilities</b>	<b>(243,742,951)</b>	<b>(347,238,969)</b>	<b>(590,981,920)</b>

**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND**

**At 31 December 2014**

<b>(in USD)</b>	<b>Less than 3 months</b>	<b>3-12 months</b>	<b>Non-interest bearing</b>	<b>Total</b>
<b>Assets</b>				
Cash and cash equivalents	19,893,810	-	-	19,893,810
Financial assets at fair value through profit or loss	62,114,450	103,849,765	9,570	165,973,785
Other assets and receivables	-	-	3,005,136	3,005,136
<b>Total assets</b>	<b>82,008,260</b>	<b>103,849,765</b>	<b>3,014,706</b>	<b>188,872,731</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss	-	-	(3,043,055)	(3,043,055)
Accounts payable and accrued liabilities	-	-	(1,711,241)	(1,711,241)
Net assets attributable to holders of redeemable participating shares	-	-	(184,118,435)	(184,118,435)
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>(188,872,731)</b>	<b>(188,872,731)</b>

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**(d) Credit risk**

The Company is exposed to credit risk, which is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company is exposed to counterparty credit risk on trading derivative products, government bonds, corporate bonds, collective investment schemes, cash and cash equivalents, amounts due from brokers and other receivable balances. Impairment provisions are provided for losses that have been incurred by the balance sheet date, if any. There were no impairment provisions for the years ended 31 December 2015 and 31 December 2014.

Financial assets, which potentially expose the Company to credit risk, consist principally of cash, investments and balances arising from other contractual transactions. The Company seeks to mitigate its exposure to credit risk by conducting its contractual transactions with institutions which are reputable and well established. In accordance with the Company's policy, the Manager monitors the Company's credit position on a monthly basis and the Board of Directors reviews it on a regular basis.

Credit risk arising from receivables from underlying portfolio sub-funds relates to redemptions or transactions awaiting settlement. Risk relating to unsettled receivables is considered small due to the short settlement period involved and the due diligence performed on the portfolio companies. The maximum exposure related to unsettled trades equals the amounts shown on the balance sheet.

The Company's Custodian and Trustee from 1 June 2015 is BNP Paribas Securities Services, Dublin Branch ("Custodian"), and was previously Credit Suisse International, Dublin Branch for 2014 through 31 May 2015. Some of the cash of the Company is held by the Custodian at the year end. The Company is exposed to credit risk through the use of the Custodian for their cash and cash equivalents. Bankruptcy or insolvency of the Custodian may cause the Company's rights with respect to its cash held by the Custodian to be delayed or limited. The maximum exposure to this risk at 31 December 2015 and 31 December 2014 is the amount of cash disclosed in Note 9.

To mitigate the risks the Company is exposed to from the use of the Custodian, the Manager employs appropriate procedures to ensure that the counterparties are reputable institutions and that the credit risk is acceptable to the Company. The Company only transacts with custodians that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. The credit rating of the Custodian at 31 December 2015 was A-1/A+ (2014: A-1/A for Credit Suisse International, Dublin Branch). (Source: Standard and Poor's).

Counterparty credit risk arises from the unsecured cash balances held with Australia and New Zealand Banking Group Limited, Barclays Global Investors Limited, BNP Paribas Securities Services, Dublin Branch, Credit Suisse AG, Zurich Branch, LGT Bank (Ireland) Limited, LGT Bank AG, RBC Dominion Securities and UBS Global Asset Management (UK) Limited. Bankruptcy or insolvency of these financial institutions may cause the Company's rights with respect to its cash held by the counterparty to be delayed or limited. See Note 9 for further details of cash and fixed term deposits held with these institutions.

The Company has also collateral cash/margin cash secured and held with Australia and New Zealand Banking Group Limited, Barclays Global Investors Limited, BNP Paribas Securities Services, Dublin Branch, Credit Suisse AG, Zurich Branch, Deutsche Bank AG London, RBC Royal Bank, and UBS Global Asset Management (UK) Limited as at 31 December 2015. The cash is held for the purposes of trading in derivative financial instruments for LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, LGT  $\alpha$  generix Balanced UCITS Sub-Fund, LGT Crown Managed Futures UCITS Sub-Fund. Bankruptcy or insolvency of these financial institutions may cause the Company's rights with respect to its cash held by them as collateral to be delayed or limited. The maximum exposure to this risk at 31 December 2015 and 31 December 2014 is the amount of cash disclosed in Note 10 for margin cash and Note 11 for collateral cash.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

The credit ratings per Standard and Poor's of these financial institutions as at year-end were as follows:

<b>FINANCIAL INSTITUTION</b>	<b>31 December 2015</b>	<b>31 December 2014</b>
Australia and New Zealand Banking Group Limited	A-1+/AA-	A-1+/AA-
Barclays Bank PLC	A-/A2	A-1/A
BNP Paribas	A-1/A+	-
Credit Suisse AG	A-1/A	-
Credit Suisse International	-	A-1/A
Deutsche Bank	A-2/BBB+	A-1/A
HSBC Bank	-	A-1+/AA-
J.P. Morgan Chase Bank	A-1/A+	A-1/A+
LGT Bank (Ireland) Limited	N/A	N/A
LGT Bank AG	A-1/A+	A-1/A+
Royal Bank of Canada	A-1+/AA-	-
UBS AG	A-1/A	A-1/A

Part of the Company's policy to manage this risk is to invest in debt securities that have a minimum credit rating of AA- as designated by Standard and Poor's for the LGT Crown Multi-Strategy UCITS Sub-Fund. The LGT Select Bond EMMA Local Blend UCITS Sub-Fund invests a broad range of bonds, including high yield and emerging market bonds which may be either investment grade or below investment grade. The following table summarizes the credit quality of the Company's debt portfolio at the balance sheet date:

	<b>Percentage of portfolio held in corporate and government bonds</b>	
<b>Debt security by rating category</b>	<b>31 December 2015</b>	<b>31 December 2014</b>
<b>LGT Crown Multi-Strategy UCITS Sub-Fund</b>		
AAA	69.56%	55.75%
AA+	24.99%	33.25%
AA	2.46%	6.15%
AA-	2.99%	4.85%
<b>Total debt securities</b>	<b>100.00%</b>	<b>100.00%</b>

(Source: Standard and Poor's)

<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund</b>		
AAA	7.39%	-
AA-	2.69%	-
A+	5.21%	-
A-	27.91%	-
BBB+	4.27%	-
BBB	26.75%	-
BBB-	4.46%	-
BB+	14.83%	-
BB	6.49%	-
<b>Total debt securities</b>	<b>100.00%</b>	<b>-</b>

(Source: Standard and Poor's, Moody's, and Fitch)

The Company is exposed to credit risk on the OTC Index Swap held by LGT Crown Managed Futures UCITS Sub-Fund as approximately 69% (2014: 74%) of the NAV is made up of an OTC financial derivative position held with both Credit Suisse International (2015: 59%, 2014: 63%) and Barclays Bank, London Branch (2015: 10%, 2014: 11%). The collateral provided by these counterparties relates to the OTC Index Swap which is classified as an OTC financial instrument. Collateral is adjusted in response to movements in the OTC Index Swap and there may be timing differences between the value of collateral held and the fair market value of the OTC Index Swap as cash is transferred between the Company and the counterparties. When the US Dollar value of the cash collateral differs by more than US Dollar 1.5 million from the value of the Index in the Fund's books, an adjustment is due and the Fund either calls for extra collateral or services a call by the collateral provider to correct this imbalance. For the period of time when these calls are in transit, there may be a difference in the value of the cash collateral and value of the Index as shown in the Fund's books. The Company is exposed to credit risk with respect to this investment in the OTC index swap due to a potential shortfall in collateral. Cash received as collateral and collateral repayable to counterparty relating to this investment are included in the Balance Sheet.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

The Company is also exposed to credit risk on the OTC Index Swap held by LGT Crown Multi-Strategy UCITS Sub-Fund as approximately 0.00% of the NAV (2014: 0.03%) is made up of a single OTC financial derivative position with Barclays Bank, London Branch.

The Company's overall exposure to credit risk on derivative instruments can change substantially within a short period, as it is affected by each related transaction with the respective counterparty. All derivatives are shown on the balance sheet on a gross basis by investment type. The details of these derivatives are shown in the portfolio of investments. As set out in the counterparty agreements, certain amounts can be subject to offset/netting as outlined in the following table.

Derivative financial assets and any related financial instruments and cash collateral are as follows:

(in USD)	Amounts presented in the balance sheet			Related amounts not set-off in the balance sheet		
	Gross amount of financial assets	Gross amount of financial liabilities set-off	Net amounts of financial assets	Financial instruments	Cash collateral / margin cash (5)	Net Amount
	A	B	C = A + B	D1	D2	E = C + D
<b>2015</b>						
<b>LGT α generix Long/Short Equity UCITS Sub-Fund</b>						
- forward currency contracts (1)	4,254	-	4,254	(3,569)	-	685
- futures positions (2)	69,879	-	69,879	(147,014)	874,449	797,314
<b>LGT α generix Global Macro UCITS Sub-Fund</b>						
- forward currency contracts (1)	421,717	-	421,717	(472,601)	3,000,000	2,949,116
- futures positions (2)	6,299,910	-	6,299,910	(3,016,101)	20,630,724	23,914,533
<b>LGT α generix Balanced UCITS Sub-Fund</b>						
- forward currency contracts (1)	24,951	-	24,951	(27,632)	170,000	167,319
- futures positions (2)	643,608	-	643,608	(353,165)	2,562,522	2,852,965
<b>LGT Crown Managed Futures UCITS Sub-Fund</b>						
- forward currency contracts (3)	5,744,905	-	5,744,905	(418,745)	-	5,326,160
- OTC index swap (4)	251,013,956	-	251,013,956	-	(258,604,535)	(7,590,579)
<b>LGT Crown Multi-Strategy UCITS Sub-Fund</b>						
- forward currency contracts (3)	2,198,848	-	2,198,848	(16,867)	-	2,181,981
- OTC index swap	9,208	-	9,208	-	-	9,208
<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund</b>						
- forward currency contracts (3)	65,539	-	65,539	(65,539)	-	-
- option contracts (3)	232,324	-	232,324	(232,324)	-	-
<b>2014</b>						
<b>LGT α generix Long/Short Equity UCITS Sub-Fund</b>						
- forward currency contracts (1)	1,528	-	1,528	(1,528)	-	-
- futures positions (2)	302,653	-	302,653	(242,697)	3,887,182	3,947,138
<b>LGT α generix Global Macro UCITS Sub-Fund</b>						
- forward currency contracts (1)	14,199	-	14,199	(14,199)	-	-
- futures positions (2)	9,746,548	-	9,746,548	(3,216,806)	23,284,144	29,813,886
<b>LGT α generix Balanced UCITS Sub-Fund</b>						
- futures positions (2)	1,157,596	-	1,157,596	(270,826)	3,653,032	4,539,802
<b>LGT Crown Managed Futures UCITS Sub-Fund</b>						
- forward currency contracts (3)	9,654	-	9,654	(9,654)	-	-
- OTC index swap (4)	248,793,238	-	248,793,238	-	(243,742,951)	5,050,287
<b>LGT Crown Multi-Strategy UCITS Sub-Fund</b>						
- forward currency contracts (3)	9,570	-	9,570	(9,570)	-	-

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**4. FINANCIAL RISK MANAGEMENT (continued)**

Derivative financial liabilities and any related financial instruments and cash collateral are as follows:

(in USD)	Amounts presented in the balance sheet			Related amounts not set-off in the balance sheet		
	Gross amount of financial liabilities	Gross amount of financial assets set-off	Net amounts of financial liabilities	Financial instruments	Cash collateral / margin cash (5)	Net Amount
	A	B	C = A + B	D1	D2	E = C + D
<b>2015</b>						
<b>LGT α generix Long/Short Equity UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (1)	(3,569)	-	(3,569)	3,569	-	-
- futures positions (2)	(147,014)	-	(147,014)	147,014	-	-
<b>LGT α generix Global Macro UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (1)	(472,601)	-	(472,601)	472,601	-	-
- futures positions (2)	(3,016,101)	-	(3,016,101)	3,016,101	-	-
<b>LGT α generix Balanced UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (1)	(27,632)	-	(27,632)	27,632	-	-
- futures positions (2)	(353,165)	-	(353,165)	353,165	-	-
<b>LGT Crown Managed Futures UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (3)	(418,745)	-	(418,745)	418,745	-	-
<b>LGT Crown Multi-Strategy UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (3)	(16,867)	-	(16,867)	16,867	-	-
<b>LGT Select Bond EMMA Local Blend UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (3)	(606,881)	-	(606,881)	65,539	-	(541,342)
- option contracts (3)	(1,283,926)	-	(1,283,926)	232,324	-	(1,051,602)
<b>2014</b>						
<b>LGT α generix Long/Short Equity UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (1)	(28,370)	-	(28,370)	1,528	-	(26,842)
- futures positions (2)	(242,697)	-	(242,697)	242,697	-	-
<b>LGT α generix Global Macro UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (1)	(1,454,537)	-	(1,454,537)	14,199	-	(1,440,338)
- futures positions (2)	(3,216,806)	-	(3,216,806)	3,216,806	-	-
<b>LGT α generix Balanced UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (1)	(101,504)	-	(101,504)	-	-	(101,504)
- futures positions (2)	(270,826)	-	(270,826)	270,826	-	-
<b>LGT Crown Managed Futures UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (3)	(8,145,427)	-	(8,145,427)	9,654	-	(8,135,773)
<b>LGT Crown Multi-Strategy UCITS</b>						
<b>Sub-Fund</b>						
- forward currency contracts (3)	(2,987,053)	-	(2,987,053)	9,570	-	(2,977,483)
- OTC index swap	(56,002)	-	(56,002)	-	-	(56,002)

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**4. FINANCIAL RISK MANAGEMENT (continued)**

(1) As at 31 December 2015, BNP Paribas Securities Services, Dublin Branch was the derivative counterparty for these forward currency contracts (2014: Credit Suisse International, Dublin Branch). Any margin or cash collateral balances maintained by the Company related to these contracts have been included in 'Cash Collateral' column D2.

(2) As at 31 December 2015 and 2014, UBS Global Asset Management (UK) Limited was the derivative counterparty for these futures positions. All of the futures assets and liabilities of the Company are held with this counterparty and the margin balance maintained by the Company is for the purpose of providing collateral on futures positions and are included in the 'Cash Collateral' column D2. See Note 9 and Note 10 for further details.

(3) As at 31 December 2015 and 2014, LGT Bank AG (a related party) was the derivative counterparty for these forward currency contracts and option contracts. There are no specific margin or cash collateral balances related to these contracts posted by or held with LGT Bank AG.

(4) The collateral related to the OTC index swap for the LGT Crown Managed Futures UCITS Sub-Fund was posted with various brokers, see Note 11 for further details.

(5) Unencumbered cash balances at BNP Paribas Securities Services, Dublin Branch, Credit Suisse International, Dublin Branch, UBS Global Asset Management (UK) Limited, and LGT Bank AG as detailed at Note 9, are not included in this table.

**(e) Liquidity risk**

Depending on the sub-fund, the Company is exposed to daily, weekly and monthly cash redemptions of redeemable participating shares. If significant redemptions of participating shares are requested, it may not be possible to liquidate the Company's investments at the time such redemptions are requested, or it may be possible to do only at prices which the Directors believe do not reflect the true value of such investments, resulting in an adverse effect on the return to the investors.

LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Global Macro UCITS Sub-Fund and LGT  $\alpha$  generix Balanced UCITS Sub-Fund invest primarily in exchange traded instruments which are highly liquid and each sub-fund holds substantial cash positions to cover margin requirements, fees and expenses and to take advantage of investment opportunities which may arise.

LGT Crown Managed Futures UCITS Sub-Fund holds a single large OTC financial derivative instrument which can be closed out on a weekly basis and also holds a substantial cash position to cover fees and expenses and to take advantage of investment opportunities which may arise. LGT Crown Multi-Strategy UCITS Sub-Fund holds corporate bonds, government bonds and a single OTC financial derivative instrument which can be closed out on a weekly basis. LGT Select Bond EMMA Local Blend UCITS Sub-Fund primarily holds corporate bonds, government bonds and exchange traded instruments which can be closed out on a weekly basis. The goal is to keep a liquidity reserve in cash and cash equivalents to take advantage of investment opportunities which may arise and to cover any future fees and expenses.

In accordance with the Company's policy, the Manager monitors the Company's liquidity position on a daily basis and the Board of Directors reviews it on a regular basis. There have been no material changes made to these liquidity management systems and procedures described above during the year.

The following tables analyze the Company's financial assets and liabilities based on the remaining period at the balance sheet date to the contractual maturity date. The amounts in the schedule are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT α GENERIX LONG/SHORT EQUITY UCITS SUB-FUND**

At 31 December 2015 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	43,583,023	13,130,770	-	-	56,713,793
Margin cash	874,449	-	-	-	874,449
Financial assets at fair value through profit or loss	16,637	57,496	-	-	74,133
Other assets and receivables	3,629	-	-	-	3,629
<b>Total assets</b>	<b>44,477,738</b>	<b>13,188,266</b>	<b>-</b>	<b>-</b>	<b>57,666,004</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(20,066)	(130,517)	-	-	(150,583)
Accounts payable and accrued liabilities	(37,856)	-	-	-	(37,856)
Net assets attributable to holders of redeemable participating shares	(57,477,565)	-	-	-	(57,477,565)
<b>Total liabilities</b>	<b>(57,535,487)</b>	<b>(130,517)</b>	<b>-</b>	<b>-</b>	<b>(57,666,004)</b>

**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND**

At 31 December 2015 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	250,858,040	85,708,711	-	-	336,566,751
Margin cash	23,630,724	-	-	-	23,630,724
Financial assets at fair value through profit or loss	1,870,317	4,153,517	2,491,566	-	8,515,400
Other assets and receivables	374,211	-	-	-	374,211
<b>Total assets</b>	<b>276,733,292</b>	<b>89,862,228</b>	<b>2,491,566</b>	<b>-</b>	<b>369,087,086</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(359,081)	(1,021,079)	-	(2,108,542)	(3,488,702)
Accounts payable and accrued liabilities	(2,890,722)	-	-	-	(2,890,722)
Net assets attributable to holders of redeemable participating shares	(362,707,662)	-	-	-	(362,707,662)
<b>Total liabilities</b>	<b>(365,957,465)</b>	<b>(1,021,079)</b>	<b>-</b>	<b>(2,108,542)</b>	<b>(369,087,086)</b>

**LGT α GENERIX BALANCED UCITS SUB-FUND**

At 31 December 2015 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	58,849,854	17,742,010	-	-	76,591,864
Margin cash	2,732,522	-	-	-	2,732,522
Financial assets at fair value through profit or loss	453,649	426,181	233,098	-	1,112,928
Other assets and receivables	4,884	-	-	-	4,884
<b>Total assets</b>	<b>62,040,909</b>	<b>18,168,191</b>	<b>233,098</b>	<b>-</b>	<b>80,442,198</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(27,016)	(129,886)	-	(223,895)	(380,797)
Accounts payable and accrued liabilities	(42,273)	-	-	-	(42,273)
Net assets attributable to holders of redeemable participating shares	(80,019,128)	-	-	-	(80,019,128)
<b>Total liabilities</b>	<b>(80,088,417)</b>	<b>(129,886)</b>	<b>-</b>	<b>(223,895)</b>	<b>(80,442,198)</b>

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT CROWN MANAGED FUTURES UCITS SUB-FUND**

At 31 December 2015 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	68,645,065	38,014,254	-	-	106,659,319
Cash received as collateral	258,604,535	-	-	-	258,604,535
Financial assets at fair value through profit or loss	256,758,861	-	-	-	256,758,861
Other assets and receivables	233,976	-	-	-	233,976
<b>Total assets</b>	<b>584,242,437</b>	<b>38,014,254</b>	<b>-</b>	<b>-</b>	<b>622,256,691</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(418,745)	-	-	-	(418,745)
Collateral repayable to counterparty	(258,604,535)	-	-	-	(258,604,535)
Accounts payable and accrued liabilities	(694,000)	-	-	-	(694,000)
Net assets attributable to holders of redeemable participating shares	(362,539,411)	-	-	-	(362,539,411)
<b>Total liabilities</b>	<b>(622,256,691)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(622,256,691)</b>

**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND**

At 31 December 2015 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	31,340,471	-	-	-	31,340,471
Financial assets at fair value through profit or loss	26,404,398	55,572,526	125,471,358	-	207,448,282
Other assets and receivables	134,550	-	-	-	134,550
<b>Total assets</b>	<b>57,879,419</b>	<b>55,572,526</b>	<b>125,471,358</b>	<b>-</b>	<b>238,923,303</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(16,867)	-	-	-	(16,867)
Accounts payable and accrued liabilities	(6,426,679)	-	-	-	(6,426,679)
Net assets attributable to holders of redeemable participating shares	(232,479,757)	-	-	-	(232,479,757)
<b>Total liabilities</b>	<b>(238,923,303)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(238,923,303)</b>

**LGT SELECT BOND EMMA LOCAL BLEND UCITS SUB-FUND**

At 31 December 2015 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	9,744,987	-	-	-	9,744,987
Financial assets at fair value through profit or loss	-	2,442,317	3,367,094	143,000,286	148,809,697
Other assets and receivables	1,094,228	-	-	-	1,094,228
<b>Total assets</b>	<b>10,839,215</b>	<b>2,442,317</b>	<b>3,367,094</b>	<b>143,000,286</b>	<b>159,648,912</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(147,699)	(72,510)	(1,670,598)	-	(1,890,807)
Accounts payable and accrued liabilities	(47,030)	-	-	-	(47,030)
Net assets attributable to holders of redeemable participating shares	(157,711,075)	-	-	-	(157,711,075)
<b>Total liabilities</b>	<b>(157,905,804)</b>	<b>(72,510)</b>	<b>(1,670,598)</b>	<b>-</b>	<b>(159,648,912)</b>



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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT α GENERIX LONG/SHORT EQUITY UCITS SUB-FUND**

At 31 December 2014 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	50,194,524	12,013,594	-	-	62,208,118
Margin cash	3,887,182	-	-	-	3,887,182
Financial assets at fair value through profit or loss	27,435	276,746	-	-	304,181
Other assets and receivables	1,490	-	-	-	1,490
<b>Total assets</b>	<b>54,110,631</b>	<b>12,290,340</b>	<b>-</b>	<b>-</b>	<b>66,400,971</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(53,964)	(217,103)	-	-	(271,067)
Accounts payable and accrued liabilities	(36,092)	-	-	-	(36,092)
Net assets attributable to holders of redeemable participating shares	(66,093,812)	-	-	-	(66,093,812)
<b>Total liabilities</b>	<b>(66,183,868)</b>	<b>(217,103)</b>	<b>-</b>	<b>-</b>	<b>(66,400,971)</b>

**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND**

At 31 December 2014 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	217,770,072	67,090,793	-	-	284,860,865
Margin cash	23,284,144	-	-	-	23,284,144
Financial assets at fair value through profit or loss	5,374,579	8,840,842	886,257	16,250	15,117,928
Other assets and receivables	9,056	-	-	-	9,056
<b>Total assets</b>	<b>246,437,851</b>	<b>75,931,635</b>	<b>886,257</b>	<b>16,250</b>	<b>323,271,993</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(1,621,496)	(2,094,599)	-	(955,248)	(4,671,343)
Accounts payable and accrued liabilities	(671,907)	-	-	-	(671,907)
Net assets attributable to holders of redeemable participating shares	(317,928,743)	-	-	-	(317,928,743)
<b>Total liabilities</b>	<b>(320,222,146)</b>	<b>(2,094,599)</b>	<b>-</b>	<b>(955,248)</b>	<b>(323,271,993)</b>

**LGT α GENERIX BALANCED UCITS SUB-FUND**

At 31 December 2014 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	54,192,551	14,018,243	-	-	68,210,794
Margin cash	3,653,032	-	-	-	3,653,032
Financial assets at fair value through profit or loss	3,054,616	1,056,225	84,916	3,138	4,198,895
Other assets and receivables	2,423,134	-	-	-	2,423,134
<b>Total assets</b>	<b>63,323,333</b>	<b>15,074,468</b>	<b>84,916</b>	<b>3,138</b>	<b>78,485,855</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(92,857)	(179,116)	(3,294)	(97,063)	(372,330)
Accounts payable and accrued liabilities	(2,830,734)	-	-	-	(2,830,734)
Net assets attributable to holders of redeemable participating shares	(75,282,791)	-	-	-	(75,282,791)
<b>Total liabilities</b>	<b>(78,206,382)</b>	<b>(179,116)</b>	<b>(3,294)</b>	<b>(97,063)</b>	<b>(78,485,855)</b>

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT CROWN MANAGED FUTURES UCITS SUB-FUND**

At 31 December 2014 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	66,422,709	32,009,450	-	-	98,432,159
Cash received as collateral	243,742,951	-	-	-	243,742,951
Financial assets at fair value through profit or loss	248,802,892	-	-	-	248,802,892
Other assets and receivables	3,918	-	-	-	3,918
<b>Total assets</b>	<b>558,972,470</b>	<b>32,009,450</b>	<b>-</b>	<b>-</b>	<b>590,981,920</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(8,145,427)	-	-	-	(8,145,427)
Collateral repayable to counterparty	(243,742,951)	-	-	-	(243,742,951)
Accounts payable and accrued liabilities	(2,660,884)	-	-	-	(2,660,884)
Net assets attributable to holders of redeemable participating shares	(336,432,658)	-	-	-	(336,432,658)
<b>Total liabilities</b>	<b>(590,981,920)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(590,981,920)</b>

**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND**

At 31 December 2014 (in USD)	Less than 1 month	1-3 months	3-12 months	> 1 year	Total
<b>Assets</b>					
Cash and cash equivalents	19,893,810	-	-	-	19,893,810
Financial assets at fair value through profit or loss	16,444,907	45,679,113	103,849,765	-	165,973,785
Other assets and receivables	3,005,136	-	-	-	3,005,136
<b>Total assets</b>	<b>39,343,853</b>	<b>45,679,113</b>	<b>103,849,765</b>	<b>-</b>	<b>188,872,731</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss	(3,043,055)	-	-	-	(3,043,055)
Accounts payable and accrued liabilities	(1,711,241)	-	-	-	(1,711,241)
Net assets attributable to holders of redeemable participating shares	(184,118,435)	-	-	-	(184,118,435)
<b>Total liabilities</b>	<b>(188,872,731)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(188,872,731)</b>

**(f) Capital risk management**

The capital of the Company is represented by the net assets attributable to the holders of participating shares and the Manager monitors this on an ongoing basis. The Company's objective when managing the capital is to safeguard the ability to continue as a going concern in order to provide returns for holders of participating shares and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Company.

In order to maintain or adjust the capital structure, the Company's policy is to perform the following:

- monitor the level of daily subscriptions and redemptions relative to the assets it expects to be able to liquidate within one week and adjust the amount of distributions the Company pays to holders of participating shares.
- redeem and issue new shares in accordance with the constitutional documents of the Company, which include the ability to restrict redemptions and require certain minimum holdings and subscriptions.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**(g) Fair value estimation**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Company utilizes the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value. An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

IFRS 7 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the fair value measurements. The hierarchy has the following levels:

- Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 – inputs other than quoted prices included with Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability. The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ requires significant judgment by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include futures, exchange traded funds, transferable securities, and certain government bonds. The Company does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. The Company currently classifies forward currency contracts, option contracts, certain government bonds and corporate bonds held as at 31 December 2015 and 31 December 2014 as Level 2 investments as their fair value is based on observable inputs.

Instruments classified within Level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include the OTC index swaps held by LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund for which observable prices are not available. The OTC index swaps are valued weekly based on prices received from the respective index calculation agents. The Level 3 valuations are reviewed on a weekly basis by the Manager, who report to the Board of Directors on a quarterly basis. The Company values these investments as described in Note 7 of the financial statements.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

The following table analyses within the fair value hierarchy the Company's financial assets and liabilities at fair value through profit or loss split by investment type, measured at fair value as at 31 December 2015:

**LGT α GENERIX LONG/SHORT EQUITY UCITS SUB-FUND**

At 31 December 2015 (in USD)	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss:</b>				
- forward currency contracts	-	4,254	-	4,254
- futures positions	69,879	-	-	69,879
<b>Total</b>	<b>69,879</b>	<b>4,254</b>	<b>-</b>	<b>74,133</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(3,569)	-	(3,569)
- futures positions	(147,014)	-	-	(147,014)
<b>Total</b>	<b>(147,014)</b>	<b>(3,569)</b>	<b>-</b>	<b>(150,583)</b>

**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND**

At 31 December 2015 (in USD)	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss:</b>				
- forward currency contracts	-	421,717	-	421,717
- futures positions	6,299,910	-	-	6,299,910
- transferable securities	1,793,773	-	-	1,793,773
<b>Total</b>	<b>8,093,683</b>	<b>421,717</b>	<b>-</b>	<b>8,515,400</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(472,601)	-	(472,601)
- futures positions	(3,016,101)	-	-	(3,016,101)
<b>Total</b>	<b>(3,016,101)</b>	<b>(472,601)</b>	<b>-</b>	<b>(3,488,702)</b>

**LGT α GENERIX BALANCED UCITS SUB-FUND**

At 31 December 2015 (in USD)	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss:</b>				
- forwards positions	-	24,951	-	24,951
- futures positions	643,608	-	-	643,608
- transferable securities	444,369	-	-	444,369
<b>Total</b>	<b>1,087,977</b>	<b>24,951</b>	<b>-</b>	<b>1,112,928</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(27,632)	-	(27,632)
- futures positions	(353,165)	-	-	(353,165)
<b>Total</b>	<b>(353,165)</b>	<b>(27,632)</b>	<b>-</b>	<b>(380,797)</b>

**LGT CROWN MANAGED FUTURES UCITS SUB-FUND**

At 31 December 2015 (in USD)	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss:</b>				
- forward currency contracts	-	5,744,905	-	5,744,905
- OTC index swap	-	-	251,013,956	251,013,956
<b>Total</b>	<b>-</b>	<b>5,744,905</b>	<b>251,013,956</b>	<b>256,758,861</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(418,745)	-	(418,745)
<b>Total</b>	<b>-</b>	<b>(418,745)</b>	<b>-</b>	<b>(418,745)</b>

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND**

At 31 December 2015 (in USD)	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss:</b>				
- forward currency contracts	-	2,198,848	-	2,198,848
- corporate bonds	-	107,127,954	-	107,127,954
- government bonds	45,441,617	52,670,655	-	98,112,272
- OTC index swap	-	-	9,208	9,208
<b>Total</b>	<b>45,441,617</b>	<b>161,997,457</b>	<b>9,208</b>	<b>207,448,282</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(16,867)	-	(16,867)
<b>Total</b>	<b>-</b>	<b>(16,867)</b>	<b>-</b>	<b>(16,867)</b>

**LGT SELECT BOND EMMA LOCAL BLEND UCITS SUB-FUND**

At 31 December 2015 (in USD)	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss:</b>				
- forward currency contracts	-	65,539	-	65,539
- corporate bonds	-	12,619,169	-	12,619,169
- government bonds	-	135,892,665	-	135,892,665
- option contracts	-	232,324	-	232,324
<b>Total</b>	<b>-</b>	<b>148,809,697</b>	<b>-</b>	<b>148,809,697</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(606,881)	-	(606,881)
- option contracts	-	(1,283,926)	-	(1,283,926)
<b>Total</b>	<b>-</b>	<b>(1,890,807)</b>	<b>-</b>	<b>(1,890,807)</b>

During the year ended 31 December 2015 there were no transfers between the three levels of financials assets and liabilities.

The following table represents the roll forward valuation of Level 3 instruments at 31 December 2015:

(in USD)	<b>Crown Managed Futures UCITS Sub-Fund</b>	<b>Crown Multi- Strategy UCITS Sub-Fund</b>
Opening fair value at 1 January 2015	248,793,238	(56,002)
Purchases	295,127,798	-
Sales	(279,253,159)	-
Realized loss recognized in profit and loss	40,018,427	-
Unrealized gain recognized in profit and loss	(53,672,348)	65,210
<b>Closing fair value at 31 December 2015</b>	<b>251,013,956</b>	<b>9,208</b>
Unrealized gains for the year included in the statement of comprehensive income for assets still held at the year-end	(53,672,348)	65,210

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**4. FINANCIAL RISK MANAGEMENT (continued)**

The following table analyses within the fair value hierarchy the Company's financial assets and liabilities at fair value through profit or loss split by investment type, measured at fair value at 31 December 2014:

**LGT α GENERIX LONG/SHORT EQUITY UCITS SUB-FUND**

At 31 December 2014 (in USD)	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss:</b>				
- forward currency contracts	-	1,528	-	1,528
- futures positions	302,653	-	-	302,653
<b>Total</b>	<b>302,653</b>	<b>1,528</b>	<b>-</b>	<b>304,181</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(28,370)	-	(28,370)
- futures positions	(242,697)	-	-	(242,697)
<b>Total</b>	<b>(242,697)</b>	<b>(28,370)</b>	<b>-</b>	<b>(271,067)</b>

**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND**

At 31 December 2014 (in USD)	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss:</b>				
- forward currency contracts	-	14,199	-	14,199
- futures positions	9,746,548	-	-	9,746,548
- transferable securities	5,357,181	-	-	5,357,181
<b>Total</b>	<b>15,103,729</b>	<b>14,199</b>	<b>-</b>	<b>15,117,928</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(1,454,537)	-	(1,454,537)
- futures positions	(3,216,806)	-	-	(3,216,806)
<b>Total</b>	<b>(3,216,806)</b>	<b>(1,454,537)</b>	<b>-</b>	<b>(4,671,343)</b>

**LGT α GENERIX BALANCED UCITS SUB-FUND**

At 31 December 2014 (in USD)	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss:</b>				
- futures positions	1,157,596	-	-	1,157,596
- collective investment schemes	2,509,401	-	-	2,509,401
- transferable securities	531,898	-	-	531,898
<b>Total</b>	<b>4,198,895</b>	<b>-</b>	<b>-</b>	<b>4,198,895</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(101,504)	-	(101,504)
- futures positions	(270,826)	-	-	(270,826)
<b>Total</b>	<b>(270,826)</b>	<b>(101,504)</b>	<b>-</b>	<b>(372,330)</b>

**LGT CROWN MANAGED FUTURES UCITS SUB-FUND**

At 31 December 2014 (in USD)	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss:</b>				
- forward currency contracts	-	9,654	-	9,654
- OTC index swap	-	-	248,793,238	248,793,238
<b>Total</b>	<b>-</b>	<b>9,654</b>	<b>248,793,238</b>	<b>248,802,892</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(8,145,427)	-	(8,145,427)
<b>Total</b>	<b>-</b>	<b>(8,145,427)</b>	<b>-</b>	<b>(8,145,427)</b>

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND**

<b>At 31 December 2014 (in USD)</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Financial assets at fair value through profit or loss:</b>				
- forward currency contracts	-	9,570	-	9,570
- corporate bonds	-	82,305,280	-	82,305,280
- government bonds	26,197,300	57,461,635	-	83,658,935
<b>Total</b>	<b>26,197,300</b>	<b>139,776,485</b>	<b>-</b>	<b>165,973,785</b>
<b>Financial liabilities at fair value through profit or loss:</b>				
- forward currency contracts	-	(2,987,053)	-	(2,987,053)
- OTC index swap	-	-	(56,002)	(56,002)
<b>Total</b>	<b>-</b>	<b>(2,987,053)</b>	<b>(56,002)</b>	<b>(3,043,055)</b>

During the year ended 31 December 2014 there were no transfers between the three levels of financial assets and liabilities.

The following table represents the roll forward valuation of Level 3 instruments at 31 December 2014:

	<b>Crown Managed Futures UCITS Sub-Fund</b>	<b>Crown Multi- Strategy UCITS Sub-Fund</b>
<b>(in USD)</b>		
Opening fair value at 1 January 2014	250,730,066	1,142,483
Purchases	39,500,000	-
Sales	(88,400,000)	-
Realized loss recognized in profit and loss	(5,840,216)	-
Unrealized gain recognized in profit and loss	52,803,388	(1,198,485)
<b>Closing fair value at 31 December 2014</b>	<b>248,793,238</b>	<b>(56,002)</b>
Unrealized gains for the year included in the statement of comprehensive income for assets still held at the year-end	52,803,388	(1,198,485)

For the remaining assets and liabilities which are carried at amortized cost; their carrying values are a reasonable approximation of fair value (2014: same). This includes cash and cash equivalents, margin cash, collateral receivable and payable, receivable and payable for investments sold and purchased, subscriptions or redemptions receivable and payable, other assets, various expenses payable and other liabilities.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**Quantitative information about the significant unobservable inputs used in the fair value measurement of the Level 3 investments**

**LGT CROWN MANAGED FUTURES UCITS SUB-FUND**

Description	Fair value (in USD)	Valuation technique	Unobservable inputs*	Weighted average input %**	Reasonable possible shift +/- %	Change in valuation +/- (in USD)
<b>31 December 2015</b>						
OTC index		Index				
swap	251,013,956	designed to provide the measure of the performance of various hedge funds. For details see Note 7.	Crown CCM SF - USD Shares	7.05%	+/- 0.5%	96,247
			Crown/AD Segregated Portfolio - USD Shares	0.84%	+/- 0.5%	11,494
			Crown/AK Segregated Portfolio - USD Shares	2.18%	+/- 0.5%	29,789
			Crown/AS Segregated Portfolio - USD Shares	7.87%	+/- 0.5%	107,414
			Crown/AT Segregated Portfolio - USD Shares	4.35%	+/- 0.5%	59,347
			Crown/BA Segregated Portfolio - USD Shares	5.67%	+/- 0.5%	77,415
			Crown/CR Segregated Portfolio - USD Shares	2.75%	+/- 0.5%	37,505
			Crown/EG Segregated Portfolio - USD Shares	4.97%	+/- 0.5%	67,835
			Crown/FF Segregated Portfolio - USD Shares	6.02%	+/- 0.5%	82,214
			Crown/KT Segregated Portfolio - USD Shares	3.42%	+/- 0.5%	46,635
			Crown/KB Segregated Portfolio - USD Shares	2.17%	+/- 0.5%	29,550
			Crown/LX Segregated Portfolio - USD Shares	6.32%	+/- 0.5%	86,298
			Crown/NH Segregated Portfolio - USD Shares	3.90%	+/- 0.5%	53,236
			Crown/PC Segregated Portfolio - USD Shares	4.99%	+/- 0.5%	68,065
			Crown/ST Segregated Portfolio - USD Shares	7.93%	+/- 0.5%	108,207
			Crown/TT Segregated Portfolio - USD Shares	10.18%	+/- 0.5%	138,892
			Crown/VR Segregated Portfolio - USD Shares	2.14%	+/- 0.5%	29,203
			Crown/WM Segregated Portfolio - USD Shares	9.88%	+/- 0.5%	134,907
<b>31 December 2014</b>						
OTC index		Index				
swap	248,793,238	designed to provide the measure of the performance of various hedge funds. For details see Note 7.	Crown/AD Segregated Portfolio - USD Shares	4.62%	+/- 0.5%	56,847
			Crown/AK Segregated Portfolio - USD Shares	4.18%	+/- 0.5%	51,433
			Crown/AS Segregated Portfolio - USD Shares	7.71%	+/- 0.5%	94,868
			Crown/AT Segregated Portfolio - USD Shares	3.47%	+/- 0.5%	42,697
			Crown/BA Segregated Portfolio - USD Shares	6.46%	+/- 0.5%	79,487
			Crown/CR Segregated Portfolio - USD Shares	3.34%	+/- 0.5%	41,097
			Crown/EG Segregated Portfolio - USD Shares	4.40%	+/- 0.5%	54,140
			Crown/FF Segregated Portfolio - USD Shares	6.75%	+/- 0.5%	83,055
			Crown/KT Segregated Portfolio - USD Shares	4.18%	+/- 0.5%	51,433
			Crown/KB Segregated Portfolio - USD Shares	2.89%	+/- 0.5%	35,560
			Crown/LX Segregated Portfolio - USD Shares	6.66%	+/- 0.5%	81,948
			Crown/NH Segregated Portfolio - USD Shares	3.76%	+/- 0.5%	46,265
			Crown/PC Segregated Portfolio - USD Shares	5.04%	+/- 0.5%	62,015
			Crown/ST Segregated Portfolio - USD Shares	7.14%	+/- 0.5%	87,854
			Crown/TT Segregated Portfolio - USD Shares	8.11%	+/- 0.5%	99,790
			Crown/VR Segregated Portfolio - USD Shares	2.29%	+/- 0.5%	28,177
			Crown/WM Segregated Portfolio - USD Shares	9.43%	+/- 0.5%	116,032

\* The LGT Crown Managed Futures Index is an investable index which is designed to provide a measure of the performance of a broad universe of CTA and Macro alternative investment strategy hedge funds.

\*\* Weighted average unobservable inputs represent exposure of the index to hedge funds as at 31 December 2015 and 31 December 2014, as applicable.



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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND**

Description	Fair value (in USD)	Valuation technique	Unobservable inputs***	Weighted average input %**	Reasonable possible shift +/- %	Change in valuation +/- (in USD)
<b>31 December 2015</b>						
OTC index swap	9,208	Index designed to provide the measure of the performance of various hedge funds. For details see Note 7.	Crown/AB Segregated Portfolio - USD Shares Crown/AZ Segregated Portfolio - USD Shares Crown/AD Segregated Portfolio - USD Shares Crown/AK Segregated Portfolio - USD Shares Crown/AN Segregated Portfolio - USD Shares Crown/AT Segregated Portfolio - USD Shares Crown/CV Segregated Portfolio - USD Shares Crown/FT Segregated Portfolio - USD Shares Crown/GG Segregated Portfolio - USD Shares Crown/GD Segregated Portfolio - USD Shares Crown/IB Segregated Portfolio - USD Shares Crown/JO Segregated Portfolio - USD Shares Crown/KB Segregated Portfolio - USD Shares Crown/LA Segregated Portfolio - USD Shares Crown/LB Segregated Portfolio - USD Shares Crown/LN Segregated Portfolio - USD Shares Crown/LX Segregated Portfolio - USD Shares Crown/MW Segregated Portfolio - USD Shares Crown/MO Segregated Portfolio - USD Shares Crown/NZ Segregated Portfolio - USD Shares Crown/PC Segregated Portfolio - USD Shares Crown/SD Segregated Portfolio - USD Shares Crown/TT Segregated Portfolio - USD Shares Crown/TY Segregated Portfolio - USD Shares Crown/WM Segregated Portfolio - USD Shares	3.55% 2.69% 0.94% 1.97% 4.73% 5.71% 5.19% 0.56% 4.12% 4.89% 5.68% 2.54% 0.88% 5.54% 3.31% 6.24% 2.65% 7.14% 1.46% 4.22% 4.83% 3.16% 4.04% 2.92% 6.11%	+/- 0.5% +/- 0.5%	40,164 30,452 10,649 22,306 53,583 64,644 58,814 6,294 46,692 55,328 64,298 28,729 9,920 62,787 37,496 70,645 29,971 80,911 16,540 47,823 54,683 35,785 45,721 33,078 69,246

\*\*\* The LGT Crown Multi-Strategy Index is an investable index which is designed to provide a measure of the performance of a broad universe of CTA, Global Macro, Long/Short and other alternative investment strategy hedge funds.

\*\* Weighted average unobservable inputs represent exposure of the index to hedge funds as at 31 December 2015 and 31 December 2014, as applicable.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND (continued)**

Description	Fair value (in USD)	Valuation technique	Unobservable inputs***	Weighted average input %**	Reasonable possible shift +/- %	Change in valuation +/- (in USD)
<b>31 December 2014</b>						
OTC index swap	(56,002)	Index designed to provide the measure of the performance of various hedge funds. For details see Note 7.	Crown/AB Segregated Portfolio - USD Shares	5.42%	+/- 0.5%	48,185
			Crown/AZ Segregated Portfolio - USD Shares	4.96%	+/- 0.5%	44,096
			Crown/AD Segregated Portfolio - USD Shares	3.23%	+/- 0.5%	28,716
			Crown/AK Segregated Portfolio - USD Shares	3.27%	+/- 0.5%	29,071
			Crown/AT Segregated Portfolio - USD Shares	4.71%	+/- 0.5%	41,873
			Crown/CV Segregated Portfolio - USD Shares	4.55%	+/- 0.5%	40,451
			Crown/FT Segregated Portfolio - USD Shares	0.71%	+/- 0.5%	6,312
			Crown/GG Segregated Portfolio - USD Shares	3.23%	+/- 0.5%	28,716
			Crown/IB Segregated Portfolio - USD Shares	4.90%	+/- 0.5%	43,562
			Crown/JO Segregated Portfolio - USD Shares	2.42%	+/- 0.5%	21,514
			Crown/KB Segregated Portfolio - USD Shares	1.22%	+/- 0.5%	10,846
			Crown/LA Segregated Portfolio - USD Shares	7.25%	+/- 0.5%	64,455
			Crown/LB Segregated Portfolio - USD Shares	3.25%	+/- 0.5%	28,893
			Crown/LN Segregated Portfolio - USD Shares	7.03%	+/- 0.5%	62,499
			Crown/LX Segregated Portfolio - USD Shares	3.47%	+/- 0.5%	30,849
			Crown/MW Segregated Portfolio - USD Shares	6.26%	+/- 0.5%	55,653
			Crown/MO Segregated Portfolio - USD Shares	2.90%	+/- 0.5%	25,782
			Crown/NZ Segregated Portfolio - USD Shares	4.43%	+/- 0.5%	39,384
			Crown/PP Segregated Portfolio - USD Shares	3.14%	+/- 0.5%	27,916
			Crown/PC Segregated Portfolio - USD Shares	6.07%	+/- 0.5%	53,964
			Crown/SD Segregated Portfolio - USD Shares	5.43%	+/- 0.5%	48,274
			Crown/TT Segregated Portfolio - USD Shares	3.81%	+/- 0.5%	33,872
			Crown/TY Segregated Portfolio - USD Shares	3.46%	+/- 0.5%	30,760
			Crown/WM Segregated Portfolio - USD Shares	2.80%	+/- 0.5%	24,893

\*\*\* The LGT Crown Multi-Strategy Index is an investable index which is designed to provide a measure of the performance of a broad universe of CTA, Global Macro, Long/Short and other alternative investment strategy hedge funds.

\*\* Weighted average unobservable inputs represent exposure of the index to hedge funds as at 31 December 2015 and 31 December 2014, as applicable.

A reasonably possible change would be management's assessment of what a reasonably possible variance in valuation could be in the value of hedge funds, based on historical data sourced from the underlying hedge funds and assuming that the composition of the indices remained unchanged. The Manager is of the view that as the financial year end values were available for each and every hedge fund component of the respective indices, there is a very limited possibility of a change in their values as at 31 December 2015 and 2014.

The change in valuations disclosed in the above tables shows the direction an increase or decrease in the respective inputs variables would have on the valuation result. No interrelationships between unobservable inputs used in the sub-fund's valuation of its Level 3 investments have been identified.

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**4. FINANCIAL RISK MANAGEMENT (continued)**

**Description of valuation processes used for Level 3 investments**

The index manager determines the target index composition following a rule-based methodology (the “index construction methodology”) as described below. The aim of the index construction methodology is to determine a target index composition that is well diversified across the investment styles. The index construction methodology follows a proprietary process undertaken by the index manager in which the following steps are carried out to achieve objectivity in the construction of the Index:

- Step 1: the qualification process, with the objective of determining the hedge funds that are eligible to be included as index components in the index (the “eligible funds”).
- Step 2: the allocation process, with the objective of determining the respective index components (the “target index components”) and the respective weights that, subject to the index rebalancing, are to be applied to each target index component in the calculation of the index (the “target weights”) in respect of each index valuation day.

The qualification process involves an assessment of different components based on the following various qualitative factors as outlined below:

- background of the manager
- assets under Management
- track record
- consistency & correlation
- operational set-up
- documentation
- reference checks

The allocation process involves an assessment of different components based on various qualitative factors such as review of investment strategies and dialogue with hedge fund managers.

The index manager applies the following criteria to hedge funds whose underlying investment strategy fulfills the investment strategy due diligence criteria:

- the valuation (net asset value calculation) policy of the hedge funds satisfy criteria defined by the index manager from time to time, including the requirement for the fund net asset value to be reconciled, calculated and published by a valuation provider which is independent of the hedge fund manager;
- the net asset values of the hedge funds are subject to an annual verification by an independent auditor;
- service providers of the hedge fund (custodian, administrator, valuation provider, auditor) are included on a list of approved providers defined by the index manager from time to time;
- instruments that can be employed by the hedge fund manager in the implementation of the investment strategy are included on a list of allowable instruments defined by the index manager from time to time;
- the hedge fund provides the index manager with full transparency on underlying positions on a daily basis;
- the liquidity of the hedge fund (subscription and redemption frequency and notices) satisfies approved criteria defined by the index manager from time to time;
- the hedge fund's final net asset value is published at least monthly and the hedge fund's estimated net asset value is available on a daily basis;
- the index manager shall not accept payments from hedge funds for the purpose of being included in the index.

Hedge funds satisfying the hedge fund due diligence criteria whose underlying investment strategy fulfills the investment strategy due diligence criteria shall be eligible for inclusion in the respective index.

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**5. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS IN APPLYING ACCOUNTING POLICIES**

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are outlined below.

*Fair value of derivative financial instruments*

The Company may, from time to time, hold financial instruments that are not quoted in active markets, such as over-the-counter (“OTC”) derivatives.

The majority of OTC financial derivative instruments are held by LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund (approximately 69% and 0.00% (31 December 2014: 74% and 0.03%) of the NAV of the sub-funds respectively). Fair values are obtained from valuation agents and these values are reviewed and monitored by the Manager regularly. The fair value of the OTC Index Swap investments is valued using a price received from the index calculation agents, Credit Suisse International for LGT Crown Managed Futures UCITS Sub-Fund and Barclays Bank, London Branch for LGT Crown Multi-Strategy UCITS Sub-Fund. The investments’ fair values are validated and periodically reviewed by experienced personnel at LGT Capital Partners (Ireland) Limited, independent of the party that created them.

*Functional currency*

The Board of Directors considers the US Dollar the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The US Dollar is the currency in which the Company measures its performance and reports its results, as well as the currency of its underlying investments. This determination also considers the competitive environment in which the Company is compared to other global investment products.

**6. FEES AND EXPENSES**

**6.1 Management fee**

The Company pays to the Manager a fee at the annual rate up to the following percentages of the relevant sub-fund’s net asset value which is accrued monthly and paid monthly in arrears (2014: same rates), and the Manager pays expenses attributable to the Promoter and Distributor out of this fee.

	<b>LGT α generix Long/Short Equity UCITS Sub-Fund</b>	<b>LGT α generix Global Macro UCITS Sub-Fund</b>	<b>LGT α generix Balanced UCITS Sub-Fund</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund</b>	<b>LGT Crown Multi- Strategy UCITS Sub-Fund</b>	<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund</b>
<b>A</b>	NMF*	NMF*	NMF*	NMF*	NMF*	NMF*
<b>B</b>		0.75%		1.50%	1.50%	
<b>C</b>	1.00%	1.00%		1.50%	1.50%	
<b>D</b>				1.50%	1.50%	
<b>E</b>		1.00%		1.00%	1.00%	
<b>F</b>				1.00%	1.00%	
<b>G</b>		1.00%	1.00%	1.00%	1.00%	
<b>H</b>				1.50%		
<b>I</b>	1.50%	1.50%	1.50%	1.00%		
<b>J</b>	1.50%	1.50%	1.50%			
<b>K</b>	1.50%	1.50%	1.50%			
<b>L</b>		1.50%		0.75%		
<b>O</b>		1.50%				
<b>P</b>		1.50%				
<b>Q</b>		1.50%				
<b>R</b>		1.00%				
<b>S</b>		1.00%				
<b>U</b>		1.50%				

\* “NMF” denotes no management fee.

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**6. FEES AND EXPENSES (continued)**

**6.2 Administration fee**

The Administrator is BNP Paribas Fund Administration Services (Ireland) Ltd (the “Administrator”). The administration fee covers both administration and transfer agency services. The Company pays the Administrator out of the assets of each sub-fund the following fees:

In respect of the daily dealing sub-funds (LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Global Macro UCITS Sub-Fund and LGT  $\alpha$  generix Balanced UCITS Sub-Fund):

- (a) A fee of 0.05% of each daily sub-fund's net asset value per annum shall apply.
- (b) A fee of USD 3,000 per annum per share class shall apply for additional (non-base currency) classes of shares of a sub-Fund. Non-capitalized classes will not be charged.
- (c) A fee of USD 50 shall apply per investor transaction (e.g. subscription, redemption, transfer, switch).
- (d) A minimum monthly fee of USD 2,000 shall apply per sub-fund.
- (e) A fee of USD 10,000 will be charged per annum per sub-fund for the provision of data feeds to comply with reporting requirements.
- (f) In the event of a sub-fund closure a fee of USD 5,000 will be payable per sub-fund.

In respect of the weekly dealing sub-funds (LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund):

- (a) A fee of 0.05% of each sub-fund's net asset value per annum shall apply.
- (b) A fee of €2,500 per annum per share class shall apply for additional classes of shares of a sub-fund. Such fee shall not apply for the initial classes of shares of the sub-fund.
- (c) A fee of €2,500 per annum shall apply for the each class of shares using performance equalization calculation.
- (d) An annual minimum fee of €25,000 per annum shall apply per sub-fund.
- (e) A fee of €10,000 will be charged per annum per sub-fund for the provision of data feeds to comply with reporting requirements.
- (f) In the event of a sub-fund closure a fee of €5,000 will be payable per sub-fund.

In respect of the LGT Select Bond EMMA Local Blend UCITS Sub-Fund:

- (i) 0.03% of the Sub-Fund's Net Asset Value per annum on assets up to USD 250 million; and
- (ii) 0.025% of the Sub-Fund's Net Asset Value per annum on the second USD 250 million
- (iii) 0.02% of the Sub-Fund's Net Asset value per annum on assets over USD 500 million
- (iv) 0.01% of the Sub-Fund's Net Asset Value per annum on assets over USD 1 billion.

Where the administration fee is payable in EUR, the final monthly fee and its components are converted to US Dollar at the USD FX rate as at the valuation day and is paid in US Dollar.

The above Net Asset Value based administration fees of LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, LGT  $\alpha$  generix Balanced UCITS Sub-Fund and the LGT Crown Managed Futures UCITS Sub-Fund are subject to an annual minimum fee of €25,000 per annum (at sub-fund level). The above Net Asset Value based administration fee of the LGT Select Bond EMMA Local Blend UCITS Sub-Fund is subject to an annual minimum fee of USD 26,000.

The Administrator is also entitled to be repaid out of the assets of each sub-fund all of its out-of-pocket expenses incurred by it in the performance of its duties pursuant to or in connection with the administration agreement, together with VAT, if any, thereon.

**6.3 Performance fee**

The Manager is entitled to receive a fee in relation to the performance of the following share classes of the respective sub-funds in the table below (the “performance fee”). In particular, for each performance period, the performance fee in respect of each share of a class will be equal to the relative profit (if any) achieved during such performance period multiplied by the relevant performance fee rate.

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**6. FEES AND EXPENSES (continued)**

The following definitions shall apply:

1. The performance period means each calendar quarter. The first performance period shall commence on the initial subscription day and end on the last day of the respective calendar quarter.
2. The relative profit means for each performance period the excess return (if any) of the net asset value per share (before accrual for the performance fee) over and above the high water mark (defined below).
3. The high water mark for each performance period means the greater of the highest net asset value per share at the end of any previous performance period and initial subscription price.

For Classes J and K of LGT Crown Managed Futures UCITS Sub-Fund the high water mark will be reduced for any repurchases, dividends and distributions of shares proportionately to the reduction of the net asset value per share from such dividends and distributions. For all other share classes in the Company the high water mark will be reduced for any dividends and distributions of shares proportionately to the reduction of the net asset value per share from such dividends and distributions.

4. The performance fee rate in respect of each performance period is disclosed in the below table. This is the rate at which the performance fee shall be accrued, provided the high water mark requirements have been met.

	<b>LGT α generix Long/Short Equity UCITS Sub-Fund</b>	<b>LGT α generix Global Macro UCITS Sub-Fund</b>	<b>LGT α generix Balanced UCITS Sub-Fund</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund</b>	<b>LGT Crown Multi- Strategy UCITS Sub-Fund</b>	<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund</b>
<b>A</b>	NPF *	NPF *	NPF *	NPF *	NPF *	NPF *
<b>B</b>		NPF *		7.50%	7.50%	
<b>C</b>	NPF *	NPF *		7.50%	7.50%	
<b>D</b>				7.50%	7.50%	
<b>E</b>		NPF *		7.50%	7.50%	
<b>F</b>				7.50%	7.50%	
<b>G</b>		NPF *	NPF *	7.50%	7.50%	
<b>H</b>				7.50%		
<b>I</b>	10%	NPF *	10%	7.50%		
<b>J</b>	10%	NPF *	10%			
<b>K</b>	10%	NPF *	10%			
<b>L</b>		NPF *		7.50%		
<b>O</b>		10%				
<b>P</b>		10%				
<b>Q</b>		10%				
<b>R</b>		10%				
<b>S</b>		10%				
<b>U</b>		10%				

\* "NPF" denotes no performance fee.

The performance fee shall be calculated by the Administrator in accordance with the administration agreement and accrued on each valuation day. No performance fee shall be accrued until the net asset value per share exceeds the previous high water mark on which a performance fee was accrued. A performance fee shall only be payable on any increase over the high water mark. The performance fee accrued over the performance period and aggregated across all shares in the class shall be payable to the Manager in arrears within 30 calendar days of the end of the performance period. However, in the case of shares redeemed during a performance period, the accrued performance fee in respect of such shares shall be paid out to the Manager within 30 calendar days after the date of repurchase.

**6.4 Custodian and trustee fees**

The Custodian is entitled to fees for its custodian services which are accrued, calculated and paid monthly in arrears of a sum equivalent to 0.01% (2014: 0.01%) per annum of the value of the non-cash assets in custody held for the benefit of each sub-fund (plus VAT, if any).

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**6. FEES AND EXPENSES (continued)**

For all the sub-funds except the LGT Select Bond EMMA Local Blend UCITS Sub-Fund, the Custodian is also entitled to fees for its trustee services accrued, calculated and payable monthly in arrears of a sum equivalent to 0.015% (2014: 0.015%) per annum of the sub-fund's previous month end Net Asset Value (plus VAT, if any) subject to an annual minimum fee of USD 10,000 (2014: USD 10,000) per sub-fund.

For the LGT Select Bond EMMA Local Blend UCITS Sub-Fund, the Custodian is also entitled to fees for its trustee services accrued, calculated and payable monthly in arrears of a sum equivalent to 0.015% per annum of the sub-fund's previous month end Net Asset Value (plus VAT, if any). In addition, the Custodian will receive an additional a trustee fee equal to 0.01% of the Net Asset Value on assets up to USD1 billion and 0.0075% on assets above USD 1 billion per annum. These NAV based fees are subject to an annual minimum of USD 12,500.

**6.5 Director's fees**

Director's fees of USD 1,032 were charged in respect of Dr. Konrad Bächinger's services during the year (2014: USD 1,350).

**6.6 Audit fees**

Audit fees disclosed in the financial statements relate wholly to the Company's statutory audit.

In 2015, other expenses includes: EUR 71,995 paid by the Company to PwC Frankfurt for the provision of filing and translation services (split between each sub-fund as follows: EUR 15,207 to LGT  $\alpha$  generix Global Macro UCITS Sub-Fund and EUR 14,197 each to LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Balanced UCITS Sub-Fund, LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund, included in the statement of comprehensive income) and EUR 22,883 was paid by the Company to PwC Vienna for providing advice regarding publication duties in Austria (split between each sub-fund as follows: EUR 7,360 to LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, EUR 3,270 to LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, EUR 3,483 to LGT  $\alpha$  generix Balanced UCITS Sub-Fund, EUR 5,129 to LGT Crown Managed Futures UCITS Sub-Fund and EUR 3,642 to LGT Crown Multi-Strategy UCITS Sub-Fund, included in the statement of comprehensive income). GBP 19,050 was paid to PwC London for providing advice regarding publication duties in the United Kingdom (split between LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, GBP 13,625 and LGT Crown Managed Futures UCITS Sub-Fund, GBP 5,425, included in the statement of comprehensive income). A further CHF 25,086 was paid to PwC Switzerland (split between LGT Crown Multi-Strategy UCITS Sub-Fund, CHF 12,810 and LGT Crown Managed Futures UCITS Sub-Fund, CHF 12,276, included in the statement of comprehensive income) for the verification of the calculation methodology of the respective Index. And for providing advice for publication duties in Italy, EUR 1,040 was paid by the Company to PwC Italy (split equally between LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Balanced UCITS Sub-Fund, LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund, included in the statement of comprehensive income).

In 2014, other expenses includes: EUR 92,600 paid by the Company to PwC Frankfurt for the provision of filing and translation services (split between each sub-fund as follows: EUR 19,429 each to LGT  $\alpha$  generix Global Macro UCITS Sub-Fund and LGT Crown Managed Futures UCITS Sub-Fund and EUR 17,914 each for the other three Sub-Funds, included in the statement of comprehensive income) and EUR 22,133 was paid by the Company to PwC Vienna for providing advice regarding publication duties in Austria (split between each sub-fund as follows: EUR 7,236 to LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, EUR 3,424 to LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, EUR 3,215 to LGT  $\alpha$  generix Balanced UCITS Sub-Fund, EUR 5,408 to LGT Crown Managed Futures UCITS Sub-Fund and EUR 2,850 to LGT Crown Multi-Strategy UCITS Sub-Fund, included in the statement of comprehensive income). GBP 19,700 was paid to PwC London for providing advice regarding publication duties in the United Kingdom (split between LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, GBP 13,950 and LGT Crown Managed Futures UCITS Sub-Fund, GBP 5,750, included in the statement of comprehensive income). A further CHF 26,154 was paid to PwC Switzerland (split between LGT Crown Multi-Strategy UCITS Sub-Fund, CHF 13,876 and LGT Crown Managed Futures UCITS Sub-Fund, CHF 12,276, included in the statement of comprehensive income) for the verification of the calculation methodology of the respective Index and for providing advice for publication duties in Italy.

**6.7 Company secretarial and financial statement preparation fees**

LGT Fund Managers (Ireland) Limited is entitled to company secretarial and financial statement preparation fees of EUR 5,000 and EUR 3,000 (per sub-fund) per annum respectively. These fees are included in "Other expenses" in the statement of comprehensive income.

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**7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**

As at 31 December 2015, the financial assets and liabilities at fair value through profit or loss for each sub-fund by category of investment were as follows:

	LGT <i>a generix</i> Long/Short Equity UCITS Sub-Fund	LGT <i>a generix</i> Global Macro UCITS Sub-Fund	LGT <i>a generix</i> Balanced UCITS Sub-Fund	LGT Crown Managed Futures UCITS Sub-Fund	LGT Crown Multi- Strategy UCITS Sub-Fund	LGT Select Bond EMMA Local Blend UCITS Sub-Fund	As at 31 December 2015
(in USD)							
<b>Financial assets designated at fair value through profit or loss:</b>							
- forward currency contracts	4,254	421,717	24,951	5,744,905	2,198,848	65,539	8,460,214
- futures positions	69,879	6,299,910	643,608	-	-	-	7,013,397
- transferable securities	-	1,793,773	444,369	-	-	-	2,238,142
- corporate bonds	-	-	-	-	107,127,954	12,619,169	119,747,123
- government bonds	-	-	-	-	98,112,272	135,892,665	234,004,937
- option contracts	-	-	-	-	-	232,324	232,324
- OTC index swap	-	-	-	251,013,956	9,208	-	251,023,164
<b>Total financial assets at fair value through profit or loss</b>	<b>74,133</b>	<b>8,515,400</b>	<b>1,112,928</b>	<b>256,758,861</b>	<b>207,448,282</b>	<b>148,809,697</b>	<b>622,719,301</b>
<b>Financial liabilities designated at fair value through profit or loss:</b>							
- forward currency contracts	(3,569)	(472,601)	(27,632)	(418,745)	(16,867)	(606,881)	(1,546,295)
- futures positions	(147,014)	(3,016,101)	(353,165)	-	-	-	(3,516,280)
- option contracts	-	-	-	-	-	(1,283,926)	(1,283,926)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(150,583)</b>	<b>(3,488,702)</b>	<b>(380,797)</b>	<b>(418,745)</b>	<b>(16,867)</b>	<b>(1,890,807)</b>	<b>(6,346,501)</b>

As at 31 December 2014, the financial assets and liabilities at fair value through profit or loss for each sub-fund by category of investment were as follows:

	LGT <i>a generix</i> Long/Short Equity UCITS Sub-Fund	LGT <i>a generix</i> Global Macro UCITS Sub-Fund	LGT <i>a generix</i> Balanced UCITS Sub-Fund	LGT Crown Managed Futures UCITS Sub-Fund	LGT Crown Multi- Strategy UCITS Sub-Fund	As at 31 December 2014
(in USD)						
<b>Financial assets designated at fair value through profit or loss:</b>						
- forward currency contracts	1,528	14,199	-	9,654	9,570	34,951
- futures positions	302,653	9,746,548	1,157,596	-	-	11,206,797
- collective investment schemes	-	-	2,509,401	-	-	2,509,401
- transferable securities	-	5,357,181	531,898	-	-	5,889,079
- corporate bonds	-	-	-	-	82,305,280	82,305,280
- government bonds	-	-	-	-	83,658,935	83,658,935
- OTC index swap	-	-	-	248,793,238	-	248,793,238
<b>Total financial assets at fair value through profit or loss</b>	<b>304,181</b>	<b>15,117,928</b>	<b>4,198,895</b>	<b>248,802,892</b>	<b>165,973,785</b>	<b>434,397,681</b>
<b>Financial liabilities designated at fair value through profit or loss:</b>						
- forward currency contracts	(28,370)	(1,454,537)	(101,504)	(8,145,427)	(2,987,053)	(12,716,891)
- futures positions	(242,697)	(3,216,806)	(270,826)	-	-	(3,730,329)
- OTC index swap	-	-	-	-	(56,002)	(56,002)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(271,067)</b>	<b>(4,671,343)</b>	<b>(372,330)</b>	<b>(8,145,427)</b>	<b>(3,043,055)</b>	<b>(16,503,222)</b>



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**7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

Details of derivative instruments held at 31 December 2015 and 31 December 2014 are included in the portfolio of investments. The Company holds the following financial derivative instruments:

**(a) Futures**

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralized by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organized financial market.

Investment in such derivative financial instruments is a primary feature of the Company and is used for direct investment and for the purposes of asset allocation, taking views on the pricing of assets (whether overpriced or underpriced) or likely direction of markets, currency management, maintaining the required level of exposure, hedging, cash management and efficient investing.

**(b) Forward currency contracts**

A forward currency contract is an agreement between two parties to exchange two currencies at a given exchange rate at some point in the future, usually 30, 60, or 90 days hence. A forward currency contract mitigates foreign exchange risk for the parties and is most useful when both parties have operations or some other interest in a country using a given currency. Forward currency contracts are over-the-counter contracts.

Some of the share classes of the sub-funds are denominated in other currencies other than the US Dollar. The Directors currently instruct the Manager to hedge the US Dollar equivalent exposure of these share classes in the relevant sub-fund. The Company utilizes a variety of financial instruments such as derivatives to hedge against changes in currency values which may affect the value of the relevant share classes and such transactions are clearly attributable to each relevant share class.

**(c) Options**

Options are the right to buy or sell a specific quantity of a specific asset at a fixed price at or before a specified future date. A sub-fund may invest in two forms of options: put or call options. Put options are contracts sold for a premium that gives one party (the buyer) the right, but not the obligation, to sell to the other party (the seller) of the contract, a specific quantity of a particular product or financial instrument at a specified price. Call options are similar contracts sold for a premium that gives the buyer the right, but not the obligation, to buy from the seller of the option. Options may also be cash settled. A sub-fund may be a seller or buyer of put and call options.

**(d) "Over the counter" index swaps**

**LGT Crown Managed Futures UCITS Sub-Fund**

LGT Crown Managed Futures UCITS Sub-Fund currently invests in a 90% funded OTC Index Swap, a derivative instrument held to get exposure to the performance of the LGT Crown Managed Futures Index. The LGT Crown Managed Futures Index (the "Index") is an investable index which is designed to provide a measure of the performance of a broad based universe of trading strategies hedge funds. The OTC Index Swap aims to deliver a risk and return profile representative of the risk and return profile achieved from investing in hedge funds with trading strategies. Based on a multi-level in-depth quantitative and qualitative analysis of hedge funds, the OTC Index Swap construction methodology aims to provide systematic diversification and representativeness across trading styles, trading methodologies and holding periods.

Credit Suisse International, Barclays Bank, London Branch and LGT Capital Partners Limited are the OTC Index Swap Sponsors in accordance with their relevant duties and responsibilities. The OTC Index Swap is calculated by Credit Suisse International (the "Calculation Agent") and managed by LGT Capital Partners Limited (the "Index Manager"). The OTC Index Swap has a fixed maturity date of 30 April 2020 but the investment can be terminated with one week's notice being given by LGT Crown Managed Futures UCITS Sub-Fund.

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**7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

The Index Manager is responsible for identifying the components of the Index using a rule based methodology. The Calculation Agent is responsible for calculating the Index after taking into account any costs or benefits of the investable structure and any adjustment factor as provided by the Index Manager. The OTC Index Swap Sponsors are responsible for final discretion as to the calculation of the Index Level and publishing the Index Level.

LGT Capital Partners Limited, as Index Sponsor of the Index, has determined the Index objective and developed the Index construction methodology and implemented it into the Index rules for the purposes of the Index objective. They also have responsibility for the implementation and oversight of (i) the role of the Index Manager in conducting its responsibilities under the Index rules and (ii) the management of any conflicts of interest that may arise with respect to the Index construction methodology and the Index review and Index rebalancing. Finally, LGT Capital Partners Limited, as Index Sponsor of the Index, has responsibility for providing oversight as to the implementation of the Index construction methodology and Index review and Index rebalancing by the Index Manager to ensure that this is performed in accordance with the Index rules. The OTC Index Swap Sponsors are responsible for final discretion as to the calculation of the Index Level and publishing the Index Level.

The OTC Index Swap generates a return representing the performance of the Index less any cost of structuring. The Index tracks a portfolio of Managed accounts called "Crown RF Segregated Portfolio" which is part of the Crown Alternative Investments SPC (a Cayman Islands domiciled vehicle). This "Crown RF Segregated Portfolio", in turn, has exposure to many managed accounts that are part of Crown Managed Accounts SPC.

In normal market conditions the LGT Crown Managed Futures UCITS Sub-Fund can be expected to match the performance of the Index (less fees and associated costs) and any tracking error to the Index in normal market conditions is anticipated to be approximately 0.93% for the portion of the OTC Index Swap with Credit Suisse International and 1.69% for the portion with Barclays Bank, London Branch.

For the year ended 31 December 2015 the tracking error was 0.80% (2014: 0.87%). This resulted in a (0.13)% divergence (2014: 0.17%) between the anticipated tracking error of 0.93% (2014: 0.70%) and the actual tracking error of 0.80% (2014: 0.87%).

The Index construction methodology follows a proprietary process undertaken by the Index Manager in which the following steps are carried out to achieve objective in the construction of the index:

- a) The qualification process: determining the hedge funds that are eligible to be included as Index Components in the Index.
- b) The allocation process: determining the respective Index components and the respective weights that, subject to the Index re-balancing, are to be applied to each target Index component in the calculation of the Index.

The Index currency is US Dollar. The key components of the adjusted Index level are, the Index level, the structuring fee rate (this is a fixed fee) and the collateral fee rate.

The collateral fee rate means a level as determined by the Calculation Agent on a quarterly basis to be equal to the cost that would be incurred by Credit Suisse International for posting collateral in the manner that meets the requirements of Crown Alternative UCITS plc (acting for and on behalf of LGT Crown Managed Futures UCITS Sub-Fund).

The tables below outline the adjusted Index level, the Index level, the structuring fee rates and the collateral fee rate.

	<b>31 December 2015</b>	<b>31 December 2014</b>
Adjusted Index level	124.19	131.72
Index level	129.80	136.55
	<b>31 December 2015</b>	<b>31 December 2014</b>
Structuring fee rate (fixed)	0.60%	0.60%

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**7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

Collateral Fee Rate:

<b>Date</b>	<b>Rate</b>
31 December 2013	0.06%
31 December 2014	0.10%
31 December 2015	0.33%

The OTC Index Swap is open-ended with weekly dealing and on the first business day of each month.

Valuations are carried out on a weekly basis and at month end with payments in relation to the index being executed at least weekly.

As and when the LGT Crown Managed Futures UCITS Sub-Fund receives a subscription or redemption, the portfolio is analyzed to determine if there is a need to increase or decrease the exposure to the Index. Any such increase or decrease would result in a change to the notional exposure of the sub-fund to the Index. The performance of the Index is determined by two components: the performance of the underlying replication vehicle and the cost of the Index. Both of these are reflected in the Adjusted Index Value which is calculated as an estimate on a daily basis and finalized on a weekly/monthly basis. The notional exposure and the Adjusted Index Value are the two components used to value the OTC Index Swap in the books of the sub-fund. For further information in relation to the OTC Index Swaps, please see Note 4.

**LGT Crown Multi-Strategy UCITS Sub-Fund**

LGT Crown Multi-Strategy UCITS Sub-Fund aims to achieve its investment objective primarily through investments in one or more funded or unfunded swaps entered into with one or more approved counterparties. Currently it invests in an unfunded OTC Index Swap, a derivative instrument to get exposure to the performance of the LGT Crown Multi-Strategy Index (the "Index"). The Index delivers a risk and return profile representative of the risk and return profile achieved from investing in a basket of hedge funds which implement the permitted strategies. Through permitted strategies the Index will be exposed to a variety of asset classes such as equities, fixed income, credit, currencies, volatility and commodities. There is no focus on any particular permitted strategy or asset class, the Index's allocations to the permitted strategies may vary over time in accordance with the "Index Allocation Rules" stated below.

Barclays Bank, London Branch and LGT Capital Partners Limited are the OTC Index Swap Sponsors in accordance with their relevant duties and responsibilities. The OTC Index Swap is calculated by Barclays Bank, London Branch (the "Calculation Agent") and it is managed by LGT Capital Partners Limited (the "Index Manager").

The Index Manager is responsible for identifying the components of the Index using a rule-based methodology. The Calculation Agent is responsible for calculating the Index after taking into account any costs or benefits of the investable structure and any adjustment factor as provided by the Index Manager. The OTC Index Swap Sponsors are responsible for final discretion as to the calculation of the Index Level and publishing the Index Level.

LGT Capital Partners Limited, as Index Sponsor of the Index, has determined the Index objective and developed the Index construction methodology and implemented it into the Index rules for the purposes of the Index objective. They also have responsibility for the implementation and oversight of (i) the role of the Index Manager in conducting its responsibilities under the Index rules and (ii) the management of any conflicts of interest that may arise with respect to the Index construction methodology and the Index review and Index rebalancing. Finally, LGT Capital Partners Limited, as Index Sponsor of the Index, has responsibility for providing oversight as to the implementation of the Index construction methodology and Index review and Index rebalancing by the Index Manager to ensure that this is performed in accordance with the Index rules.

The OTC Index Swap generates a return representing the performance of the Index less any cost of structuring. The Index tracks a portfolio of managed accounts called "LGT Crown Multi-Strategy RF Segregated Portfolio" which is part of the Crown Phoenix SPC (a Cayman Islands domiciled vehicle). This "LGT Crown Multi-Strategy RF Segregated Portfolio", in turn, has exposure to many managed accounts that are part of Crown Managed Accounts SPC.

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**7. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

In normal market conditions the LGT Crown Multi-Strategy UCITS Sub-Fund can be expected to match the performance of the Index (less fees and associated costs) and any tracking error to the Index in normal market conditions is anticipated to be approximately 1.5122% (2014: 1.1287%), as detailed in the sub-fund's supplement to the Prospectus.

For the year ended 31 December 2015 the tracking error was 1.29% (2014: 1.19%). This resulted in a 0.22% divergence (2014: 0.06%) between the anticipated tracking error of 1.51% (2014: 1.13%) and the actual tracking error of: 1.29% (2014: 1.19%).

The Index construction methodology follows a proprietary process undertaken by the Index Manager in which the following steps are carried out to achieve objective in the construction of the Index:

- a) The qualification process: determining the hedge funds that are eligible to be included as Index Components in the Index.
- b) The allocation process: determining the respective Index components and the respective weights that, subject to the Index re-balancing, are to be applied to each target Index component in the calculation of the Index.

The Index currency is US Dollar. The key components of the adjusted Index level are, the Index level and the structuring fee rate (this is a fixed fee).

The table below outline the adjusted Index level, the Index level and the structuring fee rate.

	<b>31 December 2015</b>	<b>31 December 2014</b>
Adjusted Index level	1,177.99	1,202.51
Index level	1,224.13	1,233.39
	<b>31 December 2015</b>	<b>31 December 2014</b>
Structuring fee rate	1.5122%	1.1287%

The OTC Index Swap is open-ended with weekly dealing and on the first business day of each month. Valuations are carried out on a weekly basis and at month end with payments in relation to the index being executed at least weekly. As at 31 December 2015, the amount of net premium payables related to this swap was \$5,689,057 and was included in other payables and receivables on the balance sheet (2014: net receivable of \$2,973,009).

As and when the LGT Crown Multi-Strategy UCITS Sub-Fund receives a subscription or redemption, the portfolio is analyzed to determine if there is a need to increase or decrease the exposure to the Index. Any such increase or decrease would result in a change in the notional exposure to the Index. The performance of the Index is determined by two components: the performance of the underlying replication vehicle and the cost of the Index. Both of these are reflected in the Adjusted Index Value which is calculated as an estimate on a daily basis and finalized on a weekly/monthly basis. The notional exposure and the Adjusted Index Value are the two components used to value the OTC Index Swap in the books of the sub-fund. For further information in relation to OTC Index Swaps, please see Note 4.

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**8. SHARE CAPITAL**

**(a) Participating shares**

The authorized share capital of the Company is divided into 3 management shares of EUR 1 each and 500,000,000,000 participating shares of no par value. The issued participating share capital is at all times equal to the net asset value of the Company. The following share classes have been issued and are outstanding as at 31 December 2015, are shown below by sub-fund along with their respective initial subscriptions dates:

- LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund – Class A: 10 February 2010; Class C: 12 March 2012; Class I: 1 October 2012; Class J: 1 October 2012; Class K: 1 October 2012.
- LGT  $\alpha$  generix Global Macro UCITS Sub-Fund – Class A: 10 February 2010; Class B: 1 June 2011; Class C: 1 September 2011; Class E: 2 February 2012; Class G: 12 December 2011; Class I: 1 December 2011; Class J: 14 November 2011; Class K: 1 December 2011; Class L: 1 December 2011; Class O: 1 October 2012; Class P: 1 October 2012; Class Q: 1 October 2012; Class R: 24 October 2012; Class S: 17 December 2012; Class U: 1 October 2012.
- LGT  $\alpha$  generix Balanced UCITS Sub-Fund – Class A: 1 September 2011; Class G: 2 April 2012; Class I: 1 October 2012; Class J: 1 October 2012; Class K: 1 October 2012.
- LGT Crown Managed Futures UCITS Sub-Fund – Class A: 3 May 2010; Class B: 12 July 2010; Class C: 28 June 2010; Class D: 1 October 2010; Class E: 23 January 2012; Class F: 8 November 2010; Class G: 20 December 2010; Class H: 1 October 2010; Class I: 25 July 2011; Class L: 17 June 2013.
- LGT Crown Multi-Strategy UCITS Sub-Fund – Class A: 16 April 2012; Class B: 10 September 2012; Class C: 5 November 2012; Class D: 1 February 2013; Class E: 9 July 2012; Class F: 21 July 2014; Class G: 17 November 2014.
- LGT Select Bond EMMA Local Blend UCITS Sub-Fund – Class A: 1 October 2015.

The initial issue price for each class is 1,000 units (a unit denotes one US Dollar or equivalent currency of the relevant share class) in the relevant currency and each class has equal rights to the assets of the relevant sub-fund and a responsibility for the liabilities of the relevant sub-fund with fees and currency of issuance being the only variant between classes.

Under the Articles of Association of the Company, the Directors are given authority to effect the issue of shares and to create new classes of shares (in accordance with the requirements of the Central Bank of Ireland) and have absolute discretion to accept or reject in whole or in part any application for shares. Provided applications are received before the valuation point, the Directors may at their sole discretion accept a subscription application and / or subscription monies after the relevant dealing deadline. Issues of shares will normally be made with effect from a dealing day in respect of applications received on or prior to the dealing deadline. Dealing days and dealing deadlines relating to each sub-fund are specified in the relevant Supplement.

The Directors may at any time temporarily suspend the calculation of the Net Asset Value of any sub-fund and suspend the issue, repurchase and exchange of shares or suspend the payment of repurchase proceeds during:

- (i) any period when any of the markets on which a substantial portion of the investments of the relevant sub-fund, from time to time, are quoted, listed or dealt in is closed, otherwise than for ordinary holidays, or during which dealings therein are restricted or suspended; or
- (ii) any period when, as a result of political, economic, military or monetary events or any circumstances outside the control, responsibility and power of the Directors, disposal or valuation of a substantial portion of the investments of the relevant sub-fund is not reasonably practicable without this being seriously detrimental to the interests of shareholders of the relevant sub-fund or if, in the opinion of the Directors, the Net Asset Value of the sub-fund cannot be fairly calculated; or
- (iii) any breakdown in the means of communication normally employed in determining the price of a substantial portion of the investments of the relevant sub-fund, or when, for any other reason the current prices on any market of any of the investments of the relevant sub-fund cannot be promptly and accurately ascertained; or
- (iv) any period during which any transfer of funds involved in the realization or acquisition of investments of the relevant sub-fund cannot, in the opinion of the Directors, be effected at normal prices or rates of exchange; or
- (v) any period when the Directors are unable to repatriate funds required for the purpose of making payments due on the repurchase of shares in the relevant sub-fund; or
- (vi) any period when the Directors consider it to be in the best interest of the relevant sub-fund; or
- (vii) following the circulation to shareholders of a notice of a general meeting at which a resolution proposing to wind up the Company or terminate the relevant sub-fund is to be considered.

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**8. SHARE CAPITAL (continued)**

Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible. Shareholders who have requested issue or repurchases of shares of any class or exchanges of shares of one class to another will be notified of any such suspension in such manner as may be directed by the Directors and, unless withdrawn but subject to the limitation referred to above, their requests will be dealt with on the first relevant dealing day after the suspension is lifted. Any such suspension will be notified on the same business day to the Central Bank of Ireland and will be communicated without delay to the competent authorities in the Member States in which it markets its shares. Details of any such suspension will also be notified to all shareholders and will be published in a newspaper circulating in the European Union, or such other publications as the Directors may determine if, it is likely to exceed 14 days.

As at 31 December 2015 the following shares were in issue for the LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund:

	Class A Shares	Class B Shares	Class C Shares	Class I Shares	Class J Shares	Class K Shares	Total no. of participating shares
<b>1 January 2014</b>	<b>53,868.09</b>	<b>320.29</b>	<b>1,165.00</b>	<b>100.00</b>	<b>318.27</b>	<b>993.75</b>	<b>56,765.40</b>
Issued during the year	13,543.80	-	-	572.01	199.28	67.71	14,382.80
Redeemed during the year	(9,699.06)	(20.29)	-	-	(247.15)	(893.30)	(10,859.80)
<b>31 December 2014</b>	<b>57,712.83</b>	<b>300.00</b>	<b>1,165.00</b>	<b>672.01</b>	<b>270.40</b>	<b>168.16</b>	<b>60,288.40</b>
<b>1 January 2015</b>	<b>57,712.83</b>	<b>300.00</b>	<b>1,165.00</b>	<b>672.01</b>	<b>270.40</b>	<b>168.16</b>	<b>60,288.40</b>
Issued during the year	3,048.49	-	-	-	18.95	-	3,067.44
Redeemed during the year	(9,176.41)	(300.00)	(35.00)	(142.35)	(0.39)	-	(9,654.15)
<b>31 December 2015</b>	<b>51,584.91</b>	<b>-</b>	<b>1,130.00</b>	<b>529.66</b>	<b>288.96</b>	<b>168.16</b>	<b>53,701.69</b>

As at 31 December 2015 the following shares were in issue for the LGT  $\alpha$  generix Global Macro UCITS Sub-Fund:

	Class A Shares	Class B Shares	Class C Shares	Class E Shares	Class F Shares	Class G Shares	Class I Shares
<b>1 January 2014</b>	<b>91,108.41</b>	<b>64,190.55</b>	<b>13,343.06</b>	<b>37,053.51</b>	<b>2,927.60</b>	<b>5,247.31</b>	<b>16,578.76</b>
Issued during the year	21,930.12	142.65	730.65	2,322.21	-	187.39	-
Redeemed during the year	(3,980.98)	(61,552.67)	(3,592.17)	(32,062.36)	(2,927.60)	(1,159.67)	(5,282.76)
<b>31 December 2014</b>	<b>109,057.55</b>	<b>2,780.53</b>	<b>10,481.54</b>	<b>7,313.36</b>	<b>-</b>	<b>4,275.03</b>	<b>11,296.00</b>
<b>1 January 2015</b>	<b>109,057.55</b>	<b>2,780.53</b>	<b>10,481.54</b>	<b>7,313.36</b>	<b>-</b>	<b>4,275.03</b>	<b>11,296.00</b>
Issued during the year	36,564.64	3,720.48	530.59	57.00	-	931.56	-
Redeemed during the year	(4,362.46)	(2,016.83)	(3,979.10)	(5,251.97)	-	(914.66)	(1,169.67)
<b>31 December 2015</b>	<b>141,259.73</b>	<b>4,484.18</b>	<b>7,033.03</b>	<b>2,118.39</b>	<b>-</b>	<b>4,291.93</b>	<b>10,126.33</b>

  

	Class J Shares	Class K Shares	Class L Shares	Class M Shares	Class O Shares	Class P Shares	Class Q Shares
<b>1 January 2014</b>	<b>5,448.35</b>	<b>6,549.92</b>	<b>634.40</b>	<b>14,369.51</b>	<b>5,899.22</b>	<b>10,695.14</b>	<b>5,370.74</b>
Issued during the year	-	-	-	-	4,338.21	5,231.34	1,159.76
Redeemed during the year	(3,059.83)	(3,996.76)	(102.48)	(14,369.51)	(1,862.47)	(2,850.80)	(1,869.30)
<b>31 December 2014</b>	<b>2,388.52</b>	<b>2,553.16</b>	<b>531.92</b>	<b>-</b>	<b>8,374.96</b>	<b>13,075.68</b>	<b>4,661.20</b>
<b>1 January 2015</b>	<b>2,388.52</b>	<b>2,553.16</b>	<b>531.92</b>	<b>-</b>	<b>8,374.96</b>	<b>13,075.68</b>	<b>4,661.20</b>
Issued during the year	-	-	-	-	41,392.62	7,700.05	2,489.64
Redeemed during the year	(1,013.57)	(969.78)	(165.67)	-	(15,598.21)	(496.10)	(481.95)
<b>31 December 2015</b>	<b>1,374.95</b>	<b>1,583.38</b>	<b>366.25</b>	<b>-</b>	<b>34,169.37</b>	<b>20,279.63</b>	<b>6,668.89</b>

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**8. SHARE CAPITAL (continued)**

	Class R Shares	Class S Shares	Class U Shares	Total no. of participating shares
<b>1 January 2014</b>	<b>58,236.23</b>	<b>25,111.65</b>	<b>763.41</b>	<b>363,527.77</b>
Issued during the year	3,006.86	-	64.92	39,114.11
Redeemed during the year	(31,256.70)	(23,400.00)	(456.67)	(193,782.73)
<b>31 December 2014</b>	<b>29,986.39</b>	<b>1,711.65</b>	<b>371.66</b>	<b>208,859.15</b>
<b>1 January 2015</b>	<b>29,986.39</b>	<b>1,711.65</b>	<b>371.66</b>	<b>208,859.15</b>
Issued during the year	8,323.53	885.57	175.56	102,771.24
Redeemed during the year	(28,287.87)	(400.00)	(30.95)	(65,138.79)
<b>31 December 2015</b>	<b>10,022.05</b>	<b>2,197.22</b>	<b>516.27</b>	<b>246,491.60</b>

As at 31 December 2015 the following shares were in issue for the LGT  $\alpha$  generix Balanced UCITS Sub-Fund:

	Class A Shares	Class B Shares	Class G Shares	Class I Shares	Class J Shares	Class K Shares	Total no. of participating shares
<b>1 January 2014</b>	<b>89,643.58</b>	<b>100.00</b>	<b>2,500.00</b>	<b>523.33</b>	<b>150.00</b>	<b>523.93</b>	<b>93,440.84</b>
Issued during the year	2,301.80	-	-	151.56	-	-	2,453.36
Redeemed during the year	(26,054.76)	-	-	(423.33)	-	-	(26,478.09)
<b>31 December 2014</b>	<b>65,890.62</b>	<b>100.00</b>	<b>2,500.00</b>	<b>251.56</b>	<b>150.00</b>	<b>523.93</b>	<b>69,416.11</b>
<b>1 January 2015</b>	<b>65,890.62</b>	<b>100.00</b>	<b>2,500.00</b>	<b>251.56</b>	<b>150.00</b>	<b>523.93</b>	<b>69,416.11</b>
Issued during the year	16,400.85	-	-	1,329.36	-	-	17,730.21
Redeemed during the year	(11,404.88)	(100.00)	-	-	-	-	(11,504.88)
<b>31 December 2015</b>	<b>70,886.59</b>	<b>-</b>	<b>2,500.00</b>	<b>1,580.92</b>	<b>150.00</b>	<b>523.93</b>	<b>75,641.44</b>

As at 31 December 2015 the following shares were in issue for the LGT Crown Managed Futures UCITS Sub-Fund:

	Class A Shares	Class B Shares	Class C Shares	Class D Shares	Class E Shares	Class F Shares	Class G Shares
<b>1 January 2014</b>	<b>40,447.55</b>	<b>13,587.72</b>	<b>32,320.53</b>	<b>2,745.54</b>	<b>13,293.49</b>	<b>1,074.64</b>	<b>190.20</b>
Issued during the year	7,471.17	5,136.33	1,063.63	1,117.09	8,646.07	752.15	6,737.64
Redeemed during the year	(9,180.79)	(8,930.78)	(22,880.24)	(1,296.33)	(2,638.14)	(564.70)	(1,210.94)
<b>31 December 2014</b>	<b>38,737.93</b>	<b>9,793.27</b>	<b>10,503.92</b>	<b>2,566.30</b>	<b>19,301.42</b>	<b>1,262.09</b>	<b>5,716.90</b>
<b>1 January 2015</b>	<b>38,737.93</b>	<b>9,793.27</b>	<b>10,503.92</b>	<b>2,566.30</b>	<b>19,301.42</b>	<b>1,262.09</b>	<b>5,716.90</b>
Issued during the year	9,548.13	28,355.13	12,069.69	2,089.94	4,109.64	14,668.52	17.91
Redeemed during the year	(55.44)	(6,198.64)	(4,702.17)	(270.20)	(11,750.15)	(2,123.09)	(2,641.85)
<b>31 December 2015</b>	<b>48,230.62</b>	<b>31,949.76</b>	<b>17,871.44</b>	<b>4,386.04</b>	<b>11,660.91</b>	<b>13,807.52</b>	<b>3,092.96</b>

	Class H Shares	Class I Shares	Class J Shares	Class L Shares	Total no. of participating shares
<b>1 January 2014</b>	<b>37,217.15</b>	<b>4,479.24</b>	<b>39.00</b>	<b>116,440.88</b>	<b>261,835.94</b>
Issued during the year	1,607.27	363.57	-	26,996.71	59,891.63
Redeemed during the year	(21,125.02)	(4,306.50)	(39.00)	(95.87)	(72,268.31)
<b>31 December 2014</b>	<b>17,699.40</b>	<b>536.31</b>	<b>-</b>	<b>143,341.72</b>	<b>249,459.26</b>
<b>1 January 2015</b>	<b>17,699.40</b>	<b>536.31</b>	<b>-</b>	<b>143,341.72</b>	<b>249,459.26</b>
Issued during the year	8,583.79	10,338.92	-	66.36	89,848.03
Redeemed during the year	(2,312.15)	(596.88)	-	-	(30,650.57)
<b>31 December 2015</b>	<b>23,971.04</b>	<b>10,278.35</b>	<b>-</b>	<b>143,408.08</b>	<b>308,656.72</b>

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**8. SHARE CAPITAL (continued)**

As at 31 December 2015 the following shares were in issue for the LGT Crown Multi-Strategy UCITS Sub-Fund:

	<b>Class A Shares</b>	<b>Class B Shares</b>	<b>Class C Shares</b>	<b>Class D Shares</b>
<b>1 January 2014</b>	<b>33,487.95</b>	<b>16,164.16</b>	<b>12,570.92</b>	<b>17,603.74</b>
Issued during the year	16,810.86	18,779.42	9,447.65	6,893.30
Redeemed during the year	-	(11,773.95)	(8,218.02)	(10,317.95)
<b>31 December 2014</b>	<b>50,298.81</b>	<b>23,169.63</b>	<b>13,800.55</b>	<b>14,179.09</b>

<b>1 January 2015</b>	<b>50,298.81</b>	<b>23,169.63</b>	<b>13,800.55</b>	<b>14,179.09</b>
Issued during the year	24,244.52	10,138.30	5,945.62	4,892.66
Redeemed during the year	-	(5,366.10)	(1,104.18)	(1,543.22)
<b>31 December 2015</b>	<b>74,543.33</b>	<b>27,941.83</b>	<b>18,641.99</b>	<b>17,528.53</b>

	<b>Class E Shares</b>	<b>Class F Shares</b>	<b>Class G Shares</b>	<b>Total no. of participating shares</b>
<b>1 January 2014</b>	<b>1,477.31</b>	<b>-</b>	<b>-</b>	<b>81,304.08</b>
Issued during the year	8,955.44	35,303.41	8,698.97	104,889.05
Redeemed during the year	(699.91)	(62.54)	(66.40)	(31,138.77)
<b>31 December 2014</b>	<b>9,732.84</b>	<b>35,240.87</b>	<b>8,632.57</b>	<b>155,054.36</b>

<b>1 January 2015</b>	<b>9,732.84</b>	<b>35,240.87</b>	<b>8,632.57</b>	<b>155,054.36</b>
Issued during the year	8,385.93	9,686.67	3,967.79	67,261.49
Redeemed during the year	(2,635.83)	(1,390.53)	(1,467.21)	(13,507.07)
<b>31 December 2015</b>	<b>15,482.94</b>	<b>43,537.01</b>	<b>11,133.15</b>	<b>208,808.78</b>

As at 31 December 2015 the following shares were in issue for the LGT Select Bond EMMA Local Blend UCITS Sub-Fund:

	<b>Class A Shares</b>	<b>Total no. of participating shares</b>
<b>1 January 2014</b>	<b>-</b>	<b>-</b>
Issued during the year	-	-
Redeemed during the year	-	-
<b>31 December 2014</b>	<b>-</b>	<b>-</b>

<b>1 January 2015</b>	<b>-</b>	<b>-</b>
Issued during the year	158,191.02	158,191.02
Redeemed during the year	-	-
<b>31 December 2015</b>	<b>158,191.02</b>	<b>158,191.02</b>

**(b) Management shares**

Subscriber shares issued amount to EUR 3, being 3 management shares of EUR 1 each, fully paid. The subscriber shares do not form part of the net asset value of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors, this disclosure reflects the nature of the Company's business as an investment fund.

The 3 management shares were held by LGT Fund Managers (Ireland) Limited, LGT Bank (Ireland) Limited and LGT Capital Partners (Ireland) Limited as at 31 December 2015 and 31 December 2014.



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**8. SHARE CAPITAL (continued)**

**(c) Significant investors**

The following table displays the investors that hold 10% or more of the issued share capital of the relevant share class by sub-fund.

	<b>Significant Investors At 31 December 2015</b>	<b>Shares held</b>	<b>% of issued share capital by share class</b>
<b>α – generix Long/Short Equity UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	49,834.48	96.61%
	Investor reference 1000679603 (Class C)	1,130.00	100.00%
	Investor reference 10000872503 (Class I)	529.66	100.00%
	Investor reference 10000872503 (Class J)	288.96	100.00%
	Investor reference 10000872503 (Class K)	168.16	100.00%
<b>α – generix Global Macro UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	57,324.90	40.58%
	Investor reference 1000505903 (Class A)	57,874.90	40.97%
	Investor reference 1010980210 (Class A)	24,085.07	17.05%
	Investor reference 1011033010 (Class B)	1,049.72	23.41%
	Investor reference 1010922210 (Class B)	3,262.06	72.75%
	Investor reference 10310710 (Class C)	5,050.95	71.82%
	Investor reference 11041310 (Class C)	988.53	14.06%
	Investor reference 1000872503 (Class E)	2,038.39	96.22%
	Investor reference 1000872503 (Class G)	500.00	11.65%
	Investor reference 10965210 (Class G)	3,791.93	88.35%
	Investor reference 1000872503 (Class I)	9,771.40	96.50%
	Investor reference 1000872503 (Class J)	1,251.85	91.05%
	Investor reference 1000872503 (Class K)	1,479.53	93.44%
	Investor reference 10000872503 (Class L)	215.06	58.72%
	Investor reference 11051510 (Class L)	40.32	11.01%
	Investor reference 11024010 (Class L)	110.87	30.27%
	Investor reference 10000872503 (Class O)	33,914.92	99.26%
	Investor reference 10000872503 (Class P)	19,722.36	97.25%
	Investor reference 10000872503 (Class Q)	6,296.51	94.42%
	Investor reference 10000872503 (Class R)	5,682.91	56.70%
	Investor reference 1000943403 (Class R)	4,339.15	43.30%
	Investor reference 10497810 (Class S)	2,195.22	99.91%
	Investor reference 1000872503 (Class U)	500.80	97.00%
<b>α – generix Balanced UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	69,214.97	97.64%
	Investor reference 1011033010 (Class G)	2,500.00	100.00%
	Investor reference 1000872503 (Class I)	1,285.77	81.33%
	Investor reference 1011051710 (Class I)	295.16	18.67%
	Investor reference 1000872503 (Class J)	150.00	100.00%
	Investor reference 1000872503 (Class K)	150.00	28.63%
	Investor reference 100005403 (Class K)	373.93	71.37%
<b>LGT Crown Managed Futures UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	48,230.62	100.00%
	Investor reference 1000872503 (Class B)	24,136.79	75.55%
	Investor reference 1000872503 (Class C)	13,717.64	76.76%
	Investor reference 1000872503 (Class D)	1,472.66	33.58%
	Investor reference 1011531510 (Class D)	797.10	18.17%
	Investor reference 1011584510 (Class D)	514.93	11.74%
	Investor reference 1011005210 (Class D)	838.71	19.12%
	Investor reference 11041110 (Class E)	8,242.56	70.69%
	Investor reference 1011033010 (Class E)	1,689.62	14.49%
	Investor reference 1000872503 (Class E)	1,668.73	14.31%
	Investor reference 1000872503 (Class F)	2,003.91	14.51%
	Investor reference 10942510 (Class F)	2,028.82	14.69%
	Investor reference 1000679603 (Class F)	8,746.95	63.35%
	Investor reference 100239903 (Class G)	2,898.84	93.72%

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**8. SHARE CAPITAL (continued)**

	<b>Significant Investors At 31 December 2015</b>	<b>Shares held</b>	<b>% of issued share capital by share class</b>
<b>LGT Crown Managed Futures UCITS Sub-Fund (continued)</b>	Investor reference 1000872503 (Class H)	13,322.25	55.58%
	Investor reference 10965210 (Class H)	2,732.42	11.40%
	Investor reference 1000873203 (Class H)	3,016.07	12.58%
	Investor reference 1000872503 (Class I)	5,412.86	52.66%
	Investor reference 1010922210 (Class I)	2,249.97	21.89%
	Investor reference 11127610 (Class L)	98,240.66	68.50%
	Investor reference 1000942003 (Class L)	45,167.41	31.50%
<b>LGT Crown Multi-Strategy UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	74,543.33	100.00%
	Investor reference 1000872503 (Class B)	25,240.31	90.33%
	Investor reference 1000872503 (Class C)	17,103.66	91.75%
	Investor reference 1000872503 (Class D)	17,227.27	98.28%
	Investor reference 1000872503 (Class E)	15,482.94	100.00%
	Investor reference 1000872503 (Class F)	27,624.69	63.45%
	Investor reference 10949810 (Class F)	15,912.32	36.55%
<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund</b>	Investor reference 1000872503 (Class G)	11,133.15	100.00%
	Investor reference 188700 (Class A)	158,191.02	100.00%

	<b>Significant Investors At 31 December 2014</b>	<b>Shares held</b>	<b>% of issued share capital by share class</b>
<b>α – generix Long/Short Equity UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	54,137.32	93.80%
	Investor reference 1000872503 (Class B)	300.00	100.00%
	Investor reference 1000679603 (Class C)	1,165.00	100.00%
	Investor reference 10000872503 (Class I)	672.01	100.00%
	Investor reference 10000872503 (Class J)	270.40	100.00%
	Investor reference 10000872503 (Class K)	168.16	100.00%
<b>α – generix Global Macro UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	50,246.56	46.07%
	Investor reference 1000505903 (Class A)	58,811.00	53.93%
	Investor reference 1000872503 (Class B)	413.98	14.89%
	Investor reference 10975210 (Class B)	916.83	32.97%
	Investor reference 1010922210 (Class B)	400.00	14.39%
	Investor reference 1000679603 (Class B)	1,049.72	37.75%
	Investor reference 1000872503 (Class C)	1,500.00	14.31%
	Investor reference 10310710 (Class C)	5,050.95	48.19%
	Investor reference 11041110 (Class C)	2,428.14	23.17%
	Investor reference 1000872503 (Class E)	2,038.39	27.87%
	Investor reference 10949710 (Class E)	811.26	11.09%
	Investor reference 10949810 (Class E)	4,151.93	56.77%
	Investor reference 1000872503 (Class G)	1,414.66	33.09%
	Investor reference 10965210 (Class G)	2,860.37	66.91%
	Investor reference 1000872503 (Class I)	10,662.28	94.39%
	Investor reference 1000872503 (Class J)	1,953.15	81.77%
	Investor reference 1000872503 (Class K)	1,638.64	64.18%
	Investor reference 10065910 (Class K)	457.63	17.92%
	Investor reference 10000872503 (Class L)	215.06	40.43%
	Investor reference 11051510 (Class L)	59.74	11.23%
	Investor reference 11024010 (Class L)	222.28	41.79%
	Investor reference 10000872503 (Class O)	8,176.69	97.63%
	Investor reference 10000872503 (Class P)	12,968.07	99.18%
	Investor reference 10000872503 (Class Q)	4,417.93	94.78%
	Investor reference 10000872503 (Class R)	3,206.86	10.69%
	Investor reference 1000943403 (Class R)	24,321.22	81.11%
	Investor reference 10497810 (Class S)	1,710.65	99.94%
	Investor reference 1000872503 (Class U)	325.25	87.51%

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**8. SHARE CAPITAL (continued)**

	<b>Significant Investors At 31 December 2014</b>	<b>Shares held</b>	<b>% of issued share capital by share class</b>
<b>α – generix Balanced UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	62,484.38	94.83%
	Investor reference 1000872503 (Class B)	100.00	100.00%
	Investor reference 1000679603 (Class G)	2,500.00	100.00%
	Investor reference 1000872503 (Class I)	251.56	100.00%
	Investor reference 1000872503 (Class J)	150.00	100.00%
	Investor reference 1000872503 (Class K)	150.00	28.63%
	Investor reference 100005403 (Class K)	373.93	71.37%
<b>LGT Crown Managed Futures UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	38,737.93	100.00%
	Investor reference 1000872503 (Class B)	5,538.12	56.55%
	Investor reference 1010922210 (Class B)	1,471.11	15.02%
	Investor reference 1010953210 (Class B)	2,161.82	22.07%
	Investor reference 1000872503 (Class C)	7,638.07	72.72%
	Investor reference 1000872503 (Class D)	1,326.82	51.70%
	Investor reference 11041110 (Class D)	277.18	10.80%
	Investor reference 1010878710 (Class D)	638.80	24.89%
	Investor reference 11041110 (Class E)	3,400.00	17.62%
	Investor reference 1010922210 (Class E)	4,575.27	23.70%
	Investor reference 1010933010 (Class E)	7,802.01	40.42%
	Investor reference 1000872503 (Class F)	752.15	59.60%
	Investor reference 10942510 (Class F)	268.26	21.26%
	Investor reference 1000679603 (Class F)	219.49	17.39%
	Investor reference 100239903 (Class G)	5,540.69	96.92%
	Investor reference 1000872503 (Class H)	10,008.87	56.55%
	Investor reference 10965210 (Class H)	2,889.66	16.33%
	Investor reference 1000679603 (Class H)	2,127.30	12.02%
	Investor reference 1000872503 (Class I)	436.31	81.35%
	Investor reference 1000679603 (Class I)	100.00	18.65%
	Investor reference 11127610 (Class L)	98,174.31	68.49%
	Investor reference 1000942003 (Class L)	45,167.41	31.51%
<b>LGT Crown Multi-Strategy UCITS Sub-Fund</b>	Investor reference 1000872503 (Class A)	50,298.81	100.00%
	Investor reference 1000872503 (Class B)	20,932.12	90.34%
	Investor reference 1000872503 (Class C)	13,336.48	96.64%
	Investor reference 1000872503 (Class D)	13,801.48	97.34%
	Investor reference 1000872503 (Class E)	9,732.84	100.00%
	Investor reference 1000872503 (Class F)	20,234.30	57.42%
	Investor reference 10949810 (Class F)	15,006.58	42.58%
	Investor reference 1000872503 (Class G)	8,632.57	100.00%

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**9. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Cash and cash equivalents are recorded at nominal value. As at 31 December 2015 cash and cash equivalents are unsecured and as follows:

<b>Financial Institution</b> <b>(in USD)</b>	<b>LGT α generix Long/Short Equity UCITS Sub-Fund</b>	<b>LGT α generix Global Macro UCITS Sub-Fund</b>	<b>LGT α generix Balanced UCITS Sub-Fund</b>	<b>LGT Crown Managed Futures UCITS Sub-Fund</b>	<b>LGT Crown Multi- Strategy UCITS Sub-Fund</b>	<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund</b>	<b>Total as at 31 December 2015</b>
Australia and New Zealand Banking Group Limited	8,127,618	52,396,754	10,038,945	-	-	-	70,563,317
Barclays Global Investors Limited	10,349,527	59,999,053	12,899,615	-	-	-	83,248,195
BNP Paribas Securities Services, Dublin Branch	8,960,042	36,536,492	13,471,216	45,286,101	27,952,859	9,744,987	141,951,697
Credit Suisse AG, Zurich Branch	8,500,000	55,000,000	11,500,000	-	-	-	75,000,000
LGT Bank (Ireland) Limited*	8,705,331	57,421,117	12,303,642	57,023,074	-	-	135,453,164
LGT Bank AG	(2,192)	(1,773)	(2,183)	4,350,144	3,387,612	-	7,731,608
RBC Dominion Securities	7,504,171	50,027,807	10,505,839	-	-	-	68,037,817
UBS Global Asset Management (UK) Limited	4,569,296	25,187,301	5,874,790	-	-	-	35,631,387
<b>Total</b>	<b>56,713,793</b>	<b>336,566,751</b>	<b>76,591,864</b>	<b>106,659,319</b>	<b>31,340,471</b>	<b>9,744,987</b>	<b>617,617,185</b>

\* The following fixed-term deposits were in place with LGT Bank (Ireland) Limited as at 31 December 2015:

<b>(in USD)</b>	<b>Principal</b>	<b>Start date</b>	<b>Maturity date</b>	<b>Interest rate</b>
<b>LGT α generix Long/Short Equity UCITS Sub-Fund</b>	3,702,179	30 October 2015	29 January 2016	0.05%
	4,001,719	30 November 2015	29 February 2016	0.05%
	1,001,433	30 December 2015	31 March 2016	0.10%
	<u>8,705,331</u>			
<b>LGT α generix Global Macro UCITS Sub-Fund</b>	24,109,161	30 October 2015	29 January 2016	0.05%
	24,106,686	30 November 2015	29 February 2016	0.05%
	9,205,270	30 December 2015	31 March 2016	0.10%
	<u>57,421,117</u>			
<b>LGT α generix Balanced UCITS Sub-Fund</b>	4,600,577	30 October 2015	29 January 2016	0.05%
	4,601,040	30 November 2015	29 February 2016	0.05%
	3,102,025	30 December 2015	31 March 2016	0.10%
	<u>12,303,642</u>			
<b>LGT Crown Managed Futures UCITS Sub-Fund</b>	19,008,820	30 October 2015	29 January 2016	0.05%
	19,006,952	30 November 2015	29 February 2016	0.05%
	19,007,302	30 December 2015	31 March 2016	0.10%
	<u>57,023,074</u>			

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**9. CASH AND CASH EQUIVALENTS (continued)**

Financial Institution (in USD)	LGT <i>α</i> generix Long/Short Equity UCITS Sub-Fund	LGT <i>α</i> generix Global Macro UCITS Sub-Fund	LGT <i>α</i> generix Balanced UCITS Sub-Fund	LGT Crown Managed Futures UCITS Sub-Fund	LGT Crown Multi- Strategy UCITS Sub-Fund	Total as at 31 December 2014
Australia and New Zealand						
Banking Group Limited	4,011,074	30,083,046	6,016,610	-	-	40,110,730
Barclays Global Investors Limited	12,349,590	38,499,095	11,899,618	-	-	62,748,303
Credit Suisse International, Dublin Branch	4,090,588	59,837,688	7,171,043	41,930,214	17,271,806	130,301,339
HSBC Bank	12,598,296	34,548,398	11,905,815	-	-	59,052,509
J.P. Morgan Chase Bank	12,547,040	38,476,595	11,898,378	-	-	62,922,013
LGT Bank (Ireland) Limited*	12,003,220	56,009,847	13,002,508	48,012,075	-	129,027,650
LGT Bank AG	(1,101)	(696)	(1,092)	8,489,870	2,622,004	11,108,985
UBS Global Asset Management (UK) Limited	4,609,411	27,406,892	6,317,914	-	-	38,334,217
<b>Total</b>	<b>62,208,118</b>	<b>284,860,865</b>	<b>68,210,794</b>	<b>98,432,159</b>	<b>19,893,810</b>	<b>533,605,746</b>

\* The following fixed-term deposits were in place with LGT Bank (Ireland) Limited as at 31 December 2014:

(in USD)	Principal	Start date	Maturity date	Interest rate
<b>LGT <i>α</i> generix Long/Short Equity UCITS Sub-Fund</b>				
	4,000,700	31 October 2014	30 January 2015	0.10%
	4,001,213	28 November 2014	27 February 2015	0.10%
	4,001,307	31 December 2014	31 March 2015	0.00%
	12,003,220			
<b>LGT <i>α</i> generix Global Macro UCITS Sub-Fund</b>				
	12,002,100	31 October 2014	30 January 2015	0.10%
	7,000,000	28 November 2014	30 January 2015	0.08%
	19,003,640	28 November 2014	27 February 2015	0.10%
	18,004,107	31 December 2014	31 March 2015	0.00%
	56,009,847			
<b>LGT <i>α</i> generix Balanced UCITS Sub-Fund</b>				
	5,000,875	31 October 2014	30 January 2015	0.10%
	3,000,000	28 November 2014	27 February 2015	0.10%
	5,001,633	31 December 2014	31 March 2015	0.00%
	13,002,508			
<b>LGT Crown Managed Futures UCITS Sub-Fund</b>				
	15,002,625	31 October 2014	30 January 2015	0.10%
	1,000,000	31 December 2014	30 January 2015	0.00%
	15,004,550	28 November 2014	27 February 2015	0.10%
	1,000,000	31 December 2014	27 February 2015	0.00%
	16,004,900	31 December 2014	31 March 2015	0.00%
	48,012,075			

**10. MARGIN CASH**

Margin cash represents margin deposits held in respect of open exchange-traded futures contracts as well as some open forward currency and option contracts. The margin cash for futures contracts is held with UBS Global Asset Management (UK) Limited as a variation margin for open futures positions held as at 31 December 2015 and 2014. The margin cash for forward currency and option contracts is held with BNP Paribas Securities, Dublin Branch where they serve as the counterparty for the respective contracts at 31 December 2015 and 2014. Margin cash is recorded at nominal value and is shown separately on the balance sheet.

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**11. COLLATERAL CASH**

Collateral cash held by LGT Crown Managed Futures UCITS Sub-Fund represents cash received from the counterparty with regard to the 90% funded OTC index swap. Collateral cash is recorded at nominal value.

**LGT Crown Managed Futures UCITS Sub-Fund**

<b>Financial institution (in USD)</b>	<b>2015</b>	<b>2014</b>
Australia and New Zealand Banking Group Limited	61,196,788	30,045,717
Barclays Global Investors Limited	31,811,725	16,097,752
BNP Paribas Securities Services, Dublin Branch	14,764,018	-
Credit Suisse AG, Zurich Branch	50,007,078	-
Deutsche Bank AG London	50,798,318	59,848,593
RBC Royal Bank	50,026,608	-
Credit Suisse International, Dublin Branch	-	18,022,685
HSBC Trinkhaus & Burkhardt AG	-	59,865,605
J.P. Morgan Chase Bank, NA London	-	59,862,599
<b>Total</b>	<b>258,604,535</b>	<b>243,742,951</b>

**12. SOFT COMMISSION ARRANGEMENTS**

LGT Investment Partners Limited and the Manager received USD 210,008 (inclusive of taxes) soft commission benefits from Bloomberg LP (2014: USD 185,680) in the form of Bloomberg terminals and other exchange-traded services on behalf of the Company. The Company has received soft commission benefits from Bloomberg LP in the form of a Bloomberg terminal (USD 19,267 value approx.), provided to the Company's Manager used by the Company as a result of credit generated by the Company on trading activity from April 2013 onwards.

There were no other soft commission arrangements affecting the Company during the year ended 31 December 2015 (2014: none).

**13. RELATED PARTY TRANSACTIONS**

Parties are considered to be related if one party has the ability to control the other party or exercise considerable influence over the other party in making financial or operating decisions. In the opinion of the Board of Directors, LGT Capital Partners (Ireland) Limited, LGT Capital Partners Limited, LGT Investment Partners Limited, LGT Fund Managers (Ireland) Limited and LGT Bank (Ireland) Limited are related parties under IAS 24 "Related Party Disclosures". Fees payable to these parties and the amounts due at the year-end are disclosed further in this note. Details of cash held with LGT Bank AG and LGT Bank (Ireland) Limited can be found in Note 9.

Certain directors are also directors of LGT Capital Partners (Ireland) Limited, LGT Capital Partners Limited, LGT Investment Partners Limited, LGT Fund Managers (Ireland) Limited and LGT Bank (Ireland) Limited. Further information can be found in the Directors' and Secretary's interests section of the Directors report. Directors' fees of USD 1,032 were charged in respect of Dr. Konrad Bächinger's services during the year (2014: USD 1,350).

Details of forward currency contracts and option contracts held with LGT Bank AG as at 31 December 2015 and 31 December 2014 are disclosed in the portfolio of investments.

LGT Capital Partners Limited are the OTC Index Swap Sponsors and Index Manager of the Index Swaps held by LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund. Please refer to Note 7 for further details.

The 3 management shares of EUR 1 each are held by LGT Fund Managers (Ireland) Limited, LGT Capital Partners (Ireland) Limited and LGT Bank (Ireland) Limited respectively.

The LGT Select Bond EMMA Local Blend UCITS Sub-Fund was launched on 1 October 2015 with in-kind subscriptions of bonds totaling USD 34,567,309 for redeemable participating shares to be held in the name of LGT Bank AG. The in-kind subscriptions were reviewed and approved by the Directors and verified by the Custodian in accordance with the Prospectus.

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**13. RELATED PARTY TRANSACTIONS (continued)**

The following participating shares were held by related parties of the Company as at 31 December 2015:

**LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	49,834.48	51,584.91	96.61%
Class I: LGT Bank AG	529.66	529.66	100.00%
Class J: LGT Bank AG	288.96	288.96	100.00%
Class K: LGT Bank AG	168.16	168.16	100.00%

**LGT  $\alpha$  generix Global Macro UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	57,324.90	141,259.73	40.58%
Class B: LGT Bank AG	172.40	4,484.18	3.84%
Class E: LGT Bank AG	2,038.39	2,118.39	96.22%
Class G: LGT Bank AG	500.00	4,291.93	11.65%
Class I: LGT Bank AG	9,771.40	10,126.33	96.50%
Class J: LGT Bank AG	1,251.85	1,374.95	91.05%
Class K: LGT Bank AG	1,479.53	1,583.38	93.44%
Class L: LGT Bank AG	215.06	366.25	58.72%
Class O: LGT Bank AG	33,914.92	34,169.37	99.26%
Class P: LGT Bank AG	19,722.36	20,279.63	97.25%
Class Q: LGT Bank AG	6,296.51	6,668.89	94.42%
Class R: LGT Bank AG	5,682.91	10,022.05	56.70%
Class S: LGT Bank AG	2,195.22	2,197.22	99.91%
Class U: LGT Bank AG	500.80	516.27	97.00%

**LGT  $\alpha$  generix Balanced UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	69,214.97	70,886.59	97.64%
Class I: LGT Bank AG	1,285.77	1,580.92	81.33%
Class J: LGT Bank AG	150.00	150.00	100.00%
Class K: LGT Bank AG	150.00	523.93	28.63%

**LGT Crown Managed Futures UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	48,230.62	48,230.62	100.00%
Class B: LGT Bank AG	24,136.79	31,949.76	75.55%
Class C: LGT Bank AG	13,717.64	17,871.44	76.76%
Class D: LGT Bank AG	1,472.66	4,386.04	33.58%
Class E: LGT Bank AG	1,668.73	11,660.91	14.31%
Class F: LGT Bank AG	2,003.91	13,807.52	14.51%
Class H: LGT Bank AG	13,322.25	23,971.04	55.58%
Class I: LGT Bank AG	5,412.86	10,278.35	52.66%

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**13. RELATED PARTY TRANSACTIONS (continued)**

**LGT Crown Multi-Strategy UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	74,543.33	74,543.33	100.00%
Class B: LGT Bank AG	25,240.31	27,941.83	90.33%
Class C: LGT Bank AG	17,103.66	18,641.99	91.75%
Class D: LGT Bank AG	17,227.27	17,528.53	98.28%
Class E: LGT Bank AG	15,482.94	15,482.94	100.00%
Class F: LGT Bank AG	27,624.69	43,537.01	63.45%
Class G: LGT Bank AG	11,133.15	11,133.15	100.00%

**LGT Select Bond EMMA Local Blend UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	158,191.02	158,191.02	100.00%

The following participating shares were held by related parties of the Company as at 31 December 2014:

**LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	54,137.32	57,712.83	93.80%
Class B: LGT Bank AG	300.00	300.00	100.00%
Class I: LGT Bank AG	672.01	672.01	100.00%
Class J: LGT Bank AG	270.40	270.40	100.00%
Class K: LGT Bank AG	168.16	168.16	100.00%

**LGT  $\alpha$  generix Global Macro UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	50,246.56	109,057.55	46.07%
Class B: LGT Bank AG	413.98	2,780.53	14.89%
Class C: LGT Bank AG	1,500.00	10,481.54	14.31%
Class E: LGT Bank AG	2,038.39	7,313.36	27.87%
Class G: LGT Bank AG	1,414.66	4,275.03	33.09%
Class I: LGT Bank AG	10,662.28	11,296.00	94.39%
Class J: LGT Bank AG	1,953.15	2,388.52	81.77%
Class K: LGT Bank AG	1,638.64	2,553.16	64.18%
Class L: LGT Bank AG	215.06	531.92	40.43%
Class O: LGT Bank AG	8,176.69	8,374.96	97.63%
Class P: LGT Bank AG	12,968.07	13,075.68	99.18%
Class Q: LGT Bank AG	4,417.93	4,661.20	94.78%
Class R: LGT Bank AG	3,206.86	29,986.39	10.69%
Class S: LGT Bank AG	1,710.65	1,711.65	99.94%
Class U: LGT Bank AG	325.25	371.66	87.51%



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**13. RELATED PARTY TRANSACTIONS (continued)**

**LGT  $\alpha$  generix Balanced UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	62,484.38	65,890.62	94.83%
Class B: LGT Bank AG	100.00	100.00	100.00%
Class I: LGT Bank AG	251.56	251.56	100.00%
Class J: LGT Bank AG	150.00	150.00	100.00%
Class K: LGT Bank AG	150.00	523.93	28.63%

**LGT Crown Managed Futures UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	38,737.93	38,737.93	100.00%
Class B: LGT Bank AG	5,538.12	9,793.27	56.55%
Class C: LGT Bank AG	7,638.07	10,503.92	72.72%
Class D: LGT Bank AG	1,326.82	2,566.30	51.70%
Class E: LGT Bank AG	200.67	19,301.42	1.04%
Class F: LGT Bank AG	752.15	1,262.09	59.60%
Class H: LGT Bank AG	10,008.87	17,699.40	56.55%
Class I: LGT Bank AG	436.31	536.31	81.35%

**LGT Crown Multi-Strategy UCITS Sub-Fund**

<b>Investor name</b>	<b>Number of shares</b>	<b>Total shares in share class</b>	<b>% holding</b>
Class A: LGT Bank AG	50,298.81	50,298.81	100.00%
Class B: LGT Bank AG	20,932.12	23,169.63	90.34%
Class C: LGT Bank AG	13,336.48	13,800.55	96.64%
Class D: LGT Bank AG	13,801.48	14,179.09	97.34%
Class E: LGT Bank AG	9,732.84	9,732.84	100.00%
Class F: LGT Bank AG	20,234.30	35,240.87	57.42%
Class G: LGT Bank AG	8,632.57	8,632.57	100.00%

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**13. RELATED PARTY TRANSACTIONS (continued)**

**Schedule of related party transactions**

Related party/ Relationship/ Agreement (s) Direct/indirect	Transaction type		As at / for the year ended 31 December 2015 USD	As at / for the year ended 31 December 2014 USD
LGT Capital Partners (Ireland) Limited/ Common directorships/ Management agreement/ Direct	Management fee	LGT α generix Long/Short Equity UCITS Sub-Fund	28,031	36,330
		LGT α generix Global Macro UCITS Sub-Fund	1,633,589	1,759,352
		LGT α generix Balanced UCITS Sub-Fund	50,985	49,813
		LGT Crown Managed Futures UCITS Sub-Fund	3,038,262	2,409,430
		LGT Crown Multi-Strategy UCITS Sub-Fund	1,749,566	1,264,624
		LGT Select Bond EMMA Local Blend UCITS Sub-Fund	-	-
		<b>Total</b>	<b>6,500,433</b>	<b>5,519,549</b>
		Management fee payable	LGT α generix Long/Short Equity UCITS Sub-Fund	2,195
	LGT α generix Global Macro UCITS Sub-Fund		129,090	123,016
	LGT α generix Balanced UCITS Sub-Fund		4,826	4,171
	LGT Crown Managed Futures UCITS Sub-Fund		262,131	230,240
	LGT Crown Multi-Strategy UCITS Sub-Fund		154,577	138,716
	LGT Select Bond EMMA Local Blend UCITS Sub-Fund		-	-
	<b>Total</b>		<b>552,819</b>	<b>499,101</b>
	Performance fee		LGT α generix Long/Short Equity UCITS Sub-Fund	-
		LGT α generix Global Macro UCITS Sub-Fund	466,710	62,248
		LGT α generix Balanced UCITS Sub-Fund	1,104	2,140
		LGT Crown Managed Futures UCITS Sub-Fund	2,019,265	2,352,331
		LGT Crown Multi-Strategy UCITS Sub-Fund	485,715	354,102
		LGT Select Bond EMMA Local Blend UCITS Sub-Fund	-	-
		<b>Total</b>	<b>2,972,794</b>	<b>2,774,008</b>
		Performance fee payable	LGT α generix Long/Short Equity UCITS Sub-Fund	-
	LGT α generix Global Macro UCITS Sub-Fund		-	-
	LGT α generix Balanced UCITS Sub-Fund		-	-
	LGT Crown Managed Futures UCITS Sub-Fund		-	1,397,905
	LGT Crown Multi-Strategy UCITS Sub-Fund		-	199,231
	LGT Select Bond EMMA Local Blend UCITS Sub-Fund		-	-
	<b>Total</b>		-	<b>1,597,136</b>

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**13. RELATED PARTY TRANSACTIONS (continued)**

Related party/ Relationship/ Agreement (s) Direct/indirect	Transaction type	As at / for the year ended 31 December 2015 USD	As at / for the year ended 31 December 2014 USD
LGT Fund Managers (Ireland) Limited/ Common directorships/ Management agreement/ Direct	LGT $\alpha$ generix Long/Short Equity UCITS Sub-Fund	4,346	4,840
	Financial statement preparation and company secretarial fees	4,346	4,840
	LGT $\alpha$ generix Global Macro UCITS Sub-Fund	4,346	4,840
	LGT $\alpha$ generix Balanced UCITS Sub-Fund	4,346	4,840
	LGT Crown Managed Futures UCITS Sub-Fund	4,346	4,840
	LGT Crown Multi-Strategy UCITS Sub-Fund	4,346	4,840
	LGT Select Bond EMMA Local Blend UCITS Sub-Fund	4,346	-
	<b>Total</b>	<b>26,076</b>	<b>24,200</b>
	LGT $\alpha$ generix Long/Short Equity UCITS Sub-Fund	4,346	4,840
	Financial statement preparation and company secretarial fees payable	4,346	4,840
	LGT $\alpha$ generix Global Macro UCITS Sub-Fund	4,346	4,840
	LGT $\alpha$ generix Balanced UCITS Sub-Fund	4,346	4,840
	LGT Crown Managed Futures UCITS Sub-Fund	4,346	4,840
	LGT Crown Multi-Strategy UCITS Sub-Fund	4,346	4,840
	LGT Select Bond EMMA Local Blend UCITS Sub-Fund	4,346	-
	<b>Total</b>	<b>26,076</b>	<b>24,200</b>
LGT Bank (Ireland) Limited/ Common directorships/ Direct	LGT $\alpha$ generix Long/Short Equity UCITS Sub-Fund	2,552	12,331
	LGT $\alpha$ generix Global Macro UCITS Sub-Fund	14,865	41,411
	LGT $\alpha$ generix Balanced UCITS Sub-Fund	2,627	13,814
	Interest income		
	LGT Crown Managed Futures UCITS Sub-Fund	2,653	2,492
	LGT Crown Multi-Strategy UCITS Sub-Fund	1,646	2,112
	LGT Select Bond EMMA Local Blend UCITS Sub-Fund	-	-
	<b>Total</b>	<b>24,343</b>	<b>72,160</b>
	LGT $\alpha$ generix Long/Short Equity UCITS Sub-Fund	507	1,078
	LGT $\alpha$ generix Global Macro UCITS Sub-Fund	3,232	4,441
	LGT $\alpha$ generix Balanced UCITS Sub-Fund	624	1,158
	Interest receivable		
	LGT Crown Managed Futures UCITS Sub-Fund	-	-
	LGT Crown Multi-Strategy UCITS Sub-Fund	-	-
	LGT Select Bond EMMA Local Blend UCITS Sub-Fund	-	-
	<b>Total</b>	<b>4,363</b>	<b>6,677</b>

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**14. NET ASSET VALUE PER SHARE**

<b>LGT <math>\alpha</math> generix Long/Short Equity UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2015</b>			
Class A (USD) Shares	USD 55,381,411	51,584.91	USD 1,073.60
Class C (USD) Shares	USD 1,110,622	1,130.00	USD 982.85
Class I (USD) Shares	USD 518,905	529.66	USD 979.69
Class J (EUR) Shares	EUR 281,059	288.96	EUR 972.66
Class K (CHF) Shares	CHF 161,180	168.16	CHF 958.50
<b>LGT <math>\alpha</math> generix Global Macro UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2015</b>			
Class A (USD) Shares	USD 257,536,588	141,259.73	USD 1,823.14
Class B (EUR) Shares	EUR 4,740,095	4,484.18	EUR 1,057.07
Class C (USD) Shares	USD 7,075,648	7,033.03	USD 1,006.06
Class E (EUR) Shares	EUR 2,101,963	2,118.39	EUR 992.25
Class G (CHF) Shares	CHF 4,274,730	4,291.93	CHF 995.99
Class I (USD) Shares	USD 10,210,745	10,126.33	USD 1,008.34
Class J (EUR) Shares	EUR 1,335,972	1,374.95	EUR 971.65
Class K (CHF) Shares	CHF 1,536,234	1,583.38	CHF 970.23
Class L (GBP) Shares	GBP 371,500	366.25	GBP 1,014.33
Class O (USD) Shares	USD 32,459,398	34,169.37	USD 949.96
Class P (EUR) Shares	EUR 19,208,879	20,279.63	EUR 947.20
Class Q (CHF) Shares	CHF 6,189,650	6,668.89	CHF 928.14
Class R (USD) Shares	USD 10,049,197	10,022.05	USD 1,002.71
Class S (EUR) Shares	EUR 2,151,335	2,197.22	EUR 979.12
Class U (GBP) Shares	GBP 494,263	516.27	GBP 957.37
<b>LGT <math>\alpha</math> generix Balanced UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2015</b>			
Class A (USD) Shares	USD 75,430,789	70,886.59	USD 1,064.11
Class G (CHF) Shares	CHF 2,407,182	2,500.00	CHF 962.87
Class I (USD) Shares	USD 1,528,883	1,580.92	USD 967.08
Class J (EUR) Shares	EUR 144,076	150.00	EUR 960.51
Class K (CHF) Shares	CHF 494,850	523.93	CHF 944.49
<b>LGT Crown Managed Futures UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2015</b>			
Class A (USD) Shares	USD 57,040,376	48,230.62	USD 1,182.66
Class B (USD) Shares	USD 35,008,587	31,949.76	USD 1,095.74
Class C (EUR) Shares	EUR 19,349,357	17,871.44	EUR 1,082.70
Class D (GBP) Shares	GBP 4,548,194	4,386.04	GBP 1,036.97
Class E (USD) Shares	USD 12,420,120	11,660.91	USD 1,065.11
Class F (EUR) Shares	EUR 13,458,940	13,807.52	EUR 974.75
Class G (GBP) Shares	GBP 3,207,018	3,092.96	GBP 1,036.88
Class H (CHF) Shares	CHF 23,533,939	23,971.04	CHF 981.77
Class I (CHF) Shares	CHF 10,295,308	10,278.35	CHF 1,001.65
Class L (EUR) Shares	EUR 163,035,988	143,408.08	EUR 1,136.87

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**14. NET ASSET VALUE PER SHARE (continued)**

<b>LGT Crown Multi-Strategy UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2015</b>			
Class A (USD) Shares	USD 86,208,290	74,543.33	USD 1,156.49
Class B (USD) Shares	USD 30,140,728	27,941.83	USD 1,078.70
Class C (EUR) Shares	EUR 20,311,836	18,641.99	EUR 1,089.57
Class D (CHF) Shares	CHF 18,241,505	17,528.53	CHF 1,040.67
Class E (USD) Shares	USD 17,235,658	15,482.94	USD 1,113.20
Class F (EUR) Shares	EUR 43,901,739	43,537.01	EUR 1,008.38
Class G (CHF) Shares	CHF 10,870,369	11,133.15	CHF 976.40
<b>LGT Select Bond EMMA Local Blend UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2015</b>			
Class A (USD) Shares	USD 157,711,075	158,191.02	USD 996.97
<b>LGT <math>\alpha</math> generix Long/Short Equity UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2014</b>			
Class A (USD) Shares	USD 63,356,377	57,712.83	USD 1,097.79
Class B (EUR) Shares	EUR 305,793	300.00	EUR 1,019.31
Class C (USD) Shares	USD 1,182,730	1,165.00	USD 1,015.22
Class I (USD) Shares	USD 683,428	672.01	USD 1,016.99
Class J (EUR) Shares	EUR 273,379	270.40	EUR 1,011.00
Class K (CHF) Shares	CHF 169,439	168.16	CHF 1,007.62
<b>LGT <math>\alpha</math> generix Global Macro UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2014</b>			
Class A (USD) Shares	USD 206,882,689	109,057.55	USD 1,897.00
Class B (EUR) Shares	EUR 3,081,304	2,780.53	EUR 1,108.17
Class C (USD) Shares	USD 11,082,926	10,481.54	USD 1,057.38
Class E (EUR) Shares	EUR 7,624,883	7,313.36	EUR 1,042.60
Class G (CHF) Shares	CHF 4,551,576	4,275.03	CHF 1,064.69
Class I (USD) Shares	USD 12,031,731	11,296.00	USD 1,065.13
Class J (EUR) Shares	EUR 2,455,618	2,388.52	EUR 1,028.09
Class K (CHF) Shares	CHF 2,666,679	2,553.16	CHF 1,044.46
Class L (GBP) Shares	GBP 568,161	531.92	GBP 1,068.13
Class O (USD) Shares	USD 8,513,672	8,374.96	USD 1,016.56
Class P (EUR) Shares	EUR 13,214,648	13,075.68	EUR 1,010.63
Class Q (CHF) Shares	CHF 4,675,897	4,661.20	CHF 1,003.15
Class R (USD) Shares	USD 31,905,624	29,986.39	USD 1,064.00
Class S (EUR) Shares	EUR 1,780,579	1,711.65	EUR 1,040.27
Class U (GBP) Shares	GBP 378,467	371.66	GBP 1,018.31
<b>LGT <math>\alpha</math> generix Balanced UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2014</b>			
Class A (USD) Shares	USD 71,655,091	65,890.62	USD 1,087.49
Class B (EUR) Shares	EUR 105,032	100.00	EUR 1,050.32
Class G (CHF) Shares	CHF 2,525,584	2,500.00	CHF 1,010.23
Class I (USD) Shares	USD 252,796	251.56	USD 1,004.91
Class J (EUR) Shares	EUR 150,064	150.00	EUR 1,000.43
Class K (CHF) Shares	CHF 521,950	523.93	CHF 996.22

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**14. NET ASSET VALUE PER SHARE (continued)**

<b>LGT Crown Managed Futures UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2014</b>			
Class A (USD) Shares	USD 47,518,356	38,737.93	USD 1,226.66
Class B (USD) Shares	USD 11,403,501	9,793.27	USD 1,164.42
Class C (EUR) Shares	EUR 12,010,680	10,503.92	EUR 1,143.45
Class D (GBP) Shares	GBP 2,805,789	2,566.30	GBP 1,093.32
Class E (USD) Shares	USD 21,680,886	19,301.42	USD 1,123.28
Class F (EUR) Shares	EUR 1,292,380	1,262.09	EUR 1,024.00
Class G (GBP) Shares	GBP 6,208,471	5,716.90	GBP 1,085.99
Class H (CHF) Shares	CHF 18,658,211	17,699.40	CHF 1,054.17
Class I (CHF) Shares	CHF 573,405	536.31	CHF 1,069.17
Class L (EUR) Shares	EUR 170,527,640	143,341.72	EUR 1,189.66
<b>LGT Crown Multi-Strategy UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2014</b>			
Class A (USD) Shares	USD 59,270,384	50,298.81	USD 1,178.37
Class B (USD) Shares	USD 25,953,960	23,169.63	USD 1,120.17
Class C (EUR) Shares	EUR 15,606,148	13,800.55	EUR 1,130.84
Class D (CHF) Shares	CHF 15,488,904	14,179.09	CHF 1,092.38
Class E (USD) Shares	USD 11,194,691	9,732.84	USD 1,150.20
Class F (EUR) Shares	EUR 36,661,591	35,240.87	EUR 1,040.31
Class G (CHF) Shares	CHF 8,817,353	8,632.57	CHF 1,021.41
<b>LGT a generix Long/Short Equity UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2013</b>			
Class A (USD) Shares	USD 63,802,891	53,868.09	USD 1,184.43
Class B (EUR) Shares	EUR 354,717	320.29	EUR 1,107.49
Class C (USD) Shares	USD 1,288,822	1,165.00	USD 1,106.28
Class I (USD) Shares	USD 111,681	100.00	USD 1,116.81
Class J (EUR) Shares	EUR 353,103	318.27	EUR 1,109.45
Class K (CHF) Shares	CHF 1,101,652	993.75	CHF 1,108.58
<b>LGT a generix Global Macro UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2013</b>			
Class A (USD) Shares	USD 157,011,116	91,108.41	USD 1,723.34
Class B (EUR) Shares	EUR 65,042,492	64,190.55	EUR 1,013.27
Class C (USD) Shares	USD 12,946,138	13,343.06	USD 970.25
Class E (EUR) Shares	EUR 35,539,271	37,053.51	EUR 959.13
Class F (EUR) Shares	EUR 2,831,179	2,927.60	EUR 967.07
Class G (CHF) Shares	CHF 5,143,189	5,247.31	CHF 980.16
Class I (USD) Shares	USD 16,287,354	16,578.76	USD 982.42
Class J (EUR) Shares	EUR 5,167,364	5,448.35	EUR 948.43
Class K (CHF) Shares	CHF 6,332,114	6,549.92	CHF 966.75
Class L (GBP) Shares	GBP 624,224	634.40	GBP 983.96
Class M (GBP) Shares	GBP 13,886,366	14,369.51	GBP 966.38
Class O (USD) Shares	USD 5,535,239	5,899.22	USD 938.30
Class P (EUR) Shares	EUR 9,977,501	10,695.14	EUR 932.90
Class Q (CHF) Shares	CHF 4,995,490	5,370.74	CHF 930.13
Class R (USD) Shares	USD 56,933,451	58,236.23	USD 977.63
Class S (EUR) Shares	EUR 24,019,032	25,111.65	EUR 956.49
Class U (GBP) Shares	GBP 716,339	763.41	GBP 938.34

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**14. NET ASSET VALUE PER SHARE (continued)**

<b>LGT <math>\alpha</math> generix Balanced UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2013</b>			
Class A (USD) Shares	USD 94,324,027	89,643.58	USD 1,052.21
Class B (EUR) Shares	EUR 102,442	100.00	EUR 1,024.42
Class G (CHF) Shares	CHF 2,476,516	2,500.00	CHF 990.61
Class I (USD) Shares	USD 517,494	523.33	USD 988.84
Class J (EUR) Shares	EUR 147,697	150.00	EUR 984.64
Class K (CHF) Shares	CHF 515,072	523.93	CHF 983.09
<b>LGT Crown Managed Futures UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2013</b>			
Class A (USD) Shares	USD 42,378,172	40,447.55	USD 1,047.73
Class B (USD) Shares	USD 13,756,313	13,587.72	USD 1,012.41
Class C (EUR) Shares	EUR 32,085,860	32,320.53	EUR 992.74
Class D (GBP) Shares	GBP 2,601,418	2,745.54	GBP 947.51
Class E (USD) Shares	USD 12,992,932	13,293.49	USD 977.39
Class F (EUR) Shares	EUR 951,074	1,074.64	EUR 885.02
Class G (GBP) Shares	GBP 178,518	190.20	GBP 938.56
Class H (CHF) Shares	CHF 34,099,013	37,217.15	CHF 916.22
Class I (CHF) Shares	CHF 4,174,194	4,479.24	CHF 931.90
Class J (EUR) Shares	EUR 38,536	39.00	EUR 988.09
Class L (EUR) Shares	EUR 120,383,781	116,440.88	EUR 1,033.86
<b>LGT Crown Multi-Strategy UCITS Sub-Fund</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
<b>As at 31 December 2013</b>			
Class A (USD) Shares	USD 37,439,704	33,487.95	USD 1,118.01
Class B (USD) Shares	USD 17,490,987	16,164.16	USD 1,082.08
Class C (EUR) Shares	EUR 13,731,728	12,570.92	EUR 1,092.34
Class D (CHF) Shares	CHF 18,614,724	17,603.74	CHF 1,057.43
Class E (USD) Shares	USD 1,634,670	1,477.31	USD 1,106.52

**15. EVENTS SINCE THE YEAR END**

Since the balance sheet date of 31 December 2015, the following subscriptions and redemptions occurred through 13 April 2016:

	<b>Subscriptions Amount (in USD)</b>	<b>Redemptions Amount (in USD)</b>
LGT $\alpha$ generix Long/Short Equity UCITS Sub-Fund	-	(57,774,554)
LGT $\alpha$ generix Global Macro UCITS Sub-Fund	46,936,847	(19,036,162)
LGT $\alpha$ generix Balanced UCITS Sub-Fund	557,702	(45,534,871)
LGT Crown Managed Futures UCITS Sub-Fund	8,853,824	(75,382,338)
LGT Crown Multi-Strategy UCITS Sub-Fund	3,795,531	(13,064,268)
LGT Select Bond EMMA Local Blend UCITS Sub-Fund	-	(48,916)

On 14 January 2016, the Directors decided to terminate the LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, after having considered in detail the asset growth, prevailing market conditions, outlook and the best interest of the shareholders. The portfolio risk was unwound on 15 January 2016. Daily valuations and dealings continued until the final valuation day of 29 January 2016. On 3 February 2016, the full pay-out of cash proceeds to shareholders was accomplished.

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**16. EXCHANGE RATES**

The year-end exchange rates from USD used in the preparation of these financial statements for all the sub-funds except the LGT Select Bond EMMA Local Blend UCITS Sub-Fund are as follows:

<b>Year-end rates</b>	<b>31 December 2015</b>	<b>31 December 2014</b>	<b>Year-end rates</b>	<b>31 December 2015</b>	<b>31 December 2014</b>
AUD	1.3717	1.2247	HKD	7.7501	7.7539
CAD	1.3828	1.1615	JPY	120.2000	119.8400
CHF	0.9997	0.9939	SEK	8.4554	7.8000
EUR	0.9203	0.8264	SGD	1.4171	1.3247
GBP	0.6787	0.6418			

The year-end exchange rates from USD used in the preparation of these financial statements for the LGT Select Bond EMMA Local Blend UCITS Sub-Fund are as follows:

<b>Year-end rates</b>	<b>31 December 2015</b>	<b>31 December 2014</b>	<b>Year-end rates</b>	<b>31 December 2015</b>	<b>31 December 2014</b>
BRL	3.9608	-	MYR	4.2908	-
CLF	36.1821	-	PEN	3.4121	-
CLP	708.1437	-	PHP	47.0247	-
COP	3,174.4986	-	PLN	3.9411	-
EUR	0.9200	-	RON	4.1557	-
HUF	290.4416	-	RUB	73.1021	-
IDR	13,776.1233	-	THB	36.0340	-
ILS	3.8949	-	TRY	2.9167	-
INR	66.1136	-	ZAR	15.4784	-
MXN	17.2594	-			

**17. TAXATION**

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorized by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (b) certain exempted Irish tax resident Shareholders who have provided the Company with the necessary signed statutory declarations.

Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognized clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event. It is the current intention of the Directors that all the Shares in the Company will be held in a recognized clearing system.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

**18. APPROVAL OF FINANCIAL STATEMENTS**

The Board of Directors approved the financial statements on 18 April 2016.



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**PORTFOLIO OF INVESTMENTS –**  
**LGT α GENERIX LONG/SHORT EQUITY UCITS SUB-FUND**

	Open position as at 31.12.2015	Unrealized gain/(loss) 31.12.2015 (USD)	% of Net Asset Value	Open position as at 31.12.2014	Unrealized gain/(loss) 31.12.2014 (USD)	% of Net Asset Value
<b>FINANCIAL DERIVATIVE INSTRUMENTS</b>						
<b>Futures positions</b>						
<i>Long positions</i>						
<b>AUSTRALIAN DOLLAR</b>						
SPI 200 FUTURES MAR16	4	55	0.00%	-	-	-
SPI 200 FUTURES MAR15	-	-	-	1	(1,368)	0.00%
		<b>55</b>	<b>0.00%</b>		<b>(1,368)</b>	<b>0.00%</b>
<b>EURO</b>						
DAX INDEX FUTURE MAR16	1	(2,024)	0.00%	-	-	-
CAC40 10 EURO FUT JAN16	2	(1,130)	0.00%	-	-	-
AMSTERDAM IDX FUT JAN16	3	761	0.00%	-	-	-
FTSE/MIB IDX FUT MAR15	-	-	-	21	(5,239)	(0.01%)
AMSTERDAM IDX FUT JAN15	-	-	-	32	8,894	0.01%
MDAX INDEX FUT MAR15	-	-	-	47	129,283	0.20%
CAC40 10 EURO FUT JAN15	-	-	-	76	8,361	0.01%
STOXX EUR MID 200 MAR15	-	-	-	168	(26,923)	(0.04%)
STOXX EUR SMALL20 MAR15	-	-	-	304	7,103	0.01%
		<b>(2,393)</b>	<b>0.00%</b>		<b>121,479</b>	<b>0.18%</b>
<b>GREAT BRITAIN POUND</b>						
FTSE 100 IDX FUT MAR15	-	-	-	1	47	0.00%
FTSE 250 Y2 MAR15	-	-	-	105	7,625	0.01%
		-	-		<b>7,672</b>	<b>0.01%</b>
<b>HONG KONG DOLLAR</b>						
HANG SENG IDX FUT JAN16	1	200	0.00%	-	-	-
		<b>200</b>	<b>0.00%</b>		-	-
<b>JAPANESE YEN</b>						
NIKKEI 225 (OSE) MAR16	5	4,992	0.01%	-	-	-
NIKKEI 225 (OSE) MAR15	-	-	-	32	41,889	0.06%
		<b>4,992</b>	<b>0.01%</b>		<b>41,889</b>	<b>0.06%</b>
<b>SINGAPORE DOLLAR</b>						
MSCI SING IX ETS JAN15	-	-	-	14	(528)	0.00%
		-	-		<b>(528)</b>	<b>0.00%</b>
<b>SWEDISH KRONA</b>						
OMXS30 IND FUTURE JAN15	-	-	-	118	4,683	0.01%
		-	-		<b>4,683</b>	<b>0.01%</b>
<b>SWISS FRANC</b>						
SWISS MKT IX FUTR MAR16	2	1,731	0.00%	-	-	-
SWISS MKT IX FUTR MAR15	-	-	-	46	2,918	0.00%
		<b>1,731</b>	<b>0.00%</b>		<b>2,918</b>	<b>0.00%</b>

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**LGT α GENERIX LONG/SHORT EQUITY UCITS SUB-FUND (continued)**

	Open position as at 31.12.2015	Unrealized gain/(loss) 31.12.2015 (USD)	% of Net Asset Value	Open position as at 31.12.2014	Unrealized gain/(loss) 31.12.2014 (USD)	% of Net Asset Value
<b>US DOLLAR</b>						
NASDAQ 100 E-MINI MAR16	15	16,865	0.03%	-	-	-
DJIA MINI E-CBOT MAR15	-	-	-	19	37,235	0.06%
RUSSELL 2000 MINI MAR15	-	-	-	28	(21,570)	(0.03%)
NASDAQ 100 E-MINI MAR15	-	-	-	31	(28,110)	(0.04%)
SGX CNX NIFTY JAN15	-	-	-	74	4,765	0.01%
S&P500 EMINI FUT MAR15	-	-	-	134	(53,113)	(0.09%)
		<b>16,865</b>	<b>0.03%</b>		<b>(60,793)</b>	<b>(0.09%)</b>
<i>Total long positions</i>		<b>21,450</b>	<b>0.04%</b>		<b>115,952</b>	<b>0.17%</b>
<i>Short positions</i>						
<b>CANADIAN DOLLAR</b>						
S&P/TSX 60 IX FUT MAR15	-	-	-	(7)	(1,085)	0.00%
		-	-		<b>(1,085)</b>	<b>0.00%</b>
<b>EURO</b>						
FTSE/MIB IDX FUT MAR16	(3)	(4,433)	(0.01%)	-	-	-
EURO STOXX 50 MAR16	(64)	(22,286)	(0.04%)	-	-	-
DAX INDEX FUTURE MAR15	-	-	-	(5)	(2,965)	0.00%
EURO STOXX 50 MAR15	-	-	-	(14)	8,978	0.01%
STOXX 50 FUTR MAR15	-	-	-	(186)	40,874	0.06%
		<b>(26,719)</b>	<b>(0.05%)</b>		<b>46,887</b>	<b>0.07%</b>
<b>GREAT BRITAIN POUND</b>						
FTSE 100 IDX FUT MAR16	(2)	(5,901)	(0.01%)	-	-	-
		<b>(5,901)</b>	<b>(0.01%)</b>		-	-
<b>HONG KONG DOLLAR</b>						
H-SHARES IDX FUT JAN16	(20)	11,071	0.02%	-	-	-
HANG SENG IDX FUT JAN15	-	-	-	(10)	(13,155)	(0.02%)
H-SHARES IDX FUT JAN15	-	-	-	(24)	(21,918)	(0.03%)
		<b>11,071</b>	<b>0.02%</b>		<b>(35,073)</b>	<b>(0.05%)</b>
<b>SINGAPORE DOLLAR</b>						
MSCI SING IX ETS JAN16	(25)	(2,600)	0.00%	-	-	-
		<b>(2,600)</b>	<b>0.00%</b>		-	-
<b>SWEDISH KRONA</b>						
OMXS30 IND FUTURE JAN16	(24)	(13,909)	(0.02%)	-	-	-
		<b>(13,909)</b>	<b>(0.02%)</b>		-	-
<b>US DOLLAR</b>						
DJIA MINI E-CBOT MAR16	(5)	(1,670)	0.00%	-	-	-
RUSSELL 2000 MINI MAR16	(9)	2,200	0.00%	-	-	-
MSCI TAIWAN INDEX JAN16	(12)	3,290	0.01%	-	-	-
S&P500 EMINI FUT MAR16	(42)	27,500	0.05%	-	-	-
SGX NIFTY 50 JAN16	(56)	1,216	0.00%	-	-	-
MINI MSCI EMG MKT MAR16	(66)	(93,063)	(0.17%)	-	-	-
MSCI TAIWAN INDEX JAN15	-	-	-	(47)	(1,790)	0.00%
MINI MSCI EMG MKT MAR15	-	-	-	(51)	(64,935)	(0.10%)
		<b>(60,527)</b>	<b>(0.11%)</b>		<b>(66,725)</b>	<b>(0.10%)</b>
<i>Total short positions</i>		<b>(98,585)</b>	<b>(0.17%)</b>		<b>(55,996)</b>	<b>(0.08%)</b>
<b>Counterparty: UBS Global Asset Management (UK) Limited</b>						
<b>Total futures positions</b>		<b>(77,135)</b>	<b>(0.13%)</b>		<b>59,956</b>	<b>0.09%</b>

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**LGT α GENERIX LONG/SHORT EQUITY UCITS SUB-FUND (continued)**

**Forward currency contracts**

Fund Buys	Fund Sells	Maturity date	Unrealized	% of	Unrealized	% of
			gain/(loss)	Net Asset	gain/(loss)	Net Asset
			31.12.2015	Value	31.12.2014	Value
			(USD)		(USD)	
CHF 1,373	USD 1,345	29 January 2016	30	0.00%		
CHF 42,170	USD 43,012	29 January 2016	(775)	0.00%	-	-
EUR 2,468	USD 2,615	29 January 2016	69	0.00%	-	-
EUR 74,620	USD 82,792	29 January 2016	(1,651)	0.00%	-	-
CHF 3,561	USD 3,591	29 February 2016	(20)	0.00%	-	-
CHF 62,460	USD 61,262	29 February 2016	1,379	0.00%	-	-
EUR 6,245	USD 6,782	29 February 2016	14	0.00%	-	-
EUR 106,260	USD 113,047	29 February 2016	2,591	0.00%	-	-
USD 3,823	CHF 3,902	29 February 2016	68	0.00%	-	-
USD 6,460	EUR 7,120	29 February 2016	90	0.00%	-	-
CHF 55,750	USD 56,465	31 March 2016	(477)	0.00%	-	-
EUR 98,370	USD 107,791	31 March 2016	(646)	0.00%	-	-
USD 680	CHF 690	31 March 2016	7	0.00%	-	-
USD 1,137	EUR 1,245	31 March 2016	6	0.00%	-	-
CHF 55,750	USD 59,046	30 January 2015	-	-	(2,925)	0.00%
EUR 19,139	USD 23,351	30 January 2015	-	-	(185)	0.00%
EUR 95,590	USD 122,047	30 January 2015	-	-	(6,346)	(0.01%)
EUR 107,205	USD 136,877	30 January 2015	-	-	(7,119)	(0.01%)
USD 14,682	EUR 17,898	30 January 2015	-	-	127	0.00%
USD 8,372	EUR 10,476	30 January 2015	-	-	342	0.00%
USD 6,250	EUR 7,830	30 January 2015	-	-	265	0.00%
CHF 6,052	USD 6,174	27 February 2015	-	-	(79)	0.00%
CHF 59,580	USD 61,850	27 February 2015	-	-	(1,848)	0.00%
EUR 9,743	USD 11,956	27 February 2015	-	-	(161)	0.00%
EUR 10,866	USD 13,335	27 February 2015	-	-	(180)	0.00%
EUR 19,139	USD 23,356	27 February 2015	-	-	(185)	0.00%
EUR 89,315	USD 111,447	27 February 2015	-	-	(3,318)	(0.01%)
EUR 104,590	USD 130,507	27 February 2015	-	-	(3,885)	(0.01%)
USD 5,170	CHF 5,391	27 February 2015	-	-	184	0.00%
USD 26,521	EUR 32,338	27 February 2015	-	-	230	0.00%
USD 9,300	EUR 11,639	27 February 2015	-	-	380	0.00%
CHF 54,435	USD 55,292	31 March 2015	-	-	(436)	0.00%
EUR 91,746	USD 111,916	31 March 2015	-	-	(812)	0.00%
EUR 100,695	USD 122,832	31 March 2015	-	-	(891)	0.00%

**Counterparty:** BNP Paribas Securities Services (2014: Credit Suisse International)

**Net unrealized gain/(loss) on forward currency**

<b>contracts</b>	<b>685</b>	<b>0.00%</b>	<b>(26,842)</b>	<b>(0.04%)</b>
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	Fair Value	% of	Fair Value	% of
	as at	Net Asset	as at	Net Asset
	31.12.2015	Value	31.12.2014	Value
	(USD)		(USD)	
<b>Total Investments</b>	<b>(76,450)</b>	<b>(0.13%)</b>	<b>33,114</b>	<b>0.05%</b>
<b>Other Net Assets</b>	<b>57,554,015</b>	<b>100.13%</b>	<b>66,060,698</b>	<b>99.95%</b>
<b>Total Net Assets</b>	<b>57,477,565</b>	<b>100.00%</b>	<b>66,093,812</b>	<b>100.00%</b>

<b>Analysis of total assets</b>	<b>% of total assets</b>	<b>% of total assets</b>
Exchange traded financial derivative instruments (net)	(0.13%)	0.09%
Over the counter financial derivative instruments (net)	0.00%	(0.04%)
Other assets	100.13%	99.95%
	<b>100.00%</b>	<b>100.00%</b>

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**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND**

	Shares	Fair Value	% of	Shares	Fair Value	% of
	as at	as at	Net Asset	as at	as at	Net Asset
	31.12.2015	31.12.2015	Value	31.12.2014	31.12.2014	Value
		(USD)			(USD)	

**COLLECTIVE INVESTMENT SCHEMES**

**Transferable securities– UCITS structures - listed**

iShares Silver Trust	78,465	1,034,954	0.28%	122,876	1,850,513	0.58%
SPDR Gold Trust	7,479	758,819	0.21%	30,874	3,506,668	1.11%
<b>Total transferable securities</b>		<b>1,793,773</b>	<b>0.49%</b>		<b>5,357,181</b>	<b>1.69%</b>

	Open	Unrealized	% of	Open	Unrealized	% of
	position	gain/(loss)	Net Asset	position	gain/(loss)	Net Asset
	as at	31.12.2015	Value	as at	31.12.2014	Value
	31.12.2015	(USD)		31.12.2014	(USD)	

**FINANCIAL DERIVATIVE INSTRUMENTS**

**Futures positions**

*Long positions*

**AUSTRALIAN DOLLAR**

SPI 200 FUTURES MAR16	20	(1,586)	0.00%	-	-	-
SPI 200 FUTURES MAR15	-	-	-	52	115,494	0.04%
		<b>(1,586)</b>	<b>0.00%</b>		<b>115,494</b>	<b>0.04%</b>

**CANADIAN DOLLAR**

S&P/TSX 60 IX FUT MAR16	14	(31,921)	(0.01%)	-	-	-
CAN 10YR BOND FUT MAR16	342	215,085	0.06%	-	-	-
S&P/TSX 60 IX FUT MAR15	-	-	-	37	190,790	0.06%
CAN 10YR BOND FUT MAR15	-	-	-	145	92,389	0.03%
		<b>183,164</b>	<b>0.05%</b>		<b>283,179</b>	<b>0.09%</b>

**EURO**

DAX INDEX FUTURE MAR16	10	26,676	0.01%	-	-	-
AMSTERDAM IDX FUT JAN16	15	3,825	0.00%	-	-	-
CAC40 10 EURO FUT JAN16	46	(19,852)	(0.01%)	-	-	-
EURO BUXL 30Y BND MAR16	116	16,603	0.00%	-	-	-
EURO-BOBL FUTURE MAR16	347	18,918	0.01%	-	-	-
EURO-BUND FUTURE MAR16	764	(311,213)	(0.09%)	-	-	-
3MO EURO EURIBOR DEC18	1,843	(600,781)	(0.16%)	-	-	-
3MO EURO EURIBOR MAR16	1,849	25,114	0.01%	-	-	-
DAX INDEX FUTURE MAR15	-	-	-	19	(9,105)	0.00%
AMSTERDAM IDX FUT JAN15	-	-	-	37	9,535	0.00%
EURO STOXX 50 MAR15	-	-	-	82	(47,662)	(0.01%)
EURO BUXL 30Y BND MAR15	-	-	-	90	40,801	0.01%
CAC40 10 EURO FUT JAN15	-	-	-	179	(21,713)	(0.01%)
EURO-BOBL FUTURE MAR15	-	-	-	271	968	0.00%
EURO-BUND FUTURE MAR15	-	-	-	1,602	3,929,148	1.23%
3MO EURO EURIBOR DEC15	-	-	-	2,068	180,443	0.06%
3MO EURO EURIBOR MAR15	-	-	-	2,875	124,917	0.04%
		<b>(840,710)</b>	<b>(0.23%)</b>		<b>4,207,332</b>	<b>1.32%</b>

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**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND (continued)**

	Open position as at 31.12.2015	Unrealized gain/(loss) 31.12.2015 (USD)	% of Net Asset Value	Open position as at 31.12.2014	Unrealized gain/(loss) 31.12.2014 (USD)	% of Net Asset Value
<b>GREAT BRITAIN POUND</b>						
LONG GILT FUTURE MAR16	277	(253,955)	(0.07%)	-	-	-
90DAY STERLING FU DEC17	1,147	(316,873)	(0.09%)	-	-	-
FTSE 100 IDX FUT MAR15	-	-	-	70	14,116	0.00%
LONG GILT FUTURE MAR05	-	-	-	97	101,884	0.03%
90DAY STERLING FU DEC16	-	-	-	1,325	16,250	0.01%
		<b>(570,828)</b>	<b>(0.16%)</b>		<b>132,250</b>	<b>0.04%</b>
<b>HONG KONG DOLLAR</b>						
HANG SENG IDX FUT JAN16	16	3,271	0.00%	-	-	-
HANG SENG IDX FUT JAN15	-	-	-	84	(49,111)	(0.02%)
		<b>3,271</b>	<b>0.00%</b>		<b>(49,111)</b>	<b>(0.02%)</b>
<b>JAPANESE YEN</b>						
NIKKEI 225 (OSE) MAR16	97	56,489	0.02%	-	-	-
JPN 10Y BOND(OSE) MAR16	245	559,651	0.15%	-	-	-
NIKKEI 225 (OSE) MAR15	-	-	-	181	(558,545)	(0.18%)
JPN 10Y BOND(OSE) MAR15	-	-	-	273	1,359,648	0.43%
		<b>616,140</b>	<b>0.17%</b>		<b>801,103</b>	<b>0.25%</b>
<b>SWISS FRANC</b>						
SWISS MKT IX FUTR MAR16	3	1,701	0.00%	-	-	-
SWISS MKT IX FUTR MAR15	-	-	-	86	135,637	0.04%
		<b>1,701</b>	<b>0.00%</b>		<b>135,637</b>	<b>0.04%</b>
<b>UNITED STATES DOLLAR</b>						
MINI MSCI EMG MKT MAR16	33	31,345	0.01%	-	-	-
JPN YEN CURR FUT MAR16	136	42,506	0.01%	-	-	-
US LONG BOND(CBT) MAR16	254	119,719	0.03%	-	-	-
US 5YR NOTE (CBT) MAR16	381	60,031	0.02%	-	-	-
NEW ZEALAND \$ FUT MAR16	786	509,420	0.14%	-	-	-
90DAY EURO\$ FUTR MAR16	838	(53,175)	(0.01%)	-	-	-
US 10YR NOTE (CBT)MAR16	1,110	146,766	0.04%	-	-	-
90DAY EURO\$ FUTR DEC18	2,887	(1,190,888)	(0.33%)	-	-	-
GOLDMAN SACHS IDX JAN15	-	-	-	50	(706,375)	(0.23%)
C\$ CURRENCY FUT MAR15	-	-	-	81	8,350	0.00%
JPN YEN CURR FUT MAR15	-	-	-	82	(67,100)	(0.02%)
CHF CURRENCY FUT MAR15	-	-	-	104	(35,563)	(0.01%)
MINI MSCI EMG MKT MAR15	-	-	-	107	(3,445)	0.00%
NASDAQ 100 E-MINI MAR15	-	-	-	109	(3,810)	0.00%
AUDUSD CRNCY FUT MAR15	-	-	-	304	(106,110)	(0.03%)
S&P500 EMINI FUT MAR15	-	-	-	662	(331,713)	(0.10%)
US 10YR NOTE (CBT)MAR15	-	-	-	969	274,516	0.09%
90DAY EURO\$ FUTR DEC17	-	-	-	3,497	(558,988)	(0.18%)
90DAY EURO\$ FUTR MAR15	-	-	-	3,788	(33,225)	(0.01%)
		<b>(334,276)</b>	<b>(0.09%)</b>		<b>(1,563,463)</b>	<b>(0.49%)</b>
<i>Total long positions</i>		<b>(943,124)</b>	<b>(0.26%)</b>		<b>4,062,421</b>	<b>1.27%</b>

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**PORTFOLIO OF INVESTMENTS –**  
**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND (continued)**

	Open position as at 31.12.2015	Unrealized gain/(loss) 31.12.2015 (USD)	% of Net Asset Value	Open position as at 31.12.2014	Unrealized gain/(loss) 31.12.2014 (USD)	% of Net Asset Value
<i>Short positions</i>						
<b>EURO</b>						
FTSE/MIB IDX FUT MAR16	(9)	(10,828)	0.00%	-	-	-
EURO STOXX 50 MAR16	(55)	(18,635)	(0.01%)	-	-	-
3MO EURO EURIBOR DEC16	(1,843)	101,217	0.03%	-	-	-
FTSE/MIB IDX FUT MAR15	-	-	-	(5)	(10,709)	0.00%
3MO EURO EURIBOR DEC17	-	-	-	(2,068)	(396,260)	(0.13%)
		<b>71,754</b>	<b>0.02%</b>		<b>(406,969)</b>	<b>(0.13%)</b>
<b>GREAT BRITAIN POUND</b>						
FTSE 100 IDX FUT MAR16	(35)	(92,795)	(0.03%)	-	-	-
90DAY STERLING FU DEC16	(1,147)	147,874	0.05%	-	-	-
90DAY STERLING FU DEC15	-	-	-	(1,325)	50,126	0.02%
		<b>55,079</b>	<b>0.02%</b>		<b>50,126</b>	<b>0.02%</b>
<b>UNITED STATES DOLLAR</b>						
GOLDMAN SACHS IDX JAN16	(10)	28,875	0.01%	-	-	-
AUDUSD CRNCY FUT MAR16	(100)	(7,650)	0.00%	-	-	-
EURO FX CURR FUT MAR16	(134)	25,963	0.01%	-	-	-
S&P500 EMINI FUT MAR16	(178)	117,825	0.03%	-	-	-
MEXICAN PESO FUT MAR16	(309)	250,845	0.07%	-	-	-
C\$ CURRENCY FUT MAR16	(352)	202,130	0.06%	-	-	-
CHF CURRENCY FUT MAR16	(395)	292,813	0.08%	-	-	-
BP CURRENCY FUT MAR16	(772)	1,052,774	0.28%	-	-	-
90DAY EURO\$ FUTR JUN16	(1,498)	423,575	0.12%	-	-	-
90DAY EURO\$ FUTR SEP16	(1,532)	859,550	0.24%	-	-	-
90DAY EURO\$ FUTR DEC16	(2,887)	959,350	0.26%	-	-	-
BCOM COMDTY IND MAR16	(6,501)	(105,950)	(0.03%)	-	-	-
EURO FX CURR FUT MAR15	-	-	-	(52)	110,613	0.03%
GBP CURRENCY FUT MAR15	-	-	-	(214)	(41,069)	(0.01%)
MEXICAN PESO FUT MAR15	-	-	-	(229)	187,780	0.06%
NEW ZEALAND \$ FUT MAR15	-	-	-	(563)	(236,306)	(0.07%)
BCOM COMDTY IND MAR15	-	-	-	(761)	959,148	0.30%
BCOM COMDTY IND MAR15	-	-	-	(1,892)	1,188,310	0.37%
90DAY EURO\$ FUTR DEC15	-	-	-	(3,497)	655,688	0.21%
		<b>4,100,100</b>	<b>1.13%</b>		<b>2,824,164</b>	<b>0.89%</b>
<i>Total short positions</i>						
		<b>4,226,933</b>	<b>1.17%</b>		<b>2,467,321</b>	<b>0.78%</b>
<b>Counterparty: UBS Global Asset Management (UK) Limited</b>						
<b>Total futures positions</b>		<b>3,283,809</b>	<b>0.91%</b>		<b>6,529,742</b>	<b>2.05%</b>

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**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND (continued)**

**Forward currency contracts**

<b>Fund Buys</b>	<b>Fund Sells</b>	<b>Maturity date</b>	<b>Unrealized gain/(loss) 31.12.2015 (USD)</b>	<b>% of Net Asset Value</b>	<b>Unrealized gain/(loss) 31.12.2014 (USD)</b>	<b>% of Net Asset Value</b>
CHF 72,115	USD 70,640	29 January 2016	1,589	0.00%	-	-
CHF 809,470	USD 825,628	29 January 2016	(14,875)	0.00%	-	-
CHF 1,528,820	USD 1,559,336	29 January 2016	(28,094)	(0.01%)	-	-
CHF 2,009,550	USD 2,049,662	29 January 2016	(36,927)	(0.01%)	-	-
EUR 465,000	USD 492,025	29 January 2016	13,606	0.00%	-	-
EUR 594,580	USD 659,698	29 January 2016	(13,162)	0.00%	-	-
EUR 753,270	USD 835,768	29 January 2016	(16,675)	0.00%	-	-
EUR 1,077,830	USD 1,195,874	29 January 2016	(23,860)	(0.01%)	-	-
EUR 1,295,600	USD 1,437,494	29 January 2016	(28,681)	(0.01%)	-	-
EUR 6,636,870	USD 7,363,740	29 January 2016	(146,923)	(0.04%)	-	-
GBP 135,560	USD 207,732	29 January 2016	(7,983)	0.00%	-	-
GBP 191,150	USD 292,918	29 January 2016	(11,256)	0.00%	-	-
USD 198,425	CHF 196,262	29 January 2016	(2,478)	0.00%	-	-
USD 145,550	CHF 148,058	29 January 2016	2,277	0.00%	-	-
USD 98,690	CHF 100,391	29 January 2016	1,544	0.00%	-	-
USD 83,623	CHF 82,690	29 January 2016	(1,065)	0.00%	-	-
USD 48,710	CHF 49,549	29 January 2016	762	0.00%	-	-
USD 37,721	CHF 37,183	29 January 2016	(597)	0.00%	-	-
USD 25,658	CHF 25,133	29 January 2016	(565)	0.00%	-	-
USD 13,860	CHF 13,577	29 January 2016	(305)	0.00%	-	-
USD 161	CHF 159	29 January 2016	(2)	0.00%	-	-
USD 444,320	EUR 491,329	29 January 2016	8,183	0.00%	-	-
USD 351,471	EUR 387,075	29 January 2016	4,892	0.00%	-	-
USD 110,663	EUR 117,251	29 January 2016	(3,081)	0.00%	-	-
USD 104,524	EUR 113,535	29 January 2016	(123)	0.00%	-	-
USD 83,870	EUR 92,743	29 January 2016	1,545	0.00%	-	-
USD 81,456	EUR 87,608	29 January 2016	(966)	0.00%	-	-
USD 63,540	EUR 70,263	29 January 2016	1,170	0.00%	-	-
USD 49,580	EUR 54,826	29 January 2016	913	0.00%	-	-
USD 40,770	EUR 45,083	29 January 2016	751	0.00%	-	-
USD 19,045	EUR 20,179	29 January 2016	(530)	0.00%	-	-
USD 15,728	EUR 16,665	29 January 2016	(438)	0.00%	-	-
USD 12,322	EUR 13,055	29 January 2016	(343)	0.00%	-	-
USD 10,760	EUR 11,401	29 January 2016	(300)	0.00%	-	-
USD 29,979	GBP 45,858	29 January 2016	1,683	0.00%	-	-
USD 11,980	GBP 18,493	29 January 2016	841	0.00%	-	-
USD 9,300	GBP 14,356	29 January 2016	653	0.00%	-	-
USD 2,612	GBP 3,940	29 January 2016	92	0.00%	-	-
USD 2,075	GBP 3,131	29 January 2016	73	0.00%	-	-
CHF 3,000	USD 3,021	29 February 2016	(12)	0.00%	-	-
CHF 32,830	USD 33,176	29 February 2016	(251)	0.00%	-	-
CHF 69,724	USD 70,584	29 February 2016	(658)	0.00%	-	-
CHF 75,000	USD 76,638	29 February 2016	(1,421)	0.00%	-	-
CHF 91,629	USD 92,595	29 February 2016	(701)	0.00%	-	-
CHF 128,967	USD 130,327	29 February 2016	(986)	0.00%	-	-
CHF 598,950	USD 587,460	29 February 2016	13,226	0.00%	-	-
CHF 1,631,620	USD 1,600,319	29 February 2016	36,030	0.01%	-	-
CHF 2,017,270	USD 1,978,571	29 February 2016	44,546	0.01%	-	-
EUR 25,000	USD 27,180	29 February 2016	27	0.00%	-	-
EUR 32,112	USD 35,008	29 February 2016	(62)	0.00%	-	-
EUR 46,127	USD 50,288	29 February 2016	(90)	0.00%	-	-
EUR 54,870	USD 58,173	29 February 2016	1,540	0.00%	-	-
EUR 56,715	USD 61,831	29 February 2016	(110)	0.00%	-	-
EUR 101,249	USD 110,382	29 February 2016	(197)	0.00%	-	-

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**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND (continued)**

Fund Buys	Fund Sells	Maturity date	Unrealized	% of	Unrealized	% of
			gain/(loss)	Net Asset	gain/(loss)	Net Asset
			31.12.2015	Value	31.12.2014	Value
			(USD)		(USD)	
EUR 411,742	USD 448,883	29 February 2016	(801)	0.00%	-	-
EUR 497,691	USD 529,479	29 February 2016	12,138	0.00%	-	-
EUR 570,000	USD 603,662	29 February 2016	16,646	0.00%	-	-
EUR 732,240	USD 779,009	29 February 2016	17,858	0.00%	-	-
EUR 1,015,230	USD 1,080,074	29 February 2016	24,759	0.01%	-	-
EUR 1,085,037	USD 1,154,340	29 February 2016	26,462	0.01%	-	-
EUR 6,717,590	USD 7,146,649	29 February 2016	163,829	0.05%	-	-
GBP 7,938	USD 11,895	29 February 2016	(198)	0.00%	-	-
GBP 10,562	USD 15,826	29 February 2016	(263)	0.00%	-	-
GBP 122,659	USD 185,217	29 February 2016	(4,474)	0.00%	-	-
GBP 177,600	USD 268,178	29 February 2016	(6,479)	0.00%	-	-
USD 172,575	CHF 173,755	29 February 2016	680	0.00%	-	-
USD 139,386	CHF 141,678	29 February 2016	1,888	0.00%	-	-
USD 122,476	CHF 123,314	29 February 2016	483	0.00%	-	-
USD 96,324	CHF 97,908	29 February 2016	1,305	0.00%	-	-
USD 58,416	CHF 57,072	29 February 2016	(1,513)	0.00%	-	-
USD 49,113	CHF 47,995	29 February 2016	(1,261)	0.00%	-	-
USD 45,164	CHF 45,896	29 February 2016	601	0.00%	-	-
USD 43,016	CHF 43,310	29 February 2016	170	0.00%	-	-
USD 39,797	CHF 38,891	29 February 2016	(1,021)	0.00%	-	-
USD 34,652	CHF 35,222	29 February 2016	469	0.00%	-	-
USD 13,526	CHF 13,641	29 February 2016	75	0.00%	-	-
USD 9,515	CHF 9,296	29 February 2016	(246)	0.00%	-	-
USD 8,491	CHF 8,581	29 February 2016	66	0.00%	-	-
USD 547,468	EUR 600,024	29 February 2016	4,237	0.00%	-	-
USD 422,993	EUR 464,503	29 February 2016	4,176	0.00%	-	-
USD 173,113	EUR 190,796	29 February 2016	2,405	0.00%	-	-
USD 148,492	EUR 162,748	29 February 2016	1,149	0.00%	-	-
USD 126,781	EUR 138,952	29 February 2016	981	0.00%	-	-
USD 121,689	EUR 129,422	29 February 2016	(3,008)	0.00%	-	-
USD 103,388	EUR 113,534	29 February 2016	1,021	0.00%	-	-
USD 60,948	EUR 66,798	29 February 2016	472	0.00%	-	-
USD 57,885	EUR 63,565	29 February 2016	572	0.00%	-	-
USD 47,211	EUR 51,844	29 February 2016	466	0.00%	-	-
USD 42,507	EUR 46,587	29 February 2016	329	0.00%	-	-
USD 32,988	EUR 36,225	29 February 2016	326	0.00%	-	-
USD 31,685	EUR 34,848	29 February 2016	367	0.00%	-	-
USD 19,861	EUR 21,033	29 February 2016	(580)	0.00%	-	-
USD 7,823	EUR 8,293	29 February 2016	(220)	0.00%	-	-
USD 4,424	EUR 4,831	29 February 2016	17	0.00%	-	-
USD 4,296	EUR 4,569	29 February 2016	(106)	0.00%	-	-
USD 1,150	EUR 1,248	29 February 2016	(3)	0.00%	-	-
USD 14,131	GBP 21,382	29 February 2016	560	0.00%	-	-
USD 10,785	GBP 16,370	29 February 2016	478	0.00%	-	-
USD 10,621	GBP 16,072	29 February 2016	421	0.00%	-	-
USD 8,106	GBP 12,303	29 February 2016	359	0.00%	-	-
CHF 16,952	USD 17,186	31 March 2016	(162)	0.00%	-	-
CHF 48,746	USD 49,421	31 March 2016	(467)	0.00%	-	-
CHF 591,095	USD 598,676	31 March 2016	(5,054)	0.00%	-	-
CHF 1,296,220	USD 1,312,845	31 March 2016	(11,084)	0.00%	-	-
CHF 2,405,280	USD 2,436,129	31 March 2016	(20,567)	(0.01%)	-	-
EUR 17,569	USD 19,231	31 March 2016	(95)	0.00%	-	-
EUR 22,260	USD 24,365	31 March 2016	(120)	0.00%	-	-
EUR 25,300	USD 27,693	31 March 2016	(136)	0.00%	-	-
EUR 55,998	USD 61,295	31 March 2016	(302)	0.00%	-	-



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Fund Buys	Fund Sells	Maturity date	Unrealized	% of	Unrealized	% of
			gain/(loss)	Net Asset	gain/(loss)	Net Asset
			31.12.2015	Value	31.12.2014	Value
			(USD)		(USD)	
EUR 220,999	USD 241,905	31 March 2016	(1,192)	0.00%	-	-
EUR 439,846	USD 481,968	31 March 2016	(2,887)	0.00%	-	-
EUR 753,560	USD 825,725	31 March 2016	(4,947)	0.00%	-	-
EUR 774,620	USD 848,802	31 March 2016	(5,085)	0.00%	-	-
EUR 1,554,387	USD 1,703,245	31 March 2016	(10,204)	0.00%	-	-
EUR 6,698,570	USD 7,340,065	31 March 2016	(43,974)	(0.01%)	-	-
GBP 4,610	USD 6,837	31 March 2016	(44)	0.00%	-	-
GBP 6,133	USD 9,096	31 March 2016	(59)	0.00%	-	-
GBP 128,960	USD 191,026	31 March 2016	(987)	0.00%	-	-
GBP 175,810	USD 260,424	31 March 2016	(1,345)	0.00%	-	-
USD 28,059	CHF 28,188	31 March 2016	9	0.00%	-	-
CHF 91,240	USD 94,886	30 January 2015	-	-	(3,039)	0.00%
CHF 142,270	USD 147,744	30 January 2015	-	-	(4,529)	0.00%
CHF 962,170	USD 1,019,049	30 January 2015	-	-	(50,485)	(0.02%)
CHF 1,413,475	USD 1,497,033	30 January 2015	-	-	(74,165)	(0.02%)
CHF 1,424,860	USD 1,509,091	30 January 2015	-	-	(74,762)	(0.02%)
EUR 588,200	USD 751,001	30 January 2015	-	-	(39,050)	(0.01%)
EUR 996,580	USD 1,272,412	30 January 2015	-	-	(66,162)	(0.02%)
EUR 1,040,320	USD 1,328,259	30 January 2015	-	-	(69,066)	(0.02%)
EUR 2,545,870	USD 3,250,513	30 January 2015	-	-	(169,018)	(0.06%)
EUR 4,186,670	USD 5,345,452	30 January 2015	-	-	(277,946)	(0.10%)
GBP 6,635	USD 10,445	30 January 2015	-	-	(110)	0.00%
GBP 18,041	USD 28,165	30 January 2015	-	-	(62)	0.00%
GBP 100,315	USD 161,845	30 January 2015	-	-	(5,581)	0.00%
GBP 185,570	USD 299,392	30 January 2015	-	-	(10,325)	0.00%
USD 88,842	CHF 91,853	30 January 2015	-	-	2,421	0.00%
USD 68,456	CHF 70,831	30 January 2015	-	-	1,920	0.00%
USD 213,223	EUR 261,605	30 January 2015	-	-	3,522	0.00%
CHF 109,646	USD 111,879	27 February 2015	-	-	(1,457)	0.00%
CHF 969,255	USD 1,006,182	27 February 2015	-	-	(30,066)	(0.01%)
CHF 1,461,195	USD 1,516,864	27 February 2015	-	-	(45,325)	(0.01%)
CHF 1,530,500	USD 1,588,809	27 February 2015	-	-	(47,475)	(0.01%)
EUR 597,870	USD 746,022	27 February 2015	-	-	(22,211)	(0.01%)
EUR 971,360	USD 1,212,063	27 February 2015	-	-	(36,086)	(0.01%)
EUR 1,039,480	USD 1,297,063	27 February 2015	-	-	(38,616)	(0.01%)
EUR 2,545,970	USD 3,176,861	27 February 2015	-	-	(94,582)	(0.03%)
EUR 4,886,595	USD 6,097,493	27 February 2015	-	-	(181,535)	(0.07%)
GBP 16,485	USD 25,730	27 February 2015	-	-	(56)	0.00%
GBP 108,505	USD 170,353	27 February 2015	-	-	(1,369)	0.00%
GBP 181,495	USD 284,948	27 February 2015	-	-	(2,289)	0.00%
USD 95,927	CHF 99,216	27 February 2015	-	-	2,610	0.00%
USD 144,263	EUR 177,038	27 February 2015	-	-	2,385	0.00%
CHF 890,468	USD 904,488	31 March 2015	-	-	(7,139)	0.00%
CHF 1,496,564	USD 1,520,126	31 March 2015	-	-	(11,998)	0.00%
CHF 1,523,388	USD 1,547,372	31 March 2015	-	-	(12,213)	0.00%
EUR 573,875	USD 700,039	31 March 2015	-	-	(5,079)	0.00%
EUR 773,206	USD 943,191	31 March 2015	-	-	(6,843)	0.00%
EUR 1,009,390	USD 1,231,299	31 March 2015	-	-	(8,933)	0.00%
EUR 2,444,725	USD 2,982,186	31 March 2015	-	-	(21,636)	(0.01%)
EUR 3,991,940	USD 4,869,548	31 March 2015	-	-	(35,329)	(0.01%)
GBP 124,161	USD 192,788	31 March 2015	-	-	522	0.00%
GBP 194,605	USD 302,168	31 March 2015	-	-	819	0.00%
<b>Counterparty: BNP Paribas Securities Services (2014: Credit Suisse International)</b>						
<b>Net unrealized gain/(loss) on forward currency contracts</b>			<b>(50,884)</b>	<b>(0.01%)</b>	<b>(1,440,338)</b>	<b>(0.45%)</b>

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	Fair Value as at 31.12.2015 (USD)	% of Net Asset Value	Fair Value as at 31.12.2014 (USD)	% of Net Asset Value
<b>Total Investments</b>	<b>5,026,698</b>	<b>1.39%</b>	<b>10,446,585</b>	<b>3.29%</b>
<b>Other Net Assets</b>	<b>357,680,964</b>	<b>98.61%</b>	<b>307,482,158</b>	<b>96.71%</b>
<b>Total Net Assets</b>	<b>362,707,662</b>	<b>100.00%</b>	<b>317,928,743</b>	<b>100.00%</b>
<b><u>Analysis of total assets</u></b>	<b><u>% of total assets</u></b>		<b><u>% of total assets</u></b>	
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	0.49%		1.66%	
Exchanged traded financial derivative instruments (net)	0.89%		2.02%	
Over the counter financial derivative instruments (net)	(0.01%)		(0.45%)	
Other assets	98.63%		96.77%	
	<b><u>100.00%</u></b>		<b><u>100.00%</u></b>	

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**PORTFOLIO OF INVESTMENTS –**  
**LGT α GENERIX BALANCED UCITS SUB-FUND**

	Shares	Fair Value	% of	Shares	Fair Value	% of
	as at	as at	Net Asset	as at	as at	Net Asset
	31.12.2015	31.12.2015	Value	31.12.2014	31.12.2014	Value
		(USD)			(USD)	

**COLLECTIVE INVESTMENT SCHEMES**

**Collective investment schemes – non-UCITS structures - listed**

iShares iBoxx Investment Grade Corporate Bond	-	-	-	21,015	2,509,401	3.33%
<b>Total collective investment schemes</b>		<b>-</b>	<b>-</b>		<b>2,509,401</b>	<b>3.33%</b>

**Transferable securities – UCITS structures - listed**

iShares Silver Trust	11,644	153,584	0.19%	11,954	180,027	0.24%
SPDR Gold Trust	2,866	290,785	0.36%	3,098	351,871	0.47%
<b>Total transferable securities</b>		<b>444,369</b>	<b>0.55%</b>		<b>531,898</b>	<b>0.71%</b>

	Open	Unrealized	% of	Open	Unrealized	% of
	position	gain/(loss)	Net Asset	position	gain/(loss)	Net Asset
	as at	31.12.2015	Value	as at	31.12.2014	Value
	31.12.2015	(USD)		31.12.2014	(USD)	

**FINANCIAL DERIVATIVE INSTRUMENTS**

**Futures positions**

*Long positions*

**CANADIAN DOLLAR**

CAN 10YR BOND FUT MAR16	34	20,191	0.03%	-	-	-
CAN 10YR BOND FUT MAR15	-	-	-	15	8,076	0.01%
		<b>20,191</b>	<b>0.03%</b>		<b>8,076</b>	<b>0.01%</b>

**EURO**

AMSTERDAM IDX FUT JAN16	1	250	0.00%	-	-	-
CAC40 10 EURO FUT JAN16	3	(1,728)	0.00%	-	-	-
EURO BUXL 30Y BND MAR16	12	761	0.00%	-	-	-
EURO-BOBL FUTURE MAR16	38	2,097	0.00%	-	-	-
EURO-BUND FUTURE MAR16	103	(47,093)	(0.06%)	-	-	-
3MO EURO EURIBOR MAR16	177	2,268	0.00%	-	-	-
3MO EURO EURIBOR DEC18	191	(63,091)	(0.07%)	-	-	-
FTSE/MIB IDX FUT MAR15	-	-	-	10	(2,208)	0.00%
AMSTERDAM IDX FUT JAN15	-	-	-	13	5,953	0.01%
MDAX INDEX FUT MAR15	-	-	-	19	67,518	0.09%
EURO BUXL 30Y BND MAR15	-	-	-	19	8,494	0.01%
EURO STOXX 50 MAR15	-	-	-	21	(351)	0.00%
CAC40 10 EURO FUT JAN15	-	-	-	35	5,965	0.01%
EURO-BOBL FUTURE MAR15	-	-	-	58	230	0.00%
STOXX EUR MID 200 MAR15	-	-	-	66	(10,297)	(0.01%)
STOXX EUR SMALL20 MAR15	-	-	-	120	6,976	0.01%
EURO-BUND FUTURE MAR15	-	-	-	198	413,797	0.54%
3MO EURO EURIBOR DEC15	-	-	-	213	18,353	0.02%
3MO EURO EURIBOR MAR15	-	-	-	297	13,038	0.02%
		<b>(106,536)</b>	<b>(0.13%)</b>		<b>527,468</b>	<b>0.70%</b>

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**LGT α GENERIX BALANCED UCITS SUB-FUND (continued)**

	Open position as at 31.12.2015	Unrealized gain/(loss) 31.12.2015 (USD)	% of Net Asset Value	Open position as at 31.12.2014	Unrealized gain/(loss) 31.12.2014 (USD)	% of Net Asset Value
<b>GREAT BRITAIN POUND</b>						
LONG GILT FUTURE MAR16	29	(27,891)	(0.03%)	-	-	-
90DAY STERLING FU DEC17	117	(42,416)	(0.06%)	-	-	-
LONG GILT FUTURE MAR05	-	-	-	11	11,203	0.02%
FTSE 250 Y2 MAR15	-	-	-	42	6,348	0.01%
90DAY STERLING FU DEC16	-	-	-	143	3,138	0.00%
		<b>(70,307)</b>	<b>(0.09%)</b>		<b>20,689</b>	<b>0.03%</b>
<b>JAPANESE YEN</b>						
NIKKEI 225 (OSE) MAR16	8	(5,316)	(0.01%)	-	-	-
JPN 10Y BOND(OSE) MAR16	29	64,226	0.08%	-	-	-
NIKKEI 225 (OSE) MAR15	-	-	-	21	24,866	0.03%
JPN 10Y BOND(OSE) MAR15	-	-	-	36	146,195	0.20%
		<b>58,910</b>	<b>0.07%</b>		<b>171,061</b>	<b>0.23%</b>
<b>SINGAPORE DOLLAR</b>						
MSCI SING IX ETS JAN15	-	-	-	5	(151)	0.00%
		-	-		<b>(151)</b>	<b>0.00%</b>
<b>SWEDISH KRONA</b>						
OMXS30 IND FUTURE JAN15	-	-	-	48	(718)	0.00%
		-	-		<b>(718)</b>	<b>0.00%</b>
<b>SWISS FRANC</b>						
SWISS MKT IX FUTR MAR15	-	-	-	22	5,534	0.01%
		-	-		<b>5,534</b>	<b>0.01%</b>
<b>UNITED STATES DOLLAR</b>						
GOLDMAN SACHS IDX JAN16	1	575	0.00%	-	-	-
NASDAQ 100 E-MINI MAR16	8	11,130	0.01%	-	-	-
JPN YEN CURR FUT MAR16	16	4,644	0.01%	-	-	-
US LONG BOND(CBT) MAR16	28	13,219	0.02%	-	-	-
US 5YR NOTE (CBT) MAR16	42	6,602	0.01%	-	-	-
90DAY EURO\$ FUTR MAR16	61	(4,050)	(0.01%)	-	-	-
NEW ZEALAND \$ FUT MAR16	86	65,470	0.08%	-	-	-
US 10YR NOTE (CBT)MAR16	143	9,078	0.01%	-	-	-
90DAY EURO\$ FUTR DEC18	297	(118,388)	(0.15%)	-	-	-
GOLDMAN SACHS IDX JAN15	-	-	-	5	(20,688)	(0.03%)
DJIA MINI E-CBOT MAR15	-	-	-	8	18,450	0.02%
C\$ CURRENCY FUT MAR15	-	-	-	8	840	0.00%
JPN YEN CURR FUT MAR15	-	-	-	8	(6,750)	(0.01%)
RUSSELL 2000 MINI MAR15	-	-	-	10	(5,730)	(0.01%)
CHF CURRENCY FUT MAR15	-	-	-	11	(3,675)	0.00%
NASDAQ 100 E-MINI MAR15	-	-	-	12	(11,855)	(0.02%)
SGX CNX NIFTY JAN15	-	-	-	22	1,401	0.00%
AUDUSD CRNCY FUT MAR15	-	-	-	31	(11,680)	(0.02%)
S&P500 EMINI FUT MAR15	-	-	-	77	(49,163)	(0.06%)
US 10YR NOTE (CBT)MAR15	-	-	-	118	43,344	0.06%
90DAY EURO\$ FUTR DEC17	-	-	-	356	(56,513)	(0.08%)
90DAY EURO\$ FUTR MAR15	-	-	-	382	(2,388)	0.00%
		<b>(11,720)</b>	<b>(0.02%)</b>		<b>(104,407)</b>	<b>(0.15%)</b>
<i>Total long positions</i>		<b>(109,462)</b>	<b>(0.14%)</b>		<b>627,552</b>	<b>0.83%</b>

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**PORTFOLIO OF INVESTMENTS –**  
**LGT α GENERIX BALANCED UCITS SUB-FUND (continued)**

	Open position as at 31.12.2015	Unrealized gain/(loss) 31.12.2015 (USD)	% of Net Asset Value	Open position as at 31.12.2014	Unrealized gain/(loss) 31.12.2014 (USD)	% of Net Asset Value
<i>Short positions</i>						
<b>CANADIAN DOLLAR</b>						
S&P/TSX 60 IX FUT MAR16	(1)	(1,721)	0.00%	-	-	-
S&P/TSX 60 IX FUT MAR15	-	-	-	(2)	(276)	0.00%
		<b>(1,721)</b>	<b>0.00%</b>		<b>(276)</b>	<b>0.00%</b>
<b>EURO</b>						
FTSE/MIB IDX FUT MAR16	(2)	(2,956)	0.00%	-	-	-
EURO STOXX 50 MAR16	(14)	(4,814)	(0.01%)	-	-	-
3MO EURO EURIBOR DEC16	(191)	10,255	0.01%	-	-	-
DAX INDEX FUTURE MAR15	-	-	-	(1)	(1,452)	0.00%
STOXX 50 FUTR MAR15	-	-	-	(73)	12,596	0.02%
3MO EURO EURIBOR DEC17	-	-	-	(213)	(40,550)	(0.06%)
		<b>2,485</b>	<b>0.00%</b>		<b>(29,406)</b>	<b>(0.04%)</b>
<b>GREAT BRITAIN POUND</b>						
FTSE 100 IDX FUT MAR16	(3)	(8,192)	(0.01%)	-	-	-
90DAY STERLING FU DEC16	(117)	21,217	0.03%	-	-	-
90DAY STERLING FU DEC15	-	-	-	(143)	(3,294)	0.00%
		<b>13,025</b>	<b>0.02%</b>		<b>(3,294)</b>	<b>0.00%</b>
<b>HONG KONG DOLLAR</b>						
H-SHARES IDX FUT JAN16	(10)	5,535	0.01%	-	-	-
HANG SENG IDX FUT JAN15	-	-	-	(1)	(1,315)	0.00%
H-SHARES IDX FUT JAN15	-	-	-	(12)	(11,349)	(0.02%)
		<b>5,535</b>	<b>0.01%</b>		<b>(12,664)</b>	<b>(0.02%)</b>
<b>SINGAPORE DOLLAR</b>						
MSCI SING IX ETS JAN16	(12)	(1,228)	0.00%	-	-	-
		<b>(1,228)</b>	<b>0.00%</b>		-	-
<b>SWEDISH KRONA</b>						
OMXS30 IND FUTURE JAN16	(12)	(5,967)	(0.01%)	-	-	-
		<b>(5,967)</b>	<b>(0.01%)</b>		-	-
<b>SWISS FRANC</b>						
SWISS MKT IX FUTR MAR16	(1)	(2,991)	0.00%	-	-	-
		<b>(2,991)</b>	<b>0.00%</b>		-	-
<b>UNITED STATES DOLLAR</b>						
DJIA MINI E-CBOT MAR16	(3)	(2,430)	0.00%	-	-	-
RUSSELL 2000 MINI MAR16	(5)	1,140	0.00%	-	-	-
MSCI TAIWAN INDEX JAN16	(6)	1,640	0.00%	-	-	-
AUDUSD CRNCY FUT MAR16	(10)	(750)	0.00%	-	-	-
EURO FX CURR FUT MAR16	(14)	2,956	0.00%	-	-	-
MINI MSCI EMG MKT MAR16	(19)	(2,485)	0.00%	-	-	-
S&P500 EMINI FUT MAR16	(22)	14,500	0.02%	-	-	-
SGX NIFTY 50 JAN16	(28)	602	0.00%	-	-	-
MEXICAN PESO FUT MAR16	(29)	23,150	0.03%	-	-	-
C\$ CURRENCY FUT MAR16	(34)	22,740	0.03%	-	-	-
CHF CURRENCY FUT MAR16	(41)	26,556	0.03%	-	-	-
BP CURRENCY FUT MAR16	(80)	111,182	0.13%	-	-	-
90DAY EURO\$ FUTR SEP16	(166)	60,238	0.08%	-	-	-
90DAY EURO\$ FUTR JUN16	(166)	45,475	0.06%	-	-	-
90DAY EURO\$ FUTR DEC16	(297)	95,913	0.11%	-	-	-
BCOM COMDTY IND MAR16	(652)	(9,660)	(0.01%)	-	-	-

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**PORTFOLIO OF INVESTMENTS –**  
**LGT α GENERIX BALANCED UCITS SUB-FUND (continued)**

	Open position as at 31.12.2015	Unrealized gain/(loss) 31.12.2015 (USD)	% of Net Asset Value	Open position as at 31.12.2014	Unrealized gain/(loss) 31.12.2014 (USD)	% of Net Asset Value
<b>UNITED STATES DOLLAR (continued)</b>						
EURO FX CURR FUT MAR15	-	-	-	(5)	9,475	0.01%
MINI MSCI EMG MKT MAR15	-	-	-	(5)	335	0.00%
GBP CURRENCY FUT MAR15	-	-	-	(22)	(5,144)	(0.01%)
MEXICAN PESO FUT MAR15	-	-	-	(23)	18,860	0.03%
MSCI TAIWAN INDEX JAN15	-	-	-	(23)	(690)	0.00%
NEW ZEALAND \$ FUT MAR15	-	-	-	(58)	(24,591)	(0.03%)
90DAY EURO\$ FUTR DEC15	-	-	-	(356)	66,563	0.09%
BCOM COMDTY IND MAR15	-	-	-	(384)	240,050	0.31%
		<b>390,767</b>	<b>0.48%</b>		<b>304,858</b>	<b>0.40%</b>
<b>Total short positions</b>						
		<b>399,905</b>	<b>0.50%</b>		<b>259,218</b>	<b>0.34%</b>
<b>Counterparty: UBS Global Asset Management (UK) Limited</b>						
<b>Total futures positions</b>						
		<b>290,443</b>	<b>0.36%</b>		<b>886,770</b>	<b>1.17%</b>
Fund Buys	Fund Sells	Maturity date	Unrealized gain/(loss) 31.12.2015 (USD)	% of Net Asset Value	Unrealized gain/(loss) 31.12.2014 (USD)	% of Net Asset Value
CHF 4,872	USD 4,772	29 January 2016	107	0.00%	-	-
CHF 24,108	USD 23,615	29 January 2016	531	0.00%	-	-
CHF 154,590	USD 157,676	29 January 2016	(2,841)	0.00%	-	-
CHF 760,430	USD 775,609	29 January 2016	(13,973)	(0.02%)	-	-
EUR 1,453	USD 1,540	29 January 2016	40	0.00%	-	-
EUR 45,020	USD 49,951	29 January 2016	(997)	0.00%	-	-
USD 51,420	CHF 51,298	29 January 2016	(204)	0.00%	-	-
USD 10,680	CHF 10,655	29 January 2016	(42)	0.00%	-	-
USD 3,110	EUR 3,347	29 January 2016	(35)	0.00%	-	-
CHF 168,820	USD 165,581	29 February 2016	3,729	0.01%	-	-
CHF 830,910	USD 814,970	29 February 2016	18,348	0.02%	-	-
EUR 47,620	USD 50,662	29 February 2016	1,161	0.00%	-	-
USD 48,030	CHF 49,020	29 February 2016	851	0.00%	-	-
USD 9,988	CHF 10,194	29 February 2016	177	0.00%	-	-
CHF 5,102	USD 5,173	31 March 2016	(49)	0.00%	-	-
CHF 25,415	USD 25,767	31 March 2016	(243)	0.00%	-	-
CHF 180,820	USD 183,139	31 March 2016	(1,546)	0.00%	-	-
CHF 859,310	USD 870,331	31 March 2016	(7,348)	(0.01%)	-	-
EUR 53,990	USD 59,160	31 March 2016	(354)	0.00%	-	-
USD 1,306	EUR 1,429	31 March 2016	7	0.00%	-	-
CHF 173,245	USD 183,486	30 January 2015	-	-	(9,090)	(0.01%)
CHF 824,020	USD 872,732	30 January 2015	-	-	(43,235)	(0.06%)
EUR 35,255	USD 45,013	30 January 2015	-	-	(2,341)	0.00%
EUR 49,435	USD 63,118	30 January 2015	-	-	(3,282)	0.00%
CHF 167,860	USD 174,255	27 February 2015	-	-	(5,207)	(0.01%)
CHF 842,905	USD 875,018	27 February 2015	-	-	(26,146)	(0.04%)
EUR 35,520	USD 44,322	27 February 2015	-	-	(1,320)	0.00%
EUR 51,780	USD 64,611	27 February 2015	-	-	(1,924)	0.00%
CHF 178,750	USD 181,564	31 March 2015	-	-	(1,433)	0.00%
CHF 848,265	USD 861,620	31 March 2015	-	-	(6,801)	(0.01%)
EUR 33,775	USD 41,200	31 March 2015	-	-	(299)	0.00%
EUR 48,185	USD 58,778	31 March 2015	-	-	(426)	0.00%
<b>Counterparty: BNP Paribas Securities Services (2014: Credit Suisse International)</b>						
<b>Net unrealized gain/(loss) on forward currency contracts</b>						
			<b>(2,681)</b>	<b>0.00%</b>	<b>30,990</b>	<b>0.03%</b>

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**PORTFOLIO OF INVESTMENTS –**  
**LGT α GENERIX BALANCED UCITS SUB-FUND (continued)**

	Fair Value as at 31.12.2015 (USD)	% of Net Asset Value	Fair Value as at 31.12.2014 (USD)	% of Net Asset Value
<b>Total Investments</b>	<b>732,131</b>	<b>0.91%</b>	<b>3,826,565</b>	<b>5.08%</b>
<b>Other Net Assets</b>	<b>79,286,997</b>	<b>99.09%</b>	<b>71,456,226</b>	<b>94.92%</b>
<b>Total Net Assets</b>	<b>80,019,128</b>	<b>100.00%</b>	<b>75,282,791</b>	<b>100.00%</b>
<b><u>Analysis of total assets</u></b>		<b><u>% of total assets</u></b>		<b><u>% of total assets</u></b>
Transferable securities admitted to an official stock exchange listing or traded in a regulated market		0.55%		3.87%
Exchanged traded financial derivative instruments (net)		0.36%		1.13%
Over the counter financial derivative instruments (net)		0.00%		(0.13%)
Other assets		99.09%		95.13%
		<b><u>100.00%</u></b>		<b><u>100.00%</u></b>

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**PORTFOLIO OF INVESTMENTS –**  
**LGT CROWN MANAGED FUTURES UCITS SUB-FUND**

	Notional	Fair Value	% of	Notional	Fair Value	% of
	31.12.2015	as at	Net Asset	31.12.2014	as at	Net Asset
	(USD)	(USD)	Value	(USD)	(USD)	Value

**FINANCIAL DERIVATIVE INSTRUMENTS**

**Over the counter (“OTC”) index swap**

OTC Index Swap (Note 5)	276,253,109	251,013,956	69.24%	189,702,699	248,793,238	73.95%
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**Counterparty:** Credit Suisse International, Barclays Bank

<b>Total OTC index swap</b>		<b>251,013,956</b>	<b>69.24%</b>		<b>248,793,238</b>	<b>73.95%</b>
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**Forward contracts**

			Unrealized	%	Unrealized	%
			gain/(loss)	Net Asset	gain/(loss)	Net Asset
			31.12.2015	Value	31.12.2014	Value
Fund Buys	Fund Sells	Maturity date	(USD)		(USD)	
CHF 75,000	USD 75,476	29 January 2016	(357)	0.00%	-	-
CHF 98,400	USD 100,020	29 January 2016	(1,464)	0.00%	-	-
CHF 516,500	USD 520,141	29 January 2016	(2,823)	0.00%	-	-
CHF 1,137,800	USD 1,145,821	29 January 2016	(6,218)	0.00%	-	-
CHF 10,491,300	USD 10,276,521	29 January 2016	231,404	0.06%	-	-
CHF 23,706,700	USD 23,221,373	29 January 2016	522,894	0.15%	-	-
EUR 269,000	USD 291,919	29 January 2016	587	0.00%	-	-
EUR 475,800	USD 522,010	29 January 2016	(4,633)	0.00%	-	-
EUR 687,500	USD 752,881	29 January 2016	(5,306)	0.00%	-	-
EUR 966,600	USD 1,058,524	29 January 2016	(7,459)	0.00%	-	-
EUR 8,357,300	USD 9,152,079	29 January 2016	(64,495)	(0.02%)	-	-
EUR 13,490,500	USD 14,333,656	29 January 2016	335,682	0.09%	-	-
EUR 19,246,500	USD 20,449,406	29 January 2016	478,907	0.13%	-	-
EUR 164,417,200	USD 174,693,275	29 January 2016	4,091,164	1.14%	-	-
GBP 19,000	USD 28,903	29 January 2016	(906)	0.00%	-	-
GBP 23,000	USD 34,279	29 January 2016	(388)	0.00%	-	-
GBP 185,500	USD 280,643	29 January 2016	(7,306)	0.00%	-	-
GBP 243,400	USD 368,240	29 January 2016	(9,587)	0.00%	-	-
GBP 3,571,500	USD 5,396,001	29 January 2016	(133,346)	(0.04%)	-	-
GBP 4,630,300	USD 6,995,689	29 January 2016	(172,877)	(0.05%)	-	-
USD 1,355,900	CHF 1,371,258	29 January 2016	13,209	0.00%	-	-
USD 587,300	CHF 593,952	29 January 2016	5,722	0.00%	-	-
USD 59,000	CHF 57,514	29 January 2016	(1,580)	0.00%	-	-
USD 9,349,600	EUR 10,206,023	29 January 2016	39,429	0.01%	-	-
USD 1,107,200	EUR 1,208,620	29 January 2016	4,669	0.00%	-	-
USD 772,800	EUR 843,588	29 January 2016	3,259	0.00%	-	-
USD 264,400	EUR 287,514	29 January 2016	10	0.00%	-	-
USD 202,800	EUR 220,529	29 January 2016	8	0.00%	-	-
USD 67,900	EUR 74,081	29 January 2016	248	0.00%	-	-
USD 350,000	GBP 528,535	29 January 2016	12,805	0.00%	-	-
USD 280,200	GBP 415,649	29 January 2016	2,770	0.00%	-	-
USD 216,300	GBP 320,859	29 January 2016	2,138	0.00%	-	-
CHF 180,500	USD 188,158	30 January 2015	-	-	(6,458)	0.00%
CHF 388,000	USD 396,809	30 January 2015	-	-	(6,231)	0.00%
CHF 18,479,200	USD 19,263,213	30 January 2015	-	-	(661,202)	(0.20%)
EUR 120,000	USD 145,908	30 January 2015	-	-	(661)	0.00%
EUR 506,400	USD 633,962	30 January 2015	-	-	(21,021)	(0.01%)
EUR 767,000	USD 942,873	30 January 2015	-	-	(14,504)	0.00%
EUR 11,815,000	USD 14,791,199	30 January 2015	-	-	(490,441)	(0.15%)
EUR 20,000,000	USD 24,923,000	30 January 2015	-	-	(715,200)	(0.21%)
EUR 145,502,000	USD 182,153,954	30 January 2015	-	-	(6,039,788)	(1.79%)
GBP 28,000	USD 43,635	30 January 2015	-	-	(19)	0.00%



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**PORTFOLIO OF INVESTMENTS –**  
**LGT CROWN MANAGED FUTURES UCITS SUB-FUND (continued)**

Fund Buys	Fund Sells	Maturity date	Unrealized	%	Unrealized	%
			gain/(loss)	Net Asset	gain/(loss)	Net Asset
			31.12.2015	Value	31.12.2014	Value
			(USD)		(USD)	
GBP 330,000	USD 515,064	30 January 2015	-	-	(1,015)	0.00%
GBP 2,387,500	USD 3,772,274	30 January 2015	-	-	(53,205)	(0.02%)
GBP 6,088,500	USD 9,619,891	30 January 2015	-	-	(135,682)	(0.04%)
USD 180,000	CHF 182,741	30 January 2015	-	-	1,545	0.00%
USD 93,000	CHF 94,608	30 January 2015	-	-	990	0.00%
USD 73,500	CHF 76,284	30 January 2015	-	-	2,296	0.00%
USD 61,000	CHF 62,372	30 January 2015	-	-	967	0.00%
USD 78,500	EUR 97,823	30 January 2015	-	-	2,807	0.00%
USD 67,000	EUR 81,769	30 January 2015	-	-	673	0.00%
USD 75,000	GBP 117,060	30 January 2015	-	-	231	0.00%
USD 11,000	GBP 17,280	30 January 2015	-	-	145	0.00%
<b>Counterparty: LGT Bank AG</b>						
<b>Net unrealized gain/(loss) on forward currency contracts</b>			<b>5,326,160</b>	<b>1.47%</b>	<b>(8,135,773)</b>	<b>(2.42%)</b>
			<b>Fair Value</b>	<b>% of</b>	<b>Fair Value</b>	<b>% of</b>
			<b>as at</b>	<b>Net Asset</b>	<b>as at</b>	<b>Net Asset</b>
			<b>31.12.2015</b>	<b>Value</b>	<b>31.12.2014</b>	<b>Value</b>
			<b>(USD)</b>		<b>(USD)</b>	
<b>Total Investments</b>			<b>256,340,116</b>	<b>70.71%</b>	<b>240,657,465</b>	<b>71.53%</b>
<b>Other Net Assets</b>			<b>106,199,295</b>	<b>29.29%</b>	<b>95,775,193</b>	<b>28.47%</b>
<b>Total Net Assets</b>			<b>362,539,411</b>	<b>100.00%</b>	<b>336,432,658</b>	<b>100.00%</b>
<b>Analysis of total assets</b>			<b>% of total assets</b>		<b>% of total assets</b>	
Over the counter financial derivative instruments (net)			41.20%		41.07%	
Other assets			58.80%		58.93%	
			<b>100.00%</b>		<b>100.00%</b>	

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**PORTFOLIO OF INVESTMENTS –**  
**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND**

	Nominal Value 31.12.2015 (USD)	Fair Value as at 31.12.2015 (USD)	% of Net Asset Value	Nominal Value 31.12.2014 (USD)	Fair Value as at 31.12.2014 (USD)	% of Net Asset Value
<b>DEBT SECURITIES</b>						
<b>Corporate bonds</b>						
<b>US DOLLAR</b>						
AFRICAN DEVELOPMENT BANK 1 1/4 09/02/16	6,000,000	6,042,852	2.60%	-	-	-
ASIAN DEVELOPMENT BANK 1/2 06/20/16	4,500,000	4,495,513	1.93%	-	-	-
ASIAN DEVELOPMENT BANK ASIA 2 1/2 03/15/16	4,000,000	4,044,204	1.74%	-	-	-
COUNCIL OF EUROPE 1 3/8 03/22/16	4,000,000	4,049,425	1.74%	-	-	-
COUNCIL OF EUROPE 2 5/8 02/16/16	4,000,000	4,048,615	1.74%	-	-	-
EUROFIMA 0 06/10/16	5,200,000	5,201,656	2.24%	-	-	-
EUROFIMA 5 1/4 04/07/16	4,000,000	4,201,400	1.81%	-	-	-
EUROPEAN INVESTMENT BANK 2 1/4 03/15/16	3,700,000	3,737,019	1.61%	-	-	-
EUROPEAN INVESTMENT BANK 4 7/8 02/16/16	4,000,000	4,093,325	1.76%	-	-	-
FMS WERTMANAGEMENT 0 5/8 04/18/16	5,000,000	5,005,437	2.15%	-	-	-
INTL BK RECON & DEVELOP 1/2 05/16/16	5,000,000	4,999,775	2.15%	-	-	-
INTL BK RECON & DEVELOP 5 04/01/16	2,573,000	2,632,179	1.13%	-	-	-
INTL FINANCE CORP 2 1/4 04/11/16	8,340,000	8,417,560	3.62%	-	-	-
KFW 0 1/2 04/19/16	3,000,000	3,001,290	1.29%	-	-	-
KFW 5 1/8 03/14/16	4,000,000	4,096,331	1.76%	-	-	-
LANDWIRTSCH. RENTENBANK 2 1/2 02/15/16	2,800,000	2,832,408	1.22%	-	-	-
LANDWIRTSCH. RENTENBANK 3 1/8 01/15/16	4,000,000	4,060,559	1.75%	-	-	-
L-BANK BW FOERDERBANK 1/2 06/01/16	5,000,000	5,010,033	2.16%	-	-	-
L-BANK BW FOERDERBANK 5/8 02/16/16	4,000,000	4,022,235	1.73%	-	-	-
NEDER WATERSCHAPSBANK 1/2 03/04/16	3,000,000	3,004,365	1.29%	-	-	-
NETWORK RAIL INFRA FIN UKRAIL 1 1/4 08/31/16	5,000,000	5,034,807	2.17%	-	-	-
NORDIC INVESTMENT BANK 1/2 04/14/16	4,000,000	4,003,078	1.72%	-	-	-
NORDIC INVESTMENT BANK 2 1/4 03/15/16	6,000,000	6,059,910	2.61%	-	-	-
OEKB OEST. KONTROLLBANK 2 06/03/16	5,000,000	5,033,978	2.17%	-	-	-
ASIAN DEVELOPMENT BANK 2 5/8 02/09/15	-	-	-	5,000,000	5,062,821	2.75%
COUNCIL OF EUROPE 1 1/2 01/15/15	-	-	-	2,000,000	2,014,533	1.09%
COUNCIL OF EUROPE 4 04/15/15	-	-	-	4,500,000	4,674,980	2.54%
EUROFIMA 4 1/2 03/06/15	-	-	-	5,300,000	5,533,333	3.01%
EUROPEAN BK RECON & DEV EBRD 2 3/4 04/20/15	-	-	-	6,500,000	6,583,093	3.58%
EUROPEAN INVESTMENT BANK 3 3/4 04/15/15	-	-	-	2,500,000	2,591,092	1.41%
FMS WERTMANAGEMENT 0 06/30/15	-	-	-	3,000,000	3,006,754	1.63%
INTL BK RECON & DEVELOP 0 3/8 08/24/15	-	-	-	4,500,000	4,509,103	2.45%
INTL FINANCE CORP 2 3/4 04/20/15	-	-	-	6,500,000	6,582,898	3.58%
KFW FLT 03/13/15 SR:GMTN	-	-	-	2,000,000	2,000,587	1.09%
KFW 4 3/8 07/21/15	-	-	-	4,000,000	4,166,978	2.26%
LANDWIRTSCH RENTENBANK 4 2/02/15	-	-	-	4,000,000	4,157,662	2.26%
L-BANK BW FOERDERBANK 0 09/14/15	-	-	-	5,000,000	5,004,835	2.72%

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**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND (continued)**

	Nominal Value 31.12.2015 (USD)	Fair Value as at 31.12.2015 (USD)	% of Net Asset Value	Nominal Value 31.12.2014 (USD)	Fair Value as at 31.12.2014 (USD)	% of Net Asset Value
<b>US DOLLAR (continued)</b>						
NEDER WATERSCHAPSBANK 3 03/17/15	-	-	-	7,000,000	7,204,027	3.90%
NETWORK RAIL INFRA FIN UKRAIL 0 5/8 06/22/15	-	-	-	3,800,000	3,807,282	2.07%
NETWORK RAIL INFRA FIN UKRAIL 0 7/8 01/20/15	-	-	-	4,200,000	4,217,611	2.29%
NORDIC INVESTMENT BANK 2 1/2 07/15/15	-	-	-	6,000,000	6,139,547	3.33%
OEKB OEST. KONTROLLBANK 1 1/8 07/06/15	-	-	-	5,000,000	5,048,144	2.74%
<b>Total corporate bonds</b>		<b>107,127,954</b>	<b>46.09%</b>		<b>82,305,280</b>	<b>44.70%</b>
<b>Government bonds</b>						
<b>US DOLLAR</b>						
CAISSE D'AMORT DETTE SOC CADES 2 3/8 03/31/16	5,000,000	5,050,216	2.17%	-	-	-
KOMMUNALBANKEN AS 2 3/8 01/19/16	4,000,000	4,045,510	1.74%	-	-	-
KOMMUNEKREDIT KOMMUN 7/8 07/29/16	4,700,000	4,719,197	2.03%	-	-	-
KOMMUNINVEST I SVERIGE 1/2 06/15/16	5,000,000	4,995,561	2.15%	-	-	-
KOMMUNINVEST I SVERIGE 5/8 09/11/16	4,000,000	4,000,879	1.72%	-	-	-
MUNICIPALITY FINANCE PLC KUNTA 0 01/19/16	3,950,000	3,952,967	1.70%	-	-	-
MUNICIPALITY FINANCE PLC KUNTA 2 3/8 05/16/16	6,000,000	6,125,183	2.63%	-	-	-
ONTARIO (PROVINCE OF) 4 3/4 01/19/16	6,000,000	6,137,370	2.64%	-	-	-
REPUBLIC OF FINLAND 2 1/4 03/17/16	3,500,000	3,534,965	1.52%	-	-	-
SWEDISH EXPORT CREDIT 5/8 05/31/16	3,500,000	3,500,344	1.51%	-	-	-
SWEDISH EXPORT CREDIT 2 1/8 07/13/16	6,500,000	6,608,463	2.84%	-	-	-
TREASURY BILL B 01/07/16	6,000,000	5,999,936	2.58%	-	-	-
TREASURY BILL B 02/04/16	7,000,000	6,999,507	3.01%	-	-	-
TREASURY BILL B 04/28/16	7,500,000	7,493,616	3.22%	-	-	-
TREASURY BILL B 05/26/16	4,000,000	3,993,916	1.72%	-	-	-
TREASURY BILL B 07/21/16	5,000,000	4,985,973	2.14%	-	-	-
TREASURY BILL B 08/18/16	9,000,000	8,969,393	3.87%	-	-	-
US TREASURY N/B T 0 1/2 06/30/16	7,000,000	6,999,276	3.01%	-	-	-
BELGIUM KINGDOM 2 3/4 03/05/15	-	-	-	7,000,000	7,187,748	3.90%
BK OF ENGLAND EURO NOTE 1/2 03/06/15	-	-	-	4,000,000	4,008,469	2.18%
CAISSE D'AMORT DETTE SOC CADES 1 3/4 02/24/15	-	-	-	3,000,000	3,024,581	1.64%
EXPORT DEVELOPMNT CANADA 2 1/4 05/28/15	-	-	-	5,000,000	5,050,213	2.74%
KINGDOM OF DENMARK 5/8 05/22/15	-	-	-	7,000,000	7,014,960	3.81%
KINGDOM OF SWEDEN 3/8 05/18/15	-	-	-	6,000,000	6,006,288	3.26%
KOMMUNEKREDIT KOMMUN 1 05/05/15	-	-	-	7,000,000	7,063,179	3.84%
KOMMUNINVEST I SVERIGE 1 04/27/15	-	-	-	5,500,000	5,549,598	3.01%
MUNICIPALITY FINANCE PLC FLT 01/16/15 SR:REGS	-	-	-	4,500,000	4,503,196	2.45%
ONTARIO (PROVINCE OF) 0.95 05/26/15	-	-	-	5,000,000	5,017,868	2.73%
ONTARIO (PROVINCE OF) 2.7 06/16/15	-	-	-	3,000,000	3,035,535	1.65%
TREASURY BILL B 01/08/15	-	-	-	5,700,000	5,699,997	3.10%
TREASURY BILL B 02/12/15	-	-	-	7,500,000	7,499,885	4.07%
TREASURY BILL B 04/02/15	-	-	-	6,000,000	5,999,387	3.26%
TREASURY BILL B 06/11/15	-	-	-	7,000,000	6,998,031	3.80%
<b>Total government bonds</b>		<b>98,112,272</b>	<b>42.20%</b>		<b>83,658,935</b>	<b>45.44%</b>

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**PORTFOLIO OF INVESTMENTS –**  
**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND (continued)**

			Notional Value 31.12.2015 (USD)	Fair Value as at 31.12.2015 (USD)	% of Net Asset Value	Notional Value 31.12.2014 (USD)	Fair Value as at 31.12.2014 (USD)	% of Net Asset Value
FINANCIAL DERIVATIVE INSTRUMENTS								
Over the counter (“OTC”) index swaps								
OTC Index Swap (Note 5)			226,193,564	9,208	0.00%	177,637,382	(56,002)	(0.03%)
Counterparty: Barclays Bank								
Total OTC index swaps				9,208	0.00%		(56,002)	(0.03%)
Forward contracts								
Fund Buys	Fund Sells	Maturity date	Unrealized gain/(loss) 31.12.2015 (USD)	% of Net Asset Value		Unrealized gain/(loss) 31.12.2014 (USD)	% of Net Asset Value	
CHF 39,000	USD 39,074	29 January 2016	(12)	0.00%		-	-	
CHF 125,400	USD 127,465	29 January 2016	(1,866)	0.00%		-	-	
CHF 175,200	USD 178,630	29 January 2016	(3,152)	0.00%		-	-	
CHF 10,560,100	USD 10,359,133	29 January 2016	217,701	0.09%		-	-	
CHF 18,851,246	USD 18,492,492	29 January 2016	388,627	0.17%		-	-	
EUR 59,500	USD 64,915	29 January 2016	(215)	0.00%		-	-	
EUR 133,200	USD 141,465	29 January 2016	3,374	0.00%		-	-	
EUR 897,700	USD 984,885	29 January 2016	(8,742)	0.00%		-	-	
EUR 19,976,715	USD 21,235,248	29 January 2016	487,089	0.21%		-	-	
EUR 45,026,300	USD 47,862,957	29 January 2016	1,097,868	0.47%		-	-	
USD 474,900	CHF 477,911	29 January 2016	2,258	0.00%		-	-	
USD 91,200	CHF 91,778	29 January 2016	434	0.00%		-	-	
USD 908,400	EUR 985,796	29 January 2016	(1,983)	0.00%		-	-	
USD 411,100	EUR 446,126	29 January 2016	(897)	0.00%		-	-	
USD 91,500	EUR 100,778	29 January 2016	1,283	0.00%		-	-	
USD 59,500	EUR 64,873	29 January 2016	214	0.00%		-	-	
CHF 41,000	USD 42,478	30 January 2015	-	-		(1,206)	0.00%	
CHF 48,000	USD 49,818	30 January 2015	-	-		(1,499)	0.00%	
CHF 291,000	USD 295,431	30 January 2015	-	-		(2,498)	0.00%	
CHF 8,597,000	USD 8,961,743	30 January 2015	-	-		(307,608)	(0.17%)	
CHF 15,342,450	USD 15,993,381	30 January 2015	-	-		(548,967)	(0.30%)	
EUR 23,000	USD 28,613	30 January 2015	-	-		(774)	0.00%	
EUR 33,800	USD 42,049	30 January 2015	-	-		(1,138)	0.00%	
EUR 51,000	USD 62,242	30 January 2015	-	-		(512)	0.00%	
EUR 58,000	USD 70,785	30 January 2015	-	-		(582)	0.00%	
EUR 60,000	USD 73,770	30 January 2015	-	-		(1,147)	0.00%	
EUR 119,000	USD 144,692	30 January 2015	-	-		(656)	0.00%	
EUR 322,000	USD 401,260	30 January 2015	-	-		(11,515)	(0.01%)	
EUR 985,500	USD 1,228,130	30 January 2015	-	-		(35,291)	(0.02%)	
EUR 14,315,000	USD 17,920,949	30 January 2015	-	-		(594,215)	(0.32%)	
EUR 35,640,700	USD 44,618,592	30 January 2015	-	-		(1,479,445)	(0.80%)	
USD 255,000	CHF 264,660	30 January 2015	-	-		7,966	0.00%	
USD 70,800	CHF 72,393	30 January 2015	-	-		1,122	0.00%	
USD 35,000	CHF 35,533	30 January 2015	-	-		300	0.00%	
USD 33,000	EUR 40,125	30 January 2015	-	-		182	0.00%	
Counterparty: LGT Bank AG								
Net unrealized gain/(loss) on forward currency contracts			2,181,981	0.94%		(2,977,483)	(1.62%)	

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**PORTFOLIO OF INVESTMENTS –**  
**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND (continued)**

	Fair Value as at 31.12.2015 (USD)	% of Net Asset Value	Fair Value as at 31.12.2014 (USD)	% of Net Asset Value
<b>Total Investments</b>	<b>207,431,415</b>	<b>89.23%</b>	<b>162,930,730</b>	<b>88.49%</b>
<b>Other Net Assets</b>	<b>25,048,342</b>	<b>10.77%</b>	<b>21,187,705</b>	<b>11.51%</b>
<b>Total Net Assets</b>	<b>232,479,757</b>	<b>100.00%</b>	<b>184,118,435</b>	<b>100.00%</b>
 <u><b>Analysis of total assets</b></u>	 <u><b>% of total assets</b></u>		 <u><b>% of total assets</b></u>	
Debt securities	85.90%		87.87%	
Over the counter financial derivative instruments (net)	0.92%		(1.61%)	
Other assets	13.18%		13.74%	
	<u><b>100.00%</b></u>		<u><b>100.00%</b></u>	

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**PORTFOLIO OF INVESTMENTS –**  
**LGT SELECT BOND EMMA LOCAL BLEND UCITS SUB-FUND**

	Nominal Value 31.12.2015	Fair Value as at 31.12.2015 (USD)	% of Net Asset Value	Nominal Value 31.12.2014	Fair Value as at 31.12.2014 (USD)	% of Net Asset Value
<b>DEBT SECURITIES</b>						
<b>Corporate bonds</b>						
<b>COLUMBIAN PESO</b>						
EE. PP. MEDELLIN 8.375% 11-01/02/2021	5,000,000,000	1,642,507	1.04%	-	-	-
		<b>1,642,507</b>	<b>1.04%</b>			
<b>INDONESIAN RUPIAH</b>						
EURO BK RECON&DV 8.35% 15-1/06/2017	20,000,000,000	1,436,063	0.91%	-	-	-
INTERAMER DEV BK 7.2% 14-14/11/2017	25,000,000,000	1,743,916	1.11%	-	-	-
		<b>3,179,979</b>	<b>2.02%</b>			
<b>INDIAN RUPEE</b>						
EURO BK RECON&DV 6% 14-03/03/2016	150,000,000	2,376,778	1.50%	-	-	-
INT BK RECON&DEV 6% 14-20/12/2016	100,000,000	1,507,304	0.96%	-	-	-
INTERAMER DEV BK 6% 14-05/09/2017	150,000,000	2,285,135	1.45%	-	-	-
INTL FIN CORP 7.75% 13-03/12/2016	106,000,000	1,627,466	1.03%	-	-	-
		<b>7,796,683</b>	<b>4.94%</b>			
<b>Total corporate bonds</b>		<b>12,619,169</b>	<b>8.00%</b>			
<b>Government bonds</b>						
<b>BRAZILIAN REAL</b>						
BRAZIL NTN-B 6% 11-15/08/2018 FLAT	8,000,000	5,613,238	3.56%	-	-	-
BRAZIL NTN-B 6% 11-15/08/2022 FLAT	6,000,000	4,025,509	2.55%	-	-	-
BRAZIL NTN-F 10% 10-01/01/2021 FLAT	1,000,000	2,009,975	1.27%	-	-	-
BRAZIL NTN-F 10% 12-01/01/2018 FLAT	600,000	1,439,115	0.91%	-	-	-
BRAZIL NTN-F 10% 13-01/01/2019 FLAT	600,000	1,301,208	0.83%	-	-	-
BRAZIL NTN-F 10% 14-01/01/2025 FLAT	6,400,000	11,554,858	7.33%	-	-	-
		<b>25,943,903</b>	<b>16.45%</b>			
<b>CHILEAN UNIDAD de FOMENTO</b>						
BONOS TESORERIA 3% 09-01/07/2019 FLAT	20,000	776,997	0.49%	-	-	-
CHILE - BCU 3% 12-01/07/2017 FLAT	35,000	1,319,095	0.84%	-	-	-
CHILE - BCU 3% 13-01/03/2018 FLAT	50,000	1,896,723	1.20%	-	-	-
		<b>3,992,815</b>	<b>2.53%</b>			
<b>COLUMBIAN PESO</b>						
COLOMBIA REP OF 4.375% 12-21/03/2023	5,000,000,000	1,375,274	0.87%	-	-	-
COLOMBIA REP OF 9.85% 07-28/06/2027	7,000,000,000	2,638,797	1.68%	-	-	-
		<b>4,014,071</b>	<b>2.55%</b>			
<b>HUNGARIAN FORINT</b>						
HUNGARY GOVT 5.5% 14-24/06/2025	150,000,000	621,746	0.39%	-	-	-
HUNGARY GOVT 6% 07-24/11/2023	100,000,000	410,257	0.26%	-	-	-
HUNGARY GOVT 7.5% 04-12/11/2020	200,000,000	844,659	0.54%	-	-	-
		<b>1,876,662</b>	<b>1.19%</b>			
<b>INDONESIAN RUPIAH</b>						
INDONESIA GOVT 10.5% 09-15/08/2030	60,000,000,000	5,040,438	3.20%	-	-	-
		<b>5,040,438</b>	<b>3.20%</b>			

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**LGT SELECT BOND EMMA LOCAL BLEND UCITS SUB-FUND (continued)**

	Nominal Value 31.12.2015	Fair Value as at 31.12.2015 (USD)	% of Net Asset Value	Nominal Value 31.12.2014	Fair Value as at 31.12.2014 (USD)	% of Net Asset Value
<b>ISRAELI SHEKEL</b>						
GALIL - MODERN 4% 04-31/07/2024 FLAT	10,000,000	4,131,514	2.62%	-	-	-
ISRAEL CPI 1.75% 13-29/09/2023 FLAT	5,000,000	1,435,195	0.91%	-	-	-
ISRAEL CPI 2.75% 11-30/09/2022 FLAT	7,000,000	2,166,888	1.37%	-	-	-
		<b>7,733,597</b>	<b>4.90%</b>		-	-
<b>MALAYSIAN RINGGIT</b>						
MALAYSIAN GOVT 3.418% 12-15/08/2022	11,000,000	2,497,067	1.58%	-	-	-
MALAYSIAN GOVT 3.492% 12-31/03/2020	4,500,000	1,054,900	0.67%	-	-	-
MALAYSIAN GOVT 4.16% 11-15/07/2021	12,000,000	2,882,135	1.83%	-	-	-
MALAYSIAN GOVT 4.24% 03-07/02/2018	2,300,000	557,227	0.35%	-	-	-
MALAYSIAN GOVT 4.378% 09-29/11/2019	3,000,000	724,536	0.46%	-	-	-
		<b>7,715,865</b>	<b>4.89%</b>		-	-
<b>MEXICAN PESO</b>						
MEXICAN BONOS 10% 05-05/12/2024	14,000,000	1,031,410	0.65%	-	-	-
MEXICAN BONOS 6.5% 11-10/06/2021	33,000,000	1,987,365	1.26%	-	-	-
MEXICAN BONOS 8% 03-07/12/2023	31,000,000	2,020,493	1.28%	-	-	-
MEXICAN BONOS 8% 10-11/06/2020	15,000,000	960,719	0.61%	-	-	-
MEXICAN BONOS 8.5% 09-31/05/2029	25,000,000	1,703,178	1.08%	-	-	-
MEXICAN UDIBONOS 2% 12-09/06/2022	59,192,925	3,203,032	2.03%	-	-	-
MEXICAN UDIBONOS 2.5% 11-10/12/2020	185,650,538	10,471,770	6.65%	-	-	-
MEXICAN UDIBONOS 4% 09-13/06/2019	21,524,700	1,298,815	0.82%	-	-	-
		<b>22,676,782</b>	<b>14.38%</b>		-	-
<b>PERUVIAN NUEVO SOL</b>						
REPUBLIC OF PERU 5.7% 14-12/08/2024	2,800,000	764,559	0.48%	-	-	-
REPUBLIC OF PERU 8.2% 06-12/08/2026	2,100,000	670,424	0.43%	-	-	-
		<b>1,434,983</b>	<b>0.91%</b>		-	-
<b>PHILIPPINE PESO</b>						
PHILIPPINES(REP) 3.9% 12-26/11/2022	22,000,000	452,776	0.29%	-	-	-
		<b>452,776</b>	<b>0.29%</b>		-	-
<b>POLISH ZLOTY</b>						
POLAND GOVT BOND 2.5% 15-25/07/2026	3,000,000	726,170	0.46%	-	-	-
POLAND GOVT BOND 2.75% 8-25/08/2023	17,181,900	4,880,816	3.10%	-	-	-
POLAND GOVT BOND 5.5% 8-25/10/2019	6,000,000	1,730,591	1.10%	-	-	-
POLAND GOVT BOND 5.75% 2-23/09/2022	3,000,000	918,127	0.58%	-	-	-
POLAND GOVT BOND 5.75% 11-25/10/2021	4,500,000	1,358,442	0.86%	-	-	-
		<b>9,614,146</b>	<b>6.10%</b>		-	-
<b>ROMANIAN NEW LEU</b>						
ROMANIA GOVT 5.75% 13-29/04/2020	4,000,000	1,132,151	0.72%	-	-	-
		<b>1,132,151</b>	<b>0.72%</b>		-	-
<b>SOUTH AFRICAN RAND</b>						
REP SOUTH AFRICA 10.5% 98-21/12/2026	24,000,000	1,630,693	1.03%	-	-	-
REP SOUTH AFRICA 6.75% 06-31/03/2021	14,000,000	822,011	0.52%	-	-	-
REP SOUTH AFRICA 7% 10-26/02/2031	33,000,000	1,664,622	1.06%	-	-	-
REP SOUTH AFRICA 7% 10-26/02/2031	60,000,000	3,026,585	1.92%	-	-	-
REP SOUTH AFRICA 7.25% 05-15/01/2020	9,600,000	600,341	0.38%	-	-	-
REP SOUTH AFRICA 7.75% 12-28/02/2023	34,000,000	2,040,178	1.29%	-	-	-
SOUTH AFRICA 2.6% I/L 07-31/03/2028	24,715,547	1,678,015	1.06%	-	-	-
SOUTH AFRICA I/L 5.5% 01-07/12/2023	63,316,496	5,150,294	3.27%	-	-	-
		<b>16,612,739</b>	<b>10.53%</b>		-	-

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**PORTFOLIO OF INVESTMENTS –**  
**LGT SELECT BOND EMMA LOCAL BLEND UCITS SUB-FUND (continued)**

	Nominal Value 31.12.2015	Fair Value as at 31.12.2015 (USD)	% of Net Asset Value	Nominal Value 31.12.2014	Fair Value as at 31.12.2014 (USD)	% of Net Asset Value
<b>THAI BAHT</b>						
THAILAND GOVT 1.25% 13-12/03/2028	91,857,600	2,270,773	1.44%	-	-	-
THAILAND GOVT 3.625% 10-16/06/2023	35,000,000	1,051,737	0.67%	-	-	-
THAILAND GOVT 3.65% 10-17/12/2021	50,000,000	1,496,738	0.95%	-	-	-
THAILAND GOVT 3.875% 09-13/06/2019	25,000,000	743,624	0.47%	-	-	-
THAILAND GOVT 4.26% 12-12/12/2037	15,000,000	482,562	0.31%	-	-	-
THAILAND GOVT 5.125% 07-13/03/2018	10,000,000	303,009	0.19%	-	-	-
		<b>6,348,443</b>	<b>4.03%</b>			
<b>TURKISH LIRA</b>						
TURKEY GOVT BOND 10.5% 10-15/01/2020	2,500,000	896,303	0.57%	-	-	-
TURKEY GOVT BOND 2% 14-18/09/2024	6,205,266	2,020,033	1.28%	-	-	-
TURKEY GOVT BOND 2% 15-16/04/2025	10,592,867	3,439,361	2.18%	-	-	-
TURKEY GOVT BOND 3% 12-23/02/2022	12,651,513	4,460,517	2.83%	-	-	-
TURKEY GOVT BOND 7.1% 13-08/03/2023	5,500,000	1,597,427	1.01%	-	-	-
TURKEY GOVT BOND 8.3% 13-20/06/2018	2,000,000	653,074	0.41%	-	-	-
TURKEY GOVT BOND 8.5% 14-10/07/2019	7,500,000	2,513,421	1.59%	-	-	-
TURKEY GOVT BOND 9.5% 12-12/01/2022	5,500,000	1,874,995	1.19%	-	-	-
		<b>17,455,131</b>	<b>11.06%</b>			
<b>US DOLLAR</b>						
RUSSIA 3.5% 13-16/01/2019	3,800,000	3,848,163	2.44%	-	-	-
		<b>3,848,163</b>	<b>2.44%</b>			
<b>Total government bonds</b>		<b>135,892,665</b>	<b>86.17%</b>			
	Open position as at 31.12.2015	Unrealized gain/(loss) 31.12.2015 (USD)	% of Net Asset Value	Open position as at 31.12.2014	Unrealized gain/(loss) 31.12.2014 (USD)	% of Net Asset Value
<b>FINANCIAL DERIVATIVE INSTRUMENTS</b>						
<b>Option contracts</b>						
<b>PUT OPTIONS</b>						
PUT USD / MYR 04/04/2016 4.28	7,000,000	144,312	0.09%	-	-	-
PUT USD / THB 04/04/2016 36	5,000,000	50,460	0.03%	-	-	-
PUT USD / CLP 04/04/2016 680	8,000,000	37,552	0.02%	-	-	-
<b>Total put options</b>		<b>232,324</b>	<b>0.14%</b>			
<b>CALL OPTIONS</b>						
CALL USD / THB 04/04/2016 38.25	(5,000,000)	(13,180)	(0.01%)	-	-	-
CALL USD / MYR 04/04/2016 4.8	(7,000,000)	(28,287)	(0.02%)	-	-	-
CALL USD / TRY 07/07/2016 3.85	(8,000,000)	(39,136)	(0.02%)	-	-	-
CALL USD / IDR 30/06/2016 17500	(10,000,000)	(62,820)	(0.04%)	-	-	-
CALL USD / CLP 04/04/2016 744	(8,000,000)	(77,736)	(0.05%)	-	-	-
CALL USD / MXN 04/10/2016 19.2	(10,000,000)	(172,950)	(0.11%)	-	-	-
CALL USD / BRL 04/10/2016 5.6	(15,000,000)	(272,835)	(0.17%)	-	-	-
CALL USD / COP 16/08/2016 3550	(8,000,000)	(273,952)	(0.17%)	-	-	-
CALL USD / ZAR 10/06/2016 16.75	(10,000,000)	(343,030)	(0.22%)	-	-	-
<b>Total call options</b>		<b>(1,283,926)</b>	<b>(0.81%)</b>			
<b>Counterparty: LGT Bank AG</b>						
<b>Total option contracts</b>		<b>(1,051,602)</b>	<b>(0.67%)</b>			



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**PORTFOLIO OF INVESTMENTS –**  
**LGT SELECT BOND EMMA LOCAL BLEND UCITS SUB-FUND (continued)**

**Forward contracts**

<b>Fund Buys</b>	<b>Fund Sells</b>	<b>Maturity date</b>	<b>Unrealized</b>	<b>%</b>	<b>Unrealized</b>	<b>%</b>
			<b>gain/(loss)</b>	<b>Net Asset</b>	<b>gain/(loss)</b>	<b>Net Asset</b>
			<b>31.12.2015</b>	<b>Value</b>	<b>31.12.2014</b>	<b>Value</b>
			<b>(USD)</b>		<b>(USD)</b>	
COP 9,696,000,000	USD 3,200,000	19 January 2016	(147,699)	(0.09%)	-	-
HUF 469,720,000	USD 1,633,525	17 February 2016	(17,872)	(0.01%)	-	-
MXN 42,438,000	USD 2,448,708	17 February 2016	2,004	0.00%	-	-
PLN 11,653,505	USD 2,933,725	17 February 2016	19,503	0.01%	-	-
TRY 3,817,000	USD 1,265,636	17 February 2016	25,109	0.02%	-	-
ZAR 26,275,197	USD 1,738,974	17 February 2016	(54,638)	(0.03%)	-	-
KRW 4,717,600,000	USD 4,000,000	18 February 2016	18,923	0.01%	-	-
RUB 346,920,000	USD 4,900,000	20 June 2016	(386,672)	(0.25%)	-	-
<b>Counterparty: LGT Bank AG</b>						
<b>Net unrealized gain/(loss) on forward currency contracts</b>			<b>(541,342)</b>	<b>(0.34%)</b>	<b>-</b>	<b>-</b>

	<b>Fair Value</b>	<b>% of</b>	<b>Fair Value</b>	<b>% of</b>
	<b>as at</b>	<b>Net Asset</b>	<b>as at</b>	<b>Net Asset</b>
	<b>31.12.2015</b>	<b>Value</b>	<b>31.12.2014</b>	<b>Value</b>
	<b>(USD)</b>		<b>(USD)</b>	
<b>Total Investments</b>	<b>146,918,890</b>	<b>93.16%</b>	<b>-</b>	<b>-</b>
<b>Other Net Assets</b>	<b>10,792,185</b>	<b>6.84%</b>	<b>-</b>	<b>-</b>
<b>Total Net Assets</b>	<b>157,711,075</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>

	<b>% of total</b>	<b>% of total</b>
	<b>assets</b>	<b>assets</b>
<b>Analysis of total assets</b>		
Debt securities	93.02%	-
Over the counter financial derivative instruments (net)	(1.00%)	-
Other assets	7.98%	-
	<b>100.00%</b>	<b>-</b>

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**CROWN ALTERNATIVE UCITS PLC**  
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**STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND**

<b>TOTAL PURCHASES</b>	<b>Cost (USD)</b>
<b>Transferable securities – UCITS structures – listed</b>	
ETFS Physical Gold	23,105,897
iShares Gold Trust	31,292,175
iShares Silver Trust	3,452,178
SPDR Gold Trust	200,028,074
 <b>TOTAL SALES</b>	 <b>Proceeds (USD)</b>
<b>Transferable securities – UCITS structures - listed</b>	
ETFS Physical Gold	22,832,085
iShares Gold Trust	30,327,538
iShares Silver Trust	4,138,483
SPDR Gold Trust	200,352,365

**LGT α generix BALANCED UCITS SUB-FUND**

<b>TOTAL PURCHASES</b>	<b>Cost (USD)</b>
<b>Collective investment schemes – non-UCITS structures – listed</b>	
iShares iBoxx High Yield Corporate Bond	8,332,637
iShares iBoxx Investment Growth Corporate Bond	17,697,245
iShares JPMorgan Emerging Markets Bond Fund	10,832,540
<b>Transferable securities – UCITS structures - listed</b>	
iShares Silver Trust	367,859
SPDR Gold Trust	21,720,404
 <b>TOTAL SALES</b>	 <b>Proceeds (USD)</b>
<b>Collective investment schemes – non-UCITS structures – listed</b>	
iShares iBoxx High Yield Corporate Bond	8,276,600
iShares iBoxx Investment Growth Corporate Bond	20,123,802
iShares JPMorgan Emerging Markets Bond Fund	10,732,576
<b>Transferable securities – UCITS structures - listed</b>	
iShares Silver Trust	383,090
SPDR Gold Trust	21,464,395

**LGT CROWN MANAGED FUTURES UCITS SUB-FUND**

<b>TOTAL PURCHASES</b>	<b>Cost (USD)</b>
<b>OTC Financial Derivative Indices</b>	
LGT Crown Managed Futures Index	295,127,798
 <b>TOTAL SALES</b>	 <b>Proceeds (USD)</b>
<b>OTC Financial Derivative Indices</b>	
LGT Crown Managed Futures Index	279,253,159

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**CROWN ALTERNATIVE UCITS PLC**  
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**STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015 (continued)**

**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND**

<b>TOP 20 PURCHASES</b>	<b>Cost (USD)</b>
<b>Bonds</b>	
AFRICAN DEVELOPMENT BANK 1 1/4 09/02/16	6,028,319
ASIAN DEVELOPMENT BANK ASIA 0 3/4 09/01/15	8,018,596
EXPORT DEVELOPMNT CANADA 1/2 09/15/15	8,010,450
INTER-AMERICAN DEVEL BK 1/2 08/17/15	6,005,480
INTL FINANCE CORP 2 1/4 04/11/16	8,442,985
KINGDOM OF SWEDEN 3/8 12/22/15	6,006,740
KOMMUNALBANKEN AS 1 3/4 10/05/15	6,064,400
MUNICIPALITY FINANCE PLC KUNTA 2 3/8 05/16/16	6,077,610
NEDER WATERSCHAPSBANK 3/8 12/14/15	7,003,111
NORDIC INVESTMENT BANK 2 1/4 03/15/16	6,074,640
ONTARIO (PROVINCE OF) 4 3/4 01/19/16	6,153,720
SWEDISH EXPORT CREDIT SEK 2 1/8 07/13/16	6,564,650
TREASURY BILL B 02/04/16	6,991,490
TREASURY BILL B 04/28/16	7,425,000
TREASURY BILL B 08/18/16	8,969,528
TREASURY BILL B 10/15/15	6,997,784
TREASURY BILL B 10/29/15	6,998,878
TREASURY BILL B 11/12/15	6,997,066
TREASURY BILL B 12/10/15	7,495,187
US TREASURY N/B T 0 1/2 06/30/16	6,998,359
 <b>TOP 20 SALES</b>	 <b>Proceeds (USD)</b>
<b>Bonds</b>	
ASIAN DEVELOPMENT BANK ASIA 0 3/4 09/01/15	8,000,000
BELGIUM KINGDOM 2 3/4 03/05/15	7,000,000
EUROPEAN BK RECON & DEV 2 3/4 04/20/15	6,500,000
EXPORT DEVELOPMNT CANADA 1/2 09/15/15	8,000,000
INTER-AMERICAN DEVEL BK 1/2 08/17/15	6,000,000
INTL FINANCE CORP 2 3/4 04/20/15	6,500,000
KINGDOM OF DENMARK 5/8 05/22/15	7,000,000
KINGDOM OF SWEDEN 3/8 05/18/15	6,000,000
KINGDOM OF SWEDEN 3/8 12/22/15	6,000,000
KOMMUNALBANKEN AS 1 3/4 10/05/15	6,000,000
KOMMUNEKREDIT KOMMUN 1 05/05/15	7,000,000
NEDER WATERSCHAPSBANK 3/8 12/14/15	7,000,000
NEDER WATERSCHAPSBANK 3 03/17/15	7,000,000
OEKB OEST. KONTROLLBANK 1 1/8 07/06/15	6,425,000
TREASURY BILL B 02/12/15	7,500,000
TREASURY BILL B 06/11/15	7,000,000
TREASURY BILL B 10/15/15	7,000,000
TREASURY BILL B 10/29/15	7,000,000
TREASURY BILL B 11/12/15	7,000,000
TREASURY BILL B 12/10/15	7,500,000

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**CROWN ALTERNATIVE UCITS PLC**  
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**STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015 (continued)**

**LGT SELECT BOND EMMA LOCAL BLEND UCITS SUB-FUND**

<b>TOP 20 PURCHASES</b>	<b>Cost (USD)</b>
<b>Bonds</b>	
BRAZIL NTN-B 6% 11-15/08/2018 FLAT	5,304,470
BRAZIL NTN-B 6% 11-15/08/2022 FLAT	3,817,763
BRAZIL NTN-F 10% 14-01/01/2025 FLAT	12,432,475
COLOMBIA REP OF 9.85% 07-28/06/2027	2,893,939
EURO BK RECON&DV 6% 14-03/03/2016	2,280,461
GALIL - MODERN 4% 04-31/07/2024 FLAT	4,086,453
INDONESIA GOVT 10.5% 09-15/08/2030	4,382,413
INTERAMER DEV BK 6% 14-05/09/2017	2,281,884
MALAYSIAN GOVT 3.418% 12-15/08/2022	2,389,504
MALAYSIAN GOVT 4.16% 11-15/07/2021	2,738,716
MEXICAN UDIBONOS 2% 12-09/06/2022	3,324,278
MEXICAN UDIBONOS 2.5% 11-10/12/2020	10,976,674
POLAND GOVT BOND 2.75% 08-25/08/2023	5,002,619
REP SOUTH AFRICA 7% 10-26/02/2031	5,069,077
REP SOUTH AFRICA 7.75% 12-28/02/2023	2,381,149
RUSSIA 3.5% 13-16/01/2019	3,815,200
SOUTH AFRICA I/L 5.5% 01-07/12/2023	5,823,461
TURKEY GOVT BOND 2% 15-16/04/2025	2,998,688
TURKEY GOVT BOND 3% 12-23/02/2022	3,971,911
TURKEY GOVT BOND 8.5% 14-10/07/2019	2,286,553
 <b>TOP 20 SALES</b>	 <b>Proceeds (USD)</b>
None	

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**CROWN ALTERNATIVE UCITS PLC**  
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**STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**LGT α GENERIX GLOBAL MACRO UCITS SUB-FUND**

<b>TOTAL PURCHASES</b>	<b>Cost (USD)</b>
<b>Transferable securities – UCITS structures – listed</b>	
ETFS Physical Gold	2,363,144
iShares Gold Trust	73,060,906
iShares Silver Trust	16,814,404
SPDR Gold Trust	174,452,066
 <b>TOTAL SALES</b>	 <b>Proceeds (USD)</b>
<b>Transferable securities – UCITS structures - listed</b>	
ETFS Physical Gold	2,332,727
iShares Gold Trust	72,333,638
iShares Silver Trust	15,893,026
SPDR Gold Trust	175,916,024

**LGT α GENERIX BALANCED UCITS SUB-FUND**

<b>TOTAL PURCHASES</b>	<b>Cost (USD)</b>
<b>Collective investment schemes – non-UCITS structures – listed</b>	
iShares iBoxx High Yield Corporate Bond	6,520,216
iShares iBoxx Investment Growth Corporate Bond	11,798,771
iShares JPMorgan Emerging Markets Bond Fund	12,201,895
<b>Transferable securities – UCITS structures - listed</b>	
iShares Silver Trust	3,035,203
SPDR Gold Trust	29,842,402
 <b>TOTAL SALES</b>	 <b>Proceeds (USD)</b>
<b>Collective investment schemes – non-UCITS structures – listed</b>	
iShares iBoxx High Yield Corporate Bond	8,351,777
iShares iBoxx Investment Growth Corporate Bond	11,308,956
iShares JPMorgan Emerging Markets Bond Fund	14,131,563
<b>Transferable securities – UCITS structures - listed</b>	
iShares Silver Trust	2,892,432
SPDR Gold Trust	29,762,972

**LGT CROWN MANAGED FUTURES UCITS SUB-FUND**

<b>TOTAL PURCHASES</b>	<b>Cost (USD)</b>
<b>OTC Financial Derivative Indices</b>	
LGT Crown Managed Futures Index	39,500,000
 <b>TOTAL SALES</b>	 <b>Proceeds (USD)</b>
<b>OTC Financial Derivative Indices</b>	
LGT Crown Managed Futures Index	88,400,000

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**CROWN ALTERNATIVE UCITS PLC**  
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**STATEMENT OF PORTFOLIO CHANGES (UNAUDITED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2014 (continued)**

**LGT CROWN MULTI-STRATEGY UCITS SUB-FUND**

<b>TOP 20 PURCHASES</b>	<b>Cost (USD)</b>
<b>Bonds</b>	
BELGIUM KINGDOM BELG 2 3/4 03/05/15	7,114,070
CANADA GOVERNMENT CANADA 2 3/8 09/10/14	5,246,976
EUROFIMA EUROF 4 1/2 03/06/15	5,489,988
EUROPEAN BK RECON & DEV EBRD 2 3/4 04/20/15	6,642,195
INTL FINANCE CORP IFC 2 3/4 04/20/15	6,646,235
KINGDOM OF DENMARK DENK 0 5/8 05/22/15	7,015,704
KINGDOM OF SWEDEN SWED 0 3/8 05/18/15	6,008,760
KOMMUNALBANKEN AS KBN 2 7/8 10/27/14	8,086,740
KOMMUNEKREDIT KOMMUN 1 05/05/15	7,032,190
KOMMUNINVEST I SVERIGE KOMINS 1 04/27/15	5,532,048
NEDER WATERSCHAPSBANK NEDWBK 3 03/17/15	7,094,000
NORDIC INVESTMENT BANK NIB 2 1/2 07/15/15	6,079,398
NORDIC INVESTMENT BANK NIB 2 5/8 10/06/14	6,372,152
TREASURY BILL B 01/08/15	5,700,013
TREASURY BILL B 02/12/15	7,498,356
TREASURY BILL B 04/02/15	5,998,972
TREASURY BILL B 06/11/15	6,996,980
TREASURY BILL B 11/06/14	6,499,698
TREASURY BILL B 12/04/14	6,499,512
TREASURY BILL B 12/26/14	7,499,246
 <b>TOP 20 SALES</b>	 <b>Proceeds (USD)</b>
<b>Bonds</b>	
CANADA GOVERNMENT CANADA 2 3/8 09/10/14	5,200,000
EUROFIMA EUROF 4 1/4 02/04/14	4,500,000
EUROPEAN BK RECON & DEV EBRD 5 05/19/14	4,500,000
EUROPEAN INVESTMENT BANK EIB 0 7/8 12/15/14	4,500,000
INTL BK RECON & DEVELOP IBRD 1 1/8 08/25/14	4,500,000
KINGDOM OF SWEDEN 1.000% 06/03/14 SR:REGS	4,500,000
KOMMUNALBANKEN AS KBN 2 7/8 10/27/14	8,000,000
LAND NORDRHEIN-WESTFALEN NRW 1 5/8 09/17/14	5,200,000
NORDIC INVESTMENT BANK NIB 2 5/8 10/06/14	6,300,000
TREASURY BILL B 01/09/14	7,000,000
TREASURY BILL B 03/06/14	4,500,000
TREASURY BILL B 03/13/14	4,500,000
TREASURY BILL B 03/20/14	4,500,000
TREASURY BILL B 06/26/14	4,500,000
TREASURY BILL B 07/24/14	4,500,000
TREASURY BILL B 08/14/14	5,000,000
TREASURY BILL B 08/21/14	5,000,000
TREASURY BILL B 11/06/14	4,500,000
TREASURY BILL B 12/04/14	6,500,000
TREASURY BILL B 12/26/14	7,500,000

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**CROWN ALTERNATIVE UCITS PLC**  
**SUPPLEMENTAL INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**FINANCIAL INFORMATION (UNAUDITED)**

Total Expense Ratio ("TER")		Basis Points	
Fund	Class	2015	2014
LGT $\alpha$ generix Long/Short Equity UCITS Sub-Fund	A	21.20	18.95
	B	104.37	102.80
	C	121.19	118.43
	I	171.09	199.39
	J	187.61	214.62
	K	177.17	179.65
LGT $\alpha$ generix Global Macro UCITS Sub-Fund	A	10.06	11.89
	B	93.39	87.30
	C	110.06	111.88
	E	122.22	121.19
	G	114.05	114.88
	I	160.38	161.68
	J	177.01	178.22
	K	166.60	166.38
	L	239.64	197.58
	O	200.05	167.47
	P	262.20	189.81
	Q	243.26	166.12
LGT $\alpha$ generix Balanced UCITS Sub-Fund	R	155.72	123.29
	S	248.41	118.56
	U	347.11	192.21
	A	20.85	16.67
	B	103.98	101.02
	G	124.80	119.84
LGT Crown Managed Futures UCITS Sub-Fund	I	173.39	182.88
	J	203.83	203.48
	K	184.99	184.25
	A	11.49	14.34
	B	215.68	192.22
	C	248.35	195.55
	D	330.96	250.44
	E	185.53	221.52
	F	131.84	156.13
	G	292.05	255.39
LGT Crown Multi-Strategy UCITS Sub-Fund	H	227.56	177.40
	I	118.46	126.98
	L	173.69	228.53
	A	22.12	29.78
	B	209.31	211.46
	C	227.60	262.98
	D	211.44	218.18
LGT Select Bond EMMA Local Blend UCITS Sub-Fund	E	153.68	206.09
	F	172.34	272.80
	G	162.47	306.69

Note:

1. Total expenses exclude commission costs and interest expense, but includes performance fees.
2. The total expense ratio (TER) is calculated by dividing total expenses by an average NAV of each sub-fund and allocated to each class as follows: (TER/12)\*No of months share class in issue

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**CROWN ALTERNATIVE UCITS PLC**  
**SUPPLEMENTAL INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**FINANCIAL INFORMATION (UNAUDITED)**  
**(continued)**

**Portfolio Turnover Rate**

<b>Fund</b>	<b>2015</b>	<b>2014</b>
LGT $\alpha$ generix Long/Short Equity UCITS Sub-Fund	12,900%	16,626%
LGT $\alpha$ generix Global Macro UCITS Sub-Fund	132,868%	124,754%
LGT $\alpha$ generix Balanced UCITS Sub-Fund	61,697%	91,461%
LGT Crown Managed Futures UCITS Sub-Fund	(4%)	(12%)
LGT Crown Multi-Strategy UCITS Sub-Fund	(25%)	(58%)
LGT Select Bond EMMA Local Blend UCITS Sub-Fund	(5%)	N/A

Note: The Portfolio Turnover Rate is calculated as follows:

LGT  $\alpha$  generix sub-funds: sum of investments purchased and sold (gross) during the period (excluding forward currency contracts) less capital subscribed and redeemed during the period (gross) divided by the average assets under management for the period. It should be noted that the definition for any derivative's turnover accounts for its full notional exposure and therefore may not necessarily be an appropriate indication of cash flows or transaction costs. A significant percentage of the turnover as defined above reported for the LGT  $\alpha$  generix Global Macro UCITS Sub-Fund and the LGT  $\alpha$  generix Balanced UCITS Sub-Fund is due to transactions in money market futures, which typically carry high contract sizes (i.e. high notional exposures by definition).

LGT Crown Managed Futures UCITS Sub-Fund: sum of amount paid and received on purchases and sales of investments in funded swap (gross) less capital subscribed and redeemed during the period (gross) divided by the average assets under management for the period.

LGT Crown Multi-Strategy UCITS Sub-Fund and LGT Select Bond EMMA Local Blend UCITS Sub-Fund: sum of investments purchased and sold (gross) during the period (excluding forward currency contracts and swaps) less capital subscribed and redeemed during the period (gross) divided by the average assets under management for the period.



**CROWN ALTERNATIVE UCITS PLC**  
**SUPPLEMENTAL INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**FINANCIAL INFORMATION (UNAUDITED)**  
**(continued)**

**Change in Net Asset Value per Share over three years.**

Fund	Class	Launch Date	% Year to Date Return			Net Asset Value per Share at 31/12/2015
			2013	2014	2015	
LGT $\alpha$ generix Long/Short Equity UCITS Sub-Fund	A	10/02/2010	12.15%	(7.32%)	(2.20%)	USD 1,073.60
	C	12/03/2012	11.04%	(8.23%)	(3.19%)	USD 982.85
	I	01/10/2012	9.42%	(8.94%)	(3.67%)	USD 979.69
	J	01/10/2012	8.95%	(8.87%)	(3.79%)	EUR 972.66
	K	01/10/2012	8.89%	(9.11%)	(4.87%)	CHF 958.50
LGT $\alpha$ generix Global Macro UCITS Sub-Fund	A	10/02/2010	(2.01%)	10.08%	(3.89%)	USD 1,823.14
	B	01/06/2011	(3.22%)	9.37%	(4.61%)	EUR 1,057.07
	C	01/09/2011	(2.99%)	8.98%	(4.85%)	USD 1,006.06
	E	01/02/2012	(3.49%)	8.70%	(4.83%)	EUR 992.25
	G	12/12/2011	(3.57%)	8.62%	(6.45%)	CHF 995.99
	I	01/12/2011	(3.49%)	8.42%	(5.33%)	USD 1,008.34
	J	14/11/2011	(3.93%)	8.40%	(5.49%)	EUR 971.65
	K	01/12/2011	(4.11%)	8.04%	(7.11%)	CHF 970.23
	L	01/12/2011	(3.46%)	8.55%	(5.04%)	GBP 1,014.33
	O	01/10/2012	(3.68%)	8.34%	(6.55%)	USD 949.96
	P	01/10/2012	(4.05%)	8.33%	(6.28%)	EUR 947.20
	Q	01/10/2012	(4.29%)	7.85%	(7.48%)	CHF 928.14
	R	24/10/2012	(3.43%)	8.84%	(5.76%)	USD 1,002.71
	S	17/12/2012	(3.84%)	8.76%	(5.88%)	EUR 979.12
	U	01/10/2012	(3.71%)	8.52%	(5.98%)	GBP 957.37
LGT $\alpha$ generix Balanced UCITS Sub-Fund	A	01/09/2011	1.21%	3.35%	(2.15%)	USD 1,064.11
	G	02/04/2012	(0.32%)	1.98%	(4.69%)	CHF 962.87
	I	01/10/2012	(0.69%)	1.62%	(3.76%)	USD 967.08
	J	01/10/2012	(0.93%)	1.60%	(3.99%)	EUR 960.51
	K	01/10/2012	(1.05%)	1.34%	(5.19%)	CHF 944.49
LGT Crown Managed Futures UCITS Sub-Fund	A	04/05/2010	2.09%	17.08%	(3.59%)	USD 1,182.66
	B	09/07/2010	0.57%	15.02%	(5.90%)	USD 1,095.74
	C	25/06/2010	0.25%	15.18%	(5.31%)	EUR 1,082.70
	D	04/10/2010	0.78%	15.39%	(5.15%)	GBP 1,036.97
	E	24/01/2012	1.08%	14.93%	(5.18%)	USD 1,065.11
	F	05/11/2010	0.70%	15.70%	(4.81%)	EUR 974.75
	G	17/12/2010	1.34%	15.71%	(4.52%)	GBP 1,036.88
	H	01/10/2010	0.09%	15.06%	(6.87%)	CHF 981.77
	I	25/07/2011	0.58%	14.73%	(6.32%)	CHF 1,001.65
	L	17/06/2013	3.40%	15.07%	(4.44%)	EUR 1,136.87
LGT Crown Multi-Strategy UCITS Sub-Fund	A	01/04/2012	10.39%	5.40%	(1.86%)	USD 1,156.49
	B	01/09/2012	7.66%	3.52%	(3.70%)	USD 1,078.70
	C	01/11/2012	7.35%	3.52%	(3.65%)	EUR 1,089.57
	D	01/02/2013	5.74%	3.30%	(4.73%)	CHF 1,040.67
	E	01/07/2012	8.51%	3.95%	(3.22%)	USD 1,113.20
	F	01/07/2014	-	4.03%	(3.07%)	EUR 1,008.38
	G	17/11/2014	-	2.14%	(4.41%)	CHF 976.40
LGT Select Bond EMMA Local Blend UCITS Sub-Fund	A	30/09/2015	-	-	(0.30%)	USD 996.97

Note: The year to date returns is calculated since launch if the class was launched during the year.

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**CROWN ALTERNATIVE UCITS PLC**  
**SUPPLEMENTAL INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**ADDITIONAL INFORMATION FOR AUSTRIAN INVESTORS**

**This Supplement is for investors in Austria who are intending to invest in Crown Alternative UCITS plc ("the Company"). It forms part of and should be read in conjunction with the Prospectus of the Company dated 1<sup>st</sup> October, 2015 and the Supplement for each of the sub-funds (together the "Prospectus").**

The Company has notified the Austrian Financial Market Authority of its intention to sell shares in its sub-funds in the Republic of Austria in accordance with Section 36 para 1 Investment Fund Act (InvFG 1993 as amended from time to time).

The following information applies to public offers and sales in Austria and is addressed to Austrian Investors. This Additional Information will only be distributed together with the Prospectus of the Company:

**1. Paying and Information Agent**

In accordance with Section 34 Investment Fund Act, the Company has appointed Erste Bank der oesterreichischen Sparkassen AG, Graben 21, 1010 Vienna, Austria ("**Erste Bank**"), as its Paying and Information Agent. Any Austrian investors may therefore turn to Erste Bank and require that any payments made to them from the Company be conducted through Erste Bank. Investors that hold shares in the Company may transact with Erste Bank to require the redemption of their shares.

Any investor or potential investor may also turn to Erste Bank to request to be given free of charge a copy of the Prospectus, the Key Investor Information Document, the most recent Annual Report and most recent Semi-annual Report as well as a copy of the Company's Articles of Association. Any investor may also directly contact the Company at its registered seat at 3rd Floor, 30 Herbert Street, Dublin 2, Ireland, where they will also receive all this information.

**2. Publication of Prices**

The sale and purchase prices of the shares of the Company and any investor notifications are available at the Company's registered office, and at the website [www.lgt.com](http://www.lgt.com) or [www.lgt-capital-partners.com](http://www.lgt-capital-partners.com).

**3. Taxation**

The taxation of income for Austrian investors from foreign investment funds under Austrian law follows a complex system. Investors are therefore advised to carefully consider their tax position and contact their personal tax advisors.

Investors should note that the Company has appointed PriceWaterhouseCoopers GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, A-1030 Vienna, Erdbergstraße 200, as its fiscal representative in accordance with Section 42 together with Section 40 para 2 item 2 Investment Fund Act.

Dated 1<sup>st</sup> October, 2015

Crown Alternative UCITS plc

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**CROWN ALTERNATIVE UCITS PLC  
SUPPLEMENTAL INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**SUPPLEMENT TO THE PROSPECTUS**

**FOR GERMAN INVESTORS ONLY**

**This Supplement contains specific information for Crown Alternative UCITS plc (the “Company”). It forms part of and should be read in conjunction with the Prospectus for the Company dated 18<sup>th</sup> September, 2015 as amended or supplemented from time to time, the Supplements in respect of LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Balanced UCITS Sub-Fund, LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund dated 18<sup>th</sup> September, 2015 and Key Investor Information Documents in respect of LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund and LGT  $\alpha$  generix Balanced UCITS Sub-Fund dated 18<sup>th</sup> September, 2015 and the Key Investor Documents in respect of LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund dated 18<sup>th</sup> September, 2015 (together the “Prospectus”). All capitalised terms contained herein shall have the same meaning as in the Prospectus unless otherwise indicated.**

The German Paying and Information Agent will receive a basic fee from the Company of EUR 2,000.00 per annum including 2 sub-funds as well as EUR 250.00 per annum for any further sub-fund specified in Annex 1 of the Paying and Information Agency Agreement. The remuneration for the current calendar year shall each be due for payment on 30 January. If earnings are not retained, the German Paying and Information Agent shall, in the event of dividends for disbursement of earnings to the investors, receive an additional amount of 0.25 % of the coupon earnings paid via the German Paying and Information Agent.

Dated: 18<sup>th</sup> October, 2015

**SPECIFIC INFORMATION FOR SHAREHOLDERS IN THE FEDERAL REPUBLIC OF GERMANY**

Landesbank Baden-Württemberg  
Große Bleiche 54-56  
55116 Mainz

(hereinafter: the “German Paying and Information Agent”)

acts as Paying and Information Agent in the Federal Republic of Germany.

Requests regarding the redemption or conversion of units can be submitted to the German Paying and Information Agent.

If a shareholder so wishes, all payments due to a shareholder (redemption proceeds, any distributions and other payments) can be transferred via the German Paying and Information Agent.

The following documents are available free of charge at the German Paying and Information Agent:

- The Full Prospectus;
- The Key Investor Information Document with respect to LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Balanced UCITS Sub-Fund, LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund;
- The Supplements with respect to  $\alpha$  generix Global Macro UCITS Sub-Fund,  $\alpha$  generix Long/Short Equity UCITS Sub-Fund,  $\alpha$  generix Balanced UCITS Sub-Fund, Crown Managed Futures UCITS Sub-Fund and Crown Multi-Strategy UCITS Sub-Fund;
- The Class Supplement A (USD), Class Supplement B (EUR), Class Supplement C (USD) and Class Supplement D (USD), Class Supplement E (EUR), Class Supplement G (CHF), Class Supplement H (CHF), Class Supplement I (USD), Class Supplement J (EUR), Class Supplement K (CHF) Class Supplement L (GBP), Class Class Supplement N (GBP), Class Supplement O (USD), Class Supplement P (EUR), Class Supplement Q (CHF), Class Supplement R (USD), Class Supplement S (EUR), Class Supplement T (CHF) and Class Supplement U (GBP) with respect to LGT  $\alpha$  generix Global Macro UCITS Sub-Fund;

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**CROWN ALTERNATIVE UCITS PLC**  
**SUPPLEMENTAL INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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- The Class Supplement A (USD), Class Supplement C (USD) and Class Supplement D (USD), Class Supplement E (EUR), Class Supplement F (EUR), Class Supplement G (CHF), Class Supplement H (CHF), Class Supplement I (USD), Class Supplement J (EUR), Class Supplement K (CHF), Class Supplement L (GBP), Class Supplement M (GBP), Class Supplement N (GBP), Class Supplement O (USD), Class Supplement P (EUR) and Class Supplement Q (CHF) with respect to LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund;
- The Class Supplement A (USD), Class Supplement D (USD), Class Supplement E (EUR), Class Supplement F (EUR), Class Supplement G (CHF), Class Supplement H (CHF), Class Supplement I (USD), Class Supplement J (EUR), Class Supplement K (CHF), Class Supplement L (GBP), Class Supplement M (GBP), Class Supplement N (GBP), Class Supplement O (USD), Class Supplement P (EUR) and Class Supplement Q (CHF) with respect to LGT  $\alpha$  generix Balanced UCITS Sub-Fund;
- The Class Supplement A (USD), Class Supplement B (USD), Class Supplement C (EUR), Class Supplement D (GBP), Class Supplement E (USD), Class Supplement F (EUR), Class Supplement G (GBP), Class Supplement H (CHF), Class Supplement I (CHF) and Class Supplement L (EUR) with respect to LGT Crown Managed Futures UCITS Sub-Fund;
- The Class Supplement A (USD), Class Supplement B (USD), Class Supplement C (EUR), Class Supplement D (CHF), Class Supplement E (USD), Class Supplement F (EUR) and Class Supplement G (CHF) with respect to LGT Crown Multi-Strategy UCITS Sub-Fund;
- The Memorandum and Articles of Association of the Company;
- The current annual and semi-annual Report.

In addition the following documents are available free of charge for inspection:

- The European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 (as amended);
- The UCITS series of notices issued by the Central Bank of Ireland;
- A list of all directorships and partnerships, past or present, held by the Directors of the Company in the last five years;
- The Custody Services Agreement dated **18<sup>th</sup> September, 2015**, as amended, supplemented or otherwise modified from time to time in accordance with the requirements of the Central Bank of Ireland;
- The Administration Agreement dated **18<sup>th</sup> September**, between the Manager and the Administrator as amended, supplemented or otherwise modified from time to time in accordance with the requirements of the Central Bank of Ireland;
- The Management Agreement dated **18<sup>th</sup> September**, between the Company and the Manager as amended, supplemented or otherwise modified from time to time in accordance with the requirements of the Central Bank of Ireland;

The issue, redemption and conversion prices as well as any notices to shareholders are available free of charge at the German Paying and Information Agent. The issue and redemption prices as well as any notices to shareholders will be published in the Electronic Federal Gazette. Additionally, in the cases as defined by § 122 section 1 sentence 5 of the German Investment Act, the shareholders will be notified by means of a durable medium.

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**CROWN ALTERNATIVE UCITS PLC  
SUPPLEMENTAL INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**LIECHTENSTEIN SUPPLEMENT**

**Relating to the issue of shares of in**

**LGT  $\alpha$  generix Global Macro UCITS Sub-Fund, LGT  $\alpha$  generix Long/Short Equity UCITS Sub-Fund, LGT  $\alpha$  generix Balanced UCITS Sub-Fund, LGT Crown Managed Futures UCITS Sub-Fund and LGT Crown Multi-Strategy UCITS Sub-Fund (the “Funds”), sub-funds of Crown Alternative UCITS plc (the “Company”).**

**This Liechtenstein Supplement forms part of and should be read in conjunction with the prospectus dated 18<sup>th</sup> September, 2015 as amended or supplemented from time to time (the “Prospectus”).** References to the Prospectus are to be taken as references to that document as supplemented or amended hereby. In addition, words and expressions defined in the Prospectus, unless otherwise defined below, shall bear the same meaning when used herein.

Information relating to the fees and expenses payable by investors is set out in the section of the Prospectus entitled "Fees and Expenses". The attention of prospective investors is drawn to the information relating to fees and expenses set out therein.

Dated 1st October, 2015

**ADDITIONAL INFORMATION FOR INVESTORS IN LIECHTENSTEIN**

**Paying Agent and Representative in Liechtenstein**

**LGT Bank AG**

**Herrengasse 12**

**FL – 9490 Vaduz**

The full prospectus, the Key Investor Information Document and the annual and semi-annual reports (if these have already been published), can be obtained in German language and free of charge from the representative and paying agent in Liechtenstein.

Information for unitholders and modifications of the prospectus and the Key Information Document are published in "Liechtenteiner Vaterland."

The issue and redemption prices per unit of the fund are published at least twice a month in "Liechtensteiner Vaterland".

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**CROWN ALTERNATIVE UCITS PLC  
SUPPLEMENTAL INFORMATION  
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**Singapore Supplement / Information Memorandum**

**LGT Crown Managed Futures UCITS Sub-Fund and**

**LGT  $\alpha$  generix Global Macro UCITS Sub-Fund**

(each a “Sub-Fund” and collectively the “Sub-Funds”)

each a sub-fund of

**CROWN ALTERNATIVE UCITS PLC the (“Fund”)**

**This Singapore Supplement forms part of and should be read in conjunction with the prospectus of the Fund and the sub-fund supplement of the relevant Sub-Fund, each dated 18<sup>th</sup> September, 2015, and the relevant share class supplement, each as supplemented or amended from time to time, (altogether with this Singapore Supplement, the “Information Memorandum”).**

**Information relating to the fees and expenses payable by investors is set out in the section of the Prospectus entitled “Fees and Expenses”.**

**SINGAPORE SELLING RESTRICTIONS**

The offer or invitation of the shares (the “Shares”) of the Sub-Funds, sub-funds of the Fund, which is the subject of this Information Memorandum, does not relate to a collective investment scheme which is authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore (the “SFA”) or recognised under Section 287 of the SFA. Neither Sub-Fund is authorised or recognised by the Monetary Authority of Singapore (the “MAS”) and the Shares are not allowed to be offered to the retail public. This Information Memorandum and any other document or material issued in connection with the offer or sale is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you.

This Information Memorandum has not been registered as a prospectus with the MAS. Accordingly, this Information Memorandum and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Shares may not be circulated or distributed, nor may Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305, of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where Shares are subscribed or purchased under Section 305 of the SFA by a relevant person which is:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,

securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries’ rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the Shares pursuant to an offer made under Section 305 of the SFA except:

- (1) to an institutional investor or to a relevant person defined in Section 305(5) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3)(i)(B) of the SFA;
- (2) where no consideration is or will be given for the transfer;
- (3) where the transfer is by operation of law;
- (4) as specified in Section 305A(5) of the SFA; or
- (5) as specified in Regulation 36 of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 of Singapore.

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**CROWN ALTERNATIVE UCITS PLC**  
**SUPPLEMENTAL INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**Important Information**

1. The offer or invitation of the Shares is regulated by the Central Bank of Ireland under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) of Ireland, as may be amended, supplemented or consolidated from time to time. The Fund is a self-managed Fund, is regulated by Central Bank of Ireland and incorporated under the Irish Companies Acts 1963 to 2012. The contact details of the Central Bank of Ireland are as follows:

<b>Address:</b>	<b>Central Bank of Ireland</b>
	<b>PO Box 559</b>
	<b>Dame Street</b>
	<b>Dublin 2</b>
<b>Telephone No.:</b>	<b>+353 1 224 6000</b>
<b>Facsimile No.:</b>	<b>+353 1 671 6561</b>

2. Credit Suisse International, Dublin Branch (the “**Custodian**”), being the custodian of the Fund, is a branch of Credit Suisse International, which is a private unlimited liability company incorporated in the United Kingdom. The Custodian is regulated by the Financial Conduct Authority of the United Kingdom. The contact details of the Financial Conduct Authority are as follows:

<b>Address:</b>	<b>25 The North Colonnade, Canary Wharf, London E14 5HS</b>
<b>Telephone No.:</b>	<b>+44 20 7066 1000</b>
<b>Facsimile No.:</b>	<b>020 7066 0991</b>

3. The Sub-Funds’ general policy is not to enter into any side letters that may further qualify the relationship between either Sub-Fund and selected investors.
4. Information on the accounts and past performance of each Sub-Fund may be obtained from any distributor of the Sub-Funds in Singapore.

Investors should note that the other sub-funds of the Fund that may be referred to in this Information Memorandum other than the Sub-Funds, may not be available to investors in Singapore and references to such other sub-funds in this Information Memorandum are not and should not be construed as an offer of shares of such other sub-funds in Singapore.

Singapore Supplement dated 1<sup>st</sup> October, 2015

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**CROWN ALTERNATIVE UCITS PLC  
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**UK SUPPLEMENT**

**Relating to the issue of shares in  
α generix Long/Short Equity UCITS Sub-Fund, α generix Global Macro UCITS Sub-Fund, α generix Balanced  
UCITS Sub-Fund and Crown Managed Futures UCITS Sub-Fund (the “Funds”), sub funds of Crown  
Alternative UCITS plc (the “Company”).**

**This UK Supplement forms part of and should be read in conjunction with the prospectus dated 16 December 2013 as amended or supplemented from time to time (the “Prospectus”).** References to the Prospectus are to be taken as references to that document as supplemented or amended hereby. In addition, words and expressions defined in the Prospectus, unless otherwise defined below, shall bear the same meaning when used herein.

Information relating to the fees and expenses payable by investors is set out in the section of the Prospectus entitled "Fees and Expenses". The attention of prospective investors is drawn to the information relating to fees and expenses set out therein.

The Company is registered in the United Kingdom in accordance with the requirements of Section 264 of the United Kingdom Financial Services and Markets Act 2000 (the “FSMA”).

Any advice or recommendation which may be given or offered by the Prospectus does not relate to products and services of LGT Capital Partners (U.K.) Limited, but to those of the Company.

The Company does not carry on investment business in the UK, so as to require the conduct of its business to be regulated under the FSMA. Shareholders will therefore not benefit from the protections provided by the UK regulatory system.

**Important**

Compensation under the Financial Services Compensation Scheme will generally not be available to UK investors.

A UK investor who enters into an investment agreement with the Company to acquire Shares in response to the Prospectus will not have the right to cancel the agreement under the cancellation rules made by the FSA. The agreement will be binding upon acceptance of the order by the Company.

**United Kingdom Taxation**

The following is intended as a general guide to the United Kingdom tax treatment of ownership of the Shares under current legislation and published HM Revenue & Customs’ (HMRC) practice at the date of this document, both of which are subject to change at any time. It only deals with the general United Kingdom tax position of certain Shareholders resident or ordinarily resident in the United Kingdom (excluding those who are chargeable to tax on a remittance basis) who hold the shares as investments, and does not deal with other Shareholders (such as dealers in securities, insurance companies and collective investment schemes) whose tax position might in some cases be different. The information given is by way of general summary only and does not constitute legal or tax advice to any person. Shareholders who are in any doubt about their tax position, or who are taxable in a jurisdiction other than the United Kingdom should obtain detailed tax advice.

**The Company**

The Directors intend that the affairs of the Company should be managed and conducted so that it does not become resident in the United Kingdom for United Kingdom taxation purposes. Accordingly, and provided that the Company is not trading in the United Kingdom through a fixed place of business or agent situated therein that constitutes a “permanent establishment” for United Kingdom taxation purposes and that all its trading transactions in the United Kingdom are carried out through a broker or investment manager acting as an agent of independent status in the



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**CROWN ALTERNATIVE UCITS PLC**  
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ordinary course of its business, the Company will not be subject to United Kingdom corporation tax or income tax on its profits. The Directors and the Investment Manager each intend that the respective affairs of the Company and the Investment Manager are conducted so that these requirements are met insofar as this is within their respective control. However it cannot be guaranteed that the necessary conditions will at all times be satisfied.

Certain interest and other income received by the Company which has a United Kingdom source may be subject to withholding taxes in the United Kingdom.

UK Investors

The Offshore Funds Regulations provide that if an investor who is resident or ordinarily resident in the United Kingdom for taxation purposes holds an interest in an “offshore fund” (as defined in sections 40A to 40G of the United Kingdom Finance Act 2008), any gain accruing to the investor upon the sale, redemption or other disposal of that interest (including a deemed disposal on death) will be taxed at the time of such sale, redemption or other disposal as income (“offshore income gains”) and not as a capital gain, unless that offshore fund has been a “reporting fund” throughout the period during which the investor holds that interest. Each Class of Share of each Fund of the Company is an “offshore fund” for the purposes of the United Kingdom tax legislation.

It is intended that the Company will apply to HMRC for each Class of Share in each of the Funds to have “reporting fund” status with effect from the close of the Initial Offer Period. However, there can be no guarantee that such status will be obtained and maintained for each period of account of the Funds. The effect of obtaining “reporting fund” status would be that any gains arising to individual Shareholders resident or ordinarily resident in the United Kingdom on a sale, redemption or other disposal of Shares would be taxed as capital gains and not as offshore income gains at the current rate of 18 per cent. No indexation allowance will be available to such Shareholders however they may be entitled to an annual exemption from capital gains (this is £10,100 for the year 2010/11). The effect of obtaining “reporting fund” status would be that any gains arising to corporate Shareholders resident in the United Kingdom would be subject to corporation tax on gains at the current rate of 28 per cent.

The United Kingdom Government has announced that it intends to seek ways of taxing non-business capital gains at rates similar or close to those applied to income. As a result, the rate of capital gains tax may be increased and this may be announced in the Budget due to take place on 22 June 2010. United Kingdom individual Shareholders are advised to consult their independent professional tax advisers.

Subject to their personal circumstances, persons resident in the United Kingdom for taxation purposes will be liable to United Kingdom income tax (or corporation tax on income) on their share of a reporting fund's income attributable to their holding in the Fund, whether or not distributed.

United Kingdom resident or ordinarily resident individual Shareholders who are additional rate taxpayers will be liable to income tax at 42.5 per cent., higher rate taxpayers will be liable to income tax at 32.5 per cent. and other individual taxpayers will be liable to income tax at 10 per cent. A tax credit equal to 10 per cent. of the gross dividend (also equal to one-ninth of the cash dividend received or deemed to be received) should be available to set off against a Shareholder's total income tax liability. The effect of the tax credit is that a basic rate taxpayer will have no further tax to pay, a higher rate taxpayer will have to account for additional tax equal to 22.5 per cent. of the gross dividend (which also equals 25 per cent. of the cash dividend received or deemed to be received) and an additional rate taxpayer will have to account for additional tax equal to 32.5 per cent. of the gross dividend (or 36.11 per cent. of the cash dividend received or deemed to be received).

A United Kingdom resident corporate Shareholder will be liable to United Kingdom corporation tax in respect of their share of the income of the Company unless the dividend (or deemed dividend) falls within one of the exempt classes set out in Part 9A of the Corporation Tax Act 2009. Shareholders within the charge to United Kingdom corporation tax are advised to consult their independent professional tax advisers to determine whether dividends received will be subject to United Kingdom corporation tax.

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The Company may operate equalisation arrangements in relation to any Fund or Class in accordance with the relevant Supplement. Consequently, where such an arrangement applies, a part of the first dividend paid following the subscription for Shares will be treated as a partial repayment of the purchase price (i.e. capital), and not as taxable income. The amount of such repayment must be deducted from the acquisition cost of the Shares in calculating the capital gain arising on the disposal of Shares.

The exchange of Shares in one Fund for Shares in another Fund (see under the heading “Exchanging Between Funds or Classes”) will amount to a disposal of the original Shares for tax purposes and accordingly a chargeable gain (or taxable income where certification as of the original Shares as a reporting fund has not been obtained) or an allowable capital loss may be realised. The exchange of Shares of one Class for Shares of another Class in the same Fund will only amount to a disposal if the original Shares have not at any time been of a Class which is a “reporting fund” and the new Shares are of a Class so certified.

Persons within the charge to United Kingdom corporation tax should note that the regime for the taxation of most corporate debt contained in the United Kingdom Corporation Tax Act 2009 (the “loan relationships regime”) provides that, if at any time in an accounting period such a person holds an interest in an offshore fund within the meaning of the relevant provisions of the Offshore Fund Regulations and the Finance Act 2008, and there is a time in that period when that fund fails to satisfy the “non-qualifying investments test”, the interest held by such a person will be treated for that accounting period as if it were rights under a creditor relationship for the purposes of the loan relationships regime. An offshore fund fails to satisfy the “non-qualifying investments test” at any time when more than 60 per cent of its assets by market value comprise government and corporate debt securities or cash on deposit or certain derivative contracts or holdings in other collective investment schemes which at any time in the relevant accounting period do not themselves satisfy the “non-qualifying investments test”. The Shares will constitute interests in an offshore fund. On the basis of the investment policies of certain Funds, such a Fund could invest more than 60% of its assets by market value in government and corporate debt securities or as cash on deposit or certain derivative contracts or holdings in other collective investment schemes which at any time in the relevant accounting period do not themselves satisfy the “non-qualifying investments test” and could, therefore, fail to satisfy the “non-qualifying investments test”. In that eventuality, the Shares in that Fund will be treated for corporation tax purposes as within the loan relationships regime with the result that all returns on the Shares in that Fund in respect of such a person's accounting period (including gains, profits and losses) will be taxed or relieved as an income receipt or expense on a “fair value accounting” basis. Accordingly, such a person who acquires Shares in the Company may, in that eventuality and depending on its own circumstances, incur a charge to corporation tax on an unrealised increase in the value of its holding of Shares (and, likewise, obtain relief against corporation tax for an unrealised reduction in the value of its holding of Shares).

If over 60 per cent. of the assets of a Fund of the Company are invested in interest-bearing investments dividends received by a United Kingdom resident or ordinarily resident individual Shareholder will be treated as payments of interest and subject to United Kingdom income tax at 20 per cent. for basic rate taxpayers, 40 per cent. for higher rate taxpayers or 50 per cent. for additional rate taxpayers rather than at the dividend rates detailed above. No United Kingdom tax credit will be attached to such dividends.

The attention of individuals ordinarily resident in the United Kingdom for taxation purposes is drawn to the provisions of Sections 714 to 751 of the Income Tax Act 2007. These Sections contain anti-avoidance provisions dealing with the transfer of assets to overseas persons in circumstances which may render such individuals liable to taxation in respect of undistributed profits of the Company.

The attention of companies resident in the United Kingdom is drawn to the fact that “controlled foreign companies” legislation contained in Chapter IV of Part XVII of the Income and Corporation Taxes Act 1988 (Taxes Act), could apply to any United Kingdom resident company which is, either alone or together with persons connected or associated with it for taxation purposes, deemed to be interested in 25 per cent. or more of any chargeable profits of the Company arising in an accounting period, if at the same time the Company is controlled (as “control” defined in Section 755D Taxes Act) by persons (whether companies, individuals or others) who are resident in the United Kingdom for taxation purposes or is controlled by two persons taken together, one of whom is resident in the United Kingdom for tax purposes and has at least 40 per cent. of the interests, rights and powers by which those persons control the Company and the other of whom has at least 40 per cent and not more than 55 per cent. of such interests, rights and powers. The

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“chargeable profits” of the Company do not include any of its capital gains. The effect of these provisions would be to render such companies liable to United Kingdom corporation tax in respect of the undistributed income of the Company. The United Kingdom Government has announced that it is currently examining options to reform this legislation. United Kingdom resident corporate Shareholders are recommended therefore to take their own independent professional tax advice as to the implications of any future changes.

The attention of person resident or ordinarily resident in the United Kingdom for taxation purposes is drawn to the provisions of section 13 Taxation of Chargeable Gains Act 1992 (“section 13”). Section 13 could be material to any such person who has an interest in the Company as a “participator” for United Kingdom taxation purposes (which term includes a shareholder) at a time when any gain accrues to the Company (such as a disposal of any of its investments) which constitutes a chargeable gain or offshore income gain if, at the same time, the Company is itself controlled by five or fewer participators (or any number of participators who are also directors) so as to render the Company a body corporate that would, were it resident in the United Kingdom for taxation purposes, be a “close” company for those purposes. The provisions of section 13 would result in any such person who is a Shareholder being treated for the purposes of United Kingdom taxation as if a part of any chargeable gain or offshore income gain accruing to the Company had accrued to that person directly, that part being equal to the proportion of the gain that corresponds to that person’s proportionate interest in the Company. No liability under section 13 could be incurred by such a person, however, in respect of a chargeable gain or offshore income gain accruing to the Company if the aggregate proportion of that gain that could be attributed under section 13 both to that person and to any persons connected with him for United Kingdom taxation purposes does not exceed one-tenth of the gain. Finance Act 2008 extends section 13 to Shareholders who are individuals domiciled outside the United Kingdom subject to the remittance basis in particular circumstances.

Transfers of Shares will not be liable to United Kingdom stamp duty unless the instrument of transfer is executed within, or brought into, the United Kingdom when the transfer will be liable to United Kingdom ad valorem stamp duty at the rate of 0.5 per cent. of the consideration paid (rounded up where necessary to the nearest £5). No United Kingdom stamp duty reserve tax is payable on transfers of Shares, or agreements to transfer Shares provided the Shares are not registered in any register of the Company kept in the United Kingdom.

It should be noted that the levels and basis of, and relief from taxation can change.

#### **Dealing Arrangements and Information**

LGT Capital Partners (U.K.) Limited (the “**Facilities Agent**”) has been appointed, pursuant to an agreement with the Company dated 1 September 2011 as amended on 17 May 2012, to act as the representative and paying agent for the Company in the UK and it has agreed to provide certain facilities at its office at 35 Dover Street, London, W1S 4NQ, England, in respect of the Funds. The Facilities Agent shall receive such fee as may be determined from time to time between the Company and the Facilities Agent, which fees will be at normal commercial rates.

The attention of investors is drawn to the “Share Dealings” sections contained in the Prospectus and the “Key Information for Buying and Selling” section contained in the Supplement for each Fund in particular with regard to the deadlines for subscription and redemption of Shares in the Company. Redemption requests should be sent to the Administrator, details of which are contained in the Prospectus under “Repurchase of Shares”, or alternatively, requests for redemption can be delivered to the Facilities Agent at the above-mentioned offices.

The Subscription Price per Share is the Net Asset Value per Share as at the relevant Valuation Point less any Creation Charge and/or Preliminary Charge and the Redemption Price per Share is the Net Asset Value per Share as at the relevant Valuation Point less any Redemption Charge. The rates of the Creation Charge, Preliminary Charge and Redemption Charge (if any) are set out in the Supplement for each Fund.

The Net Asset Value per Share will be published at [www.lgt.com](http://www.lgt.com) or [www.lgt-capital-partners.com](http://www.lgt-capital-partners.com) as frequently as the Net Asset Value of the relevant Fund is calculated and as will be specified in the relevant Supplement and updated following each calculation of Net Asset Value. In addition, the Net Asset Value per Share may be obtained from the

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Administrator or the Investment Manager and from the Facilities Agent at the above-mentioned offices during normal business hours.

The following documents of the Company, in the English language, can be inspected free of charge and copies of them obtained (free of charge, in the case of the document at (b) and (c), and otherwise at no more than a reasonable charge) from the offices of the Facilities Agent:

- (a) the Articles of Association of the Company and any amendments thereto;
- (b) the prospectus most recently issued by the Company together with any supplements;
- (c) the Key Investor Information Document most recently issued by the Company;
- (d) the most recently published annual and half yearly reports relating to the Company.

Complaints about the operation of the Company may be submitted to the Company directly or through the Facilities Agent to the following address:

LGT Capital Partners (U.K.) Limited  
35 Dover Street  
London  
W1S 4NQ  
England

16 December, 2013