

Carmignac Euro-Entrepreneurs A EUR Acc

This fund is managed by Carmignac Gestion S.A.

EFC Classification Equity Advanced Europe

30 March, 2020



Price	+/-	Date	52wk range
274.15 EUR	5.54	26/03/2020	232.71 418.52

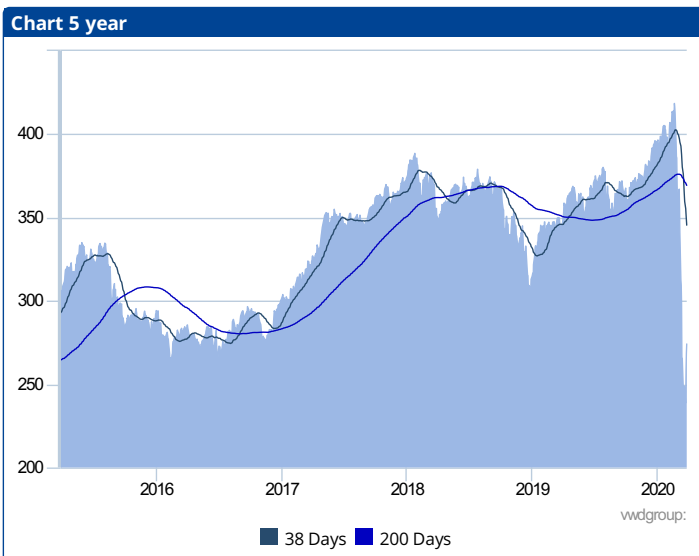
Issuer	
Administrator	Carmignac Gestion S.A.
Address	Place Vendôme 24 75001
City	Parijs
Tel/Fax	+33 01 42 86 53 35
Website	www.carmignac.fr

General Information	
ISIN	FR0010149112
Fund Type	Capitalization
Quote Frequency	daily
Quote Currency	EUR
Currency	EUR
Foundation Date	01/10/1998
Fund Manager	Malte Heining
Legal Type	Unit trust according to French law
UCITS	Yes
Financial Year End	31/12/2019
Fund size	125,789,110.00 EUR
Minimal Order	1.00 share

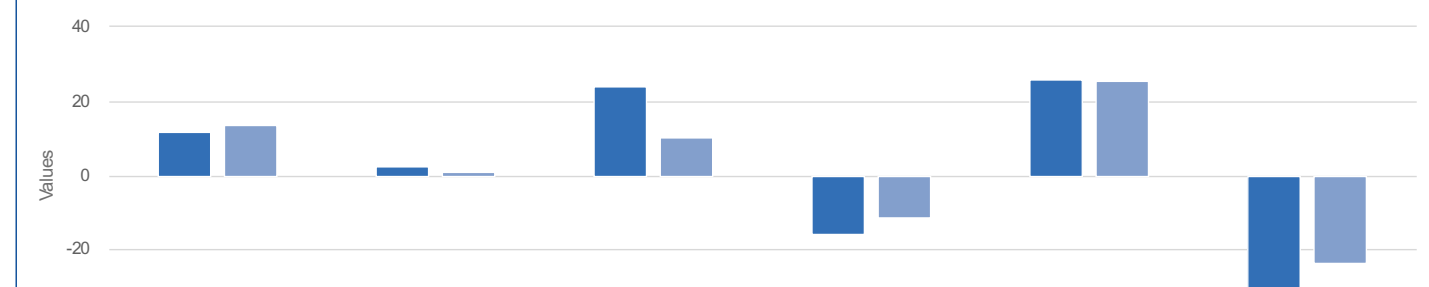
Costs	
Entry fee	4.00 %
Exit fee	0.00 %
Operation costs	1.50 %
Ongoing charges	2.25 %

Profile

The fund is managed on a discretionary basis with an active asset allocation policy. Its objective is to outperform its reference indicator the Stoxx Small 200 NR (EUR) index. The fund is managed on a discretionary basis with an active asset allocation policy and at least 60% of its assets are permanently exposed to equities of European Union countries. A minimum of 75% of the fund is invested in securities eligible for the PEA (French equity savings plan). The investment strategy is essentially based on the selection of European Union, Icelandic and Norwegian small and mid caps offering the best growth potential without restriction in terms of allocation by geographical zones, business sectors or type of security. Up to 25% of the net assets may also be invested in markets outside the European Union. Furthermore, up to 20% of the fund may be exposed to the commodity sector via eligible financial contracts. As the fund is managed on an active, discretionary basis, the asset...



Fund Returns	2015	2016	2017	2018	2019	2020
Returns	11.83	2.36	23.94	-15.68	25.71	-30.71
Category Average	13.52	0.75	10.15	-11.37	25.57	-23.59
Category Ranking	759 / 1411	564 / 1855	42 / 2049	1900 / 2272	1409 / 2797	2535 / 2930





Fund Ratios (end previous month)							
	Timing	YTD	1 month	6 months	1 year	3 year	5 year
Performance Carmignac Euro-Entrepreneurs A EUR Acc		-9.13 %	-8.42 %	-1.38 %	4.23 %	4.69 %	4.27 %
Volatility Carmignac Euro-Entrepreneurs A EUR Acc					13.94 %	13.30 %	13.27 %

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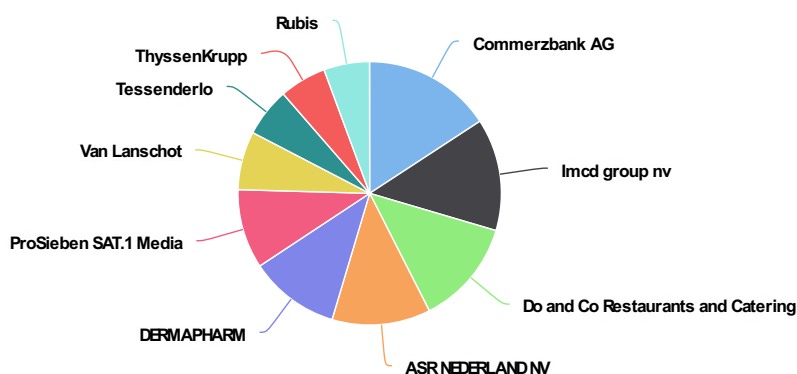


Lower risk Higher risk

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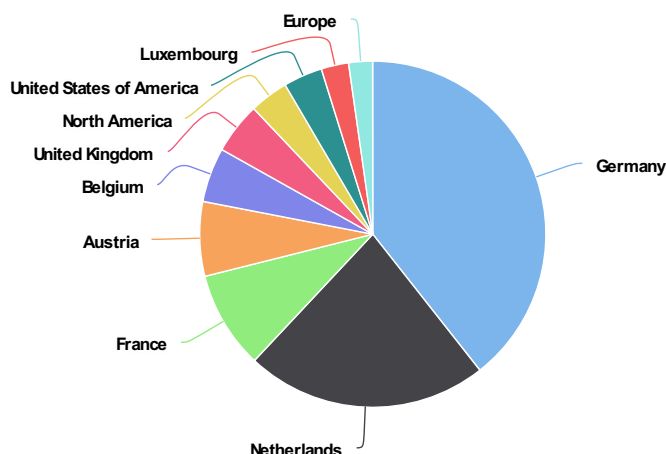
Participations (31/12/2019)

Participation	Percentage
Commerzbank AG	7.53 %
Imcd group nv	6.58 %
Do and Co Restaurants and Catering	6.18 %
ASR NEDERLAND NV	5.77 %
DERMAPHARM	5.29 %
ProSieben SAT.1 Media	4.65 %
Van Lanschot	3.42 %
Tessenderlo	2.86 %
ThyssenKrupp	2.75 %
Rubis	2.68 %



Geographical composition (31/12/2019)

Country	Percentage
Germany	34.96 %
Netherlands	20.06 %
France	8.08 %
Austria	6.18 %
Belgium	4.51 %
United Kingdom	4.25 %
North America	3.23 %
United States of America	3.23 %
Luxembourg	2.27 %
Europe	1.99 %



Sector composition (31/12/2019)

Sector	Percentage
Financials	21.78 %
Consumer Services	20.56 %
Health Care	16.33 %
Materials	15.31 %
Industrials	12.65 %
Information Technology	5.45 %
Utilities	3.06 %
Consumer Staples	3.05 %
Oil, Gas & Consumable Fuels	1.80 %

